

# **SCHEDULE J**

(Form 1040)

Department of the Treasury  
Internal Revenue Service

## **Income Averaging for Individuals With Income From Farming or Fishing**

**Attach to Form 1040, 1040-SR, or 1040-NR.**

**Go to [www.irs.gov/ScheduleJ](http://www.irs.gov/ScheduleJ) for instructions and the latest information.**

OMB No. 1545-0074

**2025**

Attachment  
Sequence No. **20**



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**Income Averaging for Individuals With Income From Farming or Fishing**

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Name(s) shown on return	Social security number (SSN)
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**1** Enter the taxable income from your **2025** Form 1040, 1040-SR, or 1040-NR, line 15 . . . . .

**1**

**2a** Enter your **elected farm income**. See instructions. **Do not** enter more than the amount on line 1 . . .

**2a**

**Capital gain included on line 2a:**

**b** Excess, if any, of net long-term capital gain over net short-term capital loss . . . . .

**2b**

**c** Unrecaptured section 1250 gain . . . . .

**2c**

**3** Subtract line 2a from line 1 . . . . .

**3**

**4** Figure the tax on the amount on line 3 using the **2025** tax rates. See instructions . . . . .

**4**

**5** If you used Schedule J to figure your tax for:

- 2024, enter the amount from your 2024 Schedule J, line 11.
- 2023 but not 2024, enter the amount from your 2023 Schedule J, line 15.
- 2022 but not 2023 or 2024, enter the amount from your 2022 Schedule J, line 3.

Otherwise, enter the taxable income from your **2022** Form 1040, 1040-SR, or 1040-NR, line 15. If zero or less, see instructions.

**5**

**6** Divide the amount on **line 2a** by 3.0 . . . . .

**6**

7	Combine lines 5 and 6. If zero or less, enter -0-	7		
8	Figure the tax on the amount on line 7 using the <b>2022</b> tax rates. See instructions		8	
9	If you used Schedule J to figure your tax for: • 2024, enter the amount from your 2024 Schedule J, line 15. • 2023 but not 2024, enter the amount from your 2023 Schedule J, line 3. Otherwise, enter the taxable income from your <b>2023</b> Form 1040, 1040-SR, or 1040-NR, line 15. If zero or less, see instructions.	9		
10	Enter the amount from line 6	10		
11	Combine lines 9 and 10. If less than zero, enter as a negative amount	11		
12	Figure the tax on the amount on line 11 using the <b>2023</b> tax rates. See instructions		12	
13	If you used Schedule J to figure your tax for 2024, enter the amount from your 2024 Schedule J, line 3. Otherwise, enter the taxable income from your <b>2024</b> Form 1040, 1040-SR, or 1040-NR, line 15. If zero or less, see instructions	13		
14	Enter the amount from line 6	14		
15	Combine lines 13 and 14. If less than zero, enter as a negative amount	15		
16	Figure the tax on the amount on line 15 using the <b>2024</b> tax rates. See instructions		16	
17	Add lines 4, 8, 12, and 16		17	

18	Amount from line 17 . . . . .		18	
19	If you used Schedule J to figure your tax for: • 2024, enter the amount from your 2024 Schedule J, line 12. • 2023 but not 2024, enter the amount from your 2023 Schedule J, line 16. • 2022 but not 2023 or 2024, enter the amount from your 2022 Schedule J, line 4. Otherwise, enter the tax from your <b>2022</b> Form 1040, 1040-SR, or 1040-NR, line 16.	19		
20	If you used Schedule J to figure your tax for: • 2024, enter the amount from your 2024 Schedule J, line 16. • 2023 but not 2024, enter the amount from your 2023 Schedule J, line 4. Otherwise, enter the tax from your <b>2023</b> Form 1040, 1040-SR, or 1040-NR, line 16.	20		
21	If you used Schedule J to figure your tax for 2024, enter the amount from your 2024 Schedule J, line 4. Otherwise, enter the tax from your <b>2024</b> Form 1040, 1040-SR, or 1040-NR, line 16* . . . . .  * <b>Only</b> include tax reported on this line that is imposed by section 1 of the Internal Revenue Code. See instructions.	21		
22	Add lines 19 through 21 . . . . .		22	
23	<b>Tax.</b> Subtract line 22 from line 18. Also include this amount on Form 1040, 1040-SR, or 1040-NR, line 16 . . . . .  <b>Caution:</b> Your tax may be less if you figure it using the 2025 Tax Table, Tax Computation Worksheet, Qualified Dividends and Capital Gain Tax Worksheet, or Schedule D Tax Worksheet. Attach Schedule J only if you are using it to figure your tax.		23	

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