

**SCHEDULE J**  
(Form 1040)

Department of the Treasury  
Internal Revenue Service

**Income Averaging for Individuals With Income from  
Farming or Fishing**

Attach to Form 1040, 1040-SR, 1040-NR.

► Go to [www.irs.gov/ScheduleJ](https://www.irs.gov/ScheduleJ) for instructions and the latest information.

OMB No. 1545-0074

**2024**  
Attachment  
Sequence No. **20**



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2024  
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Name(s) shown on return		Social security number (SSN)	
1		1	
2a		2a	
Capital gain included on line 2a:			
b	Excess, if any, of net long-term capital gain over net short-term capital loss	2b	
c	Unrecaptured section 1250 gain	2c	
3		3	
4		4	

**5** If you used Schedule J to figure your tax for:

- 2023, enter the amount from your 2023 Schedule J, line 11.
- 2022 but not 2023, enter the amount from your 2022 Schedule J, line 15.
- 2021 but not 2022 or 2023, enter the amount from your 2021 Schedule J, line 3.

Otherwise, enter the taxable income from your **2021** Form 1040, 1040-SR, or 1040-NR, line 15. If zero or less, see instructions.

<b>5</b>	
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**6** Divide the amount on **line 2a** by 3.0 . . . . .

<b>6</b>	
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**7** Combine lines 5 and 6. If zero or less, enter -0- . . . . .

<b>7</b>	
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**8** Figure the tax on the amount on line 7 using the **2021** tax rates. See instructions . . . . .

<b>8</b>
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**9** If you used Schedule J to figure your tax for:

- 2023, enter the amount from your 2023 Schedule J, line 15.
- 2022 but not 2023, enter the amount from your 2022 Schedule J, line 3.

Otherwise, enter the taxable income from your **2022** Form 1040, 1040-SR, or 1040-NR, line 15. If zero or less, see instructions.

<b>9</b>	
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**10** Enter the amount from line 6 . . . . .

<b>10</b>	
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**11** Combine lines 9 and 10. If less than zero, enter as a negative amount . . . . .

<b>11</b>	
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**12** Figure the tax on the amount on line 11 using the **2022** tax rates. See instructions . . . . .

<b>12</b>
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<b>13</b>	If you used Schedule J to figure your tax for 2023, enter the amount from your 2023 Schedule J, line 3. Otherwise, enter the taxable income from your <b>2023</b> Form 1040, 1040-SR, or 1040-NR, line 15. If zero or less, see instructions . . . . .	<b>13</b>		
<b>14</b>	Enter the amount from line 6 . . . . .	<b>14</b>		
<b>15</b>	Combine lines 13 and 14. If less than zero, enter as a negative amount . . . . .	<b>15</b>		
<b>16</b>	Figure the tax on the amount on line 15 using the <b>2023</b> tax rates. See instructions . . . . .		<b>16</b>	
<b>17</b>	Add lines 4, 8, 12, and 16 . . . . .		<b>17</b>	

18	Amount from line 17 . . . . .		18	
19	If you used Schedule J to figure your tax for: • 2023, enter the amount from your 2023 Schedule J, line 12. • 2022 but not 2023, enter the amount from your 2022 Schedule J, line 16. • 2021 but not 2022 or 2023, enter the amount from your 2021 Schedule J, line 4. Otherwise, enter the tax from your <b>2021</b> Form 1040, 1040-SR, or 1040-NR, line 16.	19		
20	If you used Schedule J to figure your tax for: • 2023, enter the amount from your 2023 Schedule J, line 16. • 2022 but not 2023, enter the amount from your 2022 Schedule J, line 4. Otherwise, enter the tax from your <b>2022</b> Form 1040, 1040-SR, or 1040-NR, line 16.	20		
21	If you used Schedule J to figure your tax for 2023, enter the amount from your 2023 Schedule J, line 4. Otherwise, enter the tax from your <b>2023</b> Form 1040, 1040-SR, or 1040-NR, line 16* . . . . .  * <b>Only</b> include tax reported on this line that is imposed by section 1 of the Internal Revenue Code. See instructions.	21		
22	Add lines 19 through 21 . . . . .		22	
23	<b>Tax.</b> Subtract line 22 from line 18. Also include this amount on Form 1040, 1040-SR, or 1040-NR, line 16 . . . . .  <b>Caution:</b> Your tax may be less if you figure it using the 2024 Tax Table, Tax Computation Worksheet, Qualified Dividends and Capital Gain Tax Worksheet, or Schedule D Tax Worksheet. Attach Schedule J only if you are using it to figure your tax.		23	