

SCHEDULE K-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

**Beneficiary's Share of Income, Deductions,
Credits, etc. Partnerships**

Go to www.irs.gov/Form1041 for instructions and the latest information.

OMB No. 1545-0092

2025



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Schedule K-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

For calendar year 2025, or tax year

2025

beginning 2025 ending

Beneficiary's Share of Income, Deductions, Credits, etc.
See back of form and instructions.

| Part I Information About the Estate or Trust | |
|--|--|
| A | Estate's or trust's employer identification number |
| B | Estate's or trust's name |
| C | Fiduciary's name, address, city, state, and ZIP code |

☐ Final K-1

☐ Amended K-1

OMB No. 1545-0092

661117

| Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items | | | |
|---|--|----|------------------------------------|
| 1 | Interest income | 11 | Final year deductions |
| 2a | Ordinary dividends | | |
| 2b | Qualified dividends | | |
| 3 | Net short-term capital gain | | |
| 4a | Net long-term capital gain | | |
| 4b | 28% rate gain | 12 | Alternative minimum tax adjustment |
| 4c | Unrecaptured section 1250 gain | | |
| 5 | Other portfolio and nonbusiness income | | |
| 6 | Ordinary business income | | |
| 7 | Net rental real estate income | | |
| 8 | Other rental income | 13 | Credits and credit recapture |

| | | | | |
|--|---|--|----------------------|-------------------|
| <div>D <input type="checkbox"/> Check if Form 1041-T was filed and enter the date it was filed</div> <div>_____</div> <div>E <input type="checkbox"/> Check if this is the final Form 1041 for the estate or trust</div> | 9 | Directly apportioned deductions | | |
| | | | | |
| | | | 14 | Other information |
| | | | | |
| Part II Information About the Beneficiary | | 10 | Estate tax deduction | |
| F Beneficiary's identifying number | | | | |
| G Beneficiary's name, address, city, state, and ZIP code | | | | |
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| | | | | |
| | | * See attached statement for additional information. Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity. | | |
| | | For IRS Use Only | | |
| | | | | |
| H <input type="checkbox"/> Domestic beneficiary <input type="checkbox"/> Foreign beneficiary | | | | |

This list identifies the codes used on Schedule K-1 for beneficiaries and provides summarized reporting information for beneficiaries who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the Instructions for Schedule K-1 (Form 1041) for a Beneficiary Filing Form 1040 or 1040-SR and the instructions for your income tax return.

| | <i>Report on</i> | | <i>Report on</i> |
|--|---|---|------------------------------------|
| 1. Interest income | Form 1040 or 1040-SR, line 2b | 13. Credits and credit recapture | |
| 2a. Ordinary dividends | Form 1040 or 1040-SR, line 3b | <i>Code</i> | |
| 2b. Qualified dividends | Form 1040 or 1040-SR, line 3a | A Credit for estimated taxes | Form 1040 or 1040-SR, line 26 |
| 3. Net short-term capital gain | Schedule D, line 5 | B Credit for backup withholding | Form 1040 or 1040-SR, line 25c |
| 4a. Net long-term capital gain | Schedule D, line 12 | C Low-income housing credit | See the beneficiary's instructions |
| 4b. 28% rate gain | 28% Rate Gain Worksheet, line 4 (Schedule D instructions) | D Advanced manufacturing production credit | |
| 4c. Unrecaptured section 1250 gain | Unrecaptured Section 1250 Gain Worksheet, line 11 (Schedule D instructions) | E Clean electricity production credit | |
| 5. Other portfolio and nonbusiness income | Schedule E, line 33, column (f) | F Work opportunity credit | |
| 6. Ordinary business income | Schedule E, line 33, column (d) or (f) | G Credit for small employer health insurance premiums | |
| 7. Net rental real estate income | Schedule E, line 33, column (d) or (f) | H Biofuel producer credit | |
| 8. Other rental income | Schedule E, line 33, column (d) or (f) | I Credit for increasing research activities | |
| 9. Directly apportioned deductions | | J Renewable electricity production credit | |
| <i>Code</i> | | K Empowerment zone employment credit | |
| A Depreciation | Form 8582; or Schedule E, line 33, column (c) or (e) | L Clean fuel production credit | |
| B Depletion | Form 8582; or Schedule E, line 33, column (c) or (e) | M Orphan drug credit | |
| C Amortization | Form 8582; or Schedule E, line 33, column (c) or (e) | N Credit for employer-provided childcare facilities and services | |
| | | O Biodiesel and renewable diesel fuels credit | |
| | | P Credit to holders of tax credit bonds | |

| | | | |
|--|--|---|---|
| 10. Estate tax deduction | Schedule A, line 16 | Q Credit for employer differential wage payments | |
| 11. Final year deductions | | R Recapture of credits | |
| A Excess deductions – Section 67(e) expenses | Schedule 1 (Form 1040), line 24k (also see the beneficiary’s instructions) | S Credit for production from advanced nuclear power facilities | |
| B Excess deductions – Non-miscellaneous itemized deductions | See the beneficiary’s instructions | T Zero-emission nuclear power production credit | |
| C Short-term capital loss carryover | Schedule D, line 5 | ZZ Other credits | |
| D Long-term capital loss carryover | Schedule D, line 12; line 5 of the wksht. for Sch. D, line 18; and line 16 of the wksht. for Sch. D, line 19 | 14. Other information | |
| E Net operating loss carryover — regular tax | Schedule 1 (Form 1040), line 8a | A Tax-exempt interest | Form 1040 or 1040-SR, line 2a |
| F Net operating loss carryover — minimum tax | Form 6251, line 2f | B Foreign taxes | Schedule 3 (Form 1040), line 1; or Schedule A, line 6 |
| 12. Alternative minimum tax (AMT) items | | C Qualified rehabilitation expenditures | See the beneficiary’s instructions |
| A Adjustment for minimum tax purposes | Form 6251, line 2j | D Basis of energy property | See the beneficiary’s instructions |
| B AMT adjustment attributable to qualified dividends | See the beneficiary’s instructions and the Instructions for Form 6251 | E Net investment income | Form 4952, line 4a |
| C AMT adjustment attributable to net short-term capital gain | | F Gross farm and fishing income | Schedule E, line 42 |
| D AMT adjustment attributable to net long-term capital gain | | G Foreign trading gross receipts (Section 942(a)) | See the Instructions for Form 8873 |
| E AMT adjustment attributable to unrecaptured section 1250 gain | | H Adjustment for section 1411 net investment income or deductions | Form 8960, line 7 (also see the beneficiary’s instructions) |
| F AMT adjustment attributable to 28% rate gain | | I Section 199A information | See the beneficiary’s instructions |
| G Accelerated depreciation | | J Qualifying advanced coal project property and qualifying gasification project property | |
| H Depletion | | K Qualifying advanced energy project property | |
| I Amortization | | L Advanced manufacturing investment property | |
| J Exclusion items | | M Clean electricity investment credit | |
| | 2026 Form 8801 | ZZ Other information | |