



**STATISTICS OF INCOME DIVISION
RESEARCH, APPLIED ANALYTICS, AND STATISTICS**

Publication 6292

Fiscal Year Return Projections for the United States: 2025–2032

Spring 2025



Projections
of Federal Tax Return Filings

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Online Availability of Forecasts

Forecasts from the most recent edition of this publication may be found on the IRS Internet pages. The World Wide Web address is: www.irs.gov/statistics. From the webpage, select "Products and Publications" on the left toolbar, then select "Projections Publications."

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Overview

The Spring 2025 edition of IRS Publication 6292, Fiscal Year Return Projections for the United States: 2025–2032, provides U.S.-level projections of the number of tax returns expected to be processed in Fiscal Year (FY) 2025 through FY 2032 by: (1) major return categories and (2) business operating divisions (BODs).

Statistics of Income (SOI) staff prepare these projections semiannually to incorporate changes in filing patterns, economic and demographic trends, legislative requirements, and IRS administrative processes.

Data Sources and Projections Methodology

IRS Data Sources

To develop projections for FY 2025 through FY 2032, SOI staff relied on data from the IRS Master File, which reports the historical number of returns processed and recorded each year. In cases where Master File return counts were not available, SOI staff relied on other data sources, including Business Objects Enterprise Data and data provided by program staff in the IRS operating divisions.

General Projections Methodology

SOI staff computed the projections presented in this publication for the calendar year of filing; and then converted them to the corresponding FY numbers based on the historical quarterly filing experience. For selected individual return series, SOI staff computed the projections based on quarterly historical data and then derived the FY projections by adding the relevant four quarters.

The projections are derived from various statistical models that capture and extrapolate historical filing trends by unique form types and filing mediums. Most models use time series extrapolation methods, such as trended exponential smoothing. However, the projections for some return types are based on regression models that used the April 2025 economic and demographic variables provided by IHS Global as key input factors. Additionally, where historical data were limited or nonexistent, such as for new e-file products, the filing pattern for a comparable return type was applied.

Adjustments Related to Implications from COVID-19 Pandemic

Previous updates of Publication 6292 addressed issues with the historical tax return data caused by tax return processing delays during the COVID-19 pandemic. These delays affected data from 2020 through 2023. However, the IRS resolved these processing issues in 2023. As a result, starting with data for 2024, SOI no longer needed to adjust estimated volumes to account for carryover returns from the prior year, as was necessary in earlier updates of Publication 6292. It is important to note that during the pandemic years (2020-2023), the number of tax returns filed differed from the number of tax returns processed in a given year due to processing delays. With the return to normal processing operations in 2024, the number of returns filed and processed once again aligned, as was the case prior to the pandemic.

New Digital Intake Scanning Initiative and Paperless Processing Initiative

Following the passage of the Inflation Reduction Act (IRA) in August 2022, the IRS began implementing new digitalization technologies. On March 8, 2023, the IRS launched the Digital Intake Initiative, which involves scanning paper returns of selected form types, including Forms 940, 941, and 1040. In CY 2024, scanned paper returns accounted for 18.7% of Form 940, 16.9% of Form 941 and 2.9% of Form 1040 paper returns processed. During the first four months of CY 2025, these figures were 8.6%, 13.7% and 1.0%, respectively. This digitalization effort is expected to expand to include additional form types.

In August 2023, the IRS announced the Paperless Processing Initiative, which aims to work towards digitally processing all paper-filed tax returns. The projections in this Spring 2025 update of Publication 6292 do not incorporate the effects of the Digital Intake Initiative or the Paperless Processing Initiative. However, as more data and program details become available, future updates to Publication 6292 will develop a methodology for estimating the volume of scanned paper returns.

New Executive Order “Modernizing Payments To and From America’s Bank Account”

In March 2025, President Donald Trump signed an Executive Order titled Modernizing Payments To and From America’s Bank Account that mandates all payments to and from the federal government be made electronically as soon as practicable, with limited exceptions. This order will phase out the use of paper checks and eliminate Lockbox services, shifting exclusively to electronic payments. Agency leaderships are required to submit compliance plans and implementation reports by specified deadlines in the coming months. This move signals a broader push toward fully electronic systems for filing and paying all types of federal taxes. The impact of the Executive Order on tax return volumes will be considered once the implementation plans have been finalized.

Summary of Significant Trends

A summary of the major trends for this edition of Publication 6292 are noted below:

Trends in the Grand Total Return Filings

As presented in Table 1, the grand total of income tax returns processed in FY 2024 was 266.6 million, a decrease of 1.8% over FY 2023. This decline is primarily attributed to a significant drop in the number of paper returns. The grand total returned to its normal trend in FY 2024 and is projected to grow at an average annual rate of 0.6% from FY 2025 through FY 2032, reaching 279.9 million by FY 2032.

The grand total of paper returns processed in FY 2024 was 46.4 million, a 19.9% decrease from FY 2023. This sharp decline is primarily due to the unusually high volume of paper returns in FY 2023, driven by an increased number of paper returns processed during the fourth quarter of CY 2022 (the first quarter of FY 2023). The overall volume of paper returns reverted to the pre-pandemic trend and is projected to decline by an average annual rate of 7.0% from FY 2025 through FY 2032.

The grand total of electronic returns processed in FY 2024 was 220.2 million, a 3.1% increase over FY 2023. This upward trend is expected to continue, with the processed number of electronic returns projected to grow at an average annual rate of 1.8%, reaching 254.0 million by FY 2032.

Detail by Business Operating Division

Table 2 presents estimates of selected return filings by the IRS Business Operating Division (BOD). The selected returns include total individual income tax, corporation income tax, partnership tax, employment tax, excise tax and exempt organization returns. As applicable, these volumes are broken out by their operating division components: Taxpayer Services, Small Business/Self-Employed (SB/SE), Large Business and International (LB&I), and Tax Exempt/Government Entities (TE/GE). Table 2 also includes the projected total filings of Employee Plan (EP) returns, including those processed by the Department of Labor, as these returns are filed by a major segment of taxpayers served by the TE/GE operating division.

Accuracy of Prior Projections

To measure the quality of our products and services, this section, along with Table 3, provides a brief analysis of the accuracy of prior projections. Using four years of actual data, from FY 2021 through FY 2024, Table 3 presents the accuracy of our national-level projections by major return categories. This analysis covers only the major return categories projected on a fiscal year basis and serves as a general measure for approximating the overall reliability of our U.S.-level return projections.

The table presents two measures of projection accuracy: (1) the Mean Absolute Percent Error (MAPE); and (2) the number of overprojections. The MAPE is computed as the average percentage projection error for the four-year period, regardless of whether the projections were over or under the actual filings in each of the four projection cycles. The number of overprojections can show whether projections are consistently over- or under-projected. A value of “2” indicates balanced forecasts over the four cycles.

The table groups these two measures by time horizon. The time horizon is determined based on the year a forecast was made and the year projected. For example, a forecast for 2024 made in 2021 would be part of the “3-years-ahead” time horizon.

Table 1. Fiscal Year Projections of the Number of Returns To Be Filed with IRS, 2025–2032

Type of Return	Actual— FY 2024	Projected							
		2025	2026	2027	2028	2029	2030	2031	2032
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Grand Total	266,580,670	268,276,400	269,588,700	271,140,800	272,795,000	274,528,200	276,477,700	278,377,600	279,928,700
Paper Grand Total	46,382,623	44,044,300	40,585,900	37,690,000	34,956,600	32,465,700	30,205,800	28,074,300	25,920,900
Electronic Grand Total	220,198,047	224,232,100	229,002,800	233,450,800	237,836,500	242,062,500	246,271,900	250,303,300	254,007,800
Total Primary Returns	228,125,045	228,610,900	229,591,600	230,784,300	231,997,200	233,151,400	234,358,400	235,465,900	236,203,900
Individual Income Tax, Total	161,052,672	162,199,400	163,159,000	164,068,800	164,997,600	165,867,900	166,789,000	167,610,500	168,060,800
Forms 1040 and 1040-SR, Total	159,851,009	160,954,100	161,902,200	162,802,300	163,721,500	164,582,100	165,493,600	166,305,500	166,746,200
Paper Forms 1040 and 1040-SR	10,311,272	9,383,700	8,420,300	7,620,000	6,894,000	6,235,300	5,637,800	5,120,900	4,579,000
Electronic Forms 1040 and 1040-SR	149,539,737	151,570,300	153,481,900	155,182,300	156,827,600	158,346,800	159,855,800	161,184,600	162,167,200
Forms 1040-NR	857,957	884,700	903,200	921,700	940,300	958,800	977,300	995,800	1,014,300
Paper Form 1040-NR	379,308	349,300	325,100	300,900	276,600	252,400	228,200	204,000	179,700
Electronic Form 1040-NR	478,649	535,400	578,100	620,800	663,700	706,400	749,100	791,800	834,600
Forms 1040-PR and 1040-SS Total	343,706	360,600	353,600	344,700	335,800	327,000	318,100	309,200	300,300
Paper Forms 1040-PR and 1040-SS	94,512	99,400	98,600	97,800	97,000	96,200	95,400	94,500	93,700
Electronic Forms 1040-PR and 1040-SS	249,194	261,100	255,000	246,900	238,800	230,800	222,700	214,700	206,600
Individual Estimated Tax, Form 1040-ES, Total	12,076,801	11,745,900	11,636,500	11,527,100	11,417,400	11,307,900	11,198,500	11,089,100	10,979,400
Paper Form 1040-ES	11,800,512	11,449,500	11,327,300	11,205,100	11,082,500	10,960,300	10,838,100	10,715,900	10,593,300
Electronic (Credit Card) Form 1040-ES	276,289	296,300	309,200	322,000	334,800	347,600	360,400	373,300	386,100
Fiduciary, Form 1041, Total	3,165,460	3,152,700	3,141,000	3,128,700	3,116,400	3,104,300	3,092,600	3,081,400	3,071,000
Paper Form 1041	320,201	294,700	271,400	250,400	231,400	214,100	198,600	184,500	171,700
Electronic Form 1041	2,845,259	2,858,000	2,869,500	2,878,300	2,885,000	2,890,100	2,894,000	2,897,900	2,899,300
Fiduciary Estimated Tax, Form 1041-ES*	588,398	583,200	583,300	583,300	583,300	583,300	583,300	583,300	583,300
Partnership, Forms 1065/1065-B, Total	5,100,410	5,117,300	5,199,700	5,284,000	5,369,500	5,455,800	5,542,600	5,629,600	5,716,900
Paper Forms 1065/1065-B	262,143	243,300	229,600	219,500	212,000	206,400	202,300	199,300	197,000
Electronic Forms 1065/1065-B	4,838,267	4,874,000	4,970,100	5,064,600	5,157,600	5,249,400	5,340,300	5,430,400	5,519,900
Corporation Income Tax, Total	8,281,313	8,210,200	8,258,900	8,304,300	8,347,400	8,388,100	8,426,500	8,462,600	8,496,400
Paper Corporation Returns, Total	944,939	910,100	863,800	823,800	789,900	761,000	736,300	715,300	697,400
Electronic Corporation Returns, Total	7,336,374	7,300,100	7,395,100	7,480,500	7,557,500	7,627,100	7,690,100	7,747,200	7,799,000
Form 1120, Total	1,801,554	1,798,700	1,782,600	1,767,200	1,752,800	1,739,300	1,726,900	1,715,500	1,705,100
Paper Form 1120	225,975	224,300	204,600	186,900	170,800	156,300	143,100	131,200	120,500
Electronic Form 1120	1,575,579	1,574,400	1,578,000	1,580,300	1,582,000	1,583,000	1,583,800	1,584,300	1,584,600
Form 1120-C *	8,685	8,700	8,800	8,800	8,800	8,800	8,800	8,800	8,800
Form 1120-F Total	59,749	60,500	61,400	62,200	63,000	63,800	64,500	65,100	65,700
Paper Form 1120-F	13,643	13,200	12,700	12,200	11,800	11,500	11,200	11,000	10,900
Electronic Form 1120-F	46,106	47,300	48,700	50,000	51,200	52,300	53,200	54,100	54,900
Form 1120-H*	278,538	284,500	288,200	291,100	294,000	296,900	299,800	302,700	305,700
Forms 1120-FSC/LND/PC/REIT/RIC/SF*	52,417	55,000	56,000	56,900	57,800	58,800	59,700	60,600	61,600
Form 1120-S, Total	6,080,370	6,002,700	6,062,000	6,118,100	6,171,000	6,220,500	6,266,800	6,309,800	6,349,600
Paper Form 1120-S	365,681	324,300	293,600	268,000	246,600	228,700	213,700	200,900	190,100
Electronic Form 1120-S	5,714,689	5,678,400	5,768,400	5,850,200	5,924,400	5,991,800	6,053,100	6,108,800	6,159,500
Small Corporation Election, Form 2553*	588,118	570,400	570,400	570,400	570,400	570,400	570,400	570,400	570,400
"REMIC" Income Tax, Form 1066*	47,107	48,100	48,700	49,400	50,100	50,800	51,500	52,200	52,900
Estate, Forms 706, 706NA/GS(D)/GS(T), Total*	31,516	29,500	29,300	29,000	28,700	28,400	28,200	27,900	27,700
Gift, Form 709*	313,197	279,100	276,100	275,900	275,700	275,500	275,200	274,900	274,600
Employment Tax, Total	33,594,141	33,479,600	33,470,200	33,716,700	33,965,500	34,216,900	34,470,900	34,727,500	34,986,800
Paper Employment Returns, Total	11,667,044	10,097,800	8,800,200	7,746,800	6,678,200	5,618,500	4,550,200	3,463,500	2,349,000
Electronic Employment Returns, Total	21,927,097	23,381,800	24,669,900	25,969,900	27,287,300	28,598,400	29,920,700	31,264,000	32,637,800
Forms 940, 940-EZ, and 940-PR, Total	6,489,705	6,568,900	6,590,900	6,662,700	6,735,500	6,809,300	6,884,000	6,959,700	7,036,400
Paper Forms 940, 940-EZ, and 940-PR	2,253,099	2,066,100	1,824,300	1,632,500	1,441,600	1,251,600	1,062,600	874,600	687,500
Form 940 E-File/Online/XML	4,236,606	4,502,800	4,766,500	5,030,200	5,294,000	5,557,700	5,821,400	6,085,100	6,348,800
Forms 941, 941-PR, and 941-SS, Total	26,828,731	26,634,100	26,611,100	26,796,200	26,982,600	27,170,300	27,359,200	27,549,400	27,741,000
Paper Form 941, 941-PR/SS, Total	9,212,183	7,843,800	6,810,600	5,973,000	5,117,400	4,262,100	3,397,000	2,512,500	1,599,000
Electronic Form 941 E-File/Online/XML	17,616,548	18,790,200	19,800,500	20,823,300	21,865,200	22,908,200	23,962,200	25,037,000	26,141,900
Forms 943, 943-PR, and 943-SS, Total	154,016	153,200	148,300	144,100	140,100	136,200	132,300	128,600	125,000
Paper Forms 943, 943-PR, and 943-SS	124,678	117,500	107,100	97,100	87,200	77,500	67,800	58,200	48,800
Electronic Forms 943, 943-PR, and 943-SS	29,338	35,700	41,200	47,000	52,900	58,700	64,600	70,400	76,300
Forms 944, 944-PR, and 944-SS, Total	69,277	70,300	67,800	64,000	60,000	56,000	52,200	48,600	45,100
Paper Forms 944, 944-PR, and 944-SS	34,214	28,600	20,100	10,200	2,200	1,600	1,100	600	0
Electronic Form 944	35,063	41,700	47,700	53,800	57,800	54,400	51,100	48,000	45,100
Form 945, Total	50,669	51,400	50,300	47,800	45,500	43,300	41,300	39,400	37,500
Paper Form 945	41,127	40,000	36,300	32,200	28,000	23,900	19,900	15,800	11,900
Electronic Form 945	9,542	11,400	14,000	15,500	17,400	19,400	21,400	23,500	25,700
Form CT-1*	1,743	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
Withholding on Foreign Persons, Form 1042	68,049	66,700	68,800	70,900	73,200	75,500	77,800	80,300	82,800
Paper Form 1042	39,991	17,000	9,600	5,200	2,300	1,300	900	700	700
Electronic Form 1042	28,058	49,700	59,200	65,700	70,900	74,200	77,000	79,600	82,100
Exempt Organizations, Total	1,769,766	1,745,600	1,765,000	1,784,600	1,802,900	1,820,700	1,838,000	1,854,900	1,871,200
Paper Exempt Organizations, Total	65,545	30,700	18,100	7,300	3,200	1,800	1,600	1,600	1,600
Electronic Exempt Organizations, Total	1,704,221	1,715,000	1,747,000	1,777,300	1,799,700	1,818,900	1,836,400	1,853,300	1,869,700
Form 990, Total	362,742	368,500	370,100	368,800	368,800	368,800	368,800	368,800	368,800
Paper Form 990	5,650	4,000	2,200	400	0	0	0	0	0
Electronic Form 990	357,092	364,400	367,900	368,400	368,800	368,800	368,800	368,800	368,800
Form 990-EZ, Total	223,061	221,400	221,000	220,600	220,600	220,600	220,600	220,600	220,600
Paper Form 990-EZ	11,451	7,800	4,300	800	0	0	0	0	0
Electronic Form 990-EZ	211,610	213,600	216,600	219,800	220,600	220,600	220,600	220,600	220,600
Form 990-N**	740,293	718,600	732,000	750,600	768,500	785,700	802,300	818,300	833,700
Form 990-PF, Total	128,888	128,200	130,300	132,400	134,600	136,900	139,200	141,700	144,200
Paper Form 990-PF	2,341	1,400	700	100	0	0	0	0	0
Electronic Form 990-PF	126,547	126,800	129,600	132,300	134,600	136,900	139,200	141,700	144,200
Form 990-T Total	219,716	217,400	222,800	224,900	224,900	224,900	224,900	224,900	224,900
Paper Form 990-T	2,803	2,300	1,400	400	0	0	0	0	0
Electronic Form 990-T	216,913	215,100	221,500	224,500	224,900	224,900	224,900	224,900	224,900
Form 4720 Total	4,119	3,800	3,700	3,800	3,800	3,800	3,800	3,800	3,800
Paper Form 4720	1,222	800	600	600	600	500	500	500	500
Electronic Form 4720	2,897	2,900	3,100	3,200	3,200	3,300	3,300	3,30	

Table 1. Fiscal Year Projections of the Number of Returns To Be Filed with IRS, 2025–2032—Continued

Type of Return	Actual— FY 2024	Projected							
		2025	2026	2027	2028	2029	2030	2031	2032
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Form 1041-A*	6,718	5,600	5,200	4,900	4,600	4,300	4,000	3,800	3,500
Government Entity/Bonds	29,998	31,200	30,700	29,900	29,100	28,300	27,500	26,800	26,000
Form 8038*	2,330	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Form 8038-CP***	5,070	4,900	4,800	4,600	4,500	4,400	4,300	4,300	4,200
Form 8038-G*	17,736	18,000	17,700	17,400	17,100	16,800	16,500	16,200	15,800
Form 8038-GC*	3,929	4,500	4,500	4,100	3,700	3,300	2,900	2,500	2,200
Form 8038-T*	650	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Form 8328*	283	300	300	300	300	300	300	300	300
Political Organizations, Total	10,046	9,400	9,900	9,400	10,000	9,400	9,900	9,300	9,900
Form 1120-POL, Total	3,977	3,800	3,700	3,800	3,700	3,500	3,400	3,300	3,200
Paper Form 1120-POL	3,466	2,000	500	100	0	0	0	0	0
Electronic Form 1120-POL	511	1,800	3,300	3,700	3,600	3,500	3,400	3,300	3,200
Form 8871**	3,411	3,000	3,000	3,100	3,300	3,300	3,300	3,400	3,500
Form 8872, Total	2,658	2,600	3,100	2,600	3,100	2,600	3,100	2,600	3,100
Paper Form 8872	0	0	0	0	0	0	0	0	0
Electronic Form 8872	2,654	2,600	3,100	2,600	3,100	2,600	3,100	2,600	3,100
Excise, Total	1,140,813	1,126,000	1,131,000	1,142,500	1,154,400	1,166,200	1,178,100	1,190,200	1,202,400
Form 11-C*	3,824	3,800	3,800	3,700	3,700	3,700	3,700	3,700	3,600
Form 720, Total	189,647	184,100	180,800	179,300	177,700	176,200	174,600	173,200	171,700
Paper Form 720	182,048	176,800	173,000	171,000	168,800	166,800	164,600	162,700	160,600
Electronic Form 720	7,599	7,300	7,900	8,300	8,900	9,400	10,000	10,400	11,100
Form 730*	18,544	18,700	18,000	17,600	17,400	17,000	16,700	16,500	16,200
Form 2290, Total	903,702	896,900	907,700	921,400	935,100	948,900	962,800	976,700	990,800
Paper Form 2290	94,183	88,100	78,200	71,300	64,900	58,900	52,400	46,100	39,100
Electronic Form 2290	809,519	808,800	829,500	850,000	870,200	890,000	910,400	930,600	951,600
Form 8849, Total	25,096	20,700	20,700	20,600	20,500	20,400	20,300	20,200	20,100
Paper Form 8849	16,669	14,000	12,000	11,800	11,600	11,400	11,200	11,000	10,800
Electronic Form 8849	8,427	6,500	8,800	8,800	8,900	9,000	9,100	9,200	9,300
Excise Taxes re Employee Plans, Form 5330*	33,454	24,300	24,300	24,400	24,400	24,500	24,500	24,500	24,500
Form 5500-EZ, One-Participant Retirement Plans*	209,073	169,100	166,900	164,800	162,700	160,500	158,400	156,300	154,300
Payment or Refund Under Sec. 7519, Form 8752*	17,995	17,700	16,400	15,200	13,900	12,700	11,400	10,200	8,900
Supplemental Documents, Total	38,455,625	39,665,500	39,997,200	40,356,500	40,797,800	41,376,800	42,119,300	42,911,700	43,724,800
Form 1040-X, Total	5,538,503	5,783,800	5,447,400	5,160,900	4,916,100	4,705,700	4,523,600	4,364,300	4,223,200
Paper Form 1040-X ****	3,201,443	3,242,000	2,819,600	2,453,300	2,135,700	1,860,200	1,621,200	1,413,900	1,234,000
Electronic Form 1040-X	2,337,060	2,541,900	2,627,900	2,707,600	2,780,400	2,845,600	2,902,400	2,950,400	2,989,100
Form 4868, Total	20,081,406	19,853,400	20,460,900	21,002,600	21,545,800	22,087,600	22,629,300	23,171,100	23,714,300
Paper Form 4868	2,201,112	2,043,200	1,960,400	1,877,700	1,794,600	1,711,800	1,629,100	1,546,300	1,463,200
Electronic Form 4868	17,880,294	17,810,200	18,500,400	19,125,000	19,751,200	20,375,700	21,000,300	21,624,800	22,251,100
Form 1120-X*	33,229	29,400	28,300	27,900	27,400	27,600	28,300	29,100	29,900
Form 5558*	663,055	555,900	560,600	565,300	569,900	574,600	579,300	583,900	588,600
Form 7004, Total	10,271,277	10,307,600	10,709,400	11,077,800	11,447,100	11,815,400	12,183,800	12,552,100	12,921,400
Paper Form 7004	1,184,152	1,087,000	1,047,500	1,007,900	968,200	928,600	889,100	849,500	809,800
Electronic Form 7004	9,087,125	9,220,600	9,662,000	10,069,900	10,478,900	10,886,800	11,294,700	11,702,600	12,111,600
Form 8868, Total	1,297,408	1,331,800	1,358,400	1,390,100	1,421,800	1,453,500	1,485,100	1,516,800	1,548,500
Paper Form 8868	459,106	346,300	336,400	326,500	316,700	306,500	296,700	286,700	276,800
Electronic Form 8868	838,302	985,600	1,022,000	1,063,600	1,105,100	1,147,000	1,188,500	1,230,100	1,271,800
Form 941-X*	563,902	1,796,500	1,425,400	1,125,500	863,500	706,500	684,200	689,000	693,800
Form 943-X*	2,960	2,900	2,800	2,800	2,700	2,600	2,500	2,500	2,400
Form 944-X*	1,472	1,500	1,400	1,300	1,300	1,200	1,100	1,000	900
Form 945-X*	2,334	2,500	2,400	2,200	2,100	2,000	1,900	1,800	1,700
Form CT-1X*	79	100	100	100	100	100	100	100	100

*These forms are all paper. Some will have an electronic filing option in the near future. See "Electronic-Filing Requirements for Specified Returns and Other Documents." 88 Fed. Reg. 11754 (February 23, 2023). Forms 5558 and 1120-X are available to file electronically starting in 2025; however, they are not included in this publication due to limited data.

** Forms 990-N and 8871 are all electronic.

*** Form 8038-CP returns are included in the Paper Grand Total.

**** The Paper Form 1040-X is not based on processed/closures inventory. Instead, sourcing for the paper individual amended return volume uses receipt inventory due to a stronger relationship with staffing and resource allocation needs.

NOTES:

1. Since its announcement in 2023, IRS has been implementing the Digital Intake initiative to scan popular paper forms, including Forms 1040, 940 and 941. The projections provided in the Spring 2025 update of Publication 6292 do not separate scanned paper returns from traditional paper returns. In the first four months of 2025, about 1.0% paper returns are scanned for Form 1040, 8.6% for Form 940 and 13.7% for Form 941.

2. In March 2025, President Donald Trump signed an Executive Order titled Modernizing Payments To and From America's Bank Account that mandates all payments to and from the federal government to be made electronically as soon as practicable, with limited exceptions. This order signals a broader push toward fully electronic systems for filing and paying all types of federal taxes. The impact of the Executive Order on tax return volumes will be considered once the implementation plans have been finalized.

3. Table does not contain non-Master File counts. Each of the forms listed under "Type of Return" is defined in the "Table Notes" of Publication 6292.

4. Detail may not add to subtotal/total due to rounding. In addition, actual volumes that are less than 10 have been rounded to the nearest 10.

SOURCE: Internal Revenue Service, Statistics of Income Division, Spring 2025 Publication 6292.

Table 2. Selected Fiscal Year Return Filing Estimates by Business Operating Division (BOD), 2025–2032

Type of Return/BOD	Actual— FY 2024	Projected							
		2025	2026	2027	2028	2029	2030	2031	2032
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Individual Income Tax, Total	159,851,009	160,954,100	161,902,200	162,802,300	163,721,500	164,582,100	165,493,600	166,305,500	166,746,200
Small Business/Self-Employed	47,421,452	48,111,900	48,635,400	48,907,000	49,416,200	49,865,700	50,245,700	50,745,700	50,982,200
Taxpayer Services	112,429,557	112,842,200	113,266,900	113,895,300	114,305,300	114,716,400	115,247,900	115,559,800	115,763,900
Corporation Income Tax, Total	8,281,313	8,210,200	8,258,900	8,304,300	8,347,400	8,388,100	8,426,500	8,462,600	8,496,400
Small Business/Self-Employed	8,017,400	7,944,800	7,992,400	8,036,800	8,078,900	8,118,600	8,156,000	8,191,200	8,224,200
Large Business and International	252,274	253,700	254,900	255,900	257,000	258,000	258,900	259,900	260,800
Tax Exempt/Government Entities	11,639	11,700	11,600	11,600	11,600	11,500	11,500	11,500	11,500
Partnership Returns, Total	5,100,410	5,117,300	5,199,700	5,284,000	5,369,500	5,455,800	5,542,600	5,629,600	5,716,900
Small Business/Self-Employed	4,749,451	4,765,200	4,842,000	4,920,400	5,000,000	5,080,400	5,161,200	5,242,300	5,323,500
Large Business and International	350,389	351,500	357,200	363,000	368,900	374,800	380,800	386,700	392,700
Tax Exempt/Government Entities	570	600	600	600	600	600	600	600	600
Employment Tax, Total	33,594,141	33,479,600	33,470,200	33,716,700	33,965,500	34,216,900	34,470,900	34,727,500	34,986,800
Small Business/Self-Employed	30,573,913	30,474,800	30,467,500	30,693,700	30,922,000	31,152,600	31,385,500	31,620,900	31,858,700
Large Business and International	944,145	941,400	941,100	947,800	954,700	961,600	968,600	975,700	982,900
Tax Exempt/Government Entities	2,076,083	2,063,400	2,061,500	2,075,100	2,088,900	2,102,700	2,116,700	2,130,900	2,145,200
Excise, Total	1,140,813	1,126,000	1,131,000	1,142,500	1,154,400	1,166,200	1,178,100	1,190,200	1,202,400
Small Business/Self-Employed	988,844	986,000	990,400	1,000,500	1,010,900	1,021,200	1,031,600	1,042,200	1,052,900
Large Business and International	111,759	99,700	100,100	101,100	102,200	103,200	104,300	105,300	106,400
Tax Exempt/Government Entities	40,210	40,300	40,500	40,900	41,400	41,800	42,200	42,600	43,100
Exempt Organization, Total	1,769,766	1,745,600	1,765,000	1,784,600	1,802,900	1,820,700	1,838,000	1,854,900	1,871,200
Tax Exempt/Government Entities	65,545	30,700	18,100	7,300	3,200	1,800	1,600	1,600	1,600
Employee Plans, Forms 5500, 5500EZ, and 5500SF	1,108,334	1,020,300	1,015,300	1,008,800	1,002,200	995,600	989,100	982,600	976,100
Tax Exempt/Government Entities	1,108,334	1,020,300	1,015,300	1,008,800	1,002,200	995,600	989,100	982,600	976,100

NOTES: Detail may not add to total due to rounding. See Table Notes page for definitions of "Type of Return/BOD."
SOURCE: Internal Revenue Service, Statistics of Income Division, Spring 2025 Publication 6292.

Table 3. Accuracy Measures for U.S. Forecasts of Major Return Categories—Mean Absolute Percent Error (MAPE) and Number of Overprojections for the Four Most Recent Projection Cycles

Item	Projection Error on Forecasts for:					
	Fiscal Year 2024 Actual * (thousands)	1 Year Ahead N=4	2 Years Ahead N=4	3 Years Ahead N=4	4 Years Ahead N=4	5 Years Ahead N=4
Grand Total—Selected Returns *	266,581					
MAPE		1.77%	1.82%	2.16%	1.89%	2.10%
Number of Overprojections		3	2	1	1	1
Grand Total—Paper	46,383					
MAPE		3.47%	7.73%	9.13%	11.14%	14.48%
Number of Overprojections		2	3	3	4	4
Grand Total—E-file	220,198					
MAPE		2.16%	3.49%	3.59%	4.59%	5.47%
Number of Overprojections		3	2	1	0	0
Total Primary—Selected Returns *	228,125					
MAPE		1.68%	2.43%	2.43%	2.78%	1.82%
Number of Overprojections		4	3	3	3	2
Primary Total—Paper	38,070					
MAPE		6.17%	12.22%	16.37%	23.91%	29.65%
Number of Overprojections		2	3	4	4	4
Primary Total—E-file	190,055					
MAPE		2.42%	3.35%	3.33%	4.19%	5.39%
Number of Overprojections		3	2	2	0	0
Individual Total	161,053					
MAPE		2.46%	3.18%	2.97%	2.70%	2.66%
Number of Overprojections		3	2	2	1	1
Individual Total—Paper	10,785					
MAPE		5.28%	14.16%	14.31%	10.72%	17.64%
Number of Overprojections		2	2	2	2	2
Individual Total—E-file	150,268					
MAPE		2.95%	3.61%	3.40%	3.03%	2.43%
Number of Overprojections		3	2	2	2	1
Individual Estimated Tax	12,077					
MAPE		11.51%	31.83%	52.22%	63.40%	67.26%
Number of Overprojections		3	4	4	4	4
Fiduciary Total	3,165					
MAPE		5.68%	3.90%	6.65%	4.85%	3.64%
Number of Overprojections		2	1	1	1	3
Partnership Total	5,100					
MAPE		1.85%	4.77%	2.11%	4.79%	6.21%
Number of Overprojections		2	2	0	2	0
Corporation Total	8,281					
MAPE		2.82%	4.71%	6.62%	5.86%	5.42%
Number of Overprojections		1	0	1	1	0
Employment Total	33,594					
MAPE		2.70%	7.28%	5.23%	6.91%	6.37%
Number of Overprojections		2	2	1	1	1
Exempt Organization Total	1,770					
MAPE		3.56%	3.53%	2.23%	2.55%	3.43%
Number of Overprojections		3	3	4	3	3
Excise Total	1,141					
MAPE		5.18%	6.50%	6.43%	7.58%	8.67%
Number of Overprojections		0	1	0	0	0

*Some actuals shown in this table may differ from official counts reported elsewhere because they exclude certain return series only recently projected and whose accuracy cannot yet be evaluated.
SOURCE: Internal Revenue Service, Statistics of Income Division, 2025 Publication 6292.

Table Notes

- Detail may not add to total due to rounding.
- Projected return counts are rounded to the nearest hundred; therefore, counts of 49 or fewer are rounded to 0. However, some forms may report zero filings because they are associated with only selected areas, or their filing options were recently established or eliminated.
- Actual and projected return counts for the major categories are based on IRS Master File processing, as recorded in the electronic versions of the Report of Returns Posted to the IRS Master Files.

Table 1:

- Grand Total is the sum of Total Primary Returns and Supplemental Documents. The Total Primary Returns category is the sum of all forms shown in the table, excluding Supplemental Documents.
- Individual Income Tax, Total, is the sum of paper and electronic Forms 1040, 1040-SR, 1040-NR, 1040-PR and 1040-SS.
- Individual Estimated Tax, Form 1040-ES, includes paper and electronic Form 1040-ES.
- Fiduciary, Form 1041, Total, includes paper and electronic Form 1041.
- Fiduciary Estimated Tax, Form 1041-ES, is the Estimated Income Tax for Estates and Trusts.
- Partnership, Forms 1065/1065-B, Total, includes paper and electronic Forms 1065 and 1065-B.
- Corporation Income Tax, Total, includes Forms 1120 (paper and electronic), 1120-C, 1120-F (paper and electronic), 1120-H, 1120-FSC, 1120-L, 1120-ND, 1120-PC, 1120-REIT, 1120-RIC, 1120-SF, and 1120-S (paper and electronic). Form 1120-POL volumes are reported separately under the forms for Political Organizations. Form 1120-IC-DISC is not included in these corporation projections.
- Form 2553 is the Election by a Small Business Corporation (to file Form 1120-S).
- Form 1066 is the U.S. Real Estate Mortgage Investment Conduit (REMIC) Income Tax Return.
- Estate includes Forms 706, 706-NA, 706-GS(D), and 706-GS(T).
- Gift, Form 709, is the United States Gift (and Generation-Skipping Transfer) Tax Return.
- Employment Tax, Total, includes paper and electronic Forms 940, 940-EZ, 940-PR, 941, 941-PR, 941-SS, 943, 943-PR, 943-SS, 944, 945, and CT-1. CT-2 is excluded since the return counts were only available on the non-Master File.
- Form 1042 is the Annual Withholding Tax Return for U.S. Source Income of Foreign Persons. This form is assigned to the international area. It is sometimes considered an employment tax return but is listed separately in this publication.
- Exempt Organizations, Total, includes Forms 990, 990-EZ, 990-N, 990-PF, 990-T, 4720, and 5227.
- Form 1041-A is the U.S. Information Return, Trust Accumulation of Charitable Amounts.
- Government Entities/Bonds includes Forms 8038, 8038-CP, 8038-G, 8038-GC, 8038-T, and 8328.
- Political Organizations, Total, includes Forms 1120-POL, 8871 and 8872.

- Excise, Total, includes Forms 11-C, 720 (paper and electronic), 730, 2290 (paper and electronic), and 8849 (paper and electronic).
- Form 5330 is the Return of Excise Taxes Related to Employee Benefit Plans.
- Form 5500-EZ is the Annual Return for One-Participant (Owners and Their Spouses) Retirement Plan.
- Form 8752 is the Required Payment or Refund Under Section 7519.
- Supplemental Documents consist mainly of applications for extensions of time to file and filings of amended tax returns which include Forms 1040-X (paper and electronic), 4868 (paper and electronic), 1120-X, 5558, 7004 (paper and electronic), 8868 (paper and electronic), 941-X, 943-X, 944-X, 945-X, and CT-1-X.

Table 2:

- Individual filers classified as SB/SE reflect those taxpayers filing a Form 1040 return with either a Schedule C, Schedule F, Schedule E, or Form 2106 attached; or those filers with mailing addresses or forms that are considered International. All other individual filers are classified as Taxpayer Services.
- In general, corporation filers (Form 1120 series returns including Form 1120-S) and partnership filers are classified as LB&I if their reported total assets are \$10 million or more. Corporation and partnership returns with assets below \$10 million are generally classified as SB/SE. However, some partnership and corporation returns are also classified as part of the Tax Exempt/Government Entities operating division.
- Nonprofit organizations, pension plan filers, tribal authorities, and governmental units comprise the TE/GE classification.
- Employee Plans include paper and electronic Forms 5500, 5500-EZ, and 5500-SF. Counts by operating division in this table are based primarily upon the IRS Master File BOD indicator. This indicator is a single, point-in-time, taxpayer-level identifier (in contrast to a return-by-return identifier).

Projection Publication Series

Title	IRS Publication Number	Typical Updates
Fiscal Year Return Projections for the United States	6292	September and December
Calendar Year Projections of Information and Withholding Documents for the United States and IRS Campuses	6961	September
Calendar Year Return Projections for the United States and IRS Campuses	6186	December
Calendar Year Projections of Individual Returns by Major Processing Categories	6187	December
Calendar Year Return Projections by State	6149	December

These publications are available electronically as noted on page iii of this report at www.irs.gov/statistics.