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Most forms and publications have a page on IRS.gov: IRS.gov/Form1040 for Form 1040; IRS.gov/Pub501 for Pub. 501; IRS.gov/W4 for Form W-4; and IRS.gov/ScheduleA for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at IRS.gov/FormsComments. Include "NTF" followed by the form or pub number (for example, "NTF1040", "NTFW4", "NTF501", etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each "NTF" message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click here.

TREASURY/IRS AND OMB USE ONLY DRAFT

Department of the Treasury-Internal Revenue Service **1041**

U.S. Income Tax Return for Estates and Trusts Go to www.irs.gov/Form1041 for instructions and the latest information.

OMB No. 1545-0092

A Check all that apply:				For calendar year 2025 or fiscal year beginning , 2025, and ending												-	, 20					
Decedent's estate			Name of estate or trust (If a grantor type trust, see the instructions.) C Employe											er identification number								
	Simple	trust	:																			
	Compl	lex tru	ıst	Name and title of fiduciary D Date entit											tity creat	ed						
Qualified disability trust																						
\Box	ESBT	(S por	tion only)													itable and split-interest						
_														neck applicable box(es).								
Grantor type trust Bankruptcy estate—Ch. 7															:. 4947(a)(1). Check here							
_				City or to	tate or p	ate or province Country ZIP					P or fore	eign postal cod	╗	_		private foundation						
Bankruptcy estate—Ch. 11 Pooled income fund								ate of province Country 2						0 1	Described in s							
B Number of Schedules K-1				F Check	Initi	al retur	n			l nal retur	n	╁	Amer	nded return				erating loss carryback				
attached (see instructions)			applic	able	=		trust's name			fiduciary		_	ge in fiduciar	'n na	mo 🗀		e in fiduciary's address					
			o if the estate or	boxes									÷			/ S I I a	ine _	Change	e in fluuciary 5 address			
<u>u(1)</u>	1	_	-	filing trust made a section 645 election									1									
	2a		Interest income											2a								
	_		Fotal ordinary dividends										Za									
	þ		Qualified dividends allocable to: (1) Beneficiaries (2) Estate or trust																			
ne	3		Business income or (loss). Attach Schedule C (Form 1040)										3									
Ö	4		apital gain or (loss). Attach Schedule D (Form 1041)											4								
Income	5		Rents, royalties, partnerships, other estates and trusts, etc. Attach Schedule E (Form 1040) . Farm income or (loss). Attach Schedule F (Form 1040)										5									
_	6							-										6				
	7			dinary gain or (loss). Attach Form 4797											7							
	8		ther income.															8				
	9		otal income.							8		<u></u>						9				
	10	In	Interest. Check if Form 4952 is attached 🗌											10								
	11		axes											11								
	12	Fi	duciary fees.	iary fees. If only a portion is deductible under section 67(e), see instructions									12									
	13	CI	haritable dec	duction (from Schedule A, line 7)									13									
	14	At	ttorney, acco	ountant, and return preparer fees. If only a portion is deductible under section 67(e),																		
S		se	see instructions										14									
Deductions	15a	0	Other deductions (attach schedule). See instructions for deductions allowable under section 67(e)								67(e)	15a										
텇	b	Ne	et operating	loss de	oss deduction. See instructions									15b								
듗	16	Ad	dd lines 10 th	rough ⁻										16								
۵	17	Ad	djusted total	ncome or (loss). Subtract line 16 from line 9 17																		
	18	In	come distrib	ition deduction (from Schedule B, line 15). Attach Schedules K-1 (Form 1041)										18								
	19	Es	state tax ded	uction i	uction including certain generation-skipping taxes (attach computation)											19						
	20				ess income deduction. Attach Form 8995 or 8							•	·					20				
	21	E	xemption .											21								
	22																22					
	23	Ta	axable incom	ie. Subt	ract	line 22	from	line 1	7. If a	loss	see ir	nstructio	ns					23				
ents	24			e. Subtract line 22 from line 17. If a loss, see instructions									24									
	25a		•					rom Form 965-A, Part II, column (k) (see instructions)									25a					
	b		-		at of section 1062 applicable net tax liability. Enter amount from Form 1062, line 15										25b							
шe	26			Its (from Schedule G, Part II, line 19)									26									
a	27			penalty. See instructions									27									
Δ.	28			e 26 is smaller than the total of lines 24, 25a, 25b, and 27, enter amount owed									28									
Tax and Payments	29			If line 26 is larger than the total of lines 24, 25a, 25b, and 27, enter amount ower in the lines 24, 25a, 25b, and 27, enter amount overpaid									29									
	30		Amount of line 29 to be: a Credited to 2026 ; b Refunded								•	30b										
Ta	33		completing li										, 110	Jiailu		•		300				
•	_ ا		outing numb		aisc		70161	1100 0	00, 00	u, ai 		-	٦ ^	hoold	ina 🗆 c	avin	ac					
	0		ccount numb																			
	e				that I I	have exam	nined th	is return	including	accor	npanvina	schedules :	and sta	l atement	s, and to the he	st of r	ny knowle	dge and h	elief, it is true, correct, and			
Sig	gn	compl	lete. Declaration of	Iry, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowled f preparer (other than taxpayer) is based on all information of which preparer has any knowledge.																		
He	- 1													ne IRS discuss this return ne preparer shown below?								
		Sigr	nature of fiduciar	ry or office	er repr	esenting	fiduci	ary		Date		E	IN of	fiducia	ry if a financia	l insti	tution	See ins	structions. Yes No			
Paid			Preparer's nam	e Preparer's signature Date C							Check	if	PTIN									
																	self-en	nployed				
Prepare		rer	Firm's name					_									Firm'e Fl	N	-			

Firm's address

Use Only

Phone no.

TREASURY/IRS AND OMB USE ONLY DRAFT

Form 1041 (2025) Page 2 Charitable Deduction. Don't complete for a simple trust or a pooled income fund. Schedule A Amounts paid or permanently set aside for charitable purposes from gross income. See instructions . 1 2 Tax-exempt income allocable to charitable contributions. See instructions 2 3 3 4 Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable 4 5 5 6 Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable 6 Charitable deduction. Subtract line 6 from line 5. Enter here and on page 1, line 13 7 7 Schedule B Income Distribution Deduction 2 2 3 3 Total net gain from Schedule D (Form 1041), line 19, column (1). See instructions 4 Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion) 4 5 5 6 Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a 6 7 **Distributable net income.** Combine lines 1 through 6. If zero or less, enter -0- . . . 7 If a complex trust, enter accounting income for the tax year as determined 9 9 10 Other amounts paid, credited, or otherwise required to be distributed 10 Total distributions. Add lines 9 and 10. If greater than line 8, see instructions 11 11 12 12 Tentative income distribution deduction. Subtract line 12 from line 11 13 13 Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0- 14 14 **Income distribution deduction.** Enter the smaller of line 13 or line 14 here and on page 1, line 18 15 Schedule G Tax Computation and Payments (see instructions) Part I — Tax Computation 1 Tax: Tax on taxable income. See instructions а 1a Tax on lump-sum distributions. Attach Form 4972 1b Alternative minimum tax (from Schedule I (Form 1041), line 54) 1c Amount from Form 4255, Part I, line 3, column (q) 1d Total. Add lines 1a through 1d 1e Foreign tax credit. Attach Form 1116 2a 2a General business credit. Attach Form 3800 2b Credit for prior year minimum tax. Attach Form 8801 2c С 2d 2e 3 3 4 Tax on the ESBT portion of the trust (from ESBT Tax Worksheet, line 17). See instructions . . . 4 5 5 6a 6a Other recapture taxes: 6с 7 7 8 8

Total tax. Add lines 3 through 8. Enter here and on page 1, line 24

9

Form **1041** (2025)

9

TREASURY/IRS AND OMB USE ONLY DRAFT

Form 10	041 (2025)			F	age 3			
Sch	edule G Tax Computation and Payments (see instructions) (continued)			-				
Part	I – Payments							
10	Current year's estimated tax payments and amount applied from preceding year's return 10							
11	Estimated tax payments allocated to beneficiaries (from Form 1041-T)							
12	Subtract line 11 from line 10							
13	Tax paid with Form 7004. See instructions							
14	Federal income tax withheld. If any is from Form(s) 1099, check here							
15	Current year net 965 tax liability from Form 965-A, Part I, column (f) (see instructions)							
16	Payments from Form 2439	16						
17	Payments from Form 4136	17						
18a	Elective payment election amount from Form 3800	18a						
b	Other credits or payments (see instructions)	18b						
С	Section 1062 applicable net tax liability. Enter amount from Form 1062, line 14	18c						
19	Total payments and section 1062 net tax liability deferred. Add lines 12 through 18c. Enter here							
	and on page 1, line 26	19						
Othe	r Information							
				Yes	No			
1	Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of ex	pense	es.					
_	Enter the amount of tax-exempt interest income and exempt-interest dividends \$							
2	Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?							
3	At any time during calendar year 2025, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?							
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the n foreign country							
4	During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520 and/or ensure that the foreign trust files Form 3520-A. See instructions							
5	Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for the required attachment							
6	If this is an estate or a complex trust making the section 663(b) election, check here. See instructions							
7	To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here. See instructions		. 🗆					
8	If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here							
9	Are any present or future trust beneficiaries skip persons? See instructions							
10	Was the trust a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938							
11a	Did the estate or trust distribute S corporation stock for which it made a section 965(i) election?	•						
b	If "Yes," did each beneficiary enter into an agreement to be liable for the net tax liability? See instruction							
12								
14	Did the estate or trust either make a section 965(i) election or enter into a transfer agreement as an eligible section 965(i) transferee for S corporation stock held on the last day of the tax year? See instructions							
13	At any time during the tax year, did the estate or trust (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions							
14	ESBTs only. Does the ESBT have a nonresident alien grantor? If "Yes," see instructions							
15	ESRTs only Did the S portion of the trust claim a qualified business income deduction? If "Ves " see in	etructi	one					

Form **1041** (2025)