

September 23, 2024 – These are the most current forms available.

Tax Year 2024
1041 MeF ATS Scenario 4
Hobert Green Estate
00-4011114

Forms Included in Scenario

Form 1041
Schedule I (Form 1041)
Form 4952
Form 8960
Form 8453FE
Form 3800
Form 8908
IRS Payment
Form 1041 Line 8 Income --Repeating Group
Form 1041 Estate Tax Deduction with IRD Computation Statement
Schedule K-1 (Form 1041)
Schedule K-1 Estate Tax Deductions Explanation

Taxpayer's Name, Address and TIN

Hobert Green Estate
4 Test St
Baltimore, MD 21215
00-4011114

Beneficiary

*John Blue

Form 8960
Line 18B will be 44,000

Signature Information

Signature on Form 8453FE and included in submission as PDF.

Prior Year Income Amt: \$91,000

IRS Payment Record

Routing Number: 101000695
Bank Account Number: 0536647211
Bank Account Type: Checking
Payment Amount: \$547.00
Requested Payment Date: 01/15/2025
Daytime Phone Number: 000-453-6455

Form 1041 Line 8 Income -- Repeating Group

<u>Description</u>	<u>Amount</u>
Lump sum pension	10,000
Final Wages	1,000

Statement Information

Form 1041 Line 19 Estate Tax Deduction with IRD Computation Statement

IRD – Wages	1,000
Estate tax after credits	26,800
Estate tax without net value amount	26,320
Qualifying Estate Tax Deduction	480
IRD Included in Recipient Income	500
Estate Tax Deduction	240

Form 1041 Such K-1 Estate Tax Deductions Explanation

Total IRD Income	1,000 (50% reported on K-1, box 5)
Qualifying estate tax deduction	480 (50% reported on K-1, box 10) IRD
Included in Recipient Income	500
Estate Tax Deduction	240

Form 8908

***Note: IRD (Income in respect of decedent)*

A Check all that apply: ☒ Decedent's estate ☐ Simple trust ☐ Complex trust ☐ Qualified disability trust ☐ ESBT (S portion only) ☐ Grantor type trust ☐ Bankruptcy estate—Ch. 7 ☐ Bankruptcy estate—Ch. 11 ☐ Pooled income fund		For calendar year 2024 or fiscal year beginning 02/01 , 2024, and ending 01/31 , 20 25	
B Number of Schedules K-1 attached (see instructions) 1		C Employer identification number 00-4011114	
F Check applicable boxes: ☐ Initial return ☒ Final return ☐ Amended return ☐ Net operating loss carryback ☐ Change in trust's name ☐ Change in fiduciary ☐ Change in fiduciary's name ☐ Change in fiduciary's address		D Date entity created 2017-08-19	
G Check here if the estate or filing trust made a section 645 election ☐		E Nonexempt charitable and split-interest trusts, check applicable box(es). See instructions. ☐ Described in sec. 4947(a)(1). Check here if not a private foundation ☐ ☐ Described in sec. 4947(a)(2)	
Name of estate or trust (If a grantor type trust, see the instructions.) Hobert Green Estate		AA&BB Estate Planning	
Name and title of fiduciary 41 Test St		Number, street, and room or suite no. (If a P.O. box, see the instructions.)	
City or town, state or province, country, and ZIP or foreign postal code Baltimore, MD 21215		Trust TIN	

Income	1 Interest income	1 80,000
	2a Total ordinary dividends	2a
	b Qualified dividends allocable to: (1) Beneficiaries (2) Estate or trust	
	3 Business income or (loss). Attach Schedule C (Form 1040)	3
	4 Capital gain or (loss). Attach Schedule D (Form 1041)	4
	5 Rents, royalties, partnerships, other estates and trusts, etc. Attach Schedule E (Form 1040)	5
	6 Farm income or (loss). Attach Schedule F (Form 1040)	6
	7 Ordinary gain or (loss). Attach Form 4797	7
	8 Other income. List type and amount	8 11,000
9 Total income. Combine lines 1, 2a, and 3 through 8	9 91,000	
Deductions	10 Interest. Check if Form 4952 is attached ☐	10 4,000
	11 Taxes	11 8,000
	12 Fiduciary fees. If only a portion is deductible under section 67(e), see instructions	12 6,500
	13 Charitable deduction (from Schedule A, line 7)	13 4,500
	14 Attorney, accountant, and return preparer fees. If only a portion is deductible under section 67(e), see instructions	14
	15a Other deductions (attach schedule). See instructions for deductions allowable under section 67(e)	15a
	b Net operating loss deduction. See instructions	15b
	16 Add lines 10 through 15b	16 23,000
	17 Adjusted total income or (loss). Subtract line 16 from line 9	17
	18 Income distribution deduction (from Schedule B, line 15). Attach Schedules K-1 (Form 1041)	18 40,000
	19 Estate tax deduction including certain generation-skipping taxes (attach computation)	19 240
	20 Qualified business income deduction. Attach Form 8995 or 8995-A	20
21 Exemption	21 600	
22 Add lines 18 through 21	22 40,840	
Tax and Payments	23 Taxable income. Subtract line 22 from line 17. If a loss, see instructions	23 27,160
	24 Total tax (from Schedule G, Part I, line 9)	24 747
	25 Current year net 965 tax liability paid from Form 965-A, Part II, column (k) (see instructions)	25
	26 Total payments (from Schedule G, Part II, line 19)	26 200
	27 Estimated tax penalty. See instructions	27
	28 Tax due. If line 26 is smaller than the total of lines 24, 25, and 27, enter amount owed	28 547
	29 Overpayment. If line 26 is larger than the total of lines 24, 25, and 27, enter amount overpaid	29
	30 Amount of line 29 to be: a Credited to 2025 ; b Refunded	30

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of fiduciary or officer representing fiduciary	Date	EIN of fiduciary if a financial institution
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	Firm's name	Firm's EIN	
	Firm's address	Phone no.	
	Check ☐ if self-employed	PTIN	

Schedule A Charitable Deduction. Don't complete for a simple trust or a pooled income fund.

1	Amounts paid or permanently set aside for charitable purposes from gross income. See instructions	1	4,500
2	Tax-exempt income allocable to charitable contributions. See instructions	2	
3	Subtract line 2 from line 1	3	4,500
4	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	4	
5	Add lines 3 and 4	5	4,500
6	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes. See instructions	6	
7	Charitable deduction. Subtract line 6 from line 5. Enter here and on page 1, line 13	7	4,500

Schedule B Income Distribution Deduction

1	Adjusted total income. See instructions	1	68,000
2	Adjusted tax-exempt interest	2	0
3	Total net gain from Schedule D (Form 1041), line 19, column (1). See instructions	3	
4	Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion)	4	
5	Capital gains for the tax year included on Schedule A, line 1. See instructions	5	0
6	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number	6	
7	Distributable net income. Combine lines 1 through 6. If zero or less, enter -0-	7	68,000
8	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	8	
9	Income required to be distributed currently	9	40,000
10	Other amounts paid, credited, or otherwise required to be distributed	10	0
11	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions	11	40,000
12	Enter the amount of tax-exempt income included on line 11	12	0
13	Tentative income distribution deduction. Subtract line 12 from line 11	13	40,000
14	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0-	14	68,000
15	Income distribution deduction. Enter the smaller of line 13 or line 14 here and on page 1, line 18	15	40,000

Schedule G Tax Computation and Payments (see instructions)**Part I — Tax Computation**

1	Tax:				
a	Tax on taxable income. See instructions	1a	8,085		
b	Tax on lump-sum distributions. Attach Form 4972	1b			
c	Alternative minimum tax (from Schedule I (Form 1041), line 54)	1c	0		
d	Amount from Form 4255, Part I, line 3, column (q)	1d			
e	Total. Add lines 1a through 1d			1e	8,085
2a	Foreign tax credit. Attach Form 1116	2a			
b	General business credit. Attach Form 3800	2b	8,085		
c	Credit for prior year minimum tax. Attach Form 8801	2c			
d	Bond credits. Attach Form 8912	2d			
e	Total credits. Add lines 2a through 2d			2e	8,085
3	Subtract line 2e from line 1e. If zero or less, enter -0-	3	0		
4	Tax on the ESBT portion of the trust (from ESBT Tax Worksheet, line 17). See instructions	4			
5	Net investment income tax from Form 8960, line 21	5	747		
6a	Amount from Form 4255, Part I, line 3, column (r)	6a			
b	Recapture tax from Form 8611	6b			
c	Other recapture taxes:	6c			
7	Household employment taxes. Attach Schedule H (Form 1040)	7			
8	Other taxes and amounts due	8			
9	Total tax. Add lines 3 through 8. Enter here and on page 1, line 24	9	747		

Schedule G Tax Computation and Payments (see instructions) (continued)**Part II — Payments**

10	Current year's estimated tax payments and amount applied from preceding year's return	10	0
11	Estimated tax payments allocated to beneficiaries (from Form 1041-T)	11	
12	Subtract line 11 from line 10	12	0
13	Tax paid with Form 7004. See instructions	13	
14	Federal income tax withheld. If any is from Form(s) 1099, check here ☐	14	200
15	Current year net 965 tax liability from Form 965-A, Part I, column (f) (see instructions)	15	0
16	Payments from Form 2439	16	
17	Payments from Form 4136	17	
18a	Elective payment election amount from Form 3800	18a	
b	Other credits or payments (see instructions)	18b	
19	Total payments. Add lines 12 through 18b. Enter here and on page 1, line 26	19	200

Other Information

		Yes	No
1	Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends \$ _____		X
2	Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?		X
3	At any time during calendar year 2024, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country _____		X
4	During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520. See instructions		X
5	Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for the required attachment		X
6	If this is an estate or a complex trust making the section 663(b) election, check here. See instructions ☐		
7	To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here. See instructions ☐		
8	If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here ☐		
9	Are any present or future trust beneficiaries skip persons? See instructions		X
10	Was the trust a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		X
11a	Did the estate or trust distribute S corporation stock for which it made a section 965(i) election?		X
b	If "Yes," did each beneficiary enter into an agreement to be liable for the net tax liability? See instructions		X
12	Did the estate or trust either make a section 965(i) election or enter into a transfer agreement as an eligible section 965(i) transferee for S corporation stock held on the last day of the tax year? See instructions		X
13	At any time during the tax year, did the estate or trust (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X
14	ESBTs only. Does the ESBT have a nonresident alien grantor? If "Yes," see instructions		X
15	ESBTs only. Did the S portion of the trust claim a qualified business income deduction? If "Yes," see instructions		X

**SCHEDULE I
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Alternative Minimum Tax—Estates and Trusts

Attach to Form 1041.

Go to www.irs.gov/Form1041 for instructions and the latest information.

OMB No. 1545-0092

2024

Name of estate or trust

Hobert Green Estate

Employer identification number

00-4011114

Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

1	Adjusted total income or (loss) (from Form 1041, line 17). ESBTs , see instructions	1	68,000
2	Interest	2	4,000
3	Taxes	3	8,000
4	Refund of taxes	4	()
5	Depletion (difference between regular tax and AMT)	5	
6	Net operating loss deduction. Enter as a positive amount	6	
7	Interest from specified private activity bonds exempt from the regular tax	7	
8	Qualified small business stock (see instructions)	8	
9	Exercise of incentive stock options (excess of AMT income over regular tax income)	9	
10	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	10	
11	Disposition of property (difference between AMT and regular tax gain or loss)	11	
12	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	12	
13	Passive activities (difference between AMT and regular tax income or loss)	13	
14	Loss limitations (difference between AMT and regular tax income or loss)	14	
15	Circulation costs (difference between regular tax and AMT)	15	
16	Long-term contracts (difference between AMT and regular tax income)	16	
17	Mining costs (difference between regular tax and AMT)	17	
18	Research and experimental costs (difference between regular tax and AMT)	18	
19	Income from certain installment sales before January 1, 1987	19	()
20	Intangible drilling costs preference	20	
21	Other adjustments, including income-based related adjustments	21	
22	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	22	()
23	Adjusted alternative minimum taxable income. Combine lines 1 through 22	23	80,000
24	Income distribution deduction from Part II, line 42	24	40,000
25	Estate tax deduction (from Form 1041, line 19)	25	240
26	Add lines 24 and 25	26	40,240
27	Estate's or trust's share of alternative minimum taxable income. Subtract line 26 from line 23	27	39,760

Complete Part II below before going to line 24.

If line 27 is:

- \$29,900 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$29,900, but less than \$219,300, go to line 43.
- \$219,300 or more, enter the amount from line 27 on line 49 and go to line 50.
- **ESBTs**, see instructions.

Part II Income Distribution Deduction on a Minimum Tax Basis

28	Adjusted alternative minimum taxable income (see instructions)	28	80,000
29	Adjusted tax-exempt interest (other than amounts included on line 7)	29	0
30	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	30	0
31	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	31	
32	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	32	
33	Capital gains computed on a minimum tax basis included on line 23	33	()
34	Capital losses computed on a minimum tax basis included on line 23. Enter as a positive amount	34	0
35	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 28 through 34. If zero or less, enter -0-	35	80,000
36	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	36	40,000
37	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	37	
38	Total distributions. Add lines 36 and 37	38	40,000
39	Tax-exempt income included on line 38 (other than amounts included on line 7)	39	0
40	Tentative income distribution deduction on a minimum tax basis. Subtract line 39 from line 38	40	40,000

Part II Income Distribution Deduction on a Minimum Tax Basis *(continued)*

41	Tentative income distribution deduction on a minimum tax basis. Subtract line 29 from line 35. If zero or less, enter -0-	41	80,000
42	Income distribution deduction on a minimum tax basis. Enter the smaller of line 40 or line 41. Enter here and on line 24	42	40,000

Part III Alternative Minimum Tax

43	Exemption amount	43	\$29,900
44	Enter the amount from line 27	44	39,760
45	Phase-out of exemption amount	45	\$99,700
46	Subtract line 45 from line 44. If zero or less, enter -0-	46	
47	Multiply line 46 by 25% (0.25)	47	0
48	Subtract line 47 from line 43. If zero or less, enter -0-	48	29,900
49	Subtract line 48 from line 44	49	9,860
50	Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 49 is: • \$232,600 or less, multiply line 49 by 26% (0.26). • Over \$232,600, multiply line 49 by 28% (0.28) and subtract \$4,652 from the result	50	2,564
51	Alternative minimum foreign tax credit (see instructions)	51	0
52	Tentative minimum tax. Subtract line 51 from line 50	52	2,564
53	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	53	8,085
54	Alternative minimum tax. Subtract line 53 from line 52. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	54	0

Part IV Line 50 Computation Using Maximum Capital Gains Rates

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

55	Enter the amount from line 49	55	
56	Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	56	
57	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	57	
58	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	58	
59	Enter the smaller of line 55 or line 58	59	
60	Subtract line 59 from line 55	60	
61	If line 60 is \$232,600 or less, multiply line 60 by 26% (0.26). Otherwise, multiply line 60 by 28% (0.28) and subtract \$4,652 from the result	61	
62	Maximum amount subject to the 0% rate	62	\$3,150
63	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	63	
64	Subtract line 63 from line 62. If zero or less, enter -0-	64	
65	Enter the smaller of line 55 or line 56	65	
66	Enter the smaller of line 64 or line 65. This amount is taxed at 0%	66	
67	Subtract line 66 from line 65	67	

Part IV Line 50 Computation Using Maximum Capital Gains Rates *(continued)*

68	Maximum amount subject to rates below 20%	68	\$ 15,450	
69	Enter the amount from line 64	69		
70	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	70		
71	Add line 69 and line 70	71		
72	Subtract line 71 from line 68. If zero or less, enter -0-	72		
73	Enter the smaller of line 67 or line 72	73		
74	Multiply line 73 by 15% (0.15)			74
75	Add lines 66 and 73	75		
If lines 75 and 55 are the same, skip lines 76 through 80 and go to line 81. Otherwise, go to line 76.				
76	Subtract line 75 from line 65	76		
77	Multiply line 76 by 20% (0.20)			77
If line 57 is zero or blank, skip lines 78 through 80 and go to line 81. Otherwise, go to line 78.				
78	Add lines 60, 75, and 76	78		
79	Subtract line 78 from line 55	79		
80	Multiply line 79 by 25% (0.25)			80
81	Add lines 61, 74, 77, and 80			81
82	If line 55 is \$232,600 or less, multiply line 55 by 26% (0.26). Otherwise, multiply line 55 by 28% (0.28) and subtract \$4,652 from the result			82
83	Enter the smaller of line 81 or line 82 here and on line 50			83

General Business Credit

Go to www.irs.gov/Form3800 for instructions and the latest information.
You must include all pages of Form 3800 with your return.

Name(s) shown on return Hobert Green Estate	Identifying number 00-4011114
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A Corporate Alternative Minimum Tax (CAMT) and Base Erosion Anti-Abuse Tax (BEAT). Are you both (a) an “applicable corporation” within the meaning of section 59(k)(1) for the CAMT, and (b) an “applicable taxpayer” within the meaning of section 59A(e) for the BEAT? See instructions ☐ Yes ☐ No

Part I Credits Not Allowed Against Tentative Minimum Tax (TMT)
Complete applicable portions of Parts III and IV before Parts I and II. See instructions.

1 Credits not subject to the passive activity limit from Part III, line 2: combine column (e) with non-passive amounts from column (f)	1	
2 Credits subject to the passive activity limit. Combine Part III, line 2, column (d), and passive amounts included on line 2, column (f); and Part IV, line 6, column (d)	2	
3 Enter the portion of line 2 allowed for 2024	3	
4 Enter the portion of Part IV, column (f), line 6, that is from carryforwards to 2024 Check this box if the carryforward was changed or revised from the original reported amount ☐	4	
5 Enter the portion of Part IV, column (f), line 6, that is from carrybacks from 2025	5	
6 Add lines 1, 3, 4, and 5	6	

Part II Figuring Credit Allowed After Limitations

Section A—Figuring Credit Allowed After Section 38(c)(1) Limitation Based on Amount of Tax

7 Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16; and Schedule 2 (Form 1040), line 1z. • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2 (excluding the base erosion minimum tax entered on line 1f); or the applicable line of your return. • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a, 1b, and 1d, plus any Form 8978 amount included on line 1e; or the amount from the applicable line of your return.	7	8,085
8 Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 11. • Corporations. Enter the amount from Form 4626, Part II, line 13. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54.	8	
9 Add lines 7 and 8	9	8,085
10a Foreign tax credit	10a	
b Certain allowable credits (see instructions)	10b	
c Add lines 10a and 10b	10c	
11 Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16	11	8,085
12 Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0-	12	8,085
13 Enter 25% (0.25) of the excess, if any, of line 12 (line 11 for corporations) over \$25,000. See instructions	13	0
14 Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 9. • Corporations. Enter -0-. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52.	14	2,564
15 Enter the greater of line 13 or line 14	15	2,564
16 Subtract line 15 from line 11. If zero or less, enter -0-	16	5,521
17 Enter the smaller of line 6 or line 16. This is the amount of your credit allowed after the limitation of section 38(c)(1) C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.	17	0

Part II Figuring Credit Allowed After Limitations *(continued)***Section B—Figuring Section 38(c)(2) Empowerment Zone and Community Renewal Employment Credit Allowed****Note:** If you are not required to report any amounts on line 22 or line 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (0.75). See instructions	18	1,923
19	Enter the greater of line 13 or line 18	19	1,923
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	6,162
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	6,162
22	Combine the amounts from line 3 of Part III, column (e), with the amount from line 3 of Part IV, column (f)	22	10,000
23	Passive activity credit from line 3 of Part III, column (d), plus the amount from line 3 of Part IV, column (d)	23	
24	Enter the applicable passive activity credit allowed for 2024. See instructions	24	0
25	Add lines 22 and 24	25	10,000
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	6,162

Section C—Figuring the Specified Credit Amount Allowed Under Section 38(c)(4)

27	Subtract line 13 from line 11. If zero or less, enter -0-	27	8,085
28	Add lines 17 and 26	28	6,162
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	1,923
30	Enter the general business credit from line 5 of Part III: combine column (e) with non-passive amounts in column (f). See instructions	30	10,000
31	Reserved	31	
32	Passive activity credits from line 5 of Part III: combine column (d) with passive amounts in column (f). See instructions	32	
33	Enter the applicable passive activity credits allowed for 2024. See instructions	33	0
34	Carryforward of business credit to 2024. Enter the amount of carryforwards from line 5 of Part IV, column (g). See instructions for statement to attach Check this box if the carryforward was changed or revised from the original reported amount . . . ☐	34	0
35	Carryback of business credit from 2025. Enter the amount of carrybacks from line 5 of Part IV, column (g). See instructions	35	0
36	Add lines 30, 33, 34, and 35	36	10,000
37	Enter the smaller of line 29 or line 36. This is the amount allowed for specified credits	37	1,923

Section D—Credits Allowed After Limitations

38	Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36; see instructions) as indicated below or on the applicable line of your return. • Individuals. Schedule 3 (Form 1040), line 6a. • Corporations. Form 1120, Schedule J, Part I, line 5c. • Estates and trusts. Form 1041, Schedule G, line 2b.	38	8,085
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Part III **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one number applicable for column (b) or (c) for a line in Part III, enter the number of such items in column (a), complete Part V, and see instructions for what to report on that line in Part III.

	(a) No. of items	(b) Elective or payment or transfer registration number	(c) Pass-through or transferor credit entity EIN	(d) Credits subject to the passive activity limit, before application of the limit	(e) Credits not subject to the passive activity limits	(f) Credit transfer election amount (enter amounts transferred out as a negative amount)	(g) Combine columns (e) and (f) with the credit from column (d) allowed after the passive activity limit	(h) Gross elective payment election (EPE) amount	(i) Amount of column (g) applied against tax in Part II	(j) Net EPE amount. Enter the smaller of column (h) or column (g) minus column (i)
1a	Form 3468, Part II									
b	Form 7207									
c	Form 6765									
d	Form 3468, Part III									
e	Form 8826									
f	Form 8835, Part II									
g	Form 7210									
h	Form 8820									
i	Form 8874									
j	Form 8881, Part I									
k	Form 8882									
l	Form 8864 (diesel)									
m	Form 8896									
n	Form 8906									
o	Form 3468, Part IV									
p	Form 8908	1	00-411114	10,000			10,000		10,000	
q	Form 7218, Part II									
r	Reserved									
s	Form 8911, Part I									
t	Form 8830									
u	Form 7213, Part II									
v	Form 3468, Part V									
w	Form 8932									
x	Form 8933									
y	Form 8936, Part II									
z	Reserved									
aa	Form 8936, Part V									
bb	Form 8904									
cc	Form 7213, Part I									
dd	Form 8881, Part II									
ee	Form 8881, Part III									
ff	Form 8864, line 8									
gg	Form 7211, Part II									
hh	Reserved									
ii	Reserved									
zz	Other credits									
2	Add lines 1a-1zz									

Part III **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one number applicable for column (b) or (c) for a line in Part III, enter the number of such items in column (a), complete Part V, and see instructions for what to report on that line in Part III. (continued)

	(a) No. of items	(b) Elective or payment or transfer registration number	(c) Pass-through or transferor credit entity EIN	(d) Credits subject to the passive activity limit, before application of the limit	(e) Credits not subject to the passive activity limits	(f) Credit transfer election amount (enter amounts transferred out as a negative amount)	(g) Combine columns (e) and (f) with the credit from column (d) allowed after the passive activity limit	(h) Gross elective payment election (EPE) amount	(i) Amount of column (g) applied against tax in Part II	(j) Net EPE amount. Enter the smaller of column (h) or column (g) minus column (i)
3	Form 8844									
4	Specified credits:									
a	Form 3468, Part VI									
b	Form 5884									
c	Form 6478									
d	Form 8586									
e	Form 8835, Part II									
f	Form 8846									
g	Form 8900									
h	Form 8941									
i	Form 6765 (ESB)									
j	Form 8994									
k	Form 3468, Part VII									
l	Reserved									
m	Reserved									
z	Other specified credits									
5	Add lines 4a-4z									
6	Add lines 2, 3, and 5									10,000

Part IV

Carryovers of General Business Credits (GBCs) (see instructions)

Credits carried over to tax year 2024	Carryover								
	(a) No. of items	(b) Originating tax year	(c) Pass-through entity EIN	Subject to the passive activity limits		(f) Not subject to passive activity limits	(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2025. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)
				(d) Before the passive activity limitations	(e) After the passive activity limitations				
1a Form 3468, Part II									
b Form 7207									
c Form 6765									
d Form 3468, Part III									
e Form 8826									
f Form 8835, Part II									
g Form 7210									
h Form 8820									
i Form 8874									
j Form 8881, Part I									
k Form 8882									
l Form 8864									
m Form 8896									
n Form 8906									
o Form 3468, Part IV									
p Form 8908									
q Reserved									
r Reserved									
s Form 8911									
t Form 8830									
u Form 7213, Part II									
v Form 3468, Part V									
w Form 8932									
x Form 8933									
y Form 8936, Part II									
z Reserved									
aa Form 8936, Part V									
bb Form 8904									
cc Form 7213, Part I									
dd Form 8881, Part II									
ee Form 8881, Part III									
ff Form 8864									
gg Reserved									
hh Reserved									
ii Reserved									
jj Reserved									
zz Other									

Part IV **Carryovers of General Business Credits (GBCs)** (see instructions) *(continued)*

Credits carried over to tax year 2024					Carryover				(i) Carryforward to 2025. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)
(a) No. of items	(b) Originating tax year	(c) Pass-through entity EIN	Subject to the passive activity limits		(f) Not subject to passive activity limits	(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted		
			(d) Before the passive activity limitations	(e) After the passive activity limitations					
2a	Form 5884-A								
b	Form 8586 (pre-2008)								
c	Form 8845								
d	Form 8907								
e	Form 8909								
f	Form 8923								
g	Form 8834								
h	Form 8931								
i	Form 1065-B								
j	Form 5884 (pre-2007)								
k	Form 6478 (pre-2005)								
l	Form 8846 (pre-2007)								
m	Form 8900 (pre-2008)								
n	Trans-Alaska pipeline liability								
o	Form 5884-A, Section A								
p	Form 5884-A, Section B								
q	Form 5884-A, Section A								
r	Form 5884-A, Section B								
s	Form 5884-B								
t	Form 8847								
u	Form 8861								
v	Form 8884								
w	Form 8942								
x	Form 8910								
y	Reserved								
z	Reserved								
zz	Other credits (see inst.)								
3	Form 8844								

Part IV Carryovers of General Business Credits (GBCs) (see instructions) (continued)

Credits carried over to tax year 2024		Carryover					(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2025. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)	
		Subject to the passive activity limits		(f) Not subject to passive activity limits						
		(a) No. of items	(b) Originating tax year		(c) Pass-through entity EIN	(d) Before the passive activity limitations				(e) After the passive activity limitations
4 Specified credits:										
a	Form 3468, Part VI									
b	Form 5884									
c	Form 6478									
d	Form 8586 (post-2007)									
e	Form 8835									
f	Form 8846									
g	Form 8900									
h	Form 8941									
i	Form 6765 ESB credit									
j	Form 8994									
k	Form 3468, Part VII (post-2007)									
l	Reserved									
m	Reserved									
y	ESBC (see inst.)									
z	Other specified credits									
5	Add lines 4a–4z									
6	Add lines 1a through 2zz									
7	Add lines 3, 5, and 6									

Part V Breakdown of Aggregate Amounts on Part III for Facility-by-Facility, Multiple Pass-Through Entities, etc.

Credits subject to the passive activity limit				Credits subject to the limit				
(a) Part III line number	(b) Elective payment or transfer registration number	EIN		Before applying the limit		(d)(4) Credits from columns (d)(1) (less column (d)(2)) and (d)(3) allowed after limit	(e) Credits other than transfer election credits	(f)(1) Transfer election credits sold
		(c)(1) Pass-through entity EIN	(c)(2) Transferor entity EIN	(d)(1) Credits other than credit transfer election credits	(d)(2) Credit transfer election credits sold	(d)(3) Credit transfer election credits purchased		
1				()	()			()
2				()	()			()
3				()	()			()
4				()	()			()
5				()	()			()
6				()	()			()
7				()	()			()
8				()	()			()
9				()	()			()
10				()	()			()
11				()	()			()
12				()	()			()
13				()	()			()
14				()	()			()
15				()	()			()
(f)(2) Purchased transfer election credits not subject to passive activity limit				(h)(2) Subtract column (h)(1) from column (g) (credit excluding EPE)	(i)(1) Amount of column (h)(2) applied against tax in Part II	(i)(2) Amount of EPE eligible credit in column (h)(1) applied against tax in Part II	(j) Net EPE amount. Subtract column (i)(2) from column (h)(1)	(k) Carryforward to 2025. Subtract column (i)(1) from column (h)(2)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

Part VI Breakdown of Aggregate Amounts in Part IV (see instructions)

(a) Line number from Part IV	(b) Originating tax year	(c) Pass-through entity EIN	Carryover			(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2025. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)
			Subject to the passive activity limits		(f) Not subject to passive activity limits			
			(d) Before the passive activity limitations	(e) After the passive activity limitations				
1								
2								
3								
4								
5								
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7								
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35								

Investment Interest Expense Deduction

Attach to your tax return.
Go to www.irs.gov/Form4952 for the latest information.

OMB No. 1545-0191

2024
Attachment
Sequence No. **51**

Name(s) shown on return

Hobert Green Estate

Identifying number

00-4011114

Part I Total Investment Interest Expense

1	Investment interest expense paid or accrued in 2024 (see instructions)	1	4,000
2	Disallowed investment interest expense from 2023 Form 4952, line 7	2	
3	Total investment interest expense. Add lines 1 and 2	3	4,000

Part II Net Investment Income

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	80,000		
4b	Qualified dividends included on line 4a	4b			
4c	Subtract line 4b from line 4a	4c	80,000		
4d	Net gain from the disposition of property held for investment	4d			
4e	Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment. See instructions	4e			
4f	Subtract line 4e from line 4d	4f			
4g	Enter the amount from lines 4b and 4e that you elect to include in investment income. See instructions	4g			
4h	Investment income. Add lines 4c, 4f, and 4g	4h	80,000		
5	Investment expenses (see instructions)	5			
6	Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-	6	80,000		

Part III Investment Interest Expense Deduction

7	Disallowed investment interest expense to be carried forward to 2025. Subtract line 6 from line 3. If zero or less, enter -0-	7	76,000
8	Investment interest expense deduction. Enter the smaller of line 3 or line 6. See instructions	8	4,000

For Paperwork Reduction Act Notice, see page 4.

Cat. No. 13177Y

Form **4952** (2024)

Energy Efficient Home Credit

Attach to your tax return.
Go to www.irs.gov/Form8908 for instructions and the latest information.

OMB No. 1545-1979

Attachment
Sequence No. **153**

Name(s) shown on return

Hobert Green Estate

Identifying number

00-4011114

Note: To claim this credit, you must be an eligible contractor who owned and had a basis in a qualified new energy efficient home during its construction and before it was acquired by a person for use as a residence during the tax year. See instructions for the definition of an eligible contractor.

A Complete Part II and list the person or business (certifier) you used to secure a certification of energy efficiency savings for the home(s) for which you are claiming the credit, and enter the number of certifiers listed in Part II here. See instructions for the definition of a certifier **1**

B Enter the total number of home certifications reported in Part II, column (c). This entry must equal the sum of lines 1a, 2a, 3a, 4a, 5a, and 6a below **2**

Part I. Information About Your Qualified Homes

1a Enter the total number of qualified new energy efficient homes eligible to participate in the Energy Star Residential New Construction Program or the Energy Star Manufactured New Homes Program meeting the single-family home requirements but not certified as a zero energy ready home that were sold or leased to another person for use as a residence during the tax year. See instructions	1a		
b Multiply line 1a by \$2,500	1b		
2a Enter the total number of qualified new energy efficient homes eligible to participate in the Energy Star Residential New Construction Program or the Energy Star Manufactured New Homes Program and certified as a zero energy ready home that were sold or leased to another person for use as a residence during the tax year. See instructions	2a	2	
b Multiply line 2a by \$5,000	2b		10,000
3a Enter the total number of qualified new energy efficient homes eligible to participate in the Energy Star Multifamily New Construction Program meeting the multifamily home requirements and the prevailing wage requirements but not certified as a zero energy ready home that were sold or leased to another person for use as a residence during the tax year. See instructions	3a		
b Multiply line 3a by \$2,500	3b		
4a Enter the total number of qualified new energy efficient homes eligible to participate in the Energy Star Multifamily New Construction Program meeting the prevailing wage requirements and certified as a zero energy ready home that were sold or leased to another person for use as a residence during the tax year. See instructions	4a		
b Multiply line 4a by \$5,000	4b		
5a Enter the total number of qualified new energy efficient homes eligible to participate in the Energy Star Multifamily New Construction Program meeting the multifamily home requirements but not meeting the prevailing wage requirements and not certified as a zero energy ready home that were sold or leased to another person for use as a residence during the tax year. See instructions	5a		
b Multiply line 5a by \$500	5b		

Part I. Information About Your Qualified Homes (continued)

6a	Enter the total number of qualified new energy efficient homes eligible to participate in the Energy Star Multifamily New Construction Program not meeting the prevailing wage requirements but certified as a zero energy ready home that were sold or leased to another person for use as a residence during the tax year. See instructions	6a		
b	Multiply line 6a by \$1,000	6b		
7	Energy efficient home credit from partnerships and S corporations (see instructions)	7		
8	Add lines 1b, 2b, 3b, 4b, 5b, 6b, and 7. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1p	8	10,000	

Part II. Certifier Information

	(a) Name of issuing certifier (see instructions)	(b) State where certifier is located	(c) Number of your homes certified by this certifier	(d) Number of certifications that were modified from the original certification	(e) Reserved for future use
1	Clear Air Solutions	MD	1	0	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
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31					
32					
33					
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37					
38					

Form **8453-FE**

U.S. Estate or Trust Declaration
for an IRS e-file Return

OMB No. 1545-0967

Department of the Treasury
Internal Revenue Service

For calendar year 2024, or fiscal year beginning 02/01, 2024, and ending 01/31, 2025

File electronically with the estate's or trust's return. Do not file paper copies.
Go to www.irs.gov/Form8453FE for the latest information.

2024

Name of estate or trust
Hobert Green Estate

Employer identification number
00-4011114

Name and title of fiduciary
AA&BB Estate Planning

Part I Tax Return Information

1	Total income (Form 1041, line 9)	1	91,000
2	Income distribution deduction (Form 1041, line 18)	2	40,000
3	Taxable income (Form 1041, line 23)	3	27,160
4	Total tax (Form 1041, line 24)	4	747
5	Tax due or overpayment (Form 1041, line 28 or 29)	5	547

Part II Declaration of Fiduciary

6

☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the estate's or trust's taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

Under penalties of perjury, I declare that the above amounts (or the amounts on the attached listing) agree with the amounts shown on the corresponding lines of the electronic portion of the 2024 U.S. Income Tax Return(s) for Estates and Trusts. I have also examined a copy of the return(s) being filed electronically with the IRS, and all accompanying schedules and statements. To the best of my knowledge and belief, they are true, correct, and complete. If I am not the transmitter, I consent that the return(s), including this declaration and accompanying schedules and statements, be sent to the IRS by the return transmitter. I also consent to the IRS's sending the ERO and/or transmitter an acknowledgment of receipt of transmission and an indication of whether or not the return(s) is accepted, and, if rejected, the reason(s) for the rejection.

Sign Here

Signature of fiduciary or officer representing fiduciary

Date

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above estate or trust return(s) and that the entries on Form 8453-FE are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return(s), and only declare that this form accurately reflects the data on the return(s). The fiduciary or an officer representing the fiduciary will have signed this form before I submit the return(s). I will give the fiduciary or officer representing the fiduciary a copy of all forms and information to be filed with the IRS, and have followed all other requirements described in Pub. 4164, Modernized e-File (MeF) Guide for Software Developers and Transmitters. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

ERO's Use Only	ERO's signature	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code				EIN Phone no.

Under penalties of perjury, I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
	Firm's name			Firm's EIN	
	Firm's address			Phone no.	

Future Developments

For the latest information about developments related to Form 8453-FE and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form8453FE.



File electronically with the estate's or trust's return. Do not file paper copies.

Purpose of Form

Use Form 8453-FE to:

- Authenticate the electronic Form 1041, U.S. Income Tax Return for Estates and Trusts;
- Authorize the electronic filer to transmit via a third-party transmitter; and
- Authorize an electronic funds withdrawal for payment of federal taxes owed.

When To File

An estate or trust must file its income tax return by the 15th day of the 4th month following the close of its tax year. This filing date also applies to returns filed electronically.

Line 5

Payment of the tax due on line 5 of this form can be made by EFTPS, ACH electronic funds withdrawal (direct debit), or check or money order. If the payment is by ACH electronic funds withdrawal (direct debit), be sure to check the box on line 6.

If payment is by check or money order, make it payable to the "United States Treasury" and write the estate's or trust's name and EIN and "2024 Form 1041" on the payment. Complete the Form 1041-V, Payment Voucher, and enclose it and the payment in an envelope and mail it to the address shown on Form 1041-V. Although you do not have to complete Form 1041-V, doing so allows us to process the payment more accurately and efficiently. Do **not** enclose Form 8453-FE with Form 1041-V.

To get more information about EFTPS or to enroll in EFTPS, visit www.EFTPS.gov or call 800-555-4477. To contact EFTPS using the Telecommunications Relay Services (TRS), for people who are deaf, hard of hearing, or have a speech disability, dial 711 and provide the TRS assistant the 800-555-4477 number above or 800-733-4829. Additional information about EFTPS is also available in Pub. 966.

Line 6

Check the box only if you choose to pay the tax due by ACH electronic funds withdrawal (direct debit). Otherwise, leave the box blank.

Declaration of Electronic Return Originator (ERO) and Paid Preparer

The ERO is one who deals directly with the fiduciary and either prepares tax returns or collects prepared tax returns, including Forms 8453-FE, for fiduciaries who wish to have the return of the estate or trust electronically filed. The ERO's signature is required by the IRS.

A paid preparer who is also the ERO checks the box in the ERO's *Use Only* section labeled "Check if also paid preparer." A paid preparer who is not the ERO must sign Form 8453-FE in the space for *Paid Preparer Use Only*.

Use of PTIN

Paid preparers. Anyone who is paid to prepare the estate's or trust's return must enter their PTIN in Part III. For information on applying for and receiving a PTIN, see Form W-12, IRS Paid Preparer Tax Identification Number (PTIN) Application and Renewal, or visit www.irs.gov/PTIN.

EROs who are not paid preparers. Only an ERO who is not the paid preparer of the return has the option to enter their PTIN or their social security number in the ERO's *Use Only* section of Part III. For information on applying for and receiving a PTIN, see Form W-12 or visit www.irs.gov/PTIN.

Privacy Act and Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws. Internal Revenue Code (Code) section 6109 requires EROs to provide their identifying numbers.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by Code section 6103.

The time needed to complete this form will vary depending on individual circumstances. The estimated average time is:

Recordkeeping 2 hr., 37 min.

Learning about the law or the form 0 hr., 12 min.

Preparing and sending the form 0 hr., 15 min.

Comments and suggestions. We welcome your comments about this publication and suggestions for future editions.

You can send us comments through www.irs.gov/FormComments. Or, you can write to the Internal Revenue Service, Tax Forms and Publications, 1111 Constitution Ave. NW, IR-6526, Washington, DC 20224.

Although we can't respond individually to each comment received, we do appreciate your feedback and will consider your comments and suggestions as we revise our tax forms, instructions, and publications. **Don't** send tax questions, tax returns, or payments to the above address.

**Net Investment Income Tax—
Individuals, Estates, and Trusts**

Attach to your tax return.
Go to www.irs.gov/Form8960 for instructions and the latest information.

OMB No. 1545-2227

2024
Attachment
Sequence No. **72**

Name(s) shown on your tax return

Hobert Green Estate

Your social security number or EIN

00-4011114

Part I Investment Income

- ☐ Section 6013(g) election (see instructions)
☐ Section 6013(h) election (see instructions)
☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)	1	80,000
2	Ordinary dividends (see instructions)	2	
3	Annuities (see instructions)	3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, trades or businesses, etc. (see instructions)	4a	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4b	
c	Combine lines 4a and 4b	4c	
5a	Net gain or loss from disposition of property (see instructions)	5a	
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b	
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c	
d	Combine lines 5a through 5c	5d	
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)	6	
7	Other modifications to investment income (see instructions)	7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	80,000

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a	4,000	
b	State, local, and foreign income tax (see instructions)	9b	7,033	
c	Miscellaneous investment expenses (see instructions)	9c		
d	Add lines 9a, 9b, and 9c	9d	11,033	
10	Additional modifications (see instructions)	10	5,313	
11	Total deductions and modifications. Add lines 9d and 10	11	16,346	

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13–17. Estates and trusts, complete lines 18a–21. If zero or less, enter -0-	12	63,654
Individuals:			
13	Modified adjusted gross income (see instructions)	13	
14	Threshold based on filing status (see instructions)	14	
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	
16	Enter the smaller of line 12 or line 15	16	
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	17	
Estates and Trusts:			
18a	Net investment income (line 12 above)	18a	63,654
b	Deductions for distributions of net investment income and charitable deductions (see instructions)	18b	44,000
c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c	19,654
19a	Adjusted gross income (see instructions)	19a	44,356
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	15,200
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c	29,156
20	Enter the smaller of line 18c or line 19c	20	19,654
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	21	747

Schedule K-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

2024

For calendar year 2024, or tax year

beginning 02/01 / 2024 ending 01/31 / 2025

Beneficiary's Share of Income, Deductions, Credits, etc.

See back of form and instructions.

Part I Information About the Estate or Trust	
A Estate's or trust's employer identification number	
00-4011114	
B Estate's or trust's name	
Hobert Green Estate	
C Fiduciary's name, address, city, state, and ZIP code	
AA&BB Estate Planning 4 Test St Baltimore, MD 21215	
D ☐ Check if Form 1041-T was filed and enter the date it was filed	
E ☐ Check if this is the final Form 1041 for the estate or trust	
Part II Information About the Beneficiary	
F Beneficiary's identifying number	
455-00-4343	
G Beneficiary's name, address, city, state, and ZIP code	
John Blue 4020 Yellow St Baltimore, MD 21215	
H ☒ Domestic beneficiary ☐ Foreign beneficiary	

Final K-1		Amended K-1		OMB No. 1545-0092	
Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items					
1	Interest income	11	Final year deductions		
	39,500				
2a	Ordinary dividends				
2b	Qualified dividends				
3	Net short-term capital gain				
4a	Net long-term capital gain				
4b	28% rate gain	12	Alternative minimum tax adjustment		
4c	Unrecaptured section 1250 gain				
5	Other portfolio and nonbusiness income				
	500				
6	Ordinary business income				
7	Net rental real estate income				
8	Other rental income	13	Credits and credit recapture		
9	Directly apportioned deductions				
		14	Other information		
			39,500		
10	Estate tax deduction				
	240				
* See attached statement for additional information. Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.					
For IRS Use Only					