SCHEDULE D (Form 1120S)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses and Built-In Gains

► **Attach to Form 1120S.**

► **See separate instructions.**

OMB No. 1545-0130

1994

Name

Employer identification number

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

(a) Kind of property and description (Example, 100 shares of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Cost or other basis, plus expense of sale	(f) Gain or (loss) ((d) less (e))
1					

2	Short-term capital gain from installment sales from Form 6252, line 26 or 37	2	
3	Short-term capital gain or (loss) from like-kind exchanges from Form 8824	3	
4	Combine lines 1 through 3 and enter here	4	
5	Tax on short-term capital gain included on line 31 below	5	
6	**Net short-term capital gain or (loss).** Subtract line 5 from line 4. Enter here and on Form 1120S, Schedule K, line 4d or line 6	6	

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

7					

8	Long-term capital gain from installment sales from Form 6252, line 26 or 37	8	
9	Long-term capital gain or (loss) from like-kind exchanges from Form 8824	9	
10	Combine lines 7 through 9 and enter here	10	
11	Tax on long-term capital gain included on lines 23 and 31 below	11	
12	**Net long-term capital gain or (loss).** Subtract line 11 from line 10. Enter here and on Form 1120S, Schedule K, line 4e or line 6	12	

Part III Capital Gains Tax (See instructions before completing this part.)

13	Enter section 1231 gain from Form 4797, line 10	13	
14	Net long-term capital gain or (loss)—Combine lines 10 and 13	14	
	Note: *If the corporation is liable for the excess net passive income tax (Form 1120S, page 1, line 22a) or the built-in gains tax (Part IV below), see the line 15 instructions before completing line 15.*		
15	Net capital gain. Enter excess of net long-term capital gain (line 14) over net short-term capital loss (line 4)	15	
16	Statutory minimum	16	$25,000
17	Subtract line 16 from line 15	17	
18	Enter 34% of line 17	18	
19	Taxable income (see instructions and attach computation schedule)	19	
20	Enter tax on line 19 amount (see instructions and attach computation schedule)	20	
21	Net capital gain from substituted basis property (see instructions and attach computation schedule)	21	
22	Enter 35% of line 21	22	
23	**Tax.** Enter the smallest of line 18, 20, or 22 here and on Form 1120S, page 1, line 22b	23	

Part IV Built-In Gains Tax (See instructions before completing this part.)

24	Excess of recognized built-in gains over recognized built-in losses (see instructions and attach computation schedule)	24	
25	Taxable income (see instructions and attach computation schedule)	25	
26	Net recognized built-in gain. Enter smaller of line 24 or line 25 (see instructions)	26	
27	Section 1374(b)(2) deduction	27	
28	Subtract line 27 from line 26. (If zero or less, enter -0- here and on line 31.)	28	
29	Enter 35% of line 28	29	
30	Business credit and minimum tax credit carryforwards under section 1374(b)(3) from C corporation years	30	
31	**Tax.** Subtract line 30 from line 29 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b	31	

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