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SOI Bulletin

Statistics of Income

2011

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SOI BULLETIN

A Quarterly Statistics of Income Report

Volume 30, Number 3

The *Statistics of Income (SOI) Bulletin* is issued quarterly by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers, and tax administrators. Selected historical and other data tables, previously published in every issue of the *SOI Bulletin*, now are published only in the spring issue of the *Bulletin*. These tables are also available on SOI's pages of the IRS Web site (www.irs.gov/taxstats).

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI's Statistical Information Services (202-874-0410), or by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

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Inside this Issue

Individual Income Tax Returns, Preliminary Data, 2009

by Michael Parisi

For Tax Year 2009, taxpayers filed 140.5 million U.S. individual income tax returns, a decrease of 1.3 percent since 2008. Similar to Tax Year 2008, adjusted gross income (AGI) and several other notable items showed a decline for Tax Year 2009. AGI decreased by 6.9 percent to \$7.6 trillion for 2009. Between Tax Years 2008 and 2009, taxable income decreased 9.3 percent to \$5.1 trillion; total income tax decreased by 15.4 percent to \$0.9 trillion; and total tax liability fell by 15 percent to \$0.9 trillion. Along with the decreases in income and other taxes, the alternative minimum tax decreased for the first time since Tax Year 2001. The alternative minimum tax decreased 9.1 percent to \$20.2 billion for 2009.

Individual Income Tax Rates and Shares, 2008

by Kyle Mudry

Taxpayers filed 142.5 million returns for Tax Year 2008. Of those, 90.7 million (or 63.6 percent) were classified as taxable returns. This represents the lowest percentage in more than 23 years. A taxable return is a return that has total income tax greater than \$0. The number of taxable returns was 5.8 percent lower than for 2007. Adjusted gross income (AGI) on these taxable returns decreased 6.1 percent to \$7,583 billion for 2008, while total income tax decreased 7.5 percent to \$1,032 billion. The average tax rate for taxable returns decreased 0.2 percentage points to 13.6 percent.

The top 1 percent of taxpayers, those with AGI of at least \$380,354, accounted for 20 percent of AGI for 2008. This represents a decrease in income share of 2.8 percentage points from the previous year, when the cutoff for this group was \$410,096. These taxpayers accounted for 38 percent of the total income tax reported, a decrease from 40.4 percent in 2007. The top 5 percent of taxpayers accounted for 34.7 percent of AGI and 58.7 percent of total income tax. To be included in the top 5 percent, a taxpayer must have reported AGI of at least \$159,619, whereas, in 2007, the cutoff for this group was \$160,041.

Individual Noncash Contributions, 2008

by Pearson Liddell and Janette Wilson

For Tax Year 2008, 23.0 million individual taxpayers who itemized deductions reported \$40.4 billion in deductions for noncash charitable contributions. Of those taxpayers, 7 million reported \$34.6 billion in deductions for charitable contributions on Form 8283, *Noncash Charitable Contributions*. The number of taxpayers filing Form 8283 increased slightly, by 1.2 percent, from 6.9 million in Tax Year 2007, while the amount of donations decreased 34.5 percent from \$52.8 billion in 2007. Between Tax Years 2007 and 2008, corporate stock donations declined 48 percent, from \$23.7 billion to \$12.3 billion. Despite the decline in corporate stock donations since Tax Year 2007, those donations accounted for the largest percentage (35.7 percent) of total noncash donations, followed by clothing donations of \$7.9 billion and household item donations of \$3.1 billion, representing 22.9 percent and 9.1 percent respectively.

Split-Interest Trusts, Filing Year 2009

by Lisa Schreiber Rosenmerkel

In 2009, some 122,535 *Split-Interest Trust Information Returns* (Form 5227) were filed for charitable remainder trusts, charitable lead trusts, and pooled income funds. In total, split-interest trust filers reported \$12.3 billion in gross income and \$114.9 billion in end-of-year assets. They reported approximately \$2.5 billion in charitable distributions and \$6.6 billion in noncharitable distributions. Split-interest trusts received more than \$4.2 billion in asset contributions throughout the year.

Tax-Exempt Bonds, 2008

by Aaron Barnes

More than 24,000 tax-exempt governmental bonds were issued in Calendar Year 2008, raising \$334.4 billion in proceeds for public projects such as schools, transportation infrastructure, and utilities. Of the \$271.7 billion of long-term governmental bonds issued, \$153.8 billion of proceeds were used to finance new projects. The remaining \$117.9 billion in proceeds refunded prior governmental bond issues.

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More than 3,400 tax-exempt private activity bonds were issued in 2008, for a total \$135 billion in proceeds. These tax-exempt private activity bond proceeds financed qualified private facilities such as residential rental facilities, single-family housing, and airports, as well as Internal Revenue Code section 501(c)(3) organizations like hospitals and private universities. Of the \$132.8 billion of long-term private activity bonds issued, \$52.5 billion in proceeds were used to finance new projects. The remaining \$80.3 billion of proceeds refunded prior tax-exempt private activity bond issues.

Unrelated Business Income Tax Returns, 2007

by Jael Jackson

Between Tax Years 2006 and 2007, gross unrelated business income, the total of all unrelated business income prior to deductions, reported by tax-exempt organizations increased 4 percent. The \$11.7 billion in gross unrelated business income reported for Tax Year 2007 was then offset by \$10.3 billion in deductions. The resulting net unrelated business taxable income, reported as unrelated business income (less deficit), which totaled \$1.4 billion for Tax Year 2007, was 11 percent higher than reported in the previous tax year.

Domestic Private Foundations, Tax Years 2003–2007

by Cynthia Belmonte and Melissa Ludlum

Tax Years 2003 through 2007 represented a period of both growth and consistency for private foundations. The number of private foundations that filed Form 990-PF increased 10.8 percent between Tax Years 2003 and 2007. By the end of the period, the aggregate fair market value of total assets held by private foundations had grown, in real terms, by 21.7 percent, while disbursements for charitable purposes made by these organizations increased, in real terms, by 40.2 percent. Private foundations provided approximately \$163.7 billion in contributions, gifts, and grants to charitable initiatives during these tax years.

While foundations disbursed a larger amount of charitable dollars for Tax Year 2007 than they did

for Tax Year 2003, the components of disbursements for charitable purposes were remarkably consistent throughout the period. Nearly 90 percent of qualifying distributions were made in the form of contributions, gifts, and grants for every year in the 5-year period. The percentage of disbursements for charitable purposes directed toward operating and administrative expenses was consistently between 7.2 and 9.1 percent throughout the period. Additionally, median payout rates were between 5.4 and 5.9 percent for all of Tax Years 2003 through 2007, although median payout rates were generally higher for small foundations than for their larger counterparts.

Controlled Foreign Corporations, 2006

by Lee Mahony and Randy Miller

For Tax Year 2006, 78,249 foreign corporations controlled by U.S. multinational corporations held \$11.7 trillion in assets and reported receipts of \$4.8 trillion. These controlled foreign corporations (CFCs) paid \$98.6 billion in income taxes on \$509.5 billion of earnings and profits (less deficit) before income taxes (“E&P”). Both CFC assets and receipts increased by nearly 27 percent from Tax Year 2004, while “E&P” and foreign taxes paid increased by slightly more than 40 percent.

For Tax Year 2006, 78,249 CFCs were incorporated in 187 different countries (based on unpublished data). More than 43 percent, or 34,158, of these CFCs were incorporated in Europe. Slightly more than 91 percent of these European CFCs were located in European Union countries.

More than 78 percent, or 61,147, of CFCs for Tax Year 2006 were concentrated in three major industrial sectors: (1) goods production; (2) distribution and transportation of goods; and (3) services. These three industrial sectors accounted for 82.3 percent of total receipts (\$4.0 trillion), 67.2 percent of “E&P” (\$342.3 billion), and 59.6 percent of income taxes (\$58.8 billion).

For Tax Year 2006, controlled foreign corporations were tax owners of 13,755 foreign disregarded entities (FDEs). These FDEs reported nearly \$3.6 trillion in assets and \$107.2 billion in E&P (less deficit) after income taxes.

In the Next Issue

The following articles or data releases are tentatively planned for inclusion in the spring 2011 issue of the *Statistics of Income Bulletin*, scheduled to be published in May 2011:

- High-income individual income tax returns, Tax Year 2008;
- Gift tax returns, 2008;
- International boycott reports, Tax Years 2007 and 2008;
- Foreign person's U.S.-source income subject to withholding, Tax Year 2008;
- Individual income tax returns by age of taxpayer, Tax Years 1997 and 2007; and
- Individual income tax returns, by State, Tax Year 2007.

Individual Income Tax Returns, Preliminary Data, 2009

by Michael Parisi

For Tax Year 2009, taxpayers filed 140.5 million U.S. individual income tax returns, a decrease of 1.3 percent from the 142.4 million returns filed for 2008. Similar to Tax Year 2008, adjusted gross income (AGI) and several other notable items showed a decline for Tax Year 2009. AGI decreased by 6.9 percent to \$7.6 trillion for 2009. Between Tax Years 2008 and 2009, taxable income decreased 9.3 percent to \$5.1 trillion; total income tax decreased by 15.4 percent to \$0.9 trillion; and total tax liability fell by 15.0 percent to \$0.9 trillion. Along with the decreases in income and other taxes, the alternative minimum tax decreased for the first time since Tax Year 2001. The alternative minimum tax decreased 9.1 percent to \$20.2 billion for 2009.

Figure A shows some of the key components that contributed to the decline in AGI from 2008. The largest component of AGI, salaries and wages, declined 3.7 percent from \$6,022.5 billion in 2008 to \$5,797.1 billion in 2009. Net capital gain decreased 46.1 percent from \$446.6 billion in 2008 to \$240.5 billion in 2009, and capital gain distributions (part of net capital gains) decreased 89.7 percent to \$2.3 billion. Decreases in income associated with businesses were reported for Tax Year 2009 by partnerships and S corporations (-8.7 percent), business or profession (-4.2 percent), and farms (-1.9 percent). Reductions in income from partnerships and S corporations and business or profession contributed to a 9.1-percent and a 4.0-percent decrease in net income less losses from 2008 for each group, respectively. New in 2009, a taxpayer did not have to report as income the first \$2,400 of unemployment compensation per recipient. Amounts greater than \$2,400 were still taxable. This change should be noted when comparing unemployment compensation for 2009 to previous years. For 2009, 11.4 million returns (a 19.0-percent increase from 2008) reported a total of \$84.1 billion in taxable unemployment compensation. This represents a 91.5-percent increase from 2008. Another component of AGI, ordinary dividends, decreased 25.5 percent to \$147.1 billion. Of this dividend total, 76.5 percent were reported as qualified dividends. Qualified dividends, which receive preferential tax rates, were reported on 25.4 million returns and to-

taled \$112.6 billion, a decrease of 22.3 percent from 2008. Taxable interest decreased by 24.8 percent to \$148.3 billion in 2009.

Some components of AGI showed increases, including the second largest component of AGI, taxable pension and annuities, which increased 3.1 percent from \$515.0 billion for Tax Year 2008 to \$531.1 billion for 2009. Another item related to retirement, taxable social security benefits, rose by 3.8 percent from 2008 to 2009. However, taxable Individual Retirement Arrangements (IRAs) declined by 16.9 percent from 2008 levels to \$133.0 billion.

Statutory adjustments to total income decreased 5.9 percent to \$109.0 billion for Tax Year 2009. The largest statutory adjustment was the deduction for one-half of self-employment tax, representing 20.4 percent of the total. This adjustment to income decreased 1.6 percent to \$22.2 billion. Payments to self-employed retirement (Keogh) plans fell 5.4 percent to \$17.5 billion, while payments to IRAs decreased 3.5 percent to \$11.5 billion. The deduction for tuition and fees fell 50.7 percent to \$5.4 billion. This large decrease was due, in part, to the creation of the American Opportunity credit, a new education credit that expanded the income limits for eligibility for an education credit and was partially refundable (See Changes in Law section). A taxpayer was not able to take both an education credit and tuition and fees deduction for the same student. A couple of adjustments that increased from 2008 levels were the deductions for self-employment health insurance and interest on student loans. The self-employment health insurance deduction increased 3.7 percent to \$20.0 billion. The deduction for student loan interest increased 8.2 percent to \$8.4 billion. The aggregate amount deducted for total exemptions increased by 5.0 percent, from \$983.3 billion for 2008 to \$1,032.9 billion for 2009.

Total deductions, the sum of the standard deductions and total itemized deductions (after limitation), decreased 2.1 percent from Tax Year 2008 to \$1,918.3 billion in Tax Year 2009. The number of returns claiming the standard deduction increased 0.6 percent, accounting for 65.8 percent of all returns filed and 39.2 percent of the total deductions amount. New for 2009, the amount paid for new motor vehicle taxes could be added to the standard deduction (see Changes in Law section). This change is in addition to the 2008 law that allowed a taxpayer to in-

Michael Parisi is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Jeff Hartzok, Chief.

Individual Income Tax Returns, Preliminary Data, 2009

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Figure A

Individual Income Tax Returns, Preliminary Data: Selected Income and Tax Items, Tax Years 2008 and 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Number of returns			Amount		
	2008	2009	Percentage change	2008	2009	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total	142,350,256	140,532,115	-1.3	N/A	N/A	N/A
Form 1040 returns	83,884,991	83,829,478	-0.1	N/A	N/A	N/A
Form 1040A returns	36,540,998	39,872,098	9.1	N/A	N/A	N/A
Form 1040EZ returns	21,924,264	16,830,540	-23.2	N/A	N/A	N/A
Electronically-filed returns [1]	96,573,046	99,012,015	2.5	N/A	N/A	N/A
Adjusted gross income (less deficit)	142,350,256	140,532,115	-1.3	8,213,442,867	7,648,676,270	-6.9
Salaries and wages	120,006,001	117,253,027	-2.3	6,022,463,633	5,797,103,468	-3.7
Taxable interest	62,478,944	57,980,811	-7.2	197,166,925	148,292,561	-24.8
Tax-exempt interest [2]	6,403,595	6,245,826	-2.5	72,586,685	68,382,089	-5.8
Ordinary dividends	30,850,795	29,239,484	-5.2	197,602,724	147,144,977	-25.5
Qualified dividends	26,234,679	25,397,334	-3.2	144,840,020	112,590,344	-22.3
State income tax refunds	22,969,373	23,711,859	3.2	25,260,849	28,528,315	12.9
Alimony received	435,376	431,210	-1.0	8,254,879	8,356,158	1.2
Business or profession net income	16,385,177	16,466,708	0.5	308,133,596	295,277,183	-4.2
Business or profession net loss	5,670,884	5,602,356	-1.2	58,509,927	55,736,863	-4.7
Business or profession net income less loss	22,056,061	22,069,063	0.1	249,623,669	239,540,320	-4.0
Net capital gain [3]	11,187,343	6,578,169	-41.2	446,595,066	240,530,591	-46.1
Capital gain distributions [3]	11,538,101	4,170,541	-63.9	21,972,213	2,263,502	-89.7
Net capital loss	12,301,042	13,523,710	9.9	28,417,726	31,919,981	12.3
Sales of property other than capital assets net gain	744,331	640,855	-13.9	10,436,594	8,083,053	-22.6
Sales of property other than capital assets net loss	865,098	1,023,768	18.3	17,807,063	25,263,769	41.9
Sales of property other than capital assets net gain less loss	1,609,429	1,664,623	3.4	-7,370,469	-17,180,716	-133.1
Taxable Individual Retirement Arrangement distributions	11,316,651	9,676,851	-14.5	160,022,157	132,979,694	-16.9
Taxable pensions and annuities	25,856,207	26,342,262	1.9	515,035,286	531,132,961	3.1
Rent and royalty net income	5,978,139	5,972,666	-0.1	92,793,355	82,400,420	-11.2
Rent and royalty net loss	5,540,151	5,596,584	1.0	63,632,958	62,929,530	-1.1
Rent and royalty net income less loss	9,925,815	9,960,334	0.3	29,160,397	19,470,890	-33.2
Partnership and S corporation net income	4,517,758	4,527,501	0.2	468,560,093	427,916,480	-8.7
Partnership and S corporation net loss	2,626,223	2,747,604	4.6	135,082,672	124,855,093	-7.6
Partnership and S corporation net income less loss	7,143,981	7,275,104	1.8	333,477,421	303,061,388	-9.1
Estate and trust net income	520,680	559,126	7.4	17,056,025	18,798,329	10.2
Estate and trust net loss	40,464	43,984	8.7	2,511,370	2,029,490	-19.2
Estate and trust net income less loss	561,144	603,110	7.5	14,544,655	16,768,839	15.3
Farm net income	567,581	535,257	-5.7	13,114,524	12,869,592	-1.9
Farm net loss	1,391,073	1,395,882	0.3	25,894,327	25,591,776	-1.2
Unemployment compensation [4]	9,597,502	11,420,821	19.0	43,911,028	84,092,522	91.5
Taxable Social Security benefits	15,145,770	15,436,014	1.9	169,670,897	176,122,458	3.8
Total statutory adjustments	35,563,477	34,628,460	-2.6	115,901,028	109,015,422	-5.9
Educator expenses	3,796,150	3,893,414	2.6	957,289	983,216	2.7
Certain business expenses of reservists, performing artists, and fee-basis government officials	129,293	144,058	11.4	414,943	576,694	39.0
Payments to an Individual Retirement Arrangement	2,783,721	2,637,211	-5.3	11,905,552	11,493,415	-3.5
Student loan interest deduction	9,185,924	9,800,217	6.7	7,761,966	8,397,082	8.2
Tuition and fees deduction	4,588,503	2,425,639	-47.1	11,031,337	5,439,714	-50.7
Health savings account deduction	810,279	925,786	14.3	2,129,150	2,492,032	17.0
Moving expenses adjustment	1,112,592	859,324	-22.8	2,995,993	2,074,641	-30.8

Footnotes at end of figure.

Individual Income Tax Returns, Preliminary Data, 2009

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Figure A—Continued

Individual Income Tax Returns, Preliminary Data: Selected Income and Tax Items, Tax Years 2008 and 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Number of returns			Amount		
	2008	2009	Percentage change	2008	2009	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)
Self-employment tax deduction	17,211,728	17,236,650	0.1	22,588,905	22,217,200	-1.6
Self-employed health insurance deduction	3,361,579	3,409,010	1.4	19,257,165	19,963,550	3.7
Payments to a self-employed retirement (Keogh) plan	965,847	884,799	-8.4	18,499,501	17,501,797	-5.4
Penalty on early withdrawal of savings	1,298,035	1,192,925	-8.1	371,912	1,495,136	302.0
Alimony paid	572,761	559,753	-2.3	9,313,168	9,249,622	-0.7
Domestic production activities deduction	478,111	463,430	-3.1	6,959,041	5,714,609	-17.9
Other adjustments [5]	150,914	160,749	6.5	1,585,910	1,248,821	-21.3
Total exemptions [6]	283,544,734	285,222,318	0.6	983,256,537	1,032,899,119	5.0
Total deductions	139,976,603	140,532,115	0.4	1,960,087,456	1,918,264,196	-2.1
Total standard deduction	91,975,024	92,518,891	0.6	699,190,365	752,398,173	7.6
Basic standard deduction	91,975,024	92,518,891	0.6	666,727,034	713,501,506	7.0
Additional standard deduction	12,660,440	12,852,556	1.5	20,184,197	21,451,410	6.3
Increase in standard deduction for real estate taxes, new motor vehicle taxes, or net disaster loss: [7]	16,113,620	16,535,316	2.6	12,279,139	13,396,796	9.1
Total itemized deductions (after limitation)	48,001,579	45,640,583	-4.9	1,260,897,091	1,165,866,022	-7.5
Itemized deductions in excess of limitation	6,769,863	5,743,008	-15.2	16,849,836	12,127,117	-28.0
Medical and dental expenses deduction	10,091,166	10,016,840	-0.7	74,530,672	78,489,285	5.3
Taxes paid deduction	47,683,306	45,381,987	-4.8	447,682,524	421,930,827	-5.8
State and local income taxes [8]	46,320,617	43,998,291	-5.0	272,394,387	244,564,731	-10.2
Income taxes	35,520,687	33,963,074	-4.4	254,836,486	229,290,638	-10.0
General sales taxes	10,799,930	10,035,217	-7.1	17,557,892	15,274,093	-13.0
Interest paid deduction	39,022,546	36,919,968	-5.4	481,166,292	432,757,674	-10.1
Charitable contributions deduction	39,223,228	37,305,909	-4.9	161,869,762	148,594,527	-8.2
Taxable income	108,090,446	104,354,180	-3.5	5,629,893,896	5,107,861,921	-9.3
Alternative minimum tax	3,939,114	3,877,580	-1.6	22,223,196	20,204,674	-9.1
Income tax before credits	107,317,835	103,719,284	-3.4	1,099,247,705	978,255,840	-11.0
Total tax credits [9]	55,271,787	87,931,109	59.1	73,739,010	110,207,348	49.5
Child care credit	6,659,122	6,335,953	-4.9	3,561,436	3,346,081	-6.0
Credit for the elderly or disabled	75,100	62,019	-17.4	10,209	8,023	-21.4
Child tax credit	25,287,874	23,692,091	-6.3	30,713,081	28,584,022	-6.9
Education tax credits	7,829,823	10,739,306	37.2	7,732,554	10,981,087	42.0
Retirement savings contributions credit	6,043,397	6,351,030	5.1	993,687	1,058,651	6.5
Adoption credit	89,134	81,430	-8.6	354,490	280,603	-20.8
Residential energy credits	227,620	6,869,229	2,917.8	219,805	5,943,126	2,603.8
Foreign tax credit	6,680,064	6,356,367	-4.8	15,121,256	12,938,622	-14.4
General business credit	259,884	248,672	-4.3	1,317,496	1,237,780	-6.1
Prior year minimum tax credit	397,357	298,910	-24.8	976,587	730,408	-25.2
Total Making work pay credit	N/A	101,758,158	N/A	N/A	51,099,849	N/A
Making work pay credit used to offset income tax before credits	N/A	68,995,598	N/A	N/A	34,674,354	N/A
Making work pay credit used to offset other taxes	N/A	8,852,516	N/A	N/A	3,446,159	N/A
Making work pay refundable portion	N/A	32,494,288	N/A	N/A	12,979,336	N/A
Total earned income credit (EIC)	25,007,059	27,388,200	9.5	51,596,164	60,426,876	17.1
EIC used to offset income tax before credits	3,391,970	1,494,322	-55.9	978,766	492,308	-49.7
EIC used to offset other taxes	5,550,648	5,188,174	-6.5	5,560,408	4,816,120	-13.4
Excess EIC refundable portion	22,053,777	25,345,868	14.9	45,056,991	55,118,448	22.3
Total refundable education credit	N/A	8,951,615	N/A	N/A	7,711,336	N/A
Refundable education credit used to offset income tax before credits	N/A	4,448,852	N/A	N/A	3,549,154	N/A

Footnotes at end of figure.

Individual Income Tax Returns, Preliminary Data, 2009

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Figure A—Continued

Individual Income Tax Returns, Preliminary Data: Selected Income and Tax Items, Tax Years 2008 and 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Number of returns			Amount		
	2008	2009	Percentage change	2008	2009	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)
Refundable education credit used to offset other taxes	N/A	385,926	N/A	N/A	221,967	N/A
Refundable education credit refundable portion	N/A	4,924,465	N/A	N/A	3,940,214	N/A
Total first-time homebuyer credit	1,193,315	1,371,959	15.0	8,301,644	9,715,356	17.0
First-time homebuyer credit used to offset income tax before credits	912,596	1,085,512	18.9	3,797,302	4,837,874	27.4
First-time homebuyer credit used to offset other taxes	149,469	169,320	13.3	162,653	217,777	33.9
First-time homebuyer credit refundable portion	924,074	996,425	7.8	4,341,688	4,659,706	7.3
Total refundable prior year minimum tax credit	274,821	226,506	-17.6	2,392,027	2,211,594	-7.5
Refundable prior year minimum tax credit used to offset income tax before credits	N/A	186,257	N/A	N/A	865,920	N/A
Refundable prior year minimum tax credit used to offset other taxes	N/A	9,751	N/A	N/A	23,668	N/A
Refundable prior year minimum tax credit refundable portion	N/A	44,868	N/A	N/A	1,322,006	N/A
Self-employment tax	17,211,728	17,236,650	0.1	45,169,679	44,425,902	-1.6
Additional child tax credit	18,300,462	21,539,362	17.7	20,511,290	27,744,075	35.3
Total income tax	90,718,339	81,939,015	-9.7	1,025,509,017	868,049,646	-15.4
Total tax liability	94,721,187	86,138,122	-9.1	1,070,367,059	910,001,338	-15.0

N/A—Not applicable.

[1] Included in data for Forms 1040, 1040A, and 1040EZ.

[2] Not included in adjusted gross income.

[3] Includes capital gain distributions reported on Form 1040 and Schedule D.

[4] For tax year 2009, taxpayers did not have to pay taxes on unemployment compensation up to \$2,400. Amounts of unemployment compensation over \$2,400 were taxable and are the amounts shown for TY 2009.

[5] Other adjustments does not include the foreign housing deduction or the medical savings account deduction.

[6] Data shown in columns 1 and 2 are the number of exemptions claimed on returns, rather than the number of returns with exemptions.

[7] New for tax year 2009, was an increase in standard deduction for state or local sales or excise taxes (or certain other taxes or fees for states without a sales tax) on the purchase of a new motor vehicle. This increase was not available in tax year 2008.

[8] State and local income taxes is the total of both income taxes and general sales taxes.

[9] Includes making work pay credit, EIC, first-time home buyer credit, and refundable prior year minimum tax credit used to offset income tax before credits, shown separately later in this figure.

NOTE: Detail may not add to totals because of rounding.

crease his or her standard deduction for certain State and local real estate taxes and his or her net disaster loss. Due to inflation indexing and these additions to the standard deduction, the average standard deduction (comprised of the basic, additional standard deductions for age and blindness, and increased standard deduction for motor vehicle taxes, real estate taxes, and net disaster losses) increased 7.6 percent, from \$7,602 for 2008 to \$8,132 for 2009. Itemized deductions were claimed on 32.5 percent of all returns filed for 2008 and represented 60.8 percent of the total deductions amount.¹ The average total for itemized deductions (after limitation) was \$25,545, a 2.8-percent decrease from the 2008 average of \$26,268. Due to the AGI limitation on itemized de-

ductions, 5.7 million higher-income taxpayers were unable to deduct \$12.1 billion in itemized deductions, a decrease of 28.0 percent from 2008. Overall, 45.6 million taxpayers (4.9 percent less than in 2008) claimed total itemized deductions (after limitation) of \$1,165.9 billion. This represented 7.5 percent less than what was reported in 2008. The interest paid deduction was the largest deduction, comprising 36.7 percent of total itemized deductions (before limitation). For 2009, it decreased 10.1 percent to \$432.8 billion. For 2009, an estimated 10.0 million taxpayers elected to deduct State and local general sales taxes instead of local income taxes. Including taxpayers who deducted State and local sales taxes, there was a 5.0-percent reduction in the number of

¹ The remaining 1.7 percent of returns did not need to claim either a standard deduction or itemized deduction, because no AGI was reported.

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taxpayers who took a deduction for State and local income and sales taxes and a 10.2-percent reduction in the total amount of this deduction from 2008 levels. The total taxes paid deduction accounted for 35.8 percent of all itemized deductions and decreased 5.8 percent to \$421.9 billion. The deduction for medical and dental expenses increased 5.3 percent to \$78.5 billion, while the charitable contributions deduction decreased 8.2 percent to \$148.6 billion in 2009.

Total tax credits used to offset income tax liabilities increased 49.5 percent to \$110.2 billion. Much of this increase was due to the introduction of the making work pay credit in 2009. Included in the making work pay credit was the government retiree credit. Taxpayers were able to take the making work pay credit, which equaled 6.2 percent of their earned income up to \$400 (\$800, if married filing jointly). The making work pay (and government retiree) credit was claimed by 101.8 million taxpayers. This resulted in \$51.1 billion in credits, of which \$34.7 billion was credited against income tax for these taxpayers (see Changes in Law section for further details).

Law changes affected several other credits, as well. About 23.7 million taxpayers claimed \$28.6 billion in child tax credits, down 6.9 percent from 2008. However, the additional child tax credit (a refundable credit) increased by 35.3 percent to \$27.7 billion in 2009. This increase was partially due to the credit limit increase from 15 percent of a taxpayer's earned income that exceeded \$8,500 in 2008 to 15 percent of a taxpayer's earned income that exceeded \$3,000 in 2009. In sum, total child tax credits (non-refundable and refundable) increased by 10.0 percent for 2009. Another notable change was a 42.0-percent rise in the education credits to \$11.0 billion. This large increase was mostly due to the creation of the American Opportunity credit, a modification of the Hope credit, for 2009. The maximum credit per student was increased from \$1,800 to \$2,500 (100 percent of the first \$2,000 and 25 percent of the next \$2,000 of qualified education expenses). Also, the income limitations were increased (see Changes in Law section for details). The credit was available for the first 4 years of postsecondary education, and 40% of the credit (up to \$1,000) was refundable. The total refundable education credit was taken by 9.0 million taxpayers and totaled \$7.7 billion.

Residential energy credits experienced the largest percentage increase among credits. This increase

was caused by reinstating the nonbusiness energy property credit for qualified property placed in service after 2008, which expired in Tax Year 2008. A taxpayer was able to take a credit of 30 percent of the costs paid or incurred in 2009 for any qualified energy efficient improvements and any residential energy property. The credit was capped at \$1,500. The credit was not available for nonbusiness property in 2008. For 2009, residential energy credits of \$5.9 billion were taken by 6.9 million taxpayers. For Tax Year 2009, a taxpayer could have claimed the first-time homebuyer credit if he or she bought a home after 2008 and before October 1, 2010 (if the taxpayer entered a written binding contract before May 1, 2010), and did not own a home during the prior 3 years. The first-time homebuyer credit was claimed by 1.4 million taxpayers, an increase of 15.0 percent from 2008. The credit totaled \$9.7 billion for 2009, up 17.0 percent from \$8.3 billion in 2008. Taxpayers who purchased a home after filing their 2009 returns may have filed amended returns to claim the credit. However, in this article, the data for the first-time homebuyer credit do not include data from amended returns or any adjustments made to this credit by the IRS. Credits that decreased in 2009 included the foreign tax credit (down 14.4 percent), the child care credit (down 6.0 percent), and the general business credit (down 6.1 percent).

For 2009, the earned income credit (EIC) increased by 17.1 percent to \$60.4 billion. The EIC eligibility limits on the amounts of earned income and investment income increased in 2009. New for 2009, the EIC increased for taxpayers with three or more children. The portion of the EIC used to offset income tax before credits decreased 49.7 percent to \$0.5 billion, and the portion of the EIC used to offset other taxes (such as the self-employment tax) fell 13.4 percent to \$4.8 billion. The largest part of the EIC, the refundable portion, was paid directly to taxpayers who had no tax liability against which to apply the credit. The refundable portion of the EIC increased 22.3 percent to \$55.1 billion for 2009. Taxpayers received a total of \$105.8 billion of refundable credits for 2009, almost equal to the \$110.2 billion in total tax credits used against income tax.

In this article, the comparisons of data for Tax Years 2008 and 2009 are based on preliminary estimates. Even though final estimates for Tax Year 2008 are available, comparing preliminary estimates for Tax Year 2009 to final estimates may yield mis-

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leading results, because preliminary estimates tend to be underestimated. Comparisons based entirely on preliminary estimates reduce the likelihood of misinterpretation of the data and afford a more accurate representation of year-to-year changes. Final statistics for Tax Year 2008 are available in the fall 2010 issue of the *SOI Bulletin* and *Statistics of Income—2008, Individual Income Tax Return*.

Changes in Law

In general, the definitions used in this article are the same as those in *Statistics of Income—2008, Individual Income Tax Returns*. The following is a partial list of tax law and Internal Revenue Service administrative changes that had a major bearing on the Tax Year 2009 preliminary data presented in this article.

Additional child tax credits—In Tax Year 2008, the credit limit based on earned income was 15 percent of a taxpayer's earned income that exceeded \$8,500. For 2009, the limit was 15 percent of a taxpayer's earned income that exceeded \$3,000.

Alternative minimum tax (AMT)—For Tax Year 2009, the minimum exemption increased from \$69,950 to \$70,950 for a married couple filing a joint return, and from \$46,200 to \$46,700 for singles and heads of household, and from \$34,975 to \$35,475 for a married person filing separately.

American Opportunity credit—This was a new education credit (a modification of the Hope credit) available for 2009. The maximum credit per student was \$2,500 (100 percent of the first \$2,000 and 25 percent of the next \$2,000 of qualified education expenses). The credit was available for the first 4 years of postsecondary education and 40 percent of the credit (up to \$1,000) was refundable. The amount of the credit was phased out if the taxpayer's modified AGI was between \$80,000 and \$90,000 (\$160,000 and \$180,000, if married filing jointly). The credit could not be taken if the taxpayer's modified AGI was \$90,000 or more (\$180,000, if married filing jointly). Previously, for 2008, the maximum Hope credit per student was \$1,800, and the maximum Lifetime Learning Credit was \$2,000 (except if the student attended an institution located in a Midwestern disaster area). For both of these credits, the amount of the credit was phased out if the taxpayer's modified AGI was between \$48,000 and \$58,000 (\$96,000 and \$116,000, if married filing jointly). The credit could not be taken if the taxpayer's modi-

fied AGI was \$58,000 or more (\$116,000, if married filing jointly).

Earned income credit—The maximum amount of the earned income credit increased, as did the amounts of earned income and investment income an individual could have and still claim the credit. For 2009, the EIC increased for taxpayers with three or more children. Previously, the highest credit was limited to taxpayers with two or more children. The maximum credit for taxpayers with three or more qualifying children was \$5,657. For these taxpayers, earned income and AGI had to be less than \$43,279 (\$48,279, if married filing jointly) to be eligible for the EIC. The maximum credit for taxpayers with no qualifying children increased to \$457 from \$438. For these taxpayers, earned income and AGI had to be less than \$13,440 (\$18,440, if married filing jointly) to be eligible for the EIC. For taxpayers with one qualifying child, the maximum credit increased from \$2,917 to \$3,043 and, for taxpayers with two qualifying children, the maximum credit increased from \$4,824 to \$5,028. To be eligible for the credit, a taxpayer's earned income and AGI had to be less than \$35,463 (\$40,463 for married filing jointly) for one qualifying child, or less than \$40,295 (\$45,295 for married filing jointly) for two qualifying children. The maximum amount of investment income (interest, dividends, and capital gain income) a taxpayer could have and still claim the credit increased from \$2,950 to \$3,100.

Exemption amount—For Tax Year 2009, the exemption amount increased by \$150 to \$3,650. Taxpayers could have lost a portion of exemption benefits if their AGI was above certain amounts (\$125,100 for married persons filing separately, \$166,800 for single individuals, \$208,500 for heads of household, and \$250,200 for married persons filing jointly or qualifying widow(er)s). For 2008 and 2009, a taxpayer could lose no more than one-third of the dollar amount of each exemption, meaning that the amount of each exemption could not be reduced to less than \$2,433. For 2006 and 2007, a taxpayer could lose no more than two-thirds of the dollar amount of each exemption. For 2005 and previous years, exemption amounts could be limited to zero.

First-time homebuyer credit—For Tax Year 2009, a taxpayer may have claimed this credit (up to \$8,000, or \$4,000, if married filing separately) if he or she bought a home after 2008, and before October

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1, 2010 (if the taxpayer entered a written binding contract before May 1, 2010), and did not own a main home during the prior 3 years. Taxpayers were only allowed to claim this credit in Tax Year 2009 if their modified AGI was below \$95,000 (\$170,000, if married filing jointly), and they purchased the home before November 7, 2009. If the home was purchased after November 6, 2009, this income limit was increased to \$145,000 (\$245,000, if married filing jointly). For homes purchased in 2009 or 2010, taxpayers had to repay the credit only if the home ceases to be their main home within a 36-month period beginning on the purchase date.

Government retiree credit—Taxpayers were eligible for this new credit if they received a pension or annuity payment in 2009 for service performed for the Federal, State, or local government and the service was not covered by social security. The credit was \$250 (\$500, if married filing jointly, and both the taxpayer and spouse received qualifying pensions or annuities). A taxpayer could not take the credit if he or she already received a \$250 economic recovery payment (or, in the case of joint returns, where both received \$250 payments) in 2009. The credit reduced the making work pay credit. The credit was taken on an estimated 806,000 returns totaling \$226.1 million.

Indexing—The following items increased due to indexing for inflation: personal exemption amounts, basic standard deduction amounts, tax bracket boundaries, beginning income amounts for limiting certain itemized deductions, and for the reduction of personal exemption deductions. The maximum amount of earnings subject to self-employment tax increased based on the percentage change in average covered earnings.

Individual Retirement Arrangement deduction—The phase-out range for IRA deductions for those covered by a retirement plan began at AGI of \$89,000, if married filing jointly or a qualifying window(er), up from \$85,000 in 2008. The phaseout was \$55,000 for a single person or head of household, up from \$53,000 in 2008 and at \$0 for a married person filing a separate return. A taxpayer may have been able to deduct an additional \$3,000 if he or she were a participant in a 401(k) plan and his or her employer was in bankruptcy in an earlier year.

Limit on itemized deductions increased—Taxpayers who had AGI above \$166,800 (\$83,400, if

married filing separately) could have lost part of their deduction for itemized deductions. This was an increase from 2008 amounts of \$159,950 (\$79,975, if married filing separately). For Tax Years 2008 and 2009, the amount by which the deduction was reduced was one-third of the amount of the reduction that would have otherwise applied (for 2005 and previous years). For Tax Years 2006 and 2007, the amount by which the deduction was reduced was only two-thirds of the amount of the reduction that would have otherwise applied.

Making work pay credit—Taxpayers were able to take a credit equal to 6.2 percent of their earned income up to \$400 (\$800, if married filing jointly) if his or her had earned income from work and were not a dependent on another tax return. A taxpayer could not take the credit if his or her modified AGI was greater than or equal to \$95,000 (\$190,000, if married filing jointly). The credit phased out between \$75,000 and \$95,000 (\$150,000 and \$190,000, if married filing jointly). The credit was reduced if the taxpayer received a \$250 economic recovery payment in 2009 or took the government retiree credit.

Motor vehicles tax deduction—New for 2009, a taxpayer could have deducted any State or local sales or excise taxes on the purchase of a new motor vehicle. In States without a sales tax, the taxpayer may have been able to deduct other taxes or fees. The motor vehicle must have been purchased after February 16, 2009, and the amount the taxpayer could include for State or local sales and excise taxes was limited to the taxes imposed on the first \$49,500 of the purchase price. Taxpayers were allowed to take this deduction if their AGI was less than \$135,000 (\$260,000, if married filing jointly). The deduction of the taxes was taken on Schedule A, if the taxpayer itemized. If the taxpayer did not itemize, the taxes increased the taxpayer's standard deduction using Schedule L, *Standard Deduction for Certain Filers*. The deduction was taken on an estimated 3.7 million returns for a total of \$5.5 billion.

Residential energy credits—For 2009, the non-business energy property credit was reinstated for qualified property placed in service after 2008. A taxpayer was able to take a credit of 30 percent of the costs paid or incurred in 2009 for qualified energy efficient improvements and residential energy property. The credit was limited to a total of \$1,500. The credit was not available for nonbusiness prop-

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erty in 2008. There was also a credit for residential energy efficient property credit in 2009. For 2009, the annual maximum credit limits were eliminated for qualified solar, small wind energy, and geothermal heat pump property costs. A taxpayer could have taken a credit of 30 percent of their costs of qualified solar-electric property, solar water-heating property, small wind-energy property, and geothermal heat-pump property.

Standard deduction amount increased—The standard deduction for people who did not itemize deductions on Schedule A of Form 1040 was, in most cases, higher for 2009 than it was in 2008. The amount depended on filing status, being 65 or older or blind, and whether an exemption could be claimed for a taxpayer by another person. For 2009, the standard deduction increased to \$11,400 for joint filers, up from \$10,900 in 2008. For single filers and married filing separate filers, the deduction amount increased to \$5,700. For heads of households, the deduction was \$8,350. In addition, the additional standard deduction for being 65 or older or blind was increased by \$50 to \$1,100 per taxpayer.

Unemployment compensation—For 2009, a taxpayer did not have to pay taxes on the first \$2,400 of unemployment compensation received per recipient. Amounts greater than \$2,400 were still taxable.

Data Sources and Limitations

The preliminary statistics in this data release are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ including electronically filed returns) filed during Calendar Year 2010. Returns in the sample were stratified based on:

(1) the larger of positive income or negative income; (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for Treasury Department tax-modeling purposes.² Returns were then selected at rates ranging from 0.1 percent to 100 percent. The preliminary Tax Year 2009 data are based on a sample of 230,520 returns and an estimated final population of 140,599,263 returns. The corresponding sample and population for the preliminary 2008 data were 256,033 and 142,466,099 returns, respectively.

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in SOI Sampling Methodology and Data Limitations later in this issue of the *Bulletin*.

While the preliminary estimates are intended to represent a full year of taxpayer reporting, they are actually based on returns processed for tax administration purposes, in the case of 2009 returns, between January and late September of 2010. In general, returns processed during the remainder of each year tend to have somewhat different characteristics compared to returns processed earlier. These characteristics include, for example, disproportionately large amounts of investment income, passive losses, and alternative minimum tax.

² Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, *Foreign Earned Income*; Form 1116, *Foreign Tax Credit (Individual, Fiduciary, or Nonresident Alien Individual)*; Schedule C, *Profit or Loss from Business (Sole Proprietorship)*; and Schedule F, *Profit or Loss from Farming*.

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Table 1. Individual Income Tax Returns, Tax Year 2009 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns, total	140,532,115	37,430,398	30,159,234	25,183,542	30,268,566	13,550,244	1,442,109	2,498,021
Form 1040 returns	83,829,478	15,373,113	12,176,454	14,625,434	24,478,653	13,235,693	1,442,109	2,498,021
Form 1040A returns	39,872,098	12,393,000	13,961,185	8,238,770	4,978,197	300,948	0	0
Form 1040EZ returns	16,830,540	9,664,287	4,021,597	2,319,337	811,715	13,603	0	0
Electronically-filed returns [2]	99,012,015	25,110,843	22,042,531	18,273,495	21,493,858	9,548,129	965,701	1,577,458
Adjusted gross income (less deficit)	7,648,676,270	106,375,907	663,562,563	983,479,617	2,147,895,336	1,805,900,040	320,046,293	1,621,416,514
Salaries and wages:								
Number of returns	117,253,027	26,589,251	25,332,735	22,307,960	26,987,550	12,471,037	1,329,616	2,234,877
Amount	5,797,103,468	222,268,243	521,828,610	801,778,149	1,696,010,204	1,431,826,766	240,297,318	883,094,177
Taxable interest:								
Number of returns	57,980,811	9,268,249	7,575,955	9,351,252	17,578,030	10,582,642	1,276,193	2,348,490
Amount	148,292,561	15,793,973	11,741,558	15,146,271	31,325,780	26,770,246	5,955,965	41,558,769
Tax-exempt interest: [3]								
Number of returns	6,245,826	701,150	536,641	755,341	1,602,249	1,435,368	296,395	918,681
Amount	68,382,089	3,951,465	3,090,349	4,434,377	12,489,564	12,559,564	3,359,730	28,497,041
Ordinary dividends:								
Number of returns	29,239,484	4,614,818	3,259,482	3,868,918	8,394,319	6,233,881	932,279	1,935,788
Amount	147,144,977	8,688,868	7,003,334	9,218,677	24,007,484	26,071,666	6,948,428	65,206,522
Qualified dividends:								
Number of returns	25,397,334	3,910,569	2,734,289	3,318,390	7,220,926	5,544,347	862,566	1,806,249
Amount	112,590,344	5,288,669	4,181,748	5,866,597	16,828,379	19,572,986	5,506,785	55,345,180
State income tax refunds:								
Number of returns	23,711,859	678,055	1,513,765	3,679,405	9,855,268	6,534,328	607,199	843,841
Amount	28,528,315	918,854	911,229	2,503,631	8,641,143	8,239,733	1,223,671	6,090,054
Alimony received:								
Number of returns	431,210	63,165	96,168	118,463	113,060	33,348	1,816	5,192
Amount	8,356,158	466,810	1,024,754	1,718,605	2,719,280	1,596,904	129,682	700,123
Business or profession net income:								
Number of returns	16,466,708	5,608,854	2,808,850	2,200,299	3,287,095	1,833,357	245,911	482,340
Amount	295,277,183	41,774,365	34,503,512	28,234,076	53,316,836	56,101,590	17,028,700	64,318,104
Business or profession net loss:								
Number of returns	5,602,356	1,082,312	901,939	974,842	1,558,228	833,718	93,103	158,215
Amount	55,736,863	21,260,274	7,005,049	6,688,558	9,903,863	6,044,998	964,986	3,869,136
Net capital gain: [4]								
Number of returns	6,578,169	838,456	667,675	791,801	1,924,800	1,524,541	248,452	582,445
Amount	240,530,591	9,748,563	2,373,894	3,352,523	13,673,109	22,725,498	6,730,165	181,926,838
Capital gain distributions: [4]								
Number of returns	4,170,541	580,245	361,169	485,083	1,085,013	925,374	174,825	558,836
Amount	2,263,502	218,490	110,478	136,653	358,425	379,282	91,491	968,687
Net capital loss:								
Number of returns	13,523,710	2,581,224	1,362,538	1,700,992	3,406,889	2,817,217	511,526	1,143,321
Amount	31,919,981	6,119,759	3,135,861	3,836,818	7,801,908	6,694,291	1,273,889	3,057,456
Sales of property other than capital assets, net gain:								
Number of returns	640,855	117,046	64,714	91,333	150,606	108,476	23,511	85,171
Amount	8,083,053	1,312,994	452,766	539,511	1,175,512	1,276,589	300,737	3,024,939
Sales of property other than capital assets, net loss:								
Number of returns	1,023,768	228,504	85,707	109,067	207,629	188,077	34,292	170,492
Amount	25,263,769	16,586,170	809,094	1,315,498	1,725,973	1,965,849	249,233	2,611,951

Footnotes at end of table.

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Table 1. Individual Income Tax Returns, Tax Year 2009 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Taxable Individual Retirement Arrangement distributions:								
Number of returns	9,676,851	1,598,951	1,718,916	1,735,393	2,988,476	1,329,155	122,811	183,150
Amount	132,979,694	8,430,648	12,244,498	16,900,435	43,048,652	35,048,209	5,299,048	12,008,206
Taxable pensions and annuities:								
Number of returns	26,342,262	4,256,372	4,920,627	4,855,950	7,825,188	3,664,395	343,626	476,107
Amount	531,132,961	27,695,235	58,297,448	82,195,029	192,414,492	129,930,113	15,686,645	24,913,999
Rent and royalty net income:								
Number of returns	5,972,666	896,217	807,837	882,594	1,620,443	1,144,522	172,351	448,704
Amount	82,400,420	7,107,007	4,947,162	6,170,333	14,475,239	17,293,482	3,994,000	28,413,198
Rent and royalty net loss:								
Number of returns	5,596,584	851,362	674,147	879,506	1,826,969	1,022,634	93,554	248,413
Amount	62,929,530	14,555,296	5,774,217	8,147,782	17,181,780	10,152,410	1,255,499	5,862,547
Partnership and S corporation net income:								
Number of returns	4,527,501	378,384	358,098	459,423	1,102,218	1,114,905	262,555	851,921
Amount	427,916,480	4,882,055	3,888,289	6,658,509	23,018,174	45,215,931	19,529,296	324,724,224
Partnership and S corporation net loss:								
Number of returns	2,747,604	596,175	265,965	315,256	694,711	550,234	85,421	239,841
Amount	124,855,093	82,577,454	3,188,987	4,336,624	8,193,041	7,366,177	1,949,659	17,243,149
Estate and trust net income:								
Number of returns	559,126	55,527	44,526	75,612	158,883	143,650	20,803	60,126
Amount	18,798,329	275,541	223,241	601,899	1,839,038	2,972,736	643,560	12,242,313
Estate and trust net loss:								
Number of returns	43,984	7,918	5,642	5,840	11,918	6,327	1,568	4,772
Amount	2,029,490	1,067,557	9,926	38,397	62,487	91,602	8,061	751,461
Farm net income:								
Number of returns	535,257	115,109	72,445	85,004	158,601	74,969	8,957	20,173
Amount	12,869,592	997,054	962,016	1,300,339	3,479,287	3,237,659	637,279	2,255,954
Farm net loss:								
Number of returns	1,395,882	306,153	185,016	232,505	404,592	199,622	21,107	46,890
Amount	25,591,776	9,228,214	2,315,056	2,792,561	5,393,444	3,197,922	440,296	2,224,288
Unemployment compensation in excess of \$2,400 per recipient:								
Number of returns	11,420,821	2,566,519	3,317,607	2,133,600	2,427,230	842,768	61,749	71,350
Amount	84,092,522	13,704,676	26,774,693	16,777,517	18,702,224	7,025,336	485,739	622,340
Taxable Social Security benefits:								
Number of returns	15,436,014	127,083	3,073,748	3,916,897	5,656,448	2,097,360	206,209	358,265
Amount	176,122,458	491,056	6,628,058	27,642,594	86,628,263	41,815,884	4,551,065	8,365,539
Total statutory adjustments:								
Number of returns	34,628,460	7,317,835	5,253,735	5,812,622	9,492,347	5,134,715	496,337	1,120,869
Amount	109,015,422	10,154,167	8,793,638	12,553,039	23,347,135	22,592,650	5,528,053	26,046,738
Educator expenses:								
Number of returns	3,893,414	123,961	241,809	676,996	1,637,188	1,089,078	63,883	60,500
Amount	983,216	26,279	56,237	160,017	410,263	298,422	16,501	15,494
Certain business expenses of reservists, performing artists, and fee-basis government officials:								
Number of returns	144,058	21,733	17,497	18,925	47,606	33,586	1,548	3,160
Amount	576,694	124,151	69,822	136,751	113,514	114,937	8,980	8,539

Footnotes at end of table.

Individual Income Tax Returns, Preliminary Data, 2009

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Table 1. Individual Income Tax Returns, Tax Year 2009 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Payments to an Individual Retirement Arrangement:								
Number of returns	2,637,211	116,362	307,085	593,637	987,400	523,834	38,101	70,792
Amount	11,493,415	379,410	994,612	2,152,630	4,230,746	2,749,023	321,577	665,419
Student loan interest deduction:								
Number of returns	9,800,217	909,294	1,623,689	2,343,675	3,567,324	1,356,237	0	0
Amount	8,397,082	665,916	1,316,062	2,002,910	3,204,968	1,207,227	0	0
Tuition and fees deduction:								
Number of returns	2,425,639	680,389	257,461	272,089	586,577	629,122	0	0
Amount	5,439,714	1,941,613	546,473	576,015	1,164,274	1,211,338	0	0
Health savings account deduction:								
Number of returns	925,786	44,731	83,777	150,162	291,810	209,206	36,144	109,953
Amount	2,492,032	122,934	142,800	275,402	685,269	601,890	148,496	515,239
Moving expenses adjustment:								
Number of returns	859,324	87,183	177,327	183,612	237,880	134,148	14,332	24,844
Amount	2,074,641	177,874	268,395	332,507	600,996	480,108	71,606	143,154
Self-employment tax deduction:								
Number of returns	17,236,650	5,503,697	2,836,835	2,252,324	3,533,490	2,038,506	315,977	755,824
Amount	22,217,200	3,096,731	2,655,679	2,393,075	4,692,903	4,369,520	1,076,728	3,932,565
Self-employed health insurance deduction:								
Number of returns	3,409,010	592,610	479,281	490,181	776,837	576,242	119,102	374,758
Amount	19,963,550	2,425,551	2,000,328	2,189,539	4,163,563	4,206,331	1,030,922	3,947,318
Payments to a self-employed retirement (Keogh) plan:								
Number of returns	884,799	21,352	27,864	49,479	154,646	291,003	85,127	255,326
Amount	17,501,797	136,343	163,987	351,223	1,608,555	4,351,248	2,011,741	8,878,700
Penalty on early withdrawal of savings:								
Number of returns	1,192,925	237,036	181,649	181,567	343,168	193,102	19,623	36,775
Amount	1,495,136	59,339	25,394	1,246,396	91,661	42,642	10,530	19,175
Alimony paid:								
Number of returns	559,753	44,432	40,097	69,956	189,131	134,274	24,683	57,182
Amount	9,249,622	664,750	354,591	527,470	1,889,130	2,157,824	604,412	3,051,444
Domestic production activities deduction:								
Number of returns	463,430	27,181	30,251	41,475	101,523	110,384	30,339	122,278
Amount	5,714,609	177,574	49,058	72,331	246,410	485,401	140,130	4,543,704
Other adjustments [5]:								
Number of returns	160,749	17,850	26,873	29,579	54,648	22,650	4,655	4,494
Amount	1,248,821	117,713	127,122	125,756	222,592	310,345	84,847	260,446
Total exemptions:								
Number of exemptions	285,222,318	50,893,986	58,993,684	51,710,688	73,518,900	38,434,682	4,181,745	7,488,632
Amount	1,032,899,119	185,280,202	214,872,675	188,493,758	268,119,580	140,111,252	15,130,760	20,890,894
Total deductions:								
Number of returns	140,532,115	37,430,398	30,159,234	25,183,542	30,268,566	13,550,244	1,442,109	2,498,021
Amount	1,918,264,196	252,512,330	271,010,364	277,346,356	486,434,166	356,722,036	57,619,630	216,619,310
Total standard deduction:								
Number of returns	92,518,891	33,121,596	26,186,211	17,575,489	13,375,220	2,093,997	79,649	86,727
Amount	752,398,173	221,107,899	209,065,958	152,580,380	142,660,782	25,058,739	948,107	976,310
Basic standard deduction:								
Number of returns	92,518,891	33,121,596	26,186,211	17,575,489	13,375,220	2,093,997	79,649	86,727
Amount	713,501,506	212,286,952	200,508,294	144,830,960	131,527,593	22,617,896	843,751	886,055

Footnotes at end of table.

Individual Income Tax Returns, Preliminary Data, 2009

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Table 1. Individual Income Tax Returns, Tax Year 2009 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Additional standard deduction:								
Number of returns	12,852,556	4,420,228	3,246,123	2,173,355	2,456,818	512,357	21,353	22,321
Amount	21,451,410	7,046,128	5,474,486	3,681,277	4,236,799	933,538	39,329	39,853
Increase in standard deduction for real estate taxes, new motor vehicle taxes, or net disaster loss: [6]								
Number of returns	16,535,316	2,356,197	3,128,174	3,813,705	5,791,068	1,345,268	56,892	44,012
Amount	13,396,796	1,527,730	2,219,505	2,950,207	5,244,786	1,350,641	63,745	40,179
Total itemized deductions (after limitation):								
Number of returns	45,640,583	1,942,922	3,968,885	7,606,015	16,893,346	11,455,714	1,362,453	2,411,245
Amount	1,165,866,022	31,404,436	61,944,408	124,765,975	343,773,384	331,663,297	56,671,523	215,643,001
Itemized deductions in excess of limitation:								
Number of returns	5,743,008	0	0	0	65,369	1,904,070	1,362,427	2,411,143
Amount	12,127,117	0	0	0	5,986	319,406	767,317	11,034,408
Medical and dental expenses deduction:								
Number of returns	10,016,840	1,348,733	1,933,252	2,385,785	3,318,022	947,851	45,233	37,966
Amount	78,489,285	11,347,626	15,047,015	16,766,127	24,117,602	8,785,534	976,996	1,448,382
Taxes paid deduction:								
Number of returns	45,381,987	1,863,103	3,903,373	7,546,763	16,855,229	11,444,440	1,361,302	2,407,779
Amount	421,930,827	6,217,060	12,428,779	29,754,347	105,300,518	126,677,146	25,216,914	116,336,063
State and local income taxes: [7]								
Number of returns	43,998,291	1,647,815	3,671,331	7,238,131	16,449,318	11,255,300	1,348,508	2,387,886
Amount	244,564,731	1,321,189	3,529,102	11,896,699	51,405,886	70,925,291	15,674,421	89,812,142
Income taxes:								
Number of returns	33,963,074	611,731	2,104,919	5,253,895	13,270,096	9,547,501	1,155,539	2,019,395
Amount	229,290,638	780,275	2,396,972	9,799,951	46,609,517	66,858,166	14,963,379	87,882,376
General sales taxes:								
Number of returns	10,035,217	1,036,086	1,566,414	1,984,236	3,179,222	1,707,799	192,968	368,492
Amount	15,274,093	540,914	1,132,131	2,096,745	4,796,368	4,067,125	711,042	1,929,766
Interest paid deduction:								
Number of returns	36,919,968	1,137,320	2,645,247	5,698,997	14,207,941	10,075,464	1,164,651	1,990,347
Amount	432,757,674	10,052,648	22,308,845	49,573,982	143,972,579	135,576,276	20,465,188	50,808,158
Charitable contributions deduction:								
Number of returns	37,305,909	1,158,154	2,722,363	5,587,355	13,940,966	10,346,002	1,274,989	2,276,081
Amount	148,594,527	1,732,503	5,576,537	12,707,263	38,687,774	40,226,649	7,582,958	42,080,841
Taxable income:								
Number of returns	104,354,180	9,019,159	23,301,426	24,473,872	30,097,636	13,529,292	1,439,907	2,492,885
Amount	5,107,861,921	24,701,458	216,219,620	524,424,922	1,396,558,786	1,312,912,967	247,575,040	1,385,469,128
Alternative minimum tax:								
Number of returns	3,877,580	9,719	14,029	8,604	169,780	914,316	867,714	1,893,422
Amount	20,204,674	72,669	13,000	21,989	205,062	1,819,493	2,402,715	15,669,742
Income tax before credits:								
Number of returns	103,719,284	8,757,960	23,116,281	24,371,372	30,028,731	13,511,273	1,439,242	2,494,425
Amount	978,255,840	2,521,737	24,269,840	65,738,427	202,167,813	233,666,732	54,852,010	395,039,280
Total tax credits: [8]								
Number of returns	87,931,109	4,988,813	20,087,704	22,127,715	27,410,407	11,272,192	658,552	1,385,726
Amount	110,207,348	1,229,887	10,353,847	20,394,951	43,362,989	20,259,146	1,029,403	13,577,124

Footnotes at end of table.

Individual Income Tax Returns, Preliminary Data, 2009

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Table 1. Individual Income Tax Returns, Tax Year 2009 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Child care credit:								
Number of returns	6,335,953	15,314	966,129	1,315,809	2,280,350	1,436,016	137,458	184,879
Amount	3,346,081	2,391	440,235	765,202	1,187,690	780,921	69,736	99,907
Credit for the elderly or disabled:								
Number of returns	62,019	35,751	26,269	0	0	0	0	0
Amount	8,023	5,783	2,241	0	0	0	0	0
Child tax credit:								
Number of returns	23,692,091	98,452	4,394,643	6,431,511	9,500,893	3,265,228	1,358	* 4
Amount	28,584,022	12,721	2,086,576	6,579,491	15,464,331	4,440,359	537	* 6
Education tax credits:								
Number of returns	10,739,306	754,501	2,364,803	2,518,240	3,525,273	1,576,489	0	0
Amount	10,981,087	208,273	1,689,126	2,483,332	4,353,347	2,247,010	0	0
Retirement savings contributions credit:								
Number of returns	6,351,030	266,964	2,799,720	2,587,897	696,448	0	0	0
Amount	1,058,651	40,427	451,597	452,125	114,502	0	0	0
Adoption credit:								
Number of returns	81,430	155	3,312	20,687	40,613	15,465	845	355
Amount	280,603	1,506	1,892	28,800	151,543	88,099	2,020	6,743
Residential energy credits:								
Number of returns	6,869,229	58,654	455,374	1,156,064	2,900,033	1,823,970	204,041	271,091
Amount	5,943,126	9,936	227,587	798,308	2,412,240	1,815,128	233,446	446,481
Foreign tax credit:								
Number of returns	6,356,367	132,980	411,372	756,896	1,897,560	1,783,504	362,441	1,011,615
Amount	12,938,622	4,900	44,820	132,704	367,842	938,697	459,616	10,990,043
General business credit:								
Number of returns	248,672	2,531	9,468	19,295	61,666	72,540	12,349	70,824
Amount	1,237,780	5,977	7,489	23,788	86,914	177,916	27,382	908,312
Prior year minimum tax credit:								
Number of returns	298,910	3,729	7,218	9,366	45,175	158,088	20,907	54,429
Amount	730,408	1,174	3,689	6,219	56,932	201,232	20,286	440,878
Total making work pay credit:								
Number of returns	101,758,158	20,468,195	23,606,017	21,416,625	26,160,280	10,081,599	14,177	11,265
Amount	51,099,849	7,224,228	10,468,601	10,653,953	15,872,646	6,871,798	4,711	3,910
Making work pay credit used to offset income tax before credits:								
Number of returns	68,995,598	3,852,468	13,280,251	17,004,682	24,805,356	10,027,427	14,165	11,251
Amount	34,674,354	906,434	4,853,329	7,452,075	14,628,758	6,825,146	4,706	3,906
Making work pay credit used to offset other taxes:								
Number of returns	8,852,516	4,686,736	2,322,507	1,259,572	556,925	26,767	* 5	* 3
Amount	3,446,159	1,603,181	986,289	577,924	262,262	16,499	* 2	* 1
Making work pay credit refundable portion:								
Number of returns	32,494,288	15,275,969	10,630,849	4,885,205	1,656,493	45,753	* 8	* 13
Amount	12,979,336	4,714,611	4,628,985	2,623,953	981,626	30,153	* 2	* 3
Total earned income credit (EIC):								
Number of returns	27,388,200	13,693,142	9,382,507	4,312,552	0	0	0	0
Amount	60,426,876	25,825,922	29,164,581	5,436,371	0	0	0	0

Footnotes at end of table.

Individual Income Tax Returns, Preliminary Data, 2009

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Table 1. Individual Income Tax Returns, Tax Year 2009 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
EIC used to offset income tax before credits:								
Number of returns	1,494,322	182,217	531,130	780,975	0	0	0	0
Amount	492,308	10,824	226,103	255,380	0	0	0	0
EIC used to offset other taxes:								
Number of returns	5,188,174	3,524,784	1,230,845	432,544	0	0	0	0
Amount	4,816,120	2,633,382	1,794,064	388,674	0	0	0	0
Excess EIC refundable portion:								
Number of returns	25,345,868	12,519,815	9,148,441	3,677,614	0	0	0	0
Amount	55,118,448	23,181,717	27,144,413	4,792,316	0	0	0	0
Total refundable education credit:								
Number of returns	8,951,615	1,810,318	1,796,413	1,607,270	2,294,056	1,443,560	0	0
Amount	7,711,336	1,441,762	1,404,441	1,352,612	2,106,254	1,406,265	0	0
Refundable education credit used to offset income tax before credits:								
Number of returns	4,448,853	3,820	361,968	721,830	1,931,836	1,429,399	0	0
Amount	3,549,154	1,015	120,114	440,226	1,602,834	1,384,966	0	0
Refundable education credit used to offset other taxes:								
Number of returns	385,926	83,009	70,677	127,211	99,509	5,520	0	0
Amount	221,967	34,335	36,820	79,007	66,234	5,570	0	0
Refundable education credit refundable portion:								
Number of returns	4,924,465	1,780,412	1,621,349	1,016,193	489,256	17,255	0	0
Amount	3,940,214	1,406,409	1,247,505	833,379	437,187	15,730	0	0
Total first-time homebuyer credit:								
Number of returns	1,371,959	128,324	172,852	370,557	532,291	159,113	8,824	0
Amount	9,715,356	783,381	1,158,209	2,675,227	3,911,823	1,129,835	56,881	0
First-time homebuyer credit used to offset income tax before credits:								
Number of returns	1,085,512	9,473	97,537	300,048	510,606	159,032	8,815	0
Amount	4,837,874	3,010	114,361	858,548	2,698,365	1,106,767	56,823	0
First-time homebuyer credit used to offset other taxes:								
Number of returns	169,320	16,644	15,279	46,975	86,725	3,693	* 5	0
Amount	217,777	14,460	32,895	70,538	96,970	2,894	* 21	0
First-time homebuyer credit refundable portion:								
Number of returns	996,425	128,272	170,447	350,910	335,982	10,809	* 8	0
Amount	4,659,706	765,912	1,010,951	1,746,143	1,116,488	20,174	* 38	0
Total refundable prior year minimum tax credit:								
Number of returns	226,506	18,283	2,546	3,141	11,784	52,182	32,426	106,147
Amount	2,211,594	237,016	16,133	44,965	291,920	652,699	217,242	751,617
Refundable prior year minimum tax credit used to offset income tax before credits:								
Number of returns	186,257	* 141	0	* 12	2,673	46,089	31,978	105,362
Amount	865,920	* 497	0	* 273	13,628	109,615	134,879	607,027

Footnotes at end of table.

Individual Income Tax Returns, Preliminary Data, 2009

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Table 1. Individual Income Tax Returns, Tax Year 2009 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued

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		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Refundable prior year minimum tax credit used to offset other taxes:								
Number of returns	9,751	4,817	* 89	* 485	1,788	1,251	830	494
Amount	23,668	8,446	* 403	* 767	1,852	9,910	641	1,649
Refundable prior year minimum tax credit refundable portion:								
Number of returns	44,868	15,547	2,471	2,746	8,526	10,616	2,209	2,757
Amount	1,322,006	228,074	15,729	43,926	276,440	533,175	81,722	142,941
Self-employment tax:								
Number of returns	17,236,650	5,503,697	2,836,835	2,252,324	3,533,490	2,038,506	315,977	755,824
Amount	44,425,902	6,190,749	5,309,989	4,785,031	9,384,055	8,738,028	2,153,298	7,864,750
Additional child tax credit:								
Number of returns	21,539,362	6,861,483	9,123,900	4,286,110	1,238,056	29,802	11	0
Amount	27,744,075	6,572,650	13,130,781	6,338,238	1,662,308	40,075	24	0
Total income tax:								
Number of returns	81,939,015	5,043,202	14,058,297	17,951,697	27,552,200	13,412,608	1,434,602	2,486,409
Amount	868,049,646	1,291,849	13,915,992	45,343,523	158,804,824	213,407,586	53,822,608	381,463,260
Total tax liability:								
Number of returns	86,138,122	7,629,139	14,816,712	18,425,899	27,898,741	13,443,374	1,436,018	2,488,239
Amount	910,001,338	3,877,639	16,559,251	49,416,101	169,460,269	223,905,422	56,292,703	390,489,956

* Estimate should be used with caution because of the small number of returns on which it is based.

[1] Includes returns with adjusted gross deficit.

[2] Included in data for Forms 1040, 1040A, and 1040EZ.

[3] Not included in adjusted gross income.

[4] Includes capital gain distributions reported on Form 1040 and Schedule D.

[5] Other adjustments does not include the foreign housing deduction or the medical savings account deduction.

[6] For Tax Year 2009 the increases in standard deduction were taken as:

Real estate taxes: Number of returns—15,092,064, Amount—11,279,058

New motor vehicle taxes: Number of returns—1,431,962, Amount—1,994,981

Net disaster loss: Number of returns—11,290, Amount—122,757

[7] State and local income taxes is the total of both income taxes and general sales taxes.

[8] Includes making work pay credit, EIC, first-time home buyer credit, and refundable prior year minimum tax credit used to offset income tax before credits, shown separately later in this figure.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Rates and Shares, 2008

by Kyle Mudry

Taxpayers filed 142.5 million returns for Tax Year 2008. Of those, 90.7 million (or 63.6 percent) were classified as taxable returns. This represents the lowest percentage in more than 23 years. A taxable return is a return that has total income tax greater than \$0. The number of taxable returns for 2008 was 5.8 percent lower than for 2007. Adjusted gross income (AGI) on these taxable returns decreased 6.1 percent to \$7,583 billion for 2008, while total income tax decreased 7.5 percent to \$1,032 billion. The average tax rate for taxable returns decreased 0.2 percentage points to 13.6 percent.

The top 1 percent of taxpayers, those with AGI of at least \$380,354, accounted for 20.0 percent of AGI for 2008. This represents a decrease in income share of 2.8 percentage points from the previous year, when the cutoff for this group was \$410,096. These taxpayers accounted for 38.0 percent of the total income tax reported, a decrease from 40.4 percent in 2007. The top 5 percent of taxpayers accounted for 34.7 percent of AGI and 58.7 percent of total income tax. To be included in the top 5 percent, a taxpayer must have reported AGI of at least \$159,619, whereas, in 2007, the cutoff for this group was \$160,041.

This article discusses the individual income tax rates and tax shares and the computation of “total income tax” for 2008. To put this discussion into perspective, the article provides explanations of selected terms used in the article and describes the income tax structure, certain tax law changes, income and tax concepts (the “1979 Income Concept,” “modified” taxable income, and marginal tax rates), the computation of “alternative minimum taxable income,” and data sources and limitations.

Income Tax Rates

Discussions of income tax rates generally center on measuring two distinct tax rates: average tax rates and marginal tax rates. Average tax rates are

calculated by dividing some measure of tax by some measure of income. For the statistics in this article, the average tax rate is “total income tax” (see the *Explanation of Selected Terms* section of this article) divided by AGI reported on returns showing some income tax liability.

Measures of marginal tax rates focus on determining the tax rate imposed on the last (or next) dollar of income received by a taxpayer. For this article, the marginal tax rate is the statutory rate at which the last dollar of taxable income is taxed. (See the *Income and Tax Concepts* section of this article for a more detailed explanation of marginal tax rates.) The following sections describe the measurement of the average and marginal tax rates in more detail, and discuss the statistics based on these rates for 2008.

Average Tax Rates

Figure A presents statistics for 1986 through 2008 on income (based on each year’s definition of AGI and on the common 1979 Income Concept) and taxes reported. (See the *Income and Tax Concepts* section of this article for a more detailed explanation of the 1979 Income Concept.) These tax years can be partitioned into seven distinct periods:

- (1) Tax Year 1986 was the last year under the Economic Recovery Tax Act of 1981 (ERTA81). The tax bracket boundaries, personal exemptions, and standard deductions were indexed for inflation, and the maximum tax rate was 50 percent.
- (2) Tax Year 1987 was the first year under the Tax Reform Act of 1986 (TRA86). For 1987, a 1-year, transitional, five-rate tax bracket structure was established with a partial phase-in of new provisions that broadened the definition of AGI. The maximum tax rate was 38.5 percent.
- (3) During Tax Years 1988 through 1990, there was effectively a three-rate tax bracket structure.¹ The phase-in of the provisions of TRA86 continued with a maximum tax rate of 33 percent.

Kyle Mudry is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Jeff Hartzok, Chief.

¹ For Tax Years 1988 through 1990, the tax rate schedules provided only two basic rates: 15 percent and 28 percent. However, taxable income over certain levels was subject to a 33-percent tax rate to phase out the benefit of the 15-percent tax bracket (as compared to the 28-percent rate) and the deduction for personal exemptions. At the taxable income level, where these benefits were completely phased out, the tax rate returned to 28 percent.

Individual Income Tax Rates and Shares, 2008

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Figure A

Adjusted Gross Income, Total Income Tax, Average Tax Rate, and Average Total Income Tax, Tax Years 1986–2008

[Money amounts are in billions of dollars, except where indicated]

Tax year	Total number of returns	Taxable returns									
		Number of returns	As a percentage of total returns [1]	Adjusted gross income (less deficit)	Total income tax	Average tax rate (percent) [2], [3]	Average per return (whole dollars) [3]				
							Current dollars		Constant dollars [4]		
							Adjusted gross income (less deficit)	Total income tax	Adjusted gross income (less deficit)	Total income tax	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	Using each tax year's adjusted gross income										
	103,045,170	83,967,413	81.5	2,440	367	15.1	29,062	4,374	26,516	3,991	
	106,996,270	86,723,796	81.1	2,701	369	13.7	31,142	4,257	27,414	3,747	
	109,708,280	87,135,332	79.4	2,990	413	13.8	34,313	4,738	29,005	4,005	
	112,135,673	89,178,355	79.5	3,158	433	13.7	35,415	4,855	28,560	3,915	
	113,717,138	89,862,434	79.0	3,299	447	13.6	36,711	4,976	28,088	3,807	
	114,730,123	88,733,587	77.3	3,337	448	13.4	37,603	5,054	27,609	3,711	
	113,604,503	86,731,946	76.3	3,484	476	13.7	40,168	5,491	28,630	3,914	
	114,601,819	86,435,367	75.4	3,564	503	14.1	41,233	5,817	28,535	4,026	
	115,943,131	87,619,446	75.6	3,737	535	14.3	42,646	6,104	28,776	4,119	
	118,218,327	89,252,989	75.5	4,008	588	14.7	44,901	6,593	29,463	4,326	
	120,351,208	90,929,350	75.6	4,342	658	15.2	47,750	7,239	30,433	4,614	
	122,421,991	93,471,200	76.4	4,765	731	15.3	50,980	7,824	31,763	4,875	
	124,770,662	93,047,898	74.6	5,160	789	15.3	55,458	8,475	33,836	5,171	
	127,075,145	94,546,080	74.4	5,581	877	15.7	59,028	9,280	35,431	5,570	
	129,373,500	96,817,603	74.8	6,083	981	16.1	62,832	10,129	36,488	5,882	
	130,255,237	94,763,530	72.8	5,847	888	15.2	61,702	9,370	34,840	5,291	
	130,076,443	90,963,896	69.9	5,641	797	14.1	62,015	8,762	34,472	4,870	
	130,423,626	88,921,904	68.2	5,747	748	13.0	64,625	8,412	35,122	4,572	
	132,226,042	89,101,934	67.4	6,266	832	13.3	70,318	9,337	37,225	4,943	
	134,372,678	90,593,081	67.4	6,857	935	13.6	75,687	10,319	38,754	5,284	
	* 138,394,754	92,740,927	67.0	7,439	1,024	13.8	80,218	11,041	39,791	5,477	
	** 142,978,806	96,272,958	67.3	8,072	1,116	13.8	83,851	11,588	40,449	5,590	
	142,450,569	90,660,104	63.6	7,583	1,032	13.6	83,647	11,379	38,851	5,285	
	1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	Using 1979 Income Concept [5]									
		103,045,170	83,967,413	81.5	2,703	367	13.6	32,194	4,374	29,374	3,991
		106,996,270	86,723,796	81.1	2,736	369	13.5	31,551	4,257	27,774	3,747
109,708,280		87,135,332	79.4	3,011	413	13.7	34,556	4,738	29,210	4,005	
112,135,673		89,178,355	79.5	3,188	433	13.6	35,752	4,855	28,832	3,915	
113,717,138		89,862,434	79.0	3,335	447	13.4	37,108	4,976	28,392	3,807	
114,730,123		88,733,587	77.3	3,387	448	13.2	38,169	5,054	28,024	3,711	
113,604,503		86,731,946	76.3	3,553	476	13.4	40,964	5,491	29,198	3,914	
114,601,819		86,435,367	75.4	3,625	503	13.9	41,938	5,817	29,023	4,026	
115,943,131		87,619,446	75.6	3,796	535	14.1	43,322	6,104	29,232	4,119	
118,218,327		89,252,989	75.5	4,075	588	14.4	45,655	6,593	29,957	4,326	
120,351,208		90,929,350	75.6	4,418	658	14.9	48,582	7,239	30,964	4,614	
122,421,991		93,471,200	76.4	4,849	731	15.1	51,875	7,824	32,321	4,875	
124,770,662		93,047,898	74.6	5,299	789	14.9	56,947	8,475	34,745	5,171	
127,075,145		94,546,080	74.4	5,736	877	15.3	60,666	9,280	36,414	5,570	
129,373,500		96,817,603	74.8	6,294	981	15.6	65,012	10,129	37,754	5,882	
130,255,237		94,763,530	72.8	5,943	888	14.9	62,716	9,370	35,413	5,291	
130,076,443		90,963,896	69.9	5,758	797	13.8	63,297	8,762	35,184	4,870	
130,423,626		88,921,904	68.2	5,849	748	12.8	65,777	8,412	35,749	4,572	
132,226,042		89,101,934	67.4	6,399	832	13.0	71,817	9,337	38,019	4,943	
134,372,678		90,593,081	67.4	7,016	935	13.3	77,448	10,319	39,656	5,284	
* 138,394,754		92,740,927	67.0	7,640	1,024	13.4	82,379	11,041	40,863	5,477	
** 142,978,806		96,269,751	67.3	8,282	1,116	13.5	86,028	11,588	41,499	5,590	
142,450,569		90,660,104	63.6	7,760	1,032	13.3	85,592	11,379	39,754	5,285	

* Includes 742,859 Form 1040 EZ-T returns.

** The total number of returns does not include the returns filed by individuals only to receive the economic stimulus payment and who had no other reason to file.

[1] Number of taxable returns (column 2) divided by total number of returns (column 1).

[2] Average tax rate is "total income tax" (column 5) divided by "adjusted gross income less deficit (AGI)" (column 4).

[3] The average adjusted gross income (less deficit), average total income tax, and average tax rate were calculated from unrounded data.

[4] Constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers (CPI-U, 1982-84=100). For 2008, the CPI-U = 215.303.

[5] These statistics are based on adjusted gross income less deficit (AGI) recomputed to reflect the 1979 Income Concept, thus enabling more valid comparisons to be made of the average tax rates among years. Changes in the definition of AGI among years render direct comparison of the unadjusted figures misleading. For additional information, see *Statistics of Income—Individual Income Tax Returns*, for 1986-2008. See Figure G for components of the 1979 Income Concept.

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- (4) Tax Years 1991 and 1992 brought a three-rate tax bracket structure (with a maximum tax rate of 31 percent), a limitation on some itemized deductions, and a phaseout of personal exemptions for some upper-income taxpayers.
- (5) Tax Years 1993 through 1996 had a five-rate tax bracket structure (with a maximum statutory tax rate of 39.6 percent), a limitation on some itemized deductions, and a phaseout of personal exemptions for some upper-income taxpayers.
- (6) Tax Years 1997 through 2000 were subject to the Taxpayer Relief Act of 1997, which added three new capital gain tax rates to the previous rate structure to form a new eight-rate tax bracket structure (with maximum statutory tax rate of 39.6 percent). See the *Income and Tax Concepts* section of this article for a more detailed description of the capital gain rates.
- (7) Tax Years 2001 through 2008 were affected mainly by two new laws, the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) and the Jobs and Growth Tax Relief Reconciliation Act of 2003 (JGTRRA). EGTRRA included a new 10-percent tax rate bracket, as well as reductions in tax rates for brackets higher than 15 percent of one-half percentage point for 2001 and 1 percentage point for 2002. It also included increases in the child tax credit and an increase in alternative minimum tax exemptions. Tax Year 2003, under JGTRRA, saw additional rate reductions (accelerations of EGTRRA's phased-in reductions) in ordinary marginal tax rates higher than the 15-percent rate, as well as expansions to particular income thresholds in the rates from 15 percent and below. Also, the rate for most long-term capital gains was reduced from 20 percent to 15 percent. Further, qualified dividends were taxed at this same 15-percent rate. These changes are detailed in Appendix C of the previously published article, "*Individual Income Tax Rates and*

Shares, 2003" (under *Tax Rate Reduction*). Under EGTRRA, beginning in 2006, the complete phase-out of personal exemptions and the limitation on some itemized deductions for upper-income taxpayers were modified to limit the maximum phaseout of two-thirds of both the exemption amount and the itemized deduction limitation amount. For 2008, the limit was changed to one-third. Beginning in 2004, the Working Families Tax Relief Act increased the additional child tax credit refundability rate from 10 percent to 15 percent.

About 90.7 million, or 63.6 percent, of the 142.5 million individual returns filed for 2008 were classified as taxable returns. This was a 5.8-percent decrease in the number of taxable returns from 2007. This also represents the lowest percentage of individual returns that were taxable in more than 23 years. Total AGI reported on taxable returns decreased 6.1 percent to \$7,583 billion. Using the 1979 Income Concept, total AGI on taxable returns decreased 6.3 percent to \$7,760 billion for 2008. Total income tax decreased by more than \$84 billion (7.5 percent) to \$1,032 billion for 2008. Average AGI for taxable returns decreased to \$83,647 for 2008, (a small decrease from 2007). Average income tax also decreased for 2008 by 1.8 percent to \$11,379.

In order to analyze the average tax rate over time, it is necessary to use a more consistent measure of income than AGI, because some tax law changes have resulted in the definition of AGI changing from year to year. The 1979 Income Concept controls for much of this variation in tax law, and its use provides a more consistent estimate of the average tax rate across years. Under the 1979 Concept, the average tax rate for 2008 decreased to 13.3 percent from 13.5 percent for the previous year.

As shown in Figure B, the average tax rate on all taxable returns as a percentage of AGI was 13.6 percent for 2008. The average tax rate for the AGI-size classes ranged from 2.8 percent for the "\$1 under \$10,000" AGI-size class to 24.1 percent for the "\$500,000 under \$1,000,000" AGI-size class.

The average tax rate of 13.6 percent for 2008 for all income classes combined was 0.2 percentage points lower than in 2007. The average tax rate

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Figure B

Taxable Returns: Number of Returns, Adjusted Gross Income, and Total Income Tax, by Size of Adjusted Gross Income, Tax Years 2007 and 2008

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year, item	Total	Size of adjusted gross income									
		Under \$1 [1]	\$1 under \$10,000	\$10,000 under \$20,000	\$20,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Tax Year 2008:											
Number of taxable returns	90,660	3	3,114	9,530	10,757	20,064	29,097	13,741	3,460	574	319
Adjusted gross income (less deficit)	7,583,462	-3,102	21,345	146,249	268,626	793,657	2,078,215	1,831,327	988,579	390,236	1,068,330
Total income tax	1,031,581	69	598	5,078	15,440	56,953	184,554	232,270	193,699	93,899	249,020
Average tax rate (percent) [2]	13.6	[3]	2.8	3.5	5.7	7.2	8.9	12.7	19.6	24.1	23.3
Tax Year 2007:											
Number of taxable returns	96,273	6	4,209	11,464	11,593	21,213	29,877	13,386	3,484	649	391
Adjusted gross income (less deficit)	8,072,294	-5,805	27,596	172,061	289,357	837,794	2,128,157	1,783,982	1,002,131	440,314	1,396,706
Total income tax	*1,115,760	99	733	6,825	17,599	61,368	190,716	228,755	196,469	103,163	310,033
Average tax rate (percent) [2]	13.8	[3]	2.7	4.0	6.1	7.3	9.0	12.8	19.6	23.4	22.2
Change in:											
Number of taxable returns	-5,613	-2	-1,095	-1,935	-836	-1,149	-780	355	-24	-75	-72
Percent	-5.8	-37.4	-26.0	-16.9	-7.2	-5.4	-2.6	2.7	-0.7	-11.6	-18.4
Adjusted gross income (less deficit)	-488,832	2,703	-6,251	-25,812	-20,731	-44,137	-49,943	47,345	-13,552	-50,079	-328,375
Percent	-6.1	-46.6	-22.7	-15.0	-7.2	-5.3	-2.3	2.7	-1.4	-11.4	-23.5
Total income tax	-84,180	-30	-135	-1,747	-2,160	-4,414	-6,162	3,516	-2,770	-9,264	-61,014
Percent	-7.5	-30.1	-18.5	-25.6	-12.3	-7.2	-3.2	1.5	-1.4	-9.0	-19.7
Average tax rate:											
Percentage point change	-0.2	[4]	0.1	-0.5	-0.3	-0.1	-0.1	-0.1	[5]	0.6	1.1

* Revised from previously published value of 1,115.6

[1] Includes returns with adjusted gross deficit. Tax in these returns represents some combination of alternative minimum tax, Form 4972 tax on lump-sum distributions from qualified retirement plans, and Form 8814 tax on a child's interest and dividends not reflected in adjusted gross income or taxable income.

[2] Average tax rate is "total income tax" as a percentage of adjusted gross income less deficit (AGI). The average tax rate was calculated from unrounded data.

[3] Percentage not computed.

[4] Change not computed.

[5] Less than 0.05 percent.

NOTE: Detail may not add to totals because of rounding.

for taxable returns in AGI classes under \$200,000 fell for 2008, remained the same in the \$200,000 to under \$500,000 class, and increased in AGI classes \$500,000 and higher.

Marginal Tax Rate Classifications

A return's marginal tax rate is the highest statutory tax rate bracket applicable to that tax return. Marginal tax rate statistics are presented in Figure C and Table 1. These statistics are based on individual income tax returns showing a positive taxable income amount based on "tax generated" and items of income that were subject to the regular income

tax, generally those included in AGI.² The *Income and Tax Concepts* section of this article explains the determination of the marginal tax rate bracket into which a return is assumed to fall. Table 2 contains additional data based on ordinary tax rates and presents statistics on the income and tax generated at each ordinary tax rate by size of AGI.

For 2008, the number of individual returns with modified taxable income decreased 2.3 percent to 108.0 million.³ The amount of modified taxable income reported on these returns decreased 6.8 percent to \$5,652.3 billion. The tax generated on these returns decreased by 6.4 percent to \$1,081.3

² Nontaxable (i.e., tax-exempt) forms of income, such as interest on State and local government obligations, were not included in AGI and generally did not affect the marginal tax rate. However, in some situations the receipt of some forms of tax-exempt income, such as tax-exempt interest, could have influenced the taxability of other income, in particular Social Security benefits. When this situation occurred, the income made taxable by the receipt of other forms of nontaxable income was included in AGI.

³ The 2007 data are from Dungan, Adrian and Kyle Mudry, *Individual Income Tax Rates and Shares, 2007, Statistics of Income Bulletin*, Winter 2010, Volume 29, Number 3, p. 18-75.

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Figure C

Returns with Modified Taxable Income: Tax Generated at All Rates on Returns with the Indicated Marginal Tax Rate, Tax Year 2008

[Money amounts are in thousands of dollars]

Marginal tax rate classes	Number of returns		Modified taxable income		Tax generated	
	Number	Percent of total	Amount	Percent of total	Amount	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	107,978,328	100.0	5,652,315,095	100.0	1,081,295,469	100.0
*0 percent	828,798	0.8	5,641,894	0.1	0	0
5 percent (prior year rate)	36,171	[1]	401,369	[1]	20,069	0.0
10 percent	26,189,462	24.3	144,416,442	2.6	13,653,580	1.3
10 percent (Form 8814) [2]	19,088	[1]	24,916	[1]	2,492	0.0
15 percent	42,389,614	39.3	1,163,636,276	20.6	149,790,612	13.9
15 percent (capital gains) [3]	7,742,786	7.2	453,870,406	8.0	57,572,176	5.3
25 percent	23,286,637	21.6	1,644,133,455	29.1	278,040,704	25.7
25 percent (capital gains)	184,687	0.2	31,530,529	0.6	5,349,787	0.5
28 percent	4,257,855	3.9	610,072,127	10.8	127,944,621	11.8
28 percent (capital gains)	18,108	[1]	3,766,145	0.1	794,906	0.1
33 percent	1,669,518	1.5	451,864,124	8.0	109,741,449	10.1
35 percent	971,510	0.9	1,138,591,766	20.1	337,546,859	31.2
Form 8615 [4]	384,095	0.4	4,365,648	0.1	838,213	0.1

* For tax year 2008, the 5 percent tax rate on qualified dividends and net capital gain was reduced to zero.

[1] Less than 0.05 percent.

[2] Form 8814 was filed for a dependent child, meeting certain age requirements, for whom the parents made an election to report the child's investment income on the parents' tax return. This rate classification is comprised of those returns with a tax liability only from the dependent's income.

[3] The 15 percent capital gains rate also includes qualified dividends.

[4] Form 8615 was filed for a child meeting certain age requirements, to report the child's investment income. The returns in this rate classification are not distributed by tax rate.

NOTE: Detail may not add to totals because of rounding.

billion. Figure C presents the amounts and percentages of modified taxable income and income tax generated (before alternative minimum tax and reduction by tax credits, including the earned income credit) by the marginal tax rate categories (defined in the *Income and Tax Concepts* section of this article).

Returns with modified taxable income in the "15-percent" (ordinary income) marginal tax rate bracket contained the largest share of returns for 2008, at 39.3 percent. These returns reported 20.6 percent of modified taxable income for 2008 and generated 13.9 percent of income tax. Conversely, taxpayers in the "35-percent" (ordinary income) marginal rate, the least represented (ordinary income) bracket, accounted for only 0.9 percent of returns, but reported 20.1 percent of the modified taxable income and 31.2 percent of the tax generated (the largest of any tax bracket). The "10-percent" (ordinary income) marginal rate bracket reported the second largest share of returns, at 24.3 percent. However, such returns accounted for only 2.6 percent of modified income and 1.3 percent of income tax generated. With a 21.6-percent share

of returns, making it the third largest bracket, the "25-percent" (ordinary income) marginal rate bracket reported 29.1 percent of the modified taxable income and 25.7 percent of income tax generated. Returns in the "28-percent" (ordinary income) marginal rate bracket represented 3.9 percent of the total share of returns and accounted for 10.8 percent of the modified taxable income and 11.8 percent of the generated income tax. Returns in the "33-percent" (ordinary income) marginal rate bracket represented the second smallest share of ordinary tax rate returns, at 1.5 percent, and accounted for 8.0 percent of the modified taxable income and 10.1 percent of the tax generated. Returns in the capital gain and dividends 0-percent, 15-percent, 25-percent, and 28-percent tax brackets represented 8.2 percent of returns and reported a total of 8.8 percent of modified taxable income and 5.9 percent of the tax.

As shown in Table 2, the total tax generated for 2008 at the 15-percent rate was more than any other rate. The 34.9 percent of income taxed at this rate was reported by 74.3 percent of returns with modified taxable income, producing 27.4 percent

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of tax generated. The 35-percent rate generated the next largest amount of income tax. Tax in that bracket was reported on only 0.9 percent of returns. However, 11.0 percent of all modified taxable income was taxed at this rate, generating 20.2 percent of tax generated. The 25-percent (ordinary income) rate had the third largest amount of tax generated. Tax in that bracket was reported on 28.1 percent of returns, with 15.4 percent of all modified taxable income taxed at this rate, generating 20.1 percent of the tax generated.

Components of Total Income Tax

Regular Tax

Regular tax is generally tax determined from a taxpayer's taxable income based on statutory tax rates. It does not include the "alternative minimum tax" (AMT) nor does it exclude allowable tax credits. Figure D illustrates the derivation of the aggregate tax generated for 2007 and 2008 returns. Table 1 includes two tax amounts: "tax generated" and "income tax after credits." Tables 5 through 8 and Figures A and B include an additional measure of tax, "total income tax," which also includes distributed tax on trust accumulations.

As shown (Figure D and column 5 of Table 1), the tax generated by applying statutory ordinary income and capital gain tax rates to modified taxable income was \$1,081.3 billion, a 6.4-percent decrease from 2007.⁴ For most taxpayers, tax generated was equal to income tax before credits. However, for some taxpayers, income tax before credits included the alternative minimum tax (AMT) and/or special taxes on lump-sum distributions from qualified retirement plans (when a 10-year averaging method was used).⁵ The AMT increased 6.4 percent to \$25.6 billion for 2008. Income tax before credits

was \$1,106.9 billion for 2008, down from \$1,179.5 billion, representing a 6.2-percent decrease from 2007. Taxpayers used \$75.4 billion of tax credits to reduce their income tax before credits. The earned income credit (EIC) is included in this computation to the extent that its application did not reduce income tax before credits below zero. Any portion of the EIC that is refundable to the taxpayer because it exceeds the taxpayer's liability and any portion of the EIC used to reduce taxes other than income taxes are excluded from the computation of income tax after credits.⁶ Both income tax after credits (Figure D) and total income tax (the sum of income tax after credits and tax on trust accumulation distributions) totaled \$1,031.6 billion. These taxes both represented a 7.5-percent decrease from 2007.

For returns with modified taxable income, Table 4a shows estimates of income tax before credits by the type of tax computation. It shows the amount of tax before credits assuming that all taxable income is subject to regular tax rates with the amount of tax before credits actually computed after reflecting both regular tax rates and any special tax computations that the taxpayer is either permitted or required to make. In particular, qualified dividends and long-term capital gains are generally subject to lower tax rates and certain dependent tax filers are required to compute their tax as if their income were the marginal income of their parent or guardian.⁷ The capital gains computations generally reduce taxes; the special provision for certain dependent filers can only increase taxes.

For 2008, 85.4 million returns had their tax before credits computed using only regular income tax rates, compared with 85.3 million for 2007 that used only regular tax computations, an increase of 0.2 percent. The top portion of Table 4a shows the data for these returns. Since these returns did not

⁴ Tax generated does not include certain other taxes reported on the individual income tax return, such as self-employment tax (the Social Security and Medicare tax on income from self-employment), the Social Security tax on certain tip income, household employment taxes, tax from the recapture of prior-year investment, low-income housing, or other credits, penalty tax applicable to early withdrawals from an Individual Retirement Arrangement (IRA) or other qualified retirement plans, and tax on trusts, accumulation, and distributions. The statistics for "total tax liability," shown in Bryan, Justin, "Individual Income Tax Returns: 2008," *Statistics of Income Bulletin*, Fall 2010, Volume 29, Number 2, include these taxes.

⁵ The income amounts on which these special computations for lump-sum distributions were based were not reflected in current-year AGI or current-year taxable income.

⁶ For 2008, the total earned income credit was \$50.7 billion. This amount includes the amount used to reduce the income tax (\$1.0 billion), the amount used to reduce other taxes reported on individual income tax returns (\$5.4 billion), and the amount refunded to taxpayers (\$44.3 billion). Table 4 in Bryan, Justin, "Individual Income Tax Returns: 2008," *Statistics of Income Bulletin*, Fall 2010, Volume 29, Number 2, shows these amounts.

⁷ Dependents with income of more than \$1,800 other than earned income could file their own returns but were suggested to calculate their tax on other than earned income in excess of \$1,800 as if it were their parent's or guardian's marginal income. Form 8814 was used to compute the higher tax. For dependents with only modest amounts of investment income, the parent or guardian could elect to include the dependent's income on the parent's tax return, relieving the dependent of having to file his or her own tax return.

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Figure D

Derivation of Tax Years 2007 and 2008 Total Income Tax as Shown in Statistics of Income

[Money amounts are in billions of dollars]

Item	2007	2008	Percentage change (2007–2008)
	(1)	(2)	(3)
Tax generated from tax rate schedules or tax table	1,155.4	1,081.3	-6.4
PLUS:			
Tax on lump-sum distributions from qualified retirement plans	[1]	[1]	[2]
Alternative minimum tax	24.1	25.6	6.4
EQUALS:			
Income tax before credits	1,179.5	1,106.9	-6.2
LESS: Tax credits, total [3]	63.8	75.4	18.1
Child-care credit	3.5	3.5	1.3
Child tax credit [3]	31.6	30.5	-3.2
Education credit	6.9	7.6	10.5
Foreign tax credit	15.4	16.6	7.4
General business credit	0.8	1.6	95.1
Earned income credit (limited to the amount needed to reduce total income tax to zero)	0.9	1.0	3.9
Credit for prior-year minimum tax	1.0	0.9	-8.7
Retirement savings contribution credit	1.0	1.0	0.1
Other credits [4]	2.6	12.5	381.8
EQUALS:			
Income tax after credits	1,115.8	1,031.6	-7.5
PLUS: Trusts accumulation distribution	[1]	[1]	[2]
EQUALS:			
Total income tax	*1,115.8	1,031.6	-7.5

* Revised from previously published value of 1,115.6

[1] Less than \$0.05 billion.

[2] Percentage not computed.

[3] Does not include the additional child tax credit that for 2008 was \$20.43 billion which was refunded to taxpayers and not included in total income tax.

[4] Includes credits listed separately in table 2 of Individual Income Tax Returns: 2008, *Statistics of Income Bulletin*, Fall 2010, Volume 29, Number 2.

NOTE: Detail may not add to totals because of rounding.

use any special tax computations, the difference due to special computation (shown in columns 4 and 8) is zero.

As shown in the middle section of Table 4a, for 2008, the number of tax returns filed by dependents under age 18 with Form 8615 for reporting investment income greater than \$1,800 (see *Changes in Law* section on tax on child's investment income) was a 0.4 million decrease of 8.4 percent from 2007. Form 8615 was used to compute the dependents' tax, as the dependents' income was the marginal income of the parent or guardian. This mandatory calculation can result in no change or an increase in tax before credits; it cannot lower the dependent's tax before credits. Thus, for Form 8615 filers, the difference in tax before credits due to special computations (column 8) reflects the combination of the lower tax from use of the special tax rates for dividends and capital gains and the possibly higher tax from the

required Form 8615 tax computation. The combination of the two offsetting provisions reduced taxes by \$26.1 million for 2008. The net tax reduction was due to a tax reduction of \$259.9 million from use of dividend and capital gains, and a tax increase of \$233.8 million from the Form 8615 tax computation.

As shown in the bottom section of Table 4a, for 2008, 20.9 million returns had their tax liability decreased by Schedule D (capital gains) and dividend tax computations. This was a decrease of 9.7 percent from the 23.2 million returns in 2007. Taxpayers filing these tax returns paid \$68.3 billion (column 8) less in tax before credits than they would have paid if they had not received the benefits of the lower tax rates for qualified dividends and capital gains. This was down from the \$125.7 billion in savings for 2007 due to use of these special tax rates. For these taxpayers, the average tax savings decreased from \$5,420 for 2007 to \$3,264 for 2008.

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Alternative Minimum Tax

The Revenue Act of 1978 established the alternative minimum tax (AMT) to ensure that a minimum amount of income tax was paid by taxpayers who might otherwise be able to legally reduce, or totally eliminate, their tax burdens. The AMT provisions may recapture some of the tax reductions under the ordinary income tax. Form 6251, *Alternative Minimum Tax—Individuals*, is used to calculate AMT. (See the *Computation of Alternative Minimum Taxable Income* section of this article for an

explanation of the computation of income for AMT purposes.)

Figure E presents statistics, by size of AGI, on the AMT reported by taxpayers filing Form 6251 with their returns. Some taxpayers included, or were required to include, Form 6251, even though their tax liability was not increased due to the AMT. The tabulations in Figure E include such forms. For 2008, AMT liability rose 6.4 percent to \$25.6 billion from \$24.1 billion in 2007. However, the number of returns that were subject to paying the AMT

Figure E

Returns with Alternative Minimum Tax Computation Reported on Form 6251: Total Adjustments and Preferences, and Alternative Minimum Taxable Income and Tax, by Size of Adjusted Gross Income, Tax Years 2007 and 2008

[Money amounts are in thousands of dollars]

Size of adjusted gross income	Total AMT adjustments and preferences [1]		Alternative minimum taxable income [1]		Alternative minimum tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Tax Year 2008						
All returns	8,107,835	224,641,970	9,368,399	2,115,382,770	3,935,248	25,649,084
Under \$1 [2]	152,087	4,400,620	190,461	-37,762,395	4,522	84,315
\$1 under \$10,000	135,449	411,187	409,114	1,236,415	1,996	1,667
\$10,000 under \$20,000	204,348	697,478	396,431	4,537,718	8,562	6,595
\$20,000 under \$30,000	244,123	1,156,030	383,820	7,332,580	7,219	12,141
\$30,000 under \$40,000	248,545	1,249,629	357,634	10,265,392	1,668	6,468
\$40,000 under \$50,000	251,762	1,501,893	349,773	13,469,193	5,194	19,507
\$50,000 under \$75,000	732,349	6,685,113	899,497	48,078,894	73,921	84,395
\$75,000 under \$100,000	739,983	9,068,168	823,847	62,818,884	113,642	236,706
\$100,000 under \$200,000	2,083,231	38,956,482	2,178,359	285,292,652	860,296	2,008,640
\$200,000 under \$500,000	2,684,791	74,901,818	2,736,825	740,279,297	2,448,210	13,649,960
\$500,000 under \$1,000,000	429,813	27,025,070	438,358	269,265,523	324,641	4,215,840
\$1,000,000 or more	201,354	58,588,480	204,279	710,568,617	85,375	5,322,850
Tax Year 2007						
All returns	8,325,185	218,756,003	9,526,358	2,432,176,844	4,108,964	24,109,512
Under \$1 [2]	109,278	2,292,737	132,102	-14,682,314	6,169	106,219
\$1 under \$10,000	110,137	218,211	362,739	1,221,138	1,466	2,864
\$10,000 under \$20,000	189,939	534,021	367,787	4,181,188	8,214	6,107
\$20,000 under \$30,000	214,709	832,026	349,632	7,043,005	5,666	8,629
\$30,000 under \$40,000	244,687	1,395,560	358,553	10,446,888	5,115	8,849
\$40,000 under \$50,000	241,378	1,381,231	315,227	12,246,893	7,134	12,879
\$50,000 under \$75,000	752,168	6,309,412	910,219	49,652,638	74,106	83,941
\$75,000 under \$100,000	788,244	8,771,119	885,845	68,031,169	136,851	192,099
\$100,000 under \$200,000	2,265,291	38,023,877	2,360,024	308,216,266	956,648	1,929,652
\$200,000 under \$500,000	2,697,391	69,838,422	2,758,934	748,763,224	2,461,091	12,215,802
\$500,000 under \$1,000,000	461,619	25,483,663	471,667	291,789,822	335,677	3,974,004
\$1,000,000 or more	250,341	63,675,721	253,630	945,266,926	110,825	5,568,462

[1] See Figures I and J for the calculation of alternative minimum taxable income and the list of alternative minimum tax adjustments and preferences.

[2] Includes returns with adjusted gross deficit.

NOTE: Detail may not add to totals because of rounding.

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Figure F

Alternative Minimum Tax, Tax Years 1986–2008

[Tax rates are in percentages—money amounts are in thousands of dollars]

Tax year	Highest statutory alternative minimum tax rate	Alternative minimum tax	
		Number of returns	Amount
	(1)	(2)	(3)
1986	20	608,907	6,713,149
1987	21	139,779	1,674,898
1988	21	113,562	1,027,884
1989	21	117,483	831,012
1990	21	132,103	830,313
1991	24	243,672	1,213,426
1992	24	287,183	1,357,063
1993	28	334,615	2,052,790
1994	28	368,964	2,212,094
1995	28	414,106	2,290,576
1996	28	477,898	2,812,746
1997	[1] 28	618,072	4,005,101
1998	[1] 28	853,433	5,014,549
1999	[1] 28	1,018,063	6,477,697
2000	[1] 28	1,304,197	9,600,840
2001	[1] 28	1,120,047	6,756,705
2002	[1] 28	1,910,789	6,853,901
2003	[1] 28	2,357,975	9,469,803
2004	[1] 28	3,096,299	13,029,239
2005	[1] 28	4,004,756	17,421,071
2006	[1] 28	3,966,540	21,564,586
2007	[1] 28	4,108,964	24,109,512
2008	[1] 28	3,935,248	25,649,084

[1] Top rate on most long-term capital gains was 20 percent, for 2003–08 the top rate was 15 percent.

decreased by 0.2 million for the period.⁸ Alternative Minimum Taxable Income (AMTI) for all returns filing a Form 6251 decreased 13.0 percent to \$2.1 trillion from 2007.

Figure F shows the number of taxpayers with AMT liability and the amount of that liability for each of the years 1986 through 2008. Much of the variation in the number of taxpayers affected by the AMT and in the amount of AMT liability during the mid-to-late 1980s and early 1990s was attributable to tax law changes such as TRA86, Revenue Reconciliation Act of 1990 (RRA90), and the Omnibus Budget Reconciliation Act (OBRA93), each of which altered the AMT. Since then, the impact of the AMT has increased partially because the AMT exemptions

have not been automatically indexed annually for the effects of inflation, whereas various parameters of the ordinary income tax (such as tax brackets, exemptions, etc.) have been indexed annually for inflation. In both EGTRRA in 2001 and JGTRRA in 2003, AMT exemptions were increased, while ordinary tax rates declined. For 2008, AMT levels rose to \$25.6 billion. Since 2001, the generated amount of the AMT has increased by a total of 279.6 percent. Also, during this same time, the number of returns paying AMT has more than tripled, from 1.1 million to 3.9 million.

Income and Tax Shares

Historical statistics from 1986 through 2008 on income and tax by cumulative percentiles (based on numbers of returns) are presented in Tables 5 through 8. Distributions of AGI as defined for each year, and tax or income item, by descending and ascending cumulative percentiles of returns, are presented in Tables 5 and 6. These tables can be used to make comparisons across cumulative percentile classes within each year, for tax years beginning in 1986.

Tables 5 and 7 are based on percentiles of returns cumulated downward from the highest income returns. The data in Tables 5 and 7 are shown for the top 0.1 percent (Table 5 only), 1 percent, 5 percent, 10 percent, 25 percent, and 50 percent of returns. Tables 6 and 8 are based on returns cumulated upward from the lowest income returns. Data are shown for the bottom 50 percent, 75 percent, 90 percent, 95 percent, and 99 percent of all returns.

Consider, for example, the data in Table 5 for the 140.0 million returns filed for 2008 with positive AGI.⁹ The average tax rate for these returns was 12.2 percent, a 0.44-percentage point decrease from 2007. (A sizable portion of returns with positive AGI are nontaxable, accounting for the difference in the computation of this particular average tax rate versus the 13.6-percent average tax rate for taxable returns only, shown in Figure A.) As expected for a graduated income tax system, the top 1 percent, 5 percent, 10 percent, 25 percent, and 50 percent all recorded a larger share of the income tax burden than their respective shares of AGI. For 2008, the returns in

⁸ Other tax returns may not have had AMT liability but the size of their tax credits may have been reduced because of the AMT.

⁹ The percentile groupings of tax filers exclude returns with zero or negative AGI.

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the top 0.1 percent reported 10.0 percent of total AGI and 18.5 percent of total income tax. The amount of AGI needed for inclusion in this percentile group (i.e., the AGI floor) was \$1,803,585. For 2007, the returns in this percentile group (i.e., those with at least \$2,155,365 in AGI) reported 11.9 percent of total AGI and 20.2 percent of total income tax.

For 2008, the returns in the top 1 percent reported 20.0 percent of total AGI and 38.0 percent of income tax. The amount of AGI needed for inclusion in this percentile group (i.e., the AGI floor) was \$380,354. For 2007, the returns in this percentile group (i.e., those with at least \$410,096 in AGI) reported 22.8 percent of total AGI and 40.4 percent of total income tax.

For 2008, the returns in the top 5-percent group (returns reporting AGI of \$159,619 or more) reported 34.7 percent of total AGI and 58.7 percent of income tax, compared to 37.4 percent and 60.6 percent, respectively, for 2007 (when the AGI floor was \$160,041). For 2008, returns in the top 10-percent group (returns with AGI of at least \$113,799) reported 45.8 percent of AGI and paid 69.9 percent of income tax. For 2007, the returns in this percentile group (with AGI of \$113,018 or more) reported 48.1 percent of total AGI and 71.2 percent of income tax. The top 50-percent group (reporting AGI of \$33,048 or more) accounted for 87.2 percent of AGI and paid almost all (97.3 percent) of the income tax for 2008.

The statistics by percentile in Tables 5 and 6 for years prior to 1991 and in Tables 7 and 8 for years prior to 1994 were estimated, using a mathematical technique called “osculatory interpolation,” applied to aggregated data tabulated by income-size classes, in order to distribute the tax returns within each class.¹⁰ For 1991 and later years, the statistics by percentiles in Tables 5 and 6, were computed based on an actual ranking of the returns in the statistical sample that served as the basis for Individual Statistics of Income estimates. The same was done for Tables 7 and 8 for 1994 and later years. The differences under the two methods were judged to be minor enough so that the pre-1991 and post-1990 data are believed to be comparable for Tables 5 and 6. Similarly for Tables 7 and 8, pre-1994 and post-1993 data are believed to be comparable.

Explanation of Selected Terms

This section provides brief explanations of the major tax concepts discussed in this article. For more extensive definitions, see *Individual Income Tax Returns 2008*, Statistics of Income Division, Internal Revenue Service, Publication 1304.

Adjusted gross income—Adjusted gross income is “total income,” as defined by the Internal Revenue Code, less “statutory adjustments” (primarily business, investment, or certain other deductions, such as payments to a Keogh self-employed retirement plan, certain deductible contributions to an Individual Retirement Arrangement (IRA), self-employed health insurance deductions, and one-half of Social Security taxes for the self-employed). Total income includes, for example, salaries and wages, taxable interest, dividends, alimony, and net amounts from such sources as business income, rents and royalties, and sales of capital assets.

Difference due to special tax computation—For this article, the tax difference is the amount of tax resulting from using provisions of one of the special tax computations (Form 8615 or Schedule D and qualified dividends) less the amount of tax that would have resulted from not having used any of these provisions (regular tax computation).

Dividends—Ordinary dividend income consisted of distributions of money, stock, or other property received by taxpayers from domestic and foreign corporations, either directly or passed through estates, trusts, partnerships, or regulated investment companies. Ordinary dividends also included distributions from money market mutual funds.

Ordinary dividends did not include nontaxable distributions of stock or stock rights, returns of capital, capital gains, or liquidation distributions. Taxpayers were also instructed to exclude amounts paid on deposits or withdrawable accounts in banks, mutual savings banks, cooperative banks, savings and loan associations, and credit unions, which were treated as interest income.

Qualified dividends are the ordinary dividends received in tax years beginning after 2002 that met certain conditions. These conditions include: the dividend must have been paid by a U.S. corporation or a “qualified” foreign corporation; the stock

¹⁰ For an explanation of the osculatory interpolation technique, see Oh, H. Lock, “Osculatory Interpolation with a Monotonicity Constraint,” 1977 Proceedings of the American Statistical Association, Section on Statistical Computing, 1978.

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ownership must have met certain holding period requirements; the dividends were not from certain institutions, such as mutual savings banks, cooperative banks, credit unions, tax-exempt organizations, or farmer cooperatives; and the dividends were not for any share of stock which was part of an employee stock ownership plan (ESOP). The maximum tax rate for qualified dividends was 15 percent generally (or 0 percent for amounts that would otherwise have been taxed at the 10-percent or 15-percent regular income rates).

Form 8615 tax computation—Form 8615, in addition to being used to figure the tax of certain children who are under 18, was required to figure the tax for a child with investment income of more than \$1,800 if the child:

- (1) Was age 18 at the end of 2008 and did not have earned income that was more than half of the child's support, or
- (2) Was a full-time student over age 18 and under age 24 at the end of 2008 and did not have earned income that was more than half of the child's support.

Income tax before credits—This amount consisted of the tax liability on taxable income, computed by using the tax tables, tax rate schedules, Schedule D Tax worksheet, foreign-earned income tax worksheet, Schedule J, or Form 8615, plus Form (s) 8814, any additional taxes from Form 4972, and the alternative minimum tax.

Income tax before credits (regular tax computation)—This amount consisted of the tax liability on ordinary income, computed by using the tax table or applying the rates from one of the four tax rate schedules, plus any additional tax (tax on lump-sum distributions from qualified retirement plans). When Form 8615 tax was payable on investment income of children, for this concept, all the income was taxed at the child's rate rather than at the rate of the parents. When the Schedule D tax was payable on net long-term capital gains, the tax was based on the regular tax rates rather than the 0-percent, 15-percent, 25-percent, or 28-percent tax rate for capital gains. When a tax was payable on a qualified dividend, the tax was based on regular tax rates instead of the maximum tax rate for qualified dividends, 15 percent

(0 percent for amounts that would otherwise have been taxed in the 10-percent tax bracket). This is in contrast to the computation of Income tax before credits (see above) in which special tax computations such as those involved on Form 8615, Schedule D and qualified dividends are taken into account. See Table 4.

Marginal tax rate—See *Income and Tax Concepts*.

Modified taxable income—See *Income and Tax Concepts*.

Regular tax computation—Depending on marital status and size of taxable income, the taxpayer used one of the four tax rate schedules (or an approximation from the tax table) to determine tax. Returns of taxpayers who had taxes computed by the Internal Revenue Service were classified under the regular tax computation method.

Schedule D and qualified dividend tax computation—Schedule D was used to compute the 0-percent, 15-percent, 25-percent, and 28-percent taxes on net long-term capital gains (in excess of net short-term capital losses) if such computations were beneficial to the taxpayer. Any investment interest allocated to long-term capital gains (on Form 4952) was excluded from this computation. Qualified dividends were taxed at a maximum tax rate of 15 percent (0 percent for amounts that would otherwise have been taxed in the 15-percent bracket).

Taxable income—Taxable income is AGI less the sum of personal exemption amounts and either the standard deduction for non-itemizers or total itemized deductions. The amounts for personal exemptions and total itemized deductions are net of any reductions because of taxpayers' incomes exceeding certain income thresholds.

Taxable returns—A return is classified as "taxable" based on the presence of "total income tax." The following additional taxes were not taken into account for this purpose: self-employment; household employment; Social Security; Railroad Retirement Tax Act (RRTA) taxes; tax from recomputing prior-year investment; low-income housing and a few other business credits; penalty taxes on Individual Retirement Arrangements; section 72 penalty taxes; advance earned income credit payments; or "golden parachute" payments (made to key employees as compensation under certain circumstances).

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Tax generated—This is the amount of tax computed on modified taxable income either from the tax rate schedules or the tax table. Tax generated does not take into account the alternative minimum tax or the effect of tax credits. For most returns (those without the special tax on lump-sum distributions from qualified retirement plans or alternative minimum tax), tax generated equals “income tax before credits.”

Total income tax—This is the sum of income tax after credits and tax on accumulated trust distribution from Form 4970, less the portion of EIC used to offset other taxes as well as the refundable portion of EIC (with tax limited to zero).

Income Tax Structure

Taxpayers must file an income tax return if they meet certain minimum filing requirements. The filing requirements for 2008 were generally based on the amount of “gross income,” filing status, age, dependency, and blindness.¹¹ Generally, the minimum level of income for which a return was required to be filed equaled the sum of the standard deduction for the particular filing status and the amount of the personal exemption deduction allowed for the taxpayer or taxpayers (but not for any dependents). In addition to the general filing requirements, individuals were required to file a return for Tax Year 2008 if they had net earnings from self-employment of at least \$400; liability for Social Security or Medicare tax on unreported tip income; Social Security, Medicare, or Railroad Retirement tax on reported tip income or group-term life insurance; “alternative minimum tax”; tax on qualified retirement plan distributions, including an Individual Retirement Arrangement (IRA) or a Medical Savings Account (MSA); tax on the recapture of investment credit, low-income housing credit, or a few other business credits; recapture tax on the

disposition of a home purchased with a Federally subsidized mortgage; any advance earned income credit payments; or wages of \$108.28 or more from a church or qualified church-controlled organization that was exempt from Social Security taxes.

Gross income includes all income received as money, goods, property, or services that was not expressly exempt from tax.¹² Adjusted gross income (AGI) is equal to gross income less deductions for certain expenses.¹³ “Taxable income,” the base on which income tax before credits is computed, equals AGI less the amount for personal exemptions and less either total allowable itemized deductions for taxpayers who itemize deductions, or the standard deduction (including the additional amounts for age and blindness) for all other taxpayers. The amounts for personal exemptions and total itemized deductions are net of any reductions because of taxpayers’ incomes exceeding certain income thresholds.

Income tax before credits is calculated from taxable income using: tax tables or tax rate schedules, both of which vary with taxpayer filing status (single, married filing jointly, surviving spouse, married filing separately, and head of household); Form 8615 or Form 8814 for children’s investment income; Schedule J for farmers and fishermen to income-average; foreign-earned income worksheet; Schedule D and Qualified Dividends worksheet for net long-term capital gains and qualified dividends; or some combination of the above. For 2008, the tax rates for each filing status were 0 percent, 10 percent, 15 percent, 25 percent, 26 percent, 28 percent, 33 percent, and 35 percent. The tax rates of 0 percent and 15 percent were used for qualified dividends and net long-term capital gains (in excess of net short-term capital losses). The 26-percent tax rate was only for the alternative minimum tax. Income tax before credits includes any alternative minimum tax.¹⁴

¹¹ Taxpayers fall into one of five filing statuses: single; married filing jointly; married filing separately; head of household; or surviving spouse. Being age 65 or older or being legally blind affects the amount of the standard deduction and, hence, the filing requirements. Taxpayers who are (or could be) dependents of other taxpayers have different filing requirements. For more information on the general filing requirements, see Bryan, Justin, “Individual Income Tax Returns: 2008,” *Statistics of Income Bulletin*, Fall 2010, Volume 30, Number 2.

¹² As defined under section 61 of the Internal Revenue Code, gross income includes amounts from wages and salaries, interest and dividends, alimony, bartering income, canceled debt income, gambling winnings, rents and royalties, and gains from property sales or exchanges, as well as gross income from sole proprietorships and farming, income from partnerships and S corporations, and distributions from estates and trusts. This definition of gross income is slightly different from the Form 1040, U.S. Individual Income Tax Return, concept of “total income,” which is a component of the adjusted gross income (AGI) calculation on Form 1040. Total income includes net amounts rather than gross amounts (income prior to deductions) from such items as business income and rents and royalties.

¹³ As defined under Internal Revenue Code section 62, deductible expenses are those incurred in the course of a trade or business or in connection with rents and royalties; losses from property sales or exchanges; and certain statutory adjustments, such as deductible contributions to an IRA or Keogh plan, moving expenses, the health insurance deduction for certain self-employed taxpayers, and one-half of self-employment tax.

¹⁴ Income tax before credits includes tax on lump-sum distributions from qualified retirement plans.

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To calculate their Federal income tax liability for 2008, taxpayers used either the tax table or the tax rate schedules. Taxpayers with taxable income less than \$100,000 were required to use the tax table, while those with taxable income of \$100,000 or more were required to use the tax rate schedules. The tax table was based on income tax “brackets” up to \$50 wide.¹⁵ The tax within each bracket was based on the tax calculated at the midpoint of the bracket and then rounded to the nearest whole dollar. As a result, the tax tables and the tax rate schedules could produce different amounts of tax for the same amount of taxable income. Use of the tax tables could have produced either a slightly higher or lower amount of tax than that produced by the tax rate schedules. For taxpayers using the tax tables with taxable income that was subject to the 28-percent marginal rate, the maximum difference in tax between the tax rate schedules and the tax table was \$8.00.¹⁶ However, for most taxpayers, the actual difference in tax was smaller.

Changes in Law for 2008

The definitions used in this article are generally the same as those in *Statistics of Income—2008, Individual Income Tax Returns* (IRS Publication 1304). The following is a partial list of tax law and Internal Revenue Service administrative changes that had a major bearing on the Tax Year 2008 data presented in this article.

Additional child tax credits—Modifications were made to the additional child tax credit for 2008. In Tax Year 2007, the credit limit based on earned income was 15 percent of a taxpayer’s earned income that exceeded \$11,750. For 2008, the limit was 15 percent of a taxpayer’s earned income that exceeded \$8,500.

Alternative minimum tax (AMT)—For Tax Year 2008, the minimum exemption rose to \$69,950 for a married couple filing a joint return, up from \$66,250 in 2007, and to \$46,200 for singles and heads of household, up from \$44,350, and to \$34,975 from \$33,125 for a married person filing separately.

Earned income credit—The maximum amount of the earned income credit increased, as did the amounts of earned income and investment income an individual could have and still claim the credit. The maximum amount of investment income (interest, dividends and capital gain income) a taxpayer could have and still claim the credit increased to \$2,950 from \$2,900. The maximum credit for taxpayers with no qualifying children increased to \$438 from \$428. For these taxpayers, earned income and AGI had to be less than \$12,880 (\$15,880 if married filing jointly) to get any EIC. For taxpayers with one qualifying child, the maximum credit increased \$64 to \$2,917 and, for taxpayers with two or more qualifying children, the maximum credit increased to \$4,828 from \$4,716. To be eligible for the credit, a taxpayer’s earned income and AGI had to be less than \$33,995 (\$36,995 for married filing jointly) for one qualifying child, or less than \$38,646 (\$41,646 for married filing jointly) for two or more qualifying children.

Exemption amount—For Tax Year 2008, the exemption amount increased by \$100 to \$3,500. Taxpayers could have lost a portion of their exemption benefits if their adjusted gross income was above certain amounts (\$119,975 married persons filing separately, \$159,950 single individuals, \$199,950 for heads of household, and \$239,950 for married persons filing jointly or qualifying widow(er)s). For 2008, a taxpayer could lose no more than one-third of the dollar amount of their exemption, so the amount of each exemption could not be reduced to less than \$2,333. For 2007 and 2006, a taxpayer could lose no more than two-thirds of the dollar amount of their exemption. For 2005 and previous years, exemption amounts could be reduced to zero.

First-time homebuyer credit—New for Tax Year 2008, a taxpayer may have claimed this refundable credit if he or she bought a home after April 8, 2008, and did not own a main home during the prior 3 years. Taxpayers were allowed to claim this credit in Tax Year 2008 or 2009, if their modified adjusted gross income was below \$95,000 (\$170,000, if married filing jointly). For homes purchased in

¹⁵ For taxable income between \$0 and \$5 and between \$5 and \$25, the tax brackets were \$5 and \$10 wide, respectively. For taxable income between \$25 and \$3,000, the brackets were \$25 wide. For taxable income above \$3,000, the brackets were \$50 wide.

¹⁶ For example, assume a taxpayer filing as “married filing separately” reported taxable income of \$99,950. Using the tax table, the tax would be \$22,365, but, using the tax rate schedules, the tax would be \$22,358, a difference of \$7.00.¹⁷ For more details on the income computation under the 1979 Income Concept for 2008, see *Individual Income Tax Returns 2008*, Statistics of Income Division, Internal Revenue Service, Publication 1304.

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2008, the credit operated much like an interest-free loan. Taxpayers generally had to repay the credit over a 15-year period. For homes purchased in 2009, taxpayers had to repay the credit only if the home ceases to be their main home within a 36-month period beginning on the purchase date. For 2008, 1.2 million taxpayers claimed this credit for a total of \$8.4 billion.

General business credit—For 2008, certain business credits such as the investment credit were allowed against the alternative minimum tax.

Health savings account deduction—For Tax Year 2008, contributions were not limited to the taxpayers annual health plan deductible. The maximum HSA deduction increased by \$50 to \$2,900 (\$5,800, if family coverage, up from \$5,650). These limits were \$900 higher if the taxpayer was age 55 or older.

Heartland Disaster Tax Relief Act of 2008—Temporary tax relief was enacted as a result of severe storms, tornadoes, or flooding affecting Midwestern disaster areas after May 19, 2008, and before August 1, 2008. Major provisions provided by this relief act included:

- (1) Suspended limits for certain personal casualty losses and cash contributions;
- (2) An additional exemption amount if a taxpayer provided housing for a person displaced by the Midwestern disaster;
- (3) An election to use 2007 earned income to calculate 2008 EIC and additional child tax credit.

Indexing—The following items increased due to indexing for inflation: personal exemption amounts, the basic standard deduction amounts, the tax bracket boundaries, and the beginning income amounts for limiting certain itemized deductions and for the phaseout of personal exemptions. Also, the maximum amount of earnings subject to self-employment social security tax increased based on the percentage change in average covered earnings.

Individual retirement arrangement deduction—For 2008, a taxpayer (or both taxpayers for taxpayers filing jointly) may have been able to take a deduction for an IRA contribution up to \$5,000 (\$6,000 if age 50 or older). Taxpayers not covered by a retirement plan may have been able to deduct all contributions. The phase-out range for deductible

IRA contributions for those covered by a retirement plan began at income of \$85,000, if married filing jointly or a qualifying widow(er), up from \$83,000 in 2007. The phaseout was \$53,000 for single person or head of household, up from \$52,000 in 2007, and at \$0 for a married person filing a separate return. A taxpayer may have been able to deduct an additional \$3,000 if he or she were a participant in a 401(k) plan and his or her employer was in bankruptcy in an earlier year.

Limit on itemized deductions increased—Taxpayers who had adjusted gross income above \$159,950 (\$79,975, if married filing separately) could have lost part of their deduction for itemized deductions. This was an increase from 2007 amounts of \$156,400 (\$78,200, if married filing separately). For Tax Year 2008, the amount by which the deduction was reduced was one-third of the amount of the reduction that would have otherwise applied for 2005 and previous years. For Tax Years 2007 and 2006, the amount by which the deduction was reduced was two-thirds of the amount of the reduction that would have otherwise applied for 2005 and previous years.

Qualified dividends and net capital gain—For Tax Year 2008, the 5-percent tax rate on qualified dividends and net capital gain for taxpayers whose marginal tax rate on ordinary income was 10 percent or 15 percent was reduced to zero. For 2008, 10.9 million taxpayers had a total of \$48.9 billion in this rate.

Real estate tax and net disaster loss deduction—New for 2008, taxpayers could increase their standard deduction by a limited amount of their State and local real estate taxes and their net disaster loss. Taxpayers could have increased their standard deduction by the State and local real estate taxes paid, up to \$500 (\$1,000, if married filing jointly). This deduction was for the real estate taxes that would have been deductible on Schedule A if the taxpayer had itemized their deductions. A taxpayer's net disaster loss was figured by taking their personal casualty losses from a Federally declared disaster minus any personal casualty gains. A total of \$12.1 billion were deducted due to the addition of these two new provisions. Most of this (\$11.3 billion) was deducted by 15.7 million taxpayers for real estate taxes paid.

Recovery rebate credit—A taxpayer was able to take this credit only if he or she had not received an economic stimulus payment in Tax Year 2007 or if

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his or her economic stimulus payment was less than \$600 (\$1,200, if married filing jointly) plus \$300 for each qualifying child the taxpayer had for 2008. This credit was figured like the economic stimulus payment the previous year, except the amounts were based on Tax Year 2008 instead of Tax Year 2007. The maximum credit was \$600 (\$1,200, if married filing jointly) plus \$300 for each qualifying child.

Residential energy credit—The credit for nonbusiness energy property expired and did not apply for 2008.

Standard deduction amount increased—The standard deduction for people who did not itemize deductions on Schedule A of Form 1040 was, in most cases, higher for 2008 than it was in 2007. The amount depended on filing status, being 65 or older or blind, and whether an exemption could be claimed for a taxpayer by another person. For 2008, the standard deduction increased to \$10,900 for joint filers, up from \$10,700 in 2007. For single filers and married filing separately the deduction amount increased by \$100 to \$5,450. For heads of households, the deduction was \$8,000 (\$150 higher than in 2007). In addition, the additional standard deduction for being 65 or older or blind was increased by \$50 per taxpayer for single and head of household filers only. As mentioned above, the standard deduction could be increased by a limited amount of real estate taxes paid and certain net casualty losses.

Tax on child's investment income—New for 2008, Form 8615, in addition to being used to figure the tax of certain children who are under 18, was required to figure the tax for a child with investment income of more than \$1,800 if the child:

- (1) Was age 18 at the end of 2008 and did not have earned income that was more than half of the child's support, or
- (2) Was a full-time student over age 18 and under age 24 at the end of 2008 and did not have earned income that was more than half of the child's support.

Income and Tax Concepts

As discussed in the *Income Tax Structure* section, gross income is all income received that is not specifically excluded. Total income is the net amount of

Figure G

Components of the 1979 Income Concept, Tax Year 2008

Income or Loss:

- Salaries and wages [1]
- Interest [1]
- Dividends [1]
- Taxable refunds [1]
- Alimony received [1]
- Capital gain distributions not reported on Schedule D [1]
- Capital gains reported on Schedule D minus allowable losses [1]
- Other gains and losses (Form 4797) [1]
- Business net income or loss [1]
- Farm net income or loss [1]
- Rent net income or loss [1]
- Royalty net income or loss [1]
- Partnership net income or loss [1]
- S Corporation net income or loss [1]
- Farm rental net income or loss [1]
- Estate or trust net income or loss [1]
- Unemployment compensation [1]
- Depreciation in excess of straight-line depreciation [2]
- Total pension income [3], [4]
- Other net income or loss [5]
- Net operating loss [1]

Deductions:

- Disallowed passive losses (Form 8582) [6]
- Moving expenses [1]
- Alimony paid [1]
- Unreimbursed business expenses [6]

[1] Included in adjusted gross income (less deficit) (AGI) for Tax Year 2008.

[2] Adjustment to add back excess depreciation (accelerated over straight-line depreciation) deducted in the course of a trade or business and included in net income (loss) amounts shown above.

[3] Includes taxable and tax-exempt pension and retirement distributions, including IRA distributions.

[4] Not fully included in AGI for Tax Year 2008.

[5] Includes an adjustment to add back amounts reported for the "foreign-earned income exclusion."

[6] Not included in AGI for Tax Year 2008.

gross income after certain expenses (i.e., business or rent and royalty expenses) have been deducted. Adjusted gross income (AGI) is total income less statutory adjustments to income (i.e., deductible contributions to an IRA or Keogh plan).

1979 Income Concept

To analyze changes in income and taxes over a period of years, a consistent definition of income should be used. Because the components of AGI may vary from year to year as the law changes, the "1979 Income Concept" was developed to provide a more uniform measure of income across tax years. By including the same income and deduction items in each year's income calculation and using only

Figure H

Income Tax Calculation for a Single Taxpayer With One Exemption Who Used the Standard Deduction, Tax Year 2008

[Money amounts are in dollars]

Item	Amount
Adjusted gross income	410,000
Less: Exemption	[1] 2,333
Standard deduction	5,450
Equals: Taxable income	402,217
Tax based on tax rates for single taxpayers:	
First \$8,025 taxed at 10 percent	803
Next \$24,525 taxed at 15 percent	3,679
Next \$46,300 taxed at 25 percent	11,575
Next \$85,700 taxed at 28 percent	23,996
Next \$193,150 taxed at 33 percent	63,740
Next \$44,517 taxed at 35 percent	15,581
Total tax from tax rate schedule	119,373

[1] The exemption amount was limited to \$2,333 because AGI exceeded \$282,450.

items available on Federal individual income tax returns, the definition of the 1979 Income Concept is consistent throughout the base years and can be used for future years to compare income by including only income components common to all years. Tax Years 1979 through 1986 were used as base years in identifying the income and deduction items included in this concept. The 1979 Income Concept applied to 2008 includes many income and deduction items that are also components of AGI (Figure G). However, unlike AGI, the 1979 Income Concept also includes some nontaxable (i.e., tax-exempt) amounts of income reported on individual income tax returns and disallowed passive loss deductions. In addition, only straight-line deductions for depreciation are included in the 1979 Income Concept.¹⁷

Modified Taxable Income

This concept is relevant only for “prior-year returns” (about 4.3 million returns) or certain farm sole proprietor returns using income-averaging on Schedule J (about 82 thousand returns) or those returns with foreign-earned income having to use a worksheet to determine their taxes (about 171.6 thousand returns). For all other returns, modified taxable income is identical to taxable income.

This is the term used in the statistics to describe “income subject to tax,” the actual base on which tax

is computed. Each year, a small number of returns for prior tax years are filed during the same calendar year in which the tax returns for the current tax year are being selected for the *Statistics of Income* sample. Some of these returns are selected for the sample and act as proxies for returns for the current tax year that will be filed during a later calendar year. The tax on these returns is based on a previous year’s tax law (which may reflect different tax rates and income concepts). For the statistics in this article, the taxable incomes reported on these prior-year returns and those filed with a Schedule J or foreign-earned income are modified to equal an amount necessary to generate the tax actually shown on these returns using current-year rates.

Marginal Tax Rates

Under the progressive U.S. income tax rate structure, different portions of taxable income are taxed at different rates. Figure H illustrates how income tax is determined for a single taxpayer with AGI of \$410,000 who used the standard deduction. As shown in the example, six different tax rates were applied to the taxable income to arrive at total tax. The first \$8,025 of taxable income were taxed at the 10-percent rate; the next \$24,525 of taxable income were taxed at the 15-percent rate; the next \$46,300 were taxed at the 25-percent rate; the next \$85,700 were taxed at the 28-percent rate; the next \$193,150 were taxed at the 33-percent rate; and the remaining \$44,517 were taxed at the 35-percent rate. For purposes of this article, the tax rate applied to the last dollar of income (given certain assumptions about which source of income provided the last dollar of income subject to tax) is the marginal tax rate for that return. In the example, the marginal tax rate is 35 percent.

Since the individual income tax structure includes various types of income, deductions, exclusions, credits, and taxes that are not subject to the same treatment under tax laws, the marginal tax rate is not always apparent. For instance, investment income of a dependent under age 18 in excess of a specific amount is treated differently than salaries and wages of the same dependent (see changes in law section on tax on child’s investment income). The investment income in excess of \$1,800 was taxed

¹⁷ For more details on the income computation under the 1979 Income Concept for 2008, see *Individual Income Tax Returns 2008*, Statistics of Income Division, Internal Revenue Service, Publication 1304.

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at the marginal tax rate of the parents, whereas the salaries and wages were taxed at the dependent's own rate.

Calculating marginal tax rates for a specific individual income tax return generally depends both on the types and amounts of income reported and the assumptions made about the order in which the income is taxed, in particular, which type of income is assumed to be received "last." Additional complexity is added by the presence of such items as the alternative minimum tax and various tax credits.

For this article, it is assumed that the income taxed at the marginal (highest) rate was the "last" income received. The alternative minimum tax and income tax credits, such as the earned income credit, are excluded in determining the marginal tax rates. The marginal tax rate is defined as follows:

- (1) If a return showed taxable income, the marginal tax rate of the return was the highest rate at which any amount of taxable income reported on the return was taxed.
- (2) If the return had no taxable income except for net long-term capital gains or qualified dividends and that amount was less than or equal to the 15-percent tax bracket limit, the return was defined as having an "0-percent" marginal tax rate. If the return had taxable income (from other than net long-term capital gains) to which only the 15-percent tax rate applied, as well as net long-term capital gains to which the 25-percent rate on the net gain applied, the return was defined as having a marginal tax rate equal to the maximum rate at which the net gains were taxed. If the return had taxable income (from other than net long-term capital gains) to which the 25-percent tax rate applied as the highest rate, as well as net long-term capital gains to which the maximum 28-percent rate on net gain applied, the return was defined as having a "28-percent" marginal tax rate. However, if the return had taxable income (from other than net long-term capital gains) above the maximum amount to which the 25-percent applied, as well as net long-term

capital gains to which the 28-percent rate on the net gain applied, the return was classified as having the highest rate at which any amount of taxable income reported on the return was taxed.

- (3) For returns of dependents with a Form 8615 attached when the use of this form resulted in the taxation of some of the dependent's income as if it were that of the parents, the return was classified as having a "Form 8615" marginal tax rate (the returns in the Form 8615 classification are not distributed by tax rate).
- (4) For returns of parents choosing to report interest, dividend, and capital gain distribution income of their dependents under age 18 (or under 24 if students) on their own (i.e., the parents') return using Form 8814, when the dependent's income generated the only tax liability on the parent's return, the return was classified with a "Form 8814" marginal tax rate of 10 percent.

The classification of returns into marginal tax rate categories for Statistics of Income purposes was essentially a function of filing status, size of taxable income, presence of net long-term capital gains (in excess of net short-term capital losses) and/or qualified dividends, and presence of Form 8615 or Form 8814. Returns were classified into 1 of the following 12 mutually exclusive marginal tax rate categories: (1) 0-percent rate (capital gains); (2) 10-percent rate; (3) Form 8814 (10-percent rate with no tax liability other than that generated by the dependent's income); (4) 15-percent rate; (5) 15-percent (capital gains); (6) 25-percent rate; (7) 25-percent (capital gains); (8) 28-percent rate; (9) 28-percent (capital gains); (10) 33-percent rate; (11) 35-percent rate; and (12) Form 8615 (with income taxed at any rate).¹⁸ Table 1 presents statistics by marginal tax rate classification and filing status for returns with modified taxable income. For each marginal rate classification, modified taxable income and "income tax generated" were computed "at all rates" and "at marginal rate." The "at all rates" computations (columns 3

¹⁸ For some taxpayers, the statutory marginal tax rate may differ from the effective marginal tax rate. For example, extra income received by certain taxpayers may result in the partial phaseout of their personal exemptions as well as some of their itemized deductions. Therefore, an extra \$1 of income could add more than \$1 of taxable income. While this taxpayer could face a statutory marginal tax rate of 35 percent, the effective marginal rate faced by the taxpayer would be somewhat higher.

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and 5) show the total amount of modified taxable income or tax generated, tabulated by the marginal tax rate specified; each tax rate classification is mutually exclusive. The “at marginal rate” computations (columns 4 and 6) report the specific amounts of modified taxable income taxed and the tax generated at the marginal tax rate shown, for all returns in each of the marginal rate classifications. The alternative minimum tax was not included in the statistics by marginal tax rate.

For example, consider returns in the “joint returns and returns of surviving spouses” filing status that were included in the “35-percent” marginal tax rate classification. The total modified taxable income for the estimated 817,167 returns in this classification “at all rates” was \$946.2 billion (column 3), and the total tax generated was \$279.9 billion (column 5). Approximately \$512.4 billion (column 4) of the modified taxable income were subject to tax at the marginal tax rate of 35 percent. This modified taxable income generated \$179.3 billion (column 6) in tax at the 35-percent tax rate, with the remainder generated at some or all of the lower eight tax rates.

Table 2 provides statistics on the tax generated, in total and at each tax rate bracket, for returns with modified taxable income. Returns in this table are classified by size of AGI. The tax generated at each tax rate was computed based on the modified taxable income for each individual return.

For example, the 3.5 million returns included in the “\$200,000 under \$500,000” income-size classification showed total modified taxable income of \$790.8 billion and generated total tax of \$184.1 billion. Of this \$790.8 billion of modified taxable income, \$51.1 billion were taxed at 10 percent (ordinary tax rate); \$154.5 billion were taxed at 15 percent (ordinary tax rate); \$207.5 billion were taxed at 25 percent (ordinary tax); \$178.5 billion were taxed at 28 percent (ordinary tax); \$125.7 billion were taxed at 33 percent; and \$9.7 billion were taxed at 35 percent. Approximately \$4.3 billion were taxed at the 0-percent (capital gains) rate; \$57.2 billion were taxed at the 15-percent capital gain and qualified dividend rate; \$1.4 billion were taxed at the 25-percent capital gain rate; \$0.2 billion were taxed at the 28-percent capital gain rate, with the remainder from tax related to Forms 8814 and 8615.

Figure I

Calculation of Alternative Minimum Taxable Income (AMTI), Tax Year 2008

	Taxable income before deduction for personal exemptions
PLUS:	Adjustments and preferences (see Figure J)
PLUS:	Net operating loss deduction
MINUS:	Overall itemized deductions limitation
MINUS:	Alternative tax net operating loss deduction [1]
EQUALS:	Alternative minimum taxable income

[1] Limited to 90 percent of AMTI, except when depletion is present on Form 6251. In this case, AMTI is recalculated, and the alternative tax net operating loss deduction is limited to 90 percent of the recalculated amount.

Table 3 presents statistics on the income and tax generated at each tax rate by filing status, for returns with modified taxable income. More than 0.8 million of the 45.2 million jointly filed returns (including surviving spouses) with modified taxable income had some income taxed at the 35-percent tax rate. For these returns, the taxable income subject to this rate was \$512.4 billion, and the tax generated was \$179.3 billion.

Computation of Alternative Minimum Taxable Income (AMTI)

AMTI was computed by adding certain “tax preferences” (i.e., deduction or exclusion amounts identified as potential sources of tax savings disallowed for AMT purposes) and “adjustments” (i.e., regular tax deduction amounts recomputed or excluded for AMT purposes) to taxable income before any deductions were taken for personal exemptions (Figures I and J). Although itemized deductions for some taxpayers were limited for regular tax purposes, the full amounts of such itemized deductions were included as adjustments. To compensate for this, the overall limitation on itemized deductions was then subtracted from taxable income for AMT purposes. The “net operating loss deduction” was recomputed to allow for the exclusion of the “tax preference items” and “adjustments” used to reduce regular tax liability. The recomputed net operating loss deduction, termed the “alternative net operating loss deduction,” was limited to 90 percent of AMTI (with certain minor exceptions for 2008).

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Figure J

Alternative Minimum Tax Adjustments and Preferences, Tax Year 2008

- Medical and dental expenses from Schedule A (the lesser of deductible medical and dental expenses or 2.5 percent of AGI)
- Deductions for State and local income, sales, real estate, personal property, and foreign taxes
- Mortgage interest adjustment on the worksheet from the Form 6251 instructions
- Miscellaneous itemized deductions subject to the 2-percent-of-AGI limitation
- Itemized deduction limitation on the worksheet from the Schedule A instructions
- If standard deduction is claimed, amount from Form 4684, line 18a as a negative amount
- Refunds of State and local income, sales, real estate, personal property, and foreign taxes previously deducted (negative)
- Investment interest expense (the result could be negative)
- Excess of percentage depletion deduction for sections 611 and 613 property over the adjusted basis (the result could be negative)
- Deduction for net operating loss from Form 1040
- Tax-exempt interest from private activity bonds issued after August 7, 1986
- Excluded gain, under the section 1202 gain on qualified small business stock held more than 5 years, multiplied by 7% if sold after May 5, 2003, otherwise multiplied by 42%
- Incentive stock options which were exercised after 1987 (the amount by which the value of the option when exercised exceeded the price paid by the taxpayer; the result could be negative)
- Difference between income distributions to beneficiaries of estates and trusts for regular tax purposes and the amounts refigured for AMT purposes (the result could be negative)
- Electing large partnerships, enter the amount from Schedule K-1 (Form 1065-B), box 6.
- Adjustment of gain or loss on property, the basis of which was affected by accelerated depreciation or rapid amortization and which was reduced for AMT purposes (the result could be negative)
- Excess of depreciation on property placed in service after 1986 over less liberal methods allowed for alternative minimum tax (AMT) purposes (straight-line or 150-percent declining balance method, depending on the type of property; the result could be negative)
- Passive activity gains and losses allowed for regular tax purposes for activities acquired before October 23, 1986, taking into account AMT adjustments and preference items and any AMT prior-year unallowed losses (the result could be negative)
- Adjustment for refigured loss from activities in which allowable losses from partnerships or S Corporations were limited by "at-risk" and other rules, taking into account AMT adjustments and preference items (the result could be negative)
- Excess of circulation expenditures paid or incurred after 1986 over allowable amortization if the expenditures were capitalized (the result could be negative)
- Deferred income from long-term contracts entered into after February 28, 1986, with certain exceptions and limitations (the result could be negative)
- Excess of mining exploration and development costs paid or incurred after 1986 over allowable amortization if the expenditures were capitalized (the result could be negative)
- Excess of research and experimental expenditures paid or incurred after 1986 over allowable amortization if the expenditures were capitalized (the result could be negative)
- Adjustment from disallowing the installment sales method of accounting for sales of inventory and stock in trade after March 1, 1986, with certain exceptions (the result is negative)
- Amount by which excess intangible drilling costs deducted currently over allowable amortization (if these costs were capitalized) was more than 65 percent of the taxpayer's "net income" from oil, gas, and geothermal wells, with exceptions for independent oil producers and royalty owners
- Excess of accelerated depreciation on property placed in service using pre-1987 rules over straight-line depreciation as refigured for AMT purposes
- Adjustment for taxable distributions received from a cooperative (total AMT patronage dividend and per-unit retain allocation adjustment)
- Excess of rapid amortization of pollution control facilities placed in service after 1986 over otherwise allowable depreciation (the result could be negative)
- Adjustment for charitable contributions of certain property for which section 170(e) of the Internal Revenue Code applies
- Adjustment for alcohol fuel credit included in taxable income (the amount is included as a negative)
- Adjustment for refigured tax shelter farm losses, taking into account AMT adjustments and preference items (the result could be negative)
- Related adjustments, refigured for AMT purposes, including section 179 expense deduction, expenses for business or rental use of the home, conservation expenses, taxable IRA distributions, self-employed health insurance deduction, Keogh retirement plan or self-employed SEP deduction, and IRA deductions (the result could be negative)
- Deduction for alternative tax net operating loss

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AMTI was reduced by an exemption amount which depended on the filing status of the individual and which was subject to phaseout at higher AMTI levels. The AMT-exemption for single filers (and heads of households) for 2008 was \$46,200; for joint filers and surviving spouses, \$69,950; and for married persons filing separately, \$34,975. The exemption was reduced (but not below zero) by 25 percent of the amount by which the AMTI exceeded threshold levels of \$112,500 for single filers and heads of households, \$150,000 for joint filers, and \$75,000 for married persons filing separately. The exemption was phased out completely for individuals whose filing status was single or head of household, married filing jointly, and married filing separately, at \$297,300, \$429,800, and \$214,900, of AMTI, respectively.

After reduction by the exemption, the first \$175,000 (\$87,500, if married filing separately) of the remaining AMTI was subject to tax at a 26-percent rate, with any excess taxed at a 28-percent rate. However, capital gains and qualified dividends (recalculated for AMT purposes) that were taxed at lower rates (0 percent, 15 percent, and 25 percent) were taxed at these same rates for the AMT, with the rest of AMTI being taxed at the rates mentioned above (26 percent or 28 percent). The resulting tax was reduced by the “alternative minimum tax foreign tax credit,” which produced a “tentative minimum tax.” Tentative minimum tax was further reduced by the individual’s regular tax before credits (excluding tax on lump-sum distributions from qualified retirement plans) less the foreign tax credit (for regular tax purposes) to yield the alternative minimum tax.

Dependents under the age of 18 and certain children under 24 with investment income over a certain amount who filed their own returns were subject to special rules for AMT purposes. These rules required that the dependents pay the same amount of AMT as their parents would have paid if

the parents included the dependents’ incomes on their own tax returns. (Dependents filing their own returns were limited to an AMT exemption of \$6,400 plus their “earned incomes.” The dependent’s AMT could be reduced if the parents had regular tax greater than the child’s own tentative minimum tax, or if any other dependent under age 18 and certain children under 24, of the same parents had regular tax greater than this dependent’s own tentative minimum tax.)

Data Sources and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ, including electronically filed returns) filed during Calendar Year 2008. Returns in the sample were stratified based on: (1) the larger of positive income or negative income (absolute value); (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for tax policy modeling purposes.¹⁹ Returns were then selected at rates ranging from 0.10 percent to 100 percent. The 2008 data are based on a sample of 328,630 returns and an estimated final population of 142,580,866 returns.²⁰ The corresponding sample and population for the 2007 data were 336,226 and 153,832,380 returns, respectively.

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure K shows estimated CVs for the numbers of returns and money amounts for selected income items. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in SOI Sampling Methodology and Data Limitations, later in this issue of the *SOI Bulletin*.

¹⁹ Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, *Foreign Earned Income*; Form 1116, *Foreign Tax Credit (Individual, Fiduciary, or Nonresident Alien Individual)*; Schedule C, *Profit or Loss from Business (Sole Proprietorship)*; and Schedule F, *Profit or Loss From Farming*.

²⁰ This population includes an estimated 130,297 returns that were excluded from other tables in this report because they contained no income information or represented amended or tentative returns identified after sampling or were filed to receive a stimulus payment only.

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Figure K

Coefficients of Variation for Selected Items, by Size of Adjusted Gross Income, Tax Year 2008

[Coefficients of variation are percentages]

Size of adjusted gross income	Modified taxable income		Tax generated	Income tax after credits	Total income tax
	Number of returns	Amount			
	(1)	(2)	(3)	(4)	(5)
Total	0.13	0.11	0.14	0.15	0.15
Under \$2,000 [1]	6.33	7.59	10.97	12.66	12.66
\$2,000 under \$4,000	4.87	5.85	7.64	7.75	7.75
\$4,000 under \$6,000	3.96	6.53	8.43	8.30	8.30
\$6,000 under \$8,000	2.88	3.33	3.74	3.64	3.64
\$8,000 under \$10,000	2.37	3.13	3.31	3.58	3.58
\$10,000 under \$12,000	1.96	2.39	2.55	3.26	3.26
\$12,000 under \$14,000	1.89	2.09	2.16	2.76	2.76
\$14,000 under \$16,000	1.82	1.99	2.04	2.56	2.56
\$16,000 under \$18,000	1.78	1.95	2.01	2.42	2.42
\$18,000 under \$20,000	1.67	1.88	1.93	2.27	2.27
\$20,000 under \$25,000	1.01	1.15	1.19	1.43	1.43
\$25,000 under \$30,000	1.02	1.14	1.19	1.44	1.44
\$30,000 under \$40,000	0.75	0.82	0.85	0.99	0.99
\$40,000 under \$50,000	0.82	0.87	0.91	1.03	1.03
\$50,000 under \$75,000	0.49	0.53	0.57	0.64	0.64
\$75,000 under \$100,000	0.75	0.76	0.80	0.85	0.85
\$100,000 under \$200,000	0.52	0.53	0.55	0.57	0.57
\$200,000 under \$500,000	0.66	0.63	0.65	0.64	0.64
\$500,000 under \$1,000,000	1.02	0.93	0.95	0.95	0.95
\$1,000,000 under \$1,500,000	1.26	1.24	1.29	1.28	1.28
\$1,500,000 under \$2,000,000	0.95	0.97	1.01	1.01	1.01
\$2,000,000 under \$5,000,000	0.55	0.49	0.52	0.52	0.52
\$5,000,000 under \$10,000,000	0.62	0.55	0.58	0.58	0.58
\$10,000,000 or more	0.03	0.03	0.04	0.04	0.04

[1] Includes returns with adjusted gross deficit.

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Table 1. Returns with Modified Taxable Income [1]: Tax Classified, by Marginal Tax Rate and by Filing Status, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Filing status and tax rate classes	Classified by the highest marginal rate at which tax was computed								
	Number of returns [1]	Adjusted gross income less deficit	Modified taxable income		Tax generated		Income tax after credits		
			At all rates	At marginal rate	At all rates	At marginal rate	Total	As a percentage of	
								Adjusted gross income	Modified taxable income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns									
All tax rates	107,978,328	8,093,076,552	5,652,315,095	2,046,891,720	1,081,295,469	478,300,465	1,030,655,661	12.7	18.2
0 percent	828,798	22,915,672	5,641,894	5,641,894	0	0	148,457	0.6	2.6
5 percent	36,171	1,259,347	401,369	401,369	20,069	20,068	16,602	1.3	4.1
10 percent	26,189,462	565,497,651	144,416,442	136,437,399	13,653,580	13,643,740	5,919,138	1.0	4.1
10 percent (Form 8814)	19,088	-524,478	24,916	24,916	2,492	2,492	16,026	[2]	64.3
15 percent	42,389,614	1,962,985,646	1,163,636,276	668,520,114	149,790,612	100,278,017	117,735,391	6.0	10.1
15 percent (capital gains)	7,742,786	675,103,183	453,870,406	160,333,697	57,572,176	24,050,055	55,453,172	8.2	12.2
25 percent	23,286,637	2,216,657,113	1,644,133,455	297,322,950	278,040,704	74,330,738	268,533,250	12.1	16.3
25 percent (capital gains)	184,687	37,756,328	31,530,529	3,471,712	5,349,787	867,928	5,526,962	14.6	17.5
28 percent	4,257,855	764,733,160	610,072,127	50,520,245	127,944,621	14,145,669	130,767,219	17.1	21.4
28 percent (capital gains)	18,108	4,739,812	3,766,145	1,312,718	794,906	367,561	848,780	17.9	22.5
33 percent	1,669,518	543,141,242	451,864,124	96,582,283	109,741,449	31,872,153	115,750,421	21.3	25.6
35 percent	971,510	1,293,677,931	1,138,591,766	622,765,389	337,546,859	217,967,886	329,149,724	25.4	28.9
Form 8615	384,095	5,133,946	4,365,648	3,557,032	838,213	754,158	790,520	15.4	18.1
Joint returns and returns of surviving spouses									
All tax rates	45,204,538	5,386,905,509	3,847,280,164	1,340,997,213	763,782,397	333,421,609	733,923,399	13.6	19.1
0 percent	234,579	12,530,498	2,855,345	2,855,345	0	0	90,076	0.7	3.2
5 percent	9,742	588,914	208,845	208,845	10,442	10,442	6,905	1.2	3.3
10 percent	7,302,369	253,435,928	62,871,000	57,382,709	5,743,441	5,738,271	2,478,179	1.0	3.9
10 percent (Form 8814)	9,774	-534,247	15,310	15,310	1,531	1,531	15,815	[2]	103.3
15 percent	16,780,527	1,127,331,206	660,015,641	390,662,362	85,535,078	58,599,354	65,448,553	5.8	9.9
15 percent (capital gains)	4,965,323	510,399,043	342,104,640	114,679,538	43,555,292	17,201,931	41,538,620	8.1	12.1
25 percent	11,225,922	1,419,016,243	1,035,853,564	157,991,826	173,390,552	39,497,957	166,567,592	11.7	16.1
25 percent (capital gains)	115,061	27,423,808	22,753,447	2,484,016	3,851,472	621,004	4,012,544	14.6	17.6
28 percent	2,441,704	520,139,763	409,105,948	26,241,649	84,156,940	7,347,662	86,353,665	16.6	21.1
28 percent (capital gains)	9,320	3,082,397	2,400,211	810,298	498,757	226,883	542,410	17.6	22.6
33 percent	1,293,050	438,740,250	362,862,114	75,314,325	87,182,436	24,853,727	92,472,714	21.1	25.5
35 percent	817,167	1,074,751,706	946,234,100	512,350,991	279,856,455	179,322,847	274,396,326	25.5	29.0
Form 8615	0	0	0	0	0	0	0	0.0	0.0
Returns of married persons filing separately									
All tax rates	2,275,910	158,872,871	117,288,222	54,204,380	24,714,758	14,239,655	23,502,124	14.8	20.0
0 percent	6,688	278,927	81,292	81,292	0	0	9,488	3.4	11.7
5 percent	* 652	* 13,172	* 33	* 33	**	**	**	[2]	[2]
10 percent	325,213	5,657,362	1,393,503	1,356,903	** 135,707	** 135,692	** 89,276	1.6	6.4
10 percent (Form 8814)	* 674	* -26,045	* 604	* 604	* 60	* 60	* 212	[2]	* 35.1
15 percent	1,059,758	34,662,822	20,641,507	12,136,948	2,671,013	1,820,542	2,284,839	6.6	11.1
15 percent (capital gains)	85,569	11,778,962	8,264,596	6,174,138	1,153,139	926,121	1,221,119	10.4	14.8
25 percent	565,635	34,958,744	25,977,540	5,568,540	4,370,077	1,392,135	4,263,512	12.2	16.4
25 percent (capital gains)	4,128	856,426	768,137	82,502	125,799	20,626	133,815	15.6	17.4
28 percent	138,403	14,475,919	11,545,381	1,439,542	2,382,532	403,072	2,444,858	16.9	21.2
28 percent (capital gains)	* 717	* 129,448	* 109,963	* 23,380	* 22,817	* 6,546	* 24,850	* 19.2	* 22.6
33 percent	54,607	9,750,037	8,096,977	1,715,682	1,927,652	566,175	2,017,161	20.7	24.9
35 percent	33,864	46,337,097	40,408,689	25,624,818	11,925,960	8,968,686	11,012,995	23.8	27.3
Form 8615	0	0	0	0	0	0	0	0.0	0.0

Footnotes at end of table.

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Table 1. Returns with Modified Taxable Income [1]: Tax Classified, by Marginal Tax Rate and by Filing Status, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Filing status and tax rate classes	Classified by the highest marginal rate at which tax was computed								
	Number of returns [1]	Adjusted gross income less deficit	Modified taxable income		Tax generated		Income tax after credits		
			At all rates	At marginal rate	At all rates	At marginal rate	Total	As a percentage of	
								Adjusted gross income	Modified taxable income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Returns of heads of households									
All tax rates	13,612,171	589,358,159	316,316,689	141,658,936	49,686,348	25,068,019	38,846,395	6.6	12.3
0 percent	10,198	498,220	142,386	142,386	0	0	4,469	0.9	3.1
5 percent	* 381	* 45,654	* 4,315	* 4,315	* 216	* 216	* 98	* 0.2	* 2.3
10 percent	5,874,894	139,608,134	31,509,745	31,303,847	3,131,151	3,130,385	264,414	0.2	0.8
10 percent (Form 8814)	7,184	34,592	7,229	7,229	723	723	0	[2]	[2]
15 percent	5,908,726	250,001,479	135,536,789	67,869,884	16,947,334	10,180,483	9,928,467	4.0	7.3
15 percent (capital gains)	290,037	19,902,145	12,846,179	4,433,391	1,606,781	665,009	1,422,936	7.1	11.1
25 percent	1,343,607	117,966,589	84,592,606	20,019,793	14,394,523	5,004,948	13,691,757	11.6	16.2
25 percent (capital gains)	4,034	782,873	663,315	91,791	117,520	22,948	118,975	15.2	17.9
28 percent	109,511	19,951,606	15,666,664	1,537,098	3,396,957	430,387	3,663,248	18.4	23.4
28 percent (capital gains)	321	207,637	163,460	52,831	34,657	14,793	35,420	17.1	21.7
33 percent	43,947	13,554,371	11,312,480	2,530,139	2,830,272	834,946	3,030,517	22.4	26.8
35 percent	19,331	26,804,860	23,871,520	13,666,231	7,226,214	4,783,181	6,686,096	24.9	28.0
Form 8615	0	0	0	0	0	0	0	0.0	0.0
Returns of single persons									
All tax rates	46,885,709	1,957,940,013	1,371,430,020	510,031,190	243,111,965	105,571,185	234,383,743	12.0	17.1
0 percent	577,332	9,608,027	2,562,871	2,562,871	0	0	44,424	0.5	1.7
5 percent	25,395	611,607	188,177	188,177	9,409	9,409	9,597	1.6	5.1
10 percent	12,686,986	166,796,226	48,642,193	46,393,940	4,643,283	4,639,394	3,087,272	1.9	6.3
10 percent (Form 8814)	* 1,456	* 1,223	* 1,773	* 1,773	* 177	* 177	[3]	[2]	[2]
15 percent	18,640,602	550,990,140	347,442,339	197,850,920	44,637,187	29,677,638	40,073,532	7.3	11.5
15 percent (capital gains)	2,401,857	133,023,032	90,654,990	35,046,630	11,256,964	5,256,995	11,270,497	8.5	12.4
25 percent	10,151,472	644,715,537	497,709,744	113,742,792	85,885,552	28,435,698	84,010,390	13.0	16.9
25 percent (capital gains)	61,464	8,693,221	7,345,630	813,402	1,254,994	203,351	1,261,628	14.5	17.2
28 percent	1,568,237	210,165,873	173,754,134	21,301,956	38,008,192	5,964,548	38,305,447	18.2	22.0
28 percent (capital gains)	7,750	1,320,330	1,092,512	426,210	238,675	119,339	246,101	18.6	22.5
33 percent	277,915	81,096,583	69,592,552	17,022,138	17,801,090	5,617,306	18,230,028	22.5	26.2
35 percent	101,149	145,784,268	128,077,457	71,123,349	38,538,229	24,893,172	37,054,306	25.4	28.9
Form 8615	384,095	5,133,946	4,365,648	3,557,032	838,213	754,158	790,520	15.4	18.1

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] For definition of modified taxable income, see section 4 in *2008 Individual Income Tax Returns publication 1304*.

[2] Percentage not computed.

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 2. Returns with Modified Taxable Income [1]: Tax Generated, by Rate and by Size of Adjusted Gross Income, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Taxable income	Modified taxable income	Tax generated at all rates	Tax generated at a specific rate	
					0 percent	
					Number of returns	Income taxed at rate
	(1)	(2)	(3)	(4)	(5)	(6)
Total	107,978,328	5,652,901,768	5,652,315,095	1,081,295,469	10,897,964	48,940,232
Under \$2,000	217,955	94,544	95,996	4,553	136,875	45,093
\$2,000 under \$4,000	365,765	472,070	482,314	46,472	117,021	75,045
\$4,000 under \$6,000	587,434	565,916	601,058	68,738	81,676	49,002
\$6,000 under \$8,000	1,137,799	1,881,438	1,895,246	187,187	89,693	71,543
\$8,000 under \$10,000	1,651,758	3,288,185	3,298,111	330,361	76,546	55,484
\$10,000 under \$12,000	2,342,620	6,184,418	6,194,073	618,635	170,179	131,353
\$12,000 under \$14,000	2,542,013	10,175,724	10,198,127	1,008,780	199,567	226,176
\$14,000 under \$16,000	2,747,013	14,294,811	14,318,129	1,419,491	214,975	306,389
\$16,000 under \$18,000	2,880,415	18,728,102	18,767,685	1,892,034	217,907	359,307
\$18,000 under \$20,000	3,266,667	23,768,267	23,797,888	2,532,470	219,471	394,534
\$20,000 under \$25,000	8,354,766	77,438,957	77,513,521	8,784,435	650,162	1,085,295
\$25,000 under \$30,000	8,078,487	104,419,992	104,479,673	12,351,214	688,713	1,396,610
\$30,000 under \$40,000	14,031,669	263,132,643	263,366,028	32,408,731	1,491,780	3,566,375
\$40,000 under \$50,000	10,881,138	289,669,727	289,954,115	37,948,614	1,281,145	3,871,754
\$50,000 under \$75,000	19,044,011	748,727,969	749,175,443	107,402,789	2,554,868	10,011,312
\$75,000 under \$100,000	11,672,302	688,201,008	688,421,298	102,841,250	1,869,882	10,560,919
\$100,000 under \$200,000	13,816,581	1,340,889,772	1,341,665,258	240,148,659	664,892	10,034,791
\$200,000 under \$500,000	3,466,191	790,018,151	790,767,386	184,072,786	120,848	4,332,133
\$500,000 under \$1,000,000	574,677	332,577,165	332,628,285	92,512,758	28,087	1,182,342
\$1,000,000 under \$1,500,000	139,660	146,685,193	146,620,836	42,310,594	8,257	382,677
\$1,500,000 under \$2,000,000	59,078	88,993,612	88,891,292	25,763,527	4,022	197,104
\$2,000,000 under \$5,000,000	85,689	225,389,176	224,994,383	64,697,267	7,126	366,368
\$5,000,000 under \$10,000,000	21,238	129,065,855	128,603,947	35,640,067	2,312	127,027
\$10,000,000 or more	13,403	348,239,073	345,585,002	86,304,057	1,960	111,598

Footnotes at end of table.

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Table 2. Returns with Modified Taxable Income [1]: Tax Generated, by Rate and by Size of Adjusted Gross Income, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax generated at specified rate—continued					
	5 percent			10 percent		
	Number of returns	Income taxed at rate	Tax generated at rate	Number of returns	Income taxed at rate	Tax generated at rate
	(7)	(8)	(9)	(10)	(11)	(12)
Total	205,858	2,275,699	113,790	106,892,311	1,109,076,691	110,907,669
Under \$2,000	* 1,304	* 925	* 46	107,879	47,544	4,754
\$2,000 under \$4,000	* 1,978	* 3,740	* 186	293,611	264,889	26,489
\$4,000 under \$6,000	* 2,306	* 4,589	* 229	542,703	352,669	35,267
\$6,000 under \$8,000	* 3,647	* 9,629	* 482	1,126,133	1,692,294	169,229
\$8,000 under \$10,000	* 3,912	* 11,694	* 584	1,619,827	3,112,456	311,246
\$10,000 under \$12,000	* 5,550	* 11,610	* 580	2,282,810	5,892,351	589,235
\$12,000 under \$14,000	* 6,858	* 12,132	* 607	2,485,043	9,828,013	982,801
\$14,000 under \$16,000	* 3,542	* 9,345	* 468	2,701,603	13,633,799	1,363,380
\$16,000 under \$18,000	* 4,249	* 22,003	* 1,100	2,848,743	17,457,164	1,745,716
\$18,000 under \$20,000	* 3,861	* 23,057	* 1,152	3,234,074	19,574,031	1,957,403
\$20,000 under \$25,000	7,181	26,180	1,310	8,253,215	53,634,315	5,363,432
\$25,000 under \$30,000	14,203	62,680	3,134	8,028,431	62,309,008	6,230,901
\$30,000 under \$40,000	30,892	164,404	8,221	13,955,182	131,340,150	13,134,015
\$40,000 under \$50,000	15,620	82,959	4,150	10,832,691	118,904,133	11,890,413
\$50,000 under \$75,000	31,607	235,289	11,763	18,970,982	239,532,319	23,953,232
\$75,000 under \$100,000	27,241	288,758	14,439	11,622,236	164,297,557	16,429,756
\$100,000 under \$200,000	28,755	795,300	39,766	13,724,260	203,337,741	20,333,774
\$200,000 under \$500,000	9,440	352,558	17,629	3,407,780	51,142,105	5,114,211
\$500,000 under \$1,000,000	1,710	59,953	2,998	556,825	8,308,851	830,885
\$1,000,000 under \$1,500,000	690	29,700	1,485	133,286	1,983,374	198,337
\$1,500,000 under \$2,000,000	308	14,906	745	55,662	825,105	82,511
\$2,000,000 under \$5,000,000	604	32,639	1,632	79,077	1,164,861	116,486
\$5,000,000 under \$10,000,000	213	11,470	574	18,920	276,863	27,686
\$10,000,000 or more	187	10,181	509	11,339	165,099	16,510

Footnotes at end of table.

Individual Income Tax Rates and Shares, 2008

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Table 2. Returns with Modified Taxable Income [1]: Tax Generated, by Rate and by Size of Adjusted Gross Income, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax generated at specified rate—continued					
	10 percent (from Form 8814)			15 percent		
	Number of returns	Income taxed at rate	Tax generated at rate	Number of returns	Income taxed at rate	Tax generated at rate
	(13)	(14)	(15)	(16)	(17)	(18)
Total	131,638	151,299	15,132	80,264,660	1,971,611,116	295,741,667
Under \$2,000	1,429	1,418	142	0	0	0
\$2,000 under \$4,000	* 1,300	* 1,757	* 176	0	0	0
\$4,000 under \$6,000	* 1,658	* 4,204	* 420	* 1,304	* 2,173	* 326
\$6,000 under \$8,000	* 1,197	* 1,077	* 108	* 674	* 4,183	* 627
\$8,000 under \$10,000	* 1,443	* 1,760	* 176	* 2,350	* 3,689	* 553
\$10,000 under \$12,000	* 1,400	* 976	* 97	* 7,624	* 12,433	* 1,865
\$12,000 under \$14,000	* 2,604	* 2,344	* 234	73,897	33,659	5,049
\$14,000 under \$16,000	* 652	* 587	* 59	171,069	258,119	38,718
\$16,000 under \$18,000	* 1,304	* 1,760	* 176	946,415	823,058	123,459
\$18,000 under \$20,000	* 2,590	* 3,494	* 349	1,822,239	3,729,798	559,470
\$20,000 under \$25,000	* 3,897	* 6,363	* 637	4,506,234	22,628,645	3,394,297
\$25,000 under \$30,000	* 2,344	* 2,109	* 211	4,864,755	40,596,508	6,089,476
\$30,000 under \$40,000	6,787	8,409	842	10,327,259	128,062,036	19,209,305
\$40,000 under \$50,000	4,397	10,110	1,011	9,730,262	156,620,417	23,493,063
\$50,000 under \$75,000	19,890	23,357	2,334	18,380,019	408,784,551	61,317,683
\$75,000 under \$100,000	19,227	23,091	2,309	11,517,788	413,447,416	62,017,112
\$100,000 under \$200,000	30,160	29,127	2,914	13,670,452	603,683,252	90,552,488
\$200,000 under \$500,000	18,615	17,585	1,760	3,391,701	154,466,462	23,169,969
\$500,000 under \$1,000,000	5,795	6,350	635	553,554	25,098,300	3,764,745
\$1,000,000 under \$1,500,000	1,973	2,082	208	132,715	5,989,710	898,457
\$1,500,000 under \$2,000,000	856	972	97	55,369	2,495,394	374,309
\$2,000,000 under \$5,000,000	1,383	1,527	153	78,810	3,530,101	529,515
\$5,000,000 under \$10,000,000	455	523	52	18,853	839,421	125,913
\$10,000,000 or more	281	318	32	11,317	501,791	75,269

Footnotes at end of table.

Individual Income Tax Rates and Shares, 2008

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Table 2. Returns with Modified Taxable Income [1]: Tax Generated, by Rate and by Size of Adjusted Gross Income, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax generated at specified rate—continued					
	15 percent (capital gains)			25 percent		
	Number of returns	Income taxed at rate	Tax generated at rate	Number of returns	Income taxed at rate	Tax generated at rate
	(19)	(20)	(21)	(22)	(23)	(24)
Total	12,006,157	466,964,547	70,044,999	30,355,956	871,091,740	217,772,935
Under \$2,000	0	0	0	0	0	0
\$2,000 under \$4,000	0	0	0	0	0	0
\$4,000 under \$6,000	0	0	0	0	0	0
\$6,000 under \$8,000	0	0	0	0	0	0
\$8,000 under \$10,000	0	0	0	0	0	0
\$10,000 under \$12,000	0	0	0	0	0	0
\$12,000 under \$14,000	0	0	0	0	0	0
\$14,000 under \$16,000	0	0	0	0	0	0
\$16,000 under \$18,000	0	0	0	0	0	0
\$18,000 under \$20,000	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	* 834	* 2,007	* 502
\$30,000 under \$40,000	1,978	7,390	1,109	13,451	83,285	20,821
\$40,000 under \$50,000	411,335	480,212	72,043	2,720,058	9,844,320	2,461,080
\$50,000 under \$75,000	1,507,035	5,224,457	783,707	6,263,571	85,051,625	21,262,906
\$75,000 under \$100,000	1,566,962	6,258,690	938,844	4,829,948	91,658,056	22,914,514
\$100,000 under \$200,000	5,448,564	36,575,197	5,486,422	12,375,750	424,686,487	106,171,622
\$200,000 under \$500,000	2,320,993	57,161,544	8,574,295	3,321,243	207,510,779	51,877,695
\$500,000 under \$1,000,000	467,536	43,291,626	6,493,756	540,886	34,073,508	8,518,377
\$1,000,000 under \$1,500,000	120,214	26,227,346	3,934,105	129,286	8,112,508	2,028,127
\$1,500,000 under \$2,000,000	52,049	18,746,808	2,812,022	54,180	3,399,825	849,956
\$2,000,000 under \$5,000,000	77,111	58,472,479	8,770,874	77,114	4,825,327	1,206,332
\$5,000,000 under \$10,000,000	19,682	43,685,989	6,552,899	18,509	1,153,450	288,363
\$10,000,000 or more	12,699	170,832,810	25,624,922	11,126	690,562	172,641

Footnotes at end of table.

Individual Income Tax Rates and Shares, 2008

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Table 2. Returns with Modified Taxable Income [1]: Tax Generated, by Rate and by Size of Adjusted Gross Income, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax generated at specified rate—continued					
	25 percent (capital gains)			28 percent		
	Number of returns	Income taxed at rate	Tax generated at rate	Number of returns	Income taxed at rate	Tax generated at rate
	(25)	(26)	(27)	(28)	(29)	(30)
Total	334,377	6,515,717	1,628,972	6,903,701	296,231,725	82,944,883
Under \$2,000	0	0	0	0	0	0
\$2,000 under \$4,000	0	0	0	0	0	0
\$4,000 under \$6,000	0	0	0	0	0	0
\$6,000 under \$8,000	0	0	0	0	0	0
\$8,000 under \$10,000	0	0	0	0	0	0
\$10,000 under \$12,000	0	0	0	0	0	0
\$12,000 under \$14,000	0	0	0	0	0	0
\$14,000 under \$16,000	0	0	0	0	0	0
\$16,000 under \$18,000	0	0	0	0	0	0
\$18,000 under \$20,000	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0
\$30,000 under \$40,000	0	0	0	**	**	**
\$40,000 under \$50,000	* 1,002	* 8	* 2	** 97	** 83	** 24
\$50,000 under \$75,000	24,835	38,202	9,553	4,297	31,407	8,794
\$75,000 under \$100,000	32,671	74,665	18,672	301,449	1,716,138	480,519
\$100,000 under \$200,000	133,101	714,609	178,671	2,683,916	59,862,073	16,761,380
\$200,000 under \$500,000	93,943	1,401,172	350,303	3,103,825	178,486,047	49,976,093
\$500,000 under \$1,000,000	27,024	1,119,770	279,946	526,435	36,461,730	10,209,284
\$1,000,000 under \$1,500,000	8,711	664,898	166,226	125,746	8,729,724	2,444,323
\$1,500,000 under \$2,000,000	3,818	383,921	95,981	52,919	3,670,035	1,027,610
\$2,000,000 under \$5,000,000	6,106	895,123	223,781	75,748	5,249,080	1,469,742
\$5,000,000 under \$10,000,000	1,809	476,346	119,087	18,239	1,266,182	354,531
\$10,000,000 or more	1,357	747,001	186,750	11,030	759,227	212,584

Footnotes at end of table.

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Table 2. Returns with Modified Taxable Income [1]: Tax Generated, by Rate and by Size of Adjusted Gross Income, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax generated at specified rate—continued					
	28 percent (capital gains)			33 percent		
	Number of returns	Income taxed at rate	Tax generated at rate	Number of returns	Income taxed at rate	Tax generated at rate
	(31)	(32)	(33)	(34)	(35)	(36)
Total	26,390	2,310,169	646,849	2,641,250	250,813,195	82,768,354
Under \$2,000	0	0	0	0	0	0
\$2,000 under \$4,000	0	0	0	0	0	0
\$4,000 under \$6,000	0	0	0	0	0	0
\$6,000 under \$8,000	0	0	0	0	0	0
\$8,000 under \$10,000	0	0	0	0	0	0
\$10,000 under \$12,000	0	0	0	0	0	0
\$12,000 under \$14,000	0	0	0	0	0	0
\$14,000 under \$16,000	0	0	0	0	0	0
\$16,000 under \$18,000	0	0	0	0	0	0
\$18,000 under \$20,000	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0
\$30,000 under \$40,000	0	0	0	0	0	0
\$40,000 under \$50,000	0	0	0	0	0	0
\$50,000 under \$75,000	* 3,866	* 6,706	* 1,878	0	0	0
\$75,000 under \$100,000	* 2,680	* 62	* 18	311	5,415	1,787
\$100,000 under \$200,000	8,644	22,541	6,312	79,729	1,670,248	551,182
\$200,000 under \$500,000	7,381	243,474	68,172	1,770,145	125,681,601	41,474,928
\$500,000 under \$1,000,000	1,586	146,156	40,924	512,891	79,806,362	26,336,099
\$1,000,000 under \$1,500,000	877	180,199	50,456	123,023	19,317,254	6,374,694
\$1,500,000 under \$2,000,000	312	74,630	20,897	51,886	8,132,814	2,683,829
\$2,000,000 under \$5,000,000	661	423,679	118,630	74,368	11,661,379	3,848,255
\$5,000,000 under \$10,000,000	192	297,591	83,326	17,970	2,826,956	932,895
\$10,000,000 or more	191	915,129	256,236	10,926	1,711,165	564,684

Footnotes at end of table.

Individual Income Tax Rates and Shares, 2008

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Table 2. Returns with Modified Taxable Income [1]: Tax Generated, by Rate and by Size of Adjusted Gross Income, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax generated at specified rate—continued					
	35 percent			Form 8615		
	Number of returns	Income taxed at rate	Tax generated at rate	Number of returns	Income taxed at rate	Tax generated at rate
	(37)	(38)	(39)	(40)	(41)	(42)
Total	971,591	622,775,935	217,971,577	384,095	3,557,032	754,158
Under \$2,000	0	0	0	9,831	1,016	144
\$2,000 under \$4,000	0	0	0	123,811	136,883	25,528
\$4,000 under \$6,000	0	0	0	84,745	188,422	36,412
\$6,000 under \$8,000	0	0	0	37,949	116,520	19,350
\$8,000 under \$10,000	0	0	0	28,159	113,028	19,318
\$10,000 under \$12,000	0	0	0	25,838	145,350	28,685
\$12,000 under \$14,000	0	0	0	11,970	95,802	20,387
\$14,000 under \$16,000	0	0	0	14,198	109,890	17,912
\$16,000 under \$18,000	0	0	0	9,854	104,393	21,879
\$18,000 under \$20,000	0	0	0	4,719	72,974	14,229
\$20,000 under \$25,000	0	0	0	7,965	132,723	25,124
\$25,000 under \$30,000	0	0	0	5,678	110,752	26,691
\$30,000 under \$40,000	0	0	0	5,522	133,924	34,180
\$40,000 under \$50,000	0	0	0	3,763	140,174	26,419
\$50,000 under \$75,000	0	0	0	4,543	236,218	50,308
\$75,000 under \$100,000	0	0	0	1,275	90,530	23,027
\$100,000 under \$200,000	1,429	6,626	2,319	2,529	247,265	60,822
\$200,000 under \$500,000	225,614	9,741,240	3,409,434	749	230,686	38,223
\$500,000 under \$1,000,000	476,985	102,688,961	35,941,136	564	384,376	93,941
\$1,000,000 under \$1,500,000	118,048	74,734,035	26,156,912	254	267,328	57,262
\$1,500,000 under \$2,000,000	49,733	50,784,347	17,774,521	107	165,431	41,049
\$2,000,000 under \$5,000,000	71,636	138,216,384	48,375,734	51	155,436	36,127
\$5,000,000 under \$10,000,000	17,429	77,513,307	27,129,657	19	128,822	25,083
\$10,000,000 or more	10,717	169,091,034	59,181,862	3	49,088	12,058

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] For definition of modified taxable income, see section 4 in *2008 Individual Income Tax Returns publication 1304*.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Rates and Shares, 2008

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Table 3. Returns with Modified Taxable Income: Taxable Income and Tax, Classified by Tax Rate and by Filing Status, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax rate class	All returns			Joint returns and returns of surviving spouses			Returns of married persons filing separately	
	Number of returns [1]	Income taxed at rate	Income tax generated at rate	Number of returns	Income taxed at rate	Income tax generated at rate	Number of returns	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	
All tax rates	107,978,328	5,652,315,095	1,081,310,619	45,204,538	3,847,280,164	763,780,726	2,275,910	
0 percent	10,897,964	48,940,232	0	6,316,269	33,260,187	0	113,425	
5 percent	205,858	2,275,699	113,785	92,778	1,404,081	70,204	3,740	
10 percent	106,892,311	1,109,076,691	110,907,669	44,859,462	659,881,863	65,988,186	2,262,646	
10 percent (Form 8814) [1]	131,638	151,299	15,132	106,646	120,341	12,036	1,736	
15 percent	80,264,660	1,971,611,116	295,741,667	37,511,255	1,294,009,644	194,101,447	1,936,708	
15 percent (capital gains) [2]	12,006,157	466,964,547	70,044,682	7,806,371	349,650,170	52,447,525	190,419	
25 percent	30,355,956	871,091,740	217,772,935	15,883,000	575,346,945	143,836,736	796,466	
25 percent (capital gains)	334,377	6,515,717	1,628,929	223,309	4,891,220	1,222,805	7,870	
28 percent	6,903,701	296,231,725	82,944,883	4,553,917	210,811,277	59,027,157	227,548	
28 percent (capital gains)	26,390	2,310,169	646,847	15,965	1,617,100	452,788	746	
33 percent	2,641,250	250,813,195	82,768,354	2,110,217	203,936,346	67,298,994	88,471	
35 percent	971,591	622,775,935	217,971,577	817,167	512,350,991	179,322,847	33,864	
Form 8615 [3]	384,095	3,557,032	754,158	0	0	0	0	

Tax rate class	Returns of married persons filing separately—continued		Returns of heads of households			Returns of single persons		
	Income taxed at rate	Income tax generated at rate	Number of returns	Income taxed at rate	Income tax generated at rate	Number of returns	Income taxed at rate	Income tax generated at rate
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All tax rates	117,288,222	24,714,668	13,612,171	316,316,689	49,685,818	46,885,709	1,371,430,020	243,129,407
0 percent	468,920	0	389,634	1,362,886	0	4,078,636	13,848,239	0
5 percent	17,835	892	8,262	77,414	3,871	101,077	776,369	38,818
10 percent	16,902,109	1,690,211	13,585,066	119,568,442	11,956,844	46,185,137	312,724,277	31,272,428
10 percent (Form 8814) [1]	946	94	20,471	27,041	2,705	2,785	2,970	297
15 percent	32,771,640	4,915,746	7,708,044	120,959,765	18,143,965	33,108,653	523,870,067	78,580,510
15 percent (capital gains) [2]	17,368,984	2,605,348	308,600	10,582,624	1,587,394	3,700,767	89,362,769	13,404,415
25 percent	14,592,266	3,648,066	1,520,580	36,802,921	9,200,730	12,155,910	244,349,607	61,087,402
25 percent (capital gains)	160,388	40,097	7,629	141,164	35,291	95,569	1,322,945	330,736
28 percent	4,947,157	1,385,204	173,089	7,141,053	1,999,495	1,949,147	73,332,239	20,533,027
28 percent (capital gains)	52,359	14,661	371	68,324	19,131	9,307	572,386	160,268
33 percent	4,380,799	1,445,664	63,277	5,918,824	1,953,212	379,285	36,577,226	12,070,484
35 percent	25,624,818	8,968,686	19,331	13,666,231	4,783,181	101,229	71,133,894	24,896,863
Form 8615 [3]	0	0	0	0	0	384,095	3,557,032	754,158

[1] Form 8814 was filed for a dependent child under age 18 for whom the parents made an election to report the child's investment income (if it was from interest, dividends, or capital gains totaling between \$900 and \$9,000) on the parents' income tax return. This rate classification is comprised of those returns with a tax liability only from the dependent's income.

[2] The 15 percent capital gains rate also includes qualified dividends.

[3] Form 8615 was filed for a child under age 18 to report the child's investment income in excess of \$1,800. The returns in this rate classification are not distributed by tax rate.

NOTE: Detail may not add to totals because of rounding.

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Table 4a. Returns with Modified Taxable Income [1]: Adjusted Gross Income and Tax Items, by Type of Tax Computation, by Size of Adjusted Gross Income, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars, except where otherwise indicated]

Type of tax computation by size of adjusted gross income	Number of returns	Adjusted gross income less deficit	Modified taxable income	Income tax before credits, regular tax computation		Tax generated	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Returns with regular tax computation only							
Total	85,418,967	4,561,162,471	2,889,223,853	85,418,967	473,562,743	85,418,967	473,097,069
Under \$5,000	236,500	551,120	194,055	236,500	19,478	236,500	19,404
\$5,000 under \$10,000	2,917,315	23,287,890	4,588,356	2,917,315	459,345	2,917,315	459,345
\$10,000 under \$15,000	5,614,096	70,416,159	21,174,012	5,614,096	2,125,814	5,614,096	2,126,237
\$15,000 under \$20,000	7,027,612	123,573,515	45,904,838	7,027,612	4,817,528	7,027,612	4,817,338
\$20,000 under \$25,000	7,680,823	172,896,336	71,850,761	7,680,823	8,264,263	7,680,823	8,264,104
\$25,000 under \$30,000	7,365,426	202,131,395	95,688,414	7,365,426	11,471,896	7,365,426	11,471,248
\$30,000 under \$40,000	12,487,221	434,083,827	234,733,478	12,487,221	29,314,151	12,487,221	29,313,381
\$40,000 under \$50,000	9,272,315	415,343,053	246,998,655	9,272,315	32,846,119	9,272,315	32,839,834
\$50,000 under \$75,000	15,123,300	926,523,084	588,516,125	15,123,300	85,391,463	15,123,300	85,378,315
\$75,000 under \$100,000	8,456,976	729,852,412	493,867,464	8,456,976	74,832,354	8,456,976	74,797,592
\$100,000 under \$200,000	8,014,139	1,038,899,386	745,193,649	8,014,139	133,834,905	8,014,139	133,729,675
\$200,000 under \$500,000	1,098,597	297,839,001	233,125,118	1,098,597	55,788,059	1,098,597	55,650,548
\$500,000 under \$1,000,000	95,060	62,836,753	52,977,642	95,060	16,071,249	95,060	15,970,974
\$1,000,000 under \$1,500,000	15,957	19,213,324	16,707,608	15,957	5,433,800	15,957	5,420,468
\$1,500,000 under \$2,000,000	5,509	9,433,468	7,964,102	5,509	2,649,607	5,509	2,641,825
\$2,000,000 under \$5,000,000	6,674	19,060,292	16,444,100	6,674	5,608,387	6,674	5,580,683
\$5,000,000 under \$10,000,000	1,047	7,079,380	6,136,779	1,047	2,135,509	1,047	2,120,804
\$10,000,000 or more	400	8,142,077	7,158,697	400	2,498,816	400	2,495,293
Returns with Form 8615 tax computation [2]							
Total	384,095	5,133,946	4,365,648	384,095	823,259	384,095	797,121
Under \$5,000	181,088	608,301	436,525	181,088	41,116	181,088	52,159
\$5,000 under \$10,000	103,407	724,249	497,766	103,407	46,539	103,407	65,388
\$10,000 under \$15,000	45,353	544,208	410,221	45,353	43,279	45,353	65,234
\$15,000 under \$20,000	21,226	361,430	318,491	21,226	36,192	21,226	50,728
\$20,000 under \$25,000	7,965	174,411	152,786	7,965	19,721	7,965	26,603
\$25,000 under \$30,000	5,678	160,566	135,640	5,678	18,195	5,678	29,690
\$30,000 under \$40,000	5,522	188,180	156,967	5,522	21,844	5,522	36,744
\$40,000 under \$50,000	* 3,763	* 168,967	* 147,052	* 3,763	* 23,534	* 3,763	* 26,966
\$50,000 under \$75,000	* 4,543	* 271,664	* 279,601	* 4,543	* 46,467	* 4,543	* 52,195
\$75,000 under \$100,000	* 1,275	* 100,183	* 92,778	* 1,275	* 18,536	* 1,275	* 23,252
\$100,000 under \$200,000	* 2,529	* 351,460	* 291,135	* 2,529	* 60,303	* 2,529	* 64,362
\$200,000 under \$500,000	749	250,391	256,559	749	66,100	749	38,278
\$500,000 under \$1,000,000	564	405,964	423,891	564	122,520	564	93,942
\$1,000,000 under \$1,500,000	254	291,311	267,407	254	88,176	254	57,262
\$1,500,000 under \$2,000,000	107	181,303	165,458	107	55,623	107	41,049
\$2,000,000 under \$5,000,000	51	162,894	155,461	51	53,323	51	36,128
\$5,000,000 under \$10,000,000	19	134,792	128,822	19	44,676	19	25,083
\$10,000,000 or more	* 3	* 53,671	* 49,088	* 3	* 17,116	* 3	* 12,058

Footnotes at end of table.

Individual Income Tax Rates and Shares, 2008

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Table 4a. Returns with Modified Taxable Income [1]: Adjusted Gross Income and Tax Items, by Type of Tax Computation, by Size of Adjusted Gross Income, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars, except where otherwise indicated]

Type of tax computation by size of adjusted gross income	Number of returns	Adjusted gross income less deficit	Modified taxable income	Income tax before credits, regular tax computation		Tax generated	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Returns with Schedule D tax computation							
Total	20,936,388	3,291,004,790	2,190,413,003	20,936,388	645,240,720	20,936,388	576,898,737
Under \$5,000	97,268	278,525	63,242	97,268	9,920	97,268	6,362
\$5,000 under \$10,000	157,981	1,173,429	255,412	157,981	33,479	157,981	25,981
\$10,000 under \$15,000	356,068	4,523,750	991,402	356,068	126,375	356,068	100,277
\$15,000 under \$20,000	473,796	8,308,943	2,818,465	473,796	348,059	473,796	289,956
\$20,000 under \$25,000	558,401	12,616,505	4,291,706	558,401	582,390	558,401	481,972
\$25,000 under \$30,000	654,183	18,040,240	7,106,562	654,183	981,009	654,183	838,867
\$30,000 under \$40,000	1,450,106	50,953,001	24,264,597	1,450,106	3,373,755	1,450,106	2,989,328
\$40,000 under \$50,000	1,542,995	69,471,581	37,752,615	1,542,995	5,478,539	1,542,995	4,981,523
\$50,000 under \$75,000	3,827,165	238,776,606	143,789,385	3,827,165	23,533,636	3,827,165	21,753,685
\$75,000 under \$100,000	3,151,460	273,457,579	176,125,593	3,151,460	29,729,011	3,151,460	27,752,147
\$100,000 under \$200,000	5,672,903	783,623,260	542,858,507	5,672,903	109,532,567	5,672,903	104,793,647
\$200,000 under \$500,000	2,280,189	665,613,273	484,901,296	2,280,189	132,491,571	2,280,189	124,679,561
\$500,000 under \$1,000,000	451,937	308,430,371	227,032,986	451,937	80,228,774	451,937	73,322,123
\$1,000,000 under \$1,500,000	114,410	138,081,370	99,105,694	114,410	39,118,095	114,410	34,971,365
\$1,500,000 under \$2,000,000	48,813	84,037,419	59,287,300	48,813	24,658,726	48,813	21,741,025
\$2,000,000 under \$5,000,000	70,666	210,875,738	143,973,871	70,666	63,822,855	70,666	55,165,147
\$5,000,000 under \$10,000,000	17,402	118,927,039	75,323,812	17,402	36,928,071	17,402	30,660,333
\$10,000,000 or more	10,647	303,816,161	160,470,557	10,647	94,263,888	10,647	72,345,441

Footnotes at end of table.

Individual Income Tax Rates and Shares, 2008

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Table 4a. Returns with Modified Taxable Income [1]: Adjusted Gross Income and Tax Items, by Type of Tax Computation, by Size of Adjusted Gross Income, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars, except where otherwise indicated]

Type of tax computation by size of adjusted gross income	Tax differences due to alternative computations	Taxes from special computation		Alternative minimum tax	
		Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)
Returns with regular tax computation only					
Total	0	* 6,826	* 5,770	1,308,693	4,380,327
Under \$5,000	0	0	0	* 8	* 60
\$5,000 under \$10,000	0	0	0	* 652	* 197
\$10,000 under \$15,000	0	* 1,003	* 4,625	* 1,981	* 490
\$15,000 under \$20,000	0	0	0	* 2,901	* 1,938
\$20,000 under \$25,000	0	* 1,003	* 100	* 2,274	* 1,744
\$25,000 under \$30,000	0	* 1,003	* 110	0	0
\$30,000 under \$40,000	0	0	0	* 70	* 158
\$40,000 under \$50,000	0	0	0	* 2,334	* 4,177
\$50,000 under \$75,000	0	0	0	62,929	55,171
\$75,000 under \$100,000	0	0	0	82,967	119,273
\$100,000 under \$200,000	0	* 3,026	* 756	413,299	828,040
\$200,000 under \$500,000	0	* 790	* 178	696,215	2,933,165
\$500,000 under \$1,000,000	0	0	0	40,850	352,869
\$1,000,000 under \$1,500,000	0	0	0	1,489	34,466
\$1,500,000 under \$2,000,000	0	0	0	334	13,766
\$2,000,000 under \$5,000,000	0	0	0	343	20,115
\$5,000,000 under \$10,000,000	0	0	0	31	3,822
\$10,000,000 or more	0	0	0	13	10,876
Returns with Form 8615 tax computation [2]					
Total	-26,138	0	0	4,897	14,591
Under \$5,000	11,043	0	0	0	0
\$5,000 under \$10,000	18,849	0	0	0	0
\$10,000 under \$15,000	21,955	0	0	* 652	* 16
\$15,000 under \$20,000	14,536	0	0	* 1,271	* 661
\$20,000 under \$25,000	6,882	0	0	0	0
\$25,000 under \$30,000	11,495	0	0	* 1,315	* 2,908
\$30,000 under \$40,000	14,900	0	0	0	0
\$40,000 under \$50,000	* 3,433	0	0	* 652	* 29
\$50,000 under \$75,000	* 5,729	0	0	* 435	* 3,632
\$75,000 under \$100,000	* 4,716	0	0	* 32	* 453
\$100,000 under \$200,000	* 4,059	0	0	* 315	* 3,948
\$200,000 under \$500,000	-27,822	0	0	* 136	* 531
\$500,000 under \$1,000,000	-28,578	0	0	* 8	* 40
\$1,000,000 under \$1,500,000	-30,914	0	0	* 74	* 1,957
\$1,500,000 under \$2,000,000	-14,574	0	0	0	0
\$2,000,000 under \$5,000,000	-17,195	0	0	* 3	* 79
\$5,000,000 under \$10,000,000	-19,593	0	0	** 4	** 336
\$10,000,000 or more	* -5,059	0	0	**	**

Footnotes at end of table.

Individual Income Tax Rates and Shares, 2008

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Table 4a. Returns with Modified Taxable Income [1]: Adjusted Gross Income and Tax Items, by Type of Tax Computation, by Size of Adjusted Gross Income, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars, except where otherwise indicated]

Type of tax computation by size of adjusted gross income	Tax differences due to alternative computations	Taxes from special computation		Alternative minimum tax	
		Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)
Returns with Schedule D tax computation					
Total	-68,341,983	* 1,799	* 3,766	2,495,351	17,745,760
Under \$5,000	-3,558	0	0	0	0
\$5,000 under \$10,000	-7,499	0	0	0	0
\$10,000 under \$15,000	-26,099	0	0	* 652	* 521
\$15,000 under \$20,000	-58,103	0	0	0	0
\$20,000 under \$25,000	-100,418	0	0	0	0
\$25,000 under \$30,000	-142,142	0	0	* 1,977	* 2,388
\$30,000 under \$40,000	-384,427	0	0	* 1,302	* 2,251
\$40,000 under \$50,000	-497,015	0	0	* 1,247	* 5,043
\$50,000 under \$75,000	-1,779,951	* 1,621	* 2,835	4,213	6,286
\$75,000 under \$100,000	-1,976,865	* 141	* 801	21,353	39,294
\$100,000 under \$200,000	-4,738,920	* 31	* 127	426,171	1,024,947
\$200,000 under \$500,000	-7,812,010	* 6	* 3	1,711,196	10,198,618
\$500,000 under \$1,000,000	-6,906,651	0	0	264,492	3,291,593
\$1,000,000 under \$1,500,000	-4,146,731	0	0	30,849	759,211
\$1,500,000 under \$2,000,000	-2,917,701	0	0	11,069	351,040
\$2,000,000 under \$5,000,000	-8,657,708	0	0	15,187	791,661
\$5,000,000 under \$10,000,000	-6,267,738	0	0	3,465	359,912
\$10,000,000 or more	-21,918,447	0	0	2,178	912,996

Footnotes at end of table.

Individual Income Tax Rates and Shares, 2008

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Table 4a. Returns with Modified Taxable Income [1]: Adjusted Gross Income and Tax Items, by Type of Tax Computation, by Size of Adjusted Gross Income, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars, except where otherwise indicated]

Type of tax computation by size of adjusted gross income	Income tax before credits		Total tax credits		Income tax after credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
Returns with regular tax computation only						
Total	85,418,967	477,483,165	43,657,703	49,378,990	69,829,212	428,104,175
Under \$5,000	236,500	19,464	3,265	466	233,236	18,998
\$5,000 under \$10,000	2,917,315	459,542	574,586	30,444	2,349,939	429,098
\$10,000 under \$15,000	5,614,096	2,131,352	3,101,535	720,574	3,895,977	1,410,778
\$15,000 under \$20,000	7,027,612	4,819,276	4,537,422	1,579,005	4,853,375	3,240,271
\$20,000 under \$25,000	7,680,823	8,265,949	4,735,526	2,360,180	4,932,585	5,905,769
\$25,000 under \$30,000	7,365,426	11,471,359	4,251,393	3,128,157	4,743,816	8,343,202
\$30,000 under \$40,000	12,487,221	29,313,540	6,514,816	6,493,949	9,444,800	22,819,591
\$40,000 under \$50,000	9,272,315	32,844,011	4,546,402	6,018,002	7,874,381	26,826,009
\$50,000 under \$75,000	15,123,300	85,433,486	7,192,443	12,865,719	13,985,773	72,567,767
\$75,000 under \$100,000	8,456,976	74,916,865	4,425,169	8,937,796	8,303,649	65,979,069
\$100,000 under \$200,000	8,014,139	134,558,471	3,548,268	5,816,842	7,990,433	128,741,629
\$200,000 under \$500,000	1,098,597	58,583,892	192,015	677,674	1,096,829	57,906,217
\$500,000 under \$1,000,000	95,060	16,323,843	26,158	248,010	94,901	16,075,833
\$1,000,000 under \$1,500,000	15,957	5,454,934	4,628	97,423	15,929	5,357,511
\$1,500,000 under \$2,000,000	5,509	2,655,591	1,597	63,958	5,485	2,591,633
\$2,000,000 under \$5,000,000	6,674	5,600,797	1,964	101,958	6,658	5,498,839
\$5,000,000 under \$10,000,000	1,047	2,124,625	346	52,267	1,047	2,072,358
\$10,000,000 or more	400	2,506,168	168	186,565	398	2,319,603
Returns with Form 8615 tax computation [2]						
Total	384,095	811,712	114,380	21,192	374,323	790,520
Under \$5,000	181,088	52,159	40,613	1,511	172,622	50,648
\$5,000 under \$10,000	103,407	65,388	31,888	1,683	102,109	63,706
\$10,000 under \$15,000	45,353	65,251	14,700	1,066	45,353	64,185
\$15,000 under \$20,000	21,226	51,389	7,521	616	21,226	50,773
\$20,000 under \$25,000	7,965	26,603	* 4,337	* 284	7,965	26,319
\$25,000 under \$30,000	5,678	32,598	* 4,014	* 659	5,678	31,939
\$30,000 under \$40,000	5,522	36,744	* 2,256	* 1,536	5,522	35,207
\$40,000 under \$50,000	* 3,763	* 26,995	* 2,492	* 900	* 3,763	* 26,095
\$50,000 under \$75,000	* 4,543	* 55,827	* 2,613	* 289	* 4,543	* 55,539
\$75,000 under \$100,000	* 1,275	* 23,705	* 624	* 56	* 1,275	* 23,649
\$100,000 under \$200,000	* 2,529	* 68,310	* 1,912	* 251	* 2,529	* 68,059
\$200,000 under \$500,000	749	38,809	709	1,087	* 742	* 37,722
\$500,000 under \$1,000,000	564	93,982	367	2,639	564	91,343
\$1,000,000 under \$1,500,000	254	59,219	205	1,809	253	57,410
\$1,500,000 under \$2,000,000	107	41,049	* 75	* 3,419	107	37,630
\$2,000,000 under \$5,000,000	51	36,207	* 38	* 377	51	35,830
\$5,000,000 under \$10,000,000	19	25,356	13	484	19	24,872
\$10,000,000 or more	* 3	* 12,120	* 3	* 2,526	* 3	* 9,594

Footnotes at end of table.

Individual Income Tax Rates and Shares, 2008

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Table 4a. Returns with Modified Taxable Income [1]: Adjusted Gross Income and Tax Items, by Type of Tax Computation, by Size of Adjusted Gross Income, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars, except where otherwise indicated]

Type of tax computation by size of adjusted gross income	Income tax before credits		Total tax credits		Income tax after credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
Returns with Schedule D tax computation						
Total	20,936,388	594,648,263	11,158,504	18,234,713	20,068,594	576,413,550
Under \$5,000	97,268	6,362	16,129	337	92,920	6,025
\$5,000 under \$10,000	157,981	25,981	29,459	744	152,046	25,237
\$10,000 under \$15,000	356,068	100,798	149,749	23,266	284,683	77,531
\$15,000 under \$20,000	473,796	289,956	255,517	76,239	406,872	213,716
\$20,000 under \$25,000	558,401	481,972	264,374	87,972	482,634	394,000
\$25,000 under \$30,000	654,183	841,255	306,738	117,913	571,926	723,343
\$30,000 under \$40,000	1,450,106	2,991,578	690,737	353,420	1,290,383	2,638,158
\$40,000 under \$50,000	1,542,995	4,986,566	764,177	515,470	1,415,331	4,471,096
\$50,000 under \$75,000	3,827,165	21,762,806	1,937,815	1,881,768	3,641,548	19,881,038
\$75,000 under \$100,000	3,151,460	27,792,242	1,799,855	2,145,244	3,095,815	25,646,998
\$100,000 under \$200,000	5,672,903	105,818,721	3,260,948	3,576,293	5,644,225	102,242,428
\$200,000 under \$500,000	2,280,189	134,878,182	1,201,072	1,856,619	2,277,427	133,021,563
\$500,000 under \$1,000,000	451,937	76,613,716	291,480	1,206,016	451,244	75,407,700
\$1,000,000 under \$1,500,000	114,410	35,730,575	79,709	718,617	114,270	35,011,959
\$1,500,000 under \$2,000,000	48,813	22,092,065	35,258	418,163	48,745	21,673,902
\$2,000,000 under \$5,000,000	70,666	55,956,808	52,828	1,461,677	70,548	54,495,130
\$5,000,000 under \$10,000,000	17,402	31,020,245	13,751	863,282	17,359	30,156,963
\$10,000,000 or more	10,647	73,258,436	8,909	2,931,672	10,619	70,326,764

Footnotes at end of table.

Individual Income Tax Rates and Shares, 2008

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Table 4a. Returns with Modified Taxable Income [1]: Adjusted Gross Income and Tax Items, by Type of Tax Computation, by Size of Adjusted Gross Income, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars, except where otherwise indicated]

Type of tax computation by size of adjusted gross income	Total income tax				
	Number of returns	Amount	As a percentage of		Average income tax (dollars)
			Modified taxable income	Adjusted gross income	
	(19)	(20)	(21)	(22)	(23)
Returns with regular tax computation only					
Total	69,829,212	428,104,175	14.8	9.4	5,012
Under \$5,000	233,236	18,998	9.8	3.4	80
\$5,000 under \$10,000	2,349,939	429,098	9.4	1.8	147
\$10,000 under \$15,000	3,895,977	1,410,778	6.7	2.0	251
\$15,000 under \$20,000	4,853,375	3,240,271	7.1	2.6	461
\$20,000 under \$25,000	4,932,585	5,905,769	8.2	3.4	769
\$25,000 under \$30,000	4,743,816	8,343,202	8.7	4.1	1,133
\$30,000 under \$40,000	9,444,800	22,819,591	9.7	5.3	1,827
\$40,000 under \$50,000	7,874,381	26,826,009	10.9	6.5	2,893
\$50,000 under \$75,000	13,985,773	72,567,767	12.3	7.8	4,798
\$75,000 under \$100,000	8,303,649	65,979,069	13.4	9.0	7,802
\$100,000 under \$200,000	7,990,433	128,741,629	17.3	12.4	16,064
\$200,000 under \$500,000	1,096,829	57,906,217	24.8	19.4	52,709
\$500,000 under \$1,000,000	94,901	16,075,833	30.3	25.6	169,112
\$1,000,000 under \$1,500,000	15,929	5,357,511	32.1	27.9	335,747
\$1,500,000 under \$2,000,000	5,485	2,591,633	32.5	27.5	470,436
\$2,000,000 under \$5,000,000	6,658	5,498,839	33.4	28.8	823,920
\$5,000,000 under \$10,000,000	1,047	2,072,358	33.8	29.3	1,979,330
\$10,000,000 or more	398	2,319,603	32.4	28.5	5,799,008
Returns with Form 8615 tax computation [2]					
Total	374,323	790,520	18.1	15.4	2,058
Under \$5,000	172,622	50,648	11.6	8.3	280
\$5,000 under \$10,000	102,109	63,706	12.8	8.8	616
\$10,000 under \$15,000	45,353	64,185	15.6	11.8	1,415
\$15,000 under \$20,000	21,226	50,773	15.9	14.0	2,392
\$20,000 under \$25,000	7,965	26,319	17.2	15.1	3,304
\$25,000 under \$30,000	5,678	31,939	23.5	19.9	5,625
\$30,000 under \$40,000	5,522	35,207	22.4	18.7	6,376
\$40,000 under \$50,000	* 3,763	* 26,095	* 17.7	* 15.4	* 6,935
\$50,000 under \$75,000	* 4,543	* 55,539	* 19.9	* 20.4	* 12,225
\$75,000 under \$100,000	* 1,275	* 23,649	* 25.5	* 23.6	* 18,548
\$100,000 under \$200,000	* 2,529	* 68,059	* 23.4	* 19.4	* 26,911
\$200,000 under \$500,000	* 742	* 37,722	14.7	15.1	50,363
\$500,000 under \$1,000,000	564	91,343	21.5	22.5	161,956
\$1,000,000 under \$1,500,000	253	57,410	21.5	19.7	226,024
\$1,500,000 under \$2,000,000	107	37,630	22.7	20.8	351,682
\$2,000,000 under \$5,000,000	51	35,830	23.0	22.0	702,549
\$5,000,000 under \$10,000,000	19	24,872	19.3	18.5	1,309,053
\$10,000,000 or more	* 3	* 9,594	* 19.5	* 17.9	* 3,198,000

Footnotes at end of table.

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Table 4a. Returns with Modified Taxable Income [1]: Adjusted Gross Income and Tax Items, by Type of Tax Computation, by Size of Adjusted Gross Income, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars, except where otherwise indicated]

Type of tax computation by size of adjusted gross income	Total income tax				
	Number of returns	Amount	As a percentage of		Average income tax (dollars)
			Modified taxable income	Adjusted gross income	
	(19)	(20)	(21)	(22)	(23)
Returns with Schedule D tax computation					
Total	20,068,595	576,413,756	26.3	17.5	27,532
Under \$5,000	92,920	6,025	9.5	2.2	62
\$5,000 under \$10,000	152,046	25,237	9.9	2.2	160
\$10,000 under \$15,000	284,683	77,531	7.8	1.7	218
\$15,000 under \$20,000	406,872	213,716	7.6	2.6	451
\$20,000 under \$25,000	482,634	394,000	9.2	3.1	706
\$25,000 under \$30,000	571,926	723,343	10.2	4.0	1,106
\$30,000 under \$40,000	1,290,383	2,638,158	10.9	5.2	1,819
\$40,000 under \$50,000	1,415,331	4,471,096	11.8	6.4	2,898
\$50,000 under \$75,000	3,641,548	19,881,038	13.8	8.3	5,195
\$75,000 under \$100,000	3,095,815	25,646,998	14.6	9.4	8,138
\$100,000 under \$200,000	5,644,225	102,242,428	18.8	13.0	18,023
\$200,000 under \$500,000	2,277,428	133,021,563	27.4	20.0	58,338
\$500,000 under \$1,000,000	451,244	75,407,765	33.2	24.4	166,855
\$1,000,000 under \$1,500,000	114,270	35,011,959	35.3	25.4	306,022
\$1,500,000 under \$2,000,000	48,745	21,673,902	36.6	25.8	444,019
\$2,000,000 under \$5,000,000	70,548	54,495,271	37.9	25.8	771,167
\$5,000,000 under \$10,000,000	17,359	30,156,963	40.0	25.4	1,732,960
\$10,000,000 or more	10,619	70,326,764	43.8	23.1	6,605,313

* Estimate should be used with caution due to the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] See section 4 for the definition of modified taxable income.

[2] See table 3.1A for more details on returns with Form 8615 tax computation.

NOTE: Detail may not add to totals because of rounding.

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Table 4b. Returns with Form 8615 Tax Computation: Tax Items, by Type of Tax Computation, by Size of Adjusted Gross Income, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Income tax before credits, regular tax computation	Tax generated with Schedule D computation [1]	Tax differences due to regular tax computation vs. with Schedule D computation	Tax generated	Tax differences due to Form 8615 computation vs. with Schedule D computation
	(1)	(2)	(3)	(4)	(5)	(6)
Total	384,095	823,259	563,346	-259,913	797,121	233,775
Under \$5,000	181,088	41,116	35,172	-5,944	52,159	16,987
\$5,000 under \$10,000	103,407	46,539	34,273	-12,266	65,388	31,115
\$10,000 under \$15,000	45,353	43,279	32,922	-10,357	65,234	32,312
\$15,000 under \$20,000	21,226	36,192	27,527	-8,665	50,728	23,201
\$20,000 under \$25,000	7,965	19,721	13,592	-6,129	26,603	13,011
\$25,000 under \$30,000	5,678	18,195	14,587	-3,608	29,690	15,103
\$30,000 under \$40,000	5,522	21,844	14,938	-6,906	36,744	21,806
\$40,000 under \$50,000	* 3,763	* 23,534	* 14,785	* -8,749	* 26,966	* 12,181
\$50,000 under \$75,000	* 4,543	* 46,467	* 30,219	* -16,248	* 52,195	* 21,976
\$75,000 under \$100,000	* 1,275	* 18,536	* 16,165	* -2,371	* 23,252	* 7,087
\$100,000 under \$200,000	* 2,529	* 60,303	* 45,300	* -15,003	* 64,362	* 19,062
\$200,000 under \$500,000	749	66,100	34,227	-31,873	38,278	4,051
\$500,000 under \$1,000,000	564	122,520	85,118	-37,402	93,942	8,824
\$1,000,000 under \$1,500,000	254	88,176	54,235	-33,941	57,262	3,027
\$1,500,000 under \$2,000,000	107	55,623	38,896	-16,727	41,049	2,153
\$2,000,000 under \$5,000,000	51	53,323	34,684	-18,639	36,128	1,444
\$5,000,000 under \$10,000,000	19	44,676	24,766	-19,910	25,083	317
\$10,000,000 or more	* 3	* 17,116	* 11,940	* -5,176	* 12,058	* 118

* Estimate should be used with caution due to the small number of sample returns on which it is based.

[1] For returns that did not have Schedule D worksheet, the regular tax computation was used to calculate tax generated. For 2008, 207,126 returns had no worksheet.

NOTE: Detail may not add to totals because of rounding.

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Table 5. Returns with Positive Adjusted Gross Income (AGI): Number of Returns, Shares of AGI and Total Income Tax, AGI Floor on Percentiles in Current and Constant Dollars, and Average Tax Rates, by Selected Descending Cumulative Percentiles of Returns Based on Income Size Using the Definition of AGI for Each Year, Tax Years 1986–2008

[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles					
		Top 0.1 percent	Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(2)	(3)	(4)	(5)	(6)
Number of returns [1]:							
1986	102,087,623	102,088	1,020,876	5,104,381	10,208,762	25,521,906	51,043,811
1987	106,154,761	106,155	1,061,548	5,307,738	10,615,476	26,538,690	53,077,380
1988	108,872,859	108,873	1,088,729	5,443,643	10,887,286	27,218,214	54,436,429
1989	111,312,721	111,313	1,113,127	5,565,636	11,131,272	27,828,181	55,656,361
1990	112,812,262	112,812	1,128,123	5,640,613	11,281,226	28,203,066	56,406,132
1991	113,804,104	113,804	1,138,041	5,690,205	11,380,410	28,451,026	56,902,052
1992	112,652,759	112,653	1,126,528	5,632,638	11,265,276	28,163,190	56,326,380
1993	113,681,387	113,681	1,136,814	5,684,069	11,368,139	28,420,347	56,840,694
1994	114,989,920	114,990	1,149,899	5,749,496	11,498,992	28,747,480	57,494,960
1995	117,274,186	117,274	1,172,742	5,863,709	11,727,419	29,318,546	58,637,093
1996	119,441,767	119,442	1,194,418	5,972,088	11,944,177	29,860,442	59,720,884
1997	121,503,284	121,503	1,215,033	6,075,164	12,150,328	30,375,821	60,751,642
1998	123,775,831	123,776	1,237,758	6,188,792	12,377,583	30,943,958	61,887,915
1999	126,008,974	126,009	1,260,090	6,300,449	12,600,897	31,502,244	63,004,487
2000	128,227,143	128,227	1,282,271	6,411,357	12,822,714	32,056,786	64,113,572
2001	128,817,051	128,817	1,288,171	6,440,853	12,881,705	32,204,263	64,408,526
2002	128,323,986	128,324	1,283,240	6,416,199	12,832,399	32,080,997	64,161,993
2003	128,609,786	128,610	1,286,098	6,430,489	12,860,979	32,152,447	64,304,893
2004	130,371,156	130,371	1,303,712	6,518,558	13,037,116	32,592,789	65,185,578
2005	132,611,637	132,612	1,326,116	6,630,582	13,261,164	33,152,909	66,305,819
2006	135,719,160	135,719	1,357,192	6,785,958	13,571,916	33,929,790	67,859,580
2007	[2] 141,070,971	141,071	1,410,710	7,053,549	14,107,097	35,267,743	70,535,486
2008	139,960,580	139,961	1,399,606	6,998,029	13,996,058	34,990,145	69,980,290
Adjusted gross income floor on percentiles (current dollars):							
1986	N/A	[6]	118,818	62,377	48,656	32,242	17,302
1987	N/A	[6]	139,289	68,414	52,921	33,983	17,768
1988	N/A	[6]	157,136	72,735	55,437	35,398	18,367
1989	N/A	[6]	163,869	76,933	58,263	36,839	18,993
1990	N/A	[6]	167,421	79,064	60,287	38,080	19,767
1991	N/A	[6]	170,139	81,720	61,944	38,929	20,097
1992	N/A	[6]	181,904	85,103	64,457	40,378	20,803
1993	N/A	[6]	185,715	87,386	66,077	41,210	21,179
1994	N/A	[6]	195,726	91,226	68,753	42,742	21,802
1995	N/A	[6]	209,406	96,221	72,094	44,207	22,344
1996	N/A	[6]	227,546	101,141	74,986	45,757	23,174
1997	N/A	[6]	250,736	108,048	79,212	48,173	24,393
1998	N/A	[6]	269,496	114,729	83,220	50,607	25,491
1999	N/A	[6]	293,415	120,846	87,682	52,965	26,415
2000	N/A	[6]	313,469	128,336	92,144	55,225	27,682
2001	N/A	1,324,487	292,913	127,904	92,754	56,085	28,528
2002	N/A	1,191,673	285,424	126,525	92,663	56,401	28,654
2003	N/A	1,262,760	295,495	130,080	94,891	57,343	29,019
2004	N/A	1,548,941	328,049	137,056	99,112	60,041	30,122
2005	N/A	1,848,791	364,657	145,283	103,912	62,068	30,881
2006	N/A	2,044,689	388,806	153,542	108,904	64,702	31,987
2007	N/A	2,155,365	410,096	160,041	113,018	66,532	32,879
2008	N/A	1,803,585	380,354	159,619	113,799	67,280	33,048

Footnotes at end of table.

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[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles					
		Top 0.1 percent	Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income floor on percentiles (constant dollars) [3]:							
1986	N/A	[6]	108,411	56,913	44,394	29,418	15,786
1987	N/A	[6]	122,614	60,224	46,585	29,915	15,641
1988	N/A	[6]	132,828	61,484	46,861	29,922	15,526
1989	N/A	[6]	132,152	62,043	46,986	29,709	15,317
1990	N/A	[6]	128,096	60,493	46,126	29,135	15,124
1991	N/A	[6]	124,919	60,000	45,480	28,582	14,756
1992	N/A	[6]	129,654	60,658	45,942	28,780	14,828
1993	N/A	[6]	128,522	60,475	45,728	28,519	14,657
1994	N/A	[6]	132,069	61,556	46,392	28,841	14,711
1995	N/A	[6]	137,406	63,137	47,306	29,007	14,661
1996	N/A	[6]	145,026	64,462	47,792	29,163	14,769
1997	N/A	[6]	156,222	67,320	49,353	30,014	15,198
1998	N/A	[6]	164,427	69,999	50,775	30,877	15,553
1999	N/A	[6]	176,119	72,537	52,630	31,792	15,855
2000	N/A	[6]	182,038	74,527	53,510	32,070	16,075
2001	N/A	747,875	165,394	72,221	52,374	31,669	16,108
2002	N/A	662,409	158,657	70,331	51,508	31,351	15,928
2003	N/A	686,283	160,595	70,696	51,571	31,165	15,771
2004	N/A	819,979	173,663	72,555	52,468	31,785	15,946
2005	N/A	946,642	186,716	74,390	53,206	31,781	15,812
2006	N/A	1,014,231	192,860	76,162	54,020	32,094	15,867
2007	N/A	1,039,732	197,827	77,203	54,519	32,095	15,861
2008	N/A	837,708	176,662	74,138	52,856	31,249	15,350
Adjusted gross income (millions of dollars):							
1986	2,524,124	[6]	285,197	608,467	886,510	1,490,173	2,103,569
1987	2,813,728	[6]	346,635	722,221	1,038,221	1,709,389	2,373,869
1988	3,124,156	[6]	473,527	890,702	1,232,536	1,950,860	2,657,865
1989	3,298,858	[6]	468,079	918,421	1,286,539	2,054,478	2,805,235
1990	3,451,237	[6]	483,252	953,337	1,338,032	2,144,177	2,932,537
1991	3,516,142	[6]	456,603	943,350	1,343,202	2,174,765	2,984,003
1992	3,680,552	[6]	523,586	1,031,093	1,443,784	2,299,401	3,131,400
1993	3,775,578	[6]	520,586	1,048,252	1,474,463	2,357,953	3,212,299
1994	3,961,146	[6]	546,700	1,103,084	1,552,205	2,481,074	3,371,352
1995	4,244,607	[6]	619,610	1,222,723	1,704,513	2,689,820	3,627,542
1996	4,590,527	[6]	736,545	1,393,805	1,909,149	2,952,637	3,944,383
1997	5,023,457	[6]	872,826	1,597,107	2,151,401	3,267,600	4,327,992
1998	5,469,211	[6]	1,010,245	1,796,647	2,393,716	3,589,600	4,721,430
1999	5,909,329	[6]	1,152,820	2,011,763	2,652,835	3,927,308	5,126,164
2000	6,423,977	[6]	1,336,773	2,267,403	2,955,386	4,313,786	5,589,755
2001	6,241,036	505,752	1,094,296	1,996,492	2,690,589	4,071,034	5,379,286
2002	6,113,778	431,644	985,781	1,867,787	2,553,475	3,935,504	5,244,029
2003	6,287,586	476,041	1,054,567	1,960,676	2,663,470	4,078,227	5,407,851
2004	6,875,123	628,522	1,306,417	2,299,595	3,049,275	4,546,401	5,952,781
2005	7,507,958	799,403	1,591,711	2,683,934	3,487,010	5,069,455	6,544,824
2006	8,122,040	911,054	1,791,886	2,977,714	3,843,144	5,535,830	7,105,599
2007	8,798,500	1,049,358	2,008,259	3,294,542	4,227,839	6,045,354	7,720,213
2008	8,426,625	839,371	1,685,472	2,926,701	3,856,462	5,678,179	7,352,111

Footnotes at end of table.

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[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles					
		Top 0.1 percent	Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(2)	(3)	(4)	(5)	(6)
Total income tax (millions of dollars) [4]:							
1986	366,979	[6]	94,491	156,240	200,703	278,976	343,289
1987	369,046	[6]	91,559	159,642	205,230	283,857	346,655
1988	412,761	[6]	113,841	188,303	236,411	321,297	389,145
1989	432,838	[6]	109,259	190,188	241,458	334,258	407,599
1990	447,061	[6]	112,338	195,088	247,514	344,340	421,075
1991	448,349	[6]	111,267	194,480	250,282	346,511	423,759
1992	476,163	[6]	131,156	218,479	276,213	373,700	452,070
1993	502,720	[6]	145,836	238,083	297,808	398,516	478,563
1994	534,754	[6]	154,337	254,106	317,902	425,402	509,256
1995	588,331	[6]	178,035	287,741	357,402	472,808	561,225
1996	658,124	[6]	212,626	335,433	411,404	535,164	629,684
1997	727,303	[6]	241,239	377,241	459,639	594,007	696,161
1998	788,452	[6]	274,009	424,506	512,836	651,964	755,240
1999	877,292	[6]	317,419	486,464	583,002	732,890	842,168
2000	980,521	[6]	366,929	553,670	660,150	823,706	942,179
2001	887,882	142,616	300,898	472,823	576,163	736,053	852,642
2002	796,862	122,975	268,608	428,680	523,812	668,558	768,963
2003	747,939	117,275	256,340	406,597	492,452	627,380	722,027
2004	831,890	145,118	306,902	475,224	567,273	705,915	804,471
2005	934,703	180,008	368,132	557,759	657,085	803,772	906,028
2006	1,023,739	200,281	408,369	615,680	724,740	883,153	993,176
2007	1,115,504	225,239	450,926	676,293	794,432	965,875	1,083,243
2008	1,031,512	190,498	392,149	605,718	721,421	890,614	1,003,639
Average tax rate (percentage) [5]:							
1986	14.54	[6]	33.13	25.68	22.64	18.72	16.32
1987	13.12	[6]	26.41	22.10	19.77	16.61	14.60
1988	13.21	[6]	24.04	21.14	19.18	16.47	14.64
1989	13.12	[6]	23.34	20.71	18.77	16.27	14.53
1990	12.95	[6]	23.25	20.46	18.50	16.06	14.36
1991	12.75	[6]	24.37	20.62	18.63	15.93	14.20
1992	12.94	[6]	25.05	21.19	19.13	16.25	14.44
1993	13.32	[6]	28.01	22.71	20.20	16.90	14.90
1994	13.50	[6]	28.23	23.04	20.48	17.15	15.11
1995	13.86	[6]	28.73	23.53	20.97	17.58	15.47
1996	14.34	[6]	28.87	24.07	21.55	18.12	15.96
1997	14.48	[6]	27.64	23.62	21.36	18.18	16.09
1998	14.42	[6]	27.12	23.63	21.42	18.16	16.00
1999	14.85	[6]	27.53	24.18	21.98	18.66	16.43
2000	15.26	[6]	27.45	24.42	22.34	19.09	16.86
2001	14.23	28.20	27.50	23.68	21.41	18.08	15.85
2002	13.03	28.49	27.25	22.95	20.51	16.99	14.66
2003	11.90	24.64	24.31	20.74	18.49	15.38	13.35
2004	12.10	23.09	23.49	20.67	18.60	15.53	13.51
2005	12.45	22.52	23.13	20.78	18.84	15.86	13.84
2006	12.60	21.98	22.79	20.68	18.86	15.95	13.98
2007	12.68	21.46	22.45	20.53	18.79	15.98	14.03
2008	12.24	22.70	23.27	20.70	18.71	15.68	13.65

Footnotes at end of table.

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[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles					
		Top 0.1 percent	Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income share (percentage):							
1986	100.00	[6]	11.30	24.11	35.12	59.04	83.34
1987	100.00	[6]	12.32	25.67	36.90	60.75	84.37
1988	100.00	[6]	15.16	28.51	39.45	62.44	85.07
1989	100.00	[6]	14.19	27.84	39.00	62.28	85.04
1990	100.00	[6]	14.00	27.62	38.77	62.13	84.97
1991	100.00	[6]	12.99	26.83	38.20	61.85	84.87
1992	100.00	[6]	14.23	28.01	39.23	62.47	85.08
1993	100.00	[6]	13.79	27.76	39.05	62.45	85.08
1994	100.00	[6]	13.80	27.85	39.19	62.64	85.11
1995	100.00	[6]	14.60	28.81	40.16	63.37	85.46
1996	100.00	[6]	16.04	30.36	41.59	64.32	85.92
1997	100.00	[6]	17.38	31.79	42.83	65.05	86.16
1998	100.00	[6]	18.47	32.85	43.77	65.63	86.33
1999	100.00	[6]	19.51	34.04	44.89	66.46	86.75
2000	100.00	[6]	20.81	35.30	46.01	67.15	87.01
2001	100.00	8.10	17.53	31.99	43.11	65.23	86.19
2002	100.00	7.06	16.12	30.55	41.77	64.37	85.77
2003	100.00	7.57	16.77	31.18	42.36	64.86	86.01
2004	100.00	9.14	19.00	33.45	44.35	66.13	86.58
2005	100.00	10.65	21.20	35.75	46.44	67.52	87.17
2006	100.00	11.22	22.06	36.66	47.32	68.16	87.49
2007	100.00	11.93	22.83	37.44	48.05	68.71	87.74
2008	100.00	9.96	20.00	34.73	45.77	67.38	87.25
Total income tax share (percentage):							
1986	100.00	[6]	25.75	42.57	54.69	76.02	93.54
1987	100.00	[6]	24.81	43.26	55.61	76.92	93.93
1988	100.00	[6]	27.58	45.62	57.28	77.84	94.28
1989	100.00	[6]	25.24	43.94	55.78	77.22	94.17
1990	100.00	[6]	25.13	43.64	55.36	77.02	94.19
1991	100.00	[6]	24.82	43.38	55.82	77.29	94.52
1992	100.00	[6]	27.54	45.88	58.01	78.48	94.94
1993	100.00	[6]	29.01	47.36	59.24	79.27	95.19
1994	100.00	[6]	28.86	47.52	59.45	79.55	95.23
1995	100.00	[6]	30.26	48.91	60.75	80.36	95.39
1996	100.00	[6]	32.31	50.97	62.51	81.32	95.68
1997	100.00	[6]	33.17	51.87	63.20	81.67	95.72
1998	100.00	[6]	34.75	53.84	65.04	82.69	95.79
1999	100.00	[6]	36.18	55.45	66.45	83.54	96.00
2000	100.00	[6]	37.42	56.47	67.33	84.01	96.09
2001	100.00	16.06	33.89	53.25	64.89	82.90	96.03
2002	100.00	15.43	33.71	53.80	65.73	83.90	96.50
2003	100.00	15.68	34.27	54.36	65.84	83.88	96.54
2004	100.00	17.44	36.89	57.13	68.19	84.86	96.70
2005	100.00	19.26	39.38	59.67	70.30	85.99	96.93
2006	100.00	19.56	39.89	60.14	70.79	86.27	97.01
2007	100.00	20.19	40.42	60.63	71.22	86.59	97.11
2008	100.00	18.47	38.02	58.72	69.94	86.34	97.30

N/A—Not applicable.

[1] The number of returns with negative adjusted gross income, i.e., returns with an adjusted gross deficit, and the corresponding amounts for adjusted gross deficit, were excluded from Table 1. By excluding deficit returns, alternative minimum tax reported on some of these returns was also excluded. For Tax Year 2008, there were 3,495 returns with no adjusted gross income that reported income tax.

[2] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file.

[3] For Table 1, constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers (CPI-U, 1982-84=100). For 2008 the CPI-U = 215.3.

[4] Total income tax is income tax after credits (includes alternative minimum tax) reported on returns that showed a positive amount for adjusted gross income. Therefore, total income tax excludes alternative minimum tax, Form 8814 tax (tax on a child's interest or dividends), and Form 4972 tax (tax on lump-sum distributions from qualified retirement plans) reported on some returns with a negative amount for adjusted gross income. See also Footnote 1.

[5] The average tax rate was computed by dividing total income tax (see footnote 4) by (positive) adjusted gross income.

[6] Not Calculated.

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Table 6. Returns with Positive Adjusted Gross Income (AGI): Number of Returns, Shares of AGI and Total Income Tax, and Average Tax Rates, by Selected Ascending Cumulative Percentiles of Returns Based on Income Size Using the Definition of AGI for Each Year, Tax Years 1986–2008

[All figures are estimates based on samples]

Item, tax year	Total	Ascending cumulative percentiles				
		Bottom 50 percent	Bottom 75 percent	Bottom 90 percent	Bottom 95 percent	Bottom 99 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns [1]:						
1986	102,087,623	51,043,811	76,565,717	91,878,861	96,983,242	101,066,747
1987	106,154,761	53,077,380	79,616,071	95,539,285	100,847,023	105,093,213
1988	108,872,858	54,436,429	81,654,643	97,985,572	103,429,215	107,784,129
1989	111,312,721	55,656,361	83,484,542	100,181,451	105,747,087	110,199,596
1990	112,812,262	56,406,132	84,609,198	101,531,038	107,171,651	111,684,141
1991	113,804,104	56,902,052	85,353,078	102,423,694	108,113,899	112,666,063
1992	112,652,759	56,326,380	84,489,560	101,387,483	107,020,121	111,526,231
1993	113,681,387	56,840,693	85,261,040	102,313,248	107,997,318	112,544,573
1994	114,989,920	57,494,960	86,242,440	103,490,928	109,240,424	113,840,021
1995	117,274,186	58,637,093	87,955,640	105,546,767	111,410,477	116,101,444
1996	119,441,767	59,720,883	89,581,325	107,497,590	113,469,679	118,247,349
1997	121,503,284	60,751,642	91,127,463	109,352,956	115,428,120	120,288,251
1998	123,775,831	61,887,916	92,831,873	111,398,248	117,587,039	122,538,073
1999	126,008,974	63,004,487	94,506,731	113,408,077	119,708,525	124,748,884
2000	128,227,143	64,113,572	96,170,357	115,404,429	121,815,786	126,944,872
2001	128,817,051	64,408,526	96,612,788	115,935,346	122,376,198	127,528,880
2002	128,323,986	64,161,993	96,242,990	115,491,587	121,907,787	127,040,746
2003	128,609,786	64,304,893	96,457,340	115,748,807	122,179,297	127,323,688
2004	130,371,156	65,185,578	97,778,367	117,334,040	123,852,598	129,067,444
2005	132,611,637	66,305,819	99,458,728	119,350,473	125,981,055	131,285,521
2006	135,719,160	67,859,580	101,789,370	122,147,244	128,933,202	134,361,968
2007	[2] 141,070,971	70,535,486	105,803,228	126,963,874	134,017,422	139,660,261
2008	139,960,580	69,980,290	104,970,435	125,964,522	132,962,551	138,560,974
Adjusted gross income (millions of dollars):						
1986	2,524,124	420,555	1,033,951	1,637,614	1,915,657	2,238,927
1987	2,813,728	439,859	1,104,338	1,775,506	2,091,507	2,467,093
1988	3,124,156	466,291	1,173,296	1,891,620	2,233,454	2,650,629
1989	3,298,858	493,623	1,244,380	2,012,319	2,380,437	2,830,779
1990	3,451,237	518,700	1,307,060	2,113,205	2,497,900	2,967,985
1991	3,516,142	532,138	1,341,377	2,172,939	2,572,792	3,059,539
1992	3,680,552	549,152	1,381,151	2,236,768	2,649,459	3,156,966
1993	3,775,578	563,279	1,417,625	2,301,115	2,727,326	3,254,992
1994	3,961,146	589,795	1,480,073	2,408,941	2,858,063	3,414,447
1995	4,244,607	617,065	1,554,788	2,540,094	3,021,884	3,624,997
1996	4,590,527	646,144	1,637,891	2,681,378	3,196,723	3,853,983
1997	5,023,457	695,465	1,755,857	2,872,056	3,426,350	4,150,631
1998	5,469,211	747,781	1,879,611	3,075,495	3,672,564	4,458,967
1999	5,909,329	783,164	1,982,021	3,256,494	3,897,565	4,756,509
2000	6,423,977	834,222	2,110,190	3,468,590	4,156,573	5,087,204
2001	6,241,036	861,750	2,170,001	3,550,447	4,244,543	5,146,740
2002	6,113,778	869,750	2,178,274	3,560,303	4,245,991	5,127,997
2003	6,287,586	879,735	2,209,359	3,624,117	4,326,911	5,233,019
2004	6,875,123	922,342	2,328,722	3,825,848	4,575,529	5,568,706
2005	7,507,958	963,135	2,438,504	4,020,948	4,824,024	5,916,248
2006	8,122,040	1,016,441	2,586,209	4,278,895	5,144,325	6,330,153
2007	8,798,500	1,078,287	2,753,146	4,570,661	5,503,958	6,790,241
2008	8,426,625	1,074,514	2,748,447	4,570,164	5,499,924	6,741,153

Footnotes at end of table.

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Table 6. Returns with Positive Adjusted Gross Income (AGI): Number of Returns, Shares of AGI and Total Income Tax, and Average Tax Rates, by Selected Ascending Cumulative Percentiles of Returns Based on Income Size Using the Definition of AGI for Each Year, Tax Years 1986–2008—Continued

[All figures are estimates based on samples]

Item, tax year	Total	Ascending cumulative percentiles				
		Bottom 50 percent	Bottom 75 percent	Bottom 90 percent	Bottom 95 percent	Bottom 99 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Total income tax (millions of dollars) [3]:						
1986	366,979	23,690	88,002	166,276	210,739	272,488
1987	369,046	22,391	85,189	163,816	209,404	277,488
1988	412,761	23,616	91,464	176,350	224,459	298,920
1989	432,838	25,239	98,580	191,380	242,650	323,579
1990	447,061	25,986	102,721	199,547	251,973	334,723
1991	448,349	24,554	101,837	198,067	253,869	337,081
1992	476,163	24,093	102,463	199,950	257,683	345,007
1993	502,720	24,157	104,203	204,912	264,637	356,884
1994	534,754	25,499	109,353	216,852	280,648	380,418
1995	588,331	27,106	115,523	230,929	300,590	410,296
1996	658,124	28,440	122,960	246,720	322,691	445,498
1997	727,303	31,134	133,296	267,664	350,062	486,064
1998	788,452	33,212	136,488	275,615	363,946	514,442
1999	877,292	35,126	144,402	294,290	390,828	559,874
2000	980,521	38,343	156,816	320,371	426,851	613,592
2001	887,882	35,239	151,826	311,719	415,059	586,984
2002	796,862	27,899	128,304	273,050	368,182	528,254
2003	747,932	25,912	120,564	255,486	341,341	491,597
2004	831,890	27,418	125,973	264,617	356,666	524,988
2005	934,703	28,673	130,930	277,618	376,942	566,571
2006	1,023,739	30,561	140,586	298,999	408,058	615,370
2007	1,115,504	32,261	149,630	321,073	439,212	664,579
2008	1,031,512	27,873	140,898	310,091	425,793	639,363
Average tax rate (percentage) [4]:						
1986	14.54	5.63	8.51	10.15	11.00	12.17
1987	13.12	5.09	7.71	9.23	10.01	11.25
1988	13.21	5.06	7.80	9.32	10.05	11.28
1989	13.12	5.11	7.92	9.51	10.19	11.43
1990	12.95	5.01	7.86	9.44	10.09	11.28
1991	12.75	4.61	7.59	9.12	9.87	11.04
1992	12.94	4.39	7.42	8.94	9.73	10.93
1993	13.32	4.29	7.35	8.90	9.70	10.96
1994	13.50	4.32	7.39	9.00	9.82	11.14
1995	13.86	4.39	7.43	9.09	9.95	11.32
1996	14.34	4.40	7.51	9.20	10.09	11.56
1997	14.48	4.48	7.59	9.32	10.22	11.71
1998	14.42	4.44	7.26	8.96	9.91	11.54
1999	14.85	4.49	7.29	9.04	10.03	11.77
2000	15.26	4.60	7.43	9.24	10.27	12.06
2001	14.23	4.09	7.00	8.78	9.78	11.41
2002	13.03	3.21	5.89	7.67	8.67	10.30
2003	11.90	2.95	5.46	7.05	7.89	9.39
2004	12.10	2.97	5.41	6.92	7.80	9.43
2005	12.45	2.98	5.37	6.90	7.81	9.58
2006	12.60	3.01	5.44	6.99	7.93	9.72
2007	12.68	2.99	5.43	7.02	7.98	9.79
2008	12.24	2.59	5.13	6.79	7.74	9.48

Footnotes at end of table.

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Table 6. Returns with Positive Adjusted Gross Income (AGI): Number of Returns, Shares of AGI and Total Income Tax, and Average Tax Rates, by Selected Ascending Cumulative Percentiles of Returns Based on Income Size Using the Definition of AGI for Each Year, Tax Years 1986–2008—Continued

[All figures are estimates based on samples]

Item, tax year	Total	Ascending cumulative percentiles				
		Bottom 50 percent	Bottom 75 percent	Bottom 90 percent	Bottom 95 percent	Bottom 99 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income share (percentage):						
1986	100.00	16.66	40.96	64.88	75.89	88.70
1987	100.00	15.63	39.25	63.10	74.33	87.68
1988	100.00	14.93	37.56	60.55	71.49	84.84
1989	100.00	14.96	37.72	61.00	72.16	85.81
1990	100.00	15.03	37.87	61.23	72.38	86.00
1991	100.00	15.13	38.15	61.80	73.17	87.01
1992	100.00	14.92	37.53	60.77	71.99	85.77
1993	100.00	14.92	37.55	60.95	72.24	86.21
1994	100.00	14.89	37.36	60.81	72.15	86.20
1995	100.00	14.54	36.63	59.84	71.19	85.40
1996	100.00	14.08	35.68	58.41	69.64	83.96
1997	100.00	13.84	34.95	57.17	68.21	82.63
1998	100.00	13.67	34.37	56.23	67.15	81.53
1999	100.00	13.25	33.54	55.11	65.96	80.49
2000	100.00	12.99	32.85	53.99	64.70	79.19
2001	100.00	13.81	34.77	56.89	68.01	82.47
2002	100.00	14.23	35.63	58.23	69.45	83.88
2003	100.00	13.99	35.14	57.64	68.82	83.23
2004	100.00	13.42	33.87	55.65	66.55	81.00
2005	100.00	12.83	32.48	53.56	64.25	78.80
2006	100.00	12.51	31.84	52.68	63.34	77.94
2007	100.00	12.26	31.29	51.95	62.56	77.18
2008	100.00	12.75	32.62	54.23	65.27	80.00
Total income tax share (percentage):						
1986	100.00	6.46	23.98	45.31	57.43	74.25
1987	100.00	6.07	23.08	44.39	56.74	75.19
1988	100.00	5.72	22.16	42.72	54.38	72.42
1989	100.00	5.83	22.78	44.22	56.06	74.76
1990	100.00	5.81	22.98	44.64	56.36	74.87
1991	100.00	5.48	22.71	44.18	56.62	75.18
1992	100.00	5.06	21.52	41.99	54.12	72.46
1993	100.00	4.81	20.73	40.76	52.64	70.99
1994	100.00	4.77	20.45	40.55	52.48	71.14
1995	100.00	4.61	19.64	39.25	51.09	69.74
1996	100.00	4.32	18.68	37.49	49.03	67.69
1997	100.00	4.28	18.33	36.80	48.13	66.83
1998	100.00	4.21	17.31	34.96	46.16	65.25
1999	100.00	4.00	16.46	33.55	44.55	63.82
2000	100.00	3.91	15.99	32.67	43.53	62.58
2001	100.00	3.97	17.10	35.11	46.75	66.11
2002	100.00	3.50	16.10	34.27	46.20	66.29
2003	100.00	3.46	16.12	34.16	45.64	65.73
2004	100.00	3.30	15.14	31.81	42.87	63.11
2005	100.00	3.07	14.01	29.70	40.33	60.62
2006	100.00	2.99	13.73	29.21	39.86	60.11
2007	100.00	2.89	13.41	28.78	39.37	59.58
2008	100.00	2.70	13.66	30.06	41.28	61.98

N/A—Not applicable.

[1] The number of returns with negative adjusted gross income, i.e., returns with an adjusted gross deficit, and the corresponding amounts for adjusted gross deficit, were excluded from Table 1. By excluding deficit returns, alternative minimum tax reported on some of these returns was also excluded. For Tax Year 2008, there were 3,495 returns with no adjusted gross income that reported income tax.

[2] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file.

[3] Total income tax is income tax after credits (includes alternative minimum tax) reported on returns that showed a positive amount for adjusted gross income. Therefore, total income tax excludes alternative minimum tax, Form 8814 tax (tax on a child's interest or dividends), and Form 4972 tax (tax on lump-sum distributions from qualified retirement plans) reported on some returns with a negative amount for adjusted gross income. See also footnote 1.

[4] The average tax rate was computed by dividing total income tax (see footnote 4) by (positive) adjusted gross income.

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Table 7. Returns with Positive "1979 Income Concept" Income: Number of Returns, Shares of Income and Total Income Tax, Income Floor on Percentiles in Current and Constant Dollars, and Average Tax Rates, by Selected Descending Cumulative Percentiles of Returns Based on Income Size, Tax Years 1986–2008

[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles				
		Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns [1]:						
1986	101,988,805	1,019,888	5,099,440	10,198,881	25,497,201	50,994,402
1987	106,191,624	1,061,916	5,309,581	10,619,162	26,547,906	53,095,812
1988	108,879,154	1,088,792	5,443,958	10,887,915	27,219,788	54,439,577
1989	111,328,835	1,113,288	5,566,442	11,132,884	27,832,209	55,664,418
1990	112,717,959	1,127,180	5,635,898	11,271,796	28,179,490	56,358,980
1991	113,823,123	1,138,231	5,691,156	11,382,312	28,455,781	56,911,562
1992	112,687,747	1,126,877	5,634,387	11,268,775	28,171,937	56,343,874
1993	113,721,706	1,137,217	5,686,085	11,372,171	28,430,426	56,860,853
1994	115,061,112	1,150,611	5,753,056	11,506,111	28,765,278	57,530,556
1995	117,333,779	1,173,338	5,866,689	11,733,378	29,333,445	58,666,889
1996	119,487,813	1,194,878	5,974,391	11,948,781	29,871,953	59,743,906
1997	121,555,156	1,215,552	6,077,758	12,155,516	30,388,789	60,777,578
1998	123,852,016	1,238,520	6,192,601	12,385,202	30,963,004	61,926,008
1999	126,107,596	1,261,076	6,305,380	12,610,760	31,526,899	63,053,798
2000	128,340,271	1,283,403	6,417,014	12,834,027	32,085,068	64,170,135
2001	128,863,007	1,288,630	6,443,150	12,886,301	32,215,752	64,431,504
2002	128,415,184	1,284,152	6,420,759	12,841,518	32,103,796	64,207,592
2003	128,757,145	1,287,571	6,437,857	12,875,715	32,189,286	64,378,573
2004	130,508,966	1,305,090	6,525,448	13,050,897	32,627,242	65,254,483
2005	132,730,734	1,327,307	6,636,537	13,273,073	33,182,684	66,365,367
2006	135,854,749	1,358,547	6,792,737	13,585,475	33,963,687	67,927,375
2007	[2] 141,252,080	1,412,521	7,062,604	14,125,208	35,313,020	70,626,040
2008	140,118,702	1,401,187	7,005,935	14,011,870	35,029,676	70,059,351
Income floor on percentiles (current dollars):						
1986	N/A	147,863	68,362	52,035	33,623	17,909
1987	N/A	145,624	69,222	53,094	34,165	17,959
1988	N/A	161,774	73,451	55,532	35,432	18,534
1989	N/A	169,603	77,542	58,429	36,783	19,152
1990	N/A	174,813	80,400	60,623	38,026	19,947
1991	N/A	180,268	83,300	62,413	38,913	20,302
1992	N/A	197,031	87,370	65,283	40,423	21,041
1993	N/A	199,698	88,992	66,685	41,013	21,390
1994	N/A	210,742	93,186	69,118	42,480	22,000
1995	N/A	224,523	98,420	72,210	43,860	22,575
1996	N/A	246,268	103,489	75,574	45,508	23,378
1997	N/A	268,889	110,949	79,598	47,738	24,551
1998	N/A	301,513	120,262	84,904	50,232	25,612
1999	N/A	332,253	126,643	89,172	52,399	26,487
2000	N/A	353,945	134,128	93,715	54,592	27,647
2001	N/A	323,861	131,728	93,633	55,203	28,404
2002	N/A	315,937	132,253	93,833	55,695	28,541
2003	N/A	327,160	134,818	96,021	56,573	28,896
2004	N/A	363,905	142,975	100,957	59,112	29,899
2005	N/A	402,354	152,048	105,958	61,055	30,588
2006	N/A	437,036	162,043	111,560	63,694	31,693
2007	N/A	458,846	168,478	115,564	65,340	32,400
2008	N/A	429,502	166,540	116,010	65,824	32,545

Footnotes at end of table.

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Table 7. Returns with Positive "1979 Income Concept" Income: Number of Returns, Shares of Income and Total Income Tax, Income Floor on Percentiles in Current and Constant Dollars, and Average Tax Rates, by Selected Descending Cumulative Percentiles of Returns Based on Income Size, Tax Years 1986–2008—Continued

[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles				
		Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Income floor on percentiles (constant dollars): [3]						
1986	N/A	134,912	62,374	47,477	30,678	16,340
1987	N/A	128,190	60,935	46,738	30,075	15,809
1988	N/A	136,749	62,089	46,942	29,951	15,667
1989	N/A	136,777	62,534	47,120	29,664	15,445
1990	N/A	133,751	61,515	46,383	29,094	15,262
1991	N/A	132,355	61,160	45,825	28,571	14,906
1992	N/A	140,436	62,274	46,531	28,812	14,997
1993	N/A	138,199	61,586	46,149	28,383	14,803
1994	N/A	142,201	62,879	46,638	28,664	14,845
1995	N/A	147,325	64,580	47,382	28,780	14,813
1996	N/A	156,959	65,959	48,167	29,004	14,900
1997	N/A	167,532	69,127	49,594	29,743	15,297
1998	N/A	183,962	73,375	51,802	30,648	15,627
1999	N/A	199,432	76,016	53,525	31,452	15,899
2000	N/A	205,543	77,891	54,422	31,703	16,055
2001	N/A	182,869	74,381	52,870	31,171	16,038
2002	N/A	175,618	73,515	52,158	30,959	15,865
2003	N/A	177,804	73,271	52,185	30,746	15,704
2004	N/A	192,644	75,688	53,445	31,293	15,828
2005	N/A	206,018	77,854	54,254	31,262	15,662
2006	N/A	216,784	80,378	55,337	31,594	15,721
2007	N/A	221,344	81,273	55,747	31,520	15,630
2008	N/A	199,490	77,353	53,883	30,573	15,116
Income (millions of current dollars):						
1986	2,804,691	427,513	796,935	1,097,550	1,732,231	2,368,620
1987	2,856,118	363,880	749,240	1,067,438	1,741,747	2,411,715
1988	3,153,639	484,675	911,170	1,255,108	1,973,061	2,683,524
1989	3,336,571	486,976	947,363	1,317,619	2,085,003	2,838,481
1990	3,497,118	504,687	987,582	1,376,162	2,182,091	2,973,847
1991	3,577,337	478,756	985,590	1,390,924	2,224,979	3,038,428
1992	3,763,002	556,421	1,090,019	1,509,728	2,369,701	3,206,490
1993	3,849,532	554,075	1,105,014	1,537,285	2,422,475	3,278,866
1994	4,033,642	579,564	1,161,972	1,617,250	2,544,400	3,436,167
1995	4,317,506	653,717	1,284,726	1,772,890	2,754,988	3,692,267
1996	4,670,644	772,868	1,462,979	1,984,931	3,025,107	4,015,461
1997	5,112,706	918,007	1,679,877	2,242,353	3,353,245	4,409,075
1998	5,626,390	1,072,779	1,925,214	2,542,399	3,742,006	4,869,467
1999	6,082,931	1,236,081	2,166,370	2,825,789	4,099,929	5,290,805
2000	6,601,494	1,424,436	2,430,957	3,138,299	4,495,910	5,758,808
2001	6,361,523	1,159,037	2,121,055	2,828,677	4,202,776	5,491,703
2002	6,262,714	1,057,775	2,005,658	2,712,226	4,092,069	5,383,263
2003	6,429,711	1,122,582	2,091,401	2,813,645	4,226,517	5,539,087
2004	7,044,141	1,383,978	2,453,830	3,228,229	4,726,625	6,111,786
2005	7,701,103	1,678,406	2,863,229	3,694,152	5,278,659	6,729,456
2006	8,365,645	1,900,311	3,202,445	4,101,178	5,798,340	7,340,135
2007	9,048,579	2,121,037	3,533,346	4,502,869	6,324,119	7,963,204
2008	8,657,921	1,802,841	3,157,272	4,117,545	5,937,731	7,574,417

Footnotes at end of table.

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Table 7. Returns with Positive "1979 Income Concept" Income: Number of Returns, Shares of Income and Total Income Tax, Income Floor on Percentiles in Current and Constant Dollars, and Average Tax Rates, by Selected Descending Cumulative Percentiles of Returns Based on Income Size, Tax Years 1986–2008—Continued

[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles				
		Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Total income tax (millions of current dollars) [4]:						
1986	366,763	93,128	155,553	198,862	277,578	342,296
1987	368,924	89,908	158,485	204,050	282,970	346,228
1988	412,549	112,208	186,793	235,121	320,152	388,631
1989	432,643	107,508	188,588	240,229	333,285	407,106
1990	446,906	110,530	192,991	245,856	342,926	420,345
1991	448,177	107,926	192,548	246,745	345,168	423,180
1992	476,067	127,361	216,303	272,361	372,352	451,494
1993	502,638	142,329	235,908	294,238	397,261	477,997
1994	534,693	150,133	250,770	314,909	423,743	508,540
1995	588,292	173,877	284,036	354,427	471,035	560,748
1996	658,059	208,071	331,404	407,726	532,750	628,918
1997	731,123	238,978	376,046	459,674	595,060	699,131
1998	783,437	262,464	413,303	503,577	644,182	749,547
1999	877,199	307,382	479,531	577,903	729,679	841,172
2000	980,459	355,911	546,102	654,155	819,937	941,304
2001	887,770	291,907	466,057	570,430	732,094	851,539
2002	796,763	259,192	420,834	517,937	664,670	767,890
2003	747,800	248,107	400,202	487,657	624,070	720,861
2004	831,815	297,199	467,728	562,092	702,203	803,521
2005	934,524	359,060	549,667	651,220	800,022	904,857
2006	1,023,556	396,274	605,877	717,713	878,565	991,763
2007	1,115,338	437,537	665,659	786,765	961,228	1,081,951
2008	1,031,252	378,608	594,941	713,703	885,883	1,002,156
Average tax rate (percentage) [5]:						
1986	13.08	21.78	19.52	18.12	16.02	14.45
1987	12.92	24.71	21.15	19.12	16.25	14.36
1988	13.08	23.15	20.50	18.73	16.23	14.48
1989	12.97	22.08	19.91	18.23	15.98	14.34
1990	12.78	21.90	19.54	17.87	15.72	14.13
1991	12.53	22.54	19.54	17.74	15.51	13.93
1992	12.65	22.89	19.84	18.04	15.71	14.08
1993	13.06	25.69	21.35	19.14	16.40	14.58
1994	13.26	25.90	21.58	19.47	16.65	14.80
1995	13.63	26.60	22.11	19.99	17.10	15.19
1996	14.09	26.92	22.65	20.54	17.61	15.66
1997	14.30	26.03	22.39	20.50	17.75	15.86
1998	13.92	24.47	21.47	19.81	17.21	15.39
1999	14.42	24.87	22.14	20.45	17.80	15.90
2000	14.85	24.99	22.46	20.84	18.24	16.35
2001	13.96	25.19	21.97	20.17	17.42	15.51
2002	12.72	24.50	20.98	19.10	16.24	14.26
2003	11.63	22.10	19.14	17.33	14.77	13.01
2004	11.81	21.47	19.06	17.41	14.86	13.15
2005	12.13	21.39	19.20	17.63	15.16	13.45
2006	12.24	20.85	18.92	17.50	15.15	13.51
2007	12.33	20.63	18.84	17.47	15.20	13.59
2008	11.91	21.00	18.84	17.33	14.92	13.23

Footnotes at end of table.

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[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles				
		Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Income share (percentage):						
1986	100.00	15.24	28.41	39.13	61.76	84.45
1987	100.00	12.74	26.23	37.37	60.98	84.44
1988	100.00	15.37	28.89	39.80	62.56	85.09
1989	100.00	14.60	28.39	39.49	62.49	85.07
1990	100.00	14.43	28.24	39.35	62.40	85.04
1991	100.00	13.38	27.55	38.88	62.20	84.94
1992	100.00	14.79	28.97	40.12	62.97	85.21
1993	100.00	14.39	28.71	39.93	62.93	85.18
1994	100.00	14.37	28.81	40.09	63.08	85.19
1995	100.00	15.14	29.76	41.06	63.81	85.52
1996	100.00	16.55	31.32	42.50	64.77	85.97
1997	100.00	17.96	32.86	43.86	65.59	86.24
1998	100.00	19.07	34.22	45.19	66.51	86.55
1999	100.00	20.32	35.61	46.45	67.40	86.98
2000	100.00	21.58	36.82	47.54	68.10	87.23
2001	100.00	18.22	33.34	44.47	66.07	86.33
2002	100.00	16.89	32.03	43.31	65.34	85.96
2003	100.00	17.46	32.53	43.76	65.73	86.15
2004	100.00	19.65	34.84	45.83	67.10	86.76
2005	100.00	21.79	37.18	47.97	68.54	87.38
2006	100.00	22.72	38.28	49.02	69.31	87.74
2007	100.00	23.44	39.05	49.76	69.89	88.01
2008	100.00	20.82	36.47	47.56	68.58	87.49
Total income tax share (percentage):						
1986	100.00	25.39	42.41	54.22	75.68	93.33
1987	100.00	24.37	42.96	55.31	76.70	93.85
1988	100.00	27.20	45.28	56.99	77.60	94.20
1989	100.00	24.85	43.59	55.53	77.03	94.10
1990	100.00	24.73	43.18	55.01	76.73	94.06
1991	100.00	24.08	42.96	55.06	77.02	94.42
1992	100.00	26.75	45.44	57.21	78.21	94.84
1993	100.00	28.32	46.93	58.54	79.04	95.10
1994	100.00	28.08	46.90	58.90	79.25	95.11
1995	100.00	29.56	48.28	60.25	80.07	95.32
1996	100.00	31.62	50.36	61.96	80.96	95.57
1997	100.00	32.69	51.43	62.87	81.39	95.62
1998	100.00	33.50	52.76	64.28	82.23	95.67
1999	100.00	35.04	54.67	65.88	83.18	95.89
2000	100.00	36.30	55.70	66.72	83.63	96.01
2001	100.00	32.88	52.50	64.25	82.46	95.92
2002	100.00	32.53	52.82	65.01	83.42	96.38
2003	100.00	33.18	53.52	65.21	83.45	96.40
2004	100.00	35.73	56.23	67.57	84.42	96.60
2005	100.00	38.42	58.82	69.68	85.61	96.83
2006	100.00	38.72	59.19	70.12	85.83	96.89
2007	100.00	39.23	59.68	70.54	86.18	97.01
2008	100.00	36.71	57.69	69.21	85.90	97.18

N/A—Not applicable.

[1] The number of returns with negative adjusted gross income, i.e., returns with an adjusted gross deficit, and the corresponding amounts for adjusted gross deficit, were excluded from Table 7. By excluding deficit returns, alternative minimum tax reported on some of these returns was also excluded. For Tax Year 2008, there were 3,495 returns with no adjusted gross income that reported income tax.

[2] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file.

[3] For Table 7, constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers (CPI-U, 1982-84=100). For 2008 the CPI-U = 215.3.

[4] Total income tax is income tax after credits (includes alternative minimum tax) reported on returns that showed a positive amount for adjusted gross income. Therefore, total income tax excludes alternative minimum tax, Form 8814 tax (tax on a child's interest or dividends), and Form 4972 tax (tax on lump-sum distributions from qualified retirement plans) reported on some returns with a negative amount for adjusted gross income. See also footnote 1.

[5] The average tax rate was computed by dividing total income tax (see footnote 4) by (positive) adjusted gross income.

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[All figures are estimates based on samples]

Item, tax year	Total	Ascending cumulative percentiles				
		Bottom 50 percent	Bottom 75 percent	Bottom 90 percent	Bottom 95 percent	Bottom 99 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns: [1]						
1986	101,988,805	50,994,402	76,491,604	91,789,924	96,889,365	100,968,917
1987	106,191,624	53,095,812	79,643,718	95,572,462	100,882,043	105,129,708
1988	108,879,154	54,439,577	81,659,366	97,991,239	103,435,196	107,790,362
1989	111,328,835	55,664,417	83,496,626	100,195,951	105,762,393	110,215,547
1990	112,717,959	56,358,980	84,538,469	101,446,163	107,082,061	111,590,779
1991	113,823,123	56,911,562	85,367,342	102,440,811	108,131,967	112,684,892
1992	112,687,747	56,343,874	84,515,810	101,418,972	107,053,360	111,560,870
1993	113,721,706	56,860,853	85,291,280	102,349,535	108,035,621	112,584,489
1994	115,061,112	57,530,556	86,295,834	103,555,001	109,308,056	113,910,501
1995	117,333,779	58,666,890	88,000,334	105,600,401	111,467,090	116,160,441
1996	119,487,813	59,743,907	89,615,860	107,539,032	113,513,422	118,292,935
1997	121,555,156	60,777,578	91,166,367	109,399,640	115,477,398	120,339,604
1998	123,852,016	61,926,008	92,889,012	111,466,814	117,659,415	122,613,496
1999	126,107,596	63,053,798	94,580,697	113,496,836	119,802,216	124,846,520
2000	128,340,271	64,170,135	96,255,203	115,506,243	121,923,257	127,056,868
2001	128,863,007	64,431,504	96,647,255	115,976,706	122,419,857	127,574,377
2002	128,415,184	64,207,592	96,311,388	115,573,666	121,994,425	127,131,032
2003	128,757,145	64,378,573	96,567,859	115,881,431	122,319,288	127,469,574
2004	130,508,966	65,254,483	97,881,725	117,458,069	123,983,518	129,203,876
2005	132,730,734	66,365,367	99,548,051	119,457,661	126,094,197	131,403,427
2006	135,854,749	67,927,375	101,891,062	122,269,274	129,062,012	134,496,202
2007	[2] 141,252,080	70,626,040	105,939,060	127,126,872	134,189,476	139,839,559
2008	140,118,702	70,059,351	105,089,027	126,106,832	133,112,767	138,717,515
Income (millions of current dollars):						
1986	2,804,691	436,071	1,072,460	1,707,142	2,007,756	2,377,178
1987	2,856,118	444,403	1,114,372	1,788,680	2,106,878	2,492,238
1988	3,153,639	470,115	1,180,578	1,898,531	2,242,469	2,668,964
1989	3,336,571	498,089	1,251,567	2,018,952	2,389,207	2,849,595
1990	3,497,118	523,271	1,315,027	2,120,956	2,509,535	2,992,431
1991	3,577,337	538,910	1,352,358	2,186,413	2,591,748	3,098,582
1992	3,763,002	556,512	1,393,300	2,253,273	2,672,983	3,206,581
1993	3,849,532	570,666	1,427,057	2,312,247	2,744,518	3,295,456
1994	4,033,642	597,475	1,489,242	2,416,392	2,871,670	3,454,078
1995	4,317,506	625,239	1,562,518	2,544,615	3,032,780	3,663,789
1996	4,670,644	655,183	1,645,537	2,685,713	3,207,665	3,897,777
1997	5,112,706	703,631	1,759,461	2,870,353	3,432,828	4,194,699
1998	5,626,390	756,923	1,884,384	3,083,991	3,701,176	4,553,611
1999	6,082,931	792,125	1,983,002	3,257,142	3,916,561	4,846,850
2000	6,601,494	842,686	2,105,584	3,463,195	4,170,537	5,177,058
2001	6,361,523	869,820	2,158,748	3,532,846	4,240,468	5,202,486
2002	6,262,714	879,451	2,170,646	3,550,488	4,257,056	5,204,939
2003	6,429,711	890,624	2,203,193	3,616,066	4,338,310	5,307,129
2004	7,044,141	932,354	2,317,516	3,815,911	4,590,311	5,660,163
2005	7,701,103	971,647	2,422,444	4,006,951	4,837,875	6,022,698
2006	8,365,645	1,025,509	2,567,304	4,264,467	5,163,200	6,465,334
2007	9,048,579	1,085,375	2,724,460	4,545,709	5,515,232	6,927,542
2008	8,657,921	1,083,504	2,720,190	4,540,376	5,500,649	6,855,080

Footnotes at end of table.

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Table 8. Returns with Positive "1979 Income Concept" Income: Number of Returns, Shares of Income and Total Income Tax, and Average Tax Rates, by Selected Ascending Cumulative Percentiles of Returns Based on Income Size, Tax Years 1986–2008—Continued

[All figures are estimates based on samples]

Item, tax year	Total	Ascending cumulative percentiles				
		Bottom 50 percent	Bottom 75 percent	Bottom 90 percent	Bottom 95 percent	Bottom 99 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Total income tax (millions of current dollars): [3]						
1986	366,763	24,467	89,186	167,901	211,210	273,635
1987	368,924	22,696	85,954	164,874	210,439	279,016
1988	412,549	23,918	92,397	177,429	225,756	300,341
1989	432,643	25,537	99,358	192,414	244,055	325,135
1990	446,906	26,562	103,980	201,050	253,915	336,376
1991	448,177	24,997	103,009	201,432	255,629	340,251
1992	476,067	24,573	103,715	203,706	259,764	348,706
1993	502,638	24,641	105,377	208,400	266,730	360,309
1994	534,693	26,153	110,950	219,783	283,923	384,560
1995	588,292	27,544	117,257	233,864	304,256	414,415
1996	658,059	29,142	125,310	250,333	326,655	449,988
1997	731,123	31,992	136,063	271,450	355,078	492,146
1998	783,437	33,889	139,249	279,860	370,134	520,973
1999	877,199	36,027	147,520	299,294	397,669	569,817
2000	980,459	39,155	160,521	326,304	434,357	624,548
2001	887,770	36,230	155,676	317,341	421,713	595,863
2002	796,763	28,872	132,093	278,827	375,930	537,571
2003	747,800	26,939	123,731	260,143	347,598	499,694
2004	831,815	28,294	129,610	269,723	364,087	534,616
2005	934,524	29,668	134,499	283,305	384,857	575,464
2006	1,023,556	31,796	144,991	305,843	417,680	627,282
2007	1,115,338	33,387	154,109	328,573	449,679	677,801
2008	1,031,252	29,093	145,369	317,549	436,311	652,645
Average tax rate (percentage): [4]						
1986	13.08	5.61	8.32	9.84	10.52	11.51
1987	12.92	5.11	7.71	9.22	9.99	11.20
1988	13.08	5.09	7.83	9.35	10.07	11.25
1989	12.97	5.13	7.94	9.53	10.21	11.41
1990	12.78	5.08	7.91	9.48	10.12	11.24
1991	12.53	4.64	7.62	9.21	9.86	10.98
1992	12.65	4.42	7.44	9.04	9.72	10.87
1993	13.06	4.32	7.38	9.01	9.72	10.93
1994	13.26	4.38	7.45	9.10	9.89	11.13
1995	13.63	4.41	7.50	9.19	10.03	11.31
1996	14.09	4.45	7.62	9.32	10.18	11.54
1997	14.30	4.55	7.73	9.46	10.34	11.73
1998	13.92	4.48	7.39	9.07	10.00	11.44
1999	14.42	4.55	7.44	9.19	10.15	11.76
2000	14.85	4.65	7.62	9.42	10.41	12.06
2001	13.96	4.17	7.21	8.98	9.95	11.45
2002	12.72	3.28	6.09	7.85	8.83	10.33
2003	11.63	3.02	5.62	7.19	8.01	9.42
2004	11.81	3.03	5.59	7.07	7.93	9.45
2005	12.13	3.05	5.55	7.07	7.96	9.55
2006	12.24	3.10	5.65	7.17	8.09	9.70
2007	12.33	3.08	5.66	7.23	8.15	9.78
2008	11.91	2.69	5.34	6.99	7.93	9.52

Footnotes at end of table.

Individual Income Tax Rates and Shares, 2008

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Table 8. Returns with Positive "1979 Income Concept" Income: Number of Returns, Shares of Income and Total Income Tax, and Average Tax Rates, by Selected Ascending Cumulative Percentiles of Returns Based on Income Size, Tax Years 1986–2008—Continued

[All figures are estimates based on samples]

Item, tax year	Total	Ascending cumulative percentiles				
		Bottom 50 percent	Bottom 75 percent	Bottom 90 percent	Bottom 95 percent	Bottom 99 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Income share (percentage):						
1986	100.00	15.55	38.24	60.87	71.59	84.76
1987	100.00	15.56	39.02	62.63	73.77	87.26
1988	100.00	14.91	37.44	60.20	71.11	84.63
1989	100.00	14.93	37.51	60.51	71.61	85.40
1990	100.00	14.96	37.60	60.65	71.76	85.57
1991	100.00	15.06	37.80	61.12	72.45	86.62
1992	100.00	14.79	37.03	59.88	71.03	85.21
1993	100.00	14.82	37.07	60.07	71.29	85.61
1994	100.00	14.81	36.92	59.91	71.19	85.63
1995	100.00	14.48	36.19	58.94	70.24	84.86
1996	100.00	14.03	35.23	57.50	68.68	83.45
1997	100.00	13.76	34.41	56.14	67.14	82.04
1998	100.00	13.45	33.49	54.81	65.78	80.93
1999	100.00	13.02	32.60	53.55	64.39	79.68
2000	100.00	12.77	31.90	52.46	63.18	78.42
2001	100.00	13.67	33.93	55.53	66.66	81.78
2002	100.00	14.04	34.66	56.69	67.97	83.11
2003	100.00	13.85	34.27	56.24	67.47	82.54
2004	100.00	13.24	32.90	54.17	65.16	80.35
2005	100.00	12.62	31.46	52.03	62.82	78.21
2006	100.00	12.26	30.69	50.98	61.72	77.28
2007	100.00	12.00	30.11	50.24	60.95	76.56
2008	100.00	12.51	31.42	52.44	63.53	79.18
Total income tax share (percentage):						
1986	100.00	6.67	24.32	45.78	57.59	74.61
1987	100.00	6.15	23.30	44.69	57.04	75.63
1988	100.00	5.80	22.40	43.01	54.72	72.80
1989	100.00	5.90	22.97	44.47	56.41	75.15
1990	100.00	5.94	23.27	44.99	56.82	75.27
1991	100.00	5.58	22.98	44.94	57.04	75.92
1992	100.00	5.16	21.79	42.79	54.56	73.25
1993	100.00	4.90	20.96	41.46	53.07	71.68
1994	100.00	4.89	20.75	41.10	53.10	71.92
1995	100.00	4.68	19.93	39.75	51.72	70.44
1996	100.00	4.43	19.04	38.04	49.64	68.38
1997	100.00	4.38	18.61	37.13	48.57	67.31
1998	100.00	4.33	17.77	35.72	47.24	66.50
1999	100.00	4.11	16.82	34.12	45.33	64.96
2000	100.00	3.99	16.37	33.28	44.30	63.70
2001	100.00	4.08	17.54	35.75	47.50	67.12
2002	100.00	3.62	16.58	34.99	47.18	67.47
2003	100.00	3.60	16.55	34.79	46.48	66.82
2004	100.00	3.40	15.58	32.43	43.77	64.27
2005	100.00	3.17	14.39	30.32	41.18	61.58
2006	100.00	3.11	14.17	29.88	40.81	61.28
2007	100.00	2.99	13.82	29.46	40.32	60.77
2008	100.00	2.82	14.10	30.79	42.31	63.29

[1] The number of returns with negative adjusted gross income, i.e., returns with an adjusted gross deficit, and the corresponding amounts for adjusted gross deficit, were excluded from Table 8. By excluding deficit returns, alternative minimum tax reported on some of these returns was also excluded. For Tax Year 2008, there were 3,495 returns with no adjusted gross income that reported income tax.

[2] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file.

[3] Total income tax is income tax after credits (includes alternative minimum tax) reported on returns that showed a positive amount for adjusted gross income. Therefore, total income tax excludes alternative minimum tax, Form 8814 tax (tax on a child's interest or dividends), and Form 4972 tax (tax on lump-sum distributions from qualified retirement plans) reported on some returns with a negative amount for adjusted gross income. See also footnote 1.

[4] The average tax rate was computed by dividing total income tax (see footnote 3) by (positive) adjusted gross income.

Individual Noncash Contributions, 2008

by Pearson Liddell and Janette Wilson

For Tax Year 2008, 23.0 million individual taxpayers who itemized deductions reported \$40.4 billion in deductions for noncash charitable contributions.¹ Of these taxpayers, 7.0 million reported \$34.6 billion in deductions for charitable contributions on Form 8283, *Noncash Charitable Contributions*. This form is used by individual taxpayers when the amount of taxpayer deductions for all non-cash donations on Schedule A, *Itemized Deductions*, exceeds \$500. The number of taxpayers filing Form 8283 increased slightly, by 1.2 percent, from 6.9 million in Tax Year 2007, while the amount of donations decreased 34.5 percent from \$52.8 billion in 2007. Between Tax Years 2007 and 2008, corporate stock donations declined 48.0 percent, from \$23.7 billion to \$12.3 billion. For Tax Year 2008, there were no notable tax law changes that affected the deductions allowed for noncash charitable contributions.

Despite the decline in corporate stock donations since Tax Year 2007, corporate stock donations accounted for the largest percentage of total noncash donations in Tax Year 2008. Clothing donations of \$7.9 billion accounted for the second largest percentage of total noncash donations (22.9 percent), followed by household item donations of \$3.1 billion, 9.1 percent of total noncash donations (Figure A). The average corporate stock donation was \$99,912 per return, and, while clothing and household items together represented 32.0 percent of all donations claimed, the average donation, per return, of clothing and household items was much smaller at \$1,457 and \$1,286, respectively. The highest average deduction per return was for investment donations (excluding stock and mutual funds) of \$531,842, followed by conservation easement donations of \$380,541.²

As stated above, although the number of taxpayers claiming donations increased 1.2 percent from 6.9 million in Tax Year 2007 to 7.0 million in 2008, the amount of donations claimed declined 34.5 percent from \$52.8 billion to \$34.6 billion in 2008 (Figure B). Corporate stock and clothing donations represented the highest amounts claimed for both Tax

Years 2007 and 2008. Donations of corporate stock declined 48.0 percent from \$23.7 billion in Tax Year 2007 to \$12.3 billion in 2008; as a proportion, donations of corporate stock decreased from 44.9 percent of all donations in 2007 to 35.7 percent in Tax Year 2008. In contrast, the amount taxpayers claimed for clothing donations increased 3.9 percent from \$7.6 billion in Tax Year 2007 to \$7.9 billion in Tax Year 2008; these donations represented 14.4 percent of all donations in Tax Year 2007 and 22.9 percent in 2008. Donations of household items decreased 20.1 percent from \$3.9 billion in Tax Year 2007 to \$3.1 billion in 2008. In terms of the amount claimed, household donations were the third largest category of donations in 2008, up from fourth largest in Tax Year 2007. From Tax Year 2007 to 2008, land donations decreased 63.2 percent from \$4.0 billion to \$1.5 billion. As a proportion of all donations, land donations decreased from 7.7 percent in 2007 to 4.3 percent in 2008.

Figure B also shows some other significant changes between Tax Years 2007 and 2008. Taxpayer donations of mutual funds declined 59.0 percent from \$1.4 billion in Tax Year 2007 to \$0.6 billion in 2008. In addition, land (as stated above) and easement donations also declined substantially. The amount deducted for all easement donations declined 44.1 percent from \$2.2 billion in Tax Year 2007 to \$1.2 billion in 2008. The amount claimed for car donations declined 23.2 percent between Tax Years 2007 and 2008, from \$0.6 billion to \$0.4 billion.

In terms of average donations per return, the overall average amount claimed decreased between Tax Years 2007 and 2008, from \$7,617 to \$4,930. Average corporate stock donations decreased between the 2 tax years, from \$117,458 to \$99,912. Although the amount that taxpayers claimed for mutual funds and other investments declined between Tax Years 2007 and 2008, average donations per return increased for both categories, from \$100,205 to \$129,776 for mutual funds and \$461,783 to \$531,842 for other investments. The average donation of land per return declined significantly from \$518,156 in 2007 to \$164,944 in 2008. In addition, the average easement donation per return declined from \$885,061 in Tax Year 2007 to \$284,488 in 2008.

Pearson Liddell and Janette Wilson are economists with the Individual Research Section. This article was prepared under the direction of Michael Strudler, Chief.

¹ For further details on Tax Year 2008 individual income and tax statistics, see *Statistics of Income—2008, Individual Income Tax Returns* (IRS Publication 1304).

² The deduction amounts reported in this article include the amount carried to Schedule A for reporting itemized deductions.

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Figure A

Individual Noncash Charitable Contributions: All Returns with Donations, by Donation Type, Form 8283, Tax Year 2008

[Money amounts are in thousands of dollars—average amounts are in whole dollars]

Type of donation	Number of returns [1]	Number of donations	Amount carried to Schedule A	Average amount per return	Average amount per donation	Percentage of number of donations	Percentage of amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All donations	7,017,933	19,478,520	34,597,290	4,930	1,776	100.0	100.0
Corporate stock	123,510	268,344	12,340,093	99,912	45,986	1.4	35.7
Mutual funds	4,482	8,499	581,662	129,776	68,441	[2]	1.7
Other investments	3,654	5,498	1,943,447	531,842	353,504	[2]	5.6
Real estate	9,423	9,828	857,130	90,966	87,211	0.1	2.5
Land	9,023	9,626	1,488,312	164,944	154,610	[2]	4.3
Conservation easements	3,095	3,158	1,177,753	380,541	372,925	[2]	3.4
Facade easements	1,180	1,396	38,290	32,462	27,423	[2]	0.1
Art and collectibles	92,518	129,532	1,351,382	14,607	10,433	0.7	3.9
Food	233,128	377,958	116,550	500	308	1.9	0.3
Clothing	5,431,988	11,956,236	7,914,117	1,457	662	61.4	22.9
Accessories	43,026	60,574	25,693	597	424	0.3	0.1
Electronics	467,925	589,041	432,403	924	734	3.0	1.2
Household items	2,435,153	4,441,990	3,131,977	1,286	705	22.8	9.1
Cars	236,667	251,970	443,729	1,875	1,761	1.3	1.3
Other vehicles	18,562	19,166	129,468	6,975	6,755	0.1	0.4
Services	29,044	48,716	60,558	2,085	1,243	0.3	0.2
Airline tickets and miles	3,925	3,953	3,282	836	830	[2]	[2]
Other [3]	831,030	1,293,034	2,561,445	3,082	1,981	6.6	7.4

[1] Total number of returns does not equal the sum of returns by donation type because a return could have more than one type of donation.

[2] Less than 0.05 percent.

[3] Other donations include donations of intellectual property.

Taxpayers with adjusted gross income (AGI) of \$10 million or more collectively deducted 6.1 percent of their AGI in noncash contributions, claiming \$9.2 billion on approximately 4,250 Forms 8283 (Figure C). Donations from this group of taxpayers represented 26.7 percent of all individual taxpayer donations in Tax Year 2008. Taxpayers in the \$100,000 to \$200,000 AGI group gave \$5.7 billion (1.7 percent of their AGI) on 2.5 million tax returns, which represented 16.4 percent of all donations claimed. Those taxpayers in the \$200,000 to \$500,000 AGI category gave \$3.8 billion (11.0 percent of donations claimed). Overall, the average donation amount for all taxpayers claiming donation deductions was \$4,930 per return. Taxpayers with AGI of \$10 million or more claimed \$2.2 million per return, followed by an average donation of just over \$320,000 by those in the \$5 million to \$10 million AGI group.

A comparison of donation amounts by AGI group across Tax Years 2007 and 2008 is shown in Figure D. Overall donations decreased 34.5 percent

between Tax Years 2007 and 2008, as cited above, and most AGI groups showed a decrease in the amount of donations reported. There were some exceptions, the most notable being donations claimed by taxpayers in the under \$25,000 AGI groups, whose donation amounts increased 60.1 percent between Tax Years 2007 and 2008, from \$0.9 billion to \$1.4 billion. Almost all of this increase was for taxpayers with negative AGI. Donations claimed by those taxpayers with AGI greater than \$10 million declined 47.6 percent, from \$17.6 billion in Tax Year 2007 to \$9.2 billion in 2008. This decline was in conjunction with the AGI for this income group decreasing by 38.7 percent, from \$245.9 billion in Tax Year 2007 to \$150.7 billion in 2008. Despite this decrease, donations made by this group still represented more than one-fourth (26.7 percent) of all donations claimed in 2008; donations made by this group were one-third of all donations in 2007. Taxpayers making \$10 million or more in AGI donated 6.1 percent of their AGI in 2008, compared with 7.2 percent in

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Figure B

Individual Noncash Charitable Contributions: All Returns with Donations, by Donation Type, Form 8283, Tax Years 2007 and 2008

[Money amounts are in thousands of dollars]

Type of donation	2007		2008		Percentage change	
	Number of returns [1]	Amount carried to Schedule A	Number of returns [1]	Amount carried to Schedule A	Number of returns [1]	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All donations	6,935,871	52,827,286	7,017,933	34,597,290	1.2	-34.5
Corporate stock	202,019	23,728,784	123,510	12,340,093	-38.9	-48.0
Mutual funds	14,160	1,418,878	4,482	581,662	-68.3	-59.0
Other investments	4,215	1,946,378	3,654	1,943,447	-13.3	-0.2
Real estate	8,552	1,896,978	9,423	857,130	10.2	-54.8
Land	7,811	4,047,464	9,023	1,488,312	15.5	-63.2
Conservation easements	2,231	1,954,122	3,095	1,177,753	38.7	-39.7
Façade easements	228	222,269	1,180	38,290	417.3	-82.8
Art and collectibles	69,762	997,996	92,518	1,351,382	32.6	35.4
Food	204,943	98,698	233,128	116,550	13.8	18.1
Clothing	5,283,547	7,613,709	5,431,988	7,914,117	2.8	3.9
Accessories	57,022	103,577	43,026	25,693	-24.5	-75.2
Electronics	471,594	372,087	467,925	432,403	-0.8	16.2
Household items	2,404,979	3,920,893	2,435,153	3,131,977	1.3	-20.1
Cars	317,632	578,113	236,667	443,729	-25.5	-23.2
Other vehicles	10,279	116,514	18,562	129,468	80.6	11.1
Services	19,117	56,546	29,044	60,558	51.9	7.1
Airline tickets and miles	1,558	3,712	3,925	3,282	151.9	-11.6
Other [2]	807,473	3,750,570	831,030	2,561,445	2.9	-31.7

[1] Total number of returns does not equal the sum of returns by donation type because a return could have more than one type of donation.

[2] Other donations include donations of intellectual property.

Tax Year 2007. Donations by those taxpayers in the \$100,000 to \$200,000 and \$200,000 to \$500,000 AGI groups also declined by 7.3 percent and 42.6 percent, respectively, between Tax Years 2007 and 2008, from \$6.1 billion to \$5.7 billion for the former group, and from \$6.6 billion to \$3.8 billion for the latter group. Donations claimed by taxpayers in the \$5 million to \$10 million AGI group decreased 50.9 percent, from \$3.7 billion in Tax Year 2007 to \$1.8 billion in 2008. Lastly, taxpayers with AGI between \$2 million and \$5 million had the largest percentage decline in the amount of noncash contributions for 2008, with donated amounts falling by 51.9 percent from 2007 levels.³

Information on donee organizations is presented in Figures E, F, and G. Figure E shows that, for Tax Year 2008, most donations, in terms of amount

claimed, were given to large organizations and foundations (\$8.6 billion and \$8.1 billion, respectively). Donations to large organizations represented 25.0 percent of the total donation amount, and donations to foundations represented 23.3 percent. The largest average donation of \$76,170 per return was made to foundations; in contrast, the average donation to large organizations was about \$1,620, second lowest only to \$1,525 for donations to health and medical research organizations. The second highest average donation amount was made to donor-advised funds (just over \$70,000). However, in contrast to foundation donations, donor-advised funds received only 4.6 percent of the total amount deducted by taxpayers on the Schedule A.

Donations to almost all donee types declined between Tax Years 2007 and 2008 (Figures F and G).

³ For further details on Tax Year 2007 noncash charitable contributions, see *SOI Bulletin, Statistics of Income—2010, Individual Noncash Contributions, 2007* (IRS Publication 1136).

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Figure C

Individual Noncash Charitable Contributions: All Returns with Donations, by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[Money amounts are in thousands of dollars—average amounts are in whole dollars]

Size of adjusted gross income	Number of returns	Percentage of returns	Adjusted gross income (AGI)	Amount carried to Schedule A	Percentage of amount carried to Schedule A	Donation as percentage of AGI	Average donation per return
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	7,017,933	100.0	1,190,695,802	34,597,290	100.0	2.9	4,930
Under \$5,000 (including deficits)	65,357	0.9	-13,509,077	851,617	2.5	-6.3	13,030
\$5,000 under \$10,000	25,160	0.4	195,757	54,818	0.2	28.0	2,179
\$10,000 under \$15,000	46,870	0.7	609,804	95,742	0.3	15.7	2,043
\$15,000 under \$20,000	67,295	1.0	1,190,586	166,324	0.5	14.0	2,472
\$20,000 under \$25,000	91,997	1.3	2,096,162	198,401	0.6	9.5	2,157
\$25,000 under \$30,000	117,482	1.7	3,244,816	249,704	0.7	7.7	2,125
\$30,000 under \$40,000	310,078	4.4	10,911,514	593,080	1.7	5.4	1,913
\$40,000 under \$50,000	397,788	5.7	18,027,697	749,294	2.2	4.2	1,884
\$50,000 under \$75,000	1,176,946	16.8	74,096,451	2,184,527	6.3	2.9	1,856
\$75,000 under \$100,000	1,209,981	17.2	105,983,485	2,511,105	7.3	2.4	2,075
\$100,000 under \$200,000	2,475,689	35.3	341,015,276	5,676,972	16.4	1.7	2,293
\$200,000 under \$500,000	817,491	11.6	235,204,259	3,796,783	11.0	1.6	4,644
\$500,000 under \$1,000,000	136,002	1.9	92,673,193	2,120,916	6.1	2.3	15,595
\$1,000,000 under \$1,500,000	34,514	0.5	41,725,446	1,265,625	3.7	3.0	36,670
\$1,500,000 under \$2,000,000	14,319	0.2	24,680,298	797,369	2.3	3.2	55,687
\$2,000,000 under \$5,000,000	21,100	0.3	63,256,948	2,253,462	6.5	3.6	106,800
\$5,000,000 under \$10,000,000	5,616	0.1	38,552,639	1,802,489	5.2	4.7	320,982
\$10,000,000 or more	4,249	0.1	150,740,548	9,229,061	26.7	6.1	2,172,055

Donations to educational institutions declined by the largest percentage (62.0 percent) from \$8.1 billion in Tax Year 2007 to \$3.1 billion in 2008. These donations represented 15.4 percent of donations claimed in 2007 and just 8.9 percent in Tax Year 2008. The average donation per return to this donee type was about \$18,010 in Tax Year 2007 and \$7,950 in 2008. Another notable decrease was in donations made to foundations, which declined 42.6 percent from \$14.1 billion in Tax Year 2007 to \$8.1 billion in 2008; these donations represented 26.6 percent of all donations claimed in 2007 and 23.3 percent in 2008. In addition, the average donation per return for this donee type declined from more than \$117,300 in Tax Year 2007 to \$76,170 in 2008. The one exception to these declines was contributions to large organizations, which increased slightly, by 0.7 percent between Tax Years 2007 and 2008. These donations, valued at \$8.6 billion, represented 25.0 percent of all donations reported in Tax Year 2008 and 16.2 percent in Tax Year 2007. Despite this increase, the average donation per return made to large organizations in

Tax Year 2008 was about \$1,620, which was slightly lower than \$1,640 in 2007.

In comparing donations by different age groups, taxpayers age 65 and older gave the most in terms of the amount reported on Schedule A. This group gave \$13.8 billion in cash contributions (40.3 percent of the total cash contributions of \$34.3 billion) and \$14.0 billion in noncash contributions on Form 8283 (40.4 percent of the total noncash contributions of \$34.6 billion) in Tax Year 2008. Figure H shows that the average noncash donation amount per return for these taxpayers was nearly \$14,650, which was more than three times the average of any other age group. In addition, taxpayers in this age group donated 7.7 percent of their AGI amount of \$181.9 billion in noncash contributions, also more than three times the percentage of any other group. Details from Table 4 show that, of the \$14.0 billion in donations made by taxpayers 65 or older, \$9.2 billion (65.9 percent) were donations of corporate stock, mutual funds, and other investments. For these taxpayers, real estate and easement donations were the next largest category, at

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Figure D

Individual Noncash Charitable Contributions: All Returns with Donations, by Size of Adjusted Gross Income, Form 8283, Tax Years 2007 and 2008

[Money amounts are in thousands of dollars]

Size of adjusted gross income	2007		2008		Percentage change	
	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All returns	6,935,871	52,827,286	7,017,933	34,597,290	1.2	-34.5
Under \$5,000 (including deficits)	53,644	437,990	65,357	851,617	21.8	94.4
\$5,000 under \$10,000	19,876	32,865	25,160	54,818	26.6	66.8
\$10,000 under \$15,000	41,379	63,656	46,870	95,742	13.3	50.4
\$15,000 under \$20,000	72,526	176,973	67,295	166,324	-7.2	-6.0
\$20,000 under \$25,000	79,185	142,373	91,997	198,401	16.2	39.4
\$25,000 under \$30,000	111,204	239,120	117,482	249,704	5.6	4.4
\$30,000 under \$40,000	329,437	607,097	310,078	593,080	-5.9	-2.3
\$40,000 under \$50,000	407,863	730,144	397,788	749,294	-2.5	2.6
\$50,000 under \$75,000	1,199,060	2,314,376	1,176,946	2,184,527	-1.8	-5.6
\$75,000 under \$100,000	1,217,550	2,759,170	1,209,981	2,511,105	-0.6	-9.0
\$100,000 under \$200,000	2,316,810	6,123,973	2,475,689	5,676,972	6.9	-7.3
\$200,000 under \$500,000	812,072	6,612,170	817,491	3,796,783	0.7	-42.6
\$500,000 under \$1,000,000	166,326	3,304,007	136,002	2,120,916	-18.2	-35.8
\$1,000,000 under \$1,500,000	42,804	2,301,768	34,514	1,265,625	-19.4	-45.0
\$1,500,000 under \$2,000,000	18,888	1,016,069	14,319	797,369	-24.2	-21.5
\$2,000,000 under \$5,000,000	30,864	4,683,307	21,100	2,253,462	-31.6	-51.9
\$5,000,000 under \$10,000,000	9,158	3,668,368	5,616	1,802,489	-38.7	-50.9
\$10,000,000 or more	7,224	17,613,858	4,249	9,229,061	-41.2	-47.6

Figure E

Individual Noncash Charitable Contributions: All Returns with Donations, by Donee Type, Form 8283, Tax Year 2008

[Money amounts are in thousands of dollars, except average amounts are in whole dollars]

Type of donee	Number of returns [1]	Number of donations	Amount carried to Schedule A	Average amount per return	Average amount per donation	Percentage of number of donations	Percentage of amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All donees	7,017,933	19,478,520	34,597,290	4,930	1,776	100.0	100.0
Arts, culture, and humanities	258,253	356,523	1,584,915	6,137	4,445	1.8	4.6
Educational institutions	388,563	600,703	3,090,630	7,954	5,145	3.1	8.9
Environment and animal related organizations	130,212	199,901	1,732,439	13,305	8,666	1.0	5.0
Health and medical research	817,481	1,349,903	1,247,090	1,526	924	6.9	3.6
Large organizations	5,335,476	11,768,127	8,637,960	1,619	734	60.4	25.0
Public and societal benefit	1,483,142	2,524,099	2,977,780	2,008	1,180	13.0	8.6
Religious organizations	1,118,419	1,895,631	3,019,787	2,700	1,593	9.7	8.7
Donor-advised funds	22,656	37,644	1,593,053	70,315	42,319	0.2	4.6
Foundations	105,867	177,252	8,063,904	76,170	45,494	0.9	23.3
Other donees	431,706	568,739	2,649,732	6,138	4,659	2.9	7.7

[1] Total number of returns does not equal the sum of returns by donee type because a return could have donations to more than one type of donee.

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Figure F

Individual Noncash Charitable Contributions: All Returns with Donations, by Donee Type, Form 8283, Tax Years 2007 and 2008

[Money amounts are in thousands of dollars]

Type of donee	2007		2008		Percentage change	
	Number of returns [1]	Amount carried to Schedule A	Number of returns [1]	Amount carried to Schedule A	Number of returns [1]	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All donees	6,935,871	52,827,286	7,017,933	34,597,290	1.2	-34.5
Arts, culture, and humanities	249,800	1,712,097	258,253	1,584,915	3.4	-7.4
Educational institutions	451,651	8,133,919	388,563	3,090,630	-14.0	-62.0
Environment and animal related organizations	116,555	2,951,850	130,212	1,732,439	11.7	-41.3
Health and medical research	756,637	1,634,212	817,481	1,247,090	8.0	-23.7
Large organizations	5,232,603	8,581,386	5,335,476	8,637,960	2.0	0.7
Public and societal benefit	1,416,492	3,723,395	1,483,142	2,977,780	4.7	-20.0
Religious organizations	1,191,634	4,198,783	1,118,419	3,019,787	-6.1	-28.1
Donor-advised funds	24,533	3,473,953	22,656	1,593,053	-7.7	-54.1
Foundations	119,856	14,060,690	105,867	8,063,904	-11.7	-42.6
Other donees	399,927	4,357,002	431,706	2,649,732	7.9	-39.2

[1] Total number of returns does not equal the sum of returns by donee type because a return could have donations to more than one type of donee.

\$1.4 billion. Those taxpayers age 45 under 55 made noncash donations of \$7.5 billion (2.0 percent of their AGI), with an average per return donation of about \$3,710. Those taxpayers age 55 under 65 donated slightly less (\$6.8 billion or 2.5 percent of their AGI), and their average donation per return was somewhat higher, at approximately \$4,425.

Figure I shows that all age groups donated considerably less in Tax Year 2008 compared to 2007. Donations made by taxpayers under 35 declined by the largest percentage (61.3 percent), from \$5.6 billion claimed in Tax Year 2007 to \$2.1 billion in 2008. Those taxpayers over 65 deducted the most in both Tax Years 2007 and 2008, claiming \$21.4 billion and \$14.0 billion, respectively. Although their donations declined by 34.6 percent, these taxpayers deducted about 40.0 percent of the total amount claimed in both tax years. The average donation per return for these taxpayers declined from just over \$23,600 in 2007 to about \$14,650 in Tax Year 2008. Of the 7.0 million returns filed with noncash donation deductions for Tax Year 2008, 13.6 percent (nearly 956,000) were filed by those taxpayers over 65. This is an increase of 5.5 percent from 2007, when, of the 6.9 million returns filed, approximately 906,000 (13.1 percent of all returns) were filed by this age

group. For Tax Year 2008, taxpayers 45 through 55 reported donations of \$7.5 billion (21.7 percent of total donations), second highest among the age groups. These taxpayers had an average donation per return of approximately \$3,710. For Tax Year 2007, this group reported \$9.6 billion in donations (18.1 percent of total donations), third highest among the age groups behind taxpayers 65 and older and those between 55 and 65.

Explanation of Selected Terms:

Amount carried to Schedule A—This is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than \$5,000). The dollar amounts of donations reported in this article reflect the amounts reported on Form 8283 that are carried to Schedule A for reporting itemized deductions.

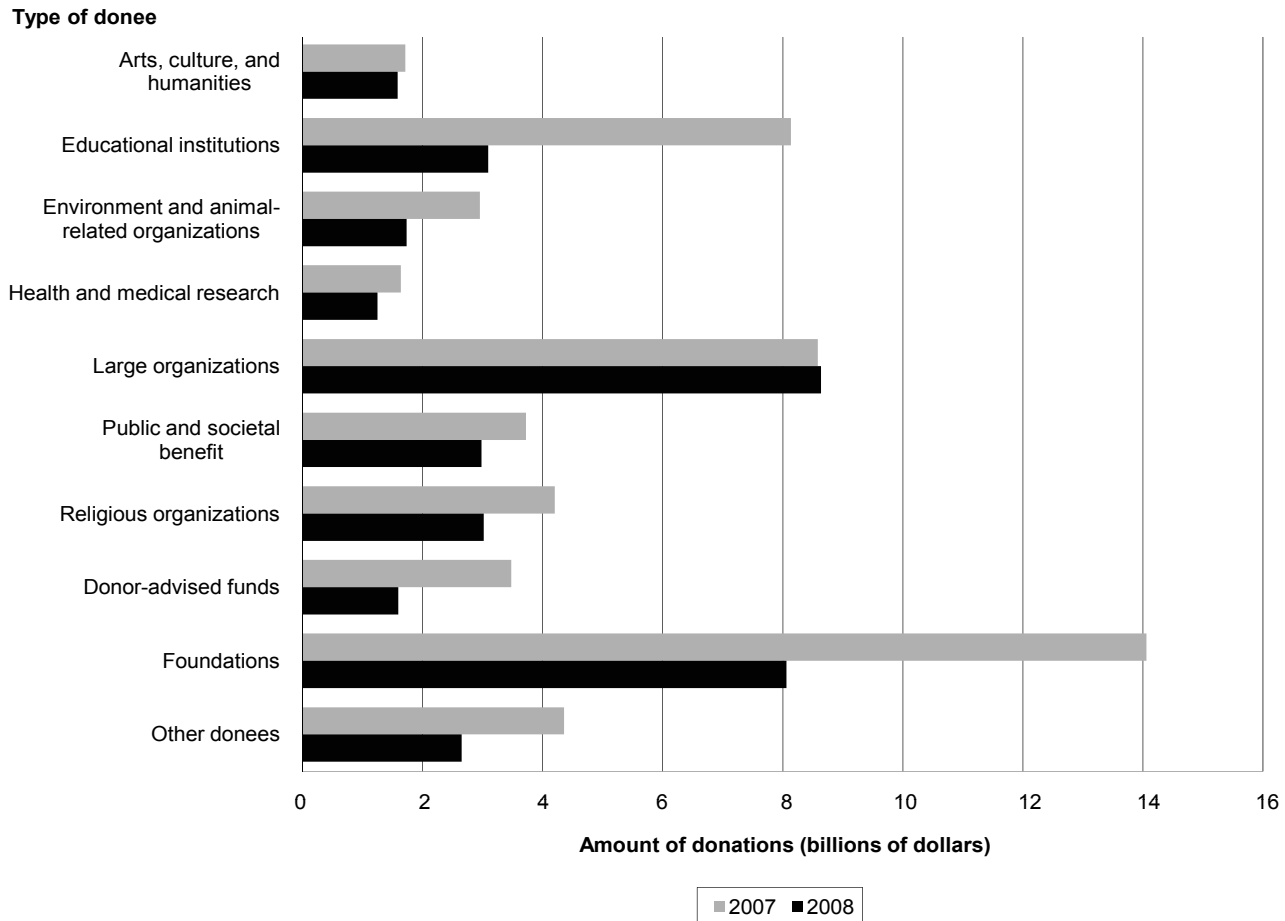
Donor's cost—Also known as the adjusted basis or tax basis, this is generally the amount that the owner paid for the property. If the property were received as a gift, the original cost carries over to the recipient of the gift, increased by any gift tax paid on the appreciated portion of the property. If acquired

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Figure G

Amount of Individual Noncash Charitable Contributions, by Donee Type, Tax Years 2007 and 2008



from a decedent, the basis is the fair market value of the property used for estate tax purposes.

Fair market value—The fair market value is the value a willing and knowledgeable buyer would pay a seller in a voluntary situation.

Number of donations—For this study, data were collected in the manner they were reported by the taxpayer. For example, if clothing were listed twice, even though it was given to the same donee organization, it was counted as two separate donations.

Number of returns—This is the number of returns for which a Form 8283 was attached in the Individual SOI sample. For this study, all returns with Form 8283 were counted, whether or not the taxpayer carried the Form 8283 amounts to the Schedule A.

Please note that the allowable amount of a non-cash deduction depends on whether the property is ordinary income or capital gain property. Ordinary income property is property, that if sold, would generate ordinary income or short-term capital gain. Examples are clothing, household items, inventory, and capital assets held less than 1 year. Capital gain property results in a long-term gain, if sold. Examples of this are real property used for a taxpayer's business and corporate stock held more than 1 year. The total charitable deduction is generally limited to no more than 50 percent of AGI. This amount can be reduced to 30 percent or 20 percent, depending on the type of property donated and the type of charitable organization. The statistics for this article include

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Figure H

Individual Noncash Charitable Contributions: All Returns with Donations, by Age of Donor, Form 8283, Tax Year 2008

[Money amounts are in thousands of dollars, except average amounts are in whole dollars]

Donor age	Number of returns	Amount carried to Schedule A	Average amount per return	Adjusted gross Income (AGI)	Donation as percentage of AGI	Number of returns with cash contributions on Schedule A	Amount of cash contributions on Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All ages	7,017,933	34,597,290	4,930	1,190,695,799	2.9	6,989,003	34,326,876
Under 35	755,997	2,146,802	2,840	95,749,356	2.2	752,821	2,139,265
35 under 45	1,744,011	4,138,123	2,373	263,147,563	1.6	1,738,290	4,130,905
45 under 55	2,026,075	7,519,928	3,712	373,239,550	2.0	2,018,726	7,469,908
55 under 65	1,536,299	6,800,937	4,427	276,655,329	2.5	1,530,001	6,765,876
65 and older	955,551	13,991,499	14,642	181,904,002	7.7	949,164	13,820,922

Figure I

Individual Noncash Charitable Contributions: All Returns with Donations, by Age of Donor, Form 8283, Tax Years 2007 and 2008

[Money amounts are in thousands of dollars]

Donor age	2007		2008		Percentage change	
	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All ages	6,935,871	52,827,286	7,017,933	34,597,290	1.2	-34.5
Under 35	779,595	5,553,689	755,997	2,146,802	-3.0	-61.3
35 under 45	1,715,183	5,247,485	1,744,011	4,138,123	1.7	-21.1
45 under 55	2,029,836	9,580,605	2,026,075	7,519,928	-0.2	-21.5
55 under 65	1,505,146	11,053,899	1,536,299	6,800,937	2.1	-38.5
65 and older	906,110	21,391,609	955,551	13,991,499	5.5	-34.6

the entire deduction amount reported by taxpayers and transcribed from Form 8283 to line 17 of Schedule A. The limitations are then applied to the amount reported on line 19 of that schedule.

Donated Property Types:

Accessories—Includes belts, furs, jewelry, purses, scarves, and watches.

Art and collectibles—Includes art works, such as ceramics, drawings, paintings, photographs, and sculptures; and collectibles including coins, books, historical documents, memorabilia, rare or valuable clothing, jewelry, and stamps.

Cars—Includes vehicles designed for road transportation, such as cars, buses, motorcycles, motor homes, SUVs, and trucks.

Clothing—Includes apparel for children, men, and women, such as coats, dresses, hats, shoes, and suits. Also includes sports and school uniforms.

Conservation easements—Includes land and right of way easements. Donations of this type must be a qualified real property interest contributed to a qualified organization for conservation purposes.⁴

Corporate stock—Includes shares of publicly traded and closely held common and preferred stock, as well as stock rights.

⁴ Notice 2007-50, Guidance Regarding Deductions by Individuals for Qualified Conservation Contributions, includes a tax law change for conservation contributions such that the 50-percent-of-AGI limitation is increased to 100 percent (the 100-percent limitation) for eligible farmers and ranchers. This may have been a partial cause for the 31.2-percent increase in the amount of conservation easements for Tax Year 2007.

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Electronics—Includes cameras, computer systems, copiers, DVD players, fax machines, stereo systems, televisions, telephones, and video games.

Façade easements—Includes real estate easements and historical preservation or architectural easements.

Food—Includes beverages, individual food items or meals, snacks, restaurant coupons, vitamins, and wine.

Household items—Includes appliances, books, exercise equipment, furniture, luggage, tools, and toys.

Intellectual property—Includes copyrights, patents, trademarks, trade names, trade secrets, and certain types of software.

Land—Includes farms, orchards, and open lots.

Mutual funds—Includes shares of taxable and nontaxable mutual funds, exchange-traded funds, and unit investment trusts.

Other investments—Includes annuities, bonds, CDs, life insurance policies, notes, options, partnership interests, and real estate investment trusts.

Other vehicles—Includes all-terrain vehicles, airplanes, and watercraft vehicles such as boats, canoes, ships, and water-skis.

Real estate—Includes apartments, cabins, houses, and other residential and commercial property.

Services—Includes audio presentations, catering, healthcare services, transport and travel expenses, tutoring and other professional services.

Other—Includes animals, building materials, cemetery plots, medical equipment, tickets to events, and donated vacations or use of vacation property.

Donee Organizations:

Arts, culture, and humanities—Includes organizations involved with the arts, music, history, and cultural activities, such as museums, libraries, science centers, and theaters.

Donor-advised funds—A segregated fund within a public charity that permits the donor to have advisory privileges on distributions or investments. Donations to donor-advised funds may be understated because of the difficulty of identifying all such donations.

Educational institutions—Includes organizations whose primary function is educational, such as fraternities, schools (including those with religious affiliation), scholarship funds, and universities.

Environmental and animal organizations—Includes organizations that protect, promote, or seek to improve the environment or welfare of animals, such as local animal shelters, botanical gardens, and garden clubs.

Foundations—A foundation is a type of philanthropic organization set up by individuals or institutions as a legal entity (usually either a corporation or trust) with the purpose of distributing grants to support causes in line with the goal of the foundation. For the purpose of this study, this includes private foundations, which are often specific to a person or family, and community foundations.

Health and medical research—Includes hospitals, medical associations, nursing homes, and hospices.

Large organizations—Includes large national and international organizations that have local chapters, such as Goodwill Industries International, The Salvation Army, United Way International, Habitat for Humanity International, and Boy Scouts of America.

Other—Includes all other organizations that are not included in any other category.

Public or societal benefit—These are organizations that benefit individuals or communities and do not meet the conditions of other categories, such as education, health, and religion. These include homeless shelters, food banks, and political think tanks.

Religious organizations—Includes churches, synagogues, and book stores and thrift stores run by religious organizations.

Data Source and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ, including electronically filed returns) filed during Calendar Year 2009. Returns in the sample were stratified based on: (1) the larger of positive income or negative income (absolute value); (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the

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Figure J

Individual Noncash Charitable Contributions: Coefficients of Variation for Selected Items, by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[Coefficients of variation are in percentages]

Size of adjusted gross income	Number of returns	Donor's cost	Amount carried to Schedule A	Fair market value
	(1)	(2)	(3)	(4)
All returns	0.97	1.76	2.04	2.57
Under \$25,000 (including deficits)	4.93	7.59	7.87	7.72
\$25,000 under \$50,000	3.20	5.36	4.57	4.55
\$50,000 under \$75,000	2.69	5.28	5.29	17.40
\$75,000 under \$100,000	2.68	4.85	8.25	8.25
\$100,000 under \$200,000	1.70	3.39	5.58	5.59
\$200,000 under \$500,000	1.73	5.39	8.03	9.46
\$500,000 under \$1,000,000	2.37	7.49	14.88	18.71
\$1,000,000 under \$1,500,000	2.76	12.00	25.35	20.36
\$1,500,000 under \$2,000,000	2.11	10.68	17.63	16.28
\$2,000,000 under \$5,000,000	1.29	6.97	4.34	8.99
\$5,000,000 under \$10,000,000	1.24	4.68	3.39	5.78
\$10,000,000 or more	0.00	0.00	0.00	0.00

usefulness of returns for tax policy modeling purposes. Returns were then selected at rates ranging from 0.10 percent to 100 percent.

Tax Year 2008 data are based on a sample of 328,630 returns and an estimated final population of 142,580,866 returns.⁵ The number of returns in the sample with Form 8283 was 42,127.

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To use the statistical data provided

properly, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure J shows estimated CVs for the numbers of returns and money amounts for selected income items. The reliability of estimates based on samples and the use of CVs for evaluating the precision of estimates based on samples are discussed in SOI Sampling Methodology and Data Limitations later in this issue of the *Bulletin*.

⁵ For further details on the description of the sample, see *Statistics of Income—2008, Individual Income Tax Returns* (IRS Publication 1304).

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Table 1a. Individual Noncash Charitable Contributions: All Returns with Donations, All Donation Types, by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with donations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	7,017,933	19,478,520	36,117,384	39,358,995	34,597,290
Under \$25,000 (including deficits)	296,679	679,561	1,732,432	1,465,577	1,366,902
\$25,000 under \$50,000	825,349	1,855,511	3,303,562	1,599,967	1,592,078
\$50,000 under \$75,000	1,176,946	2,895,006	4,304,475	2,616,828	2,184,527
\$75,000 under \$100,000	1,209,981	3,229,250	4,715,340	2,513,935	2,511,105
\$100,000 under \$200,000	2,475,689	7,577,436	10,743,702	5,720,390	5,676,972
\$200,000 under \$500,000	817,491	2,594,774	5,781,697	4,381,317	3,796,783
\$500,000 under \$1,000,000	136,002	403,077	1,572,677	2,528,269	2,120,916
\$1,000,000 under \$1,500,000	34,514	104,017	669,675	1,713,039	1,265,625
\$1,500,000 under \$2,000,000	14,319	41,200	304,117	902,651	797,369
\$2,000,000 under \$5,000,000	21,100	64,798	839,489	3,413,937	2,253,462
\$5,000,000 under \$10,000,000	5,616	18,307	540,970	2,519,799	1,802,489
\$10,000,000 or more	4,249	15,583	1,609,247	9,983,286	9,229,061

Footnotes at end of table 1j.

Table 1b. Individual Noncash Charitable Contributions: Returns with Donations of Corporate Stock, Mutual Funds, and Other Investments, by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of corporate stock, mutual funds, and other investments				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	131,646	282,340	2,868,742	15,696,625	14,865,203
Under \$25,000 (including deficits)	3,092	5,300	74,506	279,513	272,817
\$25,000 under \$50,000	5,777	9,258	15,013	62,806	62,124
\$50,000 under \$75,000	9,243	10,977	7,401	131,972	131,972
\$75,000 under \$100,000	8,782	17,958	27,893	97,564	97,564
\$100,000 under \$200,000	38,133	70,014	140,321	533,760	533,425
\$200,000 under \$500,000	35,536	82,773	491,718	1,349,439	1,078,696
\$500,000 under \$1,000,000	13,607	35,526	173,730	903,836	826,420
\$1,000,000 under \$1,500,000	5,223	14,218	144,721	807,685	761,067
\$1,500,000 under \$2,000,000	2,999	7,706	79,979	585,031	577,055
\$2,000,000 under \$5,000,000	5,293	15,168	270,715	1,391,498	1,351,545
\$5,000,000 under \$10,000,000	1,964	6,350	267,081	1,328,525	1,262,092
\$10,000,000 or more	1,997	7,092	1,175,663	8,224,996	7,910,426

Footnotes at end of table 1j.

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Table 1c. Individual Noncash Charitable Contributions: Returns with Donations of Real Estate and Easements, by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of real estate and easements				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	22,720	24,009	1,666,445	7,218,445	3,561,485
Under \$25,000 (including deficits)	1,550	1,566	136,548	193,040	112,074
\$25,000 under \$50,000	* 2,080	* 2,080	* 8,099	* 14,948	* 10,273
\$50,000 under \$75,000	4,946	4,946	28,996	458,994	26,862
\$75,000 under \$100,000	* 2,489	* 2,489	* 553	* 276,968	* 276,968
\$100,000 under \$200,000	3,118	3,277	77,037	208,580	187,124
\$200,000 under \$500,000	3,828	3,981	233,923	873,992	587,596
\$500,000 under \$1,000,000	2,061	2,680	274,353	1,048,101	738,578
\$1,000,000 under \$1,500,000	869	954	176,417	647,098	262,138
\$1,500,000 under \$2,000,000	398	417	60,434	173,180	91,761
\$2,000,000 under \$5,000,000	806	938	281,602	1,600,619	516,200
\$5,000,000 under \$10,000,000	304	346	151,150	872,943	292,403
\$10,000,000 or more	271	335	237,333	849,981	459,509

Footnotes at end of table 1j.

Table 1d. Individual Noncash Charitable Contributions: Returns with Donations of Art and Collectibles, by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of art and collectibles				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	92,518	129,532	672,344	1,510,754	1,351,382
Under \$25,000 (including deficits)	4,419	6,637	70,756	92,369	90,383
\$25,000 under \$50,000	5,824	6,721	10,092	15,755	15,529
\$50,000 under \$75,000	13,541	15,534	39,509	22,597	22,597
\$75,000 under \$100,000	13,272	22,131	44,622	51,904	49,080
\$100,000 under \$200,000	32,555	42,575	155,895	366,576	366,147
\$200,000 under \$500,000	16,747	26,172	107,109	200,317	176,054
\$500,000 under \$1,000,000	3,420	4,072	50,232	115,797	113,969
\$1,000,000 under \$1,500,000	794	1,474	44,137	63,752	62,505
\$1,500,000 under \$2,000,000	597	1,061	18,488	46,472	32,861
\$2,000,000 under \$5,000,000	793	1,958	27,711	122,509	99,426
\$5,000,000 under \$10,000,000	303	657	23,687	135,456	81,459
\$10,000,000 or more	254	540	80,106	277,252	241,371

Footnotes at end of table 1j.

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Table 1e. Individual Noncash Charitable Contributions: Returns with Donations of Food, by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of food				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	233,128	377,958	106,492	120,845	116,550
Under \$25,000 (including deficits)	7,030	15,767	13,390	14,600	14,600
\$25,000 under \$50,000	27,625	50,505	15,290	9,794	9,794
\$50,000 under \$75,000	34,164	55,751	11,304	12,151	12,151
\$75,000 under \$100,000	36,923	54,508	4,079	6,619	6,619
\$100,000 under \$200,000	85,674	139,723	30,806	38,880	38,879
\$200,000 under \$500,000	32,542	46,788	11,959	16,333	15,447
\$500,000 under \$1,000,000	5,955	9,993	2,650	2,738	2,736
\$1,000,000 under \$1,500,000	1,278	1,827	1,125	1,301	1,301
\$1,500,000 under \$2,000,000	640	994	447	948	948
\$2,000,000 under \$5,000,000	905	1,483	6,815	5,037	4,930
\$5,000,000 under \$10,000,000	231	362	3,448	5,859	3,696
\$10,000,000 or more	161	256	5,179	6,584	5,449

Footnotes at end of table 1j.

Table 1f. Individual Noncash Charitable Contributions: Returns with Donations of Clothing and Accessories, by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of clothing and accessories				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	5,475,014	12,016,810	16,756,965	7,940,324	7,939,810
Under \$25,000 (including deficits)	202,960	363,762	671,422	328,711	328,711
\$25,000 under \$50,000	608,415	1,101,032	1,778,942	885,064	885,064
\$50,000 under \$75,000	913,255	1,789,107	2,369,442	1,215,150	1,214,987
\$75,000 under \$100,000	972,519	2,062,924	2,634,507	1,322,101	1,322,095
\$100,000 under \$200,000	1,997,364	4,859,007	5,735,939	2,841,875	2,841,875
\$200,000 under \$500,000	640,893	1,551,019	2,756,338	1,077,895	1,077,893
\$500,000 under \$1,000,000	94,423	198,894	516,159	164,363	164,336
\$1,000,000 under \$1,500,000	21,716	45,307	132,365	45,557	45,557
\$1,500,000 under \$2,000,000	8,210	16,131	52,079	21,672	21,672
\$2,000,000 under \$5,000,000	11,473	22,734	81,741	25,372	25,371
\$5,000,000 under \$10,000,000	2,416	4,446	16,773	6,213	6,213
\$10,000,000 or more	1,370	2,448	11,258	6,352	6,036

Footnotes at end of table 1j.

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Table 1g. Individual Noncash Charitable Contributions: Returns with Donations of Electronics, by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of electronics				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	467,925	589,041	990,464	432,220	432,403
Under \$25,000 (including deficits)	14,399	15,376	29,062	9,318	9,318
\$25,000 under \$50,000	49,577	60,797	130,124	66,860	66,860
\$50,000 under \$75,000	75,716	84,956	115,410	70,332	70,332
\$75,000 under \$100,000	73,933	98,911	150,777	62,926	62,926
\$100,000 under \$200,000	177,296	227,624	351,799	148,790	148,790
\$200,000 under \$500,000	63,062	84,584	160,387	56,006	56,006
\$500,000 under \$1,000,000	9,085	10,813	32,925	9,461	9,461
\$1,000,000 under \$1,500,000	2,170	2,674	7,701	2,757	2,757
\$1,500,000 under \$2,000,000	899	1,160	4,603	1,612	1,612
\$2,000,000 under \$5,000,000	1,281	1,546	4,922	2,471	3,102
\$5,000,000 under \$10,000,000	307	357	1,072	444	444
\$10,000,000 or more	198	244	1,680	1,242	795

Footnotes at end of table 1j.

Table 1h. Individual Noncash Charitable Contributions: Returns with Donations of Household Items, by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of household items				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	2,435,153	4,441,990	8,445,621	3,140,717	3,131,977
Under \$25,000 (including deficits)	114,168	196,617	513,940	180,301	180,255
\$25,000 under \$50,000	276,575	464,138	936,573	377,694	376,564
\$50,000 under \$75,000	388,677	682,152	1,192,826	484,643	484,643
\$75,000 under \$100,000	407,737	705,928	1,309,519	486,987	486,987
\$100,000 under \$200,000	861,205	1,645,590	2,654,770	999,389	994,143
\$200,000 under \$500,000	306,173	600,263	1,357,274	451,886	451,873
\$500,000 under \$1,000,000	54,076	99,205	301,640	91,855	91,855
\$1,000,000 under \$1,500,000	12,480	23,080	83,240	27,612	27,612
\$1,500,000 under \$2,000,000	4,812	8,546	27,801	11,206	9,727
\$2,000,000 under \$5,000,000	6,821	11,920	48,219	19,231	18,439
\$5,000,000 under \$10,000,000	1,550	2,892	11,592	4,792	4,791
\$10,000,000 or more	880	1,659	8,227	5,122	5,088

Footnotes at end of table 1j.

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Table 1i. Individual Noncash Charitable Contributions: Returns with Donations of Cars and Other Vehicles, by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of cars and other vehicles				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	255,229	271,136	2,524,076	613,276	573,197
Under \$25,000 (including deficits)	14,064	14,686	102,041	45,004	38,157
\$25,000 under \$50,000	26,526	28,285	200,716	40,577	39,400
\$50,000 under \$75,000	33,171	35,892	247,014	45,350	45,350
\$75,000 under \$100,000	39,914	43,238	330,974	55,876	55,875
\$100,000 under \$200,000	106,062	112,502	1,047,932	220,085	205,557
\$200,000 under \$500,000	28,720	29,184	393,287	91,771	89,886
\$500,000 under \$1,000,000	4,298	4,708	85,706	27,025	27,025
\$1,000,000 under \$1,500,000	1,130	1,213	39,382	23,096	14,047
\$1,500,000 under \$2,000,000	430	468	8,814	3,598	3,539
\$2,000,000 under \$5,000,000	596	622	40,984	28,429	26,694
\$5,000,000 under \$10,000,000	189	204	14,623	20,899	20,925
\$10,000,000 or more	127	134	12,601	11,568	6,741

Footnotes at end of table 1j.

Table 1j. Individual Noncash Charitable Contributions: Returns with Other Donations [3], by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with other donations [3]				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	863,999	1,345,703	2,086,235	2,685,789	2,625,284
Under \$25,000 (including deficits)	42,148	59,848	120,767	322,722	320,587
\$25,000 under \$50,000	89,730	132,696	208,711	126,471	126,471
\$50,000 under \$75,000	136,248	215,691	292,572	175,638	175,633
\$75,000 under \$100,000	144,687	221,163	212,416	152,992	152,992
\$100,000 under \$200,000	294,612	477,125	549,202	362,455	361,032
\$200,000 under \$500,000	113,284	170,010	269,701	263,677	263,332
\$500,000 under \$1,000,000	24,926	37,185	135,282	165,094	146,536
\$1,000,000 under \$1,500,000	6,911	13,270	40,586	94,180	88,640
\$1,500,000 under \$2,000,000	3,276	4,718	51,472	58,931	58,194
\$2,000,000 under \$5,000,000	5,188	8,429	76,781	218,770	207,756
\$5,000,000 under \$10,000,000	1,551	2,694	51,544	144,669	130,466
\$10,000,000 or more	1,437	2,875	77,200	600,190	593,647

* Estimates should be used with caution because of the small number of sample returns on which they are based.

[1] Not every donation has a donor cost reported.

[2] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly traded securities) plus the lesser of the fair market value or the amount claimed on Section B (items with a deduction of more than \$5,000).

[3] Other donations includes intellectual property, services, airline tickets and miles, and other donations.

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Table 2a. Individual Noncash Charitable Contributions: All Donee Organizations, by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All donee organizations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	7,017,933	19,478,520	36,117,384	39,358,995	34,597,290
Under \$25,000 (including deficits)	296,679	679,561	1,732,432	1,465,577	1,366,902
\$25,000 under \$50,000	825,349	1,855,511	3,303,562	1,599,967	1,592,078
\$50,000 under \$75,000	1,176,946	2,895,006	4,304,475	2,616,828	2,184,527
\$75,000 under \$100,000	1,209,981	3,229,250	4,715,340	2,513,935	2,511,105
\$100,000 under \$200,000	2,475,689	7,577,436	10,743,702	5,720,390	5,676,972
\$200,000 under \$500,000	817,491	2,594,774	5,781,697	4,381,317	3,796,783
\$500,000 under \$1,000,000	136,002	403,077	1,572,677	2,528,269	2,120,916
\$1,000,000 under \$1,500,000	34,514	104,017	669,675	1,713,039	1,265,625
\$1,500,000 under \$2,000,000	14,319	41,200	304,117	902,651	797,369
\$2,000,000 under \$5,000,000	21,100	64,798	839,489	3,413,937	2,253,462
\$5,000,000 under \$10,000,000	5,616	18,307	540,970	2,519,799	1,802,489
\$10,000,000 or more	4,249	15,583	1,609,247	9,983,286	9,229,061

Footnotes at end of table 2k.

Table 2b. Individual Noncash Charitable Contributions: Donee Organizations (Arts, Culture, and Humanities), by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Arts, culture, and humanities				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	258,253	356,523	638,634	1,714,305	1,584,915
Under \$25,000 (including deficits)	11,380	12,967	46,711	90,753	79,901
\$25,000 under \$50,000	17,888	24,176	13,075	11,969	11,969
\$50,000 under \$75,000	35,525	49,076	46,684	32,272	32,272
\$75,000 under \$100,000	41,526	52,163	21,086	14,641	14,641
\$100,000 under \$200,000	96,879	140,043	200,987	409,850	409,420
\$200,000 under \$500,000	39,682	54,047	73,476	108,441	105,715
\$500,000 under \$1,000,000	8,512	11,931	27,467	54,374	53,763
\$1,000,000 under \$1,500,000	2,643	4,073	58,612	80,781	79,535
\$1,500,000 under \$2,000,000	1,234	2,254	46,797	55,616	42,320
\$2,000,000 under \$5,000,000	1,896	3,624	33,933	184,556	159,918
\$5,000,000 under \$10,000,000	561	1,084	21,090	165,812	111,980
\$10,000,000 or more	527	1,086	48,716	505,240	483,480

Footnotes at end of table 2k.

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Table 2c. Individual Noncash Charitable Contributions: Donee Organizations (Educational Institutions), by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Educational institutions				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	388,563	600,703	1,361,944	3,555,515	3,090,630
Under \$25,000 (including deficits)	14,281	20,208	57,795	81,637	80,818
\$25,000 under \$50,000	35,667	56,554	78,202	36,731	36,731
\$50,000 under \$75,000	56,448	79,869	53,579	47,126	47,126
\$75,000 under \$100,000	43,942	59,563	65,977	61,025	61,024
\$100,000 under \$200,000	146,379	237,547	329,040	272,808	258,124
\$200,000 under \$500,000	65,543	99,651	214,494	393,544	308,241
\$500,000 under \$1,000,000	13,367	23,002	120,729	367,031	365,451
\$1,000,000 under \$1,500,000	4,577	8,135	32,238	512,858	442,183
\$1,500,000 under \$2,000,000	2,184	3,825	27,655	143,150	121,451
\$2,000,000 under \$5,000,000	3,739	7,165	117,112	499,215	300,558
\$5,000,000 under \$10,000,000	1,299	2,611	63,603	309,999	267,068
\$10,000,000 or more	1,137	2,573	201,521	830,392	801,855

Footnotes at end of table 2k.

Table 2d. Individual Noncash Charitable Contributions: Donee Organizations (Environmental and Animal-Related Organizations), by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Environment and animal-related organizations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	130,212	199,901	737,839	3,046,110	1,732,439
Under \$25,000 (including deficits)	8,534	9,852	54,665	38,153	21,898
\$25,000 under \$50,000	10,341	15,714	8,683	8,122	7,896
\$50,000 under \$75,000	15,969	20,175	18,459	9,722	9,722
\$75,000 under \$100,000	16,420	18,178	7,272	173,763	173,763
\$100,000 under \$200,000	52,814	104,946	97,027	174,900	170,500
\$200,000 under \$500,000	18,845	21,011	80,224	354,234	329,513
\$500,000 under \$1,000,000	3,802	5,038	105,621	224,808	199,588
\$1,000,000 under \$1,500,000	1,236	1,852	31,905	197,044	101,679
\$1,500,000 under \$2,000,000	624	833	37,120	58,587	46,649
\$2,000,000 under \$5,000,000	1,008	1,379	96,439	924,775	229,169
\$5,000,000 under \$10,000,000	323	453	85,784	388,176	156,033
\$10,000,000 or more	297	470	114,640	493,828	286,028

Footnotes at end of table 2k.

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Table 2e. Individual Noncash Charitable Contributions: Donee Organizations (Health and Medical Research), by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Health and medical research				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	817,481	1,349,903	2,269,528	1,366,384	1,247,090
Under \$25,000 (including deficits)	29,168	44,188	96,761	41,681	40,854
\$25,000 under \$50,000	79,248	126,237	196,411	81,093	81,093
\$50,000 under \$75,000	129,668	201,658	301,604	118,952	118,952
\$75,000 under \$100,000	136,815	236,901	350,952	142,275	142,275
\$100,000 under \$200,000	306,353	513,963	792,891	317,552	316,150
\$200,000 under \$500,000	108,578	184,003	310,409	149,877	146,534
\$500,000 under \$1,000,000	18,000	27,747	86,314	59,489	59,460
\$1,000,000 under \$1,500,000	3,857	6,087	39,092	47,818	44,680
\$1,500,000 under \$2,000,000	1,804	2,748	9,067	12,396	12,082
\$2,000,000 under \$5,000,000	2,755	4,247	31,083	86,517	66,926
\$5,000,000 under \$10,000,000	678	1,118	18,667	82,271	46,292
\$10,000,000 or more	557	1,006	36,277	226,462	171,792

Footnotes at end of table 2k.

Table 2f. Individual Noncash Charitable Contributions: Donee Organizations (Large Organizations), by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Large organizations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	5,335,476	11,768,127	19,282,825	9,080,038	8,637,960
Under \$25,000 (including deficits)	205,000	386,186	782,134	364,038	363,467
\$25,000 under \$50,000	622,461	1,139,574	2,175,154	1,021,064	1,019,935
\$50,000 under \$75,000	893,276	1,779,543	2,677,940	1,318,396	1,318,233
\$75,000 under \$100,000	920,641	1,971,586	3,026,823	1,351,391	1,351,388
\$100,000 under \$200,000	1,931,418	4,659,500	6,596,823	2,966,715	2,966,675
\$200,000 under \$500,000	623,715	1,537,795	3,104,200	1,499,332	1,153,917
\$500,000 under \$1,000,000	94,010	202,649	582,038	307,431	232,775
\$1,000,000 under \$1,500,000	21,786	45,913	150,797	70,939	70,939
\$1,500,000 under \$2,000,000	8,311	16,250	55,681	26,488	24,197
\$2,000,000 under \$5,000,000	11,144	22,208	91,209	50,774	46,648
\$5,000,000 under \$10,000,000	2,386	4,554	20,642	19,121	18,962
\$10,000,000 or more	1,328	2,368	19,385	84,350	70,824

Footnotes at end of table 2k.

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Table 2g. Individual Noncash Charitable Contributions: Donee Organizations (Public and Societal Benefit), by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Public and societal benefit				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	1,483,142	2,524,099	4,779,314	3,583,040	2,977,780
Under \$25,000 (including deficits)	63,344	101,841	270,457	285,266	237,833
\$25,000 under \$50,000	138,344	212,679	342,327	166,768	166,768
\$50,000 under \$75,000	238,061	396,440	629,954	260,970	260,970
\$75,000 under \$100,000	256,843	434,521	608,984	343,962	343,960
\$100,000 under \$200,000	535,802	941,683	1,446,938	642,070	636,322
\$200,000 under \$500,000	196,865	344,154	837,041	558,481	457,040
\$500,000 under \$1,000,000	33,562	59,500	247,045	216,676	192,468
\$1,000,000 under \$1,500,000	8,920	13,634	156,517	308,586	117,266
\$1,500,000 under \$2,000,000	3,675	5,927	33,358	99,473	55,706
\$2,000,000 under \$5,000,000	5,388	9,582	94,780	271,956	206,141
\$5,000,000 under \$10,000,000	1,369	2,349	46,065	160,261	99,947
\$10,000,000 or more	969	1,788	65,848	268,572	203,360

Footnotes at end of table 2k.

Table 2h. Individual Noncash Charitable Contributions: Donee Organizations (Religious Organizations), by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Religious organizations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	1,118,419	1,895,631	3,192,615	3,586,873	3,019,787
Under \$25,000 (including deficits)	46,579	78,424	262,258	182,052	171,946
\$25,000 under \$50,000	118,050	179,714	287,617	124,278	118,930
\$50,000 under \$75,000	172,583	253,146	402,796	735,612	303,669
\$75,000 under \$100,000	201,214	351,799	449,933	286,932	286,932
\$100,000 under \$200,000	395,437	717,059	890,370	595,768	586,380
\$200,000 under \$500,000	144,177	244,602	498,857	429,598	422,497
\$500,000 under \$1,000,000	24,987	42,182	206,574	438,576	416,725
\$1,000,000 under \$1,500,000	6,928	14,342	49,157	110,268	84,734
\$1,500,000 under \$2,000,000	2,797	4,620	26,773	113,863	106,643
\$2,000,000 under \$5,000,000	3,962	6,645	63,796	221,511	191,565
\$5,000,000 under \$10,000,000	1,026	1,834	26,769	109,416	96,466
\$10,000,000 or more	680	1,264	27,717	238,997	233,299

Footnotes at end of table 2k.

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Table 2i. Individual Noncash Charitable Contributions: Donee Organizations (Donor-Advised Funds), by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Donor-advised funds				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	22,656	37,644	545,177	1,800,987	1,593,053
Under \$25,000 (including deficits)	222	325	14,632	29,007	26,728
\$25,000 under \$50,000	* 2,851	* 3,827	* 5,479	* 30,038	* 30,038
\$50,000 under \$75,000	* 2,045	* 2,054	* 1,174	* 904	* 904
\$75,000 under \$100,000	1,152	2,164	1,149	1,738	1,738
\$100,000 under \$200,000	7,545	14,808	16,775	89,908	89,892
\$200,000 under \$500,000	4,537	6,372	25,624	98,374	98,374
\$500,000 under \$1,000,000	1,484	2,906	8,262	82,119	82,119
\$1,000,000 under \$1,500,000	741	1,345	20,219	85,312	67,284
\$1,500,000 under \$2,000,000	577	965	11,251	40,298	40,298
\$2,000,000 under \$5,000,000	879	1,606	58,451	193,458	185,177
\$5,000,000 under \$10,000,000	326	569	57,137	309,068	151,835
\$10,000,000 or more	299	706	325,024	840,762	818,666

Footnotes at end of table 2k.

Table 2j. Individual Noncash Charitable Contributions: Donee Organizations (Foundations), by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Foundations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	105,867	177,252	1,672,525	8,589,046	8,063,904
Under \$25,000 (including deficits)	2,856	5,336	57,584	209,677	209,535
\$25,000 under \$50,000	10,571	27,224	47,788	18,601	18,601
\$50,000 under \$75,000	11,095	13,428	13,895	12,197	12,008
\$75,000 under \$100,000	14,951	17,990	29,304	27,540	27,540
\$100,000 under \$200,000	37,041	64,853	102,242	94,692	93,194
\$200,000 under \$500,000	17,660	25,801	234,526	367,510	361,320
\$500,000 under \$1,000,000	5,347	9,980	91,862	256,321	205,552
\$1,000,000 under \$1,500,000	1,743	3,489	79,881	198,204	164,407
\$1,500,000 under \$2,000,000	912	1,345	28,022	266,385	264,846
\$2,000,000 under \$5,000,000	1,890	3,487	128,351	597,129	520,935
\$5,000,000 under \$10,000,000	824	1,959	149,105	763,953	687,079
\$10,000,000 or more	978	2,359	709,968	5,776,836	5,498,887

Footnotes at end of table 2k.

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Table 2k. Individual Noncash Charitable Contributions: Donee Organizations (Other), by Size of Adjusted Gross Income, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Other donee organizations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	431,706	568,739	1,636,983	3,036,697	2,649,732
Under \$25,000 (including deficits)	17,571	20,233	89,435	143,313	133,921
\$25,000 under \$50,000	54,350	69,813	148,826	101,303	100,118
\$50,000 under \$75,000	75,234	99,617	158,390	80,676	80,670
\$75,000 under \$100,000	66,858	84,386	153,861	110,669	107,846
\$100,000 under \$200,000	134,725	183,034	270,609	156,127	150,315
\$200,000 under \$500,000	58,030	77,338	402,848	421,926	413,632
\$500,000 under \$1,000,000	13,541	18,141	96,765	521,444	313,014
\$1,000,000 under \$1,500,000	4,027	5,147	51,257	101,227	92,918
\$1,500,000 under \$2,000,000	1,784	2,434	28,393	86,394	83,177
\$2,000,000 under \$5,000,000	3,353	4,856	124,337	384,048	346,424
\$5,000,000 under \$10,000,000	1,139	1,777	52,108	211,721	166,828
\$10,000,000 or more	1,094	1,963	60,153	717,848	660,870

* Estimates should be used with caution because of the small number of sample returns on which they are based.

[1] Not every donation has a donor cost reported.

[2] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than \$5,000).

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Table 3. Individual Noncash Charitable Contributions: All Returns with Donations, by Donation Types and Donee Types, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donation	All donees		Arts, culture, and humanities		Educational institutions
	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations
	(1)	(2)	(3)	(4)	(5)
All donations	19,478,520	34,597,290	356,523	1,584,915	600,703
Corporate stock, mutual funds, and other investments	282,340	14,865,203	16,456	667,170	60,899
Real estate and easements	24,009	3,561,485	60	41,841	826
Art and collectibles	129,532	1,351,382	21,699	728,406	14,229
Food	377,958	116,550	4,113	1,118	31,263
Clothing and accessories	12,016,810	7,939,810	75,989	26,230	198,034
Electronics	589,041	432,403	8,843	3,273	21,052
Household items	4,441,990	3,131,977	184,614	71,152	140,588
Cars and other vehicles	271,136	573,197	5,198	16,540	9,981
Other [2]	1,345,703	2,625,284	39,552	29,185	123,831

Type of donation	Educational institutions—continued	Environmental and animal-related organizations		Health and medical research	
	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]
	(6)	(7)	(8)	(9)	(10)
All donations	3,090,630	199,901	1,732,439	1,349,903	1,247,090
Corporate stock, mutual funds, and other investments	2,239,226	14,033	179,742	14,183	342,952
Real estate and easements	145,609	5,047	1,440,651	1,105	77,603
Art and collectibles	202,790	6,088	12,671	14,332	32,979
Food	7,296	2,893	506	12,290	8,083
Clothing and accessories	114,206	68,579	22,672	863,604	474,117
Electronics	20,671	6,167	6,420	34,435	23,982
Household items	72,668	59,264	22,597	270,027	168,637
Cars and other vehicles	95,520	5,760	19,100	41,950	42,278
Other [2]	192,644	32,069	28,081	97,976	76,461

Type of donation	Large organizations		Public and societal benefit		Religious organizations
	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations
	(11)	(12)	(13)	(14)	(15)
All donations	11,768,127	8,637,960	2,524,099	2,977,780	1,895,631
Corporate stock, mutual funds, and other investments	14,571	180,653	16,928	488,591	76,145
Real estate and easements	3,535	96,195	5,309	561,499	4,793
Art and collectibles	21,161	70,391	23,549	41,866	16,307
Food	48,868	9,462	127,611	44,728	114,979
Clothing and accessories	8,180,651	5,569,224	1,413,586	875,887	941,037
Electronics	342,307	245,887	94,925	63,563	66,145
Household items	2,632,365	1,990,545	585,492	403,404	441,695
Cars and other vehicles	60,423	83,032	81,043	149,071	38,218
Other [2]	464,247	392,570	175,656	349,171	196,310

Footnotes at end of table.

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Table 3. Individual Noncash Charitable Contributions: All Returns with Donations, by Donation Types and Donee Types, Form 8283, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donation	Religious organizations—continued	Foundations		Other donees [3]	
	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]
	(16)	(17)	(18)	(19)	(20)
All donations	3,019,787	177,252	8,063,904	606,383	4,242,786
Corporate stock, mutual funds, and other investments	1,218,127	33,593	7,386,647	35,533	2,162,097
Real estate and easements	424,645	434	200,490	2,900	572,951
Art and collectibles	65,516	3,696	137,130	8,470	59,633
Food	30,877	4,585	2,506	31,357	11,974
Clothing and accessories	646,455	70,916	36,374	204,413	174,644
Electronics	52,137	4,884	2,108	10,283	14,363
Household items	285,540	30,035	16,332	97,910	101,102
Cars and other vehicles	63,306	9,751	34,077	18,812	70,274
Other [2]	233,185	19,357	248,241	196,704	1,075,748

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than \$5,000).

[2] Other donations includes intellectual property, services, airline tickets and miles, and other donations.

[3] Other donees includes donor-advised funds.

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Table 4. Individual Noncash Charitable Contributions: All Returns with Donations, by Donation Types and Donor Age, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Donor age	Total							
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns with contributions on Schedule A	Amount of contributions on Schedule A	Number of returns with cash contributions on Schedule A	Amount of cash contributions on Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All ages	7,017,933	19,478,520	39,358,995	34,597,290	6,989,003	34,326,876	6,079,976	32,086,451
Under 35	755,997	1,585,829	2,196,797	2,146,802	752,821	2,139,265	568,118	2,995,539
35 under 45	1,744,011	4,557,279	4,393,032	4,138,123	1,738,290	4,130,905	1,443,093	4,422,598
45 under 55	2,026,075	5,715,377	9,128,702	7,519,928	2,018,726	7,469,908	1,778,318	8,304,632
55 under 65	1,536,299	4,826,510	8,442,631	6,800,937	1,530,001	6,765,876	1,392,454	7,190,363
65 and older	955,551	2,793,525	15,197,833	13,991,499	949,164	13,820,922	897,993	9,173,318

Donor age	Corporate stock, mutual funds, and other investments				Real estate and easements			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All ages	131,646	282,340	15,696,625	14,865,203	22,720	24,009	7,218,445	3,561,485
Under 35	1,384	4,220	574,619	583,443	1,826	1,845	126,329	73,889
35 under 45	7,531	18,407	602,348	588,295	3,245	3,398	467,704	242,088
45 under 55	27,681	61,508	2,398,285	2,183,351	2,839	3,528	2,296,308	960,766
55 under 65	34,637	64,872	2,610,967	2,287,849	7,638	7,797	2,221,769	900,722
65 and older	60,414	133,332	9,510,407	9,222,264	7,171	7,441	2,106,335	1,384,020

Donor age	Art and collectibles				Food			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All ages	92,518	129,532	1,510,754	1,351,382	233,128	377,958	120,845	116,550
Under 35	1,867	2,205	43,503	42,368	13,061	24,316	4,696	4,696
35 under 45	13,996	17,505	40,841	38,856	41,407	58,869	15,074	15,074
45 under 55	15,661	22,463	138,579	118,832	64,631	106,092	30,813	29,788
55 under 65	27,245	37,797	307,716	319,011	67,473	128,034	37,637	35,658
65 and older	33,750	49,562	980,115	832,314	46,557	60,647	32,624	31,333

Donor age	Clothing and accessories				Electronics			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All ages	5,475,014	12,016,810	7,940,324	7,939,810	467,925	589,041	432,220	432,403
Under 35	585,878	1,061,699	855,976	855,976	34,242	39,813	45,121	45,121
35 under 45	1,398,822	3,045,795	2,048,735	2,048,735	102,725	122,568	101,848	102,478
45 under 55	1,622,493	3,664,360	2,373,792	2,373,314	147,857	200,170	157,024	156,576
55 under 65	1,192,374	2,804,166	1,684,420	1,684,389	106,537	135,950	74,706	74,706
65 and older	675,447	1,440,790	977,401	977,395	76,563	90,540	53,522	53,522

Footnotes at end of table.

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Table 4. Individual Noncash Charitable Contributions: All Returns with Donations, by Donations Types and Donor Age, Form 8283, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Donor age	Household items				Cars and other vehicles			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All ages	2,435,153	4,441,990	3,140,717	3,131,977	255,229	271,136	613,276	573,197
Under 35	214,734	326,615	356,817	351,573	19,684	20,660	34,347	34,347
35 under 45	574,003	1,009,817	734,408	731,701	46,899	47,861	106,620	104,033
45 under 55	694,794	1,209,009	930,247	930,185	81,825	87,981	159,257	144,926
55 under 65	586,063	1,194,247	672,558	672,521	62,891	66,798	103,541	102,314
65 and older	365,559	702,302	446,687	445,996	43,929	47,836	209,511	187,578

Donor age	Other [2]			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(41)	(42)	(43)	(44)
All ages	863,999	1,345,703	2,685,789	2,625,284
Under 35	66,770	104,456	155,388	155,388
35 under 45	169,364	233,059	275,455	266,863
45 under 55	238,401	360,264	644,397	622,189
55 under 65	232,755	386,849	729,318	723,766
65 and older	156,710	261,074	881,231	857,078

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than \$5,000).

[2] Other donations includes intellectual property, services, airline tickets and miles, and other donations.

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Table 5. Individual Noncash Charitable Contributions: All Donations Made to Donee Organizations, by Donor Age, Form 8283, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Donor age	All returns							
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns with contributions on Schedule A	Amount of contributions on Schedule A	Number of returns with cash contributions on Schedule A	Amount of cash contributions on Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All ages	7,017,933	19,478,520	39,358,995	34,597,290	6,989,003	34,326,876	6,079,976	32,086,451
Under 35	755,997	1,585,829	2,196,797	2,146,802	752,821	2,139,265	568,118	2,995,539
35 under 45	1,744,011	4,557,279	4,393,032	4,138,123	1,738,290	4,130,905	1,443,093	4,422,598
45 under 55	2,026,075	5,715,377	9,128,702	7,519,928	2,018,726	7,469,908	1,778,318	8,304,632
55 under 65	1,536,299	4,826,510	8,442,631	6,800,937	1,530,001	6,765,876	1,392,454	7,190,363
65 and older	955,551	2,793,525	15,197,833	13,991,499	949,164	13,820,922	897,993	9,173,318

Donor age	Arts, culture, and humanities				Educational institutions			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All ages	258,253	356,523	1,714,305	1,584,915	388,563	600,703	3,555,515	3,090,630
Under 35	7,416	9,002	165,722	159,158	21,621	28,930	88,476	95,096
35 under 45	28,495	34,616	32,072	30,089	80,175	118,506	145,655	137,595
45 under 55	62,038	81,577	151,018	136,380	116,873	203,242	660,704	558,721
55 under 65	73,405	106,819	159,470	173,502	85,131	140,890	871,985	587,804
65 and older	86,899	124,510	1,206,023	1,085,786	84,763	109,134	1,788,695	1,711,413

Donor age	Environmental and animal-related organizations				Health and medical research			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All ages	130,212	199,901	3,046,110	1,732,439	817,481	1,349,903	1,366,384	1,247,090
Under 35	11,989	12,019	33,041	31,846	49,522	98,843	73,585	73,585
35 under 45	24,944	25,613	284,386	142,352	177,632	268,592	196,913	196,769
45 under 55	33,135	45,729	988,735	322,254	251,970	421,774	274,012	273,905
55 under 65	35,363	81,754	765,682	466,786	196,431	351,160	331,400	278,371
65 and older	24,781	34,786	974,266	769,200	141,926	209,535	490,474	424,460

Footnotes at end of table.

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Table 5. Individual Noncash Charitable Contributions: All Donations Made to Donee Organizations, by Donor Age, Form 8283, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Donor age	Large organizations				Public and societal benefit			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All ages	5,335,476	11,768,127	9,080,038	8,637,960	1,483,142	2,524,099	3,583,040	2,977,780
Under 35	607,938	1,124,904	1,042,567	1,042,482	106,189	163,812	226,013	181,329
35 under 45	1,356,439	3,009,932	2,091,317	2,089,849	339,557	568,192	508,449	482,914
45 under 55	1,578,767	3,472,321	2,662,834	2,586,481	421,261	706,399	871,512	696,117
55 under 65	1,167,017	2,802,880	2,255,768	1,902,178	381,389	684,736	906,388	787,307
65 and older	625,315	1,358,090	1,027,552	1,016,971	234,746	400,959	1,070,678	830,113
Donor age	Religious organizations				Donor-advised funds			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All ages	1,118,419	1,895,631	3,586,873	3,019,787	22,656	37,644	1,800,987	1,593,053
Under 35	69,240	102,028	146,459	134,828	1,062	1,075	173,311	178,326
35 under 45	233,209	379,795	359,278	359,288	2,815	5,509	149,543	142,005
45 under 55	314,494	566,431	857,306	823,147	6,517	13,764	653,888	487,199
55 under 65	270,636	462,248	1,140,147	656,025	3,678	5,871	290,829	290,268
65 and older	230,840	385,128	1,083,682	1,046,499	8,584	11,427	533,417	495,256
Donor age	Foundations				Other donees			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All ages	105,867	177,252	8,589,046	8,063,904	431,706	568,739	3,036,697	2,649,732
Under 35	7,262	10,223	132,630	135,159	32,627	34,994	114,993	114,993
35 under 45	22,338	30,097	401,229	340,124	82,430	116,427	224,189	217,138
45 under 55	27,337	57,187	1,009,274	911,613	115,253	146,953	999,419	724,112
55 under 65	21,190	29,233	1,082,324	1,041,543	116,287	160,919	638,637	617,153
65 and older	27,740	50,511	5,963,589	5,635,465	85,109	109,445	1,059,459	976,337

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly-traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than \$5,000).

Split-Interest Trusts, Filing Year 2009

by Lisa Schreiber Rosenmerkel

Form 5227, the *Split-Interest Trust Information Return*, is filed by trusts with both charitable and noncharitable beneficiaries. A Form 5227 must be submitted for each calendar year in which a split-interest trust exists; it must be filed with the Internal Revenue Service (IRS) by April 15 of the year following the calendar year described in the return.¹ Because Form 5227 is an information return, it is used to disclose the financial activities of the trust, but not to calculate tax liability.

A split-interest trust can be created by a will or a trust instrument. The trust instrument specifies the term of the trust, designates the trustee(s) and beneficiaries, and provides parameters for managing assets and distributing income. The instrument usually specifies the contents of the trust. The individual who owns, and then transfers, the assets that make up the trust corpus is known as the grantor. The individuals and entities that receive income are known as beneficiaries.

A trustee is charged with holding, investing, and distributing the income and assets of the trust. A trustee may be an individual, a group of individuals, or an entity, such as a bank or charity. Each trustee must ensure that all transactions, including distributions, conform to the requirements of the trust document and to any applicable laws. Additionally, trustees must coordinate the preparation, verification, and submission of all required State and Federal tax forms.

In Filing Year 2009, 122,541 Forms 5227 were filed, primarily for Tax Year 2008 (Figure A).^{2,3} There are three distinct types of split-interest trusts: charitable remainder trusts, charitable lead trusts, and pooled income funds. As in prior years, charitable

remainder trusts were the most common 5227 filers, accounting for 114,500 returns in 2009. Under a charitable remainder trust (CRT) agreement, an income stream is distributed annually to one or more noncharitable beneficiaries of the trust for a defined period.^{4,5} At the conclusion of the period, the trust is dissolved, and the remaining assets are distributed to predetermined charitable beneficiaries.⁶ There are two types of charitable remainder trusts. Charitable remainder annuity trusts (CRATs) and charitable remainder unitrusts (CRUTs) are differentiated by the calculation of the noncharitable distribution amount. Charitable remainder annuity trusts annually distribute a fixed percentage, between 5 percent and 50 percent, of the *initial* fair market value of the property in the trust. Charitable remainder unitrusts distribute a fixed percentage of the fair market value of the trust property, *valued annually*. This percentage is called the “unitrust percentage” and must be between 5 percent and 50 percent.

Trustees of charitable lead trusts filed 6,626 returns in Filing Year 2009. Under a charitable lead trust (CLT) agreement, annual distributions are made to a predetermined charitable beneficiary. The amount of CLT distributions is not constrained by minimum or maximum payout restrictions. At the conclusion of the trust’s predetermined life, the remaining income and assets are distributed to the designated noncharitable beneficiary.

Pooled income funds are the least common type of split-interest trust, with 1,415 returns filed in 2009 (Figure A). Under a pooled income fund (PIF) arrangement, donors to a charitable organization contribute to a pool of donated assets and in return receive income payments for the remainder of the grantors’ lifetimes.⁷ The transfer of assets to the fund must be irrevocable, meaning the assets cannot be removed or replaced with other assets without consent of the beneficiary. The donee charity, commonly a large educational institution, is responsible for the

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¹ Split-interest trusts created before May 27, 1969, are exempt from the requirement to file a Form 5227, as long as no amounts have been transferred to the trust since May 27, 1969.

² A filing year includes all returns submitted to IRS processing between January 1 and December 31.

³ Figure A includes data for six charitable remainder unitrusts that otherwise distorted the analysis presented in this article. Data for these trusts are also included in the aggregate tables presented at the conclusion of this article, as well as the online versions. All other figures and calculations in this article exclude data for these six trusts.

⁴ The period may be either a fixed duration, statutorily limited to 20 years, or the lifetime of a noncharitable beneficiary. For more information on the allowable duration of charitable remainder trusts, see Internal Revenue Code section 664(d)(1)(A) and 664(d)(2)(A).

⁵ In order to qualify, the individual or individuals must be the donor, the donor’s spouse, a linear ancestor of a noncharitable beneficiary, or the spouse of a linear ancestor of a noncharitable beneficiary. For more information, see Treasury Regulations 1.1170A-6(c)(2)(i).

⁶ The qualifications for a “charitable beneficiary” are detailed in Internal Revenue Code section 170(c).

⁷ Pooled income funds are further discussed under Internal Revenue Code section 642(c)(5).

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Figure A

Split-Interest Trusts, by Type of Trust, Filing Years 2008 and 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All			Charitable remainder trusts		
	2008	2009	Percent change	2008	2009	Percent change
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	123,498	122,541	-0.8	115,489	114,500	-0.9
Net asset value, end-of-year [1]	128,080,488	123,792,276	-3.3	106,974,054	104,200,449	-2.6
Book value of assets, end-of-year [2]	130,148,699	125,680,010	-3.4	108,473,185	105,577,412	-2.7
Book value of liabilities, end-of-year [2]	2,068,211	1,887,735	-8.7	1,499,131	1,376,963	-8.1

Item	Charitable lead trusts			Pooled income funds		
	2008	2009	Percent change	2008	2009	Percent change
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	6,521	6,626	1.6	1,488	1,415	-4.9
Net asset value, end-of-year [1]	19,648,472	18,274,043	-7.0	1,457,962	1,317,783	-9.6
Book value of assets, end-of-year [2]	20,024,009	18,633,726	-6.9	1,651,505	1,468,871	-11.1
Book value of liabilities, end-of-year [2]	375,537	359,683	-4.2	193,543	151,088	-21.9

[1] Calculated as the end-of-year book value of assets (Form 5227, Part IV, line 50, column (b)) minus the end-of-year book value of liabilities (line 56, column (b)).

[2] Reported on Form 5227, Part IV, column (b).

NOTE: Figure A includes data for six charitable remainder unitrusts that otherwise distorted the analysis presented in this article. Data for these trusts are also included in the aggregate tables presented at the conclusion of this article, as well as on SOIs Tax Stats web site. All other figures and calculations in this article exclude data for these six trusts. Detail may not add to totals due to rounding.

maintenance of the fund, including investing assets and making distributions to beneficiaries. Each year, grantors receive a distribution from the fund based on the ratio of their contributions to the value of the investment pool and the return on the fund assets for that year. At the time of the donor's death, the charity receives the grantor's prorated share of the value of the PIF.

Filing Information

In 2009, the majority of returns were filed for ongoing trusts, in neither the first nor last year of existence. Ongoing trusts accounted for 94.1 percent of all Forms 5227 filed in 2009. Just 2.3 percent of the population comprised initial returns, which were filed for newly created trusts. Final returns were slightly more common; in 2009, preparers for terminating trusts filed 4,464 returns, or 3.6 percent of the total population. Of the three types of SITs, charitable lead trusts were the most likely to file both initial and final returns, with returns for ongoing trusts making up only 86.4 percent of the CLTs filed.

The average lifetime of a terminating trust in Filing Year 2009 was approximately 15 years. Terminating pooled income funds had the longest average

lifetime of all the SIT types, slightly more than 21 years. This extended lifetime could be explained by the institutional structure of PIFs, in which a single charity oversees the assets of multiple donors. Charitable lead trusts terminating in 2009 had an average lifetime of 16 years. Charitable remainder trusts usually have shorter lifetimes given their temporary nature. Charitable remainder unitrusts terminating in Filing Year 2009 had an average lifetime of 15 years. Charitable remainder annuity trusts had the shortest average lifetime, approximately 13 years.

Paid preparers completed 76.8 percent of returns filed in 2009 (Figure B). Of those returns that did not indicate a paid preparer, 89.0 percent reported institutions, such as banks or charities, as the trustee. When entities such as these act as trustee, it is likely that the return was professionally prepared, even if a paid preparer did not sign the return. For example, while paid preparers completed only 55.2 percent of the returns filed for pooled income funds, institutional trustees were reported for 95.0 percent of the PIF returns that did not indicate a paid preparer. Returns for CLTs were most likely to report being completed by a paid preparer. In 2009, only 16.6 percent of returns filed for CLTs did not utilize a paid preparer.

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Income and Deductions

In total, split-interest trust filers reported \$12.3 billion in gross income, defined as the sum of all income from any source prior to deductions (Figure C). Charitable remainder unitrusts, which represented the majority of returns filed, also accounted for the highest amount of gross income, \$9.1 billion. However, returns filed for charitable lead trusts reported the highest average gross income per return. The 6,376 CLT returns reported gross income of \$2.4 billion, or approximately \$374,000 per return. Charitable remainder annuity trust preparers reported the lowest average gross income per return, approximately \$36,000.

Charitable remainder trusts that incurred any unrelated business taxable income were required to file Form 4720, *Return of Certain Excise Taxes Under Chapters 41 and 42 of the Internal Revenue Code*.⁸

In Filing Year 2009, filers of 147 charitable remainder trust returns reported unrelated business income (UBI) on Form 5227. Nearly 98 percent of those reporting UBI were CRUTs.

Trust income is divided into three income categories: ordinary income, capital gains, and nontaxable income. Income reported for all trust types fell between the 2008 and 2009. Ordinary income made up the majority of trust income for all trust types (Figure D). This is primarily the result of a sharp decline in capital gains. Total capital gains reported in 2009 was negative for all trust types. While long-term capital gains were positive for most trust types, short-term capital gains were negative for each trust type. Dividends and business income made up the largest portion of ordinary income for all trust types, while farm income was the smallest component of ordinary income. Interest earned on bonds issued by

Figure B

Utilization of Paid Preparers and Distribution of Trustee Type, by Type of Trust, Filing Year 2009

[All figures are estimates based on samples]

Preparer status, type of trustee	All	Charitable remainder annuity trusts	Charitable remainder unitrusts	Charitable lead trusts	Pooled income funds
	(1)	(2)	(3)	(4)	(5)
All returns	122,535	18,572	95,922	6,626	1,415
Paid preparer [1]	94,120	12,230	75,584	5,524	781
Unpaid preparer	28,415	6,342	20,338	1,101	634
Institutional trustee	25,295	5,874	17,898	920	602
Non-institutional trustee	3,120	468	2,440	181	32

[1] The presence of a paid preparer is indicated on page 6 of Form 5227.

Figure C

Gross Income, by Type of Trust, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All	Charitable remainder annuity trusts	Charitable remainder unitrusts	Charitable lead trusts	Pooled income funds
	(1)	(2)	(3)	(4)	(5)
Number of returns	122,535	18,572	95,922	6,626	1,415
Number of returns with gross income	117,790	18,197	91,844	6,376	1,373
Amount of gross income reported	12,280,496	666,281	9,144,921	2,382,614	86,681

NOTE: Detail may not add to totals due to rounding.

⁸ Any income that a charitable remainder trust received that is the result of a trade or business that is not substantially related to its exempt purpose is subject to tax. One example of unrelated business income is debt financed income, which includes dividends from stock purchased through a margin account. For more information, see IRS Publication 598, *Tax on Unrelated Business Income of Exempt Organizations*.

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Figure D

Income and Deductions, by Type of Trust, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Charitable remainder annuity trusts	Charitable remainder unitrusts	Charitable lead trusts	Pooled income funds
	(1)	(2)	(3)	(4)
Number of returns	18,572	95,922	6,626	1,415
Total net income [1]	197,019	3,125,935	N/A	N/A
Net ordinary income [2]	210,474	3,650,181	N/A	N/A
Total ordinary income	271,530	4,374,407	1,203,112	69,855
Interest income	85,940	809,451	240,583	23,479
Dividends and business income (loss)	162,124	1,780,220	936,970	45,929
Rents, royalties, partnerships, other estates and trusts, etc.	14,091	182,803	41,706	* 333
Farm income (loss)	* 97	* 1	* 53	0
Ordinary gain (loss)	100	9,839	-46,449	0
Other income	9,179	1,592,092	30,249	114
Deductions allocable to ordinary income [3]	61,056	724,226	N/A	N/A
Net capital gains (losses) [4]	-45,938	-632,839	N/A	N/A
Total capital gains (losses)	-43,825	-494,217	-46,461	-29,589
Total short-term capital gains (losses)	-174,958	-1,819,821	-533,456	-15,051
Total long-term capital gains (losses)	131,133	1,325,604	486,995	-14,537
Deductions allocable to capital gains [3]	2,112	138,621	N/A	N/A
Net nontaxable income [5]	32,482	108,593	N/A	N/A
Total nontaxable income	37,187	134,981	39,467	* 1
Tax-exempt interest	35,380	110,573	38,517	* 1
Other nontaxable income	1,807	24,408	950	0
Deductions allocable to nontaxable income [3]	4,705	26,388	N/A	N/A
Total deductions [6]	68,347	907,719	274,425	9,344
Interest	1,049	49,586	36,593	* 71
Taxes	1,227	13,707	38,006	41
Trustee fees	38,616	230,316	35,833	3,761
Attorney, accountant, and return preparer fees	8,029	66,680	13,578	231
Other allowable deductions	19,426	547,430	150,415	5,240

*Estimate should be used with caution because of the small number of sample returns on which it is based.

N/A: Value not available. Items related to net income and deductions are not reported for CLTs or PIFs.

[1] Calculated as the sum of "net ordinary income" (Form 5227, Part I, Section E, line 24b), "net capital gains (losses)" (line 25b), and "net nontaxable income" (line 26b).

[2] Reported on Form 5227, Part I, Section E, line 24b.

[3] Included in "total deductions" amount given on Form 5227, Part I, Section D, line 22.

[4] Reported on Form 5227, Part I, Section E, line 25b.

[5] Reported on Form 5227, Part I, Section E, line 26b.

[6] Reported on Form 5227, Part I, Section D, line 22. Deductions shown are for informational purposes only and are included in the deduction items above for CRATs and CRUTs.

State and local governments represented the majority of nontaxable income.

Total deductions between from 2008 and 2009, as well. Charitable remainder annuity trust filers reported trustee's fees as the largest deduction (Figure D). Deductions for interest and taxes are the smallest deductions reported for charitable remainder trusts and pooled income funds. Attorney, accountant, and return preparer fees are the smallest deductions reported for charitable lead trusts.

Balance Sheet

Overall, the total end-of-year assets, which include cash, receivables, and investments, reported for split-interest trusts declined by 11.7 percent between 2008 and 2009 (Figure E). Total investments followed a similar trend, declining by 13.5 percent. Corporate stock remained the largest investment category; however, the reported amounts declined 10.1 percent between 2008 and 2009. Other investments declined the most, 19.9 percent, from \$42.2 billion to \$33.8

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billion.⁹ The only investment category that did not notably decline was land, buildings, and equipment, remaining at \$1.2 billion.

The value of land, buildings, and equipment for charitable remainder annuity trusts and charitable remainder unitrusts increased 13.4 percent and 4.0 percent, respectively. Charitable remainder unitrusts reported the greatest decline in total investment values, falling 14.8 percent from 2008. Total investments reported for charitable lead trusts declined only 8.4 percent. Unlike other filers, trustees of pooled income funds reported increases in both U.S. and State government obligations and corporate stock. Overall, liabilities declined 9.5 percent from \$2.1 billion in 2008 to \$1.9 billion in 2009.

Charitable Distributions

Trustees for all split-interest trusts must report any trust distributions of principal or income for charitable purposes on Form 5227. In 2009, distributions

of principal were made more frequently and in higher dollar amounts than distributions of income. Some 17,079 distributions of principal totaling \$1.5 billion were made to charities in Filing Year 2009 (Figure F). This is a decline of more than 22 percent from the values reported in 2008. Charitable lead trusts continued to make the highest number of distributions of principal, largely due to the annual charitable distributions required by their trust structures. However, charitable remainder unitrusts distributed the largest dollar amount of principal distributions, \$931.3 million. This large amount is primarily the result of the final distributions made by charitable remainder trusts at the end of their lifetimes. Final distributions include all assets remaining in the trust and totaled \$762.4 million in Filing Year 2009. Education-related charities received the highest number of distributions of principal, some 4,017 or 23.5 percent of total distributions; however, charities related to public or societal benefit received the largest amount

Figure E

Investment Allocations, by Type of Trust, Filing Years 2008 and 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All		Charitable remainder annuity trusts		Charitable remainder unitrusts		Charitable lead trusts		Pooled income funds	
	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total book value of assets at end-of-year	130,148,699	114,879,772	9,089,552	8,232,133	99,383,633	86,545,042	20,024,009	18,633,726	1,651,505	1,468,871
Total investments	114,872,033	99,331,100	7,781,648	6,977,811	88,920,579	75,744,415	16,648,955	15,244,402	1,520,851	1,364,472
U.S. and State government obligations [1]	7,198,512	6,409,166	1,018,574	1,006,956	5,405,613	4,640,086	662,199	619,023	112,126	143,101
Corporate stock [2]	54,685,522	49,148,928	4,250,440	3,701,494	42,978,885	38,798,487	7,115,414	6,286,435	340,783	362,512
Corporate bonds [3]	9,562,480	8,760,517	1,075,405	933,412	7,350,600	6,730,154	681,189	687,883	455,286	409,068
Land, buildings, and equipment [4]	1,230,744	1,233,968	95,898	108,707	879,894	914,942	192,156	182,174	* 62,796	* 28,145
Other investments [5]	42,194,774	33,778,521	1,341,331	1,227,241	32,305,586	24,660,746	7,997,997	7,468,887	549,860	421,647
Total book value of liabilities	2,068,212	1,887,734	157,979	92,360	1,341,153	1,284,603	375,537	359,683	193,543	151,088

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Reported on Form 5227, Part IV, line 45a, column (b).

[2] Reported on Form 5227, Part IV, line 45b, column (b).

[3] Reported on Form 5227, Part IV, line 45c, column (b).

[4] Reported on Form 5227, Part IV, line 46, column (b).

[5] Reported on Form 5227, Part IV, line 47, column (b).

NOTE: Detail may not add to totals due to rounding and taxpayer reporting discrepancies.

⁹ Other investments includes all investment holdings that could not be classified as a government obligation, corporate stock, corporate bonds, or land, buildings, and equipment. Examples include obligations issued by foreign governments and shares of hedge funds.

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Figure F

Charitable Distributions of Principal, by Type of Trust and Charity Type, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Charity type	All		Charitable remainder annuity trusts		Charitable remainder unitrusts		Charitable lead trusts		Pooled income funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total	17,079	1,509,314	2,019	175,708	6,972	931,322	7,500	358,217	588	44,067
Arts, culture, and humanities	1,373	58,846	328	35,143	200	12,767	830	10,635	* 14	* 301
Education	4,017	455,612	678	89,489	1,869	270,163	1,232	71,511	239	24,449
Environment, animals	562	28,518	* 84	* 9,897	212	12,760	229	2,994	37	2,867
Health	2,104	222,858	179	8,306	806	183,676	1,087	29,894	* 32	* 983
Human services	3,118	130,759	270	10,552	1,180	72,323	1,619	42,725	49	5,159
International, foreign affairs	187	1,017	* 16	* 74	* 4	* 112	165	442	* 2	* 388
Public, societal benefit	2,539	463,047	138	10,101	971	278,479	1,409	167,581	* 20	* 6,887
Religion related	2,724	127,581	293	11,709	1,600	97,830	641	15,089	191	2,954
Mutual membership benefit organizations	* 64	* 31	0	0	* 60	* 12	* 4	* 20	0	0
Other	389	21,044	* 33	* 437	* 68	* 3,201	284	17,326	* 4	* 80

*Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: "Number" shown in the heading for columns 1, 3, 5, etc. refers to the number of unique distributions. Detail may not add to totals because of rounding.

of principal distributions, some \$463.0 million or 30.7 percent of the total.

Distributions of income to charity were less frequent and smaller in amount than those derived from principal. In total, 13,827 distributions of income were made to charitable beneficiaries totaling \$1.0 billion (Figure G). As would be expected given their structures, charitable lead trusts dominated both the number and amount of charitable distributions of income, comprising 74.8 percent and 83.8 percent, respectively. As with principal distributions, education-oriented charities received the highest number of distributions of income from split-interest trusts overall, while charities organized for public or societal benefit received the largest amount of income distributions.

Noncharitable Distributions

Noncharitable distribution amounts of charitable remainder unitrusts are based on a fixed percentage of the fair market value of the trust property, *valued annually*. This percentage is called the "unitrust percentage" and must be between 5 percent and 50 percent. The majority, 86.4 percent, of 2009 filings for CRUTs reported unitrust percentages between 5 and

10 percent (Figure H). Less than 1 percent of filings reported unitrust percentages greater than 20 percent.

In Filing Year 2009, the majority of all CRUT trustees reported calculating noncharitable distributions using the standard structure. The standard structure requires them to distribute the unitrust amount, calculated as the unitrust percentage multiplied by the net fair market value of assets, to beneficiaries (Figure I). This ensures the most stable payment for beneficiaries; however, in years of poor investment performance, the trustee may have to liquidate trust assets to make the payment. In addition to the standard charitable remainder unitrust structure, two common variants allow for added flexibility of noncharitable distributions. The net income charitable remainder unitrust (NI-CRUT) variant permits the trustee to distribute only the amount of trust income earned in that year, when that amount is less than the distribution that would otherwise be required.¹⁰ By allowing the trustee to limit distributions in years when the trust's income is low, depletion of the trust corpus can be avoided. Only 4.8 percent of CRUTs were identified as NI-CRUTs. The net income with makeup charitable remainder unitrust (NIM-CRUT) variant works like a NI-CRUT,

¹⁰ For more information regarding net income charitable remainder unitrusts, see Internal Revenue Code section 664(d)(3)(A).

Figure G

Charitable Distributions of Income, by Type of Trust and Charity Type, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Charity type	All		Charitable remainder annuity trusts		Charitable remainder unitrusts		Charitable lead trusts		Pooled income funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total	13,827	1,030,234	871	13,426	2,357	151,784	10,348	863,696	251	1,328
Arts, culture, and humanities	1,591	32,798	232	1,071	156	14,069	1,192	17,656	* 11	* 2
Education	3,062	113,779	211	4,884	583	24,576	2,152	83,391	116	928
Environment, animals	797	13,673	* 21	* 47	* 52	* 98	709	13,520	* 14	* 7
Health	1,705	69,722	132	1,786	136	30,705	1,385	37,182	* 53	* 51
Human services	2,144	50,085	133	2,158	433	23,068	1,550	24,849	28	10
International, foreign affairs	146	2,171	* 3	* 69	* 3	* 5	139	2,093	* 2	* 5
Public, societal benefit	2,001	685,148	65	2,849	268	39,956	1,656	642,341	* 12	* 1
Religion related	1,853	39,353	70	553	662	17,808	1,107	20,669	* 13	* 324
Mutual membership benefit organizations	* 25	* 65	* 1	* 1	* 20	* 63	* 4	* 1	0	0
Other	503	23,440	* 4	* 8	* 44	* 1,438	453	21,995	* 2	[1]

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Amount less than \$500.

NOTES: "Number" shown in the heading for columns 1, 3, 5, etc. refers to the number of unique distributions. Detail may not add to totals because of rounding.

in that the trustee is allowed to distribute the lesser of the trust income or the required percentage of fair market value.¹¹ However, the reductions in required distributions accumulate, and the trustee must make up for previous distribution deficiencies when trust

income permits. Approximately 17.3 percent of CRUTs were identified as NIM-CRUTs. CRUTs with \$3 million or more in end-of-year book value assets were more likely than those with fewer assets to be NIM-CRUTs.

The *Current Distributions Schedule* on Schedule A of Form 5227 details current-year noncharitable distributions made by trustees of both CRATs and CRUTs. Overall, the amount of noncharitable distributions declined only slightly between 2008 and 2009, likely the result of the fixed distributions required by many charitable remainder trusts agreements. As in 2008, long-term capital gains dominated the distributions for both CRATs and CRUTs in 2009 (Figure J). Ordinary income, primarily interest and dividends, was the second most common distribution. Nontaxable income comprised the smallest portion of all distributions. Distributions from corpus comprised a higher percentage of total distributions for CRATs than it did for CRUTs. This may be the result of the strict distribution requirements that typify CRAT agreements. Since the noncharitable distribution amount is fixed throughout the trust's life, trustees may find it necessary to liquidate assets in the corpus to meet the requirement.

Figure H

Charitable Remainder Unitrusts: Reported Unitrust Percentage, Filing Year 2009

[All figures are estimates based on samples]

Unitrust percentage	Number of returns	Percent of total
All returns [1]	95,922	100.0
5 percent, under 10 percent	82,870	86.4
5 percent under 6 percent	21,316	22.2
6 percent under 7 percent	18,390	19.2
7 percent under 8 percent	19,464	20.3
8 percent under 9 percent	18,749	19.5
9 percent under 10 percent	4,951	5.2
10 percent under 20 percent	12,416	12.9
20 percent under 35 percent	502	0.5
35 percent to 50 percent	133	0.1

[1] Includes 1,742 returns for which an invalid unitrust percentage was reported and efforts made to correct the unitrust percentage were not successful.

NOTES: Detail may not add to totals due to rounding.

¹¹ For more information regarding net income with makeup charitable remainder unitrusts, see Internal Revenue Code section 664(d)(3)(B).

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Asset Donation

The *Assets and Donor Information* section of Schedule A, Form 5227, details both initial and additional asset contributions to the trust, as well as the date and source of the contribution. Some 5.0 percent of all split-interest trust filers reported asset contributions of some kind (Figure K). Of the 6,133 returns that reported asset contributions, 48.8 percent were initial returns. These initial returns also reported 82.3 percent of the total value of all contributions. Stocks composed 29.6 percent of overall contributions by value. Bonds were by far the least common contribution, making up only 1.5 percent of the total. Pooled income fund trustees were the most likely of any SIT type to report contributions. This may be explained by the structure of a pooled income fund, in which multiple donors join the fund over its lifetime, contributing assets as they join.

Summary

In 2009, 122,535 *Split-Interest Trust Information Returns* (Form 5227) were filed for charitable remainder trusts, charitable lead trusts, and pooled income funds. In total, split-interest trust filers reported \$12.3 billion in gross income and \$115.0 billion in end-of-year assets. Trustees reported approximately \$2.5 billion in charitable distributions and \$6.6 billion in noncharitable distributions. Split-interest

trusts received more than \$4.2 billion in asset contributions throughout the year.

Data Sources and Limitations

The data presented in this article were collected from a sample of Forms 5227, *Split-Interest Trust Information Returns*, selected during Filing Year 2009. A filing year includes returns received by IRS for processing between January 1 and December 31 of a given year and primarily comprises returns for the tax year immediately prior. However, it may include late-filed returns for numerous other tax years. For Filing Year 2009, approximately 97.8 percent of returns included in the sample were for Tax Year 2008, while Tax Year 2007 returns comprised 1.7 percent of the sampled returns. Partial year returns, for either initial or final reporting periods, were included in the SOI sample. All returns included in the sample were computer-designated at the IRS Ogden Submission Processing Center after posting to the IRS Master File.

For Filing Year 2009, a sample of 12,262 returns was drawn from an estimated population of 123,198. The sample size excluded returns that were selected for the sample but later rejected. Returns could be rejected if they were not one of the four types of trusts included in the study or if no money amounts were reported. The sample was stratified by the type of the trust (charitable remainder annuity trust, charitable remainder unitrust, charitable lead trust,

Figure I

Charitable Remainder Unitrust (CRUT) Types, by Size of End-of-Year Book Value of Total Assets, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

CRUT type	All		Size of end-of-year book value of total assets					
			Under \$500,000 [1]		\$500,000 under \$3 million		\$3 million or more	
	Number of returns	Percent of total	Number of returns	Percent of total	Number of returns	Percent of total	Number of returns	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All CRUTs	95,922	100.0	66,548	100.0	25,671	100.0	3,702	100.0
Standard CRUT	74,689	77.9	52,108	78.3	20,011	78.0	2,570	69.4
Net income CRUT	4,617	4.8	3,443	5.2	1,041	4.1	133	3.6
Net income with makeup CRUT	16,616	17.3	10,997	16.5	4,619	18.0	999	27.0

[1] Includes returns that did not report end-of-year book value of total assets (Form 5227, Part IV, line 50, column (b)) from the balance sheet, or that reported the amount as zero.

Often, these zero amounts are explained by trusts filing a final return.

NOTE: Detail may not add to totals due to rounding.

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Figure J

Noncharitable Distributions, by Charitable Remainder Trust Type, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All charitable remainder trusts		Charitable remainder annuity trusts		Charitable remainder unitrusts	
	Number or amount	Percent of total	Number or amount	Percent of total	Number or amount	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	114,494	N/A	18,572	N/A	95,922	N/A
Total noncharitable distributions [1]	6,568,505	100.0	734,959	100.0	5,833,546	100.0
Ordinary income [2]	2,238,357	34.1	205,613	28.0	2,032,745	34.8
Short-term capital gains [3]	139,283	2.1	5,866	0.8	133,417	2.3
Long-term capital gains [4]	3,430,176	52.2	317,054	43.1	3,113,122	53.4
Nontaxable income [5]	88,574	1.3	31,093	4.2	57,481	1.0
Corpus [6]	672,114	10.2	175,332	23.9	496,782	8.5

[1] May include distributions made after December 31 of the tax year and therefore may not be reflected on the accumulation schedule.

[2] Reported on Form 5227, Schedule A, Part II-A, column (d).

[3] Reported on Form 5227, Schedule A, Part II-A, column (e).

[4] Reported on Form 5227, Schedule A, Part II-A, column (f).

[5] Reported on Form 5227, Schedule A, Part II-A, column (g).

[6] Reported on Form 5227, Schedule A, Part II-A, column (h).

NOTE: Detail may not add to totals due to rounding.

Figure K

Asset Contributions, by Type of Trust and Asset Type, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All	Charitable remainder annuity trusts	Charitable remainder unitrusts	Charitable lead trusts	Pooled income funds
	(1)	(2)	(3)	(4)	(5)
Number of returns	122,535	18,572	95,922	6,626	1,415
Number of trusts with asset contributions [1]	6,133	542	4,773	592	226
Total asset contributions	4,206,011	320,551	2,526,499	1,352,121	6,841
Cash and money market accounts	1,199,329	89,940	471,234	635,980	2,175
Stocks [2]	1,244,724	** 230,610	1,078,028	115,174	** 4,666
Bonds	61,699	**	* 18,952	** 50,649	0
Real estate [3]	404,191	**	351,010	**	0
Other assets [4]	1,296,069	**	607,275	550,318	**

*Estimate should be used with caution because of the small number of sample returns on which it is based.

**Data are combined to prevent disclosure of individual taxpayer data. However, the data are included in the appropriate totals.

[1] Asset contributions are reported on Form 5227, Schedule A, Part III and include both initial contributions made when the trust is created and additional contributions made during the lifetime of the trust.

[2] The value of stock includes both publicly traded and closely held stocks.

[3] The value given for real estate includes traditional real estate as well as real estate mutual funds and partnerships.

[4] Other assets includes such items as retirement assets, annuities, partnerships, insurance assets, and art.

NOTE: Detail may not add to totals due to rounding.

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or pooled income fund) and the reported end-of-year book value of total assets. Figure L details the sampling strata and rates. The magnitude of sampling error for selected items, measured by coefficients of variation, is shown in Figure M.

All samples were designed to provide reliable estimates of financial activity. All data were collected from original returns as they were filed. All edited returns were subjected to comprehensive testing and data verification procedures to ensure the highest

quality of data. Changes that were made to the return after filing, either by the taxpayer (on an amended return) or during IRS processing, generally were not incorporated. A complete discussion of the reliability of estimates based on samples, methods for evaluating the magnitude of both sampling and nonsampling error, and the precision of the sample estimates can be found in SOI Sampling Methodology and Data Limitations later in this issue of the *SOI Bulletin* or at www.irs.gov/pub/irs-soi/sampling.pdf.

Figure L

Population, Sample, and Sampling Rates, by Type of Split-Interest Trust and Size of End-of-Year Book Value of Total Assets, Filing Year 2009

Type of trust, item	All	Reported end-of-year book value of total assets [1]		
		Less than \$1 million	\$1 million under \$10 million	\$10 million or more
	(1)	(2)	(3)	(4)
Charitable remainder annuity trusts:				
Population [2]	18,681	17,087	1,527	67
Sample	1,722	1,046	609	67
Sampling rate (percentage)	9.2	6.1	39.9	100.0
Charitable remainder unitrusts:				
Population [2]	96,332	82,371	13,153	808
Sample	9,265	4,089	4,368	808
Sampling rate (percentage)	9.6	5.0	33.2	100.0
Charitable lead trusts:				
Population [2]	6,741	4,463	1,998	280
Sample	1,037	246	511	280
Sampling rate (percentage)	15.4	5.5	25.6	100.0
Pooled income funds:				
Population [2]	1,444	1,230	188	26
Sample	238	117	95	26
Sampling rate (percentage)	16.5	9.5	50.5	100.0

[1] This is the value the tax preparer reported on Form 5227, Part IV, line 50, column (b). "Less than \$1 million" includes returns that did not report end-of-year book value of total assets from the balance sheet, or that reported the amount as zero.

[2] These population totals include returns that were rejected during the editing process. Returns could be rejected if they were not one of the four types of trusts included in the study or if no money amounts were reported. As a result, these totals may not match totals presented elsewhere in the article.

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Figure M

Coefficients of Variation for Selected Items, by Type of Split-Interest Trust and Size of End-of-Year Book Value of Total Assets, Filing Year 2009

Type of trust, Item	All	Size of end-of-year book value of total assets		
		Under \$500,000 [1]	\$500,000 under \$3 million	\$3 million or more
		Coefficient of variation (percentage)		
	(1)	(2)	(3)	(4)
Charitable remainder annuity trusts:				
Number of returns	0.54	1.27	5.22	5.20
Net ordinary income [2]	2.85	6.76	5.18	4.62
Net capital gains [3]	13.43	30.18	23.75	18.82
Net capital losses [4]	4.90	9.47	8.18	9.07
Net nontaxable income [5]	9.35	25.65	12.92	14.79
End-of-year total assets (book value) [6]	1.82	3.77	3.91	3.35
End-of-year total liabilities (book value) [7]	13.39	21.75	25.68	10.32
Charitable remainder unitrusts:				
Number of returns	0.10	0.74	1.92	2.09
Net ordinary income [2]	0.93	5.39	3.98	0.60
Net capital gains [3]	1.23	10.42	6.89	1.10
Net capital losses [4]	3.47	9.21	3.89	5.85
Net nontaxable income [5]	13.91	13.70	27.11	4.97
End-of-year total assets (book value) [6]	0.46	1.46	1.38	0.69
End-of-year total assets (fair market value) [8]	4.64	9.44	8.52	6.44
End-of-year total liabilities (book value) [7]	0.87	2.20	2.81	0.76
Charitable lead trusts:				
Number of returns	0.36	3.98	5.03	3.77
Total ordinary income	27.27	81.55	8.12	2.35
Total capital gains	3.84	23.73	14.89	3.98
Total capital losses	6.28	24.77	16.07	5.82
Total nontaxable income	5.79	50.39	16.15	3.37
End-of-year total assets (book value) [6]	1.29	8.00	4.12	1.73
End-of-year total liabilities (book value) [7]	6.63	34.08	27.27	5.60
Pooled income funds:				
Number of returns	0.17	2.62	13.75	6.98
Total ordinary income	2.45	10.04	8.99	3.47
Total capital gains	8.83	41.47	27.43	9.03
Total capital losses	5.28	19.51	17.67	6.30
Total nontaxable income	3.66	N/A	N/A	3.66
End-of-year total assets (book value) [6]	2.52	9.47	9.27	3.63
End-of-year total liabilities (book value) [7]	0.81	43.78	63.69	0.27

N/A denotes a coefficient of variation that could not be calculated due to a lack of information.

[1] Includes returns that did not report end-of-year book value of total assets (Form 5227, Part IV, line 50, column (b)) from the balance sheet, or that reported the amount as zero. Often, these zero amounts are explained by trusts filing final returns.

[2] Reported on Form 5227, Part I, line 24b.

[3] Reported on Form 5227, Part I, line 25b where the value is positive.

[4] Reported on Form 5227, Part I, line 25b where the value is negative.

[5] Reported on Form 5227, Part I, line 26b.

[6] Reported on Form 5227, Part IV, line 50, column (b).

[7] Reported on Form 5227, Part IV, line 56, column (b).

[8] For charitable remainder unitrusts, taken from an estimated end-of-year fair market value.

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Table 1. Charitable Remainder Annuity Trusts: Income and Deductions, by Size of End-of-Year Book Value of Total Assets, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of end-of-year book value of total assets				
		Under \$500,000 [1]	\$500,000 under \$1,000,000	\$1,000,000 under \$3,000,000	\$3,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	18,572	15,017	2,010	1,174	307	65
Total net income [3]	197,019	28,133	41,830	44,299	48,915	33,841
Net ordinary income [4]	210,474	47,453	32,260	45,193	38,497	47,071
Total ordinary income	271,530	65,185	43,766	59,225	49,320	54,034
Interest income	85,940	18,100	15,787	19,682	14,892	17,478
Dividends and business income (loss)	162,124	40,865	26,750	34,163	27,001	33,345
Rents, royalties, partnerships, other estates and trusts, etc.	14,091	2,266	* -44	2,685	6,734	2,450
Farm income (loss)	* 97	0	0	* 97	0	0
Ordinary gain (loss)	100	* -33	0	[2]	* 142	-8
Other income	9,179	3,986	1,273	2,599	552	769
Deductions allocable to ordinary income [5]	61,056	17,732	11,506	14,031	10,823	6,964
Net capital gains (losses) [6]	-45,938	-26,308	3,371	-7,696	-308	-14,997
Total capital gains (losses)	-43,825	-25,353	3,873	-7,406	-46	-14,894
Total short-term capital gains (losses)	-174,958	-20,089	-32,862	-31,191	-39,736	-51,080
Total long-term capital gains (losses)	131,133	-5,264	36,735	23,786	39,690	36,186
Deductions allocable to capital gains [5]	2,112	956	* 502	291	261	103
Net nontaxable income [7]	32,482	6,989	6,198	6,802	10,725	1,767
Total nontaxable income	37,187	7,974	7,643	7,657	11,975	1,937
Tax-exempt interest	35,380	7,177	7,627	7,596	11,095	1,885
Other nontaxable income	1,807	798	* 16	* 61	* 880	52
Deductions allocable to nontaxable income [5]	4,705	985	1,444	855	1,250	170
Total deductions [8]	68,347	19,981	13,524	15,227	12,379	7,236
Interest	1,049	* 277	* 8	89	663	13
Taxes	1,227	112	204	203	549	159
Trustee fee	38,616	10,170	9,897	9,528	6,093	2,927
Attorney, accountant, and return preparer fees	8,029	4,595	1,234	1,300	675	225
Other allowable deductions	19,426	4,827	2,181	4,106	4,399	3,912

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Includes returns that did not report the end-of-year book value of total assets (Form 5227, Part IV, line 50, column (b)) from the balance sheet, or that reported the amount as zero. Often, these zero amounts are explained by trusts filing a final return.

[2] Value is less than \$500.

[3] Calculated as the sum of "net ordinary income" (Form 5227, Part I, Section E, line 24b), "net capital gains (losses)" (line 25b), and "net nontaxable income" (line 26b).

[4] Taken from Form 5227, Part I, Section E, line 24b.

[5] Included in "total deductions" amount given on Form 5227, Part I, Section D, line 22.

[6] Taken from Form 5227, Part I, Section E, line 25b.

[7] Taken from Form 5227, Part I, Section E, line 26b.

[8] Taken from Form 5227, Part I, Section D, line 22.

NOTE: Detail may not add to totals due to rounding.

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Table 2. Charitable Remainder Annuity Trusts: Accumulation and Distribution Information, by Size of End-of-Year Book Value of Total Assets, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of end-of-year book value of total assets				
		Under \$500,000 [1]	\$500,000 under \$1,000,000	\$1,000,000 under \$3,000,000	\$3,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	18,572	15,017	2,010	1,174	307	65
Total accumulations of income [2]	5,153,398	1,460,055	651,234	969,998	932,620	1,139,491
Net ordinary income	433,300	88,646	45,805	86,967	110,906	100,976
Net capital gains (losses)	4,516,957	1,301,339	575,642	850,495	759,037	1,030,444
Net nontaxable income	203,141	70,069	29,787	32,536	62,678	8,071
Prior-year undistributed income [3]	4,956,379	1,431,921	609,404	925,699	883,705	1,105,650
Net ordinary income	222,826	41,193	13,545	41,774	72,409	53,905
Net capital gains (losses)	4,562,894	1,327,648	572,270	858,191	759,344	1,045,441
Net nontaxable income	170,659	63,080	23,589	25,734	51,952	6,303
Current year net income [4]	197,019	28,133	41,830	44,299	48,915	33,841
Net ordinary income	210,474	47,453	32,260	45,193	38,497	47,071
Net capital gains (losses)	-45,938	-26,308	3,371	-7,696	-308	-14,997
Net nontaxable income	32,482	6,989	6,198	6,802	10,725	1,767
Distributions of income [5]	561,405	192,161	91,175	108,820	83,416	85,833
Net ordinary income	205,744	56,291	32,844	43,334	31,733	41,543
Net capital gains (losses)	324,434	128,175	48,903	60,581	43,182	43,593
Net nontaxable income	31,226	7,695	9,428	4,905	8,502	698
Undistributed at end of year [6]	4,591,993	1,267,893	560,059	861,178	849,204	1,053,658
Net ordinary income	227,556	32,355	12,961	43,633	79,173	59,433
Net capital gains (losses)	4,192,522	1,173,164	526,738	789,913	715,855	986,852
Net nontaxable income	171,915	62,374	20,359	27,632	54,176	7,373

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Includes returns that did not report the end-of-year book value of total assets (Form 5227, Part IV, line 50, column (b)) from the balance sheet, or that reported the amount as zero. Often, these zero amounts are explained by trusts filing a final return.

[2] Taken from Form 5227, Part II, line 29.

[3] Taken from Form 5227, Part II, line 27.

[4] Taken from Form 5227, Part II, line 28.

[5] Taken from Form 5227, Schedule A, Part I, line 2b.

[6] Taken from Form 5227, Schedule A, Part I, line 3.

NOTE: Detail may not add to totals due to rounding.

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Table 3. Charitable Remainder Annuity Trusts: Book Value Balance Sheet Information, by Size of End-of-Year Book Value of Total Assets, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of end-of-year book value of total assets				
		Under \$500,000 [1]	\$500,000 under \$1,000,000	\$1,000,000 under \$3,000,000	\$3,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	18,572	15,017	2,010	1,174	307	65
Total net assets [2]	8,139,773	1,638,437	1,461,339	1,831,411	1,567,803	1,640,783
Total assets [3]	8,232,133	1,687,129	1,466,421	1,850,100	1,575,371	1,653,112
Cash	150,731	34,576	47,836	38,095	22,930	7,295
Savings and temporary cash investments	655,093	105,057	124,833	155,615	134,874	134,713
Accounts receivable	5,238	2,823	* 591	998	* 26	800
Receivables due from officers, directors, trustees, etc.	18,864	9,680	* 384	* 988	0	7,812
Other notes and loans receivable	152,247	22,255	* 28,320	44,994	* 2,503	54,175
Inventories for sale or use	* 156	0	0	* 156	0	0
Prepaid expenses and deferred charges	560	* 88	* 68	* 402	* 2	0
Total investments	6,977,811	1,435,595	1,205,442	1,539,549	1,383,619	1,413,607
Securities	5,641,863	1,150,284	1,041,196	1,246,907	1,204,173	999,303
Government obligations	1,006,956	135,648	173,785	230,075	324,289	143,159
Corporate stock	3,701,494	796,064	681,168	801,862	688,201	734,199
Corporate bonds	933,412	218,572	186,243	214,970	191,683	121,944
Land, buildings, and equipment	108,707	* 16,442	0	48,896	* 29,694	13,675
Other investments	1,227,241	268,869	164,245	243,745	149,752	400,629
Charitable purpose land, buildings, and equipment	48,151	* 3,640	0	* 14,139	* 20,862	9,510
Other assets	223,277	73,413	58,948	55,162	* 10,553	25,200
Total liabilities [4]	92,360	48,692	5,082	18,689	7,568	12,330
Accounts payable and accrued expenses	14,233	9,654	* 2,866	1,641	* 50	21
Deferred revenue	* 5,313	* 1,539	0	* 3,774	0	0
Loans from officers, directors, trustees, etc.	* 1,370	* 103	0	* 837	* 430	0
Mortgages and other notes payable	* 5,750	* 5,293	0	* 238	* 218	0
Other liabilities	65,695	32,103	2,215	12,199	6,870	12,308

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Includes returns that did not report the end-of-year book value of total assets (Form 5227, Part IV, line 50, column (b)) from the balance sheet, or that reported the amount as zero. Often, these zero amounts are explained by trusts filing a final return.

[2] Taken from Form 5227, Part IV, line 59, column (b). This is the excess of total assets over total liabilities. This value may deviate from the calculated value of total assets (line 50, column (b)) less total liabilities (line 56, column (b)) due to taxpayer reporting discrepancies.

[3] Taken from Form 5227, Part IV, line 50, column (b).

[4] Taken from Form 5227, Part IV, line 56, column (b).

NOTE: Detail may not add to totals due to rounding.

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Table 4. Charitable Remainder Unitrusts: Income and Deductions, by Size of End-of-Year Book Value of Total Assets, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of end-of-year book value of total assets				
		Under \$500,000 [1]	\$500,000 under \$1,000,000	\$1,000,000 under \$3,000,000	\$3,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	95,928	66,548	15,294	10,378	2,916	792
Total net income [2]	7,153,125	56,080	-4,560	196,760	-5,282	6,910,127
Net ordinary income [3]	3,650,181	294,393	262,810	408,058	324,701	2,360,219
Total ordinary income	5,853,173	437,156	355,964	539,043	439,750	4,081,259
Interest income	1,336,440	100,014	93,726	152,540	122,747	867,414
Dividends and business income (loss)	2,059,555	302,701	232,946	361,413	306,223	856,272
Rents, royalties, partnerships, other estates and trusts, etc.	855,245	17,063	14,350	12,965	10,220	800,646
Farm income (loss)	* 1	0	0	0	* 1	0
Ordinary gain (loss)	9,839	6,196	* 2,179	675	239	551
Other income	1,592,092	11,183	12,762	11,451	319	1,556,377
Deductions allocable to ordinary income [4]	2,202,991	142,763	93,154	130,985	115,049	1,721,040
Net capital gains (losses) [5]	3,394,351	-250,084	-297,773	-235,798	-352,951	4,530,958
Total capital gains (losses)	3,652,523	-240,814	-294,000	-226,523	-348,962	4,762,823
Total short-term capital gains (losses)	2,942,004	-241,317	-314,996	-470,064	-468,055	4,436,437
Total long-term capital gains (losses)	710,519	504	20,995	243,541	119,094	326,386
Deductions allocable to capital gains [4]	258,171	9,270	3,772	9,274	3,990	231,865
Net nontaxable income [6]	108,593	11,772	30,403	24,500	22,968	18,951
Total nontaxable income	134,981	15,057	33,315	34,481	27,980	24,148
Tax-exempt interest	110,573	11,296	16,291	31,881	27,713	23,393
Other nontaxable income	24,408	3,761	17,024	2,600	267	756
Deductions allocable to nontaxable income [4]	26,388	3,285	2,912	9,981	5,013	5,197
Total deductions [7]	2,506,034	158,386	99,939	151,445	124,152	1,972,111
Interest	608,317	720	1,071	1,864	3,449	601,213
Taxes	14,100	2,302	2,128	3,130	2,264	4,275
Trustee fee	231,036	64,728	49,032	57,922	36,780	22,574
Attorney, accountant, and return preparer fees	66,680	25,521	12,550	12,931	9,761	5,918
Other allowable deductions	1,585,901	65,115	35,158	75,598	71,899	1,338,131

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Includes returns that did not report the end-of-year book value of total assets (Form 5227, Part IV, line 50, column (b)) from the balance sheet, or that reported the amount as zero.

Often, these zero amounts are explained by trusts filing a final return.

[2] Calculated as the sum of "net ordinary income" (Form 5227, Part I, Section E, line 24b), "net capital gains (losses)" (line 25b), and "net nontaxable income" (line 26b).

[3] Taken from Form 5227, Part I, Section E, line 24b.

[4] Included in "total deductions" amount given on Form 5227, Part I, Section D, line 22.

[5] Taken from Form 5227, Part I, Section E, line 25b.

[6] Taken from Form 5227, Part I, Section E, line 26b.

[7] Taken from Form 5227, Part I, Section D, line 22.

NOTE: Detail may not add to totals due to rounding.

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Table 5. Charitable Remainder Unitrusts: Accumulation and Distribution Information, by Size of End-of-Year Book Value of Total Assets, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of end-of-year book value of total assets				
		Under \$500,000 [1]	\$500,000 under \$1,000,000	\$1,000,000 under \$3,000,000	\$3,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	95,928	66,548	15,294	10,378	2,916	792
Total accumulations of income [2]	76,535,528	7,321,098	6,697,569	11,523,965	11,255,675	39,737,222
Net ordinary income	9,271,093	431,825	363,188	714,417	619,177	7,142,486
Net capital gains (losses)	66,662,731	6,819,655	6,235,446	10,631,588	10,491,473	32,484,568
Net nontaxable income	601,705	69,618	98,935	177,960	145,024	110,167
Prior-year undistributed income [3]	69,382,404	7,265,018	6,702,130	11,327,205	11,260,957	32,827,094
Net ordinary income	5,620,912	137,432	100,378	306,358	294,476	4,782,268
Net capital gains (losses)	63,268,379	7,069,739	6,533,219	10,867,386	10,844,425	27,953,611
Net nontaxable income	493,113	57,848	68,533	153,460	122,056	91,216
Current year net income [4]	7,153,125	56,080	-4,560	196,760	-5,282	6,910,127
Net ordinary income	3,650,181	294,393	262,810	408,058	324,701	2,360,219
Net capital gains (losses)	3,394,351	-250,084	-297,773	-235,798	-352,951	4,530,958
Net nontaxable income	108,593	11,772	30,403	24,500	22,968	18,951
Distributions of income [5]	5,613,632	1,004,423	729,652	1,189,695	1,043,720	1,646,142
Net ordinary income	2,045,051	336,098	266,715	432,027	347,058	663,153
Net capital gains (losses)	3,511,096	657,765	451,937	742,487	683,201	975,706
Net nontaxable income	57,485	10,561	11,000	15,181	13,461	7,283
Undistributed at end of year [6]	70,921,895	6,316,673	5,967,918	10,334,270	10,211,955	38,091,080
Net ordinary income	7,226,042	95,726	96,473	282,390	272,120	6,479,333
Net capital gains (losses)	63,151,633	6,161,889	5,783,509	9,889,101	9,808,272	31,508,862
Net nontaxable income	544,220	59,058	87,936	162,779	131,563	102,884

[1] Includes returns that did not report the end-of-year book value of total assets (Form 5227, Part IV, line 50, column (b)) from the balance sheet, or that reported the amount as zero.

Often, these zero amounts are explained by trusts filing a final return.

[2] Taken from Form 5227, Part II, line 29.

[3] Taken from Form 5227, Part II, line 27.

[4] Taken from Form 5227, Part II, line 28.

[5] Taken from Form 5227, Schedule A, Part I, line 2b.

[6] Taken from Form 5227, Schedule A, Part I, line 3.

NOTE: Detail may not add to totals due to rounding.

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Table 6. Charitable Remainder Unitrusts: Book Value Balance Sheet Information, by Size of End-of-Year Book Value of Total Assets, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of end-of-year book value of total assets				
		Under \$500,000 [1]	\$500,000 under \$1,000,000	\$1,000,000 under \$3,000,000	\$3,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	95,928	66,548	15,294	10,378	2,916	792
Total net assets [2]	96,060,677	11,799,211	10,677,407	16,618,751	14,499,762	42,465,546
Total assets [3]	97,345,279	11,951,242	10,829,255	16,881,469	14,778,595	42,904,719
Cash	1,457,079	250,540	193,805	367,968	316,576	328,190
Savings and temporary cash investments	6,272,621	834,365	906,461	1,341,532	1,240,291	1,949,972
Accounts receivable	134,824	22,885	28,025	30,110	22,589	31,216
Receivables due from officers, directors, trustees, etc.	41,248	1,485	* 2,101	8,089	* 10,892	18,681
Other notes and loans receivable	1,007,184	124,995	143,753	258,996	262,110	217,329
Inventories for sale or use	* 52	0	0	* 52	0	0
Prepaid expenses and deferred charges	8,293	848	* 1,771	4,400	830	445
Total investments	86,542,973	10,363,343	9,183,865	14,436,052	12,543,227	40,016,486
Securities	50,168,727	8,158,819	7,486,442	11,579,943	9,388,998	13,554,525
Government obligations	4,640,086	421,827	643,304	1,097,351	1,089,551	1,388,053
Corporate stock	38,798,487	6,492,419	5,645,935	8,979,602	7,196,411	10,484,120
Corporate bonds	6,730,154	1,244,573	1,197,203	1,502,990	1,103,036	1,682,352
Land, buildings, and equipment	914,942	119,476	135,777	260,857	214,228	184,605
Other investments	35,459,305	2,085,048	1,561,646	2,595,253	2,940,001	26,277,357
Charitable purpose land, buildings, and equipment	281,109	44,347	* 47,125	100,881	* 59,186	29,571
Other assets	1,599,878	308,421	322,346	333,388	322,893	312,831
Total liabilities [4]	1,284,603	152,031	151,848	262,718	278,832	439,173
Accounts payable and accrued expenses	175,802	22,839	25,147	44,013	41,581	42,222
Deferred revenue	26,281	* 4,174	* 650	8,147	* 2,409	10,900
Loans from officers, directors, trustees, etc.	6,424	3,897	* 366	1,129	* 204	827
Mortgages and other notes payable	98,071	* 525	* 5,437	* 11,269	* 42,056	38,783
Other liabilities	978,026	120,594	120,249	198,160	192,581	346,441

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Includes returns that did not report the end-of-year book value of total assets (Form 5227, Part IV, line 50, column (b)) from the balance sheet, or that reported the amount as zero. Often, these zero amounts are explained by trusts filing a final return.

[2] Taken from Form 5227, Part IV, line 59, column (b). This is the excess of total assets over total liabilities. This value may deviate from the calculated value of total assets (line 50, column (b)) less total liabilities (line 56, column (b)) due to taxpayer reporting discrepancies.

[3] Taken from Form 5227, Part IV, line 50, column (b).

[4] Taken from Form 5227, Part IV, line 56, column (b).

NOTE: Detail may not add to totals due to rounding.

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Table 7. Charitable Remainder Unitrusts: End-of-Year Fair Market Value Asset Information, by Size of End-of-Year Book Value of Total Assets, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of end-of-year book value of total assets				
		Under \$500,000 [1]	\$500,000 under \$1,000,000	\$1,000,000 under \$3,000,000	\$3,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	95,928	66,548	15,294	10,378	2,916	792
Total assets [2]	92,165,720	11,362,431	9,689,991	15,902,358	13,607,517	41,603,422
Cash	1,709,862	262,810	203,532	562,180	308,895	372,445
Savings and temporary cash investments	6,229,897	820,591	879,651	1,331,800	1,248,729	1,949,127
Accounts receivable	130,616	22,463	27,761	29,847	21,583	28,962
Receivables due from officers, directors, trustees, etc.	38,524	1,452	* 54	7,799	* 10,892	18,327
Other notes and loans receivable	952,434	120,245	123,989	250,872	257,487	199,841
Inventories for sale or use	* 37	0	0	* 37	0	0
Prepaid expenses and deferred charges	7,395	* 502	* 1,743	4,173	543	434
Total investments	80,786,240	9,504,713	8,032,872	13,260,752	11,358,025	38,629,878
Securities	47,140,280	7,334,129	6,392,499	10,566,501	8,487,685	14,359,466
Government obligations	4,540,711	398,439	624,364	1,103,147	1,071,485	1,343,277
Corporate stock	36,764,393	5,853,696	4,731,411	8,154,848	6,411,757	11,612,682
Corporate bonds	5,835,176	1,081,994	1,036,725	1,308,507	1,004,443	1,403,507
Land, buildings, and equipment	1,302,109	325,355	237,539	307,354	240,490	191,371
Other investments	32,343,851	1,845,230	1,402,834	2,386,897	2,629,850	24,079,041
Charitable purpose land, buildings, and equipment	526,296	220,071	* 94,346	121,201	59,260	31,418
Other assets	1,784,402	409,572	326,042	333,694	342,104	372,990

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Includes returns that did not report the end-of-year book value of total assets (Form 5227, Part IV, line 50, column (b)) from the balance sheet, or that reported the amount as zero. Often, these zero amounts are explained by trusts filing a final return.

[2] Taken from Form 5227, Part IV, line 50.

NOTE: Detail may not add to totals due to rounding.

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Table 8. Charitable Lead Trusts: Income, by Size of End-of-Year Book Value of Total Assets, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of end-of-year book value of total assets				
		Under \$500,000 [1]	\$500,000 under \$1,000,000	\$1,000,000 under \$3,000,000	\$3,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	6,626	3,120	1,183	1,362	679	282
Total income [3]	1,196,118	352,865	-21,583	26,791	82,506	755,540
Total ordinary income	1,203,112	401,893	31,100	92,563	150,956	526,601
Interest income	240,583	37,011	7,259	20,086	33,672	142,556
Dividends and business income (loss)	936,970	369,902	21,246	63,764	89,249	392,810
Rents, royalties, partnerships, other estates and trusts, etc.	41,706	15,039	2,214	8,926	26,489	-10,962
Farm income (loss)	* 53	0	0	0	* 53	0
Ordinary gain (loss)	-46,449	* -20,336	* -48	170	-565	-25,670
Other income	30,249	278	* 429	-382	2,058	27,867
Total capital gains (losses)	-46,461	-52,774	-54,599	-68,995	-73,167	203,074
Total short-term capital gains (losses)	-533,456	-49,464	-35,696	-80,273	-108,596	-259,427
Total long-term capital gains (losses)	486,995	-3,309	-18,903	11,277	35,429	462,501
Total nontaxable income	39,467	3,746	1,916	3,223	4,717	25,865
Tax-exempt interest	38,517	3,746	1,497	3,223	4,709	25,342
Other nontaxable income	950	0	* 419	[2]	* 8	523

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Includes returns that did not report the end-of-year book value of total assets (Form 5227, Part IV, line 50, column (b)) from the balance sheet, or that reported the amount as zero. Often, these zero amounts are explained by trusts filing a final return.

[2] Value is less than \$500.

[3] Calculated as the sum of "total ordinary income" (Form 5227, Part I, Section A, line 8), "total capital gains (losses)" (Section B, line 13), and "total nontaxable income" (Section C, line 16).

NOTE: Detail may not add to totals due to rounding.

Split-Interest Trusts, Filing Year 2009

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Table 9. Charitable Lead Trusts: Book Value Balance Sheet Information, by Size of End-of-Year Book Value of Total Assets, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of end-of-year book value of total assets				
		Under \$500,000 [1]	\$500,000 under \$1,000,000	\$1,000,000 under \$3,000,000	\$3,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	6,626	3,120	1,183	1,362	679	282
Total net assets [3]	18,274,043	463,178	844,018	2,286,647	3,521,162	11,159,038
Total assets [4]	18,633,726	499,134	861,755	2,320,442	3,575,610	11,376,785
Cash	429,116	37,632	31,496	46,728	72,635	240,626
Savings and temporary cash investments	1,595,261	56,321	54,094	209,308	358,997	916,541
Accounts receivable	34,810	* 264	* 35	1,220	20,376	12,914
Receivables due from officers, directors, trustees, etc.	* 17,516	0	0	* 6,398	* 505	10,613
Other notes and loans receivable	199,820	* 782	* 14,267	35,592	* 26,517	122,661
Inventories for sale or use	0	0	0	0	0	0
Prepaid expenses and deferred charges	4,306	* 28	* 407	* 275	* 813	2,783
Total investments	15,244,402	395,415	727,172	1,881,364	2,978,297	9,262,154
Securities	7,593,341	293,806	518,665	1,365,609	1,577,545	3,837,716
Government obligations	619,023	19,625	44,727	95,562	139,613	319,496
Corporate stock	6,286,435	241,377	441,118	1,112,177	1,229,933	3,261,830
Corporate bonds	687,883	32,805	32,820	157,870	207,999	256,389
Land, buildings, and equipment	182,174	* 8,146	* 13,795	* 12,378	* 33,688	114,167
Other investments	7,468,887	93,462	194,712	503,377	1,367,064	5,310,271
Charitable purpose land, buildings, and equipment	* 16,134	0	* 5	* 4,692	* 11,413	24
Other assets	1,092,361	8,693	* 34,279	134,864	106,057	808,467
Total liabilities [5]	359,683	35,955	* 17,737	33,796	54,448	217,747
Accounts payable and accrued expenses	78,541	* 1,711	* 116	2,455	* 12,286	61,972
Deferred revenue	[2]	0	0	0	0	[2]
Loans from officers, directors, trustees, etc.	* 3,571	* 2,011	* 67	* 743	0	750
Mortgages and other notes payable	40,007	* 2,607	0	* 4,354	* 1,246	31,800
Other liabilities	237,564	29,626	* 17,554	26,244	40,915	123,225

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Includes returns that did not report the end-of-year book value of total assets (Form 5227, Part IV, line 50, column (b)) from the balance sheet, or that reported the amount as zero. Often, these zero amounts are explained by trusts filing a final return.

[2] Value is less than \$500.

[3] Taken from Form 5227, Part IV, line 59, column (b). This is the excess of total assets over total liabilities. This value may deviate from the calculated value of total assets (line 50, column (b)) less total liabilities (line 56, column (b)) due to taxpayer reporting discrepancies.

[4] Taken from Form 5227, Part IV, line 50, column (b).

[5] Taken from Form 5227, Part IV, line 56, column (b).

NOTE: Detail may not add to totals due to rounding.

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Table 10. Pooled Income Funds: Income, by Size of End-of-Year Book Value of Total Assets, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of end-of-year book value of total assets				
		Under \$500,000 [1]	\$500,000 under \$1,000,000	\$1,000,000 under \$3,000,000	\$3,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,415	1,105	* 95	122	69	25
Total income [3]	40,267	3,315	* 1,739	3,104	9,543	22,567
Total ordinary income	69,855	5,363	* 2,689	9,397	16,854	35,552
Interest income	23,479	1,540	* 854	4,143	9,422	7,519
Dividends and business income (loss)	45,929	3,750	* 1,835	5,211	7,429	27,704
Rents, royalties, partnerships, other estates and trusts, etc.	* 333	0	0	* 7	0	326
Farm income (loss)	0	0	0	0	0	0
Ordinary gain (loss)	0	0	0	0	0	0
Other income	114	72	0	* 36	* 2	3
Total capital gains (losses)	-29,589	-2,048	* -950	-6,293	-7,311	-12,986
Total short-term capital gains (losses)	-15,051	-732	* -70	-1,970	-5,082	-7,198
Total long-term capital gains (losses)	-14,537	-1,317	* -880	-4,323	-2,230	-5,788
Total nontaxable income	* 1	0	0	0	[2]	1
Tax-exempt interest	* 1	0	0	0	[2]	1
Other nontaxable income	0	0	0	0	0	0

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Includes returns that did not report the end-of-year book value of total assets (Form 5227, Part IV, line 50, column (b)) from the balance sheet, or that reported the amount as zero. Often, these zero amounts are explained by funds filing a final return.

[2] Value is less than \$500.

[3] Calculated as the sum of "total ordinary income" (Form 5227, Part I, Section A, line 8), "total capital gains (losses)" (Section B, line 13), and "total nontaxable income" (Section C, line 16).

NOTE: Detail may not add to totals due to rounding.

Split-Interest Trusts, Filing Year 2009

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Table 11. Pooled Income Funds: Book Value Balance Sheet Information, by Size of End-of-Year Book Value of Total Assets, Filing Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of end-of-year book value of total assets				
		Under \$500,000 [1]	\$500,000 under \$1,000,000	\$1,000,000 under \$3,000,000	\$3,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,415	1,105	* 95	122	69	25
Total net assets [2]	1,317,783	125,308	* 67,368	198,138	381,393	545,577
Total assets [3]	1,468,871	125,543	* 67,427	199,886	382,356	693,659
Cash	8,341	1,169	* 213	2,022	1,621	3,315
Savings and temporary cash investments	48,625	11,278	* 3,467	13,843	6,476	13,562
Accounts receivable	777	* 6	* 56	* 6	* 10	699
Receivables due from officers, directors, trustees, etc.	0	0	0	0	0	0
Other notes and loans receivable	* 12,343	0	0	* 36	0	12,307
Inventories for sale or use	0	0	0	0	0	0
Prepaid expenses and deferred charges	* 55	0	0	0	* 55	0
Total investments	1,364,472	98,472	* 56,817	179,647	374,194	655,343
Securities	914,681	77,593	* 48,572	152,826	262,222	373,468
Government obligations	143,101	11,183	* 522	14,162	24,285	92,949
Corporate stock	362,512	28,436	* 13,894	49,122	106,423	164,637
Corporate bonds	409,068	37,974	* 34,156	89,542	131,514	115,882
Land, buildings, and equipment	* 28,145	0	0	0	0	28,145
Other investments	421,647	20,879	* 8,245	26,821	111,972	253,730
Charitable purpose land, buildings, and equipment	* 8,259	0	0	0	0	8,259
Other assets	26,000	14,618	* 6,874	* 4,332	0	175
Total liabilities [4]	151,088	* 235	* 60	* 1,748	* 963	148,082
Accounts payable and accrued expenses	3,982	* 39	* 60	* 14	0	3,869
Deferred revenue	* 110,338	0	0	* 1,620	0	108,717
Loans from officers, directors, trustees, etc.	0	0	0	0	0	0
Mortgages and other notes payable	* 32,403	0	0	0	0	32,403
Other liabilities	4,366	* 196	0	* 113	* 963	3,093

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Includes returns that did not report the end-of-year book value of total assets (Form 5227, Part IV, line 50, column (b)) from the balance sheet, or that reported the amount as zero. Often, these zero amounts are explained by funds filing a final return.

[2] Taken from Form 5227, Part IV, line 59, column (b). This is the excess of total assets over total liabilities. This value may deviate from the calculated value of total assets (line 50, column (b)) less total liabilities (line 56, column (b)) due to taxpayer reporting discrepancies.

[3] Taken from Form 5227, Part IV, line 50, column (b).

[4] Taken from Form 5227, Part IV, line 56, column (b).

NOTE: Detail may not add to totals due to rounding.

Tax-Exempt Bonds, 2008

by Aaron Barnes

State and local governments across the United States and its territories issue tax-exempt bonds to finance essential operations, facilities, infrastructure, and services for their constituents.¹ Tax-exempt bonds issued by State and local governments are classified as either “governmental” or “private activity,” depending on whether the proceeds are used and secured by public or private entities and resources.

The total amount of tax-exempt bonds issued by State and local governments decreased by 9.1 percent between Calendar Years 2007 and 2008, from \$516.7 billion in 2007 to \$469.4 billion in 2008. For 2008, governmental bonds accounted for \$334.4 billion (71.2 percent) of total tax-exempt bond proceeds. Private activity bonds accounted for the remaining \$135.0 billion (28.8 percent).

When a bond is issued, the issuer is obligated to repay the borrowed bond proceeds, at a specified rate of interest, by some future date. For Federal income tax purposes, investors who purchase governmental bonds and certain types of private activity bonds are able to exclude the bond interest from their gross incomes.² This tax exemption lowers the borrowing cost incurred by tax-exempt bond issuers, since holders of tax-exempt bonds are generally willing to accept an interest rate lower than that earned on comparable taxable bonds. The interest exclusion for tax-exempt bonds is not allowed for arbitrage bonds and bonds not in registered form.^{3, 4}

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Both governmental and private activity bonds are obligations issued by or on behalf of State and local governmental units; the use of the proceeds differentiates the two. Governmental bond proceeds finance essential government operations, facilities, and services that are for general public use, and the debt service on these bonds is paid from general governmental sources. Private activity bonds are issued by or on behalf of State or local governments for the purpose of financing the project of a private user. Since private activity bond proceeds are used by one or more private entities, the debt service is paid or secured by one or more private entities. Specifically, section 141(a) of the Internal Revenue Code (IRC) provides that the term private activity bond means any bond issued as part of an issue which meets: 1) the private business tests set forth in the IRC section 141(b); or 2) the private loan financing test set forth in IRC section 141(c).⁵ Interest income earned on most private activity bonds is taxable. However, over the years, Congress has deemed certain types of private activities necessary for the public good, and, therefore, interest income earned on “qualified private activity bonds,” as defined in IRC section 141(e), is generally tax-exempt.^{6, 7}

The data presented in this data release are based on the populations of Forms 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*, and Forms 8038-G, *Information Return for Tax-Exempt Governmental Obligations*, filed with the Internal Revenue Service for bonds issued during Calendar Year 2008. The vast majority of these returns were filed in 2008 and 2009 for tax-exempt

¹ The term “State” includes the District of Columbia and any possessions of the United States.

² In addition, for State income tax purposes, most States allow for the exclusion of interest on bonds issued by government agencies within their own States, thus increasing the benefit to the bondholder.

³ An arbitrage bond is one in which any portion of the proceeds is used to purchase higher-yielding investments, or is used to replace proceeds which have been used to purchase higher-yielding investments. Certain rules allow for arbitrage earnings with respect to tax-exempt bonds within a specified time period, as long as these earnings are rebated to the Department of the Treasury.

⁴ A registered bond is defined as: “a bond whose owner is designated on records maintained by a registrar, the ownership of which cannot be transferred without the registrar recording the transfer on its records.” (From the Municipal Securities Rulemaking Board’s Glossary of Municipal Securities Terms <http://www.msrb.org/msrbl/glossary>. See also IRC section 149(a) for additional information).

⁵ The private business tests of IRC section 141(b) define a bond as a private activity bond if both of the following criteria are met: 1) more than 10 percent of the bond proceeds are used for a private business purpose; and, 2) more than 10 percent of the bond debt service is derived from private business use and is secured by privately used property. The private loan financing test of IRC section 141(c) defines a bond as a private activity bond if the amount of the proceeds used to (directly or indirectly) finance loans to nongovernmental persons exceeds the lesser of \$5 million or 5 percent of the proceeds.

⁶ Tax-exempt private activity bonds include “exempt facility bonds,” qualified mortgage bonds, qualified veterans’ mortgage bonds, qualified small issue bonds, qualified student loan bonds, qualified redevelopment bonds, and qualified section 501(c)(3) bonds (all of which are defined in the “Explanation of Terms” section of this article). Examples of exempt facilities include airports; docks and wharves; sewage facilities; solid waste disposal facilities; qualified residential rental projects; and facilities for the local furnishing of electricity or gas. Qualified section 501(c)(3) bonds are issued by State and local governments to finance the activities of charitable and similar organizations that are tax-exempt under IRC section 501(c)(3). The primary beneficiaries of these bonds are hospitals, universities, and organizations that provide low-income housing or assisted-living facilities.

⁷ The interest income from qualified private activity bonds (other than qualified section 501(c)(3) bonds) is considered a tax preference for the alternative minimum tax calculations.

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Tax Credit Bonds

Tax credit bonds differ from tax-exempt bonds in that they are not explicitly interest-bearing obligations. In lieu of receiving periodic interest payments from the issuer, a bondholder is generally allowed an annual income tax credit while the bond is outstanding. The amount of the credit is determined by multiplying the bond's credit rate by the face amount on the holder's bond. The credit rate on the bonds is determined by the Secretary of the Treasury and is an estimate of the rate that permits issuance of such bonds without discount and interest cost to the qualified issuer. The credit is includable in the bondholder's gross income (as if it were an interest payment on the bond), and it can be claimed against regular income tax liability and alternative minimum tax liability.

The Taxpayer Relief Act of 1997 created the first type of tax credit bond—the qualified zone academy bond. In 2005, two additional types—clean renewable energy bonds and Gulf tax credit bonds—were created. Since then, various legislation has authorized additional types of tax credit bonds, such as qualified forestry conservation bonds, new clean renewable energy bonds, qualified energy conservation bonds, Midwestern tax credit bonds, and qualified school construction bonds.^{1, 2} Issuers of tax credit bonds are required to submit to the IRS information filings similar to those required of tax-exempt bonds issuers.

In 2008, State and local governments issued \$253 million in tax credit bonds.³ This amount included \$248 million in new money long-term tax

Total Tax-Exempt and Tax Credit Bonds, 2008

(Money amounts are in millions of dollars)

Type of bond	Number	Amount
Total [1]	27,833	469,610
Tax-exempt bonds	27,730	469,357
Tax credit bonds [2]	103	253

[1] Includes combined data from all government and private activity bond returns (Forms 8038-G, *Information Return for Tax-Exempt Governmental Obligations Bonds* and Forms 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*). Data contains information for new money and refunding issues, as well as short-term and long term issues.

[2] Includes data from governmental and private activity bond returns (Forms 8038-G and Forms 8038) that specifically reference "qualified zone academy" bonds or "clean renewable energy" bonds.

NOTE: Detail may not add to totals because of rounding.

New Money Long-Term Tax Credit Bonds, by Bond Purpose and Size of Entire Issue, 2008

(Money amounts are in millions of dollars, except for size of entire issue, which is in whole dollars)

Bond purpose	All issues		Size of entire issue					
			Under \$1,000,000 [1]		\$1,000,000 under \$5,000,000		\$5,000,000 or more	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total, tax credit bonds [2]	99	248	36	17	49	94	14	136
Qualified zone academy bonds [3]	71	143	29	13	33	60	9	70
Clean renewable energy bonds [3]	28	105	7	4	16	34	5	66

[1] Forms 8038-G with an entire issue price less than \$100,000 are excluded from the study. Issuers of these bonds are instructed to file Forms 8038-GC, *Information Return for Small Tax-Exempt Governmental Bond Issues, Leases, and Installment Sales*. Statistics of Income (SOI) does not process data from Forms 8038-GC filed with the Internal Revenue Service.

[2] Includes combined data from all governmental and private activity bond returns (Forms 8038-G and Forms 8038).

[3] Includes data from governmental and private activity bond returns (Forms 8038-G and Forms 8038) that specifically reference "qualified zone academy" bonds or "clean renewable energy" bonds.

NOTE: Detail may not add to totals because of rounding.

credit bonds, of which \$143 million were qualified zone academy bonds, and \$105 million were clean renewable energy bonds.

For 2008, new money long-term tax credit bonds had the following distribution by entire issue size: 36.4 percent of all tax credit bond issues were under \$1 million, almost 50.0 percent were in the \$1 million to \$5 million range, and 14.1 percent were in excess

¹ The Food, Conservation, and Energy Act of 2008 created qualified forestry conservation bonds. The Energy Improvement and Extension Act of 2008 produced new clean renewable energy bonds and qualified energy conservation bonds. The Tax Extenders and Alternative Minimum Tax Relief Act of 2008 created Midwestern tax credit bonds.

² Different categories of tax credit bonds vary in terms of the allowable tax credit rate, maturity, and other features. For example, clean renewable energy bonds and qualified zone academy bonds have a 100-percent tax credit subsidy; however, new clean renewable energy bonds and qualified energy conservation bonds have a 70-percent subsidy. Borrowers are likely to issue at a discount or pay taxable interest in addition to the lender receiving a tax credit.

³ Issue Year 2008 data do not include direct payment bonds, such as build America bonds or recovery zone economic development bonds created by the American Recovery and Reinvestment Act of 2009. Additionally, the 2008 data do not contain any data with regard to direct payment tax credit bonds (i.e., qualified forestry conservation bonds, new clean renewable energy bonds, qualified energy conservation bonds, and qualified school construction bonds authorized by the Hiring Incentives to Restore Employment Act of 2010).

Tax Credit Bonds—Continued

of \$5 million. However, more than half (\$136 million) of the total \$248 million in tax credit bond proceeds were from bonds with an entire issue size greater than \$5 million.

The five States with the highest dollar issuance of tax credit bonds were California, Florida, Mississippi, Connecticut, and North Carolina. Combined, these States issued \$89 million, or 35.9 percent of all new money long-term tax credit bonds. Florida issued the largest amount of qualified zone academy bonds, accounting for 14.7 percent (\$21 million) of the total. California issued \$32 million in clean renewable energy bonds, nearly 30.5 percent of the total, making it the largest issuer of clean renewable energy bonds.

New Money Long-Term Tax Credit Bonds, by State of Issue and Bond Purpose, 2008
[Money amounts are in millions of dollars]

State	Total tax credit bonds		Qualified zone academy bonds [2]		Clean renewable energy bonds [2]	
	[1]					
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total, All States	99	248	71	143	28	105
Arkansas	4	1	4	1	0	0
California	12	39	4	7	8	32
Connecticut	3	9	0	0	0	0
Florida	3	21	3	21	0	0
Iowa	3	6	0	0	0	0
Maine	4	2	4	2	0	0
Minnesota	3	5	0	0	0	0
Mississippi	6	12	6	12	0	0
Missouri	3	4	0	0	0	0
North Carolina	5	8	5	8	0	0
Oklahoma	7	4	7	4	0	0
South Dakota	4	1	4	1	0	0
West Virginia	5	4	5	4	0	0
Wisconsin	4	4	4	4	0	0
All other States, combined	33	128	18	66	15	63

0- Data deleted to avoid disclosure of information for specific bonds when compared to other published data.

[1] Includes combined data from all governmental and private activity bond returns (Forms 8038-G and Forms 8038).

[2] Includes data from governmental and private activity bond returns (Forms 8038-G and Forms 8038) that specifically reference "qualified zone academy" bonds or "clean renewable energy" bonds.

NOTE: Detail may not add to totals because of rounding.

bonds.⁸ However, for 2008, the issuers of tax-credit bonds were also required to use these forms to report certain information to the IRS. For this reason, the article also includes a separate discussion of tax-credit bonds.

Bond Volume, by Term of Issue

Bonds are classified as either short-term or long-term, depending on the length of time from issuance to maturity. Bonds having maturities of less than 13 months are typically classified as short-term, while those having maturities of 13 months or more are classified as long-term. Governmental bond issues totaled \$334.4 billion in 2008, an 11.8-percent decrease from the \$379.3 billion issued in 2007. Long-term bonds accounted for \$271.7 billion, more than 81.2 percent of all governmental bond proceeds. Long-term bonds are generally used to finance construction or other capital improvement projects.

The remaining \$62.7 billion of governmental bonds were issued for short-term projects. Most short-term governmental bonds are issued in the form of tax anticipation notes (TANs), revenue an-

tipication notes (RANs), or bond anticipation notes (BANs). TANs and RANs generally mature within 1 year of issuance, at which time the proceeds are paid from specific tax receipts or other revenue sources. The proceeds of a BAN are typically used to pay for startup costs associated with a future, long-term bond-financed project. A renewal BAN can be issued on maturity of an outstanding BAN, until, eventually, the proceeds of the future bond issue are used to pay off, or retire, the outstanding BAN. Combined, TANs, RANs, and BANs comprised 91.5 percent of all short-term governmental bond proceeds for 2008.

Tax-exempt private activity bond issues totaled \$135.0 billion in 2008, a 1.7-percent decrease from the \$137.4 billion issued in 2007. Short-term bonds accounted for almost \$2.2 billion, only 1.6 percent, of the total private activity bond proceeds for 2008.

Long-Term Bond Volume, by Type of Issue

Total bond issuance is composed of both ("new money") nonrefunding issues and refunding issues. The proceeds of new money issues finance new capital projects, while proceeds of refunding issues retire

⁸ Bond issuers were required to file these tax-exempt bond information returns by the 15th day of the second calendar month after the close of the calendar quarter in which the bond was issued. The study includes returns processed from January 1, 2008, to May 2, 2010, for bonds issued in 2008.

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outstanding debt of prior bond issues. A bond issue can include both new and refunding proceeds.

Figures A1 and A2 show total long-term issuance, as well as the split between new money and refunding proceeds, for both governmental and tax-exempt private activity bonds issued between 2004 and 2008. In 2008, 56.6 percent of all long-term governmental bond proceeds were new money issues. New money governmental bond proceeds fell by 23.2 percent to \$153.8 billion, while refunding proceeds grew by approximately 1.5 percent from \$116.1 billion in 2007 to \$117.9 billion in 2008.

In 2008, 39.5 percent of all long-term private activity bond proceeds were new money issues. Between 2007 and 2008, new money private activity bond proceeds fell by 39.4 percent to \$52.5 billion, while refunding proceeds grew by 60.6 percent from \$50.0 billion in 2007 to \$80.3 billion in 2008.

Long-Term Bond Volume, by Selected Purpose

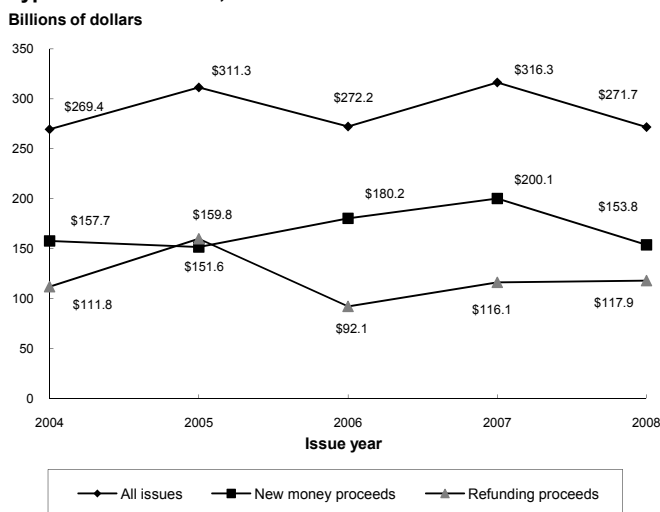
Figures B1 and B2 present the composition of long-term tax-exempt bond proceeds, by selected purpose, as well as type of issue for both governmental and

private activity bond issues. During 2008, nearly two-thirds (61.9 percent) of the total \$271.7 billion of long-term governmental bond proceeds financed education, utilities, and transportation projects. A little more than one-fourth (26.1 percent) of the long-term governmental bond proceeds were allocated for “other bond purposes” (i.e., specific purpose(s) did not apply to specific line items or were not separately allocated by the issuer). For almost all of the governmental bond purposes shown in Figure B1, more proceeds were spent financing new capital projects than were used to refund prior bond issues with the exception of “Utilities” and “Health and Hospitals.”

Qualified section 501(c)(3) bonds, which include total qualified hospital bonds and qualified nonhospital bonds issued to benefit entities exempt from income tax under IRC section 501(c)(3), combined, accounted for 65.0 percent of the \$132.8 billion of long-term private activity bonds issued for 2008. Private activity bonds issued to provide housing assistance in the form of qualified residential rental projects, qualified mortgages, and qualified veterans’ mortgage bonds accounted for another 13.3 percent of total proceeds.⁹

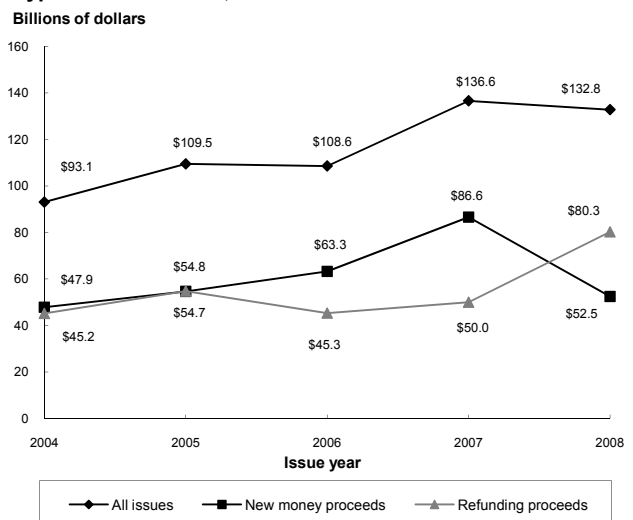
Figures A1

Long-Term Governmental Bonds Issued, by Type and Issue Year, 2004-2008



Figures A2

Long-Term Private Activity Bonds Issued, by Type and Issue Year, 2004-2008



⁹ This figure does not include the relatively small amount of proceeds issued for qualified veterans’ mortgage bonds and Gulf Opportunity Zone mortgage bonds, which are excluded to avoid disclosure of information about specific bonds.

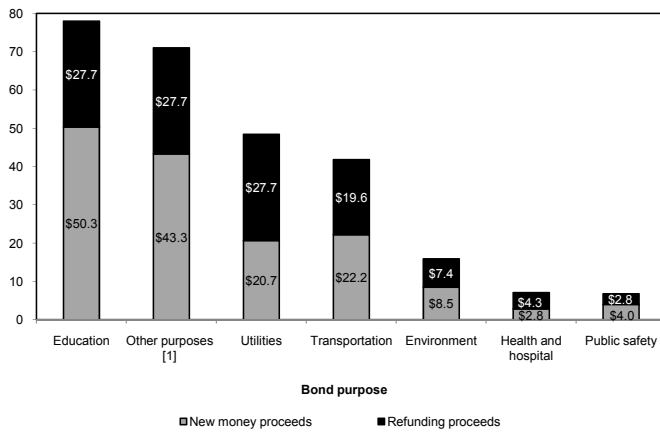
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Figure B1

Long-Term Tax-Exempt Governmental Bonds, by Selected Bond Purpose and Type of Issue, 2008

Billions of dollars

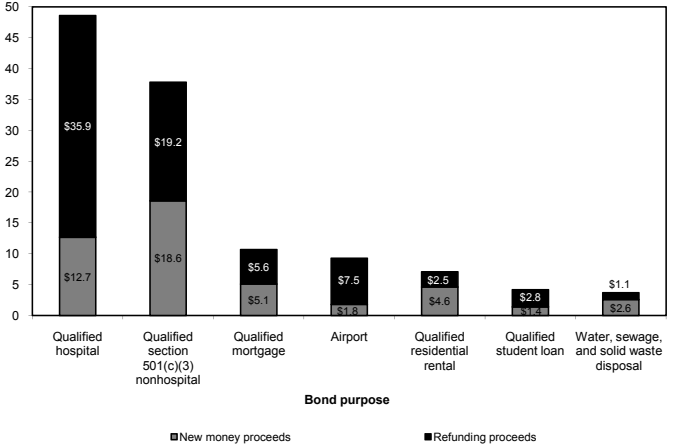


[1] "Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G.

Figure B2

Long-Term Tax-Exempt Private Activity Bonds, by Selected Bond Purpose and Type of Issue, 2008

Billions of dollars



Overview of Bond Issues, by State

Total new money long-term governmental bond volume decreased \$46.4 billion (23.2 percent) from 2007 to 2008. California experienced the largest absolute decrease (48.5 percent) in new money long-term governmental bond issues, from slightly more than \$30.9 billion in 2007 to \$15.9 billion in 2008. States with significant decreases in new money long-term governmental bond issues from 2007 to 2008 included Ohio, whose issuance fell 58.1 percent, from \$8.6 billion in 2007 to \$3.6 billion in 2008; Georgia, whose issuance decreased by 33.4 percent, from \$7.2 billion in 2007 to \$4.8 billion in 2008; and North Carolina, whose issuance fell 30.3 percent, from approximately \$5.4 billion in 2007 to \$3.8 billion in 2008. In all, 35 States reduced the amount of new money long-term governmental bonds issued from 2007 to 2008, by \$53.6 billion.

New York experienced the largest absolute increase (24.0 percent) in new money long-term governmental bond issues, from slightly more than \$12.3 billion in 2007 to \$15.3 billion in 2008. Maryland also experienced a significant increase (23.2 percent) in new long-term governmental bond issues from \$3.2 billion in 2007 to \$3.9 billion in 2008. In all, 17

States increased the amount of new money long-term governmental bonds issued from 2007 to 2008, by nearly \$7.4 billion.

Figures C1 and C2 present the amount of bonds issued for the top 15 States, in terms of total dollar volume of new money long-term tax-exempt bonds issued for 2008, for both governmental and private activity bond issuances. Combined, the top 15 States accounted for 72.2 percent of the total \$153.8 billion of new money long-term governmental bond issues for the year. About \$69.2 billion (45.0 percent) of the total were issued by authorities in the following five States: Texas (14.0 percent), California (10.4 percent), New York (10.0 percent), Florida (6.9 percent), and Illinois (3.8 percent). According to 2008 Census estimates, together, these five States accounted for almost 36.7 percent of the total U.S. population.¹⁰

An examination of issuance by State reveals some differences in the allocation of proceeds by bond purpose. Overall, for 2008, 32.7 percent of the \$153.8 billion of new money long-term governmental bonds was issued for educational purposes. However, of the total amount of new money long-term bonds issued in Texas, 50.8 percent was issued

¹⁰ The resident population estimates for July 1, 2008, were produced by the U.S. Bureau of the Census and are available at <http://www.census.gov/popest/states/NST-ann-est.html>.

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Figure C1

New Money Long-Term Governmental Bonds, by Selected Bond Purpose, for Top 15 States, Ranked by Total Governmental Bond Issuance, 2008

[Money amounts are in millions of dollars]

State of issue	Total	Selected bond purpose									
		Education		Other purposes [1]		Transportation		Utilities		Environment	
	Amount	Amount	Percent of State total	Amount	Percent of State total	Amount	Percent of State total	Amount	Percent of State total	Amount	Percent of State total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total, All States	153,771	50,313	32.7	43,281	28.1	22,208	14.4	20,722	13.5	8,509	5.5
Texas	21,593	10,962	50.8	3,022	14.0	3,656	16.9	2,882	13.3	215	1.0
California	15,918	5,510	34.6	5,331	33.5	1,098	6.9	2,706	17.0	546	3.4
New York	15,310	4,392	28.7	5,492	35.9	3,012	19.7	993	6.5	204	1.3
Florida	10,594	2,725	25.7	4,455	42.1	732	6.9	1,765	16.7	666	6.3
Illinois	5,770	1,847	32.0	1,240	21.5	1,659	28.8	603	10.5	252	4.4
Arizona	5,688	1,755	30.9	1,285	22.6	858	15.1	833	14.6	d	d
Pennsylvania	5,171	1,933	37.4	958	18.5	1,291	25.0	51	1.0	585	11.3
Georgia	4,813	1,282	26.6	689	14.3	791	16.4	925	19.2	797	16.6
Washington	4,390	741	16.9	1,531	34.9	949	21.6	954	21.7	19	0.4
Virginia	4,199	1,359	32.4	1,381	32.9	190	4.5	238	5.7	587	14.0
Maryland	3,891	1,231	31.6	244	6.3	1,632	41.9	221	5.7	368	9.5
North Carolina	3,767	1,269	33.7	883	23.4	120	3.2	881	23.4	111	2.9
Ohio	3,597	574	16.0	776	21.6	644	17.9	982	27.3	525	14.6
New Jersey	3,365	1,022	30.4	608	18.1	1,444	42.9	117	3.5	112	3.3
Minnesota	2,981	879	29.5	1,279	42.9	179	6.0	249	8.4	150	5.0

Figure C2

New Money Long-Term Tax-Exempt Private Activity Bonds, by Selected Bond Purpose, for Top 15 States, Ranked by Total Tax-Exempt Private Activity Bond Issuance, 2008

[Money amounts are in millions of dollars]

State of issue	Total	Selected bond purpose									
		Qualified section 501(c)(3) nonhospital		Qualified hospital		Qualified mortgage		Qualified residential rental		All other bonds, combined [2]	
	Amount	Amount	Percent of State total	Amount	Percent of State total	Amount	Percent of State total	Amount	Percent of State total	Amount	Percent of State total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total, All States	52,488	18,600	35.4	12,743	24.3	5,076	9.7	4,573	8.7	4,150	7.9
California	5,488	1,786	32.5	553	10.1	639	11.6	1,158	21.1	0	0.0
New York	5,398	2,654	49.2	612	11.3	291	5.4	1,031	19.1	368	6.8
Pennsylvania	3,030	1,718	56.7	567	18.7	d	d	d	d	0	0.0
Louisiana	2,453	94	3.8	d	d	d	d	35	1.4	2,093	85.3
Massachusetts	2,408	1,414	58.7	552	22.9	160	6.6	98	4.1	d	d
Texas	2,212	920	41.6	224	10.1	0	0.0	143	6.5	d	d
Ohio	2,197	360	16.4	1,246	56.7	357	16.2	73	3.3	0	0.0
New Jersey	2,089	622	29.8	567	27.1	d	d	d	d	d	d
Florida	2,058	878	42.7	194	9.4	d	d	195	9.5	0	0.0
Illinois	1,902	448	23.6	1,161	61.0	0	0.0	156	8.2	0	0.0
Virginia	1,726	358	20.7	485	28.1	d	d	79	4.6	d	d
Missouri	1,638	404	24.7	832	50.8	d	d	d	d	d	d
Georgia	1,530	956	62.5	379	24.8	d	d	88	5.8	0	0.0
Maryland	1,269	613	48.3	392	30.9	113	8.9	113	8.9	0	0.0
Minnesota	1,069	430	40.2	477	44.6	d	d	42	3.9	d	d

d - Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] For purposes of this figure, "other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G. It does not include specific purposes, such as public safety and housing, that are not shown separately in the figure. See Table 1.

[2] For purposes of this figure, certain bond purposes were combined. For this reason, data in this figure will differ slightly from the data in Tables 8 and 9.

NOTE: Detail may not add to totals because of rounding.

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for education. In contrast, 28.7 percent of long-term governmental bonds issued in New York and 16.0 percent in Ohio were for the same purpose.

Transportation projects accounted for 14.4 percent of States' total new money long-term proceeds. In New Jersey, however, 42.9 percent of the total new money long-term governmental bond proceeds were for transportation, while in North Carolina, only 3.2 percent was allocated for the same purpose. Transportation bonds accounted for only 4.5 percent of Virginia's total amount of new money long-term bond issues.

Pennsylvania allocated 1.0 percent of its total amount of new money long-term bonds to utility projects, considerably less than the U.S. total (13.5 percent). In contrast, Ohio and North Carolina each spent a large portion of their total allocation on utility projects—27.3 percent and 23.4 percent, respectively.

Total new money long-term tax-exempt private activity bond volume decreased by \$34.1 billion (39.4 percent) from 2007 to 2008. California experienced the largest absolute decrease in new money long-term tax-exempt private activity bond issuance, from \$10.5 billion in 2007 to approximately \$5.5 billion in 2008. States with significant relative decreases in new money long-term tax-exempt private activity bonds from 2007 to 2008 included Texas, whose issuance fell 47.9 percent, from \$5.1 billion in 2007 to \$2.2 billion in 2008; New York, whose issuance fell 34.1 percent, from \$8.2 billion in 2007 to \$5.4 billion in 2008; and Illinois, whose issuance fell 49.7 percent, from \$3.8 billion in 2007 to \$1.9 billion in 2008. For the 45 States that reduced their issuance of new money long-term tax-exempt private activity bonds in 2008, the overall reduction totaled \$35.6 billion.

New Jersey experienced the largest relative increase (25.3 percent) in new money long-term tax-exempt private activity bond issues, from nearly \$1.7 billion in 2007 to \$2.1 billion in 2008. States with significant increases in new money long-term tax-exempt private activity bond issues from 2007 to 2008 included Missouri, whose issuance increased 17.4 percent, from \$1.4 billion in 2007 to \$1.6 billion in 2008; and Virginia, whose issuance increased 6.9 percent from \$1.6 billion in 2007 to \$1.7 billion in 2008. In all, six States increased their issuance of new money long-term tax-exempt private activity bonds from 2007 to 2008, by \$1.1 billion.

Combined, the top 15 States accounted for 69.5 percent of the total \$52.5 billion of new money long-term tax-exempt private activity bond issues for the year. Almost \$18.8 billion (35.8 percent of the total) was issued by authorities in the following five States: California (10.5 percent), New York (10.3 percent), Pennsylvania (5.8 percent), Louisiana (4.7 percent), and Massachusetts (4.6 percent). According to 2008 Census estimates, together, these five States accounted for almost 26.2 percent of the total U.S. population.

Similar to governmental bond issuance, there were differences in the composition of total new money long-term tax-exempt private activity bond issuance, by purpose, among the States. Examining the bond allocations by purpose for 2008, overall, 35.4 percent of the amount of new money long-term private activity bonds was issued for qualified IRC section 501(c)(3) nonhospital organizations. Another 24.3 percent was issued for qualified hospital bonds.

Of the total amount of new money long-term tax-exempt private activity bonds issued in Georgia, 62.5 percent was issued for IRC section 501(c)(3) nonhospital organizations, compared to 16.4 percent in Ohio and 3.8 percent in Louisiana for the same purpose. Qualified hospital bonds accounted for 61.0 percent of Illinois' new money long-term tax-exempt private activity bond issues, compared to 10.1 percent in both California and Texas. Of the top 15 States, Florida had the lowest total issuance for qualified hospitals in both dollar amount (\$194 million) and percent (9.4 percent) of its State total.

Qualified mortgage bonds accounted for 9.7 percent of all new money long-term tax-exempt private activity bonds issued in 2008, totaling almost \$5.1 billion. Ohio committed 16.2 percent of its total new money long-term private activity bond issuance toward qualified mortgages; in contrast, Texas and Illinois issued no new money long-term qualified mortgage bonds.

Together, States allocated only 8.7 percent of the \$52.5 billion of new money long-term tax-exempt private activity bonds in 2008 for qualified residential rental projects. However, both California and New York directed a much larger share of their total new money long-term proceeds to this purpose, 21.1 percent and 19.1 percent, respectively.

Tax-exempt private activity bonds are subject to State volume limitations, or volume caps. Most

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types of private activity bonds are subject to the unified State volume cap, which limits the aggregate dollar amount of bonds that each State can issue annually. For each of the qualified issue types subject to the unified volume cap, there is no specific limit on the dollar amount of issuance; rather, each State must allocate issuance authority in such a way that the combined issuance does not exceed the annual volume cap. The unified State volume cap is adjusted annually for population growth and is also indexed for inflation.¹¹ Other types of private activity bonds are subject to separate volume limitations based on the specific bond purpose, or types of projects being financed. Refunding bonds are not subject to volume cap limitations, as long as there is no increase in the principal amount of the outstanding bond. Issuers can elect to carry forward unused volume cap for a specified bond purpose, and bonds issued with respect to the specified bond purpose during the following 3 calendar years are not subject to the volume cap.

Figure D shows the total amount of new money long-term tax-exempt private activity bond issuance, new issues subject to the unified State volume cap, amounts applied from prior-year carryforward elections, and volume cap allocations, by State, for 2008. States issued \$14.9 billion of new money private activity bonds that were subject to unified State volume cap. States elected to apply a total of \$6.1 billion of volume cap carried forward from previous years. Each of the States used some amount of carryforward in 2008. Total current-year volume cap allocation for all States was \$28.8 billion. None of the States exhausted its current-year volume cap allocation, and, therefore, will have amounts to carry forward to future years.

Unlike private activity bonds, governmental bonds are generally not subject to the volume cap; however, if more than \$15 million of the proceeds of an issue are used in private use or disproportionate use, then the amount in excess of \$15 million is subject to the volume cap, and the issuer is required to report the amount of the State volume cap allocated to the governmental issue.^{12, 13} For 2008, issuers re-

ported allocating a combined \$38.4 million of State volume cap to the total \$334.4 billion of governmental bond issues. This indicates some private business involvement, but not in an amount sufficient to satisfy the 10-percent private activity use criteria for each governmental bond issue.

Summary

More than 24,000 tax-exempt governmental bonds were issued in 2008, raising \$334.4 billion in proceeds for public projects such as schools, transportation infrastructure, and utilities. Of the \$271.7 billion of long-term governmental bonds issued, \$153.8 billion of proceeds were used to finance new projects, while the remaining \$117.9 billion of proceeds refunded prior governmental bond issues. In addition, more than 3,400 tax-exempt private activity bonds were issued in 2008, for a total \$135.0 billion in proceeds. These tax-exempt private activity bond proceeds financed qualified private facilities (such as residential rental facilities, single family housing, and airports), as well the facilities of Internal Revenue Code section 501(c)(3) organizations (such as hospitals and private universities). Of the \$132.8 billion of long-term private activity bonds issued, \$52.5 billion of proceeds were used to finance new projects, while the remaining \$80.3 billion of proceeds refunded prior tax-exempt private activity bond issues.

Data Sources and Limitations

The data presented in this article are based on the populations of Forms 8038 and Forms 8038-G filed with the Internal Revenue Service for bonds issued during Calendar Year 2008. The data exclude returns filed for commercial paper transactions, as well as issues that are loans from the proceeds of another tax-exempt bond issue (pooled financings). Additionally, except where specifically mentioned, the data exclude returns filed for tax credit bonds, which are treated separately for the purpose of this article.

Bond issuers were required to file these tax-exempt bond information returns by the 15th day of the second calendar month after the close of the calendar

¹¹ For 2008, the volume cap was the greater of \$85 per capita or \$262,095,000. Volume caps for U.S. possessions, with the exception of Puerto Rico, are determined under IRC section 146(d)(4).

¹² Disproportionate use occurs when the proceeds to be used for the private business use exceed the amount of proceeds used for the related governmental use.

¹³ IRC section 141(b)(5) states that a governmental bond will be treated as a private activity bond if: (1) the "nonqualified amount" exceeds \$15 million, but is less than the amount needed to meet any of the private activity bond tests; and (b) the issuer does not allocate a portion of its volume cap to the issue in an amount equal to the excess of such nonqualified amount greater than \$15 million.

Figure D

New Money Long-Term Tax-Exempt Private Activity Bonds, Carryforward, and Volume Cap, by State of Issue, 2008

[Money amounts are in millions of dollars]

State of issue	Total amount of bonds issued	Amount subject to the unified State volume cap [1]	Amount not subject to the volume cap under a carryforward election [2]	Total volume cap allocation [3]
	(1)	(2)	(3)	(4)
Total, All States	52,487.5	14,907.3	6,052.0	28,843.3
Alabama	768.1	202.6	164.0	393.4
Alaska	191.8	d	d	262.1
Arizona	1,044.8	146.0	d	538.8
Arkansas	165.2	50.4	d	262.1
California	5,487.9	2,361.9	942.2	3,107.0
Colorado	826.6	137.0	d	413.2
Connecticut	610.8	199.0	d	297.7
Delaware	161.3	115.2	d	262.1
District of Columbia	726.3	65.3	60.2	262.1
Florida	2,058.2	602.4	530.9	1,551.4
Georgia	1,530.3	189.3	103.1	811.3
Hawaii	d	d	d	d
Idaho	370.3	175.4	133.8	262.1
Illinois	1,902.0	283.8	175.3	1,092.5
Indiana	903.5	365.2	d	539.3
Iowa	475.9	90.1	d	262.1
Kansas	215.6	91.6	d	262.1
Kentucky	803.7	253.9	d	360.5
Louisiana	2,452.7	227.0	92.6	364.9
Maine	253.1	137.0	126.8	262.1
Maryland	1,269.4	264.1	204.8	477.6
Massachusetts	2,408.1	442.2	d	548.2
Michigan	630.8	144.7	d	856.1
Minnesota	1,069.3	161.3	d	441.8
Mississippi	629.1	69.0	d	262.1
Missouri	1,637.7	398.7	d	499.7

Footnotes at end of figure.

quarter in which the bond was issued. However, in an effort to include as many applicable returns for a particular issue year as possible, the study period extended well beyond this timeframe. The study includes returns processed from January 1, 2008, to May 2, 2010, for bonds issued in 2008. Where possible, data from amended returns filed and processed before the cutoff date were included. Late-filed returns for tax-exempt bonds issued during 2008 processed after the cutoff date were not included in the statistics.

During statistical processing, returns were subject to thorough testing and correction procedures to ensure data accuracy and validity. Additional checks were conducted to identify and exclude duplicate returns. Wherever possible, returns with incomplete information, mathematical errors, or other reporting

anomalies were edited to resolve internal inconsistencies. However, in other cases, it was not possible to reconcile reporting discrepancies. Thus, some reporting and processing error may remain.

Explanation of Selected Terms

Commercial paper—Commercial paper consists of short-term notes that are continually rolled-over. Maturities average about 30 days but can extend up to 270 days. Many localities use commercial paper to raise cash needed for current transactions.

Enterprise Zone facility bond—Established by the passage of the Revenue Reconciliation Act of 1993, this type of exempt facility bond may be issued for certain businesses in “empowerment zones” or “enterprise communities.” Empowerment Zone and Enterprise Community designations are made by the

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Figure D—Continued

New Money Long-Term Tax-Exempt Private Activity Bonds, Carryforward, and Volume Cap, by State of Issue, 2008—Continued

[Money amounts are in millions of dollars]

State of issue	Total amount of bonds issued	Amount subject to the unified State volume cap [1]	Amount not subject to the volume cap under a carryforward election [2]	Total volume cap allocation [3]
	(1)	(2)	(3)	(4)
Montana	538.5	360.8	208.1	256.2
Nebraska	657.4	566.7	500.0	256.2
Nevada	815.9	302.4	135.9	256.2
New Hampshire	554.4	265.7	83.1	256.2
New Jersey	1,666.7	730.3	796.3	741.6
New Mexico	323.2	278.5	63.6	256.2
New York	8,192.6	2,020.0	645.5	1,641.0
North Carolina	1,434.6	826.0	359.0	752.8
North Dakota	440.9	362.7	305.2	256.2
Ohio	2,638.3	942.3	330.5	975.6
Oklahoma	461.4	298.6	33.0	304.2
Oregon	656.6	226.0	161.8	314.6
Pennsylvania	4,533.4	1,283.7	508.8	1,057.5
Rhode Island	357.1	262.2	262.6	256.2
South Carolina	862.5	383.0	48.3	367.3
South Dakota	386.5	290.5	240.7	256.2
Tennessee	1,787.3	1,260.5	1,036.6	513.3
Texas	5,079.1	1,848.0	264.3	1,998.2
Utah	602.1	292.4	112.8	256.2
Vermont	349.9	274.6	27.6	256.2
Virginia	1,614.2	789.1	561.4	649.6
Washington	2,380.2	761.4	128.3	543.6
West Virginia	400.3	248.1	196.8	256.2
Wisconsin	1,190.7	526.1	275.5	472.3
Wyoming	315.7	306.7	215.7	256.2
U.S. Possessions [4]	d	d	d	d

d -Data deleted to avoid disclosure of information for specific bonds when compared to other published data. However, the data are included in the appropriate totals.

[1] These calculations are based on the data reported on Part II of Form 8038, for type of issue, and include the following: mass commuting facilities, water furnishing facilities, sewage facilities, solid waste disposal facilities, qualified residential rental projects, local electric energy or gas furnishing facilities, local district heating and cooling facilities, qualified hazardous waste facilities, high-speed intercity rail facilities, qualified mortgage bonds, qualified small issue bonds, qualified student loan bonds, and qualified redevelopment bonds.

No distinction was made for governmentally-owned solid waste or high-speed intercity rail facilities (which are not subject to the volume cap). As a result, figures could be slightly different. [2] As reported on Form 8038, line 44b. An issuing authority can elect to carry forward its unused volume cap for one or more carryforward purposes (see IRC section 146(f)). If the election is made, bonds issued with respect to a specified carryforward purpose are not subject to the volume cap under IRC section 146(a) during the 3 calendar years following the calendar year in which the carryforward arose, but only to the extent that the amount of such bonds does not exceed the amount of the carryforward elected for that purpose.

[3] The volume cap amount was calculated based on State population estimates produced by the U.S. Bureau of the Census and published in Internal Revenue Bulletin Number 2008-8 (Notice 2008-22). For 2008, the volume cap was the greater of \$85 per capita or \$262.1 million.

[4] U.S. possessions include Puerto Rico, the U.S. Virgin Islands, Guam, and the Northern Mariana Islands.

NOTE: Detail may not add to totals because of rounding.

Secretaries of Agriculture and Housing and Urban Development and last for a 10-year period. The Taxpayer Relief Act of 1997 provided certain economically depressed census tracts within the District of Columbia designation as the "District of Columbia Enterprise Zone." Qualified enterprise zone facility bonds are generally subject to the same rules as exempt facility bonds.

Exempt facility bond—Bond issue of which 95 percent or more of the net proceeds is used to finance a tax-exempt facility (as listed in IRC sections 142(a) (1) through (15) and 142(k)). These facilities include

airports, docks and wharves, mass commuting facilities, facilities for the furnishing of water, sewage facilities, solid waste disposal facilities, qualified residential rental projects, facilities for the local furnishing of electric energy or gas, local district heating or cooling facilities, qualified hazardous waste facilities, high-speed intercity rail facilities, environmental enhancements of hydroelectric generating facilities, and qualified public educational facilities.

Governmental bond—Any obligation issued by a State or local government unit that is not a private activity bond (see below). The interest on a govern-

mental bond is excluded from gross income under IRC section 103.

Gulf Opportunity Zone bond—The Gulf Opportunity Zone Act of 2005, signed into law as Public Law 109-135 on December 21, 2005, authorized a new category of tax-exempt bonds. The proceeds of such bonds are used to finance the construction and rehabilitation of certain residential and nonresidential property located in certain localities in Alabama, Louisiana, and Mississippi, designated as the “Gulf Opportunity Zone.” This area constitutes the portion of the Hurricane Katrina disaster area determined by the President to warrant individual or individual and public assistance from the Federal government, under the Robert T. Stafford Disaster Relief and Emergency Assistance Act.

IRC section 1400N(a)(2) defines a qualified Gulf Opportunity Zone Bond as any bond issued as part of an issue if it meets the following requirements: (1) 95 percent or more of the net proceeds is to be used for qualified project costs, or such issue meets the requirements of a qualified mortgage issue, except as otherwise provided in IRC section 1400N(a); (2) such bond is issued by the State of Alabama, Louisiana, or Mississippi or any political subdivision thereof; (3) such bond is designated for purposes of IRC section 1400N(a) either by the Governor, or approved bond commission, of such State; (4) the bond is issued after December 21, 2005, and before January 1, 2011; and (5) no portion of the proceeds of such issue is to be used to provide any property described in IRC section 144(c)(6)(B).

Gulf Opportunity Zone bonds that meet the general requirements of a qualified mortgage bond issue, and the proceeds of such bond issues that finance residences located in the Gulf Opportunity Zone, shall be treated as qualified mortgage bonds (“Gulf Opportunity Zone Mortgage Bonds”), as described in IRC section 1400N(a)(2)(A)(ii). The Act also authorized the issuance of “Gulf Opportunity Zone Advance Refunding Bonds,” which allow for an additional advance refunding for certain bonds, issued by the States of Alabama, Louisiana, or Mississippi (or any political subdivision thereof), and outstanding on August 28, 2005. This provision was effective for bonds issued between December 21, 2005, and January 1, 2011. (See Internal Revenue Service Notice 2006-41, *Internal Revenue Bulletin* 2006-18, for additional information.)

New York Liberty Zone bonds—The Job Creation and Worker Assistance Act of 2002 created Section 1400L of the Internal Revenue Code of 1986 to provide various tax benefits for the area of New York City damaged or affected by the terrorist attack on September 11, 2001. IRC section 1400L(d) authorizes the issuance of an additional type of exempt facility bond, namely, “Liberty Bonds.” Liberty Bonds are subject to the following additional requirements: (1) 95 percent or more of the net proceeds of such issue must be used for qualified project costs; (2) the bond must be issued by the State of New York or any political subdivision thereof; (3) the Governor of the State of New York or the Mayor of the City of New York must designate the bond for purposes of section 1400L(d); and (4) the bond must be issued after March 9, 2002, and before January 1, 2005. The maximum aggregate face amount of bonds that may be designated as Liberty Bonds is \$8 billion.

Nongovernmental output property bond—Bonds used to finance the acquisition of property used by a nongovernmental entity in connection with an output facility (such as an electric or gas power project). This bond must meet additional tests under IRC section 141(d).

Pooled financing—An arrangement whereby a portion of the proceeds of a governmental bond issue is used to make loans to other governmental units.

Private activity bond—Bond issue of which more than 10 percent of the proceeds is used for any private business use, and more than 10 percent of the payment of the principal or interest is either secured by an interest in property to be used for private business use (or payment for such property), or is derived from payments for property (or borrowed money) used for a private business use. A bond is also considered a private activity bond if the amount of the proceeds used to make or finance loans (other than loans described in IRC section 141(c)(2)) to persons other than governmental units exceeds the lesser of 5 percent of the proceeds or \$5 million.

Qualified green building and sustainable design project—Bond issue of which 95 percent or more of the net proceeds is used to finance qualified green building and sustainable design projects, as designated by the Secretary of the Treasury, after consultation with the Administrator of the Environmental Protection Agency. The project must be nominated by a State or local government, and the issuer must

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submit a detailed application to the Treasury Department for consideration, and, on approval, allocation of a specified issuance amount. Section 701 of the American Jobs Creation Act of 2004 added IRC sections 142(a)(14) and 142(l), authorizing up to \$2 billion of tax-exempt private activity bonds, not subject to the unified volume cap, for qualified green building and sustainable design projects, to be issued between December 31, 2004, and October 1, 2009. (See Internal Revenue Service Notice 2006-41, *Internal Revenue Bulletin* 2006-18, for additional information.)

Qualified highway or surface transfer freight facility bond—Bond issue of which 95 percent or more of the net proceeds is used to provide qualified highway or surface freight transfer facilities. Section 11143 of the Safe, Accountable, Flexible, Efficient, Transportation Equity Act: A Legacy for Users (SAFETEA-LU) Public Law 109-59, signed into law on August 10, 2005, added IRC sections 142(a)(15) and 142(m). Section 142(m)(1) defines the term “qualified highway or surface freight transfer facilities” as: (a) any surface transportation project that receives Federal assistance under title 23, United States Code (as in effect on August 10, 2005); (b) any project for an international bridge or tunnel for which an international entity authorized under Federal or State law is responsible and that receives Federal assistance under title 23, United States Code (as so in effect); or, (c) any facility for the transfer of freight from truck to rail or rail to truck (including any temporary storage facilities directly related to such transfers) that receives Federal assistance under either title 23 or title 49, United States Code (as so in effect). This legislation authorized issuance of up to \$15 billion of such bonds, not subject to the unified volume cap, applicable to bonds issued after August 10, 2005. Allocation of the \$15-billion national limitation is under the jurisdiction of the Department of Transportation. (See Internal Revenue Service Notice 2006-45, *Internal Revenue Bulletin* 2006-20, for additional information.)

Qualified mortgage bond—Bond issue of which the proceeds (except issuance costs and reasonably required reserves) are used to provide financing assistance for single-family residential property, and which meets the additional requirements in IRC section 143. Bond proceeds can be applied toward the purchase, improvement, or rehabilitation of owner-

occupied residences, as well as to finance qualified home-improvement loans.

Qualified public educational facility bond—Bond issue of which 95 percent or more of the net proceeds is used to provide qualified public educational facilities, defined by IRC section 142(k)(1) as any school facility that is: (a) part of a public elementary or secondary school; and (b) is owned by a private, for-profit corporation under a public-private partnership agreement with a State or local educational agency. Under a “public-private partnership agreement,” the corporation agrees to construct, rehabilitate, refurbish, or equip a school facility and, at the end of the term of the agreement, to transfer the school facility to the State or local educational agency for no additional consideration. Such bonds are not subject to the unified volume cap; rather, the annual State limit is equal to the lesser of \$10 per resident or \$5 million.

Qualified redevelopment bond—Bond issue of which 95 percent or more of the net proceeds is used to finance certain specified real property acquisition and redevelopment in blighted areas (see IRC section 144(c) for additional requirements).

Qualified section 501(c)(3) bond—Bonds issued by State and local governments to finance the activities of charitable organizations that are tax exempt under IRC section 501(c)(3). A bond must meet the following conditions to be classified as a section 501(c)(3) bond: 1) all property financed by the net proceeds of the bond issue is to be owned by a section 501(c)(3) organization or a governmental unit; and 2) the bond would not be a private activity bond if section 501(c)(3) organizations were treated as governmental units with respect to their activities that are not related trades or businesses, and the private activity bond definition was applied using a 5-percent threshold rather than a 10-percent threshold. The primary beneficiaries of these bonds are private, nonprofit hospitals, colleges, and universities. A qualified hospital bond issue is one in which 95 percent or more of the net proceeds is to be used for a hospital.

Qualified small issue bond—Bond issue generally not exceeding \$1 million, and of which 95 percent or more of the net proceeds is used to finance the acquisition of land and depreciable property or to refund such issues. In certain instances, an election to take certain capital expenditures into account

can increase the limit on bond size, from \$1 million to \$10 million. These bonds may only be used to finance manufacturing facilities and to benefit certain first-time farmers.

Qualified student loan bond—Bond issue of which 90 percent or more of the net proceeds is used to make or finance student loans under a program of general application subject to the Higher Education Act of 1965 (see IRC section 144(b)(1)(A) for additional requirements), or of which 95 percent or more of the net proceeds is used to make or finance student loans under a program of general application approved by the State (see Code section 144(b)(1)(B) for additional requirements).

Qualified veterans' mortgage bond—In general, a bond issue of which 95 percent or more of the net proceeds is used to finance the purchase, improvement, or rehabilitation of owner-occupied residences for veterans who: 1) served prior to January 1, 1977; and, 2) applied for such a mortgage prior to the date

30 years after leaving active service or January 31, 1985, whichever is later. The payment of interest and principal must be secured by a general obligation of the State, and the bond must meet certain of the requirements of IRC section 143. The issuance of qualified veterans' mortgage bonds was limited to the following five states: Alaska, California, Oregon, Texas, and Wisconsin, each of which had a veterans' mortgage bond program in effect prior to June 22, 1984.

Tax Reform Act transition property bond—A bond issued under transitional rules contained in the Tax Reform Act of 1986. Proceeds from bonds issued under these rules include issues used to fund such items as pollution control facilities, parking facilities, industrial parks, sports stadiums, and convention facilities. Proceeds from other bonds issued under the transitional rules are included in this category only if they could not be identified as another issue type.

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Table 1. Tax-Exempt Governmental Bonds, by Type and Term of Issue, 2008

[Money amounts are in millions of dollars]

Type and term of issue	Number	Amount
All issues, total [1]	24,275	334,373
Short-term	6,780	62,688
Long-term	17,495	271,685
New money issues, total	19,754	206,027
Short-term	5,070	52,256
Long-term	14,684	153,771
Refunding issues, total	6,535	128,346
Short-term	2,375	10,432
Long-term	4,160	117,914

[1] A given bond issue can include both new money and refunding proceeds. Thus, the number of new money issues plus the number of refunding issues will sometimes exceed the total number of issues. However, the money amounts add to the totals.

NOTE: Detail may not add to totals because of rounding.

Table 2. Long-Term Tax-Exempt Governmental Bonds, by Bond Purpose and Type of Issue, 2008

[Money amounts are in millions of dollars]

Bond purpose	All issues		New money issues		Refunding issues	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total [1]	17,495	271,685	14,684	153,771	4,160	117,914
Education	5,840	78,011	4,810	50,313	1,401	27,698
Health and hospital	388	7,128	319	2,808	102	4,320
Transportation	1,240	41,826	1,048	22,208	319	19,618
Public safety	2,210	6,774	2,090	3,994	235	2,780
Environment	1,261	15,902	984	8,509	466	7,393
Housing	99	664	67	296	39	368
Utilities	2,059	48,438	1,573	20,722	813	27,716
Bond and tax/revenue anticipation notes	367	1,994	323	1,640	95	354
Other purposes [2]	5,237	70,948	4,412	43,281	1,331	27,667

[1] A given bond issue can include more than one purpose and can include both new money and refunding proceeds. Thus, the summation of number of issues by purpose or by type of issue will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] "Other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Informational Return for Tax-Exempt Governmental Obligations Bonds*.

NOTE: Detail may not add to totals because of rounding.

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Table 3. Computation of Lendable Proceeds for Long-Term Tax-Exempt Governmental Bonds, by Bond Purpose, 2007

[Money amounts are in millions of dollars]

Bond purpose	Entire issue price		Bond issuance costs		Credit enhancement		Allocation to reserve fund	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total [1]	17,495	271,685	10,316	2,283	2,428	683	1,149	2,707
Education	5,840	78,011	3,570	670	1,098	168	182	211
Health and hospital	388	7,128	198	54	34	11	31	91
Transportation	1,240	41,826	809	318	168	104	99	605
Public safety	2,210	6,774	710	75	123	20	49	53
Environment	1,261	15,902	887	116	171	42	122	225
Housing	99	664	59	5	d	d	d	d
Utilities	2,059	48,438	1,663	419	414	203	319	782
Bond and tax/revenue anticipation notes	367	1,994	269	9	d	d	d	d
Other purposes [2]	5,237	70,948	3,272	617	679	133	376	734

Bond purpose	Total lendable proceeds		Proceeds used to refund prior issues		Nonrefunding proceeds	
	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)
Total [1]	17,495	266,012	4,160	115,584	14,684	150,428
Education	5,840	76,963	1,401	27,369	4,810	49,593
Health and hospital	388	6,972	102	4,236	319	2,736
Transportation	1,240	40,799	319	19,045	1,048	21,754
Public safety	2,210	6,625	235	2,726	2,090	3,899
Environment	1,261	15,520	466	7,284	984	8,236
Housing	99	651	39	364	67	287
Utilities	2,059	47,034	813	27,051	1,573	19,983
Bond and tax/revenue anticipation notes	367	1,984	95	351	323	1,633
Other purposes [2]	5,237	69,464	1,331	27,158	4,412	42,306

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] "Other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, Informational Return for Tax-Exempt Governmental Obligations Bonds.

NOTE: Detail may not add to totals because of rounding.

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Table 4. New Money Long-Term Tax-Exempt Governmental Bonds, by Bond Purpose and Size of Entire Issue, 2008

[Money amounts are in millions of dollars, except for size of entire issue, which is in whole dollars]

Bond purpose	All issues		Size of entire issue					
			Under \$500,000 [1]		\$500,000 under \$1,000,000		\$1,000,000 under \$5,000,000	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total [2]	14,684	153,771	5,610	1,318	1,796	1,227	3,562	8,248
Education	4,810	50,313	1,745	412	565	388	1,022	2,318
Health and hospital	319	2,808	94	21	38	28	89	193
Transportation	1,048	22,208	361	77	98	63	277	518
Public safety	2,090	3,994	1,232	282	276	186	319	587
Environment	984	8,509	228	54	120	74	330	655
Housing	67	296	10	2	14	8	16	31
Utilities	1,573	20,722	320	83	174	109	565	1,149
Bond and tax/revenue anticipation notes	323	1,640	48	15	57	39	147	344
Other purposes [3]	4,412	43,281	1,621	372	494	332	1,115	2,454

Bond purpose	Size of entire issue—continued							
	\$5,000,000 under \$10,000,000		\$10,000,000 under \$25,000,000		\$25,000,000 under \$75,000,000		\$75,000,000 or more	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total [2]	1,474	9,833	1,020	14,117	747	28,144	475	90,884
Education	538	3,703	436	6,011	338	12,143	166	25,338
Health and hospital	38	227	22	287	14	342	24	1,710
Transportation	106	498	67	643	57	1,553	82	18,856
Public safety	114	570	73	616	55	1,232	21	522
Environment	120	637	78	829	61	1,775	47	4,485
Housing	15	92	3	36	d	d	d	d
Utilities	222	1,143	117	1,428	95	3,052	80	13,759
Bond and tax/revenue anticipation notes	39	222	26	228	d	d	d	d
Other purposes [3]	465	2,741	331	4,039	245	7,870	141	25,473

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] Form 8038-G, Informational Return for Tax-Exempt Governmental Obligations Bonds, with an entire issue price less than \$100,000 are excluded from the study. Issuers of these bonds are instructed to file Form 8038-GC, Information Return for Small Tax-Exempt Governmental Bond Issues, Leases, and Installment Sales. Statistics of Income (SOI) does not process data from Forms 8038-GC filed with the Internal Revenue Service.

[2] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[3] "Other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Informational Return for Tax-Exempt Governmental Obligations Bonds*.

NOTE: Detail may not add to totals because of rounding.

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Table 5. New Money Long-Term Tax-Exempt Governmental Bonds, by State of Issue and Bond Purpose, 2008

[Money amounts are in millions of dollars]

State of issue	Bond purpose									
	Total [1]		Education		Health and hospital		Transportation		Public safety	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All States	14,684	153,771	4,810	50,313	319	2,808	1,048	22,208	2,090	3,994
Alabama	254	1,131	50	521	6	11	21	37	27	12
Alaska	30	308	11	105	0	0	d	d	d	d
Arizona	274	5,688	128	1,755	d	d	17	858	41	413
Arkansas	202	642	94	354	d	d	7	8	15	18
California	954	15,918	335	5,510	30	383	76	1,098	106	288
Colorado	262	2,816	74	842	6	39	16	74	46	65
Connecticut	113	2,354	43	137	d	d	19	352	35	41
Delaware	27	489	d	d	0	0	11	174	7	17
District of Columbia	12	432	0	0	0	0	d	d	0	0
Florida	338	10,594	59	2,725	4	52	23	732	59	158
Georgia	398	4,813	92	1,282	d	d	9	791	75	165
Hawaii	12	725	0	0	d	d	d	d	0	0
Idaho	72	563	16	165	0	0	5	182	11	25
Illinois	857	5,770	425	1,847	7	14	50	1,659	71	149
Indiana	378	2,007	147	1,208	3	5	20	39	74	115
Iowa	365	1,215	94	382	d	d	23	34	22	59
Kansas	257	1,123	80	511	8	19	34	50	16	31
Kentucky	243	1,815	122	616	0	0	13	172	d	d
Louisiana	181	1,012	31	368	15	72	10	85	48	78
Maine	125	442	53	56	0	0	22	153	d	d
Maryland	153	3,891	38	1,231	9	69	17	1,632	35	95
Massachusetts	239	1,734	76	451	d	d	d	d	57	45
Michigan	463	2,393	159	1,310	16	34	32	80	50	88
Minnesota	573	2,981	135	879	6	35	46	179	31	160
Mississippi	243	1,147	40	320	d	d	14	14	42	14
Missouri	380	1,799	144	714	13	37	49	274	37	41
Montana	63	176	19	71	d	d	4	49	d	d
Nebraska	473	914	54	192	12	15	29	10	36	32
Nevada	50	2,465	10	859	0	0	4	180	5	16
New Hampshire	77	428	22	17	0	0	9	18	15	12
New Jersey	385	3,365	211	1,022	11	5	7	1,444	69	43
New Mexico	145	1,486	48	344	6	114	8	216	32	22
New York	743	15,310	374	4,392	9	441	44	3,012	92	53
North Carolina	514	3,767	69	1,269	10	174	18	120	161	317
North Dakota	138	357	36	76	d	d	10	9	0	0
Ohio	376	3,597	128	574	5	35	30	644	57	45
Oklahoma	381	1,838	279	762	11	34	14	151	16	21
Oregon	131	1,356	50	347	d	d	8	135	18	39
Pennsylvania	661	5,171	232	1,933	d	d	35	1,291	110	149
Rhode Island	35	328	7	125	0	0	d	d	8	3
South Carolina	226	1,381	52	396	6	64	d	d	62	88
South Dakota	68	304	16	54	d	d	5	2	6	17
Tennessee	199	1,734	42	292	4	61	d	d	32	48
Texas	1,302	21,593	378	10,962	34	447	57	3,656	156	403
Utah	149	1,692	21	290	6	29	16	749	25	106
Vermont	79	123	16	75	0	0	8	2	15	3
Virginia	238	4,199	86	1,359	7	135	14	190	53	232
Washington	199	4,390	55	741	9	55	19	949	26	92
West Virginia	104	243	9	125	0	0	5	1	46	34
Wisconsin	482	2,435	118	533	11	43	110	455	84	92
Wyoming	54	188	29	37	6	13	d	d	6	2
U.S. Possessions [3]	7	1,129	d	d	0	0	0	0	d	d

Footnotes at end of table.

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Table 5. New Money Long-Term Tax-Exempt Governmental Bonds, by State of Issue and Bond Purpose, 2008—Continued

[Money amounts are in millions of dollars]

State of issue	Bond purpose—continued									
	Environment		Housing		Utilities		Bond and tax/revenue anticipation notes		Other purposes [4]	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All States	984	8,509	67	296	1,573	20,722	323	1,640	4,412	43,281
Alabama	d	d	3	2	43	165	d	d	112	371
Alaska	d	d	0	0	0	0	0	0	17	202
Arizona	d	d	0	0	8	833	0	0	77	1,285
Arkansas	14	82	d	d	47	126	0	0	35	48
California	45	546	d	d	66	2,706	d	d	292	5,331
Colorado	6	24	3	8	18	918	0	0	93	845
Connecticut	17	61	d	d	5	234	3	7	45	1,520
Delaware	d	d	d	d	3	41	d	d	d	d
District of Columbia	0	0	0	0	0	0	0	0	d	d
Florida	24	666	0	0	42	1,765	4	42	124	4,455
Georgia	69	797	d	d	45	925	0	0	107	689
Hawaii	0	0	0	0	d	d	0	0	4	588
Idaho	8	65	0	0	10	92	9	17	13	17
Illinois	26	252	0	0	53	603	3	6	239	1,240
Indiana	26	38	0	0	16	108	15	34	79	460
Iowa	22	181	d	d	41	60	30	83	145	378
Kansas	28	141	0	0	31	48	16	33	84	290
Kentucky	d	d	d	d	24	122	19	75	33	799
Louisiana	17	25	0	0	15	139	3	5	44	238
Maine	5	12	0	0	d	d	10	26	28	186
Maryland	41	368	4	16	13	221	4	16	62	244
Massachusetts	43	59	3	91	43	103	27	72	124	865
Michigan	66	279	6	10	37	178	4	1	94	413
Minnesota	33	150	5	6	68	249	23	44	249	1,279
Mississippi	10	25	0	0	9	15	d	d	119	752
Missouri	11	73	0	0	38	188	0	0	91	471
Montana	6	11	0	0	6	2	d	d	24	39
Nebraska	d	d	d	d	44	450	24	44	271	163
Nevada	9	339	0	0	8	538	0	0	14	533
New Hampshire	5	14	0	0	3	3	3	9	34	354
New Jersey	13	112	0	0	19	117	4	14	85	608
New Mexico	12	40	0	0	10	72	0	0	29	676
New York	15	204	3	18	24	993	15	704	181	5,492
North Carolina	28	111	0	0	57	881	3	12	191	883
North Dakota	9	132	d	d	58	123	d	d	20	8
Ohio	28	525	3	1	14	982	4	16	122	776
Oklahoma	7	17	0	0	22	654	0	0	42	199
Oregon	7	366	d	d	12	171	3	14	31	277
Pennsylvania	104	585	d	d	34	51	9	35	148	958
Rhode Island	4	49	d	d	d	d	0	0	16	128
South Carolina	16	47	d	d	13	428	d	d	82	329
South Dakota	4	46	d	d	19	71	0	0	15	104
Tennessee	7	49	d	d	57	566	19	39	56	645
Texas	36	215	0	0	295	2,882	3	7	363	3,022
Utah	5	93	d	d	33	252	d	d	38	158
Vermont	8	4	0	0	10	7	3	1	19	31
Virginia	29	587	0	0	22	238	9	77	60	1,381
Washington	5	19	3	12	36	954	10	36	46	1,531
West Virginia	9	25	0	0	11	3	6	5	20	50
Wisconsin	85	522	4	2	84	141	25	124	170	523
Wyoming	d	d	0	0	d	d	0	0	8	55
U.S. Possessions [3]	0	0	0	0	d	d	0	0	4	888

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] U.S. possessions include Puerto Rico, the U.S. Virgin Islands, Guam, and the Northern Mariana Islands.

[3] "Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Informational Return for Tax-Exempt Governmental Obligations Bonds*.

NOTE: Detail may not add to totals because of rounding.

Table 6. Tax-Exempt Private Activity Bonds, by Type and Term of Issue, 2008

[Money amounts are in millions of dollars]

Type and term of issue	Number	Amount
All issues, total [1]	3,455	134,984
Short-term	76	2,161
Long-term	3,379	132,823
New money issues, total	2,494	53,276
Short-term	40	789
Long-term	2,454	52,488
Refunding issues, total	1,462	81,708
Short-term	39	1,372
Long-term	1,423	80,336

[1] A given bond issue can include both new money and refunding proceeds. Thus, the number of new money issues plus the number of refunding issues will sometimes exceed the total number of issues. However, the money amounts add to the totals.

NOTE: Detail may not add to totals because of rounding.

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Table 7. Long-Term Tax-Exempt Private Activity Bonds, by Bond Purpose and Type of Issue, 2008

[Money amounts are in millions of dollars]

Bond purpose	All issues		New money issues		Refunding issues	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total [1]	3,379	132,823	2,454	52,488	1,423	80,336
Airports	74	9,209	31	1,753	54	7,457
Docks and wharves	24	1,244	15	345	11	899
Water, sewage, and solid waste disposal facilities	117	3,643	88	2,575	35	1,068
Qualified residential rental facilities	391	7,030	312	4,573	87	2,456
Local electricity or gas furnishing facilities	11	399	d	d	d	d
2008 Housing Act under section 142 and section 143	6	232	d	d	d	d
Tax Reform Act of 1986 transition property bonds	66	4,137	d	d	d	d
Qualified highway or surface freight transfer facilities	d	d	d	d	d	d
Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage bonds	62	2,949	d	d	d	d
Qualified New York Liberty Zone bonds	d	d	d	d	d	d
Qualified mortgage bonds	143	10,669	94	5,076	100	5,593
Qualified veterans' mortgage bonds	4	135	d	d	d	d
Qualified small issue bonds	584	1,391	512	1,270	85	121
Qualified student loan bonds	24	4,213	14	1,404	16	2,809
Qualified hospital facilities	484	48,598	259	12,743	320	35,855
Qualified section 501(c)(3) nonhospital bonds	1,434	37,782	1,084	18,600	672	19,183
Nongovernmental output property bonds	d	d	0	0	d	d
Gulf Opportunity Zone advance refunding bonds	d	d	0	0	d	d
Other purposes [2]	11	383	7	57	5	326

d - Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose and can include both new money and refunding proceeds. Thus, the summation of number of issues by purpose or by type of issue will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] For this table, "other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, *Informational Return for Tax-Exempt Private Activity Bond Issues*.

NOTE: Detail may not add to totals because of rounding.

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Table 8. Computation of Lendable Proceeds for Long-Term Tax-Exempt Private Activity Bonds, by Selected Bond Purpose, 2008

[Money amounts are in millions of dollars]

Selected bond purpose	Entire issue price		Bond issuance costs		Credit enhancement		Allocation to reserve fund	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total [1]	3,379	132,823	1,996	839	803	362	365	1,459
Airports	74	9,209	58	54	29	52	24	227
Docks and wharves	24	1,244	d	d	5	3	d	d
Water, sewage, and solid waste disposal facilities	117	3,643	66	26	22	7	16	23
Qualified residential rental facilities	391	7,030	87	21	26	6	16	39
Qualified mortgage bonds	143	10,669	34	18	3	[2]	33	63
Qualified small issue bonds	584	1,391	199	15	d	d	d	d
Qualified student loan bonds	24	4,213	d	d	d	d	7	50
Qualified hospital facilities	484	48,598	375	350	176	169	68	626
Qualified section 501(c)(3) nonhospital bonds	1,434	37,782	1,140	318	472	105	203	428
All other bonds, combined [3]	164	9,044	59	27	23	12	7	3

Selected bond purpose	Total lendable proceeds		Proceeds used to refund prior issues		Nonrefunding proceeds	
	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)
Total [1]	3,379	130,164	1,423	78,933	2,520	51,230
Airports	74	8,876	54	7,196	33	1,680
Docks and wharves	24	1,234	11	894	17	340
Water, sewage, and solid waste disposal facilities	117	3,587	35	1,068	88	2,519
Qualified residential rental facilities	391	6,963	87	2,420	313	4,543
Qualified mortgage bonds	143	10,588	100	5,566	95	5,021
Qualified small issue bonds	584	1,372	85	121	512	1,251
Qualified student loan bonds	24	4,157	16	2,797	14	1,361
Qualified hospital facilities	484	47,453	320	35,137	278	12,315
Qualified section 501(c)(3) nonhospital bonds	1,434	36,932	672	18,842	1,129	18,089
All other bonds, combined [3]	164	9,002	87	4,891	81	4,111

d—Data deleted to avoid disclosure of information for specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] Indicates an amount less than \$500,000.

[3] For purposes of this table, this category includes all issues for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, Informational Return for Tax-Exempt Private Activity Bond Issues, as well as bonds issued for: local electricity or gas furnishing facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, qualified highway or surface freight transfer facilities, Gulf Opportunity Zone bonds, Gulf Opportunity Zone mortgage bonds, New York Liberty Zone bonds, qualified veterans' mortgage bonds, nongovernmental output property bonds, Gulf Opportunity Zone advance refunding bonds, and 2008 Housing Act bonds issued under IRC section 142 or 143.

NOTE: Detail may not add to totals because of rounding.

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Table 9. New Money Long-Term Tax-Exempt Private Activity Bonds, by Selected Bond Purpose and Size of Entire Issue, 2008

[Money amounts are in millions of dollars, except for size of entire issue, which is in whole dollars]

Selected bond purpose	All issues		Size of entire issue					
			Under \$1,000,000		\$1,000,000 under \$5,000,000		\$5,000,000 under \$10,000,000	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total [1]	2,454	52,488	337	93	579	1,540	497	3,255
Airports	31	1,753	d	d	10	30	5	32
Docks and wharves	15	345	d	d	d	d	3	25
Water, sewage, and solid waste disposal facilities	88	2,575	4	1	15	46	7	45
Qualified residential rental facilities	312	4,573	d	d	69	214	94	687
Qualified mortgage bonds	94	5,076	0	0	d	d	0	0
Qualified small issue bonds	512	1,270	260	53	133	359	91	588
Qualified student loan bonds	14	1,404	0	0	0	0	0	0
Qualified hospital facilities	259	12,743	7	4	38	107	30	226
Qualified section 501(c)(3) nonhospital bonds	1,084	18,600	55	30	299	738	248	1,520
All other bonds, combined [2]	81	4,150	d	d	d	d	19	132

Selected bond purpose	Size of entire issue—continued							
	\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 or more	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total [1]	713	9,646	365	10,321	261	13,122	287	46,334
Airports	5	75	d	d	3	172	15	3,202
Docks and wharves	0	0	d	d	d	d	d	d
Water, sewage, and solid waste disposal facilities	5	77	3	125	d	d	0	0
Qualified residential rental facilities	d	d	0	0	3	89	d	d
Qualified mortgage bonds	35	554	28	971	16	972	7	660
Qualified small issue bonds	168	2,445	44	1,463	14	790	8	1,267
Qualified student loan bonds	16	240	10	326	14	658	9	2,581
Qualified hospital facilities	d	d	72	1,922	71	3,065	69	7,828
Qualified section 501(c)(3) nonhospital bonds	0	0	d	d	d	d	0	0
All other bonds, combined [2]	60	585	0	0	0	0	0	0

d - Data deleted to avoid disclosure of information for specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

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Table 10. New Money Long-Term Tax-Exempt Private Activity Bonds, by State of Issue and Selected Bond Purpose, 2008

[Money amounts are in millions of dollars]

State of issue	Total [1]		Selected bond purpose							
			Airports, docks, and wharves [2]		Water, sewage, and solid waste disposal [2]		Qualified residential rental		Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All States	2,454	52,488	46	2,097	88	2,575	312	4,573	94	5,076
Alabama	31	768	d	d	4	145	0	0	d	d
Alaska	5	192	0	0	0	0	0	0	d	d
Arizona	30	1,045	d	d	4	43	d	d	4	92
Arkansas	15	165	0	0	0	0	0	0	d	d
California	213	5,488	d	d	16	451	97	1,158	4	639
Colorado	64	827	d	d	0	0	d	d	0	0
Connecticut	23	611	0	0	0	0	d	d	d	d
Delaware	11	161	d	d	0	0	d	d	d	d
District of Columbia	18	726	0	0	0	0	d	d	0	0
Florida	95	2,058	8	384	d	d	22	195	d	d
Georgia	56	1,530	d	d	d	d	7	88	d	d
Hawaii	d	d	0	0	0	0	d	d	0	0
Idaho	11	370	0	0	0	0	0	0	4	175
Illinois	148	1,902	d	d	d	d	11	156	0	0
Indiana	48	903	d	d	5	232	3	33	d	d
Iowa	123	476	0	0	d	d	d	d	d	d
Kansas	60	216	0	0	0	0	d	d	d	d
Kentucky	47	804	d	d	d	d	5	36	d	d
Louisiana	54	2,453	d	d	d	d	3	35	d	d
Maine	12	253	0	0	0	0	d	d	3	92
Maryland	49	1,269	0	0	d	d	11	113	3	113
Massachusetts	99	2,408	0	0	d	d	6	98	3	160
Michigan	53	631	d	d	d	d	0	0	0	0
Minnesota	89	1,069	d	d	d	d	8	42	d	d
Mississippi	31	629	0	0	0	0	3	17	d	d
Missouri	50	1,638	0	0	d	d	d	d	d	d
Montana	11	138	0	0	0	0	d	d	d	d
Nebraska	33	230	0	0	d	d	0	0	d	d
Nevada	5	112	0	0	0	0	d	d	d	d
New Hampshire	24	399	0	0	0	0	d	d	4	99
New Jersey	54	2,089	0	0	d	d	d	d	d	d
New Mexico	5	205	0	0	0	0	d	d	d	d
New York	133	5,398	d	d	d	d	25	1,031	3	291
North Carolina	33	549	d	d	d	d	d	d	d	d
North Dakota	19	307	0	0	0	0	0	0	d	d
Ohio	81	2,197	0	0	6	125	12	73	4	357
Oklahoma	6	210	0	0	0	0	0	0	d	d
Oregon	21	511	0	0	d	d	7	27	d	d
Pennsylvania	197	3,030	0	0	4	252	d	d	d	d
Rhode Island	13	287	d	d	0	0	0	0	d	d
South Carolina	18	272	0	0	3	86	3	41	0	0
South Dakota	21	266	0	0	d	d	0	0	d	d
Tennessee	36	678	0	0	0	0	9	41	3	120
Texas	87	2,212	6	90	17	618	12	143	0	0
Utah	18	236	0	0	0	0	0	0	5	68
Vermont	15	234	0	0	0	0	4	4	d	d
Virginia	46	1,726	d	d	d	d	7	79	d	d
Washington	58	784	5	128	d	d	14	137	d	d
West Virginia	17	351	0	0	d	d	d	d	d	d
Wisconsin	61	875	0	0	0	0	d	d	d	d
Wyoming	3	72	0	0	0	0	0	0	d	d
U.S. Possessions [4]	d	d	0	0	0	0	d	d	0	0

Footnotes at end of table.

Tax-Exempt Bonds, 2008

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Table 10. New Money Long-Term Tax-Exempt Private Activity Bonds, by State of Issue and Selected Bond Purpose, 2008—Continued

[Money amounts are in millions of dollars]

State of issue	Selected bond purpose—continued									
	Qualified mortgage		Qualified small issue		Qualified hospital		Qualified section 501(c)(3) nonhospital		All other bonds, combined [3]	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All States	512	1,270	14	1,404	259	12,743	1,084	18,600	81	4,150
Alabama	5	28	0	0	d	d	13	179	6	354
Alaska	0	0	0	0	0	0	d	d	d	d
Arizona	d	d	0	0	4	612	13	240	0	0
Arkansas	3	7	0	0	d	d	8	101	d	d
California	d	d	0	0	10	553	67	1,786	0	0
Colorado	10	14	d	d	3	251	46	423	0	0
Connecticut	0	0	0	0	6	221	12	191	0	0
Delaware	d	d	0	0	d	d	d	d	3	5
District of Columbia	0	0	0	0	d	d	10	420	0	0
Florida	11	53	0	0	9	194	40	878	0	0
Georgia	6	26	0	0	9	379	30	956	0	0
Hawaii	0	0	0	0	0	0	0	0	0	0
Idaho	0	0	0	0	d	d	d	d	0	0
Illinois	76	76	0	0	21	1,161	39	448	0	0
Indiana	6	27	0	0	9	294	22	137	0	0
Iowa	81	16	0	0	4	165	32	194	d	d
Kansas	44	45	0	0	d	d	12	112	0	0
Kentucky	5	38	d	d	5	61	27	463	0	0
Louisiana	d	d	0	0	d	d	7	94	37	2,093
Maine	d	d	d	d	0	0	5	116	0	0
Maryland	d	d	0	0	3	392	28	613	0	0
Massachusetts	14	48	d	d	14	552	61	1,414	0	0
Michigan	13	75	0	0	9	197	27	279	0	0
Minnesota	9	16	d	d	5	477	63	430	0	0
Mississippi	d	d	0	0	0	0	8	67	18	493
Missouri	18	56	d	d	9	832	15	404	d	d
Montana	0	0	0	0	d	d	8	18	0	0
Nebraska	17	11	0	0	5	72	8	80	0	0
Nevada	d	d	0	0	0	0	d	d	0	0
New Hampshire	d	d	0	0	d	d	14	211	0	0
New Jersey	11	44	d	d	5	567	32	622	0	0
New Mexico	0	0	d	d	d	d	d	d	0	0
New York	10	41	0	0	22	612	68	2,654	5	368
North Carolina	3	18	0	0	6	167	19	307	d	d
North Dakota	d	d	0	0	4	87	13	89	0	0
Ohio	6	36	0	0	20	1,246	33	360	0	0
Oklahoma	d	d	0	0	d	d	d	d	d	d
Oregon	d	d	0	0	4	174	6	221	0	0
Pennsylvania	62	165	0	0	12	567	113	1,718	0	0
Rhode Island	d	d	d	d	d	d	5	65	0	0
South Carolina	d	d	0	0	d	d	9	66	0	0
South Dakota	10	19	0	0	d	d	7	53	0	0
Tennessee	3	17	0	0	5	398	16	102	0	0
Texas	5	41	d	d	6	224	42	920	d	d
Utah	d	d	d	d	0	0	6	52	0	0
Vermont	3	8	d	d	d	d	6	49	0	0
Virginia	4	15	0	0	6	485	25	358	d	d
Washington	12	18	0	0	d	d	20	188	d	d
West Virginia	0	0	0	0	6	232	8	28	0	0
Wisconsin	20	74	0	0	12	325	28	352	0	0
Wyoming	0	0	0	0	0	0	d	d	0	0
U.S. Possessions [4]	0	0	0	0	0	0	0	0	0	0

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] For purposes of this table, certain bond purposes were combined. For this reason, data in this table will differ slightly from the data in Tables 7 and 9.

[3] For purposes of this table, this category includes all issues for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, Informational Return for Tax-Exempt Private Activity Bond Issues, as well as bonds issued for: local electricity or gas furnishing facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, qualified highway or surface freight transfer facilities, Gulf Opportunity Zone bonds, Gulf Opportunity Zone mortgage bonds, New York Liberty Zone bonds, qualified veterans' mortgage bonds, nongovernmental output property bonds, and 2008 Housing Act bonds issued under IRC section 142 or 143.

[4] U.S. possessions include Puerto Rico, the U.S. Virgin Islands, Guam, and the Northern Mariana Islands.

Unrelated Business Income Tax Returns, 2007

by Jael Jackson

Tax-exempt organizations generally operate for charitable or other beneficial purposes, with most income exempt from tax under the Internal Revenue Code. Tax-exempt organizations are permitted to engage in income-producing activities that are considered to be unrelated to their exempt purposes. However, to prevent potentially unfair competition between tax-exempt organizations and taxable for-profit entities, income derived from these unrelated activities is taxable. An organization that receives \$1,000 or more in gross unrelated business income in a tax year is required to file Form 990-T, *Exempt Organization Business Income Tax Return*, which is used to determine the amount of unrelated business taxable income and the associated unrelated business income tax liability.

Between Tax Years 2006 and 2007, gross unrelated business income, the total of all unrelated business income prior to deductions, reported by tax-exempt organizations increased 4 percent. The \$11.7 billion in gross unrelated business income reported for Tax Year 2007 was then offset by \$10.3 billion in deductions. The resulting net unrelated business taxable income, reported as unrelated business income (less deficit), which totaled \$1.4 billion for Tax Year 2007, was 11 percent higher than reported in the previous tax year.

Figure A shows selected financial statistics from Forms 990-T filed for Tax Years 2006 and 2007. After reducing their gross unrelated business income by allowable deductions, only about half of the 45,069 organizations that were required to file Form 990-T reported unrelated business income tax liability for Tax Year 2007. Despite an increase in the number of Form 990-T filers, there was a small decrease in the number of organizations that reported unrelated business taxable income. This decrease in organizations reporting unrelated taxable business income was accompanied by an increase in organizations that reported no taxable unrelated business income. Additionally, there was a 17.2-percent increase in the

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Figure A

Unrelated Business Income Tax Returns: Selected Items from Forms 990-T, Exempt Organization Business Income Tax Returns, Tax Years 2006 and 2007

(Money amounts are in thousands of dollars)

Item	2006	2007	Percentage change
	(1)	(2)	(3)
Number of returns, total	43,520	45,069	3.6
With gross unrelated business income of \$10,000 or less [1]	17,008	19,938	17.2
With gross unrelated business income over \$10,000 [1]	26,512	25,131	-5.2
With unrelated business taxable income	22,191	21,273	-4.1
Without unrelated business taxable income [2]	21,329	23,796	11.6
Gross unrelated business income	11,271,392	11,682,909	3.7
Total deductions [3]	9,987,940	10,254,953	2.7
Unrelated business taxable income (less deficit)	1,283,452	1,427,956	11.3
Unrelated business taxable income	2,176,235	2,316,677	6.5
Deficit	892,783	888,721	-0.5
Unrelated business income tax	555,736	598,568	7.7
Total tax	556,285	594,126	6.8

[1] Organizations with gross unrelated business income (UBI) between \$1,000 (the filing threshold) and \$10,000 were not required to report itemized expenses and deductions, or to complete return schedules. Those with gross UBI over \$10,000 were required to fill out a more detailed "complete" return.

[2] Includes returns with deficits and returns with equal amounts of gross unrelated business income and total deductions.

[3] Includes both expenses and deductions reported on Form 990-T, lines 13(B), 29, 31, and 33. Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services is a component of gross unrelated business income (upon which the filing requirement is based). Total cost of sales and services was \$2.7 billion for 2006 and \$2.6 billion for 2007.

NOTES: Detail may not add to totals because of rounding. See the Explanation of Selected Terms section of this article for definitions of gross unrelated business income, total deductions, unrelated business taxable income (less deficit), unrelated business income tax, and total tax.

number of organizations that reported gross unrelated business income of less than \$10,000. Tax-exempt organizations reported \$598.5 million in unrelated business income tax liability, an 8-percent increase from Tax Year 2006.

Total tax reported on Form 990-T, the sum of unrelated business income tax and certain additional taxes less credits, was \$594.1 million. These additional taxes included \$8.8 million of alternative minimum tax, \$1.7 million of "proxy tax" on certain non-deductible lobbying and political expenditures, and

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\$0.28 million of “other” taxes.¹ To arrive at the total tax amount, total tax credits were subtracted from the sum of unrelated business income tax plus additional taxes. Total tax credits equaled \$15.2 million for Tax Year 2007, exceeding the amount of additional taxes reported. Tax credits included the foreign tax credit (\$12.0 million), general business credit (\$2.3 million), credit for prior-year minimum tax (\$0.3 million), and “other” credits (\$0.6 million).

Definition of Unrelated Business Income

Unrelated business income is produced from an activity that is conducted on a regular basis and is not directly related to an organization’s tax-exempt mission. Income earned by an organization is treated as unrelated business income if it meets two basic requirements. First, the income is derived from a trade or business that is regularly carried on by the organization. Second, the income is earned from a trade or business that is not substantially related to the performance of the organization’s exempt purpose or function. Even if profits from such activities are used by tax-exempt organizations to finance their exempt purposes, income that meets these two requirements generally is treated as unrelated business income. However, certain activities are excluded from taxation, such as business activities in which substantially all of the work is performed by volunteer labor, sales of merchandise that the organization received as a gift or contribution, and the operation of certain games of chance, as specified in the Internal Revenue Code (see “gross unrelated business Income” in the *Explanation of Selected Terms* for additional information).

Filing Requirements and Composition of Tax Year 2007 Filers

A variety of tax-exempt organizations are required to file Form 990-T to report unrelated business income

and the associated tax. Figure B details the types of organizations that may be required to file Form 990-T by Internal Revenue Code section, organization, and nature of activities. Charitable organizations, which are tax-exempt under section 501(c)(3), are generally the most common Form 990-T filers.

Most tax-exempt organizations with receipts more than \$25,000 are required to file an annual Form 990, *Return of Organization Exempt From Income Tax*, or Form 990-EZ, *Short Form Return of Organization Exempt From Income Tax* (used by organizations with annual gross receipts of less than \$100,000 and total end-of-year assets of less than \$250,000). Private foundations, which are exempt under section 501(c)(3), file the information return Form 990-PF, *Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation*.² The composition of Form 990-T filers, by type of tax-exempt organization, type of entity, and size of gross unrelated business income and gross unrelated business taxable income, is shown in Figure C.

Income Information, by Subsection Code

The largest organization type for Tax Year 2007, as classified by the Internal Revenue Code, was 501(c)(3) which represented nearly one-third of Form 990-T filers. In addition to comprising nearly 32 percent of Form 990-T filers, 501(c)(3) charitable organizations accounted for even higher percentages of gross unrelated business income, total unrelated business income tax, and other financial items for Tax Year 2007. Traditional Individual Retirement Arrangements (IRAs), exempt under section 408(e), social and recreational clubs, exempt under section 501(c)(7), and business leagues, chambers of commerce, and other organizations exempt under section 501(c)(6), accounted for 18, 15, and 13 percent of all Tax Year 2007 Forms 990-T filed, respectively.

¹ A membership organization that was tax exempt under Internal Revenue Code sections 501(c)(4), 501(c)(5), or 501(c)(6) was liable for the proxy tax in cases where it did not notify its members of the entire amount of the shares of their dues that were allocated to the nondeductible lobbying and political expenditures. The proxy tax of \$1.7 million used in the total tax computation includes only proxy tax reported by Form 990 T filers with gross unrelated business income greater than the \$1,000 filing threshold. Filers that reported gross unrelated business income less than the \$1,000 threshold were not eligible for selection into the Statistics of Income (SOI) sample. Therefore, proxy tax reported by organizations that had no unrelated business income or those that had unrelated business income less than the filing threshold is not included.

² Churches, which are tax exempt under Internal Revenue Code section 501(c)(3), are not required to apply for exemption unless they desire to obtain an Internal Revenue Service ruling, and they do not have to file a Form 990 information return. However, these churches are required to file Form 990 T if they received \$1,000 or more of gross income from business activities that were considered unrelated to their religious purposes. Charitable remainder trusts, a type of Internal Revenue Code section 4947(a)(2) “split-interest trust,” were required to report unrelated business income on Form 1041, *Estate and Trust Income Tax Return*, rather than Form 990 T, for tax years before 2007. Beginning with Tax Year 2007, charitable remainder trusts were required to report unrelated business income on Form 4720, *Return of Certain Excise Taxes on Charities and Other Persons under Chapters 41 and 42 of the Internal Revenue Code*. Published statistical reports on charitable and other nonprofit organizations, private foundations, and split-interest trusts are available from the Tax Stats pages of the IRS Web site at <http://www.irs.gov/taxstats>. Also available on the site in a “snapshot” page that provides data highlights and products.

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Figure B

Figure B. Types of Tax-Exempt Organizations Subject to the Unrelated Business Income Tax Provisions, by Internal Revenue Code Section

Code section	Description of organization	General nature of activities
220(e)	Archer Medical Savings Accounts (MSA's)	Fiduciary agent for accounts used in conjunction with high-deductible health insurance plans to save funds for future medical expenses
401(a)	Qualified pension, profit-sharing, or stock bonus plans	Fiduciary agent for pension, profit-sharing, or stock bonus plans
408(e)	Traditional Individual Retirement Accounts (IRA's)	Fiduciary agent for retirement funds
408A	Roth Individual Retirement Accounts (IRA's)	Fiduciary agent for retirement funds; subject to same rules as traditional IRA's, except contributions are not tax deductible and qualified distributions are tax free
501(c)(2)	Title-holding corporations for exempt organizations	Holding title to property for exempt organizations
(3)	Religious, educational, charitable, scientific, or literary organizations; organizations that test for public safety. Also, organizations that prevent cruelty to children or animals, or foster national or international amateur sports competition	Activities of a nature implied by the description of the class of organization
(4)	Civic leagues, social welfare organizations, and local associations of employees	Promotion of community welfare and activities from which net earnings are devoted to charitable, educational, or recreational purposes
(5)	Labor, agricultural, and horticultural organizations	Educational or instructive groups whose purpose is to improve conditions of work, products, and efficiency
(6)	Business leagues, chambers of commerce, real estate boards, and like organizations	Improving conditions in one or more lines of business
(7)	Social and recreational clubs	Pleasure, recreation, and social activities
(8)	Fraternal beneficiary societies and associations	Lodges providing for payment of life, health, accident, or other insurance benefits to members
(9)	Voluntary employees' beneficiary associations (including Federal employees' voluntary beneficiary associations formerly covered by section 501(c)(10))	Providing for payment of life, health, accident, or other insurance benefits to members
(10)	Domestic fraternal beneficiary societies and associations	Lodges, societies, or associations devoting their net earnings to charitable, fraternal, and other specified purposes, without life, health, or accident insurance benefits to members
(11)	Teachers' retirement fund associations	Fiduciary associations providing for payment of retirement benefits
(12)	Benevolent life insurance associations, mutual ditch or irrigation companies, mutual or cooperative telephone companies, and like organizations	Activities of a mutually beneficial nature implied by the description of the class of organization
(13)	Cemetery companies	Arranging for burials and incidental related activities
501(c)(14)	State-chartered credit unions and mutual insurance or reserve funds	Providing loans to members or providing insurance of, or reserve funds for, shares or deposits in certain banks or loan associations
(15)	Mutual insurance companies or associations other than life, if written premiums for the year do not exceed \$350,000	Providing insurance to members, substantially at cost
(16)	Corporations organized to finance crop operations	Financing crop operations in conjunction with activities of a marketing or purchasing association
(17)	Supplemental unemployment benefit trusts	Fiduciary agent for payment of supplemental unemployment compensation benefits
(18)	Employee-funded pension trusts (created before June 25, 1959)	Providing for payments of benefits under a pension plan funded by employees
(19)	Posts or organizations of past or present members of the armed forces	Providing services to veterans or their dependents; advocacy of veteran's issues; and promotion of patriotism and community service programs
(21)	Black Lung Benefit Trusts	Providing funds to satisfy coal mine operators' liability for disability or death due to black lung disease
(22)	Withdrawal liability payment funds	Providing funds to meet the liability of employers withdrawing from a multiple-employer pension fund
(23)	Associations of past and present members of the armed forces founded before 1880	Providing insurance and other benefits to veterans or their dependents
(24)	Trusts described in section 4049 of the Employee Retirement Income Security Act of 1974	Providing funds for employee retirement income

Footnotes at end of figure.

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Figure B—Continued

Figure B. Types of Tax-Exempt Organizations Subject to the Unrelated Business Income Tax Provisions, by Internal Revenue Code Section—Continued

(25)	Title-holding corporations or trusts with no more than 35 shareholders or beneficiaries and only one class of stock or beneficial interest	Acquiring real property and remitting all income earned from such property to one or more exempt organizations; pension, profit-sharing, or stock bonus plans; or governmental units
(26)	State-sponsored high-risk health insurance plans	Providing coverage for medical care on a not-for-profit basis to residents with pre-existing medical conditions that resulted in denied or exorbitantly priced traditional medical care coverage
(27)	State-sponsored workers' compensation reinsurance plans	Pooled employers' funds providing reimbursements to employees for losses arising under workers' compensation acts; also, State-created, -operated, and -controlled organizations providing workers' compensation insurance to employers
529(a)	Qualified State Tuition Plans	State- and agency-maintained plans that allow individuals to purchase credits or certificates, or make contributions to an account, to pay for future educational expenses
530(a)	Coverdell Education Savings Accounts	Fiduciary agent for accounts created for the purpose of paying qualified higher education expenses of a designated beneficiary

NOTES: Corporations that are organized under an Act of Congress, and are instrumentalities of the United States, described in section 501(c)(1) of the Internal Revenue Code, are not subject to unrelated business income taxation. Prepaid legal service funds, previously described in section 501(c)(20) of the Internal Revenue Code, were no longer tax exempt effective for tax years beginning after June 30, 1992.

Figure D shows financial items for Tax Year 2007, including gross unrelated business income and its components, the ratio of investment income to gross unrelated business income, total deductions, and unrelated business income tax. Charitable organizations accounted for 58 percent of the almost \$11.7 billion in gross unrelated business income reported for Tax Year 2007. They claimed 64 percent of total deductions and reported 47 percent of total unrelated business income tax.

Charitable organizations reported 42 percent of total investment income for Tax Year 2007. However, investment income represented only a small percentage, about 26 percent, of gross unrelated business income reported by charitable organizations. Generally, organizations that were organized as tax-exempt trusts derived larger percentages of their gross unrelated business income from investments. For example, traditional IRAs reported more than 90 percent of their gross unrelated business income as investment income.

Income Information, by Entity Type

Tax-exempt organizations' unrelated business taxable income is subject to the same tax rates as income reported by for-profit filers. Generally, organizations that, based on their structures, classify themselves as tax-exempt trusts pay taxes on their unrelated business income at the same rates as estate and trust

filers, while all other exempt organizations, which are structured more like corporations, pay taxes at the corporate rate. Nearly 77 percent of all Tax Year 2007 Forms 990-T were filed by tax-exempt organizations that paid taxes at the corporate rate. Tax-exempt trusts accounted for the additional 23 percent of Forms 990-T filed for the year, which is a slightly larger percentage than the previous year.

Traditional IRAs, voluntary employees' beneficiary associations, and pension, profit-sharing, and stock bonus plans account for the majority of the 10,361 tax-exempt trusts that file Form 990-T. For Tax Year 2007, these organizations represented more than 77 percent of all trusts that filed the return. The remaining 34,708 Tax Year 2007 Form 990-T filers, including the majority of charitable organizations, were primarily organized as corporations. The majority of all organizations, 56 percent, that filed Form 990-T for Tax Year 2007 reported gross unrelated business income of \$10,000 or more. However, over half of all organizations that were required to file Form 990-T did not report unrelated business income tax liability after subtracting deductions from gross unrelated business income.

Figure E further illustrates the differences between tax-exempt trusts and corporate filers. The latter group reported the majority of gross unrelated business income, total deductions, positive unrelated business taxable income, and unrelated business

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Figure C

Unrelated Business Income Tax Returns: Form 990-T Filers, by Gross Unrelated Business Income, Gross Unrelated Business Taxable Income, Subsection Code, and Type of Organization, Tax Year 2007

[Money amounts are in thousands of dollars]

Category	Item	Number of returns	Percentage of total
All 990-T Forms	All returns	45,069	100.0
Type of organization	Total	45,069	100.0
	501(c)(3) Religious, educational, charitable, scientific, or literary organizations	14,312	31.8
	501(c)(4) Civic leagues and social welfare organizations	1,646	3.7
	501(c)(5) Labor, agricultural, and horticultural organizations	2,172	4.8
	501(c)(6) Business leagues, chambers of commerce, and real estate boards	5,722	12.7
	501(c)(7) Social and recreational clubs	6,596	14.6
	501(c)(19) War veterans' posts or organizations	1,770	3.9
	408(e) Traditional Individual Retirement Arrangements	7,939	17.6
	Other [1]	4,912	10.9
Type of entity	Total	45,069	100.0
	Corporation	34,708	77.0
	Trust	10,361	23.0
Size of gross unrelated business income	Total	45,069	100.0
	With gross unrelated business income of \$10,000 or less	19,938	44.2
	With gross unrelated business income over \$10,000	25,131	55.8
Unrelated business taxable income	Total	45,069	100.0
	With unrelated business taxable income	21,273	47.2
	Without business taxable income	23,796	52.8

[1] This category includes organizations described under sections 501(c)(2), 501(c)(8)-(19), 501(c)(21)-(27), as well as Archer medical savings accounts, exempt under section 220(e); qualified pension, profit-sharing, or stock bonus plans, exempt under section 401(a); Roth Individual Retirement Arrangements, exempt under section 408A, state-sponsored health plans, exempt under section 529(a); and Coverdell education savings accounts, exempt under section 530(a). See Figure B for additional information on the types of organizations that are required to file Form 990-T.

NOTES: Detail may not add to totals because of rounding. See the Explanation of Selected Terms section of this article for definitions of gross unrelated business income and unrelated business taxable income (less deficit).

income tax. These corporate filers reported \$9.9 billion in gross unrelated business income, \$9.6 billion in total deductions, and \$349 million in unrelated business income tax.

While representing less than one quarter of Form 990-T filers, trusts reported higher amounts of total investment income and unrelated business taxable income (less deficit) than their corporate counterparts. Of the \$3.1 billion in investment income received by tax-exempt organizations, more than half was reported by trusts. Overall, trusts reported 90 percent of their gross unrelated business income as investment income, compared to less than 15 percent for corporations. More than 78 percent of net unrelated business taxable income that was reported for Tax Year 2007 was attributable to trusts, which reported approximately 42 percent of total unrelated business income tax for Tax Year 2007.

Summary

Tax-exempt organizations reported more than \$11 billion in gross unrelated business income for Tax Year 2007. Total unrelated business income tax liability increased by 7.7 percent from Tax Year 2006 to \$598.6 million.

Charitable organizations, tax exempt under section 501(c)(3), were the most common Form 990-T filers, representing nearly one-third of all organizations that filed the return for Tax Year 2007. These organizations reported 58 percent of all gross unrelated business income for the year, claimed 64 percent of deductions, and accounted for a little less than half of all unrelated business income tax liability.

Nearly 77 percent of all Tax Year 2007 Forms 990-T were filed by tax-exempt organizations that paid taxes at the corporate rate, with tax-exempt trusts accounting for the remainder of filers. Filers

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Figure D

Unrelated Business Income Tax Returns: Selected Unrelated Business Income Tax Data for Tax-Exempt Organizations, by Subsection Code, Tax Year 2007

[Money amounts are in thousands of dollars]

Item	Subsection Code								
	All	501(c)(3)	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(19)	408(e)	Other [1]
Number of returns	45,069	14,312	1,646	2,172	5,722	6,596	1,770	7,939	4,912
Gross unrelated business income	11,682,909	6,809,968	547,631	273,407	1,086,862	665,582	169,163	87,160	2,043,136
Total investment income [2]	3,067,541	1,275,296	31,615	20,474	41,804	128,558	8,875	84,337	1,476,582
Investment income to gross UBI (Percentage)	26.3	18.7	5.8	7.5	3.8	19.3	5.2	96.8	72.3
Total deductions	10,254,953	6,536,113	543,685	264,553	1,040,140	589,492	326,234	15,908	938,828
Unrelated business taxable income (less deficit)	1,427,956	279,855	3,946	8,854	46,722	76,090	-4,056	71,252	945,293
Unrelated business taxable income	2,316,677	903,615	28,999	24,791	109,048	115,292	8,328	72,118	1,054,486
Deficit	888,721	623,760	25,053	15,937	62,326	39,202	12,384	866	109,193
Unrelated business income tax	598,568	278,673	9,255	6,372	30,558	28,957	1,454	17,871	225,428
Total tax	594,126	276,895	8,802	6,373	31,884	27,708	1,449	17,989	223,026

[1] This category includes organizations described under sections 501(c)(2), 501(c)(8)-(18), 501(c)(21)-(27), as well as Archer medical savings accounts, exempt under section 220(e); qualified pension, profit-sharing, or stock bonus plans, exempt under section 401(a); Roth Individual Retirement Arrangements, exempt under section 408A, state-sponsored health plans, exempt under section 529(a); and Coverdell education savings accounts, exempt under section 530(a). See Figure B for additional information on the types of organizations that are required to file Form 990-T.

[2] Total investment income includes net capital gain income, combined partnership and S corporation income, unrelated debt-financed income, and investment income of Internal Revenue Code section 501(c)(7),(9), and (17) organizations. Other types of tax-exempt organizations' investment income ordinarily are not taxed, unless the investments were purchased with borrowed funds, i.e. debt-financed.

NOTES: Detail may not add to totals because of rounding. See the Explanation of Selected Terms section of this article for definitions of gross unrelated business income, total deductions, unrelated business taxable income (less deficit), unrelated business income tax, and total tax.

classified as corporations reported the majority of gross unrelated business income, total deductions, positive unrelated business taxable income, and unrelated business income tax for Tax Year 2007. Tax-exempt trusts accounted for larger proportions of total investment income and net unrelated business taxable income.

Data Sources and Limitations

To report unrelated business income of \$1,000 (the filing threshold) or more for Tax Year 2007, Internal Revenue Code section 220(e), 401(a), 408(e), 408A, and 530(a) trusts' required reporting period was Calendar Year 2007, and the Form 990-T filing deadline was April 15, 2008. For all other organizations, the required reporting period was any accounting period beginning in Calendar Year 2007 and, thus, ending between December 2007 and November 2008, for full-year return filers. The associated required due dates for filing Tax Year 2007 Forms 990-T generally fell between May 2008 to April 2009, but extensions of time to file beyond this period were routinely granted to many organizations. Corresponding to the required filing dates, the SOI Tax Year 2007 study sample was drawn from Forms 990-T processed by IRS throughout Calendar Years 2008 and 2009.

Because of the various accounting periods of the organizations filing a Tax Year 2007 return, the financial activities covered in this article span the period January 2007 through November 2008, although 63 percent of Form 990-T filers had Calendar Year 2007 accounting periods.

The population from which the Form 990-T sample was drawn consisted of Tax Year 2007 Form 990-T records posted to the IRS Business Master File system during 2008 and 2009. Generally, returns filed after Calendar Year 2009 were not included in the sample. However, in some cases, late-filed returns that were considered to be large income-size cases (over \$500,000 or more of gross unrelated business income), were added after the close of the sampling period. A sample of 7,439 returns was selected from a population of 45,194. After excluding returns that were selected for the sample but later rejected, the resulting sample size was 7,408 returns, and the estimated population size was 45,069. Rejected returns included those that had gross unrelated business income less than the \$1,000 filing threshold; were filed for a part-year 2007 accounting period, and a full-year 2007 return was also filed; or were filed for a part-year accounting period that began in a year other than 2007.

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Figure E

Unrelated Business Income Tax Returns: Selected Unrelated Business Income Tax Data for Tax-Exempt Corporate and Trust Entities, Tax Year 2007

[Money amounts are in thousands of dollars]

Item	Type of Entity		
	All	Corporation	Trust
	(1)	(2)	(3)
Number of returns	45,069	34,708	10,361
Gross unrelated business income	11,682,909	9,882,871	1,800,038
Total investment income [1]	3,067,541	1,443,069	1,624,472
Investment income to gross UBI ratio (Percentage)	26.3	14.6	90.2
Total deductions	10,254,953	9,575,530	679,423
Unrelated business taxable income (less deficit)	1,427,956	307,341	1,120,615
Unrelated business taxable income	2,316,677	1,147,111	1,169,566
Deficit	888,721	839,770	48,951
Unrelated business income tax	598,568	348,930	249,638
Total tax	594,126	348,074	246,052

[1] Total investment income includes capital gain net income, combined partnership and S corporation income, unrelated debt-financed income, and investment was purchased with borrowed funds, i.e. debt-financed organizations. Other types of tax-exempt organizations' investment income ordinarily is not taxed, unless the investment income of Internal Revenue Code section 501(c)(7), (9), and (17).

NOTES: Detail may not add to totals because of rounding. See the Explanation of Selected Terms section of this article for definitions of gross unrelated business income, total deductions, unrelated business taxable income (less deficit), unrelated business income tax, and total tax.

The Tax Year 2007 Statistics of Income (SOI) Form 990-T study incorporated a two-stage sample design consisting of a stratified random sample and a special “integrated” sample. The stratified random sample was designed to represent the entire population of Form 990-T filers reporting unrelated business income. The integrated sample was designed to gather information on “related” (tax exempt) and “unrelated” (taxable) income and expenses for section 501(c)(3) nonprofit charitable organizations that filed both Form 990 (or Form 990-EZ) and Form 990-T. This integrated sampling program ensured that the SOI sample of Forms 990-T included any unrelated business income tax returns (with gross unrelated business income of \$1,000 or more) filed by organizations whose Form 990 or Form 990-EZ information returns were selected for the separate

SOI sample of section 501(c)(3) nonprofit charitable organizations. Organizations exempt under other Code sections were not subjected to the integrated sampling program.

The Form 990-T returns were initially divided into strata, based on gross unrelated business income, and selected using Bernoulli sampling into rates ranging from 3.65 percent to 100 percent. Section 501(c)(3) returns not selected randomly were then matched to returns in the Forms 990/990-EZ sample. These linked returns, along with any randomly selected Forms 990-T that also had counterparts in the Forms 990/990-EZ sample, formed the “integrated” Internal Revenue Code section 501(c)(3) portion of the Form 990-T sample.³

The information presented in this article was obtained from returns as originally filed with the Internal Revenue Service. The amount of total tax liability originally reported on Forms 990-T, as stated in these statistics, may not necessarily be the amount ultimately paid to IRS. Changes in tax liability assessments can be made after the original return is filed, either by the taxpayer on an amended return, by the IRS after examination, or by litigation. The data were subjected to comprehensive testing and correction procedures in order to improve statistical reliability and validity. In most cases, due to time constraints, changes made to the original return as a result of administrative processing, audit procedures, or a taxpayer amendment were not incorporated into the database.

Because the data are based on a sample, they are subject to sampling error. In order to use these statistics properly, the magnitude of the sampling error, measured by the coefficient of variation (CV), should be taken into account. Figure F shows CVs for selected financial data estimates derived from the Form 990-T stratified random sample. A discussion of the reliability of estimates based on samples and methods for evaluating both the magnitude of sampling and nonsampling error and the precision of sample estimates can be found in the SOI Sampling Methodology and Data Limitations, located near the back of this issue of the *SOI Bulletin* or at <http://www.irs.gov/taxstats/charitablestats/article/0,,id=97210,00.html>.

³ For additional information on the Forms 990 and 990 T integrated sample design, see Harte, James M. and Cecelia H. Hilgert, “Enriching One Sample While Improving Another: Linking Differently Stratified Samples of Documents Filed by Exempt Organizations,” *Statistics of Income: Compendium of Studies of Tax-Exempt Organizations, 1989-1998, 2002*.

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Figure F

Unrelated Business Income Tax Returns: Coefficients of Variation by Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Unrelated Business Taxable Income (Less Deficit), Unrelated Business Taxable Income, and Total Tax, by Type of Tax-Exempt Organization, Tax Year 2007

Type of tax-exempt organization, as defined by Internal Revenue Code section	Number of returns	Gross unrelated business income (UBI)	Total deductions		Unrelated business taxable income (less deficit)		Unrelated business taxable income [2]		Total tax	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All organizations	0.09	0.18	0.09	0.28	0.12	1.53	0.18	0.61	23,614.00	0.65
501(c)(2) Title-holding corporations for exempt organizations [1]	26.45	6.24	26.45	8.47	29.00	6.43	32.71	4.70	34.54	2.09
501(c)(3) Religious, educational, charitable, scientific, or literary organizations	2.72	0.31	2.72	0.37	3.06	4.88	4.64	0.90	4.59	0.71
501(c)(4) Civic leagues and social welfare organizations	11.20	1.77	11.20	1.96	12.75	95.77	18.90	6.46	19.01	4.35
501(c)(5) Labor, agricultural, and horticultural organizations	9.56	4.08	9.56	4.43	11.23	39.64	15.36	8.35	15.56	6.79
501(c)(6) Business leagues, chambers of commerce, and real estate boards	5.69	1.56	5.69	1.74	6.83	4.88	9.44	3.96	9.20	3.26
501(c)(7) Social and recreational clubs	5.43	2.62	5.42	3.09	5.90	11.66	6.89	5.54	7.00	5.51
501(c)(8) Fraternal beneficiary societies and associations	15.58	9.92	15.77	10.72	17.27	99.60	2.53	16.31	25.27	10.27
501(c)(9) Voluntary employees' beneficiary associations	13.46	0.78	13.31	1.74	16.56	1.14	17.46	0.88	17.27	1.32
501(c)(10) Domestic fraternal beneficiary societies and associations	26.41	18.92	26.41	20.38	34.15	96.22	63.40	37.97	63.39	24.88
401(a) Qualified pension, profit-sharing, or stock bonus plans	17.73	1.25	17.69	3.35	17.75	1.53	18.27	1.41	18.32	2.16
408(e) Traditional Individual Retirement Arrangements	5.16	7.68	5.17	8.98	5.10	8.88	4.71	8.75	4.75	9.83
Other [3]	7.31	2.43	7.35	2.53	7.97	21.71	12.05	7.43	12.21	6.13

[1] Corporations that are organized under an Act of Congress and are instrumentalities of the United States, described in section 501(c)(1) of the Internal Revenue Code, are not subject to unrelated business income taxation.

[2] Includes data from returns with positive amounts of unrelated business taxable income only.

[3] This category includes organizations described under sections 501(c)(11)-(19), 501(c)(21)-(27), as well as Archer medical savings accounts, exempt under section 220(e); Roth Individual Retirement Arrangements, exempt under section 408A, state-sponsored health plans, exempt under section 529(a); and Coverdell education savings accounts, exempt under section 530(a).

NOTE: For more complete descriptions of the types of tax-exempt organizations filing Form 990-T, by the Internal Revenue Code section describing them, see Figure B of this article.

Explanation of Selected Terms

This section provides definitions to help the reader understand the terms contained in the article and in Tables 1 through 7, found at the end of the article. In some of the following explanations, tax-exempt organizations are cited by the Internal Revenue Code section under which they are described. The various types of tax-exempt organizations subject to the unrelated business income tax provisions are shown in Figure B.

Advertising income—Gross income realized by a tax-exempt organization from the sale of advertising in a periodical was gross income from an unrelated trade or business activity involving the “exploitation

of an exempt activity,” namely, the circulation and subscriber base of the periodical developed by producing and distributing the mission-related content of that periodical. Advertising income was reported separately from other types of “exploited exempt activity income.” (See the explanation of exploited exempt activity income.) Internal Revenue Code section 501(c)(7), (9), and (17) organizations reported gross advertising income, as well as other types of “exploited exempt activity income,” as part of gross receipts from sales and services. All other organizations reported this income separately.

Capital gain net income—Generally, organizations required to file Form 990-T (except organi-

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zations tax-exempt under Internal Revenue Code sections 501(c)(7), (9), and (17)) were not taxed on net gains from the sale, exchange, or other disposition of property. However, capital gain net income on sales of debt-financed property, certain gains on the cutting of timber (section 1231), and gains on sales of certain depreciable property (described in Internal Revenue Code sections 1245, 1250, 1252, 1254, and 1255) were considered taxable. Also, any gain or loss passed through from a partnership or S corporation, or any gain or loss on the disposition of S corporation stock by a “qualified tax-exempt” (defined in the explanation of income (less loss) from partnerships and S corporations), was taxed as a capital gain or loss. (See the explanation of Investment Income (Less Loss) for information regarding investment income of section 501(c)(7), (9), and (17) organizations.)

Charitable contributions—To the extent permissible under the Internal Revenue Code, a deduction was allowed for contributions or gifts actually paid within the tax year to, or for the use of, another entity that was a charitable or Governmental organization described in Code section 170(c). A tax-exempt corporation was allowed a deduction for charitable contributions up to 10 percent of its unrelated business taxable income computed without regard to the deduction for contributions. A tax-exempt trust was generally allowed a deduction for charitable contributions under the rules applicable to individual taxpayers, except the limit on the deduction was determined in relation to unrelated business taxable income computed without regard to the contributions deduction, rather than in relation to adjusted gross income. Contributions in excess of the respective corporate or trust limitations may be carried over to the next 5 taxable years, subject to certain rules. The contributions deduction was allowed whether or not the donated income was directly connected with the carrying on of a trade or business.

Cost of sales and services—Cost of sales and services may have included depreciation, salaries and wages, and certain other types of deductible items. For this reason, the total amount shown for some of the separately reported components of total deductions, such as “salaries and wages,” may be understated. Cost of sales and services was subtracted from gross receipts from sales and services in computing gross profit (less loss) from sales and services,

which is a component of gross unrelated business income.

Deductions directly connected with unrelated business income—These were deductions allowed in computing net income, if they otherwise qualified as income tax deductions under the Internal Revenue Code and if they had a “proximate and primary” relationship to carrying on an unrelated trade or business. Allowable deductions included those allocable to rental of personal property; those allocable to unrelated debt-financed income; those allocable to investment income of Internal Revenue Code section 501(c)(7), (9), and (17) organizations; those allocable to interest, annuities, royalties, and rents received from “controlled organizations” (see definition of Income from Controlled Organizations); those allocable to “exploited exempt activity income” other than advertising; direct advertising costs; compensation of officers, directors, and trustees; salaries and wages; repairs and maintenance; bad debts; interest; taxes and licenses; depreciation (unless deducted elsewhere); depletion; contributions to deferred compensation plans; contributions to employee benefit plans; the “net operating loss deduction”; and “other deductions.” Tax-exempt organizations with gross unrelated business income above \$10,000 were required to report each deduction component separately. Organizations with gross unrelated business income between \$1,000 (the filing threshold) and \$10,000 reported a single total of the first five types of directly-connected expenses listed above (those described as “allocable to”) and a single total for all other types of deductions (both deductions directly connected with unrelated business income and those not directly connected, each defined elsewhere in this section), except for two items that were required to be reported separately: the “net operating loss deduction” (directly connected) and the “specific deduction” (not directly connected), both also defined below.

Deductions not directly connected with unrelated business income—The component deductions were “set-asides,” “excess exempt expenses,” charitable contributions, and the “specific deduction.” The specific deduction was reported, when applicable, by all organizations with positive taxable income; the other types of deductions not directly connected with unrelated business income were reported separately, when applicable, only by tax-exempt organizations

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with gross unrelated business income above \$10,000. (See, also, the explanations of Set-asides, Excess exempt expenses, Contributions, and the Specific deduction.)

Excess exempt expenses—The two types of “excess” expenses allowed as deductions from unrelated business income were (1) excess exempt expenses attributable to commercial exploitation of exempt activities, and (2) excess exempt expenses attributable to advertising income. In the case of “exploited” exempt activity income (see the explanation of Exploited exempt activity income, except Advertising, below), if the expenses of the organization’s exempt activity exceeded the income from the exempt activity, then the excess expenses could be used to offset any positive net unrelated business income produced from exploiting the exempt activity, to the extent that it did not result in a loss. Excess expenses of one type of commercially exploited exempt activity could not be used to offset income from another type of unrelated business activity, unless both types commercially exploited the same exempt activity. In the case of excess exempt expenses attributable to advertising income, if the expenses attributable to producing and distributing the readership content of a periodical exceeded the circulation income, then the excess of readership costs over circulation income could be used to offset any net gain from advertising (gross advertising income less direct advertising costs), to the extent that it did not result in a loss.

Exploited exempt activity income, except advertising—In some cases, exempt activities create goodwill or other intangibles that are capable of being exploited in a commercial manner. When an organization exploited such an intangible in commercial activities that did not contribute importantly to the accomplishment of an exempt purpose, the income it produced was gross income from an unrelated trade or business. An example of this type of activity would be an exempt scientific organization with an excellent reputation in the field of biological research that exploits its reputation regularly by selling endorsements of laboratory equipment to manufacturers. Endorsing laboratory equipment would not have contributed importantly to the accomplishment of any purpose for which tax exemption was granted to the organization. Accordingly, the income from selling such endorsements is gross unrelated business income. Exploited exempt activity income from advertising was reported separately from other types

of exploited exempt activity income (see the explanation of Advertising income). Internal Revenue Code section 501(c)(7), (9), and (17) organizations reported income from exploited exempt activities as part of gross receipts from sales and services. All other organizations reported this income separately.

Gross profit (less loss) from sales and services—This was the gross profit (less loss) from any unrelated trade or business regularly carried on that involved the sale of goods or performance of services. Gross profit (less loss) from sales and services is computed as gross receipts from sales or services, less returns and allowances, minus cost of sales and services.

Gross unrelated business income—This was the total gross unrelated business income prior to reduction by allowable deductions used in computing unrelated business taxable income. All organizations were required to report detailed sources of gross unrelated business income. The components of gross unrelated business income were gross profit (less loss) from sales and services; capital gain net income; net gain (less loss) from sales of noncapital assets; net capital loss deduction (trusts only); income (less loss) from partnerships and S corporations; rental income; unrelated debt-financed income; investment income (less loss) of Internal Revenue Code section 501(c)(7), (9), and (17) organizations; income (annuities, interest, rents, and royalties) from controlled organizations; “exploited exempt activity” income, except advertising; advertising income; and “other” income (less loss). (For an explanation of these sources of income, see the separate explanations of each component.)

A tax-exempt organization’s income was treated as unrelated business income if it was from a trade or business that was regularly carried on by the organization and that was not substantially related to the performance of the organization’s exempt purpose or function (other than that the organization needed the profits derived from the unrelated activity). The term “trade or business” generally comprised any activities carried on for the production of income from selling goods or performing services. These activities did not lose their identity as trades or businesses merely because they were carried on within a larger aggregate of similar activities or within a larger complex of other endeavors that may, or may not, have been related to the exempt purposes of the organization. Soliciting, selling, or publishing commercial

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advertising, for example, is identified as a trade or business, even though the advertising is published in an exempt organization's periodical that contains editorial material that is related to the organization's exempt purpose.

Income from controlled organizations—When an exempt organization controlled another organization, the entire amount of gross annuities, interest, rents, and royalties (termed “specified payments”) received from the controlled organization were included in the gross unrelated business income of the controlling organization. They were included only to the extent that the specified payments were claimed as a deduction from the controlled organization's own unrelated business income (in the case of an exempt controlled organization) or the “equivalent” of unrelated business income (in the case of a nonexempt controlled organization). The equivalent of unrelated business income was computed as if the nonexempt controlled organization were exempt and had the same exempt purpose as the controlling organization. “Control” meant: (a) for a stock corporation, the ownership (by vote or value) of more than 50 percent of the stock; (b) for a partnership, ownership of more than 50 percent of the profits or capital interests; or (c) for any other organization, ownership of more than 50 percent of the beneficial interests. All deductions “directly connected” with a Form 990-T filer's gross controlled-organization income were allowed. The rules for debt-financed property did not apply to passive income (generally, investment income) from controlled organizations. (See the definition of Unrelated debt-financed income.)

Income (less loss) from partnerships and S corporations—If an organization was a partner in any partnership that carried on an unrelated trade or business, this income item included the organization's share of partnership gross unrelated business income less its share of partnership deductions that were directly connected with the unrelated income. If an organization was a “qualified tax-exempt” that held stock in an S corporation, this income item included the income or loss from the stock interest. The stock interest was treated as an unrelated trade or business, and all items of income, loss, or deduction were taken into account in computing unrelated business taxable income. A “qualified tax-exempt” was an organization described in Internal Revenue Code section 401(a) (qualified stock bonus, pension, or profit-

sharing plan) or section 501(c)(3), and exempt from tax under section 501(a).

Investment income (less loss)—This income was reported only by organizations exempt under Internal Revenue Code sections 501(c)(7), (9), and (17) and included such income as gross unrelated debt-financed income, gross income from the ownership or sale of securities, and set-asides deducted from investment income in previous years that were subsequently used for a purpose other than that for which a deduction was allowed. (See, also, the explanation of Set-asides.) All gross rents (except those that were exempt-function income) from investment property of section 501(c)(7), (9), and (17) organizations were treated as unrelated business income and were reported as “rental income.” Organizations exempt under sections other than 501(c)(7), (9), and (17) did not report “investment income (less loss).” Generally, these organizations' investment income (dividends, interest, rents, and annuities) and royalty income were not taxed as unrelated business income, unless it was income, other than dividends, from a controlled organization or debt-financed income, or the rents were of the type described in the explanation of rental income. (See explanations of Income from controlled organizations, Rental income, and Unrelated debt-financed income.)

Net capital loss (trusts only)—If a trust had a net loss from sales or exchanges of capital assets, it was allowed a deduction for the amount of the net loss or \$3,000, whichever was lower. (Tax-exempt corporations were not allowed to deduct any excesses of capital losses over capital gains.) Tax-exempt trusts reported the net capital loss deduction on Form 990-T as a component of gross unrelated business income, and it was subtracted when computing total gross unrelated business income.

Net gain (less loss), sales of noncapital assets—This was the gain or loss from the sale or exchange of business property, as reported on Form 4797, *Sales of Business Property*. Property other than capital assets generally included property of a business nature, in contrast to personal and investment properties, which were capital assets.

Net operating loss deduction—The net operating loss carryover or carryback (as described in Internal Revenue Code section 172) was allowed as a deduction (limited to the current-year excess of receipts over deductions, prior to applying the net operating

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loss deduction) in computing unrelated business taxable income. However, the net operating loss carryover or carryback (allowed only to or from a tax year for which the organization was subject to tax on unrelated business income) was determined without taking into account any amount of exempt-function income or deductions that had been excluded from the computation of unrelated business taxable income. A “net operating loss” represented the excess of deductions over receipts for a specified year for which an organization reported an overall deficit from its unrelated trade or business activities. The net operating loss deduction statistics in this article represent only net operating loss carryovers from prior years because carrybacks from future years would be reported in a later year on an amended return, not on the return as initially filed (which served as the basis for the statistics).

Other deductions—This included all types of unrelated business deductions that were not specifically required to be reported elsewhere on the tax return. Examples are fees for accounting, legal, consulting, or financial management services; insurance costs (if not for employee-related benefits); equipment costs; mailing costs; office expenses, such as janitorial services, supplies, or security services; rent; travel expenses; educational expenses; and utilities.

Other income (less loss)—This included all types of unrelated business income that were not specifically required to be reported elsewhere on the tax return. Examples are insurance benefit fees; member support fees; commissions; returned contributions that were deducted in prior years; income from insurance activities that was not properly set aside in prior years; recoveries of bad debts; and refunds of State or local government tax payments, if the payments were previously reported as a deduction.

Proxy tax—This was a tax on certain nondeductible lobbying and political expenditures. A membership organization that was tax-exempt under Internal Revenue Code sections 501(c)(4), 501(c)(5), or 501(c)(6) was liable for the proxy tax if the organization did not notify its members of the shares of their dues that were allocated to the nondeductible lobbying and political expenditures, or if the notice did not include the entire amount of dues that was allocated. The proxy tax was computed as 35 percent of the aggregate amount of nondeductible lobbying expenditures that was not included in the notices sent to the organization’s members. The proxy tax was required

to be reported on Form 990-T and was included in total tax; however, there was no connection between the proxy tax and the taxation of income from an organization’s unrelated business activities.

Rental income—For organizations tax exempt under Internal Revenue Code sections other than 501(c)(7), (9), and (17), this was the amount of (1) gross rents from personal property (e.g., computer equipment or furniture) leased with real property, if the rental income from the personal property was more than 10 percent, but not more than 50 percent, of the total rents from all leased property; or (2) gross rents from both real property and personal property leased with real property if the personal property was more than 50 percent of the total rents from all leased property. Except for the second situation described above, gross rents from real property were generally excluded in computing unrelated business taxable income. In addition, gross rents from personal property that did not exceed 10 percent of the total rents from all leased property were not included in gross unrelated business income. Any rents not covered by the explanation of “rental income” had to be considered in terms of their taxability as unrelated business income from controlled organizations or unrelated debt-financed income, in that order. For organizations tax-exempt under sections 501(c)(7), (9), and (17), rental income included all gross rents (except those that were exempt-function income), with no exclusions. (See explanations of Income from controlled organizations and Unrelated debt-financed income.)

Set-asides—This deduction from investment income was allowed to social and recreational clubs (Internal Revenue Code section 501(c)(7)), voluntary employees’ beneficiary associations (section 501(c)(9)), and supplemental unemployment benefit trusts (section 501(c)(17)). The deduction was equal to the amount of passive income (generally, investment income) that these organizations set aside (1) to be used for charitable purposes or (2) to provide payment of life, health, accident, or other insurance benefits (section 501(c)(9) and (17) organizations only). However, any amounts set aside that exceeded the “qualified asset account” limit, as figured under section 419A, were not allowed as a deduction from unrelated business investment income; they were treated as taxable investment income. A section 419A qualified asset account is any account consisting of assets set aside to provide for the payment of

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disability benefits, medical benefits, severance pay benefits, or life insurance benefits.

Specific deduction—The specific deduction was \$1,000 or the amount of positive taxable income, whichever was less. The amount deducted was considered “not directly connected” with gross unrelated business income and was allowed to all organizations that had positive taxable income after all other types of deductions were taken. This deduction provided the equivalent benefit of the \$1,000 gross unrelated business income filing threshold under which some organizations were exempted from filing a return and paying the unrelated business income tax. (See, also, the explanation of Deductions not directly connected with unrelated business income.)

Total Deductions—Total deductions included both deductions reported on the main part of Form 990-T and expense items reported on any of six supporting schedules, which were also part of the tax form. It excluded cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit (less loss) from sales and services, which is a component of gross unrelated business income. (See the explanation of Cost of sales and services.)

Total tax—Total tax was unrelated business income tax less the foreign tax credit, general business credit, credit for prior-year minimum tax, and other allowable credits, plus the “proxy tax” on certain lobbying and political expenditures, the “alternative minimum tax,” and “other” taxes.

Unrelated business activity—A business activity is considered unrelated if it does not contribute importantly (other than the production of funds) to accomplishing an organization’s charitable, educational, or other purpose that is the basis for the organization’s tax exemption. In determining whether activities contribute importantly to the accomplishment of an exempt purpose, the size, extent, and nature of the activities involved must be considered in relation to the size, extent, and nature of the exempt function that they intend to serve. To the extent an activity is conducted on a scale larger than is reasonably necessary to perform an exempt purpose, it does not contribute importantly to the accomplishment of the exempt purpose. The part of the activity that is more than needed to accomplish the exempt purpose is an unrelated trade or business. Whether an activity contributes importantly depends in each case on the facts involved. See IRS Publication 598, *Tax on*

Unrelated Business Income of Exempt Organizations, for additional information on unrelated business income and tax.

The following is a case example from Publication 598. An American folk art museum operates a shop in the museum that sells reproductions of works in the museum’s own collection and also works from the collections of other art museums. In addition, the museum sells souvenir items of the city where the museum is located. The sale of the reproductions, regardless of which museum houses the original works, is considered to be “related” because it contributes importantly to the achievement of the museum’s exempt educational purpose by making works of art familiar to a broader segment of the public, thereby enhancing the public’s understanding and appreciation of art. However, the sale of souvenir items depicting the city in which the museum is located is considered to be “unrelated” because it has no causal relationship to art or to artistic endeavor, and, therefore, does not contribute importantly to the accomplishment of the museum’s exempt educational purposes.

Unrelated business income—See definition of gross unrelated business income.

Unrelated business income tax—This was the tax imposed on unrelated business taxable income. It was determined based on the regular corporate or trust income tax rates that were in effect for the 2007 Tax Year, as shown in the following schedules. Trusts that were eligible for the maximum 28 percent tax rate on capital gain net income figured their tax based on Schedule D of Form 1041, *U.S. Income Tax Return for Estates and Trusts*.

Tax Rates for Corporations

Amount of unrelated business taxable income is:

Over—	But not over—	Tax is:	Of the amount over—
\$ 0	\$50,000	+ 15%	\$ 0
50,000	75,000	\$7,500 + 25%	50,000
75,000	100,000	13,750 + 34%	75,000
100,000	335,000	22,250 + 39%	100,000
335,000	10,000,000	113,900 + 34%	335,000
10,000,000	15,000,000	3,400,000 + 35%	10,000,000
15,000,000	18,333,333	5,150,000 + 38%	15,000,000
18,333,333	0	35%	0

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Tax Rates for Trusts

Amount of unrelated business taxable income is:

Over—	But not over—	Tax is:	Of the amount over—
\$ 0	\$2,150	+ 15%	\$ 0
2,150	5,000	\$322.50 + 25%	2,150
5,000	7,650	1,035.50 + 28%	5,000
7,650	10,450	1,777.00 + 33%	7,650
10,450	—	2,701 + 35%	10,450

Unrelated business taxable income (less deficit) (referenced as Net unrelated business taxable income)—This was gross income derived from any unrelated trade or business regularly carried on by an exempt organization, less deductions directly connected with carrying on the trade or business and less other allowable deductions not directly connected. On a return-by-return basis, the result of this computation was either positive (unrelated business taxable income), negative (deficit), or zero. Taxable income was subject to the unrelated business income tax. (See, also, explanations of Deductions directly connected with unrelated business income and Deductions not directly connected with unrelated business income.)

Unrelated debt-financed income—Gross income from investment property for which acquisition in-

debtedness was outstanding at any time during the tax year was subject to the unrelated business income tax. The percentage of investment income to be included as gross unrelated business income was proportional to the ratio of average acquisition indebtedness to the average adjusted basis of the property. Various types of passive income (generally, investment income) were considered to be unrelated debt-financed income, but only if the income arose from property acquired or improved with borrowed funds and if the production of income was unrelated to the organization's tax-exempt purpose. When any property held for the production of income by an organization was disposed of at a gain during the tax year, and there was acquisition indebtedness outstanding at any time during the 12-month period prior to the date of disposition, the property was considered debt-financed property, and the gain was treated as unrelated debt-financed income. Income from debt-financed property did not include rents from personal property (e.g., computers or furniture) leased with real property, certain passive income (generally, investment income) from controlled organizations, and other amounts that were otherwise included in computing unrelated business taxable income. Internal Revenue Code section 501(c)(7), (9), and (17) organizations reported all debt-financed income as "Investment income (less loss)." All other organizations reported debt-financed income separately.

Unrelated Business Income Tax Returns, 2007

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Table 1. Unrelated Business Income Tax Returns: Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Unrelated Business Taxable Income (Less Deficit), Unrelated Business Taxable Income, and Total Tax, by Type of Tax-Exempt Organization, Tax Year 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of tax-exempt organization, as defined by Internal Revenue Code section	Number of returns	Gross unrelated business income (UBI)	Total deductions [1,2]	
			Number of returns	Amount
	(1)	(2)	(3)	(4)
All organizations	45,069	11,682,909	44,877	10,254,953
220(e) Archer Medical Savings Accounts	0	0	0	0
401(a) Qualified pension, profit-sharing, or stock bonus plans	745	470,945	723	126,433
408(e) Traditional Individual Retirement Arrangements	7,939	87,160	7,900	15,908
408(A) Roth Individual Retirement Arrangements	d	d	d	d
501(c)(2) Title-holding corporations for exempt organizations [6]	340	57,852	340	40,901
501(c)(3) Religious, educational, charitable, scientific, or literary organizations	14,312	6,809,968	14,309	6,536,113
501(c)(4) Civic leagues and social welfare organizations	1,646	547,631	1,646	543,685
501(c)(5) Labor, agricultural, and horticultural organizations	2,172	273,407	2,172	264,553
501(c)(6) Business leagues, chambers of commerce, and real estate boards	5,722	1,086,862	5,722	1,040,140
501(c)(7) Social and recreational clubs	6,596	665,582	6,596	589,492
501(c)(8) Fraternal beneficiary societies and associations	994	63,239	962	61,849
501(c)(9) Voluntary employees' beneficiary associations	705	1,031,660	673	422,320
501(c)(10) Domestic fraternal beneficiary societies and associations	280	21,231	280	22,363
501(c)(11) Teachers' retirement fund associations	0	0	0	0
501(c)(12) Benevolent life insurance associations and certain mutual companies	268	83,420	268	77,510
501(c)(13) Cemetery companies	121	2,699	121	2,821
501(c)(14) State-chartered credit unions	1,390	298,678	1,359	326,234
501(c)(15) Mutual insurance companies	0	0	0	0
501(c)(16) Corporations organized to finance crop operations	0	0	0	0
501(c)(17) Supplemental unemployment benefit trusts	0	0	0	0
501(c)(18) Employee-funded pension trusts	0	0	0	0
501(c)(19) War veterans' posts or organizations	1,770	169,163	1,738	173,219
501(c)(21) Black Lung Benefit Trusts [7]	0	0	0	0
501(c)(22) Withdrawal liability payment funds	0	0	0	0
501(c)(23) Veterans' associations founded before 1880	0	0	0	0
501(c)(24) Trusts described in section 4049 of Employee Retirement Income Security Act	0	0	0	0
501(c)(25) Title-holding companies with no more than 35 shareholders	0	0	0	0
501(c)(26) High-risk health insurance plans	0	0	0	0
501(c)(27) Workers' compensation reinsurance plans	d	d	d	d
529(a) Qualified State Tuition Plans	0	0	0	0
530(a) Coverdell Education Savings Accounts	0	0	0	0
Not Allocable	d	d	d	d

Footnotes at end of table.

Unrelated Business Income Tax Returns, 2007

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Table 1. Unrelated Business Income Tax Returns: Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Unrelated Business Taxable Income (Less Deficit), Unrelated Business Taxable Income, and Total Tax, by Type of Tax-Exempt Organization, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of tax-exempt organization, as defined by Internal Revenue Code section	Unrelated business taxable income (less deficit) [3]		Unrelated business taxable income [4]		Total tax [5]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(5)	(6)	(7)	(8)	(9)	(10)
All organizations	36,635	1,427,956	23,796	2,316,677	23,614	594,126
220(e) Archer Medical Savings Accounts	0	0	0	0	0	0
401(a) Qualified pension, profit-sharing, or stock bonus plans	726	344,512	695	350,919	693	71,724
408(e) Traditional Individual Retirement Arrangements	7,586	71,252	7,394	72,118	7,298	17,989
408(A) Roth Individual Retirement Arrangements	d	d	d	d	d	d
501(c)(2) Title-holding corporations for exempt organizations [6]	289	16,951	231	20,976	212	6,744
501(c)(3) Religious, educational, charitable, scientific, or literary organizations	11,291	273,855	5,741	903,615	5,730	276,895
501(c)(4) Civic leagues and social welfare organizations	1,255	3,946	562	28,999	559	8,802
501(c)(5) Labor, agricultural, and horticultural organizations	1,608	8,854	839	24,791	821	6,373
501(c)(6) Business leagues, chambers of commerce, and real estate boards	3,875	46,722	1,982	109,048	2,091	31,884
501(c)(7) Social and recreational clubs	5,538	76,090	4,048	115,292	3,960	27,708
501(c)(8) Fraternal beneficiary societies and associations	806	1,391	429	5,954	429	1,419
501(c)(9) Voluntary employees' beneficiary associations	478	609,340	448	643,832	415	134,392
501(c)(10) Domestic fraternal beneficiary societies and associations	171	-1,131	40	774	40	177
501(c)(11) Teachers' retirement fund associations	0	0	0	0	0	0
501(c)(12) Benevolent life insurance associations and certain mutual companies	187	5,910	108	8,395	108	2,381
501(c)(13) Cemetery companies	115	-121	96	496	96	74
501(c)(14) State-chartered credit unions	1,279	-27,555	494	21,142	490	5,559
501(c)(15) Mutual insurance companies	0	0	0	0	0	0
501(c)(16) Corporations organized to finance crop operations	0	0	0	0	0	0
501(c)(17) Supplemental unemployment benefit trusts	0	0	0	0	0	0
501(c)(18) Employee-funded pension trusts	0	0	0	0	0	0
501(c)(19) War veterans' posts or organizations	1,398	-4,056	655	8,328	638	1,449
501(c)(21) Black Lung Benefit Trusts [7]	0	0	0	0	0	0
501(c)(22) Withdrawal liability payment funds	0	0	0	0	0	0
501(c)(23) Veterans' associations founded before 1880	0	0	0	0	0	0
501(c)(24) Trusts described in section 4049 of Employee Retirement Income Security Act	0	0	0	0	0	0
501(c)(25) Title-holding companies with no more than 35 shareholders	0	0	0	0	0	0
501(c)(26) High-risk health insurance plans	0	0	0	0	0	0
501(c)(27) Workers' compensation reinsurance plans	d	d	d	d	d	d
529(a) Qualified State Tuition Plans	0	0	0	0	0	0
530(a) Coverdell Education Savings Accounts	0	0	0	0	0	0
Not Allocable	d	d	d	d	d	d

d—Data deleted to avoid disclosure of information for specific taxpayers. However, data are included in the appropriate totals.

[1] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$2.6 billion.

[2] Includes both expenses and deductions reported on Form 990-T, lines 13(B), 29, 31, and 33.

[3] Excludes data from 8,434 returns with equal amounts of gross UBI and total deductions.

[4] Includes data from returns with positive amounts of unrelated business taxable income only.

[5] Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus the "alternative minimum tax," the "proxy" tax on nondeductible lobbying and political expenditures, and "other" taxes. The proxy tax was reported on Form 990-T and was included in total tax, but it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting gross UBI above the \$1,000 filing threshold, total proxy tax was \$1.7 million.

[6] Corporations that are organized under an Act of Congress and are instrumentalities of the United States, described in section 501(c)(1) of the Internal Revenue Code, are not subject to unrelated business income taxation.

[7] Prepaid legal service funds, previously described in section 501(c)(20) of the Internal Revenue Code, were no longer tax-exempt, beginning with tax years after June 30, 1992. Therefore, these organizations are not listed in this table.

NOTE: Detail may not add to totals because of rounding. For more complete descriptions of the types of tax-exempt organizations filing Form 990-T, by the Internal Revenue Code section describing them, see the Appendix to the most recent Unrelated Business Income Tax (UBIT) article listed under Publications and Papers on the Exempt Organizations' UBIT Statistics page of the IRS website (<http://www.irs.gov/taxstats/charitablestats/article/0,,id=97210,00.html>).

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Table 2. Unrelated Business Income Tax Returns: Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Unrelated Business Taxable Income (Less Deficit), Unrelated Business Taxable Income, and Total Tax, by Size of Gross UBI, Tax Year 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of gross unrelated business income (UBI)	Number of returns	Gross unrelated business income (UBI)	Total deductions [1,2]		Unrelated business taxable income (less deficit) [3]		Unrelated business taxable income [4]		Total tax [5]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total	45,069	11,682,909	44,877	10,254,953	36,635	1,427,956	23,796	2,316,677	23,614	594,126
\$1,000 under \$10,001 [6]	19,938	81,715	19,777	76,656	16,569	5,059	12,620	28,742	12,422	4,849
\$10,001 under \$100,000 [6]	14,927	653,653	14,907	614,365	11,857	39,289	6,744	148,190	6,742	28,486
\$100,000 under \$500,000	6,932	1,529,412	6,923	1,467,400	5,582	62,012	2,959	245,708	2,927	63,327
\$500,000 under \$1,000,000	1,467	1,019,230	1,466	961,450	1,209	57,780	696	161,440	696	47,114
\$1,000,000 under \$5,000,000	1,431	2,990,724	1,430	2,767,664	1,125	223,059	607	511,844	636	150,498
\$5,000,000 or more	374	5,408,175	373	4,367,418	293	1,040,757	171	1,220,754	191	299,852

[1] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$2.6 billion.

[2] Includes both expenses and deductions reported on Form 990-T, lines 13(B), 29, 31, and 33.

[3] Excludes data from 8,434 returns with equal amounts of gross UBI and total deductions.

[4] Includes data from returns with positive amounts of unrelated business taxable income only.

[5] Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus the "alternative minimum tax," the "proxy" tax on nondeductible lobbying and political expenditures, and "other" taxes. The proxy tax was reported on Form 990-T and was included in total tax; however, it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting gross UBI above the \$1,000 filing threshold, total proxy tax was \$1.7 million.

[6] The gross unrelated business income (UBI) brackets of "\$1,000 under \$10,001" and "\$10,001 under \$100,000" reflect the different filing requirements for organizations with gross UBI of \$10,000 or less (not required to report itemized expenses and deductions, or to complete return schedules) and all other Form 990-T filers (required to file a more detailed "complete" return). Organizations with gross UBI below \$1,000 were not required to file Form 990-T.

NOTE: Detail may not add to totals because of rounding.

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Table 3. Unrelated Business Income Tax Returns: Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Unrelated Business Taxable Income (Less Deficit), and Total Tax, by Size of Unrelated Business Taxable Income or Deficit, Tax Year 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of unrelated business taxable income or deficit	Number of returns	Gross unrelated business income (UBI)	Total deductions [1,2]		Unrelated business taxable income (less deficit)		Total tax [3]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	45,069	11,682,909	44,877	10,254,953	36,635	1,427,956	23,614	594,126
Deficit	12,838	3,781,222	12,838	4,669,944	12,838	-888,721	34	1,308
Zero [4]	8,434	2,550,770	8,434	2,550,770	[4] 0	[4] 0	185	3,332
\$1 under \$1,000	5,359	40,939	5,359	38,575	5,359	2,365	5,204	343
\$1,000 under \$10,000	9,972	283,093	9,812	244,625	9,972	38,468	9,839	6,214
\$10,000 under \$100,000	6,532	1,012,406	6,512	791,879	6,532	220,527	6,437	41,162
\$100,000 under \$500,000	1,366	936,651	1,357	644,667	1,366	291,984	1,356	86,669
\$500,000 under \$1,000,000	243	449,787	242	277,479	243	172,307	240	51,424
\$1,000,000 or more	324	2,628,041	322	1,037,015	324	1,591,026	319	403,673

[1] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$2.6 billion.

[2] Includes both expenses and deductions reported on Form 990-T, lines 13(B), 29, 31, and 33.

[3] Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus the "alternative minimum tax," the "proxy" tax on nondeductible lobbying and political expenditures, and "other" taxes. The proxy tax was reported on Form 990-T and was included in total tax; however, it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting gross UBI above the \$1,000 filing threshold, total proxy tax was \$1.7 million.

[4] The Zero category includes 8,434 returns with equal amounts of gross unrelated business income and total deductions.

NOTE: Detail may not add to totals because of rounding.

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Table 4. Unrelated Business Income Tax Returns: Returns with Positive Unrelated Business Taxable Income: Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Unrelated Business Taxable Income, and Total Tax, by Type of Entity and Size

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of entity and size of gross unrelated business income (UBI)	Number of returns	Gross unrelated business income (UBI)	Total deductions [1,2]		Unrelated business taxable income [4]	Total tax [3]	
			Number of returns	Amount		Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL ENTITIES							
Total	23,796	5,350,917	23,604	3,034,240	2,316,677	23,395	589,485
\$1,000 under \$10,001 [4]	12,620	46,732	12,460	17,991	28,742	12,389	4,571
\$10,001 under \$100,000 [4]	6,744	291,738	6,723	143,548	148,190	6,685	28,076
\$100,000 under \$500,000	2,959	667,703	2,950	421,996	245,708	2,871	63,148
\$500,000 under \$1,000,000	696	483,745	695	322,306	161,440	682	46,981
\$1,000,000 under \$5,000,000	607	1,259,937	606	748,093	511,844	600	150,146
\$5,000,000 or more	171	2,601,061	170	1,380,307	1,220,754	167	296,564
TAX-EXEMPT CORPORATIONS							
Total	14,567	3,901,417	14,468	2,754,306	1,147,111	14,331	343,557
\$1,000 under \$10,001 [4]	5,375	25,458	5,278	9,862	15,596	5,304	2,340
\$10,001 under \$100,000 [4]	5,400	249,319	5,398	140,764	108,555	5,342	17,108
\$100,000 under \$500,000	2,575	577,958	2,574	403,940	174,018	2,488	43,855
\$500,000 under \$1,000,000	611	422,515	611	310,905	111,610	598	34,477
\$1,000,000 under \$5,000,000	484	992,323	484	686,768	305,555	479	100,371
\$5,000,000 or more	123	1,633,843	123	1,202,066	431,777	121	145,406
TAX-EXEMPT TRUSTS							
Total	9,229	1,449,500	9,135	279,934	1,169,566	9,064	245,928
\$1,000 under \$10,001 [4]	7,246	21,274	7,181	8,128	13,146	7,085	2,231
\$10,001 under \$100,000 [4]	1,344	42,419	1,325	2,784	39,634	1,344	10,967
\$100,000 under \$500,000	384	89,745	376	18,056	71,689	384	19,293
\$500,000 under \$1,000,000	85	61,230	84	11,400	49,830	84	12,504
\$1,000,000 under \$5,000,000	123	267,614	122	61,325	206,289	121	49,775
\$5,000,000 or more	48	967,219	47	178,241	788,978	46	151,158

[1] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For exempt organizations reporting positive unrelated business taxable income, cost of sales and services was \$8.7 million, 99 percent of which was attributable to tax-exempt corporations.

[2] Includes both expenses and deductions reported on Form 990-T, lines 13(B), 29, 31, and 33.

[3] Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus the "alternative minimum tax," the "proxy" tax on nondeductible lobbying and political expenditures, and "other" taxes. The proxy tax was reported on Form 990-T and was included in total tax; however, it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting positive unrelated business taxable income, total proxy tax was \$0.5 million.

[4] The gross unrelated business income (UBI) brackets of "\$1,000 under \$10,001" and "\$10,001 under \$100,000" reflect the different filing requirements for organizations with gross UBI of \$10,000 or less (not required to report itemized expenses and deductions, or to complete return schedules) and all other Form 990-T filers (required to file a more detailed "complete" return). Organizations with gross UBI below \$1,000 were not required to file Form 990-T.

NOTE: Detail may not add to totals because of rounding.

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Table 5. Unrelated Business Income Tax Returns: Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Unrelated Business Taxable Income (Less Deficit), Unrelated Business Taxable Income, and Total Tax, by Primary Unrelated Business Activity or Industrial

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Primary unrelated business activity or industrial grouping	Number of returns	Gross unrelated business income (UBI)	Total deductions [1,2]		Unrelated business taxable income (less deficit) [3]		Unrelated business taxable income [4]		Total tax [5]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All activities and groupings	45,069	11,682,909	44,877	10,254,953	36,635	1,427,956	23,796	2,316,677	23,614	594,126
Agriculture, forestry, hunting, and fishing	143	44,851	143	18,950	134	25,901	57	28,976	57	9,887
Mining	361	49,233	361	24,207	335	25,026	333	25,153	301	5,841
Utilities	d	d	d	d	d	d	d	d	d	d
Construction	83	46,313	83	42,439	79	3,874	77	4,194	77	1,325
Manufacturing	183	95,784	165	54,162	175	41,622	160	49,028	160	16,213
Wholesale trade	73	33,308	73	12,330	73	20,978	57	21,897	57	5,964
Retail trade	1,421	837,352	1,421	853,952	1,195	-16,600	469	52,211	473	16,403
Transportation and warehousing	30	20,089	30	11,731	30	8,358	* 6	* 9,922	* 6	* 3,362
Information	765	219,683	765	212,052	562	7,631	212	22,492	213	7,371
Finance and insurance, total	16,757	3,109,131	16,617	1,781,001	14,920	1,328,129	13,155	1,492,012	12,959	351,157
Unrelated debt-financed activities, other than rental of real estate	1,523	417,252	1,516	136,098	1,414	281,154	1,322	297,294	1,321	85,812
Investment activities of Code section 501(c)(7), (9), and (17) organizations [6]	3,893	1,185,742	3,861	540,458	3,160	645,283	2,900	679,332	2,817	142,601
Passive income activities with controlled organizations	392	224,707	392	181,986	337	42,721	285	52,249	269	10,733
Other finance and insurance	10,949	1,281,430	10,848	922,459	10,009	358,971	8,648	463,137	8,552	112,011
Real estate and rental and leasing, total	7,051	1,061,623	7,049	1,006,845	6,138	54,777	3,352	190,772	3,321	54,072
Rental of personal property	397	51,025	396	55,610	359	-4,586	156	5,817	157	1,667
Other real estate and rental and leasing	6,654	1,010,598	6,653	951,235	5,779	59,363	3,196	184,955	3,164	52,405
Professional, scientific, and technical services	8,649	2,130,697	8,649	2,127,865	5,448	2,832	2,543	147,592	2,633	43,796
Management of companies and enterprises	28	26,022	28	4,142	24	21,879	21	22,077	21	4,778
Administrative and support and waste management and remediation services	853	491,183	853	504,828	631	-13,645	260	23,342	265	7,416
Educational services	53	60,566	53	68,703	51	-8,137	* 4	* 203	* 4	* 18
Healthcare and social assistance	1,034	1,816,547	1,034	1,817,460	847	-913	434	131,962	465	43,591
Arts, entertainment, and recreation	4,143	768,838	4,143	818,343	3,169	-49,504	1,399	36,723	1,376	8,116
Accommodation and food services	2,510	651,440	2,478	680,130	2,063	-28,690	812	35,508	780	9,148
Other services	624	122,151	624	126,663	502	-4,512	281	8,326	282	1,944
Exploited exempt activities	256	82,933	256	75,828	209	7,105	143	11,392	143	3,329
Not allocable	d	d	d	d	d	d	d	d	d	d

*Estimate should be used with caution because of the small number of sample returns on which it is based.

d = Data were deleted to prevent disclosure of individual taxpayer data. However, the data are included in the appropriate totals.

[1] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$2.6 billion.

[2] Includes both expenses and deductions reported on Form 990-T, lines 13(B), 29, 31, and 33.

[3] Excludes data from 8,434 returns with equal amounts of gross UBI and total deductions.

[4] Includes data from returns with positive amounts of unrelated business taxable income only.

[5] Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus the "alternative minimum tax," the "proxy" tax on nondeductible lobbying and political expenditures, and "other" taxes. The proxy tax was reported on Form 990-T and was included in total tax; however, it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting gross UBI above the \$1,000 filing threshold, total proxy tax was \$1.7 million.

[6] Section 501(c)(7) organizations are social and recreational clubs; section 501(c)(9) organizations are voluntary employees' beneficiary associations; and section 501(c)(17) organizations are supplemental unemployment benefit trusts. See Table 1 for separate data on each of these organizations.

NOTE: Detail may not add to totals because of rounding.

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Table 6. Unrelated Business Income Tax Returns: Sources of Gross Unrelated Business Income (UBI), by Size of Gross UBI, Tax Year 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of gross unrelated business income (UBI)	Gross unrelated business income (UBI)		Sources of gross unrelated business income (UBI)			
			Gross profit (less loss) from sales and services		Capital gain net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total	45,069	11,682,909	15,842	5,428,138	3,623	1,106,889
\$1,000 under \$10,001 [1]	19,938	81,715	3,770	16,877	1,871	6,613
\$10,001 or more, total [1]	25,131	11,601,194	12,073	5,411,261	1,752	1,100,276
\$10,001 under \$100,000	14,927	653,653	6,060	237,336	953	26,453
\$100,000 under \$500,000	6,932	1,529,412	3,972	741,487	474	71,866
\$500,000 under \$1,000,000	1,467	1,019,230	928	517,404	96	53,005
\$1,000,000 under \$5,000,000	1,431	2,990,724	872	1,485,818	154	182,287
\$5,000,000 or more	374	5,408,175	241	2,429,216	75	766,665
Size of gross unrelated business income (UBI)	Sources of gross unrelated business income (UBI)—continued					
	Net capital loss (trusts only)		Net gain (less loss), sales of noncapital assets [2]		Income (less loss) from partnerships and S corporations	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
Total	47	76	306	52,399	11,164	708,670
\$1,000 under \$10,001 [1]	0	0	97	216	7,508	16,027
\$10,001 or more, total [1]	47	76	209	52,182	3,656	692,642
\$10,001 under \$100,000	**30	**27	**139	**46,199	2,225	53,828
\$100,000 under \$500,000	**	**	**	**	749	71,199
\$500,000 under \$1,000,000	* 5	* 14	31	2,026	224	45,636
\$1,000,000 under \$5,000,000	12	36	39	3,957	312	176,524
\$5,000,000 or more	**	**	**	**	146	345,455

Footnotes at end of table.

Unrelated Business Income Tax Returns, 2007

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Table 6. Unrelated Business Income Tax Returns: Sources of Gross Unrelated Business Income (UBI), by Size of Gross UBI, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of gross unrelated business income (UBI)	Sources of gross unrelated business income (UBI)—continued					
	Rental income [3]		Unrelated debt-financed income		Investment income (less loss) [4]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
Total	4,197	282,578	3,596	539,246	5,682	712,736
\$1,000 under \$10,001 [1]	1,241	6,273	1,132	5,703	2,822	10,291
\$10,001 or more, total [1]	2,956	276,304	2,464	533,544	2,859	702,444
\$10,001 under \$100,000	1,973	61,350	1,399	44,078	1,349	31,490
\$100,000 under \$500,000	670	64,362	710	106,995	1,031	72,525
\$500,000 under \$1,000,000	141	38,650	156	66,131	265	43,836
\$1,000,000 under \$5,000,000	135	77,580	155	150,740	178	199,516
\$5,000,000 or more	37	34,362	44	165,600	36	355,077

Size of gross unrelated business income (UBI)	Sources of gross unrelated business income (UBI)—continued							
	Income from controlled organizations [5]		Exploited exempt activity income, except advertising		Advertising income		Other income (less loss)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Total	873	102,421	916	211,583	8,068	1,477,093	6,149	1,061,233
\$1,000 under \$10,001 [1]	235	637	172	1,185	2,889	13,158	1,618	4,736
\$10,001 or more, total [1]	638	101,783	744	210,398	5,179	1,463,934	4,531	1,056,497
\$10,001 under \$100,000	341	11,901	296	8,777	3,077	105,786	2,434	71,903
\$100,000 under \$500,000	167	18,992	241	22,426	1,394	230,380	1,419	124,513
\$500,000 under \$1,000,000	36	8,014	82	29,874	295	138,487	281	76,180
\$1,000,000 under \$5,000,000	71	37,648	101	81,450	342	398,762	304	196,476
\$5,000,000 or more	23	25,228	24	67,871	71	590,519	93	587,425

*Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data in adjacent size classes are combined to avoid disclosure of information about specific taxpayers.

[1] The gross unrelated business income (UBI) brackets of "\$1,000 under \$10,001" and "\$10,001 or more" reflect the different filing requirements for organizations with gross UBI of \$10,000 or less (not required to report itemized expenses and deductions, or to complete return schedules) and all other Form 990-T filers (required to file a more detailed "complete" return). Organizations with gross UBI below \$1,000 were not required to file Form 990-T.

[2] Property other than capital assets generally included property of a business nature, in contrast to personal property and investment property, which were capital assets.

[3] Income from real property and personal property leased with real property.

[4] Reported by Internal Revenue Code section 501(c)(7) social and recreational clubs, section 501(c)(9) voluntary employees' beneficiary associations, and section 501(c)(17) supplemental unemployment benefit trusts only. See Table 1 for separate data on each of these organizations.

[5] Annuities, interest, rents, and royalties.

NOTE: Detail may not add to totals because of rounding.

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Table 7. Unrelated Business Income Tax Returns: Types of Deductions by Size of Gross Unrelated Business Income (UBI), Tax Year 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of gross unrelated business income						
	All		\$1,000 under \$10,001 [3]		\$10,001 under \$100,000 [3]		\$100,000 under \$500,000
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	45,069	N/A	19,938	N/A	14,927	N/A	6,932
Total deductions [1,2]	44,877	10,254,953	19,777	76,656	14,907	614,365	6,923
Organizations with gross unrelated business income (UBI) of \$1,000 under \$10,001 [3]							
Total deductions [2,4]	19,777	76,656	19,777	76,656	N/A	N/A	N/A
Net operating loss deduction	1,303	2,529	1,303	2,529	N/A	N/A	N/A
Specific deduction	13,727	13,095	13,727	13,095	N/A	N/A	N/A
Organizations with gross unrelated business income (UBI) of \$10,001 or more [3]							
Total deductions [2,5]	25,099	10,178,297	N/A	N/A	14,907	614,365	6,923
Deductions directly connected with UBI	22,617	9,374,419	N/A	N/A	12,919	576,961	6,568
Allocable to rental income [6]	1,594	187,668	N/A	N/A	1,037	33,692	350
Allocable to unrelated debt-financed income [6]	2,257	537,171	N/A	N/A	1,270	55,837	659
Allocable to investment income [6,7]	968	39,399	N/A	N/A	294	5,016	393
Allocable to income from controlled organizations [6]	397	80,076	N/A	N/A	231	8,112	73
Allocable to exploited exempt activity income, except advertising [6]	622	164,946	N/A	N/A	259	9,719	177
Direct advertising costs [6]	4,747	1,034,924	N/A	N/A	2,816	77,349	1,263
Compensation of officers, directors, and trustees	1,941	60,292	N/A	N/A	817	9,094	761
Salaries and wages	10,308	1,852,559	N/A	N/A	4,791	111,626	3,674
Repairs and maintenance	7,449	136,944	N/A	N/A	3,544	14,603	2,709
Bad debts	906	98,454	N/A	N/A	163	46	389
Interest	2,841	110,643	N/A	N/A	1,227	12,968	1,078
Taxes and licenses paid deduction	10,995	228,694	N/A	N/A	5,573	22,116	3,761
Depreciation	7,581	258,325	N/A	N/A	3,595	20,942	2,638
Depletion	133	6,228	N/A	N/A	110	654	* 7
Contributions to deferred compensation plans	1,230	15,222	N/A	N/A	371	574	531
Contributions to employee benefit programs	5,214	298,767	N/A	N/A	1,818	8,526	2,079
Net operating loss deduction	3,382	305,029	N/A	N/A	1,781	19,266	1,035
Other deductions	25,132	3,959,076	N/A	N/A	14,927	166,822	6,932
Deductions not directly connected with UBI	14,014	803,878	N/A	N/A	8,470	37,404	3,715
Specific deduction	11,820	11,395	N/A	N/A	7,268	6,947	3,084
Charitable contributions	2,460	110,586	N/A	N/A	**1,426	**6,663	633
Set-asides [7]	265	318,747	N/A	N/A	**	**	122
Excess exempt-activity expenses [8]	2,408	363,150	N/A	N/A	1,253	23,793	722

Footnotes at end of table.

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Table 7. Unrelated Business Income Tax Returns: Types of Deductions by Size of Gross Unrelated Business Income (UBI), Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of gross unrelated business income—continued						
	\$100,000 under \$500,000	\$500,000 under \$1,000,000		\$1,000,000 under \$5,000,000		\$5,000,000 or more	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	N/A	1,467	N/A	1,431	N/A	374	N/A
Total deductions [1.2]	1,467,400	1,466	961,450	1,430	2,767,664	373	4,367,418
Organizations with gross unrelated business income (UBI) of \$1,000 under \$10,001 [3]							
Total deductions [2.4]	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net operating loss deduction	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Specific deduction	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Organizations with gross unrelated business income (UBI) of \$10,001 or more [3]							
Total deductions [2.5]	1,467,400	1,466	961,450	1,430	2,767,664	373	4,367,418
Deductions directly connected with UBI	1,376,006	1,405	909,656	1,369	2,543,773	355	3,968,022
Allocable to rental income [6]	42,647	91	31,706	87	62,278	30	17,345
Allocable to unrelated debt-financed income [6]	109,463	143	62,992	146	151,336	39	157,543
Allocable to investment income [6,7]	6,076	162	5,262	109	14,816	11	8,229
Allocable to income from controlled organizations [6]	11,544	22	6,309	53	31,224	18	22,886
Allocable to exploited exempt activity income, except advertising [6]	16,106	74	24,661	91	64,060	22	50,401
Direct advertising costs [6]	164,474	276	106,998	325	264,727	67	421,375
Compensation of officers, directors, and trustees	17,267	169	8,163	145	11,980	48	13,788
Salaries and wages	327,326	834	208,379	788	550,552	220	654,677
Repairs and maintenance	32,209	548	15,169	504	35,083	143	39,881
Bad debts	2,777	123	2,557	166	14,914	65	78,160
Interest	19,801	262	13,515	204	29,404	71	34,954
Taxes and licenses paid deduction	57,973	750	28,679	701	46,552	210	73,374
Depreciation	53,060	580	30,455	589	77,046	179	76,822
Depletion	* 128	* 6	* 433	* 5	* 760	* 6	* 4,253
Contributions to deferred compensation plans	1,824	178	1,635	126	6,436	24	4,753
Contributions to employee benefit programs	29,837	549	26,030	589	118,451	180	115,923
Net operating loss deduction	40,905	212	22,802	271	69,864	83	152,192
Other deductions	442,589	1,467	313,909	1,431	994,290	374	2,041,465
Deductions not directly connected with UBI	91,394	840	51,794	768	223,891	221	399,395
Specific deduction	2,991	697	688	602	601	169	169
Charitable contributions	10,936	**196	**20,634	189	21,035	96	66,886
Set-asides [7]	22,527	**	**	50	90,434	14	190,218
Excess exempt-activity expenses [8]	54,940	168	30,473	210	111,822	55	142,123

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data in adjacent size classes are combined to avoid disclosure of information about specific taxpayers.

N/A—Not applicable.

[1] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$2.6 billion.

[2] Includes both expenses and deductions reported on Form 990-T, lines 13(B), 29, 31, and 33.

[3] Organizations with gross UBI between \$1,000 (the filing threshold) and \$10,000 were required to report only totals for expenses and deductions (except for the specific deduction and net operating loss deduction, which all organizations reported separately). Organizations with gross UBI over \$10,000 were required to report each expense and deduction item separately, as shown in columns 14 through 45, 48, 49, and 54 through 59.

[4] Excludes \$76.2 million of cost of sales and services reported by organizations with gross UBI of \$10,000 or less. See footnote 1 for explanation.

[5] Excludes \$2.5 billion of cost of sales and services reported by organizations with gross UBI over \$10,000. See footnote 1 for explanation.

[6] This deduction was required to be reported as a lump-sum total only and may have included component deductions that were of the same type shown elsewhere in this table. For example, if deductions "allocable to rental income" included depreciation, then that amount of depreciation would not be included in the separately reported item, "depreciation." Therefore, the total amount shown for some of the separately reported deductions may be understated.

[7] Reported by Internal Revenue Code section 501(c)(7) social and recreational clubs, section 501(c)(9) voluntary employees' beneficiary associations, and section 501(c)(17) supplemental unemployment benefit trusts only. See Table 1 for separate data on each of these organizations.

[8] Includes excess exempt-activity expenses from Form 990-T, Schedule I, and excess readership costs from Form 990-T, Schedule J.

NOTE: Detail may not add to totals because of rounding.

Domestic Private Foundations, Tax Years 2003–2007

by Cynthia Belmonte and Melissa Ludlum

The private foundation segment of the tax-exempt sector experienced modest growth between Tax Years 2003 and 2007.¹ Over this time period, the number of private foundations increased 10.8 percent to 84,613, and the fair market value of total assets held by private foundations increased, in real terms, by 21.7 percent.² Private foundations provided approximately \$163.7 billion in contributions, gifts, and grants to charitable initiatives during these tax years.

Foundations are tax-exempt under Internal Revenue Code (IRC) section 501(c)(3). They are required to file the information return, Form 990-PF, *Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation*, annually. The Statistics of Income (SOI) Division conducts an annual study of private foundations based on the information returns filed with the Internal Revenue Service (IRS). The SOI data are estimates based on a sample of Forms 990-PF selected to represent the entire filing population for a given tax year. This article presents data for domestic private foundations—private foundations organized in the United States—for Tax Years 2003 through 2007.

Tax Definitions and Organizational Structure

Religious, charitable, scientific, educational, and certain other organizations are exempt from federal income tax under IRC section 501(c)(3). Most tax-exempt organizations are hospitals, schools,

churches, and organizations that receive broad support from the general public. Many of these types of tax-exempt organizations file Form 990, *Return of Organization Exempt from Income Tax*, or Form 990-EZ, the short version of this information return.³ Several characteristics distinguish a private foundation from other types of tax-exempt organizations, including its narrow sphere of support and control. A private foundation may be organized as a corporation, association, or trust. Typically, a private foundation is funded by a small number of private donors. Additionally, control of the private foundation is generally limited to an individual, family, or corporation.

Depending upon the type of charitable support that a private foundation provides, it may be classified as either “nonoperating” or “operating.”⁴ A nonoperating foundation supports charitable programs indirectly, providing grants to other charitable organizations, rather than operating programs of its own. In contrast, an operating foundation generally spends its income on direct, active involvement in a tax-exempt, charitable activity, such as operating a library or museum, providing housing or healthcare, or conducting scientific research. In order to qualify as operating, a foundation must meet both an “income test” and one of three other tests: an “assets test,” an “endowment test,” or a “support test.”⁵

Private foundations are typically supported and controlled by an individual, family, or corporation. Because they are not directly accountable to the public, private foundations are subject to greater federal regulation than other tax-exempt organizations. For example, private foundations are prohibited from accumulating net income, and nonoperating foundations are required annually to distribute 5 percent of the net value of their investment assets, after

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¹ A tax year includes all accounting periods beginning in its corresponding calendar year—e.g., Tax Year 2007 includes all accounting periods beginning in Calendar Year 2007 and thus ending between December 2007 and November 2008.

² Dollar values were adjusted for inflation using the 2005 chain-type price index for Gross Domestic Product (GDP) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis. Inflation-adjusted money amounts were calculated in 2007 constant dollars and are referred to in this article as “constant dollars” or “real dollars.”

³ For additional discussion of organizations other than private foundations that are tax-exempt under Internal Revenue Code section 501(c)(3), see Arnsberger, Paul and Mike Graham, “Charities and Other Tax-Exempt Organizations, 2007,” *Statistics of Income Bulletin*, fall 2010.

⁴ An organization’s status as a nonoperating or operating foundation was indicated on Form 990-PF, Part VII, line 9.

⁵ A foundation could qualify as operating under the income requirement if it spent at least 85 percent of the lesser of its “minimum investment return” or “adjusted net income” on the direct, active conduct of tax-exempt, charitable activities. Adjusted net income represented the amount of income from charitable functions, investment activities, set-asides, unrelated business activities, and short-term capital gains that exceeded the cost incurred in earning the income and was calculated in Part I, Column (c) of Form 990-PF for operating foundations. To meet the assets test, a foundation had to use 65 percent or more of its assets directly for the active conduct of charitable activities. To meet the endowment test, a foundation regularly had to make distributions for the active conduct of charitable activities in an amount not less than two thirds of its “minimum investment return.” To meet the support test, a foundation regularly had to receive substantially all of its support (other than from gross investment income) from the public or from five or more qualifying exempt organizations, and (a) no more than 25 percent of its support (other than from gross investment income) from any one such qualifying exempt organization; and (b) no more than 50 percent of its support from gross investment income. See “Operating Foundations” in the *Explanation of Selected Terms* section for additional information.

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certain adjustments. To report their compliance with these regulations, foundations are required to file Form 990-PF annually. The Tax Reform Act of 1969 (TRA69) established taxes specific to private foundations and was the basis for IRC sections 4940–4945. IRC section 4940 includes an excise tax on “net investment income,” which consists of income received only from investments that are unrelated to a foundation’s charitable purpose. This tax, which is reported annually on Form 990-PF, applies to all nonoperating foundations and to most operating foundations that earn net investment income. IRC sections 4941–4945 outline taxes imposed on foundations that engage in activities that are considered to be contrary to the public interest. IRC section 4941 details taxable acts of “self-dealing,” which are defined as financial transactions with foundation officers, directors, trustees, substantial contributors, or “other disqualified persons.” Additionally, nonoperating foundations that fail to distribute the minimum amount for charitable purposes are subject to an excise tax under IRC section 4942. Excess business holdings, certain high-risk investments, and various prohibited expenditures, such as those made for legislative or political purposes, are taxable under IRC sections 4943–4945. Taxes on the activities de-

scribed in IRC sections 4941–4945 are reported separately on Form 4720, *Return of Certain Excise Taxes on Charities and Other Persons Under Chapters 41 and 42 of the Internal Revenue Code*, and are not included in this article.⁶

Tax Years 2003–2007 in Brief

Between Tax Years 2003 and 2007, domestic private foundations grew in both number and size. Figure A includes selected financial data for the 5-year period. Between Tax Years 2003 and 2007, the total number of Forms 990-PF filed by domestic private foundations increased 10.8 percent, from 76,348 to 84,613. Over the same period, the aggregate fair market value of total assets held by these organizations increased 21.7 percent, after adjusting for inflation, to \$652.4 billion for Tax Year 2007. Overall, the aggregate fair market value of total assets showed a 5.1 percent average annual rate of growth throughout the period.

Domestic private foundations experienced strong revenue growth during this period. In real terms, total revenue reported by domestic private foundations nearly doubled in size, from \$54.6 billion for Tax Year 2003 to \$107.3 billion for Tax Year 2007, or 18.5 percent per year, on average.

Figure A

Domestic Private Foundations: Selected Financial Items in Current and Constant Dollars, Tax Years 2003–2007

[Money amounts are in millions of dollars]

Tax year	Number of returns	Fair market value of total assets [1]		Total revenue		Disbursements for charitable purposes		Contributions, gifts, and grants paid	
		Current dollars	Constant dollars	Current dollars	Constant dollars	Current dollars	Constant dollars	Current dollars	Constant dollars
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Tax Year 2003	76,348	474,952	536,221	48,391	54,633	31,058	35,065	26,667	30,107
Tax Year 2004	76,897	509,924	559,896	58,668	64,417	32,125	35,273	27,625	30,332
Tax Year 2005	79,535	545,938	579,786	76,365	81,100	37,017	39,312	31,856	33,831
Tax Year 2006	81,850	616,246	634,117	94,107	96,836	40,686	41,866	34,932	35,945
Tax Year 2007	84,613	652,441	652,441	107,304	107,304	49,177	49,177	42,578	42,578
Average annual rate of growth	2.6	8.3	5.1	22.2	18.5	12.4	9.0	12.6	9.2

[1] The total assets and other investments amounts differ from those previously published for Tax Year 2006. These amounts have been revised to avoid overstating \$29.6 billion in joint assets reported by The Bill and Melinda Gates Foundation and The Bill and Melinda Gates Foundation Trust. This amount, reported as “other investments” by the foundation, represented the foundation’s interest in the Bill and Melinda Gates Foundation Trust.

NOTE: Amounts labeled “constant dollars” have been adjusted for inflation based on the 2005 chain-type price index for Gross Domestic Product, as published by the U.S. Department of Commerce, Bureau of Economic Analysis. Inflation-adjusted money amounts were calculated in 2007 constant dollars.

⁶ Information on excise taxes paid under IRC section 4940 and reported on Form 990-PF, as well as tabulations for excise taxes paid under IRC sections 4941–4945 and reported on Form 4720, are available via the Internet at <http://www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html>.

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Total disbursements for charitable purposes, which are outlays that private foundations make exclusively in support of their tax-exempt purposes, increased 40.2 percent between Tax Years 2003 and 2007, from \$35.1 billion to \$49.2 billion. Contributions, gifts, and grants were the major component of these types of expenses, accounting for over 85.0 percent of total disbursements for each of the tax years in the period.⁷ These distributions increased at a real rate of growth of 9.2 percent per year between Tax Years 2003 and 2007.⁸

Composition of Filers

Figure B presents financial data for each of Tax Years 2003 through 2007, by asset-size class, for all foundations, and for nonoperating and operating foundations, separately. Foundations were assigned to asset-size classes based on the reported current dollar end-of-year fair market value of total assets for each tax year. A comparison of returns that were included in the sample for 2 consecutive tax years showed that the vast majority of returns remained in the same asset size class for both years. For each of the 5 years in the study period, between 96.6 and 97.8 percent of private foundations remained in the same asset-size class as in the previous Tax Year. The deflator for Gross Domestic Product, as published by the Bureau of Economic Analysis, increased by 12.9 percent over the period, indicating moderate inflation.

Nonoperating foundations conduct the majority of financial activity that is attributable to private foundations. Typically, nonoperating foundations account for over 90.0 percent of Forms 990-PF filed by domestic private foundations, and they hold a similar proportion of the aggregate fair market value of total assets. Nonoperating foundations also earn the majority of total revenue and, because of their legal requirement to make charitable distributions, account for nearly all of the contributions, gifts, and grants reported each year.

The distributions of returns filed, fair market value of total assets held, revenue earned, and disbursements for charitable purposes and contributions, gifts, and grants distributed, by asset size-class, were nearly the same for Tax Year 2007 as for Tax

Year 2003. Large foundations, those holding more than \$50 million in fair market value of total assets, represented 1.8 percent of all returns filed for Tax Year 2007—approximately the same percentage of filings that they represented for Tax Year 2003. The percentage of total returns filed by small foundations, those holding less than \$1 million in fair market value of total assets, decreased each year, from 68.4 percent for Tax Year 2003 to 63.8 percent for Tax Year 2007. This was accompanied by a corresponding increase in returns filed by medium foundations, those holding between \$1 and \$50 million in fair market value of total assets, from 30.1 percent of total returns filed for Tax Year 2003 to 34.4 percent for Tax Year 2007.

The proportion of the aggregate fair market value of total assets held by organizations in each asset-size class for Tax Year 2007 was virtually the same as that reported for Tax Year 2003. Although large organizations filed only 1.7 percent of all domestic private foundation returns, on average, for the period, they held an average of 69.0 percent of the aggregate fair market value of total assets. In contrast, small organizations, which filed two-thirds of all returns, on average, for the period, held less than 3.0 percent of the aggregate fair market value of total assets each year during the 5-year period.

Although small foundations earned only 5.1 percent of total revenue and held an even smaller percentage of the aggregate fair market value of total assets for Tax Year 2007, they made 11.2 percent of disbursements for charitable purposes and 10.0 percent of contributions, gifts, and grants for that year. Large foundations reported earning more than half of the total revenue reported by domestic private foundations for each of Tax Years 2003 through 2007 and reported making more than half the total values of disbursements for charitable purposes and of contributions, gifts, and grants.

Asset Values and Their Significance

The overall value of assets held by a private foundation, particularly those held for investment purposes, can play a major role in the foundation's ability to make distributions for charitable purposes. For

⁷ Disbursements for charitable purposes were reported separately from investment expenses and were required to be calculated as actual disbursements, on a cash basis.

⁸ Complete information on Forms 990-PF filed by both private foundations and section 4947(a)(1) nonexempt charitable trusts for Tax Year 2007, as well as additional data for previous tax years, may be accessed via the Internet at <http://www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html>.

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Figure B

Domestic Private Foundations: Selected Financial Items, by Asset-Size Class and Operating Status, in Constant Dollars, Tax Years 2003–2007

[Money amounts are in millions of dollars]

Tax year	Asset size [1]	All foundations					Nonoperating foundations		
		Number of returns	Fair market value of total assets	Total revenue	Disbursements for charitable purposes	Contributions, gifts, and grants paid	Number of returns	Fair market value of total assets	Total revenue
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Tax Year 2003	Total	76,348	536,221	54,633	35,065	30,107	70,004	492,579	49,998
	Small foundations	52,233	14,139	3,004	2,972	2,463	47,607	13,168	2,619
	Medium foundations	22,982	156,564	20,310	12,813	11,140	21,366	145,277	18,330
	Large foundations	1,133	365,517	31,319	19,280	16,503	1,031	334,134	29,049
Tax Year 2004	Total	76,897	559,896	64,417	35,273	30,332	70,613	515,389	59,371
	Small foundations	51,414	14,076	3,492	2,747	2,061	46,782	13,133	3,102
	Medium foundations	24,250	163,876	24,061	12,854	11,328	22,701	152,399	21,877
	Large foundations	1,233	381,944	36,864	19,673	16,943	1,130	349,857	34,391
Tax Year 2005	Total	79,535	579,786	81,100	39,312	33,831	72,800	533,409	73,539
	Small foundations	52,518	14,050	4,387	3,963	2,951	47,590	13,051	3,321
	Medium foundations	25,683	168,763	29,791	14,520	12,857	23,987	157,114	26,666
	Large foundations	1,334	396,973	46,921	20,829	18,023	1,224	363,244	43,551
Tax Year 2006	Total	81,850	634,117	96,836	41,866	35,945	74,364	584,621	88,695
	Small foundations	52,730	13,791	4,928	5,176	4,048	47,121	12,682	3,670
	Medium foundations	27,613	178,164	32,132	14,317	12,606	25,849	165,613	28,846
	Large foundations	1,507	442,163	59,776	22,374	19,291	1,395	406,326	56,180
Tax Year 2007	Total	84,613	652,441	107,304	49,177	42,578	77,457	601,621	99,039
	Small foundations	53,971	14,077	5,452	5,523	4,256	48,727	13,030	4,039
	Medium foundations	29,085	180,537	34,846	16,516	14,496	27,290	167,476	31,325
	Large foundations	1,557	457,828	67,006	27,137	23,826	1,440	421,115	63,675
Tax year	Asset size [1]	Nonoperating foundations			Operating foundations				
		Disbursements for charitable purposes	Contributions, gifts, and grants paid	Number of returns	Fair market value of total assets	Total revenue	Disbursements for charitable	Contributions, gifts, and grants paid	
		(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Tax Year 2003	Total	32,545	29,485	6,344	43,642	4,636	2,520	622	
	Small foundations	2,715	2,366	4,626	972	385	256	97	
	Medium foundations	11,720	10,847	1,616	11,287	1,980	1,093	293	
	Large foundations	18,110	16,272	102	31,383	2,270	1,171	232	
Tax Year 2004	Total	32,723	29,727	6,284	44,507	5,046	2,550	605	
	Small foundations	2,442	2,002	4,633	943	390	305	60	
	Medium foundations	11,849	11,082	1,549	11,477	2,183	1,005	247	
	Large foundations	18,432	16,643	103	32,087	2,473	1,241	299	
Tax Year 2005	Total	35,389	32,544	6,734	46,377	7,562	3,923	1,288	
	Small foundations	3,072	2,834	4,928	999	1,066	891	117	
	Medium foundations	12,674	11,907	1,696	11,648	3,125	1,846	950	
	Large foundations	19,643	17,803	110	33,730	3,370	1,186	221	
Tax Year 2006	Total	37,794	34,832	7,486	49,496	8,141	4,072	1,113	
	Small foundations	4,143	3,952	5,609	1,109	1,259	1,033	95	
	Medium foundations	12,621	11,821	1,765	12,551	3,286	1,696	786	
	Large foundations	21,030	19,059	112	35,837	3,596	1,343	232	
Tax Year 2007	Total	44,547	41,268	7,156	50,820	8,265	4,630	1,310	
	Small foundations	4,411	4,173	5,244	1,046	1,413	1,112	83	
	Medium foundations	14,430	13,541	1,796	13,061	3,521	2,087	955	
	Large foundations	25,706	23,554	117	36,713	3,331	1,431	272	

[1] Foundations were assigned to asset-size classes based on the reported current dollar end-of-year fair market value of total assets for each tax year. Small foundations are those holding from zero (including unreported) to less than \$1,000,000 in fair market value of total assets. Medium foundations are those holding from \$1,000,000 to less than \$50,000,000 in fair market value of total assets. Large foundations are those holding \$50,000,000 or more in fair market value of total assets.

NOTE: Amounts labeled "constant dollars" have been adjusted for inflation based on the 2005 chain-type price index for Gross Domestic Product, as published by the U.S. Department of Commerce, Bureau of Economic Analysis. Inflation-adjusted money amounts were calculated in 2007 constant dollars.

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nonoperating foundations, the annual charitable distribution requirement, known as the “distributable amount,” is calculated based on an annual valuation of assets. As a result, fluctuations in asset values can directly affect the grantmaking practices of nonoperating foundations. The distributable amount is derived from a foundation’s minimum investment return, which equals 5 percent of the reported value of its net investment, or “noncharitable-use,” assets. Noncharitable-use assets are those assets held for investment purposes only and may include such items as securities, investments in art, coins or other collectables, and investments in real estate.⁹ For purposes of the calculation, noncharitable-use cash and securities are valued based on their average monthly fair market values throughout the tax year. Other noncharitable-use assets are valued annually, although not necessarily at year’s end. The net value of noncharitable-use assets, from which the minimum investment return is derived, equals the value of noncharitable-use assets, less both the indebtedness incurred to acquire these assets and the amount of cash held for charitable activities. This amount differs from the fair market value of total assets, which is calculated based on the end-of-year values of all assets held by private foundations for both charitable- and noncharitable-use. Unlike the net value of noncharitable-use assets, the fair market value of total assets is not reduced for acquisition indebtedness.

Most assets held by nonoperating foundations are held for investment, rather than charitable-use, purposes. Figure C1 illustrates the relationship between the net value of noncharitable-use assets and the aggregate end-of-year fair market value of total assets held by domestic nonoperating private foundations for Tax Years 2003 through 2007. For each of these years, net noncharitable-use assets represented the majority of end-of-year fair market value of total assets. Nonoperating foundations reported an overall real increase of 22.1 percent in the fair market value

of total assets between Tax Years 2003 and 2007. Over the same period, the net value of noncharitable-use assets that were held for investment purposes increased by 29.7 percent.

Income received from investment assets increased significantly between Tax Years 2003 and 2007. Figure C2 shows detailed statistics on noncharitable-use assets and net investment income reported by domestic nonoperating private foundations, in current and constant dollars, for Tax Years 2003 through 2007. Realized net investment income reported by private foundations included net income from capital gains, along with interest, dividends, rents, and royalties, after deductions for expenses incurred in producing the investment income. Real net investment income reported by domestic nonoperating private foundations more than doubled over the 5-year period, rising from \$27.1 billion in 2003 to \$60.0 billion in 2007. This corresponded to an average annual increase of 22.2 percent over the period. The net value of noncharitable-use assets grew at an average annual rate of 6.7 percent between 2003 and 2007.

The “net investment income yield” and “real rates of total return on assets” can provide additional insight into both the realized income from and the overall performance of investment assets. Figure D shows these calculations for domestic nonoperating foundations by *beginning of year* asset-size class, for Tax Years 2003 through 2007. Both the mean and the median, which minimizes the influences of large outliers in the data and may therefore better represent a typical foundation than the mean value, are shown. To better measure investment performance over a given tax year, foundations were classified based on their beginning of year fair market value asset sizes.¹⁰

The net investment income yield, a measure of the realized investment income that a foundation earns on its investment assets, was calculated by dividing net investment income by the value of noncharitable-use assets for each tax year in the

⁹ Conversely, assets used directly to conduct charitable activities, such as office buildings, art held by museums, and computers, are “charitable-use assets.” These assets are excluded from the minimum investment return calculation.

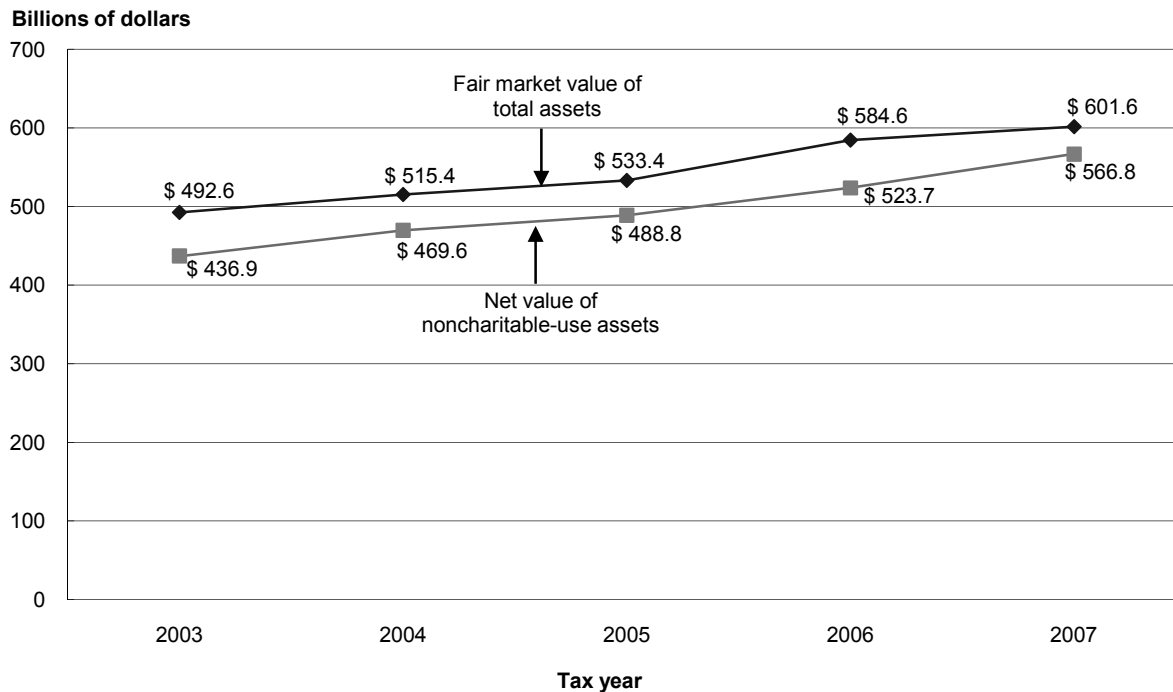
¹⁰ Only data from returns that were included in the sample for 2 consecutive tax years were used in the calculations. For example, the Tax Year 2007 net investment income yield and rate of return on total assets were calculated only for organizations that filed sampled returns for each of Tax Years 2006 and 2007. Thus, approximately 73 percent of returns for nonoperating foundations included in the Tax Year 2003 sample were eligible for this analysis. Eligible returns represented 90 percent, 91 percent, 88 percent, and 91 percent of the Tax Year 2004, Tax Year 2005, Tax Year 2006, and Tax Year 2007 samples, respectively. Because some organizations may have exited the sample in consecutive years due to decreases in their fair market values of total assets, these results may reflect some bias toward organizations with positive investment performance.

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Figure C1

Domestic Nonoperating Private Foundations: Fair Market Value of Total Assets and Net Value of Noncharitable-Use Assets, in Constant Dollars, Tax Years 2003–2007



NOTE: Amounts labeled "constant dollars" have been adjusted for inflation based on the 2005 chain-type price index for Gross Domestic Product, as published by the U.S. Department of Commerce, Bureau of Economic Analysis. Inflation-adjusted money amounts were calculated in 2007 constant dollars.

Figure C2

Domestic Nonoperating Private Foundations: Net Value of Noncharitable-Use Assets and Net Investment Income, Current and Constant Dollars, Tax Years 2003–2007

[Money amounts are in millions of dollars]

Tax year	Net value of noncharitable-use assets		Net investment income	
	Current dollars	Constant dollars	Current dollars	Constant dollars
	(1)	(2)	(3)	(4)
Tax Year 2003	386,964	436,883	24,023	27,122
Tax Year 2004	427,732	469,650	32,289	35,453
Tax Year 2005	460,279	488,816	42,148	44,761
Tax Year 2006	508,978	523,738	51,308	52,796
Tax Year 2007	566,771	566,771	60,027	60,027
Average annual rate of growth	10.0	6.7	25.9	22.2

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Figure D

Domestic Nonoperating Private Foundation Net Investment Income Yields and Real Rates of Total Return on Assets, by Size of Beginning of Year Fair Market Value of Total Assets, Tax Years 2003–2007 [1]

Tax year	Asset size [2]	Net investment income yields (percentages)		Real rates of total return (percentages)	
		Median	Mean	Median	Mean
		(1)	(2)	(3)	(4)
Tax Year 2003	Total	3.0	19.9	10.8	14.9
	Small foundations	2.3	24.4	8.0	17.8
	Medium foundations	3.4	16.5	12.2	12.0
	Large foundations	3.9	5.9	14.8	15.0
Tax Year 2004	Total	2.9	11.8	3.6	8.4
	Small foundations	2.2	9.9	2.0	9.7
	Medium foundations	4.3	14.7	5.1	5.6
	Large foundations	5.9	28.4	7.3	7.5
Tax Year 2005	Total	3.8	9.3	1.2	15.1
	Small foundations	3.0	9.6	0.4	21.8
	Medium foundations	5.2	8.6	2.6	2.9
	Large foundations	7.1	11.1	4.6	6.0
Tax Year 2006	Total	4.7	15.8	6.4	11.5
	Small foundations	4.0	13.4	4.3	13.1
	Medium foundations	6.0	20.4	8.3	8.5
	Large foundations	8.0	10.5	9.9	10.5
Tax Year 2007	Total	5.1	15.7	1.4	8.8
	Small foundations	4.3	12.5	0.8	14.5
	Medium foundations	6.4	21.1	2.3	-0.1
	Large foundations	8.1	11.9	3.6	1.6

[1] Only data from returns that were included in the sample for two consecutive tax years were used in the calculations. For example, the Tax Year 2007 net investment income yield and rate of return on total assets were calculated only for organizations that filed sampled returns for each of Tax Years 2006 and 2007. Thus, approximately 73 percent of returns for nonoperating foundations included in the Tax Year 2003 sample were eligible for this analysis. Eligible returns represented 90 percent, 91 percent, 88 percent, and 91 percent of the Tax Year 2004, Tax Year 2005, Tax Year 2006, and Tax Year 2007 samples, respectively. Because some organizations may have exited the sample in consecutive years due to decreases in their fair market values of total assets, these results may reflect some bias toward organizations with positive investment performance.

[2] Foundations were assigned to asset-size classes based on the reported current dollar end-of-year fair market value of total assets for each tax year. Small foundations are those holding from zero (including unreported) to less than \$1,000,000 in fair market value of total assets. Medium foundations are those holding from \$1,000,000 to less than \$50,000,000 in fair market value of total assets. Large foundations are those holding \$50,000,000 or more in fair market value of total assets.

period.¹¹ Median net investment income yields realized by domestic nonoperating private foundations were between 2.9 and 3.8 percent for Tax Years 2003 through 2005, before improving to 4.7 and 5.1 percent for Tax Years 2006 and 2007. This pattern corresponded to the relatively large overall increases in total net investment income received by domestic nonoperating private foundations, combined with relatively modest growth in the net value of noncharitable-use assets over the 5-year period.

Median realized net investment income yields increased with organization size for each of Tax

Years 2003 through 2007. Median net investment income yields for small foundations were between 2.2 and 4.3 percent for each year in the period, while large foundations realized median net investment income yields between 3.9 and 8.1 percent. Foundations in each of the three size classes reported their highest median net investment income yields for Tax Year 2007.

The real rate-of-total-return formula, which measures the total, inflation-adjusted capital appreciation of a foundation's assets, equals the change in the value of the entire asset base (adjusted for contributions

¹¹ The net investment income amount used in calculating the net investment income yield was obtained from column (b) of the income statement, found in Part I of Form 990-PF.

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received, grants paid, and certain expenses) divided by the value of the base.¹² Because the real rate of total return on assets measures the realized income from investments and other assets, as well as the unrealized appreciation or depreciation in the fair market value of assets, it provides a more comprehensive measure of total investment performance than the net investment income yield. Median real rates of total return on assets, as reported by nonoperating foundations, illustrate a somewhat different pattern in investment performance for Tax Years 2003 through 2007. Overall, median rates of total return realized by nonoperating foundations declined substantially over the period, falling from 10.8 percent in Tax Year 2003 to just 1.4 percent for Tax Year 2007.

Like net investment income yields, the realized real rates of total return were higher for large foundations than for foundations in other size classes. Median rates of total return followed the same pattern for foundations of all sizes, declining in each consecutive year for Tax Years 2003 through 2005 before improving for Tax Year 2006 and again decreasing substantially for Tax Year 2007.

Excise Tax on Net Investment Income

The realized income from investments, or net investment income, that is reported by private foundations is subject to an excise tax each year under IRC section 4940. This tax is intended to cover expenses incurred by the IRS in the oversight of private foundation activities and the enforcement of laws governing private foundations' exempt status. Generally, domestic private foundations are taxed at a rate equal to 2 percent of their net investment income.¹³ Figure E shows selected information for private foundations that reported excise tax on net investment income for

Tax Years 2003 through 2007. Of the \$28.4 billion in real net investment income reported by all domestic foundations for Tax Year 2003, \$27.9 billion was subject to the excise tax, which totaled \$370 million in real terms. For Tax Year 2007, \$60.8 billion of the \$62.8 billion in net investment income reported by foundations was subject to the excise tax, which totaled \$890 million.

Under IRC section 4940(e), domestic private foundations that are able to demonstrate growth in the rate of their charitable distributions are taxed at a reduced net investment income tax rate of 1 percent. If total Tax Year 2007 qualifying distributions were larger than the total of averaged qualifying distributions made between 2002 and 2006 plus 1 percent of the total amount of current net investment income, a foundation was eligible for the reduced tax rate for Tax Year 2007. For Tax Year 2003, the first year of the 5-year period, of the foundations reporting excise taxes on net investment income, just over half of all foundations qualified for the reduced 1-percent tax rate. For each of the following 4 years, less than 45.0 percent of foundations qualified for the reduced rate. Generally, larger foundations were more likely to qualify for the reduced tax rate than smaller foundations; for example, for Tax Year 2007, some 52.9 percent of large foundations were eligible for the reduced rate, compared to 43.3 percent of small foundations. Despite the lower average tax rates, excise tax on net investment income paid by large foundations accounted for 70.4 percent of total tax liability for Tax Year 2007.

Qualifying Distributions and Components

"Qualifying distributions" are expenditures made by nonoperating foundations that qualify toward meet-

¹² The rate-of-total-return formula used here is the same as that developed and used by Salamon and Voytek in their studies on foundation assets. See Salamon, Lester M. and Voytek, Kenneth P., *Managing Foundation Assets: An Analysis of Foundation Investment and Payout Procedures and Performance*, Washington, DC: The Council on Foundations, 1989, p. 32. The formula for this calculation is shown below:

$$\begin{aligned} \text{Rate of Total Return} = & \frac{[\text{Ending Fair Market Value of Assets} - \text{Indexed Beginning Fair Market Value of Assets} - \text{Contributions Received} \\ & + \text{Grants Paid} + \text{Operating and Administrative Expenses} + \text{Excise Tax Paid on Net Investment Income}]}{\text{DIVIDED BY} \\ & [\text{Indexed Beginning Fair Market Value of Assets} + 50 \text{ percent of Contributions Received}]} \end{aligned}$$

To calculate the rate of total return shown in Figure D, samples of private foundation information returns for consecutive tax years were matched in order to analyze both the beginning and end-of-year fair market value data.

In order to obtain an inflation-adjusted real rate of return, the beginning-of-year fair market value of assets was indexed based on the 2005 chain-type price index for Gross Domestic Product as published by the Bureau of Economic Analysis, using the year corresponding with the latter tax year as the base year. For example, to calculate the 2007 rate of total return, the 2006 ending fair market value of total asset amount was adjusted, using 2007 as the base.

¹³ Under IRC section 4948, exempt foreign private foundations are subject to a 4-percent tax on their gross investment income derived from U.S. sources (from line 12, column (b) of the income statement, found in Part I of Form 990-PF). For domestic private foundations, net investment income is income received from investments worldwide.

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Figure E

Domestic Private Foundations Reporting Excise Tax on Investment Income, by Asset-Size Class, in Constant Dollars, Tax Years 2003–2007

[Money amounts are in millions of dollars]

Tax year	Asset size [1]	Number of returns	Percentage of all foundations	Net investment income	Qualifying distributions	Excise tax	Percentage of foundations reporting:	
							1-Percent tax	2-Percent tax
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Tax Year 2003	Total	57,095	74.8	27,874	33,482	370	50.6	49.4
	Small foundations	34,416	65.9	708	2,190	11	47.1	52.9
	Medium foundations	21,604	94.0	8,202	12,083	118	55.6	44.4
	Large foundations	1,075	94.9	18,964	19,209	241	61.1	38.9
Tax Year 2004	Total	58,780	76.4	35,915	34,086	515	43.9	56.1
	Small foundations	34,514	67.1	775	1,931	12	40.8	59.2
	Medium foundations	23,087	95.2	10,300	12,647	153	48.2	51.8
	Large foundations	1,179	95.6	24,840	19,508	350	50.0	50.0
Tax Year 2005	Total	63,519	79.9	45,421	37,272	663	44.7	55.3
	Small foundations	37,611	71.6	947	2,987	14	42.8	57.2
	Medium foundations	24,628	95.9	12,085	13,288	180	47.2	52.8
	Large foundations	1,279	95.9	32,389	20,997	469	51.0	49.0
Tax Year 2006	Total	65,583	80.1	53,621	40,064	820	44.4	55.6
	Small foundations	37,575	71.3	1,166	3,625	16	44.6	55.4
	Medium foundations	26,553	96.2	14,433	13,773	221	43.8	56.2
	Large foundations	1,455	96.5	38,021	22,666	582	48.4	51.6
Tax Year 2007	Total	68,686	81.2	60,795	47,178	890	44.8	55.2
	Small foundations	39,475	73.1	1,308	4,104	18	43.3	56.7
	Medium foundations	27,709	95.3	16,122	15,754	244	46.4	53.6
	Large foundations	1,501	96.4	43,365	27,320	627	52.9	47.1

[1] Foundations were assigned to asset-size classes based on the reported current dollar end-of-year fair market value of total assets for each tax year. Small foundations are those holding from zero (including unreported) to less than \$1,000,000 in fair market value of total assets. Medium foundations are those holding from \$1,000,000 to less than \$50,000,000 in fair market value of total assets. Large foundations are those holding \$50,000,000 or more in fair market value of total assets.

NOTE: Amounts labeled "constant dollars" have been adjusted for inflation based on the 2005 chain-type price index for Gross Domestic Product, as published by the U.S. Department of Commerce, Bureau of Economic Analysis. Inflation-adjusted money amounts were calculated in 2007 constant dollars.

ing their required distributable amounts. Although qualifying distributions generally consist primarily of contributions, gifts, and grants disbursed throughout the year, they may also include operating and administrative expenses related to conducting charitable operations; "set-asides," which are amounts earmarked for future charitable distributions; program-related investments, such as loans to other 501(c)(3) organizations; and amounts paid to acquire buildings, equipment, supplies, or other assets for charitable use. Figure F presents total qualifying distributions disbursed between Tax Years 2003 and 2007, as well as the total value of contributions, gifts, and grants included in these distributions, in current and con-

stant dollars. Contributions, gifts, and grants paid accounted for nearly 90.0 percent of total qualifying distributions for each tax year in the period.

Operating and administrative expenses were the second largest component of qualifying distributions. These amounts represented between 7.2 and 9.1 percent of total disbursements for charitable purposes for Tax Years 2003 through 2007. Components of operating and administrative expenses for each of Tax Years 2003 through 2007 are shown in Figure G.¹⁴ Other employee compensation, including salaries and wages, pension plans and other employee benefits, accounted for the single largest component of operating and administrative expenses for each year, except for

¹⁴ Only those operating and administrative expenses included in qualifying distributions are discussed in this section.

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Figure F

Domestic Nonoperating Private Foundations: Qualifying Distributions and Contributions, Gifts, and Grants Paid, in Current and Constant Dollars, Tax Years 2003–2007

[Money amounts are in millions of dollars]

Tax year	Qualifying distributions		Contributions, gifts, and grants paid		Percentage of qualifying distributions disbursed as contributions, gifts, and grants paid
	Current dollars	Constant dollars	Current dollars	Constant dollars	
	(1)	(2)	(3)	(4)	(5)
Tax Year 2003	29,811	33,657	26,116	29,485	87.6
Tax Year 2004	30,493	33,481	27,074	29,727	88.8
Tax Year 2005	34,263	36,387	30,644	32,544	89.4
Tax Year 2006	37,635	38,727	33,850	34,832	89.9
Tax Year 2007	45,575	45,575	41,268	41,268	90.5
Average annual rate of growth	11.4	8.1	12.3	9.0	0.8

NOTE: Amounts labeled "constant dollars" have been adjusted for inflation based on the 2005 chain-type price index for Gross Domestic Product, as published by the U.S. Department of Commerce, Bureau of Economic Analysis. Inflation-adjusted money amounts were calculated in 2007 constant dollars.

Tax Year 2004, where the proportion of other expenses was slightly larger. Other employee compensation ranged between 25.8 and 28.5 percent of the total operating and administrative expenses reported by domestic nonoperating private foundations for each tax year in the period. After factoring in compensation paid to officers, directors, and trustees, the percentage of expenses attributable to total employee compensation ranged from 38.7 to 43.3 percent of total operating and administrative expenses for each tax year. The other expense category experienced the largest change, dropping from 25.2 percent of total operating and administrative expenditures for Tax Year 2003 to 19.3 percent for Tax Year 2007.¹⁵

Payout Rates

Nonoperating foundations may combine current-year qualifying distributions with excess amounts that were carried over from previous tax years in order to meet the current-year distributable amount. Excess qualifying distributions can be carried-over for 5 consecutive tax years. These carryovers, along with current-year qualifying distributions, are adjusted to include certain taxes and deductions and are then

divided by the total value of noncharitable-use assets to arrive at a foundation's "payout rate."¹⁶ This rate provides a measure of a foundation's success in meeting the annual required distributable amount. Median payout rates for domestic nonoperating foundations by asset-size class, as well as the percentage distributions of payout rate ranges among the various asset-size-classes, are displayed in Figure H.

Median payout rates, which may be reflective of the activities of typical foundations, were notably consistent for Tax Years 2003 through 2007. Generally, median payout rates for medium and large foundations were at or around the required 5 percent. Median payout rates for small foundations were somewhat higher than for their larger counterparts, between 5.8 and 6.7 percent for each tax year.

As foundation size increased, the percentage of nonoperating foundations that exceeded the 5-percent payout requirement generally decreased. Approximately half of small foundations reported payout rates of 6.5 percent or more for each of Tax Years 2003 through 2007. In contrast, between 24.0 and 28.0 percent of large foundations reported payout rates of 6.5 percent or higher throughout the period.

¹⁵ Additional time-series data, including both current and constant dollar amounts for operating and administrative expenses, qualifying distributions, and distributable amounts, may be accessed via the Internet at <http://www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html>.

¹⁶ The payout rate was calculated by dividing the amount of (adjusted) qualifying distributions by the value of noncharitable-use assets. This payout formula is as follows:

Payout Rate = Qualifying Distributions (Part XII, line 4)+ Taxes (Part XI, line 2c)- Recoveries of Amounts Treated as Qualifying Distributions (Part XI, Line 4)+ Deduction from Distributable amount (Part XI, Line 6) + Excess Distributions Applied (Part XIII, Col. A, Line 5)

DIVIDED BY

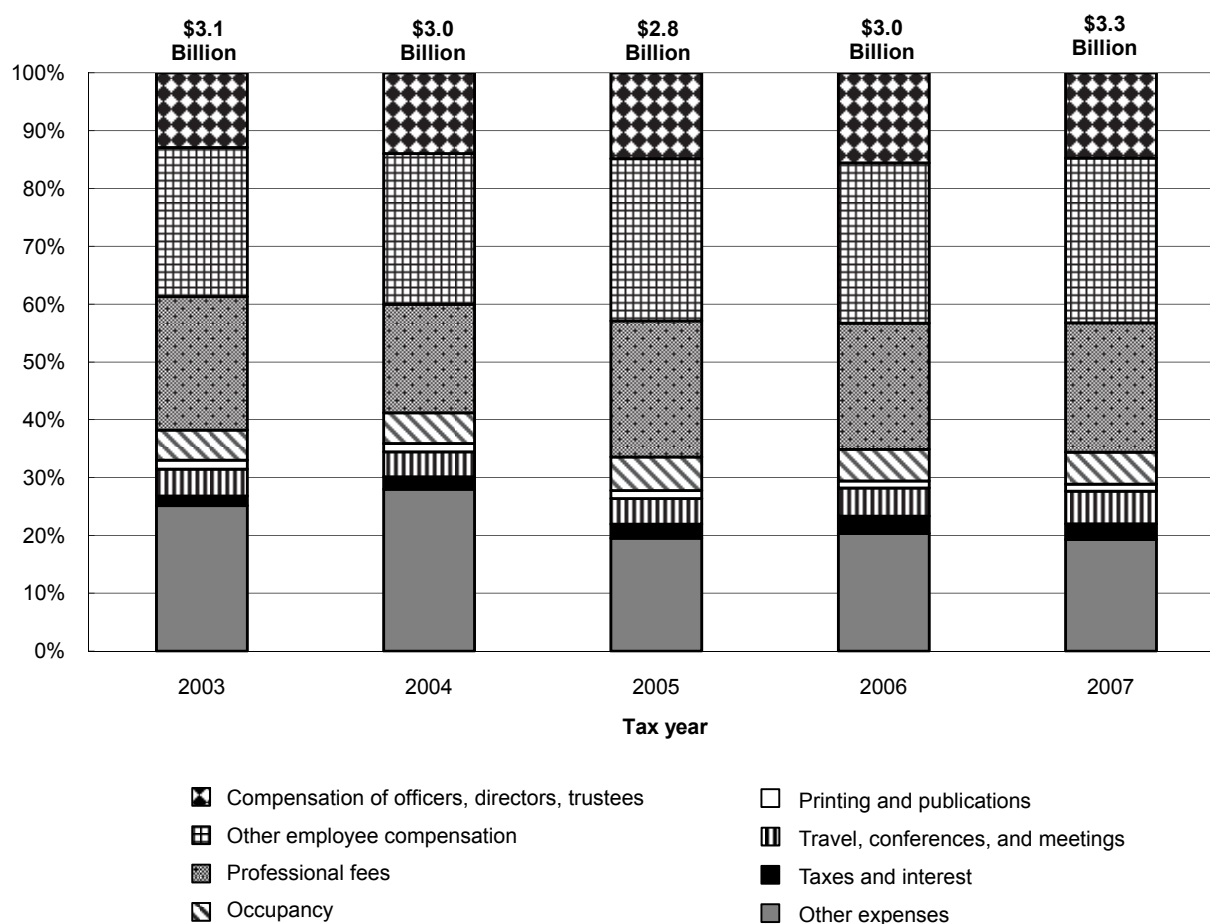
Net value of Noncharitable-use Assets (Part X, Line 5)

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Figure G

Domestic Nonoperating Private Foundations: Components of Operating and Administrative Expenses, Tax Years 2003–2007



NOTE: The total amount of operating and administrative expenses are in constant dollars. These amounts have been adjusted for inflation based on the 2005 chain-type price index for Gross Domestic Product, as published by the U.S. Department of Commerce, Bureau of Economic Analysis. Inflation-adjusted money amounts were calculated in 2007 constant dollars.

Summary

Tax Years 2003 through 2007 represented a period of both growth and consistency for private foundations. By the end of the period, the aggregate fair market value of total assets held by private foundations had grown, in real terms, by 21.7 percent, while disbursements for charitable purposes made by these organizations increased, in real terms, by 40.2 percent. The number of private foundations that filed Form 990-PF increased 10.8 percent between Tax Years 2003 and 2007.

While foundations disbursed a larger amount of charitable dollars for Tax Year 2007 than they did for Tax Year 2003, the components of disbursements for charitable purposes were remarkably consistent throughout the period. Nearly 90 percent of qualifying distributions were made in the form of contributions, gifts, and grants for every year in the 5-year period. The percentage of disbursements for charitable purposes directed toward operating and administrative expenses was consistently between 7.2 and 9.1 percent throughout the period. Additionally,

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Figure H

Domestic Nonoperating Private Foundations: Median Payout Rates and Selected Percentages, by Asset-Size Class, Tax Years 2003–2007

Asset size, item [1]	Tax Year 2003	Tax Year 2004	Tax Year 2005	Tax Year 2006	Tax Year 2007
	(1)	(2)	(3)	(4)	(5)
All foundations:					
Median payout rate (percentage)	5.9	5.4	5.6	5.6	5.7
Percentage of foundations with payout rates of less than 0.2 percent	3.3	4.9	4.7	3.7	4.2
0.2 percent under 3.3 percent	5.7	5.4	5.7	6.1	5.4
3.3 percent under 4.8 percent	10.6	13.8	10.9	10.6	11.2
4.8 percent under 5.0 percent	8.5	11.0	9.8	10.5	8.1
5.0 percent or more	71.9	64.8	68.8	69.0	71.1
5.0 percent under 6.5 percent	27.4	24.4	26.2	27.2	27.9
6.5 percent under 13.0 percent	15.9	15.3	15.0	16.7	16.3
13.0 percent under 75.0 percent	17.1	15.0	15.8	15.3	15.7
75.0 percent under 200.0 percent	4.8	5.1	5.1	5.2	4.7
200.0 percent or more	6.7	5.0	6.8	4.7	6.6
Small foundations:					
Median payout rate (percentage)	6.7	5.8	6.2	6.3	6.6
Percentage of foundations with payout rates of less than 0.2 percent	4.5	6.7	6.3	4.7	5.8
0.2 percent under 3.3 percent	5.4	5.6	5.5	6.2	5.0
3.3 percent under 4.8 percent	8.8	11.4	8.2	7.0	7.7
4.8 percent under 5.0 percent	7.8	10.5	8.7	9.5	6.6
5.0 percent or more	73.5	65.8	71.2	72.6	74.9
5.0 percent under 6.5 percent	22.9	20.4	22.4	23.8	24.4
6.5 percent under 13.0 percent	14.1	13.7	13.1	15.7	15.4
13.0 percent under 75.0 percent	20.4	17.5	18.6	18.2	18.4
75.0 percent under 200.0 percent	6.5	6.8	7.0	7.6	6.8
200.0 percent or more	9.6	7.4	10.1	7.2	10.0
Medium foundations:					
Median payout rate (percentage)	5.4	5.2	5.2	5.2	5.2
Percentage of foundations with payout rates of less than 0.2 percent	0.9	1.6	1.8	2.2	1.4
0.2 percent under 3.3 percent	6.4	5.2	6.3	6.1	6.2
3.3 percent under 4.8 percent	14.4	18.3	15.8	16.2	16.9
4.8 percent under 5.0 percent	9.8	12.0	11.8	12.3	10.7
5.0 percent or more	68.4	62.9	64.4	63.2	64.8
5.0 percent under 6.5 percent	36.4	31.5	32.9	32.3	33.4
6.5 percent under 13.0 percent	19.6	18.4	18.5	18.4	17.8
13.0 percent under 75.0 percent	10.4	10.5	10.7	10.7	11.3
75.0 percent under 200.0 percent	1.3	1.8	1.5	1.2	1.3
200.0 percent or more	0.7	0.6	0.9	0.6	0.9
Large foundations:					
Median payout rate (percentage)	5.3	5.1	5.2	5.2	5.3
Percentage of foundations with payout rates of less than 0.2 percent	0.4	0.4	0.6	0.7	0.8
0.2 percent under 3.3 percent	3.6	3.3	2.5	3.7	4.3
3.3 percent under 4.8 percent	13.2	21.4	18.0	20.1	18.7
4.8 percent under 5.0 percent	11.9	11.8	13.3	11.2	9.7
5.0 percent or more	70.9	63.2	65.6	64.3	66.5
5.0 percent under 6.5 percent	43.7	39.1	38.7	37.2	38.6
6.5 percent under 13.0 percent	18.7	15.2	16.6	17.7	18.2
13.0 percent under 75.0 percent	7.5	8.0	9.1	8.4	8.8
75.0 percent under 200.0 percent	0.8	0.4	1.1	0.4	0.9
200.0 percent or more	0.2	0.4	0.2	0.5	0.1

[1] Foundations were assigned to asset-size classes based on the reported current dollar end-of-year fair market value of total assets for each tax year. Small foundations are those holding from zero (including unreported) to less than \$1,000,000 in fair market value of total assets. Medium foundations are those holding from \$1,000,000 to less than \$50,000,000 in fair market value of total assets. Large foundations are those holding \$50,000,000 or more in fair market value of total assets.

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median payout rates were between 5.4 and 5.9 percent for all of Tax Years 2003 through 2007, although median payout rates were generally higher for small foundations than for their larger counterparts. Although the components of total operating and administrative expenses were similar for the years between Tax Year 2003 and 2007, other expenses decreased in proportion to total operating and administrative expenses over the period.

Data Sources and Limitations

The statistics for Tax Year 2007 that are presented in this article are based on a sample of Tax Year 2007 Forms 990-PF that were filed with the Internal Revenue Service. Organizations having accounting periods beginning in 2007 (and therefore ending between December 2007 and November 2008) that filed returns in Calendar Years 2008 and 2009 that posted to the IRS Business Master File during those years were included in the sample. Some part-year returns were included in the samples for organizations that changed their accounting periods, or filed initial or final returns. Some 72 percent of the domestic private foundations in the sample had accounting periods covering Calendar Year 2007 or, in some cases, part-year periods that ended in December 2007.

The Tax Year 2007 sample was stratified based on both the size of fair market value of total assets and the type of organization (either a private foundation or an IRC section 4947(a)(1) charitable trust). To accomplish this, 100 percent of returns filed for foundations with fair market asset value of \$10 million or more were included in the samples, since these organizations represented the vast majority of financial activity. Close to 8 percent of all foundations reported \$10 million or more in fair market value of total assets for 2007 and were selected at a rate of 100 percent. The remaining foundation population was randomly selected for the sample at various rates of less than 100 percent depending on asset size. The realized sampling rates for each asset-size category are included in Figure I. Figure J shows the magnitude of sampling error for selected items for Tax Year 2007, measured by coefficients of variation.

Efforts were made to verify that organizations that were selected for the sample were properly classified as foundations or trusts. The relatively few foundations in the sample that were incorrectly selected as trusts were ultimately treated as foundations for these statistics. However, the weights used

Figure I

Realized Sampling Rates for Private Foundation Returns, Tax Year 2007

End-of-year fair market value of total assets	Realized sampling rate (percentage)
Less than \$125,000	1.0
\$125,000 under \$400,000	1.9
\$400,000 under \$1,000,000	2.1
\$1,000,000 under \$2,500,000	6.7
\$2,500,000 under \$10,000,000	9.9
\$10,000,000 or more	100.0

for these organizations were based on the original sample selection classification.

For Tax Year 2007, there were 9,407 foundation returns in the sample selected from a population of 87,655. The difference between the actual population of Forms 990-PF records that posted to the IRS Business Master File during 2008 and 2009 and the estimated population of domestic foundation returns as published in this article results from sample code changes and the effects of returns that were “rejected” from the sample as part of the editing process. For example, foreign returns and duplicate filings by a single organization were included in the actual population of Forms 990-PF filed but were rejected from the SOI sample. Returns for each of the Tax Year 2003 through 2006 studies were sampled, selected, and processed in a similar manner. Sample and population counts for each of these additional tax years are available via the Internet at <http://www.irs.gov/taxstats/charitablestats/article/0,,id=212357,00.html>.

The data presented were obtained from returns as originally filed with IRS. In most cases, changes made to the original return because of administrative processing, audit procedures, or a taxpayer amendment were not captured in the statistics. The data were subject to comprehensive testing and correction procedures in order to ensure statistical reliability and validity. A general discussion of the reliability of estimates based on samples, methods for evaluating both the magnitude of sampling and non-sampling error, and the precision of sample estimates can be found in the general Appendix to this issue of the *SOI Bulletin*, or at <http://www.irs.gov/pub/irs-soi/sampling.pdf>.

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Figure J

Coefficients of Variation for Domestic Private Foundations, Selected Income Statement and Balance Sheet Items, by Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2007

Item	Total	Asset size							
		Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	0.00	19.87	3.18	1.68	0.62	n/a	n/a	n/a	n/a
Total revenue	0.95	48.64	49.37	10.77	3.72	n/a	n/a	n/a	n/a
Contributions, gifts, and grants received	2.03	60.57	52.02	15.42	6.10	n/a	n/a	n/a	n/a
Interest on savings and temporary cash investments	0.76	70.82	17.13	8.24	5.00	n/a	n/a	n/a	n/a
Dividends and interest from securities	0.66	78.57	14.52	4.18	2.88	n/a	n/a	n/a	n/a
Gross rents and royalties	4.23	* 0.00	99.49	46.60	26.49	n/a	n/a	n/a	n/a
Net gain (less loss) from sales of assets	0.59	86.04	61.32	13.40	4.91	n/a	n/a	n/a	n/a
Gross profit (less loss) from business activities	23.00	* 0.00	83.21	97.78	1.16	n/a	n/a	n/a	n/a
Other income	3.98	99.07	[1] 54.46	41.67	24.93	n/a	n/a	n/a	n/a
Total expenses	2.74	71.31	44.44	13.76	5.72	n/a	n/a	n/a	n/a
Contributions, gifts, and grants paid	3.07	71.61	21.16	16.92	5.84	n/a	n/a	n/a	n/a
Compensation of officers	3.80	67.59	42.04	23.47	6.40	n/a	n/a	n/a	n/a
Other salaries and wages	7.11	* 0.00	61.54	41.48	33.78	n/a	n/a	n/a	n/a
Pension plans and employee benefits	4.39	* 0.00	57.84	45.53	38.02	n/a	n/a	n/a	n/a
Legal fees	3.84	46.26	28.00	15.99	13.30	n/a	n/a	n/a	n/a
Accounting fees	4.62	56.99	22.24	21.23	3.93	n/a	n/a	n/a	n/a
Other professional fees	3.08	68.21	50.12	25.36	15.80	n/a	n/a	n/a	n/a
Interest	2.66	* 0.00	57.37	68.37	21.96	n/a	n/a	n/a	n/a
Taxes	1.23	79.09	36.33	16.71	8.88	n/a	n/a	n/a	n/a
Depreciation and depletion	1.87	* 0.00	30.94	29.36	13.32	n/a	n/a	n/a	n/a
Occupancy	4.57	99.49	37.97	32.72	18.68	n/a	n/a	n/a	n/a
Travel, conferences, and meetings	9.20	95.60	52.74	38.61	21.60	n/a	n/a	n/a	n/a
Printing and publications	6.61	80.48	73.30	41.13	22.34	n/a	n/a	n/a	n/a
Other expenses	22.38	54.12	90.00	21.23	11.86	n/a	n/a	n/a	n/a
Excess of revenue (less loss) over expenses	2.76	80.86	47.20	20.62	7.83	n/a	n/a	n/a	n/a
Excess of revenue	0.74	99.49	22.34	9.78	4.55	n/a	n/a	n/a	n/a
Loss	11.86	80.86	28.71	14.25	12.45	n/a	n/a	n/a	n/a
Total assets (fair market value)	0.12	* 0.00	7.36	1.74	0.95	n/a	n/a	n/a	n/a
Cash (non-interest bearing accounts)	3.50	* 0.00	16.34	12.16	10.05	n/a	n/a	n/a	n/a
Savings and temporary cash investments	0.83	* 0.00	14.69	7.18	4.04	n/a	n/a	n/a	n/a
Accounts receivable, net	4.39	* 0.00	76.51	49.25	40.43	n/a	n/a	n/a	n/a
Pledges receivable, net	6.21	* 0.00	99.49	80.40	41.04	n/a	n/a	n/a	n/a
Grants receivable	5.93	* 0.00	* 0.00	46.93	53.68	n/a	n/a	n/a	n/a
Receivables due from disqualified persons	38.75	* 0.00	84.70	53.58	83.19	n/a	n/a	n/a	n/a
Other notes and loans receivable	3.19	* 0.00	88.70	37.71	16.29	n/a	n/a	n/a	n/a
Inventories	35.70	* 0.00	81.23	76.86	67.92	n/a	n/a	n/a	n/a
Prepaid expenses and deferred charges	2.69	* 0.00	83.65	78.92	16.78	n/a	n/a	n/a	n/a
Investments, total (non-cash)	0.16	* 0.00	13.26	3.00	1.25	n/a	n/a	n/a	n/a
Securities, total	0.21	* 0.00	14.73	3.61	1.56	n/a	n/a	n/a	n/a
Government obligations	0.68	* 0.00	43.65	15.09	5.68	n/a	n/a	n/a	n/a
Corporate stock	0.24	* 0.00	16.17	4.05	1.77	n/a	n/a	n/a	n/a
Corporate bonds	0.71	* 0.00	34.16	11.74	4.55	n/a	n/a	n/a	n/a
Land, buildings, and equipment (less accumulated depreciation)	1.66	* 0.00	64.71	38.37	14.69	n/a	n/a	n/a	n/a
Mortgage loans	9.70	* 0.00	99.49	82.93	35.62	n/a	n/a	n/a	n/a
Other investments	0.34	* 0.00	27.53	11.46	5.51	n/a	n/a	n/a	n/a
Charitable-purpose land, buildings, and equipment (less accumulated depreciation)	1.30	* 0.00	39.42	28.01	11.12	n/a	n/a	n/a	n/a
Other assets	1.59	* 0.00	84.87	42.84	19.45	n/a	n/a	n/a	n/a
Total assets (book value)	0.14	* 0.00	7.38	2.10	1.10	n/a	n/a	n/a	n/a

Footnotes at end of figure.

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Figure J—Continued

Coefficients of Variation for Domestic Private Foundations, Selected Income Statement and Balance Sheet Items, by Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2007—Continued

Item	Total	Asset size							
		Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Cash (non-interest bearing accounts)	3.49	* 0.00	16.34	12.10	10.06	n/a	n/a	n/a	n/a
Savings and temporary cash investments	0.83	* 0.00	14.70	7.19	4.02	n/a	n/a	n/a	n/a
Accounts receivable, net	4.39	* 0.00	76.51	49.25	40.38	n/a	n/a	n/a	n/a
Pledges receivable, net	6.21	* 0.00	99.49	80.40	41.03	n/a	n/a	n/a	n/a
Grants receivable	5.65	* 0.00	* 0.00	45.94	53.42	n/a	n/a	n/a	n/a
Receivables due from disqualified persons	38.74	* 0.00	84.70	53.58	83.19	n/a	n/a	n/a	n/a
Other notes and loans receivable	3.25	* 0.00	88.70	39.66	16.29	n/a	n/a	n/a	n/a
Inventories	36.74	* 0.00	81.24	76.86	68.25	n/a	n/a	n/a	n/a
Prepaid expenses and deferred charges	2.68	* 0.00	83.65	78.92	16.79	n/a	n/a	n/a	n/a
Investments, total (non-cash)	0.18	* 0.00	13.45	3.36	1.40	n/a	n/a	n/a	n/a
Securities, total	0.23	* 0.00	14.97	3.96	1.70	n/a	n/a	n/a	n/a
Government obligations	0.68	* 0.00	44.45	15.66	5.71	n/a	n/a	n/a	n/a
Corporate stock	0.26	* 0.00	16.69	4.50	1.97	n/a	n/a	n/a	n/a
Corporate bonds	0.71	* 0.00	34.39	11.62	4.57	n/a	n/a	n/a	n/a
Land, buildings, and equipment (less accumulated depreciation)	1.76	* 0.00	65.27	40.64	15.58	n/a	n/a	n/a	n/a
Mortgage loans	9.48	* 0.00	99.49	82.65	35.59	n/a	n/a	n/a	n/a
Other investments	0.35	* 0.00	27.79	11.59	5.62	n/a	n/a	n/a	n/a
Charitable-purpose land, buildings, and equipment (less accumulated depreciation)	1.40	* 0.00	39.59	29.33	11.99	n/a	n/a	n/a	n/a
Other assets	1.59	* 0.00	65.72	39.84	19.79	n/a	n/a	n/a	n/a
Total liabilities (book value)	1.34	99.49	86.85	29.32	18.49	n/a	n/a	n/a	n/a
Net worth (book value)	0.15	99.49	37.90	2.18	1.18	n/a	n/a	n/a	n/a
Total assets, beginning-of-year (book value)	0.29	80.42	11.11	2.59	1.55	n/a	n/a	n/a	n/a
Cash (non-interest bearing accounts)	3.11	79.55	17.77	12.80	9.63	n/a	n/a	n/a	n/a
Savings and temporary cash investments	1.33	92.93	20.26	8.26	4.97	n/a	n/a	n/a	n/a
Accounts receivable, net	4.84	99.49	81.49	60.27	42.18	n/a	n/a	n/a	n/a
Pledges receivable, net	3.88	* 0.00	89.08	92.54	40.80	n/a	n/a	n/a	n/a
Grants receivable	6.96	* 0.00	* 0.00	58.19	75.67	n/a	n/a	n/a	n/a
Receivables due from disqualified persons	44.73	* 0.00	79.39	69.98	81.32	n/a	n/a	n/a	n/a
Other notes and loans receivable	4.56	* 0.00	99.49	35.50	17.67	n/a	n/a	n/a	n/a
Inventories	36.74	* 0.00	93.63	74.47	63.00	n/a	n/a	n/a	n/a
Prepaid expenses and deferred charges	5.54	* 0.00	58.74	62.50	25.96	n/a	n/a	n/a	n/a
Investments, total (non-cash)	0.29	80.39	18.91	3.71	1.79	n/a	n/a	n/a	n/a
Securities, total	0.34	87.95	16.16	4.30	1.97	n/a	n/a	n/a	n/a
Government obligations	2.19	98.82	39.78	14.26	5.80	n/a	n/a	n/a	n/a
Corporate stock	0.29	59.72	17.56	4.86	2.31	n/a	n/a	n/a	n/a
Corporate bonds	0.72	99.49	30.35	12.26	4.54	n/a	n/a	n/a	n/a
Land, buildings, and equipment (less accumulated depreciation)	2.34	99.49	73.23	35.40	15.64	n/a	n/a	n/a	n/a
Mortgage loans	9.49	* 0.00	99.49	62.79	37.46	n/a	n/a	n/a	n/a
Other investments	0.44	94.13	52.00	11.75	6.20	n/a	n/a	n/a	n/a
Charitable-purpose land, buildings, and equipment (less accumulated depreciation)	1.56	* 0.00	43.24	29.19	12.64	n/a	n/a	n/a	n/a
Other assets	1.04	98.29	52.80	42.34	17.83	n/a	n/a	n/a	n/a
Total liabilities, beginning-of-year (book value)	1.08	95.44	90.51	29.60	15.56	n/a	n/a	n/a	n/a
Net worth, beginning-of-year (book value) [2]	0.29	80.44	29.82	2.65	1.58	n/a	n/a	n/a	n/a

* No money amount reported.

[1] Excludes 1 sampled return that reported a negative other income amount. In the weighted estimates, this represented 98 returns with other income totaling -\$49 million. The coefficient of variation for the sample estimate of this negative other income amount is 99.49. The coefficient of variation for the sample estimate of total other income is 20,454.02.

NOTE: Coefficients of variation for selected items from each of the Tax Year 2003 through 2006 studies are available via the Internet at <http://www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html>.

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Explanation of Selected Terms

The following explanations describe terms as they applied to private foundations:

Disbursements for Charitable Purposes—These disbursements are outlays made exclusively in support of a foundation’s tax-exempt purpose and include grants paid and operating and administrative expenses. They were the largest component of “qualifying distributions” for Tax Year 2007. The total of disbursements for charitable purposes was reported on Form 990 PF, Part I, line 26, column (d).

Disqualified Person—In general, a disqualified person is a substantial contributor; a foundation manager; a person who owns more than 20 percent of a corporation, partnership, trust, or unincorporated enterprise that is itself a substantial contributor; or a family member of a disqualified person.

Distributable (Payout) Amount—This is the minimum payout amount that is required to be distributed by nonoperating foundations by the end of the tax year that follows the tax year for which the return was filed. For example, foundations were required to distribute their Tax Year 2007 amounts before the end of Tax Year 2008. The distributable amount equals 5 percent of the net value of noncharitable-use assets, called the “minimum investment return,” minus the excise tax on net investment income, plus or minus other adjustments, either allowed or required (see Net Adjustments to Distributable Amount in this section). Failure to distribute income within this period results in an excise tax on the undistributed portion.

Minimum Investment Return—The minimum investment return is used as the base for calculating the “distributable amount.” This is the aggregate fair market value of assets not used for charitable purposes, less both the indebtedness incurred to acquire these assets and the cash held for charitable activities, multiplied by 5 percent. Minimum investment return was reported on Form 990 PF, Part X, line 6.

Net Adjustments to Distributable Amount—The “distributable amount” is increased by recoveries of amounts previously treated as qualifying distributions. Additionally, certain organizations with governing instruments that require the accumulation of income are instructed to deduct the accumulated income from their distributable amount. These adjustments are allowed only for foundations organized before May 27, 1969, whose governing instrument requires such accumulation because State Courts

would not allow the organization to change the governing instrument. Recoveries on amounts treated as qualifying distributions and the deduction for accumulated income were reported on Form 990 PF, Part XI, lines 4 and 6, respectively.

Net Investment Income—This equals gross investment income less allowable deductions. Interest, dividends, rents, payments with respect to securities loans (as defined in IRC section 512(a)(5)), royalties, net income from realized capital gains, and, beginning in 2006, certain other similar income from investments are included in net investment income. Any investment income derived from unrelated trade or business activities, and therefore subject to the “unrelated business income” tax and reported on Form 990 T, *Exempt Organization Business Income Tax Return*, is excluded. Net investment income was reported on Form 990 PF, Part I, line 27b, column (b). This income may be subject to the excise tax on net investment income under IRC section 4940.

Net Value of Noncharitable-use Assets—An asset is considered a noncharitable-use asset if it is not used in carrying out a charitable, educational, or other similar function which relates directly to the tax-exempt status of the foundation. Examples include the fair market values of securities and rental property owned by the foundation for investment purposes. For purposes of calculating the “minimum investment return,” valuation methods for noncharitable-use assets reported in this section differ from those used to report the end-of-year fair market values for all assets in Part II. The average, rather than end of year, fair market values of cash and securities that were not used or held for use for charitable purposes during the tax year is derived and used in this calculation. With certain exceptions, other assets included in this calculation are valued annually, but not necessarily based on the end-of-year value. The fair market values of noncharitable-use assets may reflect reductions due to certain characteristics associated with those assets, such as lack of marketability or blockage. The net value of noncharitable-use assets is reduced by acquisition indebtedness and cash deemed held for charitable purposes; the latter reduction is generally limited to 1.5 percent of noncharitable-use assets less acquisition indebtedness. Thus, the net value of noncharitable-use assets, which was reported on Form 990 PF, Part X, line 5 as an element of the “minimum investment return”

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calculation, differed from the balance sheet-derived fair market value of total assets, as reported on Part II, line 16, column (c), which equaled the total end-of-year value for all assets held by the foundation.

Nonoperating Foundations—These are foundations that generally carried on their charitable activities in an indirect manner by making grants to other organizations directly engaged in charitable activities, in contrast to operating foundations that engaged in charitable activities themselves. However, for Tax Year 2007, some nonoperating foundations may have been actively involved in charitable programs of their own, in addition to making grants. For example, a foundation initially organized as operating that was unable to meet the operating foundation requirements for Tax Year 2007 could have continued its direct charitable activities. Such an organization could have directed expenditures made for these direct charitable activities, as well as expenditures made for the disbursement of contributions, gifts, and grants and other indirect charitable activities, toward meeting the required distribution requirement.

Operating Foundations—These foundations generally expended their income for direct, active involvement in a tax exempt activity. Operating foundations were exempted from the income distribution requirement and related excise taxes that were applicable to their nonoperating counterparts. Individual taxpayers could deduct contributions to operating foundations on their individual income tax returns; the deduction could not exceed 50 percent of a donor's "adjusted gross income" (as opposed to 30 percent for contributions to nonoperating foundations).

Private Foundation—A private foundation is defined in IRC section 501(c)(3) as a nonprofit organization with a narrow source of funds that operated or supported educational, scientific, charitable, religious, and other programs dedicated to improving the general welfare of society. A private foundation was an organization that qualified for tax-exempt status under IRC section 501(c)(3) but was not (1) a church, school, hospital, or medical research organization; (2) an organization with broad public support in the form of contributions or income from tax exempt activities; (3) an organization that was operated by, or in connection with, any of the above described organizations; or (4) an organization that conducted tests for public safety. The primary difference be-

tween a private foundation and other organizations exempt under 501(c)(3) was the source of the organization's funding. An individual, a family, or a corporation typically funded foundations, while most other tax-exempt organizations received funds from a large number of sources among the general public.

Qualifying Distributions—Qualifying distributions include disbursements for charitable purposes (grants, direct expenditures to accomplish charitable purposes, and charitable purpose operating and administrative expenses); amounts paid to acquire assets used directly to accomplish tax exempt functions; charitable program related investments; and amounts set aside for future charitable projects. Qualifying distributions may be credited against a foundation's obligation to pay out its "distributable amount." Total qualifying distributions were reported on Form 990 PF, Part XII, line 4.

Set-Asides—Amounts set-aside for specific charitable purposes can be treated as qualifying distributions only if the foundation establishes to the satisfaction of the IRS that the amount will be paid for the specific project within 60 months from the date of the first set-aside and if the foundation meets either the suitability test or the cash distribution test. To meet the suitability test, a foundation must receive prior approval from the IRS and must demonstrate that the project can be better accomplished by a set-aside than by an immediate payment of funds. To meet the cash distribution test under IRC section 4942(g)(2)(B)(ii), a foundation must attach a distribution schedule to its annual return for the year of the set-aside and for each subsequent year until the set-aside amount has been distributed. Set-asides were reported on Form 990-PF, Part XII, lines 3a and 3b.

Total Assets—This is the sum of all assets reported in the foundation's balance sheet, shown at both book value and fair market value. Total assets were reported on Form 990 PF, Part II, line 16, columns (a) beginning of year book value, (b) end of year book value, and (c) end of year fair market value.

Total Revenue—This is the sum of gross contributions, gifts, and grants received; interest on savings and temporary cash investments; dividends and interest from securities; net gain (or loss) from sales of assets (mostly investment assets, but also charitable use assets); gross rents and royalties; gross profit (or loss) from business activities; and other income (such as royalty income, program-related investment income,

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interest earned on assets used for charitable purposes, and imputed interest on distributions deferred interest). Total revenue items, which included both investment and charitable-use items, were reported on Form 990 PF, Part I, line 12, column (a).

Undistributed Income—This is the portion of the required “distributable amount” still undistributed after the sum of current year qualifying distributions and any excess distributions carried over from prior years are subtracted. This item was reported on Form 990 PF, Part XIII, line 6f, column (d). Under

IRC section 4942, nonoperating private foundations that did not pay out an amount equal to the Tax Year 2007 “distributable amount” by the end of Tax Year 2008 were subject to an excise tax on the undistributed amount. As a result of legislation included in the Pension Protection Act of 2006, the initial tax on undistributed income was increased from 15-percent to 30-percent of the undistributed amount for taxable years beginning after August 17, 2006. The tax, which is automatically imposed, is reported on Form 4720.

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Table 1. All Domestic Private Foundations: Selected Data Items, by Size of End-of-Year Fair Market Value of Total Assets, Tax Years 2003–2007, in Current Dollars

[Money amounts are in thousands of dollars]

Item	Fair market value of total assets						
	All	Small foundations		Medium foundations		Large foundations	
		Less than \$100,000	\$100,000 less than \$1,000,000	\$1,000,000 less than \$10,000,000	\$10,000,000 less than \$50,000,000	\$50,000,000 less than \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Tax Year 2003							
Number of returns	76,348	24,172	28,061	19,202	3,780	574	559
Fair market value of total assets	474,952	672	11,851	59,096	79,580	39,984	283,769
Revenue	48,391	658	2,003	8,239	9,750	4,612	23,129
Qualifying distributions	32,780	941	1,718	5,814	5,917	2,837	15,554
Disbursements for charitable purposes	31,058	926	1,707	5,688	5,660	2,650	14,427
Contributions, gifts, and grants paid	26,667	794	1,388	4,941	4,926	2,305	12,312
Operating and administrative expenses	4,392	132	319	747	734	345	2,115
Compensation of officers, directors, and trustees	440	14	21	83	99	49	174
Other compensation	1,432	7	41	182	221	109	873
Professional fees	786	20	55	254	103	54	299
Interest	38	[1]	[1]	4	7	2	24
Taxes	58	2	5	13	16	7	15
Occupancy	264	5	14	35	59	18	133
Travel, conferences, and meetings	183	26	11	18	24	16	89
Printing and publications	76	4	5	9	9	6	43
Other expenses	1,115	54	167	149	197	83	466
Tax Year 2004							
Number of returns	76,897	22,738	28,676	20,126	4,124	623	610
Fair market value of total assets	509,924	626	12,194	62,628	86,622	43,065	304,790
Revenue	58,668	669	2,511	9,118	12,796	5,587	27,987
Qualifying distributions	33,486	736	1,777	5,313	6,761	2,939	15,959
Disbursements for charitable purposes	32,125	729	1,773	5,177	6,529	2,820	15,096
Contributions, gifts, and grants paid	27,625	608	1,269	4,590	5,727	2,467	12,963
Operating and administrative expenses	4,500	120	504	587	802	353	2,133
Compensation of officers, directors, and trustees	483	14	26	96	109	52	186
Other compensation	1,420	10	47	164	223	107	869
Professional fees	713	21	102	105	120	56	308
Interest	53	[1]	[1]	5	9	4	35
Taxes	65	2	6	11	18	8	20
Occupancy	271	6	16	29	56	20	143
Travel, conferences, and meetings	196	19	23	24	25	15	91
Printing and publications	70	2	2	9	11	6	39
Other expenses	1,230	48	282	143	230	85	442

Footnotes at end of table.

Domestic Private Foundations, Tax Years 2003–2007

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Table 1. All Domestic Private Foundations: Selected Data Items, by Size of End-of-Year Fair Market Value of Total Assets, Tax Years 2003–2007, in Current Dollars—Continued

[Money amounts are in thousands of dollars]

Item	Fair market value of total assets						
	All	Small foundations		Medium foundations		Large foundations	
		Less than \$100,000	\$100,000 less than \$1,000,000	\$1,000,000 less than \$10,000,000	\$10,000,000 less than \$50,000,000	\$50,000,000 less than \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Tax Year 2005							
Number of returns	79,535	23,039	29,479	21,224	4,459	680	654
Fair market value of total assets	545,938	637	12,593	66,533	92,377	47,329	326,469
Revenue	76,365	1,323	2,809	12,958	15,094	7,644	36,538
Qualifying distributions	38,629	1,967	1,833	6,074	7,941	3,522	17,292
Disbursements for charitable purposes	37,017	1,959	1,773	5,962	7,710	3,393	16,219
Contributions, gifts, and grants paid	31,856	1,333	1,446	5,287	6,820	2,939	14,032
Operating and administrative expenses	5,161	626	327	675	890	455	2,187
Compensation of officers, directors, and trustees	525	15	46	90	117	62	195
Other compensation	1,555	9	64	206	228	135	914
Professional fees	924	122	89	122	138	99	353
Interest	51	[1]	[1]	3	11	5	31
Taxes	69	1	5	14	20	7	22
Occupancy	283	5	10	44	59	23	143
Travel, conferences, and meetings	216	6	30	32	29	16	102
Printing and publications	73	1	2	9	11	9	42
Other expenses	1,464	465	80	155	277	99	387
Tax Year 2006							
Number of returns	81,850	23,257	29,473	22,782	4,831	742	765
Fair market value of total assets [2]	616,246	661	12,741	71,639	101,504	51,824	377,878
Revenue	94,107	1,543	3,246	13,353	17,874	8,106	49,986
Qualifying distributions	42,392	2,481	2,575	6,129	8,172	3,781	19,254
Disbursements for charitable purposes	40,686	2,472	2,558	5,985	7,928	3,595	18,148
Contributions, gifts, and grants paid	34,932	1,735	2,199	5,276	6,975	3,149	15,598
Operating and administrative expenses	5,754	737	359	709	952	446	2,550
Compensation of officers, directors, and trustees	583	19	63	103	123	59	216
Other compensation	1,618	4	68	194	249	133	970
Professional fees	919	88	58	142	130	105	396
Interest	72	[1]	1	8	15	5	43
Taxes	77	1	6	14	21	8	27
Occupancy	304	10	11	40	67	22	154
Travel, conferences, and meetings	247	11	27	36	32	22	118
Printing and publications	78	4	7	10	9	5	44
Other expenses	1,855	600	117	163	307	87	582

Footnotes at end of table.

Domestic Private Foundations, Tax Years 2003–2007

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Table 1. All Domestic Private Foundations: Selected Data Items, by Size of End-of-Year Fair Market Value of Total Assets, Tax Years 2003–2007, in Current Dollars—Continued

[Money amounts are in thousands of dollars]

Item	Fair market value of total assets						
	All	Small foundations		Medium foundations		Large foundations	
		Less than \$100,000	\$100,000 less than \$1,000,000	\$1,000,000 less than \$10,000,000	\$10,000,000 less than \$50,000,000	\$50,000,000 less than \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Tax Year 2007							
Number of returns	84,613	22,890	31,081	24,083	5,002	788	769
Fair market value of total assets [3]	652,441	647	13,430	75,016	105,521	55,063	402,765
Revenue	107,304	1,754	3,698	15,015	19,831	9,591	57,414
Qualifying distributions	51,038	3,357	2,213	7,161	9,813	4,435	24,058
Disbursements for charitable purposes	49,177	3,338	2,185	7,052	9,464	4,277	22,860
Contributions, gifts, and grants paid	42,578	2,372	1,884	6,284	8,212	3,802	20,023
Operating and administrative expenses	6,599	966	301	768	1,252	475	2,837
Compensation of officers, directors, and trustees	622	38	39	117	139	60	229
Other compensation	1,877	14	80	210	301	173	1,099
Professional fees	1,044	117	62	161	182	70	452
Interest	75	[1]	1	7	19	6	42
Taxes	87	1	10	18	27	9	22
Occupancy	333	12	14	41	71	28	168
Travel, conferences, and meetings	305	50	27	29	41	16	142
Printing and publications	83	6	8	7	11	5	46
Other expenses	2,173	728	61	179	462	107	636

[1] Less than \$500.

[2] The total assets amounts differ from those previously published for Tax Year 2006. The Bill and Melinda Gates Foundation reported "other investments," valued at fair market value of \$29.6 billion. This amount represented the foundation's interest in the Bill and Melinda Gates Foundation Trust. These assets were also reported by the Bill and Melinda Gates Foundation Trust on its Form 990-PF. For statistical purposes, the data shown in columns 1 and 7 were reduced by \$29.6 billion to avoid overstating these joint assets.

[3] The Bill and Melinda Gates Foundation reported "other investments," valued at fair market value of \$38.7 billion. This amount represented the foundation's interest in the Bill and Melinda Gates Foundation Trust. These assets were also reported by the Bill and Melinda Gates Foundation Trust on its Form 990-PF. For statistical purposes, the data shown in columns 1 and 7 were reduced by \$38.7 billion to avoid overstating these joint assets.

NOTE: Detail may not add to total due to rounding and processing tolerances.

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Table 2. All Domestic Nonoperating Private Foundations: Selected Data Items, by Size of End-of-Year Fair Market Value of Total Assets, Tax Years 2003–2007, in Current Dollars

[Money amounts are in thousands of dollars]

Item	Fair market value of total assets						
	All	Small foundations		Medium foundations		Large foundations	
		Less than \$100,000	\$100,000 less than \$1,000,000	\$1,000,000 less than \$10,000,000	\$10,000,000 less than \$50,000,000	\$50,000,000 less than \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Tax Year 2003							
Number of returns	70,004	21,288	26,319	17,869	3,497	522	509
Fair market value of total assets	436,296	586	11,077	54,748	73,930	36,588	259,367
Revenue	44,285	553	1,767	7,342	8,893	3,996	21,734
Qualifying distributions	29,811	858	1,566	5,251	5,336	2,560	14,240
Disbursements for charitable purposes	28,826	849	1,556	5,194	5,187	2,488	13,553
Contributions, gifts, and grants paid	26,116	759	1,337	4,803	4,805	2,282	12,131
Operating and administrative expenses	2,710	91	219	391	382	206	1,422
Compensation of officers, directors, and trustees	350	10	11	59	80	41	149
Other compensation	699	6	1	38	83	47	524
Professional fees	626	13	43	209	81	37	242
Interest	17	[1]	[1]	4	3	1	9
Taxes	27	2	2	5	8	5	7
Occupancy	140	1	3	11	22	11	91
Travel, conferences, and meetings	127	24	4	7	15	11	65
Printing and publications	42	[1]	4	5	5	3	24
Other expenses	683	34	151	53	86	48	311
Tax Year 2004							
Number of returns	70,613	19,760	27,022	18,894	3,807	573	557
Fair market value of total assets	469,389	533	11,427	58,510	80,287	39,677	278,954
Revenue	54,072	595	2,230	8,239	11,685	5,256	26,066
Qualifying distributions	30,493	686	1,547	4,783	6,164	2,610	14,703
Disbursements for charitable purposes	29,803	680	1,544	4,736	6,056	2,562	14,224
Contributions, gifts, and grants paid	27,074	598	1,225	4,461	5,632	2,350	12,808
Operating and administrative expenses	2,729	83	318	275	424	213	1,416
Compensation of officers, directors, and trustees	380	10	13	69	87	43	159
Other compensation	711	[1]	4	49	79	52	528
Professional fees	512	17	51	64	95	38	248
Interest	26	[1]	[1]	4	5	3	13
Taxes	32	1	2	5	9	5	11
Occupancy	146	1	3	12	22	12	96
Travel, conferences, and meetings	118	16	4	8	15	9	67
Printing and publications	39	2	1	4	7	3	22
Other expenses	764	37	242	60	106	48	272

Footnotes at end of table.

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Table 2. All Domestic Nonoperating Private Foundations: Selected Data Items, by Size of End-of-Year Fair Market Value of Total Assets, Tax Years 2003–2007, in Current Dollars—Continued

[Money amounts are in thousands of dollars]

Item	Fair market value of total assets						
	All	Small foundations		Medium foundations		Large foundations	
		Less than \$100,000	\$100,000 less than \$1,000,000	\$1,000,000 less than \$10,000,000	\$10,000,000 less than \$50,000,000	\$50,000,000 less than \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Tax Year 2005							
Number of returns	72,800	19,581	28,008	19,868	4,118	623	601
Fair market value of total assets	502,268	527	11,763	62,298	85,643	43,496	298,541
Revenue	69,245	802	2,325	11,906	13,204	7,127	33,882
Qualifying distributions	34,263	1,420	1,536	5,478	6,591	3,231	16,008
Disbursements for charitable purposes	33,323	1,414	1,478	5,442	6,492	3,175	15,321
Contributions, gifts, and grants paid	30,644	1,278	1,391	5,176	6,035	2,890	13,873
Operating and administrative expenses	2,679	137	87	266	457	285	1,448
Compensation of officers, directors, and trustees	397	12	12	65	93	49	166
Other compensation	752	7	14	40	79	61	550
Professional fees	630	54	23	75	108	80	290
Interest	34	[1]	[1]	1	7	4	22
Taxes	31	1	1	6	10	4	9
Occupancy	156	1	5	16	23	13	98
Travel, conferences, and meetings	118	3	7	12	16	10	72
Printing and publications	37	1	1	3	6	5	20
Other expenses	523	57	23	47	115	60	221
Tax Year 2006							
Number of returns	74,364	19,509	27,612	21,375	4,473	685	710
Fair market value of total assets [2]	568,145	534	11,790	66,891	94,055	47,910	346,965
Revenue	86,196	777	2,790	12,185	15,848	7,563	47,034
Qualifying distributions	37,635	1,780	2,258	5,449	6,960	3,461	17,727
Disbursements for charitable purposes	36,729	1,776	2,250	5,399	6,866	3,352	17,085
Contributions, gifts, and grants paid	33,850	1,713	2,128	5,117	6,371	3,084	15,438
Operating and administrative expenses	2,879	63	122	282	495	268	1,647
Compensation of officers, directors, and trustees	448	9	27	75	101	48	189
Other compensation	798	[1]	6	38	84	63	606
Professional fees	628	8	24	77	101	87	331
Interest	49	[1]	[1]	4	6	3	36
Taxes	37	1	3	7	11	4	11
Occupancy	157	1	4	12	25	12	104
Travel, conferences, and meetings	141	2	12	14	19	10	83
Printing and publications	35	1	1	4	6	2	20
Other expenses	586	41	45	51	143	39	267

Footnotes at end of table.

Domestic Private Foundations, Tax Years 2003–2007

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Table 2. All Domestic Nonoperating Private Foundations: Selected Data Items, by Size of End-of-Year Fair Market Value of Total Assets, Tax Years 2003–2007, in Current Dollars—Continued

[Money amounts are in thousands of dollars]

Item	Fair market value of total assets						
	All	Small foundations		Medium foundations		Large foundations	
		Less than \$100,000	\$100,000 less than \$1,000,000	\$1,000,000 less than \$10,000,000	\$10,000,000 less than \$50,000,000	\$50,000,000 less than \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Tax Year 2007							
Number of returns	77,457	19,255	29,472	22,695	4,594	733	707
Fair market value of total assets [3]	601,621	519	12,511	70,451	97,024	51,179	369,937
Revenue	99,039	828	3,211	14,140	17,185	9,006	54,668
Qualifying distributions	45,575	2,445	1,993	6,492	8,123	4,142	22,380
Disbursements for charitable purposes	44,547	2,429	1,982	6,426	8,004	4,071	21,635
Contributions, gifts, and grants paid	41,268	2,339	1,834	6,100	7,441	3,764	19,790
Operating and administrative expenses	3,279	90	148	325	563	307	1,846
Compensation of officers, directors, and trustees	483	7	25	88	111	51	200
Other compensation	933	[1]	15	40	105	108	665
Professional fees	733	19	49	90	140	58	377
Interest	46	[1]	[1]	5	8	4	29
Taxes	43	[1]	4	8	14	5	11
Occupancy	182	1	4	15	25	14	123
Travel, conferences, and meetings	186	28	10	13	22	10	102
Printing and publications	40	2	2	3	6	2	24
Other expenses	632	31	38	62	131	55	315

[1] Less than \$500.

[2] The total assets amounts differ from those previously published for Tax Year 2006. The Bill and Melinda Gates Foundation reported "other investments," valued at fair market value of \$29.6 billion. This amount represented the foundation's interest in the Bill and Melinda Gates Foundation Trust. These assets were also reported by the Bill and Melinda Gates Foundation Trust on its Form 990-PF. For statistical purposes, the data shown in columns 1 and 7 were reduced by \$29.6 billion to avoid overstating these joint assets.

[3] The Bill and Melinda Gates Foundation reported "other investments," valued at fair market value of \$38.7 billion. This amount represented the foundation's interest in the Bill and Melinda Gates Foundation Trust. These assets were also reported by the Bill and Melinda Gates Foundation Trust on its Form 990-PF. For statistical purposes, the data shown in columns 1 and 7 were reduced by \$38.7 billion to avoid overstating these joint assets.

NOTE: Detail may not add to total due to rounding and processing tolerances.

Controlled Foreign Corporations, 2006

by Lee Mahony and Randy Miller

For Tax Year 2006, foreign corporations controlled by U.S. multinational corporations held \$11.7 trillion in assets and reported receipts of \$4.8 trillion. These controlled foreign corporations (CFCs) paid \$98.6 billion in foreign income taxes on \$509.5 billion of earnings and profits (E&P) before income taxes. CFC assets and receipts both increased by nearly 27 percent from Tax Year 2004, while E&P and foreign taxes paid increased by slightly more than 40 percent.

More than 78.0 percent, or 61,147, of CFCs for Tax Year 2006 were concentrated in three major industrial sectors: (1) goods production; (2) distribution and transportation of goods; and (3) services. These three industrial sectors accounted for 82.3 percent of total receipts (\$4.0 trillion), 67.2 percent of E&P (less deficit) before income taxes (\$342.3 billion), and 59.6 percent of income taxes (\$58.8 billion). Foreign corporations in the finance, insurance, real estate, and rental and leasing sector held 48.7 percent of total CFC assets (\$5.7 trillion) while generating only 10.7 percent of total CFC receipts (\$513.4 billion) and 18.5 percent of total CFC E&P (less deficit) before income taxes (\$94.0 billion).

For Tax Year 2006, 78,249 CFCs were incorporated in 187 different countries.¹ More than 43 percent, or 34,158, of these CFCs were incorporated in Europe. Slightly more than 91 percent of these European CFCs were located in European Union countries. Latin American and Asian CFCs represented 13.9 percent and 21.4 percent of all CFCs, respectively.

Controlled Foreign Corporations

Direct foreign investment by U.S. persons may take several forms, including foreign branches, partnerships, and separate corporations. This article deals

with the use of the corporation as a vehicle for direct foreign investment. For U.S. income tax purposes, a foreign corporation is “controlled” if U.S. shareholders own more than 50 percent of its outstanding voting stock, or more than 50 percent of the value of all its outstanding stock (directly, indirectly, or constructively) on any day during the foreign corporation’s tax year. A “noncontrolled” foreign corporation is any foreign corporation that fails to meet either of the above requirements for control. For purposes of determining control, a U.S. shareholder is defined as a U.S. person who owns 10 percent or more of the foreign corporation’s total combined voting stock.² However, for Statistics of Income purposes, a foreign corporation is controlled only if one U.S. corporation satisfies either of the above 50-percent ownership requirements for an uninterrupted period of at least 30 days during the foreign corporation’s tax year.³ For Tax Year 2006, there were 11,873 U.S. corporations that held such control over at least one foreign corporation.

In general, the income of a CFC is not taxable to the U.S. shareholders until repatriated in the form of a dividend. Prior to 1962, U.S. taxpayers could defer U.S. tax on such income indefinitely by accumulating this income in a CFC. To address the potential for tax avoidance, Congress enacted the Subpart F provisions of the Internal Revenue Code in 1962.⁴ These provisions require certain items of income to be treated as dividends deemed paid to the U.S. shareholders and, therefore, subject to current U.S. taxation. Currently, a U.S. shareholder of a CFC may be required to include in gross income the shareholder’s ratable share of the CFC’s: (1) Subpart F income (see *Subpart F income* in the *Explanation of Selected Terms* section of this article); (2) earnings invested in U.S. property; (3) previously excluded Subpart F income withdrawn from “qualified investments” in less developed countries; (4) previously excluded export trade income withdrawn from investment in export trade assets; and (5) factoring income (income derived from the acquisition of a trade or service receivable).

Lee Mahony and Randy Miller are economists with the Special Studies Returns Analysis Section. This article was prepared under the direction of Chris Carson, Chief.

¹ Based on unpublished data.

² The current definition of a controlled foreign corporation is provided in Internal Revenue Code section 957. Ownership attribution rules are provided in section 958.

³ The statistics in this article pertain only to foreign corporations for which one U.S. corporation satisfies the requirements for control. Generally, complete Form 5471 filings are required only for foreign corporations controlled by a single U.S. shareholder (i.e., those shareholders meeting the definition of a “Category of Filer 4” taxpayer per the Form 5471 instructions). Partial filing requirements exist for noncontrolled foreign corporations and for controlled foreign corporations that are not controlled by a single U.S. shareholder. For more details, refer to the instructions for Form 5471.

⁴ The prevention of tax avoidance was a primary tax policy objective that led to the enactment of the Subpart F provisions of the Internal Revenue Code. Other policy considerations also contributed to the enactment of Subpart F. For more detailed information on the history of Subpart F, see “*The Deferral of Income Earned Through U.S. Controlled Foreign Corporations: A Policy Study*,” Office of Tax Policy, Department of the Treasury, December 2000.

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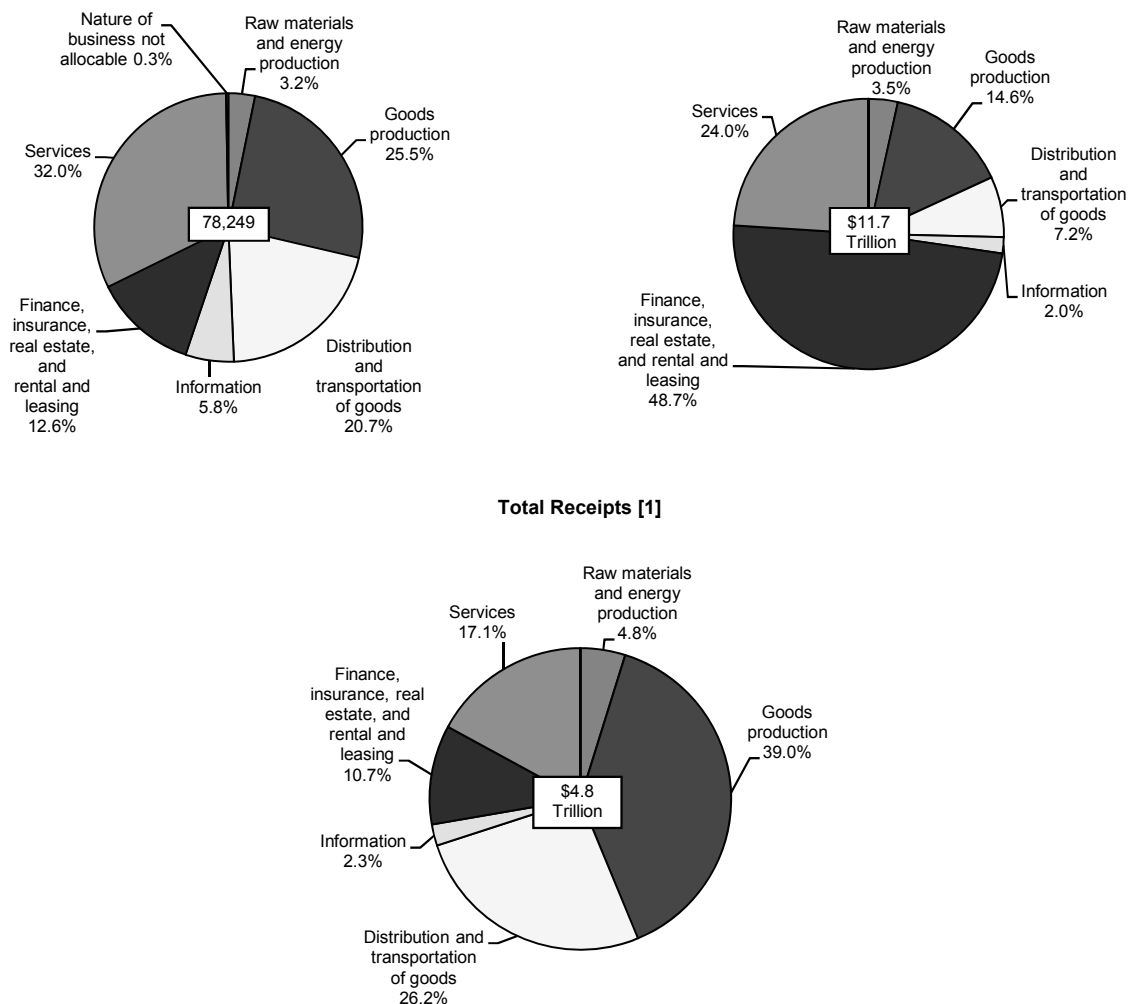
CFCs by Industrial Sector

For Tax Year 2006, goods producers accounted for 14.6 percent of end-of-year assets and 39.0 percent of total receipts (see Figure A). These CFCs earned 28.0 percent of the E&P (less deficit) before income taxes for all corporate-owned CFCs. Goods producers paid \$25.3 billion of foreign taxes, representing 25.7 percent of all taxes paid by CFCs. Chemical, computer and electronic products, petroleum and

coal products, and transportation equipment manufacturers collectively reported 52.7 percent of end-of-year assets, 58.3 percent of total receipts, and 51.8 percent of E&P (less deficits) before income taxes for all goods producers. Chemical manufacturers alone generated 25.5 percent of the E&P (less deficit) before income taxes and 20.8 percent of the foreign income taxes reported by all goods producers. Within the goods production sector, beverage manufacturers

Figure A

U.S. Corporations and Their Controlled Foreign Corporations: Number, End-of-Year Assets, and Receipts, by Industrial Sector of Controlled Foreign Corporation, Tax Year 2006



[1] Includes "Nature of business not allocable," not shown separately.
NOTE: Detail may not add to 100 percent because of rounding.

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experienced tremendous growth from Tax Year 2004 to Tax Year 2006. The number of beverage manufacturers increased by 48.9 percent, while assets and receipts for these CFCs increased by 51.7 percent and 37.6 percent, respectively. Conversely, paper manufacturers experienced a large decline from Tax Year 2004 to Tax Year 2006. The number of paper manufacturers fell 39.5 percent, while the assets and receipts for these CFCs fell 46.2 percent and 20.0 percent, respectively.

For Tax Year 2006, CFCs engaged in finance, insurance, real estate, and rental and leasing held 48.7 percent of all assets while generating only 10.7 percent of the total receipts and 18.5 percent of the E&P (less deficit) before income taxes reported by all CFCs. The number of CFCs in this sector increased 12.4 percent from Tax Year 2004, while assets and receipts both increased by more than 44 percent. More than \$4.9 trillion, or 86.9 percent, of the assets reported for this industrial sector were attributable to finance corporations. These finance corporations generated 70.2 percent of receipts and 76.8 percent of the E&P (less deficit) before income taxes for this industrial sector. Insurance subsidiaries reported nearly \$0.6 trillion in assets and a little more than \$0.1 trillion in receipts, representing 10.0 percent and 22.8 percent of the total assets and total receipts for this sector, respectively.

There were more CFCs in the services sector than any other industrial sector. For Tax Year 2006, 32.0 percent of all CFCs were classified as service corporations. Service providers reported nearly \$2.8 trillion in assets and more than \$0.8 trillion in receipts. However, excluding management and holding companies, CFCs classified in the services sector reported only \$0.5 trillion in assets and \$0.4 trillion in receipts.

Every major industrial sector showed increases in total receipts and E&P (less deficit) before income taxes between Tax Year 2004 and Tax Year 2006. CFCs engaged in raw materials and energy production reported an 82.1-percent increase in total receipts, the largest of any major industrial sector. CFCs engaged in finance, insurance, real estate, and rental and leasing also reported a substantial increase in total receipts during this period (44.2 percent). These CFCs reported a 62.5-percent increase in E&P (less deficit) before income taxes, second only to the 93.1-percent increase for CFCs in the raw materials and energy production sector. At the subsector

level, CFCs in several industries related to internet services experienced significant growth between Tax Year 2004 and Tax Year 2006. Within the retail trade sector, CFCs engaged in electronic shopping and mail-order houses saw their assets increase by 249.5-percent and total receipts increase by 184.9 percent. These CFCs reported a 210.5-percent increase in E&P (less deficit) before taxes. Within the information sector, CFCs engaged in internet service, web search, and data processing experienced a 106.5-percent increase in assets and a 151.4-percent increase in total receipts. These CFCs reported a 491.3-percent increase in E&P (less deficit) before income taxes. Internet publishing and broadcasting CFCs reported a 67.1-percent increase in assets and an 80.6-percent increase in total receipts.

Geographic Distribution of CFCs

Figure B shows the geographic distribution of CFCs by major region of incorporation. For Tax Year 2006, Europe remained the dominant region for CFC activity. Europe alone accounted for 59.6 percent of end-of-year assets, 50.8 percent of total receipts, and 46.8 percent of E&P (less deficit) before income taxes for all CFCs. European CFCs paid 44.1 percent of the \$98.6 billion of foreign income taxes reported by all CFCs for Tax Year 2006. Within Europe, most CFC activity was concentrated in European Union (EU) countries. Nearly 92 percent of European CFCs were incorporated in EU countries. These CFCs reported 93.5 percent of ending assets, 88.1 percent of total receipts, and 82.2 percent of E&P (less deficit) before income taxes for all European CFCs. More than 49 percent of European CFCs not incorporated in EU countries were incorporated in Switzerland. These Swiss CFCs accounted for 73.9 percent of ending assets, 85.1 percent of receipts, and 77.0 percent of E&P (less deficit) before income taxes for non-EU European CFCs.

Other Western Hemisphere countries (which includes Canada and Caribbean countries but excludes Central and South America) and Asia also were significant regions of CFC activity. CFCs conducting business in the Other Western Hemisphere countries held 21.8 percent of all CFC end-of-year assets and reported 21.2 percent of all CFC receipts. These CFCs reported 26.4 percent of the E&P (less deficit) before income taxes and paid 26.1 percent of the foreign income taxes paid by all CFCs. Within the Other Western Hemisphere region, Canada was home

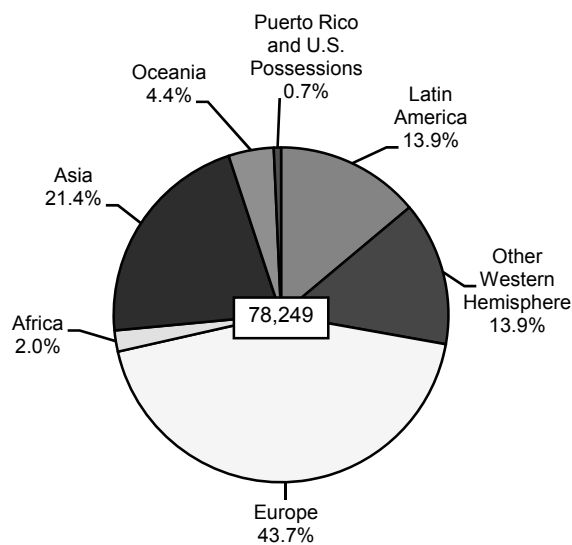
Controlled Foreign Corporations, 2006

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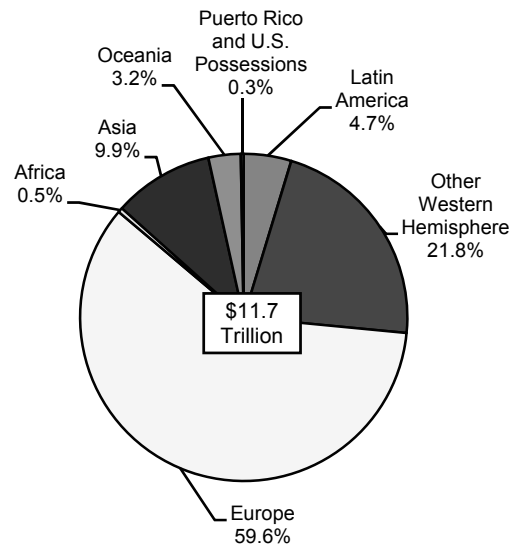
Figure B

U.S. Corporations and Their Controlled Foreign Corporations: Number, End-of-Year Assets, Receipts, and Earnings, by Geographic Region of Incorporation of Controlled Foreign Corporation, Tax Year 2006

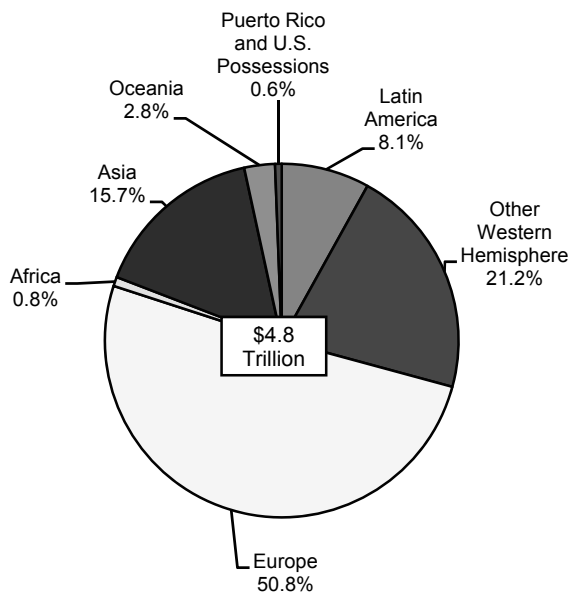
Number of Controlled Foreign Corporations



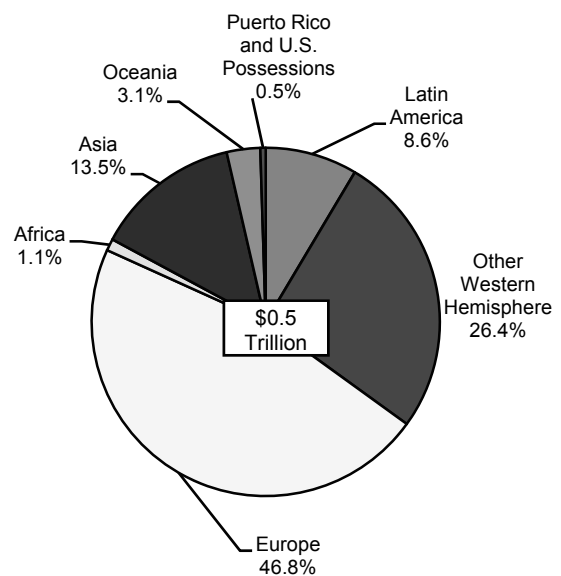
End-of-Year Assets



Total Receipts



Current Earnings and Profits [1]



[1] Less deficits and before income taxes.

NOTE: Detail may not add to 100 percent because of rounding.

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to most CFC activity. Canadian CFCs generated 57.0 percent of the total receipts for this region. Canadian CFCs accounted for 31.4 percent of the E&P (less deficit) before income taxes, and 43.2 percent of the foreign income taxes for CFCs in this region. With 6,935 CFCs, Canada had more CFCs than any other country except the United Kingdom (8,688). CFCs in Asia reported 9.9 percent of the ending assets, 15.7 percent of the total receipts, and 13.5 percent of the E&P (less deficit) before income taxes for all CFCs. More CFC economic activity occurred in Japan than any other Asian country. Japanese CFCs accounted for 41.0 percent of the ending assets, 27.9 percent of the total receipts, and 22.8 percent of the E&P (less deficit) before income taxes reported by all Asian CFCs. For Tax Year 2006, there were more CFCs incorporated in China (3,426) than any other Asian country, including Japan (2,554). In fact, for Tax Year 2006, only four countries had more CFCs than China.⁵ For Tax Year 2006, Japan (\$211.5 billion) and Singapore (\$122.6 billion) were the only Asian countries that accounted for more CFC receipts than China (\$82.1 billion).

The two geographic groupings with the smallest CFC representation were Africa and U.S. Possessions (including Puerto Rico). Only 2.7 percent of all CFCs were incorporated in these two regions. Collectively, these two regions accounted for 0.8 percent of end-of-year assets, 1.4 percent of total receipts, and 1.6 percent of E&P (less deficit) before income taxes for all CFCs. Within Africa, most CFC activity was concentrated in five countries. Egypt, Liberia, Mauritius, Nigeria, and South Africa collectively accounted for 90.2 percent of ending assets, 83.6 percent of the total receipts, and 96.8 percent of the E&P (less deficit) before income taxes for all African CFCs. South Africa alone had 40.1 percent of African CFCs. South African CFCs reported 25.9 percent of the ending assets, 52.2 percent of the total receipts, and 36.3 percent of the E&P (less deficit) before income taxes reported by all African CFCs. Most CFC activity in the U.S. possessions is attributable to Puerto Rico. Puerto Rican CFCs held 81.4 percent of ending assets and generated 92.1 percent of the total receipts reported by all CFCs operating in the U.S. possessions. For Tax Year 2006, the average tax rate for CFCs incorporated in Puerto Rico and

U.S. Possessions was 14.1 percent, compared to the average tax rate of 19.4 percent for all other CFCs [see *Average tax rate* in the Explanation of Selected Terms at the end of this article]. CFCs incorporated in African countries had the highest average tax rate of any region at 24.0 percent.

Between Tax Year 2004 and Tax Year 2006, the number of CFCs increased by only 4.8 percent. However, CFC assets and receipts increased by 26.6 percent and 27.0 percent, respectively. Asia was the only major geographic region to experience a double-digit percentage increase in the number of CFCs between Tax Year 2004 and Tax Year 2006. The number of Asian CFCs increased by 16.9 percent during this period. This increase is largely attributable to the 51.3-percent increase in Chinese CFCs. Chinese CFCs reported a 71.4-percent increase in ending assets and a 70.6-percent increase in receipts. Despite this growth, Chinese CFCs reported only 13.8 percent of the ending assets and 38.8 percent of the receipts reported by Japanese CFCs for Tax Year 2006.

Profitability

For purposes of this article, two measures are used to assess pretax profitability for CFCs: rate of return on assets and profit margin. Rate of return on assets is defined as current E&P (less deficit) before income taxes divided by end-of-year assets. Profit margin is defined as current E&P (less deficit) before income taxes divided by total receipts.

For Tax Year 2006, profitability measures varied among the six different major industrial sectors. CFCs engaged in raw materials and energy production reported both the highest rate of return on assets (15.8 percent) and the highest profit margin (27.6 percent). The high profitability of this sector is attributable to CFCs in the mining subsector. The return on assets and profit margin for mining CFCs were 17.0 percent and 31.3 percent, respectively. CFCs in the utilities subsector reported a 10.3 percent return on assets and a 15.7 percent profit margin, while CFCs engaged in agriculture, forestry, and fishing reported only a 7.4-percent rate of return on assets and an 8.0-percent profit margin.

CFCs engaged in the goods production and distribution and transportation of goods sectors reported the next highest return on assets percentages (8.3

⁵ The countries with the most CFCs are: United Kingdom (8,688), Canada (6,935), Mexico (4,701), Germany (4,160), China (3,426), France (3,381), Netherlands (3,123), Australia (2,651), Japan (2,554), and Hong Kong (1,978).

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percent and 8.2 percent, respectively). These CFCs, however, also reported the lowest profit margins of any sector (7.6 percent and 5.5 percent, respectively). Conversely, CFCs in the finance, insurance, real estate, and rental and leasing sector reported the second highest profit margin (18.3 percent), while reporting the lowest return on assets (1.7 percent).

Distributions of Earnings and Profits

For Tax Year 2006, CFCs distributed \$188.6 billion of E&P to U.S. and foreign shareholders. Nearly 66 percent of distributions of E&P were not previously taxed E&P (\$124.5 billion), while the remainder was distributed from previously taxed E&P (\$64.2 billion). Nearly 33 percent of CFC distributions (or \$61.6 billion) represented taxable dividends to the U.S. parent corporation.

The majority of distributions of E&P are attributed to CFCs doing business in the goods production and services sectors. These two industrial sectors distributed \$105.0 billion of E&P or 55.7 percent of total distributions. Of this total, \$71.2 billion were from not previously taxed E&P, with the remaining \$33.8 billion coming from previously taxed E&P. Almost 21.4 percent of the distributions by goods producers were attributable to chemical manufacturers, while an additional 12.3 percent were attributable to manufacturers of computers and electronic products. CFCs classified as management compa-

nies reported 83.2 percent of the distributions to shareholders reported by all services CFCs. CFCs engaged in oil and gas extraction accounted for 71.0 percent of all distributions from the raw materials and energy production sector and 8.5 percent of distributions from all CFCs.

European based CFCs accounted for 46.8 percent (\$88.3 billion) of all distributions of E&P. Nearly 58.1 percent of these distributions were from not previously taxed E&P (\$51.3 billion), with the remainder distributed from previously taxed E&P (\$37.0 billion). CFCs incorporated in European Union countries made 87.1 percent of all shareholder distributions by European CFCs. CFCs in the Other Western Hemisphere region distributed \$49.8 billion of E&P in Tax Year 2006, or 26.4 percent of all distributions. Canadian CFCs accounted for 42.2 percent of these distributions; CFCs in Bermuda and the Cayman Islands accounted for 22.3 percent and 20.7 percent, respectively.

Figure C displays taxable payout ratios by industrial sector. The taxable payout ratio is defined as taxable dividends paid to a U.S. person by a CFC with positive current E&P net of current-year Subpart F income divided by positive current E&P net of current-year Subpart F income (see definitions of U.S. person, *Current earnings and profits*, and *Subpart F income* in the Explanation of Selected Terms at the end of this article). For Tax Year 2006,

Figure C

U.S. Corporations and Their Controlled Foreign Corporations: Number of Foreign Corporations with Positive Current Earnings and Profits Net of Current Year Subpart F Income and Taxable Payout Ratios, by Industrial Sector of Controlled Foreign Corporation, Tax Year 2006

[Money amounts are in thousands of dollars]

Industrial sector of Controlled Foreign Corporation	Number of foreign corporations with positive current earnings and profits net of current year Subpart F income	Positive current earnings and profits net of current year Subpart F income [1]	Taxable payout ratio (percentage)
	(1)	(2)	(3)
All industries	44,971	400,854,698	9.7
Raw materials and energy production	1,099	42,145,204	20.3
Goods production	12,542	122,123,239	7.7
Distribution and transportation of goods	10,364	52,193,865	9.9
Information	2,212	12,854,861	6.4
Finance, insurance, real estate, and rental and leasing	5,416	68,677,875	6.0
Services	13,255	102,823,364	10.6
Nature of business not allocable	83	36,289	2.1

[1] Amounts are multiplied by the total percentage of voting stock owned by the Form 5471 filer at the end of its annual accounting period.

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CFCs reported a taxable payout ratio of 9.7 percent, slightly higher than the 8.8-percent ratio for Tax Year 2004. CFCs in the raw materials and energy production sector reported the largest taxable payout ratio (20.3 percent). This percentage is nearly double the 10.6 percent reported for the services sector, the sector with the next highest taxable payout ratio.

CFCs and Foreign Disregarded Entities

A foreign disregarded entity (FDE) is an entity that is created or organized outside the United States and is disregarded as a separate entity from its tax owner for U.S. income tax purposes. The tax owner is treat-

ed as owning all the FDE's assets and liabilities. The tax owner is typically a U.S. or foreign corporation or partnership. FDEs are created for various international tax planning reasons, including subpart F and foreign tax credit planning. The statistics presented below pertain only to FDEs with tax owners that are controlled foreign corporations.

For Tax Year 2006, controlled foreign corporations were tax owners of 13,755 FDEs. These foreign disregarded entities reported nearly \$3.6 trillion in assets and \$107.2 billion in E&P (less deficit) after taxes. Foreign disregarded entities owned by controlled foreign corporations operated

Figure D

Foreign Disregarded Entities Owned by Controlled Foreign Corporations: Number of Foreign Disregarded Entities, End-of-Year Total Assets, and Current Earnings and Profits (Less Deficit) After Income Taxes, by Selected Country of Incorporation of Foreign Disregarded Entity, Tax Year 2006

[Money amounts are in thousands of dollars]

Selected country of incorporation of foreign disregarded entity	Number of foreign disregarded entities	End-of-year total assets	Current earnings and profits (less deficit) after income taxes
	(1)	(2)	(3)
All geographic regions	13,755	3,574,647,024	107,192,531
Latin America, total	741	85,173,903	4,438,599
Brazil	188	30,623,981	1,334,149
Mexico	297	38,443,176	1,776,680
Other Western Hemisphere, total	1,279	492,864,385	27,137,950
Bermuda	235	79,588,939	11,613,336
Canada	301	148,351,238	5,621,451
Cayman Islands	449	169,791,583	5,495,275
Europe, total	9,107	2,766,537,931	58,256,785
European Union, total	8,506	2,608,408,798	48,142,673
Belgium	221	42,395,902	-236,460
France (including Corsica, Guadeloupe, Martinique, and Reunion)	924	107,146,751	625,866
Germany	1,191	153,915,445	2,864,542
Ireland	497	239,221,202	19,792,370
Italy	377	36,850,676	727,235
Luxembourg	375	370,899,675	623,366
Netherlands	1,236	322,253,655	9,355,645
Spain (including Canary Isles)	307	44,568,149	599,133
Sweden	340	37,696,433	265,431
United Kingdom and Northern Ireland (including Gibraltar)	2,132	1,182,469,860	9,277,509
Other European countries, total	601	158,129,133	10,114,442
Switzerland	274	86,113,667	7,506,574
Africa, total	247	13,848,320	634,065
Asia, total	1,648	112,831,588	14,529,693
China	501	23,730,369	3,784,146
Hong Kong	335	32,444,812	1,926,725
Singapore	257	29,266,206	6,091,737
Oceania, total	718	102,993,510	2,194,460
Australia	537	97,398,160	1,715,351
Puerto Rico and U.S. Possessions, total	15	397,386	981

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in 141 different countries.⁶ Figure D displays foreign disregarded entity data by geographic region and selected country of incorporation. For Tax Year 2006, 66.2 percent of foreign disregarded entities owned by CFCs were incorporated in European countries. European FDEs accounted for 77.4 percent of the ending assets and 54.3 percent of the E&P (less deficit) after income taxes reported for all FDEs. More than 93 percent of European FDEs were incorporated in European Union countries. European Union FDEs accounted for 94.3 percent of the assets and 82.6 percent of the E&P (less deficit) after taxes reported for all European FDEs. The United Kingdom domiciled 15.5 percent of all FDEs for Tax Year 2006, far more than any other country. United Kingdom FDEs reported nearly \$1.2 trillion in end-of-year assets, more than 33 percent of all FDE assets. FDEs organized in Ireland and Bermuda generated more E&P (less deficit) after taxes than any other countries, reporting \$19.8 billion and \$11.6 billion, respectively.

Figure E presents FDE data by industrial sector. For Tax Year 2006, nearly 33 percent of FDEs operated in the services sector. These services FDEs reported \$1.1 trillion in assets, second only to FDEs in the finance, insurance, real estate, and rental and leasing sector (\$1.3 trillion). FDEs engaged in goods production

and services reported \$31.5 billion and \$26.0 billion in E&P (less deficit) after income taxes, respectively. Together the goods production and services sector accounted for 53.7 percent of all FDE earnings.

Data Sources and Limitations

The statistics presented in this article are based on information collected from corporate income tax returns (Form(s) 1120) with accounting periods ending July 2006 through June 2007 and their attached Form(s) 5471, *Information Return of U.S. Persons With Respect to Certain Foreign Corporations*. A U.S. corporation is required by Internal Revenue Service regulations to submit a Form 5471 for any controlled foreign corporation (CFC) with an accounting period ending with or within the U.S. parent's accounting period. Thus, the accounting periods for Tax Year 2006 CFCs may have ended as early as July 2005 and as late as June 2007. However, most CFC activity occurred in Calendar Year 2006. These statistics report data for active foreign corporations controlled by U.S. corporations (see definition of *Active versus inactive Controlled foreign corporations* in the Explanation of Selected Terms).

Coefficient of variation (CV) tables are not provided because these data are not subject to significant sampling error. For example, CFCs sampled at a

Figure E

Foreign Disregarded Entities Owned by Controlled Foreign Corporations: Number of Foreign Disregarded Entities, End-of-Year Total Assets, and Current Earnings and Profits (Less Deficit) After Income Taxes, by Industrial Sector of Foreign Disregarded Entity, Tax Year 2006

[Money amounts are in thousands of dollars]

Industrial sector of "Category of Filer 4" foreign disregarded entity	Number of foreign disregarded entities	End-of-year total assets	Current earnings and profits (less deficit) after income taxes
	(1)	(2)	(3)
All industries	13,755	3,574,647,024	107,192,531
Raw materials and energy production	658	137,747,618	12,942,084
Goods production	2,933	588,143,685	31,500,841
Distribution and transportation of goods	2,466	192,258,008	13,516,884
Information	794	296,280,812	12,837,212
Finance, insurance, real estate, and rental and leasing	2,214	1,268,219,785	10,285,337
Services	4,525	1,078,116,218	26,010,065
Nature of business not allocable	166	13,880,898	100,108

NOTE: Detail may not add to totals because of rounding.

⁶ Based on unpublished data.

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100-percent rate accounted for 96.7 percent of the sampled returns and nearly 87.5 percent of the estimated population. Furthermore, CFCs sampled at a 100-percent rate accounted for 99.7 percent of the total ending assets for all CFCs.⁷ However, these data may be subject to nonsampling error.

Several limitations apply when making comparisons to prior-year statistics. First, the data in this article are based upon a sample of U.S. corporations. For Tax Year 2006, this sample generally includes all CFCs controlled by U.S. corporations with \$50 million or more in total assets or \$5.0 million or more in “proceeds” and all CFCs filed by U.S. corporations with less than \$50 million in the SOI corporate sample.⁸ The sample for the Tax Year 2006 CFC statistics is far more inclusive than studies conducted before Tax Year 2004, which included only the 7,500 largest CFCs controlled by U.S. corporations with \$500 million or more in total assets.

Second, statistics previously published by Statistics of Income for tax years before 1986 were for all CFCs controlled by U.S. corporations with total assets of \$250 million or more, and were not limited to the 7,500 largest active CFCs controlled by U.S. corporations with total assets of \$500 million or more. Therefore, the statistics for these years include smaller and also inactive CFCs. For this reason, comparisons between statistics on the largest CFCs and statistics for years before 1986 should be made with caution.

Finally, fluctuations in exchange rates can have significant effects on the reported statistics. Financial statistics that are translated using current (as opposed to historical) rates of exchange can be distorted by large exchange rate fluctuations. For example, the weakening of the U.S. dollar against many currencies from Tax Year 2002 to Tax Year 2004 certainly contributed to the large increases in some of the statistics during that period. The U.S. dollar generally fluctuated far less against most major currencies between Tax Year 2004 and Tax Year 2006 than it had between Tax Year 2002 and Tax Year 2004.

Caution should also be used when comparing data by industrial groupings. Beginning with Tax Year 1998, CFCs were classified under the North American Industry Classification System (NAICS),

which differs from the Standard Industrial Classification (SIC) system used before Tax Year 1998. While most industries were not affected by the implementation of NAICS, the groupings of some economic activities were changed. The most significant change was the movement of the management of companies and enterprises sector from finance, insurance, and real estate under the SIC system to the services sector under NAICS. Furthermore, CFCs were classified by industry based on their principal business activity as reported on Form 5471. However, assets, receipts, and profits may have also been related to secondary business activities. It is not possible to measure the extent of these secondary business activities due to these activities not being detailed on Form 5471.

The data reported on Form 5471 generally represent the financial information of each foreign corporation and not the amounts attributable to the U.S. shareholder filing the Form 5471. Data reported on Form 5471, Schedule I are the exception to this general rule. The Subpart F income and dividends received reported on Schedule I represent the amount of foreign dividends taxable to the U.S. shareholder filing the Form 5471.

The foreign disregarded entity data cited in this article are reported on Form 8858, *Information Return of U.S. Persons With Respect to Foreign Disregarded Entities*. The FDE data in this article pertain only to active FDEs that are owned by controlled foreign corporations. Data attributable to inactive FDEs and FDEs that are owned by foreign partnerships or U.S. entities are excluded from the statistics in this article. The sampling procedures used for Forms 8858 mirror those described above for Forms 5471.

As mentioned above, the tax owners of FDEs are treated as owning all FDE assets and liabilities. Consequently, CFCs that are tax owners of FDEs include the earnings and profits of their FDEs in their current E&P. To the extent that FDEs are incorporated in different countries than their tax owners, the geographic statistics for CFCs presented in this article may misrepresent, to some degree, the true geographic source of these earnings and profits. For Tax Year 2006, 63.8 percent of FDEs owned by CFCs were incorporated in a different country than their tax owner. These FDEs accounted for 46.5 percent of the assets

⁷ Based on unpublished data.

⁸ See Statistics of Income, *Corporation Income Tax Returns, 2006* for a more complete description of the SOI Corporate sample. The SOI Corporate sample is the basis for the SOI Controlled Foreign Corporation sample. In other words, the Controlled Foreign Corporation sample includes every Form 5471 filed by each corporation in the SOI Corporate sample.

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Figure F

Foreign Disregarded Entities Incorporated in Different Countries than Their Controlled Foreign Corporation Tax Owners: Number of Foreign Disregarded Entities and Current Earnings and Profits (Less Deficit) After Income Taxes, by Selected Country of Incorporation of Foreign Disregarded Entity, Tax Year 2006

[Money amounts are in thousands of dollars]

Selected country of incorporation of foreign disregarded entity	Number of foreign disregarded entities	Current earnings and profits (less deficit) after income taxes
All geographic regions	8,775	55,335,169
Selected countries, total	6,083	49,522,842
Ireland	270	10,214,405
Netherlands	590	7,206,032
Switzerland	164	4,804,836
United Kingdom and Northern Ireland (including Gibraltar)	964	4,076,307
Singapore	226	3,329,664
Cayman Islands	228	3,279,003
China	469	2,588,331
Hong Kong	264	1,621,743
Jersey	54	1,608,330
Germany	720	1,204,497
Portugal (including Azores)	60	986,244
Mexico	162	886,384
Denmark	127	837,528
Bermuda	90	824,063
Brazil	155	823,869
Malaysia	91	822,651
Canada	111	729,186
Slovakia	32	570,603
Hungary	89	493,075
Australia	247	425,205
Barbados	32	396,223
Bahamas	16	378,391
Luxembourg	244	376,596
Costa Rica	21	368,820
Japan (including Okinawa and Ryukyu Islands)	40	365,126
Italy	328	331,585
Norway	88	317,583
Belgium	200	-343,437

and 51.6 percent of the E&P (less deficit) after income taxes reported by FDEs with tax owners that are CFCs. Figure F presents selected geographic data for FDEs incorporated in countries different than their tax owners. For Tax Year 2006, \$55.3 billion of E&P (less deficit) after income taxes reported by CFCs were earned by FDEs outside of the CFCs' country of incorporation. Table 4 shows CFC data attributable to FDEs by FDE country within CFC country.

Similarly, the industrial data presented in this article may be somewhat distorted because FDEs may have different industry codes than the CFCs that own them. Table 5 shows CFC data attributable to FDEs by FDE industrial sector within CFC industrial sector. For Tax Year 2006, 47.5 percent of FDEs operated in a different industrial sector than their CFC owners. These FDEs accounted for 42.7 percent of the assets and 46.2 percent of the E&P (less deficit) after income taxes reported by all CFC-owned foreign disregarded entities. For Tax Year 2006, 23.7 percent of the E&P (less deficit) after income taxes for CFCs in the distribution and transportation of goods sector were attributable to FDEs operating in a different industrial sector. Similarly, 21.5 percent of the E&P (less deficit) after income taxes reported by CFCs in the services sector were attributable to FDEs classified in a different industrial sector.

Explanation of Selected Terms

Active versus inactive controlled foreign corporations—In general, a foreign corporation was considered “active” if earnings and profits, income taxes, receipts, expenses, distributions of E&P, or certain transactions between the foreign corporation and its subsidiaries or majority shareholder were reported on Form 5471, *Information Return of U.S. Persons with Respect to Certain Foreign Corporations*. The filing of Form 5471 was required even if a CFC was dormant or inactive for Tax Year 2006. Only data from active CFCs are included in the statistics in this article, unless otherwise noted.

Average tax rate—For purposes of this article, the average tax rate is defined as income tax divided by E&P (less deficit) before income taxes.

Controlled foreign corporation—Section 957 of the Internal Revenue Code defines a foreign corporation as being “controlled” if more than 50 percent of the total combined voting power of all classes of stock of such corporation entitled to vote, or more than 50 percent of the value of all its outstanding stock, is owned (directly, indirectly, or constructively) by U.S. shareholders on any day during the foreign corporation's tax year. A U.S. shareholder for purposes of determining control is defined as a “U.S. person” (see definition below) owning 10 percent or more of the foreign corporation's voting stock. For purposes of these statistics, a foreign corporation was “controlled” only if a single U.S.

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corporation satisfied the ownership requirements for an uninterrupted period of at least 30 days. These are the only foreign corporations for which complete Form 5471 filings are required. U.S. corporations may also control a CFC through a partnership where the U.S. corporation is the controlling partner. To the extent possible, these CFCs have also been included in these statistics.

Country of incorporation—The country of incorporation is the country under whose laws the CFC is legally created. The CFC's country of incorporation is not necessarily the principal place of business. For Tax Year 2006, 1,532 CFCs (2.0 percent) reported a principal place of business that differed from the reported country of incorporation. Tables 2 and 3 provide data by country of incorporation; data by principal place of business are not included in these statistics.

Current earnings and profits—"Current earnings and profits" represent the difference between total earnings and profits of the foreign corporation at the end of the current year (before reduction by dividends paid during the year) and the accumulated earnings and profits of the corporation at the beginning of the year. Although current earnings and profits typically are an after-tax measure of profits, they are shown in these statistics both before and after taxes. "Earnings and profits" is a tax concept referring to the economic capacity of a corporation to make a distribution to shareholders that is not a return on capital. The term "earnings and profits" is not specifically defined in the Internal Revenue Code. In those instances where current earnings and profits were not reported for the foreign corporation, net income per books was used in place of missing earnings and profits.

Distributions out of earnings and profits—A distribution comes first from current earnings and profits and then from accumulated earnings and profits.

Income taxes—CFCs reported income, war profits, and excess profits taxes paid or accrued to any foreign country or U.S. Possession as income tax for their annual accounting period.

OPEC countries—The member countries of the Organization of Petroleum Exporting Countries for Tax Year 2006 were: Algeria, Angola, Indonesia,

Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

Previously taxed earnings and profits—This includes any earnings and profit amounts that were subject to U.S. tax in the current year or in a prior year, but not distributed. Previously taxed earnings and profits include amounts related to Subpart F income (see definition below), earnings related to investments in certain U.S. property, previously excluded Subpart F income withdrawn from qualified investments, previously excluded export trade income withdrawn from investment in export trade assets, factoring income, and earnings invested in excess passive assets.

Subpart F income—Internal Revenue Code sections 951 and 952 stipulate specific cases in which earnings and profits are deemed to have been paid by a CFC to a U.S. shareholder. Such income is subject to U.S. tax whether or not it is repatriated to U.S. shareholders in the form of an actual dividend. Internal Revenue Code section 951 requires that U.S. shareholders include in their gross incomes certain undistributed profits of foreign corporations controlled by U.S. shareholders. Subpart F income from a CFC includes certain insurance income of U.S. risks, "foreign base company" income, international boycott participation income, bribes and other illegal payments to foreign government officials, and income from any country which the United States does not recognize or with which it has severed relations, or which repeatedly provides support for acts of international terrorism.

Total receipts—Total receipts equal business receipts (gross receipts from sales and operations) plus income from investment activity. In the statistics reported prior to 1990, "business receipts" were used to describe the larger of "gross receipts from sales and operations" and "total income." The latter is a tax return concept used to describe the sum of business receipts less cost of sales and operations (i.e., gross profit), plus income (less loss) from investments.

U.S. person—A U.S. person can be a U.S. citizen or resident individual, a domestic partnership, a domestic corporation, or an estate or trust (other than a foreign estate or trust whose income from sources outside the United States is not includable in the beneficiaries' gross income).

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Table 1. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Industrial Sector and Selected Industrial Subsector of Controlled Foreign Corporation, Tax Year 2006

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and selected industrial subsector of Controlled Foreign Corporation	Number of U.S. corporation returns [1]	Controlled Foreign Corporations				
		Number of foreign corporations	Total assets		Total receipts	Current earnings and profits (less deficit) before income taxes
			Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	11,873	78,249	9,809,404,944	11,666,004,281	4,819,870,637	509,527,961
Raw materials and energy production	458	2,502	339,159,158	406,666,989	231,754,208	64,077,207
Agriculture, forestry, and fishing	122	432	7,571,063	8,990,068	8,373,384	668,359
Mining	240	1,667	264,278,690	334,796,592	182,128,952	56,920,232
Oil and gas extraction	123	1,120	222,961,489	283,001,561	153,987,654	49,759,276
Mining (except oil and gas)	76	265	29,256,576	38,280,273	17,334,703	5,144,350
Support activities for mining	72	282	12,060,625	13,514,758	10,806,596	2,016,606
Utilities	121	402	67,309,404	62,880,328	41,251,872	6,488,616
Goods production	4,137	19,917	1,559,297,877	1,707,725,994	1,878,079,547	142,386,654
Construction	154	686	14,928,515	16,885,749	22,435,556	2,046,245
Construction of buildings	38	74	2,610,988	3,050,655	4,009,452	317,690
Heavy and civil engineering construction	42	105	1,337,799	1,699,571	1,666,502	153,778
Specialty trade contractors	89	506	10,979,728	12,135,523	16,759,602	1,574,777
Manufacturing	4,023	19,231	1,544,369,363	1,690,840,245	1,855,643,991	140,340,409
Food manufacturing	155	953	96,001,220	98,385,097	112,029,756	6,936,597
Beverage and tobacco product manufacturing	51	397	93,994,892	108,662,588	104,271,874	11,538,203
Beverage manufacturing	45	335	75,030,989	86,523,767	58,121,258	8,073,363
Tobacco manufacturing	8	62	18,963,902	22,138,821	46,150,616	3,464,840
Textile mills and textile product mills	43	112	5,243,255	5,678,997	4,833,864	191,036
Apparel manufacturing	99	342	6,880,445	7,199,889	10,253,847	732,881
Leather and allied product manufacturing	40	71	1,080,754	1,452,982	2,722,952	221,071
Wood product manufacturing	47	120	5,017,779	5,057,504	5,453,328	138,487
Paper manufacturing	78	441	42,304,291	38,536,718	32,820,748	746,835
Printing and related support activities	87	284	6,628,759	8,579,435	6,588,841	377,503
Petroleum and coal products manufacturing	43	166	68,353,464	78,086,802	147,509,774	6,627,209
Chemical manufacturing	402	2,995	377,619,159	367,302,944	272,017,619	36,340,741
Basic chemical manufacturing	82	706	47,563,043	54,427,946	42,281,121	3,504,062
Pharmaceutical and medicine manufacturing	106	461	145,324,671	167,313,249	114,296,840	23,783,246
Soap, cleaning compound, and toilet preparation manufacturing	42	338	20,896,071	23,374,212	25,043,745	2,783,643
Other chemical manufacturing	232	1,489	163,835,374	122,187,536	90,395,913	6,269,791
Plastics and rubber products manufacturing	377	997	48,027,308	49,156,113	45,135,859	2,345,083
Plastics products manufacturing	332	811	34,374,168	33,980,538	26,772,266	1,359,291
Rubber products manufacturing	49	186	13,653,140	15,175,576	18,363,593	985,792
Nonmetallic mineral product manufacturing	91	286	34,294,258	39,309,463	24,284,882	3,760,292
Primary metal manufacturing	130	306	30,213,443	38,656,751	37,333,046	4,727,125
Fabricated metal product manufacturing	427	1,462	43,546,851	53,302,167	48,213,279	3,352,753
Machinery manufacturing	412	1,649	53,356,243	65,552,317	72,067,981	4,386,800
Computer and electronic product manufacturing	745	2,354	184,230,874	194,119,308	281,975,119	23,767,883
Communications equipment manufacturing	136	649	33,936,328	38,405,752	61,322,150	3,450,110
Semiconductor and other electronic component manufacturing	308	921	63,449,829	73,980,091	102,541,455	11,442,045
Other computer and electronic manufacturing	341	784	86,844,717	81,733,464	118,111,514	8,875,728
Electric equipment, appliance, and component manufacturing	495	1,633	58,819,465	75,600,814	79,844,740	5,479,795
Transportation equipment manufacturing	275	1,524	249,437,092	260,543,816	393,960,912	7,055,979
Motor vehicle, vehicle body and trailer, and vehicle parts manufacturing	198	1,213	232,178,161	238,180,046	375,747,279	5,680,199
Other transportation equipment manufacturing	103	311	17,258,930	22,363,770	18,213,633	1,375,780
Furniture and related product manufacturing	43	123	3,242,930	3,485,087	4,148,460	136,958
Miscellaneous manufacturing	919	3,016	136,076,880	192,171,454	170,177,110	21,477,180
Medical and equipment supplies manufacturing	250	827	42,239,677	52,595,704	42,480,774	6,747,089
Other miscellaneous manufacturing	700	2,189	93,837,204	139,575,750	127,696,336	14,730,091

Footnotes at end of table.

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Table 1. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Industrial Sector and Selected Industrial Subsector of Controlled Foreign Corporation, Tax Year 2006

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and selected industrial subsector of Controlled Foreign Corporation	Number of U.S. corporation returns [1]	Controlled Foreign Corporations				
		Number of foreign corporations	Total assets		Total receipts	Current earnings and profits (less deficit) before income taxes
			Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)
Distribution and transportation of goods	3,221	16,191	780,229,045	843,280,710	1,264,349,512	69,134,073
Wholesale and retail trade	2,968	14,653	744,287,970	801,991,073	1,212,134,708	65,276,958
Wholesale trade	2,367	12,513	589,686,137	633,571,900	856,780,202	52,478,956
Motor vehicle and motor vehicle parts and supplies wholesalers	124	489	15,189,416	17,631,265	34,793,455	556,239
Professional and commercial equipment and supplies wholesalers	102	402	8,254,340	19,373,783	11,136,231	1,211,874
Electrical and electronic goods wholesalers	352	1,558	44,198,773	50,370,521	85,220,159	3,054,131
Machinery, equipment, and supplies wholesalers	350	1,662	34,684,560	42,437,109	60,070,753	5,069,469
Drugs and druggists' sundries wholesalers	87	644	185,453,605	168,007,723	100,791,021	11,508,591
Apparel, piece goods, and notions wholesalers	116	396	6,409,375	10,776,852	10,146,338	1,050,149
Grocery and related product wholesalers	88	370	13,632,554	19,484,269	26,406,344	2,613,474
Chemical and allied products wholesalers	164	850	21,647,426	22,945,371	35,238,462	1,778,367
Petroleum and petroleum products wholesalers	37	315	99,848,218	90,832,644	217,225,137	7,662,412
Other wholesale trade	1,281	5,827	160,367,870	191,712,363	275,752,302	17,974,253
Retail trade	761	2,140	154,601,833	168,419,172	355,354,506	12,798,002
Motor vehicle dealers and parts dealers	42	167	5,440,892	7,082,965	19,489,971	292,116
Electronics and appliance stores	67	188	4,248,483	5,727,485	10,737,748	166,760
Building materials and garden equipment and supplies dealers	26	131	6,104,184	5,992,833	7,984,051	463,550
Food and beverage stores	31	54	3,207,055	3,486,740	10,349,385	369,643
Health and personal care stores	270	351	4,041,062	3,541,779	4,910,180	282,932
Clothing and clothing accessories stores	54	149	6,331,955	6,804,818	12,229,278	1,086,907
General merchandise stores	15	73	66,077,581	63,932,084	104,941,850	2,024,375
Electronic shopping and mail-order houses	45	116	3,317,006	9,255,139	6,610,185	407,382
Other retailers	256	911	55,833,616	62,595,328	178,101,859	7,704,337
Transportation and warehousing	354	1,538	35,941,075	41,289,637	52,214,804	3,857,115
Air transportation	27	117	3,463,381	4,822,168	5,227,961	374,456
Water transportation	54	191	9,274,103	9,088,972	8,077,098	1,674,947
Truck transportation	42	160	2,180,347	2,258,181	4,553,033	90,299
Support activities for transportation	163	662	10,260,138	13,165,851	22,403,502	1,091,540
Other transportation	50	197	8,327,629	9,008,802	7,728,269	457,177
Warehousing and storage	93	212	2,435,478	2,945,663	4,224,941	168,697
Information	964	4,551	233,910,650	229,525,818	109,640,278	9,209,518
Publishing industries	328	1,247	26,907,389	31,522,065	21,324,374	2,629,984
Newspaper, periodical, book and directory publishers	95	732	20,772,126	23,392,407	11,351,532	1,012,087
Software publishers	238	515	6,135,264	8,129,659	9,972,842	1,617,897
Motion picture and sound recording industries	58	857	65,670,735	40,845,652	24,049,511	2,181,487
Broadcasting (except internet)	38	297	14,596,762	17,136,091	7,935,439	-11,771
Internet publishing and broadcasting	25	57	531,865	74,900	192,224	-3,877
Telecommunications	224	1,015	107,306,238	113,934,279	36,892,363	1,340,215
Internet service providers, web search portals, and data processing services	228	498	12,944,459	18,194,596	12,536,881	2,374,835
Other information services	168	579	5,953,201	7,818,235	6,709,485	698,645
Finance, insurance, real estate, and rental and leasing	2,205	9,828	4,473,698,313	5,681,910,503	513,377,523	94,022,146
Finance and insurance	1,288	7,011	4,324,088,468	5,504,038,029	477,314,006	88,555,654
Credit intermediation and related activities	291	1,374	1,017,103,951	1,277,395,676	104,731,256	26,382,544
Depository credit intermediation	39	161	419,524,158	570,946,487	36,097,455	9,982,496
Nondepository credit intermediation	221	964	543,168,194	632,786,136	59,024,705	14,877,291
Activities related to credit intermediation	77	249	54,411,600	73,663,053	9,609,097	1,522,757
Securities, commodity contracts, and other financial investments and related products	706	3,122	2,337,421,249	3,141,809,656	213,746,387	36,880,615

Footnotes at end of table.

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Table 1. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Industrial Sector and Selected Industrial Subsector of Controlled Foreign Corporation, Tax Year 2006

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and selected industrial subsector of Controlled Foreign Corporation	Number of U.S. corporation returns [1]	Controlled Foreign Corporations				
		Number of foreign corporations	Total assets		Total receipts	Current earnings and profits (less deficit) before income taxes
			Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)
Finance, insurance, real estate, and rental and leasing—continued						
Insurance carriers and related activities	444	1,813	502,027,367	566,329,114	116,866,070	16,306,898
Insurance carriers	182	459	367,216,128	422,188,025	84,770,876	10,018,746
Agencies, brokerages, and other insurance related activities	338	1,354	134,811,239	144,141,089	32,095,194	6,288,152
Funds, trusts, and other financial activities	211	702	467,535,900	518,503,584	41,970,293	8,985,597
Real estate and rental and leasing	1,146	2,817	149,609,845	177,872,474	36,063,517	5,466,492
Rental and leasing services	458	880	88,372,227	106,262,681	20,125,754	2,095,651
Commercial and industrial machinery and equipment rental and leasing	146	455	75,472,604	90,137,215	9,859,494	1,457,609
Other rental and leasing services	316	425	12,899,623	16,125,466	10,266,260	638,042
Other real estate and rental and leasing	726	1,937	61,237,618	71,609,792	15,937,763	3,370,841
Services	5,107	25,039	2,422,617,468	2,796,140,314	822,329,696	130,729,761
Professional, scientific, and technical services	3,376	14,414	329,445,458	392,231,546	325,073,544	30,561,622
Architectural, engineering, and related services	295	874	8,821,250	11,499,437	14,733,593	1,161,898
Computer system design and related services	1,330	4,958	180,106,328	223,114,967	164,586,215	17,633,166
Custom computer programming services	364	679	2,138,759	2,624,916	2,917,243	172,054
Computer systems design services	229	597	26,323,282	54,215,234	15,180,168	2,543,935
Other computer system design and related services	829	3,682	151,644,287	166,274,817	146,488,803	14,917,176
Management, scientific, and technical consulting services	397	1,061	23,691,929	28,357,507	21,385,554	2,518,372
Scientific research and development services	502	877	6,875,720	9,133,214	6,003,767	-93,526
Advertising and related services	234	2,513	43,142,355	38,845,177	45,126,346	2,483,152
Other professional, scientific, and technical services	1,207	4,131	66,807,876	81,281,244	73,238,070	6,858,560
Management of companies and enterprises	1,891	6,413	1,975,970,033	2,257,477,081	400,870,739	93,275,074
Administration and support and waste management and remediation services	602	1,780	37,602,765	47,621,627	43,159,640	3,112,615
Educational services	43	236	3,688,251	6,499,038	2,563,845	206,898
Health care and social assistance	92	298	6,004,179	7,096,125	3,173,595	194,935
Arts, entertainment, and recreation	124	448	6,931,134	9,498,425	4,552,881	82,725
Accommodation and food services	99	682	36,272,867	42,929,134	26,843,858	2,029,986
Other services (except public administration)	194	769	26,702,781	32,787,337	16,091,594	1,265,907
Nature of business not allocable	139	222	492,433	753,954	339,873	-31,398

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 1. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Industrial Sector and Selected Industrial Subsector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and selected industrial subsector of Controlled Foreign Corporation	Controlled Foreign Corporations				
	Income taxes	Current earnings and profits (less deficit) after income taxes	Foreign corporations with current earnings and profits (+) before income taxes		
			Current earnings and profits before income taxes	Income taxes	Current earnings and profits after income taxes
	(7)	(8)	(9)	(10)	(11)
All industries	98,616,121	410,911,841	587,825,240	96,589,279	491,235,961
Raw materials and energy production	21,376,094	42,701,113	68,518,529	21,346,450	47,172,079
Agriculture, forestry, and fishing	123,716	544,643	834,911	118,702	716,209
Mining	20,082,388	36,837,844	60,823,263	20,025,972	40,797,291
Oil and gas extraction	18,533,779	31,225,498	52,517,985	18,483,396	34,034,589
Mining (except oil and gas)	1,131,313	4,013,036	6,052,703	1,127,282	4,925,421
Support activities for mining	417,296	1,599,310	2,252,575	415,294	1,837,280
Utilities	1,169,990	5,318,626	6,860,355	1,201,775	5,658,579
Goods production	25,320,580	117,066,073	164,109,560	25,213,725	138,895,835
Construction	519,728	1,526,516	2,261,412	493,255	1,768,157
Construction of buildings	83,647	234,042	346,108	81,710	264,398
Heavy and civil engineering construction	38,467	115,311	172,285	38,045	134,240
Specialty trade contractors	397,614	1,177,163	1,743,019	373,500	1,369,518
Manufacturing	24,800,852	115,539,557	161,848,148	24,720,470	137,127,678
Food manufacturing	1,904,108	5,032,489	7,824,009	1,864,137	5,959,873
Beverage and tobacco product manufacturing	2,154,666	9,383,538	11,921,038	2,093,959	9,827,080
Beverage manufacturing	1,131,526	6,941,837	8,414,409	1,075,306	7,339,103
Tobacco manufacturing	1,023,139	2,441,701	3,506,629	1,018,653	2,487,976
Textile mills and textile product mills	70,762	120,274	308,789	69,537	239,251
Apparel manufacturing	101,209	631,672	845,275	98,573	746,701
Leather and allied product manufacturing	55,337	165,734	244,889	54,454	190,435
Wood product manufacturing	50,539	87,948	286,243	47,883	238,359
Paper manufacturing	542,403	204,431	2,141,876	584,155	1,557,721
Printing and related support activities	90,023	287,480	546,620	93,850	452,771
Petroleum and coal products manufacturing	1,577,430	5,049,779	6,820,727	1,570,351	5,250,376
Chemical manufacturing	5,255,469	31,085,272	39,172,904	5,048,263	34,124,641
Basic chemical manufacturing	984,849	2,519,212	4,258,128	968,530	3,289,597
Pharmaceutical and medicine manufacturing	2,004,589	21,778,657	24,444,935	1,892,051	22,552,884
Soap, cleaning compound, and toilet preparation manufacturing	832,437	1,951,206	2,907,781	807,994	2,099,787
Other chemical manufacturing	1,433,594	4,836,197	7,562,061	1,379,688	6,182,373
Plastics and rubber products manufacturing	616,377	1,728,707	3,086,792	574,238	2,512,553
Plastics products manufacturing	372,393	986,898	1,889,974	332,677	1,557,297
Rubber products manufacturing	243,983	741,808	1,196,817	241,561	955,256
Nonmetallic mineral product manufacturing	862,084	2,898,209	4,138,570	854,326	3,284,244
Primary metal manufacturing	985,153	3,741,972	5,138,894	982,006	4,156,888
Fabricated metal product manufacturing	921,109	2,431,644	4,110,799	894,493	3,216,306
Machinery manufacturing	1,265,239	3,121,561	5,780,184	1,241,198	4,538,985
Computer and electronic product manufacturing	2,313,612	21,454,271	26,043,852	2,211,639	23,832,213
Communications equipment manufacturing	468,590	2,981,520	4,168,390	444,643	3,723,746
Semiconductor and other electronic component manufacturing	1,202,502	10,239,543	12,413,801	1,180,702	11,233,098
Other computer and electronic manufacturing	642,520	8,233,208	9,461,662	586,294	8,875,368
Electric equipment, appliance, and component manufacturing	926,650	4,553,145	6,694,748	1,051,290	5,643,457
Transportation equipment manufacturing	2,174,822	4,881,156	13,535,940	2,480,563	11,055,377
Motor vehicle, vehicle body and trailer, and vehicle parts manufacturing	1,750,873	3,929,326	11,975,264	2,059,927	9,915,337
Other transportation equipment manufacturing	423,950	951,830	1,560,676	420,636	1,140,040
Furniture and related product manufacturing	32,687	104,271	236,714	32,925	203,789
Miscellaneous manufacturing	2,901,175	18,576,005	22,969,286	2,872,628	20,096,658
Medical and equipment supplies manufacturing	837,402	5,909,687	7,172,539	826,607	6,345,932
Other miscellaneous manufacturing	2,063,773	12,666,318	15,796,748	2,046,022	13,750,726

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 1. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Industrial Sector and Selected Industrial Subsector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and selected industrial subsector of Controlled Foreign Corporation	Controlled Foreign Corporations				
	Income taxes	Current earnings and profits (less deficit) after income taxes	Foreign corporations with current earnings and profits (+) before income taxes		
			Current earnings and profits before income taxes	Income taxes	Current earnings and profits after income taxes
	(7)	(8)	(9)	(10)	(11)
Distribution and transportation of goods	14,266,863	54,867,210	76,923,844	13,927,759	62,996,084
Wholesale and retail trade	13,583,472	51,693,486	72,416,741	13,252,631	59,164,110
Wholesale trade	10,142,478	42,336,479	57,572,437	9,847,442	47,724,995
Motor vehicle and motor vehicle parts and supplies wholesalers	450,101	106,138	1,164,273	329,117	835,156
Professional and commercial equipment and supplies wholesalers	212,612	999,262	1,298,519	211,351	1,087,168
Electrical and electronic goods wholesalers	818,148	2,235,983	3,809,757	813,124	2,996,633
Machinery, equipment, and supplies wholesalers	691,711	4,377,757	5,382,393	675,009	4,707,385
Drugs and druggists' sundries wholesalers	1,583,851	9,924,740	11,940,100	1,571,285	10,368,815
Apparel, piece goods, and notions wholesalers	289,917	760,232	1,146,830	235,627	911,203
Grocery and related product wholesalers	245,884	2,367,590	2,763,872	243,386	2,520,485
Chemical and allied products wholesalers	404,142	1,374,225	1,931,921	393,573	1,538,349
Petroleum and petroleum products wholesalers	1,345,059	6,317,352	7,972,015	1,328,259	6,643,756
Other wholesale trade	4,101,053	13,873,200	20,162,758	4,046,711	16,116,047
Retail trade	3,440,995	9,357,007	14,844,303	3,405,189	11,439,114
Motor vehicle dealers and parts dealers	67,018	225,098	407,218	64,205	343,012
Electronics and appliance stores	86,315	80,445	219,135	84,042	135,092
Building materials and garden equipment and supplies dealers	200,095	263,455	475,042	198,195	276,847
Food and beverage stores	111,771	257,872	378,711	111,232	267,480
Health and personal care stores	92,755	190,176	353,289	92,569	260,720
Clothing and clothing accessories stores	124,482	962,426	1,222,232	135,525	1,086,707
General merchandise stores	1,021,294	1,003,081	3,102,341	1,014,137	2,088,204
Electronic shopping and mail-order houses	125,248	282,134	498,957	122,459	376,498
Other retailers	1,612,017	6,092,320	8,187,378	1,582,823	6,604,555
Transportation and warehousing	683,391	3,173,725	4,507,103	675,128	3,831,975
Air transportation	78,144	296,311	392,538	77,449	315,089
Water transportation	99,980	1,574,968	1,739,888	98,049	1,641,839
Truck transportation	60,918	29,381	211,464	57,664	153,800
Support activities for transportation	276,593	814,947	1,357,491	275,581	1,081,910
Other transportation	120,465	336,711	556,592	119,750	436,842
Warehousing and storage	47,290	121,407	249,130	46,635	202,495
Information	2,424,566	6,784,952	16,854,464	2,369,998	14,484,466
Publishing industries	715,813	1,914,171	3,207,301	692,803	2,514,498
Newspaper, periodical, book and directory publishers	388,859	623,228	1,378,339	366,012	1,012,328
Software publishers	326,954	1,290,943	1,828,962	326,791	1,502,171
Motion picture and sound recording industries	621,290	1,560,197	2,768,096	625,465	2,142,631
Broadcasting (except internet)	140,816	-152,586	1,080,296	135,548	944,748
Internet publishing and broadcasting	6,483	-10,360	15,423	6,348	9,074
Telecommunications	471,290	868,925	6,016,447	441,199	5,575,248
Internet service providers, web search portals, and data processing services	278,952	2,095,882	2,837,644	278,322	2,559,322
Other information services	189,922	508,723	929,257	190,312	738,945
Finance, insurance, real estate, and rental and leasing	15,998,194	78,023,952	107,432,127	15,544,141	91,887,985
Finance and insurance	14,862,345	73,693,309	100,816,713	14,455,380	86,361,333
Credit intermediation and related activities	3,860,639	22,521,905	28,441,955	3,685,349	24,756,606
Depository credit intermediation	1,577,332	8,405,164	10,231,809	1,558,890	8,672,919
Nondepository credit intermediation	2,041,458	12,835,833	16,323,746	1,885,203	14,438,543
Activities related to credit intermediation	241,849	1,280,908	1,886,399	241,255	1,645,144
Securities, commodity contracts, and other financial investments and related products	6,959,038	29,921,577	40,306,350	6,873,483	33,432,867

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 1. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Industrial Sector and Selected Industrial Subsector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and selected industrial subsector of Controlled Foreign Corporation	Controlled Foreign Corporations				
	Income taxes	Current earnings and profits (less deficit) after income taxes	Foreign corporations with current earnings and profits (+) before income taxes		
			Current earnings and profits before income taxes	Income taxes	Current earnings and profits after income taxes
	(7)	(8)	(9)	(10)	(11)
Finance, insurance, real estate, and rental and leasing—continued					
Insurance carriers and related activities	3,299,374	13,007,525	19,333,834	3,189,567	16,144,266
Insurance carriers	2,095,170	7,923,576	12,101,184	2,014,815	10,086,369
Agencies, brokerages, and other insurance related activities	1,204,204	5,083,948	7,232,650	1,174,753	6,057,897
Funds, trusts, and other financial activities	743,295	8,242,302	12,734,575	706,981	12,027,593
Real estate and rental and leasing	1,135,849	4,330,643	6,615,414	1,088,761	5,526,653
Rental and leasing services	357,318	1,738,333	2,666,896	344,427	2,322,468
Commercial and industrial machinery and equipment rental and leasing	252,367	1,205,242	1,795,772	246,762	1,549,010
Other rental and leasing services	104,951	533,092	871,123	97,666	773,458
Other real estate and rental and leasing	778,531	2,592,310	3,948,518	744,334	3,204,184
Services	19,222,247	111,507,514	153,940,881	18,180,508	135,760,374
Professional, scientific, and technical services	6,762,832	23,798,790	38,183,528	6,616,297	31,567,232
Architectural, engineering, and related services	189,364	972,534	1,565,728	182,464	1,383,264
Computer system design and related services	4,040,420	13,592,746	21,421,668	3,971,441	17,450,226
Custom computer programming services	42,804	129,250	348,524	44,956	303,568
Computer systems design services	290,367	2,253,569	3,010,318	285,313	2,725,006
Other computer system design and related services	3,707,249	11,209,927	18,062,825	3,641,172	14,421,653
Management, scientific, and technical consulting services	484,776	2,033,596	2,965,312	469,410	2,495,902
Scientific research and development services	80,012	-173,537	632,441	70,528	561,913
Advertising and related services	541,882	1,941,270	3,287,832	535,841	2,751,991
Other professional, scientific, and technical services	1,426,379	5,432,181	8,310,546	1,386,611	6,923,935
Management of companies and enterprises	10,871,410	82,403,664	107,079,747	10,050,088	97,029,659
Administration and support and waste management and remediation services	669,355	2,443,260	3,616,538	634,772	2,981,766
Educational services	43,831	163,067	297,069	37,428	259,642
Health care and social assistance	54,826	140,109	420,126	57,025	363,101
Arts, entertainment, and recreation	84,093	-1,368	438,018	82,743	355,274
Accommodation and food services	442,858	1,587,128	2,329,816	424,110	1,905,706
Other services (except public administration)	293,042	972,864	1,576,039	278,045	1,297,994
Nature of business not allocable	7,575	-38,974	45,835	6,697	39,137

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 1. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Industrial Sector and Selected Industrial Subsector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and selected industrial subsector of Controlled Foreign Corporation	Controlled Foreign Corporations				
	Distributions out of earnings and profits			Dividends paid to controlling U.S. corporation	Total Subpart F income
	Total	Not previously taxed earnings and profits	Previously taxed earnings and profits		
	(12)	(13)	(14)	(15)	(16)
All industries	188,640,507	124,452,014	64,188,494	61,555,842	60,027,807
Raw materials and energy production	22,670,384	19,236,497	3,433,887	11,513,555	1,372,255
Agriculture, forestry, and fishing	161,274	118,469	* 42,804	84,648	39,621
Mining	19,456,514	16,722,828	2,733,686	11,306,291	1,019,722
Oil and gas extraction	16,101,355	13,876,439	2,224,916	9,763,495	843,131
Mining (except oil and gas)	2,545,781	2,475,738	* 70,043	* 1,296,805	74,442
Support activities for mining	809,379	370,651	438,728	245,991	102,148
Utilities	3,052,596	2,395,200	657,397	122,617	312,913
Goods production	51,327,637	39,815,456	11,512,181	16,648,381	9,621,299
Construction	863,213	801,982	61,230	66,050	165,570
Construction of buildings	* 44,926	* 44,926	0	* 14,507	* 10,431
Heavy and civil engineering construction	* 39,186	* 36,656	* 2,530	* 2,919	10,223
Specialty trade contractors	779,100	720,400	58,700	48,624	144,916
Manufacturing	50,464,424	39,013,474	11,450,950	16,582,331	9,455,729
Food manufacturing	4,029,288	3,554,653	474,635	2,087,614	1,030,321
Beverage and tobacco product manufacturing	5,069,516	2,955,652	2,113,864	943,616	682,721
Beverage manufacturing	2,256,382	2,157,930	98,452	930,525	133,182
Tobacco manufacturing	2,813,134	797,722	2,015,411	* 13,091	549,540
Textile mills and textile product mills	25,893	18,635	* 7,259	* 5,636	* 11,110
Apparel manufacturing	125,882	105,348	20,534	* 44,653	75,347
Leather and allied product manufacturing	* 37,801	* 24,336	* 13,465	* 12,302	* 12,048
Wood product manufacturing	239,128	* 229,172	* 9,956	* 125,437	* 6,463
Paper manufacturing	610,478	527,072	83,406	183,981	117,868
Printing and related support activities	203,706	156,380	* 47,326	* 74,583	35,497
Petroleum and coal products manufacturing	2,768,794	1,684,757	1,084,038	147,386	267,280
Chemical manufacturing	11,002,354	8,199,428	2,802,927	3,886,823	1,701,272
Basic chemical manufacturing	1,517,372	1,466,446	50,926	712,013	241,218
Pharmaceutical and medicine manufacturing	5,371,244	3,478,043	1,893,201	1,348,595	956,369
Soap, cleaning compound, and toilet preparation manufacturing	1,466,030	1,111,345	354,685	817,553	94,462
Other chemical manufacturing	2,647,708	2,143,594	504,115	1,008,661	409,223
Plastics and rubber products manufacturing	1,193,728	1,066,640	127,088	566,570	125,677
Plastics products manufacturing	671,842	552,903	118,939	307,113	26,955
Rubber products manufacturing	521,886	513,738	* 8,149	259,456	98,722
Nonmetallic mineral product manufacturing	1,010,197	929,469	80,728	350,394	37,891
Primary metal manufacturing	1,364,227	998,464	365,763	37,119	417,492
Fabricated metal product manufacturing	973,882	809,753	164,129	375,897	225,598
Machinery manufacturing	1,289,321	1,113,800	175,520	473,831	282,382
Computer and electronic product manufacturing	6,326,041	4,716,203	1,609,838	1,799,746	1,828,535
Communications equipment manufacturing	551,677	428,852	122,825	201,784	385,966
Semiconductor and other electronic component manufacturing	2,450,765	1,663,184	787,581	1,507,485	837,173
Other computer and electronic manufacturing	3,323,598	2,624,167	699,432	90,477	605,396
Electric equipment, appliance, and component manufacturing	1,252,220	831,606	420,614	374,504	570,031
Transportation equipment manufacturing	5,894,546	4,903,787	990,759	1,778,214	487,791
Motor vehicle, vehicle body and trailer, and vehicle parts manufacturing	5,655,837	4,678,751	977,086	1,629,594	437,954
Other transportation equipment manufacturing	238,709	225,036	13,673	148,620	49,837
Furniture and related product manufacturing	127,703	126,835	* 868	* 99,165	* 330
Miscellaneous manufacturing	6,919,720	6,061,484	858,236	3,214,860	1,540,076
Medical and equipment supplies manufacturing	3,618,307	3,249,917	368,391	1,929,779	401,142
Other miscellaneous manufacturing	3,301,413	2,811,567	489,846	1,285,081	1,138,934

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 1. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Industrial Sector and Selected Industrial Subsector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and selected industrial subsector of Controlled Foreign Corporation	Controlled Foreign Corporations				
	Distributions out of earnings and profits			Dividends paid to controlling U.S. corporation	Total Subpart F income
	Total	Not previously taxed earnings and profits	Previously taxed earnings and profits		
	(12)	(13)	(14)	(15)	(16)
Distribution and transportation of goods	24,506,433	13,407,140	11,099,293	8,101,761	8,629,504
Wholesale and retail trade	22,457,714	12,412,949	10,044,766	7,530,562	8,276,753
Wholesale trade	16,307,214	7,576,010	8,731,203	3,587,781	6,942,701
Motor vehicle and motor vehicle parts and supplies wholesalers	551,010	181,360	369,650	99,414	130,098
Professional and commercial equipment and supplies wholesalers	332,848	214,926	117,922	210,056	150,348
Electrical and electronic goods wholesalers	825,499	531,524	293,975	383,345	329,701
Machinery, equipment, and supplies wholesalers	717,165	612,494	104,670	302,960	490,125
Drugs and druggists' sundries wholesalers	1,651,642	849,431	802,211	364,267	1,139,880
Apparel, piece goods, and notions wholesalers	332,053	263,565	* 68,488	110,100	101,227
Grocery and related product wholesalers	436,014	313,555	* 122,459	194,081	117,986
Chemical and allied products wholesalers	745,492	450,873	294,619	292,102	189,899
Petroleum and petroleum products wholesalers	5,069,923	284,460	4,785,463	142,965	1,789,460
Other wholesale trade	5,645,567	3,873,821	1,771,746	1,488,491	2,503,977
Retail trade	6,150,501	4,836,938	1,313,562	3,942,781	1,334,052
Motor vehicle dealers and parts dealers	126,002	126,002	0	* 4,000	5,969
Electronics and appliance stores	* 783	* 783	* [2]	* 88	818
Building materials and garden equipment and supplies dealers	* 438,236	* 63,040	* 375,196	* 51,200	* 4,765
Food and beverage stores	* 17,050	* 17,021	* 29	* 2,912	* 7,169
Health and personal care stores	* 234,331	* 232,367	* 1,964	* 159,854	* 5,818
Clothing and clothing accessories stores	385,220	* 151,508	* 233,712	* 110,614	241,905
General merchandise stores	* 1,106,925	* 1,062,973	* 43,952	* 474,377	* 33,824
Electronic shopping and mail-order houses	* 120,847	* 98,279	* 22,569	* 96,505	50,368
Other retailers	3,721,105	3,084,966	636,140	3,043,231	983,417
Transportation and warehousing	2,048,719	994,191	1,054,528	571,199	352,751
Air transportation	151,066	144,471	* 6,595	118,814	37,571
Water transportation	827,664	81,034	746,631	* 28,614	168,413
Truck transportation	* 21,060	* 21,060	0	* 13,201	* 12,714
Support activities for transportation	539,624	381,220	158,404	145,618	48,695
Other transportation	440,909	299,847	* 141,062	246,319	74,165
Warehousing and storage	68,396	66,559	* 1,837	18,632	* 11,193
Information	4,496,460	4,006,700	489,761	3,062,461	960,698
Publishing industries	809,892	751,185	58,707	387,110	271,108
Newspaper, periodical, book and directory publishers	434,459	388,836	45,623	232,602	82,210
Software publishers	* 375,434	* 362,350	* 13,084	* 154,508	188,899
Motion picture and sound recording industries	595,801	259,197	336,605	84,566	165,794
Broadcasting (except internet)	86,969	77,488	* 9,481	35,550	44,281
Internet publishing and broadcasting	0	0	0	0	0
Telecommunications	2,583,186	2,503,157	80,029	2,284,450	369,682
Internet service providers, web search portals, and data processing services	262,329	257,835	* 4,493	223,050	92,191
Other information services	158,283	157,838	* 445	47,736	17,642
Finance, insurance, real estate, and rental and leasing	31,936,360	16,614,676	15,321,684	6,099,012	19,868,251
Finance and insurance	30,788,610	15,914,832	14,873,778	5,840,078	18,906,511
Credit intermediation and related activities	6,140,282	4,082,794	2,057,488	2,417,202	1,721,235
Depository credit intermediation	2,632,368	1,626,182	1,006,187	1,131,527	534,229
Nondepository credit intermediation	2,735,726	1,917,709	818,017	1,164,451	866,555
Activities related to credit intermediation	772,188	538,904	233,285	121,225	320,451
Securities, commodity contracts, and other financial investments and related products	11,084,141	6,361,580	4,722,561	1,950,603	7,581,285

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 1. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Industrial Sector and Selected Industrial Subsector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and selected industrial subsector of Controlled Foreign Corporation	Controlled Foreign Corporations				
	Distributions out of earnings and profits			Dividends paid to controlling U.S. corporation	Total Subpart F income
	Total	Not previously taxed earnings and profits	Previously taxed earnings and profits		
	(12)	(13)	(14)	(15)	(16)
Finance, insurance, real estate, and rental and leasing—continued					
Insurance carriers and related activities	4,227,219	2,482,463	1,744,756	1,000,344	3,964,112
Insurance carriers	1,813,675	903,896	909,780	418,882	2,968,625
Agencies, brokerages, and other insurance related activities	2,413,544	1,578,568	834,976	581,462	995,487
Funds, trusts, and other financial activities	9,336,968	2,987,994	6,348,974	471,928	5,639,879
Real estate and rental and leasing	1,147,750	699,844	447,905	258,934	961,740
Rental and leasing services	314,928	266,879	48,049	34,811	118,627
Commercial and industrial machinery and equipment rental and leasing	248,081	230,650	17,431	34,049	72,842
Other rental and leasing services	* 66,847	* 36,229	* 30,618	* 762	* 45,785
Other real estate and rental and leasing	832,822	432,965	399,857	224,123	843,113
Services	53,687,478	31,355,831	22,331,648	16,119,829	19,575,698
Professional, scientific, and technical services	6,710,285	4,602,111	2,108,175	2,340,132	3,854,100
Architectural, engineering, and related services	470,128	402,395	67,733	93,863	99,215
Computer system design and related services	1,456,259	1,117,214	339,045	536,452	1,456,524
Custom computer programming services	* 12,312	* 12,216	* 97	* 5,821	36,434
Computer systems design services	196,227	71,062	* 125,164	* 26,986	179,833
Other computer system design and related services	1,247,720	1,033,936	213,784	503,645	1,240,257
Management, scientific, and technical consulting services	419,283	370,530	48,753	71,521	577,895
Scientific research and development services	80,850	74,595	* 6,254	* 64,787	55,178
Advertising and related services	2,415,455	1,577,362	838,093	922,363	338,956
Other professional, scientific, and technical services	1,868,311	1,060,015	808,296	651,146	1,326,331
Management of companies and enterprises	44,667,092	24,551,961	20,115,131	12,915,220	14,985,778
Administration and support and waste management and remediation services	611,619	568,914	42,705	98,556	266,321
Educational services	21,723	21,723	0	* 11,091	7,563
Health care and social assistance	205,205	205,195	* 10	* 36,882	* 9,572
Arts, entertainment, and recreation	140,443	140,408	* 35	64,545	26,772
Accommodation and food services	704,964	677,568	* 27,396	369,347	214,257
Other services (except public administration)	626,147	587,951	38,195	284,058	211,336
Nature of business not allocable	* 15,754	* 15,714	* 41	* 10,842	* 101

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 1. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Industrial Sector and Selected Industrial Subsector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and selected industrial subsector of Controlled Foreign Corporation	Controlled Foreign Corporations						
	Receipts by foreign corporations from:						
	All sources	All related parties, total	U.S. corporation filing return	Domestic corporations controlled by U.S. corporation filing return	Any foreign corporations controlled by U.S. corporation filing return	All other related parties	Unrelated parties
	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All industries	4,819,870,637	1,326,943,908	227,694,388	269,152,485	829,974,925	122,110	3,535,062,255
Raw materials and energy production	231,754,208	68,074,118	7,377,272	29,167,106	31,529,662	* 78	163,803,585
Agriculture, forestry, and fishing	8,373,384	3,515,961	210,665	459,218	2,846,000	* 78	4,861,513
Mining	182,128,952	59,238,530	7,157,343	25,620,882	26,460,305	0	122,957,367
Oil and gas extraction	153,987,654	53,838,276	6,319,898	23,313,402	24,204,975	0	100,183,287
Mining (except oil and gas)	17,334,703	3,964,651	* 718,913	1,795,897	1,449,841	0	13,370,371
Support activities for mining	10,806,596	1,435,603	* 118,531	511,583	805,489	0	9,403,709
Utilities	41,251,872	5,319,627	9,265	3,087,006	2,223,357	0	35,984,705
Goods production	1,878,079,547	691,114,849	149,945,039	119,217,429	421,853,792	98,590	1,211,413,197
Construction	22,435,556	2,069,902	54,776	601,575	1,413,551	0	20,390,276
Construction of buildings	4,009,452	68,060	* 1,005	* 2,293	64,762	0	3,941,818
Heavy and civil engineering construction	1,666,502	172,104	* 2,020	20,850	149,234	0	1,495,507
Specialty trade contractors	16,759,602	1,829,739	51,751	578,432	1,199,555	0	14,952,951
Manufacturing	1,855,643,991	689,044,947	149,890,263	118,615,853	420,440,241	98,590	1,191,022,921
Food manufacturing	112,029,756	21,952,520	1,549,723	2,343,327	18,024,797	* 34,673	90,608,313
Beverage and tobacco product manufacturing	104,271,874	33,976,976	405,682	1,873,597	31,697,697	0	71,585,428
Beverage manufacturing	58,121,258	12,550,822	362,557	1,795,428	10,392,836	0	46,857,434
Tobacco manufacturing	46,150,616	21,426,154	* 43,124	78,169	21,304,861	0	24,727,994
Textile mills and textile product mills	4,833,864	968,637	190,621	111,948	666,068	0	3,900,444
Apparel manufacturing	10,253,847	4,748,922	729,259	2,562,576	1,457,088	0	5,531,408
Leather and allied product manufacturing	2,722,952	816,878	219,524	* 164,934	432,420	0	1,907,461
Wood product manufacturing	5,453,328	1,224,871	461,961	198,773	564,138	0	4,271,244
Paper manufacturing	32,820,748	7,646,573	1,848,325	1,645,373	4,152,875	0	25,197,340
Printing and related support activities	6,588,841	867,797	124,147	73,012	670,639	0	5,757,023
Petroleum and coal products manufacturing	147,509,774	56,975,683	6,044,710	16,095,916	34,835,057	0	90,535,298
Chemical manufacturing	272,017,619	95,490,855	11,779,284	17,657,644	66,053,765	* 161	178,643,939
Basic chemical manufacturing	42,281,121	8,490,295	2,045,529	899,532	5,545,128	* 106	33,877,901
Pharmaceutical and medicine manufacturing	114,296,840	59,600,253	7,467,230	13,500,737	38,632,232	* 54	56,198,373
Soap, cleaning compound, and toilet preparation manufacturing	25,043,745	4,959,546	300,666	301,453	4,357,426	0	20,486,542
Other chemical manufacturing	90,395,913	22,440,760	1,965,859	2,955,923	17,518,979	0	68,081,123
Plastics and rubber products manufacturing	45,135,859	14,780,202	2,699,199	895,955	11,185,048	0	30,399,109
Plastics products manufacturing	26,772,266	8,584,570	1,581,395	808,353	6,194,822	0	18,203,110
Rubber products manufacturing	18,363,593	6,195,632	1,117,804	87,602	4,990,226	0	12,195,999
Nonmetallic mineral product manufacturing	24,284,882	4,801,217	766,960	620,966	3,413,282	* 9	19,497,463
Primary metal manufacturing	37,333,046	9,635,761	327,215	3,602,998	5,653,265	* 52,282	27,700,745
Fabricated metal product manufacturing	48,213,279	9,681,469	1,281,832	2,078,256	6,321,268	* 113	38,619,992
Machinery manufacturing	72,067,981	20,769,294	5,099,726	2,730,393	12,937,895	* 1,280	51,435,543
Computer and electronic product manufacturing	281,975,119	94,002,620	37,162,293	11,213,120	45,624,266	* 2,941	188,718,040
Communications equipment manufacturing	61,322,150	31,357,167	12,685,589	1,692,644	16,978,933	0	30,128,042
Semiconductor and other electronic component manufacturing	102,541,455	29,539,847	15,102,973	5,590,671	8,843,261	* 2,941	73,208,257
Other computer and electronic manufacturing	118,111,514	33,105,606	9,373,730	3,929,805	19,802,071	0	85,381,741
Electric equipment, appliance, and component manufacturing	79,844,740	29,204,647	5,037,638	9,826,652	14,334,518	* 5,839	50,864,975
Transportation equipment manufacturing	393,960,912	177,136,498	56,987,806	30,109,498	90,039,194	0	217,447,307
Motor vehicle, vehicle body and trailer, and vehicle parts manufacturing	375,747,279	172,052,076	55,748,351	28,026,757	88,276,969	0	204,303,939
Other transportation equipment manufacturing	18,213,633	5,084,422	1,239,455	2,082,742	1,762,225	0	13,143,369
Furniture and related product manufacturing	4,148,460	874,069	209,506	260,515	404,048	0	3,292,311
Miscellaneous manufacturing	170,177,110	103,489,457	16,964,853	14,550,400	71,972,913	* 1,291	85,109,537
Medical and equipment supplies manufacturing	42,480,774	21,349,867	2,362,916	5,357,245	13,629,706	0	21,296,417
Other miscellaneous manufacturing	127,696,336	82,139,590	14,601,937	9,193,155	58,343,207	* 1,291	63,813,120

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 1. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Industrial Sector and Selected Industrial Subsector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and selected industrial subsector of Controlled Foreign Corporation	Controlled Foreign Corporations						
	Receipts by foreign corporations from:						
	All sources	All related parties, total	U.S. corporation filing return	Domestic corporations controlled by U.S. corporation filing return	Any foreign corporations controlled by U.S. corporation filing return	All other related parties	Unrelated parties
	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Distribution and transportation of goods	1,264,349,512	215,673,793	30,198,959	54,137,673	131,336,615	* 546	1,050,643,661
Wholesale and retail trade	1,212,134,708	199,724,707	28,940,296	48,509,204	122,274,661	* 546	1,014,142,363
Wholesale trade	856,780,202	153,840,658	27,032,329	26,964,961	99,842,840	* 528	704,427,955
Motor vehicle and motor vehicle parts and supplies wholesalers	34,793,455	3,070,748	1,100,487	102,303	1,867,958	0	31,726,945
Professional and commercial equipment and supplies wholesalers	11,136,231	3,436,462	1,696,196	108,573	1,631,693	0	7,834,418
Electrical and electronic goods wholesalers	85,220,159	15,058,857	3,749,000	1,076,902	10,232,955	0	70,225,177
Machinery, equipment, and supplies wholesalers	60,070,753	9,076,693	2,443,887	923,689	5,709,118	0	51,108,879
Drugs and druggists' sundries wholesalers	100,791,021	22,602,331	4,213,840	1,626,613	16,761,878	0	78,759,061
Apparel, piece goods, and notions wholesalers	10,146,338	1,888,935	101,915	253,741	1,533,279	0	8,262,367
Grocery and related product wholesalers	26,406,344	4,648,566	159,358	1,311,268	3,177,940	0	21,758,932
Chemical and allied products wholesalers	35,238,462	6,615,268	1,603,534	456,182	4,555,553	0	28,787,642
Petroleum and petroleum products wholesalers	217,225,137	22,437,449	4,165,648	10,819,094	7,452,707	0	194,793,007
Other wholesale trade	275,752,302	65,005,349	7,798,466	10,286,595	46,919,760	* 528	211,171,524
Retail trade	355,354,506	45,884,048	1,907,967	21,544,243	22,431,821	* 18	309,714,409
Motor vehicle dealers and parts dealers	19,489,971	5,249,537	* 336,208	* 2,577,168	2,336,161	0	14,270,362
Electronics and appliance stores	10,737,748	799,106	610,171	* 5,455	183,479	0	9,940,145
Building materials and garden equipment and supplies dealers	7,984,051	761,483	* 17,795	* 3,232	740,456	0	7,226,957
Food and beverage stores	10,349,385	97,151	* 40,611	* 11,390	* 45,150	0	10,252,235
Health and personal care stores	4,910,180	257,932	49,755	* 15,646	192,530	0	4,685,861
Clothing and clothing accessories stores	12,229,278	1,503,116	95,202	* 666,020	741,894	0	10,783,116
General merchandise stores	104,941,850	929,425	* 1,163	* 6,663	921,582	* 18	104,032,203
Electronic shopping and mail-order houses	6,610,185	666,150	* 20,391	176,810	468,949	0	5,952,151
Other retailers	178,101,859	35,620,149	736,670	18,081,859	16,801,620	0	142,571,378
Transportation and warehousing	52,214,804	15,949,086	1,258,663	5,628,469	9,061,954	0	36,501,297
Air transportation	5,227,961	1,690,171	* 4,449	219,524	1,466,198	0	3,537,790
Water transportation	8,077,098	3,035,191	50,139	1,797,542	1,187,511	0	5,042,543
Truck transportation	4,553,033	532,544	* 15,502	128,560	388,482	0	4,025,280
Support activities for transportation	22,403,502	8,176,524	1,135,085	2,337,902	4,703,537	0	14,238,336
Other transportation	7,728,269	934,017	* 1,318	858,911	73,788	0	6,794,787
Warehousing and storage	4,224,941	1,580,638	52,170	286,031	1,242,436	0	2,862,562
Information	109,640,278	11,336,935	1,675,211	1,914,419	7,747,090	* 215	98,515,584
Publishing industries	21,324,374	1,926,054	589,469	452,844	883,740	0	19,427,953
Newspaper, periodical, book and directory publishers	11,351,532	678,384	51,572	207,485	419,327	0	10,698,152
Software publishers	9,972,842	1,247,670	537,897	245,359	464,413	0	8,729,802
Motion picture and sound recording industries	24,049,511	2,214,233	* 582	698,983	1,514,668	0	21,849,024
Broadcasting (except internet)	7,935,439	828,380	18,150	57,740	752,490	0	7,113,613
Internet publishing and broadcasting	192,224	49,958	* 8,810	* 38,243	* 2,905	0	142,271
Telecommunications	36,892,363	4,426,665	509,606	298,234	3,618,610	* 215	32,606,590
Internet service providers, web search portals, and data processing services	12,536,881	1,086,064	251,943	168,230	665,891	0	11,469,617
Other information services	6,709,485	805,582	296,650	200,145	308,787	0	5,906,516
Finance, insurance, real estate, and rental and leasing	513,377,523	120,020,680	7,000,216	38,449,004	74,560,983	* 10,478	397,289,720
Finance and insurance	477,314,006	116,547,892	6,937,158	37,983,300	71,616,956	* 10,478	364,528,634
Credit intermediation and related activities	104,731,256	19,111,935	332,937	4,499,832	14,279,166	0	86,841,209
Depository credit intermediation	36,097,455	5,855,700	* 639	2,866,245	2,988,816	0	30,275,332
Nondepository credit intermediation	59,024,705	11,054,115	247,347	1,186,458	9,620,310	0	49,155,378
Activities related to credit intermediation	9,609,097	2,202,119	84,951	447,129	1,670,040	0	7,410,500
Securities, commodity contracts, and other financial investments and related products	213,746,387	73,975,123	6,266,697	27,310,013	40,391,136	* 7,276	141,241,225

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 1. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Industrial Sector and Selected Industrial Subsector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and selected industrial subsector of Controlled Foreign Corporation	Controlled Foreign Corporations						
	Receipts by foreign corporations from:						
	All sources	All related parties, total	U.S. corporation filing return	Domestic corporations controlled by U.S. corporation filing return	Any foreign corporations controlled by U.S. corporation filing return	All other related parties	Unrelated parties
	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Finance, insurance, real estate, and rental and leasing—continued							
Insurance carriers and related activities	116,866,070	5,319,389	193,737	1,882,927	3,242,725	0	112,144,213
Insurance carriers	84,770,876	1,870,730	50,105	709,839	1,110,785	0	82,973,732
Agencies, brokerages, and other insurance related activities	32,095,194	3,448,659	143,632	1,173,088	2,131,939	0	29,170,481
Funds, trusts, and other financial activities	41,970,293	18,141,445	143,786	4,290,528	13,703,929	* 3,202	24,301,987
Real estate and rental and leasing	36,063,517	3,472,789	63,058	465,704	2,944,027	0	32,761,087
Rental and leasing services	20,125,754	1,261,837	9,623	88,122	1,164,093	0	18,974,345
Commercial and industrial machinery and equipment rental and leasing	9,859,494	943,703	6,341	56,139	881,222	0	8,919,859
Other rental and leasing services	10,266,260	318,135	* 3,282	* 31,983	282,871	0	10,054,487
Other real estate and rental and leasing	15,937,763	2,210,951	53,436	377,582	1,779,934	0	13,786,741
Services	822,329,696	220,668,411	31,480,363	26,247,410	162,928,435	* 12,203	613,110,612
Professional, scientific, and technical services	325,073,544	82,090,698	21,529,518	13,285,311	47,263,861	* 12,008	244,777,670
Architectural, engineering, and related services	14,733,593	1,844,285	294,087	246,500	1,303,692	* 6	12,938,877
Computer system design and related services	164,586,215	43,460,812	13,908,278	7,535,287	22,017,247	0	121,858,164
Custom computer programming services	2,917,243	1,092,109	615,933	267,667	208,509	0	1,860,257
Computer systems design services	15,180,168	4,104,253	766,854	775,388	2,562,011	0	11,100,268
services	146,488,803	38,264,450	12,525,491	6,492,232	19,246,727	0	108,897,639
Management, scientific, and technical consulting services	21,385,554	8,512,898	766,419	589,501	7,156,979	0	13,034,597
Scientific research and development services	6,003,767	3,084,385	1,190,267	936,699	957,418	0	2,982,612
Advertising and related services	45,126,346	6,390,269	307,861	446,142	5,636,266	0	39,010,632
Other professional, scientific, and technical services	73,238,070	18,798,049	5,062,606	3,531,182	10,192,259	* 12,002	54,952,788
Management of companies and enterprises	400,870,739	124,221,934	8,313,690	10,569,829	105,338,220	* 195	285,743,800
Administration and support and waste management and remediation services	43,159,640	9,852,746	1,154,936	1,271,731	7,426,080	0	33,782,028
Educational services	2,563,845	104,658	* 5,689	11,198	87,771	0	2,462,064
Health care and social assistance	3,173,595	316,188	42,375	9,698	264,116	0	2,860,983
Arts, entertainment, and recreation	4,552,881	702,406	62,007	433,320	207,079	0	3,871,410
Accommodation and food services	26,843,858	1,111,746	121,246	270,523	719,977	0	25,757,332
Other services (except public administration)	16,091,594	2,268,034	250,903	395,801	1,621,331	0	13,855,325
Nature of business not allocable	339,873	55,122	17,328	* 19,445	18,349	0	285,897

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 1. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Industrial Sector and Selected Industrial Subsector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and selected industrial subsector of Controlled Foreign Corporation	Controlled Foreign Corporations						
	Payments by foreign corporations to:						Unrelated parties
	All recipients	All related parties, total	U.S. corporation filing return	Domestic corporations controlled by U.S. corporation filing return	Any foreign corporations controlled by U.S. corporation filing return	All other related parties	
	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All industries	4,496,115,251	1,283,591,906	231,165,265	316,154,978	736,024,626	247,038	3,228,510,720
Raw materials and energy production	182,028,038	45,265,839	6,169,416	12,280,253	26,791,914	* 24,255	136,946,099
Agriculture, forestry, and fishing	8,012,068	2,006,829	128,143	451,546	1,402,964	* 24,176	6,008,481
Mining	135,396,792	39,534,479	5,988,084	11,352,142	22,194,175	* 79	96,029,259
Oil and gas extraction	111,565,586	33,183,785	5,196,044	8,676,986	19,310,676	* 79	78,515,668
Mining (except oil and gas)	14,375,325	3,792,426	631,412	1,049,580	2,111,434	0	10,597,366
Support activities for mining	9,455,881	2,558,269	160,627	1,625,576	772,066	0	6,916,226
Utilities	38,619,178	3,724,531	53,190	476,566	3,194,775	0	34,908,359
Goods production	1,784,277,300	534,079,642	102,266,106	122,950,912	308,667,420	195,204	1,252,488,706
Construction	21,374,670	3,070,705	208,628	723,453	2,138,624	0	18,335,160
Construction of buildings	3,730,223	92,773	* 22,242	* 22,208	48,322	0	3,646,498
Heavy and civil engineering construction	1,568,253	183,680	5,171	18,435	160,074	0	1,393,385
Specialty trade contractors	16,076,194	2,794,253	181,215	682,810	1,930,228	0	13,295,276
Manufacturing	1,762,902,630	531,008,937	102,057,478	122,227,459	306,528,796	195,204	1,234,153,546
Food manufacturing	110,807,614	19,457,310	3,135,242	2,806,115	13,351,304	* 164,649	91,418,111
Beverage and tobacco product manufacturing	96,157,963	17,907,952	1,792,759	4,451,738	11,663,456	0	78,643,963
Beverage manufacturing	50,973,670	11,774,623	1,783,439	2,839,595	7,151,588	0	39,557,346
Tobacco manufacturing	45,184,293	6,133,329	* 9,319	1,612,142	4,511,868	0	39,086,616
Textile mills and textile product mills	4,649,094	747,183	247,147	95,673	404,363	0	3,904,597
Apparel manufacturing	9,716,926	2,216,883	475,850	692,280	1,035,335	* 13,418	7,600,321
Leather and allied product manufacturing	2,550,118	500,088	127,742	* 34,417	337,929	0	2,052,162
Wood product manufacturing	5,534,584	833,615	169,675	197,233	466,707	0	4,700,980
Paper manufacturing	31,624,721	6,454,114	1,387,352	1,545,860	3,520,901	0	25,191,627
Printing and related support activities	6,420,736	1,122,646	266,721	269,012	586,913	0	5,327,476
Petroleum and coal products manufacturing	141,318,421	67,781,335	1,503,518	32,224,378	34,053,196	* 243	73,547,123
Chemical manufacturing	243,195,875	82,290,744	19,438,997	18,346,413	44,504,007	* 1,327	161,337,948
Basic chemical manufacturing	40,459,395	8,858,623	2,371,231	2,591,912	3,894,445	* 1,035	31,726,056
Pharmaceutical and medicine manufacturing	96,281,841	42,146,326	10,499,880	7,313,960	24,332,194	* 292	54,214,136
Soap, cleaning compound, and toilet preparation manufacturing	23,752,233	8,415,672	1,143,303	2,756,402	4,515,967	0	15,467,910
Other chemical manufacturing	82,702,406	22,870,123	5,424,582	5,684,140	11,761,401	* [2]	59,929,847
Plastics and rubber products manufacturing	44,026,249	8,692,850	2,895,722	955,212	4,841,916	0	35,377,471
Plastics products manufacturing	26,126,565	3,888,746	1,156,882	644,111	2,087,754	0	22,274,291
Rubber products manufacturing	17,899,685	4,804,103	1,738,840	311,101	2,754,163	0	13,103,180
Nonmetallic mineral product manufacturing	21,516,189	5,563,687	2,061,325	1,163,303	2,335,884	* 3,175	15,959,161
Primary metal manufacturing	33,870,466	8,101,917	380,678	2,317,370	5,403,788	* 81	25,818,325
Fabricated metal product manufacturing	45,229,142	8,398,684	1,868,453	1,697,630	4,832,226	* 375	36,916,954
Machinery manufacturing	69,224,146	15,315,796	4,521,525	2,510,913	8,277,359	* 5,999	54,051,036
Computer and electronic product manufacturing	265,128,486	96,770,283	27,003,870	18,345,549	51,415,939	* 4,925	168,640,963
Communications equipment manufacturing	58,673,074	22,819,060	6,037,804	1,137,988	15,643,268	0	35,897,786
Semiconductor and other electronic component manufacturing	93,872,069	33,338,834	15,869,452	8,539,199	8,925,258	* 4,925	60,588,418
Other computer and electronic manufacturing	112,583,342	40,612,389	5,096,614	8,668,361	26,847,414	0	72,154,760
Electric equipment, appliance, and component manufacturing	75,101,658	17,498,671	4,388,948	3,798,891	9,310,078	* 755	57,750,371
Transportation equipment manufacturing	391,995,379	100,818,602	19,907,591	21,643,241	59,267,771	0	291,388,221
Motor vehicle, vehicle body and trailer, and vehicle parts manufacturing	374,907,425	96,690,980	19,008,187	20,438,358	57,244,435	0	278,418,990
Other transportation equipment manufacturing	17,087,954	4,127,622	899,404	1,204,883	2,023,336	0	12,969,232
Furniture and related product manufacturing	4,112,681	718,660	117,073	174,003	427,585	0	3,399,430
Miscellaneous manufacturing	160,722,182	69,817,919	10,367,292	8,958,231	50,492,138	* 258	91,127,308
Medical and equipment supplies manufacturing	39,553,986	17,506,915	3,750,121	4,324,806	9,431,989	0	22,084,129
Other miscellaneous manufacturing	121,168,197	52,311,003	6,617,171	4,633,425	41,060,149	* 258	69,043,179

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 1. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Industrial Sector and Selected Industrial Subsector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and selected industrial subsector of Controlled Foreign Corporation	Controlled Foreign Corporations						
	Payments by foreign corporations to:						
	All recipients	All related parties, total	U.S. corporation filing return	Domestic corporations controlled by U.S. corporation filing return	Any foreign corporations controlled by U.S. corporation filing return	All other related parties	Unrelated parties
	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Distribution and transportation of goods	1,214,566,615	341,376,042	71,555,709	74,637,195	195,169,410	13,729	879,375,347
Wholesale and retail trade	1,164,072,019	321,154,538	68,459,388	67,864,005	184,817,417	13,729	847,187,374
Wholesale trade	815,420,342	266,192,082	60,915,465	57,657,523	147,609,318	* 9,775	553,247,339
Motor vehicle and motor vehicle parts and supplies wholesalers	34,095,156	8,380,475	1,578,365	2,790,294	4,011,816	0	25,719,177
Professional and commercial equipment and supplies wholesalers	10,246,797	5,345,262	2,035,586	1,405,599	1,904,077	0	4,958,056
Electrical and electronic goods wholesalers	82,836,389	31,491,007	15,529,355	4,267,681	11,693,971	0	51,614,538
Machinery, equipment, and supplies wholesalers	55,978,988	27,300,633	11,620,560	2,193,227	13,486,845	0	31,210,790
Drugs and druggists' sundries wholesalers	90,736,123	30,490,326	6,768,466	3,423,761	20,298,098	0	60,640,886
Apparel, piece goods, and notions wholesalers	9,126,498	2,651,158	601,521	283,031	1,761,388	* 5,218	6,495,755
Grocery and related product wholesalers	25,376,323	6,759,471	611,924	543,451	5,601,135	* 2,961	18,619,090
Chemical and allied products wholesalers	34,590,325	13,019,116	3,494,590	2,113,078	7,411,449	0	21,656,807
Petroleum and petroleum products wholesalers	208,310,018	39,719,432	1,289,292	24,822,807	13,607,333	0	168,680,470
Other wholesale trade	264,123,725	101,035,202	17,385,805	15,814,595	67,833,206	* 1,596	163,651,770
Retail trade	348,651,677	54,962,456	7,543,922	10,206,481	37,208,099	* 3,953	293,940,035
Motor vehicle dealers and parts dealers	19,327,493	3,580,870	47,966	37,406	3,493,516	* 1,983	15,751,519
Electronics and appliance stores	10,573,259	2,564,276	570,481	109,447	1,884,348	0	8,025,468
Building materials and garden equipment and supplies dealers	7,923,665	1,805,362	141,944	290,856	1,372,562	0	6,144,273
Food and beverage stores	10,022,407	903,211	512,712	80,303	310,196	0	9,119,196
Health and personal care stores	4,907,497	879,970	* 258,098	87,389	534,483	0	4,027,905
Clothing and clothing accessories stores	11,787,227	1,997,790	204,923	573,162	1,219,705	0	9,813,977
General merchandise stores	107,261,136	5,699,691	1,146,651	* 1,110,506	3,440,564	* 1,971	101,561,445
Electronic shopping and mail-order houses	6,277,608	909,570	* 140,645	269,404	499,521	0	5,368,040
Other retailers	170,571,384	36,621,716	4,520,502	7,648,010	24,453,205	0	134,128,211
Transportation and warehousing	50,494,596	20,221,504	3,096,322	6,773,190	10,351,992	0	32,187,973
Air transportation	5,069,039	1,974,372	* 20,513	345,154	1,608,705	0	3,095,056
Water transportation	7,282,919	1,459,555	252,735	23,298	1,183,523	0	5,824,055
Truck transportation	4,461,509	396,328	56,599	133,221	206,509	0	4,065,206
Support activities for transportation	21,949,520	11,503,512	2,438,787	3,184,367	5,880,358	0	12,205,822
Other transportation	7,607,784	3,169,532	144,210	2,878,197	147,126	0	4,438,866
Warehousing and storage	4,123,826	1,718,205	183,478	208,954	1,325,773	0	2,558,969
Information	104,966,237	23,048,446	2,100,995	12,310,966	8,630,748	* 5,737	82,469,017
Publishing industries	18,388,762	4,923,101	1,183,770	2,271,633	1,466,643	* 1,055	13,486,960
Newspaper, periodical, book and directory publishers	9,530,553	1,803,228	338,215	661,633	802,325	* 1,055	7,744,254
Software publishers	8,858,209	3,119,873	845,555	1,610,001	664,318	0	5,742,706
Motion picture and sound recording industries	22,175,823	8,239,520	* 46,133	6,248,415	1,941,202	* 3,769	14,434,754
Broadcasting (except internet)	7,607,290	742,838	56,710	79,736	606,391	0	6,868,505
Internet publishing and broadcasting	194,738	12,297	3,717	* 1,401	7,178	0	182,449
Telecommunications	40,240,209	6,347,724	445,224	2,518,990	3,382,598	* 913	33,913,240
Internet service providers, web search portals, and data processing services	10,209,281	977,115	151,301	267,417	558,396	0	9,235,753
Other information services	6,150,133	1,805,853	214,139	923,373	668,340	0	4,347,354
Finance, insurance, real estate, and rental and leasing	457,631,603	126,179,921	9,047,119	37,445,908	79,682,490	4,404	334,572,841
Finance and insurance	425,140,617	121,076,046	8,519,108	36,433,835	76,119,658	3,445	306,794,704
Credit intermediation and related activities	90,237,139	24,745,470	2,075,097	7,439,260	15,230,795	* 317	66,241,297
Depository credit intermediation	30,772,612	8,199,966	203,799	3,435,259	4,560,908	0	22,575,071
Nondepository credit intermediation	50,475,532	14,307,667	1,762,764	3,711,958	8,832,627	* 317	36,891,829
Activities related to credit intermediation	8,988,995	2,237,837	108,533	292,044	1,837,260	0	6,774,396
Securities, commodity contracts, and other financial investments and related products	190,784,829	70,360,255	5,558,511	23,824,356	40,974,779	* 2,609	121,905,976

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 1. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Industrial Sector and Selected Industrial Subsector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and selected industrial subsector of Controlled Foreign Corporation	Controlled Foreign Corporations						
	Payments by foreign corporations to:						
	All recipients	All related parties, total	U.S. corporation filing return	Domestic corporations controlled by U.S. corporation filing return	Any foreign corporations controlled by U.S. corporation filing return	All other related parties	Unrelated parties
	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Finance, insurance, real estate, and rental and leasing—continued							
Insurance carriers and related activities	104,634,209	6,595,916	217,102	2,209,826	4,168,911	* 76	98,447,591
Insurance carriers	75,516,204	2,749,654	51,917	987,762	1,709,975	0	72,785,461
Agencies, brokerages, and other insurance related activities	29,118,005	3,846,261	165,186	1,222,064	2,458,936	* 76	25,662,130
Funds, trusts, and other financial activities	39,484,440	19,374,406	668,398	2,960,393	15,745,172	* 443	20,199,841
Real estate and rental and leasing	32,490,985	5,103,875	528,010	1,012,073	3,562,833	* 959	27,778,136
Rental and leasing services	18,926,803	2,451,470	209,809	429,617	1,811,100	* 944	16,759,073
Commercial and industrial machinery and equipment rental and leasing	9,022,756	1,898,468	118,508	250,523	1,529,357	* 80	7,402,612
Other rental and leasing services	9,904,047	553,002	91,302	179,094	281,743	* 864	9,356,460
Other real estate and rental and leasing	13,564,182	2,652,405	318,201	582,456	1,751,733	* 15	11,019,064
Services	752,258,302	213,602,562	40,010,897	56,526,648	117,061,308	* 3,709	542,308,582
Professional, scientific, and technical services	302,612,380	93,186,984	20,961,955	24,218,459	48,004,781	* 1,789	210,201,013
Architectural, engineering, and related services	13,951,528	1,984,792	759,502	265,809	958,967	* 514	11,980,780
Computer system design and related services	149,371,981	51,766,126	14,078,541	17,001,898	20,685,688	0	98,121,155
Custom computer programming services	2,755,557	441,647	190,492	88,384	162,772	0	2,316,621
Computer systems design services	12,834,753	3,949,734	949,244	1,336,300	1,664,190	0	8,900,196
services	133,781,671	47,374,745	12,938,805	15,577,214	18,858,726	0	86,904,338
Management, scientific, and technical consulting services	19,082,149	4,483,602	690,890	245,162	3,547,551	0	14,629,293
Scientific research and development services	6,186,250	1,056,760	428,476	190,111	438,172	0	5,141,386
Advertising and related services	45,341,587	19,532,495	205,745	3,243,603	16,083,135	* 12	25,871,994
Other professional, scientific, and technical services	68,678,885	14,363,209	4,798,802	3,271,876	6,291,269	* 1,263	54,456,405
Management of companies and enterprises	357,325,156	106,262,300	15,009,877	28,938,915	62,311,842	* 1,666	253,339,311
Administration and support and waste management and remediation services	41,128,344	4,795,541	768,815	737,480	3,288,993	* 254	36,622,173
Educational services	2,280,961	218,318	51,185	74,795	92,338	0	2,063,507
Health care and social assistance	3,183,690	550,363	107,019	76,132	367,212	0	2,636,147
Arts, entertainment, and recreation	4,493,659	778,497	132,571	336,868	309,058	0	3,733,620
Accommodation and food services	25,862,960	2,729,968	1,071,755	613,897	1,044,316	0	23,135,804
Other services (except public administration)	15,371,153	5,080,590	1,907,720	1,530,101	1,642,769	0	10,577,007
Nature of business not allocable	387,157	39,453	15,023	* 3,095	21,335	0	350,130

* Data should be used with caution because of the small number of returns on which they are based.

[1] Number of returns is not additive because some U.S. corporations had Controlled Foreign Corporations in more than one industrial sector. The industrial activity of the parent corporation filing the return often differs from that of the Controlled Foreign Corporations.

[2] Value is less than \$500.

NOTE: Detail may not add to totals because of rounding.

Controlled Foreign Corporations, 2006

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Table 2. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Selected Country of Incorporation of Controlled Foreign Corporation, Tax Year 2006

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns [1]	Controlled Foreign Corporations				
		Number of foreign corporations	Total assets		Total receipts	Current earnings and profits (less deficit) before income taxes
			Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)
All geographic regions	11,873	78,249	9,809,404,944	11,666,004,281	4,819,870,637	509,527,961
Latin America, total	3,154	10,885	481,406,085	548,309,807	388,789,560	43,579,426
Mexico	2,253	4,701	257,929,524	289,934,644	203,604,893	19,072,528
Central America and Caribbean countries, total	507	1,334	26,410,721	28,305,320	23,135,829	2,918,448
Costa Rica	275	375	4,043,574	5,049,709	5,214,938	514,402
Dominican Republic	77	100	2,034,300	2,842,808	1,691,160	412,878
El Salvador	85	126	2,692,347	2,761,045	3,012,990	172,530
Guatemala	125	217	3,581,758	3,963,097	4,308,221	355,209
Honduras	80	147	1,612,984	1,759,806	2,229,911	103,967
Panama (including Canal Zone)	165	274	11,499,994	10,744,720	6,003,866	1,304,859
Other Central American and Caribbean countries	70	95	945,763	1,184,135	674,744	54,603
South America, total	1,465	4,850	197,065,840	230,069,843	162,048,838	21,588,449
Argentina	589	912	20,142,340	22,162,906	23,946,244	2,223,248
Bolivia	42	58	921,768	958,236	592,233	105,107
Brazil	964	1,692	108,824,260	130,631,204	85,296,215	10,777,914
Chile	398	684	33,817,510	35,605,584	16,325,176	3,396,013
Colombia	264	391	7,273,131	9,525,789	10,100,052	907,451
Ecuador	94	161	1,613,101	2,031,988	2,748,663	209,351
Peru	196	245	6,454,049	7,700,888	4,022,598	937,026
Uruguay	144	201	1,957,105	2,184,225	2,139,681	116,524
Venezuela	301	462	15,537,182	18,441,422	15,679,177	2,832,042
Other South American countries	37	45	525,394	827,601	1,198,798	83,772
Other Western Hemisphere, total	4,626	10,876	2,172,527,654	2,544,979,208	1,019,494,063	134,595,165
Bahamas	94	385	64,823,713	85,501,925	26,664,397	8,700,182
Barbados	150	194	10,290,125	11,513,230	4,453,877	1,027,583
Bermuda	428	978	600,562,946	729,332,704	230,203,753	48,924,357
British Virgin Islands	254	424	60,972,023	45,401,183	27,095,416	6,693,973
Canada	3,776	6,935	828,387,526	948,892,794	580,652,462	42,246,980
Cayman Islands	652	1,580	561,940,926	646,609,465	145,127,344	25,807,629
Jamaica	42	54	1,850,290	2,363,705	1,392,373	150,211
Netherlands Antilles	92	130	41,021,703	71,774,754	2,558,990	767,521
Trinidad and Tobago	64	77	1,217,587	1,324,969	530,117	79,894
Other Western Hemisphere countries	65	118	1,460,814	2,264,480	815,334	196,835
Europe, total	5,922	34,158	5,754,586,651	6,957,738,461	2,447,582,661	238,413,571
European Union, total	5,769	31,306	5,342,396,764	6,502,796,706	2,156,381,207	196,063,572
Austria	373	541	21,997,195	25,466,744	22,746,988	2,876,760
Belgium	664	1,189	71,164,699	76,790,311	53,946,960	2,721,469
Bulgaria	72	97	400,605	511,158	701,503	51,709
Cyprus	68	88	2,254,381	3,807,464	1,779,738	49,359
Czech Republic	339	511	16,244,810	21,257,208	12,733,432	833,717
Denmark	410	675	27,368,353	34,207,215	18,176,843	1,330,041
Estonia	52	64	241,335	318,850	462,882	25,733
Finland	241	355	9,992,659	10,424,026	7,736,838	407,091
France (including Corsica, Guadeloupe, Martinique, and Reunion)	1,463	3,381	231,408,189	263,801,593	140,197,949	10,307,697
Germany	1,888	4,160	311,444,317	371,973,326	225,492,273	14,041,700
Greece	179	246	5,446,004	6,546,475	7,345,769	466,743
Hungary	308	437	16,942,871	23,508,144	12,464,526	1,083,197
Ireland	642	1,140	346,978,415	513,394,734	168,565,706	33,556,071
Italy	909	1,699	82,200,140	93,511,546	73,985,525	6,534,605
Latvia	40	70	275,227	774,430	587,527	12,716
Lithuania	30	33	366,339	550,882	739,317	57,533
Luxembourg	294	515	530,915,954	551,577,959	212,365,063	17,031,369
Malta	18	23	1,203,808	2,786,226	593,144	47,980
Netherlands	1,365	3,123	698,260,287	756,366,608	305,677,784	36,778,601

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 2. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Selected Country of Incorporation of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns [1]	Controlled Foreign Corporations				
		Number of foreign corporations	Total assets		Total receipts	Current earnings and profits (less deficit) before income taxes
			Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)
Europe, total—continued						
Poland	456	742	31,992,017	40,552,563	25,370,692	2,103,248
Portugal (including Azores)	244	406	21,417,409	26,213,294	15,072,920	1,994,242
Romania	149	218	3,723,976	4,870,540	4,117,303	303,759
Slovakia	133	187	3,125,511	4,375,561	2,980,161	177,337
Slovenia	50	57	729,475	842,614	1,175,832	76,612
Spain (including Canary Isles)	842	1,599	125,593,457	159,226,761	147,329,312	10,877,675
Sweden	588	1,061	70,956,850	88,946,389	49,553,736	4,569,835
United Kingdom and Northern Ireland (including Gibraltar)	3,929	8,688	2,709,752,480	3,420,194,083	644,481,488	47,746,771
Other European countries, total	1,090	2,852	412,189,887	454,941,755	291,201,453	42,349,999
Croatia	49	68	168,310	3,266,356	434,733	22,101
Guernsey	40	67	20,015,748	23,446,223	782,058	24,779
Jersey	49	97	42,457,209	43,477,664	4,073,416	1,359,224
Norway	259	417	24,087,419	27,235,279	16,693,323	5,223,855
Russia	281	506	7,530,413	9,771,847	14,970,113	1,495,127
Switzerland	770	1,410	312,118,290	336,084,352	247,790,701	32,592,690
Ukraine	71	105	1,476,105	2,173,446	3,593,532	406,140
Other European countries	121	182	4,336,392	9,486,590	2,863,577	1,226,082
Africa, total	685	1,602	43,613,748	55,052,222	40,522,758	5,597,439
North Africa, total	133	247	5,094,448	5,915,620	4,452,263	306,348
Egypt	76	119	3,636,415	4,105,570	2,633,117	205,571
Morocco	53	60	1,060,330	1,179,921	1,162,001	42,012
Other North African countries	43	67	397,703	630,128	657,145	58,764
East Africa, total	264	378	12,676,787	18,919,344	4,578,539	67,159
Mauritius	227	286	11,524,881	17,715,305	3,168,592	29,474
Other East African countries	53	92	1,151,906	1,204,039	1,409,947	37,685
West and Central Africa, total	104	248	12,100,602	14,797,819	8,940,188	3,165,066
Liberia	18	59	5,796,356	6,616,291	2,176,432	793,299
Nigeria	54	80	5,258,490	6,967,593	4,769,924	2,356,647
Other West and Central African countries	54	109	1,045,756	1,213,935	1,993,832	15,120
Southern Africa, total	384	730	13,741,910	15,419,439	22,551,769	2,058,866
South Africa	376	643	12,974,807	14,241,443	21,145,251	2,030,811
Other Southern African countries	37	87	767,103	1,177,996	1,406,518	28,055
Asia, total	4,595	16,762	994,173,894	1,155,025,100	759,034,695	68,970,590
Central, Northern, and Southwestern Asia, total	268	406	11,578,285	18,072,692	24,070,125	2,019,487
Turkey	221	317	9,513,596	15,622,095	22,366,774	1,386,540
Other Central, Northern, and Southwestern Asian countries	60	89	2,064,689	2,450,597	1,703,351	632,947
Middle East, total	699	1,067	25,555,734	32,757,612	19,206,879	1,908,970
Israel	564	803	22,227,968	29,063,753	14,590,869	1,290,654
United Arab Emirates	114	133	1,003,210	1,383,594	2,236,985	259,218
Other Middle East countries	83	131	2,324,556	2,310,266	2,379,024	359,098
Southern and Southeastern Asia, total	2,123	5,919	227,473,125	234,948,186	236,979,781	22,424,781
India	1,158	1,634	19,508,680	27,471,452	26,889,445	2,939,908
Indonesia	216	338	12,368,126	14,533,675	14,690,082	3,808,435
Malaysia	497	829	26,613,422	28,062,580	24,238,850	2,077,421
Pakistan	47	54	685,060	643,219	841,374	120,356
Philippines	283	512	15,287,201	16,472,137	13,970,420	1,688,779
Singapore	1,068	1,681	131,723,635	122,562,803	122,636,010	9,522,356
Thailand	427	710	20,544,544	24,236,140	32,292,708	2,161,851
Vietnam	75	86	491,190	587,807	646,735	9,755
Other Southern and Southeastern Asian countries	56	75	251,267	378,373	774,158	95,920

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 2. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Selected Country of Incorporation of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Number of U.S. corporation returns [1]	Controlled Foreign Corporations				
		Number of foreign corporations	Total assets		Total receipts	Current earnings and profits (less deficit) before income taxes
			Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)
Asia, total—continued						
Eastern Asia, total	3,206	9,370	729,566,750	869,246,610	478,777,911	42,617,351
China	1,739	3,426	48,821,791	65,480,943	82,098,329	6,093,070
Hong Kong	1,190	1,978	102,736,702	119,123,338	66,151,498	9,856,015
Japan (including Okinawa and Ryukyu Islands)	1,379	2,554	389,503,893	473,249,351	211,533,432	15,745,699
South Korea	579	814	123,047,880	133,887,527	79,929,828	8,016,576
Taiwan	406	564	64,278,381	76,829,374	37,246,615	2,825,450
Other Eastern Asian countries	31	33	1,178,102	676,076	1,818,209	80,542
Oceania, total	1,408	3,423	332,046,177	372,069,714	135,424,439	15,814,134
Australia	1,289	2,651	318,623,254	358,270,203	124,535,785	14,528,446
New Zealand	428	639	11,235,077	11,511,779	10,067,473	788,298
Other countries of Oceania	51	133	2,187,847	2,287,732	821,181	497,391
Puerto Rico and U.S. Possessions, total	359	542	31,050,735	32,829,769	29,022,461	2,557,637
Puerto Rico	301	401	23,807,087	26,731,941	26,729,345	2,148,215
U.S. Possessions, total	83	141	7,243,648	6,097,828	2,293,116	409,422
Virgin Islands, U.S.	53	80	6,781,941	5,656,167	1,342,697	398,558
Other U.S. Possessions	37	61	461,706	441,660	950,418	10,863
OPEC countries, total (countries included above)	513	1,100	35,212,680	42,603,875	39,184,444	9,544,563

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 2. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Selected Country of Incorporation of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations				
	Income taxes	Current earnings and profits (less deficit) after income taxes	Foreign corporations with current earnings and profits (+) before income taxes		
			Current earnings and profits before income taxes	Income taxes	Current earnings and profits after income taxes
	(7)	(8)	(9)	(10)	(11)
All geographic regions	98,616,121	410,911,841	587,825,240	96,589,279	491,235,961
Latin America, total	9,489,317	34,090,109	47,943,329	9,282,154	38,661,175
Mexico	4,129,658	14,942,871	20,876,637	4,047,120	16,829,517
Central America and Caribbean countries, total	499,034	2,419,415	3,157,073	491,439	2,665,634
Costa Rica	84,068	430,334	574,827	82,799	492,028
Dominican Republic	108,420	304,458	424,009	107,973	316,036
El Salvador	30,368	142,162	193,094	30,713	162,380
Guatemala	109,788	245,421	387,139	107,729	279,410
Honduras	19,867	84,100	126,337	18,659	107,678
Panama (including Canal Zone)	127,022	1,177,837	1,380,909	125,072	1,255,837
Other Central American and Caribbean countries	19,501	35,102	70,759	18,493	52,266
South America, total	4,860,625	16,727,824	23,909,619	4,743,595	19,166,024
Argentina	607,794	1,615,454	2,463,632	585,134	1,878,498
Bolivia	18,139	86,968	108,057	18,139	89,918
Brazil	2,210,859	8,567,055	12,350,824	2,142,259	10,208,565
Chile	530,481	2,865,533	3,629,752	527,047	3,102,705
Colombia	310,649	596,802	979,704	303,179	676,525
Ecuador	43,418	165,933	218,363	48,475	169,889
Peru	201,295	735,732	967,224	187,586	779,638
Uruguay	20,789	95,735	139,524	20,386	119,138
Venezuela	896,019	1,936,023	2,958,459	890,272	2,068,187
Other South American countries	21,182	62,590	94,081	21,119	72,962
Other Western Hemisphere, total	25,703,732	108,891,433	149,309,962	25,551,085	123,758,876
Bahamas	2,246,231	6,453,951	9,543,271	2,235,140	7,308,131
Barbados	67,578	960,005	1,115,498	66,176	1,049,321
Bermuda	6,181,646	42,742,711	51,162,753	5,975,999	45,186,754
British Virgin Islands	1,179,058	5,514,914	6,914,892	1,177,044	5,737,848
Canada	11,097,554	31,149,426	51,159,373	11,239,260	39,920,113
Cayman Islands	4,859,278	20,948,351	28,081,689	4,790,190	23,291,499
Jamaica	16,872	133,339	162,378	16,880	145,498
Netherlands Antilles	17,906	749,615	814,172	17,651	796,521
Trinidad and Tobago	17,272	62,622	102,809	17,171	85,638
Other Western Hemisphere countries	20,335	176,500	253,126	15,573	237,553
Europe, total	43,464,536	194,949,035	284,271,809	41,952,088	242,319,721
European Union, total	36,765,137	159,298,435	239,703,520	35,306,914	204,396,606
Austria	534,937	2,341,823	3,045,236	529,180	2,516,056
Belgium	831,836	1,889,633	3,676,806	698,361	2,978,445
Bulgaria	8,010	43,699	61,293	7,857	53,436
Cyprus	25,471	23,888	199,850	19,410	180,439
Czech Republic	239,138	594,579	1,205,300	233,319	971,981
Denmark	262,018	1,068,023	1,848,564	254,789	1,593,775
Estonia	2,169	23,564	29,531	* 1,988	27,543
Finland	103,403	303,688	567,676	102,384	465,291
France (including Corsica, Guadeloupe, Martinique, and Reunion)	2,682,312	7,625,385	13,770,124	2,622,813	11,147,312
Germany	3,524,132	10,517,569	17,766,711	3,284,382	14,482,329
Greece	184,934	281,809	553,983	174,307	379,676
Hungary	125,593	957,603	1,243,463	110,267	1,133,196
Ireland	1,863,666	31,692,405	37,551,579	1,803,293	35,748,286
Italy	2,094,535	4,440,070	7,677,287	2,005,529	5,671,758
Latvia	4,351	8,364	25,108	4,127	20,981
Lithuania	13,214	44,320	59,303	12,139	47,164
Luxembourg	2,225,896	14,805,473	17,818,751	2,201,999	15,616,752
Malta	2,237	45,743	49,620	2,229	47,391
Netherlands	6,362,476	30,416,124	41,989,586	6,181,833	35,807,753

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 2. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Selected Country of Incorporation of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations				
	Income taxes	Current earnings and profits (less deficit) after income taxes	Foreign corporations with current earnings and profits (+) before income taxes		
			Current earnings and profits before income taxes	Income taxes	Current earnings and profits after income taxes
	(7)	(8)	(9)	(10)	(11)
Europe, total—continued					
Poland	456,758	1,646,490	2,354,257	450,743	1,903,514
Portugal (including Azores)	399,881	1,594,362	2,217,826	392,554	1,825,273
Romania	65,140	238,619	395,333	66,594	328,739
Slovakia	34,870	142,467	228,591	34,207	194,384
Slovenia	19,790	56,822	85,052	19,418	65,635
Spain (including Canary Isles)	2,482,571	8,395,103	12,267,631	2,432,325	9,835,305
Sweden	558,087	4,011,747	5,517,235	521,789	4,995,446
United Kingdom and Northern Ireland (including Gibraltar)	11,657,709	36,089,062	67,497,821	11,139,075	56,358,747
Other European countries, total	6,699,399	35,650,600	44,568,289	6,645,174	37,923,115
Croatia	6,848	15,253	45,931	6,837	39,094
Guernsey	13,717	11,062	151,943	13,036	138,907
Jersey	56,356	1,302,867	1,465,941	52,703	1,413,238
Norway	3,513,510	1,710,345	5,371,165	3,508,989	1,862,177
Russia	512,279	982,849	1,871,142	499,781	1,371,360
Switzerland	2,278,570	30,314,121	33,978,467	2,247,321	31,731,146
Ukraine	113,299	292,841	421,142	112,981	308,161
Other European countries	204,820	1,021,263	1,262,558	203,526	1,059,033
Africa, total	1,341,405	4,256,034	7,373,014	1,319,138	6,053,877
North Africa, total	65,164	241,183	431,919	61,267	370,652
Egypt	29,162	176,410	255,978	26,679	229,299
Morocco	24,682	17,330	90,164	22,906	67,258
Other North African countries	11,321	47,444	85,777	11,682	74,095
East Africa, total	175,402	-108,243	1,242,478	173,652	1,068,826
Mauritius	155,015	-125,541	1,178,039	154,556	1,023,482
Other East African countries	20,387	17,298	64,439	19,096	45,344
West and Central Africa, total	515,257	2,649,809	3,416,527	508,310	2,908,217
Liberia	151,889	641,410	903,242	* 151,812	751,430
Nigeria	339,145	2,017,502	2,431,233	336,567	2,094,667
Other West and Central African countries	24,223	-9,103	82,052	19,932	62,120
Southern Africa, total	585,582	1,473,284	2,282,090	575,909	1,706,181
South Africa	533,215	1,497,597	2,173,993	534,204	1,639,788
Other Southern African countries	52,368	-24,313	108,097	41,705	66,393
Asia, total	15,029,470	53,941,119	77,164,421	14,962,900	62,201,521
Central, Northern, and Southwestern Asia, total	553,403	1,466,084	2,213,235	541,237	1,671,998
Turkey	334,357	1,052,183	1,571,250	320,685	1,250,565
Other Central, Northern, and Southwestern Asian countries	219,046	413,901	641,985	220,552	421,433
Middle East, total	278,983	1,629,987	2,663,136	266,622	2,396,514
Israel	239,763	1,050,891	1,992,782	228,695	1,764,087
United Arab Emirates	4,790	254,427	281,262	4,654	276,609
Other Middle East countries	34,430	324,669	389,092	33,273	355,819
Southern and Southeastern Asia, total	4,583,945	17,840,837	24,579,521	4,532,476	20,047,045
India	738,078	2,201,830	3,335,314	729,413	2,605,901
Indonesia	2,069,040	1,739,395	3,920,456	2,061,664	1,858,792
Malaysia	266,214	1,811,207	2,497,061	263,113	2,233,948
Pakistan	27,899	92,458	125,050	27,486	97,565
Philippines	296,775	1,392,004	1,844,842	297,709	1,547,133
Singapore	705,707	8,816,649	10,338,399	678,858	9,659,541
Thailand	456,251	1,705,600	2,372,653	451,221	1,921,432
Vietnam	8,895	860	43,501	8,702	34,799
Other Southern and Southeastern Asian countries	15,086	80,834	102,245	14,312	87,934

Footnotes at end of table.

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Table 2. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Selected Country of Incorporation of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations				
	Income taxes	Current earnings and profits (less deficit) after income taxes	Foreign corporations with current earnings and profits (+) before income taxes		
			Current earnings and profits before income taxes	Income taxes	Current earnings and profits after income taxes
	(7)	(8)	(9)	(10)	(11)
Asia, total—continued					
Eastern Asia, total	9,613,139	33,004,212	47,708,529	9,622,565	38,085,964
China	760,268	5,332,802	7,629,118	743,442	6,885,676
Hong Kong	1,155,210	8,700,804	10,354,815	1,146,019	9,208,796
Japan (including Okinawa and Ryukyu Islands)	5,483,472	10,262,226	17,898,078	5,547,251	12,350,826
South Korea	1,625,952	6,390,624	8,470,298	1,617,035	6,853,262
Taiwan	586,851	2,238,599	3,217,556	567,442	2,650,114
Other Eastern Asian countries	1,386	79,156	138,665	* 1,375	137,289
Oceania, total	3,228,086	12,586,048	18,444,062	3,171,976	15,272,086
Australia	2,975,906	11,552,539	16,984,045	2,920,761	14,063,284
New Zealand	212,109	576,189	937,213	212,617	724,595
Other countries of Oceania	40,071	457,320	522,804	38,598	484,206
Puerto Rico and U.S. Possessions, total	359,575	2,198,062	3,318,643	349,938	2,968,706
Puerto Rico	278,746	1,869,469	2,756,495	275,136	2,481,358
U.S. Possessions, total	80,829	328,593	562,148	74,801	487,347
Virgin Islands, U.S.	58,983	339,575	474,813	59,609	415,204
Other U.S. Possessions	21,846	-10,982	87,336	15,192	72,143
OPEC countries, total (countries included above)	3,349,888	6,194,675	9,909,395	3,333,194	6,576,201

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 2. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Selected Country of Incorporation of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations				
	Distributions out of earnings and profits			Dividends paid to controlling U.S. corporation	Total Subpart F income
	Total	Not previously taxed earnings and profits	Previously taxed earnings and profits		
	(12)	(13)	(14)	(15)	(16)
All geographic regions	188,640,507	124,452,014	64,188,494	61,555,842	60,027,807
Latin America, total	17,510,083	15,272,061	2,238,022	7,709,905	1,840,557
Mexico	5,457,542	4,901,587	555,954	2,009,679	491,153
Central America and Caribbean countries, total	3,467,349	2,858,736	608,613	2,431,619	364,492
Costa Rica	108,860	105,578	* 3,282	33,591	48,886
Dominican Republic	2,186,154	2,182,849	* 3,305	* 2,166,112	7,534
El Salvador	116,814	107,959	* 8,855	39,818	17,917
Guatemala	59,463	56,644	* 2,819	19,381	15,174
Honduras	30,406	30,103	* 304	* 24,914	* 19,443
Panama (including Canal Zone)	900,075	310,026	590,049	83,768	255,058
Other Central American and Caribbean countries	* 65,577	* 65,577	0	* 64,035	* 480
South America, total	8,585,192	7,511,738	1,073,454	3,268,608	984,912
Argentina	637,803	533,909	103,894	131,234	99,322
Bolivia	30,021	18,634	* 11,388	* 8,338	* 2,328
Brazil	4,375,340	3,724,040	651,300	1,599,919	450,908
Chile	1,946,962	1,818,627	128,335	1,124,879	201,017
Colombia	158,774	139,615	* 19,159	86,913	22,222
Ecuador	61,791	59,723	* 2,068	30,641	* 3,613
Peru	118,862	65,961	* 52,901	47,511	69,484
Uruguay	51,588	39,573	* 12,016	5,574	35,906
Venezuela	1,188,468	1,107,368	81,100	233,301	67,585
Other South American countries	* 15,582	* 4,288	* 11,294	* 298	* 32,527
Other Western Hemisphere, total	49,841,558	32,685,475	17,156,082	18,867,493	18,137,992
Bahamas	5,712,604	2,840,804	2,871,800	1,667,676	1,846,022
Barbados	475,929	409,653	66,276	* 374,804	131,568
Bermuda	11,129,171	4,900,301	6,228,869	1,683,634	9,490,958
British Virgin Islands	911,259	392,800	518,459	83,872	255,042
Canada	21,057,219	17,069,974	3,987,245	11,404,255	2,284,098
Cayman Islands	10,297,776	6,898,983	3,398,793	3,547,555	3,645,881
Jamaica	* 33,322	* 10,478	* 22,844	* 10,396	* 3,726
Netherlands Antilles	81,181	69,403	* 11,778	* 23,584	446,373
Trinidad and Tobago	* 51,232	* 51,232	0	* 39,984	* 2,170
Other Western Hemisphere countries	91,866	41,847	* 50,019	* 31,733	32,154
Europe, total	88,281,715	51,254,722	37,026,993	23,497,316	32,344,576
European Union, total	76,903,675	46,213,479	30,690,195	20,881,914	27,668,974
Austria	1,197,012	504,332	692,680	131,946	753,302
Belgium	1,249,706	1,010,694	239,012	507,523	354,935
Bulgaria	* 22,490	* 22,490	0	* 22,226	* 1,293
Cyprus	49,002	* 12,058	* 36,944	* 7,745	36,916
Czech Republic	471,985	385,648	86,337	223,334	126,650
Denmark	733,016	258,492	474,524	105,409	209,601
Estonia	* 6,981	* 6,981	0	* 212	* 1,404
Finland	388,975	104,904	284,071	16,257	32,006
France (including Corsica, Guadeloupe, Martinique, and Reunion)	5,365,108	3,978,465	1,386,643	949,605	1,168,151
Germany	5,834,040	4,659,289	1,174,750	1,607,722	1,571,630
Greece	220,705	171,790	* 48,916	92,065	* 8,928
Hungary	445,102	162,631	282,471	88,619	305,212
Ireland	7,729,109	2,832,688	4,896,421	1,486,584	5,090,290
Italy	2,174,589	1,860,467	314,123	569,297	342,161
Latvia	* 4,112	* 1,901	* 2,211	* 923	* 2,576
Lithuania	* 774	* 774	0	0	* 2,391
Luxembourg	9,769,148	2,606,972	7,162,175	1,854,603	3,833,812
Malta	* 12,067	* 11,858	* 209	0	* 192
Netherlands	13,787,867	10,055,264	3,732,603	5,901,488	4,303,990

Footnotes at end of table.

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Table 2. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Selected Country of Incorporation of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations				
	Distributions out of earnings and profits			Dividends paid to controlling U.S. corporation	Total Subpart F income
	Total	Not previously taxed earnings and profits	Previously taxed earnings and profits		
	(12)	(13)	(14)	(15)	(16)
Europe, total—continued					
Poland	798,512	738,585	59,927	288,718	72,257
Portugal (including Azores)	1,297,216	369,940	927,277	58,575	495,546
Romania	154,228	150,071	* 4,158	62,826	8,594
Slovakia	39,745	38,314	* 1,431	* 17,597	* 6,403
Slovenia	24,416	* 20,581	* 3,835	* 12,672	* 12,037
Spain (including Canary Isles)	4,564,238	3,735,579	828,659	3,219,268	521,740
Sweden	3,660,956	2,429,310	1,231,646	146,830	163,250
United Kingdom and Northern Ireland (including Gibraltar)	16,902,576	10,083,403	6,819,173	3,509,869	8,243,708
Other European countries, total	11,378,040	5,041,243	6,336,797	2,615,402	4,675,601
Croatia	* 72,966	* 72,966	0	* 9,994	* 11
Guernsey	* 19,378	* 11,205	* 8,173	* 1,750	63,138
Jersey	237,091	* 102,078	135,013	* 68,630	503,332
Norway	1,705,415	1,596,136	109,279	1,456,179	58,482
Russia	653,841	651,201	* 2,640	146,344	* 9,895
Switzerland	8,428,623	2,387,279	6,041,344	834,622	3,998,804
Ukraine	* 154,140	* 154,140	0	* 39,330	* 168
Other European countries	106,587	66,239	* 40,348	* 58,552	41,771
Africa, total	2,400,541	1,774,391	626,150	1,183,035	447,871
North Africa, total	136,529	135,826	* 703	20,641	2,466
Egypt	85,323	84,676	* 647	17,740	1,841
Morocco	32,010	32,010	0	* 877	* 526
Other North African countries	* 19,197	* 19,140	* 56	* 2,023	* 99
East Africa, total	985,378	695,554	289,824	661,780	272,544
Mauritius	977,435	687,871	289,563	659,521	272,337
Other East African countries	* 7,943	* 7,683	* 260	* 2,258	* 206
West and Central Africa, total	455,650	202,534	* 253,116	185,191	38,943
Liberia	* 328,699	* 82,568	* 246,131	* 82,568	14,998
Nigeria	79,255	76,536	* 2,719	* 65,740	* 8,399
Other West and Central African countries	47,696	43,431	* 4,265	* 36,883	* 15,546
Southern Africa, total	822,984	740,477	82,508	315,424	133,918
South Africa	797,660	716,974	80,686	306,343	132,926
Other Southern African countries	25,325	23,503	* 1,821	* 9,080	* 992
Asia, total	20,791,514	16,223,199	4,568,315	6,341,419	6,112,474
Central, Northern, and Southwestern Asia, total	745,272	615,324	129,949	292,934	96,130
Turkey	661,663	532,344	* 129,319	255,678	95,265
Other Central, Northern, and Southwestern Asian countries	* 83,609	* 82,979	* 630	* 37,256	* 864
Middle East, total	400,674	366,834	33,840	100,581	193,639
Israel	86,630	77,247	* 9,383	26,671	115,088
United Arab Emirates	112,168	91,022	* 21,146	* 1,895	65,784
Other Middle East countries	201,875	198,564	* 3,311	72,016	12,767
Southern and Southeastern Asia, total	7,125,069	5,135,712	1,989,357	2,045,413	1,558,063
India	272,855	257,875	14,979	114,784	159,875
Indonesia	1,204,781	1,193,376	* 11,405	186,213	14,443
Malaysia	360,936	347,623	13,313	168,862	80,480
Pakistan	27,224	26,265	* 959	* 11,650	* 2,443
Philippines	1,537,912	457,100	1,080,812	159,826	294,040
Singapore	3,239,339	2,405,350	833,990	1,167,118	849,515
Thailand	457,171	423,768	33,404	232,943	151,271
Vietnam	* 6,640	* 6,640	0	* 1,600	* 2,261
Other Southern and Southeastern Asian countries	18,211	17,715	* 496	* 2,417	* 3,735

Footnotes at end of table.

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Table 2. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Selected Country of Incorporation of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations				
	Distributions out of earnings and profits			Dividends paid to controlling U.S. corporation	Total Subpart F income
	Total	Not previously taxed earnings and profits	Previously taxed earnings and profits		
	(12)	(13)	(14)	(15)	(16)
Asia, total—continued					
Eastern Asia, total	12,520,500	10,105,330	2,415,170	3,902,491	4,264,642
China	1,465,851	1,380,503	85,348	488,399	307,378
Hong Kong	3,224,105	1,857,018	1,367,086	610,673	1,380,906
Japan (including Okinawa and Ryukyu Islands)	5,485,590	4,880,191	605,399	1,615,720	1,866,363
South Korea	1,887,908	1,558,334	329,574	977,938	626,465
Taiwan	453,657	426,758	26,899	209,293	67,123
Other Eastern Asian countries	* 3,389	* 2,526	* 863	* 469	* 16,407
Oceania, total	8,908,895	6,431,754	2,477,140	3,354,948	1,015,467
Australia	8,376,946	6,164,793	2,212,152	3,226,269	855,852
New Zealand	312,307	246,712	65,594	121,077	79,235
Other countries of Oceania	219,642	20,249	* 199,394	* 7,602	80,380
Puerto Rico and U.S. Possessions, total	906,201	810,410	95,791	601,727	128,871
Puerto Rico	672,101	579,126	92,974	371,857	121,546
U.S. Possessions, total	234,100	231,284	* 2,816	229,870	7,326
Virgin Islands, U.S.	208,378	207,703	* 675	* 207,012	* 3,472
Other U.S. Possessions	25,723	* 23,581	* 2,142	* 22,858	* 3,854
OPEC countries, total (countries included above)	2,763,161	2,644,583	118,578	554,691	162,115

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Table 2. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Selected Country of Incorporation of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations						
	Receipts by foreign corporations from:						
	All sources	All related parties, total	U.S. corporation filing return	Domestic corporations controlled by U.S. corporation filing return	Any foreign corporations controlled by U.S. corporation filing return	All other related parties	Unrelated parties
	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All geographic regions	4,819,870,637	1,326,943,908	227,694,388	269,152,485	829,974,925	122,110	3,535,062,255
Latin America, total	388,789,560	97,821,424	20,550,342	19,990,623	57,280,238	* 221	293,304,085
Mexico	203,604,893	61,660,577	14,862,627	14,128,680	32,669,264	* 6	143,604,783
Central America and Caribbean countries, total	23,135,829	6,255,038	1,072,779	1,234,248	3,948,011	0	16,997,243
Costa Rica	5,214,938	1,671,183	586,029	173,409	911,745	0	3,545,088
Dominican Republic	1,691,160	163,398	* 30,378	70,808	62,212	0	1,527,763
El Salvador	3,012,990	732,379	* 18,196	25,830	688,353	0	2,282,218
Guatemala	4,308,221	687,812	73,361	19,757	594,694	0	3,628,185
Honduras	2,229,911	1,237,281	331,210	389,372	516,698	0	992,970
Panama (including Canal Zone)	6,003,866	1,657,540	33,605	534,612	1,089,323	0	4,451,721
Other Central American and Caribbean countries	674,744	105,446	0	* 20,460	84,986	0	569,298
South America, total	162,048,838	29,905,809	4,614,936	4,627,695	20,662,963	* 215	132,702,058
Argentina	23,946,244	6,861,228	854,210	759,136	5,247,882	0	17,207,422
Bolivia	592,233	162,871	* 1,472	* 2,310	158,874	* 215	429,686
Brazil	85,296,215	12,770,127	1,208,729	2,125,000	9,436,399	0	72,750,762
Chile	16,325,176	3,326,048	369,026	811,237	2,145,785	0	13,193,338
Colombia	10,100,052	1,565,880	69,675	191,686	1,304,519	0	8,537,001
Ecuador	2,748,663	871,972	310,848	32,816	528,308	0	1,882,816
Peru	4,022,598	820,962	61,212	549,075	210,675	0	3,201,844
Uruguay	2,139,681	494,438	17,856	77,148	399,434	0	1,647,723
Venezuela	15,679,177	2,395,579	1,721,504	69,137	604,938	0	13,284,599
Other South American countries	1,198,798	636,702	* 405	* 10,149	626,148	0	566,867
Other Western Hemisphere, total	1,019,494,063	268,022,647	75,876,667	96,329,337	95,725,975	* 90,668	754,763,062
Bahamas	26,664,397	10,223,617	* 1,285,365	5,454,274	3,483,978	0	16,757,643
Barbados	4,453,877	634,590	107,639	245,481	281,471	0	3,837,414
Bermuda	230,203,753	75,030,866	17,130,308	24,891,341	33,009,216	0	155,949,992
British Virgin Islands	27,095,416	11,321,938	932,122	4,479,166	5,910,650	0	15,779,786
Canada	580,652,462	143,023,527	47,854,292	58,078,989	37,002,683	* 87,564	438,831,051
Cayman Islands	145,127,344	26,628,115	8,537,496	3,006,580	15,080,935	* 3,104	119,405,245
Jamaica	1,392,373	44,426	* 3,720	* 26,351	14,356	0	1,347,947
Netherlands Antilles	2,558,990	1,000,954	* 13,602	115,244	872,108	0	1,622,891
Trinidad and Tobago	530,117	32,400	* 2,277	* 9,946	20,177	0	497,717
Other Western Hemisphere countries	815,334	82,213	* 9,847	21,965	50,401	0	733,376
Europe, total	2,447,582,661	726,037,309	77,177,106	107,205,884	541,640,747	13,572	1,754,036,954
European Union, total	2,156,381,207	569,298,710	53,737,258	93,465,516	422,082,417	13,518	1,600,587,038
Austria	22,746,988	5,310,558	103,722	3,190,868	2,015,967	0	17,527,436
Belgium	53,946,960	21,584,643	482,023	1,400,201	19,702,312	* 106	34,329,087
Bulgaria	701,503	254,015	* 11,416	* 6,507	236,092	0	447,489
Cyprus	1,779,738	236,559	* 30,969	48,798	156,792	0	1,546,725
Czech Republic	12,733,432	3,004,982	188,572	202,241	2,614,168	0	9,754,766
Denmark	18,176,843	3,681,655	208,231	318,972	3,154,452	0	14,596,638
Estonia	462,882	240,602	* 33,011	* 46,248	161,343	0	224,806
Finland	7,736,838	1,452,681	52,878	175,284	1,224,519	0	6,285,960
France (including Corsica, Guadeloupe, Martinique, and Reunion)	140,197,949	36,627,707	2,736,735	3,228,378	30,662,594	0	106,036,600
Germany	225,492,273	66,092,806	5,639,371	4,212,729	56,240,706	0	160,189,986
Greece	7,345,769	510,461	11,201	50,773	448,488	0	6,863,720
Hungary	12,464,526	4,184,191	287,499	826,379	3,070,314	0	8,321,268
Ireland	168,565,706	55,645,611	7,732,481	13,616,001	34,297,027	* 102	113,815,175
Italy	73,985,525	11,560,572	902,472	640,763	10,011,496	* 5,842	62,956,629
Latvia	587,527	53,956	* 37	* 1,022	52,897	0	534,860
Lithuania	739,317	398,215	* 279	* 8,987	388,949	0	341,176
Luxembourg	212,365,063	28,478,754	1,263,936	3,701,742	23,513,076	0	184,116,816
Malta	593,144	115,332	* 628	* 198	114,506	0	477,911
Netherlands	305,677,784	95,109,747	8,531,334	16,876,109	69,702,304	0	212,423,487

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[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations						
	Receipts by foreign corporations from:						
	All sources	All related parties, total	U.S. corporation filing return	Domestic corporations controlled by U.S. corporation filing return	Any foreign corporations controlled by U.S. corporation filing return	All other related parties	Unrelated parties
	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Europe, total—continued							
Poland	25,370,692	5,739,203	215,390	363,307	5,160,506	0	19,730,531
Portugal (including Azores)	15,072,920	2,941,152	166,853	198,616	2,575,683	0	12,154,552
Romania	4,117,303	1,473,061	105,769	67,106	1,300,186	0	2,682,197
Slovakia	2,980,161	1,060,315	* 1,059	87,570	971,686	0	1,921,222
Slovenia	1,175,832	457,543	* 12,733	* 12,288	432,522	0	721,312
Spain (including Canary Isles)	147,329,312	28,328,197	2,383,213	2,057,820	23,887,164	0	119,877,484
Sweden	49,553,736	22,811,815	5,520,197	803,286	16,488,141	* 191	26,864,503
United Kingdom and Northern Ireland (including Gibraltar)	644,481,488	171,944,377	17,115,250	41,323,323	113,498,527	* 7,276	475,844,703
Other European countries, total	291,201,453	156,738,600	23,439,848	13,740,368	119,558,330	* 54	153,449,916
Croatia	434,733	37,370	* 185	* 7,184	30,001	0	397,815
Guernsey	782,058	40,494	0	* 1,816	38,678	0	741,687
Jersey	4,073,416	503,828	* 5,980	237,066	260,782	0	3,587,588
Norway	16,693,323	6,865,490	158,227	139,848	6,567,415	0	9,835,711
Russia	14,970,113	4,460,381	240,481	195,411	4,024,489	0	10,552,709
Switzerland	247,790,701	143,332,244	22,981,669	13,082,787	107,267,734	* 54	123,371,639
Ukraine	3,593,532	1,145,661	* 22,294	* 15,032	1,108,335	0	2,449,958
Other European countries	2,863,577	353,133	31,013	* 61,224	260,895	0	2,512,810
Africa, total	40,522,758	8,675,266	1,993,517	2,873,966	3,807,727	* 57	31,976,870
North Africa, total	4,452,263	961,819	26,931	83,689	851,181	* 18	3,493,961
Egypt	2,633,117	507,192	* 17,239	53,986	435,949	* 18	2,127,875
Morocco	1,162,001	318,156	* 9,681	* 19,226	289,249	0	843,845
Other North African countries	657,145	136,471	* 10	* 10,477	125,983	0	522,241
East Africa, total	4,578,539	1,081,756	108,409	316,525	656,783	* 39	3,579,351
Mauritius	3,168,592	809,504	106,603	251,944	450,917	* 39	2,440,926
Other East African countries	1,409,947	272,252	* 1,806	* 64,580	205,866	0	1,138,425
West and Central Africa, total	8,940,188	3,378,900	1,190,683	1,963,728	224,489	0	5,565,739
Liberia	2,176,432	770,052	* 565,457	* 126,073	* 78,522	0	1,407,271
Nigeria	4,769,924	2,541,339	* 623,210	* 1,820,649	97,480	0	2,231,812
Other West and Central African countries	1,993,832	67,510	* 2,016	* 17,006	48,487	0	1,926,657
Southern Africa, total	22,551,769	3,252,791	667,494	510,024	2,075,273	0	19,337,820
South Africa	21,145,251	2,880,505	667,476	508,946	1,704,082	0	18,300,976
Other Southern African countries	1,406,518	372,286	* 17	* 1,078	371,191	0	1,036,844
Asia, total	759,034,695	195,957,182	41,976,237	38,595,685	115,367,667	* 17,593	565,976,700
Central, Northern, and Southwestern Asia, total	24,070,125	8,211,812	39,281	85,600	8,086,931	0	15,860,099
Turkey	22,366,774	8,164,443	32,052	81,708	8,050,683	0	14,202,762
Other Central, Northern, and Southwestern Asian countries	1,703,351	47,369	* 7,229	* 3,891	36,248	0	1,657,337
Middle East, total	19,206,879	6,505,041	2,579,207	1,132,861	2,792,973	0	12,838,373
Israel	14,590,869	5,765,629	2,557,084	1,046,593	2,161,951	0	8,945,597
United Arab Emirates	2,236,985	353,898	16,986	* 50,790	286,121	0	1,883,875
Other Middle East countries	2,379,024	385,514	* 5,136	35,477	344,900	0	2,008,901
Southern and Southeastern Asia, total	236,979,781	73,331,248	17,779,610	21,978,222	33,561,414	* 12,003	164,383,000
India	26,889,445	8,286,927	2,827,767	2,689,737	2,757,420	* 12,003	18,730,721
Indonesia	14,690,082	5,840,072	68,650	2,413,720	3,357,702	0	8,852,067
Malaysia	24,238,850	11,445,202	3,820,725	3,793,174	3,831,303	0	12,960,377
Pakistan	841,374	17,335	* 498	* 1,630	15,207	0	827,130
Philippines	13,970,420	6,587,450	4,611,258	364,142	1,612,050	0	7,537,859
Singapore	122,636,010	32,745,049	5,779,068	9,124,980	17,841,001	0	90,158,130
Thailand	32,292,708	8,287,713	644,118	3,579,797	4,063,798	0	24,017,289
Vietnam	646,735	45,065	* 10,276	* 8,112	26,676	0	601,670
Other Southern and Southeastern Asian countries	774,158	76,436	* 17,250	* 2,930	56,256	0	697,757

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 2. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Selected Country of Incorporation of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations						
	Receipts by foreign corporations from:						
	All sources	All related parties, total	U.S. corporation filing return	Domestic corporations controlled by U.S. corporation filing return	Any foreign corporations controlled by U.S. corporation filing return	All other related parties	Unrelated parties
	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Asia, total—continued							
Eastern Asia, total	478,777,911	107,909,081	21,578,139	15,399,003	70,926,349	* 5,590	372,895,228
China	82,098,329	31,528,093	11,243,427	2,429,111	17,852,984	* 2,571	50,849,204
Hong Kong	66,151,498	17,634,514	2,763,412	5,643,743	9,227,359	0	48,669,258
Japan (including Okinawa and Ryukyu Islands)	211,533,432	44,676,247	2,794,350	3,994,882	37,886,954	* 60	168,306,647
South Korea	79,929,828	7,115,490	1,826,711	1,332,489	3,953,348	* 2,941	72,906,133
Taiwan	37,246,615	5,769,124	2,804,312	1,260,677	1,704,117	* 18	31,530,021
Other Eastern Asian countries	1,818,209	1,185,613	* 145,926	* 738,101	301,586	0	633,964
Oceania, total	135,424,439	19,589,834	1,085,558	3,719,496	14,784,780	0	116,790,457
Australia	124,535,785	18,195,494	967,983	3,569,920	13,657,591	0	107,233,228
New Zealand	10,067,473	1,165,234	106,870	81,590	976,774	0	8,962,355
Other countries of Oceania	821,181	229,106	* 10,705	* 67,986	150,415	0	594,875
Puerto Rico and U.S. Possessions, total	29,022,461	10,840,246	9,034,961	437,494	1,367,792	0	18,214,127
Puerto Rico	26,729,345	10,758,635	8,984,389	426,672	1,347,573	0	16,002,572
U.S. Possessions, total	2,293,116	81,611	* 50,572	* 10,821	20,218	0	2,211,555
Virgin Islands, U.S.	1,342,697	25,167	* 5,506	* 3,639	* 16,022	0	1,317,530
Other U.S. Possessions	950,418	56,444	* 45,066	* 7,182	* 4,196	0	894,024
OPEC countries, total (countries included above)	39,184,444	11,479,690	2,433,369	4,366,908	4,679,413	0	27,719,576

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 2. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Selected Country of Incorporation of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations						
	Payments by foreign corporations to:						
	All recipients	All related parties, total	U.S. corporation filing return	Domestic corporations controlled by U.S. corporation filing return	Any foreign corporations controlled by U.S. corporation filing return	All other related parties	Unrelated parties
	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All geographic regions	4,496,115,251	1,283,591,906	231,165,265	316,154,978	736,024,626	247,038	3,228,510,720
Latin America, total	363,953,511	84,508,133	16,603,577	26,749,523	41,117,667	37,366	280,270,444
Mexico	189,100,327	46,495,132	9,723,524	15,161,269	21,578,469	* 31,871	143,176,109
Central America and Caribbean countries, total	23,570,898	9,182,205	1,016,823	4,323,608	3,841,774	0	14,437,379
Costa Rica	4,842,139	1,050,491	186,900	236,385	627,206	0	3,804,265
Dominican Republic	3,432,688	2,442,493	102,416	2,236,448	103,628	0	993,815
El Salvador	2,950,538	1,326,796	100,242	532,476	694,078	0	1,634,763
Guatemala	3,905,905	1,158,293	216,606	447,249	494,439	0	2,753,336
Honduras	2,166,649	905,932	175,311	469,999	260,622	0	1,268,145
Panama (including Canal Zone)	5,588,534	2,093,142	213,377	311,483	1,568,281	0	3,503,667
Other Central American and Caribbean countries	684,445	205,057	21,970	89,567	93,519	0	479,388
South America, total	151,282,286	28,830,796	5,863,230	7,264,647	15,697,424	* 5,495	122,656,956
Argentina	22,463,125	3,374,495	546,217	948,827	1,879,156	* 295	19,123,507
Bolivia	530,527	57,213	5,211	21,764	29,763	* 475	473,446
Brazil	81,256,915	12,826,197	3,155,260	2,999,228	6,667,039	* 4,671	68,460,882
Chile	14,967,715	4,418,996	713,215	1,668,360	2,037,421	0	10,571,372
Colombia	9,344,934	2,026,032	283,285	392,022	1,350,694	* 31	7,326,263
Ecuador	2,614,200	654,548	124,241	95,831	434,475	0	1,961,235
Peru	3,111,867	679,905	228,244	137,618	314,042	0	2,439,736
Uruguay	2,053,272	536,636	80,671	173,758	282,207	0	1,519,747
Venezuela	13,812,760	4,031,017	704,644	822,188	2,504,186	0	9,879,553
Other South American countries	1,126,972	225,757	22,242	5,051	198,441	* 24	901,214
Other Western Hemisphere, total	926,623,857	216,339,839	60,214,131	75,756,011	80,332,105	37,592	716,397,026
Bahamas	20,993,826	10,640,565	751,607	6,788,529	3,100,429	0	10,585,377
Barbados	4,059,829	999,626	245,129	518,847	235,650	0	3,069,545
Bermuda	201,471,125	55,223,585	14,849,634	16,400,803	23,973,095	* 52	149,639,140
British Virgin Islands	20,628,419	8,133,505	893,777	2,833,543	4,406,185	0	12,578,498
Canada	551,086,880	110,646,739	35,843,007	40,524,580	34,244,182	* 34,970	440,893,197
Cayman Islands	123,902,686	28,929,592	7,363,991	7,696,701	13,866,407	* 2,494	96,431,236
Jamaica	1,244,730	140,614	* 32,550	66,311	41,753	0	1,119,047
Netherlands Antilles	1,985,554	1,271,570	92,177	780,454	398,938	0	1,178,073
Trinidad and Tobago	528,848	108,315	45,231	39,189	23,895	0	424,007
Other Western Hemisphere countries	721,960	245,729	97,028	107,054	41,571	* 76	478,907
Europe, total	2,297,199,321	713,712,801	93,370,168	141,420,913	478,911,321	10,399	1,590,257,946
European Union, total	2,035,902,979	595,494,047	68,440,231	129,908,729	397,134,980	10,107	1,446,853,605
Austria	21,008,287	5,910,514	306,086	2,742,169	2,862,259	0	15,180,622
Belgium	52,206,651	18,671,099	2,027,890	2,513,576	14,129,633	0	33,797,620
Bulgaria	673,479	179,705	21,127	21,222	137,357	0	493,774
Cyprus	1,682,199	476,149	88,208	191,081	196,860	0	1,210,368
Czech Republic	12,277,317	2,509,111	135,905	495,242	1,877,965	0	9,787,829
Denmark	16,031,036	4,204,156	284,465	919,977	2,999,714	0	11,830,350
Estonia	441,842	94,301	* 25,732	1,517	67,051	0	347,542
Finland	7,686,640	2,058,495	101,973	204,667	1,751,854	0	5,631,907
France (including Corsica, Guadeloupe, Martinique, and Reunion)	136,444,550	40,645,418	3,765,558	6,927,762	29,952,099	0	96,200,276
Germany	224,075,127	50,355,296	6,648,477	7,755,933	35,950,885	0	173,927,362
Greece	7,114,479	1,842,807	71,291	236,179	1,535,336	0	5,275,046
Hungary	11,767,129	3,241,155	151,227	773,122	2,316,807	0	8,548,409
Ireland	141,555,265	63,194,087	12,659,086	8,558,900	41,975,658	* 443	78,811,320
Italy	70,669,944	18,053,659	1,097,181	2,501,665	14,454,059	* 755	52,730,463
Latvia	577,886	56,551	* 3,862	11,335	41,355	0	521,927
Lithuania	680,150	115,878	* 503	* 6,298	109,077	0	564,272
Luxembourg	196,599,586	54,490,482	3,533,930	21,489,648	29,466,904	0	142,344,585
Malta	537,122	85,296	* 1,761	* 3,727	79,808	0	451,826
Netherlands	286,185,228	100,137,164	18,387,334	18,543,384	63,204,754	* 1,692	189,091,227

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 2. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Selected Country of Incorporation of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations						
	Payments by foreign corporations to:						
	All recipients	All related parties, total	U.S. corporation filing return	Domestic corporations controlled by U.S. corporation filing return	Any foreign corporations controlled by U.S. corporation filing return	All other related parties	Unrelated parties
	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Europe, total—continued							
Poland	24,058,356	5,896,494	372,690	685,222	4,838,189	* 393	18,227,149
Portugal (including Azores)	13,080,875	3,871,098	116,208	1,216,468	2,538,179	* 243	9,227,742
Romania	3,998,595	1,403,088	47,255	89,116	1,266,717	0	2,732,924
Slovakia	2,854,202	504,091	60,520	27,903	415,668	0	2,350,880
Slovenia	1,124,860	388,166	69,517	27,116	291,533	0	737,283
Spain (including Canary Isles)	139,515,418	27,375,854	1,368,023	6,669,858	19,336,724	* 1,249	112,381,354
Sweden	47,442,448	19,543,625	1,426,759	1,181,260	16,934,043	* 1,562	27,944,042
United Kingdom and Northern Ireland (including Gibraltar)	615,614,308	170,190,308	15,667,663	46,114,382	108,404,492	* 3,772	446,505,503
Other European countries, total	261,296,341	118,218,754	24,929,937	11,512,184	81,776,341	* 292	143,404,341
Croatia	970,891	91,921	* 15,010	5,107	71,804	0	878,970
Guernsey	599,873	146,216	* 5,558	* 3,451	137,206	0	453,661
Jersey	2,224,171	512,472	84,719	179,200	248,553	0	1,713,224
Norway	12,771,806	4,348,598	2,018,695	244,141	2,085,762	0	8,434,547
Russia	14,218,875	4,231,269	213,084	375,845	3,642,340	0	10,009,955
Switzerland	225,034,797	107,072,015	22,479,125	10,549,581	74,043,017	* 292	118,191,184
Ukraine	3,339,867	1,388,735	* 34,882	105,315	1,248,538	0	1,960,703
Other European countries	2,136,061	427,527	78,862	49,545	299,120	0	1,762,097
Africa, total	37,574,539	9,580,077	1,661,965	3,411,565	4,498,731	* 7,816	28,133,593
North Africa, total	4,330,692	770,512	38,212	52,589	677,561	* 2,150	3,560,204
Egypt	2,551,602	455,625	12,819	27,154	413,502	* 2,150	2,096,001
Morocco	1,158,520	205,152	* 23,335	* 4,334	177,483	0	953,369
Other North African countries	620,569	109,734	* 2,058	* 21,100	86,576	0	510,835
East Africa, total	5,459,571	1,657,634	669,979	608,080	375,670	* 3,905	3,810,874
Mauritius	4,076,999	1,409,234	666,808	425,510	313,220	* 3,697	2,676,681
Other East African countries	1,382,571	248,400	3,171	182,571	62,450	* 208	1,134,193
West and Central Africa, total	6,502,963	1,296,444	128,406	544,490	623,548	0	5,232,225
Liberia	1,740,591	384,744	* 32,250	* 81,768	270,726	0	1,356,769
Nigeria	2,807,204	668,316	85,175	331,310	251,831	0	2,144,700
Other West and Central African countries	1,955,168	243,384	10,980	131,412	100,991	0	1,730,756
Southern Africa, total	21,281,314	5,855,488	825,368	2,206,406	2,821,953	* 1,761	15,530,290
South Africa	19,957,088	5,569,580	819,673	2,194,749	2,553,397	* 1,761	14,491,949
Other Southern African countries	1,324,226	285,908	* 5,695	11,657	268,556	0	1,038,341
Asia, total	716,414,754	218,799,843	51,291,489	54,535,721	112,819,135	153,498	499,488,484
Central, Northern, and Southwestern Asia, total	22,457,960	5,460,314	505,420	199,689	4,755,205	0	17,004,395
Turkey	21,326,719	5,327,965	453,081	161,638	4,713,246	0	16,005,376
Other Central, Northern, and Southwestern Asian countries	1,131,241	132,349	* 52,339	38,051	41,959	0	999,020
Middle East, total	17,746,939	3,403,294	376,257	516,952	2,509,828	* 258	14,377,733
Israel	13,402,168	1,631,418	242,933	215,749	1,172,478	* 258	11,774,228
United Arab Emirates	2,108,841	995,113	113,629	142,258	739,225	0	1,122,083
Other Middle East countries	2,235,929	776,763	19,694	158,944	598,124	0	1,481,422
Southern and Southeastern Asia, total	223,597,025	63,250,882	20,286,559	15,863,644	26,968,897	131,782	161,129,480
India	24,534,354	3,645,079	715,622	1,032,822	1,896,633	* 2	20,962,523
Indonesia	13,095,315	3,920,124	236,153	276,411	3,407,560	0	9,191,653
Malaysia	22,414,206	8,439,114	1,466,592	2,932,973	4,037,445	* 2,104	13,999,363
Pakistan	752,738	191,747	15,234	14,639	144,605	* 17,269	561,329
Philippines	14,028,100	6,647,030	3,142,840	1,296,843	2,207,348	0	7,395,555
Singapore	116,615,855	35,971,040	14,024,202	8,929,838	12,905,777	* 111,223	81,189,689
Thailand	30,816,022	3,956,259	528,350	1,265,290	2,161,436	* 1,183	26,940,247
Vietnam	645,611	224,083	24,305	67,734	132,044	0	449,132
Other Southern and Southeastern Asian countries	694,824	256,404	133,260	47,095	76,049	0	439,990

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 2. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, Subpart F Income, and Related Party Transactions, by Selected Country of Incorporation of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation	Controlled Foreign Corporations						
	Payments by foreign corporations to:						
	All recipients	All related parties, total	U.S. corporation filing return	Domestic corporations controlled by U.S. corporation filing return	Any foreign corporations controlled by U.S. corporation filing return	All other related parties	Unrelated parties
	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Asia, total—continued							
Eastern Asia, total	452,612,830	146,685,353	30,123,253	37,955,436	78,585,206	21,458	306,976,876
China	77,656,990	19,712,455	4,906,696	2,563,693	12,238,653	* 3,412	58,316,507
Hong Kong	62,100,518	23,810,782	3,451,855	5,585,579	14,773,001	* 347	38,500,705
Japan (including Okinawa and Ryukyu Islands)	201,645,408	74,217,887	14,046,747	23,106,513	37,053,823	* 10,804	127,854,438
South Korea	73,960,914	19,710,355	3,547,875	5,741,047	10,416,508	* 4,925	54,271,304
Taiwan	35,499,306	9,012,994	4,096,897	900,494	4,013,632	* 1,971	26,504,208
Other Eastern Asian countries	1,749,694	220,881	73,182	* 58,110	89,589	0	1,529,715
Oceania, total	127,021,585	29,491,309	4,793,732	6,950,444	17,746,767	* 366	97,752,576
Australia	116,635,496	27,302,377	4,369,744	6,359,637	16,572,630	* 366	89,507,345
New Zealand	9,541,364	1,876,971	238,714	585,179	1,053,078	0	7,712,233
Other countries of Oceania	844,725	311,961	185,275	5,628	121,058	0	532,998
Puerto Rico and U.S. Possessions, total	27,327,685	11,159,904	3,230,204	7,330,800	598,901	0	16,210,651
Puerto Rico	25,098,128	10,625,252	2,791,059	7,303,860	530,333	0	14,515,381
U.S. Possessions, total	2,229,556	534,653	439,145	26,940	68,568	0	1,695,270
Virgin Islands, U.S.	1,251,354	393,366	328,341	15,244	49,780	0	858,354
Other U.S. Possessions	978,202	141,287	* 110,804	11,696	18,787	0	836,916
OPEC countries, total (countries included above)	33,546,683	10,345,754	1,144,744	1,723,976	7,477,034	0	23,329,366

* Data should be used with caution because of the small number of returns on which they are based.

[1] Number of returns is not additive because some U.S. corporations had Controlled Foreign Corporations in more than one country.

NOTE: Detail may not add to totals because of rounding.

Controlled Foreign Corporations, 2006

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Number of U.S. corporation returns [1]	Controlled Foreign Corporations					
		Number of foreign corporations	Total assets		Total receipts	Current earnings and profits (less deficit) before income taxes	Income taxes
			Beginning of year	End of year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL GEOGRAPHIC REGIONS [2]							
All industries	11,873	78,249	9,809,404,944	11,666,004,281	4,819,870,637	509,527,961	98,616,121
Raw materials and energy production	458	2,502	339,159,158	406,666,989	231,754,208	64,077,207	21,376,094
Goods production	4,137	19,917	1,559,297,877	1,707,725,994	1,878,079,547	142,386,654	25,320,580
Distribution and transportation of goods	3,221	16,191	780,229,045	843,280,710	1,264,349,512	69,134,073	14,266,863
Information	964	4,551	233,910,650	229,525,818	109,640,278	9,209,518	2,424,566
Finance, insurance, real estate, and rental and leasing	2,205	9,828	4,473,698,313	5,681,910,503	513,377,523	94,022,146	15,998,194
Services	5,107	25,039	2,422,617,468	2,796,140,314	822,329,696	130,729,761	19,222,247
ARGENTINA [2]							
All industries	589	912	20,142,340	22,162,906	23,946,244	2,223,248	607,794
Raw materials and energy production	35	69	4,525,615	3,956,998	2,342,611	475,569	92,590
Goods production	141	196	5,498,787	6,031,860	8,349,731	721,166	247,183
Distribution and transportation of goods	147	161	4,081,056	4,513,378	9,377,668	305,882	132,463
Information	d	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	145	208	3,536,988	4,484,102	1,678,742	365,251	65,417
Services	148	222	1,825,977	2,522,058	1,477,675	306,675	48,599
AUSTRALIA [2]							
All industries	1,289	2,651	318,623,254	358,270,203	124,535,785	14,528,446	2,975,906
Raw materials and energy production	45	127	13,443,489	18,870,686	6,307,886	1,757,838	449,821
Goods production	352	538	31,861,258	35,609,403	41,408,212	3,735,489	1,145,144
Distribution and transportation of goods	380	495	11,344,754	12,796,060	17,321,295	927,161	287,513
Information	115	228	15,542,166	17,422,281	4,542,459	82,196	71,450
Finance, insurance, real estate, and rental and leasing	116	328	134,246,503	158,973,451	16,693,105	4,235,967	500,393
Services	519	930	112,183,704	114,561,718	38,256,094	3,788,619	521,580
AUSTRIA							
All industries	373	541	21,997,195	25,466,744	22,746,988	2,876,760	534,937
Raw materials and energy production	5	7	* 202,073	* 215,076	* 107,905	* -3,898	* 2,055
Goods production	101	114	7,784,064	8,815,646	9,374,070	646,427	140,645
Distribution and transportation of goods	150	177	2,332,252	2,751,972	4,459,716	269,428	55,657
Information	24	38	692,630	951,556	433,792	19,127	6,709
Finance, insurance, real estate, and rental and leasing	24	35	2,150,279	2,290,599	294,461	64,730	6,628
Services	119	169	8,835,897	10,441,895	8,077,044	1,880,946	323,243
BAHAMAS							
All industries	94	385	64,823,713	85,501,925	26,664,397	8,700,182	2,246,231
Raw materials and energy production	15	213	20,744,908	21,970,873	10,897,267	4,178,975	1,787,919
Goods production	d	d	d	d	d	d	d
Distribution and transportation of goods	21	39	2,455,982	2,157,944	5,963,803	118,514	* 25,449
Information	d	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	31	50	14,450,719	22,090,025	2,212,706	1,085,337	* 38,567
Services	34	62	23,386,485	31,070,347	2,826,839	2,456,290	* 373,097
BELGIUM [2]							
All industries	664	1,189	71,164,699	76,790,311	53,946,960	2,721,469	831,836
Raw materials and energy production	d	d	d	d	d	d	d
Goods production	224	333	29,531,690	31,288,481	28,859,836	888,442	402,971
Distribution and transportation of goods	243	339	9,058,899	10,157,039	13,421,941	432,265	168,065
Information	37	55	894,145	1,097,985	1,059,915	206,213	9,806
Finance, insurance, real estate, and rental and leasing	54	84	18,209,431	18,161,942	2,544,698	453,343	75,144
Services	238	369	13,392,783	16,001,706	7,889,805	722,794	174,300

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Number of U.S. corporation returns [1]	Controlled Foreign Corporations					
		Number of foreign corporations	Total assets		Total receipts	Current earnings and profits (less deficit) before income taxes	Income taxes
			Beginning of year	End of year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
BERMUDA [2]							
All industries	428	978	600,562,946	729,332,704	230,203,753	48,924,357	6,181,646
Raw materials and energy production	14	181	37,497,786	48,131,455	19,671,538	9,367,554	4,022,361
Goods production	39	43	71,816,051	76,620,263	68,349,135	11,507,447	361,974
Distribution and transportation of goods	42	54	19,028,522	23,878,256	49,565,521	3,123,925	243,842
Information	8	8	* 1,519,441	* 1,670,417	* 1,410,966	* 94,853	* 11,174
Finance, insurance, real estate, and rental and leasing	265	403	114,908,420	120,954,140	21,007,205	4,563,547	266,688
Services	162	286	355,781,029	458,078,151	70,199,350	20,267,009	1,275,606
BRAZIL [2]							
All industries	964	1,692	108,824,260	130,631,204	85,296,215	10,777,914	2,210,859
Raw materials and energy production	38	73	12,732,817	11,415,000	7,891,772	2,983,233	502,910
Goods production	344	510	31,501,121	38,806,289	44,902,966	3,858,483	943,256
Distribution and transportation of goods	254	335	9,249,782	13,123,146	14,649,551	523,948	219,909
Information	79	110	1,592,043	2,243,056	1,716,153	36,323	29,727
Finance, insurance, real estate, and rental and leasing	69	157	39,265,460	48,497,113	10,109,434	2,354,673	337,638
Services	332	497	14,460,297	16,514,495	6,008,043	1,019,480	175,764
BRITISH VIRGIN ISLANDS [2]							
All industries	254	424	60,972,023	45,401,183	27,095,416	6,693,973	1,179,058
Raw materials and energy production	17	33	9,468,937	11,502,146	4,339,924	2,176,436	633,278
Goods production	39	43	8,167,142	10,824,663	14,481,136	2,116,293	7,825
Distribution and transportation of goods	26	32	626,372	936,175	1,229,206	32,655	* 9,916
Information	d	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	48	65	28,222,029	4,004,029	2,207,037	789,961	* 430,805
Services	139	237	14,421,835	17,997,029	4,740,691	1,579,463	96,690
CANADA [2]							
All industries	3,776	6,935	828,387,526	948,892,794	580,652,462	42,246,980	11,097,554
Raw materials and energy production	137	274	114,048,481	139,682,573	86,855,656	11,188,464	2,702,097
Goods production	1,168	1,653	210,429,976	223,968,373	225,524,949	9,614,724	3,110,019
Distribution and transportation of goods	1,310	1,842	80,014,849	82,269,823	159,200,905	5,917,698	2,165,867
Information	188	277	6,995,652	9,341,926	6,776,964	632,237	269,852
Finance, insurance, real estate, and rental and leasing	383	754	290,085,247	345,985,818	39,105,680	7,681,639	1,759,583
Services	1,307	2,124	126,772,691	147,569,208	63,179,092	7,212,997	1,089,991
CAYMAN ISLANDS [2]							
All industries	652	1,580	561,940,926	646,609,465	145,127,344	25,807,629	4,859,278
Raw materials and energy production	38	190	29,525,919	42,110,580	21,084,881	9,233,980	3,223,621
Goods production	78	107	31,150,196	34,772,448	42,795,451	3,674,171	220,329
Distribution and transportation of goods	45	55	13,871,296	24,063,073	18,771,522	789,757	112,296
Information	d	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	299	722	221,598,537	425,905,457	26,269,926	6,618,701	641,429
Services	264	494	265,719,647	119,697,236	36,172,635	5,495,687	659,013
CHILE [2]							
All industries	398	684	33,817,510	35,605,584	16,325,176	3,396,013	530,481
Raw materials and energy production	23	52	8,507,305	8,112,394	5,342,216	2,340,914	414,291
Goods production	101	116	3,159,541	3,617,170	3,393,568	328,820	23,411
Distribution and transportation of goods	165	193	2,119,452	2,605,320	3,892,624	183,606	33,040
Information	23	36	2,902,091	2,125,328	811,826	33,113	7,893
Finance, insurance, real estate, and rental and leasing	50	94	9,819,761	12,309,646	1,283,270	183,446	27,568
Services	100	190	7,306,914	6,831,124	1,601,562	326,166	24,277

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Number of U.S. corporation returns [1]	Controlled Foreign Corporations					
		Number of foreign corporations	Total assets		Total receipts	Current earnings and profits (less deficit) before income taxes	Income taxes
			Beginning of year	End of year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
CHINA [2]							
All industries	1,739	3,426	48,821,791	65,480,943	82,098,329	6,093,070	760,268
Raw materials and energy production	17	43	260,223	465,021	590,970	69,050	1,195
Goods production	936	1,742	32,819,574	41,347,702	56,322,197	3,886,310	427,950
Distribution and transportation of goods	404	622	6,044,274	9,485,657	14,147,687	1,060,828	157,292
Information	171	213	234,556	356,537	235,295	-39,971	5,236
Finance, insurance, real estate, and rental and leasing	44	64	1,792,531	3,013,609	795,248	47,850	12,804
Services	507	731	7,667,269	10,771,513	9,993,473	1,069,082	155,166
COLOMBIA							
All industries	264	391	7,273,131	9,525,789	10,100,052	907,451	310,649
Raw materials and energy production	10	17	40,814	88,467	84,402	6,565	* 536
Goods production	78	100	3,017,792	3,908,887	5,371,833	525,936	165,426
Distribution and transportation of goods	83	98	927,154	1,002,503	3,173,761	190,691	46,527
Information	36	39	178,426	168,105	192,559	15,769	4,110
Finance, insurance, real estate, and rental and leasing	20	43	2,625,833	3,890,410	918,632	165,837	79,626
Services	59	94	483,111	467,416	358,866	2,653	14,423
COSTA RICA							
All industries	275	375	4,043,574	5,049,709	5,214,938	514,402	84,068
Raw materials and energy production	7	25	357,448	526,303	659,277	19,814	4,544
Goods production	69	84	1,945,439	2,176,711	2,406,747	300,498	41,698
Distribution and transportation of goods	53	68	450,822	651,952	1,540,823	56,628	22,251
Information	12	13	27,430	39,493	58,355	1,363	* 1,439
Finance, insurance, real estate, and rental and leasing	14	32	1,126,070	1,499,920	376,526	116,263	10,327
Services	148	153	136,366	155,330	173,210	19,835	3,809
CZECH REPUBLIC							
All industries	339	511	16,244,810	21,257,208	12,733,432	833,717	239,138
Raw materials and energy production	d	d	d	d	d	d	d
Goods production	132	176	4,324,342	5,134,877	7,946,827	283,919	95,358
Distribution and transportation of goods	104	125	958,310	1,261,575	2,193,633	157,982	45,818
Information	d	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	24	37	7,969,420	10,563,624	1,142,488	298,243	76,368
Services	101	144	2,358,535	2,988,267	1,217,660	83,332	18,720
DENMARK							
All industries	410	675	27,368,353	34,207,215	18,176,843	1,330,041	262,018
Raw materials and energy production	10	10	* 81,433	107,485	158,446	23,505	* 5,433
Goods production	123	158	10,474,896	16,153,337	7,418,968	457,340	54,611
Distribution and transportation of goods	155	181	1,834,537	2,240,161	3,960,416	210,386	58,092
Information	25	29	121,697	160,903	253,812	-11,049	1,333
Finance, insurance, real estate, and rental and leasing	32	52	5,751,789	4,192,637	1,183,881	232,076	50,659
Services	144	246	9,104,001	11,352,693	5,201,321	417,782	91,890
FINLAND							
All industries	241	355	9,992,659	10,424,026	7,736,838	407,091	103,403
Raw materials and energy production	0	0	0	0	0	0	0
Goods production	68	82	2,110,087	2,135,970	2,878,969	180,440	56,566
Distribution and transportation of goods	88	104	1,635,426	1,670,235	3,098,455	110,219	24,175
Information	17	18	53,104	64,125	105,154	856	1,817
Finance, insurance, real estate, and rental and leasing	14	25	2,059,723	2,471,542	252,176	22,739	5,465
Services	80	126	4,134,319	4,082,154	1,402,085	92,836	15,380
FRANCE (incl. Corsica, Guadeloupe, Martinique, and Reunion) [2]							
All industries	1,463	3,381	231,408,189	263,801,593	140,197,949	10,307,697	2,682,312
Raw materials and energy production	21	32	1,923,685	887,240	1,122,556	96,870	10,563
Goods production	524	982	60,333,862	69,433,146	64,222,667	3,415,783	810,288
Distribution and transportation of goods	450	667	16,369,138	18,752,988	25,297,546	1,380,797	388,492
Information	95	187	6,509,289	9,217,760	4,214,406	376,037	79,074
Finance, insurance, real estate, and rental and leasing	100	247	75,415,166	83,641,424	10,656,939	2,730,015	587,911
Services	615	1,257	70,845,643	81,848,541	34,667,973	2,311,189	805,242

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Number of U.S. corporation returns [1]	Controlled Foreign Corporations					
		Number of foreign corporations	Total assets		Total receipts	Current earnings and profits (less deficit) before income taxes	Income taxes
			Beginning of year	End of year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
GERMANY [2]							
All industries	1,888	4,160	311,444,317	371,973,326	225,492,273	14,041,700	3,524,132
Raw materials and energy production	45	51	378,967	349,021	373,430	38,708	16,084
Goods production	659	1,179	97,647,315	104,659,450	126,029,877	5,673,858	1,662,698
Distribution and transportation of goods	614	901	35,140,708	38,431,054	46,239,262	1,789,586	609,806
Information	116	207	2,962,275	3,544,265	3,392,224	83,345	58,978
Finance, insurance, real estate, and rental and leasing	137	310	83,944,843	102,304,059	10,978,808	2,764,884	390,470
Services	808	1,491	91,328,511	122,624,865	38,454,862	3,686,549	785,137
GREECE							
All industries	179	246	5,446,004	6,546,475	7,345,769	466,743	184,934
Raw materials and energy production	d	d	d	d	d	d	d
Goods production	46	50	1,610,472	1,819,419	3,438,388	157,382	56,926
Distribution and transportation of goods	70	82	1,799,430	2,262,869	3,232,811	213,972	91,646
Information	13	16	394,553	460,413	157,667	9,590	7,610
Finance, insurance, real estate, and rental and leasing	d	d	d	d	d	d	d
Services	52	84	1,086,101	1,232,383	352,653	36,246	17,078
HONG KONG [2]							
All industries	1,190	1,978	102,736,702	119,123,338	66,151,498	9,856,015	1,155,210
Raw materials and energy production	4	6	* 3,680,647	* 3,505,362	* 1,606,326	* 659,585	* 113,862
Goods production	250	315	6,513,922	6,741,587	10,874,388	768,848	81,307
Distribution and transportation of goods	408	545	10,649,898	12,084,383	24,734,348	1,759,649	272,556
Information	78	106	1,021,985	1,270,808	1,339,657	2,802	14,355
Finance, insurance, real estate, and rental and leasing	107	220	62,980,758	67,935,573	13,509,854	2,460,113	462,385
Services	512	780	17,887,779	27,579,993	14,086,313	4,205,103	210,691
HUNGARY [2]							
All industries	308	437	16,942,871	23,508,144	12,464,526	1,083,197	125,593
Raw materials and energy production	d	d	d	d	d	d	d
Goods production	98	118	6,732,516	9,557,030	7,786,790	738,913	37,699
Distribution and transportation of goods	90	105	1,006,703	1,459,415	2,081,362	84,645	19,797
Information	23	34	709,715	548,460	565,372	53,975	6,836
Finance, insurance, real estate, and rental and leasing	29	46	6,324,637	8,694,800	931,233	122,088	42,603
Services	90	123	2,006,255	2,629,280	1,047,315	89,621	17,537
INDIA [2]							
All industries	1,158	1,634	19,508,680	27,471,452	26,889,445	2,939,908	738,078
Raw materials and energy production	11	16	* 148,989	187,601	115,397	48,773	* 13,591
Goods production	258	354	7,769,029	9,378,452	10,808,233	1,242,008	297,436
Distribution and transportation of goods	163	197	1,964,334	2,372,462	4,808,474	145,107	93,401
Information	112	136	991,638	1,888,228	1,972,689	372,434	44,666
Finance, insurance, real estate, and rental and leasing	37	75	3,924,455	7,098,398	1,426,714	250,346	90,927
Services	671	853	4,710,090	6,544,224	7,756,982	881,735	197,936
INDONESIA [2]							
All industries	216	338	12,368,126	14,533,675	14,690,082	3,808,435	2,069,040
Raw materials and energy production	16	27	5,855,825	5,917,246	4,261,614	1,829,882	585,364
Goods production	86	111	2,744,561	4,505,220	5,226,706	453,370	243,239
Distribution and transportation of goods	48	63	434,632	567,891	3,843,503	88,990	28,647
Information	d	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	21	38	2,913,516	3,072,684	1,020,107	210,417	22,410
Services	61	79	334,361	392,587	268,985	1,218,320	1,183,954
IRELAND [2]							
All industries	642	1,140	346,978,415	513,394,734	168,565,706	33,556,071	1,863,666
Raw materials and energy production	9	9	* 25,886	* 30,445	* 18,711	* -4,236	* 88
Goods production	183	231	40,686,059	41,087,294	77,478,111	12,848,856	247,478
Distribution and transportation of goods	159	189	11,445,798	30,063,009	28,111,401	1,562,373	151,922
Information	38	45	4,071,714	7,349,165	7,089,011	1,720,025	54,584
Finance, insurance, real estate, and rental and leasing	152	339	220,370,544	318,264,512	18,068,608	3,324,593	378,526
Services	222	325	70,283,971	116,600,265	37,789,694	14,100,871	1,031,067

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Number of U.S. corporation returns [1]	Controlled Foreign Corporations					
		Number of foreign corporations	Total assets		Total receipts	Current earnings and profits (less deficit) before income taxes	Income taxes
			Beginning of year	End of year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ISREAL [2]							
All industries	564	803	22,227,968	29,063,753	14,590,869	1,290,654	239,763
Raw materials and energy production	5	5	* 1,471	* 4,860	* 113	* -3,563	0
Goods production	133	190	15,926,797	20,765,307	9,365,462	1,097,992	159,767
Distribution and transportation of goods	60	67	561,911	798,116	1,142,425	88,181	8,832
Information	154	160	159,929	265,992	296,946	-30,120	1,387
Finance, insurance, real estate, and rental and leasing	22	42	1,284,344	1,802,437	297,934	50,262	7,241
Services	241	334	4,287,537	5,427,806	3,487,978	89,092	62,536
ITALY[2]							
All industries	909	1,699	82,200,140	93,511,546	73,985,525	6,534,605	2,094,535
Raw materials and energy production	12	17	147,178	326,048	160,831	19,640	9,587
Goods production	306	551	42,264,604	47,301,443	37,801,519	3,660,171	1,105,924
Distribution and transportation of goods	343	447	14,202,346	15,958,288	19,528,925	1,031,316	417,052
Information	60	90	1,144,088	1,249,073	1,501,268	138,961	62,132
Finance, insurance, real estate, and rental and leasing	61	136	12,713,367	15,242,226	3,585,429	301,400	171,736
Services	268	449	11,723,872	13,418,391	11,401,539	1,381,466	327,316
JAPAN (including Okinawa and Ryukyu Islands) [2]							
All industries	1,379	2,554	389,503,893	473,249,351	211,533,432	15,745,699	5,483,472
Raw materials and energy production	d	d	d	d	d	d	d
Goods production	374	548	51,762,543	53,883,763	91,910,715	6,057,160	2,006,448
Distribution and transportation of goods	447	599	27,333,169	27,436,140	49,578,665	1,865,652	961,948
Information	122	169	3,724,723	4,628,831	5,141,802	658,191	282,999
Finance, insurance, real estate, and rental and leasing	79	510	278,790,047	356,100,274	36,909,841	5,520,177	1,421,504
Services	523	721	27,817,076	31,123,690	27,920,354	1,632,124	804,877
LUXEMBOURG [2]							
All industries	294	515	530,915,954	551,577,959	212,365,063	17,031,369	2,225,896
Raw materials and energy production	3	3	* 2,721,604	* 2,784,789	* 1,656,924	* 310,116	* 47,610
Goods production	56	63	82,140,162	69,392,080	30,883,491	1,678,130	277,970
Distribution and transportation of goods	29	35	113,343,998	112,984,302	126,214,156	9,709,498	1,307,942
Information	15	18	4,029,033	4,577,837	842,131	-229,819	* 1,533
Finance, insurance, real estate, and rental and leasing	66	181	175,892,151	189,365,217	13,789,766	1,679,067	111,289
Services	161	212	152,789,006	172,473,734	38,978,596	3,884,379	479,551
MALAYSIA [2]							
All industries	497	829	26,613,422	28,062,580	24,238,850	2,077,421	266,214
Raw materials and energy production	9	15	227,488	260,509	207,110	22,755	3,994
Goods production	170	244	7,508,861	8,802,513	15,401,502	898,448	83,765
Distribution and transportation of goods	146	193	1,261,426	1,542,498	3,947,374	232,717	68,011
Information	30	38	25,645	36,098	58,558	-1,455	250
Finance, insurance, real estate, and rental and leasing	38	75	14,712,064	15,254,761	1,341,171	223,210	76,506
Services	181	261	2,876,842	2,163,254	3,276,020	700,968	33,644
MAURITIUS [2]							
All industries	227	286	11,524,881	17,715,305	3,168,592	29,474	155,015
Raw materials and energy production	d	d	d	d	d	d	d
Goods production	21	22	372,196	385,030	343,910	26,960	* 2,667
Distribution and transportation of goods	8	9	* 112,580	* 117,079	* 222,030	* 4,078	* 307
Information	7	7	* 176,109	* 224,529	* 125,340	* 5,694	* 2,308
Finance, insurance, real estate, and rental and leasing	40	50	915,244	1,178,726	456,318	428,991	* 450
Services	161	194	9,173,424	15,085,875	1,150,534	-778,197	39,179
MEXICO [2]							
All industries	2,253	4,701	257,929,524	289,934,644	203,604,893	19,072,528	4,129,658
Raw materials and energy production	67	113	5,513,139	6,218,174	6,640,551	1,344,996	416,518
Goods production	1,195	1,966	53,860,192	59,411,865	96,740,068	5,293,173	1,276,181
Distribution and transportation of goods	628	856	23,782,667	27,783,737	49,137,599	3,257,516	1,055,883
Information	86	248	4,008,226	2,745,816	5,522,301	438,959	121,310
Finance, insurance, real estate, and rental and leasing	172	395	117,984,623	134,284,597	28,469,765	4,807,183	906,410
Services	643	1,113	52,756,887	59,465,149	17,067,618	3,929,518	353,363

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Number of U.S. corporation returns [1]	Controlled Foreign Corporations					
		Number of foreign corporations	Total assets		Total receipts	Current earnings and profits (less deficit) before income taxes	Income taxes
			Beginning of year	End of year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
NETHERLANDS [2]							
All industries	1,365	3,123	698,260,287	756,366,608	305,677,784	36,778,601	6,362,476
Raw materials and energy production	36	67	5,569,532	8,484,326	2,126,693	590,002	233,273
Goods production	425	631	140,194,819	150,394,595	101,620,234	12,206,264	1,970,726
Distribution and transportation of goods	378	541	137,129,005	106,666,387	105,030,756	9,487,351	787,991
Information	84	151	59,524,291	31,887,447	11,222,974	1,283,453	223,643
Finance, insurance, real estate, and rental and leasing	159	345	87,108,115	116,284,860	10,816,033	1,752,337	293,284
Services	718	1,375	268,706,680	342,629,912	74,800,810	11,469,811	2,853,468
NEW ZEALAND [2]							
All industries	428	639	11,235,077	11,511,779	10,067,473	788,298	212,109
Raw materials and energy production	43	44	650,623	848,919	243,538	15,976	* 5,902
Goods production	116	129	2,226,202	2,543,438	2,798,788	246,017	76,046
Distribution and transportation of goods	146	177	2,563,726	2,297,075	4,323,945	197,957	46,085
Information	d	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	28	57	3,203,555	2,987,786	543,031	144,272	40,867
Services	130	203	2,349,001	2,551,909	1,864,022	131,504	32,377
NORWAY							
All industries	259	417	24,087,419	27,235,279	16,693,323	5,223,855	3,513,510
Raw materials and energy production	9	15	8,159,420	8,120,972	6,280,356	4,422,486	3,325,376
Goods production	63	76	3,043,842	3,244,333	2,539,125	163,712	46,939
Distribution and transportation of goods	104	126	2,825,214	2,745,569	3,317,018	342,758	64,429
Information	15	16	88,611	90,880	130,064	-868	* 1,681
Finance, insurance, real estate, and rental and leasing	15	25	1,317,913	1,360,949	184,126	20,235	* 3,638
Services	91	159	8,652,419	11,672,576	4,242,634	275,531	71,447
PANAMA (including Canal Zone) [2]							
All industries	165	274	11,499,994	10,744,720	6,003,866	1,304,859	127,022
Raw materials and energy production	14	25	2,193,561	1,473,529	1,078,044	147,651	40,535
Goods production	28	36	906,453	1,032,526	1,014,416	107,740	6,610
Distribution and transportation of goods	57	72	3,665,722	3,701,504	2,764,626	613,541	65,062
Information	d	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	26	43	1,813,920	1,895,780	395,540	146,628	4,969
Services	52	80	2,898,267	2,625,095	733,239	294,773	9,450
PHILIPPINES [2]							
All industries	283	512	15,287,201	16,472,137	13,970,420	1,688,779	296,775
Raw materials and energy production	12	35	3,337,403	2,828,977	1,220,977	461,977	95,284
Goods production	110	137	4,441,003	5,053,693	8,828,926	424,214	115,192
Distribution and transportation of goods	73	94	488,798	654,492	976,877	68,631	22,419
Information	d	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	37	79	5,032,714	5,546,290	1,032,963	172,917	37,876
Services	93	137	1,919,015	2,190,736	1,781,526	541,820	24,236
POLAND [2]							
All industries	456	742	31,992,017	40,552,563	25,370,692	2,103,248	456,758
Raw materials and energy production	d	d	d	d	d	d	d
Goods production	181	258	9,813,212	12,221,475	15,656,611	1,072,019	205,654
Distribution and transportation of goods	136	182	1,970,950	2,455,038	4,646,712	340,423	72,108
Information	27	38	317,920	115,606	331,587	-17,055	3,207
Finance, insurance, real estate, and rental and leasing	33	67	17,842,626	23,552,131	3,063,442	620,178	137,211
Services	128	185	1,864,955	2,175,488	1,585,384	81,332	37,313
PORTUGAL (including Azores) [2]							
All industries	244	406	21,417,409	26,213,294	15,072,920	1,994,242	399,881
Raw materials and energy production	4	4	* 3,954	* 73,526	* 3,726	* -416	* -21
Goods production	78	103	4,089,554	5,163,894	6,310,816	268,349	106,590
Distribution and transportation of goods	92	119	2,139,463	3,176,986	3,218,274	163,919	57,244
Information	20	22	262,554	258,441	305,773	18,380	8,064
Finance, insurance, real estate, and rental and leasing	21	38	3,430,083	3,949,622	653,375	14,078	27,676
Services	73	117	11,491,786	13,614,287	4,579,359	1,529,896	200,315

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Number of U.S. corporation returns [1]	Controlled Foreign Corporations					
		Number of foreign corporations	Total assets		Total receipts	Current earnings and profits (less deficit) before income taxes	Income taxes
			Beginning of year	End of year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
PUERTO RICO							
All industries	301	401	23,807,087	26,731,941	26,729,345	2,148,215	278,746
Raw materials and energy production	d	d	d	d	d	d	d
Goods production	84	100	6,624,129	8,329,748	5,910,187	1,649,155	35,561
Distribution and transportation of goods	95	103	2,690,693	2,748,700	6,809,769	214,777	94,333
Information	d	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	40	65	6,079,884	6,920,136	3,151,658	94,366	62,792
Services	80	98	5,143,497	5,392,109	8,384,756	-45,007	24,498
ROMANIA							
All industries	149	218	3,723,976	4,870,540	4,117,303	303,759	65,140
Raw materials and energy production	3	3	* 29,561	* 61,561	* 27,447	* 8,819	* 1,387
Goods production	54	68	1,251,192	1,888,836	2,413,067	120,821	30,786
Distribution and transportation of goods	39	45	432,148	408,078	943,719	80,911	16,089
Information	15	36	960,233	721,089	347,087	19,288	7,039
Finance, insurance, real estate, and rental and leasing	11	16	961,727	1,656,826	188,974	49,586	6,495
Services	44	50	89,115	134,149	197,009	24,335	3,345
RUSSIA [2]							
All industries	281	506	7,530,413	9,771,847	14,970,113	1,495,127	512,279
Raw materials and energy production	d	d	d	d	d	d	d
Goods production	88	135	2,552,167	3,299,996	4,369,093	133,655	101,091
Distribution and transportation of goods	81	116	1,827,918	2,775,448	6,895,198	740,097	216,566
Information	21	83	1,053,009	1,432,903	1,536,414	423,276	105,380
Finance, insurance, real estate, and rental and leasing	16	29	668,751	1,126,463	365,999	41,584	19,168
Services	92	121	789,683	1,076,729	1,530,285	138,196	58,725
SINGAPORE [2]							
All industries	1,068	1,681	131,723,635	122,562,803	122,636,010	9,522,356	705,707
Raw materials and energy production	15	18	289,822	477,124	544,480	59,022	14,960
Goods production	281	361	19,211,544	21,487,435	30,578,937	3,180,649	212,972
Distribution and transportation of goods	326	415	15,712,992	19,739,845	66,639,076	1,786,563	171,916
Information	79	104	625,025	843,083	1,094,863	60,027	13,001
Finance, insurance, real estate, and rental and leasing	74	133	64,015,576	39,926,183	4,807,495	1,116,331	131,318
Services	450	648	31,868,676	40,045,315	18,971,159	3,320,409	161,540
SLOVAKIA							
All industries	133	187	3,125,511	4,375,561	2,980,161	177,337	34,870
Raw materials and energy production	d	d	d	d	d	d	d
Goods production	49	61	1,041,278	1,240,199	1,792,264	54,452	13,125
Distribution and transportation of goods	38	42	405,711	538,384	533,127	55,049	6,432
Information	d	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	12	19	1,442,178	2,270,950	275,099	51,618	10,222
Services	33	51	199,132	289,404	336,679	12,443	4,897
SOUTH AFRICA							
All industries	376	643	12,974,807	14,241,443	21,145,251	2,030,811	533,215
Raw materials and energy production	8	9	* 176,298	* 251,044	* 134,648	* 60,559	* 210
Goods production	150	197	6,688,717	7,168,166	15,315,046	1,054,694	317,000
Distribution and transportation of goods	112	138	1,178,984	1,300,310	2,457,272	164,207	57,724
Information	27	39	80,466	141,129	172,631	27,805	10,878
Finance, insurance, real estate, and rental and leasing	35	66	2,995,859	3,234,747	1,083,122	436,733	88,857
Services	111	194	1,854,482	2,146,047	1,982,532	286,814	58,546
SOUTH KOREA [2]							
All industries	579	814	123,047,880	133,887,527	79,929,828	8,016,576	1,625,952
Raw materials and energy production	d	d	d	d	d	d	d
Goods production	211	269	30,015,559	37,944,354	50,267,812	3,958,823	837,109
Distribution and transportation of goods	187	206	4,973,560	5,787,555	10,700,429	772,267	238,333
Information	31	41	2,550,052	2,821,270	2,028,765	197,317	76,668
Finance, insurance, real estate, and rental and leasing	36	80	81,558,333	82,544,545	11,105,879	2,779,869	360,672
Services	173	212	2,709,531	3,436,365	4,916,783	254,147	103,068

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Number of U.S. corporation returns [1]	Controlled Foreign Corporations					
		Number of foreign corporations	Total assets		Total receipts	Current earnings and profits (less deficit) before income taxes	Income taxes
			Beginning of year	End of year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
SPAIN (including Canary Isles) [2]							
All industries	842	1,599	125,593,457	159,226,761	147,329,312	10,877,675	2,482,571
Raw materials and energy production	14	24	831,146	1,105,175	222,278	26,759	2,657
Goods production	263	446	40,497,167	50,501,494	58,517,793	3,955,375	703,860
Distribution and transportation of goods	303	405	27,294,715	30,824,401	60,691,951	3,617,980	837,375
Information	76	120	1,611,822	1,866,458	1,984,585	215,723	61,527
Finance, insurance, real estate, and rental and leasing	55	131	22,218,835	32,852,086	4,461,131	982,441	251,074
Services	279	468	33,135,367	42,075,211	21,450,204	2,079,733	626,040
SWEDEN [2]							
All industries	588	1,061	70,956,850	88,946,389	49,553,736	4,569,835	558,087
Raw materials and energy production	5	5	* 16,788	* 17,855	* 24,512	* 31	* 84
Goods production	191	265	21,326,113	24,894,022	29,592,124	755,253	331,425
Distribution and transportation of goods	193	233	2,859,655	3,564,839	7,438,555	374,017	59,765
Information	42	69	595,494	776,513	699,024	35,833	15,311
Finance, insurance, real estate, and rental and leasing	41	74	19,524,663	25,467,351	2,292,600	768,619	64,574
Services	228	410	26,625,360	34,215,997	9,490,198	2,634,499	86,517
SWITZERLAND [2]							
All industries	770	1,410	312,118,290	336,084,352	247,790,701	32,592,690	2,278,570
Raw materials and energy production	6	7	* 460,464	* 943,850	* 972,427	* 347,629	* 14,285
Goods production	221	307	108,609,878	101,102,920	106,589,843	15,215,563	1,042,883
Distribution and transportation of goods	296	429	38,688,618	48,492,756	89,524,469	5,832,441	481,382
Information	50	85	3,262,743	4,642,158	3,741,593	1,301,527	56,779
Finance, insurance, real estate, and rental and leasing	75	126	65,678,112	61,160,093	10,004,272	983,989	132,856
Services	302	452	95,415,993	119,731,911	36,947,753	8,915,993	549,595
TAIWAN [2]							
All industries	406	564	64,278,381	76,829,374	37,246,615	2,825,450	586,851
Raw materials and energy production	d	d	d	d	d	d	d
Goods production	174	211	10,100,851	10,841,597	15,836,411	1,464,670	317,444
Distribution and transportation of goods	114	129	2,077,373	2,239,480	4,935,759	159,352	60,994
Information	14	17	71,339	67,793	116,686	-696	1,391
Finance, insurance, real estate, and rental and leasing	28	59	49,506,008	60,954,587	12,743,638	891,916	124,790
Services	113	145	2,516,631	2,717,787	3,612,529	310,007	82,227
THAILAND							
All industries	427	710	20,544,544	24,236,140	32,292,708	2,161,851	456,251
Raw materials and energy production	10	17	1,036,232	1,006,900	824,719	321,090	* 104,095
Goods production	187	249	8,970,440	11,117,447	23,491,852	1,268,708	171,524
Distribution and transportation of goods	137	164	2,023,927	2,416,905	5,135,670	193,168	72,656
Information	10	15	47,052	49,512	58,624	-1,064	* 2,240
Finance, insurance, real estate, and rental and leasing	34	95	7,158,938	8,047,464	1,331,269	174,347	61,479
Services	115	171	1,307,957	1,597,912	1,450,573	205,602	44,257
TURKEY [2]							
All industries	221	317	9,513,596	15,622,095	22,366,774	1,386,540	334,357
Raw materials and energy production	d	d	d	d	d	d	d
Goods production	60	74	3,454,466	5,867,862	14,284,721	1,095,669	262,596
Distribution and transportation of goods	72	87	1,152,653	1,300,477	5,820,017	128,186	32,747
Information	9	11	* 66,187	18,747	37,207	-1,795	* 115
Finance, insurance, real estate, and rental and leasing	33	38	2,707,082	5,833,905	1,268,751	70,599	* 22,345
Services	59	100	2,121,812	2,588,265	936,023	91,258	16,103
UNITED KINGDOM AND NORTHERN IRELAND (including Gibraltar) [2]							
All industries	3,929	8,688	2,709,752,480	3,420,194,083	644,481,488	47,746,771	11,657,709
Raw materials and energy production	52	112	22,082,359	27,225,065	20,382,550	4,455,728	1,374,589
Goods production	1,122	1,807	145,562,190	156,700,752	185,655,379	2,465,846	1,530,837
Distribution and transportation of goods	844	1,278	72,764,841	79,095,831	131,683,377	4,153,770	1,159,043
Information	307	702	93,074,458	99,253,608	29,351,667	-127,613	417,421
Finance, insurance, real estate, and rental and leasing	874	1,739	1,987,758,458	2,570,465,481	165,641,718	26,146,418	4,838,193
Services	1,553	3,019	388,378,462	487,283,216	111,754,888	10,675,401	2,337,530

Footnotes at end of table.

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Number of U.S. corporation returns [1]	Controlled Foreign Corporations					
		Number of foreign corporations	Total assets		Total receipts	Current earnings and profits (less deficit) before income taxes	Income taxes
			Beginning of year	End of year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
VENEZUELA [2]							
All industries	301	462	15,537,182	18,441,422	15,679,177	2,832,042	896,019
Raw materials and energy production	33	49	3,570,594	4,215,312	1,390,237	316,564	70,365
Goods production	110	134	7,381,214	9,321,407	10,158,660	1,911,605	681,091
Distribution and transportation of goods	81	106	1,163,630	1,718,304	2,041,878	324,112	85,575
Information	d	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	25	37	1,645,438	2,134,432	906,597	202,493	31,342
Services	78	107	1,621,537	885,743	1,047,885	57,977	21,191
EUROPEAN UNION, TOTAL [2]							
All industries	5,769	31,306	5,342,396,764	6,502,796,706	2,156,381,207	196,063,572	36,765,137
Raw materials and energy production	140	392	34,776,090	42,605,999	26,755,531	5,441,786	1,710,116
Goods production	2,040	7,762	750,941,066	811,711,041	807,864,534	51,702,610	9,870,262
Distribution and transportation of goods	1,525	6,287	454,628,524	465,446,993	593,790,246	35,335,974	6,353,028
Information	439	1,941	178,662,522	165,529,299	64,185,739	3,808,971	1,030,080
Finance, insurance, real estate, and rental and leasing	1,178	3,980	2,751,847,353	3,535,636,158	251,045,847	42,446,744	7,539,894
Services	2,599	10,840	1,171,215,474	1,481,591,348	412,588,990	57,352,026	10,258,412
OPEC COUNTRIES, TOTAL [2]							
All industries	513	1,100	35,212,680	42,603,875	39,184,444	9,544,563	3,349,888
Raw materials and energy production	48	119	13,711,606	15,783,621	9,323,909	4,441,997	973,583
Goods production	187	302	10,728,732	14,583,267	16,440,098	2,489,593	940,232
Distribution and transportation of goods	154	247	2,701,466	3,690,218	8,531,240	659,483	134,597
Information	34	50	256,473	260,357	203,562	27,030	11,881
Finance, insurance, real estate, and rental and leasing	57	103	5,274,555	6,262,518	2,216,715	533,782	69,830
Services	159	275	2,538,809	1,998,747	2,412,492	1,394,865	1,219,765

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Controlled Foreign Corporations					
	Current earnings and profits (less deficit) after income taxes	Foreign corporations with current earnings and profits (+) before income taxes		Distributions out of earnings and profits	Dividends paid to controlling U.S. corporation	Total Subpart F income
		Current earnings and profits before income taxes	Income taxes			
	(8)	(9)	(10)	(11)	(12)	(13)
ALL GEOGRAPHIC REGIONS [2]						
All industries	410,911,841	587,825,240	96,589,279	188,640,507	61,555,842	60,027,807
Raw materials and energy production	42,701,113	68,518,529	21,346,450	22,670,384	11,513,555	1,372,255
Goods production	117,066,073	164,109,560	25,213,725	51,327,637	16,648,381	9,621,299
Distribution and transportation of goods	54,867,210	76,923,844	13,927,759	24,506,433	8,101,761	8,629,504
Information	6,784,952	16,854,464	2,369,998	4,496,460	3,062,461	960,698
Finance, insurance, real estate, and rental and leasing	78,023,952	107,432,127	15,544,141	31,936,360	6,099,012	19,868,251
Services	111,507,514	153,940,881	18,180,508	53,687,478	16,119,829	19,575,698
ARGENTINA [2]						
All industries	1,615,454	2,463,632	585,134	637,803	131,234	99,322
Raw materials and energy production	382,980	500,110	89,565	* 74,924	* 14,202	12,282
Goods production	473,983	764,732	241,581	296,168	76,677	4,005
Distribution and transportation of goods	173,418	353,165	126,810	34,693	* 14,870	7,479
Information	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	299,834	428,520	63,948	64,231	16,086	62,905
Services	258,075	335,115	46,721	167,704	* 9,398	9,919
AUSTRALIA [2]						
All industries	11,552,539	16,984,045	2,920,761	8,376,946	3,226,269	855,852
Raw materials and energy production	1,308,017	2,210,924	451,111	* 1,093,650	* 943,293	* 13,562
Goods production	2,590,345	4,209,755	1,140,120	2,249,293	301,573	74,142
Distribution and transportation of goods	639,648	1,027,718	290,170	451,108	378,632	20,200
Information	10,746	434,090	59,949	135,603	* 26,651	19,341
Finance, insurance, real estate, and rental and leasing	3,735,574	4,673,110	460,109	1,709,808	356,336	415,284
Services	3,267,040	4,425,518	519,302	2,737,483	1,219,783	313,323
AUSTRIA						
All industries	2,341,823	3,045,236	529,180	1,197,012	131,946	753,302
Raw materials and energy production	* -5,953	* 5,006	* 1,300	0	0	* 172
Goods production	505,782	695,044	139,023	* 146,414	* 110,493	38,714
Distribution and transportation of goods	213,771	310,597	53,940	37,394	* 12,415	16,646
Information	12,418	29,360	4,394	* 7,605	* 97	* 3,397
Finance, insurance, real estate, and rental and leasing	58,101	74,547	6,143	* 4,671	* 999	* 3,677
Services	1,557,703	1,930,682	324,381	1,000,928	* 7,941	690,695
BAHAMAS						
All industries	6,453,951	9,543,271	2,235,140	5,712,604	1,667,676	1,846,022
Raw materials and energy production	2,391,056	4,863,194	1,778,483	* 2,396,073	* 1,356,098	60,897
Goods production	d	d	d	d	d	d
Distribution and transportation of goods	93,066	153,219	* 23,824	* 144,290	* 8,361	* 73,790
Information	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	1,046,769	1,160,624	* 38,537	1,695,604	* 1,039	367,721
Services	2,083,193	2,499,967	* 373,097	* 1,149,300	* 3,914	1,304,076
BELGIUM [2]						
All industries	1,889,633	3,676,806	698,361	1,249,706	507,523	354,935
Raw materials and energy production	d	d	d	d	d	d
Goods production	485,471	1,308,690	314,020	588,485	262,949	61,032
Distribution and transportation of goods	264,199	601,191	152,776	236,461	82,172	43,206
Information	196,408	275,080	7,745	* 13,927	* 4,102	* 3,375
Finance, insurance, real estate, and rental and leasing	378,199	545,431	70,444	194,319	* 8,829	167,733
Services	548,494	928,002	151,825	202,331	149,471	79,590

Footnotes at end of table.

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Controlled Foreign Corporations					
	Current earnings and profits (less deficit) after income taxes	Foreign corporations with current earnings and profits (+) before income taxes		Distributions out of earnings and profits	Dividends paid to controlling U.S. corporation	Total Subpart F income
		Current earnings and profits before income taxes	Income taxes			
	(8)	(9)	(10)	(11)	(12)	(13)
BERMUDA [2]						
All industries	42,742,711	51,162,753	5,975,999	11,129,171	1,683,634	9,490,958
Raw materials and energy production	5,345,193	9,726,643	4,020,817	* 1,074,172	* 1,002,979	137,798
Goods production	11,145,473	12,101,188	358,666	3,643,477	* 121,073	618,051
Distribution and transportation of goods	2,880,083	3,431,267	190,875	590,050	* 3,159	428,707
Information	* 83,679	* 95,504	* 11,174	0	0	* 23,474
Finance, insurance, real estate, and rental and leasing	4,296,858	5,000,541	263,375	1,557,826	* 29,734	3,281,398
Services	18,991,403	20,807,583	1,131,093	4,263,646	526,688	5,001,530
BRAZIL [2]						
All industries	8,567,055	12,350,824	2,142,259	4,375,340	1,599,919	450,908
Raw materials and energy production	2,480,323	2,999,728	503,486	1,177,358	* 9,160	148,595
Goods production	2,915,227	4,538,281	911,535	1,523,089	739,012	215,909
Distribution and transportation of goods	304,039	815,860	213,647	143,230	96,308	20,353
Information	6,596	107,709	26,868	* 6,741	* 1,224	* 6,219
Finance, insurance, real estate, and rental and leasing	2,017,035	2,474,736	332,515	1,139,615	713,595	27,716
Services	843,716	1,410,916	152,574	385,307	40,620	32,116
BRITISH VIRGIN ISLANDS [2]						
All industries	5,514,914	6,914,892	1,177,044	911,259	83,872	255,042
Raw materials and energy production	1,543,158	2,218,977	* 632,496	* 37,989	* 27,567	* 46,050
Goods production	2,108,468	2,120,924	* 8,166	* 79,580	* 15,839	* 149,758
Distribution and transportation of goods	22,738	42,740	* 9,916	* 38,100	* 11,550	* 11,260
Information	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	359,156	802,357	* 430,805	* 9,067	* 1,281	* 13,569
Services	1,482,773	1,725,305	95,042	740,055	* 21,166	33,122
CANADA [2]						
All industries	31,149,426	51,159,373	11,239,260	21,057,219	11,404,255	2,284,098
Raw materials and energy production	8,486,368	12,572,894	2,717,110	6,608,689	4,353,137	134,549
Goods production	6,504,705	13,144,078	3,561,994	3,785,718	1,810,625	588,455
Distribution and transportation of goods	3,751,831	6,969,969	2,041,490	2,460,462	1,546,118	197,582
Information	362,385	838,000	269,270	229,207	167,767	58,489
Finance, insurance, real estate, and rental and leasing	5,922,056	8,850,054	1,632,619	2,101,127	737,125	1,035,194
Services	6,123,007	8,784,058	1,016,632	5,872,017	2,789,483	269,829
CAYMAN ISLANDS [2]						
All industries	20,948,351	28,081,689	4,790,190	10,297,776	3,547,555	3,645,881
Raw materials and energy production	6,010,359	9,478,003	3,223,115	* 1,572,708	* 325,024	80,611
Goods production	3,453,842	3,899,953	220,020	* 1,598,007	* 1,301,109	378,810
Distribution and transportation of goods	677,461	848,002	104,728	* 102,659	* 39,510	82,255
Information	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	5,977,272	7,107,847	625,782	2,371,108	84,782	2,094,048
Services	4,836,674	6,737,883	613,939	4,653,294	1,797,131	1,010,157
CHILE [2]						
All industries	2,865,533	3,629,752	527,047	1,946,962	1,124,879	201,017
Raw materials and energy production	1,926,623	2,350,957	414,420	1,535,142	* 863,338	49,918
Goods production	305,409	393,360	22,804	220,298	161,721	* 16,050
Distribution and transportation of goods	150,566	227,310	31,664	19,948	* 9,227	13,397
Information	25,221	82,233	* 7,520	* 22,740	* 7,733	* 2,236
Finance, insurance, real estate, and rental and leasing	155,878	230,503	26,423	59,223	* 18,371	92,126
Services	301,889	345,122	24,216	89,610	64,490	27,290

Footnotes at end of table.

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Controlled Foreign Corporations					
	Current earnings and profits (less deficit) after income taxes	Foreign corporations with current earnings and profits (+) before income taxes		Distributions out of earnings and profits	Dividends paid to controlling U.S. corporation	Total Subpart F income
		Current earnings and profits before income taxes	Income taxes			
	(8)	(9)	(10)	(11)	(12)	(13)
CHINA [2]						
All industries	5,332,802	7,629,118	743,442	1,465,851	488,399	307,378
Raw materials and energy production	67,856	78,428	* 1,538	* 589	* 477	* 77
Goods production	3,458,360	4,787,201	423,744	990,203	254,456	112,739
Distribution and transportation of goods	903,536	1,323,363	155,622	184,140	148,153	37,959
Information	-45,207	18,548	4,028	0	0	* 11
Finance, insurance, real estate, and rental and leasing	35,046	99,710	12,347	* 282	0	* 1,707
Services	913,916	1,320,424	145,538	290,636	85,314	154,883
COLOMBIA						
All industries	596,802	979,704	303,179	158,774	86,913	22,222
Raw materials and energy production	6,029	* 8,863	* 186	* 929	* 929	0
Goods production	360,509	558,634	162,931	91,088	63,031	* 17,545
Distribution and transportation of goods	144,164	197,784	45,336	41,532	20,375	* 4,092
Information	11,659	21,125	* 2,976	* 530	* 520	* 347
Finance, insurance, real estate, and rental and leasing	86,211	168,433	79,578	* 9,918	* 1,850	* 134
Services	-11,770	24,865	12,171	14,777	* 207	* 103
COSTA RICA						
All industries	430,334	574,827	82,799	108,860	33,591	48,886
Raw materials and energy production	15,271	32,221	* 4,488	0	0	* 1,021
Goods production	258,800	329,798	41,394	32,259	* 23,801	41,659
Distribution and transportation of goods	34,378	60,571	21,326	* 25,467	* 6,610	* 3,264
Information	-77	* 7,349	* 1,439	0	0	* 2,420
Finance, insurance, real estate, and rental and leasing	105,936	119,813	10,322	* 47,501	0	0
Services	16,027	25,074	3,829	* 3,632	* 3,180	* 522
CZECH REPUBLIC						
All industries	594,579	1,205,300	233,319	471,985	223,334	126,650
Raw materials and energy production	d	d	d	d	d	d
Goods production	188,561	604,333	94,146	360,548	* 199,315	96,451
Distribution and transportation of goods	112,164	169,453	45,389	93,840	* 21,726	1,715
Information	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	221,875	307,829	72,261	* 2,984	* 1,527	* 14,285
Services	64,612	104,837	18,615	* 6,217	* 765	* 4,131
DENMARK						
All industries	1,068,023	1,848,564	254,789	733,016	105,409	209,601
Raw materials and energy production	18,071	* 23,915	* 5,105	* 3,974	* 3,969	* 554
Goods production	402,729	662,245	58,661	234,538	* 2,322	119,636
Distribution and transportation of goods	152,294	246,711	57,717	76,794	* 38,725	19,326
Information	-12,382	2,750	* 543	* 316	0	* 508
Finance, insurance, real estate, and rental and leasing	181,418	236,093	50,147	* 2,646	0	48,919
Services	325,892	676,850	82,616	414,748	* 60,393	20,658
FINLAND						
All industries	303,688	567,676	102,384	388,975	16,257	32,006
Raw materials and energy production	0	0	0	0	0	0
Goods production	123,874	203,456	56,529	33,298	* 6,994	* 7,767
Distribution and transportation of goods	86,044	119,733	23,690	304,429	* 2,263	15,355
Information	-961	* 10,822	* 1,827	* 5,684	* 3,395	* 386
Finance, insurance, real estate, and rental and leasing	17,274	29,583	5,401	* 13,818	* 1,865	* 3,715
Services	77,456	204,082	14,937	31,747	* 1,740	4,782
FRANCE (incl. Corsica, Guadeloupe, Martinique, and Reunion) [2]						
All industries	7,625,385	13,770,124	2,622,813	5,365,108	949,605	1,168,151
Raw materials and energy production	86,307	104,401	9,539	* 68,148	* 63,701	* 288
Goods production	2,605,495	4,813,441	774,972	2,619,101	494,462	318,613
Distribution and transportation of goods	992,305	1,765,391	385,788	434,553	147,751	52,730
Information	296,963	590,663	80,352	221,954	* 82,020	10,003
Finance, insurance, real estate, and rental and leasing	2,142,103	3,074,595	580,388	796,423	* 6,726	635,555
Services	1,505,947	3,420,024	791,032	1,224,296	154,311	150,961

Footnotes at end of table.

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

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	Current earnings and profits (less deficit) after income taxes	Foreign corporations with current earnings and profits (+) before income taxes		Distributions out of earnings and profits	Dividends paid to controlling U.S. corporation	Total Subpart F income
		Current earnings and profits before income taxes	Income taxes			
	(8)	(9)	(10)	(11)	(12)	(13)
GERMANY [2]						
All industries	10,517,569	17,766,711	3,284,382	5,834,040	1,607,722	1,571,630
Raw materials and energy production	22,625	48,231	* 12,112	* 37,213	* 2,865	* 5,538
Goods production	4,011,160	6,717,785	1,565,362	2,312,396	411,474	361,952
Distribution and transportation of goods	1,179,780	2,672,632	606,144	1,436,720	629,600	249,332
Information	24,367	213,373	57,516	49,713	* 10,444	17,102
Finance, insurance, real estate, and rental and leasing	2,374,414	2,968,634	380,206	372,187	* 79,128	359,774
Services	2,901,411	5,138,531	662,042	1,625,474	474,212	577,932
GREECE						
All industries	281,809	553,983	174,307	220,705	92,065	* 8,928
Raw materials and energy production	d	d	d	d	d	d
Goods production	100,456	179,883	52,361	* 84,471	* 18,248	0
Distribution and transportation of goods	122,326	248,579	88,009	102,662	* 63,430	* 2,784
Information	1,979	10,020	7,556	* 50	0	0
Finance, insurance, real estate, and rental and leasing	d	d	d	d	d	d
Services	19,167	65,847	14,707	15,311	* 7,886	* 6,144
HONG KONG [2]						
All industries	8,700,804	10,354,815	1,146,019	3,224,105	610,673	1,380,906
Raw materials and energy production	* 545,723	* 659,998	* 113,862	* 468,838	0	* 297
Goods production	687,541	868,484	81,824	396,324	168,712	160,168
Distribution and transportation of goods	1,487,093	1,920,264	270,490	1,134,486	151,556	641,943
Information	-11,553	47,823	11,630	* 12,057	* 12,059	* 6,763
Finance, insurance, real estate, and rental and leasing	1,997,729	2,504,075	462,146	354,779	* 43,555	305,157
Services	3,994,412	4,353,997	206,012	857,621	234,790	266,579
HUNGARY [2]						
All industries	957,603	1,243,463	110,267	445,102	88,619	305,212
Raw materials and energy production	d	d	d	d	d	d
Goods production	701,214	809,109	36,929	322,291	* 48,503	255,168
Distribution and transportation of goods	64,848	123,592	18,315	60,147	* 24,566	* 10,969
Information	47,139	62,161	6,835	* 12,296	* 317	* 1,330
Finance, insurance, real estate, and rental and leasing	79,484	135,644	29,871	* 6,059	* 4,418	* 2,774
Services	72,084	108,859	17,196	44,309	* 10,815	* 34,970
INDIA [2]						
All industries	2,201,830	3,335,314	729,413	272,855	114,784	159,875
Raw materials and energy production	35,182	* 58,622	* 13,588	* 4,835	* 2,422	* 489
Goods production	944,572	1,352,274	293,021	177,839	86,589	20,745
Distribution and transportation of goods	51,706	243,105	91,234	21,068	* 5,006	2,652
Information	327,768	394,453	44,760	* 3,623	* 3,531	* 76,476
Finance, insurance, real estate, and rental and leasing	159,419	317,405	89,688	* 13,557	* 4,190	14,766
Services	683,799	969,133	197,000	51,933	13,045	44,748
INDONESIA [2]						
All industries	1,739,395	3,920,456	2,061,664	1,204,781	186,213	14,443
Raw materials and energy production	1,244,518	1,838,133	585,364	* 917,296	* 133,456	* 1,752
Goods production	210,131	512,111	240,111	185,541	* 14,045	7,450
Distribution and transportation of goods	60,343	105,880	26,567	* 25,484	* 3,195	* 65
Information	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	188,007	218,612	22,099	* 65,319	* 27,134	* 2,621
Services	34,366	1,233,054	1,181,902	* 11,141	* 8,383	* 751
IRELAND [2]						
All industries	31,692,405	37,551,579	1,803,293	7,729,109	1,486,584	5,090,290
Raw materials and energy production	* -4,324	* 273	* 43	0	0	0
Goods production	12,601,378	13,050,351	243,455	2,609,608	* 1,314,734	449,000
Distribution and transportation of goods	1,410,452	1,621,804	152,317	95,504	* 9,492	287,862
Information	1,665,441	1,785,253	48,521	* 29,625	* 7,504	* 88,093
Finance, insurance, real estate, and rental and leasing	2,946,067	6,778,599	349,014	4,420,534	* 42,382	3,347,005
Services	13,069,804	14,311,700	1,009,942	573,838	* 112,472	918,329

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Controlled Foreign Corporations					
	Current earnings and profits (less deficit) after income taxes	Foreign corporations with current earnings and profits (+) before income taxes		Distributions out of earnings and profits	Dividends paid to controlling U.S. corporation	Total Subpart F income
		Current earnings and profits before income taxes	Income taxes			
	(8)	(9)	(10)	(11)	(12)	(13)
ISREAL [2]						
All industries	1,050,891	1,992,782	228,695	86,630	26,671	115,088
Raw materials and energy production	* -3,563	0	0	0	0	0
Goods production	938,225	1,434,276	152,553	* 60,899	* 9,026	78,643
Distribution and transportation of goods	79,349	100,404	8,882	* 10,311	* 6,057	* 3,669
Information	-31,506	20,725	1,380	0	0	* 217
Finance, insurance, real estate, and rental and leasing	43,021	57,889	7,470	* 948	0	* 1,043
Services	26,555	379,487	58,411	14,473	* 11,587	31,515
ITALY [2]						
All industries	4,440,070	7,677,287	2,005,529	2,174,589	569,297	342,161
Raw materials and energy production	10,054	20,409	9,587	0	0	* 2
Goods production	2,554,246	4,149,358	1,069,913	1,660,278	492,750	85,330
Distribution and transportation of goods	614,264	1,195,936	399,996	225,048	40,225	39,117
Information	76,830	172,856	61,211	* 14,993	* 7,622	* 19,909
Finance, insurance, real estate, and rental and leasing	129,664	559,431	155,962	44,665	* 13,192	67,054
Services	1,054,151	1,577,272	308,071	226,761	15,509	130,749
JAPAN (including Okinawa and Ryukyu Islands) [2]						
All industries	10,262,226	17,898,078	5,547,251	5,485,590	1,615,720	1,866,363
Raw materials and energy production	d	d	d	d	d	d
Goods production	4,050,711	6,523,439	2,153,535	2,378,758	804,619	297,938
Distribution and transportation of goods	903,703	2,394,808	934,193	583,660	284,123	1,114,123
Information	375,192	777,402	276,430	* 175,577	* 122,856	* 14,257
Finance, insurance, real estate, and rental and leasing	4,098,673	6,317,940	1,394,138	2,019,527	229,292	419,252
Services	827,247	1,871,942	783,260	321,228	174,483	20,791
LUXEMBOURG [2]						
All industries	14,805,473	17,818,751	2,201,999	9,769,148	1,854,603	3,833,812
Raw materials and energy production	* 262,505	* 310,116	* 47,610	* 381,546	* 175,920	* 1,932
Goods production	1,400,160	1,731,972	267,570	1,252,679	* 413,609	173,653
Distribution and transportation of goods	8,401,556	9,712,479	1,307,613	* 4,729,109	* 81,772	* 2,223,146
Information	-231,352	8,602	* 11,952	0	0	* 294
Finance, insurance, real estate, and rental and leasing	1,567,778	1,849,885	104,506	471,181	* 97,551	865,323
Services	3,404,828	4,205,697	462,748	2,934,633	1,085,750	569,463
MALAYSIA [2]						
All industries	1,811,207	2,497,061	263,113	360,936	168,862	80,480
Raw materials and energy production	18,761	23,088	* 3,702	* 7,054	* 4,769	* 445
Goods production	814,683	964,574	81,287	209,099	102,929	42,454
Distribution and transportation of goods	164,706	253,936	69,732	95,630	* 35,084	3,662
Information	-1,705	3,958	199	0	0	* 588
Finance, insurance, real estate, and rental and leasing	146,704	503,545	76,457	* 9,130	* 3,301	5,225
Services	667,325	747,173	31,691	40,024	* 22,778	28,105
MAURITIUS [2]						
All industries	-125,541	1,178,039	154,556	977,435	659,521	272,337
Raw materials and energy production	d	d	d	d	d	d
Goods production	24,293	29,164	* 2,667	* 6,274	* 3,697	* 571
Distribution and transportation of goods	* 3,770	* 4,404	* 307	0	0	* 582
Information	* 3,386	* 6,014	* 2,308	0	0	0
Finance, insurance, real estate, and rental and leasing	428,540	447,111	* 441	* 520,140	* 227,786	216,830
Services	-817,376	349,369	38,730	139,021	* 116,039	54,078
MEXICO [2]						
All industries	14,942,871	20,876,637	4,047,120	5,457,542	2,009,679	491,153
Raw materials and energy production	928,479	1,414,348	414,171	* 398,092	* 89,784	* 5,173
Goods production	4,016,992	6,191,225	1,247,183	2,258,924	699,314	128,669
Distribution and transportation of goods	2,201,633	3,612,090	1,046,228	734,785	66,991	81,944
Information	317,650	500,066	116,384	* 9,666	* 8,735	* 26,863
Finance, insurance, real estate, and rental and leasing	3,900,772	5,022,699	878,181	372,084	172,447	34,427
Services	3,576,155	4,134,919	344,979	1,683,991	972,408	214,077

Footnotes at end of table.

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Controlled Foreign Corporations					
	Current earnings and profits (less deficit) after income taxes	Foreign corporations with current earnings and profits (+) before income taxes		Distributions out of earnings and profits	Dividends paid to controlling U.S. corporation	Total Subpart F income
		Current earnings and profits before income taxes	Income taxes			
	(8)	(9)	(10)	(11)	(12)	(13)
NETHERLANDS [2]						
All industries	30,416,124	41,989,586	6,181,833	13,787,867	5,901,488	4,303,990
Raw materials and energy production	356,730	840,721	220,855	* 77,423	0	45,653
Goods production	10,235,538	12,827,216	1,955,356	4,223,863	2,569,087	1,000,483
Distribution and transportation of goods	8,699,361	9,735,458	785,549	651,936	147,465	506,979
Information	1,059,810	1,497,863	220,121	* 125,125	* 55,731	* 17,155
Finance, insurance, real estate, and rental and leasing	1,459,053	2,911,876	278,410	1,328,670	308,796	821,427
Services	8,616,343	14,176,094	2,721,450	7,380,851	2,820,409	1,912,293
NEW ZEALAND [2]						
All industries	576,189	937,213	212,617	312,307	121,077	79,235
Raw materials and energy production	10,074	* 48,245	* 4,500	0	0	* 279
Goods production	169,971	272,253	80,567	99,232	37,598	2,471
Distribution and transportation of goods	151,872	239,492	44,488	37,414	* 20,007	13,639
Information	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	103,405	148,803	39,732	* 86,307	* 14,133	52,632
Services	99,127	173,502	32,583	71,477	* 45,890	7,970
NORWAY						
All industries	1,710,345	5,371,165	3,508,989	1,705,415	1,456,179	58,482
Raw materials and energy production	1,097,111	4,423,744	3,325,376	* 1,455,604	* 1,399,039	* 2,706
Goods production	116,773	205,372	46,441	* 22,685	* 2,586	7,465
Distribution and transportation of goods	278,330	351,531	64,776	200,494	* 41,482	29,058
Information	-2,549	4,702	* 1,136	0	0	* 1,086
Finance, insurance, real estate, and rental and leasing	16,597	30,026	* 2,377	* 589	* 2	* 9,113
Services	204,084	355,791	68,884	26,044	* 13,070	9,054
PANAMA (including Canal Zone) [2]						
All industries	1,177,837	1,380,909	125,072	900,075	83,768	255,058
Raw materials and energy production	107,116	170,973	39,117	* 73,521	0	* 15,540
Goods production	101,130	115,639	6,495	* 10,085	* 4,242	* 24,802
Distribution and transportation of goods	548,479	642,200	64,779	524,873	* 841	22,784
Information	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	141,659	149,426	4,928	* 125,580	* 54,264	23,889
Services	285,323	302,163	9,361	166,015	* 24,421	167,474
PHILIPPINES [2]						
All industries	1,392,004	1,844,842	297,709	1,537,912	159,826	294,040
Raw materials and energy production	366,693	472,596	95,771	* 519,207	0	* 103,278
Goods production	309,022	498,326	117,399	171,973	107,022	19,709
Distribution and transportation of goods	46,212	85,316	20,391	20,285	* 8,540	* 755
Information	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	135,041	205,267	38,408	747,676	* 36,220	34,625
Services	517,584	556,809	23,936	76,064	* 5,338	133,295
POLAND [2]						
All industries	1,646,490	2,354,257	450,743	798,512	288,718	72,257
Raw materials and energy production	d	d	d	d	d	d
Goods production	866,365	1,192,012	205,064	357,590	91,361	38,588
Distribution and transportation of goods	268,315	357,351	70,921	101,937	* 12,019	3,928
Information	-20,262	12,809	1,668	* 3,530	0	* 3,463
Finance, insurance, real estate, and rental and leasing	482,968	636,206	136,308	263,093	* 166,578	24,566
Services	44,019	149,379	35,516	67,353	* 15,053	* 1,712
PORTUGAL (including Azores) [2]						
All industries	1,594,362	2,217,826	392,554	1,297,216	58,575	495,546
Raw materials and energy production	* -395	* 430	* 120	0	0	0
Goods production	161,759	390,014	104,890	194,900	* 14,259	* 5,202
Distribution and transportation of goods	106,675	188,204	54,198	* 449,596	* 2,215	* 64,459
Information	10,316	* 36,148	* 5,640	* 28,574	* 8,324	0
Finance, insurance, real estate, and rental and leasing	-13,599	52,049	27,657	* 124,409	0	* 4,289
Services	1,329,581	1,550,904	200,037	499,737	* 33,777	421,596

Footnotes at end of table.

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Controlled Foreign Corporations					
	Current earnings and profits (less deficit) after income taxes	Foreign corporations with current earnings and profits (+) before income taxes		Distributions out of earnings and profits	Dividends paid to controlling U.S. corporation	Total Subpart F income
		Current earnings and profits before income taxes	Income taxes			
	(8)	(9)	(10)	(11)	(12)	(13)
PUERTO RICO						
All industries	1,869,469	2,756,495	275,136	672,101	371,857	121,546
Raw materials and energy production	d	d	d	d	d	d
Goods production	1,613,595	1,693,229	35,076	120,146	* 88,722	* 78,980
Distribution and transportation of goods	120,444	231,998	93,350	200,882	194,980	9,159
Information	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	31,575	233,586	60,791	* 53,941	* 9,928	* 8,192
Services	-69,505	291,676	24,679	* 149,689	* 59,778	* 22,069
ROMANIA						
All industries	238,619	395,333	66,594	154,228	62,826	8,594
Raw materials and energy production	* 7,431	* 8,886	* 1,387	0	0	0
Goods production	90,035	184,030	32,471	* 58,488	* 47,108	* 6,304
Distribution and transportation of goods	64,822	100,452	16,073	* 76,794	* 12,009	* 1,634
Information	12,249	23,454	6,995	* 2,440	* 1,762	0
Finance, insurance, real estate, and rental and leasing	43,091	* 52,569	* 6,402	* 1,487	* 569	* 427
Services	20,991	25,942	3,265	* 15,020	* 1,378	* 229
RUSSIA [2]						
All industries	982,849	1,871,142	499,781	653,841	146,344	* 9,895
Raw materials and energy production	d	d	d	d	d	d
Goods production	32,564	318,621	96,420	* 25,483	* 13,954	* 661
Distribution and transportation of goods	523,531	795,333	209,450	439,400	* 7,958	* [3]
Information	317,896	466,591	105,477	54,749	11,292	* 7,496
Finance, insurance, real estate, and rental and leasing	22,416	86,438	18,942	* 542	0	* 1,696
Services	79,471	168,380	59,326	* 20,529	0	* 42
SINGAPORE [2]						
All industries	8,816,649	10,338,399	678,858	3,239,339	1,167,118	849,515
Raw materials and energy production	44,062	60,347	14,882	* 453	0	* 4,440
Goods production	2,967,677	3,399,157	211,411	1,155,113	108,305	331,679
Distribution and transportation of goods	1,614,647	1,881,198	168,722	195,320	112,273	270,129
Information	47,026	120,872	5,652	* 25,062	* 14,327	* 7,114
Finance, insurance, real estate, and rental and leasing	985,013	1,149,280	130,789	1,041,238	848,277	53,159
Services	3,158,869	3,727,545	147,402	822,154	83,936	182,993
SLOVAKIA						
All industries	142,467	228,591	34,207	39,745	* 17,597	* 6,403
Raw materials and energy production	d	d	d	d	d	d
Goods production	41,327	88,337	13,095	* 18,772	* 12,236	* 274
Distribution and transportation of goods	48,617	58,444	6,402	* 8,354	* 4,599	* 304
Information	d	d	d	d	d	d
Finance, insurance, real estate, and rental and leasing	41,396	55,994	10,277	* 2,326	* 762	* 5,641
Services	7,545	22,025	4,239	* 10,294	0	0
SOUTH AFRICA						
All industries	1,497,597	2,173,993	534,204	797,660	306,343	132,926
Raw materials and energy production	* 60,349	* 63,489	* 210	0	0	* 8
Goods production	737,694	1,120,900	316,093	399,146	249,648	100,021
Distribution and transportation of goods	106,483	198,053	56,951	37,836	* 20,013	4,697
Information	16,927	32,410	10,828	* 7,571	* 1,582	0
Finance, insurance, real estate, and rental and leasing	347,876	442,881	87,737	221,205	* 5,661	* 8,896
Services	228,268	316,259	62,386	131,903	29,439	19,305
SOUTH KOREA [2]						
All industries	6,390,624	8,470,298	1,617,035	1,887,908	977,938	626,465
Raw materials and energy production	d	d	d	d	d	d
Goods production	3,121,714	4,123,667	841,334	1,217,052	556,069	176,002
Distribution and transportation of goods	533,933	883,520	231,568	336,233	277,413	49,187
Information	120,649	209,892	77,475	* 24,718	* 23,390	* 9,980
Finance, insurance, real estate, and rental and leasing	2,419,198	2,879,254	359,700	236,501	* 89,107	346,072
Services	151,079	319,812	96,856	70,993	31,958	44,490

Footnotes at end of table.

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation and industrial sector of Controlled Foreign Corporation	Controlled Foreign Corporations					
	Current earnings and profits (less deficit) after income taxes	Foreign corporations with current earnings and profits (+) before income taxes		Distributions out of earnings and profits	Dividends paid to controlling U.S. corporation	Total Subpart F income
		Current earnings and profits before income taxes	Income taxes			
	(8)	(9)	(10)	(11)	(12)	(13)
SPAIN (including Canary Isles) [2]						
All industries	8,395,103	12,267,631	2,432,325	4,564,238	3,219,268	521,740
Raw materials and energy production	24,102	32,289	2,344	* 12,357	0	0
Goods production	3,251,515	4,782,301	667,404	991,066	248,842	95,220
Distribution and transportation of goods	2,780,605	3,727,243	839,656	2,565,934	2,350,545	287,115
Information	154,196	321,721	59,956	* 234,426	* 82,505	* 1,295
Finance, insurance, real estate, and rental and leasing	731,367	1,012,645	249,441	113,122	* 5,481	79,345
Services	1,453,693	2,391,413	613,516	647,333	531,895	58,766
SWEDEN [2]						
All industries	4,011,747	5,517,235	521,789	3,660,956	146,830	163,250
Raw materials and energy production	* -53	* 563	* 84	0	0	0
Goods production	423,828	998,612	318,831	1,493,317	62,616	22,337
Distribution and transportation of goods	314,252	393,923	59,997	68,760	* 22,125	16,568
Information	20,522	65,806	17,003	* 6,733	* 495	* 14,108
Finance, insurance, real estate, and rental and leasing	704,045	782,143	63,689	48,137	* 10,805	20,272
Services	2,547,981	3,272,628	61,815	2,044,009	* 50,790	89,948
SWITZERLAND [2]						
All industries	30,314,121	33,978,467	2,247,321	8,428,623	834,622	3,998,804
Raw materials and energy production	* 333,344	* 352,781	* 13,704	* 251,145	0	* 64,717
Goods production	14,172,680	15,767,116	1,038,212	3,276,866	72,428	1,522,689
Distribution and transportation of goods	5,351,059	6,170,657	476,875	1,470,722	146,606	1,036,878
Information	1,244,748	1,360,180	56,786	203,481	* 19,260	45,485
Finance, insurance, real estate, and rental and leasing	851,133	1,105,427	132,665	380,737	* 6,461	353,199
Services	8,366,398	9,222,305	529,079	2,845,672	589,866	975,837
TAIWAN [2]						
All industries	2,238,599	3,217,556	567,442	453,657	209,293	67,123
Raw materials and energy production	d	d	d	d	d	d
Goods production	1,147,225	1,630,202	302,114	217,034	125,206	53,367
Distribution and transportation of goods	98,357	214,545	61,988	71,676	40,897	* 3,570
Information	-2,086	* 4,257	* 1,251	* 2,302	* 2,298	* 208
Finance, insurance, real estate, and rental and leasing	767,126	1,009,959	118,305	79,320	* 28,533	* 1,985
Services	227,780	357,695	83,778	83,326	* 12,358	* 7,994
THAILAND						
All industries	1,705,600	2,372,653	451,221	457,171	232,943	151,271
Raw materials and energy production	216,994	323,430	* 104,128	* 162,623	* 86,539	* 722
Goods production	1,097,184	1,346,510	172,481	221,551	100,919	133,354
Distribution and transportation of goods	120,512	250,301	70,084	28,215	21,607	1,633
Information	-3,304	* 8,162	* 2,240	* 886	* 886	* 921
Finance, insurance, real estate, and rental and leasing	112,868	226,769	58,931	* 11,345	* 2,571	13,443
Services	161,345	217,482	43,357	32,551	* 20,422	* 1,199
TURKEY [2]						
All industries	1,052,183	1,571,250	320,685	661,663	255,678	95,265
Raw materials and energy production	d	d	d	d	d	d
Goods production	833,074	1,188,218	250,667	462,221	* 136,222	* 52,354
Distribution and transportation of goods	95,439	170,272	31,885	* 68,457	* 900	* 5,854
Information	-1,911	* 1,544	* 279	* 5,877	* 4,823	* 85
Finance, insurance, real estate, and rental and leasing	48,254	81,438	* 21,250	* 112,529	* 112,380	* 565
Services	75,155	126,995	16,126	12,579	* 1,352	* 36,406
UNITED KINGDOM AND NORTHERN IRELAND (including Gibraltar) [2]						
All industries	36,089,062	67,497,821	11,139,075	16,902,576	3,509,869	8,243,708
Raw materials and energy production	3,081,139	4,701,592	1,374,969	1,254,926	* 1,018	325,724
Goods production	935,009	7,177,503	1,303,867	2,035,540	557,609	873,795
Distribution and transportation of goods	2,994,727	4,901,173	1,164,111	1,526,274	446,043	311,773
Information	-545,033	4,821,467	417,219	364,115	99,731	357,309
Finance, insurance, real estate, and rental and leasing	21,308,225	28,553,407	4,777,180	5,638,043	965,592	3,089,818
Services	8,337,870	17,339,582	2,101,635	6,082,028	1,439,876	3,285,288

Footnotes at end of table.

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Table 3. U.S. Corporations and Their Controlled Foreign Corporations: Number, Assets, Receipts, Earnings, Taxes, Distributions, and Subpart F Income, by Selected Country of Incorporation and Industrial Sector of Controlled Foreign Corporation, Tax Year 2006—Continued

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		Current earnings and profits before income taxes	Income taxes			
	(8)	(9)	(10)	(11)	(12)	(13)
VENEZUELA [2]						
All industries	1,936,023	2,958,459	890,272	1,188,468	233,301	67,585
Raw materials and energy production	246,199	364,330	70,023	* 163,644	* 965	31,412
Goods production	1,230,514	1,948,183	677,772	973,122	189,320	7,129
Distribution and transportation of goods	238,537	328,121	85,059	* 29,533	* 21,735	* 2,757
Information	d	d	d	d	d	0
Finance, insurance, real estate, and rental and leasing	171,151	203,979	31,244	* 1,107	* 800	* 12,140
Services	36,787	88,737	19,771	* 21,062	* 20,480	* 8,116
EUROPEAN UNION, TOTAL[2]						
All industries	159,298,435	239,703,520	35,306,914	76,903,675	20,881,914	27,668,974
Raw materials and energy production	3,731,670	6,128,383	1,689,483	1,855,263	* 251,180	380,603
Goods production	41,832,348	62,747,800	9,301,572	21,633,712	7,391,418	4,023,044
Distribution and transportation of goods	28,982,947	38,369,514	6,306,088	13,346,143	4,171,559	4,193,623
Information	2,778,890	9,965,390	1,020,542	1,132,142	364,589	547,924
Finance, insurance, real estate, and rental and leasing	34,906,850	50,689,126	7,368,031	13,869,096	1,718,535	9,562,368
Services	47,093,614	71,780,873	9,617,883	25,061,856	6,983,999	8,961,395
OPEC COUNTRIES, TOTAL [2]						
All industries	6,194,675	9,909,395	3,333,194	2,763,161	554,691	162,115
Raw materials and energy production	3,468,414	4,559,330	971,894	1,180,698	214,023	43,232
Goods production	1,549,361	2,597,010	933,760	1,220,977	211,421	20,717
Distribution and transportation of goods	524,886	705,533	131,461	183,788	36,459	59,051
Information	15,150	37,939	12,023	0	0	* 7,836
Finance, insurance, real estate, and rental and leasing	463,951	549,019	69,797	83,836	* 42,410	16,575
Services	175,100	1,460,564	1,214,258	93,862	50,378	14,705

d—Not shown to avoid disclosure of information on specific corporations. However, the data are included in the appropriate totals.

* Data should be used with caution because of the small number of returns on which they are based.

[1] Number of returns is not additive because some U.S. corporations had Controlled Foreign Corporations in more than one industrial sector. The industrial activity of the parent corporation filing the return often differs from that of the Controlled Foreign Corporations.

[2] Includes "Nature of business not allocable," not shown separately.

[3] Value is less than \$500.

NOTE: Detail may not add to totals because of rounding and because data are shown for selected countries only.

Controlled Foreign Corporations, 2006

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Table 4. Controlled Foreign Corporations and Their Foreign Disregarded Entities: Number, End-of-Year Total Assets, and Current Earnings and Profits (Less Deficit) After Income Taxes, by Selected Country of Incorporation, Tax Year 2006

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation and Foreign Disregarded Entity	Number of foreign entities	End-of-year total assets	Current earnings and profits (less deficit) after taxes
	(1)	(2)	(3)
Austria: CFCs	541	25,466,744	2,341,823
All FDEs	182	14,890,561	1,356,440
Austria	16	757,464	33,339
Other countries	166	14,133,098	1,323,101
Bahamas: CFCs	385	85,501,925	6,453,951
All FDEs	121	13,754,088	2,543,459
Bahamas	55	7,293,589	2,261,700
Other countries	66	6,460,498	281,759
Barbados: CFCs	194	11,513,230	960,005
All FDEs	63	4,271,457	424,206
Barbados	4	672,363	118,594
Other countries	59	3,599,094	305,612
Belgium: CFCs	1,189	76,790,311	1,889,633
All FDEs	42	6,444,064	315,711
Belgium	21	4,176,485	106,977
Other countries	21	2,267,579	208,734
Bermuda: CFCs	978	729,332,704	42,742,711
All FDEs	1,182	455,705,635	25,110,192
Bermuda	145	64,871,067	10,789,272
Other countries	1,037	390,834,569	14,320,920
British Virgin Islands: CFCs	424	45,401,183	5,514,914
All FDEs	210	18,961,146	1,196,677
British Virgin Islands	46	2,367,172	19,390
Other countries	164	16,593,974	1,177,287
Canada: CFCs	6,935	948,892,794	31,149,426
All FDEs	386	169,262,758	5,386,264
Canada	190	128,284,150	4,892,266
Other countries	196	40,978,608	493,999
Cayman Islands: CFCs	1,581	646,609,465	20,948,351
All FDEs	1,081	195,195,842	7,106,979
Cayman Islands	221	80,236,948	2,216,272
Other countries	860	114,958,894	4,890,707
China: CFCs	3,426	65,480,943	5,332,802
All FDEs	54	7,010,271	1,527,249
China	32	5,584,810	1,195,815
Other countries	22	1,425,461	331,435
Cyprus: CFCs	88	3,807,464	23,888
All FDEs	80	1,914,040	80,859
Cyprus	0	0	0
Other countries	80	1,914,040	80,859
Denmark: CFCs	675	34,207,215	1,068,023
All FDEs	77	5,176,087	154,678
Denmark	29	1,703,979	91,074
Other countries	48	3,472,108	63,604
France (including Corsica, Guadeloupe, Martinique, and Reunion): CFCs	3,381	263,801,593	7,625,385
All FDEs	430	54,841,883	886,251
France (including Corsica, Guadeloupe, Martinique, and Reunion)	360	47,597,963	687,784
Other countries	70	7,243,920	198,467

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 4. Controlled Foreign Corporations and Their Foreign Disregarded Entities: Number, End-of-Year Total Assets, and Current Earnings and Profits (Less Deficit) After Income Taxes, by Selected Country of Incorporation, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country of incorporation of Controlled Foreign Corporation and Foreign Disregarded Entity	Number of foreign entities	End-of-year total assets	Current earnings and profits (less deficit) after taxes
	(1)	(2)	(3)
Hong Kong: CFCs	1,978	119,123,338	8,700,804
All FDEs	233	33,174,653	1,383,162
Hong Kong	71	5,024,139	304,982
Other countries	162	28,150,514	1,078,180
Ireland: CFCs	1,140	513,394,734	31,692,405
All FDEs	790	132,289,854	11,307,630
Ireland	227	90,129,108	9,577,965
Other countries	563	42,160,746	1,729,665
Israel: CFCs	803	29,063,753	1,050,891
All FDEs	27	3,604,381	30,768
Israel	11	136,057	-72,501
Other countries	16	3,468,324	103,269
Italy: CFCs	1,699	93,511,546	4,440,070
All FDEs	75	16,240,631	761,855
Italy	49	9,832,344	395,650
Other countries	26	6,408,287	366,204
Jersey: CFCs	97	43,477,664	1,302,867
All FDEs	47	3,840,113	-25,430
Jersey	7	222,358	-13,079
Other countries	40	3,617,755	-12,352
Luxembourg: CFCs	515	551,577,959	14,805,473
All FDEs	1,057	311,104,080	4,137,994
Luxembourg	131	66,737,580	246,770
Other countries	926	244,366,500	3,891,223
Mauritius: CFCs	286	17,715,305	-125,541
All FDEs	54	4,793,662	541,728
Mauritius	12	1,312,246	452,542
Other countries	42	3,481,415	89,187
Netherlands: CFCs	3,123	756,366,608	30,416,124
All FDEs	2,733	586,627,699	14,457,882
Netherlands	646	162,105,109	2,149,613
Other countries	2,086	424,522,590	12,308,269
Singapore: CFCs	1,681	122,562,803	8,816,649
All FDEs	168	28,960,049	3,481,727
Singapore	31	6,771,247	2,762,073
Other countries	137	22,188,802	719,654
Spain (including Canary Isles): CFCs	1,599	159,226,761	8,395,103
All FDEs	279	36,431,790	1,695,107
Spain (including Canary Isles)	44	8,515,821	329,664
Other countries	235	27,915,969	1,365,443
Sweden: CFCs	1,061	88,946,389	4,011,747
All FDEs	198	6,474,936	275,786
Sweden	144	4,057,905	111,368
Other countries	54	2,417,031	164,418
Switzerland: CFCs	1,410	336,084,352	30,314,121
All FDEs	802	118,617,715	7,432,494
Switzerland	110	39,758,042	2,701,738
Other countries	692	78,859,673	4,730,756
United Kingdom and Northern Ireland (including Gibraltar): CFCs	8,688	3,420,194,083	36,089,062
All FDEs	1,740	1,110,689,486	7,497,069
United Kingdom and Northern Ireland (including Gibraltar)	1,168	966,359,499	5,201,203
Other countries	572	144,329,988	2,295,867

NOTE: Detail may not add to totals because of rounding.

Controlled Foreign Corporations, 2006

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Table 5. Controlled Foreign Corporations and Their Foreign Disregarded Entities: Number, End-of-Year Total Assets, and Current Earnings and Profits (Less Deficit) After Income Taxes, by Selected Industrial Sector, Tax Year 2006

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected industrial sector of Controlled Foreign Corporation and Foreign Disregarded Entity	Number of Foreign Entities	End-of-year total assets	Current earnings and profits (less deficit) after taxes
	(1)	(2)	(3)
All industries: CFCs	78,249	11,666,004,281	410,911,841
All industries: FDEs	13,755	3,574,647,024	107,192,531
Raw materials and energy production	658	137,747,618	12,942,084
Goods production	2,933	588,143,685	31,500,841
Distribution and transportation of goods	2,466	192,258,008	13,516,884
Information	794	296,280,812	12,837,212
Finance, insurance, real estate, and rental and leasing	2,214	1,268,219,785	10,285,337
Services	4,525	1,078,116,218	26,010,065
Nature of business not allocable	166	13,880,898	100,108
Raw materials and energy production: CFCs	2,502	406,666,989	42,701,113
All industries: FDEs	610	143,065,087	13,628,758
Raw materials and energy production	467	115,997,886	11,012,566
Goods production	18	4,999,493	2,129,837
Distribution and transportation of goods	d	d	d
Information	0	0	0
Finance, insurance, real estate, and rental and leasing	35	6,160,552	180,222
Services	62	14,597,695	282,346
Nature of business not allocable	d	d	d
Goods production: CFCs	19,917	1,707,725,994	117,066,073
All industries: FDEs	3,170	547,878,996	27,302,963
Raw materials and energy production	16	1,720,224	81,109
Goods production	1,394	189,845,546	16,105,243
Distribution and transportation of goods	645	49,241,028	4,825,472
Information	29	2,295,173	-175,943
Finance, insurance, real estate, and rental and leasing	208	72,778,145	1,544,854
Services	827	228,095,708	4,924,920
Nature of business not allocable	52	3,903,173	-2,692
Distribution and transportation of goods: CFCs	16,191	843,280,710	54,867,210
All industries: FDEs	1,933	389,838,813	17,536,820
Raw materials and energy production	22	2,928,767	138,027
Goods production	391	128,974,571	6,371,808
Distribution and transportation of goods	923	81,925,588	4,555,330
Information	20	464,844	65,596
Finance, insurance, real estate, and rental and leasing	150	74,151,924	2,545,642
Services	389	101,349,410	3,859,351
Nature of business not allocable	37	43,708	1,065
Information: CFCs	4,551	229,525,818	6,784,952
All industries: FDEs	479	281,030,752	2,129,091
Raw materials and energy production	0	0	0
Goods production	0	0	0
Distribution and transportation of goods	d	d	d
Information	352	242,324,504	3,184,802
Finance, insurance, real estate, and rental and leasing	12	7,682,860	-201,450
Services	110	29,940,417	-846,229
Nature of business not allocable	d	d	d
Finance, insurance, real estate, and rental and leasing: CFCs	9,828	5,681,910,503	78,023,952
All industries: FDEs	1,582	989,565,235	4,118,806
Raw materials and energy production	17	2,267,414	105,410
Goods production	60	6,417,799	12,820
Distribution and transportation of goods	39	992,007	16,928
Information	23	995,856	162,472
Finance, insurance, real estate, and rental and leasing	1,189	846,373,638	4,450,599
Services	242	132,263,161	-630,271
Nature of business not allocable	12	255,360	849

Footnotes at end of table.

Controlled Foreign Corporations, 2006

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Table 5. Controlled Foreign Corporations and Their Foreign Disregarded Entities: Number, End-of-Year Total Assets, and Current Earnings and Profits (Less Deficit) After Income Taxes, by Selected Industrial Sector, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected industrial sector of Controlled Foreign Corporation and Foreign Disregarded Entity	Number of Foreign Entities	End-of-year total assets	Current earnings and profits (less deficit) after taxes
	(1)	(2)	(3)
Services: CFCs	25,039	2,796,140,314	111,507,514
All industries: FDEs	5,968	1,219,754,029	42,155,952
Raw materials and energy production	136	14,833,327	1,604,972
Goods production	1,067	257,654,672	6,937,612
Distribution and transportation of goods	829	58,832,836	4,100,596
Information	369	50,193,800	9,602,801
Finance, insurance, real estate, and rental and leasing	617	258,498,612	1,594,346
Services	2,889	571,188,007	18,214,753
Nature of business not allocable	61	8,552,775	100,873
Nature of business not allocable: CFCs	222	753,954	-38,974
All industries: FDEs	12	3,484,579	123,723
Raw materials and energy production	d	d	d
Goods production	d	d	d
Distribution and transportation of goods	d	d	d
Information	d	d	d
Finance, insurance, real estate, and rental and leasing	d	d	d
Services	d	d	d
Nature of business not allocable	d	d	d

d—Not shown to avoid disclosure of information on specific corporations. However, the data are included in the appropriate totals.

NOTE: Detail may not add to totals because of rounding.

This article discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports. More technical information is available, on request, by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on such criteria as: industry, presence or absence of a tax form or schedule, and various income factors or other measures of economic size (such as total assets, total receipts, size of gift, and size of estate). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years—3 for corporations because of the incidence of fiscal (noncalendar) year reporting and extensions of filing time. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from those planned. However, these factors do not compromise the validity of the estimates.

The probability of a return's selection depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated pro-

cessing costs or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the Social Security number (SSN) or the Employer Identification Number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TINs designated from one year's sample are, for the most part, selected for the next year's, so that a very high proportion of the returns selected in the current year's sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. "Weights" are computed by dividing the count of returns filed for a given stratum by the number of population sample returns for that same stratum. These weights are usually adjusted for unavailable returns, outliers, or trimming weights. Weights are used to adjust for the various sampling rates used, relative to the population—the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "poststrata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these poststrata using additional population counts. The data on each sample return in a stratum are then multiplied by that weight. To produce the tabulated estimates, the

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

SOI Sampling Methodology and Data Limitations

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

weighted data are summed to produce the published statistical totals.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from

the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports, the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its CV to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68-percent confidence interval estimate:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ \times 0.02 & \text{(coefficient of variation)} \\ = 3,000 & \text{(standard error of estimate)} \end{array}$$

then:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ + \text{ or } - 3,000 & \text{(standard error)} \\ = \{147,000, 153,000\} & \text{(68-percent confidence interval).} \end{array}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible

samples similarly selected. To obtain this interval estimate with 95-percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained, on request, by writing to the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors and inconsistencies, processing errors, and the effects of any early cutoff of sampling. Additional information on nonsampling error as it applies to individual and corporation income tax returns is presented in the separate SOI reports on these returns.

In transcribing and tabulating the information from returns or forms selected for the sample, steps are taken to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during the statistical abstracting and "editing" process that takes place in IRS submission processing centers. This is done to improve data consistency from return to return and to achieve definitions of the data items more in keeping with the needs of major users. In some cases, not all of the data are available from the tax return as originally filed. Sometimes, the missing data can be obtained by the Statistics of Income Division in Washington, DC, through field followup. More often, though, they are obtained through manual or computerized imputation. For this purpose, other information in the return or in accompanying schedules may be sufficient to serve as the basis for making an estimate. Prior-year data for the same taxpayer can be used for this same purpose, or comparable data from business reference books may be substituted.

Data abstracted or "edited" from returns for statistical use are subjected to a number of validation checks, including systematic verifications of a sampling of the work of each tax examiner involved in the SOI process. Data reported on sampled returns

SOI Sampling Methodology and Data Limitations

and previously transcribed as part of processing for the IRS Master Files are subject to validation as part of the administrative process before SOI processing begins. However, during the administrative process, it is only practical to transcribe corrections to errors that have a direct bearing on the tax reported or the refund claimed. Therefore, during the SOI process, checks must also be made to correct any errors or inconsistencies left in the administrative data before the data can be accepted for the statistics.

The Statistics of Income program includes many more tax return items than are transcribed and perfected for IRS tax administration needs, especially for items reported in tax return schedules in support of the various summary totals reported on the return. Therefore, checks must also be designed to validate these additional data items and to assure that they are consistent with other data entries.

Most of the data validation checks made during the SOI process take the form of computerized tests of each record. In addition to verifying that internal consistency and proper balance and relationships among the tax return items and statistical classifications are maintained, this process is intended to check on consistency with tax law provisions, acceptable reporting practices, and generally accepted accounting principles. Most testing occurs during the data abstracting and editing operation, while the tax return source document is still on hand, although some testing for certain programs occurs later on. Records failing the tests are subjected to further review and correction.

Finally, before publication, the statistics are reviewed for accuracy and reasonableness in light of the tax law provisions, taxpayer reporting variations and other limitations, tolerances and statistical techniques allowed or employed in data processing and estimating, economic conditions, and comparability with other statistical series. However, these controls do not completely eliminate the possibility of error. When discovered, errors in *Bulletin* tables are corrected, through a published errata.

Table Conventions

Published estimates subject to excessive sampling variability are identified for most of the statistics by means of an asterisk (*) presented alongside the estimate or in place of an estimate. Presence of an asterisk means that the sampling rate was less than 100 percent of the population and that there were fewer than 10 sample observations available for estimation purposes. This method produces a rough indication of excessive sampling variability. However, the results will differ somewhat from more precise indicators of excessive sampling variability based on the standard statistical formula. For some of the statistics based on samples, asterisking was not possible because of resource and other constraints. Users should keep this limitation in mind when using these data.

A zero, in place of a frequency or an amount, in any given table cell presenting data based on an SOI sample, indicates either that (1) there were no returns in the population with the particular characteristic, or (2) because of its rarity, instances of the characteristic were not present among the sampled returns. However, for statistics based on returns selected for the sample at the 100-percent rate, a zero indicates a presumption of no returns with the particular characteristic in the population.

In addition to sampling variability, Statistics of Income is required to prevent disclosure of information about specific taxpayers or businesses in its tables. Therefore, a weighted frequency (and the associated amount, where applicable) of less than 3 is either combined with data in an adjacent cell(s) so as to meet the criteria, or deleted altogether. Similar steps are taken to prevent indirect disclosure through subtraction. However, any combined or deleted data are included in the appropriate totals. Most data on tax-exempt, nonprofit organizations are excluded from disclosure review because the Internal Revenue Code and regulations permit public access to most of the information reported by these organizations.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Controlled Foreign Corporations [1]: Jason Wenrich	This semiannual study provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	October 31, 2011
Controlled Foreign Partnerships [1]: Bill States	This study provides data on activities of foreign partnerships that are controlled by U.S. corporations or partnerships. Frequency of this study has not been determined.	2008	June 2009	September 2009	March 2010	June 2010	December 31, 2011
Corporation Foreign Tax Credit [1]: Scott Luttrell Lissa Costa Nuria McGrath	This annual study provides data on foreign income, taxes paid, and foreign tax credit reported on corporation foreign income tax returns. Data are classified by industry group and country.	2008 2009	June 2009 June 2010	September 2009 September 2010	March 2010 March 2011	June 2010 June 2011	October 31, 2011 October 31, 2012
Corporation Income Tax Returns [2]: Heather Parisi & Bill Rush Bill Rush & Kimberly Stockton	Basic data are produced annually and cover complete income statement, balance sheet, tax, tax credits, and details from supporting schedules. Data are classified chiefly by industry group or asset size.	2008 2009	June 2009 June 2010	September 2009 September 2010	March 2010 March 2011	June 2010 June 2011	January 31, 2011 December 30, 2011
Disregarded Entities Study [1]: Jason Wenrich	This semiannual study provides data on activities of foreign disregarded entities that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	May 31, 2012
Estate Tax: Brian Raub Joseph Newcomb	This annual study provides information on a gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of decedents. Basic estate tax return data by year in which returns are filed are produced each year. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 2007 with returns filed in 2007–2009. The most recent data available are for returns filed in 2009.	2010	[3]	[3]	[3]	December 2010	October 31, 2011
Fiduciary Income Tax Study: Joseph Newcomb	This annual study provides data on income, deductions, gains, and losses reported by estates and trusts, as well as distributions to beneficiaries and income tax liability.	2010	[5]	[5]	[5]	December 2010	October 31, 2011

Footnotes at end of table.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Foreign-Controlled Domestic Corporations: James Hobbs	This annual study covers domestic corporations with 50-percent-or-more stock ownership by a single foreign "person." It covers balance sheet, income statement, and tax-related data, which are classified by industry group, country, and size and age of the corporations. Data are compared to those for other domestic corporations.	2009	June 2010	September 2010	March 2011	June 2011	December 30, 2011
Foreign Recipients of U.S. Income: Scott Luttrell	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.	2009 2010	December 2009 December 2010	March 2010 March 2011	April 2010 April 2011	March 2011 March 2012	September 30, 2011 September 30, 2012
Foreign Trusts: Dan Holik	This periodic study, conducted every 4 years, provides data on foreign trusts that have U.S. "persons" as grantors, transferors, or beneficiaries. Data include country where the trust was created, value of transfer to the trust, and year the trust was created. The most recent study is for Tax Year 2006.	2010	December 2010	April 2011	October 2011	March 2012	December 2012
Gift Tax: Melissa Belvedere	This annual study provides data for type and amount of gift, information on donee, and tax computation items. Information about the donor and gift splitting is also available. The most recent available data are for Filing Year 2009.	2010	[3]	[3]	[3]	December 2010	October 31, 2011
Individual Income Tax Returns: Maureen Keenan Kahr Scott Hollenbeck Mike Parisi	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified by size of adjusted gross income, marital status, or type of tax computation.	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	August 31, 2011 August 31, 2012
Interest-Charge Domestic International Sales Corporations: Dan Holik	These corporations replaced the Domestic International Sales Corporations, or DISCs, as of 1985. Balance sheet, income statement, and export-related data are tabulated every 2 years. The most recent study is for Tax Year 2006.	2010	June 2011	September 2011	March 2012	June 2012	February 28, 2013

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SOI Projects, Contacts, and Public Release Information

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SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
International Boycott Reports: Lissa Costa	This study provides data on business operations of U.S. "persons" in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.	2009	December 2009	April 2010	September 2010	July 2011	October 31, 2011
Migration Flow and County Income Data: Emily Gross Kevin Pierce	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 2007–2008.	2008 2009	December 2008 December 2009	April 2009 April 2010	October 2009 October 2010	December 2009 December 2010	May 2011 September 2011
Noncash Charitable Contributions: Janette Wilson P.J. Liddell	This study of individual income tax returns provides detailed asset donations, descriptions of the donees, donor cost, fair market value, and deduction claimed on Form 8283, <i>Noncash Charitable Contributions</i> .	2008 2009	December 2008 December 2009	April 2009 April 2010	October 2009 October 2010	December 2009 December 2010	March 31, 2011 March 31, 2012
Nonfarm Sole Proprietorships: Jeff Curry Adrian Dungan	Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C, Profit or Loss From Business, for nonfarm proprietors, classified by industry group.	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	August 31, 2011 August 31, 2012
Nonresident Alien Estate Tax: Melissa Belvedere	This annual study provides information on gross estates, including composition, deductions, and tax, of nonresident aliens who owned at least \$60,000 worth of property within the U.S. at time of death. The most recent available data are for returns filed in 2009.	2010	[3]	[3]	[3]	December 2010	August 31, 2011
Partnership Returns of Income [4]: Nina Shumofsky	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.	2009 2010	December 2009 December 2010	April 2010 April 2011	September 2010 September 2011	December 2010 December 2011	July 31, 2011 July 31, 2012
Partnership Withholding Study: Scott Luttrell	This annual study provides data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.	2008 2009	December 2008 December 2009	April 2009 April 2010	October 2009 October 2010	September 2010 September 2011	May 31, 2011 May 31, 2012

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SOI Projects, Contacts, and Public Release Information

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SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Personal Wealth Study: Brian Raub Joseph Newcomb	This periodic study provides estimates of personal wealth of top wealth holders that are generated from estate tax return data using the “estate multiplier” technique, in conjunction with both filing-year and year-of-death estate databases. The most recent data, for 2004, are based on returns filed from 2004 to 2006.	2007	[3]	[3]	[3]	December 2009	September 30, 2011
S Corporations: Issac Goodwin Heather Parisi	Annual study data are collected for the income statement and balance sheet, and from supporting schedules. Data are classified by industry group or asset size.	2008 2009	June 2009 June 2010	September 2009 September 2010	March 2010 March 2011	June 2010 June 2011	January 31, 2011 December 31, 2011
Sales of Capital Assets Cross-Section: Janette Wilson	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.	2012	December 2012	April 2013	October 2013	December 2013	March 31, 2014
Sales of Capital Assets Panel: Janette Wilson	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.	1999–2007	December 2010	April 2011	October 2011	December 2011	December 31, 2012
Split-Interest Trust Information: Lisa Rosenmerkel	This annual study provides information on charitable remainder trusts, charitable lead trusts, and pooled income funds. Data include balance sheet, income, deductions, and detail from accumulation and distribution schedules. The most recent data are for Filing Year 2009.	2010	[5]	[5]	[5]	December 2010	October 31, 2011
Tax-Exempt Bond Issues: Cynthia Belmonte Aaron Barnes	This annual study provides information on private activity and Governmental bond issues by type of property financed, size of face amount, and State. The most recent data are for Issue Year 2008 public purpose bonds and private activity bonds.	2009	[6]	[6]	[6]	December 2010	July 29, 2011

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SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Tax-Exempt Organizations (Except Private Foundations) [7]: Paul Arnsberger Mike Graham	This annual study provides balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)–(9) of the Internal Revenue Code. The most recent data are for Tax Year 2007 returns filed in Calendar Years 2008–2009.	2008	November 2009	April 2010	October 2010	December 2010	July 29, 2011
Tax-Exempt Organizations, (Private Foundations) [7]: Cynthia Belmonte Mike Graham	This annual study provides balance sheet and income statement data for domestic private foundations and charitable trusts filing a Form 990-PF. The most recent data are for Tax Year 2007 returns filed in Calendar Years 2008–2009.	2008	November 2009	April 2010	October 2010	December 2010	July 29, 2011
Tax-Exempt Organizations, Unrelated Business Income [7]: Jael Jackson	This annual study provides tabulations of unrelated business income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The most recent data are for Tax Year 2007 returns filed in Calendar Years 2008–2009.	2008	November 2009	April 2010	October 2010	December 2010	October 31, 2011
Transactions of Foreign-Controlled Corporations: Isaac Goodwin Gerry Skurski	This biennial study provides data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry group.	2008	June 2009	September 2009	March 2010	June 2010	April 2011
ZIP Code Area Data: Kevin Pierce	Statistics on CD-ROM show number of individual income tax returns, exemptions, and several income items by State and 5-digit ZIP Code. Data are available for 2002 and 2004–2007 on a reimbursable basis. Data for Tax Years 1998 and 2001 are also available, free of charge, on the IRS Web site: http://www.irs.gov/taxstats/article/0,,id=96947,00.html .	2008 2009	December 2008 December 2009	April 2009 April 2010	October 2009 October 2010	December 2009 December 2010	May 2011 September 30, 2011

[1] Data for 2008 represent accounting periods ending July 2008 through June 2009. Data for other study years are similarly defined.

[2] Corporation statistics for 2008 represent accounting periods ended July 2008 through June 2009. Study Year 2009 is similarly defined.

[3] Estate and gift tax data are processed on a filing-year, rather than on a year-of-death or gift-year (tax-year) basis. At a later stage (not shown here), filing years are combined by year of death or gift year, respectively.

[4] For Forms 1065 that are due after December 31, 2008, the automatic extension period was reduced from 6 months to 5 months.

[5] Split-interest trust and fiduciary income tax statistics are processed on a filing-year rather than a tax-year basis.

[6] Tax-exempt private activity governmental bond statistics are collected annually based on issue year. Arbitrage rebate and penalty are conducted biennially, for tax years ending in odd numbers.

[7] Data for 2007 represent tax years ending between December 2007 and November 2008. Study Year 2008 is similarly defined.

SOI Products and Services

Statistics of Income (SOI) data are available in electronic formats and in print. For further information on any of the following products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact SOI's **Statistical Information Services (SIS)**:

Statistical Information Services (sis@irs.gov)
Statistics of Income Division
Internal Revenue Service
P.O. Box 2608 • Washington, DC 20013-2608
(202) 874-0410 • **Fax:** (202) 874-0964

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

Free Products on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including Compliance Research projections and nonprofit Master File microdata records. At present, almost 12,000 files reside there.

Web site: www.irs.gov/taxstats

There is also a direct link to our Web site from FedStats, the gateway to official statistics from the Federal Government: www.fedstats.gov.

Tax Stats

On the Tax Stats Home Page, you will find the following list of topics that will lead to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

Business Tax Statistics

Corporations • International • Partnerships
Nonfarm Sole Proprietorships
S Corporations • All Topics

Charitable and Exempt Organization Statistics

Charities • Exempt Organization Master File
Private Foundations • Trusts
Tax-Exempt Bonds • All Topics

Individual Tax Statistics

Estate and Gift Tax • Individual Income
Tax • International Personal
Wealth • All Topics

Products, Publications, and Papers

SOI Bulletins • IRS Data Books
U.S. Population Migration Data • SOI Paper Series
All Topics

IRS Operations, Budget, and Compliance

Issuing Refunds • Collecting Revenue
Enforcing Laws • Assisting Taxpayers
Historical Data Tables • All Topics

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5471 • 5472 • 8038 • All Forms

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Products for Sale From SOI

Many of SOI's data files are available for sale on CD-ROM or via e-mail through Statistical Information Services. **Prepayment is required for orders of \$100 or more**, with checks made payable to the **IRS Accounting Section**. Credit and debit card payments are also accepted. Contact SIS for information on specific products, prices, sources, media, and ordering instructions.

The following files are currently available on a reimbursable basis and include data from returns for corporations, individuals, exempt organizations, and private foundations and charitable trusts. Most of these files are tabulations of aggregated data, but some are files of microdata records.

Corporation Income Tax Returns

Corporation Source Book

CD-ROMs containing data from the *Corporation Source Book* are available for Tax Years 1996-2003 at a cost of \$250 per year. Data from the 2004 through 2008 *Corporation Source Books* are available at no charge from the Tax Stats Web site. Data tables from the 2000 through 2008 *Source Books* are also available at no charge from the Tax Stats Web site at: www.irs.gov/taxstats/bustaxstats/article/0,,id=149687,00.html.

Individual Income Tax Returns

Individual Public-Use Microdata Files

These files include individual income tax returns for Tax Years 1960, 1962, 1964, and 1966-2005. All of the files have been edited to protect the confidentiality of individual taxpayers. Public-use files of individual income tax returns for 1960, 1962, 1964, and 1966-1991 are available for sale by writing to the Center for Electronic Records at the National Archives and Records Administration, 8601 Adelphi Road, College Park, MD 20740-6001, or by calling toll-free (866) 272-6272. Files for 1992 through 2005 are available on CD-ROM from the SOI Division. Price for the SOI microdata files is \$4,000 per year.

County-to-County Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by county for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1991-2008. Price is \$200 per year for the entire United States or \$10 per State per year for Filing Years 1991-2004. All years for the entire United States are also available for \$500. Filing Years 2005-2008 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

State-to-State Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by State for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the

number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1989-2008. Price is \$50 per year for the entire United States or \$10 per State per year for Filing Years 1989-2004. Filing Years 2005-2008 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

County Income Data

One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and for selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989-2007 for the entire United States. Price is \$50 per year for the entire United States or \$10 per State per year for Filing Years 1989-2003. Filing Years 2005-2008 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

ZIP Code Area Data

Statistics are available for Tax Years 2002 and 2004-2006 on CD-ROM showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; contributions; number of returns with Schedules C and F; and number of returns with Schedule A, by State and 5-digit ZIP Code. In addition to these items, data for Tax Year 2004-2007 also show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. Price is \$500 for the entire United States; \$25 for a single State. Data for Tax Years 1998 and 2001 are available free on SOI's Internet site. Go to www.irs.gov, select the **Tax Stats** option; Individual Tax Statistics; Individual Income Tax; Zip Code Data (SOI) under Data by Geographic Areas.

Tax-Exempt Organizations

Compendium of Studies of Tax-Exempt Organizations, 1989-1998

This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in Internal

SOI Products and Services

Revenue Code sections 501(c)(3)-(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations' unrelated business income. All of these articles were published previously in various issues of the *Statistics of Income Bulletin*. In addition, the *Compendium* includes papers on statistical sampling of tax-exempt organization returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research. Available at no charge on CD-ROM.

Microdata Records for Tax Year 2007

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 16,042 Internal Revenue Code section 501(c)(3) organizations and 6,555 section 501(c)(4)-(9) organizations. All returns for organizations with assets of \$50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Microdata Records for Tax Years 1992-2006

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Private Foundations (and Charitable Trusts)

Microdata Records for Tax Year 2007

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 12,776 returns. (All returns filed by foundations with assets of \$10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses,

assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Microdata Records for Tax Years 1992-2006

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Publications

Statistics of Income—2008, Corporation Source Book

*Publication 1053, Price: \$175,
plus \$10 for shipping and handling*

This document presents detailed income statement, balance sheet, tax, and selected items, by sector, major and minor industrial groups, and size of total assets for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. *Corporation Source Book* industry pages and notes for 1963 through the present are available at a cost of \$30, plus \$1 per page copying charge (free for orders under 5 pages). The complete, printed version of the *Source Book* for selected prior years, 1984-2008, is also for sale at \$175 per year, plus \$10 for shipping and handling.

Compendium of Federal Estate Tax and Personal Wealth Studies

*Publication 1773, Price: \$26,
plus \$10 for shipping and handling*

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composi-

tion of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, and a discussion of the relationship among realized income, wealth, and well-being.

Products for Sale From GPO

Recent SOI publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, **by calling (202) 512-1800, or faxing (202) 512-2250**. Credit cards are accepted. Publications may also be obtained by using the order form at the end of this *Bulletin* or writing to:

Superintendent of Documents

P.O. Box 371954
Pittsburgh, PA 15250-7954

* If you determine from the Government Printing Office that any of the following items is out of print, call **Statistical Information Services on (202) 874-0410** for assistance.

Statistics of Income—2007, Corporation Income Tax Returns

Publication 16 Stock No. 048-004-02520-5
Price: \$52.00

This report presents comprehensive data on corporation income tax returns with accounting periods that ended July 2007 through June 2008. Data are classified by industry, size of total assets, and size of business receipts. In addition, the 2006 report is available on SOI's Tax Stats Web site.

Statistics of Income—2007, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02514-1
Price: \$43 Foreign: \$60.20

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2007 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income
- exemptions
- itemized deductions
- tax computations

Classifies data by:

- size of adjusted gross income
- marital status
- type of tax computation
- age

IRS Data Book, 2009

Annually, Publication 55B, Stock No. 048-004-02518-3
Price: \$13.75 International: \$19.25

This volume pertains to Fiscal Year (FY) 2009—October 1, 2008, through September 30, 2009. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, the IRS budget and workforce, and other selected activities. The FY 2010 issue of the Data Book will be available in late March 2011.

Statistics of Income Bulletin

Quarterly, Publication 1136, Stock No. 748-005-00000-4
Subscription price: \$67 International: \$93.80
Summer 2010 Single copy, Stock No. 748-005-00104-4
Single copy price: \$44 International: \$61.60

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administrators, and economists. Historical tables, published in the spring issue, include data from SOI, as well as tax collections and refunds by type of tax.

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SOI Bulletin

Statistics of Income

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High-Income Tax Returns for 2008

by Justin Bryan

For 2008, there were 4,375,660 individual income tax returns that reported adjusted gross income (AGI) of \$200,000 or more, and 4,416,986 with expanded income of \$200,000 or more. These high-income returns represent 3.072 percent and 3.101 percent, respectively, of all returns filed for 2008.

Based on AGI, the number of high-income returns for 2008, measured in current-year dollars, was 81.9 times the number for 1977. Measured in 1976 constant dollars, the number of returns for 2008 was only 10.6 times the number for 1977. For Tax Year 2008, the share of high AGI-income returns in constant dollars decreased to 0.342 percent from 0.424 percent in 2007.

For 2008, of the 4,375,660 income tax returns with AGI of \$200,000 or more, 18,783 (0.429 percent) reported no U.S. income tax liability; 10,824 (0.247 percent) reported no worldwide income tax liability. For 2007, of the 4,535,623 returns with AGI of \$200,000 or more, 10,465 returns (0.231 percent) had no U.S. income tax liability, and 4,841 returns (0.107 percent) had no worldwide income tax liability. For 2008, of the 4,416,986 tax returns with expanded income of \$200,000 or more, 27,399 (0.620 percent) had no U.S. income tax liability; 15,308 (0.347 percent) had no worldwide income tax liability. For 2007, of the 4,576,315 returns with expanded income of \$200,000 or more, there were 13,142 (0.287 percent) with no U.S. income tax liability and 4,354 (0.095 percent) with no worldwide income tax liability.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

by Jeff Curry and Jonathan Dent

Individual income taxpayers filed approximately 143 million returns in 2007, a 16.8-percent increase from the 122.4 million returns filed in 1997. Taxpayers whose ages were 35 to 44 filed the most returns in 1997 and 2007, with 27.1 million returns filed by the age group in both years. This age group also accounted for the largest percentage of adjusted gross income (AGI) in 1997, representing 26.6 percent of total AGI claimed in this year. Ten years later, this same cohort, ages 45 to 54 in 2007, accounted for

the largest percentage of AGI reported in that year, as well, making up 25.9 percent of total AGI. Salaries and wages represented the largest component of AGI in both 1997 and 2007, comprising 72.7 percent of AGI in 1997 and 67.2 percent of AGI in 2007. The percentage that salaries and wages represented as part of total AGI peaked for taxpayers 18 to 25 in both 1997 and 2007, comprising more than 94 percent of total AGI in both years. This percentage declined as taxpayers aged, such that salaries and wages represented less than 18 percent of AGI for taxpayers 65 and older in both 1997 and 2007. For taxpayers in this age group, the largest source of income was pensions and annuities in 1997 and taxable net gain from Schedule D in 2007. Total income tax decreased for taxpayers 18 to 44 between 1997 and 2007, while taxpayers 45 and older saw an increase in total income tax between 1997 and 2007. Taxpayers 45 to 54 reported the largest amount of total income tax in both 1997 and 2007, reporting \$264.6 billion in total income tax in 1997 and \$323.4 billion in 2007.

Individual Income Tax Returns, by State, 2007

by Taquesha Cain

For Tax Year 2007, there were approximately 142.2 million individual income tax returns, excluding the additional tax returns filed solely for the economic stimulus payment. The adjusted gross income (AGI) reported on these returns totaled slightly less than \$8.7 trillion.

In this article, selected sources of income, deductions, and tax components are reviewed at the State level. These include salaries and wages, net capital gains in AGI, business or profession net income, AGI, total itemized deductions, the alternative minimum tax (AMT), and income tax. Individual income taxpayers from Connecticut reported the highest average AGI, the only State with average AGI greater than \$90,000 and the highest average income tax in the nation. Taxpayers from Wyoming reported the highest average capital gains, \$85,967, and the second highest average AMT. Individual filers from California, the State for which most individual income tax returns were filed, reported the highest average itemized deductions, at \$36,440, and reported the largest percentages of the nation's totals for all income and tax items discussed in this article.

Inside this Issue

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Foreign Recipients of U.S. Income, 2008

by Scott Luttrell

U.S.-source income payments to foreign persons, as reported on Form 1042-S, rose to \$659.7 billion in Tax Year 2008. The 2.0-percent increase from 2007 was fueled primarily by growth in notional principal contract income, which rose by 59.7 percent between 2007 and 2008. Meanwhile, interest payments declined by 5.7 percent and dividends fell by 8.3 percent between 2007 and 2008.

A group of eight countries, including the United Kingdom, Cayman Islands, Germany, Japan, Switzerland, Canada, France, and the Netherlands, together accounted for 66.6 percent of all income paid to foreign persons in 2008. U.S. income payments to U.K. residents rose from \$77.1 billion in 2007 to \$96.3 billion in 2008, increasing their share of the total U.S. income received to 14.6 percent, most among all countries in 2008. Residents of the Cayman Islands received \$73.9 billion in 2008, down from \$84.7 million in 2007. This decline caused the share of U.S. income received by Cayman Island recipients to fall from 13.1 percent in 2007 to 11.2 percent in 2008.

International Boycott Reports, 2007 and 2008

by Melissa Costa

For Tax Year 2007, 120 U.S. entities received about 4,800 requests to participate in boycotts unsanctioned by the United States, while for Tax Year 2008, 138 U.S. persons received about 3,700 requests. Those receiving requests composed about 7.9 percent of the 1,509 U.S. persons who reported operations in, with, or related to countries known to participate in unsanctioned boycotts for Tax Year 2007 and about 8.6 percent of the 1,596 reporting such operations for Tax Year 2008. Of those receiving requests, 26 agreed to participate for Tax Year 2007 and 33 for Tax Year 2008. Roughly 1 percent of those with operations in countries known to partici-

pate in unsanctioned boycotts reported tax consequences for both years.

2008 Gifts

by Melissa J. Belvedere

The gift tax is one of three parts of the Federal transfer tax system, along with the estate and generation-skipping transfer taxes. The gift tax is imposed on a gifts made during the donor's lifetime, known as *inter vivos* gifts. Donors use Form 709, *United States Gift (and Generation-Skipping Transfer) Tax Return*, to report those gifts. This article presents data on gifts made during 2008. Donors filed a total of 234,714 returns for 2008, reporting a total of \$40.2 billion in assets transferred to 927,554 donees, primarily children and grandchildren. Most gifts were given directly to recipients. However, family trusts were used more commonly than other vehicles. The majority of gifts given were in the form of cash, while the next most commonly used form of gift was corporate stock.

In the Next Issue

The following articles are tentatively planned for inclusion in the summer 2011 issue of the *Statistics of Income Bulletin*, scheduled to be published in August 2011:

- ❑ Sole proprietorship returns, Tax Year 2009;
- ❑ Interest-charge domestic sales corporations (IC-DISC), Tax Year 2008;
- ❑ Foreign-controlled domestic corporations, Tax Year 2008;
- ❑ Corporate foreign tax credit data, Tax Year 2007; and
- ❑ Estate tax returns, Year-of-Death 2007.

High-Income Tax Returns for 2008

by Justin Bryan

The Tax Reform Act of 1976 requires annual publication of data on individual income tax returns reporting income of \$200,000 or more, including the number of such returns reporting no income tax liability and the importance of various tax provisions in making these returns nontaxable.¹ This article presents detailed data for the almost 4.4 million high-income returns for 2008, as well as summary data for the period 1977 to 2007. Detailed data for the years 1974 through 2007 have been published previously (see Reference section for more details).

In this article, two income concepts are used to classify tax returns as high income: the statutory concept of adjusted gross income (AGI) and the expanded income concept.² Expanded income uses items reported on tax returns to obtain a more comprehensive measure of income than AGI. Specifically, expanded income is AGI *plus* tax-exempt interest, nontaxable Social Security benefits, the foreign-earned income exclusion, and items of “tax preference” for “alternative minimum tax” purposes; less unreimbursed employee business expenses, moving expenses, investment interest expense to the extent it does not exceed investment income, and miscellaneous itemized deductions not subject to the 2-percent-of-AGI floor.^{3,4,5} Note that, although expanded income is a more comprehensive measure of income than AGI, for some taxpayers, the subtractions from AGI to arrive at expanded income exceed the additions, with the result that expanded income is less than AGI.

Number of High-Income Returns

Figure A and Table 1 show that, for 2008, there were 4,375,660 individual income tax returns reporting AGI of \$200,000 or more, and 4,416,986 returns

with expanded income of \$200,000 or more. These returns represented 3.072 percent and 3.101 percent, respectively, of all returns for 2008.

From 1977 to 2000, the numbers of returns reporting incomes of \$200,000 or more increased each year, and each year those high-income returns were a larger share of all tax returns. However, for 2001 and 2002, both the number of high-income returns and their percentage of all returns decreased. For 2003, both the numbers of high-income returns and their share of all returns increased, but, by all measures, were still lower than in 2001. With a slightly larger increase than that in 2003, the number of returns and their percentage of all returns for 2004 rose above the previous high set in 2000. This trend continued through 2007, by having large increases in both number of returns and percentage of all returns. For 2008, both the number of returns and the percentage of all returns decreased, although both were still higher than in any year except 2007. Tax Year 2008 was the first year since 2002, and only the third year, that both of these decreased.

The difference in the number of high-income returns between the two income concepts significantly decreased beginning with 1987, when AGI began to include 100 percent of long-term capital gains. That change in the definition of AGI made AGI and expanded-income concepts more comparable. In addition, as a result of the inclusion of tax-exempt interest in expanded income starting with 1987, expanded income for years after 1986 is not strictly comparable to expanded income for years before 1987.

In the top panel of Figure A, the \$200,000 threshold for high-income returns is measured in current-year (nominal) dollars. As a result of inflation, the real (constant) dollar level of the threshold has fallen over time, and many returns are classified as high income that would not have been classified as high income for earlier years. To maintain the comparability of the real threshold over time, the nominal \$200,000 should be adjusted for inflation since 1976.

Justin Bryan is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Jeff Hartzok, Chief.

¹ The statutory requirement is contained in section 2123 of the Tax Reform Act of 1976 (90 Stat. at 1915).

² The 1976 Act specified four income concepts for classifying tax returns: adjusted gross income (AGI), expanded income, AGI plus excluded tax preference items, and AGI less investment interest expense not in excess of investment income. Section 441 of the Deficit Reduction Act of 1984 (98 Stat. at 815) eliminated the requirement to use the last two income concepts.

³ The definition of adjustments to AGI to obtain the expanded income given in the text is for the current year. See Appendix A for a discussion of AGI and expanded income and a list of adjustments covering all years since 1977.

⁴ See Notes to Appendix A, Note A4.

⁵ Tax-exempt interest had to be reported on the individual income tax return starting with Tax Year 1987 and is included in expanded income starting with that year. Beginning with Tax Year 1991, tax-exempt interest was incorporated into the criteria used for sampling returns for Statistics of Income, thus increasing the reliability of the estimates of expanded income.

High-Income Tax Returns for 2008

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Figure A

All Returns and Returns with Income of \$200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, by Income Concept, Tax Years 1977–2008

Tax year	All returns	\$200,000 income threshold measured in current dollars			
		Number of returns by income concept		Percentage of all returns by income concept	
		Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(1)	(2)	(3)	(4)	(5)
1977	86,634,640	53,403	67,580	0.062	0.078
1978	89,771,551	68,506	85,137	0.076	0.095
1979	92,694,302	93,731	122,231	0.101	0.132
1980	93,902,459	117,250	149,826	0.125	0.160
1981	95,396,123	138,136	175,092	0.145	0.184
1982	95,337,432	169,367	207,291	0.178	0.217
1983	96,321,310	198,608	249,319	0.206	0.259
1984	99,438,708	243,760	310,042	0.245	0.312
1985	101,660,287	296,507	370,340	0.292	0.364
1986	103,045,170	374,363	529,460	0.363	0.514
1987	106,996,270	539,967	557,848	0.505	0.521
1988	109,708,280	725,345	737,659	0.661	0.672
1989	112,135,673	786,063	814,152	0.701	0.726
1990	113,717,138	834,957	860,940	0.734	0.757
1991	114,730,123	846,707	892,178	0.738	0.778
1992	113,604,503	954,747	989,522	0.840	0.871
1993	114,601,819	993,326	1,043,213	0.867	0.910
1994	115,943,131	1,109,498	1,153,829	0.957	0.995
1995	118,218,327	1,272,508	1,319,382	1.076	1.116
1996	120,351,208	1,523,407	1,572,114	1.266	1.306
1997	122,421,991	1,807,900	1,854,031	1.477	1.514
1998	124,770,662	2,085,211	2,132,301	1.671	1.709
1999	127,075,145	2,429,942	2,479,556	1.912	1.951
2000	129,373,500	2,771,577	2,807,804	2.142	2.170
2001	130,255,237	2,567,220	2,605,021	1.971	2.000
2002	130,076,443	2,414,128	2,464,515	1.856	1.895
2003	130,423,626	2,536,439	2,573,133	1.945	1.973
2004	132,226,042	3,021,435	3,067,602	2.285	2.320
2005	134,372,678	3,566,125	3,584,012	2.654	2.667
2006	138,394,754	4,064,883	4,094,953	2.937	2.959
2007	142,978,806	4,535,623	4,576,315	3.172	3.201
2008	142,450,569	4,375,660	4,416,986	3.072	3.101

Footnotes at end of figure.

The bottom panel of Figure A shows the results of using a threshold of \$200,000 in constant 1976 dollars for all years.⁶

When measured in 1976 constant dollars, under the expanded-income concept, the total number of high-income returns for 2008 was only 8.4 times the number for 1977, whereas the number of high-income returns for 2008 measured in current-year

dollars was 65.4 times as large as for 1977. For 2008, the share of high expanded-income returns in constant dollars decreased to 0.350 percent from 0.432 percent the previous year. Thus, when the threshold for considering a tax return to be high income is adjusted for inflation, the percentage of high-income returns in the population of all returns is about 89 percent lower than when the nominal threshold is used. Figure B shows

⁶ Inflation-adjusted constant dollars are based on the Consumer Price Index (CPI-U) computed and reported by the U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. The consumer price index approximates buying patterns of typical urban consumers. The annual index is the average of the monthly indices.

Figure A—Continued

All Returns and Returns with Income of \$200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, by Income Concept, Tax Years 1977–2008—Continued

Tax year	Current dollar income threshold equal to \$200,000 in 1976 constant dollars (whole dollars)	\$200,000 income threshold measured in 1976 constant dollars [1]			
		Number of returns by income concept		Percentage of all returns by income concept	
		Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(6)	(7)	(8)	(9)	(10)
1977	213,005	45,931	58,991	0.053	0.068
1978	229,174	49,388	62,556	0.055	0.070
1979	255,184	55,542	76,479	0.060	0.083
1980	289,631	52,512	71,704	0.056	0.076
1981	319,508	50,880	71,146	0.053	0.075
1982	339,192	59,411	81,297	0.062	0.085
1983	350,088	67,310	93,977	0.070	0.098
1984	365,202	80,800	116,389	0.081	0.117
1985	378,207	95,740	134,715	0.094	0.133
1986	385,237	119,550	191,596	0.116	0.186
1987	399,297	161,408	169,942	0.151	0.159
1988	415,817	235,051	241,201	0.214	0.220
1989	435,852	217,685	228,530	0.194	0.204
1990	459,400	216,716	228,659	0.191	0.201
1991	478,735	183,442	195,743	0.160	0.171
1992	493,146	213,783	227,354	0.188	0.200
1993	507,909	201,236	212,853	0.176	0.186
1994	520,914	204,532	214,673	0.176	0.185
1995	535,677	237,770	248,077	0.201	0.210
1996	551,494	278,342	288,194	0.231	0.239
1997	564,148	335,040	345,869	0.274	0.283
1998	572,934	385,183	396,207	0.309	0.318
1999	585,589	436,118	446,583	0.343	0.351
2000	605,272	482,396	492,589	0.373	0.381
2001	622,495	391,901	400,906	0.301	0.308
2002	632,337	345,892	356,402	0.266	0.274
2003	646,749	356,727	367,012	0.274	0.281
2004	663,972	436,583	445,934	0.330	0.337
2005	686,467	519,216	527,126	0.386	0.392
2006	708,612	569,893	581,199	0.412	0.420
2007	728,794	606,026	618,154	0.424	0.432
2008	756,777	487,656	498,470	0.342	0.350

[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers. See footnote 6 of this article for further details.

the difference between the constant and current dollar shares of high expanded-income returns.

Based on AGI, the number of high-income returns for 2008 measured in current-year dollars was 81.9 times as large as for 1977, whereas measured in 1976 constant dollars, the number of returns for 2008 was only 10.6 times the number for 1977. For Tax Year 2008, the share of high AGI-income returns in constant dollars decreased to 0.342 percent from 0.424 percent in 2007.

Nontaxable High-Income Returns

In this article, two tax concepts are used to classify tax returns as taxable or nontaxable. The first concept, “U.S. income tax,” is total Federal income tax liability (including the “alternative minimum tax” (AMT)), less all credits against income tax. Since the U.S. income tax applies to worldwide income and since a credit (subject to certain limits) is allowed against U.S. income tax for income taxes paid to foreign governments, a return could be classified

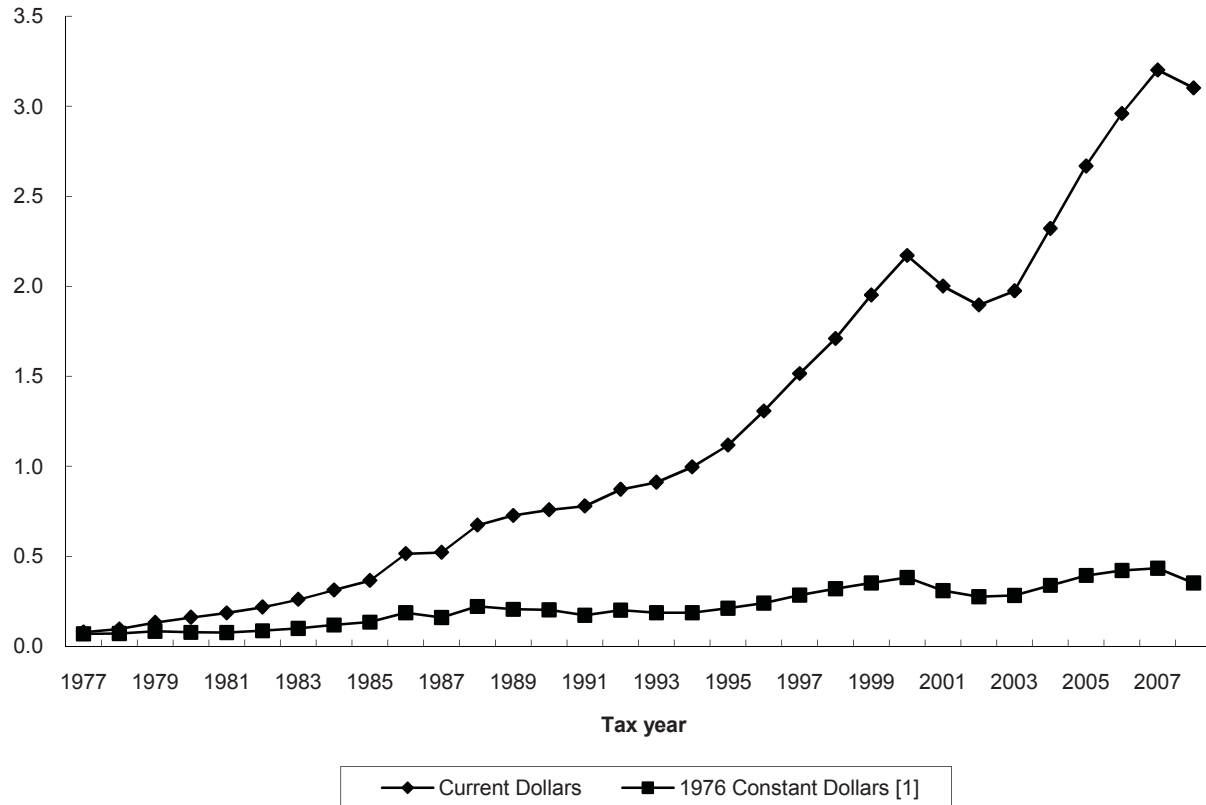
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Figure B

Returns with Expanded Income of \$200,000 or More: Percentage of All Returns Measured in Current and 1976 Constant Dollars, Tax Years 1977–2008

Percentage of returns



[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers. See footnote 6 of this article for further details.

as nontaxable under this first concept even though income taxes had been paid to a foreign government. The second tax concept, “worldwide income tax,” addresses this circumstance by adding to U.S. income tax the allowed foreign tax credit and foreign taxes paid on excluded foreign-earned income.^{7,8} The sum of these two items is believed to be a reasonable proxy for foreign taxes actually paid.

For 2008, of the 4,375,660 income tax returns with AGI of \$200,000 or more, 18,783 (0.429 per-

cent) showed no U.S. income tax liability; and 10,824 (0.247 percent) showed no worldwide income tax liability (the top panel of Figure C). For 2007, of the 4,535,623 returns with AGI of \$200,000 or more, 10,465 returns (0.231 percent) had no U.S. income tax liability, and 4,841 returns (0.107 percent) had no worldwide income tax liability.

For 2008, of the 4,416,986 tax returns with expanded income of \$200,000 or more, 27,399 (0.620 percent) had no U.S. income tax liability; 15,308

⁷ See Appendix B for a discussion of the tax concepts. In data published for years prior to 1989, either in articles presented in the *Statistics of Income Bulletin* or in chapters in *Statistics of Income-Individual Income Tax Returns* (see Reference Section), the “U.S. income tax” concept was described as “total income tax,” and the “worldwide income tax” concept was described as “modified total income tax.”

⁸ The inclusion of foreign taxes paid on excluded foreign-earned income, beginning with Tax Year 1990, represents an improvement in the worldwide income tax concept. It does, however, represent a slight break in the year-to-year comparability of data for worldwide income tax. However, the number of returns with foreign taxes paid on excluded foreign-earned income is extremely small compared to the number of returns with the foreign tax credit.

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(0.347 percent) had no worldwide income tax liability. For 2007, of the 4,576,315 returns with expanded income of \$200,000 or more, there were 13,142 (0.287 percent) with no U.S. income tax liability and 4,354 (0.095 percent) with no worldwide income tax liability.

The proportion of nontaxable, high-income returns increased appreciably by all of the four measures cited above between 2007 and 2008. In fact, returns with AGI of \$200,000 or more with no U.S.

income tax liability was the only measure that did not at least double in proportion. The items, which had the largest effect in reducing taxes for high expanded-income returns with no worldwide tax, thus contributing to this increase in nontaxability, were total miscellaneous deductions (including casualty theft losses from income-producing property), the taxes paid deduction, partnership and S corporation losses, and tax-exempt interest. Between 2007 and 2008, these items increased by 1,241.7 percent (447

Figure C

Nontaxable Returns with Income of \$200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, by Tax and Income Concept, Tax Years 1977–2008

Tax year	\$200,000 income threshold measured in current dollars							
	Number of nontaxable returns with income of \$200,000 or more				Percentage of all returns with income of \$200,000 or more			
	Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept		Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept	
	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1977	60	85	37	64	0.112	0.126	0.069	0.095
1978	98	105	60	67	0.143	0.123	0.088	0.079
1979	70	114	28	64	0.075	0.093	0.030	0.052
1980	143	198	56	114	0.122	0.132	0.048	0.076
1981	226	304	79	114	0.164	0.174	0.057	0.065
1982	262	299	109	153	0.155	0.144	0.064	0.074
1983	447	579	321	437	0.225	0.232	0.162	0.175
1984	532	325	471	271	0.218	0.105	0.193	0.087
1985	612	613	442	454	0.206	0.166	0.149	0.123
1986	659	595	437	379	0.176	0.112	0.117	0.072
1987	857	472	740	364	0.159	0.085	0.137	0.065
1988	822	397	731	309	0.113	0.054	0.101	0.042
1989	1,081	779	987	691	0.138	0.096	0.126	0.085
1990	1,219	1,183	1,114	1,087	0.146	0.137	0.133	0.126
1991	1,253	1,933	1,131	1,740	0.148	0.217	0.134	0.195
1992	909	1,896	823	1,799	0.095	0.192	0.086	0.182
1993	1,022	2,392	932	1,950	0.103	0.229	0.094	0.187
1994	1,137	2,574	1,061	2,161	0.102	0.223	0.096	0.187
1995	998	2,676	896	1,746	0.078	0.203	0.070	0.132
1996	1,044	1,820	950	1,660	0.069	0.116	0.062	0.106
1997	1,189	1,814	1,048	1,562	0.066	0.098	0.058	0.084
1998	1,467	2,224	1,283	1,914	0.070	0.104	0.062	0.090
1999	1,605	2,525	1,398	2,174	0.066	0.102	0.058	0.088
2000	2,328	2,766	2,022	2,320	0.084	0.099	0.073	0.083
2001	3,385	4,910	2,875	4,119	0.132	0.188	0.112	0.158
2002	2,959	5,650	2,551	4,922	0.123	0.229	0.106	0.200
2003	2,824	5,839	2,416	4,934	0.111	0.227	0.095	0.192
2004	2,833	5,028	2,420	4,101	0.094	0.164	0.080	0.134
2005	7,389	10,680	4,224	5,420	0.207	0.298	0.118	0.151
2006	8,252	11,014	4,123	4,322	0.203	0.269	0.101	0.106
2007	10,465	13,142	4,841	4,354	0.231	0.287	0.107	0.095
2008	18,783	27,399	10,824	15,308	0.429	0.620	0.247	0.347

Footnotes at end of figure.

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Figure C—Continued

Nontaxable Returns with Income of \$200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, by Tax and Income Concept, Tax Years 1977–2008—Continued

Tax year	\$200,000 income threshold measured in 1976 constant dollars [1]							
	Number of nontaxable returns with income of \$200,000 or more				Percentage of all returns with income of \$200,000 or more			
	Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept		Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept	
	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1977	54	75	32	56	0.118	0.127	0.070	0.095
1978	62	70	31	39	0.126	0.112	0.063	0.062
1979	38	71	15	39	0.068	0.093	0.027	0.051
1980	56	71	22	39	0.107	0.099	0.042	0.054
1981	53	87	21	55	0.104	0.122	0.041	0.077
1982	58	68	27	36	0.098	0.084	0.045	0.044
1983	138	135	113	108	0.205	0.144	0.168	0.115
1984	170	78	160	66	0.210	0.067	0.198	0.057
1985	190	155	137	99	0.198	0.115	0.143	0.073
1986	201	189	138	120	0.168	0.099	0.115	0.063
1987	312	126	271	85	0.193	0.074	0.168	0.050
1988	277	141	251	116	0.118	0.058	0.107	0.048
1989	293	128	269	106	0.135	0.056	0.124	0.046
1990	339	169	307	137	0.156	0.074	0.142	0.060
1991	301	305	273	277	0.164	0.156	0.149	0.142
1992	171	288	148	264	0.080	0.127	0.069	0.116
1993	180	323	160	300	0.089	0.152	0.080	0.141
1994	227	345	209	329	0.111	0.161	0.102	0.153
1995	202	281	174	252	0.085	0.113	0.073	0.102
1996	236	275	213	254	0.085	0.095	0.077	0.088
1997	256	247	222	214	0.076	0.071	0.066	0.062
1998	290	289	251	253	0.075	0.073	0.065	0.064
1999	351	343	296	293	0.080	0.077	0.068	0.066
2000	464	365	390	290	0.096	0.074	0.081	0.059
2001	694	648	567	519	0.177	0.162	0.145	0.129
2002	520	616	437	530	0.150	0.173	0.126	0.149
2003	407	567	339	485	0.114	0.154	0.095	0.132
2004	350	396	301	344	0.080	0.089	0.069	0.077
2005	1,166	1,236	625	624	0.225	0.234	0.120	0.118
2006	1,257	1,111	512	306	0.221	0.191	0.090	0.053
2007	1,524	1,359	565	303	0.251	0.220	0.093	0.049
2008	2,655	2,431	1,357	1,004	0.544	0.488	0.278	0.201

[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers. See footnote 6 of this article for further details.

NOTE: See Figure H for the derivation of U.S. income tax and worldwide income tax.

returns), 771.2 percent (933 returns), 364.1 percent (1,216 returns), and 295.9 percent (5,929 returns), respectively (see Table 8 for more details).

Regardless of the income measure (AGI or expanded income) or the tax concept (U.S. income tax or worldwide income tax) used, the percentages of 2008 nontaxable, high-income returns are not substantially different whether measured in constant or current dollars. Of returns with AGI of \$200,000 or more in current dollars, 0.429 percent reported

no U.S. income tax for 2008; 0.247 percent had no worldwide income tax. For returns in 1976 constant dollars, the percentage without U.S. income tax liability was 0.544; the percentage without worldwide income tax liability was 0.278 (see the lower panel of Figure C).

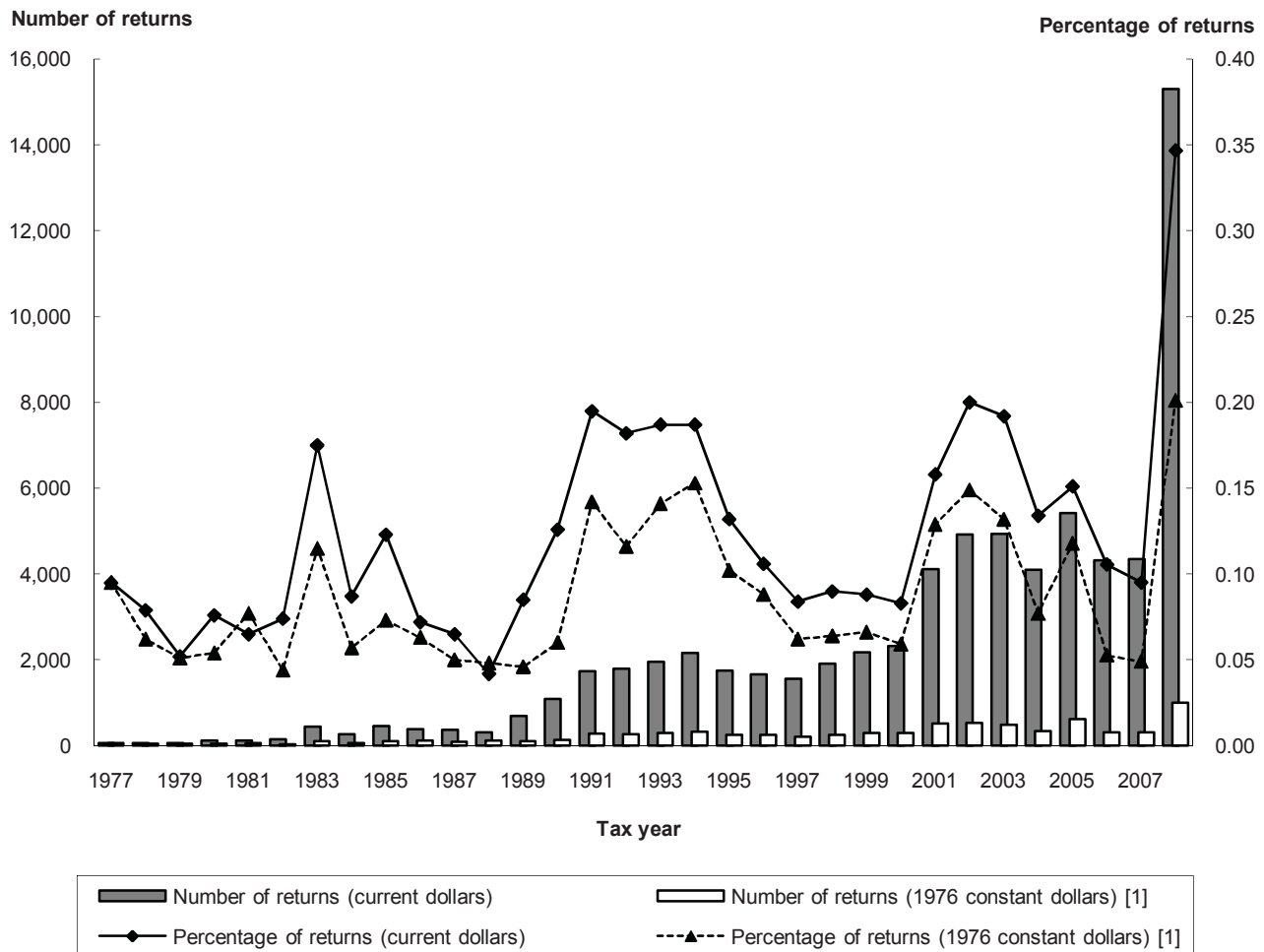
Of returns with expanded income of \$200,000 or more in current dollars, 0.620 percent reported no U.S. income tax for 2008, and 0.347 percent had no worldwide income tax. When looking at these

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Figure D

Number and Percentage of Returns with No Worldwide Income Tax and with Expanded Income of \$200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, Tax Years 1977–2008



[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers. See footnote 6 of this article for further details.

NOTE: See Figure H for the derivation of worldwide income tax.

returns using 1976 constant dollars, the percentage without U.S. income tax liability was 0.488; the percentage without worldwide income tax liability was 0.201.

Figure D shows the number of returns with expanded income of \$200,000 or more with no worldwide income tax and their proportion of all high expanded-income returns for 1977 through 2008. These data are shown in both current-year and 1976

constant dollars. In this figure, the spread between the two percentage lines was small for the late 1970s, showed an increase for the early 1980s, and then narrowed before widening again after 1988. The spread generally narrowed after 1993 but has increased or stayed fairly consistent since 2002.

Note that, because the number of nontaxable returns with expanded income of \$200,000 or more is based on samples, year-to-year differences in the

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numbers and percentages of nontaxable returns with expanded income of \$200,000 or more may represent sampling variability, in addition to actual changes in the numbers of such returns. Beginning with Tax Year 1991, nontaxable returns with expanded income of \$200,000 or more were sampled at higher rates for Statistics of Income, which reduced the sampling variability of these returns, and therefore, provided improved estimates. Thus, the data for returns prior to 1991 are not entirely comparable with data for more recent years.

Detailed Data for 2008

Tables 1 through 12 present data based on income tax returns for 2008, mainly those with income of \$200,000 or more (measured in current-year dollars) of AGI or expanded income. Most of the data are shown for taxable and nontaxable returns, both separately and combined. In summary, the tables show:

- ❑ The numbers of returns under the two tax concepts, cross-classified by broad AGI and expanded income-size classes (Tables 1 and 2);
- ❑ The distributions of taxable income as a percentage of AGI and expanded income (Tables 3 and 4);
- ❑ The frequencies and amounts of various sources of income, exclusions, deductions, taxes, and tax credits, as well as the relationship between the two income concepts (Tables 5 and 6);
- ❑ The frequencies with which various deductions and tax credits are the most important and second most important items in reducing (or eliminating) income tax (Tables 7 and 8);
- ❑ The frequencies with which various itemized deductions, tax credits, and tax preference items occur as certain percentages of income (Tables 9 and 10); and
- ❑ The distributions of effective tax rates, i.e., income tax under each definition as a percentage of income, by broad income-size classes (Tables 11 and 12).

Tables 1, 3, 5, 7, 9, and 11 use the U.S. income tax concept to classify returns as taxable or nontaxable, whereas Tables 2, 4, 6, 8, 10, and 12 use the worldwide income tax concept.

Size of Income

Tables 1 and 2 show the number of all returns, taxable returns, and nontaxable returns, cross-classified by broad AGI and expanded income-size classes. The tables show that most returns fall in the same broad income-size class under both income concepts, but that the number of nontaxable returns is generally greater in each income class greater than \$50,000 when income is measured by economic income rather than by AGI. Table 1 shows that 18,783 returns with no U.S. income tax had an AGI of \$200,000 or more; 27,399 returns with no U.S. income tax had an expanded income of \$200,000 or more; and 13,128 returns with no U.S. income tax had both AGI and expanded income of \$200,000 or more. Table 2 shows that 10,824 returns with no worldwide income tax had an AGI of \$200,000 or more; 15,308 returns with no worldwide income tax had expanded income of \$200,000 or more; and 5,327 returns with no worldwide income tax had both AGI and expanded income of \$200,000 or more.

Distribution of Tax Levels

Tables 3 and 4 show the distributions of high-income returns by the ratios of “adjusted” taxable income to AGI or expanded income. Taxable income has been adjusted for these tables by subtracting from taxable income the deduction equivalents of tax credits and other items.⁹ Thus, the tables show the extent to which AGI or expanded income, respectively, are reduced before taxes are imposed on the remaining income. The tables also illustrate three important facts about high-income tax returns. (The examples in the paragraphs below are drawn from the “expanded income” columns in Table 4 for worldwide tax.)

- ❑ As already described, only a small portion of high-income taxpayers were able to escape all income taxes (0.3 percent).
- ❑ Another group of high-income taxpayers—small, but larger than the nontaxable group—was able

to offset a very substantial fraction of its income before being subject to tax. This type of high-income taxpayer pays income tax equal to only a small share of his or her income. Such taxpayers may be called “nearly nontaxables.” Around 0.9 percent of high expanded-income taxpayers who reported at least some worldwide tax liability were able to reduce their adjustable taxable income to less than 25 percent of their expanded income.

- ❑ Overall, most high-income taxpayers were subject to tax on a large share of their income and, consequently, reported very substantial amounts of tax. (61.6 percent of high- expanded income taxpayers had adjusted taxable income equal to 80 percent or more of expanded income; and 95 percent had adjusted taxable income equal to 50 percent or more of expanded income.)

Tables 11 and 12 show the distributions of tax returns in another way: by tax burden. These two tables classify all tax returns by both size of income and effective tax rate, i.e., income tax as a percentage of either adjusted gross income or expanded income. These tables show that, on average, high-income taxpayers did have higher effective tax rates. The tables also illustrate the wide dispersion of effective tax rates for high-income returns. For example, Table 12 shows that, while 3.0 percent of returns with adjusted gross income of \$200,000 or more had either no worldwide income tax or worldwide income tax of less than 10 percent of adjusted gross income, 20.7 percent had effective tax rates of 25 percent or more. In addition, 31.2 percent had effective tax rates between 20 and 25 percent. In contrast, only 3.2 percent of taxpayers with AGI between \$100,000 and \$200,000 had effective tax rates of 20 percent or more, including 0.2 percent with effective tax rates of 25 percent or more.

Characteristics of Tax Returns

Tables 5 and 6 show, in the aggregate, the frequencies and amounts of the types of income, the items of tax preference, and the various deductions, credits, and income taxes shown on high-income returns.

By comparing the columns for nontaxable returns with those for taxable returns, some of the different characteristics of nontaxable returns can be deduced. For example, nontaxable returns under the expanded-income concept were much more likely to have tax-exempt interest than were taxable returns, and, when they did have it, the average amount was much higher. Similarly, nontaxable returns were much less likely to have any income from salaries and wages.

Reasons for Nontaxability

It is possible for certain itemized deductions and certain exclusions from income, by themselves, to cause nontaxability, but high-income returns are more often nontaxable as a result of a combination of reasons, none of which, by itself, would result in nontaxability. Moreover, some items, which singly or in combination may eliminate “regular tax” liability, i.e., income tax excluding the alternative minimum tax (AMT), cannot eliminate an AMT liability, since these items give rise to adjustments or preferences for AMT purposes.

Because they do not generate AMT adjustments or preferences, tax-exempt bond interest, itemized deductions for interest expense, miscellaneous itemized deductions not subject to the 2-percent-of-AGI floor, casualty or theft losses, and medical expenses (exceeding 10 percent of AGI) could, by themselves, produce nontaxability.

Due to the AMT exemption of \$69,950 on joint returns (\$46,200 on single and head-of-household returns and \$34,975 on returns of married taxpayers filing separately), a return could have been nontaxable, even though it included some items that produced AMT adjustments or preferences.¹⁰ Further, since the starting point for “alternative minimum taxable income” was taxable income for regular tax purposes, a taxpayer could have adjustments and preferences exceeding the AMT exclusion without incurring AMT liability. This situation could occur if taxable income for regular tax purposes was sufficiently negative, due to itemized deductions and personal exemptions exceeding AGI, that the taxpayer’s AMT adjustments and preferences are less than the sum of the AMT exclusion and the amount by which regular taxable income is less than zero. Note that,

¹⁰ The AMT exclusion phases out above certain levels of “alternative minimum taxable income,” based on filing status, but since taxpayers will have some AMT liability in the phaseout range, the phaseout income is not relevant for nontaxable, high-income returns.

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because of the AMT, taxpayers may have found it beneficial to report additional deduction items on their tax returns, even if the items did not produce a benefit for regular tax purposes.

Tables 7 and 8 classify tax returns by the items that had the largest and second largest effects in reducing or eliminating income tax. For returns on which each of the largest effects was identified, the tables show each of the second largest effects.¹¹ For example, Table 7 shows that, on taxable returns with some U.S. income tax and expanded income of \$200,000 or more, the taxes paid deduction was the most important item 50.4 percent of the time. Where this was the primary item, the interest paid deduction was the second most important item 58.4 percent of the time, and the charitable contributions deduction was the second most important item 24.6 percent of the time.

Table 8 shows that, on returns without any worldwide tax and expanded income of \$200,000 or more, the most important item in eliminating tax, on 51.8 percent of returns, was the exclusion for State and local government interest (“tax-exempt interest”). For these returns, the itemized deduction for taxes paid was the second most important item 28.2 percent of the time, and the deduction for medical and dental expenses was the second most important reason 14.5 percent of the time.

Table 8 also shows that the four categories with the largest effect in reducing taxes on high adjusted-gross-income returns with no worldwide income tax were the total miscellaneous deductions (4,061 returns, or 37.7 percent of the 10,782 tabulated returns with AGI of \$200,000 or more and with no worldwide tax liability); partnership and S corporation net losses (1,465 returns, or 13.6 percent); investment interest expense deduction (1,213 returns, or 11.3 percent); and medical and dental expense deduction (1,077 returns, or 10.0 percent). These effects are also shown graphically in Figure E.

For high expanded-income returns with no worldwide income tax, the four categories that most frequently had the largest effect in reducing taxes were tax-exempt interest (7,933 returns, or 51.8 percent of the 15,303 tabulated returns with expanded income of \$200,000 or more and with no worldwide

tax liability); medical and dental expense deductions (1,754 returns, or 11.5 percent); partnership and S corporation net losses (1,550 returns, or 10.1 percent); and taxes paid deduction (1,054 returns, or 6.9 percent). These effects are also shown graphically in Figure F.

Table 8 also shows that the items that most frequently had the second largest effect in reducing regular tax liability for high expanded-income returns with no worldwide tax were the deduction for taxes paid (3,713 returns, or 24.3 percent) and tax-exempt interest (2,342 returns, or 15.3 percent).

Tables 9 and 10 present another way of illustrating the importance of various tax provisions in reducing or eliminating income tax. Unlike Tables 7 and 8, these tables cover only nontaxable returns, i.e., returns showing no income tax liability. Tables 9 and 10 show the number of times that various items reduced income by different percentages of income. The items shown include the various categories of itemized deductions, the deduction equivalents of two different types of tax credits, and total tax preferences excluded from income. For example, for high expanded-income returns with no worldwide income tax (Table 10), the itemized deduction for casualty or theft losses exceeded 100 percent of expanded income on 413 of the 15,308 returns, but there was no casualty or theft loss deduction on 14,513 returns.

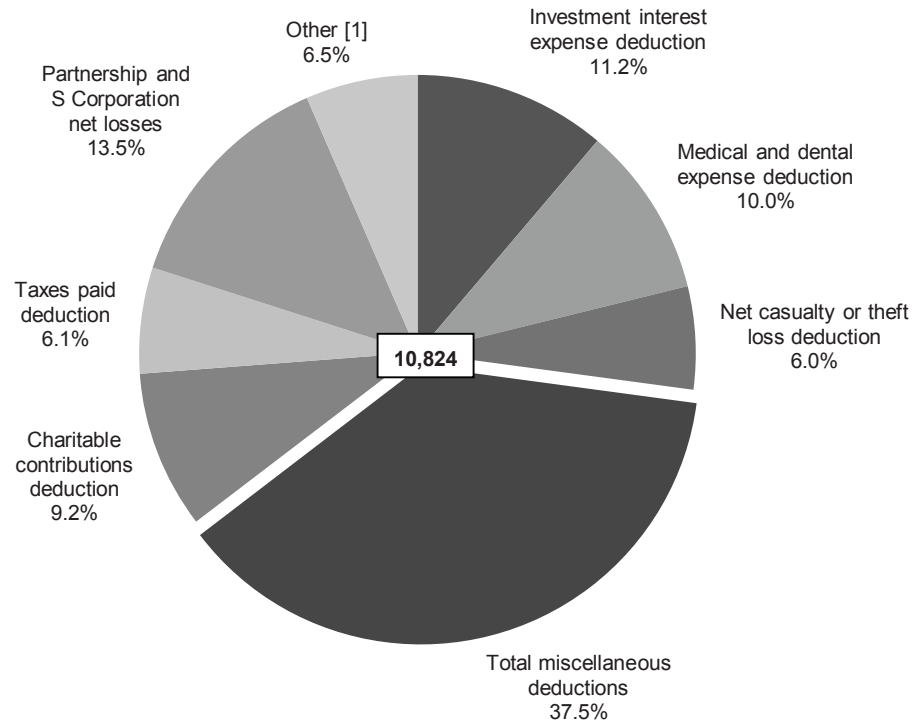
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- U.S. Department of Treasury, Internal Revenue Service, *Statistics of Income—Individual Income Tax Returns* for 1977 through 1982 and 1985 through 1988. (For 1977 and 1978, only the number of nontaxable, high-AGI returns was published.)

¹¹ Tax-exempt interest and the foreign-earned income exclusion were not included in Tables 7 and 8 as possible tax effects before Tax Year 1994. Thus, caution should be exercised in making comparisons between data prior to 1994 and after 1993.

Figure E

Returns with No Worldwide Income Tax and with Adjusted Gross Income of \$200,000 or More: Primary Reasons for No Income Tax Liabilities, Tax Year 2008



[1] Includes 42 returns where primary reason for nontaxability was not identified by the data items selected for this report.
NOTE: Detail may not add to 100 percent because of rounding.

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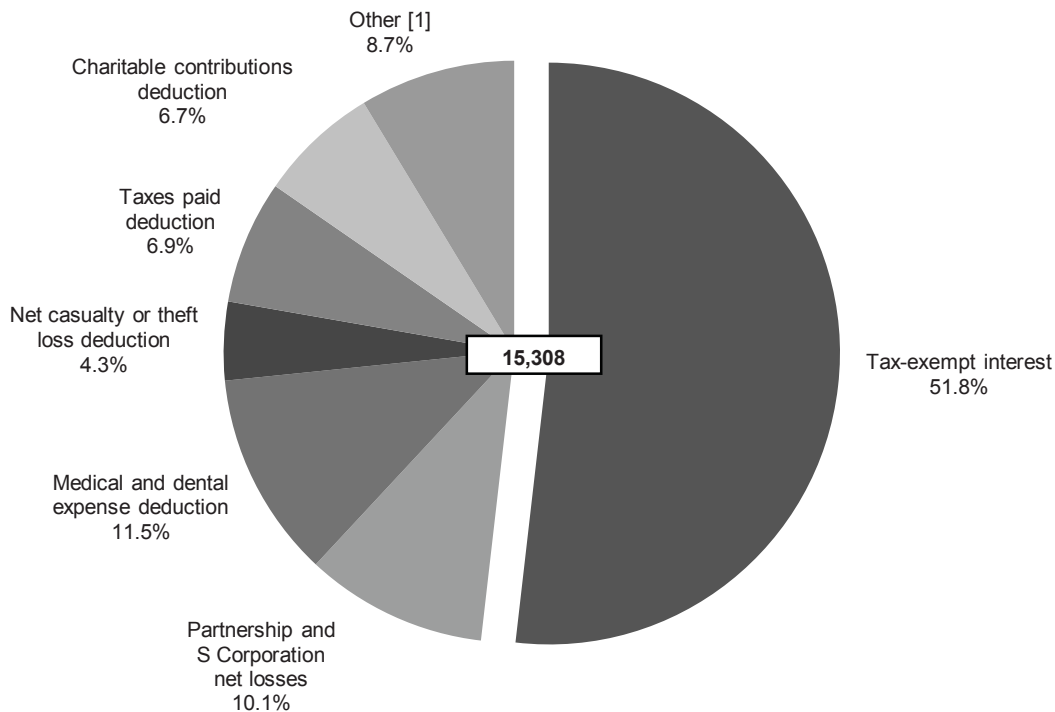
Parisi, Michael, "High-Income Tax Returns for 1997," *Statistics of Income Bulletin*, Winter 1999-2000, Volume 19, Number 3, pp. 6-58.

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Figure F

Returns with No Worldwide Income Tax and with Expanded Income of \$200,000 or More: Primary Reasons for No Income Tax Liabilities, Tax Year 2008



[1] Includes 5 returns where primary reason for nontaxability was not identified by the data items selected for this report.
NOTE: Detail may not add to 100 percent because of rounding.

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Appendix A: Income Concepts

Congress wanted data on high-income taxpayers classified by an income concept that was more comprehensive than adjusted gross income (AGI), but

that was based entirely on items already reported on income tax returns. In order to derive such an income concept, it was necessary to begin with a broad, inclusive concept of income. AGI must then be compared to this broad income concept, and the differences (both additions and subtractions) that can be determined from items reported on tax returns identified.

This appendix begins by defining “Haig-Simons income,” a very broad concept of income used by economists and others as a standard. AGI is then compared to Haig-Simons income, and the major differences between the two income concepts are listed. The final section defines “expanded income,” a more comprehensive income measure than AGI, based entirely on tax return data.

Haig-Simons Income

The broadest measure of annual income generally used by economists and others is defined as the value of a household’s consumption plus the change, if any, in its net worth. This income concept is referred to as Haig-Simons income, or H-S income, after the two economists who wrote extensively about it [A1]. The H-S income of a household that consumed \$25,000 and saved \$2,000 in a year would be \$27,000. Alternatively, the H-S income of a household that consumed \$25,000 and had no additions to savings, but had assets that declined in value by \$1,000 in a year, would be \$24,000.

H-S income consists of three broad components: labor income, capital income (income from assets), and income from transfer payments. The major elements of each of these three components are as follows:

Labor income—This includes all forms of employee compensation (including wages and salaries), employee fringe benefits (such as employer-provided health insurance and accrued pension benefits or contributions), and the employer share of payroll taxes (such as Social Security taxes). Labor income also includes the labor share of self-employment income. Expenses of earning labor income would be deducted in arriving at H-S income. Deferred labor income (such as pension benefits) would be counted in the year it was earned, rather than in the year it was received.

Capital income—This includes all income from assets, including interest, dividends, rents, royalties, accrued capital gains (whether or not realized), the

capital income share of self-employment income, and the rental value of consumer durables (most importantly, the rental value of owner-occupied housing). Capital income is measured in real (inflation-adjusted) terms and is net of real, economic depreciation and all other expenses (which could exceed capital income).

Transfer payments—These include payments in cash (such as Social Security benefits, workers’ compensation, unemployment benefits, Aid to Families with Dependent Children (AFDC), and noncash benefits (such as Medicare, Medicaid, and food stamps).

For purposes of tax analysis, H-S income should be measured on a pre-tax basis, the amount that would be earned if there were no Federal income tax in place. Most items of income are unaffected, or little affected, by the income tax and so are reported on a pre-tax basis. However, certain income items from tax-preferred sources may be reduced because of their preferential treatment. An example is interest from tax-exempt State and local Government bonds. The interest rate on tax-exempt bonds is generally lower than the interest rate on taxable bonds of the same maturity and risk, with the difference approximately equal to the tax rate of the typical investor in tax-exempt bonds. Thus, investors in tax-exempt bonds are effectively paying a tax, referred to as an “implicit tax,” and tax-exempt interest as reported is measured on an after-tax, rather than a pre-tax, basis. Income from all tax-preferred sources should be “grossed up” by implicit taxes to properly measure H-S income.

Adjusted Gross Income

AGI is the statutory definition of income for Federal income tax purposes. AGI differs from H-S income by excluding some components of H-S income and by allowing accelerated business deductions and deductions unrelated to income, but also by disallowing or limiting certain expenses of earning income and certain losses. In addition, AGI is not “grossed up” for implicit taxes.

The components of H-S income excluded from AGI include most employee fringe benefits, the employer share of payroll taxes, accrued but deferred employee compensation, accrued but unrealized real capital gains, the rental value of consumer durables, most Social Security benefits, most other cash transfers, all noncash transfers, and the real income of borrowers due to inflation [A2].

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Depreciation and certain other expenses allowed in determining AGI may be accelerated (relative to economic depreciation and other costs) in the early years of an investment, thus understating investment income. In later years, however, investment income in AGI will be overstated because depreciation and other accelerated expenses will then be understated. AGI also excludes some expenses not related to earning income, such as contributions to self employed retirement (Keogh) plans, deductible contributions to Individual Retirement Arrangements (IRAs), the portion of social security contributions for self-employed workers that is analogous to the employer share of such contributions for employees, and contributions to medical savings accounts.

AGI generally *exceeds* H-S income to the extent that expenses of earning income and losses are limited or disallowed. Most of the expenses of earning income are deductible *from* AGI in calculating taxable income, but only if the taxpayer “itemizes” deductions and then, in some cases, only to the extent that the sum of all such items exceeds 2 percent of AGI. Expenses incurred in the production of income that are itemized deductions include certain expenses of employees (such as union dues; expenditures for items used on the job but not reimbursed by the employer; and the employees’ travel, meal, and entertainment expenses); and expenses attributable to a taxpayer’s (passive) investments (as opposed to active participation in a trade or business, for example), including, but not limited to, interest expense incurred in connection with investments in securities [A3]. Note that there are limits on certain types of deductible expenses. In particular, deductible meal and entertainment expenses are limited to 50 percent of total meal and entertainment expenses.

Although net capital losses reduce economic income, only the first \$3,000 of net realized capital losses may be deducted in computing AGI. Any additional realized losses must be carried forward to future years. In a somewhat similar manner, passive losses (from investments in a trade or business in which the taxpayer does not materially participate) can also reduce economic income, but, in computing AGI, they can only be deducted from passive income from other, similar investments (although a larger amount may be deducted when the losses are from rental real estate activities).

AGI can also exceed H-S income because of differences in the timing of income between the two concepts. For example, a taxpayer may realize more capital gains in a year than he or she accrues in capital gains. Since AGI includes only realizations of capital gains, whereas H-S income includes only accruals, AGI in this circumstance would exceed H-S income.

Finally, just as AGI understates the income of borrowers due to inflation, it overstates the income of lenders, who include bond owners and owners of bank deposits.

Expanded Income

Expanded income is meant to be a measure of income that is conceptually closer to H-S income than AGI, but which is derived entirely from items already reported on income tax returns. Figure G shows the adjustments made to AGI to arrive at expanded income. Since the definition of AGI was changed by legislation several times since 1977, and certain reporting requirements also changed, the adjustments differ over the years, as indicated for each item [A4]. Most of these adjustments are relatively straightforward, but the adjustment for investment requires some explanation.

Investment Interest

In measuring H-S income, it generally would be appropriate to deduct all expenses incurred in the production of income, including those related to any income-producing investments, without limit. Investment expenses in excess of investment income would then represent net economic losses. However, such a liberal deduction for investment-related expenses is not necessarily correct when not all income items have been included currently. (Investment income includes interest, dividends, and capital gains.)

If all income has not been included currently, full deduction of investment expenses might represent a mismatching of receipts and expenses and might result in *understating* income. For example, if a taxpayer borrowed funds to purchase securities, net income would be understated if the taxpayer deducted all interest payments on the loan, but did not include as income any accrued gains on the securities. A similar mismatching of income and expenses would occur if investment expenses that should properly be

Figure G

Derivation of Expanded Income from Adjusted Gross Income, Tax Years 1977–2008

Adjusted gross income (AGI)

PLUS:	- o Excluded capital gains (tax years prior to 1987) - o Tax-exempt interest (1987 and later tax years) - o Nontaxable Social Security benefits (1987 and later tax years) - o Tax preferences for alternative minimum tax purposes [A5] - o Foreign-earned income exclusion (1990 and later tax years)
MINUS:	- o Unreimbursed employee business expenses [A4] - o Nondeductible rental losses (Tax Year 1987) - o Moving expense deduction (Tax Years 1987 through 1993) [A4] - o Investment interest expense deduction to the extent it does not exceed investment income - o Miscellaneous itemized deductions not subject to the 2-percent-of-AGI floor (1989 and later tax years)
EQUALS:	o Expanded income

NOTE: Footnotes to this figure are included with the footnotes to Appendix A.

capitalized were deducted when paid. In these instances, a more accurate measure of income might be obtained by postponing the deduction of the expense until such time as the income were recognized for tax purposes.

Additional problems are created when a person with a loan has both income-producing assets, such as securities, and non-income-producing assets, such as a vacation home or yacht. It is not possible to determine what portion of the interest expense should be attributed to taxable income-producing assets and, therefore, ought to be deductible against the gross receipts from such taxable assets. As a result of these problems, it has been necessary to set arbitrary limits on the amount of investment expenses that are deductible in calculating expanded income.

Investment expenses that have not been deducted in determining AGI generally can appear on a Federal individual income tax return in two places. Investment interest expense is taken into account in the calculation of the itemized deduction for interest paid. Deductible investment interest expense is a separate part of the total interest deduction. Other investment

expenses, such as management fees, are included in the miscellaneous category of itemized deductions [A5]. Beginning with 1987, most types of income-producing expenses included as miscellaneous itemized deductions are only deductible to the extent that their total exceeds 2 percent of AGI. To determine expenses that should be deductible in calculating an approximation of H-S income, investment expenses have been defined as deductible investment interest expense. Other investment expenses could not be separated from the remainder of miscellaneous deductions. Hence, they have not been used in the adjustment for investment expenses.

To the extent that interest expenses do *not* exceed investment income, they are generally allowed as a deduction in the computation of deductible investment interest expense and thus expanded income. Investment interest expenses that do *exceed* investment income are *not* deductible in calculating expanded income. One consequence of this definition is that investment expenses can never turn positive investment income into investment losses. Generally, allowing investment expenses to offset all investment income is generous and tends to understate broadly-measured income. However, in some instances, limiting investment expenses to investment income may *overstate* income by disallowing genuine investment losses.

Notes to Appendix A

- [A1] Haig, Robert M. (ed.), *The Federal Income Tax*, Columbia University Press, 1921, and Simons, Henry C., *Personal Income Taxation*, University of Chicago Press, 1938.
- [A2] Borrowers receive income due to inflation because the real value of debt is reduced by inflation. Even though inflation may be anticipated and reflected in interest rates, tax deductions for nominal interest payments overstate interest costs because part of these payments represent a return of principal to the lender, rather than interest.
- [A3] See references and footnote A4.
- [A4] For 1977, 50 percent of net long-term capital gains were included in AGI. During 1978, the inclusion ratio was changed to 40 percent. This inclusion ratio remained unchanged through 1986. Beginning with 1987, there

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was no exclusion allowed for capital gains in computing AGI, and, thus, this adjustment was not made in computing expanded income for returns for years after 1986.

Beginning in 1987, taxpayers were required to report on their Federal income tax returns the amount of their tax-exempt interest income from State and local Government bonds. Since 1987, tax-exempt interest has been included in expanded income.

Taxpayers are also required to report Social Security benefits. Since 1988, nontaxable Social Security benefits have been included in expanded income. However, if none of a particular taxpayer's Social Security benefits are taxable, then gross Social Security benefits are not required to be shown on the income tax return. In such instances, which generally only affect lower- and middle-income taxpayers, Social Security benefits are not included in expanded income.

The subtraction of unreimbursed employee business expense and the moving expense deduction is to make the concept of expanded income comparable to years prior to 1987. All current-year moving expenses beginning with Tax Year 1994 were deducted in the calculation of AGI as a statutory adjustment.

Due to subtracting non-limited miscellaneous deductions and not subtracting the nondeductible rental loss for 1989, the expanded income concept for 1989 is not strictly comparable to expanded income for 1988. Nor is the expanded income concept for 1990 strictly comparable to expanded income for 1989 because of the addition of the foreign-earned income exclusion. Specific details on the definition of expanded income for any given year are available in the reports and publications found under the Reference Section.

[A5] Some income deferrals and accelerated expense deductions may also be involved in income or losses from rental property, from royalties, from partnerships, and from S Corporations, only the net amounts of which are included in adjusted gross income.

Appendix B: Tax Concepts

This appendix provides a brief summary of the U.S. taxation of worldwide income and the foreign tax credit. The two tax concepts used in this article are then defined. The following section explains the computation of the deduction equivalent of credits and other items. A final section discusses the possible implications of the use of unaudited tax return data for this article.

U.S. Taxation of Worldwide Income and the Foreign Tax Credit

Citizens and residents of the United States, regardless of where they physically reside, must generally include in income for Federal income tax purposes income from all geographic sources. Thus, for example, dividends and interest received from a foreign corporation or income earned working abroad is subject to Federal income tax in the same manner as income received from sources inside the United States [B1]. Income from sources outside the United States may also be subject to tax by foreign governments.

To reduce, if not eliminate, the possibility of double taxation of the foreign-source income of U.S. citizens and residents, the Federal income tax allows a credit for income taxes paid to foreign governments. This foreign tax credit is generally limited to the amount of (pre-credit) U.S. tax liability attributable to foreign-source income. This limit prevents the foreign tax credit from offsetting the U.S. tax on U.S.-source income.

As a result of taxing citizens and residents on a worldwide basis but allowing a foreign tax credit, some Federal income tax returns may report substantial income but little or no U.S. tax liability after credits. This may occur, for example, if a taxpayer has income only from foreign sources (the taxpayer may live abroad the entire year and have no income-producing assets in the United States), or if a taxpayer has foreign-source income that exceeds a net loss from U.S. sources and pays income taxes to a foreign government that are comparable to the U.S. tax [B2].

For taxpayers with income from foreign sources, these procedures understate the taxpayers' true worldwide income tax liabilities and effective income tax rates. For such taxpayers, it does not seem appropriate to classify U.S. income tax credits for

foreign tax payments as reducing tax liabilities. This is particularly true for tax filers who appear to be nontaxable because they do not have any U.S. tax liability, but who have paid foreign income taxes. A more accurate measure of overall income tax burden, as well as the numbers of nontaxable returns, can be obtained by considering all income taxes—U.S. as well as foreign. Thus, a second tax concept, worldwide income tax, has been used in addition to the traditional U.S. income tax.

Two Tax Concepts

In this article, two tax concepts are used to classify tax returns as taxable (i.e., returns showing an income tax liability) or nontaxable (i.e., returns showing no income tax liability) and to measure the tax burdens on taxable returns: U.S. income tax and worldwide income tax. Worldwide income tax is defined for purposes of this article as U.S. income tax plus the foreign tax credits reported on the U.S. income tax return and foreign taxes paid on excluded foreign-earned income (obtained from Form 1116, *Foreign Tax Credit*). The amount of the foreign tax credits and foreign taxes paid on excluded foreign-earned income is used as a proxy for foreign tax liabilities [B3]. The relationship of U.S. income tax to tax items reported on individual income tax returns, and to worldwide income tax, is shown in Figure H.

Comparing Exclusions, Deductions, Tax Credits, and Special Tax Computations

In order to compare the importance of various exclusions, deductions, tax credits, and special tax computations (such as the alternative minimum tax on tax preferences), the different types of items must be placed on the same basis. One way of doing so is to calculate the size of the deduction that would reduce (or increase) income tax by the same amount as a tax credit or special computation. This amount is called the “deduction equivalent” of the tax credit or special computation.

The deduction equivalent of a tax credit or a special tax computation is the difference between the taxable income that, using the ordinary tax rate schedules, would yield the actual tax before the provision in question is considered and the actual tax after the provision. For example, the “deduction equivalent of all tax credits” is equal to the difference between “taxable income that would yield income

Figure H

Derivation of "U.S. Income Tax" and "Worldwide Income Tax," Tax Year 2008

Tax at regular rates (tax generated)	
PLUS:	Additional taxes (such as tax on accumulation distributions from qualified retirement plans, Form 4972)
PLUS:	Alternative minimum tax (Form 6251)
EQUALS:	Income tax before credits
MINUS:	Tax credits
EQUALS:	U.S. income tax
PLUS:	Foreign tax credit
PLUS:	Foreign taxes paid on excluded foreign-earned income (Form 1116)
EQUALS:	Worldwide income tax

tax before credits” and “taxable income that would yield income tax after credits.”

Using this method of equating the value of deductions, exclusions, credits, and special tax computations, the order in which the various credits and special tax computations are calculated may affect the value of their deduction equivalents. Because the tax rate schedules are progressive, with successive increments to income taxed at successively higher tax rates, the deduction equivalent of the credit converted last to a deduction equivalent will be larger (for the same amount of a credit) than the item converted first, unless all relevant taxable income amounts are within a single tax-rate bracket.

The deduction equivalents of tax credits shown in Tables 9 and 10 were computed by assuming that deductions and exclusions reduce taxes before credits. As a result, the deduction equivalent of tax credits may be overstated.

Unaudited Data

Tax return data used for Statistics of Income have been tabulated as they were reported on tax returns filed with the Internal Revenue Service (IRS). Certain obvious arithmetic errors have been corrected and certain adjustments have been made to achieve consistent statistical definitions. Otherwise, the data have not been altered. In particular, the data do not reflect any changes that may have been or could be made as a result of IRS audits. While this is true of

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data throughout the entire Statistics of Income program, it is particularly relevant for high-income tax returns. Because of the greater complexity of these returns, there is a higher probability of error and more scope for disagreement about the proper interpretation of tax laws.

The fact that the data have been drawn from unaudited returns is of even greater importance for those high-income returns that are nontaxable. Almost any audit changes would make such returns taxable. Even where the tax consequences are minor, such returns could be reclassified from nontaxable to taxable, thereby changing the counts of nontaxable returns.

Notes to Appendix B

[B1] An exception is that certain income earned abroad may be excluded from AGI. Any foreign taxes paid on such income are not creditable against U.S. income tax. The tables in

this article include such excluded income in expanded income. Foreign taxes paid on such income are reflected in worldwide income tax, as discussed later.

[B2] Although the foreign tax credit is an item of tax preference for AMT purposes, taxpayers below the AMT exclusion thresholds, or with preferences or deductions not subject to AMT, could completely offset pre-credit U.S. income tax liability with foreign tax credits.

[B3] Where foreign tax rates exceed U.S. rates, foreign tax credits will be less than foreign tax liabilities. In such cases, using foreign tax credits as a proxy for foreign tax liabilities understates worldwide income tax liability. In other cases, when foreign tax credits are for taxes paid on income from previous years, use of foreign tax credits as a proxy may overstate or understate worldwide taxes on current-year income.

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Table 1. Returns With and Without U.S. Income Tax: Number of Returns, by Size of Income Under Alternative Concepts, Tax Year 2008

[All figures are estimates based on samples]

Returns by tax status, size of expanded income	All returns	Returns by size of adjusted gross income			
		Under \$50,000 [1]	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)
All returns					
Total	142,450,569	93,297,623	30,925,946	13,851,341	4,375,660
Under \$50,000 [1]	91,824,448	90,960,734	849,718	7,632	6,364
\$50,000 under \$100,000	32,444,747	2,275,366	29,687,858	476,645	4,878
\$100,000 under \$200,000	13,764,389	57,931	379,603	13,246,329	80,526
\$200,000 or more	4,416,986	3,593	8,767	120,735	4,283,891
Returns with U.S. income tax					
Total	95,188,712	47,569,564	29,501,088	13,761,183	4,356,877
Under \$50,000 [1]	46,357,772	45,647,400	703,611	4,055	2,707
\$50,000 under \$100,000	30,803,369	1,892,228	28,438,127	468,810	4,204
\$100,000 under \$200,000	13,637,984	29,069	353,740	13,175,973	79,202
\$200,000 or more	4,389,587	867	5,611	112,345	4,270,764
Returns without U.S. income tax					
Total	47,261,857	45,728,059	1,424,858	90,158	18,783
Under \$50,000 [1]	45,466,675	45,313,335	146,107	3,577	3,657
\$50,000 under \$100,000	1,641,378	383,137	1,249,732	7,835	674
\$100,000 under \$200,000	126,405	28,862	25,863	70,356	1,324
\$200,000 or more	27,399	2,725	3,157	8,390	13,128

[1] Includes returns with adjusted gross deficit or with negative expanded income.

NOTE: Detail may not add to totals because of rounding.

Table 2. Returns With and Without Worldwide Income Tax: Number of Returns, by Size of Income Under Alternative Concepts, Tax Year 2008

[All figures are estimates based on samples]

Returns by tax status, size of expanded income	All returns	Returns by size of adjusted gross income			
		Under \$50,000 [1]	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)
All returns					
Total	142,450,569	93,297,623	30,925,946	13,851,341	4,375,660
Under \$50,000 [1]	91,824,448	90,960,734	849,718	7,632	6,364
\$50,000 under \$100,000	32,444,747	2,275,366	29,687,858	476,645	4,878
\$100,000 under \$200,000	13,764,389	57,931	379,603	13,246,329	80,526
\$200,000 or more	4,416,986	3,593	8,767	120,735	4,283,891
Returns with worldwide income tax					
Total	95,432,706	47,733,827	29,556,492	13,777,551	4,364,836
Under \$50,000 [1]	46,501,880	45,791,485	703,614	4,061	2,721
\$50,000 under \$100,000	30,862,179	1,902,836	28,485,457	469,655	4,231
\$100,000 under \$200,000	13,666,968	38,205	361,289	13,188,154	79,319
\$200,000 or more	4,401,678	1,301	6,132	115,681	4,278,564
Returns without worldwide income tax					
Total	47,017,863	45,563,796	1,369,454	73,789	10,824
Under \$50,000 [1]	45,322,567	45,169,250	146,104	3,571	3,643
\$50,000 under \$100,000	1,582,567	372,529	1,202,401	6,990	647
\$100,000 under \$200,000	97,421	19,725	18,313	58,175	1,207
\$200,000 or more	15,308	2,292	2,635	5,054	5,327

[1] Includes returns with adjusted gross deficit or with negative expanded income.

NOTE: Detail may not add to totals because of rounding.

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Table 3. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Distribution of Returns by Ratio of Adjusted Taxable Income to Income Per Concept, Tax Year 2008

[All figures are estimates based on samples]

Tax status, ratio of adjusted taxable income to income per concept	Adjusted gross income concept			Expanded income concept		
	Number of returns	Percentage of total	Cumulative percentage of total	Number of returns	Percentage of total	Cumulative percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	4,375,660	100.0	100.0	4,416,986	100.0	100.0
Returns without U.S. income tax	18,783	0.4	0.4	27,399	0.6	0.6
Returns with U.S. income tax: Total	4,356,877	99.6	N/A	4,389,587	99.4	N/A
Ratio of adjusted taxable income to income per concept:						
Over 0 under 5 percent	10,542	0.2	0.2	14,544	0.3	0.3
5 under 10 percent	8,240	0.2	0.4	13,125	0.3	0.6
10 under 15 percent	11,953	0.3	0.7	11,665	0.3	0.9
15 under 20 percent	9,568	0.2	0.9	15,604	0.4	1.2
20 under 25 percent	9,692	0.2	1.1	13,825	0.3	1.6
25 under 30 percent	14,582	0.3	1.5	18,470	0.4	2.0
30 under 35 percent	18,116	0.4	1.9	21,142	0.5	2.5
35 under 40 percent	23,221	0.5	2.4	30,141	0.7	3.1
40 under 45 percent	45,394	1.0	3.5	49,856	1.1	4.3
45 under 50 percent	60,168	1.4	4.8	71,444	1.6	5.9
50 under 60 percent	189,856	4.3	9.2	208,168	4.7	10.6
60 under 70 percent	356,886	8.2	17.3	366,567	8.3	18.9
70 under 80 percent	928,646	21.2	38.6	931,047	21.1	40.0
80 percent or more	2,670,014	61.0	99.6	2,623,988	59.4	99.4

N/A—Not applicable.

NOTE: Detail may not add to totals because of rounding.

Table 4. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Distribution of Returns by Ratio of Adjusted Taxable Income to Income Per Concept, Tax Year 2008

[All figures are estimates based on samples]

Tax status, ratio of adjusted taxable income to income per concept	Adjusted gross income concept			Expanded income concept		
	Number of returns	Percentage of total	Cumulative percentage of total	Number of returns	Percentage of total	Cumulative percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	4,375,660	100.0	100.0	4,416,986	100.0	100.0
Returns without worldwide income tax	10,824	0.2	0.2	15,308	0.3	0.3
Returns with worldwide income tax: Total	4,364,836	99.8	N/A	4,401,678	99.7	N/A
Ratio of adjusted taxable income to income per concept:						
Over 0 under 5 percent	5,129	0.1	0.1	6,691	0.2	0.2
5 under 10 percent	4,236	0.1	0.2	7,180	0.2	0.3
10 under 15 percent	7,174	0.2	0.4	7,163	0.2	0.5
15 under 20 percent	6,011	0.1	0.5	11,007	0.2	0.7
20 under 25 percent	5,838	0.1	0.6	8,671	0.2	0.9
25 under 30 percent	10,458	0.2	0.9	12,838	0.3	1.2
30 under 35 percent	15,247	0.3	1.2	17,362	0.4	1.6
35 under 40 percent	17,742	0.4	1.6	23,037	0.5	2.1
40 under 45 percent	39,152	0.9	2.5	44,045	1.0	3.1
45 under 50 percent	57,674	1.3	3.9	66,948	1.5	4.6
50 under 60 percent	179,442	4.1	8.0	194,853	4.4	9.1
60 under 70 percent	345,850	7.9	15.9	357,939	8.1	17.2
70 under 80 percent	913,326	20.9	36.7	922,583	20.9	38.0
80 percent or more	2,757,557	63.0	99.8	2,721,360	61.6	99.7

N/A—Not applicable.

NOTE: Detail may not add to totals because of rounding.

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Table 5. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept						
Salaries and wages	3,841,459	1,206,006,303	3,829,560	1,201,787,787	11,899	4,218,516
Business or profession:						
Net income	834,512	97,942,679	831,328	97,474,813	3,184	467,865
Net loss	279,978	8,190,538	278,152	7,933,967	1,826	256,572
Farm:						
Net income	32,353	2,932,892	32,218	2,922,899	135	9,993
Net loss	86,873	4,404,124	86,390	4,339,274	483	64,850
Partnership and S Corporation net income after Section 179 property deduction [1]:						
Net income	1,336,738	446,954,372	1,333,033	445,800,473	3,705	1,153,899
Net loss	434,780	49,185,125	428,888	45,812,100	5,892	3,373,024
Sales of capital assets:						
Net gain	1,399,950	417,476,734	1,393,604	414,043,515	6,346	3,433,218
Net loss	1,642,796	4,325,089	1,634,961	4,303,002	7,835	22,087
Sales of property other than capital assets:						
Net gain	156,133	7,277,531	154,852	7,203,404	1,280	74,127
Net loss	248,585	5,094,788	246,320	4,787,444	2,266	307,344
Taxable interest received	4,110,421	94,867,127	4,093,864	91,893,504	16,557	2,973,623
Tax-exempt interest	1,445,881	45,329,526	1,438,395	44,327,710	7,486	1,001,816
Dividends	3,297,067	125,088,989	3,283,203	122,514,065	13,864	2,574,924
Qualified dividends	3,026,504	97,500,545	3,014,080	95,627,970	12,425	1,872,575
Pensions and annuities in adjusted gross income	891,095	43,619,043	887,729	43,439,520	3,366	179,523
Rent:						
Net income	481,111	24,461,499	478,948	24,323,900	2,163	137,600
Net loss, total (deductible and nondeductible)	559,640	12,942,218	556,388	12,732,906	3,252	209,313
Nondeductible rental loss	422,649	8,313,039	420,389	8,216,897	2,260	96,142
Royalty:						
Net income	318,523	17,579,870	315,420	17,432,198	3,103	147,672
Net loss	7,774	114,808	7,596	113,302	178	1,506
Estate or trust:						
Net income	110,108	16,042,417	109,261	15,937,821	847	104,596
Net loss	12,663	1,529,563	12,267	1,348,948	396	180,615
State income tax refunds	1,492,468	8,820,109	1,488,421	8,681,615	4,047	138,495
Alimony received	7,644	1,201,551	7,615	1,198,790	29	2,761
Social Security benefits in adjusted gross income	680,321	14,264,249	675,780	14,167,763	4,541	96,486
Social Security benefits (nontaxable)	680,403	2,520,221	675,836	2,502,761	4,567	17,460
Unemployment compensation	108,633	597,295	108,508	596,232	125	1,063
Other income	624,099	17,669,751	620,151	17,453,649	3,948	216,102
Other loss	46,300	1,994,956	44,785	1,917,677	1,515	77,279
Foreign-earned income exclusion	45,574	3,744,720	41,153	3,341,906	4,421	402,814
Total income	4,375,660	2,499,522,581	4,356,877	2,486,934,808	18,783	12,587,774
Statutory adjustments, total	1,854,824	37,514,618	1,848,434	37,398,754	6,391	115,864
Payments to Individual Retirement Arrangements	117,082	998,769	116,664	995,479	418	3,291
Payments to self-employed retirement (Keogh) plans	406,698	12,978,980	406,207	12,959,338	491	19,642
Moving expenses adjustment	46,228	281,084	46,090	279,826	138	1,257
Adjusted gross income	4,375,660	2,462,007,963	4,356,877	2,449,536,054	18,783	12,471,910

Footnotes at end of table.

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Table 5. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept—Continued						
Investment interest expense deduction	695,753	19,654,175	688,638	17,958,039	7,116	1,696,136
Total tax preferences excluded from adjusted gross income	1,454,760	46,621,550	1,447,266	45,615,008	7,494	1,006,543
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	24,871	1,298,174	24,459	1,292,663	412	5,511
Passive activity loss (alternative minimum tax adjustment)	551,917	997,523	548,879	1,005,655	3,037	-8,132
Expanded income	4,375,503	2,468,922,075	4,356,877	2,465,097,977	18,626	3,824,098
Exemption amount	4,372,974	37,026,245	4,354,230	36,892,968	18,744	133,276
Itemized deductions:						
Total per adjusted gross income concept	4,173,847	373,873,386	4,158,226	358,984,131	15,621	14,889,255
Charitable contributions deduction	3,912,225	72,336,640	3,899,488	71,425,777	12,737	910,863
Interest paid deduction:						
Total per adjusted gross income concept	3,520,438	96,224,697	3,507,590	94,112,325	12,848	2,112,372
Total home mortgage interest	3,354,260	76,354,559	3,343,821	75,940,241	10,439	414,318
Medical and dental expense deduction	102,673	3,165,083	100,452	2,874,675	2,221	290,408
Net casualty or theft loss deduction	32,608	1,676,947	31,843	940,222	765	736,725
Taxes paid deduction	4,168,792	180,661,315	4,153,990	179,023,930	14,802	1,637,386
Net limited miscellaneous deductions per adjusted gross income concept	634,207	16,274,704	628,193	15,366,389	6,014	908,315
Non-limited miscellaneous deductions	259,850	20,102,508	253,793	11,738,466	6,057	8,364,043
Excess of exemptions and deductions over adjusted gross income	15,805	12,180,224	7,637	4,019,269	8,168	8,160,955
Taxable income	4,359,794	2,060,968,496	4,349,234	2,055,400,186	10,560	5,568,310
Tax at regular rates	4,353,474	531,282,387	4,344,884	529,834,098	8,590	1,448,290
Alternative minimum tax (Form 6251)	2,858,226	23,188,650	2,857,994	23,185,984	232	2,667
Income tax before credits	4,365,534	554,471,220	4,356,877	553,020,264	8,657	1,450,956
Tax credits:						
Total	1,921,307	16,989,698	1,912,650	15,538,742	8,657	1,450,956
Child care credit	327,071	172,953	326,930	172,890	141	63
Minimum tax credit	119,707	619,159	118,991	600,107	716	19,052
Foreign tax credit	1,556,643	14,827,080	1,548,686	13,402,949	7,958	1,424,131
General business credit	113,959	1,240,459	113,456	1,233,685	503	6,774
U.S. total income tax	4,356,877	537,481,728	4,356,877	537,481,728	0	0
Taxable income which would yield:						
Income tax before credits	4,365,534	1,892,750,588	4,356,877	1,888,059,359	8,657	4,691,229
Income tax after credits	4,356,876	1,841,952,570	4,356,876	1,841,952,570	0	0
U.S. total income tax	4,356,877	1,841,953,159	4,356,877	1,841,953,159	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	4,375,660	2,462,007,963	4,356,877	2,449,536,054	18,783	12,471,910
plus: Total tax preferences excluded from adjusted gross income [2]	1,454,760	46,621,550	1,447,266	45,615,008	7,494	1,006,543
Social Security benefits (nontaxable)	680,403	2,520,221	675,836	2,502,761	4,567	17,460
Foreign-earned income exclusion	45,574	3,744,720	41,153	3,341,906	4,421	402,814
minus: Investment interest expense deduction	695,753	19,654,175	688,638	17,958,039	7,116	1,696,136
Non-limited miscellaneous deductions	259,850	20,102,508	253,793	11,738,466	6,057	8,364,043
Unreimbursed employee business expenses	833,017	6,215,696	831,804	6,201,246	1,213	14,450
Equals: Expanded income	4,375,503	2,468,922,075	4,356,877	2,465,097,977	18,626	3,824,098

Footnotes at end of table.

High-Income Tax Returns for 2008

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Table 5. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded Income Concept						
Salaries and wages	3,830,564	1,201,368,030	3,815,056	1,196,554,611	15,508	4,813,419
Business or profession:						
Net income	840,819	98,587,318	837,304	98,140,290	3,515	447,028
Net loss	275,481	8,127,258	273,443	7,900,060	2,037	227,198
Farm:						
Net income	32,603	2,944,387	32,452	2,934,784	151	9,603
Net loss	88,318	4,406,786	87,747	4,337,704	571	69,082
Partnership and S Corporation net income after Section 179 property deduction [1]:						
Net income	1,351,269	446,925,736	1,347,171	446,103,210	4,098	822,526
Net loss	444,238	48,755,457	436,533	45,787,714	7,705	2,967,743
Sales of capital assets:						
Net gain	1,428,850	416,311,399	1,421,076	413,855,862	7,773	2,455,537
Net loss	1,681,414	4,440,973	1,667,148	4,400,481	14,266	40,492
Sales of property other than capital assets:						
Net gain	158,735	7,307,248	157,186	7,235,891	1,549	71,357
Net loss	252,216	4,978,219	249,522	4,719,129	2,694	259,090
Taxable interest received	4,158,531	94,151,140	4,133,750	91,930,549	24,781	2,220,591
Tax-exempt interest	1,534,394	54,426,667	1,518,627	50,749,370	15,766	3,677,296
Dividends	3,366,908	128,456,728	3,344,635	125,599,664	22,272	2,857,064
Qualified dividends	3,094,105	100,113,299	3,073,848	98,000,015	20,257	2,113,284
Pensions and annuities in adjusted gross income	927,025	45,538,426	921,717	45,346,172	5,308	192,254
Rent:						
Net income	496,173	24,772,453	493,557	24,650,622	2,616	121,831
Net loss, total (deductible and nondeductible)	555,636	12,649,648	551,630	12,458,722	4,005	190,926
Nondeductible rental loss	417,630	8,122,056	415,034	8,034,498	2,597	87,558
Royalty:						
Net income	332,103	17,744,890	327,901	17,618,330	4,202	126,559
Net loss	8,194	117,443	7,938	113,432	256	4,012
Estate or trust:						
Net income	115,440	16,141,175	114,258	16,071,123	1,182	70,052
Net loss	13,170	1,483,895	12,732	1,341,417	438	142,477
State income tax refunds	1,481,897	8,793,824	1,476,942	8,672,970	4,955	120,854
Alimony received	7,155	1,199,334	7,134	1,197,797	21	1,537
Social Security benefits in adjusted gross income	741,388	15,599,939	732,856	15,423,254	8,531	176,685
Social Security benefits (nontaxable)	741,490	2,756,627	732,916	2,724,406	8,573	32,221
Unemployment compensation	103,755	574,038	103,656	572,997	99	1,041
Other income	631,101	17,546,210	625,876	17,348,940	5,225	197,269
Other loss	54,149	2,120,432	51,635	2,032,386	2,515	88,046
Foreign-earned income exclusion	69,606	5,982,507	61,220	5,141,806	8,386	840,701
Total income	4,416,984	2,495,083,362	4,389,587	2,485,051,020	27,397	10,032,342
Statutory adjustments, total	1,867,183	37,769,262	1,859,610	37,653,863	7,573	115,399
Payments to Individual Retirement Arrangements	118,425	1,012,167	117,825	1,007,631	599	4,536
Payments to self-employed retirement (Keogh) plans	413,205	13,149,947	412,694	13,133,280	511	16,667
Moving expenses adjustment	45,759	283,320	45,574	281,906	185	1,414
Adjusted gross income	4,416,985	2,457,314,100	4,389,587	2,447,397,157	27,398	9,916,944

Footnotes at end of table.

High-Income Tax Returns for 2008

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Table 5. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded Income Concept—Continued						
Investment interest expense deduction	696,821	16,568,820	689,763	15,932,639	7,058	636,181
Total tax preferences excluded from adjusted gross income	1,544,113	55,838,347	1,528,337	52,152,450	15,776	3,685,897
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	26,661	1,418,150	26,188	1,408,524	473	9,626
Passive activity loss (alternative minimum tax adjustment)	568,177	1,020,259	564,206	1,028,532	3,971	-8,273
Expanded income	4,416,986	2,492,366,777	4,389,587	2,478,785,284	27,399	13,581,494
Exemption amount	4,414,005	37,153,129	4,386,639	36,945,229	27,366	207,900
Itemized deductions:						
Total per adjusted gross income concept	4,188,788	358,677,845	4,167,770	352,570,993	21,018	6,106,852
Total per expanded income concept	4,188,328	347,954,469	4,167,354	342,672,920	20,974	5,281,548
Charitable contributions deduction	3,926,492	72,826,976	3,908,740	71,911,390	17,752	915,586
Interest paid deduction:						
Total per adjusted gross income concept	3,492,146	92,132,121	3,477,648	91,075,325	14,498	1,056,796
Total per expanded income concept	3,326,684	75,563,301	3,315,208	75,142,686	11,477	420,615
Total home mortgage interest	3,320,249	75,357,677	3,308,822	74,938,887	11,427	418,790
Medical and dental expense deduction	124,511	3,671,139	117,089	3,128,676	7,422	542,463
Net casualty or theft loss deduction	32,351	1,641,046	31,525	904,031	826	737,015
Taxes paid deduction	4,183,437	181,328,663	4,163,511	179,576,078	19,925	1,752,585
Net limited miscellaneous deductions per adjusted gross income concept	612,868	15,890,085	601,201	14,967,728	11,667	922,357
Non-limited miscellaneous deductions	239,253	7,685,253	235,909	7,458,864	3,344	226,389
Excess of exemptions and deductions over adjusted gross income	18,956	6,655,547	8,971	4,138,910	9,985	2,516,637
Taxable income	4,397,983	2,065,540,864	4,380,610	2,059,494,915	17,373	6,045,949
Tax at regular rates	4,387,395	532,189,776	4,374,525	530,625,861	12,870	1,563,915
Alternative minimum tax (Form 6251)	2,851,659	23,191,552	2,851,364	23,188,886	295	2,666
Income tax before credits	4,402,563	555,386,195	4,389,587	553,819,614	12,976	1,566,581
Tax credits:						
Total	1,973,573	17,396,988	1,960,596	15,830,407	12,976	1,566,581
Child care credit	321,998	170,111	321,781	170,024	217	87
Minimum tax credit	126,514	625,194	125,498	605,773	1,016	19,421
Foreign tax credit	1,611,372	15,230,003	1,599,288	13,690,508	12,084	1,539,495
General business credit	115,037	1,240,376	114,499	1,233,886	538	6,490
U.S. total income tax	4,389,587	537,989,413	4,389,587	537,989,413	0	0
Taxable income which would yield:						
Income tax before credits	4,402,563	1,896,918,373	4,389,587	1,891,703,138	12,976	5,215,234
Income tax after credits	4,389,586	1,844,450,379	4,389,586	1,844,450,379	0	0
U.S. total income tax	4,389,587	1,844,450,969	4,389,587	1,844,450,969	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	4,416,985	2,457,314,100	4,389,587	2,447,397,157	27,398	9,916,944
plus: Total tax preferences excluded from adjusted gross income [2]	1,544,113	55,838,347	1,528,337	52,152,450	15,776	3,685,897
Social Security benefits (nontaxable)	741,490	2,756,627	732,916	2,724,406	8,573	32,221
Foreign-earned income exclusion	69,606	5,982,507	61,220	5,141,806	8,386	840,701
minus: Investment interest expense deduction	696,821	16,568,820	689,763	15,932,639	7,058	636,181
Non-limited miscellaneous deductions	239,253	7,685,253	235,909	7,458,864	3,344	226,389
Unreimbursed employee business expenses	779,123	5,248,262	777,550	5,236,930	1,573	11,331
Equals: Expanded income	4,416,986	2,492,366,777	4,389,587	2,478,785,284	27,399	13,581,494

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

High-Income Tax Returns for 2008

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Table 6. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept						
Salaries and wages	3,841,459	1,206,006,303	3,836,086	1,205,065,218	5,373	941,085
Business or profession:						
Net income	834,512	97,942,679	832,578	97,756,984	1,934	185,695
Net loss	279,978	8,190,538	278,574	7,990,693	1,404	199,846
Farm:						
Net income	32,353	2,932,892	32,244	2,923,494	109	9,398
Net loss	86,873	4,404,124	86,518	4,353,088	355	51,036
Partnership and S Corporation net income after Section 179 property deduction [1]:						
Net income	1,336,738	446,954,372	1,333,992	446,350,417	2,746	603,955
Net loss	434,780	49,185,125	430,075	46,137,308	4,705	3,047,817
Sales of capital assets:						
Net gain	1,399,950	417,476,734	1,395,932	415,457,828	4,018	2,018,906
Net loss	1,642,796	4,325,089	1,637,720	4,310,498	5,076	14,591
Sales of property other than capital assets:						
Net gain	156,133	7,277,531	155,074	7,211,671	1,059	65,860
Net loss	248,585	5,094,788	246,819	4,815,125	1,766	279,663
Taxable interest received	4,110,421	94,867,127	4,100,379	92,202,380	10,042	2,664,747
Tax-exempt interest	1,445,881	45,329,526	1,440,031	44,417,650	5,850	911,875
Dividends	3,297,067	125,088,989	3,288,444	123,449,595	8,623	1,639,394
Qualified dividends	3,026,504	97,500,545	3,018,444	96,373,008	8,060	1,127,538
Pensions and annuities in adjusted gross income	891,095	43,619,043	888,606	43,485,345	2,489	133,698
Rent:						
Net income	481,111	24,461,499	479,633	24,360,296	1,478	101,203
Net loss, total (deductible and nondeductible)	559,640	12,942,218	557,635	12,775,372	2,005	166,846
Nondeductible rental loss	422,649	8,313,039	421,369	8,241,701	1,280	71,338
Royalty:						
Net income	318,523	17,579,870	315,952	17,489,558	2,571	90,312
Net loss	7,774	114,808	7,622	113,485	152	1,323
Estate or trust:						
Net income	110,108	16,042,417	109,395	15,974,403	713	68,014
Net loss	12,663	1,529,563	12,323	1,361,145	340	168,418
State income tax refunds	1,492,468	8,820,109	1,489,310	8,705,069	3,158	115,040
Alimony received	7,644	1,201,551	7,620	1,198,945	24	2,607
Social Security benefits in adjusted gross income	680,321	14,264,249	676,362	14,179,207	3,959	85,042
Social Security benefits (nontaxable)	680,403	2,520,221	676,446	2,505,159	3,957	15,062
Unemployment compensation	108,633	597,295	108,531	596,501	102	795
Other income	624,099	17,669,751	621,252	17,540,630	2,847	129,121
Other loss	46,300	1,994,956	46,095	1,961,284	205	33,672
Foreign-earned income exclusion	45,574	3,744,720	45,562	3,743,755	12	965
Total income	4,375,660	2,499,522,581	4,364,836	2,493,101,852	10,824	6,420,729
Statutory adjustments, total	1,854,824	37,514,618	1,850,207	37,439,713	4,617	74,905
Payments to Individual Retirement Arrangements	117,082	998,769	116,869	996,975	213	1,795
Payments to self-employed retirement (Keogh) plans	406,698	12,978,980	406,329	12,963,925	369	15,055
Moving expenses adjustment	46,228	281,084	46,204	280,802	24	281
Adjusted gross income	4,375,660	2,462,007,963	4,364,836	2,455,662,139	10,824	6,345,824

Footnotes at end of table.

High-Income Tax Returns for 2008

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Table 6. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept—Continued						
Investment interest expense deduction	695,753	19,654,175	690,124	18,063,647	5,630	1,590,528
Total tax preferences excluded from adjusted gross income	1,454,760	46,621,550	1,448,907	45,705,950	5,853	915,601
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	24,871	1,298,174	24,511	1,293,799	360	4,375
Passive activity loss (alternative minimum tax adjustment)	551,917	997,523	549,628	1,005,515	2,289	-7,991
Expanded income	4,375,503	2,468,922,075	4,364,836	2,471,567,958	10,667	-2,645,883
Exemption amount	4,372,974	37,026,245	4,362,178	36,948,687	10,796	77,557
Itemized deductions:						
Total per adjusted gross income concept	4,173,847	373,873,386	4,163,077	359,609,730	10,770	14,263,655
Charitable contributions deduction	3,912,225	72,336,640	3,902,941	71,612,186	9,284	724,454
Interest paid deduction:						
Total per adjusted gross income concept	3,520,438	96,224,697	3,511,750	94,324,635	8,688	1,900,062
Total home mortgage interest	3,354,260	76,354,559	3,347,366	76,046,692	6,894	307,868
Medical and dental expense deduction	102,673	3,165,083	100,647	2,882,448	2,026	282,635
Net casualty or theft loss deduction	32,608	1,676,947	31,868	942,256	740	734,691
Taxes paid deduction	4,168,792	180,661,315	4,158,143	179,185,273	10,649	1,476,042
Net limited miscellaneous deductions per adjusted gross income concept	634,207	16,274,704	629,072	15,410,548	5,135	864,156
Non-limited miscellaneous deductions	259,850	20,102,508	254,234	11,778,989	5,616	8,323,520
Excess of exemptions and deductions over adjusted gross income	15,805	12,180,224	7,652	4,023,781	8,153	8,156,443
Taxable income	4,359,794	2,060,968,496	4,357,178	2,060,821,581	2,616	146,914
Tax at regular rates	4,353,474	531,282,387	4,352,842	531,268,286	632	14,101
Alternative minimum tax (Form 6251)	2,858,226	23,188,650	2,858,088	23,186,689	138	1,961
Income tax before credits	4,365,534	554,471,220	4,364,835	554,455,158	699	16,062
Tax credits:						
Total	573,386	2,162,618	572,687	2,146,556	699	16,062
Child care credit	327,071	172,953	327,035	172,935	36	18
Minimum tax credit	119,707	619,159	119,354	608,458	353	10,701
Foreign tax credit	0	0	0	0	0	0
General business credit	113,959	1,240,459	113,651	1,235,961	308	4,498
Worldwide total income tax	4,364,836	553,250,012	4,364,836	553,250,012	0	0
Foreign taxes paid	1,556,644	15,768,284	1,556,644	15,768,284	0	0
Foreign taxes paid on excluded foreign-earned income (Form 1116)	31,963	941,204	31,963	941,204	0	0
Taxable income which would yield:						
Income tax before credits	4,365,534	1,892,750,588	4,364,835	1,892,680,777	699	69,812
Income tax after credits	4,364,836	1,888,985,700	4,364,836	1,888,985,700	0	0
Worldwide total income tax	4,364,836	1,888,986,289	4,364,836	1,888,986,289	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	4,375,660	2,462,007,963	4,364,836	2,455,662,139	10,824	6,345,824
plus: Total tax preferences excluded from adjusted gross income [2]	1,454,760	46,621,550	1,448,907	45,705,950	5,853	915,601
Social Security benefits (nontaxable)	680,403	2,520,221	676,446	2,505,159	3,957	15,062
Foreign-earned income exclusion	45,574	3,744,720	45,562	3,743,755	12	965
minus: Investment interest expense deduction	695,753	19,654,175	690,124	18,063,647	5,630	1,590,528
Non-limited miscellaneous deductions	259,850	20,102,508	254,234	11,778,989	5,616	8,323,520
Unreimbursed employee business expenses	833,017	6,215,696	832,285	6,206,409	732	9,287
Equals: Expanded income	4,375,503	2,468,922,075	4,364,836	2,471,567,958	10,667	-2,645,883

Footnotes at end of table.

High-Income Tax Returns for 2008

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Table 6. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded Income Concept						
Salaries and wages	3,830,564	1,201,368,030	3,825,351	1,200,685,052	5,213	682,978
Business or profession:						
Net income	840,819	98,587,318	839,001	98,468,099	1,818	119,219
Net loss	275,481	8,127,258	273,982	7,957,325	1,499	169,933
Farm:						
Net income	32,603	2,944,387	32,481	2,935,555	122	8,832
Net loss	88,318	4,406,786	87,902	4,352,290	416	54,496
Partnership and S Corporation net income after Section 179 property deduction [1]:						
Net income	1,351,269	446,925,736	1,348,262	446,656,674	3,007	269,062
Net loss	444,238	48,755,457	437,912	46,115,876	6,326	2,639,581
Sales of capital assets:						
Net gain	1,428,850	416,311,399	1,424,372	415,273,174	4,478	1,038,226
Net loss	1,681,414	4,440,973	1,671,188	4,411,259	10,227	29,714
Sales of property other than capital assets:						
Net gain	158,735	7,307,248	157,439	7,244,000	1,296	63,248
Net loss	252,216	4,978,219	250,099	4,747,569	2,117	230,650
Taxable interest received	4,158,531	94,151,140	4,143,515	92,252,080	15,016	1,899,060
Tax-exempt interest	1,534,394	54,426,667	1,520,899	50,909,082	13,495	3,517,585
Dividends	3,366,908	128,456,728	3,352,432	126,563,032	14,476	1,893,696
Qualified dividends	3,094,105	100,113,299	3,080,329	98,764,141	13,776	1,349,158
Pensions and annuities in adjusted gross income	927,025	45,538,426	922,874	45,398,214	4,151	140,213
Rent:						
Net income	496,173	24,772,453	494,462	24,688,953	1,711	83,500
Net loss, total (deductible and nondeductible)	555,636	12,649,648	553,516	12,511,445	2,120	138,203
Nondeductible rental loss	417,630	8,122,056	416,414	8,065,622	1,217	56,434
Royalty:						
Net income	332,103	17,744,890	328,570	17,675,918	3,534	68,971
Net loss	8,194	117,443	7,971	113,671	223	3,772
Estate or trust:						
Net income	115,440	16,141,175	114,435	16,108,279	1,005	32,896
Net loss	13,170	1,483,895	12,791	1,353,656	379	130,238
State income tax refunds	1,481,897	8,793,824	1,478,043	8,697,193	3,854	96,631
Alimony received	7,155	1,199,334	7,139	1,197,952	16	1,382
Social Security benefits in adjusted gross income	741,388	15,599,939	733,653	15,438,834	7,735	161,104
Social Security benefits (nontaxable)	741,490	2,756,627	733,753	2,727,853	7,737	28,774
Unemployment compensation	103,755	574,038	103,693	573,559	62	479
Other income	631,101	17,546,210	627,325	17,444,549	3,776	101,660
Other loss	54,149	2,120,432	53,841	2,095,268	309	25,163
Foreign-earned income exclusion	69,606	5,982,507	69,494	5,966,563	112	15,944
Total income	4,416,984	2,495,083,362	4,401,678	2,491,707,132	15,306	3,376,231
Statutory adjustments, total	1,867,183	37,769,262	1,861,946	37,700,789	5,237	68,473
Payments to Individual Retirement Arrangements	118,425	1,012,167	118,137	1,009,870	288	2,297
Payments to self-employed retirement (Keogh) plans	413,205	13,149,947	412,853	13,138,481	352	11,466
Moving expenses adjustment	45,759	283,320	45,743	283,140	16	180
Adjusted gross income	4,416,985	2,457,314,100	4,401,678	2,454,006,343	15,307	3,307,758

Footnotes at end of table.

High-Income Tax Returns for 2008

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Table 6. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded Income Concept—Continued						
Investment interest expense deduction	696,821	16,568,820	691,414	16,020,080	5,407	548,740
Total tax preferences excluded from adjusted gross income	1,544,113	55,838,347	1,530,615	52,313,185	13,499	3,525,162
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	26,661	1,418,150	26,242	1,409,684	419	8,466
Passive activity loss (alternative minimum tax adjustment)	568,177	1,020,259	565,145	1,028,564	3,032	-8,304
Expanded income	4,416,986	2,492,366,777	4,401,678	2,486,281,846	15,308	6,084,931
Exemption amount	4,414,005	37,153,129	4,398,719	37,037,147	15,287	115,982
Itemized deductions:						
Total per adjusted gross income concept	4,188,788	358,677,845	4,174,255	353,204,618	14,534	5,473,228
Total per expanded income concept	4,188,328	347,954,469	4,173,795	343,235,575	14,534	4,718,894
Charitable contributions deduction	3,926,492	72,826,976	3,913,142	72,108,182	13,350	718,793
Interest paid deduction:						
Total per adjusted gross income concept	3,492,146	92,132,121	3,483,095	91,294,796	9,051	837,325
Total per expanded income concept	3,326,684	75,563,301	3,319,954	75,274,716	6,731	288,585
Total home mortgage interest	3,320,249	75,357,677	3,313,553	75,070,592	6,696	287,085
Medical and dental expense deduction	124,511	3,671,139	117,570	3,140,739	6,941	530,399
Net casualty or theft loss deduction	32,351	1,641,046	31,556	906,369	795	734,677
Taxes paid deduction	4,183,437	181,328,663	4,168,959	179,751,118	14,478	1,577,545
Net limited miscellaneous deductions per adjusted gross income concept	612,868	15,890,085	602,529	15,016,319	10,339	873,767
Non-limited miscellaneous deductions	239,253	7,685,253	236,380	7,467,124	2,874	218,129
Excess of exemptions and deductions over adjusted gross income	18,956	6,655,547	8,992	4,143,741	9,964	2,511,807
Taxable income	4,397,983	2,065,540,864	4,392,680	2,065,332,534	5,303	208,329
Tax at regular rates	4,387,395	532,189,776	4,386,609	532,175,813	786	13,963
Alternative minimum tax (Form 6251)	2,851,659	23,191,552	2,851,490	23,189,598	169	1,954
Income tax before credits	4,402,563	555,386,195	4,401,671	555,370,279	892	15,917
Tax credits:						
Total	575,683	2,166,985	574,791	2,151,068	892	15,917
Child care credit	321,998	170,111	321,980	170,101	18	10
Minimum tax credit	126,514	625,194	126,030	614,445	484	10,749
Foreign tax credit	0	0	0	0	0	0
General business credit	115,037	1,240,376	114,756	1,236,127	281	4,249
Worldwide total income tax	4,401,678	554,461,616	4,401,678	554,461,616	0	0
Foreign taxes paid	1,611,379	16,472,203	1,611,379	16,472,203	0	0
Foreign taxes paid on excluded foreign-earned income (Form 1116)	44,346	1,242,200	44,346	1,242,200	0	0
Taxable income which would yield:						
Income tax before credits	4,402,563	1,896,918,373	4,401,671	1,896,848,387	892	69,986
Income tax after credits	4,401,678	1,894,088,013	4,401,678	1,894,088,013	0	0
Worldwide total income tax	4,401,678	1,894,088,602	4,401,678	1,894,088,602	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	4,416,985	2,457,314,100	4,401,678	2,454,006,343	15,307	3,307,758
plus: Total tax preferences excluded from adjusted gross income [2]	1,544,113	55,838,347	1,530,615	52,313,185	13,499	3,525,162
Social Security benefits (nontaxable)	741,490	2,756,627	733,753	2,727,853	7,737	28,774
Foreign-earned income exclusion	69,606	5,982,507	69,494	5,966,563	112	15,944
minus: Investment interest expense deduction	696,821	16,568,820	691,414	16,020,080	5,407	548,740
Non-limited miscellaneous deductions	239,253	7,685,253	236,380	7,467,124	2,874	218,129
Unreimbursed employee business expenses	779,123	5,248,262	778,230	5,242,792	893	5,469
Equals: Expanded income	4,416,986	2,492,366,777	4,401,678	2,486,281,846	15,308	6,084,931

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns with U.S. income tax								
Returns with adjusted gross income of \$200,000 or more								
Total	4,257,915	100.0	1,167,362	27.4	35,890	0.8	2,276,417	53.5
Interest paid deduction	1,454,069	34.1	0	0.0	6,540	18.2	1,302,031	57.2
Investment interest expense deduction [1]	57,045	1.3	6,494	0.6	0	0.0	37,598	1.7
Taxes paid deduction	1,467,576	34.5	1,051,933	90.1	17,912	49.9	0	0.0
Charitable contributions deduction	772,772	18.1	65,820	5.6	4,564	12.7	668,799	29.4
Medical and dental expense deduction	18,592	0.4	3,540	0.3	169	0.5	10,403	0.5
Net casualty or theft loss deduction	3,637	0.1	284	[2]	15	[2]	1,927	0.1
Total miscellaneous deductions	147,289	3.5	21,980	1.9	2,249	6.3	100,379	4.4
Foreign tax credit	65,786	1.5	813	0.1	725	2.0	46,639	2.0
General business credit	13,285	0.3	852	0.1	262	0.7	9,195	0.4
All other tax credits	24,766	0.6	2,165	0.2	178	0.5	13,847	0.6
Partnership and S Corporation net losses	70,960	1.7	10,980	0.9	1,801	5.0	38,235	1.7
Capital gains taxed at 0 percent	47,688	1.1	2,494	0.2	** 1,476	** 4.1	19,441	0.9
No second largest item	114,450	2.7	8	[2]	**	**	27,924	1.2
Returns with expanded income of \$200,000 or more								
Total	4,325,785	100.0	1,145,684	26.5	0	0.0	2,179,063	50.4
Interest paid deduction	1,411,387	32.6	0	0.0	0	0.0	1,272,991	58.4
Tax-exempt interest [3]	222,345	5.1	2,993	0.3	0	0.0	165,812	7.6
Taxes paid deduction	1,523,464	35.2	1,050,970	91.7	0	0.0	0	0.0
Charitable contributions deduction	650,356	15.0	66,570	5.8	0	0.0	536,542	24.6
Medical and dental expense deduction	19,106	0.4	4,018	0.4	0	0.0	8,081	0.4
Net casualty or theft loss deduction	3,413	0.1	281	[2]	0	0.0	1,778	0.1
Total miscellaneous deductions	54,554	1.3	2,536	0.2	0	0.0	29,126	1.3
Foreign tax credit	73,291	1.7	665	0.1	0	0.0	27,638	1.3
General business credit	12,940	0.3	835	0.1	0	0.0	7,697	0.4
All other tax credits	23,094	0.5	2,308	0.2	0	0.0	12,386	0.6
Partnership and S Corporation net losses	68,485	1.6	10,904	1.0	0	0.0	33,429	1.5
Foreign-earned income exclusion [3]	31,740	0.7	0	0.0	0	0.0	584	[2]
AMT tax preference [3]	2,307	0.1	341	[2]	0	0.0	1,331	0.1
Nontaxable Social Security benefits [3]	92,976	2.1	803	0.1	0	0.0	43,126	2.0
Capital gains taxed at 0 percent	50,258	1.2	** 2,461	** 0.2			15,005	0.7
No second largest item	86,069	2.0	**	**	0	0.0	23,537	1.1

Footnotes at end of table.

High-Income Tax Returns for 2008

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns with U.S. income tax								
Returns with adjusted gross income of \$200,000 or more								
Total	300,717	7.1	27,929	0.7	6,287	0.1	97,538	2.3
Interest paid deduction	61,675	20.5	3,282	11.8	1,225	19.5	25,429	26.1
Investment interest expense deduction [1]	3,497	1.2	161	0.6	84	1.3	1,243	1.3
Taxes paid deduction	202,769	67.4	15,988	57.2	3,380	53.8	54,402	55.8
Charitable contributions deduction	0	0.0	3,278	11.7	735	11.7	8,775	9.0
Medical and dental expense deduction	1,976	0.7	0	0.0	0	0.0	1,054	1.1
Net casualty or theft loss deduction	635	0.2	0	0.0	0	0.0	360	0.4
Total miscellaneous deductions	11,065	3.7	** 1,655	** 5.9	** 639	** 10.2	0	0.0
Foreign tax credit	1,756	0.6	**	**	**	**	1,580	1.6
General business credit	1,003	0.3	0	0.0	3	[2]	138	0.1
All other tax credits	1,401	0.5	0	0.0	139	2.2	70	0.1
Partnership and S Corporation net losses	6,576	2.2	158	0.6	28	0.4	2,690	2.8
Capital gains taxed at 0 percent	8,311	2.8	3,407	12.2	55	0.9	** 1,797	** 1.8
No second largest item	53	[2]	0	0.0	0	0.0	**	**
Returns with expanded income of \$200,000 or more								
Total	290,732	6.7	28,160	0.7	5,562	0.1	16,400	0.4
Interest paid deduction	62,121	21.4	3,290	11.7	1,207	21.7	1,948	11.9
Tax-exempt interest [3]	15,721	5.4	2,779	9.9	198	3.6	3,440	21.0
Taxes paid deduction	186,887	64.3	13,546	48.1	3,153	56.7	8,498	51.8
Charitable contributions deduction	0	0.0	2,578	9.2	729	13.1	768	4.7
Medical and dental expense deduction	1,704	0.6	0	0.0	0	0.0	18	0.1
Net casualty or theft loss deduction	643	0.2	0	0.0	0	0.0	**	**
Total miscellaneous deductions	4,258	1.5	818	2.9	47	0.8	0	0.0
Foreign tax credit	901	0.3	300	1.1	0	0.0	542	3.3
General business credit	987	0.3	0	0.0	3	0.1	** 3	** [2]
All other tax credits	1,297	0.4	0	0.0	139	2.5	9	0.1
Partnership and S Corporation net losses	6,296	2.2	155	0.6	** 36	** 0.6	503	3.1
Foreign-earned income exclusion [3]	77	[2]	0	0.0	0	0.0	55	0.3
AMT tax preference [3]	66	[2]	0	0.0	0	0.0	0	0.0
Nontaxable Social Security benefits [3]	1,664	0.6	961	3.4	**	**	144	0.9
Capital gains taxed at 0 percent	8,023	2.8	3,732	13.3	52	0.9	** 472	** 2.9
No second largest item	86	[2]	0	0.0	0	0.0	**	**

Footnotes at end of table.

High-Income Tax Returns for 2008

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued								
	Foreign tax credit		General business credit		All other tax credits		Partnership and S Corporation net losses		Capital gains taxed at 0 percent
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Returns with U.S. income tax									
Returns with adjusted gross income of \$200,000 or more									
Total	127,187	3.0	17,502	0.4	24,010	0.6	110,304	2.6	66,772
Interest paid deduction	17,792	14.0	3,916	22.4	3,680	15.3	16,080	14.6	12,418
Investment interest expense deduction [1]	1,889	1.5	247	1.4	239	1.0	4,044	3.7	1,550
Taxes paid deduction	33,950	26.7	7,938	45.4	7,341	30.6	50,941	46.2	21,023
Charitable contributions deduction	4,293	3.4	1,504	8.6	1,658	6.9	8,690	7.9	4,657
Medical and dental expense deduction	328	0.3	0	0.0	0	0.0	515	0.5	608
Net casualty or theft loss deduction	305	0.2	0	0.0	7	[2]	93	0.1	11
Total miscellaneous deductions	2,356	1.9	44	0.3	64	0.3	3,776	3.4	3,395
Foreign tax credit	0	0.0	679	3.9	2,269	9.5	5,938	5.4	5,074
General business credit	261	0.2	0	0.0	289	1.2	978	0.9	304
All other tax credits	4,978	3.9	330	1.9	0	0.0	1,134	1.0	525
Partnership and S Corporation net losses	4,288	3.4	712	4.1	361	1.5	0	0.0	5,131
Capital gains taxed at 0 percent	1,516	1.2	5	[2]	13	0.1	9,182	8.3	0
No second largest item	55,230	43.4	2,128	12.2	8,088	33.7	8,934	8.1	12,077
Returns with expanded income of \$200,000 or more									
Total	97,800	2.3	16,589	0.4	23,641	0.5	103,995	2.4	64,545
Interest paid deduction	10,243	10.5	4,084	24.6	3,937	16.7	16,514	15.9	12,993
Tax-exempt interest [3]	5,736	5.9	1,224	7.4	1,931	8.2	7,194	6.9	5,375
Taxes paid deduction	27,611	28.2	7,292	44.0	7,391	31.3	48,027	46.2	18,536
Charitable contributions deduction	2,737	2.8	1,412	8.5	1,547	6.5	8,007	7.7	4,118
Medical and dental expense deduction	154	0.2	0	0.0	0	0.0	556	0.5	605
Net casualty or theft loss deduction	305	0.3	0	0.0	**	**	93	0.1	**
Total miscellaneous deductions	759	0.8	4	[2]	** 6	** [2]	2,238	2.2	** 1,505
Foreign tax credit	0	0.0	282	1.7	957	4.0	3,287	3.2	882
General business credit	147	0.2	0	0.0	283	1.2	881	0.8	307
All other tax credits	1,327	1.4	183	1.1	0	0.0	968	0.9	524
Partnership and S Corporation net losses	1,247	1.3	692	4.2	361	1.5	0	0.0	5,433
Foreign-earned income exclusion [3]	30,615	31.3	0	0.0	7	[2]	295	0.3	49
AMT tax preference [3]	96	0.1	12	0.1	28	0.1	363	0.3	0
Nontaxable Social Security benefits [3]	1,756	1.8	578	3.5	222	0.9	2,836	2.7	10,321
Capital gains taxed at 0 percent	1,113	1.1	5	[2]	56	0.2	9,092	8.7	0
No second largest item	13,954	14.3	820	4.9	6,915	29.2	3,646	3.5	3,898

Footnotes at end of table.

High-Income Tax Returns for 2008

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued								
	Capital gains taxed at 0 percent—continued	Foreign-earned income exclusion [3]		Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Returns with U.S. income tax									
Returns with adjusted gross income of \$200,000 or more									
Total	1.6	0	0.0	0	0.0	0	0.0	0	0.0
Interest paid deduction	18.6	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1]	2.3	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction	31.5	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	7.0	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	0.9	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	[2]	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	5.1	0	0.0	0	0.0	0	0.0	0	0.0
Foreign tax credit	7.6	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	0.5	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	0.8	0	0.0	0	0.0	0	0.0	0	0.0
Partnership and S Corporation net losses	7.7	0	0.0	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0 percent	0.0	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	18.1	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more									
Total	1.5	26,154	0.6	263,228	6.1	5,306	0.1	58,925	1.4
Interest paid deduction	20.1	4,738	18.1	11,648	4.4	1,242	23.4	4,431	7.5
Tax-exempt interest [3]	8.3	1,237	4.7	0	0.0	406	7.7	8,300	14.1
Taxes paid deduction	28.7	3,861	14.8	136,353	51.8	2,400	45.2	8,939	15.2
Charitable contributions deduction	6.4	986	3.8	23,768	9.0	553	10.4	42	0.1
Medical and dental expense deduction	0.9	300	1.1	3,636	1.4	34	0.6	0	0.0
Net casualty or theft loss deduction	**	**	**	307	0.1	0	0.0	0	0.0
Total miscellaneous deductions	** 2.3	** 13	** [2]	13,240	5.0	0	0.0	8	[2]
Foreign tax credit	1.4	12,362	47.3	17,946	6.8	166	3.1	7,361	12.5
General business credit	0.5	0	0.0	1,324	0.5	**	**	472	0.8
All other tax credits	0.8	**	**	3,256	1.2	** 78	** 1.5	620	1.1
Partnership and S Corporation net losses	8.4	** 499	** 1.9	6,212	2.4	174	3.3	2,554	4.3
Foreign-earned income exclusion [3]	0.1	0	0.0	17	[2]	41	0.8	0	0.0
AMT tax preference [3]	0.0	0	0.0	61	[2]	0	0.0	8	[2]
Nontaxable Social Security benefits [3]	16.0	**	**	30,362	11.5	194	3.7	0	0.0
Capital gains taxed at 0 percent	0.0	308	1.2	9,020	3.4	11	0.2	913	1.5
No second largest item	6.0	1,849	7.1	6,078	2.3	6	0.1	25,277	42.9

Footnotes at end of table.

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns without U.S. income tax								
Returns with adjusted gross income of \$200,000 or more								
Total	18,741	100.0	447	2.4	1,325	7.1	709	3.8
Interest paid deduction	3,922	20.9	0	0.0	226	17.1	91	12.8
Investment interest expense deduction [1]	1,342	7.2	36	8.1	0	0.0	92	13.0
Taxes paid deduction	4,242	22.6	184	41.2	271	20.5	0	0.0
Charitable contributions deduction	1,835	9.8	54	12.1	187	14.1	184	26.0
Medical and dental expense deduction	235	1.3	14	3.1	18	1.4	25	3.5
Net casualty or theft loss deduction	49	0.3	**	**	**	**	5	0.7
Total miscellaneous deductions	1,246	6.6	** 43	** 9.6	** 154	** 11.6	135	19.0
Foreign tax credit	189	1.0	10	2.2	28	2.1	** 14	** 2.0
General business credit	101	0.5	8	1.8	6	0.5	7	1.0
All other tax credits	146	0.8	10	2.2	8	0.6	**	**
Partnership and S Corporation net losses	1,554	8.3	31	6.9	341	25.7	133	18.8
Capital gains taxed at 0 percent	994	5.3	57	12.8	** 86	** 6.5	23	3.2
No second largest item	2,886	15.4	0	0.0	**	**	0	0.0
Returns with expanded income of \$200,000 or more								
Total	27,394	100.0	471	1.7	0	0.0	1,098	4.0
Interest paid deduction	2,197	8.0	0	0.0	0	0.0	98	8.9
Tax-exempt interest [3]	2,535	9.3	49	10.4	0	0.0	445	40.5
Taxes paid deduction	4,263	15.6	192	40.8	0	0.0	0	0.0
Charitable contributions deduction	2,289	8.4	57	12.1	0	0.0	175	15.9
Medical and dental expense deduction	1,378	5.0	** 18	** 3.8	0	0.0	28	2.5
Net casualty or theft loss deduction	53	0.2	**	**	0	0.0	6	0.5
Total miscellaneous deductions	1,754	6.4	29	6.2	0	0.0	138	12.6
Foreign tax credit	1,561	5.7	6	1.3	0	0.0	10	0.9
General business credit	94	0.3	8	1.7	0	0.0	6	0.5
All other tax credits	112	0.4	10	2.1	0	0.0	4	0.4
Partnership and S Corporation net losses	1,721	6.3	34	7.2	0	0.0	152	13.8
Foreign-earned income exclusion [3]	6,658	24.3	** 7	** 1.5	0	0.0	6	0.5
AMT tax preference [3]	6	[2]	**	**	0	0.0	0	0.0
Nontaxable Social Security benefits [3]	316	1.2	4	0.8	0	0.0	3	0.3
Capital gains taxed at 0 percent	1,473	5.4	57	12.1	0	0.0	27	2.5
No second largest item	984	3.6	0	0.0	0	0.0	0	0.0

Footnotes at end of table.

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns without U.S. income tax								
Returns with adjusted gross income of \$200,000 or more								
Total	1,172	6.3	1,102	5.9	654	3.5	4,128	22.0
Interest paid deduction	190	16.2	74	6.7	213	32.6	960	23.3
Investment interest expense deduction [1]	135	11.5	20	1.8	29	4.4	207	5.0
Taxes paid deduction	276	23.5	365	33.1	248	37.9	1,753	42.5
Charitable contributions deduction	0	0.0	235	21.3	51	7.8	341	8.3
Medical and dental expense deduction	83	7.1	0	0.0	** 9	** 1.4	38	0.9
Net casualty or theft loss deduction	4	0.3	**	**	0	0.0	20	0.5
Total miscellaneous deductions	159	13.6	** 234	** 21.2	42	6.4	0	0.0
Foreign tax credit	41	3.5	** 3	** 0.3	4	0.6	6	0.1
General business credit	17	1.5	4	0.4	**	**	13	0.3
All other tax credits	8	0.7	**	**	0	0.0	11	0.3
Partnership and S Corporation net losses	79	6.7	18	1.6	42	6.4	594	14.4
Capital gains taxed at 0 percent	** 180	** 15.4	146	13.2	16	2.4	115	2.8
No second largest item	**	**	3	0.3	**	**	70	1.7
Returns with expanded income of \$200,000 or more								
Total	1,205	4.4	1,789	6.5	674	2.5	501	1.8
Interest paid deduction	187	15.5	70	3.9	213	31.6	47	9.4
Tax-exempt interest [3]	196	16.3	781	43.7	75	11.1	120	24.0
Taxes paid deduction	261	21.7	305	17.0	234	34.7	131	26.1
Charitable contributions deduction	0	0.0	178	9.9	** 53	** 7.9	80	16.0
Medical and dental expense deduction	87	7.2	0	0.0	**	**	17	3.4
Net casualty or theft loss deduction	3	0.2	3	0.2	0	0.0	0	0.0
Total miscellaneous deductions	117	9.7	206	11.5	25	3.7	0	0.0
Foreign tax credit	35	2.9	** 3	** 0.2	** 4	** 0.6	**	**
General business credit	18	1.5	4	0.2	**	**	** 3	** 0.6
All other tax credits	8	0.7	**	**	0	0.0	0	0.0
Partnership and S Corporation net losses	80	6.6	18	1.0	41	6.1	85	17.0
Foreign-earned income exclusion [3]	4	0.3	3	0.2	6	0.9	0	0.0
AMT tax preference [3]	0	0.0	0	0.0	0	0.0	0	0.0
Nontaxable Social Security benefits [3]	28	2.3	61	3.4	9	1.3	3	0.6
Capital gains taxed at 0 percent	181	15.0	157	8.8	14	2.1	15	3.0
No second largest item	0	0.0	0	0.0	0	0.0	0	0.0

Footnotes at end of table.

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued								
	Foreign tax credit		General business credit		All other tax credits		Partnership and S Corporation net losses		Capital gains taxed at 0 percent
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Returns without U.S. income tax									
Returns with adjusted gross income of \$200,000 or more									
Total	7,085	37.8	96	0.5	237	1.3	1,692	9.0	93
Interest paid deduction	1,945	27.5	38	39.6	61	25.7	91	5.4	33
Investment interest expense deduction [1]	304	4.3	5	5.2	13	5.5	494	29.2	7
Taxes paid deduction	720	10.2	17	17.7	72	30.4	320	18.9	16
Charitable contributions deduction	458	6.5	9	9.4	21	8.9	281	16.6	14
Medical and dental expense deduction	** 29	** 0.4	0	0.0	** 4	** 1.7	12	0.7	8
Net casualty or theft loss deduction	4	0.1	0	0.0	0	0.0	11	0.7	**
Total miscellaneous deductions	166	2.3	3	3.1	6	2.5	306	18.1	** 3
Foreign tax credit	0	0.0	** 3	** 3.1	3	1.3	75	4.4	** 9
General business credit	**	**	0	0.0	**	**	42	2.5	0
All other tax credits	85	1.2	**	**	0	0.0	17	1.0	**
Partnership and S Corporation net losses	294	4.1	8	8.3	11	4.6	0	0.0	3
Capital gains taxed at 0 percent	277	3.9	13	13.5	42	17.7	** 43	** 2.5	0
No second largest item	2,804	39.6	0	0.0	4	1.7	**	**	0
Returns with expanded income of \$200,000 or more									
Total	9,470	34.6	87	0.3	239	0.9	1,772	6.5	141
Interest paid deduction	681	7.2	** 35	** 40.2	64	26.8	73	4.1	33
Tax-exempt interest [3]	111	1.2	**	**	10	4.2	710	40.1	34
Taxes paid deduction	391	4.1	17	19.5	74	31.0	324	18.3	17
Charitable contributions deduction	245	2.6	10	11.5	26	10.9	261	14.7	20
Medical and dental expense deduction	16	0.2	0	0.0	**	**	17	1.0	12
Net casualty or theft loss deduction	3	[2]	0	0.0	0	0.0	11	0.6	0
Total miscellaneous deductions	56	0.6	**	**	** 3	** 1.3	193	10.9	4
Foreign tax credit	0	0.0	** 3	** 3.4	** 5	** 2.1	76	4.3	7
General business credit	0	0.0	0	0.0	**	**	44	2.5	**
All other tax credits	32	0.3	**	**	0	0.0	17	1.0	** 5
Partnership and S Corporation net losses	205	2.2	** 9	** 10.3	14	5.9	0	0.0	4
Foreign-earned income exclusion [3]	** 6,629	** 70.0	0	0.0	0	0.0	** 7	** 0.4	**
AMT tax preference [3]	**	**	0	0.0	0	0.0	**	**	0
Nontaxable Social Security benefits [3]	36	0.4	0	0.0	0	0.0	**	**	** 5
Capital gains taxed at 0 percent	246	2.6	13	14.9	39	16.3	** 39	** 2.2	0
No second largest item	819	8.6	0	0.0	4	1.7	**	**	0

Footnotes at end of table.

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued								
	Capital gains taxed at 0 percent—continued	Foreign-earned income exclusion [3]		Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Returns without U.S. income tax									
Returns with adjusted gross income of \$200,000 or more									
Total	0.5	0	0.0	0	0.0	0	0.0	0	0.0
Interest paid deduction	35.5	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1]	7.5	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction	17.2	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	15.1	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	8.6	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	**	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	** 3.2	0	0.0	0	0.0	0	0.0	0	0.0
Foreign tax credit	** 9.7	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	0.0	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	**	0	0.0	0	0.0	0	0.0	0	0.0
Partnership and S Corporation net losses	3.2	0	0.0	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0 percent	0.0	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more									
Total	0.5	1,554	5.7	8,348	30.5	6	[2]	38	0.1
Interest paid deduction	23.4	** 77	** 5.0	620	7.4	0	0.0	**	**
Tax-exempt interest [3]	24.1	**	**	0	0.0	** 6	** 100.0	** 4	** 10.5
Taxes paid deduction	12.1	35	2.3	2,282	27.3	0	0.0	0	0.0
Charitable contributions deduction	14.2	18	1.2	1,172	14.0	0	0.0	**	**
Medical and dental expense deduction	8.5	** 9	** 0.6	1,169	14.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0.0	**	**	24	0.3	0	0.0	0	0.0
Total miscellaneous deductions	2.8	**	**	981	11.8	0	0.0	**	**
Foreign tax credit	5.0	1,395	89.8	22	0.3	0	0.0	0	0.0
General business credit	**	**	**	7	0.1	0	0.0	0	0.0
All other tax credits	** 3.5	** 5	** 0.3	30	0.4	0	0.0	**	**
Partnership and S Corporation net losses	2.8	**	**	1,077	12.9	**	**	**	**
Foreign-earned income exclusion [3]	**	0	0.0	** 3	** [2]	**	**	0	0.0
AMT tax preference [3]	0.0	0	0.0	**	**	0	0.0	0	0.0
Nontaxable Social Security benefits [3]	** 3.5	0	0.0	165	2.0	0	0.0	0	0.0
Capital gains taxed at 0 percent	0.0	10	0.6	675	8.1	**	**	0	0.0
No second largest item	0.0	5	0.3	122	1.5	**	**	** 34	** 89.5

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Investment interest expense deduction only has an effect when using the adjusted gross income concept.

[2] Less than 0.05 percent.

[3] Tax-exempt interest, foreign-earned income exclusion, AMT tax preference, and nontaxable Social Security benefits only have an effect when using the expanded income concept.

NOTE: Detail may not add to totals because of rounding. Total columns do not include returns with no tax effect.

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns with worldwide income tax								
Returns with adjusted gross income of \$200,000 or more								
Total	4,207,837	100.0	1,187,140	28.2	38,195	0.9	2,311,131	54.9
Interest paid deduction	1,460,584	34.7	0	0.0	6,993	18.3	1,322,389	57.2
Investment interest expense deduction [1]	59,255	1.4	6,679	0.6	0	0.0	40,186	1.7
Taxes paid deduction	1,462,184	34.7	1,068,779	90.0	19,671	51.5	0	0.0
Charitable contributions deduction	807,999	19.2	67,758	5.7	4,771	12.5	705,124	30.5
Medical and dental expense deduction	18,762	0.4	3,547	0.3	177	0.5	10,854	0.5
Net casualty or theft loss deduction	3,749	0.1	285	[2]	15	[2]	2,332	0.1
Total miscellaneous deductions	151,098	3.6	22,203	1.9	2,384	6.2	105,455	4.6
General business credit	14,181	0.3	855	0.1	275	0.7	9,660	0.4
All other tax credits	21,207	0.5	2,783	0.2	350	0.9	14,374	0.6
Partnership and S Corporation net losses	70,011	1.7	11,270	0.9	1,960	5.1	39,654	1.7
Capital gains taxed at 0 percent	47,445	1.1	2,536	0.2	1,523	4.0	20,145	0.9
No second largest item	91,364	2.2	446	[2]	76	0.2	40,956	1.8
Returns with expanded income of \$200,000 or more								
Total	4,323,103	100.0	1,156,657	26.8	0	0.0	2,207,109	51.1
Interest paid deduction	1,432,709	33.1	0	0.0	0	0.0	1,289,878	58.4
Tax-exempt interest [3]	232,806	5.4	3,135	0.3	0	0.0	172,610	7.8
Taxes paid deduction	1,521,315	35.2	1,061,279	91.8	0	0.0	0	0.0
Charitable contributions deduction	668,148	15.5	66,783	5.8	0	0.0	554,263	25.1
Medical and dental expense deduction	19,372	0.4	4,021	0.3	0	0.0	8,230	0.4
Net casualty or theft loss deduction	3,120	0.1	282	[2]	0	0.0	1,785	0.1
Total miscellaneous deductions	55,753	1.3	2,549	0.2	0	0.0	30,423	1.4
General business credit	13,798	0.3	837	0.1	0	0.0	7,963	0.4
All other tax credits	25,574	0.6	2,334	0.2	0	0.0	12,474	0.6
Partnership and S Corporation net losses	71,277	1.6	10,977	0.9	0	0.0	34,364	1.6
Foreign-earned income exclusion [3]	3,595	0.1	591	0.1	0	0.0	1,554	0.1
AMT tax preference [3]	2,452	0.1	344	[2]	0	0.0	1,360	0.1
Nontaxable Social Security benefits [3]	96,335	2.2	946	0.1	0	0.0	45,128	2.0
Capital gains taxed at 0 percent	50,518	1.2	2,494	0.2	0	0.0	15,507	0.7
No second largest item	126,331	2.9	86	[2]	0	0.0	31,571	1.4

Footnotes at end of table.

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns with worldwide income tax								
Returns with adjusted gross income of \$200,000 or more								
Total	305,645	7.3	28,310	0.7	6,605	0.2	100,127	2.4
Interest paid deduction	62,711	20.5	3,290	11.6	1,530	23.2	26,181	26.1
Investment interest expense deduction [1]	3,986	1.3	161	0.6	87	1.3	1,423	1.4
Taxes paid deduction	206,548	67.6	16,452	58.1	3,384	51.2	56,534	56.5
Charitable contributions deduction	0	0.0	3,335	11.8	740	11.2	9,449	9.4
Medical and dental expense deduction	1,996	0.7	0	0.0	0	0.0	1,060	1.1
Net casualty or theft loss deduction	645	0.2	0	0.0	0	0.0	360	0.4
Total miscellaneous deductions	11,425	3.7	1,349	4.8	638	9.7	0	0.0
General business credit	1,031	0.3	**	**	**	**	142	0.1
All other tax credits	1,413	0.5	** 3	** [2]	** 142	** 2.1	73	0.1
Partnership and S Corporation net losses	6,880	2.3	161	0.6	28	0.4	2,799	2.8
Capital gains taxed at 0 percent	8,510	2.8	3,417	12.1	57	0.9	1,934	1.9
No second largest item	502	0.2	143	0.5	0	0.0	173	0.2
Returns with expanded income of \$200,000 or more								
Total	293,892	6.8	28,365	0.7	5,881	0.1	17,233	0.4
Interest paid deduction	62,987	21.4	3,301	11.6	1,512	25.7	2,196	12.7
Tax-exempt interest [3]	16,315	5.6	2,789	9.8	202	3.4	3,710	21.5
Taxes paid deduction	188,951	64.3	14,000	49.4	3,156	53.7	8,873	51.5
Charitable contributions deduction	0	0.0	2,584	9.1	732	12.4	1,005	5.8
Medical and dental expense deduction	1,722	0.6	0	0.0	0	0.0	** 22	** 0.1
Net casualty or theft loss deduction	644	0.2	0	0.0	0	0.0	**	**
Total miscellaneous deductions	4,347	1.5	821	2.9	47	0.8	0	0.0
General business credit	1,025	0.3	** 4	** [2]	3	0.1	**	**
All other tax credits	1,302	0.4	**	**	139	2.4	** 11	** 0.1
Partnership and S Corporation net losses	6,352	2.2	** 161	** 0.6	** 30	** 0.5	527	3.1
Foreign-earned income exclusion [3]	204	0.1	**	**	**	**	206	1.2
AMT tax preference [3]	70	[2]	0	0.0	0	0.0	0	0.0
Nontaxable Social Security benefits [3]	1,682	0.6	961	3.4	8	0.1	146	0.8
Capital gains taxed at 0 percent	8,124	2.8	3,744	13.2	53	0.9	525	3.0
No second largest item	166	0.1	0	0.0	0	0.0	11	0.1

Footnotes at end of table.

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	General business credit		All other tax credits		Partnership and S Corporation net losses		Capital gains taxed at 0 percent	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Returns with worldwide income tax								
Returns with adjusted gross income of \$200,000 or more								
Total	17,792	0.4	29,173	0.7	115,113	2.7	68,606	1.6
Interest paid deduction	3,968	22.3	4,077	14.0	16,489	14.3	12,956	18.9
Investment interest expense deduction [1]	264	1.5	292	1.0	4,469	3.9	1,708	2.5
Taxes paid deduction	8,085	45.4	8,122	27.8	52,213	45.4	22,396	32.6
Charitable contributions deduction	1,532	8.6	1,696	5.8	8,856	7.7	4,738	6.9
Medical and dental expense deduction	0	0.0	0	0.0	518	0.5	612	0.9
Net casualty or theft loss deduction	0	0.0	7	[2]	94	0.1	11	[2]
Total miscellaneous deductions	46	0.3	217	0.7	3,930	3.4	3,452	5.0
General business credit	0	0.0	884	3.0	1,015	0.9	314	0.5
All other tax credits	343	1.9	0	0.0	1,194	1.0	537	0.8
Partnership and S Corporation net losses	717	4.0	1,307	4.5	0	0.0	5,235	7.6
Capital gains taxed at 0 percent	6	[2]	37	0.1	9,280	8.1	0	0.0
No second largest item	2,831	15.9	12,534	43.0	17,056	14.8	16,647	24.3
Returns with expanded income of \$200,000 or more								
Total	16,762	0.4	25,101	0.6	105,669	2.4	65,961	1.5
Interest paid deduction	4,092	24.4	4,010	16.0	16,817	15.9	13,296	20.2
Tax-exempt interest [3]	1,241	7.4	2,262	9.0	7,810	7.4	6,137	9.3
Taxes paid deduction	7,418	44.3	7,812	31.1	48,874	46.3	18,778	28.5
Charitable contributions deduction	1,433	8.5	** 1,566	** 6.2	8,137	7.7	4,181	6.3
Medical and dental expense deduction	0	0.0	0	0.0	560	0.5	** 614	** 0.9
Net casualty or theft loss deduction	0	0.0	**	**	94	0.1	**	**
Total miscellaneous deductions	5	[2]	14	0.1	2,285	2.2	1,516	2.3
General business credit	0	0.0	816	3.3	913	0.9	309	0.5
All other tax credits	195	1.2	0	0.0	983	0.9	527	0.8
Partnership and S Corporation net losses	697	4.2	374	1.5	0	0.0	5,645	8.6
Foreign-earned income exclusion [3]	0	0.0	169	0.7	550	0.5	67	0.1
AMT tax preference [3]	12	0.1	28	0.1	363	0.3	0	0.0
Nontaxable Social Security benefits [3]	578	3.4	230	0.9	2,842	2.7	10,551	16.0
Capital gains taxed at 0 percent	6	[2]	78	0.3	9,185	8.7	0	0.0
No second largest item	1,084	6.5	7,741	30.8	6,257	5.9	4,342	6.6

Footnotes at end of table.

High-Income Tax Returns for 2008

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign-earned income exclusion [3]		Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Returns with worldwide income tax								
Returns with adjusted gross income of \$200,000 or more								
Total	0	0.0	0	0.0	0	0.0	0	0.0
Interest paid deduction	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1]	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	0	0.0	0	0.0	0	0.0
Partnership and S Corporation net losses	0	0.0	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0 percent	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more								
Total	64,860	1.5	269,490	6.2	5,405	0.1	60,717	1.4
Interest paid deduction	17,035	26.3	11,907	4.4	1,243	23.0	4,433	7.3
Tax-exempt interest [3]	5,688	8.8	0	0.0	415	7.7	10,492	17.3
Taxes paid deduction	9,802	15.1	140,842	52.3	2,553	47.2	8,977	14.8
Charitable contributions deduction	** 2,531	** 3.9	24,324	9.0	558	10.3	57	0.1
Medical and dental expense deduction	479	0.7	3,695	1.4	34	0.6	0	0.0
Net casualty or theft loss deduction	**	**	307	0.1	0	0.0	0	0.0
Total miscellaneous deductions	247	0.4	13,491	5.0	0	0.0	8	[2]
General business credit	61	0.1	1,345	0.5	5	0.1	516	0.8
All other tax credits	2,516	3.9	4,337	1.6	95	1.8	660	1.1
Partnership and S Corporation net losses	1,710	2.6	7,327	2.7	178	3.3	2,941	4.8
Foreign-earned income exclusion [3]	0	0.0	148	0.1	101	1.9	0	0.0
AMT tax preference [3]	54	0.1	212	0.1	0	0.0	9	[2]
Nontaxable Social Security benefits [3]	623	1.0	32,446	12.0	194	3.6	0	0.0
Capital gains taxed at 0 percent	540	0.8	9,337	3.5	11	0.2	915	1.5
No second largest item	23,574	36.3	19,772	7.3	19	0.3	31,709	52.2

Footnotes at end of table.

High-Income Tax Returns for 2008

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns without worldwide income tax								
Returns with adjusted gross income of \$200,000 or more								
Total	10,782	100.0	404	3.7	1,213	11.3	665	6.2
Interest paid deduction	1,881	17.4	0	0.0	206	17.0	84	12.6
Investment interest expense deduction [1]	984	9.1	33	8.2	0	0.0	88	13.2
Taxes paid deduction	3,389	31.4	175	43.3	260	21.4	0	0.0
Charitable contributions deduction	1,297	12.0	53	13.1	179	14.8	180	27.1
Medical and dental expense deduction	193	1.8	** 15	** 3.7	18	1.5	25	3.8
Net casualty or theft loss deduction	44	0.4	**	**	**	**	5	0.8
Total miscellaneous deductions	1,038	9.6	41	10.1	** 146	** 12.0	130	19.5
General business credit	63	0.6	5	1.2	**	**	6	0.9
All other tax credits	45	0.4	7	1.7	** 9	** 0.7	0	0.0
Partnership and S Corporation net losses	1,208	11.2	27	6.7	329	27.1	127	19.1
Capital gains taxed at 0 percent	558	5.2	48	11.9	66	5.4	20	3.0
No second largest item	82	0.8	0	0.0	**	**	0	0.0
Returns with expanded income of \$200,000 or more								
Total	15,303	100.0	421	2.8	0	0.0	1,054	6.9
Interest paid deduction	1,387	9.1	0	0.0	0	0.0	92	8.7
Tax-exempt interest [3]	2,342	15.3	46	10.9	0	0.0	442	41.9
Taxes paid deduction	3,713	24.3	178	42.3	0	0.0	0	0.0
Charitable contributions deduction	1,904	12.4	56	13.3	0	0.0	172	16.3
Medical and dental expense deduction	1,329	8.7	15	3.6	0	0.0	28	2.7
Net casualty or theft loss deduction	48	0.3	**	**	0	0.0	6	0.6
Total miscellaneous deductions	1,663	10.9	29	6.9	0	0.0	** 137	** 13.0
General business credit	58	0.4	6	1.4	0	0.0	5	0.5
All other tax credits	52	0.3	7	1.7	0	0.0	**	**
Partnership and S Corporation net losses	1,420	9.3	31	7.4	0	0.0	** 149	** 14.1
Foreign-earned income exclusion [3]	12	0.1	** 4	** 1.0	0	0.0	**	**
AMT tax preference [3]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	** 283	** 1.8	** 5	** 1.2	** 0	** 0.0	** 3	** 0.3
Capital gains taxed at 0 percent	927	6.1	44	10.5	0	0.0	20	1.9
No second largest item	165	1.1	0	0.0	0	0.0	0	0.0

Footnotes at end of table.

High-Income Tax Returns for 2008

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns without worldwide income tax								
Returns with adjusted gross income of \$200,000 or more								
Total	995	9.2	1,077	10.0	645	6.0	4,061	37.7
Interest paid deduction	180	18.1	72	6.7	210	32.6	955	23.5
Investment interest expense deduction [1]	121	12.2	20	1.9	29	4.5	203	5.0
Taxes paid deduction	257	25.8	363	33.7	248	38.4	1,740	42.8
Charitable contributions deduction	0	0.0	231	21.4	50	7.8	335	8.2
Medical and dental expense deduction	75	7.5	0	0.0	7	1.1	38	0.9
Net casualty or theft loss deduction	4	0.4	**	**	0	0.0	20	0.5
Total miscellaneous deductions	150	15.1	** 233	** 21.5	** 44	** 6.8	0	0.0
General business credit	** 13	** 1.3	**	**	**	**	9	0.2
All other tax credits	7	0.7	0	0.0	0	0.0	10	0.2
Partnership and S Corporation net losses	69	6.9	** 19	** 1.8	42	6.5	584	14.4
Capital gains taxed at 0 percent	119	12.0	136	12.6	15	2.3	97	2.4
No second largest item	**	**	3	0.3	**	**	70	1.7
Returns with expanded income of \$200,000 or more								
Total	1,027	6.7	1,754	11.5	664	4.3	483	3.2
Interest paid deduction	176	17.1	69	3.9	210	31.6	44	9.1
Tax-exempt interest [3]	172	16.7	772	44.0	74	11.1	117	24.2
Taxes paid deduction	247	24.1	304	17.3	234	35.2	130	26.9
Charitable contributions deduction	0	0.0	175	10.0	45	6.8	78	16.1
Medical and dental expense deduction	** 83	** 8.1	0	0.0	7	1.1	17	3.5
Net casualty or theft loss deduction	**	**	3	0.2	0	0.0	0	0.0
Total miscellaneous deductions	110	10.7	205	11.7	** 26	** 3.9	0	0.0
General business credit	12	1.2	**	**	**	**	**	**
All other tax credits	6	0.6	0	0.0	0	0.0	0	0.0
Partnership and S Corporation net losses	71	6.9	** 20	** 1.1	41	6.2	** 83	** 17.2
Foreign-earned income exclusion [3]	0	0.0	**	**	4	0.6	0	0.0
AMT tax preference [3]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	** 28	** 2.7	** 61	** 3.5	** 9	** 1.4	** 3	** 0.6
Capital gains taxed at 0 percent	122	11.9	145	8.3	14	2.1	11	2.3
No second largest item	0	0.0	0	0.0	0	0.0	0	0.0

Footnotes at end of table.

High-Income Tax Returns for 2008

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	General business credit		All other tax credits		Partnership and S Corporation net losses		Capital gains taxed at 0 percent	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Returns without worldwide income tax								
Returns with adjusted gross income of \$200,000 or more								
Total	68	0.6	137	1.3	1,465	13.6	52	0.5
Interest paid deduction	28	41.2	42	30.7	84	5.7	20	38.5
Investment interest expense deduction [1]	5	7.4	12	8.8	468	31.9	5	9.6
Taxes paid deduction	7	10.3	37	27.0	295	20.1	7	13.5
Charitable contributions deduction	7	10.3	13	9.5	239	16.3	10	19.2
Medical and dental expense deduction	0	0.0	**	**	10	0.7	5	9.6
Net casualty or theft loss deduction	0	0.0	0	0.0	10	0.7	** 5	** 9.6
Total miscellaneous deductions	** 3	** 4.4	**	**	** 296	** 20.2	0	0.0
General business credit	0	0.0	** 6	** 4.4	24	1.6	0	0.0
All other tax credits	**	**	0	0.0	12	0.8	**	**
Partnership and S Corporation net losses	6	8.8	5	3.6	0	0.0	**	**
Capital gains taxed at 0 percent	12	17.6	18	13.1	27	1.8	0	0.0
No second largest item	0	0.0	4	2.9	**	**	0	0.0
Returns with expanded income of \$200,000 or more								
Total	61	0.4	138	0.9	1,550	10.1	84	0.5
Interest paid deduction	27	44.3	46	33.3	63	4.1	21	25.0
Tax-exempt interest [3]	0	0.0	**	**	694	44.8	20	23.8
Taxes paid deduction	7	11.5	41	29.7	298	19.2	10	11.9
Charitable contributions deduction	** 8	** 13.1	18	13.0	222	14.3	12	14.3
Medical and dental expense deduction	0	0.0	** 4	** 2.9	14	0.9	7	8.3
Net casualty or theft loss deduction	0	0.0	0	0.0	10	0.6	0	0.0
Total miscellaneous deductions	**	**	0	0.0	186	12.0	** 5	** 6.0
General business credit	0	0.0	**	**	25	1.6	**	**
All other tax credits	**	**	0	0.0	12	0.8	**	**
Partnership and S Corporation net losses	** 7	** 11.5	** 8	** 5.8	0	0.0	**	**
Foreign-earned income exclusion [3]	0	0.0	0	0.0	0	0.0	** 5	** 6.0
AMT tax preference [3]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	** 0	** 0.0	** 0	** 0.0	** 4	** 0.3	** 4	** 4.8
Capital gains taxed at 0 percent	12	19.7	17	12.3	** 22	** 1.4	0	0.0
No second largest item	0	0.0	4	2.9	**	**	0	0.0

Footnotes at end of table.

High-Income Tax Returns for 2008

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2008—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign-earned income exclusion [3]		Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Returns without worldwide income tax								
Returns with adjusted gross income of \$200,000 or more								
Total	0	0.0	0	0.0	0	0.0	0	0.0
Interest paid deduction	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1]	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	0	0.0	0	0.0	0	0.0
Partnership and S Corporation net losses	0	0.0	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0 percent	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more								
Total	89	0.6	7,933	51.8	6	[2]	38	0.2
Interest paid deduction	** 41	** 46.1	598	7.5	0	0.0	**	**
Tax-exempt interest [3]	**	**	0	0.0	** 6	** 100.0	** 4	** 10.5
Taxes paid deduction	29	32.6	2,235	28.2	0	0.0	0	0.0
Charitable contributions deduction	4	4.5	1,114	14.0	0	0.0	**	**
Medical and dental expense deduction	7	7.9	1,152	14.5	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	24	0.3	0	0.0	0	0.0
Total miscellaneous deductions	**	**	965	12.2	0	0.0	**	**
General business credit	0	0.0	3	[2]	0	0.0	0	0.0
All other tax credits	**	**	20	0.3	0	0.0	**	**
Partnership and S Corporation net losses	0	0.0	** 1,016	** 12.8	**	**	**	**
Foreign-earned income exclusion [3]	0	0.0	**	**	**	**	0	0.0
AMT tax preference [3]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	** 0	** 0.0	** 166	** 2.1	** 0	** 0.0	** 0	** 0.0
Capital gains taxed at 0 percent	** 3	** 3.4	519	6.5	**	**	0	0.0
No second largest item	5	5.6	122	1.5	**	**	** 34	** 89.5

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Investment interest expense deduction only has an effect when using the adjusted gross income concept.

[2] Less than 0.05 percent.

[3] Tax-exempt interest, foreign-earned income exclusion, AMT tax preference, and nontaxable Social Security benefits only have an effect when using the expanded income concept.

NOTE: Detail may not add to totals because of rounding. Total columns do not include returns with no tax effect.

High-Income Tax Returns for 2008

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Table 9. Returns Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2008

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Total	No deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income			
			Under 10 percent	10 percent under 20 percent	20 percent under 30 percent	30 percent under 40 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept						
Total itemized deductions	18,783	3,162	2,506	1,156	378	225
Interest paid deduction:						
Total	18,783	5,935	6,044	2,072	1,171	757
Investment interest per income concept	18,783	11,667	3,505	733	488	428
Taxes paid deduction	18,783	3,981	8,631	2,785	1,252	628
Charitable contributions deduction	18,783	6,046	8,547	971	631	678
Medical and dental expense deduction	18,783	16,562	717	167	112	106
Net casualty or theft loss deduction	18,783	18,018	53	14	12	15
Net limited miscellaneous deduction per income concept	18,783	12,769	2,793	1,108	604	448
Non-limited miscellaneous deduction	18,783	12,726	1,980	144	86	76
Deduction equivalent of:						
Total credits	18,783	10,126	581	232	181	205
Foreign tax credit	18,783	10,825	567	89	101	119
General business credit	18,783	18,280	215	63	53	46
Tax preferences excluded from adjusted gross income	18,783	11,289	4,570	759	446	348
Nontaxable Social Security benefits	18,783	14,216	4,563	4	0	0
Capital gains taxed at 0 percent	18,783	15,335	1,556	1,058	722	111
Expanded income concept						
Total itemized deductions	27,399	6,712	3,936	2,982	1,995	1,589
Interest paid deduction:						
Total	27,399	15,955	6,552	2,859	1,331	378
Investment interest per income concept	27,399	20,586	5,040	635	332	200
Taxes paid deduction	27,399	7,693	11,179	4,205	1,711	787
Charitable contributions deduction	27,399	9,878	12,049	2,035	1,233	828
Medical and dental expense deduction	27,399	19,979	3,966	754	424	377
Net casualty or theft loss deduction	27,399	26,573	87	18	14	20
Net limited miscellaneous deduction per income concept	27,399	16,079	6,109	2,494	1,174	541
Non-limited miscellaneous deduction	27,399	24,090	2,934	128	49	37
Deduction equivalent of:						
Total credits	27,399	14,423	1,089	628	302	464
Foreign tax credit	27,399	15,315	894	476	210	385
General business credit	27,399	26,861	252	67	61	42
Tax preferences excluded from adjusted gross income	27,399	11,623	3,310	995	1,041	1,140
Nontaxable Social Security benefits	27,399	18,826	8,564	** 9	0	0
Capital gains taxed at 0 percent	27,399	20,638	3,727	1,904	995	135

Footnotes at end of table.

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Table 9. Returns Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2008—Continued

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income—continued				
	40 percent under 50 percent	50 percent under 60 percent	60 percent under 70 percent	70 percent under 100 percent	100 percent or more
	(7)	(8)	(9)	(10)	(11)
Adjusted gross income concept					
Total itemized deductions	210	207	399	3,085	7,455
Interest paid deduction:					
Total	485	412	404	921	582
Investment interest per income concept	323	311	290	617	421
Taxes paid deduction	389	235	171	289	422
Charitable contributions deduction	458	1,386	0	9	57
Medical and dental expense deduction	98	112	149	494	266
Net casualty or theft loss deduction	18	29	26	184	414
Net limited miscellaneous deduction per income concept	276	197	113	202	273
Non-limited miscellaneous deduction	61	84	124	1,430	2,072
Deduction equivalent of:					
Total credits	460	450	298	3,165	3,085
Foreign tax credit	349	354	247	3,057	3,075
General business credit	47	43	21	11	4
Tax preferences excluded from adjusted gross income	231	187	139	306	508
Nontaxable Social Security benefits	0	0	0	0	0
Capital gains taxed at 0 percent	0	0	0	0	0
Expanded income concept					
Total itemized deductions	1,497	1,274	1,256	3,005	3,153
Interest paid deduction:					
Total	91	39	40	108	46
Investment interest per income concept	139	94	51	122	200
Taxes paid deduction	448	312	208	339	517
Charitable contributions deduction	724	361	80	126	85
Medical and dental expense deduction	334	320	320	665	260
Net casualty or theft loss deduction	21	38	38	177	413
Net limited miscellaneous deduction per income concept	306	184	101	204	207
Non-limited miscellaneous deduction	19	17	19	23	83
Deduction equivalent of:					
Total credits	834	1,009	1,728	6,909	14
Foreign tax credit	718	936	1,665	6,791	10
General business credit	40	43	20	10	3
Tax preferences excluded from adjusted gross income	1,320	1,494	1,558	4,127	791
Nontaxable Social Security benefits	0	**	0	**	0
Capital gains taxed at 0 percent	0	0	0	0	0

** Data combined to avoid disclosure of information for specific taxpayers.

NOTE: Detail may not add to totals because of rounding.

High-Income Tax Returns for 2008

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Table 10. Returns Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2008

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Total	No deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income			
			Under 10 percent	10 percent under 20 percent	20 percent under 30 percent	30 percent under 40 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept						
Total itemized deductions	10,824	54	34	61	39	47
Interest paid deduction:						
Total	10,824	2,136	3,071	1,345	964	658
Investment interest per income concept	10,824	5,194	2,309	636	432	386
Taxes paid deduction	10,824	175	5,140	2,353	1,108	582
Charitable contributions deduction	10,824	1,540	5,620	772	537	617
Medical and dental expense deduction	10,824	8,798	592	146	92	94
Net casualty or theft loss deduction	10,824	10,084	41	13	11	12
Net limited miscellaneous deduction per income concept	10,824	5,689	2,114	989	563	420
Non-limited miscellaneous deduction	10,824	5,208	1,613	125	78	67
Deduction equivalent of:						
Total credits	10,824	10,125	282	74	53	47
Foreign tax credit	10,824	10,824	0	0	0	0
General business credit	10,824	10,516	120	40	30	28
Tax preferences excluded from adjusted gross income	10,824	4,971	3,175	665	408	321
Nontaxable Social Security benefits	10,824	6,867	** 3,957	**	0	0
Capital gains taxed at 0 percent	10,824	8,432	1,057	760	507	68
Expanded income concept						
Total itemized deductions	15,308	782	781	1,360	1,469	1,343
Interest paid deduction:						
Total	15,308	8,579	3,010	1,943	1,135	334
Investment interest per income concept	15,308	9,904	3,821	557	296	180
Taxes paid deduction	15,308	838	6,714	3,665	1,569	741
Charitable contributions deduction	15,308	1,959	8,504	1,768	1,107	739
Medical and dental expense deduction	15,308	8,368	3,595	712	393	364
Net casualty or theft loss deduction	15,308	14,513	72	16	13	17
Net limited miscellaneous deduction per income concept	15,308	5,099	5,192	2,366	1,139	523
Non-limited miscellaneous deduction	15,308	12,437	2,525	113	44	34
Deduction equivalent of:						
Total credits	15,308	14,416	485	64	62	47
Foreign tax credit	15,308	15,308	0	0	0	0
General business credit	15,308	15,027	99	35	38	29
Tax preferences excluded from adjusted gross income	15,308	1,809	1,666	867	960	1,050
Nontaxable Social Security benefits	15,308	7,571	7,733	** 4	0	0
Capital gains taxed at 0 percent	15,308	10,221	2,831	1,463	717	76

Footnotes at end of table.

High-Income Tax Returns for 2008

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Table 10. Returns Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2008—Continued

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income—continued				
	40 percent under 50 percent	50 percent under 60 percent	60 percent under 70 percent	70 percent under 100 percent	100 percent or more
	(7)	(8)	(9)	(10)	(11)
Adjusted gross income concept					
Total itemized deductions	55	77	242	2,773	7,442
Interest paid deduction:					
Total	424	385	380	880	581
Investment interest per income concept	293	291	275	588	420
Taxes paid deduction	368	223	168	286	421
Charitable contributions deduction	417	1,255	0	9	57
Medical and dental expense deduction	93	110	144	489	266
Net casualty or theft loss deduction	16	26	24	183	414
Net limited miscellaneous deduction per income concept	270	194	112	201	272
Non-limited miscellaneous deduction	58	79	118	1,411	2,067
Deduction equivalent of:					
Total credits	71	67	36	** 69	**
Foreign tax credit	0	0	0	0	0
General business credit	35	33	13	** 9	**
Tax preferences excluded from adjusted gross income	212	173	126	293	480
Nontaxable Social Security benefits	0	0	0	0	0
Capital gains taxed at 0 percent	0	0	0	0	0
Expanded income concept					
Total itemized deductions	1,289	1,116	1,136	2,882	3,150
Interest paid deduction:					
Total	78	38	37	108	46
Investment interest per income concept	130	83	46	106	185
Taxes paid deduction	423	301	204	338	515
Charitable contributions deduction	621	327	74	123	85
Medical and dental expense deduction	325	313	315	663	260
Net casualty or theft loss deduction	16	35	36	177	413
Net limited miscellaneous deduction per income concept	300	180	100	202	207
Non-limited miscellaneous deduction	18	16	19	21	81
Deduction equivalent of:					
Total credits	64	59	41	** 70	**
Foreign tax credit	0	0	0	0	0
General business credit	27	32	15	** 6	**
Tax preferences excluded from adjusted gross income	1,248	1,412	1,482	4,023	791
Nontaxable Social Security benefits	0	**	0	**	0
Capital gains taxed at 0 percent	0	0	0	0	0

** Data combined to avoid disclosure of information for specific taxpayers.

NOTE: Detail may not add to totals because of rounding.

High-Income Tax Returns for 2008

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Table 11. Returns With and Without U.S. Income Tax: Number and Percentages of Returns, by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2008

[All figures are estimates based on samples]

Tax status, effective tax rate	Total		Size of adjusted gross income							
			Under \$50,000 [1]		\$50,000 under \$100,000		\$100,000 under \$200,000		\$200,000 or more	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All returns	142,450,569	100.0	93,297,623	100.0	30,925,946	100.0	13,851,341	100.0	4,375,660	100.0
Returns without U.S. income tax	47,261,857	33.2	45,728,059	49.0	1,424,858	4.6	90,158	0.7	18,783	0.4
Returns with U.S. income tax	95,188,712	66.8	47,569,564	51.0	29,501,088	95.4	13,761,183	99.3	4,356,877	99.6
Effective tax rate:										
Under 5 percent	28,020,852	19.7	22,208,754	23.8	5,255,224	17.0	499,713	3.6	57,161	1.3
5 under 10 percent	36,376,239	25.5	19,760,597	21.2	13,589,351	43.9	2,927,531	21.1	98,760	2.3
10 under 15 percent	20,799,115	14.6	5,504,488	5.9	8,012,378	25.9	6,836,292	49.4	445,957	10.2
15 under 20 percent	7,318,286	5.1	51,654	0.1	2,632,964	8.5	3,081,035	22.2	1,552,634	35.5
20 under 25 percent	1,797,226	1.3	21,566	[2]	8,652	[2]	409,925	3.0	1,357,082	31.0
25 under 30 percent	766,446	0.5	12,030	[2]	666	[2]	5,834	[2]	747,916	17.1
30 under 35 percent	100,320	0.1	3,942	[2]	800	[2]	318	[2]	95,260	2.2
35 under 40 percent	2,524	[2]	1,184	[2]	310	[2]	23	[2]	1,006	[2]
40 under 45 percent	1,310	[2]	** 664	** [2]	53	[2]	** 153	** [2]	446	[2]
45 under 50 percent	345	[2]	**	**	15	[2]	**	**	324	[2]
50 under 60 percent	457	[2]	0	0.0	** 4	** [2]	183	[2]	** 310	** [2]
60 under 70 percent	983	[2]	796	[2]	**	**	147	[2]	**	**
70 under 80 percent	96	[2]	69	[2]	8	[2]	9	[2]	10	[2]
80 percent or more	4,513	[2]	3,820	[2]	662	[2]	20	[2]	11	[2]

Tax status, effective tax rate	Total		Size of expanded income							
			Under \$50,000 [1]		\$50,000 under \$100,000		\$100,000 under \$200,000		\$200,000 or more	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns	142,450,569	100.0	91,824,448	100.0	32,444,747	100.0	13,764,389	100.0	4,416,986	100.0
Returns without U.S. income tax	47,261,857	33.2	45,466,675	49.5	1,641,378	5.1	126,405	0.9	27,399	0.6
Returns with U.S. income tax	95,188,712	66.8	46,357,772	50.5	30,803,369	94.9	13,637,984	99.1	4,389,587	99.4
Effective tax rate:										
Under 5 percent	28,675,845	20.1	21,715,757	23.6	6,391,688	19.7	492,003	3.6	76,397	1.7
5 under 10 percent	35,556,910	25.0	18,852,290	20.5	13,798,604	42.5	2,792,227	20.3	113,789	2.6
10 under 15 percent	20,902,085	14.7	5,694,546	6.2	7,874,372	24.3	6,857,137	49.8	476,030	10.8
15 under 20 percent	7,391,310	5.2	51,757	0.1	2,723,247	8.4	3,073,131	22.3	1,543,175	34.9
20 under 25 percent	1,803,465	1.3	15,954	[2]	11,055	[2]	413,964	3.0	1,362,492	30.8
25 under 30 percent	748,886	0.5	12,659	[2]	1,976	[2]	7,840	0.1	726,411	16.4
30 under 35 percent	98,134	0.1	6,483	[2]	726	[2]	1,133	[2]	89,792	2.0
35 under 40 percent	2,290	[2]	490	[2]	966	[2]	17	[2]	817	[2]
40 under 45 percent	458	[2]	** 10	** [2]	** 54	** [2]	158	[2]	247	[2]
45 under 50 percent	194	[2]	**	**	**	**	0	0.0	** 203	** [2]
50 under 60 percent	1,041	[2]	657	[2]	0	0.0	172	[2]	212	[2]
60 under 70 percent	998	[2]	793	[2]	**	**	184	[2]	**	**
70 under 80 percent	762	[2]	69	[2]	673	[2]	8	[2]	12	[2]
80 percent or more	6,333	[2]	6,306	[2]	9	[2]	8	[2]	10	[2]

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Includes returns with adjusted gross deficit or with negative expanded income.

[2] Less than 0.05 percent.

NOTE: Detail may not add to totals because of rounding.

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Table 12. Returns With and Without Worldwide Income Tax: Number and Percentages of Returns, by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2008

[All figures are estimates based on samples]

Tax status, effective tax rate	Total		Size of adjusted gross income							
			Under \$50,000 [1]		\$50,000 under \$100,000		\$100,000 under \$200,000		\$200,000 or more	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All returns	142,450,569	100.0	93,297,623	100.0	30,925,946	100.0	13,851,341	100.0	4,375,660	100.0
Returns without U.S. income tax	47,017,863	33.0	45,563,796	48.8	1,369,454	4.4	73,789	0.5	10,824	0.2
Returns with U.S. income tax	95,432,706	67.0	47,733,827	51.2	29,556,492	95.6	13,777,551	99.5	4,364,836	99.8
Effective tax rate:										
Under 5 percent	28,109,976	19.7	22,317,043	23.9	5,269,964	17.0	488,316	3.5	34,653	0.8
5 under 10 percent	36,366,290	25.5	19,788,430	21.2	13,580,078	43.9	2,913,935	21.0	83,847	1.9
10 under 15 percent	20,807,958	14.6	5,513,725	5.9	8,036,885	26.0	6,831,643	49.3	425,704	9.7
15 under 20 percent	7,356,412	5.2	54,971	0.1	2,647,956	8.6	3,104,828	22.4	1,548,658	35.4
20 under 25 percent	1,817,072	1.3	22,631	[2]	11,022	[2]	416,690	3.0	1,366,728	31.2
25 under 30 percent	796,286	0.6	12,800	[2]	1,663	[2]	8,956	0.1	772,867	17.7
30 under 35 percent	120,885	0.1	4,713	[2]	2,591	[2]	3,080	[2]	110,500	2.5
35 under 40 percent	18,501	[2]	1,185	[2]	720	[2]	2,836	[2]	13,760	0.3
40 under 45 percent	9,619	[2]	665	[2]	990	[2]	2,782	[2]	5,181	0.1
45 under 50 percent	5,382	[2]	8	[2]	1,645	[2]	1,883	[2]	1,846	[2]
50 under 60 percent	3,679	[2]	681	[2]	66	[2]	1,961	[2]	971	[2]
60 under 70 percent	5,862	[2]	3,446	[2]	2,090	[2]	246	[2]	80	[2]
70 under 80 percent	1,474	[2]	1,048	[2]	59	[2]	347	[2]	20	[2]
80 percent or more	13,310	[2]	12,480	[2]	763	[2]	48	[2]	18	[2]

Tax status, effective tax rate	Total		Size of expanded income							
			Under \$50,000 [1]		\$50,000 under \$100,000		\$100,000 under \$200,000		\$200,000 or more	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns	142,450,569	100.0	91,824,448	100.0	32,444,747	100.0	13,764,389	100.0	4,416,986	100.0
Returns without U.S. income tax	47,017,863	33.0	45,322,567	49.4	1,582,567	4.9	97,421	0.7	15,308	0.3
Returns with U.S. income tax	95,432,706	67.0	46,501,880	50.6	30,862,179	95.1	13,666,968	99.3	4,401,678	99.7
Effective tax rate:										
Under 5 percent	28,777,221	20.2	21,830,533	23.8	6,414,979	19.8	485,489	3.5	46,220	1.0
5 under 10 percent	35,542,716	25.0	18,870,934	20.6	13,796,853	42.5	2,778,437	20.2	96,492	2.2
10 under 15 percent	20,913,839	14.7	5,701,379	6.2	7,895,228	24.3	6,863,857	49.9	453,375	10.3
15 under 20 percent	7,433,438	5.2	51,531	0.1	2,738,315	8.4	3,096,644	22.5	1,546,947	35.0
20 under 25 percent	1,834,719	1.3	18,943	[2]	11,728	[2]	422,323	3.1	1,381,726	31.3
25 under 30 percent	792,258	0.6	13,333	[2]	2,649	[2]	17,171	0.1	759,106	17.2
30 under 35 percent	122,273	0.1	6,483	[2]	726	[2]	2,467	[2]	112,597	2.5
35 under 40 percent	5,498	[2]	490	[2]	966	[2]	34	[2]	4,008	0.1
40 under 45 percent	820	[2]	** 11	** [2]	** 54	** [2]	166	[2]	601	[2]
45 under 50 percent	301	[2]	**	**	**	**	3	[2]	** 318	** [2]
50 under 60 percent	1,090	[2]	657	[2]	0	0.0	174	[2]	259	[2]
60 under 70 percent	1,009	[2]	793	[2]	**	**	185	[2]	**	**
70 under 80 percent	767	[2]	69	[2]	673	[2]	9	[2]	16	[2]
80 percent or more	6,756	[2]	6,725	[2]	9	[2]	8	[2]	14	[2]

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Includes returns with adjusted gross deficit or with negative expanded income.

[2] Less than 0.05 percent.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

by Jeff Curry and Jonathan Dent

Individual taxpayers filed approximately 143 million returns for Tax Year 2007, up from 122.4 million returns filed for Tax Year 1997. Taxpayers who were ages 35 to 44 filed the most returns in both years, filing 27.1 million returns in both 1997 and 2007.¹ The percentage of returns filed by taxpayers 55 to 64 grew the most in the 10-year period, increasing from 10.1 percent of total returns filed in 1997 to 13.5 percent of returns filed in 2007.

The amount of adjusted gross income (AGI) reported by all taxpayers grew in real terms from approximately \$6.4 trillion in 1997 to \$8.7 trillion in 2007.² Taxpayers who were 35 to 44 accounted for the largest percentage of AGI in 1997, reporting 26.6 percent of total AGI. This same cohort of taxpayers, those 45 to 54 in 2007, also accounted for the largest percentage of AGI reported in 2007, reporting 25.9 percent of the total. Salaries and wages were the largest component of AGI in both years, making up 72.7 percent and 67.2 percent of AGI in 1997 and 2007, respectively. For all age groups, other than taxpayers 65 and over, salaries and wages made up more than one-half of their total adjusted gross income in both years. This percentage was highest for 18- to 25-year olds, at 94 percent, and declined for each successive age group to just above 60 percent for those 55 under 65. For taxpayers 65 and over, taxable pensions and annuities were the largest source of income in 1997, totaling \$199.4 billion and accounting for 23.8 percent of their total AGI. In 2007, taxable net gain from Schedule D was the largest source of income for these taxpayers, totaling \$295.7 billion and accounting for 21.4 percent of AGI.

Total adjustments grew from \$60.7 billion in 1997 to a little more than \$123.0 billion in 2007. For both 1997 and 2007, taxpayers 45 to 54 claimed the largest amount of adjustments. Taxpayers in this group claimed 32.1 percent of total adjustments in 1997 and 30.8 percent in 2007. The creation of new

adjustments for tuition and fees and student loan interest greatly benefited taxpayers 18 to 26. Total adjustments more than tripled from \$1.2 billion in 1997 to \$4.4 billion in 2007 for taxpayers in this group, with these two new adjustments accounting for roughly 68 percent of total adjustments claimed by this age group in 2007.

Taxpayers 35 to 44 claimed the largest amount of itemized deductions in 1997, at \$231.8 billion, and again, as a cohort in 2007 (when they were aged 45 to 54), when they claimed \$364.7 billion. These amounts represented 28.9 percent and 27.4 percent of total itemized deductions claimed for the 2 years, respectively. For taxpayers 26 to 55, the deduction for interest paid was the largest itemized deduction claimed, accounting for more than 40 percent of their total deductions for both years. The taxes paid deduction was the largest deduction for taxpayers 55 and older in both 1997 and 2007, representing more than 30 percent of their total deductions in both years.

Total credits claimed rose from \$15.7 billion in 1997 to \$63.8 billion in 2007. The child tax credit, created in 1998, accounted for nearly half (\$31.6 billion) of total credits claimed in 2007. Taxpayers who were 26 to 55 accounted for more than 75 percent of total credits claimed in both years, with taxpayers 35 to 44 claiming the largest amount in both 1997 and 2007. In 1997, taxpayers 35 to 44 claimed \$5.3 billion in credits, which represented 33.5 of total credits claimed for that year. In 2007, total credits claimed for these taxpayers rose to \$23.3 billion, which was 36.5 percent of the total. Taxpayers in this same age group claimed \$14.6 billion in child tax credit, which was almost half (46.3 percent) of the total child tax credit claimed by all taxpayers.

The largest amount of total income tax in both 1997 and 2007 was incurred by taxpayers who were 45 to 54. Taxpayers in this group had \$264.6 billion in tax and accounted for 28.0 percent of overall total income tax in 1997, with these numbers growing to \$323.4 billion in tax and accounting for 29.0 percent of income tax 10 years later. This same age group paid the largest amount of alternative minimum tax (AMT) in both years, as well. For 1997, taxpayers

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¹ The age of the taxpayer is the age of the primary taxpayer listed on the return.

² All 1997 amounts used in this article have been adjusted for inflation and are in constant 2007 dollars. The conversion to 2007 dollars was performed using the Consumer Price Index for Urban Consumers (CPI-U), as published by the Bureau of Labor Statistics of the U.S. Department of Labor. CPI-U for each calendar year represents an annual average of monthly indices. (1982-1984 = 100); 1997 = 160.5; and 2007 = 207.342.

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45 to 54 paid \$1.4 billion in AMT, which accounted for 27.8 percent of total AMT paid, with the numbers rising to \$6.9 billion in AMT paid, 28.7 percent of the total, in 2007.

Tax Year 2007 was the first year that *Statistics of Income—Individual Tax Returns* (Publication 1304) contained data by age groups. This article is being published in order to analyze these data and provide historical context through comparisons with data from 10 years earlier (1997).

Number of Returns

The number of individual income tax returns filed increased by 16.8 percent between 1997 and 2007, growing from 122.4 million returns filed in 1997 to 143.0 million returns filed 10 years later. Taxpayers 35 to 44 filed the largest number of returns in both 1997 and 2007; however, the number of returns filed by taxpayers in this age group did not grow during the 10 year period. In both 1997 and 2007, taxpayers in this age group filed 27.1 million returns. In contrast to this, the number of returns filed by those 55 to 64 increased 56.0 percent between the 2 years, growing from 12.4 million returns filed in 1997 to more than 19.3 million filed in 2007. As a whole, taxpayers 45 and over experienced the most significant growth in the number of returns filed in the 10-year period, with the average percentage increase in returns filed for the three groups of taxpayers in this age range at 36.7 percent. Taxpayers 18 to 44 saw just the opposite, with the average percentage increase in number of returns filed for the three groups in this range at just 6.9 percent. Taxpayers under the age of 18 actually saw a decrease in the number of returns filed, dropping from 4.9 million returns filed in 1997 to 3.2 million returns filed in 2007, a decrease of 34.7 percent. The decrease in the number of returns filed by those under 18 can be attributed to a tax law change in 1998 that allowed dependents to add \$250 to their earned income when computing their standard deduction. Because of this change, many dependents who previously may have had to file a return for items such as nominal amounts of interest no longer have to file a tax return. See Figure A.

Adjusted Gross Income and Selected Sources of Income

In 2007, \$8.7 trillion in adjusted gross income was reported on individual income tax returns, a

\$2.3-trillion increase from the approximately \$6.4 trillion reported in 1997. This \$2.3-trillion increase represented a percentage change of 35.3 percent in AGI during the 10-year period (Figure A). Of the \$8.7 trillion in AGI earned in 2007, 25.9 percent was earned by taxpayers 45 to 54. This was the largest percentage earned by one age group. In 1997, the largest percent of AGI was earned by taxpayers 35 to 44, with this age group earning 26.6 percent of the total reported. Taxpayers 55 and over accounted for 8.0 percentage points more of total AGI earned by all taxpayers in 2007 than they did 10 years earlier, increasing their share of AGI from 27.8 of the total in 1997 to 35.8 of the total in 2007. In both 1997 and 2007, for those returns that had at least \$1 in AGI to less than \$20,000 in AGI, more than 55 percent of those returns were filed by taxpayers under the age of 35, whereas for those returns reporting AGI of \$100,000 or more in both 1997 and 2007, taxpayers 45 and over made up more than 60 percent of those returns in both years.

Salaries and wages accounted for the largest percentage of AGI in both 1997 and 2007, with approximately \$5.8 trillion being reported in 2007, up from \$4.7 trillion in 1997, a percentage change of 25.1 percent (Figure A). Taxpayers 35 to 44 reported the largest amount of salaries and wages in 1997, reporting approximately \$1.5 trillion on their returns. This same cohort of taxpayers, those who were 45 to 54 in 2007, reported the largest amount of salaries and wages in 2007, reporting \$1.7 trillion. As a whole, taxpayers 45 and over saw the percentage change in salaries and wages from 1997 to 2007 grow faster than the percentage change for all taxpayers. Salaries and wages for taxpayers 45 to 54 grew 34.8 percent, while salaries and wages for taxpayers 55 and over grew more than 70 percent. In contrast, taxpayers 35 to 44 (the largest group of taxpayers in both 1997 and 2007) saw a percentage change of 6.2 percent between the 2 years, and taxpayers 26 to 34 saw a percentage change of only 4.7 percent from 1997 to 2007.

The amount that salaries and wages represented as a percent of total AGI varied widely between the different age groups. As shown in Figure B, for taxpayers 18 to 34 in both 1997 and 2007, salaries and wages represented more than 92 percent of their total AGI. Taxpayers 35 to 54 had at least 75 percent of their income from salaries and wages in both years, with a shift to items such as business income, part-

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Figure A

Number of Returns and Selected Income Items, by Age of Taxpayer, Tax Years 1997 [1] and 2007

[Money amounts are in thousands of dollars]

Age [2]	Number of returns			Adjusted gross income (less deficit)		
	1997	2007	Percentage change	1997	2007	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)
All returns, total	122,421,991	142,978,806	16.8	6,421,175,382	8,687,718,769	35.3
Under 18	4,917,659	3,210,252	-34.7	23,495,533	16,689,741	-29.0
18 under 26	19,881,320	23,546,504	18.4	319,523,751	384,315,859	20.3
26 under 35	22,989,617	24,143,733	5.0	986,470,533	1,031,812,360	4.6
35 under 45	27,131,726	27,142,198	0.0	1,707,285,389	1,893,103,246	10.9
45 under 55	19,982,879	26,502,886	32.6	1,596,335,771	2,254,375,858	41.2
55 under 65	12,395,390	19,335,863	56.0	948,818,986	1,724,051,109	81.7
65 and over	15,123,400	19,097,371	26.3	839,245,418	1,383,370,596	64.8

Age [2]	Salaries and wages			Taxable net gain from Schedule D		
	1997	2007	Percentage change	1997	2007	Percentage change
	(7)	(8)	(9)	(10)	(11)	(12)
All returns, total	4,669,182,645	5,842,269,820	25.1	471,358,950	912,182,379	93.5
Under 18	12,512,734	9,216,981	-26.3	5,572,937	3,432,563	-38.4
18 under 26	301,416,090	361,702,893	20.0	5,720,082	7,507,333	31.2
26 under 35	909,753,178	952,894,330	4.7	20,780,281	24,558,153	18.2
35 under 45	1,452,085,933	1,541,589,111	6.2	76,099,735	139,832,289	83.7
45 under 55	1,259,772,370	1,698,543,431	34.8	113,859,771	217,356,392	90.9
55 under 65	592,470,693	1,038,051,383	75.2	107,269,699	223,829,524	108.7
65 and over	141,171,646	240,271,692	70.2	142,056,444	295,666,124	108.1

Age [2]	Taxable pensions			Taxable interest		
	1997	2007	Percentage change	1997	2007	Percentage change
	(13)	(14)	(15)	(16)	(17)	(18)
All returns, total	335,546,936	490,581,465	46.2	221,836,713	268,058,182	20.8
Under 18	306,846	314,862	2.6	1,848,437	868,151	-53.0
18 under 26	623,921	826,230	32.4	2,635,323	2,333,476	-11.5
26 under 35	5,307,086	5,560,898	4.8	6,683,224	6,582,716	-1.5
35 under 45	13,350,855	16,715,187	25.2	19,118,283	29,107,619	52.3
45 under 55	28,912,942	35,630,855	23.2	32,727,532	46,499,627	42.1
55 under 65	87,649,071	145,632,014	66.2	40,336,131	59,848,927	48.4
65 and over	199,396,217	285,901,419	43.4	118,487,781	122,817,665	3.7

Footnotes at end of figure.

nership and S corporation income, and taxable net gain from Schedule D income starting to comprise more of their AGI, as well. For taxpayers 55 to 64, salaries and wages made up a little more than 60 percent of their AGI in both years, and, for taxpayers over 65, salaries and wages made up just around 17 percent of their income in the 2 years.

Capital gains (taxable net gain from Schedule D) were the second largest component of AGI in

both years, making up 7.3 percent of AGI in 1997 and 10.5 percent in 2007. Capital gains accounted for a smaller portion of AGI for taxpayers 18 to 54 than for the older age groups. In 1997, all groups of taxpayers 18 to 54 earned less than 8 percent of their AGI through capital gains, with as low as 1.8 percent for taxpayers 18 to 25 and up to 7.1 percent for the 45 to 54 group. Yet, taxpayers 55 and over earned at least 11 percent of their AGI through capital gains,

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Figure A—Continued

Number of Returns and Selected Income Items, by Age of Taxpayer, Tax Years 1997 [1] and 2007—Continued

[Money amounts are in thousands of dollars]

Age [2]	Taxable Social Security income			Ordinary dividends		
	1997	2007	Percentage change	1997	2007	Percentage change
	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total	79,532,534	167,186,633	110.2	155,677,514	237,052,127	52.3
Under 18	49,544	73,333	48.0	2,093,962	1,437,827	-31.3
18 under 26	8,563	31,639	269.5	2,253,884	2,613,492	16.0
26 under 35	157,957	202,461	28.2	5,730,653	5,136,317	-10.4
35 under 45	724,932	1,241,339	71.2	14,396,507	19,537,483	35.7
45 under 55	1,878,025	4,840,688	157.8	24,723,522	43,383,999	75.5
55 under 65	8,512,390	21,246,111	149.6	27,550,063	53,596,424	94.5
65 and over	68,201,123	139,551,062	104.6	78,928,923	111,346,584	41.1
Age [2]	Business income (less loss)			Partnership/S-corporation income (less loss)		
	1997	2007	Percentage change	1997	2007	Percentage change
	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	272,076,127	334,585,650	23.0	275,918,758	547,401,480	98.4
Under 18	142,004	182,379	28.4	872,780	619,444	-29.0
18 under 26	4,047,811	8,572,732	111.8	1,842,556	3,072,867	66.8
26 under 35	29,247,495	34,662,319	18.5	17,077,878	22,895,976	34.1
35 under 45	86,740,836	76,853,783	-11.4	73,810,292	120,503,965	63.3
45 under 55	86,607,998	101,703,763	17.4	88,034,711	180,416,208	104.9
55 under 65	46,161,752	79,566,579	72.4	56,275,998	137,851,644	145.0
65 and over	19,128,233	33,044,095	72.8	38,004,544	82,041,376	115.9

[1] For comparability, 1997 amounts have been adjusted for inflation to 2007 constant dollars.

[2] Age for joint returns was based on primary taxpayer's age.

ranging from 11.3 percent for the 55 under 65 group to 16.9 percent for those taxpayers 65 and over. In 2007, these percentages increased to ranging from 2.0 percent to 9.6 percent for the 18 to 54 age group and 13.0 percent for the 55 to 64 group up to 21.4 for those 65 and over (Figure B).

Taxpayers 65 and over earned 15.9 percent of total AGI for all groups reported in 2007, up from 13.1 percent of total AGI in 1997. For this group, taxable pensions and annuities made up the largest portion of their income in 1997, followed by capital gains. In 1997, 23.8 percent of total AGI reported by taxpayers 65 and over was comprised of pensions and annuities, falling to 20.7 percent in 2007. The amount that capital gains made up as part of total AGI grew by about 4.5 percentage points during this same time period, increasing from 16.9 percent of this group's total AGI in 1997 to 21.4 percent in 2007. Thus, for 2007, capital gains became the larg-

est part of AGI for taxpayers 65 and older. Taxable interest, which had accounted for 14.1 percent of total AGI in 1997, was the third largest component of income for taxpayers 65 and over. By 2007, interest accounted for only 8.9 percent of AGI in 2007 and was surpassed by taxable social security income (10.1 percent of AGI) as the third largest component of income for these taxpayers. The next largest component of AGI for taxpayers 65 and over was income from ordinary dividends, which fell from 9.4 percent of total AGI in 1997 to 8.0 percent in 2007 (Figure B).

Statutory Adjustments

Statutory adjustments totaled \$123.0 billion in 2007, a 102.8-percent increase from the \$60.7 billion reported in 1997 (Figure C). Along with this, the number of returns that claimed statutory adjustments nearly doubled, increasing from 18.8 million returns in 1997 to nearly 36.1 million in 2007. Part of this

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Figure B

Percentage of Total Adjusted Gross Income (AGI) and Select Income as a Percentage of Total AGI, by Age of Taxpayer, Tax Years 1997 and 2007

Age [1]	Total AGI		Salaries and wages		Taxable net gain from Schedule D		Taxable pensions	
	1997	2007	1997 percent of total AGI	2007 percent of total AGI	1997 percent of total AGI	2007 percent of total AGI	1997 percent of total AGI	2007 percent of total AGI
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	100.0	100.0	72.7	67.2	7.3	10.5	5.2	5.6
Under 18	0.4	0.2	53.3	55.2	23.7	20.6	1.3	1.9
18 under 26	5.0	4.4	94.3	94.1	1.8	2.0	0.2	0.2
26 under 35	15.4	11.9	92.2	92.4	2.1	2.4	0.5	0.5
35 under 45	26.6	21.8	85.1	81.4	4.5	7.4	0.8	0.9
45 under 55	24.9	25.9	78.9	75.3	7.1	9.6	1.8	1.6
55 under 65	14.8	19.8	62.4	60.2	11.3	13.0	9.2	8.4
65 and over	13.1	15.9	16.8	17.4	16.9	21.4	23.8	20.7

Age [1]	Taxable interest		Taxable Social Security income		Ordinary dividends		Partnership/S corporation income	
	1997 percent of total AGI	2007 percent of total AGI	1997 percent of total AGI	2007 percent of total AGI	1997 percent of total AGI	2007 percent of total AGI	1997 percent of total AGI	2007 percent of total AGI
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total	3.5	3.1	1.2	1.9	2.4	2.7	4.3	6.3
Under 18	7.9	5.2	0.2	0.4	8.9	8.6	3.7	3.7
18 under 26	0.8	0.6	0.0	0.0	0.7	0.7	0.6	0.8
26 under 35	0.7	0.6	0.0	0.0	0.6	0.5	1.7	2.2
35 under 45	1.1	1.5	0.0	0.1	0.8	1.0	4.3	6.4
45 under 55	2.1	2.1	0.1	0.2	1.5	1.9	5.5	8.0
55 under 65	4.3	3.5	0.9	1.2	2.9	3.1	5.9	8.0
65 and over	14.1	8.9	8.1	10.1	9.4	8.0	4.5	5.9

[1] Age for joint returns was based on primary taxpayer's age.

increase can be attributed to various new statutory adjustments created by Congress after 1997. These new statutory adjustments include the tuition and fees deduction, student loan interest deduction, and domestic production activities deduction, as well as the jury duty pay deduction, educator expenses deduction, health savings account deduction, and the deduction for certain business expenses of reservists and performing artists. Combined, the statutory adjustments that were new in 2007 accounted for more than 20 percent of total statutory adjustments claimed in 2007 and totaled more than \$24 billion (Figure C).

In 1997, taxpayers 45 to 54 claimed the largest amount of statutory adjustments, \$19.5 billion, or 32.1 percent of total adjustments claimed. Taxpayers 35 to 44 accounted for the second largest portion of total adjustments, totaling \$17 billion, almost 28.1 percent of the total (Figure C). In 2007, taxpayers 45 to 54 once again accounted for the largest amount

of statutory adjustments, this time totaling \$37.9 billion, or 30.8 percent of the total. Taxpayers 55 to 64, however, reported the second largest portion of statutory adjustments in 2007, with their total adjustments totaling approximately \$32.5 billion, which comprised 26.4 percent of total adjustments claimed in that year. The percent change in total adjustments claimed for taxpayers 45 to 54 was 94.3 percent over the 10-year span, close to the percent change of 102.8 percent for taxpayers as a whole for total adjustments claimed. In contrast to this, taxpayers 18 to 25 had a percent change in total adjustments claimed of 283.7 percent from 1997 to 2007, with the creation of the student loan interest deduction accounting for part of this large increase.

The deduction for self-employment tax represented the largest percent of total statutory adjustments in both 1997 (31.7 percent and totaling \$19.2 billion) and 2007 (20.1 percent and totaling

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Figure C

Total and Selected Statutory Adjustments, by Age of Taxpayer, Tax Years 1997 [1] and 2007

[Money amounts are in thousands of dollars]

Age [2]	Total statutory adjustments			Self-employment tax deduction			Payments to a Keogh
	1997	2007	Percentage change	1997	2007	Percentage change	1997
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	60,665,447	123,020,191	102.8	19,209,924	24,759,998	28.9	13,227,009
Under 18	67,542	52,893	-21.7	13,323	15,275	14.7	0
18 under 26	1,151,784	4,419,437	283.7	323,230	631,803	95.5	12,364
26 under 35	5,300,035	12,268,174	131.5	2,199,683	2,611,359	18.7	533,560
35 under 45	17,018,792	23,335,606	37.1	6,093,777	5,907,078	-3.1	4,164,050
45 under 55	19,489,541	37,874,577	94.3	5,906,425	7,453,977	26.2	4,958,972
55 under 65	12,348,096	32,488,752	163.1	3,240,063	5,753,480	77.6	2,848,640
65 and over	5,289,659	12,580,752	137.8	1,433,424	2,387,026	66.5	709,420

Age [2]	Payments to a Keogh—continued		IRA payments			Self-employment health insurance deduction	
	2007	Percentage change	1997	2007	Percentage change	1997	2007
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	22,262,415	68.3	11,192,201	12,876,504	15.0	4,999,836	21,283,306
Under 18	0	N/A	47,123	* 12,917	-72.6	243	0
18 under 26	50,922	311.8	559,866	250,669	-55.2	27,542	107,631
26 under 35	828,067	55.2	1,347,122	764,750	-43.2	387,278	1,138,973
35 under 45	3,942,700	-5.3	2,479,914	1,545,119	-37.7	1,400,974	4,151,796
45 under 55	7,622,765	53.7	2,670,935	3,608,465	35.1	1,532,919	7,012,261
55 under 65	7,339,989	157.7	2,755,074	4,647,941	68.7	1,126,323	6,403,064
65 and over	2,477,972	249.3	1,332,167	2,046,642	53.6	524,557	2,469,581

Age [2]	Self-employment health insurance deduction—continued	Tuition and fees deduction			Student loan interest deduction		
	Percentage change	1997	2007	Percentage change	1997	2007	Percentage change
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All returns, total	325.7	N/A	10,578,961	N/A	N/A	7,463,755	N/A
Under 18	-100.0	N/A	* 123	N/A	N/A	0	N/A
18 under 26	290.8	N/A	1,870,060	N/A	N/A	1,129,136	N/A
26 under 35	194.1	N/A	2,188,129	N/A	N/A	2,953,926	N/A
35 under 45	196.4	N/A	1,765,419	N/A	N/A	1,554,012	N/A
45 under 55	357.4	N/A	3,335,174	N/A	N/A	1,163,874	N/A
55 under 65	468.5	N/A	1,297,350	N/A	N/A	574,928	N/A
65 and over	370.8	N/A	122,705	N/A	N/A	87,880	N/A

* Estimate should be used with caution because of the small number of sample returns on which it is based.

N/A—Not Applicable—credit not available in 1997.

[1] For comparability, 1997 amounts have been adjusted for inflation to 2007 constant dollars.

[2] Age for joint returns was based on primary taxpayer's age.

\$24.8 billion) (Figure D). Taxpayers 35 to 64 accounted for more than 77 percent of the total self-employment tax adjustment claimed in both years. Payments to Keogh plans accounted for the second largest percentage of total adjustments in both years, as well, accounting for 21.8 percent of total adjust-

ments in 1997 and 18.1 percent in 2007. The amount claimed in both years totaled \$13.2 billion and \$22.3 billion, respectively (Figure C). Taxpayers 35 and over accounted for more than 95 percent of total Keogh payments in both years, with taxpayers 65 and over realizing a growth in Keogh payments of almost

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250 percent during the 10-year period. Taxpayers in this age group went from accounting for 5.4 percent of the total payments to Keogh plans in 1997 to accounting for 11.1 percent of the total payments in 2007.

Deductions

Total itemized deductions rose from \$802 billion in 1997 to \$1.3 trillion in 2007, an overall increase of 66 percent in real terms (Figure E).³ The average amount of itemized deductions claimed increased by more than \$4,000, growing from almost \$22,000 claimed in 1997 to more than \$26,000 claimed 10 years later. Taxpayers 35 to 44 claimed the largest amount of itemized deductions as compared to other

age groups in 1997, claiming \$231.8 billion in total itemized deductions, which represented 28.9 percent of total itemized deductions claimed by all taxpayers in that year (Figure F). Ten years later, this same cohort of taxpayers, then 45 to 54, also claimed the largest amount of itemized deductions. In 2007, taxpayers 45 to 54 claimed \$364.7 billion in total itemized deductions, which represented 27.4 percent of the total itemized deduction claimed by all taxpayers in that year. Taxpayers 55 and over claimed the largest percentage growth of itemized deductions. In 1997, taxpayers 55 and over accounted for 29.8 percent of total itemized deductions claimed. Ten years later, in 2007, taxpayers 55 and over accounted for 37.5 percent of total itemized deductions claimed. In

Figure D

Total Statutory Adjustments and Selected Adjustments as a Percentage of Total Statutory Adjustments, by Age of Taxpayer, Tax Years 1997 [1] and 2007

Age [1]	Total statutory adjustments		Self-employment tax deduction		Payments to a Keogh		IRA payments
	1997	2007	1997 percent of total adjustments	2007 percent of total adjustments	1997 percent of total adjustments	2007 percent of total adjustments	1997 percent of total adjustments
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	100.0	100.0	31.7	20.1	21.8	18.1	18.4
Under 18	0.1	0.0	19.7	28.9	0.0	0.0	69.8
18 under 26	1.9	3.6	28.1	14.3	1.1	1.2	48.6
26 under 35	8.7	10.0	41.5	21.3	10.1	6.7	25.4
35 under 45	28.1	19.0	35.8	25.3	24.5	16.9	14.6
45 under 55	32.1	30.8	30.3	19.7	25.4	20.1	13.7
55 under 65	20.4	26.4	26.2	17.7	23.1	22.6	22.3
65 and over	8.7	10.2	27.1	19.0	13.4	19.7	25.2

Age [1]	IRA payments—continued	Self-employment health insurance deduction		Tuition and fees deduction		Student loan interest deduction	
	2007 percent of total adjustments	1997 percent of total adjustments	2007 percent of total adjustments	1997 percent of total adjustments	2007 percent of total adjustments	1997 percent of total adjustments	2007 percent of total adjustments
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	10.5	8.2	17.3	N/A	8.6	N/A	6.1
Under 18	24.4	0.4	0.0	N/A	0.2	N/A	0.0
18 under 26	5.7	2.4	2.4	N/A	42.3	N/A	25.6
26 under 35	6.2	7.3	9.3	N/A	17.8	N/A	24.1
35 under 45	6.6	8.2	17.8	N/A	7.6	N/A	6.7
45 under 55	9.5	7.9	18.5	N/A	8.8	N/A	3.1
55 under 65	14.3	9.1	19.7	N/A	4.0	N/A	1.8
65 and over	16.3	9.9	19.6	N/A	1.0	N/A	0.7

N/A—Not applicable—adjustments not available in 1997.

[1] Age for joint returns was based on primary taxpayer's age.

³ Of the 142,978,806 total returns filed by taxpayers for 2007, 1.3 percent did not need to claim either a standard deduction or itemized deductions because no positive AGI was reported.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Figure E

Total Itemized Deductions, Interest Paid Deduction, Taxes Paid Deduction, and Medical and Dental Expense Deduction, by Age of Taxpayer, Tax Years 1997 [1] and 2007

[Money amounts are in thousands of dollars]

Age [2]	Total itemized deductions			Interest paid deduction		
	1997	2007	Percentage change	1997	2007	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)
All returns, total	802,086,742	1,333,036,542	66.2	323,774,163	524,790,200	62.1
Under 18	397,452	598,466	50.6	71,039	101,842	43.4
18 under 26	6,383,444	14,988,701	134.8	2,241,911	5,328,708	137.7
26 under 35	96,002,539	138,332,508	44.1	45,503,245	69,312,220	52.3
35 under 45	231,826,019	315,019,404	35.9	110,940,725	153,990,002	38.8
45 under 55	228,513,164	364,740,954	59.6	98,884,357	152,835,821	54.6
55 under 65	130,019,624	275,719,708	112.1	46,901,176	99,005,897	111.1
65 and over	108,944,501	223,636,800	105.3	19,231,709	44,215,709	129.9

Age [2]	Taxes paid deduction			Medical and dental expense deduction		
	1997	2007	Percentage change	1997	2007	Percentage change
	(7)	(8)	(9)	(10)	(11)	(12)
All returns, total	285,051,451	465,880,541	63.4	37,834,440	76,347,462	101.8
Under 18	209,020	200,979	-3.8	* 2,376	176,634	7,334.1
18 under 26	1,835,490	3,651,491	98.9	188,897	576,270	205.1
26 under 35	31,210,529	40,702,494	30.4	1,253,281	2,805,587	123.9
35 under 45	81,077,628	107,880,125	33.1	3,574,057	5,837,607	63.3
45 under 55	87,099,624	138,477,449	59.0	3,743,611	9,310,581	148.7
55 under 65	50,895,529	104,776,492	105.9	4,796,076	13,293,683	177.2
65 and over	32,723,633	70,191,512	114.5	24,276,143	44,347,100	82.7

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] For comparability, 1997 amounts have been adjusted for inflation to 2007 constant dollars.

[2] Age for joint returns was based on primary taxpayer's age.

contrast to the growth experienced by older taxpayers during this 10-year period, the percentage of total itemized deductions claimed by taxpayers 26 to 54 fell eight percentage points during the 10-year span, with this group falling from 69.4 percent of total itemized deductions in 1997 to 61.4 percent of the total in 2007. Each of the three age groups within this 30-year span saw a percentage decrease in their representation of total itemized deductions during the 10-year period.

In both 1997 and 2007, the interest paid and taxes paid deductions together accounted for the largest portions of itemized deductions claimed, together accounting for at least 74 percent of total itemized deductions claimed in both years. The interest paid deduction accounted for roughly 40 percent of total itemized deductions in both 1997 and 2007, totaling \$323.8 billion in 1997 and \$524.8 billion in 2007 (Figure E). In both years, taxpayers 35 to 44 claimed the largest amount of interest paid deduction, claim-

ing \$110.9 billion in 1997 and \$154.0 billion in 2007. Taxpayers 45 to 54 claimed the second largest amount of interest paid deduction in both years, claiming \$98.9 billion in 1997 and \$152.8 billion in 2007. The taxes paid deduction increased 63.4 percent during the ten years, growing from \$285.1 billion claimed in 1997 to \$465.9 billion claimed 10 years later. In both 1997 and 2007, the taxes paid deduction represented the second largest itemized deduction claimed overall. Taxpayers 45 to 54 claimed the largest amount of this deduction in both years, claiming \$87.1 billion in 1997 and \$138.5 billion 10 years later. For both 1997 and 2007, this accounted for roughly 30 percent of the taxes paid deduction claimed as a whole by all taxpayers. Taxpayers 35 to 44 accounted for the second largest amount of taxes paid during this period, with \$81.1 billion claimed in 1997 and \$107.9 billion claimed in 2007. While taxpayers 35 to 54 claimed the largest percentage of the interest paid and taxes paid deductions in both 1997

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Figure F

Total Itemized Deductions and Selected Deductions as a Percentage of Total Itemized Deductions, by Age of Taxpayer, Tax Years 1997 [1] and 2007

Age [1]	Total itemized deductions		Interest paid deduction		Taxes paid deduction		Medical and dental expense deduction	
	1997	2007	1997 percent of total itemized deductions	2007 percent of total itemized deductions	1997 percent of total itemized deductions	2007 percent of total itemized deductions	1997 percent of total itemized deductions	2007 percent of total itemized deductions
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	100.0	100.0	40.4	39.4	35.5	34.9	4.7	5.7
Under 18	0.0	0.0	17.9	17.0	52.6	33.6	0.6	29.5
18 under 26	0.8	1.1	35.1	35.6	28.8	24.4	3.0	3.8
26 under 35	12.0	10.4	47.4	50.1	32.5	29.4	1.3	2.0
35 under 45	28.9	23.6	47.9	48.9	35.0	34.2	1.5	1.9
45 under 55	28.5	27.4	43.3	41.9	38.1	38.0	1.6	2.6
55 under 65	16.2	20.7	36.1	35.9	39.1	38.0	3.7	4.8
65 and over	13.6	16.8	17.7	19.8	30.0	31.4	22.3	19.8

[1] Age for joint returns was based on primary taxpayer's age.

and 2007, taxpayers 55 and over saw their percentage share of these two deductions grow during the 10-year span, and taxpayers 35 to 54 saw a reduction in their percentage of these two deductions. In 1997, taxpayers aged 35 to 54 accounted for 59.0 percent of the taxes paid deduction and 64.8 percent of the interest paid deduction, while taxpayers 55 and over accounted for 29.3 percent and 20.4 percent of the two deductions, respectively. Ten years later, for taxpayers 35 to 54, these percentages had decreased to 52.9 percent for the taxes paid deduction and 58.5 percent for the interest paid deduction, while the percentages had increased to 37.6 percent of taxes paid deduction and 27.3 percent of the interest paid deduction for taxpayers 55 and over. These numbers coincide with the growth in number of returns filed by this age group, as well as the growth in total itemized deductions seen by this age group. Taxpayers 65 and over claimed by far the most medical and dental expense deductions of any one age group in both years, claiming \$24.3 billion and accounting for 64 percent of the total in 1997, while claiming \$44.3 billion and representing 58 percent of the total in 2007 (Figure E).

Tax Credits

Total credits increased dramatically from 1997 to 2007, more than quadrupling in size from the \$15.7 billion claimed in 1997 to \$63.8 billion claimed in 2007 (Figure G). Along with this, the average

amount of credits claimed per return increased by more than 40 percent for this time period, growing from more than \$900 per return in 1997 to more than \$1,300 per return in 2007. The primary reason for the large increase in total credits claimed during this period can be attributed to the creation of the child tax credit and education credit, both of which were added to Federal tax law after 1997. As seen in Figures G and H, the addition of the child tax credit and the education credit also altered the composition of total credits. With a total amount of \$31.6 billion reported in 2007, the child tax credit was the largest credit and accounted for roughly half of total credits in that year. The foreign tax credit was the largest credit claimed in 1997, accounting for \$5.3 billion and 33.4 percent of total credits claimed in 1997 (Figure G). For 2007, the foreign tax credit tripled in amount to \$15.4 billion. Yet, despite this substantial increase, it fell to only 24.2 percent of total credits claimed and became the second largest credit.

Taxpayers 35 to 44 claimed the largest amount of total credits, compared to all other age groups, in both 1997 and 2007, with total credits claimed growing from \$5.3 billion in 1997 to \$23.3 billion in 2007, a percent change of 342 percent (Figure G). The child tax credit, of which many taxpayers with children in this age range would be eligible to claim, explains most of the substantial increase in total credits for taxpayers in this age group. In 2007, taxpayers 35 to 44 claimed \$14.6 billion in child tax

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Figure G

Total and Selected Tax Credits, by Age of Taxpayer, Tax Years 1997 [1] and 2007

[Money amounts are in thousands of dollars]

Age [2]	Total tax credits			Child care credit			Foreign tax credit
	1997	2007	Percentage change	1997	2007	Percentage change	1997
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	15,735,084	63,778,784	305.3	3,183,494	3,483,152	9.4	5,262,912
Under 18	31,805	30,945	-2.7	3,324	* 210	-93.7	11,698
18 under 26	841,093	3,040,988	261.6	201,564	199,058	-1.2	25,309
26 under 35	3,455,727	12,594,195	264.4	1,251,798	1,275,414	1.9	550,528
35 under 45	5,267,473	23,276,690	341.9	1,398,235	1,545,188	10.5	1,570,023
45 under 55	3,274,428	15,595,375	376.3	299,415	399,083	33.3	1,618,825
55 under 65	1,584,704	6,028,988	280.4	26,866	58,752	118.7	796,334
65 and over	1,279,853	3,211,602	150.9	2,293	5,447	137.5	690,196

Age [2]	Foreign tax credit—continued		Earned income credit to offset income tax before credits			General business credit	
	2007	Percentage change	1997	2007	Percentage change	1997	2007
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	15,435,196	193.3	4,868,243	933,968	-80.8	1,067,606	845,539
Under 18	21,222	81.4	3,288	0	-100.0	843	* 2,895
18 under 26	78,635	210.7	601,115	82,292	-86.3	751	1,756
26 under 35	1,177,291	113.8	1,539,123	156,730	-89.8	35,903	19,234
35 under 45	4,500,087	186.6	1,839,969	301,337	-83.6	157,641	111,191
45 under 55	4,770,049	194.7	656,426	299,988	-54.3	313,317	223,103
55 under 65	2,757,311	246.3	206,677	83,512	-59.6	271,614	240,172
65 and over	2,130,601	208.7	21,645	10,109	-53.3	287,536	247,188

Age [2]	General business credit—continued	Child tax credit			Education credit		
	Percentage change	1997	2007	Percentage change	1997	2007	Percentage change
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All returns, total	-20.8	N/A	31,556,282	N/A	N/A	6,910,412	N/A
Under 18	243.4	N/A	* 4,926	N/A	N/A	408	N/A
18 under 26	133.8	N/A	1,199,447	N/A	N/A	1,350,777	N/A
26 under 35	-46.4	N/A	8,012,641	N/A	N/A	1,525,674	N/A
35 under 45	-29.5	N/A	14,599,921	N/A	N/A	1,244,475	N/A
45 under 55	-28.8	N/A	6,479,794	N/A	N/A	2,049,786	N/A
55 under 65	-11.6	N/A	1,110,123	N/A	N/A	677,736	N/A
65 and over	-14.0	N/A	149,430	N/A	N/A	61,556	N/A

* Estimate should be used with caution because of the small number of sample returns on which it is based.

N/A—Not Applicable—credit not available in 1997.

[1] For comparability, 1997 amounts have been adjusted for inflation to 2007 constant dollars.

[2] Age for joint returns was based on primary taxpayer's age.

credit, which accounted for 62.7 percent of the total credits claimed by taxpayers in this group (Figure H). This also accounted for 46.3 percent of the total child tax credit claimed by all taxpayers (Figure I). Taxpayers 45 to 54 claimed the second largest amount of total credits (\$15.6 billion) in 2007, after claiming the third largest amount of total credits

(\$3.3 billion) in 1997. Total credits for these taxpayers increased nearly five-fold during the 10-year period, with this age group experiencing a percentage change of 376 percent during the 10-year period, the largest increase in total credits of any one age group. The child tax credit was the largest credit claimed by this age group in 2007, totaling \$6.5 billion, the third

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largest amount of child tax credit claimed by any one age group. Taxpayers 26 to 35 claimed the third largest amount of total credits in 2007, claiming \$12.6 billion, after claiming the second largest amount of total credits in 1997 at \$3.5 billion. The child care credit, which was the largest credit claimed by this age group in 1997 at \$1.3 billion claimed, was supplanted by the child tax credit in 2007 as the largest credit claimed by taxpayers within this age group. For 2007, taxpayers 26 to 35 claimed \$8.0 billion in child tax credit, which represented 63.6 percent of the total credits claimed by taxpayers in this age group.

In 1997, the earned income credit used to offset income tax before credits was the second largest credit claimed by all taxpayers, accounting for 30.9

percent of total credits claimed (totaling \$4.9 billion). For 2007, the total amount of earned income credit used to offset income tax before credits fell dramatically, by 80.8 percent, to \$0.9 billion claimed. The decline in earned income credit used to offset income tax before credits in 2007 led to large increases in other parts of the earned income tax credit (EITC), with earned income credit used to offset other taxes growing from 7.2 percent of total EITC in 1997 to 10.5 percent of total EITC in 2007, and with the refundable earned income credit growing from 80.4 percent of total EITC in 1997 to 87.6 percent of total EITC in 2007.

The child care credit was the third largest credit claimed in 1997, at \$3.1 billion. For 2007, the education credit was the third largest credit claimed by

Figure H

Total Credits and Selected Credits as a Percentage of Total Credits, by Age of Taxpayer, Tax Years 1997 [1] and 2007

Age [1]	Total tax credits		Child care credit		Foreign tax credit		Earned income credit to offset income tax before credits
	1997	2007	1997 percent of total credits	2007 percent of total credits	1997 percent of total credits	2007 percent of total credits	1997 percent of total credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	100.0	100.0	20.2	5.5	33.4	24.2	30.9
Under 18	0.2	0.0	10.5	0.7	36.8	68.6	10.3
18 under 26	5.3	4.8	24.0	6.5	3.0	2.6	71.5
26 under 35	22.0	19.7	36.2	10.1	15.9	9.3	44.5
35 under 45	33.5	36.5	26.5	6.6	29.8	19.3	34.9
45 under 55	20.8	24.5	9.1	2.6	49.4	30.6	20.0
55 under 65	10.1	9.5	1.7	1.0	50.3	45.7	13.0
65 and over	8.1	5.0	0.2	0.2	53.9	66.3	1.7

Age [1]	Earned income credit to offset income tax before credits—continued	General business credit		Child tax credit		Education credit	
	2007 percent of total credits	1997 percent of total credits	2007 percent of total credits	1997 percent of total credits	2007 percent of total credits	1997 percent of total credits	2007 percent of total credits
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	1.5	6.8	1.3	N/A	49.5	N/A	10.8
Under 18	0.0	2.6	9.4	N/A	15.9	N/A	1.3
18 under 26	2.7	0.1	0.1	N/A	39.4	N/A	44.4
26 under 35	1.2	1.0	0.2	N/A	63.6	N/A	12.1
35 under 45	1.3	3.0	0.5	N/A	62.7	N/A	5.3
45 under 55	1.9	9.6	1.4	N/A	41.5	N/A	13.1
55 under 65	1.4	17.1	4.0	N/A	18.4	N/A	11.2
65 and over	0.3	22.5	7.7	N/A	4.7	N/A	1.9

N/A—Not applicable—credit not available in 1997.

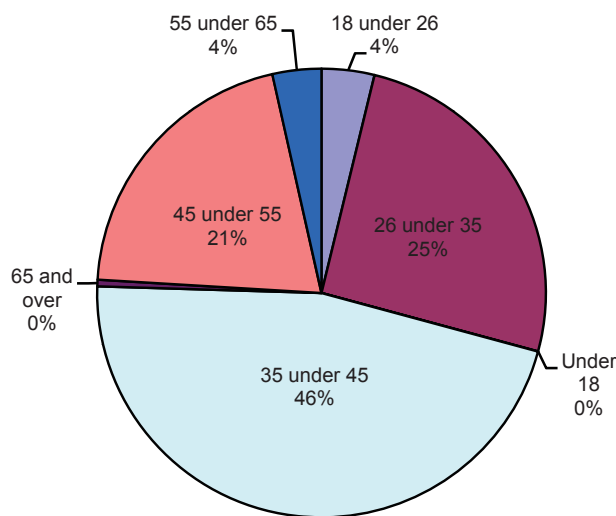
[1] Age for joint returns was based on primary taxpayer's age.

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Figure I

Child Tax Credit, by Age of Taxpayer, 2007 [1]



[1] Age for joint returns was based on primary taxpayer's age.

taxpayers, totaling \$6.9 billion and accounting for 10.8 percent of the total credits claimed by taxpayers. Taxpayers 45 to 54 claimed the largest amount of education credits in 2007, claiming more than \$2.0 billion in credits (Figure H).

The general business credit decreased by 20.8 percent between 1997 and 2007, falling from \$1.1 billion claimed in 1997 to \$0.8 billion claimed in 2007 (Figure G). Along with this decrease, the general business credit as a percentage of total credits fell from 6.8 percent in 1997 to 1.3 percent in 2007 (Figure H). For 2007, the group that claimed the largest general business credit was taxpayers 65 and over. For this group, the business credit was second in size only to the foreign tax credit, which represented the majority of this group's total credits.

Taxable Income and Total Income Tax

As seen in Figure J, the number of returns with total income tax grew by just 3.0 percent between 1997 and 2007, despite the 16.8-percent growth in number of returns filed during that period. All age categories under 45 showed a decrease in the number of returns with total income tax and the amount of total income tax paid, while all age categories 45 and over showed increases in the number of returns with total income

tax and the amount of total income tax paid. The child tax credit and, to a lesser degree, the education credit served to eliminate the income tax for many taxpayers under the age of 45 and partially explains why the number of returns with total income tax and the total amount of income tax paid decreased between 1997 and 2007.

Taxpayers 45 to 54 paid the largest amount of total income tax in both 1997 and 2007, totaling \$264.6 billion and \$323.4 billion, respectively. These amounts represented 28.0 percent of income taxes in 1997 and 29.0 percent in 2007. Taxpayers 35 to 44 paid the second largest amount of total income tax in 1997, paying \$241.2 billion in tax. This age group, whose total income tax paid decreased more than \$14 billion between 1997 and 2007, accounted for the third largest amount of income tax paid in 2007, totaling \$226.9 billion. Taxpayers 55 to 64 had the largest percentage increase in total income tax paid, with total income tax growing by 58.1 percent between 1997 and 2007, increasing from \$164.7 billion in 1997 to \$260.3 billion in 2007. As such, this group became the second largest age group with respect to total income tax (Figure J).

The amount of alternative minimum tax (AMT) paid by taxpayers more than quadrupled from 1997 to 2007, increasing from \$5.2 billion paid in 1997 to \$24.1 billion paid in 2007. The number of returns with reported AMT grew at an even greater rate in the 10-year period, increasing more than 5 times from 0.6 million returns in 1997 to more than 4.1 million returns in 2007. This served to lower the average amount of AMT paid, with the average amount falling from more than \$8,000 paid in 1997 to less than \$6,000 paid in 2007. Accounting for approximately 28 percent of total AMT paid in both 1997 and 2007, taxpayers 45 to 54 reported the largest amount of AMT in both years with \$1.4 billion paid in 1997 and \$6.9 billion paid in 2007. Taxpayers 65 and over paid the second largest amount of alternative minimum tax paid in both years, paying \$1.2 billion in 1997 and \$6.1 billion in 2007. The average amount of AMT paid by taxpayers aged 65 and over decreased from approximately \$10,100 paid 1997 to about \$9,200 paid in 2007.

Changes in Law

The following is a summary of Federal tax law and Internal Revenue Service administrative changes that had major bearing on the differences between

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Figure J

Total Income Tax and Alternative Minimum Tax, by Age of Taxpayer, Tax Years 1997 [1] and 2007

[Money amounts are in thousands of dollars]

Age [2]	Number of returns with total income tax			Total income tax			
	1997	2007	Percent change from 1997 to 2007	1997		2007	
	Total	Total		Total	Percent of total income tax	Total	Percent of total income tax
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	93,471,200	96,272,958	3.0	944,867,247	100.0	1,115,760,374	100.0
Under 18	2,899,992	1,286,775	-55.6	2,201,901	0.2	1,275,801	0.1
18 under 26	13,043,783	12,896,144	-1.1	25,093,734	2.7	22,766,256	2.0
26 under 35	16,963,479	14,467,923	-14.7	113,542,038	12.0	93,171,247	8.4
35 under 45	20,922,556	17,501,828	-16.3	241,223,561	25.5	226,947,301	20.3
45 under 55	16,992,556	19,997,207	17.7	264,626,886	28.0	323,389,697	29.0
55 under 65	10,748,915	15,880,837	47.7	164,663,672	17.4	260,297,315	23.3
65 and over	11,899,919	14,242,243	19.7	133,515,455	14.1	187,912,757	16.8

Age [2]	Total income tax—continued	Alternative minimum tax				
	Percent change from 1997 to 2007	1997		2007		Percent change from 1997 to 2007
		Total	Percent of total AMT	Total	Percent of total AMT	
	(8)	(9)	(10)	(11)	(12)	(13)
All returns, total	18.1	5,174,590	100.0	24,109,512	100.0	365.9
Under 18	-42.1	13,357	0.3	40,566	0.2	203.7
18 under 26	-9.3	19,097	0.4	93,865	0.4	391.5
26 under 35	-17.9	307,397	5.9	865,649	3.6	181.6
35 under 45	-5.9	1,151,044	22.2	4,325,080	17.9	275.8
45 under 55	22.2	1,440,023	27.8	6,929,896	28.7	381.2
55 under 65	58.1	1,007,169	19.5	5,790,374	24.0	474.9
65 and over	40.7	1,236,504	23.9	6,064,082	25.2	390.4

[1] For comparability, 1997 amounts have been adjusted for inflation to 2007 constant dollars.

[2] Age for joint returns was based on primary taxpayer's age.

the 1997 data and the 2007 data presented in this article. In general, the definitions used in this article are the same as those in Section 4 of *Statistics of Income—Individual Income Tax Returns 2007* Publication 1304.

Alternative minimum tax—Beginning in Tax Year 2000, the Tax Relief Extension Act of 1999 allowed individuals to apply personal nonrefundable credits in their full amounts against both their regular and minimum tax. Beginning in Tax Year 2001, the minimum exemption amount was indexed for inflation for most years. Prior to this, the minimum exemption was \$45,000 for a married couple filing a joint return, \$33,750 for singles and heads of households, and \$22,500 for married persons filing separately. By Tax Year 2007, the minimum exemption rose to \$66,250 for a married couple filing a joint return, to \$44,350 for singles and heads of household, and to

\$33,125 for married persons filing separately. Also, beginning in 2005, the alternative minimum foreign tax credit, which had been previously limited to 90 percent of tentative minimum tax was allowed to be taken up to the full amount of tentative minimum tax.

Capital gain tax rate—Beginning in Tax Year 2003, for long-term gains realized after May 5, 2003, the 8- and 10- percent capital gain tax rates were reduced to 5 percent. The 20-percent rate was reduced to 15 percent. In addition, the 8-percent capital gain rate for qualified 5-year gain did not apply to any gain after May 5, 2003. New tax rates were applied to qualified dividends. The maximum tax rate for qualified dividends was 15 percent (generally 5 percent for taxpayers in the 10- and 15-percent tax brackets). Qualified dividends were ordinary dividends that met certain criteria, including: the dividends must have been paid by a U.S. corporation or a

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“qualified” foreign corporation; the stock ownership must have met certain holding period requirements; the dividends were not from certain institutions, such as mutual savings banks, cooperative banks, credit unions, tax-exempt organizations, or farmer cooperatives; and the dividends were not for any share of stock that was part of an employee stock ownership plan (ESOP).

Child and dependent care credit—Starting with Tax Year 2003, the maximum credit increased to \$1,050 for one qualifying individual and \$2,100 for two or more qualifying individuals from \$800 and \$1,600, respectively, for 2002. The limit on qualifying expenses increased to \$3,000 for one qualifying individual and \$6,000 for two or more individuals (from \$2,400 and \$4,800, respectively, for 2002). The credit could have been as much as 35 percent (previously 30 percent) of a taxpayer’s qualified expenses.

Child tax credits—Starting with Tax Year 1998, a new credit was allowed for each qualifying child under the age of 17. For Tax Year 2007, the maximum allowable credit per child was \$1,000. In order to be a qualifying child, the person had to be a son, daughter, grandchild, or qualifying foster child for whom the taxpayer claimed a dependency exemption. The credit was refundable for all qualifying children. The credit is phased out by \$50 for each \$1,000 (or fraction thereof) that AGI exceeded: \$110,000 for taxpayers filing jointly; \$55,000 for married filing separately; and \$75,000 for single filers. In addition to the child tax credit, individuals were also eligible to take the additional child tax credit, which was refundable. The taxpayer had to meet the general requirements of the child tax credit in order to qualify for the additional child tax credit.

Domestic production activities—Beginning in Tax Year 2005, this deduction equaled 3 percent of the lesser of: (a) qualified production activities income; or (b) taxable income for the taxable year. However, the deduction for a taxable year was limited to 50 percent of the W-2 wages paid by the taxpayer during the calendar year that ends in such taxable year. Qualified production activities include domestic manufacturing, producing, growing, and extracting tangible personal property, computer software, and sound recordings, and the construction and substantial renovation of real property including infrastructure. For Tax Year 2007, this amount increased from 3 percent to 6 percent.

Earned income credit—The following rule changes took place after Tax Year 1997 and were in effect for Tax Year 2007: beginning in Tax Year 2002, taxable earned income in AGI was used to determine the EIC rather than the previous use of the sum of taxable and nontaxable earned income and modified AGI. Also, alternative minimum tax no longer reduced the amount of the credit. New rules applied if a child met the conditions to be a qualifying child of more than one person and also the length of time a foster child had to live with the taxpayer. Beginning in Tax Year 2004, taxpayers who served in the U.S. Armed Forces in a combat zone could have elected to include their nontaxable combat pay in earned income when figuring EIC.

Economic Stimulus Act of 2008—The Economic Stimulus Act of 2008 contained a special provision that allowed certain low-income individuals to file a Federal income tax return in order to be eligible to receive an economic stimulus payment. These individuals who would not ordinarily have had a legal requirement to file a Federal income tax return had to report at least \$3,000 of qualifying income (defined as wages, self-employment income, Social Security income, Railroad Retirement benefits, certain Veterans Affairs benefits, and nontaxable combat pay) on their returns. In addition, they could not be claimed as a dependent on someone else’s Federal tax return. These returns that were filed for the sole purpose of receiving an economic stimulus payment are not included in any of the statistics in this article.

Education credits—Beginning in 1998, the Hope Scholarship Credit and the Lifetime Learning Credit for post-secondary educational expenses were available. Based on eligibility, a taxpayer could claim only one of the credits with respect to a certain student for a certain year. If the student made a tax-free withdrawal from an educational IRA, neither credit could be claimed. For Tax Year 2007, the credits would be phased out for AGI greater than \$47,000 (\$94,000 for married filing jointly) and terminated for AGI more than \$57,000 (\$114,000 for married filing jointly).

The Hope Scholarship Credit allowed a maximum credit per student of 100 percent of the first \$1,100 of qualified tuition and related expenses and a 50-percent credit for the next \$1,100 of eligible expenses for enrollment in undergraduate programs. Also, the credit only applied for the first 2 years of post-secondary education.

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Unlike the Hope Scholarship Credit, the Lifetime Learning Credit could be used for qualified tuition and expenses for undergraduate, graduate level, and professional degree courses. The credit could be used for an unlimited number of years, as long as the taxpayer or dependents were enrolled in post-secondary education. This credit applied to expenses paid after June 30, 1998, and a maximum Lifetime Learning Credit of \$2,000 could be claimed per each tax return.

Educator expenses—Beginning in Tax Year 2002, a taxpayer who was an eligible educator in kindergarten through grade 12 was able to deduct up to \$250 of expenses even if he or she did not itemize deductions.

Exemption amount—For 1997 through 2005 (and previous years), exemption amounts were reduced to zero for taxpayers with adjusted gross incomes greater than certain thresholds. Beginning in 2006, taxpayers could lose no more than two-thirds of the dollar amount of each exemption, so the amount of each exemption could not be reduced to less than \$1,133 for 2007. For 2007, taxpayers could have lost a portion of their exemption benefits if their adjusted gross incomes were above certain amounts (\$117,300 for married persons filing separately; \$156,400 for single individuals; \$195,500 for heads of household; and \$234,600 for married persons filing jointly or qualifying widow(er)s.)

Foreign-earned income—For Tax Year 1997, taxpayers could exclude up to \$70,000 in foreign-earned income from their adjusted gross income. For Tax Year 2007, the amount of the exclusion was \$85,700. Also, beginning in Tax Year 2006, taxpayers who claimed the foreign-earned income exclusion or the foreign housing deduction on Form 2555, *Foreign Earned Income*, had to use the foreign-earned income tax worksheet to figure their tax. Taxpayers had to refigure their tax on nonexcluded income using the tax tables that would have applied had they not claimed the exclusion.

General business credits—For Tax Year 2006, the Energy Tax Incentives Act of 2005 and the Safe, Accountable, Flexible, Efficient Transportation Act of 2005 provided tax incentives for energy efficient buildings and appliances, alternative and clean fuel vehicle credits, and other incentives and credits related to energy production and excise taxes.

Health savings account deduction—Beginning in Tax Year 2004, a taxpayer could have taken a deduc-

tion for contributions to a health savings account. For Tax Year 2007, contributions were not limited to the taxpayers annual health plan deductible. The maximum HSA deduction increased to \$2,850 (\$5,650, if family coverage,). These limits were \$800 higher if the taxpayer was 55 or older (\$1,600 if both spouses were 55 or older). There were also changes that allowed qualified HSA distributions for Tax Year 2007 from flexible spending accounts and individual retirement accounts.

Indexing—The following items increased annually from 1997 to 2007 due to indexing for inflation: personal exemption amounts, the basic standard deduction amounts, the tax bracket boundaries, earned income credit boundaries and maximum amounts, and the beginning income amounts for limiting certain itemized deductions and for the phaseout of personal exemptions. Also, the maximum amount of earnings subject to self-employment social security tax increased based on the percentage change in average covered earnings.

Individual income tax rate reductions—For Tax Year 1997, income tax rates were 15 percent, 28 percent, 31 percent, 36 percent, and 39.6 percent, depending on the amount of taxable income reported by the taxpayer. For Tax Year 2007, the income tax rates were 10 percent, 15 percent, 25 percent, 28 percent, 33 percent, and 35 percent. Also, beginning in Tax Year 2003, the 15-percent tax bracket was expanded for taxpayers with a filing status of married filing joint to be double that of single taxpayers.

Individual retirement arrangement deduction—For Tax Year 2007, the phase-out range for IRA deductions for those covered by a retirement plan began at an income level of \$83,000 if married filing jointly or a qualifying widow(er). The phaseout was \$52,000 for a single person or head of household and \$0 for a married person filing a separate return. A taxpayer may have been able to deduct an additional \$3,000 if he or she was a participant in a 401(k) plan and his or her employer was in bankruptcy in an earlier year.

Interest paid deduction—Beginning in 2007, taxpayers could treat mortgage insurance premiums paid in connection with home acquisition debt as home mortgage interest. Taxpayers could deduct mortgage insurance premiums for mortgage insurance contracts secured by the taxpayer's first or second home and issued after December 31, 2006. This amount was reported on the Schedule A, line 13.

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Itemized deductions—For Tax Year 2007, taxpayers who had adjusted gross income above \$156,400 (\$78,200 if married filing separately) could have lost part of their deduction for itemized deductions. Starting for Tax Year 2006 and continuing into 2007, the amount by which the deduction was reduced was only two-thirds of the amount of the reduction that would have otherwise applied.

Nontaxable combat pay election—Beginning in 2004, members of the U.S. Armed Forces who served in a combat zone could exclude certain pay from their income. The qualified taxpayer's entitlement to the pay must have been fully accrued in a month during which he or she served in a combat zone or were hospitalized as a result of wounds, disease, or injury incurred while serving in the combat zone. However, this nontaxable pay could still be used to gain benefits for both the EIC and additional child tax credit purposes.

Personal tax credits—Beginning in 1998 and continuing through 2007, personal tax credits were no longer limited by alternative minimum tax computations.

Refundable prior-year minimum tax credit—Beginning in 2007, a refundable credit was available to a taxpayer who had any unused minimum tax credit carryforward from 2004 or earlier years. The taxpayer could qualify for the refundable credit or either part of or the entire unused amount, even if the total amount of the 2007 credit exceeded the tax liability amount.

Residential energy credit—Starting in 2006, taxpayers could receive a 10-percent credit for buying qualified energy efficiency improvements for their main homes. The maximum credit was \$500, and no more than \$200 of the credit could be attributable to expenses for windows.

Retirement savings contribution credit—Beginning in 2002, a taxpayer could take a credit of up to \$1,000 for qualified retirement savings contributions, if his or her adjusted gross income was less than \$25,000 (\$37,500 if head of household, \$50,000 if married filing jointly). By 2007, these thresholds had increased to \$26,000, \$39,000, and \$52,000, respectively.

Sales tax deduction—Starting with Tax Year 2004, a taxpayer could have elected to deduct State and local general sales taxes instead of State and local income taxes as an itemized deduction on Schedule A. This allowed individuals from states with no

State income tax, such as Alaska, Florida, Nevada, Texas, Washington, Wyoming, South Dakota, and Tennessee, to take this deduction. Also, this allowed individuals with high sales taxes to take this deduction instead of their State income tax. The taxpayer could have elected to base the sales tax deduction on either actual expenses or the amounts from optional State sales tax tables.

Self-employed health insurance deduction—Beginning in Tax Year 2003, a self-employed taxpayer was able to deduct up to 100 percent of health insurance expenses. In Tax Year 1997, self-employed taxpayers could deduct up to 40 percent of their health insurance expenses.

Standard deduction amount increased—For 1997, the amount of the standard deduction for a dependent could be equal to the larger of the dependent's earned income or \$650 and not more than the regular standard deduction amount. Beginning in 1998, the amount of the standard deduction for a dependent could be equal to the larger of \$700 or the dependent's earned income plus \$250 (but not more than the regular standard deduction amount).

Student loan interest—Beginning in 1998, eligible taxpayers could deduct interest paid on qualified higher educational loans up to \$1,000. By Tax Year 2002 and later, eligible taxpayers were allowed to deduct up to \$2,500 of interest paid on qualified higher educational loans. These loans must have gone toward qualified expenses of the taxpayer, the taxpayer's spouse, or any dependent of the taxpayer at the time the debt was incurred. The income thresholds for taxpayers to claim this adjustment changed over time. By 2007, the taxpayer's modified AGI must have been less than: \$70,000 if single, head of household, or qualifying widow(er), or \$140,000 if married filing jointly. The provision that limited the deduction to interest paid in the first 60 months was eliminated in 2002.

Tuition and fees deduction—Starting with Tax Year 2002, a taxpayer was able to deduct, as an adjustment to income, up to \$3,000 of the qualified tuition and fees paid for themselves, a spouse, or dependents, if the taxpayer's modified AGI was less than \$65,000 (\$130,000, if married filing jointly). For 2004, this adjustment was increased to \$4,000 and a taxpayer was able to deduct up to \$2,000, if his or her AGI was higher than the previous limit but not more than \$80,000 (\$160,000 if married filing jointly). This deduction could not be taken if the per-

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son could be claimed as a dependent on another taxpayer's return or if the education credit was claimed for the same student.

Data Sources and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, 1040EZ, and 1040PC (1997 returns only), including electronically filed returns) filed during Calendar Years 1998 and 2008. Returns in the sample were stratified based on: (1) the larger of positive income or negative income (absolute value); (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for tax policy modeling purposes.⁴

Returns were then selected at rates ranging from .02 percent to 100 percent for 1997 and 0.10 percent to 100 percent for 2007. The 1997 data are based on a sample of 124,913 returns and an estimated final population of 123,045,360 returns. The 2007 data are based on a sample of 336,226 returns and an estimated final population of 153,832,380 returns.^{5,6}

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure K shows estimated CVs for the numbers of returns and money amounts for selected income items. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in SOI Sampling Methodology and Data Limitations, later in this issue of the *SOI Bulletin*.

Summary

The number of returns filed by individual taxpayers increased from 122.4 million returns in 1997 to 143.0 million returns in 2007. Taxpayers who were 35 to 44 filed the most returns, filing 27.1 million

returns in both years. This represented 22 percent of total returns filed in 1997 and 19 percent of total returns filed in 2007. Taxpayers 55 to 64 experienced the largest growth in number of returns filed from 1997 to 2007, with the number of returns filed growing from 12.4 million returns in 1997 to 19.3 million in 2007, a 56-percent increase over the 10-year span.

The amount of adjusted gross income (AGI) reported by all taxpayers increased 35 percent in real terms from 1997 to 2007, growing from approximately \$6.4 trillion reported in 1997 to \$8.7 trillion reported 10 years later. Taxpayers 35 to 44 accounted for the largest percentage of total AGI reported in 1997, representing 26.6 percent of the total reported, which was consistent with taxpayers in this age range filing the largest amount of returns compared to all other age ranges. Ten years later, in 2007, this same cohort of taxpayers, now 45 to 54, still accounted for the largest percentage of AGI, representing 25.9 percent of the reported total.

Salaries and wages accounted for the largest portion of AGI in both 1997 and 2007, making up 72.7 of total AGI in 1997 and 67.2 percent of total AGI in 2007. In both 1997 and 2007, salaries and wages accounted for slightly more than half of total adjusted gross income for taxpayers under the age of 18. Salaries and wages, as a percent of AGI, peaked for taxpayers in the next age range (18 to 25), representing 94 percent of their total AGI. As ages increased, taxpayer groups experienced total income less dominated by salaries and wages, transitioning from 92 percent of total income for taxpayers 26 to 35 to roughly 17 percent of total income for ages 65 and over. Taxable pensions and annuities were the largest source of income in 1997 for taxpayers 65 and over, totaling \$199.4 billion and accounting for 23.8 percent of AGI. In 2007, for this same age group, taxable gains from the Schedule D were the largest source of income, totaling \$295.7 billion and representing 21.4 percent of total AGI.

⁴ Returns in the sample were stratified based on the presence of one or more of the following forms or schedules: Form 2555, *Foreign Earned Income*; Form 1116, *Foreign Tax Credit (Individual, Fiduciary, or Nonresident Alien Individual)*; Schedule C, *Profit or Loss from Business (Sole Proprietorship)*; and Schedule F, *Profit or Loss from Farming*.

⁵ For further details on the description of the 1997 sample and the 2007 sample, see *Statistics of Income—Individual Income Tax Returns* (IRS Publication 1304), 1997 and 2007.

⁶ This population includes an estimated 10,853,574 returns that were excluded from other tables in this report because they contained no income information or represented amended or tentative returns identified after sampling or were filed to receive a stimulus payment only. Individuals only filing for the stimulus payment, those who would not ordinarily have a legal requirement to file a Federal income tax return—had to show on their returns at least \$3,000 of qualifying income (defined as wages, self-employment income, Social Security income, Railroad Retirement benefits, certain Veterans Affairs benefits, and nontaxable combat pay). In addition, they could not be claimed as a dependent on someone else's Federal tax return.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Figure K

Coefficients of Variation (CVs) for Individual Taxpayers, by Age [1] and Size of Adjusted Gross Income, Tax Years 1997 [2] and 2007

[Coefficients of variation are percentages]

AGI	Total				Under 18			
	Number of returns		CV		Number of returns		CV	
	1997	2007	1997	2007	1997	2007	1997	2007
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
No adjusted gross income	918,707	1,907,835	2.43	1.45	38,474	111,464	19.71	6.91
\$1 under \$5,000	13,935,880	11,930,752	1.40	0.80	4,104,242	2,238,549	2.81	2.01
\$5,000 under \$10,000	13,414,246	12,114,741	1.43	0.80	608,641	627,493	7.32	3.85
\$10,000 under \$15,000	13,174,125	11,914,564	1.42	0.82	84,194	99,477	14.59	9.23
\$15,000 under \$20,000	11,393,805	11,061,903	1.53	0.86	27,799	40,780	28.24	14.25
\$20,000 under \$25,000	9,944,746	9,963,693	1.68	0.92	14,880	21,321	37.02	20.02
\$25,000 under \$30,000	8,064,922	9,005,338	1.86	0.97	9,126	15,857	45.32	21.75
\$30,000 under \$40,000	12,966,743	14,740,806	1.32	0.73	7,873	24,330	50.02	17.90
\$40,000 under \$50,000	9,787,857	11,150,798	1.35	0.78	3,331	8,313	57.68	29.39
\$50,000 under \$75,000	15,180,241	19,450,744	1.05	0.49	12,305	11,769	36.11	23.73
\$75,000 under \$100,000	6,454,920	11,744,132	1.44	0.72	2,266	1,301	70.65	70.23
\$100,000 under \$200,000	5,377,899	13,457,876	1.44	0.54	1,745	7,654	44.59	29.50
\$200,000 under \$500,000	1,401,734	3,492,353	1.32	0.66	2,029	1,259	37.62	41.25
\$500,000 under \$1,000,000	261,708	651,049	1.14	0.93	454	325	42.14	49.54
\$1,000,000 under \$1,500,000	65,649	166,362	1.95	1.14	125	115	38.35	50.89
\$1,500,000 under \$2,000,000	25,903	70,733	1.43	0.82	75	99	31.26	27.06
\$2,000,000 under \$5,000,000	38,500	108,641	0.59	0.48	62	112	21.41	18.77
\$5,000,000 under \$10,000,000	9,191	28,090	0.60	0.53	32	24	11.47	14.82
\$10,000,000 or more	5,215	18,394	0.00	0.02	7	10	0.00	0.00

AGI	18 under 26				26 under 35			
	Number of returns		CV		Number of returns		CV	
	1997	2007	1997	2007	1997	2007	1997	2007
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
No adjusted gross income	46,113	173,108	16.72	6.20	120,073	197,370	8.44	5.52
\$1 under \$5,000	5,467,299	4,976,674	2.56	1.32	1,367,309	1,279,875	4.99	2.66
\$5,000 under \$10,000	5,252,608	5,056,301	2.61	1.32	2,113,154	1,817,188	3.89	2.22
\$10,000 under \$15,000	3,400,894	3,772,379	3.30	1.55	2,532,956	2,077,476	3.58	2.09
\$15,000 under \$20,000	2,108,509	2,905,536	4.21	1.79	2,671,699	2,121,382	3.52	2.09
\$20,000 under \$25,000	1,384,871	2,084,747	5.25	2.13	2,496,484	2,172,055	3.68	2.07
\$25,000 under \$30,000	877,211	1,437,310	6.60	2.58	2,088,156	2,114,574	4.04	2.10
\$30,000 under \$40,000	783,322	1,631,619	6.52	2.41	3,413,956	3,348,457	2.92	1.66
\$40,000 under \$50,000	307,346	685,864	9.74	3.73	2,098,867	2,436,509	3.54	1.91
\$50,000 under \$75,000	198,631	624,055	11.88	3.87	2,647,676	3,429,604	3.14	1.57
\$75,000 under \$100,000	34,177	131,483	27.55	8.52	825,180	1,614,422	5.47	2.38
\$100,000 under \$200,000	15,305	56,043	30.61	12.00	515,438	1,296,221	5.91	2.51
\$200,000 under \$500,000	3,001	7,153	27.01	18.15	80,877	204,116	7.26	3.85
\$500,000 under \$1,000,000	1,283	2,466	22.95	18.82	11,279	22,234	7.36	6.29
\$1,000,000 under \$1,500,000	372	863	19.86	18.04	2,836	5,175	7.77	7.54
\$1,500,000 under \$2,000,000	117	254	25.07	16.75	1,435	1,921	6.98	6.07
\$2,000,000 under \$5,000,000	191	469	12.65	10.01	1,760	3,625	4.14	3.40
\$5,000,000 under \$10,000,000	47	138	11.24	8.99	355	1,038	2.95	3.24
\$10,000,000 or more	22	42	0.00	0.00	126	491	0.00	0.00

Footnotes at end of figure.

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Figure K—Continued

Coefficients of Variation (CVs) for Individual Taxpayers, by Age [1] and Size of Adjusted Gross Income, Tax Years 1997 [2] and 2007—Continued

[Coefficients of variation are percentages]

AGI	35 under 45				45 under 55			
	Number of returns		CV		Number of returns		CV	
	1997	2007	1997	2007	1997	2007	1997	2007
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
No adjusted gross income	194,357	297,104	6.52	3.91	194,355	352,399	6.23	3.45
\$1 under \$5,000	1,190,409	1,006,945	5.16	2.94	645,023	872,581	6.60	3.10
\$5,000 under \$10,000	1,903,136	1,357,345	3.94	2.53	999,403	1,197,892	5.30	2.65
\$10,000 under \$15,000	2,313,880	1,732,903	3.58	2.25	1,442,416	1,319,652	4.49	2.57
\$15,000 under \$20,000	2,348,220	1,748,741	3.58	2.27	1,325,545	1,480,796	4.68	2.45
\$20,000 under \$25,000	2,255,057	1,819,713	3.72	2.24	1,393,946	1,584,791	4.55	2.38
\$25,000 under \$30,000	2,019,408	1,788,550	3.86	2.26	1,199,555	1,527,976	4.85	2.42
\$30,000 under \$40,000	3,356,162	3,188,001	2.82	1.68	2,515,346	2,804,275	3.23	1.77
\$40,000 under \$50,000	2,862,072	2,526,199	2.93	1.86	2,201,875	2,328,941	3.28	1.92
\$50,000 under \$75,000	4,735,290	4,511,059	2.25	1.33	3,809,117	4,572,408	2.47	1.31
\$75,000 under \$100,000	1,966,711	2,913,463	3.33	1.72	1,959,194	3,078,779	3.30	1.65
\$100,000 under \$200,000	1,498,163	3,266,051	3.25	1.48	1,710,560	3,950,974	2.92	1.31
\$200,000 under \$500,000	392,477	787,011	3.04	1.77	455,928	1,095,725	2.66	1.46
\$500,000 under \$1,000,000	66,136	131,883	2.88	2.44	85,418	211,483	2.48	1.87
\$1,000,000 under \$1,500,000	14,467	29,357	3.28	3.09	21,263	53,427	2.54	2.20
\$1,500,000 under \$2,000,000	5,565	12,538	3.47	2.30	7,910	22,579	2.85	1.67
\$2,000,000 under \$5,000,000	7,552	18,189	1.97	1.46	11,687	34,284	1.40	1.04
\$5,000,000 under \$10,000,000	1,721	4,343	1.53	1.50	2,760	8,458	1.15	1.04
\$10,000,000 or more	941	2,801	0.00	0.09	1,578	5,465	0.00	0.05

AGI	55 under 65				65 and over			
	Number of returns		CV		Number of returns		CV	
	1997	2007	1997	2007	1997	2007	1997	2007
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
No adjusted gross income	127,793	329,662	7.49	3.85	197,541	446,729	7.31	3.77
\$1 under \$5,000	373,715	629,323	7.70	3.63	787,881	926,806	5.46	3.02
\$5,000 under \$10,000	742,309	762,686	5.90	3.25	1,794,994	1,295,836	3.62	2.51
\$10,000 under \$15,000	991,404	936,077	5.15	2.97	2,408,382	1,976,600	3.09	2.05
\$15,000 under \$20,000	973,077	1,039,584	5.18	2.84	1,938,955	1,725,084	3.44	2.19
\$20,000 under \$25,000	1,049,232	1,026,355	5.11	2.89	1,350,275	1,254,711	4.12	2.57
\$25,000 under \$30,000	911,539	1,051,909	5.21	2.85	959,928	1,069,162	4.73	2.79
\$30,000 under \$40,000	1,534,932	1,976,125	3.84	2.06	1,355,153	1,767,999	3.93	2.13
\$40,000 under \$50,000	1,388,291	1,790,997	3.91	2.13	926,075	1,373,975	4.59	2.39
\$50,000 under \$75,000	2,105,926	3,483,124	3.11	1.48	1,671,297	2,818,724	3.41	1.62
\$75,000 under \$100,000	928,552	2,295,954	4.64	1.86	738,840	1,708,730	4.86	2.11
\$100,000 under \$200,000	935,663	2,934,846	3.66	1.50	701,024	1,946,088	3.81	1.77
\$200,000 under \$500,000	244,928	811,766	3.40	1.70	222,493	585,322	3.38	1.96
\$500,000 under \$1,000,000	53,701	161,999	2.89	2.12	43,436	120,659	3.31	2.38
\$1,000,000 under \$1,500,000	14,774	45,103	7.08	2.32	11,812	32,322	3.05	2.70
\$1,500,000 under \$2,000,000	6,063	18,782	3.23	1.84	4,737	14,559	3.57	2.10
\$2,000,000 under \$5,000,000	9,628	29,048	1.61	1.10	7,621	22,914	1.68	1.20
\$5,000,000 under \$10,000,000	2,452	7,537	1.20	1.07	1,824	6,553	1.06	1.10
\$10,000,000 or more	1,409	4,987	0.00	0.05	1,132	4,598	0.00	0.00

[1] Age for joint returns was based on primary taxpayer's age.

[2] For comparability, 1997 amounts have been adjusted for inflation to 2007 constant dollars.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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From 1997 to 2007, total adjustments doubled from \$60.7 billion to more than \$123.0 billion. Taxpayers 45 to 54 claimed the largest amount of adjustments in both 1997 and 2007, with total adjustments claimed by this age group accounting for 32.1 percent of total adjustments in 1997 and 30.8 percent of total adjustments in 2007, increasing 94.3 percent from \$19.5 billion to \$37.9 billion. For taxpayers 18 to 25, the addition of new adjustments, such as the student loan interest deduction and the tuition and fees deduction, directly attributed to a large increase in total adjustments between the 2 years. For taxpayers within this age range, total adjustments more than tripled from \$1.2 billion claimed in 1997 to \$4.4 billion in 2007, with the two new adjustments accounting for approximately 68 percent of the total adjustments claimed by this age group in 2007.

Total itemized deductions increased from \$802.1 billion in 1997 to \$1.3 trillion in 2007, representing an overall increase of 66.2 percent during the period. Taxpayers 35 to 44 claimed the largest amount of itemized deductions in 1997 at \$231.8 billion, and, 10 years later, this same cohort (than 45 to 54) claimed the largest amount of itemized deductions at \$364.7 billion. The deduction for interest paid was the largest itemized deduction claimed by taxpayers 26 to 55, accounting for 40 percent or more of their total deductions in both years. In both 1997 and 2007, the taxes paid deduction was the largest itemized deduction for taxpayers 55 and older, representing more than 30 percent of their total deductions in both years.

Quadrupling in size from 1997 to 2007, total credits claimed rose from \$15.7 billion in 1997 to \$63.8 billion in 2007. The addition of the child tax credit, education credit, and retirement savings added to the huge increase in total credits during this period. Before the creation of these new credits, the foreign tax credit accounted for the largest portion of total credits in 1997, accounting for 33.4 percent of total credits that year and totaling \$5.3 billion. Ten years later, the child tax credit, which was created in 1998, accounted for nearly half of total credits claimed in 2007, totaling \$31.6 billion. Taxpayers 35 to 44 claimed the largest amount of credits in both 1997 and 2007, claiming \$5.3 billion in credits in 1997 (33.5 percent of total credits), rising to \$23.3 billion claimed in 2007 (36.5 percent of total credits). Taxpayers in this age range claimed nearly half of the total child tax credits claimed by all taxpayers in 2007, claiming \$14.6 billion in credit in this year.

Total income tax for all taxpayers increased 18.1 percent from 1997 to 2007, growing from \$944.9 billion to \$1.1 trillion. Taxpayers 45 to 54 accounted for the largest portion of total income tax in both 1997 and 2007, with \$264.6 billion paid in 1997 and \$323.4 billion paid in 2007. Total tax within this age range accounted for 28.0 percent of overall total income tax in 1997 and 29.0 percent of income tax in 2007. Taxpayers within this same age range also paid the largest amount of alternative minimum tax (AMT) in both years, totaling \$1.4 billion (27.8 percent of total AMT paid) in 1997 and growing to \$6.9 billion (28.7 percent of total AMT paid) in 2007.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Number of returns	Adjusted gross income (less deficit)	Salaries and wages		Taxable interest		Tax-exempt interest	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	122,421,991	4,969,949,986	104,404,985	3,613,918,456	67,300,571	171,700,242	4,925,914	49,016,921
Under 18	4,917,659	18,185,397	3,299,201	9,684,779	2,123,260	1,430,679	111,167	131,377
18 under 26	19,881,320	247,309,405	19,514,784	233,294,187	5,616,802	2,039,724	102,970	315,622
26 under 35	22,989,617	763,522,084	22,191,366	704,143,327	9,038,250	5,172,774	159,162	579,338
35 under 45	27,131,726	1,321,428,320	25,620,388	1,123,905,521	14,168,918	14,797,433	488,984	2,948,559
45 under 55	19,982,879	1,235,554,002	18,456,023	975,056,014	13,155,264	25,330,907	852,997	6,190,527
55 under 65	12,395,390	734,380,020	10,438,782	458,568,648	9,534,088	31,219,916	822,407	7,484,482
65 and over	15,123,400	649,570,757	4,884,442	109,265,980	13,663,989	91,708,809	2,388,226	31,367,016
Joint returns and returns of surviving spouses, total	49,227,325	3,335,007,786	42,283,828	2,364,989,948	36,129,963	106,052,251	2,987,142	30,489,835
Under 26	1,656,660	48,414,982	1,635,350	46,276,794	587,995	149,586	9,591	14,127
26 under 35	8,278,335	422,386,860	8,022,126	385,973,985	4,571,190	2,507,981	97,949	268,995
35 under 45	13,002,498	924,325,942	12,431,668	771,753,584	8,928,364	10,344,072	369,171	2,042,227
45 under 55	11,020,125	930,190,451	10,433,537	723,224,272	8,500,798	18,746,072	629,270	4,749,568
55 under 65	7,476,597	570,796,470	6,504,519	352,698,972	6,318,047	22,858,026	574,924	5,606,069
65 and over	7,793,111	438,893,082	3,256,627	85,062,341	7,223,569	51,446,514	1,306,236	17,808,849
Returns of married persons filing separately, total	2,620,881	88,613,224	2,337,754	67,258,473	1,156,678	3,287,054	53,885	1,077,954
Under 26	208,661	2,908,706	204,950	2,831,094	37,263	5,693	**	**
26 under 35	611,879	14,976,008	571,677	13,944,917	187,187	115,532	** 1,297	** 20,354
35 under 45	866,438	28,939,664	816,557	25,204,623	358,897	493,420	5,678	80,965
45 under 55	539,019	20,756,932	484,539	16,276,406	285,322	676,194	12,772	185,358
55 under 65	266,158	12,702,151	213,147	7,503,682	181,904	763,718	7,986	138,645
65 and over	128,727	8,329,761	46,884	1,497,752	106,105	1,232,497	26,151	652,632
Returns of heads of households, total	16,855,280	378,339,276	15,856,542	331,765,953	4,375,698	4,256,201	124,877	899,103
Under 26	2,162,476	24,594,948	2,140,770	23,803,435	122,046	17,136	**	**
26 under 35	4,525,859	80,335,710	4,391,319	76,559,804	645,093	247,473	** 4,439	** 21,380
35 under 45	5,862,141	138,583,309	5,544,695	126,352,441	1,538,983	829,977	14,624	103,259
45 under 55	2,951,685	96,010,209	2,745,996	81,702,376	1,276,775	1,274,253	46,359	281,339
55 under 65	954,601	27,501,111	835,404	19,761,125	497,048	668,944	21,524	135,879
65 and over	398,518	11,313,991	198,356	3,586,771	295,753	1,218,417	37,931	357,246
Single returns, total	53,718,505	1,167,989,700	43,926,862	849,904,082	25,638,233	58,104,736	1,760,011	16,550,029
Under 26	20,771,181	189,576,167	18,832,914	170,067,643	6,992,758	3,297,987	204,533	432,124
26 under 35	9,573,544	245,823,505	9,206,243	227,664,620	3,634,781	2,301,788	55,488	269,357
35 under 45	7,400,649	229,579,405	6,827,468	200,594,874	3,342,674	3,129,964	99,512	722,109
45 under 55	5,472,051	188,596,411	4,791,950	153,852,960	3,092,368	4,634,388	164,595	974,262
55 under 65	3,698,035	123,380,289	2,885,712	78,604,870	2,537,089	6,929,228	217,973	1,603,889
65 and over	6,803,044	191,033,924	1,382,574	19,119,116	6,038,563	37,811,380	1,017,909	12,548,289

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Dividends		State income tax refunds		Alimony received		Business or profession	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Net income	
							Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total	29,507,639	120,493,432	19,218,388	14,094,351	413,109	4,965,883	12,701,731	210,585,238
Under 18	1,593,529	1,620,714	27,386	29,079	* 999	* 70636	60,043	109,910
18 under 26	1,499,465	1,744,492	207,069	79,292	* 2,312	* 4,422	663,681	3,132,981
26 under 35	3,187,149	4,435,490	2,833,452	1,466,119	27,002	144,093	2,149,078	22,637,380
35 under 45	5,374,886	11,142,807	6,065,834	4,074,907	97,008	911,529	3,799,018	67,136,870
45 under 55	5,619,263	19,135,853	5,414,707	4,191,754	140,408	1,858,763	3,076,610	67,034,054
55 under 65	4,456,737	21,323,578	3,004,369	2,449,123	94,377	1,345,086	1,760,380	35,728,910
65 and over	7,776,610	61,090,498	1,665,572	1,804,078	51,002	631,355	1,192,920	14,805,134
Joint returns and returns of surviving spouses, total	16,692,311	75,512,745	13,093,279	10,567,679	17,262	120,048	8,210,702	158,874,676
Under 26	104,427	53,177	66,479	27,137	0	0	149,022	780,922
26 under 35	1,700,446	2,278,652	1,876,592	1,013,270	* 2,110	* 12,694	1,224,688	14,920,261
35 under 45	3,671,895	7,725,800	4,292,073	3,054,118	* 2,836	* 24,857	2,481,305	50,070,859
45 under 55	3,912,608	14,072,824	3,735,624	3,205,098	4,526	24,178	2,135,219	51,836,868
55 under 65	3,096,081	15,601,523	2,103,472	1,963,363	6,661	56,609	1,321,530	29,371,213
65 and over	4,206,854	35,780,770	1,019,037	1,304,692	* 1,129	1,710	898,936	11,894,553
Returns of married persons filing separately, total	398,026	2,392,978	540,923	305,222	12,373	60,524	229,868	3,703,950
Under 26	* 1,202	* 2,819	* 4,224	* 221	* 1,110	* 49	* 7,305	* 23,075
26 under 35	67,778	76,153	92,660	35,521	* 2,893	* 2,407	46,168	409,924
35 under 45	101,427	374,507	190,588	98,477	* 1,322	* 9,430	73,129	1,256,855
45 under 55	100,852	429,616	151,317	87,222	* 7,040	* 48,182	56,463	918,618
55 under 65	68,320	651,723	82,426	46,739	* 8	* 455	34,036	763,709
65 and over	58,447	858,159	19,707	37,043	0	0	12,766	331,769
Returns of heads of households, total	1,285,052	3,085,739	1,431,217	867,721	166,403	2,086,756	1,190,226	12,855,981
Under 26	* 8,463	* 15,858	* 12,420	* 2,267	0	0	91,463	442,038
26 under 35	122,846	146,849	174,210	78,470	* 10,642	* 58,849	268,403	1,933,075
35 under 45	429,467	585,158	559,652	356,699	63,841	580,021	465,183	4,759,180
45 under 55	414,004	1,074,515	493,325	333,107	69,871	1,101,774	286,565	4,640,181
55 under 65	172,173	563,236	152,372	71,722	18,739	306,260	61,489	825,815
65 and over	138,100	700,123	39,238	25,455	* 3,309	* 39,852	17,125	255,692
Single returns, total	11,132,250	39,501,970	4,152,970	2,353,728	217,071	2,698,555	3,070,935	35,150,632
Under 26	2,978,902	3,293,351	151,331	78,744	* 2,201	* 75,009	475,935	1,996,855
26 under 35	1,296,079	1,933,835	689,990	338,858	* 11,357	* 70,144	609,819	5,374,120
35 under 45	1,172,098	2,457,342	1,023,521	565,613	29,010	297,220	779,401	11,049,976
45 under 55	1,191,800	3,558,898	1,034,440	566,327	58,972	684,628	598,362	9,638,387
55 under 65	1,120,163	4,507,097	666,098	367,298	68,968	981,761	343,325	4,768,173
65 and over	3,373,208	23,751,447	587,590	436,888	46,564	589,793	264,093	2,323,120

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Business or profession—continued		Sales of capital assets reported on Form 1040, Schedule D					
	Net loss		Taxable net gain		Taxable net loss		Short-term capital gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total	4,235,845	23,844,022	19,765,289	364,828,909	4,474,823	8,745,642	5,361,943	37,288,962
Under 18	* 8,839	* 12,935	1,378,992	4,313,419	71,059	80,692	228,384	378,945
18 under 26	157,570	446,845	1,018,090	4,427,308	119,494	145,242	203,035	650,946
26 under 35	721,880	3,426,224	2,145,832	16,083,809	455,908	715,330	630,026	3,016,047
35 under 45	1,144,352	5,421,784	3,502,326	58,900,724	846,088	1,569,547	1,024,584	8,686,575
45 under 55	1,127,286	7,161,638	3,673,069	88,126,758	950,440	1,926,772	1,089,639	8,953,021
55 under 65	688,747	4,239,830	2,956,147	83,026,083	784,516	1,677,457	833,348	7,077,269
65 and over	387,171	3,134,767	5,090,832	109,950,808	1,247,319	2,630,602	1,352,927	8,526,160
Joint returns and returns of surviving spouses, total	2,962,916	16,607,485	11,163,112	268,968,736	2,774,681	5,551,079	3,198,817	26,642,383
Under 26	61,837	149,951	78,064	343,923	* 6,703	* 1,340	18,727	98,797
26 under 35	421,470	2,052,492	1,192,763	9,530,217	288,928	452,798	343,507	1,715,139
35 under 45	830,822	3,693,570	2,466,047	46,361,764	548,885	1,012,245	704,638	6,757,774
45 under 55	821,590	5,326,009	2,525,686	69,610,614	687,686	1,389,814	744,989	6,637,191
55 under 65	555,564	3,363,557	2,107,743	67,778,421	537,441	1,180,175	600,586	5,498,001
65 and over	271,632	2,021,906	2,792,810	75,343,796	705,038	1,514,707	786,370	5,935,480
Returns of married persons filing separately, total	85,383	794,985	238,043	10,050,667	68,848	88,863	82,373	1,327,748
Under 26	* 3,103	* 14,815	* 1,202	* 5,778	0	0	**	**
26 under 35	14,197	93,690	34,961	479,830	13,812	19,203	** 11,066	** 137,586
35 under 45	22,132	182,813	56,775	1,879,902	6,843	8,876	22,772	302,207
45 under 55	34,273	275,987	64,543	2,481,189	24,236	27,797	25,507	315,681
55 under 65	9,086	145,386	43,370	2,705,786	14,288	18,562	10,809	347,443
65 and over	2,592	82,295	37,191	2,498,182	9,668	14,426	12,220	224,831
Returns of heads of households, total	234,512	1,437,815	832,168	8,038,482	199,972	369,702	218,851	804,990
Under 26	* 3,112	* 9,587	12,075	27,604	0	0	**	**
26 under 35	55,945	301,352	67,946	346,315	12,229	16,115	** 28,494	** 49,385
35 under 45	73,496	490,754	235,345	1,688,335	72,644	144,527	69,947	216,134
45 under 55	68,226	423,753	293,224	3,463,270	73,163	126,989	70,147	294,150
55 under 65	25,833	162,931	114,328	1,328,459	27,560	46,413	27,987	156,913
65 and over	7,901	49,438	109,251	1,184,498	14,375	35,658	22,276	88,409
Single returns, total	953,033	5,003,737	7,531,966	77,771,025	1,431,322	2,735,998	1,861,902	8,513,842
Under 26	98,357	285,426	2,305,740	8,363,422	183,850	224,594	410,282	916,654
26 under 35	230,268	978,691	850,162	5,727,447	140,938	227,214	249,369	1,128,377
35 under 45	217,901	1,054,647	744,159	8,970,723	217,715	403,900	227,227	1,410,461
45 under 55	203,197	1,135,889	789,618	12,571,685	165,355	382,173	248,996	1,705,999
55 under 65	98,265	567,955	690,706	11,213,417	205,228	432,307	193,966	1,074,911
65 and over	105,046	981,128	2,151,580	30,924,332	518,237	1,065,811	532,061	2,277,440

Footnote at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Short-term capital loss		Short-term loss carryover		Short-term gain from other forms (2119, 4797, etc.)		Short-term loss from other forms (4684, 6781, and 8824)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total	3,225,743	41,287,212	785,335	24,707,296	159,039	2,216,697	84,077	864,940
Under 18	81,917	64,185	12,120	11,413	* 423	* 331	* 16	* 98
18 under 26	79,850	199,792	15,054	41,683	1,472	7,561	31	63
26 under 35	386,276	1,995,250	58,521	865,891	9,584	197,935	11,525	31,975
35 under 45	668,060	6,868,703	155,396	3,290,754	24,882	800,116	18,715	203,539
45 under 55	680,347	10,307,936	184,764	6,192,198	44,773	492,150	22,691	214,195
55 under 65	516,727	9,548,181	133,643	6,256,330	40,283	274,706	12,929	231,388
65 and over	812,566	12,303,165	225,839	8,049,026	37,623	443,898	18,171	183,682
Joint returns and returns of surviving spouses, total	2,084,787	29,225,669	503,089	17,136,429	117,139	1,694,713	67,005	686,431
Under 26	5,163	2,679	* 1,214	* 32	9	101	0	0
26 under 35	238,124	1,130,428	41,503	556,153	5,828	147,681	8,814	21,040
35 under 45	460,375	4,937,952	97,593	2,334,547	17,733	675,155	14,347	173,121
45 under 55	510,833	7,641,220	133,801	4,500,260	32,724	324,946	19,927	170,901
55 under 65	360,187	6,976,506	89,574	4,330,974	36,582	241,184	9,764	180,360
65 and over	510,105	8,536,884	139,405	5,414,463	24,264	305,647	14,153	141,008
Returns of married persons filing separately, total	46,693	1,238,770	15,614	705,255	2,389	82,400	568	40,644
Under 26	0	0	0	0	0	0	0	0
26 under 35	9,183	132,576	* 1,162	* 18,200	14	3,892	* 12	* 41
35 under 45	5,171	123,635	1,749	49,514	1,189	8,366	125	3,242
45 under 55	16,459	304,167	5,417	187,604	742	44,629	124	6,166
55 under 65	7,482	347,838	1,147	274,567	355	19,818	** 306	** 31,196
65 and over	8,398	330,555	6,138	175,369	89	5,695	**	**
Returns of heads of households, total	125,587	1,294,809	40,253	797,058	5,950	37,764	863	19,012
Under 26	0	0	0	0	0	0	0	0
26 under 35	10,664	15,607	* 3	* 8	0	0	**	**
35 under 45	39,852	346,323	17,661	178,155	3,512	27,323	** 34	** 2,373
45 under 55	42,269	573,099	13,424	354,006	1,308	6,222	669	15,554
55 under 65	21,947	235,663	5,104	134,611	* 1,126	* 4,204	** 159	** 1,085
65 and over	10,855	124,117	4,061	130,278	* 4	* 16	**	**
Single returns, total	968,676	9,527,965	226,378	6,068,555	33,561	401,820	15,641	118,854
Under 26	156,604	261,299	25,960	53,064	1,886	7,792	46	161
26 under 35	128,306	716,640	15,852	291,530	3,742	46,363	2,698	10,830
35 under 45	162,662	1,460,792	38,392	728,538	2,448	89,272	4,210	24,867
45 under 55	110,786	1,789,452	32,121	1,150,327	10,000	116,354	1,971	21,574
55 under 65	127,110	1,988,173	37,818	1,516,178	2,220	9,501	2,763	25,211
65 and over	283,208	3,311,609	76,236	2,328,917	13,265	132,540	3,954	36,211

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Net short-term partnership/ S-corporation gain		Net short-term partnership/ S-corporation loss		Long-term capital gain		Long-term capital loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total	605,437	10,603,682	235,652	2,060,566	18,854,864	341,335,816	3,456,193	58,011,569
Under 18	20,639	89,587	7,955	6,602	1,337,308	3,980,636	54,561	132,693
18 under 26	20,946	161,088	7,624	70,116	961,658	3,904,006	89,797	389,779
26 under 35	42,071	766,973	18,849	111,411	1,938,384	13,685,322	282,956	1,919,249
35 under 45	84,119	2,843,848	39,129	475,852	3,263,331	52,603,315	591,288	6,723,492
45 under 55	137,207	2,336,232	45,108	513,708	3,504,108	82,518,558	713,725	13,655,784
55 under 65	104,858	2,140,119	37,097	488,118	2,880,473	79,022,751	646,898	13,299,016
65 and over	195,597	2,265,835	79,889	394,758	4,969,603	105,621,228	1,076,967	21,891,556
Joint returns and returns of surviving spouses, total	366,884	7,694,638	164,336	1,600,156	10,644,940	252,786,200	2,141,169	37,956,480
Under 26	* 493	* 4,883	* 203	* 373	68,559	247,004	* 6,316	* 1,333
26 under 35	24,050	391,056	15,523	66,638	1,071,934	8,098,717	180,832	1,092,934
35 under 45	64,964	2,249,111	26,924	375,190	2,306,139	41,433,320	388,547	4,597,412
45 under 55	100,141	1,876,428	36,271	456,793	2,413,022	65,656,265	517,107	10,118,642
55 under 65	71,152	1,597,160	28,431	444,248	2,051,567	64,778,713	452,158	9,325,370
65 and over	106,084	1,576,000	56,985	256,914	2,733,720	72,572,182	596,210	12,820,789
Returns of married persons filing separately, total	5,809	528,534	1,943	52,917	235,322	9,055,341	46,345	1,708,729
Under 26	0	0	0	0	* 1,202	* 5,754	0	0
26 under 35	1,178	13,436	* 17	* 1,364	35,752	381,007	9,259	196,799
35 under 45	720	108,887	334	6,276	51,286	1,652,976	5,115	189,807
45 under 55	1,181	96,037	1,368	7,812	64,070	2,244,171	16,813	446,096
55 under 65	879	173,277	101	7,540	44,247	2,416,532	8,578	495,914
65 and over	1,851	136,898	122	29,925	38,764	2,354,901	6,579	380,113
Returns of heads of households, total	19,658	142,757	2,107	22,716	766,157	7,459,611	135,364	1,741,508
Under 26	0	0	0	0	* 9,676	* 13,190	0	0
26 under 35	* 4,315	* 17,634	0	0	55,164	322,670	3,671	57,024
35 under 45	3,402	33,727	462	10,106	208,674	1,521,582	49,732	418,342
45 under 55	9,490	35,486	1,437	10,655	280,898	3,288,726	54,338	849,255
55 under 65	1,776	41,855	34	1,309	107,597	1,208,243	16,747	274,247
65 and over	* 674	* 14,055	* 174	* 647	104,148	1,105,201	10,877	142,640
Single returns, total	213,086	2,237,753	67,266	384,777	7,208,445	72,034,663	1,133,315	16,604,852
Under 26	41,092	245,792	15,376	76,345	2,219,529	7,618,694	138,043	521,139
26 under 35	12,527	344,847	3,310	43,409	775,534	4,882,927	89,194	572,491
35 under 45	15,033	452,123	11,409	84,280	697,232	7,995,437	147,893	1,517,930
45 under 55	26,395	328,281	6,032	38,449	746,118	11,329,396	125,467	2,241,792
55 under 65	31,050	327,826	8,531	35,021	677,062	10,619,263	169,416	3,203,485
65 and over	86,988	538,883	22,609	107,272	2,092,971	29,588,944	463,302	8,548,015

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Long-term loss carryover		Long-term gain from other forms (2119, 4797, etc.)		Long-term loss from other forms (4684, 6781, and 8824)		Net long-term partnership/S-corporation gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total	1,772,205	48,931,207	2,774,253	80,933,881	66,897	1,129,496	1,403,020	62,024,985
Under 18	30,830	85,989	19,091	128,423	* 15	* 115	53,316	925,805
18 under 26	31,167	217,991	26,930	192,698	* 26	* 84	46,198	1,029,660
26 under 35	68,896	962,597	119,470	2,390,086	10,392	44,564	71,674	3,317,132
35 under 45	246,925	4,972,435	350,732	11,283,100	15,404	277,900	198,188	10,960,366
45 under 55	389,176	11,460,560	574,996	20,120,259	16,112	262,248	310,701	16,055,375
55 under 65	350,807	11,103,056	621,223	20,997,581	10,553	313,552	247,233	14,067,652
65 and over	654,404	20,128,577	1,061,812	25,821,734	14,396	231,034	475,709	15,668,994
Joint returns and returns of surviving spouses, total	1,066,519	31,796,136	1,961,207	62,532,908	51,349	872,833	888,093	46,602,724
Under 26	* 1,215	* 45	7,569	42,794	0	0	7,218	68,332
26 under 35	41,573	505,176	82,670	1,611,988	7,658	29,053	49,433	1,784,856
35 under 45	152,072	3,322,558	251,240	8,730,267	10,624	234,895	151,332	8,936,747
45 under 55	280,024	8,392,490	435,205	16,035,403	13,764	204,385	223,892	13,311,219
55 under 65	245,459	7,773,132	497,118	17,796,187	7,624	225,136	185,807	11,570,442
65 and over	346,176	11,802,735	687,404	18,316,269	11,680	179,363	270,411	10,931,128
Returns of married persons filing separately, total	39,863	1,531,178	39,386	2,499,452	479	56,356	15,229	2,421,274
Under 26	0	0	0	0	0	0	0	0
26 under 35	* 5,679	* 34,680	5,014	113,089	* 12	* 62	1,262	34,463
35 under 45	1,210	163,931	4,509	427,625	118	4,455	2,549	478,166
45 under 55	18,041	480,313	11,629	634,417	97	7,449	4,648	633,206
55 under 65	6,625	446,615	8,768	677,519	** 251	** 44,391	3,292	633,112
65 and over	8,308	405,639	9,466	646,803	**	**	3,477	642,327
Returns of heads of households, total	53,848	1,268,032	81,593	1,560,835	1,728	32,573	45,281	875,785
Under 26	0	0	0	0	0	0	0	0
26 under 35	* 1,312	* 15,658	3,277	83,300	0	0	* 1,120	* 34,273
35 under 45	22,914	318,201	28,429	322,539	* 1,056	* 7,881	6,173	203,209
45 under 55	17,200	523,147	29,696	738,198	666	23,073	34,097	438,717
55 under 65	7,866	262,001	6,826	168,602	** 6	** 1,618	2,646	144,331
65 and over	4,556	149,025	13,365	248,195	**	**	1,244	55,255
Single returns, total	611,975	14,335,861	692,067	14,340,686	13,341	167,733	454,418	12,125,202
Under 26	60,782	303,935	38,450	278,327	* 41	* 199	92,296	1,887,133
26 under 35	20,332	407,084	28,509	581,710	2,722	15,449	19,859	1,463,539
35 under 45	70,729	1,167,745	66,553	1,802,669	3,607	30,669	38,134	1,342,244
45 under 55	73,911	2,064,610	98,467	2,712,241	1,585	27,340	48,063	1,672,234
55 under 65	90,858	2,621,309	108,510	2,355,273	2,709	50,922	55,488	1,719,767
65 and over	295,363	7,771,177	351,577	6,610,467	2,678	43,154	200,578	4,040,284

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Sales of capital assets reported on Form 1040, Schedule D—continued		Schedule D capital gain distributions		Sale of property other than capital assets			
	Net long-term partnership/ S-corporation loss				Net gain		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	384,116	2,033,242	14,968,696	45,131,642	876,913	6,321,177	867,689	7,781,579
Under 18	* 4,899	* 2,309	1,217,998	1,713,274	5,000	5,386	5,835	19,514
18 under 26	5,872	19,603	788,474	973,710	22,740	26,287	15,785	25,879
26 under 35	22,496	65,667	1,578,394	2,066,558	66,931	343,698	85,744	592,273
35 under 45	58,684	263,156	2,541,482	5,858,194	168,482	1,026,064	206,121	1,691,572
45 under 55	100,591	487,891	2,779,770	9,153,781	214,278	1,629,293	218,067	2,150,962
55 under 65	73,181	505,478	2,204,261	8,170,804	190,618	1,539,723	149,164	1,628,546
65 and over	118,392	689,139	3,858,317	17,195,320	208,863	1,750,726	186,971	1,672,834
Joint returns and returns of surviving spouses, total	249,695	1,357,505	8,275,426	28,815,497	663,537	5,076,144	637,696	5,753,561
Under 26	* 343	* 9	46,027	46,074	5,405	5,470	* 4,934	* 5,065
26 under 35	13,436	40,348	875,073	1,108,992	55,668	301,901	60,545	425,061
35 under 45	37,228	204,881	1,791,826	4,324,438	129,922	842,886	160,882	1,282,502
45 under 55	74,141	370,199	1,920,018	6,776,683	170,686	1,387,875	166,124	1,644,645
55 under 65	51,725	311,724	1,517,578	6,045,801	156,720	1,296,745	119,694	1,285,172
65 and over	72,823	430,344	2,124,903	10,513,509	145,135	1,241,267	125,518	1,111,116
Returns of married persons filing separately, total	4,710	61,901	164,453	544,537	6,646	150,780	11,527	272,576
Under 26	**	**	* 1,201	* 5,712	0	0	* 1,199	* 26
26 under 35	** 54	** 1,267	21,704	23,969	232	4,557	2,410	60,662
35 under 45	3,133	16,548	34,947	81,029	1,971	15,720	2,648	36,229
45 under 55	92	5,364	46,687	177,153	1,272	21,878	798	106,535
55 under 65	1,375	32,208	32,660	144,603	1,489	46,789	2,073	35,022
65 and over	56	6,514	27,254	112,070	1,683	61,836	2,397	34,102
Returns of heads of households, total	12,807	27,728	576,866	1,372,305	25,546	154,056	29,691	291,264
Under 26	0	0	* 5,569	* 6,777	* 1,462	* 1,280	* 3,103	* 6,117
26 under 35	* 158	* 4,668	40,108	27,062	* 2,234	* 4,880	2,297	1,961
35 under 45	484	5,798	147,307	246,970	8,214	30,406	6,602	106,919
45 under 55	10,786	15,927	218,892	565,205	5,617	58,122	10,052	82,306
55 under 65	* 1,206	* 746	85,760	230,660	5,225	30,691	4,260	33,118
65 and over	* 173	* 590	79,231	295,631	2,794	28,677	* 3,377	* 60,844
Single returns, total	116,903	586,108	5,951,951	14,399,303	181,185	940,196	188,775	1,464,178
Under 26	10,427	21,903	1,953,674	2,628,421	20,873	24,923	12,384	34,186
26 under 35	8,849	19,384	641,509	906,535	8,797	32,361	20,493	104,589
35 under 45	17,840	35,928	567,402	1,205,757	28,375	137,052	35,989	265,922
45 under 55	15,572	96,401	594,173	1,634,740	36,703	161,418	41,093	317,477
55 under 65	18,875	160,800	568,263	1,749,740	27,184	165,497	23,137	275,234
65 and over	45,340	251,692	1,626,929	6,274,110	59,251	418,946	55,680	466,771

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Taxable IRA distributions		Pensions and annuities				Rent	
			Total		Taxable		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total	6,214,044	55,182,520	20,948,184	382,935,981	19,496,575	259,711,251	4,392,747	39,325,711
Under 18	* 4,271	* 16,158	24,251	355,245	24,251	237,497	8,395	32,046
18 under 26	34,647	76,243	212,800	783,012	176,870	482,911	39,938	161,807
26 under 35	307,347	1,469,233	1,274,956	8,446,123	1,012,786	4,107,652	205,808	773,977
35 under 45	488,102	3,692,338	1,990,544	24,014,078	1,589,459	10,333,479	673,006	4,154,813
45 under 55	495,841	4,821,616	2,491,772	46,312,036	2,112,790	22,378,438	944,646	8,145,009
55 under 65	821,150	11,868,751	4,354,412	114,800,423	4,133,627	67,839,838	996,334	10,286,141
65 and over	4,062,687	33,238,180	10,599,448	188,225,064	10,446,793	154,331,437	1,524,620	15,771,917
Joint returns and returns of surviving spouses, total	3,944,403	39,429,613	12,515,549	269,106,658	11,548,919	175,788,396	2,974,540	29,387,387
Under 26	* 6,590	* 3,845	77,157	361,650	56,200	262,163	* 4,467	* 9,526
26 under 35	152,115	739,918	735,563	5,423,703	561,441	2,441,097	144,059	514,109
35 under 45	289,069	2,434,242	1,267,838	16,438,950	990,607	6,159,869	467,673	3,300,322
45 under 55	302,104	3,346,326	1,652,357	35,433,286	1,380,544	16,382,127	678,929	6,357,227
55 under 65	545,955	9,172,631	2,936,753	87,860,216	2,790,579	50,117,613	766,651	8,193,654
65 and over	2,648,569	23,732,651	5,845,881	123,588,852	5,769,547	100,425,526	912,761	11,012,548
Returns of married persons filing separately, total	55,685	409,509	273,941	4,999,225	257,069	3,577,595	61,369	483,073
Under 26	* 4,360	* 4,207	0	0	0	0	0	0
26 under 35	* 7	* 26	20,191	137,088	* 14,691	* 75,992	* 4,273	* 6,071
35 under 45	16,914	80,754	46,013	514,864	40,378	271,412	10,718	48,136
45 under 55	14,608	52,004	63,342	1,069,061	58,151	669,504	13,406	113,237
55 under 65	6,627	131,686	64,588	1,498,521	64,401	1,150,644	16,121	145,842
65 and over	13,168	140,832	79,806	1,779,691	79,447	1,410,043	16,852	169,787
Returns of heads of households, total	296,284	2,144,978	1,236,112	14,384,530	1,145,809	10,747,790	194,814	1,167,588
Under 26	* 6,759	* 19,702	* 20,455	* 24,002	* 20,455	* 19,687	**	**
26 under 35	42,275	188,181	155,957	670,500	143,018	456,485	** 13,813	** 59,822
35 under 45	78,891	453,707	330,992	3,046,000	289,110	2,165,906	69,571	329,354
45 under 55	50,540	460,354	264,746	3,307,150	241,544	1,952,736	65,162	381,721
55 under 65	36,670	385,906	238,326	4,004,999	235,617	3,204,976	27,856	220,811
65 and over	81,150	637,128	225,635	3,331,879	216,066	2,948,000	18,413	175,879
Single returns, total	1,917,672	13,198,419	6,922,583	94,445,568	6,544,778	69,597,470	1,162,025	8,287,663
Under 26	21,209	64,647	139,438	752,604	124,465	438,557	43,865	184,325
26 under 35	112,949	541,108	363,245	2,214,832	293,636	1,134,079	43,665	193,977
35 under 45	103,227	723,634	345,701	4,014,264	269,364	1,736,292	125,044	477,001
45 under 55	128,591	962,932	511,327	6,502,539	432,550	3,374,071	187,150	1,292,824
55 under 65	231,897	2,178,529	1,114,745	21,436,688	1,043,030	13,366,603	185,706	1,725,835
65 and over	1,319,799	8,727,568	4,448,126	59,524,641	4,381,733	49,547,868	576,595	4,413,702

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Rent—continued		Royalty				Farm rental	
	Net loss (includes nondeductible loss)		Net income		Net loss		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total	4,835,625	28,319,569	1,121,873	6,745,227	44,806	157,321	515,094	4,101,320
Under 18	* 1,815	* 22,405	12,906	19,349	* 8	* 1,347	* 2,436	* 4,089
18 under 26	36,951	132,257	15,497	32,171	0	0	* 1,199	* 1,751
26 under 35	472,126	2,613,683	43,172	226,318	129	873	6,287	90,551
35 under 45	1,232,082	7,064,924	124,102	988,500	4,351	11,485	45,771	264,085
45 under 55	1,336,878	8,446,319	199,725	1,373,950	18,183	66,867	77,295	460,338
55 under 65	970,901	6,031,921	231,376	1,365,282	9,449	41,474	83,914	444,418
65 and over	784,871	4,008,060	495,096	2,739,659	12,685	35,276	298,193	2,836,088
Joint returns and returns of surviving spouses, total	3,274,649	19,568,723	765,777	4,498,731	31,743	119,112	305,285	2,541,181
Under 26	12,236	66,212	242	2,892	0	0	0	0
26 under 35	302,957	1,470,354	27,873	124,629	* 96	* 536	5,073	57,260
35 under 45	868,221	5,002,664	92,279	661,212	2,787	11,236	33,999	172,062
45 under 55	912,197	6,020,773	150,044	1,048,080	12,475	66,456	61,807	430,949
55 under 65	705,133	4,421,366	184,862	1,015,134	7,423	27,443	63,996	302,327
65 and over	473,905	2,587,354	310,477	1,646,783	8,961	13,440	140,411	1,578,583
Returns of married persons filing separately, total	92,946	594,231	15,093	272,845	68	2,298	5,158	58,923
Under 26	0	0	0	0	0	0	0	0
26 under 35	19,636	205,656	* 1,209	* 5,717	0	0	0	0
35 under 45	16,476	93,821	2,021	113,350	**	**	* 432	* 2,730
45 under 55	28,492	121,927	6,013	92,258	** 5	** 13	* 14	* 160
55 under 65	13,298	58,774	4,091	26,841	* 43	* 2,165	* 1,241	* 9,773
65 and over	15,044	114,052	1,759	34,679	* 19	* 120	* 3,471	* 46,260
Returns of heads of households, total	318,829	1,791,232	48,000	235,136	1,280	8,681	18,205	69,531
Under 26	* 2,482	* 6,630	* 1,200	* 3,779	0	0	0	0
26 under 35	40,712	256,559	* 1,383	* 8,458	0	0	0	0
35 under 45	91,119	522,938	11,981	87,682	0	0	* 2,437	* 11,923
45 under 55	112,517	645,100	15,789	57,572	**	**	* 3,206	* 12,421
55 under 65	47,889	244,506	7,090	50,183	** 1,280	** 8,681	* 4,656	* 9,732
65 and over	24,111	115,499	10,557	27,461	0	0	* 7,906	* 35,455
Single returns, total	1,149,200	6,365,383	293,003	1,738,515	11,716	27,230	186,445	1,431,685
Under 26	24,048	81,819	26,961	44,848	8	1,347	* 3,635	* 5,840
26 under 35	108,821	681,115	12,707	87,514	* 33	* 337	* 1,214	* 33,291
35 under 45	256,266	1,445,501	17,820	126,255	* 1,564	* 248	8,903	77,371
45 under 55	283,672	1,658,518	27,879	176,040	* 5,703	* 398	12,268	16,808
55 under 65	204,581	1,307,275	35,333	273,124	703	3,184	14,022	122,586
65 and over	271,812	1,191,155	172,303	1,030,735	3,705	21,716	146,404	1,175,790

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Farm rental—continued		Total rental and royalty				Partnership and S-corporation	
	Net loss		Net income		Net loss		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns, total	141,755	572,025	5,524,218	49,348,666	4,651,822	26,982,831	3,917,860	213,559,410
Under 18	0	0	21,301	55,415	* 3,005	* 21,001	56,461	675,526
18 under 26	**	**	54,266	195,417	36,689	125,094	91,019	1,426,127
26 under 35	** 7,422	** 43,913	246,716	1,083,261	454,737	2,428,347	406,576	13,218,172
35 under 45	12,608	52,087	800,180	5,355,846	1,157,352	6,586,284	971,681	57,128,709
45 under 55	18,176	92,870	1,140,107	9,730,370	1,264,047	7,880,433	989,418	68,138,321
55 under 65	32,909	140,708	1,197,260	11,839,115	937,793	5,929,381	655,471	43,557,274
65 and over	70,640	242,447	2,064,388	21,089,242	798,200	4,012,291	747,234	29,415,282
Joint returns and returns of surviving spouses, total	94,093	368,058	3,689,640	35,782,672	3,137,984	18,515,007	2,854,419	176,757,294
Under 26	**	**	4,669	12,108	12,079	57,392	21,162	332,162
26 under 35		** 39,271	171,414	690,407	300,010	1,454,886	268,309	9,480,653
35 under 45		51,981	567,666	4,097,498	809,475	4,500,169	762,801	47,857,611
45 under 55	16,616	67,846	821,515	7,633,067	860,411	5,627,256	778,166	58,234,963
55 under 65	21,724	72,797	920,388	9,285,887	681,293	4,340,149	528,274	37,159,567
65 and over	37,179	136,163	1,203,989	14,063,707	474,716	2,535,155	495,705	23,692,338
Returns of married persons filing separately, total	* 1,704	* 5,206	77,757	804,338	61,070	423,579	54,793	4,922,032
Under 26	0	0	0	0	0	0	1,200	19,681
26 under 35	0	0	5,480	11,830	9,449	116,615	8,452	297,121
35 under 45	* 343	* 97	11,307	163,166	15,024	68,075	13,804	984,720
45 under 55	* 15	* 254	19,368	202,788	18,706	82,494	19,631	1,743,697
55 under 65	* 347	* 4,070	20,779	180,631	7,486	57,257	7,005	1,023,330
65 and over	* 1,000	* 785	20,824	245,923	10,405	99,139	4,700	853,483
Returns of heads of households, total	8,251	30,671	251,615	1,430,514	306,527	1,701,214	130,315	4,305,037
Under 26	0	0	* 1,201	* 3,781	* 2,473	* 6,494	**	**
26 under 35	0	0	15,065	68,017	39,438	237,401	** 11,843	** 186,684
35 under 45	**	**	81,103	421,868	87,167	516,059	42,306	1,507,771
45 under 55	** 914	** 18,956	80,326	427,189	100,572	595,219	50,225	1,821,540
55 under 65	* 7,334	* 11,705	38,373	276,094	52,932	236,212	13,333	625,323
65 and over	* 3	* 10	35,546	233,564	23,945	109,830	12,608	163,719
Single returns, total	37,707	168,090	1,505,207	11,331,142	1,146,242	6,343,031	878,333	27,575,047
Under 26	0	0	69,697	234,944	25,142	82,209	125,115	1,749,806
26 under 35	* 1,110	* 4,642	54,757	313,007	105,840	619,445	117,972	3,253,717
35 under 45	* 3	* 9	140,105	673,315	245,686	1,501,981	152,771	6,778,608
45 under 55	632	5,814	218,898	1,467,326	284,358	1,575,465	141,396	6,338,121
55 under 65	3,504	52,136	217,721	2,096,503	196,082	1,295,764	106,858	4,749,054
65 and over	32,457	105,489	804,029	6,546,048	289,133	1,268,167	234,222	4,705,741

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Partnership and S-corporation—continued		Estate and trust				Farm	
	Net loss		Net income		Net loss		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns, total	2,114,623	45,236,146	458,164	9,015,799	49,971	881,707	721,466	9,221,854
Under 18	12,436	198,599	28,093	182,400	* 1,125	* 2,884	* 7,277	* 6,165
18 under 26	31,466	225,852	25,121	276,743	* 17	* 673	44,955	190,766
26 under 35	212,604	2,604,105	19,326	647,313	1,190	24,142	83,064	882,601
35 under 45	437,750	9,623,926	67,295	1,431,016	6,211	91,681	148,482	2,418,530
45 under 55	519,526	13,317,861	89,605	1,430,672	10,567	117,855	140,933	2,045,878
55 under 65	434,822	10,626,381	72,401	1,519,472	9,219	379,716	168,726	2,504,956
65 and over	466,020	8,639,423	156,323	3,528,183	21,642	264,756	128,029	1,172,959
Joint returns and returns of surviving spouses, total	1,512,692	34,568,977	214,291	4,364,316	33,888	702,040	584,061	8,333,999
Under 26	5,434	40,877	* 1,999	* 28,602	**	**	16,754	76,204
26 under 35	142,152	1,618,215	6,353	363,580	** 51	** 8,415	66,420	734,048
35 under 45	330,249	7,188,780	42,954	902,508	6,080	71,253	130,815	2,268,784
45 under 55	391,274	10,597,379	65,451	926,519	10,073	95,407	120,740	1,873,072
55 under 65	324,145	8,587,501	43,054	871,443	7,762	348,275	155,526	2,409,524
65 and over	319,439	6,536,225	54,480	1,271,663	9,921	178,691	93,804	972,367
Returns of married persons filing separately, total	35,144	2,179,661	5,919	461,049	440	55,901	6,559	42,868
Under 26	**	**	0	0	0	0	0	0
26 under 35	** 3,991	** 64,676	* 60	* 33,527	0	0	* 971	* 356
35 under 45	13,796	572,840	1,776	92,163	**	**	* 189	* 4,577
45 under 55	6,710	530,982	1,618	121,195	** 394	** 36,323	* 1,305	* 17,525
55 under 65	6,450	615,888	1,775	54,792	17	12,027	1,603	8,863
65 and over	4,197	395,276	690	159,371	29	7,551	2,491	11,547
Returns of heads of households, total	65,245	799,327	16,317	390,187	1,151	832	8,978	91,957
Under 26	**	**	0	0	0	0	* 2,426	* 3,400
26 under 35	** 1,271	** 20,454	* 1,113	* 5,888	* 1,110	* 289	* 47	* 955
35 under 45	30,539	326,779	* 5,005	* 167,793	**	**	* 1,943	* 63,057
45 under 55	22,868	325,870	3,902	91,348	** 5	** 221	* 1,307	* 10,729
55 under 65	7,153	90,732	3,685	103,509	* 37	* 323	* 1,146	* 5,683
65 and over	3,412	35,493	* 2,612	* 21,650	0	0	* 2,109	* 8,133
Single returns, total	501,542	7,688,181	221,637	3,800,247	14,492	122,933	121,869	753,030
Under 26	38,457	377,973	51,215	430,540	** 1,125	** 2,884	33,052	117,327
26 under 35	65,200	906,362	11,799	244,318	** 46	** 16,112	15,626	147,242
35 under 45	63,166	1,535,527	17,560	268,553	107	2,900	15,534	82,111
45 under 55	98,674	1,863,630	18,634	291,609	120	3,433	17,581	144,551
55 under 65	97,075	1,332,260	23,886	489,727	1,403	19,091	10,452	80,887
65 and over	138,971	1,672,429	98,542	2,075,500	11,692	78,514	29,626	180,912

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Farm—continued		Unemployment compensation		Social Security benefits		
	Net loss				Total		Taxable
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(89)	(90)	(91)	(92)	(93)	(94)	(95)
All returns, total	1,439,488	16,069,297	7,124,100	17,230,102	11,351,510	139,958,629	8,307,938
Under 18	* 3,480	* 7,192	* 10,720	* 7,945	43,522	302,429	* 6,416
18 under 26	36,092	141,593	758,408	1,351,402	37,842	167,049	* 5,061
26 under 35	116,409	1,136,208	1,662,362	4,007,473	59,897	367,896	41,316
35 under 45	301,144	3,238,012	2,079,926	4,910,897	224,681	2,033,741	127,885
45 under 55	349,367	4,337,321	1,471,437	3,762,492	355,134	3,636,426	255,800
55 under 65	334,018	4,085,954	901,195	2,637,116	1,691,890	15,194,802	1,270,896
65 and over	298,976	3,123,017	240,053	552,777	8,938,544	118,256,285	6,600,565
Joint returns and returns of surviving spouses, total	1,146,819	13,424,442	3,468,415	8,839,934	6,764,385	95,721,120	5,352,278
Under 26	* 8,470	* 64,830	109,367	244,013	* 1,114	* 12,563	* 1,114
26 under 35	91,115	896,233	656,545	1,577,776	31,794	203,935	25,281
35 under 45	242,592	2,813,435	1,082,694	2,557,030	130,296	1,171,241	93,280
45 under 55	293,452	3,809,544	874,041	2,192,773	289,371	3,078,985	223,905
55 under 65	275,729	3,340,648	597,789	1,902,968	1,221,149	11,374,262	989,810
65 and over	235,462	2,499,753	147,980	365,376	5,090,661	79,880,135	4,018,888
Returns of married persons filing separately, total	25,961	243,930	146,399	306,319	122,251	1,109,426	105,020
Under 26	* 1,213	* 325	* 6,322	* 6,869	* 1,199	* 1,461	* 1,199
26 under 35	* 160	* 8,421	45,861	89,008	* 2,399	* 18,119	* 2,399
35 under 45	7,230	29,646	45,915	138,312	* 6,690	* 78,672	* 3,529
45 under 55	10,943	80,092	23,824	50,781	* 2,615	* 27,732	* 1,416
55 under 65	2,432	42,581	* 19,642	* 14,877	17,711	147,459	17,711
65 and over	3,983	82,866	* 4,835	* 6,472	91,637	835,983	78,766
Returns of heads of households, total	30,065	316,223	1,201,727	2,846,444	320,406	2,669,711	196,968
Under 26	0	0	131,234	226,362	* 2,399	* 23,486	* 1,199
26 under 35	* 1,125	* 20,117	376,563	864,838	* 11,318	* 56,872	* 6,483
35 under 45	7,531	80,265	432,078	1,094,114	47,004	354,743	15,908
45 under 55	10,995	158,378	190,109	469,437	33,140	184,567	19,298
55 under 65	10,002	55,942	63,029	173,934	45,013	331,170	28,791
65 and over	* 412	* 1,522	* 8,713	* 17,760	181,533	1,718,875	125,288
Single returns, total	236,642	2,084,701	2,307,558	5,237,404	4,144,468	40,458,371	2,653,673
Under 26	29,890	83,630	522,204	882,103	76,652	431,968	* 7,964
26 under 35	24,009	211,437	583,391	1,475,852	14,386	88,971	* 7,153
35 under 45	43,791	314,666	519,239	1,121,441	40,691	429,085	15,167
45 under 55	33,976	289,307	383,463	1,049,501	30,007	345,142	11,181
55 under 65	45,855	646,783	220,735	545,337	408,018	3,341,912	234,584
65 and over	59,120	538,877	78,525	163,170	3,574,713	35,821,293	2,377,624

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Social Security benefits— continued	Foreign earned income exclusion		Other income			
	Taxable— continued			Net income		Net loss	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(96)	(97)	(98)	(99)	(100)	(101)	(102)
All returns, total	61,557,689	297,534	13,170,179	4,499,193	22,787,332	238,044	3,702,196
Under 18	* 38,347	0	0	122,217	177,851	* 4,369	* 229
18 under 26	* 6,628	* 7,014	* 250,256	300,699	717,392	* 3,398	* 7,222
26 under 35	122,258	53,358	2,101,502	571,211	2,096,817	40,476	561,953
35 under 45	561,093	107,875	4,857,013	1,025,328	5,082,159	62,992	1,126,656
45 under 55	1,453,580	72,040	3,637,076	1,015,635	5,969,374	64,833	1,071,573
55 under 65	6,588,537	43,259	1,910,280	704,190	4,500,555	31,736	603,022
65 and over	52,787,247	13,988	414,052	759,914	4,243,184	30,240	331,541
Joint returns and returns of surviving spouses, total	44,553,063	138,605	7,272,723	2,773,044	15,897,224	165,442	2,978,746
Under 26	* 452	**	**	59,896	118,402	* 8	* 434
26 under 35	86,306	** 23,630	** 1,143,858	294,687	1,100,763	26,863	374,184
35 under 45	410,339	49,266	2,489,979	681,692	3,527,210	35,767	877,467
45 under 55	1,330,409	35,871	2,113,218	716,982	4,456,602	55,969	949,738
55 under 65	5,374,189	25,736	1,334,215	508,664	3,476,688	24,880	506,490
65 and over	37,351,370	4,102	191,453	511,123	3,217,558	21,956	270,434
Returns of married persons filing separately, total	738,877	40,707	1,564,006	87,997	725,289	1,316	100,217
Under 26	* 1,241	0	0	* 8,632	* 25,287	0	0
26 under 35	* 15,400	7,869	190,755	16,494	84,934	* 161	* 3,438
35 under 45	* 21,090	14,505	664,400	23,171	137,562	628	48,232
45 under 55	* 10,556	10,892	445,749	17,351	165,743	436	33,395
55 under 65	93,716	7,080	260,596	17,605	164,709	82	10,049
65 and over	596,873	* 361	* 2,507	4,743	147,053	* 8	* 5,103
Returns of heads of households, total	988,783	11,978	454,415	328,037	1,060,003	9,361	42,811
Under 26	* 1,733	0	0	26,574	63,911	0	0
26 under 35	* 18,084	* 1,298	* 42,285	53,672	103,112	* 4,347	* 12,813
35 under 45	35,953	5,202	199,475	122,363	446,366	3,421	13,613
45 under 55	46,511	* 2,607	* 121,926	93,436	293,529	* 224	* 7,550
55 under 65	116,263	* 1,735	* 45,750	20,305	123,150	* 170	* 8,445
65 and over	770,239	* 1,136	* 44,980	11,687	29,935	* 1,199	* 390
Single returns, total	15,276,966	106,244	3,879,035	1,310,115	5,104,816	61,926	580,422
Under 26	* 41,549	**	**	327,814	687,643	* 7,759	* 7,017
26 under 35	* 2,467	** 27,575	** 974,859	206,357	808,007	9,104	171,518
35 under 45	93,711	38,902	1,503,159	198,101	971,022	23,177	187,344
45 under 55	66,103	22,670	956,185	187,866	1,053,501	8,205	80,890
55 under 65	1,004,370	8,709	269,720	157,615	736,007	6,604	78,038
65 and over	14,068,765	* 8,389	* 175,112	232,362	848,637	7,077	55,614

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Net operating loss		Gambling earnings		Statutory adjustments		
	Number of returns	Amount	Number of returns	Amount	Total		IRA payments
					Number of returns	Amount	Number of returns
	(103)	(104)	(105)	(106)	(107)	(108)	(109)
All returns, total	568,443	51,343,546	1,207,647	10,139,500	18,785,760	46,954,680	4,068,958
Under 18	* 6,435	* 81,184	**	**	109,909	52,277	31,052
18 under 26	14,106	200,168	** 32,698	** 297,382	1,090,536	891,474	278,616
26 under 35	54,739	1,594,292	102,082	747,183	3,052,876	4,102,194	615,664
35 under 45	101,702	5,953,564	238,322	1,950,874	5,201,506	13,172,440	918,580
45 under 55	119,270	12,810,032	330,150	2,956,174	4,465,454	15,084,784	935,745
55 under 65	117,128	15,265,763	282,701	2,227,020	2,902,425	9,557,350	855,740
65 and over	155,063	15,438,542	221,693	1,960,867	1,963,054	4,094,163	433,563
Joint returns and returns of surviving spouses, total	291,071	32,829,604	737,852	6,455,946	11,714,102	33,153,235	2,232,081
Under 26	* 351	* 3,037	* 3,117	* 177,921	218,502	154,706	* 13,673
26 under 35	23,626	809,960	51,506	395,044	1,642,842	2,525,860	228,275
35 under 45	49,310	3,661,556	144,191	1,138,007	3,344,910	9,614,139	539,015
45 under 55	61,957	8,195,793	213,440	1,964,065	2,999,024	10,508,472	534,219
55 under 65	71,841	10,606,471	182,577	1,601,449	2,131,276	7,307,708	572,355
65 and over	83,986	9,552,787	143,022	1,179,460	1,377,548	3,042,350	344,544
Returns of married persons filing separately, total	10,857	4,004,744	22,036	239,829	326,980	1,095,666	35,975
Under 26	0	0	**	**	* 4,706	* 2,707	0
26 under 35	* 367	* 38,095	** 14	** 12,961	61,565	117,867	* 5,636
35 under 45	4,254	455,984	2,047	37,851	98,512	240,379	6,008
45 under 55	2,803	1,405,705	11,162	123,710	81,619	332,225	9,373
55 under 65	1,452	1,214,188	6,466	34,438	55,768	226,580	11,544
65 and over	1,981	890,773	* 2,347	* 30,870	24,809	175,909	* 3,414
Returns of heads of households, total	29,534	1,387,098	114,848	656,698	1,601,452	2,633,302	263,979
Under 26	* 34	* 4,662	**	**	109,303	34,838	* 1,200
26 under 35	5,939	105,963	** 22,172	** 71,447	331,383	236,497	41,690
35 under 45	7,059	393,336	40,056	253,687	611,007	937,282	89,325
45 under 55	8,309	506,559	35,930	261,972	405,890	1,124,088	87,412
55 under 65	3,290	207,021	14,291	63,888	109,023	246,982	33,271
65 and over	4,903	169,558	* 2,399	* 5,704	34,847	53,614	11,081
Single returns, total	236,982	13,122,100	332,911	2,787,028	5,143,227	10,072,478	1,536,923
Under 26	20,156	273,653	27,147	104,848	867,934	751,500	294,795
26 under 35	24,808	640,274	30,824	282,345	1,017,085	1,221,970	340,064
35 under 45	41,080	1,442,688	52,028	521,330	1,147,078	2,380,640	284,233
45 under 55	46,201	2,701,976	69,618	606,427	978,922	3,119,998	304,740
55 under 65	40,544	3,238,083	79,367	527,245	606,359	1,776,080	238,569
65 and over	64,193	4,825,425	73,926	744,833	525,850	822,290	74,524

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Statutory adjustments—continued						
	IRA payments— continued	Moving expenses adjustment		Deduction for self-employment tax		Payments to a Keogh plan	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(110)	(111)	(112)	(113)	(114)	(115)	(116)
All returns, total	8,662,694	780,813	1,847,578	13,513,228	14,868,362	1,189,981	10,237,623
Under 18	36,473	0	0	67,251	10,312	0	0
18 under 26	433,333	100,427	104,097	678,103	250,178	1,422	9,570
26 under 35	1,042,664	219,509	478,610	2,210,394	1,702,541	77,822	412,972
35 under 45	1,919,438	237,155	705,492	3,988,667	4,716,546	365,232	3,222,949
45 under 55	2,067,287	167,821	417,501	3,314,100	4,571,536	434,099	3,838,214
55 under 65	2,132,410	48,908	126,391	1,961,361	2,507,789	251,938	2,204,830
65 and over	1,031,089	6,993	15,488	1,293,352	1,109,461	59,467	549,087
Joint returns and returns of surviving spouses, total	5,762,968	493,431	1,326,688	8,953,296	11,252,792	948,737	8,457,696
Under 26	* 26,256	43,235	31,586	154,488	69,029	**	**
26 under 35	478,280	123,996	300,528	1,301,276	1,158,880	** 58,427	** 323,012
35 under 45	1,320,031	155,837	510,973	2,663,346	3,535,473	294,393	2,622,110
45 under 55	1,432,581	124,527	357,917	2,358,988	3,532,701	345,741	3,199,852
55 under 65	1,633,131	40,078	111,216	1,518,992	2,075,476	200,277	1,854,804
65 and over	872,688	5,757	14,469	956,207	881,233	49,899	457,919
Returns of married persons filing separately, total	54,558	23,153	127,592	240,604	241,951	11,630	90,974
Under 26	0	0	0	* 4,706	* 2,707	0	0
26 under 35	* 7,383	* 7,250	* 57,822	46,538	29,658	0	0
35 under 45	8,959	* 8,946	* 58,568	81,280	80,519	4,217	29,115
45 under 55	10,278	* 6,950	* 11,155	58,267	64,777	3,773	33,473
55 under 65	23,088	* 7	* 47	36,211	48,545	3,211	19,093
65 and over	* 4,849	0	0	13,602	15,744	428	9,294
Returns of heads of households, total	396,618	36,033	81,018	1,200,404	878,871	32,822	226,709
Under 26	* 1,201	0	0	104,941	33,184	**	**
26 under 35	52,095	* 6,099	* 7,358	263,751	135,935	** 2,334	** 1,459
35 under 45	139,435	* 12,791	* 43,564	467,912	356,310	4,646	48,176
45 under 55	128,293	15,944	27,854	288,297	285,140	20,671	147,788
55 under 65	56,586	* 1,199	* 2,243	55,139	49,937	3,686	23,261
65 and over	19,008	0	0	20,364	18,365	* 1,484	* 6,026
Single returns, total	2,448,550	228,196	312,280	3,118,924	2,494,748	196,793	1,462,244
Under 26	442,349	57,191	72,510	481,220	155,569	1,035	8,583
26 under 35	504,906	82,164	112,902	598,829	378,068	17,449	89,488
35 under 45	451,013	59,581	92,387	776,130	744,244	61,975	523,549
45 under 55	496,135	20,400	20,576	608,549	688,917	63,914	457,103
55 under 65	419,604	* 7,623	* 12,885	351,019	333,831	44,764	307,673
65 and over	134,544	* 1,237	* 1,019	303,178	194,119	7,656	75,849

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Statutory adjustments—continued							
	Penalty on early withdrawal of savings		Alimony paid		Self-employed health insurance deduction		Medical savings account deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(117)	(118)	(119)	(120)	(121)	(122)	(123)	(124)
All returns, total	918,302	234,237	623,646	6,311,455	3,284,842	3,869,842	16,912	22,454
Under 18	* 10,406	* 1,378	0	0	* 1,237	* 188	0	0
18 under 26	51,558	10,098	* 157	* 1,381	53,511	21,317	0	0
26 under 35	89,428	13,412	24,208	84,841	370,319	299,751	* 1,535	* 2,560
35 under 45	165,719	59,876	127,573	1,132,353	924,880	1,084,345	6,840	10,803
45 under 55	139,373	31,039	232,296	2,719,551	921,686	1,186,470	6,549	6,758
55 under 65	189,634	30,246	146,958	1,568,085	619,853	871,767	1,987	2,333
65 and over	272,183	88,189	92,453	805,244	393,356	406,004	0	0
Joint returns and returns of surviving spouses, total	538,405	128,630	265,373	2,600,976	2,322,413	3,119,721	11,960	19,857
Under 26	* 10,323	* 539	* 157	* 1,381	18,243	8,704	0	0
26 under 35	46,844	2,698	4,185	15,854	233,063	230,709	* 1,192	* 2,184
35 under 45	104,129	21,298	37,965	435,372	647,514	881,359	3,834	9,160
45 under 55	98,067	24,140	97,145	910,994	661,370	952,610	5,304	6,520
55 under 65	134,047	20,779	82,611	857,581	462,062	703,801	1,630	1,991
65 and over	144,995	59,176	43,310	379,794	300,160	342,538	0	0
Returns of married persons filing separately, total	7,210	4,054	30,824	410,393	37,783	37,794	* 9	* 22
Under 26	0	0	0	0	0	0	0	0
26 under 35	* 971	* 3,252	* 1,152	* 9,091	8,600	4,668	0	0
35 under 45	* 273	* 47	4,724	32,268	10,091	7,799	0	0
45 under 55	* 434	* 23	9,969	153,400	6,170	11,987	* 9	* 22
55 under 65	* 1,216	* 36	10,186	121,325	9,038	9,976	0	0
65 and over	* 4,316	* 695	4,793	94,309	3,884	3,363	0	0
Returns of heads of households, total	74,937	13,212	91,133	868,491	158,982	153,001	0	0
Under 26	* 3,161	* 9	0	0	* 1,119	* 389	0	0
26 under 35	* 3,161	* 379	14,781	34,481	11,390	4,768	0	0
35 under 45	26,631	4,522	32,894	295,650	54,537	43,675	0	0
45 under 55	14,378	1,783	37,920	452,727	67,883	71,149	0	0
55 under 65	22,136	5,055	5,351	81,263	18,706	28,637	0	0
65 and over	* 5,470	* 1,464	* 187	* 4,369	5,348	4,383	0	0
Single returns, total	297,750	88,342	236,316	2,431,595	765,663	559,326	4,943	2,576
Under 26	48,480	10,926	0	0	35,386	12,411	0	0
26 under 35	38,452	7,084	4,091	25,415	117,265	59,605	* 343	* 376
35 under 45	34,685	34,009	51,990	369,063	212,737	151,512	* 3,007	* 1,642
45 under 55	26,494	5,093	87,262	1,202,429	186,263	150,724	* 1,237	* 216
55 under 65	32,236	4,376	48,810	507,916	130,048	129,353	* 357	* 341
65 and over	117,402	26,855	44,163	326,772	83,964	55,721	0	0

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Statutory adjustments—continued		Basic standard deduction		Additional standard deduction		Total itemized deductions
	Other adjustments [2]						
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(125)	(126)	(127)	(128)	(129)	(130)	(131)
All returns, total	118,629	884,074	84,844,302	428,362,726	11,136,379	13,333,199	36,624,595
Under 18	* 2,399	* 3,926	4,822,514	9,244,655	* 4,360	* 4,360	56,671
18 under 26	* 6,516	* 61,501	19,331,611	81,945,368	* 10,372	* 11,038	503,592
26 under 35	24,044	62,190	17,337,012	92,505,493	* 7,432	* 6,168	5,529,377
35 under 45	35,870	312,590	15,935,183	89,337,876	* 15,818	* 14,963	10,984,783
45 under 55	29,002	244,955	9,840,205	55,724,851	37,760	31,769	9,940,703
55 under 65	7,604	110,200	6,584,866	38,315,393	214,794	178,377	5,676,867
65 and over	13,194	88,711	10,992,910	61,289,089	10,845,843	13,086,524	3,932,601
Joint returns and returns of surviving spouses, total	59,087	468,351	24,642,573	169,877,841	5,740,405	7,869,363	24,246,676
Under 26	* 2,118	* 16,277	1,460,764	10,074,532	* 1,111	* 1,777	195,586
26 under 35	10,701	11,995	4,755,895	32,788,414	* 6,322	* 5,058	3,496,670
35 under 45	19,187	270,315	5,278,688	36,354,058	* 4,271	* 3,417	7,653,950
45 under 55	12,617	89,692	4,049,596	27,917,360	30,465	24,474	6,890,862
55 under 65	4,199	45,635	3,549,779	24,481,317	199,475	163,057	3,856,995
65 and over	10,265	34,437	5,547,851	38,262,159	5,498,762	7,671,580	2,152,612
Returns of married persons filing separately, total	9,426	127,536	1,542,259	5,309,671	69,331	55,465	1,003,008
Under 26	0	0	196,910	678,528	0	0	* 11,747
26 under 35	* 3,154	* 5,992	409,452	1,408,634	0	0	183,178
35 under 45	* 4,615	* 23,103	490,365	1,686,674	0	0	346,256
45 under 55	* 1,120	* 47,109	259,312	893,584	0	0	264,703
55 under 65	* 171	* 4,469	116,888	403,055	0	0	140,702
65 and over	* 366	* 46,862	69,332	239,196	69,331	55,465	56,423
Returns of heads of households, total	* 7,476	* 15,376	14,338,472	86,673,749	307,221	311,692	2,469,904
Under 26	0	0	2,146,910	12,982,727	0	0	* 15,533
26 under 35	* 3,161	* 76	4,189,801	25,331,043	* 1,110	* 1,110	328,327
35 under 45	* 4,153	* 5,950	4,869,613	29,427,797	0	0	972,919
45 under 55	* 159	* 9,350	2,100,546	12,696,865	* 1,242	* 1,242	839,840
55 under 65	* 3	* 1	704,817	4,259,636	* 4,194	* 4,194	246,956
65 and over	0	0	326,787	1,975,681	300,675	305,146	66,328
Single returns, total	42,640	272,812	44,320,998	166,501,466	5,019,422	5,096,680	8,905,007
Under 26	* 6,797	* 49,150	20,349,542	67,454,234	* 13,621	* 13,621	337,398
26 under 35	* 7,028	* 44,127	7,981,865	32,977,402	0	0	1,521,201
35 under 45	* 7,915	* 13,222	5,296,517	21,869,346	* 11,547	* 11,547	2,011,658
45 under 55	* 15,106	* 98,806	3,430,752	14,217,043	* 6,053	* 6,053	1,945,298
55 under 65	* 3,230	* 60,095	2,213,382	9,171,386	* 11,126	* 11,126	1,432,214
65 and over	* 2,564	* 7,412	20,812,054	4,977,075	5,054,333	1,657,238	31,650,589

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1a. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued	Exemptions		Taxable income		Income tax before credits	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(132)	(133)	(134)	(135)	(136)	(137)	(138)
All returns, total	620,810,172	241,279,259	627,825,050	99,314,519	3,429,109,165	99,225,503	739,482,029
Under 18	307,625	216,269	570,853	2,948,426	8,591,717	2,903,154	1,718,473
18 under 26	4,940,746	19,867,601	52,596,851	13,928,655	124,720,643	13,879,198	20,058,227
26 under 35	74,305,371	50,639,077	133,524,309	18,829,603	485,262,307	18,828,951	90,316,658
35 under 45	179,431,903	74,921,725	194,602,826	22,837,569	888,573,223	22,842,861	189,889,149
45 under 55	176,867,774	48,406,291	124,257,455	17,718,891	905,057,256	17,718,606	206,237,282
55 under 65	100,634,384	23,526,705	60,671,962	11,018,308	555,955,297	11,022,589	127,890,678
65 and over	84,322,369	23,701,590	61,600,793	12,033,067	460,948,725	12,030,144	103,371,562
Joint returns and returns of surviving spouses, total	459,642,568	151,491,895	391,257,913	43,514,057	2,375,780,907	43,523,789	532,356,466
Under 26	2,182,107	4,685,720	12,405,417	1,332,019	25,807,814	1,332,019	4,144,615
26 under 35	52,533,633	27,973,242	73,634,783	7,358,327	270,180,582	7,358,400	51,299,499
35 under 45	138,465,480	50,164,142	129,384,562	11,708,328	633,396,640	11,711,601	139,530,308
45 under 55	138,283,691	35,055,019	89,227,713	10,134,221	690,020,559	10,133,926	161,595,165
55 under 65	77,694,270	17,517,830	44,923,476	6,751,107	437,825,419	6,756,589	102,841,341
65 and over	50,483,387	16,095,942	41,681,963	6,230,055	318,549,893	6,231,253	72,945,539
Returns of married persons filing separately, total	11,517,440	3,657,351	9,505,228	2,287,342	67,938,220	2,287,343	15,624,774
Under 26	* 65,664	269,900	714,532	158,238	1,588,406	158,238	253,350
26 under 35	1,514,689	815,700	2,148,797	533,809	10,301,508	533,809	1,985,243
35 under 45	3,655,595	1,419,649	3,700,101	772,087	20,970,747	772,087	4,570,753
45 under 55	3,023,817	735,502	1,892,214	472,377	16,665,089	472,378	3,996,918
55 under 65	1,968,026	283,799	722,133	237,106	10,978,660	237,106	2,776,790
65 and over	1,289,649	132,800	327,451	113,725	7,433,808	113,725	2,041,720
Returns of heads of households, total	32,040,208	41,560,004	109,784,695	11,008,104	183,292,036	11,014,994	32,592,004
Under 26	* 158,223	5,072,611	13,432,437	874,313	5,671,541	876,749	873,841
26 under 35	3,732,794	11,763,736	31,139,684	2,756,116	29,960,788	2,758,552	4,688,588
35 under 45	12,386,328	15,254,010	40,284,354	4,023,791	67,165,324	4,025,809	11,719,463
45 under 55	11,548,103	6,820,283	17,946,792	2,320,440	57,605,418	2,320,440	10,958,441
55 under 65	3,316,017	1,986,580	5,232,988	737,865	15,865,530	737,865	3,019,491
65 and over	898,743	662,784	1,748,441	295,581	7,023,436	295,581	1,332,179
Single returns, total	117,609,956	44,570,009	117,277,214	42,505,016	802,098,003	42,399,377	158,908,786
Under 26	2,842,377	10,055,640	26,615,319	14,512,511	100,244,598	14,415,347	16,504,894
26 under 35	16,524,256	10,086,399	26,601,045	8,181,351	174,819,428	8,178,190	32,343,329
35 under 45	24,924,500	8,083,923	21,233,810	6,333,363	167,040,512	6,333,363	34,068,624
45 under 55	24,012,163	5,795,486	15,190,736	4,791,852	140,766,190	4,791,861	29,686,759
55 under 65	17,656,070	3,738,496	9,793,366	3,292,230	91,285,687	3,291,030	19,253,056
65 and over	31,650,589	6,810,064	17,842,938	5,393,707	127,941,587	5,389,586	27,052,123

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

d—Data deleted to avoid disclosure of information for specific taxpayers. Data are included in the appropriate totals.

[1] Age for joint returns was based on the primary taxpayer's age.

[2] Other adjustments does not include the foreign housing adjustment.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Number of returns [2]	Adjusted gross income less deficit	Salaries and wages		Taxable interest		Tax-exempt interest	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	142,978,806	8,687,718,769	120,844,802	5,842,269,820	64,505,131	268,058,182	6,321,596	79,351,341
Under 18	3,210,252	16,689,741	2,366,259	9,216,981	964,636	868,151	86,400	214,454
18 under 26	23,546,504	384,315,859	22,748,457	361,702,893	4,509,468	2,333,476	141,459	275,678
26 under 35	24,143,733	1,031,812,360	22,983,866	952,894,330	6,664,991	6,582,716	248,509	943,427
35 under 45	27,142,198	1,893,103,246	25,244,157	1,541,589,111	10,590,596	29,107,619	558,530	4,467,757
45 under 55	26,502,886	2,254,375,858	24,418,740	1,698,543,431	13,790,456	46,499,627	1,061,116	12,497,973
55 under 65	19,335,863	1,724,051,109	16,329,939	1,038,051,383	12,406,862	59,848,927	1,369,151	17,967,568
65 and over	19,097,371	1,383,370,596	6,753,384	240,271,692	15,578,122	122,817,665	2,856,431	42,984,484
Joint returns and returns of surviving spouses, total	54,151,953	5,768,059,927	46,183,143	3,728,437,837	35,438,938	178,186,736	3,806,360	52,718,076
Under 26	1,492,228	55,140,572	1,456,901	52,516,571	344,123	106,574	6,646	14,710
26 under 35	7,364,119	515,098,985	7,138,282	470,031,958	3,225,208	3,555,579	124,324	481,965
35 under 45	11,962,386	1,297,584,433	11,412,288	1,031,549,219	6,759,200	22,582,873	405,256	3,395,780
45 under 55	13,021,378	1,655,026,173	12,362,127	1,214,952,434	8,857,215	34,122,925	753,226	9,440,483
55 under 65	10,630,205	1,300,313,785	9,390,543	771,870,935	7,985,484	43,542,513	990,152	13,853,286
65 and over	9,681,638	944,895,979	4,423,001	187,516,720	8,267,707	74,276,272	1,526,756	25,531,851
Returns of married persons filing separately, total	2,730,935	170,927,099	2,267,037	95,697,914	972,749	7,804,392	98,149	2,611,290
Under 26	175,069	3,432,437	168,353	3,291,733	20,359	7,247	* 51	* 169
26 under 35	465,164	16,975,805	430,415	14,952,140	92,223	129,777	4,298	23,835
35 under 45	682,122	44,122,226	623,935	28,040,366	187,209	1,185,094	10,131	247,080
45 under 55	671,680	42,740,333	585,391	28,442,757	254,303	1,837,756	17,712	483,220
55 under 65	484,194	34,654,238	381,622	16,941,352	236,018	1,996,048	22,271	617,098
65 and over	252,705	29,002,059	77,320	4,029,566	182,637	2,648,470	43,685	1,239,887
Returns of heads of households, total	21,169,039	673,041,469	19,514,727	578,614,724	3,896,669	6,201,721	167,070	1,518,028
Under 26	2,647,341	44,769,677	2,531,739	42,165,304	109,047	26,896	* 1,799	* 6,572
26 under 35	5,426,426	132,939,973	5,108,210	125,535,459	466,790	204,713	5,477	14,020
35 under 45	6,671,610	219,643,530	6,164,579	197,953,350	1,198,399	1,007,768	28,465	162,190
45 under 55	4,556,179	190,975,712	4,204,714	159,778,592	1,361,990	2,710,769	76,646	758,123
55 under 65	1,453,218	67,348,789	1,278,548	47,941,612	529,077	1,332,238	31,852	361,576
65 and over	414,263	17,363,789	226,938	5,240,406	231,367	919,338	22,830	215,546
Single returns, total	64,926,879	2,075,690,274	52,879,895	1,439,519,345	24,196,775	75,865,332	2,250,017	22,503,947
Under 26	22,442,117	297,662,914	20,957,723	272,946,267	5,000,575	3,060,909	219,362	468,680
26 under 35	10,888,024	366,797,597	10,306,958	342,374,773	2,880,771	2,692,647	114,410	423,606
35 under 45	7,826,079	331,753,056	7,043,356	284,046,175	2,445,788	4,331,885	114,679	662,706
45 under 55	8,253,648	365,633,640	7,266,508	295,369,647	3,316,948	7,828,178	213,531	1,816,146
55 under 65	6,768,247	321,734,298	5,279,227	201,297,483	3,656,284	12,978,128	324,875	3,135,608
65 and over	8,748,764	392,108,769	2,026,124	43,485,000	6,896,410	44,973,585	1,263,160	15,997,200

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Ordinary dividends		Qualified dividends		State income tax refunds		Alimony received	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total	32,006,152	237,052,127	27,145,274	155,872,285	23,592,999	27,046,648	457,308	8,759,334
Under 18	859,994	1,437,827	796,157	847,369	13,077	15,768	0	0
18 under 26	1,787,586	2,613,492	1,553,682	1,492,646	325,924	189,054	* 2,920	* 11,914
26 under 35	2,340,497	5,136,317	1,930,308	3,242,674	3,196,022	2,604,370	15,791	139,703
35 under 45	4,458,730	19,537,483	3,737,281	11,808,490	6,125,149	6,655,300	83,934	1,400,881
45 under 55	6,496,822	43,383,999	5,407,304	27,889,834	6,943,531	8,157,934	157,940	3,137,535
55 under 65	6,477,471	53,596,424	5,470,635	34,573,863	4,764,664	5,962,739	130,722	2,916,849
65 and over	9,585,053	111,346,584	8,249,908	76,017,409	2,224,632	3,461,483	66,001	1,152,452
Joint returns and returns of surviving spouses, total	18,457,330	156,406,649	15,723,736	104,113,840	14,673,571	19,405,629	25,336	240,152
Under 26	108,474	109,892	93,606	61,387	73,011	51,227	0	0
26 under 35	1,145,087	2,441,576	940,613	1,530,010	1,746,623	1,590,308	* 999	* 16
35 under 45	3,098,767	15,009,999	2,637,510	9,154,180	3,979,612	4,878,521	7,441	55,551
45 under 55	4,478,909	32,408,642	3,789,105	21,050,446	4,457,305	5,996,190	8,014	89,522
55 under 65	4,402,190	39,972,249	3,772,067	26,123,616	3,057,542	4,417,160	5,049	61,761
65 and over	5,223,902	66,464,290	4,490,833	46,194,201	1,359,479	2,472,223	3,833	33,302
Returns of married persons filing separately, total	453,439	6,936,223	359,149	4,683,608	484,464	559,955	9,369	195,036
Under 26	5,699	2,914	4,698	1,358	* 2,043	* 323	* 634	* 5,375
26 under 35	32,059	175,737	28,207	124,464	56,778	39,530	* 644	* 20,468
35 under 45	69,735	775,361	55,503	442,675	136,376	132,141	* 49	* 5,105
45 under 55	124,052	1,700,459	93,479	1,191,352	153,781	158,708	* 3,579	* 19,845
55 under 65	118,063	1,489,103	91,923	897,923	97,043	127,314	* 4,463	* 144,243
65 and over	103,832	2,792,650	85,340	2,025,835	38,443	101,939	0	0
Returns of heads of households, total	1,212,610	5,209,337	956,999	3,308,078	2,252,559	1,982,660	187,235	3,554,167
Under 26	20,761	19,110	13,982	7,758	27,502	14,768	* 2,286	* 6,539
26 under 35	98,281	73,143	70,558	35,956	302,745	237,029	11,226	99,784
35 under 45	339,118	736,990	258,485	457,994	798,013	665,618	59,956	902,193
45 under 55	460,569	2,206,340	365,922	1,390,293	800,850	743,729	88,007	1,988,604
55 under 65	190,797	1,273,748	158,466	748,870	270,951	273,505	20,628	454,496
65 and over	103,085	900,007	89,585	667,206	52,499	48,010	* 5,131	* 102,551
Single returns, total	11,882,773	68,499,917	10,105,391	43,766,760	6,182,405	5,098,404	235,368	4,769,979
Under 26	2,512,646	3,919,404	2,237,553	2,269,511	236,446	138,504	0	0
26 under 35	1,065,069	2,445,861	890,930	1,552,245	1,089,875	737,503	* 2,923	* 19,435
35 under 45	951,110	3,015,134	785,783	1,753,641	1,211,147	979,020	16,487	438,031
45 under 55	1,433,292	7,068,558	1,158,797	4,257,743	1,531,595	1,259,306	58,339	1,039,565
55 under 65	1,766,421	10,861,324	1,448,179	6,803,454	1,339,129	1,144,760	100,582	2,256,350
65 and over	4,154,234	41,189,637	3,584,149	27,130,167	774,212	839,311	57,038	1,016,599

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Business or profession				Capital gain distributions		Sales of capital assets reported on Form 1040, Schedule D	
	Net income		Net loss				Taxable net gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total	16,932,476	334,585,650	5,696,992	54,849,389	5,012,429	11,981,884	14,585,572	912,182,379
Under 18	54,339	182,379	* 4,990	* 14,856	279,835	518,301	378,169	3,432,563
18 under 26	1,297,945	8,572,732	253,184	1,343,515	475,097	582,119	792,300	7,507,333
26 under 35	2,777,832	34,662,319	831,897	6,095,445	512,364	561,559	1,032,943	24,558,153
35 under 45	4,118,362	76,853,783	1,321,675	13,162,622	741,702	1,230,033	1,990,864	139,832,289
45 under 55	4,145,055	101,703,763	1,433,886	14,644,268	994,223	2,370,036	2,817,982	217,356,392
55 under 65	2,915,314	79,566,579	1,135,555	12,152,725	848,438	2,609,077	3,015,034	223,829,524
65 and over	1,623,629	33,044,095	715,805	7,435,958	1,160,771	4,110,759	4,558,280	295,666,124
Joint returns and returns of surviving spouses, total	9,369,128	231,712,900	3,526,263	34,946,795	2,531,427	6,140,641	8,640,419	678,719,943
Under 26	160,181	1,471,716	45,620	186,597	29,956	32,012	55,732	474,753
26 under 35	1,169,116	18,113,503	414,433	2,962,259	215,333	246,768	545,455	13,984,738
35 under 45	2,332,827	50,672,707	796,730	8,065,819	495,387	779,580	1,412,756	107,215,263
45 under 55	2,584,932	75,154,617	969,351	10,084,726	650,309	1,444,059	1,994,545	174,018,483
55 under 65	1,942,736	60,699,187	786,831	8,254,185	555,687	1,630,857	2,082,431	174,261,763
65 and over	1,179,336	25,601,170	513,299	5,393,208	584,755	2,007,366	2,549,500	208,764,943
Returns of married persons filing separately, total	274,830	6,316,511	109,730	1,525,330	57,769	194,754	212,676	38,492,483
Under 26	8,582	77,505	* 1,637	* 10,307	* 2,996	* 378	* 1,690	* 32,958
26 under 35	45,539	477,285	11,066	55,158	7,755	8,093	18,020	715,954
35 under 45	62,141	1,454,148	29,716	291,708	7,951	52,250	35,876	8,997,132
45 under 55	75,846	1,982,486	28,947	464,850	11,250	28,594	46,086	7,776,684
55 under 65	56,929	1,724,679	24,205	464,864	16,056	55,906	52,862	9,856,932
65 and over	25,794	600,407	14,158	238,442	11,761	49,533	58,142	11,112,823
Returns of heads of households, total	2,345,897	29,424,247	540,103	4,449,426	195,472	306,399	518,045	21,205,293
Under 26	247,894	2,112,003	29,714	255,047	* 4,291	* 11,092	13,251	66,025
26 under 35	590,567	5,776,641	97,911	775,237	18,332	9,822	44,293	246,059
35 under 45	785,155	10,142,056	199,680	1,632,255	60,103	78,810	148,553	3,966,926
45 under 55	531,269	8,292,735	147,487	1,269,648	69,744	109,835	185,063	9,892,628
55 under 65	164,299	2,741,759	57,161	459,394	27,490	41,895	81,666	5,382,244
65 and over	26,714	359,053	8,149	57,845	15,512	54,945	45,219	1,651,411
Single returns, total	4,942,621	67,131,993	1,520,897	13,927,839	2,227,761	5,340,090	5,214,431	173,764,660
Under 26	935,627	5,093,886	181,203	906,419	717,689	1,056,938	1,099,796	10,366,160
26 under 35	972,610	10,294,890	308,487	2,302,791	270,944	296,877	425,175	9,611,402
35 under 45	938,239	14,584,872	295,548	3,172,840	178,261	319,393	393,680	19,652,969
45 under 55	953,009	16,273,925	288,101	2,825,044	262,919	787,548	592,288	25,668,597
55 under 65	751,351	14,400,955	267,358	2,974,281	249,206	880,420	798,075	34,328,585
65 and over	391,784	6,483,464	180,199	1,746,464	548,743	1,998,914	1,905,419	74,136,947

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Taxable net loss		Short-term capital gain		Short-term capital loss		Short-term loss carryover	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total	7,558,240	16,508,394	5,579,953	67,748,602	5,113,403	133,274,335	1,723,928	98,287,936
Under 18	162,594	320,030	142,278	275,998	114,558	351,339	50,172	179,966
18 under 26	373,588	609,793	312,157	692,667	209,898	866,327	64,206	718,545
26 under 35	519,370	941,024	482,486	3,665,340	369,116	3,956,605	85,357	1,936,825
35 under 45	1,172,703	2,434,464	870,878	15,820,249	814,769	19,936,687	282,285	13,775,191
45 under 55	1,644,272	3,573,684	1,136,025	18,093,899	1,128,164	33,679,092	393,515	25,614,991
55 under 65	1,566,477	3,616,820	1,133,498	12,624,490	1,097,270	36,554,891	390,151	28,093,348
65 and over	2,119,235	5,012,579	1,502,631	16,575,959	1,379,629	37,929,395	458,242	27,969,071
Joint returns and returns of surviving spouses, total	4,448,726	9,989,775	3,357,765	50,433,945	3,120,783	92,106,180	1,035,101	67,668,519
Under 26	11,694	15,446	23,603	33,694	13,703	28,581	* 1,806	* 3,800
26 under 35	274,477	479,948	243,145	1,958,956	189,194	2,146,496	48,450	1,173,624
35 under 45	811,661	1,698,661	619,507	12,276,198	574,442	13,937,583	186,672	9,519,287
45 under 55	1,135,424	2,507,505	802,685	14,511,683	793,280	24,414,630	270,841	18,607,788
55 under 65	1,062,273	2,508,115	802,318	9,793,750	748,055	26,866,382	256,353	20,665,900
65 and over	1,153,197	2,780,100	866,507	11,859,664	802,109	24,712,508	270,977	17,698,120
Returns of married persons filing separately, total	107,325	140,150	80,724	3,101,956	79,798	3,721,390	33,906	2,476,947
Under 26	* 12	* 18	* 42	* 271	* 1,014	* 225	* 8	* 152
26 under 35	8,113	4,698	7,562	71,840	7,502	46,987	1,733	14,125
35 under 45	14,477	18,604	10,083	814,883	13,893	727,482	5,990	418,412
45 under 55	33,761	45,938	18,857	883,345	18,810	986,947	10,215	598,413
55 under 65	26,608	37,800	23,578	522,372	19,494	883,779	7,307	626,346
65 and over	24,353	33,091	20,602	809,244	19,084	1,075,970	8,652	819,500
Returns of heads of households, total	309,844	645,768	190,600	1,356,113	201,863	5,379,745	70,345	4,207,799
Under 26	* 2,265	* 6,160	* 4,939	* 4,490	* 790	* 1,064	* 645	* 182,938
26 under 35	24,807	47,985	22,689	19,081	18,206	296,709	4,140	47,284
35 under 45	79,406	146,733	54,560	317,904	48,187	1,257,564	18,727	963,053
45 under 55	124,167	262,897	69,618	671,593	82,468	2,531,331	25,315	1,926,533
55 under 65	55,641	125,619	27,709	236,711	38,892	1,078,244	16,198	911,488
65 and over	23,558	56,375	11,085	106,335	13,319	214,833	5,321	176,503
Single returns, total	2,692,345	5,732,701	1,950,865	12,856,588	1,710,960	32,067,021	584,577	23,934,670
Under 26	522,210	908,198	425,851	930,210	308,950	1,187,797	111,918	711,621
26 under 35	211,973	408,393	209,091	1,615,463	154,214	1,466,412	31,034	701,791
35 under 45	267,159	570,466	186,728	2,411,263	178,247	4,014,058	70,896	2,874,439
45 under 55	350,920	757,345	244,865	2,027,277	233,605	5,746,184	87,145	4,482,257
55 under 65	421,956	945,286	279,893	2,071,658	290,829	7,726,486	110,294	5,889,615
65 and over	918,127	2,143,014	604,436	3,800,717	545,116	11,926,084	173,291	9,274,947

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Net short-term gain from sales of capital assets		Net short-term loss from sales of capital assets		Short-term gain from other forms (2119, 4797, etc.)		Short-term loss from other forms (4684, 6781, and 8824)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total	5,478,118	37,398,462	3,710,912	35,445,280	218,248	6,218,118	174,639	1,464,431
Under 18	130,778	132,448	67,487	144,388	2,638	4,369	1,461	177
18 under 26	306,178	669,275	144,711	300,651	1,804	10,083	2,713	7,841
26 under 35	462,321	1,771,420	300,099	1,899,618	13,821	414,823	11,176	50,929
35 under 45	859,291	6,422,800	596,581	6,356,523	35,663	2,234,728	34,581	272,281
45 under 55	1,137,493	9,391,269	805,869	7,941,871	50,309	1,659,777	46,293	386,817
55 under 65	1,118,435	8,715,513	786,558	8,734,420	54,334	915,132	40,807	330,583
65 and over	1,463,623	10,295,738	1,009,607	10,067,809	59,679	979,206	37,608	415,804
Joint returns and returns of surviving spouses, total	3,322,624	26,712,180	2,300,982	24,592,775	150,055	4,893,145	122,586	1,170,298
Under 26	19,315	24,524	12,938	24,719	* 652	* 8,145	0	0
26 under 35	237,619	936,163	146,464	863,677	5,911	282,541	5,145	39,112
35 under 45	611,480	4,706,419	432,494	4,614,639	25,990	1,837,386	22,875	229,147
45 under 55	799,416	7,033,214	574,686	5,664,493	39,654	1,466,971	36,560	295,267
55 under 65	794,519	6,982,158	546,940	6,385,846	41,840	580,338	34,853	272,460
65 and over	860,275	7,029,702	587,460	7,039,402	36,009	717,764	23,153	334,312
Returns of married persons filing separately, total	73,185	1,004,021	55,603	1,094,151	4,104	259,630	2,453	58,187
Under 26	* 10	* 270	* 1,046	* 122	0	0	0	0
26 under 35	6,498	15,769	8,471	37,356	35	6,061	21	342
35 under 45	9,811	146,866	9,484	285,736	427	85,125	255	7,736
45 under 55	18,547	266,009	9,531	298,060	353	28,974	559	28,413
55 under 65	19,400	195,270	13,913	256,234	1,660	62,105	343	7,947
65 and over	18,917	379,837	13,158	216,643	1,628	77,366	1,275	13,750
Returns of heads of households, total	191,770	1,158,197	138,183	1,341,604	4,448	110,858	8,458	29,584
Under 26	* 4,940	* 187,428	* 649	* 992	0	0	**	**
26 under 35	22,678	18,510	13,471	249,515	* 1,015	* 37	0	0
35 under 45	53,744	239,086	32,597	274,243	506	14,185	3,518	5,688
45 under 55	70,130	439,303	58,944	609,951	1,920	73,969	3,711	21,333
55 under 65	28,954	183,528	23,843	171,256	916	21,893	1,125	2,116
65 and over	11,324	90,342	8,679	35,646	* 91	* 775	105	451
Single returns, total	1,890,539	8,524,064	1,216,145	8,416,751	59,640	954,484	41,141	206,362
Under 26	412,691	589,500	197,566	419,205	3,790	6,307	4,162	7,993
26 under 35	195,526	800,978	131,693	749,070	6,859	126,184	6,010	11,476
35 under 45	184,255	1,330,430	122,005	1,181,906	8,741	298,032	7,946	29,738
45 under 55	249,400	1,652,743	162,708	1,369,367	8,382	89,864	5,463	41,803
55 under 65	275,562	1,354,557	201,863	1,921,084	9,918	250,796	4,487	48,061
65 and over	573,106	2,795,857	400,311	2,776,118	21,950	183,302	13,074	67,291

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Net short-term partnership/ S-corporation gain		Net short-term partnership/ S-corporation loss		Long-term capital gain		Long-term capital loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total	714,835	32,511,294	391,740	6,456,356	13,995,522	875,392,934	6,139,514	192,754,164
Under 18	21,314	149,490	9,638	37,118	379,049	3,251,108	141,708	847,754
18 under 26	28,456	216,373	14,959	42,353	729,188	7,032,370	312,463	1,591,218
26 under 35	42,532	1,654,810	23,087	244,945	890,351	21,703,837	343,504	4,538,787
35 under 45	91,137	8,580,832	46,605	950,803	1,831,237	127,721,346	856,570	20,633,984
45 under 55	146,445	9,067,642	80,419	1,760,204	2,681,793	206,539,935	1,280,737	43,348,589
55 under 65	157,359	5,257,184	90,279	1,660,273	2,966,270	219,372,347	1,290,260	53,050,134
65 and over	227,593	7,584,964	126,754	1,760,660	4,517,634	289,771,992	1,914,272	68,743,698
Joint returns and returns of surviving spouses, total	449,085	25,130,353	246,998	4,976,336	8,314,738	651,142,163	3,594,752	123,941,853
Under 26	3,967	1,061	* 11	* 77	51,206	443,584	* 4,766	* 55,148
26 under 35	18,951	842,286	11,333	172,118	472,728	12,504,450	178,057	2,437,589
35 under 45	68,830	6,833,990	32,610	676,128	1,309,843	97,859,478	613,887	14,894,764
45 under 55	112,745	7,594,806	64,421	1,430,392	1,897,058	165,227,227	899,114	30,447,992
55 under 65	115,468	4,029,332	63,393	1,340,267	2,049,680	170,569,744	873,288	36,121,536
65 and over	129,125	5,828,879	75,229	1,357,354	2,534,223	204,537,680	1,025,640	39,984,822
Returns of married persons filing separately, total	13,709	2,134,343	10,244	388,142	200,562	36,360,209	83,818	5,307,779
Under 26	* 40	* 50	0	0	* 1,691	* 32,800	* 11	* 126
26 under 35	1,151	58,971	69	4,124	15,640	661,216	3,989	46,312
35 under 45	1,214	678,312	720	111,018	34,708	8,311,895	7,300	446,063
45 under 55	3,322	645,147	1,419	118,845	44,022	7,150,306	26,578	1,200,998
55 under 65	5,094	341,700	4,148	69,956	49,728	9,575,396	22,926	2,551,333
65 and over	2,888	410,164	3,888	84,200	54,773	10,628,596	23,012	1,062,947
Returns of heads of households, total	15,709	433,615	8,409	147,314	478,599	20,587,665	219,488	6,596,641
Under 26	0	0	* 142	* 68	8,314	62,580	* 2,263	* 50,837
26 under 35	36	653	* 786	* 30	33,031	244,199	11,334	150,246
35 under 45	3,777	75,830	653	25,784	133,947	3,739,142	53,429	1,485,955
45 under 55	8,760	265,447	3,425	80,639	181,974	9,584,500	85,557	2,867,353
55 under 65	2,609	71,270	2,809	33,364	77,017	5,359,789	47,121	1,460,106
65 and over	527	20,415	594	7,429	44,317	1,597,456	19,784	582,143
Single returns, total	236,332	4,812,983	126,089	944,564	5,001,623	167,302,896	2,241,457	56,907,892
Under 26	45,763	364,752	24,443	79,327	1,047,026	9,744,514	447,130	2,332,861
26 under 35	22,393	752,900	10,899	68,674	368,952	8,293,972	150,124	1,904,639
35 under 45	17,316	992,700	12,621	137,873	352,739	17,810,831	181,954	3,807,201
45 under 55	21,619	562,243	11,154	130,329	558,739	24,577,902	269,488	8,832,246
55 under 65	34,188	814,882	19,930	216,685	789,845	33,867,417	346,925	12,917,159
65 and over	95,054	1,325,507	47,043	311,677	1,884,321	73,008,260	845,837	27,113,786

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Net long-term gain from sales of capital assets		Net long-term loss from sales of capital assets		Long-term loss carryover		Long-term gain from other forms (2119, 4797, etc.)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	10,389,691	394,475,546	4,003,018	45,367,295	4,586,812	185,854,582	2,338,099	230,194,973
Under 18	269,587	1,534,084	83,280	256,510	120,576	815,902	18,422	387,375
18 under 26	565,411	3,455,197	173,237	356,746	215,714	1,562,304	30,939	920,124
26 under 35	633,786	8,742,800	246,326	1,384,484	186,014	3,970,460	99,308	5,466,772
35 under 45	1,300,877	53,385,753	549,589	5,511,697	567,395	18,589,497	306,848	32,887,721
45 under 55	1,991,573	86,354,683	783,376	10,073,215	963,845	42,077,842	452,977	56,967,775
55 under 65	2,199,944	97,802,692	840,776	12,310,170	1,000,195	51,560,814	555,622	61,654,383
65 and over	3,428,512	143,200,336	1,326,434	15,474,473	1,533,074	67,277,763	873,982	71,910,822
Joint returns and returns of surviving spouses, total	6,134,171	286,037,012	2,368,862	30,312,998	2,731,816	120,627,835	1,653,368	176,597,000
Under 26	33,413	233,434	4,539	8,462	* 2,499	* 58,736	4,050	117,952
26 under 35	331,343	4,678,498	131,328	820,799	95,583	2,049,820	59,753	3,700,665
35 under 45	928,062	40,548,997	393,646	3,934,921	408,975	13,855,879	233,526	23,788,919
45 under 55	1,400,768	67,795,851	556,038	7,571,219	684,459	29,585,588	350,511	45,422,951
55 under 65	1,516,561	75,214,796	565,813	8,476,832	679,094	35,517,557	425,852	48,828,842
65 and over	1,924,024	97,565,436	717,498	9,500,765	861,206	39,560,255	579,676	54,737,670
Returns of married persons filing separately, total	142,209	14,214,767	55,481	857,849	66,914	5,110,189	37,765	10,515,933
Under 26	* 5	* 310	* 8	* 84	* 3	* 53	* 3	* 6,273
26 under 35	12,162	257,174	4,529	10,718	182	39,276	1,383	109,201
35 under 45	25,153	2,945,507	3,286	77,142	5,950	360,510	3,667	3,661,983
45 under 55	33,336	2,520,448	13,792	210,955	24,717	1,258,358	7,028	1,899,112
55 under 65	34,454	3,198,554	11,432	257,450	17,958	2,473,094	12,643	2,421,389
65 and over	37,099	5,292,773	22,434	301,500	18,104	978,899	13,042	2,417,976
Returns of heads of households, total	348,604	9,599,544	130,108	1,879,753	149,414	5,630,144	65,998	4,956,048
Under 26	6,068	47,453	* 1,080	* 27,191	* 1,324	* 25,195	* 1,459	* 10,171
26 under 35	21,831	92,693	8,094	74,956	6,384	67,965	4,547	52,370
35 under 45	93,789	1,664,928	37,729	663,413	31,305	938,343	18,072	1,070,283
45 under 55	131,071	4,628,300	45,742	551,514	59,538	2,786,342	27,100	2,359,571
55 under 65	57,503	2,269,154	28,549	449,344	34,686	1,287,973	8,481	1,250,169
65 and over	38,343	897,016	8,914	113,336	16,176	524,326	6,339	213,483
Single returns, total	3,764,707	84,624,222	1,448,567	12,316,695	1,638,668	54,486,414	580,968	38,125,992
Under 26	795,512	4,708,084	250,890	577,519	332,464	2,294,222	43,849	1,173,103
26 under 35	268,451	3,714,434	102,375	478,010	83,865	1,813,399	33,626	1,604,536
35 under 45	253,873	8,226,321	114,928	836,222	121,165	3,434,765	51,582	4,366,536
45 under 55	426,399	11,410,085	167,803	1,739,527	195,130	8,447,554	68,338	7,286,141
55 under 65	591,426	17,120,187	234,981	3,126,544	268,457	12,282,191	108,646	9,153,983
65 and over	1,429,047	39,445,111	577,588	5,558,872	637,587	26,214,283	274,926	14,541,693

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Long-term loss from other forms (4684, 6781, and 8824)		Net long-term partnership/ S-corporation gain		Net long-term partnership/ S-corporation loss		Schedule D capital gain distributions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total	140,615	1,772,862	1,619,444	221,134,805	370,217	4,615,831	10,701,459	74,415,564
Under 18	* 1,435	* 126	38,404	807,810	3,709	4,476	343,470	751,097
18 under 26	1,374	10,755	65,343	1,889,048	8,292	15,144	542,618	1,121,731
26 under 35	9,214	69,542	89,947	6,806,798	17,222	151,287	576,163	1,724,452
35 under 45	28,861	384,387	193,783	40,193,619	45,990	749,529	1,236,600	5,855,039
45 under 55	37,412	415,294	322,895	59,219,319	85,815	1,120,210	1,944,502	14,317,123
55 under 65	32,466	392,767	377,611	53,091,050	93,995	1,183,591	2,268,757	19,220,650
65 and over	29,853	499,990	531,461	59,127,161	115,193	1,391,594	3,789,349	31,425,471
Joint returns and returns of surviving spouses, total	97,732	1,413,441	1,017,563	169,736,914	246,272	3,289,864	6,269,178	50,445,671
Under 26	0	0	2,611	62,196	**	**	29,326	41,908
26 under 35	4,516	53,376	45,981	3,849,013	** 9,442	** 65,230	303,538	827,902
35 under 45	18,779	335,762	150,709	32,849,458	34,226	527,431	906,461	4,430,963
45 under 55	30,048	303,264	249,875	49,019,143	61,851	827,038	1,381,490	10,809,392
55 under 65	27,455	324,627	270,159	41,086,092	72,609	941,892	1,554,239	14,579,385
65 and over	16,934	396,412	298,227	42,871,011	68,146	928,273	2,094,124	19,756,121
Returns of married persons filing separately, total	1,229	67,745	26,981	11,534,987	6,783	363,789	135,987	1,186,315
Under 26	0	0	* 695	* 25,168	0	0	* 1,016	* 1,060
26 under 35	8	284	2,543	283,435	18	9,316	5,987	24,688
35 under 45	136	10,566	4,526	1,694,252	501	97,289	16,666	109,597
45 under 55	396	33,500	5,048	2,848,420	1,058	51,286	31,308	235,429
55 under 65	234	7,428	7,022	3,911,096	1,778	57,275	36,509	288,272
65 and over	454	15,965	7,147	2,772,617	3,428	148,623	44,501	527,270
Returns of heads of households, total	7,121	34,983	41,499	5,335,952	8,802	135,413	310,595	1,779,774
Under 26	**	**	* 141	* 2,477	**	**	* 3,371	* 4,049
26 under 35	0	0	2,468	83,124	** 551	** 10,569	15,921	19,241
35 under 45	3,474	8,103	9,351	877,221	1,192	17,371	75,255	267,977
45 under 55	2,566	24,552	20,078	2,321,456	4,700	69,722	122,803	839,949
55 under 65	1,021	2,150	7,962	1,744,140	2,207	34,019	61,915	409,707
65 and over	* 60	* 177	1,499	307,533	* 152	* 3,732	31,330	238,852
Single returns, total	34,534	256,693	533,401	34,526,952	108,359	826,765	3,985,698	21,003,803
Under 26	2,797	10,845	100,300	2,607,017	11,996	19,600	852,375	1,825,812
26 under 35	4,690	15,882	38,955	2,591,225	7,217	66,192	250,716	852,621
35 under 45	6,484	29,993	29,197	4,772,688	10,071	107,438	238,218	1,046,502
45 under 55	4,402	53,978	47,893	5,030,300	18,207	172,164	408,901	2,432,353
55 under 65	3,757	58,561	92,468	6,349,721	17,401	150,404	616,094	3,943,287
65 and over	12,405	87,436	224,588	13,176,000	43,468	310,966	1,619,394	10,903,228

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Sale of property other than capital assets				Taxable IRA distributions		Pensions and annuities	
	Net gain		Net loss				Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total	893,377	15,112,589	857,758	10,755,848	10,683,225	147,959,327	27,678,148	851,528,103
Under 18	4,638	2,540	4,066	1,900	* 5,112	* 16,563	23,058	367,956
18 under 26	15,259	137,322	19,485	91,958	68,815	207,267	403,259	1,153,065
26 under 35	56,548	576,354	80,088	874,795	332,519	1,876,431	1,452,957	13,894,101
35 under 45	145,959	3,242,406	167,812	2,330,011	635,148	6,619,351	2,353,258	50,488,381
45 under 55	214,571	3,935,939	215,136	3,120,016	937,924	11,860,009	3,252,605	100,299,547
55 under 65	220,664	3,988,938	194,126	2,579,036	1,696,691	33,818,902	6,554,144	275,928,593
65 and over	235,739	3,229,090	177,046	1,758,132	7,007,017	93,560,804	13,638,866	409,396,461
Joint returns and returns of surviving spouses, total	661,745	11,856,179	604,294	7,497,393	6,427,307	104,195,423	15,672,419	585,433,539
Under 26	4,028	76,986	4,465	9,016	11,445	55,644	71,469	280,969
26 under 35	38,112	358,582	44,307	491,855	154,864	995,849	708,431	8,333,988
35 under 45	114,715	2,685,031	130,435	1,826,422	366,108	4,123,207	1,442,155	37,190,733
45 under 55	169,113	3,192,701	158,082	2,152,547	589,285	7,568,648	2,058,162	74,623,160
55 under 65	166,592	3,072,664	147,367	1,865,816	1,151,702	25,226,608	4,225,110	206,254,433
65 and over	169,185	2,470,215	119,639	1,151,736	4,153,902	66,225,468	7,167,091	258,750,256
Returns of married persons filing separately, total	10,136	521,874	12,603	426,885	138,186	1,650,613	411,200	10,801,731
Under 26	* 128	* 1,246	* 3	* [4]	* 1,998	* 1,895	* 4,228	* 15,666
26 under 35	1,956	6,610	2,244	15,838	9,212	43,498	27,897	262,631
35 under 45	1,567	136,855	2,528	58,505	11,833	107,128	50,449	581,909
45 under 55	1,598	74,965	4,553	158,274	21,262	243,176	53,557	1,471,049
55 under 65	2,359	194,988	1,634	124,913	30,017	556,550	120,101	4,064,072
65 and over	2,529	107,210	1,642	69,354	63,864	698,365	154,968	4,406,404
Returns of heads of households, total	24,090	314,633	27,724	482,515	422,724	4,552,579	1,650,365	28,304,890
Under 26	* 180	* 619	* 648	* 2,343	11,576	14,450	42,918	73,612
26 under 35	* 356	* 3,337	1,871	14,246	41,242	162,515	217,939	1,096,731
35 under 45	7,961	69,691	7,063	124,451	101,915	871,871	418,231	5,010,814
45 under 55	9,765	170,043	13,700	265,746	113,131	1,346,210	419,027	7,171,071
55 under 65	3,191	36,884	3,647	55,132	65,375	1,292,388	312,206	8,783,336
65 and over	2,638	34,059	795	20,598	89,485	865,146	240,044	6,169,326
Single returns, total	197,406	2,419,903	213,138	2,349,055	3,695,009	37,560,712	9,944,164	226,987,942
Under 26	15,560	61,011	18,435	82,498	48,908	151,842	307,703	1,150,773
26 under 35	16,124	207,825	31,666	352,855	127,201	674,568	498,690	4,200,751
35 under 45	21,717	350,830	27,787	320,634	155,291	1,517,145	442,422	7,704,925
45 under 55	34,096	498,229	38,801	543,449	214,246	2,701,975	721,859	17,034,267
55 under 65	48,522	684,402	41,478	533,175	449,597	6,743,355	1,896,727	56,826,751
65 and over	61,388	617,606	54,970	516,445	2,699,765	25,771,826	6,076,762	140,070,475

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Pensions and annuities—continued		Rent				Royalty	
	Taxable		Net income		Net loss (includes nondeductible loss)		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns, total	25,180,637	490,581,465	4,024,356	56,510,400	5,525,203	74,090,927	1,554,920	17,875,464
Under 18	22,414	314,862	* 2,336	* 4,543	* 2,080	* 17,567	8,831	8,126
18 under 26	349,381	826,230	18,889	103,518	52,003	510,281	20,277	158,593
26 under 35	1,062,633	5,560,898	136,564	741,740	527,405	6,816,119	44,744	383,595
35 under 45	1,765,810	16,715,187	461,893	4,203,880	1,152,055	17,062,195	139,463	1,099,916
45 under 55	2,588,653	35,630,855	863,698	10,349,638	1,503,099	21,676,401	285,437	3,528,319
55 under 65	6,052,256	145,632,014	1,025,855	15,770,420	1,264,447	17,188,592	384,615	4,513,865
65 and over	13,339,490	285,901,419	1,515,122	25,336,661	1,024,113	10,819,771	671,553	8,183,052
Joint returns and returns of surviving spouses, total	14,034,680	318,205,169	2,712,135	41,298,520	3,616,196	50,118,630	1,027,989	11,492,159
Under 26	62,879	200,873	4,495	16,667	15,163	162,024	2,349	33,615
26 under 35	479,483	2,781,871	79,113	468,670	288,795	3,780,058	25,074	248,864
35 under 45	1,010,957	10,542,119	340,040	3,150,113	771,020	11,307,690	101,086	750,944
45 under 55	1,580,346	24,070,103	639,996	8,232,249	1,028,560	14,799,261	210,354	2,256,819
55 under 65	3,879,131	104,050,157	726,686	12,145,126	877,047	12,533,743	285,254	3,311,646
65 and over	7,021,883	176,560,047	921,805	17,285,694	635,612	7,535,856	403,871	4,890,272
Returns of married persons filing separately, total	378,039	7,497,313	60,433	1,057,375	80,368	1,250,782	24,199	574,964
Under 26	* 3,229	* 8,046	0	0	* 647	* 5,535	* 11	* 41
26 under 35	23,704	196,264	1,309	17,468	8,909	119,578	726	6,477
35 under 45	43,962	287,160	6,795	74,297	13,453	228,607	2,532	54,165
45 under 55	47,326	728,910	11,983	175,387	25,149	377,969	6,277	170,278
55 under 65	108,649	2,760,615	20,547	351,963	19,459	278,685	5,223	143,493
65 and over	151,169	3,516,317	19,799	438,261	12,751	240,408	9,430	200,510
Returns of heads of households, total	1,499,514	18,069,747	150,362	1,546,009	405,692	5,175,766	45,583	381,016
Under 26	40,276	70,708	* 1,298	* 11,534	* 2,883	* 11,442	* 800	* 42,047
26 under 35	201,548	814,523	11,573	51,568	48,724	488,878	1,744	3,499
35 under 45	367,979	2,849,049	45,306	355,355	120,068	1,554,712	8,867	49,150
45 under 55	364,434	3,724,110	45,099	503,081	143,625	2,116,360	17,557	140,156
55 under 65	290,973	5,789,484	29,203	376,743	66,339	845,333	9,106	74,249
65 and over	234,303	4,821,873	17,882	247,727	24,054	159,041	7,509	71,916
Single returns, total	9,268,405	146,809,237	1,101,427	12,608,497	1,422,946	17,545,749	457,149	5,427,325
Under 26	265,411	861,465	15,432	79,861	35,390	348,848	25,948	91,016
26 under 35	357,898	1,768,241	44,569	204,034	180,977	2,427,606	17,199	124,755
35 under 45	342,913	3,036,859	69,752	624,115	247,514	3,971,187	26,977	245,656
45 under 55	596,546	7,107,732	166,620	1,438,921	305,766	4,382,811	51,249	961,066
55 under 65	1,773,502	33,031,757	249,419	2,896,588	301,603	3,530,832	85,032	984,477
65 and over	5,932,135	101,003,182	555,636	7,364,978	351,696	2,884,466	250,743	3,020,354

* Estimates at end of table

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Royalty—continued		Farm rental				Total rental and royalty	
	Net loss		Net income		Net loss		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns, total	40,577	235,788	428,089	3,988,998	116,379	587,605	5,448,163	76,926,346
Under 18	0	0	* 41	* 4,564	0	0	11,208	16,553
18 under 26	0	0	* 645	* 16,119	0	0	39,532	277,929
26 under 35	987	2,195	6,718	8,827	* 2,347	* 5,126	180,239	1,096,605
35 under 45	4,642	20,520	15,155	80,099	7,889	18,564	578,574	5,234,383
45 under 55	4,423	44,875	58,060	327,453	16,862	109,919	1,097,072	13,797,709
55 under 65	9,215	93,929	68,945	554,162	27,353	152,358	1,349,214	20,456,960
65 and over	21,310	74,269	278,525	2,997,776	61,929	301,639	2,192,323	36,046,207
Joint returns and returns of surviving spouses, total	22,733	129,377	272,741	2,575,475	75,972	413,564	3,625,711	54,419,432
Under 26	0	0	0	0	0	0	7,834	50,166
26 under 35	* 308	* 1,748	5,730	8,526	* 1,329	* 1,088	106,497	716,312
35 under 45	1,927	15,812	11,161	66,373	4,806	8,767	424,478	3,872,976
45 under 55	3,636	39,111	39,344	258,259	14,336	96,691	804,321	10,464,477
55 under 65	5,348	37,020	53,242	418,753	19,143	105,691	965,478	15,588,944
65 and over	11,513	35,686	163,263	1,823,565	36,357	201,328	1,317,103	23,726,556
Returns of married persons filing separately, total	1,306	5,919	3,487	43,268	* 657	* 9,083	81,770	1,640,642
Under 26	0	0	0	0	0	0	* 11	* 41
26 under 35	0	0	0	0	0	0	2,016	23,914
35 under 45	* 8	* 20	**	**	0	0	8,555	126,640
45 under 55	* 653	* 5,207	** 853	** 1,680	0	0	17,299	340,644
55 under 65	* 332	* 7	**	**	* 9	* 10	24,003	494,412
65 and over	* 314	* 684	** 2,634	** 41,587	* 648	* 9,073	29,886	654,991
Returns of heads of households, total	2,433	39,588	8,984	41,811	* 1,953	* 6,266	188,802	1,865,602
Under 26	0	0	0	0	0	0	* 2,098	* 53,557
26 under 35	0	0	0	0	* 9	* 30	11,018	39,870
35 under 45	* 40	* 60	**	**	* 299	* 1,795	50,987	384,085
45 under 55	* 12	* 40	** 5,880	** 24,050	* 1,003	* 729	62,577	605,611
55 under 65	725	34,122	**	**	* 4	* 1,428	37,122	446,320
65 and over	* 1,655	* 5,366	** 3,104	** 17,761	* 638	* 2,284	25,000	336,159
Single returns, total	14,105	60,905	142,876	1,328,444	37,797	158,692	1,551,880	19,000,670
Under 26	0	0	* 686	* 20,683	0	0	40,797	190,719
26 under 35	* 678	* 448	* 988	* 300	* 1,008	* 4,008	60,708	316,510
35 under 45	2,666	4,627	* 1,983	* 8,453	2,784	8,003	94,555	850,681
45 under 55	123	516	13,994	48,736	1,523	12,499	212,875	2,386,976
55 under 65	2,810	22,779	15,587	134,163	8,196	45,229	322,611	3,927,282
65 and over	7,827	32,534	109,640	1,116,109	24,285	88,953	820,334	11,328,502

Continued on next page

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total rental and royalty—continued		Partnership and S-corporation				Estate and trust	
	Net loss		Net income		Net loss		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
All returns, total	4,886,331	56,287,538	5,146,366	547,401,480	2,798,624	132,696,270	543,776	20,612,089
Under 18	* 1,437	* 16,903	36,185	619,444	11,131	143,846	13,991	206,330
18 under 26	46,906	437,194	123,115	3,072,867	46,331	690,584	32,098	529,979
26 under 35	475,722	5,456,395	432,351	22,895,976	246,707	6,576,396	26,985	991,764
35 under 45	1,005,155	12,556,812	1,144,889	120,503,965	626,659	26,335,533	44,614	3,365,609
45 under 55	1,287,064	16,029,226	1,418,675	180,416,208	724,666	39,435,367	86,709	3,073,291
55 under 65	1,119,064	12,591,841	1,090,323	137,851,644	624,843	33,652,344	123,757	4,218,160
65 and over	950,984	9,199,168	900,829	82,041,376	518,287	25,862,201	215,623	8,226,957
Joint returns and returns of surviving spouses, total	3,105,745	36,792,370	3,749,942	448,097,106	1,973,813	101,653,530	270,064	10,423,991
Under 26	14,225	135,827	24,024	725,831	6,697	134,560	* 1,947	* 8,254
26 under 35	257,517	2,906,384	279,100	15,855,714	137,468	4,061,632	12,454	362,699
35 under 45	643,749	8,004,785	878,196	98,497,103	465,420	20,513,621	31,105	1,910,829
45 under 55	856,335	10,648,907	1,103,543	153,463,375	540,876	30,169,090	60,215	2,153,131
55 under 65	752,489	8,712,710	843,711	115,910,028	467,588	26,257,441	83,075	2,607,165
65 and over	581,430	6,383,758	621,369	63,645,055	355,766	20,517,186	81,268	3,381,913
Returns of married persons filing separately, total	42,125	820,393	101,628	17,886,480	50,043	5,868,654	9,549	1,103,023
Under 26	0	0	* 709	* 16,460	**	**	* 3	* 12,749
26 under 35	3,688	135,872	6,160	685,857	** 4,334	** 130,048	378	63,410
35 under 45	5,918	92,813	32,065	5,339,344	11,803	948,764	482	438,234
45 under 55	11,776	231,415	23,961	4,252,924	11,208	2,128,390	2,983	118,776
55 under 65	12,646	170,896	20,925	3,761,644	14,938	1,500,330	2,433	205,041
65 and over	8,097	189,397	17,808	3,830,250	7,760	1,161,121	3,271	264,813
Returns of heads of households, total	386,101	4,266,194	204,723	14,447,232	117,419	3,603,650	17,189	676,891
Under 26	* 2,227	* 11,418	* 2,278	* 48,782	**	**	* 1,301	* 78,060
26 under 35	47,250	455,911	18,240	590,740	** 14,700	** 322,356	* 652	* 2,317
35 under 45	117,738	1,368,406	71,457	4,317,800	36,712	774,090	3,036	35,781
45 under 55	132,344	1,542,643	75,591	6,098,712	45,246	1,679,522	6,788	282,854
55 under 65	61,612	735,791	29,395	2,760,671	18,131	741,285	3,712	149,651
65 and over	24,931	152,026	7,763	630,527	2,631	86,397	1,699	128,227
Single returns, total	1,352,359	14,408,581	1,090,072	66,970,661	657,349	21,570,437	246,973	8,408,184
Under 26	31,891	306,852	132,289	2,901,237	49,983	691,377	42,838	637,245
26 under 35	167,267	1,958,229	128,851	5,763,665	90,988	2,070,853	13,501	563,337
35 under 45	237,750	3,090,808	163,171	12,349,719	112,724	4,099,058	9,991	980,765
45 under 55	286,609	3,606,261	215,579	16,601,197	127,337	5,458,363	16,722	518,530
55 under 65	292,317	2,972,444	196,292	15,419,301	124,187	5,153,288	34,537	1,256,304
65 and over	336,526	2,473,987	253,889	13,935,543	152,130	4,097,498	129,385	4,452,003

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Estate and trust— continued		Farm				Unemployment compensation	
	Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(97)	(98)	(99)	(100)	(101)	(102)	(103)	(104)
All returns, total	46,935	2,505,195	555,923	9,931,284	1,422,020	24,624,543	7,622,280	29,415,079
Under 18	* 1,150	* 5,452	* 5,895	* 23,732	* 1,664	* 5,027	* 4,994	* 8,153
18 under 26	4,352	29,021	21,855	195,538	22,970	281,884	772,427	2,154,798
26 under 35	702	36,308	48,672	845,071	89,229	1,249,760	1,523,471	5,784,669
35 under 45	3,498	368,849	85,423	1,535,058	207,642	3,307,926	1,891,640	7,566,664
45 under 55	8,145	439,139	138,075	2,836,758	354,162	6,539,676	1,924,479	7,678,741
55 under 65	10,859	764,531	125,396	2,373,848	352,348	6,795,911	1,173,004	4,872,422
65 and over	18,229	861,894	130,607	2,121,278	394,004	6,444,359	332,266	1,349,633
Joint returns and returns of surviving spouses, total	27,400	1,767,297	421,122	8,224,671	1,126,983	20,184,479	3,437,290	14,111,607
Under 26	* 316	* 3,493	6,873	96,974	7,350	110,819	98,576	315,159
26 under 35	91	3,686	33,662	611,192	59,260	882,222	555,421	2,152,810
35 under 45	1,957	271,591	71,335	1,308,744	170,504	2,770,446	863,998	3,655,271
45 under 55	5,826	372,614	107,052	2,359,997	286,934	5,442,945	978,652	3,996,311
55 under 65	8,356	500,811	106,138	2,088,230	292,018	5,891,342	709,992	3,033,533
65 and over	10,853	615,104	96,063	1,759,534	310,916	5,086,705	230,651	958,523
Returns of married persons filing separately, total	1,072	266,422	6,582	173,751	16,199	412,525	133,165	489,307
Under 26	0	0	0	0	* 119	* 6,567	* 2,996	* 7,035
26 under 35	* 11	* 7,915	0	0	* 2,318	* 12,511	24,657	78,100
35 under 45	333	22,017	* 1,680	* 31,679	601	31,258	39,094	158,418
45 under 55	333	22,669	2,252	57,866	4,317	136,496	35,602	152,879
55 under 65	198	152,906	377	11,589	4,234	108,152	26,984	70,650
65 and over	197	60,916	2,274	72,617	4,610	117,542	* 3,830	* 22,225
Returns of heads of households, total	706	30,116	9,649	100,815	38,030	474,444	1,374,830	5,021,033
Under 26	0	0	0	0	* 180	* 7,861	132,967	342,590
26 under 35	0	0	* 542	* 4,251	* 3,047	* 10,535	376,496	1,438,299
35 under 45	* 7	* 8,851	4,891	37,770	10,537	149,095	475,757	1,766,042
45 under 55	186	11,280	2,881	52,106	15,017	158,182	296,207	1,127,626
55 under 65	500	3,637	* 1,334	* 6,687	6,040	90,682	84,344	300,576
65 and over	* 13	* 6,347	0	0	3,209	58,089	9,059	45,900
Single returns, total	17,758	441,359	118,570	1,432,047	240,807	3,553,096	2,676,996	9,793,132
Under 26	5,186	30,980	20,877	122,297	16,984	161,664	542,881	1,498,167
26 under 35	600	24,708	14,468	229,628	24,604	344,492	566,896	2,115,460
35 under 45	1,200	66,391	7,518	156,864	26,000	357,128	512,791	1,986,933
45 under 55	1,801	32,575	25,890	366,789	47,894	802,054	614,018	2,401,924
55 under 65	1,806	107,178	17,548	267,343	50,057	705,735	351,685	1,467,662
65 and over	7,165	179,527	32,271	289,127	75,270	1,182,023	88,725	322,986

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Social Security benefits				Foreign earned income exclusion		Other income	
	Total		Taxable				Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)
All returns, total	22,587,781	382,324,621	15,011,961	167,186,633	343,077	19,888,233	6,378,944	41,578,697
Under 18	118,345	1,031,566	10,697	73,333	* 2,265	* 25,835	85,004	356,989
18 under 26	133,794	901,054	11,792	31,639	16,480	391,888	453,533	1,796,693
26 under 35	144,528	1,330,909	34,621	202,461	66,940	3,266,267	708,187	3,664,051
35 under 45	416,594	4,697,364	168,989	1,241,339	98,295	6,265,177	1,205,727	8,790,076
45 under 55	953,320	13,174,894	543,603	4,840,688	88,599	5,885,486	1,391,246	9,531,632
55 under 65	3,479,574	48,697,513	2,348,354	21,246,111	51,234	3,264,174	1,249,555	8,400,556
65 and over	17,341,626	312,491,321	11,893,905	139,551,062	19,265	789,405	1,285,693	9,038,700
Joint returns and returns of surviving spouses, total	12,290,021	247,527,271	9,461,830	120,923,788	155,448	10,892,726	3,782,186	27,065,247
Under 26	* 5,130	* 41,707	* 1,911	* 3,820	* 1,261	* 49,883	33,182	82,389
26 under 35	56,841	568,897	22,931	151,280	19,738	1,238,196	341,590	1,838,408
35 under 45	218,884	2,660,700	129,571	1,016,220	47,638	3,375,162	789,011	5,710,570
45 under 55	642,463	9,133,359	455,216	4,221,932	49,859	3,633,760	964,817	6,663,492
55 under 65	2,360,616	35,399,893	1,835,108	17,772,355	26,749	2,132,487	857,389	6,270,865
65 and over	9,006,086	199,722,716	7,017,094	97,758,181	10,203	463,238	796,197	6,499,523
Returns of married persons filing separately, total	274,702	3,505,659	218,085	2,145,798	59,288	2,817,695	86,069	1,202,314
Under 26	* 634	* 4,399	0	0	* 629	* 20,448	* 2,930	* 16,283
26 under 35	999	8,802	* 999	* 3,741	6,317	201,317	10,936	72,016
35 under 45	5,240	54,321	* 2,654	* 20,550	19,430	982,305	17,335	272,792
45 under 55	9,231	229,522	8,232	99,645	14,808	877,298	29,264	306,201
55 under 65	47,570	486,165	35,246	281,124	13,996	648,282	12,971	274,184
65 and over	211,028	2,722,449	170,953	1,740,738	4,108	88,044	12,634	260,838
Returns of heads of households, total	667,074	7,981,007	338,360	2,491,756	10,228	660,663	451,821	2,585,326
Under 26	11,099	117,640	* 2,643	* 7,687	0	0	24,274	303,860
26 under 35	32,388	300,148	* 5,448	* 22,581	187	15,985	82,159	367,618
35 under 45	84,093	842,262	27,013	156,909	4,532	262,640	151,217	835,588
45 under 55	88,191	1,012,608	36,679	224,749	5,241	362,520	122,129	615,693
55 under 65	124,580	1,432,566	53,409	385,005	221	15,496	53,915	388,866
65 and over	326,724	4,275,783	213,168	1,694,826	* 48	* 4,022	18,128	73,701
Single returns, total	9,355,984	123,310,683	4,993,686	41,625,291	118,112	5,517,149	2,058,868	10,725,810
Under 26	235,277	1,768,874	17,935	93,466	16,855	347,392	478,151	1,751,150
26 under 35	54,300	453,062	5,243	24,859	40,698	1,810,769	273,501	1,386,009
35 under 45	108,377	1,140,081	9,750	47,659	26,695	1,645,070	248,164	1,971,127
45 under 55	213,435	2,799,405	43,476	294,362	18,690	1,011,908	275,037	1,946,245
55 under 65	946,808	11,378,889	424,591	2,807,628	10,267	467,908	325,280	1,466,640
65 and over	7,797,788	105,770,373	4,492,690	38,357,317	4,906	234,101	458,734	2,204,638

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Other income—continued		Net operating loss		Gambling earnings		Cancellation of debt	
	Net loss							
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
All returns, total	228,414	5,438,442	922,895	86,369,141	2,008,658	30,139,091	271,290	1,881,848
Under 18	* 9	* 10	7,575	64,875	* 1,931	* 30,897	* 8	* 4
18 under 26	6,224	27,799	19,838	451,403	52,889	322,285	17,692	24,771
26 under 35	43,200	767,438	50,574	2,606,498	128,471	1,106,023	43,577	211,092
35 under 45	48,993	1,215,122	129,604	11,224,453	316,148	4,142,486	66,442	476,797
45 under 55	51,749	1,271,546	197,505	20,742,918	475,585	8,592,485	74,075	584,729
55 under 65	45,636	1,191,179	209,721	25,460,957	534,386	9,001,028	40,476	367,292
65 and over	32,603	965,348	308,079	25,818,038	499,249	6,943,887	29,020	217,163
Joint returns and returns of surviving spouses, total	134,474	3,248,830	442,849	54,820,757	1,152,248	18,033,084	147,901	1,205,256
Under 26	**	**	* 1,520	* 24,737	7,953	12,446	* 4,632	* 5,895
26 under 35	** 18,087	** 337,773	23,117	1,360,777	47,263	449,098	26,260	146,368
35 under 45	26,776	733,237	58,800	7,379,732	157,287	2,340,306	32,029	286,442
45 under 55	34,622	834,629	89,128	12,655,808	278,603	5,004,494	39,588	345,555
55 under 65	33,082	674,411	102,205	16,650,125	342,645	5,854,017	28,725	298,901
65 and over	21,908	668,780	168,079	16,749,578	318,498	4,372,723	16,667	122,095
Returns of married persons filing separately, total	7,838	474,841	32,898	5,756,202	36,385	695,492	6,243	46,119
Under 26	**	**	* 119	* 1,696	0	0	0	0
26 under 35	** 1,083	** 17,137	* 2,059	* 101,992	4,149	56,517	* 7	* 32
35 under 45	2,924	83,740	5,284	662,284	5,348	81,246	3,663	14,901
45 under 55	1,626	93,494	5,743	1,170,294	10,920	265,755	2,355	13,401
55 under 65	1,506	234,036	14,210	2,463,066	12,605	232,155	165	2,531
65 and over	699	46,434	5,482	1,356,869	3,362	59,819	53	15,255
Returns of heads of households, total	19,524	394,830	44,655	2,735,110	237,092	2,289,032	37,658	195,613
Under 26	0	0	* 644	* 129	* 5,851	* 68,831	* 999	* 1,104
26 under 35	4,170	104,106	2,773	59,542	24,624	205,272	* 5,288	* 8,464
35 under 45	7,462	155,960	14,051	725,258	77,074	583,997	14,195	70,581
45 under 55	6,630	114,848	17,122	1,174,004	84,355	905,731	12,555	100,428
55 under 65	1,220	16,851	7,411	625,696	31,748	365,955	2,623	13,586
65 and over	* 43	* 3,065	2,655	150,482	13,440	159,246	1,999	1,450
Single returns, total	66,578	1,319,942	402,493	23,057,072	582,933	9,121,483	79,488	434,859
Under 26	5,232	23,793	25,130	489,717	41,016	271,905	12,069	17,777
26 under 35	20,862	312,440	22,625	1,084,186	52,435	395,135	12,022	56,228
35 under 45	11,831	242,184	51,469	2,457,179	76,438	1,136,937	16,555	104,873
45 under 55	8,872	228,575	85,511	5,742,812	101,707	2,416,505	19,578	125,346
55 under 65	9,828	265,882	85,896	5,722,069	147,388	2,548,902	8,962	52,273
65 and over	9,953	247,069	131,863	7,561,109	163,948	2,352,098	10,302	78,364

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Statutory adjustments							
	Total		IRA payments		Student loan interest deduction		Educator expenses deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)
All returns, total	36,050,434	123,020,191	3,299,773	12,876,504	9,091,081	7,463,755	3,654,214	925,997
Under 18	75,331	52,893	* 6,267	* 12,917	0	0	0	0
18 under 26	3,636,354	4,419,437	137,285	250,669	1,463,700	1,129,136	192,864	43,313
26 under 35	7,424,270	12,268,174	320,947	764,750	3,617,726	2,953,926	777,461	194,388
35 under 45	7,854,390	23,335,606	514,107	1,545,119	1,802,547	1,554,012	910,530	234,211
45 under 55	8,334,604	37,874,577	936,309	3,608,465	1,395,584	1,163,874	895,981	227,597
55 under 65	5,890,844	32,488,752	991,828	4,647,941	712,792	574,928	742,428	192,743
65 and over	2,834,642	12,580,752	393,030	2,046,642	98,731	87,880	134,950	33,745
Joint returns and returns of surviving spouses, total	19,773,642	86,157,563	2,091,940	9,526,985	4,639,380	4,036,044	2,368,454	623,283
Under 26	437,383	582,282	12,073	25,155	221,285	173,233	* 33610	* 7,486
26 under 35	3,207,409	6,564,861	134,763	395,308	1,710,233	1,508,334	411,295	108,126
35 under 45	4,666,464	16,468,622	322,503	1,096,683	1,114,795	980,191	648,721	171,919
45 under 55	5,426,357	28,162,384	602,845	2,606,600	968,530	853,407	642,480	167,515
55 under 65	4,025,518	24,468,665	697,151	3,624,477	544,548	449,257	524,754	140,504
65 and over	2,010,512	9,910,748	322,606	1,778,762	79,989	71,621	107,594	27,734
Returns of married persons filing separately, total	422,112	1,813,801	33,694	92,191	0	0	58,072	13,946
Under 26	13,562	10,597	0	0	0	0	* 4,001	* 935
26 under 35	60,541	90,773	* 2,862	* 4,794	0	0	* 8,654	* 1,964
35 under 45	103,916	342,318	5,896	18,703	0	0	17,748	4,275
45 under 55	123,935	532,980	12,169	29,261	0	0	17,203	4,218
55 under 65	87,997	621,575	10,256	31,312	0	0	9,183	2,232
65 and over	32,162	215,559	* 2,511	* 8,120	0	0	* 1,282	* 321
Returns of heads of households, total	4,288,587	8,324,622	239,500	598,654	859,745	585,793	349,043	83,951
Under 26	392,033	350,907	12,983	16,936	65,775	39,490	* 9,288	* 2,322
26 under 35	1,041,676	1,105,002	37,688	62,145	269,414	166,768	66,165	15,917
35 under 45	1,393,593	2,441,606	55,347	115,479	283,444	214,084	122,912	29,595
45 under 55	1,060,385	3,160,106	86,647	252,106	194,097	133,677	105,223	25,029
55 under 65	348,261	1,159,198	41,176	142,605	43,747	28,005	40,909	9,952
65 and over	52,640	107,803	5,658	9,384	* 3,268	* 3,769	* 4,545	* 1,136
Single returns, total	11,566,093	26,724,206	934,638	2,658,673	3,591,955	2,841,918	878,646	204,817
Under 26	2,868,708	3,528,544	118,496	221,495	1,176,640	916,412	145,965	32,569
26 under 35	3,114,644	4,507,538	145,634	302,503	1,638,079	1,278,824	291,346	68,381
35 under 45	1,690,417	4,083,060	130,360	314,254	404,307	359,737	121,149	28,422
45 under 55	1,723,928	6,019,108	234,648	720,499	232,957	176,789	131,075	30,836
55 under 65	1,429,068	6,239,313	243,244	849,546	124,497	97,666	167,582	40,055
65 and over	739,328	2,346,643	62,255	250,376	15,474	12,490	21,528	4,554

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Statutory adjustments—continued							
	Tuition and fees deduction		Domestic production activities deduction		Health savings account deduction		One-half of deduction for self-employment tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)
All returns, total	4,543,382	10,578,961	478,999	6,780,483	592,526	1,500,881	17,840,382	24,759,998
Under 18	* 1,000	* 123	1,728	11,598	0	0	57,692	15,275
18 under 26	743,912	1,870,060	10,892	36,679	21,652	15,270	1,293,302	631,803
26 under 35	935,443	2,188,129	32,590	230,542	69,684	108,352	2,807,685	2,611,359
35 under 45	888,978	1,765,419	101,895	1,095,996	151,524	364,444	4,251,458	5,907,078
45 under 55	1,366,147	3,335,174	155,413	2,241,825	191,727	501,895	4,433,603	7,453,977
55 under 65	541,662	1,297,350	111,002	1,908,051	144,665	476,643	3,189,001	5,753,480
65 and over	66,241	122,705	65,478	1,255,792	13,274	34,276	1,807,640	2,387,026
Joint returns and returns of surviving spouses, total	2,523,085	5,930,610	384,781	5,711,848	404,358	1,220,190	10,333,509	17,555,083
Under 26	* 62,862	* 153,533	1,651	6,769	* 1,784	* 2,232	163,602	113,403
26 under 35	376,996	883,821	23,135	159,098	39,688	81,069	1,225,884	1,421,246
35 under 45	541,667	1,054,856	88,482	938,994	108,700	306,868	2,516,085	4,070,625
45 under 55	1,056,493	2,664,133	129,045	1,980,220	130,552	391,112	2,893,594	5,616,690
55 under 65	431,953	1,066,973	92,550	1,630,776	111,028	405,178	2,213,841	4,478,191
65 and over	53,115	107,295	49,917	995,991	12,607	33,730	1,320,504	1,854,928
Returns of married persons filing separately, total	0	0	6,408	186,931	6,509	12,343	271,816	432,663
Under 26	0	0	**	**	0	0	7,918	4,185
26 under 35	0	0	** 331	** 6,497	0	0	40,191	29,829
35 under 45	0	0	1,779	25,228	* 1,714	* 4,543	67,486	116,826
45 under 55	0	0	1,581	43,779	2,946	5,434	77,049	133,286
55 under 65	0	0	880	55,388	** 1,849	** 2,367	53,397	111,795
65 and over	0	0	1,837	56,039	**	**	25,775	36,742
Returns of heads of households, total	666,195	1,489,203	10,103	118,602	30,841	54,325	2,324,857	2,070,708
Under 26	* 67,519	* 132,533	**	**	* 1,998	* 669	244,016	147,801
26 under 35	108,087	235,617	** 1,413	** 7,814	* 4,290	* 3,905	590,551	417,992
35 under 45	203,839	436,222	2,218	32,893	6,192	6,983	769,734	727,911
45 under 55	210,438	499,270	5,727	53,245	14,450	32,734	524,107	562,665
55 under 65	70,766	176,208	688	21,540	** 3,911	** 10,035	168,499	191,492
65 and over	5,546	9,353	58	3,108	**	**	27,951	22,845
Single returns, total	1,354,102	3,159,147	77,707	763,103	150,817	214,023	4,910,200	4,701,544
Under 26	614,531	1,584,117	10,965	40,793	17,870	12,369	935,459	381,689
26 under 35	450,360	1,068,691	7,716	57,848	25,706	23,378	951,059	742,291
35 under 45	143,473	274,342	9,416	98,880	34,918	46,050	898,154	991,715
45 under 55	99,216	171,771	19,060	164,581	43,779	72,616	938,853	1,141,336
55 under 65	38,943	54,169	16,884	200,348	27,886	59,086	753,265	972,001
65 and over	7,579	6,056	13,667	200,653	* 658	* 523	433,410	472,510

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Statutory adjustments—continued							
	Moving expenses adjustment		Payments to a Keogh plan		Penalty on early withdrawal of savings		Alimony paid	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(137)	(138)	(139)	(140)	(141)	(142)	(143)	(144)
All returns, total	1,119,044	2,903,022	1,191,135	22,262,415	1,164,446	352,592	599,587	9,496,674
Under 18	* 999	* 2,547	0	0	* 6,644	* 1,738	0	0
18 under 26	162,069	207,775	4,252	50,922	75,195	7,132	* 1,999	* 4,597
26 under 35	383,442	824,954	63,577	828,067	96,863	14,842	18,744	121,799
35 under 45	272,201	825,473	219,438	3,942,700	155,906	28,133	107,915	1,365,829
45 under 55	161,762	557,308	410,740	7,622,765	254,223	80,225	190,143	3,525,681
55 under 65	118,356	405,716	348,147	7,339,989	241,658	66,927	167,807	3,142,472
65 and over	20,215	79,249	144,980	2,477,972	333,957	153,594	112,978	1,336,295
Joint returns and returns of surviving spouses, total	531,806	1,746,986	915,538	17,988,398	622,378	194,743	232,962	3,574,203
Under 26	27,158	52,248	* 151	* 2,204	7,928	452	0	0
26 under 35	174,958	439,000	39,285	571,254	47,579	9,283	3,897	28,536
35 under 45	153,107	533,350	169,708	3,145,618	92,992	17,781	28,066	409,650
45 under 55	92,589	380,964	322,411	6,310,008	150,461	55,793	60,862	1,198,473
55 under 65	69,249	282,392	272,650	5,910,742	154,734	41,838	71,384	1,196,451
65 and over	14,745	59,032	111,333	2,048,572	168,684	69,597	68,752	741,093
Returns of married persons filing separately, total	18,253	32,213	15,650	248,349	14,973	3,306	25,585	476,810
Under 26	* 1,640	* 4,294	* 8	* 473	0	0	0	0
26 under 35	* 5,001	* 3,855	* 1,024	* 1,258	* 1,002	* 26	* 2,995	* 17,999
35 under 45	6,525	13,502	3,632	63,638	2,904	475	2,333	43,713
45 under 55	* 1,673	* 4,549	4,242	49,841	6,357	1,375	11,981	161,709
55 under 65	* 3,270	* 4,712	5,129	115,104	2,064	267	6,456	179,892
65 and over	* 145	* 1,302	1,615	18,035	2,647	1,163	1,821	73,495
Returns of heads of households, total	88,438	198,549	43,247	613,901	99,543	21,569	94,867	1,561,112
Under 26	* 5,994	* 6,258	* 1,003	* 2,837	* 2,652	* 130	0	0
26 under 35	29,064	71,944	850	9,375	11,041	1,227	4,402	36,153
35 under 45	34,792	70,343	9,595	129,997	30,231	4,388	32,966	417,985
45 under 55	13,168	39,566	23,595	339,086	31,102	11,254	38,954	756,572
55 under 65	5,420	10,439	8,116	119,876	18,676	4,007	16,479	314,178
65 and over	0	0	* 88	* 12,730	* 5,840	* 563	2,065	36,223
Single returns, total	480,547	925,274	216,700	3,411,768	427,552	132,974	246,174	3,884,549
Under 26	128,276	147,522	3,090	45,407	71,258	8,288	* 1,999	* 4,597
26 under 35	174,420	310,155	22,419	246,181	37,242	4,306	7,449	39,110
35 under 45	77,778	208,278	36,504	603,447	29,779	5,490	44,550	494,480
45 under 55	54,332	132,230	60,493	923,830	66,303	11,804	78,347	1,408,928
55 under 65	40,418	108,174	62,251	1,194,266	66,184	20,815	73,489	1,451,950
65 and over	5,325	18,915	31,944	398,636	156,786	82,271	40,340	485,484

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Statutory adjustments—continued							
	Self-employed health insurance deduction		Medical savings account deduction		Certain business expenses of reservists, performing artists, etc.		Other adjustments [3]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(145)	(146)	(147)	(148)	(149)	(150)	(151)	(152)
All returns, total	3,838,721	21,283,306	10,972	21,748	135,102	420,756	139,569	1,295,091
Under 18	0	0	0	0	* 2,286	* 8,696	0	0
18 under 26	62,055	107,631	0	0	14,637	35,571	12,255	28,865
26 under 35	350,471	1,138,973	* 3	* 5	33,865	91,242	24,649	158,192
35 under 45	777,832	4,151,796	2,729	4,437	45,364	127,928	30,385	399,479
45 under 55	1,120,346	7,012,261	2,886	7,078	23,162	104,660	34,933	411,691
55 under 65	953,942	6,403,064	5,212	10,016	14,024	49,030	23,785	205,182
65 and over	574,076	2,469,581	* 141	* 211	1,763	3,631	13,561	91,681
Joint returns and returns of surviving spouses, total	2,591,622	16,927,933	7,367	17,106	72,345	170,003	75,624	870,077
Under 26	17,454	39,968	0	0	* 2,022	* 1,978	* 638	* 3,619
26 under 35	184,358	782,690	* 3	* 5	12,499	26,106	10,206	127,139
35 under 45	536,961	3,427,172	* 1,097	* 3,097	31,251	70,904	15,223	226,728
45 under 55	752,795	5,588,289	2,065	5,546	17,891	36,551	22,424	295,452
55 under 65	672,392	5,033,996	4,062	8,246	7,433	31,088	15,620	154,532
65 and over	427,662	2,055,817	* 141	* 211	* 1,249	* 3,376	11,512	62,607
Returns of married persons filing separately, total	55,802	258,874	* 80	* 108	* 2,638	* 926	5,333	44,501
Under 26	* 4	* 37	0	0	0	0	0	0
26 under 35	5,052	22,735	0	0	0	0	* 999	* 1,998
35 under 45	5,404	27,352	0	0	* 999	* 449	* 1,644	* 14,741
45 under 55	17,821	79,258	* 39	* 49	0	0	* 1,646	* 19,929
55 under 65	19,214	109,258	* 41	* 60	* 1,639	* 476	* 1,044	* 7,834
65 and over	8,307	20,234	0	0	0	0	0	0
Returns of heads of households, total	191,729	806,634	* 339	* 833	10,728	39,626	26,460	80,296
Under 26	0	0	0	0	* 999	* 1,689	* 999	* 200
26 under 35	19,106	49,698	0	0	* 5,132	* 13,785	* 7,785	* 12,702
35 under 45	60,509	222,561	0	0	* 2,963	* 12,133	8,291	20,955
45 under 55	89,200	417,667	* 339	* 833	* 634	* 8,368	5,448	27,447
55 under 65	19,456	108,023	0	0	* 1,001	* 3,651	* 3,938	* 18,993
65 and over	3,457	8,685	0	0	0	0	0	0
Single returns, total	999,568	3,289,865	* 3,186	* 3,701	49,391	210,201	32,152	300,216
Under 26	44,596	67,626	0	0	13,903	40,600	10,618	25,046
26 under 35	141,954	283,850	0	0	16,234	51,350	* 5,659	* 16,353
35 under 45	174,958	474,711	* 1,633	* 1,339	10,151	44,441	5,227	137,055
45 under 55	260,530	927,047	* 444	* 651	* 4,637	* 59,741	5,415	68,864
55 under 65	242,881	1,151,787	* 1,110	* 1,711	* 3,952	* 13,815	3,184	23,824
65 and over	134,649	384,845	0	0	* 515	* 254	2,050	29,074

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Basic standard deduction		Additional standard deduction		Total itemized deductions		Exemptions
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(153)	(154)	(155)	(156)	(157)	(158)	(159)
All returns, total	90,510,904	635,824,934	11,703,100	18,356,722	50,544,470	1,333,036,542	282,613,371
Under 18	3,042,184	8,601,970	* 999	* 1,298	56,604	598,466	166,071
18 under 26	22,313,491	124,122,107	11,297	14,186	1,059,904	14,988,701	24,617,193
26 under 35	17,229,266	124,394,936	15,174	18,652	6,715,093	138,332,508	52,916,743
35 under 45	14,742,344	113,942,051	26,946	31,155	12,098,501	315,019,404	74,908,778
45 under 55	12,764,071	99,550,916	66,238	78,167	13,382,769	364,740,954	63,740,429
55 under 65	8,995,507	73,083,415	283,856	313,958	10,005,999	275,719,708	36,277,012
65 and over	11,424,041	92,129,539	11,298,591	17,899,306	7,225,599	223,636,800	29,987,145
Joint returns and returns of surviving spouses, total	23,957,147	255,949,756	5,985,953	10,849,709	29,622,775	929,523,790	165,477,336
Under 26	1,265,855	13,513,384	* 1,999	* 2,099	217,666	4,135,871	4,394,953
26 under 35	3,896,583	41,614,140	* 4,296	* 4,511	3,427,451	84,816,525	25,659,377
35 under 45	4,306,348	45,973,695	15,819	16,883	7,566,854	228,767,734	46,915,254
45 under 55	4,510,904	48,193,823	45,540	51,342	8,376,045	267,290,668	42,906,358
55 under 65	4,273,981	45,681,109	265,093	289,600	6,225,716	202,813,970	25,479,951
65 and over	5,703,477	60,973,606	5,653,206	10,485,274	3,809,043	141,699,021	20,121,442
Returns of married persons filing separately, total	1,444,981	7,679,895	111,300	117,466	1,185,837	27,013,079	3,699,192
Under 26	154,689	823,526	0	0	18,606	172,933	193,703
26 under 35	291,944	1,549,680	0	0	160,162	2,322,139	638,742
35 under 45	341,277	1,815,370	* 645	* 677	315,725	6,502,539	1,138,776
45 under 55	339,339	1,801,943	0	0	312,096	6,762,421	913,059
55 under 65	201,869	1,072,062	0	0	254,868	6,044,701	552,868
65 and over	115,862	617,315	110,656	116,789	124,380	5,208,347	262,044
Returns of heads of households, total	16,416,723	128,603,777	314,919	413,375	4,645,274	91,684,382	54,298,587
Under 26	2,547,279	19,954,757	* 999	* 1,298	94,968	1,345,282	6,565,886
26 under 35	4,722,192	37,006,060	* 4,649	* 6,044	685,812	11,907,426	14,624,442
35 under 45	4,988,275	39,051,850	* 5,575	* 7,247	1,651,989	31,452,296	17,930,699
45 under 55	2,958,071	23,175,185	* 3,934	* 5,114	1,564,738	33,115,903	11,061,524
55 under 65	901,492	7,069,559	* 2,983	* 3,878	539,528	11,301,328	3,280,971
65 and over	299,414	2,346,365	296,778	389,792	108,239	2,562,149	835,066
Single returns, total	48,692,053	243,591,506	5,290,927	6,976,173	15,090,583	284,815,290	59,138,256
Under 26	21,387,852	98,432,410	* 9,298	* 12,087	785,269	9,933,081	13,628,723
26 under 35	8,318,547	44,225,056	* 6,228	* 8,097	2,441,668	39,286,419	11,994,182
35 under 45	5,106,444	27,101,136	* 4,908	* 6,348	2,563,933	48,296,836	8,924,049
45 under 55	4,955,758	26,379,965	16,763	21,710	3,129,889	57,571,962	8,859,488
55 under 65	3,618,165	19,260,685	15,780	20,480	2,985,888	55,559,710	6,963,223
65 and over	5,305,287	28,192,253	5,237,951	6,907,451	3,183,937	74,167,283	8,768,592

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 1b. All Returns: Sources of Income, Adjustments, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Exemptions—continued	Taxable income		Alternative minimum tax		Income tax before credits	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(160)	(161)	(162)	(163)	(164)	(165)	(166)
All returns, total	943,171,372	110,533,209	6,063,263,892	4,108,964	24,109,512	110,547,299	1,179,538,578
Under 18	559,427	1,308,180	7,971,889	23,254	40,566	1,304,584	1,306,747
18 under 26	83,535,171	15,075,307	191,224,281	15,447	93,865	15,070,230	25,807,245
26 under 35	178,988,667	18,615,000	632,387,760	242,931	865,649	18,616,405	105,765,227
35 under 45	249,893,174	21,988,105	1,272,073,233	1,005,271	4,325,080	21,996,940	250,223,971
45 under 55	210,332,379	22,440,279	1,638,945,987	1,311,058	6,929,896	22,448,035	338,985,033
55 under 65	119,941,816	16,627,519	1,305,954,536	854,605	5,790,374	16,629,171	266,326,155
65 and over	99,920,739	14,478,818	1,014,706,206	656,398	6,064,082	14,481,935	191,124,200
Joint returns and returns of surviving spouses, total	547,470,582	46,247,756	4,176,229,914	3,081,809	18,927,152	46,270,143	844,456,828
Under 26	14,914,181	1,035,300	26,293,285	1,795	4,011	1,035,943	3,475,003
26 under 35	86,619,812	6,126,338	317,315,755	140,151	546,529	6,129,082	53,722,874
35 under 45	155,292,609	10,434,539	896,226,690	782,479	3,583,367	10,440,301	182,062,293
45 under 55	140,175,615	11,675,898	1,232,285,218	1,043,504	5,749,438	11,682,321	262,549,793
55 under 65	83,644,287	9,495,384	999,601,160	665,845	4,648,724	9,497,202	208,074,774
65 and over	66,824,078	7,480,296	704,507,805	448,035	4,395,083	7,485,293	134,572,092
Returns of married persons filing separately, total	12,273,803	2,316,588	133,247,649	161,284	764,053	2,316,917	28,044,054
Under 26	656,749	144,342	1,888,911	* 674	* 1,590	144,342	254,025
26 under 35	2,151,266	392,526	11,457,753	12,781	22,622	392,530	2,026,488
35 under 45	3,808,807	592,527	33,551,559	43,642	124,963	592,566	7,125,230
45 under 55	2,987,879	578,579	33,551,529	41,222	170,769	578,687	7,281,030
55 under 65	1,822,244	410,066	28,798,705	36,922	192,131	410,175	6,129,155
65 and over	846,858	198,548	23,999,193	26,043	251,978	198,616	5,228,125
Returns of heads of households, total	183,956,308	13,909,541	321,557,629	297,635	988,028	13,913,259	51,130,093
Under 26	22,276,144	1,177,332	11,051,077	* 1,846	* 7,572	1,177,517	1,328,804
26 under 35	49,635,081	3,242,260	49,383,545	26,124	44,657	3,243,592	6,508,782
35 under 45	60,761,113	4,648,773	103,622,966	92,890	230,534	4,651,580	15,849,993
45 under 55	37,385,653	3,430,914	106,428,913	120,795	487,894	3,431,139	18,446,705
55 under 65	11,080,253	1,119,836	40,888,440	47,009	177,643	1,119,005	7,259,662
65 and over	2,818,063	290,426	10,182,689	8,971	39,727	290,427	1,736,148
Single returns, total	199,470,680	48,059,325	1,432,228,701	568,236	3,430,279	48,046,980	255,907,603
Under 26	46,247,523	14,026,513	159,962,896	34,386	121,258	14,017,011	22,056,159
26 under 35	40,582,508	8,853,877	254,230,707	63,876	251,841	8,851,201	43,507,083
35 under 45	30,030,646	6,312,266	238,672,019	86,260	386,215	6,312,492	45,186,456
45 under 55	29,783,232	6,754,889	266,680,327	105,537	521,795	6,755,888	50,707,505
55 under 65	23,395,032	5,602,233	236,666,232	104,829	771,876	5,602,788	44,862,564
65 and over	29,431,740	6,509,548	276,016,519	173,349	1,377,294	6,507,599	49,587,835

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Age for joint returns was based on the primary taxpayer's age.

[2] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file.

[3] Other adjustments does not include the foreign housing adjustment.

[4] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Number of returns	Adjusted gross income less deficit	Salaries and wages		Taxable interest		Tax-exempt interest
			Number of returns	Amount	Number of returns	Amount	Number of returns
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	36,624,595	3,130,183,733	32,287,247	2,165,072,018	30,248,629	96,427,465	3,112,399
Under 18	56,671	2,671,138	6,324	387,563	54,272	272,173	12,887
18 under 26	503,592	22,393,768	481,259	18,245,747	292,320	337,772	10,143
26 under 35	5,529,377	350,890,278	5,390,022	311,280,443	4,022,644	3,220,909	95,476
35 under 45	10,984,783	905,526,109	10,542,936	736,469,465	8,687,522	11,327,743	435,535
45 under 55	9,940,703	943,118,590	9,417,412	712,389,844	8,385,853	19,511,005	730,816
55 under 65	5,676,867	540,351,663	4,965,107	320,135,044	5,056,379	21,590,630	614,831
65 and over	3,932,601	365,232,187	1,484,188	66,163,912	3,749,638	40,167,232	1,212,711
Joint returns and returns of surviving spouses, total	24,246,676	2,450,106,010	22,300,528	1,718,249,423	20,862,076	65,333,652	2,066,247
Under 26	195,586	10,146,155	192,907	9,186,456	138,932	50,365	689
26 under 35	3,496,670	255,616,129	3,424,821	228,222,576	2,707,355	1,834,744	75,592
35 under 45	7,653,950	725,037,664	7,424,584	588,723,816	6,375,111	8,512,251	335,963
45 under 55	6,890,862	764,393,797	6,642,777	577,046,612	6,021,891	15,289,301	551,980
55 under 65	3,856,995	437,364,586	3,469,990	260,091,167	3,554,931	16,328,166	448,876
65 and over	2,152,612	257,547,680	1,145,449	54,978,795	2,063,856	23,318,824	653,147
Returns of married persons filing separately, total	1,003,008	59,919,781	896,944	38,186,246	682,753	2,336,524	44,198
Under 26	* 11,747	* 302,111	* 11,747	* 289,829	* 5,482	* 1,099	**
26 under 35	183,178	7,176,509	174,813	6,185,502	106,286	75,924	** 1,288
35 under 45	346,256	17,795,913	324,633	13,599,068	225,892	373,111	5,072
45 under 55	264,703	16,380,131	245,893	11,339,797	184,017	501,571	12,578
55 under 65	140,702	11,114,290	121,007	5,564,582	109,393	617,899	6,692
65 and over	56,423	7,150,828	18,850	1,207,469	51,682	766,919	18,569
Returns of heads of households, total	2,469,904	125,167,244	2,283,442	101,023,117	1,708,593	2,009,086	73,944
Under 26	* 15,533	* 521,973	* 15,490	* 489,254	* 6,007	* 3,734	**
26 under 35	328,327	12,697,392	317,345	12,053,232	168,369	45,938	** 272
35 under 45	972,919	46,071,749	913,711	39,951,744	630,939	462,743	12,119
45 under 55	839,840	48,064,211	777,817	38,073,838	641,087	788,084	38,810
55 under 65	246,956	13,589,097	223,112	8,990,690	200,134	274,425	13,601
65 and over	66,328	4,222,822	35,966	1,464,359	62,057	434,161	9,142
Single returns, total	8,905,007	494,990,697	6,806,334	307,613,231	6,995,206	26,748,204	928,009
Under 26	337,398	14,094,667	267,439	8,667,771	196,169	554,746	22,328
26 under 35	1,521,201	75,400,248	1,473,044	64,819,132	1,040,634	1,264,303	18,336
35 under 45	2,011,658	116,620,783	1,880,008	94,194,837	1,455,581	1,979,638	82,382
45 under 55	1,945,298	114,280,451	1,750,924	85,929,596	1,538,859	2,932,049	127,447
55 under 65	1,432,214	78,283,691	1,150,997	45,488,605	1,191,921	4,370,141	145,663
65 and over	1,657,238	96,310,858	283,922	8,513,289	1,572,042	15,647,327	531,853

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Tax-exempt interest—continued	Dividends		State income tax refunds		Alimony received	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	39,178,191	15,393,873	84,952,495	17,674,352	13,296,063	186,029	3,225,174
Under 18	51,973	51,398	253,128	20,698	25,516	* 999	70,636
18 under 26	121,436	110,512	424,553	136,136	66,412	* 3	* 2,214
26 under 35	521,442	1,652,755	3,093,779	2,614,344	1,389,421	* 6,203	* 23,736
35 under 45	2,769,681	3,908,945	9,155,283	5,733,523	3,860,653	48,720	654,312
45 under 55	5,529,856	4,176,242	16,205,646	5,138,145	4,041,046	69,335	1,292,923
55 under 65	6,406,763	2,832,312	17,311,383	2,699,045	2,303,156	45,184	880,663
65 and over	23,777,038	2,661,709	38,508,723	1,332,462	1,609,859	15,585	300,691
Joint returns and returns of surviving spouses, total	24,607,369	10,797,139	56,374,264	12,207,176	10,060,519	12,935	115,075
Under 26	10,412	29,824	24,222	56,540	24,215	0	0
26 under 35	245,170	1,151,156	1,843,695	1,763,889	969,450	* 2,110	* 12,694
35 under 45	1,920,328	2,943,726	6,705,150	4,130,847	2,958,492	* 2,836	* 24,857
45 under 55	4,291,834	3,127,483	12,376,296	3,572,104	3,100,319	4,525	23,749
55 under 65	4,874,035	2,061,176	13,011,199	1,880,048	1,843,834	3,454	53,744
65 and over	13,265,590	1,483,775	22,413,703	803,748	1,164,208	* 10	* 32
Returns of married persons filing separately, total	1,004,679	285,693	2,085,836	518,007	294,906	* 5,342	* 14,413
Under 26	**	* 1,201	* 2,815	* 4,223	* 220	0	0
26 under 35	** 20,303	39,231	60,393	85,125	34,482	* 2,893	* 2,407
35 under 45	76,602	73,792	285,315	185,575	96,267	* 122	* 1,946
45 under 55	177,162	79,842	385,244	149,825	86,330	* 2,318	* 9,604
55 under 65	136,744	54,297	579,946	77,770	45,187	* 8	* 455
65 and over	593,867	37,330	772,123	15,488	32,420	0	0
Returns of heads of households, total	662,853	652,279	1,866,102	1,252,555	771,085	77,609	1,402,298
Under 26	**	* 2,904	* 5,198	* 6,064	* 1,857	0	0
26 under 35	** 12,128	43,633	71,429	143,437	68,798	* 1,199	* 8,635
35 under 45	97,003	223,984	362,107	487,209	292,886	33,065	402,199
45 under 55	228,824	252,009	820,506	455,790	318,831	31,924	767,990
55 under 65	108,366	93,990	309,362	129,117	66,699	9,311	195,746
65 and over	216,532	35,759	297,501	30,938	22,015	* 2,109	* 27,728
Single returns, total	12,903,291	3,658,762	24,626,292	3,696,614	2,169,554	90,142	1,693,388
Under 26	162,250	127,982	645,446	90,007	65,636	* 1,002	* 72,850
26 under 35	244,589	418,735	1,118,262	621,892	316,692	0	0
35 under 45	675,749	667,442	1,802,711	929,892	513,007	12,697	225,310
45 under 55	832,036	716,908	2,623,600	960,425	535,567	30,567	491,579
55 under 65	1,287,618	622,849	3,410,877	612,110	347,437	32,410	630,718
65 and over	9,701,049	1,104,845	15,025,397	482,288	391,215	13,466	272,931

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Business or profession net income less loss		Sales of capital assets, net gain less loss		Sales of property other than capital assets, net gain less loss		Taxable IRA distributions
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All returns, total	7,863,903	132,124,608	12,976,339	285,368,804	978,219	-1,055,774	2,317,599
Under 18	* 427	* -311	42,037	1,132,527	4,207	2,846	* 4,271
18 under 26	73,919	226,550	84,764	1,772,647	3,277	-1,266	* 4,509
26 under 35	1,032,838	9,482,163	1,396,590	11,563,537	78,184	-215,830	112,462
35 under 45	2,493,496	43,769,352	3,222,284	50,329,762	250,451	-521,031	266,206
45 under 55	2,370,344	46,678,844	3,437,780	74,764,095	265,281	-352,155	303,629
55 under 65	1,294,589	23,939,849	2,383,707	69,124,715	210,873	-66,360	436,989
65 and over	598,290	8,028,160	2,409,178	76,681,519	165,947	98,022	1,189,533
Joint returns and returns of surviving spouses, total	6,264,521	108,601,743	9,139,356	219,918,185	769,261	-936,521	1,606,819
Under 26	50,891	115,147	26,935	212,424	* 1,639	* 2,112	* 999
26 under 35	801,525	7,743,376	1,010,693	7,364,209	59,823	-162,200	80,948
35 under 45	1,998,671	35,942,476	2,430,433	40,575,717	196,639	-413,717	201,974
45 under 55	1,896,768	37,795,587	2,552,806	60,381,497	225,744	-316,717	213,425
55 under 65	1,050,724	20,141,417	1,781,176	57,605,632	176,793	-65,550	314,156
65 and over	465,942	6,863,740	1,337,312	53,778,706	108,622	19,551	795,317
Returns of married persons filing separately, total	139,205	2,237,323	213,652	8,392,602	10,110	5,920	18,023
Under 26	* 4,222	* -9,130	* 1,201	* 5,753	0	0	0
26 under 35	19,098	228,142	29,924	329,818	262	3,592	0
35 under 45	48,807	817,685	51,601	1,661,090	3,132	-7,351	* 5,320
45 under 55	36,496	524,900	62,196	2,059,405	1,842	-6,328	* 5,563
55 under 65	20,431	431,534	36,923	2,212,839	2,225	36,477	4,315
65 and over	10,151	244,193	31,806	2,123,698	2,649	-20,470	2,825
Returns of heads of households, total	335,820	4,262,973	536,873	5,229,244	22,180	9,425	98,471
Under 26	* 3,156	* 16,730	* 2,904	* 1,357	0	0	0
26 under 35	46,298	150,087	33,299	77,629	* 2,121	* 1,153	* 12,962
35 under 45	120,761	1,376,884	165,806	1,269,088	7,614	-40,586	24,113
45 under 55	129,072	2,250,385	228,509	2,494,004	7,938	35,481	23,156
55 under 65	29,401	424,148	70,205	795,065	3,228	12,656	20,273
65 and over	7,132	44,739	36,150	592,101	1,279	721	17,968
Single returns, total	1,124,358	17,022,568	3,086,458	51,828,773	176,669	-134,598	594,287
Under 26	16,077	103,493	95,760	2,685,641	5,845	-532	* 7,781
26 under 35	165,917	1,360,558	322,674	3,791,881	15,978	-58,375	18,552
35 under 45	325,257	5,632,307	574,443	6,823,868	43,066	-59,378	34,800
45 under 55	308,008	6,107,972	594,269	9,829,190	29,757	-64,591	61,485
55 under 65	194,033	2,942,751	495,402	8,511,179	28,627	-49,942	98,245
65 and over	115,066	875,488	1,003,909	20,187,013	53,396	98,221	373,424

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Taxable IRA distributions— continued	Taxable pensions and annuities		Rent and royalty net income		Rent and royalty net loss	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All returns, total	30,865,943	6,999,140	116,079,602	3,105,794	36,567,306	3,440,583	22,947,804
Under 18	* 16,158	* 1,244	* 4,929	2,513	654	* 353	* 10,409
18 under 26	* 9,032	7,930	62,613	13,595	48,238	10,502	56,525
26 under 35	727,358	347,853	1,871,074	146,736	692,483	257,928	1,486,059
35 under 45	2,623,773	834,287	6,249,843	577,915	4,480,554	904,458	5,544,769
45 under 55	3,364,675	1,218,992	14,505,849	827,083	8,585,170	1,043,967	7,151,977
55 under 65	7,613,521	1,942,504	37,694,796	778,753	10,129,774	765,268	5,509,137
65 and over	16,511,427	2,646,329	55,690,497	759,199	12,630,434	458,108	3,188,928
Joint returns and returns of surviving spouses, total	23,365,217	4,733,680	83,843,911	2,282,564	28,096,045	2,526,491	17,231,252
Under 26	* 2,900	* 5,482	* 55,231	**	**	* 5,593	* 38,557
26 under 35	461,562	262,853	1,385,248	** 115,544	** 458,126	188,398	969,779
35 under 45	1,970,039	637,906	4,351,700	447,568	3,666,801	682,029	4,125,917
45 under 55	2,423,893	916,794	11,375,569	632,233	6,937,002	760,686	5,560,945
55 under 65	6,151,537	1,372,815	28,367,500	624,557	8,203,528	590,776	4,355,575
65 and over	12,355,285	1,537,829	38,308,663	462,661	8,830,588	299,010	2,180,480
Returns of married persons filing separately, total	247,546	149,318	1,910,288	47,198	640,460	53,100	395,112
Under 26	0	0	0	0	0	0	0
26 under 35	0	* 6,463	* 34,143	1,126	3,880	5,996	78,663
35 under 45	* 41,494	23,366	123,403	7,530	119,751	12,195	61,667
45 under 55	* 26,345	36,386	299,233	14,818	198,186	17,517	76,951
55 under 65	124,167	45,545	784,835	9,635	126,238	6,445	59,472
65 and over	55,541	37,558	668,673	14,088	192,405	10,947	118,359
Returns of heads of households, total	1,118,191	304,867	4,493,123	121,358	966,351	185,317	1,217,508
Under 26	0	0	0	**	**	0	0
26 under 35	* 78,066	19,459	104,185	** 7,495	** 43,637	19,019	144,456
35 under 45	208,214	80,996	902,123	43,315	262,765	56,813	389,687
45 under 55	284,633	93,426	1,100,901	53,517	406,510	71,130	445,223
55 under 65	302,332	82,585	1,684,203	13,546	132,624	27,665	175,965
65 and over	244,945	28,402	701,710	3,484	120,814	10,691	62,177
Single returns, total	6,134,989	1,811,274	25,832,280	654,675	6,864,450	675,675	4,103,931
Under 26	* 22,289	* 3,691	* 12,312	12,452	28,074	5,262	28,376
26 under 35	187,729	59,078	347,498	26,225	207,657	44,516	293,161
35 under 45	404,026	92,019	872,616	79,502	431,235	153,421	967,499
45 under 55	629,804	172,386	1,730,146	126,514	1,043,472	194,634	1,068,858
55 under 65	1,035,485	441,559	6,858,257	131,014	1,667,385	140,382	918,125
65 and over	3,855,656	1,042,541	16,011,450	278,967	3,486,627	137,460	827,911

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Farm rental net income less loss		Partnership and S-corporation net income less loss		Estate and trust net income less loss		Farm net income less loss
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
All returns, total	247,404	1,730,816	4,057,509	164,763,424	313,620	7,022,954	669,965
Under 18	* 1,199	* 580	14,519	432,995	5,064	82,224	0
18 under 26	**	**	25,073	796,041	5,710	150,178	* 2,167
26 under 35	** 5,107	** 87,575	362,915	8,873,699	9,379	484,858	52,733
35 under 45	32,996	154,830	1,010,710	46,188,179	56,194	1,203,773	167,040
45 under 55	63,603	273,701	1,139,825	54,082,067	71,862	1,107,035	207,376
55 under 65	50,513	217,138	810,563	33,338,089	57,771	1,059,311	174,512
65 and over	93,985	996,993	693,903	21,052,355	107,641	2,935,575	66,137
Joint returns and returns of surviving spouses, total	171,367	982,211	3,192,005	139,434,577	177,819	3,335,857	554,808
Under 26	**	**	12,169	275,771	* 1,001	* 2,380	* 971
26 under 35	** 5,065	** 57,112	275,274	6,652,693	5,756	313,537	37,903
35 under 45	30,415	83,680	846,323	39,546,442	43,114	738,457	136,591
45 under 55	52,918	256,848	944,436	46,980,398	54,867	749,737	181,816
55 under 65	42,350	111,318	642,224	28,745,265	37,723	470,477	151,058
65 and over	40,620	473,254	471,579	17,234,009	35,358	1,061,269	46,469
Returns of married persons filing separately, total	3,840	46,474	55,136	3,631,862	4,543	325,230	11,359
Under 26	0	0	**	**	0	0	0
26 under 35	0	0	** 5,879	** 213,082	* 19	* 11,913	* 159
35 under 45	* 343	* -97	16,913	743,051	524	83,616	3,350
45 under 55	* 13	* 158	15,311	1,333,984	1,631	27,628	2,570
55 under 65	* 13	* 153	8,699	668,164	1,776	51,736	2,358
65 and over	* 3,471	* 46,260	8,334	673,581	594	150,337	2,922
Returns of heads of households, total	4,010	20,627	96,632	2,998,500	8,590	349,553	9,778
Under 26	0	0	**	**	0	0	0
26 under 35	0	0	** 3,478	** 98,656	* 1,113	* 5,888	0
35 under 45	* 9	* 545	32,882	803,023	3,767	160,877	2,670
45 under 55	* 2,882	* 3,229	43,309	1,463,527	2,774	63,153	1,334
55 under 65	* 8	* -340	11,628	504,299	523	100,672	4,785
65 and over	* 1,110	* 17,193	5,334	128,996	* 413	* 18,962	* 989
Single returns, total	68,188	681,504	713,736	18,698,485	122,668	3,012,315	94,021
Under 26	1,199	580	27,412	952,864	9,772	230,022	* 1,197
26 under 35	* 42	* 30,462	78,294	1,909,668	2,492	153,521	14,671
35 under 45	* 2,230	* 70,702	114,591	5,095,663	8,788	220,822	24,430
45 under 55	7,789	13,466	136,770	4,304,159	12,590	266,517	21,656
55 under 65	8,142	106,007	148,013	3,420,361	17,750	436,425	16,311
65 and over	48,785	460,286	208,656	3,015,769	71,276	1,705,007	15,757

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Farm net income less loss— continued	Unemployment compensation		Taxable Social Security benefits		Foreign-earned income exclusion	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
All returns, total	-2,944,898	1,955,998	5,545,725	3,636,309	32,007,824	65,089	3,506,967
Under 18	0	0	0	* 6,416	* 38,347	0	0
18 under 26	* 12,923	29,162	60,291	* 352	* 3,135	* 1,138	* 46,171
26 under 35	-110,102	330,314	887,907	15,932	53,934	7,074	323,192
35 under 45	-508,147	660,028	1,840,788	62,337	317,804	14,663	946,653
45 under 55	-1,289,128	550,321	1,464,174	151,662	1,038,196	24,382	1,338,767
55 under 65	-595,892	346,627	1,158,966	661,028	3,808,803	14,069	652,445
65 and over	-454,553	39,546	133,600	2,738,583	26,747,605	3,763	199,737
Joint returns and returns of surviving spouses, total	-2,394,298	1,426,115	3,997,667	2,331,931	22,979,179	45,521	2,512,556
Under 26	* -14,586	* 10,594	* 35,106	* 3	* 43	**	**
26 under 35	-66,075	215,693	571,556	10,067	41,714	** 5,335	** 270,518
35 under 45	-429,842	472,974	1,303,341	49,671	250,300	9,176	580,712
45 under 55	-1,211,133	430,078	1,077,900	133,137	939,370	17,106	976,768
55 under 65	-317,084	264,356	907,418	501,994	3,048,464	12,449	612,001
65 and over	-355,578	32,419	102,346	1,637,058	18,699,288	1,455	72,557
Returns of married persons filing separately, total	-53,095	49,226	140,715	47,231	407,176	5,717	296,902
Under 26	0	0	0	0	0	0	0
26 under 35	* -6,028	* 11,822	* 32,878	* 1,199	* 5,444	**	**
35 under 45	-7,195	20,030	79,742	2,330	20,424	** 1,155	** 80,635
45 under 55	-26,256	* 8,750	* 19,583	1,257	9,579	* 3,375	* 198,031
55 under 65	-8,161	* 8,624	* 8,513	7,808	51,655	* 1,184	* 17,950
65 and over	-5,454	0	0	34,637	320,075	* 5	* 294
Returns of heads of households, total	-32,015	104,566	291,477	63,770	374,429	2,686	152,845
Under 26	0	* 3,161	* 3,335	0	0	0	0
26 under 35	0	27,437	59,485	* 1,110	* 4,924	0	0
35 under 45	9,819	44,112	140,478	* 6,855	* 20,526	* 1,530	* 107,109
45 under 55	-14,815	20,025	53,653	9,506	34,635	* 10	* 255
55 under 65	-26,428	* 9,831	* 34,526	13,765	45,627	* 18	* 794
65 and over	* -591	0	0	32,534	268,717	* 1,128	* 44,686
Single returns, total	-465,490	376,090	1,115,865	1,193,377	8,247,040	11,164	544,664
Under 26	* 27,509	* 15,407	* 21,850	* 6,765	* 41,439	**	**
26 under 35	-37,998	75,361	223,987	* 3,555	* 1,852	** 2,876	** 98,837
35 under 45	-80,930	122,911	317,227	3,480	26,554	2,805	178,213
45 under 55	-36,923	91,468	313,038	7,762	54,612	3,891	163,713
55 under 65	-244,219	63,816	208,508	137,460	663,058	* 418	* 21,701
65 and over	-92,929	* 7,127	* 31,254	1,034,354	7,459,525	* 1,174	* 82,200

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Other income less loss		Total statutory adjustments		Total itemized deductions		
					Total in taxable income	Itemized deductions limitation	
	Number of returns	Amount	Number of returns	Amount		Number of returns	Amount
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
All returns, total	2,456,219	13,853,445	8,554,780	32,328,130	620,810,172	4,489,461	23,263,469
Under 18	422	1,588	* 88	* 14	307,625	3,593	28,494
18 under 26	33,872	169,489	85,373	93,689	4,940,746	8,978	73,190
26 under 35	244,912	913,375	1,079,345	2,030,054	74,305,371	360,310	1,084,286
35 under 45	657,548	2,967,858	2,624,861	9,590,854	179,431,903	1,248,651	5,515,595
45 under 55	732,893	3,789,778	2,502,121	11,527,998	176,867,774	1,468,460	7,409,784
55 under 65	421,811	3,147,714	1,536,316	6,825,328	100,634,384	832,359	5,128,765
65 and over	364,761	2,863,644	726,676	2,260,194	84,322,369	567,109	4,023,356
Joint returns and returns of surviving spouses, total	1,852,420	10,757,980	6,475,709	24,785,287	459,642,568	3,798,187	19,742,458
Under 26	16,131	59,289	45,508	41,208	2,182,107	2,002	13,791
26 under 35	181,899	505,613	767,692	1,530,005	52,533,633	282,193	798,943
35 under 45	506,202	2,299,136	2,021,022	7,627,500	138,465,480	1,071,033	4,794,515
45 under 55	582,836	3,167,538	1,911,430	8,523,832	138,283,691	1,301,259	6,492,067
55 under 65	318,707	2,518,307	1,186,460	5,269,608	77,694,270	712,004	4,485,689
65 and over	246,645	2,208,097	543,598	1,793,133	50,483,387	429,696	3,157,453
Returns of married persons filing separately, total	50,160	441,243	176,695	717,660	11,517,440	149,586	592,409
Under 26	**	**	* 1,120	* 402	* 65,664	* 3	* 536
26 under 35	** 12,857	** 78,610	28,791	36,336	1,514,689	10,913	23,104
35 under 45	10,968	89,493	57,594	199,370	3,655,595	47,166	132,470
45 under 55	9,814	72,712	44,057	251,679	3,023,817	43,934	156,441
55 under 65	13,278	116,555	29,588	173,726	1,968,026	34,766	146,069
65 and over	3,242	83,873	15,544	56,146	1,289,649	12,804	133,790
Returns of heads of households, total	110,733	403,745	382,923	1,400,073	32,040,208	78,706	380,875
Under 26	**	**	* 3,156	* 821	* 158,223	* 10	* 632
26 under 35	** 4,436	** 867	44,561	54,876	3,732,794	1,815	11,096
35 under 45	54,780	214,098	141,826	393,468	12,386,328	22,502	107,348
45 under 55	40,274	149,639	149,161	775,842	11,548,103	37,938	184,720
55 under 65	10,048	28,370	35,841	152,469	3,316,017	12,897	61,058
65 and over	1,196	10,770	8,379	22,597	898,743	3,544	16,022
Single returns, total	442,906	2,250,477	1,519,452	5,425,111	117,609,956	462,982	2,547,727
Under 26	15,000	106,364	** 35,676	** 51,273	2,842,377	10,555	86,726
26 under 35	48,884	333,707	238,302	408,837	16,524,256	65,389	251,142
35 under 45	85,597	365,131	404,419	1,370,515	24,924,500	107,951	481,262
45 under 55	99,970	399,890	397,473	1,976,645	24,012,163	85,329	576,557
55 under 65	79,778	484,482	284,427	1,229,525	17,656,070	72,692	435,949
65 and over	113,678	560,904	159,155	388,316	31,650,589	121,066	716,091

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued						
	Medical and dental expenses deduction		Medical and dental expenses		Medical and dental expenses limitation		Taxes paid deduction
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Total
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	5,256,149	29,283,622	5,256,149	44,682,194	5,256,149	15,398,572	36,095,045
Under 18	* 7	* 1,839	* 7	* 1,944	* 7	* 106	49,634
18 under 26	56,384	146,205	56,384	234,971	56,384	88,767	480,724
26 under 35	355,513	970,032	355,513	1,965,827	355,513	995,796	5,449,848
35 under 45	1,004,318	2,766,298	1,004,318	5,812,945	1,004,318	3,046,647	10,868,892
45 under 55	1,031,241	2,897,532	1,031,241	6,245,315	1,031,241	3,347,783	9,881,862
55 under 65	1,001,721	3,712,133	1,001,721	6,529,414	1,001,721	2,817,281	5,638,439
65 and over	1,806,965	18,789,584	1,806,965	23,891,776	1,806,965	5,102,192	3,725,645
Joint returns and returns of surviving spouses, total	3,100,782	12,854,176	3,100,782	23,403,943	3,100,782	10,549,767	24,091,137
Under 26	* 12,458	* 32,867	* 12,458	* 59,721	* 12,458	* 26,855	195,586
26 under 35	213,685	480,782	213,685	1,172,850	213,685	692,068	3,476,431
35 under 45	627,169	1,589,842	627,169	3,778,089	627,169	2,188,246	7,589,054
45 under 55	706,635	1,963,838	706,635	4,565,042	706,635	2,601,204	6,867,468
55 under 65	656,281	2,555,698	656,281	4,639,353	656,281	2,083,655	3,835,743
65 and over	884,555	6,231,150	884,555	9,188,888	884,555	2,957,738	2,126,855
Returns of married persons filing separately, total	100,208	385,757	100,208	603,562	100,208	217,806	975,512
Under 26	0	0	0	0	0	0	* 11,747
26 under 35	* 13,366	* 46,737	* 13,366	* 80,816	* 13,366	* 34,079	179,973
35 under 45	39,002	95,860	39,002	180,992	39,002	85,132	332,404
45 under 55	16,029	43,344	16,029	62,875	16,029	19,532	263,349
55 under 65	13,985	37,235	13,985	73,440	13,985	36,205	136,373
65 and over	17,827	162,581	17,827	205,440	17,827	42,858	51,666
Returns of heads of households, total	418,134	1,215,080	418,134	2,262,493	418,134	1,047,413	2,451,253
Under 26	* 3,161	* 10,634	* 3,161	* 13,311	* 3,161	* 2,677	* 15,533
26 under 35	53,212	130,149	53,212	262,711	53,212	132,563	323,929
35 under 45	172,774	475,277	172,774	894,215	172,774	418,939	966,755
45 under 55	109,037	296,710	109,037	567,341	109,037	270,630	837,527
55 under 65	63,833	190,244	63,833	374,626	63,833	184,381	245,748
65 and over	16,117	112,067	16,117	150,289	16,117	38,222	61,761
Single returns, total	1,637,025	14,828,609	1,637,025	18,412,195	1,637,025	3,583,586	8,577,144
Under 26	40,772	104,543	40,772	163,883	40,772	59,341	307,493
26 under 35	75,250	312,364	75,250	449,450	75,250	137,086	1,469,516
35 under 45	165,374	605,319	165,374	959,649	165,374	354,330	1,980,679
45 under 55	199,540	593,641	199,540	1,050,058	199,540	456,416	1,913,518
55 under 65	267,623	928,956	267,623	1,441,995	267,623	513,039	1,420,574
65 and over	888,467	12,283,787	888,467	14,347,160	888,467	2,063,374	1,485,363

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued						
	Taxes paid deduction—continued						
	Total— continued	State and local income taxes		Real estate taxes		Personal property taxes	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
All returns, total	220,628,058	30,819,670	136,964,632	32,250,381	74,997,732	17,393,550	7,154,492
Under 18	161,780	42,724	130,426	9,820	30,901	* 1,302	* 226
18 under 26	1,420,658	441,453	1,020,418	271,202	321,298	207,497	64,984
34 under 35	24,156,756	4,827,547	15,574,400	4,420,799	7,532,067	2,490,601	925,675
35 under 45	62,753,582	9,464,781	39,360,043	9,762,363	20,975,422	5,370,553	2,089,188
45 under 55	67,414,570	8,483,773	42,477,989	9,174,542	22,345,580	4,866,518	2,167,930
55 under 65	39,392,824	4,783,484	24,288,364	5,239,314	13,605,417	2,718,522	1,144,310
65 and over	25,327,889	2,775,908	14,112,992	3,372,342	10,187,047	1,738,557	762,181
Joint returns and returns of surviving spouses, total	170,023,503	20,707,501	106,053,460	22,697,118	57,304,457	12,219,713	5,493,959
Under 26	632,461	176,775	413,318	153,428	171,947	102,084	39,443
26 under 35	17,204,555	3,059,010	10,681,691	3,139,949	5,732,998	1,703,787	689,776
35 under 45	49,536,541	6,659,363	31,048,077	7,112,169	16,623,457	3,897,106	1,601,503
45 under 55	53,699,911	5,898,818	33,997,699	6,613,303	17,663,489	3,489,816	1,690,148
55 under 65	31,347,009	3,269,240	19,701,303	3,648,031	10,452,096	1,931,846	907,563
65 and over	17,603,026	1,644,295	10,211,372	2,030,238	6,660,469	1,095,074	565,527
Returns of married persons filing separately, total	4,267,110	875,865	2,902,999	713,154	1,232,020	273,521	102,411
Under 26	* 12,851	* 11,747	* 10,315	* 3,105	* 2,354	* 1,201	* 144
26 under 35	512,980	173,344	340,691	115,961	162,802	43,602	7,619
35 under 45	1,242,370	294,018	821,667	253,447	366,806	117,452	45,231
45 under 55	1,217,106	230,656	825,624	196,752	359,710	57,170	26,233
55 under 65	837,174	126,160	583,157	105,531	229,922	42,391	13,572
65 and over	444,628	39,940	321,545	38,357	110,425	11,705	9,612
Returns of heads of households, total	9,626,056	2,062,391	5,198,421	2,103,343	3,948,079	1,100,461	400,529
Under 26	* 63,327	* 12,329	* 30,413	* 15,533	* 32,812	* 44	* 13
26 under 35	984,979	286,265	570,935	242,728	369,474	133,983	40,118
35 under 45	3,414,786	800,650	1,825,842	833,435	1,410,092	446,795	149,519
45 under 55	3,811,064	706,878	2,113,825	746,662	1,506,899	404,219	168,764
55 under 65	1,047,119	214,376	540,403	214,911	459,320	97,212	36,587
65 and over	304,781	41,894	117,003	50,075	169,482	18,207	5,528
Single returns, total	36,711,388	7,173,913	22,809,752	6,736,766	12,513,177	3,799,855	1,157,594
Under 26	873,798	283,325	696,799	108,955	145,086	105,469	25,610
26 under 35	5,454,241	1,308,929	3,981,083	922,161	1,266,793	609,229	188,162
35 under 45	8,559,885	1,710,749	5,664,457	1,563,312	2,575,067	909,200	292,935
45 under 55	8,686,489	1,647,421	5,540,841	1,617,825	2,815,482	915,312	282,785
55 under 65	6,161,521	1,173,708	3,463,501	1,270,841	2,464,078	647,073	186,588
65 and over	6,975,453	1,049,780	3,463,072	1,253,672	3,246,671	613,571	181,514

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued							
	Taxes paid deduction—continued		Interest paid deduction					
	Other taxes		Total		Home mortgage interest			
					Total		Paid to financial institutions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	3,531,540	1,511,201	30,790,485	250,599,197	30,435,796	235,970,212	29,843,316	229,360,709
Under 18	2,989	227	5,397	54,984	3,759	43,754	* 2,630	* 25,350
18 under 26	41,302	13,958	314,646	1,735,225	304,988	1,615,373	298,661	1,600,819
42 under 35	448,481	124,614	4,724,879	35,219,230	4,699,815	34,333,274	4,619,330	33,617,006
35 under 45	965,856	328,930	10,090,991	85,867,434	10,054,806	83,525,410	9,860,682	80,930,687
45 under 55	1,037,861	423,071	9,016,905	76,535,880	8,965,590	72,625,235	8,793,722	70,700,807
55 under 65	658,699	354,733	4,692,877	36,301,220	4,613,390	32,388,489	4,516,316	31,398,699
65 and over	376,353	265,669	1,944,789	14,885,224	1,793,448	11,438,677	1,751,976	11,087,342
Joint returns and returns of surviving spouses, total	2,521,679	1,171,628	21,858,617	193,448,186	21,644,118	182,243,935	21,254,386	177,316,265
Under 26	* 17,143	* 7,754	* 183,585	* 1,071,749	181,463	1,059,897	175,148	1,047,057
26 under 35	315,831	100,090	3,299,917	26,724,550	3,289,905	26,181,644	3,230,790	25,590,336
35 under 45	740,189	263,505	7,330,944	66,940,473	7,311,171	65,099,503	7,196,894	63,249,097
45 under 55	737,315	348,575	6,481,424	60,236,330	6,442,262	57,136,747	6,328,579	55,591,022
55 under 65	473,430	286,046	3,268,032	27,696,869	3,211,260	24,528,726	3,143,164	23,830,557
65 and over	237,771	165,658	1,294,715	10,778,216	1,208,057	8,237,418	1,179,811	8,008,196
Returns of married persons filing separately, total	58,806	29,680	715,214	4,497,190	707,406	3,992,734	685,458	3,819,419
Under 26	* 1,199	* 37	* 4,223	* 20,065	* 4,222	* 19,490	* 4,222	* 19,490
26 under 35	7,554	1,869	125,382	714,280	125,332	700,478	125,319	687,846
35 under 45	19,911	8,666	256,439	1,630,938	254,760	1,534,526	244,066	1,455,447
45 under 55	18,772	5,539	207,046	1,240,769	206,113	1,092,649	195,291	1,025,149
55 under 65	9,519	10,523	99,785	667,833	96,463	518,000	96,101	504,628
65 and over	1,849	3,046	22,340	223,304	20,516	127,591	20,459	126,860
Returns of heads of households, total	198,677	79,028	2,128,259	14,783,013	2,123,542	14,410,612	2,087,016	13,992,384
Under 26	* 2,894	* 90	* 15,533	* 66,313	* 15,533	* 40,812	* 15,533	* 40,812
26 under 35	20,333	4,451	259,648	1,633,323	259,643	1,602,636	259,643	1,590,345
35 under 45	62,104	29,333	868,728	6,168,248	866,796	6,094,727	844,089	5,808,454
45 under 55	73,234	21,576	742,335	5,276,081	741,596	5,109,642	727,917	4,997,128
55 under 65	34,350	10,809	205,502	1,379,177	205,258	1,323,536	205,236	1,321,000
65 and over	5,761	12,769	36,513	259,871	34,717	239,260	34,599	234,645
Single returns, total	752,379	230,865	6,088,395	37,870,809	5,960,729	35,322,932	5,816,457	34,232,640
Under 26	23,054	6,304	116,701	632,082	107,530	538,929	106,388	518,809
26 under 35	104,763	18,203	1,039,932	6,147,078	1,024,935	5,848,517	1,003,578	5,748,480
35 under 45	143,652	27,426	1,634,880	11,127,775	1,622,079	10,796,654	1,575,633	10,417,689
45 under 55	208,539	47,381	1,586,101	9,782,700	1,575,619	9,286,197	1,541,936	9,087,508
55 under 65	141,399	47,355	1,119,558	6,557,341	1,100,409	6,018,227	1,071,816	5,742,514
65 and over	130,971	84,196	591,221	3,623,833	530,158	2,834,408	517,108	2,717,640

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued						
	Interest paid deduction—continued						Contributions deduction
	Home mortgage interest—continued		Deductible points		Investment interest expense deduction		Total
	Paid to individuals						
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(72)	(73)	(74)	(75)	(76)	(77)	(78)
All returns, total	1,976,158	6,609,503	2,410,039	1,476,739	1,719,155	13,152,246	32,612,634
Under 18	* 1,172	* 18,404	* 42	* 155	1,649	11,075	8,383
18 under 26	20,122	14,555	17,738	39,079	8,694	80,772	362,441
26 under 35	226,637	716,268	243,118	294,773	144,342	591,183	4,582,072
35 under 45	683,839	2,594,723	788,355	561,669	403,843	1,780,354	9,760,043
45 under 55	627,710	1,924,428	783,098	351,861	474,342	3,558,784	9,061,038
55 under 65	306,423	989,790	414,928	177,546	377,412	3,735,184	5,301,402
65 and over	110,256	351,335	162,760	51,654	308,874	3,394,893	3,537,255
Joint returns and returns of surviving spouses, total	1,464,958	4,927,670	1,848,202	1,142,593	1,299,946	10,061,658	22,331,394
Under 26	* 15,878	* 12,839	** 42	** 155	1,131	2,764	144,272
26 under 35	167,774	591,308	** 185,556	** 226,263	99,391	325,575	3,040,096
35 under 45	515,908	1,850,405	614,627	435,808	320,879	1,405,162	7,003,597
45 under 55	461,185	1,545,726	632,562	297,128	382,157	2,802,454	6,414,396
55 under 65	223,739	698,169	304,336	144,446	294,091	3,023,697	3,660,720
65 and over	80,474	229,222	111,079	38,792	202,297	2,502,006	2,068,313
Returns of married persons filing separately, total	51,039	173,314	34,579	24,808	21,509	479,648	801,007
Under 26	0	0	**	**	**	**	* 7,443
26 under 35	* 6,273	* 12,632	** 9,622	** 4,196	** 1,396	** 10,182	118,776
35 under 45	22,497	79,079	6,907	16,368	1,564	80,044	281,012
45 under 55	17,489	67,500	8,661	1,698	7,719	146,423	219,903
55 under 65	4,721	13,372	8,159	2,289	6,037	147,544	124,188
65 and over	60	731	1,230	256	4,793	95,456	49,685
Returns of heads of households, total	118,566	418,228	136,641	105,629	46,541	266,771	2,203,362
Under 26	0	0	* 5,997	* 25,499	**	**	* 12,371
26 under 35	* 12,977	* 12,291	16,065	26,217	** 19	** 4,473	271,077
35 under 45	53,472	286,273	53,845	26,301	13,227	47,220	846,615
45 under 55	46,053	112,513	42,889	20,572	24,648	145,867	787,807
55 under 65	4,835	2,536	15,612	3,643	5,242	51,998	227,168
65 and over	* 1,228	* 4,614	* 2,233	* 3,398	3,404	17,214	58,325
Single returns, total	341,595	1,090,292	390,618	203,709	351,158	2,344,168	7,276,870
Under 26	* 5,415	* 20,120	* 6,341	* 4,643	9,211	88,510	206,738
26 under 35	39,614	100,037	37,275	47,034	43,537	251,527	1,152,123
35 under 45	91,961	378,965	112,977	83,192	68,173	247,929	1,628,819
45 under 55	102,983	198,689	98,987	32,463	59,817	464,040	1,638,931
55 under 65	73,128	275,714	86,820	27,169	72,042	511,945	1,289,326
65 and over	28,494	116,768	48,218	9,208	98,379	780,216	1,360,932

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued						
	Contributions deduction—continued						
	Total— continued	Cash contributions		Other than cash contributions		Carryover from prior years	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(79)	(80)	(81)	(82)	(83)	(84)	(85)
All returns, total	99,191,962	31,580,108	72,425,402	17,070,668	27,961,174	319,794	9,319,523
Under 18	19,059	8,380	16,274	* 403	* 347	* 46	* 2,438
18 under 26	373,615	340,963	292,449	160,956	82,428	* 3,588	* 2,607
26 under 35	6,817,647	4,363,486	5,350,030	2,465,700	1,498,550	28,821	67,544
35 under 45	22,378,494	9,381,074	17,940,540	5,357,425	4,389,384	49,078	498,767
45 under 55	25,653,262	8,829,763	19,605,976	4,820,865	5,882,361	63,620	653,001
55 under 65	19,434,200	5,172,996	13,896,738	2,706,107	5,486,322	50,315	1,225,996
65 and over	24,515,685	3,483,446	15,323,395	1,559,213	10,621,781	124,326	6,869,169
Joint returns and returns of surviving spouses, total	75,957,677	21,722,695	55,749,186	12,028,100	19,934,198	173,461	5,260,474
Under 26	162,354	137,876	130,835	60,514	30,970	* 3,577	* 548
26 under 35	4,868,396	2,897,677	3,857,854	1,668,738	1,024,991	20,406	39,208
35 under 45	18,090,990	6,786,061	14,590,161	3,939,684	3,412,833	31,953	351,431
45 under 55	20,726,200	6,267,220	15,943,603	3,462,323	4,699,170	45,004	437,946
55 under 65	15,776,786	3,584,341	11,255,847	1,872,971	4,447,205	28,396	927,132
65 and over	16,332,952	2,049,519	9,970,886	1,023,869	6,319,029	44,125	3,504,208
Returns of married persons filing separately, total	2,038,591	778,156	1,297,535	384,704	811,517	2,387	235,519
Under 26	* 18,436	* 7,443	* 18,436	0	0	0	0
26 under 35	134,267	115,672	84,026	63,210	45,760	* 344	* 4,520
35 under 45	487,661	265,280	374,264	151,648	117,662	377	5,246
45 under 55	395,708	219,880	283,538	97,179	103,641	577	17,572
55 under 65	469,779	120,290	298,481	58,139	156,018	412	46,714
65 and over	532,740	49,591	238,790	14,528	388,436	677	161,468
Returns of heads of households, total	3,721,139	2,101,520	2,800,766	1,283,292	890,488	22,398	228,986
Under 26	* 7,844	* 12,371	* 7,043	* 2,936	* 801	0	0
26 under 35	394,836	258,262	284,937	165,212	91,939	* 6,307	* 17,960
35 under 45	1,358,323	800,001	1,029,617	513,255	375,374	* 3,227	* 76,860
45 under 55	1,331,198	750,871	985,619	443,993	281,267	5,991	104,243
55 under 65	477,152	221,697	363,722	125,206	122,343	6,376	10,816
65 and over	151,787	58,319	129,828	32,691	18,765	* 496	* 19,107
Single returns, total	17,474,554	6,977,736	12,577,915	3,374,572	6,324,970	121,548	3,594,544
Under 26	204,040	191,652	152,408	97,909	51,004	* 56	* 4,497
26 under 35	1,420,148	1,091,874	1,123,214	568,540	335,860	1,765	5,856
35 under 45	2,441,521	1,529,732	1,946,498	752,838	483,515	13,521	65,230
45 under 55	3,200,156	1,591,792	2,393,216	817,369	798,283	12,047	93,240
55 under 65	2,710,483	1,246,668	1,978,688	649,792	760,757	15,132	241,334
65 and over	7,498,206	1,326,017	4,983,892	488,125	3,895,551	79,028	3,184,387

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued							
	Casualty or theft loss deduction		Miscellaneous deductions subject to 2-percent AGI limitation					
			Total		Unreimbursed employee business expenses		Tax preparation fees	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
All returns, total	105,413	1,063,586	8,662,965	37,426,844	11,414,320	39,335,804	12,478,287	3,003,321
Under 18	* 1,199	* 3,438	21,289	89,405	* 3,581	* 50,639	13,748	4,931
18 under 26	* 6,323	* 12,118	215,216	1,259,775	221,203	1,271,559	142,367	18,271
26 under 35	19,610	179,877	1,609,953	7,710,434	1,974,471	8,649,333	1,638,197	237,526
35 under 45	27,371	195,696	2,448,219	9,976,637	3,503,257	12,077,909	3,413,076	581,771
45 under 55	31,171	287,801	2,360,296	9,524,256	3,470,782	11,070,014	3,445,035	739,086
55 under 65	7,756	232,517	1,286,549	5,221,465	1,788,568	5,058,015	2,146,923	581,801
65 and over	11,982	152,137	721,444	3,644,873	452,458	1,158,336	1,678,941	839,935
Joint returns and returns of surviving spouses, total	74,919	667,489	5,175,846	22,840,543	7,566,369	25,920,029	7,982,161	1,930,897
Under 26	* 3,161	* 7,154	52,627	242,584	65,646	271,051	48,555	4,397
26 under 35	* 15,449	* 125,918	838,547	3,795,756	1,138,782	4,669,578	1,003,537	141,590
35 under 45	25,168	186,251	1,557,267	6,360,585	2,364,394	8,215,751	2,386,303	414,040
45 under 55	17,040	228,633	1,524,828	6,740,224	2,405,294	8,099,285	2,284,863	523,792
55 under 65	5,342	56,584	833,507	3,711,233	1,245,483	3,745,797	1,398,130	422,342
65 and over	8,759	62,949	369,070	1,990,161	346,770	918,567	860,772	424,735
Returns of married persons filing separately, total	1,115	2,911	212,895	763,985	282,926	720,888	278,392	64,324
Under 26	0	0	* 2,318	* 14,847	* 1,119	* 8,886	* 1,200	* 36
26 under 35	0	0	35,528	129,049	39,151	132,513	30,829	4,379
35 under 45	**	**	75,216	317,009	96,474	332,600	88,098	10,162
45 under 55	** 1,115	** 2,911	74,051	173,386	101,550	175,191	76,690	26,120
55 under 65	**	**	21,176	90,107	42,335	64,786	51,748	10,335
65 and over	**	**	4,606	39,586	2,297	6,912	29,827	13,292
Returns of heads of households, total	10,855	75,152	781,759	2,539,968	944,915	2,650,960	908,109	146,875
Under 26	0	0	* 6,054	* 10,737	* 6,056	* 15,713	* 9,259	* 1,301
26 under 35	0	0	141,660	574,767	157,504	579,635	126,742	12,856
35 under 45	* 1,000	* 2,810	288,056	909,877	370,808	964,761	319,273	45,545
45 under 55	** 9,854	** 72,342	260,012	776,829	319,738	860,822	329,204	61,736
55 under 65	**	**	70,493	215,129	78,906	192,769	104,819	17,374
65 and over	**	**	15,484	52,629	11,904	37,260	18,812	8,062
Single returns, total	18,524	318,033	2,492,465	11,282,348	2,620,110	10,043,926	3,309,626	861,224
Under 26	* 4,361	* 8,403	175,505	1,081,011	151,962	1,026,548	97,101	17,466
26 under 35	* 4,161	* 53,959	594,218	3,210,861	639,034	3,267,607	477,089	78,701
35 under 45	* 1,201	* 6,418	527,680	2,389,166	671,581	2,564,797	619,402	112,023
45 under 55	* 3,550	* 10,031	501,404	1,833,816	644,201	1,934,716	754,278	127,438
55 under 65	* 2,065	* 152,729	361,373	1,204,996	421,845	1,054,661	592,227	131,750
65 and over	3,186	86,492	332,284	1,562,497	91,487	195,597	769,530	393,846

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued						Exemptions
	Gambling loss deduction		Miscellaneous deductions other than gambling		Total unlimited miscellaneous deduction		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(94)	(95)	(96)	(97)	(98)	(99)	(100)
All returns, total	561,189	5,124,908	229,703	755,464	779,248	5,880,372	94,607,597
Under 18	0	0	* 3,161	* 5,614	* 3,161	* 5,614	* 6,656
18 under 26	* 10,566	* 60,275	* 4,524	* 6,065	15,090	66,340	857,121
26 under 35	38,536	287,591	21,247	48,091	59,431	335,682	14,239,008
35 under 45	107,154	921,466	44,220	87,890	151,011	1,009,356	35,156,322
45 under 55	174,856	1,740,470	79,631	223,787	246,089	1,964,257	26,743,041
55 under 65	160,575	1,288,527	47,989	180,263	206,235	1,468,790	11,266,526
65 and over	69,503	826,579	28,931	203,754	98,230	1,030,333	6,338,923
Joint returns and returns of surviving spouses, total	380,944	3,151,472	154,948	441,978	529,478	3,593,450	78,160,825
Under 26	* 2,118	* 43,368	* 4,175	* 3,361	* 6,293	* 46,729	531,712
26 under 35	23,868	97,225	14,600	35,394	38,117	132,619	11,598,228
35 under 45	77,409	504,353	20,660	50,960	97,707	555,313	29,947,814
45 under 55	117,217	1,047,749	59,941	132,874	173,987	1,180,623	22,437,952
55 under 65	111,095	911,473	39,609	124,307	148,379	1,035,780	9,145,659
65 and over	49,237	547,303	15,964	95,083	64,996	642,386	4,499,459
Returns of married persons filing separately, total	9,449	151,015	9,327	3,290	18,775	154,306	1,431,593
Under 26	0	0	0	0	0	0	* 21,172
26 under 35	* 13	* 478	**	**	* 14	* 479	238,107
35 under 45	1,491	13,563	** 6,330	** 446	7,820	14,010	576,377
45 under 55	2,499	107,129	1,148	872	3,647	108,001	386,746
55 under 65	* 3,301	* 10,609	1,666	988	4,967	11,597	152,707
65 and over	* 2,145	* 19,236	* 183	* 984	2,328	20,220	56,483
Returns of heads of households, total	41,332	340,825	26,094	119,851	66,317	460,675	5,719,882
Under 26	0	0	0	0	0	0	* 37,380
26 under 35	* 5,118	* 25,213	**	**	* 6,117	* 25,837	830,602
35 under 45	11,473	129,314	** 13,966	** 35,665	24,439	164,355	2,404,279
45 under 55	18,323	140,879	** 8,779	** 52,870	25,988	193,748	1,822,253
55 under 65	6,418	45,419	**	**	6,423	45,421	508,258
65 and over	0	0	3,349	31,314	* 3349	* 31,314	117,110
Single returns, total	129,464	1,481,596	39,334	190,345	164,678	1,671,941	9,295,297
Under 26	* 8,448	* 16,906	* 3,511	* 8,318	* 11,958	* 25,225	273,513
26 under 35	9,537	164,675	5,647	12,072	15,184	176,747	1,572,070
35 under 45	16,780	274,236	4,265	1,442	21,045	275,678	2,227,852
45 under 55	36,818	444,713	9,766	37,173	42,467	481,886	2,096,090
55 under 65	39,760	321,025	6,710	54,968	46,467	375,993	1,459,901
65 and over	18,121	260,040	9,436	76,372	27,557	336,412	1,665,871

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Exemptions— continued	Taxable income		Income tax before credits		Total tax credits	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(101)	(102)	(103)	(104)	(105)	(106)	(107)
All returns, total	240,299,123	34,902,209	2,284,224,128	34,903,845	538,592,385	5,056,040	5,651,693
Under 18	* 16,093	53,264	2,353,894	53,264	625,917	8,695	15,781
18 under 26	2,256,619	477,756	15,268,510	477,756	3,098,646	56,801	37,093
26 under 35	37,211,168	5,387,328	240,176,652	5,387,328	49,504,566	1,035,954	716,061
35 under 45	89,584,632	10,616,137	639,034,284	10,618,070	146,393,344	2,042,916	1,811,197
45 under 55	67,140,739	9,616,851	701,929,067	9,617,604	168,834,330	1,038,865	1,501,254
55 under 65	28,313,990	5,388,752	413,465,148	5,388,663	102,091,387	409,880	878,658
65 and over	15,775,881	3,362,121	271,996,573	3,361,160	68,044,195	462,929	691,649
Joint returns and returns of surviving spouses, total	197,704,624	23,356,073	1,800,288,800	23,358,281	428,299,179	3,943,914	4,449,599
Under 26	1,403,741	192,239	6,576,762	192,239	1,180,610	34,894	23,217
26 under 35	30,304,501	3,429,809	173,230,616	3,429,809	35,208,322	839,954	476,916
35 under 45	76,044,327	7,437,124	511,996,896	7,437,478	118,002,431	1,678,208	1,480,634
45 under 55	56,018,612	6,682,818	572,093,676	6,683,562	139,253,033	788,608	1,235,996
55 under 65	22,840,956	3,675,675	338,326,386	3,676,786	84,539,523	316,659	738,435
65 and over	11,092,487	1,938,408	198,064,464	1,938,407	50,115,260	285,592	494,403
Returns of married persons filing separately, total	3,652,614	953,619	45,061,796	953,619	11,344,057	53,461	143,770
Under 26	* 56,098	* 11,747	* 180,349	* 11,747	* 32,393	**	**
26 under 35	627,503	175,575	5,068,759	175,575	1,081,785	** 17,727	** 26,654
35 under 45	1,481,248	331,807	12,776,443	331,807	3,036,921	10,845	26,445
45 under 55	980,069	250,387	12,474,007	250,387	3,164,125	16,506	35,640
55 under 65	379,946	133,262	8,798,050	133,262	2,355,162	3,958	24,276
65 and over	127,750	50,841	5,764,187	50,841	1,673,670	4,426	30,755
Returns of heads of households, total	14,951,548	2,305,014	79,375,474	2,306,594	16,041,217	572,285	315,576
Under 26	* 99,013	* 12,372	* 271,382	* 12,372	* 58,455	**	**
26 under 35	2,193,149	310,053	6,860,638	310,053	1,177,071	** 150,162	** 89,044
35 under 45	6,301,621	892,589	28,034,617	894,168	5,497,020	262,111	140,972
45 under 55	4,730,735	797,798	32,111,026	797,798	6,717,608	131,386	66,705
55 under 65	1,321,712	232,778	9,002,666	232,778	1,915,473	21,576	15,557
65 and over	305,318	59,425	3,095,145	59,425	675,590	7,051	3,298
Single returns, total	23,990,337	8,287,503	359,498,058	8,285,351	82,907,932	486,380	742,748
Under 26	713,860	314,662	10,593,911	314,662	2,453,106	21,378	27,740
26 under 35	4,086,014	1,471,891	55,016,639	1,471,891	12,037,388	37,336	125,363
35 under 45	5,757,436	1,954,617	86,226,328	1,954,617	19,856,972	91,752	163,146
45 under 55	5,411,324	1,885,849	85,250,358	1,885,857	19,699,563	102,365	162,913
55 under 65	3,771,377	1,347,037	57,338,046	1,345,837	13,281,229	67,688	100,391
65 and over	4,250,326	1,313,448	65,072,777	1,312,487	15,579,675	165,861	163,194

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2a. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions, by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Income tax after credits		Alternative minimum tax		Total income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(108)	(109)	(110)	(111)	(112)	(113)
All returns, total	34,632,805	532,940,691	550,119	3,738,774	34,643,372	536,689,861
Under 18	53,262	610,137	2,323	2,173	53,263	612,373
18 under 26	465,104	3,061,553	2,774	14,388	465,114	3,076,330
26 under 35	5,328,760	48,788,504	40,283	225,850	5,329,331	49,015,314
35 under 45	10,496,273	144,582,147	130,568	849,393	10,497,425	145,434,024
45 under 55	9,557,532	167,333,076	179,884	1,050,530	9,561,423	168,384,279
55 under 65	5,376,102	101,212,729	89,222	721,860	5,379,419	101,939,538
65 and over	3,355,772	67,352,546	105,064	874,580	3,357,398	68,228,001
Joint returns and returns of surviving spouses, total	23,234,881	423,849,580	399,831	2,597,394	23,240,088	426,454,191
Under 26	185,916	1,157,394	* 393	* 1,523	185,916	1,158,917
26 under 35	3,411,150	34,731,406	27,597	106,317	3,411,318	34,838,182
35 under 45	7,382,177	116,521,798	96,198	509,658	7,382,942	117,033,796
45 under 55	6,653,619	138,017,038	143,154	876,773	6,655,695	138,894,478
55 under 65	3,667,678	83,801,088	68,585	554,192	3,669,621	84,358,317
65 and over	1,934,340	49,620,857	63,904	548,931	1,934,595	50,170,502
Returns of married persons filing separately, total	953,573	11,200,287	24,784	121,225	953,723	11,321,823
Under 26	* 11,747	* 32,316	0	0	* 11,747	* 32,316
26 under 35	175,574	1,055,209	1,393	4,050	175,618	1,059,259
35 under 45	331,802	3,010,475	9,479	30,817	331,804	3,041,429
45 under 55	250,349	3,128,485	6,235	30,383	250,426	3,158,874
55 under 65	133,260	2,330,887	3,624	29,530	133,279	2,360,585
65 and over	50,841	1,642,916	4,053	26,445	50,849	1,669,360
Returns of heads of households, total	2,175,153	15,725,641	34,281	303,863	2,176,621	16,029,504
Under 26	* 6,049	* 56,616	0	0	* 6,049	* 56,616
26 under 35	271,391	1,089,865	* 2,131	* 3,231	271,391	1,093,095
35 under 45	839,670	5,356,048	10,794	230,911	839,670	5,586,959
45 under 55	768,239	6,650,903	14,464	41,428	768,597	6,692,331
55 under 65	231,579	1,899,917	4,703	19,330	232,690	1,919,246
65 and over	58,225	672,292	2,191	8,963	58,225	681,256
Single returns, total	8,269,199	82,165,184	91,223	716,292	8,272,940	82,884,344
Under 26	314,653	2,425,364	4,704	15,038	314,663	2,440,856
26 under 35	1,470,645	11,912,024	9,163	112,252	1,471,005	12,024,779
35 under 45	1,942,624	19,693,826	14,098	78,007	1,943,009	19,771,840
45 under 55	1,885,326	19,536,650	16,031	101,945	1,886,705	19,638,596
55 under 65	1,343,585	13,180,838	12,310	118,809	1,343,830	13,301,390
65 and over	1,312,366	15,416,481	34,916	290,241	1,313,728	15,706,883

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Age for joint returns was based on the primary taxpayer's age.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Number of returns [2]	Adjusted gross income less deficit	Salaries and wages		Taxable interest		Tax-exempt interest
			Number of returns	Amount	Number of returns	Amount	Number of returns
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	50,544,470	6,187,835,911	43,324,327	3,845,624,561	34,974,994	192,155,644	4,400,511
Under 18	56,604	3,157,726	7,721	102,741	43,577	322,457	13,406
18 under 26	1,059,904	53,440,438	1,016,339	45,270,330	360,742	704,598	25,692
26 under 35	6,715,093	546,729,964	6,541,673	484,980,588	3,524,652	4,754,930	167,275
35 under 45	12,098,501	1,425,971,299	11,599,507	1,095,787,788	7,415,583	25,417,186	486,168
45 under 55	13,382,769	1,808,901,832	12,649,575	1,281,280,516	9,482,045	38,546,078	910,730
55 under 65	10,005,999	1,379,987,783	8,691,190	773,551,983	7,791,162	47,389,833	1,092,421
65 and over	7,225,599	969,646,868	2,818,322	164,650,615	6,357,235	75,020,563	1,704,818
Joint returns and returns of surviving spouses, total	29,622,775	4,622,745,899	26,571,001	2,885,210,290	22,633,709	134,486,707	2,864,478
Under 26	217,666	15,085,430	214,299	13,917,359	101,940	51,413	1,717
26 under 35	3,427,451	346,933,768	3,368,661	307,292,510	2,141,107	2,746,841	97,089
35 under 45	7,566,854	1,091,167,652	7,331,996	832,245,775	5,266,857	20,461,674	371,930
45 under 55	8,376,045	1,417,538,831	8,076,098	993,373,478	6,506,683	29,657,222	663,788
55 under 65	6,225,716	1,075,418,966	5,606,892	604,376,302	5,187,639	34,829,946	807,945
65 and over	3,809,043	676,601,252	1,973,056	134,004,866	3,429,484	46,739,611	922,007
Returns of married persons filing separately, total	1,185,837	136,854,153	999,240	61,729,724	602,208	6,632,810	75,100
Under 26	18,606	634,597	17,908	573,699	5,059	3,625	* 51
26 under 35	160,162	9,582,593	152,617	7,855,799	54,572	120,056	3,974
35 under 45	315,725	34,347,603	297,882	18,254,798	131,235	938,367	9,059
45 under 55	312,096	34,278,780	281,847	19,369,127	160,605	1,644,944	16,701
55 under 65	254,868	31,423,136	208,008	12,260,309	153,403	1,656,186	17,746
65 and over	124,380	26,587,445	40,979	3,415,993	97,333	2,269,633	27,568
Returns of heads of households, total	4,645,274	297,363,213	4,321,389	235,265,969	2,111,815	4,285,991	123,968
Under 26	94,968	3,624,873	92,050	3,340,804	11,543	4,957	* 661
26 under 35	685,812	32,056,819	663,501	30,569,690	178,181	81,733	4,426
35 under 45	1,651,989	96,374,443	1,559,984	83,222,696	658,341	688,413	20,988
45 under 55	1,564,738	114,173,369	1,460,107	88,327,066	862,254	2,100,346	67,300
55 under 65	539,528	42,422,357	478,975	27,217,971	323,040	983,692	24,476
65 and over	108,239	8,711,352	66,773	2,587,741	78,457	426,850	6,117
Single returns, total	15,090,583	1,130,872,647	11,432,697	663,418,578	9,627,262	46,750,135	1,336,965
Under 26	785,269	37,253,265	699,802	27,541,210	285,777	967,059	36,669
26 under 35	2,441,668	158,156,784	2,356,895	139,262,588	1,150,792	1,806,300	61,785
35 under 45	2,563,933	204,081,601	2,409,646	162,064,518	1,359,150	3,328,733	84,192
45 under 55	3,129,889	242,910,852	2,831,523	180,210,845	1,952,503	5,143,565	162,941
55 under 65	2,985,888	230,723,325	2,397,316	129,697,401	2,127,079	9,920,009	242,254
65 and over	3,183,937	257,746,819	737,514	24,642,015	2,751,961	25,584,469	749,126

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Tax-exempt interest— continued	Ordinary dividends		Qualified dividends		State income tax refunds	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	68,991,965	18,924,081	197,168,726	16,315,747	133,069,706	21,522,095	25,655,500
Under 18	140,890	51,367	516,729	47,400	311,571	8,238	14,304
18 under 26	136,338	122,792	903,734	112,032	564,858	233,939	164,792
26 under 35	803,843	1,346,455	4,111,643	1,125,562	2,663,844	2,870,586	2,416,349
35 under 45	4,244,828	3,431,538	17,803,055	2,931,073	10,886,585	5,695,619	6,367,779
45 under 55	11,724,167	4,910,064	39,374,339	4,144,486	25,757,237	6,493,931	7,851,039
55 under 65	16,612,848	4,467,913	47,357,871	3,858,020	31,135,966	4,353,875	5,677,768
65 and over	35,329,052	4,593,952	87,101,354	4,097,174	61,749,644	1,865,907	3,163,469
Joint returns and returns of surviving spouses, total	46,935,833	12,638,802	134,743,657	10,910,949	91,228,609	13,574,762	18,549,778
Under 26	12,465	29,260	57,794	27,252	39,190	61,954	47,186
26 under 35	450,947	812,225	2,149,523	672,237	1,385,317	1,621,525	1,510,501
35 under 45	3,235,864	2,606,021	14,052,030	2,233,895	8,614,833	3,763,844	4,712,918
45 under 55	8,988,684	3,572,716	30,017,543	3,046,970	19,673,683	4,207,725	5,796,647
55 under 65	12,912,482	3,110,377	35,669,377	2,703,123	23,726,484	2,789,323	4,217,767
65 and over	21,335,391	2,508,202	52,797,390	2,227,472	37,789,102	1,130,391	2,264,760
Returns of married persons filing separately, total	2,345,226	300,189	6,338,364	244,373	4,329,052	446,178	536,772
Under 26	* 169	* 1,056	* 1,440	* 1,053	* 919	* 1,044	* 195
26 under 35	23,350	17,232	162,425	16,387	116,257	50,856	33,259
35 under 45	237,232	47,025	695,504	38,507	409,674	128,342	128,740
45 under 55	459,882	94,367	1,620,925	72,025	1,135,414	138,043	152,512
55 under 65	579,731	78,686	1,369,534	65,065	842,398	90,740	122,130
65 and over	1,044,862	61,823	2,488,536	51,335	1,824,391	37,152	99,935
Returns of heads of households, total	1,374,321	724,527	4,191,209	593,952	2,700,700	1,940,215	1,792,480
Under 26	* 3,159	* 1,304	* 10,637	* 1,302	* 4,491	18,222	11,693
26 under 35	13,090	34,821	43,253	22,309	17,691	233,376	192,514
35 under 45	153,017	197,051	593,910	159,085	371,864	688,337	609,669
45 under 55	726,146	328,859	1,903,996	270,947	1,255,347	720,685	694,878
55 under 65	338,599	131,489	1,107,159	113,379	645,690	239,775	244,831
65 and over	140,310	31,002	532,254	26,930	405,617	39,821	38,895
Single returns, total	18,336,585	5,260,563	51,895,496	4,566,473	34,811,345	5,560,941	4,776,469
Under 26	261,435	142,539	1,350,592	129,825	831,829	160,957	120,022
26 under 35	316,457	482,177	1,756,441	414,629	1,144,579	964,829	680,075
35 under 45	618,714	581,441	2,461,610	499,586	1,490,215	1,115,096	916,452
45 under 55	1,549,455	914,121	5,831,876	754,543	3,692,794	1,427,479	1,207,002
55 under 65	2,782,035	1,147,360	9,211,801	976,454	5,921,394	1,234,037	1,093,040
65 and over	12,808,489	1,992,925	31,283,175	1,791,436	21,730,534	658,543	759,879

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Alimony received		Business or profession net income less loss		Sales of capital assets, net gain less loss		Sales of property other than capital assets, net gain less loss
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(15)	(16)	(17)	(18)	(19)	(20)	
All returns, total	259,780	6,758,766	10,676,395	202,530,896	16,383,152	810,594,234	1,118,798
Under 18	0	0	* 340	* 17,897	48,022	1,703,589	1,770
18 under 26	0	0	116,038	1,021,543	115,464	3,095,008	7,714
26 under 35	* 4,230	* 46,316	1,241,541	14,058,001	1,209,470	20,717,126	70,477
35 under 45	44,763	1,026,336	2,696,918	43,646,474	3,009,664	130,565,918	221,570
45 under 55	99,393	2,500,449	3,103,868	68,470,517	4,176,081	200,727,020	294,642
55 under 65	87,297	2,467,015	2,383,175	54,463,117	3,854,794	202,476,212	281,535
65 and over	24,096	718,651	1,134,516	20,853,346	3,969,657	251,309,361	241,090
Joint returns and returns of surviving spouses, total	17,372	165,947	7,802,967	157,421,821	10,948,773	614,407,219	851,906
Under 26	0	0	45,271	374,138	23,670	213,364	466
26 under 35	* 999	* 16	825,849	9,849,552	729,166	12,381,327	48,696
35 under 45	5,437	51,746	2,005,326	33,626,346	2,260,033	101,488,288	181,636
45 under 55	5,711	47,629	2,320,970	53,728,352	3,053,551	162,507,300	237,645
55 under 65	4,371	57,317	1,766,806	43,468,445	2,698,474	158,719,401	213,793
65 and over	* 854	* 9,241	838,744	16,374,988	2,183,879	179,097,538	169,670
Returns of married persons filing separately, total	3,218	158,120	183,560	3,799,202	252,317	35,431,937	14,975
Under 26	0	0	* 1,316	* 27,410	* 1,056	* 31,633	* 11
26 under 35	0	0	21,465	179,090	19,211	643,931	2,016
35 under 45	* 49	* 5,105	46,847	884,438	37,038	8,481,414	3,257
45 under 55	* 1,281	* 17,364	47,622	1,189,232	72,574	6,838,899	3,958
55 under 65	* 1,888	* 135,652	40,889	1,113,248	67,743	9,132,472	2,981
65 and over	0	0	25,421	405,784	54,696	10,303,588	2,752
Returns of heads of households, total	108,316	2,717,196	690,030	8,493,837	627,893	17,879,802	30,156
Under 26	0	0	4,618	16,737	* 1,947	* 4,560	* 648
26 under 35	* 2,596	* 42,584	93,530	371,771	33,860	150,315	997
35 under 45	30,526	653,362	240,307	2,698,158	185,468	3,229,052	8,110
45 under 55	59,449	1,633,197	233,665	3,925,638	273,092	8,760,036	12,063
55 under 65	14,457	374,537	103,592	1,308,757	110,485	4,711,123	5,569
65 and over	* 1,287	* 13,517	14,318	172,777	23,041	1,024,716	2,770
Single returns, total	130,873	3,717,502	1,999,839	32,816,036	4,554,168	142,875,276	221,761
Under 26	0	0	65,173	621,155	136,813	4,549,038	8,358
26 under 35	635	3,716	300,697	3,657,588	427,233	7,541,553	18,769
35 under 45	8,751	316,124	404,438	6,437,533	527,125	17,367,164	28,567
45 under 55	32,953	802,259	501,611	9,627,295	776,864	22,620,785	40,977
55 under 65	66,580	1,899,509	471,887	8,572,667	978,093	29,913,216	59,193
65 and over	21,955	695,893	256,033	3,899,797	1,708,041	60,883,520	65,897

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Sales of property other than capital assets, net gain less loss— continued	Taxable IRA distributions		Taxable pensions and annuities		Rent and royalty net income	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All returns, total	5,445,080	5,313,694	98,945,030	11,662,054	277,536,214	3,602,505	64,027,958
Under 18	-74	0	0	* 1,642	* 19,599	2,572	2,589
18 under 26	45,971	7,814	68,993	34,616	115,892	8,106	90,674
26 under 35	-142,115	157,315	1,085,684	432,089	2,796,059	129,490	947,896
35 under 45	1,324,004	387,402	4,754,466	1,035,037	11,300,148	477,091	4,936,384
45 under 55	1,374,151	613,560	9,046,639	1,602,984	24,881,031	909,497	12,952,039
55 under 65	1,454,856	1,080,767	24,948,894	3,515,495	99,065,858	999,220	18,683,106
65 and over	1,388,287	3,066,835	59,040,353	5,040,191	139,357,629	1,076,529	26,415,271
Joint returns and returns of surviving spouses, total	4,508,285	3,340,267	70,862,977	7,189,701	187,089,896	2,526,490	46,297,390
Under 26	13,422	* 1,954	* 37,623	11,222	26,020	3,309	42,831
26 under 35	-87,049	101,258	691,528	273,858	1,793,606	82,525	654,357
35 under 45	1,148,585	265,971	3,306,690	732,288	7,961,409	365,356	3,681,543
45 under 55	1,238,159	431,263	6,145,669	1,114,192	18,167,584	698,204	10,067,452
55 under 65	1,094,827	753,815	18,944,040	2,353,569	71,852,609	728,956	14,389,929
65 and over	1,100,340	1,786,007	41,737,426	2,704,572	87,288,668	648,140	17,461,278
Returns of married persons filing separately, total	251,715	76,113	1,215,462	197,979	4,599,529	59,054	1,501,696
Under 26	* [3]	0	0	0	0	* 11	* 41
26 under 35	4,213	* 2,002	* 3,775	6,625	44,200	803	7,136
35 under 45	104,044	6,901	35,188	23,501	170,020	8,246	103,051
45 under 55	-28,430	12,373	196,549	26,056	403,892	11,264	317,780
55 under 65	146,044	20,773	426,092	67,945	1,892,397	17,335	482,522
65 and over	25,844	34,063	553,859	73,853	2,089,020	21,395	591,166
Returns of heads of households, total	97,401	173,259	2,751,061	569,807	9,738,508	129,436	1,620,466
Under 26	* -2,343	* 1,998	* 1,214	* 1,934	* 18,627	* 660	* 8,170
26 under 35	-6,026	10,794	51,844	43,205	264,797	6,121	28,218
35 under 45	1,591	39,498	501,691	133,251	1,446,827	32,957	332,418
45 under 55	53,904	58,259	942,104	180,612	2,414,037	50,102	597,612
55 under 65	17,366	37,594	805,549	147,457	3,749,878	30,288	472,555
65 and over	32,908	25,117	448,659	63,346	1,844,342	9,308	181,493
Single returns, total	587,679	1,724,054	24,115,529	3,704,566	76,108,281	887,525	14,608,406
Under 26	34,818	3,863	30,156	23,102	90,844	6,698	42,220
26 under 35	-53,253	* 43,262	* 338,537	108,401	693,455	40,041	258,185
35 under 45	69,783	75,032	910,896	145,997	1,721,892	70,532	819,372
45 under 55	110,518	111,665	1,762,318	282,124	3,895,518	149,927	1,969,195
55 under 65	196,619	268,585	4,773,214	946,524	21,570,974	222,641	3,338,100
65 and over	229,195	1,221,648	16,300,409	2,198,419	48,135,599	397,686	8,181,334

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Rent and royalty net loss		Farm rental net income less loss		Partnership and S-corporation net income less loss		Estate and trust net income less loss
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
All returns, total	3,792,153	46,443,196	268,628	2,000,477	5,797,114	435,188,895	406,638
Under 18	* 660	* 9,281	0	0	9,538	327,259	3,488
18 under 26	20,061	210,722	**	**	37,193	1,635,588	9,200
26 under 35	320,818	3,689,681	**	**	426,437	16,486,964	15,217
35 under 45	801,918	9,818,725	14,894	21,292	1,352,233	98,144,433	35,982
45 under 55	1,093,020	13,648,347	50,194	196,955	1,661,872	147,794,913	70,301
55 under 65	913,444	11,403,210	** 60,172	** 283,643	1,331,587	110,841,900	110,101
65 and over	642,231	7,663,229	143,368	1,498,587	978,253	59,957,839	162,349
Joint returns and returns of surviving spouses, total	2,571,941	32,507,294	175,834	1,262,137	4,473,031	361,801,278	223,548
Under 26	6,551	88,947	0	0	9,004	451,042	* 1,329
26 under 35	186,269	2,127,734	2,857	4,709	310,189	11,942,211	8,570
35 under 45	549,662	6,720,980	10,495	19,930	1,099,400	81,222,450	25,325
45 under 55	763,031	9,701,133	40,115	149,602	1,331,560	127,659,808	50,714
55 under 65	641,227	8,314,066	41,708	195,213	1,039,115	94,585,882	75,590
65 and over	425,201	5,554,435	80,658	892,682	683,764	45,939,885	62,020
Returns of married persons filing separately, total	41,517	598,017	1,890	39,876	103,354	13,571,082	7,892
Under 26	0	0	0	0	* 55	* 10,769	* 3
26 under 35	2,400	10,119	0	0	7,561	470,200	382
35 under 45	6,736	62,775	0	0	27,013	4,394,564	603
45 under 55	10,367	183,777	* 22	* 805	24,885	2,743,771	2,656
55 under 65	13,174	135,207	122	1,210	23,919	2,903,183	1,610
65 and over	8,840	206,139	1,746	37,861	19,922	3,048,596	2,639
Returns of heads of households, total	266,368	3,123,131	4,810	18,323	212,944	10,926,657	13,432
Under 26	* 644	* 1,631	**	**	* 1,287	* 7,245	* 658
26 under 35	26,299	258,062	**	**	13,152	381,948	0
35 under 45	78,086	936,609	* 1,009	* 3,434	68,144	3,338,938	2,239
45 under 55	102,420	1,197,250	2,606	12,718	89,499	4,626,544	6,108
55 under 65	46,677	623,154	** 14	** -1,449	35,057	2,098,981	3,909
65 and over	12,242	106,425	* 1,182	* 3,620	5,804	473,001	519
Single returns, total	912,326	10,214,754	86,094	680,140	1,007,784	48,889,879	161,765
Under 26	13,527	129,425	**	**	36,385	1,493,792	10,699
26 under 35	105,849	1,293,766	**	**	95,535	3,692,605	6,264
35 under 45	167,434	2,098,361	* 3,390	* -2,072	157,676	9,188,481	7,816
45 under 55	217,202	2,566,188	7,450	33,829	215,928	12,764,790	10,823
55 under 65	212,366	2,330,783	** 15,470	** 83,959	233,497	11,253,854	28,992
65 and over	195,949	1,796,230	59,783	564,424	268,763	10,496,357	97,172

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Estate and trust net income less loss— continued	Farm net income less loss		Unemployment compensation		Taxable Social Security benefits	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
All returns, total	16,537,793	783,430	-7,964,876	2,656,205	11,617,594	7,541,145	98,481,692
Under 18	102,666	**	**	0	0	3,866	39,772
18 under 26	282,706	** 3,017	** -4,707	57,281	194,945	* 2,325	* 5,217
26 under 35	795,302	53,373	-321,029	408,235	1,661,240	13,952	85,338
35 under 45	2,957,540	139,749	-1,168,141	734,157	3,185,093	91,312	814,825
45 under 55	2,263,728	222,504	-2,263,069	817,097	3,560,330	317,734	3,285,852
55 under 65	3,322,959	197,726	-2,435,031	509,973	2,397,068	1,383,611	14,017,402
65 and over	6,812,893	167,061	-1,772,900	129,463	618,920	5,728,345	80,233,287
Joint returns and returns of surviving spouses, total	8,225,423	643,728	-6,707,260	1,743,795	7,588,575	4,700,576	70,624,443
Under 26	* 1,933	1,012	-3,889	20,357	59,347	* 634	* 1,952
26 under 35	327,252	44,631	-229,694	241,210	1,027,834	11,005	65,782
35 under 45	1,643,496	118,245	-1,066,184	493,675	2,158,671	73,747	697,251
45 under 55	1,593,083	190,268	-1,894,522	548,170	2,306,199	266,786	2,894,220
55 under 65	2,047,853	163,238	-2,125,151	347,197	1,613,870	1,076,454	11,622,400
65 and over	2,611,806	126,335	-1,387,820	93,185	422,655	3,271,949	55,342,837
Returns of married persons filing separately, total	926,059	10,059	-59,420	47,125	206,491	130,257	1,446,080
Under 26	* 12,749	0	0	0	0	0	0
26 under 35	63,101	* 1,667	* -10,225	6,849	24,899	0	0
35 under 45	416,729	* 69	* 5,155	17,112	75,781	* 1,653	* 13,085
45 under 55	94,316	1,631	-16,278	9,709	57,547	4,590	62,542
55 under 65	103,472	2,650	-52,457	10,902	35,618	18,853	174,859
65 and over	235,692	4,043	14,384	* 2,553	* 12,647	105,162	1,195,595
Returns of heads of households, total	595,846	17,670	-171,849	239,702	1,014,078	138,140	1,280,319
Under 26	* 74,121	0	0	* 2,996	* 15,138	* 1,642	* 2,864
26 under 35	0	9	-5	49,425	188,734	* 1,269	* 4,266
35 under 45	20,474	4,655	-50,729	85,315	361,305	10,695	79,864
45 under 55	268,734	6,562	-57,266	79,099	349,283	21,365	147,221
55 under 65	123,586	5,311	-35,434	19,956	68,033	27,215	231,725
65 and over	108,929	1,134	-28,415	* 2,911	* 31,586	75,953	814,378
Single returns, total	6,790,466	111,973	-1,026,347	625,584	2,808,450	2,572,171	25,130,849
Under 26	296,568	2,005	-817	33,927	120,460	3,915	40,172
26 under 35	404,949	* 7,067	* -81,105	110,750	419,774	* 1,678	* 15,290
35 under 45	876,840	16,781	-56,383	138,055	589,336	* 5,217	* 24,625
45 under 55	307,594	24,043	-295,003	180,119	847,301	24,992	181,869
55 under 65	1,048,048	26,527	-221,989	131,917	679,548	261,088	1,988,417
65 and over	3,856,467	35,549	-371,049	30,814	152,032	2,275,281	22,880,477

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Foreign-earned income exclusion		Other income less loss		Total statutory adjustments		Total itemized deductions
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Total in taxable income
	(43)	(44)	(45)	(46)	(47)	(48)	
All returns, total	77,701	5,172,655	3,789,276	27,628,453	17,666,849	89,395,905	1,333,036,542
Under 18	0	0	1,955	8,232	796	10,572	598,466
18 under 26	* 1,261	* 46,382	34,222	547,587	322,042	553,268	14,988,701
26 under 35	7,781	534,704	339,885	1,804,935	2,757,770	6,120,629	138,332,508
35 under 45	27,714	1,862,611	794,923	5,736,411	4,352,891	17,564,171	315,019,404
45 under 55	26,153	1,745,675	1,037,263	6,954,056	5,150,931	30,557,197	364,740,954
55 under 65	10,712	810,461	884,252	6,046,546	3,668,694	25,549,987	275,719,708
65 and over	4,080	172,821	696,776	6,530,686	1,413,726	9,040,081	223,636,800
Joint returns and returns of surviving spouses, total	52,254	3,654,910	2,687,137	19,904,554	12,596,840	68,153,622	929,523,790
Under 26	**	**	8,901	33,006	102,162	155,150	4,135,871
26 under 35	** 4,459	** 333,380	212,967	1,229,470	1,789,458	4,296,395	84,816,525
35 under 45	19,518	1,289,350	606,919	4,090,204	3,220,456	13,564,022	228,767,734
45 under 55	16,746	1,209,524	774,653	5,108,149	3,798,112	23,500,332	267,290,668
55 under 65	8,465	671,175	635,050	4,762,142	2,656,937	19,486,338	202,813,970
65 and over	3,065	151,481	448,646	4,681,581	1,029,714	7,151,384	141,699,021
Returns of married persons filing separately, total	4,065	269,983	62,269	709,382	229,038	1,466,185	27,013,079
Under 26	**	**	**	**	* 2,311	* 6,449	172,933
26 under 35	** 742	** 29,886	** 6,128	** 26,088	24,219	47,810	2,322,139
35 under 45	2,380	165,409	13,361	150,276	60,086	279,901	6,502,539
45 under 55	712	60,079	22,430	168,632	68,911	409,192	6,762,421
55 under 65	192	12,161	10,637	133,476	54,000	522,741	6,044,701
65 and over	38	2,448	9,714	230,909	19,511	200,092	5,208,347
Returns of heads of households, total	3,066	223,510	198,048	1,177,299	1,299,419	4,690,122	91,684,382
Under 26	0	0	**	**	13,884	31,174	1,345,282
26 under 35	35	2,976	** 18,502	** 243,751	170,485	285,250	11,907,426
35 under 45	1,103	72,740	58,429	353,458	425,492	1,228,037	31,452,296
45 under 55	1,785	138,273	77,188	374,762	478,361	2,242,247	33,115,903
55 under 65	139	9,246	36,043	159,739	188,745	845,049	11,301,328
65 and over	* 4	* 275	7,886	45,589	22,452	58,367	2,562,149
Single returns, total	18,316	1,024,252	841,822	5,837,218	3,541,552	15,085,976	284,815,290
Under 26	630	25,849	25,390	379,697	204,481	371,067	9,933,081
26 under 35	* 3,174	* 188,996	104,175	448,740	773,607	1,491,173	39,286,419
35 under 45	4,713	335,112	116,215	1,142,472	646,858	2,492,211	48,296,836
45 under 55	6,910	337,799	162,992	1,302,512	805,546	4,405,427	57,571,962
55 under 65	1,915	117,878	202,522	991,190	769,012	4,695,859	55,559,710
65 and over	973	18,617	230,530	1,572,607	342,049	1,630,239	74,167,283

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued						
	Itemized deductions limitation		Medical and dental expenses deduction		Medical and dental expenses		Medical and dental expenses limitation
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	7,131,365	39,101,872	10,520,269	76,347,462	10,520,269	119,153,650	10,520,232
Under 18	3,090	17,943	3,953	176,634	3,953	205,323	3,953
18 under 26	17,987	103,893	160,698	576,270	160,698	955,939	160,698
26 under 35	457,682	1,375,345	699,351	2,805,587	699,351	5,295,619	699,351
35 under 45	1,641,913	7,701,897	1,395,503	5,837,607	1,395,503	11,672,491	1,395,497
45 under 55	2,269,888	12,073,243	1,882,357	9,310,581	1,882,357	17,034,504	1,882,357
55 under 65	1,681,378	9,797,719	2,281,657	13,293,683	2,281,657	22,945,343	2,281,626
65 and over	1,059,428	8,031,833	4,096,750	44,347,100	4,096,750	61,044,431	4,096,750
Joint returns and returns of surviving spouses, total	5,904,336	32,371,124	5,629,145	39,315,456	5,629,145	67,670,490	5,629,138
Under 26	3,877	11,016	24,392	79,704	24,392	179,964	24,392
26 under 35	341,627	946,842	345,553	1,454,394	345,553	2,979,177	345,553
35 under 45	1,405,010	6,472,213	794,727	3,588,403	794,727	7,659,093	794,721
45 under 55	1,935,503	10,441,977	1,028,016	5,604,845	1,028,016	10,815,200	1,028,016
55 under 65	1,421,592	8,345,736	1,361,145	8,922,583	1,361,145	15,872,460	1,361,145
65 and over	796,728	6,153,339	2,075,311	19,665,526	2,075,311	30,164,597	2,075,311
Returns of married persons filing separately, total	269,179	1,329,892	208,114	962,202	208,114	1,579,443	208,114
Under 26	* 66	* 1,219	* 1,998	* 15,246	* 1,998	* 17,500	* 1,998
26 under 35	25,379	36,679	15,641	71,638	15,641	114,828	15,641
35 under 45	56,210	302,173	37,467	139,813	37,467	250,318	37,467
45 under 55	82,458	318,663	47,588	209,562	47,588	348,147	47,588
55 under 65	66,664	310,487	55,571	225,016	55,571	388,403	55,571
65 and over	38,401	360,669	49,849	300,927	49,849	460,247	49,849
Returns of heads of households, total	148,619	757,515	948,005	3,786,450	948,005	6,746,059	948,005
Under 26	618	2,597	21,263	55,354	21,263	105,214	21,263
26 under 35	4,518	20,478	115,204	388,906	115,204	713,071	115,204
35 under 45	35,634	154,970	303,356	1,090,488	303,356	2,009,490	303,356
45 under 55	72,910	371,483	326,664	1,295,726	326,664	2,329,343	326,664
55 under 65	29,309	167,952	127,923	575,671	127,923	1,023,355	127,923
65 and over	5,631	40,035	53,596	380,305	53,596	565,586	53,596
Single returns, total	809,230	4,643,340	3,735,006	32,283,354	3,735,006	43,157,658	3,734,975
Under 26	16,516	107,004	116,999	602,600	116,999	858,583	116,999
26 under 35	86,157	371,345	222,952	890,648	222,952	1,488,544	222,952
35 under 45	145,059	772,539	259,953	1,018,903	259,953	1,753,591	259,953
45 under 55	179,017	941,119	480,089	2,200,448	480,089	3,541,814	480,089
55 under 65	163,812	973,544	737,018	3,570,413	737,018	5,661,125	736,987
65 and over	218,668	1,477,789	1,917,995	24,000,342	1,917,995	29,854,002	1,917,995

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued						
	Medical and dental expenses limitation— continued	Taxes paid deduction					
		Total		State and local taxes			
				Total		Income tax	
				Amount	Number of returns	Amount	Number of returns
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
All returns, total	42,806,188	50,118,657	465,880,541	48,619,346	287,873,621	36,683,269	269,351,140
Under 18	28,689	46,567	200,979	44,671	180,435	43,470	178,606
18 under 26	379,668	1,019,105	3,651,491	993,649	2,459,965	771,823	2,187,996
26 under 35	2,490,032	6,644,386	40,702,494	6,424,726	25,313,111	5,160,150	23,312,794
35 under 45	5,834,884	12,013,335	107,880,125	11,647,118	66,753,235	9,244,144	62,670,508
45 under 55	7,723,923	13,306,051	138,477,449	12,963,382	87,095,740	10,378,195	82,580,619
55 under 65	9,651,661	9,965,441	104,776,492	9,687,234	64,871,545	7,365,295	61,035,653
65 and over	16,697,331	7,123,772	70,191,512	6,858,566	41,199,591	3,720,193	37,384,965
Joint returns and returns of surviving spouses, total	28,355,034	29,543,041	343,113,551	28,859,494	214,482,174	22,043,853	201,263,190
Under 26	100,260	215,030	1,028,328	209,749	588,291	156,307	494,276
26 under 35	1,524,782	3,411,660	25,302,479	3,316,748	15,138,399	2,640,776	13,829,307
35 under 45	4,070,689	7,543,826	81,287,069	7,352,195	50,272,758	5,828,299	47,208,554
45 under 55	5,210,355	8,356,504	106,614,950	8,207,865	68,409,494	6,631,135	65,057,458
55 under 65	6,949,877	6,213,952	80,063,682	6,077,182	50,581,984	4,679,170	47,712,052
65 and over	10,499,071	3,802,069	48,817,043	3,695,756	29,491,249	2,108,166	26,961,544
Returns of married persons filing separately, total	617,241	1,165,331	9,397,573	1,129,690	6,528,782	895,541	6,268,272
Under 26	* 2,254	17,317	48,710	16,319	25,966	15,312	25,363
26 under 35	43,190	158,107	707,933	150,489	448,399	121,613	416,211
35 under 45	110,504	309,672	2,337,807	300,360	1,633,284	252,410	1,579,292
45 under 55	138,585	305,763	2,506,619	297,954	1,766,659	245,077	1,701,032
55 under 65	163,388	252,075	2,167,536	247,395	1,462,184	195,170	1,409,153
65 and over	159,320	122,397	1,628,968	117,173	1,192,290	65,959	1,137,220
Returns of heads of households, total	2,959,609	4,599,480	24,948,927	4,406,376	13,149,783	3,329,770	11,902,309
Under 26	49,860	93,315	242,480	92,316	141,758	69,687	119,961
26 under 35	324,164	674,500	2,573,945	638,101	1,329,853	464,258	1,136,014
35 under 45	919,002	1,634,933	8,056,809	1,562,032	4,194,612	1,200,813	3,780,334
45 under 55	1,033,617	1,550,978	10,014,343	1,485,547	5,337,255	1,144,687	4,921,477
55 under 65	447,684	537,521	3,415,018	524,429	1,856,468	392,771	1,698,931
65 and over	185,281	108,233	646,331	103,952	289,837	57,554	245,592
Single returns, total	10,874,304	14,810,805	88,420,490	14,223,786	53,712,881	10,414,104	49,917,369
Under 26	255,984	740,010	2,532,953	719,937	1,884,385	573,988	1,727,002
26 under 35	597,895	2,400,119	12,118,136	2,319,389	8,396,460	1,933,503	7,931,262
35 under 45	734,688	2,524,904	16,198,441	2,432,531	10,652,581	1,962,623	10,102,329
45 under 55	1,341,366	3,092,806	19,341,536	2,972,016	11,582,332	2,357,294	10,900,652
55 under 65	2,090,712	2,961,892	19,130,256	2,838,228	10,970,909	2,098,183	10,215,517
65 and over	5,853,660	3,091,073	19,099,170	2,941,685	10,226,215	1,488,513	9,040,609

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued						
	Taxes paid deduction—continued						
	State and local taxes—continued		Real estate taxes		Personal property taxes		Other taxes
	General sales tax						
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
(64)	(65)	(66)	(67)	(68)	(69)	(70)	
All returns, total	11,936,077	18,522,480	43,604,421	166,884,976	22,063,125	9,207,161	2,874,143
Under 18	* 1,201	* 1,829	2,662	19,446	* 660	* 545	* 49
18 under 26	221,826	271,969	507,133	1,013,657	366,455	157,519	31,485
26 under 35	1,264,577	2,000,317	5,092,387	14,171,073	2,773,282	1,086,301	265,136
35 under 45	2,402,973	4,082,727	10,468,905	38,391,164	5,300,325	2,363,064	616,755
45 under 55	2,585,188	4,515,121	12,113,595	48,347,244	6,107,672	2,550,362	813,923
55 under 65	2,321,939	3,835,892	9,160,091	37,504,691	4,590,662	1,914,576	690,945
65 and over	3,138,373	3,814,626	6,259,648	27,437,700	2,924,069	1,134,793	455,849
Joint returns and returns of surviving spouses, total	6,815,641	13,218,984	27,899,515	120,730,052	13,991,798	6,511,813	1,924,664
Under 26	53,442	94,015	184,529	386,550	93,980	40,065	8,423
26 under 35	675,972	1,309,092	3,076,854	9,461,413	1,602,156	638,996	141,740
35 under 45	1,523,897	3,064,204	7,100,807	29,097,552	3,520,796	1,641,019	449,512
45 under 55	1,576,730	3,352,036	8,002,655	35,939,237	4,037,735	1,908,287	555,536
55 under 65	1,398,012	2,869,932	5,938,694	27,656,569	2,990,548	1,433,640	479,231
65 and over	1,587,590	2,529,704	3,595,975	18,188,729	1,746,583	849,805	290,222
Returns of married persons filing separately, total	234,149	260,510	831,712	2,697,814	357,579	124,779	44,689
Under 26	* 1,007	* 603	8,639	15,338	8,003	7,407	0
26 under 35	28,876	32,188	104,196	244,482	45,525	13,868	4,655
35 under 45	47,950	53,992	203,207	653,549	89,783	36,807	9,181
45 under 55	52,877	65,626	227,891	702,380	85,551	22,597	15,872
55 under 65	52,225	53,031	195,181	665,925	87,607	32,488	10,245
65 and over	51,213	55,071	92,598	416,141	41,110	11,612	4,736
Returns of heads of households, total	1,076,606	1,247,474	3,689,149	10,887,397	1,945,193	808,252	206,780
Under 26	22,629	21,797	40,102	77,975	38,154	22,352	* 4,998
26 under 35	173,843	193,839	455,493	1,125,939	256,295	105,778	26,160
35 under 45	361,219	414,278	1,304,144	3,518,809	703,252	316,390	61,803
45 under 55	340,859	415,778	1,334,129	4,384,394	666,140	248,621	83,239
55 under 65	131,657	157,537	456,631	1,440,844	235,120	99,550	27,752
65 and over	46,398	44,245	98,651	339,435	46,233	15,562	2,829
Single returns, total	3,809,681	3,795,512	11,184,044	32,569,713	5,768,555	1,762,317	698,010
Under 26	145,949	157,384	276,525	553,241	226,977	88,241	18,112
26 under 35	385,885	465,198	1,455,843	3,339,238	869,307	327,659	92,582
35 under 45	469,907	550,252	1,860,747	5,121,255	986,494	368,848	96,260
45 under 55	614,722	681,680	2,548,920	7,321,232	1,318,245	370,857	159,276
55 under 65	740,045	755,392	2,569,585	7,741,353	1,277,388	348,899	173,718
65 and over	1,453,172	1,185,606	2,472,424	8,493,394	1,090,143	257,814	158,063

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued						
	Taxes paid deduction—continued	Interest paid deduction					
	Other taxes—continued	Total		Home mortgage interest			
				Total		Paid to financial institutions	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
All returns, total	1,914,783	41,282,875	524,790,200	40,776,656	491,432,301	40,368,551	484,500,709
Under 18	* 553	7,619	101,842	* 1,965	* 24,702	* 1,962	* 24,669
18 under 26	20,349	562,177	5,328,708	554,192	5,077,351	543,638	4,963,834
26 under 35	132,009	5,441,005	69,312,220	5,420,214	67,829,008	5,364,350	66,822,446
35 under 45	372,662	10,856,281	153,990,002	10,819,372	147,473,232	10,735,261	145,780,424
45 under 55	484,103	11,965,274	152,835,821	11,901,376	144,547,848	11,772,108	142,430,922
55 under 65	485,679	8,423,131	99,005,897	8,307,042	90,810,307	8,234,045	89,469,961
65 and over	419,428	4,027,389	44,215,709	3,772,495	35,669,854	3,717,187	35,008,454
Joint returns and returns of surviving spouses, total	1,389,512	26,571,825	375,741,391	26,282,456	350,606,002	26,070,619	346,143,662
Under 26	13,421	195,827	2,069,144	195,513	2,020,027	194,502	1,983,485
26 under 35	63,670	3,226,053	45,801,446	3,219,440	44,916,499	3,194,077	44,349,882
35 under 45	275,740	7,283,082	113,957,742	7,262,979	108,758,278	7,223,533	107,751,146
45 under 55	357,932	7,886,365	110,823,120	7,842,044	104,472,620	7,770,396	103,095,503
55 under 65	391,489	5,473,939	71,675,308	5,403,845	65,398,733	5,361,824	64,383,029
65 and over	287,261	2,506,558	31,414,630	2,358,634	25,039,845	2,326,288	24,580,618
Returns of married persons filing separately, total	46,198	845,776	9,951,503	833,139	8,170,468	822,353	8,027,822
Under 26	0	10,307	67,030	10,263	63,509	10,263	62,754
26 under 35	1,183	112,699	1,138,193	112,651	1,109,203	111,586	1,098,562
35 under 45	14,167	233,109	2,896,628	231,690	2,515,228	230,623	2,479,909
45 under 55	14,983	234,596	2,852,379	233,057	2,329,439	227,541	2,267,337
55 under 65	6,940	190,808	2,071,763	185,289	1,606,210	184,434	1,591,945
65 and over	8,924	64,258	925,510	60,190	546,879	57,907	527,315
Returns of heads of households, total	103,494	3,839,581	43,023,171	3,828,371	41,678,753	3,779,677	41,022,420
Under 26	* 395	43,756	457,248	43,754	439,937	43,754	439,937
26 under 35	12,376	509,695	5,778,643	509,028	5,671,247	499,359	5,522,029
35 under 45	26,998	1,399,775	16,092,084	1,396,525	15,811,595	1,378,137	15,560,740
45 under 55	44,073	1,353,572	15,129,490	1,349,185	14,628,756	1,331,957	14,410,147
55 under 65	18,156	449,416	4,542,685	447,027	4,364,995	444,628	4,332,670
65 and over	1,497	83,367	1,023,021	82,852	762,224	81,843	756,898
Single returns, total	375,579	10,025,694	96,074,135	9,832,691	90,977,079	9,695,903	89,306,805
Under 26	7,086	319,906	2,837,128	306,628	2,578,581	297,081	2,502,327
26 under 35	54,780	1,592,558	16,593,938	1,579,095	16,132,059	1,559,329	15,851,973
35 under 45	55,757	1,940,315	21,043,548	1,928,177	20,388,131	1,902,969	19,988,629
45 under 55	67,115	2,490,741	24,030,831	2,477,090	23,117,033	2,442,214	22,657,935
55 under 65	69,094	2,308,968	20,716,141	2,270,881	19,440,368	2,243,160	19,162,317
65 and over	121,747	1,373,206	10,852,549	1,270,819	9,320,906	1,251,150	9,143,623

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued						
	Interest paid deduction—continued						
	Home mortgage interest—continued		Deductible points		Qualified mortgage insurance premiums		Investment interest expense deduction
	Paid to individuals						
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
All returns, total	1,153,837	6,931,592	2,801,145	2,057,338	1,685,664	1,846,093	1,898,537
Under 18	* 4	* 33	0	0	* 999	* 1,524	5,657
18 under 26	14,877	113,517	24,186	29,560	85,214	78,338	10,152
26 under 35	141,023	1,006,562	233,648	339,477	431,432	452,537	101,238
35 under 45	266,110	1,692,808	630,854	527,931	508,807	551,243	342,909
45 under 55	361,618	2,116,926	936,468	655,745	385,305	444,262	491,530
55 under 65	243,807	1,340,346	660,019	355,830	206,942	222,260	463,469
65 and over	126,398	661,400	315,969	148,796	66,964	95,929	483,582
Joint returns and returns of surviving spouses, total	764,825	4,462,328	1,986,160	1,453,368	857,969	1,010,885	1,392,946
Under 26	* 2,644	* 36,531	12,690	14,689	27,600	28,085	371
26 under 35	86,116	566,617	135,724	221,332	226,823	257,613	59,726
35 under 45	173,061	1,007,132	456,861	389,911	276,271	311,355	274,115
45 under 55	244,174	1,377,117	694,558	451,835	199,377	252,455	387,659
55 under 65	170,176	1,015,705	461,070	271,558	97,083	120,404	347,401
65 and over	88,653	459,227	225,257	104,043	30,816	40,973	323,673
Returns of married persons filing separately, total	22,196	142,646	43,389	11,936	32,749	39,787	28,161
Under 26	* 999	* 755	0	0	* 999	* 545	45
26 under 35	1,068	10,641	* 2,703	* 3,572	* 8,627	* 6,218	177
35 under 45	5,719	35,319	8,474	4,295	13,222	21,883	3,046
45 under 55	9,378	62,102	15,025	2,103	* 7,267	* 8,871	6,567
55 under 65	1,405	14,265	13,630	1,020	* 1,999	* 1,401	8,751
65 and over	3,627	19,564	3,557	945	* 635	* 868	9,574
Returns of heads of households, total	96,904	656,333	218,526	232,661	299,479	317,691	61,852
Under 26	0	0	* 1,642	* 2,615	* 6,638	* 9,193	* 648
26 under 35	12,669	149,218	17,339	15,606	62,996	84,143	3,830
35 under 45	36,480	250,855	71,378	82,308	107,799	95,631	17,587
45 under 55	36,335	218,609	91,309	111,035	80,244	88,402	25,766
55 under 65	9,133	32,325	29,673	14,890	33,442	30,090	10,166
65 and over	* 2,287	* 5,326	7,186	6,206	8,360	10,231	3,856
Single returns, total	269,912	1,670,287	553,070	359,373	495,466	477,730	415,578
Under 26	11,238	76,265	9,854	12,256	50,977	42,039	14,745
26 under 35	41,170	280,086	77,882	98,966	132,985	104,562	37,505
35 under 45	50,849	399,502	94,142	51,416	111,514	122,375	48,161
45 under 55	71,732	459,098	135,577	90,771	98,417	94,534	71,538
55 under 65	63,093	278,052	155,646	68,362	74,419	70,365	97,150
65 and over	31,830	177,284	79,969	37,602	27,153	43,856	146,479

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued						
	Interest paid deduction—continued	Contributions deduction					
	Investment interest expense deduction—continued	Total		Cash contributions		Other than cash contributions	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
All returns, total	29,454,467	41,119,033	193,603,968	38,056,579	143,826,766	23,854,106	58,747,438
Under 18	75,616	11,909	25,941	11,263	21,549	* 700	* 3,276
18 under 26	143,459	588,077	1,156,375	508,703	841,675	336,697	1,962,663
26 under 35	691,199	4,726,897	10,535,230	4,059,629	8,206,227	2,892,019	2,436,014
35 under 45	5,437,596	9,455,481	31,191,280	8,474,703	23,180,065	5,929,920	8,059,819
45 under 55	7,187,966	11,230,693	48,447,558	10,464,775	37,774,040	6,738,532	11,231,953
55 under 65	7,617,500	8,737,233	45,643,371	8,316,509	34,293,506	4,946,669	12,224,866
65 and over	8,301,131	6,368,742	56,604,213	6,220,996	39,509,705	3,009,570	22,828,847
Joint returns and returns of surviving spouses, total	22,671,135	25,771,500	142,006,085	24,129,746	106,377,172	15,309,378	42,744,471
Under 26	6,343	143,129	308,664	115,351	233,673	73,129	1,724,521
26 under 35	406,003	2,617,543	6,553,007	2,264,732	5,277,275	1,564,496	1,341,095
35 under 45	4,498,198	6,344,175	24,012,338	5,773,601	18,000,311	4,031,379	6,137,290
45 under 55	5,646,209	7,415,316	38,278,136	7,008,176	30,055,371	4,513,305	8,654,066
55 under 65	5,884,612	5,670,789	35,703,425	5,449,216	27,024,488	3,266,328	9,429,978
65 and over	6,229,769	3,580,548	37,150,515	3,518,671	25,786,055	1,860,742	15,457,520
Returns of married persons filing separately, total	1,729,312	843,195	5,411,159	754,302	3,165,895	451,899	1,833,680
Under 26	2,976	9,287	7,960	7,290	5,339	* 5,002	* 2,621
26 under 35	19,199	92,740	197,823	80,176	142,029	57,013	57,125
35 under 45	355,221	207,232	785,514	170,837	499,482	121,759	253,232
45 under 55	511,966	226,991	970,834	202,279	731,623	115,862	321,066
55 under 65	463,132	203,479	1,135,285	191,747	718,063	104,963	369,446
65 and over	376,818	103,465	2,313,744	101,972	1,069,360	47,298	830,189
Returns of heads of households, total	794,067	3,458,237	8,779,535	3,105,755	6,515,515	2,233,822	2,252,836
Under 26	* 5,503	51,517	115,838	43,885	76,404	31,920	45,939
26 under 35	7,647	443,348	950,994	384,280	709,359	293,773	223,289
35 under 45	102,551	1,158,871	2,446,524	1,017,577	1,865,291	767,287	557,968
45 under 55	301,297	1,251,427	3,295,118	1,137,173	2,445,653	793,305	830,922
55 under 65	132,710	460,348	1,620,661	435,038	1,125,219	292,548	549,355
65 and over	244,360	92,726	350,400	87,803	293,590	54,990	45,363
Single returns, total	4,259,953	11,046,101	37,407,188	10,066,776	27,768,185	5,859,007	11,916,451
Under 26	204,253	396,054	749,854	353,441	547,808	227,346	192,858
26 under 35	258,350	1,573,267	2,833,406	1,330,441	2,077,565	976,736	814,504
35 under 45	481,626	1,745,203	3,946,905	1,512,688	2,814,981	1,009,495	1,111,329
45 under 55	728,493	2,336,959	5,903,469	2,117,146	4,541,394	1,316,059	1,425,898
55 under 65	1,137,047	2,402,616	7,184,001	2,240,509	5,425,737	1,282,831	1,876,088
65 and over	1,450,184	2,592,003	16,789,554	2,512,550	12,360,701	1,046,540	6,495,775

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued						
	Contributions deduction—continued		Casualty or theft loss deduction		Limited miscellaneous deductions		
	Carryover from prior years				Total after limitation		Unreimbursed employee business expenses
			Number of returns	Amount	Number of returns	Amount	Number of returns
	(92)	(93)	(94)	(95)	(96)	(97)	(98)
All returns, total	538,922	25,522,568	107,474	2,337,018	12,734,403	85,217,982	16,479,370
Under 18	* 644	* 2,609	0	0	26,169	102,670	* 1,000
18 under 26	5,131	37,671	* 6,266	* 64,827	551,383	4,260,582	557,006
26 under 35	49,166	205,579	15,315	244,594	2,257,636	15,243,861	2,823,620
35 under 45	100,424	900,456	20,708	305,732	3,164,080	20,325,859	4,465,703
45 under 55	109,973	2,163,861	19,956	466,422	3,209,561	20,228,254	4,707,850
55 under 65	115,193	3,680,287	27,161	702,981	2,232,450	14,801,859	3,032,669
65 and over	158,393	18,532,106	18,068	552,463	1,293,123	10,254,897	891,522
Joint returns and returns of surviving spouses, total	292,114	14,734,796	51,535	1,437,950	6,394,896	45,824,757	9,596,351
Under 26	* 3,032	* 1,420	* 1,642	* 13,036	69,380	641,302	93,476
26 under 35	23,253	103,264	6,718	185,244	906,858	6,092,607	1,340,727
35 under 45	61,816	645,494	6,334	85,925	1,657,670	10,635,032	2,665,828
45 under 55	64,938	1,607,616	10,975	335,972	1,754,831	12,053,602	2,944,619
55 under 65	60,777	2,397,501	9,711	322,200	1,298,053	9,740,587	1,946,866
65 and over	78,298	9,979,502	16,154	495,574	708,103	6,661,627	604,834
Returns of married persons filing separately, total	14,535	1,444,436	2,993	166,215	294,057	1,895,972	344,986
Under 26	0	0	0	0	* 3,924	* 35,205	5,934
26 under 35	* 1,003	* 527	0	0	36,503	187,281	44,129
35 under 45	4,711	124,984	* 1,008	* 39,246	82,883	525,442	108,082
45 under 55	5,235	64,124	* 3	* 1,192	74,329	393,729	86,734
55 under 65	1,703	251,538	** 1,981	** 125,778	63,902	422,302	78,889
65 and over	1,883	1,003,264	**	**	32,515	332,013	21,218
Returns of heads of households, total	49,367	567,053	12,283	128,142	1,715,176	10,038,929	1,982,646
Under 26	0	0	0	0	61,530	471,061	61,179
26 under 35	* 6,636	* 19,736	* 998	* 2,405	331,979	2,130,126	349,417
35 under 45	13,852	29,113	* 4,009	* 29,334	582,331	3,500,503	695,969
45 under 55	17,859	139,622	2,651	25,850	545,496	2,950,146	641,916
55 under 65	8,358	358,264	** 4,625	** 70,554	166,617	879,270	207,751
65 and over	2,662	20,318	**	**	27,223	107,823	26,414
Single returns, total	182,906	8,776,282	40,663	604,710	4,330,274	27,458,324	4,555,387
Under 26	2,743	38,860	4,623	51,791	442,717	3,215,683	397,417
26 under 35	18,274	82,052	* 7,598	* 56,945	982,297	6,833,846	1,089,347
35 under 45	20,045	100,864	9,358	151,227	841,196	5,664,883	995,825
45 under 55	21,941	352,498	6,327	103,409	834,905	4,830,777	1,034,580
55 under 65	44,355	672,985	10,846	186,342	703,877	3,759,700	799,164
65 and over	75,550	7,529,022	1,911	54,996	525,281	3,153,435	239,055

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued						
	Limited miscellaneous deductions—continued						
	Unreimbursed employee business expenses—continued	Tax preparation fees		Other limited miscellaneous deductions		Miscellaneous deductions subject to 2-percent AGI limitation	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
All returns, total	82,105,794	23,493,036	6,485,717	10,035,981	34,643,576	30,594,297	123,235,088
Under 18	* 1,638	13,325	12,764	29,888	116,896	32,388	131,298
18 under 26	4,261,114	436,659	79,251	262,045	442,584	712,185	4,782,950
26 under 35	16,918,571	2,948,623	526,599	1,146,664	1,776,809	4,115,459	19,221,979
35 under 45	23,057,728	5,512,818	1,154,546	1,849,693	4,416,202	7,280,733	28,628,476
45 under 55	21,544,860	6,179,625	1,531,863	2,429,720	7,448,104	8,074,657	30,524,827
55 under 65	13,158,572	4,735,937	1,417,518	2,164,278	8,488,636	6,020,610	23,064,727
65 and over	3,163,311	3,666,049	1,763,177	2,153,693	11,954,344	4,358,265	16,880,832
Joint returns and returns of surviving spouses, total	45,534,916	13,900,821	4,003,019	5,741,714	23,036,296	18,071,962	72,574,231
Under 26	720,733	101,006	17,233	33,574	16,241	137,416	754,207
26 under 35	7,344,103	1,519,664	271,067	477,954	754,572	2,065,519	8,369,742
35 under 45	12,872,287	3,486,690	758,108	1,073,454	2,926,879	4,539,046	16,557,274
45 under 55	13,352,072	3,876,967	1,015,482	1,512,588	5,355,593	5,122,468	19,723,147
55 under 65	8,883,632	2,970,058	959,000	1,411,639	6,107,044	3,811,204	15,949,676
65 and over	2,362,089	1,946,435	982,129	1,232,504	7,875,968	2,396,309	11,220,187
Returns of married persons filing separately, total	1,483,036	456,477	138,647	197,724	1,167,217	624,663	2,788,900
Under 26	37,809	6,291	979	56	524	8,988	39,312
26 under 35	202,166	47,943	6,116	16,624	30,134	72,892	238,416
35 under 45	517,136	116,339	24,312	40,376	182,601	165,913	724,049
45 under 55	338,860	120,082	33,915	52,997	227,852	160,794	600,627
55 under 65	300,624	107,343	36,356	45,149	303,281	142,464	640,260
65 and over	86,442	58,480	36,970	42,522	422,825	73,611	546,236
Returns of heads of households, total	10,312,984	2,267,977	499,656	942,593	1,749,361	2,986,478	12,562,002
Under 26	455,401	45,579	9,477	30,634	55,515	73,476	520,392
26 under 35	2,241,632	339,286	65,188	152,754	185,583	468,536	2,492,403
35 under 45	3,728,204	787,671	150,863	307,421	437,353	1,053,737	4,316,419
45 under 55	2,934,548	767,224	188,328	318,887	741,037	979,224	3,863,912
55 under 65	854,128	274,424	67,221	112,764	279,872	347,464	1,201,221
65 and over	99,072	53,793	18,579	20,132	50,003	64,041	167,653
Single returns, total	24,774,857	6,867,760	1,844,395	3,153,949	8,690,702	8,911,194	35,309,954
Under 26	3,048,810	297,107	64,327	227,668	487,201	524,693	3,600,337
26 under 35	7,130,670	1,041,730	184,228	499,332	806,521	1,508,512	8,121,418
35 under 45	5,940,102	1,122,118	221,263	428,442	869,369	1,522,037	7,030,734
45 under 55	4,919,380	1,415,352	294,138	545,248	1,123,623	1,812,170	6,337,140
55 under 65	3,120,188	1,384,111	354,941	594,725	1,798,440	1,719,478	5,273,569
65 and over	615,708	1,607,342	725,499	858,535	3,605,548	1,824,305	4,946,755

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total itemized deductions—continued						Exemptions
	Gambling loss deduction		Miscellaneous deductions other than gambling		Total unlimited miscellaneous deduction		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
All returns, total	1,101,240	21,113,627	608,159	2,544,908	1,691,527	23,961,243	122,040,515
Under 18	0	0	3,426	8,342	3,426	8,342	3,680
18 under 26	5,233	13,953	15,609	39,137	20,213	54,342	1,568,599
26 under 35	50,182	679,299	61,987	183,351	110,732	863,868	15,991,308
35 under 45	168,625	2,744,195	122,216	439,348	289,767	3,190,695	37,335,965
45 under 55	282,566	6,234,759	168,390	699,984	447,411	7,048,113	35,924,596
55 under 65	341,042	6,522,171	140,917	665,089	475,475	7,293,144	19,667,567
65 and over	253,592	4,919,250	95,613	509,657	344,503	5,502,738	11,548,800
Joint returns and returns of surviving spouses, total	691,539	12,651,841	355,720	1,635,172	1,038,153	14,455,944	93,424,501
Under 26	**	**	* 1,055	* 2,637	* 1,702	* 6,928	600,263
26 under 35	** 23,581	** 275,605	26,524	101,299	49,322	374,191	11,499,885
35 under 45	96,948	1,448,272	67,826	220,841	163,920	1,673,438	29,755,370
45 under 55	179,453	3,520,807	105,188	447,324	281,537	4,022,020	28,461,131
55 under 65	229,238	4,230,234	90,926	461,767	317,239	4,731,923	15,134,300
65 and over	162,319	3,176,923	64,201	401,304	224,432	3,647,445	7,973,551
Returns of married persons filing separately, total	22,055	513,670	12,088	43,156	33,097	558,346	1,682,252
Under 26	0	0	0	0	0	0	21,602
26 under 35	* 1,145	* 52,760	670	3,190	1,817	55,950	222,948
35 under 45	1,334	64,742	5,151	14,449	6,480	80,263	557,858
45 under 55	7,289	138,277	2,519	8,385	9,766	146,770	449,915
55 under 65	9,579	200,962	1,189	8,159	10,767	209,121	300,383
65 and over	2,709	56,929	2,558	8,973	4,267	66,242	129,546
Returns of heads of households, total	95,323	1,463,218	67,372	211,016	161,979	1,736,743	11,226,143
Under 26	**	**	* 2,000	* 5,698	* 2,001	* 5,898	236,013
26 under 35	** 6,039	** 83,853	10,577	19,230	16,614	102,883	1,708,120
35 under 45	29,077	327,712	25,695	63,590	55,273	391,525	4,224,727
45 under 55	39,871	708,091	16,415	67,051	56,281	776,713	3,669,181
55 under 65	16,295	252,637	12,025	52,347	27,108	365,699	1,164,254
65 and over	4,042	90,924	659	3,100	4,701	94,025	223,849
Single returns, total	292,323	6,484,899	172,979	655,563	458,298	7,210,210	15,707,618
Under 26	4,584	10,714	15,980	39,144	19,935	49,858	714,401
26 under 35	20,066	270,320	24,216	59,632	42,979	330,844	2,560,356
35 under 45	41,267	903,469	23,544	140,467	64,094	1,045,469	2,798,010
45 under 55	55,953	1,867,585	44,268	177,224	99,827	2,102,610	3,344,369
55 under 65	85,932	1,838,338	36,777	142,816	120,361	1,986,401	3,068,629
65 and over	84,522	1,594,474	28,195	96,280	111,102	1,695,027	3,221,854

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Exemptions—continued	Taxable income		Alternative minimum tax		Income tax before credits	
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
All returns, total	398,926,150	46,414,283	4,508,688,692	3,934,736	23,470,785	46,433,497	949,790,942
Under 18	12,401	50,273	2,567,939	8,900	22,945	50,956	530,042
18 under 26	5,312,035	957,863	33,732,457	13,969	87,916	957,864	5,880,745
26 under 35	53,708,399	6,267,099	359,618,979	234,657	839,960	6,268,959	66,836,071
35 under 45	122,570,563	11,264,519	999,264,482	976,371	4,262,302	11,270,968	209,573,420
45 under 55	116,134,630	12,519,204	1,339,153,557	1,281,092	6,830,637	12,523,900	292,775,024
55 under 65	63,697,516	9,294,868	1,049,561,914	827,634	5,662,640	9,297,724	226,742,792
65 and over	37,490,606	6,060,458	724,789,365	592,113	5,764,385	6,063,125	147,452,847
Joint returns and returns of surviving spouses, total	303,432,942	27,701,889	3,419,214,964	2,978,408	18,492,936	27,715,133	730,294,484
Under 26	2,038,020	207,530	8,986,455	1,781	3,883	207,530	1,340,288
26 under 35	38,583,099	3,230,987	226,505,085	137,941	530,680	3,232,744	41,134,168
35 under 45	97,157,292	7,115,527	771,801,952	767,436	3,546,343	7,119,656	163,232,427
45 under 55	91,313,580	7,953,480	1,065,500,620	1,024,062	5,676,920	7,956,583	236,292,877
55 under 65	48,632,549	5,875,372	829,579,593	645,531	4,553,806	5,876,885	181,639,358
65 and over	25,708,402	3,318,993	516,841,259	401,656	4,181,304	3,321,734	106,655,366
Returns of married persons filing separately, total	5,472,458	1,101,121	105,332,882	154,135	728,852	1,101,270	23,573,646
Under 26	73,235	16,608	389,746	* 674	* 1,590	16,608	68,389
26 under 35	748,294	149,542	6,599,568	11,826	22,319	149,545	1,272,146
35 under 45	1,850,206	296,936	26,211,418	41,449	113,855	296,951	5,885,908
45 under 55	1,428,423	288,802	26,404,077	40,232	167,407	288,875	6,115,620
55 under 65	970,109	237,797	24,626,210	36,458	184,990	237,833	5,466,943
65 and over	402,191	111,435	21,101,863	23,497	238,692	111,458	4,764,640
Returns of heads of households, total	37,805,998	4,069,388	173,914,528	274,432	952,266	4,072,171	31,979,646
Under 26	800,722	82,750	1,545,290	* 1,266	* 5,269	82,750	236,442
26 under 35	5,791,797	575,880	15,301,935	23,133	42,509	575,880	2,391,533
35 under 45	14,272,766	1,442,380	52,883,255	83,160	220,776	1,444,483	9,232,727
45 under 55	12,298,448	1,399,387	70,743,720	114,656	478,979	1,400,058	13,609,569
55 under 65	3,896,407	475,852	27,874,983	44,612	168,943	475,861	5,417,963
65 and over	745,858	93,139	5,565,345	7,605	35,791	93,139	1,091,412
Single returns, total	52,214,752	13,541,886	810,226,319	527,761	3,296,730	13,544,923	163,943,167
Under 26	2,412,459	701,248	25,378,905	19,148	100,120	701,932	4,765,669
26 under 35	8,585,208	2,310,690	111,212,390	61,758	244,451	2,310,791	22,038,225
35 under 45	9,290,300	2,409,676	148,367,857	84,326	381,329	2,409,877	31,222,359
45 under 55	11,094,179	2,877,534	176,505,140	102,142	507,332	2,878,384	36,756,957
55 under 65	10,198,452	2,705,846	167,481,128	101,033	754,901	2,707,145	34,218,529
65 and over	10,634,156	2,536,890	181,280,898	159,355	1,308,598	2,536,794	34,941,428

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 2b. Returns with Itemized Deductions: Sources of Income, Adjustments, Itemized Deductions by Type, Exemptions, and Tax Items, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total tax credits		Income tax after credits		Total income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(120)	(121)	(122)	(123)	(124)	(125)
All returns, total	22,313,102	37,800,132	43,553,893	911,990,810	43,550,711	911,835,062
Under 18	27,444	16,308	50,656	513,734	50,656	513,725
18 under 26	385,614	389,360	861,338	5,491,385	861,338	5,491,385
26 under 35	3,468,662	5,511,740	5,600,164	61,324,331	5,600,164	61,323,006
35 under 45	7,466,660	14,478,438	10,056,317	195,094,982	10,054,687	195,067,728
45 under 55	5,965,815	10,306,127	11,860,801	282,468,896	11,859,918	282,415,806
55 under 65	3,006,238	4,482,502	9,118,324	222,260,290	9,118,119	222,218,421
65 and over	1,992,669	2,615,656	6,006,294	144,837,191	6,005,829	144,804,991
Joint returns and returns of surviving spouses, total	16,129,472	30,147,387	26,028,055	700,147,097	26,025,242	700,017,657
Under 26	146,166	176,291	182,882	1,163,996	182,882	1,163,996
26 under 35	2,461,252	4,320,287	2,852,843	36,813,881	2,852,843	36,812,498
35 under 45	5,673,786	11,754,586	6,374,527	151,477,841	6,373,219	151,452,618
45 under 55	4,510,363	8,424,733	7,549,739	227,868,144	7,548,856	227,824,921
55 under 65	2,152,575	3,654,310	5,777,012	177,985,048	5,776,855	177,947,393
65 and over	1,185,330	1,817,179	3,291,051	104,838,188	3,290,586	104,816,230
Returns of married persons filing separately, total	327,049	1,131,870	1,066,195	22,441,776	1,066,194	22,436,489
Under 26	* 4,008	* 2,302	16,607	66,087	16,607	66,087
26 under 35	50,048	79,183	143,903	1,192,963	143,903	1,192,963
35 under 45	126,474	513,553	277,374	5,372,355	277,374	5,372,355
45 under 55	70,487	290,079	283,718	5,825,541	283,718	5,820,308
55 under 65	45,678	126,945	234,166	5,339,997	234,165	5,339,943
65 and over	30,355	119,807	110,426	4,644,833	110,426	4,644,833
Returns of heads of households, total	2,832,799	3,388,389	3,137,056	28,591,257	3,137,010	28,587,086
Under 26	71,831	76,239	41,204	160,203	41,204	160,203
26 under 35	505,395	621,732	356,134	1,769,801	356,134	1,769,801
35 under 45	1,168,058	1,482,634	1,043,723	7,750,093	1,043,723	7,750,067
45 under 55	839,931	945,707	1,190,196	12,663,862	1,190,196	12,661,688
55 under 65	217,263	225,534	419,757	5,192,428	419,710	5,190,481
65 and over	30,322	36,543	86,043	1,054,869	86,043	1,054,847
Single returns, total	3,023,781	3,132,485	13,322,587	160,810,681	13,322,265	160,793,829
Under 26	191,052	150,836	671,300	4,614,833	671,300	4,614,824
26 under 35	451,968	490,538	2,247,283	21,547,687	2,247,283	21,547,745
35 under 45	498,343	727,665	2,360,693	30,494,694	2,360,371	30,492,689
45 under 55	545,034	645,608	2,837,148	36,111,349	2,837,148	36,108,625
55 under 65	590,722	475,712	2,687,390	33,742,817	2,687,390	33,740,604
65 and over	746,663	642,127	2,518,773	34,299,301	2,518,773	34,289,342

* Estimate should be used with caution due to the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Age for joint returns was based on the primary taxpayer's age.

[2] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file.

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3a. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 1997

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Number of returns	Tax credits						
		Total		Child care credit		Credit for the elderly and disabled		Adoption credit
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	122,421,991	16,194,821	12,178,858	5,795,530	2,464,005	190,343	41,281	30,721
Under 18	4,917,659	163,964	24,617	* 6,322	* 2,573	0	0	0
18 under 26	19,881,320	1,401,599	651,001	396,641	156,009	0	0	0
26 under 35	22,989,617	4,626,785	2,674,711	2,187,629	968,884	0	0	* 2,268
35 under 45	27,131,726	5,612,675	4,076,992	2,520,693	1,082,225	0	0	* 11,878
45 under 55	19,982,879	2,395,599	2,534,387	627,096	231,745	* 7,792	* 2,467	* 13,414
55 under 65	12,395,390	969,328	1,226,551	52,279	20,794	* 4,630	* 1,570	* 3,161
65 and over	15,123,400	1,024,872	990,599	4,870	1,775	177,921	37,245	0
Joint returns and returns of surviving spouses, total	49,227,325	7,575,074	7,000,865	3,906,174	1,627,318	40,650	9,971	21,303
Under 26	1,656,660	406,364	188,521	175,178	61,766	0	0	0
26 under 35	8,278,335	2,086,326	1,146,977	1,413,382	612,203	0	0	* 2,268
35 under 45	13,002,498	2,775,486	2,273,427	1,820,093	772,231	0	0	* 8,717
45 under 55	11,020,125	1,259,319	1,765,745	453,776	164,803	* 3,161	* 730	* 7,157
55 under 65	7,476,597	498,016	961,856	38,876	14,541	* 4,630	* 1,570	* 3,161
65 and over	7,793,111	549,563	664,339	4,870	1,775	32,859	7,671	0
Returns of married persons filing separately, total	2,620,881	96,470	272,566	55,059	23,544	0	0	0
Under 26	208,661	* 3,162	* 1,159	* 3,161	* 1,081	0	0	0
26 under 35	611,879	31,772	50,923	* 26,510	* 12,998	0	0	0
35 under 45	866,438	29,187	68,016	* 22,222	* 7,943	0	0	0
45 under 55	539,019	16,984	78,857	* 3,165	* 1,521	0	0	0
55 under 65	266,158	6,347	27,008	0	0	0	0	0
65 and over	128,727	9,018	46,603	0	0	0	0	0
Returns of heads of households, total	16,855,280	6,175,518	3,602,658	1,766,941	784,058	* 4,122	* 526	* 9,418
Under 26	2,162,476	719,867	393,640	202,496	84,494	0	0	0
26 under 35	4,525,859	2,020,137	1,215,295	728,770	336,677	0	0	0
35 under 45	5,862,141	2,365,359	1,419,195	653,316	291,232	0	0	* 3,161
45 under 55	2,951,685	816,358	450,495	168,956	65,400	0	0	* 6,257
55 under 65	954,601	220,813	112,223	* 13,403	* 6,253	0	0	0
65 and over	398,518	32,983	11,810	0	0	* 4,122	* 526	0
Single returns, total	53,718,505	2,347,760	1,302,769	67,355	29,085	145,570	30,784	0
Under 26	20,771,181	436,169	92,298	* 22,127	* 11,241	0	0	0
26 under 35	9,573,544	488,550	261,516	* 18,966	* 7,005	0	0	0
35 under 45	7,400,649	442,644	316,353	25,062	10,819	0	0	0
45 under 55	5,472,051	302,938	239,291	* 1,199	* 20	* 4,630	* 1,736	0
55 under 65	3,698,035	244,152	125,464	0	0	0	0	0
65 and over	6,803,044	433,308	267,846	0	0	140,940	29,048	0

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3a. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Tax credits—continued							
	Adoption credit—continued	Earned income credit used to offset income tax before credits		Prior year minimum tax credit		Foreign tax credit		General business credit
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total	58,522	8,399,556	3,767,990	118,571	681,282	2,334,015	4,073,461	306,254
Under 18	0	* 3,161	* 2,545	* 11	* 32	156,307	9,054	* 1,287
18 under 26	0	1,089,087	465,259	429	997	84,080	19,589	1,362
26 under 35	* 5,370	2,696,448	1,191,272	3,645	20,922	166,706	426,105	8,917
35 under 45	* 29,024	2,919,523	1,424,125	26,697	133,184	361,786	1,215,188	45,051
45 under 55	* 23,179	1,175,998	508,070	35,397	225,342	507,350	1,252,961	82,279
55 under 65	* 948	464,499	159,966	28,602	181,409	366,381	616,358	76,297
65 and over	0	50,840	16,753	23,790	119,396	691,405	534,208	91,061
Joint returns and returns of surviving spouses, total	51,635	2,116,428	875,116	92,309	572,502	1,386,467	3,011,449	248,869
Under 26	0	270,234	112,067	* 10	* 157	2,458	6,923	**
26 under 35	* 5,370	632,535	254,562	2,470	15,776	89,138	223,217	** 5,159
35 under 45	* 29,015	696,124	300,775	21,832	108,015	251,095	923,209	36,114
45 under 55	* 16,301	365,242	148,943	30,182	191,708	364,461	1,005,371	71,221
55 under 65	* 948	123,292	50,712	21,546	157,973	267,728	522,380	64,340
65 and over	0	29,001	* 8,057	* 16,270	* 98,874	411,588	330,350	72,035
Returns of married persons filing separately, total	0	0	0	2,142	11,282	36,550	217,669	2,192
Under 26	0	0	0	0	0	**	**	0
26 under 35	0	0	0	**	**	** 1,408	** 29,594	* 986
35 under 45	0	0	0	** 289	** 961	9,302	56,439	386
45 under 55	0	0	0	1,412	3,965	12,266	67,759	294
55 under 65	0	0	0	293	2,807	6,154	22,665	92
65 and over	0	0	0	147	3,548	7,420	41,212	434
Returns of heads of households, total	* 6,887	5,069,926	2,678,869	3,881	8,539	71,701	109,742	3,935
Under 26	0	641,386	308,969	0	0	**	**	0
26 under 35	0	1,664,178	860,196	0	0	** 9,049	** 17,456	* 46
35 under 45	* 9	1,910,848	1,070,809	1,002	1,291	19,160	52,059	1,112
45 under 55	* 6,878	632,396	334,162	876	5,223	29,263	33,083	1,478
55 under 65	0	199,279	96,037	880	1,842	8,322	4,758	1,295
65 and over	0	* 21,839	* 8,696	* 1,123	* 182	5,908	2,386	* 4
Single returns, total	0	1,213,202	214,004	20,239	88,959	839,297	734,601	51,258
Under 26	0	180,628	46,768	* 430	* 872	233,828	21,465	1,287
26 under 35	0	399,734	76,514	**	**	71,213	156,092	4,088
35 under 45	0	312,550	52,541	** 4,750	** 28,064	82,230	183,481	7,440
45 under 55	0	178,360	24,964	2,927	24,445	101,360	146,748	9,286
55 under 65	0	141,929	13,217	5,882	18,787	84,177	66,554	10,570
65 and over	0	0	0	6,250	16,792	266,489	160,260	18,588

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3a. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Tax credits—continued							Income tax after credits
	General business credit— continued	Empowerment zone employment credit		Nonconventional source fuel credit		Other tax credits		
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total	826,320	686	19,091	19,866	56,068	38,040	84,668	93,449,611
Under 18	* 652	0	0	* 1,264	* 641	* 41	* 9,120	2,899,991
18 under 26	581	0	0	* 1,133	* 179	* 42	* 170	13,043,773
26 under 35	27,789	* 8	* [2]	422	844	886	2,462	16,961,162
35 under 45	122,013	280	7,589	3,595	10,270	5,417	13,179	20,917,290
45 under 55	242,506	209	2,644	3,693	5,333	6,658	17,616	16,986,763
55 under 65	210,227	60	953	2,597	14,503	8,648	16,275	10,743,963
65 and over	222,551	129	7,905	7,162	24,299	16,348	25,847	11,896,669
Joint returns and returns of surviving spouses, total	695,169	609	12,832	12,222	34,024	19,693	54,277	42,151,836
Under 26	**	0	0	0	0	0	0	1,163,106
26 under 35	** 12,220	* 8	* [2]	* 421	* 844	* 706	* 573	6,936,455
35 under 45	104,445	226	2,252	2,253	9,299	5,141	12,364	11,271,622
45 under 55	204,878	206	2,609	3,466	5,083	2,756	11,012	9,911,493
55 under 65	190,423	52	900	1,864	9,896	3,762	12,513	6,672,314
65 and over	183,204	118	7,071	4,219	8,903	7,328	17,814	6,196,846
Returns of married persons filing separately, total	11,842	**	**	71	984	1,177	596	2,284,631
Under 26	0	0	0	0	0	0	0	158,238
26 under 35	* 1,749	0	0	0	0	0	0	533,805
35 under 45	2,584	0	0	** 68	** 864	** 15	** 29	769,826
45 under 55	5,546	**	**	**	**	**	**	471,936
55 under 65	674	0	0	**	**	* 3	* 142	237,103
65 and over	1,288	**	**	* 3	* 120	1,159	426	113,724
Returns of heads of households, total	9,286	** 5	** 621	* 19	* 13	* 41	* 597	7,208,597
Under 26	0	0	0	0	0	0	0	295,671
26 under 35	* 476	0	0	0	0	0	0	1,470,989
35 under 45	1,841	**	**	** 19	** 12	** 24	** 515	2,688,669
45 under 55	3,702	0	0	**	**	**	**	1,876,163
55 under 65	3,252	0	0	**	**	* 8	* 77	603,365
65 and over	* 15	0	0	0	0	* 9	* 5	273,741
Single returns, total	110,023	* 72	* 5,637	7,555	21,047	17,129	29,198	41,804,547
Under 26	652	0	0	* 2,397	* 820	* 83	* 9,290	14,326,750
26 under 35	13,926	0	0	**	**	* 180	* 1,889	8,019,913
35 under 45	13,143	** 56	** 5,072	** 1,316	** 884	* 252	* 408	6,187,174
45 under 55	28,380	**	**	218	183	3,888	6,468	4,727,172
55 under 65	15,879	**	**	683	3,884	4,875	3,542	3,231,181
65 and over	38,044	** 19	** 877	2,940	15,276	7,852	7,602	5,312,358

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3a. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Income tax after credits—continued	Alternative minimum tax		Form 4970 tax-accumulation distribution		Total income tax		All other taxes
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Total
								Number of returns
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total	727,303,171	618,072	4,005,101	4,295	13,128	93,471,200	731,321,399	17,173,341
Under 18	1,693,856	21,332	10,338	* 12	* 64	2,899,992	1,704,258	69,656
18 under 26	19,407,225	3,082	14,781	* 8	* 389	13,043,783	19,422,395	881,435
26 under 35	87,641,947	44,750	237,923	* 94	* 964	16,963,479	87,880,834	3,079,658
35 under 45	185,812,157	139,953	890,901	579	2,484	20,922,556	186,705,543	5,076,311
45 under 55	203,702,895	188,952	1,114,569	218	2,108	16,992,556	204,819,571	4,177,449
55 under 65	126,664,127	97,913	779,543	1,892	4,994	10,748,915	127,448,662	2,343,220
65 and over	102,380,963	122,090	957,047	1,491	2,126	11,899,919	103,340,135	1,545,612
Joint returns and returns of surviving spouses, total	525,355,601	429,485	2,771,012	2,686	8,699	42,160,765	528,135,311	11,035,708
Under 26	3,956,094	* 393	* 1,523	0	0	1,163,106	3,957,617	204,182
26 under 35	50,152,522	29,617	112,686	* 87	* 462	6,936,989	50,265,669	1,775,673
35 under 45	137,256,881	100,556	532,990	563	2,340	11,272,914	137,792,211	3,305,430
45 under 55	159,829,420	149,295	916,259	215	2,102	9,914,504	160,747,781	2,883,368
55 under 65	101,879,486	74,569	601,171	1,470	3,082	6,675,626	102,483,737	1,771,045
65 and over	72,281,200	75,055	606,383	351	714	6,197,626	72,888,296	1,096,009
Returns of married persons filing separately, total	15,352,208	29,135	138,303	* 17	* 311	2,286,552	15,490,821	326,625
Under 26	252,191	0	0	0	0	158,238	252,191	* 5,906
26 under 35	1,934,320	1,396	4,074	0	0	533,852	1,938,394	61,244
35 under 45	4,502,737	10,674	31,723	** 17	** 311	770,960	4,534,597	111,637
45 under 55	3,918,061	6,823	40,165	**	**	472,571	3,958,232	87,992
55 under 65	2,749,782	5,802	32,459	**	**	237,170	2,782,409	41,232
65 and over	1,995,117	4,440	29,881	0	0	113,762	2,024,998	18,615
Returns of heads of households, total	28,989,345	37,578	314,502	0	0	7,211,837	29,303,847	1,731,379
Under 26	480,201	0	0	0	0	295,671	480,201	146,819
26 under 35	3,473,293	* 3,391	* 6,403	0	0	1,472,238	3,479,696	399,404
35 under 45	10,300,268	11,357	233,027	0	0	2,689,028	10,533,296	673,827
45 under 55	10,507,946	15,372	44,459	0	0	1,876,680	10,552,405	410,059
55 under 65	2,907,268	4,910	20,268	0	0	604,479	2,927,536	76,373
65 and over	1,320,369	2,548	10,345	0	0	273,741	1,330,715	24,896
Single returns, total	157,606,017	121,874	781,284	1,592	4,118	41,812,046	158,391,419	4,079,629
Under 26	16,412,596	24,021	23,596	* 20	* 453	14,326,761	16,436,645	594,184
26 under 35	32,081,813	10,346	114,760	** 11	** 510	8,020,401	32,197,075	843,337
35 under 45	33,752,271	17,366	93,161	**	**	6,189,654	33,845,439	985,417
45 under 55	29,447,468	17,463	113,686	**	**	4,728,800	29,561,154	796,029
55 under 65	19,127,592	12,633	125,645	* 422	* 1,743	3,231,641	19,254,980	454,570
65 and over	26,784,277	40,047	310,437	* 1,140	* 1,412	5,314,789	27,096,126	406,092

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3a. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	All other taxes—continued							
	Total—continued	Penalty tax on qualified retirement plans		Self-employment tax		Social Security taxes on tip income		Household employment tax
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total	33,079,134	3,415,245	2,335,845	13,515,150	29,738,153	267,055	27,826	310,367
Under 18	21,157	0	0	67,251	20,581	* 1,199	* 17	* 3
18 under 26	529,074	117,275	21,227	678,103	500,014	89,955	6,319	* 23
26 under 35	3,858,106	886,256	405,686	2,210,394	3,403,950	67,236	6,174	16,338
35 under 45	10,438,199	1,152,470	835,421	3,988,667	9,431,121	69,669	12,512	59,906
45 under 55	10,126,818	924,646	793,507	3,316,022	9,149,590	19,692	1,744	58,721
55 under 65	5,423,555	306,880	268,680	1,961,361	5,014,630	* 13,824	* 915	42,057
65 and over	2,682,224	27,717	11,324	1,293,352	2,218,267	* 5,479	* 146	133,320
Joint returns and returns of surviving spouses, total	24,700,083	2,075,013	1,582,591	8,955,219	22,509,281	81,256	6,127	214,778
Under 26	145,416	39,413	7,291	154,488	137,975	* 9,483	* 120	* 18
26 under 35	2,611,290	514,542	252,925	1,301,276	2,317,095	* 20,358	* 2,615	16,027
35 under 45	7,748,800	722,317	534,862	2,663,346	7,069,641	20,417	1,249	52,912
45 under 55	7,789,770	579,202	572,798	2,360,910	7,072,374	* 16,538	* 1,350	42,085
55 under 65	4,469,474	200,474	205,678	1,518,992	4,150,214	* 10,179	* 658	34,652
65 and over	1,935,333	19,065	9,037	956,207	1,761,982	* 4,280	* 135	69,085
Returns of married persons filing separately, total	573,045	79,482	56,659	240,604	483,780	* 4,360	* 99	6,416
Under 26	* 5,782	* 1,199	* 371	* 4,706	* 5,411	0	0	0
26 under 35	67,002	* 11,544	* 7,393	46,538	59,299	* 3,161	* 89	* 54
35 under 45	190,458	33,497	26,477	81,280	160,993	0	0	450
45 under 55	169,506	28,974	21,084	58,267	129,525	0	0	3,816
55 under 65	104,302	* 4,269	* 1,335	36,211	97,073	0	0	674
65 and over	35,995	0	0	13,602	31,479	* 1,199	* 11	1,423
Returns of heads of households, total	2,060,264	490,079	276,401	1,200,404	1,757,140	54,917	4,525	15,176
Under 26	70,845	24,053	3,928	104,941	66,313	* 22,127	* 604	0
26 under 35	319,094	125,589	46,194	263,751	271,713	* 12,644	* 499	* 201
35 under 45	860,032	192,606	138,085	467,912	712,398	* 20,145	* 3,422	4,981
45 under 55	663,266	127,187	82,701	288,297	570,151	0	0	7,018
55 under 65	109,137	17,483	5,350	55,139	99,847	0	0	2,759
65 and over	37,888	* 3,161	* 142	20,364	36,717	0	0	* 217
Single returns, total	5,745,742	770,672	420,194	3,118,924	4,987,951	126,522	17,075	73,997
Under 26	328,187	52,609	9,637	481,220	310,895	59,543	5,612	* 8
26 under 35	860,720	234,582	99,174	598,829	755,843	31,072	2,971	57
35 under 45	1,638,909	204,052	135,998	776,130	1,488,089	* 29,108	* 7,841	1,564
45 under 55	1,504,276	189,283	116,923	608,549	1,377,540	* 3,154	* 394	5,801
55 under 65	740,643	84,655	56,318	351,019	667,496	* 3,645	* 257	3,972
65 and over	673,007	* 5,491	* 2,145	303,178	388,090	0	0	62,595

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3a. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	All other taxes—continued	Earned income credit used to offset other taxes		Total tax liability		Number of returns without tax liability	Tax payments	
	Household employment tax—continued						Total	
	Amount	Number of returns	Amount	Number of returns	Amount		Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total	763,897	3,040,945	2,224,931	95,665,608	762,257,568	26,756,383	112,455,465	785,183,138
Under 18	* 30	* 2,473	* 2,683	2,924,302	1,722,731	1,993,357	3,290,637	1,596,067
18 under 26	* 25	236,275	116,459	13,231,374	19,847,339	6,649,947	19,081,699	26,794,478
26 under 35	36,369	810,229	583,778	17,280,597	91,186,197	5,709,020	21,925,253	104,077,981
35 under 45	119,955	1,119,970	887,357	21,449,085	196,281,691	5,682,641	25,429,679	207,348,153
45 under 55	116,841	635,470	522,932	17,452,267	214,436,753	2,530,612	18,750,090	216,463,784
55 under 65	72,579	198,618	89,979	11,064,281	132,782,240	1,331,109	11,555,867	129,424,014
65 and over	418,097	37,909	21,743	12,263,702	106,000,617	2,859,698	12,422,240	99,478,662
Joint returns and returns of surviving spouses, total	412,408	1,342,546	1,252,383	43,197,920	551,589,200	6,029,405	46,430,081	550,672,197
Under 26	* 11	65,540	44,470	1,180,772	4,059,853	475,889	1,612,613	5,210,243
26 under 35	35,500	328,968	319,624	7,052,563	52,559,516	1,225,772	8,010,252	57,372,379
35 under 45	109,766	484,375	479,266	11,521,259	145,061,949	1,481,239	12,446,180	149,032,766
45 under 55	80,232	311,238	323,301	10,130,870	168,216,762	889,254	10,546,052	166,051,502
55 under 65	53,869	116,989	66,934	6,873,764	106,886,278	602,833	7,090,467	102,801,286
65 and over	133,031	35,436	18,788	6,438,692	74,804,842	1,354,419	6,724,516	70,204,020
Returns of married persons filing separately, total	27,432	0	0	2,328,191	16,063,867	292,690	2,405,087	15,578,392
Under 26	0	0	0	158,238	257,973	50,423	203,738	279,140
26 under 35	* 116	0	0	543,294	2,005,396	68,586	561,016	1,989,229
35 under 45	2,628	0	0	781,826	4,725,055	84,612	812,252	4,680,723
45 under 55	18,742	0	0	487,761	4,127,738	51,257	490,443	3,973,110
55 under 65	1,799	0	0	242,093	2,886,711	24,064	235,734	2,687,981
65 and over	4,147	0	0	114,979	2,060,994	13,747	101,905	1,968,208
Returns of heads of households, total	20,374	1,150,202	830,440	7,393,128	30,604,202	9,462,152	15,502,185	44,366,738
Under 26	0	149,414	64,135	298,140	496,423	1,864,336	2,032,862	2,088,863
26 under 35	* 627	325,996	223,259	1,497,707	3,603,473	3,028,152	4,208,978	7,711,224
35 under 45	4,972	460,286	361,926	2,770,054	11,054,601	3,092,086	5,316,625	15,880,948
45 under 55	10,395	190,464	165,050	1,926,290	11,060,499	1,025,395	2,728,630	13,552,803
55 under 65	3,361	21,570	13,114	619,123	3,023,558	335,478	876,496	3,745,754
65 and over	* 1,019	* 2,473	* 2,956	281,813	1,365,647	116,705	338,594	1,387,146
Single returns, total	303,683	548,197	142,108	42,746,370	164,000,299	10,972,135	48,118,113	174,565,811
Under 26	* 44	23,796	10,537	14,518,526	16,755,821	6,252,656	18,523,123	20,812,298
26 under 35	126	155,266	40,896	8,187,034	33,017,811	1,386,510	9,145,008	37,005,148
35 under 45	2,589	175,309	46,165	6,375,946	35,440,087	1,024,703	6,854,623	37,753,716
45 under 55	7,472	133,768	34,580	4,907,345	31,031,754	564,706	4,984,965	32,886,368
55 under 65	13,551	60,059	9,930	3,329,301	19,985,693	368,734	3,353,170	20,188,993
65 and over	279,901	0	0	5,428,218	27,769,133	1,374,826	5,257,225	25,919,288

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3a. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Tax payments—continued							
	Income tax withheld		Estimated tax payments		Payments with request for extension of filing time		Excess Social Security taxes withheld	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	106,483,908	582,124,212	12,766,410	162,584,233	1,597,435	38,918,434	1,267,562	1,399,705
Under 18	3,032,061	703,476	226,916	598,270	85,927	292,936	* 51	* 206
18 under 26	18,990,758	25,626,607	250,503	868,956	45,094	285,503	7,839	11,973
26 under 35	21,704,820	95,560,761	666,722	6,257,742	156,388	2,059,401	219,033	192,636
35 under 45	24,839,266	169,964,641	1,635,413	27,838,926	365,843	8,973,227	450,422	537,662
45 under 55	18,053,651	166,296,684	1,922,901	38,287,102	399,739	11,385,046	419,769	457,050
55 under 65	10,878,079	88,680,202	2,015,806	31,926,711	276,732	8,625,366	145,283	163,151
65 and over	8,985,273	35,291,840	6,048,150	56,806,526	267,712	7,296,955	25,164	37,027
Joint returns and returns of surviving spouses, total	43,816,941	396,693,197	7,553,540	122,180,984	1,011,973	30,544,479	1,001,841	1,134,676
Under 26	1,606,566	5,036,716	25,047	142,455	4,455	30,359	* 110	* 434
26 under 35	7,906,259	51,960,077	426,941	3,959,135	98,136	1,300,191	164,241	146,903
35 under 45	12,137,940	118,934,518	1,162,255	22,391,041	253,228	7,246,699	357,128	433,794
45 under 55	10,199,096	125,215,410	1,348,364	31,180,408	289,538	9,240,158	331,739	381,245
55 under 65	6,714,252	69,365,905	1,437,346	26,080,561	209,993	7,190,356	129,721	145,365
65 and over	5,252,829	26,180,571	3,153,588	38,427,385	156,624	5,536,715	18,902	26,936
Returns of married persons filing separately, total	2,317,112	10,541,532	156,925	3,704,047	35,929	1,319,268	11,673	10,978
Under 26	203,734	275,351	**	**	* 4	* 1,091	**	**
26 under 35	550,278	1,790,375	** 13,137	** 101,812	7,192	97,570	** 4,719	** 1,650
35 under 45	788,975	3,646,053	31,335	735,505	9,619	294,443	2,285	4,722
45 under 55	473,338	2,741,111	33,851	826,563	7,628	401,799	4,060	2,873
55 under 65	220,456	1,540,543	37,422	863,714	7,764	281,875	542	1,384
65 and over	80,331	548,099	41,181	1,176,452	3,722	242,489	68	349
Returns of heads of households, total	15,270,155	40,077,228	395,259	3,483,394	82,889	741,265	62,655	63,589
Under 26	2,031,743	2,078,024	**	**	0	0	**	**
26 under 35	4,198,644	7,612,998	** 16,072	** 73,864	7,437	32,322	** 3,511	** 2,879
35 under 45	5,262,255	14,789,735	93,894	831,101	29,433	232,839	21,976	26,991
45 under 55	2,648,667	11,712,378	125,501	1,464,863	32,091	344,768	36,289	30,308
55 under 65	846,905	3,099,499	46,534	546,938	7,867	95,454	879	3,411
65 and over	281,942	784,594	113,258	566,628	6,061	35,883	0	0
Single returns, total	45,079,701	134,812,255	4,660,686	33,215,807	466,644	6,313,422	191,393	190,462
Under 26	18,180,777	18,939,993	451,240	1,311,237	126,562	546,989	7,769	11,741
26 under 35	9,049,639	34,197,311	211,703	2,136,465	43,624	629,318	46,572	41,206
35 under 45	6,650,097	32,594,335	347,929	3,881,278	73,564	1,199,246	69,033	72,156
45 under 55	4,732,550	26,627,785	415,186	4,815,268	70,482	1,398,321	47,681	42,625
55 under 65	3,096,467	14,674,255	494,505	4,435,498	51,109	1,057,681	14,142	12,991
65 and over	3,370,172	7,778,576	2,740,123	16,636,061	101,304	1,481,868	6,195	9,742

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3a. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Tax payments—continued				Earned income credit, refundable portion		Overpayment	
	Credit for Federal tax on gasoline and special fuels		Credit from regulated investment companies				Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total	445,633	101,328	68,097	55,227	15,367,868	24,395,661	88,311,237	140,110,378
Under 18	* 1,199	* 17	* 4,798	* 1,162	30,923	45,272	2,861,668	676,714
18 under 26	17,987	1,314	* 357	* 126	2,645,697	4,336,526	17,126,799	12,898,603
26 under 35	35,681	6,124	526	1,316	5,127,635	8,235,070	18,679,239	28,740,187
35 under 45	95,422	26,335	12,106	7,362	4,824,078	7,979,006	20,732,501	39,672,502
45 under 55	90,505	28,554	13,538	9,346	1,893,899	2,808,686	13,890,867	29,248,942
55 under 65	95,258	19,914	7,596	8,670	694,944	817,533	7,718,755	15,885,430
65 and over	109,581	19,070	29,176	27,245	150,692	173,568	7,301,407	12,988,000
Joint returns and returns of surviving spouses, total	353,317	84,535	38,958	34,326	3,718,757	6,055,847	32,182,642	72,666,552
Under 26	**	**	0	0	431,427	717,491	1,383,855	2,108,745
26 under 35	** 33,108	** 5,052	** 473	** 1,301	1,112,093	1,939,002	6,284,623	11,410,334
35 under 45	78,713	21,686	8,718	5,028	1,204,459	2,059,272	9,266,946	21,325,192
45 under 55	77,574	25,576	11,006	8,706	617,470	936,653	7,096,484	18,209,321
55 under 65	76,317	15,752	3,471	3,347	257,414	305,024	4,321,545	11,171,534
65 and over	87,606	16,469	15,291	15,944	95,895	98,405	3,829,189	8,441,426
Returns of married persons filing separately, total	8,881	1,466	1,730	1,102	0	0	1,503,591	2,013,388
Under 26	**	**	0	0	0	0	144,042	48,986
26 under 35	** 3,155	** 520	0	0	0	0	331,381	281,377
35 under 45	* 3	* [2]	0	0	0	0	528,581	674,075
45 under 55	* 3,156	* 418	** 1,203	** 356	0	0	304,866	470,974
55 under 65	* 2,557	* 454	**	**	0	0	137,479	294,225
65 and over	* 10	* 72	* 526	* 747	0	0	57,242	243,751
Returns of heads of households, total	5,050	1,251	* 67	* 10	9,069,320	16,787,970	15,435,442	33,503,191
Under 26	0	0	0	0	1,801,114	3,179,547	2,142,589	4,793,957
26 under 35	0	0	0	0	2,998,261	5,743,238	4,378,057	10,069,605
35 under 45	* 1,599	* 276	* 54	* 6	2,957,825	5,564,121	5,305,718	11,452,669
45 under 55	* 2,268	* 485	** 13	** 5	975,589	1,753,793	2,569,183	5,343,188
55 under 65	* 43	* 447	**	**	281,732	472,108	793,812	1,506,981
65 and over	* 1,138	* 42	0	0	54,798	75,163	246,083	336,790
Single returns, total	78,385	14,076	27,343	19,789	2,579,791	1,551,845	39,189,562	31,927,247
Under 26	* 14,029	* 1,055	* 357	* 126	444,079	484,760	16,317,980	6,623,628
26 under 35	4,575	828	** 4,851	** 1,177	1,017,281	552,830	7,685,179	6,978,871
35 under 45	15,107	4,372	3,334	2,328	661,794	355,613	5,631,256	6,220,566
45 under 55	7,507	2,075	1,328	295	300,840	118,241	3,920,334	5,225,458
55 under 65	16,340	3,260	* 4,113	* 5,308	155,798	40,401	2,465,920	2,912,690
65 and over	20,826	2,486	13,360	10,554	0	0	3,168,894	3,966,033

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3a. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Overpayment—continued				Tax due at time of filing		Predetermined estimated tax penalty	
	Refunded		Credited to 1998 estimated tax					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total	85,381,040	119,706,937	4,109,601	20,403,441	31,198,382	93,909,641	5,920,839	1,080,062
Under 18	2,791,461	571,083	83,136	105,631	1,820,628	765,059	176,564	6,954
18 under 26	17,048,512	12,737,991	106,507	160,612	2,539,743	1,627,239	222,339	12,300
26 under 35	18,552,501	27,795,831	203,722	944,355	4,148,154	7,714,497	705,333	92,676
35 under 45	20,336,069	36,081,305	579,086	3,591,197	6,067,021	20,918,168	1,199,615	260,591
45 under 55	13,394,621	24,231,285	707,886	5,017,657	5,794,721	24,731,333	1,302,953	316,750
55 under 65	7,252,841	11,563,000	668,715	4,322,430	4,404,112	18,647,077	1,034,252	220,926
65 and over	6,005,035	6,726,441	1,760,548	6,261,558	6,424,004	19,506,268	1,279,784	169,865
Joint returns and returns of surviving spouses, total	30,489,370	57,512,885	2,434,757	15,153,667	16,099,280	68,326,730	3,587,687	778,442
Under 26	1,379,274	2,077,479	7,935	31,265	272,805	242,367	32,637	1,503
26 under 35	6,210,189	10,916,487	116,542	493,846	1,943,856	4,713,188	367,386	52,864
35 under 45	9,018,653	18,507,247	381,748	2,817,945	3,646,314	15,498,679	773,950	184,875
45 under 55	6,745,931	14,260,487	486,200	3,948,834	3,801,912	19,684,435	923,724	246,492
55 under 65	3,971,381	7,584,233	504,316	3,587,301	3,037,946	15,126,051	760,840	174,542
65 and over	3,163,942	4,166,950	938,016	4,274,475	3,396,447	13,062,008	729,150	118,165
Returns of married persons filing separately, total	1,462,241	1,380,112	52,561	633,276	1,005,638	2,540,055	206,137	41,192
Under 26	144,041	47,793	**	**	62,145	28,021	* 2,437	* 202
26 under 35	325,231	253,664	** 7,451	** 28,907	248,086	302,143	46,959	4,600
35 under 45	517,325	524,524	11,525	149,551	308,641	730,905	51,791	12,499
45 under 55	295,626	308,221	15,657	162,753	214,794	634,818	51,687	9,216
55 under 65	131,865	169,728	7,992	124,496	111,362	503,059	33,125	10,105
65 and over	48,152	76,182	9,936	167,569	60,611	341,108	20,139	4,571
Returns of heads of households, total	15,361,221	33,066,536	141,238	436,655	1,268,018	3,003,279	240,145	38,357
Under 26	2,142,580	4,787,062	**	**	19,887	22,382	* 4,623	* 413
26 under 35	4,373,568	10,050,781	** 10,868	** 25,719	141,021	229,282	27,057	4,033
35 under 45	5,286,664	11,363,032	35,049	89,638	482,217	1,080,380	80,791	12,574
45 under 55	2,544,857	5,141,605	48,813	201,583	357,867	1,109,952	70,170	12,861
55 under 65	787,958	1,433,037	15,240	73,944	144,385	317,404	29,832	4,726
65 and over	225,594	291,019	31,268	45,771	122,641	243,879	27,672	3,750
Single returns, total	38,068,208	27,747,404	1,481,045	4,179,843	12,825,447	20,039,577	1,886,870	222,070
Under 26	16,174,078	6,396,739	180,578	226,889	4,005,534	2,099,528	359,206	17,136
26 under 35	7,643,514	6,574,899	69,990	403,973	1,815,190	2,469,883	263,931	31,179
35 under 45	5,513,426	5,686,502	150,764	534,064	1,629,850	3,608,204	293,084	50,643
45 under 55	3,808,207	4,520,971	157,217	704,487	1,420,148	3,302,127	257,372	48,181
55 under 65	2,361,636	2,376,002	141,167	536,688	1,110,419	2,700,563	210,455	31,553
65 and over	2,567,347	2,192,290	781,329	1,773,743	2,844,305	5,859,272	502,823	43,379

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Age for joint returns was based on the primary taxpayer's age.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3b. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Number of returns [2]	Tax credits						
		Total		Child care credit		Credit for the elderly and disabled		Child tax credit
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	142,978,806	48,090,578	63,778,784	6,491,844	3,483,152	89,767	12,469	25,889,333
Under 18	3,210,252	235,863	30,945	* 958	* 210	0	0	* 7,654
18 under 26	23,546,504	4,568,219	3,040,988	378,623	199,058	0	0	1,652,419
26 under 35	24,143,733	10,114,323	12,594,195	2,210,311	1,275,414	0	0	6,841,984
35 under 45	27,142,198	14,045,527	23,276,690	2,858,895	1,545,188	* 998	* 266	10,680,848
45 under 55	26,502,886	10,485,378	15,595,375	908,387	399,083	* 1,000	* 289	5,494,028
55 under 65	19,335,863	5,077,870	6,028,988	122,433	58,752	* 1,009	* 310	1,051,127
65 and over	19,097,371	3,563,398	3,211,602	12,238	5,447	86,759	11,604	161,273
Joint returns and returns of surviving spouses, total	54,151,953	26,009,025	43,796,620	4,025,069	2,109,680	14,410	2,196	15,852,052
Under 26	1,492,228	741,360	738,978	100,122	54,299	0	0	487,819
26 under 35	7,364,119	4,788,183	7,580,554	1,213,114	702,688	0	0	3,860,091
35 under 45	11,962,386	8,383,936	16,787,675	1,977,340	1,041,817	0	0	6,934,963
45 under 55	13,021,378	6,671,364	11,798,696	645,777	272,196	0	0	3,802,923
55 under 65	10,630,205	3,301,048	4,686,958	79,271	34,605	* 9	* 2	669,217
65 and over	9,681,638	2,123,133	2,203,759	9,444	4,076	14,401	2,194	97,038
Returns of married persons filing separately, total	2,730,935	619,362	1,851,446	29,890	17,261	* 644	* 39	359,108
Under 26	175,069	27,655	13,716	* 1,000	* 840	0	0	13,997
26 under 35	465,164	119,677	223,620	10,001	6,077	0	0	85,975
35 under 45	682,122	226,469	824,013	16,518	9,867	0	0	182,905
45 under 55	671,680	134,003	485,802	* 1,372	* 223	0	0	64,500
55 under 65	484,194	63,742	161,228	* 999	* 254	0	0	9,100
65 and over	252,705	47,816	143,067	0	0	* 644	* 39	* 2,631
Returns of heads of households, total	21,169,039	11,352,895	11,243,219	2,267,287	1,262,949	* 3,995	* 276	8,645,080
Under 26	2,647,341	1,096,772	803,012	235,883	119,129	0	0	908,579
26 under 35	5,426,426	3,045,264	3,089,263	920,077	530,118	0	0	2,587,983
35 under 45	6,671,610	4,069,357	4,326,753	818,085	468,410	0	0	3,243,955
45 under 55	4,556,179	2,414,904	2,369,416	252,604	122,129	0	0	1,513,873
55 under 65	1,453,218	619,629	561,109	37,845	21,792	0	0	332,780
65 and over	414,263	106,969	93,665	2,793	1,371	* 3,995	* 276	57,910
Single returns, total	64,926,879	10,109,296	6,887,499	169,597	93,262	70,718	9,957	1,033,093
Under 26	22,442,117	2,938,295	1,516,228	42,576	25,000	0	0	249,679
26 under 35	10,888,024	2,161,199	1,700,758	67,119	36,531	0	0	307,934
35 under 45	7,826,079	1,365,765	1,338,249	46,951	25,094	* 998	* 266	319,025
45 under 55	8,253,648	1,265,107	941,461	8,633	4,535	* 1,000	* 289	112,732
55 under 65	6,768,247	1,093,451	619,693	* 4,318	* 2,102	* 1,000	* 308	40,030
65 and over	8,748,764	1,285,480	771,109	0	0	67,719	9,095	3,694

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3b. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Tax credits—continued							
	Child tax credit—continued	Education credits		Retirement savings contribution credit		Residential energy credits		Adoption credit
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total	31,556,282	7,435,044	6,910,412	5,862,206	976,846	4,326,398	1,007,577	94,128
Under 18	* 4,926	* 1,000	* 408	* 999	* 200	0	0	0
18 under 26	1,199,447	1,830,306	1,350,777	812,991	94,107	75,858	13,210	* 1,000
26 under 35	8,012,641	1,748,321	1,525,674	1,298,086	179,284	498,255	103,857	14,710
35 under 45	14,599,921	1,350,808	1,244,475	1,366,340	208,896	987,537	214,942	45,821
45 under 55	6,479,794	1,807,207	2,049,786	1,354,119	257,033	1,141,257	290,856	26,109
55 under 65	1,110,123	618,802	677,736	839,726	188,829	952,489	226,131	4,904
65 and over	149,430	78,599	61,556	189,945	48,497	671,002	158,582	* 1,583
Joint returns and returns of surviving spouses, total	22,781,936	3,771,130	4,025,455	2,564,684	526,464	2,995,499	702,338	70,913
Under 26	468,380	200,949	182,034	143,050	18,915	39,609	6,209	* 1,000
26 under 35	5,419,967	790,953	735,409	524,562	82,022	334,446	68,644	10,687
35 under 45	11,035,169	852,750	815,604	539,598	95,525	696,532	151,245	30,884
45 under 55	4,981,824	1,365,612	1,660,546	691,711	150,361	807,708	206,910	23,788
55 under 65	779,126	497,635	579,089	526,454	140,496	676,435	161,276	* 2,970
65 and over	97,468	63,231	52,773	139,309	39,145	440,768	108,054	* 1,583
Returns of married persons filing separately, total	423,303	0	0	89,169	9,453	67,120	13,113	0
Under 26	11,704	0	0	14,000	862	* 1,642	* 102	0
26 under 35	105,830	0	0	14,640	871	11,674	2,662	0
35 under 45	227,208	0	0	20,600	1,695	15,131	2,388	0
45 under 55	66,019	0	0	25,176	3,399	15,758	3,155	0
55 under 65	9,277	0	0	13,570	2,442	15,396	2,998	0
65 and over	* 3,265	0	0	* 1,183	* 184	7,518	1,808	0
Returns of heads of households, total	7,531,144	859,064	766,139	1,667,655	246,272	319,617	78,806	20,549
Under 26	576,713	60,953	49,345	128,495	15,685	* 2,633	* 475	0
26 under 35	2,227,301	159,405	136,295	425,328	54,257	32,827	9,213	* 4,023
35 under 45	3,058,387	263,348	234,157	592,169	86,088	115,895	25,847	12,270
45 under 55	1,329,571	303,958	280,775	399,834	69,059	116,960	30,993	* 2,321
55 under 65	294,017	64,863	61,903	111,844	19,153	42,461	10,315	* 1,935
65 and over	45,154	* 6,537	* 3,664	9,985	2,030	8,840	1,964	0
Single returns, total	819,899	2,804,850	2,118,818	1,540,698	194,657	944,162	213,320	* 2,667
Under 26	147,576	1,569,405	1,119,807	528,445	58,845	31,973	6,425	0
26 under 35	259,543	797,963	653,971	333,555	42,134	119,309	23,338	0
35 under 45	279,157	234,710	194,714	213,974	25,589	159,979	35,461	* 2,667
45 under 55	102,379	137,637	108,464	237,399	34,213	200,831	49,798	0
55 under 65	27,702	56,304	36,744	187,858	26,739	218,195	51,542	0
65 and over	3,542	8,831	5,118	39,467	7,138	213,876	46,756	0

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3b. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Tax credits—continued							
	Adoption credit—continued	Earned income credit used to offset income tax before credits		Prior year minimum tax credit		Foreign tax credit		General business credit
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total	396,039	3,420,158	933,968	395,359	1,034,675	7,642,644	15,435,196	230,821
Under 18	0	0	0	* 1,969	* 157	224,531	21,222	* 58
18 under 26	* 1,020	328,139	82,292	1,481	4,739	316,272	78,635	3,723
26 under 35	54,452	821,448	156,730	7,616	16,686	492,689	1,177,291	9,960
35 under 45	189,796	947,544	301,337	69,025	148,301	979,772	4,500,087	36,967
45 under 55	117,324	940,991	299,988	120,127	338,875	1,528,928	4,770,049	61,787
55 under 65	27,513	355,417	83,512	106,001	342,476	1,665,135	2,757,311	53,101
65 and over	* 5,934	26,619	10,109	89,140	183,440	2,435,317	2,130,601	65,226
Joint returns and returns of surviving spouses, total	315,881	311,708	84,031	296,826	852,821	4,641,413	10,815,503	168,088
Under 26	* 1,020	20,120	3,081	* 3	* 329	15,944	1,419	* 309
26 under 35	44,526	40,118	5,997	4,663	10,817	236,124	457,650	5,634
35 under 45	138,676	79,404	21,713	58,734	125,542	710,327	3,122,641	28,395
45 under 55	103,929	116,700	36,735	89,068	282,630	1,097,968	3,609,955	51,323
55 under 65	* 21,797	43,419	12,463	81,521	295,546	1,170,804	2,219,253	38,394
65 and over	* 5,934	* 11,948	* 4,043	* 62,837	* 137,957	1,410,245	1,404,585	44,034
Returns of married persons filing separately, total	0	0	0	5,282	22,178	114,915	1,306,755	1,816
Under 26	0	0	0	0	0	* 1,015	* 208	0
26 under 35	0	0	0	* 47	* 1,310	10,679	106,217	17
35 under 45	0	0	0	412	2,822	11,936	573,467	826
45 under 55	0	0	0	1,607	5,341	32,466	392,086	385
55 under 65	0	0	0	1,784	5,038	23,385	123,860	437
65 and over	0	0	0	1,432	7,667	35,434	110,918	152
Returns of heads of households, total	60,655	1,690,901	646,747	26,724	27,014	215,119	564,832	6,448
Under 26	0	143,282	41,326	* 658	* 184	* 2,801	* 156	0
26 under 35	* 9,926	305,032	88,165	* 1,020	* 917	7,957	26,825	* 6
35 under 45	31,618	584,680	233,578	3,930	4,366	55,299	172,729	2,169
45 under 55	* 13,395	517,333	222,685	14,758	15,462	90,506	260,345	2,067
55 under 65	* 5,716	127,556	55,106	4,906	5,443	37,219	74,290	2,138
65 and over	0	13,018	5,888	1,451	640	21,337	30,489	* 68
Single returns, total	* 19,502	1,417,549	203,189	66,527	132,661	2,671,197	2,748,105	54,469
Under 26	0	164,738	37,886	2,789	4,382	521,042	98,075	3,472
26 under 35	0	476,298	62,567	1,886	3,642	237,930	586,600	4,303
35 under 45	* 19,502	283,460	46,046	5,949	15,570	202,210	631,250	5,577
45 under 55	0	306,957	40,569	14,694	35,443	307,987	507,663	8,013
55 under 65	0	184,443	15,943	17,791	36,449	433,727	339,909	12,132
65 and over	0	* 1,653	* 178	23,418	37,176	968,301	584,609	20,972

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3b. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Tax credits—continued							
	General business credit—continued	Empowerment zone and community renewal credit		Renewable electric and Indian coal credit		Credit for Social Security and medicare tax paid on tips		Work opportunity credit
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total	845,539	29,219	116,603	2,121	11,238	53,276	291,552	38,096
Under 18	* 2,895	* 10	* 16	0	0	* 43	* 152	* 688
18 under 26	1,756	* 52	* 32	* 8	* 290	2,339	604	1,322
26 under 35	19,234	602	2,822	13	1	4,177	16,319	852
35 under 45	111,191	8,381	26,097	* 13	* 72	9,282	33,792	6,068
45 under 55	223,103	9,753	32,176	252	1,825	15,453	95,433	14,817
55 under 65	240,172	6,660	33,749	141	4,306	13,276	99,750	6,375
65 and over	247,188	3,760	21,711	1,693	4,744	8,707	45,501	7,973
Joint returns and returns of surviving spouses, total	645,322	23,260	93,675	1,740	7,490	41,304	232,440	28,513
Under 26	* 90	0	0	0	0	* 41	* 34	0
26 under 35	12,431	146	627	* 4	* 1	3,299	9,956	552
35 under 45	81,282	5,611	20,220	* 13	* 72	6,283	27,968	4,957
45 under 55	183,122	8,211	28,248	236	1,311	13,667	79,227	11,629
55 under 65	181,410	6,056	29,160	102	1,953	10,942	75,516	5,270
65 and over	186,988	3,235	15,419	1,385	4,154	7,073	39,739	6,104
Returns of married persons filing separately, total	32,556	2,044	4,706	* 20	* 1,659	538	7,387	338
Under 26	0	0	0	0	0	0	0	0
26 under 35	328	* 3	* [3]	0	0	* 3	* 1	* 9
35 under 45	2,205	1,679	2,421	0	0	43	449	25
45 under 55	6,085	200	782	* 3	* 11	160	1,732	143
55 under 65	10,157	75	577	* 16	* 1,648	266	4,198	71
65 and over	13,782	88	926	0	0	66	1,008	90
Returns of heads of households, total	14,782	596	4,443	0	0	1,711	14,055	808
Under 26	0	0	0	0	0	0	0	0
26 under 35	* 36	0	0	0	0	* 302	* 4,899	* 3
35 under 45	4,267	247	351	0	0	* 815	* 1,297	* 70
45 under 55	7,272	276	1,942	0	0	364	5,625	718
55 under 65	3,119	32	86	0	0	231	2,234	17
65 and over	* 87	* 41	* 2,064	0	0	0	0	0
Single returns, total	152,880	3,319	13,779	362	2,089	9,723	37,670	8,436
Under 26	4,561	* 62	* 48	* 8	* 290	* 2,341	* 723	2,010
26 under 35	6,440	* 453	* 2,195	* 9	* [3]	573	1,464	288
35 under 45	23,437	844	3,105	0	0	2,141	4,079	1,015
45 under 55	26,624	1,066	1,203	* 13	* 503	1,262	8,848	2,327
55 under 65	45,486	497	3,926	* 23	* 705	1,838	17,802	1,017
65 and over	46,331	397	3,302	* 308	* 591	1,568	4,754	1,779

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3b. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Tax credits—continued					Income tax after credits		Total income tax
	Work opportunity credit— continued	Alternative motor vehicle credit		Other tax credits				
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total	224,666	157,814	184,661	41,235	106,428	96,272,957	1,115,759,794	96,272,958
Under 18	* 292	0	0	* 650	* 458	1,286,775	1,275,801	1,286,775
18 under 26	165	* 7,002	* 5,795	* 3,312	* 5,510	12,896,144	22,766,256	12,896,144
26 under 35	4,325	16,318	17,923	6,685	21,903	14,467,923	93,171,032	14,467,923
35 under 45	37,296	36,260	47,274	8,690	23,835	17,501,828	226,947,281	17,501,828
45 under 55	90,513	38,804	49,409	8,825	23,758	19,997,206	323,389,658	19,997,207
55 under 65	39,170	36,382	39,553	6,385	16,649	15,880,837	260,297,167	15,880,837
65 and over	52,905	23,047	24,707	6,687	14,315	14,242,243	187,912,599	14,242,243
Joint returns and returns of surviving spouses, total	199,639	114,669	133,065	23,498	68,774	41,520,506	800,660,208	41,520,507
Under 26	0	0	0	* 634	* 3,169	723,498	2,736,025	723,498
26 under 35	2,586	10,393	10,435	2,063	9,815	4,774,910	46,142,320	4,774,910
35 under 45	31,823	26,914	31,798	5,679	11,858	8,727,912	165,274,618	8,727,912
45 under 55	83,537	28,364	35,771	5,424	19,154	10,724,705	250,751,097	10,724,706
55 under 65	33,762	30,513	35,150	5,421	14,815	9,195,966	203,387,816	9,195,966
65 and over	47,932	18,485	19,910	4,277	9,962	7,373,515	132,368,333	7,373,515
Returns of married persons filing separately, total	3,344	* 2,286	* 2,696	1,069	1,530	2,210,426	26,192,608	2,210,426
Under 26	0	0	0	0	0	136,343	240,309	136,343
26 under 35	* 25	0	0	* 999	* 300	368,930	1,802,868	368,930
35 under 45	31	* 634	* 1,395	0	0	544,340	6,301,217	544,340
45 under 55	993	* 1,000	* 788	* 6	* 165	562,478	6,795,228	562,478
55 under 65	622	* 3	* 2	* 6	* 26	402,674	5,967,927	402,674
65 and over	1,674	* 649	* 511	58	1,039	195,661	5,085,058	195,661
Returns of heads of households, total	2,901	4,002	5,118	* 14	* 477	7,009,605	39,886,875	7,009,605
Under 26	0	0	0	0	0	263,487	525,792	263,487
26 under 35	* [3]	0	0	0	0	1,127,314	3,419,519	1,127,314
35 under 45	* 544	0	0	0	0	2,325,828	11,523,240	2,325,828
45 under 55	2,267	* 3,353	* 4,590	* 6	* 30	2,224,640	16,077,289	2,224,640
55 under 65	90	* 649	* 528	* 8	* 448	824,491	6,698,553	824,491
65 and over	0	0	0	0	0	243,846	1,642,482	243,846
Single returns, total	18,782	36,857	43,783	16,654	35,647	45,532,420	249,020,103	45,532,420
Under 26	457	* 7,002	* 5,795	* 3,328	* 2,799	13,059,592	20,539,931	13,059,592
26 under 35	1,714	* 5,924	* 7,488	* 3,624	* 11,789	8,196,768	41,806,325	8,196,768
35 under 45	4,899	8,712	14,082	3,011	11,976	5,903,748	43,848,206	5,903,748
45 under 55	3,715	6,087	8,259	* 3,389	* 4,409	6,485,384	49,766,044	6,485,384
55 under 65	4,697	5,217	3,873	950	1,360	5,457,707	44,242,871	5,457,707
65 and over	3,299	* 3,914	* 4,285	2,352	3,314	6,429,221	48,816,726	6,429,221

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3b. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Total income tax— continued	All other taxes						
		Total		Penalty tax on qualified retirement plans		Self-employment tax		Social Security taxes on tip income
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total	1,115,760,374	23,773,478	56,287,236	5,550,175	5,004,547	17,840,382	49,511,062	194,630
Under 18	1,275,801	65,083	44,655	* 1,287	* 91	57,692	30,525	* 5,288
18 under 26	22,766,256	1,724,869	1,345,109	349,512	65,923	1,293,302	1,262,956	60,470
26 under 35	93,171,247	3,933,661	5,862,829	1,113,674	559,914	2,807,685	5,221,309	49,409
35 under 45	226,947,301	5,858,852	13,734,141	1,679,910	1,569,050	4,251,458	11,812,048	42,694
45 under 55	323,389,697	6,019,885	17,269,652	1,674,686	1,927,558	4,433,603	14,905,734	24,291
55 under 65	260,297,315	4,007,517	12,689,411	658,581	811,555	3,189,001	11,505,349	8,904
65 and over	187,912,757	2,163,611	5,341,440	72,525	70,458	1,807,640	4,773,142	* 3,573
Joint returns and returns of surviving spouses, total	800,660,424	13,405,074	39,471,319	2,962,821	3,117,879	10,333,509	35,105,010	58,707
Under 26	2,736,025	233,837	246,800	61,775	16,458	163,602	226,724	* 6,002
26 under 35	46,142,329	1,707,178	3,192,651	510,410	306,065	1,225,884	2,841,866	11,940
35 under 45	165,274,638	3,389,044	9,426,619	938,637	999,127	2,516,085	8,140,009	21,488
45 under 55	250,751,135	3,775,105	12,807,499	963,443	1,191,728	2,893,594	11,231,934	11,033
55 under 65	203,387,963	2,746,551	9,808,174	429,662	544,840	2,213,841	8,955,276	6,314
65 and over	132,368,333	1,553,360	3,989,575	58,894	59,662	1,320,504	3,709,201	* 1,931
Returns of married persons filing separately, total	26,192,608	386,334	1,018,872	112,801	112,742	271,816	865,189	* 3,654
Under 26	240,309	13,490	9,374	* 6,227	* 1,005	7,918	8,369	0
26 under 35	1,802,868	65,581	72,790	26,324	12,968	40,191	59,639	* 1,000
35 under 45	6,301,217	101,557	270,449	35,050	25,630	67,486	233,619	* 999
45 under 55	6,795,228	107,131	312,457	29,953	38,136	77,049	266,536	* 1,655
55 under 65	5,967,927	70,037	269,104	15,234	34,996	53,397	223,557	0
65 and over	5,085,058	28,537	84,699	* 12	* 7	25,775	73,471	0
Returns of heads of households, total	39,886,875	3,305,089	4,855,599	949,816	652,423	2,324,857	4,140,245	37,413
Under 26	525,792	297,832	304,943	47,213	8,220	244,016	295,482	* 5,926
26 under 35	3,419,519	819,321	929,239	206,649	80,091	590,551	835,691	16,903
35 under 45	11,523,240	1,127,040	1,717,711	358,249	239,095	769,734	1,455,445	9,290
45 under 55	16,077,289	800,200	1,402,925	286,418	264,242	524,107	1,125,055	* 4,294
55 under 65	6,698,553	228,267	453,920	50,653	60,773	168,499	382,898	* 999
65 and over	1,642,482	32,429	46,860	* 634	* 2	27,951	45,674	0
Single returns, total	249,020,467	6,676,981	10,941,447	1,524,738	1,121,503	4,910,200	9,400,618	94,857
Under 26	20,539,931	1,244,793	828,646	235,584	40,331	935,459	762,905	53,831
26 under 35	41,806,531	1,341,582	1,668,150	370,291	160,791	951,059	1,484,114	19,565
35 under 45	43,848,206	1,241,211	2,319,361	347,974	305,198	898,154	1,982,975	10,917
45 under 55	49,766,044	1,337,448	2,746,771	394,871	433,451	938,853	2,282,209	* 7,309
55 under 65	44,242,871	962,662	2,158,213	163,031	170,946	753,265	1,943,619	* 1,592
65 and over	48,816,884	549,285	1,220,306	12,985	10,787	433,410	944,796	* 1,642

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3b. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	All other taxes—continued			Earned income credit used to offset other taxes		Total tax liability		Tax payments
	Social Security taxes on tip income— continued	Household employment tax						Total
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	30,331	222,146	914,059	5,308,062	5,098,105	100,427,087	1,165,642,299	130,574,975
Under 18	* 63	* 810	* 13,613	* 4,135	* 6,297	1,325,135	1,313,451	2,303,170
18 under 26	6,859	* 661	* 1,229	453,575	426,896	13,385,531	23,655,445	22,314,869
26 under 35	7,491	9,908	26,781	1,379,331	1,307,882	15,082,458	97,436,673	22,580,084
35 under 45	7,763	50,139	186,802	1,673,270	1,841,933	18,418,528	238,204,517	25,039,866
45 under 55	7,122	38,194	135,543	1,202,339	1,126,987	20,919,450	339,240,738	24,663,139
55 under 65	881	34,374	131,214	507,229	325,946	16,537,520	272,603,720	17,912,542
65 and over	* 153	88,062	418,878	88,183	62,164	14,758,466	193,187,755	15,761,304
Joint returns and returns of surviving spouses, total	7,527	149,115	550,432	1,853,769	2,118,550	43,261,567	836,879,767	51,017,400
Under 26	* 652	0	0	77,605	69,055	761,229	2,894,591	1,428,157
26 under 35	2,398	7,921	18,855	386,821	458,085	4,978,493	48,625,154	7,043,845
35 under 45	3,125	42,110	164,050	622,439	823,161	9,138,912	173,324,385	11,378,424
45 under 55	841	31,916	116,748	494,881	564,774	11,154,090	262,728,815	12,468,879
55 under 65	461	27,097	94,038	199,222	159,440	9,525,370	212,996,614	10,161,776
65 and over	* 50	40,070	156,741	72,801	44,035	7,703,473	136,310,209	8,536,318
Returns of married persons filing separately, total	* 179	3,390	22,048	0	0	2,296,939	27,193,401	2,422,141
Under 26	0	0	0	0	0	138,639	249,672	171,692
26 under 35	* 63	* 13	* 116	0	0	387,204	1,875,570	426,527
35 under 45	* 1	1,785	4,501	0	0	564,316	6,566,622	615,978
45 under 55	* 115	666	3,636	0	0	587,591	7,105,601	600,045
55 under 65	0	384	4,437	0	0	417,740	6,226,189	416,166
65 and over	0	541	9,357	0	0	201,448	5,169,747	191,734
Returns of heads of households, total	6,763	6,946	20,664	2,156,936	2,373,966	7,317,915	42,228,116	19,092,194
Under 26	* 378	0	0	268,127	271,001	285,011	551,976	2,434,227
26 under 35	3,027	* 305	* 158	647,319	693,942	1,186,459	3,618,907	4,862,572
35 under 45	1,706	2,631	8,800	726,309	854,064	2,437,753	12,316,201	5,972,476
45 under 55	* 1,422	2,034	8,157	405,969	435,736	2,309,486	17,023,269	4,134,630
55 under 65	* 230	1,158	2,405	97,447	104,760	848,714	7,043,180	1,323,731
65 and over	0	817	1,145	11,765	14,462	250,494	1,674,584	364,556
Single returns, total	15,862	62,696	320,915	1,297,357	605,589	47,550,667	259,341,014	58,043,240
Under 26	5,891	* 1,471	* 14,842	111,979	93,137	13,525,787	21,272,656	20,583,961
26 under 35	2,003	1,668	7,652	345,191	155,855	8,530,302	43,317,042	10,247,141
35 under 45	2,931	3,612	9,450	324,522	164,708	6,277,547	45,997,310	7,072,988
45 under 55	* 4,745	3,577	7,002	301,489	126,477	6,868,284	52,383,054	7,459,585
55 under 65	* 189	5,734	30,334	210,560	61,746	5,745,696	46,337,738	6,010,868
65 and over	* 103	46,633	251,635	* 3,617	* 3,667	6,603,051	50,033,215	6,668,696

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3b. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Tax payments—continued							
	Total—continued	Income tax withheld		Estimated tax payments		Additional child tax credit		Payments with request for extension of filing time
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total	1,295,715,795	125,583,890	912,563,316	11,523,634	284,119,655	15,884,285	16,690,219	1,773,576
Under 18	1,389,173	2,182,462	643,943	88,741	479,233	14,934	14,903	56,191
18 under 26	39,110,830	22,172,784	36,872,189	195,421	1,507,762	2,030,877	1,615,227	64,108
26 under 35	130,168,996	22,344,829	119,272,459	441,838	7,097,574	5,242,636	5,735,069	132,942
35 under 45	281,270,250	24,522,903	218,302,610	1,122,484	40,874,124	5,565,859	6,377,101	298,598
45 under 55	367,684,452	23,910,386	268,044,592	1,947,333	72,247,113	2,429,137	2,419,194	443,655
55 under 65	284,452,266	17,087,069	190,557,629	2,384,749	71,022,210	509,256	460,856	397,968
65 and over	191,639,827	13,363,457	78,869,894	5,343,069	90,891,640	91,586	67,869	380,114
Joint returns and returns of surviving spouses, total	901,008,264	48,949,354	608,200,806	7,033,169	216,822,618	6,745,308	9,049,443	1,081,823
Under 26	5,043,816	1,420,568	4,846,306	19,144	134,064	488,951	539,093	2,980
26 under 35	63,721,669	6,981,506	57,032,050	241,428	4,424,172	2,115,934	3,008,412	62,701
35 under 45	198,608,552	11,164,132	149,198,120	783,911	32,822,283	2,601,566	3,706,755	204,360
45 under 55	278,169,326	12,129,513	195,650,568	1,390,915	59,739,484	1,226,915	1,483,799	319,206
55 under 65	219,240,839	9,742,356	143,754,292	1,708,592	57,435,962	260,132	270,387	277,106
65 and over	136,224,062	7,511,279	57,719,471	2,889,180	62,266,653	51,809	40,997	215,470
Returns of married persons filing separately, total	28,672,336	2,294,476	14,479,999	175,404	8,676,384	115,553	98,936	48,695
Under 26	317,103	168,352	297,874	* 56	* 13,846	* 6,998	* 4,569	* 651
26 under 35	2,149,428	419,684	1,794,122	7,677	208,774	27,833	24,522	5,149
35 under 45	7,351,222	597,842	3,740,481	20,874	1,630,806	59,747	54,285	10,685
45 under 55	7,296,783	570,039	4,346,895	35,086	1,979,438	14,989	11,841	12,998
55 under 65	6,280,580	390,121	2,974,694	33,428	2,076,845	5,986	3,720	12,611
65 and over	5,277,220	148,439	1,325,933	78,283	2,766,675	0	0	6,601
Returns of heads of households, total	72,599,033	18,817,283	64,101,233	306,632	6,112,521	8,185,698	6,926,383	67,802
Under 26	3,423,233	2,419,712	3,389,611	* 3,429	* 25,993	1,270,408	896,455	* 659
26 under 35	11,443,493	4,830,538	11,246,127	16,554	135,057	2,834,613	2,495,646	3,117
35 under 45	22,412,175	5,882,965	20,638,513	79,309	1,202,029	2,694,757	2,459,263	15,091
45 under 55	24,299,531	4,048,550	20,418,054	108,042	2,804,227	1,122,181	876,798	30,643
55 under 65	9,063,293	1,293,126	7,228,092	51,356	1,295,017	224,607	171,596	13,224
65 and over	1,957,308	342,392	1,180,836	47,941	650,199	39,134	26,626	5,070
Single returns, total	293,436,163	55,522,777	225,781,278	4,008,429	52,508,132	837,726	615,457	575,256
Under 26	31,715,852	20,346,612	28,982,340	261,533	1,813,091	279,453	190,015	116,010
26 under 35	52,854,407	10,113,102	49,200,161	176,179	2,329,571	264,257	206,489	61,975
35 under 45	52,898,302	6,877,964	44,725,496	238,389	5,219,006	209,789	156,799	68,463
45 under 55	57,918,812	7,162,284	47,629,076	413,291	7,723,965	65,052	46,756	80,808
55 under 65	49,867,553	5,661,466	36,600,551	591,373	10,214,386	18,531	15,153	95,027
65 and over	48,181,237	5,361,348	18,643,654	2,327,665	25,208,112	* 644	* 247	152,973

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3b. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Tax payments—continued							
	Payments with request for extension of filing time—continued	Excess social security taxes withheld		Credit for Federal tax on gasoline and special fuels		Credit from regulated investment companies		Health coverage credit
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total	96,167,969	1,544,389	2,519,084	305,765	88,950	39,521	119,959	22,550
Under 18	256,292	**	**	**	**	* 855	* 23	0
18 under 26	615,769	**	**	**	**	* 660	* 78,398	1,999
26 under 35	3,516,463	** 204,143	** 278,807	** 30,276	** 23,280	1,391	1,014	634
35 under 45	21,207,144	502,220	839,767	34,611	15,342	441	708	* 2,007
45 under 55	26,427,954	524,601	895,442	82,267	21,298	6,649	17,019	* 4,090
55 under 65	22,381,248	265,973	431,317	76,185	16,872	7,521	9,591	9,917
65 and over	21,763,099	47,452	73,752	82,425	12,159	22,005	13,206	* 3,903
Joint returns and returns of surviving spouses, total	73,878,173	1,163,096	1,950,088	231,314	55,251	24,363	33,071	14,338
Under 26	59,029	3,352	2,961	1,984	434	0	0	0
26 under 35	2,097,533	120,266	159,007	9,712	2,784	1,074	934	634
35 under 45	15,911,494	383,964	651,952	27,288	12,207	429	658	0
45 under 55	22,007,322	409,805	724,447	68,134	17,525	3,492	12,472	* 2,252
55 under 65	17,654,408	207,068	352,006	60,139	12,667	5,942	8,948	7,548
65 and over	16,148,388	38,641	59,716	64,056	9,634	13,427	10,060	* 3,903
Returns of married persons filing separately, total	5,477,957	18,353	31,207	3,393	923	73	411	* 1,091
Under 26	* 3,614	**	**	**	**	0	0	**
26 under 35	141,811	** 1,602	** 4,137	** 3	** [3]	0	0	** 999
35 under 45	1,971,075	6,169	7,700	* 251	* 104	0	0	0
45 under 55	957,637	5,609	11,542	1,649	104	* 6	* 284	0
55 under 65	1,222,840	3,094	5,024	777	291	* 16	* 19	* 93
65 and over	1,180,980	1,879	2,804	713	424	52	110	0
Returns of heads of households, total	2,224,117	96,728	131,797	9,465	8,790	136	89	* 2,203
Under 26	* 2,683	663	1,927	1,997	894	0	0	0
26 under 35	40,684	8,166	11,252	3,005	6,707	0	0	0
35 under 45	508,486	30,325	52,604	* 1,374	* 370	* 4	* 10	* 2,007
45 under 55	1,021,639	41,628	51,493	3,085	817	* 109	* 29	* 196
55 under 65	524,835	15,238	14,397	* 4	* 3	* 12	* 19	0
65 and over	125,790	* 709	* 125	0	0	* 10	* 30	0
Single returns, total	14,587,722	266,212	405,991	61,593	23,986	14,950	86,389	* 4,919
Under 26	806,734	**	**	**	**	* 1,515	* 78,421	**
26 under 35	1,236,436	** 70,093	** 99,523	** 13,575	** 12,461	* 317	* 79	** 1,000
35 under 45	2,816,089	81,763	127,511	5,698	2,660	* 9	* 41	0
45 under 55	2,441,356	67,559	107,959	9,399	2,852	3,044	4,235	* 1,642
55 under 65	2,979,166	40,574	59,891	15,265	3,911	1,550	605	* 2,276
65 and over	4,307,941	6,223	11,107	17,656	2,101	8,515	3,008	0

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3b. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Tax payments—continued			Earned income credit, refundable portion		Overpayment		
	Health coverage credit— continued	Refundable credit for prior year minimum tax				Total		Refunded
				Amount	Number of returns			
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns, total	39,343	151,643	508,074	21,607,527	42,507,920	110,611,578	316,924,652	107,687,030
Under 18	0	**	**	20,807	44,307	2,106,355	664,271	2,060,416
18 under 26	1,839	**	**	3,430,848	7,647,786	21,111,503	26,464,512	21,041,236
26 under 35	346	** 3,051	** 2,640	6,670,524	13,410,510	21,226,571	59,258,061	21,105,112
35 under 45	* 3,320	25,052	40,769	5,960,063	12,239,939	22,678,157	82,818,280	22,373,384
45 under 55	* 8,267	50,696	189,095	3,819,324	6,807,301	20,385,043	71,390,531	19,823,877
55 under 65	19,298	42,798	206,081	1,419,147	1,917,937	13,282,655	45,106,030	12,654,223
65 and over	* 6,273	30,046	69,489	286,815	440,142	9,821,295	31,222,967	8,628,781
Joint returns and returns of surviving spouses, total	25,889	120,944	382,351	4,682,689	9,372,311	39,453,765	170,927,072	37,654,099
Under 26	0	0	0	443,289	976,558	1,383,518	3,827,972	1,378,689
26 under 35	346	756	1,923	1,247,585	2,803,525	6,385,147	24,704,185	6,327,631
35 under 45	0	21,516	37,349	1,351,917	2,864,157	9,850,521	46,802,602	9,649,460
45 under 55	* 5,031	43,336	176,223	995,165	1,879,026	9,525,337	44,201,313	9,120,718
55 under 65	14,239	34,002	119,388	459,075	642,991	7,005,228	30,390,441	6,564,627
65 and over	* 6,273	21,335	47,469	185,658	206,054	5,304,014	21,000,560	4,612,974
Returns of married persons filing separately, total	* 1,742	4,568	81,021	0	0	1,672,550	5,363,555	1,621,590
Under 26	**	0	0	0	0	135,791	103,596	135,784
26 under 35	** 1,558	0	0	0	0	308,466	533,019	306,755
35 under 45	0	* 213	* 82	0	0	445,345	1,516,227	437,129
45 under 55	0	1,471	5,191	0	0	414,697	1,244,925	402,915
55 under 65	* 184	2,022	74,934	0	0	271,500	1,053,679	260,815
65 and over	0	862	814	0	0	96,751	912,109	78,192
Returns of heads of households, total	* 3,346	7,588	8,373	11,982,412	28,694,283	19,884,239	70,174,030	19,799,534
Under 26	0	0	0	2,106,485	5,224,964	2,614,212	9,024,673	2,614,067
26 under 35	0	999	446	3,742,304	9,274,597	5,298,312	19,769,567	5,293,668
35 under 45	* 3,320	724	351	3,585,677	8,447,454	6,255,377	22,172,216	6,234,787
45 under 55	* 26	2,968	2,776	1,966,548	4,456,594	4,146,158	14,267,639	4,111,053
55 under 65	0	2,757	4,777	493,057	1,084,875	1,269,882	4,151,563	1,253,454
65 and over	0	* 140	* 22	88,341	205,798	300,299	788,371	292,504
Single returns, total	* 8,366	18,543	36,330	4,942,426	4,441,327	49,601,023	70,459,996	48,611,807
Under 26	**	**	**	901,881	1,490,571	19,084,336	14,172,542	18,973,111
26 under 35	** 281	** 1,297	** 271	1,680,635	1,332,388	9,234,647	14,251,290	9,177,058
35 under 45	0	2,600	2,986	1,022,469	928,327	6,126,914	12,327,235	6,052,008
45 under 55	* 3,210	2,921	4,906	857,610	471,680	6,298,851	11,676,654	6,189,191
55 under 65	* 4,875	4,017	6,982	467,015	190,071	4,736,045	9,510,348	4,575,327
65 and over	0	7,709	21,185	12,816	28,290	4,120,230	8,521,926	3,645,111

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 3b. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Age and Marital Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status and age [1]	Overpayment—continued			Tax due at time of filing		Predetermined estimated tax penalty	
	Refunded— continued	Credited to 2008 estimated tax					
		Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
All returns, total	267,872,391	4,061,974	49,052,261	28,599,646	130,607,837	7,549,807	1,872,302
Under 18	548,193	56,408	116,078	781,911	537,176	72,138	7,130
18 under 26	26,139,432	98,720	325,080	2,085,175	1,807,885	209,204	23,388
26 under 35	57,845,874	172,368	1,412,187	2,720,209	7,801,128	652,389	111,954
35 under 45	74,891,014	449,526	7,927,266	4,153,401	22,123,969	1,175,893	341,995
45 under 55	58,699,597	772,560	12,690,934	5,738,288	34,453,654	1,686,815	541,902
55 under 65	33,070,694	890,379	12,035,336	5,591,538	31,275,567	1,693,793	469,697
65 and over	16,677,587	1,622,013	14,545,379	7,529,123	32,608,456	2,059,576	376,237
Joint returns and returns of surviving spouses, total	133,667,251	2,537,044	37,259,821	13,745,372	90,619,475	4,363,865	1,293,123
Under 26	3,805,245	4,981	22,727	102,759	186,948	20,173	3,404
26 under 35	23,787,897	88,997	916,287	946,397	4,110,743	285,357	55,350
35 under 45	40,658,700	308,705	6,143,902	2,048,246	15,726,903	663,220	231,599
45 under 55	33,843,110	563,657	10,358,203	3,392,700	25,950,710	1,088,177	402,590
55 under 65	20,866,679	628,852	9,523,762	3,486,458	23,571,610	1,150,473	346,853
65 and over	10,705,620	941,851	10,294,940	3,768,812	21,072,561	1,156,464	253,328
Returns of married persons filing separately, total	3,154,184	68,483	2,209,370	901,572	3,804,860	255,969	74,657
Under 26	100,776	* 7	* 2,820	37,849	32,076	5,909	468
26 under 35	487,600	3,371	45,419	138,390	238,842	29,176	4,114
35 under 45	922,221	9,893	594,005	201,297	698,714	64,703	16,409
45 under 55	784,366	15,994	460,558	223,035	1,068,825	59,313	22,962
55 under 65	573,217	13,956	480,462	180,618	951,018	56,415	19,410
65 and over	286,004	25,262	626,105	120,383	815,386	40,453	11,293
Returns of heads of households, total	69,043,091	121,923	1,130,938	1,157,722	4,437,260	328,628	77,931
Under 26	9,021,311	* 145	* 3,361	29,057	42,361	4,187	660
26 under 35	19,743,620	7,231	25,947	115,289	223,241	26,558	3,989
35 under 45	21,988,617	29,056	183,599	377,644	1,279,917	106,049	23,739
45 under 55	13,730,032	49,011	537,608	376,876	1,722,295	114,391	30,464
55 under 65	3,887,437	24,527	264,126	163,509	892,445	51,314	15,599
65 and over	672,074	11,954	116,297	95,346	277,001	26,129	3,481
Single returns, total	62,007,865	1,334,524	8,452,131	12,794,980	31,746,242	2,601,345	426,591
Under 26	13,760,293	149,995	412,249	2,697,421	2,083,676	251,073	25,985
26 under 35	13,826,757	72,769	424,533	1,520,133	3,228,302	311,297	48,501
35 under 45	11,321,476	101,872	1,005,760	1,526,215	4,418,435	341,921	70,248
45 under 55	10,342,089	143,898	1,334,565	1,745,678	5,711,825	424,934	85,886
55 under 65	7,743,361	223,045	1,766,987	1,760,953	5,860,495	435,590	87,835
65 and over	5,013,889	642,947	3,508,037	3,544,581	10,443,509	836,531	108,135

* Estimate should be used with caution due to the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Age for joint returns was based on the primary taxpayer's age.

[2] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file.

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 4a. All Returns: Number of Returns, by Age, Marital Status, and Size of Adjusted Gross Income, Tax Year 1997

[All figures are estimates based on samples]

Marital status and age [1]	Size of adjusted gross income						
	All returns	No adjusted gross income	\$1 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$15,000	\$15,000 under \$20,000	\$20,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	122,421,991	918,707	13,935,880	13,414,246	13,174,125	11,393,805	9,944,745
Under 18	4,917,659	38,474	4,104,242	608,641	84,194	27,799	* 14,880
18 under 26	19,881,320	46,113	5,467,299	5,252,608	3,400,894	2,108,509	1,384,871
26 under 35	22,989,617	120,073	1,367,309	2,113,154	2,532,956	2,671,699	2,496,484
35 under 45	27,131,726	194,357	1,190,409	1,903,136	2,313,880	2,348,220	2,255,057
45 under 55	19,982,879	194,355	645,023	999,403	1,442,416	1,325,545	1,393,946
55 under 65	12,395,390	127,793	373,715	742,309	991,404	973,077	1,049,232
65 and over	15,123,400	197,541	787,881	1,794,994	2,408,382	1,938,955	1,350,275
Joint returns and returns of surviving spouses, total	49,227,325	338,076	741,272	1,458,872	2,719,204	3,006,089	3,036,870
Under 26	1,656,660	* 310	63,921	100,574	174,477	201,155	228,194
26 under 35	8,278,335	25,769	102,955	222,659	389,756	496,066	532,394
35 under 45	13,002,498	69,859	145,860	250,876	471,712	526,485	562,303
45 under 55	11,020,125	79,667	96,586	220,714	386,107	337,285	505,500
55 under 65	7,476,597	69,824	109,231	206,382	377,369	422,867	441,420
65 and over	7,793,111	92,648	222,719	457,667	919,783	1,022,230	767,060
Returns of married persons filing separately, total	2,620,881	41,226	183,098	227,178	291,771	316,850	373,451
Under 26	208,661	0	31,678	43,318	51,180	46,257	* 3,161
26 under 35	611,879	16,097	43,186	55,331	74,189	81,895	124,603
35 under 45	866,438	12,415	45,621	48,032	83,329	99,424	146,598
45 under 55	539,019	7,388	38,143	50,481	39,425	46,919	75,459
55 under 65	266,158	2,703	* 20,833	11,814	27,637	26,848	* 14,722
65 and over	128,727	2,623	* 3,637	* 18,202	16,012	* 15,508	* 8,907
Returns of heads of households, total	16,855,280	46,904	1,465,108	2,624,133	3,085,714	2,733,893	1,910,352
Under 26	2,162,476	* 34	447,682	614,214	498,934	353,672	154,788
26 under 35	4,525,859	7,731	406,014	824,962	913,208	896,543	594,738
35 under 45	5,862,141	19,609	402,396	784,182	997,296	941,761	700,637
45 under 55	2,951,685	11,299	123,653	258,907	435,009	362,138	294,168
55 under 65	954,601	2,828	57,527	95,789	162,285	118,703	130,706
65 and over	398,518	5,403	27,836	46,079	78,983	61,076	35,314
Single returns, total	53,718,505	492,500	11,546,402	9,104,063	7,077,437	5,336,974	4,624,073
Under 26	20,771,182	84,242	9,028,260	5,103,142	2,760,498	1,535,224	1,013,608
26 under 35	9,573,544	70,478	815,155	1,010,202	1,155,803	1,197,195	1,244,749
35 under 45	7,400,649	92,474	596,533	820,046	761,544	780,551	845,519
45 under 55	5,472,051	96,001	386,640	469,301	581,875	579,203	518,819
55 under 65	3,698,035	52,438	186,124	428,325	424,113	404,659	462,384
65 and over	6,803,044	96,866	533,689	1,273,047	1,393,604	840,141	538,994

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 4a. All Returns: Number of Returns, by Age, Marital Status, and Size of Adjusted Gross Income, Tax Year 1997—Continued

[All figures are estimates based on samples]

Marital status and age [1]	Size of adjusted gross income—continued						
	\$25,000 under \$30,000	\$30,000 under \$40,000	\$40,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	8,064,922	12,966,743	9,787,857	15,180,241	6,454,920	5,377,899	1,401,734
Under 18	* 9,126	* 7,873	* 3,331	12,305	* 2,266	* 1,745	2,029
18 under 26	877,211	783,322	307,346	198,631	34,177	15,305	3,001
26 under 35	2,088,156	3,413,956	2,098,867	2,647,676	825,180	515,438	80,877
35 under 45	2,019,408	3,356,162	2,862,072	4,735,290	1,966,711	1,498,163	392,478
45 under 55	1,199,555	2,515,346	2,201,875	3,809,117	1,959,194	1,710,560	455,928
55 under 65	911,539	1,534,932	1,388,291	2,105,926	928,552	935,663	244,928
65 and over	959,928	1,355,153	926,075	1,671,297	738,840	701,024	222,493
Joint returns and returns of surviving spouses, total	2,737,122	5,980,782	5,797,635	11,673,551	5,532,611	4,638,018	1,222,190
Under 26	211,651	328,187	173,972	148,693	* 19,320	* 5,393	* 322
26 under 35	564,892	1,419,598	1,237,128	2,056,706	709,567	447,545	60,979
35 under 45	619,073	1,446,679	1,711,490	3,759,024	1,709,411	1,294,793	350,966
45 under 55	392,897	1,111,707	1,239,402	2,883,089	1,698,543	1,540,835	413,298
55 under 65	423,161	872,229	932,108	1,671,210	832,339	821,772	218,667
65 and over	525,449	802,383	503,535	1,154,829	563,431	527,679	177,958
Returns of married persons filing separately, total	262,903	377,951	229,222	201,725	58,150	37,911	12,045
Under 26	* 24,516	* 4,280	* 4,267	0	0	0	0
26 under 35	52,153	83,106	40,106	30,764	* 8,680	* 824	* 559
35 under 45	99,080	136,193	93,764	70,436	14,423	10,704	4,482
45 under 55	42,970	102,824	37,995	58,267	26,000	8,726	2,834
55 under 65	34,670	38,626	40,524	28,921	* 5,214	9,919	2,005
65 and over	* 9,513	12,922	12,567	13,337	3,832	7,737	2,165
Returns of heads of households, total	1,251,030	1,691,834	953,449	782,841	170,382	104,719	27,569
Under 26	43,435	33,090	* 10,571	* 3,154	* 2,893	0	0
26 under 35	298,961	346,727	156,155	70,607	* 7,291	* 1,940	* 702
35 under 45	533,020	753,372	327,687	289,498	58,465	43,373	9,212
45 under 55	267,036	413,933	349,838	302,025	75,449	40,520	13,930
55 under 65	89,049	112,874	82,111	72,564	13,640	12,720	2,500
65 and over	19,529	31,839	27,087	44,992	12,644	6,167	1,225
Single returns, total	3,813,867	4,916,176	2,807,551	2,522,125	693,777	597,251	139,928
Under 26	606,735	425,639	121,868	59,089	14,229	11,657	4,708
26 under 35	1,172,150	1,564,526	665,478	489,599	99,641	65,128	18,637
35 under 45	768,235	1,019,917	729,130	616,332	184,411	149,293	27,817
45 under 55	496,653	886,882	574,640	565,737	159,203	120,479	25,866
55 under 65	364,659	511,203	333,548	333,231	77,359	91,253	21,756
65 and over	405,437	508,009	382,886	458,138	158,933	159,441	41,145

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 4a. All Returns: Number of Returns, by Age, Marital Status, and Size of Adjusted Gross Income, Tax Year 1997—Continued

[All figures are estimates based on samples]

Marital status and age [1]	Size of adjusted gross income—continued					
	\$500,000 under \$1,000,000	\$1,000,000 under \$1,500,000	\$1,500,000 under \$2,000,000	\$2,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more
	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	261,708	65,649	25,903	38,501	9,191	5,215
Under 18	454	125	* 75	62	32	* 7
18 under 26	1,283	372	117	191	47	22
26 under 35	11,279	2,836	1,435	1,760	355	126
35 under 45	66,136	14,467	5,565	7,552	1,721	941
45 under 55	85,418	21,263	7,910	11,687	2,761	1,578
55 under 65	53,701	14,774	6,063	9,628	2,452	1,409
65 and over	43,436	11,812	4,737	7,621	1,824	1,132
Joint returns and returns of surviving spouses, total	224,539	54,955	21,849	31,942	7,527	4,222
Under 26	* 367	84	* 17	* 16	* 5	0
26 under 35	8,071	1,879	955	1,119	220	77
35 under 45	58,285	12,332	4,820	6,370	1,411	748
45 under 55	75,666	18,260	6,781	10,110	2,364	1,314
55 under 65	47,919	13,090	5,417	8,317	2,087	1,189
65 and over	34,230	9,309	3,859	6,011	1,439	894
Returns of married persons filing separately, total	3,929	1,295	510	1,041	369	256
Under 26	0	0	0	0	* 3	0
26 under 35	* 241	* 33	* 38	50	16	11
35 under 45	1,212	254	122	234	65	49
45 under 55	722	311	159	225	99	72
55 under 65	833	356	87	292	91	62
65 and over	921	340	105	241	95	60
Returns of heads of households, total	4,816	1,259	474	588	147	70
Under 26	0	* 8	0	0	0	0
26 under 35	* 166	* 54	* 15	40	* 5	0
35 under 45	1,029	270	129	139	43	23
45 under 55	2,592	588	217	282	69	33
55 under 65	838	228	99	103	26	12
65 and over	* 191	* 110	* 16	* 24	* 4	0
Single returns, total	28,425	8,141	3,069	4,929	1,149	669
Under 26	1,369	404	175	237	69	27
26 under 35	2,802	870	428	551	115	38
35 under 45	5,611	1,610	494	809	202	122
45 under 55	6,438	2,103	753	1,071	229	160
55 under 65	4,112	1,100	461	917	247	146
65 and over	8,094	2,053	758	1,345	287	176

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Age for joint returns was based on the primary taxpayer's age.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 4b. All Returns: Number of Returns, by Age, Marital Status, and Size of Adjusted Gross Income, Tax Year 2007

[All figures are estimates based on samples]

Marital status and age [1]	Size of adjusted gross income						
	All returns	No adjusted gross income	\$1 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$15,000	\$15,000 under \$20,000	\$20,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total [2]	142,978,806	1,907,835	11,930,752	12,114,741	11,914,564	11,061,903	9,963,693
Under 18	3,210,252	111,464	2,238,549	627,493	99,477	40,780	21,321
18 under 26	23,546,504	173,108	4,976,674	5,056,301	3,772,379	2,905,536	2,084,747
26 under 35	24,143,733	197,370	1,279,875	1,817,188	2,077,476	2,121,382	2,172,055
35 under 45	27,142,198	297,104	1,006,945	1,357,345	1,732,903	1,748,741	1,819,713
45 under 55	26,502,886	352,399	872,581	1,197,892	1,319,652	1,480,796	1,584,791
55 under 65	19,335,863	329,662	629,323	762,686	936,077	1,039,584	1,026,355
65 and over	19,097,371	446,729	926,806	1,295,836	1,976,600	1,725,084	1,254,711
Joint returns and returns of surviving spouses, total	54,151,953	572,029	715,393	1,145,239	1,667,580	2,111,899	2,177,095
Under 26	1,492,228	8,707	42,345	88,849	100,015	163,264	159,616
26 under 35	7,364,119	40,085	73,472	168,356	251,788	307,852	353,421
35 under 45	11,962,386	89,184	91,716	145,532	282,558	333,123	366,200
45 under 55	13,021,378	134,428	112,747	192,648	234,292	312,277	329,781
55 under 65	10,630,205	130,508	129,499	178,150	248,426	313,122	362,095
65 and over	9,681,638	169,118	265,614	371,704	550,503	682,260	605,981
Returns of married persons filing separately, total	2,730,935	85,168	141,905	165,466	180,632	208,675	249,945
Under 26	175,069	* 1,774	12,954	24,655	29,221	27,296	30,299
26 under 35	465,164	11,053	28,740	34,731	33,882	38,602	50,639
35 under 45	682,122	21,518	22,668	34,559	34,326	44,363	60,971
45 under 55	671,680	16,600	37,139	34,060	32,690	49,701	53,026
55 under 65	484,194	22,761	23,231	17,316	31,941	34,335	40,846
65 and over	252,706	11,461	17,173	20,145	18,574	14,378	14,164
Returns of heads of households, total	21,169,038	107,041	887,484	2,028,116	2,881,496	2,773,242	2,568,034
Under 26	2,647,341	* 5,094	247,566	501,339	573,005	510,232	319,104
26 under 35	5,426,426	18,422	254,438	602,765	840,437	796,946	742,349
35 under 45	6,671,610	31,345	234,810	506,379	820,531	766,940	809,906
45 under 55	4,556,179	33,371	113,626	293,275	443,058	499,396	510,855
55 under 65	1,453,218	12,198	32,462	94,332	137,079	148,831	141,046
65 and over	414,263	6,610	* 4,583	30,026	67,386	50,896	44,775
Single returns, total	64,926,879	1,143,597	10,185,970	8,775,919	7,184,856	5,968,087	4,968,619
Under 26	22,442,117	268,996	6,912,357	5,068,951	3,169,615	2,245,524	1,597,048
26 under 35	10,888,024	127,809	923,225	1,011,335	951,370	977,982	1,025,647
35 under 45	7,826,079	155,057	657,752	670,875	595,489	604,314	582,637
45 under 55	8,253,648	168,000	609,069	677,909	609,613	619,421	691,128
55 under 65	6,768,247	164,194	444,131	472,888	518,631	543,296	482,368
65 and over	8,748,764	259,540	639,436	873,961	1,340,138	977,549	589,791

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 4b. All Returns: Number of Returns, by Age, Marital Status, and Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples]

Marital status and age [1]	Size of adjusted gross income—continued						
	\$25,000 under \$30,000	\$30,000 under \$40,000	\$40,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total [2]	9,005,338	14,740,805	11,150,798	19,450,744	11,744,133	13,457,876	3,492,353
Under 18	15,857	24,330	8,312	11,768	* 1,301	7,654	1,259
18 under 26	1,437,310	1,631,619	685,865	624,055	131,483	56,043	7,153
26 under 35	2,114,574	3,348,456	2,436,509	3,429,605	1,614,422	1,296,221	204,116
35 under 45	1,788,550	3,188,002	2,526,199	4,511,058	2,913,463	3,266,051	787,011
45 under 55	1,527,976	2,804,275	2,328,941	4,572,409	3,078,779	3,950,974	1,095,725
55 under 65	1,051,909	1,976,124	1,790,997	3,483,124	2,295,954	2,934,846	811,766
65 and over	1,069,162	1,767,999	1,373,975	2,818,724	1,708,730	1,946,088	585,322
Joint returns and returns of surviving spouses, total	2,155,609	4,352,867	4,204,707	11,065,148	8,928,617	11,228,097	2,954,699
Under 26	154,317	249,202	160,578	257,397	82,296	24,050	* 1,352
26 under 35	376,836	748,416	783,600	1,839,005	1,203,938	1,041,580	152,585
35 under 45	399,419	861,083	911,811	2,565,744	2,231,645	2,826,562	687,165
45 under 55	385,934	815,944	884,383	2,616,663	2,377,323	3,376,168	954,232
55 under 65	335,946	733,424	792,972	2,175,056	1,798,351	2,495,770	706,892
65 and over	503,157	944,797	671,362	1,611,285	1,235,063	1,463,967	452,472
Returns of married persons filing separately, total	257,680	451,430	312,956	359,707	154,814	112,045	33,672
Under 26	28,623	13,630	* 5,276	* 1,276	0	0	0
26 under 35	47,053	86,456	57,702	45,205	20,206	8,328	2,101
35 under 45	64,103	131,970	89,783	107,009	40,937	22,826	3,793
45 under 55	64,961	119,396	75,137	92,666	45,203	35,138	11,185
55 under 65	39,333	71,935	57,657	71,272	35,415	26,320	7,380
65 and over	13,605	28,045	27,401	42,282	13,053	19,434	9,213
Returns of heads of households, total	2,207,368	2,905,465	1,798,300	1,954,143	558,820	401,053	78,087
Under 26	210,466	207,546	45,653	21,817	* 3,007	* 1,618	* 886
26 under 35	663,163	772,682	374,681	288,341	49,212	20,153	2,413
35 under 45	724,090	1,021,987	678,051	736,031	206,551	111,950	18,783
45 under 55	451,488	645,483	488,477	639,628	210,839	180,583	36,015
55 under 65	129,130	211,548	166,245	216,063	73,900	70,435	15,357
65 and over	29,032	46,220	45,193	52,263	15,311	16,315	4,631
Single returns, total	4,384,681	7,031,044	4,834,834	6,071,746	2,101,881	1,716,682	425,895
Under 26	1,059,760	1,185,571	482,671	355,336	47,480	38,030	6,173
26 under 35	1,027,522	1,740,902	1,220,526	1,257,054	341,065	226,159	47,017
35 under 45	600,937	1,172,962	846,554	1,102,276	434,330	304,713	77,270
45 under 55	625,593	1,223,453	880,944	1,223,453	445,414	359,086	94,292
55 under 65	547,500	959,217	774,122	1,020,734	388,288	342,322	82,136
65 and over	523,368	748,938	630,018	1,112,895	445,303	446,372	119,006

Footnotes at end of table.

Individual Income Tax Returns, by Age of Primary Taxpayer, Tax Years 1997 and 2007

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Table 4b. All Returns: Number of Returns, by Age, Marital Status, and Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples]

Marital status and age [1]	Size of adjusted gross income—continued					
	\$500,000 under \$1,000,000	\$1,000,000 under \$1,500,000	\$1,500,000 under \$2,000,000	\$2,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more
	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total [2]	651,049	166,362	70,733	108,641	28,090	18,394
Under 18	325	* 115	99	112	24	10
18 under 26	2,466	863	254	469	138	42
26 under 35	22,234	5,175	1,921	3,625	1,038	491
35 under 45	131,883	29,357	12,538	18,189	4,343	2,801
45 under 55	211,483	53,427	22,579	34,284	8,458	5,465
55 under 65	161,999	45,103	18,782	29,048	7,537	4,987
65 and over	120,659	32,322	14,559	22,914	6,553	4,598
Joint returns and returns of surviving spouses, total	548,246	138,656	58,589	89,763	22,836	14,886
Under 26	* 120	* 32	* 17	47	17	* 5
26 under 35	15,613	3,342	1,186	2,168	582	292
35 under 45	114,020	24,841	10,652	15,254	3,610	2,268
45 under 55	187,461	46,302	19,461	29,521	7,164	4,648
55 under 65	139,322	39,248	16,013	24,932	6,373	4,105
65 and over	91,709	24,890	11,260	17,840	5,090	3,568
Returns of married persons filing separately, total	7,998	2,860	1,560	2,673	877	870
Under 26	* 40	* 8	* 8	* 3	* 3	0
26 under 35	* 93	157	* 50	114	36	21
35 under 45	1,482	671	343	513	150	137
45 under 55	2,542	693	350	732	244	219
55 under 65	2,224	735	409	641	206	237
65 and over	1,617	596	400	671	238	256
Returns of heads of households, total	12,349	3,487	1,373	2,251	574	356
Under 26	0	0	0	* 4	0	* 4
26 under 35	198	* 66	* 41	68	42	10
35 under 45	2,711	607	266	510	95	68
45 under 55	5,886	1,862	699	1,185	291	163
55 under 65	2,772	879	314	412	123	92
65 and over	782	* 74	* 53	71	23	19
Single returns, total	82,456	21,359	9,212	13,954	3,804	2,282
Under 26	2,630	937	329	526	140	41
26 under 35	6,331	1,610	644	1,275	380	170
35 under 45	13,669	3,238	1,277	1,912	488	328
45 under 55	15,593	4,571	2,070	2,845	760	435
55 under 65	17,681	4,241	2,046	3,062	835	553
65 and over	26,551	6,762	2,846	4,333	1,201	755

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Age for joint returns was based on the primary taxpayer's age.

[2] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file.

Individual Income Tax Returns, by State, 2007

by Taquesha Cain

The Economic Stimulus Act of 2008, which was signed into law on February 13, 2008, provided several individual and businesses tax benefits designed to boost the economy. One of the provisions of this act provided an economic stimulus payment to individuals who had qualifying income of at least \$3,000 or a net income tax liability. Individuals received a stimulus payment based on their Tax Year 2007 returns, so many individuals filed tax returns even though they were not otherwise required to file. In total, there were 154.7 million individual tax returns filed for Tax Year 2007.¹ Of those, an estimated 12.5 million individual income tax returns were filed solely to receive a stimulus payment.

The Statistics of Income (SOI) annually publishes “Historical Table 2,” showing individual income and tax data by State and size of adjusted gross income (AGI). These data are extracted from the population of returns filed for a given tax year, and are collected as returns are processed by the Internal Revenue Service for administrative purposes. The Tax Year 2007 Historical Table 2 published in the spring 2009 issue of the *SOI Bulletin* included returns filed just to receive the economic stimulus payment. This makes comparisons to previous and later years’ data very difficult. To ensure a consistent time series, SOI developed a State-level data file from an expanded statistical sample of returns filed for Tax Year 2007, which allows it to produce State-level estimates that exclude returns filed just to receive an economic stimulus payment (see Data Sources and Limitations section for details on this sample). This article presents data from this file (Table 1).

Excluding the additional tax returns filed solely for the economic stimulus payment, individual taxpayers filed approximately 142.2 million individual income tax returns for Tax Year 2007. The AGI re-

ported on these returns totaled slightly less than \$8.7 trillion. In this article, selected sources of income, deductions, and tax components are reviewed at the State level. These include salaries and wages, net capital gain in AGI, business or profession net income, AGI, total itemized deductions, the alternative minimum tax (AMT), and income tax.

Selected Sources of Income

Salaries and wages, as reported on the individual tax return, are amounts of compensation primarily for personal services.² This category includes items such as: salaries, wages, commissions, bonuses, tips, etc. Figure A shows the top 10 States with the highest average salaries and wages reported for Tax Year 2007. The average salaries and wages per individual tax return for the United States as a whole was \$48,558, as reported on about 120.9 million returns. The highest average salaries and wages was reported in the category labeled “Other Areas,” \$95,650, although this group represented only 0.7 percent of the total salaries and wages reported for Tax Year 2007. Other Areas, which will be treated as a separate “State” throughout this analysis, includes returns filed by U.S. citizens living abroad, members of armed forces stationed overseas, and residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. government employees. About 60 percent of these returns are from U.S. citizens living abroad, and these returns report appreciably higher salaries, other income, and taxes compared to the other areas included in this category. The two States with the next highest average salaries and wages were Connecticut, at \$70,362, and New Jersey, at \$64,651. Connecticut, with the second highest average salaries and wages, represented 1.8 percent of the total, while New Jersey represented 4.0 percent. The State that represented the largest percentage of total salaries and wages was California, with 12.9 percent of the total and average salaries and wages of \$54,440, the eighth highest.

Taquesha Cain is an economist with the Individual Research Section. This article was prepared under the direction of Michael Strudler, Chief.

¹ Historical Table 2, Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007: *Statistics of Income Bulletin*, Spring 2009, Volume 28, Number 4, p. 132–185.

² For further details on the definitions for data variables used in this text, see *Statistics of Income—2007, Individual Income Tax Returns* (IRS Publication 1304).

Individual Income Tax Returns, by State, 2007

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Figure A

Salaries and Wages and Average Salaries and Wages, by Selected State, Tax Year 2007

[All figures are estimates based on a sample—money amounts are in thousands of dollars, average amounts are in whole dollars]

State	Total number of returns [1]	Number of returns with salaries and wages of returns	Percentage of returns having salaries and wages	Salaries and wages	Average salaries and wages	Percentage of U.S. total salaries and wages
	(1)	(2)	(3)	(4)	(5)	(6)
All states	142,169,394	120,934,764	85.1	5,872,400,587	48,558	100.0
Other areas [2,3]	589,696	443,632	75.2	42,433,560	95,650	0.7
Connecticut	1,743,516	1,463,904	84.0	103,003,155	70,362	1.8
New Jersey	4,300,569	3,642,593	84.7	235,498,240	64,651	4.0
Massachusetts	3,208,489	2,737,566	85.3	163,477,502	59,716	2.8
District of Columbia	303,860	257,107	84.6	15,261,128	59,357	0.3
New York	9,177,173	7,635,159	83.2	441,714,203	57,853	7.5
Maryland	2,788,595	2,402,908	86.2	138,182,308	57,506	2.4
California	16,530,898	13,869,710	83.9	755,069,646	54,440	12.9
Virginia	3,756,005	3,282,208	87.4	175,484,642	53,465	3.0
New Hampshire	674,150	582,794	86.4	30,196,618	51,814	0.5

[1] Total number of returns does not include returns filed by individuals who had no other reason to file except to receive the economic stimulus payment.

[2] Includes returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. government employees.

[3] These data are based on the address listed on the Form 1040. This differs from the data in Historical Table 2 published in the spring 2009 issue of the Statistics of Income Bulletin, in which the State is based on the universal location code, a code used for IRS administrative processing.

NOTE: The 10 States shown in this figure have the largest average salaries and wages (Column 5).

Business or profession net income or loss is a source of income or loss reported by individuals who are sole proprietors of a nonfarm business, including self-employed members of a profession. The top 10 States with the highest average business or profession net incomes are shown in Figure B. The average business or profession net income was \$12,326, reported on nearly 22.9 million returns. The top three States with the highest average business or profession net income were the following: Other Areas, at \$26,591, Connecticut, at \$22,527, and the District of Columbia, at \$19,443. Other Areas ranked highest in average business or profession net income but only represented 0.4 percent of the nation's total. Just as with salaries and wages, California represented the largest percentage, of all business or profession net income, 16.9 percent. California had more than 3 million returns that reported sole proprietorship net income or losses, and the average net income on these returns was \$15,692.

Capital gain or loss is the combination of net short-term and long-term gain or loss from sales of capital assets. The net loss allowed to be included in AGI is limited to \$3,000 (\$1,500 for married filing separate filers). Figure C shows the top 10 States with the highest average net capital gain (less loss).

For Tax Year 2007, net capital gain (less loss) was reported on approximately 18.7 percent (26.6 million) of all returns, and the average capital gain reported on those returns was \$33,624. The top three States with the highest average net capital gain (less loss) were the following: Wyoming, at \$85,967, Nevada, at \$74,048, and the District of Columbia, at \$63,348. However, each of these States represented a small percentage of total capital gains (less loss) reported for 2007 (Wyoming represented 0.5 percent, Nevada represented 1.5 percent, and the District of Columbia represented just 0.4 percent). Once again, California reported the largest share of the U.S. total, 14.8 percent, followed by New York, with 12.7 percent. Of the top 10 States with the highest average capital gain, the State with the highest percentage of returns reporting this source of income was Connecticut, with 25.8 percent of all returns filed by Connecticut residents, followed by Other Areas, at 24.4 percent, and Massachusetts, at 23.5 percent.

Adjusted gross income is gross income less all adjustments, such as payments to Individual Retirement Arrangements (IRAs), alimony paid, certain student loan interest, and Figure D shows the top 10 States with the highest average AGI. The average AGI for the nation was \$61,089. Connecticut had the

Individual Income Tax Returns, by State, 2007

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Figure B

Business or Profession Net Income and Average Business or Profession Net Income, by Selected State, Tax Year 2007

[All figures are estimates based on a sample—money amounts are in thousands of dollars, average amounts are in whole dollars]

State	Total number of returns [1]	Number of returns with business or profession net income	Percentage of returns having business or profession net income	Business or profession net income	Average business or profession net income	Percentage of U.S. total business or profession net income
	(1)	(2)	(3)	(4)	(5)	(6)
All states	142,169,394	22,856,073	16.1	281,724,509	12,326	100.0
Other areas [2,3]	589,696	42,078	7.1	1,118,880	26,591	0.4
Connecticut	1,743,516	266,052	15.3	5,993,254	22,527	2.1
District of Columbia	303,860	45,467	15.0	884,006	19,443	0.3
New Jersey	4,300,569	599,735	13.9	11,027,051	18,387	3.9
Massachusetts	3,208,489	494,378	15.4	9,013,498	18,232	3.2
New Hampshire	674,150	109,644	16.3	1,958,336	17,861	0.7
California	16,530,898	3,027,536	18.3	47,507,517	15,692	16.9
Washington	3,170,643	449,452	14.2	6,853,535	15,249	2.4
New York	9,177,173	1,538,764	16.8	22,950,760	14,915	8.1
Alaska	363,641	59,224	16.3	874,995	14,774	0.3

[1] Total number of returns does not include returns filed by individuals who had no other reason to file except to receive the economic stimulus payment.

[2] Includes returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. government employees.

[3] These data are based on the address listed on the Form 1040. This differs from the data in Historical Table 2 published in the spring 2009 issue of the Statistics of Income Bulletin, in which the State is based on the universal location code, a code used for IRS administrative processing.

NOTE: The 10 States shown in this figure have the largest average salaries and wages (Column 5).

Figure C

Capital Gain (Less Loss) and Average Capital Gain (Less Loss), by Selected State, Tax Year 2007

[All figures are estimates based on a sample—money amounts are in thousands of dollars, average amounts are in whole dollars]

State	Total number of returns [1]	Number of returns with net capital gain (less loss)	Percentage of returns having net capital gain (less loss)	Net capital gain (less loss)	Average capital gain (less loss)	Percentage of U.S. total capital gain (less loss)
	(1)	(2)	(3)	(4)	(5)	(6)
All states	142,169,394	26,639,942	18.7	895,749,568	33,624	100.0
Wyoming	268,496	54,897	20.4	4,719,306	85,967	0.5
Nevada	1,280,294	183,371	14.3	13,578,178	74,048	1.5
District of Columbia	303,860	61,535	20.3	3,898,115	63,348	0.4
New York	9,177,173	1,900,690	20.7	114,080,836	60,021	12.7
Other areas [2,3]	589,696	143,756	24.4	7,764,560	54,012	0.9
Connecticut	1,743,516	450,637	25.8	24,170,426	53,636	2.7
Florida	8,936,343	1,598,982	17.9	82,156,576	51,381	9.2
Washington	3,170,643	690,022	21.8	30,679,416	44,462	3.4
California	16,530,898	3,129,593	18.9	132,136,417	42,222	14.8
Massachusetts	3,208,489	755,415	23.5	31,229,510	41,341	3.5

[1] Total number of returns does not include returns filed by individuals who had no other reason to file except to receive the economic stimulus payment.

[2] Includes returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. government employees.

[3] These data are based on the address listed on the Form 1040. This differs from the data in Historical Table 2 published in the spring 2009 issue of the Statistics of Income Bulletin, in which the State is based on the universal location code, a code used for IRS administrative processing.

NOTE: The 10 States shown in this figure have the largest average salaries and wages (Column 5).

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Figure D

Adjusted Gross Income and Average Adjusted Gross Income, by Selected State, Tax Year 2007

[All figures are estimates based on a sample—money amounts are in thousands of dollars, average amounts are in whole dollars]

State	Number of returns [1]	Percentage of returns	Adjusted gross income	Average adjusted gross income	Percentage of U.S. total adjusted gross income
	(1)	(2)	(3)	(4)	(5)
All states	142,169,394	100.0	8,685,052,796	61,089	100.0
Connecticut	1,743,516	1.2	167,238,015	95,920	1.9
Other areas [2,3]	589,695	0.4	51,790,832	87,826	0.6
District of Columbia	303,860	0.2	24,822,445	81,690	0.3
New York	9,177,173	6.5	713,879,723	77,789	8.2
Massachusetts	3,208,489	2.3	249,055,678	77,624	2.9
New Jersey	4,300,569	3.0	333,318,778	77,506	3.8
Wyoming	268,496	0.2	20,495,860	76,336	0.2
Maryland	2,788,595	2.0	195,978,693	70,279	2.3
California	16,530,898	11.6	1,132,597,606	68,514	13.0
Washington	3,170,643	2.2	216,702,912	68,347	2.5

[1] Total number of returns does not include returns filed by individuals who had no other reason to file except to receive the economic stimulus payment.

[2] Includes returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. government employees.

[3] These data are based on the address listed on the Form 1040. This differs from the data in Historical Table 2 published in the spring 2009 issue of the Statistics of Income Bulletin, in which the State is based on the universal location code, a code used for IRS administrative processing.

NOTE: The 10 States shown in this figure have the largest average adjusted gross income (Column 4).

highest average AGI, at \$95,920, followed by Other Areas, at \$87,826, and the District of Columbia, at \$81,690. For Tax Year 2007, AGI reported by the top 10 States with the highest averages represented about 35.8 percent of total U.S. AGI, with California having the largest percentage, 13.0 percent.

Total Itemized Deductions

Figure E shows the top 10 States with the highest average total itemized deductions for Tax Year 2007. Together, the top 10 States with the highest average itemized deductions represented 40.4 percent of total itemized deductions. Average itemized deductions for the whole U.S. were \$26,464 and were reported on just over 50 million returns. The top five States with the highest average total itemized deductions were: California, at \$36,440, the District of Columbia, at \$33,958, New York, at \$33,435, Other Areas, at \$32,098, and Connecticut, at \$31,395. California, with the highest average itemized deductions, also represented the largest percentage of total U.S. itemized deductions, 17.4 percent of the total amount reported. New York followed with 8.8 percent of the U.S. total. The percentage of returns reporting

itemized deductions for the United States was 35.2 percent. In contrast, almost 50 percent of Maryland filers reported itemized deductions, the highest share among any State in the top 10. Maryland's average itemized deductions placed it ninth in the overall ranking.

The Alternative Minimum Tax and Income Tax

Figure F displays the top 10 States with the highest average alternative minimum tax (AMT) for Tax Year 2007. The average AMT for the United States was \$5,895, and AMT was reported on about 2.9 percent (4.1 million) of all returns. The average AMT for the top 10 States ranged from \$6,079 to \$7,940. The top three States with the highest average AMT were Other Areas, at \$7,940, Wyoming, at \$7,587, and California, at \$7,446. California represented the largest percentage, 22.9 percent, of the nation's total AMT, while Other Areas and Wyoming only represented 0.5 and 0.1 percent of total AMT, respectively. The top 10 States with the highest average AMT paid approximately 44.4 percent of the total, with just the top two States, California and New York, paying 37.7 percent. Of these top 10 States, the two States

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Figure E

Itemized Deductions and Average Itemized Deductions, by Selected State, Tax Year 2007

[All figures are estimates based on a sample—money amounts are in thousands of dollars, average amounts are in whole dollars]

State	Total number of returns [1]	Number of returns with itemized deductions	Percentage of returns having itemized deductions	Itemized deductions	Average itemized deductions	Percentage of U.S. total itemized deductions
	(1)	(2)	(3)	(4)	(5)	(6)
All states	142,169,394	50,085,995	35.2	1,325,484,755	26,464	100.0
California	16,530,898	6,323,771	38.3	230,440,950	36,440	17.4
District of Columbia	303,860	125,945	41.4	4,276,846	33,958	0.3
New York	9,177,173	3,487,979	38.0	116,621,852	33,435	8.8
Other areas [2,3]	589,696	76,049	12.9	2,440,994	32,098	0.2
Connecticut	1,743,516	781,088	44.8	24,522,011	31,395	1.9
New Jersey	4,300,569	1,929,824	44.9	58,473,057	30,300	4.4
Nevada	1,280,294	478,660	37.4	14,265,520	29,803	1.1
New Hampshire	674,150	246,714	36.6	7,223,523	29,279	0.5
Maryland	2,788,595	1,386,890	49.7	39,936,413	28,796	3.0
Massachusetts	3,208,489	1,320,898	41.2	37,405,806	28,318	2.8

[1] Total number of returns does not include returns filed by individuals who had no other reason to file except to receive the economic stimulus payment.

[2] Includes returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. government employees.

[3] These data are based on the address listed on the Form 1040. This differs from the data in Historical Table 2 published in the spring 2009 issue of the Statistics of Income Bulletin, in which the State is based on the universal location code, a code used for IRS administrative processing.

NOTE: The 10 States shown in this figure have the largest average itemized deductions (Column 5).

Figure F

Alternative Minimum Tax and Average Alternative Minimum Tax, by Selected State, Tax Year 2007

[All figures are estimates based on a sample—money amounts are in thousands of dollars, average amounts are in whole dollars]

State	Total number of returns [1]	Number of returns paying alternative minimum tax	Percentage of returns paying alternative minimum tax	Alternative minimum tax	Average alternative minimum tax	Percentage of U.S. total alternative minimum tax
	(1)	(2)	(3)	(4)	(5)	(6)
All states	142,169,394	4,103,044	2.9	24,187,662	5,895	100.0
Other areas [2,3]	589,696	15,840	2.7	125,773	7,940	0.5
Wyoming	268,496	3,851	1.4	29,216	7,587	0.1
California	16,530,898	743,498	4.5	5,535,892	7,446	22.9
District of Columbia	303,860	16,291	5.4	118,933	7,301	0.5
New York	9,177,173	500,378	5.5	3,576,407	7,147	14.8
Florida	8,936,343	164,797	1.8	1,050,866	6,377	4.3
Nevada	1,280,294	18,020	1.4	114,203	6,338	0.5
Vermont	318,602	8,794	2.8	54,929	6,246	0.2
Maine	648,047	14,708	2.3	90,450	6,150	0.4
Montana	470,100	8,601	1.8	52,284	6,079	0.2

[1] Total number of returns does not include returns filed by individuals who had no other reason to file except to receive the economic stimulus payment.

[2] Includes returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. government employees.

[3] These data are based on the address listed on the Form 1040. This differs from the data in Historical Table 2 published in the spring 2009 issue of the Statistics of Income Bulletin, in which the State is based on the universal location code, a code used for IRS administrative processing.

NOTE: The 10 States shown in this figure have the largest average alternative minimum tax (Column 5).

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with the highest percentage of returns reporting AMT were New York and the District of Columbia. In New York, 5.5 percent of all filers reported the AMT, while the percentage for the District of Columbia was 5.4 percent.

The top 10 States with the highest average income tax are displayed in Figure G. The average income tax for Tax Year 2007 was \$11,653, reported on just over 96.1 million returns. The top three States with the highest average income tax were also those with the highest AGI: Connecticut, at \$21,113, Other Areas, at \$17,812, and the District of Columbia, at \$17,251. Illinois and Texas, despite not being in the top 10 for any of the items discussed above, ranked 9th and 10th, respectively, with an average income tax of \$13,077 for Illinois and \$12,630 for Texas. California reported the largest percentage of the nation's total income tax, at 13.4 percent, followed by New York, at 9.7 percent, and Texas, at 7.4 percent. Income tax reported by these three States represented nearly 30.5 percent of total U.S. income tax.

Data Sources and Limitations

The statistics in this data release are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ, including electronically filed returns) filed during Calendar Year 2008. Returns in the sample were stratified based on: (1) the larger of positive income or negative income; (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; (4) the usefulness of returns for Treasury Department tax modeling purposes; and (5) State group.³ Returns were then selected at rates ranging from 0.1 percent to 100 percent. In an effort to minimize sampling error, the sample was post-stratified by State at the estimation stage.

The State-level Tax Year 2007 data are based on a sample of 3,956,458 returns and an estimated final population of 153,832,380 returns. This is a supersample consisting of the sample drawn to support estimation of national totals, along with a large additional sample giving sufficient returns to support

Figure G

Income Tax and Average Income Tax, by Selected State, Tax Year 2007

[All figures are estimates based on a sample—money amounts are in thousands of dollars, average amounts are in whole dollars]

State	Total number of returns [1]	Number of returns paying income tax	Percentage of returns paying income tax	Income tax [2]	Average income tax	Percentage of U.S. total income tax
	(1)	(2)	(3)	(4)	(5)	(6)
All states	142,169,394	96,113,427	67.6	1,120,013,195	11,653	100.0
Connecticut	1,743,516	1,320,320	75.7	27,875,398	21,113	2.5
Other areas [3,4]	589,696	309,975	52.6	5,521,253	17,812	0.5
District of Columbia	303,860	220,442	72.5	3,802,746	17,251	0.3
New York	9,177,173	6,304,998	68.7	108,163,628	17,155	9.7
New Jersey	4,300,569	3,128,989	72.8	48,984,999	15,655	4.4
Wyoming	268,496	193,888	72.2	2,912,040	15,019	0.3
Massachusetts	3,208,489	2,456,363	76.6	36,552,290	14,881	3.3
California	16,530,898	10,885,925	65.9	149,767,275	13,758	13.4
Illinois	6,110,590	4,194,048	68.6	54,846,371	13,077	4.9
Texas	10,575,752	6,591,281	62.3	83,246,863	12,630	7.4

[1] Total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who have no other reason to file.

[2] Income tax was the sum of income tax after credits (including the subtraction of earned income credit) plus the tax from Form 4970. For a more detailed explanation, see *Statistics of Income—2007, Individual Income Tax Returns* (IRS Publication 1304).

[3] Includes returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. government employees.

[4] These data are based on the address listed on the Form 1040. This differs from the data in Historical Table 2 published in the spring 2009 issue of the *Statistics of Income Bulletin*, in which the State is based on the universal location code, a code used for IRS administrative processing.

NOTE: The 10 States shown in this figure have the largest average income tax (Column 5).

³ Returns in the sample were stratified based on the presence or absence of one or more of the following conditions, forms, or schedules: income of \$200,000 or more with no tax liability; Schedule C Business Receipts of \$50,000,000 or more; Form 2555, Foreign Earned Income; Form 1116, Foreign Tax Credit (Individual); Schedule C, Profit or Loss from Business (Sole Proprietorship); Schedule F, Profit or Loss from Farming. States are divided into three size groups, where size is determined by the number of individual income tax returns filed.

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State-level estimates. As explained elsewhere in this article, the Economic Stimulus Act of 2008 contained a special provision that led certain low-income individuals to file in order to receive the stimulus payment. In order to present statistics that are more consistent with previous and later years filing requirements, SOI has made an effort to identify such returns and has excluded them from data analysis for this article.

Return records in the national-level portion of the sample were thoroughly reviewed by specially trained personnel who corrected and made appropriate reallocations of the data to improve its fitness for statistical use. That level of review would be prohibitively costly for the additional returns in this sample. Instead, returns in this sample that are not included in the sample for national-level estimation were subjected to computer “force-balancing” routines that removed inconsistencies, and a subset of the largest returns, or those with large apparent inconsistencies, were reviewed by SOI’s subject-matter experts, and, if necessary, were corrected.

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude.⁴ Estimates of sampling error were prepared taking both the removal of the “stimulus” returns and post-stratification by State into account. Figure H presents estimated CVs for the numbers of returns and money amounts for

selected income items. The reliability of estimates based on samples and the use of coefficients of variation for evaluating the precision of estimates based on samples are discussed in SOI Sampling Methodology and Data Limitations located later in this issue of the *SOI Bulletin*.

Summary

Since the previously published Historical Table 2 for Tax Year 2007 included individual income tax returns filed solely to receive stimulus payments, direct comparison with previous-year data, which did not include such filers, was not possible. The revised Historical Table 2, as presented in this article, provides a more consistent depiction of the data and allows for a complete time series. Selected sources of income, AGI, total itemized deductions, the alternative minimum tax, and income tax were reviewed at the State level, and States that led the nation in each of these selected categories are highlighted. For Tax Year 2007, individual taxpayers from Connecticut reported the highest average AGI, the only State with average AGI greater than \$90,000 and the highest average income tax. Taxpayers from Wyoming reported the highest average capital gains, \$85,967, and reported the second highest average AMT. Individual filers from California, the State for which most individual income tax returns were filed, reported the highest average itemized deductions, at \$36,440, and reported the largest percentages of the nation’s totals for all income and tax items discussed in this article.

⁴ The coefficient of variation (CV) is defined as the standard error of an estimate divided by the estimate. Standard errors for construction of confidence intervals may be recovered by multiplying the CV by the estimate.

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Figure H

Individual Income Tax Returns: Coefficients of Variation for Selected Items, by State, Tax Year 2007

[Coefficients of variation are in percentages]

State	Coefficients of variation						
	Salaries and wages	Business or profession net income	Combined net capital gain (less loss) in AGI	Adjusted gross income (AGI)	Total itemized deductions	Alternative minimum tax	Total income tax
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All states	0.05	0.22	0.05	0.03	0.08	0.11	0.04
ALASKA	0.97	3.93	1.85	0.56	2.13	4.83	0.75
ALABAMA	0.53	2.38	0.59	0.33	0.80	2.25	0.38
ARKANSAS	0.74	2.70	0.85	0.45	1.02	1.53	0.51
ARIZONA	0.42	1.90	0.39	0.25	0.55	1.22	0.30
CALIFORNIA	0.14	0.49	0.11	0.08	0.20	0.22	0.09
COLORADO	0.41	1.77	0.36	0.23	0.53	0.88	0.27
CONNECTICUT	0.36	1.27	0.23	0.18	0.47	0.62	0.17
DISTRICT OF COLUMBIA	0.95	4.02	0.53	0.48	1.32	1.24	0.53
DELAWARE	1.09	4.79	1.13	0.64	1.42	1.88	0.76
FLORIDA	0.25	1.26	0.14	0.13	0.36	0.60	0.13
GEORGIA	0.31	1.81	0.36	0.20	0.43	0.74	0.23
HAWAII	0.93	2.74	0.94	0.54	1.35	1.77	0.66
IOWA	0.64	2.60	0.87	0.40	0.88	1.98	0.47
IDAHO	0.91	3.68	0.91	0.55	1.17	2.24	0.65
ILLINOIS	0.25	1.20	0.20	0.14	0.37	0.76	0.16
INDIANA	0.43	1.75	0.48	0.27	0.63	1.05	0.32
KANSAS	0.62	2.19	0.70	0.38	0.86	1.43	0.43
KENTUCKY	0.58	2.18	0.73	0.40	0.77	1.87	0.43
LOUISIANA	0.53	2.14	0.75	0.35	1.10	1.73	0.40
MASSACHUSETTS	0.31	1.11	0.23	0.18	0.41	0.56	0.18
MARYLAND	0.33	1.63	0.37	0.19	0.45	0.54	0.23
MAINE	0.98	3.21	1.38	0.60	1.50	1.96	0.72
MICHIGAN	0.34	1.45	0.45	0.20	0.45	0.74	0.24
MINNESOTA	0.40	1.87	0.48	0.24	0.49	0.68	0.27
MISSOURI	0.45	1.86	0.53	0.28	0.63	0.86	0.31
MISSISSIPPI	0.75	2.76	1.10	0.49	1.36	2.35	0.59
MONTANA	1.19	4.16	1.23	0.65	1.42	1.88	0.77
NORTH CAROLINA	0.35	1.47	0.42	0.21	0.45	0.59	0.24
NORTH DAKOTA	1.24	4.51	1.85	0.73	2.61	3.66	0.89
NEBRASKA	0.78	3.30	0.86	0.48	0.92	1.48	0.56
NEW HAMPSHIRE	0.76	2.55	0.73	0.45	0.94	2.40	0.53
NEW JERSEY	0.24	0.93	0.26	0.14	0.42	0.36	0.15
NEW MEXICO	0.91	3.36	0.98	0.54	1.30	2.38	0.60
NEVADA	0.58	2.90	0.30	0.31	0.83	1.40	0.35
NEW YORK	0.19	0.62	0.09	0.10	0.23	0.22	0.10
OHIO	0.32	1.44	0.43	0.20	0.43	0.55	0.24
OKLAHOMA	0.62	2.22	0.44	0.36	0.80	1.89	0.39
OREGON	0.57	2.05	0.53	0.31	0.64	1.21	0.37
PENNSYLVANIA	0.28	0.97	0.29	0.17	0.42	0.65	0.19
RHODE ISLAND	0.91	3.32	1.02	0.55	1.30	4.17	0.65
SOUTH CAROLINA	0.56	2.19	0.59	0.34	0.75	1.19	0.39
SOUTH DAKOTA	1.31	3.98	1.36	0.76	2.12	3.31	0.84
TENNESSEE	0.44	1.35	0.43	0.27	1.00	1.60	0.30
TEXAS	0.20	0.78	0.17	0.12	0.37	0.65	0.13
UTAH	0.63	3.26	0.64	0.39	0.76	1.39	0.47
VIRGINIA	0.31	1.41	0.32	0.19	0.44	0.62	0.21
VERMONT	1.36	4.44	1.28	0.78	1.75	1.90	0.91
WASHINGTON	0.37	1.42	0.25	0.20	0.54	1.22	0.23
WISCONSIN	0.42	1.84	0.55	0.26	0.55	0.95	0.31
WEST VIRGINIA	0.96	3.03	1.52	0.62	1.89	2.66	0.75
WYOMING	1.31	5.32	0.48	0.60	2.22	3.05	0.61
OTHER AREAS	0.53	2.92	0.51	0.40	1.49	2.52	0.46

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007

[Money amounts are in thousands of dollars]

Item	UNITED STATES [1]					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	142,169,394	92,982,333	19,412,400	11,748,950	13,461,730	4,563,981
Number of joint returns	53,775,954	18,856,664	10,996,178	8,833,998	11,223,930	3,865,183
Number with paid preparer's signature	83,284,442	52,908,735	11,635,483	7,014,297	8,204,643	3,521,283
Number of exemptions	280,951,150	154,464,832	45,238,823	30,720,928	37,520,003	13,006,563
Adjusted gross income (AGI) [3]	8,685,052,796	1,828,831,727	1,193,068,705	1,014,682,285	1,791,196,240	2,857,273,839
Salaries and wages [4]: Number	120,934,764	77,305,502	17,173,553	10,491,628	12,081,172	3,882,910
Amount	5,872,400,587	1,597,848,749	940,647,718	787,631,539	1,337,909,526	1,208,363,054
Taxable interest: Number	63,580,526	27,794,422	11,571,862	8,516,226	11,348,728	4,349,289
Amount	261,444,879	48,905,532	25,374,622	21,476,988	42,198,122	123,489,615
Ordinary dividends: Number	31,568,565	11,531,712	5,248,155	4,287,005	6,936,959	3,564,733
Amount	231,309,692	22,383,093	14,853,148	15,098,362	38,289,128	140,685,961
Business or profession net income (less loss): Number	22,856,073	13,478,548	3,187,182	2,164,083	2,808,987	1,217,273
Amount	281,724,509	74,831,657	29,893,056	25,025,023	58,981,295	92,993,479
Number of farm returns	2,021,877	1,009,063	371,961	249,884	266,481	124,488
Combined net capital gain (less loss) in AGI [5]: Number	26,639,942	9,508,461	4,171,117	3,481,839	6,008,803	3,469,722
Amount	895,749,568	31,995,034	17,613,535	20,499,286	70,130,528	755,511,185
Taxable individual retirement arrangements distributions: Number	10,390,641	4,751,240	1,991,037	1,417,692	1,674,934	555,739
Amount	145,306,976	32,344,598	23,014,878	22,698,750	40,743,929	26,504,822
Taxable pensions and annuities in AGI: Number	24,292,188	12,184,561	4,536,030	3,060,116	3,528,394	983,087
Amount	477,404,053	144,919,499	93,294,405	77,940,260	117,191,060	44,058,829
Unemployment compensation: Number	7,609,360	5,109,070	1,238,236	644,699	536,238	81,117
Amount	29,106,920	18,684,995	5,004,233	2,621,933	2,362,447	433,313
Taxable Social Security benefits in AGI: Number	14,745,364	6,287,239	3,399,173	2,087,690	2,172,918	798,343
Amount	162,816,124	29,274,057	43,864,140	34,256,951	39,063,851	16,357,125
Self-employment retirement (Keogh) plans: Number	1,150,451	131,541	111,406	118,183	354,430	434,891
Amount	21,552,887	822,869	936,508	1,177,511	5,190,105	13,425,893
Total itemized deductions: Number	50,085,995	14,932,669	10,658,413	8,474,543	11,709,687	4,310,684
Amount	1,325,484,755	235,459,255	201,068,420	184,367,703	334,908,255	369,681,121
State and local income taxes: Number	36,655,182	8,848,306	7,953,723	6,701,465	9,577,676	3,574,012
Amount	268,884,733	14,401,169	22,958,554	27,405,428	64,822,003	139,297,579
State and local general sales tax: Number	11,631,471	5,035,059	2,365,606	1,588,421	1,948,815	693,570
Amount	18,327,423	4,466,930	3,400,900	2,890,626	4,628,198	2,940,770
Real estate taxes: Number	43,229,049	11,378,926	9,191,170	7,706,860	10,906,011	4,046,081
Amount	164,676,572	28,007,854	25,551,590	24,942,530	48,271,427	37,903,172
Total taxes paid deduction: Number	49,722,634	14,656,447	10,606,689	8,456,506	11,697,183	4,305,809
Amount	465,107,829	49,816,991	54,248,994	57,270,784	121,130,572	182,640,487
Mortgage interest paid: Number	41,079,220	10,959,402	8,888,566	7,390,315	10,238,972	3,601,963
Amount	523,462,791	103,589,520	90,779,738	83,194,283	142,244,956	103,654,294
Total contributions deduction: Number	40,777,325	10,348,593	8,548,342	7,242,123	10,586,217	4,052,049
Amount	193,258,155	20,853,323	21,131,348	20,601,046	40,512,133	90,160,305
Taxable income: Number	110,416,177	61,496,754	19,225,845	11,703,533	13,434,092	4,555,953
Amount	6,070,955,069	844,869,479	761,128,691	693,820,749	1,311,889,579	2,459,246,571
Total tax credits: Number	46,031,049	22,699,065	8,586,245	6,050,602	6,408,236	2,286,901
Amount	62,016,344	16,750,394	12,651,193	9,764,663	7,330,442	15,519,652
Residential energy credit: Number	4,344,712	1,057,680	1,038,212	856,471	1,107,496	284,853
Amount	1,008,456	218,804	229,479	194,619	273,003	92,552
Child tax credit: Number	26,006,094	12,543,170	6,055,947	4,108,443	3,298,497	37
Amount	31,592,378	10,409,303	9,670,373	6,970,323	4,542,348	30
Child and dependent care credit: Number	6,571,970	2,422,243	1,341,770	1,086,533	1,391,299	330,124
Amount	3,512,561	1,299,809	694,076	591,776	750,474	176,425
Earned income credit [6]: Number	24,804,243	24,804,243	0	0	0	0
Amount	49,060,831	49,060,831	0	0	0	0
Earned income credit refundable portion: Number	21,753,345	21,753,345	0	0	0	0
Amount	42,983,700	42,983,700	0	0	0	0
Alternative minimum tax: Number	4,103,044	32,475	76,581	117,602	961,718	2,914,670
Amount	24,187,662	172,252	103,776	185,293	1,993,201	21,733,140
Total income tax: Number	96,113,427	48,320,837	18,276,986	11,565,010	13,399,148	4,551,446
Amount	1,120,013,195	86,374,613	96,877,530	94,562,268	228,789,373	613,409,411
Total tax liability [7]: Number	100,286,195	52,253,902	18,461,701	11,600,197	13,415,192	4,555,203
Amount	1,169,551,756	97,950,851	103,641,669	100,276,461	240,057,350	627,625,424
Tax due at time of filing [8]: Number	28,541,232	13,245,845	4,788,438	3,068,748	5,024,508	2,413,693
Amount	130,895,115	13,056,012	10,015,575	8,651,223	24,313,026	74,859,279
Overpayments refunded [9]: Number	110,678,298	76,897,928	14,578,528	8,662,082	8,409,350	2,130,411
Amount	315,773,793	143,225,848	41,112,964	30,127,723	38,957,890	62,349,369

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	ALABAMA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,089,534	1,479,891	256,298	154,928	153,761	44,656
Number of joint returns	803,039	329,659	168,791	130,190	134,777	39,622
Number with paid preparer's signature	1,349,238	952,620	165,363	99,554	95,753	35,948
Number of exemptions	4,312,099	2,703,734	631,377	420,595	428,916	127,477
Adjusted gross income (AGI) [3]	103,111,363	29,390,485	15,758,498	13,378,551	19,938,221	24,645,608
Salaries and wages [4]: Number	1,788,823	1,246,131	228,044	139,006	138,125	37,517
Amount	72,424,671	25,358,571	12,452,012	10,587,493	14,655,327	9,371,268
Taxable interest: Number	733,711	334,679	133,360	102,209	121,090	42,373
Amount	2,654,905	625,166	293,754	256,482	471,022	1,008,481
Ordinary dividends: Number	334,675	130,172	54,542	46,790	69,488	33,684
Amount	2,163,451	243,860	143,673	167,729	400,150	1,208,039
Business or profession net income (less loss): Number	342,265	223,324	44,426	29,321	32,517	12,676
Amount	2,805,520	782,237	300,321	250,505	570,863	901,596
Number of farm returns	54,206	26,832	11,145	6,282	7,001	2,946
Combined net capital gain (less loss) in AGI [5]: Number	268,228	98,031	40,949	37,072	59,601	32,574
Amount	7,439,106	316,311	186,139	219,923	773,705	5,943,028
Taxable individual retirement arrangements distributions: Number	133,969	67,271	25,357	16,227	19,196	5,918
Amount	1,603,771	447,980	262,460	233,115	422,519	237,698
Taxable pensions and annuities in AGI: Number	384,407	210,762	70,066	43,267	48,588	11,723
Amount	7,407,032	2,682,514	1,478,998	1,102,749	1,591,560	551,210
Unemployment compensation: Number	84,850	65,349	10,766	5,031	3,487	217
Amount	193,543	145,248	26,835	11,298	9,550	612
Taxable Social Security benefits in AGI: Number	221,882	107,679	49,895	27,393	27,919	8,995
Amount	2,225,144	481,389	631,945	434,519	490,970	186,321
Self-employment retirement (Keogh) plans: Number	10,291	2,265	834	852	2,599	3,740
Amount	173,343	11,968	6,926	7,117	38,593	108,738
Total itemized deductions: Number	651,405	238,776	135,695	107,264	127,572	42,097
Amount	13,699,343	3,263,704	2,299,374	2,068,481	3,160,343	2,907,441
State and local income taxes: Number	545,780	170,176	120,024	96,506	118,974	40,100
Amount	2,320,951	256,355	299,896	336,100	616,423	812,177
State and local general sales tax: Number	94,426	59,930	14,608	9,725	8,195	1,968
Amount	127,109	59,266	22,142	18,756	19,035	7,910
Real estate taxes: Number	539,217	162,786	117,324	98,827	120,359	39,921
Amount	631,457	110,543	96,235	95,454	168,894	160,331
Total taxes paid deduction: Number	648,176	235,904	135,518	107,096	127,569	42,088
Amount	3,240,576	470,583	446,806	477,450	844,339	1,001,398
Mortgage interest paid: Number	532,486	168,465	117,671	97,392	113,923	35,035
Amount	5,126,748	1,130,440	925,263	874,533	1,260,944	935,568
Total contributions deduction: Number	562,174	190,768	116,018	95,618	119,221	40,549
Amount	3,054,969	515,785	440,790	417,111	718,515	962,767
Taxable income: Number	1,541,583	933,395	255,376	154,656	153,570	44,586
Amount	68,280,210	12,250,445	10,142,362	9,388,257	15,052,109	21,447,037
Total tax credits: Number	674,114	386,839	116,345	80,676	70,562	19,693
Amount	753,831	295,075	177,994	131,988	85,195	63,580
Residential energy credit: Number	53,040	15,564	12,812	9,957	12,494	2,214
Amount	12,509	3,154	2,971	2,634	3,125	625
Child tax credit: Number	426,265	238,481	87,376	59,490	40,918	0
Amount	488,998	195,982	138,538	97,796	56,681	0
Child and dependent care credit: Number	107,522	47,874	21,219	18,397	17,670	2,363
Amount	56,557	25,923	10,660	9,364	9,297	1,313
Earned income credit [6]: Number	538,212	538,212	0	0	0	0
Amount	1,230,856	1,230,856	0	0	0	0
Earned income credit refundable portion: Number	489,809	489,809	0	0	0	0
Amount	1,109,801	1,109,801	0	0	0	0
Alternative minimum tax: Number	25,485	230	960	1,011	4,539	18,744
Amount	137,031	1,705	1,167	1,598	12,699	119,863
Total income tax: Number	1,280,937	683,421	245,576	154,214	153,145	44,580
Amount	11,540,075	1,162,415	1,237,302	1,244,569	2,590,474	5,305,315
Total tax liability [7]: Number	1,330,514	730,567	247,627	154,416	153,287	44,618
Amount	12,085,335	1,297,352	1,315,996	1,312,054	2,714,620	5,445,313
Tax due at time of filing [8]: Number	361,729	168,166	64,161	40,535	63,496	25,371
Amount	1,678,671	161,220	123,045	115,274	320,076	959,055
Overpayments refunded [9]: Number	1,690,388	1,274,872	191,812	114,319	90,215	19,170
Amount	4,553,118	2,782,300	531,920	373,885	382,855	482,157

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	ALASKA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	363,641	230,087	50,400	31,493	42,150	9,511
Number of joint returns	136,156	42,273	26,014	23,968	35,919	7,982
Number with paid preparer's signature	168,412	99,288	23,251	17,041	21,660	7,173
Number of exemptions	665,474	324,050	117,292	82,898	115,677	25,558
Adjusted gross income (AGI) [3]	20,107,967	4,399,178	3,107,681	2,728,604	5,538,849	4,333,656
Salaries and wages [4]: Number	301,965	181,970	44,799	28,141	39,021	8,034
Amount	13,990,719	3,641,899	2,403,357	2,006,169	4,193,716	1,745,578
Taxable interest: Number	171,204	74,852	29,097	22,789	35,352	9,114
Amount	406,556	62,977	55,920	39,071	92,344	156,244
Ordinary dividends: Number	101,697	48,025	15,922	10,951	19,852	6,947
Amount	467,051	81,405	41,456	35,912	84,005	224,273
Business or profession net income (less loss): Number	59,224	29,646	9,948	7,175	9,383	3,071
Amount	874,995	149,642	89,221	118,963	205,000	312,168
Number of farm returns	1,596	1,028	102	129	181	156
Combined net capital gain (less loss) in AGI [5]: Number	61,284	20,328	10,149	7,814	16,418	6,576
Amount	1,073,321	64,904	41,573	51,014	188,981	726,849
Taxable individual retirement arrangements distributions: Number	14,807	3,757	3,467	2,991	3,477	1,115
Amount	213,303	27,433	33,160	35,254	68,574	48,884
Taxable pensions and annuities in AGI: Number	55,490	19,887	12,002	8,561	12,018	3,022
Amount	1,421,948	266,099	285,629	286,333	450,393	133,494
Unemployment compensation: Number	35,894	25,494	4,906	3,483	1,921	90
Amount	103,076	71,187	15,798	10,771	4,923	398
Taxable Social Security benefits in AGI: Number	25,730	8,025	6,373	5,065	4,883	1,385
Amount	287,037	40,211	78,721	68,495	74,735	24,875
Self-employment retirement (Keogh) plans: Number	3,652	513	438	340	1,153	1,208
Amount	62,756	4,519	3,634	3,208	16,147	35,248
Total itemized deductions: Number	98,006	22,541	22,074	16,280	29,764	7,347
Amount	1,986,853	327,088	358,477	310,151	687,316	303,821
State and local income taxes: Number	19,664	3,516	3,978	3,509	6,924	1,736
Amount	25,251	1,520	3,236	2,939	7,422	10,132
State and local general sales tax: Number	30,642	8,033	6,177	5,031	9,456	1,945
Amount	33,008	4,464	3,974	4,399	16,460	3,711
Real estate taxes: Number	88,395	19,077	19,071	14,513	28,696	7,038
Amount	303,628	46,481	50,023	43,094	115,984	48,047
Total taxes paid deduction: Number	95,098	21,172	21,476	15,583	29,550	7,316
Amount	376,492	54,362	60,849	52,503	144,594	64,184
Mortgage interest paid: Number	88,988	18,944	20,072	15,182	28,278	6,512
Amount	1,067,830	179,477	199,888	176,080	377,790	134,596
Total contributions deduction: Number	71,765	12,787	15,354	12,207	24,578	6,840
Amount	325,075	26,312	50,328	43,684	110,333	94,418
Taxable income: Number	305,608	172,159	50,358	31,466	42,119	9,505
Amount	14,675,573	2,272,943	2,107,692	1,987,196	4,341,183	3,966,558
Total tax credits: Number	115,984	55,421	22,540	15,698	18,150	4,176
Amount	135,229	41,351	34,758	25,735	19,719	13,666
Residential energy credit: Number	10,341	1,947	2,421	2,029	3,538	407
Amount	2,069	266	492	462	741	107
Child tax credit: Number	72,213	34,915	16,381	10,910	10,006	0
Amount	89,028	27,480	27,673	19,871	14,004	0
Child and dependent care credit: Number	12,726	4,806	2,440	2,172	2,769	540
Amount	6,917	1,925	1,602	1,401	1,673	317
Earned income credit [6]: Number	43,442	43,442	0	0	0	0
Amount	69,691	69,691	0	0	0	0
Earned income credit refundable portion: Number	37,044	37,044	0	0	0	0
Amount	61,482	61,482	0	0	0	0
Alternative minimum tax: Number	3,614	62	*24	*166	667	2,695
Amount	15,954	522	*61	*134	1,707	13,532
Total income tax: Number	278,572	147,562	48,093	31,316	42,106	9,494
Amount	2,579,564	243,629	278,126	280,621	775,402	1,001,786
Total tax liability [7]: Number	286,289	154,988	48,360	31,314	42,126	9,502
Amount	2,733,384	277,525	300,803	304,592	813,674	1,036,790
Tax due at time of filing [8]: Number	100,308	55,496	12,042	9,782	18,016	4,973
Amount	326,962	42,095	25,812	32,907	82,445	143,703
Overpayments refunded [9]: Number	252,910	164,565	38,236	21,622	23,991	4,497
Amount	668,719	301,032	102,022	68,027	100,936	96,702

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	ARIZONA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,713,415	1,800,379	374,310	218,542	243,505	76,679
Number of joint returns	1,044,552	392,787	218,171	166,933	202,622	64,039
Number with paid preparer's signature	1,573,645	1,026,240	219,053	123,905	144,088	60,359
Number of exemptions	5,708,611	3,353,508	913,168	570,781	659,761	211,392
Adjusted gross income (AGI) [3]	155,915,525	37,208,975	22,986,932	18,888,523	32,376,945	44,454,151
Salaries and wages [4]: Number	2,310,198	1,520,378	325,240	189,241	212,127	63,211
Amount	106,127,981	33,577,211	17,858,015	14,136,095	23,031,748	17,524,913
Taxable interest: Number	1,131,018	499,394	211,110	147,428	200,477	72,609
Amount	4,694,041	958,428	456,108	424,308	790,725	2,064,473
Ordinary dividends: Number	553,834	206,792	94,497	74,486	120,741	57,318
Amount	3,818,938	446,998	316,285	321,297	724,376	2,009,982
Business or profession net income (less loss): Number	402,749	231,714	59,650	39,661	51,561	20,163
Amount	4,356,460	1,133,863	512,783	406,229	998,815	1,304,769
Number of farm returns	8,881	4,063	1,829	729	1,273	988
Combined net capital gain (less loss) in AGI [5]: Number	489,839	177,421	81,266	64,569	109,399	57,184
Amount	15,222,325	660,797	385,331	414,032	1,484,036	12,278,129
Taxable individual retirement arrangements distributions: Number	201,323	90,926	38,778	29,118	32,797	9,703
Amount	3,120,716	669,107	502,629	511,602	920,080	517,299
Taxable pensions and annuities in AGI: Number	482,722	233,266	93,057	64,428	73,762	18,209
Amount	9,826,010	2,801,484	1,925,016	1,747,350	2,503,186	848,975
Unemployment compensation: Number	80,784	61,120	11,330	4,418	3,425	492
Amount	251,058	193,807	31,938	11,071	12,246	1,996
Taxable Social Security benefits in AGI: Number	307,781	129,417	73,010	43,617	46,506	15,232
Amount	3,439,800	618,684	954,268	727,911	843,848	295,089
Self-employment retirement (Keogh) plans: Number	16,060	2,084	1,410	1,791	5,407	5,368
Amount	293,958	10,864	12,515	15,494	80,806	174,279
Total itemized deductions: Number	1,044,660	358,884	229,761	166,519	215,796	73,700
Amount	26,752,326	6,020,497	4,597,369	3,771,681	6,381,154	5,981,625
State and local income taxes: Number	741,968	191,546	161,589	132,051	187,993	68,788
Amount	3,731,326	205,283	327,621	372,864	922,791	1,902,767
State and local general sales tax: Number	285,564	153,893	65,942	33,661	27,364	4,704
Amount	448,206	149,298	116,158	75,975	83,645	23,129
Real estate taxes: Number	928,711	290,884	207,219	154,979	204,749	70,880
Amount	1,907,365	409,113	330,179	279,463	499,195	389,416
Total taxes paid deduction: Number	1,040,530	355,764	229,046	166,301	215,735	73,685
Amount	6,549,973	876,821	859,276	805,922	1,628,699	2,379,254
Mortgage interest paid: Number	912,503	292,789	206,380	150,608	198,436	64,291
Amount	13,062,028	3,154,300	2,514,404	2,017,594	3,232,074	2,143,657
Total contributions deduction: Number	840,620	251,433	180,867	143,073	195,860	69,386
Amount	3,193,165	438,576	394,670	397,936	740,758	1,221,225
Taxable income: Number	2,127,765	1,221,737	369,132	217,718	242,718	76,461
Amount	104,833,466	16,637,085	14,017,282	12,670,242	23,487,325	38,021,532
Total tax credits: Number	910,529	477,138	177,962	110,005	111,021	34,402
Amount	1,042,319	341,927	266,131	179,464	122,059	132,739
Residential energy credit: Number	58,170	12,290	15,626	10,800	15,512	3,942
Amount	17,030	3,169	3,637	3,752	4,942	1,530
Child tax credit: Number	555,323	292,048	130,306	76,386	56,582	0
Amount	666,840	238,775	217,029	134,716	76,320	0
Child and dependent care credit: Number	114,667	41,273	25,055	19,636	24,616	4,087
Amount	57,042	19,890	11,927	10,024	13,021	2,180
Earned income credit [6]: Number	455,989	455,989	0	0	0	0
Amount	900,392	900,392	0	0	0	0
Earned income credit refundable portion: Number	399,603	399,603	0	0	0	0
Amount	792,772	792,772	0	0	0	0
Alternative minimum tax: Number	50,018	540	1,533	1,814	8,788	37,342
Amount	286,260	2,268	3,547	2,527	20,247	257,671
Total income tax: Number	1,821,923	943,598	345,688	214,153	242,077	76,406
Amount	18,438,942	1,676,792	1,726,933	1,708,777	4,053,878	9,272,563
Total tax liability [7]: Number	1,890,183	1,007,427	348,511	215,312	242,424	76,509
Amount	19,253,528	1,877,987	1,851,982	1,806,765	4,247,788	9,469,006
Tax due at time of filing [8]: Number	573,676	263,463	103,914	64,665	101,869	39,765
Amount	2,498,326	256,368	214,687	164,645	490,129	1,372,496
Overpayments refunded [9]: Number	2,078,368	1,477,420	269,380	153,641	141,312	36,615
Amount	5,746,432	2,775,406	765,980	501,360	654,625	1,049,062

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	ARKANSAS					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,228,525	894,265	150,014	87,204	75,738	21,304
Number of joint returns	494,651	225,545	108,891	73,961	67,604	18,650
Number with paid preparer's signature	776,222	555,072	97,542	54,422	50,896	18,290
Number of exemptions	2,429,898	1,559,125	373,888	228,979	208,195	59,710
Adjusted gross income (AGI) [3]	56,241,721	16,698,182	9,223,353	7,503,952	9,904,950	12,911,283
Salaries and wages [4]: Number	1,045,430	752,845	131,788	76,023	66,698	18,076
Amount	38,470,298	14,266,062	7,020,047	5,552,843	6,867,425	4,763,920
Taxable interest: Number	464,017	236,591	84,518	61,251	61,569	20,089
Amount	1,765,187	450,995	220,404	229,130	296,316	568,343
Ordinary dividends: Number	205,613	83,029	37,650	31,024	37,854	16,056
Amount	2,188,475	132,087	87,409	93,883	198,482	1,676,615
Business or profession net income (less loss): Number	199,365	132,444	27,395	17,004	16,151	6,370
Amount	1,686,308	668,000	216,019	165,084	277,700	359,505
Number of farm returns	46,820	27,965	7,609	4,565	4,677	2,004
Combined net capital gain (less loss) in AGI [5]: Number	175,010	69,127	32,091	24,582	33,402	15,807
Amount	3,810,997	272,832	156,034	182,078	475,824	2,724,228
Taxable individual retirement arrangements distributions: Number	83,472	41,325	17,706	11,532	10,157	2,752
Amount	1,056,911	292,740	226,329	184,332	234,094	119,415
Taxable pensions and annuities in AGI: Number	215,394	121,975	41,022	24,601	23,245	4,550
Amount	3,737,704	1,402,968	768,573	624,266	736,830	205,068
Unemployment compensation: Number	73,571	57,595	9,187	4,237	2,345	208
Amount	259,319	186,397	42,442	16,955	12,439	1,086
Taxable Social Security benefits in AGI: Number	140,461	69,175	31,938	19,421	15,300	4,627
Amount	1,399,572	306,342	407,229	322,368	270,789	92,844
Self-employment retirement (Keogh) plans: Number	3,898	671	268	384	1,287	1,287
Amount	62,154	3,446	1,713	4,657	18,013	34,326
Total itemized deductions: Number	317,602	107,381	68,590	56,037	65,274	20,320
Amount	6,881,923	1,424,418	1,132,006	1,065,856	1,613,353	1,646,291
State and local income taxes: Number	265,890	71,059	61,176	51,768	62,206	19,681
Amount	1,669,412	123,474	186,060	230,346	448,821	680,712
State and local general sales tax: Number	47,480	32,710	6,975	4,256	2,936	603
Amount	73,421	38,339	13,352	9,647	8,105	3,978
Real estate taxes: Number	259,875	74,416	55,193	51,081	60,328	18,857
Amount	336,633	60,757	53,821	59,032	95,442	67,580
Total taxes paid deduction: Number	316,852	106,715	68,521	56,037	65,272	20,307
Amount	2,171,144	245,278	272,045	315,489	575,096	763,237
Mortgage interest paid: Number	251,899	76,254	56,905	47,899	55,023	15,817
Amount	2,159,607	487,321	410,399	386,458	528,846	346,583
Total contributions deduction: Number	254,302	74,554	54,099	48,108	58,527	19,014
Amount	1,514,789	207,559	213,769	210,279	324,881	558,300
Taxable income: Number	896,767	563,260	149,555	87,010	75,661	21,281
Amount	37,140,894	7,204,328	6,004,492	5,330,899	7,473,530	11,127,645
Total tax credits: Number	365,150	215,229	69,141	40,620	31,451	8,708
Amount	379,925	150,817	105,990	65,642	35,322	22,155
Residential energy credit: Number	24,814	8,672	7,448	4,186	3,617	891
Amount	6,666	2,175	2,311	1,008	887	285
Child tax credit: Number	232,346	134,109	49,980	30,196	18,061	0
Amount	261,355	107,746	80,206	48,809	24,594	0
Child and dependent care credit: Number	51,267	19,758	14,754	8,469	7,043	1,244
Amount	26,740	9,415	8,268	4,759	3,684	614
Earned income credit [6]: Number	295,541	295,541	0	0	0	0
Amount	625,335	625,335	0	0	0	0
Earned income credit refundable portion: Number	264,364	264,364	0	0	0	0
Amount	562,825	562,825	0	0	0	0
Alternative minimum tax: Number	18,375	297	380	541	3,346	13,810
Amount	88,912	1,542	489	928	8,462	77,491
Total income tax: Number	752,493	424,402	144,521	86,685	75,614	21,272
Amount	6,101,975	702,053	723,671	711,009	1,283,470	2,681,771
Total tax liability [7]: Number	786,961	457,929	145,259	86,779	75,702	21,292
Amount	6,449,218	803,884	781,901	751,364	1,345,480	2,766,588
Tax due at time of filing [8]: Number	245,835	130,383	44,676	26,511	32,487	11,778
Amount	874,129	118,775	97,253	86,208	191,969	379,924
Overpayments refunded [9]: Number	956,351	738,051	105,076	60,606	43,172	9,447
Amount	2,305,266	1,436,631	264,816	182,138	187,064	234,618

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	CALIFORNIA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	16,530,898	10,492,023	2,174,358	1,347,497	1,823,146	693,875
Number of joint returns	6,096,714	2,225,758	1,026,716	862,835	1,412,909	568,497
Number with paid preparer's signature	10,862,935	6,773,232	1,432,165	896,613	1,225,518	535,407
Number of exemptions	34,305,141	19,049,757	4,997,462	3,378,937	4,952,273	1,926,712
Adjusted gross income (AGI) [3]	1,132,597,606	201,589,266	133,501,947	116,595,405	246,666,914	434,244,074
Salaries and wages [4]: Number	13,869,710	8,590,140	1,895,954	1,179,813	1,621,164	582,640
Amount	755,069,646	184,766,893	106,356,719	90,628,613	187,101,507	186,215,914
Taxable interest: Number	7,574,424	3,020,891	1,322,550	1,006,952	1,563,795	660,235
Amount	37,425,942	6,544,551	3,236,228	2,894,722	6,349,822	18,400,618
Ordinary dividends: Number	3,473,054	1,119,554	525,694	442,387	866,359	519,060
Amount	30,436,631	2,657,470	1,712,790	1,798,835	4,766,900	19,500,636
Business or profession net income (less loss): Number	3,027,536	1,798,750	373,595	262,464	408,392	184,334
Amount	47,507,517	12,918,507	4,906,086	3,981,416	10,112,423	15,589,085
Number of farm returns	70,522	26,958	10,346	8,555	13,922	10,742
Combined net capital gain (less loss) in AGI [5]: Number	3,129,593	999,568	442,552	387,636	782,331	517,506
Amount	132,136,417	4,309,001	1,699,607	2,049,300	8,090,757	115,987,752
Taxable individual retirement arrangements distributions: Number	982,405	397,757	179,336	139,357	193,283	72,672
Amount	15,415,389	3,025,191	2,132,224	2,337,510	4,638,437	3,282,028
Taxable pensions and annuities in AGI: Number	2,294,967	1,047,400	409,551	301,373	407,121	129,522
Amount	51,077,766	13,029,015	8,973,673	8,285,384	14,596,163	6,193,531
Unemployment compensation: Number	1,103,002	722,459	163,162	90,392	103,672	23,317
Amount	4,667,935	2,928,393	740,454	398,834	478,572	121,681
Taxable Social Security benefits in AGI: Number	1,515,540	568,984	330,500	226,601	274,743	114,713
Amount	17,344,515	2,735,135	4,133,309	3,540,036	4,667,317	2,268,719
Self-employment retirement (Keogh) plans: Number	196,058	26,717	18,796	19,205	59,958	71,381
Amount	4,063,944	187,953	191,806	233,742	986,832	2,463,611
Total itemized deductions: Number	6,323,771	1,749,424	1,225,967	1,026,928	1,641,408	680,044
Amount	230,440,950	36,263,557	30,064,896	28,574,470	60,245,410	75,292,616
State and local income taxes: Number	4,988,145	933,307	941,898	897,338	1,553,876	661,726
Amount	53,543,706	1,392,679	2,546,499	3,593,267	11,516,232	34,495,028
State and local general sales tax: Number	1,234,671	733,447	273,621	125,922	84,625	17,055
Amount	1,747,208	634,335	456,074	293,877	283,448	79,473
Real estate taxes: Number	5,199,873	1,263,628	988,657	867,287	1,457,371	622,931
Amount	23,878,560	3,834,111	3,327,213	3,284,356	7,164,880	6,268,000
Total taxes paid deduction: Number	6,302,248	1,731,177	1,223,765	1,026,504	1,641,015	679,787
Amount	81,511,969	6,363,725	6,745,143	7,536,087	19,615,655	41,251,360
Mortgage interest paid: Number	5,088,544	1,292,724	978,859	845,694	1,396,926	574,341
Amount	102,965,071	20,349,259	16,456,915	15,220,664	30,063,876	20,874,357
Total contributions deduction: Number	5,113,468	1,153,197	990,583	871,859	1,469,367	628,461
Amount	24,823,736	2,026,760	2,133,035	2,261,569	5,010,707	13,391,666
Taxable income: Number	12,700,460	6,750,944	2,110,298	1,332,682	1,815,045	691,491
Amount	767,390,361	90,933,130	79,436,666	73,706,873	167,990,407	355,323,284
Total tax credits: Number	5,294,744	2,639,898	891,531	639,456	801,091	322,768
Amount	6,620,481	1,947,133	1,253,450	1,000,333	868,110	1,551,455
Residential energy credit: Number	267,154	36,713	51,203	50,403	94,178	34,657
Amount	85,132	9,418	14,927	14,473	30,479	15,835
Child tax credit: Number	3,063,992	1,562,991	647,836	445,907	407,248	*11
Amount	3,499,221	1,247,086	984,816	730,920	536,391	*9
Child and dependent care credit: Number	729,972	243,121	132,142	113,849	185,028	55,831
Amount	419,732	140,301	73,383	67,707	108,354	29,986
Earned income credit [6]: Number	2,718,515	2,718,515	0	0	0	0
Amount	5,338,420	5,338,420	0	0	0	0
Earned income credit refundable portion: Number	2,318,117	2,318,117	0	0	0	0
Amount	4,467,941	4,467,941	0	0	0	0
Alternative minimum tax: Number	743,498	3,788	12,174	18,539	179,208	529,788
Amount	5,535,892	32,488	14,273	33,037	395,217	5,060,878
Total income tax: Number	10,885,925	5,139,783	1,952,959	1,294,477	1,807,061	691,646
Amount	149,767,275	9,241,079	10,482,396	10,446,677	29,573,029	90,024,095
Total tax liability [7]: Number	11,555,323	5,752,103	1,992,825	1,306,190	1,811,781	692,425
Amount	157,188,628	11,031,885	11,420,430	11,225,774	31,276,363	92,234,176
Tax due at time of filing [8]: Number	3,640,907	1,727,960	572,517	362,145	626,451	351,834
Amount	18,268,045	1,931,273	1,286,181	1,099,527	3,120,618	10,830,445
Overpayments refunded [9]: Number	12,526,563	8,419,408	1,594,572	981,923	1,192,058	338,603
Amount	39,637,657	15,469,522	4,733,939	3,706,871	6,195,903	9,531,423

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	COLORADO					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,323,971	1,425,253	333,369	214,815	262,981	87,554
Number of joint returns	938,035	295,314	185,081	159,331	222,964	75,346
Number with paid preparer's signature	1,249,956	747,402	177,508	113,272	145,665	66,109
Number of exemptions	4,597,901	2,309,150	761,651	550,225	728,685	248,189
Adjusted gross income (AGI) [3]	152,280,152	28,740,882	20,539,585	18,609,489	35,129,595	49,260,601
Salaries and wages [4]: Number	1,989,837	1,191,680	294,883	193,246	236,046	73,983
Amount	101,260,199	25,606,013	16,062,942	14,341,231	25,714,509	19,535,504
Taxable interest: Number	1,073,965	442,261	182,071	149,239	216,965	83,430
Amount	4,558,863	754,282	375,325	354,497	732,832	2,341,926
Ordinary dividends: Number	591,923	207,795	88,378	85,538	141,314	68,898
Amount	4,172,760	404,120	251,800	282,711	725,002	2,509,127
Business or profession net income (less loss): Number	426,872	222,957	67,359	48,105	63,025	25,426
Amount	5,090,729	1,365,854	597,033	593,703	1,129,400	1,404,740
Number of farm returns	30,398	14,543	4,903	3,840	4,399	2,712
Combined net capital gain (less loss) in AGI [5]: Number	536,573	188,264	78,766	71,556	128,694	69,293
Amount	17,708,187	657,725	378,180	440,177	1,756,279	14,475,827
Taxable individual retirement arrangements distributions: Number	171,518	72,296	34,216	23,672	31,805	9,529
Amount	2,497,899	522,540	397,275	386,102	745,663	446,318
Taxable pensions and annuities in AGI: Number	387,778	165,854	76,518	54,978	71,223	19,205
Amount	8,575,477	2,088,624	1,720,717	1,449,603	2,494,264	822,270
Unemployment compensation: Number	74,420	49,468	11,562	6,338	6,255	797
Amount	288,247	193,067	43,942	25,111	22,383	3,744
Taxable Social Security benefits in AGI: Number	216,559	85,295	50,728	32,041	35,515	12,980
Amount	2,279,597	388,128	599,731	464,484	585,805	241,449
Self-employment retirement (Keogh) plans: Number	23,239	3,014	2,262	2,759	7,029	8,175
Amount	389,087	19,659	18,023	26,338	101,670	223,397
Total itemized deductions: Number	959,673	272,245	203,651	166,850	233,477	83,451
Amount	23,971,588	4,230,542	3,746,293	3,526,320	6,415,439	6,052,994
State and local income taxes: Number	831,733	190,938	181,448	155,306	223,469	80,571
Amount	4,403,987	258,135	401,465	483,832	1,166,655	2,093,900
State and local general sales tax: Number	111,634	68,434	20,109	10,962	9,390	2,739
Amount	150,266	60,096	30,726	23,596	26,017	9,832
Real estate taxes: Number	866,187	222,967	182,705	157,200	223,357	79,957
Amount	1,811,308	305,061	280,044	278,151	544,524	403,527
Total taxes paid deduction: Number	955,758	269,196	203,012	166,716	233,397	83,436
Amount	6,699,183	685,432	767,276	837,857	1,836,467	2,572,151
Mortgage interest paid: Number	852,173	223,295	184,635	155,272	216,673	72,297
Amount	11,732,644	2,260,178	2,097,873	1,948,117	3,306,637	2,119,838
Total contributions deduction: Number	773,781	183,468	161,361	140,667	209,518	78,767
Amount	3,331,384	316,455	338,685	364,280	759,195	1,552,768
Taxable income: Number	1,877,948	983,734	330,155	214,121	262,535	87,404
Amount	108,507,701	14,069,064	13,082,889	12,740,129	25,950,742	42,664,877
Total tax credits: Number	785,246	350,938	147,269	111,616	130,354	45,070
Amount	984,177	253,567	222,080	178,487	134,799	195,244
Residential energy credit: Number	78,668	17,223	17,122	15,940	22,915	5,468
Amount	18,435	3,467	3,275	3,650	5,932	2,111
Child tax credit: Number	431,374	186,086	104,221	76,257	64,810	0
Amount	556,236	159,717	174,670	130,614	91,236	0
Child and dependent care credit: Number	109,309	32,368	23,776	19,583	27,160	6,423
Amount	55,564	17,159	12,088	10,513	12,520	3,284
Earned income credit [6]: Number	300,153	300,153	0	0	0	0
Amount	500,085	500,085	0	0	0	0
Earned income credit refundable portion: Number	254,256	254,256	0	0	0	0
Amount	434,945	434,945	0	0	0	0
Alternative minimum tax: Number	58,482	892	753	1,310	8,441	47,087
Amount	346,368	3,314	1,122	3,152	21,282	317,498
Total income tax: Number	1,668,087	791,639	314,665	212,241	262,169	87,374
Amount	19,673,104	1,486,547	1,663,203	1,745,650	4,492,161	10,285,543
Total tax liability [7]: Number	1,739,174	858,345	317,846	212,969	262,574	87,440
Amount	20,634,447	1,732,548	1,794,943	1,873,024	4,711,952	10,521,981
Tax due at time of filing [8]: Number	554,883	246,867	88,631	62,605	109,058	47,722
Amount	2,675,426	255,991	192,921	178,897	527,155	1,520,462
Overpayments refunded [9]: Number	1,721,698	1,133,214	243,904	151,790	153,308	39,482
Amount	4,737,591	1,843,398	637,953	480,037	676,206	1,099,997

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	CONNECTICUT					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,743,516	980,858	256,643	167,536	237,125	101,353
Number of joint returns	648,825	135,278	111,641	116,474	197,736	87,695
Number with paid preparer's signature	998,376	521,551	155,753	100,776	143,578	76,718
Number of exemptions	3,257,510	1,355,212	521,446	412,805	660,575	307,473
Adjusted gross income (AGI) [3]	167,238,015	18,864,971	15,821,801	14,518,530	31,926,355	86,106,358
Salaries and wages [4]: Number	1,463,904	794,593	220,926	147,917	212,787	87,681
Amount	103,003,155	16,259,821	12,057,165	11,095,576	23,994,788	39,595,805
Taxable interest: Number	1,035,364	387,128	188,300	142,724	218,376	98,838
Amount	6,617,278	622,355	387,539	344,132	701,435	4,561,817
Ordinary dividends: Number	565,253	180,286	87,496	75,405	138,134	83,931
Amount	5,774,689	337,566	244,308	258,798	808,285	4,125,732
Business or profession net income (less loss): Number	266,052	120,103	38,247	30,992	49,384	27,326
Amount	5,993,254	886,984	564,103	519,303	1,389,771	2,633,094
Number of farm returns	2,952	1,124	236	524	679	389
Combined net capital gain (less loss) in AGI [5]: Number	450,637	139,369	61,778	56,865	112,938	79,687
Amount	24,170,426	491,841	235,526	314,210	1,205,213	21,923,637
Taxable individual retirement arrangements distributions: Number	166,405	68,204	32,316	22,259	32,188	11,438
Amount	2,391,914	454,829	305,121	304,985	722,574	604,405
Taxable pensions and annuities in AGI: Number	317,282	133,502	63,143	41,670	59,347	19,620
Amount	6,570,451	1,427,574	1,309,905	1,042,399	1,864,730	925,843
Unemployment compensation: Number	116,302	69,754	20,579	10,944	12,647	2,379
Amount	474,835	263,199	88,070	50,371	58,510	14,685
Taxable Social Security benefits in AGI: Number	213,542	77,419	49,943	32,459	38,717	15,004
Amount	2,625,454	371,534	660,901	558,173	716,638	318,208
Self-employment retirement (Keogh) plans: Number	31,693	2,450	3,312	2,651	10,132	13,148
Amount	628,837	13,375	28,331	23,690	146,818	416,623
Total itemized deductions: Number	781,088	175,118	154,154	132,205	219,608	100,003
Amount	24,522,011	2,843,067	2,843,021	2,830,139	6,145,554	9,860,230
State and local income taxes: Number	705,323	117,017	144,390	128,097	216,890	98,930
Amount	7,016,115	172,951	382,306	491,986	1,407,621	4,561,251
State and local general sales tax: Number	65,098	49,083	9,119	3,679	2,225	992
Amount	53,333	26,936	10,170	6,291	5,635	4,301
Real estate taxes: Number	715,392	145,170	138,687	125,728	209,783	96,024
Amount	4,207,977	590,280	580,557	601,766	1,245,042	1,190,332
Total taxes paid deduction: Number	779,695	173,983	153,963	132,205	219,567	99,977
Amount	11,690,842	845,238	1,037,229	1,160,930	2,795,939	5,851,505
Mortgage interest paid: Number	637,634	124,735	125,492	113,375	189,248	84,784
Amount	8,575,016	1,196,176	1,202,075	1,188,568	2,345,518	2,642,679
Total contributions deduction: Number	656,745	122,678	124,562	112,986	200,928	95,591
Amount	3,205,074	176,925	207,678	196,212	529,143	2,095,116
Taxable income: Number	1,435,123	675,843	254,623	166,821	236,591	101,244
Amount	129,198,709	9,812,549	10,392,693	9,964,001	23,388,918	75,640,547
Total tax credits: Number	566,811	203,591	102,387	87,727	117,817	55,289
Amount	1,194,166	150,202	132,849	129,988	112,140	668,987
Residential energy credit: Number	81,659	12,705	17,785	17,687	25,448	8,034
Amount	17,682	2,368	3,821	3,576	5,660	2,257
Child tax credit: Number	274,340	98,340	65,144	54,030	56,826	0
Amount	345,128	86,281	96,293	89,056	73,498	0
Child and dependent care credit: Number	82,286	23,226	12,300	13,183	25,489	8,088
Amount	43,023	12,518	6,215	6,420	13,601	4,268
Earned income credit [6]: Number	205,884	205,884	0	0	0	0
Amount	360,952	360,952	0	0	0	0
Earned income credit refundable portion: Number	174,343	174,343	0	0	0	0
Amount	316,255	316,255	0	0	0	0
Alternative minimum tax: Number	98,160	299	567	1,601	22,613	73,081
Amount	575,988	3,248	936	3,143	40,970	527,692
Total income tax: Number	1,320,320	572,715	244,455	165,571	236,357	101,221
Amount	27,875,398	1,070,882	1,413,470	1,392,800	4,106,806	19,891,441
Total tax liability [7]: Number	1,366,077	614,409	247,563	166,130	236,702	101,275
Amount	28,938,314	1,222,923	1,523,719	1,498,209	4,363,616	20,329,847
Tax due at time of filing [8]: Number	397,559	161,393	57,194	41,379	84,344	53,249
Amount	2,432,146	154,941	129,113	122,842	384,685	1,640,565
Overpayments refunded [9]: Number	1,310,683	785,565	198,944	125,886	152,502	47,786
Amount	4,898,279	1,367,928	572,428	472,300	703,181	1,782,441

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	DELAWARE					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	424,619	263,123	61,997	39,711	46,862	12,926
Number of joint returns	161,604	48,936	32,287	29,092	40,197	11,092
Number with paid preparer's signature	216,690	123,618	34,417	22,521	26,605	9,529
Number of exemptions	831,660	429,681	136,786	100,618	129,321	35,254
Adjusted gross income (AGI) [3]	25,822,984	5,699,055	3,836,189	3,435,396	6,139,060	6,713,286
Salaries and wages: [4] Number	366,888	223,342	54,665	34,941	42,980	10,961
Amount	17,820,732	4,741,181	2,972,898	2,548,914	4,521,323	3,036,416
Taxable interest: Number	193,782	79,268	33,635	29,174	39,324	12,381
Amount	612,214	115,065	56,572	80,648	133,909	226,019
Ordinary dividends: Number	105,479	37,331	16,536	15,887	25,251	10,474
Amount	776,071	67,538	59,702	68,394	144,574	435,863
Business or profession net income (less loss): Number	52,350	27,589	7,058	6,957	7,792	2,954
Amount	585,393	155,658	64,603	48,128	141,905	175,099
Number of farm returns	2,431	1,355	360	353	185	177
Combined net capital gain (less loss) in AGI: [5] Number	81,101	26,997	11,655	13,171	19,480	9,798
Amount	2,051,061	64,328	59,397	74,154	237,496	1,615,686
Taxable individual retirement arrangements distributions: Number	37,554	15,968	6,753	5,772	7,145	1,917
Amount	491,179	102,054	62,688	91,844	167,757	66,836
Taxable pensions and annuities in AGI: Number	91,532	42,238	17,131	13,070	15,587	3,506
Amount	1,934,262	546,318	371,425	326,727	519,324	170,469
Unemployment compensation: Number	23,344	14,036	5,123	1,726	2,362	98
Amount	91,796	48,678	24,106	7,638	11,025	348
Taxable Social Security benefits in AGI: Number	55,522	22,435	12,383	9,155	8,875	2,674
Amount	657,057	111,687	165,684	156,014	170,050	53,621
Self-employment retirement (Keogh) plans: Number	2,709	294	218	205	954	1,038
Amount	48,351	1,923	1,125	1,629	14,268	29,405
Total itemized deductions: Number	159,525	43,907	32,515	29,937	40,784	12,382
Amount	3,782,346	633,521	590,928	616,906	1,052,245	888,746
State and local income taxes: Number	151,614	37,783	31,896	29,086	40,617	12,232
Amount	844,016	49,688	80,337	104,104	249,841	360,046
State and local general sales tax: Number	388	*231	*34	*24	*25	74
Amount	688	*111	*39	*68	*92	378
Real estate taxes: Number	142,157	35,072	28,893	27,667	38,779	11,745
Amount	286,938	45,443	42,694	46,017	91,258	61,525
Total taxes paid deduction: Number	158,117	42,837	32,458	29,681	40,763	12,377
Amount	1,145,150	98,008	124,483	152,487	345,463	424,708
Mortgage interest paid: Number	142,177	38,031	29,212	27,223	37,500	10,212
Amount	1,713,816	349,529	329,998	307,867	483,423	242,998
Total contributions deduction: Number	131,423	30,406	26,155	25,372	37,749	11,740
Amount	534,613	66,243	56,538	62,984	132,012	216,835
Taxable income: Number	344,984	184,049	61,626	39,671	46,733	12,905
Amount	17,970,438	2,749,056	2,520,333	2,377,588	4,582,334	5,741,127
Total tax credits: Number	137,979	59,827	26,552	21,080	23,532	6,989
Amount	168,001	51,149	35,725	32,262	25,339	23,525
Residential energy credit: Number	19,225	4,956	4,279	4,195	4,710	1,085
Amount	4,477	1,111	1,029	820	1,204	312
Child tax credit: Number	79,176	35,981	17,729	13,083	12,382	0
Amount	101,484	35,034	27,495	22,232	16,724	0
Child and dependent care credit: Number	23,401	8,061	4,396	3,951	5,997	995
Amount	12,862	4,251	2,174	2,488	3,423	527
Earned income credit: [6] Number	68,028	68,028	0	0	0	0
Amount	121,963	121,963	0	0	0	0
Earned income credit refundable portion: Number	59,747	59,747	0	0	0	0
Amount	109,912	109,912	0	0	0	0
Alternative minimum tax: Number	10,333	*121	*190	229	1,731	8,062
Amount	55,605	*76	*668	165	3,703	50,993
Total income tax: Number	306,548	148,184	59,367	39,465	46,633	12,900
Amount	3,137,722	289,264	330,846	325,616	787,836	1,404,160
Total tax liability: [7] Number	315,330	156,536	59,624	39,489	46,768	12,914
Amount	3,256,977	316,608	346,776	338,125	817,747	1,437,722
Tax due at time of filing: [8] Number	81,026	30,301	15,585	10,895	17,317	6,927
Amount	327,866	35,666	31,320	28,183	66,922	165,775
Overpayments refunded: [9] Number	337,283	226,884	46,127	28,785	29,545	5,943
Amount	884,226	399,576	118,933	101,081	116,112	148,523

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	DISTRICT OF COLUMBIA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	303,860	186,630	45,044	23,523	30,854	17,809
Number of joint returns	42,431	7,362	5,882	4,090	12,736	12,361
Number with paid preparer's signature	156,789	95,907	20,314	11,002	16,471	13,095
Number of exemptions	477,852	282,413	66,642	33,465	54,625	40,706
Adjusted gross income (AGI) [3]	24,822,445	4,187,962	2,751,252	2,031,035	4,211,606	11,640,590
Salaries and wages: [4] Number	257,107	153,328	40,308	21,597	27,053	14,822
Amount	15,261,128	3,640,473	2,325,357	1,690,549	3,184,318	4,420,431
Taxable interest: Number	133,490	49,905	24,976	16,562	25,172	16,876
Amount	599,262	61,068	30,880	22,201	81,889	403,224
Ordinary dividends: Number	72,383	20,415	11,027	8,944	17,350	14,647
Amount	840,004	39,729	31,237	27,778	116,294	624,966
Business or profession net income (less loss): Number	45,467	23,798	5,614	3,394	7,328	5,333
Amount	884,006	109,808	52,146	66,560	189,967	465,525
Number of farm returns	296	94	5	0	79	118
Combined net capital gain (less loss) in AGI: [5] Number	61,535	16,169	8,614	7,742	15,199	13,811
Amount	3,898,115	90,211	37,700	39,744	188,222	3,542,239
Taxable individual retirement arrangements distributions: Number	13,943	5,723	2,091	1,348	2,974	1,807
Amount	200,871	26,237	17,779	20,806	57,698	78,352
Taxable pensions and annuities in AGI: Number	47,392	25,095	7,848	4,039	6,449	3,961
Amount	1,391,623	456,953	234,188	144,268	323,458	232,756
Unemployment compensation: Number	11,108	9,214	1,259	*267	244	123
Amount	42,431	33,183	6,810	*1,026	940	473
Taxable Social Security benefits in AGI: Number	20,550	8,331	3,722	2,235	3,498	2,765
Amount	224,334	42,291	36,176	30,247	60,821	54,798
Self-employment retirement (Keogh) plans: Number	6,174	495	308	397	1,634	3,339
Amount	178,970	4,013	2,182	4,994	26,333	141,448
Total itemized deductions: Number	125,945	38,396	22,982	18,875	28,133	17,559
Amount	4,276,846	595,751	485,797	393,395	863,290	1,938,612
State and local income taxes: Number	119,171	33,420	22,226	18,513	27,614	17,398
Amount	1,339,517	57,323	80,062	103,394	254,903	843,835
State and local general sales tax: Number	4,528	3,017	678	277	419	137
Amount	2,894	1,447	331	172	461	483
Real estate taxes: Number	83,046	17,341	15,155	12,343	22,195	16,013
Amount	265,320	27,431	28,199	23,458	67,964	118,268
Total taxes paid deduction: Number	125,196	37,794	22,916	18,801	28,132	17,553
Amount	1,624,095	91,441	109,518	127,727	325,820	969,589
Mortgage interest paid: Number	84,945	19,225	16,127	12,926	21,422	15,245
Amount	1,507,806	215,115	203,897	175,212	371,044	542,538
Total contributions deduction: Number	104,540	29,912	19,595	15,170	23,555	16,309
Amount	804,444	93,843	73,123	49,452	96,688	491,338
Taxable income: Number	250,771	134,264	44,613	23,449	30,676	17,770
Amount	18,371,637	2,184,706	1,911,419	1,491,628	3,142,643	9,641,241
Total tax credits: Number	91,430	50,855	12,438	6,646	11,055	10,436
Amount	116,977	38,307	17,759	7,948	6,108	46,855
Residential energy credit: Number	7,337	1,935	1,116	1,399	1,813	1,073
Amount	1,869	511	238	366	441	311
Child tax credit: Number	33,280	23,297	5,451	2,279	2,253	0
Amount	30,803	18,327	7,090	2,930	2,455	0
Child and dependent care credit: Number	13,235	7,671	1,436	823	1,624	1,681
Amount	7,916	4,869	693	498	876	981
Earned income credit: [6] Number	52,559	52,559	0	0	0	0
Amount	103,591	103,591	0	0	0	0
Earned income credit refundable portion: Number	46,595	46,595	0	0	0	0
Amount	94,868	94,868	0	0	0	0
Alternative minimum tax: Number	16,291	*48	*199	499	2,836	12,710
Amount	118,933	*351	*255	786	5,923	111,618
Total income tax: Number	220,442	105,593	43,082	23,387	30,594	17,786
Amount	3,802,746	241,075	295,002	265,302	622,233	2,379,134
Total tax liability: [7] Number	228,407	113,046	43,321	23,511	30,733	17,797
Amount	4,014,361	268,126	308,215	280,328	661,211	2,496,481
Tax due at time of filing: [8] Number	68,775	32,935	11,060	6,154	10,166	8,459
Amount	326,140	37,832	19,780	22,833	47,974	197,721
Overpayments refunded: [9] Number	229,043	147,987	33,835	17,369	20,574	9,278
Amount	847,378	301,744	91,259	60,334	98,065	295,976

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	FLORIDA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	8,936,343	6,210,993	1,117,821	634,387	694,878	278,264
Number of joint returns	3,107,201	1,217,626	621,617	472,643	569,098	226,217
Number with paid preparer's signature	5,170,999	3,507,854	637,335	362,737	432,816	230,258
Number of exemptions	16,672,708	10,096,414	2,460,851	1,566,144	1,827,330	721,970
Adjusted gross income (AGI) [3]	539,740,513	117,859,216	68,564,784	54,689,832	92,585,832	206,040,849
Salaries and wages: [4] Number	7,327,746	5,065,630	942,342	529,555	575,458	214,761
Amount	320,336,849	106,156,492	51,019,226	38,982,259	61,114,312	63,064,560
Taxable interest: Number	3,686,747	1,748,172	661,318	446,509	567,399	263,350
Amount	22,386,657	4,126,502	2,030,877	1,672,712	3,291,504	11,265,062
Ordinary dividends: Number	1,827,015	713,804	311,049	232,326	355,221	214,616
Amount	20,323,310	1,855,568	1,234,729	1,201,846	2,908,977	13,122,190
Business or profession net income (less loss): Number	1,522,068	1,047,848	172,840	104,962	131,792	64,626
Amount	13,685,900	4,920,465	1,284,406	847,684	2,202,222	4,431,123
Number of farm returns	38,003	16,443	5,195	4,705	6,615	5,046
Combined net capital gain (less loss) in AGI: [5] Number	1,598,982	607,153	257,111	196,955	321,890	215,874
Amount	82,156,576	2,699,886	1,231,659	1,381,873	5,017,651	71,825,508
Taxable individual retirement arrangements distributions: Number	750,978	330,139	143,311	106,518	120,728	50,282
Amount	12,527,692	2,322,204	1,717,611	1,899,660	3,485,092	3,103,127
Taxable pensions and annuities in AGI: Number	1,607,561	812,286	302,514	198,126	220,540	74,095
Amount	33,748,059	9,825,190	6,629,242	5,480,991	8,111,626	3,701,010
Unemployment compensation: Number	308,307	231,371	38,996	18,904	16,497	2,538
Amount	949,694	700,216	117,363	66,842	55,131	10,142
Taxable Social Security benefits in AGI: Number	1,127,335	462,511	255,637	159,030	168,771	81,386
Amount	12,970,226	2,215,486	3,380,273	2,629,839	3,074,178	1,670,449
Self-employment retirement (Keogh) plans: Number	37,543	5,845	3,289	3,412	10,523	14,475
Amount	678,102	34,000	35,554	30,702	157,611	420,236
Total itemized deductions: Number	2,979,529	1,186,724	609,128	410,743	534,979	237,955
Amount	76,131,392	19,818,223	12,365,365	9,435,234	15,381,973	19,130,597
State and local income taxes: Number	140,068	30,307	20,287	17,938	34,027	37,510
Amount	2,191,376	56,323	56,292	65,798	189,680	1,823,282
State and local general sales tax: Number	2,442,340	925,383	509,202	352,848	461,531	193,376
Amount	3,257,351	705,561	566,745	493,599	840,550	650,897
Real estate taxes: Number	2,515,567	867,583	532,544	379,598	508,190	227,652
Amount	10,768,520	2,295,799	1,646,766	1,358,383	2,513,950	2,953,621
Total taxes paid deduction: Number	2,888,656	1,113,618	597,785	406,910	532,829	237,514
Amount	16,715,971	3,207,816	2,364,552	1,974,615	3,633,176	5,535,812
Mortgage interest paid: Number	2,452,707	876,982	525,141	369,953	478,835	201,795
Amount	35,314,172	9,315,092	6,192,438	4,807,203	7,612,509	7,386,930
Total contributions deduction: Number	2,306,225	791,683	477,744	341,289	475,106	220,402
Amount	11,616,132	1,511,362	1,166,491	1,025,235	1,977,482	5,935,562
Taxable income: Number	6,775,404	4,069,331	1,104,486	631,387	692,613	277,588
Amount	390,006,300	54,236,496	43,399,404	37,771,049	69,448,476	185,150,875
Total tax credits: Number	2,684,292	1,479,910	453,048	298,050	315,164	138,120
Amount	3,276,593	1,053,658	615,198	440,555	350,611	816,572
Residential energy credit: Number	201,618	62,595	45,486	35,576	45,367	12,594
Amount	56,841	15,716	12,563	10,154	13,806	4,604
Child tax credit: Number	1,406,061	759,808	303,054	196,342	146,857	0
Amount	1,556,562	594,671	453,622	312,181	196,088	0
Child and dependent care credit: Number	430,545	195,450	84,399	62,428	73,354	14,914
Amount	230,771	98,828	45,715	35,466	42,032	8,730
Earned income credit: [6] Number	1,808,170	1,808,170	0	0	0	0
Amount	3,621,823	3,621,823	0	0	0	0
Earned income credit refundable portion: Number	1,577,463	1,577,463	0	0	0	0
Amount	3,127,289	3,127,289	0	0	0	0
Alternative minimum tax: Number	164,797	2,634	3,894	5,887	33,801	118,581
Amount	1,050,866	27,391	6,628	11,912	82,394	922,541
Total income tax: Number	5,821,817	3,179,513	1,050,574	623,715	690,544	277,470
Amount	72,957,392	5,554,630	5,616,912	5,244,441	12,159,333	44,382,076
Total tax liability: [7] Number	6,134,503	3,478,512	1,061,118	625,543	691,634	277,696
Amount	75,243,600	6,242,849	5,925,408	5,469,038	12,602,011	45,004,293
Tax due at time of filing: [8] Number	1,704,165	824,957	285,290	178,392	273,142	142,384
Amount	9,359,933	799,358	591,989	486,939	1,489,819	5,991,828
Overpayments refunded: [9] Number	7,027,983	5,190,637	828,527	454,406	419,828	134,585
Amount	22,204,443	10,565,208	2,557,989	1,699,619	2,231,816	5,149,811

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	GEORGIA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	4,246,442	2,912,055	530,131	316,181	365,181	122,894
Number of joint returns	1,533,753	569,687	303,058	241,950	311,926	107,132
Number with paid preparer's signature	2,496,967	1,710,785	307,263	179,266	205,842	93,812
Number of exemptions	8,848,793	5,350,353	1,264,850	837,571	1,032,456	363,562
Adjusted gross income (AGI) [3]	230,390,984	56,329,304	32,443,615	27,304,973	48,648,229	65,664,864
Salaries and wages: [4] Number	3,672,219	2,462,335	479,442	289,869	333,160	107,412
Amount	167,158,019	51,121,339	26,313,203	21,835,423	37,008,987	30,879,067
Taxable interest: Number	1,550,230	662,946	275,034	205,906	291,008	115,336
Amount	5,365,766	1,140,750	567,534	437,031	984,888	2,235,562
Ordinary dividends: Number	762,609	261,652	118,848	105,296	181,268	95,545
Amount	5,297,741	483,237	291,411	343,928	935,881	3,243,285
Business or profession net income (less loss): Number	806,204	531,979	99,022	64,785	78,643	31,775
Amount	5,633,193	1,600,954	602,249	489,162	1,160,442	1,780,385
Number of farm returns	45,842	20,853	7,130	5,997	7,528	4,334
Combined net capital gain (less loss) in AGI: [5] Number	627,155	208,190	89,421	82,722	153,918	92,904
Amount	18,085,401	819,024	367,407	471,254	1,777,508	14,650,208
Taxable individual retirement arrangements distributions: Number	243,050	111,706	42,915	31,458	43,169	13,801
Amount	3,552,936	794,721	543,007	535,134	1,038,354	641,721
Taxable pensions and annuities in AGI: Number	681,126	340,615	125,673	87,342	100,753	26,743
Amount	13,192,105	4,046,589	2,615,117	2,079,839	3,341,291	1,109,269
Unemployment compensation: Number	178,265	133,364	23,501	11,392	9,064	944
Amount	528,634	385,007	69,309	37,458	33,126	3,734
Taxable Social Security benefits in AGI: Number	353,253	152,087	79,699	48,403	54,749	18,314
Amount	3,850,559	700,417	1,002,838	797,473	981,543	368,288
Self-employment retirement (Keogh) plans: Number	24,204	2,412	2,380	2,240	6,618	10,553
Amount	461,776	14,285	18,059	19,311	92,092	318,030
Total itemized deductions: Number	1,658,251	587,839	353,780	259,397	337,170	120,064
Amount	39,784,675	8,829,545	6,569,075	5,632,453	9,584,485	9,169,118
State and local income taxes: Number	1,477,696	464,242	326,164	245,357	324,722	117,212
Amount	8,094,383	705,195	940,094	1,005,247	2,130,751	3,313,095
State and local general sales tax: Number	151,506	99,964	24,319	12,793	11,748	2,681
Amount	195,775	86,776	33,695	33,700	30,618	10,986
Real estate taxes: Number	1,416,918	423,453	313,315	242,858	321,538	115,754
Amount	3,591,823	684,499	565,511	524,079	980,194	837,539
Total taxes paid deduction: Number	1,651,987	582,247	353,331	259,303	337,079	120,027
Amount	12,484,653	1,624,183	1,647,047	1,649,078	3,292,248	4,272,097
Mortgage interest paid: Number	1,399,443	439,455	312,121	237,078	306,516	104,273
Amount	15,842,061	3,740,864	2,819,781	2,454,486	3,950,806	2,876,124
Total contributions deduction: Number	1,398,118	447,096	298,174	229,423	309,153	114,273
Amount	6,847,642	1,138,556	958,259	851,279	1,541,271	2,358,277
Taxable income: Number	3,152,302	1,824,346	525,748	314,977	364,579	122,653
Amount	152,423,373	23,074,131	20,021,989	18,274,455	35,305,641	55,747,157
Total tax credits: Number	1,363,452	750,256	232,437	158,198	165,589	56,972
Amount	1,499,761	555,090	352,519	261,540	177,771	152,841
Residential energy credit: Number	103,110	25,046	22,629	20,520	27,362	7,553
Amount	24,790	6,296	5,165	5,013	6,285	2,031
Child tax credit: Number	853,670	466,054	179,713	116,315	91,589	0
Amount	962,906	363,315	280,822	196,116	122,653	0
Child and dependent care credit: Number	230,089	100,439	45,483	35,832	39,659	8,676
Amount	122,461	53,864	23,261	19,111	21,762	4,463
Earned income credit: [6] Number	997,370	997,370	0	0	0	0
Amount	2,191,723	2,191,723	0	0	0	0
Earned income credit refundable portion: Number	895,822	895,822	0	0	0	0
Amount	1,937,041	1,937,041	0	0	0	0
Alternative minimum tax: Number	104,947	892	1,986	2,737	19,564	79,768
Amount	536,287	3,194	2,425	4,736	40,790	485,143
Total income tax: Number	2,613,980	1,317,111	498,737	311,377	364,074	122,680
Amount	27,358,211	2,203,604	2,492,444	2,463,017	6,127,049	14,072,096
Total tax liability: [7] Number	2,743,537	1,440,466	503,572	312,367	364,358	122,775
Amount	28,609,840	2,526,523	2,672,537	2,606,649	6,390,758	14,413,371
Tax due at time of filing: [8] Number	816,215	387,805	129,660	85,029	145,768	67,954
Amount	3,650,107	399,415	277,687	237,314	681,259	2,054,432
Overpayments refunded: [9] Number	3,338,398	2,434,787	399,608	230,934	218,729	54,339
Amount	9,327,637	5,166,211	1,142,980	784,322	966,158	1,267,965

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	IDAHO					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	671,543	459,753	96,686	55,058	45,958	14,089
Number of joint returns	317,396	140,775	74,983	48,285	41,064	12,290
Number with paid preparer's signature	371,721	243,738	53,322	32,088	30,215	12,358
Number of exemptions	1,457,187	851,244	270,547	160,250	134,031	41,115
Adjusted gross income (AGI) [3]	33,724,547	8,762,060	5,959,062	4,734,267	6,041,741	8,227,417
Salaries and wages [4]: Number	575,387	388,548	86,298	48,737	40,594	11,211
Amount	22,930,335	8,121,776	4,705,537	3,610,679	4,076,055	2,416,288
Taxable interest: Number	280,520	139,730	52,992	37,309	37,008	13,482
Amount	1,069,072	288,822	133,621	98,584	174,672	373,375
Ordinary dividends: Number	136,832	60,428	23,579	19,093	23,600	10,132
Amount	688,182	106,922	61,382	57,845	122,320	339,713
Business or profession net income (less loss): Number	123,197	73,821	22,125	11,746	11,551	3,953
Amount	987,601	276,142	158,018	106,016	190,099	257,326
Number of farm returns	22,047	10,849	4,661	2,901	2,541	1,095
Combined net capital gain (less loss) in AGI [5]: Number	126,796	54,242	21,162	17,256	23,043	11,094
Amount	3,573,134	216,674	125,529	165,329	468,242	2,597,359
Taxable individual retirement arrangements distributions: Number	46,143	24,862	8,761	5,559	5,325	1,636
Amount	591,143	191,458	88,245	88,525	135,525	87,390
Taxable pensions and annuities in AGI: Number	103,849	54,692	21,552	13,488	11,473	2,643
Amount	1,833,130	595,976	402,755	342,751	389,742	101,906
Unemployment compensation: Number	52,022	38,494	8,998	2,873	1,474	184
Amount	146,899	102,407	27,330	10,475	5,742	944
Taxable Social Security benefits in AGI: Number	65,666	30,945	15,820	8,685	7,428	2,788
Amount	680,819	148,097	203,220	148,702	127,082	53,718
Self-employment retirement (Keogh) plans: Number	3,519	560	332	317	1,142	1,168
Amount	63,340	4,475	3,049	2,679	18,250	34,888
Total itemized deductions: Number	246,606	88,818	61,345	42,463	40,689	13,290
Amount	5,536,026	1,358,137	1,096,357	900,742	1,124,948	1,055,842
State and local income taxes: Number	204,616	60,148	53,459	39,566	38,808	12,635
Amount	1,226,185	123,659	157,431	175,009	291,461	478,626
State and local general sales tax: Number	39,466	26,781	7,420	2,811	1,811	644
Amount	44,043	21,764	11,114	5,232	3,777	2,156
Real estate taxes: Number	219,604	73,881	54,804	39,900	38,473	12,546
Amount	404,687	93,779	79,504	68,010	93,645	69,749
Total taxes paid deduction: Number	245,951	88,291	61,280	42,423	40,668	13,290
Amount	1,696,873	250,445	251,344	250,531	391,770	552,782
Mortgage interest paid: Number	212,670	71,968	54,236	38,900	36,655	10,912
Amount	2,260,128	620,132	499,845	401,291	449,562	289,298
Total contributions deduction: Number	198,861	62,471	49,823	37,225	37,045	12,296
Amount	914,263	140,447	174,973	144,235	192,229	262,379
Taxable income: Number	513,032	302,102	96,116	54,868	45,877	14,069
Amount	22,115,362	3,873,343	3,592,620	3,158,978	4,407,103	7,083,318
Total tax credits: Number	233,739	119,547	52,310	32,706	23,059	6,117
Amount	277,738	89,424	84,271	53,466	26,343	24,234
Residential energy credit: Number	21,333	6,132	6,790	4,315	3,466	630
Amount	4,146	942	1,553	790	659	201
Child tax credit: Number	143,327	68,375	39,362	23,354	12,237	0
Amount	191,889	61,682	69,215	41,167	19,825	0
Child and dependent care credit: Number	31,504	12,775	8,599	5,896	3,517	717
Amount	13,782	4,968	4,018	2,879	1,569	349
Earned income credit [6]: Number	116,012	116,012	0	0	0	0
Amount	224,823	224,823	0	0	0	0
Earned income credit refundable portion: Number	99,813	99,813	0	0	0	0
Amount	196,578	196,578	0	0	0	0
Alternative minimum tax: Number	12,880	179	260	349	2,485	9,606
Amount	76,886	534	1,187	644	6,990	67,532
Total income tax: Number	435,058	232,898	88,151	54,305	45,634	14,070
Amount	3,595,071	365,099	400,940	392,976	729,246	1,706,810
Total tax liability [7]: Number	455,321	251,592	89,451	54,477	45,726	14,075
Amount	3,804,937	424,854	438,924	419,555	774,285	1,747,320
Tax due at time of filing [8]: Number	145,257	71,498	27,730	16,369	21,385	8,276
Amount	655,689	70,210	52,947	52,896	123,227	356,409
Overpayments refunded [9]: Number	511,203	373,668	68,737	38,594	24,480	5,725
Amount	1,220,754	655,723	165,945	114,496	116,520	168,072

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	ILLINOIS					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	6,110,590	3,848,918	867,495	547,707	628,799	217,670
Number of joint returns	2,269,992	698,604	448,837	405,713	531,759	185,079
Number with paid preparer's signature	3,651,255	2,228,232	530,565	334,506	393,791	164,161
Number of exemptions	12,196,386	6,335,084	1,976,094	1,448,550	1,794,163	642,496
Adjusted gross income (AGI) [3]	399,667,977	75,437,918	53,405,501	47,330,888	83,788,925	139,704,745
Salaries and wages [4]: Number	5,216,165	3,188,185	773,460	494,495	571,268	188,757
Amount	269,742,800	64,997,059	42,532,735	37,164,969	63,518,798	61,529,239
Taxable interest: Number	2,981,705	1,279,087	544,195	410,265	539,956	208,201
Amount	11,854,627	2,115,400	1,163,694	1,037,723	2,047,923	5,489,888
Ordinary dividends: Number	1,560,529	558,750	259,106	215,033	351,544	176,095
Amount	10,789,754	1,015,573	714,371	712,066	1,881,923	6,465,822
Business or profession net income (less loss): Number	903,035	518,333	121,815	92,126	118,502	52,260
Amount	10,931,790	3,142,388	1,036,857	940,624	2,172,342	3,639,579
Number of farm returns	72,260	31,225	13,949	10,814	12,386	3,886
Combined net capital gain (less loss) in AGI [5]: Number	1,249,334	430,424	195,167	164,905	291,966	166,872
Amount	42,540,710	1,272,814	791,136	951,483	2,890,075	36,635,201
Taxable individual retirement arrangements distributions: Number	486,181	219,417	94,627	67,225	78,059	26,852
Amount	6,887,304	1,480,985	1,084,822	1,033,685	1,908,333	1,379,478
Taxable pensions and annuities in AGI: Number	1,067,028	525,035	197,290	137,084	162,646	44,973
Amount	20,834,827	5,951,289	3,940,354	3,451,576	5,535,503	1,956,105
Unemployment compensation: Number	352,028	215,400	62,530	37,935	31,714	4,449
Amount	1,552,531	903,543	300,630	181,362	142,156	24,839
Taxable Social Security benefits in AGI: Number	627,690	262,827	146,037	91,262	93,012	34,552
Amount	6,930,761	1,222,914	1,913,710	1,478,500	1,610,421	705,215
Self-employment retirement (Keogh) plans: Number	49,802	4,888	3,883	4,926	14,575	21,530
Amount	996,617	29,763	27,284	41,926	201,049	696,594
Total itemized deductions: Number	2,226,757	606,577	488,868	387,956	536,727	206,628
Amount	55,001,997	9,506,007	8,922,741	8,177,163	14,302,298	14,093,787
State and local income taxes: Number	1,830,290	402,862	403,665	338,596	487,448	197,718
Amount	8,019,125	442,141	727,385	843,446	1,904,645	4,101,507
State and local general sales tax: Number	364,898	179,600	80,868	47,744	48,077	8,608
Amount	558,411	163,187	131,398	98,355	132,249	33,222
Real estate taxes: Number	2,017,963	499,114	438,165	365,858	516,138	198,687
Amount	10,270,933	1,690,373	1,676,748	1,650,372	3,058,503	2,194,937
Total taxes paid deduction: Number	2,221,030	601,862	488,340	387,644	536,597	206,586
Amount	19,348,401	2,387,515	2,603,426	2,634,421	5,189,324	6,533,714
Mortgage interest paid: Number	1,863,151	452,753	413,338	344,287	479,467	173,307
Amount	22,131,695	4,119,378	3,977,183	3,628,664	6,097,392	4,309,077
Total contributions deduction: Number	1,827,505	416,433	391,729	332,354	490,129	196,859
Amount	8,059,643	772,978	848,908	843,758	1,705,642	3,889,258
Taxable income: Number	4,784,095	2,529,973	861,824	546,896	627,951	217,450
Amount	288,624,370	34,805,111	34,483,159	32,655,427	62,499,219	124,181,454
Total tax credits: Number	2,022,310	913,395	383,841	296,030	314,416	114,627
Amount	2,664,506	666,401	545,960	475,472	324,367	652,306
Residential energy credit: Number	248,207	53,264	59,365	53,881	64,300	17,398
Amount	54,225	10,460	12,631	11,583	14,755	4,796
Child tax credit: Number	1,106,708	490,995	261,029	196,210	158,474	0
Amount	1,371,887	402,555	408,135	339,063	222,135	0
Child and dependent care credit: Number	283,682	107,901	58,148	43,713	59,149	14,771
Amount	157,662	61,101	32,195	25,105	31,428	7,832
Earned income credit [6]: Number	969,904	969,904	0	0	0	0
Amount	1,922,154	1,922,154	0	0	0	0
Earned income credit refundable portion: Number	854,522	854,522	0	0	0	0
Amount	1,669,148	1,669,148	0	0	0	0
Alternative minimum tax: Number	167,238	1,596	3,167	3,990	33,351	125,134
Amount	774,999	7,738	3,709	6,174	68,603	688,775
Total income tax: Number	4,194,048	1,987,590	820,456	541,828	626,772	217,402
Amount	54,846,371	3,599,366	4,470,455	4,459,809	10,965,987	31,350,754
Total tax liability [7]: Number	4,364,964	2,149,969	827,125	542,970	627,383	217,517
Amount	56,927,708	4,027,252	4,718,979	4,695,874	11,428,540	32,057,064
Tax due at time of filing [8]: Number	1,168,867	520,634	185,843	126,823	222,895	112,672
Amount	5,654,974	474,673	370,248	364,203	1,041,264	3,404,587
Overpayments refunded [9]: Number	4,840,555	3,230,240	680,468	420,547	404,993	104,307
Amount	14,895,880	6,039,726	2,079,342	1,568,462	1,895,582	3,312,768

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	INDIANA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	3,006,359	2,004,995	438,319	260,421	243,674	58,950
Number of joint returns	1,221,157	431,276	298,376	221,083	218,249	52,174
Number with paid preparer's signature	1,713,149	1,117,725	255,302	152,454	141,226	46,442
Number of exemptions	5,994,452	3,278,452	1,102,926	727,477	710,612	174,986
Adjusted gross income (AGI) [3]	152,913,934	40,036,901	27,031,566	22,420,023	31,612,644	31,812,799
Salaries and wages [4]: Number	2,623,062	1,702,022	402,462	241,333	225,974	51,271
Amount	110,222,872	33,451,926	22,015,395	18,049,368	24,309,329	12,396,855
Taxable interest: Number	1,280,288	594,895	243,827	182,608	202,272	56,686
Amount	3,444,693	929,866	433,240	343,864	610,112	1,127,610
Ordinary dividends: Number	608,831	254,012	106,918	87,326	114,473	46,103
Amount	2,988,877	432,155	273,006	274,036	523,462	1,486,219
Business or profession net income (less loss): Number	396,083	223,647	66,765	41,918	48,507	15,246
Amount	4,091,381	1,254,414	546,149	407,724	842,199	1,040,896
Number of farm returns	56,428	28,717	10,471	7,386	7,755	2,098
Combined net capital gain (less loss) in AGI [5]: Number	494,695	206,200	80,629	68,274	95,265	44,327
Amount	10,289,755	572,924	321,618	383,431	1,091,436	7,920,346
Taxable individual retirement arrangements distributions: Number	243,417	127,466	44,083	32,642	31,624	7,602
Amount	3,073,570	814,787	522,401	544,843	810,777	380,763
Taxable pensions and annuities in AGI: Number	577,738	327,074	105,377	69,137	62,924	13,226
Amount	8,806,476	3,511,126	1,769,572	1,366,926	1,657,060	501,791
Unemployment compensation: Number	193,691	131,845	35,869	16,128	9,175	673
Amount	690,425	458,024	135,060	58,219	35,557	3,565
Taxable Social Security benefits in AGI: Number	317,517	156,620	69,935	43,403	36,967	10,592
Amount	3,353,951	734,568	950,774	750,285	698,169	220,155
Self-employment retirement (Keogh) plans: Number	16,010	1,757	1,468	1,590	5,309	5,886
Amount	268,841	9,330	9,556	11,979	68,723	169,253
Total itemized deductions: Number	920,728	272,333	209,785	174,711	207,761	56,138
Amount	18,355,031	3,512,360	3,320,201	3,141,267	4,836,067	3,545,135
State and local income taxes: Number	879,850	242,133	204,429	172,605	205,271	55,412
Amount	4,012,216	373,216	557,679	638,793	1,152,549	1,289,980
State and local general sales tax: Number	33,651	23,973	4,969	1,878	2,138	694
Amount	53,694	29,322	10,357	4,912	6,011	3,093
Real estate taxes: Number	831,563	223,140	191,979	165,203	197,660	53,582
Amount	1,900,131	337,917	323,948	334,208	559,404	344,655
Total taxes paid deduction: Number	918,133	269,806	209,720	174,711	207,761	56,136
Amount	6,236,431	786,729	944,809	1,031,123	1,796,524	1,677,247
Mortgage interest paid: Number	798,196	214,930	188,115	160,884	188,352	45,915
Amount	6,951,932	1,442,190	1,421,531	1,336,738	1,875,429	876,044
Total contributions deduction: Number	715,342	171,054	157,570	146,137	187,196	53,385
Amount	3,054,915	332,911	390,611	452,080	782,700	1,096,612
Taxable income: Number	2,344,468	1,344,708	437,182	260,241	243,432	58,904
Amount	103,974,798	18,461,002	17,752,356	15,911,816	23,989,414	27,860,210
Total tax credits: Number	973,364	478,625	208,591	140,541	116,383	29,224
Amount	1,150,826	356,465	324,316	238,464	137,873	93,708
Residential energy credit: Number	104,145	27,840	28,660	21,869	21,875	3,901
Amount	19,865	4,504	5,330	4,135	4,569	1,327
Child tax credit: Number	606,078	287,416	152,973	99,097	66,592	0
Amount	778,174	245,898	258,490	177,027	96,760	0
Child and dependent care credit: Number	124,576	43,344	29,379	24,896	23,600	3,358
Amount	63,457	22,977	14,275	12,972	11,549	1,684
Earned income credit [6]: Number	503,519	503,519	0	0	0	0
Amount	964,038	964,038	0	0	0	0
Earned income credit refundable portion: Number	445,715	445,715	0	0	0	0
Amount	873,324	873,324	0	0	0	0
Alternative minimum tax: Number	46,747	507	923	1,150	8,962	35,204
Amount	206,369	1,656	1,164	1,781	17,781	183,987
Total income tax: Number	2,054,623	1,072,083	421,980	258,573	243,094	58,894
Amount	17,108,695	1,881,754	2,163,698	2,089,636	4,122,923	6,850,684
Total tax liability [7]: Number	2,120,140	1,135,058	424,205	258,790	243,163	58,924
Amount	17,907,236	2,078,650	2,299,978	2,198,086	4,313,669	7,016,853
Tax due at time of filing [8]: Number	498,410	230,181	89,394	60,458	86,829	31,549
Amount	2,006,596	206,709	177,432	155,653	398,698	1,068,105
Overpayments refunded [9]: Number	2,453,482	1,721,191	348,513	199,817	156,672	27,289
Amount	6,049,276	3,106,007	956,978	678,390	668,929	638,972

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	IOWA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,420,283	930,048	217,264	134,409	110,909	27,652
Number of joint returns	624,718	221,205	160,972	118,241	99,611	24,690
Number with paid preparer's signature	948,797	593,339	157,264	98,767	76,289	23,138
Number of exemptions	2,804,484	1,447,466	564,444	386,288	326,298	79,987
Adjusted gross income (AGI) [3]	72,318,845	19,065,654	13,377,692	11,577,528	14,465,753	13,832,219
Salaries and wages [4]: Number	1,214,612	776,889	193,699	121,842	98,463	23,719
Amount	50,872,785	15,814,025	10,288,357	8,952,593	10,104,446	5,713,364
Taxable interest: Number	724,552	349,534	145,156	104,571	98,511	26,781
Amount	2,152,441	665,170	317,486	250,474	383,439	535,872
Ordinary dividends: Number	377,458	164,029	68,874	55,618	66,205	22,731
Amount	1,633,116	247,471	157,582	159,886	356,992	711,186
Business or profession net income (less loss): Number	212,703	121,012	37,474	23,957	22,712	7,549
Amount	1,908,868	531,989	276,797	255,300	434,268	410,513
Number of farm returns	80,818	41,512	16,145	11,976	8,470	2,715
Combined net capital gain (less loss) in AGI [5]: Number	314,249	132,372	56,562	46,502	56,930	21,882
Amount	4,338,855	379,976	261,034	259,462	712,709	2,725,674
Taxable individual retirement arrangements distributions: Number	128,140	68,268	24,935	15,786	15,235	3,917
Amount	1,286,492	356,535	238,082	231,790	327,265	132,819
Taxable pensions and annuities in AGI: Number	269,026	147,941	53,204	31,818	29,811	6,252
Amount	4,064,722	1,507,861	863,296	642,521	843,300	207,743
Unemployment compensation: Number	98,803	68,920	18,006	8,639	3,029	210
Amount	319,031	225,089	57,308	24,833	10,800	1,000
Taxable Social Security benefits in AGI: Number	180,402	86,667	43,306	23,531	21,387	5,512
Amount	1,873,139	396,010	566,862	405,613	389,099	115,556
Self-employment retirement (Keogh) plans: Number	11,506	1,567	1,480	1,916	3,838	2,705
Amount	159,375	9,423	9,613	18,293	54,259	67,786
Total itemized deductions: Number	460,616	148,637	100,604	88,854	96,403	26,119
Amount	9,028,145	1,909,210	1,567,185	1,590,180	2,277,198	1,684,372
State and local income taxes: Number	409,147	108,708	93,943	86,179	94,750	25,567
Amount	2,152,297	166,357	267,133	357,247	649,865	711,695
State and local general sales tax: Number	47,756	37,037	6,208	2,435	1,534	543
Amount	41,347	24,043	8,011	4,339	3,617	1,337
Real estate taxes: Number	416,943	124,325	91,667	84,315	91,910	24,726
Amount	998,106	206,036	182,103	193,980	279,655	136,332
Total taxes paid deduction: Number	459,551	147,795	100,425	88,850	96,364	26,116
Amount	3,320,737	426,020	479,736	579,722	969,480	865,779
Mortgage interest paid: Number	367,964	101,547	84,382	79,444	82,644	19,946
Amount	2,949,270	604,617	616,765	633,582	748,135	346,171
Total contributions deduction: Number	368,093	98,329	78,741	76,518	89,286	25,218
Amount	1,405,062	177,582	164,911	194,231	362,015	506,323
Taxable income: Number	1,148,743	659,353	216,669	134,252	110,838	27,630
Amount	49,100,070	9,314,531	8,717,325	8,186,270	10,925,797	11,956,146
Total tax credits: Number	507,180	241,359	114,628	77,039	59,857	14,297
Amount	585,992	166,534	184,062	136,710	68,115	30,573
Residential energy credit: Number	67,676	21,644	18,932	11,809	13,189	2,104
Amount	12,860	3,452	3,471	2,434	2,945	558
Child tax credit: Number	280,446	117,133	78,424	52,777	**32,111	**
Amount	384,206	104,176	135,004	97,258	**47,767	**
Child and dependent care credit: Number	87,532	25,856	25,236	19,048	15,578	1,815
Amount	41,557	12,036	12,981	9,033	6,722	785
Earned income credit [6]: Number	193,832	193,832	0	0	0	0
Amount	337,075	337,075	0	0	0	0
Earned income credit refundable portion: Number	168,249	168,249	0	0	0	0
Amount	300,044	300,044	0	0	0	0
Alternative minimum tax: Number	24,394	166	301	411	4,787	18,729
Amount	112,687	608	407	713	10,592	100,367
Total income tax: Number	1,023,879	545,521	207,171	132,934	110,627	27,627
Amount	7,872,368	956,100	1,010,860	1,040,361	1,841,176	3,023,870
Total tax liability [7]: Number	1,062,763	582,018	209,479	132,911	110,718	27,636
Amount	8,351,546	1,082,604	1,096,075	1,122,868	1,954,427	3,095,573
Tax due at time of filing [8]: Number	312,646	149,237	59,976	39,136	49,078	15,219
Amount	1,083,420	146,450	136,994	138,846	265,039	396,091
Overpayments refunded [9]: Number	1,081,942	755,980	156,905	95,087	61,616	12,354
Amount	2,444,152	1,246,569	395,601	299,109	260,870	242,003

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	KANSAS					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,308,795	853,560	188,775	113,289	119,111	34,061
Number of joint returns	564,139	202,917	126,307	97,533	107,046	30,335
Number with paid preparer's signature	785,798	495,232	119,806	69,810	73,838	27,111
Number of exemptions	2,626,012	1,392,693	468,148	314,600	350,052	100,520
Adjusted gross income (AGI) [3]	72,924,146	17,387,386	11,585,038	9,761,793	15,595,671	18,594,257
Salaries and wages [4]: Number	1,128,410	720,724	169,145	101,445	107,851	29,245
Amount	50,538,886	14,765,782	9,122,743	7,557,406	11,477,994	7,614,961
Taxable interest: Number	631,292	297,180	114,335	84,021	102,966	32,792
Amount	1,980,574	472,517	240,914	189,777	352,445	724,921
Ordinary dividends: Number	316,549	122,510	57,948	43,004	66,200	26,886
Amount	2,049,956	189,518	127,023	117,888	315,330	1,300,197
Business or profession net income (less loss): Number	205,317	105,802	36,531	26,013	27,065	9,907
Amount	2,242,369	520,669	282,163	251,803	517,093	670,641
Number of farm returns	61,871	33,673	10,893	7,757	7,007	2,541
Combined net capital gain (less loss) in AGI [5]: Number	276,958	110,672	46,901	34,859	58,388	26,137
Amount	5,181,904	309,493	209,472	245,942	640,323	3,776,675
Taxable individual retirement arrangements distributions: Number	116,797	57,965	21,372	15,420	17,367	4,673
Amount	1,430,371	384,960	246,428	245,125	381,589	172,269
Taxable pensions and annuities in AGI: Number	239,271	122,497	45,720	30,044	33,810	7,199
Amount	3,797,297	1,331,412	733,997	596,401	863,970	271,516
Unemployment compensation: Number	52,234	35,079	9,883	4,521	2,391	360
Amount	177,247	118,286	30,717	14,980	11,457	1,805
Taxable Social Security benefits in AGI: Number	151,000	68,711	34,480	21,246	20,447	6,115
Amount	1,632,550	311,477	448,406	356,890	386,275	129,502
Self-employment retirement (Keogh) plans: Number	11,215	1,464	1,137	1,645	3,397	3,571
Amount	164,166	6,830	7,339	14,955	41,422	93,620
Total itemized deductions: Number	419,835	113,128	89,064	79,261	105,467	32,915
Amount	9,484,322	1,566,253	1,446,710	1,490,343	2,586,995	2,394,020
State and local income taxes: Number	358,492	74,417	77,163	73,596	101,432	31,885
Amount	2,302,735	121,401	213,832	278,916	657,102	1,031,484
State and local general sales tax: Number	57,619	35,546	11,609	5,559	3,923	981
Amount	85,797	37,587	18,042	13,927	11,461	4,778
Real estate taxes: Number	383,389	94,940	80,345	74,932	101,647	31,526
Amount	1,044,866	174,974	170,373	182,528	326,949	190,042
Total taxes paid deduction: Number	418,270	111,732	88,974	79,261	105,403	32,900
Amount	3,618,220	368,296	431,500	508,836	1,053,412	1,256,176
Mortgage interest paid: Number	344,269	81,555	73,858	70,002	92,788	26,066
Amount	3,038,735	520,595	536,605	584,049	887,346	510,139
Total contributions deduction: Number	344,666	78,253	70,165	68,404	96,484	31,359
Amount	1,737,658	167,691	184,421	215,250	431,906	738,390
Taxable income: Number	1,041,712	587,751	187,853	113,022	119,061	34,024
Amount	50,286,038	8,212,898	7,582,473	6,845,578	11,672,393	15,972,695
Total tax credits: Number	443,228	218,302	87,661	60,349	60,215	16,700
Amount	497,527	154,835	137,736	100,453	69,118	35,386
Residential energy credit: Number	40,720	10,579	10,256	8,497	9,031	2,358
Amount	8,185	1,757	2,007	1,686	2,105	629
Child tax credit: Number	254,678	120,477	59,982	40,846	33,374	0
Amount	330,372	104,373	105,016	73,894	47,089	0
Child and dependent care credit: Number	65,044	24,097	14,228	12,364	12,274	2,081
Amount	30,538	10,514	6,613	6,401	5,899	1,112
Earned income credit [6]: Number	204,767	204,767	0	0	0	0
Amount	362,290	362,290	0	0	0	0
Earned income credit refundable portion: Number	173,657	173,657	0	0	0	0
Amount	326,798	326,798	0	0	0	0
Alternative minimum tax: Number	30,083	404	300	484	5,485	23,409
Amount	160,636	1,538	572	761	11,597	146,167
Total income tax: Number	912,083	467,306	179,555	112,409	118,797	34,016
Amount	8,677,836	838,295	922,356	888,667	1,987,908	4,040,609
Total tax liability [7]: Number	944,499	498,190	180,810	112,595	118,868	34,036
Amount	9,145,733	949,247	998,465	954,649	2,098,986	4,144,386
Tax due at time of filing [8]: Number	288,189	132,446	53,472	31,879	51,199	19,191
Amount	1,205,767	132,426	114,808	99,068	256,556	602,909
Overpayments refunded [9]: Number	993,863	695,349	134,746	81,165	67,839	14,764
Amount	2,416,538	1,169,490	339,850	243,916	277,571	385,711

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	KENTUCKY					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,886,803	1,319,711	254,647	146,400	130,693	35,352
Number of joint returns	806,420	352,691	180,856	125,741	116,259	30,874
Number with paid preparer's signature	1,173,288	800,855	167,861	92,855	82,459	29,257
Number of exemptions	3,781,819	2,264,615	639,316	403,279	373,334	101,276
Adjusted gross income (AGI) [3]	89,241,358	26,091,750	15,645,965	12,590,537	16,983,250	17,929,856
Salaries and wages [4]: Number	1,616,512	1,104,384	229,253	134,877	118,307	29,691
Amount	63,816,530	21,973,995	12,328,620	9,911,462	12,357,967	7,244,487
Taxable interest: Number	726,144	350,729	136,184	99,258	106,212	33,762
Amount	2,232,636	664,652	294,840	246,751	367,199	659,194
Ordinary dividends: Number	323,083	133,087	55,755	45,422	61,898	26,921
Amount	1,801,687	217,237	148,953	128,773	341,622	965,102
Business or profession net income (less loss): Number	284,036	178,910	41,241	25,749	27,340	10,796
Amount	2,655,766	845,957	317,342	255,303	472,987	764,178
Number of farm returns	87,993	50,717	16,388	9,650	7,928	3,310
Combined net capital gain (less loss) in AGI [5]: Number	296,397	127,541	48,880	38,875	54,875	26,226
Amount	5,578,182	466,707	213,714	259,101	702,596	3,936,064
Taxable individual retirement arrangements distributions: Number	130,090	65,912	25,754	18,193	15,598	4,632
Amount	1,632,297	447,458	291,612	287,857	384,024	221,346
Taxable pensions and annuities in AGI: Number	369,710	212,209	68,967	40,504	39,513	8,516
Amount	6,665,898	2,606,269	1,374,392	1,011,090	1,352,531	321,616
Unemployment compensation: Number	124,588	82,802	25,582	9,302	6,481	422
Amount	394,731	263,411	75,462	30,311	23,660	1,887
Taxable Social Security benefits in AGI: Number	194,717	97,867	45,722	23,270	21,510	6,348
Amount	1,868,682	441,654	572,289	359,640	367,947	127,152
Self-employment retirement (Keogh) plans: Number	8,696	452	805	1,052	2,933	3,454
Amount	158,943	4,783	5,362	10,418	40,439	97,942
Total itemized deductions: Number	585,615	190,304	138,145	108,122	115,283	33,761
Amount	11,702,762	2,437,239	2,201,500	2,030,917	2,876,287	2,156,818
State and local income taxes: Number	522,427	147,924	127,050	103,386	111,203	32,865
Amount	3,169,188	314,117	494,710	554,175	887,111	919,076
State and local general sales tax: Number	56,369	36,975	10,316	4,318	3,884	876
Amount	55,961	25,126	11,911	6,631	8,796	3,497
Real estate taxes: Number	524,276	156,006	125,624	100,387	110,301	31,959
Amount	920,036	188,446	169,158	160,021	247,148	155,262
Total taxes paid deduction: Number	584,277	189,230	138,001	108,089	115,196	33,760
Amount	4,325,196	563,768	712,609	756,641	1,192,001	1,100,176
Mortgage interest paid: Number	495,095	147,038	120,943	97,664	102,690	26,760
Amount	4,161,499	957,180	879,395	803,107	1,002,211	519,608
Total contributions deduction: Number	475,982	133,586	110,075	93,355	106,773	32,193
Amount	1,898,712	273,878	276,739	283,429	461,350	603,315
Taxable income: Number	1,422,010	856,238	253,735	146,111	130,610	35,315
Amount	58,949,016	11,834,917	10,113,571	8,783,862	12,675,495	15,541,171
Total tax credits: Number	585,448	304,873	123,767	79,264	60,896	16,648
Amount	636,272	213,489	184,844	130,566	69,000	38,373
Residential energy credit: Number	58,127	18,638	14,216	12,325	10,628	2,321
Amount	11,632	3,354	2,871	2,649	2,189	569
Child tax credit: Number	356,078	174,024	91,719	54,971	35,363	0
Amount	440,231	144,962	148,617	95,705	50,948	0
Child and dependent care credit: Number	73,622	25,420	19,855	13,511	12,680	2,156
Amount	33,254	10,561	8,773	6,891	5,881	1,148
Earned income credit [6]: Number	382,120	382,120	0	0	0	0
Amount	766,414	766,414	0	0	0	0
Earned income credit refundable portion: Number	343,371	343,371	0	0	0	0
Amount	682,974	682,974	0	0	0	0
Alternative minimum tax: Number	31,332	159	807	494	6,450	23,423
Amount	158,683	1,810	661	881	14,660	140,670
Total income tax: Number	1,240,598	685,308	244,370	145,124	130,474	35,322
Amount	9,622,085	1,209,899	1,219,561	1,141,849	2,159,894	3,890,882
Total tax liability [7]: Number	1,287,548	730,610	245,884	145,170	130,548	35,336
Amount	10,112,779	1,344,022	1,296,899	1,208,328	2,266,949	3,996,582
Tax due at time of filing [8]: Number	332,858	166,806	60,527	35,566	50,784	19,175
Amount	1,209,420	153,094	113,836	93,854	239,167	609,470
Overpayments refunded [9]: Number	1,520,700	1,120,266	193,871	110,717	79,785	16,061
Amount	3,669,927	2,067,322	529,885	362,058	349,231	361,431

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	LOUISIANA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,941,901	1,370,080	243,534	143,294	144,551	40,441
Number of joint returns	664,713	240,794	147,494	117,452	124,482	34,491
Number with paid preparer's signature	1,164,209	798,206	151,574	86,204	94,144	34,081
Number of exemptions	3,916,596	2,407,873	590,430	396,130	410,958	111,206
Adjusted gross income (AGI) [3]	92,479,464	25,618,582	14,962,215	12,379,752	18,910,112	20,608,803
Salaries and wages [4]: Number	1,687,735	1,170,054	220,785	132,234	131,247	33,416
Amount	67,082,933	22,982,282	12,199,208	10,072,541	13,909,238	7,919,665
Taxable interest: Number	705,173	326,195	127,841	95,483	117,502	38,152
Amount	2,032,790	476,366	249,346	187,677	391,507	727,894
Ordinary dividends: Number	300,292	109,282	53,258	40,206	66,609	30,936
Amount	1,580,669	205,960	115,013	106,831	341,650	811,216
Business or profession net income (less loss): Number	325,834	207,429	44,368	29,205	31,137	13,695
Amount	3,365,465	919,496	330,053	261,759	717,539	1,136,619
Number of farm returns	30,804	13,628	6,612	3,371	5,120	2,074
Combined net capital gain (less loss) in AGI [5]: Number	254,320	93,962	41,220	33,281	56,593	29,263
Amount	4,981,320	261,988	157,787	207,679	670,402	3,683,464
Taxable individual retirement arrangements distributions: Number	107,762	51,925	19,348	13,848	17,199	5,442
Amount	1,420,830	350,097	224,797	239,131	403,559	203,246
Taxable pensions and annuities in AGI: Number	312,393	169,515	56,510	36,147	40,543	9,678
Amount	5,679,139	2,061,939	1,145,689	785,949	1,227,372	358,189
Unemployment compensation: Number	54,761	40,699	7,696	3,134	2,994	239
Amount	150,992	110,804	19,366	11,072	8,972	778
Taxable Social Security benefits in AGI: Number	160,855	71,703	38,670	21,380	20,959	8,143
Amount	1,596,622	309,527	457,597	321,473	344,793	163,231
Self-employment retirement (Keogh) plans: Number	10,990	852	1,090	1,076	3,746	4,226
Amount	204,408	5,842	7,051	11,168	53,435	126,912
Total itemized deductions: Number	477,380	156,009	99,767	77,873	107,522	36,209
Amount	10,437,780	2,458,492	1,867,865	1,543,795	2,554,190	2,013,438
State and local income taxes: Number	401,957	113,098	84,458	69,678	99,724	34,998
Amount	1,883,025	137,579	194,316	224,633	523,402	803,095
State and local general sales tax: Number	66,373	36,327	13,899	7,761	7,276	1,109
Amount	177,649	85,464	31,148	25,335	29,238	6,465
Real estate taxes: Number	316,693	74,978	62,410	58,938	88,775	31,592
Amount	454,210	67,447	56,251	63,200	143,332	123,980
Total taxes paid deduction: Number	472,904	152,764	98,781	77,811	107,350	36,197
Amount	2,613,601	339,719	298,956	321,597	710,762	942,568
Mortgage interest paid: Number	371,320	102,669	77,199	68,405	95,639	27,808
Amount	3,427,963	780,309	611,466	610,147	955,762	470,278
Total contributions deduction: Number	368,870	105,725	76,127	61,262	92,655	33,102
Amount	1,760,445	328,395	274,953	233,768	429,096	494,233
Taxable income: Number	1,426,459	857,556	241,567	142,839	144,149	40,348
Amount	62,458,556	10,954,230	9,774,114	8,828,463	14,580,738	18,321,011
Total tax credits: Number	611,762	341,853	110,431	73,199	66,815	19,464
Amount	724,249	252,725	165,232	124,582	93,537	88,173
Residential energy credit: Number	33,593	9,657	8,836	6,010	7,448	1,643
Amount	10,016	2,649	2,624	1,596	2,613	535
Child tax credit: Number	407,400	223,040	88,074	56,987	39,299	0
Amount	457,878	172,663	135,292	94,625	55,299	0
Child and dependent care credit: Number	93,375	36,147	18,893	18,447	17,281	2,609
Amount	49,377	19,397	9,308	9,501	9,805	1,367
Earned income credit [6]: Number	527,560	527,560	0	0	0	0
Amount	1,180,484	1,180,484	0	0	0	0
Earned income credit refundable portion: Number	486,766	486,766	0	0	0	0
Amount	1,065,410	1,065,410	0	0	0	0
Alternative minimum tax: Number	31,986	995	2,250	1,408	7,489	19,844
Amount	131,385	3,658	2,715	2,623	18,235	104,155
Total income tax: Number	1,174,716	614,596	233,620	142,238	143,952	40,311
Amount	10,747,371	1,065,317	1,229,723	1,194,146	2,551,408	4,706,777
Total tax liability [7]: Number	1,223,266	660,938	235,322	142,468	144,183	40,354
Amount	11,331,089	1,210,115	1,313,707	1,258,702	2,692,088	4,856,478
Tax due at time of filing [8]: Number	339,391	164,601	57,403	36,750	58,462	22,175
Amount	1,605,499	170,415	128,835	116,131	338,221	851,896
Overpayments refunded [9]: Number	1,575,130	1,178,885	185,896	106,424	85,769	18,156
Amount	4,293,244	2,534,585	532,821	365,685	398,286	461,867

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	MAINE					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	648,047	441,819	94,744	52,967	45,769	12,747
Number of joint returns	272,672	107,573	68,478	45,862	40,003	10,756
Number with paid preparer's signature	327,777	203,232	54,364	31,166	28,579	10,436
Number of exemptions	1,208,454	669,312	233,673	142,575	127,786	35,107
Adjusted gross income (AGI) [3]	31,386,298	8,930,588	5,786,102	4,551,543	5,966,826	6,151,239
Salaries and wages [4]: Number	547,921	363,646	85,783	47,925	40,213	10,353
Amount	21,537,428	7,220,793	4,545,877	3,457,446	4,014,962	2,298,350
Taxable interest: Number	338,171	174,579	64,394	44,641	42,142	12,415
Amount	821,205	234,873	106,101	110,658	149,599	219,974
Ordinary dividends: Number	144,220	62,358	26,326	20,838	24,678	10,020
Amount	867,207	128,402	84,461	78,813	204,372	371,160
Business or profession net income (less loss): Number	120,766	76,538	20,051	10,655	9,767	3,754
Amount	1,344,182	516,436	214,305	125,819	235,872	251,749
Number of farm returns	4,106	2,238	568	490	607	204
Combined net capital gain (less loss) in AGI [5]: Number	114,235	45,764	19,808	15,733	23,158	9,771
Amount	2,492,654	144,312	126,180	173,259	461,109	1,587,796
Taxable individual retirement arrangements distributions: Number	53,274	27,970	10,074	6,498	6,875	1,857
Amount	612,566	158,188	96,982	85,257	182,183	89,956
Taxable pensions and annuities in AGI: Number	115,602	64,354	23,094	13,142	12,116	2,895
Amount	2,037,136	789,319	414,821	327,880	399,893	105,223
Unemployment compensation: Number	35,320	25,944	6,091	1,922	1,277	86
Amount	116,895	81,106	22,798	7,005	5,593	393
Taxable Social Security benefits in AGI: Number	71,022	34,666	14,871	10,020	8,730	2,735
Amount	645,447	127,479	178,676	147,517	138,563	53,212
Self-employment retirement (Keogh) plans: Number	5,337	586	702	895	1,839	1,314
Amount	79,851	3,102	5,290	6,399	29,205	35,854
Total itemized deductions: Number	203,692	64,159	47,554	37,519	42,013	12,446
Amount	4,473,810	946,579	808,956	719,716	1,096,731	901,828
State and local income taxes: Number	185,265	50,277	44,663	36,699	41,407	12,218
Amount	1,161,416	88,196	140,265	170,515	340,258	422,182
State and local general sales tax: Number	14,960	11,201	2,361	671	530	197
Amount	10,900	4,380	3,739	851	1,233	696
Real estate taxes: Number	190,813	57,815	44,738	35,737	40,595	11,928
Amount	595,116	126,013	113,793	102,932	159,248	93,131
Total taxes paid deduction: Number	202,883	63,451	47,456	37,519	42,013	12,444
Amount	1,868,902	248,781	279,338	290,424	524,355	526,004
Mortgage interest paid: Number	174,284	53,004	41,488	33,903	36,057	9,831
Amount	1,617,992	395,042	352,995	302,483	374,699	192,774
Total contributions deduction: Number	154,433	38,335	36,755	30,355	37,299	11,689
Amount	474,437	53,764	59,313	53,914	102,199	205,247
Taxable income: Number	512,176	306,561	94,367	52,870	45,655	12,723
Amount	20,719,087	4,243,582	3,714,884	3,183,709	4,402,213	5,174,698
Total tax credits: Number	211,435	104,006	46,607	28,788	24,886	7,147
Amount	224,367	63,727	67,660	44,969	30,449	17,562
Residential energy credit: Number	26,337	9,411	5,683	4,858	5,331	1,054
Amount	5,213	1,699	1,139	932	1,099	345
Child tax credit: Number	111,514	48,327	32,504	18,749	11,934	0
Amount	136,789	40,541	49,687	30,096	16,465	0
Child and dependent care credit: Number	27,935	8,990	8,118	5,322	4,675	830
Amount	14,240	4,327	4,454	2,682	2,390	387
Earned income credit [6]: Number	100,497	100,497	0	0	0	0
Amount	166,432	166,432	0	0	0	0
Earned income credit refundable portion: Number	84,965	84,965	0	0	0	0
Amount	140,441	140,441	0	0	0	0
Alternative minimum tax: Number	14,708	*18	186	249	4,071	10,184
Amount	90,450	*17	384	405	10,326	79,319
Total income tax: Number	454,906	252,277	91,738	52,702	45,460	12,729
Amount	3,286,788	445,735	439,974	407,406	726,593	1,267,079
Total tax liability [7]: Number	475,854	272,160	92,667	52,775	45,518	12,734
Amount	3,515,841	522,833	483,596	433,428	774,299	1,301,685
Tax due at time of filing [8]: Number	133,644	68,358	26,069	14,424	18,111	6,682
Amount	470,289	72,779	56,044	41,325	90,527	209,614
Overpayments refunded [9]: Number	497,563	356,980	68,542	38,488	27,554	6,000
Amount	1,074,466	551,496	165,426	121,354	125,288	110,903

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	MARYLAND					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,788,595	1,616,125	407,419	263,495	382,100	119,458
Number of joint returns	958,339	202,846	168,406	167,626	313,760	105,701
Number with paid preparer's signature	1,486,624	840,617	218,044	142,150	203,099	82,714
Number of exemptions	5,244,256	2,365,807	835,652	634,947	1,056,906	350,944
Adjusted gross income (AGI) [3]	195,978,693	34,463,274	25,117,876	22,789,112	51,703,457	61,904,973
Salaries and wages [4]: Number	2,402,908	1,350,892	362,688	235,202	349,193	104,933
Amount	138,182,308	29,927,678	20,238,074	17,951,704	40,332,484	29,732,368
Taxable interest: Number	1,459,577	549,799	253,707	205,454	335,405	115,213
Amount	4,670,127	686,212	427,383	426,788	997,783	2,131,961
Ordinary dividends: Number	678,452	202,877	102,080	90,277	189,711	93,507
Amount	4,520,343	362,911	271,903	307,321	1,014,648	2,563,560
Business or profession net income (less loss): Number	462,399	230,353	66,505	50,004	82,844	32,693
Amount	5,307,705	810,714	498,455	411,515	1,305,567	2,281,454
Number of farm returns	12,994	5,336	1,738	1,542	2,866	1,513
Combined net capital gain (less loss) in AGI [5]: Number	556,014	160,720	77,594	70,088	159,596	88,016
Amount	15,731,937	467,661	300,667	378,179	1,641,315	12,944,115
Taxable individual retirement arrangements distributions: Number	190,477	63,768	37,756	30,414	44,232	14,308
Amount	2,543,870	424,524	383,867	415,953	775,733	543,793
Taxable pensions and annuities in AGI: Number	507,238	211,288	89,186	69,825	107,006	29,933
Amount	12,364,615	2,984,371	2,067,084	1,997,907	3,857,431	1,457,822
Unemployment compensation: Number	101,132	65,981	16,155	8,992	8,908	1,097
Amount	378,931	244,171	66,085	31,170	32,985	4,519
Taxable Social Security benefits in AGI: Number	294,476	111,052	63,573	44,355	56,081	19,415
Amount	3,308,012	518,851	781,884	683,867	934,061	389,349
Self-employment retirement (Keogh) plans: Number	31,751	2,432	2,404	2,834	10,118	13,963
Amount	647,435	17,366	21,474	27,749	139,692	441,154
Total itemized deductions: Number	1,386,890	394,450	282,388	227,251	364,681	118,120
Amount	39,936,413	6,683,926	6,049,207	5,679,314	11,998,885	9,525,081
State and local income taxes: Number	1,312,095	340,754	271,617	223,083	359,867	116,775
Amount	10,570,459	735,707	1,053,557	1,234,112	3,231,777	4,315,306
State and local general sales tax: Number	55,334	39,169	8,268	2,992	3,755	1,150
Amount	43,566	19,550	8,428	4,568	7,840	3,180
Real estate taxes: Number	1,143,596	257,013	228,840	203,161	340,943	113,639
Amount	3,988,104	609,690	603,039	608,352	1,348,434	818,590
Total taxes paid deduction: Number	1,381,815	390,741	281,544	227,022	364,414	118,093
Amount	14,808,760	1,421,948	1,709,101	1,873,678	4,632,412	5,171,621
Mortgage interest paid: Number	1,102,000	253,510	227,525	196,198	321,937	102,830
Amount	16,089,480	2,810,295	2,704,249	2,604,608	5,176,757	2,793,571
Total contributions deduction: Number	1,161,871	287,968	235,975	193,807	331,457	112,665
Amount	5,176,431	722,599	701,516	589,087	1,328,806	1,834,423
Taxable income: Number	2,282,563	1,120,275	400,070	261,807	381,111	119,301
Amount	133,785,720	16,329,309	15,270,989	14,604,983	35,966,705	51,613,734
Total tax credits: Number	930,049	402,870	158,367	126,736	180,092	61,983
Amount	1,074,873	317,888	202,297	185,079	175,556	194,053
Residential energy credit: Number	117,390	20,931	25,143	24,073	37,433	9,809
Amount	28,124	4,472	5,502	6,187	9,213	2,750
Child tax credit: Number	479,000	203,553	107,187	82,357	85,903	0
Amount	569,642	174,080	153,027	131,562	110,972	0
Child and dependent care credit: Number	170,266	61,581	27,391	21,088	48,305	11,902
Amount	100,337	37,242	16,506	12,534	27,527	6,526
Earned income credit [6]: Number	350,910	350,910	0	0	0	0
Amount	657,031	657,031	0	0	0	0
Earned income credit refundable portion: Number	304,073	304,073	0	0	0	0
Amount	571,772	571,772	0	0	0	0
Alternative minimum tax: Number	130,340	393	2,036	3,860	31,796	92,255
Amount	703,255	1,074	3,205	5,193	59,311	634,473
Total income tax: Number	2,043,930	906,258	381,515	256,803	380,025	119,328
Amount	25,254,677	1,713,845	2,052,733	2,053,182	6,255,356	13,179,561
Total tax liability [7]: Number	2,114,710	971,715	385,149	257,924	380,541	119,382
Amount	26,316,246	1,893,865	2,169,794	2,157,413	6,511,208	13,583,967
Tax due at time of filing [8]: Number	602,427	253,273	95,186	60,638	131,529	61,801
Amount	2,471,049	226,727	178,968	146,495	505,505	1,413,355
Overpayments refunded [9]: Number	2,143,227	1,321,871	311,321	202,661	250,135	57,240
Amount	6,505,276	2,362,919	931,373	763,700	1,126,578	1,320,707

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	MASSACHUSETTS					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	3,208,489	1,887,930	460,783	290,190	412,204	157,382
Number of joint returns	1,168,266	278,124	211,214	204,193	339,754	134,981
Number with paid preparer's signature	1,858,209	1,025,224	282,798	181,752	251,334	117,102
Number of exemptions	5,793,533	2,492,308	939,513	724,030	1,166,155	471,526
Adjusted gross income (AGI) [3]	249,055,678	38,994,098	28,398,579	25,221,792	55,461,170	100,980,039
Salaries and wages [4]: Number	2,737,566	1,549,538	407,430	263,434	379,685	137,478
Amount	163,477,502	32,922,871	22,195,228	19,874,293	43,514,209	44,970,901
Taxable interest: Number	1,821,262	748,861	320,612	231,757	368,344	151,688
Amount	7,576,913	1,135,584	637,687	506,374	1,167,595	4,129,674
Ordinary dividends: Number	914,480	306,962	138,943	116,974	224,011	127,591
Amount	7,492,711	592,576	420,916	414,543	1,159,617	4,905,058
Business or profession net income (less loss): Number	494,378	237,328	69,811	55,031	88,906	43,302
Amount	9,013,498	1,759,209	915,033	912,272	2,118,448	3,308,537
Number of farm returns	4,353	1,804	887	445	647	570
Combined net capital gain (less loss) in AGI [5]: Number	755,415	241,088	107,870	90,206	192,679	123,573
Amount	31,229,510	698,717	459,249	512,920	1,940,960	27,617,664
Taxable individual retirement arrangements distributions: Number	269,617	123,689	49,329	32,747	46,570	17,283
Amount	3,679,606	797,925	560,513	497,888	1,033,086	790,194
Taxable pensions and annuities in AGI: Number	549,072	267,983	100,572	65,384	86,085	29,048
Amount	10,784,758	3,215,138	2,164,686	1,596,884	2,601,549	1,206,501
Unemployment compensation: Number	202,989	119,581	35,564	21,651	21,879	4,315
Amount	1,126,489	587,444	224,959	135,278	144,419	34,389
Taxable Social Security benefits in AGI: Number	347,014	142,846	81,340	46,358	53,890	22,580
Amount	3,832,733	652,540	1,017,872	743,825	945,844	472,652
Self-employment retirement (Keogh) plans: Number	44,598	5,165	4,027	4,430	13,190	17,787
Amount	777,486	30,439	32,108	44,346	183,787	486,806
Total itemized deductions: Number	1,320,898	320,641	255,714	216,327	374,005	154,211
Amount	37,405,806	5,057,021	4,797,323	4,767,650	10,394,941	12,388,871
State and local income taxes: Number	1,253,567	273,276	244,010	212,172	371,281	152,827
Amount	9,861,467	459,803	738,546	910,752	2,517,717	5,234,648
State and local general sales tax: Number	54,329	37,798	9,544	3,372	2,425	1,190
Amount	36,533	17,578	8,203	3,978	3,701	3,073
Real estate taxes: Number	1,197,082	261,106	230,080	203,419	355,290	147,187
Amount	5,427,157	809,157	753,985	748,875	1,707,140	1,408,000
Total taxes paid deduction: Number	1,317,306	317,651	255,367	216,161	373,946	154,180
Amount	15,747,493	1,355,510	1,557,131	1,725,096	4,359,986	6,749,769
Mortgage interest paid: Number	1,091,695	229,219	213,672	191,415	328,620	128,770
Amount	14,489,218	2,226,176	2,257,145	2,242,497	4,494,177	3,269,222
Total contributions deduction: Number	1,093,898	223,149	203,026	184,479	337,559	145,685
Amount	4,635,236	289,090	292,869	313,832	788,138	2,951,307
Taxable income: Number	2,662,638	1,347,727	456,995	289,102	411,611	157,204
Amount	185,257,507	20,815,382	18,805,397	17,323,386	40,733,346	87,579,996
Total tax credits: Number	1,044,174	402,281	186,716	152,696	211,865	90,616
Amount	1,342,929	285,941	241,763	232,768	211,162	371,295
Residential energy credit: Number	144,936	28,365	30,640	28,367	43,349	14,213
Amount	28,916	4,899	5,823	5,597	8,820	3,777
Child tax credit: Number	491,827	175,792	116,000	95,550	104,485	0
Amount	626,914	151,246	175,704	160,927	139,036	0
Child and dependent care credit: Number	150,997	37,578	24,531	25,360	47,894	15,634
Amount	78,086	19,655	11,391	12,954	25,776	8,309
Earned income credit [6]: Number	351,730	351,730	0	0	0	0
Amount	565,058	565,058	0	0	0	0
Earned income credit refundable portion: Number	297,348	297,348	0	0	0	0
Amount	493,623	493,623	0	0	0	0
Alternative minimum tax: Number	149,877	837	1,108	2,325	31,271	114,337
Amount	873,763	3,135	1,702	3,482	62,091	803,354
Total income tax: Number	2,456,363	1,164,161	437,645	286,398	411,031	157,127
Amount	36,552,290	2,337,659	2,578,600	2,430,377	7,168,558	22,037,096
Total tax liability [7]: Number	2,540,303	1,241,838	442,568	287,314	411,368	157,215
Amount	38,049,755	2,617,237	2,750,041	2,599,787	7,538,797	22,543,892
Tax due at time of filing [8]: Number	691,192	290,960	107,809	70,902	137,570	83,951
Amount	3,637,655	282,854	222,543	200,013	617,255	2,314,990
Overpayments refunded [9]: Number	2,458,256	1,540,294	351,964	218,961	274,206	72,831
Amount	7,886,618	2,447,518	1,021,560	829,162	1,289,998	2,298,380

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	MICHIGAN					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	4,636,830	3,014,294	652,949	419,101	441,054	109,433
Number of joint returns	1,846,314	634,723	397,262	330,726	387,245	96,358
Number with paid preparer's signature	2,684,671	1,671,065	407,749	255,106	266,311	84,440
Number of exemptions	9,092,836	4,746,969	1,580,985	1,148,153	1,290,063	326,665
Adjusted gross income (AGI) [3]	246,467,741	57,388,761	40,278,480	36,193,949	57,769,381	54,837,170
Salaries and wages [4]: Number	3,920,186	2,452,273	584,190	383,412	404,327	95,984
Amount	174,806,863	45,189,271	31,010,588	28,276,961	44,369,450	25,960,593
Taxable interest: Number	2,171,619	1,010,680	389,588	301,594	365,747	104,009
Amount	6,659,011	1,678,376	808,276	664,790	1,158,434	2,349,135
Ordinary dividends: Number	1,095,005	452,533	186,871	153,258	217,011	85,332
Amount	6,044,950	773,826	529,715	455,889	1,056,135	3,229,385
Business or profession net income (less loss): Number	687,383	406,037	102,574	68,546	82,788	27,437
Amount	6,314,291	1,874,691	685,623	532,303	1,394,768	1,826,906
Number of farm returns	47,467	25,883	8,248	6,513	5,160	1,663
Combined net capital gain (less loss) in AGI [5]: Number	898,257	360,903	149,920	121,869	183,285	82,280
Amount	14,523,183	1,002,436	558,185	645,677	1,858,620	10,458,265
Taxable individual retirement arrangements distributions: Number	407,883	199,658	80,097	54,665	58,363	15,101
Amount	5,547,301	1,319,559	994,564	944,626	1,510,954	777,597
Taxable pensions and annuities in AGI: Number	1,006,902	565,446	173,825	117,830	121,977	27,824
Amount	19,372,871	7,345,956	3,731,486	3,014,359	3,964,242	1,316,830
Unemployment compensation: Number	449,805	275,935	84,392	50,344	36,868	2,266
Amount	1,692,952	1,096,605	303,458	170,523	113,644	8,722
Taxable Social Security benefits in AGI: Number	550,054	261,863	120,513	73,883	72,921	20,874
Amount	6,037,661	1,227,211	1,675,093	1,291,721	1,394,764	448,872
Self-employment retirement (Keogh) plans: Number	25,667	3,090	2,350	2,572	8,939	8,717
Amount	415,858	13,851	17,609	22,248	115,382	246,768
Total itemized deductions: Number	1,712,614	523,606	385,617	312,010	386,144	105,238
Amount	36,366,135	7,198,209	6,528,771	6,149,736	9,760,703	6,728,717
State and local income taxes: Number	1,481,932	375,571	344,538	290,257	368,945	102,620
Amount	6,232,916	513,754	834,558	968,705	1,867,536	2,048,363
State and local general sales tax: Number	205,281	127,854	37,937	20,544	16,512	2,434
Amount	209,611	85,416	44,605	32,889	37,330	9,370
Real estate taxes: Number	1,580,378	444,512	359,595	299,218	374,803	102,250
Amount	5,706,323	1,111,749	1,024,449	986,677	1,627,057	956,390
Total taxes paid deduction: Number	1,709,094	520,811	385,087	312,008	385,964	105,225
Amount	12,659,589	1,828,071	1,995,692	2,080,537	3,668,627	3,086,661
Mortgage interest paid: Number	1,490,861	418,839	343,583	289,652	351,293	87,494
Amount	14,708,545	3,073,680	2,884,040	2,731,444	4,040,797	1,978,585
Total contributions deduction: Number	1,425,859	370,504	317,371	276,276	360,999	100,708
Amount	5,346,884	714,884	766,159	743,065	1,342,830	1,779,946
Taxable income: Number	3,562,943	1,945,199	649,496	418,326	440,585	109,337
Amount	167,409,533	26,040,547	25,886,991	25,062,747	43,063,777	47,355,471
Total tax credits: Number	1,515,344	681,859	314,598	235,203	227,073	56,611
Amount	1,788,309	469,869	470,336	382,499	250,293	215,312
Residential energy credit: Number	218,505	67,270	53,563	41,108	48,290	8,274
Amount	41,918	12,020	10,031	8,040	9,841	1,984
Child tax credit: Number	821,738	332,005	211,737	156,722	121,272	*3
Amount	1,094,331	285,966	358,847	277,249	172,268	[10]
Child and dependent care credit: Number	179,765	52,599	42,829	35,546	41,901	6,890
Amount	85,721	25,331	19,301	17,431	20,315	3,342
Earned income credit [6]: Number	742,324	742,324	0	0	0	0
Amount	1,440,902	1,440,902	0	0	0	0
Earned income credit refundable portion: Number	651,681	651,681	0	0	0	0
Amount	1,254,292	1,254,292	0	0	0	0
Alternative minimum tax: Number	93,957	767	1,601	2,707	19,849	69,033
Amount	396,637	3,307	1,869	3,389	35,185	352,887
Total income tax: Number	3,157,835	1,576,423	617,797	414,472	439,860	109,284
Amount	28,554,441	2,674,891	3,207,763	3,343,878	7,422,754	11,905,155
Total tax liability [7]: Number	3,279,274	1,692,454	622,245	415,125	440,114	109,337
Amount	29,730,572	2,976,219	3,397,958	3,492,364	7,713,709	12,150,322
Tax due at time of filing [8]: Number	848,778	400,735	147,690	95,999	148,640	55,713
Amount	2,889,991	341,555	282,791	238,516	616,857	1,410,271
Overpayments refunded [9]: Number	3,672,047	2,499,978	504,117	322,740	291,937	53,275
Amount	9,204,133	4,221,891	1,433,039	1,129,807	1,263,571	1,155,825

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	MINNESOTA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,569,873	1,568,363	396,602	254,606	267,520	82,782
Number of joint returns	1,044,501	279,587	247,108	208,110	236,538	73,158
Number with paid preparer's signature	1,465,442	838,746	247,844	154,883	160,651	63,318
Number of exemptions	4,884,911	2,206,403	945,517	702,954	780,514	249,523
Adjusted gross income (AGI) [3]	157,115,493	31,028,389	24,480,979	22,025,771	35,304,529	44,275,824
Salaries and wages [4]: Number	2,229,383	1,328,305	353,772	229,672	244,551	73,083
Amount	110,722,640	26,298,561	19,127,876	17,212,570	26,876,042	21,207,590
Taxable interest: Number	1,262,600	531,873	245,972	184,243	221,810	78,703
Amount	3,911,192	851,181	483,252	408,359	646,534	1,521,866
Ordinary dividends: Number	696,600	247,172	125,815	103,797	153,354	66,463
Amount	3,629,934	400,338	261,679	280,705	680,091	2,007,121
Business or profession net income (less loss): Number	404,208	211,494	71,455	47,815	53,190	20,253
Amount	4,300,533	1,143,838	633,495	513,203	924,329	1,085,668
Number of farm returns	72,374	37,716	15,601	7,729	8,710	2,619
Combined net capital gain (less loss) in AGI [5]: Number	596,349	214,268	101,076	86,265	130,578	64,163
Amount	11,917,962	651,902	436,440	497,007	1,425,696	8,906,917
Taxable individual retirement arrangements distributions: Number	228,369	107,242	46,236	32,649	33,433	8,809
Amount	3,014,087	732,033	520,632	522,427	849,599	389,396
Taxable pensions and annuities in AGI: Number	434,800	212,778	86,852	56,324	63,318	15,528
Amount	8,048,343	2,371,818	1,746,940	1,433,852	1,894,836	600,897
Unemployment compensation: Number	148,756	89,712	31,913	14,600	11,271	1,260
Amount	642,362	363,981	144,469	70,062	56,049	7,801
Taxable Social Security benefits in AGI: Number	285,095	123,197	70,020	41,914	38,591	11,372
Amount	3,143,660	577,363	913,087	705,377	715,250	232,583
Self-employment retirement (Keogh) plans: Number	25,589	4,233	3,100	3,934	7,364	6,958
Amount	342,291	23,167	21,987	28,603	89,858	178,676
Total itemized deductions: Number	1,066,621	292,809	242,204	200,544	249,936	81,129
Amount	25,628,164	4,266,512	4,283,785	4,083,044	6,729,106	6,265,717
State and local income taxes: Number	989,735	233,890	232,106	196,632	247,074	80,032
Amount	6,547,183	387,737	674,213	830,709	1,770,837	2,883,687
State and local general sales tax: Number	69,807	53,101	9,368	3,525	2,806	1,008
Amount	68,624	35,985	16,182	6,058	7,203	3,196
Real estate taxes: Number	991,028	255,751	224,102	190,281	241,976	78,917
Amount	2,886,104	482,854	491,726	504,522	848,435	558,567
Total taxes paid deduction: Number	1,065,163	291,479	242,196	200,435	249,936	81,117
Amount	9,730,806	942,957	1,227,532	1,380,349	2,694,998	3,484,971
Mortgage interest paid: Number	922,183	237,914	213,892	178,763	223,052	68,563
Amount	10,354,852	2,058,799	2,083,465	1,877,529	2,723,252	1,611,807
Total contributions deduction: Number	897,565	203,739	199,808	180,185	235,487	78,345
Amount	3,400,857	304,885	384,835	421,717	858,185	1,431,235
Taxable income: Number	2,067,390	1,070,163	393,332	254,015	267,200	82,679
Amount	109,151,970	15,374,376	15,562,441	14,993,915	25,757,663	37,463,575
Total tax credits: Number	869,478	357,907	184,469	143,892	139,286	43,924
Amount	1,059,831	254,092	277,216	244,418	154,300	129,804
Residential energy credit: Number	119,849	31,134	30,333	23,745	27,661	6,976
Amount	24,066	5,695	5,441	4,806	6,303	1,821
Child tax credit: Number	448,634	154,359	123,645	96,087	74,543	0
Amount	621,043	136,693	204,734	171,245	108,370	0
Child and dependent care credit: Number	146,490	38,496	35,239	30,888	34,043	7,825
Amount	65,981	18,283	16,013	14,307	14,181	3,198
Earned income credit [6]: Number	294,631	294,631	0	0	0	0
Amount	512,448	512,448	0	0	0	0
Earned income credit refundable portion: Number	259,475	259,475	0	0	0	0
Amount	450,991	450,991	0	0	0	0
Alternative minimum tax: Number	78,911	437	597	953	14,776	62,147
Amount	437,466	1,753	848	1,072	27,335	406,458
Total income tax: Number	1,884,205	908,431	374,459	251,763	266,879	82,674
Amount	19,509,427	1,642,211	1,919,812	1,944,061	4,370,875	9,632,470
Total tax liability [7]: Number	1,950,442	970,402	378,195	252,143	266,990	82,713
Amount	20,404,026	1,864,638	2,079,689	2,072,346	4,571,609	9,815,744
Tax due at time of filing [8]: Number	601,693	270,740	107,703	70,349	107,855	45,046
Amount	2,442,104	261,498	223,762	193,971	476,948	1,285,925
Overpayments refunded [9]: Number	1,920,858	1,252,321	287,461	184,109	159,391	37,575
Amount	4,527,749	1,820,088	711,952	551,058	628,620	816,033

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	MISSOURI					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
		(1)	(2)	(3)	(4)	(5)
Number of returns	2,751,053	1,859,708	388,937	220,227	221,428	60,752
Number of joint returns	1,116,879	425,799	260,934	183,111	194,076	52,959
Number with paid preparer's signature	1,628,022	1,070,993	238,013	136,619	134,945	47,452
Number of exemptions	5,396,574	3,028,797	959,549	604,571	627,664	175,994
Adjusted gross income (AGI) [3]	141,855,570	35,927,122	23,923,002	18,969,570	29,009,666	34,026,209
Salaries and wages [4]: Number	2,350,178	1,555,743	345,740	198,269	198,723	51,703
Amount	99,487,740	30,267,406	18,804,564	14,719,355	21,213,763	14,482,653
Taxable interest: Number	1,191,589	566,503	229,521	155,816	182,421	57,328
Amount	3,857,582	1,078,773	493,820	412,112	658,533	1,214,344
Ordinary dividends: Number	616,505	244,523	115,808	86,343	121,319	48,512
Amount	3,839,445	476,212	315,821	273,515	689,628	2,084,270
Business or profession net income (less loss): Number	419,903	249,089	66,110	42,641	44,871	17,192
Amount	4,043,968	1,101,540	549,450	409,204	836,794	1,146,980
Number of farm returns	109,405	63,864	20,331	11,512	10,328	3,369
Combined net capital gain (less loss) in AGI [5]: Number	521,813	211,835	89,714	70,115	103,324	46,825
Amount	9,829,836	659,101	412,035	438,735	1,238,371	7,081,593
Taxable individual retirement arrangements distributions: Number	227,194	114,492	41,502	30,755	32,165	8,281
Amount	2,878,919	749,274	467,387	443,395	863,946	354,917
Taxable pensions and annuities in AGI: Number	517,115	283,605	98,036	60,315	61,440	13,719
Amount	8,968,234	3,152,528	1,897,996	1,465,567	1,905,132	547,012
Unemployment compensation: Number	149,896	105,761	23,656	12,378	7,565	536
Amount	401,902	290,096	56,238	33,485	20,120	1,965
Taxable Social Security benefits in AGI: Number	314,075	152,324	71,825	39,532	38,683	11,711
Amount	3,105,736	673,821	896,253	620,921	673,392	241,349
Self-employment retirement (Keogh) plans: Number	16,801	1,807	1,863	1,718	5,028	6,385
Amount	286,367	12,989	12,497	13,687	69,466	177,727
Total itemized deductions: Number	888,409	264,474	205,933	162,944	196,149	58,909
Amount	19,390,127	3,709,737	3,444,104	3,138,706	4,878,101	4,219,479
State and local income taxes: Number	799,679	197,047	194,584	157,891	192,531	57,626
Amount	4,293,810	281,200	498,396	580,864	1,165,863	1,767,488
State and local general sales tax: Number	78,116	57,809	10,910	4,651	3,558	1,188
Amount	109,359	65,697	19,063	11,761	8,580	4,257
Real estate taxes: Number	809,110	219,899	190,098	154,969	187,713	56,430
Amount	1,998,338	369,910	360,022	340,037	573,506	354,863
Total taxes paid deduction: Number	885,317	261,508	205,909	162,866	196,149	58,885
Amount	6,807,671	809,293	947,799	1,006,895	1,860,025	2,183,659
Mortgage interest paid: Number	754,880	205,264	180,980	147,241	173,572	47,822
Amount	7,168,807	1,487,384	1,465,213	1,328,646	1,846,860	1,040,704
Total contributions deduction: Number	710,174	181,452	162,136	134,064	176,805	55,716
Amount	3,026,595	380,072	408,816	387,477	723,105	1,127,125
Taxable income: Number	2,089,912	1,199,996	387,899	220,010	221,337	60,669
Amount	96,080,664	16,313,157	15,440,838	13,174,460	21,728,255	29,423,954
Total tax credits: Number	866,253	423,768	185,002	119,030	106,811	31,642
Amount	972,095	303,985	286,354	198,500	112,423	70,834
Residential energy credit: Number	83,840	23,346	23,284	15,370	17,863	3,976
Amount	18,733	5,249	5,214	3,123	4,069	1,079
Child tax credit: Number	506,525	234,274	133,610	82,525	56,106	*10
Amount	639,722	196,620	218,641	143,604	80,844	*12
Child and dependent care credit: Number	124,662	38,424	32,026	26,482	23,625	4,105
Amount	60,704	17,500	16,008	13,880	11,458	1,858
Earned income credit [6]: Number	508,747	508,747	0	0	0	0
Amount	979,415	979,415	0	0	0	0
Earned income credit refundable portion: Number	441,404	441,404	0	0	0	0
Amount	882,223	882,223	0	0	0	0
Alternative minimum tax: Number	51,865	550	968	1,330	8,987	40,030
Amount	267,211	2,016	1,150	2,397	17,868	243,781
Total income tax: Number	1,839,284	968,622	370,436	218,459	221,108	60,659
Amount	16,460,365	1,655,877	1,865,655	1,719,073	3,722,774	7,496,985
Total tax liability [7]: Number	1,913,515	1,040,282	373,058	218,365	221,105	60,705
Amount	17,272,041	1,869,214	1,997,028	1,825,081	3,899,996	7,680,721
Tax due at time of filing [8]: Number	547,662	269,491	97,124	58,997	88,362	33,689
Amount	2,171,314	238,107	199,981	168,282	420,237	1,144,707
Overpayments refunded [9]: Number	2,152,608	1,540,390	291,292	161,117	132,861	26,949
Amount	5,237,556	2,694,263	771,944	528,431	549,787	693,131

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	MONTANA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	470,100	325,491	67,668	34,974	31,998	9,969
Number of joint returns	200,058	85,645	48,408	29,292	28,085	8,629
Number with paid preparer's signature	292,608	190,684	46,147	23,753	23,047	8,977
Number of exemptions	904,282	524,782	168,329	96,399	87,803	26,969
Adjusted gross income (AGI) [3]	23,121,963	6,119,700	4,189,913	3,010,990	4,190,659	5,610,700
Salaries and wages [4]: Number	388,549	264,456	58,098	30,972	27,171	7,852
Amount	14,317,758	5,067,891	3,011,094	2,205,580	2,520,461	1,512,733
Taxable interest: Number	232,490	123,456	45,453	26,273	27,671	9,638
Amount	779,225	215,276	107,663	54,470	147,889	253,926
Ordinary dividends: Number	120,317	57,302	22,726	15,134	17,499	7,655
Amount	632,438	111,715	63,573	54,475	127,961	274,715
Business or profession net income (less loss): Number	85,092	51,225	15,100	7,576	8,172	3,020
Amount	812,316	212,285	147,777	80,857	169,366	202,031
Number of farm returns	21,587	12,548	4,078	1,864	2,045	1,051
Combined net capital gain (less loss) in AGI [5]: Number	108,064	50,169	21,161	12,125	16,518	8,091
Amount	2,320,857	205,575	131,149	110,203	378,515	1,495,416
Taxable individual retirement arrangements distributions: Number	37,947	19,402	8,043	4,268	4,931	1,303
Amount	431,347	107,464	88,525	41,950	134,341	59,067
Taxable pensions and annuities in AGI: Number	84,305	46,797	16,831	9,287	9,303	2,087
Amount	1,481,394	567,785	347,338	246,228	243,068	76,974
Unemployment compensation: Number	25,444	19,324	3,916	1,361	796	47
Amount	67,795	48,013	13,640	3,325	2,631	186
Taxable Social Security benefits in AGI: Number	56,839	27,966	13,583	6,398	6,566	2,327
Amount	534,805	116,219	171,620	95,395	107,203	44,367
Self-employment retirement (Keogh) plans: Number	3,551	454	560	414	1,223	900
Amount	57,619	3,206	5,963	4,110	17,608	26,733
Total itemized deductions: Number	145,710	48,588	36,034	25,098	26,632	9,359
Amount	3,289,229	695,454	613,922	488,107	671,214	820,532
State and local income taxes: Number	135,962	40,368	35,421	24,777	26,182	9,213
Amount	719,601	55,767	97,756	100,829	177,097	288,152
State and local general sales tax: Number	628	296	70	21	188	54
Amount	1,238	506	145	38	272	277
Real estate taxes: Number	131,872	41,522	32,752	23,794	25,051	8,752
Amount	294,324	73,074	62,110	48,955	66,730	43,455
Total taxes paid deduction: Number	144,161	47,451	35,965	24,866	26,526	9,353
Amount	1,058,615	139,133	169,913	158,146	254,876	336,547
Mortgage interest paid: Number	116,094	35,597	29,960	21,437	22,073	7,027
Amount	1,136,658	288,333	248,626	198,960	239,688	161,051
Total contributions deduction: Number	117,868	34,949	28,980	21,428	23,903	8,609
Amount	643,749	57,539	67,061	53,508	108,499	357,141
Taxable income: Number	356,364	212,325	67,271	34,882	31,933	9,953
Amount	15,563,741	2,878,950	2,694,541	2,097,591	3,165,345	4,727,315
Total tax credits: Number	152,363	77,881	33,359	20,102	16,329	4,691
Amount	157,919	51,343	47,801	30,962	17,505	10,309
Residential energy credit: Number	17,640	5,414	4,242	4,139	3,253	592
Amount	3,749	1,171	915	733	724	207
Child tax credit: Number	77,649	34,320	22,314	13,380	7,634	0
Amount	101,589	31,254	36,404	22,931	11,000	0
Child and dependent care credit: Number	16,735	6,575	4,237	3,143	2,373	408
Amount	7,312	3,054	1,800	1,315	954	189
Earned income credit [6]: Number	82,204	82,204	0	0	0	0
Amount	149,570	149,570	0	0	0	0
Earned income credit refundable portion: Number	69,930	69,930	0	0	0	0
Amount	132,017	132,017	0	0	0	0
Alternative minimum tax: Number	8,601	265	*90	267	1,606	6,373
Amount	52,284	409	*66	597	4,074	47,138
Total income tax: Number	315,433	174,700	64,327	34,677	31,774	9,955
Amount	2,581,131	289,174	319,422	270,510	529,535	1,172,491
Total tax liability [7]: Number	331,708	190,182	64,985	34,791	31,787	9,962
Amount	2,755,116	339,606	352,944	290,824	566,346	1,205,397
Tax due at time of filing [8]: Number	109,162	56,254	20,244	11,768	15,457	5,440
Amount	450,066	58,142	50,994	33,718	92,423	214,790
Overpayments refunded [9]: Number	344,709	253,353	47,272	23,138	16,457	4,488
Amount	807,287	415,717	115,373	66,059	73,834	136,303

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	NEBRASKA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	853,097	568,373	126,265	73,227	66,762	18,471
Number of joint returns	352,888	124,545	87,292	64,023	60,607	16,420
Number with paid preparer's signature	514,646	329,081	80,002	46,913	43,198	15,452
Number of exemptions	1,666,662	874,453	327,408	215,236	195,305	54,260
Adjusted gross income (AGI) [3]	45,677,127	11,081,114	7,752,075	6,321,108	8,667,059	11,855,772
Salaries and wages [4]: Number	739,886	484,625	112,916	66,607	59,955	15,783
Amount	30,909,170	9,748,001	6,042,551	4,869,797	6,150,246	4,098,575
Taxable interest: Number	411,037	201,353	78,912	55,267	57,695	17,810
Amount	1,367,128	313,818	179,199	120,697	209,732	543,683
Ordinary dividends: Number	215,885	91,420	39,846	30,855	38,754	15,012
Amount	1,083,822	128,337	82,997	89,919	176,937	605,633
Business or profession net income (less loss): Number	132,031	75,178	23,092	15,120	13,590	5,051
Amount	1,145,060	381,815	197,979	115,909	190,827	258,530
Number of farm returns	48,701	29,132	8,733	5,407	4,085	1,344
Combined net capital gain (less loss) in AGI [5]: Number	201,587	91,067	34,386	25,427	36,037	14,672
Amount	4,014,191	293,090	159,577	186,556	476,162	2,898,806
Taxable individual retirement arrangements distributions: Number	73,065	37,163	13,994	9,778	9,348	2,782
Amount	826,509	248,670	150,252	127,468	187,008	113,111
Taxable pensions and annuities in AGI: Number	139,090	71,336	27,189	18,365	18,244	3,956
Amount	2,184,285	672,921	462,506	387,193	529,691	131,975
Unemployment compensation: Number	29,970	22,655	4,298	2,026	882	109
Amount	73,264	55,606	9,013	5,445	2,530	669
Taxable Social Security benefits in AGI: Number	92,532	42,009	22,379	12,540	11,685	3,918
Amount	998,963	198,779	289,618	211,910	216,941	81,715
Self-employment retirement (Keogh) plans: Number	7,190	1,867	1,099	759	1,914	1,552
Amount	88,301	6,387	8,172	7,475	25,604	40,663
Total itemized deductions: Number	265,157	76,455	61,249	51,991	57,948	17,515
Amount	6,657,006	1,050,535	1,010,954	964,824	1,425,171	2,205,523
State and local income taxes: Number	234,562	55,486	56,094	49,603	56,316	17,063
Amount	1,328,260	87,363	147,937	189,838	363,381	539,741
State and local general sales tax: Number	28,245	19,269	4,669	2,336	1,525	446
Amount	34,894	14,834	7,380	6,369	4,439	1,873
Real estate taxes: Number	240,341	62,965	56,121	49,666	55,182	16,408
Amount	811,356	146,910	156,003	156,459	227,269	124,715
Total taxes paid deduction: Number	264,296	75,845	61,072	51,938	57,927	17,514
Amount	2,288,967	266,761	332,996	377,939	629,104	682,168
Mortgage interest paid: Number	214,218	53,580	51,097	46,317	49,711	13,513
Amount	1,786,409	332,735	358,111	373,261	451,758	270,545
Total contributions deduction: Number	223,853	55,703	51,177	45,072	54,878	17,024
Amount	1,009,675	115,599	123,393	113,232	223,801	433,651
Taxable income: Number	670,313	386,283	125,704	73,148	66,721	18,457
Amount	30,884,354	5,493,570	4,983,985	4,399,091	6,483,876	9,523,832
Total tax credits: Number	300,960	144,920	68,679	42,790	35,425	9,145
Amount	337,606	101,952	103,709	76,007	36,785	19,154
Residential energy credit: Number	33,294	9,025	10,235	6,428	6,421	1,185
Amount	6,822	1,756	2,048	1,366	1,348	304
Child tax credit: Number	162,590	67,389	46,351	30,820	18,030	0
Amount	224,730	61,898	80,366	55,945	26,522	0
Child and dependent care credit: Number	53,263	19,708	13,596	10,007	8,719	1,233
Amount	25,278	8,811	6,655	5,048	4,224	540
Earned income credit [6]: Number	124,490	124,490	0	0	0	0
Amount	233,271	233,271	0	0	0	0
Earned income credit refundable portion: Number	109,174	109,174	0	0	0	0
Amount	207,054	207,054	0	0	0	0
Alternative minimum tax: Number	17,578	173	175	345	3,499	13,385
Amount	86,647	582	122	343	6,149	79,450
Total income tax: Number	594,420	316,805	119,754	72,731	66,678	18,451
Amount	5,137,138	560,663	584,299	550,873	1,084,367	2,356,935
Total tax liability [7]: Number	618,707	340,014	120,673	72,839	66,721	18,460
Amount	5,418,097	642,350	638,375	594,458	1,141,281	2,401,632
Tax due at time of filing [8]: Number	188,631	92,398	35,237	21,404	29,054	10,539
Amount	803,935	93,856	87,838	74,040	167,604	380,597
Overpayments refunded [9]: Number	646,422	458,255	90,892	51,766	37,650	7,859
Amount	1,457,804	728,215	222,303	157,900	130,771	218,614

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	NEVADA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,280,294	841,431	189,099	105,878	108,548	35,339
Number of joint returns	443,035	152,510	98,454	77,556	87,398	27,118
Number with paid preparer's signature	742,279	470,143	113,993	61,313	68,246	28,585
Number of exemptions	2,545,995	1,459,470	441,748	269,663	286,029	89,084
Adjusted gross income (AGI) [3]	83,409,532	16,959,628	11,583,044	9,148,671	14,409,054	31,309,135
Salaries and wages [4]: Number	1,121,011	733,857	169,221	94,392	95,901	27,641
Amount	51,960,574	16,805,757	9,370,329	7,110,139	10,358,468	8,315,881
Taxable interest: Number	453,766	186,317	89,549	62,887	82,594	32,419
Amount	3,242,830	479,514	237,991	171,793	389,976	1,963,556
Ordinary dividends: Number	204,531	68,145	37,203	30,436	44,073	24,673
Amount	2,160,415	185,640	116,543	101,794	254,989	1,501,449
Business or profession net income (less loss): Number	172,478	97,573	26,787	17,234	21,188	9,697
Amount	1,905,742	371,731	221,754	162,428	414,005	735,824
Number of farm returns	4,085	1,390	1,041	618	548	488
Combined net capital gain (less loss) in AGI [5]: Number	183,371	59,803	31,399	26,046	40,344	25,779
Amount	13,578,178	343,588	132,728	165,208	606,284	12,330,370
Taxable individual retirement arrangements distributions: Number	73,353	30,324	14,038	10,773	13,569	4,648
Amount	1,259,126	252,557	168,774	186,081	395,045	256,670
Taxable pensions and annuities in AGI: Number	208,989	95,574	43,350	29,842	31,454	8,769
Amount	4,403,948	1,107,210	901,590	807,298	1,178,635	409,214
Unemployment compensation: Number	73,715	49,485	12,258	6,955	4,435	581
Amount	280,464	192,362	41,329	27,915	16,502	2,356
Taxable Social Security benefits in AGI: Number	128,528	49,852	31,334	20,527	19,055	7,760
Amount	1,395,074	237,062	390,510	317,025	303,045	147,432
Self-employment retirement (Keogh) plans: Number	5,929	790	835	652	1,597	2,056
Amount	109,640	5,777	8,146	7,159	25,090	63,468
Total itemized deductions: Number	478,660	167,727	114,100	75,888	89,946	31,000
Amount	14,265,520	3,028,161	2,445,308	1,945,927	2,920,306	3,925,819
State and local income taxes: Number	27,489	6,488	5,044	4,419	6,412	5,125
Amount	370,704	8,551	12,501	12,089	40,298	297,265
State and local general sales tax: Number	400,471	136,162	96,128	64,525	78,726	24,930
Amount	628,673	122,616	125,039	107,237	172,963	100,818
Real estate taxes: Number	404,180	121,989	98,070	69,329	85,414	29,378
Amount	1,112,722	229,269	199,602	165,260	265,987	252,603
Total taxes paid deduction: Number	471,447	162,819	112,484	75,463	89,766	30,915
Amount	2,329,864	413,472	382,285	321,927	531,846	680,335
Mortgage interest paid: Number	406,954	127,169	99,327	68,905	83,904	27,650
Amount	7,224,345	1,721,683	1,378,704	1,103,485	1,578,795	1,441,678
Total contributions deduction: Number	372,106	114,776	87,190	64,186	78,415	27,539
Amount	1,415,946	165,539	169,084	148,827	274,219	658,277
Taxable income: Number	1,026,402	591,790	186,440	104,937	108,112	35,122
Amount	59,011,600	8,366,011	7,014,479	6,005,903	10,348,405	27,276,801
Total tax credits: Number	399,767	216,345	79,430	47,712	42,357	13,923
Amount	485,205	162,101	119,184	79,031	49,192	75,697
Residential energy credit: Number	23,136	3,494	6,652	5,263	6,379	1,349
Amount	6,374	628	1,981	1,317	1,936	513
Child tax credit: Number	248,349	128,145	61,610	34,711	23,883	0
Amount	293,313	102,851	97,665	59,980	32,818	0
Child and dependent care credit: Number	58,406	23,446	14,317	8,724	10,452	1,467
Amount	32,951	12,696	8,070	4,861	6,459	865
Earned income credit [6]: Number	193,576	193,576	0	0	0	0
Amount	334,784	334,784	0	0	0	0
Earned income credit refundable portion: Number	169,933	169,933	0	0	0	0
Amount	298,351	298,351	0	0	0	0
Alternative minimum tax: Number	18,020	437	804	1,263	3,593	11,923
Amount	114,203	1,949	666	1,632	7,255	102,701
Total income tax: Number	876,110	458,801	170,978	103,209	108,023	35,100
Amount	10,871,016	873,101	901,459	827,093	1,815,375	6,453,988
Total tax liability [7]: Number	908,033	488,194	172,804	103,719	108,148	35,168
Amount	11,231,635	957,768	950,143	868,343	1,898,721	6,556,661
Tax due at time of filing [8]: Number	232,583	105,113	40,917	28,826	39,532	18,195
Amount	1,392,580	113,895	87,583	79,149	223,656	888,297
Overpayments refunded [9]: Number	1,024,036	713,625	147,742	76,955	68,769	16,946
Amount	3,320,843	1,412,327	455,262	304,988	338,167	810,100

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	NEW HAMPSHIRE					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	674,150	402,189	100,980	67,086	80,443	23,451
Number of joint returns	279,189	73,514	60,504	54,044	71,020	20,106
Number with paid preparer's signature	323,228	174,564	50,063	36,626	44,449	17,525
Number of exemptions	1,244,105	543,938	223,982	180,046	229,220	66,918
Adjusted gross income (AGI) [3]	44,725,082	8,048,425	6,215,420	5,799,919	10,672,853	13,988,465
Salaries and wages [4]: Number	582,794	338,270	90,156	61,176	73,353	19,838
Amount	30,196,618	6,786,888	4,832,792	4,574,418	8,230,068	5,772,452
Taxable interest: Number	352,287	134,538	69,952	53,074	72,015	22,708
Amount	2,662,426	181,251	130,583	100,474	199,028	2,051,091
Ordinary dividends: Number	179,329	61,833	30,762	25,455	42,764	18,515
Amount	1,190,935	118,557	92,050	98,213	229,956	652,159
Business or profession net income (less loss): Number	109,644	57,002	16,057	13,650	16,633	6,302
Amount	1,958,336	405,754	243,901	252,452	467,260	588,969
Number of farm returns	2,064	889	289	300	384	201
Combined net capital gain (less loss) in AGI [5]: Number	148,755	48,510	25,099	20,777	36,624	17,745
Amount	4,348,215	149,095	107,478	132,690	452,806	3,506,146
Taxable individual retirement arrangements distributions: Number	55,207	21,520	12,264	7,524	10,621	3,279
Amount	832,802	150,526	123,580	129,689	268,557	160,449
Taxable pensions and annuities in AGI: Number	114,281	50,443	23,743	15,520	19,219	5,356
Amount	2,125,245	568,990	444,089	342,914	537,393	231,859
Unemployment compensation: Number	30,021	18,621	5,425	3,247	2,465	264
Amount	114,422	61,815	23,468	14,403	13,322	1,414
Taxable Social Security benefits in AGI: Number	75,722	29,432	18,547	11,596	11,747	4,400
Amount	855,752	131,775	241,916	176,900	212,615	92,546
Self-employment retirement (Keogh) plans: Number	7,846	985	766	979	2,854	2,261
Amount	128,147	5,350	6,533	9,462	46,976	59,827
Total itemized deductions: Number	246,714	61,588	50,784	46,530	66,770	21,042
Amount	7,223,523	997,304	899,651	949,342	1,674,879	2,702,346
State and local income taxes: Number	105,312	17,696	17,455	19,220	36,180	14,762
Amount	460,390	19,263	34,490	51,909	145,387	209,341
State and local general sales tax: Number	3,617	696	1,122	561	1,008	229
Amount	2,714	195	857	221	916	525
Real estate taxes: Number	233,542	54,520	48,974	44,645	64,894	20,510
Amount	1,347,779	226,636	225,328	232,830	428,665	234,319
Total taxes paid deduction: Number	244,272	59,734	50,614	46,179	66,712	21,033
Amount	1,948,526	290,866	278,736	304,836	613,545	460,543
Mortgage interest paid: Number	216,715	49,127	45,869	42,658	61,388	17,673
Amount	4,108,551	436,220	457,544	489,346	795,072	1,930,369
Total contributions deduction: Number	188,244	37,110	37,902	36,208	57,443	19,581
Amount	644,334	43,677	57,656	62,086	130,470	350,445
Taxable income: Number	548,323	277,156	100,358	66,954	80,415	23,440
Amount	31,408,701	4,082,731	4,102,556	4,029,922	8,077,655	11,115,836
Total tax credits: Number	227,663	89,578	43,852	38,999	42,854	12,379
Amount	257,243	67,296	56,914	61,619	40,819	30,595
Residential energy credit: Number	33,703	6,393	8,442	6,318	10,629	1,922
Amount	7,396	1,303	2,263	1,224	2,085	522
Child tax credit: Number	118,318	45,832	26,055	26,018	20,412	0
Amount	152,488	41,458	39,645	43,724	27,661	0
Child and dependent care credit: Number	31,093	10,184	5,176	6,800	7,506	1,426
Amount	15,884	5,457	2,168	3,491	4,042	726
Earned income credit [6]: Number	74,295	74,295	0	0	0	0
Amount	130,409	130,409	0	0	0	0
Earned income credit refundable portion: Number	63,674	63,674	0	0	0	0
Amount	111,154	111,154	0	0	0	0
Alternative minimum tax: Number	15,987	81	236	219	3,462	11,989
Amount	73,456	155	322	292	6,590	66,098
Total income tax: Number	497,666	231,541	95,687	66,700	80,307	23,432
Amount	5,586,050	436,368	530,824	530,755	1,400,643	2,687,459
Total tax liability [7]: Number	515,128	247,650	96,809	66,866	80,363	23,440
Amount	5,898,770	507,420	580,798	580,121	1,481,001	2,749,431
Tax due at time of filing [8]: Number	136,528	53,616	24,903	16,383	28,727	12,898
Amount	666,444	66,210	51,732	52,051	134,130	362,322
Overpayments refunded [9]: Number	528,097	339,414	75,995	50,651	51,670	10,366
Amount	1,379,066	535,723	209,119	177,231	224,970	232,022

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	NEW JERSEY					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	4,300,569	2,478,066	587,248	404,077	596,539	234,639
Number of joint returns	1,583,601	375,856	245,515	264,314	492,505	205,411
Number with paid preparer's signature	2,832,984	1,598,681	383,726	271,757	400,640	178,180
Number of exemptions	8,290,214	3,623,053	1,221,751	1,002,172	1,717,640	725,597
Adjusted gross income (AGI) [3]	333,318,778	48,964,079	36,190,340	35,069,229	80,850,754	132,244,377
Salaries and wages [4]: Number	3,642,593	2,005,095	514,124	361,587	550,287	211,499
Amount	235,498,240	42,024,470	28,194,185	27,443,011	64,244,528	73,592,045
Taxable interest: Number	2,290,388	901,509	368,495	298,328	500,331	221,725
Amount	9,849,367	1,644,547	945,632	848,379	1,883,592	4,527,218
Ordinary dividends: Number	1,280,952	407,274	189,648	167,114	327,552	189,364
Amount	8,424,569	824,680	575,863	612,590	1,560,085	4,851,351
Business or profession net income (less loss): Number	599,735	295,962	73,179	63,283	112,549	54,762
Amount	11,027,051	2,212,523	973,315	923,157	2,437,982	4,480,075
Number of farm returns	9,890	2,582	2,301	1,264	1,988	1,756
Combined net capital gain (less loss) in AGI [5]: Number	1,047,104	328,371	141,902	129,708	268,696	178,426
Amount	28,628,512	816,295	411,393	533,644	2,088,456	24,778,724
Taxable individual retirement arrangements distributions: Number	330,070	132,236	60,543	47,458	65,413	24,419
Amount	4,898,031	885,234	748,369	685,368	1,498,724	1,080,336
Taxable pensions and annuities in AGI: Number	707,803	303,111	129,512	98,287	134,930	41,962
Amount	14,348,799	3,485,471	2,578,515	2,421,671	4,120,758	1,742,384
Unemployment compensation: Number	335,894	212,791	46,067	31,075	38,203	7,759
Amount	1,789,617	1,081,065	273,210	167,869	216,290	51,183
Taxable Social Security benefits in AGI: Number	494,243	185,713	113,529	76,690	87,058	31,252
Amount	6,259,476	929,025	1,569,474	1,364,188	1,716,278	680,512
Self-employment retirement (Keogh) plans: Number	49,840	3,362	4,147	4,556	15,375	22,399
Amount	1,027,036	26,588	35,431	49,782	227,383	687,852
Total itemized deductions: Number	1,929,824	476,934	356,893	315,318	549,681	230,997
Amount	58,473,057	8,134,962	7,195,610	7,315,210	16,748,455	19,078,821
State and local income taxes: Number	1,628,422	293,962	296,250	282,936	528,515	226,759
Amount	14,178,632	352,481	636,424	922,863	3,114,211	9,152,652
State and local general sales tax: Number	275,311	162,407	57,406	31,059	20,469	3,968
Amount	292,247	110,811	67,320	49,491	48,747	15,878
Real estate taxes: Number	1,700,401	369,993	307,097	286,307	516,748	220,256
Amount	12,612,528	1,921,668	1,743,135	1,795,476	4,102,013	3,050,236
Total taxes paid deduction: Number	1,925,162	473,100	356,456	315,147	549,496	230,962
Amount	27,521,936	2,469,782	2,528,909	2,828,022	7,379,345	12,315,878
Mortgage interest paid: Number	1,500,061	301,343	271,655	260,708	470,681	195,674
Amount	20,128,453	3,082,763	2,838,362	2,955,786	6,482,593	4,768,949
Total contributions deduction: Number	1,638,999	340,447	299,109	280,328	501,488	217,627
Amount	5,840,737	550,372	606,031	630,221	1,405,636	2,648,476
Taxable income: Number	3,498,195	1,685,366	581,172	402,086	595,208	234,362
Amount	239,942,226	23,803,582	23,088,643	23,564,256	57,842,927	111,642,817
Total tax credits: Number	1,444,505	589,792	233,621	205,334	296,629	119,129
Amount	1,754,487	480,150	313,688	315,604	300,072	344,972
Residential energy credit: Number	175,289	24,907	36,236	35,721	61,128	17,298
Amount	42,069	6,002	8,136	7,857	15,238	4,836
Child tax credit: Number	726,854	288,895	153,997	134,064	149,893	*5
Amount	876,470	235,141	228,145	218,940	194,239	*5
Child and dependent care credit: Number	243,541	80,946	33,528	32,503	72,724	23,840
Amount	146,338	52,915	18,918	18,606	42,482	13,417
Earned income credit [6]: Number	551,455	551,455	0	0	0	0
Amount	995,046	995,046	0	0	0	0
Earned income credit refundable portion: Number	475,611	475,611	0	0	0	0
Amount	858,809	858,809	0	0	0	0
Alternative minimum tax: Number	278,648	1,108	3,056	7,011	80,305	187,167
Amount	1,560,444	3,833	4,246	9,195	150,554	1,392,616
Total income tax: Number	3,128,989	1,348,967	554,832	396,526	594,286	234,379
Amount	48,984,999	2,473,682	3,132,240	3,345,011	10,249,168	29,784,898
Total tax liability [7]: Number	3,249,665	1,460,299	561,852	398,056	594,990	234,469
Amount	50,829,870	2,779,229	3,329,182	3,529,874	10,706,532	30,485,053
Tax due at time of filing [8]: Number	909,616	380,431	129,080	90,703	186,078	123,323
Amount	4,598,192	355,275	282,179	239,574	810,226	2,910,937
Overpayments refunded [9]: Number	3,298,757	2,008,983	456,927	312,826	409,356	110,664
Amount	10,972,797	3,725,268	1,423,590	1,243,233	2,033,587	2,547,119

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	NEW MEXICO					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	900,066	641,118	110,724	63,598	65,919	18,707
Number of joint returns	332,795	145,483	68,084	48,231	55,333	15,665
Number with paid preparer's signature	479,563	334,785	58,819	34,018	37,217	14,724
Number of exemptions	1,792,405	1,139,604	271,424	161,198	172,649	47,530
Adjusted gross income (AGI) [3]	42,344,050	12,075,506	6,740,990	5,492,178	8,731,917	9,303,458
Salaries and wages [4]: Number	758,136	536,449	96,907	53,308	56,836	14,636
Amount	28,422,470	10,427,496	5,211,113	3,898,820	5,791,649	3,093,391
Taxable interest: Number	333,057	156,379	58,231	45,602	54,742	18,102
Amount	1,147,937	251,892	125,468	151,572	235,374	383,632
Ordinary dividends: Number	155,028	60,460	24,606	22,208	33,869	13,884
Amount	1,008,857	138,677	63,951	104,327	209,196	492,705
Business or profession net income (less loss): Number	138,617	86,767	19,728	11,836	14,613	5,673
Amount	1,316,723	357,972	171,362	123,614	301,828	361,948
Number of farm returns	15,450	8,497	2,688	1,775	1,646	843
Combined net capital gain (less loss) in AGI [5]: Number	139,072	53,752	21,573	19,507	30,305	13,934
Amount	3,355,589	160,236	107,964	146,154	482,317	2,458,918
Taxable individual retirement arrangements distributions: Number	53,816	23,742	10,406	8,386	8,358	2,923
Amount	746,702	178,338	101,623	136,805	208,940	120,996
Taxable pensions and annuities in AGI: Number	161,680	83,350	28,384	20,710	23,476	5,760
Amount	3,514,978	1,025,489	672,479	614,612	924,620	277,779
Unemployment compensation: Number	30,811	24,889	3,409	1,170	1,234	108
Amount	114,942	92,445	14,027	3,559	4,208	702
Taxable Social Security benefits in AGI: Number	92,914	38,885	20,731	14,875	13,645	4,778
Amount	1,012,823	178,624	262,100	242,059	239,031	91,010
Self-employment retirement (Keogh) plans: Number	4,637	655	513	408	1,715	1,346
Amount	72,231	3,622	3,032	4,611	23,711	37,255
Total itemized deductions: Number	243,128	82,004	50,385	39,922	53,579	17,238
Amount	5,195,940	1,171,337	853,073	792,075	1,328,842	1,050,613
State and local income taxes: Number	205,956	57,664	43,454	37,195	51,143	16,499
Amount	928,109	67,911	100,064	115,931	277,518	366,685
State and local general sales tax: Number	32,508	20,812	6,142	2,546	2,304	704
Amount	42,276	15,120	9,578	5,277	7,889	4,411
Real estate taxes: Number	212,704	65,281	44,330	36,213	50,555	16,324
Amount	380,459	84,427	60,953	58,002	110,397	66,681
Total taxes paid deduction: Number	242,036	81,263	50,093	39,902	53,544	17,235
Amount	1,383,772	180,878	177,118	183,087	400,935	441,755
Mortgage interest paid: Number	205,571	64,150	45,307	35,128	47,169	13,816
Amount	2,225,620	546,569	410,874	368,208	596,032	303,938
Total contributions deduction: Number	183,322	50,301	37,244	32,565	47,241	15,970
Amount	743,782	94,500	87,481	97,493	188,267	276,040
Taxable income: Number	653,146	394,736	110,317	63,504	65,896	18,693
Amount	28,329,076	5,181,304	4,411,090	3,914,009	6,690,349	8,132,324
Total tax credits: Number	284,017	165,970	51,597	29,698	28,159	8,594
Amount	297,202	121,134	77,634	44,368	28,303	25,763
Residential energy credit: Number	21,928	7,726	4,883	4,195	4,240	884
Amount	5,826	1,821	1,397	1,067	1,177	365
Child tax credit: Number	181,299	108,445	39,808	19,908	13,138	0
Amount	212,310	92,469	65,822	35,472	18,546	0
Child and dependent care credit: Number	27,223	9,785	6,541	4,993	4,985	919
Amount	12,781	4,270	3,452	2,405	2,217	438
Earned income credit [6]: Number	213,522	213,522	0	0	0	0
Amount	407,572	407,572	0	0	0	0
Earned income credit refundable portion: Number	190,760	190,760	0	0	0	0
Amount	369,939	369,939	0	0	0	0
Alternative minimum tax: Number	13,129	131	654	403	2,331	9,611
Amount	63,373	595	826	811	5,670	55,471
Total income tax: Number	547,401	293,938	105,516	63,416	65,853	18,677
Amount	4,727,850	496,454	549,489	543,411	1,172,693	1,965,803
Total tax liability [7]: Number	568,109	314,087	106,033	63,442	65,862	18,685
Amount	4,962,683	557,370	587,861	571,262	1,232,950	2,013,240
Tax due at time of filing [8]: Number	167,413	74,783	32,004	19,629	30,679	10,317
Amount	688,009	74,701	64,245	51,640	151,258	346,164
Overpayments refunded [9]: Number	708,873	542,921	78,639	43,908	35,109	8,297
Amount	1,674,599	990,489	206,749	123,207	152,154	201,998

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	NEW YORK					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	9,177,173	5,896,237	1,234,538	736,712	931,069	378,618
Number of joint returns	2,944,762	974,638	520,076	460,090	697,423	292,535
Number with paid preparer's signature	6,063,180	3,721,109	845,597	517,230	668,111	311,133
Number of exemptions	17,059,006	9,183,173	2,557,921	1,789,163	2,494,296	1,034,453
Adjusted gross income (AGI) [3]	713,879,723	113,082,094	75,899,330	63,634,786	124,562,514	336,700,998
Salaries and wages [4]: Number	7,635,159	4,711,333	1,096,552	659,108	841,640	326,525
Amount	441,714,203	100,047,440	60,536,444	49,544,889	94,737,042	136,848,388
Taxable interest: Number	4,644,335	2,020,680	838,995	586,873	831,732	366,056
Amount	27,136,419	3,526,846	1,796,669	1,466,776	3,178,849	17,167,278
Ordinary dividends: Number	2,320,902	838,959	373,892	299,130	506,524	302,397
Amount	21,916,901	1,673,943	986,870	1,048,792	2,671,185	15,536,111
Business or profession net income (less loss): Number	1,538,764	964,653	170,503	121,197	185,091	97,319
Amount	22,950,760	6,577,077	1,735,641	1,415,265	3,818,874	9,403,903
Number of farm returns	29,800	16,298	4,687	4,131	3,360	1,324
Combined net capital gain (less loss) in AGI [5]: Number	1,900,690	670,167	285,616	233,253	423,836	287,819
Amount	114,080,836	2,419,365	999,027	1,096,487	4,037,485	105,528,471
Taxable individual retirement arrangements distributions: Number	635,034	287,477	117,322	82,134	104,183	43,917
Amount	8,970,275	1,885,361	1,243,337	1,212,765	2,383,704	2,245,108
Taxable pensions and annuities in AGI: Number	1,477,302	713,369	265,618	190,528	235,287	72,501
Amount	31,662,137	8,590,921	5,737,411	5,144,242	8,512,054	3,677,509
Unemployment compensation: Number	462,177	301,737	70,516	40,627	41,083	8,214
Amount	1,902,653	1,205,192	304,717	171,007	181,861	39,876
Taxable Social Security benefits in AGI: Number	951,026	383,007	216,998	136,630	153,141	61,250
Amount	11,624,189	1,910,027	2,978,472	2,373,267	2,988,154	1,374,270
Self-employment retirement (Keogh) plans: Number	98,216	7,575	9,354	8,735	27,240	45,313
Amount	2,264,839	63,126	96,594	93,663	417,733	1,593,725
Total itemized deductions: Number	3,487,979	946,866	737,313	571,410	860,020	372,369
Amount	116,621,852	14,586,108	13,622,404	12,496,894	25,580,850	50,335,597
State and local income taxes: Number	3,105,217	727,827	666,835	528,576	821,285	360,694
Amount	40,316,632	1,598,680	2,597,539	2,830,125	7,205,630	26,084,659
State and local general sales tax: Number	338,900	185,860	65,675	39,743	36,735	10,887
Amount	420,237	149,404	86,378	66,676	77,821	39,959
Real estate taxes: Number	2,559,466	570,695	502,839	448,710	719,754	317,469
Amount	16,573,443	2,371,649	2,282,242	2,360,275	4,972,722	4,586,554
Total taxes paid deduction: Number	3,476,665	938,036	735,858	571,050	859,488	372,233
Amount	57,840,095	4,258,411	5,057,364	5,333,979	12,358,715	30,831,626
Mortgage interest paid: Number	2,315,685	504,369	457,211	412,405	650,528	291,172
Amount	30,770,729	4,633,053	4,290,847	4,121,668	8,087,753	9,637,408
Total contributions deduction: Number	3,000,479	713,680	635,216	507,640	791,915	352,028
Amount	18,980,315	1,353,317	1,421,064	1,211,410	2,482,733	12,511,792
Taxable income: Number	7,157,725	3,893,753	1,223,288	733,477	929,388	377,819
Amount	523,064,571	55,665,951	49,452,649	43,470,805	89,934,280	284,540,886
Total tax credits: Number	2,854,135	1,392,995	476,115	359,245	430,882	194,898
Amount	4,497,614	1,119,302	664,565	555,290	454,014	1,704,443
Residential energy credit: Number	294,088	68,849	64,508	59,004	82,030	19,697
Amount	65,395	13,370	13,672	12,635	19,725	5,992
Child tax credit: Number	1,422,081	659,938	321,704	230,348	210,090	0
Amount	1,709,989	552,836	489,051	377,518	290,585	0
Child and dependent care credit: Number	500,820	243,786	79,808	58,159	90,017	29,051
Amount	305,584	154,556	47,148	35,020	51,204	17,657
Earned income credit [6]: Number	1,640,685	1,640,685	0	0	0	0
Amount	3,130,606	3,130,606	0	0	0	0
Earned income credit refundable portion: Number	1,391,513	1,391,513	0	0	0	0
Amount	2,624,975	2,624,975	0	0	0	0
Alternative minimum tax: Number	500,378	1,980	10,416	21,192	167,998	298,792
Amount	3,576,407	13,629	12,982	29,150	337,457	3,183,188
Total income tax: Number	6,304,998	3,098,703	1,174,829	725,566	927,943	377,958
Amount	108,163,628	5,759,028	6,717,205	6,274,421	16,248,301	73,164,672
Total tax liability [7]: Number	6,662,173	3,442,400	1,185,043	727,759	928,765	378,206
Amount	111,971,256	6,491,065	7,082,436	6,585,300	16,958,169	74,854,286
Tax due at time of filing [8]: Number	1,877,414	917,050	276,192	177,169	309,214	197,789
Amount	9,371,740	842,986	590,080	497,742	1,448,628	5,992,303
Overpayments refunded [9]: Number	7,101,330	4,787,353	955,580	558,261	620,624	179,512
Amount	25,520,037	9,651,543	2,827,656	2,140,503	3,091,968	7,808,367

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	NORTH CAROLINA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	4,190,962	2,868,320	546,421	316,401	349,162	110,658
Number of joint returns	1,652,846	629,495	360,341	258,886	305,856	98,268
Number with paid preparer's signature	2,474,375	1,670,622	328,349	186,595	203,089	85,720
Number of exemptions	8,619,799	5,150,290	1,329,955	839,085	979,471	320,999
Adjusted gross income (AGI) [3]	220,004,524	56,502,840	33,608,918	27,251,681	46,317,505	56,323,580
Salaries and wages [4]: Number	3,600,388	2,421,658	486,959	282,883	314,154	94,733
Amount	154,758,758	48,381,411	26,234,688	20,729,678	34,033,392	25,379,590
Taxable interest: Number	1,706,712	763,813	321,041	223,162	293,557	105,139
Amount	5,353,334	1,134,342	628,879	558,661	976,521	2,054,929
Ordinary dividends: Number	838,851	304,569	147,415	114,307	185,167	87,392
Amount	5,200,193	563,384	408,303	443,854	1,069,678	2,714,974
Business or profession net income (less loss): Number	686,164	421,086	100,023	62,156	73,609	29,291
Amount	6,727,157	2,032,340	842,104	659,387	1,399,482	1,793,844
Number of farm returns	49,626	23,394	9,495	6,448	7,249	3,040
Combined net capital gain (less loss) in AGI [5]: Number	723,913	261,498	119,233	96,133	161,184	85,864
Amount	16,501,322	839,886	539,680	565,983	2,140,022	12,415,752
Taxable individual retirement arrangements distributions: Number	309,890	144,532	56,980	45,145	48,611	14,621
Amount	4,240,803	987,863	664,819	699,973	1,243,756	644,392
Taxable pensions and annuities in AGI: Number	735,422	375,100	143,614	94,311	97,145	25,252
Amount	13,456,961	4,156,648	2,836,589	2,314,607	3,096,863	1,052,253
Unemployment compensation: Number	217,880	161,053	32,317	14,061	9,328	1,122
Amount	840,123	591,356	134,430	62,665	45,469	6,202
Taxable Social Security benefits in AGI: Number	428,951	192,267	99,688	59,089	57,865	20,041
Amount	4,680,435	864,740	1,312,969	1,023,959	1,071,420	407,346
Self-employment retirement (Keogh) plans: Number	26,638	2,515	3,322	2,445	8,614	9,742
Amount	450,348	19,130	26,637	22,931	108,547	273,104
Total itemized deductions: Number	1,524,725	494,563	344,125	255,119	322,740	108,178
Amount	35,944,580	7,143,979	6,073,730	5,325,873	9,018,121	8,382,877
State and local income taxes: Number	1,375,056	389,063	320,637	243,786	315,680	105,889
Amount	9,176,190	711,753	1,072,856	1,210,057	2,513,709	3,667,815
State and local general sales tax: Number	126,669	87,134	20,977	9,951	6,521	2,086
Amount	129,801	68,754	26,374	13,182	12,108	9,384
Real estate taxes: Number	1,355,673	397,861	311,294	236,739	306,003	103,775
Amount	2,967,854	576,969	508,459	453,416	824,918	604,092
Total taxes paid deduction: Number	1,521,387	491,591	343,909	255,099	322,621	108,168
Amount	12,708,095	1,454,016	1,698,816	1,748,004	3,462,704	4,344,554
Mortgage interest paid: Number	1,298,400	383,673	304,426	228,605	289,325	92,371
Amount	13,520,169	2,891,736	2,524,681	2,176,207	3,488,730	2,438,815
Total contributions deduction: Number	1,285,583	373,322	288,842	222,065	298,113	103,240
Amount	5,799,410	890,011	865,685	764,210	1,364,977	1,914,526
Taxable income: Number	3,131,956	1,814,048	543,439	315,402	348,552	110,515
Amount	144,159,304	23,618,191	21,095,936	18,488,683	33,713,452	47,243,042
Total tax credits: Number	1,385,408	740,188	255,764	165,785	166,862	56,810
Amount	1,484,789	512,004	372,184	261,282	178,877	160,442
Residential energy credit: Number	114,097	30,292	30,250	20,659	26,405	6,491
Amount	26,649	6,624	7,146	4,941	6,023	1,915
Child tax credit: Number	815,229	427,715	184,023	114,849	88,639	*3
Amount	934,190	341,752	288,604	187,849	115,984	*1
Child and dependent care credit: Number	222,919	87,454	48,308	38,511	39,824	8,822
Amount	110,606	42,911	23,810	19,905	19,635	4,344
Earned income credit [6]: Number	892,693	892,693	0	0	0	0
Amount	1,822,535	1,822,535	0	0	0	0
Earned income credit refundable portion: Number	799,902	799,902	0	0	0	0
Amount	1,628,228	1,628,228	0	0	0	0
Alternative minimum tax: Number	104,147	721	1,098	1,849	19,382	81,097
Amount	597,235	1,462	1,572	3,715	40,412	550,074
Total income tax: Number	2,647,540	1,358,795	518,212	312,073	347,949	110,511
Amount	24,893,154	2,308,802	2,561,744	2,431,900	5,744,879	11,845,829
Total tax liability [7]: Number	2,762,494	1,467,938	523,023	312,598	348,363	110,572
Amount	26,179,413	2,649,931	2,771,389	2,596,162	6,033,521	12,128,411
Tax due at time of filing [8]: Number	844,849	402,367	149,040	91,927	140,544	60,971
Amount	3,346,411	384,736	295,442	252,673	682,382	1,731,178
Overpayments refunded [9]: Number	3,264,006	2,386,022	396,631	224,027	207,977	49,350
Amount	8,182,696	4,574,727	1,015,115	693,764	885,409	1,013,682

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	NORTH DAKOTA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	317,229	210,066	48,904	29,590	22,492	6,177
Number of joint returns	131,311	43,304	35,891	26,155	20,568	5,393
Number with paid preparer's signature	186,784	112,744	32,422	20,610	15,480	5,527
Number of exemptions	579,877	288,639	126,517	82,867	64,062	17,792
Adjusted gross income (AGI) [3]	15,464,132	3,872,198	2,975,891	2,539,166	2,923,383	3,153,495
Salaries and wages [4]: Number	274,155	178,942	43,139	27,136	19,595	5,343
Amount	10,363,783	3,262,227	2,217,681	1,937,651	1,853,987	1,092,237
Taxable interest: Number	165,458	84,837	31,486	22,972	20,129	6,035
Amount	467,487	127,271	77,844	51,981	78,473	131,919
Ordinary dividends: Number	75,296	32,841	14,427	11,063	12,213	4,751
Amount	263,282	41,915	30,980	31,923	61,421	97,044
Business or profession net income (less loss): Number	48,078	27,343	8,908	5,237	4,808	1,780
Amount	524,651	149,857	92,090	55,485	108,098	119,121
Number of farm returns	28,615	15,802	5,451	3,271	3,087	1,004
Combined net capital gain (less loss) in AGI [5]: Number	75,050	34,535	13,668	10,058	11,934	4,856
Amount	1,010,117	101,367	61,563	80,902	179,607	586,677
Taxable individual retirement arrangements distributions: Number	25,939	13,881	5,300	3,267	2,824	667
Amount	270,622	86,303	64,322	39,993	59,073	20,930
Taxable pensions and annuities in AGI: Number	45,616	23,936	9,752	5,530	5,371	1,027
Amount	661,262	232,371	165,912	99,528	134,634	28,816
Unemployment compensation: Number	12,385	7,250	3,234	1,419	462	*20
Amount	40,137	21,576	12,763	3,919	1,808	*72
Taxable Social Security benefits in AGI: Number	34,955	15,905	9,095	4,690	4,177	1,089
Amount	354,390	73,412	114,749	71,021	73,622	21,586
Self-employment retirement (Keogh) plans: Number	2,974	390	449	495	1,083	556
Amount	39,904	1,912	3,006	4,631	15,920	14,437
Total itemized deductions: Number	63,462	18,875	13,055	11,910	14,412	5,210
Amount	1,287,205	259,072	208,737	210,373	313,199	295,823
State and local income taxes: Number	48,783	10,609	9,933	10,238	13,020	4,982
Amount	201,329	8,774	13,918	19,756	45,660	113,222
State and local general sales tax: Number	13,773	7,618	2,972	1,653	1,307	224
Amount	13,847	4,968	3,648	2,566	2,178	488
Real estate taxes: Number	53,861	14,800	10,489	10,678	13,142	4,753
Amount	180,405	31,798	29,392	35,655	52,584	30,976
Total taxes paid deduction: Number	63,307	18,721	13,055	11,910	14,412	5,209
Amount	401,014	46,564	48,027	59,131	101,604	145,689
Mortgage interest paid: Number	49,483	12,592	10,289	10,375	12,234	3,994
Amount	417,090	75,178	70,654	83,154	110,493	77,612
Total contributions deduction: Number	49,264	12,520	8,841	10,163	12,820	4,921
Amount	222,273	22,042	28,488	29,142	60,413	82,188
Taxable income: Number	257,156	150,145	48,791	29,570	22,481	6,170
Amount	10,875,106	1,909,211	1,986,939	1,861,894	2,306,289	2,810,773
Total tax credits: Number	111,975	55,038	25,654	17,218	11,033	3,032
Amount	125,006	35,697	42,524	28,277	12,808	5,698
Residential energy credit: Number	11,457	3,869	3,378	2,072	1,782	356
Amount	1,992	640	619	336	301	96
Child tax credit: Number	54,575	20,407	17,798	10,612	5,759	0
Amount	77,935	18,304	31,180	18,860	9,591	0
Child and dependent care credit: Number	21,095	7,152	7,089	3,656	2,788	410
Amount	10,286	3,673	3,642	1,584	1,236	150
Earned income credit [6]: Number	39,237	39,237	0	0	0	0
Amount	62,164	62,164	0	0	0	0
Earned income credit refundable portion: Number	33,551	33,551	0	0	0	0
Amount	54,180	54,180	0	0	0	0
Alternative minimum tax: Number	3,775	21	*106	132	476	3,040
Amount	15,694	82	*102	237	1,226	14,048
Total income tax: Number	229,845	124,863	46,966	29,391	22,453	6,171
Amount	1,775,639	189,900	231,638	239,305	390,162	724,635
Total tax liability [7]: Number	238,512	133,062	47,388	29,408	22,479	6,174
Amount	1,923,173	228,665	261,342	261,721	426,980	744,465
Tax due at time of filing [8]: Number	82,221	40,047	15,790	10,623	11,811	3,951
Amount	411,732	48,549	50,816	43,376	99,156	169,835
Overpayments refunded [9]: Number	228,951	164,092	33,010	18,958	10,681	2,210
Amount	466,174	234,089	76,086	55,561	42,785	57,653

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	OHIO					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	5,620,757	3,827,211	799,341	454,605	422,597	117,004
Number of joint returns	1,962,035	723,508	446,787	345,264	347,134	99,342
Number with paid preparer's signature	2,984,812	1,970,491	444,059	248,125	232,605	89,532
Number of exemptions	10,548,462	5,938,131	1,845,384	1,208,158	1,213,742	343,047
Adjusted gross income (AGI) [3]	283,382,206	79,424,110	49,117,719	39,118,768	55,038,584	60,683,025
Salaries and wages [4]: Number	4,820,834	3,209,635	713,028	413,146	383,222	101,802
Amount	203,490,571	65,124,382	38,521,568	30,569,976	41,253,993	28,020,651
Taxable interest: Number	2,371,416	1,153,091	452,890	313,053	341,966	110,416
Amount	6,831,263	1,803,468	1,000,207	727,566	1,221,528	2,078,493
Ordinary dividends: Number	1,276,986	527,197	241,167	178,879	234,581	95,162
Amount	6,848,034	831,325	608,293	574,392	1,341,336	3,492,688
Business or profession net income (less loss): Number	758,635	435,984	127,868	77,986	85,125	31,672
Amount	8,569,942	2,457,084	1,024,762	910,268	1,820,979	2,356,849
Number of farm returns	72,930	38,869	14,900	8,378	7,946	2,837
Combined net capital gain (less loss) in AGI [5]: Number	988,151	392,832	177,357	134,375	193,887	89,700
Amount	16,660,478	981,398	672,169	807,748	2,172,956	12,026,208
Taxable individual retirement arrangements distributions: Number	476,044	252,440	94,369	57,351	55,829	16,055
Amount	5,940,123	1,642,756	1,070,668	1,021,225	1,416,141	789,333
Taxable pensions and annuities in AGI: Number	1,108,536	640,181	207,053	124,496	109,998	26,807
Amount	20,104,845	8,019,719	4,391,633	3,081,861	3,484,729	1,126,903
Unemployment compensation: Number	278,666	189,801	48,106	25,752	13,662	1,343
Amount	1,051,146	701,905	192,594	100,026	49,415	7,206
Taxable Social Security benefits in AGI: Number	577,135	289,718	132,638	71,739	62,877	20,163
Amount	5,561,882	1,325,381	1,635,291	1,108,916	1,078,769	413,525
Self-employment retirement (Keogh) plans: Number	35,293	4,290	4,011	4,374	11,446	11,173
Amount	566,457	23,523	27,928	41,397	159,580	314,029
Total itemized deductions: Number	1,917,350	631,512	458,094	334,855	378,899	113,990
Amount	38,899,522	7,704,731	7,196,145	6,266,108	9,516,811	8,215,727
State and local income taxes: Number	1,778,084	528,309	438,576	325,569	373,114	112,517
Amount	10,475,739	897,516	1,378,359	1,466,637	2,791,615	3,941,612
State and local general sales tax: Number	118,046	85,060	17,664	8,574	5,406	1,341
Amount	129,825	66,601	26,580	17,946	13,098	5,600
Real estate taxes: Number	1,702,060	514,829	406,972	313,897	357,700	108,663
Amount	5,226,249	1,045,182	1,004,716	913,481	1,396,974	865,896
Total taxes paid deduction: Number	1,911,581	626,471	457,679	334,718	378,763	113,950
Amount	16,003,080	2,057,249	2,443,717	2,421,783	4,237,343	4,842,988
Mortgage interest paid: Number	1,635,925	509,913	396,676	301,867	333,901	93,567
Amount	14,027,604	3,314,064	2,978,937	2,540,884	3,417,285	1,776,434
Total contributions deduction: Number	1,482,454	401,844	351,385	280,799	340,294	108,132
Amount	5,301,397	686,684	761,657	718,040	1,200,262	1,934,755
Taxable income: Number	4,468,335	2,679,140	796,149	454,094	422,097	116,855
Amount	191,446,129	38,736,053	32,473,135	27,536,317	40,971,586	51,729,039
Total tax credits: Number	1,774,141	888,728	363,877	243,923	217,295	60,319
Amount	1,956,462	651,659	530,972	391,329	239,469	143,033
Residential energy credit: Number	219,912	75,030	56,852	39,069	40,530	8,431
Amount	43,703	13,958	11,053	7,540	8,990	2,163
Child tax credit: Number	1,014,544	483,002	255,741	157,760	118,042	0
Amount	1,300,489	437,526	413,709	274,192	175,063	0
Child and dependent care credit: Number	179,579	61,237	37,446	33,917	40,481	6,498
Amount	86,972	27,235	18,121	17,351	20,945	3,320
Earned income credit [6]: Number	911,378	911,378	0	0	0	0
Amount	1,728,246	1,728,246	0	0	0	0
Earned income credit refundable portion: Number	799,312	799,312	0	0	0	0
Amount	1,538,900	1,538,900	0	0	0	0
Alternative minimum tax: Number	141,820	1,309	4,359	5,982	40,878	89,292
Amount	726,242	4,025	4,046	7,044	73,955	637,172
Total income tax: Number	3,982,204	2,226,354	766,562	450,892	421,539	116,857
Amount	32,471,533	4,119,124	4,165,851	3,754,114	7,130,506	13,301,938
Total tax liability [7]: Number	4,100,889	2,339,820	771,287	451,033	421,828	116,921
Amount	33,983,291	4,511,578	4,400,551	3,970,399	7,490,246	13,610,517
Tax due at time of filing [8]: Number	1,030,985	517,885	186,302	111,704	153,674	61,419
Amount	3,399,628	458,254	341,420	297,615	701,515	1,600,824
Overpayments refunded [9]: Number	4,490,973	3,213,981	611,376	342,411	267,966	55,239
Amount	10,683,396	5,456,615	1,662,128	1,111,724	1,181,972	1,270,957

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	OKLAHOMA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,609,701	1,122,850	219,131	119,851	112,664	35,204
Number of joint returns	677,891	289,123	156,586	103,374	98,490	30,318
Number with paid preparer's signature	954,351	631,647	145,261	74,511	73,939	28,992
Number of exemptions	3,276,266	1,976,487	569,000	325,829	308,190	96,759
Adjusted gross income (AGI) [3]	83,965,959	21,971,460	13,448,185	10,304,563	14,743,906	23,497,846
Salaries and wages [4]: Number	1,361,820	936,341	192,462	105,329	98,442	29,246
Amount	54,942,336	19,026,706	10,561,584	7,781,780	10,302,406	7,269,861
Taxable interest: Number	631,345	297,505	122,109	85,252	93,057	33,422
Amount	2,213,155	495,474	235,039	202,138	340,131	940,373
Ordinary dividends: Number	273,662	114,044	47,668	38,254	48,531	25,165
Amount	1,568,124	188,454	112,700	108,924	259,892	898,153
Business or profession net income (less loss): Number	284,339	171,271	44,984	27,124	27,931	13,029
Amount	2,914,229	862,450	349,300	300,699	538,806	862,975
Number of farm returns	84,017	42,594	17,040	10,747	9,796	3,839
Combined net capital gain (less loss) in AGI [5]: Number	239,709	99,239	40,222	32,084	43,081	25,083
Amount	8,462,080	298,794	193,774	202,732	586,113	7,180,667
Taxable individual retirement arrangements distributions: Number	110,921	55,151	21,099	15,006	14,872	4,793
Amount	1,502,182	382,838	266,928	244,799	395,127	212,491
Taxable pensions and annuities in AGI: Number	275,273	148,225	52,540	34,248	32,802	7,458
Amount	4,912,639	1,788,033	1,071,561	830,787	943,169	279,090
Unemployment compensation: Number	50,552	37,110	7,989	2,786	2,486	182
Amount	170,163	128,828	22,548	8,448	9,639	700
Taxable Social Security benefits in AGI: Number	176,257	81,900	41,020	24,126	21,590	7,622
Amount	1,809,255	371,255	509,321	391,741	383,784	153,154
Self-employment retirement (Keogh) plans: Number	7,181	1,007	700	935	1,928	2,611
Amount	125,226	4,944	5,870	10,790	30,379	73,243
Total itemized deductions: Number	471,985	151,461	109,800	80,208	97,249	33,268
Amount	10,660,609	2,036,562	1,780,056	1,491,528	2,321,426	3,031,037
State and local income taxes: Number	395,958	98,631	97,441	74,630	93,236	32,020
Amount	2,145,282	147,078	255,873	271,562	567,273	903,496
State and local general sales tax: Number	71,583	49,173	11,942	5,499	3,792	1,178
Amount	97,835	53,389	20,675	10,323	9,222	4,227
Real estate taxes: Number	401,252	115,142	94,629	71,297	89,472	30,712
Amount	689,156	132,879	122,960	108,125	187,734	137,458
Total taxes paid deduction: Number	470,835	150,596	109,652	80,168	97,176	33,243
Amount	2,989,579	345,328	412,523	398,499	779,214	1,054,013
Mortgage interest paid: Number	370,959	105,590	90,450	67,848	81,889	25,183
Amount	3,045,019	652,439	615,432	504,850	719,096	553,202
Total contributions deduction: Number	380,867	108,864	85,687	68,951	86,289	31,075
Amount	2,654,108	285,914	282,797	273,230	463,456	1,348,710
Taxable income: Number	1,216,965	731,460	218,252	119,585	112,518	35,150
Amount	57,317,674	9,893,972	8,674,133	7,292,582	11,214,057	20,242,930
Total tax credits: Number	506,119	274,794	107,331	59,815	49,126	15,052
Amount	596,130	207,182	168,577	98,639	56,023	65,710
Residential energy credit: Number	36,584	10,364	9,510	6,967	8,058	1,685
Amount	8,521	2,275	2,333	1,470	2,016	427
Child tax credit: Number	319,531	166,881	83,315	42,362	26,973	0
Amount	395,499	146,206	138,093	72,399	38,802	0
Child and dependent care credit: Number	68,211	28,302	16,439	12,829	9,145	1,495
Amount	32,078	13,767	7,049	6,387	4,064	811
Earned income credit [6]: Number	331,930	331,930	0	0	0	0
Amount	643,231	643,231	0	0	0	0
Earned income credit refundable portion: Number	292,995	292,995	0	0	0	0
Amount	564,341	564,341	0	0	0	0
Alternative minimum tax: Number	24,602	375	594	1,106	4,318	18,209
Amount	122,187	1,460	1,039	2,065	11,379	106,244
Total income tax: Number	1,038,776	563,589	208,515	119,199	112,346	35,127
Amount	9,897,800	979,987	1,034,903	965,131	1,955,224	4,962,555
Total tax liability [7]: Number	1,084,066	607,016	210,129	119,312	112,450	35,159
Amount	10,397,875	1,113,156	1,118,852	1,032,322	2,062,252	5,071,293
Tax due at time of filing [8]: Number	352,539	181,342	60,745	38,213	53,069	19,170
Amount	1,504,344	175,513	137,975	119,193	284,640	787,023
Overpayments refunded [9]: Number	1,218,710	903,696	158,213	81,532	59,335	15,934
Amount	3,205,857	1,681,665	392,464	244,196	258,003	629,529

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	PENNSYLVANIA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	6,088,805	3,948,293	882,238	525,738	558,442	174,093
Number of joint returns	2,358,660	756,828	544,673	422,428	482,443	152,288
Number with paid preparer's signature	3,319,770	2,049,181	508,591	300,938	328,239	132,821
Number of exemptions	11,365,173	5,805,070	2,055,482	1,395,646	1,596,060	512,915
Adjusted gross income (AGI) [3]	350,261,065	79,554,134	54,193,273	45,327,780	73,704,312	97,481,566
Salaries and wages [4]: Number	5,138,765	3,228,189	781,676	473,917	504,506	150,477
Amount	242,887,649	64,422,556	42,247,413	35,376,321	55,656,640	45,184,719
Taxable interest: Number	3,022,207	1,423,833	561,693	394,417	476,111	166,153
Amount	9,497,869	2,153,593	1,140,774	921,837	1,647,213	3,634,452
Ordinary dividends: Number	1,642,721	683,385	285,322	219,904	310,959	143,153
Amount	9,996,007	1,176,527	788,068	740,266	1,755,095	5,536,050
Business or profession net income (less loss): Number	801,893	431,727	128,389	85,916	107,380	48,482
Amount	11,789,423	2,849,268	1,331,209	1,192,810	2,645,924	3,770,212
Number of farm returns	43,805	24,567	8,108	4,632	4,400	2,097
Combined net capital gain (less loss) in AGI [5]: Number	1,242,604	485,197	199,167	164,861	257,843	135,537
Amount	28,243,199	1,177,861	792,452	921,544	2,900,081	22,451,261
Taxable individual retirement arrangements distributions: Number	556,037	282,965	108,819	66,917	74,137	23,199
Amount	6,831,692	1,777,430	1,240,570	1,028,383	1,700,930	1,084,380
Taxable pensions and annuities in AGI: Number	1,202,012	660,055	220,030	138,495	145,881	37,551
Amount	20,480,956	7,236,045	4,091,235	3,188,341	4,428,280	1,537,055
Unemployment compensation: Number	498,045	324,397	95,330	47,184	27,277	3,857
Amount	2,146,175	1,315,978	442,012	213,950	149,560	24,676
Taxable Social Security benefits in AGI: Number	712,112	331,002	166,982	93,798	89,528	30,801
Amount	7,701,494	1,505,651	2,209,386	1,615,736	1,701,741	668,979
Self-employment retirement (Keogh) plans: Number	49,976	6,028	5,019	5,240	15,871	17,818
Amount	836,742	32,979	37,699	52,416	212,300	501,347
Total itemized deductions: Number	1,979,281	541,584	432,891	355,943	481,514	167,349
Amount	45,136,875	7,568,602	7,222,070	6,993,995	12,208,411	11,143,797
State and local income taxes: Number	1,800,053	434,538	397,559	338,192	465,682	164,082
Amount	9,860,537	768,659	1,138,188	1,339,250	2,785,794	3,828,645
State and local general sales tax: Number	153,613	87,446	32,010	16,335	14,806	3,016
Amount	173,725	81,701	33,472	21,669	27,007	9,876
Real estate taxes: Number	1,786,595	436,477	392,823	336,210	459,985	161,100
Amount	7,292,999	1,258,104	1,212,075	1,202,470	2,158,677	1,461,672
Total taxes paid deduction: Number	1,972,503	535,219	432,746	355,785	481,456	167,297
Amount	17,653,222	2,171,841	2,452,958	2,617,726	5,041,504	5,369,193
Mortgage interest paid: Number	1,640,608	398,646	367,313	314,760	423,155	136,734
Amount	16,054,692	2,765,980	2,926,681	2,809,504	4,578,621	2,973,906
Total contributions deduction: Number	1,638,251	378,274	348,140	309,354	442,579	159,903
Amount	6,770,165	687,539	763,078	742,287	1,487,890	3,089,371
Taxable income: Number	4,865,983	2,730,742	879,086	524,721	557,522	173,913
Amount	246,830,419	38,650,392	35,824,785	31,882,296	55,297,799	85,175,148
Total tax credits: Number	1,942,696	883,299	396,563	283,184	286,918	92,732
Amount	2,205,196	640,810	570,601	450,892	299,671	243,221
Residential energy credit: Number	285,071	75,697	74,110	54,374	67,537	13,352
Amount	59,039	13,656	15,251	11,708	14,825	3,600
Child tax credit: Number	1,029,847	440,988	261,022	180,788	147,048	*3
Amount	1,322,729	384,735	426,341	305,137	206,515	*1
Child and dependent care credit: Number	227,481	77,288	43,249	40,081	54,473	12,389
Amount	119,624	39,174	21,316	22,611	30,099	6,423
Earned income credit [6]: Number	873,504	873,504	0	0	0	0
Amount	1,609,568	1,609,568	0	0	0	0
Earned income credit refundable portion: Number	767,008	767,008	0	0	0	0
Amount	1,449,376	1,449,376	0	0	0	0
Alternative minimum tax: Number	160,055	981	2,036	3,847	35,232	117,959
Amount	751,323	4,533	4,225	5,209	64,882	672,474
Total income tax: Number	4,374,766	2,277,286	845,683	521,114	556,741	173,941
Amount	44,020,938	4,092,071	4,532,815	4,269,953	9,588,417	21,537,682
Total tax liability [7]: Number	4,505,076	2,400,461	851,760	521,825	557,047	173,983
Amount	45,948,310	4,537,110	4,818,484	4,514,629	10,042,045	22,036,042
Tax due at time of filing [8]: Number	1,107,138	498,809	195,604	121,561	198,029	93,135
Amount	4,588,814	458,730	369,076	308,677	874,486	2,577,845
Overpayments refunded [9]: Number	4,847,342	3,319,012	684,788	403,606	359,415	80,521
Amount	12,373,626	5,569,012	1,873,509	1,376,134	1,593,837	1,961,134

Footnotes at end of table

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	RHODE ISLAND					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
		(1)	(2)	(3)	(4)	(5)
Number of returns	519,398	335,207	69,905	44,910	54,905	14,471
Number of joint returns	180,514	51,240	35,781	34,965	46,132	12,396
Number with paid preparer's signature	326,392	202,800	46,860	28,927	36,197	11,608
Number of exemptions	936,578	479,455	146,634	115,708	154,276	40,506
Adjusted gross income (AGI) [3]	30,127,490	6,864,728	4,260,291	3,880,092	7,261,729	7,860,650
Salaries and wages [4]: Number	447,863	282,026	61,742	41,095	50,506	12,494
Amount	20,947,615	5,808,641	3,331,312	3,055,059	5,520,132	3,232,470
Taxable interest: Number	264,551	113,132	50,473	36,711	50,201	14,034
Amount	807,573	172,742	92,514	84,648	161,739	295,929
Ordinary dividends: Number	117,534	40,375	18,832	17,016	29,740	11,571
Amount	682,906	73,971	42,652	51,110	142,913	372,259
Business or profession net income (less loss): Number	73,084	38,450	10,615	8,425	11,651	3,943
Amount	1,015,754	294,544	113,491	83,027	221,734	302,958
Number of farm returns	552	285	**139	**	43	84
Combined net capital gain (less loss) in AGI [5]: Number	94,476	31,835	14,435	12,454	24,467	11,285
Amount	2,479,207	84,482	50,016	75,834	275,412	1,993,463
Taxable individual retirement arrangements distributions: Number	44,727	21,600	8,979	5,039	7,226	1,883
Amount	529,974	135,308	83,571	75,736	151,660	83,699
Taxable pensions and annuities in AGI: Number	88,893	44,256	15,548	11,441	14,343	3,305
Amount	1,744,839	481,424	360,286	276,679	472,314	154,137
Unemployment compensation: Number	46,713	31,993	6,712	4,408	3,068	532
Amount	198,596	128,631	32,035	18,206	16,552	3,173
Taxable Social Security benefits in AGI: Number	57,845	24,653	14,051	8,022	8,405	2,714
Amount	619,917	113,258	167,406	133,449	150,204	55,599
Self-employment retirement (Keogh) plans: Number	4,067	317	356	323	1,501	1,570
Amount	74,746	2,560	3,305	3,850	19,510	45,520
Total itemized deductions: Number	194,616	52,062	42,514	34,635	51,205	14,201
Amount	4,827,342	841,910	787,957	740,163	1,398,270	1,059,042
State and local income taxes: Number	180,956	42,495	40,325	33,772	50,446	13,917
Amount	1,078,018	63,233	105,020	130,348	329,597	449,820
State and local general sales tax: Number	11,348	7,569	2,134	725	652	268
Amount	12,494	5,646	3,024	1,451	1,531	841
Real estate taxes: Number	180,435	44,384	39,609	33,126	49,561	13,755
Amount	793,342	139,506	141,733	135,477	247,038	129,588
Total taxes paid deduction: Number	193,960	51,409	42,511	34,635	51,205	14,201
Amount	2,024,345	238,645	271,532	286,475	610,290	617,404
Mortgage interest paid: Number	166,339	41,718	36,074	31,150	45,572	11,825
Amount	1,865,612	372,899	358,500	330,398	539,505	264,310
Total contributions deduction: Number	163,953	36,276	35,622	31,214	47,248	13,593
Amount	471,561	47,413	51,072	61,705	123,297	188,074
Taxable income: Number	415,560	232,160	69,398	44,796	54,748	14,458
Amount	20,768,603	3,346,781	2,747,392	2,648,953	5,313,817	6,711,660
Total tax credits: Number	157,411	68,894	27,974	23,933	28,992	7,618
Amount	177,936	49,628	37,089	37,682	30,387	23,151
Residential energy credit: Number	23,302	4,762	4,504	5,110	7,829	1,097
Amount	4,722	858	923	966	1,659	316
Child tax credit: Number	83,747	35,842	18,476	15,382	14,046	0
Amount	105,716	31,217	28,256	26,780	19,462	0
Child and dependent care credit: Number	19,107	5,282	3,121	3,957	5,749	998
Amount	10,652	2,437	1,897	2,238	3,563	516
Earned income credit [6]: Number	85,163	85,163	0	0	0	0
Amount	147,744	147,744	0	0	0	0
Earned income credit refundable portion: Number	75,080	75,080	0	0	0	0
Amount	129,056	129,056	0	0	0	0
Alternative minimum tax: Number	15,110	*8	*189	181	3,724	11,009
Amount	86,282	*78	*171	348	6,400	79,285
Total income tax: Number	371,341	191,728	66,214	44,235	54,707	14,458
Amount	3,685,069	365,768	363,018	357,662	919,558	1,679,062
Total tax liability [7]: Number	382,937	202,522	66,587	44,595	54,771	14,462
Amount	3,846,983	404,959	384,806	375,128	959,813	1,722,277
Tax due at time of filing [8]: Number	93,061	40,835	16,701	9,227	18,752	7,547
Amount	378,474	42,067	28,444	24,212	78,690	205,059
Overpayments refunded [9]: Number	418,902	287,379	53,020	35,670	35,937	6,896
Amount	1,117,144	502,411	154,211	128,211	164,217	168,094

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	SOUTH CAROLINA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,048,836	1,456,907	252,266	148,407	147,713	43,543
Number of joint returns	758,631	300,042	162,631	125,850	131,811	38,298
Number with paid preparer's signature	1,317,456	930,328	162,368	94,941	93,863	35,956
Number of exemptions	4,119,181	2,581,514	611,686	398,951	405,938	121,092
Adjusted gross income (AGI) [3]	98,778,723	28,447,128	15,451,673	12,777,105	19,376,457	22,726,361
Salaries and wages [4]: Number	1,769,895	1,249,239	222,767	131,416	130,573	35,900
Amount	68,545,043	24,769,264	11,883,459	9,459,918	13,499,304	8,933,099
Taxable interest: Number	724,793	331,477	131,963	100,266	119,979	41,108
Amount	2,348,107	495,284	318,536	270,745	448,333	815,209
Ordinary dividends: Number	369,889	145,541	61,197	53,600	76,115	33,436
Amount	2,343,674	270,507	205,524	217,224	486,600	1,163,819
Business or profession net income (less loss): Number	310,075	191,745	44,971	30,216	30,665	12,478
Amount	2,788,182	816,683	305,782	271,418	568,029	826,270
Number of farm returns	23,078	11,030	3,438	3,015	3,776	1,820
Combined net capital gain (less loss) in AGI [5]: Number	306,556	115,184	48,204	43,682	66,117	33,370
Amount	7,830,615	334,864	231,545	283,917	933,406	6,046,883
Taxable individual retirement arrangements distributions: Number	149,156	67,565	31,079	21,174	22,739	6,600
Amount	2,156,755	480,569	350,855	359,808	618,647	346,877
Taxable pensions and annuities in AGI: Number	391,666	203,364	73,170	52,717	50,262	12,153
Amount	7,187,204	2,308,469	1,397,377	1,270,508	1,683,851	526,999
Unemployment compensation: Number	105,257	81,466	13,009	5,766	4,744	272
Amount	322,547	234,691	41,515	24,685	20,070	1,587
Taxable Social Security benefits in AGI: Number	218,017	93,600	52,607	31,770	30,004	10,036
Amount	2,410,709	439,920	693,595	520,255	554,643	202,296
Self-employment retirement (Keogh) plans: Number	9,391	915	1,004	720	3,344	3,409
Amount	164,078	7,277	8,081	7,484	45,867	95,369
Total itemized deductions: Number	660,488	226,176	144,021	115,065	133,130	42,096
Amount	15,003,647	3,292,344	2,569,860	2,382,747	3,636,127	3,122,570
State and local income taxes: Number	586,586	178,081	131,046	108,631	128,155	40,673
Amount	3,313,859	309,672	419,922	491,406	922,738	1,170,121
State and local general sales tax: Number	65,789	42,308	11,391	6,070	4,658	1,362
Amount	67,126	30,809	12,839	9,335	10,393	3,749
Real estate taxes: Number	588,049	183,525	129,557	108,337	126,851	39,778
Amount	947,539	209,389	150,589	144,553	241,358	201,650
Total taxes paid deduction: Number	658,753	224,778	143,848	114,936	133,105	42,087
Amount	4,648,680	627,859	642,836	702,298	1,257,410	1,418,277
Mortgage interest paid: Number	563,151	177,925	126,288	104,292	119,215	35,431
Amount	5,659,939	1,296,634	1,058,348	970,375	1,387,319	947,263
Total contributions deduction: Number	562,371	174,607	119,296	103,341	125,003	40,125
Amount	2,790,763	461,485	400,259	396,104	673,078	859,838
Taxable income: Number	1,520,634	931,247	250,533	147,823	147,560	43,471
Amount	64,039,010	12,003,085	9,788,359	8,706,249	14,211,421	19,329,896
Total tax credits: Number	647,393	370,819	111,796	77,406	67,279	20,092
Amount	692,422	270,807	168,947	122,692	71,024	58,952
Residential energy credit: Number	46,930	15,279	11,418	8,740	9,238	2,255
Amount	11,745	4,428	2,339	2,035	2,231	711
Child tax credit: Number	393,553	221,359	83,034	54,534	34,626	0
Amount	446,924	179,984	129,611	90,559	46,770	0
Child and dependent care credit: Number	103,611	42,282	24,977	17,971	15,851	2,531
Amount	55,357	22,825	13,537	9,545	8,082	1,368
Earned income credit [6]: Number	487,310	487,310	0	0	0	0
Amount	1,005,872	1,005,872	0	0	0	0
Earned income credit refundable portion: Number	435,218	435,218	0	0	0	0
Amount	911,863	911,863	0	0	0	0
Alternative minimum tax: Number	36,561	259	684	587	6,406	28,624
Amount	201,127	1,343	619	618	14,313	184,233
Total income tax: Number	1,264,491	687,788	239,109	146,854	147,273	43,466
Amount	10,565,752	1,153,682	1,196,493	1,129,962	2,409,449	4,676,166
Total tax liability [7]: Number	1,315,749	736,263	241,362	147,270	147,362	43,492
Amount	11,099,685	1,300,870	1,280,512	1,201,120	2,527,786	4,789,398
Tax due at time of filing [8]: Number	396,908	188,358	73,546	45,860	65,187	23,956
Amount	1,615,123	183,162	147,621	119,979	314,773	849,588
Overpayments refunded [9]: Number	1,613,110	1,230,820	178,262	102,327	82,279	19,422
Amount	3,925,231	2,363,671	456,995	307,710	354,220	442,635

Footnotes at end of table

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	SOUTH DAKOTA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	386,856	265,378	58,626	30,221	24,147	8,483
Number of joint returns	156,508	56,175	45,066	26,560	21,148	7,559
Number with paid preparer's signature	228,452	145,428	37,365	20,412	17,798	7,448
Number of exemptions	736,883	405,093	152,344	87,015	68,297	24,134
Adjusted gross income (AGI) [3]	19,611,709	5,007,939	3,578,953	2,604,429	3,160,942	5,259,446
Salaries and wages [4]: Number	332,469	226,119	52,356	26,935	20,355	6,704
Amount	12,367,924	4,365,202	2,686,394	1,872,498	1,923,410	1,520,421
Taxable interest: Number	172,872	86,710	35,572	21,858	20,676	8,057
Amount	615,054	151,704	77,700	69,257	94,500	221,893
Ordinary dividends: Number	93,464	41,196	19,154	13,376	13,068	6,670
Amount	473,306	61,490	38,108	48,198	80,791	244,720
Business or profession net income (less loss): Number	61,955	34,475	12,176	6,897	5,954	2,453
Amount	610,077	167,797	121,465	78,852	105,207	136,756
Number of farm returns	32,661	19,375	5,593	3,145	3,304	1,244
Combined net capital gain (less loss) in AGI [5]: Number	91,513	40,812	18,289	12,273	13,233	6,906
Amount	1,816,953	142,086	107,681	114,359	266,467	1,186,360
Taxable individual retirement arrangements distributions: Number	31,573	15,573	7,437	3,906	3,544	1,112
Amount	304,973	85,967	65,317	42,432	73,721	37,535
Taxable pensions and annuities in AGI: Number	63,123	31,955	14,468	8,145	6,519	2,036
Amount	1,012,005	339,374	248,408	174,361	182,530	67,332
Unemployment compensation: Number	9,512	6,511	1,988	543	460	*10
Amount	25,612	14,474	6,614	2,470	2,018	*36
Taxable Social Security benefits in AGI: Number	43,220	19,808	10,841	5,545	5,189	1,837
Amount	440,225	85,867	139,867	89,651	88,348	36,492
Self-employment retirement (Keogh) plans: Number	3,103	413	499	315	1,104	772
Amount	43,049	2,654	3,488	2,532	13,849	20,525
Total itemized deductions: Number	77,541	24,601	18,660	14,420	13,666	6,194
Amount	1,739,316	345,285	299,270	260,471	310,596	523,695
State and local income taxes: Number	5,652	1,015	1,109	1,060	1,407	1,061
Amount	53,119	1,195	2,535	2,840	8,345	38,203
State and local general sales tax: Number	64,652	19,755	15,730	12,275	11,813	5,078
Amount	92,805	14,539	18,760	19,570	22,298	17,638
Real estate taxes: Number	65,594	17,584	16,200	13,014	12,975	5,821
Amount	187,324	32,466	35,813	35,561	44,479	39,005
Total taxes paid deduction: Number	75,261	22,769	18,495	14,163	13,649	6,185
Amount	344,782	51,482	61,156	58,832	77,673	95,639
Mortgage interest paid: Number	61,945	17,365	14,780	12,480	12,298	5,022
Amount	628,265	127,890	122,091	116,974	141,097	120,213
Total contributions deduction: Number	61,108	16,909	13,958	12,128	12,196	5,918
Amount	469,916	36,781	36,770	31,246	52,141	312,978
Taxable income: Number	300,323	178,934	58,559	30,218	24,136	8,476
Amount	13,950,861	2,535,818	2,360,473	1,882,710	2,509,774	4,662,086
Total tax credits: Number	130,046	65,468	30,103	17,904	12,216	4,354
Amount	152,477	44,739	49,150	31,852	13,738	12,998
Residential energy credit: Number	13,730	3,346	4,717	3,251	1,854	561
Amount	2,721	597	925	730	338	131
Child tax credit: Number	67,050	29,108	20,343	11,643	5,957	0
Amount	94,284	27,144	35,731	21,734	9,675	0
Child and dependent care credit: Number	25,270	7,963	8,545	5,154	3,079	530
Amount	11,776	3,086	4,484	2,624	1,382	200
Earned income credit [6]: Number	57,436	57,436	0	0	0	0
Amount	118,148	118,148	0	0	0	0
Earned income credit refundable portion: Number	50,486	50,486	0	0	0	0
Amount	106,782	106,782	0	0	0	0
Alternative minimum tax: Number	4,200	61	148	206	719	3,066
Amount	22,255	658	202	268	1,813	19,314
Total income tax: Number	266,219	148,003	55,563	30,166	24,015	8,471
Amount	2,388,165	262,090	270,530	234,922	427,494	1,193,130
Total tax liability [7]: Number	277,969	159,091	56,131	30,216	24,054	8,477
Amount	2,542,975	302,126	303,225	258,453	459,348	1,219,822
Tax due at time of filing [8]: Number	91,755	44,535	18,693	10,519	12,844	5,163
Amount	450,734	46,713	50,139	40,609	98,046	215,227
Overpayments refunded [9]: Number	285,380	211,333	39,807	19,698	11,240	3,303
Amount	711,789	349,676	97,879	62,083	50,367	151,784

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	TENNESSEE					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,850,671	2,006,316	373,861	207,427	197,935	65,131
Number of joint returns	1,121,569	467,543	249,025	174,098	174,645	56,259
Number with paid preparer's signature	1,658,421	1,161,556	215,843	116,008	113,699	51,314
Number of exemptions	5,712,939	3,520,071	895,050	566,973	546,839	184,007
Adjusted gross income (AGI) [3]	144,826,601	39,397,064	22,885,465	17,859,242	26,191,299	38,493,531
Salaries and wages [4]: Number	2,447,847	1,695,912	336,384	187,298	175,357	52,896
Amount	103,158,748	34,205,044	18,405,787	14,058,578	18,966,417	17,522,921
Taxable interest: Number	1,055,567	497,056	200,528	136,401	160,178	61,404
Amount	3,744,081	868,015	435,560	324,661	640,570	1,475,274
Ordinary dividends: Number	465,138	179,432	80,498	61,816	94,548	48,843
Amount	2,822,958	282,435	210,479	200,987	510,945	1,618,112
Business or profession net income (less loss): Number	497,892	314,553	68,979	42,561	49,731	22,068
Amount	6,683,626	1,589,687	710,540	669,682	1,342,567	2,371,149
Number of farm returns	79,687	41,418	14,823	10,368	8,645	4,433
Combined net capital gain (less loss) in AGI [5]: Number	413,148	162,235	67,794	52,045	83,172	47,903
Amount	12,231,179	484,191	312,434	342,710	1,123,405	9,968,439
Taxable individual retirement arrangements distributions: Number	178,213	85,331	35,790	23,622	25,641	7,828
Amount	2,452,156	642,797	402,909	376,950	680,639	348,861
Taxable pensions and annuities in AGI: Number	476,116	261,285	88,257	54,325	57,185	15,064
Amount	8,208,787	2,822,760	1,678,168	1,291,595	1,765,892	650,372
Unemployment compensation: Number	131,132	97,073	19,884	7,929	5,620	627
Amount	408,729	289,409	64,721	28,388	23,444	2,768
Taxable Social Security benefits in AGI: Number	276,732	130,951	63,451	35,478	34,687	12,165
Amount	2,938,899	605,124	816,008	604,244	660,606	252,917
Self-employment retirement (Keogh) plans: Number	20,218	1,552	1,779	2,204	6,286	8,397
Amount	374,990	9,772	10,902	19,732	90,955	243,629
Total itemized deductions: Number	748,758	258,390	163,085	123,046	148,726	55,511
Amount	16,051,459	3,676,017	2,882,382	2,393,572	3,627,157	3,472,329
State and local income taxes: Number	51,365	12,452	8,596	7,505	12,574	10,239
Amount	359,228	18,231	22,318	22,155	60,377	236,146
State and local general sales tax: Number	628,359	208,332	138,704	107,575	129,388	44,360
Amount	1,361,244	265,831	251,002	244,289	370,807	229,315
Real estate taxes: Number	656,959	204,771	144,791	114,580	140,138	52,678
Amount	1,420,712	288,117	240,971	209,534	361,386	320,704
Total taxes paid deduction: Number	735,069	248,468	160,737	122,321	148,115	55,428
Amount	3,217,583	602,641	528,073	484,971	804,657	797,242
Mortgage interest paid: Number	638,045	205,775	142,696	110,477	132,799	46,299
Amount	6,805,317	1,582,128	1,329,497	1,120,988	1,614,698	1,158,006
Total contributions deduction: Number	602,587	178,530	130,780	105,504	134,890	52,884
Amount	3,796,546	479,326	472,206	458,730	835,412	1,550,873
Taxable income: Number	2,152,592	1,311,228	371,397	207,111	197,787	65,068
Amount	99,701,450	17,249,032	15,050,171	12,661,305	20,191,775	34,549,166
Total tax credits: Number	866,219	480,346	162,648	106,506	86,810	29,909
Amount	960,357	362,977	238,930	179,190	95,018	84,242
Residential energy credit: Number	66,732	19,257	15,852	13,073	15,007	3,544
Amount	15,443	4,386	3,469	3,055	3,572	960
Child tax credit: Number	540,727	294,900	119,700	79,161	46,966	0
Amount	626,379	239,417	188,686	134,095	64,181	0
Child and dependent care credit: Number	129,017	53,276	27,284	24,858	19,971	3,628
Amount	69,723	29,977	13,116	13,229	11,536	1,865
Earned income credit [6]: Number	628,994	628,994	0	0	0	0
Amount	1,254,520	1,254,520	0	0	0	0
Earned income credit refundable portion: Number	559,054	559,054	0	0	0	0
Amount	1,111,426	1,111,426	0	0	0	0
Alternative minimum tax: Number	28,523	483	947	1,113	4,706	21,274
Amount	140,729	1,620	1,195	2,014	10,107	125,793
Total income tax: Number	1,827,879	999,300	361,055	204,929	197,549	65,047
Amount	17,464,155	1,709,294	1,886,974	1,687,053	3,538,864	8,641,970
Total tax liability [7]: Number	1,911,712	1,079,712	364,048	205,242	197,637	65,073
Amount	18,607,589	1,962,899	2,051,732	1,832,005	3,799,856	8,961,098
Tax due at time of filing [8]: Number	501,766	246,257	87,562	52,852	80,622	34,474
Amount	2,229,299	262,967	204,247	169,929	432,391	1,159,765
Overpayments refunded [9]: Number	2,293,560	1,705,759	286,025	154,374	116,978	30,426
Amount	5,968,756	3,376,199	764,726	518,443	515,021	794,368

Footnotes at end of table

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

(Money amounts are in thousands of dollars)

Item	TEXAS					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
		(1)	(2)	(3)	(4)	(5)
Number of returns		10,575,752	7,222,552	1,307,065	787,443	930,072
Number of joint returns		4,059,810	1,607,715	769,570	609,422	789,568
Number with paid preparer's signature		5,875,298	4,057,428	691,466	404,271	486,970
Number of exemptions		22,372,041	13,471,673	3,222,853	2,118,548	2,621,851
Adjusted gross income (AGI) [3]		620,073,710	141,865,298	80,189,940	68,053,716	124,104,611
Salaries and wages [4]: Number		9,155,643	6,157,129	1,168,265	709,585	840,064
Amount		434,255,167	127,700,511	65,434,534	54,609,049	95,669,641
Taxable interest: Number		3,646,894	1,472,902	638,229	495,862	729,982
Amount		15,818,456	2,402,084	1,357,480	1,161,009	2,462,266
Ordinary dividends: Number		1,743,721	564,020	266,327	233,640	428,981
Amount		13,412,200	1,024,130	708,892	717,452	2,128,402
Business or profession net income (less loss): Number		2,004,494	1,266,892	244,992	169,680	219,899
Amount		23,530,783	6,692,690	2,119,840	1,904,802	4,855,426
Number of farm returns		248,285	104,306	42,855	35,001	42,553
Combined net capital gain (less loss) in AGI [5]: Number		1,541,446	485,141	228,742	196,906	385,024
Amount		60,157,421	1,677,677	993,368	1,111,068	4,197,193
Taxable individual retirement arrangements distributions: Number		620,666	255,841	122,488	91,888	113,184
Amount		9,648,795	1,810,792	1,580,767	1,594,187	2,936,853
Taxable pensions and annuities in AGI: Number		1,518,832	731,105	287,067	197,433	236,420
Amount		28,714,882	8,489,856	5,668,728	4,797,982	7,101,705
Unemployment compensation: Number		284,505	194,615	41,955	22,804	21,741
Amount		1,027,891	677,377	155,477	89,087	91,550
Taxable Social Security benefits in AGI: Number		839,450	331,680	197,243	125,875	132,708
Amount		9,358,610	1,503,376	2,487,394	1,991,925	2,335,635
Self-employment retirement (Keogh) plans: Number		66,003	7,324	5,511	6,317	19,959
Amount		1,258,006	34,322	41,368	68,909	319,718
Total itemized deductions: Number		2,754,801	792,003	552,310	445,677	691,264
Amount		62,812,443	11,748,493	9,744,536	8,603,554	16,405,676
State and local income taxes: Number		98,034	21,141	17,376	13,891	26,767
Amount		857,349	30,769	42,959	37,984	124,152
State and local general sales tax: Number		2,302,696	606,520	449,334	385,309	615,886
Amount		4,312,797	606,951	670,158	667,116	1,398,143
Real estate taxes: Number		2,364,937	575,515	468,283	407,246	654,463
Amount		10,789,839	1,679,775	1,539,474	1,531,069	3,285,521
Total taxes paid deduction: Number		2,677,655	738,851	536,545	440,832	688,526
Amount		16,428,406	2,446,484	2,345,648	2,303,728	4,905,459
Mortgage interest paid: Number		2,280,129	561,084	459,603	396,314	626,943
Amount		23,251,955	3,990,612	3,552,702	3,389,811	6,490,758
Total contributions deduction: Number		2,160,113	525,417	417,213	363,870	599,591
Amount		12,979,363	1,324,640	1,364,472	1,318,210	2,977,705
Taxable income: Number		7,939,848	4,596,265	1,300,270	785,816	929,176
Amount		446,229,638	61,210,395	52,692,584	48,853,119	96,405,374
Total tax credits: Number		3,583,736	1,974,488	610,885	409,371	429,254
Amount		4,923,935	1,537,770	997,585	698,318	533,786
Residential energy credit: Number		228,593	48,670	51,158	45,695	63,529
Amount		57,252	11,170	12,587	11,289	16,138
Child tax credit: Number		2,276,769	1,272,439	466,764	301,199	236,367
Amount		2,666,379	1,034,299	788,015	517,176	326,889
Child and dependent care credit: Number		496,789	185,825	105,224	82,098	102,156
Amount		282,648	108,048	56,193	48,134	58,661
Earned income credit [6]: Number		2,405,930	2,405,930	0	0	0
Amount		5,429,745	5,429,745	0	0	0
Earned income credit refundable portion: Number		2,156,451	2,156,451	0	0	0
Amount		4,739,468	4,739,468	0	0	0
Alternative minimum tax: Number		184,339	1,662	6,654	8,460	41,587
Amount		807,784	10,364	9,186	14,302	91,681
Total income tax: Number		6,591,281	3,314,325	1,239,891	781,543	927,539
Amount		83,246,863	5,902,180	6,615,088	6,729,737	17,224,816
Total tax liability [7]: Number		6,916,937	3,627,544	1,250,137	782,952	928,106
Amount		86,970,057	6,764,118	7,114,254	7,164,209	18,112,813
Tax due at time of filing [8]: Number		1,925,347	859,012	309,549	209,191	369,071
Amount		10,132,588	951,460	716,398	630,021	1,949,248
Overpayments refunded [9]: Number		8,467,389	6,188,177	995,251	576,860	558,741
Amount		25,112,778	13,290,713	2,876,822	1,961,921	2,420,012

Footnotes at end of table

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	UTAH					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,138,120	734,301	176,846	102,163	95,674	29,137
Number of joint returns	534,590	201,898	129,231	89,309	88,054	26,098
Number with paid preparer's signature	595,200	364,137	96,554	56,015	55,330	23,164
Number of exemptions	2,639,465	1,368,069	527,070	333,123	315,574	95,629
Adjusted gross income (AGI) [3]	64,021,897	14,613,336	10,892,844	8,810,027	12,505,286	17,200,403
Salaries and wages [4]: Number	1,010,895	642,580	160,287	94,600	88,256	25,173
Amount	44,509,677	13,292,096	8,868,231	7,154,129	9,280,402	5,914,820
Taxable interest: Number	563,206	257,511	113,461	79,796	84,289	28,148
Amount	1,669,891	316,773	190,941	142,363	265,907	753,907
Ordinary dividends: Number	195,064	74,148	36,160	27,972	38,017	18,767
Amount	1,098,470	108,335	71,282	74,821	187,080	656,953
Business or profession net income (less loss): Number	182,051	95,286	34,846	21,132	23,060	7,727
Amount	1,432,170	392,417	205,200	111,132	324,421	399,000
Number of farm returns	16,280	6,983	4,494	1,865	1,997	941
Combined net capital gain (less loss) in AGI [5]: Number	185,979	68,034	30,717	28,127	38,157	20,944
Amount	6,274,996	243,743	147,701	170,806	597,913	5,114,833
Taxable individual retirement arrangements distributions: Number	63,431	28,375	14,081	9,169	8,982	2,824
Amount	762,576	194,389	137,897	115,366	181,407	133,517
Taxable pensions and annuities in AGI: Number	164,780	80,411	35,323	22,272	21,290	5,483
Amount	3,279,163	1,018,434	788,515	561,030	707,341	203,843
Unemployment compensation: Number	29,743	20,048	5,775	2,167	1,617	136
Amount	96,656	61,612	18,413	8,514	7,491	627
Taxable Social Security benefits in AGI: Number	99,016	41,865	24,420	15,033	13,019	4,679
Amount	1,066,120	183,857	310,626	251,060	226,892	93,686
Self-employment retirement (Keogh) plans: Number	4,411	421	425	603	1,426	1,537
Amount	80,722	1,488	4,209	6,625	22,720	45,681
Total itemized deductions: Number	462,426	135,998	120,708	86,976	90,646	28,097
Amount	11,775,951	2,138,732	2,291,804	2,012,281	2,816,786	2,516,347
State and local income taxes: Number	408,997	98,425	112,379	83,751	87,450	26,992
Amount	2,270,861	167,097	326,668	349,631	603,500	823,966
State and local general sales tax: Number	48,200	33,320	7,759	2,990	3,097	1,033
Amount	63,643	27,705	13,092	8,226	10,898	3,721
Real estate taxes: Number	413,427	112,982	107,704	80,203	85,751	26,788
Amount	779,776	156,744	161,598	138,514	193,702	129,218
Total taxes paid deduction: Number	461,047	134,770	120,642	86,913	90,631	28,090
Amount	3,171,512	363,706	514,783	505,932	822,082	965,010
Mortgage interest paid: Number	395,874	111,005	105,562	76,372	80,135	22,801
Amount	4,677,379	1,089,846	1,054,892	854,627	1,080,262	597,752
Total contributions deduction: Number	397,746	103,370	104,105	78,531	84,917	26,824
Amount	3,072,767	331,069	483,536	475,004	737,500	1,045,658
Taxable income: Number	890,904	489,803	175,136	101,642	95,257	29,066
Amount	41,082,446	6,191,716	6,287,516	5,530,282	8,583,592	14,489,340
Total tax credits: Number	423,628	204,570	99,377	61,330	47,789	10,563
Amount	571,711	162,726	171,061	121,473	72,748	43,704
Residential energy credit: Number	38,054	9,941	10,782	7,932	7,810	1,589
Amount	8,320	1,871	2,270	1,735	2,004	440
Child tax credit: Number	283,653	121,738	81,276	47,705	32,935	0
Amount	404,436	104,762	143,886	99,526	56,262	0
Child and dependent care credit: Number	36,638	11,760	11,353	7,220	5,423	882
Amount	18,024	5,949	5,274	3,385	2,989	427
Earned income credit [6]: Number	170,746	170,746	0	0	0	0
Amount	334,265	334,265	0	0	0	0
Earned income credit refundable portion: Number	153,831	153,831	0	0	0	0
Amount	298,533	298,533	0	0	0	0
Alternative minimum tax: Number	23,051	359	465	450	4,233	17,545
Amount	129,365	1,118	352	1,272	9,104	117,519
Total income tax: Number	739,327	366,671	150,149	98,714	94,720	29,074
Amount	6,829,795	577,338	689,646	666,096	1,390,535	3,506,181
Total tax liability [7]: Number	767,818	391,169	153,835	98,778	94,947	29,089
Amount	7,102,918	645,926	737,059	698,474	1,453,877	3,567,582
Tax due at time of filing [8]: Number	238,038	109,331	44,014	27,487	40,558	16,648
Amount	1,128,724	103,245	83,820	66,441	192,799	682,419
Overpayments refunded [9]: Number	879,753	605,500	132,602	74,271	55,013	12,367
Amount	2,315,299	1,084,231	357,925	241,801	260,914	370,429

Footnotes at end of table

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	VERMONT					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	318,602	208,128	48,556	28,614	25,498	7,806
Number of joint returns	129,204	41,712	34,210	24,140	22,482	6,660
Number with paid preparer's signature	172,073	107,682	25,396	17,057	15,516	6,422
Number of exemptions	574,375	288,576	117,466	75,136	71,720	21,477
Adjusted gross income (AGI) [3]	16,979,036	4,104,722	2,986,865	2,472,655	3,369,776	4,045,018
Salaries and wages [4]: Number	269,160	171,005	44,387	26,077	21,414	6,277
Amount	11,064,754	3,352,978	2,365,982	1,838,175	2,190,076	1,317,544
Taxable interest: Number	164,061	76,418	33,918	23,835	22,281	7,609
Amount	437,847	101,877	47,962	59,267	81,220	147,522
Ordinary dividends: Number	90,635	37,829	15,883	14,484	15,878	6,562
Amount	621,156	77,525	50,983	57,149	147,654	287,845
Business or profession net income (less loss): Number	64,001	37,018	11,535	6,563	6,323	2,561
Amount	757,673	243,043	103,312	79,324	172,592	159,402
Number of farm returns	3,907	2,183	816	419	296	191
Combined net capital gain (less loss) in AGI [5]: Number	73,387	30,169	11,806	11,948	13,361	6,103
Amount	1,798,137	96,001	61,241	97,713	263,895	1,279,288
Taxable individual retirement arrangements distributions: Number	26,331	12,913	5,053	3,334	3,906	1,127
Amount	328,906	77,156	58,532	59,061	80,881	53,275
Taxable pensions and annuities in AGI: Number	52,257	25,821	10,442	7,079	7,195	1,720
Amount	909,372	288,531	167,230	165,817	214,066	73,728
Unemployment compensation: Number	25,304	17,301	5,078	1,844	963	117
Amount	86,112	53,888	19,612	7,365	4,488	760
Taxable Social Security benefits in AGI: Number	36,761	15,221	9,155	5,412	5,205	1,769
Amount	401,633	67,989	112,782	90,442	96,251	34,169
Self-employment retirement (Keogh) plans: Number	4,212	842	475	561	1,392	943
Amount	53,381	4,266	3,520	5,470	18,316	21,809
Total itemized deductions: Number	97,505	26,654	21,355	18,999	22,894	7,602
Amount	2,170,749	346,101	344,839	358,437	576,770	544,602
State and local income taxes: Number	87,884	19,663	20,265	18,089	22,414	7,454
Amount	510,533	24,323	43,173	62,080	136,824	244,132
State and local general sales tax: Number	8,431	6,219	959	673	441	140
Amount	9,076	4,221	1,203	1,964	795	893
Real estate taxes: Number	92,054	23,635	21,003	18,087	21,997	7,332
Amount	403,153	66,891	70,861	71,167	121,678	72,556
Total taxes paid deduction: Number	97,291	26,549	21,319	18,938	22,884	7,601
Amount	932,913	97,564	116,404	136,948	262,353	319,644
Mortgage interest paid: Number	84,008	21,553	19,714	17,320	19,720	5,701
Amount	796,776	155,870	167,473	157,154	197,936	118,343
Total contributions deduction: Number	69,470	13,014	14,741	14,669	19,843	7,204
Amount	250,412	15,859	23,487	26,358	62,351	122,356
Taxable income: Number	260,667	150,370	48,464	28,610	25,425	7,799
Amount	11,784,412	2,069,796	1,977,684	1,755,480	2,526,733	3,454,720
Total tax credits: Number	106,878	45,983	25,004	16,443	14,657	4,791
Amount	122,975	28,276	37,754	25,098	15,588	16,261
Residential energy credit: Number	14,119	2,972	4,765	3,456	2,393	533
Amount	3,404	669	867	1,138	550	180
Child tax credit: Number	53,850	20,197	16,991	9,737	6,925	0
Amount	68,649	16,572	26,954	16,233	8,891	0
Child and dependent care credit: Number	14,532	3,331	5,180	2,436	2,930	653
Amount	8,090	2,125	2,598	1,327	1,721	320
Earned income credit [6]: Number	45,868	45,868	0	0	0	0
Amount	72,416	72,416	0	0	0	0
Earned income credit refundable portion: Number	38,481	38,481	0	0	0	0
Amount	62,952	62,952	0	0	0	0
Alternative minimum tax: Number	8,794	176	*46	100	2,182	6,290
Amount	54,929	234	*28	268	4,166	50,233
Total income tax: Number	235,283	127,089	46,606	28,445	25,343	7,800
Amount	1,910,543	221,009	234,049	224,840	419,598	811,048
Total tax liability [7]: Number	245,192	136,342	47,138	28,500	25,409	7,803
Amount	2,040,772	261,924	253,562	242,721	450,021	832,544
Tax due at time of filing [8]: Number	66,839	33,243	11,600	7,109	10,543	4,344
Amount	255,745	31,173	17,844	16,831	53,791	136,106
Overpayments refunded [9]: Number	244,250	167,587	36,899	21,444	14,871	3,449
Amount	545,358	252,981	90,420	62,376	58,055	81,525

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	VIRGINIA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	3,756,005	2,251,372	535,644	350,981	461,589	156,419
Number of joint returns	1,508,343	445,629	292,437	251,171	380,041	139,065
Number with paid preparer's signature	1,834,954	1,073,377	272,733	168,612	218,626	101,607
Number of exemptions	7,288,853	3,515,949	1,191,141	873,651	1,256,987	451,125
Adjusted gross income (AGI) [3]	248,169,998	45,975,445	33,083,282	30,401,771	62,439,831	76,269,669
Salaries and wages [4]: Number	3,282,208	1,928,923	478,795	312,899	423,348	138,243
Amount	175,484,642	40,676,268	26,520,041	23,720,048	47,793,754	36,774,531
Taxable interest: Number	1,768,904	660,018	314,940	256,918	388,225	148,803
Amount	5,796,995	957,931	633,745	582,148	1,202,085	2,421,085
Ordinary dividends: Number	927,983	267,849	150,293	137,561	248,553	123,729
Amount	6,077,623	539,289	399,837	520,369	1,275,438	3,342,689
Business or profession net income (less loss): Number	532,049	271,299	79,616	56,148	87,470	37,516
Amount	7,203,012	1,589,735	665,945	599,313	1,752,911	2,595,109
Number of farm returns	41,759	18,924	7,623	5,006	6,731	3,476
Combined net capital gain (less loss) in AGI [5]: Number	774,616	219,676	117,621	109,436	210,047	117,837
Amount	21,011,547	707,955	458,992	583,224	2,199,590	17,061,785
Taxable individual retirement arrangements distributions: Number	258,605	99,468	50,025	40,497	50,321	18,295
Amount	3,400,753	643,162	524,082	557,224	997,655	678,630
Taxable pensions and annuities in AGI: Number	702,639	283,860	132,942	97,389	140,277	48,171
Amount	16,692,122	3,480,757	2,820,565	2,796,376	5,117,283	2,477,140
Unemployment compensation: Number	109,505	77,074	14,701	9,164	7,459	1,107
Amount	339,474	227,105	47,063	34,444	27,030	3,831
Taxable Social Security benefits in AGI: Number	384,987	145,453	87,815	61,426	65,985	24,307
Amount	4,332,923	651,707	1,093,864	955,244	1,142,575	489,531
Self-employment retirement (Keogh) plans: Number	35,724	2,827	2,200	3,133	12,297	15,266
Amount	717,824	15,142	18,180	27,515	172,880	484,107
Total itemized deductions: Number	1,562,893	415,327	308,149	265,272	420,737	153,407
Amount	42,320,058	6,844,145	6,137,990	6,115,182	12,727,589	10,495,152
State and local income taxes: Number	1,447,030	342,585	287,296	254,487	411,837	150,826
Amount	8,849,933	518,157	783,819	1,008,086	2,696,257	3,843,614
State and local general sales tax: Number	90,913	54,516	17,450	9,181	7,361	2,406
Amount	78,221	30,624	15,757	10,935	13,191	7,715
Real estate taxes: Number	1,385,513	313,506	276,306	249,401	398,510	147,790
Amount	4,609,523	644,593	652,596	704,252	1,553,794	1,054,288
Total taxes paid deduction: Number	1,558,380	411,835	307,489	265,159	420,516	153,381
Amount	14,186,231	1,295,298	1,547,482	1,819,658	4,459,417	5,064,377
Mortgage interest paid: Number	1,326,386	306,708	268,014	239,211	378,040	134,412
Amount	19,198,267	3,260,928	3,076,638	3,071,335	6,065,692	3,723,674
Total contributions deduction: Number	1,274,611	285,635	242,290	223,893	377,672	145,121
Amount	5,426,026	606,093	607,834	681,148	1,420,287	2,110,663
Taxable income: Number	3,019,913	1,524,040	529,187	349,597	460,865	156,224
Amount	172,761,521	21,433,593	21,019,104	20,497,072	45,050,828	64,760,923
Total tax credits: Number	1,242,589	542,358	224,541	174,952	219,294	81,445
Amount	1,356,686	389,618	316,999	261,223	207,885	180,962
Residential energy credit: Number	143,700	29,705	29,397	28,079	43,261	13,258
Amount	33,634	6,524	6,887	6,075	10,599	3,549
Child tax credit: Number	668,116	290,579	159,596	115,284	102,657	0
Amount	807,153	239,769	242,294	187,350	137,739	0
Child and dependent care credit: Number	191,541	62,135	35,704	30,037	49,247	14,418
Amount	102,985	33,581	18,398	17,315	26,042	7,650
Earned income credit [6]: Number	565,329	565,329	0	0	0	0
Amount	1,097,007	1,097,007	0	0	0	0
Earned income credit refundable portion: Number	500,755	500,755	0	0	0	0
Amount	981,884	981,884	0	0	0	0
Alternative minimum tax: Number	131,353	855	1,539	2,133	22,728	104,097
Amount	620,495	3,292	3,311	3,108	41,530	569,254
Total income tax: Number	2,695,694	1,228,833	505,781	344,654	460,206	156,219
Amount	31,761,058	2,244,454	2,743,009	2,853,308	7,909,559	16,010,728
Total tax liability [7]: Number	2,789,323	1,316,252	510,547	345,742	460,479	156,303
Amount	33,106,341	2,511,207	2,903,144	2,991,057	8,238,985	16,461,948
Tax due at time of filing [8]: Number	799,257	330,165	131,006	90,777	165,284	82,026
Amount	3,298,643	303,156	243,105	212,751	690,637	1,848,994
Overpayments refunded [9]: Number	2,903,179	1,870,605	403,521	259,852	295,317	73,884
Amount	8,259,740	3,449,485	1,114,708	898,472	1,304,086	1,492,989

Footnotes at end of table

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	WASHINGTON					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	3,170,643	1,912,578	476,502	310,840	359,724	110,999
Number of joint returns	1,299,370	397,032	265,718	238,831	302,725	95,065
Number with paid preparer's signature	1,532,517	881,766	228,274	154,794	186,521	81,163
Number of exemptions	6,244,691	3,084,449	1,088,186	794,633	968,325	309,098
Adjusted gross income (AGI) [3]	216,702,912	39,881,856	29,255,155	26,815,520	47,780,972	72,969,409
Salaries and wages [4]: Number	2,695,965	1,599,328	411,642	274,684	318,655	91,656
Amount	138,374,872	35,062,094	22,716,739	20,793,128	35,188,818	24,614,093
Taxable interest: Number	1,548,949	624,659	286,341	227,148	304,166	106,635
Amount	7,564,483	1,462,857	655,764	539,426	1,096,124	3,810,312
Ordinary dividends: Number	794,553	259,542	136,431	113,139	197,172	88,270
Amount	6,748,860	641,281	408,640	381,496	1,067,771	4,249,673
Business or profession net income (less loss): Number	449,452	227,832	70,275	53,865	70,154	27,326
Amount	6,853,535	1,443,857	906,789	695,167	1,677,258	2,130,464
Number of farm returns	28,061	11,342	5,491	4,127	4,669	2,432
Combined net capital gain (less loss) in AGI [5]: Number	690,022	222,492	112,254	94,273	172,621	88,381
Amount	30,679,416	805,605	519,890	642,682	2,450,070	26,261,168
Taxable individual retirement arrangements distributions: Number	236,726	96,294	47,926	36,103	44,112	12,290
Amount	3,623,882	676,800	574,265	635,698	1,174,917	562,203
Taxable pensions and annuities in AGI: Number	527,488	236,491	106,775	75,382	86,640	22,201
Amount	11,277,706	3,179,113	2,314,206	1,997,292	2,797,844	989,251
Unemployment compensation: Number	173,436	111,816	30,881	15,686	13,316	1,737
Amount	621,489	364,948	122,413	60,017	65,285	8,826
Taxable Social Security benefits in AGI: Number	354,176	135,719	86,685	54,998	58,006	18,769
Amount	4,121,538	652,685	1,139,506	917,138	1,042,819	369,390
Self-employment retirement (Keogh) plans: Number	28,861	3,395	3,176	3,499	9,098	9,694
Amount	463,443	20,101	26,095	31,884	122,641	262,722
Total itemized deductions: Number	1,168,689	307,999	258,881	214,323	290,258	97,227
Amount	30,093,287	5,348,366	4,954,037	4,725,475	7,961,530	7,103,879
State and local income taxes: Number	69,429	14,292	15,733	12,567	17,783	9,053
Amount	581,279	22,716	44,925	47,382	117,194	349,061
State and local general sales tax: Number	1,011,491	255,675	221,633	188,100	259,964	86,119
Amount	2,381,341	303,895	381,895	403,865	787,714	503,971
Real estate taxes: Number	1,073,866	262,019	234,960	204,475	277,936	94,477
Amount	3,799,941	653,413	634,119	638,556	1,127,847	746,007
Total taxes paid deduction: Number	1,153,487	297,777	255,849	213,535	289,255	97,070
Amount	6,955,147	1,018,061	1,090,810	1,125,509	2,090,584	1,630,183
Mortgage interest paid: Number	1,036,250	252,803	232,038	197,170	267,790	86,449
Amount	15,068,208	2,824,862	2,766,865	2,662,838	4,259,535	2,554,108
Total contributions deduction: Number	915,607	201,687	193,573	175,009	254,596	90,742
Amount	5,383,075	365,313	432,151	454,395	924,763	3,206,454
Taxable income: Number	2,593,337	1,339,718	473,685	309,886	359,150	110,899
Amount	157,908,071	19,765,194	18,751,874	18,460,105	35,863,672	65,067,226
Total tax credits: Number	1,027,688	450,146	205,571	152,630	163,572	55,771
Amount	1,336,361	322,339	285,629	233,459	179,897	315,036
Residential energy credit: Number	91,845	17,167	22,497	21,256	24,061	6,865
Amount	19,438	2,973	4,257	4,493	5,694	2,021
Child tax credit: Number	568,595	243,741	141,713	102,197	**80,943	**
Amount	719,846	213,166	226,559	173,749	**106,371	**
Child and dependent care credit: Number	119,810	37,814	24,268	20,687	29,987	7,055
Amount	63,309	17,955	13,305	11,670	16,644	3,735
Earned income credit [6]: Number	386,545	386,545	0	0	0	0
Amount	694,564	694,564	0	0	0	0
Earned income credit refundable portion: Number	337,857	337,857	0	0	0	0
Amount	609,688	609,688	0	0	0	0
Alternative minimum tax: Number	58,274	1,510	1,060	1,577	11,161	42,966
Amount	293,012	7,421	2,376	2,266	31,267	249,682
Total income tax: Number	2,325,345	1,100,309	449,703	306,504	358,001	110,799
Amount	28,143,502	2,124,879	2,425,398	2,529,954	6,249,932	14,813,338
Total tax liability [7]: Number	2,398,591	1,167,441	454,427	307,269	358,578	110,876
Amount	29,360,652	2,385,991	2,607,126	2,679,050	6,553,154	15,135,331
Tax due at time of filing [8]: Number	673,128	271,707	123,962	78,903	138,854	59,701
Amount	3,419,072	283,755	260,336	220,572	672,096	1,982,313
Overpayments refunded [9]: Number	2,433,704	1,580,777	350,841	231,375	219,949	50,763
Amount	6,928,005	2,680,102	986,034	789,741	980,547	1,491,581

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	WEST VIRGINIA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	789,920	560,411	112,427	57,969	47,915	11,198
Number of joint returns	344,868	158,296	84,549	49,618	42,828	9,576
Number with paid preparer's signature	412,304	284,588	59,537	32,514	26,688	8,976
Number of exemptions	1,535,097	930,553	287,437	152,849	133,292	30,966
Adjusted gross income (AGI) [3]	34,350,621	11,086,937	6,884,784	4,989,668	6,143,145	5,246,087
Salaries and wages [4]: Number	665,829	459,598	101,721	52,262	42,991	9,258
Amount	24,994,848	9,009,554	5,580,835	3,934,991	4,484,951	1,984,516
Taxable interest: Number	308,548	161,810	57,957	39,385	38,818	10,579
Amount	854,895	285,254	100,521	121,158	168,132	179,829
Ordinary dividends: Number	131,484	61,025	23,038	17,013	21,944	8,464
Amount	582,590	96,443	50,607	59,028	122,918	253,594
Business or profession net income (less loss): Number	101,134	62,254	15,520	9,078	10,045	4,237
Amount	1,176,601	249,432	126,454	98,038	266,365	436,313
Number of farm returns	16,821	9,378	3,175	2,185	1,595	488
Combined net capital gain (less loss) in AGI [5]: Number	95,950	42,177	16,896	11,506	17,561	7,810
Amount	1,552,122	123,060	80,361	78,017	213,205	1,057,479
Taxable individual retirement arrangements distributions: Number	51,292	26,709	10,651	6,812	5,518	1,602
Amount	569,122	174,148	111,453	100,686	120,015	62,821
Taxable pensions and annuities in AGI: Number	169,701	104,117	30,656	17,417	14,607	2,904
Amount	2,740,432	1,220,304	558,008	392,127	443,101	126,891
Unemployment compensation: Number	46,084	30,662	9,672	3,625	2,064	62
Amount	144,146	98,647	26,825	12,029	6,462	182
Taxable Social Security benefits in AGI: Number	89,737	46,271	21,925	11,099	8,164	2,279
Amount	825,692	182,230	260,323	184,066	152,334	46,739
Self-employment retirement (Keogh) plans: Number	4,388	511	455	299	1,367	1,756
Amount	81,511	1,733	3,175	3,493	19,450	53,660
Total itemized deductions: Number	149,295	38,158	34,503	29,576	36,500	10,557
Amount	3,066,195	561,419	550,679	530,050	846,287	577,760
State and local income taxes: Number	139,703	31,182	33,119	28,899	36,082	10,421
Amount	824,808	49,392	96,353	125,873	258,607	294,582
State and local general sales tax: Number	8,697	6,146	1,371	645	415	120
Amount	10,176	4,918	2,135	1,359	1,066	698
Real estate taxes: Number	130,063	27,949	31,279	26,866	34,230	9,740
Amount	172,160	27,482	31,820	31,629	50,485	30,744
Total taxes paid deduction: Number	148,976	37,840	34,503	29,576	36,500	10,556
Amount	1,052,185	87,434	140,351	168,146	324,281	331,973
Mortgage interest paid: Number	124,703	28,058	30,653	26,265	31,612	8,116
Amount	1,100,808	199,043	239,917	210,780	310,196	140,871
Total contributions deduction: Number	110,653	22,658	24,078	22,948	31,219	9,749
Amount	469,965	53,558	64,788	80,452	131,633	139,534
Taxable income: Number	592,947	363,710	112,222	57,959	47,862	11,194
Amount	22,569,801	5,031,099	4,578,776	3,643,175	4,723,160	4,593,591
Total tax credits: Number	219,307	112,782	52,385	27,388	22,033	4,720
Amount	234,621	79,975	81,261	40,595	23,106	9,683
Residential energy credit: Number	19,764	5,338	5,471	4,195	4,285	474
Amount	4,347	1,027	1,377	909	924	108
Child tax credit: Number	137,633	66,501	39,981	18,647	12,503	0
Amount	176,292	59,827	68,084	30,468	17,912	0
Child and dependent care credit: Number	18,883	6,491	5,156	2,906	3,645	683
Amount	8,216	2,377	2,348	1,369	1,725	397
Earned income credit [6]: Number	148,587	148,587	0	0	0	0
Amount	274,355	274,355	0	0	0	0
Earned income credit refundable portion: Number	130,324	130,324	0	0	0	0
Amount	249,740	249,740	0	0	0	0
Alternative minimum tax: Number	9,712	108	362	276	1,870	7,096
Amount	46,765	801	403	210	5,140	40,212
Total income tax: Number	527,370	302,617	108,036	57,654	47,885	11,178
Amount	3,547,068	529,745	552,962	497,117	816,598	1,150,645
Total tax liability [7]: Number	544,208	318,457	108,869	57,788	47,900	11,194
Amount	3,762,786	582,866	586,274	520,714	868,420	1,204,512
Tax due at time of filing [8]: Number	127,679	68,587	23,545	13,137	16,609	5,802
Amount	411,997	58,332	42,418	35,658	86,193	189,396
Overpayments refunded [9]: Number	645,420	475,244	88,812	44,829	31,192	5,343
Amount	1,462,040	822,118	243,631	146,253	133,182	116,857

Footnotes at end of table

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	WISCONSIN					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,733,709	1,730,718	429,256	269,377	241,905	62,453
Number of joint returns	1,134,926	340,900	287,423	232,329	218,940	55,335
Number with paid preparer's signature	1,495,519	884,567	261,430	156,516	144,291	48,716
Number of exemptions	5,316,999	2,613,649	1,050,162	757,272	713,027	182,889
Adjusted gross income (AGI) [3]	150,446,755	35,116,888	26,434,860	23,226,137	31,270,173	34,398,697
Salaries and wages [4]: Number	2,363,721	1,456,563	387,218	244,850	220,703	54,387
Amount	106,540,341	29,431,298	20,856,499	18,374,938	23,257,882	14,619,724
Taxable interest: Number	1,478,370	688,739	296,684	217,551	214,887	60,509
Amount	4,046,578	1,005,491	507,532	428,713	689,474	1,415,367
Ordinary dividends: Number	728,654	293,590	139,872	112,889	131,673	50,630
Amount	3,412,582	435,932	319,096	309,715	678,686	1,669,153
Business or profession net income (less loss): Number	355,920	189,800	63,863	43,483	43,883	14,891
Amount	3,683,236	911,140	514,789	463,707	936,103	857,496
Number of farm returns	64,224	35,645	12,400	7,560	6,600	2,019
Combined net capital gain (less loss) in AGI [5]: Number	605,918	246,004	107,836	89,487	113,482	49,109
Amount	10,457,169	735,041	491,827	505,095	1,511,442	7,213,764
Taxable individual retirement arrangements distributions: Number	263,738	140,711	50,420	32,267	32,234	8,105
Amount	3,223,589	913,019	642,708	524,921	743,275	399,666
Taxable pensions and annuities in AGI: Number	483,381	256,264	94,353	60,651	58,386	13,727
Amount	8,507,754	2,799,883	1,808,448	1,526,473	1,823,766	549,185
Unemployment compensation: Number	278,426	176,240	57,519	28,363	15,372	932
Amount	846,431	522,187	188,976	82,161	49,816	3,291
Taxable Social Security benefits in AGI: Number	310,205	144,318	76,571	41,406	36,899	11,011
Amount	3,317,595	669,827	1,002,205	715,626	700,667	229,270
Self-employment retirement (Keogh) plans: Number	19,965	2,376	2,991	3,027	6,552	5,020
Amount	267,982	15,157	18,895	25,252	82,432	126,246
Total itemized deductions: Number	1,056,442	295,389	257,760	217,512	225,120	60,660
Amount	22,570,112	4,101,649	4,270,120	4,165,526	5,698,062	4,334,755
State and local income taxes: Number	987,374	241,067	249,182	214,723	222,427	59,975
Amount	5,874,193	455,497	837,559	1,035,369	1,645,873	1,899,896
State and local general sales tax: Number	58,523	46,448	6,733	2,376	2,373	594
Amount	52,973	35,152	7,556	3,751	4,893	1,621
Real estate taxes: Number	967,722	255,694	235,182	204,732	214,775	57,338
Amount	3,840,496	764,619	771,986	766,629	1,034,036	503,226
Total taxes paid deduction: Number	1,054,292	293,849	257,415	217,352	225,032	60,645
Amount	9,967,041	1,291,603	1,641,433	1,834,921	2,729,377	2,469,707
Mortgage interest paid: Number	885,056	226,658	221,360	194,221	195,545	47,272
Amount	7,874,000	1,543,202	1,725,499	1,633,648	1,983,449	988,202
Total contributions deduction: Number	843,287	199,075	196,614	183,450	206,198	57,951
Amount	2,672,993	307,350	331,991	363,258	636,417	1,033,978
Taxable income: Number	2,226,516	1,225,807	427,574	268,982	241,748	62,406
Amount	102,781,407	17,251,309	16,950,760	15,953,419	22,973,837	29,652,081
Total tax credits: Number	955,899	432,367	208,203	154,831	128,302	32,197
Amount	1,066,184	288,905	301,205	257,253	142,211	76,610
Residential energy credit: Number	120,110	30,378	34,744	26,764	23,607	4,616
Amount	23,890	5,368	6,656	5,338	5,177	1,351
Child tax credit: Number	512,408	200,206	136,093	104,033	72,076	0
Amount	691,274	174,633	229,156	181,187	106,298	0
Child and dependent care credit: Number	111,070	32,270	27,772	23,827	23,686	3,515
Amount	47,753	12,388	12,020	11,481	10,262	1,600
Earned income credit [6]: Number	339,984	339,984	0	0	0	0
Amount	602,674	602,674	0	0	0	0
Earned income credit refundable portion: Number	293,353	293,353	0	0	0	0
Amount	539,820	539,820	0	0	0	0
Alternative minimum tax: Number	63,852	1,114	666	1,074	14,366	46,632
Amount	325,132	1,139	1,005	2,221	27,638	293,130
Total income tax: Number	2,002,693	1,023,994	407,684	267,115	241,509	62,391
Amount	17,393,172	1,814,827	2,058,124	2,037,067	3,827,279	7,655,875
Total tax liability [7]: Number	2,067,878	1,085,212	411,155	267,493	241,606	62,411
Amount	18,164,454	2,025,305	2,183,770	2,149,799	4,019,919	7,785,660
Tax due at time of filing [8]: Number	558,357	247,355	111,234	69,371	95,776	34,622
Amount	2,065,225	220,098	185,896	157,404	416,040	1,085,787
Overpayments refunded [9]: Number	2,120,635	1,430,085	317,356	199,666	145,861	27,667
Amount	4,910,143	2,185,195	816,778	606,874	578,157	723,139

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	HAWAII					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	652,506	426,916	92,084	56,773	61,815	14,918
Number of joint returns	242,723	83,638	51,044	43,436	52,668	11,937
Number with paid preparer's signature	355,285	217,558	53,215	33,620	38,903	11,990
Number of exemptions	1,231,893	655,336	218,589	149,741	170,149	38,078
Adjusted gross income (AGI) [3]	35,688,643	8,812,343	5,667,026	4,931,002	8,084,866	8,193,407
Salaries and wages: [4] Number	551,502	356,745	79,370	49,456	54,126	11,805
Amount	23,916,965	7,758,275	4,307,436	3,638,784	5,584,198	2,628,271
Taxable interest: Number	352,205	169,439	65,753	46,427	56,224	14,362
Amount	1,020,605	190,470	138,371	122,309	217,119	352,337
Ordinary dividends: Number	159,521	60,827	28,512	23,739	34,632	11,812
Amount	876,589	107,364	85,750	71,989	191,872	419,615
Business or profession net income (less loss): Number	103,300	56,769	15,367	11,970	14,226	4,969
Amount	1,479,383	258,003	147,280	162,569	366,959	544,573
Number of farm returns	5,241	2,774	968	477	707	315
Combined net capital gain (less loss) in AGI: [5] Number	127,701	47,275	21,933	18,228	28,848	11,417
Amount	3,160,905	116,446	85,093	93,242	341,988	2,524,136
Taxable individual retirement arrangements distributions: Number	43,314	17,539	8,545	6,723	8,419	2,087
Amount	529,634	98,734	88,725	92,706	161,348	88,122
Taxable pensions and annuities in AGI: Number	118,788	53,668	23,785	16,983	19,696	4,656
Amount	2,789,973	736,175	561,423	497,286	764,864	230,225
Unemployment compensation: Number	21,429	12,581	4,359	2,483	1,867	139
Amount	84,232	48,051	20,077	8,343	6,873	889
Taxable Social Security benefits in AGI: Number	74,328	28,853	18,323	11,519	12,128	3,504
Amount	850,610	133,833	224,090	195,904	225,308	71,476
Self-employment retirement (Keogh) plans: Number	6,840	863	835	1,145	2,165	1,832
Amount	113,732	5,668	7,369	12,148	31,702	56,845
Total itemized deductions: Number	214,219	66,505	42,864	39,269	51,570	14,011
Amount	5,664,826	1,129,015	879,859	937,914	1,565,478	1,152,559
State and local income taxes: Number	188,615	52,065	38,121	36,295	48,759	13,375
Amount	1,219,173	110,568	133,023	174,981	369,865	430,736
State and local general sales tax: Number	21,277	11,189	4,262	2,772	2,462	591
Amount	19,555	5,986	3,683	3,833	4,213	1,840
Real estate taxes: Number	166,785	42,049	34,092	31,953	45,842	12,850
Amount	299,190	52,499	45,593	51,901	91,517	57,680
Total taxes paid deduction: Number	213,186	65,885	42,647	39,179	51,479	13,996
Amount	1,559,157	175,590	186,022	233,065	470,745	493,734
Mortgage interest paid: Number	164,734	43,032	34,115	32,128	44,131	11,328
Amount	2,745,147	589,780	470,947	510,953	813,654	359,813
Total contributions deduction: Number	178,690	49,800	36,041	33,943	46,160	12,745
Amount	721,813	84,417	86,243	91,846	147,845	311,461
Taxable income: Number	516,027	292,421	90,906	56,241	61,569	14,890
Amount	24,096,287	4,379,226	3,612,840	3,308,666	5,837,074	6,958,480
Total tax credits: Number	206,952	98,468	40,827	30,197	30,053	7,407
Amount	312,143	74,146	65,406	48,656	34,424	89,511
Residential energy credit: Number	9,812	2,181	1,984	1,990	2,738	918
Amount	10,478	2,833	1,539	1,958	3,046	1,101
Child tax credit: Number	113,283	48,325	28,963	19,866	16,129	0
Amount	149,355	44,660	49,283	33,517	21,895	0
Child and dependent care credit: Number	28,806	7,076	7,494	5,425	7,693	1,117
Amount	13,542	3,049	3,959	2,723	3,296	515
Earned income credit: [6] Number	100,126	100,126	0	0	0	0
Amount	174,010	174,010	0	0	0	0
Earned income credit refundable portion: Number	85,442	85,442	0	0	0	0
Amount	156,235	156,235	0	0	0	0
Alternative minimum tax: Number	13,595	169	367	421	2,884	9,754
Amount	82,533	1,002	493	906	6,849	73,283
Total income tax: Number	460,992	243,316	85,804	55,545	61,442	14,885
Amount	3,979,071	471,996	459,374	448,282	1,000,004	1,599,414
Total tax liability: [7] Number	479,126	260,241	86,672	55,814	61,505	14,894
Amount	4,207,407	523,796	491,810	480,016	1,060,666	1,651,120
Tax due at time of filing: [8] Number	143,218	66,141	26,510	17,115	26,346	7,106
Amount	492,665	59,796	50,994	43,183	125,899	212,793
Overpayments refunded: [9] Number	494,446	346,355	65,376	39,634	35,327	7,754
Amount	1,287,991	604,552	169,356	127,004	160,703	226,376

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	MISSISSIPPI					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,264,728	948,945	143,486	80,864	71,486	19,946
Number of joint returns	424,745	179,211	96,538	68,363	63,220	17,414
Number with paid preparer's signature	807,719	592,843	96,070	50,816	50,558	17,433
Number of exemptions	2,614,163	1,770,568	366,083	220,691	201,383	55,438
Adjusted gross income (AGI) [3]	51,968,111	17,138,996	8,730,767	6,973,630	9,319,268	9,805,449
Salaries and wages [4]: Number	1,086,282	805,241	129,313	73,138	62,198	16,393
Amount	38,207,287	15,665,099	7,042,106	5,463,199	6,384,233	3,652,650
Taxable interest: Number	381,958	184,748	70,167	51,127	57,144	18,773
Amount	1,243,006	342,965	159,273	122,327	228,829	389,612
Ordinary dividends: Number	159,474	62,320	28,110	23,124	31,643	14,277
Amount	869,241	101,747	64,546	65,028	191,419	446,501
Business or profession net income (less loss): Number	203,671	137,612	25,908	16,979	16,347	6,826
Amount	1,999,585	574,281	215,463	210,566	432,176	567,098
Number of farm returns	40,513	19,990	6,999	4,743	6,130	2,651
Combined net capital gain (less loss) in AGI [5]: Number	135,162	52,057	22,017	19,960	27,186	13,942
Amount	2,637,360	203,267	93,166	114,379	374,317	1,852,231
Taxable individual retirement arrangements distributions: Number	67,392	35,358	11,082	8,007	10,440	2,505
Amount	820,368	256,539	126,730	126,027	216,682	94,389
Taxable pensions and annuities in AGI: Number	198,261	109,415	35,799	24,008	23,919	5,120
Amount	3,648,801	1,316,622	701,624	569,860	840,578	220,118
Unemployment compensation: Number	51,450	43,374	4,505	2,407	1,073	91
Amount	138,657	105,510	19,258	9,558	3,976	356
Taxable Social Security benefits in AGI: Number	112,979	54,914	25,117	14,031	14,709	4,209
Amount	1,160,330	255,955	306,533	244,084	267,152	86,605
Self-employment retirement (Keogh) plans: Number	5,732	1,205	495	369	1,604	2,059
Amount	99,638	4,386	3,814	3,932	25,867	61,638
Total itemized deductions: Number	311,635	113,112	67,603	53,878	58,290	18,751
Amount	6,786,407	1,693,868	1,179,427	1,092,008	1,485,499	1,335,604
State and local income taxes: Number	241,310	70,306	55,448	45,822	52,056	17,677
Amount	1,072,846	98,732	129,762	150,720	280,672	412,960
State and local general sales tax: Number	64,393	38,492	11,145	7,607	6,111	1,039
Amount	93,239	40,025	17,056	14,800	16,367	4,990
Real estate taxes: Number	245,826	74,082	54,131	47,270	53,331	17,012
Amount	349,616	70,990	58,435	63,899	90,572	65,720
Total taxes paid deduction: Number	310,261	111,826	67,574	53,855	58,260	18,746
Amount	1,643,408	243,323	231,033	254,352	416,950	497,749
Mortgage interest paid: Number	239,445	75,389	53,875	46,089	49,775	14,315
Amount	2,035,743	487,681	385,328	376,812	481,813	304,108
Total contributions deduction: Number	259,982	85,678	57,089	46,162	53,536	17,518
Amount	1,472,275	273,612	236,200	213,671	356,983	391,809
Taxable income: Number	871,034	556,132	143,059	80,599	71,370	19,874
Amount	32,840,341	7,010,834	5,574,195	4,891,747	7,014,271	8,349,294
Total tax credits: Number	407,048	256,767	67,880	41,897	31,874	8,630
Amount	436,368	187,876	107,112	69,013	39,955	32,412
Residential energy credit: Number	18,945	6,057	3,350	4,471	4,242	825
Amount	5,163	1,428	1,094	1,286	1,081	274
Child tax credit: Number	271,246	168,479	54,590	29,336	18,841	0
Amount	296,116	134,304	87,064	49,511	25,236	0
Child and dependent care credit: Number	59,644	31,150	11,803	8,733	7,015	943
Amount	32,513	16,366	6,297	5,220	4,083	547
Earned income credit [6]: Number	405,628	405,628	0	0	0	0
Amount	944,791	944,791	0	0	0	0
Earned income credit refundable portion: Number	375,506	375,506	0	0	0	0
Amount	867,251	867,251	0	0	0	0
Alternative minimum tax: Number	14,469	353	617	951	2,963	9,585
Amount	62,008	1,497	389	1,527	7,316	51,279
Total income tax: Number	690,751	383,204	136,241	80,127	71,317	19,861
Amount	5,259,949	635,932	668,895	647,915	1,205,707	2,101,500
Total tax liability [7]: Number	725,275	416,222	137,439	80,376	71,345	19,893
Amount	5,615,108	735,818	723,197	693,270	1,286,320	2,176,504
Tax due at time of filing [8]: Number	210,231	104,171	37,512	25,214	31,886	11,447
Amount	863,829	110,855	87,899	81,515	189,004	394,556
Overpayments refunded [9]: Number	1,025,888	816,684	105,723	55,636	39,402	8,443
Amount	2,735,340	1,888,824	280,761	172,596	175,863	217,297

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	OREGON					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,766,996	1,153,593	258,642	149,588	157,505	47,668
Number of joint returns	722,800	267,851	161,628	117,198	135,127	40,995
Number with paid preparer's signature	874,940	518,412	143,459	80,832	94,320	37,916
Number of exemptions	3,453,439	1,885,645	618,274	390,706	427,834	130,981
Adjusted gross income (AGI) [3]	98,066,736	23,131,105	15,854,864	12,926,773	20,738,927	25,415,067
Salaries and wages [4]: Number	1,468,844	950,002	218,906	127,824	133,556	38,555
Amount	63,314,191	19,245,683	11,785,764	9,291,429	13,845,990	9,145,326
Taxable interest: Number	826,701	377,614	160,412	108,863	134,356	45,456
Amount	2,899,430	656,225	357,726	283,777	571,896	1,029,807
Ordinary dividends: Number	420,143	169,130	74,555	56,961	82,556	36,940
Amount	2,611,089	362,043	229,550	219,331	517,218	1,282,947
Business or profession net income (less loss): Number	284,623	159,405	47,977	30,807	34,041	12,393
Amount	3,542,261	930,806	531,600	416,476	801,526	861,853
Number of farm returns	35,878	15,789	7,274	4,573	5,462	2,778
Combined net capital gain (less loss) in AGI [5]: Number	372,577	145,142	63,095	48,384	79,048	36,909
Amount	10,014,225	546,249	330,694	391,375	1,265,393	7,480,514
Taxable individual retirement arrangements distributions: Number	148,669	73,639	27,257	20,173	21,479	6,122
Amount	1,939,015	523,421	323,719	288,062	499,563	304,251
Taxable pensions and annuities in AGI: Number	308,294	157,363	59,227	38,750	42,831	10,123
Amount	6,531,780	1,919,880	1,409,280	1,164,399	1,613,275	424,947
Unemployment compensation: Number	135,228	96,889	21,000	9,764	6,756	817
Amount	490,670	339,133	80,132	36,491	30,587	4,327
Taxable Social Security benefits in AGI: Number	210,500	87,720	50,529	31,489	31,511	9,250
Amount	2,274,233	414,968	625,896	510,622	542,820	179,926
Self-employment retirement (Keogh) plans: Number	17,230	2,565	1,986	2,166	5,609	4,903
Amount	290,321	18,172	16,266	20,756	91,643	143,484
Total itemized deductions: Number	714,197	226,463	168,478	125,278	147,683	46,296
Amount	17,758,205	3,553,895	3,210,093	2,776,514	4,426,415	3,791,287
State and local income taxes: Number	669,571	192,111	162,670	123,039	146,101	45,650
Amount	4,728,717	366,097	605,489	662,538	1,305,850	1,788,743
State and local general sales tax: Number	4,138	2,352	654	423	487	222
Amount	5,110	1,456	1,408	530	860	856
Real estate taxes: Number	635,958	186,561	150,181	115,668	139,430	44,118
Amount	1,888,263	401,498	366,730	318,315	502,641	299,078
Total taxes paid deduction: Number	705,049	219,081	167,417	124,764	147,547	46,239
Amount	6,697,111	785,283	986,805	991,206	1,833,388	2,100,429
Mortgage interest paid: Number	600,576	177,070	146,995	109,757	128,423	38,331
Amount	7,096,456	1,613,507	1,516,552	1,232,469	1,773,133	960,795
Total contributions deduction: Number	568,433	154,326	132,931	105,181	132,746	43,248
Amount	2,167,390	273,208	295,992	293,684	486,721	817,784
Taxable income: Number	1,391,688	781,518	256,319	149,146	157,126	47,578
Amount	65,022,320	10,603,600	9,708,502	8,577,344	14,796,831	21,336,043
Total tax credits: Number	552,526	262,928	118,028	75,414	73,946	22,209
Amount	632,448	184,046	169,486	120,960	75,979	81,978
Residential energy credit: Number	43,074	11,358	12,029	7,293	10,090	2,304
Amount	9,540	2,151	2,764	1,629	2,269	726
Child tax credit: Number	307,016	138,661	81,643	50,226	36,485	0
Amount	391,227	119,992	133,201	88,265	49,769	0
Child and dependent care credit: Number	73,787	28,118	16,557	13,817	12,577	2,719
Amount	33,735	11,890	7,438	6,812	6,281	1,314
Earned income credit [6]: Number	257,101	257,101	0	0	0	0
Amount	409,055	409,055	0	0	0	0
Earned income credit refundable portion: Number	215,884	215,884	0	0	0	0
Amount	357,171	357,171	0	0	0	0
Alternative minimum tax: Number	46,463	283	632	1,097	9,838	34,613
Amount	282,235	1,905	1,194	2,645	23,413	253,077
Total income tax: Number	1,230,178	636,275	242,753	147,182	156,498	47,471
Amount	10,974,678	1,090,539	1,181,608	1,132,009	2,489,386	5,081,136
Total tax liability [7]: Number	1,280,341	683,273	245,092	147,820	156,609	47,548
Amount	11,628,392	1,262,208	1,288,415	1,218,885	2,641,786	5,217,099
Tax due at time of filing [8]: Number	444,056	220,374	79,260	48,326	69,724	26,372
Amount	1,672,888	213,617	163,744	135,771	348,504	811,251
Overpayments refunded [9]: Number	1,283,456	895,700	178,780	100,845	87,058	21,073
Amount	2,949,958	1,323,025	442,053	298,409	377,071	509,399

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

Item	WYOMING					
	All returns	Size of adjusted gross income				
		Under \$50,000 [2]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	268,496	161,272	47,272	25,377	26,397	8,178
Number of joint returns	108,440	32,603	25,306	20,594	23,144	6,793
Number with paid preparer's signature	152,845	81,999	30,731	15,469	17,467	7,180
Number of exemptions	502,525	236,779	104,971	66,181	73,818	20,776
Adjusted gross income (AGI) [3]	20,495,860	3,014,532	2,915,811	2,190,747	3,380,358	8,994,411
Salaries and wages [4]: Number	235,065	140,732	42,180	22,771	23,173	6,209
Amount	10,477,804	2,760,337	2,364,739	1,669,067	2,384,995	1,298,665
Taxable interest: Number	122,745	50,141	25,885	17,933	20,876	7,910
Amount	664,744	89,181	54,045	50,571	97,006	373,940
Ordinary dividends: Number	59,956	21,961	11,259	8,554	11,958	6,224
Amount	844,742	54,418	31,882	32,660	74,590	651,192
Business or profession net income (less loss): Number	45,431	22,192	8,957	5,592	5,930	2,760
Amount	597,670	85,130	73,027	76,482	141,409	221,622
Number of farm returns	8,518	4,036	1,730	717	1,290	745
Combined net capital gain (less loss) in AGI [5]: Number	54,897	18,743	10,453	7,731	11,436	6,534
Amount	4,719,306	104,319	50,333	51,321	214,068	4,299,265
Taxable individual retirement arrangements distributions: Number	17,518	7,004	3,686	3,005	2,827	997
Amount	267,685	54,389	39,369	43,761	72,668	57,498
Taxable pensions and annuities in AGI: Number	44,485	20,011	9,149	7,458	6,045	1,822
Amount	789,715	205,281	190,511	162,880	161,460	69,584
Unemployment compensation: Number	6,388	4,429	1,236	*299	375	50
Amount	19,433	13,007	4,118	*659	1,447	202
Taxable Social Security benefits in AGI: Number	28,602	10,665	7,488	4,622	3,837	1,990
Amount	320,760	47,961	96,435	72,942	65,779	37,643
Self-employment retirement (Keogh) plans: Number	2,197	255	212	275	838	618
Amount	36,683	2,294	1,102	3,352	11,130	18,805
Total itemized deductions: Number	66,350	17,484	16,173	11,488	15,446	5,759
Amount	1,772,079	266,139	257,321	222,186	348,866	677,567
State and local income taxes: Number	5,779	1,188	1,330	666	1,647	948
Amount	100,829	1,805	3,209	1,500	7,325	86,990
State and local general sales tax: Number	55,401	14,205	13,797	10,075	12,657	4,668
Amount	76,602	9,807	16,125	13,219	22,800	14,650
Real estate taxes: Number	58,671	13,975	14,291	10,727	14,369	5,309
Amount	113,336	15,055	18,065	15,201	26,960	38,055
Total taxes paid deduction: Number	65,921	17,293	16,132	11,426	15,322	5,749
Amount	342,364	44,311	43,273	37,503	72,440	144,837
Mortgage interest paid: Number	56,568	13,920	13,541	10,408	14,042	4,658
Amount	671,129	104,753	118,293	101,745	175,995	170,343
Total contributions deduction: Number	46,446	10,746	9,569	8,824	12,009	5,297
Amount	517,078	26,591	28,077	34,436	51,537	376,436
Taxable income: Number	214,531	107,503	47,170	25,320	26,372	8,166
Amount	16,099,925	1,534,749	2,024,276	1,603,702	2,675,689	8,261,509
Total tax credits: Number	84,313	37,707	18,199	12,646	11,814	3,947
Amount	135,405	28,320	26,591	17,634	13,061	49,800
Residential energy credit: Number	8,942	2,166	2,387	1,766	2,144	479
Amount	2,014	385	601	277	569	182
Child tax credit: Number	48,485	21,044	12,639	8,102	6,699	0
Amount	66,702	19,675	22,776	13,876	10,374	0
Child and dependent care credit: Number	10,878	5,245	1,448	1,999	1,912	274
Amount	4,005	1,577	605	818	840	164
Earned income credit [6]: Number	31,050	31,050	0	0	0	0
Amount	55,485	55,485	0	0	0	0
Earned income credit refundable portion: Number	26,366	26,366	0	0	0	0
Amount	47,424	47,424	0	0	0	0
Alternative minimum tax: Number	3,851	28	*99	246	598	2,880
Amount	29,216	1,527	*140	247	2,114	25,188
Total income tax: Number	193,888	88,608	45,431	25,317	26,370	8,163
Amount	2,912,040	160,611	273,681	222,579	462,691	1,792,478
Total tax liability [7]: Number	199,983	94,635	45,498	25,305	26,375	8,169
Amount	3,026,378	180,002	291,025	238,856	493,823	1,822,673
Tax due at time of filing [8]: Number	53,242	18,945	10,400	7,325	11,963	4,609
Amount	422,111	19,242	25,432	21,438	75,947	280,052
Overpayments refunded [9]: Number	211,073	138,276	36,823	18,050	14,424	3,501
Amount	650,691	206,823	89,897	53,102	62,575	238,294

Footnotes at end of table.

Individual Income Tax Returns, by State, 2007

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Table 1. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2007—Continued

[Money amounts are in thousands of dollars]

FOOTNOTES

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Not shown to avoid disclosure of information about specific taxpayers. However, the data are combined with data in an adjacent size class, as appropriate, and included in the appropriate totals.

[1] Data for Tax Year 2007 do not include returns that were filed by individuals who had no other reason to file except to receive the economic stimulus payment. This may affect the data for various items shown in the table, such as the total number of returns filed (including joint and paid preparer returns), number of exemptions, salaries and wages, and adjusted gross income.

[2] Includes returns with adjusted gross deficit.

[3] Less deficit.

[4] "Number" here and elsewhere in Table 1 represents number of returns, unless otherwise specified.

[5] Net capital gain (less loss) includes the total gains or losses (limited) reported on the Schedule D and brought to the Form 1040, as well as capital gain distributions not reported on Schedule D, but reported on the Forms 1040/1040A.

[6] "Earned income credit" includes both the refundable and nonrefundable portions. The nonrefundable portion could reduce income tax and certain related taxes to zero. The earned income credit amounts in excess of total tax liability, or amounts when there was no tax liability at all, were refundable.

[7] "Total tax liability" differs from "total income tax" in that "Total tax liability" includes the taxes from recapture of certain prior-year credits, tax applicable to individual retirement arrangements (IRAs), Social Security taxes on self-employment income and on certain tip income, advanced earned income payments, household employment taxes, and certain "other taxes" listed in the Form 1040 instructions.

[8] Reflects payments to, or withholdings made to, "Total tax liability"(footnote 7). The amount the tax filer owes when the income tax return is filed.

[9] The amount of overpayments the tax filer requested to have refunded.

[10] Less than \$500.

[11] Includes, for example, returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. government employees.

Classification by State was usually based on the taxpayer's home address. However, some taxpayers may have used the address of a tax lawyer or accountant or the address of a place of business; moreover, such addresses could each have been located in a State other than the State in which the taxpayer resided.

For explanation of the tax law changes which could affect the year-to-year analysis of data, refer to the respective years' "Individual Income Tax Returns, Preliminary Data" article published in the *SOI Spring 2009 Bulletin*. For further explanation of the tax terms, refer to the "Individual Income Tax Returns 2007," Publication 1304.

NOTE: Detail may not add to totals because of rounding.

Foreign Recipients of U.S. Income, 2008

by Scott Luttrell

Whenever a U.S. entity (the payer) distributes U.S.-source income to foreign persons, it is required to withhold taxes on the income or to appoint a third-party withholding agent to do so. Foreign financial institutions that enter into an agreement with the Internal Revenue Service (IRS), known as qualified intermediaries (QIs), may also serve as withholding agents. The payer or withholding agent is fully liable for all taxes owed and is required to report the income paid to each foreign recipient on a Form 1042-S, Foreign Persons' U.S.-Source Income Subject to Withholding. Absent this withholding requirement, there would be no effective way to enforce taxpayer compliance because foreign recipients are generally not required to file U.S. tax returns to report this income.

The principal types of income reported on Form 1042-S include interest, dividends, notional principal contract income, rents, royalties, Social Security and railroad retirement payments, and personal services income, shown separately in Table 2. Other types of income include capital gains, scholarships, pensions and annuities, gambling winnings, and certain real estate distributions. Bank deposit interest and certain other interest payments on specific types of financial obligations are generally not reported on Form 1042-S.¹

As most foreign recipients are not required to file U.S. tax returns, it is generally not possible to tax them at ordinary graduated rates on their consolidated U.S.-source income.² Therefore, the statutory withholding rate for income paid to foreign persons is 30 percent. The flat, statutory rate is frequently reduced or eliminated by an income tax treaty or statutory exemption (see Table 1 for the amount of income exempt from taxation). Income that is exempt from taxation because of a tax treaty or certain other exemptions must still be reported.

Data Highlights

During Calendar Year 2008, more than \$659.7 billion in U.S.-source income payments were made to for-

ign recipients. This amount represents an increase of 2.0 percent over the \$646.5 billion that was paid in 2007. The increase was fueled primarily by growth in notional principal contract income, which rose by 59.7 percent in 2008. A notional principal contract is a contract involving two parties who agree contractually to pay each other amounts at specified times, based on the underlying notional amount. The underlying amount is notional because neither party to the notional principal contract is required to actually hold the property comprising the underlying amount. Notional principal contracts are used by financial institutions to reduce the risk of changes in interest rates, commodity prices, and currency exchange rates. Interest rate swaps, currency swaps, and equity swaps are examples of notional principal contracts.³ As shown in Figure A, notional principal contract income accounted for 16.7 percent of total income, up from 10.7 percent in 2007.

The increase in notional principal contract income between 2007 and 2008 is in contrast to the declines observed in other major types of income paid to foreign persons. The two categories that account for the largest amounts of income paid to foreign persons, dividend and interest payments, declined in 2008, due to the affects of the recession.⁴ Interest payments (\$355.1 billion) decreased by 5.7 percent in 2008, while dividends (\$122.9 billion) fell by 8.3 percent. Although interest payments continued to account for the majority of all U.S.-source income payments to foreigners in 2008, their share of the total fell to 53.8 percent from 58.3 percent in 2007. Dividend payments to foreign persons also accounted for a smaller share of the total in 2008, dropping from 20.7 percent to 18.6 percent. Personal services income and Social Security and railroad retirement benefits combined to account for less than 1 percent of total income, remaining constant from 2007.

Residents of certain foreign countries may be entitled to reduced rates of withholding, or exemption from taxation, under a reciprocal tax treaty between the United States and the recipient's country of residence. During Tax Year 2008, the U.S. had treaties in force with the 64 foreign jurisdictions listed in Table 1. Payments to residents of treaty partner

Scott Luttrell is an economist with the Special Studies Returns Analysis Section. This data release was prepared under the direction of Chris Carson, Chief.

¹ U.S. Department of the Treasury, Internal Revenue Service, Instructions for Form 1042-S. Bank deposit interest is generally excluded from Form 1042-S reporting, although an exception exists for Canadian residents who are not U.S. citizens. Bank deposit interest paid to Canadian residents is subject to Form 1042-S reporting but is exempt from withholding tax. In addition to bank deposit interest, other payments to foreign persons that are not subject to reporting on Form 1042-S include: interest and original issue discount (OID) from short-term obligations, registered obligations targeted to foreign markets, bearer obligations targeted to foreign markets, notional principal contract payments that are not effectively connected income, and accrued interest and OID. These types of income are not available from other sources.

² An exception to this general rule exists in some cases for personal services income.

³ Blaisi, Ronald W. U.S. Master Bank Tax Guide. CCH, Inc. 2008.

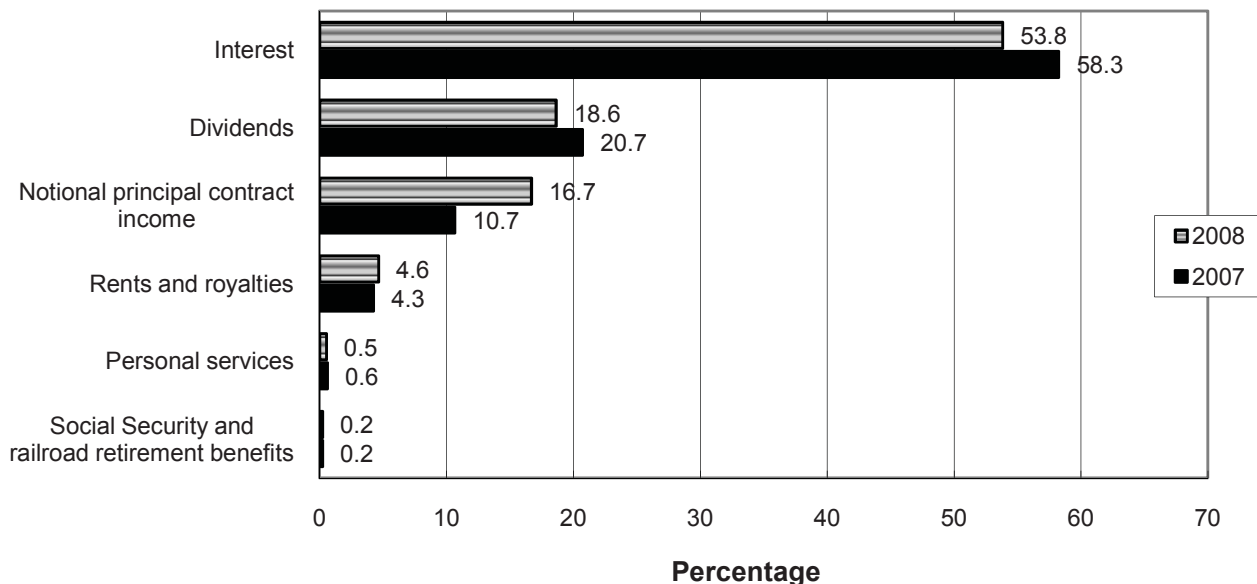
⁴ Economic Report of the President February 2009. Washington: Government Printing Office, 2009. http://www.gpoaccess.gov/eop/2009/2009_erp.pdf.

Foreign Recipients of U.S. Income, 2008

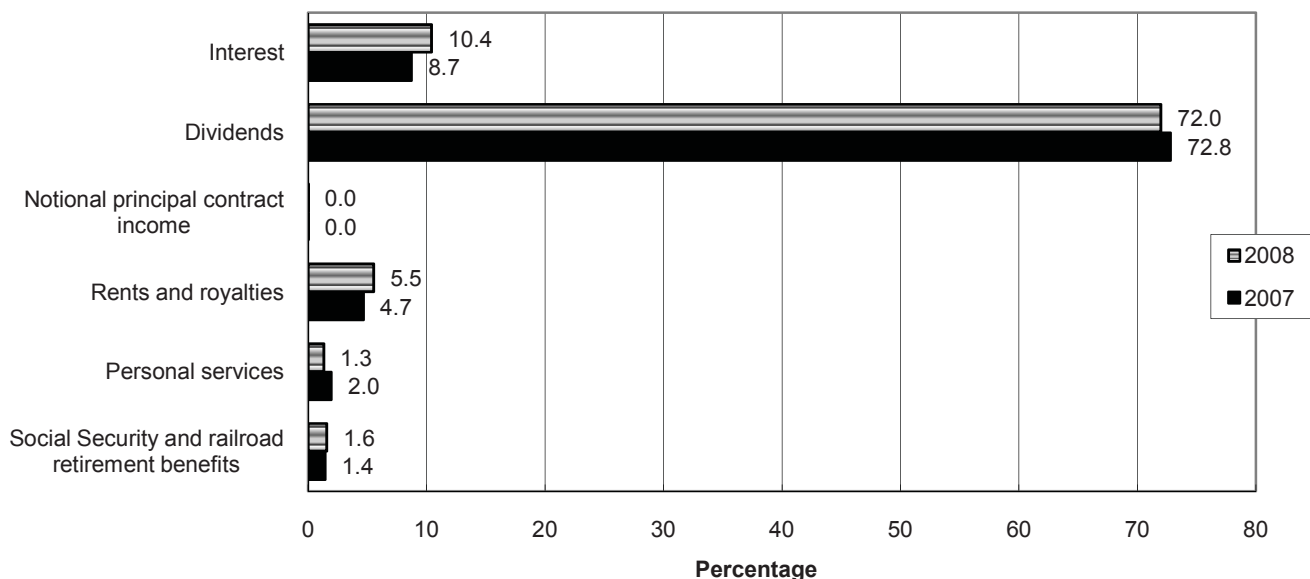
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Figure A

Percentage of Total Income Paid, by Income Type, 2007 and 2008



Percentage of Total Taxes Withheld, by Income Type, 2007 and 2008



countries made up 76.8 percent of income paid and 61.9 percent of total tax withheld. U.S.-source income earned by residents of treaty partner countries was subject to substantially lower tax rates than those from other countries in 2008. While the effective withholding rate on U.S.-source income payments to all countries was 10.5 percent during 2008, the effective rate for treaty country residents was 7.8 percent. By comparison, recipients from non treaty countries

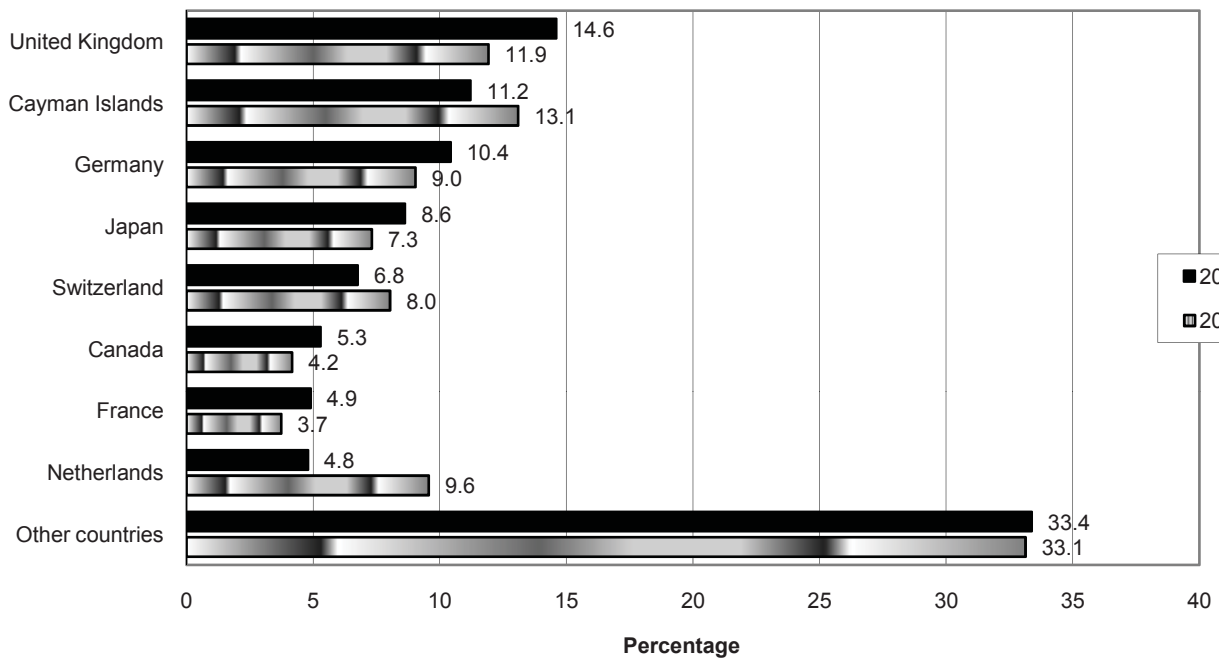
faced an effective U.S. tax rate of 23.9 percent on their income subject to withholding. While their effective withholding rate was higher, recipients from non-treaty countries actually received a larger proportion of income that was exempt from withholding (90.4 percent) compared to those from treaty countries (85.6 percent). Income paid to foreign persons and reported on Form 1042-S may be exempt from withholding tax for a variety of reasons, including:

Foreign Recipients of U.S. Income, 2008

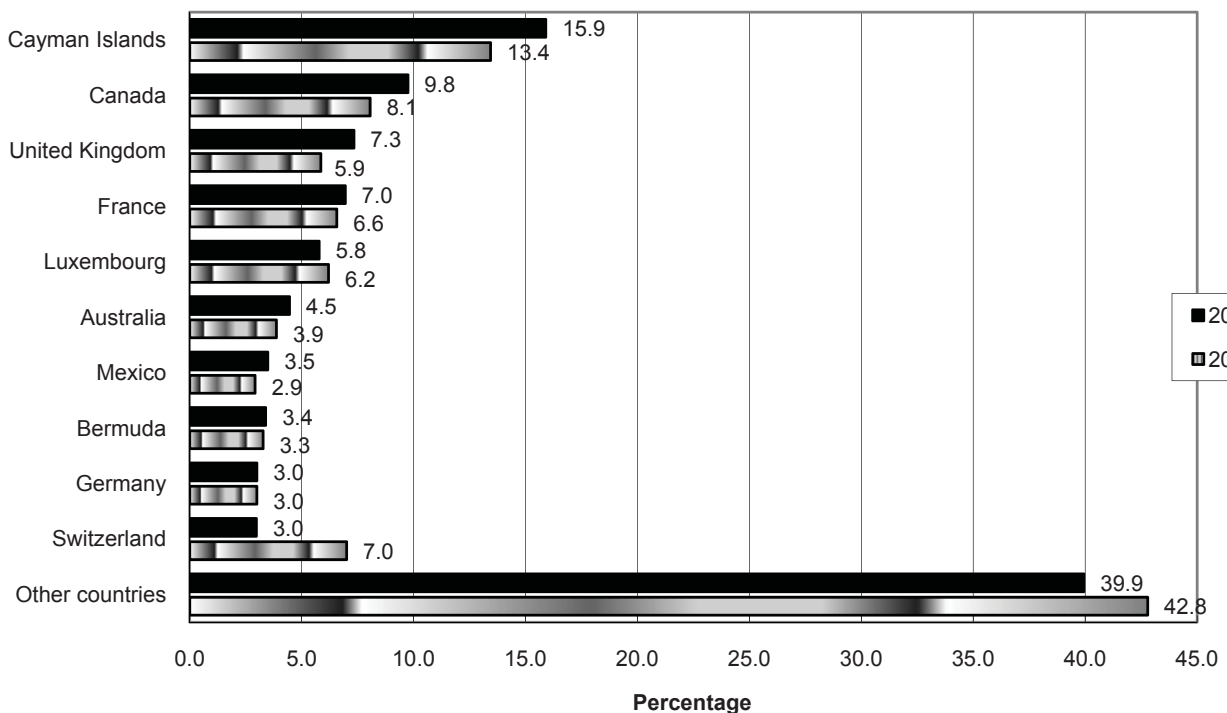
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Figure B

Form 1042-S Percentage of Total Income Paid, by Country of Foreign Recipient, 2007 and 2008



Percentage of Total Taxes Withheld, by Country of Foreign Recipient, 2007 and 2008



Foreign Recipients of U.S. Income, 2008

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it is effectively connected with a U.S. trade or business; it is bank deposit interest; it is exempt under tax treaty; it is portfolio interest exempt under an Internal Revenue Code; or it is being paid to a withholding foreign partnership or withholding foreign trust, among other reasons.

Historically, the majority of U.S.-source income payments to foreign persons have been concentrated among residents of a relatively small number of countries, and Tax Year 2008 was no exception. The eight countries listed in Part I of Figure B combined to account for 66.6 percent of all income paid to foreign recipients. U.S. income payments to U.K. residents rose from \$77.1 billion to \$96.3 billion in 2008, increasing their share of the total U.S. income received to 14.6 percent, most among all countries in 2008. Residents of the Cayman Islands received \$73.9 billion in 2008, down from \$84.7 million in 2007. This decline caused the share of U.S. income received by Cayman Island recipients to fall from 13.1 percent to 11.2 percent in 2008. Among other countries shown in Figure B, Part I, residents of Germany, Japan, Canada, and France all increased in their share of U.S.-source income by at least 1.0 percent. Residents of the Netherlands experienced the largest decline of any country, as their share of U.S. income fell by half, from 9.6 percent to 4.8 percent in 2008.

With six countries accounting for 50.3 percent of the total, tax withheld on U.S.-source income payments to foreign persons is heavily concentrated among a small number of countries, as illustrated in Figure B. Interestingly, however, the correlation between income received and taxes paid varies among countries. For example, Canadian recipients accounted for 9.8 percent of all tax withheld in 2008 but received only 5.3 percent of U.S.-source income. Taxes were high for Canadian recipients in relation to their income received, principally because they received large amounts of Social Security and railroad retirement payments and personal services income, which tend to have higher effective withholding rates. In fact, 24.5 percent of all Social Security and railroad retirement payments and 17.6 percent of all personal services income payments to non-U.S. residents were made to Canadians in 2008.

There are vast differences in the taxation of certain types of income reported on Form 1042-S. While tax treaties reduce withholding on dividend payments to residents of certain countries, dividends are taxed at rates closer to the statutory rate more fre-

quently than the other most commonly reported types of income. Figure A shows that dividend payments accounted for 18.6 percent of all U.S. income paid to foreign persons but made up 72.0 percent of all withholding taxes. Interest income paid to foreign persons is commonly exempt from withholding, and, when it is subject to taxation, it is frequently taxed at a rate of less than 10 percent. Therefore, it is not surprising to see that tax withheld on interest made up only 10.4 percent of the total, while interest income accounted for 53.8 percent of all income paid to foreign persons. Notional principal contract income is not subject to taxation, although it must be reported on Form 1042-S if it is effectively connected with the conduct of a trade of business in the United States. This explains why there is no tax for notional principal income in Figure A, despite accounting for 16.7 percent of income.

Additional Foreign Income and Withholding Data

While income reported on Form 1042-S represents the majority of U.S.-source income payments to foreign persons, data reported on two other tax forms help provide a more complete picture of withholding on foreign persons' U.S. income. U.S. partnership income that is allocable to foreign partners is reported on Form 8805, *Foreign Partner's Information Statement of Section 1446 Withholding Tax*. Domestic partnerships are required to withhold income tax on effectively connected taxable income deemed allocable to foreign partners. A U.S. partnership files a Form 8805 to show the amount of taxable income and the total tax allocable to the foreign partner for the partnership's tax year.⁵ The statutory withholding rate for partnership income allocable to foreign partners is 35 percent. Reduced withholding rates may apply if the foreign partner is an individual and the specific type of income is among those subject to preferential rates. These types of income include capital gains, depreciation recapture, and collectibles gains.

The other tax form that provides information about withholding on foreign persons' U.S. income is the Form 8288-A. The Foreign Investment in Real Property Tax Act of 1980 (FIRPTA) was introduced to ensure that the U.S. collected a portion of the capital gains realized by foreigners from the sales of U.S. real property interests. The sales price of the U.S. real property sold by the foreign person and the

⁵ A withholding credit for the tax withheld by the partnership can be claimed by the partner when the partner attaches the Form 8805 to his or her U.S. income tax return.

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Figure C

U.S.-Source Payments to Foreign Persons: Number of Forms, Income, and Tax Withheld, by IRS Form Type and Selected Country, Tax Year 2008

[Money amounts are in thousands of dollars]

Form and selected country	All payments		Payments subject to tax			
	Total number of forms	Income (less loss)	Number of forms [1]	Income [2]	U.S. tax withheld	Effective tax rate [3]
	(1)	(2)	(3)	(4)	(5)	(6)
All Forms	3,690,472	664,801,703	1,984,493	106,820,314	14,860,084	13.9
Form 1042-S: All countries	3,439,301	659,700,157	1,833,080	87,799,958	9,197,703	10.5
United Kingdom	322,438	96,333,306	180,027	5,795,951	675,035	11.7
Cayman Islands	93,465	73,948,539	30,578	6,442,855	1,463,216	22.7
Germany	435,864	68,847,722	200,007	2,223,697	279,128	12.6
Japan	134,398	56,902,077	47,650	1,747,301	170,032	9.7
Switzerland	47,548	44,610,219	26,802	8,187,899	273,909	3.4
Canada	537,447	34,922,595	251,025	13,575,393	897,079	6.6
France	58,763	32,326,845	34,342	10,875,577	639,589	5.9
Netherlands	48,748	31,627,464	25,006	1,131,561	169,619	15.0
Luxembourg	7,904	26,820,728	3,308	4,446,698	532,082	12.0
Australia	177,194	13,123,803	125,957	3,214,257	410,124	12.8
Bermuda	23,358	12,315,961	10,075	1,057,119	312,314	29.5
Mexico	154,182	6,390,637	114,660	2,236,640	320,895	14.3
Form 8805: All countries [4]	242,242	1,854,696	142,484	15,773,506	5,328,326	33.8
United Kingdom	5,374	1,084,373	3,663	1,178,260	407,074	34.6
Germany	183,976	863,843	99,223	1,108,677	334,351	30.2
France	1,135	515,247	866	527,338	183,457	34.8
Canada	8,054	195,962	4,694	378,372	114,953	30.4
Netherlands	2,028	156,563	1,610	201,225	40,195	20.0
Form 8288-A: All countries [5]	8,929	3,246,850	8,929	3,246,850	334,055	10.3

[1] Number of forms in this column include returns with income subject to taxation for Form 1042-S; positive income (excluding losses) for Form 8805; sales price for Form 8288-A.

[2] Amounts in this column represent income subject to taxation for Form 1042-S; positive income (excluding losses) for Form 8805; sales price for Form 8288-A.

[3] U.S. tax withheld divided by income (column 4).

[4] Income for all payments (column 2) is less than income on payments subject to tax (column 4) because column 2 includes forms with negative income. Also, the sum of the components in column 2 for Form 8805 is greater than the total because certain countries not shown in this figure had negative income in 2008.

[5] The country of residence of the foreign seller is not always readily available. Therefore, amounts by country are not displayed for this form type.

tax withheld on that sales price is reported on Form 8288-A, *Statement of Withholding on Dispositions by Foreign Persons of U.S. Real Property Interests*.⁶ Typically, the sales price is subject to 10 percent withholding, although corporations may be taxed up to 35 percent in certain circumstances. When a foreign person sells real property interests in the United States, the buyer of the property is responsible for collecting and remitting to the IRS the appropriate amount of withholding and filing the necessary tax forms.

As one might expect, the sales of U.S. real property interests account for a relatively small amount of U.S.-source income paid to foreign persons. Income from the sale of U.S. real property interests, as reported on Form 8288-A, accounted for 3 percent of

U.S.-source income paid to foreign persons in 2008.

Income reported on Form 8288-A is not eligible for reduced withholding rates under tax treaties and is typically subject to 10-percent withholding. Therefore, the effective withholding rate of 10.3 percent, shown in Figure C, is well within expectations. Taxes on income from the sales of U.S. real property made up 2.2 percent of withholding taxes on U.S.-source income paid to foreign persons, while the total number of reportable transactions of U.S. real property sales made up less than 1.0 percent of all U.S. payments to foreign persons for 2008.

The effective withholding rates vary widely among the types of income reported on tax forms 1042-S, 8805, and 8288A. As shown in Figure C,

⁶ For purposes of this article and the accompanying data tables, the terms "sales price" and "income" are used interchangeably to refer to the sales price of disposed U.S. real property interests reported on Form 8288-A. See Figure C, columns 2 and 4.

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U.S. partnership income allocable to foreign partners was subject to significantly higher rates of withholding than other types of U.S. income payments to foreign persons during Tax Year 2008. In fact, the effective withholding rate on income reported on Form 8805 was 33.8 percent, compared with 10.3 percent for income reported on Form 8288-A and 10.5 percent for income reported on Form 1042-S. Nearly 35.9 percent of all withholding taxes on U.S. income paid to foreign persons were reported on Form 8805, while only 14.8 percent of the income paid was reported on this form. Higher effective tax rates exist for Form 8805 income because income paid to foreign partnerships is not typically reduced by tax treaties and is far more likely to be taxed near the statutory 35 percent tax rate.

Data Sources and Limitations

Payers (or their authorized withholding agents) of most U.S.-source income to foreign persons must withhold tax in accordance with Internal Revenue Code Section 1441. Form 1042-S, *Foreign Persons' U.S.-Source Income Subject to Withholding*, is filed by the payer to report this income and the U.S. tax withheld. Often a financial institution acts as the payer's withholding agent. The statistics in this data release were tabulated by calendar year, using all Forms 1042-S filed with the Internal Revenue Service for 2008. The data reflect the income that was paid and U.S. tax that was withheld for 2008.

Domestic partnerships (or their authorized withholding agents) must withhold tax in accordance with Internal Revenue Code Section 1446 on distributions made to foreign partners. Form 8805, *Foreign Partner's Information Statement of Section 1446 Withholding Tax*, is filed by the payer to report income paid by U.S. partnerships to their foreign partners and the U.S. tax withheld. The statistics in this data release were tabulated by calendar year, using all Forms 8805 filed with the Internal Revenue Service for 2008. The data reflect the income that was paid and U.S. tax that was withheld for 2008.

Purchasers of U.S. real property held by foreign persons must withhold tax in accordance with Internal Revenue Code Section 1445. Form 8288-A, *Statement of Withholding on Dispositions by Foreign Persons of U.S. Real Property Interests*, is filed by the buyer of U.S. real property sold by foreign persons. The statistics in this data release were tabulated by calendar year using all Forms 8288-A filed

with the Internal Revenue Service with a data of transfer occurring during 2008.

Because the population of Forms 1042S, Forms 8805, and Form 8288-A were used for the statistics, the data are not subject to sampling error. However, the data are subject to nonsampling error, including data entry and taxpayer reporting errors. Although the data were subjected to tests for certain basic mathematical relationships, including the calculation of the correct tax withheld, the possibility of error can not be completely eliminated.

Explanation of Selected Terms

Foreign persons—For purposes of this data release, foreign persons include: (a) individuals whose residence is not within the United States and who are not U.S. citizens (i.e., nonresident aliens); and (b) corporations and other organizations (including partnerships, private foundations, estates, and trusts) created or organized outside the United States. Individuals residing, and organizations created or organized, in Puerto Rico and U.S. possessions are also considered foreign persons.

Notional principal contract income—Notional principal contracts involve two parties who agree contractually to pay each other amounts at specified times, based on the underlying contract. The notional amount is an amount specified in the contract and, based on that amount, certain calculations are made. Generally, when amounts under the contract are due at the same time, they are netted, and only one payment is made. Notional principal contract income is not subject to withholding but must be reported on Form 1042-S, if it the income effectively connected with the conduct of a trade or business in the United States.

Qualified intermediary pool—Payments made by a qualified intermediary directly to beneficial owners may generally be reported on the basis of reporting pools. A reporting pool consists of income that falls within a particular withholding rate and within a particular income type, exemption type, or recipient type.

U.S. branch treated as U.S. person—The following types of U.S. branches (of foreign entities) may reach an agreement with a withholding agent to treat a branch as a U.S. person: (a) a U.S. branch of a foreign bank subject to regulatory supervision by the Federal Reserve Board or (b) a U.S. branch of a foreign insurance company required to file an annual statement on a form approved by the National Association of Insurance Commissioners with the Insurance Department of a State, Territory, or the District of Columbia.

Foreign Recipients of U.S. Income, 2008

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Table 1. Foreign Recipients of U.S. Income Forms 1042S: Number, Total U.S.-Source Income, and U.S. Tax Withheld, Tax Treaty Countries and Total Non-Tax Treaty Countries, 2005

[Money amounts in thousands of dollars]

Treaty status, country or geographic area	Number of Forms 1042S	U.S.-source income			U.S. tax withheld
		Total	Exempt from withholding	Subject to withholding	
	(1)	(2)	(3)	(4)	(5)
Total	3,439,301	659,700,157	571,900,199	87,799,958	9,197,703
Tax treaty countries, total	2,608,884	506,767,018	433,637,697	73,129,321	5,697,994
Armenia	580	28,616	27,574	1,042	216
Australia [1]	177,428	13,125,509	9,910,800	3,214,709	410,247
Austria	26,500	1,357,289	1,134,438	222,851	41,805
Azerbaijan	436	6,085	5,767	318	67
Bangladesh	1,412	7,113	5,561	1,552	216
Barbados	2,626	508,740	452,215	56,525	8,880
Belarus	577	3,039	1,659	1,380	347
Belgium	25,221	23,758,833	12,799,540	10,959,293	181,161
Canada	537,447	34,922,595	21,347,202	13,575,393	897,079
China	100,909	8,001,108	7,820,604	180,504	28,178
Cyprus	2,047	102,805	86,444	16,361	3,350
Czech Republic	6,300	181,670	169,772	11,898	2,631
Denmark	10,984	2,026,110	1,619,301	406,809	57,077
Egypt	5,787	92,196	68,538	23,658	4,063
Estonia	1,611	50,419	48,253	2,166	348
Finland	5,372	1,495,626	1,423,611	72,015	9,336
France [2]	58,936	32,327,834	21,451,846	10,875,989	639,698
Georgia	620	4,640	3,963	677	132
Germany	435,864	68,847,722	66,624,024	2,223,697	279,128
Greece	16,825	136,308	52,130	84,178	23,073
Hungary	4,877	5,023,535	4,818,372	205,164	13,355
Iceland	1,739	1,062,540	1,045,473	17,067	2,030
India	35,435	1,256,927	1,096,616	160,311	26,052
Indonesia	9,720	27,291	19,148	8,143	1,513
Ireland	43,745	20,753,727	19,691,831	1,061,895	259,134
Israel	38,929	1,321,219	908,869	412,351	67,890
Italy	58,759	3,301,625	2,606,408	695,217	73,300
Jamaica	5,351	128,662	113,444	15,218	3,177
Japan	134,398	56,902,077	55,154,776	1,747,301	170,032
Kazakhstan	698	319,685	299,608	20,077	2,186
Korea, Republic of (South)	32,895	3,740,848	3,108,108	632,740	92,517
Kyrgyzstan	341	1,507	1,409	99	18
Latvia	1,293	26,601	22,810	3,792	759
Lithuania	1,141	10,754	9,070	1,684	277
Luxembourg	7,904	26,820,728	22,374,030	4,446,698	532,082
Mexico	154,182	6,390,637	4,153,997	2,236,640	320,895
Moldova	327	1,398	1,028	370	65
Morocco	1,275	19,102	14,779	4,323	665

Footnotes at end of table.

Foreign Recipients of U.S. Income, 2008

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Table 1. Foreign Recipients of U.S. Income Forms 1042S: Number, Total U.S.-Source Income, and U.S. Tax Withheld, Tax Treaty Countries and Total Non-Tax Treaty Countries, 2005—Continued

[Money amounts in thousands of dollars]

Treaty status, country or geographic area	Number of Forms 1042S	U.S.-source income			U.S. tax withheld
		Total	Exempt from withholding	Subject to withholding	
	(1)	(2)	(3)	(4)	(5)
Netherlands	48,748	31,627,464	30,495,902	1,131,561	169,619
New Zealand	22,878	926,308	734,390	191,918	25,315
Norway	7,905	5,634,777	5,485,908	148,869	22,798
Pakistan	3,951	15,845	10,171	5,674	1,214
Philippines	24,459	756,405	663,301	93,104	22,908
Poland	10,521	201,409	135,514	65,895	9,958
Portugal	9,844	271,240	184,289	86,951	13,564
Romania	2,941	15,046	10,712	4,335	902
Russia	11,933	527,345	496,014	31,331	5,667
Slovak Republic	2,026	25,464	12,207	13,257	2,062
Slovenia	4,626	36,712	19,458	17,254	3,699
South Africa	8,389	332,733	270,116	62,616	9,682
Spain	34,778	2,661,562	1,797,084	864,478	95,012
Sri Lanka	735	2,405	723	1,683	267
Sweden	21,807	5,815,333	5,140,732	674,601	83,815
Switzerland	47,548	44,610,219	36,422,320	8,187,899	273,909
Tajikistan	230	1,023	927	96	14
Thailand	9,271	101,170	62,381	38,789	5,578
Trinidad and Tobago	4,709	180,818	166,410	14,408	4,042
Tunisia	455	47,833	45,794	2,039	404
Turkey	6,231	75,654	59,610	16,044	2,764
Turkmenistan	597	2,651	1,985	666	187
Ukraine	2,185	12,641	7,684	4,957	1,044
United Kingdom	322,438	96,333,306	90,537,355	5,795,951	675,035
Uzbekistan	386	2,217	1,714	503	107
Venezuela	48,802	2,456,320	381,983	2,074,337	115,451
Nontreaty countries, total [3]	830,417	152,933,139	138,262,502	14,670,637	3,499,710

[1] Includes Ashmore and Cartier Islands, Christmas Island, Cocos (Keeling) Islands, Coral Sea Islands Territory, and Norfolk Island.

[2] Includes Guadeloupe, French Guiana, Martinique, and Reunion.

[3] Includes Puerto Rico and U.S. possessions. The U.S. and Bermuda have had a tax treaty in effect since 1986, however, this treaty provides no reduction of withholding rates.

NOTES: Detail may not add to totals because of rounding. Form 1042S is entitled "Foreign Person's U.S. Source Income Subject to Withholding."

Foreign Recipients of U.S. Income, 2008

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Table 2. Foreign Recipients of U.S. Income Forms 1042S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Type of Income, Selected Recipient Type, and Selected Country of Recipient, 2008

[Money amounts are in thousands of dollars]

Selected country or geographic area and selected recipient type	Number of Forms 1042S	U.S. tax withheld [1]	Total U.S.-source income	Principal types of U.S.-source income					
				Interest	Dividends	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	3,439,301	9,197,703	659,700,157	355,082,408	122,894,568	30,622,145	1,496,163	3,486,471	110,051,050
RECIPIENT TYPES									
Individuals, total	2,850,944	979,342	18,428,137	7,444,414	2,676,851	827,074	1,496,163	1,172,187	1
Corporations, total	379,290	5,716,320	470,477,128	235,969,903	77,077,036	27,614,651	0	2,212,033	108,975,164
Partnerships/trusts, total	128,097	573,294	16,633,383	10,005,781	5,202,496	313,139	0	75,000	2,945
U.S. branch treated as U.S. person, total	592	1,786	4,130,975	3,113,380	90,706	7	0	68	877,122
Governments and international organizations, total	7,143	145,291	46,407,398	31,586,759	10,534,294	37,579	0	1,804	187,794
Tax-exempt organizations, total [1]	9,090	33,837	6,786,680	3,668,059	2,461,772	58,302	0	310	0
Private foundations, total	1,192	5,570	188,635	63,307	87,780	24,580	0	233	0
Artists and athletes, total	13,616	136,299	2,097,223	0	0	0	0	0	0
Qualified intermediary pools, total	22,022	1,238,883	82,484,950	57,470,644	20,951,292	100,002	0	14	90
Other/unknown, total	27,315	367,081	12,065,648	5,760,161	3,812,341	1,646,811	0	24,822	7,934
COUNTRIES OR GEOGRAPHIC AREAS, RECIPIENT TYPES									
Argentina	67,044	23,532	466,007	365,536	55,090	4,945	8,845	4,092	0
Individuals	64,702	12,833	256,735	200,682	31,065	669	8,845	3,388	0
Corporations	1,675	4,953	162,884	147,203	6,189	3,493	0	699	0
Qualified intermediary pools	17	0	2,342	2,293	49	0	0	0	0
Australia	177,194	410,124	13,123,803	3,381,465	3,890,798	502,440	21,148	19,886	3,789,769
Individuals	121,964	18,548	195,295	23,714	43,107	18,465	21,148	13,238	0
Corporations	24,384	252,067	10,292,211	2,071,084	2,869,388	474,003	0	4,729	3,775,900
Qualified intermediary pools	32	8	25,293	6,530	18,479	1	0	0	0
Austria	26,500	41,805	1,357,289	884,265	216,899	33,960	7,904	18,821	20,962
Individuals	22,486	4,894	55,995	10,837	8,535	14,243	7,904	2,566	0
Corporations	1,093	8,805	538,162	365,950	75,294	17,196	0	16,245	20,962
Qualified intermediary pools	1,426	26,108	546,543	339,081	116,323	83	0	0	0
Bahamas	16,721	89,453	5,198,900	4,764,290	321,019	15,161	683	605	0
Individuals	3,994	3,937	51,135	31,056	14,084	49	683	560	0
Corporations	11,772	60,353	4,660,398	4,388,030	181,632	13,081	0	41	0
Qualified intermediary pools	198	5,015	222,148	153,199	62,963	5	0	0	0
Bahrain	1,621	3,202	339,479	315,231	11,244	46	11	4	276
Individuals	1,220	407	4,738	3,132	767	27	11	2	0
Corporations	308	2,767	272,702	255,597	5,125	19	0	0	151
Qualified intermediary pools	6	0	1,877	74	1,793	0	0	0	0
Barbados	2,626	8,880	508,740	430,760	50,784	3,020	1,430	423	3,620
Individuals	1,288	859	6,653	2,397	818	377	1,430	423	0
Corporations	1,115	6,788	446,710	379,476	46,903	2,639	0	0	3,620
Qualified intermediary pools	14	471	19,807	18,424	1,333	3	0	0	0
Belgium	25,221	181,161	23,758,833	17,954,184	1,720,080	332,046	5,950	35,002	663,334
Individuals	22,367	8,799	110,441	27,374	36,095	5,658	5,950	18,297	0
Corporations	1,520	60,335	3,508,110	2,074,702	275,460	326,088	0	15,461	655,026
Qualified intermediary pools	337	97,795	19,874,860	15,615,775	1,394,943	91	0	0	0
Bermuda	23,358	312,314	12,315,961	10,878,285	1,079,606	24,120	921	8,022	29,891
Individuals	6,116	4,606	105,850	77,547	17,605	376	921	170	0
Corporations	13,993	279,375	11,489,970	10,246,285	911,149	23,676	0	6,844	29,891
Qualified intermediary pools	36	67	132,003	123,310	8,642	46	0	0	0

Footnotes at end of table.

Foreign Recipients of U.S. Income, 2008

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Table 2. Foreign Recipients of U.S. Income Forms 1042S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Type of Income, Selected Recipient Type, and Selected Country of Recipient, 2008—Continued

[Money amounts are in thousands of dollars]

Selected country or geographic area and selected recipient type	Number of Forms 1042S	U.S. tax withheld [1]	Total U.S.-source income	Principal types of U.S.-source income					
				Interest	Dividends	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Brazil	34,411	42,175	893,530	631,049	56,461	5,990	5,580	22,592	53,496
Individuals	32,042	17,881	143,361	63,195	22,105	3,406	5,580	17,119	0
Corporations	1,291	22,229	422,269	300,637	31,841	2,087	0	4,983	53,496
Qualified intermediary pools	9	0	85	83	2	0	0	0	0
British Virgin Islands	59,975	274,235	6,319,036	5,167,226	979,770	15,096	319	747	0
Individuals	2,889	2,976	54,005	40,676	10,325	1,182	319	1	0
Corporations	55,649	255,266	6,061,247	4,976,044	920,752	13,688	0	742	0
Qualified intermediary pools	10	3	2,248	2,172	33	0	0	0	0
Canada	537,447	897,079	34,922,595	14,055,721	13,730,936	1,060,535	366,393	614,780	2,448,858
Individuals	487,290	120,917	3,697,952	2,169,657	252,362	93,107	366,393	115,154	0
Corporations	23,984	340,210	21,165,201	7,151,029	8,939,694	908,309	0	475,298	2,354,608
Qualified intermediary pools	762	278,809	4,037,594	1,724,760	2,218,964	246	0	6	0
Cayman Islands	93,465	1,463,216	73,948,539	68,039,050	4,771,410	30,634	494	1,411	48,968
Individuals	10,865	63,919	1,592,082	1,372,689	212,283	194	494	138	0
Corporations	74,531	1,282,854	68,445,736	63,301,349	4,161,809	12,233	0	923	48,968
Qualified intermediary pools	111	1,823	74,372	63,773	9,648	0	0	0	0
Chile	21,426	81,502	888,904	565,915	258,905	1,402	4,208	2,978	778
Individuals	16,902	7,274	69,493	36,345	16,272	154	4,208	1,522	0
Corporations	4,231	73,573	430,837	144,855	240,647	1,136	0	255	778
Qualified intermediary pools	12	89	5,007	4,204	789	3	0	0	0
China	100,909	28,178	8,001,108	3,836,772	2,956,677	346,488	372	307,490	1,928
Individuals	98,506	9,567	486,432	37,179	19,523	925	372	297,597	0
Corporations	1,160	16,278	2,776,982	1,501,363	510,805	345,212	0	9,663	1,928
Qualified intermediary pools	8	3	65	23	42	0	0	0	0
Colombia	26,123	17,380	655,410	558,137	52,961	3,225	8,033	4,563	0
Individuals	23,866	7,117	59,240	21,497	7,190	969	8,033	3,867	0
Corporations	1,897	9,544	329,968	290,265	27,733	2,235	0	631	0
Qualified intermediary pools	3	1	3	1	2	0	0	0	0
Costa Rica	8,866	4,080	116,722	75,614	8,065	166	5,540	474	72
Individuals	7,482	2,653	20,171	7,918	2,311	63	5,540	378	0
Corporations	1,243	1,157	79,445	56,973	3,363	103	0	23	72
Qualified intermediary pools	0	0	0	0	0	0	0	0	0
Cyprus	2,047	3,350	102,805	60,384	11,507	6,693	792	938	0
Individuals	1,599	535	12,221	4,188	1,979	100	792	583	0
Corporations	369	2,776	89,636	55,565	9,371	6,591	0	252	0
Qualified intermediary pools	18	0	492	410	81	0	0	0	0
Czech Republic	6,300	2,631	181,670	116,927	10,848	880	467	7,137	0
Individuals	5,615	1,496	15,985	1,623	2,090	225	467	6,829	0
Corporations	189	182	16,054	9,352	2,481	636	0	286	0
Qualified intermediary pools	29	322	3,055	253	2,766	0	0	0	0
Denmark	10,984	57,077	2,026,110	1,088,880	644,590	116,440	4,385	26,061	31,694
Individuals	6,974	3,523	77,344	743	2,764	3,309	4,385	4,416	0
Corporations	2,650	37,343	1,050,957	541,188	305,346	109,651	0	21,642	31,603
Qualified intermediary pools	164	14,890	781,762	466,485	313,687	1	0	0	90
Finland	5,372	9,336	1,495,626	357,902	294,588	83,215	2,601	1,137	704,277
Individuals	4,023	1,383	11,058	2,803	934	450	2,601	828	0
Corporations	769	2,237	1,132,074	170,880	142,938	81,175	0	309	704,277
Qualified intermediary pools	67	5,133	85,178	32,252	52,899	0	0	0	0
France	58,763	639,589	32,326,845	12,855,696	7,050,619	4,903,387	30,971	72,856	6,448,366
Individuals	48,875	45,338	548,764	148,012	73,756	42,332	30,971	54,367	0
Corporations	5,746	540,317	28,732,234	10,582,865	6,330,615	4,659,457	0	17,969	6,418,827
Qualified intermediary pools	815	11,530	1,427,725	877,200	540,914	580	0	0	0

Footnotes at end of table.

Foreign Recipients of U.S. Income, 2008

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Table 2. Foreign Recipients of U.S. Income Forms 1042S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Type of Income, Selected Recipient Type, and Selected Country of Recipient, 2008—Continued

[Money amounts are in thousands of dollars]

Selected country or geographic area and selected recipient type	Number of Forms 1042S	U.S. tax withheld [1]	Total U.S.-source income	Principal types of U.S.-source income					
				Interest	Dividends	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Germany	435,864	279,128	68,847,722	16,351,581	4,943,123	3,278,302	111,586	246,560	41,942,395
Individuals	416,389	93,228	1,304,029	228,898	564,705	171,648	111,586	54,077	0
Corporations	9,975	109,041	62,915,443	12,867,498	3,744,594	3,095,834	0	192,102	41,314,149
Qualified intermediary pools	3,452	67,310	3,515,725	2,981,446	524,485	5,597	0	0	0
Greece	16,825	23,073	136,308	26,718	53,495	3,411	36,073	4,196	0
Individuals	16,089	12,392	68,724	7,156	12,329	310	36,073	4,053	0
Corporations	502	8,771	47,142	13,494	29,435	2,998	0	139	0
Qualified intermediary pools	31	1,400	12,168	5,900	4,987	0	0	0	0
Guatemala	7,025	2,569	146,011	132,734	4,193	132	2,061	923	0
Individuals	6,311	2,116	22,081	11,387	2,043	73	2,061	807	0
Corporations	635	399	10,131	7,733	2,008	45	0	116	0
Qualified intermediary pools	0	0	0	0	0	0	0	0	0
Guernsey	3,738	29,550	1,015,384	856,361	133,253	3,004	0	248	0
Individuals	283	480	5,209	2,807	1,833	2	0	155	0
Corporations	2,543	22,531	807,569	717,651	78,908	890	0	0	0
Qualified intermediary pools	122	1,793	100,182	62,049	29,335	35	0	0	0
Hong Kong	42,917	81,545	2,052,063	1,638,600	315,142	6,251	1,576	24,871	8,543
Individuals	38,108	18,309	135,428	48,025	64,360	915	1,576	4,366	0
Corporations	3,278	26,840	905,882	790,163	64,290	5,113	0	19,230	8,543
Qualified intermediary pools	196	25,716	421,723	314,073	100,279	2	0	0	0
Hungary	4,877	13,355	5,023,535	3,299,467	173,251	206,710	1,234	33,789	0
Individuals	4,140	1,216	45,336	902	1,356	1,337	1,234	3,553	0
Corporations	530	11,916	4,880,196	3,289,212	170,570	204,308	0	1,308	0
Qualified intermediary pools	5	0	11	4	7	0	0	0	0
Iceland	1,739	2,030	1,062,540	1,039,796	14,943	369	532	855	0
Individuals	1,258	365	2,741	90	298	149	532	787	0
Corporations	309	1,161	1,042,118	1,026,172	11,675	172	0	68	0
Qualified intermediary pools	22	240	5,188	3,453	1,565	1	0	0	0
India	35,435	26,052	1,256,927	143,677	31,094	20,195	2,573	582,917	78
Individuals	31,990	10,703	134,825	19,820	6,178	1,778	2,573	36,322	0
Corporations	650	13,935	943,255	49,974	23,921	17,251	0	544,008	78
Qualified intermediary pools	d	d	d	d	d	d	d	d	d
Ireland	43,745	259,134	20,753,727	15,905,656	3,734,658	562,692	21,706	60,101	48,119
Individuals	33,535	8,684	1,155,621	968,014	91,664	56,424	21,706	2,591	0
Corporations	6,907	221,850	16,244,185	14,436,534	822,846	504,731	0	57,359	48,119
Qualified intermediary pools	104	1,383	2,932,005	342,529	2,588,738	8	0	0	0
Israel	38,929	67,890	1,321,219	650,889	164,589	226,839	9,506	34,492	87,959
Individuals	35,576	13,557	200,319	61,892	37,867	34,553	9,506	19,865	0
Corporations	1,839	36,763	654,933	262,436	28,526	186,318	0	14,403	86,264
Qualified intermediary pools	163	13,930	212,094	120,125	82,748	29	0	0	0
Italy	58,759	73,300	3,301,625	1,900,499	818,551	127,442	100,697	52,524	92,490
Individuals	54,247	12,799	282,423	65,413	25,042	17,129	100,697	31,270	0
Corporations	1,766	38,442	961,217	361,190	355,768	106,220	0	12,057	92,490
Qualified intermediary pools	856	15,062	1,369,081	972,277	382,693	122	0	0	0

Footnotes at end of table.

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Table 2. Foreign Recipients of U.S. Income Forms 1042S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Type of Income, Selected Recipient Type, and Selected Country of Recipient, 2008—Continued

[Money amounts are in thousands of dollars]

Selected country or geographic area and selected recipient type	Number of Forms 1042S	U.S. tax withheld [1]	Total U.S.-source income	Principal types of U.S.-source income					
				Interest	Dividends	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Jamaica	5,351	3,177	128,662	99,254	3,018	1,635	5,581	8,668	0
Individuals	4,764	2,658	38,044	12,289	1,382	1,169	5,581	8,345	0
Corporations	381	408	85,083	82,893	1,416	431	0	282	0
Qualified intermediary pools	d	d	d	d	d	d	d	d	d
Japan	134,398	170,032	56,902,077	29,551,631	9,185,551	6,796,850	137,474	58,813	8,327,896
Individuals	122,740	25,502	640,034	137,863	78,336	35,582	137,474	42,063	0
Corporations	7,530	105,278	34,210,927	14,397,199	4,282,059	5,318,550	0	16,094	8,056,242
Qualified intermediary pools	644	34,796	11,452,503	7,721,344	3,637,302	5	0	0	0
Jersey	5,170	101,306	1,499,854	1,129,332	267,557	235	0	855	0
Individuals	354	880	9,992	6,777	2,795	28	0	0	0
Corporations	3,106	67,974	1,195,483	971,821	130,999	81	0	847	0
Qualified intermediary pools	367	21,838	226,555	127,354	93,712	10	0	0	0
Kazakhstan	698	2,186	319,685	279,650	37,403	2	0	35	0
Individuals	598	46	1,702	81	47	2	0	22	0
Corporations	55	2,053	45,613	42,344	2,401	0	0	13	0
Qualified intermediary pools	d	d	d	d	d	d	d	d	d
Korea, North	562	467	100,646	54,374	119	472	0	1,038	0
Individuals	528	423	1,700	48	84	11	0	54	0
Corporations	19	0	3,372	1,893	34	460	0	984	0
Qualified intermediary pools	0	0	0	0	0	0	0	0	0
Korea, Republic of (South)	32,895	92,517	3,740,848	2,718,276	265,710	394,037	4,588	40,235	3,246
Individuals	30,130	7,758	129,584	34,108	7,083	1,312	4,588	34,631	0
Corporations	965	83,212	991,589	491,622	60,542	390,102	0	5,407	3,246
Qualified intermediary pools	16	42	1,023	713	310	0	0	0	0
Kuwait	3,616	5,212	1,975,892	880,103	954,245	242	0	228	0
Individuals	2,600	1,127	6,482	1,810	2,975	242	0	228	0
Corporations	604	3,176	38,089	27,711	8,792	0	0	0	0
Qualified intermediary pools	d	d	d	d	d	d	d	d	d
Liechtenstein	1,074	21,860	200,070	93,239	95,504	2,326	50	40	0
Individuals	222	469	3,181	1,536	1,461	45	50	40	0
Corporations	522	3,084	40,168	26,206	6,673	1,452	0	0	0
Qualified intermediary pools	90	6,413	112,107	61,296	49,655	13	0	0	0
Luxembourg	7,904	532,082	26,820,728	20,735,389	4,547,545	38,276	440	5,408	0
Individuals	1,835	1,141	18,893	12,320	4,529	32	440	1,013	0
Corporations	4,871	386,498	15,261,312	10,984,550	2,934,300	37,497	0	3,984	0
Qualified intermediary pools	627	139,994	11,437,002	9,674,743	1,589,458	640	0	0	0
Malaysia	31,550	7,362	158,288	136,808	10,736	305	136	1,029	0
Individuals	30,376	2,405	13,979	3,054	5,911	188	136	792	0
Corporations	367	4,272	59,130	50,680	3,427	107	0	233	0
Qualified intermediary pools	6	1	6	0	6	0	0	0	0
Mauritius	690	36,093	142,634	24,634	116,435	1	26	181	0
Individuals	298	77	627	67	99	0	26	59	0
Corporations	329	35,933	141,158	23,957	116,204	0	0	29	0
Qualified intermediary pools	0	0	0	0	0	0	0	0	0

Footnotes at end of table.

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Table 2. Foreign Recipients of U.S. Income Forms 1042S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Type of Income, Selected Recipient Type, and Selected Country of Recipient, 2008—Continued

[Money amounts are in thousands of dollars]

Selected country or geographic area and selected recipient type	Number of Forms 1042S	U.S. tax withheld [1]	Total U.S.-source income	Principal types of U.S.-source income					
				Interest	Dividends	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Mexico	154,182	320,895	6,390,637	4,129,285	593,890	271,363	175,397	48,461	378
Individuals	147,694	109,150	935,803	271,567	144,812	16,641	175,397	35,465	0
Corporations	3,750	71,134	1,301,966	575,892	371,994	249,165	0	8,939	378
Qualified intermediary pools	3	0	7	1	6	0	0	0	
Netherlands	48,748	169,619	31,627,464	14,071,475	11,847,953	1,174,787	15,402	160,481	2,138,509
Individuals	32,402	14,098	162,077	54,547	44,542	8,981	15,402	14,993	0
Corporations	9,040	126,742	22,665,119	9,532,747	9,189,838	1,147,299	0	140,397	2,133,073
Qualified intermediary pools	439	15,510	615,827	367,390	236,663	140	0	0	0
Netherlands Antilles	4,917	31,979	1,459,616	470,049	284,194	9,083	276	223	0
Individuals	2,167	651	689,755	5,072	1,752	73	276	36	0
Corporations	2,420	30,381	723,182	434,403	267,127	9,010	0	187	0
Qualified intermediary pools	31	638	12,738	8,346	4,250	0	0	0	0
New Zealand	22,878	25,315	926,308	173,217	135,448	93,331	1,151	1,703	478,297
Individuals	16,724	2,183	21,566	1,604	8,347	2,045	1,151	725	0
Corporations	1,850	18,666	685,798	57,517	48,161	88,759	0	907	478,297
Qualified intermediary pools	d	d	d	d	d	d	d	d	d
Nigeria	3,558	874	128,390	121,642	972	424	169	202	0
Individuals	3,047	738	5,533	108	619	385	169	175	0
Corporations	94	83	4,268	4,002	217	31	0	3	0
Qualified intermediary pools	d	d	d	d	d	d	d	d	d
Norway	7,905	22,798	5,634,777	3,843,323	1,260,368	110,012	0	22,929	17,798
Individuals	6,277	3,173	36,145	6,701	4,303	3,927	0	10,242	0
Corporations	786	13,566	683,745	365,982	77,164	86,710	0	12,588	17,798
Qualified intermediary pools	15	4,249	77,698	50,325	27,373	0	0	0	0
Oman	618	1,702	369,442	334,805	33,634	50	0	1	0
Individuals	452	180	1,397	423	460	30	0	1	0
Corporations	47	1,130	6,585	2,793	3,771	21	0	0	0
Qualified intermediary pools	d	d	d	d	d	d	d	d	d
Panama	21,010	36,857	1,415,940	1,202,829	176,521	2,445	1,740	2,149	0
Individuals	5,019	8,285	53,836	23,646	23,423	84	1,740	1,532	0
Corporations	15,704	27,185	1,323,871	1,144,021	150,517	2,360	0	544	0
Qualified intermediary pools	4	2	77	11	65	0	0	0	0
Peru	9,023	10,576	473,040	399,626	62,093	529	1,883	2,190	0
Individuals	8,536	2,467	21,535	9,497	2,571	327	1,883	2,128	0
Corporations	348	7,964	424,074	364,268	58,256	197	0	22	0
Qualified intermediary pools	d	d	d	d	d	d	d	d	d
Philippines	24,459	22,908	756,405	612,804	22,190	13,765	34,866	20,221	5
Individuals	23,446	16,217	91,551	12,834	7,896	210	34,866	8,954	0
Corporations	386	3,097	43,932	16,136	3,373	11,734	0	11,053	5
Qualified intermediary pools	3	3	20	0	12	0	0	8	0
Poland	10,521	9,958	201,409	120,298	20,055	23,702	16,798	9,180	0
Individuals	10,032	7,247	50,725	1,431	1,463	15,213	16,798	8,239	0
Corporations	219	2,369	146,302	118,415	17,486	8,073	0	848	0
Qualified intermediary pools	6	6	356	317	39	0	0	0	0

Footnotes at end of table.

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Table 2. Foreign Recipients of U.S. Income Forms 1042S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Type of Income, Selected Recipient Type, and Selected Country of Recipient, 2008—Continued

[Money amounts are in thousands of dollars]

Selected country or geographic area and selected recipient type	Number of Forms 1042S	U.S. tax withheld [1]	Total U.S.-source income	Principal types of U.S.-source income					
				Interest	Dividends	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Portugal	9,844	13,564	271,240	174,014	32,086	1,173	23,432	3,005	1,625
Individuals	8,935	6,687	39,661	5,977	3,075	276	23,432	2,954	0
Corporations	419	5,185	142,757	103,696	7,209	879	0	47	1,625
Qualified intermediary pools	66	832	29,938	17,100	11,842	7	0	0	0
Puerto Rico	8,069	4,275	2,374,326	2,265,164	90,912	154	0	435	2,340
Individuals	1,710	387	20,404	18,414	465	32	0	103	0
Corporations	4,860	3,357	1,672,565	1,634,854	27,689	114	0	9	2,340
Qualified intermediary pools	0	0	0	0	0	0	0	0	0
Russia	11,933	5,667	527,345	412,751	6,972	21,319	60	9,868	0
Individuals	10,953	3,574	56,940	3,105	5,291	2,554	60	8,801	0
Corporations	381	757	71,193	25,075	863	18,253	0	1,044	0
Qualified intermediary pools	d	d	d	d	d	d	d	d	d
Saudi Arabia	6,663	14,788	3,634,500	2,522,474	419,554	379	41	295	0
Individuals	5,933	3,939	23,943	9,149	11,176	327	41	271	0
Corporations	429	10,196	125,008	86,608	25,413	34	0	22	0
Qualified intermediary pools	4	0	1	0	1	0	0	0	0
Singapore	56,336	77,771	7,326,450	3,483,554	3,317,358	24,540	171	2,423	54,894
Individuals	50,337	10,586	98,508	23,998	55,776	892	171	1,097	0
Corporations	3,177	47,752	917,491	735,451	67,122	23,503	0	1,271	54,894
Qualified intermediary pools	144	12,028	212,152	148,021	56,549	117	0	0	0
South Africa	8,389	9,682	332,733	230,212	51,775	21,140	1,184	7,391	0
Individuals	7,379	2,772	25,709	1,351	4,980	1,588	1,184	6,568	0
Corporations	396	5,022	283,984	220,071	38,620	19,463	0	604	0
Qualified intermediary pools	9	359	2,561	61	2,499	0	0	0	0
Spain	34,778	95,012	2,661,562	1,287,294	705,268	66,891	26,983	21,577	447,568
Individuals	31,042	13,160	125,438	27,961	25,162	4,621	26,983	15,722	0
Corporations	2,000	73,085	1,913,443	772,877	601,648	58,025	0	5,795	447,568
Qualified intermediary pools	176	3,533	275,293	229,484	45,358	2	0	0	0
Sweden	21,807	83,815	5,815,333	2,094,104	2,254,311	708,626	12,344	39,190	263,368
Individuals	18,840	6,887	62,054	2,435	17,733	4,079	12,344	6,867	0
Corporations	1,239	41,008	4,251,158	1,682,643	1,401,772	702,208	0	32,002	263,368
Qualified intermediary pools	144	33,878	376,142	41,377	332,093	317	0	0	0
Switzerland	47,548	273,909	44,610,219	20,701,014	9,337,735	5,600,386	16,462	77,551	6,645,345
Individuals	35,038	13,212	234,228	64,127	90,145	5,485	16,462	11,371	0
Corporations	5,790	187,455	38,685,020	17,745,252	7,328,933	5,497,311	0	65,889	6,644,322
Qualified intermediary pools	2,515	54,278	3,865,087	2,053,023	1,696,210	1,019	0	0	0
Taiwan	89,601	165,913	4,406,830	3,429,088	545,154	33,986	341	28,120	1,823
Individuals	83,539	22,508	253,990	143,326	64,358	1,122	341	2,906	0
Corporations	2,550	112,614	1,928,183	1,506,030	334,272	32,852	0	24,939	1,823
Qualified intermediary pools	d	d	d	d	d	d	d	d	d
Thailand	9,271	5,578	101,170	59,765	22,245	1,063	2,538	4,664	0
Individuals	8,813	2,639	29,202	5,247	8,104	630	2,538	4,284	0
Corporations	217	2,742	50,706	38,213	10,100	411	0	379	0
Qualified intermediary pools	6	1	6	1	6	0	0	0	0
Trinidad and Tobago	4,709	4,042	180,818	160,680	11,624	243	1,890	1,548	0
Individuals	3,897	1,472	10,443	1,411	1,778	202	1,890	1,239	0
Corporations	664	2,518	44,548	34,499	8,978	14	0	310	0
Qualified intermediary pools	0	0	0	0	0	0	0	0	0
United Arab Emirates	8,436	21,584	2,597,175	850,455	1,474,931	22,095	12	1,025	0
Individuals	7,218	2,083	16,469	6,514	5,539	342	12	495	0
Corporations	466	13,720	1,141,077	47,623	881,303	21,748	0	433	0
Qualified intermediary pools	31	0	6,827	391	2,461	3	0	0	0
United Kingdom	322,438	675,035	96,333,306	38,090,593	19,328,583	3,041,718	109,566	458,861	31,368,180
Individuals	272,995	74,323	1,640,497	548,029	352,167	224,243	109,566	120,335	0
Corporations	21,851	248,586	78,749,595	26,771,769	14,868,207	2,615,979	0	325,421	31,346,527
Qualified intermediary pools	1,074	73,044	8,444,911	7,115,450	1,070,640	89,393	0	0	0

Footnotes at end of table.

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Table 2. Foreign Recipients of U.S. Income Forms 1042S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Type of Income, Selected Recipient Type, and Selected Country of Recipient, 2008—Continued

[Money amounts are in thousands of dollars]

Selected country or geographic area and selected recipient type	Number of Forms 1042S	U.S. tax withheld [1]	Total U.S.-source income	Principal types of U.S.-source income					
				Interest	Dividends	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Uruguay	14,563	5,610	293,285	265,244	17,754	212	927	505	0
Individuals	10,130	1,920	55,250	44,691	6,343	148	927	293	0
Corporations	4,326	3,575	123,490	106,566	10,953	63	0	208	0
Qualified intermediary pools	16	9	12,577	12,351	226	0	0	0	0
U.S. Virgin Islands	542	210	171,279	156,473	6,040	50	0	0	0
Individuals	251	56	426	83	45	26	0	0	0
Corporations	152	131	131,372	129,112	473	24	0	0	0
Qualified intermediary pools	0	0	0	0	0	0	0	0	0
Venezuela	48,802	115,451	2,456,320	366,587	2,037,859	3,049	1,065	6,115	714
Individuals	46,039	11,870	184,077	121,286	17,857	2,717	1,065	5,663	0
Corporations	2,264	103,304	2,259,281	236,169	2,019,451	232	0	404	714
Qualified intermediary pools	7	1	124	118	6	0	0	0	0

[1] Unrelated business income paid to foreign tax-exempt organizations is subject to withholding tax.

d—Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

NOTES: Detail may not add to totals because of rounding. Form 1042S is entitled "Foreign Person's U.S. Source Income Subject to Withholding." All countries with total U.S.-source income over \$100 million for tax year 2008 were selected for this table.

International Boycott Reports, 2007 and 2008

by Melissa Costa

For Tax Year 2007, 120 “U.S. persons”¹ received about 4,800 requests to participate in boycotts unsanctioned by the United States, while, for Tax Year 2008, 138 U.S. persons received about 3,700 requests. Those receiving requests composed about 7.9 percent of the 1,509 U.S. persons who reported operations in, with, or related to countries known to participate in unsanctioned boycotts for Tax Year 2007 and about 8.6 percent of the 1,596 reporting such operations for Tax Year 2008. Of those receiving requests, 26 agreed to participate for Tax Year 2007 and 33 for Tax Year 2008. Roughly 1 percent of those with operations in countries known to participate in unsanctioned boycotts reported tax consequences for both years.

Operations

Most taxpayers file Form 5713, *International Boycott Report*, with their Federal income tax return to report operations in countries known to participate in boycotts not condoned by the United States. For both Tax Years 2007 and 2008, approximately 90 percent of filers were corporations, while partnerships accounted for another 8 percent. Trusts, estates, and individuals filed most of the remainder.

About 98 percent of Form 5713 filers for both Tax Years 2007 and 2008 reported operations in countries on the list of known boycotting countries maintained by the U.S. Department of Treasury. For 2007 and 2008, that list included Kuwait, Lebanon, Libya, Qatar, Saudi Arabia, Syria, the United Arab Emirates, and Yemen. These countries are known to participate in boycotts of Israel. While the anti-boycott laws target any boycotts not sanctioned by the United States, less than 1 percent of filers reported operations in countries known to participate in boycotts of a country other than Israel for Tax Year 2007, and just 3.8 percent did so for Tax Year 2008.

Types of Boycotts

Because the United States does not wish to infringe upon the right of any country to choose its own trading partners, the antiboycott laws do not target pri-

mary boycotts, i.e., restrictions on the importation of goods and services originating in the boycotted country into the boycotting countries. Instead, laws are directed against secondary and tertiary boycotts.

Specifically, Internal Revenue Code section 999(b)(3) classifies the disallowed boycotts into the five types below:

- 1) A person agrees, as a condition of doing business directly or indirectly within a country or with the government, a company, or a national of the country:
 - a) to refrain from doing business with or in a country that is the object of the boycott or with the government, companies, or nationals of that country [Type 1 request, as shown in Figure A]; or
 - b) to refrain from doing business with any U.S. person engaged in trade in a country that is the object of the boycott or with the government, companies, or nationals of that country [Type 2]; or
 - c) to refrain from doing business with any company whose ownership or management is made up, all or in part, of individuals of a particular nationality, race, or religion [Type 3]; or
 - d) to refrain from employing individuals of a particular nationality, race, or religion [Type 4]; or
- 2) A person agrees, as a condition of the sale of a product to the government, a company, or a national of a country, to refrain from shipping or insuring the product(s) on a carrier owned, leased, or operated by a person who does not participate in, or cooperate with, a boycott [Type 5].

Figure A includes the number of persons receiving requests and the number of requests received, by type of boycott. Most of the boycott requests for both Tax Years 2007 and 2008 were either Type 1 or Type 5 requests.

Country of Requests

Table 1 displays the number of persons receiving requests, number of requests received, and number

Melissa Costa is an economist with the Special Studies Returns Analysis Section. This data release was prepared under the direction of Chris Carson, Chief.

¹ As defined in Internal Revenue (IR) Code section 7701(a)(30), U.S. persons are U.S. citizens or residents, domestic partnerships, domestic corporations, and estates or trusts. This excludes foreign trusts or estates whose income from sources outside the United States is not includible in the income of their beneficiaries.

Figure A

International Boycott Reports: Number of Persons Receiving Requests and Number of Requests Received, by Type of Request, Tax Years 2007–2008

Type of boycott request	Number of U.S. persons receiving requests [1]		Number of boycott requests received [2]	
	2007	2008	2007	2008
	(1)	(2)	(3)	(4)
Total	120	138	4,823	3,716
Type 1	76	88	2,061	1,824
Type 2	8	8	65	51
Type 3	10	10	75	77
Type 4	9	7	50	34
Type 5	66	69	2,572	1,730

[1] Data in these columns may not add to totals because a person could have received requests of more than one type.

[2] The number of requests are undercounted to the extent that many taxpayers do not specify the number of requests they received. This figure counts an unknown number of requests as one request.

NOTE: For an explanation of each of the five types of international boycott requests, see article text.

of agreements, by boycotting country, for Tax Years 2007 and 2008.

About 90 percent of the requests received for Tax Year 2007, and almost 82 percent of those received in Tax Year 2008, were from persons in Treasury list nations. Entities from the United Arab Emirates accounted for the largest percentage of requests for both years, with 35.7 percent for Tax Year 2008 and 37.8 percent for Tax Year 2007.

Overall, the number of persons receiving requests rose about 15 percent from Tax Year 2007, while the number of requests dropped 23.0 percent, from 4,823 to 3,716. Requests from persons in Saudi Arabia had the largest change, with a drop of nearly 62 percent, from 522 to 199 requests. Requests from Kuwaiti persons fell from 471 to 221, or 53.1 percent. However, requests from Libyans rose 42.9 percent, from 231 to 330. See Figure B.

Tax Penalties

U.S. taxpayers who participated in the boycotts listed may lose their right to claim the foreign tax credit, as well as the tax deferral available to U.S. shareholders of controlled foreign corporations (CFCs) and to shareholders of Interest Charge Domestic International Sales Corporations (IC-DISCs).^{2,3} Taxpayers who had operations in a boycotting country were required to reduce foreign trade income qualifying for the extraterritorial income exclusion, even if they did not participate in a boycott.⁴ For both Tax Years 2007 and 2008, just 15 taxpayers reported a loss of this tax benefit.

Taxpayers compute the loss of their extraterritorial income exclusion using the international boycott factor method. Under this method, the loss of tax benefit is determined by the taxpayer's ratio of purchases, sales, and payroll in boycotting countries to the taxpayer's total foreign purchases, sales, and payroll. The amount of foreign trade income qualifying for the exclusion is reduced by the same proportion as the international boycott factor. The boycott reduction in the extraterritorial income exclusion has dropped from the peak of \$1,656,910 (in constant 2008 dollars) for Tax Year 2005 due to the gradual repeal of this provision included in the American Jobs Act of 2004. The total reduction fell to \$190,786 for Tax Year in 2007 and \$6,871 for Tax Year 2008. (Table 2 shows the tax consequences reported for the past 11 years, in constant 2008 dollars, by method of computation.)

For the denial of other tax benefits, taxpayers may use either the international boycott factor method or the specifically attributable method. Under the specifically attributable method, taxpayers reduce each benefit by the foreign taxes paid or foreign income earned that is associated with the operation in the boycotting countries with whom the agreement was made and that would otherwise be eligible for the tax benefits.

² A foreign corporation is considered to be a CFC if (on any day during the foreign corporation's tax year) U.S. shareholders own more than 50 percent of its outstanding voting stock or more than 50 percent of the value of all its outstanding stock. For more information on CFCs, see Mahony, Lee and Randy Miller, "Controlled Foreign Corporations, 2004," *Statistics of Income Bulletin*, Summer 2008, Volume 27, Number 1, pp. 49–110.

³ To elect I-C DISC status, a domestic corporation must have "qualified export receipts" that constitute at least 95 percent of its gross receipts and must be able to classify at least 95 percent of its assets as "qualified export assets." Qualified export receipts are gross receipts from the sale of qualified export assets and other types of income related to exporting. Qualified export assets consist of property related to exporting. For more information on IC-DISCs, see Holik, Daniel, "Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, 2006," *Statistics of Income Bulletin*, Winter 2010, Volume 29, Number 3, pp. 173–212.

⁴ This exclusion allowed businesses to deduct qualifying foreign trade income from their U.S. gross incomes. Qualifying foreign trade income was defined as the greatest of the following income amounts, that when excluded would reduce taxable income by (1) 1.2 percent of foreign trading gross receipts, (2) 15 percent of foreign trade income, or (3) 30 percent of foreign sales and leasing income.

International Boycott Reports, 2007 and 2008

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Figure B

Changes in Boycott Requests and Agreements, by Boycotting Country, Tax Years 2007–2008

Country	Number of boycott requests received [1]		Percentage change in number of requests from 2007 to 2008	Number of boycott agreements received		Percentage change in number of agreements from 2007 to 2008
	2007	2008		2007	2008	
	(1)	(2)	(3)	(4)	(5)	(6)
All countries	4,823	3,716	-23.0	1,980	889	-55.1
Treasury-listed countries	4,356	3,045	-30.1	1,962	852	-56.6
Kuwait	471	221	-53.1	315	67	-78.7
Lebanon	408	400	-2.0	81	94	16.0
Libya	231	330	42.9	39	36	-7.7
Qatar	377	223	-40.8	211	13	-93.8
Saudi Arabia	522	199	-61.9	367	80	-78.2
Syria	282	210	-25.5	158	95	-39.9
United Arab Emirates	1,823	1,326	-27.3	652	442	-32.2
Yemen, Republic of	242	136	-43.8	139	25	-82.0
Non-listed countries	467	671	43.7	18	37	105.6

[1] Requests are undercounted to the extent that many taxpayers do not specify the number of requests they received. This figure counts an unknown number of requests as one request.

Taxpayers who use the international boycott factor reduce their foreign tax credit by the same proportion as the boycott factor. Those who use the specifically attributable method subtract the foreign taxes paid to the boycotting countries with whom they established agreements from the total amount of taxes eligible for credit. Regardless of the method selected, taxpayers may elect to treat the amount of taxes ineligible for the credit under the boycott provisions as a deduction from their U.S. gross incomes for the purpose of calculating their U.S. tax liabilities.

For Tax Year 2007, taxpayers reduced their U.S. foreign tax credit by a total of \$70,994 (in constant 2008 dollars) using the international boycott factor and reduced their foreign taxes eligible for the foreign tax credit by \$1,468,340 using the specifically attributable method. For 2008, taxpayers lowered their total foreign tax credit by \$16,794 and decreased their eligible taxes by \$2,010,545. For comparison, the total foreign tax credit for corporations filing for 2008 was more than \$100 billion.

Under both the international boycott factor and specifically attributable methods, shareholders of CFCs or IC-DISCs must convert some of the earnings of the CFC or IC-DISC into a “deemed distribution,” thereby subjecting the earnings to U.S. tax. Taxpayers who participated in a boycott reported a

total increase of \$3,750,233 (in constant 2008 dollars) to their taxable incomes from CFCs for Tax Year 2007. By comparison, includable income for all CFCs on corporate returns for Tax Year 2007 (in constant 2008 dollars) was more than \$68 billion. Income from CFCs deemed taxable due to boycott participation rose to \$7,973,026 for Tax Year 2008.

Summary

For both Tax Years 2007 and 2008, approximately 8 percent of taxpayers reporting operations in countries known to participate in an international boycott received boycott requests. More than a third of the requests received originated from persons in the United Arab Emirates. Less than 3 percent of taxpayers who had operations in countries known to participate in a boycott not sanctioned by the U.S. agreed to participate in such a boycott for both tax years, and only 15 persons lost tax benefits for both years. The total loss of tax benefits remains a very small percentage of the total tax benefits claimed by all filers.

Data Sources and Limitations

Data for the 2007 and 2008 studies were based on the population of Forms 5713, *International Boycott Report*, attached to U.S. income tax returns with accounting periods ending between June 30 of the study year and June 30 of the subsequent year.

International Boycott Reports, 2007 and 2008

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Table 1. International Boycott Reports: Number of Persons Receiving Requests, Number of Requests Received, and Number of Agreements, by Boycotting Country, Tax Years 2007–2008

Country	Number of U.S. persons receiving requests [1]		Number of boycott requests received [2]		Number of boycott agreements received		Boycott agreements as a percentage of requests received	
	2007	2008	2007	2008	2007	2008	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All countries	120	138	4,823	3,716	1,980	889	41.1	23.9
Treasury-listed countries	100	121	4,356	3,045	1,962	852	45.0	28.0
Kuwait	32	43	471	221	315	67	66.9	30.3
Lebanon	22	21	408	400	81	94	19.9	23.5
Libya	33	30	231	330	39	36	16.9	10.9
Qatar	26	31	377	223	211	13	56.0	5.8
Saudi Arabia	33	33	522	199	367	80	70.3	40.2
Syria	25	16	282	210	158	95	56.0	45.2
United Arab Emirates	70	82	1,823	1,326	652	442	35.8	33.3
Yemen, Republic of	18	14	242	136	139	25	57.4	18.4
Non-listed countries	53	76	467	671	18	37	3.9	5.5
Bahrain	13	22	18	72	4	14	22.2	19.4
Iraq	11	7	43	45	0	0	0.0	0.0
Pakistan	24	23	159	228	0	0	0.0	0.0
Other non-listed countries	48	70	247	326	14	23	5.6	7.1

[1] Data in these columns may not add to totals because a person could have received requests from more than one country.

[2] The number of requests are undercounted to the extent that many taxpayers do not specify the number of requests they received. This table counts an unknown number of requests as one request.

International Boycott Reports, 2007 and 2008

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Table 2. International Boycott Reports: Lost Tax Benefits, by Type and Method of Computation, 1998–2008

[Money amounts are in whole dollars]

Method and calendar or tax year [1]	Reduction of foreign taxes or foreign tax credit	Increase of subpart F income	Denial of IC-DISC benefits	Denial of foreign sales corporation benefits	Reduction of extraterritorial income exclusion [2]
	(1)	(2)	(3)	(4)	(5)
Boycott factor method:					
1998	0	0	0	5,869	0
1999	0	0	0	0	0
2000	0	7,453	0	0	0
2001	0	0	0	0	0
2002	6,754	399,389	0	0	311,659
2003	4,706	41,498	0	0	339,796
2004	11,407	216,923	0	0	603,560
2005	8,335	251,983	0	0	1,656,910
2006	6,066,332	244,607	0	0	588,384
2007	70,994	100,536	0	0	190,786
2008	16,794	53,038	0	0	6,871
Specifically attributable taxes and income method:					
1998	0	934,716	0	432,390	0
1999	38,954	1,014,279	0	0	0
2000	25,604	1,944,337	0	0	0
2001	10,460	2,355,337	0	0	0
2002	827,346	6,142,273	0	0	0
2003	622,765	2,074,173	0	0	0
2004	739,500	3,425,808	0	0	0
2005	900,154	3,240,143	0	0	0
2006	782,905	12,501,384	0	0	0
2007	1,468,340	3,649,697	d	0	0
2008	2,010,545	7,919,988	d	0	0

d—Data eliminated to avoid disclosure of information about specific taxpayers.

[1] Calendar year for 1998–2006, tax year for 2007–2008. Tax years run from June 30 to July 1 of the following year. Data for the gap between Calendar Year 2006 and Tax Year 2007 is not shown in order to avoid disclosure.

[2] Extraterritorial exclusion was added to the tax code in 2000 and repealed with some exceptions in 2004. Further repeal ended the exceptions for tax years beginning after May 18, 2006.

NOTE: For comparability, amounts have been adjusted for inflation to 2008 constant dollars.

2008 Gifts

by Melissa J. Belvedere

The system of Federal transfer taxes comprises three interrelated parts: the estate tax, the gift tax, and the generation-skipping transfer tax. The estate tax is a type of indirect tax imposed on the right to transfer gifts at death; the gift tax is levied on gifts transferred during a donor's life, also known as *inter vivos* gifts. The generation-skipping transfer tax ensures that wealth transfers, either during a donor's life or at death, are taxed at each successive generation.

A donor reports gift transfers on Form 709, *United States Gift (and Generation-Skipping Transfer) Tax Return*, which is filed annually, as appropriate. This article presents data from returns filed during Calendar Year 2009, collected by the Internal Revenue Service's Statistics of Income Division. Approximately 90 percent of returns filed during Calendar Year 2009 were for gifts made in 2008.¹ This "Gift Year 2008" study file is the most recent of SOI's annual Form 709 studies.

Donors filed 234,714 returns for Gift Year 2008. Most donors were female, and the majority of returns filed were nontaxable. Donors transferred a total of \$40.2 billion to 927,554 donees, or gift recipients, primarily children and grandchildren. Most gifts were given directly to recipients. Of the trust vehicles used to make indirect gifts, family trusts were used more commonly than other vehicles. The majority of gifts given were in the form of cash, while the next most commonly used form of gift was corporate stock.

Background

Congress added the gift tax to the United States transfer tax system in 1924.² The gift tax rates were equal to estate tax rates, and there were provisions for both an annual exclusion and a lifetime exemption. The annual exclusion is the amount that a donor can give to any single recipient during a given year without incurring tax (the number of donees is

unlimited); the lifetime exemption is the total amount the donor can transfer tax free over the course of his or her lifetime. At its inception, the annual exclusion was \$500 per donee, and the lifetime exemption was set at \$50,000. Two years later, the Revenue Act of 1926 repealed the gift tax.

The government's need for revenue to address the changing economic circumstances of the Great Depression led to the reinstatement of the gift tax in 1932. The Revenue Act of 1932 established gift tax rates at 75 percent of estate tax rates and made gifts to charitable organizations entirely tax-exempt, regardless of the amount. Congress continued to make minor changes to gift tax law in subsequent years. In 1948, the marital deduction was introduced to equalize treatment of couples in community property states with those in non-community property states. The marital deduction allowed one spouse to gift an amount of up to half of their adjusted gross estate, excluding community property, to the other spouse without incurring tax. The split-gift rule, which allowed one spouse to elect to consider half of a gift as having been made by the non-donor spouse, was also introduced at that time. The split-gift rule effectively doubled the amount that a donor could give to any single recipient without incurring tax liability.

The transfer tax system underwent significant restructuring with the Tax Reform Act of 1976. The Act unified the system of estate and gift taxation, imposing a single, graduated rate schedule on all gifts, with the disposition of the decedent's estate considered to be the decedent's ultimate gift. The applied rate of tax, therefore, increased as the cumulative total of lifetime gifts exceeded threshold steps established in the rate schedule, with the highest rate applied to transfers at death. The 1976 Act also created the unified credit, which replaced both the estate tax exclusion and the lifetime gift exemption. Under the new system, the unified credit could be used to offset gift tax liability during the donor's life, and then any remaining credit could be used to offset estate tax liability. The gift tax annual exclusion was retained. The Act also introduced the generation-skipping tax, ensuring that wealth was taxed at each successive generation.

Melissa J. Belvedere is an economist with the Special Studies Special Projects Section. This article was prepared under the direction of Melissa Ludlum, Chief.

¹ The remaining 10 percent of returns filed during Calendar Year 2009 report gifts made prior to 2008. These are likely returns filed by taxpayers who had received extensions to file, or who were fiscal year filers. They are considered an appropriate proxy for gifts made in 2008 that will be reported in subsequent filing periods.

² For more detailed information regarding the history of the transfer tax system in the United States, see Luckey, John R. "A History of Federal Estate, Gift, and Generation-Skipping Taxes," April 9, 2003, Congressional Research Service, Library of Congress.

2008 Gifts

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Between 1976 and 2001, there were only minor changes to gift tax law, although the annual exclusion amount was indexed as a result of the Taxpayer Protection Act of 1997. The Economic Growth and Tax Relief Reconciliation Act of 2001 gradually increased the lifetime exemption from estate and generation skipping taxes to \$3.5 million in 2009, of which \$1 million could be applied to gifts made during the donor's life. It also lowered the maximum gift tax rate to 35 percent. For gifts made in 2008, the annual exclusion amount was \$12,000, meaning that donors could give up to \$12,000 to any single recipient, tax-free.

2008 Gifts

Donors filed a total of 234,714 Forms 709 for Gift Year 2008 (Figure A). Of the total returns filed, 223,996 were nontaxable (95.4 percent), while 10,718 were taxable (4.6 percent). This represents a decline of 8.8 percent from the total number of returns filed for Gift Year 2007, and a 3.7-percent decline from the total number of returns filed for Gift Year 2006. The entirety of this decline came from nontaxable returns; the number of taxable returns ac-

tually increased from 2007. Tax liability was calculated after making adjustments for annual exclusions, the marital deduction, and charitable deductions. Taxable gifts, which are calculated by subtracting the annual exclusion amount, charitable deduction, and marital deduction from total gifts, were \$24.9 billion (Figure B).

Female donors accounted for 55.3 percent of all returns filed; male donors accounted for 44.7 percent (Figure C). Nontaxable returns were composed of approximately equal percentages of male and female donors. However, the percentage of taxable returns filed by female donors was 62.7, while the percentage of taxable returns filed by male donors was only 37.3.

There were 927,554 donees, or gift recipients, in 2008 (Figure D). Approximately 44.9 percent of all donees were male, while approximately 46 percent of donees were female. The remaining 9.1 percent of recipients were trusts, organizations, or cases in which the donee's gender could not be determined.

Together, children and grandchildren received the vast majority of all gifts given, 48.9 percent and 24.7 percent, respectively (Figure E). Gifts to all other rela-

Figure A

Number of Gift Tax Returns Filed, by Tax Status, Gift Years 2006-2008

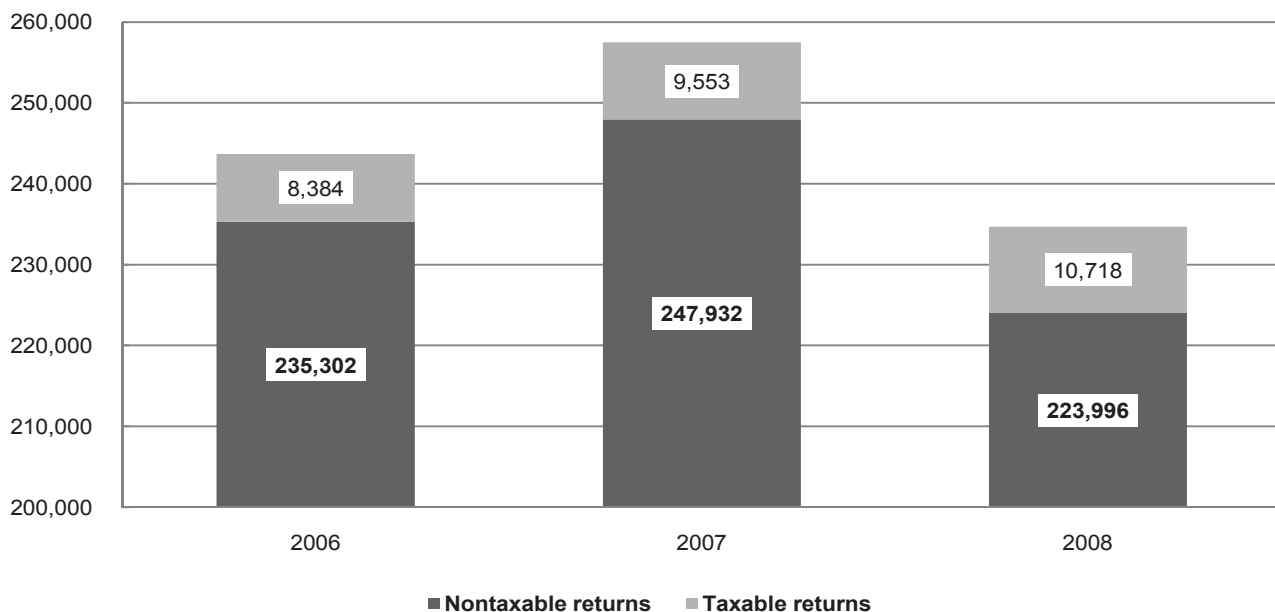


Figure B

Total Gifts, Annual Exclusions, Marital and Charitable Deductions and Taxable Gifts, Gift Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Amount
Total gifts [1]	40,153,563
Total annual exclusions [2]	9,248,541
Marital deductions	1,955,546
Charitable deductions	4,103,220
Total taxable gifts [3]	24,878,317

[1] "Total gifts" is reported on Form 709, Part 4, Line 1. It reflects the amount of total gifts given by the donor, after having been split with the donor's spouse.

[2] "Annual exclusions" is reported on Form 709, Part 4, Line 2.

[3] "Total taxable gifts" is reported on Form 709, Part 4, Line 11.

NOTE: Detail may not add to totals due to taxpayer reporting discrepancies and processing tolerances.

Figure C

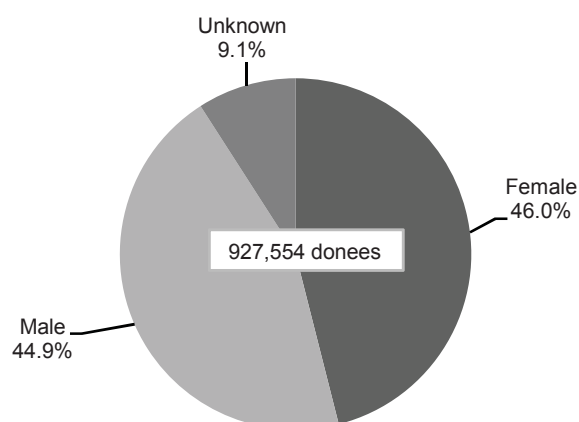
Number of Gift Tax Returns Filed, by Tax Status and Donor Sex, Gift Year 2008

[All figures are estimates based on a sample]

Tax status	All donors	Male	Female
	(1)	(2)	(3)
Total	234,714	105,030	129,684
Nontaxable	223,996	101,034	122,962
Taxable	10,718	3,996	6,722

Figure D

Composition of Donees, by Sex, Gift Year 2008



tives made up 10.4 percent. Charitable organizations received only 0.9 percent of all gifts given.

Most gifts (69.1 percent, or \$27.8 billion) were given directly, meaning that the recipients were able to have full use and enjoyment of the gifts immediately (Figure F). Gifts through trust, for which the

Figure E

Relationship of Donees to Donors, Gift Year 2008

[All figures are estimates based on samples]

Relationship	Number of donees	Percent of total
Total	927,554	100.0
Children [1]	453,673	48.9
Grandchildren [2]	228,789	24.7
Other donees [3]	139,951	15.1
Siblings [4]	33,985	3.7
Other relatives [5]	33,907	3.7
Parents [6]	16,421	1.8
Spouses [7]	12,218	1.3
Charitable organizations	8,610	0.9

[1] "Children" includes children by blood, adopted children, foster children, step-children, and sons- and daughters-in-law.

[2] "Grandchildren" includes grandchildren by blood, adopted grandchildren, foster grandchildren, step-grandchildren, grandchildren-in-law, and great-grandchildren.

[3] "Other donees" includes other individuals whose relationship was not specified and unidentified organizations.

[4] "Siblings" includes siblings by blood, adopted siblings, foster siblings, step-siblings, half-siblings, and siblings-in-law.

[5] "Other relatives" includes nieces and nephews, grand-nieces or grand-nephews, cousins (including second cousins, etc.), and aunts and uncles.

[6] "Parents" includes parents by blood, adopted parents, foster parents, step-parents, parents-in-law, and grandparents.

[7] "Spouses" includes current and divorced spouses and life partners.

NOTE: Percentages may not add to 100 percent due to rounding.

donee's use of the gift is dependent on a future event, made up the remaining 30.9 percent (\$12.4 billion) of the gifts. Family trusts were the most common trust type used, totaling \$2.4 billion, or 5.9 percent, of all gifts given. Family trusts, sometimes called dynasty trusts or credit shelter trusts, allow donors to take full advantage of the unified credit by removing assets from their estates with the intention of passing them on to other heirs, while still allowing surviving spouses access to the trust principal under limited circumstances.

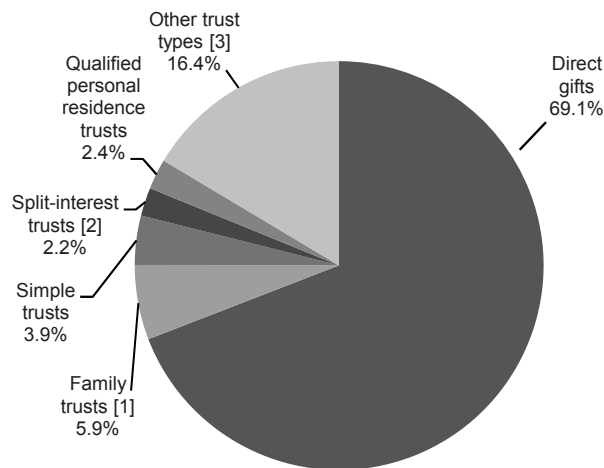
Gifts in the form of cash made up the largest share of total gifts (Figure G). Cash made up 46.3 percent (\$14.2 billion) of the total gifts reported on nontaxable returns, and 53.3 percent (\$5.1 billion)

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Figure F

Transfer Method Used by All Donors, Taxable and Nontaxable, Gift Year 2008



[1] "Family trusts" includes children's trusts and bypass trusts.

[2] "Split-interest trusts" includes charitable remainder unitrusts, charitable remainder annuity trusts, charitable lead trusts, pooled income funds, unknown charitable remainder trusts, and unknown split-interest trusts.

[3] "Other trust types" includes insurance trusts, marital trusts, 529 trusts, grantor retained annuity trusts, generation skipping trusts, and unknown trusts.

NOTE: Detail may not add to totals due to taxpayer reporting discrepancies and processing tolerances.

of the total gift amount reported on taxable returns. Stock was the second most commonly gifted asset, for both taxable and nontaxable returns, followed by real estate. However, while real estate made up 19 percent (\$5.8 billion) of gifts reported on nontaxable returns, it made up only 8.2 percent (\$0.8 billion) of the gifts reported on taxable returns. The type of property given differed by gender of the donor: men gave less cash as gifts compared to women; 44.5 percent of total gifts given by men were cash versus 51.0 percent for women. Conversely, men gave more stock as gifts; 22.4 percent of the total value of gifts given by male donors was composed of stock, compared to 15.1 percent of the value of gifts given by women.

Gift taxes are calculated based on the fair market value of assets at the time of the transfer. However, for tax purposes, the fair market value can be reduced through the use of discounts. Discounts generally reflect the limited marketability of assets, often because the gifted asset represents a minority ownership interest in real or business assets. There were 102,608 gifts given in 2008 against which valuation discounts were taken, and the dollar value of these

Figure G

Asset Composition of Gifts, by Tax Status of Return, Gift Year 2008

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of assets gifted	All returns		Nontaxable returns		Taxable returns	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)
All gifts	40,153,562	100.0	30,735,612	100.0	9,417,950	100.0
Cash	19,298,528	48.1	14,228,166	46.3	5,070,363	53.8
Stock [1]	7,384,012	18.4	5,552,096	18.1	1,831,916	19.5
Real estate [2]	6,613,706	16.5	5,839,781	19.0	773,924	8.2
Partnerships [3]	1,713,824	4.3	1,124,498	3.7	589,326	6.3
Farm assets	1,507,723	3.8	1,389,586	4.5	118,136	1.3
Other assets [4]	1,443,427	3.6	1,203,439	3.9	239,988	2.5
Other non-corporate business assets	1,058,990	2.6	791,900	2.6	267,090	2.8
Bonds [5]	493,403	1.2	200,887	0.7	292,516	3.1
Mortgages and notes	411,142	1.0	218,722	0.7	192,419	2.0
Other mutual funds	135,717	0.3	121,765	0.4	13,952	0.1
Hedge funds	93,091	0.2	64,771	0.2	28,320	0.3

[1] "Stock" includes publicly traded and closely held stock.

[2] "Real estate" includes personal residences, vacant land, improved real estate, farm land, real estate partnerships, and real estate mutual funds.

[3] "Partnerships" includes family limited partnerships and unidentified limited partnerships.

[4] "Other assets" includes annuities, retirement assets, futures, face value of insurance policies, art, depletable/intangible property, and other assets.

[5] "Bonds" includes state and local bonds, Federal savings bonds, other Federal bonds, corporate and foreign bonds, and bond funds.

Figure H

Gifts Given with Discounts, by Size of Discount Percentage, Gift Year 2008

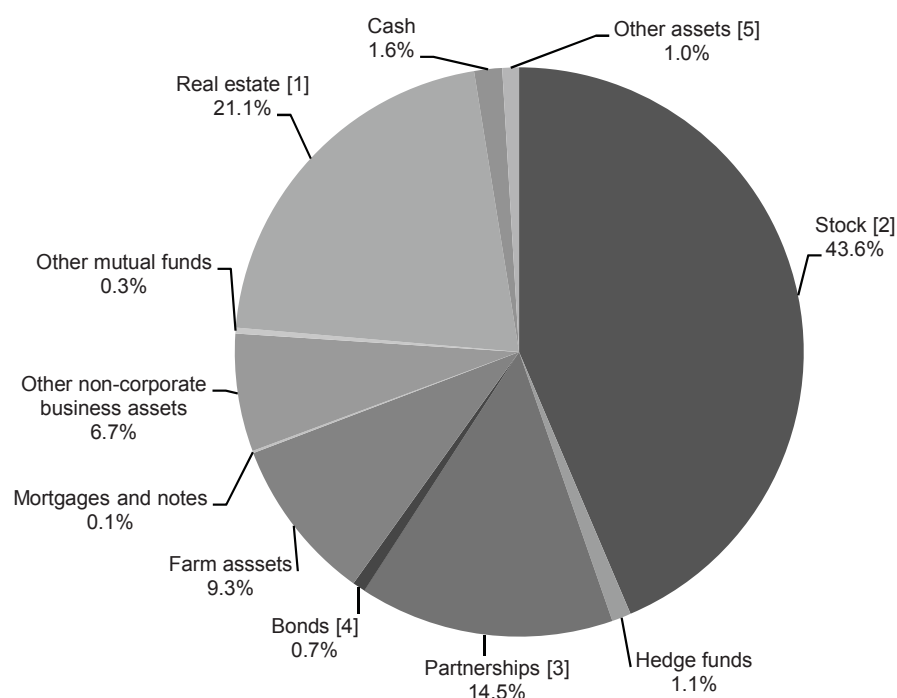
[All amounts are estimates based on samples—money amounts are in thousands of dollars]

Size of discount percentage	Number of discounted gifts	Amount of discount
All discounts	102,608	3,674,903
Less than 20 percent	7,291	106,825
Between 20 percent and 40 percent	24,655	472,404
Greater than 40 percent	70,663	3,095,674

discounts totaled \$3.7 billion (Figure H). The majority of discounts taken were in excess of 40 percent of the reported fair market value. Approximately 43.6 percent of discounted assets were stock, while real estate made up 21.1 percent of discounted assets (Figure I).

Figure I

Asset Composition of Gifts Against Which Discounts Were Taken, Gift Year 2008



[1] "Real estate" includes personal residences, vacant land, improved real estate, farm land, real estate partnerships, and real estate mutual funds.

[2] "Stock" includes publicly traded and closely held stock.

[3] "Partnerships" includes family limited partnerships and unidentified limited partnerships.

[4] "Bonds" includes state and local bonds, Federal savings bonds, other Federal bonds, corporate and foreign bonds, and bond funds.

[5] "Other assets" includes annuities, retirement assets, futures, face value of insurance policies, art, depletable/intangible property, and other assets.

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Focus on Gifts Given Through Family Limited Partnerships

As part of its annual gift tax study, the Statistics of Income Division collects data on transfers of—i.e., gifts of—interests in family limited partnerships (FLPs), as well as the composition of those FLPs at the time of the transfer. FLPs are limited partnerships, organized with both a general partner (or partners) and limited partners who are related to one another, and they are often used to manage family wealth. For this reason, FLPs are an important tool in estate planning for many wealthy individuals.

Generally, parents create and fund an FLP, naming themselves as general partners who maintain full control and decision-making authority over the partnership and its assets, regardless of how few general partnership shares they own. Over time, the general partners transfer the limited partnership shares in the FLP to children, grandchildren, or other family members. These limited partnership shares convey no control over the FLP or its assets. This arrangement allows parents to retain full control over the FLP assets, while taking full advantage of the annual gift tax exclusion by slowly transferring shares in the partnership and ultimately reducing the wealth that is eventually included in the parents' estates at death.

For 2008, donors gifted FLP shares worth approximately \$1.7 billion, which represents about 4.2

percent of all gifts given in 2008. Figure J presents the overall composition of those FLPs, as reported by donors. Stock was the most prevalent asset in the donors' FLPs; it represented about 48.7 percent of FLP assets reported on nontaxable returns and about 53.4 percent of the FLP assets reported on taxable returns. Real estate was the next most common type of FLP asset, regardless of tax status. However, while bonds made up only 1.7 percent of FLP assets reported on nontaxable returns, they accounted for 11.7 percent of FLP assets reported on taxable returns.

The asset composition of FLPs varies significantly by the gender of the donor (Figure K). The FLPs reported by male donors were overwhelmingly composed of stock (57.7 percent), while all other asset categories contributed less than 10 percent of the total value of FLPs. Farm assets were the second most common type of asset within the FLPs of male donors. However, farm assets still contributed only 8.9 percent of the value of FLP assets. By comparison, real estate assets (which accounted for only 6 percent of the FLP assets of male donors) made up 35.5 percent of the FLPs of female donors, making it the most popular type of asset in the FLPs of female donors. Stock, meanwhile, accounted for only 27.4 percent of FLP assets of female donors.

Figure J

Asset Composition of Family Limited Partnerships, Shares of Which Were Gifted, by Tax Status of Return, Gift Year 2008

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of assets gifted	All returns		Nontaxable returns		Taxable returns	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)
All gifts	1,696,520	100.0	1,442,001	100.0	254,519	100.0
Stock [1]	837,532	49.4	701,564	48.7	135,968	53.4
Real estate [2]	238,659	14.1	195,107	13.5	43,552	17.1
Farm assets	153,307	9.0	140,535	9.7	12,772	5.0
Cash	128,007	7.5	112,540	7.8	15,467	6.1
Other non-corporate business assets	97,784	5.8	95,273	6.6	2,511	1.0
Other assets [3]	59,248	3.5	57,793	4.0	1,456	0.6
Bonds [4]	54,231	3.2	24,520	1.7	29,711	11.7
Hedge funds	46,344	2.7	42,667	3.0	3,677	1.4
Partnerships [5]	39,419	2.3	35,689	2.5	3,730	1.5
Other mutual funds	30,731	1.8	28,441	2.0	2,290	0.9
Mortgages and notes	11,258	0.7	7,874	0.5	3,384	1.3

[1] "Stock" includes publicly traded and closely held stock.

[2] "Real estate" includes personal residences, vacant land, improved real estate, farm land, real estate partnerships, and real estate mutual funds.

[3] "Other assets" includes annuities, retirement assets, futures, face value of insurance policies, art, depletable/intangible property, and other assets.

[4] "Bonds" includes state and local bonds, Federal savings bonds, other Federal bonds, corporate and foreign bonds, and bond funds.

[5] "Partnerships" includes family limited partnerships and unidentified limited partnerships.

Figure K**Asset Composition of Family Limited Partnerships, Shares of Which Were Gifted, by Sex of Donor, Gift Year 2008**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of assets gifted	All donors		Male		Female	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)
All gifts	1,696,520	100.0	1,230,513	100.0	466,006	100.0
Stock [1]	837,532	49.4	709,677	57.7	127,855	27.4
Real estate [2]	238,659	14.1	73,336	6.0	165,323	35.5
Farm assets	153,307	9.0	109,923	8.9	43,384	9.3
Cash	128,007	7.5	95,078	7.7	32,929	7.1
Other non-corporate business assets	97,784	5.8	94,749	7.7	3,035	0.7
Other assets [3]	59,248	3.5	38,427	3.1	20,822	4.5
Bonds [4]	54,231	3.2	28,754	2.3	25,476	5.5
Hedge funds	46,344	2.7	28,476	2.3	17,868	3.8
Partnerships [5]	39,419	2.3	32,927	2.7	6,492	1.4
Other mutual funds	30,731	1.8	15,282	1.2	15,449	3.3
Mortgages and notes	11,258	0.7	3,884	0.3	7,374	1.6

[1] "Stock" includes publicly traded and closely held stock.

[2] "Real estate" includes personal residences, vacant land, improved real estate, farm land, real estate partnerships, and real estate mutual funds.

[3] "Other assets" includes annuities, retirement assets, futures, face value of insurance policies, art, depletable/intangible property, and other assets.

[4] "Bonds" includes state and local bonds, Federal savings bonds, other Federal bonds, corporate and foreign bonds, and bond funds.

[5] "Partnerships" includes family limited partnerships and unidentified limited partnerships.

Data Sources and Limitations

Statistics presented in this article were derived from a sample of 7,399 Federal gift tax returns filed in Calendar Year 2009. Approximately 90 percent of gifts reported on returns filed in 2009 were given during Calendar Year 2008. The remaining approximately 10 percent of returns filed during 2009 reported gifts made prior to Calendar Year 2008. These include fiscal-year filers, taxpayers who were granted extensions to file their gift tax returns, and late-filed returns. They are considered an appropriate proxy for gifts made in 2008 that will be reported in subsequent filing periods.

The Form 709, *United States Gift (and Generation-Skipping Transfer) Tax*, study is an annual study based on a stratified random sample. Returns are stratified based on tax status (taxable or nontaxable) and size of total gifts. Tax status is determined based on the amount of tax liability reported on the return in Part 2, Line 15. The amount of total taxable gifts is the sum of gifts given during a given calendar year, prior to reductions for the annual exclusion amounts, and the marital and charitable deductions.

There are four strata of nontaxable returns and five strata of taxable returns, based on the amount of

total deductions. Nontaxable returns with total gifts of less than \$100,000 were sampled at a rate of 0.30 percent; rates increased as the amount of total taxable gifts increased, up to a rate of 100 percent for returns with total gifts of \$1.0 million or more. Taxable returns with total gifts of less than \$100,000 were sampled at a rate of 6.53; rates increased to 100 percent for taxable returns of \$1 million or more. The final sample included 3,971 nontaxable returns and 3,428 taxable returns.

Weights were applied, by strata, to each return in the sample to create population estimates. All weights were calculated by dividing the final population count by the final sample count for each stratum. All weights were adjusted to account for missing returns and returns rejected from the sample. Selected coefficients of variation, which measure sampling error, are shown in Figure L.

Selected Terms and Concepts

Annual exclusion—The amount that a donor can give to any single beneficiary, within a given tax year, without incurring Federal gift taxes. For gifts given in 2008, the annual exclusion amount was \$12,000.

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Figure L

Coefficients of Variation for Selected Data Items, by Tax Status, Gift Year 2008

Item	All returns	Nontaxable returns	Taxable returns
	(1)	(2)	(3)
Total returns filed	0.00	0.16	3.27
Male donors	3.58	3.72	2.99
Female donors	2.90	3.06	5.46
Total gift amount	0.74	0.96	0.36
Total gift tax	0.51	0.00	0.51

Charitable deduction—Completed, outright transfers to a qualifying charitable organization entitle the donor to take a deduction for the full amount of the transfer. Gifts given through trust must meet various legal requirements in order for the donation to qualify for a charitable deduction.

Crummey trust—A trust arrangement that allows trust beneficiaries, or contingent beneficiaries, the right to withdraw their gifts from the trust. The trust structure enables the donor to take advantage of the annual gift exclusion, while still exerting a measure of control over the gift in the trust. Crummey trusts were first legitimized in 1968, by *Crummey v. Commissioner*; the principle was extended further in 1991 in *Cristofani's Estate v. Commissioner*.

Family limited partnership (FLP)—FLPs are limited partnerships in which the majority of partners are related. They are most commonly used to manage family business or financial assets. Generally, the creators are general partners with control over the FLP management, while limited partnership shares are gifted and distributed to other family members over time.

Marital deduction—Gifts between spouses, either during life or at death, qualify the donor for an unlimited marital deduction for the full amount of the transfer.

Tax status—Returns can be considered taxable or nontaxable, based on the amount of tax liability reported on Part 2, line 15 of the return. Gift tax returns with a positive amount of liability reported are taxable returns; those with no liability reported are nontaxable.

Trust—An independent legal entity governed by a trust agreement, created when one party (known as the grantor or settler) transfers ownership of assets to the trust under the control of a trustee, for the benefit of a third-party beneficiary. Trusts can be either simple or complex. Simple trusts are those that are required to distribute all income in the tax year in which it is earned; that neither distribute nor reserve any money for charitable purposes; and that do not distribute amounts from the corpus of the trust. Complex trusts are those that are not, by definition, simple trusts.

Selected Historical and Other Data

Notice: The data on the following pages represent the most recent and most accurate information available at time of publication. However, they are subject to continuous revision as more information becomes available. Historical data tables are only published in print format on an annual basis and appear in the spring issue. Electronic versions of historical data tables will be maintained and available on SOI's pages of the IRS Web site, www.irs.gov/taxstats.

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Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2003–2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2003	2004	2005	2006	2007	2008	2009 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns [1]	130,423,626	132,226,042	134,372,678	138,394,754	142,978,806	142,350,256	140,532,115
Form 1040 returns [1]	80,420,043	80,603,689	81,497,559	83,805,545	86,300,563	83,884,991	83,829,478
Form 1040A returns [1]	29,631,494	30,572,631	31,326,141	32,018,556	33,507,223	36,540,998	39,872,098
Form 1040EZ returns [1]	20,372,089	21,049,722	21,548,977	22,570,653	23,171,020	21,924,264	16,830,540
Form 1040PC returns [1]	[39]	[39]	[39]	[39]	[39]	[39]	[39]
Electronically-filed returns [1]	61,154,815	68,380,152	73,471,852	80,095,643	87,851,490	96,573,046	99,809,571
Returns by filing status:							
Joint returns	51,510,779	51,975,649	52,505,729	53,294,930	54,065,030	53,962,459	53,958,746
Returns of married persons filing separately	2,320,275	2,453,292	2,462,804	2,524,941	2,730,935	2,607,380	2,421,873
Returns of heads of households	19,506,611	19,647,748	19,985,059	20,669,369	21,169,039	21,237,720	21,671,137
Returns of surviving spouses	83,179	82,188	71,111	74,771	86,923	82,302	70,655
Returns of single persons	57,002,781	58,067,165	59,347,974	61,830,743	64,926,879	64,460,395	62,409,703
Returns with Presidential Election Campaign Fund check off [2]:							
Number of returns	12,198,321	11,613,401	10,860,522	10,887,080	10,786,065	9,622,964	7,971,674
Amount	52,361	50,202	48,753	46,922	46,160	41,481	34,858
Number of boxes checked	17,453,770	16,733,962	15,711,327	15,640,828	15,386,588	13,826,946	11,619,255
Adjusted gross income (AGI) [3]	6,207,108,793	6,788,805,130	7,422,495,663	8,030,842,945	8,687,718,769	8,213,442,867	7,648,676,270
Salaries and wages:							
Number of returns	110,890,993	112,369,812	114,070,880	116,379,376	120,844,802	120,006,001	117,253,027
Amount	4,649,900,493	4,921,806,344	5,155,407,373	5,469,370,119	5,842,269,820	6,022,463,633	5,797,103,468
Taxable interest received [4]:							
Number of returns	59,459,344	57,605,888	59,249,357	62,401,235	64,505,131	62,478,944	57,980,811
Amount	127,159,692	125,474,158	162,432,720	222,707,445	268,058,182	197,166,925	148,292,561
Tax-exempt interest [5]:							
Number of returns	4,524,955	4,416,851	4,497,973	6,038,822	6,321,596	6,403,595	6,245,826
Amount	53,750,230	52,031,763	57,693,924	72,970,971	79,351,341	72,586,685	68,382,089
Dividends in AGI [4,6]:							
Number of returns	30,475,097	30,687,178	31,175,376	31,619,775	32,006,152	30,850,795	29,239,484
Amount	115,141,232	146,838,808	166,482,004	199,359,146	237,052,127	197,602,724	147,144,977
Qualified dividends in AGI [6]:							
Number of returns	22,449,379	24,549,867	25,853,686	26,584,184	27,145,274	26,234,679	25,397,334
Amount	80,994,736	110,500,411	118,980,474	137,195,800	155,872,285	144,840,020	112,590,344
Business or profession net income [7]:							
Number of returns	14,442,334	15,057,938	15,748,896	16,209,687	16,932,476	16,385,177	16,466,708
Amount	268,581,833	290,224,776	314,717,429	330,265,386	334,585,650	308,133,596	295,277,183
Business or profession net loss [7,8]:							
Number of returns	4,973,314	5,194,140	5,308,433	5,446,722	5,696,992	5,670,884	5,602,356
Amount	38,926,548	43,007,488	45,016,373	48,738,126	54,849,389	58,509,927	55,736,863
Net capital gain in AGI [6,9]:							
Number of returns	9,081,384	10,875,231	12,017,926	13,427,079	14,585,572	7,864,688	5,834,834
Amount	322,973,738	497,227,695	685,194,041	789,797,297	912,182,379	443,841,060	240,173,828
Net capital loss in AGI [6,10]:							
Number of returns	12,808,303	11,513,428	10,022,532	8,641,990	7,558,240	12,301,048	13,523,710
Amount	28,952,022	25,492,046	22,136,901	18,751,674	16,508,394	28,417,744	31,919,981
Capital gain distributions reported on Form 1040:							
Number of returns	1,095,371	2,878,263	4,155,219	4,599,135	5,012,429	3,322,658	743,335
Amount	332,293	1,925,990	4,958,078	8,416,731	11,981,884	2,754,004	356,763
Sales of property other than capital assets, net gain [11]:							
Number of returns	798,662	857,903	900,568	894,821	893,377	744,331	640,855
Amount	8,138,821	10,473,327	12,843,235	14,020,711	15,112,589	10,436,594	8,083,053

Footnotes at end of table.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2003–2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2003	2004	2005	2006	2007	2008	2009 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Sales of property other than capital assets, net loss [11]:							
Number of returns	955,198	892,031	876,635	883,982	857,758	865,098	1,023,768
Amount	8,469,180	7,970,811	9,180,303	9,819,064	10,755,848	17,807,063	25,263,769
Pensions and annuities in AGI [12]:							
Number of returns	22,822,842	23,123,390	23,247,374	24,098,220	27,678,148	25,856,207	26,342,262
Amount	372,931,442	394,285,849	420,144,855	450,454,465	851,528,103	515,035,286	531,132,961
Unemployment compensation [13]:							
Number of returns	10,065,230	9,094,911	7,887,700	7,378,438	7,622,280	9,597,502	11,420,821
Amount	44,007,879	32,740,272	27,857,367	26,523,665	29,415,079	43,911,028	84,092,522
Social Security benefits in AGI [14]:							
Number of returns	10,975,002	11,691,859	12,660,754	13,749,185	15,011,961	15,145,770	15,436,014
Amount	97,768,201	110,462,387	124,829,069	144,403,839	167,186,633	169,670,897	176,122,458
Rent net income [7]:							
Number of returns	4,086,160	4,078,981	4,109,952	3,945,510	4,024,356	3,986,027	4,017,355
Amount	49,236,378	50,640,786	53,536,785	53,607,878	56,510,400	59,506,338	58,442,962
Rent net loss [7]:							
Number of returns	4,529,086	4,731,529	4,951,857	5,200,270	5,525,203	5,536,488	5,533,640
Amount	37,558,496	44,672,209	51,914,832	64,256,741	74,090,927	71,978,458	82,386,933
Royalty net income [15]:							
Number of returns	1,242,840	1,296,467	1,342,691	1,463,190	1,554,920	1,599,580	1,575,226
Amount	10,729,655	12,421,989	16,121,113	17,360,823	17,875,464	24,024,865	14,487,809
Royalty net loss [15]:							
Number of returns	32,790	31,654	33,393	40,159	40,577	29,264	62,082
Amount	123,569	186,747	197,030	320,028	235,788	176,845	187,659
Partnership and S corporation net income [16]:							
Number of returns	4,453,988	4,738,228	4,992,108	5,022,308	5,146,366	4,517,758	4,527,501
Amount	333,029,137	398,690,527	492,020,754	528,224,522	547,401,480	468,560,093	427,916,480
Partnership and S corporation net loss [8,16]:							
Number of returns	2,552,592	2,498,144	2,539,384	2,596,993	2,798,624	2,626,223	2,747,604
Amount	78,972,015	82,697,364	89,694,035	102,747,208	132,696,270	135,082,672	124,855,093
Estate or trust net income:							
Number of returns	499,416	507,008	493,504	550,919	543,776	520,680	559,126
Amount	13,498,758	15,436,171	18,138,463	19,125,097	20,612,089	17,056,025	18,798,329
Estate or trust net loss:							
Number of returns	33,117	35,710	35,713	44,685	46,935	40,464	43,984
Amount	1,083,966	1,435,566	1,654,404	1,941,673	2,505,195	2,511,370	2,029,490
Farm net income:							
Number of returns	592,019	588,823	610,647	551,965	555,923	567,581	535,257
Amount	7,472,503	7,371,027	8,484,072	7,683,980	9,931,284	13,114,524	12,869,592
Farm net loss [8]:							
Number of returns	1,405,097	1,416,076	1,370,603	1,406,308	1,422,020	1,391,073	1,395,882
Amount	19,843,995	20,610,232	20,652,859	23,015,298	24,624,543	25,894,327	25,591,776
Total statutory adjustments:							
Number of returns [17]	30,382,069	32,153,965	33,591,124	33,980,524	36,050,434	35,563,477	34,628,460
Amount [17]	87,575,677	98,046,679	109,396,547	113,845,357	123,020,191	115,901,028	109,015,422
Educator expenses:							
Number of returns	3,240,673	3,402,468	3,503,719	3,166,931	3,654,214	3,796,150	3,893,414
Amount	805,734	858,457	877,796	805,568	925,997	957,289	983,216

Footnotes at end of table.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2003–2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2003	2004	2005	2006	2007	2008	2009 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Certain business expenses of reservists, performing artists, and fee-basis government officials:							
Number of returns	[39]	105,135	100,111	120,468	135,102	129,293	144,058
Amount	[39]	252,597	285,073	368,258	420,756	414,943	576,694
Individual Retirement Arrangements [18]:							
Number of returns	3,418,494	3,330,763	3,256,066	3,230,531	3,299,773	2,783,721	2,637,211
Amount	10,006,814	10,028,607	12,003,037	12,533,506	12,876,504	11,905,552	11,493,415
Student loan interest deduction:							
Number of returns	6,953,370	7,527,249	8,072,896	8,540,900	9,091,081	9,185,924	9,800,217
Amount	4,409,816	4,398,734	5,052,720	6,156,865	7,463,755	7,761,966	8,397,082
Tuition and fees deduction:							
Number of returns	3,571,154	4,710,253	4,696,013	4,015,828	4,543,382	4,588,503	2,425,639
Amount	6,683,631	10,589,279	10,846,990	9,620,615	10,578,961	11,031,337	5,439,714
Health savings account deduction [19]:							
Number of returns	[39]	90,857	215,781	358,968	592,526	810,279	925,786
Amount	[39]	190,732	510,690	868,560	1,500,881	2,129,150	2,492,032
Medical savings account deduction:							
Number of returns	67,347	32,334	18,808	18,668	10,972	9,112	8,205
Amount	129,214	66,602	41,341	35,106	21,748	16,382	13,584
Keogh and self-employed retirement plans:							
Number of returns	1,208,801	1,201,332	1,256,900	1,228,299	1,191,135	965,847	884,799
Amount	17,795,957	19,295,952	21,268,404	22,011,551	22,262,415	18,499,501	17,501,797
Deduction for self-employment tax:							
Number of returns	15,373,279	15,920,203	16,694,655	17,074,708	17,840,382	17,211,728	17,236,650
Amount	19,791,285	21,109,366	22,733,881	23,925,376	24,759,998	22,588,905	22,217,200
Self-employed health insurance:							
Number of returns	3,802,277	3,883,687	3,901,082	3,804,190	3,838,721	3,361,579	3,409,010
Amount	16,454,211	18,457,063	19,645,889	20,302,533	21,283,306	19,257,165	19,963,550
Domestic production activities deduction:							
Number of returns	[39]	[39]	336,959	421,128	478,999	478,111	463,430
Amount	[39]	[39]	2,360,983	3,303,121	6,780,483	6,959,041	5,714,609
Exemptions:							
Number of exemptions, total	261,126,373	263,896,304	269,043,070	275,256,944	282,613,371	283,544,734	285,222,318
Amount [20]	781,305,067	800,690,043	839,904,186	891,911,609	943,171,372	983,256,537	1,032,899,119
Number of boxes checked for taxpayer's age 65 or over [20]	23,178,832	23,790,587	24,246,402	25,322,424	26,405,706	27,904,385	28,461,721
Primary taxpayer	16,626,808	16,961,345	17,381,797	18,118,613	18,963,255	20,001,643	20,233,648
Spouse	6,552,024	6,829,242	6,864,605	7,203,811	7,442,451	7,902,742	8,228,073
Total deductions:							
Number of returns [21]	128,592,872	130,351,990	132,596,649	135,707,287	141,055,374	139,976,603	138,159,474
Amount [21]	1,457,644,886	1,559,171,075	1,702,558,646	1,836,701,474	1,987,218,198	1,960,087,456	1,918,264,195
Standard deductions [22]:							
Number of returns	84,643,281	84,016,753	84,841,222	86,583,732	90,510,904	91,975,024	92,518,891
Amount	555,780,052	560,932,618	580,747,711	607,464,185	654,181,656	699,190,365	752,398,173
Returns with additional standard deductions for age 65 or over or blindness:							
Number of returns	11,200,647	10,985,079	10,996,440	11,261,327	11,703,100	12,660,440	12,852,556
Amount	15,858,963	15,850,401	16,561,658	16,976,422	18,356,722	20,184,197	21,451,410
Itemized deductions:							
Number of returns [23]	43,949,591	46,335,237	47,755,427	49,123,555	50,544,470	48,001,579	45,640,583
Amount [23]	901,864,834	998,238,457	1,121,810,935	1,229,237,288	1,333,036,542	1,260,897,091	1,165,866,022

Footnotes at end of table.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2003–2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2003	2004	2005	2006	2007	2008	2009 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Medical and dental expense [24]:							
Number of returns	8,678,320	9,530,675	9,917,189	10,208,792	10,520,269	10,091,166	10,016,840
Amount	56,007,076	61,503,014	67,353,932	70,704,272	76,347,462	74,530,672	78,489,285
Taxes paid [25]:							
Number of returns	43,061,888	46,009,291	47,353,480	48,660,923	50,118,657	47,683,306	45,381,987
Amount	310,896,704	362,608,853	400,390,045	432,774,100	465,880,541	447,682,524	421,930,827
Interest paid [26]:							
Number of returns	36,211,578	38,110,298	39,015,536	40,284,927	41,282,875	39,022,546	36,919,968
Amount	340,319,125	356,355,994	405,718,259	470,474,844	524,790,200	481,166,292	432,757,674
Home mortgage interest paid:							
Number of returns	35,797,375	37,691,995	38,574,509	39,831,381	40,776,656	38,563,973	36,501,715
Amount	325,191,983	340,476,440	383,733,110	443,151,695	491,432,301	462,568,761	417,074,207
Charitable contributions:							
Number of returns	38,626,902	40,623,426	41,381,465	41,437,749	41,119,033	39,223,228	37,305,909
Amount	145,702,137	165,564,388	183,390,686	186,646,644	193,603,968	161,869,762	148,594,527
Taxable income:							
Number of returns	101,392,812	102,737,959	104,330,653	106,667,402	110,533,209	108,090,446	104,354,180
Amount	4,200,218,439	4,670,165,637	5,137,165,874	5,579,145,443	6,063,263,892	5,629,893,896	5,107,861,921
Income tax before credits [27,28]:							
Number of returns	101,412,777	102,740,921	104,345,964	106,688,255	110,547,299	107,317,835	103,719,284
Amount	790,005,881	884,342,703	990,151,766	1,082,855,370	1,179,538,578	1,099,247,705	978,255,840
Tax credits:							
Number of returns [29,30]	41,091,029	41,694,252	42,246,181	46,091,502	46,084,671	55,271,787	46,828,882
Total amount [29,30]	41,995,756	52,366,870	55,316,421	58,938,971	62,630,766	73,739,010	65,448,757
Child care credit:							
Number of returns	6,313,297	6,316,649	6,500,596	6,466,792	6,491,844	6,659,122	6,335,953
Amount	3,206,890	3,337,984	3,462,104	3,486,637	3,483,152	3,561,436	3,346,081
Credit for the elderly or disabled:							
Number of returns	123,147	107,914	101,627	98,261	89,767	75,100	62,019
Amount	20,257	18,740	14,127	14,571	12,469	10,209	8,023
Child tax credit:							
Number of returns	25,672,254	25,988,711	25,950,568	25,741,511	25,889,333	25,287,874	23,692,091
Amount	22,788,025	32,300,455	32,047,620	31,741,551	31,556,282	30,713,081	28,584,022
Education credits:							
Number of returns	7,298,227	7,180,884	7,057,251	7,725,138	7,435,044	7,829,823	10,739,306
Amount	5,843,029	6,016,805	6,119,631	7,022,420	6,910,412	7,732,554	10,981,087
Retirement savings contributions credit:							
Number of returns	5,296,688	5,288,732	5,293,605	5,192,133	5,862,206	6,043,397	6,351,030
Amount	1,034,394	1,011,506	944,531	893,957	976,846	993,687	1,058,651
Residential energy credit:							
Number of returns	[40]	[40]	[40]	4,344,189	4,326,398	227,620	6,869,229
Amount	[40]	[40]	[40]	1,000,149	1,007,577	219,805	5,943,126
Foreign tax credit:							
Number of returns	4,145,174	4,700,259	5,398,046	6,418,317	7,642,644	6,680,064	6,356,367
Amount	5,805,555	6,757,994	9,361,989	10,958,470	15,435,196	15,121,256	12,938,622
General business credit:							
Number of returns	262,738	248,506	251,386	386,681	230,821	259,884	248,672
Amount	612,744	635,391	877,850	1,302,464	845,539	1,317,496	1,237,780
Income tax after credits [27]:							
Number of returns	88,921,898	89,101,934	90,593,079	92,740,926	96,272,957	90,718,339	90,794,680
Amount	748,010,125	831,975,834	934,835,345	1,023,916,399	1,115,759,794	1,025,508,695	912,807,084

Footnotes at end of table.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2003–2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2003	2004	2005	2006	2007	2008	2009 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total income tax [31]:							
Number of returns	88,921,904	89,101,934	90,593,081	92,740,927	96,269,751	90,718,339	81,939,015
Amount	748,017,488	831,976,333	934,835,769	1,023,920,139	1,115,601,803	1,025,509,017	868,049,646
Alternative minimum tax [32]:							
Number of returns	2,357,975	3,096,299	4,004,756	3,966,540	4,108,964	3,939,114	3,877,580
Amount	9,469,803	13,029,239	17,421,071	21,564,586	24,109,512	22,223,196	20,204,674
Earned income credit [33]:							
Number of returns	22,024,227	22,269,577	22,751,904	23,042,200	24,583,940	25,007,059	27,388,200
Amount	38,657,067	40,024,050	42,410,290	44,387,566	48,539,994	51,596,164	60,426,876
Used to offset income tax before credits:							
Number of returns	3,606,251	2,975,197	2,896,347	2,960,172	3,420,158	3,391,970	1,494,322
Amount	926,381	767,524	745,322	797,162	933,968	978,766	492,308
Used to offset other taxes:							
Number of returns	4,401,160	4,630,477	4,756,198	4,874,407	5,308,062	5,550,648	5,188,174
Amount	3,718,355	3,957,021	4,199,530	4,518,182	5,098,105	5,560,408	4,816,120
Excess earned income credit (refundable):							
Number of returns	19,162,460	19,448,355	20,087,050	20,268,821	21,607,527	22,053,777	25,345,868
Amount	34,012,332	35,299,505	37,465,440	39,072,222	42,507,920	45,056,991	55,118,448
Tax payments, total:							
Number of returns [34]	123,461,513	124,989,700	122,684,049	133,577,700	130,574,975	129,156,080	124,630,682
Amount [34]	974,543,079	1,036,118,363	1,083,700,046	1,189,243,053	1,295,715,795	1,243,834,499	1,077,351,014
Income tax withheld [35]:							
Number of returns	114,861,706	116,312,978	118,161,380	120,500,889	125,583,890	124,944,221	120,783,846
Amount	703,758,484	731,734,362	782,659,594	843,094,979	912,563,316	953,161,442	851,386,107
Excess Social Security tax withheld:							
Number of returns	1,121,141	1,242,604	1,383,240	1,443,437	1,544,389	1,474,684	1,126,636
Amount	1,566,411	1,727,641	2,023,314	2,288,806	2,519,084	2,496,060	2,052,143
Estimated tax payments [36]:							
Number of returns	11,576,213	10,996,504	11,053,213	11,128,072	11,523,634	10,966,456	10,025,647
Amount	182,906,911	188,770,357	221,001,524	252,998,613	284,119,655	254,466,274	203,976,045
Payments with requests for extension of filing time [37]:							
Number of returns	1,333,579	1,518,779	1,627,572	1,758,125	1,773,576	730,571	606,036
Amount	38,303,188	59,268,206	77,833,848	86,530,919	96,167,969	33,453,163	19,761,301
Tax due at time of filing:							
Number of returns	21,072,333	24,452,350	25,659,937	26,694,105	28,599,646	22,249,679	21,802,681
Amount	73,741,408	99,683,799	118,232,296	126,289,889	130,607,837	110,828,337	94,332,976
Tax overpayments, total [38]:							
Number of returns	105,361,848	103,706,648	104,778,359	109,915,823	110,611,578	115,206,683	113,142,955
Amount	254,553,541	255,064,839	272,110,056	295,796,995	316,924,652	357,932,449	365,937,162
Overpayment refunds:							
Number of returns	102,004,984	100,674,244	101,870,385	107,001,071	107,687,030	112,480,892	110,439,391
Amount	219,751,889	221,371,474	232,975,616	250,941,390	267,872,391	321,441,289	334,990,311

[p] Preliminary.

[1] Year-to-year comparability of the "all returns" total is affected by changes in dollar income filing thresholds, while year-to-year comparability of the number of returns by type of tax form used is affected by changes in the specific filing requirements, including adjustments for inflation, for each form. In general, the filing of "short forms" (mostly Forms 1040A and 1040EZ) has been encouraged by IRS to simplify both taxpayer filing requirements and IRS processing. Filing requirements for each of the short forms have, therefore, been gradually liberalized to facilitate their use. Increases in the number of short forms have mostly been at the expense of "long form" 1040 usage (although increases in the number of each of the short forms have often been at the expense of one short form over another). While the number of 1040 (paper) returns has, therefore, increased over the time period shown, the rate of increase has been reduced by the use of the short forms, and, later, by electronic filing options (see below), including, for 1999, use of Form 1040PC. For additional information about the return filing requirements, see the annual reports, *Statistics of Income—Individual Income Tax Returns*. Forms 1040, 1040A, and 1040EZ include "standard" electronically-filed ("ELF" or "e-file") returns, and Form 1040EZ returns filed electronically by telephone ("TeleFile" for 1999-2004 only). Form 1040PC (computer-generated "paper") returns were not reclassified for Statistics of Income for 1999; data for Forms 1040, 1040A, and 1040EZ for this year are not comparable with preceding years (Form 1040PC did not apply after 1999). For 2006, the total number of Form 1040EZ returns includes 742,859 Form 1040EZ-T returns.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2003–2009—Continued

Footnotes—Continued

- [2] Taxpayers could elect to assign \$3 of the income tax reported on their returns (\$6 on a joint return, if both spouses contributed) to help pay for the cost of Presidential election campaigns. To do so, a taxpayer had to check a box on the tax return. The relationship between (a) the number of returns and boxes checked and (b) the dollar amounts shown is only approximate because the frequencies and the amounts were obtained from different sources, the frequencies from Statistics of Income tax return data and the dollar amounts from IRS monthly tax collections, aggregated by calendar year. It should be noted that the frequencies and amounts are related to the tax year for which statistics are shown, even though the designation by the taxpayer occurred in the following year, when the income tax return was filed and processed.
- [3] Less deficit.
- [4] Taxable interest includes “dividends” on deposits and withdrawable shares in mutual savings banks, savings and loan associations, and credit unions, but excludes interest from Regulated Investment Companies on money market mutual funds, which is included in “dividends” in “adjusted gross income” (AGI).
- [5] Not included in AGI. Represents interest on State and local government obligations, including tax-exempt interest dividends from Regulated Investment Companies.
- [6] Dividends in AGI exclude capital gains and liquidating dividends, reflected in the statistics for net capital gain or loss in AGI, but include interest from Regulated Investment Companies on money market mutual funds. Qualified dividends are the ordinary dividends received after May 5, 2003, that met certain conditions. These included: the dividend must have been paid by a U.S. corporation or a “qualified” foreign corporation; the stock ownership must have met certain holding period requirements; the dividends were not from certain institutions, such as mutual savings banks, cooperative banks, credit unions, tax-exempt organizations, or farmer cooperatives; and the dividends were not for any share of stock which was a part of an employee stock ownership plan (ESOP).
- [7] Rent net income (or loss) excludes sole proprietorship (including farm) rental income or loss; these are included in business or profession net income or loss. Rental losses are before “passive loss” limitation and, therefore, exceed the amount included in AGI.
- [8] Losses are after “passive loss” limitation.
- [9] Includes capital gains from the sale of assets held for personal use or investment, and also net gains from the sale of certain business property treated as net capital gains and from “involuntary conversions” of property, such as by casualty or theft. Also includes capital gains received from partnerships and S corporations. See also footnote 15. Data represent total capital gains. Total includes capital gain distributions from Regulated Investment Companies. For other changes affecting capital gains, see *Statistics of Income—Individual Income Tax Returns*, various years. See also footnote 6.
- [10] Includes capital losses (after limitation) from the sale of assets held for personal use or investment, including losses in excess of net gains from the sale of certain business property treated as net capital losses and “involuntary conversions” of property, such as by casualty or theft. Also includes capital losses received from partnerships and S corporations. See also footnotes 6, 15, and 16.
- [11] Net gain or loss, not includable in capital gain or loss, from the sale of business property (excluding inventories and certain other assets) and “involuntary conversions” of property, such as by casualty or theft. See also footnote 15.
- [12] Excludes Individual Retirement Arrangement (IRA) distributions.
- [13] Represents total unemployment compensation.
- [14] Up to 85 percent of Social Security benefits were taxable.
- [15] Excludes certain royalties included in the computations of capital gain or loss and of ordinary gain or loss in sales of noncapital assets.
- [16] Excludes capital gains and losses.
- [17] Includes adjustments not shown separately in this table. Total excludes certain business-related expenses, deduction for two-earner married couples, and certain alimony payments.
- [18] Deductible Individual Retirement Arrangement (IRA) contributions were limited, then liberalized somewhat. Contributions to education and Roth IRAs were nondeductible and are, therefore, not included in the statistics.
- [19] Beginning in Tax Year 2004, a taxpayer could have taken a deduction for contributions to a Health Savings Account. The deduction was limited to the annual deductible on the qualifying high deductible health plan and other criteria.
- [20] Exemption amounts were indexed for inflation. Amounts were also limited for taxpayers with high incomes. A check box on the return was used for taxpayer’s age 65 or over, in general, for use in establishing claims for the additional standard deductions, but many taxpayers not claiming the additional deductions also used the check box. The amount shown for exemptions excludes amounts in excess of AGI, which were reported but could not be used by the taxpayer. The number of exemptions and amounts also excludes the number and amounts reported on returns with no AGI, which did not figure into the computation of tax as a result.
- [21] In general, represents the sum of standard and itemized deductions from AGI to compute “taxable income” (the tax base for the regular income tax), but also includes deductions in excess of AGI that could not be used in the computation. Deductions erroneously reported on returns with no AGI were excluded from the deduction statistics. Includes revised itemized deductions (see also footnotes 25–26), “basic” standard deduction, and “additional” standard deductions for age 65 or over or for blindness (for changes in the standard deduction and its relation to the zero bracket amount, see *Statistics of Income—Individual Income Tax Returns*, for appropriate years). Total itemized deductions are after statutory limitation (see footnote 23).
- [22] Standard deductions were indexed for inflation. Statistics for taxpayers with the additional standard deduction for age 65 or over exclude those who checked the box on tax returns indicating age 65 or over, but then itemized their deductions instead of claiming standard deductions (see footnote 20). For the percentages of AGI used for the standard deduction and the limitation on the deduction, see *Statistics of Income—Individual Income Tax Returns*.
- [23] Includes itemized deductions not shown separately in this table, including revised deductions, for “miscellaneous expenses” after limitation and for employee moving expenses. In general, total itemized deductions were limited for certain high-income taxpayers. This limitation was indexed for inflation.
- [24] Deductible medical and dental expenses were limited, based on a revised percentage of AGI. The definition of expenses includes payments for certain long-term care insurance premiums and for the unreimbursed cost of certain long-term care of a chronically ill individual.
- [25] Starting with 2004, a taxpayer could have elected to deduct State and local general sales taxes instead of State and local income taxes as itemized deductions on Schedule A.
- [26] Deductions for mortgage real estate loan interest were limited. Personal interest was not deductible.
- [27] Includes “alternative minimum tax” (AMT), starting with 2000. For previous years, AMT was excluded and was reflected only in “total income tax” (see footnote 31).
- [28] Different tax rate structures for the regular income tax applied to Tax Years 1999–2009. Indexing of tax rate boundaries for inflation existed. The preferential maximum tax rate on net long-term capital gains under “alternative tax” was revised over the years. Alternative tax was abolished, but a maximum capital gain tax rate less than the maximum regular tax rate continued to apply under certain conditions. For additional information on changes affecting tax computations, see Table 23 of the appendix to the historical section of this report and *Statistics of Income—Individual Income Tax Returns*.
- [29] Includes that portion of the “earned income credit” used to offset income tax before credits. Earned income credit is shown below in Table 1. See also footnote 33.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2003–2009—Continued

Footnotes—Continued

- [30] Includes credits such as the low-income housing credit, child adoption credit, and “empowerment zone employment” (EZE) credit not shown separately.
- [31] The statistics for all years shown are comparable. However, prior to Tax Year 2000, total income tax is the sum of two components, income tax after credits and “minimum tax” or “alternative minimum tax (AMT)”; see footnotes 27 and 32. Starting with Tax Year 2000, total income tax is, in general, the same as income tax after credits, which was redefined to include AMT. (The small difference between the two amounts for 2000 is due mainly to the inclusion in the statistics for Tax Year 2000 of prior-year returns filed in Calendar Year 2001 that were used as proxies for Tax Year 2000 returns filed after 2001; the AMT on these returns was included in total income tax, but not in income tax before or after credits, consistent with the reporting sequence on the tax return forms for these years. The same is true for Tax Year 2002 for prior returns filed in Calendar Year 2003 for Tax Year 2000 and earlier. To a far lesser extent, the difference between total income tax and income tax after credits represents the tax on accumulation distributions of trusts, which was included in total income tax only.) Total income tax reflects the amount reported on the tax return and is, therefore, before any examination or enforcement activities by the Internal Revenue Service. It represents the income tax liability that was payable to the U.S. Department of the Treasury.
- [32] Under “alternative minimum tax” (AMT), generally high-income taxpayers to whom the tax applied were required to pay the larger of the regular income tax or the AMT. As of 2009, examples of preferences or adjustments subject to recapture through the AMT were accelerated depreciation, incentive stock options, certain itemized deductions, personal exemptions, certain tax-exempt interest, and income loss from tax-shelter farm or “passive” investment activities. AMT is shown separately in the statistics for all years. However, starting with 2000, AMT is also included in “income tax before credits,” as well as in “income tax after credits” and “total income tax.” Previously, AMT was only included in “total income tax.”
- [33] In Table 1, the amounts “used to offset income tax before credits” and “used to offset other taxes” (that are income-related) are reflected in the statistics for “total tax credits”; however, “excess earned income credit (refundable)” is reflected in the statistics for tax “overpayments.” The refundable portion of the credit is the amount (in excess of the taxes) that could not be credited, including any “advance earned income credit payments” on those returns that had such an excess. (“Advance earned income credit payments” were made to employees electing to receive such payments currently through their paychecks. Such “payments” are included in the statistics only if the employees also met the tax return filing requirements; advance payments received by those not required to file are, therefore, excluded.)
- [34] Represents payments reflecting the sum of “total income tax” (see footnote 31), tax recapture of certain prior-year tax credits, tax applicable to Individual Retirement Arrangements (IRAs), and Social Security taxes on “self-employment income” and on certain employee tip income, as well as on other income-related taxes applicable to the years shown (see *Statistics of Income—Individual Income Tax Returns*). The total also includes the following not shown separately below in Table 1: “advance earned income credit payments” and credits for (a) capital gain tax paid by a Regulated Investment Company, but considered paid by shareholders, and (b) part of the purchase price of a diesel-powered highway vehicle.
- [35] Represents tax withheld on (a) salaries and wages; (b) certain tip income; (c) pensions and annuities; (d) certain gambling winnings; and (e) distributions from profit-sharing plans, retirement plans, and Individual Retirement Arrangements (IRAs). Also included are taxes withheld as a result of “backup withholding” on certain interest, dividends, and royalty payments, which otherwise were not subject to withholding.
- [36] Represents the sum of (a) “estimated tax,” generally paid quarterly throughout the tax year by self-employed and certain other taxpayers with insufficient or no tax withheld, and (b) prior-year tax overpayments taxpayers elected to credit to their current-year’s “estimated tax” in lieu of requesting a refund.
- [37] Represents the sum of payments made with a request for an “automatic” 4-month extension of time in which to file an income tax return, and payments with a request for an additional 2-month extension. Notwithstanding the timing of these requests, full payment of a tax estimate for the year had to be made with the original application; if adjustments to the amount thus paid were later necessitated, the difference was either refundable or payable subject to an interest charge (which is not reflected in the tax statistics).
- [38] Includes refunds (shown separately), plus credits to the following year’s “estimated tax” and the refundable portion of the “earned income credit” (see footnote 33). The taxes reflected in tax overpayments are the same as those listed in footnote 35.
- [39] Not applicable.
- [40] Not available.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009

[Money amounts are in thousands of dollars]

Item	UNITED STATES					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	141,458,638	93,832,822	18,759,162	11,419,877	13,516,673	3,930,104
Number of joint returns	53,753,214	20,227,909	10,333,376	8,425,725	11,368,201	3,398,003
Number with paid preparer's signature	81,036,283	52,402,332	10,995,749	6,672,109	8,015,960	2,950,133
Number of exemptions	285,681,823	162,837,089	43,156,884	29,609,256	38,344,622	11,733,972
Adjusted gross income (AGI) [2]	7,801,040,718	1,891,987,182	1,152,926,401	986,780,607	1,800,095,458	1,969,251,069
Salaries and wages in AGI [3]: Number	116,815,936	74,013,802	16,591,322	10,269,574	12,435,827	3,505,411
Amount	5,710,909,951	1,538,222,025	910,416,890	776,748,916	1,422,779,208	1,062,742,912
Taxable interest: Number	57,856,761	26,433,209	9,975,197	7,429,847	10,422,945	3,595,563
Amount	165,239,113	44,948,391	17,065,582	14,155,275	26,222,922	62,846,943
Ordinary dividends: Number	29,279,142	11,960,114	4,575,237	3,737,917	6,169,025	2,836,849
Amount	158,893,609	26,547,362	12,594,508	11,530,019	25,923,228	82,298,492
Business or profession net income (less loss): Number	22,435,657	13,747,762	2,933,469	2,011,265	2,717,897	1,025,264
Amount	256,227,272	73,683,737	26,343,641	22,390,021	53,882,145	79,927,729
Net capital gain (less loss) in AGI: Number	20,403,916	8,197,013	2,941,908	2,431,295	4,345,635	2,488,065
Amount	224,062,784	7,286,944	2,142,594	3,578,215	16,028,870	195,026,161
Taxable individual retirement arrangements distributions: Number	9,568,942	5,039,425	1,701,212	1,188,793	1,333,459	306,053
Amount	133,896,277	36,832,842	21,672,394	20,749,866	36,350,758	18,290,416
Taxable pensions and annuities in AGI: Number	25,888,030	13,938,370	4,575,287	3,064,388	3,527,737	782,248
Amount	516,472,337	166,430,299	102,974,480	85,361,706	124,146,550	37,559,303
Number of farm returns	1,963,329	1,021,324	339,962	234,380	265,489	102,174
Unemployment compensation [4]: Number	11,449,286	8,050,450	1,613,449	858,256	798,620	128,511
Amount	85,448,536	58,230,285	12,456,446	6,809,816	6,594,201	1,357,787
Taxable social security benefits in AGI: Number	15,046,634	6,961,206	3,400,271	2,091,883	2,045,986	547,288
Amount	171,293,050	33,908,369	46,814,958	37,383,839	40,707,262	12,478,622
Self-employed retirement plans: Number	925,974	111,561	83,879	91,216	282,799	356,519
Amount	18,838,776	765,187	758,166	981,401	4,459,001	11,875,022
Total itemized deductions [5]: Number	47,108,956	14,792,911	9,420,519	7,649,992	11,478,261	3,767,273
Amount	1,250,733,330	249,397,783	184,315,938	173,546,758	334,812,373	308,660,477
State and local income taxes: Number	34,911,115	8,612,714	7,276,674	6,225,411	9,624,466	3,171,850
Amount	243,410,355	16,207,908	21,403,835	26,113,156	67,704,507	111,980,949
State and local general sales tax: Number	10,193,380	4,890,406	1,847,594	1,244,572	1,658,152	552,656
Amount	15,287,544	4,329,106	2,517,494	2,156,678	3,860,327	2,423,939
Real estate taxes: Number	40,678,442	11,280,856	8,176,371	6,940,849	10,742,704	3,537,662
Amount	172,122,873	34,440,929	25,156,829	24,721,404	51,664,643	36,139,068
Total taxes paid: Number	46,690,805	14,448,633	9,380,644	7,634,580	11,465,472	3,761,476
Amount	443,484,533	57,531,939	51,324,992	55,116,608	127,080,880	152,430,113
Mortgage interest paid: Number	36,880,373	9,921,061	7,575,965	6,465,516	9,913,586	3,004,245
Amount	425,427,734	89,294,542	71,344,539	68,755,388	130,678,342	65,354,922
Contributions: Number	37,614,870	9,653,881	7,567,250	6,508,432	10,359,663	3,525,644
Amount	157,643,738	20,252,435	19,736,461	19,493,334	40,069,436	58,092,072
Taxable income: Number	104,301,680	56,910,990	18,606,908	11,378,766	13,486,671	3,918,345
Amount	5,095,121,893	767,015,040	723,701,291	667,537,462	1,304,820,022	1,632,048,078
Alternative minimum tax: Number	3,844,217	43,920	59,371	110,315	905,672	2,724,939
Amount	22,746,743	167,422	83,097	174,109	1,915,624	20,406,490
Total tax credits [6]: Number	46,626,204	22,447,134	8,868,945	6,086,673	7,270,635	1,952,817
Amount	65,724,336	16,451,569	13,433,442	10,603,140	10,971,132	14,265,053
Child and dependent care credit: Number	6,207,572	2,232,933	1,208,233	1,002,345	1,431,447	332,614
Amount	3,287,477	1,167,829	633,657	539,208	768,707	178,077
Child tax credit: Number	23,559,844	10,864,553	5,561,926	3,846,430	3,285,313	1,622
Amount	28,281,945	8,608,347	8,622,956	6,521,530	4,527,675	1,437
Residential energy tax credit: Number	6,816,037	1,699,365	1,605,486	1,292,251	1,772,281	446,654
Amount	5,868,082	1,064,139	1,265,051	1,107,113	1,746,794	684,985
Earned income credit [7]: Number	27,194,609	27,194,609	0	0	0	0
Amount	59,697,373	59,697,373	0	0	0	0
Excess earned income credit (refundable) [8]: Number	23,806,619	23,806,619	0	0	0	0
Amount	52,002,903	52,002,903	0	0	0	0
First-time homebuyer credit [9]: Number	1,406,803	718,434	336,590	176,680	166,824	8,275
Amount	9,891,554	4,906,479	2,505,578	1,238,955	1,189,653	50,889
Income tax [10]: Number	91,002,524	44,990,829	17,489,622	11,189,972	13,418,449	3,913,652
Amount	916,512,981	76,472,909	89,348,421	88,791,545	221,447,058	440,453,048
Total tax liability [11]: Number	100,262,008	53,832,235	17,815,504	11,252,802	13,444,537	3,916,930
Amount	968,053,724	95,155,174	95,630,334	94,078,393	232,348,740	450,841,082
Tax due at time of filing [12]: Number	22,480,473	10,483,734	3,700,156	2,486,794	4,053,644	1,756,145
Amount	86,716,963	10,018,576	7,577,041	6,775,732	18,869,555	43,476,060
Overpayments refunded [13]: Number	109,654,289	76,262,816	14,511,660	8,543,117	8,804,726	1,531,970
Amount	339,797,821	186,186,433	46,355,968	32,716,685	44,010,353	30,528,382

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	ALABAMA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,048,831	1,449,035	252,797	151,428	158,686	36,885
Number of joint returns	793,140	334,146	159,417	124,359	141,984	33,234
Number with paid preparer's signature	1,283,765	906,211	160,630	92,956	94,843	29,125
Number of exemptions	4,323,312	2,741,378	608,049	408,368	455,576	109,941
Adjusted gross income (AGI) [2]	95,601,574	29,086,668	15,506,553	13,078,717	20,804,735	17,124,901
Salaries and wages in AGI [3]: Number	1,719,312	1,179,990	223,778	136,519	146,301	32,724
Amount	71,312,944	24,019,623	12,270,793	10,343,723	16,224,227	8,454,578
Taxable interest: Number	674,268	313,169	119,848	91,082	116,620	33,549
Amount	1,809,951	553,988	223,658	184,965	316,775	530,566
Ordinary dividends: Number	295,532	119,659	47,611	40,144	62,881	25,237
Amount	1,272,935	232,047	119,238	110,457	248,600	562,593
Business or profession net income (less loss): Number	334,811	225,387	40,927	26,905	31,363	10,229
Amount	2,456,213	744,182	247,937	211,192	525,141	727,762
Net capital gain (less loss) in AGI: Number	201,021	80,952	30,414	25,296	42,666	21,693
Amount	1,706,787	92,145	37,956	46,797	195,327	1,334,561
Taxable individual retirement arrangements distributions: Number	123,209	65,671	22,240	15,577	16,346	3,375
Amount	1,638,746	478,393	274,605	257,675	434,192	193,881
Taxable pensions and annuities in AGI: Number	401,539	224,880	70,147	46,381	50,690	9,441
Amount	7,968,926	2,835,414	1,591,611	1,288,547	1,769,856	483,499
Number of farm returns	51,099	26,062	9,247	6,385	7,148	2,257
Unemployment compensation [4]: Number	118,890	93,901	13,315	6,334	4,880	460
Amount	578,388	455,822	66,269	30,344	23,609	2,345
Taxable social security benefits in AGI: Number	227,344	111,298	51,748	30,566	27,224	6,508
Amount	2,443,525	516,949	697,338	541,564	540,624	147,050
Self-employed retirement plans: Number	7,380	1,154	653	631	2,005	2,937
Amount	135,668	6,280	4,827	6,081	31,070	87,410
Total itemized deductions [5]: Number	601,773	220,559	122,575	95,246	128,142	35,251
Amount	12,917,979	3,255,703	2,155,595	1,918,484	3,268,378	2,319,819
State and local income taxes: Number	494,472	148,525	105,994	86,091	120,102	33,760
Amount	2,115,105	251,486	271,745	303,725	647,382	640,768
State and local general sales tax: Number	92,913	60,080	15,199	8,568	7,635	1,431
Amount	121,720	60,177	22,327	15,973	17,530	5,713
Real estate taxes: Number	500,222	151,505	105,071	87,744	122,122	33,780
Amount	660,380	137,181	96,791	93,498	189,158	143,752
Total taxes paid: Number	597,724	216,945	122,290	95,166	128,089	35,234
Amount	3,058,824	489,801	421,974	441,012	901,462	804,575
Mortgage interest paid: Number	474,206	147,028	101,246	83,917	114,169	27,846
Amount	4,304,332	1,021,391	785,329	743,887	1,237,617	516,107
Contributions: Number	511,439	166,976	105,545	85,519	119,629	33,770
Amount	2,735,639	485,341	407,074	392,276	736,786	714,163
Taxable income: Number	1,444,811	846,732	251,649	151,144	158,493	36,793
Amount	59,490,594	10,713,472	9,766,674	9,027,323	15,523,452	14,459,672
Alternative minimum tax: Number	23,895	335	686	853	4,394	17,627
Amount	107,701	1,234	904	1,561	11,160	92,841
Total tax credits [6]: Number	672,771	363,142	126,033	82,679	84,069	16,848
Amount	827,207	272,850	197,517	146,633	128,197	82,010
Child and dependent care credit: Number	100,123	43,247	20,718	16,637	17,269	2,252
Amount	51,984	22,263	10,582	8,888	9,026	1,225
Child tax credit: Number	365,328	186,847	82,558	55,116	40,792	15
Amount	415,049	141,810	125,701	91,722	55,806	11
Residential energy tax credit: Number	102,296	34,152	25,550	18,200	20,502	3,892
Amount	86,036	23,127	22,073	16,250	19,792	4,793
Earned income credit [7]: Number	556,438	556,438	0	0	0	0
Amount	1,394,834	1,394,834	0	0	0	0
Excess earned income credit (refundable) [8]: Number	507,637	507,637	0	0	0	0
Amount	1,251,334	1,251,334	0	0	0	0
First-time homebuyer credit [9]: Number	20,461	12,278	4,253	2,143	1,707	80
Amount	140,114	81,751	31,167	14,983	11,757	456
Income tax [10]: Number	1,221,150	637,803	239,143	149,549	157,903	36,752
Amount	9,766,306	1,003,232	1,155,383	1,163,692	2,601,489	3,842,510
Total tax liability [11]: Number	1,367,454	779,779	242,665	150,039	158,169	36,802
Amount	10,386,703	1,257,066	1,231,614	1,224,615	2,719,557	3,953,850
Tax due at time of filing [12]: Number	292,217	135,055	51,170	34,401	53,898	17,693
Amount	1,096,887	123,200	100,186	87,620	241,276	544,606
Overpayments refunded [13]: Number	1,655,213	1,236,927	195,029	112,431	97,644	13,182
Amount	5,165,577	3,479,937	616,179	410,227	437,517	221,717

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	ALASKA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	357,870	220,245	50,220	33,730	44,308	9,367
Number of joint returns	128,259	35,289	23,898	23,563	37,397	8,112
Number with paid preparer's signature	163,032	91,904	23,851	16,967	23,550	6,760
Number of exemptions	659,688	314,266	111,549	86,150	121,805	25,918
Adjusted gross income (AGI) [2]	20,209,830	4,308,673	3,099,126	2,921,172	5,869,970	4,010,889
Salaries and wages in AGI [3]: Number	300,368	175,514	44,865	30,502	41,170	8,317
Amount	14,646,937	3,486,446	2,447,881	2,271,110	4,553,590	1,887,911
Taxable interest: Number	142,046	56,498	24,609	20,255	32,149	8,535
Amount	258,094	51,738	30,004	28,494	60,825	87,034
Ordinary dividends: Number	92,685	42,704	13,896	11,169	18,636	6,280
Amount	337,010	74,567	34,553	30,692	61,251	135,947
Business or profession net income (less loss): Number	56,365	27,436	8,993	6,983	10,153	2,800
Amount	827,108	135,170	93,424	87,838	208,515	302,160
Net capital gain (less loss) in AGI: Number	43,648	14,580	6,663	5,983	11,323	5,099
Amount	386,521	10,635	6,652	14,534	56,160	298,540
Taxable individual retirement arrangements distributions: Number	15,281	5,267	2,949	2,608	3,692	765
Amount	254,268	41,346	35,191	40,188	91,320	46,224
Taxable pensions and annuities in AGI: Number	56,982	20,876	11,019	9,022	13,527	2,538
Amount	1,472,573	276,822	280,141	286,529	503,433	125,648
Number of farm returns	1,332	421	221	212	336	142
Unemployment compensation [4]: Number	74,052	58,658	8,518	4,137	2,612	127
Amount	191,532	138,208	26,404	13,768	9,563	3,591
Taxable social security benefits in AGI: Number	27,133	9,304	6,569	4,836	5,280	1,144
Amount	311,006	45,456	80,494	73,257	88,200	23,599
Self-employed retirement plans: Number	2,770	347	282	338	936	867
Amount	53,386	2,703	2,617	3,824	14,975	29,268
Total itemized deductions [5]: Number	92,325	21,351	18,298	16,731	28,413	7,532
Amount	1,937,568	347,376	315,696	327,303	657,857	289,336
State and local income taxes: Number	23,817	4,432	4,277	4,427	8,475	2,206
Amount	26,664	4,300	3,154	3,024	7,816	8,370
State and local general sales tax: Number	24,899	5,236	4,928	4,832	8,200	1,703
Amount	26,470	4,888	3,981	4,614	9,755	3,233
Real estate taxes: Number	82,844	16,558	16,353	15,528	27,119	7,286
Amount	317,663	48,124	48,788	52,196	113,143	55,412
Total taxes paid: Number	88,750	19,247	17,593	16,349	28,083	7,478
Amount	384,491	60,613	57,684	61,719	134,825	69,649
Mortgage interest paid: Number	79,422	15,703	16,002	15,134	26,247	6,336
Amount	932,151	147,336	159,658	170,656	342,950	111,551
Contributions: Number	65,848	11,681	12,247	12,081	23,036	6,803
Amount	295,688	27,639	36,630	42,904	100,929	87,587
Taxable income: Number	296,903	159,589	50,003	33,685	44,263	9,363
Amount	14,441,689	2,045,819	2,088,017	2,101,177	4,592,805	3,613,872
Alternative minimum tax: Number	4,103	71	104	144	851	2,933
Amount	12,873	404	179	228	2,001	10,061
Total tax credits [6]: Number	124,547	57,252	23,018	17,741	22,333	4,203
Amount	156,508	38,274	36,187	31,278	33,092	17,677
Child and dependent care credit: Number	13,712	4,511	2,586	2,396	3,624	595
Amount	7,345	2,071	1,445	1,359	2,119	350
Child tax credit: Number	69,500	31,743	15,584	11,688	10,480	5
Amount	84,171	21,970	25,666	21,160	15,374	2
Residential energy tax credit: Number	19,537	3,015	4,062	4,147	7,066	1,247
Amount	18,361	2,000	3,588	3,923	7,231	1,619
Earned income credit [7]: Number	49,958	49,958	0	0	0	0
Amount	94,284	94,284	0	0	0	0
Excess earned income credit (refundable) [8]: Number	43,233	43,233	0	0	0	0
Amount	84,773	84,773	0	0	0	0
First-time homebuyer credit [9]: Number	4,451	1,745	1,289	785	613	19
Amount	32,296	12,392	9,762	5,575	4,443	124
Income tax [10]: Number	271,068	137,166	47,175	33,228	44,145	9,354
Amount	2,528,573	214,807	273,190	292,131	803,126	945,320
Total tax liability [11]: Number	284,432	149,572	47,981	33,355	44,172	9,352
Amount	2,679,115	253,776	294,031	311,165	842,166	977,978
Tax due at time of filing [12]: Number	81,855	43,910	10,451	7,856	15,326	4,312
Amount	271,201	30,501	25,673	24,875	75,996	114,155
Overpayments refunded [13]: Number	257,239	163,459	38,577	24,816	26,982	3,405
Amount	771,718	374,320	128,398	96,444	123,807	48,748

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	ARIZONA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,670,661	1,817,541	350,240	209,647	234,352	58,881
Number of joint returns	1,044,502	439,601	198,789	157,457	198,178	50,477
Number with paid preparer's signature	1,463,090	974,286	192,470	115,734	135,595	45,005
Number of exemptions	5,764,489	3,562,814	831,647	548,267	651,384	170,377
Adjusted gross income (AGI) [2]	135,328,404	37,842,111	21,510,528	18,103,070	31,002,160	26,870,534
Salaries and wages in AGI [3]: Number	2,194,427	1,446,310	302,101	183,411	210,871	51,734
Amount	99,456,930	31,339,870	16,584,193	13,750,569	23,528,236	14,254,061
Taxable interest: Number	982,376	469,739	168,914	123,842	167,539	52,342
Amount	2,739,072	814,864	309,343	253,047	457,129	904,689
Ordinary dividends: Number	513,885	225,585	81,673	65,441	101,519	39,667
Amount	2,570,211	548,140	256,137	226,515	454,248	1,085,172
Business or profession net income (less loss): Number	396,297	244,186	53,314	36,478	47,179	15,140
Amount	3,589,096	1,107,200	412,194	339,208	777,482	953,010
Net capital gain (less loss) in AGI: Number	390,508	172,535	58,532	46,911	76,655	35,875
Amount	3,242,276	65,770	31,155	65,569	316,412	2,763,371
Taxable individual retirement arrangements distributions: Number	203,681	106,327	36,673	26,344	28,681	5,656
Amount	3,220,091	870,496	524,820	521,105	907,594	396,075
Taxable pensions and annuities in AGI: Number	530,759	283,803	96,214	64,821	72,177	13,744
Amount	10,910,919	3,430,542	2,219,627	1,892,387	2,656,979	711,384
Number of farm returns	8,452	4,427	1,226	915	1,276	608
Unemployment compensation [4]: Number	176,564	140,765	18,682	8,945	7,301	871
Amount	954,453	758,267	102,579	48,233	39,682	5,693
Taxable social security benefits in AGI: Number	313,781	144,385	72,270	45,041	42,580	9,505
Amount	3,584,764	708,441	1,006,719	816,913	844,709	207,982
Self-employed retirement plans: Number	11,582	1,765	1,191	1,291	3,495	3,840
Amount	224,123	12,714	11,065	15,222	58,896	126,226
Total itemized deductions [5]: Number	950,257	345,197	194,857	149,047	203,771	57,385
Amount	23,859,008	6,109,562	3,831,382	3,568,620	5,948,832	4,400,611
State and local income taxes: Number	684,486	174,710	144,705	124,259	186,425	54,387
Amount	3,044,931	223,629	282,613	340,071	913,376	1,285,242
State and local general sales tax: Number	240,670	148,937	48,212	23,940	16,728	2,853
Amount	299,638	134,858	65,835	43,641	42,968	12,337
Real estate taxes: Number	853,273	286,284	177,038	139,785	194,949	55,217
Amount	2,152,616	572,200	344,720	311,860	567,687	356,148
Total taxes paid: Number	944,829	340,585	194,395	148,874	203,626	57,349
Amount	5,935,063	1,025,930	770,639	772,746	1,663,849	1,701,900
Mortgage interest paid: Number	795,985	260,886	168,728	133,375	184,794	48,202
Amount	9,961,033	2,594,054	1,788,753	1,631,468	2,761,479	1,185,279
Contributions: Number	759,219	230,411	159,545	129,392	185,918	53,953
Amount	2,605,789	407,522	374,512	369,854	716,172	737,729
Taxable income: Number	1,933,578	1,085,691	346,764	208,786	233,688	58,649
Amount	84,051,425	14,477,220	13,153,176	12,066,051	22,358,970	21,996,008
Alternative minimum tax: Number	41,699	518	883	1,353	7,739	31,206
Amount	222,865	1,684	1,326	2,355	19,168	198,332
Total tax credits [6]: Number	871,064	456,646	164,374	108,177	116,192	25,675
Amount	1,065,190	327,538	251,733	189,946	178,331	117,642
Child and dependent care credit: Number	104,317	39,364	21,669	17,594	21,718	3,972
Amount	53,378	19,520	10,928	9,276	11,523	2,132
Child tax credit: Number	482,820	247,976	108,851	70,793	55,161	39
Amount	573,945	195,379	174,229	125,102	79,202	33
Residential energy tax credit: Number	87,150	22,409	20,409	16,219	22,457	5,656
Amount	99,458	15,509	19,426	21,083	31,026	12,414
Earned income credit [7]: Number	553,570	553,570	0	0	0	0
Amount	1,246,671	1,246,671	0	0	0	0
Excess earned income credit (refundable) [8]: Number	492,338	492,338	0	0	0	0
Amount	1,108,829	1,108,829	0	0	0	0
First-time homebuyer credit [9]: Number	37,663	22,170	8,264	3,805	3,260	164
Amount	270,360	157,756	62,251	26,671	22,736	946
Income tax [10]: Number	1,650,283	833,357	321,704	204,514	232,131	58,577
Amount	14,118,208	1,418,979	1,599,900	1,593,184	3,765,663	5,740,481
Total tax liability [11]: Number	1,814,632	988,828	328,599	205,868	232,688	58,649
Amount	14,943,402	1,739,843	1,707,986	1,681,655	3,938,010	5,875,908
Tax due at time of filing [12]: Number	451,081	203,144	81,802	55,987	83,881	26,267
Amount	1,552,966	192,596	160,734	144,157	383,276	672,203
Overpayments refunded [13]: Number	2,049,327	1,480,850	258,364	146,610	139,586	23,917
Amount	6,286,931	3,820,422	791,742	521,791	682,385	470,590

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	ARKANSAS					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,211,644	877,917	151,696	83,480	78,934	19,617
Number of joint returns	507,586	241,949	106,196	71,046	70,853	17,542
Number with paid preparer's signature	767,960	547,987	98,122	53,384	52,075	16,392
Number of exemptions	2,538,608	1,657,379	376,346	225,206	222,366	57,311
Adjusted gross income (AGI) [2]	54,627,697	17,537,548	9,303,054	7,187,713	10,329,098	10,270,284
Salaries and wages in AGI [3]: Number	1,016,816	718,412	134,458	74,645	71,860	17,441
Amount	39,532,408	14,318,138	7,290,221	5,552,272	7,769,693	4,602,084
Taxable interest: Number	404,075	204,855	72,882	50,429	58,152	17,757
Amount	1,131,991	346,906	136,142	104,133	158,564	386,246
Ordinary dividends: Number	188,901	85,501	31,918	24,276	33,749	13,457
Amount	1,923,436	144,837	69,634	62,566	123,798	1,522,601
Business or profession net income (less loss): Number	193,756	130,090	25,779	15,688	16,524	5,675
Amount	1,583,409	643,923	183,434	136,927	275,790	343,334
Net capital gain (less loss) in AGI: Number	134,821	61,036	21,527	16,305	24,058	11,895
Amount	1,174,814	113,671	41,800	51,833	154,840	812,670
Taxable individual retirement arrangements distributions: Number	75,543	42,906	13,779	8,915	8,319	1,624
Amount	952,550	312,179	173,313	152,841	223,495	90,722
Taxable pensions and annuities in AGI: Number	221,868	132,386	39,554	24,115	22,129	3,684
Amount	3,821,248	1,495,346	814,152	629,595	719,281	162,874
Number of farm returns	45,302	25,875	7,947	4,827	4,955	1,698
Unemployment compensation [4]: Number	92,130	72,558	11,438	4,696	3,114	324
Amount	578,098	445,594	75,534	32,213	22,372	2,386
Taxable social security benefits in AGI: Number	140,705	71,436	32,713	18,099	14,922	3,535
Amount	1,458,237	325,775	436,911	319,880	295,645	80,026
Self-employed retirement plans: Number	3,371	510	334	371	1,047	1,109
Amount	57,072	2,886	2,845	3,674	15,635	32,033
Total itemized deductions [5]: Number	297,496	100,720	61,440	50,218	66,033	19,085
Amount	6,805,196	1,546,558	1,078,013	1,010,965	1,714,052	1,455,607
State and local income taxes: Number	249,591	65,069	54,931	47,266	63,807	18,518
Amount	1,583,598	130,419	171,507	210,561	474,221	596,890
State and local general sales tax: Number	42,798	31,376	6,035	2,778	2,069	540
Amount	65,824	37,390	11,759	7,199	6,478	2,997
Real estate taxes: Number	245,711	71,172	50,853	44,741	61,204	17,741
Amount	383,372	78,325	56,749	58,878	114,338	75,081
Total taxes paid: Number	295,938	99,372	61,300	50,184	66,006	19,076
Amount	2,142,507	269,851	259,189	297,273	630,297	685,898
Mortgage interest paid: Number	226,240	64,667	48,772	42,412	56,106	14,283
Amount	1,861,989	428,156	338,602	332,340	528,577	234,314
Contributions: Number	232,289	66,463	47,829	41,675	58,565	17,757
Amount	1,265,684	206,602	189,643	190,520	337,474	341,444
Taxable income: Number	855,579	522,799	151,079	83,315	78,828	19,558
Amount	33,717,440	6,566,953	5,879,208	4,966,788	7,653,778	8,650,713
Alternative minimum tax: Number	17,578	230	358	507	3,075	13,408
Amount	98,559	1,102	553	995	7,262	88,646
Total tax credits [6]: Number	377,661	213,261	74,271	43,357	38,940	7,832
Amount	423,933	151,858	115,578	75,939	56,740	23,817
Child and dependent care credit: Number	51,311	19,967	12,498	8,981	8,468	1,397
Amount	26,028	9,728	6,273	4,754	4,537	737
Child tax credit: Number	219,042	118,339	51,073	29,788	19,827	15
Amount	250,289	92,475	80,326	50,234	27,239	16
Residential energy tax credit: Number	43,098	14,992	11,302	7,502	7,712	1,590
Amount	35,809	9,631	9,360	6,563	7,668	2,587
Earned income credit [7]: Number	320,832	320,832	0	0	0	0
Amount	746,384	746,384	0	0	0	0
Excess earned income credit (refundable) [8]: Number	287,922	287,922	0	0	0	0
Amount	669,164	669,164	0	0	0	0
First-time homebuyer credit [9]: Number	12,524	7,655	2,586	1,206	1,022	55
Amount	83,099	48,730	18,658	8,370	7,015	326
Income tax [10]: Number	726,653	402,561	143,561	82,457	78,533	19,541
Amount	5,418,472	623,829	688,663	634,588	1,278,744	2,192,649
Total tax liability [11]: Number	813,722	487,116	145,700	82,725	78,624	19,557
Amount	5,694,914	784,641	739,070	672,279	1,342,975	2,155,949
Tax due at time of filing [12]: Number	183,338	92,506	33,894	20,630	27,110	9,198
Amount	632,849	87,662	69,321	58,534	148,203	269,128
Overpayments refunded [13]: Number	963,004	734,325	113,590	59,980	47,754	7,355
Amount	3,067,224	1,927,139	336,845	210,674	224,360	368,206

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	CALIFORNIA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	16,384,130	10,578,412	2,102,443	1,298,692	1,804,888	599,695
Number of joint returns	6,077,191	2,373,353	982,681	813,163	1,404,107	503,887
Number with paid preparer's signature	10,630,125	6,778,946	1,371,163	849,155	1,181,437	449,424
Number of exemptions	35,113,084	20,346,460	4,839,238	3,223,455	4,965,005	1,738,926
Adjusted gross income (AGI) [2]	996,255,774	215,184,938	129,171,704	112,340,078	244,549,449	295,009,606
Salaries and wages in AGI [3]: Number	13,393,883	8,259,555	1,825,683	1,141,866	1,639,261	527,518
Amount	724,744,459	176,590,460	102,495,779	88,144,561	194,245,279	163,268,379
Taxable interest: Number	6,925,195	2,876,376	1,162,061	888,808	1,446,355	551,595
Amount	22,303,579	5,709,401	2,011,290	1,745,063	3,638,235	9,199,591
Ordinary dividends: Number	3,192,942	1,180,489	456,700	386,997	756,615	412,141
Amount	20,470,268	3,099,916	1,431,110	1,308,847	3,133,657	11,496,739
Business or profession net income (less loss): Number	2,949,276	1,834,856	340,518	238,941	383,456	151,505
Amount	41,863,922	12,925,371	4,227,759	3,467,454	8,718,243	12,525,094
Net capital gain (less loss) in AGI: Number	2,547,951	938,745	339,156	290,423	601,215	378,412
Amount	29,378,779	1,001,723	99,417	258,441	1,687,677	26,331,521
Taxable individual retirement arrangements distributions: Number	909,934	429,915	161,143	118,882	157,957	42,037
Amount	14,598,768	3,584,111	2,186,465	2,153,307	4,251,185	2,423,701
Taxable pensions and annuities in AGI: Number	2,466,642	1,203,868	433,927	305,857	415,755	107,235
Amount	56,599,257	15,026,971	10,552,603	9,436,262	16,044,507	5,538,915
Number of farm returns	66,370	28,759	8,747	7,273	13,209	8,382
Unemployment compensation [4]: Number	1,547,784	1,055,847	200,855	116,168	143,771	31,143
Amount	12,639,569	8,505,958	1,695,897	989,397	1,196,924	251,392
Taxable social security benefits in AGI: Number	1,523,324	621,594	335,048	224,450	260,855	81,377
Amount	18,072,750	3,119,609	4,480,560	3,799,050	4,880,237	1,793,294
Self-employed retirement plans: Number	149,189	19,267	13,892	14,560	45,654	55,816
Amount	3,345,647	153,744	151,283	186,528	813,519	2,040,573
Total itemized deductions [5]: Number	6,090,371	1,790,239	1,127,070	958,698	1,622,620	591,744
Amount	207,981,570	37,128,955	26,532,223	25,791,415	58,502,421	60,026,556
State and local income taxes: Number	5,064,964	1,067,875	956,146	886,902	1,573,805	580,236
Amount	47,226,396	2,114,316	2,697,942	3,804,348	12,444,061	26,165,729
State and local general sales tax: Number	898,505	611,228	162,411	68,225	46,104	10,537
Amount	1,160,294	542,470	253,550	150,620	145,498	68,156
Real estate taxes: Number	4,995,574	1,309,245	914,992	793,845	1,436,764	540,728
Amount	24,577,814	4,779,061	3,231,858	3,152,638	7,455,296	5,958,960
Total taxes paid: Number	6,062,312	1,765,616	1,125,313	957,987	1,621,971	591,425
Amount	75,694,390	7,942,631	6,654,570	7,559,111	20,983,035	32,555,043
Mortgage interest paid: Number	4,657,902	1,217,902	861,448	748,075	1,349,091	481,386
Amount	80,110,571	16,530,803	11,804,299	11,567,032	26,068,506	14,139,931
Contributions: Number	4,847,741	1,117,585	921,334	810,879	1,451,294	546,649
Amount	19,045,295	2,007,594	2,078,906	2,117,316	4,964,442	7,877,037
Taxable income: Number	11,996,995	6,248,003	2,065,550	1,288,623	1,797,818	597,001
Amount	628,508,586	81,965,834	77,356,912	71,977,415	166,361,221	230,847,203
Alternative minimum tax: Number	685,141	3,843	9,140	18,201	171,065	482,892
Amount	4,944,995	28,056	12,603	30,596	382,466	4,491,274
Total tax credits [6]: Number	5,262,701	2,593,066	922,199	620,459	858,847	268,130
Amount	7,001,554	1,857,655	1,352,912	1,013,714	1,174,548	1,602,725
Child and dependent care credit: Number	664,381	211,026	119,370	95,949	181,312	56,724
Amount	373,593	115,967	68,512	56,024	103,254	29,837
Child tax credit: Number	2,823,786	1,404,511	620,943	408,322	389,892	118
Amount	3,214,798	1,081,995	947,872	672,856	511,987	89
Residential energy tax credit: Number	383,315	62,128	72,866	69,342	132,100	46,879
Amount	466,519	43,599	67,863	73,142	170,948	110,967
Earned income credit [7]: Number	3,064,674	3,064,674	0	0	0	0
Amount	6,640,598	6,640,598	0	0	0	0
Excess earned income credit (refundable) [8]: Number	2,605,161	2,605,161	0	0	0	0
Amount	5,574,386	5,574,386	0	0	0	0
First-time homebuyer credit [9]: Number	175,563	72,340	44,743	27,763	29,449	1,268
Amount	1,287,928	528,568	339,494	195,154	216,546	8,165
Income tax [10]: Number	10,349,112	4,797,111	1,909,990	1,257,701	1,786,940	597,370
Amount	120,455,548	8,106,042	9,841,315	10,067,003	28,700,485	63,740,704
Total tax liability [11]: Number	11,602,316	5,982,743	1,959,091	1,269,917	1,792,573	597,992
Amount	127,986,607	10,901,825	10,711,836	10,783,285	30,271,898	65,317,763
Tax due at time of filing [12]: Number	3,006,416	1,429,896	469,293	313,136	527,161	266,930
Amount	12,390,245	1,524,370	1,065,270	933,310	2,586,032	6,281,262
Overpayments refunded [13]: Number	12,239,477	8,324,476	1,561,089	933,617	1,184,191	236,104
Amount	39,924,233	20,206,510	5,014,956	3,683,144	6,322,628	4,696,995

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	COLORADO					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,331,974	1,455,062	331,097	210,595	264,406	70,814
Number of joint returns	951,275	320,976	182,770	157,783	227,353	62,393
Number with paid preparer's signature	1,196,945	719,543	174,783	109,813	140,966	51,840
Number of exemptions	4,720,535	2,472,897	749,710	542,107	745,670	210,151
Adjusted gross income (AGI) [2]	137,052,679	30,345,611	20,385,722	18,213,887	35,297,652	32,809,806
Salaries and wages in AGI [3]: Number	1,961,993	1,174,206	291,727	189,109	243,835	63,116
Amount	100,025,108	25,275,723	16,012,954	14,295,101	27,676,383	16,764,947
Taxable interest: Number	973,269	417,785	166,866	128,838	195,598	64,182
Amount	2,835,018	723,712	278,359	237,502	472,574	1,122,871
Ordinary dividends: Number	557,882	220,253	86,686	73,091	126,809	51,043
Amount	3,257,668	498,803	231,930	221,044	510,890	1,795,001
Business or profession net income (less loss): Number	406,846	225,031	60,209	43,065	59,475	19,066
Amount	3,917,223	882,941	549,291	458,552	1,003,081	1,023,357
Net capital gain (less loss) in AGI: Number	412,807	161,391	59,268	51,033	94,628	46,487
Amount	5,642,211	191,275	57,799	100,677	411,282	4,881,178
Taxable individual retirement arrangements distributions: Number	165,754	78,983	31,035	22,844	26,976	5,916
Amount	2,576,964	636,832	403,327	399,966	752,026	384,812
Taxable pensions and annuities in AGI: Number	414,093	197,028	77,915	54,997	69,517	14,636
Amount	9,249,608	2,462,568	1,909,234	1,640,448	2,557,338	680,021
Number of farm returns	30,950	15,528	5,180	3,677	4,562	2,003
Unemployment compensation [4]: Number	148,332	100,509	22,609	12,422	11,372	1,420
Amount	1,160,642	774,860	182,218	101,072	91,158	11,334
Taxable social security benefits in AGI: Number	223,938	96,110	52,605	33,351	33,437	8,435
Amount	2,433,165	460,646	664,087	536,813	594,326	177,294
Self-employed retirement plans: Number	17,510	2,514	1,787	1,925	5,675	5,609
Amount	302,020	17,461	15,041	18,904	86,175	164,439
Total itemized deductions [5]: Number	915,029	277,885	186,455	151,832	230,109	68,748
Amount	23,012,018	4,810,794	3,556,330	3,323,895	6,402,265	4,918,734
State and local income taxes: Number	795,253	192,708	169,079	143,640	223,310	66,516
Amount	3,818,162	300,922	385,101	470,080	1,197,644	1,464,415
State and local general sales tax: Number	98,642	67,470	15,540	7,394	6,150	2,088
Amount	110,020	49,153	21,269	17,005	15,369	7,225
Real estate taxes: Number	827,033	227,952	169,116	143,101	220,776	66,088
Amount	1,984,548	410,672	300,118	292,633	604,480	376,645
Total taxes paid: Number	910,605	274,185	186,022	151,686	229,991	68,721
Amount	6,228,852	820,729	760,880	821,456	1,933,456	1,892,332
Mortgage interest paid: Number	786,311	214,510	165,047	138,768	210,778	57,208
Amount	9,982,612	2,187,067	1,775,408	1,682,533	3,062,277	1,275,327
Contributions: Number	723,705	176,737	146,343	127,980	207,863	64,782
Amount	2,777,990	313,398	324,351	335,416	754,274	1,050,552
Taxable income: Number	1,793,889	921,232	328,371	209,875	263,823	70,588
Amount	92,047,381	12,948,493	12,735,907	12,280,625	25,817,906	28,264,451
Alternative minimum tax: Number	51,537	541	597	919	7,909	41,571
Amount	271,050	3,284	1,283	1,962	19,467	245,054
Total tax credits [6]: Number	790,081	345,317	154,295	112,599	142,719	35,151
Amount	1,025,940	250,775	229,778	194,252	205,369	145,766
Child and dependent care credit: Number	101,021	28,284	20,110	18,753	27,873	6,001
Amount	51,212	14,097	9,988	9,773	14,312	3,042
Child tax credit: Number	399,490	165,666	97,035	72,172	64,587	30
Amount	500,019	134,533	152,302	124,387	88,768	28
Residential energy tax credit: Number	103,539	21,393	23,523	20,324	30,760	7,539
Amount	95,475	13,352	18,706	17,777	32,100	13,539
Earned income credit [7]: Number	354,374	354,374	0	0	0	0
Amount	703,505	703,505	0	0	0	0
Excess earned income credit (refundable) [8]: Number	302,371	302,371	0	0	0	0
Amount	612,915	612,915	0	0	0	0
First-time homebuyer credit [9]: Number	29,996	15,183	7,586	3,782	3,285	160
Amount	218,078	109,486	57,601	26,874	23,159	958
Income tax [10]: Number	1,586,959	740,419	307,357	206,227	262,411	70,545
Amount	16,022,861	1,329,891	1,582,607	1,627,362	4,365,792	7,117,209
Total tax liability [11]: Number	1,723,229	868,176	313,930	207,490	263,014	70,619
Amount	16,951,863	1,638,444	1,708,655	1,733,613	4,577,922	7,293,229
Tax due at time of filing [12]: Number	428,560	186,196	71,940	50,290	88,300	31,834
Amount	1,724,680	186,966	146,377	132,398	387,491	871,450
Overpayments refunded [13]: Number	1,751,318	1,157,494	249,606	153,136	163,399	27,683
Amount	5,321,234	2,744,034	767,532	555,459	782,259	471,950

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	CONNECTICUT					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,711,715	981,373	244,101	163,269	235,163	87,809
Number of joint returns	645,800	154,629	104,253	110,269	198,979	77,670
Number with paid preparer's signature	960,473	515,479	143,493	97,244	139,324	64,933
Number of exemptions	3,248,674	1,404,296	493,155	400,031	672,390	278,802
Adjusted gross income (AGI) [2]	135,992,688	20,161,732	15,050,351	14,149,091	31,766,452	54,865,061
Salaries and wages in AGI [3]: Number	1,406,669	750,649	213,138	146,301	217,718	78,863
Amount	95,462,393	15,667,262	11,669,587	11,012,588	25,477,135	31,635,821
Taxable interest: Number	976,826	384,858	167,410	131,280	209,271	84,007
Amount	3,270,061	667,951	240,798	215,314	431,021	1,714,976
Ordinary dividends: Number	517,544	188,152	74,437	63,981	121,961	69,013
Amount	3,592,222	515,246	223,268	211,905	531,699	2,110,104
Business or profession net income (less loss): Number	261,263	122,460	36,617	29,838	49,279	23,069
Amount	5,385,619	887,548	479,406	448,506	1,217,408	2,352,751
Net capital gain (less loss) in AGI: Number	338,728	118,295	43,792	38,276	79,363	59,002
Amount	5,172,059	-1,114	9,568	26,064	208,343	4,929,197
Taxable individual retirement arrangements distributions: Number	141,250	69,926	24,066	17,858	22,909	6,491
Amount	1,999,548	483,266	283,980	285,287	564,360	382,655
Taxable pensions and annuities in AGI: Number	333,613	158,331	58,118	42,737	58,375	16,052
Amount	6,837,488	1,781,529	1,277,993	1,136,452	1,918,095	723,419
Number of farm returns	3,239	1,398	467	455	620	299
Unemployment compensation [4]: Number	168,124	104,163	24,142	16,699	18,963	4,157
Amount	1,452,351	850,709	223,021	154,824	181,427	42,371
Taxable social security benefits in AGI: Number	211,567	87,524	46,464	31,870	35,220	10,489
Amount	2,672,026	455,211	668,600	583,929	717,473	246,812
Self-employed retirement plans: Number	24,967	2,344	2,080	2,379	7,605	10,559
Amount	549,792	18,588	19,929	26,216	122,233	362,827
Total itemized deductions [5]: Number	752,328	186,442	141,261	122,380	215,305	86,940
Amount	24,472,782	3,381,951	2,725,500	2,757,467	6,344,260	9,263,604
State and local income taxes: Number	677,005	123,443	134,279	120,078	213,180	86,025
Amount	6,136,564	227,979	371,582	477,188	1,452,998	3,606,818
State and local general sales tax: Number	61,432	50,776	6,088	1,926	1,835	807
Amount	49,656	28,177	6,508	2,804	4,020	8,148
Real estate taxes: Number	691,978	156,512	129,561	116,098	206,789	83,018
Amount	4,576,523	798,455	632,467	628,520	1,384,568	1,132,513
Total taxes paid: Number	749,799	184,219	141,095	122,331	215,240	86,914
Amount	11,143,997	1,106,228	1,066,271	1,169,775	2,970,605	4,831,118
Mortgage interest paid: Number	594,788	123,262	112,673	103,573	185,042	70,238
Amount	7,039,372	1,107,903	1,018,595	1,045,803	2,257,130	1,609,942
Contributions: Number	620,539	123,630	113,130	104,771	196,255	82,753
Amount	2,596,436	179,202	194,731	207,795	515,409	1,499,300
Taxable income: Number	1,360,045	633,879	241,649	162,455	234,513	87,549
Amount	96,827,922	9,107,617	9,644,306	9,519,025	22,851,666	45,705,309
Alternative minimum tax: Number	93,729	356	793	1,773	21,599	69,208
Amount	589,266	1,932	1,043	2,438	42,360	541,492
Total tax credits [6]: Number	591,773	217,932	105,641	86,888	134,329	46,983
Amount	973,153	161,651	144,642	139,560	183,248	344,053
Child and dependent care credit: Number	78,367	19,946	11,747	12,216	26,704	7,754
Amount	40,636	9,969	5,840	6,402	14,281	4,144
Child tax credit: Number	262,432	95,863	59,695	50,723	56,136	15
Amount	324,005	80,337	87,664	82,738	73,250	16
Residential energy tax credit: Number	115,424	18,730	23,931	22,636	38,886	11,241
Amount	101,364	11,685	18,197	18,386	35,611	17,484
Earned income credit [7]: Number	208,463	208,463	0	0	0	0
Amount	401,792	401,792	0	0	0	0
Excess earned income credit (refundable) [8]: Number	176,795	176,795	0	0	0	0
Amount	349,515	349,515	0	0	0	0
First-time homebuyer credit [9]: Number	15,589	6,003	4,598	2,450	2,395	143
Amount	112,543	42,746	34,508	17,168	17,218	903
Income tax [10]: Number	1,239,360	528,423	229,960	159,951	233,425	87,601
Amount	20,426,225	959,828	1,266,126	1,303,725	3,894,972	13,001,574
Total tax liability [11]: Number	1,318,115	600,949	234,485	161,054	233,940	87,687
Amount	21,452,949	1,170,943	1,368,885	1,401,103	4,132,592	13,379,426
Tax due at time of filing [12]: Number	292,811	120,852	42,573	30,093	61,397	37,896
Amount	1,403,279	122,317	90,404	82,664	266,751	841,144
Overpayments refunded [13]: Number	1,292,545	774,289	193,560	127,023	161,995	35,678
Amount	4,413,138	1,672,897	649,364	521,761	843,558	725,557

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	DELAWARE					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	420,472	265,079	59,905	38,323	46,763	10,402
Number of joint returns	156,363	48,758	30,055	28,173	40,356	9,021
Number with paid preparer's signature	208,098	121,721	32,134	20,743	26,000	7,500
Number of exemptions	824,409	436,870	129,488	96,361	131,628	30,062
Adjusted gross income (AGI) [2]	23,454,311	5,685,576	3,686,455	3,315,809	6,198,155	4,568,316
Salaries and wages in AGI [3]: Number	354,528	215,012	52,405	34,332	43,507	9,272
Amount	17,131,292	4,480,681	2,796,175	2,514,320	4,888,714	2,451,402
Taxable interest: Number	176,747	76,361	31,341	24,386	35,195	9,464
Amount	415,380	117,718	54,345	47,058	78,863	117,396
Ordinary dividends: Number	97,036	37,997	15,971	13,368	21,970	7,730
Amount	542,531	79,226	47,025	43,557	95,984	276,738
Business or profession net income (less loss): Number	49,825	26,385	7,567	5,583	7,985	2,305
Amount	488,810	122,724	57,599	49,497	117,880	141,111
Net capital gain (less loss) in AGI: Number	60,240	22,697	9,362	7,962	13,824	6,395
Amount	611,766	5,721	1,499	7,477	54,605	542,464
Taxable individual retirement arrangements distributions: Number	33,290	16,532	6,280	4,423	5,108	947
Amount	460,561	116,312	78,348	75,024	136,305	54,571
Taxable pensions and annuities in AGI: Number	97,753	49,118	18,031	12,985	15,000	2,619
Amount	2,044,322	625,817	414,302	367,064	514,203	122,937
Number of farm returns	2,147	1,157	334	235	293	128
Unemployment compensation [4]: Number	31,667	21,989	4,334	2,792	2,322	230
Amount	217,686	146,183	30,867	20,575	18,147	1,915
Taxable social security benefits in AGI: Number	57,792	26,231	13,084	8,577	8,166	1,734
Amount	694,149	133,471	190,451	161,617	170,494	38,115
Self-employed retirement plans: Number	2,158	238	202	201	670	847
Amount	41,964	1,820	1,799	1,863	9,589	26,894
Total itemized deductions [5]: Number	152,462	43,226	32,324	26,511	40,234	10,167
Amount	3,617,934	686,923	586,588	564,788	1,073,848	705,788
State and local income taxes: Number	142,121	35,019	31,227	26,017	39,844	10,014
Amount	752,935	51,866	81,031	99,093	258,816	262,129
State and local general sales tax: Number	1,405	792	229	136	173	75
Amount	2,268	691	286	223	516	552
Real estate taxes: Number	137,301	35,225	29,042	24,791	38,526	9,717
Amount	309,365	57,105	48,787	47,735	98,918	56,819
Total taxes paid: Number	150,577	41,637	32,148	26,452	40,191	10,149
Amount	1,079,584	112,445	133,078	148,864	364,337	320,859
Mortgage interest paid: Number	130,712	33,710	28,263	23,999	36,532	8,208
Amount	1,508,832	314,791	286,118	273,722	473,437	160,764
Contributions: Number	123,525	28,693	25,711	22,685	36,845	9,591
Amount	452,275	55,990	60,529	63,144	131,730	140,883
Taxable income: Number	329,179	174,344	59,550	38,222	46,693	10,370
Amount	15,425,306	2,460,117	2,358,739	2,265,074	4,568,065	3,773,311
Alternative minimum tax: Number	8,865	57	131	227	1,644	6,806
Amount	49,504	572	185	357	3,486	44,904
Total tax credits [6]: Number	145,939	66,077	27,251	20,522	26,461	5,628
Amount	196,936	50,111	39,857	34,033	39,072	33,863
Child and dependent care credit: Number	22,863	8,363	3,977	3,755	5,780	988
Amount	12,561	4,480	2,193	2,133	3,230	525
Child tax credit: Number	71,835	32,193	16,060	12,215	**11,367	**
Amount	85,891	26,251	24,460	20,010	**15,169	**
Residential energy tax credit: Number	28,949	6,685	6,507	5,689	8,408	1,660
Amount	27,610	4,390	5,514	5,321	9,320	3,065
Earned income credit [7]: Number	71,167	71,167	0	0	0	0
Amount	148,060	148,060	0	0	0	0
Excess earned income credit (refundable) [8]: Number	63,277	63,277	0	0	0	0
Amount	133,990	133,990	0	0	0	0
First-time homebuyer credit [9]: Number	4,062	1,985	1,038	525	493	21
Amount	28,971	13,896	7,728	3,728	3,498	121
Income tax [10]: Number	291,903	140,522	56,734	37,778	46,510	10,359
Amount	2,570,392	249,694	297,500	302,136	768,232	952,830
Total tax liability [11]: Number	309,400	157,080	57,485	37,897	46,567	10,371
Amount	2,693,327	286,619	312,824	315,339	795,308	983,238
Tax due at time of filing [12]: Number	67,608	28,576	11,994	8,336	14,152	4,550
Amount	212,587	26,698	22,690	20,346	55,389	87,464
Overpayments refunded [13]: Number	332,001	221,635	46,427	28,877	30,794	4,268
Amount	977,130	514,062	144,898	106,993	143,246	67,930

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	DISTRICT OF COLUMBIA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	312,067	188,324	46,311	25,563	35,086	16,783
Number of joint returns	48,374	10,835	5,438	5,171	14,811	12,119
Number with paid preparer's signature	151,696	89,688	20,746	11,741	17,804	11,717
Number of exemptions	496,913	287,661	67,649	38,107	62,768	40,728
Adjusted gross income (AGI) [2]	23,248,705	4,195,791	2,829,147	2,207,292	4,805,716	9,210,759
Salaries and wages in AGI [3]: Number	257,542	147,542	41,006	22,827	31,722	14,445
Amount	16,107,812	3,540,184	2,394,884	1,847,563	3,918,646	4,406,534
Taxable interest: Number	125,427	44,921	22,174	16,000	26,969	15,363
Amount	362,494	66,479	23,511	21,864	56,317	194,323
Ordinary dividends: Number	70,183	21,254	10,646	8,419	17,230	12,634
Amount	582,560	56,032	27,765	31,953	95,854	370,956
Business or profession net income (less loss): Number	52,104	29,776	6,255	4,064	7,181	4,828
Amount	920,778	140,995	60,975	53,335	183,955	481,518
Net capital gain (less loss) in AGI: Number	46,969	13,098	6,223	5,228	11,838	10,582
Amount	936,598	15,283	788	2,251	26,610	891,665
Taxable individual retirement arrangements distributions: Number	10,896	4,198	1,983	1,429	2,231	1,055
Amount	176,214	34,984	21,326	20,951	46,702	52,251
Taxable pensions and annuities in AGI: Number	47,665	23,579	8,482	4,949	7,130	3,525
Amount	1,449,153	414,168	269,284	192,590	347,512	225,599
Number of farm returns	271	61	29	20	71	90
Unemployment compensation [4]: Number	17,091	14,008	1,382	641	814	246
Amount	116,849	97,085	8,521	4,384	5,217	1,643
Taxable social security benefits in AGI: Number	22,222	8,519	4,653	2,745	4,111	2,194
Amount	252,556	39,748	51,157	39,170	73,231	49,251
Self-employed retirement plans: Number	5,404	451	350	328	1,168	3,107
Amount	179,665	3,776	4,057	4,678	20,148	147,006
Total itemized deductions [5]: Number	127,318	35,635	23,665	19,334	32,078	16,606
Amount	4,067,125	588,844	479,109	434,048	1,002,026	1,563,100
State and local income taxes: Number	117,799	28,757	22,483	18,749	31,473	16,337
Amount	1,222,580	59,198	80,804	103,169	292,281	687,127
State and local general sales tax: Number	6,351	4,361	864	427	469	230
Amount	7,136	2,671	952	618	934	1,961
Real estate taxes: Number	85,292	16,986	15,236	13,350	24,875	14,845
Amount	321,465	41,350	32,925	33,330	89,908	123,952
Total taxes paid: Number	126,055	34,589	23,548	19,286	32,040	16,592
Amount	1,598,781	106,628	117,298	139,287	387,748	847,820
Mortgage interest paid: Number	82,417	17,102	15,408	12,964	23,452	13,491
Amount	1,304,292	186,596	170,885	170,115	404,996	371,700
Contributions: Number	103,908	25,612	19,910	15,753	27,206	15,427
Amount	589,945	81,037	79,937	56,851	110,610	261,509
Taxable income: Number	250,835	127,862	45,863	25,408	34,959	16,743
Amount	16,718,810	2,060,288	1,965,052	1,592,368	3,554,354	7,546,748
Alternative minimum tax: Number	16,133	65	163	356	2,928	12,621
Amount	114,772	532	207	499	6,635	106,900
Total tax credits [6]: Number	89,277	47,171	12,629	7,315	12,634	9,528
Amount	126,107	41,333	16,544	8,425	12,742	47,063
Child and dependent care credit: Number	14,270	7,550	1,988	856	1,971	1,905
Amount	8,671	4,723	1,259	504	1,104	1,080
Child tax credit: Number	29,971	19,450	5,721	2,539	**2,261	**
Amount	29,341	15,769	7,706	3,243	**2,623	**
Residential energy tax credit: Number	10,321	1,658	1,939	1,705	3,108	1,911
Amount	11,231	1,202	1,681	1,635	3,267	3,446
Earned income credit [7]: Number	53,186	53,186	0	0	0	0
Amount	108,444	108,444	0	0	0	0
Excess earned income credit (refundable) [8]: Number	47,237	47,237	0	0	0	0
Amount	94,516	94,516	0	0	0	0
First-time homebuyer credit [9]: Number	3,183	930	1,053	629	540	31
Amount	23,039	6,935	7,966	3,996	3,951	192
Income tax [10]: Number	225,425	104,019	44,656	25,181	34,827	16,742
Amount	3,606,391	220,920	297,811	276,489	698,051	2,113,120
Total tax liability [11]: Number	242,522	120,576	44,978	25,287	34,929	16,752
Amount	3,599,749	260,809	312,692	288,922	734,935	2,002,393
Tax due at time of filing [12]: Number	57,359	24,893	10,511	5,964	9,310	6,681
Amount	246,450	27,803	20,865	16,508	44,658	136,617
Overpayments refunded [13]: Number	236,857	152,696	34,809	18,821	23,872	6,659
Amount	770,836	356,143	101,417	68,145	123,784	121,347

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	FLORIDA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	8,910,654	6,398,271	1,045,366	595,833	661,092	210,092
Number of joint returns	3,079,382	1,345,144	572,349	440,630	546,946	174,313
Number with paid preparer's signature	4,896,672	3,425,386	575,178	330,476	395,910	169,722
Number of exemptions	16,977,196	10,851,021	2,298,668	1,475,124	1,772,691	579,692
Adjusted gross income (AGI) [2]	452,703,287	125,352,968	64,082,487	51,416,377	87,730,858	124,120,597
Salaries and wages in AGI [3]: Number	6,962,982	4,833,619	879,239	503,138	570,568	176,418
Amount	302,770,239	101,222,319	47,860,511	37,350,560	62,894,997	53,441,852
Taxable interest: Number	3,284,767	1,684,970	540,650	376,699	492,500	189,948
Amount	14,790,477	4,220,231	1,399,724	1,156,870	2,210,399	5,803,252
Ordinary dividends: Number	1,706,150	790,859	265,821	201,327	300,116	148,027
Amount	13,984,843	2,399,430	1,053,136	966,833	2,136,968	7,428,475
Business or profession net income (less loss): Number	1,529,049	1,109,651	151,492	95,592	121,509	50,805
Amount	13,345,666	5,630,022	1,129,177	878,288	1,990,179	3,718,000
Net capital gain (less loss) in AGI: Number	1,303,710	599,029	188,973	145,335	231,818	138,555
Amount	21,294,913	480,456	140,989	230,529	1,121,278	19,321,662
Taxable individual retirement arrangements distributions: Number	669,683	358,462	117,401	81,259	89,705	22,856
Amount	10,910,526	2,863,396	1,632,046	1,597,884	2,956,685	1,860,515
Taxable pensions and annuities in AGI: Number	1,668,842	924,964	293,313	192,044	208,168	50,353
Amount	35,176,633	11,176,468	7,044,622	5,869,290	8,207,446	2,878,806
Number of farm returns	37,702	18,098	5,647	4,464	6,186	3,307
Unemployment compensation [4]: Number	618,778	495,340	62,226	30,549	26,454	4,209
Amount	3,812,542	3,039,059	390,015	190,639	164,237	28,592
Taxable social security benefits in AGI: Number	1,106,425	509,283	246,404	151,636	149,868	49,234
Amount	13,052,289	2,561,608	3,475,336	2,794,932	3,082,036	1,138,376
Self-employed retirement plans: Number	29,107	5,576	2,655	2,676	7,779	10,421
Amount	546,788	34,427	23,757	29,536	129,376	329,691
Total itemized deductions [5]: Number	2,573,438	1,065,833	492,403	345,877	483,159	186,166
Amount	64,923,156	18,959,724	9,888,903	8,504,121	13,096,149	14,474,260
State and local income taxes: Number	241,766	75,709	39,341	31,585	55,988	39,143
Amount	2,142,516	165,791	89,574	92,958	257,781	1,536,412
State and local general sales tax: Number	1,967,191	771,240	388,780	276,691	389,504	140,976
Amount	2,569,025	616,983	431,080	373,806	699,213	447,943
Real estate taxes: Number	2,194,867	799,985	433,589	321,769	461,124	178,400
Amount	9,768,508	2,579,370	1,319,506	1,154,487	2,306,244	2,408,901
Total taxes paid: Number	2,499,679	1,004,977	484,335	343,198	481,404	185,765
Amount	14,832,809	3,505,998	1,892,984	1,657,698	3,311,660	4,464,469
Mortgage interest paid: Number	1,994,547	723,772	402,410	298,190	424,474	145,701
Amount	24,488,792	7,106,794	4,167,307	3,527,667	6,199,865	3,487,159
Contributions: Number	1,957,424	670,502	392,551	291,749	430,210	172,412
Amount	8,751,644	1,355,770	1,072,629	954,595	1,847,623	3,521,028
Taxable income: Number	6,312,667	3,816,307	1,035,633	592,912	658,740	209,075
Amount	299,152,171	49,580,499	40,504,299	35,417,230	65,605,717	108,044,426
Alternative minimum tax: Number	141,118	2,954	3,359	5,195	29,768	99,842
Amount	827,286	13,587	7,697	9,280	75,051	721,672
Total tax credits [6]: Number	2,706,828	1,526,709	462,502	292,238	324,984	100,395
Amount	3,439,460	1,132,129	672,987	474,551	463,233	696,560
Child and dependent care credit: Number	401,240	185,021	76,624	56,669	69,437	13,489
Amount	214,868	94,871	40,724	31,656	39,627	7,990
Child tax credit: Number	1,251,525	658,683	277,944	176,805	138,046	47
Amount	1,378,214	499,695	412,704	283,915	181,862	38
Residential energy tax credit: Number	316,165	97,546	73,158	54,244	70,931	20,286
Amount	307,167	72,084	69,239	55,160	80,029	30,656
Earned income credit [7]: Number	2,043,671	2,043,671	0	0	0	0
Amount	4,522,642	4,522,642	0	0	0	0
Excess earned income credit (refundable) [8]: Number	1,777,099	1,777,099	0	0	0	0
Amount	3,861,667	3,861,667	0	0	0	0
First-time homebuyer credit [9]: Number	82,908	48,368	17,337	8,705	8,028	470
Amount	578,164	330,379	128,266	60,720	56,009	2,790
Income tax [10]: Number	5,412,972	2,981,045	983,979	584,297	654,777	208,874
Amount	54,966,038	4,828,904	5,066,458	4,788,999	11,297,939	28,983,738
Total tax liability [11]: Number	6,139,215	3,688,905	997,924	586,985	656,211	209,190
Amount	57,643,265	6,132,932	5,347,128	5,007,020	11,715,501	29,440,683
Tax due at time of filing [12]: Number	1,306,461	656,146	210,381	138,539	211,754	89,641
Amount	5,519,544	603,216	428,499	378,826	1,060,694	3,048,308
Overpayments refunded [13]: Number	6,972,238	5,260,085	797,156	430,683	405,883	78,431
Amount	22,483,956	14,027,399	2,656,571	1,710,149	2,190,549	1,899,286

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	GEORGIA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	4,447,966	3,163,978	512,987	304,710	364,317	101,974
Number of joint returns	1,529,687	613,033	282,873	229,972	313,537	90,272
Number with paid preparer's signature	2,570,952	1,836,334	288,387	168,251	202,450	75,530
Number of exemptions	9,339,110	5,974,472	1,201,168	802,994	1,047,259	313,217
Adjusted gross income (AGI) [2]	211,990,964	59,818,525	31,468,033	26,334,684	48,507,893	45,861,830
Salaries and wages in AGI [3]: Number	3,600,693	2,434,528	460,184	276,847	337,167	91,967
Amount	161,260,994	50,945,424	25,404,899	20,962,241	38,383,159	25,565,270
Taxable interest: Number	1,550,393	766,736	242,989	182,155	267,042	91,471
Amount	3,656,052	1,091,233	419,932	352,781	669,700	1,122,407
Ordinary dividends: Number	706,131	272,711	107,244	91,548	161,950	72,678
Amount	3,543,471	578,490	279,825	267,417	645,951	1,771,787
Business or profession net income (less loss): Number	815,860	563,626	91,897	58,787	75,773	25,777
Amount	5,029,528	1,651,447	430,027	400,782	1,023,864	1,523,408
Net capital gain (less loss) in AGI: Number	540,891	238,548	68,733	58,629	111,581	63,400
Amount	4,547,281	301,516	70,325	94,665	387,917	3,692,858
Taxable individual retirement arrangements distributions: Number	240,737	120,283	43,712	31,351	37,070	8,321
Amount	3,627,843	980,413	575,930	557,543	1,014,994	498,964
Taxable pensions and annuities in AGI: Number	720,282	380,234	129,139	87,227	103,190	20,492
Amount	14,638,150	4,484,445	2,873,335	2,417,438	3,837,740	1,025,192
Number of farm returns	49,152	23,946	8,051	7,915	7,915	3,211
Unemployment compensation [4]: Number	289,809	223,239	32,991	17,075	14,738	1,766
Amount	1,951,393	1,504,333	225,685	114,795	94,952	11,628
Taxable social security benefits in AGI: Number	376,873	171,577	85,066	53,192	54,275	12,763
Amount	4,279,325	828,788	1,153,082	940,119	1,069,932	287,403
Self-employed retirement plans: Number	19,497	2,260	1,574	1,644	5,551	8,468
Amount	408,335	14,529	13,920	16,804	81,194	281,887
Total itemized deductions [5]: Number	1,650,323	655,410	323,969	237,729	332,745	100,470
Amount	37,943,290	9,419,312	6,257,629	5,306,886	9,621,633	7,337,830
State and local income taxes: Number	1,390,784	442,412	300,014	226,388	323,689	98,281
Amount	7,128,103	741,936	866,068	928,958	2,155,254	2,435,887
State and local general sales tax: Number	192,664	151,618	20,717	10,091	8,209	2,029
Amount	185,557	103,424	28,813	23,119	20,081	10,119
Real estate taxes: Number	1,363,745	437,514	288,209	222,825	318,508	96,689
Amount	3,950,059	920,747	615,365	555,135	1,097,617	761,196
Total taxes paid: Number	1,615,109	621,181	323,362	237,537	332,605	100,424
Amount	11,842,833	1,910,228	1,616,503	1,595,495	3,439,089	3,281,519
Mortgage interest paid: Number	1,285,572	416,361	275,552	211,822	297,686	84,151
Amount	13,313,371	3,426,972	2,380,358	2,072,700	3,641,075	1,792,265
Contributions: Number	1,318,912	431,692	275,057	210,095	306,686	95,382
Amount	6,074,226	1,089,508	916,871	807,638	1,542,268	1,717,941
Taxable income: Number	3,009,351	1,731,486	508,866	303,728	363,584	101,687
Amount	130,280,477	21,509,456	19,032,809	17,388,939	34,739,409	37,609,865
Alternative minimum tax: Number	106,477	13,865	1,906	2,642	17,602	70,462
Amount	469,118	4,611	2,661	4,445	38,522	418,879
Total tax credits [6]: Number	1,387,024	744,547	243,647	160,876	190,080	47,874
Amount	1,640,223	547,765	375,708	281,286	268,749	166,715
Child and dependent care credit: Number	220,322	97,416	41,251	32,240	41,149	8,266
Amount	114,898	50,577	21,296	17,103	21,584	4,338
Child tax credit: Number	747,649	383,994	161,602	109,180	92,830	43
Amount	827,720	278,833	243,156	180,529	125,159	43
Residential energy tax credit: Number	176,571	47,745	41,434	31,464	44,395	11,533
Amount	144,590	30,140	33,164	26,622	40,861	13,804
Earned income credit [7]: Number	1,104,535	1,104,535	0	0	0	0
Amount	2,689,174	2,689,174	0	0	0	0
Excess earned income credit (refundable) [8]: Number	997,835	997,835	0	0	0	0
Amount	2,363,088	2,363,088	0	0	0	0
First-time homebuyer credit [9]: Number	41,441	24,207	8,869	4,283	3,851	231
Amount	292,931	168,081	66,450	30,007	26,972	1,421
Income tax [10]: Number	2,528,362	1,291,375	474,667	298,725	361,954	101,641
Amount	22,503,705	2,032,638	2,293,526	2,280,029	5,852,673	10,044,839
Total tax liability [11]: Number	2,895,983	1,646,815	484,253	300,482	362,681	101,752
Amount	23,730,814	2,621,216	2,446,025	2,404,627	6,101,010	10,157,936
Tax due at time of filing [12]: Number	655,975	304,430	106,836	73,979	122,760	47,970
Amount	2,376,314	295,261	218,766	194,542	552,395	1,115,350
Overpayments refunded [13]: Number	3,467,156	2,579,544	396,067	223,402	228,195	39,948
Amount	11,003,829	7,217,117	1,264,527	821,168	1,097,473	603,545

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	HAWAII					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	648,846	427,637	91,582	55,661	61,193	12,773
Number of joint returns	244,302	91,047	49,131	41,041	52,371	10,712
Number with paid preparer's signature	354,542	222,095	52,926	32,706	36,856	9,959
Number of exemptions	1,241,352	686,013	206,576	144,247	169,983	34,533
Adjusted gross income (AGI) [2]	33,438,301	8,938,953	5,625,510	4,808,220	8,030,809	6,034,809
Salaries and wages in AGI [3]: Number	527,966	335,739	78,193	48,468	54,705	10,861
Amount	23,955,010	7,373,698	4,292,002	3,622,447	5,933,745	2,733,117
Taxable interest: Number	316,689	153,317	58,384	41,508	51,593	11,887
Amount	807,352	167,851	81,127	68,872	119,867	369,635
Ordinary dividends: Number	145,569	60,450	25,417	20,256	30,342	9,104
Amount	572,391	114,250	61,383	57,005	116,816	222,936
Business or profession net income (less loss): Number	97,762	55,784	14,651	10,149	13,174	4,004
Amount	1,243,424	279,831	140,446	117,337	304,655	401,156
Net capital gain (less loss) in AGI: Number	90,513	37,848	14,516	11,654	18,799	7,696
Amount	769,780	2,297	5,266	15,254	82,480	664,483
Taxable individual retirement arrangements distributions: Number	43,912	21,073	8,490	6,250	6,863	1,236
Amount	568,274	146,309	92,916	93,411	161,810	73,828
Taxable pensions and annuities in AGI: Number	129,515	65,271	24,115	16,731	19,754	3,644
Amount	3,000,801	848,823	627,222	537,311	791,110	196,335
Number of farm returns	5,619	3,231	896	599	665	228
Unemployment compensation [4]: Number	41,841	27,922	7,283	3,729	2,645	262
Amount	559,012	242,078	64,363	30,895	22,238	199,438
Taxable social security benefits in AGI: Number	76,947	31,600	18,610	11,955	12,118	2,664
Amount	929,699	156,711	250,229	212,891	249,060	60,809
Self-employed retirement plans: Number	5,071	858	589	620	1,612	1,392
Amount	91,852	6,385	5,544	6,418	28,268	45,237
Total itemized deductions [5]: Number	210,873	68,122	43,882	36,328	50,256	12,285
Amount	6,027,485	1,221,153	1,494,062	884,970	1,561,711	865,588
State and local income taxes: Number	179,067	47,890	38,742	33,307	47,470	11,658
Amount	1,117,306	106,692	140,730	165,657	375,792	328,436
State and local general sales tax: Number	25,530	15,414	4,389	2,631	2,507	589
Amount	24,304	9,942	4,491	3,224	4,606	2,041
Real estate taxes: Number	163,309	44,154	33,334	29,730	44,828	11,263
Amount	322,533	71,123	51,225	51,140	98,536	50,510
Total taxes paid: Number	209,303	66,832	43,736	36,255	50,202	12,278
Amount	1,489,305	193,793	201,989	225,044	484,993	383,486
Mortgage interest paid: Number	155,640	41,792	32,508	28,996	42,727	9,617
Amount	2,477,380	568,496	448,592	447,240	765,606	247,446
Contributions: Number	168,901	45,936	36,039	30,938	44,880	11,108
Amount	532,778	89,042	83,356	80,471	144,937	134,971
Taxable income: Number	495,405	275,667	90,528	55,397	61,079	12,734
Amount	21,515,145	4,025,994	3,512,940	3,186,448	5,724,297	5,065,466
Alternative minimum tax: Number	11,122	137	209	363	2,287	8,126
Amount	62,505	355	312	659	5,333	55,845
Total tax credits [6]: Number	204,163	98,293	39,788	28,159	32,001	5,922
Amount	276,494	69,361	59,399	48,903	48,798	50,033
Child and dependent care credit: Number	28,749	8,177	6,167	5,647	7,704	1,054
Amount	13,264	3,603	2,866	2,638	3,638	519
Child tax credit: Number	104,967	45,640	25,964	18,518	**14,845	**
Amount	130,654	39,036	40,038	31,240	**20,339	**
Residential energy tax credit: Number	12,153	2,129	2,413	2,368	4,164	1,079
Amount	21,320	1,856	3,187	3,853	8,683	3,741
Earned income credit [7]: Number	108,449	108,449	0	0	0	0
Amount	212,874	212,874	0	0	0	0
Excess earned income credit (refundable) [8]: Number	92,592	92,592	0	0	0	0
Amount	190,508	190,508	0	0	0	0
First-time homebuyer credit [9]: Number	5,308	1,913	1,484	1,016	881	14
Amount	39,080	13,793	11,219	7,420	6,550	98
Income tax [10]: Number	441,800	229,421	84,817	54,145	60,703	12,714
Amount	3,575,673	424,066	444,896	426,503	952,476	1,327,731
Total tax liability [11]: Number	474,225	259,742	86,422	54,513	60,824	12,724
Amount	3,703,822	498,669	474,704	451,331	1,006,048	1,273,071
Tax due at time of filing [12]: Number	115,560	51,564	21,813	15,109	21,992	5,082
Amount	341,478	47,592	41,448	36,881	96,368	119,189
Overpayments refunded [13]: Number	481,482	339,314	65,901	37,719	34,087	4,461
Amount	1,418,896	748,784	197,841	134,394	155,809	182,067

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	IDAHO					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	657,773	459,935	92,511	50,414	44,634	10,279
Number of joint returns	316,250	152,391	70,012	44,097	40,572	9,178
Number with paid preparer's signature	356,608	238,596	52,501	28,943	27,825	8,743
Number of exemptions	1,451,149	882,608	255,752	147,296	133,620	31,873
Adjusted gross income (AGI) [2]	29,903,301	9,258,099	5,678,583	4,340,907	5,801,537	4,824,174
Salaries and wages in AGI [3]: Number	546,805	370,971	81,937	44,990	40,220	8,687
Amount	21,455,295	7,549,815	4,435,672	3,343,876	4,232,895	1,893,036
Taxable interest: Number	255,779	134,482	46,978	31,432	33,406	9,481
Amount	692,933	240,734	87,198	68,700	112,845	183,455
Ordinary dividends: Number	121,135	58,785	20,672	15,504	19,398	6,776
Amount	474,995	121,911	50,792	40,973	79,440	181,878
Business or profession net income (less loss): Number	113,043	71,072	18,357	10,682	10,053	2,879
Amount	775,715	197,056	115,011	91,455	167,946	204,247
Net capital gain (less loss) in AGI: Number	96,724	47,220	15,598	11,540	15,856	6,510
Amount	911,021	101,992	32,388	41,007	128,819	606,816
Taxable individual retirement arrangements distributions: Number	47,741	27,477	8,874	5,560	4,935	895
Amount	631,012	211,359	113,810	100,336	144,512	60,995
Taxable pensions and annuities in AGI: Number	121,761	71,701	22,457	13,725	11,933	1,945
Amount	2,273,051	864,219	512,771	384,948	419,970	91,143
Number of farm returns	21,113	11,941	3,786	2,399	2,256	731
Unemployment compensation [4]: Number	69,811	53,622	10,180	3,744	2,053	212
Amount	412,450	312,068	61,864	23,189	13,818	1,511
Taxable social security benefits in AGI: Number	71,331	36,097	16,769	9,261	7,458	1,746
Amount	737,010	165,877	223,274	164,284	146,509	37,066
Self-employed retirement plans: Number	2,998	487	353	384	925	849
Amount	51,804	3,002	2,595	3,688	14,670	27,849
Total itemized deductions [5]: Number	218,518	82,481	50,485	36,326	39,316	9,910
Amount	5,031,672	1,389,716	955,220	794,229	1,114,957	777,550
State and local income taxes: Number	181,564	54,678	44,994	34,427	37,956	9,509
Amount	997,034	106,989	132,118	148,624	285,825	323,478
State and local general sales tax: Number	32,350	23,819	5,138	1,767	1,253	373
Amount	34,688	20,171	6,749	3,751	2,624	1,393
Real estate taxes: Number	199,247	70,423	47,107	34,474	37,793	9,450
Amount	419,297	118,312	76,330	65,312	101,509	57,835
Total taxes paid: Number	217,492	81,572	50,423	36,297	39,298	9,902
Amount	1,472,751	249,773	219,529	222,195	396,816	384,438
Mortgage interest paid: Number	182,761	63,714	44,582	32,299	34,564	7,602
Amount	1,862,917	554,500	411,628	332,038	415,535	149,215
Contributions: Number	170,427	53,075	40,818	31,333	35,872	9,329
Amount	764,017	130,571	138,164	127,994	190,226	177,062
Taxable income: Number	471,439	274,523	91,901	50,269	44,508	10,238
Amount	17,686,347	3,402,797	3,331,700	2,846,674	4,141,943	3,963,233
Alternative minimum tax: Number	9,617	103	136	224	1,917	7,237
Amount	57,980	440	163	617	4,359	52,402
Total tax credits [6]: Number	226,262	115,599	51,927	29,431	24,759	4,546
Amount	280,009	80,037	82,968	54,282	38,755	23,968
Child and dependent care credit: Number	27,173	10,439	7,776	4,621	3,827	510
Amount	12,713	4,514	3,721	2,351	1,880	247
Child tax credit: Number	125,383	57,867	35,453	19,671	12,364	28
Amount	163,846	46,478	59,515	37,750	20,081	22
Residential energy tax credit: Number	29,987	9,340	8,541	5,650	5,416	1,040
Amount	22,373	5,169	6,051	4,526	4,898	1,728
Earned income credit [7]: Number	138,860	138,860	0	0	0	0
Amount	293,028	293,028	0	0	0	0
Excess earned income credit (refundable) [8]: Number	121,534	121,534	0	0	0	0
Amount	258,096	258,096	0	0	0	0
First-time homebuyer credit [9]: Number	8,121	5,307	1,610	652	514	38
Amount	58,964	38,349	12,172	4,625	3,575	244
Income tax [10]: Number	396,145	210,600	82,372	48,792	44,145	10,236
Amount	2,727,341	317,684	360,101	344,956	666,175	1,038,423
Total tax liability [11]: Number	442,917	253,997	85,145	49,257	44,268	10,250
Amount	2,948,754	406,983	393,141	370,264	707,366	1,070,999
Tax due at time of filing [12]: Number	108,374	52,892	21,196	13,026	16,203	5,057
Amount	387,982	48,529	40,836	34,863	86,523	177,232
Overpayments refunded [13]: Number	505,084	371,215	68,807	35,733	25,995	3,334
Amount	1,397,930	883,511	200,980	120,297	123,770	69,373

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	ILLINOIS					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	6,008,183	3,849,417	830,326	514,817	627,582	186,041
Number of joint returns	2,231,588	737,636	424,878	373,933	532,923	162,218
Number with paid preparer's signature	3,503,933	2,185,041	499,753	309,657	372,814	136,668
Number of exemptions	12,208,513	6,585,392	1,881,341	1,343,290	1,821,948	576,542
Adjusted gross income (AGI) [2]	350,438,403	77,801,110	51,094,082	44,504,915	83,605,198	93,433,098
Salaries and wages in AGI [3]: Number	4,997,022	3,041,207	739,433	466,627	582,051	167,704
Amount	256,867,278	62,029,200	40,530,087	35,156,748	66,660,921	52,490,323
Taxable interest: Number	2,632,429	1,188,064	452,071	340,694	482,261	169,339
Amount	7,433,607	1,941,480	810,023	693,490	1,269,830	2,718,784
Ordinary dividends: Number	1,438,018	572,584	223,140	187,569	312,980	141,745
Amount	7,239,237	1,203,665	606,786	565,588	1,280,869	3,582,329
Business or profession net income (less loss): Number	883,368	533,766	113,317	80,986	111,566	43,733
Amount	9,991,928	3,126,019	910,755	808,148	1,967,185	3,179,821
Net capital gain (less loss) in AGI: Number	914,605	348,307	130,978	111,579	203,549	120,192
Amount	10,835,307	268,336	45,270	103,890	617,268	9,800,543
Taxable individual retirement arrangements distributions: Number	427,823	224,931	74,265	53,235	60,975	14,417
Amount	6,038,974	1,632,590	946,746	925,428	1,645,071	889,138
Taxable pensions and annuities in AGI: Number	1,136,139	602,693	201,774	136,743	159,386	35,543
Amount	22,700,669	6,794,169	4,516,670	3,851,653	5,857,443	1,680,734
Number of farm returns	70,032	29,653	13,124	10,409	12,744	4,102
Unemployment compensation [4]: Number	560,686	372,208	87,251	48,738	45,326	7,163
Amount	4,746,625	3,095,613	764,196	425,695	398,483	62,638
Taxable social security benefits in AGI: Number	630,061	288,857	141,045	89,535	87,303	23,321
Amount	7,002,117	1,401,327	1,917,416	1,531,170	1,624,011	528,194
Self-employed retirement plans: Number	40,910	4,035	3,202	3,736	11,986	17,951
Amount	891,013	26,280	26,967	36,780	177,900	623,085
Total itemized deductions [5]: Number	2,064,335	618,519	414,567	334,495	518,112	178,642
Amount	51,887,129	10,548,619	7,868,522	7,337,205	14,224,135	11,908,648
State and local income taxes: Number	1,722,444	408,753	356,815	299,703	484,761	172,412
Amount	7,184,095	537,723	666,001	775,813	1,960,371	3,244,187
State and local general sales tax: Number	299,722	175,985	53,329	32,728	31,820	5,860
Amount	400,041	153,598	76,959	64,353	78,732	26,400
Real estate taxes: Number	1,878,680	511,713	376,824	317,247	501,421	171,475
Amount	10,892,161	2,200,325	1,673,001	1,631,786	3,317,134	2,069,916
Total taxes paid: Number	2,054,780	610,253	413,848	334,242	517,907	178,530
Amount	19,045,844	2,979,056	2,484,900	2,531,021	5,521,441	5,529,427
Mortgage interest paid: Number	1,671,670	430,853	344,717	292,510	460,118	143,472
Amount	18,296,625	3,696,817	3,095,107	2,955,843	5,612,872	2,935,986
Contributions: Number	1,664,208	402,419	333,328	286,580	472,709	169,172
Amount	6,496,811	757,070	786,544	773,332	1,677,878	2,501,986
Taxable income: Number	4,470,493	2,320,877	824,209	513,283	626,495	185,629
Amount	235,530,571	31,565,522	32,361,793	30,298,616	61,533,294	79,771,347
Alternative minimum tax: Number	160,561	1,146	2,187	4,118	31,673	121,437
Amount	792,759	5,639	2,891	6,569	62,087	715,574
Total tax credits [6]: Number	2,058,187	920,140	396,747	285,585	358,411	97,304
Amount	2,835,521	681,591	594,763	496,448	516,248	546,470
Child and dependent care credit: Number	259,782	96,989	47,846	39,006	61,273	14,668
Amount	142,618	54,796	26,658	21,015	32,278	7,871
Child tax credit: Number	997,609	424,910	237,742	174,719	160,161	77
Amount	1,224,738	332,331	366,735	300,916	224,697	59
Residential energy tax credit: Number	373,560	86,616	88,475	72,409	100,892	25,168
Amount	298,367	52,069	66,894	57,745	89,653	32,006
Earned income credit [7]: Number	1,035,292	1,035,292	0	0	0	0
Amount	2,285,639	2,285,639	0	0	0	0
Excess earned income credit (refundable) [8]: Number	908,048	908,048	0	0	0	0
Amount	1,965,720	1,965,720	0	0	0	0
First-time homebuyer credit [9]: Number	54,330	27,631	13,788	6,635	5,942	334
Amount	379,721	186,709	102,623	46,179	42,179	2,030
Income tax [10]: Number	3,912,678	1,824,936	772,776	505,250	624,109	185,607
Amount	43,332,787	3,156,030	4,049,513	4,038,954	10,450,331	21,637,959
Total tax liability [11]: Number	4,297,673	2,192,439	786,601	507,787	625,097	185,749
Amount	45,585,712	3,885,563	4,289,230	4,254,403	10,903,637	22,252,879
Tax due at time of filing [12]: Number	868,992	390,949	135,669	93,558	169,446	79,370
Amount	3,609,179	350,823	274,672	263,141	794,113	1,926,430
Overpayments refunded [13]: Number	4,746,153	3,168,819	669,732	403,357	428,139	76,106
Amount	15,180,470	7,730,618	2,314,324	1,667,923	2,207,538	1,260,067

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	INDIANA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,951,362	2,013,619	413,541	244,311	230,024	49,867
Number of joint returns	1,212,786	476,575	276,897	206,720	208,005	44,589
Number with paid preparer's signature	1,637,037	1,089,938	238,445	138,433	132,014	38,207
Number of exemptions	6,077,149	3,514,841	1,037,825	684,321	685,318	154,844
Adjusted gross income (AGI) [2]	138,570,251	40,214,354	25,458,518	21,061,716	29,861,775	21,973,888
Salaries and wages in AGI [3]: Number	2,480,348	1,610,763	379,744	228,271	216,606	44,964
Amount	104,191,529	31,455,120	20,571,333	17,174,641	23,889,331	11,101,105
Taxable interest: Number	1,097,161	547,962	195,654	143,289	164,905	45,351
Amount	2,226,999	821,648	303,696	234,049	362,897	504,709
Ordinary dividends: Number	554,314	254,623	92,914	72,873	98,136	35,768
Amount	2,024,535	453,960	209,619	182,188	363,023	815,744
Business or profession net income (less loss): Number	384,047	227,060	61,106	40,204	42,602	13,075
Amount	3,611,549	1,155,698	460,021	377,359	757,924	860,546
Net capital gain (less loss) in AGI: Number	353,766	158,572	55,394	43,884	64,717	31,199
Amount	2,077,255	36,635	44,222	71,315	269,014	1,656,070
Taxable individual retirement arrangements distributions: Number	230,982	134,248	40,627	26,837	24,980	4,290
Amount	2,820,406	891,455	510,067	470,178	686,662	262,044
Taxable pensions and annuities in AGI: Number	621,465	384,891	103,214	63,934	59,597	9,829
Amount	9,486,156	4,133,880	1,905,346	1,393,923	1,648,288	404,719
Number of farm returns	54,896	28,693	10,046	6,864	7,125	2,168
Unemployment compensation [4]: Number	303,676	220,196	48,134	21,228	13,142	976
Amount	2,185,290	1,621,732	330,520	139,703	86,176	7,159
Taxable social security benefits in AGI: Number	326,053	172,967	72,418	40,883	32,839	6,946
Amount	3,461,029	823,735	1,030,586	766,276	678,729	161,704
Self-employed retirement plans: Number	12,902	1,389	1,080	1,309	4,000	5,124
Amount	243,141	7,681	7,898	12,374	57,181	158,008
Total itemized deductions [5]: Number	798,135	250,111	172,137	142,991	184,784	48,112
Amount	16,451,851	3,635,704	2,844,591	2,727,744	4,409,424	2,834,388
State and local income taxes: Number	751,207	212,284	167,740	140,860	182,849	47,474
Amount	3,545,285	377,927	476,996	559,478	1,103,547	1,027,336
State and local general sales tax: Number	37,972	30,080	3,734	1,855	1,711	592
Amount	46,646	23,843	7,338	4,325	5,372	5,768
Real estate taxes: Number	722,416	204,625	157,809	135,721	178,159	46,102
Amount	1,532,838	318,157	248,790	249,126	447,998	268,766
Total taxes paid: Number	795,587	247,913	171,946	142,914	184,726	48,088
Amount	5,418,275	772,782	785,304	866,601	1,659,825	1,333,763
Mortgage interest paid: Number	665,840	181,453	150,039	129,497	166,796	38,055
Amount	5,570,700	1,192,042	1,094,944	1,078,179	1,604,384	601,150
Contributions: Number	622,996	157,863	132,828	119,727	167,025	45,553
Amount	2,541,813	358,907	373,912	391,227	720,242	697,525
Taxable income: Number	2,141,848	1,206,272	412,032	243,960	229,798	49,786
Amount	88,142,134	16,188,952	16,228,810	14,651,603	22,416,363	18,656,406
Alternative minimum tax: Number	41,535	432	797	1,023	7,065	32,218
Amount	190,772	2,973	893	1,788	14,798	170,320
Total tax credits [6]: Number	988,446	473,250	216,539	141,494	132,214	24,949
Amount	1,247,068	341,211	345,421	265,179	204,753	90,504
Child and dependent care credit: Number	112,962	37,160	26,271	22,633	23,530	3,368
Amount	55,027	17,590	12,551	11,573	11,714	1,598
Child tax credit: Number	530,839	233,525	140,349	92,356	64,575	34
Amount	675,536	190,560	227,037	162,978	94,938	23
Residential energy tax credit: Number	177,061	53,245	46,466	34,362	36,069	6,919
Amount	132,403	29,931	33,431	26,697	32,669	9,675
Earned income credit [7]: Number	555,257	555,257	0	0	0	0
Amount	1,179,567	1,179,567	0	0	0	0
Excess earned income credit (refundable) [8]: Number	493,360	493,360	0	0	0	0
Amount	1,054,637	1,054,637	0	0	0	0
First-time homebuyer credit [9]: Number	27,944	17,078	5,943	2,613	2,197	113
Amount	186,274	109,252	43,135	18,178	15,022	687
Income tax [10]: Number	1,872,611	964,796	388,082	240,916	229,072	49,745
Amount	13,992,457	1,602,156	1,901,470	1,844,398	3,710,575	4,933,857
Total tax liability [11]: Number	2,031,695	1,116,167	394,635	241,824	229,296	49,773
Amount	14,846,958	1,894,779	2,023,169	1,947,404	3,895,733	5,085,874
Tax due at time of filing [12]: Number	377,661	171,946	68,971	45,894	68,131	22,719
Amount	1,342,605	146,859	128,167	120,321	324,698	622,559
Overpayments refunded [13]: Number	2,385,518	1,686,626	335,480	192,194	152,409	18,809
Amount	6,772,208	3,947,422	1,072,249	725,779	718,861	307,896

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	IOWA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,392,004	904,929	213,539	129,609	118,387	25,540
Number of joint returns	614,597	217,807	151,273	113,894	108,625	22,998
Number with paid preparer's signature	922,861	575,095	152,987	91,624	81,863	21,292
Number of exemptions	2,779,432	1,442,254	539,869	367,827	353,528	75,954
Adjusted gross income (AGI) [2]	69,594,645	19,008,794	13,161,589	11,180,672	15,328,165	10,915,426
Salaries and wages in AGI [3]: Number	1,174,297	732,436	191,986	118,547	108,730	22,598
Amount	50,999,702	15,066,563	10,309,397	8,749,655	11,532,017	5,342,070
Taxable interest: Number	664,713	324,383	127,593	91,884	96,758	24,095
Amount	1,561,178	568,180	229,370	177,988	268,664	316,976
Ordinary dividends: Number	343,689	153,807	61,841	48,327	60,446	19,268
Amount	1,083,957	247,682	124,594	114,097	215,298	382,287
Business or profession net income (less loss): Number	209,979	116,475	38,572	24,218	23,778	6,936
Amount	1,897,313	536,463	297,170	233,370	438,719	391,593
Net capital gain (less loss) in AGI: Number	217,286	96,323	36,401	28,642	39,326	16,594
Amount	1,453,232	83,190	57,483	80,217	256,776	975,567
Taxable individual retirement arrangements distributions: Number	113,331	65,793	20,523	13,440	11,458	2,117
Amount	1,172,144	402,190	212,686	194,112	261,780	101,376
Taxable pensions and annuities in AGI: Number	280,054	160,869	51,678	32,870	29,262	5,375
Amount	4,174,971	1,653,821	883,154	687,377	772,770	177,849
Number of farm returns	82,203	41,697	15,961	11,002	10,478	3,065
Unemployment compensation [4]: Number	112,566	80,199	19,509	8,146	4,306	406
Amount	668,357	481,069	113,932	45,789	24,840	2,727
Taxable social security benefits in AGI: Number	178,382	90,347	40,836	23,461	19,129	4,609
Amount	1,918,320	425,106	569,186	432,191	388,566	103,271
Self-employed retirement plans: Number	10,210	1,260	1,263	1,572	3,632	2,483
Amount	156,912	7,151	9,151	15,361	55,287	69,963
Total itemized deductions [5]: Number	425,422	138,602	87,329	76,790	98,265	24,436
Amount	8,890,136	2,041,746	1,458,925	1,467,513	2,429,710	1,492,241
State and local income taxes: Number	380,977	102,261	82,865	75,024	96,908	23,919
Amount	2,076,026	181,220	245,543	322,514	690,260	636,489
State and local general sales tax: Number	39,765	32,115	4,208	1,668	1,273	501
Amount	38,659	24,823	5,879	3,124	3,116	1,717
Real estate taxes: Number	380,017	110,125	79,621	72,949	94,307	23,015
Amount	1,037,131	219,359	176,249	187,558	314,768	139,198
Total taxes paid: Number	423,707	137,035	87,244	76,762	98,238	24,428
Amount	3,296,228	449,400	453,112	542,848	1,058,418	792,449
Mortgage interest paid: Number	320,478	83,124	70,514	66,172	83,498	17,170
Amount	2,490,886	496,649	486,569	517,844	748,135	241,689
Contributions: Number	338,754	90,126	68,707	66,014	90,621	23,286
Amount	1,220,550	182,467	165,852	183,071	351,595	337,566
Taxable income: Number	1,085,659	599,821	212,607	129,452	118,289	25,490
Amount	44,924,664	8,290,572	8,319,633	7,730,050	11,403,454	9,180,955
Alternative minimum tax: Number	23,816	215	290	479	4,526	18,306
Amount	120,912	503	436	974	9,274	109,726
Total tax credits [6]: Number	518,253	236,160	117,869	79,141	71,861	13,222
Amount	700,019	172,636	203,717	168,581	120,754	34,332
Child and dependent care credit: Number	81,805	24,651	22,251	17,684	15,384	1,835
Amount	38,344	10,883	10,954	8,813	6,892	802
Child tax credit: Number	249,388	95,237	70,661	49,059	34,417	14
Amount	338,035	80,758	116,068	89,124	52,075	10
Residential energy tax credit: Number	103,049	31,026	28,529	20,515	19,414	3,565
Amount	85,149	18,109	21,300	17,539	21,021	7,180
Earned income credit [7]: Number	217,232	217,232	0	0	0	0
Amount	430,353	430,353	0	0	0	0
Excess earned income credit (refundable) [8]: Number	187,167	187,167	0	0	0	0
Amount	381,629	381,629	0	0	0	0
First-time homebuyer credit [9]: Number	13,276	8,107	2,731	1,256	1,130	52
Amount	89,127	52,597	19,764	8,807	7,636	323
Income tax [10]: Number	952,967	486,183	196,666	126,895	117,736	25,487
Amount	6,932,972	822,222	930,497	922,625	1,837,751	2,419,877
Total tax liability [11]: Number	1,029,979	556,725	202,055	127,763	117,929	25,507
Amount	7,478,119	992,295	1,022,756	1,002,591	1,969,597	2,490,880
Tax due at time of filing [12]: Number	240,098	109,551	45,583	31,337	41,438	12,189
Amount	852,054	107,053	103,410	103,507	244,928	293,156
Overpayments refunded [13]: Number	1,063,185	730,104	160,257	93,226	70,466	9,132
Amount	2,851,218	1,596,705	484,933	332,190	310,297	127,093

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	KANSAS					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,310,164	862,789	184,443	113,654	119,895	29,383
Number of joint returns	564,458	209,418	123,490	96,159	108,797	26,594
Number with paid preparer's signature	755,714	478,011	112,733	68,463	73,185	23,322
Number of exemptions	2,679,215	1,453,454	461,901	317,369	355,739	90,752
Adjusted gross income (AGI) [2]	68,320,734	17,475,451	11,357,187	9,814,719	15,746,465	13,926,913
Salaries and wages in AGI [3]: Number	1,096,017	689,649	165,016	103,918	111,141	26,293
Amount	49,993,186	14,156,246	8,962,750	7,785,758	12,258,688	6,829,744
Taxable interest: Number	593,939	289,839	103,624	77,444	95,645	27,387
Amount	1,357,997	437,260	171,042	133,524	221,979	394,190
Ordinary dividends: Number	295,447	126,799	48,968	40,096	57,957	21,627
Amount	1,670,563	223,627	112,361	97,121	208,164	1,029,291
Business or profession net income (less loss): Number	191,991	102,100	33,072	22,249	25,966	8,604
Amount	2,034,114	494,242	284,988	230,142	486,939	537,802
Net capital gain (less loss) in AGI: Number	198,746	83,902	31,148	25,241	39,659	18,796
Amount	1,496,977	66,628	40,920	58,472	181,408	1,149,549
Taxable individual retirement arrangements distributions: Number	105,110	58,682	18,735	12,524	12,607	2,562
Amount	1,243,019	373,681	222,528	201,366	316,645	128,799
Taxable pensions and annuities in AGI: Number	255,511	144,232	44,466	29,690	31,365	5,758
Amount	4,023,341	1,476,920	806,712	654,965	870,405	214,339
Number of farm returns	59,559	30,651	11,229	7,625	7,728	2,326
Unemployment compensation [4]: Number	89,109	59,199	15,151	7,779	6,238	742
Amount	596,110	393,405	101,189	52,079	43,785	5,652
Taxable social security benefits in AGI: Number	151,934	74,047	35,114	20,203	18,165	4,405
Amount	1,698,870	360,740	494,323	371,692	368,670	103,444
Self-employed retirement plans: Number	8,702	984	915	1,010	2,863	2,930
Amount	150,939	5,761	6,781	9,678	41,399	87,320
Total itemized deductions [5]: Number	395,626	114,919	78,446	70,987	102,603	28,671
Amount	9,298,434	1,821,427	1,354,855	1,399,279	2,598,599	2,124,274
State and local income taxes: Number	333,037	69,603	68,901	66,834	99,872	27,827
Amount	2,132,346	137,890	197,098	270,931	687,573	838,856
State and local general sales tax: Number	57,163	40,667	9,106	3,954	2,612	824
Amount	73,527	39,386	15,686	8,120	6,970	3,366
Real estate taxes: Number	358,528	92,780	71,825	67,403	98,930	27,590
Amount	1,087,819	207,650	171,869	184,282	341,762	182,255
Total taxes paid: Number	394,050	113,535	78,330	70,950	102,573	28,662
Amount	3,483,501	415,361	414,299	498,148	1,105,543	1,050,151
Mortgage interest paid: Number	306,553	71,116	63,845	61,391	88,702	21,499
Amount	2,581,439	457,389	456,401	495,560	836,819	335,270
Contributions: Number	318,586	75,960	61,749	60,073	93,489	27,315
Amount	1,601,754	180,925	179,480	197,462	410,162	633,726
Taxable income: Number	983,138	537,101	183,516	113,436	119,754	29,331
Amount	44,384,481	7,281,588	7,173,773	6,754,127	11,650,309	11,524,685
Alternative minimum tax: Number	27,442	208	292	511	5,098	21,333
Amount	151,161	556	515	1,033	11,101	137,956
Total tax credits [6]: Number	462,198	215,621	96,751	65,949	69,018	14,859
Amount	577,261	154,079	153,661	120,676	105,116	43,729
Child and dependent care credit: Number	63,370	19,782	15,527	12,546	13,518	1,997
Amount	31,044	9,170	7,863	6,504	6,554	951
Child tax credit: Number	242,653	104,910	62,339	42,630	32,745	29
Amount	315,117	86,422	103,062	77,360	48,248	24
Residential energy tax credit: Number	72,389	18,054	17,925	14,548	17,841	4,021
Amount	65,378	16,837	14,244	12,289	16,846	5,163
Earned income credit [7]: Number	219,533	219,533	0	0	0	0
Amount	456,709	456,709	0	0	0	0
Excess earned income credit (refundable) [8]: Number	192,995	192,995	0	0	0	0
Amount	410,757	410,757	0	0	0	0
First-time homebuyer credit [9]: Number	13,329	7,412	3,077	1,545	1,226	69
Amount	89,104	47,047	22,370	10,880	8,414	393
Income tax [10]: Number	859,148	426,940	171,793	111,849	119,235	29,331
Amount	7,369,122	720,070	834,824	846,181	1,923,466	3,044,581
Total tax liability [11]: Number	926,595	490,055	175,348	112,408	119,434	29,350
Amount	7,870,859	867,116	911,085	910,533	2,041,879	3,140,246
Tax due at time of filing [12]: Number	217,600	98,135	39,706	26,543	39,346	13,870
Amount	868,389	95,236	88,925	82,698	210,890	390,639
Overpayments refunded [13]: Number	987,718	681,389	138,575	82,952	74,296	10,506
Amount	2,738,257	1,546,063	412,790	290,446	333,891	155,066

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	KENTUCKY					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,841,152	1,285,280	249,897	143,178	132,428	30,369
Number of joint returns	789,701	348,494	172,392	122,498	119,320	26,997
Number with paid preparer's signature	1,145,316	787,346	160,702	89,884	82,716	24,668
Number of exemptions	3,802,419	2,310,249	619,084	396,400	385,673	91,013
Adjusted gross income (AGI) [2]	84,008,606	25,915,261	15,357,751	12,336,048	17,222,981	13,176,564
Salaries and wages in AGI [3]: Number	1,550,306	1,043,715	225,396	131,623	122,729	26,843
Amount	62,469,057	20,676,436	12,143,413	9,775,115	13,224,280	6,649,813
Taxable interest: Number	642,063	317,673	117,490	83,927	95,581	27,392
Amount	1,467,981	531,955	206,619	154,329	236,137	338,942
Ordinary dividends: Number	298,497	131,500	50,258	39,676	55,556	21,507
Amount	1,315,460	258,053	123,382	110,778	237,444	585,802
Business or profession net income (less loss): Number	274,891	174,928	39,081	24,848	26,921	9,113
Amount	2,520,911	849,620	279,290	225,651	504,922	661,428
Net capital gain (less loss) in AGI: Number	224,920	103,804	35,715	26,889	39,399	19,113
Amount	1,652,414	191,919	57,795	71,194	225,376	1,106,130
Taxable individual retirement arrangements distributions: Number	113,991	63,621	20,968	13,770	13,001	2,631
Amount	1,439,447	449,445	257,420	234,193	349,707	148,682
Taxable pensions and annuities in AGI: Number	373,643	216,651	68,354	42,590	39,581	6,467
Amount	7,086,519	2,691,042	1,516,225	1,171,325	1,417,989	289,938
Number of farm returns	84,485	48,983	15,206	9,357	8,288	2,651
Unemployment compensation [4]: Number	155,439	112,241	24,580	11,003	6,962	653
Amount	1,121,687	811,294	174,412	78,984	51,828	5,169
Taxable social security benefits in AGI: Number	197,366	103,097	45,636	24,502	19,500	4,631
Amount	1,938,703	459,683	594,485	412,611	368,297	103,626
Self-employed retirement plans: Number	7,772	807	683	779	2,535	2,968
Amount	148,379	5,125	5,834	6,895	39,126	91,399
Total itemized deductions [5]: Number	531,016	174,703	117,152	95,763	113,778	29,620
Amount	11,289,935	2,535,073	1,990,203	1,887,918	2,928,066	1,948,675
State and local income taxes: Number	471,922	132,113	108,530	91,477	110,718	29,084
Amount	3,003,576	313,923	426,127	497,060	923,888	842,577
State and local general sales tax: Number	48,560	33,632	7,654	3,922	2,855	497
Amount	42,959	21,323	7,929	5,453	5,910	2,344
Real estate taxes: Number	473,880	140,209	106,309	90,395	108,919	28,048
Amount	947,809	204,685	165,358	162,053	265,893	149,819
Total taxes paid: Number	528,748	172,662	117,005	95,717	113,745	29,619
Amount	4,184,755	577,471	634,972	702,587	1,254,294	1,015,430
Mortgage interest paid: Number	432,481	124,766	100,396	85,480	99,590	22,249
Amount	3,513,454	814,753	719,620	681,422	941,037	356,622
Contributions: Number	426,577	117,924	93,902	82,494	104,199	28,058
Amount	1,698,779	261,112	254,204	263,125	468,950	451,388
Taxable income: Number	1,332,790	778,295	248,934	142,955	132,283	30,323
Amount	51,926,167	10,209,724	9,658,028	8,439,348	12,666,081	10,952,986
Alternative minimum tax: Number	29,892	313	549	677	5,999	22,354
Amount	177,829	4,720	849	1,234	12,106	158,920
Total tax credits [6]: Number	604,421	304,065	129,278	82,344	74,233	14,501
Amount	720,515	215,619	198,069	146,448	111,456	48,922
Child and dependent care credit: Number	70,670	23,501	16,583	14,557	14,033	1,996
Amount	33,627	10,419	7,818	7,301	7,045	1,045
Child tax credit: Number	329,992	151,674	85,591	55,666	37,048	13
Amount	401,229	122,057	132,999	94,045	52,116	11
Residential energy tax credit: Number	102,255	32,447	26,789	19,175	19,926	3,918
Amount	80,925	19,551	20,305	15,966	19,156	5,947
Earned income credit [7]: Number	415,723	415,723	0	0	0	0
Amount	893,765	893,765	0	0	0	0
Excess earned income credit (refundable) [8]: Number	368,456	368,456	0	0	0	0
Amount	792,062	792,062	0	0	0	0
First-time homebuyer credit [9]: Number	17,542	10,829	3,719	1,627	1,295	72
Amount	119,838	72,243	27,035	11,352	8,777	431
Income tax [10]: Number	1,162,251	622,579	236,288	141,313	131,761	30,310
Amount	8,178,341	1,002,663	1,123,393	1,057,562	2,082,144	2,912,579
Total tax liability [11]: Number	1,284,564	740,572	239,846	141,845	131,967	30,334
Amount	8,745,655	1,216,292	1,199,194	1,118,093	2,197,011	3,015,065
Tax due at time of filing [12]: Number	256,488	123,327	47,067	30,171	41,894	14,029
Amount	850,730	106,898	87,519	74,938	194,640	386,735
Overpayments refunded [13]: Number	1,488,473	1,089,466	196,145	108,546	83,557	10,759
Amount	4,202,878	2,656,431	611,474	395,239	385,594	154,141

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	LOUISIANA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,960,107	1,373,391	240,358	144,800	159,426	42,132
Number of joint returns	669,490	246,891	135,079	112,387	138,761	36,372
Number with paid preparer's signature	1,172,863	801,201	145,692	88,608	102,279	35,083
Number of exemptions	4,026,520	2,486,171	566,119	389,860	461,721	122,649
Adjusted gross income (AGI) [2]	96,308,288	27,374,957	14,752,885	12,513,846	20,947,854	20,718,747
Salaries and wages in AGI [3]: Number	1,675,513	1,139,866	217,339	133,871	148,318	36,119
Amount	70,947,936	23,292,994	12,071,402	10,263,703	16,580,592	8,739,244
Taxable interest: Number	613,919	276,638	106,292	81,683	111,310	37,996
Amount	1,618,620	488,573	179,800	146,748	272,803	530,696
Ordinary dividends: Number	293,715	120,427	45,149	37,162	61,555	29,422
Amount	1,412,969	242,449	112,250	99,978	233,652	724,639
Business or profession net income (less loss): Number	336,253	218,640	40,769	27,851	34,730	14,263
Amount	3,445,649	824,616	302,259	288,403	714,103	1,316,268
Net capital gain (less loss) in AGI: Number	193,218	76,537	27,496	23,022	40,941	25,222
Amount	2,157,321	84,524	39,770	54,744	227,644	1,750,639
Taxable individual retirement arrangements distributions: Number	101,769	52,943	18,431	12,653	14,431	3,311
Amount	1,404,013	397,003	238,280	225,713	384,543	158,474
Taxable pensions and annuities in AGI: Number	323,081	183,297	54,826	35,661	40,739	8,558
Amount	6,003,773	2,278,676	1,193,874	894,132	1,240,999	396,092
Number of farm returns	30,494	13,706	5,226	3,955	5,309	2,298
Unemployment compensation [4]: Number	77,035	59,394	9,236	4,645	3,465	295
Amount	359,787	279,975	41,518	21,361	15,545	1,388
Taxable social security benefits in AGI: Number	171,927	82,306	38,908	22,265	21,546	6,902
Amount	1,763,682	368,494	490,857	361,550	392,496	150,286
Self-employed retirement plans: Number	10,126	1,067	739	840	2,907	4,573
Amount	224,637	6,925	6,705	9,016	49,103	152,887
Total itemized deductions [5]: Number	474,766	156,214	93,763	73,457	112,001	39,331
Amount	11,572,985	2,547,181	1,759,797	1,969,170	2,816,124	2,480,712
State and local income taxes: Number	399,900	108,738	80,760	66,665	105,901	37,836
Amount	2,074,033	175,531	187,029	216,214	577,024	918,235
State and local general sales tax: Number	64,131	38,966	11,762	6,271	5,709	1,423
Amount	118,077	49,417	24,140	16,896	20,065	7,558
Real estate taxes: Number	348,003	87,621	66,574	59,567	98,479	35,762
Amount	674,464	115,879	84,568	89,314	210,983	173,721
Total taxes paid: Number	470,392	152,613	93,292	73,297	111,880	39,310
Amount	2,985,524	373,278	316,887	341,724	835,287	1,118,348
Mortgage interest paid: Number	357,663	96,220	72,586	62,730	97,394	28,733
Amount	3,274,771	729,266	564,734	551,720	983,151	445,899
Contributions: Number	361,924	101,453	70,445	58,188	95,676	36,162
Amount	1,794,498	301,672	259,269	238,534	469,039	525,983
Taxable income: Number	1,405,459	820,801	239,106	144,448	159,127	41,977
Amount	62,784,831	10,691,913	9,492,959	8,773,486	15,925,196	17,901,277
Alternative minimum tax: Number	33,875	577	1,395	1,656	7,191	23,056
Amount	154,521	3,061	2,005	3,131	17,370	128,953
Total tax credits [6]: Number	633,789	338,824	112,681	76,411	83,513	22,360
Amount	917,118	250,825	176,022	136,735	146,660	206,877
Child and dependent care credit: Number	95,735	40,214	17,455	15,664	19,358	3,044
Amount	50,207	20,347	9,161	8,434	10,592	1,674
Child tax credit: Number	364,939	187,492	79,529	54,906	42,995	17
Amount	419,682	146,690	122,482	91,336	59,158	16
Residential energy tax credit: Number	62,869	18,154	14,567	11,415	15,149	3,584
Amount	56,985	12,333	12,719	10,523	15,598	5,812
Earned income credit [7]: Number	550,402	550,402	0	0	0	0
Amount	1,382,902	1,382,902	0	0	0	0
Excess earned income credit (refundable) [8]: Number	499,581	499,581	0	0	0	0
Amount	1,234,950	1,234,950	0	0	0	0
First-time homebuyer credit [9]: Number	20,351	11,112	4,719	2,381	2,058	81
Amount	140,164	74,219	34,490	16,550	14,422	483
Income tax [10]: Number	1,199,901	629,074	227,899	142,776	158,274	41,878
Amount	10,791,488	1,040,324	1,166,820	1,162,867	2,701,521	4,719,955
Total tax liability [11]: Number	1,344,163	769,218	230,978	143,387	158,653	41,927
Amount	11,525,319	1,304,882	1,244,807	1,231,887	2,846,477	4,897,265
Tax due at time of filing [12]: Number	290,618	140,369	48,784	31,852	51,001	18,612
Amount	1,190,999	136,893	105,099	93,995	261,929	593,083
Overpayments refunded [13]: Number	1,572,897	1,164,516	185,509	108,536	100,222	14,114
Amount	5,104,873	3,302,059	613,969	426,293	501,040	261,512

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	MAINE					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	624,567	425,856	91,228	50,912	46,080	10,491
Number of joint returns	259,842	104,912	62,048	43,004	40,796	9,082
Number with paid preparer's signature	313,459	197,804	50,860	28,735	27,511	8,549
Number of exemptions	1,164,033	654,765	214,945	134,798	129,350	30,175
Adjusted gross income (AGI) [2]	29,156,528	8,766,728	5,610,372	4,382,791	5,991,540	4,405,097
Salaries and wages in AGI [3]: Number	519,643	339,629	81,990	46,693	42,162	9,169
Amount	21,431,573	6,863,395	4,383,982	3,454,617	4,522,757	2,206,821
Taxable interest: Number	275,236	142,328	52,088	34,596	36,450	9,774
Amount	516,884	184,669	78,357	56,664	88,986	108,208
Ordinary dividends: Number	135,784	65,759	23,955	17,308	21,310	7,452
Amount	608,228	141,547	73,618	62,342	127,839	202,882
Business or profession net income (less loss): Number	111,204	70,087	17,590	10,373	10,108	3,046
Amount	1,193,240	446,950	180,963	123,677	223,016	218,635
Net capital gain (less loss) in AGI: Number	87,752	41,212	14,395	10,593	14,910	6,642
Amount	690,988	18,763	26,005	37,181	131,051	477,989
Taxable individual retirement arrangements distributions: Number	50,237	29,322	9,169	5,609	5,180	957
Amount	608,009	199,580	106,995	91,527	148,861	61,047
Taxable pensions and annuities in AGI: Number	122,838	71,019	23,368	13,811	12,518	2,122
Amount	2,191,246	863,621	502,367	349,587	389,007	86,663
Number of farm returns	4,746	2,892	830	465	410	149
Unemployment compensation [4]: Number	43,492	33,173	6,099	2,414	1,616	190
Amount	260,527	195,605	37,739	14,689	10,913	1,580
Taxable social security benefits in AGI: Number	72,241	36,695	17,529	8,949	7,299	1,769
Amount	698,536	159,485	215,822	146,229	139,186	37,814
Self-employed retirement plans: Number	4,295	788	620	555	1,307	1,025
Amount	65,853	4,855	5,127	5,480	19,158	31,234
Total itemized deductions [5]: Number	191,042	63,100	42,380	34,052	41,181	10,329
Amount	4,215,191	986,398	760,088	693,823	1,067,664	707,218
State and local income taxes: Number	173,858	48,923	40,734	33,412	40,616	10,173
Amount	1,052,425	93,721	134,747	160,660	339,218	324,079
State and local general sales tax: Number	13,692	11,160	1,379	537	480	136
Amount	8,142	4,683	1,250	661	939	609
Real estate taxes: Number	178,348	55,256	40,250	32,838	39,997	10,007
Amount	633,475	158,370	118,041	107,004	168,175	81,884
Total taxes paid: Number	190,331	62,481	42,331	34,027	41,166	10,326
Amount	1,771,469	272,491	270,116	285,496	528,984	414,381
Mortgage interest paid: Number	156,541	46,769	36,191	30,016	35,560	8,005
Amount	1,401,413	348,894	296,546	266,994	358,792	130,187
Contributions: Number	141,411	37,048	31,279	27,322	36,085	9,677
Amount	382,146	53,186	54,916	54,028	99,201	120,815
Taxable income: Number	475,717	277,774	90,719	50,764	45,993	10,467
Amount	18,313,074	3,805,680	3,533,984	2,996,776	4,373,085	3,603,549
Alternative minimum tax: Number	12,249	73	164	236	3,127	8,649
Amount	74,248	233	283	546	6,986	66,201
Total tax credits [6]: Number	207,897	97,879	47,095	29,671	27,518	5,734
Amount	247,210	66,980	68,261	49,750	41,383	20,836
Child and dependent care credit: Number	26,414	8,800	6,809	5,252	4,831	722
Amount	13,479	4,185	3,556	2,840	2,528	370
Child tax credit: Number	93,719	39,543	26,178	16,724	**11,274	**
Amount	116,777	33,066	40,401	27,805	**15,505	**
Residential energy tax credit: Number	48,577	14,787	13,588	9,451	9,073	1,678
Amount	36,112	8,376	9,755	7,332	8,084	2,565
Earned income credit [7]: Number	105,443	105,443	0	0	0	0
Amount	195,792	195,792	0	0	0	0
Excess earned income credit (refundable) [8]: Number	87,097	87,097	0	0	0	0
Amount	166,120	166,120	0	0	0	0
First-time homebuyer credit [9]: Number	6,307	3,738	1,495	626	422	26
Amount	43,634	25,007	11,141	4,423	2,902	161
Income tax [10]: Number	424,701	232,206	86,265	50,092	45,688	10,450
Amount	2,831,755	388,240	414,000	375,233	710,742	943,540
Total tax liability [11]: Number	464,090	269,767	87,727	50,326	45,806	10,464
Amount	3,064,329	484,280	451,118	401,878	754,617	972,435
Tax due at time of filing [12]: Number	100,932	52,678	18,677	10,950	13,880	4,747
Amount	306,362	52,400	35,792	27,972	65,976	124,222
Overpayments refunded [13]: Number	485,278	343,472	69,881	38,210	29,684	4,031
Amount	1,207,228	676,462	201,003	133,970	141,956	53,838

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	MARYLAND					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,751,233	1,575,732	399,616	264,156	397,299	114,430
Number of joint returns	964,858	232,154	151,280	156,441	321,217	103,766
Number with paid preparer's signature	1,441,641	806,758	215,676	141,596	204,297	73,314
Number of exemptions	5,370,667	2,484,475	806,411	619,246	1,109,163	351,372
Adjusted gross income (AGI) [2]	183,270,842	33,979,681	24,588,616	22,903,197	53,944,159	47,855,189
Salaries and wages in AGI [3]: Number	2,333,931	1,269,271	351,414	237,133	370,490	105,623
Amount	139,179,989	28,209,812	19,713,210	18,319,295	44,344,209	28,593,463
Taxable interest: Number	1,317,117	473,129	225,762	184,778	326,348	107,100
Amount	2,905,034	627,823	312,975	287,954	604,443	1,071,839
Ordinary dividends: Number	626,978	202,003	89,425	81,569	173,287	80,694
Amount	2,918,371	425,634	247,409	250,545	652,250	1,342,534
Business or profession net income (less loss): Number	454,736	235,065	60,567	46,753	81,974	30,377
Amount	4,944,617	893,935	373,103	379,220	1,242,129	2,056,231
Net capital gain (less loss) in AGI: Number	412,085	128,547	54,443	50,711	112,758	65,626
Amount	3,728,712	27,731	7,899	28,504	224,569	3,440,009
Taxable individual retirement arrangements distributions: Number	172,338	74,101	31,323	24,215	34,095	8,604
Amount	2,331,816	519,546	348,369	355,097	731,855	376,950
Taxable pensions and annuities in AGI: Number	536,475	231,796	97,261	71,263	108,076	28,079
Amount	13,413,522	3,155,966	2,498,029	2,242,064	4,085,167	1,432,295
Number of farm returns	12,115	5,503	1,778	1,391	2,300	1,143
Unemployment compensation [4]: Number	150,620	103,203	19,809	12,120	13,568	1,920
Amount	1,014,882	693,777	133,648	83,027	91,265	13,165
Taxable social security benefits in AGI: Number	296,956	116,247	66,533	45,533	54,597	14,046
Amount	3,567,178	583,487	877,064	761,601	1,028,508	316,518
Self-employed retirement plans: Number	26,583	2,185	1,694	2,157	8,302	12,245
Amount	593,698	15,722	15,328	23,292	120,868	418,488
Total itemized deductions [5]: Number	1,350,889	375,635	265,210	219,715	376,553	113,776
Amount	40,785,809	6,464,117	6,269,762	6,367,374	12,990,265	8,694,290
State and local income taxes: Number	1,262,005	306,179	255,452	215,278	372,545	112,551
Amount	10,109,347	679,340	992,473	1,201,063	3,451,212	3,785,258
State and local general sales tax: Number	65,095	49,605	7,597	3,476	3,308	1,109
Amount	56,538	29,689	8,804	5,222	8,753	4,070
Real estate taxes: Number	1,119,321	246,082	215,498	192,796	354,790	110,155
Amount	4,562,230	749,373	664,207	670,541	1,577,025	901,084
Total taxes paid: Number	1,343,920	369,738	264,598	219,485	376,366	113,733
Amount	14,913,280	1,494,053	1,704,333	1,915,781	5,093,826	4,705,288
Mortgage interest paid: Number	1,032,993	222,319	201,613	180,691	330,511	97,859
Amount	13,740,560	2,204,343	2,129,987	2,184,340	4,976,530	2,245,361
Contributions: Number	1,122,018	263,979	219,865	187,725	342,366	108,083
Amount	4,570,249	632,449	659,227	610,542	1,357,894	1,310,136
Taxable income: Number	2,194,976	1,026,717	394,691	262,888	396,478	114,202
Amount	119,581,089	14,481,707	14,947,958	14,754,038	37,276,002	38,121,384
Alternative minimum tax: Number	132,676	520	2,005	4,325	32,803	93,023
Amount	718,643	2,017	2,173	6,179	62,512	645,763
Total tax credits [6]: Number	965,215	395,262	169,507	130,151	211,048	59,247
Amount	1,240,128	313,835	240,399	207,311	285,500	193,083
Child and dependent care credit: Number	170,420	57,507	26,801	22,158	49,881	14,073
Amount	99,753	34,919	15,852	12,964	28,507	7,512
Child tax credit: Number	449,160	183,951	101,077	77,717	86,380	35
Amount	526,613	148,549	143,265	121,711	113,054	35
Residential energy tax credit: Number	168,406	26,817	33,131	31,628	59,618	17,212
Amount	161,131	17,779	27,892	28,640	61,161	25,658
Earned income credit [7]: Number	405,867	405,867	0	0	0	0
Amount	842,288	842,288	0	0	0	0
Excess earned income credit (refundable) [8]: Number	354,426	354,426	0	0	0	0
Amount	727,609	727,609	0	0	0	0
First-time homebuyer credit [9]: Number	28,318	10,399	8,302	4,722	4,675	220
Amount	206,236	75,107	62,984	33,040	33,730	1,375
Income tax [10]: Number	1,958,962	820,921	371,245	257,776	394,805	114,215
Amount	22,039,719	1,467,357	1,936,695	2,065,254	6,352,484	10,217,929
Total tax liability [11]: Number	2,102,463	955,122	378,071	259,503	395,485	114,282
Amount	23,147,574	1,756,021	2,043,306	2,165,231	6,613,281	10,569,735
Tax due at time of filing [12]: Number	479,333	188,398	73,021	52,338	112,725	52,851
Amount	1,740,482	176,997	142,783	129,278	421,479	869,944
Overpayments refunded [13]: Number	2,127,573	1,288,911	317,586	204,734	270,599	45,743
Amount	6,741,535	2,987,596	1,048,064	806,762	1,298,565	600,548

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	MASSACHUSETTS					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	3,171,888	1,874,528	450,806	288,507	418,629	139,418
Number of joint returns	1,155,212	290,864	195,400	197,230	349,178	122,540
Number with paid preparer's signature	1,807,678	1,014,600	266,471	175,003	251,049	100,555
Number of exemptions	5,846,228	2,593,636	901,865	710,534	1,202,744	437,449
Adjusted gross income (AGI) [2]	217,427,330	38,947,203	27,708,866	24,994,588	56,524,160	69,252,514
Salaries and wages in AGI [3]: Number	2,654,636	1,469,587	400,592	263,810	393,359	127,288
Amount	159,415,123	30,798,074	21,823,667	19,919,391	46,527,500	40,346,492
Taxable interest: Number	1,672,763	704,599	280,756	210,287	346,591	130,530
Amount	4,783,128	943,443	429,040	350,401	709,112	2,351,134
Ordinary dividends: Number	851,335	316,271	126,388	103,003	200,956	104,717
Amount	4,937,861	693,939	367,601	340,440	854,771	2,681,109
Business or profession net income (less loss): Number	480,488	235,446	68,511	52,664	86,411	37,456
Amount	8,336,724	1,828,356	909,374	811,542	2,032,906	2,754,546
Net capital gain (less loss) in AGI: Number	564,962	195,560	75,746	63,691	138,908	91,057
Amount	6,394,335	-42,950	19,272	54,195	413,444	5,950,374
Taxable individual retirement arrangements distributions: Number	235,488	120,283	40,337	28,529	36,532	9,807
Amount	3,274,862	823,089	495,500	486,920	954,192	515,162
Taxable pensions and annuities in AGI: Number	565,723	290,044	98,641	67,073	87,216	22,749
Amount	10,991,181	3,425,457	2,225,180	1,753,005	2,691,604	895,935
Number of farm returns	4,628	2,164	719	536	767	442
Unemployment compensation [4]: Number	301,618	173,878	48,617	32,580	38,785	7,758
Amount	3,006,911	1,552,972	528,227	365,558	462,146	98,008
Taxable social security benefits in AGI: Number	343,495	149,450	78,434	49,291	50,952	15,368
Amount	3,970,722	720,982	1,047,198	849,390	993,378	359,773
Self-employed retirement plans: Number	37,541	3,958	3,461	3,640	11,712	14,770
Amount	695,762	26,932	31,331	39,021	171,150	427,327
Total itemized deductions [5]: Number	1,271,956	330,301	231,549	200,458	372,028	137,620
Amount	35,734,915	5,640,023	4,500,829	4,449,617	10,548,072	10,596,373
State and local income taxes: Number	1,193,487	269,116	222,542	196,610	368,648	136,571
Amount	8,693,696	519,232	691,585	849,867	2,587,157	4,045,856
State and local general sales tax: Number	60,359	45,777	7,537	3,242	2,899	904
Amount	40,603	21,445	6,586	3,986	5,137	3,450
Real estate taxes: Number	1,138,074	257,636	207,624	187,442	353,821	131,551
Amount	5,679,037	976,934	753,536	761,602	1,824,633	1,362,332
Total taxes paid: Number	1,267,207	326,147	231,244	200,320	371,914	137,582
Amount	14,851,820	1,576,841	1,508,453	1,679,226	4,559,325	5,527,975
Mortgage interest paid: Number	1,003,334	209,174	186,375	172,252	324,224	111,309
Amount	12,270,347	1,962,283	1,842,905	1,907,954	4,252,340	2,304,864
Contributions: Number	1,029,359	212,478	184,461	169,317	333,253	129,850
Amount	3,625,190	293,619	292,926	300,588	783,848	1,954,209
Taxable income: Number	2,522,770	1,231,368	447,332	287,385	417,629	139,056
Amount	152,115,342	18,372,342	18,116,276	17,053,757	41,167,655	57,405,313
Alternative minimum tax: Number	141,581	542	1,000	2,217	29,227	108,595
Amount	816,512	2,405	1,352	3,563	57,719	751,473
Total tax credits [6]: Number	1,082,791	413,369	192,551	155,181	243,154	78,536
Amount	1,461,367	303,307	262,821	253,151	334,811	307,276
Child and dependent care credit: Number	145,462	36,347	20,986	22,167	49,853	16,109
Amount	73,873	18,360	10,161	11,164	25,896	8,293
Child tax credit: Number	462,318	162,632	104,932	90,799	103,915	40
Amount	582,133	136,552	156,475	150,664	138,412	30
Residential energy tax credit: Number	211,805	36,862	43,590	39,943	70,726	20,684
Amount	175,299	22,964	33,076	31,798	61,501	25,960
Earned income credit [7]: Number	390,289	390,289	0	0	0	0
Amount	730,943	730,943	0	0	0	0
Excess earned income credit (refundable) [8]: Number	327,690	327,690	0	0	0	0
Amount	634,119	634,119	0	0	0	0
First-time homebuyer credit [9]: Number	30,365	11,532	8,449	4,717	5,421	246
Amount	220,349	82,273	64,036	32,915	39,602	1,523
Income tax [10]: Number	2,309,081	1,043,720	426,966	283,317	415,961	139,117
Amount	29,585,746	1,981,123	2,411,903	2,348,775	7,056,244	15,787,702
Total tax liability [11]: Number	2,449,013	1,173,917	434,250	284,879	416,744	139,223
Amount	31,095,214	2,349,741	2,585,386	2,505,568	7,415,545	16,238,974
Tax due at time of filing [12]: Number	555,310	236,220	83,920	57,540	114,451	63,179
Amount	2,367,151	230,136	172,473	154,646	491,376	1,318,520
Overpayments refunded [13]: Number	2,395,968	1,481,116	353,383	221,105	285,667	54,697
Amount	7,491,891	3,170,286	1,136,329	887,585	1,479,674	818,016

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	MICHIGAN					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	4,534,729	3,063,554	617,921	373,487	393,786	85,981
Number of joint returns	1,809,115	704,387	378,903	298,859	350,138	76,828
Number with paid preparer's signature	2,604,603	1,711,927	373,032	220,783	232,845	66,016
Number of exemptions	8,975,297	5,036,342	1,476,891	1,019,411	1,175,979	266,674
Adjusted gross income (AGI) [2]	218,495,392	58,651,035	38,045,625	32,233,803	51,656,886	37,908,043
Salaries and wages in AGI [3]: Number	3,652,606	2,317,463	550,252	339,020	367,312	78,559
Amount	158,069,190	41,740,347	28,706,717	24,702,491	40,712,981	22,206,653
Taxable interest: Number	1,948,912	994,464	336,423	242,288	297,697	78,040
Amount	4,264,793	1,439,011	541,995	426,923	693,758	1,163,106
Ordinary dividends: Number	961,494	448,103	157,928	122,174	171,965	61,324
Amount	3,944,519	851,626	393,908	342,436	654,694	1,701,855
Business or profession net income (less loss): Number	668,672	416,902	93,859	62,082	73,244	22,585
Amount	6,144,108	2,113,657	641,433	540,692	1,262,685	1,585,641
Net capital gain (less loss) in AGI: Number	662,620	303,305	102,279	80,970	122,362	53,704
Amount	2,723,209	-91,887	-5,714	49,439	268,512	2,502,859
Taxable individual retirement arrangements distributions: Number	393,145	222,378	69,975	47,124	45,846	7,822
Amount	5,223,456	1,572,209	934,261	871,111	1,340,404	505,471
Taxable pensions and annuities in AGI: Number	1,086,530	658,153	180,655	113,962	114,725	19,035
Amount	21,007,515	8,510,709	4,277,081	3,269,215	4,014,495	936,015
Number of farm returns	43,320	25,443	7,537	2,174	4,497	1,200
Unemployment compensation [4]: Number	586,426	404,661	96,110	47,000	35,836	2,819
Amount	4,465,326	3,169,705	690,551	337,511	246,316	21,243
Taxable social security benefits in AGI: Number	568,841	298,353	123,749	72,174	61,791	12,774
Amount	6,321,572	1,447,329	1,831,596	1,407,087	1,330,549	305,012
Self-employed retirement plans: Number	20,809	2,768	2,073	2,225	6,569	7,174
Amount	369,374	16,054	15,572	20,604	98,428	218,716
Total itemized deductions [5]: Number	1,462,039	474,589	316,033	251,132	336,720	83,565
Amount	31,804,718	7,117,947	5,507,027	5,070,341	8,696,366	5,413,037
State and local income taxes: Number	1,245,675	320,355	283,810	234,476	325,098	81,936
Amount	5,616,785	520,596	745,894	841,991	1,821,917	1,686,388
State and local general sales tax: Number	185,781	128,261	29,690	15,442	10,897	1,491
Amount	165,024	81,716	32,255	21,443	22,257	7,352
Real estate taxes: Number	1,350,966	405,859	295,292	241,519	327,430	80,866
Amount	5,146,430	1,190,714	889,470	830,495	1,464,539	771,213
Total taxes paid: Number	1,457,105	470,275	315,731	250,980	336,603	83,516
Amount	11,476,377	1,896,470	1,770,717	1,796,678	3,484,754	2,527,758
Mortgage interest paid: Number	1,218,763	348,750	274,158	226,141	303,264	66,450
Amount	11,033,492	2,455,481	2,158,266	2,014,035	3,223,986	1,181,724
Contributions: Number	1,203,753	324,099	263,614	222,388	313,820	79,831
Amount	4,397,164	663,173	663,892	641,836	1,189,084	1,239,178
Taxable income: Number	3,248,340	1,781,276	615,144	372,837	393,299	85,784
Amount	138,782,082	23,137,983	23,930,748	22,005,755	38,016,682	31,690,913
Alternative minimum tax: Number	81,589	735	1,264	2,135	17,382	60,073
Amount	384,039	2,388	1,644	3,428	33,360	343,219
Total tax credits [6]: Number	1,516,084	687,976	323,748	221,580	237,129	45,651
Amount	1,966,447	481,360	485,365	388,998	361,749	248,974
Child and dependent care credit: Number	158,302	45,569	34,313	30,114	42,229	6,077
Amount	74,187	21,234	15,568	14,329	20,165	2,890
Child tax credit: Number	708,206	279,055	187,876	132,776	108,449	50
Amount	912,075	223,331	298,976	234,086	155,644	38
Residential energy tax credit: Number	339,803	105,536	86,304	62,710	71,908	13,345
Amount	240,830	58,205	59,654	46,621	60,151	16,199
Earned income credit [7]: Number	833,909	833,909	0	0	0	0
Amount	1,798,189	1,798,189	0	0	0	0
Excess earned income credit (refundable) [8]: Number	734,084	734,084	0	0	0	0
Amount	1,555,356	1,555,356	0	0	0	0
First-time homebuyer credit [9]: Number	44,607	29,346	8,132	3,748	3,224	157
Amount	268,352	163,710	56,819	24,922	21,926	974
Income tax [10]: Number	2,862,459	1,437,374	579,364	367,995	392,013	85,713
Amount	22,653,699	2,285,624	2,857,608	2,818,883	6,311,179	8,380,405
Total tax liability [11]: Number	3,173,023	1,735,555	589,844	369,395	392,439	85,790
Amount	23,987,525	2,799,622	3,036,099	2,965,576	6,588,038	8,598,190
Tax due at time of filing [12]: Number	621,035	293,932	109,274	71,310	110,013	36,506
Amount	1,858,490	240,446	202,510	174,306	456,863	784,365
Overpayments refunded [13]: Number	3,564,921	2,480,913	491,865	290,373	266,033	35,737
Amount	10,130,561	5,597,358	1,571,114	1,105,430	1,262,224	594,435

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	MINNESOTA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,541,797	1,572,700	379,240	246,146	274,102	69,609
Number of joint returns	1,050,935	313,521	228,386	200,939	245,564	62,525
Number with paid preparer's signature	1,407,720	819,512	227,889	147,224	160,583	52,512
Number of exemptions	4,986,947	2,387,769	886,464	673,772	820,622	218,320
Adjusted gross income (AGI) [2]	145,272,483	32,392,559	23,388,993	21,277,512	36,145,429	32,067,989
Salaries and wages in AGI [3]: Number	2,149,580	1,265,945	338,560	224,748	256,541	63,786
Amount	109,196,608	25,994,828	18,351,994	16,915,091	29,196,230	18,738,464
Taxable interest: Number	1,158,227	523,699	208,569	158,793	204,495	62,671
Amount	2,578,943	771,693	309,751	249,884	431,525	816,090
Ordinary dividends: Number	645,656	258,018	107,361	90,232	137,684	52,361
Amount	2,643,425	474,334	222,780	203,993	450,176	1,292,143
Business or profession net income (less loss): Number	383,925	203,808	65,406	45,165	53,132	16,414
Amount	3,727,413	1,010,302	544,935	440,548	894,227	837,401
Net capital gain (less loss) in AGI: Number	434,206	173,280	66,536	55,966	93,153	45,271
Amount	3,076,117	132,730	69,970	99,528	376,805	2,397,084
Taxable individual retirement arrangements distributions: Number	206,380	110,901	37,833	26,558	26,008	5,080
Amount	2,727,900	817,263	470,095	450,975	709,468	280,099
Taxable pensions and annuities in AGI: Number	466,392	248,787	87,253	59,045	59,231	12,076
Amount	8,544,616	2,789,512	1,881,307	1,562,173	1,857,815	453,810
Number of farm returns	72,715	38,636	13,658	8,950	8,846	2,625
Unemployment compensation [4]: Number	223,003	138,846	42,337	23,337	16,838	1,645
Amount	1,733,522	1,046,196	339,387	191,577	141,030	15,332
Taxable social security benefits in AGI: Number	284,872	133,319	67,783	41,323	34,583	7,864
Amount	3,212,604	651,873	941,685	746,961	693,629	178,456
Self-employed retirement plans: Number	18,720	2,565	2,161	2,387	6,082	5,525
Amount	290,152	15,111	15,912	20,818	85,118	153,193
Total itemized deductions [5]: Number	1,007,554	291,658	214,558	181,800	250,961	68,577
Amount	24,550,253	4,639,979	3,889,199	3,833,650	6,928,919	5,258,504
State and local income taxes: Number	929,304	227,162	206,982	178,955	248,589	67,616
Amount	5,933,338	435,826	622,532	764,361	1,828,133	2,282,486
State and local general sales tax: Number	65,380	53,068	6,743	2,566	2,146	857
Amount	62,494	38,661	9,284	4,732	5,832	3,986
Real estate taxes: Number	932,270	247,441	200,310	174,304	243,736	66,479
Amount	3,060,171	580,397	498,336	507,511	941,045	532,882
Total taxes paid: Number	1,004,241	288,776	214,279	181,735	250,898	68,553
Amount	9,325,122	1,096,388	1,176,662	1,329,175	2,876,537	2,846,360
Mortgage interest paid: Number	834,864	211,400	183,570	161,048	222,994	55,852
Amount	8,781,505	1,718,839	1,660,893	1,623,975	2,676,086	1,101,711
Contributions: Number	836,123	198,522	175,918	160,783	235,181	65,719
Amount	2,922,735	352,496	367,046	397,476	808,476	997,242
Taxable income: Number	1,978,971	1,013,425	376,888	245,570	273,663	69,425
Amount	95,250,221	14,279,562	14,555,949	14,240,680	25,980,318	26,193,713
Alternative minimum tax: Number	70,575	409	638	1,057	13,692	54,779
Amount	419,921	1,680	990	1,750	26,688	388,813
Total tax credits [6]: Number	913,688	374,392	189,206	145,210	167,495	37,385
Amount	1,228,897	268,071	293,228	268,892	259,743	138,963
Child and dependent care credit: Number	141,500	36,561	31,035	29,114	37,740	7,050
Amount	63,469	16,066	14,505	13,689	16,238	2,972
Child tax credit: Number	429,237	149,965	111,678	89,724	77,832	38
Amount	577,007	124,588	179,637	160,523	112,230	28
Residential energy tax credit: Number	181,950	43,422	44,691	37,434	46,024	10,379
Amount	150,819	26,016	33,533	30,833	44,411	16,026
Earned income credit [7]: Number	347,149	347,149	0	0	0	0
Amount	662,120	662,120	0	0	0	0
Excess earned income credit (refundable) [8]: Number	296,417	296,417	0	0	0	0
Amount	578,242	578,242	0	0	0	0
First-time homebuyer credit [9]: Number	26,126	15,063	6,054	2,647	2,245	117
Amount	185,301	104,558	45,601	18,879	15,578	684
Income tax [10]: Number	1,768,618	832,486	352,876	241,471	272,357	69,428
Amount	16,329,962	1,472,039	1,739,358	1,782,399	4,239,048	7,097,117
Total tax liability [11]: Number	1,897,249	951,096	361,016	242,815	272,843	69,479
Amount	17,253,268	1,760,115	1,880,822	1,901,097	4,453,007	7,258,228
Tax due at time of filing [12]: Number	461,870	207,815	80,990	55,859	85,193	32,013
Amount	1,664,102	190,467	159,906	148,058	388,309	777,363
Overpayments refunded [13]: Number	1,907,882	1,230,361	287,511	182,999	178,139	28,872
Amount	5,171,334	2,497,699	831,006	614,738	797,483	430,408

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	MISSISSIPPI					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,241,390	930,119	140,078	78,819	75,154	17,220
Number of joint returns	423,712	186,266	89,449	65,575	67,248	15,174
Number with paid preparer's signature	786,364	581,255	89,972	50,507	49,886	14,744
Number of exemptions	2,645,004	1,816,294	347,096	216,642	215,200	49,772
Adjusted gross income (AGI) [2]	51,046,523	18,189,651	8,586,397	6,794,120	9,772,669	7,703,686
Salaries and wages in AGI [3]: Number	1,055,406	775,292	125,291	71,392	68,617	14,814
Amount	38,529,658	15,443,763	6,855,066	5,362,771	7,378,812	3,489,245
Taxable interest: Number	336,352	163,083	61,072	44,501	52,341	15,355
Amount	851,372	293,990	115,078	89,194	145,662	207,449
Ordinary dividends: Number	144,908	62,148	24,063	19,478	27,822	11,397
Amount	612,348	112,522	58,962	51,547	111,070	278,247
Business or profession net income (less loss): Number	204,118	142,424	23,711	15,118	16,859	6,006
Amount	1,815,990	646,534	172,092	145,279	334,568	517,516
Net capital gain (less loss) in AGI: Number	97,961	42,209	15,115	12,070	18,733	9,834
Amount	786,771	62,549	29,265	32,956	113,936	548,064
Taxable individual retirement arrangements distributions: Number	61,449	33,524	11,260	7,483	7,676	1,506
Amount	767,631	239,211	135,219	122,978	193,630	76,594
Taxable pensions and annuities in AGI: Number	208,610	121,005	36,913	23,422	23,417	3,853
Amount	3,967,959	1,464,441	822,048	640,325	838,975	202,170
Number of farm returns	39,261	19,114	6,851	5,084	5,983	2,229
Unemployment compensation [4]: Number	70,128	58,727	6,437	2,823	1,988	153
Amount	317,830	262,821	31,200	13,312	9,656	841
Taxable social security benefits in AGI: Number	120,063	59,776	27,603	15,672	13,759	3,253
Amount	1,275,491	278,447	369,766	275,722	277,481	74,076
Self-employed retirement plans: Number	5,097	1,191	398	451	1,286	1,771
Amount	87,457	4,755	2,893	4,712	19,823	55,274
Total itemized deductions [5]: Number	297,841	112,889	62,298	46,723	59,468	16,463
Amount	6,582,792	1,780,071	1,169,560	977,950	1,545,522	1,109,688
State and local income taxes: Number	223,061	64,308	49,205	40,004	53,893	15,651
Amount	1,369,496	103,586	118,215	134,979	296,517	716,199
State and local general sales tax: Number	66,945	42,261	12,264	6,340	5,294	786
Amount	96,442	44,993	20,144	12,917	14,979	3,408
Real estate taxes: Number	240,731	76,301	51,677	42,156	55,500	15,097
Amount	418,630	95,799	68,116	64,692	118,737	71,287
Total taxes paid: Number	295,897	111,203	62,146	46,674	59,420	16,454
Amount	1,647,846	280,272	232,550	235,800	463,294	435,929
Mortgage interest paid: Number	220,185	70,386	48,449	39,160	50,308	11,882
Amount	1,783,556	460,790	344,011	316,741	475,535	186,480
Contributions: Number	243,661	82,465	51,490	40,524	53,770	15,412
Amount	1,345,233	274,263	221,816	203,293	351,730	294,131
Taxable income: Number	839,914	529,750	139,335	78,655	75,012	17,162
Amount	30,150,003	6,408,564	5,348,969	4,661,113	7,267,705	6,463,651
Alternative minimum tax: Number	14,012	284	569	657	2,843	9,659
Amount	60,354	954	891	1,247	6,690	50,572
Total tax credits [6]: Number	396,024	237,704	69,670	42,042	38,365	8,243
Amount	486,181	173,078	109,925	75,357	67,563	60,258
Child and dependent care credit: Number	61,110	30,275	12,486	9,068	8,306	975
Amount	33,423	16,252	6,869	5,062	4,670	569
Child tax credit: Number	234,527	136,072	49,113	29,735	19,603	4
Amount	253,403	101,481	75,343	49,507	27,070	2
Residential energy tax credit: Number	37,561	13,053	9,451	6,580	7,087	1,390
Amount	28,986	7,974	7,305	5,311	6,397	1,998
Earned income credit [7]: Number	419,192	419,192	0	0	0	0
Amount	1,074,042	1,074,042	0	0	0	0
Excess earned income credit (refundable) [8]: Number	384,686	384,686	0	0	0	0
Amount	972,048	972,048	0	0	0	0
First-time homebuyer credit [9]: Number	12,241	8,154	2,195	1,054	803	35
Amount	79,098	50,237	15,759	7,309	5,585	209
Income tax [10]: Number	686,539	385,320	131,872	77,730	74,522	17,095
Amount	4,707,647	585,207	627,216	597,070	1,205,080	1,693,074
Total tax liability [11]: Number	786,014	482,108	133,978	78,047	74,750	17,131
Amount	5,100,838	757,283	675,784	634,946	1,277,522	1,755,303
Tax due at time of filing [12]: Number	177,970	89,389	31,889	20,687	27,741	8,264
Amount	621,281	84,913	66,807	57,665	143,138	268,758
Overpayments refunded [13]: Number	1,008,778	799,183	104,659	55,622	43,580	5,734
Amount	3,367,434	2,398,092	324,644	196,001	203,140	245,556

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	MISSOURI					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,683,562	1,825,953	368,883	216,550	218,723	53,453
Number of joint returns	1,097,840	440,790	238,252	177,522	193,971	47,305
Number with paid preparer's signature	1,539,976	1,014,350	224,100	129,423	130,827	41,276
Number of exemptions	5,343,567	3,071,973	887,705	586,502	635,296	162,091
Adjusted gross income (AGI) [2]	131,801,960	36,816,454	22,680,970	18,678,016	28,686,987	24,939,533
Salaries and wages in AGI [3]: Number	2,237,882	1,462,627	328,426	196,846	202,226	47,757
Amount	97,563,222	29,595,135	17,824,271	14,718,851	22,383,264	13,041,701
Taxable interest: Number	1,098,727	550,474	195,472	139,065	165,215	48,501
Amount	2,688,638	909,043	354,992	269,155	422,839	732,608
Ordinary dividends: Number	581,623	261,965	98,566	75,810	105,636	39,646
Amount	2,652,847	489,916	244,183	209,957	432,583	1,276,208
Business or profession net income (less loss): Number	401,944	245,032	60,584	38,410	43,461	14,457
Amount	3,720,562	1,034,988	476,350	377,697	812,298	1,019,229
Net capital gain (less loss) in AGI: Number	382,224	171,035	60,347	46,245	70,239	34,358
Amount	2,317,271	73,593	68,370	91,369	305,179	1,778,761
Taxable individual retirement arrangements distributions: Number	203,634	114,277	36,474	24,217	23,965	4,701
Amount	2,594,825	792,321	456,029	423,977	664,169	258,329
Taxable pensions and annuities in AGI: Number	549,351	318,938	97,408	61,134	60,711	11,160
Amount	9,827,264	3,642,224	2,089,385	1,615,784	2,002,546	477,325
Number of farm returns	100,945	59,137	18,369	10,679	9,704	3,056
Unemployment compensation [4]: Number	188,953	135,414	27,929	13,380	10,898	1,332
Amount	1,098,665	788,080	155,466	74,330	69,293	11,497
Taxable social security benefits in AGI: Number	312,241	157,977	71,360	40,496	34,133	8,275
Amount	3,231,922	736,545	955,209	697,420	654,737	188,011
Self-employed retirement plans: Number	14,125	1,699	1,378	1,482	4,412	5,154
Amount	250,556	10,014	10,705	14,262	64,963	150,612
Total itemized deductions [5]: Number	813,435	260,132	172,442	141,040	187,644	52,177
Amount	18,340,603	3,979,689	3,001,674	2,837,980	4,786,813	3,734,446
State and local income taxes: Number	720,126	185,852	162,193	136,830	184,369	50,882
Amount	3,838,068	310,482	432,014	516,665	1,175,170	1,403,736
State and local general sales tax: Number	79,606	62,146	9,371	3,854	3,004	1,231
Amount	98,414	60,650	16,643	8,314	7,906	4,900
Real estate taxes: Number	735,362	212,698	157,692	133,974	180,784	50,214
Amount	1,910,238	401,908	315,510	309,200	563,399	320,220
Total taxes paid: Number	810,087	257,179	172,213	140,963	187,581	52,151
Amount	6,259,298	851,531	836,518	909,563	1,867,054	1,794,632
Mortgage interest paid: Number	659,550	183,053	145,770	124,617	165,368	40,742
Amount	5,927,339	1,296,655	1,134,112	1,090,993	1,699,897	705,683
Contributions: Number	634,946	166,464	133,393	117,316	168,557	49,216
Amount	2,705,361	373,792	367,196	366,863	697,279	900,230
Taxable income: Number	1,986,486	1,131,562	367,122	216,101	218,362	53,339
Amount	84,276,145	15,145,892	14,343,338	12,834,789	21,228,341	20,723,785
Alternative minimum tax: Number	47,551	382	703	1,080	8,766	36,620
Amount	248,393	1,256	1,003	1,992	19,275	224,869
Total tax credits [6]: Number	889,278	432,519	185,271	121,110	123,029	27,349
Amount	1,061,957	304,926	284,845	216,019	179,680	76,487
Child and dependent care credit: Number	121,449	40,708	29,305	22,790	24,508	4,138
Amount	58,764	18,778	14,252	11,586	12,137	2,011
Child tax credit: Number	456,721	203,548	117,475	78,108	57,554	36
Amount	569,979	165,039	186,848	135,822	82,249	20
Residential energy tax credit: Number	137,502	38,950	35,023	26,146	30,631	6,752
Amount	106,650	22,849	25,853	21,037	27,322	9,588
Earned income credit [7]: Number	533,360	533,360	0	0	0	0
Amount	1,146,685	1,146,685	0	0	0	0
Excess earned income credit (refundable) [8]: Number	470,150	470,150	0	0	0	0
Amount	1,023,818	1,023,818	0	0	0	0
First-time homebuyer credit [9]: Number	26,648	16,486	5,595	2,450	2,007	110
Amount	182,112	109,400	41,163	17,118	13,756	674
Income tax [10]: Number	1,741,836	910,806	346,950	213,270	217,482	53,328
Amount	14,247,573	1,508,330	1,699,706	1,637,406	3,535,943	5,866,188
Total tax liability [11]: Number	1,900,582	1,062,256	352,967	214,164	217,829	53,366
Amount	15,136,309	1,829,054	1,823,367	1,733,853	3,718,223	6,031,812
Tax due at time of filing [12]: Number	420,684	201,840	74,982	48,707	70,233	24,922
Amount	1,442,792	180,458	147,414	127,618	331,565	655,736
Overpayments refunded [13]: Number	2,090,328	1,485,668	283,831	161,290	139,052	20,487
Amount	5,863,765	3,481,876	860,676	573,145	635,945	312,124

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	MONTANA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	472,039	334,847	63,447	35,667	30,494	7,584
Number of joint returns	197,906	88,853	44,556	30,526	27,352	6,619
Number with paid preparer's signature	278,704	185,215	41,530	23,750	21,489	6,720
Number of exemptions	893,646	533,836	155,583	96,792	86,054	21,381
Adjusted gross income (AGI) [2]	21,250,414	6,347,063	3,898,993	3,068,664	3,953,628	3,982,065
Salaries and wages in AGI [3]: Number	381,281	261,242	55,154	31,498	27,037	6,350
Amount	14,163,264	5,014,376	2,890,681	2,255,090	2,689,604	1,313,513
Taxable interest: Number	216,918	122,077	38,373	24,956	24,413	7,099
Amount	543,664	196,333	78,365	60,560	89,376	119,030
Ordinary dividends: Number	110,657	58,584	18,426	13,240	14,951	5,456
Amount	490,864	132,995	50,822	44,909	77,017	185,122
Business or profession net income (less loss): Number	81,608	51,122	13,172	7,748	7,173	2,393
Amount	707,205	223,043	104,691	83,145	134,165	162,161
Net capital gain (less loss) in AGI: Number	82,925	43,402	13,350	9,380	11,655	5,138
Amount	972,049	88,852	41,905	49,228	139,136	652,928
Taxable individual retirement arrangements distributions: Number	34,367	20,072	6,302	3,934	3,380	679
Amount	423,560	140,814	74,571	64,377	99,305	44,493
Taxable pensions and annuities in AGI: Number	90,883	54,252	16,635	10,063	8,387	1,546
Amount	1,655,346	652,702	381,179	277,705	279,302	64,458
Number of farm returns	19,978	12,473	3,164	1,894	1,801	646
Unemployment compensation [4]: Number	36,796	27,748	5,564	2,206	1,174	104
Amount	198,404	146,808	31,136	12,456	7,297	707
Taxable social security benefits in AGI: Number	55,389	28,187	12,934	7,186	5,571	1,511
Amount	558,505	129,929	169,675	122,250	105,760	30,891
Self-employed retirement plans: Number	2,798	504	338	381	870	705
Amount	43,756	3,143	2,671	3,871	12,918	21,154
Total itemized deductions [5]: Number	142,484	56,020	31,264	22,850	25,116	7,234
Amount	3,169,521	911,677	569,379	478,020	656,431	554,013
State and local income taxes: Number	128,703	44,308	30,299	22,364	24,635	7,097
Amount	622,474	72,775	84,901	92,761	171,538	200,499
State and local general sales tax: Number	1,542	819	256	187	216	64
Amount	1,916	565	335	274	458	285
Real estate taxes: Number	126,817	45,818	28,619	21,569	23,969	6,842
Amount	308,261	91,043	58,795	50,353	70,212	37,858
Total taxes paid: Number	140,204	53,993	31,130	22,802	25,061	7,218
Amount	972,118	174,220	152,233	151,047	252,282	242,335
Mortgage interest paid: Number	108,475	37,179	25,592	19,536	21,023	5,145
Amount	1,058,263	313,466	227,297	191,632	234,176	91,692
Contributions: Number	107,529	35,230	24,027	19,025	22,468	6,779
Amount	456,313	66,805	58,706	53,760	90,850	186,192
Taxable income: Number	338,429	201,791	63,065	35,569	30,439	7,565
Amount	13,399,634	2,609,193	2,413,704	2,089,203	2,924,751	3,362,783
Alternative minimum tax: Number	7,027	320	109	186	1,229	5,183
Amount	41,632	232	202	345	3,523	37,330
Total tax credits [6]: Number	144,709	71,510	32,425	20,003	17,127	3,644
Amount	181,302	47,104	47,412	34,027	26,050	26,709
Child and dependent care credit: Number	16,883	5,858	4,680	3,307	2,648	390
Amount	7,270	2,392	2,052	1,475	1,157	194
Child tax credit: Number	69,566	30,440	19,585	12,002	**7,539	**
Amount	89,551	25,256	31,658	21,424	**11,213	**
Residential energy tax credit: Number	26,076	8,297	7,209	5,092	4,599	879
Amount	19,815	4,434	5,071	4,025	4,611	1,674
Earned income credit [7]: Number	88,062	88,062	0	0	0	0
Amount	170,634	170,634	0	0	0	0
Excess earned income credit (refundable) [8]: Number	75,051	75,051	0	0	0	0
Amount	149,310	149,310	0	0	0	0
First-time homebuyer credit [9]: Number	4,874	2,961	1,068	479	348	18
Amount	33,316	19,629	7,854	3,320	2,415	98
Income tax [10]: Number	297,586	166,078	58,887	34,859	30,206	7,556
Amount	2,134,346	260,034	277,935	259,541	472,768	864,068
Total tax liability [11]: Number	328,705	195,500	60,277	35,071	30,292	7,565
Amount	2,305,902	328,479	304,791	280,170	504,655	887,807
Tax due at time of filing [12]: Number	82,783	42,136	15,735	9,917	11,388	3,607
Amount	284,013	40,245	32,419	28,513	64,334	118,502
Overpayments refunded [13]: Number	345,301	257,428	45,035	23,909	16,622	2,307
Amount	1,055,218	538,253	128,481	81,218	78,822	228,443

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	NEBRASKA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	846,101	560,041	122,802	75,288	71,293	16,677
Number of joint returns	361,052	129,464	85,896	65,391	65,194	15,107
Number with paid preparer's signature	497,293	314,210	77,380	46,875	44,937	13,891
Number of exemptions	1,701,934	902,647	315,679	216,219	216,149	51,240
Adjusted gross income (AGI) [2]	42,705,522	11,486,559	7,561,253	6,498,801	9,262,705	7,896,205
Salaries and wages in AGI [3]: Number	725,857	464,120	111,239	69,434	66,137	14,927
Amount	31,713,276	9,656,981	6,057,523	5,182,921	7,059,882	3,755,968
Taxable interest: Number	375,935	185,696	68,489	50,216	55,934	15,600
Amount	895,682	276,976	111,167	86,833	137,557	283,148
Ordinary dividends: Number	200,354	89,453	34,875	27,867	35,707	12,452
Amount	815,174	145,064	68,949	62,272	127,730	411,159
Business or profession net income (less loss): Number	127,156	71,205	22,574	14,469	14,414	4,494
Amount	1,077,663	345,382	171,235	125,253	215,323	220,471
Net capital gain (less loss) in AGI: Number	136,919	61,398	22,133	17,716	24,760	10,912
Amount	1,020,548	98,955	40,669	54,400	161,695	664,829
Taxable individual retirement arrangements distributions: Number	64,992	37,352	11,610	7,580	7,083	1,367
Amount	706,236	234,590	127,565	111,786	159,365	72,931
Taxable pensions and annuities in AGI: Number	141,495	78,614	25,773	17,064	17,001	3,043
Amount	2,255,882	776,414	470,687	386,782	501,772	120,226
Number of farm returns	46,342	26,017	8,274	5,304	5,035	1,712
Unemployment compensation [4]: Number	37,568	29,261	4,762	2,109	1,318	118
Amount	167,783	130,068	21,222	9,715	6,217	561
Taxable social security benefits in AGI: Number	93,936	45,999	21,811	12,543	10,852	2,731
Amount	1,031,503	220,243	300,080	228,323	219,907	62,950
Self-employed retirement plans: Number	5,087	633	649	664	1,715	1,426
Amount	78,183	3,727	5,007	6,396	24,268	38,786
Total itemized deductions [5]: Number	251,958	76,773	51,484	46,794	60,922	15,985
Amount	5,721,792	1,204,475	894,738	922,906	1,544,573	1,155,099
State and local income taxes: Number	221,596	53,386	47,841	45,239	59,718	15,412
Amount	1,240,308	96,613	129,669	173,140	397,136	443,750
State and local general sales tax: Number	27,131	20,574	3,411	1,453	1,132	561
Amount	29,754	16,855	5,116	2,799	2,787	2,196
Real estate taxes: Number	223,892	59,421	46,823	44,421	58,269	14,958
Amount	816,091	157,370	137,316	153,800	249,171	118,435
Total taxes paid: Number	250,778	75,705	51,412	46,776	60,905	15,980
Amount	2,209,430	291,233	292,953	351,284	694,251	579,708
Mortgage interest paid: Number	193,910	47,444	41,755	40,720	52,323	11,668
Amount	1,552,723	296,120	295,283	320,913	470,630	169,777
Contributions: Number	207,046	51,599	41,935	41,199	56,961	15,352
Amount	897,851	104,155	105,232	117,387	233,619	337,458
Taxable income: Number	649,211	363,977	122,221	75,173	71,210	16,630
Amount	27,548,654	4,968,550	4,730,941	4,448,708	6,812,698	6,587,757
Alternative minimum tax: Number	16,546	124	200	290	3,382	12,550
Amount	87,396	385	310	486	6,713	79,502
Total tax credits [6]: Number	312,674	145,653	68,426	46,363	43,676	8,556
Amount	407,512	105,448	115,340	94,385	69,953	22,386
Child and dependent care credit: Number	52,771	17,000	13,571	10,738	10,115	1,347
Amount	25,379	7,796	6,846	5,425	4,708	605
Child tax credit: Number	154,697	61,256	42,600	29,626	21,208	7
Amount	210,028	51,511	70,955	54,659	32,896	7
Residential energy tax credit: Number	52,470	13,909	14,010	10,858	11,342	2,351
Amount	42,938	8,633	10,874	9,049	10,915	3,466
Earned income credit [7]: Number	137,476	137,476	0	0	0	0
Amount	281,210	281,210	0	0	0	0
Excess earned income credit (refundable) [8]: Number	119,444	119,444	0	0	0	0
Amount	250,611	250,611	0	0	0	0
First-time homebuyer credit [9]: Number	8,856	5,066	2,053	938	761	38
Amount	60,446	33,340	14,974	6,649	5,246	237
Income tax [10]: Number	564,886	290,892	112,775	73,729	70,866	16,624
Amount	4,413,534	490,488	528,455	533,540	1,097,163	1,763,887
Total tax liability [11]: Number	612,529	334,841	115,837	74,220	70,987	16,644
Amount	4,728,400	595,697	581,255	576,482	1,166,121	1,808,846
Tax due at time of filing [12]: Number	145,561	67,827	27,055	17,958	24,290	8,431
Amount	611,117	67,799	63,903	62,111	150,711	266,586
Overpayments refunded [13]: Number	644,322	449,309	91,619	54,621	43,252	5,521
Amount	1,720,807	981,227	270,232	189,535	189,034	90,779

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	NEVADA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,243,552	841,619	172,604	97,332	105,430	26,567
Number of joint returns	432,668	167,678	89,297	68,790	86,062	20,841
Number with paid preparer's signature	692,954	455,389	97,551	55,366	63,549	21,099
Number of exemptions	2,588,432	1,586,304	400,896	247,618	283,785	69,829
Adjusted gross income (AGI) [2]	67,548,185	18,063,987	10,593,481	8,395,533	13,888,195	16,606,990
Salaries and wages in AGI [3]: Number	1,043,628	687,983	152,552	86,247	94,789	22,057
Amount	47,490,430	15,284,108	8,435,618	6,512,221	10,551,240	6,707,243
Taxable interest: Number	407,211	189,373	72,598	51,732	70,250	23,258
Amount	1,962,346	598,657	135,945	111,644	225,405	890,695
Ordinary dividends: Number	183,894	76,631	29,892	23,496	37,112	16,763
Amount	1,506,599	259,704	85,578	75,495	178,119	907,703
Business or profession net income (less loss): Number	169,436	105,711	22,222	14,983	19,710	6,810
Amount	1,597,839	410,597	169,089	139,794	334,030	544,329
Net capital gain (less loss) in AGI: Number	151,402	64,840	23,217	18,180	29,241	15,924
Amount	3,356,699	183,239	12,379	27,915	134,810	2,998,357
Taxable individual retirement arrangements distributions: Number	72,940	34,776	13,544	10,113	11,736	2,771
Amount	1,283,999	301,820	188,594	191,168	357,774	244,643
Taxable pensions and annuities in AGI: Number	225,384	112,957	42,800	29,339	33,441	6,847
Amount	5,026,346	1,414,120	1,029,632	887,042	1,306,777	388,775
Number of farm returns	3,743	1,770	568	433	640	332
Unemployment compensation [4]: Number	131,396	96,550	18,937	8,872	6,400	637
Amount	1,008,335	752,677	140,211	63,850	46,312	5,285
Taxable social security benefits in AGI: Number	131,354	57,475	30,632	19,316	18,632	5,299
Amount	1,437,837	278,265	397,503	317,555	332,942	111,572
Self-employed retirement plans: Number	4,508	946	456	491	1,264	1,351
Amount	79,991	6,356	3,530	4,932	20,124	45,049
Total itemized deductions [5]: Number	415,432	155,710	88,850	63,341	83,470	24,061
Amount	11,440,996	2,827,984	1,809,035	1,504,300	2,553,103	2,746,574
State and local income taxes: Number	52,939	15,541	9,679	8,087	13,197	6,435
Amount	322,515	28,925	17,834	20,681	55,436	199,639
State and local general sales tax: Number	316,038	115,409	69,794	49,391	64,580	16,873
Amount	456,216	115,409	88,289	72,776	123,627	56,115
Real estate taxes: Number	353,536	116,823	76,854	57,924	79,044	22,891
Amount	1,112,560	295,827	175,445	151,685	272,004	217,599
Total taxes paid: Number	409,113	150,979	87,979	62,994	83,186	23,975
Amount	2,074,784	485,211	315,180	275,182	502,069	497,142
Mortgage interest paid: Number	339,174	112,564	74,837	56,181	75,848	19,744
Amount	4,632,395	1,235,294	871,269	748,064	1,252,563	525,205
Contributions: Number	319,617	101,497	70,205	52,710	73,600	21,597
Amount	1,135,072	163,454	148,973	135,605	261,969	425,071
Taxable income: Number	936,181	536,765	171,161	96,897	105,029	26,329
Amount	43,265,253	7,317,113	6,555,248	5,635,906	10,074,755	13,682,231
Alternative minimum tax: Number	15,412	302	663	801	3,523	10,123
Amount	93,654	2,945	743	1,327	8,126	80,513
Total tax credits [6]: Number	392,953	214,028	75,453	45,958	47,185	10,329
Amount	514,048	157,118	116,739	79,033	68,442	92,715
Child and dependent care credit: Number	50,217	21,004	10,293	7,685	9,821	1,414
Amount	28,514	11,869	5,744	4,359	5,677	865
Child tax credit: Number	226,257	117,328	53,172	32,016	23,728	13
Amount	265,402	90,865	85,081	55,733	33,714	9
Residential energy tax credit: Number	33,411	7,854	8,037	6,520	9,097	1,903
Amount	28,791	4,795	6,259	5,399	8,963	3,376
Earned income credit [7]: Number	224,749	224,749	0	0	0	0
Amount	477,159	477,159	0	0	0	0
Excess earned income credit (refundable) [8]: Number	198,289	198,289	0	0	0	0
Amount	422,423	422,423	0	0	0	0
First-time homebuyer credit [9]: Number	19,165	10,632	4,568	2,161	1,728	76
Amount	139,938	77,120	34,671	15,310	12,366	470
Income tax [10]: Number	803,998	418,074	159,701	95,382	104,559	26,282
Amount	8,185,980	736,258	823,429	771,670	1,729,378	4,125,245
Total tax liability [11]: Number	868,225	479,316	162,011	95,796	104,757	26,345
Amount	7,956,122	871,922	866,937	807,543	1,802,505	3,607,215
Tax due at time of filing [12]: Number	191,432	87,386	35,168	22,999	34,383	11,496
Amount	838,326	91,379	74,885	63,256	167,514	441,292
Overpayments refunded [13]: Number	984,202	702,167	133,616	71,627	66,445	10,347
Amount	3,702,708	1,805,557	447,409	281,410	337,322	831,010

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	NEW HAMPSHIRE					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	659,001	397,099	97,167	65,191	80,772	18,772
Number of joint returns	271,551	75,849	56,343	51,556	71,199	16,604
Number with paid preparer's signature	307,172	169,680	49,236	33,124	41,868	13,264
Number of exemptions	1,232,320	552,104	216,281	171,124	236,061	56,750
Adjusted gross income (AGI) [2]	39,360,849	8,220,839	5,994,897	5,645,183	10,729,709	8,770,221
Salaries and wages in AGI [3]: Number	558,341	319,342	86,855	59,667	75,567	16,910
Amount	29,353,064	6,557,983	4,703,146	4,518,082	8,774,761	4,799,091
Taxable interest: Number	305,343	132,085	53,092	41,898	61,223	17,045
Amount	1,541,639	186,935	81,624	70,639	127,594	1,074,847
Ordinary dividends: Number	169,284	67,012	27,269	23,169	38,310	13,524
Amount	796,402	151,333	78,890	75,975	167,664	322,540
Business or profession net income (less loss): Number	105,786	54,244	17,402	12,803	16,321	5,016
Amount	1,711,837	384,986	227,583	201,696	404,854	492,718
Net capital gain (less loss) in AGI: Number	110,280	42,109	16,333	14,010	26,070	11,758
Amount	1,052,127	-5,557	12,429	20,913	98,767	925,575
Taxable individual retirement arrangements distributions: Number	54,611	27,552	10,143	7,145	8,134	1,637
Amount	780,409	200,760	130,068	126,334	225,108	98,139
Taxable pensions and annuities in AGI: Number	123,205	62,464	22,589	15,794	18,519	3,839
Amount	2,336,917	719,424	472,039	391,590	576,690	177,173
Number of farm returns	2,130	1,055	355	256	339	125
Unemployment compensation [4]: Number	47,874	29,099	8,343	5,187	4,697	548
Amount	368,572	205,546	69,768	44,761	42,807	5,689
Taxable social security benefits in AGI: Number	78,032	35,005	18,535	11,352	10,583	2,557
Amount	894,767	170,230	254,868	202,852	209,772	57,046
Self-employed retirement plans: Number	6,132	916	768	799	2,042	1,607
Amount	99,942	5,999	6,339	8,430	31,559	47,615
Total itemized deductions [5]: Number	235,697	65,466	46,712	41,202	64,969	17,348
Amount	6,304,164	1,136,934	871,768	875,747	1,664,251	1,755,464
State and local income taxes: Number	101,135	19,771	17,326	18,099	34,318	11,621
Amount	427,618	29,955	36,305	51,882	149,775	159,702
State and local general sales tax: Number	3,694	1,393	681	545	857	218
Amount	3,000	778	426	437	813	547
Real estate taxes: Number	222,446	57,692	44,320	39,891	63,560	16,983
Amount	1,395,229	289,157	226,736	227,301	445,888	206,146
Total taxes paid: Number	232,360	62,938	46,259	41,022	64,823	17,318
Amount	1,924,536	337,519	278,475	296,899	629,337	382,306
Mortgage interest paid: Number	198,683	47,526	40,543	37,146	59,255	14,213
Amount	2,188,041	407,528	392,243	403,571	732,381	252,319
Contributions: Number	175,813	38,298	33,360	31,953	56,097	16,105
Amount	479,383	50,128	52,480	58,580	140,695	177,501
Taxable income: Number	522,509	261,601	96,540	64,966	80,666	18,736
Amount	26,392,205	3,813,907	3,837,728	3,877,269	8,026,064	6,837,236
Alternative minimum tax: Number	14,979	95	163	351	3,415	10,955
Amount	67,329	438	353	566	6,645	59,328
Total tax credits [6]: Number	230,013	85,487	47,419	37,864	49,097	10,146
Amount	295,247	61,364	67,091	63,408	70,656	32,728
Child and dependent care credit: Number	29,407	7,161	5,672	5,877	9,175	1,522
Amount	14,830	3,417	2,808	3,064	4,754	786
Child tax credit: Number	105,117	34,513	26,850	22,502	21,243	9
Amount	136,857	29,593	40,698	37,806	28,753	7
Residential energy tax credit: Number	53,104	10,958	12,367	10,955	15,638	3,186
Amount	43,786	6,528	9,170	8,620	14,163	5,306
Earned income credit [7]: Number	80,217	80,217	0	0	0	0
Amount	143,222	143,222	0	0	0	0
Excess earned income credit (refundable) [8]: Number	65,834	65,834	0	0	0	0
Amount	121,743	121,743	0	0	0	0
First-time homebuyer credit [9]: Number	6,439	2,912	1,763	907	819	38
Amount	45,355	19,726	13,162	6,472	5,783	213
Income tax [10]: Number	479,329	224,287	91,893	64,118	80,315	18,716
Amount	4,502,987	406,294	475,694	503,944	1,351,220	1,765,835
Total tax liability [11]: Number	510,594	253,407	93,586	64,425	80,441	18,735
Amount	4,808,543	496,225	521,935	545,071	1,426,968	1,818,344
Tax due at time of filing [12]: Number	106,618	44,758	17,836	12,622	23,041	8,361
Amount	391,509	47,430	37,349	34,353	98,721	173,656
Overpayments refunded [13]: Number	510,774	322,413	76,226	50,279	54,070	7,786
Amount	1,431,365	630,893	244,889	194,496	258,338	102,749

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	NEW JERSEY					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	4,236,533	2,461,798	575,622	389,136	600,315	209,662
Number of joint returns	1,580,703	413,572	237,151	246,246	496,307	187,427
Number with paid preparer's signature	2,749,077	1,553,465	377,954	260,112	400,747	156,799
Number of exemptions	8,340,717	3,790,076	1,182,274	949,247	1,744,159	674,961
Adjusted gross income (AGI) [2]	299,573,872	50,419,977	35,420,202	33,751,018	81,660,723	98,321,952
Salaries and wages in AGI [3]: Number	3,498,646	1,887,474	503,995	350,039	562,742	194,396
Amount	224,536,932	39,459,979	27,644,586	26,518,037	67,154,658	63,759,672
Taxable interest: Number	2,065,915	829,333	324,301	260,193	461,993	190,095
Amount	6,244,426	1,391,185	631,839	559,601	1,131,737	2,530,063
Ordinary dividends: Number	1,187,395	419,696	164,322	145,750	299,075	158,552
Amount	5,779,410	900,406	487,738	461,841	1,089,031	2,840,395
Business or profession net income (less loss): Number	595,223	303,259	72,658	59,576	111,230	48,500
Amount	10,156,359	2,141,704	851,228	795,710	2,364,812	4,002,905
Net capital gain (less loss) in AGI: Number	806,297	273,488	102,891	92,485	202,859	134,574
Amount	5,949,603	-70,914	-16,636	22,101	349,395	5,665,657
Taxable individual retirement arrangements distributions: Number	289,832	138,787	49,341	37,349	51,034	13,321
Amount	4,138,077	963,874	609,074	613,280	1,269,729	682,120
Taxable pensions and annuities in AGI: Number	759,563	358,606	130,698	96,952	137,905	35,402
Amount	15,613,254	4,103,899	2,914,945	2,648,046	4,494,193	1,452,171
Number of farm returns	9,346	3,227	1,345	1,190	2,259	1,325
Unemployment compensation [4]: Number	485,648	301,294	64,588	45,812	61,219	12,735
Amount	4,884,608	2,854,748	716,746	506,047	666,129	140,939
Taxable social security benefits in AGI: Number	504,456	206,888	111,514	76,539	87,289	22,226
Amount	6,705,789	1,104,270	1,674,359	1,490,178	1,901,102	535,880
Self-employed retirement plans: Number	41,570	3,246	2,956	3,423	12,952	18,993
Amount	924,304	24,788	29,050	39,840	201,284	629,342
Total itemized deductions [5]: Number	1,861,432	489,858	328,125	289,241	546,832	207,376
Amount	57,108,977	8,933,744	6,900,855	7,099,759	17,117,617	17,057,002
State and local income taxes: Number	1,569,393	284,926	281,224	266,657	532,125	204,461
Amount	13,076,205	464,871	632,012	891,287	3,324,796	7,763,240
State and local general sales tax: Number	257,376	175,050	44,263	21,528	13,852	2,683
Amount	239,736	115,145	49,541	32,018	28,898	14,134
Real estate taxes: Number	1,650,770	391,714	283,015	262,958	515,306	197,777
Amount	13,492,495	2,475,207	1,786,429	1,846,202	4,448,162	2,936,495
Total taxes paid: Number	1,854,493	483,881	327,613	289,056	546,656	207,287
Amount	27,176,981	3,112,119	2,530,507	2,828,558	7,933,910	10,771,887
Mortgage interest paid: Number	1,393,983	286,918	241,695	232,734	462,847	169,789
Amount	17,117,418	2,638,689	2,348,446	2,532,498	6,100,759	3,497,026
Contributions: Number	1,550,788	331,587	273,378	252,909	497,942	194,972
Amount	4,882,544	531,592	549,747	568,343	1,390,364	1,842,497
Taxable income: Number	3,301,677	1,536,528	569,351	387,449	599,139	209,210
Amount	203,513,094	21,516,039	22,314,013	22,376,587	57,769,333	79,537,122
Alternative minimum tax: Number	265,495	1,079	2,274	6,635	76,635	178,872
Amount	1,646,890	5,491	3,220	8,813	148,590	1,480,777
Total tax credits [6]: Number	1,445,698	559,311	246,960	200,099	333,572	105,756
Amount	1,958,752	447,181	350,485	328,867	462,151	370,068
Child and dependent care credit: Number	222,845	66,617	32,313	28,840	71,299	23,776
Amount	129,170	39,946	18,380	16,358	41,195	13,291
Child tax credit: Number	662,963	255,832	142,230	120,665	144,160	76
Amount	785,757	203,231	203,314	192,256	186,895	62
Residential energy tax credit: Number	250,386	38,046	47,657	46,822	91,015	26,846
Amount	224,987	24,060	37,681	39,699	87,239	36,307
Earned income credit [7]: Number	576,197	576,197	0	0	0	0
Amount	1,199,434	1,199,434	0	0	0	0
Excess earned income credit (refundable) [8]: Number	495,755	495,755	0	0	0	0
Amount	1,024,857	1,024,857	0	0	0	0
First-time homebuyer credit [9]: Number	37,681	12,128	10,350	6,640	8,093	470
Amount	269,162	84,693	76,266	45,985	59,277	2,939
Income tax [10]: Number	2,961,268	1,237,525	537,203	380,371	596,847	209,322
Amount	40,660,490	2,198,402	2,917,179	3,110,548	9,931,960	22,502,403
Total tax liability [11]: Number	3,176,471	1,438,206	547,930	383,008	597,912	209,415
Amount	42,607,328	2,673,048	3,104,192	3,286,917	10,393,467	23,149,704
Tax due at time of filing [12]: Number	700,907	289,594	99,218	71,628	145,470	94,997
Amount	3,123,738	268,550	203,370	194,816	631,653	1,825,349
Overpayments refunded [13]: Number	3,227,037	1,952,235	457,472	303,445	428,417	85,468
Amount	11,007,265	4,553,835	1,578,068	1,313,655	2,348,113	1,213,593

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	NEW MEXICO					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	912,316	654,162	111,100	63,674	68,576	14,804
Number of joint returns	327,981	145,485	63,283	48,054	58,415	12,744
Number with paid preparer's signature	472,662	335,208	57,825	32,532	36,198	10,899
Number of exemptions	1,851,877	1,200,692	262,078	164,518	185,176	39,413
Adjusted gross income (AGI) [2]	40,772,124	12,854,843	6,814,214	5,496,450	9,020,783	6,585,834
Salaries and wages in AGI [3]: Number	749,864	523,622	95,967	56,018	61,494	12,763
Amount	29,419,523	10,530,886	5,223,312	4,163,049	6,631,078	2,871,198
Taxable interest: Number	316,999	158,137	54,163	39,101	51,989	13,609
Amount	744,911	233,550	96,428	79,237	146,121	189,575
Ordinary dividends: Number	144,706	63,272	23,730	18,621	29,002	10,081
Amount	664,623	143,346	69,296	60,234	130,298	261,448
Business or profession net income (less loss): Number	134,043	86,012	17,442	11,679	14,614	4,296
Amount	1,173,285	354,323	138,490	114,172	274,577	291,723
Net capital gain (less loss) in AGI: Number	103,256	45,291	15,835	12,587	20,760	8,783
Amount	699,376	62,662	17,956	28,297	115,656	474,804
Taxable individual retirement arrangements distributions: Number	51,143	26,153	9,545	6,472	7,503	1,470
Amount	722,088	194,228	119,367	110,489	206,862	91,143
Taxable pensions and annuities in AGI: Number	175,262	95,917	31,166	20,408	23,593	4,178
Amount	3,881,072	1,274,143	791,251	634,467	945,722	235,488
Number of farm returns	15,035	8,692	2,332	1,545	1,848	618
Unemployment compensation [4]: Number	54,003	43,306	5,873	2,594	2,040	190
Amount	361,375	288,842	40,175	17,243	13,853	1,263
Taxable social security benefits in AGI: Number	95,494	44,084	22,191	13,120	13,039	3,060
Amount	1,031,915	203,561	289,165	223,955	248,676	66,559
Self-employed retirement plans: Number	3,908	738	478	461	1,217	1,014
Amount	62,837	5,177	4,821	5,521	18,899	28,419
Total itemized deductions [5]: Number	235,468	81,711	48,940	37,316	53,410	14,091
Amount	5,176,166	1,299,513	882,444	774,315	1,385,879	834,014
State and local income taxes: Number	194,109	51,490	42,964	34,860	51,250	13,545
Amount	800,714	72,678	92,744	107,045	268,777	259,469
State and local general sales tax: Number	34,593	24,551	5,373	2,184	1,969	516
Amount	46,420	25,015	7,824	4,484	6,319	2,778
Real estate taxes: Number	207,714	65,699	43,515	34,406	50,738	13,356
Amount	457,862	112,343	77,339	71,038	133,028	64,115
Total taxes paid: Number	233,674	80,194	48,797	37,250	53,359	14,074
Amount	1,332,879	217,265	183,116	185,928	417,728	328,842
Mortgage interest paid: Number	192,670	60,949	41,507	32,637	46,886	10,691
Amount	2,033,759	535,636	383,995	339,784	575,850	198,495
Contributions: Number	174,923	49,064	36,306	30,146	46,590	12,817
Amount	655,669	93,071	92,894	94,838	202,289	172,579
Taxable income: Number	643,680	386,474	110,467	63,516	68,460	14,763
Amount	25,611,440	5,010,922	4,350,381	3,827,875	6,790,475	5,631,787
Alternative minimum tax: Number	10,695	186	326	389	1,999	7,795
Amount	47,650	473	508	982	4,929	40,757
Total tax credits [6]: Number	284,512	160,040	52,437	32,367	33,118	6,550
Amount	306,492	111,214	79,045	53,305	45,535	17,393
Child and dependent care credit: Number	28,243	11,840	5,819	4,472	5,273	839
Amount	13,406	5,157	2,820	2,306	2,679	443
Child tax credit: Number	161,529	90,507	35,168	21,090	14,760	4
Amount	186,984	72,194	57,248	36,463	21,075	4
Residential energy tax credit: Number	32,989	10,011	8,126	5,942	7,484	1,426
Amount	30,117	6,480	6,911	5,643	8,399	2,684
Earned income credit [7]: Number	226,304	226,304	0	0	0	0
Amount	495,863	495,863	0	0	0	0
Excess earned income credit (refundable) [8]: Number	201,821	201,821	0	0	0	0
Amount	448,992	448,992	0	0	0	0
First-time homebuyer credit [9]: Number	10,204	5,979	2,359	1,003	826	37
Amount	72,190	41,511	17,639	6,981	5,825	234
Income tax [10]: Number	550,401	300,318	104,385	62,760	68,192	14,746
Amount	4,571,634	488,835	536,639	515,691	1,162,986	1,867,483
Total tax liability [11]: Number	605,548	353,643	105,867	62,992	68,287	14,759
Amount	4,831,334	592,002	571,353	544,196	1,218,508	1,905,275
Tax due at time of filing [12]: Number	140,482	68,144	24,928	16,134	24,535	6,741
Amount	430,972	61,006	48,942	41,939	113,653	165,431
Overpayments refunded [13]: Number	709,789	536,702	82,686	45,114	39,893	5,394
Amount	3,070,242	1,352,577	250,497	159,036	180,912	1,127,220

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	NEW YORK					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	9,116,699	5,887,764	1,206,804	742,052	948,299	331,780
Number of joint returns	2,947,456	1,040,634	486,768	437,875	716,669	265,510
Number with paid preparer's signature	6,001,896	3,731,210	809,874	513,499	677,950	269,363
Number of exemptions	17,195,711	9,464,770	2,456,567	1,743,027	2,572,233	959,114
Adjusted gross income (AGI) [2]	602,715,414	118,560,480	74,122,255	64,166,271	127,396,143	218,470,265
Salaries and wages in AGI [3]: Number	7,392,430	4,471,060	1,075,429	670,303	878,514	297,124
Amount	421,675,495	94,998,747	59,605,372	50,999,819	102,029,132	114,042,426
Taxable interest: Number	4,226,304	1,871,776	718,371	535,639	789,445	311,073
Amount	15,389,177	3,194,547	1,076,006	925,567	1,845,424	8,347,632
Ordinary dividends: Number	2,145,153	861,829	323,026	262,735	450,597	246,966
Amount	14,248,465	1,934,386	868,956	791,786	1,836,942	8,816,395
Business or profession net income (less loss): Number	1,526,519	982,255	160,726	116,924	183,476	83,138
Amount	22,357,406	7,063,995	1,595,993	1,422,915	3,816,313	8,458,190
Net capital gain (less loss) in AGI: Number	1,471,873	572,970	202,981	167,398	312,029	216,495
Amount	28,036,145	1,017,125	23,591	101,354	743,190	26,150,886
Taxable individual retirement arrangements distributions: Number	559,758	298,349	94,508	65,894	78,947	22,060
Amount	7,291,131	1,981,498	1,114,551	1,052,533	1,923,096	1,219,452
Taxable pensions and annuities in AGI: Number	1,582,701	827,234	270,357	188,872	237,866	58,372
Amount	33,582,781	9,937,218	6,239,110	5,516,788	8,950,032	2,939,634
Number of farm returns	29,053	17,448	4,551	2,843	3,040	1,171
Unemployment compensation [4]: Number	690,265	473,966	87,728	53,430	61,414	13,727
Amount	5,271,005	3,593,630	656,147	408,914	488,103	124,210
Taxable social security benefits in AGI: Number	974,199	427,448	214,577	138,565	149,949	43,660
Amount	12,486,515	2,232,112	3,206,548	2,677,227	3,281,274	1,089,352
Self-employed retirement plans: Number	85,389	9,307	6,758	7,180	23,887	38,257
Amount	2,087,027	77,053	68,455	85,372	394,541	1,461,606
Total itemized deductions [5]: Number	3,333,474	923,573	664,032	550,561	867,047	328,261
Amount	110,566,108	15,804,570	12,609,640	12,386,206	26,946,752	42,818,941
State and local income taxes: Number	2,938,724	665,634	604,129	516,387	835,209	317,365
Amount	36,662,094	1,737,522	2,445,228	2,924,696	7,752,106	21,802,541
State and local general sales tax: Number	337,729	211,026	54,748	31,760	29,882	10,313
Amount	484,621	183,641	76,788	54,609	71,460	98,123
Real estate taxes: Number	2,466,341	585,836	452,637	417,593	729,346	280,929
Amount	18,177,422	3,196,318	2,370,343	2,483,688	5,605,380	4,521,694
Total taxes paid: Number	3,316,989	909,369	662,888	550,129	866,601	328,002
Amount	56,046,638	5,208,390	4,996,428	5,554,804	13,534,324	26,752,691
Mortgage interest paid: Number	2,127,352	472,366	394,417	371,191	649,566	239,812
Amount	24,461,032	4,259,198	3,466,101	3,609,097	7,812,987	5,313,649
Contributions: Number	2,790,902	647,157	559,791	481,182	794,829	307,943
Amount	13,678,331	1,230,436	1,252,946	1,174,109	2,461,125	7,559,715
Taxable income: Number	6,784,933	3,574,552	1,195,901	738,731	945,426	330,323
Amount	406,994,992	50,739,925	47,793,786	43,428,298	90,463,903	174,569,079
Alternative minimum tax: Number	477,166	2,185	6,944	20,898	164,896	282,243
Amount	3,663,685	21,141	8,681	28,368	353,225	3,252,269
Total tax credits [6]: Number	2,871,051	1,330,865	510,756	364,105	497,177	168,148
Amount	4,662,514	1,058,120	737,809	592,371	705,393	1,568,821
Child and dependent care credit: Number	465,038	212,296	74,287	54,117	94,603	29,735
Amount	279,651	131,329	44,741	31,281	54,355	17,945
Child tax credit: Number	1,285,138	571,067	296,276	213,281	204,363	151
Amount	1,506,852	461,471	432,281	338,864	274,090	146
Residential energy tax credit: Number	457,764	96,055	99,874	89,059	139,869	32,907
Amount	389,006	57,567	76,357	73,709	133,427	47,946
Earned income credit [7]: Number	1,724,969	1,724,969	0	0	0	0
Amount	3,647,192	3,647,192	0	0	0	0
Excess earned income credit (refundable) [8]: Number	1,452,490	1,452,490	0	0	0	0
Amount	3,039,148	3,039,148	0	0	0	0
First-time homebuyer credit [9]: Number	67,431	27,578	17,380	10,626	11,373	474
Amount	469,020	184,052	126,549	72,872	82,520	3,027
Income tax [10]: Number	6,031,027	2,894,060	1,137,935	726,689	941,524	330,819
Amount	83,889,912	5,182,511	6,292,299	6,200,570	15,921,617	50,292,915
Total tax liability [11]: Number	6,735,737	3,574,807	1,155,106	731,037	943,658	331,129
Amount	88,034,124	6,532,758	6,638,204	6,506,771	16,648,771	51,707,621
Tax due at time of filing [12]: Number	1,456,576	726,935	210,500	140,066	235,206	143,869
Amount	5,989,914	648,759	431,110	386,185	1,072,889	3,450,970
Overpayments refunded [13]: Number	7,007,533	4,688,160	959,096	574,763	662,045	123,469
Amount	23,645,891	11,452,781	3,184,528	2,400,891	3,605,024	3,002,667

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	NORTH CAROLINA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	4,144,875	2,876,200	526,247	313,943	339,963	88,522
Number of joint returns	1,641,672	669,029	334,836	256,682	301,435	79,690
Number with paid preparer's signature	2,359,318	1,620,966	302,685	177,393	191,784	66,490
Number of exemptions	8,751,887	5,428,708	1,250,822	832,188	970,464	269,705
Adjusted gross income (AGI) [2]	201,872,716	58,929,508	32,318,671	27,110,691	44,946,305	38,567,541
Salaries and wages in AGI [3]: Number	3,488,056	2,346,667	467,064	282,172	312,269	79,884
Amount	150,527,411	48,000,013	25,054,357	20,881,963	34,891,275	21,699,802
Taxable interest: Number	1,626,604	769,550	293,661	213,913	268,283	81,197
Amount	3,566,062	1,175,166	441,832	367,798	625,816	955,450
Ordinary dividends: Number	790,539	326,817	127,797	105,270	164,757	65,898
Amount	3,689,040	695,649	372,529	345,458	748,215	1,527,189
Business or profession net income (less loss): Number	662,478	418,938	91,339	59,188	69,705	23,308
Amount	5,257,148	1,602,389	651,641	533,753	1,154,395	1,314,969
Net capital gain (less loss) in AGI: Number	559,020	229,059	84,414	70,003	117,798	57,746
Amount	3,876,431	188,528	81,637	130,024	484,059	2,992,184
Taxable individual retirement arrangements distributions: Number	299,760	162,325	54,334	37,146	38,330	7,625
Amount	4,006,649	1,188,573	678,171	640,857	1,061,173	437,876
Taxable pensions and annuities in AGI: Number	791,630	433,020	144,400	96,007	99,327	18,876
Amount	14,836,797	4,952,062	3,059,851	2,593,857	3,403,835	827,192
Number of farm returns	48,325	25,593	8,510	5,842	6,215	2,165
Unemployment compensation [4]: Number	357,868	267,207	47,272	22,883	18,278	2,228
Amount	2,740,688	1,940,804	412,351	203,385	164,281	19,867
Taxable social security benefits in AGI: Number	452,329	217,315	104,106	62,450	55,802	12,656
Amount	5,120,304	1,057,068	1,461,260	1,163,975	1,151,179	286,822
Self-employed retirement plans: Number	20,779	2,750	1,870	2,040	6,327	7,792
Amount	368,819	15,095	14,301	19,032	88,777	231,614
Total itemized deductions [5]: Number	1,440,403	507,932	298,966	235,818	310,236	87,451
Amount	33,861,351	8,026,737	5,572,182	5,059,324	8,822,814	6,380,293
State and local income taxes: Number	1,263,566	374,586	276,180	224,762	302,213	85,825
Amount	7,906,998	761,264	942,924	1,101,455	2,453,283	2,648,072
State and local general sales tax: Number	145,512	106,649	20,022	9,938	7,390	1,513
Amount	147,077	85,975	24,110	16,908	14,496	5,587
Real estate taxes: Number	1,287,935	411,663	272,299	221,998	297,757	84,218
Amount	3,216,191	757,767	515,351	484,232	901,087	557,754
Total taxes paid: Number	1,434,028	502,344	298,497	235,651	310,130	87,406
Amount	11,649,658	1,692,688	1,551,248	1,666,870	3,475,781	3,263,072
Mortgage interest paid: Number	1,182,952	369,377	255,051	208,850	276,796	72,878
Amount	11,508,132	2,803,308	2,099,473	1,927,960	3,204,655	1,472,736
Contributions: Number	1,196,090	366,957	251,237	207,829	286,604	83,463
Amount	5,038,232	914,309	796,030	755,919	1,339,758	1,232,216
Taxable income: Number	2,974,235	1,711,109	522,587	312,969	339,298	88,272
Amount	123,833,666	22,177,789	19,848,215	18,122,783	32,270,736	31,414,143
Alternative minimum tax: Number	87,720	661	1,158	1,729	16,762	67,410
Amount	491,994	2,317	1,706	2,851	36,015	449,106
Total tax credits [6]: Number	1,397,906	728,992	260,020	174,065	189,743	45,086
Amount	1,587,827	502,398	379,909	291,731	264,233	149,556
Child and dependent care credit: Number	208,446	82,238	42,876	35,043	40,374	7,915
Amount	103,175	39,610	21,251	18,099	20,159	4,055
Child tax credit: Number	735,417	374,588	163,556	110,921	86,317	35
Amount	832,514	283,989	249,258	183,424	115,821	21
Residential energy tax credit: Number	198,183	57,632	48,186	36,666	45,001	10,698
Amount	164,228	36,387	39,107	31,349	43,528	13,856
Earned income credit [7]: Number	933,383	933,383	0	0	0	0
Amount	2,095,434	2,095,434	0	0	0	0
Excess earned income credit (refundable) [8]: Number	832,731	832,731	0	0	0	0
Amount	1,868,972	1,868,972	0	0	0	0
First-time homebuyer credit [9]: Number	41,103	23,349	9,272	4,477	3,780	225
Amount	295,032	165,703	69,701	31,885	26,417	1,326
Income tax [10]: Number	2,535,771	1,307,695	493,529	308,570	337,735	88,242
Amount	20,526,618	2,141,715	2,351,005	2,313,051	5,340,729	8,380,119
Total tax liability [11]: Number	2,805,926	1,566,646	502,400	310,133	338,414	88,333
Amount	21,674,383	2,652,902	2,528,100	2,454,738	5,599,694	8,438,949
Tax due at time of filing [12]: Number	654,573	302,731	118,261	79,018	113,469	41,094
Amount	2,167,204	286,870	223,835	197,331	499,936	959,233
Overpayments refunded [13]: Number	3,259,289	2,393,938	394,287	224,934	211,405	34,725
Amount	9,900,111	5,970,929	1,151,032	775,329	992,299	1,010,522

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	NORTH DAKOTA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	322,972	210,071	47,938	30,882	27,129	6,952
Number of joint returns	134,349	43,411	33,419	26,729	24,675	6,115
Number with paid preparer's signature	196,587	118,173	31,931	20,840	19,524	6,119
Number of exemptions	605,501	301,851	117,892	86,493	79,581	19,684
Adjusted gross income (AGI) [2]	16,662,417	4,309,375	2,965,724	2,664,316	3,512,608	3,210,395
Salaries and wages in AGI [3]: Number	276,193	174,762	42,703	28,080	24,600	6,048
Amount	11,485,593	3,525,921	2,268,348	2,038,015	2,441,926	1,211,383
Taxable interest: Number	152,945	75,327	27,974	21,306	21,799	6,539
Amount	362,295	116,678	48,962	39,208	58,091	99,357
Ordinary dividends: Number	71,812	31,063	12,627	10,483	12,767	4,872
Amount	234,743	48,611	26,009	21,398	41,361	97,363
Business or profession net income (less loss): Number	47,770	24,538	8,935	6,314	5,977	2,006
Amount	549,062	142,945	87,442	73,443	119,327	125,906
Net capital gain (less loss) in AGI: Number	52,228	22,675	8,718	6,996	9,358	4,481
Amount	502,246	53,692	27,782	34,087	88,781	297,905
Taxable individual retirement arrangements distributions: Number	22,594	12,575	4,321	2,822	2,392	484
Amount	228,658	73,360	45,802	39,746	50,254	19,496
Taxable pensions and annuities in AGI: Number	50,147	27,361	9,788	6,403	5,552	1,043
Amount	745,832	276,538	169,784	132,299	138,053	29,158
Number of farm returns	28,398	14,256	4,901	3,627	4,059	1,555
Unemployment compensation [4]: Number	15,625	9,977	3,359	1,457	762	70
Amount	68,996	44,198	14,417	6,460	3,492	429
Taxable social security benefits in AGI: Number	38,294	18,541	9,156	5,128	4,243	1,226
Amount	403,844	87,190	122,667	87,399	81,241	25,348
Self-employed retirement plans: Number	2,430	246	263	375	890	656
Amount	44,497	1,482	2,140	4,291	15,536	21,048
Total itemized deductions [5]: Number	63,662	19,604	12,378	10,950	15,000	5,730
Amount	1,399,467	308,530	208,748	205,836	336,526	339,827
State and local income taxes: Number	49,919	11,023	9,828	9,603	13,970	5,495
Amount	225,141	15,273	15,078	19,013	50,542	125,234
State and local general sales tax: Number	12,637	7,703	2,425	1,291	993	225
Amount	11,383	4,757	2,423	1,808	1,854	540
Real estate taxes: Number	53,044	13,712	10,490	9,917	13,854	5,071
Amount	181,602	33,645	29,025	32,130	55,413	31,390
Total taxes paid: Number	63,235	19,238	12,339	10,941	14,991	5,726
Amount	424,286	54,199	47,477	54,219	110,296	158,095
Mortgage interest paid: Number	45,498	10,480	9,320	9,183	12,710	3,805
Amount	378,524	66,318	67,949	76,886	117,396	49,975
Contributions: Number	47,336	11,635	8,641	8,577	13,184	5,299
Amount	216,969	25,507	24,055	26,724	56,472	84,211
Taxable income: Number	257,525	144,882	47,757	30,838	27,110	6,938
Amount	11,417,675	2,028,976	1,942,614	1,908,025	2,740,365	2,797,695
Alternative minimum tax: Number	4,839	102	92	123	676	3,846
Amount	22,185	451	130	236	1,584	19,785
Total tax credits [6]: Number	113,648	50,799	25,200	18,299	16,006	3,344
Amount	147,451	35,011	40,395	34,415	26,484	11,146
Child and dependent care credit: Number	18,543	5,346	5,131	4,234	3,314	518
Amount	9,174	2,540	2,707	2,169	1,514	244
Child tax credit: Number	53,217	18,599	15,515	11,581	7,518	4
Amount	74,374	16,064	25,716	21,085	11,506	4
Residential energy tax credit: Number	21,280	5,390	5,727	4,732	4,542	889
Amount	16,334	2,989	3,915	3,550	4,350	1,531
Earned income credit [7]: Number	45,579	45,579	0	0	0	0
Amount	87,282	87,282	0	0	0	0
Excess earned income credit (refundable) [8]: Number	38,929	38,929	0	0	0	0
Amount	77,626	77,626	0	0	0	0
First-time homebuyer credit [9]: Number	4,192	2,309	1,015	484	368	16
Amount	27,807	14,571	7,302	3,333	2,508	93
Income tax [10]: Number	231,224	121,565	45,192	30,509	27,019	6,939
Amount	1,864,309	210,186	227,134	237,462	449,847	739,680
Total tax liability [11]: Number	247,521	136,736	46,121	30,653	27,068	6,943
Amount	2,037,683	253,776	254,398	264,095	495,931	769,482
Tax due at time of filing [12]: Number	68,197	30,406	12,842	9,114	11,902	3,933
Amount	398,951	34,540	36,330	40,591	102,855	184,635
Overpayments refunded [13]: Number	234,801	165,011	33,408	20,570	13,812	2,000
Amount	596,830	335,560	97,945	69,386	59,427	34,512

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	OHIO					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	5,409,661	3,705,099	768,174	430,678	408,867	96,843
Number of joint returns	1,951,849	760,517	429,929	330,807	346,663	83,933
Number with paid preparer's signature	2,795,458	1,842,771	426,784	233,318	219,811	72,774
Number of exemptions	10,400,088	5,988,017	1,766,734	1,148,410	1,200,464	296,463
Adjusted gross income (AGI) [2]	257,359,400	77,478,804	47,070,823	37,120,354	53,339,917	42,349,502
Salaries and wages in AGI [3]: Number	4,527,095	2,973,125	689,489	395,997	380,821	87,663
Amount	192,757,717	60,038,043	37,015,079	29,576,047	42,116,773	24,011,775
Taxable interest: Number	2,058,948	1,036,143	381,853	259,125	294,748	87,079
Amount	4,212,531	1,466,964	613,536	456,907	690,311	984,813
Ordinary dividends: Number	1,160,268	527,218	206,379	152,414	200,970	73,287
Amount	4,608,284	942,581	487,864	427,954	865,890	1,883,994
Business or profession net income (less loss): Number	734,768	441,184	113,360	72,855	80,466	26,903
Amount	7,751,691	2,451,659	941,485	796,824	1,660,934	1,900,789
Net capital gain (less loss) in AGI: Number	711,208	309,061	117,653	89,487	132,401	62,606
Amount	3,247,135	-17,726	52,665	105,417	414,738	2,692,041
Taxable individual retirement arrangements distributions: Number	424,201	250,708	75,469	46,961	43,000	8,063
Amount	5,280,485	1,726,939	958,334	843,227	1,241,866	510,120
Taxable pensions and annuities in AGI: Number	1,154,913	703,836	203,585	118,844	108,934	19,714
Amount	21,713,530	9,019,930	4,745,184	3,266,422	3,768,461	913,534
Number of farm returns	72,673	39,346	13,833	9,042	8,206	2,246
Unemployment compensation [4]: Number	438,808	317,045	67,925	32,004	20,034	1,800
Amount	3,215,705	2,314,127	505,331	233,966	146,738	15,543
Taxable social security benefits in AGI: Number	585,771	316,571	131,357	69,532	55,162	13,149
Amount	5,688,446	1,486,966	1,707,060	1,163,495	1,034,062	296,863
Self-employed retirement plans: Number	28,863	3,590	2,992	3,411	9,268	9,602
Amount	509,464	21,442	25,015	33,594	139,173	290,239
Total itemized deductions [5]: Number	1,667,331	547,197	383,147	286,771	355,249	94,967
Amount	34,953,924	7,537,180	6,175,340	5,769,897	9,069,618	6,401,890
State and local income taxes: Number	1,522,872	429,674	367,926	280,746	350,722	93,804
Amount	8,683,793	807,448	1,136,168	1,247,125	2,614,032	2,879,020
State and local general sales tax: Number	119,171	95,268	13,427	5,336	4,064	1,076
Amount	137,343	81,569	22,335	11,076	16,848	5,515
Real estate taxes: Number	1,494,544	446,338	346,552	270,980	339,782	90,892
Amount	5,187,128	1,111,222	944,947	876,624	1,458,344	795,991
Total taxes paid: Number	1,659,681	540,479	382,590	286,560	355,118	94,934
Amount	14,214,633	2,040,306	2,153,000	2,171,911	4,147,343	3,702,074
Mortgage interest paid: Number	1,370,459	402,086	326,122	254,481	312,849	74,921
Amount	11,176,246	2,553,831	2,317,294	2,087,879	3,021,429	1,195,814
Contributions: Number	1,291,323	344,605	296,077	240,451	320,432	89,758
Amount	4,355,630	644,915	678,603	646,699	1,171,622	1,213,792
Taxable income: Number	4,081,496	2,381,531	765,091	429,905	408,310	96,659
Amount	164,308,585	33,881,829	30,400,956	25,685,627	39,281,263	35,058,910
Alternative minimum tax: Number	120,055	832	2,979	5,099	34,408	76,737
Amount	633,746	2,732	2,998	5,944	66,490	555,582
Total tax credits [6]: Number	1,796,151	875,818	382,845	244,488	242,508	50,492
Amount	2,140,929	633,735	568,893	428,916	369,988	139,397
Child and dependent care credit: Number	165,601	55,314	34,154	31,844	38,153	6,136
Amount	80,237	25,051	15,866	16,189	19,932	3,198
Child tax credit: Number	896,627	404,918	231,735	148,208	111,714	52
Amount	1,137,142	348,088	364,302	259,580	165,130	41
Residential energy tax credit: Number	347,667	111,945	91,071	64,005	66,935	13,711
Amount	265,910	66,782	67,821	51,523	61,805	17,980
Earned income credit [7]: Number	978,788	978,788	0	0	0	0
Amount	2,084,068	2,084,068	0	0	0	0
Excess earned income credit (refundable) [8]: Number	864,165	864,165	0	0	0	0
Amount	1,848,820	1,848,820	0	0	0	0
First-time homebuyer credit [9]: Number	48,891	29,292	10,912	4,732	3,765	190
Amount	326,406	187,852	78,796	32,590	25,825	1,343
Income tax [10]: Number	3,633,497	1,976,925	728,162	424,946	406,810	96,654
Amount	26,770,742	3,496,274	3,753,021	3,369,767	6,589,674	9,562,007
Total tax liability [11]: Number	3,919,115	2,249,922	738,728	426,455	407,297	96,713
Amount	28,371,578	4,068,792	3,977,316	3,559,279	6,933,880	9,832,311
Tax due at time of filing [12]: Number	794,018	401,683	142,165	89,195	117,842	43,133
Amount	2,313,830	336,754	262,090	225,628	536,849	952,509
Overpayments refunded [13]: Number	4,296,367	3,056,609	605,244	327,675	270,220	36,619
Amount	11,707,517	6,811,970	1,854,553	1,209,527	1,284,009	547,458

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	OKLAHOMA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,585,616	1,107,160	209,923	120,551	116,827	31,155
Number of joint returns	678,244	303,803	142,431	100,922	103,896	27,192
Number with paid preparer's signature	926,285	625,943	127,935	73,399	73,462	25,546
Number of exemptions	3,317,273	2,049,246	523,972	327,596	328,043	88,416
Adjusted gross income (AGI) [2]	77,280,743	22,678,609	12,894,688	10,390,446	15,266,704	16,050,296
Salaries and wages in AGI [3]: Number	1,326,930	898,289	185,909	108,744	106,567	27,421
Amount	55,604,445	18,652,762	10,190,069	8,149,585	11,452,879	7,159,151
Taxable interest: Number	583,365	285,874	104,904	75,534	88,719	28,334
Amount	1,467,406	461,495	168,315	131,282	226,341	479,972
Ordinary dividends: Number	245,380	106,972	40,668	31,497	45,400	20,843
Amount	1,110,193	243,802	91,370	80,801	172,126	522,094
Business or profession net income (less loss): Number	267,360	163,753	39,065	25,291	28,308	10,943
Amount	2,191,380	426,645	296,769	255,184	509,531	703,250
Net capital gain (less loss) in AGI: Number	176,185	75,511	27,562	21,593	32,918	18,601
Amount	2,380,757	145,425	53,542	65,249	203,850	1,912,691
Taxable individual retirement arrangements distributions: Number	99,570	53,935	18,409	12,198	12,407	2,621
Amount	1,332,094	390,552	231,658	213,632	348,133	148,120
Taxable pensions and annuities in AGI: Number	302,262	171,266	54,949	34,913	34,738	6,396
Amount	5,382,052	2,083,406	1,142,562	853,803	1,042,193	260,087
Number of farm returns	80,870	43,971	14,596	9,568	9,527	3,208
Unemployment compensation [4]: Number	84,468	64,381	11,030	4,928	3,705	424
Amount	541,924	416,321	69,440	30,307	22,932	2,924
Taxable social security benefits in AGI: Number	179,598	89,195	41,110	23,286	20,444	5,563
Amount	1,891,773	414,761	546,928	407,457	398,103	124,525
Self-employed retirement plans: Number	5,807	754	618	667	1,830	1,938
Amount	100,845	4,039	5,155	7,338	27,902	56,411
Total itemized deductions [5]: Number	428,082	141,156	89,255	72,466	95,163	30,042
Amount	9,915,204	2,152,655	1,560,793	1,443,619	2,410,363	2,347,773
State and local income taxes: Number	358,617	91,689	78,854	67,894	91,438	28,742
Amount	1,887,258	158,204	201,220	241,891	541,016	744,927
State and local general sales tax: Number	62,179	43,462	9,732	4,284	3,458	1,243
Amount	86,740	48,765	15,497	8,682	8,782	5,014
Real estate taxes: Number	367,723	106,219	77,706	66,525	89,297	27,976
Amount	754,209	155,035	120,506	119,763	214,455	144,450
Total taxes paid: Number	425,525	138,975	89,062	72,379	95,093	30,016
Amount	2,785,721	372,758	348,148	381,771	783,606	899,439
Mortgage interest paid: Number	321,700	88,727	70,408	60,912	80,429	21,224
Amount	2,567,774	570,034	478,313	468,805	731,857	318,765
Contributions: Number	336,782	93,216	69,869	61,040	84,806	27,851
Amount	1,949,952	270,783	257,041	261,141	471,699	689,288
Taxable income: Number	1,158,546	681,693	208,892	120,288	116,609	31,064
Amount	49,144,591	8,954,672	8,146,368	7,199,366	11,413,263	13,430,922
Alternative minimum tax: Number	23,342	320	533	678	3,982	17,829
Amount	125,311	1,865	808	1,494	9,610	111,534
Total tax credits [6]: Number	519,847	276,421	105,254	64,633	59,694	13,845
Amount	642,582	198,116	167,227	117,096	98,692	61,450
Child and dependent care credit: Number	61,069	23,114	14,835	11,274	10,331	1,515
Amount	29,994	10,471	7,381	5,952	5,399	791
Child tax credit: Number	294,593	149,842	72,179	43,804	28,746	22
Amount	355,838	122,230	117,237	75,638	40,716	17
Residential energy tax credit: Number	65,187	19,560	16,917	12,365	13,368	2,977
Amount	54,894	12,412	13,754	10,749	13,169	4,810
Earned income credit [7]: Number	363,203	363,203	0	0	0	0
Amount	807,783	807,783	0	0	0	0
Excess earned income credit (refundable) [8]: Number	321,468	321,468	0	0	0	0
Amount	717,646	717,646	0	0	0	0
First-time homebuyer credit [9]: Number	19,589	11,594	4,235	2,000	1,671	89
Amount	131,600	74,940	30,668	13,976	11,485	531
Income tax [10]: Number	997,675	534,751	197,004	118,797	116,102	31,021
Amount	8,283,418	871,247	957,086	922,763	1,907,938	3,624,385
Total tax liability [11]: Number	1,103,148	635,991	200,434	119,328	116,334	31,061
Amount	8,813,296	1,078,974	1,031,127	982,752	2,011,876	3,708,567
Tax due at time of filing [12]: Number	260,012	123,738	47,549	31,193	42,981	14,551
Amount	959,614	119,281	99,683	89,200	221,105	430,339
Overpayments refunded [13]: Number	1,236,503	915,506	156,732	85,471	67,769	11,025
Amount	3,683,405	2,342,361	478,893	303,554	323,759	234,837

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	OREGON					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,732,774	1,158,085	243,626	144,308	150,946	35,809
Number of joint returns	720,890	294,054	150,640	113,594	131,393	31,209
Number with paid preparer's signature	838,582	519,329	127,981	77,520	85,951	27,801
Number of exemptions	3,464,285	2,001,879	570,291	371,629	416,494	103,992
Adjusted gross income (AGI) [2]	85,985,693	23,473,076	14,985,066	12,452,584	19,819,938	15,255,029
Salaries and wages in AGI [3]: Number	1,390,264	891,989	208,272	125,100	134,101	30,802
Amount	60,848,183	18,180,922	11,234,747	9,279,843	14,609,132	7,543,538
Taxable interest: Number	714,501	348,817	128,170	91,275	113,575	32,664
Amount	1,868,049	641,196	243,305	196,190	333,953	453,406
Ordinary dividends: Number	379,224	170,843	62,729	48,708	71,543	25,401
Amount	1,714,012	400,198	175,482	152,889	304,048	681,397
Business or profession net income (less loss): Number	270,454	162,979	41,216	26,308	30,717	9,234
Amount	2,926,998	859,387	400,923	309,621	667,142	689,925
Net capital gain (less loss) in AGI: Number	287,857	130,269	44,527	35,157	54,831	23,073
Amount	2,402,134	206,047	56,112	83,493	314,540	1,741,942
Taxable individual retirement arrangements distributions: Number	139,537	77,470	24,929	17,008	17,005	3,125
Amount	1,962,963	597,880	336,793	315,709	505,089	207,492
Taxable pensions and annuities in AGI: Number	332,847	186,695	60,787	39,410	39,226	6,729
Amount	7,018,916	2,273,062	1,508,761	1,257,729	1,641,168	338,196
Number of farm returns	34,404	17,062	5,945	4,380	5,240	1,777
Unemployment compensation [4]: Number	203,777	147,278	30,421	14,570	10,312	1,196
Amount	1,601,000	1,120,811	255,228	123,612	90,498	10,851
Taxable social security benefits in AGI: Number	209,813	97,608	49,161	30,422	26,835	5,787
Amount	2,341,760	472,885	671,929	540,564	529,671	126,711
Self-employed retirement plans: Number	12,727	2,096	1,432	1,468	4,161	3,570
Amount	223,769	13,446	13,106	15,374	68,203	113,640
Total itemized deductions [5]: Number	689,337	242,205	153,193	117,406	141,277	35,256
Amount	17,692,360	4,183,455	3,007,649	2,701,843	4,301,197	3,498,217
State and local income taxes: Number	630,687	192,664	148,339	115,336	139,520	34,828
Amount	4,072,541	401,572	553,441	630,325	1,280,071	1,207,132
State and local general sales tax: Number	4,993	2,744	898	550	631	170
Amount	8,621	3,248	1,279	1,189	1,729	1,176
Real estate taxes: Number	618,353	201,550	139,947	108,912	134,272	33,672
Amount	2,066,753	536,796	379,855	339,546	548,885	261,671
Total taxes paid: Number	678,780	232,801	152,489	117,171	141,102	35,217
Amount	6,173,839	948,666	940,139	975,756	1,836,924	1,472,353
Mortgage interest paid: Number	554,486	173,724	129,424	101,036	122,099	28,203
Amount	6,280,211	1,627,525	1,295,058	1,123,973	1,634,375	599,281
Contributions: Number	536,582	156,901	120,643	98,892	127,160	32,986
Amount	1,807,449	291,396	271,492	262,705	463,583	518,273
Taxable income: Number	1,274,758	702,983	241,684	143,777	150,614	35,700
Amount	52,588,374	9,393,556	9,008,417	8,105,751	13,909,077	12,171,574
Alternative minimum tax: Number	40,127	298	447	754	9,734	28,894
Amount	249,607	1,302	786	1,447	20,852	225,220
Total tax credits [6]: Number	532,071	251,835	111,812	73,651	78,023	16,750
Amount	622,821	168,205	160,733	121,826	110,554	61,502
Child and dependent care credit: Number	63,502	21,999	14,266	11,146	13,439	2,652
Amount	29,200	9,616	6,484	5,402	6,433	1,266
Child tax credit: Number	264,885	114,994	69,544	45,404	34,922	21
Amount	325,034	91,716	108,050	77,406	47,842	20
Residential energy tax credit: Number	64,878	15,918	16,907	13,210	15,493	3,350
Amount	58,470	10,447	14,236	12,173	16,434	5,180
Earned income credit [7]: Number	287,840	287,840	0	0	0	0
Amount	553,427	553,427	0	0	0	0
Excess earned income credit (refundable) [8]: Number	246,138	246,138	0	0	0	0
Amount	483,147	483,147	0	0	0	0
First-time homebuyer credit [9]: Number	19,555	10,112	5,110	2,335	1,894	104
Amount	140,993	71,628	38,532	16,754	13,477	603
Income tax [10]: Number	1,124,531	572,817	225,253	141,067	149,688	35,706
Amount	8,564,552	959,741	1,086,109	1,050,870	2,286,518	3,181,313
Total tax liability [11]: Number	1,226,682	668,976	230,048	141,910	150,024	35,724
Amount	9,205,464	1,192,712	1,178,389	1,123,262	2,424,189	3,286,912
Tax due at time of filing [12]: Number	310,320	149,504	57,818	37,014	49,514	16,470
Amount	1,004,366	149,480	115,797	96,969	234,149	407,971
Overpayments refunded [13]: Number	1,282,975	898,349	177,337	101,472	92,679	13,138
Amount	3,410,329	1,887,406	516,735	353,454	451,489	201,245

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	PENNSYLVANIA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	6,058,513	3,967,237	848,631	515,704	571,613	155,328
Number of joint returns	2,351,605	806,025	499,048	406,174	502,269	138,089
Number with paid preparer's signature	3,247,852	2,033,927	479,894	291,288	327,342	115,401
Number of exemptions	11,445,687	6,016,687	1,933,714	1,355,352	1,661,817	478,117
Adjusted gross income (AGI) [2]	324,848,944	80,144,853	52,212,055	44,524,419	75,572,248	72,395,369
Salaries and wages in AGI [3]: Number	4,960,773	3,063,108	756,604	469,383	530,781	140,897
Amount	239,863,626	61,290,136	40,946,296	35,312,270	60,401,837	41,913,087
Taxable interest: Number	2,767,693	1,357,186	476,101	345,712	446,136	142,558
Amount	6,397,361	1,932,042	763,846	614,565	1,017,928	2,068,979
Ordinary dividends: Number	1,539,661	696,289	245,578	191,792	286,746	119,256
Amount	6,540,843	1,344,975	628,325	563,520	1,165,020	2,839,002
Business or profession net income (less loss): Number	773,477	427,833	116,470	81,077	106,105	41,992
Amount	10,322,801	2,171,483	1,259,747	1,081,657	2,521,031	3,288,883
Net capital gain (less loss) in AGI: Number	902,917	388,443	131,048	105,449	178,389	99,588
Amount	7,467,345	-25,587	68,964	133,142	624,116	6,666,709
Taxable individual retirement arrangements distributions: Number	512,461	301,508	84,487	56,164	57,819	12,483
Amount	6,047,385	1,895,851	1,019,271	933,524	1,502,396	696,342
Taxable pensions and annuities in AGI: Number	1,286,543	760,467	213,956	137,890	144,132	30,098
Amount	21,584,458	8,038,342	4,293,494	3,417,786	4,576,030	1,258,806
Number of farm returns	43,353	26,511	6,621	4,001	4,358	1,862
Unemployment compensation [4]: Number	662,994	445,685	108,904	56,612	45,318	6,475
Amount	5,606,582	3,561,444	979,134	534,735	458,853	72,416
Taxable social security benefits in AGI: Number	720,647	357,613	161,880	94,635	85,315	21,204
Amount	8,048,821	1,708,262	2,288,851	1,761,313	1,789,843	500,552
Self-employed retirement plans: Number	40,336	4,604	3,825	4,255	12,708	14,944
Amount	737,908	27,780	31,062	41,372	188,220	449,474
Total itemized deductions [5]: Number	1,848,308	527,588	375,918	318,298	475,623	150,881
Amount	43,740,055	8,264,037	6,982,265	6,503,390	12,378,463	9,611,900
State and local income taxes: Number	1,660,553	403,564	346,011	301,713	461,038	148,227
Amount	9,282,945	775,415	1,019,917	1,207,958	2,985,090	3,294,565
State and local general sales tax: Number	156,888	98,985	26,725	15,125	13,573	2,480
Amount	157,437	74,504	27,846	19,613	27,491	7,983
Real estate taxes: Number	1,667,593	422,895	340,474	300,052	458,351	145,821
Amount	7,307,463	1,373,187	1,123,242	1,143,247	2,276,475	1,391,312
Total taxes paid: Number	1,840,123	520,532	375,299	318,075	475,415	150,802
Amount	16,996,673	2,271,690	2,226,791	2,430,757	5,304,302	4,763,132
Mortgage interest paid: Number	1,477,842	352,768	310,043	276,800	418,174	120,057
Amount	13,999,689	2,538,098	2,441,559	2,464,370	4,444,871	2,110,790
Contributions: Number	1,491,507	346,489	297,462	270,206	433,683	143,667
Amount	5,438,271	666,654	687,826	701,854	1,456,551	1,925,386
Taxable income: Number	4,574,790	2,489,860	844,520	514,511	570,820	155,079
Amount	217,120,248	35,190,964	33,680,624	30,807,825	56,024,378	61,416,457
Alternative minimum tax: Number	150,253	937	1,722	3,184	31,400	113,010
Amount	754,662	3,679	2,451	4,780	58,548	685,204
Total tax credits [6]: Number	2,003,879	883,567	410,803	291,244	335,381	82,884
Amount	2,503,822	642,884	604,747	499,042	488,899	268,250
Child and dependent care credit: Number	221,887	72,423	40,664	38,107	57,772	12,921
Amount	114,419	36,509	20,082	19,977	30,991	6,859
Child tax credit: Number	936,827	380,297	236,681	172,482	147,297	70
Amount	1,182,207	316,408	369,187	292,513	204,041	58
Residential energy tax credit: Number	430,616	112,750	107,066	83,677	103,571	23,552
Amount	348,201	67,264	79,473	68,004	98,351	35,110
Earned income credit [7]: Number	933,664	933,664	0	0	0	0
Amount	1,865,004	1,865,004	0	0	0	0
Excess earned income credit (refundable) [8]: Number	812,480	812,480	0	0	0	0
Amount	1,658,842	1,658,842	0	0	0	0
First-time homebuyer credit [9]: Number	56,033	28,639	14,376	6,807	5,907	304
Amount	387,363	189,671	106,248	48,034	41,606	1,803
Income tax [10]: Number	4,096,027	2,060,616	803,461	508,138	568,755	155,057
Amount	37,723,100	3,636,934	4,155,123	4,018,868	9,405,201	16,506,974
Total tax liability [11]: Number	4,360,554	2,311,295	814,779	509,937	569,418	155,125
Amount	39,714,143	4,244,186	4,418,707	4,241,889	9,856,943	16,952,418
Tax due at time of filing [12]: Number	828,910	374,202	138,295	92,576	154,130	69,707
Amount	3,048,372	321,365	256,379	227,223	647,449	1,595,956
Overpayments refunded [13]: Number	4,772,691	3,232,376	684,789	405,773	389,217	60,536
Amount	13,530,019	6,998,987	2,186,498	1,572,356	1,891,213	880,965

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	RHODE ISLAND					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	501,586	323,264	69,710	43,433	52,763	12,416
Number of joint returns	176,852	53,576	34,672	32,060	45,711	10,833
Number with paid preparer's signature	305,637	188,335	44,847	28,229	34,300	9,926
Number of exemptions	923,930	481,091	146,733	109,470	149,913	36,723
Adjusted gross income (AGI) [2]	27,102,430	6,615,784	4,296,700	3,753,884	6,989,776	5,446,285
Salaries and wages in AGI [3]: Number	418,054	256,320	61,771	39,479	49,239	11,245
Amount	20,002,975	5,232,350	3,348,471	2,939,605	5,528,263	2,954,286
Taxable interest: Number	238,306	109,846	42,661	31,300	42,935	11,564
Amount	514,710	144,765	66,293	53,473	92,831	157,347
Ordinary dividends: Number	113,215	45,698	18,641	15,169	24,556	9,151
Amount	504,663	88,428	46,698	42,657	92,938	233,942
Business or profession net income (less loss): Number	70,234	38,812	9,790	7,384	10,755	3,493
Amount	958,347	254,886	109,613	96,446	228,705	268,698
Net capital gain (less loss) in AGI: Number	71,578	27,948	10,854	8,890	16,096	7,790
Amount	470,083	-5,018	3,619	10,697	54,647	406,137
Taxable individual retirement arrangements distributions: Number	37,857	20,560	6,604	4,582	5,056	1,055
Amount	439,370	128,977	71,627	68,640	120,345	49,781
Taxable pensions and annuities in AGI: Number	92,335	48,146	16,639	11,321	13,676	2,553
Amount	1,920,134	556,184	400,016	329,565	517,529	116,840
Number of farm returns	685	305	130	76	122	52
Unemployment compensation [4]: Number	60,679	40,335	9,228	5,645	4,885	586
Amount	536,077	338,602	88,636	53,991	48,839	6,009
Taxable social security benefits in AGI: Number	56,870	25,364	13,402	8,251	7,995	1,858
Amount	655,261	122,281	182,279	146,761	159,980	43,960
Self-employed retirement plans: Number	3,890	474	389	458	1,281	1,288
Amount	67,591	2,986	3,342	4,405	19,727	37,131
Total itemized deductions [5]: Number	183,989	52,296	38,917	32,229	48,269	12,278
Amount	4,497,034	864,833	729,775	698,849	1,327,957	875,620
State and local income taxes: Number	168,972	40,142	37,566	31,535	47,667	12,062
Amount	977,989	67,813	105,198	123,860	317,403	363,715
State and local general sales tax: Number	12,200	9,694	1,178	602	529	197
Amount	10,445	5,924	1,415	933	1,125	1,049
Real estate taxes: Number	169,610	44,468	36,032	30,700	46,582	11,828
Amount	832,646	172,669	142,282	134,639	262,827	120,229
Total taxes paid: Number	183,402	51,797	38,871	32,206	48,257	12,271
Amount	1,915,808	262,022	267,618	279,114	608,954	498,101
Mortgage interest paid: Number	151,331	37,908	32,623	28,222	42,598	9,980
Amount	1,564,548	320,795	298,743	283,748	486,839	174,422
Contributions: Number	150,863	34,752	31,983	27,990	44,397	11,741
Amount	394,967	46,664	51,679	52,430	113,723	130,471
Taxable income: Number	386,131	208,448	69,302	43,318	52,675	12,388
Amount	17,737,553	2,928,332	2,742,538	2,531,440	5,065,523	4,469,719
Alternative minimum tax: Number	13,669	65	133	279	3,285	9,907
Amount	78,089	187	195	365	6,486	70,857
Total tax credits [6]: Number	165,180	73,450	31,234	23,664	30,472	6,360
Amount	196,421	51,867	43,386	38,409	42,077	20,682
Child and dependent care credit: Number	18,885	5,840	3,176	3,212	5,704	953
Amount	9,824	2,907	1,586	1,674	3,133	524
Child tax credit: Number	76,420	31,862	17,398	13,984	**13,176	**
Amount	91,726	25,380	26,177	22,788	**17,381	**
Residential energy tax credit: Number	31,328	6,624	7,624	6,324	9,128	1,628
Amount	25,178	4,074	5,638	4,888	7,723	2,855
Earned income credit [7]: Number	81,074	81,074	0	0	0	0
Amount	168,254	168,254	0	0	0	0
Excess earned income credit (refundable) [8]: Number	70,528	70,528	0	0	0	0
Amount	146,683	146,683	0	0	0	0
First-time homebuyer credit [9]: Number	4,478	2,054	1,267	634	497	26
Amount	32,510	14,706	9,615	4,447	3,577	165
Income tax [10]: Number	346,562	172,821	66,082	42,772	52,496	12,391
Amount	3,058,158	307,115	352,064	337,323	849,715	1,211,941
Total tax liability [11]: Number	371,701	196,739	67,040	42,957	52,565	12,400
Amount	3,231,530	364,191	374,093	356,553	890,019	1,246,674
Tax due at time of filing [12]: Number	71,378	32,836	11,285	7,735	13,874	5,648
Amount	252,910	30,737	22,410	20,190	59,520	120,053
Overpayments refunded [13]: Number	399,656	267,747	56,512	34,306	36,502	4,589
Amount	1,150,868	597,200	185,291	134,781	175,696	57,900

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	SOUTH CAROLINA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,024,495	1,450,787	245,892	144,686	148,445	34,685
Number of joint returns	758,285	318,677	155,611	119,861	133,026	31,110
Number with paid preparer's signature	1,236,890	881,155	150,255	87,181	90,304	27,995
Number of exemptions	4,182,964	2,691,277	588,028	386,094	417,111	100,454
Adjusted gross income (AGI) [2]	91,092,430	29,111,922	15,097,665	12,491,568	19,447,482	14,943,791
Salaries and wages in AGI [3]: Number	1,702,536	1,193,183	215,927	128,632	134,308	30,486
Amount	66,816,155	23,755,744	11,516,296	9,385,285	14,407,869	7,750,960
Taxable interest: Number	680,461	327,091	121,969	89,607	110,364	31,430
Amount	1,546,001	498,743	209,368	172,011	294,556	371,323
Ordinary dividends: Number	347,234	149,421	58,382	46,998	67,752	24,681
Amount	1,580,635	324,380	166,901	157,030	330,796	601,529
Business or profession net income (less loss): Number	301,852	195,714	40,678	26,029	29,604	9,827
Amount	2,391,156	775,658	264,611	210,979	480,830	659,078
Net capital gain (less loss) in AGI: Number	237,778	102,314	37,024	30,060	46,673	21,707
Amount	1,880,700	71,803	37,194	59,124	239,321	1,473,259
Taxable individual retirement arrangements distributions: Number	142,547	75,741	26,224	18,222	18,759	3,601
Amount	2,107,523	601,442	356,290	337,962	568,155	243,674
Taxable pensions and annuities in AGI: Number	419,066	231,560	75,479	50,305	52,442	9,280
Amount	8,101,569	2,711,559	1,642,042	1,387,530	1,895,925	464,513
Number of farm returns	21,828	10,286	3,828	2,866	3,441	1,407
Unemployment compensation [4]: Number	166,321	133,224	17,407	8,512	6,462	716
Amount	1,065,159	814,921	120,627	60,111	45,454	24,045
Taxable social security benefits in AGI: Number	235,776	112,531	53,560	32,845	30,010	6,830
Amount	2,693,048	550,143	750,104	610,906	621,101	160,794
Self-employed retirement plans: Number	7,515	987	696	712	2,360	2,760
Amount	139,107	6,072	5,436	6,844	34,968	85,786
Total itemized deductions [5]: Number	623,959	221,499	132,762	103,839	131,849	34,010
Amount	14,594,356	3,529,705	2,450,419	2,218,623	3,673,918	2,721,690
State and local income taxes: Number	540,092	158,996	121,403	98,586	128,029	33,078
Amount	2,971,172	303,830	390,389	452,588	950,361	874,004
State and local general sales tax: Number	69,840	50,512	10,103	4,822	3,523	880
Amount	67,678	39,265	11,690	6,763	7,030	2,930
Real estate taxes: Number	558,266	180,257	120,886	98,210	126,359	32,554
Amount	1,010,112	241,565	160,599	150,293	274,234	183,421
Total taxes paid: Number	621,261	219,111	132,576	103,778	131,797	33,999
Amount	4,334,297	650,373	615,266	660,242	1,313,707	1,094,709
Mortgage interest paid: Number	512,694	163,860	112,916	91,908	116,525	27,485
Amount	4,951,601	1,274,878	931,470	848,926	1,329,285	567,041
Contributions: Number	521,579	161,641	112,581	92,571	122,401	32,385
Amount	2,410,197	435,987	392,532	375,708	648,591	557,380
Taxable income: Number	1,434,590	863,334	244,245	144,254	148,151	34,606
Amount	54,988,493	10,949,298	9,335,090	8,397,073	14,069,465	12,237,567
Alternative minimum tax: Number	30,931	334	592	793	5,542	23,670
Amount	164,872	1,371	925	1,484	12,980	148,112
Total tax credits [6]: Number	653,951	358,709	120,232	78,639	79,633	16,738
Amount	746,408	253,636	183,172	135,514	116,512	57,573
Child and dependent care credit: Number	98,064	42,084	20,833	16,368	16,485	2,294
Amount	52,126	21,801	11,142	8,968	8,943	1,272
Child tax credit: Number	350,344	186,996	76,914	50,264	36,156	14
Amount	390,828	140,008	117,522	83,760	49,526	12
Residential energy tax credit: Number	91,394	28,653	22,294	16,516	19,666	4,265
Amount	78,141	18,908	18,745	14,753	19,542	6,193
Earned income credit [7]: Number	508,356	508,356	0	0	0	0
Amount	1,165,000	1,165,000	0	0	0	0
Excess earned income credit (refundable) [8]: Number	459,101	459,101	0	0	0	0
Amount	1,051,572	1,051,572	0	0	0	0
First-time homebuyer credit [9]: Number	18,210	10,891	3,754	1,843	1,633	89
Amount	127,025	74,778	27,661	12,844	11,225	517
Income tax [10]: Number	1,213,925	659,047	230,786	142,180	147,351	34,561
Amount	8,729,645	1,049,580	1,103,722	1,068,015	2,316,622	3,191,707
Total tax liability [11]: Number	1,343,117	782,948	234,996	142,890	147,685	34,598
Amount	9,280,928	1,283,870	1,183,265	1,128,814	2,427,436	3,257,544
Tax due at time of filing [12]: Number	327,247	158,722	59,106	38,965	54,089	16,365
Amount	1,024,673	147,308	113,837	96,888	241,808	424,832
Overpayments refunded [13]: Number	1,591,942	1,210,550	180,238	100,974	87,202	12,978
Amount	4,595,474	3,039,956	526,879	343,442	398,930	286,266

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	SOUTH DAKOTA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	385,157	263,268	56,042	32,131	26,245	7,471
Number of joint returns	163,788	62,402	42,255	28,609	23,880	6,642
Number with paid preparer's signature	226,688	146,018	34,961	20,585	18,506	6,618
Number of exemptions	752,000	415,974	145,389	91,920	76,756	21,961
Adjusted gross income (AGI) [2]	18,983,043	5,301,480	3,454,284	2,764,135	3,409,088	4,054,056
Salaries and wages in AGI [3]: Number	325,423	217,863	49,355	28,701	23,204	6,300
Amount	12,723,134	4,389,828	2,612,247	2,044,287	2,277,232	1,399,540
Taxable interest: Number	161,713	83,758	29,968	20,888	20,154	6,945
Amount	484,491	151,077	67,475	51,463	81,411	133,065
Ordinary dividends: Number	85,282	39,497	15,490	11,701	13,186	5,408
Amount	313,285	66,223	31,238	28,112	53,987	133,725
Business or profession net income (less loss): Number	61,061	34,319	11,595	6,852	6,124	2,171
Amount	585,094	153,191	106,261	78,821	122,301	124,520
Net capital gain (less loss) in AGI: Number	65,849	31,368	10,987	8,227	10,145	5,122
Amount	689,255	78,408	41,488	43,664	126,588	399,107
Taxable individual retirement arrangements distributions: Number	29,579	16,938	5,611	3,532	2,844	654
Amount	321,136	102,632	59,428	52,271	67,387	39,418
Taxable pensions and annuities in AGI: Number	68,579	38,215	13,696	8,333	6,909	1,426
Amount	1,188,845	418,275	277,568	213,358	228,009	51,636
Number of farm returns	32,283	18,938	5,367	3,355	3,387	1,236
Unemployment compensation [4]: Number	12,475	9,523	1,820	708	381	43
Amount	55,731	42,082	8,142	3,338	2,015	153
Taxable social security benefits in AGI: Number	46,866	22,947	11,142	6,254	5,089	1,434
Amount	494,896	107,556	147,934	110,063	98,684	30,659
Self-employed retirement plans: Number	2,409	277	286	307	812	727
Amount	39,714	2,057	2,084	3,117	12,005	20,450
Total itemized deductions [5]: Number	74,951	26,752	15,298	12,327	14,916	5,658
Amount	1,749,093	427,599	268,574	239,886	351,954	461,080
State and local income taxes: Number	11,364	3,398	2,153	1,787	2,609	1,417
Amount	58,182	5,860	4,117	4,721	10,915	32,569
State and local general sales tax: Number	56,999	19,484	11,835	9,774	11,754	4,152
Amount	80,480	17,264	13,754	14,307	22,325	12,831
Real estate taxes: Number	65,028	20,240	13,610	11,562	14,218	5,398
Amount	208,459	46,118	34,217	34,342	54,237	39,546
Total taxes paid: Number	73,581	25,593	15,170	12,283	14,886	5,649
Amount	352,233	70,633	52,974	54,150	88,794	85,682
Mortgage interest paid: Number	56,481	16,417	12,256	10,628	12,952	4,228
Amount	524,299	115,987	100,249	99,827	140,343	67,894
Contributions: Number	56,639	15,796	11,525	10,305	13,622	5,391
Amount	429,308	35,950	34,290	34,925	67,750	256,394
Taxable income: Number	293,481	171,925	55,804	32,077	26,212	7,463
Amount	12,656,731	2,354,690	2,201,711	1,951,828	2,642,674	3,505,828
Alternative minimum tax: Number	4,238	121	88	111	624	3,294
Amount	18,028	1,278	79	243	1,354	15,073
Total tax credits [6]: Number	136,280	66,101	31,009	19,455	15,704	4,011
Amount	178,855	46,886	52,118	37,927	26,893	15,031
Child and dependent care credit: Number	24,782	8,195	7,594	5,009	3,442	542
Amount	12,526	3,739	4,129	2,690	1,706	262
Child tax credit: Number	65,409	26,958	19,249	12,101	7,092	9
Amount	88,856	22,690	32,328	22,704	11,127	7
Residential energy tax credit: Number	23,770	7,320	6,776	4,766	3,980	928
Amount	19,623	4,257	4,886	4,037	4,456	1,988
Earned income credit [7]: Number	67,195	67,195	0	0	0	0
Amount	134,827	134,827	0	0	0	0
Excess earned income credit (refundable) [8]: Number	58,039	58,039	0	0	0	0
Amount	120,731	120,731	0	0	0	0
First-time homebuyer credit [9]: Number	4,376	2,634	998	419	315	10
Amount	29,620	17,281	7,203	2,918	2,157	61
Income tax [10]: Number	255,518	138,682	51,844	31,490	26,044	7,458
Amount	2,087,916	234,577	243,460	235,026	428,553	946,302
Total tax liability [11]: Number	279,229	160,543	53,387	31,713	26,122	7,464
Amount	2,263,855	290,066	274,320	259,703	467,435	972,331
Tax due at time of filing [12]: Number	71,915	33,392	14,393	9,312	10,945	3,873
Amount	349,380	36,378	35,611	34,635	82,210	160,545
Overpayments refunded [13]: Number	287,719	210,990	39,614	21,425	13,495	2,195
Amount	762,971	467,357	116,956	73,953	64,317	40,388

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	TENNESSEE					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,794,712	1,990,933	356,848	196,982	195,515	54,434
Number of joint returns	1,120,113	498,746	236,941	163,387	172,751	48,288
Number with paid preparer's signature	1,545,635	1,088,132	198,811	107,594	109,509	41,589
Number of exemptions	5,783,533	3,670,066	869,658	528,875	552,734	162,200
Adjusted gross income (AGI) [2]	130,485,371	40,056,218	21,867,656	16,974,789	25,741,438	25,845,270
Salaries and wages in AGI [3]: Number	2,334,749	1,612,702	319,631	177,937	177,824	46,655
Amount	98,379,885	32,811,299	17,513,365	13,433,350	19,891,690	14,730,180
Taxable interest: Number	968,763	478,244	174,841	121,078	145,360	49,240
Amount	2,567,511	824,763	312,415	245,677	422,050	762,606
Ordinary dividends: Number	422,896	182,469	68,611	53,977	80,458	37,381
Amount	1,776,839	342,919	158,998	150,391	320,174	804,358
Business or profession net income (less loss): Number	487,945	322,826	62,663	38,698	45,231	18,527
Amount	6,122,345	1,665,482	605,326	502,721	1,216,055	2,132,762
Net capital gain (less loss) in AGI: Number	305,284	132,684	45,871	36,046	57,331	33,352
Amount	3,095,454	123,957	66,643	87,691	285,445	2,531,717
Taxable individual retirement arrangements distributions: Number	176,530	98,483	32,022	20,890	20,606	4,529
Amount	2,381,769	737,498	411,224	375,400	583,087	274,561
Taxable pensions and annuities in AGI: Number	518,753	303,330	91,917	56,068	55,839	11,599
Amount	9,135,851	3,444,638	1,878,019	1,443,980	1,845,896	523,319
Number of farm returns	74,302	41,371	13,278	8,203	8,263	3,187
Unemployment compensation [4]: Number	205,675	161,637	24,684	10,650	7,767	937
Amount	1,171,301	923,238	138,754	59,889	43,899	5,522
Taxable social security benefits in AGI: Number	294,156	148,725	66,774	37,582	32,925	8,150
Amount	3,170,566	693,611	918,851	688,737	681,312	188,056
Self-employed retirement plans: Number	15,988	1,557	1,290	1,473	4,855	6,813
Amount	323,663	10,277	10,814	14,871	75,494	212,207
Total itemized deductions [5]: Number	675,008	244,308	140,888	103,411	138,173	48,228
Amount	15,390,540	3,855,429	2,647,386	2,125,435	3,919,180	2,843,111
State and local income taxes: Number	80,685	24,222	14,300	11,610	19,322	11,231
Amount	430,998	47,237	33,735	35,130	90,729	224,167
State and local general sales tax: Number	526,687	182,700	112,675	83,798	111,531	35,983
Amount	1,099,088	244,581	193,124	178,373	310,585	172,424
Real estate taxes: Number	601,764	197,850	127,637	97,568	132,518	46,191
Amount	1,440,047	337,367	224,981	198,917	374,842	303,940
Total taxes paid: Number	663,482	235,657	139,204	102,758	137,707	48,156
Amount	3,016,203	643,394	461,570	418,518	787,891	704,829
Mortgage interest paid: Number	551,610	179,656	119,889	91,170	122,345	38,550
Amount	5,567,586	1,412,069	1,035,380	900,932	1,465,829	753,376
Contributions: Number	537,929	162,960	113,546	89,199	126,422	45,802
Amount	3,191,175	467,634	436,549	421,485	808,439	1,057,067
Taxable income: Number	1,990,299	1,189,005	355,199	196,571	195,216	54,308
Amount	83,123,338	15,423,095	13,852,144	11,831,813	19,549,388	22,466,897
Alternative minimum tax: Number	29,024	522	952	871	4,967	21,712
Amount	119,033	2,299	1,136	1,872	11,072	102,656
Total tax credits [6]: Number	885,929	477,156	175,887	105,822	101,572	25,492
Amount	1,039,182	343,401	270,359	183,055	144,949	97,417
Child and dependent care credit: Number	118,338	47,888	26,840	19,826	20,282	3,502
Amount	60,631	23,972	13,465	10,484	10,800	1,910
Child tax credit: Number	473,497	240,312	115,366	69,828	47,961	30
Amount	548,719	188,159	178,873	116,367	65,290	30
Residential energy tax credit: Number	130,710	41,770	33,485	23,159	25,828	6,468
Amount	111,986	27,852	28,291	20,494	25,448	9,901
Earned income credit [7]: Number	675,912	675,912	0	0	0	0
Amount	1,523,810	1,523,810	0	0	0	0
Excess earned income credit (refundable) [8]: Number	598,419	598,419	0	0	0	0
Amount	1,329,282	1,329,282	0	0	0	0
First-time homebuyer credit [9]: Number	26,616	16,221	5,504	2,526	2,229	136
Amount	188,631	113,707	40,998	17,755	15,380	791
Income tax [10]: Number	1,714,210	933,284	337,538	194,521	194,574	54,293
Amount	13,976,570	1,499,379	1,646,876	1,533,662	3,329,785	5,966,868
Total tax liability [11]: Number	1,927,474	1,139,793	343,087	195,338	194,914	54,342
Amount	15,179,209	1,922,575	1,794,440	1,654,512	3,574,419	6,233,263
Tax due at time of filing [12]: Number	389,467	193,692	67,222	42,486	62,589	23,478
Amount	1,413,862	191,301	145,424	125,229	324,931	626,978
Overpayments refunded [13]: Number	2,262,511	1,686,970	281,320	148,491	123,298	22,432
Amount	6,789,938	4,362,225	887,518	544,364	589,773	406,057

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	TEXAS					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	10,784,887	7,387,011	1,310,213	795,175	984,675	307,813
Number of joint returns	4,176,843	1,723,606	738,226	600,623	844,504	269,884
Number with paid preparer's signature	5,832,296	4,040,725	678,796	396,401	500,262	216,112
Number of exemptions	23,349,056	14,298,512	3,166,999	2,129,561	2,835,620	918,364
Adjusted gross income (AGI) [2]	588,289,807	150,811,003	80,339,789	68,782,495	131,537,472	156,819,049
Salaries and wages in AGI [3]: Number	9,172,612	6,084,527	1,176,959	723,720	913,579	273,827
Amount	441,541,935	128,971,542	66,177,637	56,185,570	106,933,066	83,274,120
Taxable interest: Number	3,442,175	1,446,172	568,422	448,608	702,390	276,583
Amount	11,136,729	2,568,671	954,710	816,909	1,673,702	5,122,737
Ordinary dividends: Number	1,683,444	606,598	244,036	212,937	403,199	216,674
Amount	11,059,082	1,431,792	665,009	630,555	1,543,418	6,788,308
Business or profession net income (less loss): Number	2,051,555	1,333,805	233,533	162,666	228,466	93,085
Amount	23,284,238	7,254,084	2,042,820	1,830,912	4,726,352	7,430,070
Net capital gain (less loss) in AGI: Number	1,245,985	439,258	168,609	148,433	298,486	191,199
Amount	19,743,854	917,557	175,446	253,445	1,116,305	17,281,101
Taxable individual retirement arrangements distributions: Number	576,695	275,941	104,690	77,325	95,603	23,136
Amount	9,205,749	2,199,258	1,424,062	1,426,817	2,729,360	1,426,252
Taxable pensions and annuities in AGI: Number	1,628,631	835,073	290,745	200,667	245,255	56,891
Amount	31,013,965	9,783,789	6,139,679	5,076,366	7,521,538	2,492,592
Number of farm returns	245,730	111,367	40,676	31,698	42,622	19,367
Unemployment compensation [4]: Number	557,931	393,475	74,409	40,615	42,689	6,743
Amount	3,817,979	2,676,386	511,498	283,817	298,604	47,674
Taxable social security benefits in AGI: Number	883,123	391,252	199,594	125,244	129,084	37,949
Amount	10,051,414	1,864,188	2,662,534	2,169,634	2,506,074	848,985
Self-employed retirement plans: Number	57,029	6,030	4,783	5,033	17,370	23,813
Amount	1,194,401	41,335	43,306	54,444	282,617	772,699
Total itemized deductions [5]: Number	2,706,528	818,549	512,027	412,987	694,378	268,587
Amount	66,434,896	13,764,227	9,980,936	9,196,993	17,659,038	15,833,702
State and local income taxes: Number	244,373	62,691	40,581	34,914	67,107	39,080
Amount	1,253,727	114,893	76,449	86,275	254,120	721,989
State and local general sales tax: Number	2,109,412	593,781	397,900	329,689	569,593	218,449
Amount	3,975,121	634,371	553,276	579,765	1,366,580	841,130
Real estate taxes: Number	2,353,664	610,564	443,408	381,504	662,371	255,817
Amount	12,274,014	2,186,188	1,632,712	1,630,214	3,759,037	3,065,863
Total taxes paid: Number	2,648,124	775,972	502,649	409,564	691,985	267,954
Amount	17,752,420	3,019,630	2,323,301	2,326,665	5,362,542	4,720,263
Mortgage interest paid: Number	2,134,929	535,926	409,191	355,295	617,352	217,165
Amount	20,734,060	4,019,352	3,142,540	3,103,154	6,592,136	3,876,879
Contributions: Number	2,073,682	503,722	384,134	333,229	605,423	247,174
Amount	11,671,425	1,338,261	1,298,647	1,325,454	3,083,194	4,625,868
Taxable income: Number	7,783,009	4,397,253	1,302,399	793,111	983,059	307,187
Amount	395,680,544	57,768,735	51,383,831	48,168,684	100,384,805	137,974,489
Alternative minimum tax: Number	206,222	2,190	5,043	7,139	41,016	150,834
Amount	833,801	12,103	6,470	11,842	87,358	716,028
Total tax credits [6]: Number	3,683,085	1,958,939	636,105	425,540	515,655	146,846
Amount	5,081,655	1,480,807	1,030,516	773,019	786,170	1,011,143
Child and dependent care credit: Number	509,646	198,835	95,351	82,051	110,846	22,563
Amount	286,785	109,020	53,571	47,952	63,711	12,531
Child tax credit: Number	2,092,350	1,101,901	442,410	295,649	252,288	102
Amount	2,430,781	861,986	711,135	510,286	347,263	111
Residential energy tax credit: Number	367,334	87,128	81,417	67,551	102,024	29,214
Amount	310,165	55,632	65,151	58,314	94,125	36,943
Earned income credit [7]: Number	2,675,998	2,675,998	0	0	0	0
Amount	6,604,337	6,604,337	0	0	0	0
Excess earned income credit (refundable) [8]: Number	2,394,382	2,394,382	0	0	0	0
Amount	5,720,494	5,720,494	0	0	0	0
First-time homebuyer credit [9]: Number	114,982	54,713	27,474	16,198	15,770	827
Amount	810,821	373,885	204,924	115,077	111,942	4,993
Income tax [10]: Number	6,545,993	3,255,505	1,221,289	782,913	979,565	306,721
Amount	71,963,296	5,501,657	6,301,067	6,447,591	17,395,998	36,316,983
Total tax liability [11]: Number	7,437,664	4,119,715	1,243,258	786,536	981,111	307,044
Amount	76,487,871	7,224,859	6,791,549	6,869,737	18,298,774	37,302,952
Tax due at time of filing [12]: Number	1,610,505	742,818	248,293	170,489	312,552	136,353
Amount	7,030,781	756,455	568,073	511,861	1,564,192	3,630,199
Overpayments refunded [13]: Number	8,627,731	6,244,938	1,030,435	600,918	628,204	123,236
Amount	29,056,134	17,674,042	3,482,149	2,375,385	3,141,848	2,382,710

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	UTAH					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,124,569	731,755	171,547	100,872	97,720	22,675
Number of joint returns	537,984	214,492	125,227	87,607	89,947	20,711
Number with paid preparer's signature	589,079	374,268	90,530	52,619	54,121	17,541
Number of exemptions	2,710,962	1,461,968	517,514	327,439	325,836	78,205
Adjusted gross income (AGI) [2]	58,507,710	15,207,678	10,558,093	8,698,471	12,722,171	11,321,296
Salaries and wages in AGI [3]: Number	979,735	619,610	155,670	92,817	91,245	20,393
Amount	44,090,338	13,025,433	8,724,710	7,132,272	10,075,753	5,132,170
Taxable interest: Number	492,555	225,133	98,497	69,482	78,252	21,191
Amount	1,047,358	293,366	117,463	98,949	189,755	347,825
Ordinary dividends: Number	178,067	73,103	31,025	24,835	35,101	14,003
Amount	720,041	130,439	56,692	51,057	113,996	367,858
Business or profession net income (less loss): Number	177,158	97,870	31,565	20,179	21,447	6,097
Amount	1,095,742	256,430	156,947	125,005	257,106	300,254
Net capital gain (less loss) in AGI: Number	140,328	56,924	22,970	18,712	28,281	13,441
Amount	2,141,691	151,618	32,503	47,197	185,671	1,724,703
Taxable individual retirement arrangements distributions: Number	63,763	32,474	12,636	8,664	8,461	1,528
Amount	863,183	246,231	146,666	142,507	227,635	100,144
Taxable pensions and annuities in AGI: Number	178,681	92,982	35,234	23,337	23,356	3,772
Amount	3,677,406	1,210,704	823,801	657,766	798,101	187,033
Number of farm returns	13,993	6,704	2,864	1,935	1,904	586
Unemployment compensation [4]: Number	69,332	51,716	10,543	4,269	2,562	242
Amount	411,794	305,588	63,051	25,356	16,133	1,666
Taxable social security benefits in AGI: Number	101,707	46,862	24,467	14,924	12,719	2,735
Amount	1,135,644	224,131	327,269	265,600	257,050	61,595
Self-employed retirement plans: Number	3,481	457	329	347	1,060	1,288
Amount	64,392	2,646	2,829	3,591	16,453	38,872
Total itemized deductions [5]: Number	444,696	139,504	111,396	81,874	89,690	22,232
Amount	11,128,830	2,391,542	2,226,329	1,929,529	2,745,909	1,835,521
State and local income taxes: Number	394,199	101,713	104,460	79,058	87,480	21,488
Amount	1,919,396	188,475	284,424	311,864	561,496	573,137
State and local general sales tax: Number	43,075	31,475	6,334	2,546	2,019	701
Amount	52,308	27,738	10,202	7,322	4,693	2,354
Real estate taxes: Number	402,547	114,612	102,610	77,609	86,322	21,394
Amount	838,361	197,156	167,266	149,475	210,699	113,766
Total taxes paid: Number	442,872	137,938	111,246	81,819	89,648	22,221
Amount	2,884,497	427,852	477,766	478,602	800,058	700,220
Mortgage interest paid: Number	369,734	105,260	97,254	72,010	78,150	17,060
Amount	4,092,501	1,021,868	952,785	779,770	991,360	346,719
Contributions: Number	376,022	99,914	96,523	74,111	84,238	21,236
Amount	2,685,379	340,784	465,459	465,825	744,979	668,333
Taxable income: Number	828,466	438,180	169,721	100,483	97,485	22,597
Amount	34,738,037	5,551,811	5,835,675	5,373,924	8,713,491	9,263,135
Alternative minimum tax: Number	19,029	358	356	451	3,417	14,447
Amount	100,397	2,077	546	781	7,393	89,600
Total tax credits [6]: Number	431,341	196,321	104,291	63,574	57,733	9,422
Amount	606,450	144,232	175,667	132,637	102,388	51,525
Child and dependent care credit: Number	33,725	10,950	9,366	6,674	5,964	771
Amount	16,150	5,061	4,406	3,301	2,984	397
Child tax credit: Number	254,318	97,846	76,352	46,818	33,203	99
Amount	369,300	77,944	130,484	99,603	61,186	83
Residential energy tax credit: Number	68,844	15,421	19,349	14,795	16,276	3,003
Amount	46,772	8,253	12,294	9,861	12,268	4,097
Earned income credit [7]: Number	195,696	195,696	0	0	0	0
Amount	419,889	419,889	0	0	0	0
Excess earned income credit (refundable) [8]: Number	174,921	174,921	0	0	0	0
Amount	372,638	372,638	0	0	0	0
First-time homebuyer credit [9]: Number	14,688	7,802	4,038	1,632	1,152	64
Amount	110,110	58,697	31,074	11,904	8,077	358
Income tax [10]: Number	683,431	327,551	141,711	95,198	96,408	22,563
Amount	5,505,645	518,966	608,717	624,230	1,368,723	2,385,009
Total tax liability [11]: Number	754,953	389,581	149,188	96,779	96,814	22,591
Amount	5,799,997	630,388	651,915	657,629	1,427,938	2,432,127
Tax due at time of filing [12]: Number	173,122	76,154	31,458	22,401	32,675	10,434
Amount	665,083	66,167	55,851	51,677	143,532	347,856
Overpayments refunded [13]: Number	896,568	612,579	137,110	76,347	61,614	8,918
Amount	2,682,656	1,494,089	445,564	273,917	297,585	171,502

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	VERMONT					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	316,053	212,460	44,390	26,706	26,348	6,149
Number of joint returns	124,958	45,639	28,498	22,151	23,313	5,357
Number with paid preparer's signature	160,937	101,437	24,843	14,826	14,968	4,863
Number of exemptions	571,989	307,607	102,112	70,331	74,165	17,774
Adjusted gross income (AGI) [2]	15,391,243	4,222,299	2,731,854	2,301,773	3,447,075	2,688,242
Salaries and wages in AGI [3]: Number	260,303	166,455	40,019	24,393	24,117	5,319
Amount	11,113,883	3,346,396	2,138,900	1,805,736	2,586,797	1,236,054
Taxable interest: Number	149,977	77,023	26,742	18,961	21,496	5,755
Amount	305,305	105,418	42,407	32,707	53,181	71,591
Ordinary dividends: Number	82,209	39,284	13,733	10,542	13,939	4,711
Amount	452,341	94,746	47,638	46,672	94,009	169,276
Business or profession net income (less loss): Number	59,086	35,361	9,468	5,961	6,404	1,892
Amount	685,105	228,314	104,606	79,329	143,234	129,622
Net capital gain (less loss) in AGI: Number	53,370	25,116	8,220	6,354	9,550	4,130
Amount	565,623	18,821	14,990	20,331	78,895	432,587
Taxable individual retirement arrangements distributions: Number	24,514	14,369	4,215	2,644	2,733	553
Amount	286,464	92,629	48,607	43,256	70,284	31,689
Taxable pensions and annuities in AGI: Number	55,915	32,003	9,853	6,390	6,453	1,216
Amount	941,974	335,155	193,267	155,314	205,060	53,178
Number of farm returns	4,299	2,722	608	394	447	128
Unemployment compensation [4]: Number	28,693	21,080	4,310	1,990	1,205	108
Amount	179,486	129,261	27,875	12,814	8,654	881
Taxable social security benefits in AGI: Number	35,899	17,062	8,342	4,894	4,494	1,107
Amount	395,915	81,253	113,363	87,811	89,078	24,409
Self-employed retirement plans: Number	2,946	589	419	404	932	602
Amount	42,484	3,891	3,514	4,170	14,226	16,683
Total itemized deductions [5]: Number	93,999	29,587	19,409	16,298	22,678	6,027
Amount	2,429,202	467,720	337,604	326,202	872,533	425,143
State and local income taxes: Number	85,819	22,985	18,664	15,910	22,348	5,912
Amount	455,680	33,958	44,071	53,882	139,820	183,949
State and local general sales tax: Number	6,323	5,005	614	327	276	101
Amount	5,867	4,000	604	518	460	285
Real estate taxes: Number	87,927	25,865	18,409	15,737	22,100	5,816
Amount	430,824	89,487	70,313	71,250	135,589	64,183
Total taxes paid: Number	93,596	29,237	19,377	16,284	22,675	6,023
Amount	904,765	129,839	118,076	128,428	281,416	247,006
Mortgage interest paid: Number	75,661	21,180	16,388	14,232	19,396	4,465
Amount	688,204	161,548	136,589	129,382	192,563	68,122
Contributions: Number	67,583	16,192	13,487	12,458	19,803	5,643
Amount	209,092	24,630	24,396	26,903	56,965	76,197
Taxable income: Number	238,854	135,691	44,127	26,621	26,281	6,134
Amount	10,036,560	1,926,223	1,753,945	1,595,366	2,547,177	2,213,848
Alternative minimum tax: Number	6,791	44	68	117	1,593	4,969
Amount	45,225	394	104	204	3,806	40,717
Total tax credits [6]: Number	102,685	44,698	22,638	15,689	16,079	3,581
Amount	131,838	30,905	32,905	26,695	24,223	17,110
Child and dependent care credit: Number	13,603	3,858	3,398	2,853	3,023	471
Amount	6,830	1,786	1,748	1,523	1,544	229
Child tax credit: Number	45,811	17,985	12,624	8,851	6,351	0
Amount	58,276	15,325	19,542	14,727	8,682	0
Residential energy tax credit: Number	22,818	6,176	5,902	4,712	5,012	1,016
Amount	19,356	3,856	4,600	4,124	4,947	1,829
Earned income credit [7]: Number	46,340	46,340	0	0	0	0
Amount	81,286	81,286	0	0	0	0
Excess earned income credit (refundable) [8]: Number	37,401	37,401	0	0	0	0
Amount	67,963	67,963	0	0	0	0
First-time homebuyer credit [9]: Number	2,768	1,562	637	324	236	9
Amount	19,429	10,642	4,802	2,277	1,660	49
Income tax [10]: Number	215,389	115,055	41,979	26,153	26,071	6,131
Amount	1,579,475	201,496	208,975	200,238	415,226	553,539
Total tax liability [11]: Number	234,767	133,378	42,790	26,308	26,154	6,137
Amount	1,710,790	251,715	229,610	216,077	441,601	571,787
Tax due at time of filing [12]: Number	49,167	24,621	8,643	5,466	7,732	2,705
Amount	166,511	23,726	16,230	13,502	34,092	78,962
Overpayments refunded [13]: Number	240,614	167,337	34,086	20,081	16,871	2,239
Amount	599,057	318,964	98,696	70,459	80,068	30,869

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	VIRGINIA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	3,685,674	2,193,880	514,754	342,187	485,326	149,527
Number of joint returns	1,479,280	441,456	265,155	237,731	399,555	135,383
Number with paid preparer's signature	1,782,578	1,055,196	252,626	162,034	222,517	90,205
Number of exemptions	7,349,101	3,588,015	1,118,673	846,238	1,346,561	449,614
Adjusted gross income (AGI) [2]	234,321,329	46,370,246	31,719,452	29,642,010	65,843,499	60,746,122
Salaries and wages in AGI [3]: Number	3,167,262	1,815,314	456,253	307,350	450,289	138,056
Amount	177,334,353	38,756,046	25,366,120	23,547,889	53,034,332	36,629,966
Taxable interest: Number	1,608,830	604,912	271,185	221,275	375,398	136,060
Amount	3,789,192	934,271	439,787	394,070	797,789	1,223,274
Ordinary dividends: Number	872,618	280,598	130,938	118,695	234,395	107,992
Amount	4,169,196	599,324	368,773	373,234	945,796	1,882,069
Business or profession net income (less loss): Number	525,995	277,678	71,330	53,744	88,990	34,253
Amount	6,486,266	1,455,406	593,980	529,379	1,575,711	2,331,790
Net capital gain (less loss) in AGI: Number	575,515	178,930	79,988	73,475	155,509	87,613
Amount	5,222,253	105,079	46,943	79,322	398,449	4,592,461
Taxable individual retirement arrangements distributions: Number	237,192	105,867	43,330	33,041	44,026	10,928
Amount	3,237,416	733,113	488,267	503,389	1,005,968	506,678
Taxable pensions and annuities in AGI: Number	745,100	325,420	130,389	97,690	146,484	45,117
Amount	18,471,907	4,109,425	3,141,373	3,009,010	5,739,488	2,472,610
Number of farm returns	40,990	20,448	7,060	6,067		2,554
Unemployment compensation [4]: Number	164,994	115,257	22,521	12,124	12,957	2,135
Amount	1,028,567	705,715	146,504	79,173	83,419	13,756
Taxable social security benefits in AGI: Number	404,273	165,759	90,758	60,994	68,991	17,771
Amount	4,801,803	811,654	1,210,876	1,054,776	1,334,628	389,868
Self-employed retirement plans: Number	29,332	2,387	1,880	2,212	9,343	13,510
Amount	668,695	15,945	16,495	22,268	138,986	475,002
Total itemized deductions [5]: Number	1,506,916	401,407	279,528	243,859	434,501	147,621
Amount	41,378,749	6,795,952	5,540,589	5,646,258	13,175,559	10,220,391
State and local income taxes: Number	1,382,878	313,992	262,705	234,263	426,480	145,438
Amount	8,474,600	510,246	737,811	942,656	2,880,738	3,403,149
State and local general sales tax: Number	92,548	63,150	13,233	7,568	6,602	1,995
Amount	99,385	49,065	14,781	10,889	15,690	8,960
Real estate taxes: Number	1,326,895	297,580	247,311	226,516	412,595	142,893
Amount	4,686,603	708,540	611,481	652,950	1,647,432	1,066,200
Total taxes paid: Number	1,499,957	395,630	278,920	243,591	434,263	147,553
Amount	13,842,671	1,353,939	1,447,370	1,694,833	4,751,453	4,595,077
Mortgage interest paid: Number	1,236,803	275,849	232,743	213,372	386,761	128,078
Amount	16,633,934	2,671,004	2,444,510	2,576,336	5,944,033	2,998,050
Contributions: Number	1,218,443	265,962	221,351	204,944	387,442	138,744
Amount	4,927,045	574,172	595,508	635,214	1,504,326	1,617,825
Taxable income: Number	2,898,302	1,413,471	510,048	340,929	484,562	149,292
Amount	156,405,255	19,623,019	19,920,808	19,901,975	47,229,799	49,729,655
Alternative minimum tax: Number	130,531	573	1,343	2,231	21,700	104,684
Amount	625,387	2,673	2,176	3,836	42,454	574,249
Total tax credits [6]: Number	1,289,254	542,243	232,767	177,708	259,547	76,989
Amount	1,559,533	394,931	335,123	292,469	342,393	194,617
Child and dependent care credit: Number	188,294	57,132	32,803	29,553	52,244	16,562
Amount	102,288	30,541	17,685	16,511	28,785	8,766
Child tax credit: Number	614,895	254,641	142,425	110,141	107,626	62
Amount	743,895	204,781	212,922	181,588	144,553	51
Residential energy tax credit: Number	213,501	41,995	43,511	38,527	67,421	22,047
Amount	194,994	27,615	35,972	34,073	66,838	30,496
Earned income credit [7]: Number	605,673	605,673	0	0	0	0
Amount	1,264,170	1,264,170	0	0	0	0
Excess earned income credit (refundable) [8]: Number	531,076	531,076	0	0	0	0
Amount	1,120,524	1,120,524	0	0	0	0
First-time homebuyer credit [9]: Number	42,255	17,748	10,795	6,520	6,853	339
Amount	308,760	129,046	82,008	45,887	49,743	2,076
Income tax [10]: Number	2,588,534	1,139,080	482,108	335,413	482,664	149,269
Amount	28,444,595	1,995,313	2,527,032	2,717,632	8,110,985	13,093,633
Total tax liability [11]: Number	2,772,744	1,312,104	490,582	337,293	483,421	149,344
Amount	29,751,467	2,376,152	2,674,055	2,846,968	8,430,503	13,423,788
Tax due at time of filing [12]: Number	640,352	248,957	101,881	73,031	147,238	69,245
Amount	2,367,286	230,034	185,862	172,272	571,013	1,208,106
Overpayments refunded [13]: Number	2,862,656	1,819,598	400,730	259,879	320,188	62,261
Amount	8,941,289	4,207,378	1,256,739	980,211	1,519,409	977,551

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	WASHINGTON					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	3,144,952	1,921,305	463,506	303,337	365,492	91,312
Number of joint returns	1,299,345	428,560	254,471	224,508	311,952	79,854
Number with paid preparer's signature	1,423,545	825,046	216,925	141,431	177,387	62,756
Number of exemptions	6,338,176	3,237,911	1,047,002	770,636	1,014,941	267,686
Adjusted gross income (AGI) [2]	186,216,727	40,875,458	28,565,434	26,249,944	48,467,467	42,058,424
Salaries and wages in AGI [3]: Number	2,610,304	1,519,303	402,938	270,674	336,478	80,911
Amount	136,298,412	32,709,060	22,353,209	20,781,136	38,854,200	21,600,806
Taxable interest: Number	1,440,390	615,372	255,487	201,043	284,507	83,981
Amount	4,158,965	1,272,008	459,708	388,912	714,775	1,323,562
Ordinary dividends: Number	749,109	279,415	118,785	105,144	178,241	67,524
Amount	4,332,164	829,063	344,187	304,684	683,300	2,170,930
Business or profession net income (less loss): Number	431,661	228,057	66,979	49,223	66,007	21,395
Amount	5,745,010	1,180,694	721,474	635,357	1,448,772	1,758,714
Net capital gain (less loss) in AGI: Number	539,158	204,066	79,423	69,353	125,895	60,421
Amount	5,814,669	251,828	58,720	128,750	546,855	4,828,516
Taxable individual retirement arrangements distributions: Number	219,855	105,921	41,856	30,917	34,257	6,904
Amount	3,381,265	828,542	557,185	567,199	993,080	435,258
Taxable pensions and annuities in AGI: Number	574,375	287,069	107,122	76,026	87,216	16,942
Amount	12,034,622	3,815,050	2,517,639	2,100,855	2,842,555	758,523
Number of farm returns	26,456	12,210	4,454	3,562	4,529	1,701
Unemployment compensation [4]: Number	295,716	190,777	49,298	27,041	25,020	3,580
Amount	2,517,195	1,563,471	431,646	247,532	240,007	34,538
Taxable social security benefits in AGI: Number	362,718	160,835	85,132	54,345	50,668	11,738
Amount	4,258,034	813,413	1,191,531	989,003	1,004,563	259,525
Self-employed retirement plans: Number	21,968	2,920	2,224	2,467	7,171	7,186
Amount	392,366	20,301	19,617	25,055	110,489	216,903
Total itemized deductions [5]: Number	1,123,687	326,259	232,095	195,538	287,004	82,791
Amount	27,917,615	6,044,321	4,608,975	4,426,347	8,039,847	4,798,125
State and local income taxes: Number	171,914	46,639	33,990	29,519	45,204	16,562
Amount	717,763	76,001	74,867	85,556	191,895	289,443
State and local general sales tax: Number	848,756	233,081	176,050	150,568	225,258	63,799
Amount	1,815,054	257,525	271,160	295,164	611,022	380,182
Real estate taxes: Number	1,040,823	278,954	215,781	186,715	278,738	80,635
Amount	4,121,314	866,586	665,674	655,305	1,240,906	692,844
Total taxes paid: Number	1,111,075	317,591	229,998	194,515	286,295	82,676
Amount	6,768,499	1,226,430	1,038,214	1,056,902	2,091,874	1,355,079
Mortgage interest paid: Number	960,432	245,259	202,742	177,398	264,737	70,296
Amount	13,082,508	2,614,560	2,324,879	2,310,200	4,161,721	1,671,148
Contributions: Number	865,243	200,751	174,798	159,597	253,146	76,951
Amount	3,370,954	387,025	408,903	448,268	937,300	1,189,458
Taxable income: Number	2,455,216	1,237,327	459,530	302,302	364,927	91,130
Amount	125,736,660	17,604,347	17,958,588	17,866,352	35,936,892	36,370,481
Alternative minimum tax: Number	54,351	1,532	819	1,286	9,174	41,540
Amount	242,404	11,839	1,471	2,230	20,971	205,893
Total tax credits [6]: Number	1,027,771	436,015	205,577	153,338	187,588	45,253
Amount	1,333,971	307,049	296,588	253,535	269,127	207,672
Child and dependent care credit: Number	114,509	34,079	21,725	19,919	31,041	7,745
Amount	58,690	16,224	11,002	10,690	16,653	4,121
Child tax credit: Number	532,488	218,843	130,951	97,592	85,064	38
Amount	666,187	180,047	205,232	165,237	115,568	104
Residential energy tax credit: Number	134,141	26,226	30,682	27,366	40,329	9,538
Amount	122,270	17,434	25,537	24,631	40,857	13,811
Earned income credit [7]: Number	447,916	447,916	0	0	0	0
Amount	879,848	879,848	0	0	0	0
Excess earned income credit (refundable) [8]: Number	385,074	385,074	0	0	0	0
Amount	774,992	774,992	0	0	0	0
First-time homebuyer credit [9]: Number	35,732	15,210	9,940	5,257	5,089	236
Amount	262,345	110,529	75,737	37,652	36,932	1,495
Income tax [10]: Number	2,202,129	1,018,258	432,367	297,309	363,163	91,032
Amount	21,975,128	1,853,604	2,271,406	2,417,674	6,120,143	9,312,302
Total tax liability [11]: Number	2,339,547	1,145,997	439,839	298,853	363,750	91,108
Amount	23,143,358	2,194,719	2,428,185	2,555,132	6,400,092	9,565,230
Tax due at time of filing [12]: Number	524,150	218,767	90,280	64,269	111,219	39,615
Amount	2,401,781	216,115	182,499	166,768	487,458	1,348,940
Overpayments refunded [13]: Number	2,412,731	1,550,907	358,899	228,753	237,259	36,913
Amount	7,201,573	3,494,159	1,141,459	859,422	1,140,283	566,251

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	WEST VIRGINIA					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	778,130	541,758	109,762	62,220	53,804	10,586
Number of joint returns	351,036	163,713	77,080	52,755	48,229	9,259
Number with paid preparer's signature	401,782	268,589	60,101	34,284	30,458	8,350
Number of exemptions	1,553,346	934,442	269,325	168,276	150,988	30,315
Adjusted gross income (AGI) [2]	34,933,974	10,854,399	6,746,843	5,353,484	6,932,142	5,047,106
Salaries and wages in AGI [3]: Number	647,125	430,943	99,390	57,614	50,044	9,134
Amount	25,769,645	8,387,660	5,426,562	4,352,792	5,460,359	2,142,274
Taxable interest: Number	278,722	146,398	50,582	35,167	37,180	9,395
Amount	594,792	228,652	90,007	64,487	95,495	116,150
Ordinary dividends: Number	120,692	57,502	20,650	15,298	20,049	7,193
Amount	470,519	98,601	49,218	40,943	83,639	198,117
Business or profession net income (less loss): Number	94,264	56,227	14,573	9,273	10,368	3,823
Amount	1,170,365	258,042	124,114	102,277	244,489	441,443
Net capital gain (less loss) in AGI: Number	68,921	31,411	11,201	8,281	12,195	5,833
Amount	1,069,635	16,923	16,422	21,090	71,845	943,355
Taxable individual retirement arrangements distributions: Number	52,004	30,954	9,124	5,697	5,299	930
Amount	564,952	192,710	106,678	90,088	132,700	42,776
Taxable pensions and annuities in AGI: Number	178,133	112,932	29,145	17,867	15,719	2,470
Amount	2,916,646	1,343,873	582,488	422,766	467,865	99,653
Number of farm returns	14,674	8,169	2,805	1,680	1,582	438
Unemployment compensation [4]: Number	56,630	41,015	9,163	3,958	2,318	176
Amount	349,106	249,059	58,159	25,083	15,407	1,398
Taxable social security benefits in AGI: Number	96,017	52,887	21,463	11,299	8,487	1,881
Amount	932,605	232,098	290,460	199,463	167,182	43,401
Self-employed retirement plans: Number	3,376	323	271	283	1,034	1,465
Amount	73,051	2,015	2,699	2,966	16,015	49,356
Total itemized deductions [5]: Number	143,034	37,801	29,944	26,487	38,551	10,251
Amount	3,182,889	572,076	508,651	507,583	914,745	679,834
State and local income taxes: Number	133,050	29,883	28,912	26,021	38,096	10,138
Amount	859,081	55,825	88,246	116,306	284,048	314,655
State and local general sales tax: Number	7,782	6,073	846	384	378	101
Amount	8,682	4,842	1,450	975	988	428
Real estate taxes: Number	125,682	29,042	26,286	24,434	36,319	9,601
Amount	186,517	32,683	29,360	30,920	60,450	33,104
Total taxes paid: Number	142,347	37,214	29,892	26,464	38,531	10,246
Amount	1,106,332	101,257	127,869	159,219	363,903	354,084
Mortgage interest paid: Number	114,465	25,919	24,717	23,100	33,222	7,507
Amount	992,584	186,827	186,949	193,828	313,628	111,352
Contributions: Number	101,929	20,990	20,177	19,706	31,711	9,345
Amount	515,042	52,853	60,548	67,048	131,151	203,441
Taxable income: Number	565,856	329,888	109,475	62,158	53,765	10,570
Amount	22,153,279	4,358,895	4,402,993	3,818,003	5,299,044	4,274,345
Alternative minimum tax: Number	9,764	82	228	318	1,823	7,313
Amount	55,629	578	273	546	3,796	50,436
Total tax credits [6]: Number	230,382	113,794	52,526	32,658	26,877	4,527
Amount	277,237	78,136	78,322	54,279	37,181	29,319
Child and dependent care credit: Number	17,674	5,140	4,302	3,659	3,998	575
Amount	7,904	1,989	1,890	1,744	1,971	310
Child tax credit: Number	128,725	56,894	35,864	22,289	**13,678	**
Amount	161,764	48,102	56,995	37,552	**19,114	**
Residential energy tax credit: Number	40,059	13,110	10,468	7,547	7,687	1,247
Amount	29,411	7,567	7,618	5,795	6,717	1,714
Earned income credit [7]: Number	166,374	166,374	0	0	0	0
Amount	337,628	337,628	0	0	0	0
Excess earned income credit (refundable) [8]: Number	147,413	147,413	0	0	0	0
Amount	306,640	306,640	0	0	0	0
First-time homebuyer credit [9]: Number	7,674	4,452	1,753	861	587	21
Amount	50,136	27,437	12,490	5,992	4,098	119
Income tax [10]: Number	507,614	275,935	105,677	61,768	53,662	10,572
Amount	3,445,340	440,385	530,884	498,694	894,245	1,081,132
Total tax liability [11]: Number	543,898	311,093	106,634	61,887	53,705	10,579
Amount	3,676,476	513,589	561,136	523,008	943,539	1,135,204
Tax due at time of filing [12]: Number	98,842	47,982	19,042	11,554	15,478	4,786
Amount	323,153	40,345	35,391	29,093	73,379	144,945
Overpayments refunded [13]: Number	635,902	459,265	88,255	49,016	35,776	3,590
Amount	1,712,383	1,040,604	271,564	182,578	163,326	54,312

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	WISCONSIN					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	2,728,034	1,777,754	404,255	254,101	240,860	51,064
Number of joint returns	1,131,335	382,835	265,451	217,666	219,558	45,825
Number with paid preparer's signature	1,487,928	926,416	238,320	146,816	137,355	39,021
Number of exemptions	5,347,063	2,797,780	970,252	703,551	719,071	156,409
Adjusted gross income (AGI) [2]	139,548,333	35,707,814	24,926,143	21,925,629	31,197,198	25,791,549
Salaries and wages in AGI [3]: Number	2,281,286	1,411,857	364,807	233,364	224,662	46,596
Amount	103,413,390	28,291,851	19,639,253	17,434,284	24,901,104	13,146,897
Taxable interest: Number	1,337,252	660,236	250,767	183,526	195,299	47,424
Amount	2,641,208	895,886	350,524	281,454	433,359	679,986
Ordinary dividends: Number	682,828	311,253	119,760	95,069	118,364	38,382
Amount	2,365,029	538,510	252,864	224,152	442,628	906,877
Business or profession net income (less loss): Number	342,627	189,164	59,822	39,915	41,768	11,958
Amount	3,190,471	813,380	495,215	407,451	764,809	709,616
Net capital gain (less loss) in AGI: Number	426,472	194,339	68,725	54,868	75,692	32,848
Amount	2,821,473	140,682	81,925	119,190	397,763	2,081,914
Taxable individual retirement arrangements distributions: Number	249,555	148,324	43,297	28,804	25,002	4,128
Amount	2,975,901	1,019,718	540,554	492,057	681,845	241,727
Taxable pensions and annuities in AGI: Number	532,521	305,329	97,292	63,374	56,816	9,710
Amount	9,346,975	3,277,327	2,070,846	1,707,042	1,882,906	408,855
Number of farm returns	61,469	38,410	9,881	6,153	5,484	1,541
Unemployment compensation [4]: Number	299,682	206,368	52,442	25,249	14,416	1,207
Amount	1,904,144	1,320,341	331,148	154,071	90,152	8,432
Taxable social security benefits in AGI: Number	313,490	154,336	74,508	43,861	33,578	7,207
Amount	3,450,019	728,594	1,050,503	811,389	691,530	168,004
Self-employed retirement plans: Number	15,421	2,232	2,011	2,161	4,977	4,040
Amount	225,404	12,848	14,926	19,681	68,344	109,606
Total itemized deductions [5]: Number	975,142	296,871	218,851	188,178	221,026	50,216
Amount	22,099,616	4,537,954	4,230,488	3,814,451	5,799,677	3,717,046
State and local income taxes: Number	897,243	231,937	211,822	185,046	218,776	49,662
Amount	5,498,462	455,954	723,820	904,671	1,693,049	1,720,967
State and local general sales tax: Number	63,681	52,421	6,041	2,751	1,960	508
Amount	59,942	35,987	7,235	3,853	6,866	6,001
Real estate taxes: Number	899,786	255,013	204,241	179,699	213,178	47,655
Amount	3,916,935	870,341	747,622	741,154	1,105,332	452,485
Total taxes paid: Number	971,868	294,014	218,602	188,091	220,962	50,199
Amount	9,639,169	1,401,383	1,511,779	1,684,784	2,861,326	2,179,899
Mortgage interest paid: Number	787,632	207,269	185,023	165,569	191,685	38,086
Amount	6,631,509	1,387,419	1,391,994	1,364,670	1,861,687	625,738
Contributions: Number	771,874	191,881	170,248	160,229	201,714	47,802
Amount	2,327,439	323,483	332,880	358,541	637,924	674,612
Taxable income: Number	2,064,427	1,116,905	402,356	253,646	240,545	50,975
Amount	89,830,429	15,335,173	15,564,280	14,764,491	22,552,205	21,614,281
Alternative minimum tax: Number	55,952	829	497	1,017	13,185	40,424
Amount	304,610	1,502	681	1,657	24,832	275,938
Total tax credits [6]: Number	965,338	425,851	211,493	153,584	147,204	27,206
Amount	1,209,371	290,304	323,436	289,192	228,633	77,807
Child and dependent care credit: Number	102,373	26,403	23,506	23,003	26,033	3,428
Amount	45,300	11,038	10,576	10,812	11,387	1,486
Child tax credit: Number	459,002	173,221	122,261	93,042	70,439	39
Amount	602,077	141,115	194,264	163,890	102,771	36
Residential energy tax credit: Number	195,307	51,813	52,294	41,482	42,109	7,609
Amount	151,674	30,744	38,404	32,998	38,985	10,543
Earned income credit [7]: Number	393,540	393,540	0	0	0	0
Amount	779,835	779,835	0	0	0	0
Excess earned income credit (refundable) [8]: Number	340,635	340,635	0	0	0	0
Amount	690,821	690,821	0	0	0	0
First-time homebuyer credit [9]: Number	24,233	13,656	5,941	2,563	1,977	96
Amount	169,509	92,502	44,283	18,356	13,808	560
Income tax [10]: Number	1,830,127	913,383	376,928	249,437	239,424	50,955
Amount	14,815,387	1,559,489	1,819,223	1,803,843	3,633,207	5,999,626
Total tax liability [11]: Number	1,954,464	1,028,894	384,147	250,641	239,804	50,978
Amount	15,559,870	1,821,634	1,944,457	1,903,466	3,796,701	6,093,610
Tax due at time of filing [12]: Number	421,914	193,940	78,272	53,307	73,312	23,083
Amount	1,261,327	151,004	129,848	113,233	283,048	584,193
Overpayments refunded [13]: Number	2,101,963	1,415,850	314,862	193,147	157,378	20,726
Amount	5,461,537	2,869,299	924,451	669,118	696,138	302,530

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	WYOMING					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	269,357	166,167	42,480	27,520	27,145	6,045
Number of joint returns	114,757	37,574	25,548	22,221	24,296	5,118
Number with paid preparer's signature	149,606	85,278	25,008	16,649	17,438	5,233
Number of exemptions	532,552	264,639	101,492	73,989	76,201	16,231
Adjusted gross income (AGI) [2]	16,035,428	3,387,373	2,627,014	2,377,469	3,503,417	4,140,154
Salaries and wages in AGI [3]: Number	229,991	136,518	38,246	25,359	24,964	4,904
Amount	10,774,247	2,834,808	2,136,300	1,941,654	2,695,995	1,165,490
Taxable interest: Number	113,176	51,261	20,740	16,008	19,538	5,629
Amount	429,072	108,116	36,373	30,738	58,616	195,228
Ordinary dividends: Number	57,809	24,620	9,870	7,853	11,160	4,306
Amount	613,605	70,546	27,907	23,638	56,059	435,455
Business or profession net income (less loss): Number	42,566	21,855	7,522	5,449	5,900	1,840
Amount	444,771	76,657	61,570	54,397	113,017	139,130
Net capital gain (less loss) in AGI: Number	40,952	17,623	6,455	5,160	7,786	3,928
Amount	1,073,859	96,956	13,961	20,663	67,950	874,327
Taxable individual retirement arrangements distributions: Number	18,048	8,749	3,548	2,587	2,593	571
Amount	276,774	64,818	43,645	41,566	67,537	59,209
Taxable pensions and annuities in AGI: Number	48,683	24,550	9,388	6,698	6,731	1,316
Amount	924,956	297,069	195,647	163,039	201,906	67,295
Number of farm returns	9,458	4,997	1,574	1,131	1,233	523
Unemployment compensation [4]: Number	17,208	12,470	2,706	1,212	761	59
Amount	101,547	74,776	15,381	6,550	4,480	360
Taxable social security benefits in AGI: Number	29,934	13,466	7,071	4,322	3,821	1,254
Amount	332,484	65,089	94,936	74,774	71,006	26,679
Self-employed retirement plans: Number	1,381	169	161	153	481	417
Amount	22,922	995	1,204	1,507	7,056	12,160
Total itemized deductions [5]: Number	66,556	19,795	14,499	12,117	15,575	4,570
Amount	1,671,091	351,437	254,944	240,453	377,355	446,902
State and local income taxes: Number	9,564	2,407	1,927	1,734	2,356	1,140
Amount	74,778	5,210	3,609	4,231	8,411	53,317
State and local general sales tax: Number	49,619	13,840	10,933	9,266	12,236	3,344
Amount	59,362	10,471	10,201	11,040	19,063	8,586
Real estate taxes: Number	58,999	15,384	12,934	11,336	14,984	4,361
Amount	141,333	28,977	19,948	19,772	35,704	36,932
Total taxes paid: Number	65,279	18,757	14,357	12,048	15,550	4,567
Amount	308,709	51,015	39,789	41,388	73,389	103,127
Mortgage interest paid: Number	53,369	13,241	12,176	10,733	13,899	3,320
Amount	599,020	119,226	116,344	117,732	179,666	66,053
Contributions: Number	44,168	10,332	9,110	8,270	12,326	4,130
Amount	329,630	24,132	28,014	29,422	58,071	189,991
Taxable income: Number	210,538	107,704	42,272	27,446	27,105	6,011
Amount	11,280,424	1,513,578	1,721,203	1,693,707	2,717,092	3,634,844
Alternative minimum tax: Number	3,305	66	153	145	574	2,367
Amount	21,760	313	220	349	1,463	19,415
Total tax credits [6]: Number	90,135	37,682	20,489	14,757	14,300	2,907
Amount	122,619	27,061	31,104	25,265	20,806	18,383
Child and dependent care credit: Number	10,681	2,985	2,579	2,344	2,505	268
Amount	5,239	1,253	1,218	1,257	1,365	147
Child tax credit: Number	48,860	18,233	13,758	9,825	7,039	5
Amount	67,666	15,947	23,212	17,998	10,505	3
Residential energy tax credit: Number	15,263	3,412	3,898	3,400	3,954	599
Amount	12,377	2,112	2,908	2,731	3,484	1,142
Earned income credit [7]: Number	39,407	39,407	0	0	0	0
Amount	73,953	73,953	0	0	0	0
Excess earned income credit (refundable) [8]: Number	34,039	34,039	0	0	0	0
Amount	66,112	66,112	0	0	0	0
First-time homebuyer credit [9]: Number	3,151	1,484	910	408	336	13
Amount	22,097	10,158	6,681	2,823	2,361	74
Income tax [10]: Number	189,351	89,536	39,717	27,100	26,990	6,008
Amount	1,955,253	156,344	213,998	223,481	456,583	904,847
Total tax liability [11]: Number	201,897	101,165	40,453	27,225	27,034	6,020
Amount	2,056,709	185,484	228,988	236,312	480,362	925,563
Tax due at time of filing [12]: Number	42,866	17,410	7,780	5,798	9,148	2,730
Amount	203,598	17,203	16,245	14,838	45,262	110,050
Overpayments refunded [13]: Number	208,928	136,668	33,373	20,755	16,329	1,803
Amount	640,989	311,695	108,525	78,572	79,194	63,003

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

[Money amounts are in thousands of dollars]

Item	OTHER AREAS [14]					
	All returns	Size of adjusted gross income				
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	1,053,639	870,622	64,546	35,830	46,474	36,167
Number of joint returns	354,467	247,393	35,055	21,315	27,963	22,741
Number with paid preparer's signature	486,719	385,237	26,470	16,391	27,719	30,902
Number of exemptions	1,894,283	1,415,240	164,413	94,978	119,819	99,833
Adjusted gross income (AGI) [2]	48,677,100	7,247,106	3,954,047	3,087,265	6,358,874	28,029,808
Salaries and wages in AGI [3]: Number	546,027	386,927	54,971	31,398	41,268	31,463
Amount	46,496,767	13,387,590	3,991,844	3,069,053	6,390,090	19,658,190
Taxable interest: Number	286,345	165,987	33,314	22,361	33,579	31,104
Amount	1,500,606	319,357	89,713	69,426	148,001	874,110
Ordinary dividends: Number	178,379	96,571	19,350	13,859	23,222	25,377
Amount	2,148,696	307,493	103,325	81,590	202,039	1,454,249
Business or profession net income (less loss): Number	51,702	35,568	4,649	3,001	4,761	3,723
Amount	1,477,058	423,183	101,374	81,681	198,574	672,246
Net capital gain (less loss) in AGI: Number	127,477	67,949	12,169	8,917	16,649	21,793
Amount	3,346,928	100,460	43,617	43,334	143,671	3,015,844
Taxable individual retirement arrangements distributions: Number	18,449	11,518	2,568	1,608	1,904	851
Amount	389,171	125,554	54,071	42,962	81,062	85,523
Taxable pensions and annuities in AGI: Number	93,297	60,658	12,663	7,564	9,051	3,361
Amount	2,303,442	1,002,423	389,334	266,410	400,568	244,706
Number of farm returns	1,365	800	130	91	170	174
Unemployment compensation [4]: Number	9,236	6,916	1,058	495	519	248
Amount	74,989	54,354	8,497	4,698	5,007	2,432
Taxable social security benefits in AGI: Number	32,679	18,855	6,143	3,128	3,299	1,254
Amount	298,332	113,094	69,995	44,062	50,830	20,350
Self-employed retirement plans: Number	2,108	362	128	100	277	1,241
Amount	67,659	3,611	1,767	1,389	5,965	54,927
Total itemized deductions [5]: Number	160,856	89,018	16,093	12,174	21,058	22,513
Amount	3,207,804	618,953	255,145	244,232	489,047	1,600,427
State and local income taxes: Number	48,457	18,579	4,850	4,417	9,348	11,263
Amount	567,511	47,572	19,433	23,101	72,689	404,716
State and local general sales tax: Number	57,454	39,496	5,193	3,644	5,052	4,069
Amount	239,705	36,628	16,296	13,961	32,781	140,039
Real estate taxes: Number	49,751	13,786	7,169	6,021	11,225	11,550
Amount	235,867	46,759	22,364	20,039	47,358	99,346
Total taxes paid: Number	130,754	67,927	13,661	10,705	18,713	19,748
Amount	1,113,228	157,865	66,293	62,436	162,666	663,967
Mortgage interest paid: Number	40,630	11,417	6,471	5,243	9,170	8,329
Amount	597,441	134,905	78,202	68,649	136,710	178,975
Contributions: Number	54,485	14,960	7,818	6,394	11,652	13,661
Amount	400,727	33,312	27,417	26,293	58,170	255,536
Taxable income: Number	437,304	254,960	64,152	35,708	46,387	36,097
Amount	39,592,085	3,349,849	2,663,533	2,300,309	5,213,340	26,065,053
Alternative minimum tax: Number	18,386	852	1,171	1,512	4,561	10,290
Amount	73,227	1,182	886	1,635	9,578	59,947
Total tax credits [6]: Number	233,399	109,676	40,399	22,796	30,628	29,900
Amount	5,147,095	125,600	152,614	136,372	456,458	4,276,049
Child and dependent care credit: Number	15,716	5,959	4,050	2,123	2,283	1,301
Amount	9,798	3,416	2,677	1,408	1,441	856
Child tax credit: Number	67,856	33,394	18,240	10,015	6,201	6
Amount	83,062	28,259	28,616	17,418	8,768	2
Residential energy tax credit: Number	2,265	501	468	397	650	249
Amount	2,312	315	370	350	649	628
Earned income credit [7]: Number	33,872	33,872	0	0	0	0
Amount	75,540	75,540	0	0	0	0
Excess earned income credit (refundable) [8]: Number	31,808	31,808	0	0	0	0
Amount	72,464	72,464	0	0	0	0
First-time homebuyer credit [9]: Number	973	485	209	141	134	4
Amount	7,054	3,452	1,578	1,017	985	22
Income tax [10]: Number	349,577	195,926	51,059	30,588	40,000	32,004
Amount	5,205,950	314,185	279,410	277,450	717,946	3,616,959
Total tax liability [11]: Number	484,533	331,724	51,005	30,405	39,637	31,762
Amount	5,570,401	663,651	282,904	279,040	726,559	3,618,248
Tax due at time of filing [12]: Number	202,953	150,790	12,744	8,455	15,906	15,058
Amount	823,617	222,056	37,121	33,752	102,332	428,356
Overpayments refunded [13]: Number	586,171	482,361	45,283	23,380	22,544	12,603
Amount	1,914,962	1,086,183	166,592	110,484	136,670	415,032

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2009—Continued

Footnotes

**Not shown to avoid disclosure of information about specific taxpayers. However, the data are combined with data in an adjacent size class, as appropriate, and included in the appropriate totals.

- [1] Includes returns with adjusted gross deficit.
- [2] Less deficit.
- [3] "Number," here, and elsewhere in Table 2, represents number of returns, unless otherwise specified.
- [4] Includes the Alaskan permanent fund, reported by residents of Alaska on Forms 1040A and 1040EZ's. This fund only applies to statistics in the U.S. totals, and the state of Alaska.
- [5] "Itemized deductions" include any amounts reported by the taxpayer, even if they could not be used in computing "taxable income," the base on which the regular income tax was computed. Thus, total itemized deductions include amounts that did not have to be reported by taxpayers with no "adjusted gross income." (Adjusted gross income is the total from which these deductions would normally be subtracted.) In addition, if standard and itemized deductions were both reported on a tax return, the form of deduction actually used in computing income tax was the one used for the statistics. Therefore, if the standard deduction was the form of deduction used, the total reported for itemized deductions was excluded from the statistics. However, the component deductions were not similarly excluded. As a result, the number of returns and related amounts for the component deductions are slightly overstated in relation to the grand total shown for itemized deductions. These components are also overstated in relation to the total because there was a statutory limitation on the total of itemized deductions that could be claimed by certain high-income taxpayers. This limitation did not affect the component deductions, the sum of which therefore exceeded the total used in computing income tax.
- [6] Unlike Table 1, Table 2's "Total tax credits" excludes the "earned income credit" which is shown separately below in the table.
- [7] "Earned income credit" includes both the refundable and non-refundable portions. The non-refundable portion could reduce income tax and certain related taxes to zero. The earned income credit amounts in excess of total tax liability, or amounts when there was no tax liability at all, were refundable. See footnote 8 below for explanation of the refundable portion of the earned income credit.
- [8] The refundable portion of the "earned income credit" equals "total income tax" minus the "earned income credit". If the result is negative, this amount is considered the refundable portion.
- [9] Taxpayers were only allowed to claim the "first-time homebuyer credit" in Tax Year 2009 if their modified AGI was below \$95,000 (\$170,000 if married filing jointly), and they purchased the home before November 7, 2009. If the home was purchased after November 6, 2009, this income limit was increased to \$145,000 (\$245,000 if married filing jointly). Table-2 data does not include any amendments made to returns claiming the credit.
- [10] "Income tax" is in general, the same as "income tax after credits" which was redefined in Tax Year 2000 to include the "alternative minimum tax (AMT)". Table 2 "Income tax" differs from "total income tax" (in Tables 1 and 3) in that Table 2 "Income tax" is after the subtraction of all tax credits except the earned income credit. See footnotes 7 and 8 above, for an explanation of the treatment of the earned income credit. "Income tax" reflects the amount reported on the tax return and is, therefore, before any examination or enforcement activities by the Internal Revenue Service. Income tax represents the tax filer reported income tax liability that was payable to the U.S. Department of the Treasury and excludes the effects of the earned income credit and any items in the payments section of form 1040 on final taxes owed.
- [11] For Table 2, "Total tax liability" differs from "Income tax," in that "Total tax liability" includes the taxes from recapture of certain prior-year credits, tax applicable to individual retirement arrangements (IRA's), Social Security taxes on self-employment income and on certain tip income, advanced earned income payments, household employment taxes, and certain "other taxes" listed in the Form 1040 instructions.
- [12] Reflects payments to or withholdings made to "Total tax liability" (footnote 11). The amount the tax filer owes when the income tax return is filed.
- [13] The amount of overpayments the tax filer requested to have refunded.
- [14] Includes, for example, returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. government employees.

NOTES: This table presents aggregates of all returns filed and processed through the Individual Master File (IMF) system during Calendar Year 2010, including any returns filed for tax years preceding 2009.

In general, during administrative or Master File processing, taxpayer reporting discrepancies are corrected only to the extent necessary to verify the total tax liability reported. Most of the other corrections to the taxpayer records used for these statistics could not be made because of time and resource constraints. The statistics in Table 2 should, therefore, be used with the knowledge that some of the data have not been perfected or edited for statistical purposes and that U.S. totals in this table may not be altogether comparable to U.S. totals in Tables 1 and 3, as a result. Also, see footnote 14, above for differences in tax return coverage, which affects U.S. totals in this table.

Classification by State was usually based on the taxpayer's home address. However, some taxpayers may have used the address of a tax lawyer, or accountant, or the address of a place of business; moreover, such addresses could each have been located in a State other than the State in which the taxpayer resided.

For explanation of the tax law changes which could affect the year-to-year analysis of data, refer to the respective years' "Individual Income Tax Returns, Preliminary Data" article published in the *SOI Spring Bulletin*. For further explanation of the tax terms, refer to the respective years' "Individual Income Tax Returns," Publication 1304.

Detail may not add to totals because of rounding.

Selected Historical and Other Data

Table 3. Number of Individual Income Tax Returns, Income, Exemptions and Deductions, Tax, and Average Tax, by Size of Adjusted Gross Income, Tax Years 2007–2009

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns			Adjusted gross income or deficit		
	2007	2008	2009 [p]	2007	2008	2009 [p]
	(1)	(2)	(3)	(4)	(5)	(6)
Total	142,978,806	142,450,569	140,532,115	8,687,718,769	8,262,860,170	7,648,676,270
No adjusted gross income [1]	1,907,835	2,489,989	2,354,529	-110,781,565	-163,765,199	-169,190,122
\$1 under \$1,000	1,778,915	1,921,736	1,748,270	931,246	939,483	849,775
\$1,000 under \$3,000	4,853,415	4,584,860	4,104,547	9,745,057	9,228,715	8,307,086
\$3,000 under \$5,000	5,298,422	5,132,110	4,507,298	21,124,862	20,395,926	17,977,681
\$5,000 under \$7,000	4,839,365	4,917,905	4,631,898	28,982,566	29,427,614	27,772,860
\$7,000 under \$9,000	4,965,014	4,906,493	5,020,353	39,724,401	39,416,099	40,223,872
\$9,000 under \$11,000	4,650,047	4,539,648	5,029,770	46,513,031	45,347,391	50,202,218
\$11,000 under \$13,000	4,814,494	4,828,287	5,052,677	57,726,516	57,983,384	60,619,669
\$13,000 under \$15,000	4,760,384	4,649,361	4,981,056	66,614,670	65,051,508	69,612,868
\$15,000 under \$17,000	4,546,141	4,477,339	4,709,214	72,660,726	71,501,325	75,354,027
\$17,000 under \$19,000	4,344,997	4,434,590	4,572,048	78,206,812	79,775,965	82,298,987
\$19,000 under \$22,000	6,326,768	6,224,385	6,342,940	129,572,274	127,408,828	129,952,941
\$22,000 under \$25,000	5,807,690	5,805,936	5,856,767	136,437,964	136,432,863	137,504,496
\$25,000 under \$30,000	9,005,337	8,743,580	8,678,265	247,203,999	239,916,395	238,452,112
\$30,000 under \$40,000	14,740,807	14,554,279	14,392,315	512,920,309	506,106,712	500,601,864
\$40,000 under \$50,000	11,150,798	11,087,123	10,791,227	499,464,109	496,890,528	482,877,753
\$50,000 under \$75,000	19,450,744	19,196,461	18,749,631	1,195,768,325	1,180,014,004	1,152,652,934
\$75,000 under \$100,000	11,744,132	11,729,485	11,518,935	1,014,677,916	1,013,677,410	995,242,402
\$100,000 under \$200,000	13,457,876	13,851,341	13,550,244	1,793,040,262	1,845,103,256	1,805,900,040
\$200,000 under \$500,000	3,492,353	3,476,747	3,222,198	1,004,658,688	993,426,581	912,206,732
\$500,000 under \$1,000,000	651,049	577,618	484,497	441,439,447	392,535,075	327,098,479
\$1,000,000 under \$1,500,000	166,362	140,635	105,114	200,785,834	169,852,110	126,626,692
\$1,500,000 under \$2,000,000	70,733	59,460	43,936	121,767,964	102,397,558	75,416,770
\$2,000,000 under \$5,000,000	108,641	86,329	61,689	324,592,983	257,484,393	182,741,962
\$5,000,000 under \$10,000,000	28,090	21,390	14,236	192,327,659	146,343,478	98,152,397
\$10,000,000 or more	18,394	13,480	8,460	561,612,712	399,968,769	219,219,775
Size of adjusted gross income	Personal exemptions and total deductions			Taxable income [2]		
	2007	2008	2009 [p]	2007	2008	2009 [p]
	(7)	(8)	(9)	(10)	(11)	(12)
Total	2,930,389,570	2,998,740,986	2,951,163,315	6,063,263,892	5,652,925,474	5,107,861,921
No adjusted gross income [1]	10,032,779	13,162,310	12,929,873	0	0	0
\$1 under \$1,000	12,754,456	15,127,358	15,147,444	2,468	866	373
\$1,000 under \$3,000	32,162,181	33,098,388	34,831,868	457,272	259,524	156,513
\$3,000 under \$5,000	45,804,915	45,894,620	44,819,094	609,709	557,566	242,379
\$5,000 under \$7,000	47,954,092	51,277,772	51,693,972	1,534,484	1,091,339	617,454
\$7,000 under \$9,000	56,393,736	56,765,922	61,979,649	2,982,546	2,466,033	1,970,298
\$9,000 under \$11,000	56,000,048	57,783,625	68,479,407	5,410,909	4,594,806	3,359,241
\$11,000 under \$13,000	63,350,195	66,054,277	73,676,280	9,334,636	8,198,681	6,992,034
\$13,000 under \$15,000	65,204,166	65,418,751	74,234,945	13,365,336	12,245,166	11,363,166
\$15,000 under \$17,000	63,442,486	65,384,922	71,560,921	17,645,394	15,970,377	15,335,063
\$17,000 under \$19,000	62,323,620	64,887,847	69,501,690	21,682,713	21,622,910	20,560,980
\$19,000 under \$22,000	92,697,542	93,843,128	102,427,636	43,205,825	39,873,449	36,304,766
\$22,000 under \$25,000	87,641,676	90,967,114	96,049,325	52,573,020	50,011,817	47,149,471
\$25,000 under \$30,000	140,612,360	139,968,922	146,343,467	111,236,608	104,419,992	96,869,340
\$30,000 under \$40,000	246,334,819	247,668,550	255,041,801	271,345,504	263,132,648	249,295,696
\$40,000 under \$50,000	206,681,043	209,603,238	210,798,313	295,081,893	289,669,727	275,129,226
\$50,000 under \$75,000	436,064,681	435,233,256	431,796,269	762,129,063	748,729,452	723,054,467
\$75,000 under \$100,000	323,077,310	326,956,393	322,757,477	692,808,575	688,222,430	673,504,319
\$100,000 under \$200,000	480,977,460	506,485,509	496,833,288	1,313,152,027	1,340,890,194	1,312,912,967
\$200,000 under \$500,000	185,621,711	206,236,357	185,211,084	819,889,432	790,018,422	728,025,811
\$500,000 under \$1,000,000	58,462,757	62,063,831	47,819,149	383,494,908	332,577,165	279,619,250
\$1,000,000 under \$1,500,000	23,137,293	24,260,132	16,307,867	177,818,365	146,685,193	110,434,287
\$1,500,000 under \$2,000,000	13,576,811	14,196,620	9,022,091	108,291,334	88,993,612	66,424,518
\$2,000,000 under \$5,000,000	34,327,709	34,101,281	20,142,078	290,542,207	225,389,176	162,797,436
\$5,000,000 under \$10,000,000	20,131,195	18,854,638	10,225,663	172,395,312	129,065,855	87,967,404
\$10,000,000 or more	65,622,537	53,446,223	21,532,662	496,274,351	348,239,073	197,775,462

Footnotes at end of table.

Selected Historical and Other Data

Table 3. Number of Individual Income Tax Returns, Income, Exemptions and Deductions, Tax, and Average Tax, by Size of Adjusted Gross Income, Tax Years 2007–2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Total income tax			Percentage of returns showing no total income tax		
	2007	2008	2009 [p]	2007	2008	2009 [p]
	(13)	(14)	(15)	(16)	(17)	(18)
Total	1,115,601,803	1,031,580,923	868,049,646	32.7	36.4	41.7
No adjusted gross income [1]	97,427	69,278	53,496	99.7	99.9	99.9
\$1 under \$1,000	161	46	19	98.4	99.9	99.7
\$1,000 under \$3,000	36,462	16,592	10,322	88.9	94.8	96.0
\$3,000 under \$5,000	62,197	60,078	26,157	93.2	94.8	97.2
\$5,000 under \$7,000	154,683	112,907	61,970	73.6	78.4	84.3
\$7,000 under \$9,000	292,740	244,435	199,685	76.8	80.7	83.6
\$9,000 under \$11,000	440,766	354,077	227,567	57.8	71.8	86.8
\$11,000 under \$13,000	822,721	600,356	270,826	50.9	62.8	83.6
\$13,000 under \$15,000	1,160,517	768,946	441,807	52.0	62.0	65.8
\$15,000 under \$17,000	1,499,735	1,003,784	741,868	51.0	54.9	60.1
\$17,000 under \$19,000	1,901,972	1,548,185	1,091,249	48.0	50.9	55.6
\$19,000 under \$22,000	3,844,192	3,154,433	2,186,224	42.7	47.2	57.3
\$22,000 under \$25,000	4,696,668	4,143,386	3,115,279	40.8	44.2	51.4
\$25,000 under \$30,000	10,244,160	9,108,354	6,781,372	36.2	39.1	47.0
\$30,000 under \$40,000	27,853,208	25,551,837	20,052,556	22.2	26.1	33.4
\$40,000 under \$50,000	33,514,554	31,401,659	25,290,967	12.6	16.0	22.4
\$50,000 under \$75,000	96,882,330	92,652,392	77,997,120	5.8	8.0	12.0
\$75,000 under \$100,000	93,832,750	91,901,542	80,807,704	1.6	2.5	4.1
\$100,000 under \$200,000	228,687,547	232,270,420	213,407,586	0.6	0.8	1.0
\$200,000 under \$500,000	196,380,629	193,699,168	178,586,369	0.3	0.5	0.5
\$500,000 under \$1,000,000	103,163,081	93,899,363	80,291,445	0.3	0.6	0.5
\$1,000,000 under \$1,500,000	48,354,319	41,880,236	32,259,395	0.2	0.6	0.5
\$1,500,000 under \$2,000,000	29,351,266	25,385,118	19,461,595	0.3	0.7	0.5
\$2,000,000 under \$5,000,000	77,554,612	63,390,518	48,039,157	0.3	0.7	0.5
\$5,000,000 under \$10,000,000	43,929,717	34,805,598	25,479,130	0.3	0.7	0.4
\$10,000,000 or more	110,843,388	83,558,216	51,168,777	0.2	0.8	0.6
Size of adjusted gross income	Returns showing total income tax					
	Average tax (whole dollars)			Tax as a percentage of AGI		
	2007	2008	2009 [p]	2007	2008	2009 [p]
	(19)	(20)	(21)	(22)	(23)	(24)
Total	11,588	11,379	10,594	13.8	13.6	12.8
No adjusted gross income [1]	17,526	19,822	18,744	[3]	[3]	[3]
\$1 under \$1,000	6	46	4	0.6	4.6	0.4
\$1,000 under \$3,000	67	70	62	3.5	3.4	3.3
\$3,000 under \$5,000	174	227	207	4.4	5.9	5.3
\$5,000 under \$7,000	121	106	85	2.0	1.7	1.4
\$7,000 under \$9,000	254	258	243	3.2	3.2	3.1
\$9,000 under \$11,000	225	277	342	2.2	2.8	3.4
\$11,000 under \$13,000	348	334	327	2.9	2.8	2.7
\$13,000 under \$15,000	507	436	260	3.6	3.1	1.8
\$15,000 under \$17,000	673	497	395	4.2	3.1	2.5
\$17,000 under \$19,000	842	711	538	4.7	4.0	3.0
\$19,000 under \$22,000	1,060	959	808	5.2	4.7	3.9
\$22,000 under \$25,000	1,367	1,278	1,095	5.8	5.4	4.7
\$25,000 under \$30,000	1,783	1,710	1,475	6.5	6.2	5.4
\$30,000 under \$40,000	2,428	2,376	2,094	6.9	6.8	6.0
\$40,000 under \$50,000	3,441	3,373	3,020	7.7	7.5	6.7
\$50,000 under \$75,000	5,289	5,246	4,726	8.6	8.5	7.7
\$75,000 under \$100,000	8,118	8,037	7,313	9.4	9.3	8.5
\$100,000 under \$200,000	17,087	16,903	15,911	12.8	12.7	11.9
\$200,000 under \$500,000	56,377	55,984	55,695	19.6	19.6	19.7
\$500,000 under \$1,000,000	158,858	163,513	166,528	23.4	24.1	24.7
\$1,000,000 under \$1,500,000	291,342	299,480	308,392	24.1	24.8	25.6
\$1,500,000 under \$2,000,000	416,000	429,877	445,060	24.2	25.0	25.9
\$2,000,000 under \$5,000,000	715,732	739,377	782,346	24.0	24.8	26.4
\$5,000,000 under \$10,000,000	1,568,134	1,638,990	1,797,216	22.9	24.0	26.1
\$10,000,000 or more	6,036,564	6,247,810	6,082,108	19.8	21.1	23.5

Footnotes at end of table.

Selected Historical and Other Data

Table 3. Number of Individual Income Tax Returns, Income, Exemptions and Deductions, Tax, and Average Tax, by Size of Adjusted Gross Income, Tax Years 2007–2009—Continued

Footnotes

[p] Preliminary.

[1] In addition to low-income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in "adjusted gross income" or "taxable income," which are subject to the "alternative minimum tax" (included in "total income tax"), defined in Table 1, footnote 32.

[2] "Adjusted gross income" (AGI) minus "personal exemptions and total deductions" will not equal "taxable income" because the total of deductions and exemptions could exceed AGI and, therefore, includes amounts that could not be used in computing "taxable income."

[3] Not computed.

[4] Removed due to excessive sampling variability.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. Percentages shown in this table are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in tables contained in the source publications or articles which underlie the historical tables presented in this section of the *SOI Bulletin*.

Selected Historical and Other Data

Table 7. Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1950–2009

[All figures are estimates based on samples—number of returns is in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Total deductions		Standard deduction		Itemized deductions	
		Amount [1]	As a percentage of adjusted gross income (AGI) [2]	Number of returns [3]	Amount [4]	Number of returns [3]	Amount [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1950	53.1	21.9	12.2	42.7	12.0	10.3	9.9
1951	55.4	25.2	12.5	43.9	13.3	11.6	11.9
1952	56.5	27.3	12.7	43.7	13.7	12.8	13.6
1953	57.8	29.8	13.0	43.4	14.2	14.4	15.6
1954	56.7	30.7	13.4	41.0	13.3	15.7	17.4
1955	58.3	33.6	13.5	40.9	13.6	16.9	20.0
1956	59.2	36.4	13.6	40.3	13.8	18.5	22.6
1957	59.8	39.5	14.1	39.3	13.8	20.2	25.7
1958	59.1	40.7	14.5	37.9	13.2	20.8	27.5
1959	60.3	45.4	14.9	37.3	13.4	22.5	32.0
1960	61.0	48.4	15.3	36.5	13.1	24.1	35.3
1961	61.5	51.3	15.6	35.8	12.9	25.3	38.4
1962	62.7	54.8	15.7	35.8	13.1	26.5	41.7
1963	63.9	59.2	16.1	35.4	13.1	28.2	46.1
1964	65.4	67.0	16.9	38.0	20.2	26.9	46.8
1965	67.6	71.4	16.6	39.3	20.6	27.9	50.7
1966	70.2	76.4	16.3	41.2	21.8	28.6	54.6
1967	71.7	81.7	16.2	41.5	22.1	29.8	59.6
1968	73.7	91.3	16.5	41.3	22.1	32.0	69.2
1969	75.8	101.8	16.9	40.5	21.6	34.9	80.2
1970	74.3	120.5	19.1	38.4	32.4	35.4	88.2
1971	74.6	139.9	20.8	43.5	48.1	30.7	91.9
1972	77.6	166.4	22.3	50.2	69.8	27.0	96.7
1973	80.7	180.6	21.8	52.2	73.6	28.0	107.0
1974	83.3	195.5	21.6	53.2	76.1	29.6	119.4
1975	82.2	223.2	24.6	55.5	100.9	26.1	122.3
1976	84.7	247.6	23.5	58.2	113.8	26.0	133.9
1977	86.6	276.2	23.8	58.8	137.7	22.9	138.5
1978	89.8	304.3	23.4	59.5	139.8	25.8	164.4
1979	92.7	333.0	22.7	60.7	148.8	26.5	184.2
1980	93.9	364.0	22.6	59.5	146.0	29.0	218.0
1981	95.4	401.2	22.6	58.7	144.7	31.6	256.4
1982	95.3	425.2	23.0	56.9	140.2	33.4	284.5
1983	96.3	448.7	23.1	56.2	138.5	35.2	309.6
1984	99.4	499.6	23.3	56.7	139.5	38.2	358.9
1985	101.7	554.7	24.1	57.0	145.0	39.8	405.0
1986	103.0	611.3	24.6	56.5	151.0	40.7	447.1
1987	107.0	607.2	21.9	69.1	215.2	35.6	392.0
1988	109.7	686.0	22.3	76.5	289.6	31.9	395.2
1989	112.1	740.4	22.7	79.3	309.4	32.0	431.0
1990	113.7	789.9	23.2	80.6	331.5	32.2	458.5
1991	114.7	818.8	23.6	81.3	351.1	32.5	467.7
1992	113.6	848.5	23.4	80.1	366.5	32.5	481.9
1993	114.6	872.5	23.4	80.8	382.1	32.8	490.4
1994	115.9	890.8	22.8	81.9	397.1	33.0	493.7
1995	118.2	941.0	22.5	83.2	413.6	34.0	527.4
1996	120.4	998.6	22.0	84.0	426.1	35.4	572.5
1997	122.4	1,062.5	21.4	84.8	441.7	36.6	620.8

Footnotes at end of table.

Selected Historical and Other Data

Table 7. Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1950–2009—Continued

[All figures are estimates based on samples—number of returns is in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Total deductions		Standard deduction		Itemized deductions	
		Amount [1]	As a percentage of adjusted gross income (AGI) [2]	Number of returns [3]	Amount [4]	Number of returns [3]	Amount [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1998	124.8	1,135.9	21.0	85.6	459.5	38.2	676.5
1999	127.1	1,205.3	20.6	85.8	464.0	40.2	741.4
2000	129.4	1,293.2	20.3	85.7	470.8	42.5	822.4
2001	130.3	1,366.4	22.1	84.2	481.9	44.6	884.5
2002	130.1	1,390.1	23.0	82.7	492.1	45.6	898.0
2003	130.4	1,457.6	23.5	84.6	555.8	43.9	901.9
2004	132.2	1,559.2	23.0	84.0	560.9	46.3	998.2
2005	134.4	1,702.6	22.9	84.8	580.7	47.8	1,121.8
2006	138.4	1,836.7	22.9	86.6	607.5	49.1	1,229.2
2007	143.0	1,987.2	22.9	90.5	654.2	50.5	1,333.0
2008	142.4	1,960.1	23.9	92.0	699.2	48.0	1,260.9
2009 [p]	140.5	1,918.3	25.1	92.5	752.4	45.6	1,165.9

[p] Preliminary.

[1] Sum of standard and itemized deductions, plus charitable contributions deduction reported on standard deduction returns for Tax Years 1982–1986. Amount of total deductions for 1950–1957 was estimated by Joseph A. Pechman, The Brookings Institution, using his estimate of the standard deduction for these years (see footnote 4) plus the total for itemized deductions published in *Statistics of Income—Part 1 for 1950–1953* and *Statistics of Income—Individual Income Tax Returns for 1954–1957*. Starting with 1958, total deductions were obtained directly from *Statistics of Income—Individual Income Tax Returns*. Deductions exclude amounts shown as “statutory adjustments” in Table 1. For Tax Years 1987–1988, total deductions also include the “zero bracket amount” reported on a small number of returns (see footnote 4). It includes total deductions as reported by taxpayers, even if the total exceeded “adjusted gross income” (AGI) and, therefore, could not be used.

[2] See Table 5, footnote 3.

[3] Series revised, starting with the Spring 1997 *SOI Bulletin*, to exclude from the standard deduction statistics, the relatively small number of returns with no adjusted gross income and no deductions. Previously, these returns were classified as if they showed a standard deduction. For the 1977–1986 statistics, the standard deduction is the “zero bracket amount” (reported on returns with only a “zero bracket amount”). Such an amount was also included for a small number of returns for 1987–1988 (see footnote 4). For years in which the “zero bracket amount” was in effect, frequencies shown for standard deduction returns were derived by subtracting the number reporting an income tax liability, but no itemized deductions, from the total of all returns. For 1950–1952, returns with itemized deductions include the small number of returns with no deductions and, for 1950–1954, the small number with no income, regardless of whether or not deductions were itemized. For later years, returns in these two categories were excluded from all the deduction statistics in this table.

[4] Amount of standard deduction for 1950–1957 was estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of returns by income class and marital status in *Statistics of Income—Part 1 for 1950–1953* and *Statistics of Income—Individual Income Tax Returns for 1954–1957*, and, starting with 1958, was obtained directly from *Statistics of Income—Individual Income Tax Returns*. It represents the “zero bracket amount” for 1977–1986. Starting with 1987, it represents the sum of “basic” and “additional” standard deductions (for age 65 or over and for blindness); also includes the “zero bracket amount” reported on the small number of prior-year returns filed in 1988–1989 that were included in the 1987–1988 statistics as proxies for returns due but not received.

[5] For 1977–1986, total itemized deductions are before subtraction of the “zero bracket amount.” Starting with 1991, total itemized deductions are after statutory limitation (see Table 1, footnote 23).

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. Percentages shown in this table are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in tables contained in the source publications or articles which underlie the historical tables presented in this section of the *SOI Bulletin*.

Selected Historical and Other Data

Table 9. Number of Individual Income Tax Returns, by Type of Tax Settlement, Tax Years 1950–2009

[All figures are estimates based on samples—number of returns in millions]

Tax year	Total number of returns	Number of returns with—		
		Tax due at time of filing	Overpayments [1]	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1950	53.1	14.3	32.0	6.8
1951	55.4	18.6	31.0	5.8
1952	56.5	19.3	32.1	5.1
1953	57.8	19.0	32.7	6.2
1954	56.7	16.6	35.2	5.0
1955	58.3	18.7	35.4	4.2
1956	59.2	19.4	36.1	3.7
1957	59.8	18.6	37.6	3.6
1958	59.1	18.1	37.4	3.6
1959	60.3	19.1	38.4	2.8
1960	61.0	18.1	39.4	3.5
1961	61.5	18.6	40.0	2.9
1962	62.7	18.7	40.9	3.1
1963	63.9	19.3	41.4	3.3
1964	65.4	22.5	39.3	3.5
1965	67.6	20.0	44.3	3.2
1966	70.2	17.8	49.4	3.0
1967	71.7	17.5	51.2	3.0
1968	73.7	20.3	50.6	2.8
1969	75.8	17.9	54.9	3.0
1970	74.3	16.5	55.3	2.5
1971	74.6	17.0	55.3	2.4
1972	77.6	11.9	63.3	2.3
1973	80.7	14.2	64.2	2.2
1974	83.3	15.4	65.8	2.1
1975	82.2	15.8	63.8	2.6
1976	84.7	16.9	65.0	2.8
1977	86.6	17.8	66.0	2.8
1978	89.8	21.6	65.5	2.7
1979	92.7	18.8	71.4	2.4
1980	93.9	21.8	69.9	2.3
1981	95.4	23.0	70.0	2.4
1982	95.3	20.3	72.4	2.6
1983	96.3	18.5	75.0	2.9
1984	99.4	21.2	75.6	2.7
1985	101.7	21.2	77.4	3.0
1986	103.0	21.5	78.1	3.5
1987	107.0	23.8	79.8	3.4
1988	109.7	27.2	79.1	3.4
1989	112.1	28.0	80.9	3.2
1990	113.7	27.0	83.5	3.2
1991	114.7	25.6	85.6	3.5
1992	113.6	29.0	81.0	3.6
1993	114.6	28.6	82.4	3.6
1994	115.9	27.6	85.1	3.2
1995	118.2	29.7	85.3	3.2
1996	120.4	30.6	86.5	3.3
1997	122.4	31.2	88.3	2.9
1998	124.8	28.4	93.4	3.0

Footnotes at end of table.

Selected Historical and Other Data

Table 9. Number of Individual Income Tax Returns, by Type of Tax Settlement, Tax Years 1950–2009—Continued

[All figures are estimates based on samples—number of returns in millions]

Tax year	Total number of returns	Number of returns with—		
		Tax due at time of filing	Overpayments [1]	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1999	127.1	29.2	94.8	3.1
2000	129.4	30.6	95.9	2.9
2001	130.3	24.6	102.3	3.4
2002	130.1	22.8	103.5	3.8
2003	130.4	21.1	105.4	4.0
2004	132.2	24.5	103.7	4.0
2005	134.4	25.7	104.8	3.9
2006	138.4	26.7	109.9	1.8
2007	143.0	28.6	110.6	3.8
2008	142.4	22.2	115.2	5.0
2009 [p]	140.5	21.8	113.1	2.6

[p] Preliminary.

[1] Starting with 1975, includes the refundable portion of the "earned income credit."

NOTES: Detail may not add to totals because of rounding. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 10. Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Income Years, 2002–2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2002	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns with nonfarm business net income or deficit, total [1]	18,925,517	19,710,079	20,590,691	21,467,566	22,074,953	23,122,698	22,614,483
Number with nonfarm business net income	13,750,798	14,447,889	15,053,252	15,750,475	16,207,401	16,928,788	16,434,155
Number of nonfarm businesses	20,972,642	21,875,950	22,842,859	23,893,733	24,603,249	25,822,467	25,208,343
Business receipts, total	1,029,691,760	1,050,202,446	1,139,523,760	1,222,880,231	1,278,359,791	1,324,403,080	1,317,443,005
Income from sales and operations	1,015,363,541	1,033,934,376	1,122,226,857	1,204,827,487	1,258,697,676	1,303,976,701	1,295,786,783
Total deductions [2]	808,900,651	820,206,714	892,402,428	953,391,489	1,001,097,557	1,044,343,442	1,053,705,955
Cost of goods sold	351,785,009	338,376,959	370,951,227	396,875,774	409,660,968	422,684,549	434,868,323
Inventory, beginning-of-year	34,291,721	34,924,642	35,761,115	38,101,650	41,101,650	44,469,609	46,735,278
Inventory, end-of-year	36,279,786	36,911,339	38,955,669	42,024,497	44,503,226	47,010,141	47,180,627
Purchases	227,085,757	218,445,328	238,922,503	252,887,700	259,992,655	264,234,818	280,662,351
Cost of labor	30,389,028	28,032,070	31,768,695	32,163,009	31,743,915	34,514,589	31,282,105
Materials and supplies	45,589,230	46,554,634	53,267,879	55,902,012	59,699,442	61,519,006	56,592,372
Advertising	11,237,979	12,340,084	12,888,316	14,449,493	15,274,111	15,731,012	14,767,208
Car and truck expenses	50,489,359	53,466,645	58,980,274	71,013,061	75,402,429	82,023,756	85,054,914
Commissions	14,066,786	13,502,446	13,267,025	15,439,663	15,634,322	14,569,232	13,381,218
Depletion	461,938	639,008	775,567	1,061,786	1,058,351	1,021,072	1,423,771
Depreciation	36,642,027	41,754,963	42,900,776	39,080,205	39,004,511	39,645,972	41,446,328
Pension and profit-sharing plans	1,085,247	1,182,019	1,202,228	1,251,915	1,276,851	1,279,748	1,235,347
Employee benefit programs	2,284,368	2,421,673	2,617,800	2,798,308	2,867,672	2,909,540	2,897,005
Insurance	16,004,335	17,489,210	18,864,229	19,000,895	19,083,862	19,290,556	18,308,063
Interest paid, total	11,439,539	10,581,245	11,023,766	12,109,510	13,511,952	15,017,165	14,662,064
Mortgage interest	5,006,864	4,762,929	5,167,373	5,543,658	6,297,485	6,648,973	6,481,051
Other interest	6,432,675	5,818,316	5,856,393	6,565,852	7,214,467	8,368,192	8,181,013
Legal and professional services	8,365,930	8,284,557	8,959,140	9,836,870	10,092,910	10,934,377	11,108,794
Meals and entertainment expenses before limitation	10,020,243	10,897,636	11,792,887	[3]	[3]	[3]	[3]
Meals and entertainment deduction	5,088,083	5,524,213	5,997,824	6,802,217	7,306,309	7,661,490	7,335,934
Office expenses	11,331,733	11,849,079	12,362,672	12,835,599	13,024,662	13,297,287	12,827,294
Rent paid, total	34,854,754	35,672,010	36,867,569	39,484,729	40,579,503	43,139,718	43,513,942
On machinery	8,543,257	8,470,304	8,728,363	9,135,688	9,350,344	9,526,481	9,439,007
On other business property	26,311,497	27,201,706	28,139,206	30,349,041	31,229,159	33,613,237	34,074,935
Repairs	12,669,141	13,221,220	14,762,464	14,976,142	15,726,040	16,170,712	15,463,698
Net salaries and wages (not deducted elsewhere)	66,067,965	67,640,849	71,068,517	75,091,154	77,038,713	79,380,311	79,148,496
Supplies	24,615,763	25,507,159	27,302,886	28,858,613	32,136,896	32,325,460	31,831,493
Taxes paid	14,901,431	15,179,639	16,036,234	16,797,524	17,660,030	18,183,185	18,066,560
Travel	9,110,193	9,313,708	10,317,557	11,308,328	11,861,197	13,134,026	12,740,944
Utilities (including telephone)	20,674,727	21,661,093	21,477,462	22,910,257	23,842,787	24,856,179	24,674,687
Bad debts	1,055,722	[3]	[3]	[3]	[3]	[3]	[3]
Business use of home	6,474,145	7,047,483	7,807,037	8,801,078	10,119,539	11,217,628	11,504,196
Net income (less deficit) [2]	221,113,286	230,308,100	247,567,189	269,919,995	278,032,643	280,557,010	264,508,362
Net income [2]	257,292,855	269,089,168	290,486,159	314,756,510	326,769,239	335,098,968	325,265,465
Deficit [2]	36,179,568	38,781,068	42,918,970	44,836,514	48,736,596	54,541,958	60,757,103

[1] Represents the number of returns, even if there was more than one business per return.

[2] "Total deductions" include amounts not shown separately in this table, as well as amounts not itemized separately on Schedule C-EZ (short form) used by certain of the smaller businesses. Most deductions for which statistics are shown are slightly understated to the extent that only total deductions had to be reported on Schedule C-EZ. Total deductions exclude disallowed "passive losses"; but net income (less deficit), net income, and deficit reflect these losses. In addition, net income (less deficit), net income, and deficit are after adjustment for the passive loss carryover from prior years. Therefore, "business receipts" minus "total deductions" do not equal "net income (less deficit)."

[3] Not available.

NOTES: There are slight differences between: (a) the number of individual income tax returns "with business or profession net income or loss" and the associated amounts, based on the summarized totals on the face of the tax return (Table 1), and (b) the related number of individual income tax returns "with nonfarm business net income or deficit" and the associated amounts, based on data from Schedules C filed in support of the total on the face of the return (Table 10). These differences result from the somewhat larger tax return samples underlying the sole proprietorship statistics for more recent years, and also from the taxpayer reporting variations and inconsistencies, e.g., in the occasional misreporting of farm versus nonfarm business activity on the face of the return compared to what was indicated in supporting schedules, and in the equating of certain partnership income or employee business expenses with the presence of sole proprietorship activity. Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 11. Partnership Returns: Selected Balance Sheet and Income Statement Items for Income Years, 2002–2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2002	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total number of active partnerships	2,242,169	2,375,375	2,546,877	2,763,625	2,947,116	3,096,334	3,146,006
Number with net income	1,325,008	1,356,988	1,440,895	1,580,266	1,623,202	1,659,036	1,608,966
Number with balance sheets [1]	1,682,072	1,768,302	1,890,134	2,058,001	2,195,814	2,342,664	2,372,838
Number of partners	14,328,108	14,108,458	15,556,553	16,211,908	16,727,803	18,515,694	19,300,250
Number of limited partnerships [2]	376,963	378,921	402,238	413,712	432,550	426,123	411,698
Number of partners [2]	6,918,515	6,262,103	7,023,921	6,946,986	6,738,737	7,516,575	7,054,319
Number of limited liability companies [2]	946,130	1,091,502	1,270,236	1,465,223	1,630,161	1,818,681	1,898,178
Number of partners [2]	3,737,899	4,226,099	4,949,808	5,640,146	6,361,958	7,085,489	7,524,172
Total assets [3]	8,866,560,101	9,675,052,728	11,607,698,140	13,734,256,305	17,146,275,371	20,386,133,966	19,259,803,843
Depreciable assets (net)	1,791,511,841	1,845,514,643	1,988,468,476	2,175,870,104	2,490,122,750	2,864,920,907	3,253,558,523
Inventories, end of year	202,669,386	213,605,408	275,807,149	315,475,201	445,560,371	338,632,126	430,585,792
Land	423,177,429	454,765,198	509,408,430	607,354,512	730,875,333	820,122,518	884,587,282
Total liabilities [3]	4,972,036,919	5,303,160,043	6,247,952,541	7,482,803,211	9,350,086,800	10,440,017,082	10,167,359,133
Accounts payable	346,350,802	275,560,392	336,393,755	400,232,413	505,211,960	430,034,492	513,208,421
Short-term debt [4]	282,684,863	273,570,095	296,350,178	372,521,209	455,621,208	564,662,688	581,693,016
Long-term debt [5]	1,375,077,274	1,389,224,345	1,545,671,581	1,772,258,856	2,226,995,103	2,555,749,230	2,767,081,323
Nonrecourse loans	770,277,980	799,599,369	854,466,687	913,847,174	1,102,572,590	1,210,101,896	1,283,259,523
Partners' capital account [3]	3,894,523,181	4,371,892,684	5,359,745,599	6,251,453,094	7,796,188,571	9,946,116,884	9,092,444,710
Total receipts [6]	2,772,829,505	2,922,723,256	3,260,264,592	3,862,916,552	4,300,862,739	4,726,616,312	5,168,957,977
Business receipts	2,414,187,093	2,545,612,266	2,818,861,323	3,280,057,196	3,571,281,519	3,847,033,858	4,343,871,123
Interest received	70,225,315	70,702,884	87,942,510	133,742,087	193,499,813	259,902,472	245,112,463
Total deductions [6]	2,502,162,335	2,621,325,038	[r] 2,875,526,198	3,316,706,450	3,634,144,129	4,043,248,910	4,710,772,653
Cost of goods sold	1,430,213,629	1,522,806,503	1,666,146,493	1,975,816,361	2,108,966,781	2,309,834,144	2,717,033,028
Purchases	903,589,600	987,652,150	1,130,541,265	1,328,185,749	1,412,030,108	1,568,979,576	1,844,775,281
Cost of labor	58,736,031	63,434,283	67,483,580	80,010,457	91,460,083	101,794,266	113,546,251
Net salaries and wages (not deducted elsewhere)	237,882,426	244,927,745	268,806,663	293,216,547	331,851,279	373,035,985	403,229,369
Taxes paid	36,416,569	39,019,475	42,114,276	46,896,065	52,973,535	56,473,852	63,015,850
Interest paid	68,127,690	64,619,863	64,457,049	103,453,348	136,788,830	173,612,616	142,571,532
Depreciation [7]	154,542,874	157,411,296	168,496,995	140,468,457	158,289,860	176,940,188	247,075,998
Net income (less deficit)	270,667,169	301,398,218	384,738,394	546,210,103	666,718,610	683,367,402	458,185,323
Net income	439,761,741	468,552,382	566,231,686	723,605,859	871,055,480	975,902,681	929,264,368
Deficit	169,094,572	167,154,164	181,493,292	177,395,756	204,336,870	292,535,279	471,079,045

[r] Revised.

[1] Certain small partnerships were not required to file balance sheets.

[2] Number of limited partnerships, limited liability companies, and the associated number of partners are understated because some businesses failed to answer the question about type of partnership on their tax returns as originally filed.

[3] Total assets, total liabilities, and partners' capital account represent end-of-year amounts. Moreover, they are understated somewhat because not all partnerships included a complete balance sheet and because of the reporting requirement mentioned in footnote 1, above. However, certain partnerships with negative total assets, total liabilities, and/or total partners' capital are included in the statistics.

[4] Short-term debt is the abbreviated title for mortgages, notes, and bonds payable in less than 1 year.

[5] Long-term debt is the abbreviated title for mortgages, notes, and bonds payable in 1 year or more.

[6] "Total receipts" and "total deductions" include amounts not shown separately. Total receipts were computed for the statistics as the sum of trade or business income (gross receipts or sales less returns and allowances (business receipts); ordinary income from other partnerships, estates, and trusts; farm net profit; net gain, noncapital assets; and other income from trade or business), as well as income distributed directly to partners (net rental real estate income; other net rental income; interest income; dividend income; and royalties). Total deductions were computed as the sum of trade or business expenses (cost of goods sold; ordinary loss from other partnerships; net farm loss; net loss, noncapital assets; other loss from trade or business; and total deductions from trade or business), as well as losses distributed directly to partners (net rental real estate loss; and other net rental loss). Starting in 2004, other portfolio income (loss) was not included in total receipts and deductions because it was no longer reported separately on the tax return. Portfolio net short-term capital gain (loss) and net long-term capital gain (loss) continue to be intentionally omitted from total receipts and total deductions in order to improve comparability with 1986 and prior data.

[7] Represents the more complete amounts reported in depreciation computation schedules, rather than the amounts reported as the depreciation deduction.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 12. Number of Business Income Tax Returns, by Size of Business for Income Years, 2002–2008 [1]

[All figures are estimates based on samples—number of businesses is in thousands]

Type and size of business	2002	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
CORPORATIONS							
Total	5,266.6	5,401.2	5,557.9	5,671.3	5,840.8	5,868.8	5,847.2
Receipt size [2]							
Under \$25,000 [3]	1,282.5	1,279.7	1,316.9	1,299.7	1,363.1	1,390.9	1,443.9
\$25,000 under \$50,000	314.3	346.3	334.5	340.3	340.6	356.4	368.3
\$50,000 under \$100,000	514.4	522.1	545.2	543.7	554.0	570.6	555.5
\$100,000 under \$250,000	893.9	929.9	971.8	997.3	1,002.5	998.1	984.4
\$250,000 under \$500,000	688.8	719.6	731.5	757.8	777.9	767.9	749.1
\$500,000 under \$1,000,000	610.7	622.6	634.5	644.2	668.0	656.6	662.6
\$1,000,000 or more	962.1	981.1	1,023.4	1,088.3	1,134.7	1,128.5	1,083.5
Asset size [4]							
Under \$100,000 [4]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Under \$500,000 [4]	4,415.3	4,544.5	[r] 4,668.0	4,736.9	4,869.0	4,886.7	4,875.2
\$100,000 under \$1,000,000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
\$500,000 under \$1,000,000	344.5	342.8	356.1	370.6	383.9	383.2	379.2
\$1,000,000 under \$10,000,000	427.1	432.3	447.8	472.8	492.4	499.2	495.4
\$10,000,000 under \$25,000,000	36.8	37.7	39.9	42.7	45.0	47.2	45.8
\$25,000,000 under \$50,000,000	13.9	14.1	15.0	15.8	16.8	17.2	16.9
\$50,000,000 under \$100,000,000	9.3	9.3	9.5	9.9	10.6	10.9	10.9
\$100,000,000 under \$250,000,000	8.6	8.7	8.9	9.3	9.5	9.8	9.9
\$250,000,000 or more, total	11.1	11.8	12.3	13.2	14.0	14.8	13.9
\$250,000,000 under \$500,000,000	4.2	4.4	4.6	4.8	5.0	5.2	5.1
\$500,000,000 under \$2,500,000,000	4.9	5.3	5.6	6.0	6.4	6.7	6.2
\$2,500,000,000 or more	2.0	2.1	2.1	2.4	2.6	2.8	2.6
PARTNERSHIPS							
Total	2,242.2	2,375.4	2,546.9	2,763.6	2,947.1	3,096.3	3,146.0
Receipt size [5]							
Under \$25,000 [3]	1,203.7	1,284.4	1,372.9	1,465.2	1,568.0	1,649.6	1,705.4
\$25,000 under \$50,000	185.3	191.8	193.2	218.4	239.7	232.8	230.1
\$50,000 under \$100,000	195.1	205.7	225.8	232.8	244.5	274.5	266.0
\$100,000 under \$250,000	248.5	262.4	275.5	307.2	305.2	327.2	339.6
\$250,000 under \$500,000	145.3	147.9	160.9	182.0	192.4	202.6	197.5
\$500,000 under \$1,000,000	105.0	110.7	120.8	130.6	149.3	149.1	147.3
\$1,000,000 or more	159.3	172.4	197.9	227.3	248.0	260.6	260.1
Asset size							
Under \$25,000 [4]	865.5	925.9	982.4	1,045.6	1,116.6	1,139.8	1,157.8
\$25,000 under \$50,000	104.9	112.0	108.6	103.4	102.4	125.7	112.0
\$50,000 under \$100,000	132.7	131.9	134.8	150.5	145.8	146.5	165.2
\$100,000 under \$250,000	252.3	259.0	278.6	303.0	308.1	340.8	337.5
\$250,000 under \$500,000	205.5	227.7	248.1	269.4	283.7	305.0	302.8
\$500,000 under \$1,000,000	226.4	231.7	249.6	279.6	301.8	306.9	293.7
\$1,000,000 or more	454.9	487.2	544.8	612.1	688.8	731.7	776.9

Footnotes at end of table.

Selected Historical and Other Data

Table 12. Number of Business Income Tax Returns, by Size of Business for Income Years, 2002–2008 [1]—Continued

[All figures are estimates based on samples—number of businesses is in thousands]

Type and size of business	2002	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
NONFARM SOLE PROPRIETORSHIPS [6]							
Total	18,925.5	19,710.1	20,590.7	21,467.6	22,075.0	23,122.7	22,614.5
Receipt size							
Under \$2,500 [3]	[r] 4,546.4	4,539.7	4,883.5	5,069.4	5,210.8	5,457.4	5,456.0
\$2,500 under \$5,000	2,043.8	2,233.0	2,219.6	2,372.8	2,382.8	2,556.5	2,473.9
\$5,000 under \$10,000	2,604.6	2,816.3	2,916.0	2,967.1	3,025.6	3,159.5	3,041.9
\$10,000 under \$25,000	3,521.6	3,719.1	3,896.7	4,047.0	4,248.0	4,578.8	4,560.0
\$25,000 under \$50,000	2,357.8	2,449.8	2,536.4	2,587.4	2,720.7	2,796.4	2,729.4
\$50,000 under \$100,000	1,751.8	1,805.4	1,791.6	1,980.7	1,983.4	2,026.8	1,936.3
\$100,000 under \$200,000	1,115.4	1,145.7	1,270.8	1,281.9	1,314.8	1,349.1	1,255.1
\$200,000 under \$500,000	687.8	705.1	749.2	809.4	824.5	823.7	795.9
\$500,000 under \$1,000,000	203.3	199.7	217.6	234.5	236.3	242.1	229.1
\$1,000,000 or more	93.0	96.3	109.3	117.3	128.1	132.5	136.9

n.a.—Not available.

[r] Revised.

[1] Excludes business income tax returns filed by tax-exempt organizations. See Table 16.

[2] Size classes for corporations are based on “business receipts,” i.e., gross amounts from sales and operations, for industries (a) except those in the “finance, insurance, and real estate” industrial division, using the former Standard Industrial Classification or SIC system for years preceding 1998, (b) then, starting with 1998, except those in the “finance and insurance” industrial sector and those in the “management of companies (holding companies)” sector (which includes bank holding companies, as well as other holding companies), using the North American Industrial Classification System or NAICS. For the groupings comprising these two exceptions, “total receipts,” which are the sum of business receipts and investment income, were used instead of “business receipts” as the basis for the size classification. Because of the differing treatment of holding companies (other than bank holding companies) and of real estate and rental and leasing, the statistics, starting with 1998, are not completely comparable with those for earlier years.

[3] Includes returns with no “business receipts” (or no “total receipts” in the case of certain corporations as described in footnote 2).

[4] Includes corporations and partnerships with “zero assets and liabilities.” For corporations, returns with zero assets represent final returns of liquidating or dissolving corporations which had disposed of all assets; final returns of merging corporations whose assets were included in the returns of the acquiring corporations; part-year returns of corporations changing accounting periods (except for certain newly-incorporated businesses); and returns of foreign corporations with income “effectively connected” with a U.S. business (except foreign insurance companies providing separate balance sheets for U.S. branches). For partnerships, returns with zero assets include businesses not required to file balance sheets, as well as businesses that failed to provide balance sheets on their returns as originally filed. See also Table 11, footnote 1.

[5] Size classes for partnerships are affected by changes in the definition of receipts. (See Table 11, footnote 6.) Only partnership net rental income is reflected in the size distribution.

[6] Sole proprietors are not required to provide balance sheet information.

NOTES: Statistics for corporations are for accounting periods ended July of one year through June of the next. Thus, for example, corporation data for 2008 are for accounting periods ended July 2008 through June 2009. Statistics for nonfarm sole proprietorships and partnerships are, in general, for the calendar year.

Data may not add to totals because of rounding. Most of the data are subject to sampling errors. Tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 2002–2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2002	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns, total [1]	5,266,607	5,401,237	5,557,965	5,671,257	5,840,799	5,868,849	5,847,221
Number with net income [1]	2,800,517	2,932,115	3,116,468	3,324,260	3,367,313	3,367,720	3,183,821
Consolidated returns [1,2,3]	52,743	49,900	48,066	46,328	44,648	43,348	42,285
S corporation returns [1,3,4]	3,154,377	3,341,606	3,518,334	3,684,086	3,872,766	3,989,893	4,049,944
Total assets [5]	50,413,501,942	53,644,784,683	60,117,759,331	66,445,429,787	73,080,647,385	81,486,345,776	76,799,143,905
Cash	1,923,414,875	2,119,555,828	2,730,468,320	2,823,419,976	2,901,709,877	3,625,166,997	4,384,454,244
Notes and accounts receivable	8,885,603,717	8,995,395,904	10,690,858,849	11,962,100,582	13,610,860,826	15,314,817,641	13,854,552,316
Less: Allowance for bad debts	184,924,054	166,436,901	166,296,012	170,466,986	166,537,448	195,671,756	275,816,749
Inventories [6]	1,221,112,550	1,267,289,489	1,386,128,237	1,505,452,196	1,612,997,968	1,655,695,450	1,619,270,780
Investments in U.S. Government obligations	1,527,139,020	1,656,326,948	1,571,309,466	1,613,373,550	1,713,665,371	1,785,260,524	2,192,988,384
Tax-exempt securities [7]	1,203,096,628	1,297,278,783	1,366,224,245	1,468,019,062	1,518,183,368	1,718,622,032	1,619,564,304
Other current assets	3,509,562,061	3,868,061,886	4,449,284,482	5,309,202,111	5,608,517,505	6,484,006,724	5,091,760,177
Loans to shareholders	194,543,759	212,364,720	183,667,567	445,244,680	519,913,546	555,986,154	254,235,487
Mortgage and real estate loans	3,687,181,263	4,072,938,126	4,626,579,648	4,776,955,204	5,231,678,721	5,176,838,603	5,450,234,189
Other investments	18,727,600,926	20,535,952,107	22,657,060,564	25,161,629,498	27,903,223,897	30,938,678,512	27,168,915,167
Depreciable assets	7,677,626,201	7,804,548,186	7,973,940,602	8,415,761,105	8,817,095,391	9,221,635,446	9,466,523,654
Less: Accumulated depreciation	3,699,383,948	3,812,960,901	3,930,550,044	4,096,350,302	4,241,564,417	4,335,284,540	4,514,037,135
Depletable assets	226,336,112	237,004,322	269,600,908	310,219,056	382,245,345	496,865,013	587,260,196
Less: Accumulated depletion	110,296,199	110,386,244	116,413,985	128,373,491	132,586,231	161,963,112	214,528,294
Land	325,689,411	341,705,785	362,615,279	406,830,196	456,534,251	492,753,898	509,031,710
Intangible assets (amortizable)	2,353,465,751	2,421,707,223	2,772,388,173	3,055,303,170	3,500,596,850	4,065,563,617	4,156,369,240
Less: Accumulated amortization	480,835,477	478,750,745	508,581,335	532,450,560	574,057,109	606,425,444	668,598,994
Other assets	3,426,569,347	3,383,190,167	3,799,474,366	4,119,560,739	4,418,169,674	5,253,800,016	6,116,965,227
Total liabilities [5]	50,413,501,942	53,644,784,683	60,117,759,331	66,445,429,787	73,080,647,385	81,486,345,776	76,799,143,905
Accounts payable [8]	4,073,664,265	4,337,572,143	5,645,442,995	6,028,618,202	7,778,731,433	7,723,572,786	6,822,189,862
Mortgages, notes, and bonds payable in less than 1 year	3,814,481,517	4,001,969,180	4,398,614,808	4,192,065,342	4,709,039,628	4,734,544,028	4,725,523,837
Other current liabilities [8]	11,181,118,658	11,808,860,907	13,534,418,924	16,510,644,978	17,598,734,383	19,657,217,970	20,354,322,310
Loans from shareholders	541,170,351	531,953,102	504,947,743	543,624,853	688,480,126	824,320,449	606,631,359
Mortgages, notes, and bonds payable in 1 year or more	7,184,589,809	7,383,799,418	8,154,008,233	8,331,501,033	9,398,633,789	10,786,111,434	11,061,883,947
Other liabilities	6,073,368,168	6,761,943,361	7,065,958,007	7,314,067,770	6,911,004,387	8,948,800,201	7,759,698,093
Net worth	17,545,109,175	18,818,686,574	20,814,368,622	23,524,907,609	25,996,023,640	28,811,778,908	25,468,894,496
Capital stock	3,999,980,176	3,150,571,907	2,308,398,504	2,482,284,753	2,512,611,862	2,774,698,770	3,184,460,920
Additional paid-in capital	15,286,648,711	15,258,444,856	16,160,039,808	17,828,299,850	19,142,047,770	21,792,376,549	23,574,012,952
Retained earnings, appropriated	116,673,731	167,723,931	218,699,183	242,693,805	269,600,823	272,250,608	129,882,504
Retained earnings, unappropriated [9]	1,060,109,067	2,141,352,269	[r] 3,080,704,937	4,131,035,702	5,555,382,822	5,745,530,476	768,599,701
Adjustments to shareholders' equity [9]	-66,214,884	-27,510,760	-21,710,161	-42,269,533	-61,276,825	-48,038,758	-285,127,766
Less: Cost of treasury stock	2,852,087,624	1,871,895,626	931,763,649	1,117,136,968	1,422,342,812	1,725,038,736	1,902,933,815
Total receipts [10]	19,749,426,052	20,689,574,291	22,711,863,939	25,504,789,203	27,401,873,714	28,762,923,553	28,589,771,221
Business receipts [10,11]	17,297,125,146	18,264,393,898	19,975,875,761	21,800,290,496	23,310,309,765	24,217,396,005	24,718,121,658
Interest on State and local Government obligations	48,212,626	48,996,780	47,221,454	61,174,727	64,731,038	69,925,142	70,487,764
Other interest [10,12]	1,233,298,115	1,132,675,179	1,337,625,869	1,712,270,625	2,242,464,157	2,569,844,172	2,108,790,412
Dividends received from domestic corporations [10,12]	17,382,452	17,973,872	19,505,243	21,401,252	32,501,875	35,277,898	36,740,575
Dividends received from foreign corporations [10]	45,580,553	44,921,527	58,411,038	362,945,282	72,419,945	88,309,568	104,536,146
Rents [10]	136,156,000	136,321,392	132,058,314	136,067,022	137,059,289	145,180,209	145,172,538
Royalties [10]	115,860,138	133,184,522	141,999,230	153,609,706	161,655,558	169,054,255	171,746,355

Footnotes at end of table.

Selected Historical and Other Data

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 2002–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2002	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Net short-term capital gain reduced by net long-term capital loss	14,655,834	22,725,799	24,993,598	38,685,662	54,913,226	91,210,452	25,382,115
Net long-term capital gain reduced by net short-term capital loss	76,266,064	85,965,872	110,055,554	161,699,988	180,659,860	200,661,537	105,923,560
Net gain, noncapital assets [11]	69,144,256	76,272,207	81,501,337	78,271,268	88,854,621	83,933,167	66,077,640
Other receipts	695,744,869	726,143,243	782,616,541	978,373,175	1,056,304,380	1,092,131,148	1,036,792,458
Total deductions [10]	19,198,882,118	19,940,594,557	21,636,155,758	23,612,765,507	25,501,557,823	26,974,256,505	27,686,726,909
Cost of goods sold [10,13]	10,607,404,004	11,318,644,763	12,497,904,654	13,816,464,452	14,799,598,760	15,513,226,543	16,080,386,856
Compensation of officers [10]	381,235,331	388,661,740	416,761,257	444,974,385	473,551,505	479,253,522	466,838,453
Repairs	132,998,715	134,963,543	142,843,894	154,331,486	160,139,517	163,839,986	176,026,838
Bad debts [10]	168,045,866	151,140,752	139,664,267	119,041,270	105,859,875	130,037,401	253,945,480
Rent paid on business property [10]	410,639,197	407,139,494	419,657,325	438,512,225	462,011,788	476,806,855	490,901,903
Taxes paid [10]	396,571,738	416,812,815	446,793,685	472,952,167	496,638,490	508,506,316	469,131,527
Interest paid [10]	912,751,562	818,016,806	938,790,256	1,287,097,591	1,787,103,982	2,085,113,379	1,658,635,566
Contributions or gifts [10]	10,334,666	10,823,373	11,596,559	16,594,361	14,786,047	14,247,608	12,447,752
Amortization [10]	115,006,680	121,284,821	129,766,141	140,874,992	156,554,689	174,279,249	183,749,318
Depreciation [10]	710,881,312	692,432,495	690,857,316	530,931,029	563,963,516	598,724,481	758,553,811
Depletion [10,13]	9,418,123	10,170,908	11,960,564	15,421,478	15,180,670	19,062,216	21,515,332
Advertising [10]	218,035,603	224,790,471	238,662,306	253,187,675	277,006,387	277,412,910	266,795,558
Pension, profit-sharing, stock bonus, and annuity plans [13]	132,414,263	137,053,065	149,061,713	146,824,063	151,419,973	149,863,892	162,825,732
Employee benefit programs [13]	249,904,744	277,325,261	298,070,744	303,141,008	315,404,442	322,088,995	332,106,413
Net loss, noncapital assets [10,11]	51,879,801	51,799,134	42,751,870	38,000,708	29,547,416	41,325,289	107,700,334
Other deductions [13]	4,691,360,514	4,779,535,119	5,061,013,207	5,434,416,617	5,692,790,766	6,020,467,863	6,207,784,597
Total receipts less total deductions [10,14]	550,543,934	748,979,734	1,075,708,181	1,892,023,696	1,900,315,891	1,788,667,049	903,044,312
Constructive taxable income from related foreign corporations [14,15]	61,325,249	80,005,681	83,205,831	117,806,164	97,789,598	118,040,990	151,785,489
Net income (less deficit) [10,14,15,16]	563,656,558	779,988,635	1,111,692,655	1,948,655,133	1,933,374,450	1,836,782,896	984,342,037
Net income [16]	1,053,126,217	1,175,608,990	1,455,796,796	2,234,882,109	2,239,614,334	2,252,873,834	1,806,889,716
Deficit [16]	489,469,660	395,620,355	344,104,141	286,226,977	306,239,884	416,090,938	822,547,679
Income subject to tax [17]:							
Number of returns	696,230	660,582	664,616	698,546	688,782	650,342	571,836
Amount	600,553,517	699,336,915	857,391,889	1,201,325,339	1,291,430,767	1,248,285,457	978,152,640
Total income tax [18]	209,691,130	243,822,946	299,555,304	419,209,279	453,082,065	437,076,428	342,380,874
Regular tax	207,056,104	241,275,165	296,200,379	416,324,111	450,167,880	433,492,836	339,725,610
Recapture of prior-year investment credit	9,189	10,740	9,557	7,174	1,601	7,586	775
Alternative minimum tax [19]:							
Number of returns	7,066	9,564	10,648	13,619	12,253	11,266	9,942
Amount	2,532,224	2,298,776	3,438,545	3,339,891	3,681,962	3,203,900	2,309,691
Tax credits [20]:							
Foreign tax credit:							
Number of returns	4,726	5,414	5,500	6,016	6,955	6,512	7,257
Amount	42,021,526	50,033,590	56,872,180	82,051,187	78,183,457	86,579,853	100,433,672
U.S. possessions tax credit	1,191,217	1,081,674	941,968	883,735	580,694	N/A	N/A
Nonconventional source fuel credit	2,189,943	2,104,097	2,725,372	3,418,404	[r] 2,515,479	1,758,996	163,185
Qualified electric vehicle credit	6,102	N/A	N/A	N/A	N/A	N/A	N/A
Qualified zone academy bond credit	80,289	103,058	117,895	135,121	160,712	151,493	571
Prior-year minimum tax credit	2,027,542	3,355,062	3,737,618	7,134,874	5,877,378	3,167,257	1,934,196
Empowerment zone employment credit	59,776	92,900	113,778	155,144	153,441	152,762	325,715
General business credit	8,561,641	9,627,908	10,724,914	13,499,478	15,187,647	15,780,872	11,303,583

Footnotes at end of table.

Selected Historical and Other Data

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 2002–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2002	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
General business current year credit items [21]:							
Investment credit	449,893	418,904	436,833	495,182	619,928	926,918	506,699
Work opportunity credit/jobs credit	258,428	273,875	304,039	448,720	822,066	568,968	883,633
Alcohol fuel credit	8,467	8,112	11,843	9,271	15,059	23,206	15,370
Research activities credit	5,818,383	5,659,746	5,764,898	6,642,687	7,647,298	8,652,004	8,712,066
Orphan drug credit	146,900	173,848	209,488	232,185	303,951	381,349	450,163
Total income tax after credits [22]	153,612,870	177,517,404	224,435,343	312,086,477	353,083,862	331,374,445	228,522,752

N/A—Not applicable.

[r] Revised or corrected.

- [1] Excludes inactive corporation returns. Excludes taxable farmers' cooperatives; Real Estate Mortgage Investment Conduits (REMIC's); Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's). Because of the omission of these categories of returns, annual totals for the income, financial, and tax items shown in the statistics (except those not applicable to IC-DISC's and FSC's, such as "income subject to tax," "income tax," and tax credits) are not altogether comparable. Corporations that otherwise qualified as S corporations, but that had subsidiaries, could qualify, provided the subsidiaries also qualified as S corporations. These subsidiaries are included in the income tax returns of the parent S corporations. S corporation net income totals for receipts and deductions are slightly understated to the extent that they were not directly related to the "income from a trade or business" reported by these companies. Comparability of data for "returns with net income" is also affected by the exclusion of certain amounts for Regulated Investment Companies. For additional information about these changes, see footnote 16 below.
- [2] Consolidated returns were filed on an elective basis for groups of affiliated corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group, and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates. Consolidated returns exclude S corporations (defined in footnote 4), although, S corporation returns could include subsidiaries that were also S corporations. Returns filed by parent S corporations which include qualifying subsidiaries are included in the S corporation frequencies shown in Table 13. Consolidated returns also exclude all real estate investment trusts (REIT's).
- [3] Included in "number of returns, total" and "number with net income."
- [4] In general, certain small qualifying corporations that elected to be taxed at the shareholder level. These corporations could have no more than 75 shareholders (mostly individuals). S corporation returns could include subsidiaries if the subsidiaries also qualified as S corporations, with income and financial data for both parent and subsidiaries combined on the return of the parent corporation.
- [5] Balance sheet data are end-of-year amounts.
- [6] Inventories include amounts reported by real estate subdividers and developers.
- [7] Tax-exempt securities include not only investments in State and local government obligations, but also stock in investment companies that distributed dividends during the current year representing tax-exempt interest on such obligations.
- [8] Accounts payable of banking and savings and loan institutions could include deposits and withdrawable shares.
- [9] Amounts for "adjustments to shareholders' equity" are reported separately on the tax return.
- [10] In general, Statistics of Income data for receipts, deductions, and net income (or deficit) of S corporations are limited to those attributable to a trade or business. Therefore, most investment income or loss, such as from taxable interest, dividends, rents, royalties, and gain (loss) from sales of investment property; the deductions related to this income; and deductions for charitable contributions, intangible drilling and development costs, oil and gas depletion, foreign taxes paid, and the limited expensing of the cost of depreciable assets (Code section 179) are not reflected in net income (because they were allocated directly to shareholders instead). See also footnote 4. Cost of goods sold applies when inventories are an income-determining factor, i.e., when the corporation was engaged in the production, manufacture, purchase, or sale of merchandise in the course of its trade or business. For all years, identifiable amounts of depreciation, depletion, amortization, taxes paid, advertising, bad debts, compensation of officers, employee plan contributions, interest paid, and rent found in taxpayer schedules in support of the total cost of goods sold/cost of operations were transferred to their respective deduction headings for the statistics. This enabled more complete statistics for these expenditures to be produced.
- [11] "Business receipts" include the gross proceeds (netting during statistical processing against the cost of these sales) reported by stock and commodity brokers and exchanges, and by real estate subdividers, developers, and operative builders, even when they bought and sold securities, commodities, and real estate on their own account.
- [12] "Other interest" includes any dividends reported in combination with interest on the Form 1120S tax return by S corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 4).
- [13] Identifiable amounts reported on Form 1120-A are included in the statistics for the appropriate deduction. Form 1120-A became obsolete in 2007. "Other deductions" include certain amounts previously treated as part of the combined "cost of goods sold/cost of operations" for Statistics of Income. See also footnote 10.
- [14] In general, "total receipts less total deductions" include tax-exempt interest on State and local government obligations, but exclude income from related foreign corporations only "constructively" received. As such, "total receipts less total deductions" represent all income, taxable and nontaxable, "actually" received by the corporation, as reported on the corporation income tax return, and exclude all income only "constructively" or "deemed" received. In contrast, "net income (less deficit)" represents all taxable income, actually or constructively received. Therefore, in the statistics, "total receipts less total deductions" minus "nontaxable interest on State and local government obligations" plus "constructive taxable income from related foreign corporations" equal "net income (less deficit)." For the exception, due to Regulated Investment Companies, see footnote 16.
- [15] Represents "income" that was only "constructively" or "deemed" received from foreign corporations and that was taxed to the U. S. corporation. (In general, such income was otherwise subject to U. S. income tax only when actually repatriated as dividends.) For the statistics, it is the sum of "includable income of Controlled Foreign Corporations" and the "foreign dividend gross-up," reported separately on the tax return. The "includable income" was comprised of specific types of undistributed income earned by a Controlled Foreign Corporation that were taxed under certain conditions to the U. S. shareholder corporations unless an actual "minimum distribution" was made. The foreign dividend gross-up represents a share of the foreign taxes paid on the profits of certain foreign subsidiaries out of which they paid dividends to their U.S. parent corporations and for which the parent corporation then claimed a foreign tax credit.
- [16] "Net income (less deficit)," "net income," and "deficit" exclude: (a) net long-term capital gain reduced by net short-term capital loss reported by Regulated Investment Companies (see footnote 14), and (b) amounts other than from a trade or business, i.e., portfolio and rental income, reported by S corporations (see footnote 4). For additional information about S corporation net income, see the various articles on S corporations in the *Bulletin*.

Selected Historical and Other Data

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 2002–2008—Continued

Footnotes—Continued

- [17] For some years, "income subject to tax" (the corporate tax base) exceeds "net income (less deficit)" in the statistics, chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined for the statistics as net income minus certain statutory special non-business deductions, such as for intercorporate dividends received and "net operating losses" carried forward from prior years). Profits of S corporations were mostly taxed through shareholders (who had to be individuals, estates, or trusts).
- [18] Includes Personal Holding Company tax; tax on "branch profits" of foreign corporations with U.S. operations; and certain lesser taxes, including special taxes applicable to Real Estate Investment Trusts (REIT's) and foreign corporations with U.S.-source income. "Total income tax" more closely represents worldwide income tax liability because it is before subtraction of the foreign tax credit, the largest of the tax credits. To the extent that foreign tax credits adequately reflect the total foreign income tax burden, total income tax includes these taxes.
- [19] Under AMT, corporations are required to compute their regular tax liability and their "tentative minimum tax" liability. The difference between the "tentative minimum tax" and the regular tax is the legally defined alternative minimum tax. The AMT was designed to ensure that, at least, a minimum amount of income tax was paid in spite of the legitimate use of exclusions, deductions, and credits. New corporations and certain small corporations were not subject to the AMT.
- [20] Tax credits are applied against "regular tax" only. See also footnote 22.
- [21] Not all components of the general business credit are shown separately. Most components are subject to a combined overall limitation, therefore the amounts shown in the table are tentative. Certain credits are subject to a separate limitation. For other changes in the definition of components of the general business credit, see *Statistics of Income—Corporation Income Tax Returns*, for the years concerned.
- [22] "Total income tax after credits" is before any examination or enforcement activities by the Internal Revenue Service. May include credits not reported separately above. It is the amount payable to the U.S. Government as reported on the income tax return. Because it is after subtraction of foreign tax credit, this total does not include income taxes paid to foreign governments.

NOTES: Statistics are for corporate accounting periods ended July of one year through June of the next. Thus, for example, data for 2008 are for accounting periods ended July 2008 through June 2009. Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985–1997

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and item	1985	1990	1995	1996	1997
	(1)	(2)	(3)	(4)	(5)
ALL INDUSTRIAL DIVISIONS [1]					
Number of returns, total [2]	3,277,219	3,716,650	4,474,167	4,631,370	4,710,083
Number with net income [2]	1,820,120	1,910,670	2,455,492	2,588,424	2,647,474
Total assets [3]	12,773,093,888	18,190,057,609	26,013,689,001	28,642,263,127	33,029,652,126
Net worth [3]	3,303,698,576	4,738,917,553	8,131,941,003	9,495,226,103	11,353,013,694
Total receipts [4]	8,398,278,426	11,409,520,074	14,539,050,114	15,525,718,006	16,609,707,302
Business receipts [4,5]	7,369,538,953	9,860,441,633	12,785,797,708	13,659,470,309	14,460,928,695
Interest received [4,6]	637,786,939	977,402,674	1,039,496,772	1,082,071,703	1,186,893,564
Total deductions [4]	8,158,144,126	11,032,574,630	13,821,277,581	14,728,089,018	15,704,242,236
Cost of goods sold [4]	4,894,254,081	6,610,769,883	8,206,073,365	8,707,100,240	9,114,245,646
Interest paid	568,645,475	825,372,164	744,764,676	770,885,334	866,474,183
Net income (less deficit) [4]	240,119,020	370,632,632	714,193,371	806,484,990	915,396,637
Net income [4]	363,867,384	552,526,789	880,653,345	986,782,683	1,117,825,239
Deficit [4]	123,748,365	181,894,157	166,459,975	180,297,692	202,428,602
Total income tax [7]	111,340,839	128,185,666	198,786,648	223,712,985	239,394,206
Regular and alternative tax [8]	109,106,358	119,434,430	193,564,219	219,756,610	235,325,362
Total income tax after credits	63,348,204	96,403,099	156,392,780	170,620,945	184,175,993
AGRICULTURE, FORESTRY, AND FISHING [1]					
Number of returns, total [2]	103,156	126,423	147,527	158,963	163,114
Number with net income [2]	52,776	70,965	79,320	90,012	91,984
Total assets [3]	52,651,197	68,338,381	86,298,574	94,140,118	91,984,030
Net worth [3]	15,406,221	23,360,455	30,102,131	32,757,173	32,990,807
Total receipts [4]	70,491,486	88,101,065	107,581,973	119,737,058	117,387,555
Business receipts [4]	65,419,402	82,114,836	100,630,952	111,727,224	107,930,422
Interest received [4,6]	775,383	681,127	640,032	759,958	601,918
Total deductions [4]	70,559,478	86,883,128	105,967,360	117,166,334	114,673,629
Cost of goods sold [4]	45,085,526	52,758,720	56,765,231	63,581,911	60,245,509
Interest paid	2,758,952	2,852,242	2,892,302	3,008,936	2,978,589
Net income (less deficit) [4]	-74,270	1,156,269	1,604,481	2,614,131	2,673,835
Net income [4]	2,930,905	4,328,433	5,402,335	6,262,057	6,310,262
Deficit [4]	3,005,175	3,172,164	3,797,857	3,647,926	3,636,427
Total income tax [7]	540,641	589,866	661,579	764,345	659,642
Regular and alternative tax [8]	531,787	569,812	640,696	748,862	647,752
Total income tax after credits	344,626	554,818	611,254	659,991	599,082
MINING [1]					
Number of returns, total [2]	41,426	39,674	35,123	35,799	32,996
Number with net income [2]	18,031	18,436	18,776	18,098	17,281
Total assets [3]	240,815,996	219,197,640	268,690,014	299,106,231	324,294,826
Net worth [3]	104,772,797	110,339,579	132,123,209	151,720,805	165,095,652
Total receipts [4]	142,038,595	111,444,457	126,760,491	141,278,092	150,318,265
Business receipts [4]	126,710,610	97,321,579	114,163,493	127,583,639	134,379,404
Interest received [4,6]	3,584,890	3,849,674	2,985,957	3,096,278	3,708,511
Total deductions [4]	145,389,514	106,466,509	121,397,443	133,385,823	141,046,419
Cost of goods sold [4]	87,972,035	62,070,361	70,550,767	78,022,883	78,465,626
Interest paid	7,789,995	6,674,114	6,071,863	6,179,872	6,768,047
Net income (less deficit) [4]	-2,543,487	5,302,223	5,530,975	8,152,607	9,728,562
Net income [4]	6,166,623	9,071,733	9,364,612	12,112,260	14,191,366
Deficit [4]	8,710,110	3,769,511	3,833,637	3,959,653	4,462,804
Total income tax [7]	1,810,559	2,223,977	2,119,370	2,525,467	3,141,128
Regular and alternative tax [8]	1,736,952	1,897,245	1,900,482	2,348,394	2,951,254
Total income tax after credits	557,519	1,348,333	1,170,119	1,350,676	2,019,716

Footnotes at end of table.

Selected Historical and Other Data

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985–1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and item	1985	1990	1995	1996	1997
	(1)	(2)	(3)	(4)	(5)
CONSTRUCTION [1]					
Number of returns, total [2]	318,276	406,874	449,882	471,230	487,783
Number with net income [2]	185,613	223,434	275,375	300,890	307,733
Total assets [3]	215,297,771	243,829,026	265,812,616	284,595,206	314,551,349
Net worth [3]	54,687,270	63,865,550	86,553,081	92,427,338	99,144,660
Total receipts [4]	387,232,953	534,654,044	637,090,195	710,467,223	779,014,473
Business receipts [4]	374,590,273	522,586,199	627,463,416	699,596,890	768,122,399
Interest received [4,6]	3,851,628	3,621,561	2,068,327	2,089,412	2,079,884
Total deductions [4]	382,823,113	527,800,795	622,621,984	692,581,515	758,429,123
Cost of goods sold [4]	295,803,244	407,448,745	483,881,784	537,067,796	589,184,488
Interest paid	6,407,652	7,368,430	5,280,750	5,473,796	5,949,039
Net income (less deficit) [4]	4,370,924	6,824,608	14,458,024	17,878,460	20,522,439
Net income [4]	11,053,145	15,859,977	20,986,981	25,036,702	27,816,466
Deficit [4]	6,682,220	9,035,370	6,528,956	7,158,242	7,294,027
Total income tax [7]	2,312,856	2,092,196	2,462,222	2,958,069	2,953,440
Regular and alternative tax [8]	2,243,786	1,983,902	2,358,661	2,847,146	2,846,960
Total income tax after credits	1,662,563	1,906,537	2,281,929	2,667,923	2,817,961
MANUFACTURING [1]					
Number of returns, total [2]	276,545	301,669	319,699	325,689	325,045
Number with net income [2]	159,778	167,509	185,590	191,254	195,038
Total assets [3]	2,644,393,424	3,921,323,756	4,941,072,530	5,425,184,573	5,966,306,398
Net worth [3]	1,099,645,876	1,392,233,318	1,739,529,985	1,966,848,773	2,110,695,629
Total receipts [4]	2,831,062,496	3,688,693,895	4,585,549,761	4,902,669,122	5,177,663,770
Business receipts [4]	2,656,345,750	3,434,141,360	4,290,704,760	4,567,209,064	4,794,291,330
Interest received [4,6]	47,753,626	81,135,811	86,746,437	102,537,639	116,819,943
Total deductions [4]	2,733,105,346	3,545,121,842	4,354,564,077	4,652,960,523	4,910,704,056
Cost of goods sold [4]	1,797,852,805	2,377,226,499	2,932,256,224	3,125,013,437	3,241,577,938
Interest paid	90,452,072	151,214,835	145,509,470	156,862,195	175,064,011
Net income (less deficit) [4]	113,758,645	171,373,726	260,909,947	286,059,822	305,958,154
Net income [4]	142,541,119	212,936,099	297,458,397	325,291,340	352,453,829
Deficit [4]	28,782,474	41,562,373	36,548,450	39,231,518	46,495,675
Total income tax [7]	56,687,476	64,385,522	83,817,532	95,502,448	101,849,787
Regular and alternative tax [8]	55,553,921	60,664,655	81,476,502	93,646,267	100,318,010
Total income tax after credits	25,382,459	38,971,197	54,302,936	58,883,875	64,307,381
TRANSPORTATION AND PUBLIC UTILITIES [1]					
Number of returns, total [2]	138,337	160,353	194,456	205,777	209,412
Number with net income [2]	69,938	81,418	107,285	111,811	110,657
Total assets [3]	1,246,426,899	1,522,045,738	1,903,213,778	2,069,453,023	2,219,019,293
Net worth [3]	490,481,127	508,667,821	633,131,635	714,120,889	762,083,589
Total receipts [4]	772,358,188	936,277,062	1,156,709,979	1,257,010,639	1,330,726,431
Business receipts [4]	733,943,970	874,111,070	1,086,623,231	1,183,959,691	1,247,593,251
Interest received [4,6]	12,310,594	18,194,729	22,314,329	23,432,987	26,135,120
Total deductions [4]	747,836,158	900,960,832	1,084,676,405	1,182,369,290	1,260,911,843
Cost of goods sold [4]	381,028,354	405,924,209	405,708,040	453,455,420	482,982,473
Interest paid	44,880,858	59,190,735	61,601,762	64,006,991	69,385,093
Net income (less deficit) [4]	25,087,629	35,413,596	72,911,176	75,400,172	70,984,769
Net income [4]	37,880,144	51,490,850	87,557,007	93,129,707	95,097,536
Deficit [4]	12,792,516	16,077,254	14,645,831	17,729,536	24,112,767
Total income tax [7]	15,214,129	17,114,547	27,186,351	28,376,759	28,506,843
Regular and alternative tax [8]	14,881,470	15,228,031	26,305,839	27,775,587	27,790,676
Total income tax after credits	8,432,924	15,882,038	24,836,272	25,963,903	25,582,369

Footnotes at end of table.

Selected Historical and Other Data

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985–1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and item	1985	1990	1995	1996	1997
	(1)	(2)	(3)	(4)	(5)
WHOLESALE AND RETAIL TRADE [1]					
Number of returns, total [2]	917,301	1,023,057	1,132,409	1,142,491	1,149,132
Number with net income [2]	510,825	527,128	626,022	652,504	656,288
Total assets [3]	1,009,965,739	1,447,296,828	1,919,717,823	2,016,232,163	1,947,931,949
Net worth [3]	286,260,274	354,827,439	533,870,160	568,677,377	613,532,103
Total receipts [4]	2,473,865,453	3,308,988,336	4,310,346,947	4,490,073,608	4,703,816,853
Business receipts [4]	2,408,174,933	3,216,861,660	4,206,376,331	4,383,103,174	4,588,802,594
Interest received [4,6]	21,633,480	29,851,239	30,425,682	31,317,702	31,259,696
Total deductions [4]	2,440,403,373	3,279,066,687	4,247,560,773	4,418,321,110	4,624,196,186
Cost of goods sold [4]	1,869,766,621	2,482,483,270	3,255,845,728	3,378,472,096	3,523,438,346
Interest paid	38,217,998	63,914,431	59,945,319	61,708,013	65,839,595
Net income (less deficit) [4]	33,126,702	30,094,078	63,566,712	73,353,268	81,584,637
Net income [4]	51,434,500	65,383,876	97,018,112	107,999,874	117,042,233
Deficit [4]	18,307,798	35,289,798	33,451,401	34,646,606	35,457,596
Total income tax [7]	16,392,896	13,839,310	20,301,551	22,694,239	23,871,953
Regular and alternative tax [8]	16,130,885	13,324,360	20,030,374	22,435,178	23,550,018
Total income tax after credits	13,396,555	12,615,991	18,475,921	20,732,232	21,959,617
FINANCE, INSURANCE, AND REAL ESTATE [1]					
Number of returns, total [2]	518,432	609,138	683,211	723,754	744,545
Number with net income [2]	285,273	269,667	317,410	341,136	344,625
Total assets [3]	7,029,452,681	10,193,295,357	15,677,286,629	17,360,053,164	20,905,619,903
Net worth [3]	1,161,968,009	2,142,041,011	4,668,579,685	5,605,211,611	7,155,654,580
Total receipts [4]	1,182,034,309	1,954,709,651	2,278,103,923	2,406,855,250	2,711,269,836
Business receipts [5]	501,993,840	900,908,453	1,094,870,564	1,176,179,679	1,282,307,615
Interest received [4,6]	541,268,193	830,451,126	879,763,014	901,666,932	987,114,539
Total deductions [4]	1,104,572,202	1,809,867,575	1,985,795,615	2,076,613,597	2,304,339,835
Cost of goods sold [4]	237,577,803	526,244,728	614,755,680	632,948,266	661,222,720
Interest paid	363,009,417	506,921,011	433,479,978	439,762,655	501,112,985
Net income (less deficit) [4]	60,670,526	109,901,881	256,810,767	299,149,193	373,482,032
Net income [4]	90,546,934	158,458,842	295,423,415	337,822,090	413,000,341
Deficit [4]	29,876,408	48,556,962	38,612,648	38,672,897	39,518,308
Total income tax [7]	13,598,201	22,556,387	51,874,358	58,301,659	63,604,700
Regular and alternative tax [8]	13,369,981	20,709,720	50,691,121	57,556,938	62,650,267
Total income tax after credits	10,193,877	20,511,294	45,988,431	50,181,634	54,777,098
SERVICES [1]					
Number of returns, total [2]	939,390	1,029,447	1,504,230	1,557,401	1,592,854
Number with net income [2]	529,337	546,268	843,922	881,427	921,533
Total assets [3]	330,982,941	572,842,266	950,737,457	1,092,310,137	1,259,381,543
Net worth [3]	89,852,365	143,154,346	307,630,801	363,120,124	413,665,895
Total receipts [4]	534,587,609	779,329,609	1,335,694,559	1,496,215,552	1,638,587,903
Business receipts [4]	497,980,990	726,041,364	1,263,790,767	1,408,716,487	1,536,597,024
Interest received [4,6]	6,561,301	9,526,124	14,541,126	17,157,456	19,166,408
Total deductions [4]	528,685,613	769,035,909	1,297,475,364	1,453,204,496	1,589,010,688
Cost of goods sold [4]	176,070,808	290,965,307	385,562,425	437,521,006	476,468,909
Interest paid	15,027,259	27,188,190	29,967,579	33,871,749	39,371,150
Net income (less deficit) [4]	5,883,782	10,616,792	38,407,562	43,952,204	50,470,448
Net income [4]	21,124,460	34,850,560	67,389,184	79,102,121	91,879,768
Deficit [4]	15,240,678	24,233,768	28,981,622	35,149,916	41,409,320
Total income tax [7]	4,742,347	5,368,531	10,358,678	12,588,705	14,804,587
Regular and alternative tax [8]	4,621,875	5,041,377	10,155,538	12,397,017	14,568,298
Total income tax after credits	3,343,830	4,597,561	8,720,911	10,179,417	12,110,639

Footnotes at end of table.

Selected Historical and Other Data

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985–1997—Continued

Footnotes

[1] Industrial classification is based on the product or service accounting for the largest percentage of "total receipts." (Total receipts are the sum of business or gross receipts, plus capital gains and income from investments, including rentals.) Starting with 1998, this classification is based on the North American Industry Classification System (NAICS), which replaced the Standard Industrial Classification (SIC) system. The SIC, in its various versions, was used to classify statistics for the years before 1998. Both systems were intended for Governmentwide use in classifying business statistics. (For information about NAICS and its usage in Canadian, Mexican, and U.S. Government statistics, see the *Statistics of Income Bulletin*, Summer 1997, Volume 17, Number 1, pp. 3–5.) Because there are substantial differences between NAICS and its predecessor SIC system, data by "industrial sector" for years beginning with 1998 (Table 14b) are shown apart from data for earlier years by "industrial division" (Table 14a). As an example of differences between the two systems, using NAICS, Statistics of Income classifies banks that were bank holding companies in the new "management of companies (holding companies)" sector, instead of in the "finance and insurance" sector. Using the SIC, bank holding companies had previously been classified in the "finance, insurance, and real estate" industrial division. For additional information about breaks in comparability caused by the changeover to NAICS, see *Statistics of Income—1998, Corporation Income Tax Returns*. If information for the business activity and product was not discernible from the corporation income tax return, the return was classified as with nature of business "not allocable." Data for nature of business "not allocable" are included in the totals for "all industrial divisions" (Table 14a) and "all industrial sectors" (Table 14b), but are not shown separately. Therefore, in addition to rounding differences, the statistics by industrial division or sector will not add to their respective grand totals.

[2] See Table 13, footnote 1.

[3] Balance sheet data are end-of-year amounts. Net worth is the sum of "capital stock," "additional paid-in capital," "retained earnings, appropriated," "retained earnings, unappropriated," and "adjustments to shareholders' equity" minus "cost of treasury stock." (Prior to 1997, data for "retained earnings, unappropriated" included "adjustments to shareholders' equity," not reported separately on the tax return.) Each of these amounts is presented separately in Table 13.

[4] See Table 13, footnotes 10 and 14.

[5] See Table 13, footnote 11.

[6] Interest received is the sum of "interest on State and local government obligations" (i.e., tax-exempt interest) and "other interest" (which includes interest paid by banking and savings institutions). Data for both of these amounts are presented separately in Table 13. See also Table 13, footnote 12.

[7] In addition to regular tax (and alternative tax) for years prior to 1988, includes certain other taxes either shown separately in Table 13 or mentioned in Table 13, footnote 18.

[8] Beginning with tax year 1987, "Alternative tax" was repealed. See also Table 13, footnote 19.

NOTES: Statistics are for corporate accounting periods ended July of one year through June of the next. Thus, for example, data for 1997 are for accounting periods ended July 1997 through June 1998. Data may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling errors. Tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2003–2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
ALL INDUSTRIAL SECTORS [1]						
Number of returns, total [2]	5,401,237	5,557,965	5,671,257	5,840,799	5,868,849	5,847,221
Number with net income [2]	2,932,115	3,116,468	3,324,260	3,367,313	3,367,720	3,183,821
Total assets [3]	53,644,784,683	60,117,759,331	66,445,429,787	73,080,647,385	81,486,345,776	76,799,143,905
Net worth [3]	18,818,686,574	20,814,368,622	23,524,907,609	25,996,023,640	28,811,778,908	25,468,894,496
Total receipts [4]	20,689,574,291	22,711,863,939	25,504,789,203	27,401,873,714	28,762,923,553	28,589,771,221
Business receipts [4,5]	18,264,393,898	19,975,875,761	21,800,290,496	23,310,309,765	24,217,396,005	24,718,121,658
Interest received [4,6]	1,132,675,179	1,337,625,869	1,712,270,625	2,242,464,157	2,569,844,172	2,108,790,412
Total deductions [4]	19,940,594,557	21,636,155,758	23,612,765,507	25,501,557,823	26,974,256,505	27,686,726,909
Cost of goods sold [4]	11,318,644,763	12,497,904,654	13,816,464,452	14,799,598,760	15,513,226,543	16,080,386,856
Interest paid	818,016,806	938,790,256	1,287,097,591	1,787,103,982	2,085,113,379	1,658,635,566
Net income (less deficit) [4]	779,988,635	1,111,692,655	1,948,655,133	1,933,374,450	1,836,782,896	984,342,037
Net income [4]	1,175,608,990	1,455,796,796	2,234,882,109	2,239,614,334	2,252,873,834	1,806,889,716
Deficit [4]	395,620,355	344,104,141	286,226,977	306,239,884	416,090,938	822,547,679
Total income tax [7]	243,822,946	299,555,304	419,209,279	453,082,065	437,076,428	342,380,874
Regular tax	241,275,165	296,200,379	416,324,111	450,167,880	433,492,836	339,725,610
Total income tax after credits	177,517,404	224,435,343	312,086,477	353,083,862	331,374,445	228,522,752
AGRICULTURE, FORESTRY, HUNTING, AND FISHING [1]						
Number of returns, total [2]	143,019	141,553	142,439	140,525	142,180	137,294
Number with net income [2]	77,281	74,061	77,937	71,541	75,561	68,849
Total assets [3]	111,325,927	118,719,286	122,625,034	133,323,257	137,676,956	141,892,761
Net worth [3]	37,169,357	38,209,429	37,317,669	41,888,111	43,693,223	42,958,424
Total receipts [4]	125,741,451	136,705,535	140,748,881	142,111,048	154,833,467	167,541,457
Business receipts [4]	113,828,382	124,699,127	125,809,223	127,728,942	140,071,329	150,273,205
Interest received [4,6]	368,971	334,422	385,473	514,675	777,050	571,796
Total deductions [4]	124,462,063	134,140,348	136,056,153	139,214,683	150,411,258	166,713,609
Cost of goods sold [4]	62,045,324	67,605,321	67,746,819	69,183,044	74,252,988	83,571,990
Interest paid	2,733,424	2,777,471	2,990,415	3,502,549	4,054,424	3,623,915
Net income (less deficit) [4]	1,332,547	2,580,512	4,723,729	2,927,432	4,403,343	797,400
Net income [4]	6,339,974	7,704,650	9,855,268	8,391,765	10,129,184	8,762,072
Deficit [4]	5,007,428	5,124,138	5,131,540	5,464,332	5,725,841	7,964,672
Total income tax [7]	644,189	825,138	969,072	751,655	894,193	609,250
Regular tax	635,750	817,962	966,582	746,923	887,177	603,833
Total income tax after credits	592,886	801,210	935,082	726,628	858,753	590,848
MINING [1]						
Number of returns, total [2]	30,252	30,909	32,589	36,946	39,114	38,506
Number with net income [2]	17,152	16,513	18,339	23,627	25,388	24,687
Total assets [3]	421,276,319	478,698,533	559,195,001	630,278,959	795,141,328	890,547,131
Net worth [3]	196,639,943	223,379,428	263,557,467	301,618,194	361,169,811	385,045,514
Total receipts [4]	194,190,254	232,552,316	314,260,412	366,513,788	395,103,081	468,911,425
Business receipts [4]	178,319,223	212,694,107	279,825,028	327,272,187	351,159,165	421,289,006
Interest received [4,6]	3,174,095	2,681,500	3,792,041	4,999,401	5,412,855	4,891,102
Total deductions [4]	184,237,912	214,322,152	270,445,817	308,901,236	345,307,829	423,806,639
Cost of goods sold [4]	98,177,788	114,712,975	147,011,520	164,046,734	175,048,476	217,851,505
Interest paid	9,240,463	9,105,520	10,051,157	11,164,876	14,927,015	15,463,950
Net income (less deficit) [4]	10,683,846	18,694,454	46,784,960	58,844,799	54,033,366	49,623,083
Net income [4]	17,265,488	24,028,229	54,937,445	65,315,072	63,920,987	64,079,168
Deficit [4]	6,581,642	5,333,776	8,152,485	6,470,273	9,887,621	14,456,085
Total income tax [7]	3,547,275	5,042,652	12,880,276	15,598,316	17,450,009	16,925,570
Regular tax	3,453,291	4,818,960	12,807,096	15,803,995	17,174,123	16,557,519
Total income tax after credits	2,030,356	3,416,154	8,657,023	10,747,340	10,244,230	9,725,171

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2003–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
UTILITIES [1]						
Number of returns, total [2]	8,504	7,096	7,536	7,636	7,661	7,238
Number with net income [2]	4,425	3,232	5,275	4,871	5,215	4,045
Total assets [3]	1,454,677,579	1,401,081,845	1,487,753,576	1,434,173,819	1,509,370,622	1,577,295,662
Net worth [3]	364,426,969	363,900,672	358,435,669	366,318,546	375,634,279	388,651,316
Total receipts [4]	560,857,066	569,459,220	652,929,657	626,053,169	714,001,076	778,635,210
Business receipts [4]	521,884,927	526,159,723	604,140,085	585,370,691	664,918,890	737,749,331
Interest received [4,6]	10,492,402	9,964,985	10,973,001	10,664,550	10,919,125	7,693,209
Total deductions [4]	566,004,187	565,956,277	632,204,330	590,120,354	671,001,908	772,740,795
Cost of goods sold [4]	324,140,437	314,958,710	378,142,678	346,623,441	411,604,505	477,213,841
Interest paid	38,760,041	38,017,277	36,461,886	34,694,183	37,049,239	35,144,700
Net income (less deficit) [4]	-4,728,496	4,162,291	20,830,603	36,586,953	43,448,466	6,519,453
Net income [4]	14,461,224	18,143,912	33,724,635	43,223,671	48,470,391	22,409,930
Deficit [4]	19,189,721	13,981,621	12,894,031	6,636,718	5,021,925	15,890,477
Total income tax [7]	4,565,498	4,748,806	9,591,733	12,063,846	14,782,861	6,544,450
Regular tax	4,483,781	4,603,159	9,377,027	11,746,991	14,671,322	6,447,042
Total income tax after credits	3,502,071	4,021,307	7,837,467	9,971,440	12,701,975	5,977,360
CONSTRUCTION [1]						
Number of returns, total [2]	676,120	721,803	751,521	780,579	780,606	766,689
Number with net income [2]	401,721	440,009	489,228	489,170	487,120	441,919
Total assets [3]	566,392,613	613,627,200	714,365,062	802,268,751	827,766,869	762,606,047
Net worth [3]	154,875,559	174,113,387	207,041,138	235,900,066	244,401,070	222,243,157
Total receipts [4]	1,147,627,639	1,263,428,190	1,452,508,509	1,608,162,956	1,611,668,283	1,479,039,341
Business receipts [4]	1,128,834,453	1,240,498,487	1,427,006,853	1,582,459,140	1,587,919,987	1,458,878,242
Interest received [4,6]	2,565,635	1,988,752	2,887,075	3,152,703	3,563,311	2,254,021
Total deductions [4]	1,118,068,122	1,216,753,050	1,378,115,248	1,534,065,777	1,558,305,961	1,452,460,895
Cost of goods sold [4]	832,053,060	917,081,208	1,048,888,259	1,169,374,892	1,190,969,868	1,108,069,870
Interest paid	9,720,872	8,708,836	10,834,270	13,481,736	14,194,974	12,011,352
Net income (less deficit) [4]	29,368,117	46,624,667	74,356,808	73,894,825	53,530,261	26,617,383
Net income [4]	48,125,249	61,975,540	87,829,487	89,049,810	82,009,253	68,033,564
Deficit [4]	18,757,132	15,350,873	13,472,680	15,154,985	28,478,992	41,416,182
Total income tax [7]	4,598,022	6,541,911	9,807,183	8,493,781	5,725,231	3,924,755
Regular tax	4,560,661	6,502,200	9,751,893	8,442,869	5,674,040	3,860,226
Total income tax after credits	4,471,956	6,380,535	9,524,912	8,315,871	5,446,848	3,694,638
MANUFACTURING [1]						
Number of returns, total [2]	281,239	281,448	277,618	279,430	273,771	270,727
Number with net income [2]	145,867	157,194	167,182	166,836	163,500	148,272
Total assets [3]	8,827,565,222	9,283,378,051	10,440,305,266	9,894,687,421	10,424,586,889	10,356,934,872
Net worth [3]	3,259,807,483	3,088,413,787	3,810,766,667	3,472,835,947	3,639,466,880	3,340,174,561
Total receipts [4]	5,642,551,645	6,356,737,563	7,279,554,873	7,575,887,742	7,827,822,571	8,181,480,372
Business receipts [4]	5,194,506,715	5,893,334,570	6,505,757,036	6,939,924,620	7,174,961,969	7,555,233,726
Interest received [4,6]	117,887,111	122,678,548	145,577,801	183,115,312	203,808,375	175,288,505
Total deductions [4]	5,509,877,426	6,119,409,848	6,679,637,501	7,152,468,845	7,429,805,084	7,892,308,625
Cost of goods sold [4]	3,691,657,743	4,271,352,777	4,756,208,056	5,099,291,876	5,333,364,793	5,736,752,807
Interest paid	175,745,011	178,882,213	212,640,877	257,889,179	304,064,525	283,006,837
Net income (less deficit) [4]	186,085,821	291,038,821	680,058,202	481,099,337	468,292,587	396,595,721
Net income [4]	284,701,913	367,099,948	734,658,056	549,814,034	540,390,575	512,098,194
Deficit [4]	98,616,092	76,061,127	54,599,854	68,714,697	72,097,989	115,502,473
Total income tax [7]	82,534,697	103,085,466	157,671,750	157,993,100	158,798,806	152,665,123
Regular tax	82,027,984	102,235,875	157,112,188	157,486,688	157,894,141	152,210,147
Total income tax after credits	42,840,125	58,302,629	90,506,840	100,604,933	94,833,468	73,562,075

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2003–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
WHOLESALE AND RETAIL TRADE [1]						
Number of returns, total [2]	975,011	1,001,211	992,818	999,869	995,846	986,366
Number with net income [2]	538,287	583,677	584,543	583,437	566,353	528,649
Total assets [3]	2,458,482,333	2,958,971,634	3,154,245,364	3,410,974,095	3,640,011,954	3,604,059,999
Net worth [3]	859,282,017	1,138,704,327	1,216,728,822	1,250,761,782	1,312,039,270	1,282,086,745
Total receipts [4]	5,736,011,994	6,309,079,027	6,818,434,520	7,255,778,582	7,501,750,824	7,507,396,192
Business receipts [4]	5,601,105,942	6,167,364,953	6,652,131,497	7,086,916,217	7,336,983,720	7,342,883,560
Interest received [4,6]	17,660,874	19,835,305	24,460,906	27,523,485	27,938,839	23,394,924
Total deductions [4]	5,631,362,037	6,151,228,225	6,608,615,645	7,032,653,971	7,293,867,681	7,375,602,149
Cost of goods sold [4]	4,352,429,283	4,825,090,465	5,207,833,297	5,571,281,972	5,781,943,203	5,815,471,119
Interest paid	46,478,485	44,393,497	55,097,448	66,365,592	72,058,813	67,695,570
Net income (less deficit) [4]	108,098,908	161,987,422	214,851,252	227,775,140	211,340,035	137,427,588
Net income [4]	154,567,691	196,669,777	248,829,504	261,080,166	251,082,704	203,415,481
Deficit [4]	46,468,782	34,682,355	33,978,253	33,305,026	39,742,670	65,987,894
Total income tax [7]	32,256,691	42,766,473	52,477,473	59,577,917	57,839,186	43,446,644
Regular tax	32,120,034	42,699,804	52,615,992	59,830,692	57,437,447	43,206,293
Total income tax after credits	29,692,890	38,860,965	47,946,935	54,342,219	54,261,459	39,519,248
TRANSPORTATION AND WAREHOUSING [1]						
Number of returns, total [2]	182,881	182,614	187,051	199,912	200,651	195,228
Number with net income [2]	95,352	99,790	112,644	113,063	104,120	112,383
Total assets [3]	558,278,543	569,991,323	586,306,011	629,629,284	713,315,439	709,134,090
Net worth [3]	156,846,724	149,624,391	127,764,439	169,869,060	214,043,931	174,868,057
Total receipts [4]	571,417,174	623,192,018	687,092,197	756,588,460	777,286,528	822,028,563
Business receipts [4]	547,730,745	599,482,798	659,186,488	712,406,648	747,983,663	794,777,500
Interest received [4,6]	3,026,793	3,424,815	3,856,638	5,099,122	5,554,616	4,029,117
Total deductions [4]	570,180,006	618,120,932	668,435,555	730,735,051	762,682,433	809,704,333
Cost of goods sold [4]	193,253,719	197,138,222	221,554,412	248,752,908	255,306,610	276,042,729
Interest paid	12,624,295	12,097,700	14,475,447	16,149,646	16,852,657	16,950,612
Net income (less deficit) [4]	1,608,015	5,724,498	18,910,404	26,335,387	14,890,177	12,639,284
Net income [4]	15,802,242	21,741,796	33,149,439	38,664,145	31,074,801	28,409,075
Deficit [4]	14,194,227	16,017,298	14,239,034	12,328,758	16,184,624	15,769,790
Total income tax [7]	3,165,216	4,744,118	7,480,008	8,607,675	6,500,809	5,955,463
Regular tax	3,152,330	4,728,573	7,453,375	8,559,420	6,438,585	5,934,185
Total income tax after credits	2,740,308	4,380,591	6,655,216	7,838,302	5,805,573	5,454,120
INFORMATION [1]						
Number of returns, total [2]	119,875	123,862	122,825	128,343	122,370	118,279
Number with net income [2]	54,608	59,378	61,660	63,980	60,531	55,411
Total assets [3]	2,691,139,228	2,911,041,941	2,918,886,012	3,222,935,912	3,101,934,267	2,468,467,797
Net worth [3]	1,182,146,927	1,299,070,370	1,329,820,274	1,398,529,600	1,279,777,978	788,385,766
Total receipts [4]	938,674,058	993,365,314	1,053,251,269	1,127,994,580	1,162,899,907	1,126,107,519
Business receipts [4]	822,160,145	864,308,201	887,008,860	943,412,447	974,080,849	975,088,046
Interest received [4,6]	28,478,715	31,480,433	34,222,374	47,229,852	51,426,506	25,024,589
Total deductions [4]	947,864,644	974,681,257	981,538,561	1,030,014,960	1,073,988,448	1,074,422,877
Cost of goods sold [4]	213,052,675	208,160,936	211,620,172	229,566,058	226,132,658	230,848,715
Interest paid	62,442,478	65,329,075	68,065,419	79,275,822	91,586,894	69,981,028
Net income (less deficit) [4]	-3,996,010	22,530,595	75,408,348	101,098,860	92,867,527	55,770,265
Net income [4]	55,309,436	75,717,085	108,356,736	130,076,572	122,654,712	88,526,249
Deficit [4]	59,305,447	53,186,490	32,948,388	28,977,711	29,787,185	32,755,984
Total income tax [7]	14,026,180	17,823,432	25,288,105	30,961,711	33,407,008	23,014,898
Regular tax	13,897,774	17,622,018	24,999,397	30,437,956	33,127,156	22,798,521
Total income tax after credits	10,295,637	14,108,478	21,336,917	26,711,374	27,973,736	17,016,477

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2003–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
FINANCE AND INSURANCE [1]						
Number of returns, total [2]	234,746	239,011	242,686	249,876	251,331	254,092
Number with net income [2]	153,780	161,260	167,924	166,229	164,752	160,630
Total assets [3]	24,336,630,885	27,069,358,567	30,392,706,733	34,749,728,196	39,470,054,076	33,890,646,518
Net worth [3]	10,639,646,968	11,776,474,795	13,540,857,299	15,425,982,243	17,560,368,204	14,638,260,223
Total receipts [4]	2,575,206,914	2,872,973,263	3,301,642,987	3,747,501,642	4,134,554,200	3,675,480,970
Business receipts [4,5]	1,571,588,951	1,689,658,323	1,798,196,722	1,893,916,912	1,963,080,012	1,980,500,244
Interest received [4,6]	593,235,118	718,132,073	934,940,428	1,232,243,236	1,449,194,821	1,175,661,140
Total deductions [4]	2,240,823,839	2,483,745,264	2,764,686,695	3,084,260,530	3,494,780,809	3,471,433,762
Cost of goods sold [4]	818,675,183	864,897,821	990,381,743	1,058,360,866	1,154,777,766	1,211,593,190
Interest paid	249,072,837	341,933,616	515,303,986	751,033,980	899,416,585	670,878,104
Net income (less deficit) [4]	303,014,325	363,427,888	500,563,173	631,745,689	600,925,994	158,541,501
Net income [4]	341,858,827	395,630,979	530,336,105	666,304,790	700,268,523	489,551,958
Deficit [4]	38,844,502	32,203,090	29,772,932	34,559,101	99,342,529	331,010,456
Total income tax [7]	52,991,696	58,328,665	66,391,944	80,202,389	72,010,302	41,756,339
Regular tax	51,620,051	56,789,596	65,098,055	78,741,477	71,077,050	40,986,463
Total income tax after credits	44,306,591	48,224,782	54,959,137	67,544,669	62,490,442	36,530,941
REAL ESTATE AND RENTAL AND LEASING [1]						
Number of returns, total [2]	577,400	603,789	641,947	655,389	656,946	648,578
Number with net income [2]	219,872	242,527	270,082	269,934	257,465	225,321
Total assets [3]	559,092,671	629,103,950	766,334,870	802,904,523	1,457,343,217	1,470,105,720
Net worth [3]	161,103,312	181,983,422	215,718,480	234,491,052	602,096,809	600,125,633
Total receipts [4]	233,291,211	253,829,490	316,578,467	337,662,228	391,558,668	338,719,718
Business receipts [4,5]	207,243,701	222,627,250	268,384,638	286,352,886	267,855,554	235,041,728
Interest received [4,6]	4,213,588	4,175,604	8,767,451	6,135,130	10,343,260	9,838,185
Total deductions [4]	227,270,188	244,141,376	286,395,700	313,617,608	336,033,161	319,508,515
Cost of goods sold [4]	47,394,165	42,510,921	56,170,584	61,930,219	56,770,259	39,704,339
Interest paid	13,675,965	13,218,349	18,483,490	19,313,124	29,788,034	28,019,495
Net income (less deficit) [4]	6,062,925	9,553,391	29,777,730	23,631,173	55,218,385	18,992,947
Net income [4]	21,144,158	27,733,716	42,366,578	39,658,460	76,413,050	46,219,406
Deficit [4]	15,081,233	18,180,325	12,588,848	16,027,287	21,194,665	27,226,459
Total income tax [7]	2,370,340	3,002,951	4,559,849	5,939,914	6,614,420	2,396,634
Regular tax	2,314,379	2,940,766	4,427,618	5,711,617	6,349,022	2,265,781
Total income tax after credits	2,308,035	2,926,851	4,393,676	5,799,637	6,468,771	2,274,461
PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES [1]						
Number of returns, total [2]	760,087	779,510	786,275	813,266	835,838	845,356
Number with net income [2]	444,869	471,513	497,262	523,783	537,776	527,611
Total assets [3]	507,815,971	559,824,879	645,918,660	680,603,781	787,140,498	794,631,006
Net worth [3]	181,546,066	195,287,569	234,387,953	241,059,087	273,439,943	263,692,361
Total receipts [4]	720,418,313	753,589,775	855,507,620	928,555,751	1,017,042,906	1,050,083,307
Business receipts [4]	691,608,915	721,645,865	814,499,239	887,903,283	973,735,766	1,013,061,955
Interest received [4,6]	3,889,678	4,222,499	6,244,155	8,616,588	10,206,772	6,306,876
Total deductions [4]	711,836,442	736,309,743	825,169,038	893,378,642	981,888,393	1,015,095,895
Cost of goods sold [4]	202,329,198	210,705,479	237,595,161	268,885,431	312,968,367	329,603,400
Interest paid	8,682,585	9,162,932	11,618,380	14,022,194	17,859,791	16,328,653
Net income (less deficit) [4]	9,277,744	17,864,065	30,931,686	35,921,904	36,751,728	35,881,845
Net income [4]	44,316,435	52,201,791	64,986,986	70,575,629	77,270,539	78,886,735
Deficit [4]	35,038,691	34,337,726	34,055,300	34,653,725	40,518,811	43,004,890
Total income tax [7]	3,671,651	4,618,196	5,578,429	6,817,173	7,312,335	7,342,582
Regular tax	3,682,859	4,555,118	5,500,953	6,729,333	7,205,792	7,243,295
Total income tax after credits	3,066,840	3,979,966	4,787,165	5,861,517	5,872,038	6,395,013

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2003–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
MANAGEMENT OF COMPANIES (HOLDING COMPANIES) [1]						
Number of returns, total [2]	46,887	49,800	50,921	50,261	47,866	45,725
Number with net income [2]	18,786	18,672	19,399	20,275	18,964	17,884
Total assets [3]	10,094,909,965	12,443,130,858	13,487,039,096	15,510,259,230	17,255,147,855	18,775,836,616
Net worth [3]	1,311,562,906	1,845,689,046	1,828,577,565	2,469,651,663	2,561,805,332	3,030,879,586
Total receipts [4]	677,082,366	728,911,434	895,321,523	1,093,609,157	1,145,819,846	1,027,863,905
Business receipts [4]	190,225,987	170,830,009	139,325,361	187,755,441	199,680,891	174,601,466
Interest received [4,6]	339,679,108	409,980,444	526,561,282	703,502,457	779,979,122	666,020,680
Total deductions [4]	581,498,091	610,444,739	734,136,089	931,984,836	1,028,494,545	1,009,468,878
Cost of goods sold [4]	9,517,497	5,467,190	5,634,948	3,287,996	3,340,381	6,300,377
Interest paid	158,380,777	184,867,911	297,108,263	482,687,880	539,355,327	395,152,780
Net income (less deficit) [4]	93,462,818	116,033,731	161,499,246	157,479,205	118,227,658	18,954,841
Net income [4]	100,808,637	121,893,451	167,270,312	164,297,390	131,508,009	88,435,455
Deficit [4]	7,345,819	5,859,720	5,771,067	6,818,185	13,280,351	69,480,615
Total income tax [7]	32,182,303	38,654,549	51,747,954	51,106,083	41,174,574	25,128,056
Regular tax	32,122,396	38,562,149	51,635,370	51,033,744	41,070,756	25,003,291
Total income tax after credits	25,674,080	31,399,638	41,936,262	41,768,161	32,370,753	17,918,740
ADMINISTRATIVE AND SUPPORT AND WASTE MANAGEMENT AND REMEDIATION SERVICES [1]						
Number of returns, total [2]	242,904	245,725	257,623	267,624	274,370	276,344
Number with net income [2]	151,327	150,400	170,075	171,544	185,133	167,541
Total assets [3]	274,758,410	276,397,743	281,726,153	251,062,284	278,689,212	290,311,946
Net worth [3]	80,911,300	88,964,050	90,273,850	74,773,046	84,887,839	93,050,320
Total receipts [4]	377,940,515	416,277,503	455,332,505	461,263,757	497,727,968	497,308,276
Business receipts [4]	359,890,965	397,881,553	431,345,806	448,653,998	483,754,119	485,163,724
Interest received [4,6]	2,080,683	3,230,355	3,071,211	1,968,879	2,261,738	1,406,808
Total deductions [4]	370,864,108	405,784,490	432,350,429	447,584,884	478,152,151	482,154,511
Cost of goods sold [4]	170,893,885	182,110,622	198,237,179	198,312,685	212,034,682	217,691,881
Interest paid	6,503,972	7,523,112	8,141,788	6,836,934	8,225,673	7,738,204
Net income (less deficit) [4]	7,194,381	10,594,085	22,980,942	13,751,601	19,946,845	15,776,146
Net income [4]	14,226,924	18,432,328	28,157,078	23,934,677	26,552,208	24,157,683
Deficit [4]	7,032,543	7,838,244	5,176,136	10,183,076	6,605,363	8,381,537
Total income tax [7]	1,304,340	1,876,213	3,553,314	3,058,962	3,502,269	3,213,112
Regular tax	1,270,470	1,869,703	3,466,762	3,054,232	3,476,668	3,203,529
Total income tax after credits	1,092,221	1,463,551	3,103,764	2,548,758	3,013,718	2,699,712
EDUCATIONAL SERVICES [1]						
Number of returns, total [2]	44,059	43,956	44,885	47,349	49,240	52,484
Number with net income [2]	21,688	24,789	24,708	25,887	26,986	27,981
Total assets [3]	19,947,248	22,234,648	25,992,750	30,890,927	37,427,337	39,406,001
Net worth [3]	7,265,582	8,548,807	8,758,947	9,292,323	11,287,023	13,658,729
Total receipts [4]	30,684,279	33,315,699	34,297,361	38,335,549	41,685,632	47,731,438
Business receipts [4]	29,746,218	32,364,218	33,247,315	37,263,167	40,438,008	46,497,719
Interest received [4,6]	86,397	85,530	129,748	166,289	302,924	280,531
Total deductions [4]	29,222,310	30,945,287	31,596,850	35,898,876	39,300,555	44,625,377
Cost of goods sold [4]	4,895,886	4,548,507	4,778,563	5,336,054	5,494,641	6,342,143
Interest paid	312,979	337,689	416,058	776,845	1,009,461	1,062,372
Net income (less deficit) [4]	1,457,306	2,352,859	2,659,365	2,400,974	2,332,671	3,075,643
Net income [4]	2,352,880	3,088,203	3,491,097	3,444,051	3,391,365	4,472,703
Deficit [4]	895,575	735,344	831,732	1,043,077	1,058,694	1,397,060
Total income tax [7]	341,140	471,540	606,785	558,360	608,769	746,909
Regular tax	337,968	470,375	605,904	557,816	606,853	743,159
Total income tax after credits	331,442	462,127	596,579	545,403	593,787	738,274

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2003–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
HEALTH CARE AND SOCIAL ASSISTANCE [1]						
Number of returns, total [2]	354,603	370,384	380,940	400,591	405,587	416,101
Number with net income [2]	224,155	232,498	256,308	263,668	274,137	291,036
Total assets [3]	229,814,061	219,757,920	251,942,127	259,499,255	322,428,983	324,958,969
Net worth [3]	64,342,783	63,014,829	75,355,259	53,450,392	65,895,027	62,202,258
Total receipts [4]	503,083,460	506,457,947	531,900,286	578,938,079	614,124,414	643,838,338
Business receipts [4]	488,409,511	491,856,539	514,547,924	558,081,916	590,016,966	619,242,822
Interest received [4,6]	1,270,834	860,519	1,349,939	1,749,660	2,513,446	1,739,038
Total deductions [4]	484,367,139	486,082,244	504,954,704	550,506,861	584,579,966	613,562,281
Cost of goods sold [4]	58,438,250	47,933,085	50,978,799	51,705,540	58,907,807	60,855,216
Interest paid	6,582,610	6,356,863	7,137,241	9,338,674	12,202,203	12,329,119
Net income (less deficit) [4]	18,630,604	20,261,024	26,796,387	28,318,468	29,479,927	30,158,021
Net income [4]	25,543,515	29,171,822	34,337,672	38,166,379	38,337,879	39,871,326
Deficit [4]	6,912,911	8,910,798	7,541,285	9,847,911	8,857,952	9,713,305
Total income tax [7]	2,137,289	2,547,764	3,384,578	3,877,909	2,990,801	2,899,653
Regular tax	2,123,128	2,537,275	3,349,680	3,879,680	2,968,214	2,882,219
Total income tax after credits	2,087,431	2,478,422	3,292,091	3,717,247	2,926,868	2,821,802
ARTS, ENTERTAINMENT, AND RECREATION [1]						
Number of returns, total [2]	110,119	118,854	116,451	120,163	123,386	122,425
Number with net income [2]	50,037	56,319	58,650	60,706	59,449	58,669
Total assets [3]	79,164,279	80,800,048	100,547,530	107,729,878	113,164,085	108,055,646
Net worth [3]	17,869,953	19,005,119	29,885,647	20,471,164	25,327,794	19,931,457
Total receipts [4]	76,855,082	82,695,345	87,970,407	95,018,087	101,154,029	104,316,433
Business receipts [4]	69,877,627	75,408,648	80,148,880	85,789,078	91,332,663	96,184,302
Interest received [4,6]	743,741	698,005	657,085	803,966	900,810	761,406
Total deductions [4]	75,624,795	79,934,546	83,837,483	90,468,142	97,363,599	102,170,517
Cost of goods sold [4]	14,036,996	14,565,149	15,804,379	17,910,327	20,514,267	19,569,031
Interest paid	2,784,090	2,671,438	2,832,434	3,314,864	3,868,572	3,665,401
Net income (less deficit) [4]	1,227,441	2,759,386	4,117,704	4,538,143	3,963,857	2,183,692
Net income [4]	5,338,360	6,479,577	8,205,610	8,701,646	8,824,638	7,398,900
Deficit [4]	4,110,919	3,720,191	4,087,906	4,163,502	4,860,781	5,215,208
Total income tax [7]	299,303	420,860	739,601	1,154,388	684,075	579,339
Regular tax	291,786	412,468	735,734	1,141,757	679,772	573,612
Total income tax after credits	252,586	359,637	645,929	1,121,063	622,306	548,959
ACCOMMODATION, FOOD SERVICES, AND DRINKING PLACES [1]						
Number of returns, total [2]	278,722	280,517	287,490	288,783	287,949	292,901
Number with net income [2]	135,243	142,747	149,581	145,291	143,699	131,966
Total assets [3]	357,413,221	384,458,061	407,241,600	415,742,736	498,689,311	474,149,261
Net worth [3]	113,180,184	129,857,001	117,180,812	119,639,851	122,723,037	89,181,000
Total receipts [4]	407,107,664	404,940,759	438,570,716	453,707,780	461,358,269	468,855,843
Business receipts [4]	382,358,626	376,304,669	395,731,456	416,996,282	423,999,361	433,983,446
Interest received [4,6]	3,306,364	3,446,590	3,995,430	4,138,932	4,130,049	3,077,478
Total deductions [4]	400,097,877	393,092,213	411,365,654	433,966,992	442,817,130	460,476,937
Cost of goods sold [4]	158,705,517	141,021,530	142,538,960	150,710,672	152,844,726	160,410,112
Interest paid	11,730,733	10,981,638	12,896,377	13,864,576	15,298,119	16,183,203
Net income (less deficit) [4]	7,157,592	12,207,573	27,759,730	20,536,940	20,059,884	10,811,816
Net income [4]	15,472,058	20,442,338	34,677,667	28,004,871	29,094,505	22,551,348
Deficit [4]	8,314,466	8,234,764	6,917,937	7,467,932	9,034,620	11,739,532
Total income tax [7]	2,509,150	3,486,686	5,736,976	5,481,640	5,999,619	4,492,488
Regular tax	2,501,073	3,468,773	5,680,822	5,424,122	5,970,470	4,469,653
Total income tax after credits	1,711,725	2,344,171	4,265,816	4,137,217	4,177,411	2,370,040

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2003–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
OTHER SERVICES [1]						
Number of returns, total [2]	329,336	332,662	344,877	369,214	372,048	371,146
Number with net income [2]	176,351	180,415	193,219	202,487	210,966	190,962
Total assets [3]	95,847,187	97,029,940	102,185,400	113,766,532	116,273,519	119,946,102
Net worth [3]	29,946,557	29,981,654	32,370,716	32,840,729	33,746,445	33,443,065
Total receipts [4]	170,732,940	174,224,783	188,874,502	208,105,146	212,452,835	204,258,570
Business receipts [4]	164,976,728	168,627,539	183,985,574	202,028,115	205,346,816	197,512,596
Interest received [4,6]	515,071	405,480	398,586	839,606	608,615	549,272
Total deductions [4]	166,821,367	170,980,294	183,196,098	201,596,928	205,367,938	200,261,901
Cost of goods sold [4]	66,924,017	68,043,735	75,338,923	85,023,927	86,918,809	82,350,872
Interest paid	2,538,029	2,425,120	2,542,655	3,383,971	3,294,220	3,399,048
Net income (less deficit) [4]	4,062,491	3,250,105	5,660,308	6,520,052	7,098,792	4,009,713
Net income [4]	7,962,590	7,589,437	9,712,402	10,908,515	11,478,480	9,595,253
Deficit [4]	3,900,100	4,339,332	4,052,094	4,388,463	4,379,687	5,585,540
Total income tax [7]	677,787	568,422	744,251	837,044	780,864	734,565
Regular tax	679,269	564,145	739,663	838,367	784,167	731,799
Total income tax after credits	520,041	522,868	705,667	781,883	712,011	679,830

[1] Industrial classification is based on the product or service accounting for the largest percentage of "total receipts." (Total receipts are the sum of business or gross receipts, plus capital gains and income from investments, including rentals.) This classification is based on the North American Industry Classification System (NAICS). The system was intended for Governmentwide use in classifying business statistics. (For information about NAICS and its usage in Canadian, Mexican, and U.S. Government statistics, see the *Statistics of Income Bulletin*, Summer 1997, Volume 17, Number 1, pp. 3–5.). If information for the business activity and product was not discernible from the corporation income tax return, the return was classified as with nature of business "not allocable." Data for nature of business "not allocable" are included in the totals for "all industrial sectors," but are not shown separately. Therefore, in addition to rounding differences, the statistics by industrial division or sector will not add to their respective grand totals.

[2] See Table 13, footnote 1.

[3] Balance sheet data are end-of-year amounts. Net worth is the sum of "capital stock," "additional paid-in capital," "retained earnings, appropriated," "retained earnings, unappropriated," and "adjustments to shareholders' equity" minus "cost of treasury stock." Each of these amounts is presented separately in Table 13.

[4] See Table 13, footnotes 10 and 14.

[5] See Table 13, footnote 11.

[6] Separate breakouts of "interest on State and local government obligations" (i.e., tax-exempt interest) and "other interest" (which includes interest paid by banking and savings institutions) are presented separately in Table 13. See also Table 13, footnote 12.

[7] In addition to regular tax, includes certain other taxes either shown separately in Table 13 or mentioned in Table 13, footnote 18. Includes adjustments to total tax which may be negative.

NOTES: Statistics are for corporate accounting periods ended July of one year through June of the next. Thus, for example, data for 2008 are for accounting periods ended July 2008 through June 2009. Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 16. Nonprofit Charitable Organization and Domestic Private Foundation Information Returns, and Exempt Organization Business Income Tax Returns: Selected Financial Data, 2000–2007

[Money amounts are in millions of dollars]

Item	2000	2001	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NONPROFIT CHARITABLE ORGANIZATION INFORMATION RETURNS [1]								
Number of returns	230,159	240,569	251,676	263,353	276,191	286,615	301,214	313,121
Total assets, book value [2]	1,562,536	1,631,719	1,733,852	1,899,857	2,058,610	2,241,887	2,549,728	2,683,444
Total liabilities [2]	539,367	611,390	693,576	735,600	782,510	830,635	932,011	1,009,054
Net assets [2]	1,023,169	1,020,329	1,040,275	1,164,257	1,276,100	1,411,252	1,617,717	1,674,389
Total revenue	866,208	896,974	955,267	1,072,171	1,152,989	1,252,889	1,370,880	1,445,932
Program service revenue [3]	579,081	630,817	691,791	754,585	801,199	852,638	920,222	980,343
Contributions, gifts, and grants	199,076	212,427	214,484	229,987	248,570	276,292	303,168	324,542
Membership dues and assessments	6,660	7,239	7,879	8,155	8,193	8,558	8,979	9,268
Other	81,392	46,491	41,113	79,444	95,028	115,401	138,511	131,779
Total expenses	796,434	862,721	934,672	1,009,675	1,058,489	1,137,908	1,230,416	1,317,227
Net income	69,775	34,253	20,595	62,496	94,500	114,981	140,464	128,705
DOMESTIC PRIVATE FOUNDATION INFORMATION RETURNS								
Number of returns	66,738	70,787	73,255	76,348	76,897	79,535	81,850	84,613
Nonoperating foundations	61,501	63,650	67,101	70,004	70,613	72,800	74,364	77,457
Operating foundations	5,238	7,137	6,154	6,344	6,284	6,734	7,486	7,156
Total assets, book value [2,4]	409,524	413,577	383,516	418,510	455,534	481,821	569,302	591,178
Total assets, fair market value [2,4]	471,646	455,423	413,007	474,952	509,924	545,938	645,810	652,441
Investments in securities [2]	361,418	329,353	294,385	344,314	361,158	373,084	403,668	400,320
Total revenue	72,780	45,264	27,775	48,391	58,668	76,365	94,107	107,304
Total expenses	37,434	36,661	34,392	35,099	36,552	42,822	48,797	58,751
Contributions, gifts, and grants paid [5]	27,564	27,383	26,303	26,667	27,625	31,856	34,932	42,578
Excess of revenue over expenses (net)	35,346	8,602	-6,618	13,292	22,116	33,544	45,310	48,553
Net investment income [6]	48,830	25,719	17,648	25,193	34,019	44,269	54,200	62,837
EXEMPT ORGANIZATION UNRELATED BUSINESS INCOME TAX RETURNS [7]								
Number of returns, total	38,567	35,540	35,103	36,064	38,040	40,676	43,520	45,069
With unrelated business taxable income	19,336	15,277	14,495	15,580	18,099	20,387	22,191	21,273
Without unrelated business taxable income	19,231	20,264	20,608	20,484	19,941	20,289	21,329	23,796
Gross unrelated business income [8]	8,413	7,900	7,776	8,436	9,492	10,850	11,271	11,682
Total deductions [8,9,10]	7,703	7,883	7,922	8,413	8,980	9,636	9,988	10,254
Unrelated business taxable income (less deficit) [9]	710	18	-146	23	512	1,214	1,283	1,427
Unrelated business taxable income	1,427	792	647	780	1,288	2,044	2,176	2,316
Deficit [9]	717	774	793	757	776	831	893	889
Unrelated business income tax	406	226	194	220	365	543	555	598
Total tax [11]	403	222	193	221	368	541	556	594

n.a.—Not available

[1] Includes data reported by organizations described in Internal Revenue Code section 501(c)(3), excluding private foundations and most religious organizations. Organizations with receipts under \$25,000 were not required to file.

[2] Balance sheet data are end-of-year amounts.

[3] Represents fees collected by organizations in support of their tax-exempt purposes, and income such as tuition and fees at educational institutions, hospital patient charges, and admission and activity fees collected by museums and other nonprofit organizations or institutions.

[4] For Tax Year 2007, The Bill and Melinda Gates Foundation reported "other investments," valued at \$38.7 billion for both book and fair market. This amount represented the foundation's interest in the Bill and Melinda Gates Foundation Trust. These assets were also reported by the Bill and Melinda Gates Foundation Trust on its Form 990-PF. For statistical purposes, for Tax Year 2007, the data shown in rows 22 and 23 were reduced by \$38.7 billion to avoid overstating these joint assets. For additional information, see <http://www.gatesfoundation.org/nr/public/media/annualreports/annualreport07/AR2007Statements.html>.

[5] The amount of contributions, gifts, and grants shown reflects the amount actually disbursed, on a cash basis, for charitable purposes.

[6] Represents income that may be subject to the excise tax on net investment income under Internal Revenue Code section 4940, including interest, dividends, rents, royalties, net income from realized capital gains, and, beginning in 2006, certain other similar income from investments.

Selected Historical and Other Data

Table 16. Nonprofit Charitable Organization and Domestic Private Foundation Information Returns, and Exempt Organization Business Income Tax Returns: Selected Financial Data, 2000–2007—Continued

Footnotes—Continued

- [7] Includes returns filed by or for entities described in Internal Revenue Code sections 401(a) (qualified pension, profit-sharing, or stock bonus plans), 408(e) (Individual Retirement Arrangements, or IRA's), 408A (Roth IRA's), and 501(c)(2) through 501(c)(27) (charitable and most other types of tax-exempt organizations).
- [8] The primary reason for the drop in gross unrelated business income (UBI) and total deductions between Tax Years 1997 and 1998 is the exclusion from the 1998 statistics of one association, which reported relatively large amounts of gross UBI and deductions for 1997 and prior years. The tax-exempt status of this association was terminated effective 1998. For additional information see Riley Margaret, "Unrelated Business Income Tax Returns, 1998," *Statistics of Income Bulletin*, Spring 2002, Volume 21, Number 4.
- [9] Aggregate amounts of total deductions, unrelated business taxable income (less deficit), and deficit previously published in various issues of the *Statistics of Income Bulletin* have been adjusted in Table 16 for years prior to 1999. The revisions were required to take into account certain adjustments made to reported amounts of the "net operating loss deduction." During processing of the SOI sample of Tax Year 1999 returns, it was discovered that many Form 990-T filers were deducting the entire amount of any previous years' net operating loss carryover from net income (even when net income was zero or negative), rather than deducting only the part of the carryover amount needed to offset any positive net income amount. Entering the entire amount of the net operating loss carryover, as opposed to entering only the appropriate deduction amount, did not affect a filer's unrelated business income tax liability, but it did inflate the amount of deficit reported. Prior to 1992, organizations with gross unrelated business income of \$10,000 or less were not required to report NOLD separately; therefore the adjusted amounts for 1990 and 1991 take into account only the larger organizations. If it had been possible to make adjustments for the smaller organizations, the amounts of total deductions and deficit would be somewhat smaller, and the amount of unrelated business taxable income (less deficit) would be somewhat larger.
- [10] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services is component of "gross unrelated business income" (upon which the filing requirement is based).
- [11] Total tax was unrelated business income tax less the foreign tax credit, general business credit, credit for prior-year minimum tax, and other allowable credits, plus the "proxy tax" on certain lobbying expenditures (applicable only to tax years after 1993), the "alternative minimum tax," and the environmental tax (applicable only to tax years prior to 1996). Beginning with Tax Year 2001, total tax also can include interest due, computed under the look-back method for certain depreciated property and completed long-term contracts, and "other" taxes, as described by the return filer.

Selected Historical and Other Data

Table 17. Taxable Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934–2007

[Money amounts are in thousands of dollars [1]]

Selected year of death [2]	Total adult deaths [3]	Taxable estate tax returns [4,5]			
		Number	Percentage of adult deaths	Total gross estate at date of death	Estate tax after credits
	(1)	(2)	(3)	(4)	(5)
1934	983,970	8,655	0.88	2,197,941	153,763
1935	1,172,245	9,137	0.78	2,084,269	195,301
1936	1,257,290	12,010	0.96	2,561,906	305,784
1937	1,237,585	13,220	1.07	2,844,112	314,620
1938	1,181,275	12,720	1.08	2,564,072	276,707
1939	1,205,072	12,907	1.07	2,441,960	250,360
1940	1,237,186	13,336	1.08	2,578,314	291,758
1941	1,216,855	13,493	1.11	2,550,473	308,342
1942	1,211,391	12,726	1.05	2,452,340	362,164
1943	1,277,009	12,154	0.95	2,720,000	404,638
1944	1,238,917	13,869	1.12	3,245,624	531,052
1946	1,239,713	18,232	1.47	3,993,298	621,966
1947	1,278,856	19,742	1.54	4,445,326	714,707
1948	1,283,601	17,469	1.36	4,271,852	567,421
1949	1,285,684	17,411	1.35	4,126,358	483,520
1950	1,304,343	18,941	1.45	4,655,892	577,401
1953	1,237,741	24,997	2.02	6,287,867	778,504
1954	1,332,412	25,143	1.89	6,387,246	778,342
1956	1,289,193	32,131	2.49	8,903,611	1,176,710
1958	1,358,375	38,515	2.84	9,995,884	1,185,620
1960	1,426,148	45,439	3.19	12,733,459	1,618,548
1962	1,483,846	55,207	3.72	14,713,504	1,840,972
1965	1,578,813	67,404	4.27	18,820,065	2,414,310
1969	1,796,055	93,424	5.20	23,459,524	2,999,965
1972	1,854,146	120,761	6.51	33,293,565	4,153,250
1976	1,819,107	139,115	7.65	40,578,379	4,979,112
1982	1,897,820	34,426	1.81	31,903,845	4,937,216
1983	1,945,913	34,899	1.79	33,434,470	5,073,787
1984	1,968,128	30,436	1.55	34,201,557	5,012,750
1985	2,015,070	22,326	1.11	35,168,822	6,044,292
1986	2,033,978	21,923	1.08	37,799,304	6,276,800
1987	2,053,084	18,157	0.88	40,907,217	6,392,989
1988	2,096,704	20,864	1.00	43,413,056	7,432,376
1989	2,079,035	23,096	1.11	51,062,975	8,953,181
1990	2,079,034	24,647	1.19	53,698,028	9,217,499
1991	2,101,746	26,680	1.27	55,363,655	9,617,366
1992	2,111,617	27,235	1.29	59,707,135	10,474,949
1993	2,204,366	32,062	1.45	72,047,377	12,559,769
1994	2,216,736	32,565	1.47	69,492,783	12,312,421
1995	2,252,471	36,651	1.63	78,756,293	14,259,048
1996	2,314,254	41,714	1.80	95,003,317	16,336,256
1997	2,258,366	47,800	2.12	104,860,580	19,957,705
1998	2,282,055	49,913	2.19	117,965,303	22,676,230
1999	2,336,840	53,819	2.30	135,076,422	24,809,821
2000	2,349,361	51,159	2.18	126,095,812	24,032,595
2001	2,363,100	50,456	2.14	129,638,497	23,744,158
2002	2,389,533	28,076	1.17	105,344,381	18,842,212
2003	2,394,749	31,300	1.31	110,979,913	22,141,664
2004	2,344,354	19,294	0.82	102,077,964	22,219,722
2005	2,394,516	22,716	0.95	120,846,103	25,564,379
2006	2,373,218	15,031	0.63	106,917,410	21,733,233
2007	2,370,425	16,608	0.70	127,251,172	24,614,655

Footnotes at end of table.

Selected Historical and Other Data

Table 17. Taxable Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934–2007—Continued

Footnotes

- [1] Starting with 1965, number of returns, total gross estate at date of death, and estate tax after credits are estimates based on samples.
- [2] Prior to 1982, year of death figures were approximated, using data from returns filed in a single calendar year. While many of the returns filed in a given calendar year represent returns of decedents who died in the immediately preceding year, others represent returns of decedents who died in earlier years. Starting with 1982, the statistics are by year of death, as reported on estate tax returns filed during the year of death and two successive years. Starting with year of death 1986, more detailed year of death estimates were calculated on a triennial basis. These estimates included adjustment factors to account for returns filed more than two years after the year of death.
- [3] Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable. Data on adult deaths are taken from the National Vital Statistics Reports, National Center for Health Statistics, U.S. Department of Health and Human Services. See <http://www.cdc.gov/nchs/products/nvsr.htm>.
- [4] Prior to 1964, a return was taxable if it showed an estate tax before credits. Starting with 1964, the classification was based on estate tax after credits.
- [5] Year-to-year comparability of the data is affected by changes in the gross estate filing threshold, which is based on year of death: 1934 (\$50,000); 1935 (\$50,000 changing to \$40,000); 1936–1941 (\$40,000); 1942 (\$40,000 changing to \$60,000); 1943–1976 (\$60,000); 1977 (\$120,000); 1978 (\$134,000); 1979 (\$147,000); 1980 (\$161,000); 1981 (\$175,000); 1982 (\$225,000); 1983 (\$275,000); 1984 (\$325,000); 1985 (\$400,000); 1986 (\$500,000); 1987–1997 (\$600,000); 1998 (\$625,000); 1999 (\$650,000); 2000–2001 (\$675,000); 2002–2003 (\$1,000,000); 2004–2005 (\$1,500,000); 2006–2007 (\$2,000,000).

NOTE: Data are shown only for years for which Statistics of Income data are available.

Selected Historical and Other Data

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 2004–2010

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal year						
	2004	2005	2006	2007	2008	2009	2010
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total excise tax collections	69,490,000	71,781,000	76,080,000	71,310,000	69,117,000	70,740,000	74,730,000
Excise tax collections or liabilities reported by the Internal Revenue Service [1]							
Total excise tax collections	52,771,160	54,807,225	57,989,543	53,049,612	51,671,463	46,599,189	47,153,902
Retail excise taxes:							
Luxury taxes:							
Passenger vehicles (expired, January 1, 2003)	65,162	3,032	-465	568	-58	0	-25,811
Boats (repealed, January 1, 1993)	0	0	0	0	0	0	0
Aircraft (repealed, January 1, 1993)	0	0	0	0	0	0	0
Jewelry (repealed, January 1, 1993)	0	0	2	0	0	0	0
Furs (repealed, January 1, 1993)	0	0	0	0	0	0	0
Dyed diesel fuel used in trains:							
Total, excluding floor stocks	162,654	127,169	61,097	-21,096	-40,953	-32,629	-46,292
Floor stocks	0	1	0	1	0	1	0
Dyed diesel fuel for certain intercity or local buses	1,266	1,139	-3,386	-1,305	-1,269	-1,446	-1,679
Dyed diesel	N/A	N/A	-20,205	22,065	21,221	18,902	19,337
Dyed kerosene	N/A	N/A	-601	331	363	433	186
Special motor fuels:							
Total, excluding floor stocks	14,226	12,990	-10,764	590	67	50	146
Floor stocks	0	0	0	0	0	0	0
Compressed natural gas	1,735	1,406	1,216	366	-83	-24	7
Alcohol fuels [2]	-9,986	7,367	-2,053	6,869	2,907	478	967
Fuels used commercially on inland waterways	111,058	110,364	99,125	90,257	86,387	75,289	79,841
Truck, trailer, and semitrailer chassis and bodies, and tractors	1,608,208	2,235,178	3,549,821	2,871,157	2,135,475	1,673,193	1,859,906
Manufacturer's excise taxes:							
Gas guzzlers [2]	126,685	140,834	201,671	178,690	172,428	99,256	85,226
Highway-type tires [2]	403,892	433,116	44,769	-89,796	51,209	-45,333	-41,339
Tires other than Biasply or Super Single [3]	N/A	N/A	419,773	503,185	474,022	365,459	414,562
Biasply or Super Single tires [3]	N/A	N/A	25,717	19,712	-31,520	-14,620	-17,122
Super Single tires for steering [3]	N/A	N/A	3,641	750	448	484	402
Aviation gasoline [4]	57,953	44,611	40,694	44,183	35,470	32,828	33,981
Gasoline, except for use in gasohol:							
Total, excluding floor stocks	20,169,608	18,232,507	25,517,830	25,772,347	25,101,218	25,072,809	25,068,831
Floor stocks	0	0	0	0	0	0	0
Diesel fuel, except for trains and intercity buses:							
Total, excluding floor stocks [2]	8,581,467	9,016,694	9,595,301	9,766,771	9,340,025	8,496,681	8,645,488
Floor stocks	0	0	0	0	0	0	0
Diesel-water fuel emulsion	N/A	N/A	79	-95	8	-7	0
Kerosene for use in aviation	N/A	N/A	4,028	7,920	2,367	1,818	1,965
Floor stocks	N/A	N/A	2	0	1	0	0
Other exempt fuels	N/A	N/A	1,109	1,130	1,292	1,537	1,634
Alternative fuel:							
Liquid petroleum gas	N/A	N/A	N/A	13,339	12,066	12,416	11,496
Biodiesel fuel, not used as fuel	N/A	N/A	N/A	2	80	10,687	0
P series fuel	N/A	N/A	N/A	-81	141	51	7
Compressed natural gas	N/A	N/A	N/A	4,476	5,443	6,415	9,457
Liquefied hydrogen	N/A	N/A	N/A	0	0	0	0
Liquefied fuel derived from coal	N/A	N/A	N/A	0	0	0	0
Liquefied hydrocarbons—biomass	N/A	N/A	N/A	10	35	128	124
Liquefied natural gas	N/A	N/A	N/A	2,042	2,536	3,572	5,217
Gasoline for use in gasohol by alcohol content:							
Total, excluding floor stocks:							
5.7 percent under 7.7 percent	2,320	15,436	-43	11	-1	0	0
7.7 percent under 10 percent	946	503	0	0	0	0	0
10 percent or more	358,002	306,441	43,096	0	0	0	0
Floor stocks	0	0	0	0	0	0	0

Footnotes at end of table.

Selected Historical and Other Data

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 2004–2010—Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal year						
	2004	2005	2006	2007	2008	2009	2010
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Manufacturer's excise taxes—continued:							
Gasohol by alcohol content:							
Total, excluding floor stocks:							
5.7 percent under 7.7 percent	1,296,991	2,363,320	738	-16,521	0	4	0
7.7 percent under 10 percent	91,017	97,098	15	-2,552	0	0	0
10 percent or more	2,313,542	2,899,287	-1,055	-417	-5	0	0
Floor stocks	0	0	0	0	0	0	0
Aviation-grade kerosene (except gasoline) for noncommercial use:							
Total, excluding floor stocks	322,440	1,027,883	-520,516	-103,816	-9,754	-14,872	-14,163
Floor stocks	0	0	10	0	0	0	0
Aviation-grade kerosene (except gasoline) for commercial use (other than foreign trade)							
Floor stocks	503,696	-98,244	451,933	450,686	416,865	389,570	388,722
Kerosene (effective July 1, 1998)	0	0	-319	-3		0	0
Kerosene (effective July 1, 1998)	62,085	52,802	1,064,457	992,408	998,561	801,980	800,312
Coal:							
Mined underground:							
At 4.4 percent of sales price	125,536	85,816	54,235	38,297	24,994	15,508	14,277
At \$1.10 per ton	194,585	261,097	275,638	299,701	293,338	291,537	286,621
Surface mined:							
At 4.4 percent of sales price	120,012	134,071	136,097	159,641	159,069	133,703	129,515
At \$0.55 per ton	127,877	131,451	141,911	153,755	167,189	190,390	179,655
Certain vaccines [2]	171,471	196,426	254,752	336,671	311,784	289,593	328,775
Sport fishing equipment	103,339	101,563	79,127	84,855	77,327	83,044	83,916
Fishing tackle boxes	0	617	1,294	1,342	1,297	1,205	693
Electric outboard motors, sonar devices	3,240	2,358	2,719	3,104	2,364	2,065	2,430
Fishing rods and poles	N/A	N/A	17,140	24,384	22,286	9,605	10,594
Bows and arrows	22,058	23,881	26,541	28,017	24,923	25,446	31,818
Arrow shafts	0	1,905	5,980	8,033	7,477	7,279	8,273
Taxes on facilities and services:							
Telephone and teletypewriter services	5,792,246	5,851,530	4,607,881	739,840	1,284,763	1,155,846	1,123,745
Transportation of persons by air	6,675,981	7,047,808	7,696,481	8,017,578	8,242,849	7,286,474	7,638,807
Use of international air travel facilities	1,609,445	1,881,355	1,977,189	2,229,119	2,312,857	2,185,940	2,401,546
Transportation of property by air	483,691	477,826	517,011	527,989	534,596	438,060	426,114
Taxes on policies issued by foreign insurers	350,790	373,580	403,083	427,637	424,669	443,641	463,447
Taxes related to wagering:							
Certain wagers [2]	[5]	[5]	[5]	[5]	[5]	[5]	[5]
Occupational taxes [2]	[5]	[5]	[5]	[5]	[5]	[5]	[5]
Certain other excise taxes:							
Passenger transportation by water	34,721	36,083	36,444	36,841	34,859	31,522	31,434
Use tax on heavy vehicles [1,2]	934,073	1,327,257	1,083,888	1,076,306	1,011,634	933,084	967,081
Environmental taxes:							
Domestic petroleum (Superfund) (expired effective January 1, 1996)	-21	2	0	3	0	0	0
Imported petroleum (Superfund) (expired effective January 1, 1996)	-11	0	-564	0	0	0	0
Domestic petroleum (Oil Spill Liability Trust Fund) (expired effective January 1, 1995), reinstated April 1, 2006	-4	0	74,670	129,126	126,207	160,198	186,498
Imported petroleum (Oil Spill Liability Trust Fund) (expired effective January 1, 1995), reinstated April 1, 2006	-3	0	100,009	210,612	204,109	303,957	323,779
Certain chemicals (Superfund) (expired effective January 1, 1996) [2]	-52	1	725	9	5	10	0
Certain imported substances (Superfund) (expired effective January 1, 1996) [2]	-1	0	0	0	0	0	0

Footnotes at end of table.

Selected Historical and Other Data

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 2004–2010—Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal year						
	2004	2005	2006	2007	2008	2009	2010
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Environmental taxes—continued:							
Ozone-depleting chemicals [2]:							
Total, excluding floor stocks	1,457	1,766	684	1,928	1,027	448	650
Floor stocks	934	506	166	-238	213	418	138
Imported taxable products containing or manufactured using ozone-depleting chemicals [2]	4,352	9,296	6,914	5,815	5,899	4,393	8,165
Taxes on Private Foundations:							
Net investment income [6]	240,508	384,554	505,560	650,296	770,947	762,691	258,587
Additional excise taxes [7]	4,498	7,405	4,209	3,632	8,469	11,800	10,093
Taxes on Black Lung Benefit Trusts [2]	0	0	0	0	0	0	0
Taxes on qualified pension and other plans:							
Failure to meet minimum funding standards	3	0	0	0	0	0	0
Nondeductible contributions	0	0	0	0	0	0	0
Excess contributions to Individual Retirement Accounts and others	[5]	[5]	[5]	[5]	[5]	[5]	[5]
Prohibited transactions	5	0	0	0	0	0	0
Certain excess contributions	-18	0	0	0	0	0	0
Reversion of qualified plan assets to employer	0	0	0	0	0	0	0
Penalties [2]	0	0	0	0	0	0	0
Taxes on undistributed income of qualified investment entities:							
Real Estate Investment Trusts	0	0	0	0	0	0	0
Regulated Investment Companies	0	0	0	0	0	0	0
Windfall profits tax on domestic crude oil (repealed August 23, 1988) [1]	0	0	0	0	0	0	0
Miscellaneous IRS taxes [2]	104	0	0	0	0	0	0
Tanning Tax	N/A	N/A	N/A	N/A	N/A	N/A	14,899
Unclassified [8]	869,695	-359,285	3,601,836	16,522,228	-2,278,905	-4,349,335	-4,790,432
Excise tax collections or liabilities reported by the Customs Service and the Alcohol and Tobacco Tax and Trade Bureau							
Total excise tax collections	16,973,775	17,941,902	18,090,457	18,260,388	17,445,537	24,140,811	27,576,098
Tax liabilities by type of excise tax [9]	16,953,918	16,974,462	17,129,530	17,168,136	16,965,448	21,886,040	26,471,676
Distilled spirits:							
Domestic	3,220,871	3,315,979	3,394,605	3,444,244	3,558,551	3,564,486	3,667,378
Imported	1,074,631	1,135,410	1,235,347	1,284,421	1,281,212	1,235,572	1,256,760
Wine:							
Domestic	547,505	566,816	574,707	589,377	609,815	609,060	621,337
Imported	220,386	239,976	258,932	284,837	270,784	289,990	300,167
Beer:							
Domestic	3,218,708	3,192,447	3,213,017	3,198,167	3,252,173	3,250,164	3,186,200
Imported	441,713	450,723	499,993	546,833	526,771	492,221	464,648
Tobacco products [10]:							
Domestic [10]	7,440,242	7,408,184	7,350,661	7,194,030	6,851,714	11,548,854	15,913,566
Cigarettes [10]	7,250,838	7,166,885	7,080,229	6,924,510	6,578,421	11,004,712	14,882,613
Cigars [10]	171,461	189,745	198,219	204,176	217,491	479,866	708,205
Papers/tubes [10]	1,374	3,614	223	54	0	160	1,934
Chewing tobacco and snuff [10]	53,387	54,085	56,313	58,404	61,061	111,300	163,422
Pipe/roll-your-own tobacco [10]	17,790	20,125	21,687	22,148	25,598	158,096	211,874
Floor stocks	0	10	638	0	0	1,192,377	8,558
Imported	470,017	429,077	351,471	336,521	301,330	442,729	700,507
Firearms and ammunition	214,987	225,817	248,727	287,060	312,622	452,692	360,814
Special occupations	94,053	10,191	2,796	2,646	448	272	299
Alcohol and Tobacco Tax and Trade Bureau and Customs Service collections less reported amounts	19,857	967,440	960,927	1,093,357	480,089	2,254,771	1,104,422
Total collections less reported amounts	19,857	967,440	960,927	1,093,357	480,089	2,254,771	1,104,422

Footnotes at end of table.

Selected Historical and Other Data

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 2004–2010—Continued

Footnotes

N/A—Not applicable.

- [1] Tax "liability" statistics also include "collections" of the use tax on heavy highway vehicles and of the "crude oil windfall profit tax." See also the "Notes" below.
- [2] Represents aggregates for two or more specific taxes for which amounts have either been combined or are not available separately.
- [3] As of June 2006, taxable tires have been divided into three taxable types: taxable tires other than Biasply or Super Single tires; taxable tires, Biasply, or Super Single tires (other than Super Single tires designed for steering); and taxable tires, Super Single tires designed for steering.
- [4] This tax is in addition to the regular tax on gasoline.
- [5] Data for this and certain other taxes are combined and included in the totals for excise taxes "unclassified," shown below in Table 20. Data for the specific taxes were not separately tabulated.
- [6] Based on information obtained from Forms 990-PF as recorded by the Tax Exempt/Government Entities Returns Inventory and Control System (RICS). Excludes data from nonexempt charitable trusts and foreign private foundations that file Form 990-PF.
- [7] Based on information obtained from Forms 4720 as recorded by the Tax Exempt/Government Entities Returns Inventory and Control System (RICS). Includes data for initial taxes on self-dealing, required distributions, excess business holdings, jeopardizing investments, and taxable expenditures as reported on Forms 4720 filed by organizations, other than nonexempt charitable trusts, that were also required to file Form 990-PF.
- [8] Includes excise taxes collected through the Federal Tax Deposit (FTD) system, which the Internal Revenue Service had not yet classified by type of excise tax. Classification is based on returns filed in the quarter following tax payment. Negative amounts for "unclassified" taxes result from subsequent classification of the previously unclassified taxes. See also the "Notes," below.
- [9] Tax "liability" statistics shown for the Customs Service/Alcohol and Tobacco Tax and Trade Bureau (TTB) include tax "collections" on imported items for which the Customs Service is responsible. See also the "Notes," below.
- [10] Taxes shown for the different types of domestic tobacco products are before postfiling tax adjustments. Therefore, the statistics by type of tax for domestic tobacco products will not add to the total tax on domestic tobacco products, which is after these adjustments. For additional information, see the "Notes," below, under "Statistics on Excise Taxes Administered by the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service."

NOTES: Grand totals for taxes shown for the Internal Revenue Service (IRS), the Alcohol and Tobacco Tax and Trade Bureau (TTB) (formerly the Bureau of Alcohol, Tobacco, and Firearms [ATF]), and the Customs Service represent tax "collections." (Fees for the Harbor Maintenance tax treated as excise taxes under the Internal Revenue Code are also collected by the Customs Service, but are excluded from Table 20 for consistency with the excise tax definitions and totals published in the Federal Budget.) For the grand totals, collections rounded to millions of dollars are all that are available. In general, amounts shown are the gross amounts, i.e., before refunds. However, as explained below, refunds are sometimes claimed as a credit against the tax reported on the excise tax return of a subsequent quarter so that, to this extent, the data are after refunds. "Floor stocks taxes" are shown separately in Table 20 because they are nonrecurring. They are generally imposed on holders of inventories on the date a new excise tax is imposed or a tax rate increased. Total collections represent tax payments made during the indicated fiscal year (or quarter), either through: (a) the semimonthly tax deposits required of most taxpayers with significant excise tax liabilities using Federal Tax Deposit (FTD) coupons, in the case of taxes collected by IRS, or Electronic Funds Transfers (EFTs), in the case of taxes collected by TTB/Customs, or (b) payments attached to quarterly excise tax returns. Statistics for both the total for taxes administered by the IRS and the taxes by type of tax represent tax "collections" (see below). Also, statistics on the types of tax take into account the normal lag that exists between the time most taxes are collected (through FTDs, the means by which most excise taxes are collected) and the recording of tax liabilities by type of tax as reported on excise tax returns and "certified" by IRS, as described below. For additional information, see the notes to Table 21, *Statistics of Income Bulletin*, Fall 1998, Volume 18, Number 2, and also, "Federal Excise Taxes, Fiscal Years 1994 and 1995," Fall 1996, Volume 16, Number 2.

a. Statistics on excise taxes administered by the Internal Revenue Service: Corrections to the IRS data are reflected in the quarter(s) and year(s) in which the corrections were made, rather than in the data for the quarter(s) and year(s) in which the original tax liability arose (unlike the TTB/Customs data). The certified tax is net of refund credits reported on excise tax returns, not only for this reason, but for conformity with the Internal Revenue Code. As examples, tax can be offset for commodities exported that were previously taxed (exports are usually nontaxable), or for the sale of previously-taxed gasoline to a State or local government (or, in the case of TTB taxes, for alcohol used for a nonbeverage purpose). Other taxpayers apply directly for refunds and, for some of the taxes, are allowed to claim refunds by means of a credit against income tax. Because such refundable amounts were not reported on the excise tax return, they are not reflected in the Table 20 totals. (Other corrections to the IRS data for certain specific taxes are assumed to be due to misclassification and have been adjusted for as additions (or subtractions) to "Unclassified IRS taxes.")

b. Statistics on excise taxes administered by the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service: Excise taxes on alcoholic beverages and tobacco products are collected by both Customs Service (on imports) and TTB (on domestic production). Taxes on firearms and certain occupational taxes are also collected by TTB. So, TTB statistics represent tax "collections" on domestic alcohol and tobacco productions, as well as tax "collections" on firearms and certain occupations. By contrast, the tax statistics for the detailed types of taxes on domestic tobacco products are tax "liabilities." The grand totals for TTB and Customs Service tax "collections," as presented in Table 20, are residual amounts. They were derived by subtracting total IRS tax collections, which are available before most refunds, from the grand total of all excise tax gross collections reported in the *Monthly Treasury Statement*, rounded to millions of dollars, as shown at the beginning of Table 21. This subtraction is not precise because of definitional differences between IRS and TTB or Customs Service. In Table 20, TTB data have been rearranged so that tax liabilities are matched with tax collections in that same quarter. Previously, tax liabilities arising in a given quarter were not directly related to reported tax collections during that same quarter. Also, as previously noted, TTB amounts are often revised slightly as late returns are processed or postfiling adjustments are made to the tax. As a result, tax reported for prior periods is updated on a continuing basis, although the updated prior-year collections data are actually retabulated only for the one, most recent, prior year. Retabulated postfiling tax revisions for these earlier years are included for the first time in Table 21 of the spring 2002 issue of the *Bulletin* and affect previously published data for fiscal years, beginning with 1996.

However, as stated in footnote 11, above, postfiling revisions to the data for the immediately preceding fiscal year are not available for the detailed types of taxes on domestic tobacco products. Therefore, because revisions are available and are reflected in the total presented as the sum of these taxes, adding up the (unrevised) detail by type of tax will not yield the (revised) total. Detail may not add to totals because of rounding. All amounts are in current dollars. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: U.S. Department of the Treasury, Financial Management Service, *Monthly Treasury Statement of Receipts and Outlays of the United States Government*; Alcohol and Tobacco Tax and Trade Bureau, Statistical Release: Alcohol, Tobacco and Firearms Tax Collections, quarterly (this release also includes data for the Customs Service), and previously unpublished special tabulations; Internal Revenue Service, *Internal Revenue Service Data Book*, and its predecessor, *Annual Report*, Commissioner and Chief Counsel, Internal Revenue Service; also Chief Financial Officer, Office of Finance, Revenue Accounting Division, Office of Revenue Systems, Internal Revenue Report of Excise Taxes. Also see Francis, Brian D., "Federal Excise Taxes, Including the Slow Death of Expired Taxes," *Statistics of Income Bulletin*, Summer 1999, Volume 19, Number 1. Also see Henry, Eric, "Excise Taxes and the Airport and Airway Trust Fund, 1970–2002," *Statistics of Income Bulletin*, Winter 2003–2004, Volume 23, Number 3. For additional information about the process used to match quarterly excise tax "collections" with excise tax "liabilities" as reported on quarterly excise tax returns, see the "Notes" to Table 20 in the Fall 1998 (Volume 18, Number 2) issue of the *Statistics of Income Bulletin*.

Selected Historical and Other Data

Table 21. Selected Returns and Forms Filed or To Be Filed by Type During Specified Calendar Years, 1999–2010

Type of return or form	Number filed in calendar year—					
	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)
Individual income [1]	125,389,700	127,657,400	130,094,300	130,977,500	130,836,700	131,297,500
Forms 1040, 1040A, 1040EZ, and 1040PC	124,887,100	127,097,200	129,444,900	130,341,200	130,134,300	130,576,900
Paper returns	95,557,600	91,695,100	89,238,100	83,505,100	77,265,300	69,148,600
Electronically filed returns	29,329,500	35,402,200	40,206,800	46,836,100	52,869,000	61,428,300
Business returns	19,176,200	19,350,400	19,664,500	20,072,000	20,658,500	21,475,200
Schedule C or C-EZ	17,377,100	17,570,500	17,904,900	18,336,500	18,944,500	19,770,600
Schedule F	1,799,200	1,779,900	1,759,600	1,735,500	1,713,900	1,704,700
Nonbusiness returns	105,710,900	107,746,800	109,780,500	110,269,100	109,475,800	109,101,600
Forms 1040NR, 1040PR, and 1040SS	502,500	560,200	649,300	636,400	702,400	720,700
Corporation income [2]	5,398,300	5,469,600	5,561,300	5,738,800	5,919,600	6,018,300
Form 1120	2,202,400	2,161,700	2,128,700	2,131,900	2,119,000	2,066,800
Form 1120A	260,800	245,500	235,800	229,700	225,300	214,700
Form 1120S	2,767,000	2,887,100	3,022,600	3,191,100	3,369,100	3,523,900
Other	168,100	175,300	174,200	186,200	206,200	212,800
Partnership, Forms 1065 and 1065B	1,974,700	2,066,800	2,165,000	2,271,800	2,405,400	2,546,400
Estate and trust income, Form 1041 [3]	3,403,300	3,528,900	3,918,900	3,658,000	3,705,000	3,722,400
Estate tax, Forms 706, 706NA, 706GS(D), and 706GS(T) [4]	116,400	123,600	122,400	114,000	87,100	74,200
Gift tax, Form 709	291,900	308,600	303,800	282,600	284,900	262,200
Tax-exempt organizations [5]	692,600	699,100	724,200	744,400	818,200	807,300
Forms 990 and 990EZ	458,100	461,700	481,000	495,000	548,000	533,000
Form 990-PF	64,900	70,000	73,300	76,900	86,000	85,700
Form 990-T	62,800	52,600	48,200	46,400	55,200	57,700
Forms 990C, 4720, and 5227	106,800	114,900	121,700	126,200	129,000	131,000
Employment [6]	28,973,600	28,841,200	28,935,800	29,514,200	30,091,200	30,463,600
Forms 940, 940EZ, 940PR	5,479,100	5,463,100	5,545,400	5,546,300	5,705,600	5,757,200
Forms 941, 941PR/SS, 944	22,985,100	22,890,300	22,919,800	23,510,100	23,942,300	24,278,400
Forms 943, 943PR/SS	316,200	305,500	291,000	283,300	276,600	269,400
Other	193,200	182,300	179,600	174,600	166,700	158,600
Excise [7]	822,300	852,500	815,100	836,400	844,500	834,800
Form 2290	577,800	610,800	588,700	615,200	642,400	660,600
Form 720	183,800	174,700	164,900	161,100	142,100	118,000
Other	60,700	67,100	61,500	60,000	59,900	56,200

Footnotes at end of table.

Selected Historical and Other Data

Table 21. Selected Returns and Forms Filed or To Be Filed by Type During Specified Calendar Years, 1999–2010—Continued

Type of return or form	Number filed in calendar year—					
	2005	2006	2007	2008	2009	2010
	(7)	(8)	(9)	(10)	(11)	(12)
Individual income [1]	133,023,100	135,197,400	138,471,400	154,709,300	143,525,700	141,458,800
Forms 1040, 1040A, 1040EZ, and 1040PC	132,275,800	134,421,400	137,725,300	153,832,000	142,580,800	140,599,300
Paper returns	63,811,900	61,181,900	57,863,200	64,059,500	47,222,500	42,001,100
Electronically filed returns	68,463,900	73,239,500	79,862,100	89,772,600	95,358,300	98,598,100
Business returns	22,315,700	23,205,700	23,846,600	24,943,400	24,401,000	24,434,500
Schedule C or C-EZ	20,627,100	21,526,700	22,176,700	22,917,000	22,410,600	22,471,200
Schedule F	1,688,600	1,679,000	1,669,900	2,026,300	1,990,400	1,963,300
Nonbusiness returns	109,960,100	111,215,700	113,878,700	128,888,600	118,179,800	116,164,800
Forms 1040NR, 1040PR, and 1040SS	747,300	776,000	746,100	877,300	944,900	859,500
Corporation income [2]	6,164,600	6,358,100	6,623,900	6,867,800	6,785,500	6,708,700
Form 1120	2,012,700	2,009,500	2,017,300	2,145,700	2,063,300	1,961,700
Form 1120A	210,900	196,100	186,700	39,500	11,600	100
Form 1120S	3,715,200	3,909,700	4,155,800	4,390,900	4,414,700	4,444,200
Other	225,700	242,800	264,200	291,700	295,900	302,700
Partnership, Forms 1065 and 1065B	2,720,300	2,934,600	3,147,000	3,348,800	3,423,600	3,434,900
Estate and trust income, Form 1041 [3]	3,698,600	3,751,400	3,729,800	3,110,600	3,095,900	3,051,400
Estate tax, Forms 706, 706NA, 706GS(D), and 706GS(T) [4]	54,900	60,000	47,300	48,300	42,400	23,000
Gift tax, Form 709	265,500	264,300	255,100	257,000	238,900	226,200
Tax-exempt organizations [5]	819,300	838,800	879,100	918,600	871,600	976,400
Forms 990 and 990EZ	537,400	547,100	566,100	594,700	550,800	631,900
Form 990-PF	87,700	88,800	89,700	97,800	99,100	112,900
Form 990-T	63,400	71,300	93,600	98,100	93,100	108,300
Forms 990C, 4720, and 5227	130,700	131,500	129,800	128,100	128,600	123,300
Employment [6]	31,058,000	30,803,800	30,717,400	30,502,900	30,158,200	29,730,900
Forms 940, 940EZ, 940PR	5,936,800	6,046,000	6,139,800	6,172,300	5,961,900	5,749,900
Forms 941, 941PR/SS, 944	24,705,900	24,351,000	24,192,000	23,948,800	23,854,100	23,653,100
Forms 943, 943PR/SS	262,600	258,000	249,600	249,100	227,300	219,700
Other	152,800	148,800	136,100	132,700	114,900	108,200
Excise [7]	838,900	896,500	895,400	867,200	772,700	805,800
Form 2290	678,700	737,500	743,100	718,100	634,300	667,700
Form 720	107,000	104,700	102,400	100,200	92,800	96,200
Other	53,100	54,300	49,800	49,000	45,600	41,900

[1] Form 1040 is the "long form," and Forms 1040A and 1040EZ are two "short forms." Form 1040PC, discontinued after 2000, was the equivalent of a "paper" Form 1040, 1040A, or 1040EZ return for which an IRS-approved computer software-generated compressed format was used. Schedule C is for reporting nonfarm sole proprietorship business profits, and Schedule F is for reporting farm sole proprietorship business profits. The reported data for total Forms 1040, 1040A, 1040EZ, and 1040PC returns, as well as the totals for nonbusiness and business Form 1040 returns with Schedules C or F attached, are comprised of "paper" returns, plus "standard" electronically filed ("e-file") returns. Standard e-file returns are filed by authorized third parties, such as paid preparers and, approved "online" tax filing companies. For 1999 through 2005, the electronically filed totals also include returns filed by touch-tone telephone ("TeleFile"). IRS discontinued Telefile after 2005. The last category under individual income tax returns is comprised of 1040NR (nonresident alien); 1040PR (self-employment tax, Puerto Rico); and 1040SS (self-employment tax, U.S. Virgin Islands, Guam, American Samoa, and the Northern Mariana Islands). Amended returns filed on Form 1040X are excluded.

[2] Form 1120 is the basic corporation income tax return. The short Form 1120A was discontinued in 2008, but returns have still been received through 2010. Form 1120S is for S corporations (certain qualifying corporations electing to be taxed through shareholders). "Other" includes Forms 1120-F (most foreign companies with U.S. income); Forms 1120-L (domestic and foreign life insurance companies); Forms 1120POL (certain political associations); Forms 1120-H (homeowners' associations); Forms 1120-C (Cooperative Associations); Forms 1120-FSC (Foreign Sales Corporations, or FSCs); Forms 1120-REIT (Real Estate Investment Trusts); Forms 1120-RIC (Regulated Investment Companies); and Forms 1120-PC (Property and Casualty Insurance Companies). "Other" also includes Form 1120ND (for nuclear decommissioning trust funds and related persons). "Other" excludes Form 1120-DISC for Domestic International Sales Corporations, which were discontinued and mostly replaced by FSCs (see above); and Form 1120 IC-DISC for Interest-Charge Domestic International Sales Corporations (which was used by certain other DISCs after 1985). Amended returns filed on Form 1120X are excluded.

[3] Form 1041 is the regular income tax return filed for estates and trusts.

[4] Form 706 is the regular estate tax return; Form 706NA is for U.S. estates of nonresident aliens; Forms 706 GS(D) and 706 GS(T) are for estate tax returns for which the generation-skipping transfer tax applies to distributions and to trust terminations, respectively.

Selected Historical and Other Data

Table 21. Selected Returns and Forms Filed or To Be Filed by Type During Specified Calendar Years, 1999–2010—Continued

Footnotes—Continued

- [5] Form 990 is for tax-exempt organizations, except private foundations (Form 990-PF). Form 990EZ is the short form. Form 990-T is the income tax return filed for businesses conducted by tax-exempt organizations. Form 990C is for farmers' co-operatives. Form 4720 is for computing the special excise taxes applicable to certain private foundations, and Form 5227 is for split-interest trusts treated as private foundations.
- [6] Form 940 is the annual unemployment (FUTA) tax return filed by employers; Form 940PR is used by employers in Puerto Rico; and Form 940EZ is a shorter version of Form 940. Form 941 is the employer's quarterly return for income tax withheld; Form 941PR is used by employers in Puerto Rico; and Form 941SS by employers in the U.S. Virgin Islands, Guam, American Samoa, and the Northern Mariana Islands; Form 944 is the employer's annual return for income tax withheld (starting in Calendar Year 2007). Form 943 is filed to report income tax withheld by employers for agricultural employees. Form 943PR is used by employers in Puerto Rico. Form 943SS, for employers in the U.S. Virgin Islands, Guam, or American Samoa, was discontinued in 2002, but returns have still been received through 2009. "Other" includes Form 945 (annual tax withholding from nonpayroll distributions), and Form CT-1 (annual Railroad Retirement and Unemployment Tax Return).
- [7] Form 720 is the IRS quarterly excise tax return. Form 2290 is the IRS return used to report heavy highway vehicle use tax. "Other" includes Form 730 (tax on wagering) and Form 11C (occupational tax and registration return for wagering). (Excise tax returns exclude those now filed with the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service).

NOTES: Detail may not add to totals because of rounding. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Office of Research, Analysis, and Statistics, Office of Research, Forecasting and Data Analysis Group.

Selected Historical and Other Data

Table 22. Taxpayers Using Paid Preparers, Tax Years 2003–2008

[Figures are estimates based on samples—Number of returns are in thousands]

Type of return	Tax year					
	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
Returns with paid preparer signature: [1]						
All returns	76,818	78,418	80,033	81,875	83,827	82,216
Form 1040EZ [2]	1,690	1,719	1,580	1,473	1,321	1,087
Form 1040A [2]	3,328	3,023	2,817	2,655	2,504	2,352
Form 1040, total [2]	71,800	73,675	75,636	77,747	80,002	78,777
Form 1040 Business, total	15,897	16,456	16,886	17,149	17,684	17,252
Nonfarm	14,169	14,701	15,138	15,438	15,958	15,566
Farm	1,728	1,754	1,748	1,711	1,726	1,686
Form 1040 Nonbusiness, total	55,903	57,219	58,750	60,598	62,318	61,525
With itemized deductions	21,425	22,539	23,259	23,768	24,293	22,981
Without itemized deductions	34,479	34,680	35,490	36,830	38,025	38,544
Electronically-filed [2]	40,910	45,865	50,345	54,272	58,184	59,707

[1] Number of returns with a paid preparer signature is based on the sample used for *Statistics of Income—Individual Income Tax Returns*.

[2] Data on electronically-filed returns are included in the counts of Form 1040 returns, shown above in Table 22a, for all years. Data are based on the full SOI samples of returns filed throughout the entire year. For 2006, Form 1040EZ includes 1040EZ-T returns.

NOTE: Detail may not add to totals because of rounding.

Selected Historical and Other Data

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913–2010

[Amounts are in dollars]

Tax year	Personal exemptions [1]			Tax rates for regular tax—			
				Lowest bracket		Highest bracket	
	Single persons	Married couples	Dependents	Tax rate [2] (percent)	Taxable income under—[3]	Tax rate [2] (percent)	Taxable income over—[3]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1913	3,000	4,000	N/A	1.0	20,000	7.0	500,000
1914	3,000	4,000	N/A	1.0	20,000	7.0	500,000
1915	3,000	4,000	N/A	1.0	20,000	7.0	500,000
1916	3,000	4,000	N/A	2.0	20,000	15.0	2,000,000
1917	1,000	2,000	200	2.0	2,000	67.0	2,000,000
1918	1,000	2,000	200	6.0	4,000	77.0	1,000,000
1919	1,000	2,000	200	4.0	4,000	73.0	1,000,000
1920	1,000	2,000	200	4.0	4,000	73.0	1,000,000
1921	1,000	[4] 2,500	400	4.0	4,000	73.0	1,000,000
1922	1,000	[4] 2,500	400	4.0	4,000	58.0	200,000
1923	1,000	[4] 2,500	400	[5] 3.0	4,000	[5] 43.5	200,000
1924	1,000	2,500	400	[6] 1.5	4,000	46.0	500,000
1925	1,500	3,500	400	[7] 1.125	4,000	25.0	100,000
1926	1,500	3,500	400	[7] 1.125	4,000	25.0	100,000
1927	1,500	3,500	400	[7] 1.125	4,000	25.0	100,000
1928	1,500	3,500	400	[8] 1.125	4,000	25.0	100,000
1929	1,500	3,500	400	[8] 0.375	4,000	24.0	100,000
1930	1,500	3,500	400	[8] 1.125	4,000	25.0	100,000
1931	1,500	3,500	400	[8] 1.125	4,000	25.0	100,000
1932	1,000	2,500	400	4.0	4,000	63.0	1,000,000
1933	1,000	2,500	400	4.0	4,000	63.0	1,000,000
1934	1,000	2,500	400	[9] 4.0	4,000	63.0	1,000,000
1935	1,000	2,500	400	[9] 4.0	4,000	63.0	1,000,000
1936	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1937	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1938	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1939	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1940	800	2,000	400	[9,10] 4.4	4,000	[10] 81.1	5,000,000
1941	750	1,500	400	[9] 10.0	2,000	81.0	5,000,000
1942	500	1,200	350	[9] 19.0	2,000	88.0	200,000
1943	500	1,200	350	[9] 19.0	2,000	88.0	200,000
1944	[11] 500	[11] 1,000	[11] 500	23.0	2,000	[12] 94.0	200,000
1945	[11] 500	[11] 1,000	[11] 500	23.0	2,000	[12] 94.0	200,000
1946	500	1,000	500	[13] 19.0	2,000	[13] 86.45	200,000
1947	500	1,000	500	[13] 19.0	2,000	[13] 86.45	200,000
1948	[14] 600	[14] 1,200	600	[15] 16.6	4,000	[15] 82.13	400,000
1949	[14] 600	[14] 1,200	600	[15] 16.6	4,000	[15] 82.13	400,000
1950	[14] 600	[14] 1,200	600	[16] 17.4	4,000	[16] 84.36	400,000
1951	[14] 600	[14] 1,200	600	20.4	4,000	[17] 91.0	400,000
1952	[14] 600	[14] 1,200	600	22.2	4,000	[18] 92.0	400,000
1953	[14] 600	[14] 1,200	600	22.2	4,000	[18] 92.0	400,000
1954	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1955	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1956	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1957	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1958	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1959	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1960	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1961	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000

Footnotes at end of table.

Selected Historical and Other Data

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913–2010—Continued

[Amounts are in dollars]

Tax year	Personal exemptions [1]			Tax rates for regular tax—			
				Lowest bracket		Highest bracket	
	Single persons	Married couples	Dependents	Tax rate [2] (percent)	Taxable income under—[3]	Tax rate [2] (percent)	Taxable income over—[3]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1962	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1963	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1964	[14] 600	[14] 1,200	600	16.0	1,000	77.0	400,000
1965	[14] 600	[14] 1,200	600	14.0	1,000	70.0	200,000
1966	[14] 600	[14] 1,200	600	14.0	1,000	70.0	200,000
1967	[14] 600	[14] 1,200	600	14.0	1,000	70.0	200,000
1968	[14] 600	[14] 1,200	600	14.0	1,000	[20] 75.25	200,000
1969	[14] 600	[14] 1,200	600	14.0	1,000	[21] 77.0	200,000
1970	[14] 625	[14] 1,250	625	14.0	1,000	[22] 71.75	200,000
1971	[14] 675	[14] 1,350	675	14.0	1,000	[23] 70.0	200,000
1972	[14] 750	[14] 1,500	750	14.0	1,000	[24] 70.0	200,000
1973	[14] 750	[14] 1,500	750	14.0	1,000	[24] 70.0	200,000
1974	[14] 750	[14] 1,500	750	[25] 14.0	1,000	[24,25] 70.0	200,000
1975	[14,26] 750	[14,26] 1,500	[26] 750	14.0	1,000	[24] 70.0	200,000
1976	[14,27] 750	[14,27] 1,500	[27] 750	14.0	1,000	[24] 70.0	200,000
1977	[14,27] 750	[14,27] 1,500	[27] 750	[28] 14.0	[28] 3,200	[24] 70.0	203,200
1978	[14,27] 750	[14,27] 1,500	[27] 750	[28] 14.0	[28] 3,200	[24] 70.0	203,200
1979	[14] 1,000	[14] 2,000	1,000	[28] 14.0	[28] 3,400	[24] 70.0	215,400
1980	[14] 1,000	[14] 2,000	1,000	[28] 14.0	[28] 3,400	[24] 70.0	215,400
1981	[14] 1,000	[14] 2,000	1,000	[28,29] 14.0	[28] 3,400	[24,29] 69.125	215,400
1982	[14] 1,000	[14] 2,000	1,000	[28] 12.0	[28] 3,400	50.0	85,600
1983	[14] 1,000	[14] 2,000	1,000	[28] 11.0	[28] 3,400	50.0	109,400
1984	[14] 1,000	[14] 2,000	1,000	[28] 11.0	[28] 3,400	50.0	162,400
1985	[14,30] 1,040	[14,30] 2,080	[30] 1,040	[28] 11.0	[28,31] 3,540	50.0	[31] 169,020
1986	[14,30] 1,080	[14,30] 2,160	[30] 1,080	[28] 11.0	[28,31] 3,670	50.0	[31] 175,250
1987	[30] 1,900	[30] 3,800	[30] 1,900	11.0	[31] 3,000	38.5	[31] 90,000
1988	[30,32,33] 1,950	[30,32,33] 3,900	[30,32,33] 1,950	[34,35] 15.0	[31,35] 29,750	[34,35] 28.0	[31,35] 29,750
1989	[30,32,33] 2,000	[30,32,33] 4,000	[30,32,33] 2,000	[34,35] 15.0	[31,35] 30,950	[34,35] 28.0	[31,35] 30,950
1990	[30,32,33] 2,050	[30,32,33] 4,100	[30,32,33] 2,050	[34,35] 15.0	[31,35] 32,450	[34,35] 28.0	[31,35] 32,450
1991	[30,32] 2,150	[30,32] 4,300	[30,32] 2,150	15.0	[31] 34,000	31.0	[31] 82,150
1992	[30,32] 2,300	[30,32] 4,600	[30,32] 2,300	15.0	[31] 35,800	31.0	[31] 86,500
1993	[30,32] 2,350	[30,32] 4,700	[30,32] 2,350	15.0	[31] 36,900	39.6	[31] 250,000
1994	[30,32] 2,450	[30,32] 4,900	[30,32] 2,450	15.0	[31] 38,000	39.6	[31] 250,000
1995	[30,32] 2,500	[30,32] 5,000	[30,32] 2,500	15.0	[31] 39,000	39.6	[31] 256,500
1996	[30,32] 2,550	[30,32] 5,100	[30,32] 2,550	15.0	[31] 40,100	39.6	[31] 263,750
1997	[30,32] 2,650	[30,32] 5,300	[30,32] 2,650	15.0	[31] 41,200	39.6	[31] 271,050
1998	[30,32] 2,700	[30,32] 5,400	[30,32] 2,700	15.0	[31] 42,350	39.6	[31] 278,450
1999	[30,32] 2,750	[30,32] 5,500	[30,32] 2,750	15.0	[31] 43,050	39.6	[31] 283,150
2000	[30,32] 2,800	[30,32] 5,600	[30,32] 2,800	[36] 15.0	[31] 43,850	[36] 39.6	[31] 288,350
2001	[30,32] 2,900	[30,32] 5,800	[30,32] 2,900	[37] 10.0	[31,38] 6,000	[37] 39.1	[31,38] 297,350
2002	[30,32] 3,000	[30,32] 6,000	[30,32] 3,000	10.0	[31] 12,000	38.6	[31] 307,050
2003	[30,32] 3,050	[30,32] 6,100	[30,32] 3,050	10.0	[31] 14,000	35.0	[31] 311,950
2004	[30,32] 3,100	[30,32] 6,200	[30,32] 3,100	10.0	[31] 14,300	35.0	[31] 319,100
2005	[30,32] 3,200	[30,32] 6,400	[30,32] 3,200	10.0	[31] 14,600	35.0	[31] 326,450
2006	[30,39] 3,300	[30,39] 6,600	[30,32,39] 3,300	10.0	[31] 15,100	35.0	[31] 336,550
2007	[30,39] 3,400	[30,39] 6,800	[30,32,39] 3,400	10.0	[31] 15,650	35.0	[31] 349,700
2008	[30,40] 3,500	[30,40] 7,000	[30,40] 3,500	10.0	[31] 16,050	35.0	[31] 357,700
2009	[30,40] 3,650	[30,40] 7,300	[30,40] 3,650	10.0	[31] 16,700	35.0	[31] 372,950
2010	[30,41] 3,650	[30,41] 7,300	[30,41] 3,650	10.0	[31] 16,750	35.0	[31] 373,650

Footnotes at end of table.

Selected Historical and Other Data

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913–2010—Continued

Footnotes

N/A—Not applicable.

- [1] Personal exemption amounts were deducted at different points in the tax computation, depending on the tax year. For some of the earlier years, they were deducted only from the statutory "net income" subject to the basic "normal tax," for other years, only from the "net income" subject to the "surtax," and, for still other years, from the "net income" subject to both normal tax and surtax. (Footnote 2, below, includes a description of "normal tax" and "surtax.") For more recent years, personal exemptions have been deducted in computing "taxable income," the current tax base for "regular" tax purposes.
- [2] Tax rates shown in Table 23 are for the "regular" income tax, i.e., for "normal tax" and "surtax," applicable to U.S. citizens and residents. Therefore, the rates exclude provisions unique to nonresident aliens. Tax rates exclude the effect of tax credits (which reduce the tax liability), except as noted, and several specific add-on or other taxes applicable to all or some tax years. Excluded are the "war excess profits tax" (1917), "victory tax" (1942–1943), Social Security "self-employment tax" (starting with 1951), tax under the "income averaging" provisions (1964–1986) and under the farm income averaging provisions (starting with 1998), and the "recapture taxes" resulting from having to recompute and pay back certain tax credits in later years (starting with 1963), the "maximum tax" on "earned income" or on "personal service income" (1971–1981), the "minimum tax" on "tax preferences" (1970–1983), and the "alternative minimum tax" on "tax preferences" (starting with 1979). Also excluded are such other taxes as the tax on recipients of accumulation distributions of trusts (starting with 1954) and the "special averaging tax" or "multiple recipient special averaging tax" on recipients of lump-sum distributions from qualified retirement plans (starting with 1974). In addition, Table 23 excludes taxes associated with the preferential treatment of capital gains, starting with 1922 (although certain gains received preferential treatment as early as 1918). At various times, these treatments have taken the form of special tax rates; special definitions; different asset holding periods; ceilings on taxes; and exclusions from income. Included among these special treatments were "alternative tax" (1938–1986) and its variations for the earlier years, although all of these taxes were in some way tied to the structure for regular tax. Until 1948, a single set of tax rates applied to all taxpayers, regardless of marital or filing status, and married couples filing joint returns were taxed on the combined income of each spouse. However, a second, lower set of rates was introduced, starting with 1948, for married couples filing jointly. (To simplify the Table 23 presentation for these more recent years, only the lowest and highest tax rates for married persons filing jointly are shown.) Under this change, the combined tax of husband and wife became twice the combined tax that would have applied if their combined "taxable income" ("net income" for years before 1954) were cut in half. Thus, taxpayers using the joint return filing status "split" their incomes for tax purposes, in effect doubling the width of their taxable income (or net income) size "brackets." The lowest and highest tax rate brackets shown in columns 4 and 6 in Table 23 are, therefore, the brackets for married couples filing jointly that result from taking into account this doubling of the bracket widths. Starting with 1952, a third set of rates was introduced (not shown) for "heads of household," i.e., for unmarried individuals who paid over half the cost of maintaining a home for a qualifying person (e.g., a child or parent), or for certain married individuals who had lived apart from their spouses for the last 6 months of the tax year. This filing status was liberalized, starting with 1970, and provides approximately half the advantage of the income-splitting described above. Starting with 1954, the full benefits of income-splitting allowed married couples filing jointly (i.e., the same tax rates and taxable income brackets) were extended to a new, fourth filing status, "surviving spouse" (i.e., individuals widowed for 1 to 2 years following the death of a spouse, provided they had a dependent child and had not remarried). The remaining filing status was for "single persons," who used the rates formerly applicable to taxpayers in general. However, these latter rates were moderated, starting with 1969, by limiting the tax so that it would not exceed 20 percent more than the tax on married couples filing jointly. One result of the 1969 law change was that certain married couples filing jointly had to pay more tax than they would have paid if each spouse had filed separately. To help mitigate this effect, a special deduction in computing adjusted gross income was allowed for 1982–1986 for two-earner couples filing jointly. This deduction was initially 5 percent of the lesser of \$30,000 or the "earned income" of the spouse with the lesser earnings. The percentage was increased to 10 percent, starting with 1983. The deduction provision was repealed, starting with 1987, when new, lower rates and a reduced number of tax brackets began. For tax years preceding 1954, the lowest tax rate, as shown in Table 23, was either the rate for the basic "normal tax" (if there was just one rate for normal tax) or the lowest of the several rates for "normal tax" (if there was more than one rate for normal tax). The highest tax rate was the sum of the uppermost of the graduated rates (if any) for normal tax, plus the uppermost of the additional, graduated "surtax" rates, provided that both rates were applied to the same income. For example, for 1932, there were two graduated rates for normal tax, 4 percent (on the first \$4,000 of income) and 8 percent (on all income over \$4,000), and graduated rates for "surtax" that ranged from 1 percent to 55 percent. In Table 23, the lowest rate for 1932 is, therefore, shown as 4 percent (the lower of the two normal tax rates) and the highest rate as 63 percent (the sum of the 8-percent higher, graduated rate for normal tax on income over \$4,000, plus 55 percent, the highest of the graduated, surtax rates, on income over \$1 million.). As another example, for 1941, there was just one rate for normal tax, 4 percent, but it applied to all income. The lowest of the surtax rates, 6 percent, was applied to all income under \$2,000, so that income under \$2,000 was taxed at both the 4-percent normal tax rate and the 6-percent surtax rate. Therefore, the lowest rate shown in Table 23 for 1941 is 10 percent, the sum of these two tax rates. The highest rate is the sum of the 4-percent normal tax on total statutory "net income," plus the highest graduated surtax rate, 77 percent on income over \$5 million, so that income over \$5 million was taxed at 81 percent, the sum of the two rates. For tax years starting with 1954, normal tax and surtax rates were, in effect, combined into a single rate structure.
- [3] The definition of the income base (and, thus, the tax "bracket" boundaries) to which the tax rates were applied differs over the years, depending on how the following were determined and figured: statutory adjustments to or exclusions from income; personal exemptions; itemized deduction expenditures, which were sometimes described as income "credits"; standard deductions; the various thresholds and ceilings; and statutory "taxable income" (and its predecessor "net income"). Therefore, the lowest and highest taxable income amounts, as shown in Table 23, are not comparable for all years, and the amounts described as for statutory taxable income for tax years preceding 1954 are actually for statutory net income. (Statutory net income was income after subtracting deductions but, for most years, was before subtracting personal exemptions. Statutory taxable income was after subtracting both deductions and personal exemptions. Taxable income is the tax base for recent years. Net income required certain adjustments to arrive at the tax base, depending on whether the income was subject to normal tax, surtax, or both). See also footnote 2, above.
- [4] For 1921–1923, the personal exemption amount for married couples (column 2) decreased to \$2,000 if statutory "net income" exceeded \$5,000.
- [5] For 1923, the tax rates shown (columns 4 and 6) are after a 25-percent statutory credit or refund.
- [6] For 1924, the lowest tax rate (column 4) is after reduction by an "earned income credit," equal to 25 percent of the "normal tax" on the first \$5,000 of total statutory "net income" and the normal tax on the first \$10,000 of "earned net income," but limited to 25 percent of the normal tax on total net income.
- [7] For 1925–1927, the lowest tax rate (column 4) is after reduction by an "earned income credit" equal to 25 percent of the total tax on the first \$5,000 of total statutory "net income" and the total tax on the first \$20,000 of "earned net income," but limited to 25 percent of the total tax on earned net income (not to exceed 25 percent of the sum of "normal tax" on total net income plus the "surtax" on earned net income.)
- [8] For 1928–1931, the lowest tax rate (column 4) is after reduction by an "earned income credit" equal to 25 percent of the total tax on the first \$5,000 of total statutory "net income" and the total tax on the first \$30,000 of "earned net income," but subject to the same limitations described in footnote 7, above. For 1929 only, there was a special reduction in normal tax rates as provided for in a joint resolution of Congress.
- [9] For 1934–1943, the tax rate (column 4) excludes the effect of an "earned income credit," allowed as a deduction equal to 10 percent of the first \$14,000 of "earned net income" (before credit) and the first \$3,000 of total statutory "net income" (before credit), but limited to 10 percent of earned net income (not to exceed 10 percent of total net income).
- [10] For 1940, tax rates (columns 4 and 6) include "defense tax," computed as 10 percent of the total "regular" tax, but limited to 10 percent of statutory "net income" in excess of the total regular tax.
- [11] For 1944–1945, the personal exemption amounts (columns 1–3) were for "surtax" purposes only. The exemption for basic "normal tax" purposes was \$500 per tax return, augmented by the "earned income" of the spouse, up to \$500, on joint returns.
- [12] For 1944–1945, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 90 percent of statutory "net income."
- [13] For 1946–1947, tax rates (columns 4 and 6) are the effective rates after a statutory 5-percent reduction of combined "tentative normal tax and surtax." The highest rate (column 6) was subject to a maximum effective rate limitation equal to 85.5 percent of statutory "net income."
- [14] For 1948–1986, in addition to the personal exemptions (columns 1–2), there were additional personal exemptions for blind taxpayer(s) and for taxpayers (s) age 65 or over.

Selected Historical and Other Data

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913–2010—Continued

Footnotes—Continued

- [15] For 1948–1949, tax rates (columns 4 and 6) are the effective rates after statutory reductions ranging from 17.0 percent of the first \$400 of combined “tentative normal tax and surtax” to 9.75 percent of combined tentative normal tax and surtax over \$100,000. The highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 77.0 percent of statutory “net income.”
- [16] For 1950, tax rates (columns 4 and 6) are the effective rates after statutory reductions ranging from 13.0 percent of the first \$400 of combined “tentative normal tax and surtax” to 7.3 percent of combined tentative normal tax and surtax over \$100,000. The highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 87.0 percent of statutory “net income.”
- [17] For 1951, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 87.2 percent of statutory “net income.”
- [18] For 1952–1953, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 88.0 percent of statutory “net income.”
- [19] For 1954–1963, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 87.0 percent of statutory “taxable income.”
- [20] For 1968, the highest tax rate (column 6) includes a Vietnam War surcharge equal to 7.5 percent of tax (as defined for this purpose). However, this surcharge did not apply to “regular” tax generated at the lowest rate.
- [21] For 1969, the highest tax rate (column 6) includes a Vietnam War surcharge equal to 10 percent of tax (as defined for this purpose). However, this surcharge did not apply to “regular” tax generated at the lowest rate.
- [22] For 1970, the highest tax rate (column 6) includes a Vietnam War surcharge equal to 2.5 percent of tax (as defined for this purpose). However, this surcharge did not apply to “regular” tax generated at the lowest rate.
- [23] For 1971, “earned net income” was subject to a “maximum tax” of 60 percent (not shown in column 6).
- [24] For 1972–1981, “earned net income” (broadened to become “personal service net income” after 1976) was subject to a “maximum tax” of 50 percent (not shown in column 6).
- [25] For 1974, tax rates (columns 4 and 6) do not take into account a statutory rebate of 10 percent of total income tax after credits. In general, the minimum rebate was \$100 and the maximum, \$200, but could not exceed the tax liability.
- [26] For 1975, a \$30-per-capita tax credit was allowed in addition to the personal exemptions shown in columns 1–3.
- [27] For 1976–1978, a tax credit was allowed, in addition to the personal exemptions shown in columns 1–3, that was equal to the larger of \$35 per capita or 2 percent of the first \$9,000 of statutory “taxable income.”
- [28] For 1977–1986, in order to help preserve the conceptual comparability of the amounts shown with those for earlier and later years, the lowest tax rates in column 4 and the lowest “taxable income” amounts in column 5 exclude the so-called “zero tax rate” and the “zero bracket amount,” which were unique to the tax computation for these 10 years.
- [29] For 1981, tax rates (columns 4 and 6) are after a 1.25-percent statutory tax credit.
- [30] Starting with 1985, the personal exemption amounts (columns 1–3) reflect annual adjustments for inflation, using the U.S. Department of Labor Consumer Price Index for Urban Consumers (“CPS-U”).
- [31] Starting with 1985, tax “bracket” boundaries (columns 5 and 7) were indexed for inflation, using the U.S. Department of Labor Consumer Price Index (as described in footnote 30).
- [32] Starting with 1988, the amount eligible to be deducted for personal exemptions (columns 1–3) was phased out for certain high-income taxpayers. For 1988–1990, this was accomplished as part of the tax computation (see footnote 34, below).
- [33] For 1988–1990, excludes the effect on certain high-income taxpayers of the phaseout of the amount deductible for personal exemptions (columns 1–3).
- [34] For 1988–1990, the tax rates (columns 4 and 6) exclude the effects on certain high-income taxpayers of the phaseout both of the benefit of the 15-percent tax rate (compared to the 28-percent rate) and the amount deductible for personal exemptions. This phaseout was accomplished by imposing an additional, 5-percent tax on income above certain levels, based on filing status, thus creating a “temporary” 33-percent tax rate. At the point where the taxpayer had completely phased out the two benefits by use of the 33-percent rate, the tax rate on any remaining taxable income above the phaseout range returned to 28 percent (see also footnote 35). As Table 23 shows, beginning with 1991, this phaseout was replaced by including an additional, 31-percent, graduated rate for taxable incomes above certain levels. Two other, higher, graduated rates were subsequently added, starting with 1993, the higher of which is shown in Table 23.
- [35] For 1988–1990, the 15-percent tax rate (column 4), which applied to the first \$29,750 of statutory “taxable income” (column 5), gradually increased to the top “brackets” rate, 28 percent (column 6), when taxable income (included in column 7) reached between \$71,900 and \$149,250. This was the range at which the 15-percent rate was phased out for certain high-income taxpayers, all of whose incomes were then effectively taxed at the higher 28-percent rate through use of the “temporary” 33-percent rate (see footnote 34, above, for additional information). The boundaries of the phaseout range were adjusted for inflation for 1989–1990, although the top tax rate on the taxable income above that covered by the phaseout range remained 28 percent. Therefore, the top taxable income and top tax bracket rate shown in Table 23 for 1988–1990 do not take into account the higher, 33-percent, “temporary” phaseout rate.
- [36] For 2000, the tax rates (columns 4 and 6) do not reflect a special statutory refund, partially offset for 2001, of between \$300 and \$600, depending on the size of income tax for 2000 and filing status. See also footnote 37, below.
- [37] For 2001, the tax rates (columns 4 and 6) do not reflect a 5-percent tax credit of up to \$300, \$500, or \$1,000, depending on the filing status. This credit effectively reduced the lowest rate on the income shown in column 5 from 15 percent to 10 percent, in lieu of an explicit 10-percent rate. However, the credit was reduced by the amount of the special statutory refund made in 2001 (based on tax for 2000), described in footnote 36, above. The 10-percent rate was only for dependents.
- [38] For the change in the lowest tax “bracket” boundary (columns 5 and 7) for 2001, see footnotes 36 and 37, above.
- [39] For 2006–2007, the phaseout of the personal exemption was reduced by one-third (to a minimum of \$1,100 per exemption for 2006, \$1,133 for 2007).
- [40] Starting with 2008, the phaseout of the personal exemption was reduced by two-thirds (to a minimum of \$2,333 per exemption in 2008 and \$2,433 per exemption in 2009).
- [41] Starting with 2010, the phaseout of the personal exemption was eliminated.

SOURCE: Advisory Commission on Intergovernmental Relations, *Significant Features of Fiscal Federalism*, Volume I, Budget Processes and Tax Systems, 1995, September 1996 (based, in part, on *Tax Foundation, Facts and Figures on Government Finance*, 1988–89 edition, 1988); Pechman, Joseph A., *Federal Tax Policy*, fifth edition, The Brookings Institution, 1987 (based on relevant public laws and reports prepared by the Congressional Joint Economic Committee, including *The Federal Revenue System: Facts and Problems*, 1961, and *The Federal Tax System: Facts and Problems*, 1964); *Statistics of Income—Part I* (in particular, the historical synopses of laws included as appendices in the reports for 1949–1953) and *Statistics of Income—Individual Income Tax Returns* (annually, for 1954–1988); and relevant public laws and reports issued by the Congressional Joint Committee on Taxation for subsequent years, as well as reports, such as *Overview of the Federal Tax System for 1990, 1991, and 1994*, Committee on Ways and Means, U.S. House of Representatives, and reports issued by the Congressional Joint Committee on Taxation for subsequent years, including *Overview of Present Law and Economic Analysis Relating to Marginal Tax Rates* and *The President’s Individual Income Tax Rate Proposals, 2001*.

Selected Historical and Other Data

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909–2010 [1]

Year [2]	Taxable income brackets [3]	Rates (percent)
1909-1913 (February 28)	First \$5,000	0
	Over \$5,000	1.00
1913 (March 1)–1915	All taxable income	1.00
1916	All taxable income	2.00
1917 [4]	All taxable income	6.00
1918 [4]	First \$2,000	0
	Over \$2,000	12.00
1919–1921 [4]	First \$2,000	0
	Over \$2,000	10.00
1922–1924	First \$2,000	0
	Over \$2,000	12.50
1925	First \$2,000	0
	Over \$2,000	13.00
1926–1927	First \$2,000	0
	Over \$2,000	13.50
1928	First \$3,000	0
	Over \$3,000	12.00
1929	First \$3,000	0
	Over \$3,000	11.00
1930–1931	First \$3,000	0
	Over \$3,000	12.00
1932–1935 [5]	All taxable income	13.75
1936–1937 [5,6]	First \$2,000	8.00
	Over \$2,000, not over \$15,000	11.00
	Over \$15,000, not over \$40,000	13.00
	Over \$40,000	15.00
1938–1939 [5]	Taxable income \$25,000 or less:	
	First \$5,000	12.50
	Next \$15,000	14.00
	Next \$5,000	16.00
	Taxable income over \$25,000	19.00
1940 [5,7]	Taxable income \$31,964.30 or less:	
	First \$5,000	[8] 14.85
	Next \$15,000	[8] 16.50
	Next \$5,000	[8] 18.70
	Next \$6,964.30	[8] 38.30
	Taxable income over \$31,964.30, not over \$38,565.84:	
	First \$5,000	[8] 15.40
	Next \$15,000	[8] 16.90
	Next \$5,000	[8] 18.90
	Next \$13,565.84	[8] 36.90
	Taxable income over \$38,565.84	[8] 24.00
1941 [5,7]	Taxable income \$38,461.54 or less:	
	First \$5,000	[9] 21.00
	Next \$15,000	[9] 23.00
	Next \$5,000	[9] 25.00
	Next \$13,461.54	[9] 44.00
	Taxable income over \$38,461.54	[9] 31.00

Footnotes at end of table.

Selected Historical and Other Data

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909–2010 [1]—Continued

Year [2]	Taxable income brackets [3]	Rates (percent)
1942–1945 [5,7]	Taxable income \$50,000 or less: First \$5,000 Next \$15,000 Next \$5,000 Next \$25,000 Taxable income over \$50,000	[9] 25.00 [9,10] 27.00 [9,10] 29.00 [9,10] 53.00 [9,10] 40.00
1946–1949	Taxable income \$50,000 or less: First \$5,000 Next \$15,000 Next \$5,000 Next \$25,000 Taxable income over \$50,000	[9] 21.00 [9] 23.00 [9] 25.00 [9,10] 53.00 [9,10] 38.00
1950 [11]	First \$25,000 Over \$25,000	23.00 [10] 42.00
1951 [11]	First \$25,000 Over \$25,000	[12] 28.75 [12] 50.75
1952–1963 [11]	First \$25,000 Over \$25,000	[13] 30.00 [13] 52.00
1964	First \$25,000 Over \$25,000	22.00 [13] 50.00
1965–1967	First \$25,000 Over \$25,000	22.00 [13] 48.00
1968–1969 [14]	First \$25,000 Over \$25,000	[15] 24.20 [13,15] 52.80
1970 [14]	First \$25,000 Over \$25,000	[16] 22.55 [16,17] 49.20
1971–1974 [14]	First \$25,000 Over \$25,000	22.00 [18] 48.00
1975–1978 [14]	First \$25,000 \$25,000–\$50,000 Over \$50,000	20.00 22.00 [19] 48.00
1979–1981 [14]	First \$25,000 \$25,000–\$50,000 \$50,000–\$75,000 \$75,000–\$100,000 Over \$100,000	17.00 20.00 [20] 30.00 [20] 40.00 [20] 46.00
1982 [14]	First \$25,000 \$25,000–\$50,000 \$50,000–\$75,000 \$75,000–\$100,000 Over \$100,000	16.00 19.00 [20] 30.00 [20] 40.00 [20] 46.00
1983 [14, 21]	First \$25,000 \$25,000–\$50,000 \$50,000–\$75,000 \$75,000–\$100,000 Over \$100,000	15.00 18.00 [20] 30.00 [20] 40.00 [20] 46.00
1984–1986 [14]	First \$25,000 \$25,000–\$50,000 \$50,000–\$75,000 \$75,000–\$100,000 \$100,000–\$1,000,000 \$1,000,000–\$1,405,000 Over \$1,405,000	15.00 18.00 [20] 30.00 [20] 40.00 [20] 46.00 [20] 51.00 [20] 46.00

Footnotes at end of table.

Selected Historical and Other Data

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909–2010 [1]—Continued

Year [2]	Taxable income brackets [3]	Rates (percent)
1987 [22,23]	First \$25,000	15.00
	\$25,000–\$50,000	16.50
	\$50,000–\$75,000	27.50
	\$75,000–\$100,000	[24] 37
	\$100,000–\$335,000	[24] 42.50
	\$335,000–\$1,000,000	[24] 40.00
	\$1,000,000–\$1,405,000	[24] 42.50
	Over \$1,405,000	[24] 40.00
1988–1992 [22, 23]	First \$50,000	15.00
	\$50,000–\$75,000	25.00
	\$75,000–\$100,000	34.00
	\$100,000–\$335,000	[24] 39.00
	Over \$335,000	34.00
1993–2010	First \$50,000	15.00
	\$50,000–\$75,000	25.00
	\$75,000–\$100,000	34.00
	\$100,000–\$335,000	[24] 39.00
	\$335,000–\$10,000,000	34.00
	\$10,000,000–\$15,000,000	35.00
	\$15,000,000–\$18,333,333	[24] 38.00
	Over \$18,333,333	35.00

[1] The rates shown are the “standard” or “ordinary” rates, applying to all taxable corporate net income unless otherwise provided. However, there have always been numerous exceptions and special rates based on the type of corporation, the type of income, and other factors. In addition, there have been, at various times, additional taxes related to income that increased the statutory rates. When possible, these are noted in other footnotes to this table for the years for which they were effective. Credits, deductions, and other alterations in the definition of taxable income also effectively alter the tax rate, but these are too numerous and too frequent to include in a table such as this. The most important types of corporations to which these rates have not always applied, or not applied as they did to other corporations, are: *Section 501(c) and similar Nonprofit Corporations*: Corporations not organized or operated for profit are generally exempt from the corporation income tax except, since 1950, on business income unrelated to their exempt purposes. *Mutual and cooperative organizations*: Most of these were treated as nonprofits in the early days of the income tax. Most have long since been made taxable as ordinary corporations, but there are still some exceptions. Credit unions and small mutual property insurance companies are exempt. Rural electrical and telephone cooperatives are exempt on income generated in transactions with their members. Farmers’ cooperatives are not taxed on income distributed to their members. *Insurance companies*: Because of the nature of insurance, determining taxable income has often been a problem for the tax system. Insurance companies have been subjected to a number of different tax structures since 1921, including special rates and complete exemption of premium income. They are currently taxed at the same rates as other corporations on income calculated using reserve deductions (which other corporations are not allowed). *Regulated Investment Companies (since 1936) and Real Estate Investment Trusts (since 1961)*: These investment companies are not taxed on profits distributed to shareholders if they distribute substantially all of their incomes annually. *S Corporations*: Since 1958, certain closely held corporations could elect to be taxed through their shareholders, as partnerships are, and not pay the corporate tax at all (except in special, unusual circumstances). *Foreign corporations*: Companies incorporated outside the U.S. are taxed on business income earned in the U.S. at the regular corporate rates, but may be taxed on investment income at special statutory or treaty rates. *U.S. corporations with foreign-source income*: The U.S. taxes the worldwide income of U.S. corporations; however, since 1918, taxes paid to foreign governments on foreign-source income can be credited against the U.S. tax otherwise due on that income. (Before 1918, the foreign taxes were allowed as a deduction against worldwide income.) *U.S. Possessions Corporations*: Since 1921, corporations earning most of their incomes in a U.S. possession were subject to reduced taxes. From 1921 to 1976, they were taxable only on U.S.-source income; since 1976, they have received a credit for manufacturing income earned in a possession (including Puerto Rico). The credit was repealed after 2005. *Affiliated groups*: Corporations that are closely affiliated through stock ownership have usually been allowed to consolidate their financial statements for tax purposes and file one return for the group, but there have always been restrictions, and, sometimes, they have been charged an additional tax for the privilege. In 1932 and 1933, consolidated returns were subject to an additional tax of .75 percent. In 1934 and 1935, only railroad companies were allowed to file consolidated returns, and the additional tax was 1 percent. From 1936 to 1941, there was no additional tax, but the privilege was restricted to railroads and a few other companies. From 1942 to 1964, most domestic affiliated groups that met the stock ownership and other requirements could file consolidated returns, but the surtax on such a group was increased by 2 percentage points. The additional tax on consolidated returns was repealed, effective December 31, 1963. The most important type of income to have received special rates was “long-term” capital gains. From 1942 through 1987, the tax rate was capped at a maximum rate lower than the highest corporate rate. (The rates are noted in footnotes to the table.) Although there is currently no special rate for corporations’ capital gains, long-term capital gains are still treated separately from other income in the Tax Code. During World War I, the Great Depression, World War II, and the Korean War, additional taxes were imposed on what were called “war profits” or “excess profits.” These are noted in the table in footnotes to the applicable years. In addition to taxes based on net income, there have been from time to time taxes based on accumulated earnings that were not distributed to shareholders, designed to limit tax avoidance at the individual stockholder level. Taxes on “undue” accumulations have been imposed (though seldom paid) since the inception of the income tax. These were supplemented, since 1934, by a “personal holding company” tax, equal to the highest individual income tax rate, on the undistributed earnings of closely held companies accumulating investment income. There was also a Depression-era tax on accumulated earnings (noted below). In recent years, there have also been “minimum taxes” designed to supplement the regular taxes. These have the effect of a separate set of tax rates. These are noted in footnotes to the table.

[2] Calendar year unless otherwise noted. Taxpayers whose fiscal years spanned years with different rates were required to prorate the year’s income between the two rate structures. Before 1933, the proration was based on the number of months in each year; after 1932, it was based on the number of days in each year.

[3] “Taxable income” is used here to mean the amount of income to which the rates shown were applied. The concept has had various names and various meanings over the years covered; so, brackets for one year are not necessarily comparable with those for another.

[4] An additional tax on “excess profits” and/or “war profits” was in effect from 1917 to 1922. It was allowed as a deduction in computing income tax.

[5] An additional “declared value” excess profits tax, based on profits in excess of a percentage of the value of corporate stock, was in effect from 1933 through 1945. It was a deduction for income tax purposes.

[6] An additional surtax ranging from 7 percent to 27 percent was imposed on undistributed profits.

[7] From June 1940 to the end of 1945, a tax on profits in excess of average prewar earnings was also imposed. It was taken into account, as either a deduction or a credit, for the income tax and the other excess profits tax.

Selected Historical and Other Data

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909–2010 [1]—Continued

Footnotes—Continued

- [8] The rates for 1940 include extra "defense tax" rates that are integrated with the regular rates in later years.
- [9] These rates are the sum of the "normal tax" rates and the "surtax" rates, which actually applied to slightly different definitions of taxable income.
- [10] Beginning with Tax Year 1942, gains on the sale of assets held for more than 6 months (long-term capital gains) could be treated separately from other taxable income and taxed at a maximum rate of 25 percent.
- [11] An excess profits tax was also in effect from July 1950 through Calendar Year 1953. The tax was 30 percent of an adjusted profits figure reduced by credits for the level of prewar profits. It was not offset against income tax, but the sum of income and excess profits taxes was capped at a given percentage of income (from 62 percent to 70 percent).
- [12] These rates reflect a tax increase (for the Korean War), effective March 31, 1951. The maximum capital gain tax rate was also increased to 26 percent.
- [13] From April 1, 1954, through Calendar Year 1969, the maximum tax rate on capital gains was 25 percent.
- [14] From 1969 through 1986, corporations were also subject to an "add-on minimum tax" on certain "tax preference" items (such as percentage depletion, accelerated depreciation, etc.) above a certain amount. For Tax Years 1969 through 1976, the tax was 10 percent of tax preferences in excess of \$30,000; after 1976, the tax was 15 percent of preferences in excess of the greater of \$10,000 or regular income tax.
- [15] Rates include the Vietnam War surcharge of 10 percent.
- [16] Includes a 2.5-percent Vietnam War surcharge.
- [17] The maximum tax rate on long-term capital gains was increased to 28 percent.
- [18] The maximum tax rate on long-term capital gains was increased to 30 percent.
- [19] The holding period for long-term capital gain treatment of assets was increased from 6 months to 9 months in 1977 and 12 months in 1978. The rate remained at 30 percent.
- [20] The maximum tax rate on long-term capital gains was 28 percent.
- [21] Beginning in 1983, incorporated professional practices ("personal service corporations") have been taxed on all taxable income at the corporate tax rate applicable to the highest income bracket.
- [22] The Tax Reform Act of 1986 (TRA86) established a new rate structure effective for Tax Year 1988 and made the rates for Transition Year 1987 an average of the pre-TRA rates for 1986 and the post-TRA rates for 1988.
- [23] A new "alternative minimum tax" (AMT) replaced the add-on minimum tax, effective in 1987. It required a calculation of an alternative measure of taxable income that reduced or eliminated many tax preference items. The tax was 20 percent of the excess of this "alternative minimum taxable income" (AMTI) over \$40,000. The \$40,000 exemption was reduced by 25 percent of the excess of AMTI over \$150,000. AMT in excess of regular tax could be carried over as a credit against regular tax in future years. In 1998, "small" corporations (generally, those with average gross receipts of less than \$5 million) were exempted from the AMT.
- [24] The maximum tax rate on capital gains was capped at 34 percent for 1987, which was to be the rate on the highest corporate tax bracket in 1988 and after, according to TRA86. The maximum capital gain rate was raised to 35 percent when the highest corporate rate bracket was increased in 1993.

SOURCE: Blakey, Roy G. and Gladys C. Blakey (1940), *The Federal Income Tax*, New York. Gravelle, Jane G. (1994), *The Economic Effects of Taxing Capital Income*, Appendix A, History of Capital Income Taxation in the United States, MIT. Internal Revenue Service, *Form 1120 series and Instructions*, various years. Internal Revenue Service, *Statistics of Income for 1949, Part 2*, Appendix A. U.S. Congress, Joint Committee on Taxation, Explanations of various tax acts, published after each major tax act since the 1960s. U.S. Senate, Committee on the Budget, Tax Expenditures: Compendium of Background Materials on Individual Provisions, published periodically.

This article discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports. More technical information is available, on request, by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on such criteria as: industry, presence or absence of a tax form or schedule, and various income factors or other measures of economic size (such as total assets, total receipts, size of gift, and size of estate). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years—3 for corporations because of the incidence of fiscal (noncalendar) year reporting and extensions of filing time. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from those planned. However, these factors do not compromise the validity of the estimates.

The probability of a return's selection depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated pro-

cessing costs or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the Social Security number (SSN) or the Employer Identification Number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TINs designated from one year's sample are, for the most part, selected for the next year's, so that a very high proportion of the returns selected in the current year's sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. "Weights" are computed by dividing the count of returns filed for a given stratum by the number of population sample returns for that same stratum. These weights are usually adjusted for unavailable returns, outliers, or trimming weights. Weights are used to adjust for the various sampling rates used, relative to the population—the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "poststrata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these poststrata using additional population counts. The data on each sample return in a stratum are then multiplied by that weight. To produce the tabulated estimates, the

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

SOI Sampling Methodology and Data Limitations

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

weighted data are summed to produce the published statistical totals.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived

from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports, the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its CV to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68-percent confidence interval estimate:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ \times 0.02 & \text{(coefficient of variation)} \\ = 3,000 & \text{(standard error of estimate)} \end{array}$$

then:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ + \text{ or } - 3,000 & \text{(standard error)} \\ = \{147,000, 153,000\} & \text{(68-percent confidence interval).} \end{array}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible

samples similarly selected. To obtain this interval estimate with 95-percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained, on request, by writing to the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors and inconsistencies, processing errors, and the effects of any early cutoff of sampling. Additional information on nonsampling error as it applies to individual and corporation income tax returns is presented in the separate SOI reports on these returns.

In transcribing and tabulating the information from returns or forms selected for the sample, steps are taken to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during the statistical abstracting and "editing" process that takes place in IRS submission processing centers. This is done to improve data consistency from return to return and to achieve definitions of the data items more in keeping with the needs of major users. In some cases, not all of the data are available from the tax return as originally filed. Sometimes, the missing data can be obtained by the Statistics of Income Division in Washington, DC, through field followup. More often, though, they are obtained through manual or computerized imputation. For this purpose, other information in the return or in accompanying schedules may be sufficient to serve as the basis for making an estimate. Prior-year data for the same taxpayer can be used for this same purpose, or comparable data from business reference books may be substituted.

Data abstracted or "edited" from returns for statistical use are subjected to a number of validation checks, including systematic verifications of a sampling of the work of each tax examiner involved in the SOI process. Data reported on sampled returns

SOI Sampling Methodology and Data Limitations

and previously transcribed as part of processing for the IRS Master Files are subject to validation as part of the administrative process before SOI processing begins. However, during the administrative process, it is only practical to transcribe corrections to errors that have a direct bearing on the tax reported or the refund claimed. Therefore, during the SOI process, checks must also be made to correct any errors or inconsistencies left in the administrative data before the data can be accepted for the statistics.

The Statistics of Income program includes many more tax return items than are transcribed and perfected for IRS tax administration needs, especially for items reported in tax return schedules in support of the various summary totals reported on the return. Therefore, checks must also be designed to validate these additional data items and to assure that they are consistent with other data entries.

Most of the data validation checks made during the SOI process take the form of computerized tests of each record. In addition to verifying that internal consistency and proper balance and relationships among the tax return items and statistical classifications are maintained, this process is intended to check on consistency with tax law provisions, acceptable reporting practices, and generally accepted accounting principles. Most testing occurs during the data abstracting and editing operation, while the tax return source document is still on hand, although some testing for certain programs occurs later on. Records failing the tests are subjected to further review and correction.

Finally, before publication, the statistics are reviewed for accuracy and reasonableness in light of the tax law provisions, taxpayer reporting variations and other limitations, tolerances and statistical techniques allowed or employed in data processing and estimating, economic conditions, and comparability with other statistical series. However, these controls do not completely eliminate the possibility of error. When discovered, errors in *Bulletin* tables are corrected, through a published errata.

Table Conventions

Published estimates subject to excessive sampling variability are identified for most of the statistics by means of an asterisk (*) presented alongside the estimate or in place of an estimate. Presence of an asterisk means that the sampling rate was less than 100 percent of the population and that there were fewer than 10 sample observations available for estimation purposes. This method produces a rough indication of excessive sampling variability. However, the results will differ somewhat from more precise indicators of excessive sampling variability based on the standard statistical formula. For some of the statistics based on samples, asterisking was not possible because of resource and other constraints. Users should keep this limitation in mind when using these data.

A zero, in place of a frequency or an amount, in any given table cell presenting data based on an SOI sample, indicates either that (1) there were no returns in the population with the particular characteristic, or (2) because of its rarity, instances of the characteristic were not present among the sampled returns. However, for statistics based on returns selected for the sample at the 100-percent rate, a zero indicates a presumption of no returns with the particular characteristic in the population.

In addition to sampling variability, Statistics of Income is required to prevent disclosure of information about specific taxpayers or businesses in its tables. Therefore, a weighted frequency (and the associated amount, where applicable) of less than 3 is either combined with data in an adjacent cell(s) so as to meet the criteria, or deleted altogether. Similar steps are taken to prevent indirect disclosure through subtraction. However, any combined or deleted data are included in the appropriate totals. Most data on tax-exempt, nonprofit organizations are excluded from disclosure review because the Internal Revenue Code and regulations permit public access to most of the information reported by these organizations.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Controlled Foreign Corporations [1]: Jason Wenrich	This semiannual study provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	October 31, 2011
Controlled Foreign Partnerships [1]: Bill States	This study provides data on activities of foreign partnerships that are controlled by U.S. corporations or partnerships. Frequency of this study has not been determined.	2008	June 2009	September 2009	March 2010	June 2010	December 31, 2011
Corporation Foreign Tax Credit [1]: Scott Luttrell Lissa Costa Nuria McGrath	This annual study provides data on foreign income, taxes paid, and foreign tax credit reported on corporation foreign income tax returns. Data are classified by industry group and country.	2008 2009	June 2009 June 2010	September 2009 September 2010	March 2010 March 2011	June 2010 June 2011	October 31, 2011 October 31, 2012
Corporation Income Tax Returns [2]: Heather Parisi & Bill Rush Bill Rush & Kimberly Stockton	Basic data are produced annually and cover complete income statement, balance sheet, tax, tax credits, and details from supporting schedules. Data are classified chiefly by industry group or asset size.	2008 2009	June 2009 June 2010	September 2009 September 2010	March 2010 March 2011	June 2010 June 2011	January 31, 2011 December 30, 2011
Disregarded Entities Study [1]: Jason Wenrich	This semiannual study provides data on activities of foreign disregarded entities that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	May 31, 2012
Estate Tax: Brian Raub Joseph Newcomb	This annual study provides information on a gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of decedents. Basic estate tax return data by year in which returns are filed are produced each year. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 2007 with returns filed in 2007–2009. The most recent data available are for returns filed in 2009.	2010	[3]	[3]	[3]	December 2010	October 31, 2011
Fiduciary Income Tax Study: Joseph Newcomb	This annual study provides data on income, deductions, gains, and losses reported by estates and trusts, as well as distributions to beneficiaries and income tax liability.	2010	[5]	[5]	[5]	December 2010	October 31, 2011

Footnotes at end of table.

SOI Projects, Contacts, and Public Release Information

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SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Foreign-Controlled Domestic Corporations: James Hobbs	This annual study covers domestic corporations with 50-percent-or-more stock ownership by a single foreign "person." It covers balance sheet, income statement, and tax-related data, which are classified by industry group, country, and size and age of the corporations. Data are compared to those for other domestic corporations.	2009	June 2010	September 2010	March 2011	June 2011	December 30, 2011
Foreign Recipients of U.S. Income: Scott Luttrell	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.	2009 2010	December 2009 December 2010	March 2010 March 2011	April 2010 April 2011	March 2011 March 2012	September 30, 2011 September 30, 2012
Foreign Trusts: Dan Holik	This periodic study, conducted every 4 years, provides data on foreign trusts that have U.S. "persons" as grantors, transferors, or beneficiaries. Data include country where the trust was created, value of transfer to the trust, and year the trust was created. The most recent study is for Tax Year 2006.	2010	December 2010	April 2011	October 2011	March 2012	December 2012
Gift Tax: Melissa Belvedere	This annual study provides data for type and amount of gift, information on donee, and tax computation items. Information about the donor and gift splitting is also available. The most recent available data are for Filing Year 2009.	2010	[3]	[3]	[3]	December 2010	October 31, 2011
Individual Foreign Tax Study: Scott Hollenbeck Maureen Keenan Kahr	This periodic study is conducted every 5 years. It covers foreign income, foreign taxes paid, and foreign tax credit shown on individual income tax returns. Data are classified by size of adjusted gross income and country.	2011	December 2012	April 2012	October 2012	December 2012	March 31, 2014
Individual Income Tax Returns: Maureen Keenan Kahr Scott Hollenbeck Mike Parisi	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified by size of adjusted gross income, marital status, or type of tax computation.	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	August 31, 2011 August 31, 2012
Interest-Charge Domestic International Sales Corporations: Dan Holik	These corporations replaced the Domestic International Sales Corporations, or DISCs, as of 1985. Balance sheet, income statement, and export-related data are tabulated every 2 years. The most recent study is for Tax Year 2006.	2010	June 2011	September 2011	March 2012	June 2012	February 28, 2013

SOI Projects, Contacts, and Public Release Information

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SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
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International Boycott Reports: Lissa Costa	This study provides data on business operations of U.S. "persons" in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.	2009	December 2009	April 2010	September 2010	July 2011	October 31, 2011
Migration Flow and County Income Data: Emily Gross Kevin Pierce	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 2007–2008.	2008 2009	December 2008 December 2009	April 2009 April 2010	October 2009 October 2010	December 2009 December 2010	May 2011 September 2011
Noncash Charitable Contributions: Janette Wilson P.J. Liddell	This study of individual income tax returns provides detailed asset donations, descriptions of the donees, donor cost, fair market value, and deduction claimed on Form 8283, <i>Noncash Charitable Contributions</i> .	2008 2009	December 2008 December 2009	April 2009 April 2010	October 2009 October 2010	December 2009 December 2010	March 31, 2011 March 31, 2012
Nonfarm Sole Proprietorships: Jeff Curry Adrian Dungan	Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C, Profit or Loss From Business, for nonfarm proprietors, classified by industry group.	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	August 31, 2011 August 31, 2012
Nonresident Alien Estate Tax: Melissa Belvedere	This annual study provides information on gross estates, including composition, deductions, and tax, of nonresident aliens who owned at least \$60,000 worth of property within the U.S. at time of death. The most recent available data are for returns filed in 2009.	2010	[3]	[3]	[3]	December 2010	August 31, 2011
Partnership Returns of Income [4]: Nina Shumofsky	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.	2009 2010	December 2009 December 2010	April 2010 April 2011	September 2010 September 2011	December 2010 December 2011	July 31, 2011 July 31, 2012
Partnership Withholding Study: Scott Luttrell	This annual study provides data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.	2008 2009	December 2008 December 2009	April 2009 April 2010	October 2009 October 2010	September 2010 September 2011	May 31, 2011 May 31, 2012

Footnotes at end of table.

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SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Personal Wealth Study: Brian Raub Joseph Newcomb	This periodic study provides estimates of personal wealth of top wealth holders that are generated from estate tax return data using the “estate multiplier” technique, in conjunction with both filing-year and year-of-death estate databases. The most recent data, for 2004, are based on returns filed from 2004 to 2006.	2007	[3]	[3]	[3]	December 2009	September 30, 2011
S Corporations: Issac Goodwin Heather Parisi	Annual study data are collected for the income statement and balance sheet, and from supporting schedules. Data are classified by industry group or asset size.	2008 2009	June 2009 June 2010	September 2009 September 2010	March 2010 March 2011	June 2010 June 2011	January 31, 2011 December 31, 2011
Sales of Capital Assets Cross-Section: Janette Wilson P.J. Liddell	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.	2012	December 2012	April 2013	October 2013	December 2013	March 31, 2014
Sales of Capital Assets Panel: Janette Wilson P.J. Liddell	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.	1999–2007	December 2010	April 2011	October 2011	December 2011	December 31, 2012
Split-Interest Trust Information: Lisa Rosenmerkel	This annual study provides information on charitable remainder trusts, charitable lead trusts, and pooled income funds. Data include balance sheet, income, deductions, and detail from accumulation and distribution schedules. The most recent data are for Filing Year 2009.	2010	[5]	[5]	[5]	December 2010	October 31, 2011
Tax-Exempt Bond Issues: Cynthia Belmonte Aaron Barnes	This annual study provides information on private activity and Governmental bond issues by type of property financed, size of face amount, and State. The most recent data are for Issue Year 2008 public purpose bonds and private activity bonds.	2009	[6]	[6]	[6]	December 2010	July 29, 2011

Footnotes at end of table.

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SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Tax-Exempt Organizations (Except Private Foundations) [7]: Paul Arnsberger Mike Graham	This annual study provides balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)–(9) of the Internal Revenue Code. The most recent data are for Tax Year 2007 returns filed in Calendar Years 2008–2009.	2008	November 2009	April 2010	October 2010	December 2010	July 29, 2011
Tax-Exempt Organizations, (Private Foundations) [7]: Cynthia Belmonte Mike Graham	This annual study provides balance sheet and income statement data for domestic private foundations and charitable trusts filing a Form 990-PF. The most recent data are for Tax Year 2007 returns filed in Calendar Years 2008–2009.	2008	November 2009	April 2010	October 2010	December 2010	July 29, 2011
Tax-Exempt Organizations, Unrelated Business Income [7]: Jael Jackson	This annual study provides tabulations of unrelated business income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The most recent data are for Tax Year 2007 returns filed in Calendar Years 2008–2009.	2008	November 2009	April 2010	October 2010	December 2010	October 31, 2011
Transactions of Foreign-Controlled Corporations: Isaac Goodwin Gerry Skurski	This biennial study provides data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry group.	2008	June 2009	September 2009	March 2010	June 2010	April 2011
ZIP Code Area Data: Kevin Pierce	Statistics on CD-ROM show number of individual income tax returns, exemptions, and several income items by State and 5-digit ZIP Code. Data are available for 2002 and 2004–2007 on a reimbursable basis. Data for Tax Years 1998 and 2001 are also available, free of charge, on the IRS Web site: http://www.irs.gov/taxstats/article/0,,id=96947,00.html .	2008 2009	December 2008 December 2009	April 2009 April 2010	October 2009 October 2010	December 2009 December 2010	May 2011 September 30, 2011

[1] Data for 2008 represent accounting periods ending July 2008 through June 2009. Data for other study years are similarly defined.

[2] Corporation statistics for 2008 represent accounting periods ended July 2008 through June 2009. Study Year 2009 is similarly defined.

[3] Estate and gift tax data are processed on a filing-year, rather than on a year-of-death or gift-year (tax-year) basis. At a later stage (not shown here), filing years are combined by year of death or gift year, respectively.

[4] For Forms 1065 that are due after December 31, 2008, the automatic extension period was reduced from 6 months to 5 months.

[5] Split-interest trust and fiduciary income tax statistics are processed on a filing-year rather than a tax-year basis.

[6] Tax-exempt private activity governmental bond statistics are collected annually based on issue year. Arbitrage rebate and penalty are conducted biennially, for tax years ending in odd numbers.

[7] Data for 2007 represent tax years ending between December 2007 and November 2008. Study Year 2008 is similarly defined.

SOI Products and Services

Statistics of Income (SOI) data are available in electronic formats and in print. For further information on any of the following products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact SOI's **Statistical Information Services (SIS)**:

Statistical Information Services (sis@irs.gov)
Statistics of Income Division
Internal Revenue Service
P.O. Box 2608 • Washington, DC 20013-2608
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As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

Free Products on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including Compliance Research projections and nonprofit Master File microdata records. At present, almost 12,000 files reside there.

Web site: www.irs.gov/taxstats

There is also a direct link to our Web site from FedStats, the gateway to official statistics from the Federal Government: www.fedstats.gov.

Tax Stats

On the Tax Stats Home Page, you will find the following list of topics that will lead to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

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Nonfarm Sole Proprietorships
S Corporations • All Topics

Charitable and Exempt Organization Statistics

Charities • Exempt Organization Master File
Private Foundations • Trusts
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Products for Sale From SOI

Many of SOI's data files are available for sale on CD-ROM or via e-mail through Statistical Information Services. **Prepayment is required for orders of \$100 or more**, with checks made payable to the **IRS Accounting Section**. Credit and debit card payments are also accepted. Contact SIS for information on specific products, prices, sources, media, and ordering instructions.

The following files are currently available on a reimbursable basis and include data from returns for corporations, individuals, exempt organizations, and private foundations and charitable trusts. Most of these files are tabulations of aggregated data, but some are files of microdata records.

Corporation Income Tax Returns

Corporation Source Book

CD-ROMs containing data from the *Corporation Source Book* are available for Tax Years 1996-2003 at a cost of \$250 per year. Data from the 2004 through 2008 *Corporation Source Books* are available at no charge from the Tax Stats Web site. Data tables from the 2000 through 2008 *Source Books* are also available at no charge from the Tax Stats Web site at: www.irs.gov/taxstats/bustaxstats/article/0,,id=149687,00.html.

Individual Income Tax Returns

Individual Public-Use Microdata Files

These files include individual income tax returns for Tax Years 1960, 1962, 1964, and 1966-2006. All of the files have been edited to protect the confidentiality of individual taxpayers. Public-use files of individual income tax returns for 1960, 1962, 1964, and 1966-1991 are available for sale by writing to the Center for Electronic Records at the National Archives and Records Administration, 8601 Adelphi Road, College Park, MD 20740-6001, or by calling toll-free (866) 272-6272. Files for 1992 through 2006 are available on CD-ROM from the SOI Division. Price for the SOI microdata files is \$4,000 per year.

County-to-County Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by county for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1991-2008. Price is \$200 per year for the entire United States or \$10 per State per year for Filing Years 1991-2004. All years for the entire United States are also available for \$500. Filing Years 2005-2008 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

State-to-State Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by State for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the

number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1989-2008. Price is \$50 per year for the entire United States or \$10 per State per year for Filing Years 1989-2004. Filing Years 2005-2008 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

County Income Data

One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and for selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989-2007 for the entire United States. Price is \$50 per year for the entire United States or \$10 per State per year for Filing Years 1989-2003. Filing Years 2005-2008 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

ZIP Code Area Data

Statistics are available for Tax Years 2002 and 2004-2007 on CD-ROM showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; contributions; number of returns with Schedules C and F; and number of returns with Schedule A, by State and 5-digit ZIP Code. In addition to these items, data for Tax Year 2004-2007 also show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. Price is \$500 for the entire United States; \$25 for a single State. Data for Tax Years 1998 and 2001 are available free on SOI's Internet site. Go to www.irs.gov, select the **Tax Stats** option; Individual Tax Statistics; Individual Income Tax; Zip Code Data (SOI) under Data by Geographic Areas.

Tax-Exempt Organizations

Compendium of Studies of Tax-Exempt Organizations, 1989-1998

This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in Internal

SOI Products and Services

Revenue Code sections 501(c)(3)-(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations' unrelated business income. All of these articles were published previously in various issues of the *Statistics of Income Bulletin*. In addition, the *Compendium* includes papers on statistical sampling of tax-exempt organization returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research. Available at no charge on CD-ROM.

Microdata Records for Tax Year 2007

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 16,042 Internal Revenue Code section 501(c)(3) organizations and 6,555 section 501(c)(4)-(9) organizations. All returns for organizations with assets of \$50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Microdata Records for Tax Years 1992-2006

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Private Foundations (and Charitable Trusts)

Microdata Records for Tax Year 2007

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 12,776 returns. (All returns filed by foundations with assets of \$10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses,

assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Microdata Records for Tax Years 1992-2006

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Publications

Statistics of Income—2008, Corporation Source Book

*Publication 1053, Price: \$175,
plus \$10 for shipping and handling*

This document presents detailed income statement, balance sheet, tax, and selected items, by sector, major and minor industrial groups, and size of total assets for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. *Corporation Source Book* industry pages and notes for 1963 through the present are available at a cost of \$30, plus \$1 per page copying charge (free for orders under 5 pages). The complete, printed version of the *Source Book* for selected prior years, 1984-2008, is also for sale at \$175 per year, plus \$10 for shipping and handling.

Compendium of Federal Estate Tax and Personal Wealth Studies

*Publication 1773, Price: \$26,
plus \$10 for shipping and handling*

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composi-

tion of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, and a discussion of the relationship among realized income, wealth, and well-being.

Products for Sale From GPO

Recent SOI publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, **by calling (202) 512-1800, or faxing (202) 512-2250**. Credit cards are accepted. Publications may also be obtained by using the order form at the end of this *Bulletin* or writing to:

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* If you determine from the Government Printing Office that any of the following items is out of print, call **Statistical Information Services on (202) 874-0410** for assistance.

Statistics of Income—2007, Corporation Income Tax Returns

Publication 16 Stock No. 048-004-02520-5
Price: \$52.00

This report presents comprehensive data on corporation income tax returns with accounting periods that ended July 2007 through June 2008. Data are classified by industry, size of total assets, and size of business receipts. In addition, the 2006 report is available on SOI's Tax Stats Web site.

Statistics of Income—2008, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02530-2
Price: \$43 Foreign: \$60.20

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2008 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income
- exemptions
- itemized deductions
- tax computations

Classifies data by:

- size of adjusted gross income
- marital status
- type of tax computation
- age

IRS Data Book, 2010

Annually, Publication 55B, Stock No. 048-004-02531-1
Price: \$14.00 International: \$19.60

This volume pertains to Fiscal Year (FY) 2010—October 1, 2009, through September 30, 2010. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, the IRS budget and workforce, and other selected activities. The FY 2011 issue of the Data Book will be available in late March 2012.

Statistics of Income Bulletin

Quarterly, Publication 1136, Stock No. 748-005-00000-5
Subscription price: \$67 International: \$93.80
Winter 2011 Single copy, Stock No. 748-005-00104-4
Single copy price: \$44 International: \$61.60

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administrators, and economists. Historical tables, published in the spring issue, include data from SOI, as well as tax collections and refunds by type of tax.

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SOI BULLETIN

A Quarterly Statistics of Income Report

Volume 31, Number 1

The *Statistics of Income (SOI) Bulletin* is issued quarterly by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers, and tax administrators. Selected historical and other data tables, previously published in every issue of the *SOI Bulletin*, now are published only in the spring issue of the *Bulletin*. These tables are also available on SOI's pages of the IRS Web site (www.irs.gov/taxstats).

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI's Statistical Information Services (202-874-0410), or by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

The *SOI Bulletin* is prepared under the direction of Paul Arnsberger, Acting Chief, Communications and Data Dissemination Section. Paul Bastuscheck (layout and graphics), Martha Gangi (writer/editor), Clay Moulton (layout and graphics), Lisa Smith (layout and graphics editor), and Camille Swick (layout and graphics) are the editorial staff who prepare the manuscript. Jim Hobbs, Emily Gross, and Beth Kilss also made major contributions in the production of this issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

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Inside this Issue

Sole Proprietorship Returns, 2009

by Jason Paninos and Scott Hollenbeck

For Tax Year 2009, nearly 22.7 million individual income tax returns reported nonfarm sole proprietorship activity, a 0.2-percent increase from 2008. Between Tax Years 2008 and 2009, reported profits for those sole proprietorships declined by 7.4 percent to \$244.8 billion. In constant dollars, reported profits decreased for the fourth consecutive year, by 8.3 percent, after decreasing 7.7 percent between 2007 and 2008, 2.0 percent between 2006 and 2007, and 0.2 percent between 2005 and 2006. This was the first time that profits (in constant dollars) have decreased for 4 consecutive years since before 1988.

The professional, scientific, and technical services sector, reporting \$67.2 billion in profits, accounted for 27.5 percent of total profits for all nonfarm sole proprietorship industries. This was the largest percentage of total profits of any sector despite its 9.5-percent decrease in profits between 2008 and 2009. The largest sole proprietorship industrial sector, based on business receipts, was retail trade, which accounted for 15.2 percent of total business receipts despite reporting a 9-percent decrease between Tax Years 2008 and 2009. The other services sector showed the largest percentage increase in receipts, at 1 percent, while also experiencing the smallest percentage decrease in deductions after reporting a 0.2-percent decline between 2008 and 2009. The largest dollar decrease, as well as the largest percent decrease in total profits, from 2008 to 2009 was reported by the finance and insurance sector after dropping by almost 60 percent from \$18 billion to \$10.3 billion.

Foreign-Controlled Domestic Corporations, 2008

by James R. Hobbs

Foreign-controlled domestic corporations (FCDCs) accounted for only 1.1 percent of all U.S. corporation income tax returns filed for Tax Year 2008. However, they accounted for 15.3 percent of receipts and 14.2 percent of assets reported on all corporate returns filed for that tax year. FCDCs reported \$4.4 trillion of total receipts for 2008. Manufacturers produced \$2 trillion of receipts, wholesalers accounted for \$1 trillion, and finance and insurance companies tallied \$0.5 trillion.

Domestic corporations controlled by “persons” (including individuals, corporations, partnerships, estates, and trusts) in the United Kingdom reported total receipts of \$1.1 trillion, 24.1 percent of the FCDC total. Domestic corporations with owners resident in Japan (13.4 percent of the total), Germany (9.9 percent), Canada (9.1 percent), France (6.8 percent), the Netherlands (6.7 percent), and Switzerland (6.2 percent) also accounted for significant amounts of receipts.

Of the 66,797 foreign-controlled domestic corporations, the 4,400 largest companies accounted for most of the total amounts of key financial items (e.g., 95.2 percent of total receipts and 94.6 percent of total assets). Each of these large companies had at least \$250 million of assets or at least \$50 million of receipts.

All FCDCs reported combined profits (i.e., net income less deficit) of \$21.8 billion for 2008, an 85.7-percent decrease from the amount for the prior year. Less than one out of every two (42.5 percent) FCDCs reported positive profits (i.e., net income), totaling \$172.9 billion. The profitable companies also reported \$140.2 billion of taxable income. The originally reported U.S. tax liability of FCDCs was \$38.2 billion for 2008.

Interest-Charge Domestic International Sales Corporations, Tax Year 2008

by Daniel S. Holik

There were 1,917 active Interest-Charge International Sales Corporation (IC-DISC) returns filed for Tax Year 2008. IC-DISC export gross receipts, one measure of overall IC-DISC export activity, increased by 89 percent from \$19,286 million for Tax Year 2006 to \$36,528 million for Tax Year 2008. Net income (less deficit) rose from \$1,731 million for Tax Year 2006 to \$3,168 for Tax Year 2008. Actual distributions to IC-DISC shareholders increased 67 percent, from \$1,805 million for Tax Year 2006 to \$3,013 million for Tax Year 2008.

Corporate Foreign Tax Credit, 2007

by Scott Luttrell

For 2007, 6,675 corporations claimed a total foreign tax credit of \$86.5 billion against their U.S. income tax liability. These corporations reported income subject to U.S. tax of \$833.9 billion, including

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\$392.5 billion in foreign-source income on which they paid current-year foreign taxes of \$99.1 billion. Foreign tax credits plus other credits enabled these corporations to reduce their U.S. income tax from \$292.3 billion to \$192.8 billion.

As in past years, corporations classified as manufacturers earned the most foreign-source taxable income, paid the most current-year foreign taxes, and claimed the largest amount of foreign tax credit in 2007. Within the manufacturing category, corporations classified as petroleum and coal products manufacturers accounted for nearly one-third of the total foreign tax credit. Services corporations had the second largest percentage of the total foreign tax credit during 2007, followed by the finance, insurance, real estate, and rental and leasing sector.

Among geographic regions, countries located in Europe tallied the largest shares of foreign-source taxable income, current-year foreign taxes paid or accrued, and current-year tax deemed paid. For corporations claiming foreign tax credits in 2007, those in the United Kingdom (U.K.) had the largest amounts of income and taxes among specific countries. Corporations in the U.K., along with Japan, Canada, the Netherlands, and Ireland, combined to account for more than 35 percent of foreign-source taxable income.

Federal Estate Tax Returns Filed For 2007 Decedents

by Brian Raub and Joseph Newcomb

An estimated 36,706 individuals died in 2007 with total gross estates of \$2 million or more, the threshold for filing the estate tax return, Form 706. These decedents reported a combined \$224.8 billion in total gross estate, with publicly traded stock, investment real estate, and tax-exempt bonds accounting for the largest shares of their combined portfolio.

Bequests to a surviving spouse and bequests to charity made up most of the deductions claimed against total gross estate. The returns of nearly all

married decedents included a spousal bequest deduction. About 1 in 5 of all returns included a deduction for charitable bequests. Compared to other decedents, a higher percentage of decedents with the largest estates made charitable bequests, and these decedents left, on average, a larger share of total gross estate to charity.

Just less than half of all estate tax returns filed for 2007 decedents included a net estate tax liability, but the taxability of returns varied significantly by marital status and size of gross estate. Most estate tax returns filed for unmarried (mostly widowed) decedents had a net estate tax liability, including 93.5 percent of returns filed for unmarried decedents with \$20 million or more in gross estate.

In the Next Issue

Articles on the following topics are tentatively planned for inclusion in the fall 2011 issue of the *Statistics of Income Bulletin*, scheduled to be published in November 2011:

- ❑ Individual income tax returns, Tax Year 2009;
- ❑ Partnership returns, Tax Year 2009;
- ❑ Fiduciary income tax returns, Tax Years 2002-2006;
- ❑ Charities and other tax-exempt organizations, Tax Year 2008;
- ❑ Tax-exempt government and private activity bonds, Tax Year 2009;
- ❑ Historical perspective on electronically filed returns;
- ❑ Income and taxes reported on information returns; and
- ❑ Personal wealth, 2007.

Sole Proprietorship Returns, 2009

by Jason Paninos and Scott Hollenbeck

For Tax Year 2009, there were approximately 22.7 million individual income tax returns that reported nonfarm sole proprietorship activity, a 0.2-percent increase from 2008. Profits reported on these returns fell to \$244.8 billion in 2009, a 7.4-percent decline from 2008. In constant dollars, total nonfarm sole proprietorship profits decreased by 8.3 percent in 2009, continuing a 4-year trend that started with a 0.2-percent decrease in inflation-adjusted profits in 2006, followed by a 2.0-percent decline in 2007, and 7.7-percent fall in 2008. The steepest decline in profits was experienced by the finance and insurance sector, falling 42.5 percent and losing \$7.7 billion in 2009. This was the second year in a row that this sector experienced a double-digit decrease, as its reported profits fell 10.8 percent in 2008, as well.¹ There were three nonfarm sole proprietorship industries that experienced modest increases in profits for 2009. The greatest rise in profits was reported by the other services sector. This sector, which is principally composed of auto repair, laundry services, and other miscellaneous services, saw increases of approximately \$2.6 billion. This sector also reported the greatest percentage increase in profits, 14.1 percent, going from \$18.1 billion for 2008 to \$20.7 billion for 2009. The professional, scientific, and technical services sector accounted for 27.5 percent of total profits for all nonfarm sole proprietorship industries, the largest by any sector, despite experiencing a 9.5-percent decline in profits in 2009. Reporting the second largest profits of any sector was the health care and social assistance sector, with 19.8 percent of total profits, at \$48.4 billion.

Jason Paninos and Scott Hollenbeck are economists with the Individual Research Section. This article was prepared under the direction of Mike Strudler, Chief.

In addition to reporting the largest percentage decrease in profits, the finance and insurance sector also reported the largest percentage decrease in receipts, dropping from \$112.3 billion in 2008 to \$90.9 billion in 2009, a 19.1-percent decrease. For sole proprietorships as a whole, receipts decreased 10.6 percent, while deductions decreased 11.3 percent. Among all industrial sectors, the construction sector experienced the greatest downturn in receipts, losing \$34 billion, or 16.4 percent. The retail trade sector reported the largest percentage of total business receipts, with 15.2 percent, while also having the largest percentage of total business deductions, with 18.3 percent. The retail trade sector was the largest in these two categories despite reporting a 9-percent decrease in receipts and a 9.5-percent decrease in deductions. The other services sector reported the largest increase in receipts, with a 1-percent increase in business receipts. The only other sector to report an increase in receipts was the health care and social assistance sector, with a 0.6-percent increase. This sector also reported the smallest decrease in deductions, with a 0.2-percent decline.

Returns and Receipts

The number of individual income tax returns reporting nonfarm sole proprietorship activity for 2009 increased 0.2 percent to just under 22.7 million (Figure A).² The largest sector in terms of number of returns was the professional, scientific, and technical services sector. The number of returns in this sector decreased for the second straight year to just under 3.2 million returns, a reduction of 0.8 percent. The second largest sector, the construction sector, had a 4.5-percent decrease in number of returns from slightly more than 2.8 million to just under 2.7 million. The overall increase in number of returns was

¹ Dungan, Adrian, "Sole Proprietorship Returns, 2008," *Statistics of Income Bulletin*, Summer 2010, Volume 30, Number 1, pp. 6–71. Profits in the finance and insurance sector decreased from \$20.2 billion in 2007 to \$18.0 billion in 2008.

² For 2009, the 22,659,976 nonfarm sole proprietorship returns accounted for an estimated 25,210,614 nonfarm businesses. For purposes of the statistics, if a proprietor owned more than one business, the statistics for each business were combined with those of the proprietor's dominant business and included in the industrial group for that business activity. When this occurred, the sum of net incomes (for businesses reporting a positive net income) reduced by the sum of net deficits (for businesses reporting a deficit) yielded the profits for a specific industrial group.

The North American Industry Classification System (NAICS) was used to classify data by industries for 2009.

These classifications were applied on a "per business" (rather than on a "per establishment") basis for Statistics of Income by combining various industry groups, although businesses were further combined as described above.

While the wording of the industry titles used for the sole proprietorship statistics diverge somewhat from those appearing in NAICS, the definitions are consistent.

The North American Industry Classification System for industrial coding was introduced in Tax Year 1998. Due to coding changes, comparisons between data by industries from 1998–2009 with 1997 and prior years may show inconsistencies. A reason for this was that several types of sole proprietorships under the NAICS system were classified in completely different industrial groups, which makes prior-year comparisons inappropriate. For example, in 1997, finance, insurance, and real estate were grouped by Standard Industrial Classification (SIC) codes as one industry, while, under the NAICS system, the group has been split into two industrial sectors. The industrial sectors based on the NAICS codes are reported in Tables 1 and 2.

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Figure A

Nonfarm Sole Proprietorship Returns, Receipts, and Deductions, by Selected Industrial Sectors, Tax Years 2008 and 2009

[Number of returns is in thousands—money amounts are in billions of dollars]

Industrial sector	Number of returns			Total business receipts			Total business deductions [1]		
	2008	2009	Percentage increase	2008	2009	Percentage increase	2008	2009	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All nonfarm industries	22,614.5	22,660.0	0.2	1,317.4	1,178.4	-10.6	1,053.7	934.5	-11.3
Construction	2,821.7	2,695.8	-4.5	206.7	172.7	-16.4	177.6	145.8	-17.9
Specialty trade contractors	2,263.3	2,150.7	-5.0	143.1	121.1	-15.3	119.4	98.7	-17.3
Wholesale trade (merchant wholesalers)	325.5	335.4	3.0	52.3	44.0	-16.0	48.3	40.5	-16.0
Retail trade	2,275.5	2,272.5	-0.1	196.8	179.1	-9.0	188.9	170.9	-9.5
Transportation and warehousing	1,047.7	1,077.3	2.8	81.1	70.8	-12.7	71.8	61.5	-14.4
Finance and insurance	693.1	659.5	-4.8	112.3	90.9	-19.1	94.3	80.6	-14.6
Real estate and rental and leasing	1,278.9	1,246.4	-2.5	58.1	49.7	-14.4	43.9	36.8	-16.2
Real estate	1,217.1	1,181.6	-2.9	52.9	45.8	-13.3	38.7	33.1	-14.7
Professional, scientific, and technical services	3,218.9	3,191.8	-0.8	172.0	157.4	-8.5	97.8	90.2	-7.8
Administrative and support and waste management and remediation services	2,302.8	2,415.0	4.9	61.4	60.3	-1.9	44.5	42.4	-4.6
Health care and social assistance	1,998.3	2,080.8	4.1	118.6	119.3	0.6	71.1	71.0	-0.2
Arts, entertainment, and recreation	1,347.8	1,345.3	-0.2	33.1	29.2	-11.6	25.1	22.5	-10.6
Performing arts, spectator sports, and related industries	1,094.0	1,116.0	2.0	24.6	22.2	-10.0	17.1	15.8	-7.3
Other services	2,360.1	2,669.5	13.1	83.0	83.8	1.0	64.9	63.1	-2.7
Personal and laundry services	1,597.9	1,654.2	3.5	42.9	42.2	-1.7	29.8	28.7	-3.8
All other sectors	2,944.3	2,670.5	-9.3	141.9	121.3	-14.5	125.6	109.3	-13.0

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from prior years.

NOTES: Detail may not add to totals because of rounding. Percentage increases were calculated before rounding.

primarily due to the increase in the other services sector, which, as stated above, includes personal and laundry services, as well as automotive and other repair services. This sector increased by 13.1 percent to roughly 2.7 million returns.

Total business receipts (the sum of "income from sales and operations" and "other business income") for all nonfarm sole proprietorship industries showed the biggest decrease reported, since at least 1980, dropping 10.6 percent, from \$1,317.4 billion to \$1,178.4 billion.³ The retail sector was the largest sector in terms of business receipts and accounted for 15.2 percent of total business receipts in 2009. Its receipts decreased by 9 percent, following a 1-percent decrease in 2008. For the first time since 2003, the construction sector was not the largest sector in terms of total business receipts. In 2009, the construction sector saw its third consecutive year of decline,

dropping 16.4 percent from \$206.7 billion to \$172.7 billion. This 16.4-percent decrease in total business receipts was the steepest drop in 3 years of decreases; total business receipts decreased by 10.5 percent in 2008 and 2.4 percent in 2007. The only two industries that showed increases in business receipts were the health care and social assistance sector and the other services sector. They grew by 0.6 percent and 1 percent, respectively, resulting in a total increase of \$1.5 billion in business receipts. For all sectors, total business receipts for nonfarm sole proprietorships decreased by \$139 billion. The construction sector accounted for \$34 billion of the decrease in business receipts, or nearly one quarter of the aggregate decline. The finance and insurance sector experienced the second largest overall decrease in total business receipts, a \$21.4-billion decline from 2008. This sector had the largest percentage drop in total business

³ Statistics for "business receipts, total" in Table 2 represent the total receipts of the business, mainly gross receipts from sales and operations. Business receipts also include miscellaneous business receipts, such as incidental sales of scrap, shown separately in the statistics as "other business income." However, business receipts exclude incidental investment income received through the business. Examples of such incidental investment income are interest, dividends, income or loss from rents or royalties, and capital or ordinary gain or loss from the sale of investment and business property. Sole proprietors report incidental investment income, in combination with non-business related investment income, as part of their total income on their individual income tax returns.

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receipts in 2009, 19.1 percent, following the largest percentage increase in 2008, 19.5 percent. In constant dollar terms, total business receipts for 2009 decreased 11.4 percent (Figure B).⁴ This is the largest percentage decrease since at least 1989, and it is almost twice as large as the 5.8-percent decrease experienced in 1991; the second largest percentage decrease reported.

Deductions

Total business deductions (“cost of sales and operations” plus business expenses, including expenses for home office) in current dollars decreased 11.3 percent from \$1,053.7 billion in 2008 to \$934.5 billion in 2009 (Figure A).^{5,6} In 2009, there were no industries that reported a percentage increase in total business deductions. The largest sector in terms

Figure B

Nonfarm Sole Proprietorship Receipts, Deductions, and Profits, Tax Years 1988–2009

[Money amounts are in billions of dollars]

Tax year	Total business receipts			Total business deductions [1]			Net income less deficit (profits)		
	Current dollars	Constant dollars [2]		Current dollars	Constant dollars [2]		Current dollars	Constant dollars [2]	
		Amount	Percentage increase		Amount	Percentage increase		Amount	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1988	672.0	1,003.2	[3]	545.7	814.6	[3]	126.3	188.5	[3]
1989	692.8	996.6	-0.7	560.2	805.8	-1.1	132.7	190.9	1.2
1990	730.6	1,011.9	1.5	589.2	816.1	1.3	141.4	195.8	2.6
1991	712.6	953.2	-5.8	571.2	764.0	-6.4	141.5	189.3	-3.4
1992	737.1	963.1	1.0	583.1	761.9	-0.3	154.0	201.2	6.3
1993	757.2	968.0	0.5	600.8	768.0	0.8	156.5	200.0	-0.6
1994	790.6	989.9	2.3	623.8	781.0	1.7	166.8	208.8	4.4
1995	807.4	990.2	[4]	638.1	782.6	0.2	169.3	207.6	-0.6
1996	843.2	1,014.9	2.5	666.5	802.1	2.5	176.8	212.7	2.5
1997	870.4	1,029.4	1.4	683.9	808.8	0.8	186.6	220.7	3.8
1998	918.3	1,073.9	4.3	716.2	837.5	3.6	202.3	236.5	7.2
1999	969.3	1,117.2	4.0	761.4	877.5	4.8	207.9	239.7	1.3
2000	1,021.0	1,151.7	3.1	806.4	909.7	3.7	214.7	242.2	1.1
2001	1,016.8	1,121.7	-2.6	799.6	882.1	-3.0	217.4	239.8	-1.0
2002	1,029.7	1,117.8	-0.3	808.9	878.1	-0.5	221.1	240.0	0.1
2003	1,050.2	1,116.0	-0.2	820.2	871.6	-0.7	230.3	244.7	2.0
2004	1,139.5	1,177.6	5.5	892.4	922.2	5.8	247.6	255.8	4.5
2005	1,222.9	1,222.9	3.8	953.4	953.4	3.4	269.9	269.9	5.5
2006	1,278.4	1,238.0	1.2	1,001.1	969.5	1.7	278.0	269.3	-0.2
2007	1,324.4	1,246.0	0.6	1,044.3	982.5	1.3	280.6	263.9	-2.0
2008	1,317.4	1,212.9	-2.7	1,053.7	970.1	-1.3	264.5	243.5	-7.7
2009	1,178.4	1,075.1	-11.4	934.5	852.6	-12.1	244.8	223.3	-8.3

[1] Total business deductions are calculated before subtraction of nonallowable “passive” activity losses and any “passive loss” carryover from prior years. However, these losses (after subtraction) and any carryover are reflected in net income less deficit. Therefore, total business receipts minus total business deductions may not always equal net income less deficit.

[2] Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the Survey of Current Business. The deflator represents the annual average of current-weighted prices, based on 2005 = 100.

[3] Not calculated.

[4] Less than 0.05 percent.

NOTE: Percentage increases were calculated before rounding.

⁴ Based on the overall implicit price deflator for Gross Domestic Product (GDP). See U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*. Indices used for this article were:

Year	Indices	Year	Indices	Year	Indices	Year	Indices
1988	66.988	1994	79.872	2000	88.647	2006	103.257
1989	69.518	1995	81.536	2001	90.650	2007	106.296
1990	72.201	1996	83.088	2002	92.118	2008	108.619
1991	74.760	1997	84.555	2003	94.100	2009	109.615
1992	76.533	1998	85.511	2004	96.770		
1993	78.224	1999	86.768	2005	100.00		

⁵ Sole proprietors report personal, i.e., nonbusiness, income and expense items apart from business income or loss, which is reported on the attached Schedule C, *Profit or Loss From Business* (or, to a lesser extent, on Schedule C-EZ, *Net Profit From Business*). Salaries paid to owners are neither deducted as wages paid on Schedule C nor included as wages received on the Form 1040. Similarly, sole proprietors deduct charitable contributions made through the business as personal expenses on Schedule A, *Itemized Deductions*. However, the owner of a sole proprietorship may choose to deduct any foreign taxes paid as a business expense, unless the owner elects to claim these taxes as a credit against U.S. income tax.

⁶ Business deductions include the home office business deductions. After 1990, home office expenses were calculated separately on Form 8829, *Expenses for Business Use of Your Home*, and the deductible portion brought forward to the Schedule C. In some cases, these expenses were limited. Prior to 1990, these expenses were not limited and were included with other expenses, such as depreciation deductions, utilities, and “other” expenses on Schedule C.

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of total business deductions, the retail trade sector, reported a 9.5-percent decrease in deductions, dropping to \$170.9 billion. The second largest sector, the construction sector, reported a decrease in deductions of 17.9 percent, down to \$145.8 billion. This represented the largest percentage decrease by any sector in 2009. When accounting for inflation, total business deductions decreased 12.1 percent in 2009, by far the biggest decrease since at least 1980.

The cost of sales and operations, which represented 39.2 percent of total 2009 business deductions,

decreased 15.7 percent from the 2008 level to approximately \$366.4 billion (Figure C). Total business “expenses” (total business deductions minus the cost of sales and operations) were \$568.1 billion for 2009, an 8.2-percent decrease from the 2008 amount. The main components of total business expenses are highlighted in Figure D. The two largest components were car and truck expenses and salaries and wages, both reported a little more than \$75 billion; each accounting for 13.2 percent of the total. The car and truck expenses decreased by 11.8 per-

Figure C

Components of Nonfarm Sole Proprietorship Business Deductions, Tax Years 2008 and 2009

[Money amounts are in millions of dollars]

Business deductions	2008	2009	Percentage increase
	(1)	(2)	(3)
Business deductions, total [1]	1,053,706.0	934,535.7	-11.3
Cost of sales and operations, total	434,868.3	366,438.0	-15.7
Inventory, beginning of year	46,735.3	45,587.0	-2.5
Cost of labor	31,282.1	27,668.5	-11.6
Purchases	280,662.4	238,855.6	-14.9
Materials and supplies	56,592.4	45,105.6	-20.3
Other costs	66,776.8	55,368.9	-17.1
Inventory, end of year	47,180.6	46,147.5	-2.2
Business expenses, total	618,837.6	568,097.7	-8.2
Advertising expenses	14,767.2	13,612.8	-7.8
Car and truck expenses	85,054.9	75,048.3	-11.8
Commissions	13,381.2	11,759.0	-12.1
Contract labor	35,388.2	32,306.7	-8.7
Depletion	1,423.8	687.8	-51.7
Depreciation [2]	41,446.3	34,546.4	-16.6
Employee benefit programs	2,897.0	2,870.3	-0.9
Home office business deductions [2]	11,504.2	10,868.5	-5.5
Depreciation, Form 8829	1,476.0	1,370.7	-7.1
Insurance	18,308.1	17,117.1	-6.5
Legal and professional services	11,108.8	10,265.0	-7.6
Meals and entertainment deducted	7,335.9	7,500.6	2.2
Mortgage interest	6,481.1	5,361.1	-17.3
Other interest paid on business indebtedness	8,181.0	7,176.1	-12.3
Office expenses	12,827.3	11,719.9	-8.6
Pension and profit-sharing plans	1,235.3	1,176.1	-4.8
Rent paid on machinery and equipment	9,439.0	7,928.9	-16.0
Rent paid on other business property	34,074.9	33,135.3	-2.8
Repairs	15,463.7	14,357.9	-7.2
Salaries and wages	79,148.5	75,012.7	-5.2
Supplies	31,831.5	29,829.6	-6.3
Taxes paid	18,066.6	16,905.7	-6.4
Travel	12,740.9	11,304.6	-11.3
Utilities	24,674.7	23,693.0	-4.0
Other business deductions	118,421.7	110,168.3	-7.0
Schedule C-EZ business deductions	3,635.8	3,745.9	3.0

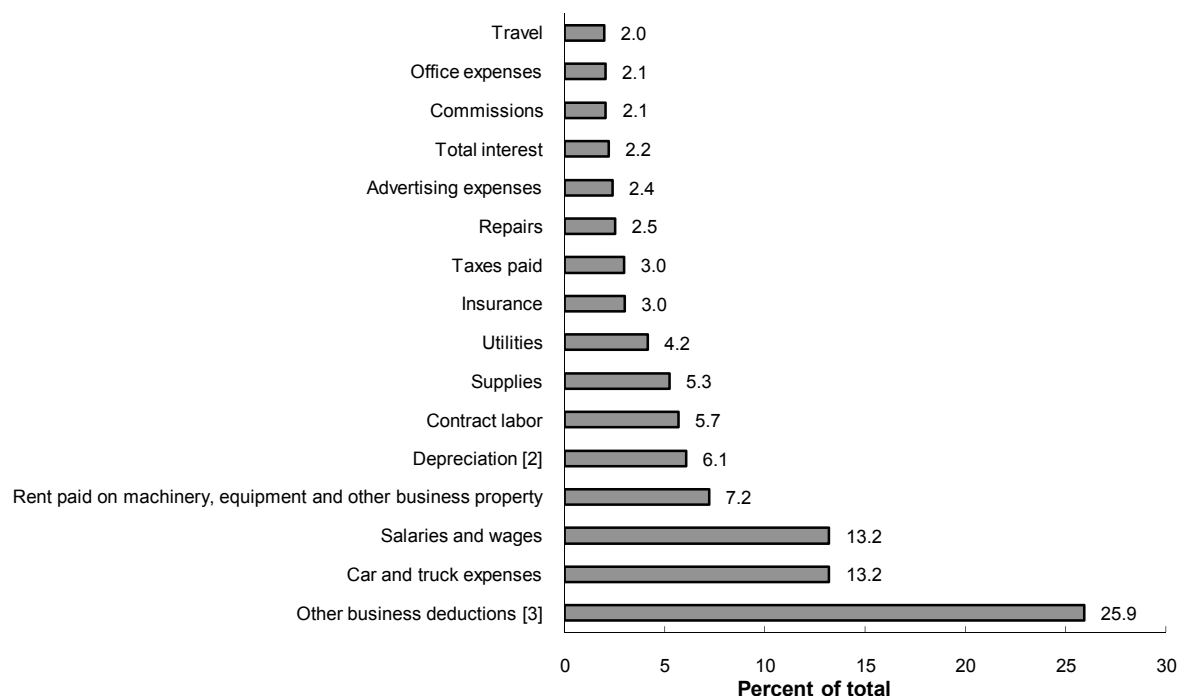
[1] Total business deductions are before subtraction of nonallowable “passive” activity losses and any “passive loss” carryover from the prior years.

[2] Depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*, is included in “home office business deductions” and excluded from “depreciation” shown above.

NOTES: Detail may not add to totals because of rounding. Percentage increases were calculated before rounding.

Figure D

Nonfarm Sole Proprietorship Business Expenses, Tax Year 2009 [1]



[1] Total business expenses equal all business deductions minus cost of sales and operations.

[2] Depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*, is included in "home office business deductions" and excluded from "depreciation" shown above. See footnote 3 below.

[3] Includes depletion; employee benefit programs; legal and professional services; pension and profit-sharing plans; meals and entertainment; home office; and other business deductions. Other business deductions also includes all Schedule C-EZ, *Net Profit from Business*, deductions (\$3.7 billion).

NOTES: Percentages are based on an estimated total business expense of \$568.1 billion. Detail may not add to 100 percent because of rounding.

cent from roughly \$85.1 billion, while salaries and wages decreased 5.2 percent from the 2008 amount of \$79.1 billion. The next largest components of business expenses in regard to deductions were rent paid on business property, machinery, and equipment (7.2 percent of total business expenses), and depreciation (6.1 percent). For 2009, rent of business property, machinery, and equipment expenses decreased 5.6 percent from \$43.5 billion down to \$41.1 billion, while depreciation expenses fell 16.6 percent to \$34.5 billion. The only business expense that increased for 2009 was the meals and entertainment deduction, which rose 2.2 percent. Salaries and wages showed the largest net increase in share of

business expenses, at 0.4 percentage points, up from 12.8 percent in 2008. Depreciation showed the largest net decrease in share of business expenses, at 6.1 percent, 0.6 percentage points down from 6.7 percent in 2008. Car and truck expenses showed the second largest net decrease in share, seeing the share drop from 13.7 percent in 2008 to 13.2 percent in 2009.

Historically, constant dollar depreciation increased almost every year from 1993 through 2003 and then declined every year from 2003 until 2009, except for 2008 (Figure E).⁷ The increases in 2003 and 2008 coincided with legislative changes to section 179 of the Internal Revenue Code that substantially increased the amount of certain investment

⁷ Under section 179 of the Internal Revenue Code, the cost of certain tangible property may be treated as a current expense rather than a capital expenditure subject to depreciation deductions. The Omnibus Budget Reconciliation Act of 1993 (OBRA93) increased the maximum amount of investment that could immediately be deducted on property placed in service after 1992, from \$10,000 to \$17,500. The increase in the constant dollar depreciation deductions for 1993, and subsequent decline in 1995, may be attributed, in part, to this provision of OBRA93. Following the enactment of this provision, the 179 deduction for all individuals (not just sole proprietors) filing Form 4562, *Depreciation and Amortization*, increased 32.4 percent to \$13.5 billion for 1993.

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Figure E

Nonfarm Sole Proprietorship Net Income, Deficit, and Depreciation, Tax Years 1988–2009

(Money amounts are in billions of dollars)

Tax year	Current dollars			Constant dollars [1]			Percentage increase in constant dollars [1]		
	Net income	Deficit	Depreciation [2]	Net income	Deficit	Depreciation [2]	Net income	Deficit	Depreciation [2]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1988	145.5	19.2	26.1	217.2	28.7	39.0	[3]	[3]	[3]
1989	152.4	19.7	24.5	219.2	28.3	35.2	0.9	-1.1	-9.5
1990	161.7	20.2	23.7	224.0	28.0	32.8	2.2	-1.3	-6.9
1991	162.4	20.9	23.1	217.2	28.0	30.9	-3.0	-0.1	-5.9
1992	173.5	19.5	23.3	226.7	25.5	30.4	4.4	-8.9	-1.5
1993	177.0	20.5	25.0	226.3	26.2	32.0	-0.2	2.9	5.0
1994	187.8	21.0	26.2	235.1	26.3	32.8	3.9	0.3	2.6
1995	191.7	22.5	26.2	235.1	27.6	32.2	[4]	4.8	-1.9
1996	200.1	23.4	27.4	240.9	28.1	32.9	2.4	2.1	2.4
1997	210.5	23.8	28.6	248.9	28.2	33.9	3.3	0.2	2.8
1998	226.2	23.9	29.1	264.5	28.0	34.1	6.3	-0.7	0.6
1999	233.4	25.5	30.6	269.0	29.3	35.3	1.7	4.9	3.6
2000	245.2	30.5	32.2	276.6	34.4	36.3	2.8	17.3	2.9
2001	250.2	32.8	33.4	276.0	36.2	36.9	-0.2	5.1	1.5
2002	257.3	36.2	36.6	279.3	39.3	39.8	1.2	8.6	7.9
2003	269.1	38.8	41.8	286.0	41.2	44.4	2.4	4.9	11.6
2004	290.5	42.9	42.9	300.2	44.4	44.3	5.0	7.6	-0.1
2005	314.8	44.8	39.1	314.8	44.8	39.1	4.9	1.1	-11.8
2006	326.8	48.7	39.0	316.5	47.2	37.8	0.5	5.3	-3.3
2007	335.1	54.5	39.6	315.3	51.3	37.3	-0.4	8.7	-1.3
2008	325.3	60.8	41.4	299.5	55.9	38.2	-5.0	9.0	2.3
2009	308.9	64.1	34.5	281.8	58.4	31.5	-5.9	4.5	-17.4

[1] Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the Survey of Current Business. The deflator represents the annual average of current-weighted prices, based on 2005 = 100.

[2] Excludes depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*.

[3] Not calculated.

[4] Less than 0.05 percent.

NOTE: Percentage increases were calculated before rounding.

property that could be expensed in a given year (rather than depreciated over time). In 2003, under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum allowable section 179 deduction vaulted from \$24,000 in 2002 to \$100,000 in 2003. The change led to constant dollar depreciation increasing by 11.6 percent for 2003, which was the highest growth in depreciation of any year between 1988 and 2009. But the initial jump in depreciation was followed in subsequent years by trends of decreased depreciation. From 2004 through 2007, constant dollar declines of depreciation were witnessed for all 4 years. In 2004, constant dollar depreciation

deductions decreased by 0.1 percent, marking the first drop in 9 years. This downward trend was even more evident in 2005, as constant dollar depreciation fell by 11.8 percent, followed by decreases of 3.3 percent and 1.3 percent in 2006 and 2007, respectively. During this same 4-year period, section 179 limits gradually increased for inflation, finally rising to \$125,000 in 2007.⁸ In 2008, the section 179 limit was doubled to \$250,000, which contributed to a reversal in the previous downward trend in depreciation and helped to account for a 2.3-percent increase in constant dollar depreciation. The \$250,000 limit remained constant for 2009, and depreciation

⁸ Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum amount of section 179 deduction increased from \$24,000 for 2002 to \$100,000 for 2003, \$102,000 for 2004, \$105,000 for 2005, and \$108,000 for 2006. This was further expanded to \$125,000 for 2007 by the U.S. Troop Readiness, Veterans' Care, Katrina Recovery, and Iraq Accountability Appropriations Act, 2007, signed May 25, 2007. The Jobs Creation and Worker Assistance Act of 2002 introduced 30-percent bonus depreciation and the Jobs and Growth Tax Relief Reconciliation Act of 2003 increased the bonus percentage to 50 percent, for property placed in service by January 1, 2005. While bonus depreciation was available to sole proprietors, it was generally not as advantageous as immediate expensing and, therefore, likely had less effect on their depreciation deductions.

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dropped by 17.4 percent, the largest decrease since at least 1988.⁹

Beginning with Tax Year 1992, certain smaller businesses could elect not to itemize depreciation and other business deductions by filing the Schedule C-EZ, Net Profit from Business, a simplified version of Schedule C, Profit or Loss from Business. (Schedule C and Schedule C-EZ are the source of sole proprietorship statistics.) For Tax Year 2009, taxpayers could use Schedule C-EZ if they: had business expenses of \$5,000 or less; used the cash accounting method; had no inventories; did not report a loss from the business; had only one business as a sole proprietor; had no employees; were not required to file form 4562, Depreciation and Amortization, for the business; claimed no deduction for home business expenses; and had no prior-year disallowed passive activity losses from the business. Since tax-

payers using Schedule C-EZ did not itemize business deductions, the detailed deductions in Table 2 are slightly understated and do not add to the totals.

Figure F presents the numbers and percentages of nonfarm sole proprietorship returns filed on Schedule C-EZ, by the industrial sector. For Tax Year 2009, approximately 4.5 million taxpayers filed the Schedule C-EZ, marking a 3-percent increase from the number filed for 2008. Of returns filed for 2009 in the administrative and support sector (the largest filers of this schedule), taxpayers filed 0.72 million Schedule C-EZ returns, or 29.7 percent of the total sole proprietorship returns for that sector.¹⁰ For 2009, business receipts from Schedule C-EZ filers totaled \$33.4 billion, or 2.8 percent of total business receipts reported. Business deductions reported on Schedule C-EZ returns accounted for only 0.4 percent of total business deductions for all industries, or

Figure F

All Nonfarm Sole Proprietorship Returns and Those with Schedule C-EZ, by Selected Industrial Sectors, Tax Year 2009

[Number of returns is in thousands, money amounts are in millions of dollars]

Industrial sector	Number of returns			Total business receipts			Total business deductions [1]		
	Total	With Schedule C-EZ	Percentage of total	Total	On Schedule C-EZ	Percentage of total	Total	On Schedule C-EZ	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All nonfarm industries	22,660.0	4,485.4	19.8	1,178,437.1	33,436.5	2.8	934,535.7	3,745.9	0.4
Construction	2,695.8	470.3	17.4	172,701.0	3,702.2	2.1	145,782.8	401.1	0.3
Wholesale trade (merchant wholesalers)	335.4	30.6	9.1	43,969.6	241.7	0.5	40,525.8	34.6	0.1
Retail trade	2,272.5	258.0	11.4	179,053.4	1,508.5	0.8	170,878.9	218.3	0.1
Transportation and warehousing	1,077.3	133.9	12.4	70,764.3	1,102.8	1.6	61,484.4	139.6	0.2
Finance and insurance	659.5	64.0	9.7	90,894.8	755.5	0.8	80,566.7	64.1	0.1
Real estate and rental and leasing	1,246.4	115.9	9.3	49,709.1	1,167.8	2.3	36,758.0	161.6	0.4
Professional, scientific, and technical services	3,191.8	509.1	15.9	157,357.6	5,099.2	3.2	90,234.5	519.4	0.6
Administrative and support and waste management and remediation services	2,415.0	718.0	29.7	60,273.8	5,138.7	8.5	42,437.0	540.3	1.3
Health care and social assistance	2,080.8	554.4	26.6	119,332.7	4,943.8	4.1	70,992.5	418.9	0.6
Arts, entertainment, and recreation	1,345.3	295.1	21.9	29,237.6	1,156.6	4.0	22,454.0	227.0	1.0
Other services	2,669.5	632.4	23.7	83,822.0	4,881.4	5.8	63,148.0	590.4	0.9
All other sectors	2,670.5	703.7	26.4	121,321.2	3,738.3	3.1	109,273.1	430.7	0.4

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from prior years.

NOTES: Certain smaller sole proprietorships could elect not to itemize business expenses by filing Schedule C-EZ, *Net Profit from Business*. See the text of this article for a full list of the requirements to be eligible to file Schedule C-EZ.

Detail may not add to totals because of rounding. Percentages were calculated before rounding.

⁹ For 2008, the Economic Stimulus Act of 2008 increased the maximum expensing deduction under section 179 to \$250,000. The American Recovery and Reinvestment Act of 2009 extended that level through 2009. For all individual tax returns that filed Form 4562, *Depreciation and Amortization*, the Section 179 property deducted as an expense increased by 5.1 percent to \$49.8 billion for 2008. For 2009, when the maximum 179 deduction remained at \$250,000, the amount deducted for all returns decreased by 17.2 percent to \$41.3 billion for 2009. The amount deducted as section 179 property on returns that had a Schedule C dropped 19.6 percent to \$16.2 billion between 2008 and 2009. This number does not reflect depreciation solely deducted on the Schedule C, as this could also include depreciation taken on the Schedule E, *Supplemental Income and Loss*, the Schedule F, *Profit or Loss from Farming*, and the Form 4835, *Farm Rental Income and Expenses*.

¹⁰ Based on the NAICS system, the full name of the administrative and support services sector is administrative and support and waste management and remediation services sector. The waste management and remediation services portion make up a small percentage of the overall numbers reported under this classification, which are detailed in Table 1.

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\$3.7 billion of the total \$934.5 billion. Despite having the largest concentration of Schedule C-EZ filers, deductions reported on the Schedule C-EZ by the administrative and support services sector accounted for only 1.3 percent of that sector's total business deductions.

Profits and Losses

In 2009, many of the largest principal industrial sectors reported significantly decreased sole proprietorship profits (net income less deficit), driving the overall reported profits down. Figure B presents total profits for all industries (in both current and constant dollars) since 1988, while Figure G presents profits by industrial sector for 2008 and 2009.¹¹ Total profits decreased 7.4 percent from \$264.5 billion in 2008 to \$244.8 billion in 2009. The professional, scientific, and technical services sector reported the largest percentage of total profits of all nonfarm sole proprietorships, with 27.5 percent, despite a 9.5-percent drop in profits since 2008. Of all the principal industrial sectors, only four reported dollar increases in profits. The largest dollar and percentage increase

in profits were realized in the other services sector, rising \$2.6 billion and 14.1 percent, respectively. The administrative and support services, as well as the health care and social assistance sectors, both reported increases in profits of approximately \$0.9 billion. The only other industry that reported an increase in profit between 2008 and 2009 was the retail trade sector, which reported a 3.6-percent increase from \$8 billion in 2008 to \$8.3 billion in 2009. In 2009, the finance and insurance sector reported less than 60 percent of the total profits that were reported for that sector in 2008, dropping from \$18 billion to \$10.3 billion. This was the largest dollar decrease in total profits, as well as the largest percent decrease from 2008 to 2009 for any sector. The wholesale trade and the arts, entertainment, and recreation industries also experienced double-digit percentage decreases in profits, dropping 15.6 percent and 15 percent, respectively.

In constant dollars, total profits decreased 8.3 percent for 2009, surpassing the previous largest single-year decline (which had occurred in 2008) during the 20-year period covered by this article

Figure G

Nonfarm Sole Proprietorship Profits, by Selected Industrial Sectors, Tax Years 2008 and 2009

[Money amounts are in billions of dollars]

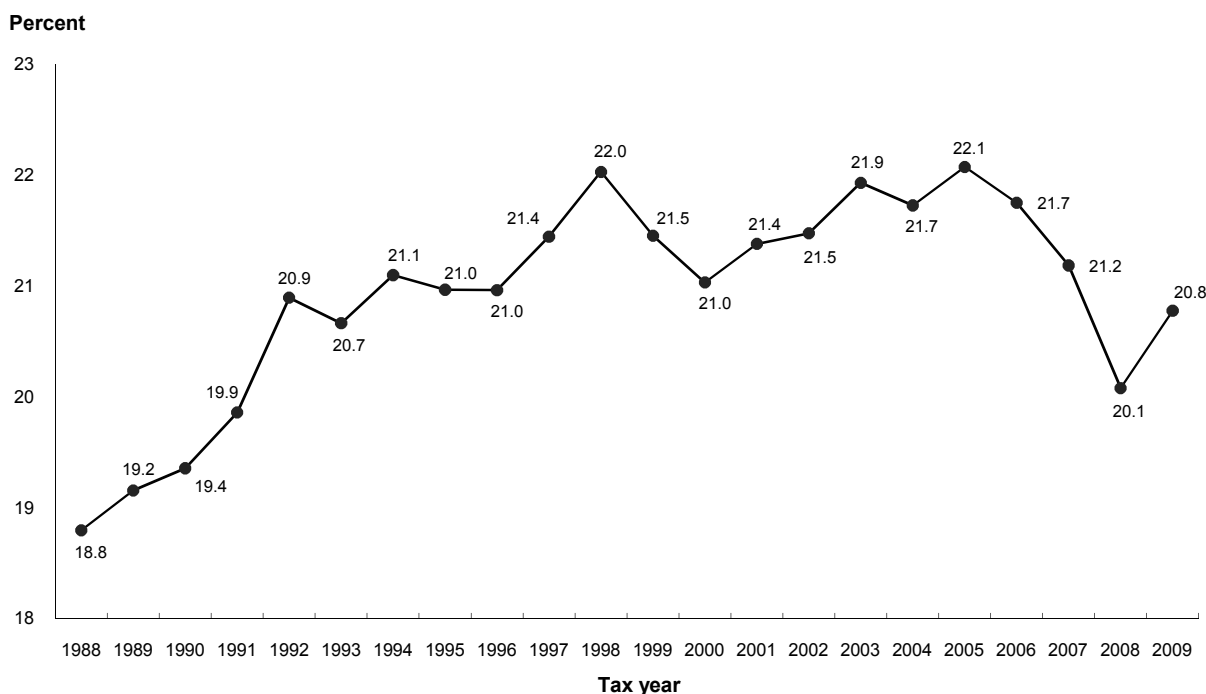
Industrial sector	Net income less deficit (profits)		
	2008	2009	Percentage increase
	(1)	(2)	(3)
All nonfarm industries	264.5	244.8	-7.4
Construction	29.2	27.0	-7.4
Specialty trade contractors	23.7	22.5	-5.3
Wholesale trade (merchant wholesalers)	4.1	3.5	-15.6
Retail trade	8.0	8.3	3.6
Transportation and warehousing	9.4	9.4	-0.3
Finance and insurance	18.0	10.3	-42.5
Real estate and rental and leasing	14.3	13.0	-8.7
Real estate	14.1	12.8	-9.6
Professional, scientific, and technical services	74.3	67.2	-9.5
Administrative and support and waste management and remediation services	17.0	17.9	5.6
Health care and social assistance	47.5	48.4	1.7
Arts, entertainment, and recreation	8.1	6.8	-15.0
Performing arts, spectator sports, and related industries	7.6	6.4	-15.9
Other services	18.1	20.7	14.1
Personal and laundry services	13.1	13.6	3.2
All other sectors	16.6	12.3	-26.0

NOTES: Detail may not add to totals because of rounding. Percentage increases were calculated before rounding.

¹¹ Net income minus deficit (loss) before Federal income tax yields profits. Proprietors compute their tax on total "taxable income," which includes their business profits, plus any other income.

Figure H

Nonfarm Sole Proprietorship Net Income Less Deficit (Profits) as a Percentage of Business Receipts, Tax Years 1988–2009



(Figure B). Despite this drop, after 3 consecutive years of decline, profits as a percent of business receipts increased in 2009. Figure H shows net income less deficits as a percentage of business receipts for 1988 through 2009. In general, this percentage has increased slightly over time from a low of 18.8 percent for 1988. Profits as a percentage of business receipts had remained between 20.7 percent and 22.1 percent since 1992, peaking at 22.1 percent in 2005. However, this trend was broken in 2008, when the percentage dropped out of this range down to 20.1 percent, only to come back into the range in 2009, when it increased to 20.8 percent. Figure E presents net income and deficit separately for 1988 through 2009, in current and constant dollars. For 2009, net income (in constant dollars) decreased by 5.9 percent, and net deficit (in constant dollars) increased by 4.5 percent.

Industries

Using receipts as a measure of business size, Figure A and Figure I show that retail trade was the largest

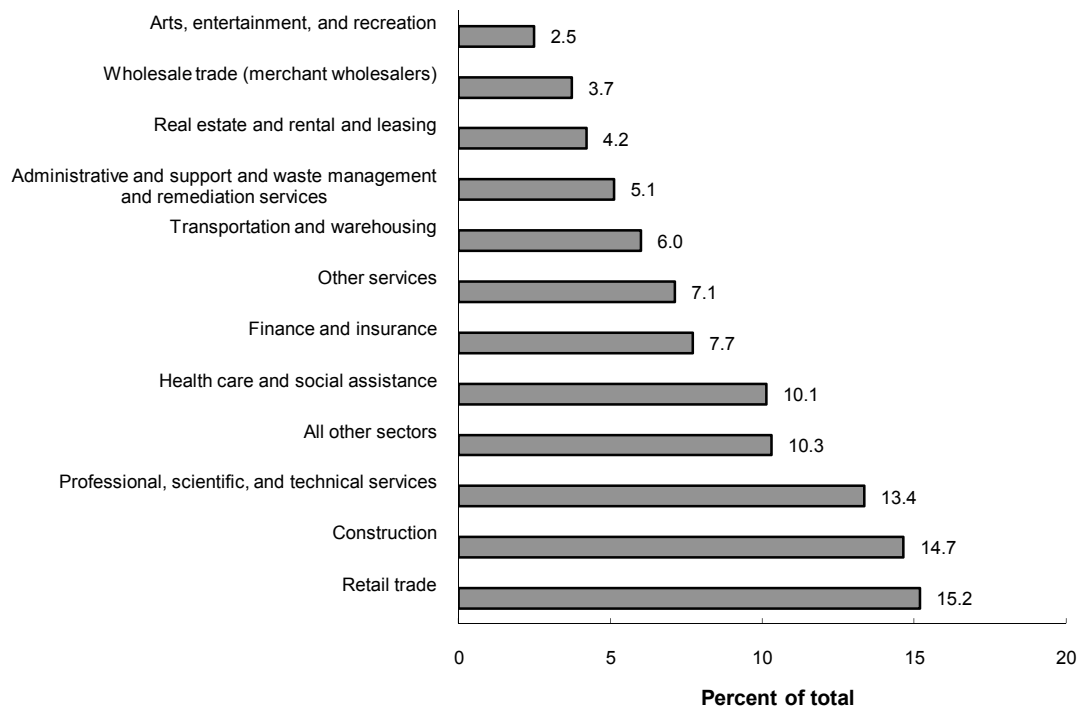
sole proprietorship industrial sector for 2009, with 15.2 percent of all business receipts. Total receipts for the retail trade sector, at \$179.1 billion, were 9 percent lower than the \$196.8 billion reported for 2008, while deductions decreased by an even larger percentage (9.5 percent), which resulted in retail trade reporting a 3.6-percent increase in profits, going from \$8 billion to \$8.3 billion (See Figure G). In terms of receipts, construction was the second largest sole proprietorship industrial sector for 2009, with 14.7 percent of all business receipts. Tax Year 2009 was the first time in 5 years that construction was not the largest sole proprietorship industrial sector, due to a 16.4-percent decrease in total business receipts, from \$206.7 billion for 2008 to \$172.7 billion in 2009. In 2009, nearly all industries reported a decrease in total business receipts. In fact, six major industries, including, finance and insurance (–19.1 percent), construction (–16.4 percent), wholesale trade (–16 percent), real estate (and rental and leasing) (–14.4 percent), transportation and warehousing (–12.7 percent), and arts, entertainment, and

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Figure I

Nonfarm Sole Proprietorship Total Business Receipts, by Selected Industrial Sectors, Tax Year 2009



NOTES: Percentages are based on estimated total business receipts of \$1.2 trillion. Detail may not add to 100 percent because of rounding.

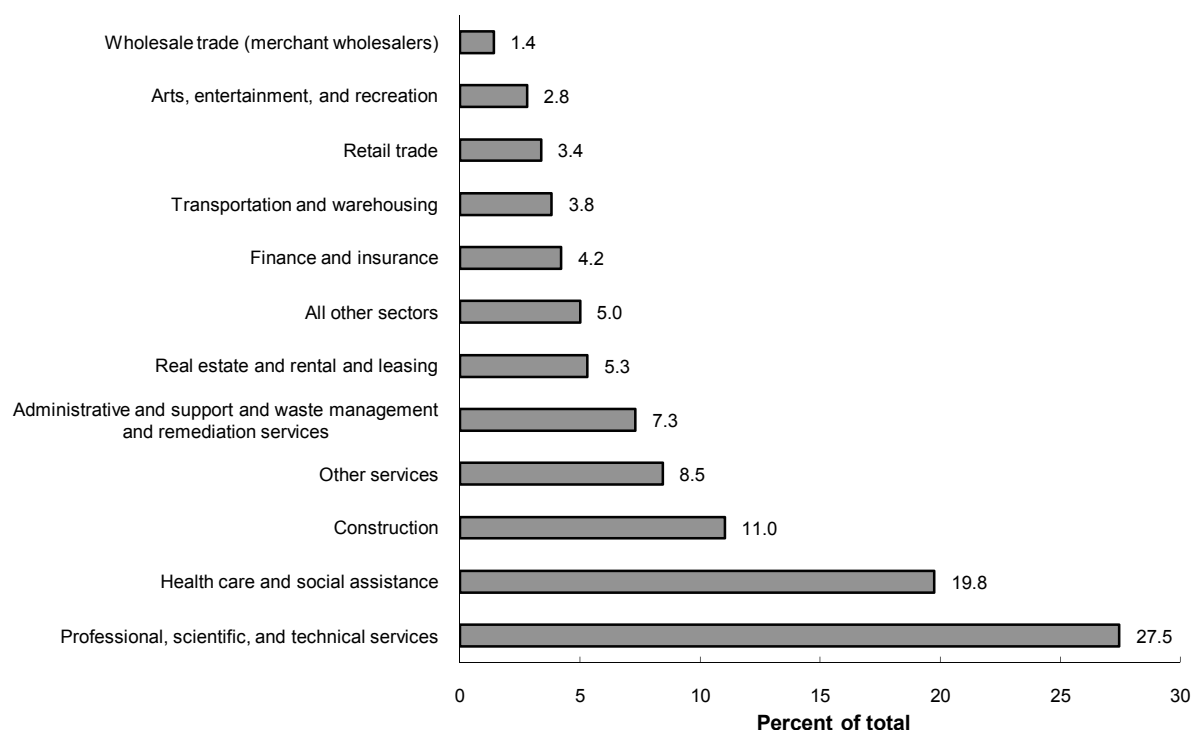
recreation (–11.6 percent), each reported double-digit losses in percentage of business receipts when compared to 2008. Those six industries, combined with retail trade, made up 54 percent of all nonfarm industry business receipts and reported a combined 14.1-percent decline, going from \$740.4 billion for 2008 to \$636.3 billion for 2009.

Other services and health care and social assistance were the only sectors that reported increases in business receipts, increasing 1 percent and 0.6 percent, respectively. In 2009, the construction sector saw the largest decline in total business receipts, losing \$34 billion, whereas the finance and insurance sector reported the greatest percentage decline in business receipts, going from \$112.3 billion to \$90.9 billion, a 19.1-percent decrease. The third largest sector in terms of receipts was professional, scientific, and technical services, which accounted for 13.4 percent

of sole proprietorship receipts for 2009. Receipts in this sector decreased 8.5 percent to \$157.4 billion, and deductions also fell 7.8 percent to \$90.2 billion. While the professional, scientific, and technical services sector was the third largest sector in terms of business receipts, the sector had the largest percentage of sole proprietorship profits (27.5 percent), despite the fact that its profits went from \$74.3 billion in 2008 to \$67.2 billion in 2009, a 9.5-percent decrease (Figure J). The sector with the second largest profits was health care and social assistance, for which profits rose to \$48.4 billion for 2009. This marked a 1.7-percent increase from 2008 levels and represented 19.8 percent of all sole proprietorship profits. These sectors were followed by construction (11.0 percent), other services (8.5 percent), and administrative and support services (7.3 percent) in terms of overall sole proprietor profits.

Figure J

Nonfarm Sole Proprietorship Total Profits, by Selected Industrial Sectors, Tax Year 2009



NOTES: Percentages are based on estimated total profits of \$244.8 billion. Detail may not add to 100 percent because of rounding. Profits is a designation for "net income less deficit," shown elsewhere in this article.

Tax Year 2001 is the first year in which data became available on the number of limited liability companies (LLCs) among sole proprietorship returns. LLC entities have limited liability (like corporations), but they may be taxed as sole proprietorships (for which income and expenses flow through to the owner to be taxed), if they are owned by a single, individual member. In 2001, there were approximately 126,000 sole proprietorship returns that indicated status as an LLC (Figure K). This increased by 15.3 percent for 2002, 51.3 percent for 2003, 40.4 percent for 2004, 47.2 percent for 2005, 33.2 percent for 2006, 23.1 percent for 2007, 12.8 percent for 2008, and 17.7 percent for 2009. For Tax Year 2009, the number of these sole proprietorships rose to approximately 992,000. The 2009 level of LLCs among sole proprietorship returns accounted for 4.4 percent of the total nonfarm sole proprietorships, with the total number of returns with LLCs having increased nearly eight-fold since 2001, when LLCs accounted for 0.7 percent of the total non-

farm sole proprietorships. The increase in number of LLC returns has resulted in the LLC business receipts share of the total nonfarm sole proprietorship business receipts rising, from approximately 2.3 percent in 2001, to a little more than 17.4 percent in 2009. Similarly, the portion of total net income (less deficit) of all nonfarm sole proprietorships that is attributable to LLCs has increased from 1 percent in 2001, to 7.6 percent in 2009.

Summary

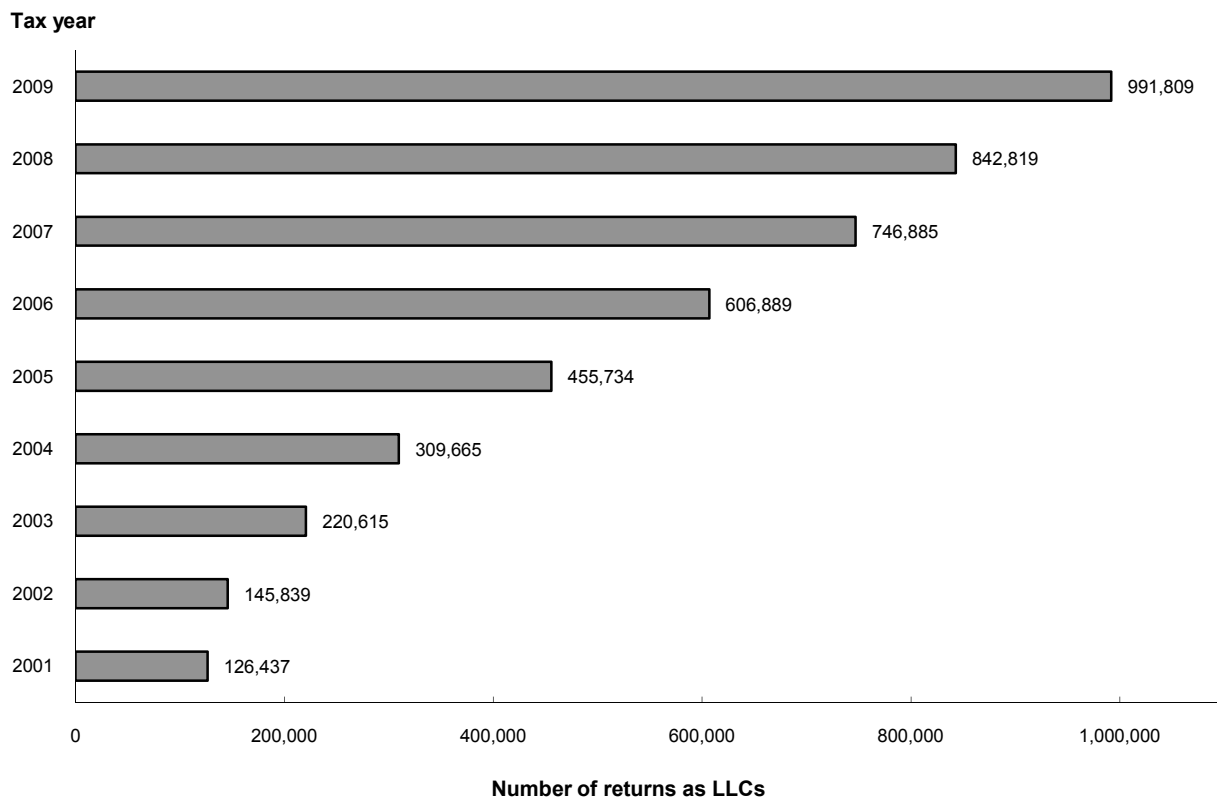
Profits for the 22.7 million returns with sole proprietorship activity for Tax Year 2009 declined by 7.4 percent to a level of \$244.8 billion. In constant dollars, total nonfarm sole proprietorship profits decreased 8.3 percent, after decreasing 7.7 percent in 2008, 2 percent in 2007, and 0.2 percent in 2006. This is the first time since before 1988 that sole proprietorship profits (in constant dollars) had decreased for 4 consecutive years. The professional, scientific,

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Figure K

Number of Nonfarm Sole Proprietorships Registered as Limited Liability Companies (LLCs), Tax Years 2001–2009



and technical services sector had the largest profits of any sector, at \$67.2 billion, representing 27.5 percent of total sole proprietorship profits, followed by the health care and social assistance sector, at \$48.4 billion or 19.8 percent of total profits. For all sole proprietorships, receipts decreased 10.6 percent, while deductions also decreased 11.3 percent. The largest sole proprietorship industrial sector, based on business receipts, was the retail trade sector, accounting for 15.2 percent of receipts even though this sector reported a 9-percent decrease from 2008 levels. Other services had the largest increase in receipts at 1 percent, while the health care and social assistance sector showed the smallest decrease in deductions at 0.2 percent. The construction sector is the industrial sector that experienced the most significant downturn in receipts from 2008 to 2009, losing \$34 billion, whereas the finance and insurance sector experienced the largest drop in profits, losing

\$7.7 billion. The finance and insurance sector also experienced the greatest percentage decline in both receipts (19.1 percent) and profits (42.5 percent) for 2009, snapping a 3-year trend in which the real estate and rental leasing sector had the largest percentage declines for each of these indicators.

Data Sources and Limitations

The 2009 sole proprietorship estimates are based on a stratified probability sample of unaudited individual income tax returns, Form 1040 (including electronically filed returns), processed by the Internal Revenue Service during Calendar Year 2010. Returns in the sample were stratified based on: (1) the presence or absence of Schedule C, *Profit or Loss From Business (Sole Proprietorship)*, or Schedule C-EZ, *Net Profit From Business*, and Schedule F, *Farm Income and Expenses*; (2) the larger of positive income or negative income (i.e., “adjusted gross income” before statutory

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adjustments); and (3) tax year. The returns were selected at rates that ranged from 0.1 percent to 100 percent. The 2009 nonfarm sole proprietorship data are based on a sample of 77,772 returns and a population of 23,014,214 returns.¹² The corresponding sample and population for the 2008 data were 91,679 and 22,990,883, respectively.

Since the data presented in this article are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data estimates provided, the magnitude of the potential

sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure L presents estimated coefficients of variation for the number of returns and money amounts for selected items and industrial sectors. Generally, the smaller the coefficient of variation, the more reliable the estimate is judged to be. The SOI Sampling Methodology and Data Limitations section in this issue of the *Bulletin* discusses the reliability of estimates based on samples and the use of coefficients of variation for evaluating the precision of estimates based on samples.

Figure L

Nonfarm Sole Proprietorships: Coefficients of Variation for Selected Items, by Selected Industrial Sectors, Tax Year 2009

[Coefficients of variation are in percentages]

Industrial sector	Coefficients of variation				
	Total business receipts	Total business deductions	Depreciation [1]	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)
All nonfarm industries	0.58	0.65	1.43	0.78	1.26
Construction	2.23	2.36	4.21	2.59	4.69
Specialty trade contractors	2.68	2.88	4.98	2.95	6.58
Wholesale trade (merchant wholesalers)	4.73	4.81	9.08	6.74	9.36
Retail trade	2.23	2.22	4.33	3.61	3.97
Transportation and warehousing	3.14	3.17	4.81	4.04	6.32
Finance and insurance	2.01	1.73	7.90	3.91	1.81
Real estate and rental and leasing	3.05	2.97	5.35	3.99	4.54
Real estate	3.16	3.10	6.10	4.09	4.83
Professional, scientific, and technical services	1.80	2.12	4.08	2.03	4.41
Administrative and support and waste management and remediation services	3.14	3.74	7.70	3.11	6.29
Health care and social assistance	1.85	2.04	4.54	2.18	8.31
Arts, entertainment, and recreation	3.43	3.52	6.76	4.38	5.77
Performing arts, spectator sports, and related industries	3.93	4.11	8.36	4.59	6.46
Other services	2.78	3.12	5.80	2.86	5.68
Personal and laundry services	3.44	3.99	8.05	3.47	7.85
All other sectors	2.29	2.32	3.33	3.11	3.48

[1] Excludes depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*.

¹² The difference between the number of returns in the population and the total number of returns in Tables 1 and 2, is mainly due to returns in which Schedule C income was moved to other income or wages to avoid double counting of taxpayers for Gross Domestic Product calculations. In addition, data from amended returns and tentative returns are not reflected in these statistics.

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All nonfarm industries	22,659,976	1,178,437,093	35,917,156	7,928,936	33,135,314	12,537,147	102,681,211	244,821,815
Agriculture, forestry, hunting, and fishing	281,844	15,699,149	1,378,834	92,978	130,760	287,404	1,661,579	-35,769
Animal production (including breeding of cats and dogs)	41,815	1,402,238	272,416	765	7,220	40,530	96,842	-574,732
Forestry and logging (including forest nurseries, timber tracts)	38,865	3,904,780	403,251	46,252	12,729	82,779	438,267	50,744
Fishing, hunting, and trapping	73,432	2,114,290	241,822	16,135	43,346	84,683	42,921	13,765
Support activities for agriculture and forestry	127,733	8,277,841	461,344	29,827	67,465	79,412	1,083,550	474,453
Mining	123,580	10,032,773	1,025,283	46,412	58,471	199,000	580,528	890,200
Oil and gas extraction	105,777	7,252,889	723,625	13,449	38,727	109,642	224,542	448,182
Other mining	3,627	716,600	99,734	12,739	2,641	52,478	115,238	-59,329
Support activities for mining	14,176	2,063,284	201,924	20,224	17,103	36,880	240,749	501,346
Utilities	8,771	216,492	15,863	* 603	* 2,373	* 2,614	* 18,782	52,742
Construction	2,695,843	172,700,955	5,331,043	1,059,348	1,382,834	1,643,713	20,232,552	27,008,336
Construction of buildings	489,067	43,871,422	881,830	187,131	232,410	558,543	4,477,091	4,400,763
Heavy and civil engineering construction	56,097	7,690,124	468,894	71,150	51,895	250,892	773,163	125,112
Specialty trade contractors	2,150,679	121,139,409	3,980,318	801,068	1,098,530	834,278	14,982,298	22,482,462
Manufacturing	335,006	24,208,673	975,951	200,017	734,762	331,407	3,072,609	2,368,010
Food manufacturing	26,016	2,747,196	95,060	15,695	66,290	28,064	284,338	-23,157
Textile and textile product mills	9,074	332,827	28,767	* 1,516	* 8,525	3,421	* 87,200	-12,604
Apparel	28,087	933,968	17,842	1,984	55,117	9,562	166,813	121,901
Leather and allied products	* 4,086	* 111,031	* 2,053	0	* 528	0	* 9,711	* 29,166
Wood products	30,502	2,489,622	164,997	12,122	29,347	35,040	370,028	104,091
Paper products	* 999	* 66,624	* 1,593	* 64	* 324	* 509	* 5,174	* -500
Printing and related support activities	39,280	2,670,010	90,593	35,890	128,335	56,781	311,833	268,938
Petroleum and coal products	27	61,547	4,250	* 604	* 727	* 6,105	* 7,541	-8,822
Chemical manufacturing	7,720	1,014,654	23,152	17,585	9,620	7,743	82,317	126,562
Plastic and rubber products	4,566	353,409	11,477	* 391	4,559	* 3,890	47,435	48,262
Nonmetallic mineral products	13,538	1,147,368	56,692	4,066	36,788	11,218	236,064	47,097
Primary metal industries	6,750	390,596	12,125	* 643	* 27,280	* 1,825	59,643	48,011
Fabricated metal products	24,804	2,994,047	159,248	9,763	73,249	31,797	411,476	442,122
Machinery	22,926	1,806,160	69,018	38,733	40,883	31,877	243,636	335,600
Computer and electronic products	10,244	374,952	17,510	* 1,991	* 9,912	* 537	* 20,525	121,279
Electrical equipment, appliances, and components	4,904	780,356	10,566	* 4,904	16,774	22,179	59,095	69,649
Transportation equipment	10,826	741,298	20,731	29,985	46,888	15,145	84,975	-29,133
Furniture and related products	23,145	1,602,114	65,882	* 8,737	39,017	17,941	122,169	325,381
Miscellaneous manufacturing	67,511	3,590,896	124,397	15,344	140,599	47,774	462,636	354,165
Wholesale trade (merchant wholesalers)	335,440	43,969,589	548,631	151,122	633,014	266,367	1,656,424	3,476,701
Durable goods, including machinery, wood, metals, etc.	137,205	18,154,630	265,985	77,046	248,006	160,551	791,390	1,145,636
Nondurable goods, including food, fiber, chemicals, etc.	124,487	19,144,454	228,623	48,386	287,726	87,273	692,871	1,474,653
Wholesale electronic markets and agents and brokers	73,747	6,670,505	54,024	25,690	97,282	18,543	172,162	856,412

Footnotes at end of table.

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All nonfarm industries	16,527,540	974,862,394	21,051,341	5,895,394	24,853,209	6,647,008	79,659,010	308,888,096
Agriculture, forestry, hunting, and fishing	163,268	11,739,951	633,219	53,018	75,350	124,379	1,292,836	1,699,255
Animal production (including breeding of cats and dogs)	9,111	779,595	74,046	* 12	4,573	18,058	72,861	89,739
Forestry and logging (including forest nurseries, timber tracts)	21,846	2,849,830	248,055	17,003	7,161	33,008	268,987	332,928
Fishing, hunting, and trapping	41,388	1,435,662	73,967	* 12,776	10,756	17,545	* 20,964	336,818
Support activities for agriculture and forestry	90,922	6,674,864	237,151	23,226	52,860	55,767	930,023	939,771
Mining	82,881	6,717,475	443,970	23,236	29,853	75,281	315,458	2,160,992
Oil and gas extraction	72,171	4,920,469	324,073	5,594	20,712	58,319	131,223	1,483,057
Other mining	530	154,018	10,643	* 219	* 220	* 137	* 19,694	66,949
Support activities for mining	10,181	1,642,988	109,254	17,423	8,920	16,825	164,541	610,986
Utilities	5,509	186,525	7,934	* 602	* 1,477	* 2,327	* 10,898	72,933
Construction	2,207,496	144,847,840	3,817,030	796,580	1,052,443	932,443	15,793,449	33,097,728
Construction of buildings	381,188	33,145,144	627,731	114,002	157,478	271,431	3,226,809	6,452,358
Heavy and civil engineering construction	32,873	5,276,566	277,165	49,863	39,693	79,546	518,954	1,041,859
Specialty trade contractors	1,793,435	106,426,130	2,912,133	632,715	855,272	581,467	12,047,686	25,603,511
Manufacturing	202,107	18,390,019	496,567	80,642	474,096	181,521	2,168,341	3,912,925
Food manufacturing	11,775	1,819,466	23,262	3,976	28,343	9,404	122,447	255,492
Textile and textile product mills	* 3,468	* 284,125	* 6,269	* 1,509	* 6,781	* 2,314	* 82,918	* 23,334
Apparel	20,078	688,020	2,989	* 193	* 44,119	* 6,962	* 115,128	209,933
Leather and allied products	* 2,071	* 48,412	* 520	0	0	0	* 4,415	* 33,546
Wood products	18,587	1,837,174	95,781	* 8,517	18,945	19,885	260,906	229,740
Paper products	* 994	* 41,092	0	0	0	0	0	* 1,699
Printing and related support activities	22,882	1,951,690	54,460	5,661	54,607	31,452	169,124	450,303
Petroleum and coal products	* 16	* 32,887	* 1,579	* 1	* 373	* 2,818	* 3,163	* 3,322
Chemical manufacturing	4,181	886,538	14,053	* 14,658	* 5,292	4,803	66,632	165,909
Plastic and rubber products	4,522	347,270	* 9,153	* 349	* 4,474	* 3,764	* 44,646	54,593
Nonmetallic mineral products	6,375	746,617	30,263	* 942	* 8,562	* 3,065	* 185,110	122,036
Primary metal industries	5,737	380,486	* 10,939	* 468	* 27,109	* 1,747	* 57,722	51,236
Fabricated metal products	16,785	2,549,153	87,552	8,259	58,414	23,868	370,532	541,617
Machinery	14,302	1,405,875	43,711	2,441	30,669	12,274	204,103	430,493
Computer and electronic products	6,537	313,611	8,395	* 317	* 8,896	* 407	* 13,116	139,006
Electrical equipment, appliances, and components	4,570	571,354	9,670	* 30	13,454	19,550	52,458	124,909
Transportation equipment	4,076	525,534	* 10,240	* 17,640	* 30,655	* 11,104	* 23,683	51,080
Furniture and related products	15,491	1,409,843	39,521	* 8,736	35,859	9,763	116,729	427,878
Miscellaneous manufacturing	39,658	2,550,871	48,210	6,945	97,547	18,344	275,510	596,796
Wholesale trade (merchant wholesalers)	210,747	36,289,230	322,457	111,334	426,251	152,969	1,172,196	4,944,966
Durable goods, including machinery, wood, metals, etc.	83,832	15,422,902	154,232	60,426	147,710	88,406	563,613	1,722,867
Nondurable goods, including food, fiber, chemicals, etc.	77,711	15,534,392	123,471	30,214	212,600	55,557	476,196	2,102,543
Wholesale electronic markets and agents and brokers	49,204	5,331,936	44,754	20,694	65,941	9,006	132,387	1,119,555

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Retail trade	2,272,454	179,053,369	2,595,451	621,516	5,950,857	1,671,084	10,171,483	8,304,050
Motor vehicle and parts dealers	145,971	34,066,040	324,782	52,556	678,152	421,238	1,400,621	871,542
Furniture and home furnishing stores	36,773	3,749,799	47,159	14,020	195,595	49,265	364,760	380,814
Electronic and appliance stores	31,309	4,182,374	67,447	19,725	124,367	33,366	366,150	286,221
Building material and garden equipment and supplies dealers	39,912	8,133,185	181,752	12,313	115,424	109,720	660,232	677,095
Food and beverage stores	98,915	27,835,689	285,900	64,357	837,574	229,260	1,895,916	1,039,258
Health and personal care stores	116,808	8,420,842	116,807	77,322	279,154	41,061	585,515	517,649
Gasoline stations	20,706	23,435,375	216,715	32,202	376,102	169,725	959,069	197,165
Clothing and accessories stores	126,653	8,589,688	125,420	19,317	973,818	76,603	533,444	504,699
Sporting goods, hobby, book, and music stores	101,666	6,897,403	134,061	29,238	372,466	75,353	514,704	29,280
General merchandise stores	28,828	2,719,761	40,998	6,914	124,598	25,201	133,008	82,219
Miscellaneous store retailers	581,525	30,172,130	571,263	210,883	1,513,532	295,484	1,937,146	2,371,867
Nonstore retailers	943,389	20,851,084	483,147	82,669	360,076	144,808	820,917	1,346,241
Transportation and warehousing	1,077,347	70,764,298	4,648,591	1,867,868	538,495	930,038	3,722,225	9,356,857
Air and rail transportation	13,258	1,311,074	369,228	17,106	25,123	84,864	68,728	-277,223
Water transportation	4,642	815,622	97,740	1,953	11,599	26,352	104,345	165,311
Truck transportation	605,255	52,855,874	3,465,166	1,143,539	265,795	614,223	2,744,279	6,795,400
Other transit and ground transportation	** 206,468	** 6,081,589	** 257,425	** 653,807	** 50,315	** 94,115	** 201,982	** 1,746,924
Pipeline transportation	**	**	**	**	**	**	**	**
Scenic and sightseeing transportation	11,597	677,194	142,392	* 978	26,813	22,957	37,042	-131,137
Support activities for transportation (including motor vehicle towing)	51,573	3,332,436	193,337	22,501	80,757	53,281	320,561	200,803
Couriers and messengers	178,014	5,304,193	104,268	20,839	39,556	24,969	191,529	857,466
Warehousing and storage facilities	6,541	386,317	19,035	7,146	38,538	9,277	53,758	-687
Information	330,580	10,074,244	378,572	135,282	293,411	75,383	824,429	2,384,802
Publishing industries (except internet)	59,156	1,508,413	28,426	14,327	13,366	6,489	285,919	245,114
Motion picture and sound recording	92,842	2,447,145	199,919	59,135	129,591	36,204	115,476	403,307
Broadcasting (except internet) and telecommunications and internet service providers	84,349	3,600,538	96,520	28,928	108,215	28,012	200,893	984,352
Data processing, internet publishing and broadcasting, and web search portals	94,233	2,518,147	53,706	32,892	42,239	4,677	222,141	752,030
Finance and insurance	659,466	90,894,838	895,006	265,472	1,511,189	664,724	4,675,209	10,349,671
Credit intermediation and related activities	57,158	2,951,452	73,043	62,821	115,320	94,104	214,414	451,870
Securities, commodity contracts, and other financial investments	156,078	57,260,013	293,436	79,201	467,052	263,525	1,639,101	-1,859,234
Investment bankers and securities dealers	5,711	5,058,080	4,905	1,187	15,249	3,356	28,518	206,096
Securities brokers	14,702	4,661,445	30,540	6,729	47,650	4,558	370,566	-6,188,161
Commodity contracts brokers and dealers	5,682	852,646	10,879	* 724	18,418	7,637	32,709	45,039
Securities and commodity exchanges	1,583	743,366	5,160	* 674	* 3,168	3,956	* 33,973	36,375
Other financial investment activities (investment advice)	128,400	45,944,475	241,952	69,886	382,567	244,019	1,173,335	4,041,417
Insurance agents, brokers, and related activities	446,229	30,683,373	528,528	123,450	928,817	307,095	2,821,694	11,757,036
Insurance agencies and brokerages	353,496	26,769,808	457,068	107,567	847,145	242,692	2,645,799	10,196,597
Other insurance related activities and other financial vehicles	92,733	3,913,565	71,459	15,883	81,672	64,404	175,896	1,560,439

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Retail trade	1,189,104	139,384,225	1,407,383	349,312	3,934,625	909,944	7,331,279	16,200,801
Motor vehicle and parts dealers	94,293	24,524,228	167,178	39,980	390,161	180,824	827,427	1,887,457
Furniture and home furnishing stores	25,706	2,792,311	23,413	7,558	107,251	21,843	240,757	537,521
Electronic and appliance stores	20,754	3,490,193	53,590	12,798	98,676	21,820	297,938	403,515
Building material and garden equipment and supplies dealers	28,468	6,926,513	136,700	8,019	103,950	81,242	502,695	827,879
Food and beverage stores	62,409	23,564,991	202,299	31,007	674,728	156,233	1,573,682	1,394,145
Health and personal care stores	50,433	7,710,799	48,225	70,732	224,790	28,905	529,297	973,930
Gasoline stations	13,490	17,003,118	114,789	16,377	255,012	96,897	713,174	419,063
Clothing and accessories stores	64,413	6,755,876	61,880	13,145	663,007	44,997	385,510	1,038,941
Sporting goods, hobby, book, and music stores	47,909	4,721,830	70,159	4,636	164,644	32,980	279,886	588,009
General merchandise stores	15,799	1,997,290	26,255	* 3,279	85,303	13,023	82,923	214,920
Miscellaneous store retailers	329,298	23,202,163	248,828	99,669	937,997	165,163	1,293,777	4,225,851
Nonstore retailers	436,133	16,694,913	254,068	42,110	229,106	66,018	604,212	3,689,571
Transportation and warehousing	829,920	58,203,941	2,730,074	1,602,052	351,305	517,394	2,432,747	12,512,897
Air and rail transportation	8,984	792,765	49,097	11,331	1,118	7,219	12,355	214,435
Water transportation	4,279	410,630	20,380	* 890	7,127	5,241	27,838	230,596
Truck transportation	475,179	44,059,966	2,304,858	933,118	193,222	379,097	1,827,386	8,274,892
Other transit and ground transportation	** 168,686	** 5,417,716	** 156,438	** 619,936	** 34,208	** 75,137	** 118,248	** 1,998,899
Pipeline transportation	**	**	**	**	**	**	**	**
Scenic and sightseeing transportation	4,049	523,917	* 22,747	0	* 15,908	* 8,472	* 13,253	46,519
Support activities for transportation (including motor vehicle towing)	34,642	2,364,551	92,292	16,384	57,672	23,273	214,723	459,346
Couriers and messengers	129,613	4,331,877	77,841	18,063	31,303	14,142	172,827	1,202,462
Warehousing and storage facilities	4,489	302,519	6,422	2,330	10,748	4,814	46,116	85,748
Information	220,732	8,243,273	184,775	85,546	204,822	21,198	371,457	3,528,495
Publishing industries (except internet)	39,036	1,004,177	10,561	* 1,451	7,405	1,312	90,644	457,842
Motion picture and sound recording	55,624	2,076,589	80,697	46,447	74,182	13,836	76,866	893,206
Broadcasting (except internet) and telecommunications and internet service providers	55,442	3,058,589	62,143	23,794	91,338	4,775	121,525	1,192,227
Data processing, internet publishing and broadcasting, and web search portals	70,629	2,103,918	31,374	13,855	31,898	1,276	82,422	985,220
Finance and insurance	440,781	58,552,771	579,178	242,424	1,263,955	325,137	3,702,496	20,090,092
Credit intermediation and related activities	37,682	2,491,096	48,360	55,375	75,986	33,313	159,964	779,837
Securities, commodity contracts, and other financial investments	89,008	27,993,830	126,326	73,747	335,819	71,272	958,018	6,776,389
Investment bankers and securities dealers	1,723	2,497,432	3,705	* 1,172	12,268	835	22,674	234,935
Securities brokers	10,218	2,500,960	27,285	6,507	44,283	3,329	94,118	886,946
Commodity contracts brokers and dealers	1,601	566,293	9,365	* 29	2,890	* 647	* 16,414	173,922
Securities and commodity exchanges	* 1,124	* 228,019	* 3,734	* 674	* 3,035	* 1,657	* 33,963	* 46,132
Other financial investment activities (investment advice)	74,342	22,201,127	82,237	65,364	273,344	64,804	790,849	5,434,454
Insurance agents, brokers, and related activities	314,091	28,067,845	404,491	113,302	852,150	220,553	2,584,514	12,533,866
Insurance agencies and brokerages	248,229	24,462,522	346,751	99,078	779,545	200,976	2,432,444	10,755,530
Other insurance related activities and other financial vehicles	65,861	3,605,323	57,740	14,224	72,605	19,577	152,070	1,778,336

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Real estate and rental and leasing	1,246,423	49,709,110	2,459,948	314,242	1,091,163	1,575,811	2,112,091	13,028,955
Real estate	1,181,640	45,806,771	1,434,284	275,645	977,254	1,360,962	1,793,373	12,776,948
Lessors of real estate (including miniwarehouses and self storage)	36,538	1,556,583	239,944	8,204	33,334	365,817	93,212	-80,367
Offices of real estate agents, brokers, property managers, and appraisers	882,367	33,210,056	839,584	225,924	763,189	456,150	1,135,422	11,661,036
Other activities related to real estate	262,734	11,040,132	354,756	41,517	180,732	538,994	564,738	1,196,279
Rental and leasing services	64,783	3,902,339	1,025,664	38,598	113,909	214,849	318,718	252,008
Automotive equipment rental and leasing	18,847	528,805	235,299	3,794	13,476	52,406	6,724	19,131
Consumer electronics and appliances rental	* 3,109	* 140,765	* 10,151	* 232	* 2,090	* 6,369	* 24,592	* -11,464
Formal wear and costume rental	* 9	* 331	* 78	0	* 261	* 12	0	* -133
Video tape and disc rental	3,207	347,970	* 10,361	* 12,731	* 23,722	* 6,200	* 54,309	43,067
General rental centers and other consumer goods rental	24,139	1,265,342	110,235	7,633	29,267	27,183	98,153	247,186
Commercial and industrial machinery and equipment rental and leasing	15,472	1,619,125	659,540	14,209	45,093	122,680	134,940	-45,779
Professional, scientific, and technical services	3,191,770	157,357,552	3,779,041	774,155	3,830,134	1,100,545	13,465,891	67,221,454
Legal services	335,854	39,165,911	429,737	187,639	1,669,322	295,872	4,488,276	17,130,023
Offices of certified public accountants	53,382	4,385,854	136,837	22,995	172,844	57,671	647,997	1,734,752
Other accounting services	325,420	8,305,646	212,519	70,261	256,085	87,741	933,580	3,370,098
Architectural, engineering, and related services	257,951	12,640,450	411,795	59,931	223,145	88,181	1,656,254	4,551,434
Architectural services	90,321	5,357,539	212,884	40,339	108,168	42,918	940,909	1,261,761
Engineering services	97,103	4,643,938	124,900	14,152	71,266	29,218	396,084	2,124,197
Drafting, building inspections, and geophysical surveying	53,422	1,833,434	50,908	* 2,889	* 14,724	* 13,390	146,670	926,456
Surveying and mapping (except geophysical) services	12,917	433,259	13,608	* 2,496	* 15,734	* 1,976	* 121,158	104,704
Testing laboratories	4,188	372,280	9,495	* 55	13,254	* 679	51,433	134,315
Specialized design services	229,972	6,631,470	181,691	25,748	126,486	33,231	540,553	1,857,483
Computer systems design services	244,465	9,589,935	271,983	30,823	100,415	52,579	918,236	3,668,779
Other professional, scientific, and technical services	1,744,726	76,638,286	2,134,480	376,759	1,281,836	485,269	4,280,994	34,908,885
Management, scientific, and technical consulting services	1,010,573	44,676,717	999,312	166,253	554,955	246,645	1,760,622	24,112,717
Scientific research and development services	25,390	1,175,599	32,573	7,289	31,922	10,211	133,229	454,674
Advertising and related services	100,612	6,500,939	135,993	47,552	86,291	39,259	282,536	1,670,000
Market research and public opinion polling	32,825	819,121	8,108	* 14,802	5,866	* 6,341	61,045	264,425
Other miscellaneous services	575,326	23,465,911	958,494	140,863	602,802	182,812	2,043,562	8,407,069
Administrative and support and waste management and remediation services	2,415,027	60,273,834	2,401,813	356,273	762,800	425,957	6,273,153	17,913,450
Administrative and support services	2,397,634	58,520,898	2,148,795	336,009	740,511	386,783	6,017,800	17,764,399
Waste management and remediation services	17,394	1,752,936	253,019	20,264	22,289	39,174	255,353	149,051
Educational services	685,095	8,858,832	318,596	52,581	572,179	75,044	559,764	3,116,396

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Real estate and rental and leasing	749,899	41,086,725	1,049,012	226,145	801,251	557,369	1,342,309	18,427,334
Real estate	712,942	38,324,510	734,336	192,545	719,317	476,488	1,114,610	17,702,860
Lessors of real estate (including miniwarehouses and self storage)	15,657	961,550	72,552	2,845	20,048	107,084	58,596	311,248
Offices of real estate agents, brokers, property managers, and appraisers	539,253	28,950,803	486,313	162,093	576,427	248,559	750,296	14,340,075
Other activities related to real estate	158,033	8,412,157	175,472	27,607	122,842	120,845	305,719	3,051,537
Rental and leasing services	36,956	2,762,215	314,675	33,600	81,934	80,882	227,699	724,474
Automotive equipment rental and leasing	9,384	237,141	56,306	* 3,109	* 1,081	7,590	* 2,235	94,085
Consumer electronics and appliances rental	* 1,009	* 25,767	* 209	0	* 1,440	* 84	* 5,489	* 3,119
Formal wear and costume rental	0	0	0	0	0	0	0	0
Video tape and disc rental	* 688	* 301,669	* 7,511	* 12,730	* 23,212	* 1,916	* 54,242	* 45,501
General rental centers and other consumer goods rental	16,884	1,171,707	55,289	* 7,503	24,986	16,912	77,147	302,371
Commercial and industrial machinery and equipment rental and leasing	8,991	1,025,931	195,360	10,259	31,216	54,380	88,586	279,396
Professional, scientific, and technical services	2,342,086	145,394,877	2,626,773	636,774	3,102,798	781,464	11,398,031	73,659,904
Legal services	266,647	37,181,521	353,267	172,224	1,489,873	227,414	4,026,793	17,869,939
Offices of certified public accountants	42,060	4,122,793	71,806	20,162	161,020	45,988	583,051	1,914,116
Other accounting services	267,489	7,632,999	171,755	52,924	207,826	76,531	769,821	3,693,553
Architectural, engineering, and related services	196,348	11,547,069	286,314	45,192	182,751	57,822	1,370,522	4,933,997
Architectural services	71,092	4,812,117	141,260	27,677	96,020	29,827	808,437	1,404,336
Engineering services	68,316	4,281,544	81,044	12,548	54,290	18,905	312,774	2,258,362
Drafting, building inspections, and geophysical surveying	44,778	1,787,623	46,908	* 2,629	* 14,691	* 7,244	146,497	985,399
Surveying and mapping (except geophysical) services	7,994	304,988	* 8,647	* 2,333	* 5,379	* 1,416	* 56,876	149,702
Testing laboratories	4,168	360,797	* 8,456	* 4	* 12,371	* 429	* 45,938	136,198
Specialized design services	150,279	6,073,691	103,305	20,817	92,048	15,592	499,356	2,222,531
Computer systems design services	187,740	8,507,853	205,529	26,730	62,121	18,375	684,083	4,156,325
Other professional, scientific, and technical services	1,231,523	70,328,950	1,434,796	298,724	907,159	339,742	3,464,405	38,869,442
Management, scientific, and technical consulting services	730,924	41,389,640	721,129	122,505	424,306	174,796	1,394,255	26,376,445
Scientific research and development services	19,236	941,364	22,349	3,478	23,835	5,707	55,257	539,104
Advertising and related services	72,513	5,921,801	95,075	36,910	76,890	25,492	201,175	1,896,286
Market research and public opinion polling	20,621	763,770	4,580	* 14,364	5,866	* 5,552	61,045	354,777
Other miscellaneous services	388,229	21,312,375	591,662	121,468	376,262	128,194	1,752,674	9,702,830
Administrative and support and waste management and remediation services	1,945,805	52,661,597	1,425,850	216,856	521,238	226,201	4,917,907	21,248,959
Administrative and support services	1,933,777	51,183,250	1,296,441	201,453	502,984	202,086	4,700,740	20,988,350
Waste management and remediation services	12,028	1,478,347	129,409	15,403	18,254	24,115	217,167	260,610
Educational services	526,310	7,771,398	163,935	43,164	416,042	30,352	390,038	3,972,413

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Health care and social assistance	2,080,840	119,332,717	2,893,911	589,230	5,235,566	1,099,799	17,241,762	48,361,359
Ambulatory health care services	1,049,070	97,610,612	2,253,014	498,351	4,548,546	771,096	14,728,067	40,553,254
Offices of physicians (except mental health specialists)	190,881	33,096,550	547,359	170,428	1,319,811	157,201	4,392,509	15,618,164
Offices of physicians, mental health specialists	30,878	3,111,713	51,592	23,619	167,795	14,628	159,429	1,885,056
Offices of dentists	89,617	29,523,733	998,756	94,356	1,324,180	387,466	6,683,542	9,893,737
Offices of chiropractors	36,963	3,632,742	98,408	46,316	347,289	31,915	405,493	1,355,111
Offices of optometrists	17,777	3,860,345	97,589	16,808	253,938	40,441	618,133	1,113,187
Offices of mental health practitioners and social therapists	182,561	8,875,205	134,928	29,514	617,528	29,258	731,725	4,740,382
Offices of podiatrists	7,244	1,284,916	13,734	17,817	106,614	22,818	164,367	480,026
Miscellaneous health practitioners	155,963	6,058,068	130,654	45,280	264,119	34,252	410,585	2,718,022
Medical and diagnostic laboratories	30,130	1,234,995	24,682	10,435	38,824	14,969	164,327	416,623
Home health care services	273,854	5,646,688	114,093	38,524	73,498	28,031	788,241	1,960,979
Other ambulatory health care services (including ambulance services, blood and organ banks)	33,201	1,285,655	41,219	5,255	34,949	10,117	209,716	371,967
Hospitals	6,339	489,884	7,964	* 2,844	* 7,139	5,874	* 89,426	237,457
Nursing and residential care facilities	70,379	4,799,798	164,042	20,717	262,586	200,492	1,259,782	377,840
Social assistance	955,052	16,432,422	468,891	67,317	417,295	122,337	1,164,486	7,192,808
Arts, entertainment, and recreation	1,345,309	29,237,577	1,634,581	184,711	1,042,955	307,426	1,405,573	6,844,919
Performing arts, spectator sports, and related industries	1,115,950	22,150,638	1,202,041	119,212	451,889	172,703	785,595	6,361,169
Institutions	1,148	50,656	* 1,028	0	* 4,819	* 2,295	* 1,401	-8,184
Industries	228,211	7,036,282	431,512	65,499	586,246	132,428	618,576	491,933
Accommodation, food services, and drinking places	422,731	46,532,453	1,859,606	417,486	3,071,068	967,502	8,302,149	1,220,604
Accommodation	48,271	5,097,240	684,682	19,691	143,812	539,727	815,241	-312,031
Travel accommodation (including hotels, motels, and bed and breakfast inns)	25,101	4,104,693	548,902	16,272	117,457	482,464	707,931	-247,081
RV (recreational vehicle) parks and recreational camps	13,418	590,114	98,191	* 271	* 22,758	32,361	56,040	-44,411
Rooming and boarding houses	9,753	402,433	37,589	* 3,149	* 3,596	24,902	51,270	-20,539
Food services and drinking places	374,460	41,435,213	1,174,924	397,795	2,927,257	427,775	7,486,908	1,532,634
Other services	2,669,548	83,822,044	2,679,053	754,493	6,178,697	866,377	6,517,947	20,690,086
Auto repair and maintenance	355,604	22,516,588	958,544	175,021	905,921	410,047	2,130,173	2,534,220
Automotive mechanical and electrical repair and maintenance	191,525	11,750,125	490,544	105,877	461,312	172,362	965,793	1,322,946
Automotive body shops	82,252	6,456,181	240,928	23,824	238,108	121,061	732,381	743,101
Other auto repair and maintenance (including oil change, lubrication, and car washes)	81,828	4,310,281	227,072	45,320	206,502	116,624	432,000	468,174
Miscellaneous repairs	406,422	15,354,790	500,375	48,157	414,920	111,424	1,382,362	2,861,448
Personal and laundry services	1,654,233	42,238,238	1,172,728	513,956	4,718,027	335,460	2,993,890	13,551,951
Religious, grantmaking, civic, professional and similar organizations	253,289	3,712,428	47,405	17,359	139,828	* 9,446	* 11,522	1,742,466
Unclassified establishments	482,901	5,698,594	97,379	45,146	114,583	46,953	187,064	2,268,992

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Health care and social assistance	1,757,232	112,055,804	2,291,559	454,484	4,634,433	813,392	15,742,887	50,925,580
Ambulatory health care services	868,790	93,365,381	1,886,909	385,310	4,156,140	632,626	13,939,697	42,307,570
Offices of physicians (except mental health specialists)	160,942	31,580,960	468,389	151,840	1,222,751	130,078	4,142,507	15,981,368
Offices of physicians, mental health specialists	27,760	3,043,977	44,188	18,880	148,188	9,361	158,781	1,928,613
Offices of dentists	80,320	28,665,909	882,864	69,921	1,253,135	336,274	6,540,840	10,114,380
Offices of chiropractors	31,456	3,477,075	61,895	45,834	329,657	28,269	365,248	1,436,576
Offices of optometrists	16,418	3,738,548	83,616	16,562	239,814	33,561	604,779	1,154,986
Offices of mental health practitioners and social therapists	147,552	8,584,812	115,907	28,215	542,567	20,947	705,895	4,860,891
Offices of podiatrists	6,051	1,260,248	13,217	16,187	105,776	22,740	158,875	488,257
Miscellaneous health practitioners	116,837	5,639,870	105,821	15,551	222,332	27,753	324,582	2,965,707
Medical and diagnostic laboratories	25,443	1,175,703	13,871	7,874	31,476	10,885	150,303	490,561
Home health care services	230,349	5,107,787	57,730	9,694	39,831	7,350	598,656	2,467,795
Other ambulatory health care services (including ambulance services, blood and organ banks)	25,662	1,090,491	39,413	4,754	20,614	5,408	189,230	418,436
Hospitals	5,287	441,502	3,738	* 602	* 5,650	* 2,326	* 69,545	248,859
Nursing and residential care facilities	48,755	3,423,849	92,708	12,299	155,893	109,858	868,003	663,821
Social assistance	834,400	14,825,072	308,204	56,274	316,750	68,583	865,642	7,705,330
Arts, entertainment, and recreation	849,879	23,080,307	538,165	70,391	556,620	87,793	677,747	10,979,478
Performing arts, spectator sports, and related industries	693,272	18,807,092	454,481	57,251	286,274	60,904	425,388	9,640,053
Museums, historical sites, and similar institutions	* 147	* 47,234	* 1	0	* 4,208	0	0	* 7,311
Amusement, gambling, and recreation industries	156,460	4,225,981	83,682	13,140	266,138	26,889	252,359	1,332,114
Accommodation, food services, and drinking places	274,949	33,016,462	743,071	234,211	2,180,663	386,090	5,309,495	4,121,057
Accommodation	25,996	2,892,968	224,780	5,677	46,169	197,200	344,360	488,831
Travel accommodation (including hotels, motels, and bed and breakfast inns)	15,110	2,268,242	188,992	2,469	36,701	178,736	271,744	349,453
RV (recreational vehicle) parks and recreational camps	5,697	363,874	26,855	* 258	* 6,400	* 13,217	32,914	59,628
Rooming and boarding houses	5,189	260,852	* 8,933	* 2,950	* 3,067	* 5,247	* 39,701	79,751
Food services and drinking places	248,954	30,123,494	518,291	228,535	2,134,495	188,890	4,965,135	3,632,225
Other services	2,117,863	72,027,168	1,513,636	629,732	4,765,045	496,227	5,143,124	24,624,149
Auto repair and maintenance	248,195	18,328,644	549,637	143,768	669,141	243,710	1,702,909	3,580,440
Automotive mechanical and electrical repair and maintenance	132,160	9,373,717	287,985	78,708	340,498	107,545	746,622	1,900,627
Automotive body shops	60,393	5,618,919	163,007	22,610	173,039	101,286	632,743	963,583
Other auto repair and maintenance (including oil change, lubrication, and car washes)	55,642	3,336,007	98,645	42,450	155,604	34,879	323,543	716,230
Miscellaneous repairs	299,347	12,776,008	261,476	26,752	266,844	66,055	1,117,537	3,535,331
Personal and laundry services	1,374,129	37,432,924	676,764	453,899	3,717,598	184,106	2,311,787	15,415,763
Religious, grantmaking, civic, professional and similar organizations	196,193	3,489,593	25,759	* 5,313	111,463	* 2,356	* 10,892	2,092,615
Unclassified establishments	410,973	5,212,805	76,753	38,890	60,941	25,524	146,315	2,708,140

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to prevent disclosure of taxpayer information.

[1] Excludes amounts reported on Schedule C-EZ filed by certain small businesses not required to itemize their business deductions. Therefore, totals shown may be slightly understated.

[2] Includes depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*.

[3] Interest paid is the sum of mortgage interest and other interest paid on business indebtedness.

[4] Payroll is the sum of salaries and wages plus the cost of labor reported as part of cost of sales and operations.

NOTE: Detail may not add to totals because of rounding.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	All nonfarm industries	Agriculture, forestry, hunting and fishing				
		Total	Animal production (including breeding of cats and dogs)	Forestry and logging (including forest nurseries, timber tracts)	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns [1]	22,659,976	281,844	41,815	38,865	73,432	127,733
Business receipts, total [1,2]	1,178,437,093	15,699,149	1,402,238	3,904,780	2,114,290	8,277,841
Income from sales and operations [1]	1,159,222,294	15,384,814	1,306,389	3,819,820	2,065,726	8,192,879
Other business income	19,214,799	314,335	95,850	84,959	48,564	84,962
Business deductions, total [1,2]	934,535,659	15,772,131	1,991,287	3,855,915	2,094,989	7,829,940
Cost of sales and operations, total	366,437,993	5,742,531	676,788	1,101,329	509,617	3,454,796
Inventory, beginning of year	45,587,003	486,705	77,940	143,531	13,938	251,296
Cost of labor	27,668,467	277,172	* 61,645	123,530	* 15,354	76,642
Purchases	238,855,556	4,433,813	490,436	682,642	337,900	2,922,834
Materials and supplies	45,105,577	462,292	* 33,595	101,557	31,215	295,925
Other costs	55,368,892	587,651	107,655	201,951	123,389	154,657
Inventory, end of year	46,147,501	505,102	94,484	151,882	12,179	246,558
Advertising expenses	13,612,756	88,396	16,364	8,963	19,582	43,487
Car and truck expenses	75,048,330	801,594	94,041	188,556	109,798	409,200
Commissions	11,759,029	87,114	4,381	9,337	* 10,578	62,817
Contract labor	32,306,689	735,220	17,837	253,112	70,218	394,053
Depletion	687,754	* 77	* [4]	* 74	0	* 4
Depreciation	34,546,428	1,368,272	265,999	401,785	240,302	460,187
Employee benefit programs	2,870,284	17,162	1,169	4,786	* 145	11,062
Insurance	17,117,138	348,942	34,978	130,632	41,469	141,864
Legal and professional services	10,265,039	99,937	27,785	16,206	16,443	39,502
Meals and entertainment deducted	7,500,635	58,895	5,796	5,808	24,696	22,595
Mortgage interest	5,361,051	76,711	20,684	13,592	21,133	21,302
Other interest paid on business indebtedness	7,176,096	210,693	19,846	69,186	63,550	58,110
Office expenses	11,719,891	62,367	11,266	6,535	10,518	34,048
Pension and profit-sharing plans	1,176,054	3,391	* 53	* 586	0	* 2,752
Rent paid on machinery and equipment	7,928,936	92,978	765	46,252	16,135	29,827
Rent paid on other business property	33,135,314	130,760	7,220	12,729	43,346	67,465
Repairs	14,357,885	685,127	39,720	316,736	103,013	225,659
Supplies	29,829,618	348,974	57,243	49,947	102,611	139,173
Salaries and wages	75,012,744	1,384,407	35,196	314,737	27,566	1,006,908
Taxes paid	16,905,702	281,914	13,667	81,714	38,161	148,373
Travel	11,304,600	128,885	35,947	5,505	27,021	60,411
Utilities	23,693,004	192,222	35,688	37,660	36,727	82,147
Other business deductions	110,168,253	2,752,723	549,165	774,190	540,181	889,188
Home office business deductions, total	10,868,501	50,297	19,689	5,386	* 5,013	20,209
Depreciation, Form 8829 [3]	1,370,728	10,562	6,418	1,466	* 1,520	1,158
Casualty loss, Form 8829 [3]	308,339	* 248	* 248	0	0	0
Excess—casualty depreciations, Form 8829 [3]	1,529,370	24,768	18,340	* 4,013	* 1,309	1,106
Net income less deficit [1,2]	244,821,815	-35,769	-574,732	50,744	13,765	474,453
Net income [1,2]	308,888,096	1,699,255	89,739	332,928	336,818	939,771
Deficit [2]	64,066,281	1,735,025	664,471	282,184	323,052	465,318

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	All nonfarm industries	Agriculture, forestry, hunting and fishing				
		Total	Animal production (including breeding of cats and dogs)	Forestry and logging (including forest nurseries, timber tracts)	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)
BUSINESSES WITH NET INCOME						
Number of returns [1]	16,527,540	163,268	9,111	21,846	41,388	90,922
Business receipts, total [1,2]	974,862,394	11,739,951	779,595	2,849,830	1,435,662	6,674,864
Income from sales and operations [1]	959,211,751	11,523,503	735,269	2,769,397	1,401,032	6,617,804
Other business income	15,650,643	216,448	44,325	80,433	34,630	57,060
Business deductions, total [1,2]	666,048,514	10,039,639	689,856	2,516,911	1,098,844	5,734,029
Cost of sales and operations, total	264,913,083	4,286,227	339,453	755,575	382,782	2,808,416
Inventory, beginning of year	22,905,481	240,951	* 48,668	77,903	* 10	114,370
Cost of labor	21,185,012	209,953	* 60,753	76,691	* 14,912	57,597
Purchases	174,175,566	3,473,493	224,637	549,032	* 323,614	2,376,210
Materials and supplies	35,756,606	337,210	* 13,460	13,588	* 23,554	286,608
Other costs	36,489,754	280,434	* 51,841	119,520	* 20,693	88,380
Inventory, end of year	25,599,337	255,814	* 59,906	81,159	* 1	114,748
Advertising expenses	9,871,813	36,409	2,028	4,962	* 10,693	18,726
Car and truck expenses	54,239,256	520,615	38,399	132,887	42,562	306,768
Commissions	8,691,656	67,085	* 924	* 8,754	* 1,198	56,209
Contract labor	25,828,827	531,529	* 12,286	160,500	60,369	298,375
Depletion	447,641	* 22	0	* 18	0	* 3
Depreciation	20,188,082	631,720	73,654	247,675	73,619	236,772
Employee benefit programs	2,263,738	8,962	* 274	* 2,338	* 113	6,236
Insurance	12,929,917	210,289	14,190	81,244	14,855	100,000
Legal and professional services	6,771,626	36,894	2,394	8,852	5,164	20,484
Meals and entertainment deducted	5,690,337	32,465	* 1,360	4,234	12,767	14,104
Mortgage interest	2,653,515	28,993	* 10,940	* 2,451	* 3,526	12,076
Other interest paid on business indebtedness	3,993,493	95,387	7,118	30,557	14,019	43,691
Office expenses	8,792,056	46,460	7,797	3,488	6,063	29,113
Pension and profit-sharing plans	1,081,724	* 2,888	0	* 507	0	* 2,381
Rent paid on machinery and equipment	5,895,394	53,018	* 12	17,003	* 12,776	23,226
Rent paid on other business property	24,853,209	75,350	4,573	7,161	10,756	52,860
Repairs	10,168,106	431,262	13,559	230,558	43,408	143,736
Supplies	22,393,328	193,157	16,443	25,288	44,585	106,842
Salaries and wages	58,473,997	1,082,882	* 12,108	192,297	* 6,052	872,426
Taxes paid	12,310,827	186,685	5,892	50,542	13,429	116,822
Travel	8,200,811	54,172	4,842	3,672	8,127	37,531
Utilities	16,824,437	99,591	8,149	20,421	14,158	56,864
Other business deductions	66,607,351	1,284,482	109,422	522,741	299,134	353,186
Home office business deductions, total	8,299,173	22,187	* 4,041	* 2,613	* 1,885	13,648
Depreciation, Form 8829 [3]	863,260	1,499	* 393	* 380	* 347	378
Casualty loss, Form 8829 [3]	33,841	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	145,282	* 334	* 31	0	* 205	* 98
Net income [1,2]	308,888,096	1,699,255	89,739	332,928	336,818	939,771
Returns with Schedule C-EZ:						
Number of returns	4,485,380	38,441	**	** 3,154	12,630	22,657
Business receipts	33,436,522	144,099	**	** 3,630	47,871	92,598
Business deductions	3,745,934	22,542	**	** 573	17,166	4,802
Net income	29,690,588	121,557	**	** 3,057	30,705	87,796

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Mining				Utilities
	Total	Oil and gas extraction	Other mining	Support activities for mining	Total
	(7)	(8)	(9)	(10)	(11)
BUSINESSES WITH AND WITHOUT NET INCOME					
Number of returns [1]	123,580	105,777	3,627	14,176	8,771
Business receipts, total [1,2]	10,032,773	7,252,889	716,600	2,063,284	216,492
Income from sales and operations [1]	9,399,458	6,675,983	675,945	2,047,529	187,714
Other business income	633,315	576,906	40,655	15,755	* 28,778
Business deductions, total [1,2]	9,150,649	6,812,783	775,928	1,561,938	163,773
Cost of sales and operations, total	1,664,702	990,824	285,396	388,483	* 49,247
Inventory, beginning of year	131,349	72,151	* 30,720	* 28,478	* 23,785
Cost of labor	107,143	36,612	* 30,651	39,880	* 601
Purchases	336,955	93,464	85,308	158,183	* 42,775
Materials and supplies	123,709	18,238	* 16,448	89,023	* 130
Other costs	1,124,331	855,300	148,214	120,818	* 5,740
Inventory, end of year	158,784	84,941	* 25,944	47,899	* 23,785
Advertising expenses	22,889	16,317	1,535	5,036	* 604
Car and truck expenses	275,965	183,519	4,490	87,956	11,230
Commissions	43,954	9,971	* 1,971	32,013	* 1,051
Contract labor	148,298	63,454	17,190	67,654	* 1,044
Depletion	599,244	579,779	12,417	7,047	1,774
Depreciation	1,022,255	721,166	99,734	201,354	14,868
Employee benefit programs	19,006	13,422	* 1,276	4,308	* 2,568
Insurance	166,824	67,962	34,994	63,868	* 1,394
Legal and professional services	145,043	114,677	8,669	21,697	3,823
Meals and entertainment deducted	39,446	30,321	121	9,005	307
Mortgage interest	54,412	24,279	* 25,118	5,015	* 1,021
Other interest paid on business indebtedness	144,588	85,363	27,359	31,865	* 1,593
Office expenses	46,716	35,286	1,523	9,907	833
Pension and profit-sharing plans	4,045	1,669	* 4	* 2,372	0
Rent paid on machinery and equipment	46,412	13,449	12,739	20,224	* 603
Rent paid on other business property	58,471	38,727	2,641	17,103	* 2,373
Repairs	194,660	128,106	19,886	46,668	5,614
Supplies	97,870	33,309	17,015	47,545	* 3,768
Salaries and wages	473,385	187,930	84,586	200,869	* 18,180
Taxes paid	258,525	213,118	16,555	28,852	2,415
Travel	49,655	33,674	1,051	14,930	1,813
Utilities	85,114	54,014	8,765	22,335	3,899
Other business deductions	3,450,354	3,143,365	90,858	216,130	29,395
Home office business deductions, total	19,721	10,005	* 16	9,701	* 1,151
Depreciation, Form 8829 [3]	3,029	2,459	0	* 570	* 994
Casualty loss, Form 8829 [3]	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	845	845	0	0	* 2,795
Net income less deficit [1,2]	890,200	448,182	-59,329	501,346	52,742
Net income [1,2]	2,160,992	1,483,057	66,949	610,986	72,933
Deficit [2]	1,270,792	1,034,875	126,277	109,640	20,190

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Mining				Utilities
	Total	Oil and gas extraction	Other mining	Support activities for mining	Total
	(7)	(8)	(9)	(10)	(11)
BUSINESSES WITH NET INCOME					
Number of returns [1]	82,881	72,171	530	10,181	5,509
Business receipts, total [1,2]	6,717,475	4,920,469	154,018	1,642,988	186,525
Income from sales and operations [1]	6,327,607	4,578,567	115,463	1,633,577	161,589
Other business income	389,868	341,902	* 38,555	9,411	* 24,936
Business deductions, total [1,2]	4,567,015	3,447,944	87,069	1,032,002	113,592
Cost of sales and operations, total	789,233	550,086	* 7,542	231,604	* 49,192
Inventory, beginning of year	43,239	38,268	0	* 4,972	* 17,647
Cost of labor	* 49,978	* 27,053	0	* 22,925	* 601
Purchases	148,989	57,699	* 4,202	87,088	* 42,775
Materials and supplies	55,086	9,971	* 296	* 44,820	* 76
Other costs	547,495	464,929	* 3,552	* 79,014	* 5,740
Inventory, end of year	55,554	47,833	* 507	* 7,215	* 17,647
Advertising expenses	16,960	12,218	* 282	4,461	* 92
Car and truck expenses	181,939	102,551	* 955	78,433	* 7,909
Commissions	29,336	1,835	* 490	* 27,011	* 715
Contract labor	106,208	30,616	* 14,562	61,030	* 1,022
Depletion	396,471	390,276	* 3,625	2,571	* 1,763
Depreciation	441,194	321,867	10,643	108,684	7,884
Employee benefit programs	11,252	8,692	* 481	2,079	* 1,186
Insurance	97,042	42,849	* 1,736	52,457	* 833
Legal and professional services	72,262	61,589	2,402	8,271	2,127
Meals and entertainment deducted	14,719	8,357	* 36	6,325	* 223
Mortgage interest	16,853	14,971	* 3	* 1,878	* 932
Other interest paid on business indebtedness	58,429	43,348	* 134	14,947	* 1,395
Office expenses	28,329	21,196	* 79	7,054	* 416
Pension and profit-sharing plans	3,320	1,099	* 4	* 2,218	0
Rent paid on machinery and equipment	23,236	5,594	* 219	17,423	* 602
Rent paid on other business property	29,853	20,712	* 220	8,920	* 1,477
Repairs	146,308	102,577	* 3,934	39,797	* 3,094
Supplies	45,510	22,852	* 1,335	21,323	* 3,125
Salaries and wages	265,480	104,170	* 19,694	141,616	* 10,297
Taxes paid	159,964	138,525	2,275	19,164	* 1,911
Travel	26,406	17,463	* 133	8,810	* 1,496
Utilities	52,740	35,260	* 384	17,096	* 3,459
Other business deductions	1,517,869	1,362,385	15,882	139,602	8,835
Home office business deductions, total	17,479	8,252	0	9,227	* 405
Depreciation, Form 8829 [3]	2,776	* 2,206	0	* 570	* 50
Casualty loss, Form 8829 [3]	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	* 631	* 631	0	0	0
Net income [1,2]	2,160,992	1,483,057	66,949	610,986	72,933
Returns with Schedule C-EZ:					
Number of returns	18,720	17,203	* 335	* 1,183	* 2,956
Business receipts	124,798	81,816	* 33,633	* 9,349	* 19,278
Business deductions	19,097	19,078	* 19	* [4]	* 3,203
Net income	105,701	62,738	* 33,614	* 9,349	* 16,076

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Construction				Manufacturing	
	Total	Construction of buildings	Heavy and civil engineering construction	Specialty trade contractors	Total	Food manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns [1]	2,695,843	489,067	56,097	2,150,679	335,006	26,016
Business receipts, total [1,2]	172,700,955	43,871,422	7,690,124	121,139,409	24,208,673	2,747,196
Income from sales and operations [1]	170,839,257	43,070,604	7,522,839	120,245,815	23,834,663	2,725,782
Other business income	1,861,698	800,818	167,285	893,595	374,010	21,415
Business deductions, total [1,2]	145,782,797	39,500,079	7,570,014	98,712,704	21,870,603	2,774,510
Cost of sales and operations, total	70,703,891	24,301,897	4,047,615	42,354,379	11,554,925	1,675,455
Inventory, beginning of year	8,626,609	4,704,500	2,431,849	1,490,260	1,885,624	430,419
Cost of labor	12,245,090	3,201,090	265,503	8,778,498	1,152,145	59,862
Purchases	21,757,310	7,302,378	1,412,705	13,042,227	6,892,088	1,287,083
Materials and supplies	22,848,469	6,567,891	856,563	15,424,015	1,975,753	202,181
Other costs	12,192,802	6,226,109	1,066,783	4,899,911	1,601,440	159,296
Inventory, end of year	6,966,389	3,700,071	1,985,788	1,280,530	1,952,126	463,387
Advertising expenses	1,002,818	171,976	50,554	780,288	298,926	47,836
Car and truck expenses	13,021,165	2,269,509	262,185	10,489,471	830,354	56,050
Commissions	588,809	94,835	38,206	455,768	165,370	21,914
Contract labor	10,951,375	2,445,935	245,144	8,260,296	294,146	32,787
Depletion	3,150	* 55	* 10	* 3,085	3,230	* 1,400
Depreciation	5,215,534	855,876	467,461	3,892,198	954,866	94,629
Employee benefit programs	356,029	49,049	14,526	292,454	95,655	8,878
Insurance	3,519,663	721,496	163,856	2,634,310	336,767	25,989
Legal and professional services	978,386	239,091	98,832	640,463	216,902	23,220
Meals and entertainment deducted	568,524	119,101	22,457	426,966	60,772	6,204
Mortgage interest	645,531	293,168	129,995	222,368	120,362	9,700
Other interest paid on business indebtedness	998,181	265,375	120,897	611,910	211,045	18,365
Office expenses	875,285	151,883	34,513	688,889	173,002	19,881
Pension and profit-sharing plans	31,841	3,871	4,363	23,607	11,696	* 349
Rent paid on machinery and equipment	1,059,348	187,131	71,150	801,068	200,017	15,695
Rent paid on other business property	1,382,834	232,410	51,895	1,098,530	734,762	66,290
Repairs	1,616,696	248,809	152,115	1,215,772	303,739	36,266
Supplies	7,393,337	1,756,409	198,607	5,438,322	598,013	68,151
Salaries and wages	7,987,462	1,276,001	507,660	6,203,801	1,920,463	224,476
Taxes paid	1,881,112	378,861	147,314	1,354,937	404,722	38,935
Travel	927,597	143,939	42,604	741,054	180,663	13,995
Utilities	2,288,178	468,740	80,344	1,739,094	566,585	55,302
Other business deductions	10,374,670	2,559,917	589,899	7,224,855	1,454,607	204,936
Home office business deductions, total	1,010,279	203,166	21,356	785,756	145,687	* 4,644
Depreciation, Form 8829 [3]	115,508	25,955	1,434	88,120	21,085	* 432
Casualty loss, Form 8829 [3]	* 1,488	0	* 10	* 1,478	0	0
Excess—casualty depreciations, Form 8829 [3]	62,746	9,927	1,580	51,240	28,677	* 539
Net income less deficit [1,2]	27,008,336	4,400,763	125,112	22,482,462	2,368,010	-23,157
Net income [1,2]	33,097,728	6,452,358	1,041,859	25,603,511	3,912,925	255,492
Deficit [2]	6,089,392	2,051,595	916,747	3,121,050	1,544,915	278,648

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Construction				Manufacturing	
	Total	Construction of buildings	Heavy and civil engineering construction	Specialty trade contractors	Total	Food manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)
BUSINESSES WITH NET INCOME						
Number of returns [1]	2,207,496	381,188	32,873	1,793,435	202,107	11,775
Business receipts, total [1,2]	144,847,840	33,145,144	5,276,566	106,426,130	18,390,019	1,819,466
Income from sales and operations [1]	143,442,443	32,690,111	5,165,603	105,586,728	18,108,645	1,812,951
Other business income	1,405,398	455,033	110,963	839,402	281,374	6,516
Business deductions, total [1,2]	111,753,870	26,696,433	4,234,894	80,822,542	14,477,304	1,563,975
Cost of sales and operations, total	53,038,785	15,696,528	2,062,615	35,279,642	8,127,124	1,154,020
Inventory, beginning of year	2,772,649	1,542,189	492,090	738,370	987,060	191,334
Cost of labor	9,566,923	2,360,568	174,017	7,032,338	831,428	20,227
Purchases	16,186,534	4,470,428	818,463	10,897,644	4,788,917	946,252
Materials and supplies	18,726,451	4,817,417	586,280	13,322,755	1,514,850	111,180
Other costs	8,238,731	3,840,584	443,398	3,954,749	1,005,145	70,752
Inventory, end of year	2,452,504	1,334,657	451,633	666,213	1,000,276	185,725
Advertising expenses	780,905	133,664	34,726	612,514	125,458	9,512
Car and truck expenses	10,479,848	1,743,855	209,995	8,525,999	520,102	21,926
Commissions	475,922	51,762	13,706	410,454	120,606	7,177
Contract labor	9,311,258	1,975,603	185,331	7,150,325	202,218	16,011
Depletion	* 2,295	* 2	0	* 2,293	1,342	* 1,267
Depreciation	3,724,787	605,253	276,501	2,843,033	488,867	23,176
Employee benefit programs	273,174	38,884	11,630	222,660	69,411	6,536
Insurance	2,801,872	544,420	124,299	2,133,153	246,332	12,501
Legal and professional services	637,776	152,222	51,053	434,502	94,068	6,097
Meals and entertainment deducted	459,364	98,539	11,847	348,978	36,643	1,651
Mortgage interest	281,214	115,024	25,949	140,241	64,719	3,306
Other interest paid on business indebtedness	651,229	156,406	53,597	441,226	116,802	6,097
Office expenses	659,025	111,634	18,539	528,851	101,176	6,777
Pension and profit-sharing plans	27,315	2,990	3,216	21,108	9,763	* 324
Rent paid on machinery and equipment	796,580	114,002	49,863	632,715	80,642	3,976
Rent paid on other business property	1,052,443	157,478	39,693	855,272	474,096	28,343
Repairs	1,199,120	158,576	99,190	941,353	207,745	17,671
Supplies	5,839,480	1,171,027	139,101	4,529,352	355,540	19,847
Salaries and wages	6,226,526	866,241	344,936	5,015,349	1,336,913	102,220
Taxes paid	1,414,399	252,247	71,840	1,090,312	267,554	16,781
Travel	758,879	119,031	29,678	610,169	103,017	4,401
Utilities	1,768,382	332,900	49,596	1,385,886	357,037	18,193
Other business deductions	7,836,989	1,855,672	303,059	5,678,258	863,611	72,280
Home office business deductions, total	861,911	180,901	18,476	662,534	73,758	* 718
Depreciation, Form 8829 [3]	92,243	22,479	664	69,100	7,701	* 86
Casualty loss, Form 8829 [3]	* 1,488	0	* 10	* 1,478	0	0
Excess—casualty depreciations, Form 8829 [3]	9,658	* 775	* 147	8,737	* 34	0
Net income [1,2]	33,097,728	6,452,358	1,041,859	25,603,511	3,912,925	255,492
Returns with Schedule C-EZ:						
Number of returns	470,338	71,387	* 5,292	393,660	42,863	* 4,026
Business receipts	3,702,179	473,714	* 100,105	3,128,360	322,269	* 65,185
Business deductions	401,099	61,579	* 6,457	333,063	33,327	* 3,167
Net income	3,301,079	412,135	* 93,647	2,795,297	288,942	* 62,019

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued						
	Textile and textile product mills	Apparel	Leather and allied products	Wood products	Paper products	Printing and related support activities	Petroleum and coal products
	(18)	(19)	(20)	(21)	(22)	(23)	(24)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	9,074	28,087	* 4,086	30,502	* 999	39,280	27
Business receipts, total [1,2]	332,827	933,968	* 111,031	2,489,622	* 66,624	2,670,010	61,547
Income from sales and operations [1]	332,815	930,074	* 110,359	2,481,846	* 53,436	2,623,462	61,547
Other business income	* 12	3,894	* 671	7,776	* 13,189	46,548	* 1
Business deductions, total [1,2]	345,529	812,016	* 81,864	2,385,532	* 67,125	2,403,098	70,369
Cost of sales and operations, total	193,606	312,288	* 57,769	1,421,444	* 45,556	1,120,369	* 22,683
Inventory, beginning of year	* 21,609	96,031	* 46,647	200,045	* 2,191	45,525	* [4]
Cost of labor	* 71,152	* 34,282	* 5,296	213,673	0	78,447	0
Purchases	* 72,380	208,923	* 4,985	600,373	* 24,121	750,121	* 14,416
Materials and supplies	* 34,418	44,857	* 49,125	395,785	* 13,190	132,049	0
Other costs	* 16,778	9,806	* 523	216,426	* 7,720	155,481	* 8,267
Inventory, end of year	* 22,733	81,611	* 48,808	204,856	* 1,665	41,254	0
Advertising expenses	* 2,374	16,692	* 3,044	15,488	* 31	50,059	* 635
Car and truck expenses	8,385	52,143	* 809	61,995	* 4,975	110,296	* 50
Commissions	* 482	2,174	* 39	* 3,014	* 512	9,126	* 808
Contract labor	* 320	3,550	* 54	23,500	0	18,954	* 572
Depletion	0	* 5	0	* 18	0	* 1,381	* 71
Depreciation	28,209	16,819	* 2,053	161,511	* 1,593	85,527	4,250
Employee benefit programs	* 650	* 1,417	0	10,824	0	7,271	* 509
Insurance	6,984	5,878	* 1,267	47,445	* 1,309	33,781	* 740
Legal and professional services	4,511	14,905	* 139	12,624	* 235	15,365	* 1,251
Meals and entertainment deducted	513	2,913	* 7	1,055	* 3	10,646	* 15
Mortgage interest	* 6	* 29	0	16,561	* 508	* 6,786	* 602
Other interest paid on business indebtedness	* 3,415	9,533	0	18,478	* 1	49,995	* 5,503
Office expenses	2,075	9,474	* 235	8,647	* 160	24,789	* 2,672
Pension and profit-sharing plans	* 4	* 28	0	* 852	0	* 977	* 341
Rent paid on machinery and equipment	* 1,516	1,984	0	12,122	* 64	35,890	* 604
Rent paid on other business property	* 8,525	55,117	* 528	29,347	* 324	128,335	* 727
Repairs	3,487	5,264	* 375	60,605	* 544	34,102	* 531
Supplies	5,549	15,156	* 528	45,384	* 5	83,497	* 899
Salaries and wages	* 16,047	132,531	* 4,415	156,355	* 5,174	233,387	* 7,541
Taxes paid	13,534	19,382	* 191	45,227	* 587	48,588	* 761
Travel	5,430	25,665	* 308	11,315	* 206	20,403	* 1,048
Utilities	10,634	27,687	* 5,359	65,581	* 1,111	81,398	* 520
Other business deductions	13,672	73,936	* 4,745	140,477	* 653	164,377	17,037
Home office business deductions, total	* 14,878	* 4,303	0	* 13,334	* 3,574	25,427	0
Depreciation, Form 8829 [3]	* 558	* 1,023	0	* 3,486	0	5,066	0
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	* 4,264	0	* 4,397	0	* 8,519	0
Net income less deficit [1,2]	-12,604	121,901	* 29,166	104,091	* -500	268,938	-8,822
Net income [1,2]	* 23,334	209,933	* 33,546	229,740	* 1,699	450,303	* 3,322
Deficit [2]	35,939	88,032	* 4,380	125,649	* 2,199	181,365	* 12,144

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued						
	Textile and textile product mills	Apparel	Leather and allied products	Wood products	Paper products	Printing and related support activities	Petroleum and coal products
	(18)	(19)	(20)	(21)	(22)	(23)	(24)
BUSINESSES WITH NET INCOME							
Number of returns [1]	* 3,468	20,078	* 2,071	18,587	* 994	22,882	* 16
Business receipts, total [1,2]	* 284,125	688,020	* 48,412	1,837,174	* 41,092	1,951,690	* 32,887
Income from sales and operations [1]	* 284,097	687,751	* 48,412	1,831,233	* 27,904	1,907,749	* 32,886
Other business income	* 28	* 269	0	* 5,941	* 13,189	43,942	* 1
Business deductions, total [1,2]	* 260,791	478,037	* 14,866	1,607,434	* 39,393	1,501,387	* 29,565
Cost of sales and operations, total	* 177,383	140,548	* 4,430	934,137	* 29,248	796,078	* 12,827
Inventory, beginning of year	* 15,196	* 21,399	* 31,156	90,195	0	34,014	0
Cost of labor	* 70,073	* 6,078	0	143,534	0	* 29,176	0
Purchases	* 62,327	* 95,381	* 4,985	451,357	* 13,190	571,269	* 7,525
Materials and supplies	* 31,308	* 36,730	* 102	235,055	* 13,190	110,020	0
Other costs	* 15,326	* 993	0	106,452	* 2,868	81,850	* 5,302
Inventory, end of year	* 16,847	* 20,034	* 31,813	92,458	0	* 30,252	0
Advertising expenses	* 1,517	13,195	* 1,214	10,466	0	15,715	* 33
Car and truck expenses	* 1,761	33,278	* 63	35,846	* 4,964	64,004	* 47
Commissions	* 21	* 923	* 39	* 2,956	0	* 3,018	* 174
Contract labor	* 31	* 976	0	* 21,176	0	3,892	0
Depletion	0	* 5	0	0	0	0	* 70
Depreciation	* 5,711	2,980	* 520	95,675	0	53,962	* 1,579
Employee benefit programs	* 503	* 557	0	* 8,574	0	* 1,980	0
Insurance	* 5,241	2,767	* 373	32,469	* 528	21,423	* 353
Legal and professional services	* 843	11,190	100	7,733	0	8,258	* 422
Meals and entertainment deducted	* 41	* 1,644	* 7	465	0	7,890	* 15
Mortgage interest	* 6	0	0	* 13,771	0	* 5,873	* 62
Other interest paid on business indebtedness	* 2,308	* 6,962	0	6,113	0	25,578	* 2,756
Office expenses	* 887	8,831	* 235	4,869	* 112	9,314	* 150
Pension and profit-sharing plans	0	0	0	* 488	0	* 887	* 237
Rent paid on machinery and equipment	* 1,509	* 193	0	* 8,517	0	5,661	* 1
Rent paid on other business property	* 6,781	* 44,119	0	18,945	0	54,607	* 373
Repairs	* 2,670	3,259	* 283	49,751	* 201	13,912	* 20
Supplies	* 3,359	10,190	0	28,947	0	63,047	* 4
Salaries and wages	* 12,845	* 109,050	* 4,415	117,372	0	139,947	* 3,163
Taxes paid	* 12,792	15,390	* 25	34,294	* 98	38,066	* 209
Travel	* 1,620	* 15,440	* 222	8,110	0	8,739	* 445
Utilities	* 8,373	18,203	* 866	53,198	* 668	41,184	* 40
Other business deductions	* 10,462	35,147	* 2,074	103,166	0	101,110	* 6,588
Home office business deductions, total	* 3,403	* 46	0	* 8,069	* 3,574	* 14,868	0
Depreciation, Form 8829 [3]	* 557	* 9	0	* 107	0	* 498	0
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	* 24	0	0	0	0	0
Net income [1,2]	* 23,334	209,933	* 33,546	229,740	* 1,699	450,303	* 3,322
Returns with Schedule C-EZ:							
Number of returns	* 1,027	* 5,349	0	* 2,350	0	* 4,307	0
Business receipts	* 806	* 60,448	0	* 17,670	0	* 38,243	0
Business deductions	* 722	* 3,144	0	* 2,328	0	* 2,374	0
Net income	* 84	* 57,304	0	* 15,342	0	* 35,869	0

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued						
	Chemical manufacturing	Plastic and rubber products	Nonmetallic mineral products	Primary metal industries	Fabricated metal products	Machinery	Computer and electronic products
	(25)	(26)	(27)	(28)	(29)	(30)	(31)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	7,720	4,566	13,538	6,750	24,804	22,926	10,244
Business receipts, total [1,2]	1,014,654	353,409	1,147,368	390,596	2,994,047	1,806,160	374,952
Income from sales and operations [1]	959,751	352,734	1,109,433	390,237	2,936,618	1,782,068	374,622
Other business income	* 54,903	* 675	* 37,935	* 359	57,429	* 24,091	* 329
Business deductions, total [1,2]	888,008	305,540	1,100,270	342,669	2,551,925	1,476,376	260,774
Cost of sales and operations, total	482,535	196,830	534,711	208,852	1,408,627	641,350	82,914
Inventory, beginning of year	42,883	* 11,013	68,941	* 9,106	122,642	194,481	34,776
Cost of labor	* 9,181	* 12,012	* 77,977	* 33,835	131,696	114,661	* 5,159
Purchases	324,495	* 48,680	342,077	148,292	819,470	407,147	* 58,253
Materials and supplies	* 85,977	* 132,798	80,259	* 12,357	232,749	70,666	* 10,415
Other costs	61,716	* 4,051	* 32,699	* 8,726	227,023	58,421	* 5,679
Inventory, end of year	41,716	* 11,723	67,241	* 3,463	124,953	204,027	31,368
Advertising expenses	8,104	* 771	7,058	* 439	14,449	11,922	5,589
Car and truck expenses	41,025	* 4,630	25,234	* 8,114	69,312	81,430	29,588
Commissions	7,470	* 1,231	* 2,834	* 12	9,233	28,282	* 2,361
Contract labor	47,390	* 1,407	* 11,127	* 1,087	35,320	28,800	* 7,040
Depletion	0	0	0	* [4]	0	0	* 351
Depreciation	22,113	11,149	56,283	12,125	159,203	68,064	15,637
Employee benefit programs	7,286	* 478	* 2,992	* 201	15,670	7,396	* 398
Insurance	17,337	5,984	37,433	7,898	41,415	37,865	3,014
Legal and professional services	7,187	* 2,959	18,017	2,390	18,559	20,949	3,885
Meals and entertainment deducted	1,056	1,294	2,787	* 61	5,040	4,846	1,221
Mortgage interest	* 1,622	* 47	* 7,057	* 12	7,704	* 13,177	* 367
Other interest paid on business indebtedness	6,121	* 3,844	4,161	* 1,813	24,093	18,699	* 171
Office expenses	11,322	* 1,535	3,218	* 1,929	23,549	9,787	7,875
Pension and profit-sharing plans	* 1,425	* 2,194	0	* 123	* 1,402	* 873	1
Rent paid on machinery and equipment	17,585	* 391	4,066	* 643	9,763	38,733	* 1,991
Rent paid on other business property	9,620	4,559	36,788	* 27,280	73,249	40,883	* 9,912
Repairs	14,278	1,449	8,476	2,842	45,495	25,572	1,322
Supplies	17,117	* 3,649	28,805	10,541	52,162	63,063	5,943
Salaries and wages	73,136	* 35,423	158,087	* 25,809	279,780	128,975	* 15,366
Taxes paid	11,222	6,134	23,912	3,966	44,774	41,040	5,125
Travel	3,898	* 4,773	8,296	* 757	13,194	6,060	6,858
Utilities	19,251	4,178	19,065	11,906	61,809	58,814	5,992
Other business deductions	55,974	9,076	91,950	13,538	124,001	91,082	31,850
Home office business deductions, total	* 2,513	* 1,554	* 7,098	0	* 4,545	* 7,000	16,002
Depreciation, Form 8829 [3]	* 1,039	* 328	* 409	0	* 45	* 954	* 1,873
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	* 2,667	0	* 2,179	0	* 220	* 641	0
Net income less deficit [1,2]	126,562	48,262	47,097	48,011	442,122	335,600	121,279
Net income [1,2]	165,909	54,593	122,036	51,236	541,617	430,493	139,006
Deficit [2]	39,348	* 6,332	74,939	* 3,225	99,495	94,893	* 17,727

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued						
	Chemical manufacturing	Plastic and rubber products	Nonmetallic mineral products	Primary metal industries	Fabricated metal products	Machinery	Computer and electronic products
	(25)	(26)	(27)	(28)	(29)	(30)	(31)
BUSINESSES WITH NET INCOME							
Number of returns [1]	4,181	4,522	6,375	5,737	16,785	14,302	6,537
Business receipts, total [1,2]	886,538	347,270	746,617	380,486	2,549,153	1,405,875	313,611
Income from sales and operations [1]	831,854	346,677	740,189	380,137	2,495,465	1,396,444	313,318
Other business income	* 54,684	* 592	* 6,428	* 348	53,689	* 9,431	* 293
Business deductions, total [1,2]	720,628	* 293,069	624,581	329,249	2,007,537	975,382	174,605
Cost of sales and operations, total	404,566	* 189,632	321,783	* 201,075	1,107,877	499,572	* 60,521
Inventory, beginning of year	30,722	* 9,708	* 35,358	* 8,989	77,141	116,949	* 24,683
Cost of labor	* 7,445	* 10,156	* 71,581	* 33,488	116,667	111,125	5,159
Purchases	288,808	* 46,719	* 166,443	* 147,842	587,743	267,594	* 41,690
Materials and supplies	* 67,090	* 132,283	* 68,909	* 11,951	211,484	67,201	* 7,837
Other costs	* 39,939	* 1,015	* 22,154	* 2,151	195,676	58,322	* 5,677
Inventory, end of year	* 29,437	* 10,248	* 42,662	* 3,346	80,833	121,618	* 24,526
Advertising expenses	5,470	* 765	1,646	* 409	11,810	6,473	* 5,234
Car and truck expenses	34,052	* 4,628	* 14,143	* 8,001	56,193	53,180	23,460
Commissions	* 2,369	* 1,166	* 8	0	9,211	* 27,051	* 333
Contract labor	44,695	* 1,407	* 859	* 1,087	28,213	* 8,729	* 3,817
Depletion	0	0	0	0	0	0	0
Depreciation	14,038	* 8,825	30,259	* 10,939	87,551	43,387	* 6,546
Employee benefit programs	* 4,266	* 409	* 1,849	* 156	13,331	5,913	* 396
Insurance	15,317	* 5,419	31,860	* 7,631	36,821	24,661	* 1,057
Legal and professional services	4,608	2,870	5,063	2,148	14,437	5,860	1,913
Meals and entertainment deducted	794	* 1,290	* 2,248	* 55	4,359	3,513	* 791
Mortgage interest	* 505	* 47	* 1,077	* 12	3,274	* 312	* 367
Other interest paid on business indebtedness	* 4,298	* 3,717	* 1,988	* 1,735	20,594	11,962	* 40
Office expenses	10,342	* 1,535	* 1,799	* 1,761	18,261	5,786	3,176
Pension and profit-sharing plans	* 839	* 2,194	0	* 123	* 1,365	* 873	* 1
Rent paid on machinery and equipment	* 14,658	* 349	* 942	* 468	8,259	2,441	317
Rent paid on other business property	* 5,292	* 4,474	* 8,562	* 27,109	58,414	30,669	* 8,896
Repairs	6,076	* 1,391	* 4,708	* 2,669	41,317	17,978	* 1,126
Supplies	12,955	* 3,628	* 16,439	* 10,486	37,440	25,010	2,969
Salaries and wages	* 59,187	* 34,490	* 113,529	* 24,234	253,865	92,979	* 7,957
Taxes paid	8,498	* 5,957	11,763	* 3,773	33,320	24,634	* 3,120
Travel	2,594	* 4,722	* 5,581	* 746	10,524	2,546	* 5,915
Utilities	17,366	* 4,020	9,606	* 11,274	49,622	35,093	4,250
Other business deductions	46,882	* 8,580	37,592	* 13,028	91,873	40,547	20,366
Home office business deductions, total	* 107	* 1,554	* 463	0	* 29	* 4,499	* 12,037
Depreciation, Form 8829 [3]	* 15	* 328	* 4	0	* 1	* 324	* 1,850
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	* 10	0
Net income [1,2]	165,909	54,593	122,036	51,236	541,617	430,493	139,006
Returns with Schedule C-EZ:							
Number of returns	* 2,030	* 3,013	* 2,001	* 1,116	* 4,016	* 2,008	* 1,523
Business receipts	* 3,032	* 25,965	* 2,352	* 1,754	* 24,607	* 20,813	* 12,648
Business deductions	* 1,421	* 2	* 813	* 332	* 9,577	* 1,712	0
Net income	* 1,610	* 25,964	* 1,539	* 1,422	* 15,030	* 19,102	* 12,648

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued				Wholesale trade (merchant wholesalers)	
	Electrical equipment, appliances, and components	Transportation equipment	Furniture and related products	Miscellaneous manufacturing	Total	Durable goods, including machinery, wood, metals, etc.
	(32)	(33)	(34)	(35)	(36)	(37)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns [1]	4,904	10,826	23,145	67,511	335,440	137,205
Business receipts, total [1,2]	780,356	741,298	1,602,114	3,590,896	43,969,589	18,154,630
Income from sales and operations [1]	773,634	734,509	1,541,231	3,560,508	43,724,867	18,008,979
Other business income	6,722	* 6,789	* 60,883	30,389	244,722	145,651
Business deductions, total [1,2]	710,860	770,792	1,276,733	3,246,612	40,525,823	17,022,182
Cost of sales and operations, total	478,073	354,620	565,616	1,751,623	29,984,377	12,565,622
Inventory, beginning of year	68,079	145,164	57,516	288,556	3,516,793	2,078,268
Cost of labor	* 24,901	33,790	* 40,858	205,364	342,698	200,996
Purchases	331,242	297,711	225,208	927,112	29,278,091	11,195,215
Materials and supplies	* 68,066	* 6,672	98,073	306,115	1,206,339	446,898
Other costs	68,476	13,643	200,807	345,902	1,914,998	686,544
Inventory, end of year	82,691	142,360	56,845	321,426	6,274,542	2,042,299
Advertising expenses	16,032	3,415	34,723	60,266	310,057	179,059
Car and truck expenses	10,315	42,832	91,434	131,735	1,507,870	492,070
Commissions	* 5,503	* 35	* 1,151	69,188	449,689	240,318
Contract labor	* 18,308	* 1,005	49,059	13,866	301,480	131,932
Depletion	0	0	0	* 4	1,139	970
Depreciation	10,566	20,646	61,335	123,155	528,902	257,029
Employee benefit programs	* 2,875	* 4,628	* 9,869	14,313	50,796	20,703
Insurance	5,839	6,762	17,414	32,411	280,807	132,308
Legal and professional services	3,799	4,616	7,012	55,280	204,322	73,428
Meals and entertainment deducted	678	4,957	2,112	15,366	146,799	59,475
Mortgage interest	* 16,061	* 11,625	* 15,630	12,868	91,937	64,230
Other interest paid on business indebtedness	6,119	3,519	2,311	34,906	174,430	96,321
Office expenses	3,388	4,274	7,969	30,224	228,718	107,942
Pension and profit-sharing plans	* 1,642	* 109	0	1,374	30,546	14,116
Rent paid on machinery and equipment	* 4,904	29,985	* 8,737	15,344	151,122	77,046
Rent paid on other business property	16,774	46,888	39,017	140,599	633,014	248,006
Repairs	6,727	23,736	12,198	20,471	248,759	111,846
Supplies	15,365	45,552	76,278	60,367	623,046	260,217
Salaries and wages	34,194	51,185	81,310	257,272	1,313,726	590,394
Taxes paid	7,032	12,096	23,396	58,820	308,365	141,826
Travel	3,528	7,448	7,892	39,587	395,320	160,724
Utilities	7,598	31,839	34,232	64,311	462,981	197,145
Other business deductions	34,749	57,305	105,497	219,752	1,912,098	731,763
Home office business deductions, total	792	* 823	* 22,540	16,663	150,874	58,061
Depreciation, Form 8829 [3]	0	* 84	* 4,547	* 1,241	19,729	8,956
Casualty loss, Form 8829 [3]	0	0	0	0	* 280	* 280
Excess—casualty depreciations, Form 8829 [3]	0	* 134	* 2,446	* 2,671	23,884	5,338
Net income less deficit [1,2]	69,649	-29,133	325,381	354,165	3,476,701	1,145,636
Net income [1,2]	124,909	51,080	427,878	596,796	4,944,966	1,722,867
Deficit [2]	55,260	80,212	102,497	242,632	1,468,264	577,232

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued				Wholesale trade (merchant wholesalers)	
	Electrical equipment, appliances, and components	Transportation equipment	Furniture and related products	Miscellaneous manufacturing	Total	Durable goods, including machinery, wood, metals, etc.
	(32)	(33)	(34)	(35)	(36)	(37)
BUSINESSES WITH NET INCOME						
Number of returns [1]	4,570	4,076	15,491	39,658	210,747	83,832
Business receipts, total [1,2]	571,354	525,534	1,409,843	2,550,871	36,289,230	15,422,902
Income from sales and operations [1]	568,435	523,518	1,348,113	2,531,513	36,092,390	15,302,904
Other business income	* 2,919	* 2,016	* 61,730	19,358	196,840	119,999
Business deductions, total [1,2]	446,445	474,736	981,965	1,953,660	31,346,262	13,701,769
Cost of sales and operations, total	292,845	* 234,405	483,182	1,082,995	24,325,534	10,735,473
Inventory, beginning of year	* 51,592	* 67,725	53,127	127,771	2,374,538	1,487,703
Cost of labor	* 24,035	* 8,853	* 40,735	133,095	216,596	121,971
Purchases	155,686	* 209,662	199,420	525,025	24,230,659	9,707,420
Materials and supplies	* 67,457	* 1,685	98,028	243,339	1,007,039	316,603
Other costs	* 55,855	* 5,305	145,649	189,861	1,592,640	564,660
Inventory, end of year	* 61,779	* 58,826	53,776	136,096	5,095,937	1,462,885
Advertising expenses	3,777	* 1,295	3,525	33,403	208,618	129,273
Car and truck expenses	10,307	* 18,921	47,648	87,680	1,013,575	343,730
Commissions	* 1,324	* 19	* 1,126	63,691	371,945	203,196
Contract labor	* 12,431	* 7	* 47,417	11,471	206,045	84,726
Depletion	0	0	0	* [4]	* 645	* 578
Depreciation	9,670	* 10,240	36,198	47,611	311,262	149,659
Employee benefit programs	* 1,830	* 4,022	* 9,869	9,221	43,055	17,415
Insurance	4,450	4,552	15,627	23,281	195,126	85,930
Legal and professional services	2,289	1,753	3,631	14,853	124,380	47,498
Meals and entertainment deducted	650	* 96	1,867	9,269	102,284	36,101
Mortgage interest	* 16,061	* 9,873	* 7,454	* 2,718	58,369	44,408
Other interest paid on business indebtedness	* 3,489	* 1,230	2,309	15,625	94,599	43,998
Office expenses	2,649	* 2,229	3,697	18,765	123,108	57,119
Pension and profit-sharing plans	* 1,435	* 43	0	* 954	29,705	13,975
Rent paid on machinery and equipment	* 30	* 17,640	* 8,736	6,945	111,334	60,426
Rent paid on other business property	13,454	* 30,655	35,859	97,547	426,251	147,710
Repairs	3,171	* 18,490	8,218	14,833	137,683	48,584
Supplies	8,790	* 41,904	30,404	40,121	400,080	184,991
Salaries and wages	* 28,422	* 14,830	75,994	142,415	955,601	441,642
Taxes paid	3,851	6,511	14,536	33,935	213,516	91,961
Travel	2,373	* 208	6,845	21,985	245,412	90,884
Utilities	6,240	* 22,847	17,910	38,083	319,464	130,671
Other business deductions	16,115	32,073	101,137	124,591	1,186,838	461,921
Home office business deductions, total	* 792	0	* 18,778	* 4,822	107,206	40,268
Depreciation, Form 8829 [3]	0	0	* 3,324	* 599	11,195	4,573
Casualty loss, Form 8829 [3]	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	1,225	* 109
Net income [1,2]	124,909	51,080	427,878	596,796	4,944,966	1,722,867
Returns with Schedule C-EZ:						
Number of returns	* 41	* 1,011	0	9,044	30,616	11,570
Business receipts	* 7,244	* 3,374	0	38,126	241,720	60,941
Business deductions	0	* 891	0	* 6,845	34,648	9,631
Net income	* 7,244	* 2,484	0	31,281	207,072	51,310

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Wholesale trade (merchant wholesalers)—continued		Retail trade				
	Nondurable goods, including food, fiber, chemicals, etc.	Wholesale electronic markets and agents and brokers	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronic and appliance stores	Building material and garden equipment and supplies dealers
	(38)	(39)	(40)	(41)	(42)	(43)	(44)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	124,487	73,747	2,272,454	145,971	36,773	31,309	39,912
Business receipts, total [1,2]	19,144,454	6,670,505	179,053,369	34,066,040	3,749,799	4,182,374	8,133,185
Income from sales and operations [1]	19,070,396	6,645,491	176,809,295	33,673,762	3,694,898	4,166,663	8,092,673
Other business income	74,058	25,013	2,244,074	392,278	54,901	15,711	40,512
Business deductions, total [1,2]	17,688,893	5,814,748	170,878,940	33,213,669	3,369,623	3,896,152	7,452,715
Cost of sales and operations, total	13,178,128	4,240,627	118,158,636	26,100,766	1,908,044	2,573,858	5,244,707
Inventory, beginning of year	1,206,276	232,249	22,359,350	5,613,702	628,063	344,361	1,089,301
Cost of labor	94,609	47,093	2,280,916	352,774	145,669	190,956	177,348
Purchases	14,320,954	3,761,922	105,773,889	23,471,084	1,527,692	2,283,366	4,484,526
Materials and supplies	513,642	245,799	5,898,242	1,064,710	154,454	26,047	262,167
Other costs	1,035,141	193,313	3,929,722	814,650	83,372	71,831	387,070
Inventory, end of year	3,992,494	239,749	22,083,482	5,216,155	631,206	342,703	1,155,705
Advertising expenses	84,926	46,071	1,974,678	274,486	103,063	53,286	86,553
Car and truck expenses	648,108	367,692	5,678,100	499,898	118,747	117,428	170,741
Commissions	169,961	39,410	1,062,988	189,278	17,911	28,258	31,706
Contract labor	105,817	63,732	1,209,836	233,870	39,558	74,863	62,524
Depletion	* 169	0	2,962	* 167	* 71	* 1	* 8
Depreciation	220,753	51,120	2,479,595	322,068	45,465	65,374	180,909
Employee benefit programs	26,693	* 3,400	264,937	42,010	20,503	14,196	18,355
Insurance	120,427	28,072	1,379,375	294,795	44,279	45,904	86,605
Legal and professional services	104,627	26,267	836,882	101,131	20,843	14,507	29,107
Meals and entertainment deducted	46,833	40,490	414,768	44,999	11,837	9,790	8,873
Mortgage interest	24,394	3,313	656,127	110,217	33,054	17,775	47,415
Other interest paid on business indebtedness	62,879	15,230	1,014,956	311,021	16,211	15,591	62,306
Office expenses	82,002	38,774	1,036,475	147,792	25,508	29,289	44,533
Pension and profit-sharing plans	12,654	* 3,777	54,477	24,227	* 1,842	* 167	2,939
Rent paid on machinery and equipment	48,386	25,690	621,516	52,556	14,020	19,725	12,313
Rent paid on other business property	287,726	97,282	5,950,857	678,152	195,595	124,367	115,424
Repairs	118,177	18,736	1,178,987	240,514	21,062	18,068	60,440
Supplies	288,303	74,526	2,333,722	285,169	36,333	106,914	71,861
Salaries and wages	598,262	125,069	7,890,568	1,047,846	219,091	175,194	482,884
Taxes paid	139,950	26,588	2,650,967	429,326	76,523	64,996	124,398
Travel	129,507	105,089	905,083	95,777	33,701	19,753	16,401
Utilities	199,856	65,980	3,505,862	426,774	94,937	92,980	193,429
Other business deductions	917,971	262,364	8,586,132	1,218,371	238,638	175,993	274,376
Home office business deductions, total	56,854	35,960	812,169	22,666	29,005	35,912	22,523
Depreciation, Form 8829 [3]	7,869	2,904	115,856	2,714	1,695	* 2,073	843
Casualty loss, Form 8829 [3]	0	0	* 3,759	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	17,783	* 763	175,998	* 603	* 657	* 5,117	* 1,341
Net income less deficit [1,2]	1,474,653	856,412	8,304,050	871,542	380,814	286,221	677,095
Net income [1,2]	2,102,543	1,119,555	16,200,801	1,887,457	537,521	403,515	827,879
Deficit [2]	627,890	263,143	7,896,751	1,015,915	156,707	117,293	150,784

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Wholesale trade (merchant wholesalers)—continued		Retail trade				
	Nondurable goods, including food, fiber, chemicals, etc.	Wholesale electronic markets and agents and brokers	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronic and appliance stores	Building material and garden equipment and supplies dealers
	(38)	(39)	(40)	(41)	(42)	(43)	(44)
BUSINESSES WITH NET INCOME							
Number of returns [1]	77,711	49,204	1,189,104	94,293	25,706	20,754	28,468
Business receipts, total [1,2]	15,534,392	5,331,936	139,384,225	24,524,228	2,792,311	3,490,193	6,926,513
Income from sales and operations [1]	15,476,852	5,312,634	137,604,467	24,233,935	2,751,276	3,477,796	6,895,090
Other business income	57,539	19,302	1,779,758	290,293	41,035	12,397	31,423
Business deductions, total [1,2]	13,432,113	4,212,381	123,190,712	22,637,929	2,254,790	3,086,678	6,095,259
Cost of sales and operations, total	10,403,828	3,186,233	89,421,272	18,368,570	1,353,899	2,076,731	4,394,372
Inventory, beginning of year	775,871	110,964	12,945,128	2,985,177	345,113	262,733	852,747
Cost of labor	55,961	* 38,663	1,752,693	213,193	98,152	* 166,940	146,798
Purchases	11,743,616	2,779,623	80,084,260	16,816,066	1,074,138	1,816,073	3,673,975
Materials and supplies	452,316	* 238,120	4,699,568	735,400	115,149	25,349	253,957
Other costs	904,956	123,024	2,976,438	508,190	45,823	68,496	382,630
Inventory, end of year	3,528,892	104,160	13,036,814	2,889,456	324,476	262,860	915,734
Advertising expenses	49,672	29,674	1,223,845	144,083	64,680	32,803	60,898
Car and truck expenses	440,948	228,897	3,367,706	304,768	88,552	98,171	117,724
Commissions	130,808	37,941	796,639	138,637	14,030	* 3,636	29,135
Contract labor	71,893	49,425	830,247	162,527	23,652	52,666	54,526
Depletion	* 66	0	2,664	* 4	* 65	0	* 7
Depreciation	119,740	41,863	1,355,133	164,628	22,105	51,894	136,231
Employee benefit programs	22,984	* 2,656	181,819	24,876	13,553	10,254	12,719
Insurance	90,531	18,665	909,782	172,747	27,561	31,113	63,428
Legal and professional services	64,610	12,271	504,309	54,569	12,666	10,991	24,275
Meals and entertainment deducted	40,785	25,399	230,596	23,207	8,001	8,249	8,599
Mortgage interest	13,569	* 392	390,091	58,803	13,468	* 14,860	29,312
Other interest paid on business indebtedness	41,987	8,615	519,854	122,021	8,375	6,959	51,929
Office expenses	47,285	18,704	653,124	91,489	16,624	20,610	39,947
Pension and profit-sharing plans	11,967	* 3,763	53,102	23,520	* 1,840	* 165	2,939
Rent paid on machinery and equipment	30,214	20,694	349,312	39,980	7,558	12,798	8,019
Rent paid on other business property	212,600	65,941	3,934,625	390,161	107,251	98,676	103,950
Repairs	79,317	9,782	777,488	151,415	11,196	13,527	51,737
Supplies	171,768	43,321	1,437,410	187,940	28,147	98,021	58,140
Salaries and wages	420,234	93,724	5,578,586	614,234	142,605	130,998	355,897
Taxes paid	104,545	17,009	1,812,199	280,834	49,342	50,535	93,851
Travel	91,678	62,850	521,860	63,166	30,191	10,706	13,375
Utilities	141,904	46,889	2,262,973	251,279	52,368	76,314	149,557
Other business deductions	572,353	152,564	5,377,523	770,975	127,080	142,924	219,752
Home office business deductions, total	41,318	25,620	489,090	13,704	26,199	* 31,114	13,549
Depreciation, Form 8829 [3]	3,731	2,892	52,249	2,550	* 1,308	* 1,695	* 468
Casualty loss, Form 8829 [3]	0	0	* 681	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	* 370	* 746	16,999	0	0	* 1,934	* 0
Net income [1,2]	2,102,543	1,119,555	16,200,801	1,887,457	537,521	403,515	827,879
Returns with Schedule C-EZ:							
Number of returns	7,155	11,891	257,997	22,149	* 4,662	* 3,018	* 2,986
Business receipts	54,051	126,728	1,508,543	254,261	* 28,584	* 10,083	* 16,716
Business deductions	* 15,529	* 9,488	218,283	19,793	* 3,781	* 1,962	* 1,388
Net income	38,522	117,240	1,290,260	234,468	* 24,803	* 8,121	* 15,327

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued						
	Food and beverage stores	Health and personal care stores	Gasoline stations	Clothing and accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers
	(45)	(46)	(47)	(48)	(49)	(50)	(51)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	98,915	116,808	20,706	126,653	101,666	28,828	581,525
Business receipts, total [1,2]	27,835,689	8,420,842	23,435,375	8,589,688	6,897,403	2,719,761	30,172,130
Income from sales and operations [1]	27,393,862	8,308,226	23,230,373	8,517,333	6,855,497	2,724,167	29,728,604
Other business income	441,827	112,616	205,002	72,355	41,905	-4,405	443,527
Business deductions, total [1,2]	26,804,853	7,903,720	23,238,093	8,086,967	6,871,121	2,637,542	27,831,237
Cost of sales and operations, total	20,228,564	5,362,568	20,151,446	4,531,699	4,201,865	1,800,442	16,364,801
Inventory, beginning of year	1,919,664	677,866	792,883	2,045,619	2,208,433	447,597	4,824,356
Cost of labor	314,486	* 47,786	203,331	23,607	62,260	* 30,384	401,167
Purchases	18,670,692	5,048,275	18,025,348	4,154,275	3,999,712	1,635,602	14,140,182
Materials and supplies	875,327	177,974	1,216,020	210,184	153,345	64,338	1,113,735
Other costs	370,279	90,828	534,390	142,102	61,323	77,364	736,566
Inventory, end of year	1,921,885	680,161	620,526	2,044,087	2,283,209	454,842	4,851,206
Advertising expenses	126,440	148,167	34,311	184,937	95,723	25,780	418,326
Car and truck expenses	259,096	187,946	41,197	168,739	158,604	100,196	1,500,471
Commissions	62,698	26,788	58,686	61,364	19,731	* 1,148	246,894
Contract labor	70,048	103,474	19,915	40,075	82,034	51,644	250,732
Depletion	* 32	0	0	0	* 1,927	* 58	371
Depreciation	284,847	108,437	216,637	116,641	127,797	40,614	545,753
Employee benefit programs	33,216	19,182	9,179	10,854	11,027	* 3,266	45,029
Insurance	182,058	51,940	88,561	76,042	58,722	29,700	280,351
Legal and professional services	74,425	42,646	40,132	61,602	46,240	8,252	192,507
Meals and entertainment deducted	21,607	19,778	2,159	16,803	18,904	9,642	99,399
Mortgage interest	110,272	15,133	96,216	19,664	17,341	16,454	117,042
Other interest paid on business indebtedness	118,988	25,928	73,509	56,939	58,012	8,746	178,442
Office expenses	49,700	57,393	19,583	72,278	54,760	19,401	241,182
Pension and profit-sharing plans	655	11,143	1,163	3,655	* 715	64	6,119
Rent paid on machinery and equipment	64,357	77,322	32,202	19,317	29,238	6,914	210,883
Rent paid on other business property	837,574	279,154	376,102	973,818	372,466	124,598	1,513,532
Repairs	191,356	39,120	109,450	45,052	39,952	19,783	222,077
Supplies	305,586	109,666	51,674	130,041	137,343	21,395	387,100
Salaries and wages	1,581,430	537,729	755,739	509,837	452,445	102,625	1,535,978
Taxes paid	481,129	87,670	278,809	200,080	145,314	53,172	501,762
Travel	12,798	58,893	4,860	65,900	41,946	17,311	215,198
Utilities	689,742	121,826	307,744	220,045	159,628	77,262	696,512
Other business deductions	996,478	359,608	465,613	444,686	483,588	88,498	1,842,298
Home office business deductions, total	16,015	45,848	* 3,206	47,913	49,794	* 3,158	166,047
Depreciation, Form 8829 [3]	* 1,053	8,369	* 78	8,779	6,264	* 383	25,510
Casualty loss, Form 8829 [3]	0	* 143	0	0	* 98	0	0
Excess—casualty depreciations, Form 8829 [3]	* 665	10,921	* 80	13,902	10,370	* 1,134	37,274
Net income less deficit [1,2]	1,039,258	517,649	197,165	504,699	29,280	82,219	2,371,867
Net income [1,2]	1,394,145	973,930	419,063	1,038,941	588,009	214,920	4,225,851
Deficit [2]	354,887	456,281	221,899	534,242	558,728	132,701	1,853,983

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued						
	Food and beverage stores	Health and personal care stores	Gasoline stations	Clothing and accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers
	(45)	(46)	(47)	(48)	(49)	(50)	(51)
BUSINESSES WITH NET INCOME							
Number of returns [1]	62,409	50,433	13,490	64,413	47,909	15,799	329,298
Business receipts, total [1,2]	23,564,991	7,710,799	17,003,118	6,755,876	4,721,830	1,997,290	23,202,163
Income from sales and operations [1]	23,158,328	7,618,247	16,894,097	6,704,101	4,696,257	1,989,793	22,851,884
Other business income	406,663	92,552	109,021	51,776	25,573	* 7,497	350,279
Business deductions, total [1,2]	22,170,845	6,736,873	16,584,040	5,718,789	4,134,185	1,782,370	18,976,678
Cost of sales and operations, total	16,984,205	4,932,367	14,503,967	3,432,053	2,729,009	1,374,903	12,060,392
Inventory, beginning of year	1,568,564	490,966	628,330	1,314,992	1,022,203	337,931	2,366,368
Cost of labor	282,148	* 47,367	* 172,771	17,651	48,551	* 28,630	245,476
Purchases	15,555,796	4,672,577	12,905,352	3,222,845	2,618,682	1,221,702	10,432,928
Materials and supplies	827,639	153,017	940,340	107,123	138,175	* 45,743	935,585
Other costs	341,558	79,242	294,622	95,223	22,635	* 73,512	585,837
Inventory, end of year	1,591,498	510,803	437,448	1,325,781	1,121,236	332,615	2,505,801
Advertising expenses	94,879	101,767	25,356	119,211	49,940	10,804	262,877
Car and truck expenses	190,610	63,338	31,710	86,457	75,033	28,546	884,428
Commissions	60,060	21,319	33,861	39,676	11,362	* 998	179,161
Contract labor	55,843	91,828	9,825	13,385	43,736	* 14,097	191,306
Depletion	* 32	0	0	0	* 1,927	0	* 334
Depreciation	201,745	45,125	114,789	59,096	68,464	26,255	234,020
Employee benefit programs	23,271	16,276	4,040	7,890	8,828	* 3,224	29,313
Insurance	146,962	42,638	60,938	46,920	29,576	13,521	175,416
Legal and professional services	58,972	28,997	25,554	39,597	16,540	4,743	130,625
Meals and entertainment deducted	5,004	8,506	1,076	9,091	9,896	3,335	59,447
Mortgage interest	68,815	12,612	62,999	13,462	10,172	* 8,622	79,454
Other interest paid on business indebtedness	87,418	16,293	33,898	31,536	22,808	* 4,401	85,709
Office expenses	35,293	30,965	14,036	46,301	30,976	7,528	144,389
Pension and profit-sharing plans	* 519	11,128	1,027	3,641	* 715	* 64	5,852
Rent paid on machinery and equipment	31,007	70,732	16,377	13,145	4,636	* 3,279	99,669
Rent paid on other business property	674,728	224,790	255,012	663,007	164,644	85,303	937,997
Repairs	146,507	33,229	67,551	29,455	24,638	6,883	116,111
Supplies	248,180	80,587	33,840	64,991	93,827	5,552	180,107
Salaries and wages	1,291,534	481,930	540,403	367,859	231,335	54,293	1,048,302
Taxes paid	394,440	73,865	183,312	151,332	94,406	35,013	290,728
Travel	9,886	18,276	3,106	39,257	15,039	3,918	138,627
Utilities	545,626	87,394	222,454	134,496	94,707	41,699	385,239
Other business deductions	796,974	207,146	336,097	270,477	286,231	35,377	1,092,929
Home office business deductions, total	* 12,594	30,086	* 2,812	27,469	* 9,733	* 2,592	114,445
Depreciation, Form 8829 [3]	* 554	* 3,100	0	2,785	* 1,695	0	14,808
Casualty loss, Form 8829 [3]	0	0	0	0	* 98	0	0
Excess—casualty depreciations, Form 8829 [3]	* 166	* 130	0	* 724	* 1,900	0	* 1,790
Net income [1,2]	1,394,145	973,930	419,063	1,038,941	588,009	214,920	4,225,851
Returns with Schedule C-EZ:							
Number of returns	9,032	14,722	* 1,990	* 6,039	* 5,630	* 3,299	88,275
Business receipts	34,109	46,025	* 74,291	* 74,061	* 13,144	* 19,795	473,931
Business deductions	* 5,741	6,361	0	* 8,986	* 6,006	* 7,420	52,430
Net income	28,369	39,664	* 74,291	* 65,075	* 7,138	* 12,375	421,501

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued	Transportation and warehousing					
	Nonstore retailers	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground transportation	Pipeline transportation
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	943,389	1,077,347	13,258	4,642	605,255	** 206,468	**
Business receipts, total [1,2]	20,851,084	70,764,298	1,311,074	815,622	52,855,874	** 6,081,589	**
Income from sales and operations [1]	20,423,238	69,561,866	1,185,104	792,155	52,075,767	** 6,026,948	**
Other business income	427,846	1,202,432	125,970	23,467	780,108	** 54,641	**
Business deductions, total [1,2]	19,573,248	61,484,439	1,629,547	654,724	46,060,773	** 4,338,140	**
Cost of sales and operations, total	9,689,877	8,098,595	523,934	241,680	5,469,509	** 120,916	**
Inventory, beginning of year	1,767,504	284,870	131,743	* 2,753	102,986	** 201	**
Cost of labor	331,148	1,083,418	* 8,862	* 41,352	878,850	** 18,237	**
Purchases	8,333,134	2,251,683	172,301	* 485	1,235,766	** 10,015	**
Materials and supplies	579,940	727,928	* 65,548	* 5,149	444,330	** 1,508	**
Other costs	559,948	3,954,424	235,084	195,714	2,870,038	** 91,843	**
Inventory, end of year	1,881,798	203,727	89,604	* 3,774	62,460	** 888	**
Advertising expenses	423,606	229,945	3,490	1,096	74,539	** 47,632	**
Car and truck expenses	2,355,038	18,349,306	44,289	17,713	14,302,421	** 1,145,165	**
Commissions	318,526	725,838	2,079	* 786	552,874	** 122,375	**
Contract labor	181,097	3,409,209	11,547	8,036	2,699,253	** 69,542	**
Depletion	* 325	20,915	* 6,576	* 3	12,950	** 0	**
Depreciation	425,053	4,624,948	368,607	97,030	3,451,774	** 252,508	**
Employee benefit programs	38,119	91,593	2,121	* 3,002	68,134	** 4,394	**
Insurance	140,420	2,526,100	25,345	18,817	1,997,197	** 256,575	**
Legal and professional services	205,489	327,681	23,024	11,544	165,944	** 30,541	**
Meals and entertainment deducted	150,976	1,748,525	8,265	2,313	1,631,651	** 47,282	**
Mortgage interest	55,543	303,572	28,248	5,479	166,585	** 69,694	**
Other interest paid on business indebtedness	89,265	626,467	56,616	20,872	447,639	** 24,420	**
Office expenses	275,054	340,195	6,507	1,403	214,002	** 25,177	**
Pension and profit-sharing plans	1,789	25,008	* 56	* 112	24,185	** 0	**
Rent paid on machinery and equipment	82,669	1,867,868	17,106	1,953	1,143,539	** 653,807	**
Rent paid on other business property	360,076	538,495	25,123	11,599	265,795	** 50,315	**
Repairs	172,113	3,800,591	60,679	12,051	3,339,137	** 213,855	**
Supplies	690,642	972,997	10,427	6,210	733,806	** 59,422	**
Salaries and wages	489,770	2,638,807	59,866	62,993	1,865,429	** 183,746	**
Taxes paid	207,789	1,133,668	16,499	8,235	948,487	** 68,364	**
Travel	322,544	720,325	24,638	5,899	522,943	** 31,946	**
Utilities	424,983	851,534	10,173	6,189	569,602	** 75,556	**
Other business deductions	1,997,986	7,150,452	286,024	106,283	5,171,220	** 746,882	**
Home office business deductions, total	370,084	222,206	6,980	* 2,847	165,701	** 10,883	**
Depreciation, Form 8829 [3]	58,095	23,643	* 621	* 710	13,391	** 4,916	**
Casualty loss, Form 8829 [3]	* 3,518	* 6,748	0	0	* 6,748	** 0	**
Excess—casualty depreciations, Form 8829 [3]	93,933	13,623	* 629	* 30	3,763	** 6,380	**
Net income less deficit [1,2]	1,346,241	9,356,857	-277,223	165,311	6,795,400	** 1,746,924	**
Net income [1,2]	3,689,571	12,512,897	214,435	230,596	8,274,892	** 1,998,899	**
Deficit [2]	2,343,329	3,156,040	491,658	65,285	1,479,493	** 251,974	**

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued	Transportation and warehousing					
	Nonstore retailers	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground transportation	Pipeline transportation
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
BUSINESSES WITH NET INCOME							
Number of returns [1]	436,133	829,920	8,984	4,279	475,179	** 168,686	**
Business receipts, total [1,2]	16,694,913	58,203,941	792,765	410,630	44,059,966	** 5,417,716	**
Income from sales and operations [1]	16,333,664	57,330,635	778,163	399,498	43,438,762	** 5,363,112	**
Other business income	361,249	873,306	14,602	* 11,132	621,205	** 54,604	**
Business deductions, total [1,2]	13,012,274	45,697,281	587,179	180,034	35,782,819	** 3,418,817	**
Cost of sales and operations, total	7,210,803	5,924,807	357,109	* 13,612	4,102,638	** 94,384	**
Inventory, beginning of year	770,003	106,705	* 8,047	0	72,913	** 0	**
Cost of labor	285,017	713,800	* 3,988	* 3,270	582,275	** 17,615	**
Purchases	6,074,126	1,727,526	* 108,042	0	987,259	** 533	**
Materials and supplies	422,092	592,580	* 63,908	* 1,413	357,869	** 1,507	**
Other costs	478,670	2,868,074	* 195,742	* 8,930	2,132,032	** 74,729	**
Inventory, end of year	819,105	83,878	* 22,619	0	29,709	** 0	**
Advertising expenses	256,546	178,781	971	339	59,365	** 39,414	**
Car and truck expenses	1,398,368	13,955,880	31,873	7,878	11,548,496	** 776,056	**
Commissions	264,765	571,611	* 359	* 480	410,985	** 116,675	**
Contract labor	116,858	2,778,309	* 4,045	* 4,307	2,173,784	** 50,500	**
Depletion	* 295	13,396	* 42	* 3	* 12,454	** 0	**
Depreciation	230,782	2,712,668	48,572	19,685	2,295,054	** 152,555	**
Employee benefit programs	27,575	74,819	* 488	* 2,675	54,920	** 4,046	**
Insurance	98,961	1,919,261	4,490	7,366	1,555,675	** 206,588	**
Legal and professional services	96,781	203,487	10,759	5,624	127,077	** 25,925	**
Meals and entertainment deducted	86,185	1,458,002	6,347	1,716	1,378,197	** 38,177	**
Mortgage interest	17,512	171,359	* 3,153	* 3,574	87,843	** 63,412	**
Other interest paid on business indebtedness	48,506	346,035	4,066	* 1,667	291,254	** 11,725	**
Office expenses	174,965	236,279	2,513	890	165,009	** 17,170	**
Pension and profit-sharing plans	1,692	23,763	* 33	* 70	23,032	** 0	**
Rent paid on machinery and equipment	42,110	1,602,052	11,331	* 890	933,118	** 619,936	**
Rent paid on other business property	229,106	351,305	1,118	7,127	193,222	** 34,208	**
Repairs	125,240	3,044,146	3,791	6,909	2,735,517	** 177,469	**
Supplies	358,080	751,537	7,076	* 2,521	617,864	** 40,509	**
Salaries and wages	319,195	1,718,947	8,366	24,568	1,245,111	** 100,633	**
Taxes paid	114,540	852,144	2,927	2,465	729,936	** 54,725	**
Travel	176,311	496,956	12,049	3,268	392,229	** 16,993	**
Utilities	221,839	608,364	5,453	4,907	416,842	** 57,076	**
Other business deductions	1,091,562	5,391,385	55,266	54,116	4,052,072	** 684,199	**
Home office business deductions, total	204,794	174,660	* 3,655	* 2,801	124,672	** 9,299	**
Depreciation, Form 8829 [3]	23,286	17,406	* 525	* 695	9,804	** 3,884	**
Casualty loss, Form 8829 [3]	* 583	0	0	0	0	** 0	**
Excess—casualty depreciations, Form 8829 [3]	10,355	* 4,830	0	0	* 231	** 4,599	**
Net income [1,2]	3,689,571	12,512,897	214,435	230,596	8,274,892	** 1,998,899	**
Returns with Schedule C-EZ:							
Number of returns	96,195	133,886	* 2,810	* 1,344	57,967	** 26,611	**
Business receipts	463,543	1,102,811	* 91,501	* 11,081	556,048	** 209,827	**
Business deductions	104,415	139,600	* 1,328	* 577	56,456	** 27,143	**
Net income	359,127	963,211	* 90,173	* 10,504	499,592	** 182,685	**

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Transportation and warehousing—continued				Information		
	Scenic and sightseeing transportation	Support activities for transportation (including motor vehicle towing)	Couriers and messengers	Warehousing and storage facilities	Total	Publishing industries (except internet)	Motion picture and sound recording
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	11,597	51,573	178,014	6,541	330,580	59,156	92,842
Business receipts, total [1,2]	677,194	3,332,436	5,304,193	386,317	10,074,244	1,508,413	2,447,145
Income from sales and operations [1]	666,879	3,228,505	5,202,159	384,350	9,978,137	1,495,741	2,412,899
Other business income	* 10,314	103,931	102,034	* 1,967	96,107	12,672	34,246
Business deductions, total [1,2]	814,666	3,131,482	4,467,911	387,197	7,779,685	1,316,175	2,044,828
Cost of sales and operations, total	* 234,387	946,157	477,128	84,884	1,688,971	362,872	188,579
Inventory, beginning of year	* 13	24,723	* 14,353	* 8,097	123,253	32,069	54,431
Cost of labor	* 10,949	* 68,124	* 40,303	* 16,741	281,748	152,979	* 3,872
Purchases	* 3,617	424,117	* 349,842	55,540	571,967	40,554	36,530
Materials and supplies	* 17,352	* 191,044	* 2,900	* 97	80,773	* 16,790	20,778
Other costs	* 202,468	258,839	* 84,935	* 15,503	757,024	153,196	127,553
Inventory, end of year	* 12	20,690	* 15,205	* 11,095	125,793	32,717	54,585
Advertising expenses	57,970	28,293	12,937	3,988	352,945	38,463	52,895
Car and truck expenses	29,230	417,187	2,357,450	35,849	508,843	125,609	150,802
Commissions	* 1,642	* 27,829	* 11,078	7,176	117,249	11,489	22,732
Contract labor	40,469	178,011	381,792	20,558	453,874	62,571	124,992
Depletion	* [4]	0	* 898	* 488	* 1,854	0	* 282
Depreciation	140,662	193,104	103,383	17,879	348,349	24,063	187,408
Employee benefit programs	* 6,657	3,761	* 1,596	1,928	40,657	15,188	7,249
Insurance	9,195	136,578	75,501	6,892	75,347	17,080	24,566
Legal and professional services	4,358	61,911	24,528	5,830	198,058	17,737	55,348
Meals and entertainment deducted	3,056	28,931	25,277	1,750	92,879	13,112	33,102
Mortgage interest	9,336	16,192	* 5,532	* 2,506	20,846	* 1,896	10,108
Other interest paid on business indebtedness	13,621	37,089	19,438	6,771	54,537	4,593	26,096
Office expenses	7,133	38,934	41,603	5,437	162,006	26,392	37,446
Pension and profit-sharing plans	0	* 564	0	* 91	5,036	* 163	913
Rent paid on machinery and equipment	* 978	22,501	20,839	7,146	135,282	14,327	59,135
Rent paid on other business property	26,813	80,757	39,556	38,538	293,411	13,366	129,591
Repairs	32,099	67,557	67,564	7,649	59,743	18,324	13,904
Supplies	28,901	76,232	46,845	11,153	335,954	50,732	64,356
Salaries and wages	26,093	252,437	151,226	37,016	542,681	132,940	111,604
Taxes paid	10,124	49,732	27,510	4,717	100,667	24,064	19,482
Travel	16,917	85,113	21,678	11,191	240,006	25,166	84,767
Utilities	18,268	93,941	66,800	11,004	250,073	38,934	85,945
Other business deductions	76,212	279,403	429,057	55,370	1,415,879	249,694	449,666
Home office business deductions, total	* 18,582	1,041	14,785	* 1,388	240,733	20,097	84,959
Depreciation, Form 8829 [3]	* 1,730	* 233	885	* 1,156	30,222	4,363	12,511
Casualty loss, Form 8829 [3]	0	0	0	0	* 25	0	0
Excess—casualty depreciations, Form 8829 [3]	0	* 110	* 1,115	* 1,596	25,976	7,696	12,265
Net income less deficit [1,2]	-131,137	200,803	857,466	-687	2,384,802	245,114	403,307
Net income [1,2]	46,519	459,346	1,202,462	85,748	3,528,495	457,842	893,206
Deficit [2]	177,656	258,543	344,997	86,434	1,143,693	212,727	489,899

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Transportation and warehousing—continued				Information		
	Scenic and sightseeing transportation	Support activities for transportation (including motor vehicle towing)	Couriers and messengers	Warehousing and storage facilities	Total	Publishing industries (except internet)	Motion picture and sound recording
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
BUSINESSES WITH NET INCOME							
Number of returns [1]	4,049	34,642	129,613	4,489	220,732	39,036	55,624
Business receipts, total [1,2]	523,917	2,364,551	4,331,877	302,519	8,243,273	1,004,177	2,076,589
Income from sales and operations [1]	523,917	2,281,975	4,244,476	300,733	8,172,027	992,915	2,053,701
Other business income	0	* 82,577	* 87,401	* 1,787	71,246	11,262	22,888
Business deductions, total [1,2]	477,398	1,905,244	3,129,414	216,374	4,716,103	546,335	1,183,897
Cost of sales and operations, total	* 229,884	594,194	462,326	70,659	921,154	101,536	114,029
Inventory, beginning of year	0	* 8,999	* 8,916	* 7,830	56,615	26,917	* 17,082
Cost of labor	* 10,949	* 41,941	* 37,019	* 16,741	43,051	* 19,254	* 3,525
Purchases	0	* 251,009	* 339,399	* 41,284	357,939	22,415	13,968
Materials and supplies	* 16,679	* 148,759	* 2,349	* 97	8,541	* 396	* 5,252
Other costs	* 202,255	154,052	* 84,935	* 15,399	515,145	58,965	94,290
Inventory, end of year	0	* 10,566	* 10,291	* 10,693	60,138	26,412	* 20,089
Advertising expenses	* 56,222	14,042	7,547	882	248,894	28,350	33,355
Car and truck expenses	* 11,674	241,750	1,323,300	14,854	324,771	68,325	82,436
Commissions	* 661	* 27,699	* 9,115	* 5,636	84,883	* 4,016	20,359
Contract labor	* 27,833	132,411	368,748	* 16,680	355,038	12,731	96,374
Depletion	0	0	* 898	0	* 323	0	* 282
Depreciation	* 21,019	92,168	77,410	6,205	166,074	9,675	73,144
Employee benefit programs	* 6,616	* 3,004	* 1,596	* 1,475	22,498	* 5,801	5,354
Insurance	* 2,869	73,167	63,258	5,848	44,115	9,866	15,702
Legal and professional services	* 2,034	7,489	20,971	3,607	98,591	7,899	17,833
Meals and entertainment deducted	* 2,070	15,542	15,736	217	59,098	5,259	22,325
Mortgage interest	* 5,636	* 2,799	* 4,676	* 268	9,646	* 57	* 8,948
Other interest paid on business indebtedness	* 2,836	20,474	9,467	* 4,546	11,552	1,256	4,887
Office expenses	* 5,776	16,442	26,437	2,042	111,064	14,142	28,686
Pension and profit-sharing plans	0	* 538	0	* 91	4,278	* 144	* 786
Rent paid on machinery and equipment	0	16,384	18,063	2,330	85,546	* 1,451	46,447
Rent paid on other business property	* 15,908	57,672	31,303	10,748	204,822	7,405	74,182
Repairs	* 12,243	50,529	52,798	4,890	31,893	9,458	8,151
Supplies	* 9,490	39,973	27,639	6,466	257,966	40,587	41,358
Salaries and wages	* 2,304	172,782	135,808	29,375	328,405	71,389	73,341
Taxes paid	* 4,677	34,714	19,604	3,096	55,762	13,314	12,098
Travel	* 1,699	51,393	13,165	6,161	144,915	7,084	51,991
Utilities	* 15,696	59,807	45,468	3,115	156,791	16,750	60,024
Other business deductions	* 19,717	171,214	338,950	15,851	758,148	92,452	203,984
Home office business deductions, total	* 18,574	* 832	13,494	* 1,332	188,586	10,086	71,131
Depreciation, Form 8829 [3]	* 1,729	* 123	* 431	* 216	18,702	886	7,553
Casualty loss, Form 8829 [3]	0	0	0	0	* 25	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	* 2,246	0	* 545
Net income [1,2]	46,519	459,346	1,202,462	85,748	3,528,495	457,842	893,206
Returns with Schedule C-EZ:							
Number of returns	* 1,004	9,809	34,343	0	70,341	15,652	18,795
Business receipts	* 2,057	68,824	163,473	0	391,002	78,162	104,357
Business deductions	* 1,962	* 8,226	43,908	0	43,804	7,302	18,901
Net income	* 95	60,598	119,564	0	347,198	70,859	85,456

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Information—continued		Finance and insurance				
	Broadcasting (except internet) and tele- communi- cations and internet service providers	Data processing, internet publishing, and broadcasting, and web search portals	Total	Credit intermediation and related activities	Securities, commodity contracts, and other financial investments		
					Total	Investment bankers and securities dealers	Securities brokers
	(66)	(67)	(68)	(69)	(70)	(71)	(72)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	84,349	94,233	659,466	57,158	156,078	5,711	14,702
Business receipts, total [1,2]	3,600,538	2,518,147	90,894,838	2,951,452	57,260,013	5,058,080	4,661,445
Income from sales and operations [1]	3,591,119	2,478,378	89,228,055	2,908,350	56,392,752	4,769,239	4,530,684
Other business income	9,419	39,769	1,666,783	43,102	867,260	288,842	130,762
Business deductions, total [1,2]	2,637,328	1,781,353	80,566,682	2,502,690	59,127,063	4,851,997	10,849,607
Cost of sales and operations, total	650,872	486,648	39,996,017	502,394	38,339,398	4,469,382	2,939,863
Inventory, beginning of year	18,712	* 18,040	700,067	60,659	570,962	* 973	* 23,447
Cost of labor	29,174	95,723	457,616	* 48,543	326,250	* 12	* 275,166
Purchases	388,055	106,828	26,087,210	304,537	25,487,589	2,357,686	1,722,467
Materials and supplies	* 39,140	* 4,065	655,014	* 60,511	565,771	* 172,504	* 1,735
Other costs	196,530	279,744	12,381,817	95,036	11,516,516	1,939,237	932,169
Inventory, end of year	20,740	* 17,752	285,707	66,891	127,691	1,030	* 15,121
Advertising expenses	52,098	209,490	1,091,490	115,871	192,445	7,489	31,398
Car and truck expenses	159,299	73,133	2,901,577	175,803	466,899	6,364	35,284
Commissions	50,309	32,719	2,806,962	142,308	766,261	23,117	226,186
Contract labor	181,477	84,834	957,883	55,771	444,570	21,099	44,547
Depletion	* 884	* 689	4,332	* 149	1,984	0	59
Depreciation	89,326	47,552	843,052	62,564	278,960	3,999	29,325
Employee benefit programs	8,860	9,360	182,149	2,348	56,851	2,485	5,617
Insurance	22,874	10,827	585,265	28,439	119,620	1,459	11,492
Legal and professional services	75,881	49,091	729,392	69,865	353,360	7,902	12,950
Meals and entertainment deducted	31,463	15,202	519,939	27,063	130,641	2,113	11,786
Mortgage interest	8,757	* 85	210,308	26,190	43,338	* 1,565	* 241
Other interest paid on business indebtedness	19,256	4,592	454,416	67,914	220,187	1,792	4,317
Office expenses	37,247	60,921	1,001,231	68,101	234,311	8,640	22,476
Pension and profit-sharing plans	* 1,680	2,281	118,497	* 3,768	53,004	* 685	* 1,131
Rent paid on machinery and equipment	28,928	32,892	265,472	62,821	79,201	1,187	6,729
Rent paid on other business property	108,215	42,239	1,511,189	115,320	467,052	15,249	47,650
Repairs	16,844	10,671	286,139	21,110	55,318	1,073	2,181
Supplies	190,241	30,625	560,205	45,365	142,835	2,611	12,609
Salaries and wages	171,719	126,418	4,217,593	165,872	1,312,850	28,506	95,400
Taxes paid	28,081	29,040	591,721	42,382	181,576	5,622	14,704
Travel	74,175	55,898	668,440	29,965	250,326	9,389	20,254
Utilities	61,891	63,302	1,036,897	70,208	223,936	3,220	20,781
Other business deductions	481,310	235,209	18,546,716	526,693	14,587,731	220,729	7,245,773
Home office business deductions, total	80,350	55,328	415,732	72,864	112,721	6,315	6,763
Depreciation, Form 8829 [3]	7,195	6,154	51,954	10,479	14,476	905	1,215
Casualty loss, Form 8829 [3]	* 25	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	* 2,456	3,559	36,458	* 4,005	18,920	* 710	* 137
Net income less deficit [1,2]	984,352	752,030	10,349,671	451,870	-1,859,234	206,096	-6,188,161
Net income [1,2]	1,192,227	985,220	20,090,092	779,837	6,776,389	234,935	886,946
Deficit [2]	207,876	233,191	9,740,420	327,967	8,635,623	28,838	7,075,107

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Information—continued		Finance and insurance				
	Broadcasting (except internet) and tele- communi- cations and internet service providers	Data processing, internet publishing, and broadcasting, and web search portals	Total	Credit intermediation and related activities	Securities, commodity contracts, and other financial investments		
					Total	Investment bankers and securities dealers	Securities brokers
	(66)	(67)	(68)	(69)	(70)	(71)	(72)
BUSINESSES WITH NET INCOME							
Number of returns [1]	55,442	70,629	440,781	37,682	89,008	1,723	10,218
Business receipts, total [1,2]	3,058,589	2,103,918	58,552,771	2,491,096	27,993,830	2,497,432	2,500,960
Income from sales and operations [1]	3,052,911	2,072,500	57,042,884	2,459,069	27,413,905	2,438,299	2,462,452
Other business income	5,677	31,419	1,509,887	32,027	579,925	59,133	38,508
Business deductions, total [1,2]	1,867,151	1,118,719	38,462,456	1,711,441	21,217,443	2,262,511	1,614,014
Cost of sales and operations, total	417,205	288,385	16,772,270	424,440	15,374,008	2,048,930	883,216
Inventory, beginning of year	* 1,914	* 10,702	147,470	57,944	66,962	* 820	* 15,231
Cost of labor	* 2,496	* 17,776	149,036	* 48,543	* 22,589	* 12	* 11,448
Purchases	* 231,193	90,363	11,494,861	299,252	11,001,494	* 1,190,347	685,784
Materials and supplies	* 2,500	* 393	105,353	* 60,270	23,810	0	0
Other costs	182,888	* 179,002	5,038,069	22,691	4,313,509	* 858,781	* 181,762
Inventory, end of year	* 3,786	* 9,852	162,518	* 64,260	54,355	* 1,030	* 11,009
Advertising expenses	29,827	157,362	979,092	105,864	159,365	* 7,388	26,985
Car and truck expenses	122,656	51,354	2,187,913	118,641	303,981	4,245	33,798
Commissions	44,700	15,808	2,104,752	121,208	553,852	* 16,894	195,506
Contract labor	173,016	72,916	686,451	28,417	239,703	18,781	31,923
Depletion	* 1	* 41	4,039	* 149	1,752	0	* 35
Depreciation	55,753	27,501	539,944	41,798	117,708	3,400	26,086
Employee benefit programs	4,900	6,443	158,923	1,157	41,814	* 1,740	5,075
Insurance	15,495	3,051	498,413	22,438	82,500	1,299	11,193
Legal and professional services	46,904	25,955	467,250	39,505	193,167	3,405	9,914
Meals and entertainment deducted	23,748	7,767	443,226	19,836	96,210	1,417	11,210
Mortgage interest	* 556	* 85	110,974	1,979	14,861	* 225	* 70
Other interest paid on business indebtedness	4,218	1,190	214,163	31,334	56,411	610	3,258
Office expenses	22,261	45,976	853,804	53,851	164,991	7,258	15,656
Pension and profit-sharing plans	* 1,580	* 1,768	103,148	* 2,931	38,620	* 643	* 1,069
Rent paid on machinery and equipment	23,794	13,855	242,424	55,375	73,747	* 1,172	6,507
Rent paid on other business property	91,338	31,898	1,263,955	75,986	335,819	12,268	44,283
Repairs	11,051	3,234	237,127	14,459	38,932	* 1,029	2,080
Supplies	162,634	13,386	428,816	36,078	75,518	1,162	12,104
Salaries and wages	119,029	64,646	3,553,460	111,421	935,430	* 22,662	82,671
Taxes paid	16,471	13,879	478,824	32,401	124,484	4,598	13,677
Travel	50,588	35,251	535,594	20,666	165,403	6,560	18,243
Utilities	43,621	36,396	858,183	50,372	147,796	2,683	20,313
Other business deductions	318,004	143,707	4,333,537	230,461	1,793,841	89,890	152,324
Home office business deductions, total	62,810	44,559	344,852	69,813	77,279	* 4,245	6,724
Depreciation, Form 8829 [3]	6,390	3,873	39,234	6,562	8,618	* 305	1,199
Casualty loss, Form 8829 [3]	* 25	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	* 1,651	* 51	11,286	* 76	* 8,840	* 111	* 6
Net income [1,2]	1,192,227	985,220	20,090,092	779,837	6,776,389	234,935	886,946
Returns with Schedule C-EZ:							
Number of returns	9,384	26,511	63,985	5,002	11,793	* 113	** 444
Business receipts	33,338	175,145	755,494	28,795	313,124	* 6,561	** 10,724
Business deductions	* 5,294	12,306	64,067	* 1,544	11,689	* 6	** 96
Net income	28,044	162,839	691,427	27,250	301,435	* 6,554	** 10,629

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance—continued						Real estate and rental and leasing
	Securities, commodity contracts, and other financial investments—continued			Insurance agents, brokers, and related activities			Total
	Commodity contracts brokers and dealers	Securities and commodity exchanges	Other financial investment activities (investment advice)	Total	Insurance agencies and brokerages	Other insurance related activities and other financial vehicles	
	(73)	(74)	(75)	(76)	(77)	(78)	(79)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	5,682	1,583	128,400	446,229	353,496	92,733	1,246,423
Business receipts, total [1,2]	852,646	743,366	45,944,475	30,683,373	26,769,808	3,913,565	49,709,110
Income from sales and operations [1]	856,285	742,857	45,493,688	29,926,952	26,096,130	3,830,822	47,971,277
Other business income	-3,639	* 509	450,787	756,421	673,678	82,743	1,737,833
Business deductions, total [1,2]	807,607	706,992	41,910,861	18,936,929	16,577,505	2,359,425	36,757,951
Cost of sales and operations, total	374,650	* 465,998	30,089,505	1,154,225	955,916	198,310	6,278,954
Inventory, beginning of year	* 2,531	* 1,047	542,965	68,447	62,477	* 5,969	2,740,991
Cost of labor	0	0	51,073	82,823	77,899	* 4,924	228,821
Purchases	* 190,556	* 232,372	20,984,507	295,084	281,916	13,168	3,103,289
Materials and supplies	* 21,791	0	369,741	28,732	14,926	* 13,806	397,654
Other costs	* 164,456	* 233,651	8,247,002	770,265	606,612	163,653	2,498,289
Inventory, end of year	* 4,685	* 1,072	105,782	91,126	87,915	* 3,210	2,690,089
Advertising expenses	10,270	* 1,129	142,158	783,174	732,573	50,601	1,694,885
Car and truck expenses	24,659	* 4,130	396,462	2,258,875	1,917,989	340,885	4,891,813
Commissions	41,502	* 3,631	471,826	1,898,393	1,702,522	195,871	2,155,955
Contract labor	10,537	* 136	368,251	457,542	364,727	92,815	864,627
Depletion	* [4]	0	1,925	2,198	2,195	* 4	10,127
Depreciation	10,372	4,814	230,450	501,529	439,299	62,229	2,369,823
Employee benefit programs	1,511	* 50	47,188	122,950	116,442	6,508	93,984
Insurance	3,345	* 5,678	97,647	437,206	390,004	47,201	601,077
Legal and professional services	9,434	2,582	320,493	306,168	227,658	78,510	894,790
Meals and entertainment deducted	12,160	498	104,085	362,235	312,058	50,177	515,871
Mortgage interest	* 362	* 34	41,136	140,780	112,597	28,183	914,339
Other interest paid on business indebtedness	7,274	3,922	202,882	166,315	130,095	36,221	661,472
Office expenses	14,890	2,326	185,979	698,819	589,190	109,629	962,522
Pension and profit-sharing plans	* 309	* 314	50,564	61,726	59,557	2,169	20,457
Rent paid on machinery and equipment	* 724	* 674	69,886	123,450	107,567	15,883	314,242
Rent paid on other business property	18,418	* 3,168	382,567	928,817	847,145	81,672	1,091,163
Repairs	9,410	* 841	41,813	209,712	188,716	20,996	776,459
Supplies	8,873	* 1,910	116,832	372,005	338,895	33,110	711,155
Salaries and wages	32,709	* 33,973	1,122,262	2,738,871	2,567,899	170,972	1,883,270
Taxes paid	3,150	3,016	155,084	367,763	340,205	27,559	798,807
Travel	15,517	3,822	201,345	388,149	293,077	95,072	512,859
Utilities	14,633	1,789	183,513	742,753	661,599	81,154	1,381,658
Other business deductions	174,488	160,963	6,785,778	3,432,293	2,988,884	443,408	5,627,858
Home office business deductions, total	8,405	* 1,593	89,644	230,148	163,738	66,409	568,157
Depreciation, Form 8829 [3]	* 508	* 346	11,502	26,999	17,769	9,230	90,125
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	* 2,305
Excess—casualty depreciations, Form 8829 [3]	* 485	* 2	17,586	13,533	10,973	* 2,560	138,301
Net income less deficit [1,2]	45,039	36,375	4,041,417	11,757,036	10,196,597	1,560,439	13,028,955
Net income [1,2]	173,922	* 46,132	5,434,454	12,533,866	10,755,530	1,778,336	18,427,334
Deficit [2]	128,883	9,758	1,393,037	776,830	558,933	217,897	5,398,379

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance—continued						Real estate and rental and leasing
	Securities, commodity contracts, and other financial investments—continued			Insurance agents, brokers, and related activities			Total
	Commodity contracts brokers and dealers	Securities and commodity exchanges	Other financial investment activities (investment advice)	Total	Insurance agencies and brokerages	Other insurance related activities and other financial vehicles	
	(73)	(74)	(75)	(76)	(77)	(78)	(79)
BUSINESSES WITH NET INCOME							
Number of returns [1]	1,601	* 1,124	74,342	314,091	248,229	65,861	749,899
Business receipts, total [1,2]	566,293	* 228,019	22,201,127	28,067,845	24,462,522	3,605,323	41,086,725
Income from sales and operations [1]	563,822	* 228,019	21,721,313	27,169,910	23,639,916	3,529,994	39,807,722
Other business income	* 2,471	* [4]	479,813	897,935	822,607	75,328	1,279,004
Business deductions, total [1,2]	392,371	* 181,886	16,766,661	15,533,573	13,706,577	1,826,997	22,676,918
Cost of sales and operations, total	* 200,046	* 92,160	12,149,656	973,823	812,128	161,695	3,881,105
Inventory, beginning of year	0	* 95	50,816	22,564	19,723	* 2,841	561,573
Cost of labor	0	0	* 11,129	77,905	77,899	* 5	149,259
Purchases	* 16,959	* 21	9,108,382	194,115	190,602	* 3,513	2,268,956
Materials and supplies	* 21,791	0	* 2,018	21,274	12,941	* 8,333	289,916
Other costs	* 161,295	* 92,139	3,019,531	701,869	554,828	* 147,041	1,299,988
Inventory, end of year	0	* 95	42,221	43,904	43,865	* 39	688,587
Advertising expenses	7,833	* 1,062	116,095	713,863	670,072	43,792	1,235,163
Car and truck expenses	4,664	* 4,118	257,156	1,765,291	1,517,448	247,842	3,332,803
Commissions	* 38,824	* 2,001	300,626	1,429,691	1,268,264	161,427	1,364,035
Contract labor	* 4,336	* 74	184,590	418,331	334,660	83,671	582,589
Depletion	0	0	1,717	2,138	* 2,134	* 4	7,556
Depreciation	9,333	* 3,390	75,500	380,437	331,121	49,317	1,007,172
Employee benefit programs	* 648	0	34,351	115,952	109,643	6,308	51,938
Insurance	* 934	* 5,609	63,465	393,476	356,883	36,593	363,265
Legal and professional services	3,930	* 1,469	174,449	234,577	196,053	38,524	494,228
Meals and entertainment deducted	7,371	* 459	75,753	327,179	288,987	38,192	371,593
Mortgage interest	* 57	* 34	14,475	94,134	85,245	* 8,889	279,148
Other interest paid on business indebtedness	* 590	* 1,622	50,330	126,418	115,731	10,687	278,222
Office expenses	7,654	* 2,202	132,220	634,963	542,397	92,566	645,578
Pension and profit-sharing plans	* 143	* 314	36,451	61,597	59,456	2,141	18,635
Rent paid on machinery and equipment	* 29	* 674	65,364	113,302	99,078	14,224	226,145
Rent paid on other business property	2,890	* 3,035	273,344	852,150	779,545	72,605	801,251
Repairs	* 5,818	* 816	29,188	183,735	170,422	13,313	432,600
Supplies	661	* 1,830	59,761	317,220	290,815	26,406	477,012
Salaries and wages	* 16,414	* 33,963	779,719	2,506,610	2,354,545	152,065	1,193,050
Taxes paid	1,701	* 2,887	101,621	321,939	298,598	23,341	439,618
Travel	8,357	* 3,752	128,491	349,525	263,919	85,606	352,316
Utilities	889	* 1,741	122,169	660,015	593,525	66,491	844,510
Other business deductions	69,050	* 17,083	1,465,494	2,309,235	1,990,296	318,939	3,444,272
Home office business deductions, total	* 194	* 1,588	64,529	197,760	149,276	48,485	396,947
Depreciation, Form 8829 [3]	* 32	* 344	6,738	24,054	15,630	8,424	41,840
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	* 903
Excess—casualty depreciations, Form 8829 [3]	0	0	* 8,723	2,371	* 1,576	* 795	5,748
Net income [1,2]	173,922	* 46,132	5,434,454	12,533,866	10,755,530	1,778,336	18,427,334
Returns with Schedule C-EZ:							
Number of returns	**	0	11,235	47,190	28,777	18,413	115,908
Business receipts	**	0	295,840	413,575	257,667	155,908	1,167,780
Business deductions	**	0	11,587	50,833	26,958	23,875	161,625
Net income	**	0	284,253	362,741	230,708	132,033	1,006,155

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing—continued					
	Real estate				Rental and leasing services	
	Total	Lessors of real estate (including miniwarehouses and self storage)	Offices of real estate agents, brokers, property managers and appraisers	Other activities related to real estate	Total	Automotive equipment rental and leasing
	(80)	(81)	(82)	(83)	(84)	(85)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns [1]	1,181,640	36,538	882,367	262,734	64,783	18,847
Business receipts, total [1,2]	45,806,771	1,556,583	33,210,056	11,040,132	3,902,339	528,805
Income from sales and operations [1]	44,195,652	1,476,216	32,049,880	10,669,556	3,775,625	486,506
Other business income	1,611,119	80,367	1,160,176	370,577	126,713	42,299
Business deductions, total [1,2]	33,061,102	1,641,956	21,557,808	9,861,338	3,696,848	508,454
Cost of sales and operations, total	5,351,549	52,705	1,415,789	3,883,054	927,406	46,570
Inventory, beginning of year	2,607,972	67,260	597,457	1,943,255	133,019	* 23,541
Cost of labor	142,699	* 277	69,209	73,214	86,121	* 5
Purchases	2,646,167	3,771	832,747	1,809,648	457,123	* 44,975
Materials and supplies	304,091	* 323	118,272	185,497	93,562	* 3,141
Other costs	2,177,409	39,896	324,941	1,812,573	320,880	* 5,454
Inventory, end of year	2,526,790	58,821	526,836	1,941,133	163,300	* 30,546
Advertising expenses	1,645,541	27,749	1,400,208	217,584	49,344	4,972
Car and truck expenses	4,732,161	67,732	3,794,050	870,379	159,652	43,772
Commissions	2,146,695	23,486	1,923,939	199,270	9,259	* 168
Contract labor	807,086	28,388	576,487	202,211	57,541	* 134
Depletion	9,692	* 102	1,655	7,935	435	* 29
Depreciation	1,344,670	238,351	768,319	338,000	1,025,153	235,186
Employee benefit programs	87,892	9,308	56,055	22,529	6,092	* 61
Insurance	518,886	46,154	368,092	104,639	82,191	13,056
Legal and professional services	850,934	51,021	577,274	222,638	43,856	4,283
Meals and entertainment deducted	499,358	16,641	395,590	87,127	16,513	394
Mortgage interest	867,778	331,816	246,289	289,673	46,561	* 9,862
Other interest paid on business indebtedness	493,184	34,001	209,861	249,321	168,288	42,544
Office expenses	934,560	12,855	781,708	139,997	27,961	2,013
Pension and profit-sharing plans	19,608	* 240	15,913	3,454	849	* 11
Rent paid on machinery and equipment	275,645	8,204	225,924	41,517	38,598	3,794
Rent paid on other business property	977,254	33,334	763,189	180,732	113,909	13,476
Repairs	654,459	111,975	378,945	163,539	122,000	19,135
Supplies	639,082	23,045	508,487	107,550	72,073	2,748
Salaries and wages	1,650,673	92,936	1,066,214	491,524	232,597	6,719
Taxes paid	715,162	122,155	408,404	184,603	83,645	9,233
Travel	487,420	13,580	349,836	124,004	25,439	426
Utilities	1,318,967	84,056	986,515	248,396	62,692	2,533
Other business deductions	5,325,298	198,354	3,765,347	1,361,596	302,561	37,628
Home office business deductions, total	559,126	11,470	457,273	90,383	9,031	* 472
Depreciation, Form 8829 [3]	89,614	1,593	71,265	16,756	* 511	* 113
Casualty loss, Form 8829 [3]	* 2,305	0	* 2,305	0	0	0
Excess—casualty depreciations, Form 8829 [3]	138,301	14,720	102,955	20,626	0	0
Net income less deficit [1,2]	12,776,948	-80,367	11,661,036	1,196,279	252,008	19,131
Net income [1,2]	17,702,860	311,248	14,340,075	3,051,537	724,474	94,085
Deficit [2]	4,925,912	391,616	2,679,039	1,855,258	472,466	74,955

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing—continued					
	Real estate				Rental and leasing services	
	Total	Lessors of real estate (including miniwarehouses and self storage)	Offices of real estate agents, brokers, property managers and appraisers	Other activities related to real estate	Total	Automotive equipment rental and leasing
	(80)	(81)	(82)	(83)	(84)	(85)
BUSINESSES WITH NET INCOME						
Number of returns [1]	712,942	15,657	539,253	158,033	36,956	9,384
Business receipts, total [1,2]	38,324,510	961,550	28,950,803	8,412,157	2,762,215	237,141
Income from sales and operations [1]	37,085,364	907,941	27,979,904	8,197,519	2,722,358	236,764
Other business income	1,239,146	53,609	970,898	214,638	39,858	* 378
Business deductions, total [1,2]	20,632,724	650,469	14,611,895	5,370,360	2,044,194	143,056
Cost of sales and operations, total	3,176,408	20,209	961,490	2,194,709	704,697	* 8,688
Inventory, beginning of year	471,005	* 2,215	177,695	291,095	90,568	0
Cost of labor	83,780	0	63,543	20,237	65,479	0
Purchases	1,879,012	* 2,873	661,747	1,214,392	389,944	* 18,097
Materials and supplies	228,709	* 58	104,168	124,484	61,207	0
Other costs	1,092,644	* 15,749	162,172	914,723	207,344	* 2,197
Inventory, end of year	578,742	* 687	207,834	370,221	109,844	* 11,606
Advertising expenses	1,201,099	15,658	1,032,875	152,566	34,064	* 490
Car and truck expenses	3,236,325	31,237	2,645,196	559,892	96,479	25,553
Commissions	1,360,897	7,593	1,251,818	101,485	3,138	* 3
Contract labor	553,372	20,379	452,261	80,732	29,217	* 48
Depletion	7,276	* 2	* 32	7,243	* 279	* 29
Depreciation	692,883	72,060	451,027	169,795	314,289	56,306
Employee benefit programs	49,584	2,470	38,152	8,961	2,354	* 9
Insurance	318,405	21,064	236,387	60,954	44,860	1,924
Legal and professional services	471,337	17,116	357,814	96,407	22,891	1,505
Meals and entertainment deducted	359,506	14,679	297,541	47,286	12,087	* 245
Mortgage interest	265,407	96,556	96,576	72,276	13,740	* 2
Other interest paid on business indebtedness	211,080	10,528	151,983	48,569	67,141	7,588
Office expenses	625,629	6,377	534,534	84,718	19,949	1,660
Pension and profit-sharing plans	18,099	* 240	14,905	2,953	* 536	0
Rent paid on machinery and equipment	192,545	2,845	162,093	27,607	33,600	* 3,109
Rent paid on other business property	719,317	20,048	576,427	122,842	81,934	* 1,081
Repairs	365,246	57,620	243,065	64,561	67,355	2,496
Supplies	429,621	5,738	357,491	66,393	47,390	* 164
Salaries and wages	1,030,830	58,596	686,753	285,481	162,221	* 2,235
Taxes paid	385,191	54,442	250,540	80,208	54,427	1,146
Travel	340,439	6,401	255,639	78,399	11,877	* 55
Utilities	802,238	27,483	654,419	120,335	42,272	1,020
Other business deductions	3,283,544	74,364	2,456,655	752,524	160,728	20,556
Home office business deductions, total	391,321	* 4,485	332,062	54,773	5,627	* 28
Depreciation, Form 8829 [3]	41,454	* 491	35,286	5,676	* 386	0
Casualty loss, Form 8829 [3]	* 903	0	* 903	0	0	0
Excess—casualty depreciations, Form 8829 [3]	5,748	0	4,663	* 1,085	0	0
Net income [1,2]	17,702,860	311,248	14,340,075	3,051,537	724,474	94,085
Returns with Schedule C-EZ:						
Number of returns	107,610	3,502	71,915	32,192	8,298	* 3,457
Business receipts	1,117,928	10,608	828,026	279,294	49,852	* 19,119
Business deductions	148,425	* 2,299	116,444	29,682	13,200	* 9,234
Net income	969,503	8,309	711,582	249,612	36,652	* 9,884

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing—continued					Professional, scientific, and technical services	
	Rental and leasing services—continued					Total	Legal services
	Consumer electronics and appliances rental	Formal wear and costume rental	Video tape and disc rental	General rental centers and other consumer goods rental	Commercial and industrial machinery and equipment rental and leasing		
	(86)	(87)	(88)	(89)	(90)	(91)	(92)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	3,109	* 9	3,207	24,139	15,472	3,191,770	335,854
Business receipts, total [1,2]	* 140,765	* 331	347,970	1,265,342	1,619,125	157,357,552	39,165,911
Income from sales and operations [1]	* 140,357	* 331	343,116	1,254,379	1,550,936	154,042,712	38,559,784
Other business income	* 408	0	* 4,854	10,963	68,189	3,314,840	606,127
Business deductions, total [1,2]	* 152,229	* 464	304,964	1,025,665	1,705,072	90,234,450	22,048,118
Cost of sales and operations, total	* 66,126	0	* 109,019	428,656	277,035	15,741,039	2,025,632
Inventory, beginning of year	* 5,028	0	* 14,648	44,506	45,297	785,165	56,125
Cost of labor	0	0	* 46	* 31,130	54,940	2,532,185	158,582
Purchases	* 4,121	0	* 102,092	268,605	37,330	5,543,577	50,171
Materials and supplies	0	0	0	* 35,154	55,268	1,941,923	10,139
Other costs	* 59,988	0	0	128,514	126,924	5,730,759	1,798,651
Inventory, end of year	* 3,011	0	* 7,767	79,252	42,724	792,569	48,036
Advertising expenses	* 660	* 2	* 3,304	27,824	12,583	2,138,517	902,552
Car and truck expenses	* 7,346	* 8	* 16,240	55,526	36,761	7,195,137	1,022,238
Commissions	0	0	* 3	* 1,098	7,991	1,101,019	160,966
Contract labor	* 79	0	* 224	22,520	34,585	4,544,405	842,620
Depletion	0	0	0	* [4]	* 405	12,979	2,430
Depreciation	* 10,151	* 78	* 10,309	109,910	659,520	3,358,374	396,028
Employee benefit programs	* 1,364	0	* 392	1,299	2,977	615,147	214,270
Insurance	* 1,376	* 26	* 4,338	19,753	43,644	1,558,923	566,985
Legal and professional services	* 941	* [4]	* 1,093	18,541	18,998	2,337,463	696,095
Meals and entertainment deducted	* 714	0	* 102	2,963	12,340	1,203,852	227,595
Mortgage interest	* 1,862	0	* 4,683	9,746	20,408	371,652	120,650
Other interest paid on business indebtedness	* 4,507	* 12	* 1,518	17,437	102,271	728,893	175,222
Office expenses	* 493	* [4]	* 1,700	4,834	18,921	2,814,374	1,072,371
Pension and profit-sharing plans	* 266	0	0	* 394	177	318,456	135,672
Rent paid on machinery and equipment	* 232	0	* 12,731	7,633	14,209	774,155	187,639
Rent paid on other business property	* 2,090	* 261	* 23,722	29,267	45,093	3,830,134	1,669,322
Repairs	* 1,089	* 8	* 1,733	22,460	77,574	880,211	183,731
Supplies	* 5,088	* 3	* 3,083	46,195	14,956	2,712,604	381,701
Salaries and wages	* 24,592	0	* 54,263	67,023	80,000	10,933,706	4,329,694
Taxes paid	* 3,886	* 5	* 8,689	25,430	36,401	1,764,891	589,733
Travel	* 183	0	* 826	6,306	17,699	3,229,706	292,824
Utilities	* 1,682	* 50	15,885	21,773	20,768	3,066,183	804,944
Other business deductions	* 17,495	* 10	28,789	69,478	149,161	15,561,655	4,783,563
Home office business deductions, total	0	0	* 2,321	* 5,646	* 592	2,921,567	233,893
Depreciation, Form 8829 [3]	0	0	* 53	* 325	* 20	420,668	33,708
Casualty loss, Form 8829 [3]	0	0	0	0	0	27,408	* 22,061
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	485,623	44,342
Net income less deficit [1,2]	* -11,464	* -133	43,067	247,186	-45,779	67,221,454	17,130,023
Net income [1,2]	* 3,119	0	* 45,501	302,371	279,396	73,659,904	17,869,939
Deficit [2]	* 14,583	* 133	* 2,435	55,186	325,175	6,438,450	739,916

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing—continued					Professional, scientific, and technical services	
	Rental and leasing services—continued					Total	Legal services
	Consumer electronics and appliances rental	Formal wear and costume rental	Video tape and disc rental	General rental centers and other consumer goods rental	Commercial and industrial machinery and equipment rental and leasing		
	(86)	(87)	(88)	(89)	(90)	(91)	(92)
BUSINESSES WITH NET INCOME							
Number of returns [1]	* 1,009	0	* 688	16,884	8,991	2,342,086	266,647
Business receipts, total [1,2]	* 25,767	0	* 301,669	1,171,707	1,025,931	145,394,877	37,181,521
Income from sales and operations [1]	* 25,463	0	* 301,595	1,168,849	989,687	142,363,129	36,552,454
Other business income	* 304	0	* 73	2,858	36,244	3,031,748	629,067
Business deductions, total [1,2]	* 22,648	0	* 256,167	869,730	752,593	71,740,046	19,311,850
Cost of sales and operations, total	* 5,875	0	* 102,295	417,438	170,401	14,020,804	1,971,606
Inventory, beginning of year	* 4,765	0	* 14,633	* 44,456	* 26,715	493,763	37,430
Cost of labor	0	0	* 46	* 25,988	* 39,445	2,259,965	158,582
Purchases	* 4,121	0	* 95,369	266,164	6,193	4,757,424	48,124
Materials and supplies	0	0	0	* 17,442	43,765	1,665,997	10,131
Other costs	0	0	0	* 124,850	80,297	5,313,820	1,747,155
Inventory, end of year	* 3,011	0	* 7,751	* 61,463	* 26,014	470,165	29,816
Advertising expenses	* 72	0	* 3,303	25,791	4,408	1,715,700	830,628
Car and truck expenses	* 5,350	0	* 1,907	44,565	19,104	5,109,556	863,178
Commissions	0	0	0	* 866	2,269	816,504	144,473
Contract labor	* 1	0	* 224	21,061	7,883	3,673,178	744,513
Depletion	0	0	0	* [4]	* 249	5,368	1,826
Depreciation	* 209	0	* 7,458	54,964	195,352	2,344,683	327,177
Employee benefit programs	* 146	0	* 392	* 860	947	526,708	198,956
Insurance	* 297	0	* 4,065	16,224	22,350	1,282,176	495,998
Legal and professional services	* 330	0	160	10,450	10,447	1,727,897	584,875
Meals and entertainment deducted	* 701	0	* 101	2,656	8,384	958,399	196,758
Mortgage interest	* 49	0	* 402	* 6,622	6,665	258,432	91,490
Other interest paid on business indebtedness	* 34	0	* 1,515	10,290	47,715	523,032	135,924
Office expenses	* 79	0	* 698	3,683	13,830	2,242,511	950,448
Pension and profit-sharing plans	* 19	0	0	* 394	* 123	280,822	132,727
Rent paid on machinery and equipment	0	0	* 12,730	* 7,503	10,259	636,774	172,224
Rent paid on other business property	* 1,440	0	* 23,212	24,986	31,216	3,102,798	1,489,873
Repairs	* 546	0	* 1,728	16,005	46,580	629,016	148,852
Supplies	* 373	0	* 2,832	39,010	5,011	2,064,760	342,519
Salaries and wages	* 5,489	0	* 54,196	* 51,159	49,142	9,138,065	3,868,211
Taxes paid	* 632	0	* 7,522	22,661	22,466	1,478,666	532,519
Travel	* 1	0	* 41	5,745	6,036	2,619,029	246,415
Utilities	* 650	0	* 8,999	20,341	11,263	2,384,617	708,724
Other business deductions	* 348	0	* 21,789	58,026	60,009	11,336,050	3,902,932
Home office business deductions, total	0	0	* 599	* 4,520	* 479	2,350,018	199,634
Depreciation, Form 8829 [3]	0	0	* 53	* 325	* 8	282,090	26,090
Casualty loss, Form 8829 [3]	0	0	0	0	0	26,091	* 22,061
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	41,115	* 1,877
Net income [1,2]	* 3,119	0	* 45,501	302,371	279,396	73,659,904	17,869,939
Returns with Schedule C-EZ:							
Number of returns	* 8	0	0	* 4,368	* 466	509,059	36,771
Business receipts	* 41	0	0	* 19,732	* 10,960	5,099,212	618,144
Business deductions	* 8	0	0	* 3,953	* 5	519,408	29,746
Net income	* 34	0	0	* 15,779	* 10,955	4,579,804	588,398

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued						
	Offices of certified public accountants	Other accounting services	Architectural, engineering, and related services				
			Total	Architectural services	Engineering services	Drafting, building inspections, and geophysical surveying	Surveying and mapping (except geophysical) services
	(93)	(94)	(95)	(96)	(97)	(98)	(99)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	53,382	325,420	257,951	90,321	97,103	53,422	12,917
Business receipts, total [1,2]	4,385,854	8,305,646	12,640,450	5,357,539	4,643,938	1,833,434	433,259
Income from sales and operations [1]	4,284,333	8,152,259	12,413,282	5,257,181	4,611,478	1,740,164	432,342
Other business income	101,521	153,388	227,167	100,358	32,460	* 93,271	* 917
Business deductions, total [1,2]	2,651,101	4,938,780	8,098,688	4,099,753	2,525,437	906,978	328,554
Cost of sales and operations, total	21,042	314,859	1,915,914	1,092,846	620,104	* 105,108	* 29,356
Inventory, beginning of year	* 26,725	* 9,279	20,608	* 11,194	* 2,220	* 2,441	0
Cost of labor	* 7,989	* 119,874	436,232	281,720	52,328	* 93,433	* 6,953
Purchases	* 13,127	13,504	563,571	224,486	293,069	* 1,564	* 543
Materials and supplies	0	* 6,248	305,439	229,883	61,500	* 4,482	* 9,574
Other costs	* 2,178	173,039	602,196	351,531	213,023	* 5,689	* 12,285
Inventory, end of year	* 28,977	7,084	12,132	* 5,967	* 2,035	* 2,501	0
Advertising expenses	25,514	75,981	100,866	57,151	20,350	13,687	8,772
Car and truck expenses	171,439	531,448	680,269	255,462	188,772	201,409	25,564
Commissions	* 2,403	132,960	43,764	8,865	26,178	* 7,879	* 418
Contract labor	85,768	191,455	387,951	208,152	93,442	53,088	* 4,874
Depletion	0	* 11	* 4,307	* 390	* 3,907	* 10	0
Depreciation	130,047	184,336	380,513	207,627	103,576	46,978	12,854
Employee benefit programs	51,529	24,048	93,090	24,021	38,219	* 13,527	* 16,241
Insurance	75,457	79,657	243,370	122,949	56,326	45,747	11,828
Legal and professional services	26,233	107,885	176,234	80,552	62,780	20,408	7,312
Meals and entertainment deducted	31,193	63,974	69,429	19,917	34,792	12,376	525
Mortgage interest	23,347	46,590	17,381	11,502	5,548	* 37	* 84
Other interest paid on business indebtedness	34,323	41,151	70,800	31,416	23,669	* 13,353	* 1,892
Office expenses	126,629	216,491	194,971	75,978	77,922	30,964	6,956
Pension and profit-sharing plans	18,275	19,248	21,303	12,562	8,313	* 4	* 55
Rent paid on machinery and equipment	22,995	70,261	59,931	40,339	14,152	* 2,889	* 2,496
Rent paid on other business property	172,844	256,085	223,145	108,168	71,266	* 14,724	* 15,734
Repairs	36,139	63,429	113,276	75,652	24,795	8,627	2,623
Supplies	62,748	170,456	317,927	205,016	61,755	37,261	7,178
Salaries and wages	640,008	813,706	1,220,023	659,189	343,756	53,237	* 114,205
Taxes paid	86,590	107,234	163,906	96,183	42,720	8,285	11,530
Travel	34,453	94,594	160,672	36,832	107,058	12,002	* 3,216
Utilities	113,286	228,810	262,830	108,546	82,057	51,676	11,114
Other business deductions	588,563	864,356	871,636	466,388	255,683	118,075	18,455
Home office business deductions, total	48,753	166,600	270,137	82,864	141,171	32,472	* 11,698
Depreciation, Form 8829 [3]	6,790	28,183	31,282	5,257	21,324	3,930	* 754
Casualty loss, Form 8829 [3]	0	* 207	* 58	0	* 58	0	0
Excess—casualty depreciations, Form 8829 [3]	* 7,893	26,174	24,378	* 3,419	19,859	* 989	* 111
Net income less deficit [1,2]	1,734,752	3,370,098	4,551,434	1,261,761	2,124,197	926,456	104,704
Net income [1,2]	1,914,116	3,693,553	4,933,997	1,404,336	2,258,362	985,399	149,702
Deficit [2]	179,364	323,456	382,563	142,575	134,166	58,943	* 44,997

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued						
	Offices of certified public accountants	Other accounting services	Architectural, engineering, and related services				
			Total	Architectural services	Engineering services	Drafting, building inspections, and geophysical surveying	Surveying and mapping (except geophysical) services
	(93)	(94)	(95)	(96)	(97)	(98)	(99)
BUSINESSES WITH NET INCOME							
Number of returns [1]	42,060	267,489	196,348	71,092	68,316	44,778	7,994
Business receipts, total [1,2]	4,122,793	7,632,999	11,547,069	4,812,117	4,281,544	1,787,623	304,988
Income from sales and operations [1]	4,018,620	7,485,484	11,396,430	4,774,533	4,249,181	1,707,977	304,072
Other business income	104,173	147,516	150,639	37,585	32,363	* 79,646	* 917
Business deductions, total [1,2]	2,208,676	3,939,359	6,613,089	3,407,783	2,023,197	802,224	155,287
Cost of sales and operations, total	19,027	206,106	1,738,590	1,002,198	555,141	* 105,101	* 9,631
Inventory, beginning of year	* 26,725	* 853	20,269	* 11,194	* 1,888	* 2,434	0
Cost of labor	* 7,811	* 28,171	416,498	274,046	41,535	* 93,433	* 6,953
Purchases	* 13,127	7,128	560,174	222,182	291,978	* 1,564	* 543
Materials and supplies	0	* 2,992	234,713	187,696	41,574	* 4,482	* 961
Other costs	* 341	169,887	518,744	313,047	179,878	* 5,689	* 1,173
Inventory, end of year	* 28,977	* 2,925	11,808	* 5,967	* 1,711	* 2,501	0
Advertising expenses	21,837	49,846	61,623	30,972	16,270	12,452	* 1,033
Car and truck expenses	134,803	335,905	527,926	192,399	129,714	180,878	16,117
Commissions	* 1,939	114,474	42,631	7,982	25,928	* 7,879	* 418
Contract labor	81,731	98,788	324,257	192,382	74,233	27,911	* 1,404
Depletion	0	0	* 395	* 390	* 5	* [4]	0
Depreciation	66,283	147,377	270,649	136,896	73,543	43,766	* 8,004
Employee benefit programs	41,426	22,190	74,421	21,517	32,768	* 13,527	* 5,829
Insurance	68,353	64,320	199,180	98,027	44,997	41,594	* 8,422
Legal and professional services	21,488	94,686	138,971	64,029	49,480	18,014	2,415
Meals and entertainment deducted	28,244	46,320	56,777	16,839	26,619	11,276	* 242
Mortgage interest	18,332	40,298	10,000	8,486	* 1,358	0	* 84
Other interest paid on business indebtedness	27,656	36,233	47,822	21,341	17,547	* 7,244	* 1,333
Office expenses	112,452	163,729	154,681	66,518	57,509	24,216	3,638
Pension and profit-sharing plans	18,275	18,786	17,698	10,493	6,777	* 4	* 55
Rent paid on machinery and equipment	20,162	52,924	45,192	27,677	12,548	* 2,629	* 2,333
Rent paid on other business property	161,020	207,826	182,751	96,020	54,290	* 14,691	* 5,379
Repairs	33,436	54,636	90,436	58,054	21,844	7,626	* 1,564
Supplies	43,086	135,266	276,012	178,135	52,329	34,792	* 4,935
Salaries and wages	575,241	741,650	954,024	534,392	271,239	53,064	* 49,923
Taxes paid	74,819	100,049	134,805	81,111	35,377	7,427	6,198
Travel	26,437	72,963	134,196	28,242	89,734	11,520	* 3,179
Utilities	95,826	177,798	213,588	89,677	65,922	44,347	4,776
Other business deductions	450,304	742,186	690,112	377,628	188,855	100,524	11,229
Home office business deductions, total	44,973	141,850	191,312	55,193	102,042	28,589	* 3,567
Depreciation, Form 8829 [3]	5,524	24,378	15,666	4,364	7,501	3,142	* 643
Casualty loss, Form 8829 [3]	0	* 173	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	* 6,444	* 5,425	* 137	0	* 137	0	0
Net income [1,2]	1,914,116	3,693,553	4,933,997	1,404,336	2,258,362	985,399	149,702
Returns with Schedule C-EZ:							
Number of returns	6,211	74,605	44,751	16,668	16,038	* 7,056	* 3,994
Business receipts	46,504	490,239	427,961	104,549	202,180	* 83,914	* 16,268
Business deductions	21,523	73,153	35,042	11,185	17,127	* 3,153	* 3,577
Net income	24,981	417,086	392,919	93,364	185,053	* 80,761	* 12,690

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued						
	Architectural, engineering, and related services—continued	Specialized design services	Computer systems design services	Other professional, scientific, and technical services			
	Testing laboratories			Total	Management, scientific, and technical consulting services	Scientific research and development services	Advertising and related services
	(100)	(101)	(102)	(103)	(104)	(105)	(106)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	4,188	229,972	244,465	1,744,726	1,010,573	25,390	100,612
Business receipts, total [1,2]	372,280	6,631,470	9,589,935	76,638,286	44,676,717	1,175,599	6,500,939
Income from sales and operations [1]	372,118	6,541,271	9,434,292	74,657,490	43,654,322	1,157,337	6,299,103
Other business income	* 162	90,199	155,643	1,980,796	1,022,395	18,262	201,836
Business deductions, total [1,2]	237,965	4,774,022	5,923,264	41,800,477	20,592,233	720,924	4,831,269
Cost of sales and operations, total	* 68,499	2,228,059	1,767,747	7,467,786	2,571,410	128,719	1,788,157
Inventory, beginning of year	* 4,754	195,025	35,127	442,276	188,270	* 11,621	52,002
Cost of labor	* 1,797	399,265	471,890	938,352	650,504	* 32,855	* 51,400
Purchases	* 43,909	1,329,392	615,537	2,958,276	959,064	* 21,511	704,435
Materials and supplies	* 1	208,164	308,431	1,103,501	300,210	* 40,719	328,198
Other costs	* 19,668	328,563	375,034	2,451,098	628,448	* 32,156	683,243
Inventory, end of year	* 1,629	232,351	38,272	425,717	155,087	* 10,144	31,122
Advertising expenses	906	80,302	121,581	831,722	351,975	9,285	145,422
Car and truck expenses	9,062	297,184	474,235	4,018,323	2,371,078	57,972	350,310
Commissions	* 423	54,449	49,458	657,018	403,049	* 7,159	91,197
Contract labor	* 28,396	165,872	399,931	2,470,807	1,645,055	55,841	327,895
Depletion	0	* 243	* 109	5,880	5,549	0	* 22
Depreciation	9,479	142,821	242,602	1,882,026	838,179	29,617	124,010
Employee benefit programs	* 1,084	8,504	46,514	177,191	57,817	* 1,538	9,807
Insurance	6,521	28,325	47,514	517,614	245,799	9,263	26,674
Legal and professional services	5,183	85,607	101,239	1,144,170	711,743	31,982	71,951
Meals and entertainment deducted	1,820	35,425	69,979	706,257	469,645	12,200	52,991
Mortgage interest	* 210	* 9,988	27,858	125,838	64,139	* 636	5,078
Other interest paid on business indebtedness	* 469	23,243	24,721	359,432	182,506	9,575	34,181
Office expenses	3,150	87,353	110,253	1,006,308	573,437	10,809	55,593
Pension and profit-sharing plans	* 368	* 3,613	14,855	105,490	65,783	* 1,602	6,441
Rent paid on machinery and equipment	* 55	25,748	30,823	376,759	166,253	7,289	47,552
Rent paid on other business property	13,254	126,486	100,415	1,281,836	554,955	31,922	86,291
Repairs	* 1,580	14,383	42,838	426,415	204,301	9,134	14,901
Supplies	* 6,718	177,566	122,487	1,479,718	723,293	15,537	68,003
Salaries and wages	* 49,635	141,288	446,346	3,342,642	1,110,118	100,374	231,136
Taxes paid	5,188	47,843	88,096	681,488	265,830	14,836	40,630
Travel	* 1,565	97,388	193,073	2,356,701	1,658,323	30,575	111,205
Utilities	9,436	120,489	172,091	1,363,733	754,849	13,935	102,832
Other business deductions	13,034	508,044	929,840	7,015,653	3,348,115	108,989	889,542
Home office business deductions, total	* 1,932	230,598	277,640	1,693,947	1,061,991	18,657	137,690
Depreciation, Form 8829 [3]	* 16	38,870	29,381	252,454	161,134	2,956	11,983
Casualty loss, Form 8829 [3]	0	0	* 2,396	2,686	2,082	* 604	0
Excess—casualty depreciations, Form 8829 [3]	0	71,339	14,258	297,239	222,504	* 3,171	5,984
Net income less deficit [1,2]	134,315	1,857,483	3,668,779	34,908,885	24,112,717	454,674	1,670,000
Net income [1,2]	136,198	2,222,531	4,156,325	38,869,442	26,376,445	539,104	1,896,286
Deficit [2]	* 1,883	365,048	487,546	3,960,557	2,263,727	84,431	226,286

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued						
	Architectural, engineering, and related services—continued	Specialized design services	Computer systems design services	Other professional, scientific, and technical services			
	Testing laboratories			Total	Management, scientific, and technical consulting services	Scientific research and development services	Advertising and related services
	(100)	(101)	(102)	(103)	(104)	(105)	(106)
BUSINESSES WITH NET INCOME							
Number of returns [1]	4,168	150,279	187,740	1,231,523	730,924	19,236	72,513
Business receipts, total [1,2]	360,797	6,073,691	8,507,853	70,328,950	41,389,640	941,364	5,921,801
Income from sales and operations [1]	360,668	5,987,495	8,354,075	68,568,570	40,490,598	939,668	5,732,629
Other business income	* 129	86,196	153,778	1,760,380	899,042	* 1,697	189,172
Business deductions, total [1,2]	224,599	3,851,159	4,351,528	31,464,384	15,018,948	402,259	4,025,594
Cost of sales and operations, total	* 66,520	2,023,844	1,553,171	6,508,459	2,132,267	* 86,065	1,568,666
Inventory, beginning of year	* 4,754	103,392	28,082	277,012	107,334	* 1,480	* 27,352
Cost of labor	* 531	376,822	404,301	867,782	640,960	* 32,855	* 21,636
Purchases	* 43,907	1,174,642	499,235	2,454,993	686,664	* 759	615,504
Materials and supplies	0	175,844	294,099	948,217	224,292	* 18,824	322,587
Other costs	* 18,957	310,054	358,601	2,209,038	554,879	* 32,147	603,977
Inventory, end of year	* 1,629	116,910	31,147	248,583	81,862	0	* 22,390
Advertising expenses	* 895	58,683	97,440	595,643	245,464	4,516	115,684
Car and truck expenses	* 8,818	188,770	354,299	2,704,675	1,522,081	36,414	256,122
Commissions	* 422	43,353	42,348	427,286	200,321	* 7,038	76,250
Contract labor	* 28,327	142,315	249,641	2,031,932	1,346,046	* 31,709	305,476
Depletion	0	* 239	* 109	2,799	2,708	0	* 22
Depreciation	* 8,439	80,337	182,229	1,270,632	619,507	20,350	85,452
Employee benefit programs	* 780	6,433	31,406	151,876	45,651	* 1,086	7,456
Insurance	* 6,140	22,937	32,331	399,057	195,616	4,408	22,400
Legal and professional services	5,034	71,711	57,363	758,802	481,694	20,324	58,914
Meals and entertainment deducted	* 1,801	23,968	59,949	546,383	373,144	10,421	35,522
Mortgage interest	* 73	* [4]	* 5,509	92,803	46,002	* 636	* 4,654
Other interest paid on business indebtedness	* 356	15,592	12,866	246,939	128,794	* 5,072	20,838
Office expenses	* 2,801	63,753	79,795	717,652	412,891	6,314	38,596
Pension and profit-sharing plans	* 368	* 3,613	14,173	75,550	37,777	* 1,602	6,430
Rent paid on machinery and equipment	* 4	20,817	26,730	298,724	122,505	3,478	36,910
Rent paid on other business property	* 12,371	92,048	62,121	907,159	424,306	23,835	76,890
Repairs	* 1,348	5,916	27,330	268,410	115,466	7,588	10,409
Supplies	* 5,821	126,627	62,225	1,079,026	553,023	8,927	35,063
Salaries and wages	* 45,406	122,534	279,782	2,596,623	753,295	* 22,402	179,539
Taxes paid	* 4,691	35,497	63,503	537,473	199,173	7,428	33,142
Travel	* 1,521	73,414	160,864	1,904,740	1,379,714	25,555	89,381
Utilities	* 8,866	77,919	111,928	998,833	550,823	8,158	79,440
Other business deductions	* 11,875	327,923	532,428	4,690,166	2,103,723	44,880	758,318
Home office business deductions, total	* 1,920	189,727	230,971	1,351,551	842,600	10,576	112,261
Depreciation, Form 8829 [3]	* 16	22,968	23,300	164,164	101,622	1,999	9,623
Casualty loss, Form 8829 [3]	0	0	* 2,395	* 1,463	* 1,463	0	0
Excess—casualty depreciations, Form 8829 [3]	0	* 1,714	* 3,675	21,844	16,651	* 1,377	* 662
Net income [1,2]	136,198	2,222,531	4,156,325	38,869,442	26,376,445	539,104	1,896,286
Returns with Schedule C-EZ:							
Number of returns	* 995	32,175	37,824	276,722	153,614	4,883	13,829
Business receipts	* 21,050	220,604	459,610	2,836,150	1,930,410	44,206	72,839
Business deductions	* [4]	33,203	21,019	305,722	187,040	3,478	11,760
Net income	* 21,050	187,401	438,592	2,530,428	1,743,370	40,728	61,078

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued		Administrative and support and waste management and remediation services			Educational services	Health care and social assistance
	Other professional, scientific, and technical services					Total	Total
	Market research and public opinion polling	Other miscellaneous services	Total	Administrative and support services	Waste management and remediation services		
	(107)	(108)	(109)	(110)	(111)	(112)	(113)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	32,825	575,326	2,415,027	2,397,634	17,394	685,095	2,080,840
Business receipts, total [1,2]	819,121	23,465,911	60,273,834	58,520,898	1,752,936	8,858,832	119,332,717
Income from sales and operations [1]	808,806	22,737,923	59,463,563	57,713,222	1,750,341	8,642,397	117,498,014
Other business income	10,315	727,988	810,271	807,676	2,595	216,435	1,834,703
Business deductions, total [1,2]	554,696	15,101,355	42,437,005	40,833,123	1,603,882	5,744,786	70,992,466
Cost of sales and operations, total	* 72,067	2,907,433	10,885,343	10,562,886	322,457	402,256	5,581,367
Inventory, beginning of year	* 829	189,554	365,820	349,887	* 15,933	128,892	325,112
Cost of labor	0	203,592	2,243,079	2,158,432	* 84,647	117,728	750,841
Purchases	* 11,139	1,262,126	3,981,704	3,910,029	71,674	182,795	1,863,097
Materials and supplies	* 11,664	422,710	1,925,668	1,917,915	* 7,753	48,528	1,049,367
Other costs	* 49,264	1,057,987	2,736,271	2,578,470	157,802	56,656	1,938,410
Inventory, end of year	* 829	228,536	367,199	351,848	* 15,352	132,343	345,460
Advertising expenses	19,213	305,827	657,996	644,926	13,070	148,262	1,257,006
Car and truck expenses	45,779	1,193,185	5,984,994	5,888,390	96,604	712,847	3,481,970
Commissions	17,979	137,634	511,624	500,566	11,058	71,175	320,489
Contract labor	17,006	425,011	2,285,923	2,241,626	44,297	204,100	2,268,968
Depletion	0	310	4,914	3,754	* 1,160	2,862	6,384
Depreciation	7,211	883,009	2,338,322	2,085,731	252,591	269,774	2,700,734
Employee benefit programs	* 31,655	76,374	135,715	124,558	11,157	12,487	619,858
Insurance	3,338	232,541	1,077,864	1,020,781	57,084	73,566	2,356,460
Legal and professional services	17,133	311,361	466,206	442,269	23,937	94,357	1,287,313
Meals and entertainment deducted	4,778	166,642	315,218	308,150	7,068	77,593	888,798
Mortgage interest	* 5,534	50,451	149,535	136,077	13,459	44,955	511,305
Other interest paid on business indebtedness	* 808	132,361	276,422	250,706	25,715	30,089	588,493
Office expenses	16,471	349,998	600,969	579,527	21,442	177,949	1,811,617
Pension and profit-sharing plans	* 4,932	26,732	31,587	30,886	* 701	* 5,624	469,098
Rent paid on machinery and equipment	* 14,802	140,863	356,273	336,009	20,264	52,581	589,230
Rent paid on other business property	5,866	602,802	762,800	740,511	22,289	572,179	5,235,566
Repairs	7,579	190,499	876,977	795,313	81,664	101,030	1,031,456
Supplies	7,220	665,665	2,122,735	2,083,268	39,467	394,376	4,171,041
Salaries and wages	61,045	1,839,970	4,030,074	3,859,368	170,706	442,036	16,490,921
Taxes paid	9,515	350,677	717,744	677,929	39,815	85,001	2,227,724
Travel	19,373	537,225	487,850	481,419	6,431	202,943	852,245
Utilities	26,318	465,800	1,065,052	1,042,380	22,673	277,059	2,228,537
Other business deductions	127,399	2,541,607	5,085,139	4,794,709	290,430	874,697	11,708,271
Home office business deductions, total	9,661	465,947	669,482	666,058	* 3,423	262,259	1,888,730
Depreciation, Form 8829 [3]	* 897	75,485	63,492	63,064	* 428	48,823	193,178
Casualty loss, Form 8829 [3]	0	0	* 2,041	* 2,041	0	* 256,561	* 4,719
Excess—casualty depreciations, Form 8829 [3]	* 405	65,174	67,946	67,946	* 1	82,608	112,717
Net income less deficit [1,2]	264,425	8,407,069	17,913,450	17,764,399	149,051	3,116,396	48,361,359
Net income [1,2]	354,777	9,702,830	21,248,959	20,988,350	260,610	3,972,413	50,925,580
Deficit [2]	90,351	1,295,761	3,335,509	3,223,951	111,558	856,017	2,564,222

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued		Administrative and support and waste management and remediation services			Educational services	Health care and social assistance
	Other professional, scientific, and technical services					Total	Total
	Market research and public opinion polling	Other miscellaneous services	Total	Administrative and support services	Waste management and remediation services		
	(107)	(108)	(109)	(110)	(111)	(112)	(113)
BUSINESSES WITH NET INCOME							
Number of returns [1]	20,621	388,229	1,945,805	1,933,777	12,028	526,310	1,757,232
Business receipts, total [1,2]	763,770	21,312,375	52,661,597	51,183,250	1,478,347	7,771,398	112,055,804
Income from sales and operations [1]	753,513	20,652,162	52,008,291	50,531,836	1,476,455	7,576,933	110,399,041
Other business income	* 10,257	660,213	653,306	651,414	1,892	194,465	1,656,763
Business deductions, total [1,2]	408,994	11,608,588	31,415,864	30,198,127	1,217,737	3,799,331	61,130,104
Cost of sales and operations, total	* 72,067	2,649,395	8,710,881	8,436,523	274,358	342,790	4,857,990
Inventory, beginning of year	0	140,846	227,339	224,382	* 2,957	87,697	232,309
Cost of labor	0	172,331	1,817,006	1,732,847	* 84,159	114,686	676,028
Purchases	* 11,139	1,140,929	3,049,498	3,019,765	* 29,734	142,685	1,666,404
Materials and supplies	* 11,664	370,850	1,603,627	1,598,115	* 5,512	33,005	953,413
Other costs	* 49,264	968,771	2,229,535	2,075,032	154,503	49,491	1,580,246
Inventory, end of year	0	144,332	216,124	213,618	* 2,506	84,775	250,409
Advertising expenses	12,010	217,969	452,082	440,673	11,409	113,419	1,098,984
Car and truck expenses	7,622	882,437	4,168,364	4,097,318	71,046	440,712	2,704,453
Commissions	16,609	127,068	347,499	338,758	* 8,741	50,978	280,088
Contract labor	12,855	335,847	1,910,672	1,873,174	37,498	119,689	1,871,935
Depletion	0	69	1,529	717	* 812	* 18	6,252
Depreciation	4,088	541,235	1,388,720	1,259,726	128,994	145,780	2,142,128
Employee benefit programs	* 31,329	66,353	96,696	86,642	10,054	9,519	567,082
Insurance	2,326	174,307	789,909	749,323	40,585	53,495	2,108,573
Legal and professional services	6,859	191,010	325,802	315,838	9,964	70,741	1,091,464
Meals and entertainment deducted	3,131	124,165	223,455	216,693	6,762	43,223	696,259
Mortgage interest	* 5,534	35,976	65,558	53,222	12,335	18,001	352,618
Other interest paid on business indebtedness	* 19	92,217	160,643	148,863	11,780	12,351	460,775
Office expenses	13,710	246,141	404,954	385,007	19,947	104,051	1,618,034
Pension and profit-sharing plans	* 4,932	24,808	21,218	20,517	* 701	* 5,597	465,004
Rent paid on machinery and equipment	* 14,364	121,468	216,856	201,453	15,403	43,164	454,484
Rent paid on other business property	5,866	376,262	521,238	502,984	18,254	416,042	4,634,433
Repairs	970	133,977	578,371	513,601	64,770	64,473	875,884
Supplies	5,618	476,396	1,610,431	1,579,076	31,355	228,990	3,727,728
Salaries and wages	61,045	1,580,343	3,100,901	2,967,893	133,008	275,352	15,066,859
Taxes paid	9,444	288,286	514,965	486,564	28,401	61,052	1,992,095
Travel	13,171	396,919	334,758	329,271	5,487	130,160	700,290
Utilities	14,175	346,237	772,391	753,727	18,663	166,374	1,881,837
Other business deductions	81,622	1,701,624	3,648,717	3,399,569	249,148	586,519	9,547,158
Home office business deductions, total	7,615	378,499	513,283	509,945	* 3,338	149,134	1,521,747
Depreciation, Form 8829 [3]	* 492	50,427	37,130	36,716	* 415	18,155	149,431
Casualty loss, Form 8829 [3]	0	0	* 28	* 28	0	0	* 4,545
Excess—casualty depreciations, Form 8829 [3]	0	* 3,153	2,218	2,217	* 1	* 3,774	24,633
Net income [1,2]	354,777	9,702,830	21,248,959	20,988,350	260,610	3,972,413	50,925,580
Returns with Schedule C-EZ:							
Number of returns	5,966	98,430	717,957	714,903	* 3,054	211,960	554,389
Business receipts	29,905	758,791	5,138,734	5,129,964	* 8,770	944,564	4,943,805
Business deductions	* 2,014	101,431	540,250	535,328	* 4,922	152,729	418,886
Net income	27,891	657,360	4,598,484	4,594,636	* 3,848	791,836	4,524,919

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued							
	Ambulatory health care services							
	Total	Offices of physicians (except mental health specialists)	Offices of physicians, mental health specialists	Offices of dentists	Offices of chiropractors	Offices of optometrists	Offices of mental health practitioners and social therapists	Offices of podiatrists
	(114)	(115)	(116)	(117)	(118)	(119)	(120)	(121)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns [1]	1,049,070	190,881	30,878	89,617	36,963	17,777	182,561	7,244
Business receipts, total [1,2]	97,610,612	33,096,550	3,111,713	29,523,733	3,632,742	3,860,345	8,875,205	1,284,916
Income from sales and operations [1]	96,263,533	32,467,784	3,018,730	29,443,100	3,474,443	3,848,112	8,785,062	1,270,691
Other business income	1,347,079	628,767	92,983	80,634	158,299	12,233	90,143	* 14,225
Business deductions, total [1,2]	57,071,052	17,479,365	1,226,657	19,628,626	2,277,631	2,763,758	4,134,872	804,890
Cost of sales and operations, total	4,850,855	1,203,380	* 13,851	1,729,510	136,889	798,534	290,887	21,499
Inventory, beginning of year	270,124	54,450	* 17,031	12,581	* 7,180	93,362	47,101	* 1,271
Cost of labor	629,973	103,115	* 1,334	275,544	* 3,492	* 4,192	* 95,001	* 2,113
Purchases	1,677,761	353,144	* 4,354	194,565	95,407	602,681	158,434	* 451
Materials and supplies	975,545	275,502	* 1,679	421,882	* 22,886	101,739	9,513	* 15,428
Other costs	1,597,305	499,676	* 5,154	839,932	* 13,892	94,106	27,260	* 3,190
Inventory, end of year	299,853	82,507	* 15,701	14,995	* 5,967	97,546	46,422	* 954
Advertising expenses	1,163,217	248,896	11,386	324,489	127,625	53,635	75,023	14,410
Car and truck expenses	2,394,446	387,753	71,530	204,302	60,775	64,896	400,715	21,658
Commissions	253,069	56,096	13,252	54,546	* 11,494	* 592	5,910	* 12,430
Contract labor	1,780,949	624,505	39,746	377,589	83,922	59,334	171,921	37,727
Depletion	5,695	628	* 3	* 63	0	0	0	0
Depreciation	2,193,734	538,067	46,815	995,552	94,359	97,316	120,718	13,614
Employee benefit programs	535,589	198,766	6,245	206,984	11,750	31,598	23,521	5,639
Insurance	2,058,895	1,024,515	71,082	449,852	77,766	45,495	118,600	51,887
Legal and professional services	1,128,648	420,144	36,450	291,835	41,179	31,836	134,179	14,808
Meals and entertainment deducted	331,567	81,968	15,565	65,128	12,038	8,156	45,339	5,438
Mortgage interest	267,449	65,968	11,854	113,222	12,266	* 13,275	7,858	* 15,519
Other interest paid on business indebtedness	503,647	91,234	2,774	274,243	19,649	27,166	21,400	7,298
Office expenses	1,610,008	497,008	55,846	487,943	107,232	66,109	143,556	38,100
Pension and profit-sharing plans	466,879	208,734	5,176	201,467	5,644	10,296	8,276	6,312
Rent paid on machinery and equipment	498,351	170,428	23,619	94,356	46,316	16,808	29,514	17,817
Rent paid on other business property	4,548,546	1,319,811	167,795	1,324,180	347,289	253,938	617,528	106,614
Repairs	710,574	189,593	15,427	284,676	34,302	28,274	31,632	8,690
Supplies	3,310,147	965,030	32,718	1,471,217	142,794	77,902	137,195	66,520
Salaries and wages	14,098,095	4,289,393	158,095	6,407,998	402,000	613,941	636,724	162,254
Taxes paid	1,876,615	542,162	29,384	803,432	67,114	89,219	107,960	23,712
Travel	689,575	207,285	56,711	88,263	30,243	7,074	85,894	8,520
Utilities	1,614,166	389,714	42,278	490,169	104,882	68,224	174,886	29,813
Other business deductions	9,468,646	3,670,787	258,443	2,847,202	264,674	298,785	607,119	113,087
Home office business deductions, total	480,196	61,677	37,525	38,085	34,659	* 1,355	95,607	* 624
Depreciation, Form 8829 [3]	59,280	9,292	4,777	3,204	4,048	* 273	14,209	* 120
Casualty loss, Form 8829 [3]	* 4,719	* 10	0	* 165	* 353	0	* 48	0
Excess—casualty depreciations, Form 8829 [3]	38,313	10,455	* 2,748	* 1,069	* 39	* 270	6,110	0
Net income less deficit [1,2]	40,553,254	15,618,164	1,885,056	9,893,737	1,355,111	1,113,187	4,740,382	480,026
Net income [1,2]	42,307,570	15,981,368	1,928,613	10,114,380	1,436,576	1,154,986	4,860,891	488,257
Deficit [2]	1,754,316	363,204	43,557	220,643	81,465	41,799	120,509	* 8,231

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued							
	Ambulatory health care services							
	Total	Offices of physicians (except mental health specialists)	Offices of physicians, mental health specialists	Offices of dentists	Offices of chiropractors	Offices of optometrists	Offices of mental health practitioners and social therapists	Offices of podiatrists
	(114)	(115)	(116)	(117)	(118)	(119)	(120)	(121)
BUSINESSES WITH NET INCOME								
Number of returns [1]	868,790	160,942	27,760	80,320	31,456	16,418	147,552	6,051
Business receipts, total [1,2]	93,365,381	31,580,960	3,043,977	28,665,909	3,477,075	3,738,548	8,584,812	1,260,248
Income from sales and operations [1]	92,103,002	30,999,079	2,951,358	28,589,773	3,326,465	3,726,427	8,496,178	1,246,025
Other business income	1,262,379	581,881	92,619	76,135	150,610	12,121	88,633	* 14,222
Business deductions, total [1,2]	51,057,838	15,600,460	1,115,364	18,550,348	2,040,500	2,583,665	3,723,969	771,991
Cost of sales and operations, total	4,364,725	1,139,484	* 12,771	1,544,935	83,978	773,613	277,524	21,273
Inventory, beginning of year	212,339	33,420	* 15,951	11,152	* 7,180	89,359	* 27,095	* 1,271
Cost of labor	555,469	94,765	* 1,334	257,256	* 847	* 3,966	* 93,596	* 2,113
Purchases	1,513,304	316,862	* 4,354	190,716	47,087	578,464	150,763	* 451
Materials and supplies	888,727	260,861	* 1,679	397,882	* 20,940	101,686	* 8,908	* 15,260
Other costs	1,428,305	483,550	* 5,154	697,740	* 13,892	93,714	27,251	* 3,132
Inventory, end of year	233,419	49,974	* 15,701	9,811	* 5,967	93,575	* 30,089	* 954
Advertising expenses	1,035,700	225,244	11,055	304,087	121,330	52,628	65,415	14,410
Car and truck expenses	1,919,119	341,415	65,232	174,754	50,436	57,566	364,912	21,536
Commissions	220,551	43,887	13,252	53,217	* 11,493	* 501	5,833	* 12,418
Contract labor	1,515,030	531,125	39,655	358,332	71,673	44,968	164,020	35,304
Depletion	5,563	496	* 3	* 63	0	0	0	0
Depreciation	1,838,279	461,201	40,328	880,193	57,860	83,344	103,469	13,097
Employee benefit programs	510,926	190,580	* 4,835	203,553	10,052	31,282	22,743	5,639
Insurance	1,893,218	955,048	62,747	425,817	73,899	41,995	105,686	49,644
Legal and professional services	981,030	358,429	30,152	269,980	38,391	27,084	120,066	11,761
Meals and entertainment deducted	292,820	75,199	14,580	60,353	11,713	7,727	40,422	5,438
Mortgage interest	207,652	52,408	* 7,577	95,817	12,266	* 7,824	6,873	* 15,519
Other interest paid on business indebtedness	424,973	77,669	1,784	240,457	16,004	25,737	14,074	7,221
Office expenses	1,472,156	465,261	47,178	468,856	98,841	60,373	128,677	34,161
Pension and profit-sharing plans	463,291	206,850	5,176	200,908	5,644	10,221	7,680	6,312
Rent paid on machinery and equipment	385,310	151,840	18,880	69,921	45,834	16,562	28,215	16,187
Rent paid on other business property	4,156,140	1,222,751	148,188	1,253,135	329,657	239,814	542,567	105,776
Repairs	631,618	169,347	15,330	274,933	32,567	23,258	30,252	8,325
Supplies	3,068,406	900,054	31,780	1,421,733	137,756	76,886	120,638	62,667
Salaries and wages	13,384,228	4,047,742	157,448	6,283,584	364,402	600,813	612,299	156,762
Taxes paid	1,760,654	501,963	28,516	783,279	61,876	84,039	99,005	22,233
Travel	573,327	174,005	55,927	79,962	28,161	6,468	69,144	8,520
Utilities	1,433,807	358,289	40,542	461,175	97,562	61,262	151,855	29,108
Other business deductions	7,907,013	2,876,726	228,422	2,622,068	245,202	248,362	522,487	108,056
Home office business deductions, total	390,811	49,851	30,920	16,914	33,221	* 1,340	77,503	* 624
Depreciation, Form 8829 [3]	48,630	7,188	3,859	2,671	* 4,035	* 271	12,437	* 120
Casualty loss, Form 8829 [3]	* 4,545	0	0	* [4]	* 353	0	* 48	0
Excess—casualty depreciations, Form 8829 [3]	14,286	7,124	* 1,364	* 217	0	* 248	* 904	0
Net income [1,2]	42,307,570	15,981,368	1,928,613	10,114,380	1,436,576	1,154,986	4,860,891	488,257
Returns with Schedule C-EZ:								
Number of returns	225,077	34,597	3,456	12,371	* 2,164	* 1,343	24,317	* 308
Business receipts	2,467,708	532,331	29,394	42,939	* 6,034	* 40,647	367,622	* 912
Business deductions	231,495	25,824	* 3,087	2,324	* 768	0	42,909	* 900
Net income	2,236,213	506,506	26,307	40,615	* 5,266	* 40,647	324,713	* 12

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued						
	Ambulatory health care services—continued				Hospitals	Nursing and residential care facilities	Social assistance
	Outpatient care centers and other miscellaneous health practitioners	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services (including ambulance services, blood, organ banks)			
	(122)	(123)	(124)	(125)	(126)	(127)	(128)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	155,963	30,130	273,854	33,201	6,339	70,379	955,052
Business receipts, total [1,2]	6,058,068	1,234,995	5,646,688	1,285,655	489,884	4,799,798	16,432,422
Income from sales and operations [1]	5,842,942	1,234,028	5,615,741	1,262,900	477,214	4,785,695	15,971,572
Other business income	215,126	967	30,947	22,755	* 12,671	14,103	460,849
Business deductions, total [1,2]	3,341,605	818,372	3,685,898	909,379	252,427	4,429,076	9,239,910
Cost of sales and operations, total	234,515	118,374	158,768	144,648	* 3,072	376,354	351,087
Inventory, beginning of year	4,675	* 22,052	* 5,021	* 5,400	* 191	8,490	46,307
Cost of labor	* 62,121	* 19,164	* 53,443	* 10,452	0	85,122	35,747
Purchases	95,938	* 24,165	22,494	* 126,129	* 3,062	25,887	156,387
Materials and supplies	15,929	45,011	65,976	0	0	6,706	67,116
Other costs	60,879	29,546	16,691	* 6,980	* 34	258,961	82,110
Inventory, end of year	5,026	* 21,564	* 4,857	* 4,313	* 215	8,811	36,581
Advertising expenses	147,995	11,269	131,518	16,972	566	27,321	65,903
Car and truck expenses	349,007	66,081	708,788	58,941	8,693	156,937	921,894
Commissions	62,552	3,838	24,758	* 7,601	* 625	6,376	60,419
Contract labor	115,142	11,034	205,527	54,503	* 2,760	128,121	357,138
Depletion	* 12	0	* 4,989	0	0	* 672	* 17
Depreciation	121,298	21,921	103,948	40,125	7,794	147,856	351,351
Employee benefit programs	17,571	7,503	23,774	2,236	* 6,147	52,776	25,345
Insurance	83,004	25,260	84,296	27,139	10,065	117,164	170,335
Legal and professional services	84,305	22,111	40,323	11,478	4,269	61,506	92,891
Meals and entertainment deducted	33,658	5,945	53,548	4,783	1,527	64,294	491,411
Mortgage interest	2,828	5,345	17,941	* 1,372	* 1,656	178,134	64,066
Other interest paid on business indebtedness	31,424	9,624	10,090	8,745	* 4,217	22,358	58,270
Office expenses	116,911	13,252	72,909	11,141	3,389	46,637	151,582
Pension and profit-sharing plans	13,542	2,427	4,437	* 568	* 22	1,435	* 761
Rent paid on machinery and equipment	45,280	10,435	38,524	5,255	* 2,844	20,717	67,317
Rent paid on other business property	264,119	38,824	73,498	34,949	* 7,139	262,586	417,295
Repairs	56,996	11,917	39,573	9,494	1,530	100,439	218,913
Supplies	205,070	36,640	157,818	17,243	6,802	170,634	683,458
Salaries and wages	348,464	145,163	734,798	199,264	* 89,426	1,174,660	1,128,739
Taxes paid	66,398	47,397	77,997	21,840	10,924	181,515	158,670
Travel	94,619	20,701	69,223	21,042	6,251	31,750	124,669
Utilities	140,755	35,877	117,322	20,247	3,494	165,945	444,931
Other business deductions	588,887	130,305	524,553	164,804	66,258	816,839	1,356,527
Home office business deductions, total	77,023	* 12,032	114,963	6,645	* 2,765	112,745	1,293,025
Depreciation, Form 8829 [3]	9,356	* 2,762	10,145	* 1,094	* 170	16,187	117,541
Casualty loss, Form 8829 [3]	* 4,144	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	11,752	* 4,458	* 1,411	* 2	0	* 13,069	61,336
Net income less deficit [1,2]	2,718,022	416,623	1,960,979	371,967	237,457	377,840	7,192,808
Net income [1,2]	2,965,707	490,561	2,467,795	418,436	248,859	663,821	7,705,330
Deficit [2]	247,685	73,938	506,816	46,469	* 11,402	285,982	512,522

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued						
	Ambulatory health care services—continued				Hospitals	Nursing and residential care facilities	Social assistance
	Outpatient care centers and other miscellaneous health practitioners	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services (including ambulance services, blood, organ banks)			
	(122)	(123)	(124)	(125)	(126)	(127)	(128)
BUSINESSES WITH NET INCOME							
Number of returns [1]	116,837	25,443	230,349	25,662	5,287	48,755	834,400
Business receipts, total [1,2]	5,639,870	1,175,703	5,107,787	1,090,491	441,502	3,423,849	14,825,072
Income from sales and operations [1]	5,443,627	1,175,063	5,081,044	1,067,962	441,353	3,416,729	14,437,957
Other business income	196,243	* 640	26,744	22,529	* 149	7,120	387,115
Business deductions, total [1,2]	2,674,163	685,142	2,640,181	672,055	192,643	2,759,880	7,119,743
Cost of sales and operations, total	217,295	107,509	72,210	* 114,133	0	182,550	310,715
Inventory, beginning of year	3,711	* 18,675	* 2,362	* 2,163	0	* 5,306	14,664
Cost of labor	* 51,625	* 16,539	* 22,976	* 10,452	0	84,813	* 35,746
Purchases	94,317	* 20,600	12,864	* 96,826	0	21,518	131,582
Materials and supplies	14,784	43,412	23,315	0	0	* 5,320	59,367
Other costs	56,562	28,009	* 12,323	* 6,980	0	70,233	81,708
Inventory, end of year	3,704	* 19,725	* 1,630	* 2,288	0	* 4,639	12,351
Advertising expenses	119,698	8,122	105,818	7,893	* 337	10,811	52,137
Car and truck expenses	267,924	60,153	477,291	37,899	8,562	85,465	691,307
Commissions	* 49,049	* 2,279	23,046	* 5,577	* 171	* 2,371	56,996
Contract labor	93,146	10,851	144,243	21,714	* 1,355	62,421	293,129
Depletion	* 12	0	* 4,989	0	0	* 672	* 17
Depreciation	99,269	13,222	47,969	38,326	3,568	83,572	216,709
Employee benefit programs	14,783	5,676	19,611	* 2,172	* 5,145	27,288	23,722
Insurance	74,382	22,442	57,435	24,122	* 9,084	79,226	127,045
Legal and professional services	73,819	13,815	29,484	8,048	3,614	45,250	61,569
Meals and entertainment deducted	25,576	5,326	42,569	3,917	1,459	35,705	366,275
Mortgage interest	* 2,176	* 5,126	* 1,027	* 1,039	* 1,656	99,115	44,194
Other interest paid on business indebtedness	25,576	5,758	6,323	4,369	* 670	10,743	24,389
Office expenses	98,285	8,129	54,302	8,094	* 2,729	21,685	121,465
Pension and profit-sharing plans	13,166	* 2,415	4,351	* 568	* 1	976	* 736
Rent paid on machinery and equipment	15,551	7,874	9,694	4,754	* 602	12,299	56,274
Rent paid on other business property	222,332	31,476	39,831	20,614	* 5,650	155,893	316,750
Repairs	43,723	11,204	14,490	8,187	* 1,167	71,829	171,270
Supplies	171,102	32,458	99,229	14,104	* 4,143	115,587	539,592
Salaries and wages	272,956	133,765	575,680	178,778	* 69,545	783,190	829,896
Taxes paid	55,031	45,161	61,805	17,748	8,759	114,670	108,013
Travel	68,925	15,003	53,523	13,689	5,754	19,957	101,252
Utilities	117,281	25,219	77,366	14,148	* 2,544	113,064	332,422
Other business deductions	439,192	102,485	416,792	97,221	55,015	549,501	1,035,628
Home office business deductions, total	57,160	* 4,578	112,102	* 6,598	* 924	72,735	1,057,277
Depreciation, Form 8829 [3]	6,552	* 649	9,761	* 1,087	* 170	* 9,136	91,495
Casualty loss, Form 8829 [3]	* 4,144	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	* 4,144	0	* 285	0	0	0	* 10,347
Net income [1,2]	2,965,707	490,561	2,467,795	418,436	248,859	663,821	7,705,330
Returns with Schedule C-EZ:							
Number of returns	32,158	10,693	92,735	10,935	* 2,250	12,026	315,036
Business receipts	381,902	108,413	852,459	105,056	* 12,185	44,025	2,419,888
Business deductions	40,230	* 5,096	92,014	18,343	* 190	* 3,306	183,896
Net income	341,672	103,317	760,445	86,712	* 11,995	40,719	2,235,992

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Arts, entertainment, and recreation				Accommodation, food services, and drinking places		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	
						Total	Travel accommodation (including hotels, motels, and bed and breakfast inns)
	(129)	(130)	(131)	(132)	(133)	(134)	(135)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	1,345,309	1,115,950	1,148	228,211	422,731	48,271	25,101
Business receipts, total [1,2]	29,237,577	22,150,638	50,656	7,036,282	46,532,453	5,097,240	4,104,693
Income from sales and operations [1]	28,281,145	21,373,750	58,615	6,848,780	46,040,640	4,986,774	3,998,950
Other business income	956,432	776,888	* -7,958	187,502	491,813	110,466	105,743
Business deductions, total [1,2]	22,453,996	15,827,617	* 58,840	6,567,539	45,357,693	5,422,571	4,359,917
Cost of sales and operations, total	2,801,597	1,804,778	* 1,471	995,348	17,851,722	527,373	369,616
Inventory, beginning of year	698,586	583,984	* 1,716	112,885	799,581	79,831	61,923
Cost of labor	211,519	154,388	0	57,130	1,390,490	90,654	89,659
Purchases	1,026,017	452,872	* 568	572,577	14,337,675	245,611	83,177
Materials and supplies	424,281	303,171	* 298	120,812	1,364,730	41,607	39,884
Other costs	1,155,383	912,498	0	242,885	747,776	172,689	164,034
Inventory, end of year	714,188	602,135	* 1,111	110,942	788,530	103,019	69,061
Advertising expenses	547,844	366,961	* 5,637	175,246	736,572	99,914	86,555
Car and truck expenses	2,062,232	1,774,921	* 4,179	283,133	917,997	118,643	47,350
Commissions	641,845	520,190	* 4	121,650	147,568	48,055	46,951
Contract labor	833,586	623,365	* 2,845	207,376	357,442	52,397	42,898
Depletion	6,402	5,853	0	549	390	* 122	* 122
Depreciation	1,552,887	1,125,068	* 810	427,009	1,846,922	680,976	545,196
Employee benefit programs	54,695	26,232	* 147	28,316	93,264	21,803	19,952
Insurance	258,022	153,568	* 415	104,038	752,241	163,504	131,066
Legal and professional services	574,767	492,780	* 633	81,355	344,050	64,579	55,341
Meals and entertainment deducted	342,947	296,879	* 958	45,109	85,829	19,111	14,103
Mortgage interest	124,358	59,968	* 2,158	62,232	625,069	421,374	370,257
Other interest paid on business indebtedness	183,067	112,735	* 137	70,196	342,433	118,353	112,208
Office expenses	336,330	274,142	* 1,883	60,305	230,242	35,861	22,519
Pension and profit-sharing plans	9,500	8,168	0	1,332	19,458	4,340	3,848
Rent paid on machinery and equipment	184,711	119,212	0	65,499	417,486	19,691	16,272
Rent paid on other business property	1,042,955	451,889	* 4,819	586,246	3,071,068	143,812	117,457
Repairs	387,423	252,500	* 156	134,768	863,378	251,576	190,987
Supplies	903,031	701,983	* 533	200,515	1,219,379	193,636	152,037
Salaries and wages	1,194,054	631,207	* 1,401	561,446	6,911,658	724,586	618,273
Taxes paid	326,550	139,293	* 513	186,743	1,983,551	474,202	419,541
Travel	1,009,294	870,901	* 14,221	124,172	114,435	23,102	17,501
Utilities	664,516	437,857	* 1,065	225,593	2,588,594	538,474	436,699
Other business deductions	5,564,364	3,822,589	* 13,328	1,728,447	3,681,649	616,922	477,118
Home office business deductions, total	620,023	585,377	* 1,527	33,119	124,592	60,114	45,999
Depreciation, Form 8829 [3]	81,694	76,973	* 218	4,503	12,684	3,706	3,706
Casualty loss, Form 8829 [3]	* 87	* 87	0	0	* 227	0	0
Excess—casualty depreciations, Form 8829 [3]	131,572	127,499	* 218	3,855	52,057	28,396	* 25,930
Net income less deficit [1,2]	6,844,919	6,361,169	-8,184	491,933	1,220,604	-312,031	-247,081
Net income [1,2]	10,979,478	9,640,053	* 7,311	1,332,114	4,121,057	488,831	349,453
Deficit [2]	4,134,559	3,278,884	* 15,495	840,181	2,900,453	800,862	596,534

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Arts, entertainment, and recreation				Accommodation, food services, and drinking places		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	
						Total	Travel accommodation (including hotels, motels, and bed and breakfast inns)
	(129)	(130)	(131)	(132)	(133)	(134)	(135)
BUSINESSES WITH NET INCOME							
Number of returns [1]	849,879	693,272	* 147	156,460	274,949	25,996	15,110
Business receipts, total [1,2]	23,080,307	18,807,092	* 47,234	4,225,981	33,016,462	2,892,968	2,268,242
Income from sales and operations [1]	22,333,672	18,182,684	* 46,608	4,104,380	32,678,125	2,865,382	2,246,909
Other business income	746,634	624,408	* 626	121,600	338,337	27,586	21,332
Business deductions, total [1,2]	12,116,178	9,182,137	* 39,923	2,894,119	28,900,106	2,407,094	1,921,667
Cost of sales and operations, total	1,933,718	1,327,740	0	605,978	12,418,107	270,573	194,267
Inventory, beginning of year	212,058	194,752	0	17,306	411,800	17,079	15,308
Cost of labor	78,328	67,759	0	* 10,569	923,563	* 36,867	* 36,867
Purchases	735,375	364,297	0	371,078	10,258,915	119,669	30,898
Materials and supplies	298,580	201,989	0	96,591	744,917	24,206	23,773
Other costs	817,210	688,159	0	129,051	478,381	107,269	105,821
Inventory, end of year	207,834	189,216	0	18,618	399,468	34,517	18,401
Advertising expenses	268,815	188,958	* 5,413	74,444	460,378	43,374	34,273
Car and truck expenses	1,147,482	990,176	* 2,346	154,960	504,215	63,191	34,692
Commissions	523,307	450,361	0	72,947	59,037	14,324	14,083
Contract labor	544,051	433,275	* 2,389	108,388	227,736	26,981	20,394
Depletion	* 21	* 14	0	* 7	* 242	0	0
Depreciation	497,901	415,952	* 1	81,947	740,780	224,710	188,922
Employee benefit programs	27,883	14,853	0	13,030	49,233	4,954	3,494
Insurance	112,475	71,620	* 169	40,687	433,404	94,554	76,390
Legal and professional services	276,915	253,845	* 371	22,699	194,002	27,138	21,842
Meals and entertainment deducted	206,706	177,838	* 623	28,245	51,107	10,657	10,025
Mortgage interest	38,241	23,635	0	14,606	243,026	155,466	137,355
Other interest paid on business indebtedness	49,552	37,269	0	12,283	143,064	41,734	41,380
Office expenses	185,824	150,522	* 1,649	33,653	122,255	20,942	13,111
Pension and profit-sharing plans	5,984	5,650	0	* 335	10,667	* 3,927	* 3,540
Rent paid on machinery and equipment	70,391	57,251	0	13,140	234,211	5,677	2,469
Rent paid on other business property	556,620	286,274	* 4,208	266,138	2,180,663	46,169	36,701
Repairs	169,691	112,671	* [4]	57,020	499,226	132,587	106,212
Supplies	468,403	373,867	* 373	94,162	687,702	119,153	100,280
Salaries and wages	599,419	357,629	0	241,790	4,385,932	307,492	234,877
Taxes paid	144,251	79,245	* 28	64,978	1,214,074	212,056	175,211
Travel	629,033	548,298	* 12,025	68,710	57,726	6,639	3,616
Utilities	352,170	257,989	* 231	93,951	1,647,455	308,242	248,239
Other business deductions	2,650,904	1,985,952	* 10,096	654,856	2,244,317	240,524	201,595
Home office business deductions, total	443,943	425,631	0	18,312	60,846	* 25,981	* 18,648
Depreciation, Form 8829 [3]	40,265	38,529	0	1,735	2,291	* 71	* 71
Casualty loss, Form 8829 [3]	* [4]	* [4]	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	8,225	8,225	0	0	* 2	0	0
Net income [1,2]	10,979,478	9,640,053	* 7,311	1,332,114	4,121,057	488,831	349,453
Returns with Schedule C-EZ:							
Number of returns	295,117	234,059	**	** 61,058	59,097	* 5,180	* 2,144
Business receipts	1,156,611	932,638	**	** 223,974	421,273	* 24,058	* 5,993
Business deductions	226,997	169,201	**	** 57,795	30,702	* 50	* 50
Net income	929,614	763,436	**	** 166,178	390,571	* 24,008	* 5,943

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Accommodation, food services, and drinking places—continued			Other services			
	Accommodation—continued		Food services and drinking places	Total	Auto repair and maintenance		
	RV (recreational vehicle) parks and recreational camps	Rooming and boarding houses			Total	Automotive mechanical and electrical repair and maintenance	Automotive body shops
	(136)	(137)	(138)	(139)	(140)	(141)	(142)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	13,418	9,753	374,460	2,669,548	355,604	191,525	82,252
Business receipts, total [1,2]	590,114	402,433	41,435,213	83,822,044	22,516,588	11,750,125	6,456,181
Income from sales and operations [1]	591,519	396,305	41,053,866	82,688,758	22,391,359	11,697,119	6,412,718
Other business income	-1,405	* 6,129	381,347	1,133,286	125,229	53,006	43,463
Business deductions, total [1,2]	636,434	426,219	39,935,122	63,147,999	19,989,148	10,432,672	5,713,081
Cost of sales and operations, total	150,175	* 7,582	17,324,350	18,185,136	8,803,643	4,502,642	2,789,827
Inventory, beginning of year	* 16,718	* 1,190	719,750	1,522,439	635,054	292,784	157,262
Cost of labor	* 91	* 905	1,299,836	1,870,706	528,436	231,214	213,512
Purchases	160,831	* 1,602	14,092,064	10,662,068	5,776,448	3,115,312	1,687,727
Materials and supplies	* 738	* 985	1,323,123	3,726,058	1,587,158	904,124	488,026
Other costs	* 5,755	* 2,900	575,087	2,019,111	959,788	275,707	432,275
Inventory, end of year	* 33,959	0	685,511	1,615,246	683,242	316,499	188,975
Advertising expenses	8,366	4,993	636,658	1,023,735	246,121	130,524	71,045
Car and truck expenses	43,452	27,841	799,354	5,341,751	1,022,965	560,279	277,900
Commissions	* 172	* 931	99,513	712,971	134,970	88,766	43,696
Contract labor	4,344	* 5,156	305,045	2,459,155	530,693	358,491	117,906
Depletion	0	0	267	163	* 1	0	0
Depreciation	98,191	37,589	1,165,946	2,613,535	949,323	483,027	239,905
Employee benefit programs	* 1,799	* 51	71,462	121,076	58,374	24,087	27,507
Insurance	18,828	13,610	588,737	1,157,906	439,501	227,334	99,878
Legal and professional services	3,615	5,623	279,471	505,592	127,446	65,686	25,544
Meals and entertainment deducted	3,478	* 1,530	66,719	370,867	58,322	30,551	16,849
Mortgage interest	31,035	20,082	203,695	411,832	207,787	62,558	74,364
Other interest paid on business indebtedness	* 1,325	* 4,820	224,081	454,545	202,260	109,803	46,697
Office expenses	7,980	5,361	194,381	805,940	179,138	100,913	50,676
Pension and profit-sharing plans	* 115	* 377	15,118	17,263	10,006	* 5,086	* 4,627
Rent paid on machinery and equipment	* 271	* 3,149	397,795	754,493	175,021	105,877	23,824
Rent paid on other business property	* 22,758	* 3,596	2,927,257	6,178,697	905,921	461,312	238,108
Repairs	29,791	30,798	611,802	977,712	302,373	138,406	89,730
Supplies	18,474	23,125	1,025,744	4,185,642	933,382	542,737	210,007
Salaries and wages	55,949	50,365	6,187,072	4,647,241	1,601,738	734,579	518,869
Taxes paid	31,615	23,046	1,509,348	1,348,536	541,323	265,561	154,874
Travel	4,353	1,248	91,333	593,747	90,752	57,748	21,909
Utilities	55,781	45,993	2,050,120	3,089,311	814,804	408,781	195,882
Other business deductions	44,565	95,238	3,064,728	5,914,632	1,519,811	877,945	355,381
Home office business deductions, total	0	* 14,115	64,478	686,136	89,399	68,760	* 12,009
Depreciation, Form 8829 [3]	0	0	8,978	65,518	9,221	7,517	* 1,023
Casualty loss, Form 8829 [3]	0	0	* 227	* 2,353	* 2,350	* 2,350	0
Excess—casualty depreciations, Form 8829 [3]	0	* 2,465	23,661	60,482	4,151	* 2,232	* 802
Net income less deficit [1,2]	-44,411	-20,539	1,532,634	20,690,086	2,534,220	1,322,946	743,101
Net income [1,2]	59,628	79,751	3,632,225	24,624,149	3,580,440	1,900,627	963,583
Deficit [2]	104,038	100,289	2,099,591	3,934,063	1,046,220	577,681	220,482

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Accommodation, food services, and drinking places—continued			Other services			
	Accommodation—continued		Food services and drinking places	Total	Auto repair and maintenance		
	RV (recreational vehicle) parks and recreational camps	Rooming and boarding houses			Total	Automotive mechanical and electrical repair and maintenance	Automotive body shops
	(136)	(137)	(138)	(139)	(140)	(141)	(142)
BUSINESSES WITH NET INCOME							
Number of returns [1]	5,697	5,189	248,954	2,117,863	248,195	132,160	60,393
Business receipts, total [1,2]	363,874	260,852	30,123,494	72,027,168	18,328,644	9,373,717	5,618,919
Income from sales and operations [1]	363,332	255,141	29,812,743	71,057,834	18,232,773	9,333,204	5,580,901
Other business income	* 542	* 5,711	310,751	969,334	95,871	40,513	38,018
Business deductions, total [1,2]	304,326	181,101	26,493,012	47,400,589	14,748,096	7,473,090	4,655,337
Cost of sales and operations, total	* 75,116	* 1,190	12,147,534	14,210,399	6,766,722	3,282,344	2,359,288
Inventory, beginning of year	* 580	* 1,190	394,721	951,829	412,508	170,755	117,957
Cost of labor	0	0	886,696	1,558,483	370,147	137,306	174,789
Purchases	* 88,771	0	10,139,246	8,182,853	4,477,032	2,324,158	1,387,027
Materials and supplies	* 433	0	720,711	2,902,423	1,235,565	714,913	397,632
Other costs	* 1,448	0	371,112	1,630,130	749,027	143,184	421,993
Inventory, end of year	* 16,116	0	364,951	1,015,318	477,558	207,972	140,109
Advertising expenses	6,026	* 3,076	417,003	703,208	162,824	68,703	63,214
Car and truck expenses	12,676	* 15,823	441,024	3,859,654	725,423	364,139	217,610
Commissions	* 123	* 118	44,712	582,390	57,954	* 46,791	10,240
Contract labor	* 2,575	* 4,013	200,755	1,870,027	435,801	273,855	113,229
Depletion	0	0	* 242	* 136	* 1	0	0
Depreciation	26,855	* 8,933	516,070	1,464,640	543,097	282,506	161,984
Employee benefit programs	* 1,422	* 38	44,280	86,845	41,235	21,110	16,683
Insurance	12,575	* 5,590	338,850	818,418	308,631	151,016	80,123
Legal and professional services	1,984	3,312	166,863	336,999	79,097	42,085	19,746
Meals and entertainment deducted	* 576	* 55	40,450	269,377	41,754	18,862	14,882
Mortgage interest	* 13,006	* 5,105	87,560	256,419	111,935	35,573	68,082
Other interest paid on business indebtedness	* 211	* 143	101,330	239,808	131,775	71,972	33,203
Office expenses	4,645	* 3,185	101,314	616,633	128,287	65,767	45,343
Pension and profit-sharing plans	* 10	* 377	6,740	16,460	10,006	* 5,086	* 4,627
Rent paid on machinery and equipment	* 258	* 2,950	228,535	629,732	143,768	78,708	22,610
Rent paid on other business property	* 6,400	* 3,067	2,134,495	4,765,045	669,141	340,498	173,039
Repairs	21,213	* 5,162	366,639	660,776	205,636	99,938	63,558
Supplies	4,317	* 14,555	568,549	3,320,174	700,451	452,002	157,185
Salaries and wages	32,914	* 39,701	4,078,440	3,584,641	1,332,762	609,317	457,954
Taxes paid	23,498	* 13,347	1,002,018	997,302	401,159	204,781	120,310
Travel	* 2,224	* 798	51,088	425,337	67,723	42,406	18,746
Utilities	38,904	* 21,100	1,339,212	2,230,591	546,043	277,563	156,057
Other business deductions	16,797	22,132	2,003,793	4,325,750	1,022,191	563,054	260,626
Home office business deductions, total	0	* 7,333	34,865	545,565	72,079	55,270	* 10,931
Depreciation, Form 8829 [3]	0	0	2,221	48,996	6,540	5,479	* 1,023
Casualty loss, Form 8829 [3]	0	0	0	* 3	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	* 2	12,316	* 802	0	* 802
Net income [1,2]	59,628	79,751	3,632,225	24,624,149	3,580,440	1,900,627	963,583
Returns with Schedule C-EZ:							
Number of returns	* 1,035	* 2,001	53,917	632,393	55,002	29,075	10,566
Business receipts	* 1,853	* 16,213	397,215	4,881,362	458,632	256,211	73,562
Business deductions	0	0	30,652	590,387	44,075	21,218	* 6,067
Net income	* 1,853	* 16,213	366,563	4,290,975	414,557	234,993	67,494

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Other services—continued				Unclassified establishments
	Auto repair and maintenance—continued	Miscellaneous repairs	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Other auto repair and maintenance (including oil change, lube, and car washes)				
	(143)	(144)	(145)	(146)	(147)
BUSINESSES WITH AND WITHOUT NET INCOME					
Number of returns [1]	81,828	406,422	1,654,233	253,289	482,901
Business receipts, total [1,2]	4,310,281	15,354,790	42,238,238	3,712,428	5,698,594
Income from sales and operations [1]	4,281,521	15,070,919	41,717,116	3,509,364	5,645,662
Other business income	28,760	283,872	521,122	203,064	52,932
Business deductions, total [1,2]	3,843,395	12,499,442	28,688,877	1,970,533	3,433,789
Cost of sales and operations, total	1,511,174	5,064,197	4,305,107	12,189	1,068,686
Inventory, beginning of year	185,009	439,034	432,558	* 15,793	82,013
Cost of labor	83,710	619,869	722,401	0	* 94,552
Purchases	973,409	2,868,677	2,006,600	* 10,343	729,551
Materials and supplies	195,008	1,237,033	896,399	* 5,469	248,719
Other costs	251,806	388,826	667,823	* 2,674	36,286
Inventory, end of year	177,767	489,241	420,674	* 22,090	122,436
Advertising expenses	44,551	139,805	624,900	12,909	35,191
Car and truck expenses	184,786	1,444,914	2,282,375	591,498	573,586
Commissions	2,508	52,644	505,833	19,523	47,361
Contract labor	54,296	504,814	1,401,186	22,462	26,118
Depletion	* 1	* 50	* 111	0	* 4,856
Depreciation	226,391	481,220	1,140,609	42,383	95,415
Employee benefit programs	6,780	20,182	37,613	* 4,907	3,507
Insurance	112,288	249,052	450,213	19,140	60,596
Legal and professional services	36,216	79,579	274,741	23,826	20,074
Meals and entertainment deducted	10,922	86,009	171,073	55,463	48,804
Mortgage interest	70,864	54,130	143,445	* 6,469	27,178
Other interest paid on business indebtedness	45,760	57,294	192,015	* 2,977	19,776
Office expenses	27,548	114,945	408,852	103,004	53,121
Pension and profit-sharing plans	* 293	* 969	4,683	* 1,605	* 73
Rent paid on machinery and equipment	45,320	48,157	513,956	17,359	45,146
Rent paid on other business property	206,502	414,920	4,718,027	139,828	114,583
Repairs	74,237	144,614	506,542	24,182	83,185
Supplies	180,638	691,555	2,499,431	61,274	141,770
Salaries and wages	348,290	762,493	2,271,489	* 11,522	92,512
Taxes paid	120,887	205,822	596,644	4,747	38,822
Travel	11,096	122,026	257,658	123,311	83,735
Utilities	210,141	349,030	1,826,956	98,521	88,748
Other business deductions	286,484	1,183,901	2,750,274	460,646	476,962
Home office business deductions, total	8,630	154,261	382,193	60,283	58,703
Depreciation, Form 8829 [3]	* 681	19,155	32,119	5,022	* 1,964
Casualty loss, Form 8829 [3]	0	0	0	* 3	* 91
Excess—casualty depreciations, Form 8829 [3]	* 1,117	19,338	31,552	* 5,441	* 2,292
Net income less deficit [1,2]	468,174	2,861,448	13,551,951	1,742,466	2,268,992
Net income [1,2]	716,230	3,535,331	15,415,763	2,092,615	2,708,140
Deficit [2]	248,056	673,883	1,863,812	350,148	439,148

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Other services—continued				Unclassified establishments
	Auto repair and maintenance—continued	Miscellaneous repairs	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Other auto repair and maintenance (including oil change, lube, and car washes)				
	(143)	(144)	(145)	(146)	(147)
BUSINESSES WITH NET INCOME					
Number of returns [1]	55,642	299,347	1,374,129	196,193	410,973
Business receipts, total [1,2]	3,336,007	12,776,008	37,432,924	3,489,593	5,212,805
Income from sales and operations [1]	3,318,667	12,513,983	37,021,489	3,289,589	5,180,814
Other business income	17,340	262,025	411,435	200,004	31,992
Business deductions, total [1,2]	2,619,669	9,241,300	22,014,215	1,396,978	2,505,145
Cost of sales and operations, total	1,125,091	3,985,963	3,449,500	8,215	881,690
Inventory, beginning of year	123,797	259,248	264,280	* 15,793	35,110
Cost of labor	* 58,053	557,323	631,012	0	* 73,635
Purchases	765,847	2,065,336	1,630,161	* 10,324	577,502
Materials and supplies	123,020	1,019,899	643,976	* 2,984	217,974
Other costs	183,851	357,540	522,359	* 1,204	* 23,044
Inventory, end of year	129,476	273,384	242,287	* 22,090	45,576
Advertising expenses	30,906	104,661	432,015	3,709	25,008
Car and truck expenses	143,675	1,084,186	1,637,998	412,047	411,757
Commissions	* 923	41,130	465,412	* 17,894	44,326
Contract labor	48,717	331,489	1,100,307	* 2,430	20,625
Depletion	* 1	* 49	* 86	0	* 3,559
Depreciation	98,607	247,673	652,472	21,398	76,746
Employee benefit programs	* 3,443	18,240	22,464	* 4,906	* 2,734
Insurance	77,491	176,588	320,156	13,044	45,135
Legal and professional services	17,266	47,041	195,098	15,764	12,436
Meals and entertainment deducted	8,011	56,256	127,407	43,960	33,599
Mortgage interest	* 8,280	36,886	106,344	* 1,254	* 8,923
Other interest paid on business indebtedness	26,599	29,169	77,762	* 1,102	16,602
Office expenses	17,177	92,483	311,715	84,149	39,431
Pension and profit-sharing plans	* 293	* 252	4,652	* 1,551	* 54
Rent paid on machinery and equipment	42,450	26,752	453,899	* 5,313	38,890
Rent paid on other business property	155,604	266,844	3,717,598	111,463	60,941
Repairs	42,141	87,364	359,246	8,530	42,203
Supplies	91,264	504,759	2,078,953	36,011	95,508
Salaries and wages	265,491	560,214	1,680,774	* 10,892	72,680
Taxes paid	76,068	149,759	442,496	3,888	25,847
Travel	6,571	74,023	184,206	99,385	63,456
Utilities	112,423	236,345	1,380,268	67,935	57,509
Other business deductions	198,510	890,580	2,080,870	332,109	264,447
Home office business deductions, total	* 5,879	119,983	313,971	39,532	37,559
Depreciation, Form 8829 [3]	* 38	13,803	24,292	4,362	* 6
Casualty loss, Form 8829 [3]	0	0	0	* 3	* 77
Excess—casualty depreciations, Form 8829 [3]	0	* 411	* 9,099	* 2,005	* 6
Net income [1,2]	716,230	3,535,331	15,415,763	2,092,615	2,708,140
Returns with Schedule C-EZ:					
Number of returns	15,361	90,774	422,825	63,792	259,357
Business receipts	128,859	538,603	3,523,951	360,175	1,370,988
Business deductions	16,790	72,859	422,951	50,502	125,282
Net income	112,070	465,744	3,101,001	309,674	1,245,706

Footnotes at end of table.

Sole Proprietorship Returns, 2009

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**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors,
Tax Year 2009—Continued**

Footnotes

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to prevent disclosure of taxpayer information.

[1] Includes returns with Schedule C-EZ attached. Schedule C-EZ was filed for certain small businesses, i.e., those with net incomes, business expenses of \$5,000 or less, used the cash accounting method, with no inventories or employees, and with no deduction for a home office business and no allowable "passive" activity losses. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

[2] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

[3] These are selected line items from Form 8829, *Expenses for Business Use of Your Home*, and do not represent the total of the home office business deduction found on the Schedule C.

[4] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Foreign-Controlled Domestic Corporations, 2008

by James R. Hobbs

For Tax Year 2008, the 66,797 U.S. domestic corporations, each controlled by a foreign “person,” generated \$4.4 trillion of total receipts with \$10.9 trillion of total assets, based on information reported on corporation income tax returns filed with the Internal Revenue Service (IRS). A “person” is an entity, including an individual, corporation, partnership, estate, or trust. “Foreign-controlled domestic corporation” returns were relatively few in number, just 1.1 percent of the total U.S. corporation income tax returns filed. However, they accounted for 15.3 percent of the receipts and 14.2 percent of the assets reported on all U.S. corporation income tax returns.¹

The total profits (i.e., “net income (less deficit)”) reported by all foreign-controlled domestic corporations (FCDCs) for tax purposes under the Internal Revenue Code were \$21.8 billion for 2008. This was an 85.7-percent decrease from the amount reported for the prior year. Placed in context, the profits reported on all corporation income tax returns decreased by 46.4 percent from the prior year, to \$1.0 trillion for 2008.² FCDCs accounted for 2.2 percent of the profits reported by all corporations for 2008, down from 8.3 percent for 2007.

Of the 66,797 FCDCs, 28,399 reported positive profits for 2008, totaling \$172.9 billion. This was a 23.7-percent decrease from the prior-year amount. These profitable companies for 2008 also reported \$140.2 billion of taxable income (i.e., “income subject to tax”), once again a decrease of 23.7 percent from the prior year. The U.S. tax liability (i.e., “total income tax after credits”) of FCDCs was \$38.2 billion for 2008, 27.6 percent less than that of the prior year.

For 2008, there were 4,400 “large” foreign-controlled domestic corporations, each with at least

\$250 million of assets or at least \$50 million of receipts. These large FCDCs accounted for most of the key financial items of all FCDCs: 94.6 percent of total assets, 95.2 percent of total receipts, 96.4 percent of profits, 94.3 percent of taxable income, and 93.2 percent of total income tax after credits. After an overview of all FCDCs, this article focuses on these large foreign-controlled domestic corporations, and it includes a comparison of the “oldest and largest” FCDCs to other old and large domestic corporations (i.e., those not controlled by foreign persons). “Old” corporations are those with dates of incorporation prior to 2006 or with unknown dates of incorporation.

Tables showing selected balance sheet, income statement, and tax items for FCDCs are included at the end of this article. Table 1 shows historical FCDC data for selected tax years between 1971 and 2008. Tables 2, 3, and 4 concentrate on Tax Year 2008 data. Table 2 includes information for all FCDCs, classified by major industry under the North American Industry Classification System (NAICS). Table 3 also presents data for all FCDCs, classified by country of the foreign owner, as well as age of the corporation. Table 4 presents information on “old and large” FCDCs for selected industries. For comparison purposes, this table also contains data for old and large domestic corporations not controlled by foreign persons.

Foreign Business Activity in the United States

Foreign business activity in the United States can take several forms, including corporations. With regard to corporations, a foreign investor may own stock in a domestic (i.e., United States) company or in a company that operates in the United States as a branch of a foreign corporation.^{3,4} This article focuses on domestic corporations that are “controlled” by foreign persons. For the foreign-controlled domestic

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¹ For additional 2008 statistics covering foreign-controlled domestic corporations (FCDCs), see Tables 24 and 25 of *Statistics of Income—2008, Corporation Income Tax Returns*, IRS Publication 16, April 2011. Statistics for tax years prior to 2008 are available in earlier editions of Publication 16. Additionally, for 2007 statistics covering FCDCs, see Hobbs, James R., “Foreign-Controlled Domestic Corporations, 2007,” *Statistics of Income Bulletin*, Summer 2010, Volume 30, Number 1. In addition, FCDC data are included on the IRS Internet site at www.irs.gov, under Tax Stats/International/Foreign-Controlled Domestic Corporations.

² Total corporate data referenced throughout this article come from: (1) *Statistics of Income Bulletin*, Publication 1136, selected issues; (2) *Statistics of Income—Corporation Income Tax Returns*, Publication 16, selected years; (3) *Source Book of Statistics of Income—Corporation Income Tax Returns*, Publication 1053, selected years; and (4) unpublished Statistics of Income tabulations.

³ Sections 7701(a)(4) and (5) of the Internal Revenue Code define a domestic corporation as one created or organized in the United States or under the laws of the United States or any State. A foreign corporation is “one which is not domestic.”

⁴ In addition to the foreign-controlled domestic corporations study discussed in this article, the Statistics of Income program conducts a separate study covering branches of foreign corporations operating in the United States. For the most recent statistics from that study, see Tables 10 and 11 that cover branch operations of foreign corporations with income “effectively connected” with a U.S. trade or business, in *Statistics of Income—2008, Corporation Income Tax Returns*, IRS Publication 16, April 2011. Statistics for tax years prior to 2008 are available in earlier editions of Publication 16 and on the IRS Internet site at www.irs.gov, under Tax Stats/International/Foreign Corporations with U.S. Business Operations.

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corporations covered in this article, control is defined as ownership by one foreign person, directly or indirectly, of 50 percent or more of the U.S. corporation's voting stock, or of 50 percent or more of the value of all of the corporation's stock, at any time during the accounting period.^{5,6} (This is discussed in greater depth in the Explanation of Selected Terms section of this article, under "Constructive ownership rules" and "Foreign person.")

The foreign-controlled domestic corporation statistics shown in this article exclude domestic corporations with only foreign "portfolio" investors. A foreign portfolio investor, having only a minimal interest in a domestic company, exerts no control over the management of the domestic corporation, except to the extent, for example, of rights to vote periodically in stockholder meetings of the corporation. A foreign portfolio investor is primarily seeking dividend payments, an increase in the value of the shares of stock, or both. The Statistics of Income program does not conduct studies covering foreign portfolio investors of domestic corporations.

Foreign-controlled domestic corporations report tax information on: (1) Form 1120, *U.S. Corporation Income Tax Return*; (2) Form 1120-L, *U.S. Life Insurance Company Income Tax Return*; (3) Form 1120-PC, *U.S. Property and Casualty Insurance Company Income Tax Return*; (4) Form 1120-REIT, *U.S. Income Tax Return for Real Estate Investment Trusts*; and (5) Form 1120-RIC, *U.S. Income Tax Return for Regulated Investment Companies*. The FCDC statistics shown in this article include all of these return types (unless otherwise stated). Data for all corporation income tax returns discussed in this article include (unless otherwise stated) the five form types listed above, plus two types filed by domestic corporations: Form 1120-A, *U.S. Corporation Short-Form Income Tax Return*, and Form 1120S, *U.S. In-*

come Tax Return for an S Corporation. Also included in the corporate total is Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*, for foreign corporations with income effectively connected with a U.S. trade or business. All of these form types are included in the Statistics of Income Corporate Study, from which FCDC statistics are derived.⁷ However, FCDCs cannot file Forms 1120-A, 1120-F, or 1120S.

Foreign-Controlled Domestic Corporations

Growth of Corporations

The estimated numbers of returns filed by FCDCs have remained rather constant during the 10-year period of Tax Years 1999-2008. There were 59,514 returns of foreign-controlled domestic corporations for 1999 and 66,797 for 2008, a 12.2-percent increase. During this same time period, the total number of U.S. corporation income tax returns grew by 18.5 percent, from 4.9 million to 5.8 million. FCDCs generally comprised a slowly decreasing percentage of those returns, from 1.2 percent for 1999 down to 1.1 percent for 2008. The increase in total filings of U.S. corporation income tax returns has largely been due to the growth in the number of Forms 1120S filed by S corporations. For 1999, 1120S returns comprised 55.2 percent of all corporation returns (2.7 million of the total 4.9 million returns); for 2008, 69.3 percent of all returns (4.0 million of the total 5.8 million returns). FCDCs are not eligible to elect to be treated as S corporations for Federal income tax purposes. (See "S corporations" in the Explanation of Selected Terms section of this article.)

The counts of corporation income tax returns include consolidated returns. These returns contain the combined financial data of two or more corporations in which a common parent corporation owns at least 80 percent of the stock of at least one member

⁵ This study excludes returns of domestic corporations with stock owned by a single foreign person of 49 percent or less. However, the tax forms filed by domestic corporations do indicate the presence of 25-percent to 49-percent foreign owners, and the Statistics of Income program does separately compile data on these domestic corporations. For 2008, there were only 3,931 returns that indicated a level of foreign ownership between 25 percent and 49 percent. These companies reported \$221.3 billion of assets, \$145.1 billion of receipts, \$6.8 billion of taxable income, and \$2.0 billion of total income tax after credits. All of these amounts were small in comparison to data for the corporations with at least 50-percent foreign ownership.

⁶ Returns of certain domestic companies that are effectively controlled by foreign persons, i.e., those public companies in which "control" may be exercised with as little as 10 percent to 20 percent of the stock holdings, are excluded from both the 50-percent-or-more and the 25-percent to 49-percent tabulations. Tax return forms filed by domestic corporations do not include information about foreign persons with less than 25-percent stock holdings.

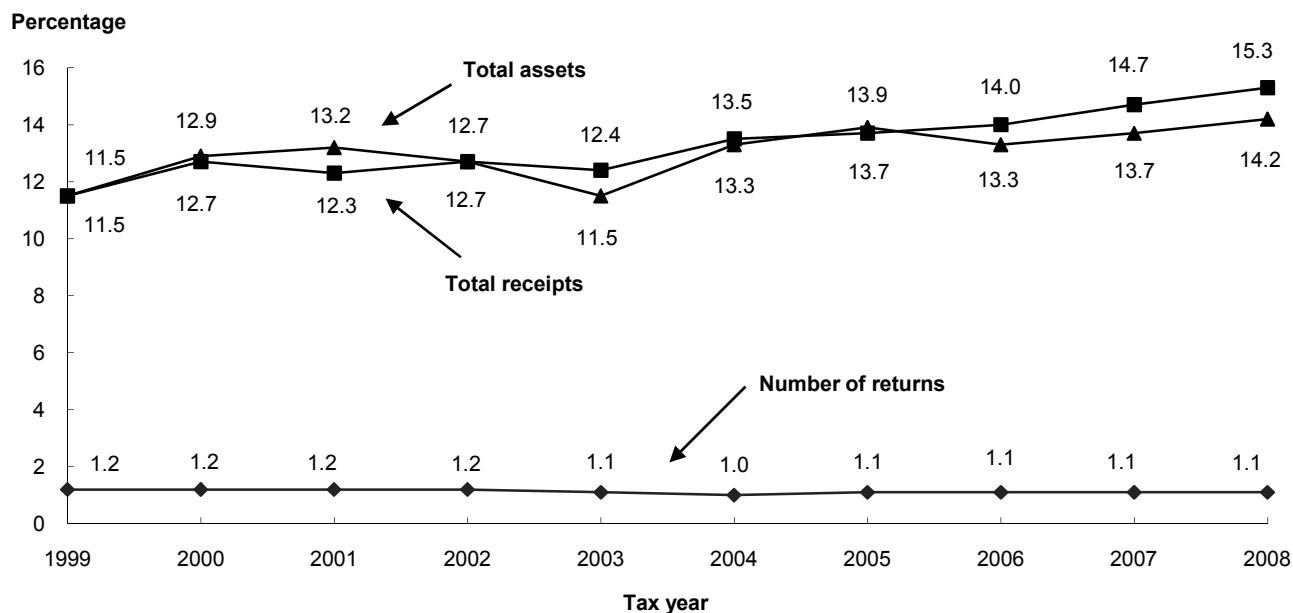
⁷ As a result of the Statistics of Income (SOI) sampling process, data shown in this article for "all corporations" exclude certain out-of-scope returns, such as returns for homeowners' associations (Form 1120-H) and certain political organizations (Form 1120-POL). For a more complete listing of the returns excluded from the SOI corporation sample, see the Description of the Sample and Limitations of the Data section of *Statistics of Income—2008, Corporation Income Tax Returns*. On the other hand, in addition to legally defined corporations, the Internal Revenue Code recognizes many types of businesses as corporations, including joint stock companies and unincorporated associations (e.g., certain partnerships, savings and loan associations, and mutual savings banks). These organizations possess characteristics typical of the corporate form, such as continuity of life, limited liability of owners, and transferability of shares of capital ownership. They filed Forms 1120 and were included in the SOI corporation sample.

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Figure A

Foreign-Controlled Domestic Corporations as a Percentage of All Corporations, Tax Years 1999–2008



of the group, and at least 80 percent of the stock of each other member of the group is owned within the group. A consolidated return filed by a common parent is treated as a single unit, with each statistical item being determined on the basis of the combined data of the affiliated group.

FCDCs, like most other corporations, could elect to file consolidated returns for affiliated groups of domestic corporations. For 2008, there were 6,197 consolidated returns filed by FCDCs, 9.3 percent of all FCDC returns. These returns accounted for the majority of economic activity reported by all FCDCs. Specifically, they accounted for \$9.6 trillion of assets (88.3 percent of the total for all FCDCs), \$3.8 trillion of receipts (86.6 percent of the total), \$14.2 billion of profits (65.2 percent of the total), \$120.9 billion of taxable income (86.2 percent of the total), and \$32.4 billion of total income tax after credits (84.8 percent of the total).

To the extent that FCDCs filed consolidated income tax returns, the data included in this article

actually represent more corporations than the stated number of returns. The study, however, did not tabulate the number of subsidiary corporations included in the consolidated returns.

In contrast to the numbers of returns, the growth of foreign investment in the United States through foreign-controlled domestic corporations during the last 10 years was evident in most of the financial items.⁸ In particular, the share of both total U.S. corporate assets and receipts accounted for by FCDCs increased between 1999 and 2008.

The assets of domestic corporations controlled by foreign persons increased by 128.7 percent between 1999 and 2008, as compared to the 85.2-percent increase for the assets reported on all U.S. corporation income tax returns.⁹ As a result of these changes, the percentage of total corporate assets accounted for by FCDCs increased from 11.5 percent for 1999 to 14.2 percent for 2008 (Figure A).

Total receipts of FCDCs increased by 101.5 percent between 1999 and 2008, as compared to the

⁸ For additional information on foreign investment in the United States, see *Survey of Current Business* reports, produced by the U.S. Department of Commerce, Bureau of Economic Analysis (BEA). BEA periodically produces several articles related to this subject. Electronic versions of the articles can be obtained from the Internet at www.bea.gov/international/index.htm. The data in these reports may not be directly comparable to the information shown in this article because of definitional differences, such as those relating to time periods covered, levels of foreign ownership, and levels of company consolidation.

⁹ The percentage changes in the assets between 1999 and 2008 of domestic corporations controlled by foreign persons, as well as those of all corporations, may overstate the actual "change in investment." Assets are generally reported at book value on tax returns (i.e., the value at the time of acquisition). The book value of newly acquired assets is generally greater than the book value of similar assets they replaced. New corporations may tend to have a greater percentage of new assets with greater book values. To the extent that new corporations may have comprised a different portion of FCDCs than they did for other companies, the comparability of the two percentages may be limited.

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increase of 51.3 percent for all corporations. As a result, the share of the receipts reported on all corporate returns attributed to FCDCs increased from 11.5 percent for 1999 to 15.3 percent for 2008.

The growth of FCDCs can also be measured from the early 1970s, when a question concerning foreign ownership of corporations was first placed on the income tax return. For 1971, the 5,154 FCDCs reported \$36.7 billion of total assets and \$39.2 billion of total receipts. They accounted for just 0.3 percent of the returns, 1.3 percent of the assets, and 2.1 percent of the receipts reported by all corporations for that year (see Table 1).

Industry Characteristics

For 2008, foreign-controlled domestic corporations were involved in each of the 19 industrial sectors

(treating wholesale trade and retail trade as separate sectors) listed in Figure B. However, 45,860 of the 66,797 (more than two-thirds of the total) had primary business activities in one of the following four industrial sectors: (1) wholesale trade (16,211); (2) real estate and rental and leasing (12,881); (3) professional, scientific, and technical services (8,918); and (4) manufacturing (7,850). By comparison, relatively few FCDCs were primarily involved in utilities (250), health care and social assistance (89), and educational services (13). The Data Sources and Limitations section discusses how returns were classified by industry.¹⁰

Companies in different industries often have different financial characteristics. For instance, the relative levels of assets and receipts of companies primarily engaged in wholesale trade differ

Figure B

Foreign-Controlled Domestic Corporations: Selected Items, by Industrial Sector, Tax Year 2008

[Money amounts are in millions of dollars]

Industrial sector	Returns		Total assets		Total receipts	
	Number	Percentage of total	Amount	Percentage of total	Amount	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	66,797	100.0	10,887,289	100.0	4,367,410	100.0
Agriculture, forestry, fishing, and hunting	823	1.2	6,183	0.1	3,438	0.1
Mining	708	1.1	191,849	1.8	86,126	2.0
Utilities	250	0.4	146,193	1.3	62,653	1.4
Construction	1,594	2.4	48,490	0.4	55,284	1.3
Manufacturing	7,850	11.8	2,578,206	23.7	2,018,705	46.2
Wholesale and retail trade	19,810	29.7	695,042	6.4	1,122,809	25.7
Wholesale trade	16,211	24.3	609,569	5.6	984,088	22.5
Retail trade	3,600	5.4	85,472	0.8	138,720	3.2
Transportation and warehousing	1,730	2.6	75,649	0.7	69,076	1.6
Information	2,346	3.5	292,536	2.7	111,938	2.6
Finance and insurance	3,361	5.0	5,065,415	46.5	509,053	11.7
Real estate and rental and leasing	12,881	19.3	179,054	1.6	26,316	0.6
Professional, scientific, and technical services	8,918	13.4	195,577	1.8	104,512	2.4
Management of companies (holding companies)	2,500	3.7	1,244,448	11.4	90,963	2.1
Administrative and support and waste management and remediation services	1,223	1.8	61,341	0.6	48,190	1.1
Educational services	13	[1]	4,221	[1]	1,762	[1]
Health care and social assistance	89	0.1	36,929	0.3	13,167	0.3
Arts, entertainment, and recreation	682	1.0	12,307	0.1	5,650	0.1
Accommodation and food services	1,424	2.1	46,832	0.4	29,959	0.7
Other services	592	0.9	7,018	0.1	7,809	0.2

[1] Less than 0.05 percent.

NOTES: Detail may not add to totals because of rounding. Percentages are computed using rounded data.

¹⁰ Statistics classified by industry do have certain limitations. For example, FCDCs accounted for 24.9 percent and 24.7 percent of the receipts of all companies classified as wholesalers and manufacturers, respectively. However, these percentages may overstate the FCDC portion of wholesaling and understate the FCDC portion of manufacturing. This is because certain U.S. companies (not foreign-controlled) and their subsidiaries may have been involved in both manufacturing and wholesaling of the same product(s) and reported tax information for these activities on a single (consolidated) income tax return, which was statistically classified under the industry of its principal business activity, that being manufacturing, rather than trade. Conversely, many FCDCs acted as wholesalers in the United States for products manufactured overseas by their parent, or other related, companies. These foreign-controlled domestic companies were classified in the wholesale trade industrial sector. See the Data Sources and Limitations section for additional information about industrial classification limitations.

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significantly from those primarily engaged in credit intermediation (e.g., commercial banks, credit card issuers, credit unions, mortgage banks, and savings institutions). FCDC wholesalers produced large amounts of receipts with relatively small amounts of assets (valued as of the end of their accounting periods), resulting in \$1.61 of receipts for each dollar of end-of-year assets for 2008. By comparison, credit intermediation companies reported large amounts of assets, but relatively small amounts of receipts. These FCDCs produced only \$.07 of receipts for each dollar of end-of-year assets. See Table 2.

Corporations classified as wholesalers accounted for 22.5 percent of the receipts for all FCDCs, a significant percentage, as is the 24.3 percent of the total FCDC returns they comprised. However, these companies reported only 5.6 percent of the total FCDC assets.

Corporations classified in the real estate and rental and leasing industrial sector reported only 1.6 percent of the assets and 0.6 percent of the receipts of all FCDCs. These percentages were both substantially less than the 19.3 percent of the FCDC returns that they filed.

Corporations classified in the professional, scientific, and technical services industrial sector reported only 1.8 percent of the assets and 2.4 percent of the receipts of all FCDCs. Both of these percentages are significantly lower than the portion (13.4 percent) of total FCDC returns this service sector represented. These service corporations were often small, with reported average amounts of assets and receipts of \$21.9 million and \$11.7 million, respectively.

Manufacturing corporations filed 11.8 percent of the FCDC returns for 2008. These capital-intensive, goods-producing companies accounted for far greater percentages of the total FCDC assets (23.7 percent) and receipts (46.2 percent). These corporations were often large, with reported average amounts of assets and receipts of \$328.4 million and \$257.2 million, respectively.

Two additional sectors warrant discussion.

While corporations classified in the finance and insurance industrial sector composed only 5.0 percent of the total returns filed by FCDCs for 2008, they accounted for the largest share (46.5 percent) of the total assets reported for any of the industrial sectors. Additionally, finance and insurance companies accounted for 11.7 percent of the total FCDC receipts.

Management (or holding) companies contributed a significant portion (11.4 percent) of the FCDC total

assets. However, this sector accounted for smaller portions of both the number of returns (3.7 percent) filed by FCDCs and the receipts (2.1 percent) reported by them.

While foreign-controlled domestic corporations accounted for 15.3 percent of the \$28.6 trillion of total receipts reported by all corporations filing U.S. income tax returns for 2008, these companies played disproportionately larger roles in certain industrial sectors. For instance, FCDCs produced substantial portions of the total receipts reported for wholesale trade (24.9 percent), manufacturing (24.7 percent), and mining (18.4 percent). Conversely, FCDC involvement in a number of other business activities was relatively low and accounted for a small percentage of the receipts for all companies classified in agriculture, forestry, fishing, and hunting (2.1 percent), and health care and social assistance (2.0 percent). See Figure C.

FCDC industrial data at the sector level can be decomposed into more specific industrial classifications for analysis purposes. In general, sectors are composed of major groups, which in turn are composed of minor industries. For 2008, FCDCs in 17 minor industries each reported more than \$50 billion of total receipts. See Figure D. The largest minor industry was petroleum manufacturing refineries with \$749 billion of receipts. FCDCs in this minor industry accounted for 17.1 percent of the receipts of FCDCs in all industries, and for 32.3 percent of the receipts of all corporations classified in the petroleum manufacturing refineries industry.

Country Characteristics

Persons (including individuals, corporations, and other entities) resident in any country throughout the world can control U.S. corporations. As reported on the U.S. income tax returns of the foreign-controlled domestic corporations, a country represents the geographic location of the foreign owner's place of residence in the case of individuals, and place of incorporation, organization, creation, or administration in the case of corporations or other entities. A foreign corporation, or a chain of related foreign corporations, is frequently the owner of a U.S. subsidiary corporation. Because a foreign corporation in the chain of related companies, which directly owns the stock of a U.S. subsidiary, may be located in a country different from that of the ultimate owner, the country reported on the tax return may not

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Figure C

Total Receipts of All Corporations and Foreign-Controlled Domestic Corporations, by Industrial Sector, Tax Year 2008

[Money amounts are in millions of dollars]

Industrial sector	Total receipts		
	All corporations	Foreign-controlled domestic corporations	Percentage
	(1)	(2)	(3)
All industries [1]	28,589,771	4,367,410	15.3
Agriculture, forestry, fishing, and hunting	167,541	3,438	2.1
Mining	468,911	86,126	18.4
Utilities	778,635	62,653	8.0
Construction	1,479,039	55,284	3.7
Manufacturing	8,181,480	2,018,705	24.7
Wholesale and retail trade	7,507,396	1,122,809	15.0
Wholesale trade	3,956,696	984,088	24.9
Retail trade	3,550,700	138,720	3.9
Transportation and warehousing	822,029	69,076	8.4
Information	1,126,108	111,938	9.9
Finance and insurance	3,675,481	509,053	13.8
Real estate and rental and leasing	338,720	26,316	7.8
Professional, scientific, and technical services	1,050,083	104,512	10.0
Management of companies (holding companies)	1,027,864	90,963	8.8
Administrative and support and waste management and remediation services	497,308	48,190	9.7
Educational services	47,731	1,762	3.7
Health care and social assistance	643,838	13,167	2.0
Arts, entertainment, and recreation	104,316	5,650	5.4
Accommodation and food services	468,856	29,959	6.4
Other services	204,259	7,809	3.8

[1] Includes "Not allocable" (which is not shown separately) for all corporations shown in Column 1.

NOTES: Detail may not add to totals because of rounding. Percentages are computed using rounded data.

necessarily reflect the country of the ultimate owner. (See the Data Sources and Limitations section of this article for a brief discussion of the possible limitations of the data classified on a country basis.)

For 2008, residents of 43 countries accounted for nearly 9 of every 10 domestic corporations classified as 50-percent-or-more controlled by a foreign person. The 58,810 corporations controlled by persons resident in the 43 countries shown in Table 3 accounted for nearly all of the total FCDC financial items, including 99.5 percent of total assets, 99.2 percent of total receipts, 98.6 percent of taxable income, and 98.4 percent of total income tax after credits.

From among these 43 countries, domestic corporations controlled by persons from just 7 countries produced 76.1 percent of the total receipts of all FCDCs. These top seven countries, in decreasing size of receipts, are the United Kingdom, Japan, Germany, Canada, France, the Netherlands, and Switzerland.

Domestic corporations controlled by persons resident in the United Kingdom reported total receipts of \$1.1 trillion for 2008, an amount larger than that for any other country. These receipts represented 24.1 percent of the total for all FCDCs. As shown in Figure E, the United Kingdom's share of 2008 FCDC receipts is substantially larger than its share of 1999 FCDC receipts (i.e., 14.3 percent).

For 2008, domestic corporations with owners resident in Japan (\$585 billion), Germany (\$432 billion), Canada (\$397 billion), France (\$295 billion), the Netherlands (\$293 billion), and Switzerland (\$271 billion) also accounted for significant amounts of receipts. Of these six countries, Japan's portion of total receipts decreased significantly between 1999 and 2008 (from 21.0 percent to 13.4 percent), as did the portions for Germany (14.4 percent down to 9.9 percent) and the Netherlands (12.4 percent down to 6.7 percent). Figure E shows that the portion of

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Figure D

Foreign-Controlled Domestic Corporations: Selected Items for the Largest Minor Industries, Tax Year 2008

[Money amounts are in millions of dollars]

Minor industry	Number of returns	Total assets	Total receipts	Net income (less deficit)	Net income	Income subject to tax	Total income tax after credits	
							Amount	As a percentage of total receipts
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Petroleum refineries, including integrated (manufacturers)	14	657,322	748,810	23,118	23,971	23,862	3,882	0.5
Stock life insurance companies	60	1,406,720	248,290	-9,813	2,570	2,330	708	0.3
Motor vehicles and parts (manufacturers)	765	364,023	195,310	-9,376	704	418	107	0.1
Petroleum and petroleum products (wholesalers)	62	53,178	168,746	1,186	2,035	1,827	623	0.4
Electrical and electronic goods (wholesalers)	1,911	96,628	161,624	264	1,601	1,064	343	0.2
Motor vehicles and motor vehicle parts and supplies (wholesalers)	977	118,818	152,106	-5,215	611	391	137	0.1
Pharmaceutical and medicine (manufacturers)	115	287,820	140,755	17,096	19,189	18,245	5,111	3.6
Securities brokerage	109	1,291,802	94,936	-35,665	887	778	268	0.3
Offices of bank holding companies	32	1,148,485	83,963	-3,763	3,242	3,263	974	1.2
Professional and commercial equipment and supplies (wholesalers)	2,551	44,350	73,304	199	1,426	1,035	300	0.4
Food and beverage stores (retailers)	53	33,597	69,097	555	1,505	1,454	502	0.7
Furniture, sports, toys, recycle, jewelry, and other durable goods (wholesalers)	2,235	29,659	68,404	364	1,302	1,189	406	0.6
Basic chemicals (manufacturers)	110	86,431	67,984	-983	1,299	1,029	311	0.5
Machinery, equipment, and supplies (wholesalers)	3,034	43,550	62,887	964	1,695	1,535	513	0.8
Stock property and casualty insurance companies	130	399,408	59,200	2,013	5,929	4,848	1,407	2.4
Metal and mineral, except petroleum (wholesalers)	311	37,489	54,623	931	1,526	1,475	504	0.9
Iron, steel mills and steel products (manufacturers)	75	56,184	54,566	2,491	2,752	2,668	1,001	1.8

NOTES: This figure includes minor industries with at least \$50 billion of total receipts. These industries are listed by decreasing size of total receipts (column 3). Percentages are computed using rounded data.

FCDC total receipts accounted for by countries other than the largest seven increased in size over the 10-year period, from 16.9 percent to 23.8 percent. For 2008, the countries with the largest receipts included in this “other” grouping were: Sweden (\$94 billion), Bermuda (\$86 billion), South Korea (\$78 billion), Belgium (\$68 billion), Luxembourg (\$64 billion), and Australia (\$52 billion).

Domestic corporations controlled by persons resident in the United Kingdom accounted for \$2.5 trillion of assets, the largest portion held by any country. Corporations controlled by persons resident in Switzerland (\$1.3 trillion), Germany (\$1.2 trillion), Canada (\$1.2 trillion), France (\$1.1 trillion), the Netherlands (\$1.1 trillion), and Japan (\$0.8 trillion) also accounted for significant amounts of assets.

Although U.K.-controlled domestic corporations accounted for the largest part of the total FCDC receipts and assets for 2008, the United Kingdom was not responsible for the largest number of returns filed

for FCDCs. Canadian-controlled domestic corporations filed the most returns, 10,132. Japanese-controlled domestic corporations were second with 6,108 returns, followed by U.K.-controlled domestic corporations with 5,524 returns and German-controlled domestic corporations with 4,346 returns.

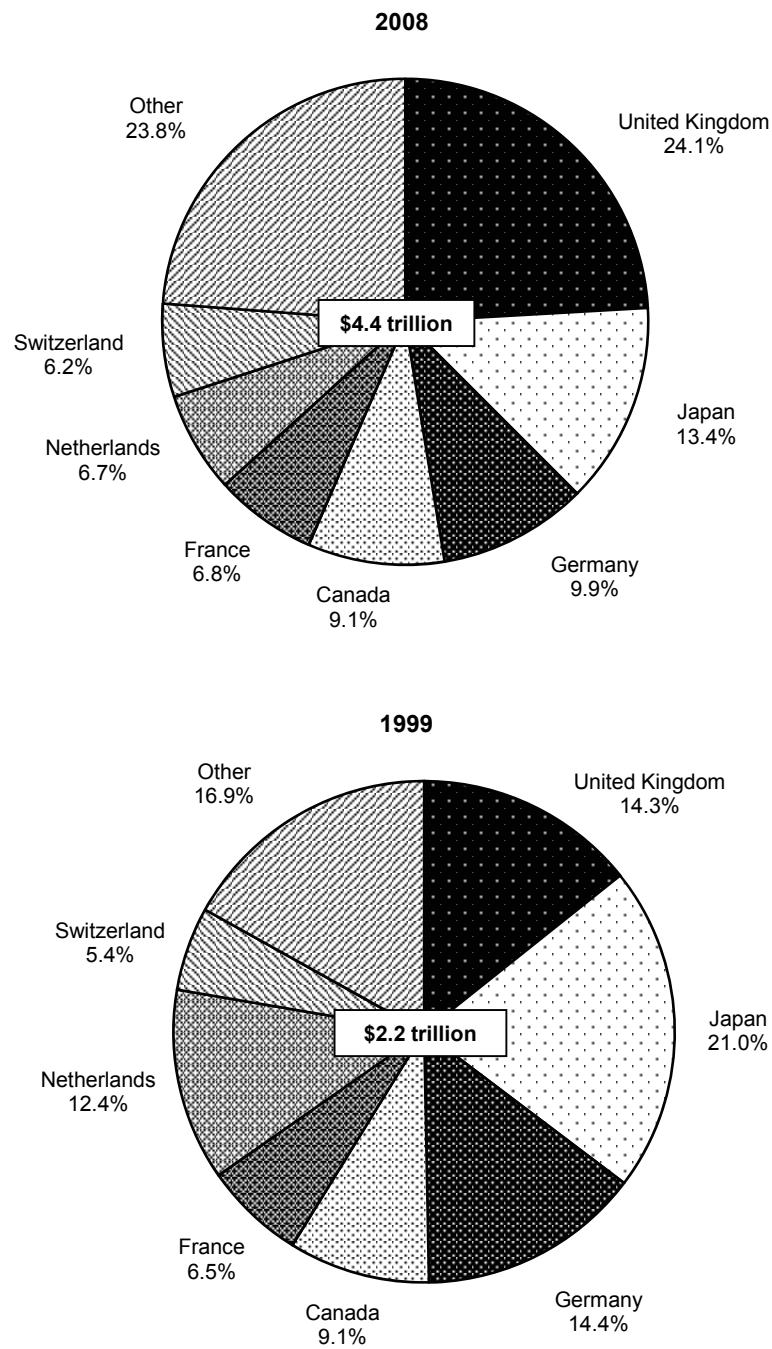
For 2008, the U.S. tax liability of all FCDCs was \$38.2 billion, or 0.9 percent of the \$4.4 trillion of receipts reported by all FCDCs. U.K.-controlled domestic corporations reported the largest amount of U.S. tax liability (\$9.0 billion). Canadian-controlled corporations, with \$4.5 billion of tax liability, and Swiss-controlled corporations, with \$4.2 billion of tax liability, followed. For the U.K.-controlled corporations, tax liabilities were 0.9 percent of their \$1.1 trillion of receipts. Tax liabilities as a percent of receipts were somewhat higher at 1.1 percent for Canadian-controlled corporations, and even higher for Swiss-controlled corporations at 1.6 percent of their receipts. Many factors, including differences

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Figure E

Foreign-Controlled Domestic Corporations: Distribution of Total Receipts by Country of Foreign Owner, Tax Years 1999 and 2008



NOTE: All amounts are in current dollars.

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in industrial apportionments and age apportionments (discussed later in this article), may have caused the resulting differences between countries in calculating tax as a percentage of receipts.

Combined Country and Industry Characteristics

There were some similarities, but also important differences among the primary industrial activities of the corporations with owners from the top seven countries. Figure F shows the industries that accounted for at least 10 percent of the total receipts of each of these countries.

For the United Kingdom, manufacturing was the predominant industrial sector, accounting for 70.5 percent of its total \$1.1 trillion of receipts. More specifically, petroleum and coal products manufacturers produced the most receipts of any major industrial group, accounting for \$616 billion, or 58.6 percent of the country total.

Japanese-controlled corporations were concentrated in two industrial sectors, which produced most of the \$585 billion of receipts: wholesale trade (54.3 percent of the total) and manufacturing (33.2 percent). Japan was the only country of the top seven in which wholesale trade was the leading industrial sector in producing receipts. More specifically, wholesale trade of durable goods was the leading major industrial group, producing 43.8 percent of the total receipts for this country. The second largest major industrial group was transportation equipment manufacturing with 18.6 percent of the receipts.

Like those in the United Kingdom, German-controlled corporations were primarily concentrated in manufacturing, with 49.2 percent of the \$432 billion of receipts for that country coming from corporations in this industrial sector. Within this sector, chemical manufacturers (14.6 percent of the country total) and transportation equipment manufacturers (13.8 percent) produced the most receipts. Wholesale trade (17.1 percent of the country total) and finance and insurance (12.0 percent) were the other predominant industrial sectors.

Canadian-controlled corporations were primarily concentrated in manufacturing, which accounted for 30.5 percent of the \$397 billion of receipts for that country. This sector was followed by finance and insurance (22.0 percent) and wholesale trade (19.3 per-

cent). More specifically, insurance carriers reported 17.8 percent of the total receipts and wholesalers of nondurable goods accounted for 12.7 percent of the receipts.

For France, manufacturers produced 45.5 percent of the \$295 billion of receipts for this country. This was followed by finance and insurance (19.0 percent) and wholesale trade (16.2 percent). More specifically, petroleum and coal products manufacturers and insurance carriers produced 14.5 percent and 10.5 percent, respectively, of the receipts for the country.

For the Netherlands, finance and insurance was the largest industrial sector with 37.5 percent of the total receipts (\$293 billion). This sector was followed by manufacturing (24.1 percent), wholesale trade (11.5 percent), and retail trade (11.2 percent). Insurance carriers reported 31.9 percent of the total receipts for this country, the largest portion for any major industrial group.

For Switzerland, 35.3 percent of the \$271 billion of receipts came from the manufacturing sector, followed by wholesale trade with 31.9 percent and finance and insurance with 27.3 percent. More specifically, wholesalers of nondurable goods (27.8 percent of the country total) were the leading major industry. Other important major industries were chemical manufacturers (16.8 percent), businesses that handled securities and commodity contracts and other financial investments (14.9 percent), and insurance carriers (12.1 percent).

Age Characteristics

Table 3 presents data for two groups of FCDCs based on the age of each corporation. A “new” corporation is one defined here as having been incorporated in 2006 or after, as reported on its income tax return. An “old” corporation is one incorporated in or prior to 2005, or with an unknown (i.e., unreported) date of incorporation.¹¹

The year of incorporation may be somewhat unreliable as an indicator of the true age of corporations. For example, a consolidated return may include companies that fall into both the new and old categories. However, the return (including all of the financial information contained in it) was classified into just one of the categories based on the year of incorporation of the parent company. Another example

¹¹ Dates of incorporation are reported on Form 1120, page 1, question C. This information is also reported on Forms 1120L, 1120-PC, 1120-REIT, and 1120-RIC, in different locations.

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Figure F

Foreign-Controlled Domestic Corporations: Selected Items for Selected Countries and Selected Industries, Tax Year 2008

[Money amounts are in millions of dollars]

Country and industry	Number of returns	Total assets	Total receipts	Net income (less deficit)	Net income	Income subject to tax	Total income tax after credits	
							Amount	As a percentage of total receipts
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
United Kingdom, total	5,524	2,461,016	1,051,104	30,791	43,090	40,212	8,955	0.9
Manufacturing	518	834,440	740,923	29,141	30,640	29,401	5,639	0.8
Petroleum and coal products manufacturing	3	619,912	615,816	22,117	22,117	22,031	3,255	0.5
Japan, total	6,108	767,073	584,521	-2,729	14,867	11,695	3,606	0.6
Manufacturing	1,049	202,914	194,199	-4,862	2,910	2,419	725	0.4
Transportation equipment manufacturing	236	127,713	108,579	-5,375	421	229	70	0.1
Wholesale trade	1,648	192,532	317,165	2,189	6,976	5,388	1,752	0.6
Wholesale trade, durable goods	1,374	149,504	255,797	-1,226	3,338	2,936	949	0.4
Wholesale trade, nondurable goods	273	42,979	61,344	3,407	3,630	2,445	800	1.3
Germany, total	4,346	1,225,241	431,607	-7,666	12,182	8,513	2,595	0.6
Manufacturing	921	391,191	212,307	-455	5,375	4,376	1,202	0.6
Chemical manufacturing	54	72,593	62,950	1,535	2,062	1,656	516	0.8
Transportation equipment manufacturing	71	207,457	59,491	-3,353	89	56	18	[1]
Wholesale trade	1,252	82,527	73,947	-2,109	1,057	949	307	0.4
Wholesale trade, durable goods	1,043	76,709	62,914	-2,134	747	659	222	0.4
Finance and insurance	100	600,864	51,684	-6,022	1,235	856	264	0.5
Canada, total	10,132	1,220,119	396,848	7,548	20,825	13,904	4,470	1.1
Manufacturing	1,051	98,718	121,174	1,240	4,007	3,449	1,131	0.9
Wholesale trade	1,643	53,188	76,441	3,114	3,477	3,039	1,004	1.3
Wholesale trade, nondurable goods	481	41,550	50,506	2,615	2,767	2,389	787	1.6
Finance and insurance	423	658,819	87,139	4,871	9,450	4,380	1,274	1.5
Insurance carriers and related activities	36	398,627	70,798	937	4,263	3,912	1,114	1.6
France, total	2,024	1,138,540	295,410	7,467	16,168	11,653	3,365	1.1
Manufacturing	497	207,250	134,530	2,713	4,654	4,131	1,302	1.0
Petroleum and coal products manufacturing	d	10,160	42,726	109	109	109	37	0.1
Wholesale trade	392	42,210	47,760	827	1,083	1,008	335	0.7
Finance and insurance	158	702,571	56,224	-1,259	4,139	1,149	367	0.7
Insurance carriers and related activities	29	175,900	31,127	-2,750	143	72	27	0.1
Netherlands, total	1,873	1,075,971	292,575	-164	7,937	5,403	1,696	0.6
Manufacturing	168	112,617	70,630	3,012	3,613	2,614	830	1.2
Wholesale trade	330	17,147	33,710	119	465	334	111	0.3
Retail trade	248	18,456	32,623	-1,190	94	63	18	0.1
Finance and insurance	119	802,912	109,795	-2,601	1,985	1,133	351	0.3
Insurance carriers and related activities	15	570,821	93,266	-3,727	384	235	39	[1]
Switzerland, total	1,420	1,271,917	270,527	-22,690	13,895	13,015	4,243	1.6
Manufacturing	184	125,606	95,572	6,379	8,627	8,262	2,717	2.8
Chemical manufacturing	39	64,655	45,380	4,502	6,115	5,997	1,984	4.4
Wholesale trade	356	18,183	86,404	823	1,081	1,046	332	0.4
Wholesale trade, nondurable goods	40	11,937	75,278	754	839	827	258	0.3
Finance and insurance	56	1,108,726	73,771	-30,379	3,168	2,752	895	1.2
Securities, commodity contracts, and other financial investments and related activities	18	850,976	40,258	-29,371	163	169	57	0.1
Insurance carriers and related activities	17	252,071	32,796	-1,060	2,932	2,512	813	2.5

d—Not shown to avoid disclosure of information about specific corporations. However, data are included in the appropriate totals.

[1] Less than 0.05 percent.

NOTES: This figure includes the seven countries with the largest amounts of total receipts. For each of these countries, this table also includes industries that accounted for at least 10 percent of the total receipts of the country. Percentages are computed using rounded data.

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is the reorganization of an existing corporation into a new corporation, which results in a recent year of incorporation, even though it is an “old” business. An additional limitation is that the year of incorporation is difficult to verify during statistical processing because there are no other items to which it can be compared on a tax return, and recourse to other sources is not always practical. Thus, it is subject to higher levels of taxpayer reporting and data entry errors, as compared to statistical items that can be evaluated against other reported items.

For 2008, there were 16,224 FCDCs incorporated in 2006 or later. Professional, scientific, and technical services accounted for the largest portion of these “new” corporations with 4,144 companies, followed by real estate with 2,351 companies and wholesalers of nondurable goods with 2,310 companies.

More than three out of every four foreign-controlled domestic corporations were incorporated prior to 2006, i.e., considered to be “old” corporations. These corporations tended to be larger than the new corporations, accounting for 92.7 percent of the FCDC assets and 91.5 percent of the receipts.

Old corporations were generally more profitable than the newer corporations. Among other factors, newer companies may have had more expenses (including startup costs) relative to receipts than the older companies. For 2008, old corporations reported \$28.8 billion of net profits on \$4.0 trillion of receipts, while new corporations reported \$7.0 billion of net losses on \$0.4 trillion of receipts. Thus, net profits (i.e., net income less deficit) as a percentage of total receipts were 0.7 percent for old corporations, versus -1.9 percent for new corporations.

As a result of reporting most of the profits, old corporations also accounted for most of U.S. taxable income (94.2 percent) and U.S. tax liabilities (93.4 percent) of all FCDCs. The old corporations had \$35.7 billion of tax liabilities after credits, equaling 0.9 percent of their total receipts. The new corporations had \$2.5 billion of tax liabilities after credits, equaling 0.7 percent of their total receipts.

Receipts, Deductions, and Profits

Total receipts comprise all of the income “actually” received by corporations. These receipts include business receipts, as well as investment and incidental income. Business receipts are gross receipts from sales and operations and frequently make up most of a corporation’s total receipts. Investment income includes interest, dividends, and gains on the sale or exchange of both capital and noncapital assets. Interest, in turn, includes both taxable interest from all sources and nontaxable interest on State and local government obligations.

A domestic corporation, whether controlled by a foreign person or not, could have business activities in foreign countries, as well as in the United States. The estimates for total receipts shown in this article include business activities in the United States, as well as certain foreign activities as reported on tax returns of domestic corporations. Total receipts include the receipts of foreign branch operations of U.S. companies. Also included in these receipts are dividends remitted to U.S. corporations by their foreign subsidiaries.

The receipts and deductions of foreign-controlled domestic corporations that are shown in this article do not include amounts generated by their foreign parent or other related foreign companies. However, FCDCs could have had business transactions with their related foreign companies, and FCDC receipts and deductions stemming from these transactions are included in the statistics.¹²

An FCDC that transacts business with a related foreign company must determine “transfer prices” for those transactions. These transactions include the sale and purchase of tangible goods, fees for services, interest payments on debts, leasing expenses, and royalties. How transfer prices are determined for these transactions may affect the amount of receipts and deductions, as well as profits (i.e., net income or deficit), taxable income, and taxes reported on the U.S. income tax return of an FCDC. Section 482 of the Internal Revenue Code, and the related

¹² For the most recent detailed information on transactions between “foreign-owned domestic corporations” and their related foreign persons, see Lowe, Mark R., “Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2006,” *Statistics of Income Bulletin*, Fall 2009, Volume 29, Number 2. The data contained in that article are not completely comparable to the data contained in this article, since they cover different time periods and are for U.S. corporations that were owned, 25 percent or more, by a foreign person. By contrast, the foreign ownership level used for the FCDC statistics shown in this article was 50 percent or more. Additionally, returns included in the “foreign-owned” study showed total receipts of \$500 million or more and reported transactions with related foreign persons on Form 5472, *Information Return of a 25-Percent Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business*. Neither of these conditions was a requirement for inclusion in the FCDC study.

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regulations, provide guidance in determining transfer prices. In general, the objective is to use “arm’s length prices,” which means prices that would be used for transactions between unrelated enterprises and determined by market forces.

More than 88 percent of the \$4.4 trillion of total receipts reported by domestic corporations controlled by a foreign person consisted of “business receipts” (i.e., receipts from sales and operations). These same companies reported \$4.4 trillion of total deductions. Cost of goods sold was more than 65 percent of that total. (See “Business receipts” and “Cost of goods sold” in the Explanation of Selected Terms section.)

It is noteworthy to look at the “gross profit” of FCDCs. Gross profit is the difference between business receipts and cost of goods sold. Two important industrial sectors for FCDCs, manufacturing and wholesale trade, accounted for most of the reported amounts of business receipts and cost of goods sold. In manufacturing, FCDCs reported \$.79 of cost of goods sold for every dollar of business receipts, while the amount was \$.75 for all other corporations classified in this sector. Thus, FCDCs had smaller gross profits than other corporations, \$.21 compared to \$.25 for every dollar of business receipts. In wholesale trade, all FCDCs reported \$.84 of cost of goods sold for every dollar of business receipts. The amount was slightly less (\$.82) for all other corporations classified in this sector. As a result, FCDCs had smaller gross profits than other corporations, \$.16 and \$.18, respectively, for every dollar of business receipts.

Taxable interest received by FCDCs for Tax Year 2008 amounted to \$288 billion, 6.6 percent of their total receipts. Interest paid by FCDCs for that year amounted to \$252 billion, 5.8 percent of their total deductions. Complete income statement statistics of FCDCs are shown in Tables 24 and 25 of *Statistics of Income—2008, Corporation Income Tax Returns*.

Total receipts less total deductions for FCDCs equaled \$15.5 billion for 2008. By comparison, net

income (less deficit) amounted to \$21.8 billion. The statistics for total receipts less total deductions include all income actually received by corporations, while the statistics for net income (less deficit) focus on taxable sources of corporate income, including “constructive” taxable income. Thus, unlike total receipts less total deductions, net income (less deficit) includes two items of constructive taxable income from related foreign corporations, and excludes nontaxable interest on State and local government obligations.¹³ The two items of constructive taxable income from related foreign corporations are includable income from foreign corporations owned by U.S. shareholders and foreign dividend gross-up. (See “Constructive taxable income from related foreign corporations” in the Explanation of Selected Terms section.) For 2008, FCDCs reported \$8.0 billion of constructive taxable income, and received \$1.7 billion of nontaxable interest on State and local government obligations.

Net income (less deficit) for foreign-controlled domestic corporations decreased from \$152.3 billion for 2007 to \$21.8 billion for 2008. This was a decrease of \$130.5 billion, or 85.7 percent. In comparison, net income (less deficit) reported on all corporation income tax returns decreased by 46.4 percent between 2007 and 2008, to \$984.3 billion.

Most industrial sectors contributed to the \$130.5 billion decrease in total FCDC net income (less deficit) between 2007 and 2008. Five sectors accounted for most of the decrease: finance and insurance (\$42.0 billion), manufacturing (\$33.1 billion), wholesale trade (\$16.5 billion), holding companies (\$13.5 billion), and information (\$6.2 billion). Within the finance and insurance sector, the net income (less deficit) of securities and commodity contracts dealers and insurance carriers declined the most, by \$22.0 billion and \$17.3 billion, respectively. There were four sectors that reported higher profits for 2008. However, the amounts of the increases were small for three of those sectors. The professional, scientific,

¹³ In general, the computation of net income (less deficit) can be shown as follows:

Begin With: Total Receipts (Includes Business Receipts)

Less: Total Deductions (Includes Cost of Goods Sold)

Equals: Total Receipts Less Total Deductions

Plus: Constructive Taxable Income from Related Foreign Corporations (Includes Includable Income from Controlled Foreign Corporations and Foreign Dividend Gross-Up)

Less: Nontaxable Interest on State and Local Government Obligations (Included in Total Receipts, above)

Equals: Net Income (Less Deficit)

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and technical services sector reported \$1.3 billion of increased profits for 2008.

The \$21.8 billion of total FCDC net income (less deficit) for 2008 were the result of 28,399 corporations collectively reporting \$172.9 billion of positive net income and 38,398 companies reporting \$151.1 billion of deficits.¹⁴ Thus, less than one out of every two (42.5 percent) domestic corporations with foreign owners reported a positive net income. In comparison, 54.5 percent of all corporations filing U.S. income tax returns for the same year reported a positive net income.

The percentage of FCDCs reporting positive net income varied greatly among the different industrial groups. At the industrial sector level, the portion reporting positive net income ranged from a low of 20.2 percent for health care and social assistance to a high of 69.2 percent for educational services. For the more predominant sectors of FCDCs, the percentages of profitable companies were 43.1 percent for manufacturing and 49.4 percent for wholesale trade.

The \$151.1 billion of deficits for 2008 could be carried back or forward to other tax years, under prescribed rules, to reduce the taxable income of those years (see “Net operating loss deduction” (NOL) in the Explanation of Selected Terms section). Net operating losses carried back to Tax Year 2008 from 2009 and beyond, reported on Forms 1120X and 1139, are not included in the statistics shown in this article.¹⁵ However, NOLs carried forward to Tax Year 2008 from prior years are included in the statistics and discussed in the next section.

Taxable Income and Taxes

For most corporations, taxable income (i.e., “income subject to tax”) is generally equal to positive net income less statutory special deductions.¹⁶ Statutory special deductions include deductions for net operating loss (NOL) carryovers from prior years and the special deductions for dividends and other corporate attributes allowed by the Internal Revenue Code. For 2008, the difference between the \$172.9 billion

of positive net income and \$140.2 billion of taxable income was, for the most part, the result of statutory special deductions. The net operating loss deduction was \$24.6 billion and accounted for 64.9 percent of the \$37.9 billion of total statutory special deductions. In calculating taxable income for 2008, FCDCs reduced their positive net incomes by 14.2 percent using NOLs carried over from prior years.

For 2008, foreign-controlled domestic corporations reported \$140.2 billion of taxable income. This was the base on which \$48.8 billion of income tax were computed. The \$49.4 billion of total income tax before credits reported by FCDCs consisted primarily of the income tax, plus the alternative minimum tax and certain other taxes. The alternative minimum tax was \$0.5 billion, and the remaining taxes comprised a very small part of the total.

Tax credits totaling \$11.2 billion reduced the U.S. income tax liability of foreign-controlled domestic corporations from \$49.4 billion to \$38.2 billion for 2008. The largest credits claimed were \$9.4 billion of foreign tax credits, \$1.3 billion of general business credits, and \$0.5 billion of prior-year minimum tax credits. The \$38.2 billion of total U.S. income tax after credits represent the tax liability as originally reported by taxpayers. However, this amount may differ from the actual income tax collected and the final income tax liability of corporations for Tax Year 2008. The originally reported tax liability does not take into account either: (1) amended or superseded returns filed by the corporations, or (2) adjustments made by IRS as a result of tax examination or enforcement activities. Among other reasons, corporations could file amended returns to use carryback provisions for net operating losses and unused foreign tax and general business credits.

The percentage of FCDCs reporting U.S. tax liabilities (i.e., total income tax after credits) for 2008 was 31.3 percent, significantly less than the 34.7 percent for 2007. The amount of tax liability reported by FCDCs also decreased to \$38.2 billion for 2008 from \$52.8 billion for 2007, a 27.6-percent decrease.

¹⁴ The 38,398 companies reporting a deficit may include a small number of “break-even” companies, i.e., those whose receipts and deductions were equal.

¹⁵ When a company carried back a deficit to a previous tax year, it could file Form 1120X, *Amended U.S. Corporation Income Tax Return*, or Form 1139, *Corporation Application for Tentative Refund*.

¹⁶ There were certain exceptions to the relationship of positive net income minus statutory special deductions equaling taxable income. First, in some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. Second, the tax bases of S corporations and life insurance companies were not defined as net income less statutory special deductions. Rather, these types of corporations computed taxable income using special provisions of the Internal Revenue Code. Also, regulated investment companies and real estate investment trusts generally passed their net incomes on to be taxed at the shareholder level; but any taxable amounts not distributed were included in income subject to tax.

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The “Largest” Foreign-Controlled Domestic Corporations

This article defines the largest companies as those with at least \$250 million of total assets, or those that produced at least \$50 million of business receipts. Within the finance and insurance, and management of companies (holding companies) industrial sectors, total receipts were used in place of business receipts for selecting the largest companies.

Both size of assets and size of receipts were used to select the largest companies in order to ensure adequate coverage of all industries. As discussed, financial structure varies across industries. For instance, companies classified in wholesale trade generally report large amounts of receipts compared to their end-of-year assets. By comparison, credit intermediation corporations generally report large amounts of assets compared to their receipts. If either assets or receipts were used exclusively to select the largest companies, then the largest companies in one of these industrial groups would have been underrepresented in comparison to the other group.

There were a total of 19,406 large domestic corporations for 2008. Of this total, foreign persons controlled 4,400 corporations, or 22.7 percent. This percentage is remarkably larger than the 1.1 percent that FCDCs accounted for of all corporations, regardless of size.

The 4,400 large foreign-controlled domestic corporations comprised just 6.6 percent of the number of income tax returns filed by FCDCs. However, these large companies accounted for the majority of the key FCDC financial items, reporting 94.6 percent of the total assets, 95.2 percent of the total receipts, 94.3 percent of the taxable income, and 93.2 percent of the total income tax after credits, of all FCDCs.

There were 15,006 large domestic corporations that did not have controlling foreign owners for 2008. Similar to FCDCs, these large companies also accounted for a small portion of the total number of income tax returns filed by domestic corporations without foreign owners, but comprised a significant portion of the key financial items reported for these filers.

Collectively, the largest FCDCs reported slightly higher profits as a percentage of receipts than their smaller counterparts. For 2008, the largest FCDCs reported net profits of \$21.0 billion, 0.5 percent of the companies’ receipts. The smaller FCDCs reported net profits of \$0.8 billion, 0.4 percent of the companies’ receipts.

Figures G1 and G2 present 12 categories of tax liabilities as percentages of total receipts, shown separately for large FCDCs and for other large domestic corporations. “Other domestic corporations” (ODCs) were not foreign-controlled or owned (i.e., they were either owned by domestic persons, or no separate foreign person owned 25 percent or more of the corporation’s stock). This definition of other large domestic corporations is used throughout this article, including the data shown in Figures G through I, and Table 4. Thus, domestic corporations with a foreign person who owned between 25 percent and 49 percent of the corporation’s stock are not included in either of the two groups shown in Figures G through I, and Table 4.¹⁷ These corporations are identified from Schedule K of Form 1120 during Statistics of Income processing. However, they are neither FCDCs nor ODCs, as defined.

For 2008, the largest FCDCs reported \$35.6 billion of U.S. tax liabilities, which was 0.9 percent of their total receipts. Column 3 of Figure G1 shows that 40.2 percent of largest FCDCs had no U.S. tax liabilities, 72.5 percent of these companies had tax liabilities of less than 1.0 percent of their receipts, and 91.8 percent of these companies had tax liabilities of less than 4.0 percent of their receipts. By comparison, Figure G2 shows that large domestic corporations not foreign-controlled reported \$172.9 billion of U.S. tax liabilities, 1.1 percent of their total receipts. For these companies, 35.1 percent had no tax liabilities, 69.4 percent had tax liabilities of less than 1.0 percent of their receipts, and 89.3 percent had tax liabilities of less than 4.0 percent of their receipts.

FCDCs claimed smaller amounts of tax credits than ODCs in relative terms. For 2008, large FCDCs claimed \$11.1 billion of credits, equaling 23.7

¹⁷ Data for domestic corporations that filed Forms 1120-REIT (real estate investment trusts), 1120-RIC (regulated investment companies), and 1120S (S corporations) are excluded from the comparisons between large FCDCs and other large domestic corporations shown in Figures G through I, and Table 4. However, returns filed on these forms are included in the data of other figures and tables contained in this article, as appropriate. While corporations filing these income tax returns report their incomes, they generally have little or no tax liabilities. Through separate special provisions of the Internal Revenue Code applicable to each of these types of corporations, the incomes of these corporations are generally taxed at the shareholder level. The Explanation of Selected Terms section discusses in greater detail the nature of real estate investment trusts (REITs), regulated investment companies (RICs), and S corporations.

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Figure G1

"Large" Foreign-Controlled Domestic Corporations: Selected Items and Percentages, by Total Income Tax After Credits as a Percentage of Total Receipts, Tax Year 2008

[Money amounts are in millions of dollars]

Percentage of total income tax after credits divided by total receipts	All returns			Returns of "old" corporations		Total assets		Total receipts	
	Number	Percentage of total	Cumulative percentage	Number	Percentage of all returns	Amount	Average	Amount	Average
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	4,400	100.0	N/A	3,854	87.6	10,304,448	2,342	4,156,595	945
Percentage of total income tax after credits divided by total receipts:									
Zero total receipts	3	0.1	0.1	d	d	3,974	1,325	0	0
Zero percent	1,765	40.1	40.2	1,491	84.5	4,162,662	2,358	1,388,761	787
Greater than zero and under 0.5 percent	1,046	23.8	64.0	957	91.5	3,282,753	3,138	1,414,667	1,352
0.5 percent under 1.0 percent	376	8.5	72.5	325	86.4	497,094	1,322	518,095	1,378
1.0 percent under 1.5 percent	286	6.5	79.0	256	89.5	295,946	1,035	209,909	734
1.5 percent under 2.0 percent	197	4.5	83.5	178	90.4	169,367	860	113,783	578
2.0 percent under 3.0 percent	209	4.8	88.2	187	89.5	653,755	3,128	189,407	906
3.0 percent under 4.0 percent	158	3.6	91.8	136	86.1	178,705	1,131	99,335	629
4.0 percent under 5.0 percent	98	2.2	94.0	90	91.8	384,340	3,922	80,860	825
5.0 percent under 7.5 percent	118	2.7	96.7	110	93.2	352,712	2,989	72,343	613
7.5 percent under 10.0 percent	48	1.1	97.8	d	d	181,600	3,783	26,091	544
10.0 percent or more	95	2.2	100.0	81	85.3	141,540	1,490	43,344	456
Percentage of total income tax after credits divided by total receipts	Total deductions	Total receipts less total deductions	Net income (less deficit)			Income subject to tax	Total income tax		
			Total	Net income	Deficit		Before credits	After credits	
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	Amount	Average
Total	4,141,787	14,807	20,975	151,829	-130,856	132,176	46,675	35,621	8
Percentage of total income tax after credits divided by total receipts:									
Zero total receipts	25	-25	-25	0	-25	0	0	0	0
Zero percent	1,503,550	-114,789	-113,774	3,203	-116,977	1,809	633	0	0
Greater than zero and under 0.5 percent	1,398,145	16,522	18,773	32,581	-13,808	21,917	7,905	3,072	3
0.5 percent under 1.0 percent	502,898	15,197	15,747	15,770	-23	13,982	4,989	3,526	9
1.0 percent under 1.5 percent	201,464	8,444	8,490	8,490	0	7,981	2,784	2,449	9
1.5 percent under 2.0 percent	107,313	6,470	6,533	6,533	0	5,963	2,086	1,919	10
2.0 percent under 3.0 percent	172,129	17,278	18,252	18,261	-10	17,376	6,100	4,745	23
3.0 percent under 4.0 percent	86,608	12,727	13,205	13,217	-13	11,692	4,092	3,422	22
4.0 percent under 5.0 percent	69,297	11,563	11,589	11,589	0	11,373	4,039	3,679	38
5.0 percent under 7.5 percent	57,967	14,376	14,860	14,860	0	13,464	4,710	4,260	36
7.5 percent under 10.0 percent	17,878	8,213	8,422	8,422	0	7,961	2,801	2,348	49
10.0 percent or more	24,513	18,831	18,903	18,903	0	18,658	6,536	6,201	65

d—Not shown to avoid disclosure of information about specific corporations. However, data are included in the appropriate totals.

N/A—Not applicable.

NOTES: "Large" corporations are those with total assets of \$250,000,000 or more, and/or with business receipts of \$50,000,000 or more (total receipts are used in lieu of business receipts for the finance and insurance, and management of companies sectors). "Old" corporations are those with dates of incorporation prior to 2006, or with unknown dates of incorporation. Data exclude Forms 1120-REIT (real estate investment trusts), 1120-RIC (regulated investment companies), and 1120S (S corporations). Data also exclude returns in which the foreign ownership level is between 25 percent and 49 percent. Detail may not add to totals because of rounding.

percent of their income tax liabilities before credits. Other large domestic corporations claimed \$101.6 billion of credits for the same tax year, equaling 37.0 percent of their income tax liabilities before credits. The largest credit claimed by each group of corporations was the foreign tax credit, \$9.3 billion by large FCDCs (20.0 percent of their tax liabilities) and

\$90.3 billion by other large domestic corporations (32.9 percent of their tax liabilities).

Industry Characteristics

The industrial makeup of the largest foreign-controlled domestic companies is somewhat different from that of other large domestic corporations. For

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Figure G2

"Large" Domestic Corporations Not Foreign Controlled: Selected Items and Percentages, by Total Income Tax After Credits as a Percentage of Total Receipts, Tax Year 2008

[Money amounts are in millions of dollars]

Percentage of total income tax after credits divided by total receipts	All returns			Returns of "old" corporations		Total assets		Total receipts	
	Number	Percentage of total	Cumulative percentage	Number	Percentage of all returns	Amount	Average	Amount	Average
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	15,006	100.0	N/A	13,679	91.2	47,628,091	3,174	15,134,448	1,009
Percentage of total income tax after credits divided by total receipts:									
Zero total receipts	10	0.1	0.1	7	70.0	26,581	2,658	0	0
Zero percent	5,258	35.0	35.1	4,547	86.5	14,912,552	2,836	3,431,008	653
Greater than zero and under 0.5 percent	3,929	26.2	61.3	3,717	94.6	13,477,150	3,430	4,663,758	1,187
0.5 percent under 1.0 percent	1,222	8.1	69.4	1,145	93.7	2,803,895	2,295	1,562,912	1,279
1.0 percent under 1.5 percent	823	5.5	74.9	759	92.2	2,393,240	2,908	1,306,937	1,588
1.5 percent under 2.0 percent	623	4.2	79.1	588	94.4	1,501,009	2,409	1,094,028	1,756
2.0 percent under 3.0 percent	946	6.3	85.4	872	92.2	6,690,602	7,073	1,603,674	1,695
3.0 percent under 4.0 percent	589	3.9	89.3	550	93.4	1,436,258	2,438	475,626	808
4.0 percent under 5.0 percent	445	3.0	92.3	425	95.5	1,886,397	4,239	393,029	883
5.0 percent under 7.5 percent	621	4.1	96.4	595	95.8	1,316,665	2,120	407,058	655
7.5 percent under 10.0 percent	264	1.8	98.2	245	92.8	686,208	2,599	118,874	450
10.0 percent or more	275	1.8	100.0	229	83.3	497,534	1,809	77,544	282

Percentage of total income tax after credits divided by total receipts	Total deductions	Total receipts less total deductions	Net income (less deficit)			Income subject to tax	Total income tax		
			Total	Net income	Deficit		Before credits	After credits	
								Amount	Average
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Total	14,786,839	347,607	460,095	838,849	-378,755	778,923	274,473	172,922	12
Percentage of total income tax after credits divided by total receipts:									
Zero total receipts	252	-252	-223	13	-236	10	3	2	[1]
Zero percent	3,697,603	-266,595	-246,983	35,897	-282,880	22,688	8,163	0	0
Greater than zero and under 0.5 percent	4,647,134	16,624	57,453	144,613	-87,160	125,226	44,622	7,732	2
0.5 percent under 1.0 percent	1,508,214	54,698	72,437	78,783	-6,346	75,221	26,825	11,305	9
1.0 percent under 1.5 percent	1,235,556	71,381	86,968	87,015	-47	83,172	29,216	16,548	20
1.5 percent under 2.0 percent	1,030,168	63,860	65,594	65,753	-159	60,680	21,446	18,354	29
2.0 percent under 3.0 percent	1,463,824	139,850	146,738	146,738	0	138,503	48,465	38,002	40
3.0 percent under 4.0 percent	418,770	56,856	56,846	56,851	-6	55,912	19,586	16,273	28
4.0 percent under 5.0 percent	332,195	60,833	62,515	62,515	0	61,075	21,430	17,440	39
5.0 percent under 7.5 percent	323,348	83,710	89,478	89,478	0	87,244	30,465	24,795	40
7.5 percent under 10.0 percent	88,486	30,387	30,686	30,686	0	30,085	10,523	9,930	38
10.0 percent or more	41,289	36,255	38,586	40,507	-1,921	39,107	13,729	12,541	46

N/A—Not applicable.

[1] Less than \$500,000.

NOTES: "Large" corporations are those with total assets of \$250,000,000 or more, and/or with business receipts of \$50,000,000 or more (total receipts are used in lieu of business receipts for the finance and insurance, and management of companies sectors). "Old" corporations are those with dates of incorporation prior to 2006, or with unknown dates of incorporation. Data exclude Forms 1120-REIT (real estate investment trusts), 1120-RIC (regulated investment companies), and 1120S (S corporations). Data also exclude returns in which the foreign ownership level is between 25 percent and 49 percent. Detail may not add to totals because of rounding.

2008, 36.0 percent of the largest FCDCs were classified as manufacturers, while manufacturers made up just 21.2 percent of the largest domestic companies that were not foreign-controlled. Similarly,

wholesalers were a larger share of the FCDCs (27.5 percent) than of the other large domestic corporations (15.6 percent). Conversely, 12.7 percent of the largest ODCs were classified in finance and insurance,

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while this sector made up just 8.2 percent of the largest FCDCs. Retailers accounted for 9.3 percent of the largest domestic companies that were not foreign-controlled, while only 2.4 percent of the largest FCDCs were similarly classified. See Figure H for other differences in the industrial makeup of these two groups of corporations.

The largest domestic corporations are primarily “old” corporations, with incorporation dates prior to 2006. Of the 4,400 large FCDCs contained in the Tax Year 2008 study, 87.6 percent were old corporations. Other large domestic corporations were similar to the FCDCs in this respect, with old corporations accounting for 91.2 percent of this group of 15,006 corporations.

Table 4 presents industry data for “old and large” domestic corporations, both foreign- and nonforeign-controlled. This comparison used 3,854 FCDCs and 13,679 ODCs that were incorporated prior to 2006 and that had assets of \$250 million or more and/or receipts of \$50 million or more. Each of the industrial sectors and major groups shown in this table had at least \$50 billion of receipts by FCDCs.

Column 43 of Table 4 shows the percentage of returns that reported profits (i.e., positive net income). While 63.1 percent of FCDCs reported profits, 68.7 percent of other domestic corporations (ODCs) were profitable. Within each group of corporations, the percentage of corporations that reported a profit varied substantially across the industrial sectors. For this reason, it is important to compare the two types of corporations for a specific industry, rather than for all industries. Of the industries shown in Table 4, the percentage of profitable returns was highest in the petroleum and coal products manufacturing industry for both FCDCs (79.0 percent) and ODCs (82.1 percent). Additionally, the percentage of profitable returns was lowest in the transportation equipment manufacturing industry for both FCDCs (40.4 percent) and ODCs (53.1 percent).

Column 57 of Table 4 shows the ratio of net income (less deficit) to total receipts.¹⁸ Overall, net income (less deficit) as a percentage of receipts for FCDCs (0.6 percent) was considerably smaller than for ODCs (3.2 percent). Within each group of corporations, the ratio of profits to receipts varied across the industries. Certain industries, such as mining (12.6 percent for FCDCs and 10.1 percent for ODCs), reported high percentages. Other industries, such as securities, commodity contracts, and other financial investments and related activities (-26.6 percent for FCDCs and -25.0 percent for ODCs), reported much lower percentages.

The ratio of taxable income (i.e., “income subject to tax”) to total receipts is shown in column 61 of Table 4. This ratio, unlike the ratio of net income (less deficit) to total receipts discussed earlier, excludes deficits, and includes the amount of statutory special deductions reported on tax returns. FCDCs generally had lower ratios of taxable income to receipts than those of other domestic corporations, 3.3 percent for FCDCs versus 5.2 percent for ODCs for all industries. For each group of corporations, the ratio of taxable income to receipts varied among the different industries. For FCDCs, the ratio ranged from a low of 0.3 percent for utilities to a high of 13.5 percent for mining companies. For ODCs, the lowest ratio was 1.6 percent for retail food, beverage, and liquor stores, and the highest ratio was 11.3 percent for mining companies.

Table 4 also includes the ratio of total U.S. income tax after credits to total receipts (column 64).¹⁹ The total income tax after credits reported by both FCDCs (\$33.4 billion) and ODCs (\$167.6 billion) represents the tax liability of these companies as reported on their originally filed U.S. income tax returns (see column 42). The ratio of tax to receipts shown in column 64 of this table takes into account only the U.S. tax liabilities of the corporations. Additional data, which are beyond the scope of this

¹⁸ Net profits (i.e., net income (less deficit)) is one of the key factors that affect the amount of retained earnings of corporations. Columns 12-14 of Table 4 show corporate total, appropriated, and unappropriated retained earnings, respectively. The amounts of retained earnings were reported in the end-of-year balance sheets of the corporations' books of account. They represent earnings and profits of the corporations retained from normal and discontinued operations of previous years, as well as “extraordinary” gains and losses, and prior period adjustments. The amounts are also after reductions for dividends and distributions made to stockholders. (For a more extensive discussion of retained earnings, see *Statistics of Income—2008, Corporation Income Tax Returns*.) Appropriated retained earnings were earnings set aside for specific purposes, such as reserves for plant expansion or bond retirements, and not available for distribution to stockholders. For 2008, the oldest and largest FCDCs reported \$-67.0 billion of total retained earnings, while other domestic corporations reported \$2.7 trillion of retained earnings. Retained earnings is a component of net worth and thus affects the ratio of net income (less deficit) to net worth, which is shown in column 56 of Table 4.

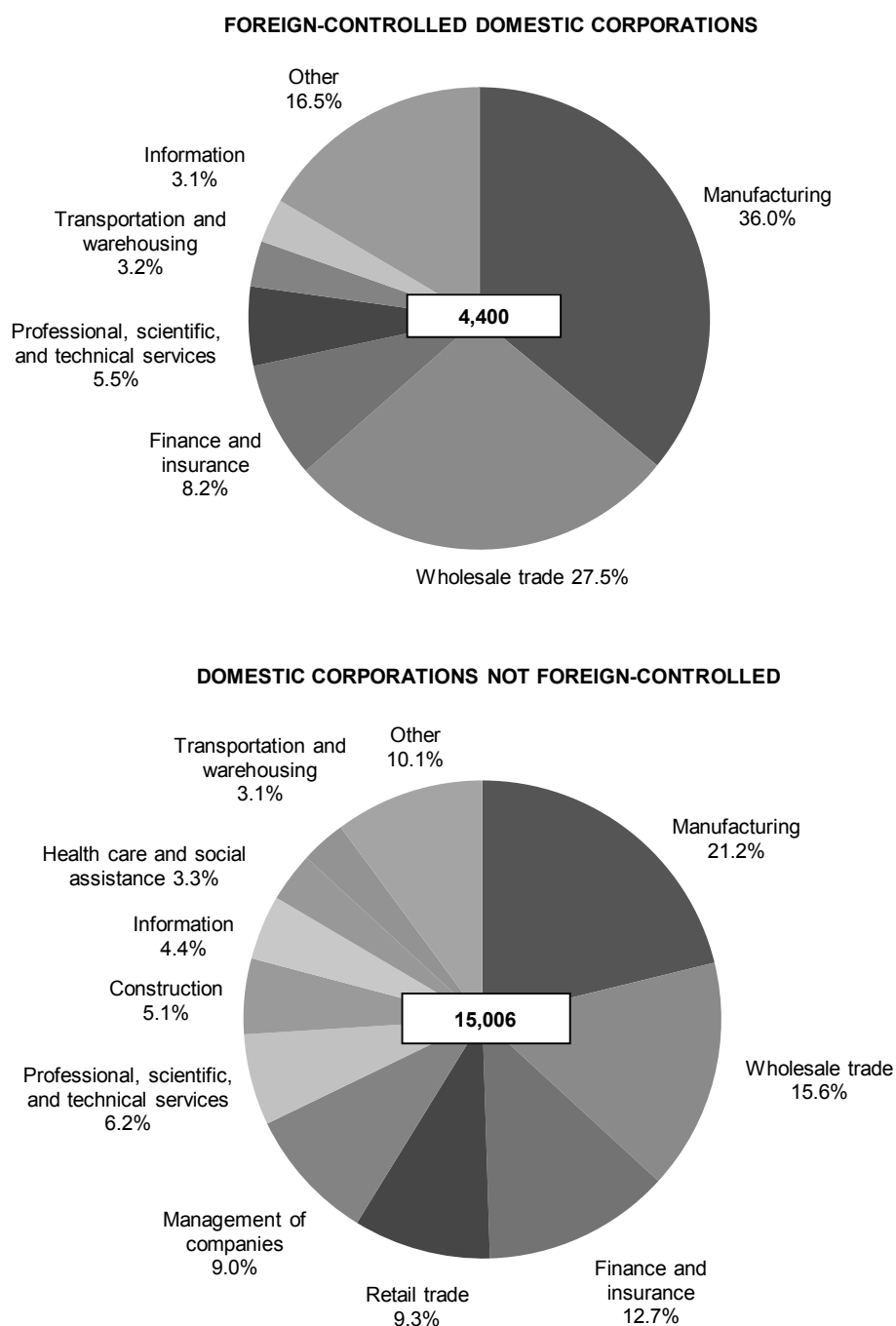
¹⁹ In using total income tax after credits as a percentage of total receipts, it should also be noted that a small portion of total income tax after credits (for example, the tax recapture of prior-year investment credits) does not relate to the current-year total receipts reported by corporations. However, this is not considered to be a major limitation in using the percentage because the regular income tax and the alternative minimum tax represented over 99 percent of the total income tax for both FCDCs and ODCs.

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Figure H

Distribution of Returns by Industry for "Large" Foreign-Controlled and Other Domestic Corporations, Tax Year 2008



NOTES: "Large" corporations are those with total assets of \$250,000,000 or more, and/or with business receipts of \$50,000,000 or more. (Total receipts are used in lieu of business receipts for the finance and insurance, and management of companies sectors.) Data exclude Forms 1120-REIT (real estate investment trusts), 1120-RIC (regulated investment companies), and 1120S (S corporations). Data also exclude returns in which the foreign ownership level is between 25 percent and 49 percent.

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article, would be required to examine the worldwide tax liabilities of the corporations.²⁰

Overall, while FCDCs reported average tax liabilities after credits of \$0.87 per \$100 of receipts (or 0.87 percent), other domestic corporations reported tax liabilities after credits of \$1.15 per \$100 of receipts (or 1.15 percent). FCDCs had a wide range, from a low of 0.10 percent for utilities to a high of 3.04 percent for mining companies. The range for ODCs was narrower, between a low of 0.53 percent for retail food, beverage, and liquor stores to a high of 2.17 percent for mining companies.

Table 4 highlights, once again, the differences in financial characteristics of corporations in different industries. For instance, looking at FCDCs, column 49 shows that retail food, beverage, and liquor stores had receipts equal to 212.5 percent of their assets, while companies handling securities, commodity contracts, and other financial investments had receipts of only 5.9 percent of their assets. Because the percentages of companies allocated by principal industrial activities are not the same for the FCDCs as they are for ODCs, this, again, illustrates the importance of comparing the two groups of corporations on an industry basis. This article will now look at two specific industrial sectors that are important to FCDCs, manufacturing and wholesale trade.

Manufacturing was a significant industrial sector for the oldest and largest FCDCs, accounting for 48.2 percent of the total receipts of the group of corporations. The percentage of manufacturing FCDCs that reported positive profits was lower than that for the ODCs, 59.3 percent and 66.5 percent, respectively (see column 43 of Table 4). Looking at the actual amounts of those positive profits and also accounting for losses reported by the remaining companies, the percentage of net income (less deficit) to total receipts was significantly higher for ODCs, 6.7 percent, than it was for FCDCs, 2.5 percent (see column 57 of Table 4). Net income (less deficit) as a percentage of total receipts for Tax Years 1999-2008 is shown in Figure I. The difference in the percentages for FCDCs and ODCs for Tax Year 2008 is similar to the differences for most of the 9 previous tax years.

Manufacturing ODCs reported taxable incomes of 7.1 percent of their receipts, while the percentage for FCDCs was considerably smaller at 3.6 percent (see column 61 of Table 4). The ratios of total income tax after credits to total receipts for ODCs and FCDCs were 1.1 percent and 0.9 percent, respectively (see column 64 of Table 4). The relative similarity of these tax to receipts ratios is partially explained by the difference in the amounts of credits that the two groups of corporations reported. ODCs reported larger credits than did the FCDCs, thereby reducing their postcredit tax liabilities by a larger portion. ODCs reported credits equaling 57.7 percent of their precredit income tax liabilities. For FCDCs, the percentage was substantially less, at 30.8 percent. For both groups of corporations, foreign tax credits accounted for most of the total credits.

Wholesale trade was also a significant industrial sector for the oldest and largest FCDCs, accounting for 20.3 percent of the total receipts of the group of corporations. The percentage of ODCs in this industrial sector that reported positive profits was higher than that for the FCDCs, 77.7 percent and 71.5 percent, respectively. Looking at the amounts of both profits and losses across the entire sector, the percentage of net income (less deficit) to total receipts was higher for ODCs (3.0 percent) than it was for FCDCs (0.9 percent). Figure I shows that the difference in percentages (of net income (less deficit) as a percentage of total receipts) between ODCs and FCDCs was mixed during the 1999-2003 period, but ODCs produced higher percentages over the 2004-2008 period.

Wholesale ODCs reported taxable incomes of 3.2 percent of their receipts, while the percentage was 1.7 for FCDCs. The ratio of total income tax after credits to total receipts was also higher for ODCs (1.0 percent) than that of FCDCs (0.6 percent). These latter percentages are once again impacted by the amount of credits claimed by both groups of corporations. ODCs and FCDCs claimed credits that equaled 11.5 percent and 7.1 percent, respectively, of their precredit income tax liabilities. For both groups of corporations, the foreign tax credit was the largest credit.

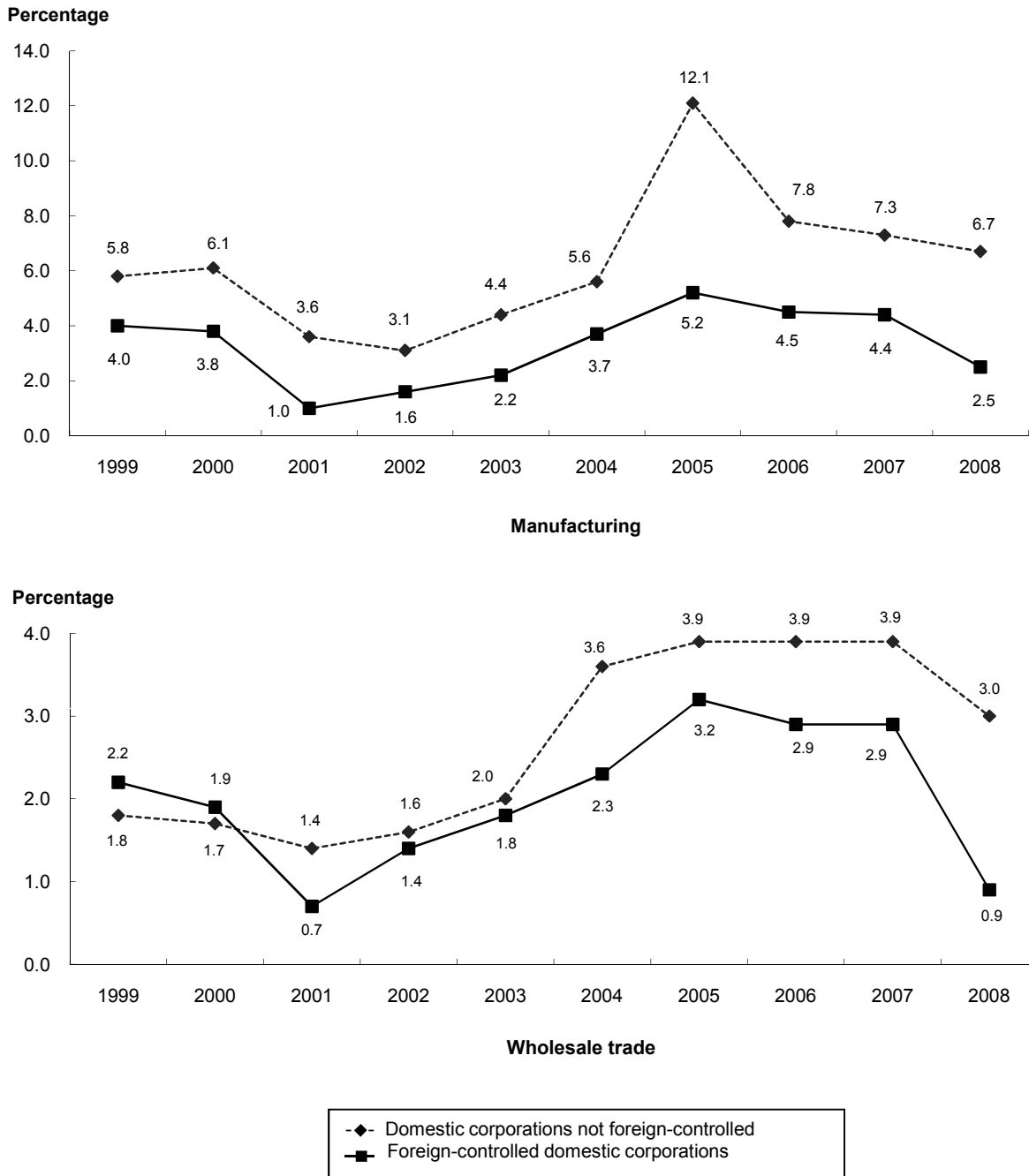
²⁰ One focus of this article is U.S. total income tax after credits. The reader might choose to focus instead on total worldwide taxes, which may be approximated by adding the foreign tax credits claimed by corporations to the U.S. tax liabilities (i.e., total income tax after credits) of these corporations. There are limitations in using this procedure, and the foreign tax credit only approximates the foreign tax liabilities of the corporations. Table 4 shows amounts of foreign tax credits in addition to U.S. total income tax after credits. For the most recent statistics covering corporate foreign tax credits in depth, see McGrath, Nuria E., "Corporate Foreign Tax Credit, 2006," in the Summer 2010 issue of the *Statistics of Income Bulletin* (Volume 30, Number 1). In addition, foreign tax credit data are included on the IRS Internet site at www.irs.gov, under Tax Stats/International/Corporate Foreign Tax Credits.

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Figure I

"Old, Large" Domestic Corporations: Net Income (Less Deficit) as a Percentage of Total Receipts for Selected Industries, by Control Status, Tax Years 1999–2008



NOTES: "Old" corporations are those with dates of incorporation prior to 2006, or with unknown dates of incorporation, "Large" corporations are those with total assets of \$250,000,000 or more, and/or with business receipts of \$50,000,000 or more. Data exclude Forms 1120S (S corporations). Data also exclude returns in which the foreign ownership level is between 25 percent and 49 percent.

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Summary

FCDCs accounted for only 1.1 percent of all corporation income tax returns filed for Tax Year 2008. This percentage is much smaller than the percentages of receipts (15.3 percent) and assets (14.2 percent) that those FCDCs produced.

The value of FCDC assets declined for 2008, as did the value of assets for all corporations. FCDC assets totaled \$10.9 trillion for 2008, a 2.5-percent decrease from the previous year. By comparison, all corporations reported a total of \$76.8 trillion of assets for 2008, a 5.8-percent decrease over the previous year. FCDCs accounted for 14.2 percent of total corporate assets for 2008, up from 13.7 percent for the previous year.

Foreign business activity in the United States through FCDCs grew for Tax Year 2008. FCDCs reported \$4.4 trillion of total receipts for the year, a 3.6-percent increase over the 2007 level. Total receipts reported on all U.S. corporation income tax returns actually decreased by a small percentage (0.6 percent) from the previous year. As a result, the share of total corporate receipts accounted for by FCDCs increased from 14.7 percent to 15.3 percent.

Two industrial sectors, manufacturing and wholesale trade, generated more than two-thirds of the \$4.4 trillion of total FCDC receipts. Manufacturers produced \$2.0 trillion of receipts, while wholesalers accounted for an additional \$1.0 trillion.

Domestic corporations controlled by persons in the United Kingdom reported total receipts of \$1.1 trillion, 24.1 percent of the FCDC total. In addition, FCDCs owned by persons in Japan (13.4 percent), Germany (9.9 percent), Canada (9.1 percent), France (6.8 percent), the Netherlands (6.7 percent), and Switzerland (6.2 percent) accounted for significant portions of receipts.

FCDC “net” profits dropped by 85.7 percent from those of the previous year. The collective net income (less deficit) reported by foreign-controlled domestic corporations decreased from \$152.3 billion for 2007 to \$21.8 billion for 2008. To place the performance of FCDCs in context, total corporate profits also decreased, by 46.4 percent, totaling \$1.0 trillion for 2008.

FCDC “positive” profits (i.e., net income) decreased by 23.7 percent for 2008. The U.S. tax liability of FCDCs (i.e., total income tax after credits) moved in the same direction as did positive profits, decreasing from \$52.8 billion for 2007 to \$38.2 billion for 2008, or by 27.6 percent. To place this in perspective, the 2008 U.S. tax liabilities of all corporations were 31.0 percent lower than the previous year. Thus, FCDCs share of total corporate post-credit U.S. tax liabilities increased from 16.0 percent for 2007 to 16.7 percent for 2008.

Of the 66,797 foreign-controlled domestic corporations, the 4,400 “largest” companies accounted for most of the total amounts of key financial items (e.g., 94.6 percent of the total assets, 95.2 percent of the total receipts, 94.3 percent of the taxable income, and 93.2 percent of the total income tax after credits).

This article compared the 3,854 oldest and largest foreign-controlled domestic corporations to the 13,679 other old and large domestic companies for selected industries, focusing on the following four criteria: (1) percentage of corporations that reported profits, (2) percentage of net income (less deficit) to total receipts, (3) percentage of taxable income to total receipts, and (4) percentage of total income tax after credits to total receipts. While the results varied by industry and criteria, percentages reflecting ODC performance were more frequently higher than those reflecting FCDC performance.²¹

Explanation of Selected Terms

The following are brief explanations of some of the terms used in this article. For more extensive definitions, see *Statistics of Income—2008, Corporation Income Tax Returns*, IRS Publication 16.

Alternative minimum tax—This tax was designed to ensure that a taxpayer with substantial economic income would have at least a minimum amount of income tax liability in spite of the legitimate use of exclusions, deductions, and credits. In effect, it provided a second tax system that curtailed or eliminated many of the means of reducing taxes allowed in the regular tax system and taxed the resulting alternative taxable income at a reduced rate. The AMT

²¹ While this article has been able to compare several key ratios related to the profits and taxes reported by foreign-controlled domestic corporations and other domestic corporations on the same bases of size, age, and industry, additional research is needed to explain the differences in those ratios. For additional information on this subject, see “Tax Administration: Comparison of the Reported Tax Liabilities of Foreign- and U.S.-Controlled Corporations, 1998-2005,” U.S. Government Accountability Office, GAO-08-957, July 2008. Also, see Grubert, Harry, “Another Look at the Low Taxable Income of Foreign-Controlled Companies in the United States,” U.S. Department of the Treasury, Office of Tax Analysis, Paper 74, 1997; and Mataloni, Raymond J., Jr., “An Examination of the Low Rates of Return of Foreign-Owned U.S. Companies,” U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*, March 2000.

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is included in the amounts reported for both total income tax before (and after) credits.

Balance sheets—The balance sheet data presented in this article were the amounts reported by the taxpayer as of the end of the taxpayer's accounting year. Taxpayers were instructed to provide data that agreed with their books of account but were given very few other guidelines. Thus, the statistics for balance sheets contained more reporting variability than those for income statement and tax computation items. Since balance sheet data were from the taxpayer's books, they were normally governed by generally accepted accounting principles rather than the special rules of tax accounting. A number of steps were taken during statistical processing to reduce the variability due to taxpayer reporting practices. Misreported amounts were transferred to their proper accounts. Missing balance sheets were either supplied from reference books or statistically imputed based on other data and the company's characteristics. Some balance sheets were suppressed during statistical processing, including those for final returns of corporations going out of existence because they should have had either zero assets (if liquidating) or assets included in another corporation's return (if merging). Additionally, balance sheets of part-year returns (for the most part, by continuing corporations changing their accounting periods) were not included in the statistics because the same corporations' data could have been subject to inclusion from their full-year returns.

Business receipts—These receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. They represented all of a corporation's receipts except investment and incidental income. Business receipts also exclude gains from the sale of assets. Some corporations reported sales and excise taxes as part of their gross receipts from sales (and deducted these taxes as part of "cost of goods sold" or as "taxes paid"); others reported their receipts after adjustment for these taxes. Business receipts include rents reported by real estate operators and other corporations for which rent made up a significant portion of income. The latter corporations included manufacturers that rented their products, lessors of public

utility facilities, and companies engaged in rental services, such as lodging places and the rental of automobiles. Business receipts include such banking items as fees, commissions, and credit card income. Interest, the principal operating income of banking and other financial institutions, was excluded from business receipts; rather, it was included in the separate statistics for interest received. Also, premium income of most insurance companies was included in business receipts. Security dealers included profits from security trades in business receipts.

Constructive ownership rules—The constructive ownership rules of Internal Revenue Code (IRC) section 318 apply in determining if a U.S. corporation is foreign-owned. However, if a corporation is owned by two or more "unrelated" foreign persons, neither of which owned 50 percent or more of the corporation, then that corporation was excluded from the FCDC statistics even though, together, these persons may have met the 50-percent-or-more ownership criterion. See also, "Foreign person," defined below.

Constructive taxable income from related foreign corporations—This item is the sum of includable income from Controlled Foreign Corporations (CFCs) and foreign dividend gross-up. IRC sections 951-964 ("Subpart F") created an exception to the general rule that the earnings and profits of CFCs were subject to U.S. taxation only when the income was actually distributed to U.S. shareholders.²² Under Subpart F, some types of foreign income are required to be included in the income of the U.S. shareholders, even if not actually distributed. This includable income comprises passive investment income, income from sources thought especially easy to shift between tax jurisdictions, and income from sources contrary to public policy. Foreign dividend gross-up is constructive taxable income to corporations that claim a foreign tax credit. A U.S. corporation could claim a foreign tax credit for a share of the foreign taxes actually paid by its related foreign corporations. The share of foreign taxes was treated as deemed paid by the U.S. corporation. In order to receive credit against U.S. tax, the foreign taxes deemed paid need to be included in the corporation's worldwide income. The dividend gross-up, which is the equivalent amount of the foreign taxes deemed

²² For the most recent statistics covering CFCs, see Mahony, Lee and Randy Miller, "Controlled Foreign Corporations, 2006," *Statistics of Income Bulletin*, Winter 2011, Volume 30, Number 3. In addition, CFC data are included on the IRS Internet site at www.irs.gov, under Tax Stats/International/Controlled Foreign Corporations.

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paid by the U.S. corporation, is included as income of the U.S. corporation. Constructive taxable income from related foreign corporations is not included in the statistics for total receipts.

Cost of goods sold—This item generally consisted of the costs incurred by corporations in producing the goods or providing the services that generated the business receipts. Included were costs of materials used in manufacturing; costs of goods purchased for resale; direct labor; and a share of overhead expenses, such as rent, utilities, supplies, maintenance, and repairs. For statistical processing purposes, however, certain items (such as advertising, amortization, bad debts, compensation of officers, depletion, depreciation, interest paid, taxes, and contributions to charitable organizations, employee benefit programs, and pension plans) reported by taxpayers in cost of goods sold schedules were transferred to their respective and separate deduction categories. For insurance companies, benefits paid (e.g., the death benefits paid by life insurance companies) were included in the cost of goods sold. In general, finance corporations did not have any cost of goods sold.

Current and noncurrent assets—In this article, current assets plus noncurrent assets equal total assets. Table 4 of this article includes separate data for current assets and noncurrent assets. Current assets include cash, notes and accounts receivable (less the allowance for bad debts), inventories, investments in government obligations, tax-exempt securities, and other current assets, such as short-term prepaid expenses and nontrade receivables. Noncurrent assets include loans to shareholders, mortgage and real estate loans, other investments, depreciable assets (less accumulated depreciation), depletable assets (less accumulated depletion), land, intangible assets (less accumulated amortization), and other assets, including those not identified on the tax return as either current or long-term.

Current and noncurrent liabilities—In this article, current liabilities include accounts payable; mortgages, notes, and bonds payable in less than 1 year; and other current liabilities, such as accrued taxes, payrolls, and other expenses. Noncurrent liabilities include loans from shareholders; mortgages, notes, and bonds payable in 1 year or more; and other liabilities, including those not identified on the tax return as either current or long-term.

Dividends received from domestic corporations—These dividends represented most distribu-

tions from the earnings and profits of companies incorporated in the United States. They were generally used in computing the special deduction from net income for dividends received. Dividend distributions among member corporations electing to file a consolidated return were eliminated from the statistics as part of the consolidated reporting of tax accounts.

Dividends received from foreign corporations—These were dividends paid from the earnings and profits of companies incorporated in foreign countries. This item does not include constructive taxable income from related foreign corporations (discussed above) because it was not an actual receipt. Dividends received from foreign corporations out of U.S. source earnings and profits or from Foreign Sales Corporations were usually eligible for the dividends received deduction. Not eligible were dividends out of foreign-source earnings and profits.

Foreign person—A foreign person (or entity) includes: (1) a foreign citizen or nonresident alien, (2) an individual who is a citizen of a U.S. possession (but who is not a U.S. citizen or resident), (3) a foreign corporation, (4) a foreign partnership, (5) a foreign estate or trust within the meaning of IRC section 7701(a)(31), and (6) a foreign government (or one of its agencies or instrumentalities) to the extent that it is engaged in the conduct of a commercial activity as described in IRC section 892.

Foreign tax credit—Although the United States taxes the worldwide income of U.S. persons (including corporations), foreign source income is often taxed as well by the country where the income is earned. The foreign tax credit provisions were enacted to mitigate the potential impact of the double taxation of foreign-source income. U.S. persons are allowed a credit against U.S. income tax for income taxes paid (or accrued) to foreign countries or U.S. possessions, subject to a limitation that prevented corporations from using foreign tax credits to reduce U.S. tax liability on U.S.-sourced income. A corporation that claimed the foreign tax credit could not also claim a business deduction for the same foreign taxes paid. The foreign tax credit was not allowed for taxes paid to certain foreign countries whose governments were not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which provided support for international terrorism.

Income subject to tax—For most corporations, income subject to tax, i.e., taxable income, consisted

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of (positive) net income minus certain statutory special deductions. However, there were special provisions in the Internal Revenue Code for determining the taxable income of insurance companies, based on changes in their reserve accounts. Also, S corporations, regulated investment companies, and real estate investment trusts generally passed their net income on to be taxed at the shareholder level. They had limited tax liabilities (based on capital gains for S corporations and undistributed income for RICs and REITs) and, thus, small amounts of taxable income.

Income tax—This item was the amount of a corporation's tax liability calculated at the regular corporate tax rates. (However, there were certain exceptions for members of controlled groups and personal service corporations.) It is included in the amounts reported for both total income tax before (and after) credits. A small number of corporations without net income had an income tax liability under special life insurance rules.

Interest—This item is taxable interest, a component of total receipts. It includes interest on U.S. Government obligations, loans, notes, mortgages, corporate bonds, bank deposits, and dividends from savings and loans and mutual savings banks. This item does not include interest received from certain government obligations not subject to U.S. income tax, including those issued by States, local governments, the District of Columbia, and U.S. possessions.

Net income (or deficit)—This is a company's net profit or loss from taxable sources of income reduced by deductions allowed by the Internal Revenue Code. It reflects not only actual receipts, but "constructive" receipts as well (i.e., includable income from Controlled Foreign Corporations and the foreign dividend "gross-up"). Tax-exempt interest on State and local government obligations is excluded from this item, but is included in "total receipts." The deductions include ordinary and necessary business deductions, but do not include statutory special deductions. The statistics for (positive) net income are generally larger than those for "income subject to tax" because the latter is reduced by the amount of statutory special deductions, including the net operating loss deduction. In this article, for a group of returns, this item may be referred to as either "profits" (i.e., net income exceeds deficits) or "losses" (deficits exceed net income). On Form 1120, net income (or deficit) was reported on page 1, line 28, entitled "Taxable in-

come before net operating loss deduction and special deductions."

Net operating loss deduction (NOLD)—A statutory "net operating loss" (NOL) for a given tax year could be carried back, in general, 2 years to reduce the taxable income of those years. Similarly, any amount of the NOL not offset against income during that time could be carried forward to offset income for a period not exceeding 20 years. A "net operating loss" is calculated using the laws and IRS regulations in effect for a given tax year, and is the excess of allowable deductions over taxable income, with certain adjustments. The amount of the deduction included in the statistics of this article, however, consists only of losses from prior years carried forward and actually used to reduce taxable income for the current (2008) tax year. Losses incurred after Tax Year 2008 and carried back to that year at a later date were not reported on the tax returns used for this article. Net operating losses on which the 2008 deduction was based include: (1) the excess of ordinary and necessary business expenses over income for previous loss years, and (2) statutory special deductions claimed in a loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

Net worth—This item represents the shareholders' equity in the corporation, i.e., total assets less the claims of creditors. It is the net sum of capital stock, additional paid-in capital, appropriated retained earnings, and unappropriated retained earnings (including adjustments to shareholders' equity), minus the cost of treasury stock. Capital stock includes amounts of outstanding shares of both common and preferred stock. Additional paid-in capital comprises additions to the corporation's capital from sources other than earnings, including receipts from the sale of capital stock in excess of the stated value and stock redemptions or conversions. Retained earnings and profits of corporations can be appropriated (i.e., set aside for specific purposes such as for plant expansions or bond retirements) or unappropriated (dividends and distributions to shareholders are paid from these funds). Adjustments to shareholders' equity can be either positive or negative, and includes unrealized gains and losses on securities held "available for sale." Treasury stock is common or preferred stock originally issued by the corporation that has been reacquired and held at the end of the accounting period by the issuing corporation.

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Number of returns—The data contained in this article include the number of returns filed by “active” corporations (i.e., those reporting at least one item of income or deductions) for Tax Year 2008. For simplicity, the number of returns is sometimes referred to in this article as the number of corporations. However, the actual number of corporations may be larger than the number of returns because most domestic corporations could elect to file consolidated income tax returns. These returns were filed by common parent corporations and contained combined financial data of two or more affiliated domestic corporations meeting certain stock ownership requirements. Each consolidated return was treated for statistical purposes as a single unit.

Real estate investment trusts—Domestic corporations, trusts, and associations that meet certain ownership, purpose, income, and diversification requirements may elect to be taxed as real estate investment trusts (REITs). Foreign-controlled domestic corporations can be REITs. However, REITs played a much larger role for ODCs than for FCDCs.²³ REITs generally invest in real estate and mortgages. A beneficial ownership of the trust is established through transferable shares or transferable certificates of beneficial interest. Among the income requirements, at least 95 percent of the total gross income of a REIT must come from dividends; interest; rents from real property; and gains from the sale of stock, securities, and real property; etc. Additionally, at least 75 percent of total gross income must be derived from rents from real property; interest on mortgages on real property; gains from sales of real property and mortgages; and dividends and gains from the sale of transferable shares in other REITs; etc. The tax liability of REITs is generally very low. This is because, through a statutory special deduction for dividends paid, REITs are not taxed on amounts distributed to shareholders. In general, REITs must distribute to their shareholders at least 90 percent of their taxable incomes. Such distributions are taxed to the shareholders (i.e., beneficiaries).

Regulated investment companies—A regulated investment company (RIC) is a domestic corporation registered with the Securities and Exchange Commission as a management company, business development company, unit investment trust, com-

mon trust fund, or a similar fund. Typically, it is a mutual fund. Foreign-controlled domestic corporations can be RICs. However, RICs played a much larger role for ODCs than for FCDCs.²³ A RIC must meet certain Internal Revenue Code requirements, including deriving at least 90 percent of its gross income from dividends, interest, payments related to securities loans, and gains from the sale of stock or securities, foreign currencies, or other income related to its business of investing in such stock, securities, or currencies. The tax liability of RICs is generally very low. This is because, through a statutory special deduction for dividends paid, RICs are not taxed on amounts distributed to shareholders. In general, RICs must distribute to their shareholders at least 90 percent of their taxable incomes. Such distributions are taxed at the shareholder level.

S corporations—An S corporation has elected to be taxed through its shareholders under Internal Revenue Code section 1362. The IRC contains restrictive criteria that a company must meet in order to qualify as an S corporation, which include the number and types of shareholders. These companies are involved in numerous industrial activities. They report corporate income and deductions from their conduct of trades and businesses, but generally allocate any income or loss to their shareholders to be taxed only at the individual level. S corporations comprise a very large part of the corporate population. However, foreign-controlled domestic corporations cannot elect to be treated as S corporations.²³

Statutory special deductions—This item is the sum of: (1) deductions for net operating loss carryovers from prior years, and (2) special deductions for dividends and other corporate attributes allowed by the Internal Revenue Code, which includes: (a) dividends received deductions, (b) deductions for dividends paid on certain stock of public utilities, (c) deductions for dividends paid by regulated investment companies and real estate investment trusts, (d) Internal Revenue Code section 857(b)(2)(E) deductions reported by real estate investment trusts, and (e) Code section 806(a) small life insurance company deductions. These deductions were in addition to ordinary and necessary business deductions. In general, net income less statutory special deductions equals income subject to tax.

²³ Shown in Appendix A of this article are Tax Year 2008 data for all REITs, RICs, and S corporations, regardless of size, filed by foreign-controlled domestic corporations (FCDCs) and by other domestic corporations (ODCs).

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Total assets—This item represented those assets reported in the end-of-year balance sheets of the corporations' books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization, accumulated depletion, and the reserve for bad debts.

Total income tax before and after credits—For 2008, total income tax of FCDCs was primarily comprised of the income tax imposed on corporate income subject to tax (98.9 percent of the total tax). The alternative minimum tax accounted for 1.1 percent of the total. A small number of corporation income tax returns without net income reported amounts of income tax. The income tax, in these cases, resulted from special provisions of the Internal Revenue Code applicable to life insurance operations. Additionally, some taxes included in total income tax were not imposed directly on a corporation's income subject to tax, such as the recapture taxes. Thus, a small number of corporations without net income and income tax may have reported such taxes on their income tax returns. These taxes were included in the statistics for total income tax. Also included in total income tax were personal holding company taxes and the taxes on undistributed net capital gains of regulated investment companies. Total income tax included an adjustment that could be either positive or negative. This adjustment was used for write-in amounts on the tax computation schedule (e.g., Schedule J of Form 1120), as well as for differences in total tax reported on the tax computation schedule and reported on the tax and payments section of the tax return (e.g., Page 1 of Form 1120). For 2008, the credits used to reduce the total income tax of FCDCs primarily included the foreign tax credit (84.2 percent of the \$11.2 billion of total credits), the general business credit (11.7 percent), and the prior-year minimum tax credit (4.2 percent), as well as a small amount for the qualified zone academy bond credit.

Total receipts—This item includes all of the income actually (as opposed to constructively) received by a corporation and reported on its income tax return. It includes gross taxable receipts (i.e., business receipts, taxable interest, rents, royalties, most net capital gains, net noncapital gains, dividends received, and other receipts), before the deduction of cost of goods sold and ordinary and necessary business expenses. It also includes tax-exempt interest received on State and local government obligations.

A domestic corporation (i.e., one incorporated in the United States), whether controlled by a foreign person or not, could have business activities in a foreign country, as well as in the United States. Thus, total receipts may include those from foreign branch operations of the U.S. company. Also, the total receipts of a domestic corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries. However, total receipts exclude certain taxable income from related foreign corporations that is only constructively received by the domestic corporation. Long-term capital gains of regulated investment companies, as well as both short-term and long-term capital gains of S corporations, are also excluded.

Total receipts less total deductions—This item differs from the "net income (less deficit)" shown in the statistics in that it includes nontaxable interest received on State and local government obligations, and excludes constructive taxable income from related foreign corporations.

Data Sources and Limitations

Time Period Covered

Data for Tax Year 2008 are based on returns with accounting periods that ended between July 2008 and June 2009. These accounting periods were 12 months in length, or less for part-year accounting periods. As a result of the 12-month span for ending accounting periods, the statistics shown in this article include accounting periods that began and ended within a 23-month span. For Tax Year 2008, that span was from August 2007 through June 2009. Nevertheless, most of the income and expense data are, in fact, associated with Calendar Year 2008. Of the 66,797 FCDC returns filed for Tax Year 2008, 46,815 had accounting periods that ended in December 2008, 70 percent of the total. These returns accounted for 79 percent of both the receipts and deductions reported by all FCDCs, as well as 85 percent of the FCDC assets.

The sampling frame for the 2008 statistics consisted, in general, of tax returns with accounting periods that ended between July 2008 and June 2009, and that posted to the IRS Business Master File between July 2008 and June 2010. A 24-month sampling period was needed for several reasons. First, some corporations had noncalendar year accounting periods ending as late as June 2009. Second, while

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corporation returns must be filed within 2 1/2 months after the close of the accounting period, many corporations requested and received filing extensions of 6 months. Third, normal administrative processing time lags required that the sampling process remained open until June 2010.

Returns Covered

The number of returns shown in this article represents returns of “active” corporations, i.e., those that reported any income or deduction items. While any corporation in existence during any portion of the taxable year was required to file an income tax return (even though it may have been inactive, not having any income or deductions), the great majority of returns filed with the Internal Revenue Service were for active corporations. Part-year returns, those filed for accounting periods of less than 12 months, were included in the number of returns and other data shown in this article. Continuing corporations changing their accounting periods, new corporations in existence less than 12 months, merging corporations, and liquidating corporations filed such returns. To avoid double counting, data from the balance sheets of part-year returns were not included in the statistics, except for those from initial returns of newly incorporated businesses.

Sample

This article presents statistical estimates based on a stratified sample of nearly 9,200 unaudited tax returns selected from nearly 66,800 returns of active domestic corporations controlled by a foreign person filed for Tax Year 2008. The statistics for FCDCs are based on samples of corporation income tax returns filed primarily on Form 1120 (*U.S. Corporation Income Tax Return*). In addition, the statistics for all FCDCs include data from the small numbers of other domestic corporation income tax returns filed on Forms 1120L (*U.S. Life Insurance Company Income Tax Return*), 1120-RIC (*U.S. Income Tax Return for Regulated Investment Companies*), 1120-REIT (*U.S. Income Tax Return for Real Estate Investment Trusts*), and 1120-PC (*U.S. Property and Casualty Insurance Company Income Tax Return*). For Tax Year 2008, FCDCs filed only 47 Forms 1120L, 369

Forms 1120-RIC, 114 Forms 1120-REIT, and 51 Forms 1120-PC.²⁴ FCDCs could not file Forms 1120-A, 1120-F, and 1120S. The statistics for the largest FCDCs shown in Figures G through I, and in Table 4, exclude Forms 1120-RIC and 1120-REIT.

Form 1120 sampled returns were stratified based on the size of total assets and the size of “proceeds” (which was used as a measure of income and was the larger of the absolute value of net income or deficit or the absolute value of “cash flow,” i.e., net income plus depreciation plus depletion). Forms 1120L, 1120-RIC, 1120-REIT, and 1120-PC were sampled based solely on the size of total assets.

For 2008, the sampling rates for Forms 1120 alone (the majority of returns included in the sample) ranged from less than 1 percent to 100 percent. In general, Form 1120 returns with assets of \$50 million or more, or with “proceeds” of \$10 million or more, were selected for the Statistics of Income study at the 100-percent sampling rate. Thus, most if not all of the “largest” FCDCs (and other domestic corporations as well) were selected at the 100-percent rate. Therefore, sampling error is not considered to be a major concern for the large-corporation data shown in this article. For additional information on the sampling rates, see *Statistics of Income—2008, Corporation Income Tax Returns*.

Because the data presented are estimates based on samples, they are subject to sampling error. To properly use these data, the magnitude of the sampling error should be known. Coefficients of variation (CVs) are used to measure that magnitude. Figure J shows CVs for selected financial data of selected industrial sectors and selected countries of the foreign owners. For a general discussion of sampling procedures and CVs, see “SOI Sampling Methodology and Data Limitations” located near the back of this issue of the *Statistics of Income Bulletin*.

Nonsampling Limitations

Nonsampling errors can be categorized as coverage errors, nonresponse errors, processing errors, or response errors. These errors can be the result of the inability to obtain information about all returns in the sample, differing interpretations of tax concepts or instructions by the taxpayer, inability of a corpora-

²⁴ The count of 47 Forms 1120L does not include returns of life insurance companies that were filed as part of consolidated returns under IRC section 1504(c). Under this section, a nonlife insurance parent company could include a domestic life insurance subsidiary in a consolidated return. For 2008, there were 162 section 1504(c) returns of foreign-controlled domestic corporations. Of this number, 81 returns had a property/casualty insurance company as the largest subsidiary, another 68 returns had a noninsurance company as the largest subsidiary, and 13 returns had a life insurance company as the largest subsidiary.

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Figure J

Foreign-Controlled Domestic Corporations: Coefficients of Variation for Selected Items, by Selected Industrial Sector and Selected Country of Foreign Owner, Tax Year 2008

Selected industrial sector or country	Coefficients of variation (percentages)						
	Number of returns	Total assets	Total receipts	Net income	Deficit	Income subject to tax	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	3.79	0.02	0.18	0.16	0.22	0.16	0.19
Selected industrial sector:							
Construction	28.39	0.86	1.89	2.84	2.14	3.03	3.11
Finance and insurance	10.80	0.01	1.03	0.49	0.13	0.48	0.42
Information	19.33	0.16	0.83	0.87	2.45	1.20	1.28
Management of companies (holding companies)	20.19	0.05	0.09	0.70	0.87	0.65	0.83
Manufacturing	10.54	0.05	0.10	0.14	0.37	0.14	0.19
Professional, scientific, and technical services	12.76	0.38	1.37	1.17	3.29	1.18	1.23
Real estate and rental and leasing	7.96	0.61	1.20	2.62	2.23	3.57	3.51
Retail trade	19.29	0.52	0.72	1.32	2.58	1.44	1.43
Wholesale trade	7.37	0.21	0.41	0.66	1.18	0.73	0.74
Selected country of foreign owner:							
Bermuda	24.21	0.14	0.57	0.64	2.52	0.69	1.08
Canada	13.18	0.08	0.70	0.68	0.91	0.67	0.68
France	21.84	0.05	0.34	0.40	0.91	0.51	0.59
Germany	16.13	0.07	0.36	0.67	0.44	0.85	0.91
Japan	20.40	0.13	0.41	0.56	0.59	0.62	0.67
Netherlands	22.74	0.05	1.80	0.87	0.85	1.12	0.93
South Korea, Republic of	9.94	0.94	1.59	4.08	4.83	6.54	7.45
Sweden	23.80	0.22	0.52	0.33	5.61	0.33	0.56
Switzerland	22.05	0.04	0.38	0.30	0.16	0.31	0.32
United Kingdom	15.41	0.03	0.15	0.21	0.85	0.19	0.28
Venezuela	2.31	1.08	0.87	1.11	10.85	1.12	1.03

tion to provide accurate information at the time of filing (data are collected before auditing), inability to obtain all tax schedules and attachments, errors in recording or coding the data, errors in collecting or cleaning the data, errors made in estimating for missing data, and failure to represent all population units.

Returns were selected for this study based on taxpayers' responses to two questions that appeared on the various types of Form 1120. The first question asked whether one "foreign person" owned, directly or indirectly, 25 percent or more of the filing corporation's voting stock or of the total value of all the corporation's stock, at any time during the tax year. If this question was answered "Yes," then a second question asked for the percentage owned.²⁵

If the first question was answered "Yes," and the second question was answered with a percentage between 50 and 100, then the return was included in the FCDC statistics. Taxpayers sometimes incorrectly answered these questions or did not answer them at all.²⁶ However, prior to tabulation, corporations with large amounts of assets or receipts, and with changes in foreign ownership status between 2007 and 2008, were researched, and the answers to the questions were verified. These large corporations had a dominating effect on the estimates for balance sheet, income statement, and tax items.

Each return used for the statistics had an industry code reported, or was assigned one during administrative or statistical processing. The North American

²⁵ On Form 1120, Page 4, Schedule K, the actual questions were: "(7) At any time during the tax year, did one foreign person own, directly or indirectly, at least 25 percent of: (a) the total voting power of all classes of the corporation's stock entitled to vote, or (b) the total value of all classes of the corporation's stock?" and "(7i) If 'Yes,' enter percentage owned." There was an additional question used for the country distribution of these statistics, which was: "(7ii) If 'Yes,' enter owner's country."

²⁶ The FCDC statistics include data from returns in which the first question (see footnote 25) was answered "Yes," and the second question covering percentage owned was not answered. There were 1,656 returns for Tax Year 2008 that were included in the FCDC data, although the exact foreign ownership percentage was not specified. These returns reported \$71.4 billion of assets and \$34.0 billion of receipts.

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Industry Classification System (NAICS) was used as a classifier of the returns. The industry code represented the principal business activity (i.e., the activity which accounted for the largest portion of the total receipts) of the corporation filing the return. However, a given return may summarize the activity of a company engaged in several businesses or may have been a consolidated return filed for an affiliated group of corporations that conducted different business activities. To the extent that some consolidated (and nonconsolidated) returns covered corporations that were engaged in many types of business activities, the data in this article are not entirely related to the industrial activity under which they are shown.

There is an additional limitation related to data presented by industrial classification. Companies that sell similar products may not be classified in the same industry. For instance, those FCDCs that were primarily U.S. distributors of products made in foreign countries by their parent or other related companies were classified as wholesalers. However, other domestic corporations that were also distributors may have been included in consolidated returns covering both the manufacture and distribution of similar products and classified as manufacturers.

Each return was assigned a foreign country code during statistical processing that identified the owner's country. For individuals, it was the owner's country of residence. For all others, it was the country in which the foreign entity was incorporated, organized, created, or administered. To the extent that

a holding company or other affiliated entity was part of a chain between a U.S. subsidiary company and the ultimate foreign parent, the country data may be related to the holding company and, thus, not be related to the foreign country of the ultimate parent.

Appendix A

REITs, RICs, and S Corporations Filed by Foreign-Controlled Domestic Corporations (FCDCs) and Other Domestic Corporations (ODCs), Tax Year 2008

[Money amounts are in millions of dollars]

Type of corporation and item	FCDCs	ODCs
Real Estate Investment Trusts (REITs):		
Number of returns	114	1,546
Total assets	62,058	1,309,429
Total receipts	4,052	108,432
Net income (less deficit)	895	44,652
Income subject to tax	0	47
Total income tax after credits	[1]	33
Regulated Investment Companies (RICs):		
Number of returns	369	12,771
Total assets	246,326	11,868,196
Total receipts	10,159	426,705
Net income (less deficit)	8,316	301,713
Income subject to tax	1	25
Total income tax after credits	[1]	27
S Corporations:		
Number of returns	0	4,049,944
Total assets	0	3,367,304
Total receipts	0	6,126,387
Total net income (less deficit)	0	317,091
Net income (less deficit) from a trade or business	0	240,026
Total income tax before credits	0	620

[1] Less than \$500,000.

Foreign-Controlled Domestic Corporations, 2008

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Table 1. Foreign-Controlled Domestic Corporations as a Percentage of All Corporations: Selected Items for Selected Tax Years 1971–2008

[All figures are estimates based on samples—money amounts are in millions of dollars]

Item	1971	1990	1999	2000	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ALL CORPORATIONS								
Number of returns, total	1,733,332	3,716,650	4,935,904	5,045,274	5,671,257	5,840,799	5,868,849	5,847,221
Number with net income	1,063,940	1,910,670	2,812,175	2,819,153	3,324,260	3,367,313	3,367,720	3,183,821
Total assets	2,889,221	18,190,058	41,464,153	47,026,872	66,445,430	73,080,647	81,486,346	76,799,144
Total receipts	1,906,008	11,409,520	18,892,386	20,605,808	25,504,789	27,401,874	28,762,924	28,589,771
Business receipts	1,763,760	9,860,442	16,313,971	17,636,551	21,800,290	23,310,310	24,217,396	24,718,122
Interest received [1]	65,596	942,238	1,301,772	1,576,101	1,712,271	2,242,464	2,569,844	2,108,790
Total deductions	1,824,063	11,032,575	17,966,972	19,691,592	23,612,766	25,501,558	26,974,257	27,686,727
Cost of goods sold	1,241,282	6,610,770	10,284,098	11,135,288	13,816,464	14,799,599	15,513,227	16,080,387
Interest paid	64,697	825,372	1,018,972	1,271,679	1,287,098	1,787,104	2,085,113	1,658,636
Total receipts less total deductions	81,945	376,945	925,414	914,216	1,892,024	1,900,316	1,788,667	903,044
Net income (less deficit)	79,700	370,633	928,956	927,526	1,948,655	1,933,374	1,836,783	984,342
Net income	96,688	552,527	1,229,296	1,336,620	2,234,882	2,239,614	2,252,874	1,806,890
Deficit	-16,988	-181,894	-300,340	-409,094	-286,227	-306,240	-416,091	-822,548
Income subject to tax	83,165	366,353	693,736	760,404	1,201,325	1,291,431	1,248,285	978,153
Total income tax before credits	37,510	128,186	241,988	266,282	419,209	453,082	437,076	342,381
Income tax	37,143	119,434	238,722	262,233	416,324	450,168	433,493	339,726
Total income tax after credits	30,220	96,403	193,028	204,044	312,086	353,084	331,374	228,523
FOREIGN-CONTROLLED DOMESTIC CORPORATIONS								
Number of returns, total	5,154	44,113	59,514	60,609	61,820	63,951	64,026	66,797
Number with net income	2,575	17,360	27,509	26,519	30,870	30,318	30,929	28,399
Total assets	36,674	1,652,255	4,761,072	6,071,994	9,218,983	9,743,225	11,161,430	10,887,289
Total receipts	39,181	1,060,295	2,167,523	2,612,072	3,505,629	3,839,754	4,217,409	4,367,410
Business receipts	38,043	950,083	1,888,652	2,253,215	3,058,260	3,323,274	3,597,435	3,855,657
Interest received [1]	420	67,315	142,325	180,006	235,304	304,577	387,460	288,390
Total deductions	38,050	1,056,921	2,109,522	2,549,986	3,345,178	3,671,102	4,071,891	4,351,886
Cost of goods sold	28,804	709,052	1,322,100	1,584,513	2,239,966	2,425,660	2,638,722	2,849,635
Interest paid	733	77,562	144,833	186,835	199,877	286,668	360,439	252,292
Total receipts less total deductions	1,132	3,374	58,002	62,085	160,450	168,652	145,518	15,524
Net income (less deficit)	1,111	3,966	60,213	66,312	165,188	172,560	152,261	21,769
Net income	1,496	29,410	99,974	118,598	201,597	214,812	226,419	172,866
Deficit	-384	-25,444	-39,762	-52,287	-36,409	-42,252	-74,158	-151,097
Income subject to tax	1,344	23,704	78,638	97,515	153,007	171,251	183,840	140,227
Total income tax before credits	650	8,719	28,107	34,650	53,820	60,313	65,071	49,407
Income tax	631	8,008	27,358	33,950	53,137	59,693	64,192	48,846
Total income tax after credits	610	7,438	23,937	28,073	42,415	49,953	52,845	38,234
FOREIGN-CONTROLLED DOMESTIC CORPORATIONS AS A PERCENTAGE OF ALL CORPORATIONS								
Number of returns, total	0.30	1.19	1.21	1.20	1.09	1.09	1.09	1.14
Number with net income	0.24	0.91	0.98	0.94	0.93	0.90	0.92	0.89
Total assets	1.27	9.08	11.48	12.91	13.87	13.33	13.70	14.18
Total receipts	2.06	9.29	11.47	12.68	13.74	14.01	14.66	15.28
Business receipts	2.16	9.64	11.58	12.78	14.03	14.26	14.85	15.60
Interest received [1]	0.64	7.14	10.93	11.42	13.74	13.58	15.08	13.68
Total deductions	2.09	9.58	11.74	12.95	14.17	14.40	15.10	15.72
Cost of goods sold	2.32	10.73	12.86	14.23	16.21	16.39	17.01	17.72
Interest paid	1.13	9.40	14.21	14.69	15.53	16.04	17.29	15.21
Total receipts less total deductions	1.38	0.90	6.27	6.79	8.48	8.87	8.14	1.72
Net income (less deficit)	1.39	1.07	6.48	7.15	8.48	8.93	8.29	2.21
Net income	1.55	5.32	8.13	8.87	9.02	9.59	10.05	9.57
Deficit	2.26	13.99	13.24	12.78	12.72	13.80	17.82	18.37
Income subject to tax	1.62	6.47	11.34	12.82	12.74	13.26	14.73	14.34
Total income tax before credits	1.73	6.80	11.62	13.01	12.84	13.31	14.89	14.43
Income tax	1.70	6.70	11.46	12.95	12.76	13.26	14.81	14.38
Total income tax after credits	2.02	7.72	12.40	13.76	13.59	14.15	15.95	16.73

[1] Excludes nontaxable interest received on State and local government obligations.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Tax law and tax form changes affect the year-to-year comparability of the data. See *Statistics of Income—Corporation Income Tax Returns*, selected years, for discussions of changes affecting the comparability of the data over time.

Foreign-Controlled Domestic Corporations, 2008

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Table 2. Foreign-Controlled Domestic Corporations: Selected Items, by Major Industry, Tax Year 2008

[All figures are estimates based on samples—money amounts are in millions of dollars]

Major industry	Number of returns			Total assets	Net worth	Total receipts	Business receipts	Total deductions
	Total	With net income	With total income tax after credits					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries	66,797	28,399	20,910	10,887,289	2,231,511	4,367,410	3,855,657	4,351,886
Agriculture, forestry, fishing, and hunting	823	268	224	6,183	3,004	3,438	3,126	3,414
Agricultural production	710	234	190	5,315	2,770	2,718	2,492	2,664
Forestry and logging	*10	*3	*3	*568	*370	*465	*453	*465
Support activities and fishing, hunting, and trapping	*103	*31	*31	*299	*136	*255	*181	*286
Mining	708	288	234	191,849	82,372	86,126	78,376	78,530
Utilities	250	140	137	146,193	43,510	62,653	57,777	65,006
Construction	1,594	880	522	48,490	10,532	55,284	53,526	55,926
Construction of buildings	429	315	310	23,212	3,538	31,744	31,054	32,951
Heavy and civil engineering construction	816	314	58	17,751	5,085	14,688	13,743	14,314
Specialty trade contractors	348	250	154	7,527	1,908	8,852	8,729	8,661
Manufacturing	7,850	3,385	2,433	2,578,206	740,231	2,018,705	1,930,369	1,980,291
Food manufacturing	764	393	122	74,933	17,444	82,030	79,692	79,670
Beverage and tobacco product manufacturing	324	59	24	104,331	29,735	44,371	42,236	42,680
Textile mills and textile product mills	137	75	54	5,295	1,957	6,685	6,583	6,639
Apparel manufacturing	56	50	50	1,293	864	1,895	1,829	1,883
Leather and allied product manufacturing	d	d	d	d	d	d	d	d
Wood product manufacturing	139	88	86	6,389	967	7,622	7,530	8,357
Paper manufacturing	100	64	60	14,830	5,202	16,657	16,456	16,906
Printing and related support activities	47	15	10	5,351	-1,330	6,144	5,986	6,274
Petroleum and coal products manufacturing	36	29	26	658,304	128,228	750,667	737,260	729,326
Chemical manufacturing	462	260	223	491,827	163,116	291,347	260,689	272,578
Plastics and rubber products manufacturing	426	150	137	51,685	18,000	53,228	52,037	53,975
Nonmetallic mineral product manufacturing	140	70	69	107,862	23,304	55,877	53,911	57,417
Primary metal manufacturing	169	78	80	83,565	23,881	87,703	85,754	84,393
Fabricated metal product manufacturing	861	245	217	41,126	12,548	40,480	39,256	39,498
Machinery manufacturing	807	344	311	125,293	42,200	98,471	93,909	96,283
Computer and electronic product manufacturing	1,501	877	541	216,953	94,738	137,296	130,314	141,144
Electrical equipment, appliance, and component manufacturing	222	133	80	86,922	33,024	37,624	36,656	36,302
Transportation equipment manufacturing	838	169	155	397,265	129,437	225,081	211,771	233,414
Furniture and related product manufacturing	172	7	7	2,024	-243	2,971	2,946	3,080
Miscellaneous manufacturing	d	d	d	d	d	d	d	d
Wholesale and retail trade	19,810	9,861	7,110	695,042	202,025	1,122,809	1,096,573	1,116,817
Wholesale trade	16,211	8,010	6,180	609,569	173,989	984,088	960,979	977,598
Wholesale trade, durable goods	11,876	5,824	4,561	389,853	103,858	599,738	585,233	602,479
Wholesale trade, nondurable goods	4,177	2,095	1,528	219,551	70,030	384,252	375,672	375,033
Wholesale electronic markets and agents and brokers	*157	*90	*90	*165	*101	*98	*74	*87
Retail trade	3,600	1,851	930	85,472	28,037	138,720	135,594	139,220
Motor vehicle dealers and parts dealers	407	307	281	2,467	685	5,728	5,404	5,766
Furniture and home furnishings stores	492	272	8	5,560	729	6,100	6,069	6,093
Electronics and appliance stores	299	98	95	1,319	-12	2,619	2,581	2,523
Building material and garden equipment and supplies dealers	284	26	25	468	184	938	931	947
Food, beverage and liquor stores	104	15	12	33,620	10,896	69,129	68,146	68,578
Health and personal care stores	144	125	24	6,901	1,018	6,384	6,220	6,315
Gasoline stations	*325	*322	*88	*3,010	*657	*14,117	*13,972	*14,056
Clothing and clothing accessories stores	392	63	58	19,676	9,012	18,558	17,747	18,706
Sporting goods, hobby, book, and music stores	346	60	60	1,366	451	1,177	1,152	1,179
General merchandise stores	*16	*5	*5	*271	*63	*734	*721	*745
Miscellaneous store retailers	110	32	32	5,405	2,680	4,631	4,363	5,459
Nonstore retailers	680	526	241	5,410	1,675	8,605	8,287	8,851

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2008

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Table 2. Foreign-Controlled Domestic Corporations: Selected Items, by Major Industry, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in millions of dollars]

Major industry	Number of returns			Total assets	Net worth	Total receipts	Business receipts	Total deductions
	Total	With net income	With total income tax after credits					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Transportation and warehousing	1,730	824	648	75,649	20,077	69,076	65,743	70,515
Air, rail, and water transportation	123	85	27	20,679	5,389	13,179	12,986	13,084
Truck transportation	799	109	109	1,068	133	3,658	3,627	3,688
Transit and ground passenger transportation	*5	d	d	*7,499	*1,717	*5,797	*5,468	*6,013
Pipeline transportation	6	d	d	2,642	1,287	5,223	5,042	5,078
Other transportation and support activities	470	302	201	34,597	6,641	38,251	35,857	39,809
Warehousing and storage	327	322	305	9,164	4,911	2,970	2,763	2,844
Information	2,346	1,117	860	292,536	103,723	111,938	97,050	108,489
Publishing industries	687	311	161	111,459	18,638	50,430	44,276	49,964
Motion picture and sound recording industries	490	388	385	21,639	12,894	9,668	7,080	9,764
Broadcasting (except Internet)	50	21	21	3,634	1,145	1,132	932	1,189
Telecommunications (including paging, cellular, satellite, cable and internet service providers)	363	204	139	142,496	69,210	45,189	39,743	42,119
Data processing, hosting, and related services	86	43	10	7,582	-247	2,904	2,496	2,868
Other information services (including news syndicates, libraries, and internet publishing and broadcasting)	671	151	145	5,727	2,083	2,615	2,523	2,587
Finance and insurance	3,361	1,662	1,197	5,065,415	687,591	509,053	253,437	546,635
Credit intermediation	526	152	145	347,243	22,490	22,884	11,885	24,259
Depository credit intermediation	38	26	27	119,809	4,143	7,007	962	5,978
Nondepository credit intermediation	488	126	118	227,435	18,347	15,877	10,923	18,280
Securities, commodity contracts, and other financial investments and related activities	1,364	557	503	2,564,321	115,421	155,708	36,809	194,886
Insurance carriers and related activities	332	203	202	1,838,819	300,483	316,775	204,636	322,858
Funds, trusts, and other financial vehicles	1,139	751	347	315,031	249,197	13,686	106	4,633
Real estate and rental and leasing	12,881	4,125	2,682	179,054	57,954	26,316	15,559	26,774
Real estate	12,328	3,665	2,579	137,017	48,701	15,704	7,610	15,285
Rental and leasing services	547	d	d	33,882	4,402	9,748	7,283	10,565
Lessors of nonfinancial intangible assets (except copyrighted works)	*6	d	d	*8,155	*4,851	*864	*666	*923
Professional, scientific, and technical services	8,918	2,820	2,340	195,577	78,953	104,512	96,573	100,995
Management of companies (holding companies)	2,500	1,174	882	1,244,448	155,837	90,963	9,984	92,692
Administrative and support and waste management and remediation services	1,223	525	424	61,341	17,867	48,190	45,926	48,174
Administrative and support services	1,212	519	418	51,176	13,887	42,797	40,701	42,611
Waste management and remediation services	11	6	6	10,165	3,980	5,393	5,225	5,563
Educational services	13	9	9	4,221	1,189	1,762	1,610	1,654
Health care and social assistance	89	18	15	36,929	11,399	13,167	12,463	12,788
Offices of health practitioners and outpatient care centers	*60	*4	d	*27,876	*9,568	*6,751	*6,462	*6,334
Miscellaneous health care and social assistance	22	10	10	6,102	915	3,594	3,517	3,661
Hospitals, nursing, and residential care facilities	7	4	d	2,951	916	2,822	2,483	2,792
Arts, entertainment, and recreation	682	243	222	12,307	636	5,650	4,923	5,994
Amusement, gambling, and recreation industries	121	25	7	9,328	978	2,797	2,456	3,101
Other arts, entertainment, and recreation	561	219	215	2,979	-342	2,852	2,467	2,894
Accommodation and food services	1,424	857	795	46,832	13,259	29,959	25,257	29,787
Accommodation	269	119	88	31,039	13,019	7,315	4,675	7,226
Food services and drinking places	1,156	738	707	15,793	240	22,644	20,582	22,561
Other services	592	205	178	7,018	1,353	7,809	7,385	7,404
Repair and maintenance	341	45	47	3,920	1,157	5,402	5,187	5,279
Personal and laundry services	251	160	131	3,098	196	2,407	2,198	2,126

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2008

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Table 2. Foreign-Controlled Domestic Corporations: Selected Items, by Major Industry, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in millions of dollars]

Major industry	Cost of goods sold	Total receipts less total deductions	Net income (less deficit)	Net income	Deficit	Income subject to tax	Total income tax	
							Before credits	After credits
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industries	2,849,635	15,524	21,769	172,866	-151,097	140,227	49,407	38,234
Agriculture, forestry, fishing, and hunting	2,123	24	24	270	-246	182	63	60
Agricultural production	1,568	54	54	252	-198	167	58	56
Forestry and logging	*402	*1	*1	*7	*-7	*5	*2	*2
Support activities and fishing, hunting, and trapping	*153	*-31	*-31	*10	*-41	*10	*3	*3
Mining	42,383	7,595	8,236	12,462	-4,226	10,986	3,949	2,493
Utilities	36,248	-2,352	-2,357	760	-3,117	425	153	142
Construction	46,462	-642	-637	1,444	-2,081	1,121	395	347
Construction of buildings	29,453	-1,207	-1,200	478	-1,679	417	146	139
Heavy and civil engineering construction	10,792	374	371	669	-298	507	180	144
Specialty trade contractors	6,217	191	193	298	-105	197	69	65
Manufacturing	1,519,836	38,414	42,870	78,063	-35,193	70,896	24,960	17,563
Food manufacturing	55,567	2,360	2,430	2,977	-547	2,503	881	808
Beverage and tobacco product manufacturing	18,718	1,692	1,860	2,026	-166	1,590	556	446
Textile mills and textile product mills	5,120	46	48	214	-167	188	65	64
Apparel manufacturing	1,251	12	12	54	-42	43	15	14
Leather and allied product manufacturing	d	d	d	d	d	d	d	d
Wood product manufacturing	6,476	-735	-735	49	-784	46	15	15
Paper manufacturing	13,366	-250	-250	185	-435	168	58	55
Printing and related support activities	4,535	-130	-130	38	-168	28	10	9
Petroleum and coal products manufacturing	672,059	21,342	23,190	24,080	-890	23,935	8,378	3,907
Chemical manufacturing	159,961	18,770	19,893	25,331	-5,438	23,278	8,181	6,734
Plastics and rubber products manufacturing	39,155	-747	-687	635	-1,322	421	156	118
Nonmetallic mineral product manufacturing	38,257	-1,540	-1,511	1,181	-2,693	1,054	371	334
Primary metal manufacturing	71,364	3,309	3,598	4,464	-866	4,376	1,616	1,095
Fabricated metal product manufacturing	29,005	983	997	1,650	-654	1,496	521	505
Machinery manufacturing	70,444	2,188	2,358	3,892	-1,534	3,627	1,274	1,130
Computer and electronic product manufacturing	94,902	-3,848	-3,525	3,427	-6,952	2,164	764	627
Electrical equipment, appliance, and component manufacturing	26,158	1,322	1,425	2,115	-690	1,521	535	431
Transportation equipment manufacturing	164,516	-8,333	-8,272	2,135	-10,408	1,469	519	448
Furniture and related product manufacturing	2,146	-109	-109	21	-130	21	7	6
Miscellaneous manufacturing	d	d	d	d	d	d	d	d
Wholesale and retail trade	902,326	5,991	6,342	23,005	-16,663	18,507	6,469	6,009
Wholesale trade	808,524	6,491	6,836	20,279	-13,443	16,244	5,669	5,253
Wholesale trade, durable goods	490,801	-2,740	-2,444	8,532	-10,976	7,041	2,451	2,324
Wholesale trade, nondurable goods	317,723	9,219	9,269	11,734	-2,466	9,193	3,215	2,926
Wholesale electronic markets and agents and brokers	*0	*12	*12	*12	*-1	*11	*3	*3
Retail trade	93,802	-499	-493	2,726	-3,220	2,263	800	756
Motor vehicle dealers and parts dealers	4,787	-39	-38	26	-64	20	7	7
Furniture and home furnishings stores	3,367	6	6	97	-90	90	31	31
Electronics and appliance stores	1,627	96	96	180	-84	157	54	45
Building material and garden equipment and supplies dealers	734	-9	-9	12	-21	12	4	4
Food, beverage and liquor stores	47,996	551	552	1,505	-953	1,454	514	502
Health and personal care stores	2,790	69	72	155	-84	148	51	41
Gasoline stations	*12,113	*61	*61	*64	*-3	*61	*21	*15
Clothing and clothing accessories stores	9,373	-148	-145	539	-683	188	73	69
Sporting goods, hobby, book, and music stores	818	-2	-2	29	-31	29	10	10
General merchandise stores	*514	*-12	*-12	*15	*-26	*15	*5	*4
Miscellaneous store retailers	2,729	-828	-828	42	-870	41	14	14
Nonstore retailers	6,954	-245	-247	63	-310	48	16	16

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2008

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Table 2. Foreign-Controlled Domestic Corporations: Selected Items, by Major Industry, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in millions of dollars]

Major industry	Cost of goods sold	Total receipts less total deductions	Net income (less deficit)	Net income	Deficit	Income subject to tax	Total income tax	
							Before credits	After credits
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Transportation and warehousing	29,394	-1,439	-1,430	1,270	-2,701	1,053	368	354
Air, rail, and water transportation	5,089	95	95	288	-193	271	96	91
Truck transportation	2,298	-30	-30	42	-72	39	12	12
Transit and ground passenger transportation	*1,143	*-216	*-216	d	d	d	d	d
Pipeline transportation	4,844	144	144	d	d	d	d	d
Other transportation and support activities	15,528	-1,558	-1,549	599	-2,148	545	189	182
Warehousing and storage	493	126	126	189	-63	156	54	52
Information	36,326	3,449	3,760	7,404	-3,645	3,957	1,427	1,238
Publishing industries	17,644	467	526	2,636	-2,110	1,865	659	537
Motion picture and sound recording industries	2,620	-96	46	350	-304	137	47	46
Broadcasting (except Internet)	531	-57	-57	55	-111	45	15	15
Telecommunications (including paging, cellular, satellite, cable and internet service providers)	14,507	3,070	3,126	3,815	-689	1,401	528	492
Data processing, hosting, and related services	590	37	37	262	-225	250	87	87
Other information services (including news syndicates, libraries, and internet publishing and broadcasting)	433	28	82	287	-206	258	90	62
Finance and insurance	154,006	-37,582	-37,846	26,440	-64,286	15,210	5,342	4,815
Credit intermediation	315	-1,375	-1,419	1,754	-3,173	1,595	559	527
Depository credit intermediation	0	1,029	1,028	1,100	-73	1,071	375	373
Nondepository credit intermediation	315	-2,404	-2,446	654	-3,100	525	185	154
Securities, commodity contracts, and other financial investments and related activities	1,555	-39,178	-39,058	4,848	-43,906	4,510	1,581	1,502
Insurance carriers and related activities	152,137	-6,082	-6,421	10,076	-16,496	8,731	3,071	2,659
Funds, trusts, and other financial vehicles	0	9,053	9,051	9,762	-710	373	130	127
Real estate and rental and leasing	2,975	-457	-471	3,025	-3,496	1,634	569	556
Real estate	717	419	420	2,704	-2,284	1,391	484	475
Rental and leasing services	2,222	-817	-832	d	d	d	d	d
Lessors of nonfinancial intangible assets (except copyrighted works)	*36	*-59	*-59	d	d	d	d	d
Professional, scientific, and technical services	34,140	3,517	3,734	7,209	-3,476	5,647	1,981	1,765
Management of companies (holding companies)	1,778	-1,730	-1,294	8,138	-9,432	7,818	2,752	2,039
Administrative and support and waste management and remediation services	20,785	16	45	1,031	-986	711	252	201
Administrative and support services	20,157	186	215	913	-698	696	244	194
Waste management and remediation services	629	-170	-170	118	-288	15	7	7
Educational services	602	108	111	112	-1	96	34	29
Health care and social assistance	3,816	379	379	647	-267	572	201	195
Offices of health practitioners and outpatient care centers	*3,101	*417	*417	*480	*-63	*451	d	d
Miscellaneous health care and social assistance	661	-67	-67	73	-140	36	13	12
Hospitals, nursing, and residential care facilities	55	29	29	93	-64	85	d	d
Arts, entertainment, and recreation	1,738	-345	-321	151	-473	127	43	43
Amusement, gambling, and recreation industries	1,003	-303	-299	13	-311	8	3	3
Other arts, entertainment, and recreation	735	-41	-23	139	-161	119	41	40
Accommodation and food services	11,276	172	201	895	-695	775	271	233
Accommodation	472	90	116	383	-267	271	97	85
Food services and drinking places	10,804	83	84	512	-428	504	174	148
Other services	3,419	405	423	538	-115	510	177	154
Repair and maintenance	2,771	124	124	196	-72	195	67	64
Personal and laundry services	648	282	300	343	-43	315	110	90

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—Not shown to avoid disclosure of information about specific corporations. However, data are included in the appropriate totals.

NOTE: Detail may not add to totals because of rounding.

Foreign-Controlled Domestic Corporations, 2008

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Table 3. Foreign-Controlled Domestic Corporations: Selected Items, by Age of Corporation and Selected Country of Foreign Owner, Tax Year 2008

[All figures are estimates based on samples—money amounts are in millions of dollars]

Age of corporation and selected country of foreign owner	Number of returns			Total assets	Net worth	Total receipts	Business receipts	Total deductions
	Total	With net income	With total income tax after credits					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All foreign-controlled domestic corporations	66,797	28,399	20,910	10,887,289	2,231,511	4,367,410	3,855,657	4,351,886
AGE OF CORPORATION								
Old corporations:								
Number or amount	50,572	23,402	16,866	10,087,490	1,981,231	3,998,122	3,511,760	3,975,156
Percentage of all corporations	75.71	82.40	80.66	92.65	88.78	91.54	91.08	91.34
New corporations:								
Number or amount	16,224	4,996	4,044	799,799	250,279	369,288	343,897	376,731
Percentage of all corporations	24.29	17.59	19.34	7.35	11.22	8.46	8.92	8.66
SELECTED COUNTRY OF FOREIGN OWNER								
Selected countries, total	58,810	26,094	19,162	10,829,366	2,213,469	4,332,137	3,823,625	4,316,095
Percentage of all countries	88.04	91.88	91.64	99.47	99.19	99.19	99.17	99.18
Selected countries:								
Australia	1,201	473	361	158,665	38,016	52,292	44,532	52,746
Austria	751	290	222	11,461	3,530	14,111	13,815	14,104
Belgium	322	193	123	153,641	40,362	67,976	63,929	67,708
Bermuda	744	152	134	229,303	58,918	86,152	76,581	83,627
Brazil	1,130	665	300	18,705	4,990	19,167	18,660	19,662
British Virgin Islands [1]	2,933	707	616	27,941	6,023	25,488	23,474	25,468
Canada	10,132	5,511	3,950	1,220,119	334,647	396,848	344,821	389,289
Cayman Islands	1,459	510	427	75,736	32,081	29,399	25,737	31,674
China	1,543	642	355	8,325	2,850	10,385	10,031	10,198
China (Taiwan)	1,705	411	164	15,196	3,822	27,441	26,908	27,289
Colombia	857	26	26	2,197	1,046	1,525	1,509	1,703
Cyprus	46	26	9	3,256	508	8,252	8,188	8,280
Denmark	337	135	135	18,283	6,550	22,437	22,016	22,071
Finland	55	20	22	22,186	10,650	19,133	18,038	18,942
Former Soviet Union [2]	305	258	258	15,696	8,668	13,559	12,989	13,521
France	2,024	793	630	1,138,540	260,186	295,410	241,762	288,719
Germany	4,346	2,084	1,618	1,225,241	247,916	431,607	380,614	439,705
Gibraltar	83	3	3	30,653	-4,011	11,750	10,213	12,642
Hong Kong	1,134	398	286	14,008	3,160	16,254	15,786	16,569
Hungary	59	24	24	21,255	4,057	16,416	15,926	15,945
India	930	463	341	16,251	2,597	19,543	19,492	19,565
Ireland	430	178	116	95,678	40,251	35,967	33,465	35,817
Israel	864	483	439	57,892	13,638	31,284	29,534	31,972
Italy	1,609	504	422	62,395	20,250	32,199	30,455	31,711
Japan	6,108	2,955	2,160	767,073	211,387	584,521	557,226	587,623
Liechtenstein	340	56	33	3,560	1,333	5,125	4,993	4,961
Luxembourg	469	183	159	119,894	42,007	63,970	59,551	64,440
Mexico	1,393	689	529	41,058	6,734	35,926	33,572	33,790
Netherlands	1,873	858	469	1,075,971	136,685	292,575	216,144	292,827
Netherlands Antilles	285	134	130	15,838	7,549	12,887	11,864	11,772
Norway	227	67	64	21,940	8,240	20,199	19,622	20,308
Panama	915	434	150	13,994	4,885	9,133	8,507	8,418
Puerto Rico	26	6	6	23,964	9,448	1,206	237	2,640
Saudi Arabia	52	34	6	15,246	5,684	21,361	20,328	21,505
Singapore	267	80	79	29,117	17,996	17,694	16,914	18,112
South Africa, Republic of	106	34	34	3,830	1,158	5,741	5,727	5,726
South Korea, Republic of	1,811	1,050	928	46,912	10,410	78,359	76,768	78,659
Spain	817	193	172	123,062	33,795	30,112	23,932	29,849
Sweden	517	276	215	122,465	33,489	94,366	83,331	88,932
Switzerland	1,420	618	486	1,271,917	121,404	270,527	217,030	293,238
United Arab Emirates	144	63	63	9,013	2,563	5,054	4,503	5,097
United Kingdom	5,524	3,001	2,097	2,461,016	414,574	1,051,104	928,868	1,022,766
Venezuela	1,517	414	401	20,873	3,423	47,682	46,033	46,505

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2008

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Table 3. Foreign-Controlled Domestic Corporations: Selected Items, by Age of Corporation and Selected Country of Foreign Owner, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in millions of dollars]

Age of corporation and selected country of foreign owner	Cost of goods sold	Total receipts less total deductions	Net income (less deficit)	Net income	Deficit	Income subject to tax	Total income tax	
							Before credits	After credits
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All foreign-controlled domestic corporations	2,849,635	15,524	21,769	172,866	-151,097	140,227	49,407	38,234
AGE OF CORPORATION								
Old corporations:								
Number or amount	2,593,016	22,966	28,816	161,559	-132,742	132,052	46,538	35,702
Percentage of all corporations	90.99	147.94	132.37	93.46	87.85	94.17	94.19	93.38
New corporations:								
Number or amount	256,619	-7,442	-7,047	11,308	-18,355	8,176	2,869	2,532
Percentage of all corporations	9.01	-47.94	-32.37	6.54	12.15	5.83	5.81	6.62
SELECTED COUNTRY OF FOREIGN OWNER								
Selected countries, total	2,825,101	16,042	22,254	170,652	-148,397	138,313	48,742	37,603
Percentage of all countries	99.14	103.34	102.23	98.72	98.21	98.64	98.65	98.35
Selected countries:								
Australia	28,911	-454	-226	2,256	-2,482	1,788	626	226
Austria	10,319	7	15	347	-332	254	89	85
Belgium	38,234	268	432	1,881	-1,448	1,700	600	456
Bermuda	48,811	2,525	2,775	4,763	-1,988	3,713	1,311	808
Brazil	17,016	-495	-495	391	-885	187	68	66
British Virgin Islands [1]	17,966	20	27	1,087	-1,060	781	277	269
Canada	258,709	7,559	7,548	20,825	-13,277	13,904	4,927	4,470
Cayman Islands	14,423	-2,275	-2,195	2,758	-4,953	1,687	596	421
China	8,194	188	188	389	-201	356	124	55
China (Taiwan)	24,529	151	150	453	-303	302	105	102
Colombia	1,293	-178	-178	8	-186	[3]	[3]	[3]
Cyprus	7,959	-28	-28	31	-59	29	10	10
Denmark	15,230	366	367	784	-417	700	245	219
Finland	14,148	192	200	409	-210	309	110	108
Former Soviet Union [2]	11,636	38	38	374	-337	373	131	113
France	173,655	6,691	7,467	16,168	-8,701	11,653	4,100	3,365
Germany	253,741	-8,098	-7,666	12,182	-19,848	8,513	3,037	2,595
Gibraltar	9,529	-893	-892	63	-955	63	22	21
Hong Kong	13,924	-315	-314	150	-465	84	29	28
Hungary	10,379	470	502	672	-169	671	247	161
India	12,138	-23	-22	493	-515	405	146	141
Ireland	19,748	150	150	866	-716	599	212	193
Israel	23,877	-688	-638	622	-1,260	525	181	152
Italy	18,910	488	523	1,413	-890	1,254	452	397
Japan	430,202	-3,102	-2,729	14,867	-17,595	11,695	4,107	3,606
Liechtenstein	3,642	165	162	242	-80	197	69	69
Luxembourg	43,123	-470	-364	2,765	-3,129	2,405	907	790
Mexico	24,448	2,136	2,389	3,621	-1,232	2,523	890	390
Netherlands	159,561	-251	-164	7,937	-8,101	5,403	1,914	1,696
Netherlands Antilles	5,949	1,115	1,159	1,292	-132	1,257	438	391
Norway	15,265	-109	-108	580	-687	516	180	165
Panama	6,878	715	729	814	-85	480	168	150
Puerto Rico	57	-1,433	-1,437	14	-1,451	13	4	4
Saudi Arabia	18,449	-144	-145	387	-532	348	122	120
Singapore	12,851	-418	-398	213	-611	182	64	59
South Africa, Republic of	4,498	15	15	179	-164	147	52	51
South Korea, Republic of	69,003	-300	-275	883	-1,158	457	158	136
Spain	13,955	263	173	1,846	-1,674	1,618	567	555
Sweden	61,035	5,434	6,282	6,881	-599	6,454	2,264	1,236
Switzerland	138,377	-22,711	-22,690	13,895	-36,585	13,015	4,557	4,243
United Arab Emirates	3,747	-43	-38	353	-392	148	51	45
United Kingdom	716,512	28,337	30,791	43,090	-12,299	40,212	14,100	8,955
Venezuela	44,270	1,177	1,174	1,408	-234	1,393	485	481

[1] Includes domestic corporations with owners from Saint Christopher, Nevis, and Anguilla.

[2] Includes domestic corporations with owners from Russia, Armenia, Uzbekistan, Ukraine, Turkmenistan, Tajikistan, Sakhalin Island, Moldova, Kyrgyzstan, Azerbaijan, Kazakhstan, Kurile Islands, Georgia, Belarus, and Estonia.

[3] Less than \$500,000.

NOTES: "New" corporations were those with dates of incorporation between 2006 and 2009; "old" corporations were those with dates of incorporation prior to 2006, or with unknown dates of incorporation. Countries shown in this table are those in which one or more of the following were present: (a) at least 750 returns, (b) at least \$10 billion of total assets, or (c) at least \$5 billion of total receipts. Detail may not add to totals because of rounding.

Foreign-Controlled Domestic Corporations, 2008

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Table 4. "Old, Large" Domestic Corporations: Foreign-Controlled Corporations Compared to Other Corporations: Selected Items and Percentages, by Selected Industries, Tax Year 2008

[Money amounts are in millions of dollars]

Control status and selected industries	Number of returns			Assets			
	Total	With net income	With total income tax after credits	Total	Current	Noncurrent	
						Total	Loans to shareholders
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
FOREIGN-CONTROLLED DOMESTIC CORPORATIONS							
All industries	3,854	2,432	2,362	9,605,852	4,400,757	5,205,094	45,254
Mining	91	55	56	161,714	43,795	117,919	762
Utilities	29	12	10	126,083	20,305	105,778	0
Manufacturing	1,392	825	807	2,287,548	943,341	1,344,207	3,562
Food manufacturing	102	63	60	65,431	16,070	49,361	59
Petroleum and coal products manufacturing	19	15	15	651,174	388,939	262,235	1,134
Chemical manufacturing	168	120	116	404,377	140,766	263,612	491
Primary metal manufacturing	83	53	56	72,721	27,826	44,895	0
Machinery manufacturing	171	117	116	99,766	44,562	55,204	65
Computer and electronic product manufacturing	130	86	83	155,154	42,020	113,134	682
Transportation equipment manufacturing	230	93	92	380,017	154,747	225,270	94
Wholesale and retail trade	1,201	837	814	586,390	296,730	289,660	4,446
Wholesale trade	1,111	794	769	512,141	271,733	240,408	3,708
Wholesale trade, durable goods	735	519	505	330,555	199,881	130,674	3,572
Wholesale trade, nondurable goods	375	274	263	181,587	71,852	109,735	136
Retail trade	90	44	46	74,249	24,997	49,252	738
Food, beverage and liquor stores	11	6	7	31,959	7,899	24,060	412
Transportation and warehousing	129	81	73	64,477	12,367	52,110	197
Information	119	68	65	266,279	44,039	222,239	3,937
Finance and insurance	304	184	186	4,642,540	2,227,399	2,415,140	30,310
Securities, commodity contracts, and other financial investments and related activities	88	52	53	2,456,809	1,703,004	753,805	556
Insurance carriers and related activities	127	75	78	1,824,222	337,935	1,486,287	439
Professional, scientific, and technical services	206	132	122	140,699	43,990	96,709	176
Management of companies (holding companies)	75	50	50	1,124,819	711,408	413,411	1,414
DOMESTIC CORPORATIONS NOT FOREIGN-CONTROLLED							
All industries	13,679	9,399	9,126	46,150,797	18,019,067	28,131,730	101,157
Mining	231	145	152	590,572	119,643	470,929	1,731
Utilities	158	98	99	1,318,043	233,136	1,084,908	22
Manufacturing	2,845	1,891	1,766	6,989,163	2,377,914	4,611,249	66,643
Food manufacturing	306	219	209	675,297	363,177	312,120	141
Petroleum and coal products manufacturing	39	32	31	1,246,929	357,930	888,999	29,242
Chemical manufacturing	288	211	201	1,147,519	300,304	847,215	27,859
Primary metal manufacturing	155	114	106	188,264	80,271	107,993	158
Machinery manufacturing	245	196	186	299,388	121,249	178,139	1,221
Computer and electronic product manufacturing	388	244	205	799,203	281,121	518,081	2,048
Transportation equipment manufacturing	192	102	103	801,825	358,329	443,496	132
Wholesale and retail trade	3,535	2,510	2,440	1,882,013	643,739	1,238,274	948
Wholesale trade	2,232	1,735	1,684	906,001	296,599	609,402	377
Wholesale trade, durable goods	941	727	722	188,774	98,498	90,276	221
Wholesale trade, nondurable goods	1,290	1,007	961	716,951	197,985	518,967	156
Retail trade	1,303	774	756	976,012	347,139	628,872	571
Food, beverage and liquor stores	160	119	117	93,060	28,597	64,462	3
Transportation and warehousing	417	279	256	493,582	102,711	390,871	1,767
Information	582	344	319	1,957,881	350,199	1,607,682	563
Finance and insurance	1,733	1,222	1,242	15,230,810	5,145,149	10,085,661	4,872
Securities, commodity contracts, and other financial investments and related activities	152	105	105	4,983,030	2,795,365	2,187,665	22
Insurance carriers and related activities	803	550	566	6,128,113	1,399,034	4,729,078	2,304
Professional, scientific, and technical services	820	550	529	306,074	140,376	165,698	272
Management of companies (holding companies)	1,256	946	975	16,446,105	8,632,569	7,813,536	23,556

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2008

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Table 4. "Old, Large" Domestic Corporations: Foreign-Controlled Corporations Compared to Other Corporations: Selected Items and Percentages, by Selected Industries, Tax Year 2008—Continued

[Money amounts are in millions of dollars]

Control status and selected industries	Liabilities			Net worth			
	Current	Noncurrent		Total	Retained earnings		
		Total	Loans from shareholders		Total	Appropriated	Unappropriated
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FOREIGN-CONTROLLED DOMESTIC CORPORATIONS							
All industries	4,623,710	3,285,653	152,368	1,696,488	-67,029	12,934	-79,963
Mining	28,985	58,138	4,058	74,592	17,751	3	17,748
Utilities	33,323	60,482	2,115	32,279	-6,617	1	-6,618
Manufacturing	892,161	729,883	61,900	665,505	31,709	336	31,373
Food manufacturing	21,689	29,401	9,725	14,340	-3,074	0	-3,074
Petroleum and coal products manufacturing	421,884	102,016	3	127,274	18,464	17	18,446
Chemical manufacturing	125,756	133,077	20,584	145,544	68,642	6	68,636
Primary metal manufacturing	19,038	32,231	5,372	21,452	-4,391	0	-4,391
Machinery manufacturing	31,290	29,426	1,480	39,050	-690	62	-752
Computer and electronic product manufacturing	33,198	52,931	16,893	69,025	-54,393	87	-54,480
Transportation equipment manufacturing	119,119	135,121	2,136	125,777	19,882	3	19,878
Wholesale and retail trade	233,154	171,887	7,872	181,349	18,508	66	18,442
Wholesale trade	212,773	143,595	7,023	155,773	18,246	66	18,179
Wholesale trade, durable goods	149,794	85,946	5,425	94,815	13,279	66	13,213
Wholesale trade, nondurable goods	62,978	57,650	1,597	60,959	4,966	0	4,966
Retail trade	20,382	28,292	850	25,575	263	0	263
Food, beverage and liquor stores	6,804	14,687	83	10,469	-1,964	0	-1,964
Transportation and warehousing	13,874	33,452	3,989	17,151	-4,986	22	-5,008
Information	48,595	113,257	33,468	104,427	-39,063	183	-39,246
Finance and insurance	2,556,149	1,682,084	23,548	404,307	-52,703	12,218	-64,921
Securities, commodity contracts, and other financial investments and related activities	1,656,442	719,073	13,671	81,294	-28,473	0	-28,473
Insurance carriers and related activities	706,416	820,204	601	297,602	-17,387	12,211	-29,598
Professional, scientific, and technical services	42,201	40,166	3,259	58,332	-13,324	34	-13,357
Management of companies (holding companies)	729,351	290,303	2,585	105,165	7,931	0	7,931
DOMESTIC CORPORATIONS NOT FOREIGN-CONTROLLED							
All industries	23,663,595	13,029,058	61,301	9,458,144	2,719,678	92,339	2,627,338
Mining	109,893	233,872	254	246,807	105,777	220	105,558
Utilities	224,995	776,684	108	316,365	62,172	2,094	60,078
Manufacturing	2,199,738	2,469,534	44,819	2,319,890	1,105,951	6,206	1,099,745
Food manufacturing	358,191	144,528	727	172,578	78,697	91	78,606
Petroleum and coal products manufacturing	321,992	264,122	21,099	660,815	444,912	2,167	442,745
Chemical manufacturing	285,099	411,599	2,539	450,821	283,685	43	283,642
Primary metal manufacturing	59,118	53,967	53	75,179	33,995	0	33,995
Machinery manufacturing	92,452	119,183	1,697	87,753	66,869	81	66,788
Computer and electronic product manufacturing	224,881	212,723	1,315	361,598	13,751	2,217	11,534
Transportation equipment manufacturing	328,052	434,584	490	39,189	-50,864	53	-50,917
Wholesale and retail trade	571,567	536,255	2,447	774,190	485,021	1,034	483,987
Wholesale trade	230,417	240,147	852	435,438	278,491	527	277,964
Wholesale trade, durable goods	63,875	50,339	395	74,560	41,133	279	40,854
Wholesale trade, nondurable goods	166,445	189,677	457	360,829	237,285	248	237,037
Retail trade	341,151	296,109	1,595	338,752	206,531	507	206,024
Food, beverage and liquor stores	36,942	28,496	246	27,622	26,520	7	26,512
Transportation and warehousing	105,499	269,515	3,308	118,567	29,315	3	29,312
Information	423,323	877,855	880	656,703	-128,151	703	-128,854
Finance and insurance	7,867,324	5,350,778	2,844	2,012,707	492,843	78,141	414,702
Securities, commodity contracts, and other financial investments and related activities	2,751,115	1,646,673	18	585,241	45,716	148	45,569
Insurance carriers and related activities	2,780,858	2,153,042	2,510	1,194,212	505,908	76,346	429,563
Professional, scientific, and technical services	105,892	96,677	810	103,505	-60,193	137	-60,330
Management of companies (holding companies)	11,831,366	1,937,252	2,114	2,677,487	574,111	1,627	572,484

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2008

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Table 4. "Old, Large" Domestic Corporations: Foreign-Controlled Corporations Compared to Other Corporations: Selected Items and Percentages, by Selected Industries, Tax Year 2008—Continued

[Money amounts are in millions of dollars]

Control status and selected industries	Receipts						
	Total	Business receipts	Interest [1]	Rents	Royalties	Dividends received from:	
						Domestic corporations	Foreign corporations
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
FOREIGN-CONTROLLED DOMESTIC CORPORATIONS							
All industries	3,814,962	3,353,418	272,642	8,911	18,290	6,116	6,679
Mining	80,452	73,399	889	79	381	1,293	800
Utilities	57,020	52,509	628	132	0	37	7
Manufacturing	1,837,721	1,758,610	20,504	2,291	9,107	1,080	3,563
Food manufacturing	75,806	73,788	143	12	49	1	191
Petroleum and coal products manufacturing	738,706	725,472	1,502	513	286	95	1,069
Chemical manufacturing	254,099	226,467	2,897	147	6,123	93	838
Primary metal manufacturing	80,350	78,548	438	21	19	12	24
Machinery manufacturing	80,980	76,951	1,374	188	205	1	100
Computer and electronic product manufacturing	106,904	102,168	1,726	60	559	7	481
Transportation equipment manufacturing	207,051	194,486	7,796	414	250	24	102
Wholesale and retail trade	901,000	878,103	5,256	1,386	2,598	220	250
Wholesale trade	776,240	756,056	4,610	1,091	2,404	183	211
Wholesale trade, durable goods	515,906	503,337	3,721	807	1,385	113	153
Wholesale trade, nondurable goods	260,334	252,719	889	284	1,018	70	58
Retail trade	124,760	122,048	647	295	194	37	38
Food, beverage and liquor stores	67,925	67,001	125	225	0	34	0
Transportation and warehousing	59,267	56,197	416	242	0	15	17
Information	96,377	83,327	2,218	149	4,181	85	370
Finance and insurance	478,052	240,064	175,506	1,659	40	3,183	563
Securities, commodity contracts, and other financial investments and related activities	145,127	29,480	120,303	670	27	163	154
Insurance carriers and related activities	310,438	199,208	43,898	934	5	3,014	406
Professional, scientific, and technical services	76,089	70,039	1,244	76	1,135	41	183
Management of companies (holding companies)	84,759	9,250	63,989	1,213	37	103	814
DOMESTIC CORPORATIONS NOT FOREIGN-CONTROLLED							
All industries	14,570,822	12,092,430	1,454,147	79,470	144,635	27,859	95,839
Mining	294,263	261,773	3,448	1,042	1,079	462	6,763
Utilities	677,963	649,976	5,665	2,200	462	242	663
Manufacturing	4,960,477	4,443,918	151,029	27,728	90,990	5,734	67,740
Food manufacturing	366,734	350,424	3,201	386	1,922	116	2,715
Petroleum and coal products manufacturing	1,562,430	1,482,054	15,122	896	962	454	25,343
Chemical manufacturing	544,872	465,187	9,332	579	27,048	479	11,701
Primary metal manufacturing	150,497	144,266	1,825	63	566	18	810
Machinery manufacturing	237,687	219,629	4,419	1,534	3,293	33	2,119
Computer and electronic product manufacturing	523,290	462,852	6,081	1,392	34,979	295	8,509
Transportation equipment manufacturing	609,500	541,622	21,358	8,385	9,577	73	5,996
Wholesale and retail trade	3,008,334	2,910,751	15,472	5,305	9,953	2,037	3,401
Wholesale trade	1,244,733	1,208,432	7,784	2,618	4,251	1,939	2,180
Wholesale trade, durable goods	324,338	316,967	1,473	709	516	17	373
Wholesale trade, nondurable goods	919,965	891,055	6,309	1,906	3,735	1,921	1,807
Retail trade	1,763,602	1,702,319	7,689	2,687	5,702	98	1,221
Food, beverage and liquor stores	245,169	240,563	578	313	1,664	7	8
Transportation and warehousing	435,879	418,173	3,315	1,084	1,978	43	444
Information	843,357	715,696	21,941	11,146	27,794	805	2,638
Finance and insurance	2,376,221	1,506,700	670,046	9,939	990	16,035	5,927
Securities, commodity contracts, and other financial investments and related activities	261,947	90,184	166,706	420	291	1,379	1,711
Insurance carriers and related activities	1,696,802	1,340,256	191,715	9,086	377	12,007	3,653
Professional, scientific, and technical services	273,625	261,023	3,462	315	2,407	43	662
Management of companies (holding companies)	857,080	142,681	571,078	17,136	315	2,357	5,391

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2008

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Table 4. "Old, Large" Domestic Corporations: Foreign-Controlled Corporations Compared to Other Corporations: Selected Items and Percentages, by Selected Industries, Tax Year 2008—Continued

[Money amounts are in millions of dollars]

Control status and selected industries	Deductions						
	Total	Cost of goods sold	Compensation of officers	Salaries and wages	Interest paid	Taxes paid	Depreciation
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
FOREIGN-CONTROLLED DOMESTIC CORPORATIONS							
All industries	3,797,245	2,490,804	13,545	232,787	229,917	44,667	105,102
Mining	70,919	40,268	318	3,524	2,494	1,250	4,593
Utilities	58,727	32,159	164	2,106	2,658	1,987	3,136
Manufacturing	1,796,711	1,390,825	4,930	82,483	41,044	19,284	49,339
Food manufacturing	73,418	51,335	261	3,544	1,807	580	1,818
Petroleum and coal products manufacturing	716,917	660,195	130	6,737	3,095	5,796	4,854
Chemical manufacturing	234,942	136,685	1,526	24,292	6,828	3,088	7,452
Primary metal manufacturing	76,942	65,353	192	1,489	1,550	453	1,946
Machinery manufacturing	78,654	58,189	337	5,587	2,366	869	1,716
Computer and electronic product manufacturing	110,103	72,406	341	10,163	3,220	1,031	2,312
Transportation equipment manufacturing	214,913	150,265	362	6,153	10,500	1,143	18,825
Wholesale and retail trade	893,806	715,502	1,895	41,443	10,757	6,836	23,829
Wholesale trade	769,435	631,263	1,726	29,829	8,335	5,063	20,489
Wholesale trade, durable goods	518,046	426,396	976	20,497	4,661	3,120	17,514
Wholesale trade, nondurable goods	251,388	204,867	750	9,331	3,674	1,943	2,975
Retail trade	124,371	84,239	169	11,614	2,422	1,774	3,340
Food, beverage and liquor stores	66,946	46,891	45	6,242	777	943	2,000
Transportation and warehousing	60,692	24,745	255	9,696	1,364	1,426	2,232
Information	92,174	30,875	545	12,683	8,678	1,625	4,924
Finance and insurance	522,402	152,816	3,491	33,279	118,268	4,815	8,655
Securities, commodity contracts, and other financial investments and related activities	183,845	1,502	2,004	17,942	99,576	1,315	1,242
Insurance carriers and related activities	314,892	151,120	1,337	13,685	7,537	3,328	1,175
Professional, scientific, and technical services	72,018	25,465	864	17,159	2,649	3,193	1,354
Management of companies (holding companies)	86,181	1,719	258	8,729	36,352	1,025	2,301
DOMESTIC CORPORATIONS NOT FOREIGN-CONTROLLED							
All industries	14,213,998	7,919,092	63,228	1,300,434	1,167,388	237,221	448,103
Mining	268,503	139,306	2,789	10,766	10,542	7,087	21,953
Utilities	672,408	426,668	1,913	22,739	29,373	20,402	47,608
Manufacturing	4,732,870	3,391,710	16,673	269,582	213,244	63,013	122,483
Food manufacturing	354,399	268,027	1,398	14,614	9,060	2,853	7,124
Petroleum and coal products manufacturing	1,468,378	1,335,739	1,107	18,877	19,917	24,684	13,769
Chemical manufacturing	506,063	288,718	2,192	45,936	19,477	5,466	15,367
Primary metal manufacturing	142,448	115,334	594	3,754	3,342	1,268	4,127
Machinery manufacturing	223,939	149,771	1,498	18,244	6,316	2,268	7,752
Computer and electronic product manufacturing	490,621	290,036	3,320	71,599	8,635	6,809	18,648
Transportation equipment manufacturing	614,220	427,843	1,362	24,182	32,448	6,287	22,378
Wholesale and retail trade	2,923,349	2,246,739	8,579	242,695	31,325	37,318	55,498
Wholesale trade	1,209,951	1,008,066	5,324	64,493	13,485	10,296	17,662
Wholesale trade, durable goods	315,588	251,810	2,199	23,320	3,807	3,074	4,698
Wholesale trade, nondurable goods	893,942	756,256	3,119	40,928	9,671	7,197	12,960
Retail trade	1,713,397	1,238,673	3,256	178,201	17,839	27,022	37,835
Food, beverage and liquor stores	241,397	177,694	278	23,830	1,508	3,539	5,574
Transportation and warehousing	427,125	121,350	1,729	76,776	10,742	12,942	26,004
Information	788,688	132,648	5,309	130,692	52,568	20,337	70,401
Finance and insurance	2,468,040	1,032,121	9,593	208,147	452,728	31,098	24,227
Securities, commodity contracts, and other financial investments and related activities	331,797	1,820	4,698	51,377	163,132	4,546	3,243
Insurance carriers and related activities	1,694,842	1,028,820	3,251	130,915	49,931	23,189	15,547
Professional, scientific, and technical services	266,971	95,618	5,617	69,503	6,531	7,137	6,191
Management of companies (holding companies)	833,219	4,306	4,099	111,872	330,811	12,066	29,760

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2008

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Table 4. "Old, Large" Domestic Corporations: Foreign-Controlled Corporations Compared to Other Corporations: Selected Items and Percentages, by Selected Industries, Tax Year 2008—Continued

[Money amounts are in millions of dollars]

Control status and selected industries	Total receipts less total deductions	Constructive taxable income from related foreign corporations	Net income (less deficit)	Net income	Deficit	Statutory special deductions	
						Total	Net operating loss deduction
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
FOREIGN-CONTROLLED DOMESTIC CORPORATIONS							
All industries	17,718	7,415	23,498	142,766	-119,269	23,088	19,686
Mining	9,534	619	10,146	12,088	-1,941	1,266	232
Utilities	-1,707	0	-1,712	484	-2,195	321	291
Manufacturing	41,010	4,230	45,174	72,448	-27,274	5,762	4,851
Food manufacturing	2,388	65	2,453	2,793	-340	424	423
Petroleum and coal products manufacturing	21,789	1,851	23,637	24,053	-416	123	53
Chemical manufacturing	19,158	1,169	20,278	23,658	-3,379	1,747	1,671
Primary metal manufacturing	3,408	288	3,696	4,290	-595	69	60
Machinery manufacturing	2,326	126	2,452	3,509	-1,057	218	217
Computer and electronic product manufacturing	-3,200	202	-3,000	2,673	-5,673	749	744
Transportation equipment manufacturing	-7,863	40	-7,825	1,731	-9,556	467	448
Wholesale and retail trade	7,194	268	7,428	18,935	-11,507	3,865	3,704
Wholesale trade	6,805	261	7,033	16,583	-9,551	3,469	3,333
Wholesale trade, durable goods	-2,140	206	-1,939	6,294	-8,233	1,147	1,068
Wholesale trade, nondurable goods	8,945	56	8,972	10,290	-1,318	2,322	2,266
Retail trade	388	7	395	2,352	-1,956	396	371
Food, beverage and liquor stores	980	1	981	1,484	-503	38	15
Transportation and warehousing	-1,425	9	-1,416	943	-2,359	168	156
Information	4,203	306	4,504	6,650	-2,146	3,066	2,956
Finance and insurance	-44,351	913	-44,605	15,278	-59,883	6,441	5,452
Securities, commodity contracts, and other financial investments and related activities	-38,718	551	-38,603	3,659	-42,263	238	167
Insurance carriers and related activities	-4,454	353	-4,780	9,814	-14,594	5,957	5,043
Professional, scientific, and technical services	4,071	164	4,232	5,506	-1,274	1,010	975
Management of companies (holding companies)	-1,422	776	-979	6,183	-7,161	322	247
DOMESTIC CORPORATIONS NOT FOREIGN-CONTROLLED							
All industries	356,824	141,293	467,992	817,977	-349,985	80,563	60,798
Mining	25,760	3,954	29,688	35,971	-6,282	2,847	2,483
Utilities	5,555	772	6,194	17,337	-11,143	2,930	2,726
Manufacturing	227,607	103,691	330,200	373,545	-43,345	20,715	15,270
Food manufacturing	12,335	3,330	15,627	17,073	-1,446	560	472
Petroleum and coal products manufacturing	94,053	27,402	121,348	121,975	-626	971	615
Chemical manufacturing	38,809	19,096	57,758	61,910	-4,152	4,044	3,481
Primary metal manufacturing	8,049	833	8,865	9,544	-679	472	460
Machinery manufacturing	13,748	5,546	19,202	20,515	-1,313	464	439
Computer and electronic product manufacturing	32,668	16,746	49,008	55,210	-6,202	6,782	6,502
Transportation equipment manufacturing	-4,720	5,284	533	20,136	-19,602	959	899
Wholesale and retail trade	84,986	5,717	90,245	101,329	-11,084	5,123	3,664
Wholesale trade	34,781	3,283	37,845	42,058	-4,213	3,022	1,650
Wholesale trade, durable goods	8,750	632	9,351	11,794	-2,443	500	488
Wholesale trade, nondurable goods	26,023	2,651	28,486	30,256	-1,770	2,521	1,162
Retail trade	50,204	2,434	52,399	59,271	-6,871	2,101	2,014
Food, beverage and liquor stores	3,772	6	3,745	3,927	-182	78	73
Transportation and warehousing	8,754	402	9,084	15,110	-6,026	493	459
Information	54,668	4,180	58,472	69,522	-11,050	16,981	16,361
Finance and insurance	-91,819	9,504	-101,803	91,439	-193,242	17,831	8,262
Securities, commodity contracts, and other financial investments and related activities	-69,850	5,241	-65,513	13,972	-79,485	1,247	245
Insurance carriers and related activities	1,960	3,477	-10,629	51,466	-62,094	13,219	7,329
Professional, scientific, and technical services	6,653	840	7,386	13,007	-5,621	2,871	2,837
Management of companies (holding companies)	23,861	9,278	25,055	63,094	-38,039	7,670	5,711

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2008

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Table 4. "Old, Large" Domestic Corporations: Foreign-Controlled Corporations Compared to Other Corporations: Selected Items and Percentages, by Selected Industries, Tax Year 2008—Continued

[Money amounts are in millions of dollars]

Control status and selected industries	Income subject to tax	Total income tax before credits	Income tax	Alternative minimum tax	Total credits	Foreign tax credit	Total income tax after credits
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
FOREIGN-CONTROLLED DOMESTIC CORPORATIONS							
All industries	124,817	44,080	43,582	484	10,723	9,095	33,356
Mining	10,823	3,891	3,790	101	1,443	1,165	2,448
Utilities	168	65	59	6	9	0	55
Manufacturing	66,780	23,520	23,312	205	7,233	6,575	16,287
Food manufacturing	2,368	834	827	8	68	58	766
Petroleum and coal products manufacturing	23,930	8,375	8,375	0	4,471	4,377	3,905
Chemical manufacturing	21,948	7,708	7,679	28	1,371	1,080	6,337
Primary metal manufacturing	4,229	1,564	1,445	119	520	491	1,045
Machinery manufacturing	3,291	1,158	1,149	10	128	87	1,030
Computer and electronic product manufacturing	1,925	680	668	11	125	77	555
Transportation equipment manufacturing	1,282	454	445	8	55	22	399
Wholesale and retail trade	15,106	5,315	5,265	49	358	175	4,957
Wholesale trade	13,148	4,618	4,581	37	326	153	4,292
Wholesale trade, durable goods	5,181	1,823	1,801	22	72	41	1,751
Wholesale trade, nondurable goods	7,968	2,795	2,780	15	254	112	2,541
Retail trade	1,958	697	684	12	32	22	665
Food, beverage and liquor stores	1,447	511	506	5	10	7	501
Transportation and warehousing	785	278	273	4	13	10	265
Information	3,629	1,311	1,269	37	186	104	1,125
Finance and insurance	13,595	4,784	4,744	38	510	397	4,274
Securities, commodity contracts, and other financial investments and related activities	3,510	1,234	1,216	18	66	54	1,168
Insurance carriers and related activities	8,523	2,999	2,982	15	412	312	2,587
Professional, scientific, and technical services	4,497	1,584	1,571	13	155	91	1,429
Management of companies (holding companies)	6,027	2,124	2,108	14	651	488	1,473
DOMESTIC CORPORATIONS NOT FOREIGN-CONTROLLED							
All industries	761,245	268,234	266,534	1,557	100,665	89,582	167,580
Mining	33,125	11,852	11,597	236	5,481	5,349	6,371
Utilities	14,854	5,278	5,197	80	535	223	4,742
Manufacturing	353,455	123,739	123,557	123	71,384	66,666	52,366
Food manufacturing	16,530	5,782	5,780	2	1,772	1,644	4,022
Petroleum and coal products manufacturing	121,130	42,399	42,395	2	33,918	33,549	8,481
Chemical manufacturing	58,028	20,287	20,247	31	11,618	10,548	8,669
Primary metal manufacturing	9,072	3,193	3,172	20	469	410	2,723
Machinery manufacturing	20,054	7,017	7,013	4	2,908	2,631	4,109
Computer and electronic product manufacturing	48,395	16,980	16,948	23	8,209	7,117	8,771
Transportation equipment manufacturing	19,213	6,775	6,722	13	1,811	1,434	4,964
Wholesale and retail trade	96,775	33,763	33,647	125	3,310	2,579	30,453
Wholesale trade	39,615	13,733	13,652	89	1,584	1,230	12,148
Wholesale trade, durable goods	11,298	3,938	3,938	9	291	242	3,648
Wholesale trade, nondurable goods	28,309	9,792	9,711	80	1,294	988	8,498
Retail trade	57,160	20,031	19,995	35	1,725	1,349	18,305
Food, beverage and liquor stores	3,849	1,346	1,345	1	51	2	1,295
Transportation and warehousing	14,632	5,140	5,116	23	469	344	4,671
Information	58,338	20,572	20,414	151	5,753	4,638	14,819
Finance and insurance	87,900	31,993	31,351	606	4,534	3,746	27,459
Securities, commodity contracts, and other financial investments and related activities	13,861	5,452	5,447	5	1,080	1,018	4,372
Insurance carriers and related activities	51,341	18,467	17,956	501	2,800	2,351	15,666
Professional, scientific, and technical services	10,142	3,584	3,542	42	589	444	2,995
Management of companies (holding companies)	57,139	20,006	19,931	71	5,938	3,510	14,068

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2008

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Table 4. "Old, Large" Domestic Corporations: Foreign-Controlled Corporations Compared to Other Corporations: Selected Items and Percentages, by Selected Industries, Tax Year 2008—Continued

[Money amounts are in millions of dollars]

Control status and selected industries	Percentages						
	Number of returns with net income	Number of returns with total income tax after credits	Current liabilities	Noncurrent liabilities	Net worth	Total liabilities divided by net worth	Total receipts divided by total assets
	Divided by total number of returns		Divided by total assets				
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
FOREIGN-CONTROLLED DOMESTIC CORPORATIONS							
All industries	63.10	61.29	48.13	34.20	17.66	466.22	39.71
Mining	60.44	61.54	17.92	35.95	46.13	116.80	49.75
Utilities	41.38	34.48	26.43	47.97	25.60	290.61	45.22
Manufacturing	59.27	57.97	39.00	31.91	29.09	243.73	80.34
Food manufacturing	61.76	58.82	33.15	44.93	21.92	356.28	115.86
Petroleum and coal products manufacturing	78.95	78.95	64.79	15.67	19.55	411.63	113.44
Chemical manufacturing	71.43	69.05	31.10	32.91	35.99	177.84	62.84
Primary metal manufacturing	63.86	67.47	26.18	44.32	29.50	238.99	110.49
Machinery manufacturing	68.42	67.84	31.36	29.50	39.14	155.48	81.17
Computer and electronic product manufacturing	66.15	63.85	21.40	34.12	44.49	124.78	68.90
Transportation equipment manufacturing	40.43	40.00	31.35	35.56	33.10	202.14	54.48
Wholesale and retail trade	69.69	67.78	39.76	29.31	30.93	223.35	153.65
Wholesale trade	71.47	69.22	41.55	28.04	30.42	228.77	151.57
Wholesale trade, durable goods	70.61	68.71	45.32	26.00	28.68	248.63	156.07
Wholesale trade, nondurable goods	73.07	70.13	34.68	31.75	33.57	197.88	143.37
Retail trade	48.89	51.11	27.45	38.10	34.44	190.32	168.03
Food, beverage and liquor stores	54.55	63.64	21.29	45.96	32.76	205.28	212.54
Transportation and warehousing	62.79	56.59	21.52	51.88	26.60	275.94	91.92
Information	57.14	54.62	18.25	42.53	39.22	154.99	36.19
Finance and insurance	60.53	61.18	55.06	36.23	8.71	1,048.27	10.30
Securities, commodity contracts, and other financial investments and related activities	59.09	60.23	67.42	29.27	3.31	2,922.13	5.91
Insurance carriers and related activities	59.06	61.42	38.72	44.96	16.31	512.97	17.02
Professional, scientific, and technical services	64.08	59.22	29.99	28.55	41.46	141.20	54.08
Management of companies (holding companies)	66.67	66.67	64.84	25.81	9.35	969.58	7.54
DOMESTIC CORPORATIONS NOT FOREIGN-CONTROLLED							
All industries	68.71	66.72	51.27	28.23	20.49	387.95	31.57
Mining	62.77	65.80	18.61	39.60	41.79	139.28	49.83
Utilities	62.03	62.66	17.07	58.93	24.00	316.62	51.44
Manufacturing	66.47	62.07	31.47	35.33	33.19	201.27	70.97
Food manufacturing	71.57	68.30	53.04	21.40	25.56	291.30	54.31
Petroleum and coal products manufacturing	82.05	79.49	25.82	21.18	53.00	88.70	125.30
Chemical manufacturing	73.26	69.79	24.84	35.87	39.29	154.54	47.48
Primary metal manufacturing	73.55	68.39	31.40	28.67	39.93	150.42	79.94
Machinery manufacturing	80.00	75.92	30.88	39.81	29.31	241.17	79.39
Computer and electronic product manufacturing	62.89	52.84	28.14	26.62	45.24	121.02	65.48
Transportation equipment manufacturing	53.13	53.65	40.91	54.20	4.89	1,946.05	76.01
Wholesale and retail trade	71.00	69.02	30.37	28.49	41.14	143.09	159.85
Wholesale trade	77.73	75.45	25.43	26.51	48.06	108.07	137.39
Wholesale trade, durable goods	77.26	76.73	33.84	26.67	39.50	153.18	171.81
Wholesale trade, nondurable goods	78.06	74.50	23.22	26.46	50.33	98.70	128.32
Retail trade	59.40	58.02	34.95	30.34	34.71	188.12	180.69
Food, beverage and liquor stores	74.38	73.13	39.70	30.62	29.68	236.91	263.45
Transportation and warehousing	66.91	61.39	21.37	54.60	24.02	316.29	88.31
Information	59.11	54.81	21.62	44.84	33.54	198.14	43.07
Finance and insurance	70.51	71.67	51.65	35.13	13.21	656.73	15.60
Securities, commodity contracts, and other financial investments and related activities	69.08	69.08	55.21	33.05	11.74	751.45	5.26
Insurance carriers and related activities	68.49	70.49	45.38	35.13	19.49	413.15	27.69
Professional, scientific, and technical services	67.07	64.51	34.60	31.59	33.82	195.71	89.40
Management of companies (holding companies)	75.32	77.63	71.94	11.78	16.28	514.24	5.21

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2008

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Table 4. "Old, Large" Domestic Corporations: Foreign-Controlled Corporations Compared to Other Corporations: Selected Items and Percentages, by Selected Industries, Tax Year 2008—Continued

[Money amounts are in millions of dollars]

Control status and selected industries	Percentages—continued							
	Cost of goods sold divided by business receipts	Interest paid divided by total receipts	Total receipts less total deductions divided by			Net income (less deficit) divided by		
			Total assets	Net worth	Total receipts	Total assets	Net worth	Total receipts
	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)
FOREIGN-CONTROLLED DOMESTIC CORPORATIONS								
All industries	74.28	6.03	0.18	1.04	0.46	0.24	1.39	0.62
Mining	54.86	3.10	5.90	12.78	11.85	6.27	13.60	12.61
Utilities	61.24	4.66	-1.35	-5.29	-2.99	-1.36	-5.30	-3.00
Manufacturing	79.09	2.23	1.79	6.16	2.23	1.97	6.79	2.46
Food manufacturing	69.57	2.38	3.65	16.65	3.15	3.75	17.11	3.24
Petroleum and coal products manufacturing	91.00	0.42	3.35	17.12	2.95	3.63	18.57	3.20
Chemical manufacturing	60.36	2.69	4.74	13.16	7.54	5.01	13.93	7.98
Primary metal manufacturing	83.20	1.93	4.69	15.89	4.24	5.08	17.23	4.60
Machinery manufacturing	75.62	2.92	2.33	5.96	2.87	2.46	6.28	3.03
Computer and electronic product manufacturing	70.87	3.01	-2.06	-4.64	-2.99	-1.93	-4.35	-2.81
Transportation equipment manufacturing	77.26	5.07	-2.07	-6.25	-3.80	-2.06	-6.22	-3.78
Wholesale and retail trade	81.48	1.19	1.23	3.97	0.80	1.27	4.10	0.82
Wholesale trade	83.49	1.07	1.33	4.37	0.88	1.37	4.51	0.91
Wholesale trade, durable goods	84.71	0.90	-0.65	-2.26	-0.41	-0.59	-2.05	-0.38
Wholesale trade, nondurable goods	81.07	1.41	4.93	14.67	3.44	4.94	14.72	3.45
Retail trade	69.02	1.94	0.52	1.52	0.31	0.53	1.54	0.32
Food, beverage and liquor stores	69.99	1.14	3.07	9.36	1.44	3.07	9.37	1.44
Transportation and warehousing	44.03	2.30	-2.21	-8.31	-2.40	-2.20	-8.26	-2.39
Information	37.05	9.00	1.58	4.02	4.36	1.69	4.31	4.67
Finance and insurance	63.66	24.74	-0.96	-10.97	-9.28	-0.96	-11.03	-9.33
Securities, commodity contracts, and other financial investments and related activities	5.09	68.61	-1.58	-47.63	-26.68	-1.57	-47.49	-26.60
Insurance carriers and related activities	75.86	2.43	-0.24	-1.50	-1.43	-0.26	-1.61	-1.54
Professional, scientific, and technical services	36.36	3.48	2.89	6.98	5.35	3.01	7.26	5.56
Management of companies (holding companies)	18.58	42.89	-0.13	-1.35	-1.68	-0.09	-0.93	-1.16
DOMESTIC CORPORATIONS NOT FOREIGN-CONTROLLED								
All industries	65.49	8.01	0.77	3.77	2.45	1.01	4.95	3.21
Mining	53.22	3.58	4.36	10.44	8.75	5.03	12.03	10.09
Utilities	65.64	4.33	0.42	1.76	0.82	0.47	1.96	0.91
Manufacturing	76.32	4.30	3.26	9.81	4.59	4.72	14.23	6.66
Food manufacturing	76.49	2.47	1.83	7.15	3.36	2.31	9.06	4.26
Petroleum and coal products manufacturing	90.13	1.27	7.54	14.23	6.02	9.73	18.36	7.77
Chemical manufacturing	62.06	3.57	3.38	8.61	7.12	5.03	12.81	10.60
Primary metal manufacturing	79.95	2.22	4.28	10.71	5.35	4.71	11.79	5.89
Machinery manufacturing	68.19	2.66	4.59	15.67	5.78	6.41	21.88	8.08
Computer and electronic product manufacturing	62.66	1.65	4.09	9.03	6.24	6.13	13.55	9.37
Transportation equipment manufacturing	78.99	5.32	-0.59	-12.04	-0.77	0.07	1.36	0.09
Wholesale and retail trade	77.19	1.04	4.52	10.98	2.83	4.80	11.66	3.00
Wholesale trade	83.42	1.08	3.84	7.99	2.79	4.18	8.69	3.04
Wholesale trade, durable goods	79.44	1.17	4.64	11.74	2.70	4.95	12.54	2.88
Wholesale trade, nondurable goods	84.87	1.05	3.63	7.21	2.83	3.97	7.89	3.10
Retail trade	72.76	1.01	5.14	14.82	2.85	5.37	15.47	2.97
Food, beverage and liquor stores	73.87	0.62	4.05	13.66	1.54	4.02	13.56	1.53
Transportation and warehousing	29.02	2.46	1.77	7.38	2.01	1.84	7.66	2.08
Information	18.53	6.23	2.79	8.32	6.48	2.99	8.90	6.93
Finance and insurance	68.50	19.05	-0.60	-4.56	-3.86	-0.67	-5.06	-4.28
Securities, commodity contracts, and other financial investments and related activities	2.02	62.28	-1.40	-11.94	-26.67	-1.31	-11.19	-25.01
Insurance carriers and related activities	76.76	2.94	0.03	0.16	0.12	-0.17	-0.89	-0.63
Professional, scientific, and technical services	36.63	2.39	2.17	6.43	2.43	2.41	7.14	2.70
Management of companies (holding companies)	3.02	38.60	0.15	0.89	2.78	0.15	0.94	2.92

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2008

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Table 4. "Old, Large" Domestic Corporations: Foreign-Controlled Corporations Compared to Other Corporations: Selected Items and Percentages, by Selected Industries, Tax Year 2008—Continued

[Money amounts are in millions of dollars]

Control status and selected industries	Percentages—continued						
	Net operating loss deduction divided by net income	Income subject to tax divided by			Total income tax after credits divided by		
		Total assets	Net worth	Total receipts	Total assets	Net worth	Total receipts
	(58)	(59)	(60)	(61)	(62)	(63)	(64)
FOREIGN-CONTROLLED DOMESTIC CORPORATIONS							
All industries	13.79	1.30	7.36	3.27	0.35	1.97	0.87
Mining	1.92	6.69	14.51	13.45	1.51	3.28	3.04
Utilities	60.12	0.13	0.52	0.29	0.04	0.17	0.10
Manufacturing	6.70	2.92	10.03	3.63	0.71	2.45	0.89
Food manufacturing	15.15	3.62	16.51	3.12	1.17	5.34	1.01
Petroleum and coal products manufacturing	0.22	3.67	18.80	3.24	0.60	3.07	0.53
Chemical manufacturing	7.06	5.43	15.08	8.64	1.57	4.35	2.49
Primary metal manufacturing	1.40	5.82	19.71	5.26	1.44	4.87	1.30
Machinery manufacturing	6.18	3.30	8.43	4.06	1.03	2.64	1.27
Computer and electronic product manufacturing	27.83	1.24	2.79	1.80	0.36	0.80	0.52
Transportation equipment manufacturing	25.88	0.34	1.02	0.62	0.10	0.32	0.19
Wholesale and retail trade	19.56	2.58	8.33	1.68	0.85	2.73	0.55
Wholesale trade	20.10	2.57	8.44	1.69	0.84	2.76	0.55
Wholesale trade, durable goods	16.97	1.57	5.46	1.00	0.53	1.85	0.34
Wholesale trade, nondurable goods	22.02	4.39	13.07	3.06	1.40	4.17	0.98
Retail trade	15.77	2.64	7.66	1.57	0.90	2.60	0.53
Food, beverage and liquor stores	1.01	4.53	13.82	2.13	1.57	4.79	0.74
Transportation and warehousing	16.54	1.22	4.58	1.32	0.41	1.55	0.45
Information	44.45	1.36	3.48	3.77	0.42	1.08	1.17
Finance and insurance	35.69	0.29	3.36	2.84	0.09	1.06	0.89
Securities, commodity contracts, and other financial investments and related activities	4.56	0.14	4.32	2.42	0.05	1.44	0.80
Insurance carriers and related activities	51.39	0.47	2.86	2.75	0.14	0.87	0.83
Professional, scientific, and technical services	17.71	3.20	7.71	5.91	1.02	2.45	1.88
Management of companies (holding companies)	3.99	0.54	5.73	7.11	0.13	1.40	1.74
DOMESTIC CORPORATIONS NOT FOREIGN-CONTROLLED							
All industries	7.43	1.65	8.05	5.22	0.36	1.77	1.15
Mining	6.90	5.61	13.42	11.26	1.08	2.58	2.17
Utilities	15.72	1.13	4.70	2.19	0.36	1.50	0.70
Manufacturing	4.09	5.06	15.24	7.13	0.75	2.26	1.06
Food manufacturing	2.76	2.45	9.58	4.51	0.60	2.33	1.10
Petroleum and coal products manufacturing	0.50	9.71	18.33	7.75	0.68	1.28	0.54
Chemical manufacturing	5.62	5.06	12.87	10.65	0.76	1.92	1.59
Primary metal manufacturing	4.82	4.82	12.07	6.03	1.45	3.62	1.81
Machinery manufacturing	2.14	6.70	22.85	8.44	1.37	4.68	1.73
Computer and electronic product manufacturing	11.78	6.06	13.38	9.25	1.10	2.43	1.68
Transportation equipment manufacturing	4.46	2.40	49.03	3.15	0.62	12.67	0.81
Wholesale and retail trade	3.62	5.14	12.50	3.22	1.62	3.93	1.01
Wholesale trade	3.92	4.37	9.10	3.18	1.34	2.79	0.98
Wholesale trade, durable goods	4.14	5.98	15.15	3.48	1.93	4.89	1.12
Wholesale trade, nondurable goods	3.84	3.95	7.85	3.08	1.19	2.36	0.92
Retail trade	3.40	5.86	16.87	3.24	1.88	5.40	1.04
Food, beverage and liquor stores	1.86	4.14	13.93	1.57	1.39	4.69	0.53
Transportation and warehousing	3.04	2.96	12.34	3.36	0.95	3.94	1.07
Information	23.53	2.98	8.88	6.92	0.76	2.26	1.76
Finance and insurance	9.04	0.58	4.37	3.70	0.18	1.36	1.16
Securities, commodity contracts, and other financial investments and related activities	1.75	0.28	2.37	5.29	0.09	0.75	1.67
Insurance carriers and related activities	14.24	0.84	4.30	3.03	0.26	1.31	0.92
Professional, scientific, and technical services	21.81	3.31	9.80	3.71	0.98	2.89	1.09
Management of companies (holding companies)	9.05	0.35	2.13	6.67	0.09	0.53	1.64

[1] Excludes nontaxable interest received on State and local government obligations, which totaled \$30.1 billion for "old, large" domestic corporations not foreign-controlled, and \$1.6 billion for "old, large" foreign-controlled domestic corporations.

NOTES: "Old" corporations are those with dates of incorporation prior to 2006, or with unknown dates of incorporation. "Large" corporations are those with total assets of \$250 Data exclude Forms 1120-REIT (real estate investment trusts), 1120-RIC (regulated investment companies), and 1120S (S corporations). Data also exclude returns in which the foreign ownership level is between 25 percent and 49 percent. Percentages shown in table were calculated using rounded data. Detail may not add to totals because of rounding.

Interest-Charge Domestic International Sales Corporations, Tax Year 2008

by Daniel Holik

Interest-Charge Domestic International Sales Corporations (IC-DISCs) are domestic corporations formed for the purpose of providing limited incentives to small exporters of U.S. products and certain services. There were 1,917 active IC-DISC returns filed for Tax Year 2008, an increase from the 1,209 filed for 2006, the most recent year for which data are available.¹ The increase in the number of IC-DISC returns filed reflected an expansion of IC-DISC economic activity. IC-DISC export gross receipts, one measure of overall IC-DISC export activity, increased by 89 percent from \$19,286 million for Tax Year 2006 to \$36,528 million for Tax Year 2008 (Figure A).² Net income (less deficit) rose from \$1,731 million for Tax Year 2006 to \$3,168 million for Tax Year 2008. Finally, actual distributions to IC-DISC shareholders increased 67 percent, from \$1,805 million for Tax Year 2006 to \$3,013 million for Tax Year 2008.

Background and Current Law

The IC-DISC entity was created by the Deficit Reduction Act of 1984 as a replacement for the Domestic International Sales Corporation (DISC).³ To become an IC-DISC, a corporation must be organized under the laws of a State or the District of Columbia. Parent shareholders—generally, other corporations, individuals, partnerships, trusts, or estates—form the IC-DISC entity by filing Form 4876-A, *Election To Be Treated as an Interest-Charge DISC*. This election is considered to be in effect as long as the IC-DISC meets the following requirements: (1) at least 95 percent of the IC-DISC's total receipts are "qualified export receipts" and (2) at least 95 percent of the adjusted basis of the IC-DISC's

total assets are "qualified assets."⁴ Qualified export receipts arise from the sale or exchange of qualified export property by an IC-DISC. In general, export property is property made, grown, or extracted in the United States, by an entity other than an IC-DISC, for direct use or disposition outside the United States. In addition, qualified export receipts can be divided into two categories: receipts from the sale of export property and other qualified export receipts, which include payment for certain services provided by the IC-DISC, as well as certain types of passive income (e.g., qualified dividends, interest, and capital gains).

An IC-DISC is required to have only one class of stock, conform its tax year to that of the principal shareholder, and maintain separate books and records. For Tax Year 2008, 86.1 percent of IC-DISCs were majority-owned by individuals, partnerships, trusts, estates, or S corporations; 11.7 percent were majority-owned by other corporations; and the remaining 2.2 percent reported no majority owner (Figure B).

By design, an IC-DISC provides a "tax-deferral" benefit to shareholders. No U.S. tax is imposed on certain types of IC-DISC income, i.e., payment of income tax is "deferred," until the income is either actually distributed or "deemed" distributed to shareholders. The IC-DISC entity is not taxed. IC-DISC taxable income that does not qualify for tax-deferral is deemed distributed to shareholders as a taxable dividend in the tax year in which it is earned, regardless of whether the income is actually distributed to shareholders or retained by the IC-DISC. In addition, a producer's loan may be made from the IC-DISC's accumulated tax-deferred income to its parent shareholders, in order to provide additional capital to the shareholders.⁵

An IC-DISC is required to: (1) calculate the tax-deferred portion of its "taxable income" each year; (2) accumulate tax-deferred income for the current tax year and prior tax years in a separate account; and (3)

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¹ For additional information about IC-DISCs for Tax Years 1996, 2000, 2004, 2005, and 2006 see Belmonte, Cynthia, "Interest-Charge Domestic International Sales Corporations, 1996," *Statistics of Income Bulletin*, Fall 2000, Volume 20, Number 2; Belmonte, Cynthia, "Interest-Charge Domestic International Sales Corporations, 2000," *Statistics of Income Bulletin*, Spring 2004, Volume 23, Number 4; and Holik, Daniel, "Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006," *Statistics of Income Bulletin*, Winter 2010, Volume 29, Number 3. An "active" IC-DISC return is a return that has item(s) of income, deductions, and/or distributions.

² All statistics in this article are in current dollars.

³ The creation of the IC-DISC entity was a culmination of the extensive discussions, both within the United States and between the United States and its trading partners, over the nature, form, and scope of export preferences incorporated within the Internal Revenue Code.

⁴ An IC-DISC that does not meet the gross receipts test during the tax year will still be considered to have qualified if, at the end of the tax year, the IC-DISC distributes the portion of its taxable income attributable to gross receipts that are not qualified export gross receipts. Similarly, an IC-DISC that does not meet the qualified export asset test during the tax year will still be considered to have qualified if, at the end of the tax year, it makes a distribution equal to the fair market value amount of the nonqualified assets.

⁵ See the Explanation of Selected Terms section for additional information about producer's loans.

Interest-Charge Domestic International Sales Corporations, 2008

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Figure A

Active Interest-Charge Domestic International Sales Corporation Returns: Selected Items for Tax Years 1996, 2000, 2004, 2005, 2006, and 2008

[Money amounts are in thousands of dollars]

Item	Tax year					
	1996	2000	2004	2005	2006	2008
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	773	727	425	876	1,209	1,917
Total assets [1]	909,628	1,128,995	727,347	1,136,976	1,036,683	1,322,115
Qualified assets	896,013	1,122,250	724,045	1,129,985	1,032,996	1,311,482
Export property	77,352	83,875	57,704	80,821	72,743	88,875
Total liabilities [2]	209,757	216,366	154,464	191,243	214,391	257,257
Total qualified export receipts and nonqualified receipts [1]	1,506,692	1,438,686	1,114,493	2,058,745	2,999,386	4,779,779
Qualified export receipts from the sale of export property	1,476,164	1,398,077	1,094,427	2,016,915	2,853,957	4,552,005
Other qualified export receipts	22,784	36,253	18,524	39,103	87,821	181,654
Cost of sales and operations	1,020,147	919,485	544,334	756,623	1,056,842	1,319,613
Total export promotion and other expenses [1]	167,830	184,203	121,919	187,973	211,804	292,661
Export promotion expenses	115,650	127,964	90,913	134,936	171,736	189,675
Net income (less deficit)	318,716	335,000	448,240	1,114,149	1,730,741	3,167,505
Net income	322,004	342,923	450,937	1,118,408	1,750,649	3,172,848
Deficit	-3,288	-7,923	-2,697	-4,259	-19,908	-5,343
Taxable income	320,841	341,731	450,414	1,112,387	1,729,897	3,165,263
Selected independent computations of taxable income:						
Portion attributable to excess qualified export receipts	146,400	163,495	317,390	691,940	977,202	1,932,075
Adjusted IC-DISC income subject to deferral computation	163,366	159,248	126,609	436,282	762,880	1,240,909
Current-year tax-deferred income	164,665	159,846	129,327	461,280	815,224	1,362,795
Total amount deemed distributed	165,679	191,121	321,099	656,908	935,497	1,810,352
Tax-deferred IC-DISC income reported to shareholders	536,636	740,662	431,773	592,973	519,557	536,629
Actual distributions to shareholders	321,903	395,070	432,680	898,967	1,804,673	3,013,084
Total current-year export gross receipts of IC-DISCs and related U.S. persons	4,578,970	4,735,553	5,331,987	12,872,156	20,015,962	38,209,118
IC-DISCs	4,556,409	4,670,909	5,272,251	11,950,127	19,285,999	36,527,683
Related U.S. persons	22,562	64,644	59,737	922,030	729,964	1,681,435

[1] Includes items not shown separately.

[2] Excludes shareholder's equity accounts.

NOTES: Detail may not add to totals because of rounding.

Tax Year 1996 IC-DISC statistics are presented in the *Statistics of Income Bulletin*, Fall 2000, Volume 20, Number 2.

Tax Year 2000 IC-DISC statistics are presented in the *Statistics of Income Bulletin*, Spring 2004, Volume 23, Number 4.

Tax Year 2004, 2005, and 2006 IC-DISC statistics are presented in the *Statistics of Income Bulletin*, Winter 2010, Volume 29, Number 3.

report the total accumulated amount of tax-deferred income to its shareholders each year. (In Figure A, the sum of these accounts is the difference between Total assets and Total liabilities; they comprise the total shareholder's equity of IC-DISCs). IC-DISC shareholders must pay an interest charge on their share of IC-DISC-related deferred tax liability. This interest charge is determined using a compounded annual rate of interest equivalent to the average investment yield of U.S. Treasury bills with 52-week maturities.⁶

Types of income not eligible for tax deferral include: taxable income derived from "excess qualified export receipts"; certain gains from the sale or

exchange of assets; one-half of IC-DISC taxable income attributable to the sale or exchange of military property; "international boycott income"; illegal bribes and kickbacks; and foreign investment attributable to "producer's loans." "Excess" qualified export receipts are certain "export gross receipts" in excess of \$10 million, a limitation intended to restrict IC-DISC activity to smaller businesses. For example, if the total of certain export gross receipts is greater than \$10 million for the tax year, taxable income derived from export gross receipts above this amount (e.g., "excess" qualified export receipts) is not eligible for deferral and is deemed distributed to shareholders.

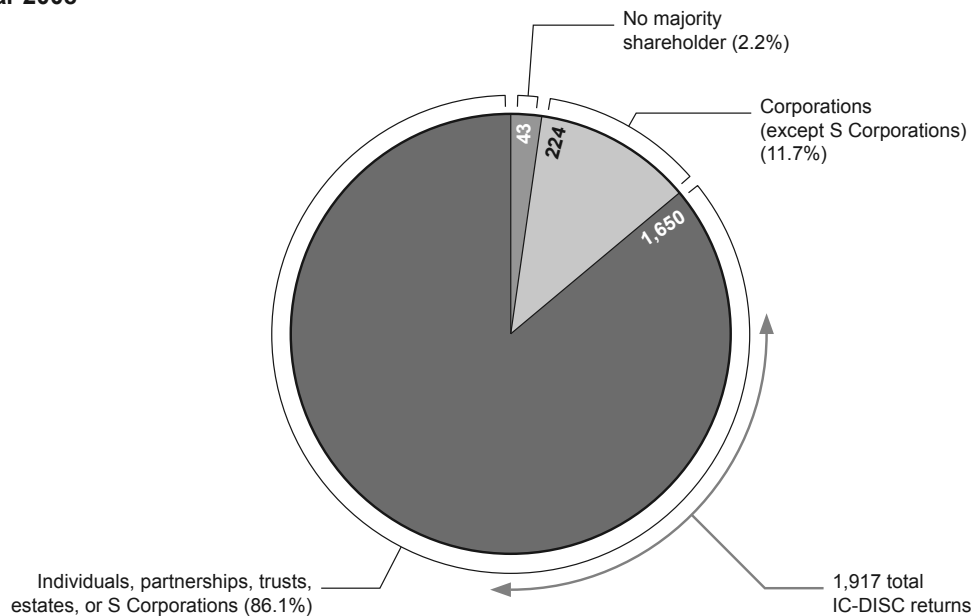
⁶ The interest charge is computed by IC-DISC shareholders on Form 8404, *Computation of Interest Charge on DISC-Related Deferred Tax Liability*. For example, for Tax Year 2008, the interest-charge to an IC-DISC shareholder filing a full calendar-year return was calculated using an interest charge of approximately 2.5 percent. (See Form 8404 for Tax Year 2008, page 2, instructions for Line 8.)

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Figure B

Active Interest-Charge Domestic International Sales Corporations, by Type of Majority Shareholder, Tax Year 2008



IC-DISC Receipts, Taxable Income, Excess Qualified Export Receipts, Deemed Distributions, and Actual Distributions to Shareholders for Tax Year 2008

IC-DISCs reported \$4,780 million of gross income for Tax Year 2008. Of this amount, \$4,552 million (95 percent) was attributable to qualified export receipts. Most transactions generating qualified export receipts for Tax Year 2008 involved direct foreign sales to unrelated purchasers. The balance (\$182 million) of qualified export receipts was from other qualified export receipts. Interest on “producer’s loans” accounted for \$11 million of this amount.

After subtracting the cost of sales and operations (\$1,320 million), total export promotion and other expenses (\$293 million), the net operating loss deduction (\$2 million), and the dividends received deduction (\$0.1 million), IC-DISCs reported \$3,165 million of taxable income. For Tax Year 2008, \$1,932 million of taxable income was attributable to excess qualified export receipts and \$1,811 million

was deemed distributed. (Deemed distributions were also subject to certain limitations that are beyond the scope of this article.)⁷

After the subtraction of “deemed” and actual distributions (if any) to IC-DISC shareholders, the income remaining is considered to be tax deferred and is reported to shareholders on Schedule K, *Shareholder’s Statement of IC-DISC Distributions*. Actual distributions to shareholders were \$3,031 million for Tax Year 2008, while tax-deferred IC-DISC income reported to shareholders was \$537 million (Figure A).

Data by Size of IC-DISC Export Gross Receipts for Tax Year 2008

Table 1 presents selected Tax Year 2008 IC-DISC statistics, classified by size of IC-DISC export gross receipts.⁸ IC-DISC export gross receipts are a useful classifier for these statistics, because such receipts are the most complete measure of the total value of goods and services exported through use of the IC-DISC mechanism. Total assets, which traditionally are used as one classifier for corporation

⁷ Amounts deemed distributed shown in Figure A and Tables 1 through 3 include amounts deemed distributed under Internal Revenue Code sections 995(b)(1) (from current-year taxable income) and 995(b)(2) (generally from prior-year taxable income). In general, these deemed distributions included income amounts not eligible for tax deferral and distributions from IC-DISCs that had not qualified or revoked their election.

⁸ The statistics presented in Table 1 are classified by amounts shown in column (12) divided by the number of returns shown in column (1).

returns by the Statistics of Income (SOI) Division of IRS, are not as good a measure of economic activity by IC-DISC returns, because the IC-DISC entity does not produce goods or services; the IC-DISC is solely an export mechanism for its shareholders. Hence, most IC-DISCs do not carry substantial inventories as assets on their balance sheets or report substantial assets associated with production of goods and services.

Table 1 shows that Tax Year 2008 IC-DISCs reported a wide range of export gross receipts. Certain returns showed zero export gross receipts—these returns were considered “active” returns because these IC-DISCs reported at least one item of deduction(s) or distribution(s). Other returns reported export gross receipts of more than \$100 million, even though the IC-DISC tax deferral mechanism is limited by law to the first \$10 million of export gross receipts. For Tax Year 2008, the largest number of IC-DISC returns reporting export gross receipts fell into the \$0 through \$1 million export gross receipts classification, while for Tax Year 2006, the largest number of IC-DISC returns was grouped into the \$1 million through \$3 million export gross receipts classification.

As expected, returns reporting export gross receipts more than \$100 million dominated the statistics shown in Table 1 for Tax Year 2008. Current-year tax-deferred income reported to shareholders is the only consistent item where IC-DISC returns not classified in this grouping did not dominate the Tax Year 2008 statistics. Current-year tax-deferred IC-DISC income reported to shareholders does capture previous tax year income(s) for a given IC-DISC, hence it is not necessarily dependent on current-year export gross receipts.⁹

Distribution of IC-DISCs by Selected Major Product or Service Group for Tax Year 2008

Table 3 presents detailed Tax Year 2008 statistics, such as IC-DISC assets, receipts (including total export gross receipts of IC-DISCs and related U.S. persons), deductions, income, distributions, and total qualified export receipts, and nonqualified receipts, classified by selected major and minor product or service group. The selected minor product or service groupings in Table 3 show which specific minor

products and services groupings comprise each major product or service group. For Tax Year 2008, almost 88 percent of all active IC-DISC returns reported the export of manufactured products as their major product or service, a proportion which was comparable to the figures for Tax Years 2005 and 2006. The two most frequently reported major product groups were machinery (other than electrical and electronics) and electrical and electronic machinery, equipment, and supplies, which together comprised slightly more than 27 percent of all active IC-DISC returns for Tax Year 2008. Combined, these two major product groups were responsible for 20 percent of total qualified export receipts and nonqualified receipts, 20 percent of taxable income, and 14 percent of taxable income attributable to excess qualified export receipts.

Other predominant major product groups included fabricated metal products, except ordnance, machinery, and transportation equipment; chemicals and allied products; primary and secondary nonfabricated metal products; and transportation equipment. Although only 8 percent of all active IC-DISCs for Tax Year 2008 reported chemicals and allied products as their major export, these IC-DISCs were responsible for 15 percent of current-year total export gross receipts of IC-DISCs, 19 percent of taxable income, and 26 percent of taxable income attributable to excess qualified export receipts. Further, more than 26 percent of total “deemed” distributions and 19 percent of actual distributions were accounted for by IC-DISCs in the chemicals and allied products industry.

For Tax Year 2008, 12 percent of active IC-DISCs (231 returns) reported the export of nonmanufactured products and services. Returns with computer software as their major export reported 5 percent of total qualified and nonqualified export receipts (\$255 million); 8 percent of taxable income (\$250 million); 12 percent of taxable income attributable to excess qualified export receipts (\$227 million); 13 percent of total amounts deemed distributed (\$226 million); and 8 percent of actual distributions to shareholders (\$242 million).

Figure C presents distributions of active IC-DISCs by selected major product or service group for the past 6 IC-DISC studies, spanning 12 tax years

⁹ The computation of current-year tax-deferred income reported to shareholders is complex and generally depends upon the IC-DISC’s current-year taxable income, previous tax year’s accumulated IC-DISC income, and current-year actual distributions to shareholders. A more complete description of the computations is beyond the scope of this article.

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Figure C

Active Interest-Charge Domestic International Sales Corporation Returns, by Selected Major Product or Service Group, Tax Years 1996, 2000, 2004, 2005, 2006, and 2008

Selected major product or service group	Tax year					
	1996	2000	2004	2005	2006	2008
	(1)	(2)	(3)	(4)	(5)	(6)
All products and services [1]	773	727	425	876	1,209	1,917
Manufactured products and services	695	664	394	787	1,080	1,686
Food and kindred products	28	18	22	46	69	115
Textile mill products	14	22	9	11	13	16
Apparel and other finished goods	10	10	4	9	9	13
Lumber and wood products, except furniture	30	58	17	43	52	62
Furniture and fixtures	7	12	7	11	13	17
Paper and allied products	19	16	12	20	21	49
Printed media	6	5	6	15	18	22
Chemicals and allied products	48	53	37	63	90	154
Rubber and plastics products	13	5	6	20	27	41
Stone, clay, glass, and concrete products	6	7	3	9	10	12
Primary and secondary nonfabricated metal products	20	16	15	32	52	130
Fabricated metal products (other than ordnance, machinery, and transportation equipment)	65	61	31	74	99	186
Machinery (other than electrical and electronics)	123	116	79	155	210	333
Electrical machinery, equipment, and supplies	125	103	47	98	132	190
Transportation equipment	63	47	31	68	89	130
Professional, scientific, and controlling instruments	44	43	43	57	94	122
Miscellaneous and other manufactured products	64	64	25	56	75	94
Nonmanufactured products and services	71	52	31	89	129	231

NOTE: Detail does not add to totals because selected major product or service groups are shown.

[1] Includes 7 returns for 1996 and 11 returns for 2000 in which the major product or service was not allocable.

between 1996 and 2008. Approximately 90 percent of IC-DISC returns reported the export of manufactured products as their major product or service for tax years prior to 2008, a proportion similar to that in Tax Year 2008. In addition, the two most frequently reported major product groups over the period were machinery (other than electrical and electronics) and electrical and electronic machinery, equipment, and supplies; these are the same two most frequently reported major product groups for 2008.

Summary

There were 1,917 active IC-DISC returns filed for Tax Year 2008. IC-DISC export gross receipts, one measure of overall IC-DISC export activity, increased by 89 percent from \$19,286 million for Tax Year 2006 to \$36,528 million for Tax Year 2008. Net income (less deficit) rose from \$1,731 million for Tax Year 2006 to \$3,168 million for Tax Year 2008. Finally, actual distributions to IC-DISC shareholders increased 67 percent, from \$1,805 million for Tax Year 2006 to \$3,013 million for Tax Year 2008.

Explanation of Selected Terms

Actual distributions to shareholders—Distributions from IC-DISC “earnings and profits” actually paid to shareholders of the IC-DISC.

Adjusted IC-DISC income subject to deferral computation—IC-DISC taxable income after subtracting certain amounts not eligible for tax deferral (e.g., amounts deemed distributed). For Tax Year 2008, adjusted IC-DISC income subject to the tax-deferral computation equaled IC-DISC taxable income minus the sum of: (1) gross interest from “producer’s loans;” (2) certain gains from the sale or exchange of assets; (3) one-half of IC-DISC taxable income attributable to military property; and (4) IC-DISC taxable income attributable to “export gross receipts” in excess of \$10 million.

Amounts deemed distributed—The portion of the IC-DISC’s “earnings and profits” that was not eligible for tax-deferral and, hence, was characterized as a fully taxable dividend to IC-DISC shareholder(s). For Tax Year 2008, amounts deemed distributed equaled the sum of: (1) gross interest from “producer’s loans;”

(2) certain gains from the sale or exchange of assets; (3) one-half of IC-DISC taxable income attributable to military property; (4) IC-DISC taxable income attributable to “export gross receipts” in excess of \$10 million; (5) international boycott income; (6) illegal bribes and kickbacks; and (7) the amount of foreign investment attributable to producer’s loans. In addition, for all shareholders that were C corporations, one-seventeenth of adjusted IC-DISC income subject to deferral was to be reported as a deemed distribution.¹⁰

Current-year tax-deferred income—IC-DISC taxable income after all current year taxable income amounts deemed distributed under Internal Revenue Code section 995(b)(1) were subtracted.

Export gross receipts—Export gross receipts of the IC-DISC represented “qualified export receipts” from: (1) the sale, lease, or rental of export property; (2) services related and subsidiary to any qualified sale, lease, or rental of export property; (3) engineering or architectural services for construction projects located outside of the United States; and (4) export management services provided to other unrelated IC-DISCs to aid in promoting qualified export receipts. For IC-DISCs that acted as commission agents, export gross receipts included total receipts on which the commission was earned, as well as the commission. Export gross receipts did not include passive income (dividends, interest, or capital or ordinary gains on sale of business property) received by IC-DISCs.

Export promotion expenses—Expenses (excluding income taxes) incurred by an IC-DISC to advance the sale, lease, or other distribution of export property for use, consumption, or distribution outside the United States.

Export property—Export property was inventory and property held for sale or lease which: (1) had been made, manufactured, produced, grown, or extracted in the United States by a “person” other than an IC-DISC; (2) was held primarily for sale or lease in the ordinary course of business for direct use, consumption, or disposition outside the United States; and (3) had, at the time of sale or lease by the IC-DISC, not more than 50 percent of its fair market value attributable to imported articles.

IC-DISC gross income—The sum of qualified and nonqualified receipts.

IC-DISC taxable income—IC-DISC net income minus statutory special deductions (i.e., the “net

operating loss deduction” and the dividends-received deduction). IC-DISC taxable income was computed to determine: (1) the IC-DISC’s “earnings and profits” considered “deemed distributed” to IC-DISC shareholders for the current tax year; and (2) the interest charge on tax that would have been imposed on IC-DISC income had it not been subject to deferral.

Producer’s loans—This qualified asset generally consisted of loans made from the IC-DISC’s accumulated tax-deferred income to its parent company or any other U.S. person engaged in manufacturing, producing, growing, or extracting export property. A producer’s loan must have been designated as such, have been evidenced by a note, have had a stated maturity not to exceed 5 years, and have been attributed to assets used in export production. If a producer’s loan was renewed, it had to be requalified at the time of renewal. A producer’s loan did not have to be traced to a specific investment by the domestic borrower, but was subject to certain limitations to assure it did not exceed the investment in assets that could have been attributable to production for export.

Qualified assets—Qualified export assets included: (1) export property; (2) assets used in performing engineering or architectural services; (3) accounts receivable attributable to export transactions; (4) working capital; (5) producer’s loan obligations; (6) certain stocks or securities held by the IC-DISC; (7) certain obligations issued or insured by the U.S. Export-Import Bank or the Foreign Credit Insurance Association; and (8) certain other deposits.

Qualified export receipts—See export gross receipts.

Related U.S. persons—IC-DISC related U.S. persons were: (1) individuals who were citizens or residents of the United States and controlled the IC-DISC; (2) domestic partnerships, estates, or trusts that controlled the IC-DISC; (3) domestic corporations that controlled the IC-DISC; and (4) domestic corporations that were controlled by the same person(s) that controlled the IC-DISC. Control meant direct or indirect ownership of more than 50 percent of the voting power of the stock entitled to vote in an IC-DISC or other domestic corporation. Under the stock attribution rules of the Internal Revenue Code section 267(c), stock held by related family members is considered to be held as if the family is one shareholder.

¹⁰ See Internal Revenue Code section 995(b) for additional information regarding deemed distributions.

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Tax-deferred IC-DISC income reported to shareholders—This amount was reported on Form 1120-IC-DISC, Schedule K, *Shareholders Statement of IC-DISC Distributions*. An interest charge on the tax that would otherwise have been paid currently on this income amount was computed by IC-DISC shareholders on Form 8404, *Computation of Interest Charge on DISC-Related Deferred Tax Liability*.

Total qualified export receipts and nonqualified receipts—This sum was used as the starting point for the computation of the IC-DISCs net and taxable incomes. For IC-DISCs that acted as commission agents, total qualified export receipts and nonqualified receipts excluded the total receipts upon which the commission was earned and therefore represent only the commission amounts. Total qualified export receipts and nonqualified receipts included passive income (dividends, interest, capital or ordinary gains) amounts received by IC-DISCs. IC-DISC passive income amounts may be characterized as either qualified export receipts or nonqualified gross receipts.

Data Sources and Limitations

The Tax Year 2008 statistics in this article were compiled from Form 1120 IC-DISC returns with accounting periods ending between July 2007 and June 2008. Tax Year 2008 returns would have been filed during Calendar Years 2007, 2008, and 2009. The data presented excluded “inactive” IC-DISC returns. An IC-DISC was considered to be inactive if no receipts, deductions, income, or distributions were reported on the return. In addition, returns for corporations designated as “former DISCs” or “former IC-DISCs” were excluded. Such corporations were those that had been disqualified as a DISC or an IC-DISC for a tax year prior to the Tax Year 2008 study. These disqualified DISC or IC-DISC entities were generally required to distribute any undistributed income that was previously taxed or accumulated DISC or IC-DISC income as a section 995(b)(2) distribution during a 10-year period.

The Tax Year 2008 IC-DISC study was designed to include the entire population of IC-DISC returns;

however, certain returns (for example, late filed returns with extensions) were unavailable for the statistics. The complete 2008 study file included 2,100 returns: 1,917 returns were included in the statistics, while 183 returns were inactive. With regard to nonsampling error, some data were inconsistently reported by taxpayers. Where possible, such inconsistencies were resolved to reflect provisions of the Internal Revenue Code and taxpayer intentions.

The products and services classification system used in the 2008 IC-DISC study was generally based on Internal Revenue Service instructions provided to the taxpayer for completion of Schedule N, *Export Gross Receipts of the IC-DISC and Related U.S. Persons*. Products and services reported by a taxpayer on each specific return were reviewed for consistency with product information provided in supporting schedules and other taxpayer attachments and with the principal business activity described on the return. For example, a return was reviewed if the taxpayer indicated engineering services on Schedule N, despite the absence of any “engineering and architectural services income” on Schedule B, *Gross Income*. In addition, products and services reported by taxpayers on specific returns were reviewed for consistency with the major products and services group classification. Certain business activities, such as manufacturing, were not applicable to an IC-DISC. Therefore, an IC-DISC return reporting the manufacture of farm machinery equipment as the principal business activity would have been reviewed to ascertain if a more appropriate principal business activity was the wholesaling of farm machinery and equipment.

For purposes of this article, data classified by product or service were compiled using the IC-DISC’s largest grossing export product (in terms of gross receipts), without regard to any entry for the IC-DISC’s second largest product or service reported on the Schedule N. To this extent, the industry statistics contained in this data release may be slightly overstated for certain industries and slightly understated for others.

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Table 1. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income, and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, By Size of IC-DISC's Export Gross Receipts, Tax Year 2008

[Money amounts in thousands of dollars]

Size of IC-DISCs export gross receipts [1]	Number of returns	Total assets	Total qualified export receipts and nonqualified receipts	Taxable Income			
				Total	Selected independent computations of taxable income		
					Portion attributable to excess qualified export receipts	Adjusted IC-DISC income subject to deferral computation [2]	Current-year tax-deferred income [2]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	1,917	1,322,115	4,779,779	3,165,263	1,932,075	1,240,909	1,362,795
Zero through \$1,000,000	377	114,662	52,825	31,758	531	30,367	30,335
\$1,000,001 through \$3,000,000	345	119,330	170,030	89,310	1,740	87,235	87,059
\$3,000,001 through \$5,000,000	214	81,527	163,465	90,092	2,042	87,356	88,041
\$5,000,001 through \$7,000,000	175	80,687	148,073	94,085	2,751	91,071	90,794
\$7,000,001 through \$10,000,000	196	151,925	341,002	170,082	10,011	159,291	160,297
\$10,000,001 through \$15,000,000	137	73,644	235,716	145,735	31,501	115,347	118,915
\$15,000,001 through \$20,000,000	104	73,375	214,702	150,901	48,308	99,175	100,996
\$20,000,001 through \$30,000,000	129	122,867	383,402	234,596	107,784	127,152	132,466
\$30,000,001 through \$50,000,000	108	112,454	526,778	339,497	198,952	140,522	153,675
\$50,000,001 through \$100,000,000	75	147,012	754,379	447,149	327,725	118,419	136,822
Greater than or equal to \$100,000,001	57	244,633	1,789,406	1,372,057	1,200,730	184,974	263,393

Size of IC-DISCs export gross receipts [1]	Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders	Total current-year export gross receipts and IC-DISCs	
				Total	IC-DISCs
	(8)	(9)	(10)	(11)	(12)
All returns	1,810,352	536,629	3,013,084	38,209,118	36,527,683
Zero through \$1,000,000	2,685	82,486	79,656	128,848	108,693
\$1,000,001 through \$3,000,000	3,313	71,432	86,610	700,872	668,197
\$3,000,001 through \$5,000,000	2,255	48,694	80,394	837,086	837,086
\$5,000,001 through \$7,000,000	3,738	36,135	83,497	1,056,383	1,050,320
\$7,000,001 through \$10,000,000	12,798	83,450	141,715	2,091,420	1,692,724
\$10,000,001 through \$15,000,000	26,870	37,772	137,855	1,702,894	1,691,206
\$15,000,001 through \$20,000,000	49,905	31,101	143,248	1,792,168	1,792,168
\$20,000,001 through \$30,000,000	103,977	85,749	236,986	3,472,931	3,128,563
\$30,000,001 through \$50,000,000	185,822	18,568	335,323	4,461,925	4,187,373
\$50,000,001 through \$100,000,000	310,326	21,862	409,448	5,186,882	5,186,882
Greater than or equal to \$100,000,001	1,108,664	19,380	1,278,351	16,777,710	16,184,470

[1] The statistics presented in Table 1 are classified by amounts shown in column (12) divided by the number of returns in column (1).

[2] Item restricted to non-negative amounts during table processing.

NOTE: Detail may not add to totals because of rounding.

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Table 2. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income, and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2008

[Money amounts in thousands of dollars]

Selected major product or service	Number of returns	Assets		
		Total [1]	Qualified assets	
			Total	Export property
	(1)	(2)	(3)	(4)
All industries	1,917	1,322,115	1,311,482	88,875
Nonmanufactured products and services	231	169,851	169,849	9,620
Manufactured products	1,686	1,152,265	1,141,633	79,255
Ordnance and accessories	6	1,690	1,690	0
Food and kindred products	115	110,247	110,235	16,448
Textile mill products	16	7,428	7,428	d
Apparel and other finished goods	13	1,431	1,431	0
Lumber and wood products	62	42,720	42,085	2,902
Furniture and fixtures	17	5,111	5,111	0
Paper and allied products	49	44,295	44,261	0
Printing, publishing and allied products	22	10,978	10,978	d
Chemicals and allied products	154	171,489	171,024	3,312
Petroleum refining and related products	11	1,649	1,649	0
Rubber and miscellaneous plastic products	41	8,224	8,224	0
Leather and leather products	4	2,822	2,822	0
Stone, clay, glass and concrete products	12	5,132	5,110	0
Primary metal products	130	47,531	45,686	0
Fabricated metal products	186	57,775	57,775	3,642
Machinery, other than electrical	333	143,612	137,250	3,247
Electrical machinery, equipment and supplies	190	197,697	197,697	22,029
Transportation equipment	130	117,547	116,295	20,730
Professional, scientific, and controlling instruments	122	116,552	116,548	4,042
Miscellaneous manufactured products	73	58,334	58,334	d
Selected major product or service	Total liabilities [2]	Export receipts		
		Total qualified export receipts and nonqualified receipts [1]	Qualified export receipts from the sale of export property	Other qualified export receipts
	(5)	(6)	(7)	(8)
All industries	257,257	4,779,779	4,552,005	181,654
Nonmanufactured products and services	12,937	759,342	628,342	130,988
Manufactured products	244,321	4,020,436	3,923,663	50,666
Ordnance and accessories	d	2,875	2,875	0
Food and kindred products	62,841	741,827	694,593	4,241
Textile mill products	606	11,836	11,249	587
Apparel and other finished goods	149	8,691	8,673	18
Lumber and wood products	4,733	87,204	85,905	1,093
Furniture and fixtures	d	16,839	16,781	d
Paper and allied products	8,348	112,911	112,568	342
Printing, publishing and allied products	1,734	32,529	32,446	45
Chemicals and allied products	-5,338	711,995	688,930	23,007
Petroleum refining and related products	389	20,064	20,064	0
Rubber and miscellaneous plastic products	689	22,367	22,332	35
Leather and leather products	d	6,696	5,747	950
Stone, clay, glass and concrete products	125	10,202	10,202	d
Primary metal products	11,992	333,001	331,386	1,612
Fabricated metal products	4,697	218,524	217,915	608
Machinery, other than electrical	22,970	443,146	437,667	4,081
Electrical machinery, equipment and supplies	58,751	510,548	503,753	6,678
Transportation equipment	26,801	332,595	327,845	3,928
Professional, scientific, and controlling instruments	28,570	278,665	275,686	2,568
Miscellaneous manufactured products	15,991	117,922	117,045	815

Footnotes at end of table.

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Table 2. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income, and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2008—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Cost of sales and operations	Export promotion and other expenses	
		Total [1]	Export promotion expenses
	(9)	(10)	(11)
All industries	1,319,613	292,661	189,675
Nonmanufactured products and services	39,298	53,008	7,984
Manufactured products	1,280,314	239,654	181,692
Ordnance and accessories	0	d	0
Food and kindred products	498,291	14,785	9,352
Textile mill products	d	1,416	1,317
Apparel and other finished goods	3,411	767	711
Lumber and wood products	29,637	18,440	15,469
Furniture and fixtures	0	5	d
Paper and allied products	9,725	15,266	3,972
Printing, publishing and allied products	d	574	780
Chemicals and allied products	67,225	48,996	41,707
Petroleum refining and related products	0	955	d
Rubber and miscellaneous plastic products	2,184	356	164
Leather and leather products	d	d	d
Stone, clay, glass and concrete products	d	25	22
Primary metal products	118,030	2,366	1,408
Fabricated metal products	13,208	8,056	5,637
Machinery, other than electrical	96,089	24,073	18,955
Electrical machinery, equipment and supplies	169,431	44,383	37,574
Transportation equipment	140,214	27,831	17,783
Professional, scientific, and controlling instruments	107,486	28,097	23,217
Miscellaneous manufactured products	20,286	3,196	2,603
Selected major product or service	Net income (less deficit)		
	Total	Net income	Deficit
	(12)	(13)	(14)
All industries	3,167,505	3,172,848	-5,343
Nonmanufactured products and services	667,036	667,477	-441
Manufactured products	2,500,468	2,505,371	-4,903
Ordnance and accessories	2,874	2,874	0
Food and kindred products	228,751	228,786	-35
Textile mill products	8,593	8,603	d
Apparel and other finished goods	4,513	4,523	d
Lumber and wood products	39,127	40,817	-1,690
Furniture and fixtures	16,834	16,834	0
Paper and allied products	87,920	89,176	-1,256
Printing, publishing and allied products	28,880	28,883	-2
Chemicals and allied products	595,774	595,982	-208
Petroleum refining and related products	19,109	19,109	0
Rubber and miscellaneous plastic products	19,828	19,838	d
Leather and leather products	6,453	6,453	0
Stone, clay, glass and concrete products	10,156	10,156	0
Primary metal products	212,605	212,607	-2
Fabricated metal products	197,260	197,329	-69
Machinery, other than electrical	322,984	323,644	-660
Electrical machinery, equipment and supplies	296,735	297,039	-305
Transportation equipment	164,550	164,787	-237
Professional, scientific, and controlling instruments	143,083	143,172	-90
Miscellaneous manufactured products	94,439	94,758	-318

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 2008

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Table 2. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income, and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2008—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Taxable income			
	Total	Selected independent computations of taxable income		
		Portion attributable to excess qualified export receipts	Adjusted IC-DISC income subject to deferral computation	Current-year tax-deferred income
	(15)	(16)	(17)	(18)
All industries	3,165,263	1,932,075	1,240,909	1,362,795
Nonmanufactured products and services	666,632	486,041	180,551	218,836
Manufactured products	2,498,631	1,446,034	1,060,358	1,143,960
Ordnance and accessories	2,874	d	2,429	2,429
Food and kindred products	228,735	139,759	100,022	102,013
Textile mill products	8,592	2,825	5,777	5,763
Apparel and other finished goods	4,513	d	3,751	3,746
Lumber and wood products	39,123	22,446	17,643	17,368
Furniture and fixtures	16,834	12,401	7,421	8,808
Paper and allied products	87,920	45,219	43,893	44,274
Printing, publishing and allied products	28,447	21,808	6,788	6,765
Chemicals and allied products	595,739	506,752	87,153	120,038
Petroleum refining and related products	19,109	3,775	15,334	18,719
Rubber and miscellaneous plastic products	19,828	8,492	11,344	11,336
Leather and leather products	6,453	d	2,822	2,807
Stone, clay, glass and concrete products	10,156	6,690	3,466	4,571
Primary metal products	212,605	132,334	80,060	90,224
Fabricated metal products	197,190	92,175	104,655	118,895
Machinery, other than electrical	322,984	160,752	159,318	160,212
Electrical machinery, equipment and supplies	295,890	107,978	186,930	191,046
Transportation equipment	164,159	59,113	103,900	115,626
Professional, scientific, and controlling instruments	143,043	69,940	72,106	73,810
Miscellaneous manufactured products	94,436	49,023	45,545	45,511
Selected major product or service	Total amount deemed distributed		Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders
	(19)	(20)	(21)	(21)
All industries	1,810,352	536,629	3,013,084	
Nonmanufactured products and services	448,482	54,452	620,240	
Manufactured products	1,361,870	482,177	2,392,845	
Ordnance and accessories	d	0	1,577	
Food and kindred products	126,757	27,676	222,893	
Textile mill products	2,840	6,373	9,203	
Apparel and other finished goods	777	806	4,095	
Lumber and wood products	23,546	15,062	40,749	
Furniture and fixtures	8,026	1,454	15,506	
Paper and allied products	44,902	-1,658	66,980	
Printing, publishing and allied products	21,831	507	27,723	
Chemicals and allied products	475,935	85,493	566,593	
Petroleum refining and related products	d	d	18,984	
Rubber and miscellaneous plastic products	8,502	4,730	18,082	
Leather and leather products	d	2,653	10,015	
Stone, clay, glass and concrete products	5,585	170	6,008	
Primary metal products	122,383	17,676	203,158	
Fabricated metal products	78,364	31,241	192,126	
Machinery, other than electrical	163,482	68,591	314,911	
Electrical machinery, equipment and supplies	105,421	83,315	278,658	
Transportation equipment	48,770	55,173	171,126	
Professional, scientific, and controlling instruments	71,012	68,431	138,471	
Miscellaneous manufactured products	49,256	14,322	85,988	

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 2008

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Table 2. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income, and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2008—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Total current-year export gross receipts of IC-DISCs	
	Total	IC-DISCs
	(22)	(23)
All industries	38,209,118	36,527,683
Nonmanufactured products and services	6,750,183	6,451,281
Manufactured products	31,458,936	30,076,402
Ordnance and accessories	18,270	18,270
Food and kindred products	4,347,728	d
Textile mill products	131,793	131,793
Apparel and other finished goods	63,529	63,529
Lumber and wood products	673,855	d
Furniture and fixtures	273,267	273,267
Paper and allied products	1,983,986	1,983,986
Printing, publishing and allied products	211,819	211,819
Chemicals and allied products	5,576,456	d
Petroleum refining and related products	238,974	238,974
Rubber and miscellaneous plastic products	301,256	301,256
Leather and leather products	63,336	63,336
Stone, clay, glass and concrete products	205,599	205,599
Primary metal products	3,548,538	d
Fabricated metal products	2,539,567	d
Machinery, other than electrical	3,626,422	3,561,067
Electrical machinery, equipment and supplies	3,415,046	d
Transportation equipment	2,010,112	d
Professional, scientific, and controlling instruments	1,172,902	1,104,612
Miscellaneous manufactured products	1,056,481	1,056,481

d—Not shown to avoid disclosure of information about specific corporations. However, data are included in appropriate totals.

[1] Excludes shareholder's equity accounts.

[2] Item restricted to non-negative amounts during table processing.

NOTE: Detail may not add to totals because of rounding.

Interest-Charge Domestic International Sales Corporations, 2008

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Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008

[Money amounts in thousands of dollars]

Selected major product or service	Number of returns	Assets		
		Total [1]	Qualified assets	
			Total	Export property
	(1)	(2)	(3)	(4)
Total, All industries	1,917	1,322,115	1,311,482	88,875
Nonmanufactured products and services, total	231	169,851	169,849	9,620
Grains, including soybeans	14	18,540	18,540	0
Vegatables and melons	9	23,161	23,161	7,272
Fruit and tree nuts	52	11,976	11,975	0
Greenhouse, nursery, and floriculture	3	2,596	2,596	0
Other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	18	13,377	13,376	0
Livestock	3	204	204	0
Poultry and eggs	3	2,037	2,037	0
Fishery products and services (including shellfish)	21	4,543	4,543	2,249
Fur bearing animals and unfinished hides	5	3,521	3,521	0
Other animal products	4	188	188	0
Export management services	24	7,622	7,622	47
Computer software	30	66,633	66,633	51
Motion picture distribution	4	378	378	0
Engineering and architectural services	30	14,442	14,442	0
Other nonmanufactured products	11	635	635	0
Manufactured products, total	1,686	1,152,265	1,141,633	79,255
Ordinance and accessories, total	6	1,690	1,690	0
Food and kindred products, total	115	110,247	110,235	16,448
Meat products	24	53,263	53,263	15,951
Dairy products	7	660	660	0
Fruits, vegetables and seafoods	25	6,933	6,933	0
Grain mill products	4	873	873	184
Confectionary and related products	8	19,775	19,775	0
Beverages	6	4,813	4,803	0
Other food and kindred products	42	23,933	23,931	313
Textile mill products, total	16	7,428	7,428	562
Apparel and other finished goods, total	13	1,431	1,431	0
Lumber and wood products (except furniture), total	62	42,720	42,085	2,902
Logs and log products	15	9,082	8,447	327
Lumber construction materials (including millwork, veneer, and plywood)	32	15,690	15,690	2,523
Other lumber and wood products	15	17,948	17,948	53
Furniture and fixtures, total	17	5,111	5,111	0
Paper and allied products, total	49	44,295	44,261	0
Printing, publishing, and allied products, total	22	10,978	10,978	67
Chemicals and allied products, total	154	171,489	171,024	3,312
Industrial inorganic and organic chemicals	27	27,602	27,602	0
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	45	99,131	98,666	714
Drugs	15	4,078	4,078	303
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	22	27,566	27,566	2,296
Paints, varnishes, lacquers, enamels, and allied products	14	627	627	0
Agricultural chemicals	4	967	967	0
Other chemical and allied products	27	11,519	11,519	0
Petroleum refining and related products, total	11	1,649	1,649	0
Rubber and miscellaneous plastics products, total	41	8,224	8,224	0
Leather and leather products, total	4	2,822	2,822	0
Stone, clay, glass, and concrete products, total	12	5,132	5,110	0

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 2008

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Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Number of returns	Assets		
		Total [1]	Qualified assets	
			Total	Export property
	(1)	(2)	(3)	(4)
Primary metal products, total	130	47,531	45,686	0
Iron and steel products	33	7,886	7,886	0
Nonferrous metal products	36	23,093	21,548	0
Other primary and secondary nonfabricated metal products	61	16,552	16,252	0
Fabricated metal products, total	186	57,775	57,775	3,642
Cutlery, hand tools, and general hardware	15	6,676	6,676	3,470
Heating apparatus (except electric) and plumbing fixtures	28	6,212	6,212	172
Fabricated structural metal products	25	12,997	12,997	0
Screw machine products and bolts, nuts, screws, rivets, and washers	4	2,894	2,894	0
Metal stampings	19	4,833	4,833	0
Coated and engraved metal products	5	393	393	0
Other fabricated metal products	90	23,771	23,771	0
Machinery, other than electrical, total	333	143,612	137,250	3,247
Engines and turbines	11	1,229	1,211	0
Farm machinery and equipment	16	19,554	19,554	624
Construction, mining, and materials handling machinery and equipment	39	35,907	29,816	1,425
Metalworking machinery and equipment	27	12,411	12,411	0
Special industry machinery (except metalworking machinery)	135	42,352	42,348	482
General industrial machinery and equipment	52	20,773	20,773	268
Service industry machinery	12	3,336	3,099	448
Other machinery (except electrical and electronic)	41	8,050	8,039	0
Electrical machinery, total	190	197,697	197,697	22,029
Electric power transmission and distribution equipment (including transformers, motors and generators)	29	42,809	42,809	3,522
Household appliances	9	28,275	28,275	12,064
Electric lighting and wiring equipment	18	22,037	22,037	1,973
Audio and video equipment (except communication types)	10	5,499	5,499	0
Communication equipment	6	4,345	4,345	0
Semiconductors, capacitors, resistors, and other electrical components	41	52,222	52,222	957
Computer and peripheral equipment	13	3,557	3,557	0
Other electrical and electronic machinery, equipment, and supplies	64	38,954	38,954	3,512
Transportation equipment, total	130	117,547	116,295	20,730
Motor vehicles and motor vehicle equipment	59	42,456	42,429	4,537
Aircraft and aircraft parts and equipment	44	68,987	68,402	16,193
Ships and nautical equipment	16	2,870	2,229	0
Other transportation equipment	11	3,235	3,235	0
Professional, scientific, and controlling instruments, total	122	116,552	116,548	4,042
Engineering, laboratory, and scientific and research instruments, and associated equipment	27	20,887	20,885	d
Instruments for measuring, controlling, and indicating physical characteristics	33	14,877	14,877	d
Surgical, medical, and dental instruments and supplies	51	75,624	75,622	d
Other professional, scientific, and controlling instruments	11	5,163	5,163	0
Miscellaneous manufactured products, total	73	58,334	58,334	2,275

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 2008

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Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Total liabilities [2]	Export receipts		
		Total qualified export receipts and nonqualified receipts	Qualified export receipts from the sale of export property	Other qualified export receipts
	(5)	(6)	(7)	(8)
Total, All industries	257,257	4,779,779	4,552,005	181,654
Nonmanufactured products and services, total	12,937	759,342	628,342	130,988
Grains, including soybeans	167	59,692	57,539	2,154
Vegatables and melons	3,028	35,694	30,828	4,875
Fruit and tree nuts	1,857	82,871	82,695	175
Greenhouse, nursery, and floriculture	13	6,706	6,684	22
Other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	91	12,988	12,553	435
Livestock	135	1,786	1,786	-2
Poultry and eggs	0	6,362	6,271	91
Fishery products and services (including shellfish)	235	126,909	126,909	-2
Fur bearing animals and unfinished hides	2,295	4,616	4,616	0
Other animal products	0	2,638	2,638	0
Export management services	2,439	27,925	11,436	16,490
Computer software	2,170	254,530	251,237	3,293
Motion picture distribution	0	4,226	3,283	942
Engineering and architectural services	1	125,263	22,731	102,511
Other nonmanufactured products	505	7,137	7,137	0
Manufactured products, total	244,321	4,020,436	3,923,663	50,666
Ordinance and accessories, total	219	2,875	2,875	0
Food and kindred products, total	62,841	741,827	694,593	4,241
Meat products	45,003	470,987	427,441	563
Dairy products	613	44,620	44,612	0
Fruits, vegetables and seafoods	344	60,578	60,521	57
Grain mill products	7	9,659	9,659	-2
Confectionary and related products	751	6,748	6,031	717
Beverages	13	15,826	13,336	2,489
Other food and kindred products	16,110	133,513	133,099	415
Textile mill products, total	606	11,836	11,249	587
Apparel and other finished goods, total	149	8,691	8,673	18
Lumber and wood products (except furniture), total	4,733	87,204	85,905	1,093
Logs and log products	142	24,942	24,579	226
Lumber construction materials (including millwork, veneer, and plywood)	3,202	38,983	38,682	232
Other lumber and wood products	1,390	23,279	22,644	635
Furniture and fixtures, total	4	16,839	16,781	57
Paper and allied products, total	8,348	112,911	112,568	342
Printing, publishing, and allied products, total	1,734	32,529	32,446	45
Chemicals and allied products, total	-5,338	711,995	688,930	23,007
Industrial inorganic and organic chemicals	-30,095	41,162	21,670	19,492
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	9,764	243,521	241,257	2,218
Drugs	d	44,937	44,930	5
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	13,276	349,425	349,325	99
Paints, varnishes, lacquers, enamels, and allied products	d	14,443	14,156	276
Agricultural chemicals	d	1,457	1,457	-2
Other chemical and allied products	1,428	17,052	16,135	917
Petroleum refining and related products, total	389	20,064	20,064	0
Rubber and miscellaneous plastics products, total	689	22,367	22,332	35
Leather and leather products, total	51	6,696	5,747	950
Stone, clay, glass, and concrete products, total	125	10,202	10,202	-2

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 2008

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Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Total liabilities [2]	Export receipts		
		Total qualified export receipts and nonqualified receipts	Qualified export receipts from the sale of export property	Other qualified export receipts
	(5)	(6)	(7)	(8)
Primary metal products, total	11,992	333,001	331,386	1,612
Iron and steel products	3,392	64,216	64,181	33
Nonferrous metal products	6,912	145,327	144,653	673
Other primary and secondary nonfabricated metal products	1,688	123,458	122,552	906
Fabricated metal products, total	4,697	218,524	217,915	608
Cutlery, hand tools, and general hardware	286	9,377	9,237	141
Heating apparatus (except electric) and plumbing fixtures	2,215	41,426	41,332	94
Fabricated structural metal products	280	40,516	40,506	10
Screw machine products and bolts, nuts, screws, rivets, and washers	33	2,508	2,282	225
Metal stampings	345	15,863	15,863	0
Coated and engraved metal products	380	970	970	0
Other fabricated metal products	1,159	107,865	107,727	138
Machinery, other than electrical, total	22,970	443,146	437,667	4,081
Engines and turbines	0	11,503	11,501	3
Farm machinery and equipment	3,531	34,881	34,579	302
Construction, mining, and materials handling machinery and equipment	5,002	74,420	73,108	1,261
Metalworking machinery and equipment	786	25,143	24,751	390
Special industry machinery (except metalworking machinery)	9,223	129,268	125,959	1,967
General industrial machinery and equipment	2,193	96,876	96,751	123
Service industry machinery	597	17,363	17,345	18
Other machinery (except electrical and electronic)	1,638	53,693	53,675	17
Electrical machinery, total	58,751	510,548	503,753	6,678
Electric power transmission and distribution equipment (including transformers, motors and generators)	23,260	75,484	73,120	2,354
Household appliances	d	34,850	34,649	201
Electric lighting and wiring equipment	8,162	80,257	80,264	-7
Audio and video equipment (except communication types)	d	14,833	14,265	568
Communication equipment	d	6,312	6,289	23
Semiconductors, capacitors, resistors, and other electrical components	18,781	191,661	189,156	2,464
Computer and peripheral equipment	2,599	11,080	11,046	34
Other electrical and electronic machinery, equipment, and supplies	2,764	96,071	94,965	1,041
Transportation equipment, total	26,801	332,595	327,845	3,928
Motor vehicles and motor vehicle equipment	4,195	96,277	95,950	327
Aircraft and aircraft parts and equipment	20,702	179,500	177,978	699
Ships and nautical equipment	1,894	42,364	42,358	6
Other transportation equipment	10	14,454	11,558	2,896
Professional, scientific, and controlling instruments, total	28,570	278,665	275,686	2,568
Engineering, laboratory, and scientific and research instruments, and associated equipment	d	58,564	58,065	499
Instruments for measuring, controlling, and indicating physical characteristics	d	24,829	24,720	109
Surgical, medical, and dental instruments and supplies	19,221	187,529	185,624	1,494
Other professional, scientific, and controlling instruments	d	7,743	7,277	467
Miscellaneous manufactured products, total	15,991	117,922	117,045	815

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 2008

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Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Cost of sales and operations	Export promotion and other expenses	
		Total	Export promotion expenses
	(9)	(10)	(11)
Total, All industries	1,319,613	292,661	189,675
Nonmanufactured products and services, total	39,298	53,008	7,984
Grains, including soybeans	1,643	1,256	1,021
Vegatables and melons	17,877	3,033	2,590
Fruit and tree nuts	4,440	2,034	866
Greenhouse, nursery, and floriculture	0	15	0
Other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	1,227	303	193
Livestock	0	1	1
Poultry and eggs	0	1	1
Fishery products and services (including shellfish)	0	144	134
Fur bearing animals and unfinished hides	0	64	1
Other animal products	267	1,626	1,054
Export management services	347	181	147
Computer software	722	4,218	1,773
Motion picture distribution	2,875	104	0
Engineering and architectural services	9,900	39,980	155
Other nonmanufactured products	0	45	47
Manufactured products, total	1,280,314	239,654	181,692
Ordinance and accessories, total	0	-2	0
Food and kindred products, total	498,291	14,785	9,352
Meat products	418,622	8,244	4,931
Dairy products	0	7	1
Fruits, vegetables and seafoods	5,585	309	251
Grain mill products	1,417	429	36
Confectionary and related products	1,000	552	22
Beverages	0	308	27
Other food and kindred products	71,668	4,936	4,083
Textile mill products, total	1,827	1,416	1,317
Apparel and other finished goods, total	3,411	767	711
Lumber and wood products (except furniture), total	29,637	18,440	15,469
Logs and log products	482	14,177	14,161
Lumber construction materials (including millwork, veneer, and plywood)	24,944	3,872	1,135
Other lumber and wood products	4,211	392	173
Furniture and fixtures, total	0	5	(2)
Paper and allied products, total	9,725	15,266	3,972
Printing, publishing, and allied products, total	3,075	574	780
Chemicals and allied products, total	67,225	48,996	41,707
Industrial inorganic and organic chemicals	192	642	222
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	50,697	14,274	10,522
Drugs	5,037	4,961	3,505
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	10,010	26,584	25,574
Paints, varnishes, lacquers, enamels, and allied products	0	64	63
Agricultural chemicals	0	12	12
Other chemical and allied products	1,288	2,460	1,809
Petroleum refining and related products, total	0	955	955
Rubber and miscellaneous plastics products, total	2,184	356	164
Leather and leather products, total	177	66	66
Stone, clay, glass, and concrete products, total	21	25	22

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 2008

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Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Cost of sales and operations	Export promotion and other expenses	
		Total	Export promotion expenses
	(9)	(10)	(11)
Primary metal products, total	118,030	2,366	1,408
Iron and steel products	10,700	274	120
Nonferrous metal products	102,617	1,847	1,270
Other primary and secondary nonfabricated metal products	4,713	245	18
Fabricated metal products, total	13,208	8,056	5,637
Cutlery, hand tools, and general hardware	1,324	1,124	1,109
Heating apparatus (except electric) and plumbing fixtures	1,576	6,422	4,016
Fabricated structural metal products	5,125	103	85
Screw machine products and bolts, nuts, screws, rivets, and washers	1,811	49	0
Metal stampings	2,140	-147	130
Coated and engraved metal products	0	0	0
Other fabricated metal products	1,231	505	297
Machinery, other than electrical, total	96,089	24,073	18,955
Engines and turbines	0	1	0
Farm machinery and equipment	12,188	922	d
Construction, mining, and materials handling machinery and equipment	17,465	10,630	9,733
Metalworking machinery and equipment	7,122	868	d
Special industry machinery (except metalworking machinery)	24,719	3,484	2,863
General industrial machinery and equipment	17,946	5,872	2,740
Service industry machinery	11,081	1,648	d
Other machinery (except electrical and electronic)	5,568	649	580
Electrical machinery, total	169,431	44,383	37,574
Electric power transmission and distribution equipment (including transformers, motors and generators)	40,182	6,999	5,796
Household appliances	21,519	3,474	2,731
Electric lighting and wiring equipment	57,852	8,001	6,040
Audio and video equipment (except communication types)	3,844	d	2
Communication equipment	3,255	d	117
Semiconductors, capacitors, resistors, and other electrical components	31,440	21,543	19,684
Computer and peripheral equipment	0	d	5
Other electrical and electronic machinery, equipment, and supplies	11,340	4,085	3,198
Transportation equipment, total	140,214	27,831	17,783
Motor vehicles and motor vehicle equipment	d	d	d
Aircraft and aircraft parts and equipment	104,442	22,334	15,300
Ships and nautical equipment	d	d	d
Other transportation equipment	0	d	d
Professional, scientific, and controlling instruments, total	107,486	28,097	23,217
Engineering, laboratory, and scientific and research instruments, and associated equipment	16,153	9,529	8,419
Instruments for measuring, controlling, and indicating physical characteristics	1,527	1,396	1,086
Surgical, medical, and dental instruments and supplies	88,977	16,833	13,469
Other professional, scientific, and controlling instruments	828	340	244
Miscellaneous manufactured products, total	20,286	3,196	2,603

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 2008

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Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Net income (less deficit)		
	Total	Net income	Deficit
	(12)	(13)	(14)
Total, All industries	3,167,505	3,172,848	-5,343
Nonmanufactured products and services, total	667,036	667,477	-441
Grains, including soybeans	56,793	d	d
Vegetables and melons	14,784	14,784	0
Fruit and tree nuts	76,397	d	d
Greenhouse, nursery, and floriculture	6,691	6,691	0
Other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	11,458	d	d
Livestock	1,784	1,784	0
Poultry and eggs	6,361	6,361	0
Fishery products and services (including shellfish)	126,765	d	d
Fur bearing animals and unfinished hides	4,551	4,551	0
Other animal products	745	d	d
Export management services	27,397	d	d
Computer software	249,590	d	d
Motion picture distribution	1,246	1,246	0
Engineering and architectural services	75,383	d	d
Other nonmanufactured products	7,091	d	d
Manufactured products, total	2,500,468	2,505,371	-4,903
Ordinance and accessories, total	2,874	2,874	0
Food and kindred products, total	228,751	228,786	-35
Meat products	44,121	d	d
Dairy products	44,613	44,613	0
Fruits, vegetables and seafoods	54,685	d	d
Grain mill products	7,813	d	d
Confectionary and related products	5,196	5,196	0
Beverages	15,518	15,518	0
Other food and kindred products	56,909	d	d
Textile mill products, total	8,593	8,603	-10
Apparel and other finished goods, total	4,513	4,523	-10
Lumber and wood products (except furniture), total	39,127	40,817	-1,690
Logs and log products	10,284	d	d
Lumber construction materials (including millwork, veneer, and plywood)	10,167	d	d
Other lumber and wood products	18,676	d	d
Furniture and fixtures, total	16,834	16,834	0
Paper and allied products, total	87,920	89,176	-1,256
Printing, publishing, and allied products, total	28,880	28,883	-2
Chemicals and allied products, total	595,774	595,982	-208
Industrial inorganic and organic chemicals	40,327	40,327	0
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	178,550	d	d
Drugs	34,939	d	d
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	312,831	d	d
Paints, varnishes, lacquers, enamels, and allied products	14,378	d	d
Agricultural chemicals	1,445	d	d
Other chemical and allied products	13,304	d	d
Petroleum refining and related products, total	19,109	19,109	0
Rubber and miscellaneous plastics products, total	19,828	d	d
Leather and leather products, total	6,453	6,453	0
Stone, clay, glass, and concrete products, total	10,156	10,156	0

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 2008

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Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Net income (less deficit)		
	Total	Net income	Deficit
	(12)	(13)	(14)
Primary metal products, total	212,605	d	d
Iron and steel products	53,242	53,242	0
Nonferrous metal products	40,864	d	d
Other primary and secondary nonfabricated metal products	118,500	d	d
Fabricated metal products, total	197,260	197,329	-69
Cutlery, hand tools, and general hardware	6,929	6,993	-64
Heating apparatus (except electric) and plumbing fixtures	33,427	33,428	-1
Fabricated structural metal products	35,288	35,290	-3
Screw machine products and bolts, nuts, screws, rivets, and washers	648	648	0
Metal stampings	13,870	13,872	-2
Coated and engraved metal products	970	970	0
Other fabricated metal products	106,129	106,129	0
Machinery, other than electrical, total	322,984	323,644	-660
Engines and turbines	11,503	11,503	-1
Farm machinery and equipment	21,771	21,771	0
Construction, mining, and materials handling machinery and equipment	46,326	46,422	-96
Metalworking machinery and equipment	17,152	17,152	0
Special industry machinery (except metalworking machinery)	101,064	101,580	-515
General industrial machinery and equipment	73,058	73,095	-38
Service industry machinery	4,635	4,635	0
Other machinery (except electrical and electronic)	47,476	47,486	-10
Electrical machinery, total	296,735	297,039	-305
Electric power transmission and distribution equipment (including transformers, motors and generators)	28,303	28,303	0
Household appliances	9,857	9,857	0
Electric lighting and wiring equipment	14,404	14,404	0
Audio and video equipment (except communication types)	10,978	10,978	0
Communication equipment	2,933	2,933	0
Semiconductors, capacitors, resistors, and other electrical components	138,679	138,972	-293
Computer and peripheral equipment	10,933	10,934	-1
Other electrical and electronic machinery, equipment, and supplies	80,647	80,659	-12
Transportation equipment, total	164,550	164,787	-237
Motor vehicles and motor vehicle equipment	55,443	55,676	-233
Aircraft and aircraft parts and equipment	52,724	52,725	-1
Ships and nautical equipment	41,948	41,951	-3
Other transportation equipment	14,435	14,435	0
Professional, scientific, and controlling instruments, total	143,083	143,172	-90
Engineering, laboratory, and scientific and research instruments, and associated equipment	32,882	32,882	0
Instruments for measuring, controlling, and indicating physical characteristics	21,907	21,909	-2
Surgical, medical, and dental instruments and supplies	81,720	81,755	-36
Other professional, scientific, and controlling instruments	6,575	6,627	-52
Miscellaneous manufactured products, total	94,439	94,758	-318

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 2008

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Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Taxable income			
	Total	Selected independent computations of taxable income		
		Portion attributable to excess qualified export receipts	Adjusted IC-DISC income subject to deferral computation [3]	Current-year tax-deferred income
	(15)	(16)	(17)	(18)
Total, All industries	3,165,263	1,932,075	1,240,909	1,362,795
Nonmanufactured products and services, total	666,632	486,041	180,551	218,836
Grains, including soybeans	56,793	52,527	4,269	42,401
Vegatables and melons	14,560	4,508	10,052	10,052
Fruit and tree nuts	76,283	41,205	35,080	35,086
Greenhouse, nursery, and floriculture	6,691	5,316	1,375	1,375
Other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	11,458	5,471	5,588	5,480
Livestock	1,784	1,105	679	679
Poultry and eggs	6,361	2,094	4,267	4,267
Fishery products and services (including shellfish)	126,765	95,835	30,943	30,943
Fur bearing animals and unfinished hides	4,551	2,341	2,210	2,210
Other animal products	745	0	756	756
Export management services	27,346	3,692	23,655	23,777
Computer software	249,573	226,590	23,213	23,345
Motion picture distribution	1,246	0	1,246	1,246
Engineering and architectural services	75,383	45,300	30,184	30,184
Other nonmanufactured products	7,091	57	7,034	7,034
Manufactured products, total	2,498,631	1,446,034	1,060,358	1,143,960
Ordinance and accessories, total	2,874	159	2,429	2,429
Food and kindred products, total	228,735	139,759	100,022	102,013
Meat products	44,121	38,109	16,999	19,170
Dairy products	44,613	22,479	22,134	22,134
Fruits, vegetables and seafoods	54,685	29,267	25,362	25,215
Grain mill products	7,813	4,841	3,003	3,003
Confectionary and related products	5,184	1,413	3,770	3,760
Beverages	15,518	10,482	5,036	5,036
Other food and kindred products	56,905	33,166	23,824	23,800
Textile mill products, total	8,592	2,825	5,777	5,763
Apparel and other finished goods, total	4,513	772	3,751	3,746
Lumber and wood products (except furniture), total	39,123	22,446	17,643	17,368
Logs and log products	10,284	5,547	4,733	4,447
Lumber construction materials (including millwork, veneer, and plywood)	10,163	d	9,112	9,122
Other lumber and wood products	18,676	d	3,798	3,798
Furniture and fixtures, total	16,834	12,401	7,421	8,808
Paper and allied products, total	87,920	45,219	43,893	44,274
Printing, publishing, and allied products, total	28,447	21,808	6,788	6,765
Chemicals and allied products, total	595,739	506,752	87,153	120,038
Industrial inorganic and organic chemicals	40,327	d	19,509	36,616
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	178,518	160,138	17,947	33,862
Drugs	34,935	d	15,313	14,963
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	312,831	296,982	16,023	16,011
Paints, varnishes, lacquers, enamels, and allied products	14,378	7,904	6,474	6,474
Agricultural chemicals	1,445	0	1,451	1,451
Other chemical and allied products	13,304	d	10,435	10,660
Petroleum refining and related products, total	19,109	3,775	15,334	18,719
Rubber and miscellaneous plastics products, total	19,828	8,492	11,344	11,336
Leather and leather products, total	6,453	3,622	2,822	2,807
Stone, clay, glass, and concrete products, total	10,156	6,690	3,466	4,571

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 2008

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Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Taxable income			
	Total	Selected independent computations of taxable income		
		Portion attributable to excess qualified export receipts	Adjusted IC-DISC income subject to deferral computation [3]	Current-year tax-deferred income
	(15)	(16)	(17)	(18)
Primary metal products, total	212,605	132,334	80,060	90,224
Iron and steel products	53,242	33,348	19,832	24,962
Nonferrous metal products	40,864	13,470	27,309	28,175
Other primary and secondary nonfabricated metal products	118,500	85,516	32,918	37,087
Fabricated metal products, total	197,190	92,175	104,655	118,895
Cutlery, hand tools, and general hardware	6,929	1,476	5,387	5,504
Heating apparatus (except electric) and plumbing fixtures	33,357	16,499	16,649	18,841
Fabricated structural metal products	35,288	21,262	14,018	24,197
Screw machine products and bolts, nuts, screws, rivets, and washers	648	0	648	648
Metal stampings	13,870	4,173	9,699	9,699
Coated and engraved metal products	970	0	970	970
Other fabricated metal products	106,129	48,765	57,285	59,038
Machinery, other than electrical, total	322,984	160,752	159,318	160,212
Engines and turbines	11,503	6,806	4,698	4,698
Farm machinery and equipment	21,771	12,260	9,218	9,076
Construction, mining, and materials handling machinery and equipment	46,326	27,161	18,577	18,529
Metalworking machinery and equipment	17,152	4,561	12,482	12,417
Special industry machinery (except metalworking machinery)	101,064	34,080	65,049	65,114
General industrial machinery and equipment	73,058	50,314	22,781	23,964
Service industry machinery	4,635	835	3,777	3,765
Other machinery (except electrical and electronic)	47,476	24,735	22,735	22,649
Electrical machinery, total	295,890	107,978	186,930	191,046
Electric power transmission and distribution equipment (including transformers, motors and generators)	27,584	11,846	15,612	15,467
Household appliances	9,811	4,853	4,958	7,820
Electric lighting and wiring equipment	14,404	3,091	11,312	11,233
Audio and video equipment (except communication types)	10,978	3,462	7,516	7,516
Communication equipment	2,933	649	2,284	2,284
Semiconductors, capacitors, resistors, and other electrical components	138,619	39,800	98,346	98,565
Computer and peripheral equipment	10,933	3,164	7,770	7,770
Other electrical and electronic machinery, equipment, and supplies	80,627	41,112	39,131	40,390
Transportation equipment, total	164,159	59,113	103,900	115,626
Motor vehicles and motor vehicle equipment	55,136	30,283	24,903	29,141
Aircraft and aircraft parts and equipment	52,639	d	39,892	39,924
Ships and nautical equipment	41,948	d	31,948	39,402
Other transportation equipment	14,435	d	7,159	7,159
Professional, scientific, and controlling instruments, total	143,043	69,940	72,106	73,810
Engineering, laboratory, and scientific and research instruments, and associated equipment	32,846	d	22,008	21,875
Instruments for measuring, controlling, and indicating physical characteristics	21,903	d	16,519	16,914
Surgical, medical, and dental instruments and supplies	81,719	52,208	28,744	28,409
Other professional, scientific, and controlling instruments	6,575	d	4,836	6,612
Miscellaneous manufactured products, total	94,436	49,023	45,545	45,511

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 2008

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Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued

[Money amounts in thousands of dollars]

Major and minor product or service group	Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders	Total export gross receipts
	(19)	(20)	(21)	(22)
Total, All industries	1,810,352	536,629	3,013,084	38,209,118
Nonmanufactured products and services, total	448,482	54,452	620,240	6,750,183
Grains, including soybeans	14,394	10,748	16,075	1,940,432
Vegatables and melons	4,508	10,081	6,279	154,552
Fruit and tree nuts	41,516	4,710	74,547	920,046
Greenhouse, nursery, and floriculture	5,316	1,476	12,079	52,694
Other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	5,989	11,913	13,734	175,652
Livestock	1,105	3	1,922	55,930
Poultry and eggs	2,094	2,030	6,376	242,064
Fishery products and services (including shellfish)	95,835	3,793	127,112	1,010,451
Fur bearing animals and unfinished hides	2,341	692	4,706	542,417
Other animal products	0	0	569	14,939
Export management services	3,570	3,689	29,107	198,430
Computer software	226,458	4,051	241,266	852,888
Motion picture distribution	0	0	990	8,847
Engineering and architectural services	45,300	1,266	71,847	494,276
Other nonmanufactured products	57	-2	13,631	86,562
Manufactured products, total	1,361,870	482,177	2,392,845	31,458,936
Ordinance and accessories, total	445	0	1,577	18,270
Food and kindred products, total	126,757	27,676	222,893	4,347,728
Meat products	24,952	2,714	43,106	1,868,363
Dairy products	22,479	0	44,575	699,758
Fruits, vegetables and seafoods	29,471	825	50,047	531,668
Grain mill products	4,841	243	7,844	167,051
Confectionary and related products	1,424	17,928	6,224	65,887
Beverages	10,482	2,625	13,089	201,291
Other food and kindred products	33,107	3,341	58,112	814,760
Textile mill products, total	2,840	6,373	9,203	131,793
Apparel and other finished goods, total	777	806	4,095	63,529
Lumber and wood products (except furniture), total	23,546	15,062	40,749	673,855
Logs and log products	5,942	7,847	10,255	271,053
Lumber construction materials (including millwork, veneer, and plywood)	2,723	7,455	11,380	285,142
Other lumber and wood products	14,881	-241	19,113	117,660
Furniture and fixtures, total	8,026	1,454	15,506	273,267
Paper and allied products, total	44,902	-1,658	66,980	1,983,986
Printing, publishing, and allied products, total	21,831	507	27,723	211,819
Chemicals and allied products, total	475,935	85,493	566,593	5,576,456
Industrial inorganic and organic chemicals	d	39,991	35,040	614,786
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	144,687	26,541	144,407	2,718,599
Drugs	19,973	1,310	d	315,838
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	296,994	10,884	321,680	1,586,402
Paints, varnishes, lacquers, enamels, and allied products	d	168	d	97,499
Agricultural chemicals	0	138	d	9,126
Other chemical and allied products	d	6,462	12,783	234,206
Petroleum refining and related products, total	390	159	18,984	238,974
Rubber and miscellaneous plastics products, total	8,502	4,730	18,082	301,256
Leather and leather products, total	3,646	2,653	10,015	63,336
Stone, clay, glass, and concrete products, total	5,585	170	6,008	205,599

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 2008

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Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued

[Money amounts in thousands of dollars]

Major and minor product or service group	Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders	Total export gross receipts
	(19)	(20)	(21)	(22)
Primary metal products, total	122,383	17,676	203,158	3,548,538
Iron and steel products	28,279	1,941	54,596	715,201
Nonferrous metal products	12,689	8,538	35,058	739,467
Other primary and secondary nonfabricated metal products	81,414	7,196	113,504	2,093,871
Fabricated metal products, total	78,364	31,241	192,126	2,539,567
Cutlery, hand tools, and general hardware	1,489	5,953	d	118,718
Heating apparatus (except electric) and plumbing fixtures	14,517	d	39,036	422,282
Fabricated structural metal products	11,093	3,926	29,429	288,542
Screw machine products and bolts, nuts, screws, rivets, and washers	0	d	d	7,512
Metal stampings	4,173	d	13,506	177,594
Coated and engraved metal products	0	0	d	28,623
Other fabricated metal products	47,091	12,935	101,901	1,496,297
Machinery, other than electrical, total	163,482	68,591	314,911	3,626,422
Engines and turbines	6,806	1,510	13,360	106,313
Farm machinery and equipment	12,696	10,126	21,409	226,801
Construction, mining, and materials handling machinery and equipment	27,893	15,089	43,913	677,238
Metalworking machinery and equipment	4,735	8,016	17,271	210,138
Special industry machinery (except metalworking machinery)	36,466	18,235	96,522	1,163,210
General industrial machinery and equipment	49,181	10,444	67,210	753,885
Service industry machinery	869	1,803	4,018	76,663
Other machinery (except electrical and electronic)	24,836	3,368	51,207	412,173
Electrical machinery, total	105,421	83,315	278,658	3,415,046
Electric power transmission and distribution equipment (including transformers, motors and generators)	12,117	11,604	29,429	356,521
Household appliances	1,991	24,466	8,657	166,093
Electric lighting and wiring equipment	3,171	9,028	15,921	228,784
Audio and video equipment (except communication types)	3,462	d	8,496	102,847
Communication equipment	649	d	3,111	41,562
Semiconductors, capacitors, resistors, and other electrical components	40,370	11,711	125,338	1,674,601
Computer and peripheral equipment	3,164	d	12,015	78,989
Other electrical and electronic machinery, equipment, and supplies	40,498	23,099	75,691	765,648
Transportation equipment, total	48,770	55,173	171,126	2,010,112
Motor vehicles and motor vehicle equipment	26,228	23,982	56,617	980,584
Aircraft and aircraft parts and equipment	d	29,534	50,085	526,483
Ships and nautical equipment	d	1,595	47,786	332,744
Other transportation equipment	d	61	16,637	170,301
Professional, scientific, and controlling instruments, total	71,012	68,431	138,471	1,172,902
Engineering, laboratory, and scientific and research instruments, and associated equipment	d	11,800	32,322	203,304
Instruments for measuring, controlling, and indicating physical characteristics	d	8,547	17,533	210,145
Surgical, medical, and dental instruments and supplies	53,397	46,108	82,858	697,753
Other professional, scientific, and controlling instruments	d	1,977	5,758	61,699
Miscellaneous manufactured products, total	49,256	14,322	85,988	1,056,481

d—Not shown to avoid disclosure of information about specific corporations. However, detail are included in the appropriate totals.

[1] Includes items not shown separately.

[2] Excludes shareholder's equity accounts.

[3] Item restricted to non-negative amounts during table processing.

NOTE: Detail may not add to totals because of rounding.

Corporate Foreign Tax Credit, 2007

by Scott Luttrell

Since the introduction of the modern income tax in 1913, U.S. taxpayers have been taxed on their worldwide incomes, regardless of the source. U.S. corporations may be taxed on their foreign-source incomes by both the foreign jurisdiction in which the income was earned and the United States, resulting in the double taxation of foreign-source income. The foreign tax credit was adopted by the United States to alleviate this problem.

Under foreign tax credit provisions, the United States taxes worldwide income but allows a credit against the U.S. tax liability on foreign-source income for the income taxes paid to foreign countries. Taxpayers also have the option of deducting foreign taxes from their foreign-source taxable incomes; however, most corporations will elect to take the foreign tax credit because it offsets U.S. taxes dollar-for-dollar.

The foreign tax credit, introduced in the Revenue Act of 1918, has been modified numerous times. Initially, the foreign tax credit provisions allowed taxpayers an unlimited credit against U.S. income taxes for any taxes paid to or accrued in a foreign country. Therefore, for cases in which foreign tax rates exceeded U.S. tax rates, corporations were able to credit foreign taxes against their total U.S. income tax liabilities. The loss of revenues that resulted from this practice led Congress to amend the foreign tax credit provisions in 1921. This legislation introduced the “overall limitation,” which restricted the foreign tax credit to an amount equivalent to the U.S. tax on all foreign-source taxable income. This was accomplished by limiting the foreign tax credit to the lesser of all creditable foreign taxes paid or an amount equal to the U.S. income tax multiplied by the ratio of foreign-source taxable income to worldwide taxable income. Though it has been fine-tuned over the years, the principle of “overall limitation” remains a vital part of the foreign tax credit to this day.

A “per-country” limitation, which required taxpayers to compute a foreign tax credit limitation on a country-by-country basis, was the next significant modification to foreign tax credit provisions. The intent was to constrain taxpayers from using taxes

derived from higher-tax foreign jurisdictions to offset U.S. taxes on incomes earned in lower-tax foreign countries. In various forms, the “per-country” limitation was a part of the foreign tax credit provisions from 1932 until 1976.

With the Revenue Act of 1962, taxpayers were required, for the first time, to calculate a separate limitation for a particular type of income. This legislation was designed to discourage corporations from shifting nonbusiness, lower-taxed income overseas. Typically, these investments generated additional foreign income with minimal tax, effectively increasing the limitation on the foreign tax credit. Segregation of this low-taxed nonbusiness income from other foreign income limited U.S. corporations from arranging foreign investments at the expense of U.S. tax revenue.

In the following years, Congress passed legislation requiring additional separate foreign tax credit limitation categories for various types of foreign income and for income from different industrial sectors. As recently as 2006, there were nine separate limitation categories. Each of the separate categories was intended to further discourage U.S. taxpayers from arranging their operations to maximize the foreign tax credit at the expense of paying taxes due on U.S.-source income.

Provisions of the American Jobs Creation Act of 2004, which took effect in 2007, reduced the number of categories. For 2007, taxpayers were required to compute a separate foreign tax credit limitation for each of the following statutory categories of foreign-source income or “baskets” (each of these is described separately in the Explanation of Selected Terms section of this article):

- ☐ Passive income
- ☐ Income from U.S.-sanctioned countries per Internal Revenue Code section 901(j)¹
- ☐ Income resourced by a bilateral income tax treaty
- ☐ All other income from outside the United States (commonly referred to as general limitation income).

The total foreign tax credit claimed is the sum of credits allowed in each separate limitation

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¹ A foreign tax credit is not allowed for foreign taxes paid to countries sanctioned by the U.S. government. Nevertheless, a foreign tax credit limitation is computed for each sanctioned country. These countries for Tax Year 2007 were Cuba, Iran, North Korea, Sudan, and Syria.

Figure A

U.S. Corporation Returns with a Foreign Tax Credit: Foreign-Source Taxable Income, Current-Year Foreign Taxes, and Carryover, by Selected Separate Limitation Category, Tax Years 2006 and 2007

[Money amounts are in thousands of dollars]

Selected separate limitation category	2006				2007			
	Foreign-source taxable income [1]	Current-year foreign taxes	Current-year foreign taxes as a percentage of foreign-source taxable income [2]	Carryover	Foreign-source taxable income	Current-year foreign taxes	Current-year foreign taxes as a percentage of foreign-source taxable income [3]	Carryover
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All separate limitation categories [4]	335,545,482	85,971,728	25.6	31,081,543	392,530,203	99,103,064	25.2	29,194,733
High withholding tax interest	793,288	198,820	25.1	32,249	0	0	[5]	0
Passive income	15,887,715	1,828,378	11.5	218,070	19,761,947	3,017,426	15.3	266,994
General limitation income	251,406,297	70,140,638	27.9	29,590,232	372,122,050	95,907,817	25.8	28,774,677
Financial services income	66,160,211	13,552,602	20.5	1,028,525	0	0	[5]	0
Shipping income	547,372	133,746	24.4	74,855	0	0	[5]	0
Section 901(j) income	45,930	131	0.3	320	36,300	618	1.7	406
Income resourced by treaty	386,589	117,382	30.4	137,253	609,906	177,202	29.1	152,657

[1] Before adjustments.

[2] Current-year foreign taxes (column 2) divided by foreign-source taxable income (column 1).

[3] Current-year foreign taxes (column 6) divided by foreign-source taxable income (column 5).

[4] Sum of detail does not equal total because only selected categories are shown.

[5] Percentage not calculated because these separate limitation categories were phased out for 2007.

category. In certain instances, the total foreign tax credit claimed was reduced for participation in, or for cooperation with, international boycotts unsanctioned by the U.S. Government.² Beginning with the Technical Amendments Act of 1958, Congress allowed for a carryover of “unused” foreign tax credits. In 2007, these provisions instructed that excess foreign taxes that could not be credited because of the current-year limitation could be carried back to the immediately preceding tax year (necessitating an amended return) or carried forward 10 years, subject to the current-year foreign tax credit limitation. As a result, the total foreign taxes for each separate limitation category for any given year include current-year foreign taxes plus taxes carried forward from previous years.³

Impacts of Changes to Separate Limitation Categories

Section 404 of the American Jobs Creation Act of 2004 eliminated several separate limitation categories

for foreign tax credit reporting purposes including: high withholding tax interest, financial services income, shipping income, dividends from a domestic international sales corporation (DISC) or former DISC, taxable income attributable to foreign trade income, and certain distributions from a foreign sales corporation (FSC) or former FSC. Income that was previously reported in any of those categories was considered for either the passive category income or general category income in 2007. The most significant change affected income formerly reported as financial services income. Most of the income reported as financial services income prior to 2007 was considered general category income for 2007.

Figure A shows foreign-source taxable income, current-year foreign taxes, current-year foreign taxes as a percentage of foreign-source taxable income, and carryover tax amounts for Tax Years 2006 and 2007, by separate limitation category. For 2006, the majority of foreign-source taxable income was reported in the general limitation income category

² According to Internal Revenue Code section 999, U.S. persons who participate or cooperate in international boycotts not sanctioned by U.S. law, regulation, or executive order are penalized under special boycott provisions. Under the boycott provisions, penalties include a reduction of foreign tax credits, an increase in taxable income for Controlled Foreign Corporations under subpart F, and the exclusion of extraterritorial income, as applicable. For more information, see Costa, Melissa, “International Boycott Reports, 2005 and 2006,” *Statistics of Income Bulletin*, Spring 2009.

³ Taxes carried back to 2007 returns from 2008 are not reflected in the data, as amended returns and refund claims are not included in the statistics.

Corporate Foreign Tax Credit, 2007

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Figure B

U.S. Corporation Returns with a Foreign Tax Credit: Income Subject to U.S. Tax, Foreign-Source Taxable Income, Current-Year Foreign Taxes, and Foreign Tax Credit, Tax Years 2003–2007

[Money amounts are in thousands of dollars]

Tax year	Number of U.S. corporation returns	Income subject to U.S. tax [1]	U.S. income tax before credits	Foreign-source taxable income [2]		Current-year foreign taxes		Foreign tax credit claimed	
				Amount	As a percentage of income subject to U.S. tax	Amount	As a percentage of foreign-source taxable income [3]	Amount	As a percentage of U.S. income tax before credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2003	5,409	424,500,012	149,244,042	205,129,663	48.3	51,637,430	25.2	49,963,270	33.5
2004	5,502	533,194,188	187,480,142	241,493,136	45.3	61,156,800	25.3	56,593,276	30.2
2005	5,837	792,789,034	278,171,235	401,907,604	50.7	111,609,398	27.8	84,210,634	30.3
2006	6,947	847,400,555	296,836,560	335,545,482	39.6	85,971,728	25.6	78,225,098	26.4
2007	6,675	833,922,862	292,285,845	392,530,203	47.1	99,103,064	25.2	86,524,475	29.6

[1] "Worldwide taxable income" is also used to describe "income subject to U.S. tax."

[2] Foreign-source taxable income shown is before adjustments, such as for allocations of current-year U.S.-source losses and recapture of foreign losses.

[3] The percentages shown in this column are not effective tax rates. An effective tax rate would contain a measure of economic income in the denominator and taxes on that income in the numerator. The percentages shown here are simply a tool used to determine what factors contributed to the relatively constant proportion of foreign tax credits to U.S. tax liability between 2003 and 2007.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars.

(74.9 percent), followed by financial services income (19.7 percent), and passive income (4.7 percent). Figure A shows that most of the foreign source taxable income from baskets that were eliminated in 2007 flowed into the general limitation category, which increased in its share of the total, to 94.8 percent. The share of taxable income reported in the passive basket remained relatively stable, rising 0.3 percent to account for 5.0 percent of the total. Not surprisingly, current-year foreign taxes followed the same pattern, with most taxes formerly reported in the financial services category moving to the general limitation category. The share of the total foreign taxes categorized as general limitation rose from 81.6 percent in 2006 to 96.8 percent in 2007, while passive income accounted for 3.0 percent in 2007, up slightly from 2.1 percent in 2006.

Income formerly reported in the financial services income category tends to be taxed at levels in between the relatively low rates associated with passive income and the relatively high rates associated with general limitation income. This point is illustrated in Figure A which presents current-year foreign taxes as a percentage of foreign-source taxable income between 2006 and 2007. With the inclusion

of income formerly categorized as financial services income, general limitation current-year foreign taxes, as a percentage of its foreign-source taxable income, dropped from 27.9 percent in 2006 to 25.8 percent in 2007. Meanwhile, passive income's share of this measure rose to 15.3 percent, up from 11.5 percent in 2006.

Foreign Tax Credit and Related Components, 2003–2007

The 5 years from 2003 through 2007 were a period of solid economic growth for U.S. multinational firms, as reflected in several components of the foreign tax credit, shown in Figure B. Income subject to U.S. tax and U.S. income tax before credits increased by 96.4 percent and 95.8 percent, respectively, during this period. Foreign-source taxable income (less loss) rose by 91.4 percent from 2003 to 2007. Current-year foreign taxes increased by 91.9 percent and foreign tax credits claimed rose by 73.2 percent during this period. In order to understand why growth in foreign tax credits was lower than that of other measures, it is useful to consider the other factors included in the computation of foreign tax credits.

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Current-year foreign taxes are the largest determinant of corporations' allowable foreign tax credit. The larger the amount of foreign taxes paid, the greater the foreign tax credit that can be claimed, subject to the effects of the limitation provisions. In addition to current-year foreign taxes, however, several additional factors affect the eventual foreign tax credit. In general, the total pool of foreign taxes available for credit is comprised of current-year foreign taxes, minus certain non-creditable current-year foreign taxes, plus carryover of creditable taxes from prior years.

Different categories of reductions in current-year foreign taxes are detailed separately on Form 1118, Schedule G, *Reduction of Taxes, Paid, Accrued, or Deemed Paid*. The most common reduction is re-

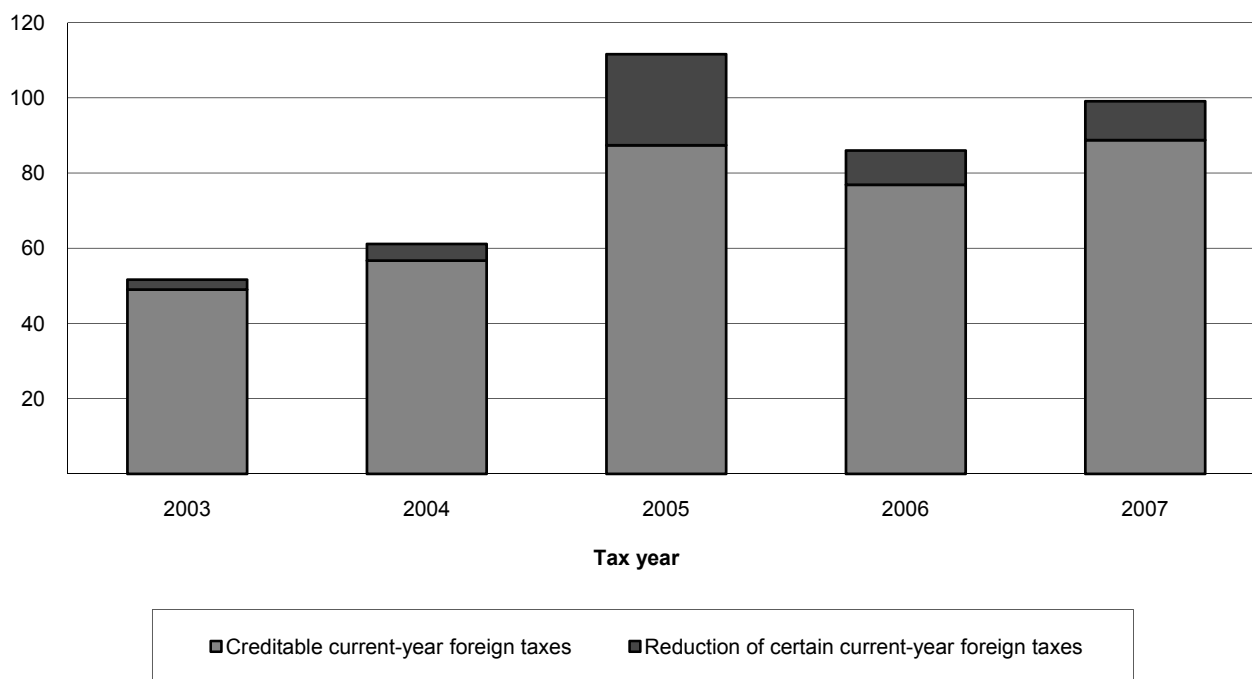
lated to taxes paid on oil and gas extraction under Internal Revenue Code section 907. Other categories of reductions of foreign taxes are reported far less frequently but include those associated with certain types of foreign mineral income, taxes specifically attributable to participation in or cooperation with an international boycott, as well as a "failure to file" penalty for certain information associated with controlled foreign corporations or controlled foreign partnerships.

Figure C provides an illustration of the past 5 years of current-year taxes, with the reduction amount shaded at the top of each bar. Taxpayers were required to reduce their pool of current-year foreign taxes available for credit by \$10.3 billion for Tax Year 2007. The reduction represents 10.4

Figure C

Reductions in Creditable Current-Year Foreign Taxes, Tax Years 2003–2007

Billions of dollars



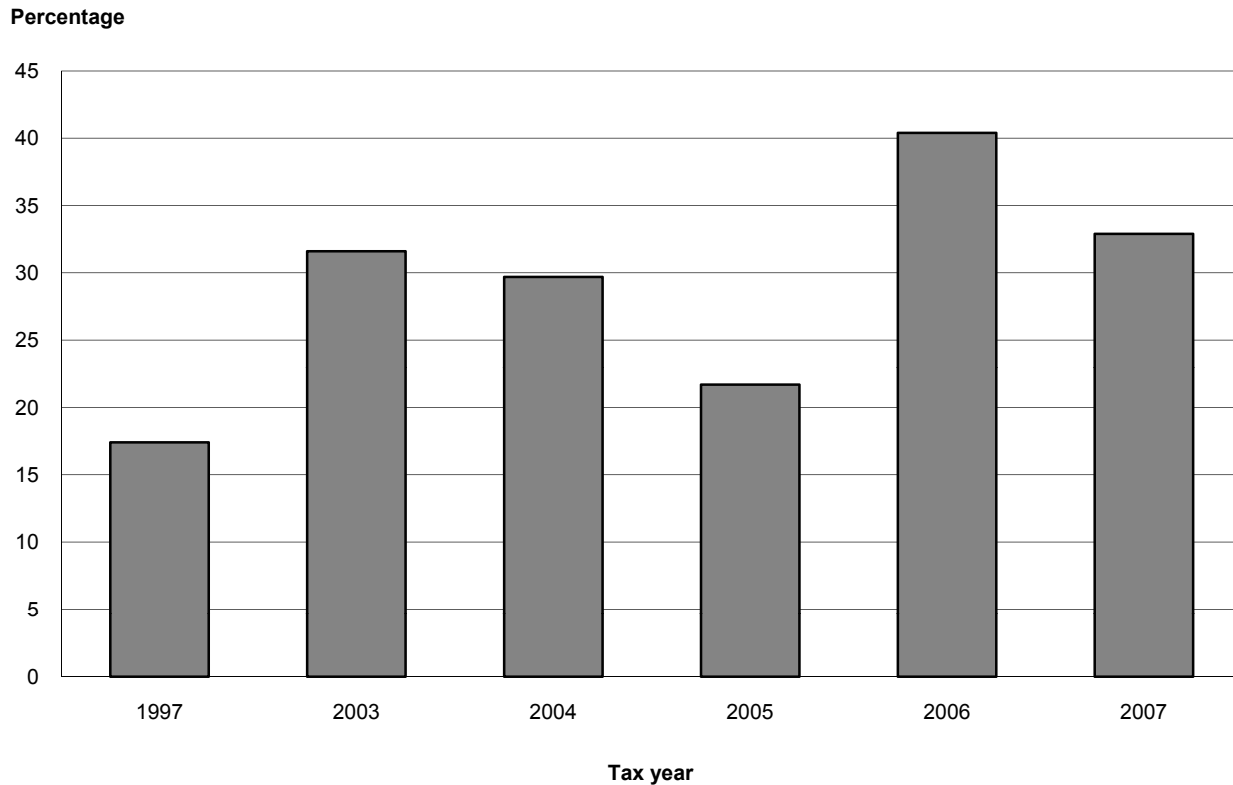
NOTE: All amounts are in current dollars.

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Figure D

Carryover as a Percentage of Foreign Taxes Available for Credit, Selected Tax Years 1997–2007



percent of the current-year foreign tax amount and is consistent with the 10.5-percent reduction in 2006. The reduction amount for 2005 was higher than normal due to reductions related to the section 965 one-time dividend repatriation.⁴ Excluding 2005, the average reduction amount for the other 4 years presented in Figure B is 8.9 percent.

The final component of the foreign tax credit equation involves carryover of foreign tax credits from prior years. The foreign tax credit provisions allow corporations to carry forward unused foreign tax credits for a period of up to 10 years and carry back to the previous year.⁵ All statistics included in

the article and associated data tables show only taxes that have been carried over from prior years; carry-back taxes from future years are excluded. Corporations carried over \$29.2 billion of prior-year taxes for 2007, which was combined with the \$88.8 billion of creditable current-year foreign taxes.

Figure D shows carried-over taxes as a percentage of the total pool of taxes available for credit. The significance of carryover varied during the period from 2003 through 2007, although the general trend points toward the increasing importance of carryover in the most recent years compared with a decade ago. While the share of creditable foreign taxes ac-

⁴ See "The One-Time Received Dividend Deduction," *SOI Bulletin*, Spring 2008, by Melissa Redmiles.

⁵ In certain instances foreign taxes may not be creditable in the current tax year. The most common reasons are that the foreign tax rate on foreign-source income exceeds the U.S. tax rate or the taxpayer could have a foreign-source loss or an overall loss. The current-year taxes that cannot be used in the current year can be carried over or carried back subject to the applicable foreign tax credit provisions. For taxes paid or accrued prior to October 22, 2006, taxpayers were able to carryover up to five years and carry back up to 2 years.

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counted for by carryover peaked in 2006 (40.4 percent), the 32.9-percent share reported in 2007 still represents a significant increase from 17.4 percent for 1997.

The petroleum and coal products manufacturing industry has typically accounted for the largest amounts of carryover taxes. This is because the types of income earned by corporations in this sector tend to be taxed at higher rates and, therefore, are more likely to be subject to the foreign tax credit limitation provisions. For 2007, petroleum and coal products had 45.1 percent of all carryover taxes, more than three and a half times that of the second leading industry in terms of carryover taxes.

A summary of the factors affecting the foreign tax credit calculation for Tax Years 1997 and 2003 through 2007 can be found in Figure E. Column 5 shows the total amount of creditable taxes, after reductions and including taxes carried over from previous years. The limitation provisions of the foreign tax credit are reflected in the difference between the creditable taxes in column 5 and the foreign tax credits actually claimed in column 6. For 2007, foreign tax credits claimed totaled 73.4 percent of total taxes available for credit.

Industry Composition

Figure F provides a summary of foreign income and taxes by U.S. corporations' industrial category, in-

cluding the number of returns, foreign-source taxable income, current-year foreign taxes, and foreign tax credit claimed. For 2007, as for past years, manufacturing corporations earned the most foreign-source taxable income, paid out the most current-year foreign taxes, and claimed the largest amount of foreign tax credit. Corporations classified as manufacturers received \$233.5 billion in foreign-source taxable income, 59.5 percent of the total. The \$61.0 billion paid in current-year foreign taxes by U.S. manufacturers accounted for 61.6 percent of the total. This allowed manufacturing corporations to account for 66.1 percent of the total foreign tax credit claimed for 2007.

The leading industrial sectors and groups in terms of percentage share of the total foreign tax credit were remarkably consistent during the 5 years between 2003 and 2007. The 26 corporations classified as petroleum and coal products manufacturers accounted for 32.7 percent of all foreign tax credits in 2007 (an average of \$1.1 billion per corporation). Petroleum and coal products manufacturers were consistently the leading group within the manufacturing industry, with a share of the foreign tax credit ranging from a low of 26.9 percent in 2003 to a high of 34.0 in 2006. Services corporations comprised the second largest percentage of the total foreign tax credit during 4 of the 5 years detailed in Figure F, although their share declined from a high of 11.2 per-

Figure E

U.S. Corporation Returns with a Foreign Tax Credit: The Significance of Current-Year Foreign Taxes, Current-Year Reduction in Taxes, Carryover Taxes, and the Limitation Provisions of the Foreign Tax Credit, Selected Tax Years 1997–2007

[Money amounts are in millions of dollars]

Tax year	Current-year foreign taxes	Reduction of certain current-year foreign taxes	Creditable current-year foreign taxes [1]	Carryover of foreign taxes from prior years	Total taxes available for credit [2]	Foreign tax credit	
						Amount claimed	As a percentage of taxes available for credit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1997	45,080	2,516	42,564	7,416	49,979	42,223	84.5
2003	51,637	2,608	49,029	15,475	64,505	49,963	77.5
2004	61,157	4,450	56,707	16,854	73,561	56,593	76.9
2005	111,616	24,233	87,383	24,239	111,622	84,211	75.4
2006	85,972	9,069	76,903	31,081	107,984	78,225	72.4
2007	99,103	10,338	88,765	29,195	117,960	86,524	73.4

[1] Current-year foreign taxes (column 1) minus reduction of certain current-year foreign taxes (column 2).

[2] Creditable current-year foreign taxes (column 3) plus carryforward foreign taxes from prior years (column 4).

NOTE: All amounts are in current dollars.

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Figure F

U.S. Corporation Returns with a Foreign Tax Credit: Foreign-Source Taxable Income, Current-Year Foreign Taxes, and Foreign Tax Credit, by Selected Industrial Sector or Group, Tax Year 2007, and Selected Sector or Group Shares of Total Foreign Tax Credit, Tax Years 2003–2007

[Money amounts are in thousands of dollars]

Selected sector or group	2007				Percentage of total foreign tax credit claimed				
	Number of returns	Foreign-source taxable income [1]	Current-year foreign taxes	Foreign tax credit claimed	2007	2006	2005	2004	2003
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	6,675	392,530,203	99,103,064	86,524,475	100.0	100.0	100.0	100.0	100.0
Agriculture, forestry, fishing, and hunting	142	73,289	17,290	19,024	0.0	0.0	0.0	0.0	0.1
Mining	207	21,776,497	7,242,047	6,877,958	7.9	5.3	5.3	2.5	2.5
Utilities	19	1,100,768	268,388	251,532	0.3	0.2	0.1	0.1	0.1
Construction	332	991,637	158,326	183,365	0.2	0.1	0.1	0.0	0.0
Manufacturing	1,323	233,544,418	61,037,977	57,177,920	66.1	63.9	69.1	65.6	66.2
Beverage and tobacco products	20	14,410,607	4,011,268	4,025,261	4.7	1.3	1.5	1.5	2.3
Petroleum and coal products manufacturing	26	83,333,957	32,874,893	28,272,568	32.7	34.0	29.4	33.2	26.9
Chemical manufacturing	254	37,348,175	7,377,872	7,487,160	8.7	7.1	14.4	9.5	15.5
Pharmaceutical and medicine manufacturing	41	21,176,648	3,310,618	3,309,124	3.8	3.0	7.9	6.1	9.7
Computer and electronic product manufacturing	179	32,646,854	2,931,528	3,771,006	4.4	5.1	5.9	4.6	5.8
Transportation equipment manufacturing	79	18,299,478	2,622,676	2,337,762	2.7	1.7	3.8	2.0	3.1
Wholesale and retail trade	875	11,581,816	2,609,929	2,573,273	3.0	5.3	3.9	5.3	3.7
Transportation and warehousing	91	3,396,043	481,716	509,037	0.6	0.6	0.4	0.3	0.4
Information	251	24,251,976	3,718,362	3,738,560	4.3	4.3	3.4	4.9	4.7
Finance, insurance, real estate, and rental and leasing	1,472	50,058,344	10,037,509	7,085,627	8.2	10.7	7.9	10.2	11.1
Securities, commodity contracts, etc.	306	20,899,866	4,552,172	2,375,743	2.7	4.5	3.0	2.9	3.2
Insurance and related activities	375	25,342,034	4,358,561	3,753,557	4.3	5.0	3.9	5.8	6.5
Services	1,963	45,755,415	13,531,520	8,108,177	9.4	9.5	9.7	11.0	11.2
Professional, scientific, and technical services	699	4,991,801	1,168,043	1,151,804	1.3	0.8	0.5	0.8	0.9
Management of holding companies	757	34,575,048	10,647,955	5,279,377	6.1	7.2	7.8	8.4	8.8

[1] Before adjustments.

NOTE: Detail may not add to the total for "All industries" because of rounding.

cent in 2003 to a low of 9.4 percent in 2007. Corporations classified in the finance, insurance, real estate, and rental and leasing section had the third largest share of the total foreign tax credit in 2003 through 2005, and again in 2007. The fourth largest share of the foreign tax credit in 2007 belonged to the mining sector. Mining corporations were noteworthy for a consistently rising share of the foreign tax credit, increasing from 2.5 percent in 2003 to 7.9 percent in 2007.

Geographic Focus

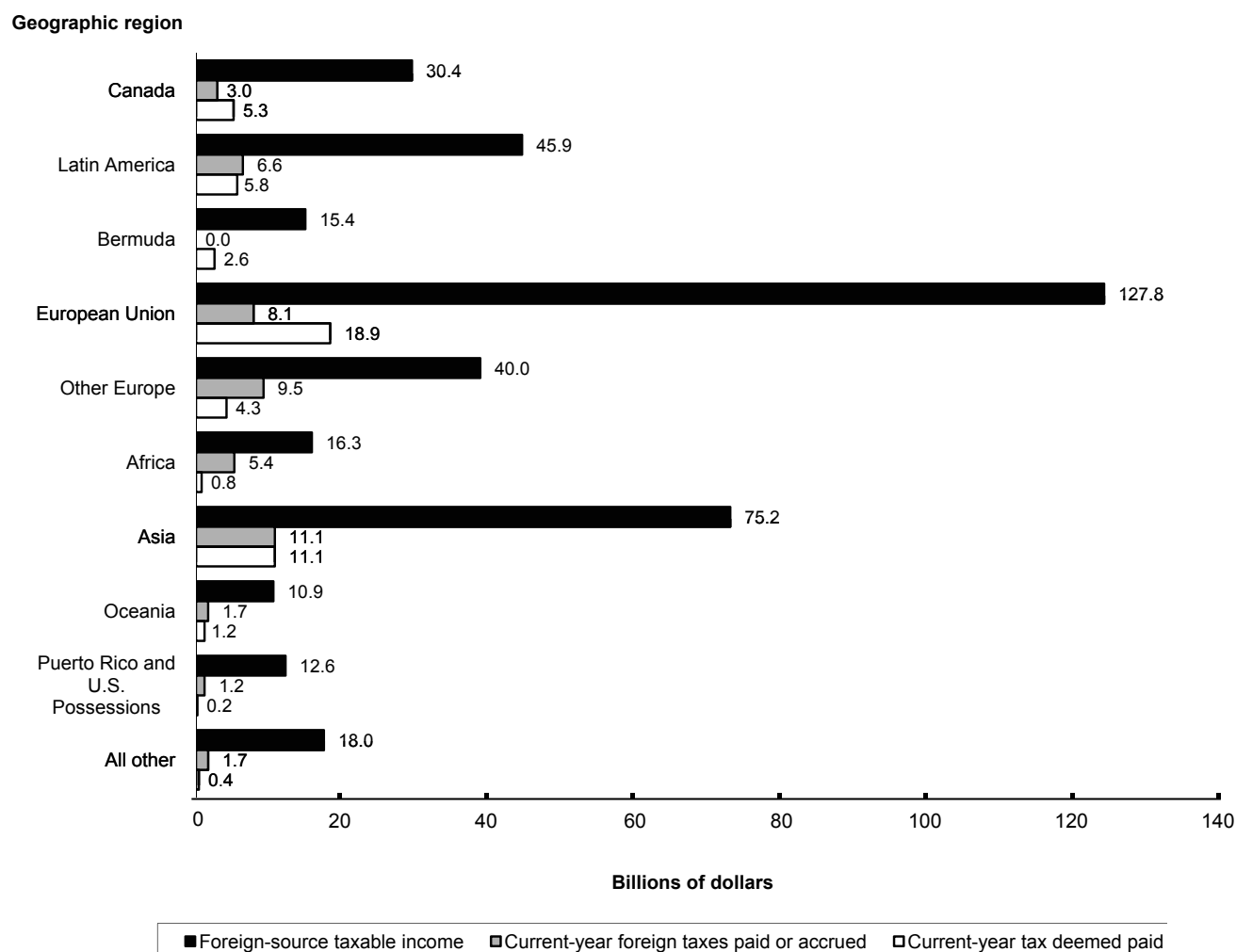
Tax Year 2007 continued the longstanding trend of European nations accounting for large shares of key economic measures reported by corporations claiming a foreign tax credit. Figure G shows foreign-

source taxable income, current-year foreign taxes paid or accrued, and current-year tax deemed paid, by geographic region and select countries. Of the \$392.5 billion in foreign-source taxable income, 51.5 percent was from Europe, and, of the \$99.1 billion in current-year foreign taxes, 41.2 percent was paid to European countries. The 27 nations that comprise the European Union accounted for 32.6 percent of foreign-source taxable income and 27.3 percent of current-year foreign taxes.

Among geographic regions shown in Figure G, Asia and Latin America were second and third, respectively, with regards to economic measures related to the foreign tax credit in 2007. Foreign-source taxable income of \$75.2 billion was earned in Asia, which was 19.2 percent of the total; \$22.2 bil-

Figure G

U.S. Corporation Returns With Foreign Tax Credit: Foreign-Source Taxable Income, Taxes Paid, and Taxes Deemed Paid by Geographic Region, Tax Year 2007



lion or 22.4 percent of current-year foreign taxes paid or accrued were paid to Asian nations. Latin American countries accounted for \$45.9 billion or 11.7 percent of foreign-source taxable income and \$12.4 billion or 12.5 percent of current-year foreign taxes.

Figure H shows the percentage of foreign-source taxable income for the five countries with the largest shares of income. Corporations in the United Kingdom, Canada, Japan, the Netherlands, and Ireland

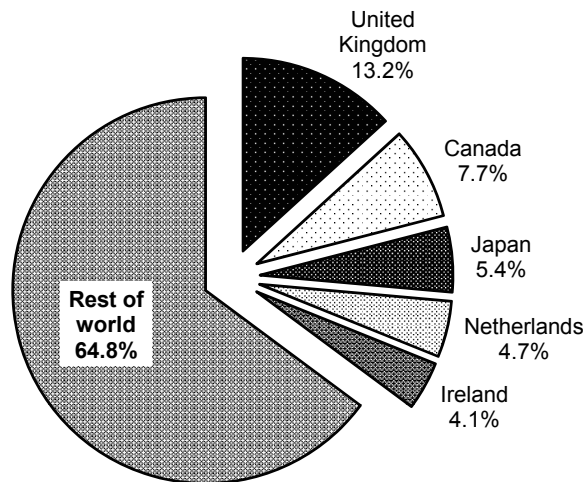
combined to account for 35.2 percent of foreign-source taxable income in 2007. Although much of the foreign income earned by corporations claiming a foreign tax credit is attributed to these five countries, the degree to which income is concentrated among leading countries is not as pronounced as it has been in past years. For example, as recently as 1997, the top five countries with respect to foreign-source taxable income combined to make up 44.4 percent of the total.

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Figure H

U.S. Corporation Returns with a Foreign Tax Credit: Percentage of Foreign-Source Taxable Income, by Selected Country, Tax Year 2007



Oil and Gas Extraction Income

U.S. taxpayers claiming a foreign tax credit related to foreign oil and gas extraction income (FOGEI) are required to identify and report foreign-source oil and gas extraction income, deductions, and taxes separately from all other foreign-source income on Form 1118, Schedule I, *Reduction of Foreign Oil and Gas Taxes*. Separate rules related to oil and gas extraction income, under section 907 of the Internal Revenue Code, affect the amount of foreign taxes available for corporations to credit. These provisions ban certain foreign levies from being credited and require another limitation calculation specific to foreign oil and gas extraction income. Foreign taxes paid, accrued, or deemed paid at a rate in excess of the statutory U.S. tax rate must be excluded from the foreign tax credit calculation. Foreign levies can also be excluded if they were not, in effect, income taxes, but rather royalty payments. Only income taxes, as defined by U.S. tax principles, are creditable under the foreign tax credit provisions. Voluntary payments in lieu of taxes and payments for a specific right (such as the right to extract a natural resource) or services are examples of payments that are not eligible for a foreign tax credit.

Figure I shows gross income from foreign oil and gas extraction by both selected industrial sectors and selected countries for 2007. As in past years, manufacturers of petroleum and coal products continued to account for the majority of FOGEI, with 86.9 percent. Mining corporations were second, with 12.2 percent, while all other industries combined for less than 1 percent.

Figure I also lists the countries in which corporations generated the largest amounts of gross income associated with foreign oil and gas extraction for 2007. As demonstrated in Figure I, foreign oil and gas extraction income earned in 2007 was dispersed among several countries with Norway (15.5 percent) as the only country accounting for more than 10 percent of the total. Corporations in Nigeria (10.0), the United Kingdom (9.1), Canada (7.3), Kazakhstan (6.6), and Bermuda (6.6) were the only

Figure I

U.S. Corporation Returns with a Foreign Tax Credit: Foreign Oil and Gas Extraction Gross Income, by Selected Industry and Country, Tax Year 2007

[Money amounts are in millions of dollars]

Selected industry, country	Gross income (less loss)	Percentage of total
Selected industry:		
All industries	76,339	100.0
Mining	9,320	12.2
Petroleum and coal products manufacturing	66,367	86.9
All other industries	652	0.9
Selected country:		
All countries	76,339	100.0
Norway	11,849	15.5
Nigeria	7,610	10.0
United Kingdom	6,922	9.1
Canada	5,608	7.3
Kazakhstan	5,070	6.6
Bermuda	5,051	6.6
Qatar	3,680	4.8
Australia	2,519	3.3
Equatorial Guinea	2,285	3.0
Portugal	2,118	2.8
Denmark	2,111	2.8
Saudi Arabia	2,054	2.7
Malaysia	2,018	2.6
All other countries [1]	19,963	26.2

[1] Includes U.S. Possessions.

NOTE: Detail may not add to totals because of rounding.

other countries that accounted for at least 5 percent of total foreign oil and gas extraction income. In many instances, FOGEI is earned by foreign corporations controlled by the U.S. corporation claiming the foreign tax credit. Therefore, the source country reported for FOGEI may be the country of incorporation of the foreign company, not necessarily the same country where the income was generated.

Summary

For 2007, 6,675 corporations claimed a total foreign tax credit of \$86.5 billion against their U.S. income tax liability. These corporations reported income subject to U.S. tax of \$833.9 billion, including \$392.5 billion in foreign-source income on which they paid current-year foreign taxes of \$99.1 billion. Foreign tax credits plus other credits enabled these corporations to reduce their U.S. income tax from \$292.3 billion to \$192.8 billion.

As in past years, corporations classified as manufacturers earned the most foreign-source taxable income, paid the most current-year foreign taxes, and claimed the largest amount of foreign tax credit in 2007. Within the manufacturing category, corporations classified as petroleum and coal products manufacturers accounted for nearly one-third of the total foreign tax credit. Services corporations had the second largest percentage of the total foreign tax credit during 2007, followed by the finance, insurance, real estate, and rental and leasing sector.

Among geographic regions, countries located in Europe tallied the largest shares of foreign-source taxable income, current-year foreign taxes paid or accrued, and current-year tax deemed paid. For corporations claiming foreign tax credits in 2007, those in the United Kingdom had the largest amounts of income and taxes among specific countries. Corporations in the U.K., along with Japan, Canada, the Netherlands, and Ireland, combined to account for more than 35 percent of foreign-source taxable income.

Data Sources and Limitations

Internal Revenue Code section 901 specifies the provisions for the foreign tax credit. Corporations report the foreign income and taxes related to the credit on Form 1118, *Computation of Foreign Tax Credit—Corporations*, and attach it to their corpo-

rate tax returns. The statistics in this data release are based on information reported on Form 1118 and related corporate tax forms for those corporation income tax returns with a foreign tax credit that were included in the 2007 Statistics of Income sample of returns filed for corporations with accounting periods ending between July 2007 and June 2008. These returns were selected after administrative processing but prior to any amendments or audit examination. The 2007 corporation income tax return sample included Forms 1120, 1120-F, 1120-L, 1120-PC, and 1120-REIT. The statistics in this data release do not include any foreign tax credit data filed specifically for the computation of the alternative minimum tax (AMT), even if the corporation reported both the regular and AMT foreign tax credits.

There are small discrepancies between the more complete foreign tax credit data presented in this data release and those published in *Statistics of Income—2007, Corporation Income Tax Returns*. Some of the differences can be attributed to returns selected for the Statistics of Income sample that were received too late to be included in the corporation income tax statistics. Also, this report incorporates additional data specifically requested for the foreign tax credit statistics from some corporations that submitted preliminary data on their original returns because they lacked complete information on their foreign operations at the time of filing.

Foreign income and taxes available for credit are understated to the extent that they were not reported on the Form 1118 filed with the Form 1120. Because amended returns are not included in this report, these statistics do not contain foreign taxes carried back from subsequent tax years. Likewise, corporations that could not claim a foreign tax credit because they did not have a U.S. tax liability are not included. Finally, some corporations may have deducted their foreign taxes from gross income rather than claim a foreign tax credit.

Because these estimates are based on a sample, they are subject to sampling error. Coefficients of variation (CVs) are used to measure the magnitude of this sampling error. The CV concept is defined in the section on sampling variability in the SOI Sampling Methodology and Data Limitations section of this publication and can be found at www.irs.gov/tax-stats. Figure J presents CVs for foreign tax credits

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Figure J

Coefficients of Variation for Foreign Tax Credit, by Selected Sector or Group, Tax Year 2007

Selected sector or group	Coefficients of variation for foreign tax credit (percentages)
All industries	0.02
Agriculture, forestry, fishing, and hunting	2.38
Mining	0.08
Utilities	0.08
Construction	0.17
Manufacturing	0.01
Food manufacturing	0.05
Beverage and tobacco products	[1]
Petroleum and coal products manufacturing	[1]
Chemical manufacturing	0.04
Pharmaceutical and medicine manufacturing	0.01
Machinery manufacturing	0.07
Computer and electronic product manufacturing	0.06
Electrical equipment, appliance & component manufacturing	0.09
Transportation equipment manufacturing	0.01
Wholesale and retail trade	0.17
Transportation and warehousing	0.17
Information	0.12
Publishing (except internet), motion picture & sound recording	0.08
Finance, insurance, real estate, and rental and leasing	0.08
Finance and insurance	0.06
Securities, commodity contracts, etc.	0.18
Insurance and related activities	0.03
Services	0.13
Management of holding companies	0.12

[1] Less than 0.005 percent.

by selected North American Industry Classification System (NAICS) divisions and industrial sectors. The smaller the CV, the more reliable the estimate is judged to be.

Description of Tables 1–3

Table 1, columns 2 through 14, presents statistics on assets, receipts, income, and taxes reported on the basic corporation income tax returns for those corporations that claimed a foreign tax credit. Columns 15 through 53 present statistics from Form 1118, *Foreign Tax Credit Corporations*. Columns 15 through 34 present statistics on foreign income (i.e., income from sources outside the United States, including

U.S. possessions) and deductions, reported primarily on Form 1118, Schedule A, *Income or Loss Before Adjustments*.

Although the amounts of oil and gas income and deductions (columns 22 and 35, respectively) are included in the summary columns (i.e., columns 15 through 21 and 24 through 33), these amounts are also reported separately on Form 1118 (Schedule I, *Reduction of Oil and Gas Extraction Taxes*), because they are subject to special rules under Internal Revenue Code section 907, which effectively requires a separate limitation calculation for taxes related to oil and gas extraction income. Foreign branch income (column 23) is also contained in the summary columns but reported separately on Form 1118 (Schedule F, *Gross Income and Definitely Allocable Deductions for Foreign Branches*).

Table 2 includes foreign income, deductions, and taxes paid, accrued, or deemed paid from Form 1118, by selected geographic region and country.

Explanation of Selected Terms

Adjustments to taxable income—Foreign-source taxable income is adjusted, when applicable, by the allocation of current-year foreign losses, recharacterization of income due to prior-year loss allocations, adjustments related to overall foreign losses, including recapture of prior overall foreign losses, and allocations of current-year U.S. losses. See Table 1, column 37.

Carryover of foreign taxes—Corporations with tax years beginning prior to October 22, 2006, were able to carry taxes paid in excess of the limitation back up to 2 years and forward up to 5 years. The American Jobs Creation Act of 2004 extended the carryover period to 10 years and reduced the carry-back period to 1 year. The 2007 statistics in this article include only foreign taxes carried forward from prior years.

Controlled foreign corporations (CFCs)—As defined in the Internal Revenue Code section 957(a), any foreign corporation in which U.S. shareholders own directly, indirectly, or constructively more than 50 percent of either the total combined voting power or total value of all stock on any day of the taxable year of the corporation.

Deemed dividends—Certain types of income earned by controlled foreign corporations (CFCs) are recognized under Subpart F of the Internal Revenue

Service Code as current-year income of the U.S. corporation, even if no income is actually received from the CFC in the current tax year. In such cases, the U.S. corporation is deemed to have received a pro-rata share of this income and is required to report it as a “deemed dividend” on Form 1118, Schedule A. See Internal Revenue Code section 951(a) for a more detailed description of income reported as deemed dividends.

Dividend gross-up—U.S. corporations that satisfy ownership and other requirements are permitted to take an indirect foreign tax credit for taxes paid on profits from which dividends were distributed. Under Internal Revenue Code section 78, these taxes are “deemed paid” by U.S. corporations under Internal Revenue Code sections 902 and 960(a). Consequently, the dividend income is “grossed-up” by the amount of taxes deemed paid on the income from which the dividend was paid.

Financial services income—This separate limitation income applies to certain income from financial services activities. It includes all income, including “passive income” (see below), that is generated from banking, insurance, financing, or similar activities, and from certain types of insurance investments. Financial services income includes “high withholding tax interest” (see below) and certain types of export financing interest. This category was phased out beginning with Tax Year 2007.

Foreign sales corporation (FSC)—A company incorporated abroad and usually controlled by a U.S. person. A portion of the FSC’s “foreign trade income” is exempt from U.S. taxation. Congress repealed FSC provisions in 1999. Transition rules exempting transactions that were part of a binding contract with a FSC before September 17, 2003, were repealed in May 2006.

Foreign-source taxable income—Foreign-source taxable income is equal to gross income (less loss) less deductions from sources outside the United States, including U.S. possessions, and is included in the taxable income of U.S. corporations.

General limitation income—This separate limitation category, or basket, comprises foreign income not included in any other separate limitation category.

High withholding tax interest—This separate limitation category includes interest income subject to withholding tax of 5 percent or more, with the

exception of interest received from the financing of certain export activities. This category was phased out beginning with Tax Year 2007.

Income resourced by bilateral tax treaty—This separate limitation category includes certain U.S.-source income that has been subject to tax in another country pursuant to a bilateral income tax treaty. In order to appropriately relieve double taxation, these items of income are reclassified by a treaty provision as arising from foreign sources. A separate foreign tax credit limitation must be computed for each amount resourced by a tax treaty.

Interest charge domestic international sales corporation (IC-DISC)—A corporation whose “qualified export receipts” constitute at least 95 percent of its gross receipts and which can classify at least 95 percent of its assets as “qualified export assets” can claim IC-DISC status. A small portion of the IC-DISC’s income is deemed distributed to the shareholder. The rest is not subject to U.S. taxation until it is actually distributed, although interest on the tax must be paid annually. This category was phased out beginning with Tax Year 2007.

Passive income—This separate limitation category includes dividends, interest, rents, royalties, annuities, and net capital gains, as well as commodity transactions not connected with the active conduct of a trade or business. Passive income subject to a foreign tax credit rate that exceeds the highest applicable U.S. tax rate is excluded from this separate limitation category and included in the general limitation category.

Section 901(j) income—This separate limitation category includes income and taxes paid to countries sanctioned by the United States. Internal Revenue Code 901(j) denies credit for taxes paid or accrued to these countries. For 2007, countries subject to these restrictions were Cuba, Iran, North Korea, Sudan, and Syria. Income and deductions from section 901(j) countries are reported on Form 1118, even though these taxes are not creditable. A separate limitation credit is computed for informational purposes and is not included in the foreign tax credit of the corporation.

Shipping income—This separate limitation category applies to certain income from shipping related activities. It includes the following: (1) all income from the use (or leasing for use) of a vessel or aircraft in foreign commerce, (2) income from services

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directly related to the use of a vessel or aircraft, (3) gains on the sale or exchange of a vessel or aircraft used in the performance of such services, and (4) income generated from other space and oceanic activities not included elsewhere. This category was phased out beginning with Tax Year 2007.

Specifically allocable income—Internal Revenue Code section 863 provides special rules for determining taxable income from sources outside the United States with respect to gross income derived partly from within and partly from outside the United States.
Tax deemed paid—See “dividend gross-up.”

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from IC-DISC's or former DISC's [1]	Includable income of controlled foreign corporations
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	6,675	36,374,529,054	10,336,735,760	75,302,116	8,903	65,167,200
Agriculture, forestry, fishing, and hunting	142	6,064,641	2,130,793	3,159	0	6,858
Mining	207	264,220,938	157,880,570	6,313,863	0	1,159,501
Oil and gas extraction, coal mining	62	85,703,138	68,119,869	3,107,307	0	767,813
Metal ore mining	15	93,949,503	36,606,382	1,734,045	0	207,208
Nonmetallic minerals	*7	*14,190,679	*6,852,193	*42,080	*0	*2,387
Support activities for mining	123	70,377,618	46,302,126	1,430,432	0	182,093
Utilities	19	124,126,343	93,692,878	439,390	0	252,025
Construction	332	56,222,448	78,224,015	508,434	9	272,309
Construction of buildings	76	20,258,980	42,413,947	242,026	0	6,008
Heavy and civil engineering construction	86	23,553,780	21,737,936	220,449	0	184,505
Special trade contractors	169	12,409,688	14,072,132	45,960	9	81,795
Manufacturing	1,323	6,693,832,668	4,461,642,326	46,581,703	4,972	42,631,550
Food manufacturing	73	167,510,831	167,001,293	2,708,383	37	1,098,937
Beverage and tobacco products	20	156,115,236	122,113,829	4,884,072	0	1,537,590
Tobacco manufacturing	*6	*61,583,899	*52,085,056	*3,428,022	*0	*1,088,124
Textile mills and textile product mills	*4	*1,432,941	*1,391,641	*1,473	*0	*5,656
Apparel manufacturing	14	17,916,914	21,360,740	150,965	0	120,488
Leather and allied product manufacturing	*7	*2,102,522	*2,490,126	*4,010	*0	*7,344
Wood product manufacturing	*6	*3,021,769	*5,196,796	*16,121	*0	*0
Paper manufacturing	39	112,333,192	63,663,211	1,076,034	548	505,563
Printing and related support activities	21	8,436,058	4,119,423	66,714	0	37,893
Petroleum and coal products manufacturing	26	1,755,203,567	1,565,493,914	14,407,503	0	11,277,844
Chemical manufacturing	254	1,260,421,869	595,773,362	6,940,032	0	6,368,426
Pharmaceutical and medicine manufacturing	41	702,385,634	288,585,232	1,636,274	0	3,469,244
Other chemical manufacturing	213	558,036,235	307,188,130	5,303,758	0	2,899,181
Plastics and rubber products manufacturing	42	30,395,818	31,453,374	843,277	0	251,671
Nonmetallic mineral product manufacturing	36	29,291,562	22,042,805	1,410,906	0	250,051
Primary metal manufacturing	51	167,805,892	92,606,315	2,017,516	0	427,324
Fabricated metal products	84	240,960,533	72,759,647	393,000	2,706	362,178
Machinery manufacturing	206	303,141,849	226,794,861	1,285,358	195	2,673,601
Computer and electronic product manufacturing	179	530,428,541	392,850,260	2,750,329	0	5,747,479
Electrical equipment, appliance and component manufacturing	70	838,726,334	285,756,865	2,287,527	102	8,708,361
Transportation equipment manufacturing	79	873,114,067	654,866,591	4,444,458	0	2,029,874
Motor vehicles and related manufacturing	50	572,529,961	373,110,482	4,102,873	0	1,689,428
Other transportation equipment manufacturing	29	300,584,106	281,756,110	341,586	0	340,447
Furniture and related products	11	11,524,351	14,402,850	67,432	0	12,907
Miscellaneous manufacturing and manufacturing not allocable	102	183,948,823	119,504,424	826,596	1,384	1,208,362
Wholesale and retail trade	875	1,375,592,359	1,757,466,536	2,398,761	3,922	2,545,415
Wholesale trade	528	758,941,789	830,531,251	1,554,945	3,922	1,284,951
Durable goods	313	120,680,096	207,140,270	286,107	3,922	328,297
Machinery, equipment, and supplies	121	12,330,565	14,596,039	41,172	3,922	13,335
Other miscellaneous durable goods	192	108,349,531	192,544,231	244,935	0	314,962
Nondurable goods	215	638,261,693	623,390,982	1,268,837	0	956,654
Drugs, chemicals, and allied products	51	122,880,332	298,685,511	215,395	0	256,763
Groceries and related products	14	381,220,353	111,641,893	460,650	0	107,789
Petroleum and petroleum products	25	48,968,086	119,950,613	129,721	0	9,500
Other miscellaneous nondurable goods	125	85,192,923	93,112,965	463,072	0	582,602

Footnotes at end of table.

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from IC-DISC's or former DISC's [1]	Includable income of controlled foreign corporations
	(1)	(2)	(3)	(4)	(5)	(6)
Wholesale and retail trade—continued						
Retail trade	348	616,650,570	926,935,284	843,816	0	1,260,464
Motor vehicle, parts dealers, and gas stations	50	12,290,604	37,038,268	410	0	2,860
Furniture and home furnishings stores	*3	*5,963,847	*11,203,588	*27,508	*0	*3,002
Building materials, garden equipment, and supplies	82	96,612,929	73,563,890	37	0	147,824
Food and beverages stores	21	20,920,048	58,835,583	1,059	0	953
Apparel and accessory stores	49	44,087,214	77,625,119	279,682	0	360,967
General merchandise stores	55	277,720,096	504,868,503	230,224	0	360,993
Miscellaneous retail trade	87	159,055,833	163,800,333	304,896	0	383,865
Transportation and warehousing	91	194,973,704	185,847,285	540,800	0	85,853
Air, rail, and water transportation	20	103,033,439	47,841,431	31,557	0	40,554
Water transportation	*8	*11,964,245	*8,525,878	*3,747	*0	*10,755
Air and rail transportation	12	91,069,194	39,315,553	27,810	0	29,799
Other transportation and warehousing	71	91,940,264	138,005,854	509,243	0	45,299
Information	251	1,391,079,795	580,678,453	2,296,407	0	2,535,594
Publishing (except internet), motion picture, and sound recording	147	342,997,507	174,382,158	970,601	0	1,644,552
Broadcasting, internet publishing	47	161,066,190	83,979,492	102,696	0	72,689
Telecommunications	37	780,993,240	279,042,018	772,975	0	264,144
Internet service providers, web search portals, and data processing services	*6	*79,435,958	*25,393,912	*368,016	*0	*409,428
Other information services	13	26,586,901	17,880,874	82,119	0	144,780
Finance, insurance, real estate, and rental and leasing	1,472	12,803,624,258	1,874,851,846	5,449,871	0	11,236,899
Finance and insurance	781	12,767,341,507	1,862,547,905	5,436,452	0	11,235,743
Commercial banking and other depository credit agencies	22	38,481,026	5,054,692	150	0	657
Commercial banking	*6	*8,890,715	*3,224,398	*0	*0	*0
Depository credit agencies other than banks	16	29,590,311	1,830,294	150	0	657
Nondepository credit intermediation	50	417,725,469	71,541,969	581,177	0	534,488
Securities, commodity contracts, and other	306	6,104,004,155	413,728,100	2,030,626	0	6,384,922
Insurance and related activities	375	6,175,510,241	1,369,852,125	2,824,089	0	4,314,490
Insurance agencies and brokerages	41	65,184,370	19,109,158	371,339	0	202,306
Funds, trusts, and other financial vehicles	27	31,620,616	2,371,019	412	0	1,185
Real estate and rental and leasing	691	36,282,751	12,303,941	13,419	0	1,156
Real estate	571	6,974,397	2,617,453	5,755	0	304
Rentals and leasing	121	29,308,354	9,686,488	7,663	0	852
Services	1,963	13,464,791,900	1,144,321,058	10,769,729	0	4,441,198
Professional, scientific, and technical services	699	191,618,281	142,499,108	1,553,454	0	685,843
Management of holding companies	757	12,997,843,807	820,979,538	7,710,564	0	2,482,670
Administrative and support and waste management and remediation	332	46,983,253	48,244,392	362,972	0	224,498
Education services, health care, and social assistance	42	20,503,011	19,271,619	58,926	0	4,485
Arts, entertainment, and recreation	38	12,758,617	5,570,958	30,304	0	163,780
Accommodation and food services	62	189,630,072	102,084,835	1,017,206	0	845,381
Accommodation	20	104,541,649	21,500,541	147,206	0	688,834
Food services and drinking places	43	85,088,423	80,584,294	870,000	0	156,546
Other services	32	5,454,859	5,670,608	36,303	0	34,541
Repair and maintenance services	*7	*309,901	*327,581	*438	*0	*4
Personal services	*7	*4,731,532	*4,815,630	*35,849	*0	*34,537
Religious, grantmaking, civic, professional, and similar organizations	18	413,426	527,397	16	0	0

Footnotes at end of table.

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign dividend income from foreign taxes deemed paid (gross-up)	Net income (less deficit)	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed
				Total [3]	Regular and alternative minimum tax	
	(7)	(8)	(9)	(10)	(11)	(12)
All industries	50,789,393	862,789,828	833,922,862	292,285,845	292,199,218	86,524,475
Agriculture, forestry, fishing, and hunting	13,060	378,685	362,827	124,885	124,885	19,024
Mining	2,999,151	41,330,458	40,731,082	14,266,473	14,265,420	6,877,958
Oil and gas extraction, coal mining	1,820,399	16,095,636	15,903,707	5,577,115	5,576,357	2,494,696
Metal ore mining	444,144	13,012,124	12,925,059	4,524,293	4,524,002	3,071,383
Nonmetallic minerals	*12,524	*632,165	*630,202	*220,454	*220,454	*13,882
Support activities for mining	722,084	11,590,532	11,272,114	3,944,611	3,944,607	1,297,998
Utilities	98,651	12,557,934	12,475,944	4,366,529	4,366,395	251,532
Construction	101,536	4,779,674	4,636,816	1,622,054	1,619,206	183,365
Construction of buildings	76,718	1,162,523	1,106,109	387,481	386,082	90,546
Heavy and civil engineering construction	5,945	2,377,432	2,307,515	807,870	806,986	38,136
Special trade contractors	18,873	1,239,719	1,223,192	426,703	426,139	54,683
Manufacturing	30,717,300	394,218,510	377,245,948	132,153,985	132,097,419	57,177,920
Food manufacturing	887,804	11,915,018	11,764,947	4,119,868	4,119,711	1,183,588
Beverage and tobacco products	3,289,863	26,384,041	25,991,133	9,096,851	9,096,851	4,025,261
Tobacco manufacturing	*2,505,772	*17,230,651	*16,922,947	*5,923,031	*5,923,031	*2,894,765
Textile mills and textile product mills	*2,882	*95,003	*89,666	*31,270	*31,270	*4,499
Apparel manufacturing	58,530	1,399,513	1,114,297	389,533	389,533	76,706
Leather and allied product manufacturing	*5,191	*178,765	*178,715	*62,453	*62,453	*10,556
Wood product manufacturing	*4,978	*296,197	*293,927	*102,698	*102,698	*5,108
Paper manufacturing	727,286	6,200,354	6,142,570	2,149,264	2,149,252	941,028
Printing and related support activities	51,282	546,196	545,341	190,624	190,624	56,708
Petroleum and coal products manufacturing	10,923,556	128,833,838	128,472,553	44,987,479	44,981,691	28,272,568
Chemical manufacturing	5,230,705	69,252,072	64,998,750	22,802,830	22,802,188	7,487,160
Pharmaceutical and medicine manufacturing	2,052,819	41,420,825	39,074,298	13,675,711	13,675,376	3,309,124
Other chemical manufacturing	3,177,885	27,831,247	25,924,452	9,127,119	9,126,811	4,178,037
Plastics and rubber products manufacturing	383,499	2,834,768	2,564,498	896,703	896,703	576,591
Nonmetallic mineral product manufacturing	539,602	5,583,435	1,956,567	684,269	684,204	245,384
Primary metal manufacturing	908,114	11,677,356	11,444,835	4,013,429	4,012,967	1,677,820
Fabricated metal products	299,566	6,347,464	6,186,778	2,163,409	2,163,319	516,921
Machinery manufacturing	1,422,107	21,730,562	20,817,311	7,283,491	7,282,184	2,296,660
Computer and electronic product manufacturing	1,841,440	42,263,328	39,575,676	13,855,457	13,850,372	3,771,006
Electrical equipment, appliance and component manufacturing	1,545,733	11,613,002	11,120,243	3,904,455	3,889,628	2,538,932
Transportation equipment manufacturing	1,814,950	31,203,690	29,206,823	10,248,330	10,225,598	2,337,762
Motor vehicles and related manufacturing	1,312,472	9,490,219	8,106,389	2,842,355	2,835,929	1,530,359
Other transportation equipment manufacturing	502,478	21,713,471	21,100,434	7,405,975	7,389,669	807,403
Furniture and related products	34,330	788,331	757,569	264,876	264,865	61,324
Miscellaneous manufacturing and manufacturing not allocable	745,880	15,075,579	14,023,750	4,906,696	4,901,309	1,092,336
Wholesale and retail trade	1,550,105	96,473,601	93,130,792	32,676,757	32,675,328	2,573,273
Wholesale trade	721,803	43,294,769	40,523,849	14,269,570	14,265,546	1,226,134
Durable goods	192,399	8,416,797	8,103,044	2,833,104	2,833,104	311,458
Machinery, equipment, and supplies	19,268	1,077,550	1,040,071	361,697	361,697	28,722
Other miscellaneous durable goods	173,132	7,339,248	7,062,973	2,471,407	2,471,407	282,736
Nondurable goods	529,403	34,877,972	32,420,805	11,436,466	11,432,442	914,676
Drugs, chemicals, and allied products	106,506	11,282,647	10,198,493	3,646,451	3,643,995	213,828
Groceries and related products	102,515	15,993,950	14,691,153	5,142,882	5,141,547	182,853
Petroleum and petroleum products	54,156	3,121,617	3,094,101	1,091,142	1,091,142	86,898
Other miscellaneous nondurable goods	266,226	4,479,758	4,437,057	1,555,991	1,555,759	431,096

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign dividend income from foreign taxes deemed paid (gross-up)	Net income (less deficit)	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed
				Total [3]	Regular and alternative minimum tax	
	(7)	(8)	(9)	(10)	(11)	(12)
Wholesale and retail trade—continued						
Retail trade	828,302	53,178,832	52,606,944	18,407,186	18,409,781	1,347,139
Motor vehicle, parts dealers, and gas stations	2,109	675,913	668,288	233,292	233,292	18,478
Furniture and home furnishings stores	*12,305	*1,246,376	*1,246,376	*436,131	*436,131	*13,475
Building materials, garden equipment, and supplies	70,889	6,621,126	6,559,358	2,295,269	2,295,269	132,386
Food and beverages stores	[2]	2,577,533	2,547,457	891,402	891,402	8,855
Apparel and accessory stores	123,947	7,062,499	7,007,349	2,452,245	2,452,245	350,729
General merchandise stores	388,377	23,839,696	23,725,336	8,301,203	8,303,816	476,184
Miscellaneous retail trade	230,676	11,155,689	10,852,779	3,797,644	3,797,626	347,033
Transportation and warehousing	269,891	8,441,243	8,212,351	2,882,017	2,881,865	509,037
Air, rail, and water transportation	34,326	4,199,001	4,000,087	1,407,089	1,406,936	107,125
Water transportation	*3,531	*522,837	*338,028	*125,655	*125,503	*55,042
Air and rail transportation	30,794	3,676,163	3,662,059	1,281,434	1,281,434	52,083
Other transportation and warehousing	235,565	4,242,243	4,212,264	1,474,928	1,474,928	401,912
Information	1,457,941	75,129,765	70,406,519	24,647,284	24,637,451	3,738,560
Publishing (except internet), motion picture, and sound recording	756,231	33,000,790	29,906,091	10,464,226	10,463,643	2,470,090
Broadcasting, internet publishing	39,511	10,689,627	10,374,759	3,639,461	3,630,775	232,567
Telecommunications	322,206	24,370,541	23,201,178	8,120,266	8,119,702	582,864
Internet service providers, web search portals, and data processing services	*317,917	*3,857,920	*3,801,381	*1,330,291	*1,330,291	*388,874
Other information services	22,076	3,210,886	3,123,110	1,093,040	1,093,040	64,165
Finance, insurance, real estate, and rental and leasing	5,130,603	129,883,236	128,209,500	45,050,564	45,041,640	7,085,627
Finance and insurance	5,127,048	127,624,636	126,104,475	44,318,921	44,311,719	7,016,262
Commercial banking and other depository credit agencies	16	596,162	438,438	152,983	152,983	17,841
Commercial banking	*0	*358,016	*209,132	*73,064	*73,064	*16,725
Depository credit agencies other than banks	16	238,146	229,307	79,919	79,919	1,115
Nondepository credit intermediation	363,205	11,343,165	11,268,248	3,943,356	3,943,356	602,594
Securities, commodity contracts, and other	3,312,871	24,926,391	26,738,255	9,370,767	9,370,357	2,375,743
Insurance and related activities	1,450,938	89,681,476	86,592,615	30,478,841	30,472,069	3,753,557
Insurance agencies and brokerages	248,133	4,678,581	4,630,062	1,620,459	1,619,930	316,233
Funds, trusts, and other financial vehicles	17	1,077,442	1,066,919	372,974	372,955	266,527
Real estate and rental and leasing	3,556	2,258,600	2,105,025	731,643	729,921	69,366
Real estate	198	1,224,850	1,150,471	397,722	397,389	13,792
Rentals and leasing	3,358	1,033,751	954,554	333,921	332,532	55,574
Services	8,451,156	99,596,722	98,511,083	34,495,297	34,489,610	8,108,177
Professional, scientific, and technical services	728,109	9,819,637	10,297,449	3,629,951	3,628,548	1,151,804
Management of holding companies	6,786,857	71,638,609	70,449,330	24,651,715	24,649,390	5,279,377
Administrative and support and waste management and remediation	239,910	5,374,234	5,248,692	1,834,657	1,834,551	324,416
Education services, health care, and social assistance	5,551	2,074,800	2,041,911	714,092	713,856	20,714
Arts, entertainment, and recreation	41,370	615,374	458,454	159,674	159,674	53,693
Accommodation and food services	613,099	9,551,417	9,498,863	3,325,204	3,323,588	1,236,046
Accommodation	108,062	1,979,987	1,969,123	690,465	688,963	198,612
Food services and drinking places	505,036	7,571,429	7,529,740	2,634,739	2,634,624	1,037,434
Other services	36,259	522,651	516,384	180,003	180,003	42,128
Repair and maintenance services	*0	*16,144	*15,756	*5,350	*5,350	*182
Personal services	*36,259	*491,302	*487,017	*170,207	*170,207	*41,932
Religious, grantmaking, civic, professional, and similar organizations	0	15,205	13,611	4,446	4,446	14

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	General business credit	U.S. income tax after credits [4]	Foreign income and taxes reported on Form 1118			
			Gross income (less loss)			
			Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest
	(13)	(14)	(15)	(16)	(17)	(18)
All industries	10,889,178	192,797,094	795,034,785	138,050,918	50,663,937	131,845,089
Agriculture, forestry, fishing, and hunting	1,568	103,928	163,112	10,136	13,060	4,192
Mining	43,301	7,116,112	31,618,456	7,435,104	2,999,240	1,021,861
Oil and gas extraction, coal mining	8,886	3,068,831	10,180,517	3,846,000	1,820,488	128,643
Metal ore mining	13,595	1,234,550	12,663,321	1,934,010	444,144	507,967
Nonmetallic minerals	*888	*202,368	*130,707	*44,467	*12,524	*632
Support activities for mining	19,932	2,610,363	8,643,910	1,610,627	722,084	384,619
Utilities	111,999	3,628,785	1,620,464	709,873	99,647	10,715
Construction	36,017	1,401,820	1,728,215	568,712	98,848	17,138
Construction of buildings	22,495	274,211	628,750	244,177	76,718	4,893
Heavy and civil engineering construction	4,613	764,672	838,936	199,504	3,258	7,867
Special trade contractors	8,909	362,937	260,530	125,030	18,873	4,378
Manufacturing	4,905,537	69,395,595	382,457,889	87,651,457	30,682,317	14,707,038
Food manufacturing	83,102	2,848,879	9,063,118	3,763,747	887,706	170,668
Beverage and tobacco products	28,974	5,042,280	20,002,012	6,422,143	3,289,863	291,989
Tobacco manufacturing	*13,818	*3,014,449	*10,414,106	*4,516,195	*2,505,772	*27,213
Textile mills and textile product mills	*1,514	*25,257	*28,401	*7,126	*2,882	*2,072
Apparel manufacturing	572	309,754	1,065,759	272,540	58,530	4,552
Leather and allied product manufacturing	*1,020	*50,878	*278,555	*11,344	*5,186	*1,630
Wood product manufacturing	*4,258	*93,324	*57,074	*16,121	*4,978	*277
Paper manufacturing	118,357	1,089,075	5,453,407	1,577,600	727,285	245,289
Printing and related support activities	1,013	132,903	301,523	104,303	51,282	26,807
Petroleum and coal products manufacturing	503,326	16,191,048	108,805,502	25,556,280	10,923,578	2,897,070
Chemical manufacturing	1,388,878	13,839,112	64,767,271	12,738,004	5,210,946	1,893,748
Pharmaceutical and medicine manufacturing	1,167,404	9,149,019	39,269,872	4,797,194	2,052,580	1,378,980
Other chemical manufacturing	221,475	4,690,094	25,497,399	7,940,810	3,158,366	514,768
Plastics and rubber products manufacturing	14,194	300,728	2,379,778	1,089,675	383,499	89,778
Nonmetallic mineral product manufacturing	4,302	434,570	2,701,180	1,643,300	539,443	107,928
Primary metal manufacturing	27,374	2,194,879	8,348,209	2,445,646	908,108	1,088,911
Fabricated metal products	53,223	1,591,055	3,771,544	751,353	299,571	183,019
Machinery manufacturing	235,160	4,737,754	18,258,405	3,710,478	1,416,548	871,007
Computer and electronic product manufacturing	1,429,726	8,621,565	59,486,741	8,227,845	1,840,803	526,218
Electrical equipment, appliance and component manufacturing	192,150	1,123,927	27,355,557	10,836,090	1,545,733	2,947,988
Transportation equipment manufacturing	618,153	6,997,046	38,467,542	6,444,170	1,812,630	2,761,950
Motor vehicles and related manufacturing	79,819	1,226,216	30,079,717	5,754,425	1,310,283	2,250,699
Other transportation equipment manufacturing	538,334	5,770,830	8,387,825	689,746	502,346	511,251
Furniture and related products	18,398	185,130	498,867	80,338	34,330	9,358
Miscellaneous manufacturing and manufacturing not allocable	181,845	3,586,432	11,367,444	1,953,355	739,415	586,778
Wholesale and retail trade	497,759	29,552,768	26,842,640	4,831,160	1,545,130	1,362,808
Wholesale trade	235,292	12,772,185	17,133,666	2,819,624	722,283	1,151,083
Durable goods	61,031	2,458,834	4,695,293	611,669	193,111	250,700
Machinery, equipment, and supplies	1,806	330,031	725,995	52,937	19,268	5,336
Other miscellaneous durable goods	59,225	2,128,804	3,969,298	558,732	173,843	245,364
Nondurable goods	174,261	10,313,351	12,438,372	2,207,955	529,172	900,383
Drugs, chemicals, and allied products	53,128	3,376,903	3,637,819	469,273	106,485	367,181
Groceries and related products	83,663	4,862,028	4,612,090	561,125	102,515	246,866
Petroleum and petroleum products	7,394	983,519	591,933	138,074	54,156	3,014
Other miscellaneous nondurable goods	30,075	1,090,902	3,596,531	1,039,484	266,015	283,322

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	General business credit	U.S. income tax after credits [4]	Foreign income and taxes reported on Form 1118			
			Gross income (less loss)			
			Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest
	(13)	(14)	(15)	(16)	(17)	(18)
Wholesale and retail trade—continued						
Retail trade	262,467	16,780,583	9,708,974	2,011,536	822,848	211,724
Motor vehicle, parts dealers, and gas stations	8,608	205,493	98,614	3,270	2,109	25,853
Furniture and home furnishings stores	*1,497	*421,160	*54,212	*30,510	*12,305	*0
Building materials, garden equipment, and supplies	12,925	2,149,959	489,654	147,865	70,890	41,752
Food and beverages stores	6,931	875,616	285,883	2,100	[2]	14
Apparel and accessory stores	18,427	2,080,397	2,106,995	640,590	123,947	20,534
General merchandise stores	173,107	7,651,912	2,665,616	575,988	388,377	1,283
Miscellaneous retail trade	40,973	3,396,047	4,007,999	611,213	225,220	122,289
Transportation and warehousing	53,386	2,296,248	18,165,767	624,931	269,891	161,035
Air, rail, and water transportation	9,268	1,267,437	2,256,542	66,310	34,326	18,156
Water transportation	*763	*65,870	*1,868,217	*14,502	*3,531	*10,415
Air and rail transportation	8,506	1,201,567	388,325	51,807	30,794	7,741
Other transportation and warehousing	44,117	1,028,812	15,909,225	558,622	235,565	142,879
Information	1,431,690	19,387,968	60,018,596	4,630,051	1,457,146	930,308
Publishing (except internet), motion picture, and sound recording	431,412	7,542,758	36,609,032	2,506,545	756,387	477,401
Broadcasting, internet publishing	85,741	3,272,922	6,933,655	131,625	39,511	247,059
Telecommunications	720,187	6,796,448	12,050,895	994,790	322,206	193,366
Internet service providers, web search portals, and data processing services	*85,582	*855,832	*3,199,787	*770,192	*316,965	*8,738
Other information services	108,768	920,007	1,225,228	226,899	22,076	3,744
Finance, insurance, real estate, and rental and leasing	722,126	36,745,315	127,942,265	16,933,969	5,030,512	55,557,915
Finance and insurance	716,770	36,091,709	126,640,707	16,918,707	5,026,956	55,533,019
Commercial banking and other depository credit agencies	4,028	128,787	790,991	208	16	784,825
Commercial banking	*301	*53,827	*718,840	*0	*0	*715,044
Depository credit agencies other than banks	3,727	74,960	72,150	208	16	69,782
Nondepository credit intermediation	42,016	3,298,740	11,211,338	966,061	355,958	1,699,526
Securities, commodity contracts, and other	134,237	6,854,677	66,571,328	8,369,253	3,211,557	36,962,425
Insurance and related activities	536,489	25,703,162	46,399,081	7,582,475	1,459,408	14,724,091
Insurance agencies and brokerages	15,824	1,288,402	2,468,054	571,988	248,133	309,451
Funds, trusts, and other financial vehicles	0	106,343	1,667,970	710	17	1,362,153
Real estate and rental and leasing	5,356	653,605	1,301,557	15,261	3,556	24,895
Real estate	308	383,033	417,503	6,989	198	16,592
Rentals and leasing	5,047	270,572	884,055	8,272	3,358	8,303
Services	3,085,795	23,168,554	144,477,382	14,655,525	8,468,145	58,072,079
Professional, scientific, and technical services	84,119	2,380,225	15,576,572	2,233,358	745,392	191,217
Management of holding companies	2,606,038	16,667,222	114,274,792	9,876,605	6,786,563	57,368,019
Administrative and support and waste management and remediation	40,258	1,457,126	2,512,306	584,111	239,910	78,513
Education services, health care, and social assistance	5,572	685,110	263,589	63,504	5,551	13,697
Arts, entertainment, and recreation	36	105,510	1,285,665	194,292	41,370	9,501
Accommodation and food services	344,112	1,741,147	10,068,481	1,632,839	613,100	399,029
Accommodation	115,243	375,736	3,443,524	615,175	108,062	171,207
Food services and drinking places	228,868	1,365,411	6,624,957	1,017,664	505,037	227,822
Other services	5,660	132,215	495,976	70,816	36,259	12,104
Repair and maintenance services	*12	*5,156	*3,452	*442	*0	*1,722
Personal services	*5,648	*122,628	*492,404	*70,358	*36,259	*10,382
Religious, grantmaking, civic, professional, and similar organizations	0	4,431	121	16	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued					Deductions
	Rents, royalties, and license fees	Service income	Other income	Oil and gas extraction income [5]	Foreign branch income [5]	Total
	(19)	(20)	(21)	(22)	(23)	(24)
All industries	123,004,372	45,396,043	306,074,425	76,388,928	160,271,387	402,504,582
Agriculture, forestry, fishing, and hunting	13,374	6,989	115,360	0	24,641	89,822
Mining	1,146,884	3,556,005	15,459,361	9,319,763	7,777,904	9,841,959
Oil and gas extraction, coal mining	31,463	100,339	4,253,584	9,319,763	2,959,875	2,712,979
Metal ore mining	46,249	153,169	9,577,781	0	470,693	3,417,556
Nonmetallic minerals	*3,828	*25,535	*43,721	*0	*16,898	*60,675
Support activities for mining	1,065,344	3,276,963	1,584,274	0	4,330,438	3,650,749
Utilities	5,002	1,083	794,144	564,025	596,166	519,696
Construction	157,790	575,434	310,293	0	115,015	736,579
Construction of buildings	48,402	240,636	13,924	0	0	222,578
Heavy and civil engineering construction	88,815	272,145	267,347	0	92,211	420,927
Special trade contractors	20,574	62,652	29,023	0	22,804	93,074
Manufacturing	70,261,464	8,189,411	170,966,203	66,367,108	49,202,457	148,913,471
Food manufacturing	752,663	65,481	3,422,853	0	2,080,424	3,738,819
Beverage and tobacco products	2,470,014	15,851	7,512,152	0	2,615,909	5,591,404
Tobacco manufacturing	*537,454	*0	*2,827,471	*0	*584,347	*1,210,729
Textile mills and textile product mills	*1,827	*0	*14,494	*0	*4,187	*13,684
Apparel manufacturing	490,762	84,818	154,557	0	23,668	463,856
Leather and allied product manufacturing	*128,030	*85,348	*47,016	*0	*85,348	*127,186
Wood product manufacturing	*133	*0	*35,564	*0	*0	*19,613
Paper manufacturing	939,822	3,112	1,960,299	0	486,683	1,662,108
Printing and related support activities	42,265	14,325	62,542	0	54,236	110,252
Petroleum and coal products manufacturing	555,989	39,272	68,833,312	66,367,108	13,480,195	25,471,545
Chemical manufacturing	21,355,971	1,004,481	22,564,121	0	6,265,097	27,419,096
Pharmaceutical and medicine manufacturing	15,184,195	640,666	15,216,257	0	3,154,634	18,093,224
Other chemical manufacturing	6,171,776	363,815	7,347,864	0	3,110,462	9,325,872
Plastics and rubber products manufacturing	561,254	11,151	244,421	0	88,775	527,188
Nonmetallic mineral product manufacturing	129,290	79,682	201,537	0	85,696	1,268,149
Primary metal manufacturing	2,596,357	115,359	1,193,828	0	2,921,350	3,164,990
Fabricated metal products	551,160	117,025	1,869,416	0	707,273	1,879,605
Machinery manufacturing	2,861,341	452,122	8,946,909	0	3,239,131	8,970,663
Computer and electronic product manufacturing	23,173,536	4,615,824	21,102,515	0	8,075,200	27,021,887
Electrical equipment, appliance and component manufacturing	2,569,845	74,673	9,381,230	0	210,814	15,058,419
Transportation equipment manufacturing	8,262,422	1,043,300	18,143,071	0	7,912,103	20,168,064
Motor vehicles and related manufacturing	6,729,722	13,814	14,020,774	0	7,194,807	15,496,779
Other transportation equipment manufacturing	1,532,700	1,029,486	4,122,297	0	717,296	4,671,285
Furniture and related products	27,232	20,062	327,546	0	109,777	296,497
Miscellaneous manufacturing and manufacturing not allocable	2,791,549	347,526	4,948,820	0	756,591	5,940,446
Wholesale and retail trade	4,478,840	934,201	13,690,501	0	5,910,565	15,260,824
Wholesale trade	1,943,260	913,628	9,583,788	0	2,821,687	10,861,636
Durable goods	218,769	216,460	3,204,584	0	582,914	2,975,660
Machinery, equipment, and supplies	13,998	72,964	561,491	0	160,368	532,435
Other miscellaneous durable goods	204,771	143,496	2,643,092	0	422,546	2,443,225
Nondurable goods	1,724,490	697,168	6,379,204	0	2,238,773	7,885,976
Drugs, chemicals, and allied products	1,039,512	48,089	1,607,279	0	915,779	2,218,435
Groceries and related products	71,107	556,209	3,074,269	0	735,747	3,593,236
Petroleum and petroleum products	1,401	0	395,288	0	51,399	78,816
Other miscellaneous nondurable goods	612,471	92,870	1,302,369	0	535,849	1,995,489

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued					Deductions
	Rents, royalties, and license fees	Service income	Other income	Oil and gas extraction income [5]	Foreign branch income [5]	Total
	(19)	(20)	(21)	(22)	(23)	(24)
Wholesale and retail trade—continued						
Retail trade	2,535,580	20,573	4,106,714	0	3,088,878	4,399,188
Motor vehicle, parts dealers, and gas stations	3,336	7,321	56,725	0	56,064	14,358
Furniture and home furnishings stores	*0	*0	*11,398	*0	*8,421	*13,084
Building materials, garden equipment, and supplies	218,906	0	10,242	0	10,157	110,583
Food and beverages stores	283,496	273	0	0	0	163,771
Apparel and accessory stores	440,026	3,550	878,347	0	670,422	568,895
General merchandise stores	954,665	0	745,305	0	536,600	1,164,270
Miscellaneous retail trade	635,152	9,429	2,404,697	0	1,807,214	2,364,229
Transportation and warehousing	451,699	10,520,537	6,137,673	3,618	9,917,695	14,769,724
Air, rail, and water transportation	153,015	434,770	1,549,965	0	23,006	1,841,112
Water transportation	*0	*383,053	*1,456,716	*0	*0	*1,650,117
Air and rail transportation	153,015	51,718	93,249	0	23,006	190,995
Other transportation and warehousing	298,684	10,085,767	4,587,708	3,618	9,894,689	12,928,612
Information	37,014,148	3,812,812	12,174,132	0	7,554,238	35,766,620
Publishing (except internet), motion picture, and sound recording	24,419,211	983,295	7,466,193	0	6,379,732	18,704,649
Broadcasting, internet publishing	5,377,571	223,001	914,887	0	69,914	5,048,860
Telecommunications	6,193,727	2,551,900	1,794,905	0	455,678	9,540,216
Internet service providers, web search portals, and data processing services	*319,074	*18,085	*1,766,733	*0	*275,359	*1,997,458
Other information services	704,564	36,531	231,413	0	373,555	475,436
Finance, insurance, real estate, and rental and leasing	3,727,145	5,373,533	41,319,191	0	22,767,253	77,883,921
Finance and insurance	2,988,430	5,341,964	40,831,630	0	22,725,529	77,087,293
Commercial banking and other depository credit agencies	0	5,149	792	0	69,550	730,647
Commercial banking	*0	*3,797	*0	*0	*0	*663,234
Depository credit agencies other than banks	0	1,353	792	0	69,550	67,413
Nondepository credit intermediation	622,305	215,873	7,351,614	0	3,307,299	8,837,426
Securities, commodity contracts, and other	460,714	2,599,571	14,967,809	0	8,652,408	45,671,462
Insurance and related activities	1,897,287	2,515,435	18,220,385	0	10,518,131	21,057,047
Insurance agencies and brokerages	10,386	263,970	1,064,127	0	101,487	1,189,650
Funds, trusts, and other financial vehicles	8,124	5,936	291,031	0	178,140	790,711
Real estate and rental and leasing	738,716	31,569	487,561	0	41,725	796,628
Real estate	19,059	26,898	347,767	0	10	328,711
Rentals and leasing	719,657	4,670	139,794	0	41,715	467,917
Services	5,748,027	12,426,038	45,107,567	134,414	56,405,453	98,721,966
Professional, scientific, and technical services	1,431,442	9,172,435	1,802,728	0	3,697,070	10,584,772
Management of holding companies	1,487,813	1,538,042	37,217,750	134,414	47,449,434	79,699,745
Administrative and support and waste management and remediation	418,198	792,811	398,763	0	942,926	1,235,092
Education services, health care, and social assistance	56,988	110,868	12,981	0	63,915	133,949
Arts, entertainment, and recreation	168,335	525,215	346,952	0	501,620	904,129
Accommodation and food services	2,102,726	164,351	5,156,436	0	3,512,843	5,847,644
Accommodation	155,670	98,144	2,295,266	0	206,195	2,320,565
Food services and drinking places	1,947,057	66,207	2,861,170	0	3,306,649	3,527,079
Other services	82,524	122,316	171,957	0	237,643	316,635
Repair and maintenance services	*0	*1,286	*1	*0	*0	*1,786
Personal services	*82,524	*121,030	*171,851	*0	*237,643	*314,850
Religious, grantmaking, civic, professional, and similar organizations	0	0	105	0	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued				
	Deductions—continued				
	Definitely allocable deductions				
	Total	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions
	(25)	(26)	(27)	(28)	(29)
All industries	178,745,672	1,611,467	6,674,650	28,150,231	142,309,324
Agriculture, forestry, fishing, and hunting	52,455	0	19	4,261	48,176
Mining	7,720,165	170,074	229,079	1,998,529	5,322,484
Oil and gas extraction, coal mining	2,214,597	19,196	2,771	38,391	2,154,239
Metal ore mining	2,431,736	6,688	96,031	0	2,329,018
Nonmetallic minerals	*45,237	*0	*5,285	*16,264	*23,688
Support activities for mining	3,028,595	144,190	124,992	1,943,875	815,539
Utilities	331,528	832	5,002	0	325,693
Construction	422,838	376	44,877	264,535	113,050
Construction of buildings	212,488	39	4	203,501	8,945
Heavy and civil engineering construction	156,899	320	44,872	22,139	89,568
Special trade contractors	53,451	18	0	38,895	14,538
Manufacturing	65,132,234	742,950	692,182	2,744,702	60,952,400
Food manufacturing	2,599,835	0	17,211	0	2,582,623
Beverage and tobacco products	3,348,730	0	2,504	2,695	3,343,531
Tobacco manufacturing	*806,413	*0	*0	*0	*806,413
Textile mills and textile product mills	*2,120	*0	*0	*0	*2,120
Apparel manufacturing	310,108	4,239	20,140	2,260	283,469
Leather and allied product manufacturing	*92,429	*0	*0	*92,429	*0
Wood product manufacturing	*14,620	*0	*0	*0	*14,620
Paper manufacturing	355,401	0	17	0	355,384
Printing and related support activities	72,842	3,212	8,975	637	60,018
Petroleum and coal products manufacturing	18,463,865	0	0	36,794	18,427,072
Chemical manufacturing	8,862,597	19,825	110,152	25,748	8,706,871
Pharmaceutical and medicine manufacturing	6,448,775	7,102	90,878	2,054	6,348,741
Other chemical manufacturing	2,413,822	12,723	19,275	23,694	2,358,130
Plastics and rubber products manufacturing	88,973	1,810	27,486	436	59,240
Nonmetallic mineral product manufacturing	133,109	18	112	9,382	123,597
Primary metal manufacturing	1,352,990	455,344	5,151	11,623	880,873
Fabricated metal products	901,623	31,805	48,722	41,027	780,070
Machinery manufacturing	3,038,292	17,071	17,000	28,782	2,975,439
Computer and electronic product manufacturing	9,009,270	291	130,838	1,884,696	6,993,445
Electrical equipment, appliance and component manufacturing	5,180,896	2,694	34,583	21,322	5,122,297
Transportation equipment manufacturing	8,309,576	198,460	10,238	348,968	7,751,910
Motor vehicles and related manufacturing	5,077,092	1,424	7,959	0	5,067,710
Other transportation equipment manufacturing	3,232,484	197,037	2,279	348,968	2,684,200
Furniture and related products	211,148	0	0	10,247	200,901
Miscellaneous manufacturing and manufacturing not allocable	2,783,808	8,180	259,055	227,656	2,288,916
Wholesale and retail trade	9,979,650	92,097	889,591	435,034	8,562,928
Wholesale trade	6,799,135	65,293	642,193	421,427	5,670,222
Durable goods	1,774,570	5,799	9,633	32,266	1,726,872
Machinery, equipment, and supplies	483,444	1,532	3,569	12,832	465,511
Other miscellaneous durable goods	1,291,126	4,267	6,064	19,434	1,261,362
Nondurable goods	5,024,565	59,493	632,560	389,161	3,943,350
Drugs, chemicals, and allied products	955,685	572	320,230	21,207	613,676
Groceries and related products	3,306,173	16,320	204,876	328,496	2,756,481
Petroleum and petroleum products	13,220	0	0	0	13,220
Other miscellaneous nondurable goods	749,487	42,601	107,454	39,459	559,973

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued				
	Deductions—continued				
	Definitely allocable deductions				
	Total	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions
	(25)	(26)	(27)	(28)	(29)
Wholesale and retail trade—continued					
Retail trade	3,180,515	26,805	247,397	13,607	2,892,706
Motor vehicle, parts dealers, and gas stations	9,507	0	0	6,674	2,833
Furniture and home furnishings stores	*13,043	*0	*0	*0	*13,043
Building materials, garden equipment, and supplies	9,327	0	9,327	0	0
Food and beverages stores	160,624	23,569	136,854	0	202
Apparel and accessory stores	440,853	1,921	67,361	556	371,014
General merchandise stores	760,585	871	2,200	0	757,514
Miscellaneous retail trade	1,786,576	444	31,655	6,377	1,748,100
Transportation and warehousing	14,369,656	46,279	58,122	8,755,714	5,509,541
Air, rail, and water transportation	1,673,407	34,456	36,889	218,145	1,383,917
Water transportation	*1,571,914	*5,636	*0	*200,186	*1,366,091
Air and rail transportation	101,493	28,819	36,889	17,958	17,826
Other transportation and warehousing	12,696,249	11,823	21,233	8,537,569	4,125,624
Information	18,242,814	70,366	3,528,996	2,030,139	12,613,313
Publishing (except internet), motion picture, and sound recording	7,619,100	19,454	663,089	149,901	6,786,656
Broadcasting, internet publishing	4,594,542	50,912	2,865,848	0	1,677,783
Telecommunications	3,992,550	0	59	1,860,328	2,132,163
Internet service providers, web search portals, and data processing services	*1,740,327	*0	*0	*2,524	*1,737,804
Other information services	296,293	0	0	17,386	278,907
Finance, insurance, real estate, and rental and leasing	30,656,123	101,919	308,483	3,691,199	26,554,522
Finance and insurance	30,090,294	32,050	178,778	3,690,938	26,188,528
Commercial banking and other depository credit agencies	172,905	0	5,166	0	167,740
Commercial banking	*106,783	*0	*0	*0	*106,783
Depository credit agencies other than banks	66,122	0	5,166	0	60,957
Nondepository credit intermediation	5,990,257	4,945	54,482	16,486	5,914,345
Securities, commodity contracts, and other	11,154,810	0	46,812	1,766,808	9,341,191
Insurance and related activities	12,755,606	27,105	66,199	1,904,408	10,757,893
Insurance agencies and brokerages	896,362	0	0	237,306	659,056
Funds, trusts, and other financial vehicles	16,715	0	6,120	3,236	7,360
Real estate and rental and leasing	565,829	69,869	129,705	261	365,994
Real estate	327,291	767	89,564	160	236,800
Rentals and leasing	238,538	69,102	40,141	102	129,194
Services	31,838,209	386,574	918,300	8,226,118	22,307,217
Professional, scientific, and technical services	8,578,856	10,524	329,479	6,139,600	2,099,252
Management of holding companies	16,556,883	365,901	482,561	866,684	14,841,737
Administrative and support and waste management and remediation	942,636	1,317	930	666,377	274,012
Education services, health care, and social assistance	91,535	38	6,375	50,720	34,402
Arts, entertainment, and recreation	705,691	4,478	53,683	354,735	292,795
Accommodation and food services	4,709,897	1,586	42,460	42,902	4,622,949
Accommodation	1,961,206	66	2,995	34,887	1,923,259
Food services and drinking places	2,748,691	1,519	39,466	8,015	2,699,690
Other services	252,712	2,730	2,811	105,101	142,070
Repair and maintenance services	*0	*0	*0	*0	*0
Personal services	*252,712	*2,730	*2,811	*105,101	*142,070
Religious, grantmaking, civic, professional, and similar organizations	0	0	0	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued					
	Deductions not allocable to specific types of income				Net operating loss deductions	Deductions from oil and gas extraction income [7]
	Total [6]	Research and development	Interest	Other		
	(30)	(31)	(32)	(33)	(34)	(35)
All industries	222,910,309	20,866,468	122,089,479	78,038,607	848,601	13,616,995
Agriculture, forestry, fishing, and hunting	37,367	1,923	24,225	11,147	0	0
Mining	2,121,794	97,288	911,980	1,106,385	0	2,444,485
Oil and gas extraction, coal mining	498,382	30,608	223,316	243,673	0	2,444,485
Metal ore mining	985,819	13,034	425,872	546,913	0	0
Nonmetallic minerals	*15,438	*1,334	*10,664	*2,056	*0	*0
Support activities for mining	622,154	52,313	252,127	313,744	0	0
Utilities	188,168	115	141,455	46,598	0	216,834
Construction	310,899	2,368	47,927	260,038	2,842	0
Construction of buildings	10,090	0	2,681	7,166	0	0
Heavy and civil engineering construction	264,028	257	40,584	223,188	0	0
Special trade contractors	36,781	2,111	4,662	29,684	2,842	0
Manufacturing	82,948,735	17,701,899	31,129,483	33,726,791	832,502	10,926,188
Food manufacturing	1,116,299	32,895	735,199	341,892	22,686	0
Beverage and tobacco products	2,242,674	97,406	720,199	1,425,069	0	0
Tobacco manufacturing	*404,316	*92,148	*289,826	*22,343	*0	*0
Textile mills and textile product mills	*11,563	*5	*5,852	*5,706	*0	*0
Apparel manufacturing	153,748	2,159	61,190	11,922	0	0
Leather and allied product manufacturing	*34,756	*8,059	*3,705	*22,992	*0	*0
Wood product manufacturing	*4,993	*837	*1,758	*2,398	*0	*0
Paper manufacturing	1,306,707	338,236	415,578	552,886	0	0
Printing and related support activities	37,410	3,113	23,260	9,690	0	0
Petroleum and coal products manufacturing	7,007,680	259,646	3,522,612	3,222,718	0	10,926,188
Chemical manufacturing	18,501,415	6,506,011	5,919,851	6,063,164	55,084	0
Pharmaceutical and medicine manufacturing	11,644,450	5,041,917	3,172,629	3,424,696	0	0
Other chemical manufacturing	6,856,965	1,464,095	2,747,221	2,638,468	55,084	0
Plastics and rubber products manufacturing	438,214	60,937	275,619	97,309	0	0
Nonmetallic mineral product manufacturing	409,758	24,363	301,678	82,606	725,281	0
Primary metal manufacturing	1,812,000	85,672	1,433,679	292,617	0	0
Fabricated metal products	977,982	94,570	464,726	394,038	0	0
Machinery manufacturing	5,932,270	1,433,951	1,710,422	2,733,640	101	0
Computer and electronic product manufacturing	17,983,327	6,162,428	1,586,817	10,203,599	29,291	0
Electrical equipment, appliance and component manufacturing	9,877,523	338,467	8,437,316	1,091,936	0	0
Transportation equipment manufacturing	11,858,488	1,653,591	4,818,667	5,372,734	0	0
Motor vehicles and related manufacturing	10,419,687	1,293,751	4,000,476	5,111,964	0	0
Other transportation equipment manufacturing	1,438,801	359,840	818,191	260,770	0	0
Furniture and related products	85,349	9,109	31,253	44,392	0	0
Miscellaneous manufacturing and manufacturing not allocable	3,156,579	590,446	660,103	1,755,481	59	0
Wholesale and retail trade	5,279,006	476,090	2,175,156	1,953,896	2,169	0
Wholesale trade	4,061,342	463,557	1,293,718	1,768,864	1,159	0
Durable goods	1,199,931	63,579	156,636	540,459	1,159	0
Machinery, equipment, and supplies	48,990	13,776	28,525	1,955	0	0
Other miscellaneous durable goods	1,150,940	49,804	128,112	538,505	1,159	0
Nondurable goods	2,861,411	399,978	1,137,082	1,228,405	0	0
Drugs, chemicals, and allied products	1,262,749	347,494	268,821	562,273	0	0
Groceries and related products	287,064	3,145	263,120	20,109	0	0
Petroleum and petroleum products	65,596	2,051	44,946	18,599	0	0
Other miscellaneous nondurable goods	1,246,002	47,288	560,195	627,423	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued					
	Deductions not allocable to specific types of income				Net operating loss deductions	Deductions from oil and gas extraction income [7]
	Total [6]	Research and development	Interest	Other		
	(30)	(31)	(32)	(33)	(34)	(35)
Wholesale and retail trade—continued						
Retail trade	1,217,664	12,533	881,437	185,032	1,009	0
Motor vehicle, parts dealers, and gas stations	4,851	0	1,142	3,709	0	0
Furniture and home furnishings stores	*41	*0	*41	*0	*0	*0
Building materials, garden equipment, and supplies	101,256	0	95,786	5,470	0	0
Food and beverages stores	3,147	0	3,106	40	0	0
Apparel and accessory stores	128,042	2,400	48,654	75,364	0	0
General merchandise stores	403,685	[2]	392,464	11,221	0	0
Miscellaneous retail trade	576,643	10,133	340,245	89,228	1,009	0
Transportation and warehousing	381,570	35,095	184,117	155,279	18,497	429
Air, rail, and water transportation	149,414	5,230	60,967	83,217	18,291	0
Water transportation	*59,912	*0	*20,515	*39,397	*18,291	*0
Air and rail transportation	89,502	5,230	40,452	43,820	0	0
Other transportation and warehousing	232,156	29,865	123,149	72,061	207	429
Information	17,503,763	1,863,247	1,748,112	13,686,588	20,043	0
Publishing (except internet), motion picture, and sound recording	11,081,339	1,625,761	726,527	8,547,317	4,210	0
Broadcasting, internet publishing	438,485	5,076	352,919	79,363	15,833	0
Telecommunications	5,547,666	82,840	582,697	4,859,378	0	0
Internet service providers, web search portals, and data processing services	*257,131	*141,824	*81,866	*33,441	*0	*0
Other information services	179,143	7,746	4,104	167,090	0	0
Finance, insurance, real estate, and rental and leasing	47,221,790	68,232	41,624,018	5,153,684	6,008	0
Finance and insurance	46,996,994	48,668	41,593,208	4,984,088	5	0
Commercial banking and other depository credit agencies	557,742	0	457,489	99,022	0	0
Commercial banking	*556,451	*0	*457,429	*99,022	*0	*0
Depository credit agencies other than banks	1,291	0	60	0	0	0
Nondepository credit intermediation	2,847,164	114	1,939,848	906,790	5	0
Securities, commodity contracts, and other	34,516,652	48,005	33,492,132	945,777	0	0
Insurance and related activities	8,301,441	550	5,174,589	2,787,656	0	0
Insurance agencies and brokerages	293,288	0	252,521	40,768	0	0
Funds, trusts, and other financial vehicles	773,996	0	529,151	244,842	0	0
Real estate and rental and leasing	224,796	19,564	30,810	169,597	6,003	0
Real estate	1,359	0	4	12	60	0
Rentals and leasing	223,436	19,564	30,806	169,585	5,942	0
Services	66,917,216	620,212	44,103,006	21,938,201	-33,459	29,058
Professional, scientific, and technical services	2,005,916	313,048	726,323	761,867	0	0
Management of holding companies	63,142,862	288,955	42,408,478	20,427,309	0	29,058
Administrative and support and waste management and remediation	292,457	2,852	98,023	181,899	0	0
Education services, health care, and social assistance	42,415	299	15,487	10,661	0	0
Arts, entertainment, and recreation	231,897	4,481	132,160	88,279	-33,459	0
Accommodation and food services	1,137,747	10,576	668,367	458,428	0	0
Accommodation	359,359	0	283,642	75,712	0	0
Food services and drinking places	778,389	10,576	384,725	382,716	0	0
Other services	63,923	0	54,166	9,757	0	0
Repair and maintenance services	*1,786	*0	*1,546	*239	*0	*0
Personal services	*62,137	*0	*52,620	*9,517	*0	*0
Religious, grantmaking, civic, professional, and similar organizations	0	0	0	0	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable income (less loss) after adjustments	Foreign taxes available for credit		
				Total	Reduction for certain foreign taxes	Carryover
	(36)	(37)	(38)	(39)	(40)	(41)
All industries	392,530,203	66,745,782	325,784,421	117,959,579	10,338,217	29,194,733
Agriculture, forestry, fishing, and hunting	73,289	[2]	73,289	25,195	0	7,905
Mining	21,776,497	203,458	21,573,039	8,616,417	440,757	1,815,127
Oil and gas extraction, coal mining	7,467,538	57,502	7,410,036	2,654,083	413,799	466,511
Metal ore mining	9,245,766	6,067	9,239,699	4,456,296	26,854	967,278
Nonmetallic minerals	*70,032	[2]	*70,032	*14,315	*0	*182
Support activities for mining	4,993,161	139,890	4,853,271	1,491,723	104	381,155
Utilities	1,100,768	33,501	1,067,267	307,534	0	39,146
Construction	991,637	32,149	959,488	239,238	0	80,912
Construction of buildings	406,172	9,996	396,176	91,527	0	1,187
Heavy and civil engineering construction	418,009	21,909	396,100	42,402	0	2,771
Special trade contractors	167,456	243	167,213	105,310	0	76,955
Manufacturing	233,544,418	30,638,803	202,905,615	74,978,819	9,885,664	23,826,506
Food manufacturing	5,324,299	550,865	4,773,434	1,349,474	0	163,918
Beverage and tobacco products	14,410,607	265,640	14,144,967	4,034,966	0	23,699
Tobacco manufacturing	*9,203,377	*11,663	*9,191,714	*2,894,765	*0	*1,896
Textile mills and textile product mills	*14,717	[2]	*14,717	*5,302	*0	*62
Apparel manufacturing	601,904	270,982	330,922	400,356	0	297,705
Leather and allied product manufacturing	*151,369	*19,398	*131,971	*10,556	*0	*0
Wood product manufacturing	*37,461	[2]	*37,461	*6,265	*0	*0
Paper manufacturing	3,791,299	43,020	3,748,279	1,249,159	0	292,916
Printing and related support activities	191,271	20,934	170,337	94,004	0	30,863
Petroleum and coal products manufacturing	83,333,957	67,678	83,266,279	36,282,982	9,772,462	13,180,552
Chemical manufacturing	37,348,175	4,783,471	32,564,704	11,054,597	104	3,676,828
Pharmaceutical and medicine manufacturing	21,176,648	3,514,370	17,662,278	5,555,510	104	2,244,996
Other chemical manufacturing	16,171,527	1,269,101	14,902,426	5,499,087	0	1,431,833
Plastics and rubber products manufacturing	1,852,591	136,946	1,715,645	739,609	1,288	299,112
Nonmetallic mineral product manufacturing	1,433,031	683,017	750,014	672,814	0	103,024
Primary metal manufacturing	5,183,218	35,651	5,147,567	1,782,298	111,346	131,936
Fabricated metal products	1,891,940	141,572	1,750,368	736,924	0	220,096
Machinery manufacturing	9,287,742	1,145,079	8,142,663	2,842,729	149	847,390
Computer and electronic product manufacturing	32,464,854	8,043,226	24,421,628	5,334,822	315	2,403,610
Electrical equipment, appliance and component manufacturing	12,297,138	4,159,217	8,137,921	2,592,321	0	119,050
Transportation equipment manufacturing	18,299,478	9,569,167	8,730,311	4,290,167	0	1,667,491
Motor vehicles and related manufacturing	14,582,938	9,453,674	5,129,264	3,236,229	0	1,348,865
Other transportation equipment manufacturing	3,716,540	115,494	3,601,046	1,053,939	0	318,626
Furniture and related products	202,371	13,903	188,468	97,284	0	52,020
Miscellaneous manufacturing and manufacturing not allocable	5,426,998	689,039	4,737,959	1,402,188	0	316,233
Wholesale and retail trade	11,581,816	438,327	11,143,489	3,273,192	74	663,337
Wholesale trade	6,272,030	324,555	5,947,475	1,569,851	74	353,628
Durable goods	1,719,633	190,954	1,528,679	414,543	0	114,764
Machinery, equipment, and supplies	193,560	71,987	121,573	52,800	0	11,103
Other miscellaneous durable goods	1,526,073	118,967	1,407,106	361,743	0	103,661
Nondurable goods	4,552,396	133,600	4,418,796	1,155,308	74	238,864
Drugs, chemicals, and allied products	1,419,384	103,330	1,316,054	286,017	0	63,856
Groceries and related products	1,018,853	[2]	1,018,853	189,350	0	6,683
Petroleum and petroleum products	513,117	14,764	498,353	97,037	0	20,414
Other miscellaneous nondurable goods	1,601,042	15,507	1,585,535	582,904	74	147,910

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable income (less loss) after adjustments	Foreign taxes available for credit		
				Total	Reduction for certain foreign taxes	Carryover
	(36)	(37)	(38)	(39)	(40)	(41)
Wholesale and retail trade—continued						
Retail trade	5,309,786	113,772	5,196,014	1,703,341	0	309,709
Motor vehicle, parts dealers, and gas stations	84,256	836	83,420	20,839	0	1,885
Furniture and home furnishings stores	*41,128	[2]	*41,128	*14,433	*0	*453
Building materials, garden equipment, and supplies	379,072	[2]	379,072	148,326	0	3
Food and beverages stores	122,112	30,719	91,393	10,827	0	2,571
Apparel and accessory stores	1,538,101	27,635	1,510,466	377,537	0	9,735
General merchandise stores	1,501,346	14,435	1,486,911	626,456	0	146,275
Miscellaneous retail trade	1,643,770	40,146	1,603,624	504,923	0	148,788
Transportation and warehousing	3,396,043	1,219,793	2,176,250	544,775	139	63,198
Air, rail, and water transportation	415,430	30,067	385,363	125,920	0	39,601
Water transportation	*218,100	*16,856	*201,244	*62,108	*0	*25,481
Air and rail transportation	197,330	13,211	184,119	63,812	0	14,119
Other transportation and warehousing	2,980,613	1,189,726	1,790,887	418,855	139	23,597
Information	24,251,976	1,328,410	22,923,566	4,836,337	1,216	1,119,191
Publishing (except internet), motion picture, and sound recording	17,904,383	644,630	17,259,753	2,829,360	1,186	328,167
Broadcasting, internet publishing	1,884,794	751	1,884,043	270,012	0	27,658
Telecommunications	2,510,678	648,345	1,862,333	811,158	0	271,382
Internet service providers, web search portals, and data processing services	*1,202,329	[2]	*1,202,329	*832,569	*0	*455,317
Other information services	749,792	34,684	715,108	93,238	30	36,666
Finance, insurance, real estate, and rental and leasing	50,058,344	18,563,883	31,494,461	10,704,273	[2]	666,764
Finance and insurance	49,553,414	18,519,214	31,034,200	10,605,693	0	641,068
Commercial banking and other depository credit agencies	60,344	[2]	60,344	33,780	0	1,924
Commercial banking	*55,606	[2]	*55,606	*32,665	*0	*1,791
Depository credit agencies other than banks	4,737	[2]	4,737	1,115	0	133
Nondepository credit intermediation	2,373,912	34,919	2,338,993	743,668	0	111,216
Securities, commodity contracts, and other	20,899,866	12,403,333	8,496,533	4,675,619	0	123,447
Insurance and related activities	25,342,034	6,018,600	19,323,434	4,754,876	0	396,315
Insurance agencies and brokerages	1,278,404	[2]	1,278,404	350,348	0	17,534
Funds, trusts, and other financial vehicles	877,259	62,363	814,896	397,749	0	8,166
Real estate and rental and leasing	504,930	44,669	460,261	98,581	[2]	25,696
Real estate	88,792	6,430	82,362	34,178	[2]	17,179
Rentals and leasing	416,138	38,239	377,899	64,403	0	8,518
Services	45,755,415	14,287,457	31,467,958	14,433,800	10,368	912,648
Professional, scientific, and technical services	4,991,801	865,544	4,126,257	1,513,632	0	345,589
Management of holding companies	34,575,048	12,751,307	21,823,741	10,846,751	10,368	209,164
Administrative and support and waste management and remediation	1,277,214	62,362	1,214,852	401,603	0	76,097
Education services, health care, and social assistance	129,640	30,096	99,544	23,946	0	4,731
Arts, entertainment, and recreation	381,536	171,996	209,540	137,181	0	40,700
Accommodation and food services	4,220,837	401,301	3,819,536	1,467,088	0	235,487
Accommodation	1,122,959	339,155	783,804	242,564	0	13,991
Food services and drinking places	3,097,878	62,146	3,035,732	1,224,524	0	221,496
Other services	179,340	4,853	174,487	43,598	0	880
Repair and maintenance services	*1,666	[2]	*1,666	*182	*0	*150
Personal services	*177,554	*4,853	*172,701	*43,401	*0	*731
Religious, grantmaking, civic, professional, and similar organizations	121	[2]	121	14	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Foreign taxes available for credit—continued					
	Limitation	Difference between limitation and foreign tax credit [8]	Total paid, accrued, and deemed paid	Foreign taxes paid or accrued		
				Total	Taxes withheld at source on—	
					Dividends	Interest
	(42)	(43)	(44)	(45)	(46)	(47)
All industries	113,984,259	27,459,257	99,103,064	48,297,533	2,372,771	997,401
Agriculture, forestry, fishing, and hunting	25,479	6,455	17,290	4,230	73	179
Mining	7,548,935	670,923	7,242,047	4,242,807	438,685	30,565
Oil and gas extraction, coal mining	2,593,230	98,534	2,601,371	780,883	4,166	10,988
Metal ore mining	3,233,878	162,495	3,515,872	3,071,728	431,085	15,429
Nonmetallic minerals	*24,511	*10,629	*14,133	*1,609	*236	*58
Support activities for mining	1,697,317	399,265	1,110,671	388,587	3,198	4,090
Utilities	373,481	121,949	268,388	168,741	886	432
Construction	335,471	152,106	158,326	59,701	8,980	930
Construction of buildings	138,539	47,993	90,340	13,845	5,797	398
Heavy and civil engineering construction	138,555	100,418	39,632	36,374	674	474
Special trade contractors	58,378	3,694	28,354	9,482	2,509	59
Manufacturing	71,007,921	13,829,526	61,037,977	30,310,631	1,184,061	467,622
Food manufacturing	1,670,402	486,814	1,185,556	297,849	60,518	7,777
Beverage and tobacco products	4,950,687	925,426	4,011,268	700,953	374,009	3,831
Tobacco manufacturing	*3,217,074	*322,309	*2,892,869	*366,673	*317,068	*673
Textile mills and textile product mills	*5,137	*638	*5,240	*2,358	*162	*42
Apparel manufacturing	115,516	38,810	102,651	44,121	2,271	1,317
Leather and allied product manufacturing	*46,187	*35,631	*10,556	*5,370	*0	*72
Wood product manufacturing	*13,104	*7,996	*6,265	*1,287	*942	*36
Paper manufacturing	1,311,735	370,706	956,243	229,010	52,227	3,338
Printing and related support activities	59,432	2,723	63,141	11,859	1,039	672
Petroleum and coal products manufacturing	29,142,990	870,422	32,874,893	21,957,668	65,909	25,714
Chemical manufacturing	11,396,356	3,909,186	7,377,872	2,147,305	284,568	83,548
Pharmaceutical and medicine manufacturing	6,181,716	2,872,593	3,310,618	1,258,038	143,122	52,112
Other chemical manufacturing	5,214,639	1,036,593	4,067,254	889,267	141,446	31,436
Plastics and rubber products manufacturing	599,992	23,401	441,785	58,349	9,762	6,744
Nonmetallic mineral product manufacturing	262,280	16,849	569,790	30,332	2,700	8,558
Primary metal manufacturing	1,801,263	123,443	1,761,709	853,601	16,525	17,612
Fabricated metal products	612,096	94,995	516,828	217,257	30,164	14,298
Machinery manufacturing	2,848,125	551,418	1,995,489	576,273	33,204	29,506
Computer and electronic product manufacturing	8,546,631	4,775,619	2,931,528	1,090,652	105,658	7,321
Electrical equipment, appliance and component manufacturing	2,847,589	308,656	2,473,271	927,552	30,361	202,094
Transportation equipment manufacturing	3,055,339	717,413	2,622,676	807,850	85,553	38,621
Motor vehicles and related manufacturing	1,795,043	264,684	1,887,364	574,662	70,002	25,141
Other transportation equipment manufacturing	1,260,296	452,729	735,312	233,189	15,552	13,481
Furniture and related products	65,744	4,400	45,265	10,934	2,114	455
Miscellaneous manufacturing and manufacturing not allocable	1,657,316	564,980	1,085,954	340,051	26,373	16,065
Wholesale and retail trade	3,897,283	1,324,013	2,609,929	1,059,582	136,081	70,442
Wholesale trade	2,079,630	853,496	1,216,297	494,266	86,944	37,304
Durable goods	533,314	221,856	299,779	106,668	17,920	17,810
Machinery, equipment, and supplies	41,902	13,180	41,696	22,429	1,891	753
Other miscellaneous durable goods	491,411	208,676	258,082	84,239	16,029	17,057
Nondurable goods	1,546,316	631,640	916,518	387,598	69,024	19,494
Drugs, chemicals, and allied products	460,396	246,568	222,160	115,655	13,829	8,112
Groceries and related products	356,557	173,703	182,667	80,151	20,399	7,719
Petroleum and petroleum products	174,307	87,409	76,623	22,466	6,917	264
Other miscellaneous nondurable goods	555,057	123,960	435,068	169,325	27,879	3,400

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Foreign taxes available for credit—continued					
	Limitation	Difference between limitation and foreign tax credit [8]	Total paid, accrued, and deemed paid	Foreign taxes paid or accrued		
				Total	Taxes withheld at source on—	
	(42)	(43)	(44)	(45)	Dividends	Interest
Wholesale and retail trade—continued						
Retail trade	1,817,653	470,517	1,393,631	565,316	49,137	33,138
Motor vehicle, parts dealers, and gas stations	29,136	10,658	18,953	16,844	2,159	2,972
Furniture and home furnishings stores	*14,382	*907	*13,980	*1,676	*1,375	*0
Building materials, garden equipment, and supplies	132,639	255	148,323	77,433	4	10,489
Food and beverages stores	31,916	23,062	8,257	8,256	192	1
Apparel and accessory stores	528,637	177,908	367,802	243,855	19,622	4,770
General merchandise stores	520,395	44,211	480,182	91,805	16,056	1
Miscellaneous retail trade	560,549	213,517	356,135	125,447	9,728	14,905
Transportation and warehousing	761,006	251,968	481,716	211,826	14,002	4,247
Air, rail, and water transportation	134,669	27,544	86,320	51,994	81	883
Water transportation	*70,313	*15,271	*36,627	*33,095	*0	*849
Air and rail transportation	64,356	12,273	49,693	18,899	81	34
Other transportation and warehousing	626,336	224,424	395,397	159,832	13,921	3,364
Information	8,021,156	4,282,595	3,718,362	2,260,889	70,354	13,841
Publishing (except internet), motion picture, and sound recording	6,039,082	3,568,992	2,502,378	1,745,991	40,363	5,050
Broadcasting, internet publishing	659,249	426,682	242,354	202,842	4,403	504
Telecommunications	651,757	68,892	539,776	217,570	1,817	8,279
Internet service providers, web search portals, and data processing services	*420,793	*31,919	*377,253	*59,960	*17,598	*7
Other information services	250,275	186,110	56,602	34,525	6,174	1
Finance, insurance, real estate, and rental and leasing	11,009,336	3,923,709	10,037,509	4,915,990	216,082	314,638
Finance and insurance	10,849,965	3,833,704	9,964,625	4,846,662	215,061	313,104
Commercial banking and other depository credit agencies	21,114	3,273	31,857	31,841	8	30,878
Commercial banking	*19,459	*2,734	*30,874	*30,874	*0	*30,855
Depository credit agencies other than banks	1,655	539	982	967	8	23
Nondepository credit intermediation	818,556	215,962	632,452	276,493	15,855	5,466
Securities, commodity contracts, and other	2,972,996	597,253	4,552,172	1,249,650	7,327	9,456
Insurance and related activities	6,752,135	2,998,578	4,358,561	2,899,111	191,837	48,677
Insurance agencies and brokerages	447,419	131,185	332,814	84,681	10,789	0
Funds, trusts, and other financial vehicles	285,164	18,638	389,583	389,566	35	218,626
Real estate and rental and leasing	159,371	90,005	72,884	69,329	1,021	1,534
Real estate	28,233	14,441	16,999	16,802	624	1,493
Rentals and leasing	131,139	75,564	55,885	52,527	397	41
Services	11,004,190	2,896,013	13,531,520	5,063,137	303,567	94,505
Professional, scientific, and technical services	1,441,849	290,045	1,168,043	422,679	27,417	6,132
Management of holding companies	7,635,977	2,356,600	10,647,955	3,861,127	231,778	63,032
Administrative and support and waste management and remediation	423,441	99,025	325,506	85,596	11,533	4,623
Education services, health care, and social assistance	34,579	13,866	19,216	13,665	539	303
Arts, entertainment, and recreation	72,995	19,302	96,481	55,111	1,071	402
Accommodation and food services	1,334,376	98,329	1,231,601	618,501	29,673	19,722
Accommodation	274,198	75,586	228,573	120,510	2,156	5,273
Food services and drinking places	1,060,177	22,743	1,003,028	497,991	27,518	14,449
Other services	60,974	18,846	42,717	6,458	1,555	290
Repair and maintenance services	*565	*383	*33	*33	*12	*21
Personal services	*60,370	*18,438	*42,670	*6,411	*1,530	*269
Religious, grantmaking, civic, professional, and similar organizations	39	24	14	14	14	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Foreign taxes available for credit—continued					
	Foreign taxes paid or accrued—continued					Taxes deemed paid
	Taxes withheld at source on— continued	Other taxes paid or accrued on—				
		Branch income	Specifically allocable income (section 863(b))	Service income	Other income	
	(48)	(49)	(50)	(51)	(52)	(53)
All industries	4,106,739	12,441,128	78,766	600,288	27,700,439	50,805,531
Agriculture, forestry, fishing, and hunting	783	965	0	504	1,726	13,060
Mining	88,991	402,015	0	61,416	3,221,134	2,999,240
Oil and gas extraction, coal mining	3,928	140,066	0	14,741	606,994	1,820,488
Metal ore mining	4,448	149,647	0	[2]	2,471,118	444,144
Nonmetallic minerals	*328	*987	*0	*0	*0	*12,524
Support activities for mining	80,286	111,316	0	46,675	143,022	722,084
Utilities	0	105,296	0	587	61,541	99,647
Construction	3,148	17,026	0	12,040	17,576	98,625
Construction of buildings	1,163	0	0	4,951	1,536	76,495
Heavy and civil engineering construction	1,683	12,649	0	4,884	16,009	3,258
Special trade contractors	302	4,377	0	2,205	30	18,873
Manufacturing	2,208,202	4,930,961	65,757	132,958	21,321,070	30,727,346
Food manufacturing	41,895	139,927	0	521	47,211	887,706
Beverage and tobacco products	75,588	226,704	6	3,678	17,137	3,310,315
Tobacco manufacturing	*5,741	*41,094	*0	*0	*2,097	*2,526,196
Textile mills and textile product mills	*1,035	*1,118	*0	*0	*0	*2,882
Apparel manufacturing	25,292	12,068	0	0	3,173	58,530
Leather and allied product manufacturing	*5,130	*162	*0	*6	*0	*5,186
Wood product manufacturing	*30	*192	*0	*0	*86	*4,978
Paper manufacturing	73,683	10,635	189	8,754	80,184	727,234
Printing and related support activities	3,058	7,031	0	0	58	51,282
Petroleum and coal products manufacturing	13,867	1,557,990	205	6,275	20,287,707	10,917,225
Chemical manufacturing	792,262	533,120	5,058	21,590	427,159	5,230,567
Pharmaceutical and medicine manufacturing	522,159	223,233	1,166	5,209	311,038	2,052,580
Other chemical manufacturing	270,103	309,887	3,893	16,381	116,121	3,177,987
Plastics and rubber products manufacturing	38,074	979	0	1,248	1,542	383,436
Nonmetallic mineral product manufacturing	6,339	11,237	0	585	913	539,457
Primary metal manufacturing	11,055	800,606	0	2,737	5,066	908,108
Fabricated metal products	15,748	98,127	18,137	2,652	38,130	299,571
Machinery manufacturing	60,962	359,834	808	9,076	82,883	1,419,216
Computer and electronic product manufacturing	678,713	205,590	2,203	13,625	77,542	1,840,876
Electrical equipment, appliance and component manufacturing	50,734	558,902	66	2,088	83,306	1,545,719
Transportation equipment manufacturing	141,421	332,276	4,999	52,635	152,344	1,814,826
Motor vehicles and related manufacturing	87,287	284,635	847	8,846	97,904	1,312,702
Other transportation equipment manufacturing	54,134	47,641	4,152	43,790	54,440	502,124
Furniture and related products	2,057	6,060	0	0	249	34,330
Miscellaneous manufacturing and manufacturing not allocable	171,260	68,401	34,086	7,487	16,379	745,903
Wholesale and retail trade	162,745	442,745	189	15,358	232,022	1,550,346
Wholesale trade	75,473	179,683	189	14,901	99,772	722,031
Durable goods	10,226	37,474	185	9,489	13,564	193,111
Machinery, equipment, and supplies	2,312	11,965	0	3,161	2,347	19,268
Other miscellaneous durable goods	7,913	25,510	185	6,328	11,217	173,843
Nondurable goods	65,247	142,209	4	5,412	86,208	528,920
Drugs, chemicals, and allied products	26,207	60,391	0	943	6,173	106,506
Groceries and related products	4,004	38,580	4	3,919	5,526	102,515
Petroleum and petroleum products	144	8,959	0	0	6,182	54,156
Other miscellaneous nondurable goods	34,892	34,278	0	550	68,327	265,743

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Foreign taxes available for credit—continued					
	Foreign taxes paid or accrued—continued					Taxes deemed paid
	Taxes withheld at source on— continued	Other taxes paid or accrued on—				
		Branch income	Specifically allocable income (section 863(b))	Service income	Other income	
	(48)	(49)	(50)	(51)	(52)	(53)
Wholesale and retail trade—continued						
Retail trade	87,272	263,061	0	457	132,250	828,316
Motor vehicle, parts dealers, and gas stations	203	9,655	0	0	1,856	2,109
Furniture and home furnishings stores	*0	*300	*0	*0	*0	*12,305
Building materials, garden equipment, and supplies	15,809	0	0	0	51,131	70,890
Food and beverages stores	8,063	0	0	0	0	[2]
Apparel and accessory stores	14,735	181,397	0	0	23,331	123,947
General merchandise stores	34,802	40,359	0	0	587	388,377
Miscellaneous retail trade	13,660	31,350	0	457	55,346	230,688
Transportation and warehousing	19,957	116,756	11,975	23,059	21,829	269,891
Air, rail, and water transportation	5,196	321	11,975	17,672	15,867	34,326
Water transportation	*0	*0	*11,975	*15,308	*4,963	*3,531
Air and rail transportation	5,196	321	0	2,363	10,903	30,794
Other transportation and warehousing	14,761	116,435	0	5,388	5,962	235,565
Information	1,338,841	571,952	814	17,046	248,040	1,457,474
Publishing (except internet), motion picture, and sound recording	1,008,581	496,319	814	2,020	192,845	756,387
Broadcasting, internet publishing	169,659	2,048	0	1,718	24,510	39,511
Telecommunications	151,081	33,868	0	11,922	10,602	322,206
Internet service providers, web search portals, and data processing services	*8,294	*22,213	*0	*507	*11,342	*317,293
Other information services	1,227	17,503	0	880	8,741	22,076
Finance, insurance, real estate, and rental and leasing	48,268	2,540,499	0	65,890	1,730,614	5,121,519
Finance and insurance	2,322	2,528,229	0	63,445	1,724,500	5,117,963
Commercial banking and other depository credit agencies	0	928	0	19	7	16
Commercial banking	*0	*0	*0	*19	*0	*0
Depository credit agencies other than banks	0	928	0	0	7	16
Nondepository credit intermediation	840	196,442	0	1,672	56,219	355,958
Securities, commodity contracts, and other	179	486,521	0	28,822	717,346	3,302,522
Insurance and related activities	856	1,801,504	0	32,575	823,663	1,459,450
Insurance agencies and brokerages	6	68,675	0	1,422	3,788	248,133
Funds, trusts, and other financial vehicles	447	42,836	0	357	127,265	17
Real estate and rental and leasing	45,945	12,270	0	2,445	6,114	3,556
Real estate	2,987	4,477	0	1,200	6,021	198
Rentals and leasing	42,958	7,793	0	1,245	93	3,358
Services	235,804	3,312,914	31	271,430	844,887	8,468,383
Professional, scientific, and technical services	30,828	141,767	31	174,538	41,965	745,365
Management of holding companies	29,229	2,753,796	0	64,755	718,537	6,786,828
Administrative and support and waste management and remediation	20,119	35,868	0	11,401	2,052	239,910
Education services, health care, and social assistance	2,744	6,726	0	2,578	774	5,551
Arts, entertainment, and recreation	7,155	13,250	0	11,319	21,914	41,370
Accommodation and food services	143,636	359,478	0	6,567	59,425	613,100
Accommodation	12,412	37,249	0	6,550	56,871	108,062
Food services and drinking places	131,224	322,229	0	18	2,554	505,037
Other services	2,093	2,029	0	271	220	36,259
Repair and maintenance services	*0	*0	*0	*0	*0	*0
Personal services	*2,093	*2,029	*0	*271	*220	*36,259
Religious, grantmaking, civic, professional, and similar organizations	0	0	0	0	1	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

Footnotes

* Data should be used with caution because of the small number of sample returns on which they were based.

[1] Interest-Charge Domestic International Sales Corporation (IC-DISC) and Domestic International Sales Corporation (DISC).

[2] Less than \$500.

[3] Includes adjustments and recapture of certain tax credits not included in column 11.

[4] In addition to the credits shown in columns 12 and 13, this is after reduction by other credits, such as the jobs credit and the investment credit, which are not shown separately in this table.

[5] Included in gross income (less loss), columns 15-21. See notes below.

[6] Column 30 exceeds the sum of columns 31 through 33 because some corporations do not file a Schedule H to support the not allocable deductions reported on Schedule A.

[7] Included in deductions, columns 24-33. See notes below.

[8] This calculation does not include the reduction for participation in an international boycott and certain other adjustments. Therefore, the amounts presented in this column may differ slightly than subtracting the foreign tax credit (column 12) from the limitation (column 42). The difference between the foreign tax credit limitation and the foreign tax credit is a measure of the U.S. tax owed on foreign source corporate income. The foreign tax credit limitation is the ratio of foreign source income (after deductions) to total taxable income from all sources multiplied by the total U.S. income tax against which the credit is allowed. A limitation of this measure of the U.S. tax owed on foreign source corporate income is that it relies on the definition of foreign source income contained in the tax code. Thus, it assumes that the allocation of expenses to foreign source income accurately reflects the cost of earning that income. Current law also allows expenses allocable to foreign source income to be deducted even when all of the income associated with those expenses is deferred. In that case, the computed residual U.S. tax would be zero, rather than negative. In addition, the definition of foreign source income includes income that may be considered domestic source income, such as certain income from sales of U.S. inventory property.

NOTES: Detail may not add to totals because of rounding. Columns 2 through 14 present statistics on assets, receipts, income, and taxes reported on Form 1120 (Corporation Income Tax Return) series for corporations claiming a foreign tax credit. Columns 15 through 53 present statistics from Form 1118, Foreign Tax Credit—Corporations. Schedule references indicate the schedule of Form 1118 from which the data were obtained. Columns 15 through 34 present statistics on foreign income (i.e., income from sources outside the United States) and deductions reported primarily on Schedule A, Form 1118. Although the amounts of oil and gas income and deductions (columns 22 and 35, respectively) are contained in the summary columns (i.e., columns 15 through 21 and 24 through 33), these amounts are also reported separately (on Schedule I) because oil and gas income is subject to special rules under Internal Revenue Code section 907, which may result in a reduction of foreign taxes available for credit. Foreign branch income and code section 863(b) income (income partly within and partly without the United States) also are included in the summary amounts reported in columns 15 through 21. Foreign branch income also is reported separately on Schedule F, shown in column 23. Total deductions not allocable to specific types of income (column 30) are equal to the sum of columns 31 through 33 (any differences are due to taxpayer reporting practices). Total foreign-source gross income (column 15) less total foreign deductions (column 24) is equal to foreign-source taxable income (less loss) before adjustments (column 36).

Adjustments to foreign-source taxable income (reported in column 37) include allocations of current-year U.S.-source losses and recapture of foreign losses, as well as other adjustments. These adjustments (reported on Schedule J) affect the numerator of the limitation fraction used to compute the foreign tax credit. The foreign-source taxable income (less loss) after adjustments (the numerator of the limitation fraction) is reported in column 38. The limitation fraction, which represents the ratio of foreign-source taxable income after adjustments to total (U.S. and foreign) taxable income after Statistics on foreign taxes are reported in columns 40 through 54. Data on foreign taxes paid, accrued, and deemed paid (through related foreign corporations or their subsidiaries) from Schedule B, Form 1118, are reported in columns 45 through 54. Total foreign taxes paid or accrued (column 46) are the sum of columns 47 through 53. Total foreign taxes paid, accrued, and deemed paid (column 45) are equal to the sum of total taxes paid or accrued (column 46) and taxes deemed paid (column 54). Total foreign taxes paid, accrued, and deemed paid are then adjusted for certain items (e.g., reductions of foreign taxes under Code section 907 related to oil and gas income), which are reported in column 41, as well as carryovers of foreign taxes not credited in prior years, which are reported in column 42. Thus, total foreign taxes available for credit (column 40) are equal to total foreign taxes paid, accrued, and deemed paid (column 45) less certain foreign taxes (column 41), plus any carryover of prior-year foreign taxes (column 42). adjustments, is applied to the total U.S. tax against which the credit is allowed to determine any limitation on the foreign tax credit.

Statistics on foreign taxes are reported in columns 40 through 54. Data on foreign taxes paid, accrued, and deemed paid (through related foreign corporations or their subsidiaries) from Schedule B, Form 1118, are reported in columns 45 through 54. Total foreign taxes paid or accrued (column 46) are the sum of columns 47 through 53. Total foreign taxes paid, accrued, and deemed paid (column 45) are equal to the sum of total taxes paid or accrued (column 46) and taxes deemed paid (column 54). Total foreign taxes paid, accrued, and deemed paid are then adjusted for certain items (e.g., reductions of foreign taxes under Code section 907 related to oil and gas income), which are reported in column 41, as well as carryovers of foreign taxes not credited in prior years, which are reported in column 42. Thus, total foreign taxes available for credit (column 40) are equal to total foreign taxes paid, accrued, and deemed paid (column 45) less certain foreign taxes (column 41), plus any carryover of prior-year foreign taxes (column 42).

Corporate Foreign Tax Credit, 2007

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns [1]	Foreign income, deductions, and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
All geographic areas	6,675	795,034,785	138,050,918	50,663,937	131,845,089	123,004,372
Canada	2,378	52,189,406	13,841,272	5,311,822	8,123,854	7,268,972
Latin America, total	1,392	76,472,307	17,468,898	5,803,306	11,398,021	11,266,408
Mexico	955	17,723,007	4,903,202	2,066,107	1,700,228	2,993,504
Central America, total	329	1,898,047	567,010	155,085	285,016	325,565
Costa Rica	145	499,963	209,606	37,521	19,920	138,207
El Salvador	131	153,301	33,589	8,556	27,653	32,446
Guatemala	149	289,756	40,500	18,704	22,761	52,743
Honduras	116	103,155	18,355	3,647	20,459	24,062
Nicaragua	72	39,694	1,903	904	4,383	8,258
Panama (including Canal Zone)	191	785,288	261,797	85,557	169,388	69,047
Other Central American countries	34	26,891	1,260	198	20,451	803
Caribbean countries, total	402	20,725,017	6,067,569	1,597,157	6,245,129	1,995,997
Barbados	86	151,061	105,800	6,529	12,728	16,115
Cayman Islands (British)	231	17,056,486	5,631,293	1,429,907	6,060,721	1,806,409
Dominican Republic	162	399,218	98,957	53,110	44,626	65,863
Haiti	34	52,538	7,094	3,770	13,267	2,653
Jamaica	106	230,017	7,839	5,164	48,142	25,585
Trinidad	136	2,774,056	198,373	98,677	63,895	77,176
Other Caribbean countries	45	61,641	18,213	0	1,750	2,195
South America, total	908	35,759,358	5,931,117	1,984,958	3,164,862	5,948,246
Argentina	366	4,145,061	374,526	219,712	389,179	401,314
Bolivia	86	130,230	23,391	3,454	3,855	16,260
Brazil	669	12,181,824	2,217,735	770,277	1,415,811	1,999,954
Chile	356	8,680,710	1,634,172	305,312	629,942	247,621
Colombia	349	2,468,194	348,933	160,770	143,326	249,130
Ecuador	162	356,440	41,062	10,577	36,514	79,632
Paraguay	66	69,132	15,835	568	25,339	11,454
Peru	259	3,808,724	420,091	114,480	108,127	2,455,741
Uruguay	116	220,179	51,492	10,218	86,721	20,913
Venezuela	288	3,577,485	803,879	389,590	308,496	457,910
Other South American countries	46	121,379	0	0	17,552	8,316
Latin America not allocable	*5	*366,878	*0	*0	*2,787	*3,096
Other Western Hemisphere, total	361	24,722,858	12,979,211	2,827,223	3,419,590	1,853,054
Bahamas	117	3,103,803	679,283	159,372	1,836,163	42,305
Bermuda	268	18,752,049	11,694,847	2,641,741	808,746	1,474,330
British Virgin Islands	88	1,370,471	357,204	14,784	225,996	292,431
Netherlands Antilles	74	724,359	226,965	5,829	462,637	11,128
All other Western Hemisphere	94	772,176	20,911	5,497	86,049	32,860
Europe, total	2,187	333,545,367	61,897,052	23,163,633	72,821,338	48,281,541
European Union, total	2,108	280,018,769	51,853,579	18,823,837	66,272,380	41,559,681
Austria	232	1,936,845	160,735	42,745	390,833	510,792
Belgium	345	7,280,233	682,502	356,737	698,499	983,119
Czech Republic	168	1,727,541	254,340	107,700	39,308	836,324
Denmark	247	3,714,833	646,103	736,335	170,112	489,583
Finland	296	1,203,322	127,355	39,572	108,646	630,893
France	701	13,193,008	1,863,321	846,585	1,740,155	3,129,110

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns [1]	Foreign income, deductions, and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
Europe, total—continued						
European Union, total—continued						
Germany	673	28,943,468	3,114,172	1,495,402	2,499,089	7,101,420
Greece	200	1,049,974	266,278	242,795	37,163	183,626
Hungary	184	1,410,367	564,892	20,326	62,763	575,935
Ireland	318	22,085,796	7,305,033	380,428	1,176,911	8,936,317
Italy	519	6,921,332	987,584	477,397	502,694	1,923,680
Luxembourg	211	9,831,630	4,996,161	1,355,461	1,755,110	722,343
Netherlands	794	26,384,032	11,611,022	3,654,840	2,733,027	4,266,573
Poland	224	1,593,274	352,048	87,348	215,300	372,861
Portugal	215	3,243,270	1,711,745	742,326	48,990	281,296
Romania	121	418,442	46,978	12,537	33,600	172,866
Spain	430	6,158,818	2,192,731	731,168	397,492	1,188,590
Sweden	333	3,376,708	423,121	118,145	548,932	1,482,817
United Kingdom	1,244	138,655,188	14,225,312	7,318,860	53,073,664	7,639,182
Other European Union countries	198	890,688	322,144	57,130	40,093	132,350
Other European countries, total	656	53,526,598	10,043,474	4,339,797	6,548,957	6,721,860
Jersey	40	3,058,423	167,768	19,901	2,844,268	24,333
Kazakhstan	99	5,604,706	9,082	3,446	237,975	43,488
Norway	228	15,957,281	1,297,221	2,144,713	791,094	357,694
Russia	237	5,255,331	830,242	33,380	588,744	538,032
Switzerland	466	19,008,465	6,742,104	1,863,940	1,295,423	5,279,393
Turkey	202	1,948,760	617,865	182,970	159,505	352,126
Ukraine	88	289,670	36,090	10,136	58,697	61,477
Other European countries	204	2,403,962	343,102	81,311	573,251	65,317
Africa, total	475	24,756,641	4,774,951	752,285	1,406,846	1,004,050
Algeria	43	138,278	43,294	1,943	42,897	11,790
Angola	57	1,043,730	65,564	32,239	3,468	43,035
Chad	14	1,115,960	341,406	60,534	2,995	0
Egypt	148	2,311,385	113,627	24,806	183,095	198,208
Equatorial Guinea	24	2,438,027	96,919	56,478	4,529	27,721
Gabon	31	213,545	10	0	9,824	12,507
Mauritius	74	1,785,757	1,450,425	7,026	98,391	41,987
Nigeria	93	9,416,555	2,048,567	286,200	389,493	18,554
South Africa	322	2,146,046	472,461	234,069	422,980	423,684
Other African countries	220	4,147,358	142,676	48,990	249,174	226,566
Asia, total	1,632	142,288,353	19,898,189	11,125,936	15,922,126	29,377,502
Middle East, total	487	20,735,180	747,665	100,761	1,653,319	1,013,782
Bahrain	77	977,060	24,653	335	703,884	12,634
Iraq	42	2,986,112	0	0	1,498	10,458
Israel	325	1,090,320	207,499	45,094	295,672	261,862
Kuwait	84	1,147,576	188,634	2,365	18,028	65,355
Lebanon	65	53,789	4,134	371	10,111	17,228
Qatar	91	5,390,387	3,943	0	140,660	32,174
Saudi Arabia	161	6,354,703	85,907	8,269	58,596	343,570
United Arab Emirates	195	2,142,408	181,342	10,674	359,667	228,180
Yemen	30	309,305	40,868	18,666	100	9,190
Other Middle East countries	110	283,521	10,685	14,988	65,101	33,131

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns [1]	Foreign income, deductions, and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
Asia, total—continued						
Southern and Southeast Asia, total	929	39,572,468	4,149,849	1,638,873	7,773,545	7,415,423
Bangladesh	41	114,065	8	0	30,789	4,707
India	446	7,436,652	412,479	145,543	3,574,697	585,565
Indonesia	265	7,406,607	1,304,757	692,425	723,459	178,985
Malaysia	411	4,989,423	285,823	87,866	150,906	1,193,004
Pakistan	115	820,505	32,690	15,475	190,308	14,846
Philippines	244	1,795,259	308,433	158,393	500,293	215,481
Singapore	521	11,715,242	1,161,864	264,154	1,697,392	4,786,737
Sri Lanka	53	112,164	1,830	1,081	19,938	10,385
Thailand	325	3,881,256	620,299	270,948	832,695	316,513
Vietnam	114	215,166	6,895	2,185	39,640	35,749
Other Southern and Southeast Asian countries	115	1,086,129	14,770	802	13,427	73,452
Eastern Asia, total	1,284	80,751,975	15,000,676	9,386,301	6,495,263	20,948,245
China	619	13,912,531	2,719,342	432,422	1,271,720	5,633,138
Hong Kong	482	13,497,533	2,282,176	450,703	2,396,417	804,059
Japan	841	40,295,096	8,457,187	8,028,181	1,088,650	9,172,014
South Korea, Republic of	494	7,257,484	1,200,204	364,633	1,076,598	2,799,820
Taiwan	449	5,725,452	340,967	110,363	659,196	2,492,086
Other Eastern Asian countries	39	63,880	800	0	2,682	47,128
Asia not allocable	*7	*1,228,730	*0	*0	*0	*52
Oceania, total	736	22,688,904	4,420,308	1,156,773	4,661,905	2,583,101
Australia	674	20,330,066	4,122,713	1,023,434	3,837,898	2,134,869
New Zealand	290	2,016,185	225,235	127,856	772,407	431,398
Other countries of Oceania	95	342,653	72,359	5,483	51,601	16,834
Puerto Rico and U.S. Possessions, total	541	22,184,318	614,835	230,470	938,378	14,883,795
Puerto Rico	471	21,588,694	600,239	225,509	761,293	14,849,475
U.S. Possessions, total	180	595,623	14,596	4,961	177,085	34,321
American Samoa	19	23,131	0	0	5,239	17,536
Guam	119	361,519	2,466	352	140,225	12,742
Virgin Islands, U.S.	97	182,680	10,006	3,783	14,470	3,201
Other U.S. Possessions	27	28,294	2,125	827	17,152	842
Country not stated	2,877	60,501,682	1,965,520	292,489	12,928,786	6,412,239
Section 863(b) income	304	35,322,474	5,235	0	56,551	73,709
Regulated Investment Company	51	362,474	185,447	0	167,696	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Total deductions	Deductions from oil and gas extraction income [3]
	Service income	Other income	Oil and gas extraction income [2]	Foreign branch income [2]		
	(7)	(8)	(9)	(10)	(11)	(12)
All geographic areas	45,396,043	306,074,425	76,388,928	160,271,387	402,504,582	13,616,995
Canada	3,556,387	14,087,098	5,607,976	10,865,561	21,779,325	1,210,718
Latin America, total	2,833,190	27,702,484	5,063,966	16,347,233	30,556,213	1,884,071
Mexico	1,090,049	4,969,918	300	3,033,318	6,527,198	1,418
Central America, total	73,008	492,364	4,066	216,239	734,113	160
Costa Rica	16,803	77,906	0	62,920	176,394	0
El Salvador	8,976	42,081	9	14,002	59,625	0
Guatemala	13,695	141,354	0	19,484	155,468	0
Honduras	-6,721	43,353	0	11,923	68,447	0
Nicaragua	6,576	17,669	0	16,300	15,550	0
Panama (including Canal Zone)	30,510	168,990	4,057	89,311	247,074	160
Other Central American countries	3,169	1,010	0	2,300	11,555	0
Caribbean countries, total	351,371	4,467,794	1,739,792	4,436,143	7,141,702	559,745
Barbados	5,006	4,882	51	9,987	36,497	0
Cayman Islands (British)	55,247	2,072,910	13	4,048,124	5,584,585	0
Dominican Republic	16,355	120,307	1	55,304	158,833	0
Haiti	2,613	23,142	0	22,659	101,834	0
Jamaica	74,134	69,153	0	39,769	281,318	0
Trinidad	159,083	2,176,851	1,739,727	242,147	959,724	559,745
Other Caribbean countries	38,933	550	0	18,154	18,910	0
South America, total	1,318,762	17,411,413	3,319,809	8,661,532	15,809,672	1,322,749
Argentina	56,164	2,704,166	1,196,587	1,037,053	2,561,983	727,129
Bolivia	12,369	70,900	5,342	18,675	82,416	199
Brazil	568,227	5,209,819	76,869	3,560,942	6,253,814	20,798
Chile	42,617	5,821,046	42	314,530	2,199,272	0
Colombia	344,111	1,221,925	528,686	428,672	1,243,339	62,358
Ecuador	40,041	148,614	4,699	99,220	247,577	40,498
Paraguay	1,220	14,715	0	6,552	34,162	0
Peru	194,620	515,664	295,854	2,534,708	1,359,103	181,617
Uruguay	1,714	49,122	0	45,785	94,126	18,284
Venezuela	53,007	1,564,603	1,211,729	525,283	1,606,351	271,865
Other South American countries	4,671	90,840	0	90,111	127,530	0
Latin America not allocable	*0	*360,995	*0	*0	*343,529	*0
Other Western Hemisphere, total	90,542	3,553,239	5,191,584	1,657,080	5,791,788	20,543
Bahamas	7,368	379,312	141,081	1,259,982	1,307,122	1,561
Bermuda	67,885	2,064,501	5,050,503	269,353	3,326,495	18,982
British Virgin Islands	1,739	478,317	0	82,683	438,303	0
Netherlands Antilles	1,312	16,487	0	8,879	69,537	0
All other Western Hemisphere	12,239	614,622	0	36,184	650,331	0
Europe, total	15,693,588	111,688,215	30,854,282	81,783,388	165,743,523	3,898,949
European Union, total	14,867,222	86,642,072	12,329,642	73,532,342	152,244,104	2,393,488
Austria	28,386	803,354	10	543,041	1,247,951	0
Belgium	545,743	4,013,633	56	831,837	5,512,488	246,045
Czech Republic	32,795	457,073	0	41,548	726,029	0
Denmark	146,722	1,525,978	2,111,026	417,043	1,073,825	77,310
Finland	30,872	265,984	6	159,183	609,071	15
France	1,307,756	4,306,081	4,166	3,198,422	7,459,919	-1,481

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Total deductions	Deductions from oil and gas extraction income [3]
	Service income	Other income	Oil and gas extraction income [2]	Foreign branch income [2]		
	(7)	(8)	(9)	(10)	(11)	(12)
Europe, total—continued						
European Union, total—continued						
Germany	3,689,273	11,044,112	579	11,843,233	19,602,111	130
Greece	150,766	169,347	0	165,229	428,937	0
Hungary	59,029	127,421	68	143,533	443,803	0
Ireland	355,647	3,931,461	1,036	989,529	6,173,756	0
Italy	1,151,336	1,878,642	1,712	1,743,056	4,813,838	337
Luxembourg	4,070	998,485	220,595	697,891	2,475,396	0
Netherlands	358,625	3,759,945	503,346	2,377,904	7,921,077	33,442
Poland	54,412	511,304	0	476,694	962,390	0
Portugal	219,927	238,987	2,118,294	400,907	752,743	83,690
Romania	19,136	133,324	83	92,313	203,985	0
Spain	482,037	1,166,800	446,835	1,183,848	2,864,049	75
Sweden	104,011	699,681	189	444,619	1,892,325	0
United Kingdom	6,089,640	50,308,530	6,921,641	47,593,587	86,708,710	1,953,921
Other European Union countries	37,039	301,930	0	188,925	371,700	2
Other European countries, total	826,366	25,046,144	18,524,640	8,251,046	13,499,419	1,505,461
Jersey	-2	2,154	0	585,255	435,791	0
Kazakhstan	222,550	5,088,165	5,070,229	266,707	920,079	434,358
Norway	98,211	11,268,348	11,848,681	3,691,629	1,381,171	556,168
Russia	96,936	3,167,998	1,133,854	2,171,948	3,094,855	304,145
Switzerland	257,459	3,570,146	16	886,684	4,364,973	21
Turkey	42,939	593,355	569	519,779	2,131,535	510
Ukraine	7,678	115,592	12	16,396	169,908	891
Other European countries	100,595	1,240,386	471,280	112,648	1,001,108	209,368
Africa, total	1,391,067	15,427,442	14,410,956	4,730,694	8,426,494	2,932,099
Algeria	-78,349	116,702	160	140,329	95,014	2,457
Angola	408,292	491,133	380,859	437,714	685,972	324,039
Chad	1,724	709,300	738,319	3,030	47,944	5,309
Egypt	166,730	1,624,919	1,024,521	289,543	1,179,324	577,587
Equatorial Guinea	50,393	2,201,987	2,284,708	460,133	347,916	250,334
Gabon	6,009	185,196	143,443	130,666	31,726	2,464
Mauritius	232	187,697	0	192,409	576,008	0
Nigeria	174,331	6,499,411	7,610,211	379,665	1,910,108	115,357
South Africa	102,215	490,636	86	561,484	1,086,885	-129
Other African countries	559,491	2,920,461	2,228,649	2,135,721	2,465,598	1,654,682
Asia, total	9,079,193	56,885,406	12,452,514	29,451,808	67,087,577	2,017,148
Middle East, total	4,892,759	12,326,894	6,259,508	2,716,283	9,444,499	1,031,311
Bahrain	26,080	209,474	112	746,520	464,645	0
Iraq	2,894,698	79,457	0	357,469	2,811,281	0
Israel	183,838	96,356	0	-32,587	1,015,371	0
Kuwait	767,009	106,185	60	56,737	850,741	1
Lebanon	1,691	20,253	0	26,116	34,520	0
Qatar	282,537	4,931,074	3,679,847	218,133	908,545	598,444
Saudi Arabia	502,032	5,356,329	2,054,471	507,857	1,699,504	213,298
United Arab Emirates	166,031	1,196,514	214,038	582,738	1,416,077	149,138
Yemen	-1,150	241,630	281,612	172,613	95,682	70,430
Other Middle East countries	69,992	89,623	29,367	80,686	148,133	0

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Total deductions	Deductions from oil and gas extraction income [3]
	Service income	Other income	Oil and gas extraction income [2]	Foreign branch income [2]		
	(7)	(8)	(9)	(10)	(11)	(12)
Asia, total—continued						
Southern and Southeast Asia, total	2,182,284	16,412,494	4,911,507	8,563,672	17,626,472	818,541
Bangladesh	3,611	74,950	6,116	74,901	112,536	14,294
India	434,547	2,283,822	143	2,236,675	3,532,704	4,296
Indonesia	91,313	4,415,668	1,526,213	1,057,234	2,621,024	361,153
Malaysia	95,048	3,176,777	2,018,025	209,370	1,801,427	12,048
Pakistan	47,909	519,276	350,827	174,605	351,686	90,210
Philippines	79,519	533,141	235,673	589,572	933,540	10,095
Singapore	385,342	3,419,752	1,310	3,020,119	5,144,762	13,162
Sri Lanka	17,340	61,590	0	36,124	55,574	0
Thailand	91,689	1,749,112	770,418	1,008,574	1,790,760	176,793
Vietnam	59,261	71,435	2,781	67,237	148,342	4,117
Other Southern and Southeast Asian countries	876,707	106,970	0	89,261	1,134,118	132,373
Eastern Asia, total	2,004,151	26,917,339	1,281,499	18,171,829	39,511,611	167,295
China	539,077	3,316,832	1,277,648	3,536,571	6,515,405	145,402
Hong Kong	330,016	7,234,162	674	2,694,896	7,641,690	-965
Japan	383,813	13,165,251	2,270	9,005,490	19,010,653	8,878
South Korea, Republic of	390,473	1,425,756	896	1,436,103	3,188,042	226
Taiwan	353,295	1,769,545	10	1,481,090	3,128,139	13,755
Other Eastern Asian countries	7,477	5,794	0	17,679	27,683	0
Asia not allocable	*0	*1,228,678	*0	*24	*504,996	*0
Oceania, total	738,092	9,128,725	2,731,207	5,342,829	11,801,806	532,104
Australia	717,264	8,493,888	2,518,624	4,949,211	10,514,838	488,910
New Zealand	18,841	440,448	0	246,626	1,190,055	49
Other countries of Oceania	1,988	194,389	212,583	146,992	96,913	43,146
Puerto Rico and U.S. Possessions, total	709,904	4,806,935	9	2,282,663	9,578,841	1,567
Puerto Rico	584,659	4,567,520	9	1,960,502	9,107,307	1,567
U.S. Possessions, total	125,246	239,414	0	322,161	471,535	0
American Samoa	241	115	0	4,848	35,586	0
Guam	66,782	138,952	0	253,774	261,390	0
Virgin Islands, U.S.	51,929	99,292	0	45,115	149,862	0
Other U.S. Possessions	6,294	1,055	0	18,424	24,696	0
Country not stated	8,342,327	30,560,322	76,434	7,810,131	60,529,384	1,119,795
Section 863(b) income	2,961,751	32,225,228	0	0	20,885,504	0
Regulated Investment Company	0	9,331	0	0	324,126	0

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Foreign taxes paid, accrued, and deemed paid				
		Total	Foreign taxes paid or accrued			
			Total	Taxes withheld at source on—		
				Dividends	Interest	Rents, royalties, and license fees
	(13)	(14)	(15)	(16)	(17)	(18)
All geographic areas	392,530,203	99,103,064	48,297,533	2,372,771	997,401	4,106,739
Canada	30,410,081	8,328,243	2,998,838	373,963	204,491	249,162
Latin America, total	45,916,095	12,434,434	6,619,823	546,681	121,124	784,220
Mexico	11,195,810	2,864,104	797,997	7,191	56,599	208,769
Central America, total	1,163,935	243,794	88,706	5,123	3,671	32,244
Costa Rica	323,569	47,718	10,197	1,648	22	4,995
El Salvador	93,676	19,409	10,852	0	308	4,596
Guatemala	134,288	47,917	29,213	215	342	13,354
Honduras	34,707	12,659	9,013	1,563	122	3,820
Nicaragua	24,144	7,361	6,458	0	34	1,426
Panama (including Canal Zone)	538,214	106,603	21,046	1,510	2,842	4,049
Other Central American countries	15,336	2,126	1,928	188	0	4
Caribbean countries, total	13,583,315	2,382,094	773,782	6,824	1,771	15,684
Barbados	114,564	16,686	10,157	13	183	78
Cayman Islands (British)	11,471,901	1,441,399	336	6	269	39
Dominican Republic	240,384	81,008	27,897	786	72	12,002
Haiti	-49,296	8,367	4,598	0	0	756
Jamaica	-51,301	15,160	9,997	68	107	990
Trinidad	1,814,332	820,588	721,911	5,951	1,139	3,015
Other Caribbean countries	42,730	-1,114	-1,114	0	0	-1,195
South America, total	19,949,686	6,944,025	4,958,921	527,542	59,083	527,107
Argentina	1,583,079	644,025	424,310	2,489	11,710	84,247
Bolivia	47,814	10,362	6,907	1,950	72	1,668
Brazil	5,928,010	1,678,151	907,874	81,794	29,734	235,482
Chile	6,481,438	2,271,720	1,966,320	413,251	3,347	65,905
Colombia	1,224,855	466,288	305,463	7,653	904	69,756
Ecuador	108,862	56,907	46,330	0	155	17,648
Paraguay	34,970	4,011	3,443	48	21	1,977
Peru	2,449,621	959,528	845,048	17,074	5,074	25,164
Uruguay	126,053	13,477	3,259	145	10	1,627
Venezuela	1,971,135	810,312	420,722	3,138	8,056	23,568
Other South American countries	-6,151	29,244	29,244	0	0	65
Latin America not allocable	*23,349	*416	*416	*0	*0	*416
Other Western Hemisphere, total	18,931,070	2,862,082	37,857	384	121	30,396
Bahamas	1,796,681	156,392	18	0	0	0
Bermuda	15,425,554	2,641,930	189	76	2	45
British Virgin Islands	932,167	45,671	30,887	0	0	26,418
Netherlands Antilles	654,822	6,414	585	308	0	0
All other Western Hemisphere	121,845	11,675	6,178	0	119	3,934
Europe, total	167,801,844	40,835,721	17,580,741	738,329	328,504	465,696
European Union, total	127,774,665	27,010,882	8,117,239	353,935	310,120	416,210
Austria	688,894	84,845	40,633	3,809	116	1,434
Belgium	1,767,745	525,465	170,195	1,590	4,541	2,119
Czech Republic	1,001,512	170,030	62,327	2,675	0	22,602
Denmark	2,641,007	1,242,170	505,808	1,003	332	488
Finland	594,251	74,296	34,724	6,085	203	22,921
France	5,733,089	1,365,243	518,581	49,259	430	76,849

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Foreign taxes paid, accrued, and deemed paid				
		Total	Foreign taxes paid or accrued			
			Total	Taxes withheld at source on—		
				Dividends	Interest	Rents, royalties, and license fees
	(13)	(14)	(15)	(16)	(17)	(18)
Europe, total—continued						
European Union, total—continued						
Germany	9,341,358	2,529,697	1,032,518	74,466	4,106	16,623
Greece	621,038	262,302	19,508	283	34	1,449
Hungary	966,565	27,686	7,349	144	653	292
Ireland	15,912,040	668,326	287,949	9,341	456	1,159
Italy	2,107,494	821,250	343,845	28,609	13,534	109,865
Luxembourg	7,356,233	1,470,592	114,956	8,847	2,174	2,528
Netherlands	18,462,955	4,035,401	374,618	24,087	33,575	5,816
Poland	630,884	128,586	41,238	10,594	2,956	17,722
Portugal	2,490,527	785,916	43,590	3,332	1,044	14,304
Romania	214,457	29,431	16,893	5,471	108	6,442
Spain	3,294,769	941,315	210,147	33,921	6,819	67,742
Sweden	1,484,384	180,419	62,110	3,669	176	2,332
United Kingdom	51,946,478	11,569,114	4,188,581	84,335	237,016	37,865
Other European Union countries	518,988	98,798	41,668	2,415	1,845	5,658
Other European countries, total	40,027,179	13,824,839	9,463,502	384,394	18,383	49,485
Jersey	2,622,632	26,516	6,614	1,695	0	826
Kazakhstan	4,684,627	1,594,338	1,590,892	41	12,996	1,521
Norway	14,576,111	9,205,798	7,061,085	7,113	45	338
Russia	2,160,476	300,977	267,596	10,603	1,072	4,479
Switzerland	14,643,491	2,333,607	448,128	352,670	4,099	8,475
Turkey	-182,775	230,816	47,846	8,666	1	21,107
Ukraine	119,761	21,793	11,656	1,960	0	5,023
Other European countries	1,402,855	110,996	29,685	1,647	170	7,717
Africa, total	16,330,147	6,172,839	5,420,554	3,544	1,629	22,997
Algeria	43,263	36,970	35,027	0	178	77
Angola	357,758	50,359	18,120	0	0	35
Chad	1,068,016	339,713	279,178	0	0	0
Egypt	1,132,061	355,112	330,306	8	32	5,098
Equatorial Guinea	2,090,111	645,360	588,882	0	0	8
Gabon	181,819	44,791	44,791	5	0	919
Mauritius	1,209,749	11,301	4,275	0	998	0
Nigeria	7,506,447	3,916,411	3,630,211	141	152	3,526
South Africa	1,059,161	318,169	84,100	1,049	16	1,143
Other African countries	1,681,761	454,653	405,663	2,342	252	12,192
Asia, total	75,200,776	22,246,738	11,116,577	455,842	76,418	1,499,414
Middle East, total	11,290,681	3,396,246	3,295,931	14,862	1,711	56,482
Bahrain	512,415	991	656	276	0	46
Iraq	174,830	2	2	0	0	0
Israel	74,949	98,021	52,928	11,693	1,711	24,126
Kuwait	296,835	37,413	35,048	414	0	8,528
Lebanon	19,269	3,042	2,671	89	0	107
Qatar	4,481,841	1,191,379	1,191,379	0	0	686
Saudi Arabia	4,655,198	1,824,779	1,816,957	2,358	0	20,822
United Arab Emirates	726,331	146,090	135,416	31	0	44
Yemen	213,623	67,389	48,723	0	0	6
Other Middle East countries	135,388	27,139	12,151	0	0	2,118

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Foreign taxes paid, accrued, and deemed paid				
		Total	Foreign taxes paid or accrued			
			Total	Taxes withheld at source on—		
				Dividends	Interest	Rents, royalties, and license fees
	(13)	(14)	(15)	(16)	(17)	(18)
Asia, total—continued						
Southern and Southeast Asia, total	21,945,996	5,383,752	3,744,729	290,228	47,169	295,790
Bangladesh	1,529	24,449	24,449	0	0	17
India	3,903,948	585,553	440,024	12,489	1,977	94,615
Indonesia	4,785,583	2,224,560	1,532,135	218,553	7,557	18,955
Malaysia	3,187,995	875,028	787,159	4,364	1,418	44,629
Pakistan	468,820	118,304	102,828	1,900	31	423
Philippines	861,719	289,252	130,859	15,547	879	22,417
Singapore	6,570,480	592,899	328,584	12,290	10,702	77,259
Sri Lanka	56,591	5,195	4,114	171	0	228
Thailand	2,090,496	648,915	377,966	24,870	24,484	36,073
Vietnam	66,824	9,833	7,647	0	120	1,015
Other Southern and Southeast Asian countries	-47,989	9,766	8,963	45	0	157
Eastern Asia, total	41,240,365	13,466,023	4,075,199	150,753	27,538	1,146,425
China	7,397,126	873,965	442,309	8,604	4,377	231,033
Hong Kong	5,855,843	856,699	405,993	7,114	2,860	28,361
Japan	21,284,443	9,782,542	1,754,843	18,076	13,906	36,394
South Korea, Republic of	4,069,442	1,076,823	706,422	62,336	3,721	460,799
Taiwan	2,597,313	875,969	765,606	54,623	2,648	389,837
Other Eastern Asian countries	36,197	26	26	0	26	0
Asia not allocable	*723,734	*716	*716	*0	*0	*716
Oceania, total	10,887,098	2,816,584	1,654,513	43,230	164,862	117,991
Australia	9,815,229	2,546,491	1,517,759	30,741	140,090	96,772
New Zealand	826,130	198,507	70,650	12,437	24,771	18,257
Other countries of Oceania	245,740	71,587	66,104	52	0	2,962
Puerto Rico and U.S. Possessions, total	12,605,476	1,412,231	1,181,761	51,345	53,976	793,717
Puerto Rico	12,481,388	1,365,581	1,140,073	51,345	53,976	787,795
U.S. Possessions, total	124,089	46,649	41,688	0	0	5,922
American Samoa	-12,455	457	457	0	0	0
Guam	100,129	35,522	35,171	0	0	5,801
Virgin Islands, U.S.	32,817	8,454	4,671	0	0	1
Other U.S. Possessions	3,598	2,216	1,389	0	0	120
Country not stated	-27,701	1,893,755	1,586,432	137,967	46,279	143,147
Section 863(b) income	14,436,970	78,766	78,766	0	0	0
Regulated Investment Company	38,348	21,672	21,672	21,486	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued				
	Foreign taxes paid, accrued, and deemed paid—continued				
	Foreign taxes paid or accrued—continued				Taxes deemed paid
	Other taxes paid or accrued on—				
	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
	(19)	(20)	(21)	(22)	(23)
All geographic areas	12,441,128	78,766	600,288	27,700,439	50,805,531
Canada	1,226,480	0	49,691	895,053	5,329,404
Latin America, total	1,695,444	0	97,561	3,374,794	5,814,610
Mexico	410,685	0	8,268	106,486	2,066,107
Central America, total	23,233	0	4,421	20,015	155,088
Costa Rica	1,562	0	481	1,488	37,521
El Salvador	3,231	0	434	2,283	8,557
Guatemala	3,200	0	1,689	10,413	18,704
Honduras	1,780	0	578	1,151	3,647
Nicaragua	3,058	0	414	1,525	904
Panama (including Canal Zone)	8,669	0	825	3,151	85,557
Other Central American countries	1,734	0	0	2	198
Caribbean countries, total	36,569	0	3,219	709,716	1,608,312
Barbados	9,808	0	36	40	6,529
Cayman Islands (British)	18	0	0	4	1,441,062
Dominican Republic	10,461	0	1,179	3,397	53,110
Haiti	2,219	0	52	1,571	3,770
Jamaica	8,017	0	204	611	5,164
Trinidad	5,964	0	1,747	704,094	98,677
Other Caribbean countries	81	0	0	0	0
South America, total	1,224,957	0	81,654	2,538,577	1,985,104
Argentina	108,337	0	14,454	203,072	219,714
Bolivia	1,321	0	29	1,868	3,454
Brazil	240,532	0	17,226	303,108	770,277
Chile	48,974	0	6,121	1,428,722	305,401
Colombia	31,526	0	6,936	188,688	160,825
Ecuador	7,195	0	10,506	10,826	10,577
Paraguay	591	0	55	750	568
Peru	733,541	0	25,116	39,079	114,480
Uruguay	617	0	30	830	10,218
Venezuela	25,684	0	433	359,842	389,590
Other South American countries	26,638	0	748	1,793	0
Latin America not allocable	*0	*0	*0	*0	*0
Other Western Hemisphere, total	5,596	0	103	1,256	2,824,225
Bahamas	0	0	0	18	156,374
Bermuda	0	0	0	67	2,641,741
British Virgin Islands	4,469	0	0	0	14,784
Netherlands Antilles	276	0	0	0	5,829
All other Western Hemisphere	850	0	103	1,171	5,497
Europe, total	3,855,482	0	261,650	11,931,081	23,254,980
European Union, total	3,144,284	0	245,154	3,647,535	18,893,643
Austria	27,591	0	0	7,684	44,212
Belgium	47,422	0	519	114,005	355,270
Czech Republic	35,653	0	508	889	107,703
Denmark	31,288	0	86	472,611	736,362
Finland	4,257	0	0	1,258	39,572
France	264,745	0	40,080	87,218	846,662

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued				
	Foreign taxes paid, accrued, and deemed paid—continued				
	Foreign taxes paid or accrued—continued				Taxes deemed paid
	Other taxes paid or accrued on—				
	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
	(19)	(20)	(21)	(22)	(23)
Europe, total—continued					
European Union, total—continued					
Germany	589,634	0	117,211	230,478	1,497,179
Greece	16,542	0	79	1,120	242,795
Hungary	6,259	0	0	1	20,337
Ireland	45,532	0	1,051	230,410	380,376
Italy	140,207	0	5,699	45,931	477,404
Luxembourg	100,752	0	18	637	1,355,636
Netherlands	120,469	0	915	189,755	3,660,783
Poland	6,815	0	51	3,099	87,348
Portugal	23,453	0	694	764	742,326
Romania	2,779	0	111	1,982	12,537
Spain	85,007	0	4,431	12,226	731,168
Sweden	52,745	0	594	2,594	118,309
United Kingdom	1,529,146	0	72,675	2,227,544	7,380,533
Other European Union countries	13,986	0	433	17,331	57,130
Other European countries, total	711,198	0	16,497	8,283,545	4,361,337
Jersey	4,094	0	0	0	19,901
Kazakhstan	436,304	0	1,341	1,138,689	3,446
Norway	9,926	0	644	7,043,019	2,144,713
Russia	167,946	0	1,414	82,082	33,381
Switzerland	68,802	0	253	13,830	1,885,479
Turkey	16,075	0	706	1,291	182,970
Ukraine	4,390	0	0	283	10,136
Other European countries	3,662	0	12,140	4,350	81,311
Africa, total	365,167	0	23,076	5,004,142	752,285
Algeria	24,503	0	108	10,161	1,943
Angola	2,824	0	8,166	7,095	32,239
Chad	4,426	0	0	274,753	60,534
Egypt	35,984	0	1,065	288,119	24,806
Equatorial Guinea	80,321	0	2,865	505,689	56,478
Gabon	42,128	0	612	1,128	0
Mauritius	3,273	0	0	3	7,026
Nigeria	13,460	0	7,760	3,605,173	286,200
South Africa	68,064	0	659	13,168	234,069
Other African countries	90,184	0	1,840	298,853	48,990
Asia, total	4,144,257	0	99,390	4,841,255	11,130,162
Middle East, total	1,299,020	0	19,029	1,904,827	100,315
Bahrain	327	0	0	7	335
Iraq	0	0	0	2	0
Israel	10,821	0	1,641	2,935	45,094
Kuwait	18,946	0	244	6,917	2,365
Lebanon	2,454	0	0	21	371
Qatar	1,098,430	0	6,470	85,794	0
Saudi Arabia	70,962	0	10,298	1,712,518	7,822
United Arab Emirates	54,092	0	0	81,249	10,674
Yemen	34,146	0	0	14,571	18,666
Other Middle East countries	8,843	0	376	814	14,988

Footnotes at end of table.

Corporate Foreign Tax Credit, 2007

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2007: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued				
	Foreign taxes paid, accrued, and deemed paid—continued				
	Foreign taxes paid or accrued—continued				Taxes deemed paid
	Other taxes paid or accrued on—				
	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
	(19)	(20)	(21)	(22)	(23)
Asia, total—continued					
Southern and Southeast Asia, total	864,612	0	38,532	2,208,399	1,639,023
Bangladesh	23,543	0	0	889	0
India	273,704	0	18,713	38,528	145,528
Indonesia	119,184	0	4,004	1,163,881	692,425
Malaysia	15,423	0	5,087	716,238	87,869
Pakistan	26,435	0	93	73,945	15,475
Philippines	71,388	0	724	19,905	158,393
Singapore	192,395	0	1,661	34,276	264,315
Sri Lanka	3,415	0	31	269	1,081
Thailand	128,305	0	4,881	159,354	270,948
Vietnam	5,095	0	815	602	2,185
Other Southern and Southeast Asian countries	5,725	0	2,524	512	802
Eastern Asia, total	1,980,625	0	41,829	728,030	9,390,824
China	78,945	0	20,375	98,975	431,655
Hong Kong	189,948	0	530	177,181	450,705
Japan	1,440,921	0	1,267	244,280	8,027,699
South Korea, Republic of	96,150	0	9,692	73,724	370,401
Taiwan	174,662	0	9,965	133,870	110,363
Other Eastern Asian countries	0	0	0	0	0
Asia not allocable	*0	*0	*0	*0	*0
Oceania, total	639,650	0	4,920	683,860	1,162,072
Australia	598,654	0	4,516	646,985	1,028,732
New Zealand	19,855	0	354	-5,025	127,857
Other countries of Oceania	21,141	0	50	41,900	5,483
Puerto Rico and U.S. Possessions, total	208,371	0	18,573	55,780	230,470
Puerto Rico	181,307	0	15,126	50,525	225,509
U.S. Possessions, total	27,064	0	3,447	5,255	4,961
American Samoa	454	0	0	3	0
Guam	22,891	0	2,755	3,723	352
Virgin Islands, U.S.	2,690	0	672	1,307	3,783
Other U.S. Possessions	1,028	0	20	221	827
Country not stated	300,682	0	45,324	913,033	307,323
Section 863(b) income	0	78,766	0	0	0
Regulated Investment Company	0	0	0	186	0

* Data should be used with caution because of the small number of sample returns on which they are based.

[1] Total number of returns may not equal the sum of returns for specific areas or countries because a return could include two or more countries.

[2] Included in gross income (less loss), columns 2-8.

[3] Included in total deductions, column 11.

NOTE: Detail may not add to totals because of rounding.

Federal Estate Tax Returns Filed For 2007 Decedents

by Brian Raub and Joseph Newcomb

There were an estimated 36,706 estate tax returns (Forms 706) filed for decedents who died in 2007. These decedents represented approximately 1.5 percent of all adult deaths during that year. Estate tax returns filed for 2007 decedents with total assets of \$2 million or more, the filing threshold in effect for that year, reported a combined \$224.8 billion in total gross estate. Publicly traded stock was the largest asset class for these decedents, accounting for \$56 billion, or 24.9 percent, of their combined asset portfolio. Investment real estate, tax-exempt bonds, cash, and stock in privately held corporations combined to make up another 41.3 percent of their combined portfolio.

Just less than one-half of returns filed for 2007 decedents (47.3 percent) included a deduction for a bequest to a surviving spouse. The combined amount of these spousal bequest deductions was \$65.8 billion. About 1 in 5 returns included a deduction for charitable bequests. The combined total of these charitable bequest deductions was \$27.9 billion. After accounting for charitable bequest deductions, marital bequest deductions, and other deductions and credits, about 45.2 percent of returns filed for 2007 decedents reported an estate tax liability. These 16,608 taxable returns combined to report \$24.6 billion in net estate tax.

Background on the Estate Tax

The Federal estate tax, passed into law with the Revenue Act of 1916 and described in Internal Revenue Code (IRC) section 2001, is neither a tax on property nor an inheritance tax on the receipt of property. Rather, the estate tax is a tax on the right to transfer property at death. The estate of a decedent who, at death, owns assets valued in excess of the estate tax applicable exemption amount, or filing threshold, must file a Form 706, *U.S. Estate (and Generation-Skipping Transfer) Tax Return*. For estate tax purposes, the value of property included in gross estate is its fair market value (FMV), defined as the price at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of all relevant facts.

The gross estate consists of all property, whether real or personal, tangible or intangible. Specific items of gross estate include real estate, cash, stocks, bonds, businesses, and decedent-owned life insurance policies, among others. Assets of gross estate are valued on a decedent's date of death, unless the estate's executor or administrator elects to value assets on an alternate valuation date, 6 months from the date of death. Alternate value may be elected only if the value of the estate, as well as the estate tax, is reduced between the date of death and the alternate date.

Deductions allowed in the calculation of taxable estate, which is defined as gross estate less deductions, include funeral expenses, executors' commissions, attorneys' fees, other administrative expenses and losses, debts and mortgages, medical debts, marital bequests, and charitable contributions. Charitable contributions include all bequests to qualifying charitable institutions, including organizations that conduct religious, charitable, scientific, literary, and educational activities, among others.

An estate is subject to the estate tax law in effect on the decedent's date of death. The estate tax return is due 9 months from the date of death, although a 6-month extension is commonly allowed. In a small number of cases, longer extensions may be granted. Therefore, several years of death will be represented in the population of estate tax returns filed in a given calendar year.

The Federal Transfer Tax System

The estate tax is a key component of the Federal transfer tax system, which also includes with the gift tax and the generation-skipping transfer (GST) tax. The gift tax is applied to transfers of property during life. For Calendar Year 2011, an individual may give up to \$13,000 per year to any number of recipients with no Federal gift tax liability.

The GST tax was enacted to ensure taxation of wealth transfers from one generation to the next, regardless of the form of the transfer. Specifically, the GST tax was designed to prevent taxpayers from avoiding estate tax in one or more generations by transferring property, either directly or through trust, to individuals two or more generations younger than the transferor. Direct transfers that skip over a younger generation are taxed at the maximum marginal Federal estate tax rate under the GST and are also subject to the estate or gift tax.

Brian Raub and Joseph Newcomb are economists with the Special Studies Special Projects Section. This article was prepared under the direction of Melissa R. Ludlum, Chief.

Federal Estate Tax Returns Filed For 2007 Decedents

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Since 1976, the Federal transfer tax system has featured a unified estate and gift tax rate schedule that applies to both cumulative lifetime gifts and wealth transfers at death. The estate tax exclusion and the lifetime gift tax exclusion are combined into a single “unified credit” that can be used to offset tax liability incurred both during the donor’s life (gift tax) and at death (estate tax).

A Decade of Changes

Between 2001 and 2010, Federal transfer tax law changed significantly, starting with the Economic Growth and Tax Relief Reconciliation Act (EGTRRA) of 2001. This legislation set forth a schedule of incremental increases to the estate tax and GST exemption levels, accompanied by a schedule of incremental decreases to the highest marginal tax rates for estate, GST, and gift taxes (Figure A). The exemption level for estates increased from \$675,000 for 2001 deaths to \$3.5 million for 2009 deaths. The highest marginal estate tax rate decreased from 55 percent for 2001 deaths to 45 percent for deaths in 2007-2009. For estate, gift, and GST taxes, the lowest marginal tax rate remained unchanged at 18 percent between 2001 and 2010.

Primarily because of the rising exemption levels, the number of estate tax returns filed for all decedents fell significantly between 2001 and 2009, from 108,071 to 38,031 (Figure B). Because most returns are filed in the year after the year of the decedent’s death, the sharpest declines in the total number of returns filed occurred in the years following an increase in the exemption level. For example, in 2003, following an increase in the exemption level to \$1 million for 2002 deaths, the total number of returns filed fell 26.6 percent. Similar drops of 30.7 percent and 22.5 percent occurred in 2005 and 2007, following increases in the exemption level for 2004 and 2006 decedents. Likewise, the number of returns with an estate tax liability (“taxable returns”) fell from 51,736 in 2001 to 14,713 in 2009. As shown

in Figure C, the number of taxable estate tax returns filed as a percentage of all adult deaths fell from 2.2 percent to 0.6 percent over this period. Despite the notable decrease in the number of estate tax returns filed between 2001 and 2009, the estate tax liability reported annually on taxable returns stayed within a relatively narrow range of \$20.6 billion to \$24.8 billion during this period.

Under EGTRRA, the estate tax was scheduled to be repealed for 2010 decedents. After 2010, the estate provisions of this law were to “sunset,” with a return to an estate tax exemption level of \$1 million and a top marginal estate tax rate of 55 percent for deaths in 2011 and future years. Although the 1-year elimination of the estate tax under EGTRRA did occur as scheduled, the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 effectively reinstated the estate tax on a retroactive basis for the estates of 2010 decedents with a \$5 million exemption level and a top marginal tax rate of 35 percent.¹ This exemption level and top marginal rate will stay in effect for the estates of 2011 decedents. The estates of 2012 decedents will be subject to an exemption level of \$5 million plus an inflation adjustment and a top marginal rate of 35 percent. Without further action by Congress, the estate tax exemption level will return to \$1 million with a top marginal rate of 55 percent for the estates of individuals dying in 2013 and later years.²

In the following paragraphs, this article will focus on decedents who died in 2007, as the estates of these individuals were subject to the same estate tax law and general economic conditions.

Demographic Profile of 2007 Decedents

The estimated 36,706 individuals who died in 2007 with \$2 million or more in gross estate had an average age of 79.7 years at death. As shown in Figure D, female decedents were somewhat older on average, 82 years, than their male counterparts, 78 years. Both male and female estate tax decedents outlived

¹ The estates of 2010 decedents will be permitted to elect out of the estate tax and instead file the forthcoming Form 9399, *Allocation of Increase in Basis for Property Acquired From a Decedent*. Estates making this election will lose the “step-up” in basis value conferred by the estate tax system, under which the basis of an asset for capital gains tax purposes is determined to be its market value at the time of the decedent’s death, rather than the value at which the original party purchased the asset. This stepped-up basis value may reduce capital gains tax liability when an inherited asset is later sold. However, assets transferred through the election will not be subjected to estate taxation. Because Form 9399 has not been finalized at the time of this writing, the Internal Revenue Service does not have projections on the number of estates that will elect out of the estate tax and file Form 9399.

² For more information on changes to transfer tax law included in the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, see H.R. 4853 at <http://www.gpo.gov/fdsys/pkg/BILLS-111hr4853enr/pdf/BILLS-111hr4853enr.pdf>.

Federal Estate Tax Returns Filed For 2007 Decedents

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Figure A

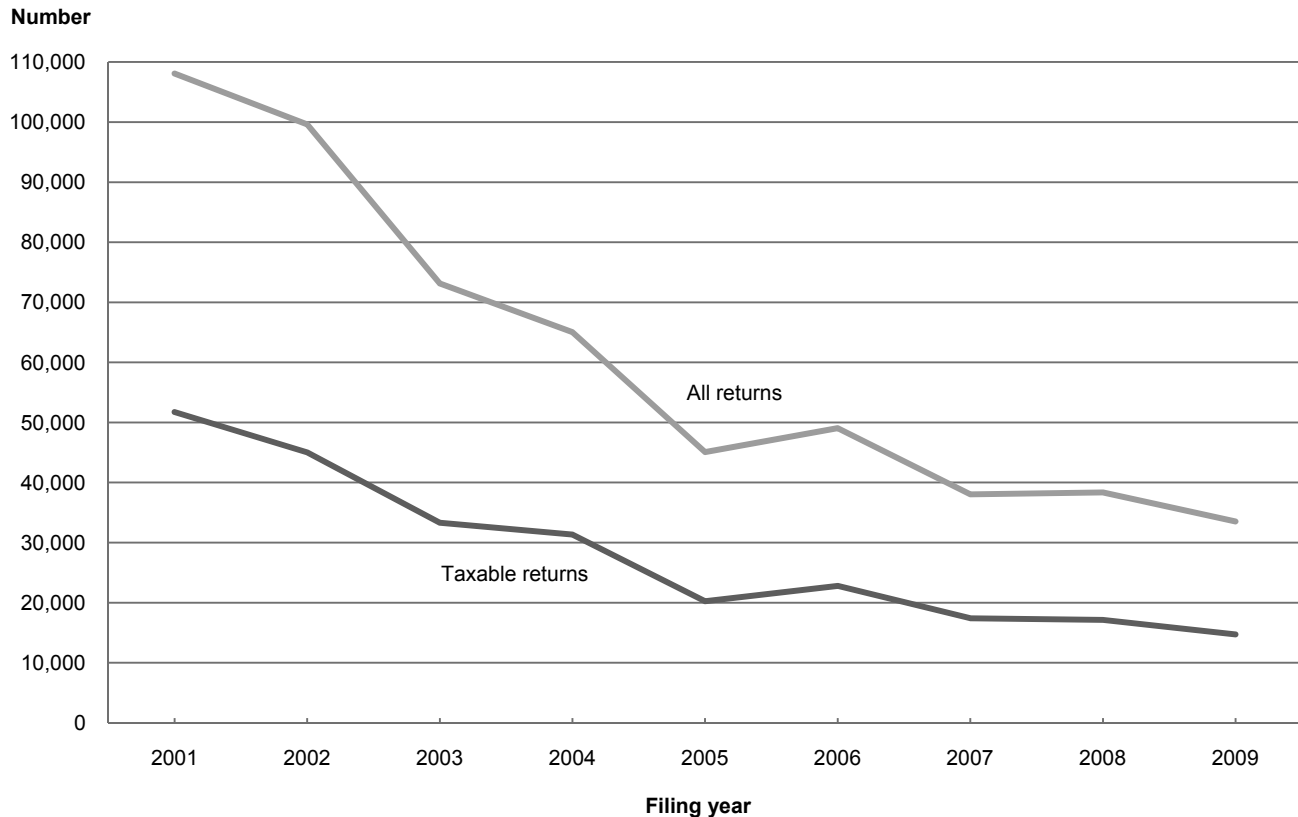
Federal Transfer Tax Rates and Exemptions, by Year of Transfer, 2001–2011

Year of transfer	Estate tax and generation-skipping transfer (GST) tax exemption (\$)	Lowest estate and GST tax rate (percent)	Highest estate and GST tax rate (percent)	Gift tax exemption (\$)	Lowest gift tax rate (percent)	Highest gift tax rate (percent)
	(1)	(2)	(3)	(4)	(5)	(6)
2001	675,000	18	55	675,000	18	55
2002	1,000,000	18	50	1,000,000	18	50
2003	1,000,000	18	49	1,000,000	18	49
2004	1,500,000	18	48	1,000,000	18	48
2005	1,500,000	18	47	1,000,000	18	47
2006	2,000,000	18	46	1,000,000	18	46
2007	2,000,000	18	45	1,000,000	18	45
2008	2,000,000	18	45	1,000,000	18	45
2009	3,500,000	18	45	1,000,000	18	45
2010 [1]	5,000,000	18	35	1,000,000	18	35
2011	5,000,000	18	35	1,000,000	18	35

[1] After initially being repealed for 2010 decedents by ECTRA 2001, the estate tax was reinstated retroactively by the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010. The estates of 2010 decedents will be permitted to elect out of the estate tax and instead file the forthcoming Form 8939, *Allocation of Increase in Basis for Property Acquired From a Decedent*. Estates making this election will lose the "step-up" in basis value conferred by the estate tax system, in which the basis of an asset for capital gains tax purposes is determined to be its market value at the time of the decedent's death, rather than the value at which the original party purchased the asset. This stepped-up basis value may reduce capital gains tax liability when an inherited asset is later sold. On the other hand, assets transferred through the election will not be subjected to estate taxation.

Figure B

Number of Estate Tax Returns Filed, All Returns and Taxable Returns, Filing Years 2001–2009

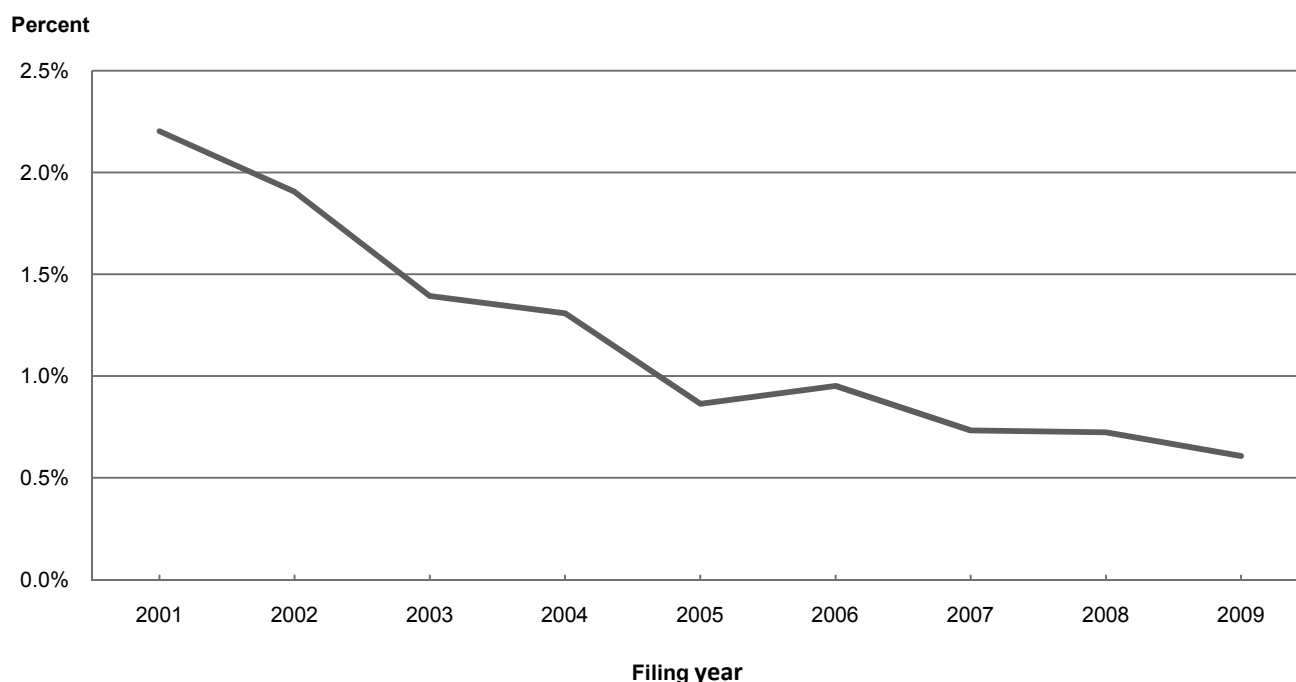


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Figure C

Number of Taxable Estate Tax Returns as a Percentage of U.S. Adult Deaths, Filing Years 2001–2009



NOTE: Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable, for the year prior to the Estate tax filing year. Data on adult deaths are taken from the National Vital Statistics Reports, National Center for Health Statistics, U.S. Department of Health and Human Services.

their counterparts in the general population. In 2007, the average age at death for men in the general population was 75.3, or 2.7 years younger than that of male estate tax decedents. For women, the average at death for the general population was 80.4, or 1.6 years younger than that of female estate tax decedents. This is consistent with research demonstrating that wealthier individuals live longer and are healthier than less wealthy individuals.³

Figure D also shows that the longevity of both the general population and the estate tax population improved overall between 1992 and 2007. For men in the overall U.S. population, longevity improved a total of 3 years over this period, while the improvement was a slightly better 3.4 years for males in the estate tax decedent population. For women in the overall U.S. population, the total longevity improvement was 1.3 years, trailing the 1.8-year

improvement for females in the estate tax decedent population.

As shown in Figure E, males accounted for a majority, 56.8 percent, of 2007 estate tax decedents. Nearly half, 48.5 percent, of all decedents were married, although the marital status profile of male decedents was markedly different than that of their female counterparts. While 64.2 percent of male decedents were married and the other 35.8 percent were widowed or otherwise single, the corresponding percentages for female decedents were 27.9 percent and 72.1 percent, respectively. These differences in the marital status profile of estate tax decedents are primarily due to the likelihood of a male being the first to die in a traditional marriage—a function of the greater longevity of women relative to men and the fact that U.S. males are, on average, older at the time of first marriage than U.S. females.⁴

³ See, for example Singh, G. and M. Siahpush, “Widening Socioeconomic Inequalities in U.S. Life Expectancy, 1980–2000,” *International Journal of Epidemiology*, Vol. 35, No. 4 (2006), pp. 969–979.

⁴ According to the U.S. Census Bureau, in 2009 U.S. males were an average of 28.4 years old at the time of first marriages, while U.S. females averaged 26.5 years old. See www.census.gov.

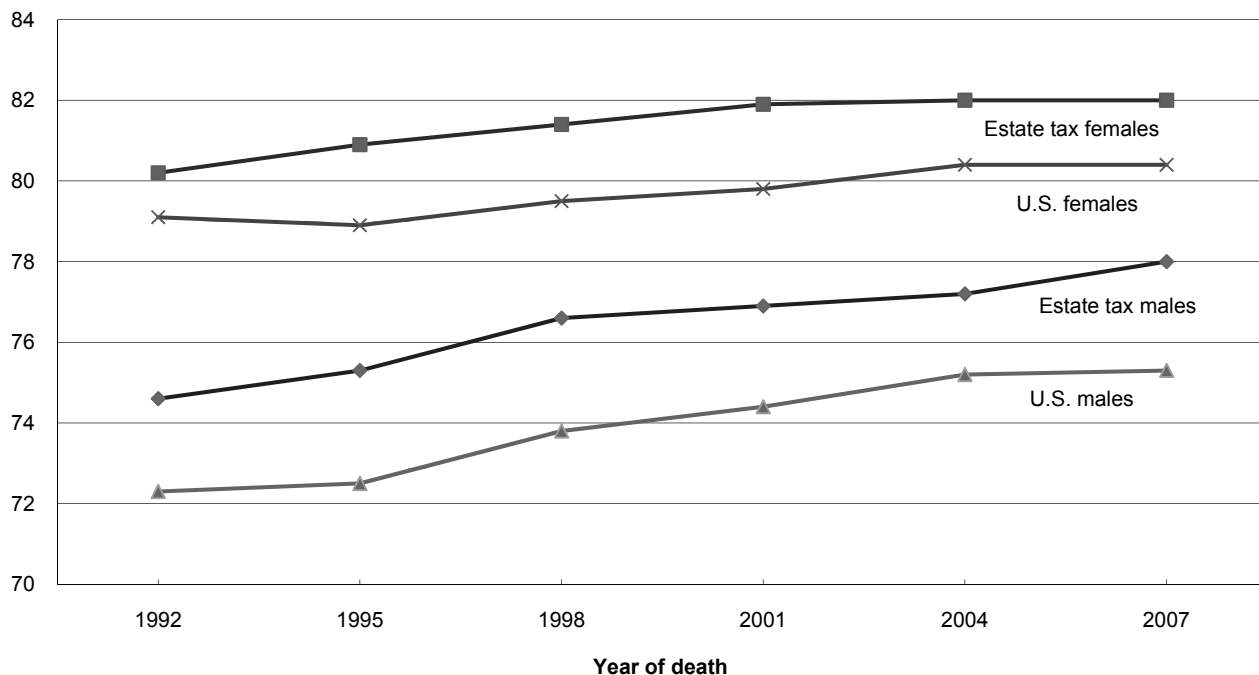
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Figure D

Average Age at Death for Estate Tax and U.S. Decedents, Selected Years of Death, 1992–2007

Age at death



NOTE: Life expectancy data produced by the National Center for Health Statistics, U.S. Department of Health and Human Services. See <http://www.cdc.gov/nchs/fastats/deaths.htm>.

Asset Portfolios

In accordance with Internal Revenue Service (IRS) rules and to substantiate reported values of total gross estate, estate tax return preparers must report inventories of decedents' asset portfolios on Federal estate tax returns. Consequently, these returns provide a rich source of data on the asset holdings of decedents. For estate tax purposes, the value of property included in gross estate is fair market value (FMV). Reported asset values may be reduced from FMV by the use of valuation discounts for certain characteristics or qualities like minority ownership or lack of marketability. The estimates reported in this section are post-discount estimates, i.e., after the value of ownership interests have been reduced by any discounts.

Of the \$224.8 billion in gross estate reported by the estates of 2007 decedents, the largest share, 24.9 percent, was held in publicly traded stock (Figure F). Investment real estate made up the second-largest

share of the asset portfolio, at 13.5 percent. Tax-exempt bonds and cash assets made up the third-largest and fourth-largest shares, at 9.8 percent and 9.1 percent, respectively. As shown in Figure F, the asset distribution of decedents' portfolios varied significantly with the size of total gross estate. In some figures and text below, estates are categorized by size of total gross estate: small (estates with less than \$3.5 million in gross estate), medium (estates with at least \$3.5 million but less than \$5 million in gross estate), and large (estates with \$5 million or more in gross estate).

Several asset types, including publicly traded and closely held stock, and limited partnerships, accounted for larger portions of the portfolio of larger estates than of smaller estates. Large estates had a portfolio consisting of 26.2 percent publicly traded stock, 12.2 percent closely held stock, and 4.7 percent limited partnerships. In contrast, medium estates consisted of 24.8 percent publicly traded stock, 4.0 percent

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Figure E

2007 Estate Tax Decedents, by Sex and Marital Status

[All figures are estimates based on samples]

Sex and marital status	Number of decedents	Percent of all decedents
All decedents	36,706	100.0
Married	17,801	48.5
Widow or widowed	14,182	38.6
Single or other [1]	4,723	12.9
Male decedents	20,838	56.8
Married	13,378	36.4
Widow or widowed	4,638	12.6
Single or other [1]	2,822	7.7
Female decedents	15,868	43.2
Married	4,423	12.0
Widow or widowed	9,544	26.0
Single or other [1]	1,901	5.2

[1] "Other" includes decedents who were legally separated or divorced at the time of their deaths, as well as decedents whose marital status was unknown.

NOTE: Detail may not add to total because of rounding.

closely held stock, and 1.7 percent limited partnerships. Small estates owned portfolios containing 21.4 percent publicly traded stock, 2.6 percent closely held stock, and 1.5 percent limited partnerships. In contrast, cash assets, personal residence, retirement assets, farms, insurance, and other financial assets all made up larger shares of the portfolio of small estates and smaller shares of the portfolio of larger estates.

As shown in Figure G, the asset composition of estates also varied significantly by the marital status and age of decedents. Overall, publicly traded stock was the largest asset type for both married and unmarried decedents, although unmarried decedents, on average, held more of their portfolios in this asset type, 27.7 percent to 21.9 percent. Unmarried decedents also held more of their assets in tax-exempt bonds (11.9 percent), cash assets (10.4 percent), Federal bonds (2.6 percent), and other financial assets (2.3 percent) than married decedents. Compared to their unmarried counterparts, married decedents tended to hold more of their portfolios in investment real estate, personal residences, limited partnerships, retirement assets, and insurance.

For both married and unmarried decedents, publicly traded stock made up a larger share of the portfolio of older decedents than of younger decedents. For the youngest unmarried decedents (under age 70), this asset made up 19.2 percent of portfolios. For unmarried decedents between 70 and 80, this asset made up 23.9 percent of portfolios, and for decedents over age 80, it made up 29.5 percent of portfolios. The same general pattern holds for married decedents. Along with publicly traded stock, tax-exempt bonds and cash assets made up a larger portion of the portfolio of older decedents, whether they were married or unmarried. For the youngest unmarried decedents, tax-exempt bonds made up 7 percent of their asset holdings, for the middle age group, 7.2 percent, and for the oldest group, 13.4 percent. A similar pattern can be observed for married decedents.

For both married and unmarried decedents, investment real estate made up a larger share of the combined portfolio of younger decedents than of older decedents. For the youngest married decedents, investment real estate made up 17.7 percent of the portfolio, for the middle age group, 15.9 percent, and for the oldest decedents, 14 percent. A similar pattern appears for unmarried decedents. Insurance also accounted for a larger share of the portfolio of younger decedents, whether they were married or unmarried. For example, insurance made up 7.2 percent of the portfolio of the youngest married decedents, compared to 1.6 percent of the portfolio of the middle age group, and 0.9 percent of the portfolio of the oldest decedents. This finding is consistent with research suggesting that households headed by older individuals tend to purchase less life insurance due to higher premiums and substitution with other financial assets.⁵

Marital Bequests

As noted above, Federal estate tax law allows deductions in the calculation of taxable estate for funeral expenses, executors' commissions, attorneys' fees, other administrative expenses and losses, debts and mortgages, medical debts, marital bequests, and charitable contributions. Marital bequests, defined as assets bequeathed to a surviving spouse at death,

⁵ See, for example, Showers, Vince and Joyce Shotick, "The Effects of Household Characteristics on Demand for Insurance," *The Journal of Risk and Insurance*, Vol. 61, No. 3 (1994).

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Figure F

Assets, by Size of Total Gross Estate, 2007 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type	All		Size of total gross estate, tax purposes					
			Small (less than \$3.5 million)		Medium (\$3.5 million < \$5 million)		Large (\$5 million or more)	
	Amount	Percent of total gross estate	Amount	Percent of total gross estate	Amount	Percent of total gross estate	Amount	Percent of total gross estate
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total gross estate, tax purposes	224,841,121	100.0	53,918,068	100.0	27,431,042	100.0	143,492,011	100.0
Publicly traded stock	55,974,233	24.9	11,517,568	21.4	6,796,763	24.8	37,659,903	26.2
Investment real estate [1]	30,333,488	13.5	7,934,470	14.7	3,835,235	14.0	18,563,783	12.9
Tax-exempt bonds	22,132,347	9.8	3,970,905	7.4	2,347,319	8.6	15,814,123	11.0
Cash assets	20,503,538	9.1	6,229,192	11.6	2,814,387	10.3	11,459,959	8.0
Closely held stock	19,970,589	8.9	1,395,447	2.6	1,086,176	4.0	17,488,965	12.2
Personal residence	16,823,064	7.5	6,515,814	12.1	2,872,582	10.5	7,434,669	5.2
Retirement assets	15,953,918	7.1	6,354,421	11.8	2,931,684	10.7	6,667,813	4.6
Limited partnerships	8,012,644	3.6	796,997	1.5	465,125	1.7	6,750,523	4.7
Farms [2]	7,011,407	3.1	2,677,767	5.0	1,073,896	3.9	3,259,743	2.3
Federal bonds	4,747,648	2.1	1,122,425	2.1	550,965	2.0	3,074,258	2.1
Insurance [3]	4,205,443	1.9	1,621,841	3.0	801,967	2.9	1,781,635	1.2
Mortgages and notes	4,618,888	2.1	801,107	1.5	500,054	1.8	3,317,728	2.3
Other financial assets	4,617,383	2.1	1,669,049	3.1	609,653	2.2	2,338,682	1.6
Noncorporate business assets	3,546,217	1.6	284,172	0.5	287,371	1.0	2,974,673	2.1
Other assets	6,390,338	2.8	1,026,905	1.9	457,871	1.7	4,905,562	3.4

[1] Includes undeveloped land, real estate mutual funds, real estate partnerships, and other investment real estate.

[2] Includes farm land.

[3] Value is shown net of policy loans.

NOTE: Detail may not add to total because of rounding.

accounted for the largest value of deductions taken by the estates of 2007 decedents. Marital bequest deductions were claimed by the estates of nearly all (97.7 percent) 2007 decedents who were married at the time of death.

As shown in Figure H, marital bequests totaled \$65.8 billion, or 60.4 percent of the aggregate value of gross estate of married decedents. Estates with higher gross estate amounts claimed, on average, larger marital bequest deductions, as a percentage of gross estate, than their smaller counterparts. This was likely due, in part, to the fact that the maximum unified credit used in the calculation of estate tax liability, \$2 million for 2007 decedents, did not vary with the size of the estate. The fixed unified credit amount offsets a larger share of the potential estate

tax liability of smaller estates than of larger estates. This enabled the executors of smaller estates to leave greater shares of estates to non-spousal heirs without incurring additional estate tax liability, as bequests to non-spousal heirs are not deductible in the calculation of taxable estate.

Charitable Bequests

About 19.4 percent of all estate tax decedents who died in 2007 left bequests to qualifying charitable organizations (Figure I).⁶ Total charitable bequests were approximately \$28.5 billion, making up 12.7 percent of all decedents' total gross estate. Larger estates were more likely to report a charitable bequest than their smaller counterparts. While 15.4 percent of estates with a total gross estate greater than \$2 mil-

⁶ Qualifying organizations are those that are organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or to foster national or international amateur sports competition, as long as no part of the net earnings benefits any private individual and no substantial activity is undertaken to carry on propaganda or otherwise attempt to influence legislation, or participate in any political campaign on behalf of any candidate for public office.

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Figure G

Assets, by Age and Marital Status at Death, 2007 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type	All		Age					
			Under 70		70 under 80		80 and older	
	Amount	Percent of total gross estate	Amount	Percent of total gross estate	Amount	Percent of total gross estate	Amount	Percent of total gross estate
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Married decedents								
Total gross estate, tax purposes	108,958,868	100.0	30,576,763	100.0	30,030,740	100.0	48,351,365	100.0
Publicly traded stock	23,826,596	21.9	3,837,582	12.6	6,072,900	20.2	13,916,114	28.8
Investment real estate [1]	16,942,779	15.5	5,420,856	17.7	4,773,398	15.9	6,748,526	14.0
Tax-exempt bonds	8,355,622	7.7	1,197,976	3.9	2,260,100	7.5	4,897,547	10.1
Cash assets	8,440,842	7.7	2,115,304	6.9	2,210,460	7.4	4,115,078	8.5
Closely held stock	10,128,481	9.3	4,439,812	14.5	2,146,527	7.1	3,542,143	7.3
Personal residence	8,701,549	8.0	2,814,125	9.2	2,570,332	8.6	3,317,093	6.9
Retirement assets	10,397,010	9.5	3,483,490	11.4	3,715,487	12.4	3,198,032	6.6
Limited partnerships	4,475,262	4.1	1,255,753	4.1	1,366,988	4.6	1,852,521	3.8
Farms [2]	3,646,543	3.3	949,499	3.1	1,135,584	3.8	1,561,460	3.2
Federal bonds	1,755,442	1.6	277,674	0.9	442,853	1.5	1,034,914	2.1
Insurance [3]	3,142,448	2.9	2,211,582	7.2	478,559	1.6	452,307	0.9
Mortgages and notes	2,265,476	2.1	613,456	2.0	730,244	2.4	921,777	1.9
Other financial assets	1,963,210	1.8	431,716	1.4	531,883	1.8	999,612	2.1
Noncorporate business assets	2,276,211	2.1	930,104	3.0	580,698	1.9	765,409	1.6
Other assets	2,641,420	2.4	597,841	2.0	1,014,733	3.4	1,028,845	2.1
Unmarried decedents [4]								
Total gross estate, tax purposes	115,882,253	100.0	11,481,716	100.0	15,842,010	100.0	88,558,527	100.0
Publicly traded stock	32,147,638	27.7	2,201,199	19.2	3,785,752	23.9	26,160,687	29.5
Investment real estate [1]	13,390,709	11.6	1,860,234	16.2	2,365,712	14.9	9,164,762	10.3
Tax-exempt bonds	13,776,725	11.9	803,110	7.0	1,137,465	7.2	11,836,150	13.4
Cash assets	12,062,696	10.4	1,072,198	9.3	1,572,251	9.9	9,418,248	10.6
Closely held stock	9,842,107	8.5	802,094	7.0	965,631	6.1	8,074,382	9.1
Personal residence	8,121,515	7.0	1,151,642	10.0	1,482,668	9.4	5,487,205	6.2
Retirement assets	5,556,908	4.8	1,089,123	9.5	1,556,193	9.8	2,911,592	3.3
Limited partnerships	3,537,382	3.1	407,532	3.5	577,549	3.6	2,552,302	2.9
Farms [2]	3,364,864	2.9	311,166	2.7	493,815	3.1	2,559,883	2.9
Federal bonds	2,992,206	2.6	277,252	2.4	319,537	2.0	2,395,417	2.7
Insurance [3]	1,062,996	0.9	471,478	4.1	202,843	1.3	388,674	0.4
Mortgages and notes	2,353,412	2.0	275,398	2.4	456,820	2.9	1,621,195	1.8
Other financial assets	2,654,173	2.3	257,229	2.2	379,025	2.4	2,017,919	2.3
Noncorporate business assets	1,270,006	1.1	87,598	0.8	166,141	1.0	1,016,267	1.1
Other assets	3,748,919	3.2	414,463	3.6	380,610	2.4	2,953,846	3.3

[1] Includes undeveloped land, real estate mutual funds, real estate partnerships, and other investment real estate.

[2] Includes farm land.

[3] Value is shown net of policy loans.

[4] "Unmarried decedents" includes decedents who were widowed, single, legally separated, or divorced at the time of their deaths, as well as decedents whose marital status was unknown.

NOTE: Detail may not add to total because of rounding.

lion and less than \$3.5 million included a charitable bequest, the comparable figure for estates with a total gross estate of \$20 million or more was 40 percent.

On average, larger estates also bequeathed charitable organizations a larger portion of their gross estates than their smaller counterparts. Bequests from estates with a total gross estate between \$2 mil-

lion and \$3.5 million averaged 3.3 percent of total gross estate, in contrast with the 28 percent average from estates with total gross estate of at least \$20 million. Although estates with total gross estate of \$20 million or more made up only 3.2 percent of all estates, they reported more than \$20 billion in gross bequests, which accounted for 73.2 percent of ag-

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Figure H

Total Gross Estate and Marital Bequests, by Size of Total Gross Estate, 2007 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of total gross estate, tax purposes	Number of all decedents	Number of married decedents	Total gross estate, tax purposes, married decedents	Amount of marital bequests	Bequests as a percent of gross estate
	(1)	(2)	(3)	(4)	(5)
Total	36,706	17,801	108,958,868	65,845,008	60.4
\$2.0 million < \$3.5 million	20,893	9,648	25,282,544	9,786,191	38.7
\$3.5 million < \$5.0 million	6,638	3,423	14,135,943	7,632,880	54.0
\$5.0 million < \$10.0 million	5,868	3,014	20,506,045	13,015,454	63.5
\$10.0 million < \$20.0 million	2,116	1,075	14,739,336	10,736,187	72.8
\$20.0 million or more	1,192	642	34,295,001	24,674,297	71.9

NOTE: Detail may not add to total because of rounding.

Figure I

Total Gross Estate and Charitable Bequests, by Size of Total Gross Estate, 2007 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of total gross estate, tax purposes	Number of all estates	Estates with charitable bequests	Percent with charitable bequests	Total gross estate, tax purposes, all decedents	Amount of charitable bequests [1]	Bequests as a percent of gross estate
	(1)	(2)	(3)	(4)	(5)	(6)
Total	36,706	7,134	19.4	224,841,121	28,544,032	12.7
\$2.0 million < \$3.5 million	20,893	3,215	15.4	53,918,068	1,764,189	3.3
\$3.5 million < \$5.0 million	6,638	1,346	20.3	27,431,042	1,290,325	4.7
\$5.0 million < \$10.0 million	5,868	1,452	24.7	39,876,382	2,475,771	6.2
\$10.0 million < \$20.0 million	2,116	644	30.4	28,916,919	2,130,768	7.4
\$20.0 million or more	1,192	477	40.0	74,698,710	20,882,979	28.0

[1] Charitable bequests presented in this figure are gross charitable bequests. Unlike the charitable deduction value reported in Table 2 of this article, gross charitable bequests have not been reduced by Federal estate, generation-skipping, and State death taxes. Since the charitable deduction is not allowed for these taxes that are paid out of property designated for charity, gross charitable bequests are larger than the charitable deduction.

NOTE: Detail may not add to total because of rounding.

gregate bequests. This large percentage of aggregate bequests was largely driven by bequests from a small number of the wealthiest decedents. The 15 estates with the largest charitable bequests accounted for a combined total of more than \$13 billion in such bequests.

Charitable organizations can be divided into categories that describe their general activities as set forth in the National Taxonomy of Exempt Entities (NTEE) Classification System developed by the National Center for Charitable Statistics.⁷ As shown in

Figure J, decedent donors in the 2007 estate tax population left the largest share of total bequests, 72.3 percent, to organizations that promote philanthropy and volunteerism. This category includes private foundations, a type of charitable organization that is typically financed and controlled by an individual or family for a specific charitable purpose.⁸ Bequests to private foundations accounted for most of the aggregate dollar value of all bequests to organizations that promote philanthropy and volunteerism. For 2007 decedent donors, the 15 largest bequests to pro-

⁷ For more information on the NTEE Classification System, see <http://nccs.urban.org/classification/NTEE.cfm>.

⁸ For more information and statistics on private foundations, see <http://www.irs.gov/pub/irs-soi/07pfsnap.pdf>.

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Figure J

Charitable Bequests to Recipient Organizations, by Size of Total Gross Estate, 2007 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of organization [1]	All		Size of total gross estate, tax purposes					
			Small (less than \$3.5 million)		Medium (\$3.5 million < \$5 million)		Large (\$5 million or more)	
	Bequest amount [2]	Percent of total bequests	Bequest amount [2]	Percent of total bequests	Bequest amount [2]	Percent of total bequests	Bequest amount [2]	Percent of total bequests
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	28,544,032	100.0	1,764,189	100.0	1,290,325	100.0	25,489,518	100.0
Philanthropy and volunteerism (T)	20,650,044	72.3	323,590	18.3	376,497	29.2	19,949,957	78.3
Educational institutes (B)	2,859,575	10.0	483,505	27.4	281,225	21.8	2,094,846	8.2
Religion, spiritual development (X)	1,166,630	4.1	368,722	20.9	226,666	17.6	571,242	2.2
Health, general and rehabilitative (E)	675,547	2.4	121,684	6.9	81,113	6.3	472,750	1.9
Human service (P)	661,217	2.3	126,327	7.2	108,704	8.4	426,185	1.7
Arts, culture, humanities (A)	531,477	1.9	36,330	2.1	42,338	3.3	452,809	1.8
Disease, disorder, and medical (G)	330,611	1.2	73,209	4.1	82,191	6.4	175,211	0.7
Animal-related activities (D)	213,686	0.7	58,388	3.3	33,278	2.6	122,020	0.5
Environmental quality, protection (C)	190,546	0.7	27,857	1.6	3,595	0.3	159,095	0.6
Other/unknown	1,264,699	4.4	144,577	8.2	54,718	4.2	1,065,403	4.2

[1] National Taxonomy of Exempt Entities (NTEE) code is given in parentheses. In all, there are 26 entity types in the NTEE coding system. Here, the "other/unknown" category includes all entity types not specifically listed and entity types unknown. In Table 4 of this article, entity types are combined into 10 broad categories.

[2] Charitable bequests presented in this figure are gross charitable bequests. Unlike the charitable deduction value reported in Table 2 of this article, gross charitable bequests have not been reduced by Federal estate, generation-skipping, and State death taxes. Since the charitable deduction is not allowed for these taxes that are paid out of property designated for charity, gross charitable bequests are larger than the charitable deduction.

NOTE: Detail may not add to total because of rounding.

more philanthropy and volunteerism went to private foundations.

Educational institutes received \$2.9 billion in bequests from decedents who died in 2007. These bequests represented 10 percent of total bequests. Religious and spiritual development charities received \$1.2 billion in bequests, or 4.1 percent of the total value of all bequests. This category does not include educational institutions, hospitals, etc., operated by religious groups, as institutions are allocated to charitable contribution categories by activity rather than ownership.

Figure J also shows that the charitable giving of decedents varies significantly by size of estate. Compared to the average estate, small estates left a much smaller share of their charitable bequests to philanthropic organizations, 18.3 percent. Small estates left substantially larger shares, 27.4 and 20.9 percent, respectively, to educational and religious organizations. Medium estates reported a somewhat larger share of bequests to philanthropic organizations, 29.2 percent, while the pattern of their remaining bequests was broadly similar to the smallest estates. Large

estates gave the majority of their bequests to philanthropic organizations, 78.3 percent, a figure primarily attributable to bequests to private foundations by the wealthiest decedents, as noted above.

Taxable Returns

After accounting for the marital and charitable bequest deductions and other deductions and credits, fewer than half of the estimated 36,706 estate tax returns filed for 2007 decedents had a net estate tax liability, as shown in Figure K. The taxability of returns was closely linked to the marital status of the decedent, since the estates of nearly all married decedents claimed a marital bequest deduction to offset gross estate, thus reducing or eliminating estate tax liability. As a result of the marital bequest and other deductions, a much smaller percentage of returns filed for married decedents were taxable, 10.1 percent, as compared with returns filed for widowed or other decedents, 78.4 percent.

Figure K shows that the percentage of returns that were taxable also varied considerably by the age of the decedent. Only 25.1 percent of returns filed

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Figure K

Estate Tax Returns Filed for 2007 Decedents, by Decedent Marital Status and Age

[All figures are estimates based on samples]

Decedent marital status and age	All returns	Taxable returns	Percent
	(1)	(2)	(3)
All decedents	36,706	16,608	45.2
Under 70	7,052	1,773	25.1
70 under 80	8,084	2,810	34.8
80 and older	21,570	12,025	55.7
Married decedents	17,801	1,795	10.1
Under 70	4,928	301	6.1
70 under 80	5,073	433	8.5
80 and older	7,801	1,061	13.6
Unmarried decedents [1]	18,905	14,813	78.4
Under 70	2,124	1,471	69.3
70 under 80	3,011	2,377	78.9
80 and older	13,769	10,964	79.6

[1] "Unmarried decedents" includes decedents who were widowed, single, legally separated, or divorced at the time of their deaths, as well as decedents whose marital status was unknown.

NOTE: Detail may not add to total because of rounding.

for decedents under age 70 were taxable, compared to 34.8 percent of returns filed for decedents at least 70 but under 80 years old and 55.7 percent of returns filed for decedents age 80 or older. The higher percentage of taxable returns among returns filed for older decedents is largely due to the relationship between age and marital status, as a higher percentage of older decedents were widowed compared to their younger counterparts.

As shown in Figure L, a higher percentage of returns filed for decedents with large gross estates were taxable compared to returns filed for less wealthy decedents. While only 40.2 percent of returns filed for decedents with \$2 million but less than \$3.5 million in gross estate were taxable, the figure for returns filed for the wealthiest decedents, those with \$20 million or more in gross estate, was 63.1 percent. Figure L also shows a relationship between decedent marital status, size of gross estate, and taxability of the estate tax return. Of returns filed for married decedents, the percentage that were taxable ranged from 5.1 percent for decedents with \$2 million but less than \$3.5 million in gross estate to 37.1 percent for returns filed for the wealthiest decedents. The pattern was similar for returns filed for unmarried decedents, with the percentage taxable ranging from

78.4 percent for returns filed for decedents with the smallest estates to 93.5 percent for returns filed for the wealthiest decedents.

Summary

An estimated 36,706 individuals died in 2007 with total gross estates of \$2 million or more, the threshold for filing the estate tax return, Form 706. These decedents reported a combined \$224.8 billion in total gross estate, with publicly traded stock, investment real estate, and tax-exempt bonds accounting for the largest shares of their combined portfolio.

Bequests to a surviving spouse and bequests to charity made up most of the deductions claimed against total gross estate. The returns of nearly all married decedents included a spousal bequest deduction. About 1 in 5 of all returns included a deduction for charitable bequests. A higher percentage of decedents with the largest estates made charitable be-

Figure L

Estate Tax Returns Filed for 2007 Decedents, by Decedent Marital Status and Size of Total Gross Estate

[All figures are estimates based on samples]

Decedent marital status and size of total gross estate, tax purposes	All returns	Taxable returns	Percent
	(1)	(2)	(3)
All decedents	36,706	16,608	45.2
\$2.0 million < \$3.5 million	20,893	8,389	40.2
\$3.5 million < \$5.0 million	6,638	3,197	48.2
\$5.0 million < \$10.0 million	5,868	3,048	51.9
\$10.0 million < \$20.0 million	2,116	1,222	57.8
\$20.0 million or more	1,192	752	63.1
Married decedents	17,801	1,795	10.1
\$2.0 million < \$3.5 million	9,648	494	5.1
\$3.5 million < \$5.0 million	3,423	334	9.8
\$5.0 million < \$10.0 million	3,014	472	15.7
\$10.0 million < \$20.0 million	1,075	258	24.0
\$20.0 million or more	642	238	37.1
Unmarried decedents [1]	18,905	14,813	78.4
\$2.0 million < \$3.5 million	11,245	7,895	70.2
\$3.5 million < \$5.0 million	3,215	2,863	89.1
\$5.0 million < \$10.0 million	2,855	2,576	90.2
\$10.0 million < \$20.0 million	1,041	964	92.6
\$20.0 million or more	550	514	93.5

[1] "Unmarried decedents" includes decedents who were widowed, single, legally separated, or divorced at the time of their deaths, as well as decedents whose marital status was unknown.

NOTE: Detail may not add to total because of rounding.

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quests, and these decedents left, on average, a larger share of total gross estate to charity.

Just less than half of all estate tax returns filed for 2007 decedents included a net estate tax liability, but the taxability of returns varied significantly by marital status and size of gross estate. Most estate tax returns filed for unmarried (mostly widowed) decedents had a net estate tax liability, including 93.5 percent of returns filed for unmarried decedents with \$20 million or more in gross estate.

Data Sources and Limitations

Analysts in the Special Projects Section of SOI's Special Studies Branch, with SOI staff in the Cincinnati Submission Processing Center, conduct the Estate Tax Study, which extracts demographic, financial, and bequest data from Form 706, the Federal estate tax return. SOI conducts the Estate Tax Study on an annual basis, which allows annual production of filing year data on estate taxation. By focusing on a single year of death for a period of 3 years, SOI is also able to produce periodic year-of-death estimates. Year-of-death estimates are advantageous in that the included estates have been subject to the same tax law and similar economic conditions. A single year of death is sampled for 3 calendar years, and 99 percent of all returns for decedents who die in a given year are filed by the end of the second calendar year following the year of death. The Estate Tax Study for the period 2007-2009 concentrates on year-of-death 2007, the most recent year-of-death estimates available.

For each study year, 2007-2009, a sample was selected from returns filed. The sample for Filing Year 2007 included 9,674 returns out of a total population of 38,000. In 2008, the year in which most returns for 2007 decedents were filed, 11,710 returns were sampled out of a total of 38,354. There were 9,105 returns from a total population of 33,515 sampled during Filing Year 2009. Of the 30,489 returns sampled during 2007-2009, there were 12,426 returns filed for 2007 decedents.

Estate tax returns were sampled while the returns were being processed for administrative purposes, but before any audit examination. Returns were selected on a flow basis, using a stratified random probability sampling method, whereby the sample rates were preset based on the desired sample size and an estimate of the population. The design had three stratification variables: year of death, age at

death, and size of total gross estate plus adjusted taxable gifts. For the 2007-2009 filing years, the year-of-death variable was separated into two categories: 2007 year of death and non-2007 year of death. Age was disaggregated into four categories: under 40, 40 under 50, 50 under 65, and 65 and older (including age unknown). Total gross estate plus adjusted taxable gifts was limited to six categories: under \$1.5 million, \$1.5 million under \$2 million, \$2 million under \$3 million, \$3 million under \$5 million, \$5 million under \$10 million, and \$10 million or more. Sampling rates ranged from 1 percent to 100 percent. Returns for more than half of the strata were selected at the 100-percent rate.

Because almost 99 percent of all returns for decedents who die in a given year are filed by the end of the second calendar year following the year of death, and because the decedent's age at death and the length of time between the decedent's date of death and the filing of an estate tax return are related, it was possible to predict the percentage of unfiled returns within age strata. The sample weights were adjusted accordingly, in order to account for returns for 2007 decedents not filed by the end of Filing Year 2009.

Explanation of Selected Terms

Brief definitions of some of the terms used in the tables are provided below:

Adjusted taxable estate—This is the sum of taxable estate and adjusted taxable gifts.

Adjusted taxable gifts—Certain gifts made during the life of an individual who died before 1982 were automatically included in the gross estate. However, for the estate of an individual who died after 1981, these gifts were not generally included in the gross estate. Instead, they were added to the taxable estate, creating the "adjusted taxable estate" for the purposes of determining the "estate tax before credits."

Bequests to surviving spouse—This is the value of property interests passing from the decedent to the surviving spouse, and it is taken as a deduction from the total gross estate.

Charitable deduction—This is the deduction allowable for decedent's contributions to qualifying charitable organizations.

Estate tax before credits—This is the tax obtained by applying the graduated estate tax rates to the adjusted taxable estate reduced by the amount of Federal gift taxes previously paid.

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Exclusion or exemption amount—The value of property transfers that individuals may give during life or at death.

Federal gift taxes previously paid—A credit was allowed against the estate tax for the Federal gift tax paid on a gift made by a decedent before 1977. No credit, apart from the unified credit, is allowed for any gift tax paid on gifts made after 1976.

Filing threshold—Same as exclusion or exemption amount.

Net estate tax—This is the tax liability of the estate after subtraction of credits for State death taxes, foreign death taxes, credit for tax on prior transfers, and Federal gift taxes previously paid. In addition, a unified credit, graduated according to the year of death and a “credit” for gift taxes paid on post-1976 gifts, is allowed (see also “unified credit”).

Net worth—Net worth is equal to total gross estate less mortgages and other debts calculated at a decedent’s date of death.

Nontaxable return—A nontaxable return is one with no estate tax liability after credits.

Other tax credits—This is the sum of all tax credits for foreign death taxes, Federal gift taxes, and taxes on prior transfers taken as a deduction against the estate tax before credits.

Tax on prior transfers—A tax credit is allowed for Federal estate tax paid on property received by the decedent or the estate from a transferor who died within 10 years before, or 2 years after, the decedent. The credit is intended to lessen the burden of double taxation between successive estates whose owners had died within a short period of time. Depending on the time that has elapsed between the deaths, a credit is allowed for all or part of the Federal estate tax paid by the transferor’s estate with respect to the transfer.

Taxable estate—Taxable estate is the base to which the graduated Federal estate tax rates are applied in computing the estate tax before credits.

Taxable estate is equal to the value of the total gross estate less deductions for the following: funeral and administrative expenses; casualty and theft losses; debts, mortgages, losses, and other claims against the estate, including pledges to charitable organizations; bequests to the surviving spouse; and the employee stock ownership plan (ESOP) deduction (included in the statistics for “other expenses and losses”).

Taxable return—A taxable return is one with estate tax liability after credits.

Total gross estate—An estate tax return is required in the case of every decedent whose gross estate, at the date of death, exceeded the legal filing requirement in effect for the year of death. For estate tax purposes, the gross estate includes all property or interest in property before reduction by debts (except policy loans against insurance) and mortgages, or administrative expenses. Included in the gross estate are items such as real estate, tangible and intangible personal property, certain lifetime gifts made by the decedent, property in which the decedent had a general power of appointment, the decedent’s interest in annuities receivable by the surviving beneficiary, the decedent’s share in community property, life insurance proceeds (even though payable to beneficiaries other than the estate), dower or curtesy of the surviving spouse (inherited property), and, with certain exceptions, joint estates with right of survivorship and tenancies by the entirety. In this article, total gross estate refers to the value of assets at the date of the decedent’s death.

Unified credit—The unified credit is applied as a dollar-for-dollar reduction in estate and/or gift taxes. The unified credit represents the amount of tax on that part of gross estate that is below the filing requirement. The credit must be used to offset gift taxes on lifetime transfers made after 1976. However, to the extent it is so used, the amount of credit available at death is reduced.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 1. Estate Tax Returns Filed for 2007 Decedents, Values for Tax Purposes, by Tax Status and Size of Gross Estate

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Gross estate for tax purposes		Type of property					
			Personal residence		Other real estate		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns	36,706	224,841,121	24,647	16,823,064	23,665	23,913,845	3,274	6,419,642
Under \$3.5 million	20,893	53,918,068	13,608	6,515,814	12,489	7,347,262	1,138	587,207
\$3.5 million < \$5.0 million	6,638	27,431,042	4,504	2,872,582	4,457	3,409,709	606	425,526
\$5.0 million < \$10.0 million	5,868	39,876,382	4,127	3,383,179	4,149	5,213,227	825	935,588
\$10.0 million < \$20.0 million	2,116	28,916,919	1,492	2,037,647	1,604	3,092,003	380	823,946
\$20.0 million or more	1,192	74,698,710	916	2,013,843	966	4,851,643	325	3,647,375
All taxable returns	16,608	127,251,172	10,360	7,899,476	10,264	11,279,235	1,280	3,552,059
Under \$3.5 million	8,389	22,241,445	4,924	2,464,959	4,644	2,674,135	280	198,082
\$3.5 million < \$5.0 million	3,197	13,199,514	2,044	1,267,359	2,044	1,499,451	260	153,789
\$5.0 million < \$10.0 million	3,048	20,788,493	1,979	1,650,585	2,101	2,465,547	362	402,681
\$10.0 million < \$20.0 million	1,222	16,773,354	839	1,153,055	883	1,514,825	197	416,808
\$20.0 million or more	752	54,248,366	574	1,363,518	592	3,125,277	181	2,380,699
All nontaxable returns	20,098	97,589,949	14,287	8,923,588	13,401	12,634,610	1,994	2,867,584
Under \$3.5 million	12,503	31,676,622	8,683	4,050,855	7,846	4,673,128	858	389,126
\$3.5 million < \$5.0 million	3,441	14,231,527	2,461	1,605,223	2,414	1,910,258	346	271,737
\$5.0 million < \$10.0 million	2,821	19,087,890	2,148	1,732,594	2,048	2,747,681	463	532,907
\$10.0 million < \$20.0 million	894	12,143,565	653	884,592	721	1,577,178	183	407,138
\$20.0 million or more	440	20,450,345	342	650,325	373	1,726,366	144	1,266,676
Tax status and size of gross estate	Type of property—continued							
	Closely held stock		Publicly traded stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns	7,272	19,970,589	30,049	55,974,233	20,013	22,132,347	3,691	291,782
Under \$3.5 million	2,868	1,395,447	16,454	11,517,568	10,403	3,970,905	2,297	177,590
\$3.5 million < \$5.0 million	1,436	1,086,176	5,601	6,796,763	3,722	2,347,319	748	62,323
\$5.0 million < \$10.0 million	1,612	2,048,718	5,056	10,626,550	3,621	3,878,747	473	37,654
\$10.0 million < \$20.0 million	775	2,219,943	1,869	8,176,543	1,438	3,340,716	130	9,652
\$20.0 million or more	580	13,220,305	1,069	18,856,810	829	8,594,660	43	4,564
All taxable returns	2,808	13,149,873	14,029	34,940,702	10,064	14,620,336	1,709	154,956
Under \$3.5 million	810	400,700	6,820	5,586,626	4,579	1,917,260	956	83,891
\$3.5 million < \$5.0 million	585	408,669	2,753	3,774,819	2,002	1,309,388	388	40,193
\$5.0 million < \$10.0 million	708	846,322	2,665	6,205,626	2,028	2,438,037	252	21,526
\$10.0 million < \$20.0 million	376	1,047,895	1,103	5,286,643	890	2,111,153	82	6,024
\$20.0 million or more	330	10,446,288	688	14,086,988	564	6,844,499	31	3,323
All nontaxable returns	4,463	6,820,716	16,020	21,033,531	9,949	7,512,011	1,982	136,826
Under \$3.5 million	2,058	994,747	9,635	5,930,941	5,824	2,053,645	1,341	93,699
\$3.5 million < \$5.0 million	852	677,507	2,848	3,021,943	1,719	1,037,931	360	22,130
\$5.0 million < \$10.0 million	904	1,202,396	2,391	4,420,924	1,592	1,440,711	222	16,128
\$10.0 million < \$20.0 million	399	1,172,048	766	2,889,900	548	1,229,563	48	3,628
\$20.0 million or more	250	2,774,017	380	4,769,822	265	1,750,161	11	1,240

Footnotes at end of table.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 1. Estate Tax Returns Filed for 2007 Decedents, Values for Tax Purposes, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns	9,152	4,455,866	11,481	2,421,815	4,949	492,011	11,219	1,703,557
Under \$3.5 million	4,706	944,836	6,226	790,031	2,907	224,194	6,555	654,823
\$3.5 million < \$5.0 million	1,734	488,642	2,162	299,705	856	61,235	1,909	248,713
\$5.0 million < \$10.0 million	1,651	707,361	1,930	483,850	758	84,739	1,741	324,992
\$10.0 million < \$20.0 million	652	545,067	753	305,304	294	69,732	659	178,331
\$20.0 million or more	409	1,769,961	409	542,924	133	52,110	354	296,699
All taxable returns	4,922	2,844,941	5,844	1,478,758	2,304	276,022	4,884	907,375
Under \$3.5 million	2,262	490,782	2,861	416,432	1,146	102,694	2,587	291,596
\$3.5 million < \$5.0 million	988	301,273	1,171	173,111	470	39,731	890	135,673
\$5.0 million < \$10.0 million	971	377,931	1,095	280,563	435	54,082	838	174,902
\$10.0 million < \$20.0 million	408	359,326	462	219,549	169	40,303	352	104,048
\$20.0 million or more	293	1,315,629	255	389,103	84	39,211	217	201,156
All nontaxable returns	4,230	1,610,925	5,636	943,058	2,646	215,989	6,335	796,182
Under \$3.5 million	2,444	454,053	3,365	373,599	1,761	121,500	3,968	363,227
\$3.5 million < \$5.0 million	746	187,369	991	126,594	386	21,504	1,019	113,039
\$5.0 million < \$10.0 million	680	329,430	835	203,287	323	30,657	903	150,090
\$10.0 million < \$20.0 million	244	185,741	292	85,756	125	29,429	307	74,283
\$20.0 million or more	116	454,332	154	153,821	49	12,899	138	95,543

Tax status and size of gross estate	Type of property—continued							
	Cash assets		Insurance, face value		Insurance, policy loans		Farm assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns	36,199	20,503,538	17,854	4,296,390	1,832	90,946	4,388	7,011,407
Under \$3.5 million	20,542	6,229,192	10,159	1,644,408	956	22,567	2,519	2,677,767
\$3.5 million < \$5.0 million	6,566	2,814,387	3,317	818,044	346	16,077	793	1,073,896
\$5.0 million < \$10.0 million	5,812	3,652,765	2,852	977,017	325	27,621	649	1,126,457
\$10.0 million < \$20.0 million	2,092	2,524,216	971	456,358	116	12,847	255	685,120
\$20.0 million or more	1,186	5,282,978	555	400,562	89	11,835	172	1,448,166
All taxable returns	16,523	12,626,233	6,919	1,220,348	644	44,256	1,894	3,250,370
Under \$3.5 million	8,347	3,120,126	3,489	307,524	277	5,602	889	1,012,507
\$3.5 million < \$5.0 million	3,180	1,650,893	1,375	214,691	131	9,491	436	513,753
\$5.0 million < \$10.0 million	3,030	2,117,389	1,265	311,094	132	9,235	315	565,696
\$10.0 million < \$20.0 million	1,215	1,656,136	489	191,844	62	10,307	136	353,792
\$20.0 million or more	751	4,081,687	301	195,195	42	9,621	117	804,622
All nontaxable returns	19,675	7,877,305	10,935	3,076,042	1,189	46,691	2,495	3,761,037
Under \$3.5 million	12,195	3,109,065	6,670	1,336,884	679	16,964	1,631	1,665,260
\$3.5 million < \$5.0 million	3,386	1,163,493	1,942	603,354	215	6,586	357	560,143
\$5.0 million < \$10.0 million	2,782	1,535,376	1,586	665,923	192	18,386	333	560,760
\$10.0 million < \$20.0 million	877	868,080	482	264,515	54	2,541	119	331,329
\$20.0 million or more	435	1,201,291	255	205,367	48	2,213	55	643,544

Footnotes at end of table.

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Table 1. Estate Tax Returns Filed for 2007 Decedents, Values for Tax Purposes, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Private equity and hedge funds		Other limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns	1,281	2,026,233	6,496	5,986,411	4,625	3,546,217	8,555	4,618,888
Under \$3.5 million	402	59,158	2,692	737,839	1,858	284,172	3,721	801,107
\$3.5 million < \$5.0 million	207	36,958	1,172	428,166	851	287,371	1,553	500,054
\$5.0 million < \$10.0 million	287	102,166	1,401	758,893	1,027	460,495	1,816	952,628
\$10.0 million < \$20.0 million	183	191,220	681	869,950	455	387,363	832	801,629
\$20.0 million or more	202	1,636,730	550	3,191,564	434	2,126,814	632	1,563,471
All taxable returns	614	1,303,961	3,037	3,399,490	1,615	1,853,250	4,206	2,763,937
Under \$3.5 million	135	10,475	1,015	257,765	407	87,455	1,537	367,359
\$3.5 million < \$5.0 million	110	12,804	564	187,331	292	89,748	736	264,340
\$5.0 million < \$10.0 million	148	39,436	717	457,308	427	154,408	1,010	559,851
\$10.0 million < \$20.0 million	90	74,149	392	535,657	237	189,082	500	494,371
\$20.0 million or more	131	1,167,097	348	1,961,429	252	1,332,558	423	1,078,016
All nontaxable returns	667	722,271	3,459	2,586,922	3,009	1,692,967	4,349	1,854,951
Under \$3.5 million	267	48,683	1,676	480,073	1,450	196,718	2,185	433,748
\$3.5 million < \$5.0 million	96	24,155	608	240,836	560	197,624	818	235,713
\$5.0 million < \$10.0 million	140	62,730	684	301,585	600	306,087	806	392,777
\$10.0 million < \$20.0 million	93	117,071	289	334,293	218	198,281	332	307,258
\$20.0 million or more	71	469,633	202	1,230,135	182	794,257	209	485,455

Tax status and size of gross estate	Type of property—continued							
	Retirement assets		Depletables / intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns	23,016	15,953,918	2,916	749,854	3,390	2,925,113	32,183	2,715,371
Under \$3.5 million	13,152	6,354,421	1,383	226,781	1,174	105,470	17,971	694,654
\$3.5 million < \$5.0 million	4,319	2,931,684	579	95,919	577	56,241	5,823	305,712
\$5.0 million < \$10.0 million	3,611	3,423,287	566	164,969	775	109,744	5,295	450,981
\$10.0 million < \$20.0 million	1,271	1,605,052	238	115,841	413	124,397	1,953	369,737
\$20.0 million or more	663	1,639,474	150	146,345	450	2,529,261	1,140	894,288
All taxable returns	9,074	5,772,871	1,459	411,477	1,857	2,064,105	14,656	1,525,657
Under \$3.5 million	4,633	2,055,173	626	95,115	434	51,426	7,230	254,966
\$3.5 million < \$5.0 million	1,762	975,504	288	63,159	311	15,092	2,780	118,237
\$5.0 million < \$10.0 million	1,668	1,312,034	298	82,043	481	52,265	2,774	228,403
\$10.0 million < \$20.0 million	642	679,443	141	65,383	287	65,259	1,145	218,917
\$20.0 million or more	369	750,718	106	105,778	344	1,880,064	727	705,134
All nontaxable returns	13,942	10,181,046	1,457	338,377	1,533	861,008	17,526	1,189,714
Under \$3.5 million	8,518	4,299,247	757	131,666	740	54,044	10,741	439,688
\$3.5 million < \$5.0 million	2,557	1,956,180	291	32,760	266	41,149	3,043	187,475
\$5.0 million < \$10.0 million	1,943	2,111,253	268	82,926	294	57,479	2,521	222,578
\$10.0 million < \$20.0 million	629	925,609	97	50,458	126	59,138	808	150,820
\$20.0 million or more	295	888,756	44	40,567	106	649,198	413	189,154

Footnotes at end of table.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 1. Estate Tax Returns Filed for 2007 Decedents, Values for Tax Purposes, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions							
	Funeral expenses		Executors' commissions		Attorneys' fees		Other expenses/losses	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns	31,939	368,323	11,978	1,304,050	21,876	959,687	22,069	1,034,612
Under \$3.5 million	18,031	175,460	6,389	304,462	12,080	273,535	12,325	215,109
\$3.5 million < \$5.0 million	5,750	66,733	2,075	159,524	3,855	133,845	3,743	117,416
\$5.0 million < \$10.0 million	5,174	64,070	2,137	245,275	3,702	205,033	3,730	205,787
\$10.0 million < \$20.0 million	1,887	30,830	870	186,584	1,391	128,925	1,413	161,000
\$20.0 million or more	1,097	31,230	508	408,204	848	218,350	858	335,299
All taxable returns	15,813	182,176	9,762	1,164,992	14,399	755,671	14,162	875,198
Under \$3.5 million	7,944	72,088	4,794	243,918	7,210	179,778	7,132	149,561
\$3.5 million < \$5.0 million	3,048	35,242	1,884	143,913	2,781	104,717	2,632	89,920
\$5.0 million < \$10.0 million	2,924	33,480	1,870	219,581	2,695	165,738	2,687	172,313
\$10.0 million < \$20.0 million	1,164	18,629	758	166,312	1,063	108,754	1,057	148,883
\$20.0 million or more	733	22,736	456	391,268	650	196,684	654	314,522
All nontaxable returns	16,125	186,147	2,215	139,058	7,477	204,016	7,907	159,414
Under \$3.5 million	10,087	103,372	1,594	60,544	4,870	93,757	5,193	65,548
\$3.5 million < \$5.0 million	2,702	31,490	191	15,612	1,074	29,127	1,112	27,496
\$5.0 million < \$10.0 million	2,250	30,590	266	25,694	1,008	39,295	1,043	33,474
\$10.0 million < \$20.0 million	722	12,201	112	20,272	328	20,171	356	12,118
\$20.0 million or more	364	8,494	52	16,936	198	21,666	204	20,777

Tax status and size of gross estate	Type of deductions—continued							
	Debts and mortgages		Bequests to surviving spouse		Charitable deduction		Allowable deductions	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns	27,065	8,547,351	17,384	65,845,008	7,134	27,898,898	36,691	106,116,967
Under \$3.5 million	14,834	1,722,497	9,323	9,786,191	3,215	1,759,933	20,879	14,298,876
\$3.5 million < \$5.0 million	4,914	1,042,490	3,385	7,632,880	1,346	1,280,937	6,638	10,466,030
\$5.0 million < \$10.0 million	4,547	1,721,187	2,974	13,015,454	1,452	2,422,208	5,867	17,880,705
\$10.0 million < \$20.0 million	1,740	1,057,450	1,067	10,736,187	644	2,046,271	2,116	14,374,062
\$20.0 million or more	1,030	3,003,727	635	24,674,297	477	20,389,549	1,192	49,097,295
All taxable returns	14,514	4,192,592	1,575	11,391,430	3,935	19,876,088	16,595	38,605,200
Under \$3.5 million	7,028	412,471	362	133,252	1,319	220,590	8,377	1,458,869
\$3.5 million < \$5.0 million	2,855	445,257	299	280,009	825	289,731	3,197	1,416,054
\$5.0 million < \$10.0 million	2,780	792,844	434	976,924	942	767,307	3,047	3,163,969
\$10.0 million < \$20.0 million	1,145	632,454	250	1,486,320	469	989,233	1,222	3,573,994
\$20.0 million or more	706	1,909,566	231	8,514,925	381	17,609,226	752	28,992,314
All nontaxable returns	12,551	4,354,759	15,808	54,453,578	3,199	8,022,810	20,096	67,511,768
Under \$3.5 million	7,805	1,310,026	8,961	9,652,939	1,896	1,539,342	12,501	12,840,007
\$3.5 million < \$5.0 million	2,060	597,234	3,086	7,352,871	521	991,206	3,441	9,049,976
\$5.0 million < \$10.0 million	1,768	928,343	2,541	12,038,530	510	1,654,901	2,821	14,716,736
\$10.0 million < \$20.0 million	595	424,996	817	9,249,866	175	1,057,038	894	10,800,068
\$20.0 million or more	323	1,094,161	404	16,159,372	97	2,780,323	440	20,104,981

Footnotes at end of table.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 1. Estate Tax Returns Filed for 2007 Decedents, Values for Tax Purposes, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions—continued		Taxable estate		Adjusted taxable gifts		Adjusted taxable estate	
	State death tax deduction							
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns	11,351	3,574,608	35,351	115,537,483	9,291	7,939,402	35,431	123,476,884
Under \$3.5 million	6,284	694,728	20,075	38,942,302	3,588	1,460,888	20,122	40,403,190
\$3.5 million < \$5.0 million	1,924	367,308	6,380	16,604,459	1,640	856,873	6,386	17,461,332
\$5.0 million < \$10.0 million	1,896	657,066	5,671	21,394,233	2,134	1,599,011	5,683	22,993,245
\$10.0 million < \$20.0 million	744	564,522	2,059	13,999,958	1,112	1,231,239	2,066	15,231,197
\$20.0 million or more	502	1,290,984	1,165	24,596,529	817	2,791,390	1,174	27,387,919
All taxable returns	7,594	3,251,413	16,608	85,378,847	5,769	6,257,312	16,608	91,636,160
Under \$3.5 million	3,739	463,541	8,389	20,313,556	2,051	998,273	8,389	21,311,829
\$3.5 million < \$5.0 million	1,445	331,293	3,197	11,450,775	1,020	608,211	3,197	12,058,986
\$5.0 million < \$10.0 million	1,456	622,199	3,048	16,996,900	1,391	1,240,903	3,048	18,237,803
\$10.0 million < \$20.0 million	569	552,088	1,222	12,646,223	734	980,742	1,222	13,626,965
\$20.0 million or more	385	1,282,292	752	23,971,394	573	2,429,183	752	26,400,577
All nontaxable returns	3,757	323,195	18,743	30,158,635	3,522	1,682,089	18,823	31,840,725
Under \$3.5 million	2,545	231,187	11,686	18,628,747	1,537	462,615	11,733	19,091,362
\$3.5 million < \$5.0 million	479	36,015	3,183	5,153,684	620	248,662	3,189	5,402,346
\$5.0 million < \$10.0 million	441	34,867	2,623	4,397,333	743	358,108	2,635	4,755,442
\$10.0 million < \$20.0 million	175	12,434	838	1,353,735	378	250,497	844	1,604,232
\$20.0 million or more	117	8,693	413	625,136	244	362,207	422	987,342
Tax status and size of gross estate	Tentative estate tax		Gift tax paid		Total tax before credits		Allowable unified credit	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns	35,426	51,498,607	2,099	1,676,455	35,415	49,822,634	36,706	28,652,137
Under \$3.5 million	20,121	15,884,746	454	87,476	20,114	15,797,319	20,893	16,308,968
\$3.5 million < \$5.0 million	6,386	7,126,155	269	83,195	6,385	7,042,960	6,638	5,181,921
\$5.0 million < \$10.0 million	5,680	9,688,051	555	225,533	5,680	9,462,518	5,868	4,580,102
\$10.0 million < \$20.0 million	2,066	6,612,897	407	265,800	2,063	6,347,472	2,116	1,651,577
\$20.0 million or more	1,174	12,186,757	414	1,014,450	1,173	11,172,365	1,192	929,569
All taxable returns	16,608	39,256,608	1,609	1,496,072	16,608	37,760,536	16,608	12,966,460
Under \$3.5 million	8,389	8,590,323	299	62,123	8,389	8,528,199	8,389	6,550,156
\$3.5 million < \$5.0 million	3,197	5,045,468	208	71,939	3,197	4,973,529	3,197	2,496,044
\$5.0 million < \$10.0 million	3,048	7,843,710	445	204,480	3,048	7,639,229	3,048	2,379,533
\$10.0 million < \$20.0 million	1,222	5,986,490	326	239,510	1,222	5,746,979	1,222	953,899
\$20.0 million or more	752	11,790,618	331	918,020	752	10,872,599	752	586,828
All nontaxable returns	18,819	12,241,998	490	180,383	18,807	12,062,098	20,098	15,685,678
Under \$3.5 million	11,732	7,294,423	155	25,353	11,725	7,269,120	12,503	9,758,812
\$3.5 million < \$5.0 million	3,189	2,080,687	61	11,256	3,188	2,069,431	3,441	2,685,877
\$5.0 million < \$10.0 million	2,632	1,844,341	110	21,053	2,632	1,823,289	2,821	2,200,569
\$10.0 million < \$20.0 million	844	626,407	81	26,290	841	600,493	894	697,678
\$20.0 million or more	422	396,139	83	96,431	421	299,766	440	342,741

Footnotes at end of table.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 1. Estate Tax Returns Filed for 2007 Decedents, Values for Tax Purposes, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Other tax credits		Net estate tax		Community property		Total mutual funds
	Number	Amount	Number	Amount	Number	Amount	Number
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
All returns	399	232,557	16,608	24,614,655	4,852	41,104,008	30,269
Under \$3.5 million	**	**	8,389	1,966,815	2,684	11,882,984	16,786
\$3.5 million < \$5.0 million	** 228	** 36,493	3,197	2,465,773	972	6,181,685	5,519
\$5.0 million < \$10.0 million	91	48,051	3,048	5,232,254	773	7,818,364	5,032
\$10.0 million < \$20.0 million	43	31,945	1,222	4,776,045	280	5,640,723	1,872
\$20.0 million or more	38	116,068	752	10,173,768	142	9,580,253	1,060
All taxable returns	342	179,421	16,608	24,614,655	257	3,767,540	14,027
Under \$3.5 million	**	**	8,389	1,966,815	* 41	* 149,262	6,872
\$3.5 million < \$5.0 million	** 192	** 22,940	3,197	2,465,773	71	264,514	2,759
\$5.0 million < \$10.0 million	75	27,442	3,048	5,232,254	59	330,616	2,626
\$10.0 million < \$20.0 million	40	17,035	1,222	4,776,045	51	432,077	1,097
\$20.0 million or more	35	112,003	752	10,173,768	36	2,591,071	674
All nontaxable returns	57	53,136	0	0	4,594	37,336,468	16,242
Under \$3.5 million	**	**	0	0	2,643	11,733,722	9,915
\$3.5 million < \$5.0 million	** 36	** 13,553	0	0	901	5,917,171	2,761
\$5.0 million < \$10.0 million	* 15	* 20,608	0	0	714	7,487,748	2,406
\$10.0 million < \$20.0 million	* 3	* 14,910	0	0	229	5,208,646	775
\$20.0 million or more	* 3	* 4,065	0	0	106	6,989,181	386
Tax status and size of gross estate	Total mutual funds—continued	Total joint property		Total lifetime transfers		Qualified terminable interest property	
	Amount	Number	Amount	Number	Amount	Number	Amount
	(88)	(89)	(90)	(91)	(92)	(93)	(94)
All returns	22,091,606	17,792	10,556,089	17,046	75,238,404	7,724	33,334,496
Under \$3.5 million	6,629,841	9,945	3,567,824	8,880	15,433,528	3,120	2,092,587
\$3.5 million < \$5.0 million	3,023,937	3,368	1,768,448	3,185	8,664,879	1,654	2,489,600
\$5.0 million < \$10.0 million	4,343,165	2,910	2,279,941	2,971	12,810,883	1,747	5,485,544
\$10.0 million < \$20.0 million	3,018,179	994	1,278,039	1,211	10,444,916	711	5,724,500
\$20.0 million or more	5,076,484	575	1,661,837	799	27,884,198	494	17,542,265
All taxable returns	13,289,263	5,202	2,441,558	8,062	45,357,791	739	7,622,112
Under \$3.5 million	3,168,770	2,438	641,961	3,557	6,482,184	115	52,574
\$3.5 million < \$5.0 million	1,748,041	1,107	462,854	1,603	4,560,285	105	90,408
\$5.0 million < \$10.0 million	2,556,677	985	405,728	1,618	7,104,775	205	456,632
\$10.0 million < \$20.0 million	1,939,473	402	359,311	745	6,273,696	138	670,047
\$20.0 million or more	3,876,301	270	571,704	540	20,936,850	175	6,352,450
All nontaxable returns	8,802,344	12,590	8,114,532	8,984	29,880,614	6,985	25,712,385
Under \$3.5 million	3,461,070	7,507	2,925,863	5,322	8,951,344	3,005	2,040,013
\$3.5 million < \$5.0 million	1,275,897	2,260	1,305,594	1,583	4,104,594	1,548	2,399,192
\$5.0 million < \$10.0 million	1,786,488	1,924	1,874,213	1,353	5,706,108	1,542	5,028,912
\$10.0 million < \$20.0 million	1,078,706	592	918,728	466	4,171,220	572	5,054,452
\$20.0 million or more	1,200,183	306	1,090,134	259	6,947,348	318	11,189,815

* Estimates should be used with caution because of the small number of sample returns on which they were based.

** Data were combined to prevent disclosure of individual taxpayer data.

NOTE: Detail may not add to total due to rounding.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 2. Estate Tax Returns Filed for 2007 Decedents, Date of Death Values, by Tax Status and Size of Gross Estate

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Gross estate, date of death		Type of property					
			Personal residence		Other real estate		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns	36,706	227,285,207	24,653	16,993,597	23,670	24,205,223	3,274	6,467,124
Under \$3.5 million	20,690	53,644,873	13,510	6,535,144	12,366	7,305,546	1,135	586,117
\$3.5 million < \$5.0 million	6,698	27,723,093	4,518	2,897,953	4,468	3,457,549	600	418,051
\$5.0 million < \$10.0 million	5,966	40,607,527	4,187	3,420,238	4,232	5,333,900	827	954,423
\$10.0 million < \$20.0 million	2,133	29,191,994	1,508	2,078,690	1,616	3,161,238	378	821,633
\$20.0 million or more	1,219	76,117,721	930	2,061,571	989	4,946,990	334	3,686,900
All taxable returns	16,608	129,496,933	10,366	8,049,952	10,270	11,538,900	1,280	3,599,115
Under \$3.5 million	8,199	21,916,108	4,831	2,469,488	4,526	2,622,457	279	196,667
\$3.5 million < \$5.0 million	3,256	13,478,142	2,058	1,291,359	2,061	1,536,089	252	146,189
\$5.0 million < \$10.0 million	3,135	21,451,573	2,036	1,686,444	2,173	2,576,979	365	422,154
\$10.0 million < \$20.0 million	1,238	17,032,662	853	1,191,924	894	1,582,919	194	413,881
\$20.0 million or more	780	55,618,448	588	1,410,736	616	3,220,455	190	2,420,224
All nontaxable returns	20,098	97,788,274	14,287	8,943,645	13,401	12,666,324	1,994	2,868,010
Under \$3.5 million	12,491	31,728,765	8,679	4,065,656	7,840	4,683,090	856	389,450
\$3.5 million < \$5.0 million	3,442	14,244,951	2,460	1,606,595	2,407	1,921,459	348	271,862
\$5.0 million < \$10.0 million	2,832	19,155,954	2,151	1,733,793	2,059	2,756,921	462	532,270
\$10.0 million < \$20.0 million	895	12,159,332	654	886,766	722	1,578,319	184	407,752
\$20.0 million or more	440	20,499,273	342	650,834	373	1,726,535	144	1,266,676

Tax status and size of gross estate	Type of property—continued							
	Closely held stock		Publicly traded stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns	7,281	20,325,632	30,051	57,155,396	20,012	22,210,160	3,691	291,797
Under \$3.5 million	2,832	1,388,877	16,282	11,431,145	10,304	3,939,525	2,278	177,418
\$3.5 million < \$5.0 million	1,449	1,072,907	5,648	7,022,485	3,735	2,346,943	766	62,508
\$5.0 million < \$10.0 million	1,627	2,062,282	5,138	10,943,360	3,677	3,920,650	473	37,661
\$10.0 million < \$20.0 million	780	2,256,379	1,887	8,343,287	1,448	3,314,245	129	9,485
\$20.0 million or more	593	13,545,186	1,096	19,415,119	847	8,688,797	45	4,725
All taxable returns	2,817	13,504,810	14,031	36,005,607	10,063	14,697,221	1,709	154,987
Under \$3.5 million	781	394,848	6,660	5,481,979	4,491	1,886,630	937	83,734
\$3.5 million < \$5.0 million	590	394,690	2,800	3,990,675	2,016	1,313,039	406	40,377
\$5.0 million < \$10.0 million	724	860,274	2,737	6,484,666	2,075	2,475,407	252	21,533
\$10.0 million < \$20.0 million	380	1,083,829	1,120	5,447,635	899	2,083,390	81	5,857
\$20.0 million or more	343	10,771,169	715	14,600,651	582	6,938,754	33	3,485
All nontaxable returns	4,463	6,820,822	16,020	21,149,790	9,949	7,512,939	1,982	136,810
Under \$3.5 million	2,051	994,029	9,623	5,949,166	5,813	2,052,895	1,341	93,684
\$3.5 million < \$5.0 million	859	678,217	2,848	3,031,809	1,719	1,033,903	360	22,130
\$5.0 million < \$10.0 million	903	1,202,009	2,401	4,458,694	1,603	1,445,242	222	16,128
\$10.0 million < \$20.0 million	400	1,172,550	767	2,895,652	549	1,230,855	48	3,628
\$20.0 million or more	250	2,774,017	380	4,814,468	265	1,750,043	11	1,240

Footnotes at end of table.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 2. Estate Tax Returns Filed for 2007 Decedents, Date of Death Values, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns	9,185	4,467,987	11,485	2,437,872	4,939	492,323	11,228	1,725,331
Under \$3.5 million	4,692	952,682	6,154	785,723	2,872	218,902	6,496	653,572
\$3.5 million < \$5.0 million	1,733	483,040	2,190	307,529	869	63,547	1,946	257,606
\$5.0 million < \$10.0 million	1,690	719,100	1,968	488,263	764	87,220	1,760	329,268
\$10.0 million < \$20.0 million	657	541,325	753	304,431	299	69,985	663	179,873
\$20.0 million or more	412	1,771,840	420	551,927	135	52,668	362	305,012
All taxable returns	4,955	2,856,783	5,847	1,493,296	2,293	276,118	4,893	927,750
Under \$3.5 million	2,248	498,361	2,796	411,482	1,111	97,334	2,530	289,457
\$3.5 million < \$5.0 million	989	297,096	1,199	181,397	483	41,880	925	144,092
\$5.0 million < \$10.0 million	1,009	388,415	1,125	284,200	440	56,560	858	179,215
\$10.0 million < \$20.0 million	412	355,393	460	218,165	174	40,561	355	105,542
\$20.0 million or more	296	1,317,518	266	398,051	86	39,782	225	209,445
All nontaxable returns	4,230	1,611,204	5,638	944,577	2,646	216,205	6,335	797,580
Under \$3.5 million	2,444	454,321	3,358	374,240	1,760	121,569	3,966	364,115
\$3.5 million < \$5.0 million	744	185,944	991	126,132	386	21,667	1,021	113,514
\$5.0 million < \$10.0 million	681	330,685	843	204,063	324	30,659	902	150,053
\$10.0 million < \$20.0 million	245	185,932	293	86,266	125	29,424	308	74,331
\$20.0 million or more	116	454,322	154	153,875	49	12,886	138	95,567

Tax status and size of gross estate	Type of property—continued							
	Cash assets		Insurance, face value		Insurance, policy loans		Farm assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns	36,199	20,488,822	17,857	4,298,295	1,832	90,895	4,388	7,074,847
Under \$3.5 million	20,351	6,164,201	10,090	1,636,392	953	22,530	2,490	2,650,978
\$3.5 million < \$5.0 million	6,614	2,789,394	3,329	819,032	349	16,062	799	1,123,599
\$5.0 million < \$10.0 million	5,910	3,691,288	2,901	980,437	323	27,428	664	1,133,682
\$10.0 million < \$20.0 million	2,110	2,508,888	971	461,344	117	13,040	260	697,118
\$20.0 million or more	1,214	5,335,052	567	401,092	90	11,835	176	1,469,470
All taxable returns	16,523	12,605,597	6,911	1,219,727	644	44,204	1,894	3,312,624
Under \$3.5 million	8,167	3,055,706	3,418	297,596	274	5,566	860	985,433
\$3.5 million < \$5.0 million	3,229	1,631,162	1,380	216,882	134	9,475	441	562,560
\$5.0 million < \$10.0 million	3,117	2,148,912	1,312	312,695	130	9,042	331	572,921
\$10.0 million < \$20.0 million	1,231	1,639,656	489	196,829	63	10,500	141	365,785
\$20.0 million or more	779	4,130,160	312	195,724	43	9,622	120	825,925
All nontaxable returns	19,675	7,883,225	10,946	3,078,569	1,189	46,691	2,495	3,762,223
Under \$3.5 million	12,183	3,108,495	6,672	1,338,796	679	16,964	1,630	1,665,545
\$3.5 million < \$5.0 million	3,385	1,158,232	1,948	602,149	215	6,586	358	561,039
\$5.0 million < \$10.0 million	2,793	1,542,376	1,589	667,741	192	18,386	333	560,760
\$10.0 million < \$20.0 million	879	869,231	482	264,515	54	2,541	119	331,333
\$20.0 million or more	435	1,204,891	255	205,367	48	2,213	55	643,544

Footnotes at end of table.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 2. Estate Tax Returns Filed for 2007 Decedents, Date of Death Values, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Private equity and hedge funds		Other limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns	1,282	2,045,482	6,497	6,045,051	4,628	3,572,831	8,559	4,640,809
Under \$3.5 million	402	60,643	2,667	738,436	1,833	283,723	3,668	788,822
\$3.5 million < \$5.0 million	194	36,493	1,170	405,932	861	281,350	1,563	502,334
\$5.0 million < \$10.0 million	295	102,664	1,420	793,344	1,041	468,746	1,833	963,760
\$10.0 million < \$20.0 million	184	194,876	682	865,668	454	371,158	853	808,884
\$20.0 million or more	206	1,650,806	559	3,241,671	439	2,167,854	643	1,577,009
All taxable returns	615	1,321,131	3,038	3,455,761	1,619	1,879,490	4,210	2,784,665
Under \$3.5 million	135	10,635	993	259,376	392	86,870	1,484	353,967
\$3.5 million < \$5.0 million	99	12,447	561	162,154	301	84,850	753	267,986
\$5.0 million < \$10.0 million	155	39,117	736	491,398	432	161,295	1,019	570,336
\$10.0 million < \$20.0 million	91	77,805	392	531,308	236	172,877	520	500,822
\$20.0 million or more	135	1,181,126	356	2,011,526	257	1,373,597	433	1,091,554
All nontaxable returns	667	724,352	3,459	2,589,290	3,009	1,693,341	4,349	1,856,144
Under \$3.5 million	267	50,008	1,674	479,061	1,441	196,853	2,183	434,855
\$3.5 million < \$5.0 million	95	24,046	609	243,778	561	196,500	810	234,349
\$5.0 million < \$10.0 million	141	63,547	684	301,946	608	307,451	814	393,423
\$10.0 million < \$20.0 million	93	117,071	290	334,361	218	198,281	333	308,062
\$20.0 million or more	71	469,680	202	1,230,145	182	794,257	209	485,455

Tax status and size of gross estate	Type of property—continued							
	Retirement assets		Depletables / intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns	23,022	16,032,913	2,916	749,482	3,390	2,925,558	32,207	2,729,595
Under \$3.5 million	13,058	6,344,150	1,369	227,376	1,161	105,081	17,824	692,961
\$3.5 million < \$5.0 million	4,324	2,943,912	586	88,012	577	54,675	5,861	304,310
\$5.0 million < \$10.0 million	3,685	3,469,264	569	171,799	783	111,740	5,384	451,871
\$10.0 million < \$20.0 million	1,284	1,617,281	238	115,571	414	122,913	1,971	360,762
\$20.0 million or more	671	1,658,305	153	146,724	454	2,531,148	1,167	919,693
All taxable returns	9,081	5,842,247	1,459	411,006	1,857	2,064,550	14,681	1,539,806
Under \$3.5 million	4,543	2,039,563	612	95,704	421	51,038	7,097	253,350
\$3.5 million < \$5.0 million	1,773	986,811	296	55,154	313	13,604	2,817	117,123
\$5.0 million < \$10.0 million	1,733	1,355,586	301	88,877	488	54,292	2,851	229,339
\$10.0 million < \$20.0 million	654	690,748	141	65,113	287	63,666	1,162	209,455
\$20.0 million or more	377	769,540	109	106,157	348	1,881,951	754	730,539
All nontaxable returns	13,942	10,190,665	1,457	338,476	1,533	861,008	17,526	1,189,789
Under \$3.5 million	8,514	4,304,588	757	131,671	740	54,044	10,728	439,610
\$3.5 million < \$5.0 million	2,551	1,957,101	291	32,858	263	41,071	3,044	187,187
\$5.0 million < \$10.0 million	1,952	2,113,679	268	82,922	296	57,448	2,533	222,532
\$10.0 million < \$20.0 million	630	926,533	97	50,458	127	59,248	809	151,307
\$20.0 million or more	295	888,765	44	40,567	106	649,198	413	189,154

Footnotes at end of table.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 2. Estate Tax Returns Filed for 2007 Decedents, Date of Death Values, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions							
	Funeral expenses		Executors' commissions		Attorneys' fees		Other expenses/losses	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns	31,939	368,323	11,978	1,304,050	21,876	959,687	22,069	1,034,612
Under \$3.5 million	17,848	173,437	6,269	298,104	11,903	268,526	12,139	211,671
\$3.5 million < \$5.0 million	5,807	67,618	2,115	158,964	3,912	134,128	3,827	119,256
\$5.0 million < \$10.0 million	5,258	64,786	2,188	247,324	3,780	202,801	3,794	203,345
\$10.0 million < \$20.0 million	1,903	30,716	877	185,170	1,406	132,306	1,424	155,442
\$20.0 million or more	1,123	31,766	529	414,488	876	221,926	886	344,898
All taxable returns	15,813	182,176	9,762	1,164,992	14,399	755,671	14,162	875,198
Under \$3.5 million	7,772	70,182	4,676	237,776	7,037	175,238	6,950	146,290
\$3.5 million < \$5.0 million	3,106	36,118	1,927	143,378	2,840	104,878	2,716	91,876
\$5.0 million < \$10.0 million	2,997	34,118	1,918	221,592	2,767	163,564	2,747	169,596
\$10.0 million < \$20.0 million	1,180	18,486	763	164,693	1,077	111,732	1,067	143,315
\$20.0 million or more	759	23,272	477	397,553	678	200,260	682	324,121
All nontaxable returns	16,125	186,147	2,215	139,058	7,477	204,016	7,907	159,414
Under \$3.5 million	10,076	103,255	1,592	60,328	4,866	93,288	5,189	65,381
\$3.5 million < \$5.0 million	2,700	31,500	188	15,585	1,072	29,251	1,111	27,380
\$5.0 million < \$10.0 million	2,262	30,668	270	25,733	1,012	39,237	1,046	33,748
\$10.0 million < \$20.0 million	723	12,230	113	20,477	329	20,574	357	12,127
\$20.0 million or more	364	8,494	52	16,936	198	21,666	204	20,777

Tax status and size of gross estate	Type of deductions—continued							
	Debts and mortgages		Bequests to surviving spouse		Charitable deduction		Allowable deductions	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns	27,065	8,547,351	17,384	65,845,008	7,134	27,898,898	36,691	106,116,967
Under \$3.5 million	14,661	1,703,112	9,304	9,773,921	3,150	1,746,943	20,676	14,236,290
\$3.5 million < \$5.0 million	4,965	1,034,158	3,378	7,584,708	1,394	1,292,224	6,698	10,422,578
\$5.0 million < \$10.0 million	4,626	1,722,260	2,987	13,042,429	1,459	2,417,062	5,965	17,902,590
\$10.0 million < \$20.0 million	1,757	1,068,950	1,073	10,745,525	644	2,035,607	2,133	14,380,410
\$20.0 million or more	1,056	3,018,872	641	24,698,425	488	20,407,062	1,219	49,175,099
All taxable returns	14,514	4,192,592	1,575	11,391,430	3,935	19,876,088	16,595	38,605,200
Under \$3.5 million	6,868	396,403	353	129,693	1,261	208,883	8,187	1,410,592
\$3.5 million < \$5.0 million	2,904	438,456	294	253,236	866	300,321	3,256	1,394,914
\$5.0 million < \$10.0 million	2,850	790,855	435	973,790	949	767,346	3,134	3,157,445
\$10.0 million < \$20.0 million	1,161	642,167	255	1,495,659	467	972,799	1,238	3,572,131
\$20.0 million or more	732	1,924,711	238	8,539,053	391	17,626,739	780	29,070,118
All nontaxable returns	12,551	4,354,759	15,808	54,453,578	3,199	8,022,810	20,096	67,511,768
Under \$3.5 million	7,794	1,306,709	8,951	9,644,229	1,889	1,538,060	12,489	12,825,699
\$3.5 million < \$5.0 million	2,062	595,702	3,084	7,331,472	528	991,903	3,442	9,027,664
\$5.0 million < \$10.0 million	1,776	931,404	2,552	12,068,639	510	1,649,716	2,832	14,745,145
\$10.0 million < \$20.0 million	596	426,783	817	9,249,866	176	1,062,808	895	10,808,279
\$20.0 million or more	323	1,094,161	404	16,159,372	97	2,780,323	440	20,104,981

Footnotes at end of table.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 2. Estate Tax Returns Filed for 2007 Decedents, Date of Death Values, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions—continued		Taxable estate		Adjusted taxable gifts		Adjusted taxable estate	
	State death tax deduction							
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns	11,351	3,574,608	35,351	115,537,483	9,291	7,939,402	35,431	123,476,884
Under \$3.5 million	6,193	681,656	19,872	38,347,215	3,547	1,426,855	19,919	39,774,069
\$3.5 million < \$5.0 million	1,953	367,144	6,440	16,630,476	1,612	813,609	6,446	17,444,085
\$5.0 million < \$10.0 million	1,938	660,095	5,769	21,637,914	2,183	1,647,044	5,781	23,284,958
\$10.0 million < \$20.0 million	755	557,779	2,077	13,927,029	1,117	1,224,913	2,083	15,151,942
\$20.0 million or more	512	1,307,935	1,193	24,994,849	833	2,826,981	1,202	27,821,830
All taxable returns	7,594	3,251,413	16,608	85,378,847	5,769	6,257,312	16,608	91,636,160
Under \$3.5 million	3,657	451,586	8,199	19,743,235	2,010	964,240	8,199	20,707,474
\$3.5 million < \$5.0 million	1,473	330,557	3,256	11,473,841	996	567,642	3,256	12,041,483
\$5.0 million < \$10.0 million	1,490	624,684	3,135	17,220,591	1,436	1,286,473	3,135	18,507,064
\$10.0 million < \$20.0 million	579	545,345	1,238	12,571,466	738	974,185	1,238	13,545,651
\$20.0 million or more	395	1,299,242	780	24,369,714	589	2,464,774	780	26,834,488
All nontaxable returns	3,757	323,195	18,743	30,158,635	3,522	1,682,089	18,823	31,840,725
Under \$3.5 million	2,536	230,070	11,673	18,603,980	1,537	462,615	11,720	19,066,595
\$3.5 million < \$5.0 million	481	36,587	3,184	5,156,635	615	245,967	3,189	5,402,602
\$5.0 million < \$10.0 million	448	35,411	2,634	4,417,322	746	360,572	2,646	4,777,894
\$10.0 million < \$20.0 million	175	12,434	839	1,355,563	379	250,729	845	1,606,292
\$20.0 million or more	117	8,693	413	625,136	244	362,207	422	987,342
Tax status and size of gross estate	Tentative estate tax		Gift tax paid		Total tax before credits		Allowable unified credit	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns	35,426	51,498,607	2,099	1,676,455	35,415	49,822,634	36,706	28,652,137
Under \$3.5 million	19,918	15,625,836	439	83,213	19,911	15,542,672	20,690	16,150,522
\$3.5 million < \$5.0 million	6,446	7,111,243	257	70,695	6,445	7,040,548	6,698	5,228,733
\$5.0 million < \$10.0 million	5,778	9,807,646	575	234,676	5,778	9,572,969	5,966	4,656,594
\$10.0 million < \$20.0 million	2,083	6,575,177	407	262,207	2,080	6,313,345	2,133	1,665,028
\$20.0 million or more	1,202	12,378,705	422	1,025,663	1,201	11,353,100	1,219	951,262
All taxable returns	16,608	39,256,608	1,609	1,496,072	16,608	37,760,536	16,608	12,966,460
Under \$3.5 million	8,199	8,341,041	283	57,861	8,199	8,283,181	8,199	6,401,645
\$3.5 million < \$5.0 million	3,256	5,030,503	197	59,577	3,256	4,970,926	3,256	2,542,439
\$5.0 million < \$10.0 million	3,135	7,954,531	463	213,485	3,135	7,741,047	3,135	2,447,313
\$10.0 million < \$20.0 million	1,238	5,947,966	326	235,917	1,238	5,712,049	1,238	966,541
\$20.0 million or more	780	11,982,566	339	929,232	780	11,053,334	780	608,521
All nontaxable returns	18,819	12,241,998	490	180,383	18,807	12,062,098	20,098	15,685,678
Under \$3.5 million	11,719	7,284,795	155	25,353	11,712	7,259,491	12,491	9,748,876
\$3.5 million < \$5.0 million	3,189	2,080,740	59	11,118	3,188	2,069,622	3,442	2,686,293
\$5.0 million < \$10.0 million	2,643	1,853,114	112	21,191	2,643	1,831,923	2,832	2,209,281
\$10.0 million < \$20.0 million	845	627,211	81	26,290	842	601,296	895	698,486
\$20.0 million or more	422	396,139	83	96,431	421	299,766	440	342,741

Footnotes at end of table.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 2. Estate Tax Returns Filed for 2007 Decedents, Date of Death Values, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Other tax credits		Net estate tax		Community property		Total mutual funds
	Number	Amount	Number	Amount	Number	Amount	Number
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
All returns	399	232,557	16,608	24,614,655	4,852	41,104,008	30,269
Under \$3.5 million	**	**	8,199	1,870,307	2,682	11,873,648	16,643
\$3.5 million < \$5.0 million	** 224	** 35,627	3,256	2,417,640	970	6,161,261	5,543
\$5.0 million < \$10.0 million	94	48,916	3,135	5,265,425	776	7,842,942	5,112
\$10.0 million < \$20.0 million	43	31,945	1,238	4,728,473	281	5,645,904	1,885
\$20.0 million or more	38	116,068	780	10,332,810	142	9,580,253	1,087
All taxable returns	342	179,421	16,608	24,614,655	257	3,767,540	14,027
Under \$3.5 million	**	**	8,199	1,870,307	* 41	* 149,262	6,733
\$3.5 million < \$5.0 million	** 189	** 22,075	3,256	2,417,640	67	234,755	2,789
\$5.0 million < \$10.0 million	79	28,308	3,135	5,265,425	61	355,194	2,695
\$10.0 million < \$20.0 million	40	17,035	1,238	4,728,473	52	437,258	1,108
\$20.0 million or more	35	112,003	780	10,332,810	36	2,591,071	702
All nontaxable returns	57	53,136	0	0	4,594	37,336,468	16,242
Under \$3.5 million	**	**	0	0	2,641	11,724,387	9,910
\$3.5 million < \$5.0 million	** 36	** 13,553	0	0	903	5,926,507	2,754
\$5.0 million < \$10.0 million	15	20,608	0	0	714	7,487,748	2,417
\$10.0 million < \$20.0 million	3	14,910	0	0	229	5,208,646	776
\$20.0 million or more	3	4,065	0	0	106	6,989,181	386
Tax status and size of gross estate	Total mutual funds—continued	Total joint property		Total lifetime transfers		Qualified terminable interest property	
	Amount	Number	Amount	Number	Amount	Number	Amount
	(88)	(89)	(90)	(91)	(92)	(93)	(94)
All returns	22,091,606	17,792	10,556,089	17,046	75,238,404	7,724	33,334,496
Under \$3.5 million	6,546,285	9,898	3,528,351	8,810	15,231,283	3,104	2,081,732
\$3.5 million < \$5.0 million	3,036,950	3,359	1,774,243	3,174	8,570,972	1,656	2,468,012
\$5.0 million < \$10.0 million	4,351,760	2,948	2,307,274	3,024	12,871,071	1,756	5,499,802
\$10.0 million < \$20.0 million	3,016,775	1,001	1,282,429	1,224	10,455,111	712	5,725,767
\$20.0 million or more	5,139,836	586	1,663,793	814	28,109,967	497	17,559,184
All taxable returns	13,289,263	5,202	2,441,558	8,062	45,357,791	739	7,622,112
Under \$3.5 million	3,088,801	2,397	602,506	3,498	6,316,069	108	49,867
\$3.5 million < \$5.0 million	1,764,394	1,103	470,839	1,591	4,471,709	108	79,079
\$5.0 million < \$10.0 million	2,559,844	1,013	430,852	1,661	7,123,502	205	452,482
\$10.0 million < \$20.0 million	1,936,571	409	363,701	758	6,283,892	140	671,315
\$20.0 million or more	3,939,653	280	573,660	555	21,162,618	178	6,369,369
All nontaxable returns	8,802,344	12,590	8,114,532	8,984	29,880,614	6,985	25,712,385
Under \$3.5 million	3,457,484	7,501	2,925,844	5,312	8,915,214	2,996	2,031,864
\$3.5 million < \$5.0 million	1,272,556	2,256	1,303,404	1,584	4,099,263	1,548	2,388,933
\$5.0 million < \$10.0 million	1,791,915	1,935	1,876,422	1,363	5,747,569	1,551	5,047,319
\$10.0 million < \$20.0 million	1,080,205	592	918,728	466	4,171,220	572	5,054,452
\$20.0 million or more	1,200,183	306	1,090,134	259	6,947,348	318	11,189,815

* Estimates should be used with caution because of the small number of sample returns on which they were based.

** Data were combined to prevent disclosure of individual taxpayer data.

NOTE: Detail may not add to total due to rounding.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 3. Estate Tax Returns Filed for 2007 Decedents Making Charitable Bequests, and Recipients of Charitable Bequests, by Sex and Marital Status of Decedent

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Sex, marital status	Net worth [1]		Gross charitable bequests		Type of recipient			
					Arts, culture, and humanities		Education	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All decedents	7,133	70,363,452	7,133	28,544,032	963	531,477	3,123	2,859,575
Married	1,584	17,905,569	1,584	3,193,590	172	99,260	746	508,260
Widow or widower	3,865	40,444,917	3,865	19,694,200	536	200,782	1,619	1,599,949
Single	1,167	6,953,499	1,167	3,509,399	184	201,647	581	578,461
Other [2]	518	5,059,466	518	2,146,843	70	29,788	177	172,906
Female decedents	3,694	37,214,785	3,694	18,642,205	558	252,098	1,522	1,428,967
Married	255	2,208,514	255	248,630	28	9,369	91	52,700
Widow	2,679	30,516,247	2,679	16,370,386	397	167,654	1,066	1,051,476
Single	479	2,546,358	479	1,255,574	86	63,477	291	277,140
Other [2]	282	1,943,665	282	767,615	47	11,597	74	47,651
Male decedents	3,439	33,148,667	3,439	9,901,827	405	279,379	1,601	1,430,608
Married	1,328	15,697,055	1,328	2,944,960	144	89,891	655	455,559
Widower	1,186	9,928,670	1,186	3,323,814	140	33,128	553	548,473
Single	688	4,407,141	688	2,253,825	98	138,170	290	301,321
Other [2]	237	3,115,801	237	1,379,228	23	18,191	103	125,254

Sex, marital status	Type of recipient—continued							
	Environmental and animals		Health		Human services		International, foreign affairs	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All decedents	759	404,232	1,885	1,210,404	2,109	908,442	132	45,549
Married	140	59,766	268	202,300	273	47,484	d	d
Widow or widower	419	210,152	1,109	733,644	1,264	549,900	d	d
Single	146	119,940	378	181,329	399	204,454	d	d
Other [2]	54	14,374	130	93,130	173	106,603	d	d
Female decedents	490	288,054	1,096	704,467	1,272	509,474	80	21,069
Married	27	22,055	45	1,850	65	10,501	d	d
Widow	330	162,533	796	558,745	926	391,048	d	d
Single	91	90,237	172	87,690	173	73,152	d	d
Other [2]	42	13,228	82	56,182	108	34,774	d	d
Male decedents	268	116,178	789	505,936	837	398,967	52	24,480
Married	113	37,711	222	200,450	208	36,983	d	d
Widower	88	47,619	312	174,899	338	158,853	d	d
Single	55	29,703	206	93,639	226	131,302	d	d
Other [2]	* 12	* 1,146	48	36,948	65	71,830	d	d

Footnotes at end of table.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 3. Estate Tax Returns Filed for 2007 Decedents Making Charitable Bequests, and Recipients of Charitable Bequests, by Sex and Marital Status of Decedent—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Sex, marital status	Type of recipient—continued							
	Public societal benefit		Religion related		Mutual, membership benefit		Unknown	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All decedents	2,105	20,796,105	3,207	1,166,630	164	11,368	591	610,249
Married	467	2,094,684	565	57,001	d	d	89	117,219
Widow or widower	1,101	15,265,852	1,914	685,199	d	d	356	432,796
Single	386	1,740,340	588	398,663	d	d	118	54,485
Other [2]	151	1,695,229	140	25,767	d	d	28	5,749
Female decedents	1,018	14,419,755	1,801	647,521	73	3,119	300	367,680
Married	62	133,759	108	6,384	d	d	d	d
Widow	732	13,201,526	1,351	476,891	d	d	206	345,686
Single	153	500,280	251	150,024	d	d	63	5,781
Other [2]	72	584,189	91	14,222	d	d	d	d
Male decedents	1,087	6,376,350	1,406	519,109	91	8,249	291	242,569
Married	405	1,960,925	457	50,618	d	d	d	d
Widower	369	2,064,326	563	208,307	d	d	150	87,110
Single	233	1,240,060	338	248,639	d	d	56	48,704
Other [2]	80	1,111,040	49	11,545	d	d	d	d

* Estimates should be used with caution because of the small number of sample returns on which they were based.

d—Data were deleted to prevent disclosure of individual taxpayer data. However, the data are included in the appropriate totals.

[1] Net worth is calculated as "total gross estate for tax purposes" less "debts and mortgages." Negative values of net worth were constrained to zero.

[2] "Other" category includes divorced, legally separated, or marital status unknown.

NOTE: Detail may not add to total due to rounding.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 4. Estate Tax Returns Filed for 2007 Male Decedents, by Age and Marital Status of Decedent and Size of Gross Estate

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Marital status and size of gross estate	Total				Age of decedent			
					Under 50 years			
	Gross estate for tax purposes		Net estate tax		Gross estate for tax purposes		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All decedents	20,838	130,014,227	7,044	11,350,725	523	2,896,196	133	159,616
Under \$3.5 million	11,393	29,531,823	3,192	690,951	286	754,818	56	9,327
\$3.5 million or more	9,445	100,482,405	3,851	10,659,774	237	2,141,379	77	150,289
Married decedents	13,378	86,032,033	1,265	2,667,272	357	1,974,346	d	d
Under \$3.5 million	7,051	18,485,613	249	42,915	184	488,707	d	d
\$3.5 million or more	6,327	67,546,419	1,015	2,624,357	173	1,485,639	d	d
Widowed decedents	4,638	26,225,386	3,786	5,568,376	* 5	* 13,851	d	d
Under \$3.5 million	2,736	6,914,205	1,986	451,762	* 5	* 13,851	d	d
\$3.5 million or more	1,903	19,311,181	1,800	5,116,614	0	0	d	d
Single decedents	1,640	8,859,107	1,093	1,257,016	116	704,762	84	93,513
Under \$3.5 million	988	2,530,629	571	118,063	68	175,269	41	6,815
\$3.5 million or more	651	6,328,478	523	1,138,953	48	529,494	42	86,698
Other [1]	1,182	8,897,702	899	1,858,062	44	203,237	d	d
Under \$3.5 million	618	1,601,376	386	78,212	29	76,991	d	d
\$3.5 million or more	564	7,296,326	513	1,779,851	15	126,246	d	d

Marital status and size of gross estate	Age of decedent—continued							
	50 under 60 years				60 under 70 years			
	Gross estate for tax purposes		Net estate tax		Gross estate for tax purposes		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All decedents	1,318	7,750,904	257	218,628	2,969	19,845,030	636	1,031,378
Under \$3.5 million	665	1,783,685	116	20,448	1,553	4,107,210	294	51,637
\$3.5 million or more	652	5,967,218	141	198,180	1,416	15,737,819	343	979,742
Married decedents	982	6,267,120	d	d	2,294	15,547,184	160	285,595
Under \$3.5 million	457	1,239,995	d	d	1,130	3,023,534	* 31	* 955
\$3.5 million or more	525	5,027,125	d	d	1,164	12,523,650	129	284,640
Widowed decedents	32	148,087	d	d	157	610,341	112	82,228
Under \$3.5 million	18	46,268	d	d	117	304,153	73	14,991
\$3.5 million or more	14	101,819	d	d	40	306,188	39	67,237
Single decedents	149	592,956	97	67,335	225	1,170,995	145	163,496
Under \$3.5 million	105	275,345	59	11,477	148	365,127	84	12,360
\$3.5 million or more	44	317,611	39	55,857	78	805,868	61	151,136
Other [1]	155	742,742	d	d	293	2,516,509	219	500,059
Under \$3.5 million	86	222,077	d	d	158	414,396	106	23,331
\$3.5 million or more	69	520,664	d	d	134	2,102,113	113	476,728

Footnotes at end of table.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 4. Estate Tax Returns Filed for 2007 Male Decedents, by Age and Marital Status of Decedent and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Marital status and size of gross estate	Age of decedent—continued							
	70 under 80 years				80 years and over			
	Gross estate for tax purposes		Net estate tax		Gross estate for tax purposes		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All decedents	4,983	30,887,723	1,346	2,267,654	11,045	68,634,374	4,671	7,673,448
Under \$3.5 million	2,738	7,121,194	594	126,312	6,151	15,764,915	2,133	483,228
\$3.5 million or more	2,245	23,766,530	752	2,141,343	4,894	52,869,459	2,538	7,190,220
Married decedents	3,674	23,250,235	306	593,550	6,071	38,993,148	738	1,714,004
Under \$3.5 million	1,986	5,206,255	82	13,990	3,294	8,527,123	131	27,004
\$3.5 million or more	1,688	18,043,980	224	579,560	2,777	30,466,026	607	1,687,000
Widowed decedents	615	3,203,340	512	734,546	3,829	22,249,766	3,133	4,726,140
Under \$3.5 million	379	938,527	278	53,244	2,217	5,611,405	1,620	380,427
\$3.5 million or more	236	2,264,813	235	681,302	1,612	16,638,361	1,513	4,345,714
Single decedents	378	2,160,262	257	395,099	771	4,230,132	510	537,572
Under \$3.5 million	222	580,626	128	38,047	447	1,134,263	259	49,364
\$3.5 million or more	157	1,579,636	129	357,052	325	3,095,870	252	488,208
Other [1]	316	2,273,886	271	544,460	373	3,161,328	290	695,732
Under \$3.5 million	151	395,786	107	21,030	193	492,125	123	26,433
\$3.5 million or more	165	1,878,100	164	523,429	180	2,669,203	167	669,298

* Estimates should be used with caution because of the small number of sample returns on which they were based.

d—Data were deleted to prevent disclosure of individual taxpayer data. However, the data are included in the appropriate totals.

[1] "Other" category includes divorced, legally separated, or marital status unknown.

NOTE: Detail may not add to total due to rounding.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 5. Estate Tax Returns Filed for 2007 Female Decedents, by Age and Marital Status of Decedent and Size of Gross Estate

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Marital status and size of gross estate	Total				Age of decedent			
					Under 50 years			
	Gross estate for tax purposes		Net estate tax		Gross estate for tax purposes		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All decedents	15,868	94,826,894	9,564	13,263,930	179	877,092	67	68,160
Under \$3.5 million	9,500	24,386,245	5,197	1,275,865	105	275,091	33	5,724
\$3.5 million or more	6,368	70,440,649	4,367	11,988,066	74	602,001	34	62,436
Married decedents	4,423	22,926,835	531	561,981	100	536,887	* 9	* 15,103
Under \$3.5 million	2,597	6,796,930	244	38,847	55	147,960	* 3	* 527
\$3.5 million or more	1,826	16,129,905	286	523,134	44	388,927	* 6	* 14,576
Widowed decedents	9,544	62,843,181	7,773	11,438,752	14	65,164	12	11,627
Under \$3.5 million	5,721	14,584,314	4,268	1,079,646	* 8	* 21,688	* 6	* 1,066
\$3.5 million or more	3,823	48,258,867	3,505	10,359,106	* 6	* 43,476	* 6	* 10,561
Single decedents	1,000	4,401,937	603	474,229	41	190,709	28	29,537
Under \$3.5 million	642	1,628,964	345	72,918	25	62,504	13	1,957
\$3.5 million or more	358	2,772,973	258	401,311	16	128,205	14	27,580
Other [1]	901	4,654,940	657	788,968	24	84,332	17	11,893
Under \$3.5 million	539	1,376,036	339	84,454	17	42,940	10	2,174
\$3.5 million or more	362	3,278,904	318	704,514	* 7	* 41,393	* 7	* 9,718
Marital status and size of gross estate	Age of decedent—continued							
	50 under 60 years				60 under 70 years			
	Gross estate for tax purposes		Net estate tax		Gross estate for tax purposes		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All decedents	578	3,111,108	189	190,859	1,485	7,578,149	490	582,072
Under \$3.5 million	327	867,446	99	17,477	864	2,246,185	222	47,741
\$3.5 million or more	251	2,243,662	91	173,382	621	5,331,964	269	534,330
Married decedents	356	1,896,348	18	22,554	839	4,354,878	53	27,934
Under \$3.5 million	191	506,462	* 5	* 777	464	1,214,109	* 7	* 1,421
\$3.5 million or more	165	1,389,886	13	21,777	375	3,140,769	46	26,513
Widowed decedents	74	298,910	63	43,803	359	1,860,699	257	371,808
Under \$3.5 million	46	121,028	35	6,658	232	586,128	137	25,630
\$3.5 million or more	29	177,882	28	37,145	126	1,274,570	121	346,178
Single decedents	61	423,805	46	35,994	103	473,335	57	61,424
Under \$3.5 million	38	104,764	27	4,680	48	124,760	13	2,398
\$3.5 million or more	24	319,041	18	31,314	54	348,575	45	59,026
Other [1]	85	492,045	63	88,507	185	889,238	122	120,906
Under \$3.5 million	52	135,192	31	5,361	120	321,187	65	18,293
\$3.5 million or more	34	356,853	32	83,146	65	568,050	58	102,613

Footnotes at end of table.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 5. Estate Tax Returns Filed for 2007 Female Decedents, by Age and Marital Status of Decedent and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Marital status and size of gross estate	Age of decedent—continued							
	70 under 80 years				80 years and over			
	Gross estate for tax purposes		Net estate tax		Gross estate for tax purposes		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All decedents	3,101	14,985,027	1,464	1,717,371	10,525	68,275,518	7,354	10,705,469
Under \$3.5 million	1,928	4,925,361	830	186,937	6,275	16,072,162	4,014	1,017,985
\$3.5 million or more	1,172	10,059,666	634	1,530,434	4,250	52,203,355	3,340	9,687,483
Married decedents	1,399	6,780,505	126	93,638	1,729	9,358,217	323	402,751
Under \$3.5 million	841	2,228,179	* 72	* 10,797	1,046	2,700,221	156	25,324
\$3.5 million or more	557	4,552,326	54	82,841	684	6,657,996	167	377,427
Widowed decedents	1,296	6,575,501	1,061	1,353,653	7,800	54,042,908	6,381	9,657,861
Under \$3.5 million	811	2,013,299	604	135,038	4,624	11,842,171	3,486	911,253
\$3.5 million or more	485	4,562,202	456	1,218,614	3,177	42,200,737	2,894	8,746,607
Single decedents	140	514,312	75	53,301	655	2,799,776	398	293,973
Under \$3.5 million	93	239,915	* 35	* 9,793	437	1,097,021	257	54,091
\$3.5 million or more	46	274,397	40	43,508	217	1,702,755	141	239,883
Other [1]	266	1,114,708	202	216,780	341	2,074,617	252	350,883
Under \$3.5 million	183	443,968	119	31,309	168	432,750	114	27,317
\$3.5 million or more	83	670,740	83	185,471	172	1,641,867	139	323,566

* Estimates should be used with caution because of the small number of sample returns on which they were based.

[1] "Other" category includes divorced, legally separated, or marital status unknown.

NOTE: Detail may not add to total due to rounding.

Federal Estate Tax Returns Filed For 2007 Decedents

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Table 6. Estate Tax Returns Filed for 2007 Decedents, by State of Residence

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

State of residence	Gross estate for tax purposes		Allowable deductions		State death tax deduction		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	36,706	224,841,121	36,691	106,116,967	11,351	3,574,608	16,608	24,614,655
Alabama	391	2,206,205	391	1,105,267	d	d	185	217,705
Alaska	52	245,471	52	102,646	d	d	*17	*24,941
Arizona	536	3,338,753	534	1,294,228	*19	*5,024	194	503,654
Arkansas	164	4,958,951	164	4,322,292	*8	*2,221	71	162,414
California	6,825	38,520,533	6,814	15,058,488	48	2,219	3,261	5,089,435
Colorado	517	2,698,122	517	1,253,299	*3	*313	211	247,554
Connecticut	752	5,661,808	752	3,300,483	281	165,560	260	442,850
Delaware	82	587,549	82	176,566	d	d	31	124,859
District of Columbia	134	1,042,163	134	332,757	121	69,247	90	185,146
Florida	3,407	25,910,190	3,407	12,752,179	294	19,141	1,670	3,434,574
Georgia	803	3,973,508	803	1,666,304	*27	*927	371	467,750
Hawaii	114	1,225,289	112	512,096	0	0	77	157,134
Idaho	129	522,744	129	216,700	0	0	74	40,172
Illinois	1,607	9,711,521	1,607	4,503,010	747	308,900	760	999,142
Indiana	526	2,074,781	526	816,226	438	68,755	176	150,370
Iowa	383	1,593,831	383	499,219	120	24,990	217	181,615
Kansas	275	1,596,732	275	712,870	173	32,136	125	180,245
Kentucky	345	1,808,585	345	911,340	76	16,328	127	153,927
Louisiana	327	1,586,256	327	579,387	0	0	157	204,397
Maine	184	764,652	184	353,290	103	22,794	73	58,880
Maryland	863	4,392,991	862	1,854,562	615	176,421	440	431,420
Massachusetts	1,027	5,898,815	1,027	3,169,015	557	162,158	391	432,729
Michigan	776	4,556,209	776	1,885,785	*7	*318	329	646,746
Minnesota	488	2,339,183	488	1,050,427	378	87,400	185	192,953
Mississippi	167	866,378	167	489,776	d	d	89	73,576
Missouri	637	2,980,195	637	983,286	*6	*173	320	398,322
Montana	152	651,446	152	237,032	d	d	73	71,267
Nebraska	234	1,146,145	234	274,029	165	9,055	122	218,135
Nevada	273	1,745,231	273	651,575	*15	*1,587	155	268,041
New Hampshire	178	1,049,860	178	564,308	*25	*680	64	97,878
New Jersey	1,462	7,156,626	1,462	3,004,256	1,087	356,097	558	698,173
New Mexico	187	778,207	187	266,774	d	d	88	88,727
New York	2,737	26,710,999	2,737	16,330,859	1,995	973,198	1,276	2,393,659
North Carolina	926	4,919,379	926	2,308,734	380	157,610	404	421,889
North Dakota	61	238,395	61	141,385	0	0	*10	*9,318
Ohio	993	4,903,192	993	2,213,257	650	121,246	372	430,699
Oklahoma	331	1,549,245	331	651,499	223	37,676	148	147,449
Oregon	448	2,238,759	448	965,859	274	88,604	184	227,052
Pennsylvania	1,245	6,787,651	1,244	3,019,726	955	198,695	560	779,576
Rhode Island	131	585,920	131	209,414	81	24,588	58	61,000
South Carolina	441	2,355,493	441	1,060,270	*11	*483	159	245,533
South Dakota	105	420,340	105	209,177	0	0	*23	*21,882
Tennessee	554	2,413,092	554	905,196	329	81,607	239	253,206
Texas	1,869	11,583,883	1,869	5,405,566	25	3,124	899	1,381,261
Utah	176	809,135	176	299,532	0	0	73	82,303
Vermont	37	268,991	37	133,392	*15	*9,785	*15	*26,016
Virginia	996	4,625,901	996	1,535,031	328	109,908	484	572,806
Washington	860	5,724,390	860	3,057,911	387	154,746	412	460,116
West Virginia	90	574,084	90	247,084	d	d	58	80,928
Wisconsin	546	3,297,940	546	2,001,692	356	75,512	187	201,636
Wyoming	71	661,016	71	332,692	*4	*425	38	92,382
Other areas [1]	94	584,387	94	189,223	d	d	46	81,212

* Estimates should be used with caution because of the small number of sample returns on which they were based.

d—Data were deleted to prevent disclosure of individual taxpayer data. However, the data are included in the appropriate totals.

[1] Includes U.S. territories, U.S. citizens domiciled abroad, and a small number of returns for whom State of residence was unknown.

NOTE: Detail may not add to total due to rounding.

SOI Sampling Methodology and Data Limitations

This article discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports. More technical information is available, on request, by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on such criteria as: industry, presence or absence of a tax form or schedule, and various income factors or other measures of economic size (such as total assets, total receipts, size of gift, and size of estate). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years—3 for corporations because of the incidence of fiscal (noncalendar) year reporting and extensions of filing time. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from those planned. However, these factors do not compromise the validity of the estimates.

The probability of a return's selection depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated pro-

cessing costs or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the Social Security number (SSN) or the Employer Identification Number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TINs designated from one year's sample are, for the most part, selected for the next year's, so that a very high proportion of the returns selected in the current year's sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. "Weights" are computed by dividing the count of returns filed for a given stratum by the number of population sample returns for that same stratum. These weights are usually adjusted for unavailable returns and outliers. Weights are used to adjust for the various sampling rates used, relative to the population—the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "poststrata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these poststrata using additional population counts. The data on each sample return in a stratum are then multiplied by that weight. To produce the tabulated estimates, the weighted

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

SOI Sampling Methodology and Data Limitations

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

data are summed to produce the published statistical totals.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually

vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports, the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its CV to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68-percent confidence interval estimate:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ \times 0.02 & \text{(coefficient of variation)} \\ = 3,000 & \text{(standard error of estimate)} \end{array}$$

then:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ + \text{ or } - 3,000 & \text{(standard error)} \\ = \{147,000, 153,000\} & \text{(68-percent confidence interval).} \end{array}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible samples similarly selected. To obtain this interval es-

timate with 95-percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained, on request, by writing to the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors and inconsistencies, processing errors, and the effects of any early cutoff of sampling. Additional information on nonsampling error as it applies to individual and corporation income tax returns is presented in the separate SOI reports on these returns.

In transcribing and tabulating the information from returns or forms selected for the sample, steps are taken to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during the statistical abstracting and "editing" process that takes place in IRS submission processing centers. This is done to improve data consistency from return to return and to achieve definitions of the data items more in keeping with the needs of major users. In some cases, not all of the data are available from the tax return as originally filed. Sometimes, the missing data can be obtained by the Statistics of Income Division in Washington, DC, through field followup. More often, though, they are obtained through manual or computerized imputation. For this purpose, other information in the return or in accompanying schedules may be sufficient to serve as the basis for making an estimate. Prior-year data for the same taxpayer can be used for this same purpose, or comparable data from business reference books may be substituted.

Data abstracted or "edited" from returns for statistical use are subjected to a number of validation checks, including systematic verifications of a sampling of the work of each tax examiner involved in the SOI process. Data reported on sampled returns and previously transcribed as part of processing for

SOI Sampling Methodology and Data Limitations

the IRS Master Files are subject to validation as part of the administrative process before SOI processing begins. However, during the administrative process, it is only practical to transcribe corrections to errors that have a direct bearing on the tax reported or the refund claimed. Therefore, during the SOI process, checks must also be made to correct any errors or inconsistencies left in the administrative data before the data can be accepted for the statistics.

The Statistics of Income program includes many more tax return items than are transcribed and perfected for IRS tax administration needs, especially for items reported in tax return schedules in support of the various summary totals reported on the return. Therefore, checks must also be designed to validate these additional data items and to assure that they are consistent with other data entries.

Most of the data validation checks made during the SOI process take the form of computerized tests of each record. In addition to verifying that internal consistency and proper balance and relationships among the tax return items and statistical classifications are maintained, this process is intended to check on consistency with tax law provisions, acceptable reporting practices, and generally accepted accounting principles. Most testing occurs during the data abstracting and editing operation, while the tax return source document is still on hand, although some testing for certain programs occurs later on. Records failing the tests are subjected to further review and correction.

Finally, before publication, the statistics are reviewed for accuracy and reasonableness in light of the tax law provisions, taxpayer reporting variations and other limitations, tolerances and statistical techniques allowed or employed in data processing and estimating, economic conditions, and comparability with other statistical series. However, these controls do not completely eliminate the possibility of error. When discovered, errors in *Bulletin* tables are corrected, through a published errata.

Table Conventions

Published estimates subject to excessive sampling variability are identified for most of the statistics by means of an asterisk (*) presented alongside the estimate or in place of an estimate. Presence of an asterisk means that the sampling rate was less than 100 percent of the population and that there were fewer than 10 sample observations available for estimation purposes. This method produces a rough indication of excessive sampling variability. However, the results will differ somewhat from more precise indicators of excessive sampling variability based on the standard statistical formula. For some of the statistics based on samples, asterisking was not possible because of resource and other constraints. Users should keep this limitation in mind when using these data.

A zero, in place of a frequency or an amount, in any given table cell presenting data based on an SOI sample, indicates either that (1) there were no returns in the population with the particular characteristic, or (2) because of its rarity, instances of the characteristic were not present among the sampled returns. However, for statistics based on returns selected for the sample at the 100-percent rate, a zero indicates a presumption of no returns with the particular characteristic in the population.

In addition to sampling variability, Statistics of Income is required to prevent disclosure of information about specific taxpayers or businesses in its tables. Therefore, a weighted frequency (and the associated amount, where applicable) of less than 3 is either combined with data in an adjacent cell(s) so as to meet the criteria, or deleted altogether. Similar steps are taken to prevent indirect disclosure through subtraction. However, any combined or deleted data are included in the appropriate totals. Most data on tax-exempt, nonprofit organizations are excluded from disclosure review because the Internal Revenue Code and regulations permit public access to most of the information reported by these organizations.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Controlled Foreign Corporations [1]: Jason Wenrich	This semiannual study provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	December 31, 2011
Controlled Foreign Partnerships [1]: Bill States	This study provides data on activities of foreign partnerships that are controlled by U.S. corporations or partnerships. Frequency of this study has not been determined.	2008	June 2009	September 2009	March 2010	June 2010	June 30, 2012
Corporation Foreign Tax Credit [1]: Scott Luttrell Lissa Costa Nuria McGrath	This annual study provides data on foreign income, taxes paid, and foreign tax credit reported on corporation foreign income tax returns. Data are classified by industry group and country.	2008 2009	June 2009 June 2010	September 2009 September 2010	March 2010 March 2011	June 2010 June 2011	October 31, 2011 October 31, 2012
Corporation Income Tax Returns [2]: Bill Rush & Kimberly Stockton-Heather Parisi & Bill Rush	Basic data are produced annually and cover complete income statement, balance sheet, tax, tax credits, and details from supporting schedules. Data are classified chiefly by industry group or asset size.	2009 2010	June 2010 June 2011	September 2010 September 2011	March 2011 March 2012	June 2011 June 2012	December 30, 2011 December 30, 2012
Disregarded Entities Study [1]: Jason Wenrich	This semiannual study provides data on activities of foreign disregarded entities that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	July 31, 2012
Estate Tax: Brian Raub Joseph Newcomb	This annual study provides information on a gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of decedents. Basic estate tax return data by year in which returns are filed are produced each year. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 2007 with returns filed in 2007–2009. The most recent data available are for returns filed in 2009.	2010	[3]	[3]	[3]	December 2010	October 31, 2011
Fiduciary Income Tax Study: Joseph Newcomb	This annual study provides data on income, deductions, gains, and losses reported by estates and trusts, as well as distributions to beneficiaries and income tax liability.	2010	[5]	[5]	[5]	December 2010	October 31, 2011

Footnotes at end of table.

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Foreign-Controlled Domestic Corporations: James Hobbs	This annual study covers domestic corporations with 50-percent-or-more stock ownership by a single foreign "person." It covers balance sheet, income statement, and tax-related data, which are classified by industry group, country, and size and age of the corporations. Data are compared to those for other domestic corporations.	2009	June 2010	September 2010	March 2011	June 2011	December 30, 2011
Foreign Recipients of U.S. Income: Scott Luttrell	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.	2009 2010	December 2009 December 2010	March 2010 March 2011	April 2010 April 2011	March 2011 March 2012	September 30, 2011 September 30, 2012
Foreign Trusts: Dan Holik	This periodic study, conducted every 4 years, provides data on foreign trusts that have U.S. "persons" as grantors, transferors, or beneficiaries. Data include country where the trust was created, value of transfer to the trust, and year the trust was created. The most recent study is for Tax Year 2006.	2010	December 2010	April 2011	October 2011	March 2012	December 2012
Gift Tax: Melissa Belvedere	This annual study provides data for type and amount of gift, information on donee, and tax computation items. Information about the donor and gift splitting is also available. The most recent available data are for Filing Year 2009.	2010	[3]	[3]	[3]	December 2010	October 31, 2011
Individual Foreign Tax Study: Scott Hollenbeck Maureen Keenan Kahr	This periodic study is conducted every 5 years. It covers foreign income, foreign taxes paid, and foreign tax credit shown on individual income tax returns. Data are classified by size of adjusted gross income and country.	2011	December 2012	April 2012	October 2012	December 2012	March 31, 2014
Individual Income Tax Returns: Maureen Keenan Kahr Scott Hollenbeck Mike Parisi	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified by size of adjusted gross income, marital status, or type of tax computation.	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	August 31, 2011 August 31, 2012
Interest-Charge Domestic International Sales Corporations: Dan Holik	These corporations replaced the Domestic International Sales Corporations, or DISCs, as of 1985. Balance sheet, income statement, and export-related data are tabulated every 2 years. The most recent study is for Tax Year 2006.	2010	June 2011	September 2011	March 2012	June 2012	February 28, 2013

SOI Projects, Contacts, and Public Release Information

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			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
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International Boycott Reports: Lissa Costa	This study provides data on business operations of U.S. "persons" in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.	2009	December 2009	April 2010	September 2010	July 2011	October 31, 2011
Migration Flow and County Income Data: Kevin Pierce	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis.	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	September 2011 September 2012
Noncash Charitable Contributions: Janette Wilson P.J. Liddell	This study of individual income tax returns provides detailed asset donations, descriptions of the donees, donor cost, fair market value, and deduction claimed on Form 8283, <i>Noncash Charitable Contributions</i> .	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	March 31, 2012 March 31, 2013
Nonfarm Sole Proprietorships: Jeff Curry Adrian Dungan	Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C, Profit or Loss From Business, for nonfarm proprietors, classified by industry group.	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	August 31, 2011 August 31, 2012
Nonresident Alien Estate Tax: Melissa Belvedere	This annual study provides information on gross estates, including composition, deductions, and tax, of nonresident aliens who owned at least \$60,000 worth of property within the U.S. at time of death. The most recent available data are for returns filed in 2010.	2011	[3]	[3]	[3]	December 2011	August 31, 2012
Partnership Returns of Income: Nina Shumofsky	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.	2009 2010	December 2009 December 2010	April 2010 April 2011	September 2010 September 2011	December 2010 December 2011	July 31, 2011 July 31, 2012
Partnership Withholding Study: Scott Luttrell	This annual study provides data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.	2009	December 2009	April 2010	October 2010	September 2011	May 31, 2012

Footnotes at end of table.

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			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Personal Wealth Study: Brian Raub Joseph Newcomb	This periodic study provides estimates of personal wealth of top wealth holders that are generated from estate tax return data using the “estate multiplier” technique, in conjunction with both filing-year and year-of-death estate databases. The most recent data, for 2004, are based on returns filed from 2004 to 2006.	2007	[3]	[3]	[3]	December 2009	September 30, 2011
S Corporations: Heather Parisi Issac Goodwin	Annual study data are collected for the income statement and balance sheet, and from supporting schedules. Data are classified by industry group or asset size.	2009 2010	June 2010 June 2011	September 2010 September 2011	March 2011 March 2012	June 2011 June 2012	December 30, 2011 December 30, 2012
Sales of Capital Assets Cross-Section: Janette Wilson P.J. Liddell	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.	2012	December 2012	April 2013	October 2013	December 2013	March 31, 2015
Split-Interest Trust Information: Lisa Rosenmerkel	This annual study provides information on charitable remainder trusts, charitable lead trusts, and pooled income funds. Data include balance sheet, income, deductions, and detail from accumulation and distribution schedules. The most recent data are for Filing Year 2009.	2010	[4]	[4]	[4]	December 2010	October 31, 2011
Tax-Exempt Bond Issues: Cynthia Belmonte Aaron Barnes	This annual study provides information on private activity and Governmental bond issues by type of property financed, size of face amount, and State. The most recent data are for Issue Year 2009 public purpose bonds and private activity bonds.	2010	[5]	[5]	[5]	December 2011	July 29, 2012
Tax-Exempt Organizations (Except Private Foundations) [6]: Paul Arnsberger Mike Graham	This annual study provides balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)–(9) of the Internal Revenue Code. The most recent data are for Tax Year 2008 returns filed in Calendar Years 2009–2010.	2009	November 2010	April 2011	October 2011	December 2011	July 31, 2012

Footnotes at end of table.

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SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Tax-Exempt Organizations, (Private Foundations) [6]: Cynthia Belmonte Mike Graham	This annual study provides balance sheet and income statement data for domestic private foundations and charitable trusts filing a Form 990-PF. The most recent data are for Tax Year 2008 returns filed in Calendar Years 2009–2010.	2009	November 2010	April 2011	October 2011	December 2011	July 31, 2012
Tax-Exempt Organizations, Unrelated Business Income [6]: Jael Jackson	This annual study provides tabulations of unrelated business income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The most recent data are for Tax Year 2007 returns filed in Calendar Years 2008–2009.	2008	November 2009	April 2010	October 2010	December 2010	October 31, 2011
Transactions of Foreign-Controlled Corporations: Isaac Goodwin Gerry Skurski	This biennial study provides data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry group.	2008	June 2009	September 2009	March 2010	June 2010	April 2011
ZIP Code Area Data: Kevin Pierce	Statistics on CD-ROM show number of individual income tax returns, exemptions, and several income items by State and 5-digit ZIP Code. Data are available for 2002 and 2004–2008 on a reimbursable basis. Data for Tax Years 1998 and 2001 are also available, free of charge, on the IRS Web site: http://www.irs.gov/taxstats/article/0,,id=96947,00.html .	2009	December 2009	April 2010	October 2010	December 2010	December 2012

[1] Data for 2008 represent accounting periods ending July 2008 through June 2009. Data for other study years are similarly defined.

[2] Corporation statistics for 2009 represent accounting periods ended July 2009 through June 2010. Study Year 2010 is similarly defined.

[3] Estate and gift tax data are processed on a filing-year, rather than on a year-of-death or gift-year (tax-year) basis. At a later stage (not shown here), filing years are combined by year of death or gift year, respectively.

[4] Split-interest trust and fiduciary income tax statistics are processed on a filing-year rather than a tax-year basis.

[5] Tax-exempt private activity governmental bond statistics are collected annually based on issue year. Arbitrage rebate and penalty are conducted biennially, for tax years ending in odd numbers.

[6] Data for 2008 represent tax years ending between December 2008 and November 2009. Study Year 2009 is similarly defined.

SOI Products and Services

Statistics of Income (SOI) data are available in electronic formats and in print. For further information on any of the following products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact SOI's **Statistical Information Services (SIS)**:

Statistical Information Services (sis@irs.gov)
Statistics of Income Division
Internal Revenue Service
P.O. Box 2608 • Washington, DC 20013-2608
(202) 874-0410 • **Fax:** (202) 874-0964

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

Free Products on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including Compliance Research projections and nonprofit Master File microdata records. At present, almost 12,000 files reside there.

Web site: www.irs.gov/taxstats

There is also a direct link to our Web site from FedStats, the gateway to official statistics from the Federal Government: www.fedstats.gov.

Tax Stats

On the Tax Stats Home Page, you will find the following list of topics that will lead to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

Business Tax Statistics

Corporations • International • Partnerships
Nonfarm Sole Proprietorships
S Corporations • All Topics

Charitable and Exempt Organization Statistics

Charities • Exempt Organization Master File
Private Foundations • Trusts
Tax-Exempt Bonds • All Topics

Individual Tax Statistics

Estate and Gift Tax • Individual Income Tax
International • Personal Wealth
All Topics

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Many of SOI's data files are available for sale on CD-ROM or via e-mail through Statistical Information Services. **Prepayment is required for orders of \$100 or more**, with checks made payable to the **IRS Accounting Section**. Credit and debit card payments are also accepted. Contact SIS for information on specific products, prices, sources, media, and ordering instructions.

The following files are currently available on a reimbursable basis and include data from returns for corporations, individuals, exempt organizations, and private foundations and charitable trusts. Most of these files are tabulations of aggregated data, but some are files of microdata records.

Corporation Income Tax Returns

Corporation Source Book

CD-ROMs containing data from the *Corporation Source Book* are available for Tax Years 1996-2003 at a cost of \$250 per year. Data from the 2004 through 2008 *Corporation Source Books* are available at no charge from the Tax Stats Web site. Data tables from the 2000 through 2008 *Source Books* are also available at no charge from the Tax Stats Web site at: www.irs.gov/taxstats/bustaxstats/article/0,,id=149687,00.html.

Individual Income Tax Returns

Individual Public-Use Microdata Files

Files for 1992 through 2006 are available on CD-ROM from the SOI Division for \$4,000 per year. These microdata files have been edited to protect the confidentiality of individual taxpayers.

County-to-County Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by county for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1991-2009. Price is \$200 per year for the entire United States or \$10 per State per year for Filing Years 1991-2004. All years for the entire United States are also available for \$500. Filing Years 2005-2009 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

State-to-State Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by State for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1989-2009. Price is \$50 per year for the entire United States or \$10 per State per year for Filing Years 1989-2004. Filing Years 2005-2009 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

County Income Data

One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and for selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989-2009 for the entire United States. Price is \$50 per year for the entire United States or \$10 per State per year for Tax Years 1989-2004. Tax Years 2005-2009 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

ZIP Code Area Data

Statistics are available for Tax Years 2002 and 2004-2008 on CD-ROM showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; and contributions; by State and 5-digit ZIP Code. In addition to these items, data for Tax Year 2004-2008 also show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. Price is \$500 for the entire United States; \$25 for a single State. Data for Tax Years 1998, 2001, and 2008 are available free on SOI's Internet site. Go to www.irs.gov, select the **Tax Stats** option; Individual Tax Statistics; Individual Income Tax; Zip Code Data (SOI) under Data by Geographic Areas.

Tax-Exempt Organizations

Compendium of Studies of Tax-Exempt Organizations, 1989-1998

This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in Internal Revenue Code sections 501(c)(3)-(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations' unrelated business income. All of these articles were published previously in various issues of the *Statistics of Income Bulletin*. In addition, the *Compendium* includes papers on statistical sampling of tax-exempt organization returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research. Available at no charge on CD-ROM.

SOI Products and Services

Microdata Records for Tax Year 2008

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 15,708 Internal Revenue Code section 501(c)(3) organizations and 6,450 section 501(c)(4)-(9) organizations. All returns for organizations with assets of \$50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Microdata Records for Tax Years 1992-2007

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Private Foundations (and Charitable Trusts)

Microdata Records for Tax Year 2008

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 15,710 returns. (All returns filed by foundations with assets of \$10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Microdata Records for Tax Years 1992-2007

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each

foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Publications

Statistics of Income—2008, Corporation Source Book

*Publication 1053, Price: \$175,
plus \$10 for shipping and handling*

This document presents detailed income statement, balance sheet, tax, and selected items, by sector, major and minor industrial groups, and size of total assets for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. *Corporation Source Book* industry pages and notes for 1963 through the present are available at a cost of \$30, plus \$1 per page copying charge (free for orders under 5 pages). The complete, printed version of the *Source Book* for selected prior years, 1984-2008, is also for sale at \$175 per year, plus \$10 for shipping and handling.

Compendium of Federal Estate Tax and Personal Wealth Studies

*Publication 1773, Price: \$26,
plus \$10 for shipping and handling*

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, and a discussion of the relationship among realized income, wealth, and well-being.

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* If you determine from the Government Printing Office that any of the following items is out of print, call **Statistical Information Services on (202) 874-0410** for assistance.

Statistics of Income—2008, Corporation Income Tax Returns

Publication 16 Stock No. 048-004-02532-9
Price: \$52.00

This report presents comprehensive data on corporation income tax returns with accounting periods that ended July 2008 through June 2009. Data are classified by industry, size of total assets, and size of business receipts

Statistics of Income—2008, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02530-2
Price: \$43 Foreign: \$60.20

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2008 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income
- exemptions
- itemized deductions
- tax computations

Classifies data by:

- size of adjusted gross income
- marital status
- type of tax computation
- age

IRS Data Book, 2010

Annually, Publication 55B, Stock No. 048-004-02531-1
Price: \$14.00 International: \$19.60

This volume pertains to Fiscal Year (FY) 2010—October 1, 2009, through September 30, 2010. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, the IRS budget and workforce, and other selected activities. The FY 2011 issue of the Data Book will be available in late March 2012.

Statistics of Income Bulletin

Quarterly, Publication 1136, Stock No. 748-005-00000-5
Subscription price: \$67 International: \$93.80
Spring 2011 Single copy, Stock No. 748-005-00107-9
Single copy price: \$44 International: \$61.60

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administrators, and economists. Historical tables, published in the spring issue, include data from SOI, as well as tax collections and refunds by type of tax.

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SOI BULLETIN

A Quarterly Statistics of Income Report

Volume 31, Number 2

The *Statistics of Income (SOI) Bulletin* is issued quarterly by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers, and tax administrators. Selected historical and other data tables, previously published in every issue of the *SOI Bulletin*, now are published only in the spring issue of the *Bulletin*. These tables are also available on SOI's pages of the IRS Web site (www.irs.gov/taxstats).

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI's Statistical Information Services (202-874-0410), or by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

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Inside this Issue

Individual Income Tax Returns, 2009

by Justin Bryan

Taxpayers filed 140.5 million individual income tax returns for Tax Year (TY) 2009, a decrease of 1.4 percent from the 142.5 million returns filed for TY 2008. The adjusted gross income (AGI) less deficit reported on these returns totaled \$7.6 trillion, a 7.7-percent decrease from the previous year. This was the second year in a row that AGI has decreased. Only four income items increased during 2009. These items were unemployment compensation, farm net income (less loss), taxable Social Security benefits, and taxable pensions and annuities, which increased 91.3 percent, 5.1 percent, 3.9 percent and 3.4 percent, respectively. This was the third year in row of large increases in taxable unemployment compensation.

Many items decreased appreciably during 2009, including sales of property other than capital assets, net gain (less loss), net capital gain (less loss), total rental and royalty net income (less loss), and ordinary dividends, which decreased 130.8 percent, 50.7 percent, 31.8 percent, and 25.5 percent, respectively. Taxable income decreased 10 percent from 2008, to \$5.1 trillion.

Statutory income tax rates remained constant for 2009 (although the tax brackets were widened due to inflation indexing) for the sixth straight year, following 3 consecutive years of reductions. However, total tax credits increased by 46.1 percent to \$110.1 billion, largely due to the introduction of the making work pay (and government retiree) credit. With this increase, combined with the drop in taxable income, total income tax fell 16.1 percent to \$865.9 billion. This was the second straight year that total income tax decreased after 4 years of increases. For the first year after 6 years of increases, the alternative minimum tax (AMT) showed a substantial decrease, dropping \$3.1 billion (12 percent) to \$22.6 billion. The number of returns with AMT liability decreased to 3.8 million (2.7 percent) from 3.9 million in 2008. This marked the second year in a row that the number of returns with AMT liability has decreased.

Partnership Returns, 2009

by Nina Shumofsky and Lauren Lee

The number of partnerships and partners continued to grow between Tax Years 2008 and 2009. For 2009, the number of partnerships increased 0.7 percent, from 3,146,006 for 2008 to 3,168,728 for 2009.

Since 2000, the number of partnerships has increased at an average annual rate of 5.1 percent. The number of partners increased by 9.5 percent, from 19,300,250 for 2008 to 21,141,979 for 2009. The number of partners has increased in 8 out of the last 10 years. Nearly half of all partnerships and a third of all partners were classified in the real estate and rental and leasing sector.

Total assets, total receipts, and total net income (loss), or profit, continued to decline. Total assets decreased 2.4 percent between 2008 and 2009, from \$19.3 trillion to \$18.8 trillion. Total receipts decreased by 18.1 percent between 2008 and 2009, from almost \$5.9 trillion in 2008 to \$4.8 trillion in 2009. Total net income (loss), or profit, decreased 10.5 percent, from \$458.2 billion in 2008 to \$409.9 billion in 2009.

Municipal Bonds, 2009

by Aaron Barnes

The American Recovery and Reinvestment Act (ARRA) of 2009 changed the landscape of the municipal bonds market by introducing direct payment bonds through the Build America Bond and the Recovery Zone Economic Development Bond Programs. More than 900 direct payment bonds raised \$65.3 billion in proceeds in 2009. ARRA also created qualified school construction bonds, which raised nearly \$3.4 billion in proceeds for 288 qualifying public educational facilities. However, the market was still dominated by more than 22,000 tax-exempt governmental bonds issued in 2009, raising \$340.7 billion of proceeds for public projects, such as schools, transportation infrastructure, and utilities. Of the \$262.4 billion of long-term governmental bonds issued, \$151.1 billion in proceeds were used to finance new projects, while the remaining \$111.4 billion in proceeds refunded prior governmental bond issues. In addition, more than 2,700 tax-exempt private activity bonds were issued in 2009, for a total of \$105.6 billion in proceeds. These tax-exempt private activity bond proceeds financed qualified private facilities (such as residential rental facilities, single family housing, and airports), as well the facilities of IRC section 501(c)(3) organizations (such as hospitals and private universities). Of the \$102.8 billion in long-term private activity bonds issued, \$52.2 billion in proceeds were used to finance new projects, while the remaining \$50.6 billion in proceeds refunded prior tax-exempt private activity bond issues.

Inside this Issue

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Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

by Paul Arnsberger and Mike Graham

For 2008, nonprofit charitable organizations (excluding private foundations) tax exempt under IRC Section 501(c)(3) reported \$2.5 trillion in total assets and \$1.4 trillion in revenue, both decreases from 2007. The number of returns filed by these organizations was 315,184, including 148,821 Forms 990 and 166,363 Forms 990-EZ. There were major changes in both the content of Form 990 and the filing threshold between Tax Years 2007 and 2008.

While many sources of nonprofit charitable organization revenue dropped between Tax Years 2007 and 2008, the major component, program service revenue, increased slightly to \$1 trillion. Large nonprofit charitable organizations, defined as having total assets of \$10 million or more, represented just 6 percent of all Forms 990 and 990-EZ filed, but accounted for more than 84 percent of the total revenue reported.

Using National Taxonomy of Exempt Entities codes, health care was the predominant category, accounting for 39 percent of total assets and 58 percent of total revenue reported by nonprofit charitable organizations.

Fraternal beneficiary societies exempt under section 501(c)(8) filed 7,163 information returns with the IRS; they reported \$100.1 billion in assets and \$14.7 billion in revenue. The asset and revenue figures represent slight decreases from Tax Year 2007.

The major source of revenue reported by fraternal beneficiary societies was program service revenue, while cash, savings, and investments was, by far, the largest asset component held by these organizations.

In the Next Issue

Articles on the following topics are tentatively planned for inclusion in the winter 2012 issue of the *Statistics of Income Bulletin*, scheduled to be published in March 2012:

- ❑ Preliminary individual income tax data, Tax Year 2010;
- ❑ Individual income tax rates and tax shares, Tax Year 2009;
- ❑ Split-interest trusts, Filing Year 2010;
- ❑ Unrelated business income tax returns, Tax Year 2008;
- ❑ Nonresident alien estate tax returns;
- ❑ Private foundations and associated excise taxes, Tax Year 2008;
- ❑ Personal wealth, 2007; and
- ❑ Projections of tax return filings.

Individual Income Tax Returns, 2009

by Justin Bryan

Taxpayers filed 140.5 million individual income tax returns for Tax Year (TY) 2009, a decrease of 1.4 percent from the 142.5 million returns filed for TY 2008. The adjusted gross income (AGI) less deficit reported on these returns totaled \$7.6 trillion, a 7.7-percent decrease from the previous year. This was the second year in a row that AGI has decreased. Only four income items increased during 2009. These items were unemployment compensation, farm net income (less loss), taxable Social Security benefits, and taxable pensions and annuities, which increased 91.3 percent, 5.1 percent, 3.9 percent, and 3.4 percent, respectively. This was the third year in row of large increases in taxable unemployment compensation.

Many items decreased appreciably during 2009, including sales of property other than capital assets, net gain (less loss), net capital gain (less loss), total rental and royalty net income (less loss), and ordinary dividends, which decreased 130.8 percent, 50.7 percent, 31.8 percent, and 25.5 percent, respectively. Taxable income decreased 10 percent from 2008, to \$5.1 trillion.

Statutory income tax rates remained constant for 2009 (although the tax brackets were widened due to inflation indexing) for the sixth straight year, following 3 consecutive years of reductions. However, total tax credits increased by 46.1 percent to \$110.1 billion, largely due to the introduction of the making work pay (and government retiree) credit. With this increase, combined with the drop in taxable income, total income tax fell 16.1 percent to \$865.9 billion. This was the second straight year that total income tax decreased after 4 years of increases. For the first year after 6 years of increases, the alternative minimum tax (AMT) showed a substantial decrease, dropping \$3.1 billion (12 percent) to \$22.6 billion. The number of returns with AMT liability decreased to 3.8 million (2.7 percent) from 3.9 million in 2008. This marked the second year in a row that the number of returns with AMT liability has decreased.

For 2009, itemized deductions decreased by 9.0 percent to \$1,203.8 billion. Interest paid, the largest itemized deduction, decreased 11.2 percent to \$442.1

billion. Taxes paid, the second largest itemized deduction, decreased 7.5 percent to \$432 billion. Casualty and theft losses, the smallest itemized deduction, experienced the largest percentage decline, dropping 46.4 percent to \$2.3 billion from \$4.3 billion in 2008.

Adjusted Gross Income and Selected Sources of Income

As shown in Figure A, adjusted gross income (AGI) decreased 7.7 percent to \$7.6 trillion for 2009. As shown in Figure B, the largest component of AGI, salaries and wages, decreased 4.1 percent from \$6.0 trillion to \$5.7 trillion. With even larger percentage decreases in other components of AGI, the share of salaries and wages in AGI increased to 74.8 percent for 2009, up from 72 percent for 2008. The fifth largest nonwage component of AGI was net capital gain (less loss). With \$231.5 billion of net capital gain (less loss) reported for 2009, 50.7 percent less than for 2008, this marked the second year in a row that capital gains declined precipitously. One component of net capital gains, capital gain distributions (reported on either Schedule D with other sales of capital assets or alone on the 1040 or 1040A), fell 89 percent to \$2.4 billion.

Several other components of AGI also decreased for 2009, including sales of property other than capital assets, net gain (less loss), total rental and royalty net income (less loss), ordinary dividends, and taxable interest, which decreased by 130.8 percent, 31.8 percent, 25.5 percent, and 24.8 percent, respectively. Items that did increase for 2009 included taxable retirement income. The taxable portions of Social Security benefits and pensions and annuities rose by 3.9 percent and 3.4 percent, respectively. However, taxable IRA distributions decreased 16.6 percent for 2009. While business income mostly declined in 2009, farm net income (less loss) increased modestly by \$0.75 billion or 5.1 percent (that is, net losses declined from \$14.8 billion to \$14.1 billion). However, when looking at just farm net income, it declined by 1.1 percent from 2009. Taxable unemployment compensation income increased for the third year in a row to \$83.5 billion from \$43.7 billion (91.3 percent) in 2008. The number of individual tax returns reporting taxable unemployment compensation also increased greatly, by 18.5 percent, to 11.3 million. Table 1 shows detailed information for the components of AGI.

Justin Bryan is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Jeff Hartzok, Chief.

Individual Income Tax Returns, 2009

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Figure A

Adjusted Gross Income, Taxable Income, and Total Income Tax, Tax Years 2008 and 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2008		2009		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit)	142,451	8,262,860	140,494	7,626,431	-7.7
Exemptions [1]	282,929	980,977	284,240	1,029,070	4.9
Taxable income	107,995	5,652,925	104,161	5,088,388	-10.0
Total income tax	90,660	1,031,581	81,890	865,949	-16.1
Alternative minimum tax	3,935	25,649	3,828	22,580	-12.0

[1] The number of returns columns represent the number of exemptions.

Figure B

Total and Selected Sources of Adjusted Gross Income, Tax Years 2008 and 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2008		2009		Change in amount	Percentage change in amount
	Number of returns	Amount	Number of returns	Amount		
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income (less deficit) [1]	142,451	8,262,860	140,494	7,626,431	-636,429	-7.7
Salaries and wages	119,579	5,950,635	116,669	5,707,088	-243,546	-4.1
Taxable interest	62,450	223,291	57,811	168,001	-55,290	-24.8
Ordinary dividends	31,043	219,331	29,288	163,459	-55,872	-25.5
Qualified dividends	26,409	158,975	25,413	123,570	-35,405	-22.3
Business or profession net income (less loss)	22,112	264,234	22,112	244,983	-19,251	-7.3
Net capital gain (less loss)	23,731	469,273	20,291	231,548	-237,725	-50.7
Capital gain distributions [2]	11,544	21,954	4,191	2,411	-19,543	-89.0
Sales of property other than capital assets, net gain (less loss)	1,723	-7,811	1,788	-18,027	-10,216	-130.8
Sales of property other than capital assets, net gain	773	12,953	675	11,898	-1,055	-8.1
Taxable Social Security benefits	15,015	168,110	15,320	174,650	6,540	3.9
Total rental and royalty net income (less loss) [3]	10,545	32,940	10,636	22,473	-10,467	-31.8
Partnership and S-corporation net income (less loss)	7,909	366,965	8,013	345,097	-21,868	-6.0
Estate and trust net income (less loss)	604	18,150	652	17,382	-768	-4.2
Farm net income (less loss)	1,948	-14,847	1,924	-14,095	751	5.1
Farm net income	549	11,749	523	11,616	-133	-1.1
Unemployment compensation	9,533	43,675	11,299	83,538	39,863	91.3
Taxable pensions and annuities	25,540	506,269	26,020	523,296	17,027	3.4
Taxable Individual Retirement Account distributions	11,259	162,150	9,659	135,203	-26,948	-16.6
Gambling earnings	1,890	27,197	1,768	23,776	-3,421	-12.6
Other net income (less loss) [4]	n.a.	34,267	n.a.	31,316	-2,951	-8.6

n.a.—Not available.

[1] Sources of adjusted gross income shown are not comprehensive and, therefore, do not add to total adjusted gross income.

[2] Includes both Schedule D and non-Schedule D capital gain distributions.

[3] Includes farm rental net income (less loss).

[4] Other net income (less loss) represents data reported on Form 1040, line 21, except net operating losses, foreign-earned income exclusions, cancellation of debt, and gambling earnings (shown separately in this figure). See footnote 1 of Table 1.

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Losses

Total negative income includes net negative income line items from individual income tax returns.¹ Total negative income, i.e., net loss, included in AGI increased 3.4 percent to \$493.5 billion for 2009 (Figure C). The increases in net operating loss and sales of property other than capital assets net loss were the main reasons for the \$16-billion increase in net loss, as many of the other loss items decreased in 2009.² The largest dollar increase in net loss from 2008 to 2009 was \$27.1 billion for net operating loss, which represented 25.1 percent of all losses in AGI. For 2009, sales of property other than capital assets net loss represented the largest percentage increase in losses, at 44.1 percent, followed by net operating loss, at 27.9 percent. Net capital loss had the third largest percentage increases at 11.7 percent, which

marked the second year in a row it increased. With respect to net capital losses, decreases in this item for 2003 through 2007 followed a period of increases from 1997 through 2002.³

Statutory Adjustments

Statutory adjustments, which are subtracted from total income in the computation of AGI, decreased 7.1 percent to \$113 billion for 2009 (Figure D). Several statutory adjustments increased for 2009. The largest percentage increase in statutory adjustments was the deduction for certain business expenses of reservists, performing artists, etc., which increased 34.1 percent to \$0.6 billion. Other adjustments that also saw increases included the health savings account deduction, student loan interest deduction, self-employment health insurance deduction, and the

Figure C

Sources of Net Losses Included in Adjusted Gross Income, Tax Years 2008 and 2009

(Number of returns is in thousands—money amounts are in millions of dollars)

Item	2008		2009		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total net losses	n.a.	477,538	n.a.	493,543	3.4
Business or profession net loss	5,677	60,646	5,572	63,905	5.4
Net capital loss [1]	12,357	28,568	13,532	31,912	11.7
Net loss, sales of property other than capital assets	949	20,764	1,113	29,926	44.1
Total rental and royalty net loss [2]	4,936	57,145	5,002	55,406	-3.0
Partnership and S-corporation net loss	2,959	175,489	3,006	152,676	-13.0
Estate and trust net loss	48	3,748	52	3,106	-17.1
Farm net loss	1,399	26,596	1,401	25,711	-3.3
Net operating loss [3]	920	97,019	1,120	124,079	27.9
Other net loss [4]	244	7,564	250	6,822	-9.8

n.a.—Not available.

[1] Includes only the portion of capital losses allowable in the calculation of adjusted gross income. Only \$3,000 of net capital loss per return (\$1,500 for married persons filing separately) are allowed to be included in negative total income. Any excess is carried forward to future years.

[2] Includes farm rental net loss.

[3] See footnote 2 of this article for a definition of net operating loss.

[4] Other net loss represents losses reported on Form 1040, line 21, except net operating loss (shown separately in this figure) and the foreign-earned income exclusion.

NOTE: Detail may not add to totals because of rounding.

¹ For purposes of this article, total negative income is a sum of all income items on individual income tax returns (Forms 1040, 1040A, 1040EZ, and electronically filed returns) for which a net loss for an income category was reported by the taxpayer. In particular, the Form 1040 income tax return entry for Schedule E, *Supplemental Income and Loss* (from rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.), was separated into the following components: rent and royalty net income or loss, partnership and S corporation net income or loss, and estate and trust net income or loss. When any one of these components was negative on a return, the corresponding loss (rather than the netted total amount from Schedule E) was included in the statistics for total net loss. For example, if a return showed estate and trust net income of \$20,000 and rent and royalty net loss of \$12,000, total net loss would include the \$12,000 of rent and royalty net loss.

² Net operating loss is a carryover of the loss from a business when taxable income for a prior year was less than zero. A loss could be applied to the AGI for the current year and carried forward for up to 15 years. Net operating loss is included in other income (loss) on individual income tax returns but edited separately for Statistics of Income purposes.

³ No more than \$3,000 per return of net capital loss is allowed. For married filing separate returns, this loss is limited to \$1,500. Any excess is carried forward to future years.

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Figure D

Statutory Adjustments, Tax Years 2008 and 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2008		2009		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total statutory adjustments	35,774	121,599	34,764	112,967	-7.1
Payments to an Individual Retirement Account	2,740	11,666	2,588	11,215	-3.9
Educator expenses deduction	3,753	947	3,841	970	2.5
Certain business expenses of reservists, performing artists, etc.	129	416	143	558	34.1
Moving expenses adjustment	1,113	3,003	856	2,100	-30.1
Student loan interest deduction	9,136	7,731	9,719	8,340	7.9
Tuition and fees deduction	4,577	11,002	2,423	5,453	-50.4
Health savings account deduction	836	2,210	946	2,589	17.2
Self-employment tax deduction	17,411	24,286	17,436	23,834	-1.9
Self-employed health insurance deduction	3,618	21,194	3,626	21,820	3.0
Payments to a self-employed retirement (Keogh) plan	1,010	20,262	923	18,857	-6.9
Penalty on early withdrawal of savings	1,311	389	1,205	339	-12.9
Alimony paid	580	9,621	570	9,844	2.3
Domestic production activities deduction	502	7,011	491	5,698	-18.7
Other adjustments [1]	n.a.	1,862	n.a.	1,350	-27.5

n.a.—Not available.

[1] Includes foreign housing adjustment, medical savings accounts deduction, and other adjustments for 2008 and 2009.

NOTE: Detail may not add to totals because of rounding.

educator expenses deduction, which increased 17.2 percent, 7.9 percent, 3.0 percent, and 2.5 percent, respectively. The largest statutory adjustment was the self-employment tax deduction, representing 21.1 percent of the total. This adjustment decreased 1.9 percent to \$23.8 billion for 2009. The tuition and fees deduction represented the largest percentage decrease in statutory adjustments, falling 50.4 percent to \$5.5 billion. This was mostly due to a change in the law expanding education credits with the new American Opportunity Credit (see the Changes in Law section of this article). Other adjustments that decreased included the moving expenses adjustment, the domestic production activities deduction, and the penalty on early withdrawal of savings, which decreased 30.1 percent, 18.7 percent, and 12.9 percent, respectively.

Deductions

The total standard deduction claimed on 2009 individual income tax returns (the basic standard deduction plus the additional standard deduction for age or blindness plus deductions for real estate

taxes (limited to a maximum of \$1,000), net disaster losses, and, new for 2009, motor vehicle taxes (see the Changes in Law section of this article)) increased 7.5 percent to \$747.8 billion (Figure E). Total deductions—the sum of the total standard deduction and total itemized deductions (after limitation)—decreased by 3.3 percent to \$2 trillion. The number of returns claiming a standard deduction increased 0.5 percent for 2009, accounting for 65.7 percent of all returns filed. The average standard deduction rose \$526 from the 2008 average, to \$8,104.

Statistics for returns with itemized deductions are presented in Figure E and Table 3. Itemized deductions were claimed on 32.5 percent of all returns filed and represented 61.7 percent of the total deductions amount.⁴ The average for total itemized deductions (after limitation) was \$26,344, down \$1,108 from the average for 2008.

Total itemized deductions (before limitation) decreased for 2009 by 9.2 percent, and the number of taxpayers who itemized decreased by 5.1 percent from 2008 levels. Interest paid, the largest itemized deduction for 2009 (36.3 percent of the total),

⁴ Of the 140,494,127 total returns filed, 1.8 percent did not need to claim either a standard deduction or itemized deductions, because no positive AGI was reported.

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Figure E

Selected Itemized Deductions and the Standard Deduction, Tax Years 2008 and 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2008		2009		Percentage change	
	Number of returns [1]	Amount	Number of returns [1]	Amount	Number of returns [1]	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total itemized deductions before limitation	48,167	1,339,354	45,696	1,216,313	-5.1	-9.2
Medical and dental expenses after 7.5-percent AGI limitation	10,155	76,387	10,090	79,866	-0.6	4.6
Taxes paid [2]	47,836	467,212	45,424	432,032	-5.0	-7.5
State and local income taxes	35,403	270,958	33,755	236,096	-4.7	-12.9
State and local general sales taxes	11,045	17,686	10,262	15,563	-7.1	-12.0
Interest paid [3]	39,200	497,618	37,004	442,051	-5.6	-11.2
Home mortgage interest	38,684	470,408	36,542	420,813	-5.5	-10.5
Charitable contributions	39,250	172,936	37,243	158,017	-5.1	-8.6
Other than cash contributions	23,027	40,421	21,867	31,816	-5.0	-21.3
Casualty and theft losses	337	4,348	134	2,330	-60.1	-46.4
Miscellaneous deductions after 2% AGI limitation	12,437	89,924	11,868	80,903	-4.6	-10.0
Gambling losses and other unlimited miscellaneous deductions	1,642	30,929	1,411	21,114	-14.0	-31.7
Itemized deductions in excess of limitation	6,783	17,077	5,706	12,504	-15.9	-26.8
Total itemized deductions after limitation	48,167	1,322,276	45,696	1,203,808	-5.1	-9.0
Total standard deduction	91,781	695,488	92,269	747,780	0.5	7.5
Total deductions (after itemized deduction limitation)	139,948	2,017,764	137,965	1,951,588	-1.4	-3.3

[1] Returns with no adjusted gross income are excluded from the deduction counts. For this reason, the sum of the number of returns with total itemized deductions and the number of returns with total standard deduction is less than the total number of returns for all filers.

[2] Includes real estate taxes, personal property taxes, and other taxes not shown separately.

[3] Includes investment interest, deductible mortgage "points," and qualified mortgage interest premiums not shown separately.

NOTE: Detail may not add to totals because of rounding.

decreased 11.2 percent to \$442.1 billion. For 2009, the number of returns and the amount reported for the largest component of the interest paid deduction, home mortgage interest, decreased by 5.5 percent and 10.5 percent, respectively. The total deduction for State and local income and sales taxes combined decreased by 12.8 percent to \$251.7 billion for 2009. The general sales tax deduction portion of this was claimed by 10.3 million taxpayers, for a total of \$15.6 billion, down 12 percent from 2008, while the State and local income taxes portion decreased by 12.9 percent from 2008 levels. These were included in taxes paid, the second largest itemized deduction, which decreased 7.5 percent to \$432 billion for 2009.

The third largest itemized deduction, charitable contributions, decreased 8.6 percent for 2009, to \$158 billion. More than half of this decrease was from other than cash contributions, which went down 21.3 percent to \$31.8 billion. Itemized deductions for medical and dental expenses in excess of 7.5 percent of AGI rose 4.6 percent to \$79.9 billion for

2009. This represented the only itemized deduction that increased between 2008 and 2009. Miscellaneous itemized deductions subject to a 2-percent of AGI floor, including unreimbursed employee business expenses and tax preparation fees, decreased 10 percent to \$80.9 billion, while unlimited miscellaneous deductions (such as gambling losses) decreased 31.7 percent to \$21.1 billion for 2009. Casualty and theft losses, the smallest itemized deduction, saw the largest percentage decline, dropping 46.4 percent, from \$4.3 billion in 2008 to \$2.3 billion in 2009.

The AGI threshold for the limitation of itemized deductions increased to \$166,800 (\$83,400 if married filing separately) for 2009. Itemized deductions in excess of limitation decreased \$4.6 billion, or 26.8 percent, to \$12.5 billion. As shown in Figure A, for 2009, the number of personal exemptions for taxpayers and dependents was 284.2 million, an increase of just 0.5 percent from 2008. However, because the deductible amount per exemption increased by

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\$150 to \$3,650 (for exemptions that were not limited by AGI), total deductions for exemptions went up to \$1,029.1 billion from \$981 billion, a 4.9-percent increase.

Taxable Income and Total Income Tax

Taxable income, which is the result of AGI less exemptions and deductions, fell 10 percent to \$5.1 trillion for 2009 (Figure A). With the large decrease in taxable income and the indexing of tax brackets for the effects of inflation for 2009, total income tax fell 16.1 percent to \$865.9 billion. This was the second year in a row of large decreases in total income taxes after 4 years of growth. In each of the 3 years prior to 2004, the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) and the Jobs and Growth Tax Relief Reconciliation Act of 2003 (JGTRRA) had lowered tax rates each year contributing to declining income taxes each year.

After 7 years of increases, the alternative minimum tax decreased for 2009, with the total AMT liability declining by \$3.1 billion, or 12 percent, to \$22.6 billion. The number of returns with AMT liability also decreased, declining 2.7 percent from 3.9 million in 2008 to 3.8 million in 2009. This marks the second straight year and the third year in the previous 4 years that the number of returns with AMT has decreased.

Average AGI reported on all 2009 individual income tax returns was \$54,283, and average taxable income was \$48,851.⁵ These amounts represent decreases of 6.4 percent and 6.7 percent, respectively, from the 2008 amounts of \$58,005 and \$52,345.

Figure F shows that the average tax rate for 2009 (i.e., total income tax divided by AGI reported on all returns, taxable and nontaxable) was 11.4 percent, a decrease of 1.1 percentage points from 2008. While the average tax rate fell for all income levels below \$200,000 of AGI, every income class above \$500,000 had higher average tax rates for 2009. The increases in the average tax rate ranged from 0.3 percentage point (\$500,000 to \$1,000,000) to 1.5 percentage points (\$5,000,000 and over). The main reason for these increases was the significant drop

in the percentage of AGI that was reported as long-term capital gains (in excess of short-term losses) and qualified dividends. This income was taxed at a maximum of 15-percent rate as opposed to up to a 35-percent rate for ordinary income. In 2008, for example, taxpayers with AGI \$10 million or more reported 47.5 percent of their income as capital gains and dividends, while in 2009, this same income group reported 35.8 percent. Including every group from \$200,000 to \$10 million or more, the percentage dropped from 19.4 percent in 2008 to 12.3 percent in 2009.

For 2009, average tax rates increased for each income category up to AGI of \$5 million or less. The average tax rate peaked at 25.7 percent for returns in the AGI class \$2 million under \$5 million. For the classes above this level, average tax rates declined to a low of 22.4 percent for taxpayers with AGI of \$10 million or more. The main reason for this decline is that individuals in the classes above \$5 million or more tended to report a larger percentage of their AGI as long-term capital gains and qualified dividends, compared to individuals in the lower AGI classes. For example, while individuals reporting AGI of \$1.5 million under \$2 million averaged 14.4 percent of their income as capital gains and dividends, this share increased in each succeeding class, reaching 35.8 percent for those individuals reporting AGI of \$10 million or more.

Tax Credits

For 2009, total tax credits (excluding the “refundable” portions of the child tax credit, refundable prior-year minimum tax credit, making work pay credit, American opportunity credit, first-time homebuyer credit (FTHC), and the earned income credit (EIC), as well as any amount of these credits used to offset any other taxes) increased 46.1 percent to \$110.1 billion. Statistics for tax credits, including the refundable portions, are shown in Tables 2 and 4 and summarized in Figures G, H, and I.

New for 2009, the portion of the making work pay (and government retiree) credit used to offset income tax before credits was claimed by 68.6 million

⁵ Average AGI is defined as the amount of AGI divided by the number of returns filed. Average taxable income is defined as the amount of taxable income divided by the number of returns with taxable income. Average total income tax is defined as the amount of total income tax divided by the number of taxable returns. Taxable returns are defined as returns with “total income tax” (the sum of income tax after credits and tax on Form 4970, *Tax on Accumulation Distribution of Trusts*, less EIC used to offset other taxes less any refundable credits, including the refundable minimum tax credit, making work pay credit, etc., limited to zero) present.

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Figure F

Number of Returns, Adjusted Gross Income, Capital Gains and Dividends, and Total Income Tax, by Size of Adjusted Gross Income, Tax Years 2008 and 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year, item	Total	Size of adjusted gross income						
		Under \$1 [1]	\$1 under \$10,000	\$10,000 under \$20,000	\$20,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Tax Year 2009:								
Number of returns	140,494	2,512	22,668	23,845	18,696	25,168	30,159	13,522
Capital gains plus dividends subject to reduced tax rate	321,302	0	507	2,097	3,009	7,857	27,867	38,725
Adjusted gross income (less deficit)	7,626,431	-198,958	119,626	354,483	463,162	982,969	2,139,407	1,801,447
Total income tax	865,949	85	420	3,364	11,497	45,556	158,455	212,291
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)	4.2	[2]	0.4	0.6	0.6	0.8	1.3	2.1
Tax as a percentage of adjusted gross income (less deficit)	11.4	[2]	0.4	0.9	2.5	4.6	7.4	11.8
Tax Year 2008:								
Number of returns	142,451	2,490	23,778	22,778	18,610	25,641	30,926	13,851
Capital gains plus dividends subject to reduced tax rate	584,964	0	1,028	2,702	3,473	9,641	36,662	53,566
Adjusted gross income (less deficit)	8,262,860	-163,765	121,413	339,856	461,556	1,002,997	2,193,691	1,845,103
Total income tax	1,031,581	69	598	5,078	15,440	56,953	184,554	232,270
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)	7.1	[2]	0.8	0.8	0.8	1.0	1.7	2.9
Tax as a percentage of adjusted gross income (less deficit)	12.5	[2]	0.5	1.5	3.3	5.7	8.4	12.6
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 2009 over 2008	-1.1	[3]	-0.1	-0.5	-0.9	-1.0	-1.0	-0.8
Tax year, item	Size of adjusted gross income—continued							
	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$1,500,000	\$1,500,000 under \$2,000,000	\$2,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more	
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Tax Year 2009:								
Number of returns	3,195	493	108	44	62	14	8	
Capital gains plus dividends subject to reduced tax rate	44,365	29,729	16,253	10,984	31,686	22,327	85,896	
Adjusted gross income (less deficit)	905,347	332,037	130,149	76,148	182,986	97,493	240,134	
Total income tax	176,322	80,458	32,756	19,393	46,944	24,617	53,790	
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)	4.9	9.0	12.5	14.4	17.3	22.9	35.8	
Tax as a percentage of adjusted gross income (less deficit)	19.5	24.2	25.2	25.5	25.7	25.2	22.4	
Tax Year 2008:								
Number of returns	3,477	578	141	59	86	21	13	
Capital gains plus dividends subject to reduced tax rate	70,419	50,629	30,282	21,291	66,251	48,928	190,091	
Adjusted gross income (less deficit)	993,427	392,535	169,852	102,398	257,484	146,343	399,969	
Total income tax	193,699	93,899	41,880	25,385	63,391	34,806	83,558	
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)	7.1	12.9	17.8	20.8	25.7	33.4	47.5	
Tax as a percentage of adjusted gross income (less deficit)	19.5	23.9	24.7	24.8	24.6	23.8	20.9	
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 2009 over 2008	0.0	0.3	0.5	0.7	1.0	1.5	1.5	

[1] Includes returns with adjusted gross deficit.

[2] Percentage not computed.

[3] Difference not computed.

NOTE: Detail may not add to totals because of rounding.

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Figure G

Selected Tax Credits, Tax Years 2008 and 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2008		2009		Percentage change	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total tax credits [1]	55,229	75,352	87,501	110,076	58.4	46.1
Child care credit	6,587	3,527	6,286	3,317	-4.6	-5.9
Earned income credit [2]	3,382	971	1,489	489	-56.0	-49.6
Foreign tax credit	6,708	16,572	6,310	13,060	-5.9	-21.2
General business credit	304	1,649	293	1,601	-3.7	-2.9
Prior-year minimum tax credit	416	945	320	759	-23.1	-19.7
Refundable prior-year minimum tax credit [3]	n.a.	n.a.	195	908	[8]	[8]
Child tax credit [4]	25,174	30,538	23,563	28,417	-6.4	-6.9
Nonrefundable education credits	7,741	7,633	10,599	10,837	36.9	42.0
American opportunity credit [5]	n.a.	n.a.	4,394	3,502	[8]	[8]
Retirement savings contribution credit	5,961	977	6,253	1,040	4.9	6.4
Residential energy credits	226	217	6,712	5,823	2,873.3	2,587.2
First-time homebuyer credit [6]	912	3,787	1,097	4,886	20.2	29.0
Making work pay credit [7]	n.a.	n.a.	68,570	34,429	[8]	[8]

n.a.—Not available.

[1] Includes credits not shown separately. See Table 2.

[2] Represents portion of earned income credit used to offset income tax before credits.

[3] Represents portion of prior-year minimum tax credit used to offset income tax before credits.

[4] Excludes refundable portion, which totaled \$20.4 billion for 2008 and \$27.5 billion for 2009.

[5] Represents portion of American opportunity credit used to offset income tax before credits.

[6] Represents portion of first time homebuyer credit used to offset income tax before credits.

[7] Represents portion of making work pay credit used to offset income tax before credits.

[8] Percentage not computed.

taxpayers for a total of \$34.4 billion, which made it the largest credit, accounting for 31.3 percent of total tax credits (see the Changes in Law section of this article). The child tax credit decreased 6.9 percent to \$28.4 billion, but was still the second largest credit, accounting for 25.8 percent of total tax credits reported for 2009. Although the child tax credit decreased, the additional child tax credit (shown in Table 2 and Figure I) increased \$7.1 billion, or 34.6 percent, to \$27.5 billion.

The credits that showed the largest percentage increases for 2009 were the residential energy credit and the nonrefundable education credits. These credits were claimed by 6.7 million and 10.6 million taxpayers respectively, for a total of \$5.8 billion and \$10.8 billion respectively, increases of more than 2500 percent and 42 percent from 2008, respectively. The large increases are due mostly to changes in the law that reinstated the nonbusiness energy property credit for the residential energy credits and the addition of the American opportunity credit for the education credits (see the Changes in Law section of

this article). For 2009, several credits decreased, including the foreign tax credit, the child tax credit (as cited above), and the child care credit, which showed declines of 21.2 percent, 6.9 percent, and 5.9 percent, respectively.

More than 27 million taxpayers claimed the earned income credit for 2009, an increase of 9.2 percent from 2008. The total earned income credit increased 16.9 percent to \$59.2 billion. The number of returns receiving the credit, but having no qualifying children, increased 12.9 percent for 2009. The number of returns having one qualifying child and receiving the credit increased 6 percent, while the number of returns having two qualifying children and receiving the credit decreased 21.6 percent, or 2.1 million returns. This large decrease was, in part, due to the expansion of the EIC to include returns with three or more qualifying children. For 2009, there were 3.1 million returns that claimed the EIC with three or more qualifying children (see the Changes in Law section of this article). Thus, for 2009, the number of EIC returns with two or more eligible children

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Figure H

Earned Income Credit, Tax Years 2008 and 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2008		2009		Percentage change	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total earned income credit (EIC)	24,757	50,669	27,041	59,239	9.2	16.9
EIC for returns with no qualifying children	5,530	1,394	6,241	1,614	12.9	15.7
EIC for returns with one qualifying child	9,393	18,745	9,960	20,976	6.0	11.9
EIC for returns with two qualifying children [1]	9,834	30,530	7,705	25,545	-21.6	-16.3
EIC for returns with three or more qualifying children	n.a.	n.a.	3,135	11,105	[2]	[2]
Refundable earned income credit	21,743	44,260	24,921	53,985	14.6	22.0
EIC for returns with no qualifying children	3,777	976	4,996	1,255	32.3	28.6
EIC for returns with one qualifying child	8,531	16,151	9,368	18,950	9.8	17.3
EIC for returns with two qualifying children [1]	9,436	27,133	7,504	23,559	-20.5	-13.2
EIC for returns with three or more qualifying children	n.a.	n.a.	3,052	10,221	[2]	[2]
EIC used to offset income tax before credits	3,382	971	1,489	489	-56.0	-49.6
EIC for returns with no qualifying children	1,162	96	178	10	-84.7	-89.5
EIC for returns with one qualifying child	1,840	707	1,075	377	-41.6	-46.6
EIC for returns with two qualifying children [1]	381	168	222	90	-41.8	-46.3
EIC for returns with three or more qualifying children	n.a.	n.a.	14	12	[2]	[2]
EIC used to offset all other taxes	5,476	5,438	5,158	4,765	-5.8	-12.4
EIC for returns with no qualifying children	1,276	322	1,293	348	1.3	8.1
EIC for returns with one qualifying child	1,793	1,887	1,726	1,649	-3.7	-12.6
EIC for returns with two qualifying children [1]	2,407	3,229	1,508	1,896	-37.4	-41.3
EIC for returns with three or more qualifying children	n.a.	n.a.	631	872	[2]	[2]

[1] For 2008, EIC returns in this category included two or more qualifying children.

[2] Percentage not computed.

NOTE: Detail may not add to totals because of rounding.

Figure I

Refundable Tax Credits, Tax Year 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	Used to offset income tax before credits		Used to offset other taxes		Refundable portion		Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Earned income credit	1,489	489	5,158	4,765	24,921	53,985	27,041	59,239
Refundable prior-year minimum tax credit	195	908	12	29	49	1,620	241	2,557
American opportunity credit	4,394	3,502	378	219	4,859	3,891	8,836	7,612
First-time homebuyer credit	1,097	4,886	171	220	999	4,657	1,380	9,764
Making work pay credit	68,570	34,429	8,818	3,440	32,093	12,818	100,994	50,687
Child tax credit and additional child tax credit [1]	23,563	28,417	346	289	21,291	27,210	36,600	55,916

[1] The sum of "used to offset other taxes" and "refundable portion" comprise the additional child tax credit found in Table 2.

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actually increased by 1 million. The amount of EIC claimed for returns with no qualifying children increased 15.7 percent. Returns with one qualifying child reported an increase in EIC of 11.9 percent, and returns with two qualifying children showed a decrease of 16.3 percent. Returns with three or more qualifying children reported a total EIC of \$11.1 billion. If you combine this new classification with the returns of those taxpayers with two qualifying children, the group's EIC increased by 20 percent from the EIC levels of taxpayers with two or more qualifying children in 2008.

The number of returns claiming the refundable portion of the EIC increased 14.6 percent for 2009, while the amount of the refundable portion of the EIC increased 22 percent. The number of returns with the refundable portion of the EIC and without any qualifying children increased 32.3 percent, while the corresponding figure for the number of returns with one qualifying child increased by 9.8 percent, and the number of returns with two qualifying children decreased by 20.5 percent. There were 3.1 million returns with three or more qualifying children claiming the refundable portion of the EIC. The amount of refundable EIC claimed on returns with no qualifying children increased 28.6 percent for 2009. The amount of refundable EIC claimed on returns with one qualifying child increased 17.3 percent, while the amount on returns with two qualifying children decreased 13.2 percent. The amount on returns with three or more qualifying children was \$10.2 billion.

Both the EIC and the child tax credit may offset income tax before credits, all other taxes, and may even be refundable. The second part of the EIC, the portion used to offset all other taxes besides income tax, was \$4.8 billion for 2009 (12.4 percent less than for 2008). The refundable portion, the largest component of the EIC, was treated as a refund and paid directly to taxpayers who had no tax against which to apply the credit or whose EIC exceeded income tax (and other income-related taxes). The refundable portion of the EIC totaled \$54 billion for 2009, an increase of 22 percent from 2008 (Figure H). When the additional child tax credit was included, child tax credits actually increased (9.7 percent) from 2008

levels. As shown in Figure I, for 2009, the combined total of these two (\$55.9 billion) was just shy of the levels of total EIC (\$59.2 billion). Of this total, 21.3 million returns had the refundable additional child tax credit portion, claiming \$27.2 billion.

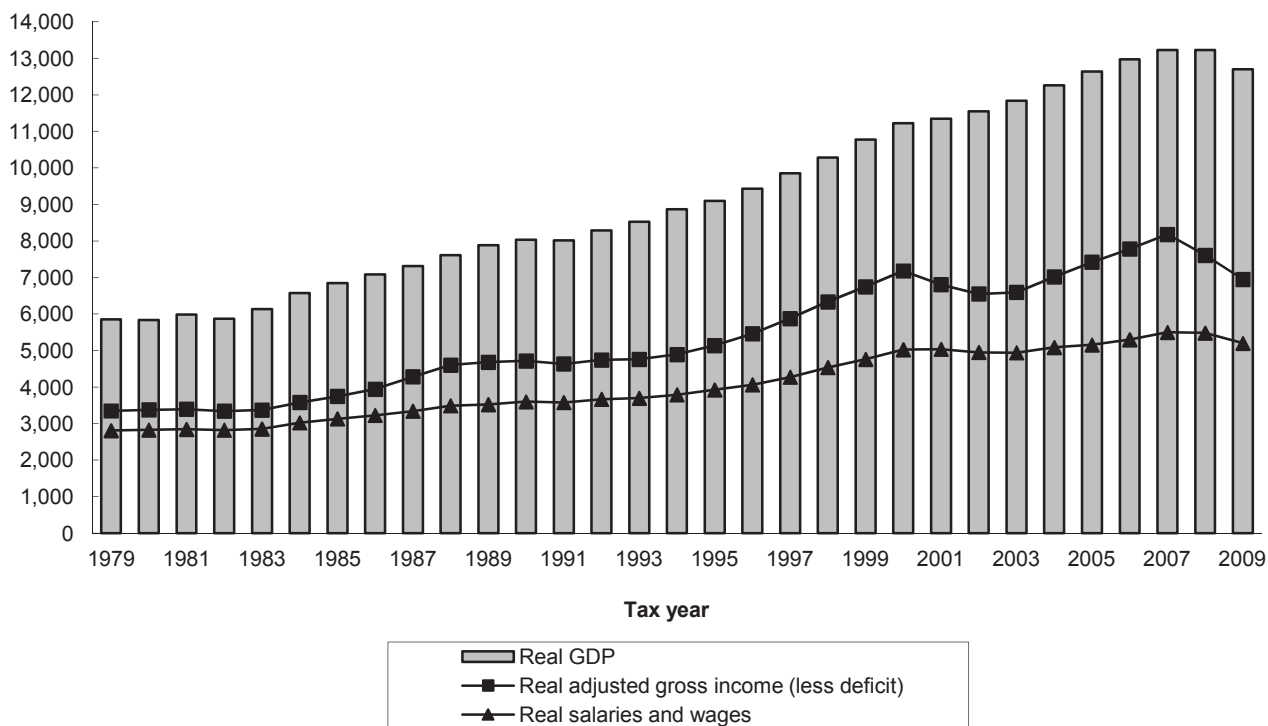
There were several other credits besides the EIC and the child tax credit that could be used to offset other taxes and could also be refundable. The largest of these credits, after the EIC and child tax credit, was the making work pay credit, which was claimed by 101 million returns for a total of \$50.7 billion. Of this, 32.1 million returns claimed a refundable amount of \$12.8 billion. The fourth largest of these credits was the first-time homebuyer credit (FTHC). The FTHC was claimed by 1.4 million returns for a total of \$9.8 billion, of which 1 million returns claimed a refundable amount totaling \$4.7 billion. For 2009, a portion of the new American opportunity credit could have been refundable. The American opportunity credit was claimed by 8.8 million returns with a total of \$7.6 billion, of which 4.9 million returns claimed a refundable amount totaling \$3.9 billion. This made it the fourth largest refundable credit by number of returns, but the fifth largest by amount. Adding all the portions of the refundable credits, the amount claimed by taxpayers was \$185.8 billion, with \$104.2 billion of that amount being refundable.

Historical Trends in Constant Dollars

As shown in Figure J, salaries and wages, AGI, and real gross domestic product (GDP) all fell sharply in constant dollars for 2009.⁶ The 8.7-percent decline in real AGI marked the second large decline in a row, dropping it to its lowest level since 2002. As shown in Figure K, real total income tax rose continually from \$599.8 billion for 1991 to its high of \$1,106.2 billion for 2000, but then declined each year through 2003, when it was \$794.9 billion. From 2004 to 2007, real total income tax increased each year, reaching \$1,050.2 billion in 2007, leaving it just shy of its high in 2000. For 2008 and 2009, real total income tax has dropped dramatically, falling to \$789.2 billion for 2009. This is the lowest amount since 1995. Tax as a percentage of real GDP behaved similarly. During the mid- to late 1990s, tax as a percentage of real GDP increased. Part of this

⁶ AGI, salaries and wages, and total income tax are shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis, GDP implicit price deflator (2005=100): 2009=109.729; 2008=108.582. GDP is based on chained 2005 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*, September 2011.

Figure J

Real Adjusted Gross Income, Salaries and Wages, and Gross Domestic Product,
Tax Years 1979–2009 [1]Constant dollars
(billions) [2,3]

[1] The definition of adjusted gross income (less deficit) (AGI) changed beginning in Tax Year 1987. Therefore, AGI should be examined separately from 1979 to 1986 and from 1987 to 2009. Real gross domestic product (GDP) does not include capital gains, while AGI does include capital gains.

[2] AGI and salaries and wages are shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis, GDP implicit price deflator (2005=100).

[3] GDP is based on chained 2005 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*, June 2011.

increase was attributable to the substantial increase in realizations of net capital gains and, thus, income taxes on those capital gains. The income taxes on these capital gains are included in the numerator of the income tax-to-GDP ratio, but, by definition of GDP, the capital gains are not included in the denominator. However, from 2000 to 2003, the ratio of income tax to GDP fell from 9.9 percent to 6.7 percent in conjunction with an overall decline in reported net capital gains for all years except 2003 (in addition, income tax rates were decreased over these

years). For 2003, although capital gains increased by 20.5 percent in real terms, this was accompanied by a significant decrease in tax rates, especially those on long-term capital gains. From 2002 to 2007, real net capital gain (less loss) had increased 229.8 percent (Figure L). Concurrently, the ratio of income tax to GDP increased every year since 2003 to 7.9 percent in 2007, still well below the 9.9 percent cited above for Tax Year 2000. For 2008 and 2009, real net capital gain (less loss) decreased 50.2 percent and 50.5 percent, respectively.⁷ The ratio of income tax

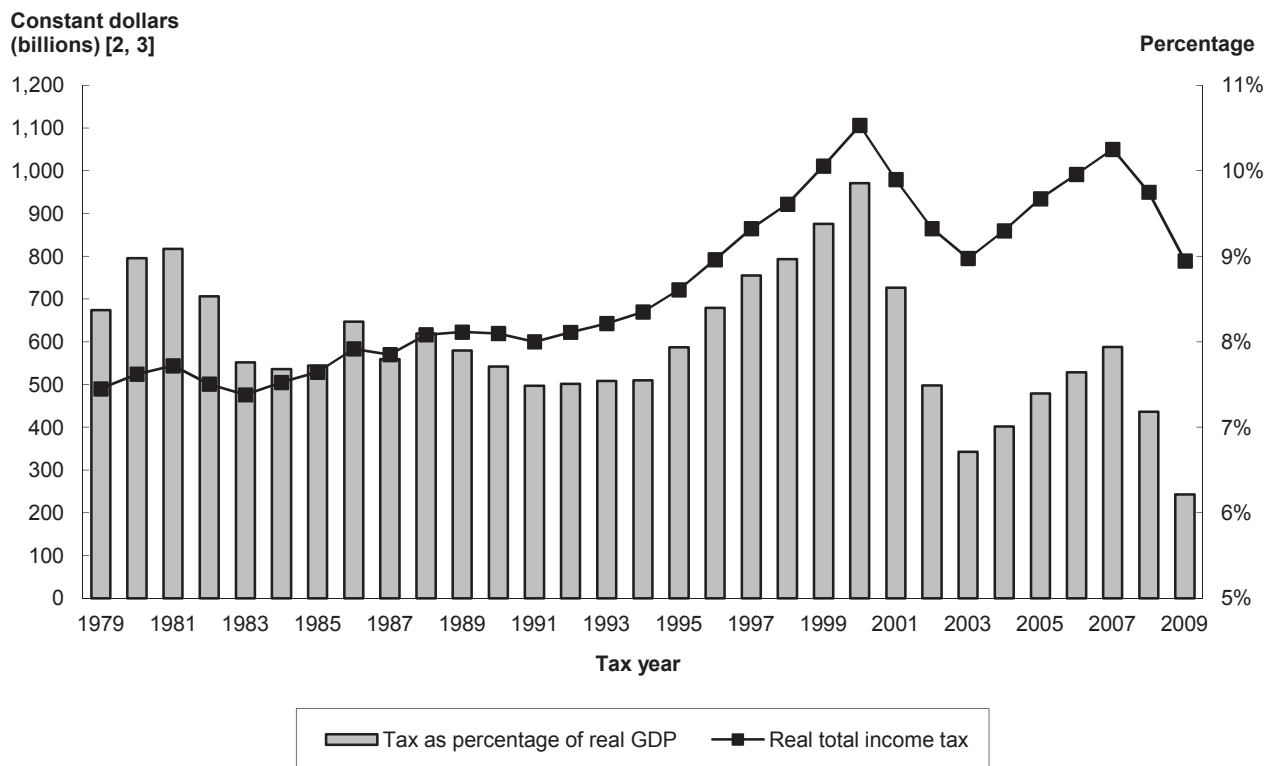
⁷ U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. The Consumer Price Index (CPI-U) approximates the prices of goods and services purchased by typical urban consumers. CPI-U for each calendar year represents an annual average of monthly indices. (1982-84=100); 2009=214.537; 2008=215.303. See [ftp://ftp.bls.gov/pub/special.requests/cpi/cpi.txt](http://ftp.bls.gov/pub/special.requests/cpi/cpi.txt) for previous years.

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Figure K

Real Total Income Tax and Tax as a Percentage of Real Gross Domestic Product, Tax Years 1979–2009 [1]



[1] Real GDP does not include capital gains, while adjusted gross income and taxable income (thus affecting income tax) do include these gains.

[2] Total income tax is shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis, GDP implicit price deflator (2005=100).

[3] GDP is based on chained 2005 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*, June 2011.

to GDP fell accordingly from 7.9 percent for 2007 to 6.2 percent for 2009.

Net capital gain (less loss) is the sum of gains and losses from the sale of capital assets. Figure L shows that, in constant dollars, net capital gain (less loss) decreased 50.5 percent for 2009. TY 2003 through TY 2007 saw a trend of large annual increases for real net capital gain (less loss), which also occurred during most of the 1990s. From 1991 to 2000, real net capital gains increased almost five fold from a low of \$75.5 billion for 1991 to a high of \$366.2 billion for 2000. During that period, capital gain (less loss) was affected by both tax law changes and a rising stock market. Due to several significant tax law changes enacted during the 1990s (including

the Omnibus Budget Reconciliation Act of 1993—OBRA93—and the Taxpayer Relief Act of 1997), the maximum differential between ordinary income and long-term capital gain income increased from 3 percentage points for 1991 and 1992 to 19.6 percentage points for 1997 through 2000. For 2003 through 2008, this differential was 20 percentage points. Real gains peaked at \$437.8 billion for 2007. With the large decline in 2008 and 2009, real net capital gain (less loss) was \$107.9 billion, the lowest amount since 1994.

Along with net capital gain (less loss), the constant-dollar amount of capital gain distributions from mutual funds increased tremendously during the 1990s, reaching a high of \$45.9 billion in TY 2000.

Figure L

Net Capital Gains and Capital Gain Distributions from Mutual Funds, Tax Years 1988–2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year	Net capital gain (less loss) [1]				Capital gain distributions [3]			
	Number of returns	Current dollars	Constant 1982-84 dollars [2]		Number of returns	Current dollars	Constant 1982-84 dollars [2]	
			Amount	Percentage change			Amount	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1988	14,309	153,768	129,981	N/A	4,274	3,879	3,279	N/A
1989	15,060	145,631	117,444	-9.6	5,191	5,483	4,422	34.9
1990	14,288	114,231	87,400	-25.6	5,069	3,905	2,988	-32.4
1991	15,009	102,776	75,460	-13.7	5,796	4,665	3,425	14.6
1992	16,491	118,230	84,269	11.7	5,917	7,426	5,293	54.5
1993	18,409	144,172	99,773	18.4	9,998	11,995	8,301	56.8
1994	18,823	142,288	96,011	-3.8	9,803	11,322	7,640	-8.0
1995	19,963	170,415	111,821	16.5	10,744	14,391	9,443	23.6
1996	22,065	251,817	160,495	43.5	12,778	24,722	15,757	66.9
1997	24,240	356,083	221,859	38.2	14,969	45,132	28,120	78.5
1998	25,690	446,084	273,671	23.4	16,070	46,147	28,311	0.7
1999	27,701	542,758	325,785	19.0	17,012	59,473	35,698	26.1
2000	29,521	630,542	366,169	12.4	17,546	79,079	45,923	28.6
2001	25,956	326,527	184,375	-49.6	12,216	13,609	7,685	-83.3
2002	24,189	238,789	132,734	-28.0	7,567	5,343	2,970	-61.4
2003	22,985	294,354	159,975	20.5	7,265	4,695	2,552	-14.1
2004	25,267	473,662	250,747	56.7	10,733	15,336	8,119	218.1
2005	26,196	668,015	342,046	36.4	13,393	35,581	18,219	124.4
2006	26,668	779,462	386,638	13.0	14,511	59,417	29,473	61.8
2007	27,156	907,656	437,758	13.2	15,714	86,397	41,669	41.4
2008	23,731	469,273	217,959	-50.2	11,544	21,954	10,197	-75.5
2009	20,291	231,548	107,929	-50.5	4,191	2,411	1,124	-89.0

N/A—Not applicable.

[1] Losses were limited to a maximum of \$3,000 per return (\$1,500 for married persons filing separately).

[2] Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 7 of this article for further details.

[3] Capital gain distributions are included in net capital gain (less loss). For 1988-1996 and 1999-2009, capital gain distributions from mutual funds were the sum of the amounts reported on Form 1040 and Schedule D. For 1997 and 1998, capital gain distributions were reported entirely on Schedule D.

Capital gain distributions declined greatly between 2000 and 2003. The decline of reported capital gain distributions over this period brought them to \$2.6 billion for 2003, below the 1990 inflation-adjusted level of just under \$3.0 billion. These rose again through 2007 to \$41.7 billion. For 2008 and 2009, real capital gain distributions fell by 75.5 percent and then 89 percent to \$1.1 billion, the lowest amount recorded since before 1988.

Figure M presents constant dollar data for selected income, deduction, and tax items for 1988 to 2009. Real taxable interest income fluctuated over the period. Having decreased from 1990 to 1994, it rebounded 19.3 percent to \$101.6 billion for 1995. For 2000, it jumped again, by 9.8 percent. For 2008 and 2009, real taxable interest declined 19.8 percent

and 24.5 percent, after 3 years of double-digit percentage growth. Dividends had increased for 6 of the previous 7 years before 2001 and then had 2 consecutive years of large decreases for 2001 and 2002. From 2003 through 2007, however, dividends increased appreciably. Starting with 2008, dividends reversed this trend, decreasing a dramatic 25.2 percent (in real terms) for 2009 to \$76.2 billion.

Constant-dollar business or profession net income (less loss) decreased 7 percent to \$114.2 billion for 2009. This was the third year of declines in real terms after 5 years of increases. Partnership and S corporation net income (less loss) also saw its third year in a row of decline in real terms after 6 years of increases, falling 5.6 percent to \$160.9 billion. Other income items that declined included total rental and

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Figure M

Selected Sources of Income, Deductions, and Tax Items, in Constant Dollars, Tax Years 1988–2009

[Money amounts are in millions of dollars]

Tax year	Taxable interest		Ordinary dividends		Business or profession net income (less loss)		Taxable Individual Retirement Account distributions		Taxable social security benefits		Taxable pensions and annuities	
	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1988	158,057	N/A	65,367	N/A	106,782	N/A	9,398	N/A	12,140	N/A	117,317	N/A
1989	177,432	12.3	65,572	0.3	107,047	0.2	11,190	19.1	13,990	15.2	118,837	1.3
1990	173,744	-2.1	61,338	-6.5	108,210	1.1	13,431	20.0	15,062	7.7	121,878	2.6
1991	153,753	-11.5	56,743	-7.5	104,159	-3.7	15,145	12.8	15,682	4.1	129,590	6.3
1992	115,712	-24.7	55,542	-2.1	109,766	5.4	18,726	23.6	16,493	5.2	132,924	2.6
1993	90,755	-21.6	55,176	-0.7	107,754	-1.8	18,741	0.1	17,059	3.4	134,266	1.0
1994	85,134	-6.2	55,607	0.8	112,148	4.1	22,339	19.2	26,072	52.8	138,625	3.2
1995	101,562	19.3	62,068	11.6	111,118	-0.9	24,486	9.6	29,997	15.1	145,048	4.6
1996	105,591	4.0	66,447	7.1	112,749	1.5	29,024	18.5	33,909	13.0	152,190	4.9
1997	106,978	1.3	75,074	13.0	116,350	3.2	34,382	18.5	38,354	13.1	161,813	6.3
1998	109,407	2.3	72,687	-3.2	124,172	6.7	45,457	32.2	42,149	9.9	172,178	6.4
1999	105,447	-3.6	79,511	9.4	125,098	0.7	52,306	15.1	45,065	6.9	182,660	6.1
2000	115,750	9.8	85,359	7.4	124,196	-0.7	57,472	9.9	52,244	15.9	189,215	3.6
2001	111,902	-3.3	67,495	-20.9	122,401	-1.4	53,262	-7.3	52,829	1.1	191,274	1.1
2002	82,838	-26.0	57,388	-15.0	122,726	0.3	49,038	-7.9	51,951	-1.7	198,911	4.0
2003	68,959	-16.8	62,441	8.8	124,542	1.5	47,904	-2.3	53,020	2.1	202,240	1.7
2004	66,424	-3.7	77,734	24.5	130,872	5.1	53,823	12.4	58,477	10.3	208,727	3.2
2005	83,171	25.2	85,244	9.7	138,096	5.5	57,490	6.8	63,917	9.3	215,128	3.1
2006	110,470	32.8	98,888	16.0	139,646	1.1	61,858	7.6	71,629	12.1	223,440	3.9
2007	129,283	17.0	114,329	15.6	134,915	-3.4	71,360	15.4	80,633	12.6	236,605	5.9
2008	103,710	-19.8	101,871	-10.9	122,727	-9.0	75,313	5.5	78,081	-3.2	235,143	-0.6
2009	78,309	-24.5	76,191	-25.2	114,191	-7.0	63,021	-16.3	81,408	4.3	243,919	3.7

Tax year	Total rental and royalty net income (less loss) [2]		Partnership and S-corporation net income (less loss)		Total itemized deductions in taxable income [3]		Charitable contributions deduction		Alternative minimum tax		Total earned income credit	
	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
1988	-1,081	N/A	48,250	N/A	334,080	N/A	43,068	N/A	869	N/A	4,984	N/A
1989	-1,160	-7.3	50,881	5.5	347,563	4.0	44,725	3.8	670	-22.9	5,319	6.7
1990	2,880	[4]	51,279	0.8	350,792	0.9	43,797	-2.1	635	-5.2	5,771	8.5
1991	3,814	32.4	46,395	-9.5	343,382	-2.1	44,474	1.5	891	40.3	7,676	33.0
1992	6,878	80.3	62,474	34.7	343,511	[5]	45,505	2.3	967	8.5	8,682	13.1
1993	9,280	34.9	64,269	2.9	339,380	-1.2	47,304	4.0	1,421	46.9	10,752	23.8
1994	10,774	16.1	77,183	20.1	333,100	-1.9	47,601	0.6	1,493	5.1	14,241	32.4
1995	11,281	4.7	82,515	6.9	346,046	3.9	49,207	3.4	1,503	0.7	17,031	19.6
1996	13,107	16.2	93,550	13.4	364,908	5.5	54,914	11.6	1,793	19.3	18,372	7.9
1997	13,935	6.3	104,874	12.1	386,798	6.0	61,802	12.5	2,495	39.2	18,934	3.1
1998	13,767	-1.2	114,941	9.6	415,006	7.3	67,018	8.4	3,076	23.3	19,381	2.4
1999	15,388	11.8	126,694	10.2	445,004	7.2	75,510	12.7	3,888	26.4	19,148	-1.2
2000	16,356	6.3	123,643	-2.4	477,561	7.3	81,697	8.2	5,575	43.4	18,755	-2.1
2001	18,574	13.6	127,109	2.8	499,451	4.6	78,623	-3.8	3,815	-31.6	18,846	0.5
2002	16,112	-13.3	132,277	4.1	499,193	-0.1	78,139	-0.6	3,810	-0.1	21,233	12.7
2003	15,850	-1.6	137,775	4.2	489,081	-2.0	79,014	1.1	5,135	34.8	20,964	-1.3
2004	14,497	-8.5	167,281	21.4	528,448	8.0	87,647	10.9	6,897	34.3	21,188	1.1
2005	14,458	-0.3	206,004	23.1	574,404	8.7	93,902	7.1	8,920	29.3	21,715	2.5
2006	11,621	-19.6	211,050	2.4	609,741	6.2	92,583	-1.4	10,697	19.9	22,018	1.4
2007	9,954	-14.3	200,010	-5.2	642,917	5.4	93,374	0.9	11,628	8.7	23,411	6.3
2008	15,299	53.7	170,441	-14.8	614,147	-4.5	80,322	-14.0	11,913	2.5	23,534	0.5
2009	10,475	-31.5	160,857	-5.6	561,119	-8.6	73,655	-8.3	10,525	-11.7	27,613	17.3

N/A—Not applicable.

[1] Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 9 of this article for further details.

[2] Includes farm rental net income (less loss).

[3] Itemized deductions for 1991 and later years were limited if adjusted gross income exceeded specified levels.

[4] Percentage not calculated.

[5] Less than 0.05 percent.

royalty net income and taxable Individual Retirement Account distributions, which declined 31.5 percent and 16.3 percent, respectively.

For 2009, real taxable Social Security benefits and taxable pensions and annuities increased 4.3 percent, and 3.7 percent, respectively. The inflation-adjusted amount of total itemized deductions decreased 8.6 percent for 2009, making 2 consecutive years of decreases. Real charitable contributions decreased by 8.3 percent for 2009. This marked the second year in a row that real charitable contributions decreased, and it also marked the lowest amount deducted on individual returns since 1998.

Much of the fluctuation in AMT (alternative minimum tax) liability shown for 1988 through 2009 reflects changes in law. The large increases in the real AMT for 1991 and 1993 were the result of increases in the rates at which alternative minimum taxable income was taxed. After a large decline in AMT for 2001, partially resulting from a statutory increase in the AMT exemption, there was virtually no change in constant-dollar AMT for 2002. However, for 2003, while AMT tax rates were stable, other tax rates declined significantly. Thus, despite the fact that there was another increase in AMT exemption amounts, real AMT increased by 34.8 percent. Constant-dollar AMT increased by 34.3 percent and 29.3 percent for 2004 and 2005, respectively, with the AMT exemption amounts and all tax rates remaining the same for both years. For 2006 through 2008, exemption amounts were increased, but, despite this, AMT liability increased 19.9 percent, 8.7 percent, and 2.5 percent, respectively. For 2009, the AMT exemption amounts were again increased, but, this time, AMT decreased by 11.7 percent. This marked the first drop in AMT liability since 2002.

The real value of the total EIC increased each year between 1988 and 1998, exhibiting double-digit growth for several of these years. Beginning with Tax Year 1991, the EIC consisted of three components: the basic credit; the health insurance credit; and an extra credit for a child born in that year. The maximum amount of the credit for 1991 was more than twice the maximum for 1990. Later, OBRA93 modified the EIC by expanding the eligibility requirements to allow some taxpayers without children to qualify for the credit and eliminating the health insurance credit and extra credit components of the

EIC. In addition, the income eligibility levels and the maximum amounts of the credit increased. In 2009, the EIC expanded for taxpayers with three or more qualifying children. Accordingly, the EIC increased 17.3 percent in constant dollars for 2009, thus exceeding the previous high set the preceding year.

Changes in Law

The definitions used in this article are generally the same as those in *Statistics of Income—2009, Individual Income Tax Returns* (IRS Publication 1304). The following is a partial list of tax law and Internal Revenue Service administrative changes that had a major bearing on the Tax Year 2009 data presented in this article.

Additional child tax credits—Modifications were made to the additional child tax credit for 2009. For Tax Year 2008, the credit limit based on earned income was 15 percent of a taxpayer's earned income that exceeded \$8,500. For 2009, the limit was 15 percent of a taxpayer's earned income that exceeded \$3,000.

Alternative minimum tax (AMT)—For Tax Year 2009, the alternative minimum tax exemption rose to \$70,950 for a married couple filing a joint return, up from \$69,950 in 2008, and to \$46,700 for singles and heads of household, up from \$46,200, and to \$35,475 from \$34,975 for a married person filing separately.

Earned income credit—The maximum amount of the earned income credit increased, as did the amounts of earned income and investment income an individual could have and still claim the credit. The maximum amount of investment income (interest, dividends, and capital gain income) a taxpayer could have and still claim the credit increased to \$3,100 from \$2,950. The maximum credit for taxpayers with no qualifying children increased to \$457 from \$438. For these taxpayers, earned income and AGI had to be less than \$13,440 (\$18,440 if married filing jointly) to get any EIC. For taxpayers with one qualifying child, the maximum credit increased \$126 to \$3,043 and for taxpayers with two qualifying children, the maximum credit increased to \$5,028 from \$4,824. New for 2009, the maximum credit was \$5,657 for taxpayers with three or more qualifying children. To be eligible for the credit, a taxpayer's earned income and AGI had to be less than \$35,463

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(\$40,463 for married filing jointly) for one qualifying child, less than \$40,295 (\$45,295 for married filing jointly) for two qualifying children, or less than \$43,279 (\$48,279 for married filing jointly) for three or more qualifying children.

Education credits—The American opportunity credit was a new education credit (a modification of the Hope credit) available for 2009. The maximum credit per student was \$2,500 (100 percent of the first \$2,000 and 25 percent of the next \$2,000 of qualified education expenses). The credit was available for the first 4 years of postsecondary education, and 40 percent of the credit (up to \$1,000) was refundable. The American opportunity credit was phased out for AGI between \$80,000 and \$90,000 (\$160,000 and \$180,000 if married filing jointly). A taxpayer could not take the credit if he or she was claimed as a dependent on another return, married filing separately, or took a deduction for tuition and fees for the same student.

First-time homebuyer credit—For Tax Year 2009, a taxpayer may have claimed this credit (up to \$8,000, or \$4,000 if married filing separately) if he or she bought a home after 2008 and before October 1, 2010 (if the taxpayer entered a written binding contract before May 1, 2010), and did not own a main home during the prior 3 years. Taxpayers were only allowed to claim this credit in Tax Year 2009 if their modified AGI was below \$95,000 (\$170,000 if married filing jointly), and they purchased the home before November 7, 2009. If the home was purchased after November 6, 2009, this income limit was increased to \$145,000 (\$245,000 if married filing jointly). For homes purchased in 2009 or 2010, taxpayers had to repay the credit only if the home ceases to be their main home within a 36-month period beginning on the purchase date.

Government retiree credit—Taxpayers were eligible for this new credit if they received a pension or annuity payment in 2009 for service performed for the Federal, State, or local government, and the service was not covered by Social Security. The credit was \$250 (\$500 if married filing jointly and both the taxpayer and spouse received qualifying pensions or annuities). A taxpayer could not take the credit if he or she already received a \$250 economic recovery payment (or in the case of joint returns, where both received \$250 payments) in 2009. The credit reduced the making work pay credit. This credit was taken on approximately 922,000 individual tax

returns and totaled \$0.3 billion. These were included in the statistics with the making work pay credit.

Health savings account deduction—The deduction was limited to the annual deductible on the qualifying high deductible health plan, but not more than \$3,000 (\$5,950 if family coverage), an increase from \$2,900 (\$5,800 if family coverage) for 2008. These limits were \$1,000 higher if the taxpayer was age 55 or older (\$2,000 if both spouses were 55 or older). For 2008, these limits were \$900 and \$1,800 respectively.

Indexing—The following items increased due to indexing for inflation: personal exemption amounts, the basic and additional standard deduction amounts, the tax bracket boundaries, and the beginning income amounts for limiting certain itemized deductions and for the phaseout of personal exemptions. Also, the maximum amount of earnings subject to self-employment Social Security tax increased based on the percentage change in average covered earnings.

Individual retirement arrangement deduction—For 2009, a taxpayer (both taxpayers for taxpayers filing jointly) may have been able to take an IRA deduction up to \$5,000 (\$6,000 if age 50 or older). Taxpayers not covered by a retirement plan may have been able to deduct all contributions. For taxpayers covered by a retirement plan, the IRA deduction phased out between \$55,000 and \$65,000 of modified AGI for single filers (\$85,000 and \$105,000 for married filing jointly or qualifying widow(er)). This was up from \$53,000 and \$63,000 for single filers (\$83,000 and \$103,000 for married filing jointly or qualifying widow(er)) in 2008. If one spouse was an active participant in an employer plan but the other was not, the deduction for the IRA contribution of the spouse not covered by an employer plan phased out between modified AGI of \$166,000 and \$176,000, up from \$159,000 and \$169,000 for 2008.

Making work pay credit—Taxpayers were able to take a credit equal to 6.2 percent of their earned income up to \$400 (\$800 if married filing jointly) if they had earned income from work and were not a dependent on another tax return. Taxpayers could not take the credit if their modified AGI was greater than or equal to \$95,000 (\$190,000 if married filing jointly). The credit phased out between \$75,000 and \$95,000 (\$150,000 and \$190,000 if married filing jointly). The credit was reduced if the taxpayer received a \$250 economic recovery payment in 2009

or took the government retiree credit. However, the government retiree credit portion of this was included in the statistics for the making work pay credit.

Motor vehicles tax deduction—New for 2009, a taxpayer could have deducted any State or local sales or excise taxes on the purchase of a new motor vehicle. In States without a sales tax, the taxpayer may have been able to deduct other taxes or fees. The motor vehicle must have been purchased after February 16, 2009, and the amount the taxpayer could include for State or local sales and excise taxes was limited to the taxes imposed on the first \$49,500 of the purchase price. Taxpayers were allowed to take this deduction if their AGI was less than \$135,000 (\$260,000 if married filing jointly). The deduction of the taxes was taken on Schedule A, if the taxpayer itemized. If the taxpayer did not itemize, the taxes increased the taxpayer's standard deduction using Schedule L, Standard Deduction for Certain Filers.

Residential energy credit—For 2009, the non-business energy property credit was reinstated for qualified property placed in service after 2008. A taxpayer was able to take a credit of 30 percent of the costs paid or incurred in 2009 for qualified energy efficient improvements and residential energy property. The credit was limited to a total of \$1,500. The credit was not available for nonbusiness property in 2008. There was also a credit for residential energy efficient property in 2009. For 2009, the annual maximum credit limits were eliminated for qualified solar, small wind energy, and geothermal heat pump property costs. A taxpayer could have taken a credit of 30 percent of their costs of qualified solar electric

property, solar water heating property, small wind energy property, and geothermal heat pump property.

Data Sources and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ, including electronically filed returns) filed during Calendar Year 2010. Returns in the sample were stratified based on: (1) the larger of positive income or negative income (absolute value); (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for tax policy modeling purposes.⁸ Returns were then selected at rates ranging from 0.10 percent to 100 percent. The 2009 data are based on a sample of 295,133 returns and an estimated final population of 140,599,266 returns. The corresponding sample and population for the 2008 data were 328,630 and 142,580,866 returns, respectively⁹

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure N shows estimated CVs for the numbers of returns and money amounts for selected income items. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in SOI Sampling Methodology and Data Limitations located later in this issue of the *SOI Bulletin*.

⁸ Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, *Foreign Earned Income*; Form 1116, *Foreign Tax Credit (Individual, Fiduciary, or Nonresident Alien Individual)*; Schedule C, *Profit or Loss from Business (Sole Proprietorship)*; and Schedule F, *Profit or Loss from Farming*.

⁹ For further details on the description of the sample, see *Statistics of Income—2009, Individual Income Tax Returns* (IRS Publication 1304).

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Figure N

Coefficients of Variation for Selected Items, Tax Year 2009

[Money amounts are in thousands of dollars—coefficients of variation are percentages]

Item	Number of returns	Coefficient of variation	Amount	Coefficient of variation
	(1)	(2)	(3)	(4)
Adjusted gross income (less deficit)	140,494,127	0.01	7,626,430,723	0.10
Salaries and wages	116,668,680	0.11	5,707,088,487	0.17
Business or profession:				
Net income	16,539,498	0.38	308,887,694	0.78
Net loss	5,572,286	1.05	63,904,867	1.29
Net capital gain (less loss):				
Net gain	6,007,930	1.10	263,099,445	0.73
Net loss	13,531,912	0.65	31,912,136	0.69
Taxable Individual Retirement Account distributions	9,659,133	0.92	135,202,708	1.43
Taxable pensions and annuities	26,020,252	0.50	523,295,800	0.75
Partnership and S-corporation:				
Net income	5,006,112	1.10	497,773,276	0.65
Net loss	3,006,468	1.47	152,675,851	0.90
Estate and trust:				
Net income	600,258	3.49	20,488,202	2.99
Net loss	51,777	10.72	3,106,050	4.03
Unemployment compensation	11,298,837	0.86	83,538,098	1.15
Taxable social security benefits	15,320,332	0.67	174,649,879	0.82
Other income:				
Net income	6,237,495	1.13	38,137,780	2.27
Net loss	250,441	5.21	6,821,833	5.45
Payments to an Individual Retirement Account	2,587,823	1.83	11,215,140	2.11
Moving expenses adjustment	856,242	3.28	2,099,707	4.71
Self-employment tax deduction	17,436,420	0.43	23,833,849	0.75
Self-employed health insurance deduction	3,625,543	1.30	21,819,844	1.41
Total statutory adjustments	34,764,363	0.38	112,967,222	0.71
Taxable income	104,160,741	0.14	5,088,387,918	0.13

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Adjusted gross income less deficit	Total income		Salaries and wages		Taxable interest	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	140,494,127	7,626,430,723	140,040,871	7,739,397,945	116,668,680	5,707,088,487	57,811,427	168,001,234
No adjusted gross income	2,511,925	-198,958,452	2,058,669	-196,405,432	780,234	24,117,745	1,166,984	10,146,461
\$1 under \$5,000	10,447,635	27,218,608	10,447,635	28,968,885	7,348,198	25,699,131	2,819,522	1,839,413
\$5,000 under \$10,000	12,220,335	92,407,278	12,220,335	95,361,453	9,101,834	66,395,895	2,601,691	2,954,846
\$10,000 under \$15,000	12,444,512	155,465,805	12,444,512	158,797,392	9,258,929	107,000,716	2,801,131	4,220,067
\$15,000 under \$20,000	11,400,228	199,017,560	11,400,228	202,165,670	9,212,453	149,072,187	2,666,505	4,353,458
\$20,000 under \$25,000	10,033,887	225,167,737	10,033,887	228,096,096	8,531,111	178,658,880	2,525,018	3,796,052
\$25,000 under \$30,000	8,662,392	237,994,230	8,662,392	240,993,189	7,456,665	191,473,700	2,389,199	3,739,114
\$30,000 under \$40,000	14,371,647	499,879,773	14,371,647	505,807,319	12,687,288	409,416,983	4,747,810	7,073,003
\$40,000 under \$50,000	10,796,412	483,088,798	10,796,412	488,912,268	9,537,106	389,507,608	4,539,755	6,945,983
\$50,000 under \$75,000	18,694,893	1,149,068,817	18,694,893	1,162,579,257	16,497,007	906,062,360	9,978,370	17,789,757
\$75,000 under \$100,000	11,463,725	990,337,913	11,463,725	1,000,580,260	10,329,458	779,929,943	7,457,095	13,371,783
\$100,000 under \$200,000	13,522,048	1,801,446,897	13,522,048	1,825,123,213	12,412,361	1,420,675,682	10,510,733	27,383,438
\$200,000 under \$250,000	1,418,580	314,863,973	1,418,580	320,639,058	1,299,075	232,496,861	1,256,953	6,154,819
\$250,000 under \$500,000	1,776,459	590,483,429	1,776,459	603,525,570	1,595,380	400,731,538	1,642,939	13,666,433
\$500,000 under \$1,000,000	492,567	332,037,478	492,567	339,109,307	423,951	186,865,034	473,829	10,082,356
\$1,000,000 under \$1,500,000	108,096	130,149,237	108,096	132,558,457	90,830	60,036,604	106,458	4,666,796
\$1,500,000 under \$2,000,000	44,273	76,148,200	44,273	77,370,065	36,422	31,314,701	43,688	2,851,354
\$2,000,000 under \$5,000,000	61,918	182,986,391	61,918	185,228,891	51,629	69,137,704	61,320	7,793,008
\$5,000,000 under \$10,000,000	14,322	97,493,167	14,322	98,352,775	11,975	32,597,293	14,194	4,502,551
\$10,000,000 or more	8,274	240,133,885	8,274	241,634,252	6,775	45,897,921	8,235	14,670,540
Taxable returns, total	81,890,189	6,777,684,912	81,890,186	6,866,350,798	71,036,770	4,838,373,406	42,705,116	137,462,678
Nontaxable returns, total	58,603,939	848,745,811	58,150,686	873,047,146	45,631,910	868,715,081	15,106,311	30,538,556

Size of adjusted gross income	Tax-exempt interest [1]		Ordinary dividends		Qualified dividends [1]		State income tax refunds	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total	6,255,546	73,574,105	29,287,816	163,458,846	25,412,544	123,570,203	23,444,210	30,314,607
No adjusted gross income	169,099	3,295,942	845,792	4,720,328	741,427	3,178,268	115,819	678,362
\$1 under \$5,000	184,782	532,652	1,439,400	1,486,182	1,205,162	842,253	119,259	95,346
\$5,000 under \$10,000	190,416	654,513	1,195,690	1,881,258	1,008,658	1,032,343	182,733	109,072
\$10,000 under \$15,000	183,334	690,565	1,267,851	2,508,809	1,058,688	1,503,951	274,527	144,094
\$15,000 under \$20,000	174,936	742,563	1,178,833	2,594,870	993,291	1,494,954	423,145	258,497
\$20,000 under \$25,000	173,481	901,404	1,028,497	2,161,578	849,808	1,327,566	462,188	287,504
\$25,000 under \$30,000	193,480	1,317,972	1,058,240	2,272,379	895,744	1,397,681	620,002	378,418
\$30,000 under \$40,000	348,900	1,938,484	1,915,395	4,326,528	1,648,776	2,734,845	1,687,928	1,112,659
\$40,000 under \$50,000	395,746	2,301,166	1,942,609	4,887,579	1,662,014	3,137,849	1,948,031	1,372,584
\$50,000 under \$75,000	861,906	6,510,415	4,645,887	12,651,842	3,992,054	8,728,152	5,297,391	4,250,769
\$75,000 under \$100,000	727,805	5,494,705	3,698,447	11,233,344	3,185,470	8,032,734	4,440,476	4,305,519
\$100,000 under \$200,000	1,436,541	12,790,658	6,221,886	26,660,719	5,523,046	20,039,797	6,453,793	8,203,632
\$200,000 under \$250,000	291,534	3,410,392	914,159	6,969,992	843,728	5,485,006	585,556	1,205,318
\$250,000 under \$500,000	540,947	9,707,487	1,310,074	17,070,107	1,213,783	13,691,716	547,140	1,870,626
\$500,000 under \$1,000,000	230,906	7,185,390	411,194	12,497,535	387,064	9,897,768	168,301	1,424,064
\$1,000,000 under \$1,500,000	63,126	3,315,316	94,985	6,518,867	90,627	5,228,007	49,622	777,059
\$1,500,000 under \$2,000,000	28,264	1,984,949	40,185	3,801,560	38,091	3,014,560	22,382	523,047
\$2,000,000 under \$5,000,000	42,567	4,663,281	57,114	10,254,337	54,468	8,291,474	32,730	1,230,778
\$5,000,000 under \$10,000,000	10,900	2,266,394	13,577	6,437,190	12,957	5,296,038	8,227	684,265
\$10,000,000 or more	6,876	3,869,855	8,001	22,523,842	7,691	19,215,241	4,961	1,402,993
Taxable returns, total	4,989,472	60,449,107	22,114,873	137,465,807	19,268,352	105,438,815	19,972,092	26,372,886
Nontaxable returns, total	1,266,075	13,124,998	7,172,943	25,993,039	6,144,192	18,131,389	3,472,118	3,941,721

Footnotes at end of table.

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Alimony received		Business or profession				Capital gain distributions	
			Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total	438,103	8,821,395	16,539,498	308,887,694	5,572,286	63,904,867	750,663	360,637
No adjusted gross income	4,186	134,207	293,861	4,182,000	517,727	23,615,909	6,551	3,208
\$1 under \$5,000	* 8,023	* 30,240	1,368,464	3,920,852	136,475	813,214	56,529	12,189
\$5,000 under \$10,000	20,564	133,209	1,976,393	13,798,132	199,462	1,799,474	38,956	17,116
\$10,000 under \$15,000	33,097	260,033	2,025,576	20,850,388	251,266	2,014,712	34,277	4,814
\$15,000 under \$20,000	43,873	475,362	1,212,176	14,325,960	307,869	2,598,228	34,166	13,894
\$20,000 under \$25,000	30,654	308,768	870,753	11,123,671	317,183	2,257,418	29,290	9,610
\$25,000 under \$30,000	21,404	242,535	735,550	10,061,112	265,032	1,881,896	25,042	14,073
\$30,000 under \$40,000	68,036	953,236	1,200,479	16,151,765	525,898	3,842,911	54,068	20,982
\$40,000 under \$50,000	50,035	787,675	1,020,057	14,077,271	438,890	2,802,518	44,391	4,982
\$50,000 under \$75,000	88,044	1,884,816	1,952,526	30,703,304	933,410	6,195,421	136,098	67,225
\$75,000 under \$100,000	28,834	917,660	1,321,601	24,981,527	608,808	3,988,083	102,856	19,057
\$100,000 under \$200,000	33,721	1,612,679	1,831,901	59,643,326	822,293	6,034,367	138,314	132,680
\$200,000 under \$250,000	1,843	178,260	243,759	17,649,437	89,397	970,313	20,518	10,389
\$250,000 under \$500,000	4,973	761,170	349,303	33,593,906	111,762	1,824,466	22,041	13,510
\$500,000 under \$1,000,000	** 815	** 141,545	97,437	16,342,050	29,324	1,003,955	** 7,567	** 16,909
\$1,000,000 under \$1,500,000	**	**	18,256	5,221,292	7,585	403,775	**	**
\$1,500,000 under \$2,000,000	**	**	7,263	2,334,379	2,981	248,119	**	**
\$2,000,000 under \$5,000,000	**	**	10,460	4,817,005	4,790	662,663	**	**
\$5,000,000 under \$10,000,000	**	**	2,354	1,923,540	1,236	383,387	**	**
\$10,000,000 or more	**	**	1,329	3,186,775	898	564,039	**	**
Taxable returns, total	304,668	7,240,834	7,624,259	216,994,536	3,353,209	25,464,776	581,222	277,649
Nontaxable returns, total	133,434	1,580,561	8,915,239	91,893,158	2,219,077	38,440,092	169,441	82,988

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D							
	Taxable net gain		Taxable net loss		Short-term capital gain		Short-term capital loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total	6,007,930	263,099,445	13,531,912	31,912,136	3,956,155	56,607,920	7,026,050	291,057,610
No adjusted gross income	167,648	12,144,507	857,439	2,233,820	117,074	3,019,143	503,338	30,552,922
\$1 under \$5,000	202,853	307,924	678,566	1,482,059	150,341	302,204	311,615	5,633,493
\$5,000 under \$10,000	199,611	626,858	573,800	1,274,570	113,929	413,625	258,305	4,936,667
\$10,000 under \$15,000	194,544	749,467	516,738	1,232,042	123,865	369,811	245,612	10,708,251
\$15,000 under \$20,000	200,405	880,586	482,829	1,093,958	132,240	268,163	200,404	4,577,900
\$20,000 under \$25,000	208,440	916,073	423,482	966,397	98,009	349,303	185,609	5,025,194
\$25,000 under \$30,000	180,997	736,473	463,110	1,066,633	117,873	371,334	228,233	4,695,774
\$30,000 under \$40,000	336,026	1,657,696	815,768	1,813,135	219,775	645,306	387,129	8,687,839
\$40,000 under \$50,000	381,599	2,012,012	881,355	1,991,844	224,417	601,387	411,522	8,641,835
\$50,000 under \$75,000	911,404	6,948,756	1,851,782	4,238,888	543,775	2,086,800	903,740	20,802,398
\$75,000 under \$100,000	808,211	7,978,205	1,536,267	3,498,317	511,157	2,254,325	769,875	19,825,834
\$100,000 under \$200,000	1,414,229	23,952,633	2,801,193	6,683,723	970,348	6,346,197	1,509,155	47,437,493
\$200,000 under \$250,000	230,927	7,549,112	501,241	1,257,061	175,032	1,900,305	300,275	20,518,665
\$250,000 under \$500,000	358,368	22,688,088	767,026	2,016,119	291,866	4,677,667	505,197	31,838,395
\$500,000 under \$1,000,000	130,712	23,507,372	253,039	696,429	103,912	4,287,590	191,614	23,020,680
\$1,000,000 under \$1,500,000	33,388	12,771,998	59,679	170,240	25,783	2,140,618	50,006	10,060,373
\$1,500,000 under \$2,000,000	15,296	9,217,990	23,993	68,641	11,724	1,385,712	21,486	5,718,474
\$2,000,000 under \$5,000,000	22,791	27,168,866	33,621	96,523	17,202	4,521,521	31,251	12,677,095
\$5,000,000 under \$10,000,000	6,234	20,162,981	7,239	20,967	4,682	3,846,247	7,386	6,036,805
\$10,000,000 or more	4,247	81,121,848	3,745	10,770	3,150	16,820,660	4,300	9,661,524
Taxable returns, total	4,546,810	238,616,233	9,533,328	22,348,721	3,109,125	49,696,207	4,971,891	202,907,886
Nontaxable returns, total	1,461,121	24,483,212	3,998,584	9,563,415	847,031	6,911,713	2,054,160	88,149,724

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Short-term loss carryover		Net short-term gain from sales of capital assets		Net short-term loss from sales of capital assets		Short-term gain from other forms (2119, 4797, etc.)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total	3,848,853	231,750,190	4,471,545	44,829,469	4,497,817	70,678,144	405,283	5,174,507
No adjusted gross income	334,796	25,084,141	162,352	2,906,496	261,198	5,109,303	17,501	329,878
\$1 under \$5,000	188,897	4,404,737	171,729	514,696	177,843	1,316,054	7,752	5,601
\$5,000 under \$10,000	149,995	4,045,134	131,106	562,214	148,914	1,034,891	10,056	3,437
\$10,000 under \$15,000	122,338	4,273,697	135,239	464,663	159,991	6,540,439	4,869	1,409
\$15,000 under \$20,000	99,231	3,638,103	137,686	416,975	122,581	1,086,775	13,101	9,045
\$20,000 under \$25,000	86,053	3,593,511	104,764	517,931	126,674	1,513,079	5,879	14,119
\$25,000 under \$30,000	118,958	3,900,440	128,356	531,153	141,727	995,548	8,268	5,462
\$30,000 under \$40,000	186,834	6,889,957	235,150	956,364	260,466	2,055,820	15,896	9,057
\$40,000 under \$50,000	174,861	6,651,654	245,447	896,716	295,446	2,137,444	14,460	15,728
\$50,000 under \$75,000	445,838	16,656,010	624,267	2,811,494	592,512	4,491,401	33,501	45,234
\$75,000 under \$100,000	363,105	16,295,967	549,271	2,840,296	520,846	4,368,687	45,927	89,203
\$100,000 under \$200,000	822,481	39,786,018	1,080,105	8,072,909	993,969	9,729,077	103,462	173,439
\$200,000 under \$250,000	181,020	11,416,379	204,089	2,473,773	199,452	9,804,409	24,988	47,447
\$250,000 under \$500,000	342,378	27,204,979	355,726	5,788,617	310,587	6,414,798	46,997	230,322
\$500,000 under \$1,000,000	142,781	20,001,536	131,439	4,591,302	114,643	4,629,483	26,032	191,076
\$1,000,000 under \$1,500,000	38,318	8,704,825	31,729	1,946,982	30,143	2,140,712	9,522	186,110
\$1,500,000 under \$2,000,000	16,677	4,958,038	14,412	1,215,791	12,874	1,095,417	4,520	154,254
\$2,000,000 under \$5,000,000	24,797	10,741,841	20,349	2,897,796	20,025	2,835,813	8,150	478,739
\$5,000,000 under \$10,000,000	6,047	5,391,997	5,237	1,578,949	4,880	1,193,562	2,486	497,787
\$10,000,000 or more	3,449	8,111,226	3,093	2,844,352	3,047	2,185,433	1,915	2,687,159
Taxable returns, total	2,629,389	164,910,748	3,465,071	36,653,303	3,294,309	48,328,036	320,030	4,657,370
Nontaxable returns, total	1,219,464	66,839,443	1,006,474	8,176,166	1,203,508	22,350,107	85,253	517,137

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Short-term loss from other forms (4684, 6781, and 8824)		Net short-term partnership/ S-corporation gain		Net short-term partnership/ S-corporation loss		Long-term capital gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total	299,097	1,889,635	587,959	30,636,723	575,110	10,772,420	4,904,712	240,049,254
No adjusted gross income	15,413	377,016	25,258	2,030,264	29,354	2,229,956	163,669	12,367,177
\$1 under \$5,000	8,124	9,166	10,774	23,568	16,996	145,198	151,127	292,808
\$5,000 under \$10,000	8,102	26,389	17,695	37,698	11,175	19,977	171,670	598,926
\$10,000 under \$15,000	5,977	9,427	7,693	53,051	17,294	34,001	165,881	682,575
\$15,000 under \$20,000	3,255	4,835	20,190	24,804	16,674	30,848	168,263	858,589
\$20,000 under \$25,000	7,193	11,108	9,253	33,911	14,795	124,154	173,307	810,559
\$25,000 under \$30,000	4,414	16,715	13,057	119,335	12,518	67,687	138,868	679,250
\$30,000 under \$40,000	9,932	12,913	22,844	74,810	21,596	124,074	264,180	1,476,881
\$40,000 under \$50,000	8,790	42,009	20,073	38,755	27,495	160,540	322,585	1,918,324
\$50,000 under \$75,000	30,326	69,672	42,869	100,977	71,433	456,219	714,824	6,248,327
\$75,000 under \$100,000	24,898	51,541	49,781	500,319	50,626	285,132	655,278	7,152,055
\$100,000 under \$200,000	61,706	118,623	134,334	1,216,353	120,498	920,279	1,110,353	21,737,527
\$200,000 under \$250,000	16,889	38,588	27,378	437,578	28,962	317,782	189,337	7,071,376
\$250,000 under \$500,000	43,369	154,602	88,379	1,586,415	64,298	991,704	315,844	21,754,604
\$500,000 under \$1,000,000	23,221	150,054	47,690	2,187,249	38,201	921,643	121,164	22,560,202
\$1,000,000 under \$1,500,000	9,029	77,951	18,268	1,381,185	12,173	510,544	32,000	12,216,575
\$1,500,000 under \$2,000,000	4,658	75,927	8,752	880,768	6,341	454,193	14,712	8,833,465
\$2,000,000 under \$5,000,000	8,572	178,357	15,383	3,211,399	9,782	987,496	21,922	25,437,737
\$5,000,000 under \$10,000,000	2,859	118,888	4,683	3,013,065	2,891	575,912	5,760	18,131,076
\$10,000,000 or more	2,370	345,854	3,607	13,685,218	2,008	1,415,081	3,968	69,221,220
Taxable returns, total	227,681	1,303,196	465,106	27,169,647	430,958	7,150,020	3,631,921	214,889,814
Nontaxable returns, total	71,417	586,439	122,853	3,467,075	144,152	3,622,400	1,272,791	25,159,440

Footnotes at end of table.

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Long-term capital loss		Net long-term gain from sales of capital assets		Net long-term loss from sales of capital assets		Long-term loss carryover	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	11,973,769	459,196,954	3,668,168	122,395,804	8,061,192	176,527,038	6,616,370	271,148,438
No adjusted gross income	749,664	46,202,860	108,146	4,948,957	436,295	14,064,481	488,430	30,241,877
\$1 under \$5,000	625,623	11,501,586	133,650	371,695	396,888	3,956,453	357,995	7,434,492
\$5,000 under \$10,000	511,177	12,023,686	129,291	349,038	322,098	3,509,530	285,829	8,517,506
\$10,000 under \$15,000	452,178	10,821,331	121,307	503,531	280,285	3,758,265	249,436	7,139,597
\$15,000 under \$20,000	424,582	10,227,243	126,337	576,808	273,979	3,884,218	238,324	6,409,562
\$20,000 under \$25,000	368,606	9,235,365	112,185	541,546	236,296	3,152,671	199,064	5,904,631
\$25,000 under \$30,000	403,880	9,365,959	104,838	470,524	267,889	3,740,377	205,384	5,749,675
\$30,000 under \$40,000	704,263	17,130,538	187,051	823,418	472,685	6,218,038	364,299	10,797,061
\$40,000 under \$50,000	765,968	17,875,663	226,278	1,104,745	530,096	6,997,008	382,520	10,727,093
\$50,000 under \$75,000	1,629,845	41,024,131	555,880	3,985,622	1,090,191	17,141,027	863,807	23,905,124
\$75,000 under \$100,000	1,310,998	35,036,527	476,541	4,516,455	922,236	13,772,661	668,319	21,222,994
\$100,000 under \$200,000	2,503,299	79,605,676	852,235	12,323,702	1,721,006	30,468,872	1,365,650	49,104,773
\$200,000 under \$250,000	457,504	19,671,250	149,595	3,703,476	321,460	7,409,283	268,418	12,179,509
\$250,000 under \$500,000	704,722	52,294,459	231,378	11,574,834	509,120	22,354,147	438,180	29,129,614
\$500,000 under \$1,000,000	237,740	29,716,582	95,707	12,908,664	179,683	12,304,322	154,071	16,389,599
\$1,000,000 under \$1,500,000	56,840	13,433,783	23,755	5,921,658	44,927	6,114,407	39,685	6,760,345
\$1,500,000 under \$2,000,000	23,000	7,337,744	10,597	4,542,901	18,551	2,947,409	15,850	3,809,800
\$2,000,000 under \$5,000,000	32,592	16,012,002	16,175	12,522,211	27,417	6,887,064	23,046	7,438,690
\$5,000,000 under \$10,000,000	7,375	7,280,383	4,281	8,837,207	6,419	3,149,416	5,219	3,291,843
\$10,000,000 or more	3,912	13,400,185	2,942	31,868,815	3,670	4,697,387	2,845	4,994,654
Taxable returns, total	8,450,494	322,297,742	2,727,349	109,112,176	5,818,808	128,431,316	4,566,946	185,814,165
Nontaxable returns, total	3,523,275	136,899,212	940,819	13,283,628	2,242,384	48,095,723	2,049,425	85,334,273

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Long-term gain from other forms (2119, 4797, etc.)		Long-term loss from other forms (4684, 6781, and 8824)		Net long-term partnership/ S-corporation gain		Net long-term partnership/ S-corporation loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total	1,829,806	85,629,152	273,140	2,677,559	795,393	60,800,867	1,012,145	39,670,831
No adjusted gross income	107,938	8,373,510	13,617	526,169	36,267	3,515,351	52,417	5,943,336
\$1 under \$5,000	32,596	76,047	8,078	13,519	15,959	26,975	23,068	304,591
\$5,000 under \$10,000	47,859	267,288	5,756	38,861	16,378	97,649	22,804	102,729
\$10,000 under \$15,000	59,853	287,033	5,977	22,389	14,016	80,657	28,610	131,176
\$15,000 under \$20,000	57,103	368,555	3,811	6,381	22,595	165,192	31,785	202,439
\$20,000 under \$25,000	52,718	252,955	6,844	15,372	18,362	108,054	19,656	285,829
\$25,000 under \$30,000	51,309	331,776	3,195	24,733	16,719	165,904	21,910	161,390
\$30,000 under \$40,000	98,931	778,909	9,816	23,480	34,235	164,956	29,526	450,934
\$40,000 under \$50,000	100,052	943,370	7,756	63,384	29,593	195,794	47,908	480,185
\$50,000 under \$75,000	219,924	2,617,022	28,171	102,171	93,464	625,627	120,389	1,014,415
\$75,000 under \$100,000	223,618	2,962,542	22,842	63,757	76,670	617,580	86,718	1,039,175
\$100,000 under \$200,000	398,757	9,974,968	60,159	224,645	191,417	2,772,115	240,132	3,391,230
\$200,000 under \$250,000	80,433	3,403,935	15,318	47,305	40,074	870,480	47,022	1,036,635
\$250,000 under \$500,000	164,181	9,748,545	39,596	214,342	94,760	3,567,896	117,667	3,937,645
\$500,000 under \$1,000,000	73,061	8,424,845	20,120	214,530	51,161	4,098,234	64,544	3,822,323
\$1,000,000 under \$1,500,000	24,529	5,252,789	7,127	100,530	16,907	2,759,880	21,501	2,290,270
\$1,500,000 under \$2,000,000	10,968	3,061,047	3,914	102,212	7,688	2,186,772	10,821	1,467,187
\$2,000,000 under \$5,000,000	17,797	8,320,770	6,818	233,417	12,864	7,124,270	17,196	4,132,913
\$5,000,000 under \$10,000,000	4,874	5,336,040	2,334	166,251	3,647	5,699,727	4,991	2,518,368
\$10,000,000 or more	3,307	14,847,205	1,891	474,111	2,617	25,957,754	3,480	6,958,059
Taxable returns, total	1,320,972	72,239,024	207,922	1,843,914	615,950	55,297,286	784,929	29,614,885
Nontaxable returns, total	508,834	13,390,128	65,218	833,645	179,443	5,503,582	227,216	10,055,946

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued		Sale of property other than capital assets			
	Schedule D capital gain distributions		Net gain		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(65)	(66)	(67)	(68)	(69)	(70)
All returns, total	3,440,723	2,050,342	674,693	11,898,098	1,112,970	29,925,581
No adjusted gross income	121,868	102,362	66,200	1,160,359	154,128	18,457,454
\$1 under \$5,000	127,829	25,561	11,313	38,794	32,531	331,427
\$5,000 under \$10,000	111,220	29,890	22,833	211,303	29,889	424,252
\$10,000 under \$15,000	103,422	41,448	16,513	100,136	38,054	489,020
\$15,000 under \$20,000	101,303	23,391	25,638	106,062	31,547	278,954
\$20,000 under \$25,000	89,838	31,142	21,643	223,711	25,329	285,416
\$25,000 under \$30,000	84,852	21,263	19,261	100,107	26,397	203,759
\$30,000 under \$40,000	178,366	68,576	52,542	287,267	54,257	833,236
\$40,000 under \$50,000	210,049	66,422	38,130	288,218	59,726	462,607
\$50,000 under \$75,000	477,355	158,663	84,648	667,538	127,381	1,288,356
\$75,000 under \$100,000	376,616	117,538	69,117	568,570	90,687	627,135
\$100,000 under \$200,000	781,922	250,585	116,175	1,376,106	200,588	2,032,487
\$200,000 under \$250,000	151,346	94,967	26,335	321,794	40,685	334,855
\$250,000 under \$500,000	302,584	204,618	52,112	736,056	95,855	953,408
\$500,000 under \$1,000,000	133,094	142,651	26,954	648,139	58,925	849,046
\$1,000,000 under \$1,500,000	36,455	114,018	8,621	369,377	17,850	371,767
\$1,500,000 under \$2,000,000	16,060	31,608	4,365	276,751	8,597	207,428
\$2,000,000 under \$5,000,000	25,722	150,569	7,936	722,687	14,099	506,728
\$5,000,000 under \$10,000,000	6,616	103,598	2,483	473,710	3,829	301,442
\$10,000,000 or more	4,207	271,472	1,873	3,221,411	2,618	686,803
Taxable returns, total	2,625,799	1,647,867	437,617	9,583,939	696,761	7,608,863
Nontaxable returns, total	814,924	402,476	237,075	2,314,159	416,209	22,316,718

Size of adjusted gross income	Taxable IRA distributions		Pensions and annuities			
			Total [1]		Taxable	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(71)	(72)	(73)	(74)	(75)	(76)
All returns, total	9,659,133	135,202,708	28,408,058	822,742,643	26,020,252	523,295,800
No adjusted gross income	128,182	2,524,393	320,878	8,062,475	265,760	3,048,017
\$1 under \$5,000	279,191	819,581	816,778	6,648,841	717,608	1,907,737
\$5,000 under \$10,000	513,417	1,982,758	1,444,241	14,014,370	1,377,317	7,288,413
\$10,000 under \$15,000	684,202	3,475,493	1,958,670	22,252,828	1,878,964	15,639,985
\$15,000 under \$20,000	635,402	4,064,374	1,888,320	25,840,784	1,808,791	19,116,121
\$20,000 under \$25,000	557,413	4,096,656	1,678,639	24,740,657	1,590,918	18,991,221
\$25,000 under \$30,000	526,019	4,434,140	1,559,633	26,975,388	1,483,160	19,827,158
\$30,000 under \$40,000	897,250	8,326,350	2,712,685	53,832,286	2,549,602	40,747,842
\$40,000 under \$50,000	823,598	8,494,972	2,422,345	53,919,167	2,269,207	41,237,931
\$50,000 under \$75,000	1,793,584	22,892,576	5,011,112	144,162,674	4,601,428	103,611,407
\$75,000 under \$100,000	1,190,121	20,722,317	3,451,326	127,873,578	3,115,538	86,463,550
\$100,000 under \$200,000	1,323,678	35,588,462	4,118,286	211,812,606	3,570,078	126,492,414
\$200,000 under \$250,000	125,631	5,435,408	402,854	30,239,407	329,892	14,908,517
\$250,000 under \$500,000	137,680	8,038,406	463,306	47,313,646	350,632	17,568,687
\$500,000 under \$1,000,000	31,818	2,735,759	107,845	15,331,529	75,577	4,065,039
\$1,000,000 under \$1,500,000	5,806	510,426	23,574	3,823,084	16,236	965,539
\$1,500,000 under \$2,000,000	2,419	305,799	9,300	1,619,812	6,594	382,832
\$2,000,000 under \$5,000,000	2,789	404,390	13,346	2,746,607	9,387	646,188
\$5,000,000 under \$10,000,000	565	135,577	3,087	750,987	2,202	204,954
\$10,000,000 or more	369	214,870	1,832	781,916	1,360	182,247
Taxable returns, total	7,038,463	116,051,571	21,095,178	724,951,182	19,297,289	468,875,878
Nontaxable returns, total	2,620,670	19,151,137	7,312,880	97,791,461	6,722,963	54,419,922

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Rent				Royalty			
	Net income		Net loss (includes nondeductible loss)		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)
All returns, total	4,120,652	59,282,981	5,685,324	70,772,197	1,690,576	15,772,334	67,037	260,103
No adjusted gross income	141,122	2,669,599	393,977	11,100,292	62,764	619,136	** 4,023	** 34,587
\$1 under \$5,000	103,547	265,653	115,260	973,680	50,933	78,349	**	**
\$5,000 under \$10,000	175,219	821,266	140,809	1,193,051	73,058	264,073	* 3,980	* 3,798
\$10,000 under \$15,000	191,958	1,124,448	188,376	1,592,811	60,839	111,863	* 4,025	* 1,357
\$15,000 under \$20,000	211,606	1,270,578	213,015	1,664,160	75,100	122,210	* 327	* 168
\$20,000 under \$25,000	197,534	1,405,713	207,591	1,731,864	60,144	167,740	* 1,139	* 60
\$25,000 under \$30,000	169,073	1,188,526	211,112	2,125,262	61,082	145,595	* 1,169	* 4,392
\$30,000 under \$40,000	331,040	2,591,715	429,949	4,120,280	105,122	380,504	1,006	11,599
\$40,000 under \$50,000	296,790	2,383,772	401,424	3,903,946	112,472	384,865	4,061	9,747
\$50,000 under \$75,000	626,486	5,944,870	978,726	9,592,615	237,307	1,097,424	12,662	50,521
\$75,000 under \$100,000	494,633	5,170,976	726,585	6,825,580	189,358	889,253	6,472	1,679
\$100,000 under \$200,000	774,980	13,189,573	1,150,227	14,318,039	351,903	2,737,675	16,459	53,386
\$200,000 under \$250,000	116,549	3,000,244	173,345	3,045,369	51,099	726,421	3,336	4,778
\$250,000 under \$500,000	184,010	7,386,400	244,934	4,723,541	103,035	2,018,275	4,262	29,273
\$500,000 under \$1,000,000	68,049	4,584,629	73,662	1,977,546	50,580	1,766,969	1,844	16,913
\$1,000,000 under \$1,500,000	16,750	1,782,440	16,001	608,158	15,433	1,023,400	867	6,963
\$1,500,000 under \$2,000,000	7,113	1,019,407	7,081	300,446	8,013	398,448	328	2,766
\$2,000,000 under \$5,000,000	10,400	1,886,749	9,538	552,039	14,291	948,830	693	8,480
\$5,000,000 under \$10,000,000	2,424	719,308	2,334	179,923	4,509	530,136	214	7,632
\$10,000,000 or more	1,370	877,115	1,377	243,594	3,533	1,361,167	170	12,003
Taxable returns, total	2,903,206	48,922,378	3,889,731	44,284,042	1,268,247	13,393,355	50,398	191,878
Nontaxable returns, total	1,217,446	10,360,604	1,795,593	26,488,155	422,330	2,378,979	16,639	68,225

Size of adjusted gross income	Farm rental				Total rental and royalty			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)
All returns, total	441,845	4,722,728	118,530	655,397	5,634,074	77,879,456	5,002,015	55,406,275
No adjusted gross income	11,910	81,441	8,099	152,895	184,253	3,041,627	393,877	10,219,158
\$1 under \$5,000	13,713	29,345	* 4,000	* 25,765	158,122	346,177	107,829	970,689
\$5,000 under \$10,000	21,655	71,996	* 3,210	* 4,976	250,478	1,130,845	135,685	1,096,228
\$10,000 under \$15,000	23,209	140,672	* 7,969	* 11,925	260,319	1,357,602	185,097	1,557,713
\$15,000 under \$20,000	21,522	115,180	9,341	19,195	292,629	1,474,436	213,146	1,620,748
\$20,000 under \$25,000	25,667	158,754	12,537	64,787	265,018	1,686,207	208,983	1,718,220
\$25,000 under \$30,000	23,853	149,293	* 1,974	* 4,191	234,904	1,443,637	203,469	1,971,039
\$30,000 under \$40,000	25,619	151,177	7,988	39,331	430,326	3,086,084	422,819	3,791,935
\$40,000 under \$50,000	35,489	261,575	7,360	22,408	395,697	2,909,099	398,662	3,685,981
\$50,000 under \$75,000	77,147	779,656	15,901	46,436	851,267	7,659,459	961,824	9,024,993
\$75,000 under \$100,000	59,053	628,302	13,000	42,487	661,874	6,450,581	708,739	6,549,130
\$100,000 under \$200,000	77,127	1,108,892	20,938	146,852	1,061,820	16,632,517	873,787	8,414,650
\$200,000 under \$250,000	9,619	290,620	1,744	14,149	154,029	3,917,063	48,020	964,572
\$250,000 under \$500,000	11,085	517,399	2,899	33,696	256,275	9,733,099	84,240	1,829,027
\$500,000 under \$1,000,000	** 5,178	** 238,426	893	12,228	104,635	6,360,918	34,912	906,475
\$1,000,000 under \$1,500,000	**	**	260	3,092	28,041	2,860,585	8,923	315,050
\$1,500,000 under \$2,000,000	**	**	176	5,098	13,172	1,423,399	3,914	177,949
\$2,000,000 under \$5,000,000	**	**	183	2,668	21,352	2,856,767	5,637	310,236
\$5,000,000 under \$10,000,000	**	**	29	937	5,833	1,277,804	1,547	110,697
\$10,000,000 or more	**	**	27	2,280	4,030	2,231,548	907	171,783
Taxable returns, total	339,693	4,199,174	77,807	387,462	4,035,172	65,251,782	3,223,913	30,436,341
Nontaxable returns, total	102,153	523,554	40,723	267,935	1,598,902	12,627,673	1,778,103	24,969,934

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Partnership and S-corporation				Estate and trust			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
All returns, total	5,006,112	497,773,276	3,006,468	152,675,851	600,258	20,488,202	51,777	3,106,050
No adjusted gross income	102,286	4,016,283	422,954	90,390,889	15,880	356,926	5,157	1,663,398
\$1 under \$5,000	79,449	301,130	81,279	1,099,589	20,638	26,743	* 1,007	* 480
\$5,000 under \$10,000	122,522	897,101	87,786	1,086,294	12,541	39,759	* 2,997	* 27,018
\$10,000 under \$15,000	132,830	1,018,405	86,221	1,216,426	12,438	49,342	* 1,690	* 5,884
\$15,000 under \$20,000	137,022	1,440,141	100,344	1,132,438	14,493	71,253	* 33	* 26
\$20,000 under \$25,000	137,175	1,568,975	84,027	1,377,061	18,210	80,914	5,247	9,588
\$25,000 under \$30,000	134,842	1,757,207	104,646	1,259,610	18,622	130,256	43	399
\$30,000 under \$40,000	253,730	3,808,695	172,333	2,379,057	42,473	262,545	1,350	9,472
\$40,000 under \$50,000	258,765	3,867,105	160,555	2,346,208	34,280	371,910	4,250	36,913
\$50,000 under \$75,000	638,947	12,108,083	398,044	5,260,124	90,622	890,242	5,103	23,867
\$75,000 under \$100,000	569,824	14,396,126	340,028	3,916,562	70,992	1,034,814	7,603	37,439
\$100,000 under \$200,000	1,220,848	51,943,908	597,328	9,284,228	157,326	3,318,043	6,442	88,607
\$200,000 under \$250,000	283,059	22,074,275	96,303	2,338,013	22,886	732,268	2,185	16,367
\$250,000 under \$500,000	553,034	77,235,232	173,396	6,166,010	38,895	2,017,980	3,172	111,797
\$500,000 under \$1,000,000	240,746	75,870,602	60,491	4,342,305	16,697	1,604,735	2,634	134,289
\$1,000,000 under \$1,500,000	62,123	38,554,523	16,654	2,458,712	4,771	1,000,243	786	81,442
\$1,500,000 under \$2,000,000	26,936	25,205,862	6,983	1,418,055	2,532	717,820	496	72,206
\$2,000,000 under \$5,000,000	38,059	60,356,174	11,433	3,561,913	3,792	2,024,813	836	149,465
\$5,000,000 under \$10,000,000	8,750	30,968,955	3,388	2,567,982	1,240	1,210,328	347	83,274
\$10,000,000 or more	5,167	70,384,494	2,274	9,074,374	931	4,547,268	399	554,120
Taxable returns, total	3,942,666	479,118,724	1,816,211	46,141,787	478,377	19,500,160	37,249	1,253,202
Nontaxable returns, total	1,063,447	18,654,552	1,190,257	106,534,063	121,881	988,042	14,528	1,852,848

Size of adjusted gross income	Farm				Unemployment compensation		Social security benefits	
	Net income		Net loss				Total [1]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)
All returns, total	523,107	11,615,884	1,401,107	25,711,141	11,298,837	83,538,098	24,589,713	457,087,273
No adjusted gross income	28,726	488,807	144,794	7,046,908	52,332	445,003	904,926	15,357,374
\$1 under \$5,000	26,854	66,328	35,856	332,214	314,870	824,367	1,902,407	28,790,517
\$5,000 under \$10,000	33,493	174,008	60,684	562,279	888,576	4,214,333	2,141,100	34,892,458
\$10,000 under \$15,000	28,923	195,472	60,712	817,738	1,286,258	8,116,761	2,457,309	41,574,929
\$15,000 under \$20,000	20,551	222,678	60,512	794,434	1,323,209	10,255,503	2,073,961	36,103,272
\$20,000 under \$25,000	30,527	400,964	65,179	854,742	1,119,428	9,430,883	1,605,291	28,867,949
\$25,000 under \$30,000	20,252	320,738	56,530	602,328	838,581	6,966,754	1,355,390	24,700,639
\$30,000 under \$40,000	46,899	505,130	124,073	1,510,851	1,213,111	9,712,067	2,160,800	40,475,597
\$40,000 under \$50,000	35,733	697,087	111,461	1,398,950	909,804	7,090,478	1,737,094	32,074,309
\$50,000 under \$75,000	92,867	1,667,804	231,016	3,416,441	1,545,644	11,856,812	3,488,595	65,792,151
\$75,000 under \$100,000	57,499	1,559,645	177,711	2,091,729	850,881	6,663,079	2,134,766	44,763,025
\$100,000 under \$200,000	72,466	2,888,905	201,896	3,212,597	825,218	6,856,390	2,068,445	48,747,716
\$200,000 under \$250,000	9,143	573,200	20,717	416,675	61,781	504,499	201,396	5,178,094
\$250,000 under \$500,000	13,045	1,029,940	32,003	1,097,039	58,446	505,477	249,213	6,589,364
\$500,000 under \$1,000,000	4,289	474,408	11,293	642,672	8,335	74,895	70,804	2,037,675
\$1,000,000 under \$1,500,000	785	158,367	2,763	243,164	1,297	11,341	16,667	481,366
\$1,500,000 under \$2,000,000	334	49,806	1,321	128,652	349	2,782	7,305	220,894
\$2,000,000 under \$5,000,000	530	114,644	1,755	260,828	624	5,096	10,338	315,347
\$5,000,000 under \$10,000,000	113	20,774	533	145,072	74	1,358	2,477	77,299
\$10,000,000 or more	78	7,179	298	135,827	18	222	1,430	47,298
Taxable returns, total	307,334	9,129,476	846,444	12,786,106	6,299,435	50,932,381	14,909,734	287,532,587
Nontaxable returns, total	215,773	2,486,409	554,662	12,925,036	4,999,402	32,605,717	9,679,980	169,554,686

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Individual Income Tax Returns, 2009

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Social security benefits—continued		Foreign earned income exclusion		Other income [2]			
	Taxable				Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(109)	(110)	(111)	(112)	(113)	(114)	(115)	(116)
All returns, total	15,320,332	174,649,879	396,405	24,461,966	6,237,495	38,137,780	250,441	6,821,833
No adjusted gross income	4,272	35,951	100,513	4,790,892	129,932	2,106,445	39,029	2,963,085
\$1 under \$5,000	15,760	48,981	68,302	3,591,016	313,092	494,462	14,075	128,113
\$5,000 under \$10,000	33,229	193,804	21,005	1,024,320	337,539	937,279	5,004	43,949
\$10,000 under \$15,000	76,525	247,308	14,463	912,193	290,167	943,261	8,486	59,126
\$15,000 under \$20,000	617,637	675,515	13,492	874,071	330,011	1,123,719	5,390	71,546
\$20,000 under \$25,000	1,175,865	2,065,697	14,280	890,031	273,081	1,031,298	7,480	117,905
\$25,000 under \$30,000	1,255,335	3,905,578	14,246	948,315	278,165	923,440	8,592	80,464
\$30,000 under \$40,000	2,155,262	11,621,909	16,625	1,252,310	490,553	1,630,255	21,688	162,051
\$40,000 under \$50,000	1,737,094	15,876,791	12,257	673,288	427,292	1,288,554	9,081	128,760
\$50,000 under \$75,000	3,486,573	48,199,575	28,198	2,167,637	980,830	3,055,571	32,260	548,707
\$75,000 under \$100,000	2,134,764	37,715,258	18,884	1,309,929	763,908	3,368,149	21,127	356,279
\$100,000 under \$200,000	2,068,437	41,361,386	33,272	2,545,415	1,060,591	5,717,845	35,116	580,764
\$200,000 under \$250,000	201,379	4,401,188	7,403	576,744	156,838	1,695,300	8,856	139,080
\$250,000 under \$500,000	249,194	5,600,665	20,516	1,782,838	252,895	3,950,289	18,753	552,004
\$500,000 under \$1,000,000	70,795	1,731,779	8,040	701,837	93,526	2,517,506	9,283	366,933
\$1,000,000 under \$1,500,000	16,666	409,158	2,278	191,413	23,590	1,035,422	2,604	107,416
\$1,500,000 under \$2,000,000	7,302	185,417	919	80,699	10,858	706,264	1,033	70,399
\$2,000,000 under \$5,000,000	10,338	268,045	1,238	107,660	16,842	1,801,862	1,727	157,812
\$5,000,000 under \$10,000,000	2,475	65,672	314	26,666	4,585	922,577	522	72,869
\$10,000,000 or more	1,430	40,203	162	14,691	3,198	2,888,283	335	114,569
Taxable returns, total	13,413,705	165,587,365	142,608	10,264,789	4,391,177	30,446,981	161,322	3,264,737
Nontaxable returns, total	1,906,627	9,062,514	253,796	14,197,177	1,846,318	7,690,798	89,119	3,557,096

Size of adjusted gross income	Net operating loss		Gambling earnings		Cancellation of debt		Statutory adjustments	
							Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(117)	(118)	(119)	(120)	(121)	(122)	(123)	(124)
All returns, total	1,119,575	124,079,065	1,768,442	23,775,855	490,846	9,115,329	34,764,363	112,967,222
No adjusted gross income	662,571	112,326,511	26,844	348,923	20,557	3,603,040	587,117	2,553,021
\$1 under \$5,000	60,387	689,665	45,881	87,758	15,267	54,014	1,580,230	1,750,277
\$5,000 under \$10,000	71,167	626,830	62,563	191,646	15,906	149,030	2,591,434	2,954,176
\$10,000 under \$15,000	57,490	486,967	94,668	387,448	25,369	319,611	2,623,714	3,331,586
\$15,000 under \$20,000	33,772	431,732	84,177	345,529	21,652	191,659	1,905,133	3,148,110
\$20,000 under \$25,000	38,241	733,965	80,794	382,408	20,290	85,771	1,730,788	2,928,360
\$25,000 under \$30,000	21,005	226,042	77,946	453,619	15,935	53,236	1,629,870	2,998,959
\$30,000 under \$40,000	35,671	569,393	170,166	896,662	40,173	374,010	3,105,936	5,927,546
\$40,000 under \$50,000	21,578	338,226	152,641	687,348	43,964	372,377	2,747,677	5,823,470
\$50,000 under \$75,000	39,780	959,945	358,058	2,018,763	96,029	716,979	5,714,875	13,510,439
\$75,000 under \$100,000	23,849	549,874	200,850	1,341,983	58,182	483,626	3,736,076	10,242,346
\$100,000 under \$200,000	34,012	1,083,987	305,285	3,427,877	66,744	1,215,398	5,144,880	23,676,316
\$200,000 under \$250,000	5,855	291,302	35,145	1,054,966	7,181	111,375	500,983	5,775,085
\$250,000 under \$500,000	8,367	719,767	49,210	3,451,950	14,382	314,886	763,945	13,042,141
\$500,000 under \$1,000,000	2,971	596,922	15,422	2,249,087	12,652	235,102	261,454	7,071,829
\$1,000,000 under \$1,500,000	1,209	315,992	4,069	1,189,223	4,416	150,702	61,184	2,409,220
\$1,500,000 under \$2,000,000	457	190,014	1,590	653,269	2,733	61,227	26,516	1,221,866
\$2,000,000 under \$5,000,000	764	503,193	2,345	1,727,490	5,670	199,337	37,934	2,242,500
\$5,000,000 under \$10,000,000	229	476,283	505	844,017	1,883	97,980	9,044	859,608
\$10,000,000 or more	201	1,962,455	284	2,035,890	1,861	325,969	5,573	1,500,367
Taxable returns, total	154,216	15,233,111	1,308,431	19,789,807	329,161	4,081,137	21,632,514	88,665,886
Nontaxable returns, total	965,360	108,845,954	460,011	3,986,049	161,686	5,034,192	13,131,849	24,301,336

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued							
	Educator expenses deduction		Certain business expenses of reservists, performing artists, etc.		Health savings account deduction		Moving expenses adjustment	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(125)	(126)	(127)	(128)	(129)	(130)	(131)	(132)
All returns, total	3,841,466	970,392	142,530	558,144	946,436	2,589,379	856,242	2,099,707
No adjusted gross income	9,742	2,357	* 3,934	* 31,177	18,985	61,850	7,549	28,494
\$1 under \$5,000	15,712	2,871	* 3,300	* 8,413	6,353	20,178	16,138	41,367
\$5,000 under \$10,000	36,013	7,812	* 8,558	* 62,045	9,494	15,109	34,054	59,470
\$10,000 under \$15,000	59,338	12,582	* 4,998	* 16,448	15,132	40,662	31,097	58,968
\$15,000 under \$20,000	77,600	17,238	* 7,015	* 40,644	19,937	35,234	50,118	61,133
\$20,000 under \$25,000	76,655	17,664	* 5,039	* 11,405	31,465	50,763	58,324	93,927
\$25,000 under \$30,000	87,265	21,359	* 6,009	* 16,616	35,043	57,436	66,540	107,362
\$30,000 under \$40,000	313,472	73,432	11,187	108,802	72,088	140,555	94,667	172,093
\$40,000 under \$50,000	365,654	87,298	* 6,985	* 23,584	79,229	150,764	87,380	162,755
\$50,000 under \$75,000	868,140	213,936	24,949	52,122	166,784	368,737	164,774	401,442
\$75,000 under \$100,000	746,090	190,495	23,072	58,040	129,006	335,656	75,301	240,440
\$100,000 under \$200,000	1,069,608	293,503	** 37,340	** 128,589	213,264	634,078	133,347	472,613
\$200,000 under \$250,000	60,098	15,578	**	**	37,019	153,607	13,908	69,840
\$250,000 under \$500,000	48,550	12,397	**	**	74,199	332,895	19,618	97,397
\$500,000 under \$1,000,000	** 7,530	** 1,872	* 129	* 228	27,513	137,540	2,382	18,464
\$1,000,000 under \$1,500,000	**	**	0	0	5,897	29,653	537	7,638
\$1,500,000 under \$2,000,000	**	**	0	0	2,140	10,320	214	1,747
\$2,000,000 under \$5,000,000	**	**	* 11	* 16	2,348	11,821	242	3,026
\$5,000,000 under \$10,000,000	**	**	** 4	** 16	383	1,773	33	649
\$10,000,000 or more	**	**	**	**	157	748	20	882
Taxable returns, total	3,264,277	831,976	97,525	352,834	767,064	2,137,617	613,782	1,541,753
Nontaxable returns, total	577,190	138,416	45,006	205,310	179,372	451,762	242,460	557,954

Size of adjusted gross income	Statutory adjustments—continued							
	Deduction for one-half of self-employment tax		Payments to a Keogh plan		Self-employed health insurance deduction		Penalty on early withdrawal of savings	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
All returns, total	17,436,420	23,833,849	922,981	18,857,129	3,625,543	21,819,844	1,204,856	339,005
No adjusted gross income	324,506	335,039	4,249	68,241	149,462	750,280	28,042	35,460
\$1 under \$5,000	1,199,844	301,885	6,649	30,799	136,953	504,868	65,232	6,954
\$5,000 under \$10,000	2,005,934	1,019,305	7,621	28,927	171,647	595,596	74,230	32,423
\$10,000 under \$15,000	2,032,198	1,520,823	4,684	30,331	179,403	800,804	75,863	22,934
\$15,000 under \$20,000	1,202,275	1,069,996	11,133	65,796	183,781	761,951	64,596	8,689
\$20,000 under \$25,000	902,519	898,058	11,440	58,176	147,865	638,653	66,799	13,343
\$25,000 under \$30,000	753,086	784,119	9,329	64,995	168,885	695,346	53,944	6,857
\$30,000 under \$40,000	1,260,353	1,380,221	19,764	138,145	268,464	1,178,729	100,487	33,496
\$40,000 under \$50,000	1,035,365	1,196,120	32,047	225,865	251,080	1,203,714	87,271	19,092
\$50,000 under \$75,000	2,092,847	2,695,631	85,536	835,905	493,304	2,597,673	206,862	59,121
\$75,000 under \$100,000	1,448,486	2,223,589	68,578	773,909	328,838	1,927,415	135,294	31,438
\$100,000 under \$200,000	2,061,921	4,696,219	299,894	4,577,198	614,816	4,607,923	189,781	39,441
\$200,000 under \$250,000	320,652	1,161,802	88,926	2,096,740	125,611	1,123,615	20,023	9,771
\$250,000 under \$500,000	521,001	2,225,087	171,157	5,207,287	239,557	2,443,359	26,714	9,953
\$500,000 under \$1,000,000	182,383	1,099,985	68,545	2,848,297	104,857	1,202,534	6,592	4,663
\$1,000,000 under \$1,500,000	40,617	374,296	16,249	849,136	26,836	332,174	1,397	1,939
\$1,500,000 under \$2,000,000	17,763	194,343	6,651	368,963	11,964	153,274	522	465
\$2,000,000 under \$5,000,000	25,066	342,477	8,116	479,889	16,510	220,632	881	1,634
\$5,000,000 under \$10,000,000	5,838	115,080	1,530	69,891	3,576	49,105	204	375
\$10,000,000 or more	3,765	199,775	884	38,639	2,133	32,198	122	957
Taxable returns, total	8,491,980	16,570,243	850,738	18,180,689	2,293,849	15,370,062	841,089	227,649
Nontaxable returns, total	8,944,440	7,263,606	72,243	676,440	1,331,694	6,449,782	363,767	111,355

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued							
	Alimony paid		IRA payments		Student loan interest deduction		Tuition and fees deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)
All returns, total	570,110	9,844,186	2,587,823	11,215,140	9,718,995	8,339,817	2,422,642	5,453,156
No adjusted gross income	17,833	470,282	14,735	63,169	91,548	94,559	109,711	383,904
\$1 under \$5,000	6,538	78,771	13,758	42,816	149,963	102,986	193,516	586,472
\$5,000 under \$10,000	8,575	82,218	30,255	103,178	296,979	224,620	259,615	696,050
\$10,000 under \$15,000	11,714	99,066	55,774	172,609	369,046	244,032	116,426	273,308
\$15,000 under \$20,000	14,001	169,738	84,675	296,568	460,217	335,760	93,159	213,565
\$20,000 under \$25,000	6,672	68,275	109,591	333,482	552,319	458,861	98,844	213,042
\$25,000 under \$30,000	19,758	192,543	113,264	365,351	595,381	517,897	64,954	121,051
\$30,000 under \$40,000	42,347	293,266	290,563	984,656	1,261,476	1,038,761	130,149	298,397
\$40,000 under \$50,000	27,408	254,742	299,805	1,162,666	1,069,469	957,576	138,739	272,883
\$50,000 under \$75,000	102,020	972,948	579,570	2,417,850	2,206,919	1,862,810	397,358	780,696
\$75,000 under \$100,000	88,746	911,530	375,131	1,635,200	1,320,887	1,308,240	189,280	382,711
\$100,000 under \$200,000	140,943	2,339,539	515,031	2,689,781	1,344,791	1,193,715	630,890	1,231,077
\$200,000 under \$250,000	23,600	596,819	38,225	319,771	0	0	0	0
\$250,000 under \$500,000	39,696	1,589,368	48,165	448,638	0	0	0	0
\$500,000 under \$1,000,000	12,749	844,976	12,266	113,828	0	0	0	0
\$1,000,000 under \$1,500,000	3,465	319,425	3,519	34,025	0	0	0	0
\$1,500,000 under \$2,000,000	1,385	136,836	1,386	12,391	0	0	0	0
\$2,000,000 under \$5,000,000	1,925	249,877	1,726	15,703	0	0	0	0
\$5,000,000 under \$10,000,000	464	84,600	276	2,527	0	0	0	0
\$10,000,000 or more	270	89,367	108	933	0	0	0	0
Taxable returns, total	487,039	8,546,239	2,113,748	9,532,248	7,204,370	6,370,274	1,399,527	2,715,247
Nontaxable returns, total	83,070	1,297,947	474,075	1,682,892	2,514,625	1,969,543	1,023,115	2,737,909

Size of adjusted gross income	Statutory adjustments—continued				Basic standard deduction		Additional standard deduction	
	Domestic production activities deduction		Other adjustments [3]					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(149)	(150)	(151)	(152)	(153)	(154)	(155)	(156)
All returns, total	490,677	5,697,897	161,638	1,200,729	92,268,979	709,396,730	12,740,860	21,255,341
No adjusted gross income	6,092	108,791	3,888	86,621	0	0	0	0
\$1 under \$5,000	5,506	5,361	* 3,549	* 16,537	10,005,431	51,409,706	1,217,641	1,909,058
\$5,000 under \$10,000	8,481	18,043	* 3,999	* 9,379	11,586,408	77,071,844	1,485,363	2,373,546
\$10,000 under \$15,000	6,190	6,858	* 6,337	* 31,645	11,517,694	83,095,934	1,696,726	2,729,959
\$15,000 under \$20,000	8,996	19,763	* 5,980	* 50,987	10,229,448	75,890,806	1,390,410	2,315,001
\$20,000 under \$25,000	15,623	16,212	10,943	56,492	8,713,252	67,153,911	1,030,772	1,763,892
\$25,000 under \$30,000	8,702	11,257	11,054	17,376	7,128,185	56,067,776	790,808	1,337,151
\$30,000 under \$40,000	19,617	28,658	9,780	56,329	10,750,692	86,505,863	1,264,593	2,139,249
\$40,000 under \$50,000	22,745	39,717	18,954	58,859	6,800,862	57,732,215	892,212	1,516,239
\$50,000 under \$75,000	46,930	112,078	40,784	124,278	9,422,368	89,623,539	1,644,070	2,787,496
\$75,000 under \$100,000	56,823	134,499	11,467	83,449	3,880,724	40,816,978	791,643	1,408,039
\$100,000 under \$200,000	116,094	478,835	25,432	304,916	2,067,568	22,304,954	495,925	902,276
\$200,000 under \$250,000	31,368	147,491	** 9,142	** 234,824	78,855	832,278	19,940	36,744
\$250,000 under \$500,000	65,647	572,899	**	**	64,237	655,356	14,923	26,054
\$500,000 under \$1,000,000	36,578	701,919	**	**	16,720	170,401	4,735	8,556
\$1,000,000 under \$1,500,000	12,322	426,184	123	23,246	3,525	36,008	604	1,192
\$1,500,000 under \$2,000,000	6,638	334,769	79	1,748	1,248	12,311	163	299
\$2,000,000 under \$5,000,000	11,003	893,239	99	15,320	1,395	13,546	253	452
\$5,000,000 under \$10,000,000	3,150	526,254	* 13	* 7,512	241	2,249	52	90
\$10,000,000 or more	2,173	1,115,070	13	21,212	126	1,057	27	48
Taxable returns, total	394,249	5,365,591	109,103	835,098	44,907,375	344,762,419	7,586,692	12,594,016
Nontaxable returns, total	96,428	332,306	52,536	365,632	47,361,604	364,634,310	5,154,168	8,661,325

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Real estate tax, new motor vehicle tax, or net disaster loss increase in standard deduction		Total itemized deductions		Exemptions		Capital construction fund reduction	
	Number of returns	Amount	Number of returns	Amount	Number of exemptions	Amount	Number of returns	Amount
	(157)	(158)	(159)	(160)	(161)	(162)	(163)	(164)
All returns, total	20,532,964	17,324,744	45,695,736	1,203,808,276	284,239,508	1,029,070,478	2,400	50,659
No adjusted gross income	291,304	206,158	0	0	3,783,756	13,742,768	* 64	* 403
\$1 under \$5,000	546,570	342,342	439,203	8,020,096	9,325,938	33,915,413	0	0
\$5,000 under \$10,000	880,450	574,881	629,928	9,932,585	15,955,882	58,080,799	0	0
\$10,000 under \$15,000	1,277,724	836,200	922,814	14,780,542	21,880,333	79,669,121	0	0
\$15,000 under \$20,000	1,355,289	944,822	1,168,782	18,048,313	21,109,196	76,860,603	0	0
\$20,000 under \$25,000	1,489,932	1,061,707	1,319,637	21,306,431	20,054,936	73,010,021	0	0
\$25,000 under \$30,000	1,397,667	1,029,217	1,533,209	24,192,992	17,467,329	63,627,911	0	0
\$30,000 under \$40,000	2,726,083	2,136,887	3,619,951	57,101,228	29,234,935	106,542,591	* 998	* 24,371
\$40,000 under \$50,000	2,260,793	1,871,836	3,994,552	68,330,728	22,366,498	81,504,834	0	0
\$50,000 under \$75,000	4,491,328	4,219,401	9,272,525	176,929,742	43,138,480	157,300,277	0	0
\$75,000 under \$100,000	2,405,771	2,537,265	7,583,001	168,120,241	29,905,098	109,058,971	* 974	* 341
\$100,000 under \$200,000	1,317,882	1,463,131	11,454,028	332,160,979	38,366,589	139,854,272	* 53	* 289
\$200,000 under \$250,000	48,587	59,945	1,339,721	56,758,227	4,120,256	14,902,680	** 310	** 25,254
\$250,000 under \$500,000	31,514	30,075	1,712,215	99,268,599	5,328,309	15,659,552	**	**
\$500,000 under \$1,000,000	9,106	8,153	475,847	48,304,789	1,500,199	3,638,830	**	**
\$1,000,000 under \$1,500,000	1,752	1,627	104,559	18,101,201	321,578	780,188	**	**
\$1,500,000 under \$2,000,000	527	460	43,015	10,229,861	131,707	319,551	**	**
\$2,000,000 under \$5,000,000	557	518	60,522	24,296,813	182,555	442,446	**	**
\$5,000,000 under \$10,000,000	102	97	14,079	12,805,159	41,851	101,357	**	**
\$10,000,000 or more	26	22	8,148	35,119,750	24,083	58,294	**	**
Taxable returns, total	13,700,802	12,098,819	36,967,537	996,394,343	154,981,771	558,350,884	1,319	25,663
Nontaxable returns, total	6,832,161	5,225,925	8,728,198	207,413,933	129,257,738	470,719,594	1,081	24,996

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Not included in total income.

[2] Other income includes all items reported on line 21 of Form 1040, such as prizes, awards, recoveries of bad debts, insurance received as reimbursement for medical expenses taken as a deduction in the previous year, and any other income subject to tax for which no specific line was provided on the form. Any foreign-earned income exclusion or net operating loss in an earlier year (that was not carried forward and deducted for 2009) was entered as a negative amount on line 21 by the taxpayer but was edited into separate fields during Statistics of Income (SOI) processing. Gambling earnings entered on line 21 by the taxpayer were also edited into a separate field during SOI processing.

[3] Other adjustments does not include the foreign housing adjustment and the archer MSA deduction.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, 2009

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns	Taxable income		Alternative minimum tax		Income tax before credits	
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	140,494,127	104,160,741	5,088,387,918	3,827,562	22,579,779	103,502,636	976,024,591
No adjusted gross income	2,511,925	0	0	5,556	104,438	7,459	104,611
\$1 under \$5,000	10,447,635	443,289	424,220	* 207	* 2,617	317,862	41,602
\$5,000 under \$10,000	12,220,335	2,388,996	3,927,228	* 77	* 1,373	2,359,788	401,470
\$10,000 under \$15,000	12,444,512	6,228,222	20,542,044	5,106	2,529	6,104,593	2,033,691
\$15,000 under \$20,000	11,400,228	7,288,739	47,287,524	5,300	2,638	7,222,336	4,821,921
\$20,000 under \$25,000	10,033,887	8,135,834	72,338,786	5,704	5,918	8,057,960	8,121,270
\$25,000 under \$30,000	8,662,392	7,851,127	96,902,697	2,335	5,358	7,807,895	11,374,806
\$30,000 under \$40,000	14,371,647	13,830,842	249,325,250	4,248	15,408	13,766,426	30,434,732
\$40,000 under \$50,000	10,796,412	10,615,868	275,259,782	3,981	7,702	10,571,559	35,379,640
\$50,000 under \$75,000	18,694,893	18,548,842	720,889,762	70,450	66,741	18,493,570	102,211,065
\$75,000 under \$100,000	11,463,725	11,423,683	669,533,805	99,872	148,679	11,401,267	99,269,418
\$100,000 under \$200,000	13,522,048	13,492,388	1,306,333,237	895,075	1,906,814	13,475,328	232,538,217
\$200,000 under \$500,000	3,195,039	3,186,923	718,621,108	2,385,452	13,349,664	3,188,547	180,522,706
\$500,000 under \$1,000,000	492,567	490,338	280,537,996	292,146	3,658,092	491,639	83,097,827
\$1,000,000 under \$1,500,000	108,096	107,527	111,652,589	25,920	730,454	107,875	33,969,479
\$1,500,000 under \$2,000,000	44,273	44,052	65,749,557	9,468	402,142	44,207	20,234,128
\$2,000,000 under \$5,000,000	61,918	61,598	158,702,289	11,875	800,300	61,773	48,968,947
\$5,000,000 under \$10,000,000	14,322	14,247	84,805,917	2,897	425,282	14,297	25,679,870
\$10,000,000 or more	8,274	8,225	205,554,127	1,893	943,629	8,256	56,819,190
Taxable returns, total	81,890,189	81,865,180	4,861,134,463	3,796,410	22,508,192	81,890,189	950,273,629
Nontaxable returns, total	58,603,939	22,295,562	227,253,455	31,152	71,587	21,612,448	25,750,962

Size of adjusted gross income	Tax credits							
	Total		Foreign tax credit		Child care credit		Nonrefundable education credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All returns, total	87,501,186	110,076,320	6,309,847	13,060,099	6,286,241	3,317,379	10,598,706	10,836,636
No adjusted gross income	6,556	19,236	69	5	* 4	* 3	952	1,435
\$1 under \$5,000	26,897	1,324	17,834	610	0	0	* 39	* 118
\$5,000 under \$10,000	495,168	21,620	30,018	1,912	0	0	58,989	2,754
\$10,000 under \$15,000	4,444,891	1,185,616	89,082	3,031	14,993	2,343	689,969	201,054
\$15,000 under \$20,000	5,984,136	2,305,647	119,920	8,507	190,767	45,215	794,843	441,075
\$20,000 under \$25,000	7,089,319	3,451,861	131,174	11,627	363,709	157,399	792,564	609,189
\$25,000 under \$30,000	6,920,961	4,547,242	157,555	25,538	397,946	231,145	749,812	627,842
\$30,000 under \$40,000	12,441,678	10,282,849	350,895	67,709	739,093	454,887	1,404,466	1,292,734
\$40,000 under \$50,000	9,610,264	9,975,366	395,825	68,066	562,203	297,765	1,080,089	1,159,576
\$50,000 under \$75,000	16,889,659	24,248,992	1,001,667	208,615	1,214,904	621,972	1,933,874	2,301,131
\$75,000 under \$100,000	10,337,228	18,776,796	876,270	209,758	1,043,096	556,253	1,531,880	1,980,367
\$100,000 under \$200,000	11,218,804	20,247,629	1,771,908	972,905	1,439,742	780,289	1,561,229	2,219,361
\$200,000 under \$500,000	1,556,129	4,200,558	979,122	2,666,119	283,428	146,618	0	0
\$500,000 under \$1,000,000	307,526	2,639,642	241,332	2,009,653	28,603	18,602	0	0
\$1,000,000 under \$1,500,000	75,879	1,213,608	63,389	917,600	4,163	2,424	0	0
\$1,500,000 under \$2,000,000	31,886	840,893	27,378	663,036	1,257	893	0	0
\$2,000,000 under \$5,000,000	46,017	2,025,458	40,106	1,639,914	1,916	1,281	0	0
\$5,000,000 under \$10,000,000	11,266	1,062,865	10,047	866,865	279	185	0	0
\$10,000,000 or more	6,923	3,029,118	6,256	2,718,626	137	104	0	0
Taxable returns, total	65,888,738	84,325,358	5,896,143	11,147,400	3,892,288	2,002,104	5,902,547	6,478,101
Nontaxable returns, total	21,612,448	25,750,962	413,704	1,912,699	2,393,953	1,315,275	4,696,159	4,358,535

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued							
	Retirement savings contribution credit		Child tax credit		Adoption credit		Residential energy credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All returns, total	6,253,195	1,039,726	23,563,012	28,416,808	80,676	278,451	6,711,683	5,822,875
No adjusted gross income	175	182	3,203	2,323	* 110	* 1,090	55	192
\$1 under \$5,000	0	0	* 2,001	* 119	0	0	0	0
\$5,000 under \$10,000	19,023	468	* 6,055	* 657	0	0	* 1,997	* 95
\$10,000 under \$15,000	242,941	39,183	86,600	9,437	0	0	56,265	9,721
\$15,000 under \$20,000	631,202	96,541	838,676	181,027	0	0	89,756	33,804
\$20,000 under \$25,000	1,115,189	180,285	1,601,079	685,417	0	0	155,394	77,978
\$25,000 under \$30,000	1,022,029	168,386	1,912,560	1,207,424	* 2,981	* 1,748	199,988	111,936
\$30,000 under \$40,000	1,419,334	274,061	3,569,611	3,150,049	14,017	13,752	529,579	347,890
\$40,000 under \$50,000	1,115,571	168,351	2,834,047	3,394,528	* 7,027	* 14,630	605,054	437,637
\$50,000 under \$75,000	687,731	112,269	5,539,324	8,691,799	27,246	79,590	1,561,200	1,265,512
\$75,000 under \$100,000	0	0	3,895,003	6,649,977	12,068	67,012	1,280,061	1,097,134
\$100,000 under \$200,000	0	0	3,273,460	4,443,471	15,554	90,897	1,781,932	1,771,641
\$200,000 under \$500,000	0	0	1,392	579	1,663	9,723	387,693	499,747
\$500,000 under \$1,000,000	0	0	0	0	0	0	45,367	93,934
\$1,000,000 under \$1,500,000	0	0	0	0	0	0	8,763	30,635
\$1,500,000 under \$2,000,000	0	0	0	0	0	0	3,268	11,751
\$2,000,000 under \$5,000,000	0	0	0	0	* 8	* 9	4,128	17,735
\$5,000,000 under \$10,000,000	0	0	0	0	0	0	788	7,494
\$10,000,000 or more	0	0	0	0	0	0	393	8,037
Taxable returns, total	3,096,345	412,836	12,762,569	18,347,065	17,869	60,342	5,676,733	4,973,061
Nontaxable returns, total	3,156,850	626,890	10,800,443	10,069,743	62,807	218,109	1,034,951	849,814

Size of adjusted gross income	Tax credits—continued							
	General business credit		Prior year minimum tax credit		Credit for elderly and disabled		Alternative motor vehicle credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All returns, total	292,508	1,601,155	319,646	758,965	63,526	8,235	75,752	137,329
No adjusted gross income	246	5,772	0	0	153	89	**	**
\$1 under \$5,000	* 1,006	* 16	* 1,004	* 50	* 1,556	* 128	0	0
\$5,000 under \$10,000	0	0	* 3,002	* 765	* 3	* 2	0	0
\$10,000 under \$15,000	* 1,167	* 282	* 1,551	* 379	34,195	5,688	0	0
\$15,000 under \$20,000	* 3,000	* 910	* 1,990	* 489	24,623	2,132	* 2,002	* 1,149
\$20,000 under \$25,000	* 3,666	* 1,162	* 2,290	* 1,268	* 2,996	* 195	* 5,003	* 7,064
\$25,000 under \$30,000	* 2,341	* 5,173	* 2,612	* 1,796	0	0	* 999	* 1,098
\$30,000 under \$40,000	10,267	11,485	2,812	1,593	0	0	** 5,007	** 6,372
\$40,000 under \$50,000	10,210	14,037	8,532	5,201	0	0	* 2,003	* 6,574
\$50,000 under \$75,000	31,876	43,682	25,460	29,672	0	0	18,022	33,993
\$75,000 under \$100,000	38,425	57,306	23,080	28,129	0	0	13,230	26,209
\$100,000 under \$200,000	82,303	205,214	163,318	202,589	0	0	17,023	29,018
\$200,000 under \$500,000	45,775	216,811	41,059	72,430	0	0	** 12,464	** 25,850
\$500,000 under \$1,000,000	28,270	222,438	26,229	110,558	0	0	**	**
\$1,000,000 under \$1,500,000	12,270	122,006	8,019	84,020	0	0	**	**
\$1,500,000 under \$2,000,000	6,118	102,962	3,179	42,242	0	0	**	**
\$2,000,000 under \$5,000,000	10,196	233,425	4,082	84,941	0	0	**	**
\$5,000,000 under \$10,000,000	2,994	127,394	905	42,409	0	0	**	**
\$10,000,000 or more	2,377	231,082	522	50,435	0	0	**	**
Taxable returns, total	258,470	1,515,733	289,904	693,143	28,780	3,797	53,609	101,858
Nontaxable returns, total	34,039	85,423	29,741	65,822	34,746	4,438	22,143	35,471

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued							
	Qualified electric vehicle credit		Alternative fuel vehicle refueling property credit		Qualified plug-in electric vehicle credit		Making work pay credit used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
All returns, total	3,241	2,521	* 1,006	* 1,820	22,571	129,372	68,570,141	34,429,212
No adjusted gross income	**	**	0	0	**	**	3,037	1,566
\$1 under \$5,000	0	0	0	0	0	0	* 4,050	* 268
\$5,000 under \$10,000	0	0	0	0	0	0	354,801	13,364
\$10,000 under \$15,000	0	0	0	0	0	0	3,472,672	886,912
\$15,000 under \$20,000	0	0	0	0	0	0	4,115,121	1,446,637
\$20,000 under \$25,000	0	0	0	0	0	0	4,460,686	1,589,689
\$25,000 under \$30,000	**	**	0	0	** 1,000	** 2,239	4,649,072	1,797,274
\$30,000 under \$40,000	0	0	0	0	* 1,366	* 1,645	9,151,672	3,810,869
\$40,000 under \$50,000	**	**	0	0	* 301	* 356	7,767,285	3,594,936
\$50,000 under \$75,000	**	**	* 998	* 1,808	* 2,244	* 12,497	14,981,582	8,424,245
\$75,000 under \$100,000	** 1,284	** 922	0	0	* 2,073	* 11,003	9,623,564	6,065,986
\$100,000 under \$200,000	* 1,326	* 943	0	0	8,489	49,786	** 9,986,601	** 6,797,466
\$200,000 under \$500,000	** 514	** 480	0	0	** 5,875	** 39,362	**	**
\$500,000 under \$1,000,000	**	**	0	0	**	**	**	**
\$1,000,000 under \$1,500,000	0	0	0	0	493	6,931	**	**
\$1,500,000 under \$2,000,000	* 42	* 51	0	0	225	1,734	**	**
\$2,000,000 under \$5,000,000	59	98	* 8	* 12	366	2,668	**	**
\$5,000,000 under \$10,000,000	* 9	* 14	0	0	80	579	**	**
\$10,000,000 or more	* 8	* 12	0	0	58	573	**	**
Taxable returns, total	1,212	1,330	* 1,006	* 1,820	16,339	105,021	59,974,519	31,768,954
Nontaxable returns, total	* 2,029	* 1,190	0	0	6,232	24,350	8,595,621	2,660,258

Size of adjusted gross income	Tax credits—continued							
	Earned income credit used to offset income tax before credits		Refundable education credit used to offset income tax before credits		First time homebuyer credit used to offset income tax before credits		Prior year minimum tax credit used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
All returns, total	1,488,984	489,444	4,394,166	3,502,175	1,096,641	4,886,445	194,988	908,416
No adjusted gross income	* 353	* 21	610	579	0	0	243	5,654
\$1 under \$5,000	* 6	* 14	0	0	0	0	0	0
\$5,000 under \$10,000	17,294	1,160	* 31	* 31	0	0	0	0
\$10,000 under \$15,000	167,524	9,760	* 2,999	* 301	9,188	2,885	* 8	* 44
\$15,000 under \$20,000	42,064	8,259	42,555	4,507	18,026	7,079	0	0
\$20,000 under \$25,000	183,524	60,497	109,938	24,620	17,317	12,105	* 8	* 61
\$25,000 under \$30,000	302,773	154,359	208,259	89,983	62,976	95,343	0	0
\$30,000 under \$40,000	749,146	252,298	371,773	222,674	132,249	317,810	* 3	* 54
\$40,000 under \$50,000	26,300	3,077	342,290	214,111	165,973	534,678	* 9	* 266
\$50,000 under \$75,000	0	0	974,453	741,582	321,567	1,586,110	**	**
\$75,000 under \$100,000	0	0	924,585	835,420	195,048	1,125,406	** 2,404	** 12,110
\$100,000 under \$200,000	0	0	1,416,674	1,368,366	165,289	1,147,218	48,556	108,597
\$200,000 under \$500,000	0	0	0	0	9,008	57,812	117,336	476,096
\$500,000 under \$1,000,000	0	0	0	0	0	0	21,573	164,498
\$1,000,000 under \$1,500,000	0	0	0	0	0	0	2,334	46,767
\$1,500,000 under \$2,000,000	0	0	0	0	0	0	932	17,634
\$2,000,000 under \$5,000,000	0	0	0	0	0	0	1,199	42,806
\$5,000,000 under \$10,000,000	0	0	0	0	0	0	223	16,650
\$10,000,000 or more	0	0	0	0	0	0	159	17,178
Taxable returns, total	512,600	169,086	3,725,776	3,182,160	347,949	2,322,867	185,243	649,892
Nontaxable returns, total	976,384	320,358	668,390	320,015	748,692	2,563,578	9,745	258,523

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued		Income tax after credits		Total income tax		All other taxes	
	Other tax credits						Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
All returns, total	5,320	16,952	81,890,189	865,948,271	81,890,189	865,948,695	23,862,681	54,746,989
No adjusted gross income	* 3	* [1]	3,820	85,376	3,820	85,376	383,184	840,755
\$1 under \$5,000	0	0	306,587	40,278	306,587	40,278	1,340,384	838,248
\$5,000 under \$10,000	0	0	1,899,331	379,851	1,899,331	379,851	2,237,019	2,098,252
\$10,000 under \$15,000	0	0	2,883,906	848,075	2,883,906	848,075	2,326,196	3,105,305
\$15,000 under \$20,000	0	0	4,868,050	2,516,274	4,868,050	2,516,274	1,527,319	2,236,335
\$20,000 under \$25,000	0	0	4,639,085	4,669,410	4,639,085	4,669,410	1,275,451	1,947,461
\$25,000 under \$30,000	* 989	* 60	4,603,763	6,827,564	4,603,763	6,827,564	1,125,271	1,742,313
\$30,000 under \$40,000	0	0	9,589,845	20,151,883	9,589,845	20,151,883	1,944,129	3,119,306
\$40,000 under \$50,000	* 1,996	* 1,995	8,381,017	25,404,274	8,381,017	25,404,304	1,657,212	2,796,751
\$50,000 under \$75,000	** 990	** 3,355	16,449,393	77,962,073	16,449,393	77,962,073	3,278,704	6,417,108
\$75,000 under \$100,000	**	**	10,987,101	80,492,622	10,987,101	80,492,622	2,307,544	5,385,139
\$100,000 under \$200,000	0	0	13,374,553	212,290,589	13,374,553	212,290,589	3,090,523	11,248,107
\$200,000 under \$500,000	** 1,142	** 2,352	3,178,420	176,322,148	3,178,420	176,322,148	1,050,811	7,586,139
\$500,000 under \$1,000,000	**	**	489,904	80,458,185	489,904	80,458,185	209,385	2,405,832
\$1,000,000 under \$1,500,000	* 110	* 2,877	107,416	32,755,871	107,416	32,755,871	46,741	845,189
\$1,500,000 under \$2,000,000	* 29	* 49	44,015	19,393,235	44,015	19,393,235	20,561	424,983
\$2,000,000 under \$5,000,000	38	2,115	61,535	46,943,489	61,535	46,943,630	29,928	821,877
\$5,000,000 under \$10,000,000	* 13	* 1,173	14,236	24,617,005	14,236	24,617,005	7,404	306,762
\$10,000,000 or more	* 9	* 2,975	8,211	53,790,072	8,211	53,790,324	4,916	581,125
Taxable returns, total	2,334	8,523	81,890,189	865,948,271	81,890,189	865,948,695	13,078,122	39,082,484
Nontaxable returns, total	2,986	8,429	0	0	0	0	10,784,559	15,664,505

Size of adjusted gross income	All other taxes—continued							
	Self-employment tax		Social security taxes on tip income		Penalty tax on qualified retirement plans		Household employment tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
All returns, total	17,436,420	47,659,080	164,103	22,743	5,874,254	5,312,413	207,338	1,039,678
No adjusted gross income	324,506	669,918	* 433	* 279	54,162	92,406	12,638	70,417
\$1 under \$5,000	1,199,844	603,157	18,001	1,224	113,936	20,089	2,034	9,944
\$5,000 under \$10,000	2,005,934	2,037,592	36,288	4,547	171,695	36,899	5,524	13,761
\$10,000 under \$15,000	2,032,198	3,040,681	32,006	4,922	222,531	50,128	2,028	3,211
\$15,000 under \$20,000	1,202,275	2,139,403	17,995	3,388	269,941	86,907	311	469
\$20,000 under \$25,000	902,519	1,795,682	* 6,356	* 450	334,354	120,005	2,018	18,358
\$25,000 under \$30,000	753,086	1,567,872	9,863	2,780	343,863	151,594	785	7,301
\$30,000 under \$40,000	1,260,353	2,759,834	13,296	1,711	628,815	337,270	3,592	4,181
\$40,000 under \$50,000	1,035,365	2,391,712	* 7,137	* 417	592,410	360,640	5,650	31,453
\$50,000 under \$75,000	2,092,847	5,390,219	** 22,722	** 3,022	1,134,202	948,735	14,250	48,234
\$75,000 under \$100,000	1,448,486	4,446,464	**	**	827,008	811,429	12,694	89,541
\$100,000 under \$200,000	2,061,921	9,391,421	**	**	979,907	1,643,948	43,878	159,806
\$200,000 under \$500,000	841,654	6,773,348	**	**	179,587	559,638	56,745	229,102
\$500,000 under \$1,000,000	182,383	2,199,882	**	**	16,528	74,520	23,270	119,178
\$1,000,000 under \$1,500,000	40,617	748,571	0	0	2,613	8,019	7,405	54,960
\$1,500,000 under \$2,000,000	17,763	388,677	0	0	1,021	4,662	3,726	25,855
\$2,000,000 under \$5,000,000	25,066	684,942	* 8	* [1]	1,233	4,277	6,879	68,271
\$5,000,000 under \$10,000,000	5,838	230,157	0	0	306	677	2,065	31,491
\$10,000,000 or more	3,765	399,548	0	0	142	569	1,846	54,146
Taxable returns, total	8,491,980	33,136,260	58,736	5,334	4,184,051	4,503,773	168,545	783,418
Nontaxable returns, total	8,944,440	14,522,820	105,367	17,409	1,690,203	808,640	38,793	256,260

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Making work pay credit used to offset other taxes		Earned income credit used to offset other taxes		Refundable education credit used to offset other taxes		First time homebuyer credit used to offset other taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	8,818,000	3,439,850	5,157,511	4,764,828	377,587	219,247	171,167	219,807
No adjusted gross income	253,829	102,185	130,640	80,364	8,041	5,701	* 697	* 705
\$1 under \$5,000	715,126	149,414	578,883	159,253	20,383	4,042	* 2,991	* 149
\$5,000 under \$10,000	1,830,669	628,074	1,409,638	887,404	30,590	11,011	* 7,003	* 5,014
\$10,000 under \$15,000	1,870,648	715,933	1,394,063	1,467,985	25,824	14,976	* 7,998	* 8,405
\$15,000 under \$20,000	964,793	403,203	557,193	804,860	19,223	10,428	* 2,348	* 3,244
\$20,000 under \$25,000	761,039	329,699	339,358	531,881	19,724	11,151	* 5,249	* 10,152
\$25,000 under \$30,000	577,183	243,306	305,706	423,564	28,545	13,752	* 6,496	* 16,547
\$30,000 under \$40,000	788,330	367,254	363,865	372,261	58,919	42,013	21,373	42,336
\$40,000 under \$50,000	470,289	216,351	78,164	37,255	64,543	35,459	25,606	30,171
\$50,000 under \$75,000	470,262	224,560	0	0	74,416	50,194	56,406	62,969
\$75,000 under \$100,000	86,320	42,371	0	0	21,950	14,938	29,725	34,972
\$100,000 under \$200,000	29,506	17,498	0	0	5,431	5,581	* 5,272	* 5,128
\$200,000 under \$500,000	** 6	** 3	0	0	0	0	* 3	* 13
\$500,000 under \$1,000,000	**	**	0	0	0	0	0	0
\$1,000,000 under \$1,500,000	0	0	0	0	0	0	0	0
\$1,500,000 under \$2,000,000	0	0	0	0	0	0	0	0
\$2,000,000 under \$5,000,000	0	0	0	0	0	0	0	0
\$5,000,000 under \$10,000,000	0	0	0	0	0	0	0	0
\$10,000,000 or more	0	0	0	0	0	0	0	0
Taxable returns, total	0	0	0	0	0	0	0	0
Nontaxable returns, total	8,818,000	3,439,850	5,157,511	4,764,828	377,587	219,247	171,167	219,807

Size of adjusted gross income	Prior year minimum tax credit used to offset other taxes		Total tax liability		Tax payments			
	Number of returns	Amount	Number of returns	Amount	Total		Income tax withheld	
	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)
All returns, total	11,757	29,093	86,293,526	910,981,120	124,181,648	1,103,571,296	120,134,277	827,302,476
No adjusted gross income	5,055	11,152	280,003	680,295	861,115	5,451,293	688,064	2,672,900
\$1 under \$5,000	* 7	* 3	1,314,820	549,978	6,248,587	1,545,062	6,053,883	1,119,318
\$5,000 under \$10,000	* 9	* 114	2,772,803	908,679	8,963,115	4,015,049	8,715,749	3,483,597
\$10,000 under \$15,000	0	0	3,444,683	1,664,524	9,607,685	7,390,237	9,307,091	6,513,076
\$15,000 under \$20,000	* 61	* 272	5,185,178	3,467,616	9,808,631	11,408,687	9,518,126	10,358,005
\$20,000 under \$25,000	* 18	* 16	4,917,102	5,643,313	9,167,270	14,587,395	8,910,740	13,485,839
\$25,000 under \$30,000	* 991	* 9	4,803,974	7,789,348	8,136,764	17,410,395	7,899,904	16,181,047
\$30,000 under \$40,000	364	585	9,874,659	22,218,124	13,843,352	42,027,484	13,452,518	39,395,278
\$40,000 under \$50,000	135	200	8,592,413	27,724,092	10,539,355	45,802,800	10,227,749	42,516,149
\$50,000 under \$75,000	1,261	1,459	16,728,960	83,857,074	18,388,243	121,199,979	17,837,101	110,887,512
\$75,000 under \$100,000	700	1,621	11,063,233	85,745,172	11,338,926	112,620,117	11,029,005	102,678,769
\$100,000 under \$200,000	1,545	9,250	13,407,724	223,488,879	13,398,514	253,882,009	12,943,297	220,909,574
\$200,000 under \$500,000	1,369	2,754	3,181,852	183,901,934	3,157,749	186,247,029	2,928,238	134,593,289
\$500,000 under \$1,000,000	161	693	490,395	82,863,117	487,919	84,072,719	425,279	48,907,946
\$1,000,000 under \$1,500,000	35	532	107,548	33,600,528	106,962	34,575,894	90,413	16,926,655
\$1,500,000 under \$2,000,000	19	76	44,067	19,818,143	43,688	20,794,676	36,289	9,033,007
\$2,000,000 under \$5,000,000	** 21	** 280	61,625	47,765,239	61,328	50,951,093	51,712	21,252,887
\$5,000,000 under \$10,000,000	**	**	14,256	24,923,694	14,221	27,165,880	12,107	10,488,435
\$10,000,000 or more	* 5	* 77	8,230	54,371,371	8,224	62,423,500	7,013	15,899,193
Taxable returns, total	0	0	81,890,189	905,009,131	79,629,192	1,037,435,788	77,012,958	771,983,763
Nontaxable returns, total	11,757	29,093	4,403,337	5,971,989	44,552,456	66,135,508	43,121,319	55,318,713

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax payments—continued							
	Estimated tax payments		Additional child tax credit		Payments with request for extension of filing time		Excess social security taxes withheld	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)
All returns, total	10,139,259	224,536,503	21,290,682	27,499,364	1,304,953	49,625,940	1,105,071	1,930,124,457
No adjusted gross income	187,276	2,509,075	146,886	229,183	26,430	243,509	5,821	10,128,237
\$1 under \$5,000	193,603	401,582	521,970	172,879	37,856	20,872	* 110	* 282,913
\$5,000 under \$10,000	262,212	477,270	2,392,530	1,751,409	36,175	31,510	* 1,210	* 642,596
\$10,000 under \$15,000	378,138	813,659	3,693,415	4,315,165	35,523	53,481	* 104	* 40,078
\$15,000 under \$20,000	408,496	1,010,764	3,463,377	4,919,019	27,555	32,078	* 1,022	* 380,477
\$20,000 under \$25,000	386,712	1,008,972	3,220,551	4,584,297	41,062	85,511	* 37	* 19,718
\$25,000 under \$30,000	377,534	1,156,134	2,324,920	3,466,949	26,180	63,980	* 441	* 688,703
\$30,000 under \$40,000	742,108	2,503,910	2,855,703	4,407,692	44,621	108,896	* 1,753	* 1,106,081
\$40,000 under \$50,000	720,545	3,163,237	1,405,749	1,945,142	50,973	112,693	2,102	2,324,785
\$50,000 under \$75,000	1,741,947	9,881,139	1,073,193	1,436,329	120,524	411,186	6,308	6,434,388
\$75,000 under \$100,000	1,233,494	9,335,107	157,810	221,612	118,146	580,867	24,940	16,423,502
\$100,000 under \$200,000	2,024,723	29,824,336	34,567	49,671	290,830	2,485,846	610,347	645,752,088
\$200,000 under \$500,000	1,054,861	44,668,201	10	19	280,825	6,111,560	366,355	868,727,551
\$500,000 under \$1,000,000	264,519	29,986,789	0	0	91,276	4,968,357	57,203	205,593,592
\$1,000,000 under \$1,500,000	70,680	14,597,076	0	0	29,314	3,007,019	11,777	42,516,446
\$1,500,000 under \$2,000,000	30,744	9,545,791	0	0	14,141	2,189,957	5,012	22,831,504
\$2,000,000 under \$5,000,000	44,400	22,892,877	0	0	22,611	6,764,265	7,553	36,184,428
\$5,000,000 under \$10,000,000	10,643	11,900,585	0	0	6,379	4,764,752	1,855	8,594,722
\$10,000,000 or more	6,624	28,859,999	0	0	4,530	17,589,602	1,123	61,452,646
Taxable returns, total	8,234,059	214,516,284	0	0	1,100,179	48,960,674	1,087,112	1,901,976,870
Nontaxable returns, total	1,905,199	10,020,219	21,290,682	27,499,364	204,774	665,266	17,960	28,147,586

Size of adjusted gross income	Tax payments—continued						Making work pay credit refundable portion	
	Credit from regulated investment companies		Credit for Federal tax on gasoline and special fuels		Health coverage credit		Number of returns	Amount
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
All returns, total	8,658	35,695	323,330	93,907	11,836	36,989	32,093,467	12,817,965
No adjusted gross income	59	1,983	27,649	12,036	* 201	* 890	358,581	143,354
\$1 under \$5,000	* 1,006	* 61	12,373	2,807	0	0	3,067,180	574,196
\$5,000 under \$10,000	0	0	31,929	21,066	0	0	5,760,226	2,012,086
\$10,000 under \$15,000	* 1,004	* 1,331	25,476	7,010	* 1,004	* 1,631	5,936,277	1,939,231
\$15,000 under \$20,000	* 1,004	* 50	22,362	7,319	0	0	4,179,140	1,734,686
\$20,000 under \$25,000	** 1,000	** 897	26,548	6,106	0	0	3,645,731	1,616,277
\$25,000 under \$30,000	**	**	15,643	2,362	* 999	* 6,144	2,646,351	1,209,086
\$30,000 under \$40,000	* 997	* 17	33,312	8,596	* 1,998	* 9,620	3,200,717	1,650,784
\$40,000 under \$50,000	* 3	* 3	27,541	4,338	** 7,634	** 18,704	1,611,917	935,463
\$50,000 under \$75,000	* 2,000	* 729	36,414	7,596	**	**	1,402,838	832,153
\$75,000 under \$100,000	* 11	* 422	29,848	3,725	**	**	234,473	137,872
\$100,000 under \$200,000	* 376	* 8,018	23,953	4,390	**	**	50,022	32,773
\$200,000 under \$500,000	465	743	6,081	2,233	**	**	11	3
\$500,000 under \$1,000,000	** 733	** 21,440	2,496	1,940	0	0	** 4	** 1
\$1,000,000 under \$1,500,000	**	**	621	491	0	0	**	**
\$1,500,000 under \$2,000,000	**	**	281	357	0	0	0	0
\$2,000,000 under \$5,000,000	**	**	468	658	0	0	0	0
\$5,000,000 under \$10,000,000	**	**	172	421	0	0	0	0
\$10,000,000 or more	**	**	163	457	0	0	0	0
Taxable returns, total	5,267	23,806	142,427	29,432	6,635	16,296	0	0
Nontaxable returns, total	3,392	11,889	180,903	64,476	5,201	20,694	32,093,467	12,817,965

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Earned income credit refundable portion		Refundable education credit refundable portion		First time homebuyer credit refundable portion	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(96)	(97)	(98)	(99)	(100)	(101)
All returns, total	24,920,512	53,985,190	4,859,005	3,890,928	999,266	4,657,491
No adjusted gross income	190,658	238,870	82,210	73,344	31,363	181,201
\$1 under \$5,000	2,361,630	1,426,573	324,642	251,477	32,972	191,629
\$5,000 under \$10,000	4,627,650	7,426,057	651,503	515,333	21,877	138,097
\$10,000 under \$15,000	5,166,994	13,630,197	701,519	550,201	44,187	272,539
\$15,000 under \$20,000	3,420,921	11,778,313	617,384	480,755	39,487	238,801
\$20,000 under \$25,000	2,991,581	9,103,697	514,955	411,728	45,495	285,474
\$25,000 under \$30,000	2,553,054	5,686,927	465,223	338,524	83,485	474,912
\$30,000 under \$40,000	2,976,462	4,277,095	604,407	486,912	169,605	905,405
\$40,000 under \$50,000	631,562	417,460	394,833	333,622	179,073	822,543
\$50,000 under \$75,000	0	0	395,800	346,316	250,175	873,300
\$75,000 under \$100,000	0	0	89,166	86,884	88,062	250,844
\$100,000 under \$200,000	0	0	17,364	15,833	13,477	22,717
\$200,000 under \$500,000	0	0	0	0	* 7	* 30
\$500,000 under \$1,000,000	0	0	0	0	0	0
\$1,000,000 under \$1,500,000	0	0	0	0	0	0
\$1,500,000 under \$2,000,000	0	0	0	0	0	0
\$2,000,000 under \$5,000,000	0	0	0	0	0	0
\$5,000,000 under \$10,000,000	0	0	0	0	0	0
\$10,000,000 or more	0	0	0	0	0	0
Taxable returns, total	0	0	0	0	0	0
Nontaxable returns, total	24,920,512	53,985,190	4,859,005	3,890,928	999,266	4,657,491

Size of adjusted gross income	Prior year minimum tax credit refundable portion		Overpayment			
	Number of returns	Amount	Total		Refunded	
			Number of returns	Amount	Number of returns	Amount
	(102)	(103)	(104)	(105)	(106)	(107)
All returns, total	49,115	1,619,547	112,382,258	381,458,887	109,402,781	333,096,000
No adjusted gross income	13,555	198,202	1,039,287	6,137,113	973,552	5,027,539
\$1 under \$5,000	56	1,671	7,217,088	4,080,360	7,142,753	3,918,770
\$5,000 under \$10,000	931	18,186	9,858,771	15,438,784	9,782,281	15,283,612
\$10,000 under \$15,000	2,550	17,451	10,658,132	27,100,146	10,570,971	26,859,595
\$15,000 under \$20,000	451	3,588	9,980,753	27,966,520	9,878,149	27,691,779
\$20,000 under \$25,000	1,245	1,358	8,874,659	25,889,100	8,783,764	25,621,103
\$25,000 under \$30,000	1,308	14,596	7,636,191	21,861,656	7,534,764	21,569,889
\$30,000 under \$40,000	723	29,002	12,429,826	33,685,056	12,240,360	33,150,846
\$40,000 under \$50,000	2,043	9,375	9,093,150	25,042,966	8,905,563	24,397,618
\$50,000 under \$75,000	5,005	217,449	14,991,226	48,090,073	14,515,272	46,205,082
\$75,000 under \$100,000	2,909	40,130	8,933,586	34,263,938	8,611,085	32,688,375
\$100,000 under \$200,000	12,827	817,393	9,500,718	50,082,227	8,909,493	44,314,979
\$200,000 under \$500,000	4,573	175,862	1,741,975	21,768,724	1,339,140	13,662,212
\$500,000 under \$1,000,000	600	38,696	274,954	9,885,354	151,638	4,289,224
\$1,000,000 under \$1,500,000	182	14,956	65,049	4,529,406	29,217	1,619,868
\$1,500,000 under \$2,000,000	59	3,923	27,471	2,918,154	11,150	902,611
\$2,000,000 under \$5,000,000	62	10,171	41,929	7,386,580	17,074	2,261,936
\$5,000,000 under \$10,000,000	19	5,531	10,779	4,159,124	4,260	1,165,828
\$10,000,000 or more	16	2,008	6,713	11,173,608	2,295	2,465,135
Taxable returns, total	0	0	62,313,359	214,709,283	59,856,586	170,085,858
Nontaxable returns, total	49,115	1,619,547	50,068,899	166,749,604	49,546,195	163,010,142

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Overpayment—continued		Tax due at time of filing		Predetermined estimated tax penalty	
	Credited to 2010 estimated tax					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(108)	(109)	(110)	(111)	(112)	(113)
All returns, total	4,612,597	48,362,887	22,356,865	86,129,753	6,548,380	859,826
No adjusted gross income	94,204	1,109,573	193,132	330,652	44,517	3,214
\$1 under \$5,000	91,336	161,590	1,104,128	465,611	17,887	762
\$5,000 under \$10,000	125,697	155,172	1,345,514	475,337	61,020	2,087
\$10,000 under \$15,000	157,729	240,551	1,191,610	718,087	185,652	7,384
\$15,000 under \$20,000	182,773	274,740	1,108,098	932,113	191,130	11,617
\$20,000 under \$25,000	166,282	267,997	1,021,868	1,027,426	215,990	11,194
\$25,000 under \$30,000	167,451	291,767	960,488	1,141,439	218,658	11,658
\$30,000 under \$40,000	337,265	534,210	1,877,613	2,361,839	448,595	25,870
\$40,000 under \$50,000	307,643	645,348	1,651,996	2,670,834	490,267	29,745
\$50,000 under \$75,000	755,140	1,884,991	3,660,916	7,295,136	1,282,068	82,953
\$75,000 under \$100,000	523,066	1,575,563	2,511,882	6,764,613	925,496	75,870
\$100,000 under \$200,000	916,830	5,767,248	3,995,706	18,942,452	1,628,031	180,262
\$200,000 under \$500,000	532,433	8,106,512	1,435,667	19,450,035	660,748	198,569
\$500,000 under \$1,000,000	150,358	5,596,130	214,440	8,725,195	121,018	87,933
\$1,000,000 under \$1,500,000	42,437	2,909,538	42,611	3,572,997	27,427	33,914
\$1,500,000 under \$2,000,000	19,110	2,015,543	16,564	1,955,837	10,960	18,139
\$2,000,000 under \$5,000,000	29,580	5,124,644	19,643	4,228,466	14,430	37,912
\$5,000,000 under \$10,000,000	7,856	2,993,296	3,453	1,927,848	2,897	16,380
\$10,000,000 or more	5,407	8,708,473	1,536	3,143,836	1,587	24,364
Taxable returns, total	3,729,373	44,623,424	19,489,624	83,130,483	5,933,303	821,587
Nontaxable returns, total	883,224	3,739,462	2,867,241	2,999,270	615,077	38,239

* Estimate should be used with caution due to the small number of sample returns on which it is based.

**Data combined to avoid disclosure of information for specific taxpayers.

[1] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Itemized deductions				
		Total	Itemized deductions in excess of limitation		Medical and dental expenses deduction	
					Total	
			Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All returns, total	45,695,736	1,203,808,276	5,705,805	12,504,244	10,090,297	79,865,796
Under \$5,000	439,203	8,020,096	0	0	313,734	2,907,891
\$5,000 under \$10,000	629,928	9,932,585	0	0	423,675	3,394,622
\$10,000 under \$15,000	922,814	14,780,542	0	0	621,179	5,140,460
\$15,000 under \$20,000	1,168,782	18,048,313	0	0	674,951	5,175,334
\$20,000 under \$25,000	1,319,637	21,306,431	0	0	650,665	5,519,318
\$25,000 under \$30,000	1,533,209	24,192,992	0	0	634,268	4,530,855
\$30,000 under \$35,000	1,739,943	26,670,810	0	0	669,250	4,195,270
\$35,000 under \$40,000	1,880,008	30,430,418	0	0	628,010	4,514,800
\$40,000 under \$45,000	2,050,637	34,608,377	0	0	593,927	4,435,274
\$45,000 under \$50,000	1,943,914	33,722,351	0	0	503,679	3,749,545
\$50,000 under \$55,000	1,959,430	35,825,277	0	0	561,060	4,494,464
\$55,000 under \$60,000	1,951,929	35,866,523	0	0	472,694	3,387,650
\$60,000 under \$75,000	5,361,166	105,237,942	0	0	1,107,220	7,532,628
\$75,000 under \$100,000	7,583,001	168,120,241	65,951	5,967	1,177,591	9,211,988
\$100,000 under \$200,000	11,454,028	332,160,979	1,881,871	317,385	969,681	9,158,667
\$200,000 under \$500,000	3,051,936	156,026,826	3,051,861	3,618,431	84,678	2,229,902
\$500,000 under \$1,000,000	475,847	48,304,789	475,819	2,412,527	3,281	211,501
\$1,000,000 under \$1,500,000	104,559	18,101,201	104,553	1,059,117	528	36,259
\$1,500,000 under \$2,000,000	43,015	10,229,861	43,012	643,553	134	15,740
\$2,000,000 under \$5,000,000	60,522	24,296,813	60,518	1,569,404	83	22,498
\$5,000,000 under \$10,000,000	14,079	12,805,159	14,076	831,915	* 6	* 1,132
\$10,000,000 or more	8,148	35,119,750	8,145	2,045,943	0	0
Taxable returns, total	36,967,537	996,394,343	5,679,496	12,448,342	6,120,778	39,065,886
Nontaxable returns, total	8,728,198	207,413,933	26,308	55,902	3,969,519	40,799,911

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Medical and dental expenses deduction—continued				Taxes paid deduction	
	Total medical expenses		Expenses in excess of limitation		Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
All returns, total	10,090,297	119,791,957	10,087,293	39,926,161	45,423,760	432,032,137
Under \$5,000	313,734	2,966,882	310,730	58,991	410,867	1,588,538
\$5,000 under \$10,000	423,675	3,637,611	423,675	242,989	599,549	2,010,306
\$10,000 under \$15,000	621,179	5,729,435	621,179	588,975	900,738	2,839,172
\$15,000 under \$20,000	674,951	6,053,093	674,951	877,759	1,146,267	3,531,008
\$20,000 under \$25,000	650,665	6,617,872	650,665	1,098,554	1,299,366	4,173,784
\$25,000 under \$30,000	634,268	5,840,121	634,268	1,309,266	1,507,526	5,053,247
\$30,000 under \$35,000	669,250	5,823,490	669,250	1,628,219	1,716,188	6,042,005
\$35,000 under \$40,000	628,010	6,283,376	628,010	1,768,575	1,870,986	7,106,358
\$40,000 under \$45,000	593,927	6,329,982	593,927	1,894,707	2,028,337	8,270,466
\$45,000 under \$50,000	503,679	5,543,532	503,679	1,793,987	1,931,884	8,481,175
\$50,000 under \$55,000	561,060	6,705,791	561,060	2,211,327	1,952,391	9,462,836
\$55,000 under \$60,000	472,694	5,427,086	472,694	2,039,436	1,941,960	9,947,665
\$60,000 under \$75,000	1,107,220	13,104,152	1,107,220	5,571,524	5,347,135	31,014,036
\$75,000 under \$100,000	1,177,591	16,818,511	1,177,591	7,606,523	7,573,177	54,623,942
\$100,000 under \$200,000	969,681	18,488,196	969,681	9,329,529	11,443,400	127,079,106
\$200,000 under \$500,000	84,678	3,885,205	84,678	1,655,303	3,048,983	72,051,311
\$500,000 under \$1,000,000	3,281	376,418	3,281	164,917	475,136	25,643,294
\$1,000,000 under \$1,500,000	528	82,887	528	46,628	104,408	10,016,134
\$1,500,000 under \$2,000,000	134	33,273	134	17,534	42,924	5,939,519
\$2,000,000 under \$5,000,000	83	40,710	83	18,212	60,379	13,869,067
\$5,000,000 under \$10,000,000	* 6	* 4,338	* 6	* 3,206	14,041	7,053,279
\$10,000,000 or more	0	0	0	0	8,117	16,235,889
Taxable returns, total	6,120,778	70,654,253	6,120,778	31,588,368	36,851,514	389,232,376
Nontaxable returns, total	3,969,519	49,137,704	3,966,515	8,337,793	8,572,246	42,799,762

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Taxes paid deduction—continued					
	State and local taxes					
	Total		Income tax		General sales tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
All returns, total	44,016,660	251,658,325	33,754,929	236,095,574	10,261,731	15,562,752
Under \$5,000	345,327	420,754	115,573	321,803	229,754	98,952
\$5,000 under \$10,000	522,087	372,233	198,663	217,107	323,424	155,126
\$10,000 under \$15,000	825,932	601,077	317,226	306,944	508,706	294,133
\$15,000 under \$20,000	1,060,903	869,657	530,644	547,355	530,258	322,302
\$20,000 under \$25,000	1,223,145	1,130,789	691,706	743,790	531,439	386,999
\$25,000 under \$30,000	1,434,033	1,624,779	886,889	1,171,080	547,144	453,699
\$30,000 under \$35,000	1,627,605	2,088,057	1,098,878	1,616,794	528,727	471,263
\$35,000 under \$40,000	1,800,983	2,740,294	1,297,940	2,232,327	503,043	507,967
\$40,000 under \$45,000	1,929,210	3,340,512	1,386,891	2,740,834	542,319	599,678
\$45,000 under \$50,000	1,874,224	3,746,205	1,443,181	3,221,865	431,043	524,340
\$50,000 under \$55,000	1,894,720	4,027,052	1,431,975	3,498,140	462,746	528,913
\$55,000 under \$60,000	1,879,334	4,477,572	1,485,955	4,010,437	393,380	467,135
\$60,000 under \$75,000	5,208,808	14,912,126	4,181,950	13,399,730	1,026,858	1,512,396
\$75,000 under \$100,000	7,418,205	27,682,618	6,082,634	25,368,780	1,335,571	2,313,838
\$100,000 under \$200,000	11,251,904	70,935,010	9,484,135	66,762,946	1,767,769	4,172,065
\$200,000 under \$500,000	3,020,343	46,778,399	2,532,705	44,945,059	487,638	1,833,340
\$500,000 under \$1,000,000	471,715	19,020,103	394,788	18,594,263	76,927	425,840
\$1,000,000 under \$1,500,000	103,644	7,960,119	86,873	7,834,064	16,771	126,055
\$1,500,000 under \$2,000,000	42,619	4,940,403	36,168	4,868,023	6,451	72,380
\$2,000,000 under \$5,000,000	59,964	12,058,828	51,089	11,936,146	8,875	122,682
\$5,000,000 under \$10,000,000	13,897	6,412,133	12,043	6,356,008	1,854	56,126
\$10,000,000 or more	8,057	15,519,607	7,024	15,402,081	1,033	117,526
Taxable returns, total	35,985,485	237,591,235	28,950,475	224,945,511	7,035,010	12,645,724
Nontaxable returns, total	8,031,175	14,067,090	4,804,454	11,150,063	3,226,721	2,917,028

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Taxes paid deduction—continued					
	Real estate taxes		New motor vehicle taxes		Personal property taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total	39,987,898	167,779,177	2,234,141	3,449,410	16,119,827	6,062,775
Under \$5,000	316,058	1,120,898	6,619	4,700	97,918	28,965
\$5,000 under \$10,000	484,033	1,540,429	9,776	30,245	146,828	38,440
\$10,000 under \$15,000	709,815	2,098,709	13,269	15,083	250,042	84,807
\$15,000 under \$20,000	872,201	2,483,034	17,055	33,338	338,586	93,587
\$20,000 under \$25,000	995,385	2,852,745	22,469	36,903	386,038	93,464
\$25,000 under \$30,000	1,178,383	3,145,811	42,031	49,168	470,913	135,062
\$30,000 under \$35,000	1,345,424	3,627,592	45,134	47,434	546,964	180,263
\$35,000 under \$40,000	1,485,962	4,047,522	70,722	80,347	617,545	177,529
\$40,000 under \$45,000	1,672,053	4,526,020	61,732	87,844	653,972	199,186
\$45,000 under \$50,000	1,580,455	4,354,148	64,207	90,255	678,895	214,749
\$50,000 under \$55,000	1,689,217	5,032,599	80,016	98,981	694,838	215,017
\$55,000 under \$60,000	1,699,455	5,054,049	84,232	108,846	703,641	220,555
\$60,000 under \$75,000	4,735,104	14,838,064	254,322	377,409	1,953,614	665,796
\$75,000 under \$100,000	6,954,275	24,787,270	448,540	676,067	2,906,432	1,048,979
\$100,000 under \$200,000	10,720,635	51,824,082	899,093	1,501,820	4,490,290	1,961,398
\$200,000 under \$500,000	2,880,813	24,125,769	114,926	210,970	1,006,807	537,777
\$500,000 under \$1,000,000	450,374	6,379,976	0	0	122,866	95,891
\$1,000,000 under \$1,500,000	99,210	1,978,372	0	0	25,536	24,975
\$1,500,000 under \$2,000,000	40,692	953,432	0	0	9,509	13,232
\$2,000,000 under \$5,000,000	57,261	1,737,604	0	0	13,488	18,494
\$5,000,000 under \$10,000,000	13,346	609,378	0	0	3,114	6,120
\$10,000,000 or more	7,746	661,672	0	0	1,992	8,490
Taxable returns, total	32,782,726	141,048,319	1,980,376	3,052,713	13,340,135	5,025,766
Nontaxable returns, total	7,205,172	26,730,857	253,765	396,697	2,779,692	1,037,009

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Taxes paid deduction—continued		Interest paid deduction			
	Other taxes		Total		Home mortgage interest	
					Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	5,435,231	3,082,450	37,004,065	442,051,459	36,541,819	420,812,712
Under \$5,000	32,685	13,221	266,517	2,616,163	259,111	2,546,876
\$5,000 under \$10,000	51,494	28,958	367,046	3,359,297	354,540	3,264,323
\$10,000 under \$15,000	78,596	39,496	544,031	4,761,121	533,068	4,638,944
\$15,000 under \$20,000	112,917	51,392	715,265	6,172,775	705,104	6,040,079
\$20,000 under \$25,000	113,366	59,884	883,999	7,574,071	874,872	7,389,909
\$25,000 under \$30,000	144,848	98,428	1,090,427	9,503,460	1,075,474	9,294,308
\$30,000 under \$35,000	169,976	98,660	1,228,227	10,270,587	1,217,754	10,003,250
\$35,000 under \$40,000	169,065	60,666	1,392,345	11,899,832	1,383,932	11,519,906
\$40,000 under \$45,000	220,814	116,903	1,559,585	13,909,201	1,546,859	13,272,252
\$45,000 under \$50,000	182,208	75,818	1,524,905	13,980,014	1,512,587	13,569,487
\$50,000 under \$55,000	218,005	89,186	1,556,112	14,367,436	1,543,015	13,855,541
\$55,000 under \$60,000	211,550	86,643	1,577,173	14,781,655	1,560,403	14,216,446
\$60,000 under \$75,000	610,715	220,641	4,486,435	44,755,718	4,453,178	43,364,143
\$75,000 under \$100,000	934,403	429,009	6,558,320	71,074,808	6,505,543	68,841,385
\$100,000 under \$200,000	1,530,420	856,795	10,068,081	134,316,549	9,968,207	132,171,829
\$200,000 under \$500,000	513,381	398,396	2,605,531	53,629,620	2,530,322	51,484,182
\$500,000 under \$1,000,000	94,626	147,324	395,816	12,110,201	366,682	10,378,238
\$1,000,000 under \$1,500,000	20,901	52,668	83,656	3,210,318	72,732	2,295,982
\$1,500,000 under \$2,000,000	8,913	32,451	34,390	1,526,744	28,824	941,135
\$2,000,000 under \$5,000,000	12,144	54,141	48,129	2,898,792	37,931	1,296,667
\$5,000,000 under \$10,000,000	2,663	25,648	11,283	1,275,849	7,766	283,905
\$10,000,000 or more	1,542	46,121	6,790	4,057,246	3,916	143,924
Taxable returns, total	4,541,891	2,514,342	30,321,723	361,150,563	29,949,907	344,184,541
Nontaxable returns, total	893,340	568,108	6,682,342	80,900,896	6,591,912	76,628,170

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Interest paid deduction—continued					
	Home mortgage interest—continued				Deductible points	
	Paid to financial institutions		Paid to individuals			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)
All returns, total	36,110,081	414,454,048	1,070,248	6,358,663	2,812,342	1,684,526
Under \$5,000	254,714	2,515,231	9,396	31,645	17,421	3,172
\$5,000 under \$10,000	348,561	3,211,352	7,526	52,971	8,791	1,188
\$10,000 under \$15,000	529,143	4,504,480	12,068	134,464	26,038	8,758
\$15,000 under \$20,000	696,461	5,965,034	13,925	75,045	31,972	12,271
\$20,000 under \$25,000	860,601	7,262,299	27,973	127,610	50,133	20,120
\$25,000 under \$30,000	1,058,911	9,129,687	27,953	164,621	51,556	23,538
\$30,000 under \$35,000	1,198,385	9,844,338	31,408	158,912	52,026	16,552
\$35,000 under \$40,000	1,362,891	11,278,537	37,562	241,369	66,957	46,026
\$40,000 under \$45,000	1,521,898	13,048,888	37,290	223,365	80,998	48,032
\$45,000 under \$50,000	1,491,502	13,326,547	40,093	242,940	84,818	59,075
\$50,000 under \$55,000	1,530,142	13,718,850	36,141	136,690	99,362	68,811
\$55,000 under \$60,000	1,544,787	14,072,692	27,810	143,754	88,685	72,849
\$60,000 under \$75,000	4,397,790	42,703,910	128,197	660,234	273,971	220,329
\$75,000 under \$100,000	6,431,234	67,850,657	191,078	990,728	526,827	284,627
\$100,000 under \$200,000	9,867,158	130,312,250	340,606	1,859,579	986,406	568,449
\$200,000 under \$500,000	2,507,523	50,796,716	78,716	687,466	308,011	179,766
\$500,000 under \$1,000,000	361,041	10,122,638	15,451	255,600	43,007	35,884
\$1,000,000 under \$1,500,000	71,195	2,224,944	2,978	71,038	7,469	6,045
\$1,500,000 under \$2,000,000	28,076	908,381	1,474	32,755	3,266	2,597
\$2,000,000 under \$5,000,000	36,817	1,248,542	1,964	48,124	3,688	4,856
\$5,000,000 under \$10,000,000	7,495	271,373	400	12,533	682	1,027
\$10,000,000 or more	3,757	136,703	239	7,221	259	555
Taxable returns, total	29,613,431	339,144,550	874,443	5,039,991	2,411,145	1,362,297
Nontaxable returns, total	6,496,650	75,309,498	195,805	1,318,672	401,196	322,229

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Interest paid deduction—continued				Contributions deduction	
	Qualified mortgage insurance premiums		Investment interest expense deduction		Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(37)	(38)	(39)	(40)	(41)	(42)
All returns, total	3,596,975	5,467,406	1,578,759	14,086,816	37,243,302	158,016,526
Under \$5,000	15,462	29,062	21,822	37,052	248,384	180,294
\$5,000 under \$10,000	38,081	67,435	13,085	26,351	355,300	515,685
\$10,000 under \$15,000	57,621	92,236	19,853	21,183	589,164	1,098,374
\$15,000 under \$20,000	73,010	79,452	20,375	40,973	783,586	1,567,863
\$20,000 under \$25,000	118,989	136,422	20,554	27,620	906,190	1,879,966
\$25,000 under \$30,000	152,974	152,537	23,177	33,077	1,059,014	2,217,714
\$30,000 under \$35,000	186,099	208,684	29,402	42,102	1,216,902	2,418,768
\$35,000 under \$40,000	229,404	303,115	21,249	30,785	1,363,960	3,066,029
\$40,000 under \$45,000	269,092	549,534	24,647	39,382	1,515,174	3,551,157
\$45,000 under \$50,000	233,723	318,911	26,743	32,542	1,473,040	3,580,253
\$50,000 under \$55,000	232,517	363,589	37,515	79,496	1,528,520	3,647,322
\$55,000 under \$60,000	266,874	396,799	36,344	95,561	1,555,099	3,875,465
\$60,000 under \$75,000	654,319	1,012,060	98,452	159,186	4,367,936	11,625,653
\$75,000 under \$100,000	881,225	1,575,791	166,185	373,005	6,432,143	19,384,777
\$100,000 under \$200,000	187,146	180,219	450,202	1,396,053	10,321,488	40,295,558
\$200,000 under \$500,000	** 440	** 1,560	356,328	1,964,241	2,856,469	21,596,948
\$500,000 under \$1,000,000	0	0	116,944	1,696,078	450,480	8,332,887
\$1,000,000 under \$1,500,000	0	0	36,424	908,292	99,522	3,708,879
\$1,500,000 under \$2,000,000	0	0	17,260	583,012	41,239	2,193,433
\$2,000,000 under \$5,000,000	0	0	28,487	1,597,269	58,048	5,697,548
\$5,000,000 under \$10,000,000	0	0	8,116	990,917	13,683	3,685,240
\$10,000,000 or more	**	**	5,594	3,912,638	7,963	13,896,715
Taxable returns, total	2,569,323	3,578,578	1,322,197	12,025,146	31,107,941	140,546,117
Nontaxable returns, total	1,027,652	1,888,827	256,561	2,061,670	6,135,361	17,470,409

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Contributions deduction—continued					
	Cash contributions		Other than cash contributions		Carryover from prior years	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total	34,311,435	129,946,302	21,867,440	31,816,050	557,316	27,783,719
Under \$5,000	220,512	337,893	81,207	55,140	30,028	93,592
\$5,000 under \$10,000	323,340	581,580	145,960	80,234	29,458	353,772
\$10,000 under \$15,000	539,330	1,045,407	231,465	155,601	45,224	402,366
\$15,000 under \$20,000	710,440	1,378,091	366,235	229,027	40,188	391,968
\$20,000 under \$25,000	820,181	1,551,868	447,402	298,252	33,622	240,435
\$25,000 under \$30,000	933,337	1,858,788	565,710	354,926	21,872	669,373
\$30,000 under \$35,000	1,094,724	1,895,245	647,625	449,893	22,748	326,250
\$35,000 under \$40,000	1,228,372	2,495,616	733,152	517,619	27,621	128,800
\$40,000 under \$45,000	1,349,870	2,865,547	851,236	616,828	23,912	556,976
\$45,000 under \$50,000	1,338,814	3,043,722	796,913	652,676	23,382	721,274
\$50,000 under \$55,000	1,374,300	3,003,627	890,191	589,453	16,799	114,955
\$55,000 under \$60,000	1,414,335	3,249,251	900,649	592,217	14,637	160,279
\$60,000 under \$75,000	3,957,490	9,647,536	2,526,967	1,906,077	53,369	660,698
\$75,000 under \$100,000	5,871,362	16,220,038	3,999,260	3,192,922	67,195	754,554
\$100,000 under \$200,000	9,695,400	33,822,132	6,619,952	6,660,220	69,849	2,869,363
\$200,000 under \$500,000	2,776,047	18,257,749	1,733,371	3,328,417	25,328	4,003,956
\$500,000 under \$1,000,000	444,891	7,081,779	230,209	1,458,992	5,813	2,457,474
\$1,000,000 under \$1,500,000	98,555	3,046,118	46,556	988,461	2,502	3,174,515
\$1,500,000 under \$2,000,000	40,934	1,718,957	18,648	685,468	914	632,276
\$2,000,000 under \$5,000,000	57,660	4,444,721	25,311	1,846,734	1,745	2,147,379
\$5,000,000 under \$10,000,000	13,594	2,761,833	5,780	1,386,715	597	2,612,705
\$10,000,000 or more	7,946	9,638,803	3,642	5,770,178	514	4,310,760
Taxable returns, total	28,747,605	114,330,133	18,722,936	28,694,030	288,412	21,251,058
Nontaxable returns, total	5,563,831	15,616,169	3,144,504	3,122,020	268,903	6,532,660

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Casualty or theft loss deduction		Limited miscellaneous deductions			
			Total after limitation		Unreimbursed employee business expenses	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)
All returns, total	134,237	2,330,132	11,867,883	80,902,507	14,942,268	75,607,218
Under \$5,000	* 1,148	* 1,689	176,829	460,562	20,971	56,813
\$5,000 under \$10,000	* 2,595	* 27,337	204,863	565,522	57,804	240,293
\$10,000 under \$15,000	* 5,070	* 17,569	231,254	704,556	96,819	394,208
\$15,000 under \$20,000	* 3,634	* 12,710	311,683	1,254,451	219,881	929,495
\$20,000 under \$25,000	9,147	40,303	381,364	1,879,760	319,723	1,618,674
\$25,000 under \$30,000	* 5,004	* 15,755	448,563	2,499,301	423,461	2,262,545
\$30,000 under \$35,000	8,239	169,762	531,668	3,182,934	558,605	2,998,091
\$35,000 under \$40,000	9,005	71,577	602,240	3,505,155	647,463	3,375,065
\$40,000 under \$45,000	* 3,984	* 40,302	657,439	4,042,435	710,828	4,010,328
\$45,000 under \$50,000	* 7,979	* 50,859	594,099	3,696,820	696,111	3,574,719
\$50,000 under \$55,000	* 4,984	* 27,614	569,941	3,558,822	709,293	3,662,700
\$55,000 under \$60,000	* 40	* 278	589,896	3,528,548	721,356	3,710,757
\$60,000 under \$75,000	10,425	132,992	1,495,671	9,079,477	2,035,977	9,752,650
\$75,000 under \$100,000	23,229	469,032	1,921,772	12,106,109	2,844,463	13,294,131
\$100,000 under \$200,000	30,589	754,472	2,611,188	17,475,455	4,120,958	20,277,252
\$200,000 under \$500,000	7,594	303,689	450,375	5,380,530	682,794	4,326,374
\$500,000 under \$1,000,000	1,250	140,750	58,382	2,090,525	58,351	573,669
\$1,000,000 under \$1,500,000	127	13,094	13,276	1,052,724	8,717	122,358
\$1,500,000 under \$2,000,000	80	11,011	5,404	557,061	3,104	52,951
\$2,000,000 under \$5,000,000	75	13,570	8,389	1,542,394	4,163	167,461
\$5,000,000 under \$10,000,000	23	2,267	2,210	875,795	983	100,599
\$10,000,000 or more	14	13,500	1,379	1,863,573	441	106,086
Taxable returns, total	87,353	988,864	8,999,215	62,621,407	12,558,554	61,380,369
Nontaxable returns, total	46,884	1,341,268	2,868,668	18,281,099	2,383,715	14,226,850

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Limited miscellaneous deductions—continued					
	Tax preparation fees		Other limited miscellaneous deductions		Miscellaneous deductions subject to 2% AGI limitation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(55)	(56)	(57)	(58)	(59)	(60)
All returns, total	22,082,123	6,646,100	7,586,942	30,559,671	28,372,887	112,812,989
Under \$5,000	154,618	47,617	82,127	365,299	191,045	469,728
\$5,000 under \$10,000	231,097	71,925	110,914	293,340	295,359	605,559
\$10,000 under \$15,000	347,934	87,010	133,585	307,331	437,838	788,549
\$15,000 under \$20,000	480,853	113,151	172,095	370,994	622,794	1,413,640
\$20,000 under \$25,000	544,044	128,693	183,507	365,195	713,140	2,112,562
\$25,000 under \$30,000	654,417	153,936	203,366	414,450	858,498	2,830,932
\$30,000 under \$35,000	760,054	157,830	227,698	481,308	1,009,849	3,637,229
\$35,000 under \$40,000	890,715	192,793	239,532	522,233	1,166,180	4,090,091
\$40,000 under \$45,000	971,796	211,295	263,630	528,971	1,256,934	4,750,594
\$45,000 under \$50,000	920,117	194,549	266,337	660,566	1,198,827	4,429,835
\$50,000 under \$55,000	994,469	215,790	276,402	496,207	1,269,864	4,374,697
\$55,000 under \$60,000	943,502	209,464	268,178	501,115	1,224,752	4,421,335
\$60,000 under \$75,000	2,655,565	605,115	767,795	1,467,699	3,424,985	11,825,464
\$75,000 under \$100,000	3,926,589	883,551	1,115,644	2,582,691	4,930,775	16,760,373
\$100,000 under \$200,000	5,899,799	1,729,749	2,121,319	5,426,585	7,446,031	27,433,586
\$200,000 under \$500,000	1,414,070	912,313	817,677	4,265,876	1,865,306	9,504,563
\$500,000 under \$1,000,000	200,774	315,874	199,792	2,664,681	296,901	3,554,224
\$1,000,000 under \$1,500,000	43,155	120,054	56,862	1,428,677	71,236	1,671,090
\$1,500,000 under \$2,000,000	16,571	58,512	24,817	811,412	29,968	922,874
\$2,000,000 under \$5,000,000	23,414	125,858	38,668	2,201,780	44,314	2,495,100
\$5,000,000 under \$10,000,000	5,410	48,666	10,251	1,282,459	11,233	1,431,724
\$10,000,000 or more	3,160	62,354	6,748	3,120,801	7,060	3,289,241
Taxable returns, total	18,298,334	5,489,189	6,204,622	24,954,741	23,421,603	91,824,298
Nontaxable returns, total	3,783,789	1,156,911	1,382,320	5,604,930	4,951,284	20,988,691

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Unlimited miscellaneous deductions					
	Total		Gambling loss deduction		Miscellaneous deductions other than gambling	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(61)	(62)	(63)	(64)	(65)	(66)
All returns, total	1,411,210	21,113,963	876,565	15,345,475	536,178	3,300,753
Under \$5,000	10,964	264,960	* 3,592	* 6,085	6,374	16,973
\$5,000 under \$10,000	13,803	59,816	9,722	55,749	4,074	1,125
\$10,000 under \$15,000	28,623	219,290	22,753	172,469	6,869	46,656
\$15,000 under \$20,000	33,255	334,172	21,620	146,391	10,636	29,130
\$20,000 under \$25,000	37,659	239,228	23,185	186,028	14,475	53,201
\$25,000 under \$30,000	49,595	372,661	26,220	209,419	23,346	108,317
\$30,000 under \$35,000	59,833	391,483	38,700	320,441	22,133	71,043
\$35,000 under \$40,000	45,465	266,668	20,974	93,192	23,506	126,312
\$40,000 under \$45,000	61,369	359,542	34,491	217,432	27,565	93,780
\$45,000 under \$50,000	34,546	183,685	22,983	122,724	11,609	48,582
\$50,000 under \$55,000	54,232	266,784	32,057	194,198	22,175	69,821
\$55,000 under \$60,000	54,055	345,263	41,422	229,924	12,633	115,339
\$60,000 under \$75,000	171,469	1,097,438	119,816	792,488	53,301	304,854
\$75,000 under \$100,000	195,653	1,255,552	129,989	957,682	67,252	292,830
\$100,000 under \$200,000	337,352	3,398,559	236,449	2,504,101	101,364	428,099
\$200,000 under \$500,000	141,423	4,453,257	72,107	3,316,266	67,752	581,383
\$500,000 under \$1,000,000	41,284	2,188,159	12,983	1,676,086	28,121	279,639
\$1,000,000 under \$1,500,000	14,351	1,122,909	3,412	762,531	10,858	153,307
\$1,500,000 under \$2,000,000	6,818	629,907	1,418	516,971	5,365	70,241
\$2,000,000 under \$5,000,000	12,542	1,822,349	2,020	1,476,030	10,492	181,741
\$5,000,000 under \$10,000,000	3,848	743,512	432	615,801	3,398	67,186
\$10,000,000 or more	3,071	1,098,771	220	773,468	2,883	161,196
Taxable returns, total	1,140,140	15,237,472	748,561	12,736,360	397,727	1,948,102
Nontaxable returns, total	271,069	5,876,491	128,003	2,609,115	138,451	1,352,651

* Estimate should be used with caution due to the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

NOTE: Detail may not add to totals because of rounding.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit					
	Number of returns	Adjusted gross income less deficit	EIC salaries and wages		EIC self-employment income	
			Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total	27,041,498	457,906,455	23,745,440	403,173,625	6,698,445	44,191,557
No adjusted gross income	265,820	-11,163,219	155,769	1,468,111	174,157	709,668
\$1 under \$1,000	363,608	188,599	243,615	247,452	137,695	176,716
\$1,000 under \$2,000	466,765	714,964	381,354	694,555	109,857	167,138
\$2,000 under \$3,000	555,984	1,404,326	457,918	1,321,304	134,678	235,139
\$3,000 under \$4,000	640,849	2,233,469	540,940	1,861,011	158,863	509,685
\$4,000 under \$5,000	719,851	3,236,544	585,358	2,667,499	191,600	736,115
\$5,000 under \$6,000	745,836	4,105,725	604,682	3,277,713	196,365	853,475
\$6,000 under \$7,000	918,652	5,966,484	764,804	4,744,302	250,840	1,095,468
\$7,000 under \$8,000	1,014,977	7,611,376	816,615	5,694,660	314,492	1,667,174
\$8,000 under \$9,000	1,123,541	9,584,015	867,115	6,607,357	396,174	2,535,552
\$9,000 under \$10,000	1,302,374	12,357,665	1,014,197	8,591,252	480,033	3,185,736
\$10,000 under \$11,000	1,120,699	11,761,681	966,606	8,994,467	304,352	2,069,370
\$11,000 under \$12,000	1,209,949	13,904,952	1,008,761	10,445,045	346,765	2,551,284
\$12,000 under \$13,000	1,302,116	16,280,392	1,062,495	11,834,967	440,338	3,564,915
\$13,000 under \$14,000	1,035,234	13,898,113	826,799	9,792,529	347,954	3,326,152
\$14,000 under \$15,000	795,497	11,528,844	678,027	8,836,815	234,018	2,198,903
\$15,000 under \$16,000	748,231	11,589,971	655,721	9,222,325	188,836	1,673,107
\$16,000 under \$17,000	751,868	12,414,375	664,869	9,899,807	190,186	1,695,096
\$17,000 under \$18,000	694,951	12,156,120	629,558	10,218,253	139,154	1,140,561
\$18,000 under \$19,000	654,167	12,099,430	617,206	10,665,357	111,110	776,599
\$19,000 under \$20,000	630,197	12,288,570	587,965	10,719,975	114,532	864,632
\$20,000 under \$25,000	3,058,979	68,600,934	2,900,499	61,281,339	517,786	3,714,333
\$25,000 under \$30,000	2,672,166	73,315,334	2,561,599	65,654,992	428,271	3,831,335
\$30,000 under \$35,000	2,216,347	71,891,854	2,159,176	65,864,853	361,676	2,383,545
\$35,000 under \$40,000	1,335,063	49,946,595	1,302,958	45,044,588	271,022	1,865,973
\$40,000 under \$45,000	565,699	23,874,657	560,821	21,742,418	120,713	555,573
\$45,000 and over	132,078	6,114,685	130,015	5,780,676	36,975	108,313

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit—continued					
	EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
Total	27,035,498	447,706,361	27,041,498	59,239,462	1,488,984	489,444
No adjusted gross income	265,820	2,177,782	265,820	319,254	* 353	* 21
\$1 under \$1,000	363,608	444,352	363,608	57,048	0	0
\$1,000 under \$2,000	465,768	934,498	466,765	137,411	0	0
\$2,000 under \$3,000	555,984	1,556,444	555,984	272,446	0	0
\$3,000 under \$4,000	640,849	2,434,886	640,849	445,703	0	0
\$4,000 under \$5,000	719,851	3,494,773	719,851	673,232	* 6	* 14
\$5,000 under \$6,000	745,836	4,131,188	745,836	842,616	0	0
\$6,000 under \$7,000	918,652	5,839,771	918,652	1,123,835	0	0
\$7,000 under \$8,000	1,014,977	7,393,678	1,014,977	1,511,384	0	0
\$8,000 under \$9,000	1,123,541	9,162,718	1,123,541	2,043,051	* 999	* 6
\$9,000 under \$10,000	1,302,374	11,776,988	1,302,374	2,793,735	16,296	1,154
\$10,000 under \$11,000	1,120,699	11,063,837	1,120,699	2,380,937	22,020	1,936
\$11,000 under \$12,000	1,209,949	12,996,328	1,209,949	2,786,504	60,010	4,444
\$12,000 under \$13,000	1,302,116	15,399,882	1,302,116	3,542,152	43,451	2,270
\$13,000 under \$14,000	1,031,230	13,141,113	1,035,234	3,414,472	38,038	394
\$14,000 under \$15,000	795,497	11,040,923	795,497	2,983,878	* 4,005	* 716
\$15,000 under \$16,000	748,231	10,895,432	748,231	2,754,621	* 4,998	* 955
\$16,000 under \$17,000	751,868	11,594,903	751,868	2,760,727	* 5,004	* 668
\$17,000 under \$18,000	694,951	11,361,325	694,951	2,449,680	10,008	1,801
\$18,000 under \$19,000	653,167	11,441,957	654,167	2,358,717	* 5,011	* 1,894
\$19,000 under \$20,000	630,197	11,584,607	630,197	2,267,687	17,043	2,941
\$20,000 under \$25,000	3,058,979	65,001,358	3,058,979	9,696,075	183,524	60,497
\$25,000 under \$30,000	2,672,166	69,490,597	2,672,166	6,264,851	302,773	154,359
\$30,000 under \$35,000	2,216,347	68,249,455	2,216,347	3,409,182	583,193	204,761
\$35,000 under \$40,000	1,335,063	46,910,585	1,335,063	1,492,471	165,953	47,536
\$40,000 under \$45,000	565,699	22,297,991	565,699	415,994	22,283	2,972
\$45,000 and over	132,078	5,888,989	132,078	41,798	* 4,017	* 105

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total	512,600	263,789	5,157,511	4,764,828	24,920,512	53,985,190	22,029	341,179
No adjusted gross income	* 31	* 76	130,640	80,364	190,658	238,870	* 6	* 3
\$1 under \$1,000	0	0	57,273	11,799	320,700	45,249	* 1,004	* 20,184
\$1,000 under \$2,000	0	0	98,766	16,300	393,129	121,111	* 1,997	* 72,805
\$2,000 under \$3,000	0	0	117,194	26,232	472,811	246,214	0	0
\$3,000 under \$4,000	0	0	138,558	46,705	558,551	398,999	* 3,001	* 64,191
\$4,000 under \$5,000	* 6	* 2	167,092	58,217	616,439	615,000	* 3,999	* 91,159
\$5,000 under \$6,000	0	0	169,778	72,571	640,175	770,045	0	0
\$6,000 under \$7,000	0	0	203,392	93,924	808,313	1,029,911	0	0
\$7,000 under \$8,000	0	0	266,529	142,745	889,616	1,368,639	* 1,997	* 31,844
\$8,000 under \$9,000	0	0	348,976	247,175	1,046,062	1,795,870	* 2,004	* 19,809
\$9,000 under \$10,000	0	0	420,963	330,989	1,243,484	2,461,592	0	0
\$10,000 under \$11,000	* 9,016	* 542	253,827	193,691	1,049,392	2,185,310	0	0
\$11,000 under \$12,000	17,989	2,355	288,099	255,648	1,124,484	2,526,412	0	0
\$12,000 under \$13,000	33,445	4,823	366,380	400,055	1,222,453	3,139,828	0	0
\$13,000 under \$14,000	27,036	3,549	294,405	365,817	989,050	3,048,262	* 1,997	* 22,431
\$14,000 under \$15,000	0	0	191,354	252,775	781,615	2,730,386	* 1,004	* 5,205
\$15,000 under \$16,000	0	0	153,056	208,420	735,145	2,545,245	0	0
\$16,000 under \$17,000	0	0	146,640	208,278	732,644	2,551,781	0	0
\$17,000 under \$18,000	0	0	104,084	153,929	685,515	2,293,950	* 1,004	* 2,511
\$18,000 under \$19,000	0	0	77,237	112,480	648,007	2,244,343	0	0
\$19,000 under \$20,000	0	0	76,176	121,752	619,610	2,142,994	0	0
\$20,000 under \$25,000	* 999	* 125	339,358	531,881	2,991,581	9,103,697	* 1,005	* 5,686
\$25,000 under \$30,000	26,082	6,797	305,706	423,564	2,553,054	5,686,927	* 1,004	* 4,270
\$30,000 under \$35,000	288,530	182,862	209,343	245,269	1,822,816	2,959,152	* 1,004	* 1,056
\$35,000 under \$40,000	90,161	54,568	154,522	126,992	1,153,646	1,317,943	* 1,004	* 24
\$40,000 under \$45,000	16,284	7,096	65,678	34,179	512,999	378,843	0	0
\$45,000 and over	* 3,019	* 994	12,486	3,076	118,563	38,618	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children					
	Number of returns	Adjusted gross income less deficit	EIC salaries and wages		EIC self-employment income	
			Number of returns	Amount	Number of returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)
Total	6,241,264	41,266,079	5,132,431	37,936,668	1,746,932	5,681,942
No adjusted gross income	164,466	-4,938,450	86,682	458,668	111,027	289,226
\$1 under \$1,000	298,424	148,915	190,465	200,169	122,613	115,036
\$1,000 under \$2,000	316,222	483,293	247,191	468,522	90,538	133,541
\$2,000 under \$3,000	351,269	878,708	268,539	758,155	108,171	209,115
\$3,000 under \$4,000	384,501	1,336,499	309,195	1,051,155	113,084	313,559
\$4,000 under \$5,000	415,114	1,867,565	317,735	1,387,380	130,696	491,785
\$5,000 under \$6,000	409,037	2,252,379	307,521	1,633,428	132,967	562,460
\$6,000 under \$7,000	528,729	3,432,058	426,859	2,695,036	155,152	636,220
\$7,000 under \$8,000	523,911	3,926,550	407,726	2,904,805	164,810	842,383
\$8,000 under \$9,000	498,390	4,236,290	429,230	3,397,880	120,364	534,193
\$9,000 under \$10,000	478,743	4,543,317	428,084	3,808,397	102,125	297,038
\$10,000 under \$11,000	454,326	4,771,974	408,140	3,830,812	90,161	444,873
\$11,000 under \$12,000	483,392	5,548,894	436,729	4,676,410	104,471	304,619
\$12,000 under \$13,000	466,346	5,827,291	436,685	5,080,800	80,489	160,080
\$13,000 under \$14,000	218,461	2,901,552	205,467	2,449,531	43,489	63,027
\$14,000 under \$15,000	59,240	860,066	52,731	692,347	22,666	70,501
\$15,000 under \$16,000	56,221	875,213	48,104	618,774	16,224	47,806
\$16,000 under \$17,000	58,243	964,481	51,125	704,109	21,228	116,412
\$17,000 under \$18,000	54,272	949,097	53,282	782,080	10,694	46,591
\$18,000 under \$19,000	21,956	400,387	20,943	338,212	* 5,964	* 3,478
\$19,000 under \$20,000	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0
\$35,000 under \$40,000	0	0	0	0	0	0
\$40,000 under \$45,000	0	0	0	0	0	0
\$45,000 and over	0	0	0	0	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children—continued					
	EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(27)	(28)	(29)	(30)	(31)	(32)
Total	6,235,263	43,627,872	6,241,264	1,613,563	178,165	10,111
No adjusted gross income	164,466	747,894	164,466	36,416	* 353	* 21
\$1 under \$1,000	298,424	315,205	298,424	18,998	0	0
\$1,000 under \$2,000	315,225	602,063	316,222	41,846	0	0
\$2,000 under \$3,000	351,269	967,270	351,269	70,919	0	0
\$3,000 under \$4,000	384,501	1,373,975	384,501	101,635	0	0
\$4,000 under \$5,000	415,114	1,879,165	415,114	136,928	0	0
\$5,000 under \$6,000	409,037	2,195,888	409,037	158,357	0	0
\$6,000 under \$7,000	528,729	3,331,256	528,729	219,153	0	0
\$7,000 under \$8,000	523,911	3,747,188	523,911	216,179	0	0
\$8,000 under \$9,000	498,390	3,932,073	498,390	174,158	* 999	* 6
\$9,000 under \$10,000	478,743	4,105,435	478,743	137,597	15,297	1,083
\$10,000 under \$11,000	454,326	4,275,685	454,326	104,965	22,020	1,936
\$11,000 under \$12,000	483,392	4,981,029	483,392	84,301	60,010	4,444
\$12,000 under \$13,000	466,346	5,240,880	466,346	52,095	42,452	2,249
\$13,000 under \$14,000	214,457	2,512,558	218,461	21,784	37,035	372
\$14,000 under \$15,000	59,240	762,848	59,240	15,989	0	0
\$15,000 under \$16,000	56,221	666,580	56,221	10,453	0	0
\$16,000 under \$17,000	58,243	820,520	58,243	7,705	0	0
\$17,000 under \$18,000	54,272	828,671	54,272	3,745	0	0
\$18,000 under \$19,000	20,957	341,690	21,956	340	0	0
\$19,000 under \$20,000	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0
\$35,000 under \$40,000	0	0	0	0	0	0
\$40,000 under \$45,000	0	0	0	0	0	0
\$45,000 and over	0	0	0	0	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total	87,517	11,345	1,292,788	348,194	4,996,301	1,255,258	* 999	* 9,262
No adjusted gross income	* 31	* 76	80,350	18,353	95,246	18,043	0	0
\$1 under \$1,000	0	0	46,427	5,178	255,516	13,820	0	0
\$1,000 under \$2,000	0	0	81,025	11,280	243,186	30,566	0	0
\$2,000 under \$3,000	0	0	95,335	20,357	268,236	50,562	0	0
\$3,000 under \$4,000	0	0	98,800	24,701	303,192	76,934	* 999	* 9,262
\$4,000 under \$5,000	0	0	115,325	35,394	311,756	101,534	0	0
\$5,000 under \$6,000	0	0	115,633	43,283	303,376	115,075	0	0
\$6,000 under \$7,000	0	0	125,022	50,301	418,675	168,851	0	0
\$7,000 under \$8,000	0	0	138,127	52,982	398,749	163,197	0	0
\$8,000 under \$9,000	0	0	86,454	29,040	420,910	145,113	0	0
\$9,000 under \$10,000	0	0	69,183	18,791	420,858	117,723	0	0
\$10,000 under \$11,000	* 9,016	* 542	66,620	14,331	384,019	88,698	0	0
\$11,000 under \$12,000	17,989	2,355	67,608	11,759	398,924	68,098	0	0
\$12,000 under \$13,000	33,445	4,823	47,180	5,609	387,720	44,236	0	0
\$13,000 under \$14,000	27,036	3,549	20,145	1,391	172,277	20,020	0	0
\$14,000 under \$15,000	0	0	9,848	2,057	49,392	13,932	0	0
\$15,000 under \$16,000	0	0	10,970	1,398	48,251	9,056	0	0
\$16,000 under \$17,000	0	0	12,246	1,671	46,279	6,034	0	0
\$17,000 under \$18,000	0	0	* 4,479	* 291	49,793	3,455	0	0
\$18,000 under \$19,000	0	0	* 2,010	* 29	19,946	311	0	0
\$19,000 under \$20,000	0	0	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0	0	0
\$35,000 under \$40,000	0	0	0	0	0	0	0	0
\$40,000 under \$45,000	0	0	0	0	0	0	0	0
\$45,000 and over	0	0	0	0	0	0	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child					
	Number of returns	Adjusted gross income less deficit	EIC salaries and wages		EIC self-employment income	
			Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)
Total	9,960,234	179,104,672	8,927,333	158,336,095	2,195,624	14,316,509
No adjusted gross income	50,274	-2,283,621	31,926	398,463	31,943	234,125
\$1 under \$1,000	41,606	23,915	35,594	20,695	7,536	9,092
\$1,000 under \$2,000	90,319	139,896	78,796	135,914	13,167	21,738
\$2,000 under \$3,000	125,177	319,849	115,011	368,792	19,139	5,267
\$3,000 under \$4,000	166,606	585,199	148,043	522,289	33,518	145,791
\$4,000 under \$5,000	178,674	803,935	158,739	693,735	38,331	142,049
\$5,000 under \$6,000	208,273	1,147,702	179,669	980,230	44,108	232,226
\$6,000 under \$7,000	241,811	1,572,571	208,152	1,279,090	56,417	277,716
\$7,000 under \$8,000	316,197	2,383,556	256,252	1,721,686	105,772	632,223
\$8,000 under \$9,000	431,605	3,698,662	285,327	2,019,298	214,554	1,570,683
\$9,000 under \$10,000	567,673	5,380,792	386,613	3,117,668	288,317	2,143,487
\$10,000 under \$11,000	388,429	4,069,693	333,369	3,087,254	111,214	820,003
\$11,000 under \$12,000	365,737	4,201,428	297,974	3,099,384	102,096	946,670
\$12,000 under \$13,000	324,574	4,054,521	271,833	3,161,772	86,642	731,999
\$13,000 under \$14,000	335,619	4,520,166	294,281	3,599,950	72,973	680,385
\$14,000 under \$15,000	342,898	4,975,395	308,795	4,105,229	69,633	601,519
\$15,000 under \$16,000	348,993	5,406,125	315,124	4,598,225	71,745	569,135
\$16,000 under \$17,000	337,619	5,571,396	309,176	4,699,025	64,903	411,515
\$17,000 under \$18,000	314,374	5,502,672	287,697	4,739,705	54,095	416,459
\$18,000 under \$19,000	301,314	5,576,761	287,582	5,094,263	51,642	186,530
\$19,000 under \$20,000	314,298	6,124,135	295,311	5,435,630	55,295	240,770
\$20,000 under \$25,000	1,502,738	33,733,126	1,439,282	30,597,963	200,765	1,297,371
\$25,000 under \$30,000	1,308,297	35,886,158	1,265,497	32,950,168	179,047	1,088,403
\$30,000 under \$35,000	1,015,084	32,893,150	1,000,086	30,506,136	139,543	631,048
\$35,000 under \$40,000	323,051	12,053,473	318,211	10,704,984	79,240	255,467
\$40,000 under \$45,000	18,993	764,016	18,993	698,548	* 3,988	* 24,839
\$45,000 and over	0	0	0	0	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child—continued					
	EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(47)	(48)	(49)	(50)	(51)	(52)
Total	9,960,234	172,752,159	9,960,234	20,976,032	1,074,875	377,347
No adjusted gross income	50,274	632,589	50,274	102,882	0	0
\$1 under \$1,000	41,606	49,972	41,606	12,484	0	0
\$1,000 under \$2,000	90,319	157,651	90,319	52,141	0	0
\$2,000 under \$3,000	125,177	374,059	125,177	114,486	0	0
\$3,000 under \$4,000	166,606	668,079	166,606	205,021	0	0
\$4,000 under \$5,000	178,674	875,381	178,674	273,552	* 6	* 14
\$5,000 under \$6,000	208,273	1,212,455	208,273	393,893	0	0
\$6,000 under \$7,000	241,811	1,556,806	241,811	513,607	0	0
\$7,000 under \$8,000	316,197	2,367,841	316,197	777,879	0	0
\$8,000 under \$9,000	431,605	3,592,964	431,605	1,204,766	0	0
\$9,000 under \$10,000	567,673	5,261,154	567,673	1,682,554	0	0
\$10,000 under \$11,000	388,429	3,907,257	388,429	1,125,567	0	0
\$11,000 under \$12,000	365,737	4,046,054	365,737	1,074,469	0	0
\$12,000 under \$13,000	324,574	3,893,771	324,574	969,529	0	0
\$13,000 under \$14,000	335,619	4,295,477	335,619	984,324	* 1,004	* 21
\$14,000 under \$15,000	342,898	4,711,953	342,898	1,001,422	* 2,007	* 236
\$15,000 under \$16,000	348,993	5,167,360	348,993	1,033,372	* 3,001	* 540
\$16,000 under \$17,000	337,619	5,110,540	337,619	977,399	* 4,000	* 615
\$17,000 under \$18,000	314,374	5,158,675	314,374	880,913	* 9,009	* 1,519
\$18,000 under \$19,000	301,314	5,280,793	301,314	813,088	* 5,011	* 1,894
\$19,000 under \$20,000	314,298	5,676,400	314,298	809,126	15,042	2,330
\$20,000 under \$25,000	1,502,738	31,895,334	1,502,738	3,271,384	165,495	52,833
\$25,000 under \$30,000	1,308,297	34,038,571	1,308,297	1,881,918	272,720	134,207
\$30,000 under \$35,000	1,015,084	31,137,184	1,015,084	694,156	512,000	167,153
\$35,000 under \$40,000	323,051	10,960,451	323,051	125,486	80,574	15,876
\$40,000 under \$45,000	18,993	723,387	18,993	613	* 5,004	* 111
\$45,000 and over	0	0	0	0	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total	369,672	218,337	1,725,540	1,648,742	9,368,257	18,949,943	* 8,016	* 99,555
No adjusted gross income	0	0	23,487	28,808	45,873	74,074	0	0
\$1 under \$1,000	0	0	* 4,543	* 932	41,606	11,552	* 1,004	* 20,184
\$1,000 under \$2,000	0	0	10,865	3,364	90,019	48,777	0	0
\$2,000 under \$3,000	0	0	15,158	3,435	125,177	111,051	0	0
\$3,000 under \$4,000	0	0	29,530	17,484	165,617	187,537	0	0
\$4,000 under \$5,000	* 6	* 2	33,038	12,484	178,659	261,054	* 2,002	* 39,598
\$5,000 under \$6,000	0	0	38,124	21,764	208,273	372,129	0	0
\$6,000 under \$7,000	0	0	46,084	29,007	241,672	484,601	0	0
\$7,000 under \$8,000	0	0	89,915	63,311	316,197	714,568	* 999	* 13,932
\$8,000 under \$9,000	0	0	207,561	170,671	431,605	1,034,095	* 1,005	* 2,982
\$9,000 under \$10,000	0	0	270,189	234,991	566,669	1,447,562	0	0
\$10,000 under \$11,000	0	0	96,039	87,935	388,429	1,037,631	0	0
\$11,000 under \$12,000	0	0	91,798	102,225	364,748	972,244	0	0
\$12,000 under \$13,000	0	0	66,694	88,740	324,535	880,789	0	0
\$13,000 under \$14,000	0	0	61,264	80,864	335,619	903,439	* 999	* 15,142
\$14,000 under \$15,000	0	0	55,385	70,349	340,568	930,837	* 1,004	* 5,205
\$15,000 under \$16,000	0	0	53,830	79,816	344,016	953,016	0	0
\$16,000 under \$17,000	0	0	48,705	68,601	333,648	908,183	0	0
\$17,000 under \$18,000	0	0	37,072	60,942	312,549	818,452	* 1,004	* 2,511
\$18,000 under \$19,000	0	0	30,736	40,742	297,169	770,452	0	0
\$19,000 under \$20,000	0	0	34,167	45,985	305,333	760,811	0	0
\$20,000 under \$25,000	* 999	* 125	135,371	181,763	1,451,637	3,036,788	0	0
\$25,000 under \$30,000	26,082	6,797	128,877	103,465	1,226,128	1,644,246	0	0
\$30,000 under \$35,000	282,539	178,783	76,297	41,495	681,834	485,508	0	0
\$35,000 under \$40,000	56,040	32,416	37,832	9,534	238,672	100,076	0	0
\$40,000 under \$45,000	* 4,005	* 214	* 2,983	* 34	12,005	468	0	0
\$45,000 and over	0	0	0	0	0	0	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two qualifying children					
	Number of returns	Adjusted gross income less deficit	EIC salaries and wages		EIC self-employment income	
			Number of returns	Amount	Number of returns	Amount
	(61)	(62)	(63)	(64)	(65)	(66)
Total	7,704,756	162,343,659	6,872,860	141,866,278	1,928,611	16,420,305
No adjusted gross income	35,565	-2,729,011	26,160	458,854	21,730	98,815
\$1 under \$1,000	15,562	10,143	12,555	23,376	* 3,535	* 16,608
\$1,000 under \$2,000	47,901	72,861	44,048	70,380	* 4,848	* 10,282
\$2,000 under \$3,000	56,492	146,225	52,337	140,312	6,355	17,979
\$3,000 under \$4,000	65,525	228,374	59,524	209,655	10,188	45,833
\$4,000 under \$5,000	96,812	432,944	83,645	443,809	16,349	75,612
\$5,000 under \$6,000	93,471	513,239	84,441	501,077	16,289	42,564
\$6,000 under \$7,000	111,032	716,044	96,725	576,049	28,280	132,879
\$7,000 under \$8,000	122,214	910,422	107,982	727,973	28,329	146,525
\$8,000 under \$9,000	144,480	1,230,496	111,501	855,461	47,274	347,056
\$9,000 under \$10,000	204,326	1,941,837	158,258	1,294,848	72,015	600,052
\$10,000 under \$11,000	211,025	2,219,608	175,524	1,607,582	75,153	599,618
\$11,000 under \$12,000	265,694	3,058,624	204,455	1,975,397	100,186	955,792
\$12,000 under \$13,000	401,479	5,021,366	275,370	2,771,626	215,622	2,091,886
\$13,000 under \$14,000	377,956	5,090,592	247,987	2,890,044	188,407	2,130,024
\$14,000 under \$15,000	293,680	4,252,274	238,067	3,041,306	104,180	1,137,045
\$15,000 under \$16,000	257,924	3,989,608	220,394	3,071,226	79,889	793,632
\$16,000 under \$17,000	268,025	4,427,632	235,920	3,415,821	73,265	794,567
\$17,000 under \$18,000	236,122	4,126,701	212,018	3,573,809	47,450	367,306
\$18,000 under \$19,000	246,408	4,559,948	230,250	3,978,114	34,169	373,172
\$19,000 under \$20,000	224,534	4,379,677	212,094	3,856,671	35,017	374,524
\$20,000 under \$25,000	1,144,539	25,628,133	1,082,573	22,869,507	220,693	1,412,411
\$25,000 under \$30,000	969,852	26,592,036	925,483	23,652,755	162,796	1,585,022
\$30,000 under \$35,000	821,686	26,693,111	795,828	24,264,810	144,285	1,200,734
\$35,000 under \$40,000	651,893	24,355,632	640,500	22,429,485	115,764	731,814
\$40,000 under \$45,000	322,551	13,661,875	321,212	12,377,522	69,511	334,275
\$45,000 and over	18,008	813,268	18,008	788,809	* 7,034	* 4,276

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two qualifying children—continued					
	EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(67)	(68)	(69)	(70)	(71)	(72)
Total	7,704,756	158,426,015	7,704,756	25,545,114	221,932	90,062
No adjusted gross income	35,565	557,672	35,565	118,730	0	0
\$1 under \$1,000	15,562	39,985	15,562	14,036	0	0
\$1,000 under \$2,000	47,901	153,468	47,901	33,901	0	0
\$2,000 under \$3,000	56,492	158,292	56,492	61,423	0	0
\$3,000 under \$4,000	65,525	280,060	65,525	101,440	0	0
\$4,000 under \$5,000	96,812	519,421	96,812	195,954	0	0
\$5,000 under \$6,000	93,471	543,641	93,471	209,710	0	0
\$6,000 under \$7,000	111,032	708,928	111,032	282,022	0	0
\$7,000 under \$8,000	122,214	892,410	122,214	347,690	0	0
\$8,000 under \$9,000	144,480	1,219,343	144,480	480,078	0	0
\$9,000 under \$10,000	204,326	1,894,900	204,326	753,089	* 999	* 71
\$10,000 under \$11,000	211,025	2,207,200	211,025	849,973	0	0
\$11,000 under \$12,000	265,694	2,931,190	265,694	1,162,430	0	0
\$12,000 under \$13,000	401,479	4,863,512	401,479	1,921,437	* 999	* 21
\$13,000 under \$14,000	377,956	5,027,356	377,956	1,856,984	0	0
\$14,000 under \$15,000	293,680	4,178,351	293,680	1,428,673	* 1,997	* 480
\$15,000 under \$16,000	257,924	3,864,858	257,924	1,262,327	* 999	* 218
\$16,000 under \$17,000	268,025	4,210,388	268,025	1,292,111	* 1,004	* 53
\$17,000 under \$18,000	236,122	3,941,115	236,122	1,109,917	* 999	* 283
\$18,000 under \$19,000	246,408	4,351,286	246,408	1,115,415	0	0
\$19,000 under \$20,000	224,534	4,231,195	224,534	996,414	* 1,004	* 314
\$20,000 under \$25,000	1,144,539	24,281,918	1,144,539	4,507,710	17,025	6,802
\$25,000 under \$30,000	969,852	25,237,777	969,852	2,902,355	29,054	18,119
\$30,000 under \$35,000	821,686	25,465,544	821,686	1,652,588	68,188	33,132
\$35,000 under \$40,000	651,893	23,161,323	651,893	712,470	82,368	29,027
\$40,000 under \$45,000	322,551	12,711,797	322,551	175,784	14,279	1,476
\$45,000 and over	18,008	793,086	18,008	452	* 3,019	* 66

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two qualifying children—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total	52,406	33,052	1,508,042	1,895,915	7,504,120	23,559,137	* 7,001	* 139,432
No adjusted gross income	0	0	18,706	21,759	34,504	96,971	* 6	* 3
\$1 under \$1,000	0	0	* 2,331	* 1,729	15,562	12,307	0	0
\$1,000 under \$2,000	0	0	* 5,858	* 1,469	47,601	32,433	* 1,997	* 72,805
\$2,000 under \$3,000	0	0	* 5,688	* 2,190	56,352	59,233	0	0
\$3,000 under \$4,000	0	0	8,194	4,277	65,525	97,162	* 999	* 24,572
\$4,000 under \$5,000	0	0	13,358	8,136	96,773	187,818	0	0
\$5,000 under \$6,000	0	0	13,020	6,167	93,471	203,543	0	0
\$6,000 under \$7,000	0	0	23,288	11,282	110,887	270,740	0	0
\$7,000 under \$8,000	0	0	24,202	17,650	122,015	330,040	* 999	* 17,912
\$8,000 under \$9,000	0	0	42,973	39,218	144,480	440,860	* 999	* 16,827
\$9,000 under \$10,000	0	0	67,013	62,189	204,326	690,830	0	0
\$10,000 under \$11,000	0	0	66,644	66,503	210,026	783,470	0	0
\$11,000 under \$12,000	0	0	93,199	105,652	265,686	1,056,777	0	0
\$12,000 under \$13,000	0	0	199,445	240,874	401,479	1,680,542	0	0
\$13,000 under \$14,000	0	0	170,902	237,005	377,956	1,619,980	* 999	* 7,289
\$14,000 under \$15,000	0	0	91,902	133,103	293,276	1,295,089	0	0
\$15,000 under \$16,000	0	0	65,276	96,100	257,785	1,166,009	0	0
\$16,000 under \$17,000	0	0	60,029	91,286	265,734	1,200,772	0	0
\$17,000 under \$18,000	0	0	39,511	57,269	233,985	1,052,366	0	0
\$18,000 under \$19,000	0	0	31,146	49,734	246,408	1,065,681	0	0
\$19,000 under \$20,000	0	0	25,716	45,189	223,252	950,912	0	0
\$20,000 under \$25,000	0	0	131,112	226,106	1,131,026	4,274,802	0	0
\$25,000 under \$30,000	0	0	112,949	183,438	941,990	2,700,799	0	0
\$30,000 under \$35,000	* 4,988	* 3,958	87,751	119,725	779,006	1,499,730	0	0
\$35,000 under \$40,000	33,118	21,488	70,273	53,876	581,037	629,568	* 1,004	* 24
\$40,000 under \$45,000	11,281	6,611	35,574	13,950	290,972	160,359	0	0
\$45,000 and over	* 3,019	* 994	* 1,982	* 40	13,008	346	0	0

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with three or more qualifying children					
	Number of returns	Adjusted gross income less deficit	EIC salaries and wages		EIC self-employment income	
			Number of returns	Amount	Number of returns	Amount
	(81)	(82)	(83)	(84)	(85)	(86)
Total	3,135,245	75,192,044	2,812,816	65,034,584	827,277	7,772,800
No adjusted gross income	15,515	-1,212,136	11,001	152,126	9,457	87,502
\$1 under \$1,000	* 8,016	* 5,626	* 5,002	* 3,212	* 4,011	* 35,979
\$1,000 under \$2,000	12,323	18,914	11,318	19,740	* 1,303	* 1,576
\$2,000 under \$3,000	23,046	59,544	22,032	54,045	* 1,013	* 2,778
\$3,000 under \$4,000	24,217	83,397	24,178	77,913	* 2,073	* 4,502
\$4,000 under \$5,000	29,251	132,100	25,239	142,576	* 6,225	* 26,669
\$5,000 under \$6,000	35,055	192,405	33,050	162,979	* 3,001	* 16,225
\$6,000 under \$7,000	37,079	245,810	33,067	194,126	10,991	48,654
\$7,000 under \$8,000	52,655	390,848	44,655	340,196	15,581	46,043
\$8,000 under \$9,000	49,066	418,567	41,058	334,718	13,982	83,619
\$9,000 under \$10,000	51,632	491,719	41,242	370,339	17,577	145,159
\$10,000 under \$11,000	66,919	700,406	49,573	468,820	27,823	204,875
\$11,000 under \$12,000	95,126	1,096,005	69,602	693,854	40,013	344,202
\$12,000 under \$13,000	109,717	1,377,213	78,608	820,769	57,585	580,950
\$13,000 under \$14,000	103,198	1,385,803	79,064	853,005	43,085	452,717
\$14,000 under \$15,000	99,679	1,441,110	78,434	997,933	37,539	389,839
\$15,000 under \$16,000	85,092	1,319,025	72,099	934,100	20,977	262,534
\$16,000 under \$17,000	87,980	1,450,866	68,648	1,080,853	30,791	372,603
\$17,000 under \$18,000	90,184	1,577,651	76,561	1,122,659	26,915	310,205
\$18,000 under \$19,000	84,489	1,562,333	78,432	1,254,769	19,334	213,420
\$19,000 under \$20,000	91,365	1,784,758	80,560	1,427,674	24,220	249,338
\$20,000 under \$25,000	411,702	9,239,675	378,644	7,813,869	96,329	1,004,551
\$25,000 under \$30,000	394,017	10,837,140	370,619	9,052,069	86,428	1,157,909
\$30,000 under \$35,000	379,578	12,305,592	363,262	11,093,907	77,848	551,764
\$35,000 under \$40,000	360,120	13,537,490	344,248	11,910,120	76,018	878,692
\$40,000 under \$45,000	224,155	9,448,766	220,617	8,666,349	47,215	196,459
\$45,000 and over	114,069	5,301,417	112,006	4,991,866	29,942	104,037

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with three or more qualifying children—continued					
	EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(87)	(88)	(89)	(90)	(91)	(92)
Total	3,135,245	72,900,315	3,135,245	11,104,754	14,012	11,924
No adjusted gross income	15,515	239,628	15,515	61,225	0	0
\$1 under \$1,000	* 8,016	* 39,191	* 8,016	* 11,531	0	0
\$1,000 under \$2,000	12,323	21,316	12,323	9,522	0	0
\$2,000 under \$3,000	23,046	56,823	23,046	25,617	0	0
\$3,000 under \$4,000	24,217	112,772	24,217	37,608	0	0
\$4,000 under \$5,000	29,251	220,806	29,251	66,798	0	0
\$5,000 under \$6,000	35,055	179,204	35,055	80,656	0	0
\$6,000 under \$7,000	37,079	242,781	37,079	109,053	0	0
\$7,000 under \$8,000	52,655	386,239	52,655	169,636	0	0
\$8,000 under \$9,000	49,066	418,338	49,066	184,049	0	0
\$9,000 under \$10,000	51,632	515,498	51,632	220,495	0	0
\$10,000 under \$11,000	66,919	673,695	66,919	300,433	0	0
\$11,000 under \$12,000	95,126	1,038,056	95,126	465,304	0	0
\$12,000 under \$13,000	109,717	1,401,719	109,717	599,092	0	0
\$13,000 under \$14,000	103,198	1,305,722	103,198	551,380	0	0
\$14,000 under \$15,000	99,679	1,387,771	99,679	537,793	0	0
\$15,000 under \$16,000	85,092	1,196,634	85,092	448,468	* 999	* 198
\$16,000 under \$17,000	87,980	1,453,455	87,980	483,511	0	0
\$17,000 under \$18,000	90,184	1,432,864	90,184	455,105	0	0
\$18,000 under \$19,000	84,489	1,468,188	84,489	429,873	0	0
\$19,000 under \$20,000	91,365	1,677,012	91,365	462,147	* 997	* 297
\$20,000 under \$25,000	411,702	8,824,106	411,702	1,916,982	* 1,004	* 862
\$25,000 under \$30,000	394,017	10,214,248	394,017	1,480,577	* 999	* 2,033
\$30,000 under \$35,000	379,578	11,646,727	379,578	1,062,438	* 3,004	* 4,476
\$35,000 under \$40,000	360,120	12,788,811	360,120	654,515	* 3,011	* 2,634
\$40,000 under \$45,000	224,155	8,862,807	224,155	239,597	* 3,000	* 1,385
\$45,000 and over	114,069	5,095,903	114,069	41,347	* 998	* 39

Footnotes at end of table.

Individual Income Tax Returns, 2009

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with three or more qualifying children—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total	* 3,006	* 1,056	631,141	871,977	3,051,834	10,220,853	* 6,013	* 92,930
No adjusted gross income	0	0	8,097	11,443	15,035	49,782	0	0
\$1 under \$1,000	0	0	* 3,972	* 3,961	* 8,016	* 7,571	0	0
\$1,000 under \$2,000	0	0	* 1,018	* 187	12,323	9,335	0	0
\$2,000 under \$3,000	0	0	* 1,013	* 250	23,046	25,368	0	0
\$3,000 under \$4,000	0	0	* 2,033	* 242	24,217	37,365	* 1,004	* 30,357
\$4,000 under \$5,000	0	0	* 5,371	* 2,204	29,251	64,594	* 1,997	* 51,562
\$5,000 under \$6,000	0	0	* 3,001	* 1,357	35,055	79,299	0	0
\$6,000 under \$7,000	0	0	* 8,997	* 3,333	37,079	105,719	0	0
\$7,000 under \$8,000	0	0	14,285	8,803	52,655	160,834	0	0
\$8,000 under \$9,000	0	0	11,988	8,246	49,066	175,802	0	0
\$9,000 under \$10,000	0	0	14,577	15,018	51,632	205,477	0	0
\$10,000 under \$11,000	0	0	24,524	24,922	66,919	275,511	0	0
\$11,000 under \$12,000	0	0	35,494	36,012	95,126	429,293	0	0
\$12,000 under \$13,000	0	0	53,061	64,832	108,718	534,260	0	0
\$13,000 under \$14,000	0	0	42,095	46,557	103,198	504,823	0	0
\$14,000 under \$15,000	0	0	34,219	47,266	98,380	490,528	0	0
\$15,000 under \$16,000	0	0	22,980	31,107	85,092	417,164	0	0
\$16,000 under \$17,000	0	0	25,661	46,720	86,983	436,791	0	0
\$17,000 under \$18,000	0	0	23,022	35,427	89,187	419,678	0	0
\$18,000 under \$19,000	0	0	13,344	21,975	84,486	407,898	0	0
\$19,000 under \$20,000	0	0	16,293	30,578	91,025	431,272	0	0
\$20,000 under \$25,000	0	0	72,876	124,012	408,918	1,792,107	* 1,005	* 5,686
\$25,000 under \$30,000	0	0	63,880	136,662	384,937	1,341,883	* 1,004	* 4,270
\$30,000 under \$35,000	* 1,004	* 121	45,295	84,048	361,975	973,914	* 1,004	* 1,056
\$35,000 under \$40,000	* 1,004	* 664	46,416	63,582	333,938	588,299	0	0
\$40,000 under \$45,000	* 998	* 271	27,121	20,196	210,023	218,016	0	0
\$45,000 and over	0	0	10,504	3,036	105,555	38,272	0	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] For prior year returns, EIC earned income includes nontaxable earned income.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2009

by Nina Shumofsky and Lauren Lee

A partnership is an unincorporated organization formed by two or more entities or persons that join to carry on a trade or business. Each partner contributes money, property, labor, or skill, and each expects to share in the profits and losses. Every partnership that engages in a trade or business, or has income from sources in the United States, must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service.

The number of partnerships and partners continued to grow for Tax Year 2009, during which partnerships filed more than 3 million tax returns representing more than 21 million partners. Nearly half of all partnerships and a third of all partners were classified in the real estate and rental and leasing sector. While the number of partnerships and partners increased, total assets, total receipts, and total net income (loss) continued to decline. The finance and insurance sector made up the largest portion of each of these three critical financial figures.

Most partnerships do not pay taxes on their income but “pass through” any profits and losses to the partners, who must include those profits and losses on their tax returns. For 2009, partnerships passed through \$391.3 billion in total income (loss) minus total deductions available for allocation to their partners.¹ This amount was a slight increase over 2008, the year for which partnerships had the largest year-to-year decline ever for total income available for allocation, a decrease of 65.1 percent from 2007.² Consistent with prior years, the largest portion of this income was passed through to partners classified as individuals. Despite the overall increase for 2009, the real estate and rental and leasing sector, reported

Figure A

Partnership Annual Percentage Change for Tax Years 2000–2009

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)
2000	6.2	-11.0	11.6	26.7	17.8
2001	3.6	4.2	25.9	6.4	2.7
2002	5.1	0.7	5.2	2.6	-2.1
2003	5.9	-1.5	9.1	7.4	11.4
2004	7.2	10.3	20.0	16.2	27.7
2005	8.5	4.2	18.3	23.1	41.9
2006	6.6	3.2	24.8	12.5	22.1
2007	5.1	10.7	18.9	14.9	2.5
2008	1.6	4.2	-5.5	-0.3	-33.0
2009	0.7	9.5	-2.4	-18.1	-10.5

a negative total for the first time since 1992 and recorded the largest sector drop (\$97.8 billion).

For 2009, the number of partnerships increased 0.7 percent, from 3,146,006 for 2008 to 3,168,728 for 2009 (Figures A and B). Since 2000, the number of partnerships has increased at an average annual rate of 5.1 percent. The majority of this growth has been from partnerships classified as limited liability companies. The number of partners increased by 9.5 percent, from 19,300,250 for 2008 to 21,141,979 for 2009. The number of partners has increased 8 out of the last 10 years.

Partnerships with assets greater than \$100,000,000 made up just 0.6 percent of the 2009 population of 3,168,728 (Figure C). Despite the small number, these 18,542 partnerships represented a large portion of many key financial figures. These partnerships were concentrated in the finance and insurance (57.4 percent) and real estate and rental and leasing (22.4 percent) sectors. The largest portion of their net income (loss) was passed through to partners classified as corporations (\$134.5 billion) and partnerships (\$96.2 billion). The large amount of partnership income passed through to other partnerships highlighted the complexity of partnerships’ structures and relationships.³

Nina Shumofsky and Lauren Lee are economists with the Corporation Special Projects Section. This article was prepared under the direction of Joseph Koshansky, Chief.

¹ See Table 5.

² Throughout the text, Tax Year 2008 data are referenced. For further information on Tax Year 2008 data, see Wheeler, Tim and Nina Shumofsky, “Partnership Returns, 2008,” *Statistics of Income Bulletin*, Fall 2010, Volume 30, Number 2. Partnership data have been published annually by the Statistics of Income Division since 1957. Prior to that, financial data were only published for 1939, 1946, 1947, and 1953. SOI individual income tax statistics show the number of returns with income or loss from partnerships and the corresponding amounts, starting with 1917. Counts for the number of partnerships since 1917 are available from the Statistics of Income Division, Internal Revenue Service.

³ Additional data on partnerships by asset size are shown in partnership Table 15 available at www.irs.gov/taxstats.

Partnership Returns, 2009

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Figure B

Number of Partnerships and Partners, by Selected Industrial Group Tax, Years 2008–2009

Industrial group	Number of partnerships		Percentage change	Number of partners		Percentage change
	2008	2009		2008	2009	
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	3,146,006	3,168,728	0.7	19,300,250	21,141,979	9.5
Agriculture, forestry, fishing and hunting	119,323	129,889	8.9	425,776	424,032	-0.4
Mining	35,047	31,922	-8.9	875,620	978,314	11.7
Utilities	8,294	6,052	-27.0	156,519	152,179	-2.8
Construction	203,285	181,295	-10.8	521,633	521,851	[1]
Manufacturing	45,859	44,698	-2.5	430,090	574,758	33.6
Wholesale trade	61,746	54,540	-11.7	348,124	371,496	6.7
Retail trade	175,275	176,694	0.8	524,096	613,579	17.1
Transportation and warehousing	50,246	50,551	0.6	1,274,881	1,258,967	-1.2
Information	36,610	42,846	17.0	163,933	182,752	11.5
Finance and insurance	320,584	313,203	-2.3	4,778,999	5,647,231	18.2
Securities, commodity contracts, and other financial investments and related activities	242,650	229,672	-5.3	3,594,818	3,937,464	9.5
Securities and commodity contracts and exchanges	13,596	9,830	-27.7	167,396	147,728	-11.7
Other financial investment activities	229,055	219,842	-4.0	3,427,422	3,789,736	10.6
Funds, trusts and other financial vehicles	40,266	45,194	12.2	1,016,650	1,507,958	48.3
Other finance and insurance	37,668	38,337	1.8	167,531	201,809	20.5
Real estate and rental and leasing	1,489,462	1,524,297	2.3	6,849,464	7,052,342	3.0
Real estate	1,450,111	1,488,848	2.7	6,719,045	6,918,375	3.0
Lessors of residential buildings and dwellings and cooperative housing	411,910	436,412	5.9	1,950,125	2,121,556	8.8
Lessors of nonresidential buildings (except miniwarehouses)	529,018	533,242	0.8	2,308,937	2,339,595	1.3
Lessors of miniwarehouses and self-storage units	19,519	20,490	5.0	92,718	69,563	-25.0
Lessors of other real estate property	96,805	98,050	1.3	509,295	556,050	9.2
Other real estate activities	392,859	400,653	2.0	1,857,969	1,831,611	-1.4
Rental and leasing services and lessors of nonfinancial intangible assets	39,351	35,449	-9.9	130,419	133,967	2.7
Professional, scientific, and technical services	190,784	189,070	-0.9	683,710	675,316	-1.2
Management of companies (holding companies)	23,346	17,230	-26.2	734,539	932,091	26.9
Administrative and support and waste management and remediation services	66,286	74,607	12.6	157,792	201,645	27.8
Educational services	9,727	11,239	15.5	24,066	26,642	10.7
Health care and social assistance	68,538	69,566	1.5	434,840	314,117	-27.8
Arts, entertainment, and recreation	66,576	58,302	-12.4	349,029	598,375	71.4
Accommodation and food services	102,827	113,242	10.1	383,059	418,215	9.2
Other services	67,571	73,772	9.2	172,015	184,239	7.1
Nature of business not allocable	* 4,621	* 5,713	*23.6	* 12,064	* 13,838	*14.7

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Less than 0.05%

NOTE: Detail may not add to totals because of rounding.

Industry Trends

Historically, partnerships classified in the real estate and rental and leasing sector have dominated the statistics for both the number of partnerships and partners. For 2009, this sector included 48.1 percent of all partnerships and 33.4 percent of all partners, approximately the same as the 47.3 percent and 35.5

percent for the prior year (Figure B). In addition, partnerships classified in this sector accounted for 6.3 percent of total receipts and 23.7 percent of total assets for all partnerships (Figure D).

Compared to the real estate and rental and leasing sector, the finance and insurance sector represented a smaller portion of the partnerships and partners

Partnership Returns, 2009

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Figure C

Comparison of Partnerships with More Than \$100,000,000 in Assets to the Entire Population of Partnerships, Tax Year 2009

[Money amounts are in thousands of dollars]

Item	Entire population of partnerships	Partnerships with \$100,000,000 or more in assets	% of Total
	(1)	(2)	(3)
Number of partnerships	3,168,728	18,542	0.6
Number of partners	21,141,979	6,570,634	31.1
Total assets	18,798,108,367	13,585,680,384	72.3
Total income	3,886,378,924	1,916,952,605	49.3
Total deductions	3,748,565,614	1,816,407,724	48.5
Ordinary business income (loss)	137,813,309	100,544,882	73.0
Portfolio income (loss) distributed directly to partners	222,071,989	185,016,474	83.3
Net rental real estate income (loss)	-3,663,647	-9,957,886	*271.8
Other net rental income (loss)	3,815,928	1,315,446	34.5
Total net income (loss)	409,878,549	294,916,238	72.0

*This percentage is over 100% because the \$100,000,000 category contributed a large number of "loss" returns to the overall figure.

in the population but a larger percentage of several key money amounts (Figures D and B). Of the total population for 2009, partnerships classified in the finance and insurance sector reported the largest share of total net income (loss) (50.6 percent), total receipts (19.2 percent), and total assets (54.4 percent). In addition, the sector accounted for 9.9 percent of all partnerships and 26.7 percent of all partners. For the prior year, the sector's shares were 10.2 percent and 24.8 percent, respectively. These percentages were fairly constant in recent years.

The "other financial investment activities" industry remained the dominant industry in the finance and insurance sector for 2009 (Figures B and D). This industry represented 70.2 percent of the sector's partnerships, 67.1 percent of the sector's partners, 73.1 percent of the sector's total assets, 78.6 percent of the sector's total net income (loss), and 73.4 percent of the sector's total receipts for 2009. The industry accounted for 66 percent or more of these categories for 2008, 69 percent or more for 2007, and 65 percent or more for 2006.

Total Assets

Total assets declined for the second consecutive year. Total assets of partnerships reporting balance sheet

information decreased 2.4 percent between 2008 and 2009, from \$19.3 trillion to \$18.8 trillion (Figure D).⁴ Three industrial sectors accounted for the majority of the decline. Total assets for the finance and insurance sector, which represented 54.4 percent of all assets, declined \$180.2 billion to \$10.2 trillion. Real estate and rental and leasing sector assets dropped \$136.3 billion to \$4.5 trillion, and the manufacturing sector's assets fell \$110.6 billion to \$718.6 billion (Figures D and E). Before 2008, total assets had not decreased since 1987, when partnerships reported a 1.6-percent decline.

Total Net Income (Loss)

Partnerships reported a 10.5-percent decrease in their total net income (loss), or profit, from \$458.2 billion for 2008 to \$409.9 billion for 2009 (Figure F). For the second consecutive year, the largest of the six components of profit was interest income, which represented 43.4 percent of the total. Interest income also showed the largest decline from the previous year, falling \$67 billion to \$178.1 billion. Decreases were also recorded for dividend and royalty income. These declines were countered by increases in ordinary business income (loss), net rental real estate income (loss), and other net rental income (loss).

⁴ Almost 25 percent of all partnerships—generally those with total assets of less than \$1,000,000 and total receipts of less than \$250,000—were not required to file a balance sheet with their returns. Table 3 presents data by industry and by profit status for the 2,378,615 partnerships (75.1 percent of all partnerships) that did file balance sheets. (See the Explanation of Selected Terms section for additional information concerning assets and liabilities.) For further information, see McMahon, Paul (2003), "Regulatory Exemptions and Item Nonresponse," *Proceedings of the Section on Survey Research Methods*, American Statistical Association.

Figure D

Partnership Total Net Income (Loss), Total Receipts, and Total Assets, by Selected Industrial Group, Tax Years 2008–2009

[Money amounts are in thousands of dollars]

Industrial group	Total net income (loss)		Percentage change	Total receipts		Percentage change	Total assets		Percentage change
	2008	2009		2008	2009		2008	2009	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	458,185,323	409,878,549	-10.5	5,880,052,195	4,813,857,944	-18.1	19,259,803,843	18,798,108,367	-2.4
Agriculture, forestry, fishing and hunting	1,710,324	-62,534	[N]	43,593,897	35,572,731	-18.4	157,201,679	169,473,129	7.8
Mining	57,255,406	26,298,450	-54.1	196,423,063	125,045,342	-36.3	328,424,381	315,220,235	-4.0
Utilities	1,532,973	-2,662,599	[N]	202,493,108	123,442,970	-39.0	252,500,285	250,785,570	-0.7
Construction	-2,244,235	-6,941,667	-209.3	279,349,018	226,153,012	-19.0	302,677,076	251,237,504	-17.0
Manufacturing	36,960,857	33,276,965	-10.0	1,080,682,066	798,010,244	-26.2	829,130,089	718,571,727	-13.3
Wholesale trade	15,432,077	13,287,021	-13.9	669,482,691	543,705,070	-18.8	191,563,577	192,244,242	0.4
Retail trade	2,395,677	4,410,979	84.1	415,373,543	351,011,575	-15.5	135,885,608	131,274,644	-3.4
Transportation and warehousing	4,893,533	2,056,382	-58.0	157,589,028	125,465,555	-20.4	257,191,838	232,956,113	-9.4
Information	30,678,472	32,939,705	7.4	273,301,002	278,366,061	1.9	580,601,635	630,077,457	8.5
Finance and insurance	218,690,507	207,404,702	-5.2	1,137,021,996	924,688,447	-18.7	10,399,685,897	10,219,463,922	-1.7
Securities, commodity contracts, and other financial investments and related activities	168,526,863	174,513,524	3.6	928,452,079	762,082,667	-17.9	8,715,415,775	8,781,237,725	0.8
Securities and commodity contracts and exchanges	-54,165,335	11,497,551	[P]	91,824,996	83,571,850	-9.0	1,850,835,758	1,312,227,437	-29.1
Other financial investment activities	222,692,198	163,015,973	-26.8	836,627,082	678,510,818	-18.9	6,864,580,017	7,469,010,288	8.8
Funds, trusts and other financial vehicles	40,111,733	25,310,740	-36.9	102,053,280	77,570,826	-24.0	1,210,293,903	1,131,488,418	-6.5
Other finance and insurance	10,051,912	7,580,438	-24.6	106,516,638	85,034,954	-20.2	473,976,219	306,737,779	-35.3
Real estate and rental and leasing	4,269,544	-12,000,482	[N]	409,456,594	302,096,760	-26.2	4,593,705,588	4,457,418,161	-3.0
Real estate	-4,131,463	-19,029,098	-360.6	368,384,648	266,755,651	-27.6	4,461,546,292	4,334,998,607	-2.8
Lessors of residential buildings and dwellings and co-operative housing	-13,880,020	-14,706,479	-6.0	63,631,934	39,821,251	-37.4	1,082,482,054	1,076,425,469	-0.6
Lessors of nonresidential buildings (except Miniwarehouses)	32,164,612	30,657,356	-4.7	111,448,081	82,612,570	-25.9	1,815,990,817	1,805,448,694	-0.6
Lessors of Miniwarehouses and self-storage units	1,054,627	438,705	-58.4	2,995,461	2,423,202	-19.1	46,691,499	52,460,333	12.4
Lessors of other real estate property	906,524	111,181	-87.7	25,952,541	12,268,612	-52.7	224,829,848	215,070,132	-4.3
Other real estate activities	-24,377,207	-35,529,861	-45.8	164,356,632	129,630,017	-21.1	1,291,552,074	1,185,593,978	-8.2
Rental and leasing services and lessors of nonfinancial intangible assets	8,401,007	7,028,616	-16.3	41,071,946	35,341,109	-14.0	132,159,296	122,419,554	-7.4
Professional, scientific, and technical services	81,383,579	78,934,612	-3.0	410,488,010	384,068,374	-6.4	191,215,407	184,599,943	-3.5
Management of companies (holding companies)	-13,301,196	13,117,788	[P]	81,507,756	80,798,927	-0.9	524,959,284	515,257,713	-1.8
Administrative and support and waste management and remediation services	1,817,566	3,344,474	84.0	80,461,850	75,155,011	-6.6	48,979,816	56,656,042	15.7
Educational services	445,020	208,197	-53.2	5,020,943	4,993,003	-0.6	3,316,811	3,609,804	8.8
Health care and social assistance	22,849,335	26,682,310	16.8	193,469,257	208,400,818	7.7	110,567,439	123,249,203	11.5
Arts, entertainment, and recreation	-1,497,153	-2,504,814	-67.3	59,286,866	53,842,385	-9.2	86,455,108	87,150,623	0.8
Accommodation and food services	-4,967,542	-8,168,643	-64.4	157,430,138	149,919,056	-4.8	246,135,457	238,500,991	-3.1
Other services	-125,736	250,427	[P]	27,449,113	23,041,664	-16.1	19,442,353	20,350,290	4.7
Nature of business not allocable	* 6,318	* 7,276	* 15.2	* 172,255	* 80,939	* -53.0	* 164,517	* 11,053	* -93.3

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[P] Percent change is not provided if the current year data contains a positive value (income) compared to a prior year negative value (loss).

[N] Percent change is not provided if the current year data contains a negative value (loss) compared to a prior year positive value (income).

NOTE: Detail may not add to totals because of rounding.

These 2009 increases reversed significant losses recorded for 2008 for these three items: -\$194.9 billion; -\$11.3 billion; and -\$0.3 billion, respectively.

The mining industry reported the largest dollar decline in profits, \$31 billion (Figure D). The

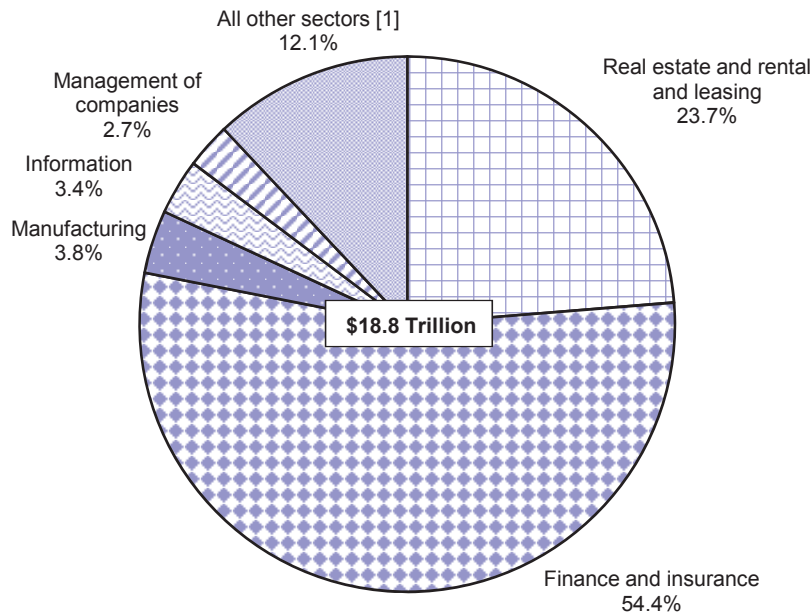
finance and insurance sector, overall, reported an \$11.3-billion drop, but industrial groupings within the sector showed larger changes that were masked at the sector level. A \$65.7-billion increase in profits in the securities and commodity contracts and

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Figure E

Percentage of Partnership Total Assets by Industrial Sector, Tax Year 2009



[1] "All other sectors" includes the following industrial sectors that each had less than 2.5 percent of the total assets for all partnership returns: Agriculture, forestry, fishing, and hunting; Mining; Utilities; Construction; Wholesale trade; Retail trade; Transportation and warehousing; Professional, scientific, and technical services; Administrative and support and waste management and remediation services; Educational services; Health care and social assistance; Arts, entertainment, and recreation; Accommodation and food services; Other services; and Nature of business not allocable.

NOTE: Percentages may not add to 100 percent because of rounding.

Figure F

Partnership Total Net Income (Loss), Tax Years 2008–2009

[Money amounts are in thousands of dollars]

Item	2008	2009	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
Total net income (loss) [1]	458,185,323	409,878,549	-48,306,774	-10.5
Ordinary business income (loss)	110,805,898	137,813,309	27,007,411	24.4
Interest income	245,112,463	178,069,262	-67,043,201	-27.4
Dividend income	96,314,599	78,934,953	-17,379,646	-18.0
Royalties	22,131,102	14,908,744	-7,222,358	-32.6
Net rental real estate income (loss)	-12,517,724	-3,663,647	8,854,077	70.7
Other net rental income (loss)	-3,661,014	3,815,928	7,476,942	[P]

[1] Total net income (loss) is discussed in the Explanation of Selected Terms section.

[P] Percent change is not provided if the current year data contains a positive value (income) compared to a prior year negative value (loss).

NOTE: Detail may not add to totals because of rounding.

exchanges industries was offset by a \$59.7-billion decrease in the other financial investment activities industry. The decline in total net income (loss) in the finance and insurance sector was the first decrease in 7 years. For 2009, partnerships in 12 of the 20 industrial sectors reported a decrease in profits, down from 16 for 2008.

For the first time since the introduction of the North American Industry Classification System (NAICS) in 1998, the real estate and rental and leasing sector reported an overall loss for net income (loss). This total dropped \$16.3 billion to -\$12 billion for 2009, following decreases for the past 3 years.⁵

Total Receipts

Partnerships reported an 18.1-percent decrease in total receipts between 2008 and 2009, from almost \$5.9 trillion for 2008 to \$4.8 trillion for 2009 (Figure D). Business receipts, which represented 74 percent of total receipts, showed a corresponding decrease of \$781.6 billion to \$3.6 trillion (Table 7). The manufacturing sector reported the largest dollar decline in total receipts, falling from \$1.1 trillion for 2008 to \$798 billion for 2009 (Figure D). The next largest decrease occurred in the finance and insurance sector, which declined from \$1.1 trillion to \$924.7 billion. Overall, 18 out of the 20 sectors reported a decrease for 2009. The exceptions to the widespread decline in total receipts were the information sector and the health care and social assistance sector.⁶

Partnerships by Entity Type

Partnerships classify their business structures as one of the following six entity types: domestic general partnership, domestic limited partnership, domestic limited liability company, domestic limited liability partnership, foreign partnership, or "other" partnership.⁷ Between 2008 and 2009, the number of limited liability companies (LLCs) increased 3.8 percent to 1,969,446 (Figure G). These companies represented 62.2 percent of all partnerships and surpassed all other entity types for the eighth

consecutive year (Figures G and H). Prior to 2002, domestic general partnerships were consistently the most common type of partnership. They have ranked second since that time. Between 2008 and 2009, the number of general partnerships decreased 6.8 percent to 624,086, which is a 53.5-percent decrease from a peak of 1,167,036 for 1995. The number of domestic general partnerships has decreased every year for more than 10 years, except for a slight increase for 2005. In contrast, the number of limited liability companies increased more than 1,500 percent during the same period, from 118,559 for 1995 to 1,969,446 for 2009.

Even though LLCs were the most prevalent type of partnership, limited partnerships continued to report the largest share of overall partnership profits (34 percent) (Figure I). This total amount for limited partnerships declined \$39 billion to \$139.3 billion for 2009 (Table 8). This was the third consecutive decline since 2002. Profits for general partnerships also decreased from \$80.4 billion to \$62 billion. In contrast, profits for LLCs increased from \$54.7 billion for 2008 to \$88.9 billion for 2009. Looking at gains and losses, the \$234.4-billion loss for LLCs continued to exceed the combined losses, \$126.5 billion, for both general and limited partnerships (Figure I).

Both limited partnerships and limited liability companies showed increases in the number of partners reported for 2009, while general partnerships reported a decrease (Figure J). LLCs, which have dominated the increases in the number of partners each year for more than a decade, reported approximately 8,236,000 partners for 2009, compared to approximately 7,524,000 for 2008.⁸ The number of partners in limited partnerships increased from approximately 7,055,000 to 8,014,000. In contrast, the number of partners in general partnerships decreased from approximately 2,623,000 to 2,226,000. The number of partners in both general and limited partnerships that show a profit exceeded the number that showed a loss. Limited liability companies, however, had almost the same numbers of partners reporting a profit or loss for 2009.

⁵ See the Explanation of Selected Terms section for the definition of total net income (loss).

⁶ See the Explanation of Selected Terms section for the definition of total receipts and business receipts.

⁷ See the Explanation of Selected Terms section for definitions of entity types.

⁸ Owners of a limited liability company are referred to as "members" not partners.

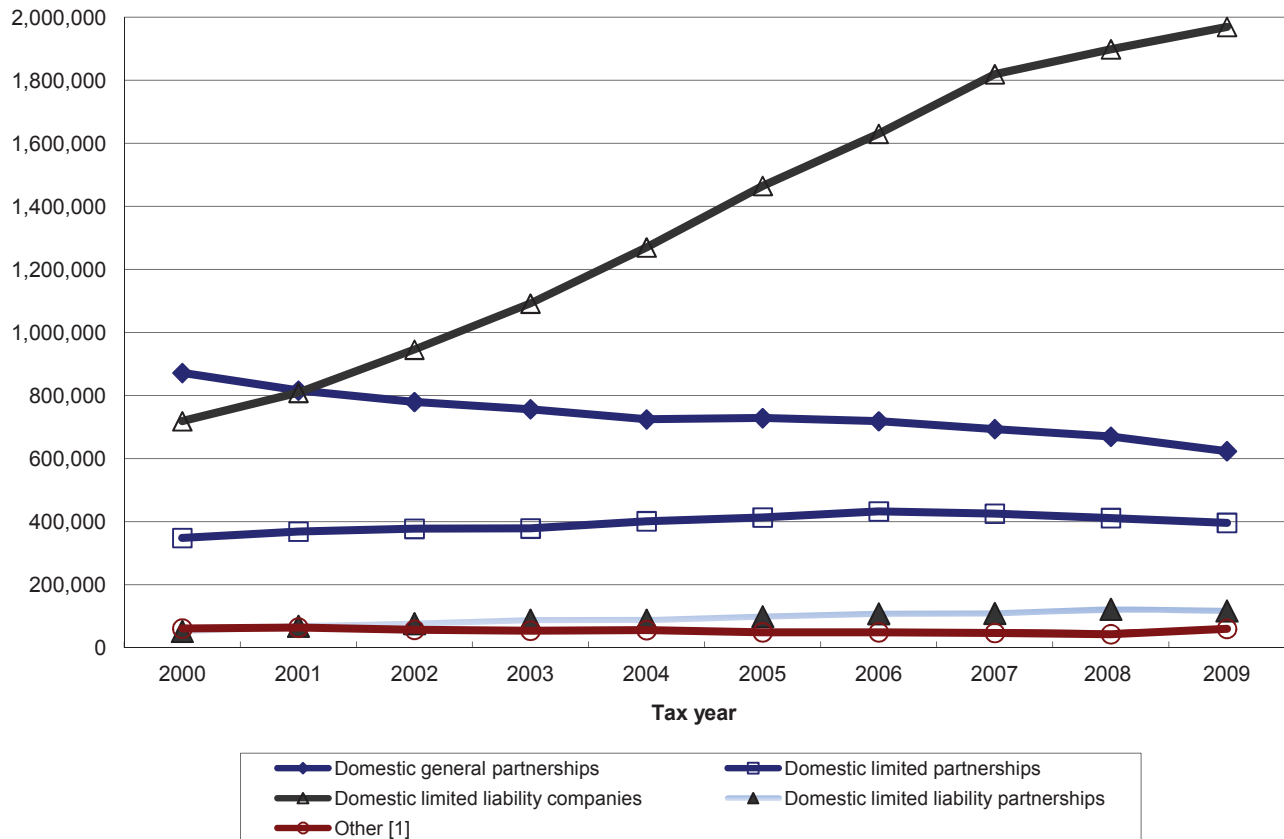
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Figure G

Number of Partnerships by Type of Entity, Tax Years 2000–2009

Number of partnerships



[1] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. See Figure H for the number of partnerships for each of these categories.

Allocations to Partners

Partners may be corporations, individuals, other partnerships, tax-exempt organizations, nominees, and other legal entities. Table 5 presents data on the different types of partnership income (or losses) and deductions allocated to these different kinds of partners for selected industrial groups.

For 2009, all partnerships reported a total of \$632.9 billion in total income (loss) available for allocation, before deductions. For separately stated deductions (such as contributions and interest investment expense), all partnerships reported a total of \$241.6 billion. The difference between total income (loss) and total deductions resulted in \$391.3 bil-

lion of total income (loss) minus total deductions available for allocation to partners. For 2009, \$400 billion of this amount was identified as allocated by type of partners. The difference between total income (loss) minus total deductions available for allocation and income (loss) allocated to partners was due to some partnerships' failure to report loss allocations, by type of partner, on their originally filed returns.

Between 2008 and 2009, total income (loss) minus total deductions available for allocation increased slightly from \$390.8 billion to \$391.3 billion. This small increase followed the largest decrease (\$1.1 trillion) ever recorded in SOI statistics between

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Figure H

Numbers of Partnerships, by Type of Entity and Profit Status, Tax Years 2000–2009

[Numbers of partnerships are in thousands]

Tax year	Total number of partnerships	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2000	2,058	589	283	215	134	383	335	32	21	1	2	40	21
2001	2,132	552	263	237	132	429	380	40	29	3	2	40	25
2002	2,242	514	266	239	138	483	463	47	31	2	1	40	18
2003	2,375	489	268	233	146	550	542	49	39	2	1	33	22
2004	2,547	474	251	245	158	632	638	53	36	3	1	35	21
2005	2,764	486	243	255	159	746	719	60	40	4	1	29	21
2006	2,947	465	253	264	169	793	837	67	42	4	3	30	20
2007	3,096	450	244	252	174	873	946	60	50	6	2	17	23
2008	3,146	413	257	241	171	869	1,029	68	54	7	4	11	22
2009	3,169	390	234	221	176	912	1,057	60	58	7	5	18	30

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Break-even returns are included in the "loss" columns.

Figure I

Partnership Total Net Income or Loss, by Type of Entity and Profit Status, Tax Years 2000–2009

[Money amounts are in billions of dollars]

Tax year	Total net income (loss)	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2000	269.0	98.8	20.5	146.4	49.5	112.0	64.3	24.5	2.0	9.7	1.7	18.6	3.1
2001	276.3	104.7	21.1	158.4	57.5	130.3	83.3	28.7	2.2	11.3	3.1	12.6	2.5
2002	270.7	96.9	18.6	146.8	54.3	135.9	87.3	31.3	2.7	13.9	3.2	15.0	3.0
2003	301.4	83.6	15.7	158.7	51.9	155.9	91.6	36.6	2.4	17.5	3.1	16.2	2.5
2004	384.7	91.4	14.9	177.2	57.6	205.4	101.1	44.4	2.6	30.9	2.9	17.0	2.3
2005	546.2	103.0	14.5	230.1	50.2	273.9	105.5	53.2	3.0	36.3	2.6	27.1	1.7
2006	666.7	105.6	17.7	272.3	50.7	331.7	126.4	59.2	4.4	59.8	2.7	42.5	2.4
2007	683.4	118.0	21.0	278.8	68.1	383.4	191.3	63.8	4.9	80.0	4.0	51.9	3.2
2008	458.2	105.8	25.3	276.8	98.5	359.9	305.2	64.5	8.0	80.6	25.6	41.7	8.5
2009	409.9	89.5	27.4	238.4	99.1	323.3	234.4	58.8	4.8	60.1	16.6	25.9	3.7

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Break-even returns are included in the "loss" columns.

2007 and 2008. The finance and insurance sector, which had the largest decline between 2007 and 2008, reported the largest increase between 2008 and 2009, rising \$107.1 billion to \$171.1 billion. The real estate and rental and leasing sector, which had declined for 3 years, continued this trend with the largest sector decrease for this amount. For 2009, the sector decreased \$81 billion to -\$16.8 billion, which

was the first negative total in this sector since 1992. The mining sector reported the second largest decrease in total income (loss) minus total deductions available for allocation, decreasing by \$29.5 billion to \$9.5 billion.

Despite these declines between 2008 and 2009, 5 out of the 20 industrial sectors reported increases in total income (loss) minus total deductions. These

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Figure J

Numbers of Partners, by Type of Entity and Profit Status, Tax Years 2000–2009

[Numbers of partners are in thousands]

Tax year	Total number of partners	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2000	13,660	2,463	1,127	4,713	1,755	1,440	1,259	211	119	81	30	234	227
2001	14,232	2,267	996	4,454	2,569	1,739	1,493	233	107	71	22	199	80
2002	14,328	2,089	870	4,455	2,464	2,005	1,733	247	97	79	10	220	48
2003	14,108	1,892	972	4,317	1,945	2,242	1,984	245	142	43	35	221	70
2004	15,557	1,803	879	4,539	2,485	2,620	2,330	288	145	53	50	287	78
2005	16,212	1,785	888	4,943	2,004	2,961	2,680	299	166	117	65	205	100
2006	16,728	1,723	943	5,054	1,685	3,157	3,205	350	138	110	71	231	61
2007	18,516	1,674	866	5,881	1,636	3,643	3,442	316	172	163	133	530	60
2008	19,300	1,706	917	4,997	2,058	3,671	3,853	333	205	392	145	834	169
2009	21,142	1,509	717	4,651	3,363	4,110	4,126	302	179	309	139	1,646	92

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

sectors included agriculture; information; finance and insurance; manufacturing; and administrative and support and waste management and remediation services. Only three sectors reported increases between 2007 and 2008.

Since NAICS data were first reported in 1998, partnerships classified in the finance and insurance sector, compared to those in other sectors, have reported the largest share of allocations (with the exception of 2002). This trend continued for 2009, when partnerships classified in finance and insurance reported the largest portion (43.7 percent) of total income (loss) minus total deductions available for allocation. Partnerships classified in the professional, scientific, and technical services sector allocated the second largest share (24.4 percent) (Table 5).

As shown in Figure K, earlier trends in dollars allocated by partner type have changed in recent years. Partners classified as individuals have consistently surpassed corporations as the top income (loss) recipients, with the exception of 2006 and 2007. For 2009, partners classified as individuals again reported the largest share, receiving \$168.2 billion, a decrease from the \$231.6 billion for 2008. This decrease brought them much closer to the corporate dollar amount after a significant difference for 2008. For 2009, partners classified as corporations received

\$138 billion, an increase from the \$52.2 billion received the previous year (Table 5).

Net Rental Real Estate Income (Loss)

For all industries, net rental real estate income (loss) increased \$8.9 billion between 2008 and 2009, the first reported increase since 2001 (Figure L). However, all industries still reported an overall \$3.7-billion loss. The loss is the second consecutive overall deficit and the third reported since 1994. The majority of the increase in net rental real estate income (loss), \$6.1 billion, came from net income (loss) from partnerships, estates, and trusts. An additional \$3.7-billion increase resulted from gross rents from rental real estate increasing more rapidly than total real estate rental expenses. Total real estate rental expenses increased \$0.4 billion to \$425.3 billion, while gross rents from rental real estate increased \$4.1 billion to \$435.8 billion (Table 4). A \$1-billion decline in net gain (loss) from sales of business property slightly offset the other increases.

The largest changes in net rental real estate income (loss) were reported in the real estate and rental and leasing sector (Figure L). The lessors of nonresidential buildings (except miniwarehouses) industry reported \$29.7 billion for net rental real estate income, while other real estate activities and lessors

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Figure K

Allocations by Type of Partner, Tax Years 2000–2009

Income (Loss) Allocated to Partners (in millions of dollars)

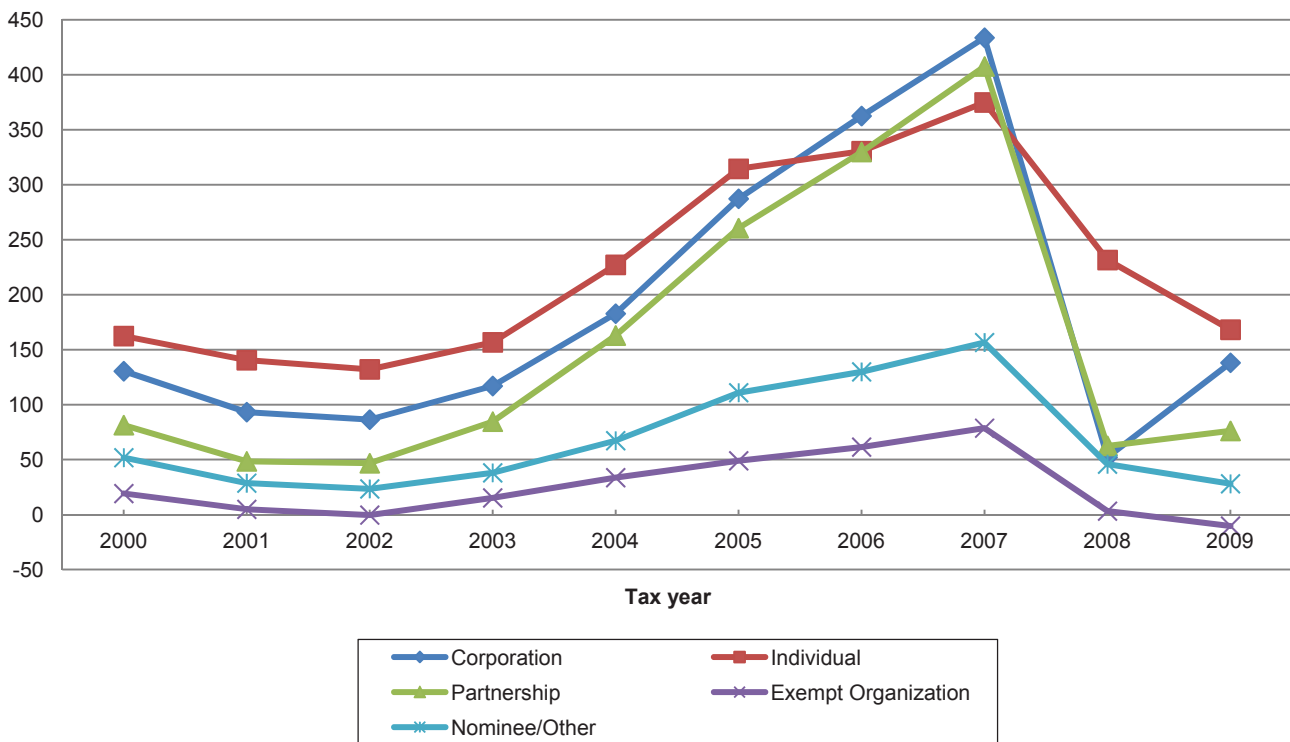


Figure L

Partnership Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Years 2008–2009

[Money amounts are in thousands of dollars]

Industrial group	2008	2009	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
All industries	-12,517,724	-3,663,647	8,854,077	70.7
Finance and insurance	-4,276,479	-3,890,371	386,108	9.0
Real estate and rental and leasing	-6,811,238	1,411,090	8,222,328	[P]
Real estate	-6,916,686	1,288,781	8,205,467	[P]
Lessors of residential buildings and dwellings and co-operative housing	-15,057,157	-14,082,624	974,533	6.5
Lessors of nonresidential buildings (except Miniwarehouses)	25,515,885	29,660,656	4,144,771	16.2
Lessors of Miniwarehouses and Self-Storage units	1,133,638	503,329	-630,309	-55.6
Lessors of other real estate property	388,646	-6,286	-394,932	[N]
Other real estate activities	-18,897,698	-14,786,295	4,111,403	21.8

[P] Percent change is not provided if the current year data contains a positive value (income) compared to a prior year negative value (loss).

[N] Percent change is not provided if the current year data contains a negative value (loss) compared to a prior year positive value (income).

NOTE: Detail may not add to totals because of rounding.

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of residential buildings and dwellings reported net losses of \$14.8 billion and \$14.1 billion, respectively. Outside the real estate and rental and leasing sector, partnerships classified in the finance and insurance sector reported net losses from rental real estate of \$3.9 billion for 2009.

Electronically Filed (ELF) Partnership Returns

In 1986, the Internal Revenue Service (IRS) first offered partnerships the option of using electronic media to file their Form 1065, *U.S. Partnership Return of Income*, returns. Beginning in Tax Year 2000, the IRS required partnerships with more than 100 partners to file their returns electronically; however, the IRS could waive the electronic filing rules if a partnership demonstrated that a hardship would result from the requirement. For returns with less than 100 partners, electronic filing was optional.

For 2009, 1,222,199 partnerships filed electronically, an increase of 25.4 percent from the 974,739 returns filed electronically for 2008. These partnerships represented 13.6 million partners for 2009, a 24.8-percent increase from the 10.9 million partners for 2008. The electronically filed returns for 2009 represented 38.6 percent of all partnerships, 64.3 percent of all partners, 31.5 percent of total assets, and 40 percent of total net income (loss), all increases from 2008.

Electing Large Partnerships

Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, was introduced for Tax Year 1998. Unlike regular partnerships that report the distribution of partners' allocated shares of income, gain, loss, deductions, or credits to each partner, electing large partnerships combine most items at the partnership level and only pass the net amounts through to the partners. For 2009, 109 partnerships filed Form 1065-B, an increase from the 99 filed for 2008. The number of partners decreased from 29,873 for 2008 to 28,612 for 2009. Total net income (loss) decreased from \$491 million for 2008 to \$287.8 million for 2009. Total assets also decreased from \$13.2 billion for 2008 to \$11.2 billion for 2009.

Net Income (Loss) Reconciliation for Certain Partnerships (Schedule M-3)

For the past 4 years, certain partnerships were required to file Schedule M-3, *Net Income (Loss) Reconciliation for Certain Partnerships*, instead of Schedule M-1, *Reconciliation of Income (Loss) per Books With Income (Loss) per Return*. For 2009, 241,959 partnerships filed a Schedule M-3, an increase from the 238,726 filed for 2008. Schedule M-3 provided more detail on the reconciliation between financial accounting net income and tax accounting net income. Differences were divided into two categories: temporary and permanent. Temporary (or timing) differences between book income and taxable income were due to items of revenue or expense that were recognized in different periods for tax and book reporting. Permanent differences were differences that partnerships never reversed; they were either nontaxable book revenues or non-deductible book expenses. For 2009, partnerships that filed a Schedule M-3 reported \$947.6 billion in income (loss) per income statement, -\$649 billion in temporary differences, \$27 billion in permanent differences, and \$318 billion in income (loss) per tax return.

Data Sources and Limitations

Tax Year 2009 statistics are estimates based on a stratified probability sample of 40,278 returns selected from a population of 3,361,143 partnerships.⁹ Tax Year 2009 covers returns processed by the IRS during Calendar Year 2010. All partnerships engaged in business in, or having income from sources within, the United States were required to file either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, to report income or loss, deductions, tax credits, and other tax-related items the partnerships generated during the tax period. The statistics are only for *active partnerships*, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on industry, type of return, size of total assets, and

⁹ For details on the sample design, see McMahon, Paul (2001), "Sample Design Revisions in the Wake of NAICS and Regulatory Changes," *Proceedings of the Section on Survey Research Methods*, American Statistical Association.

size of certain receipt or income amounts from both ordinary business income (loss) and portfolio income (loss). Returns were selected from these classes at various probabilities ranging from 0.04 percent to 100 percent and were weighted to represent the total population. There were 525 sampled returns that were ruled “out of scope,” as they had no activity or duplicated other returns already in the study. This resulted in a final sample of 39,753 returns and an estimated overall active population of 3,168,728.

Because the data presented in this article were based on a sample of returns, they were subject to sampling error. To properly use the data, coefficients of variation (CVs), the ratio of an estimate’s standard error to the estimate, were used to measure the magnitude of potential sampling error. Figure M presents the coefficients of variation. Smaller values for the CV indicate that the sampling error is small relative to the estimate.

Table Conventions

All money amounts and frequencies in the data tables were subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts were rounded to the nearest \$1,000 at the table level. Amounts of \$500 or more were rounded up to the next thousand. Total amounts between +\$500 and -\$500 were footnoted to indicate that an amount greater than zero was present.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific partnerships. A footnote at the end of the table described how to identify such combinations or deletions. In other cases, an estimate based on fewer than 10 returns, not selected at the 100-percent rate, was indicated by an asterisk (*) and considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it was possible for a total figure to be marked with an asterisk (*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on seven returns, three not sampled at the 100-percent rate. The amount

Figure M

Partnership Coefficients of Variation for Industrial Sector and Selected Items, Tax Year 2009

[Coefficients of variation are percentages]

Industrial sector	Coefficients of variation			
	Number of partnerships	Total assets	Total income	Total deductions
	(1)	(2)	(3)	(4)
All industries	0.58	0.16	0.21	0.21
Agriculture, forestry, fishing, and hunting	8.65	5.25	5.23	5.15
Mining	15.99	1.98	1.47	1.82
Utilities	37.77	1.62	0.48	0.58
Construction	6.18	3.54	1.94	1.93
Manufacturing	12.87	0.60	0.40	0.41
Wholesale trade	10.73	1.50	0.74	0.74
Retail trade	7.16	2.18	1.35	1.36
Transportation and warehousing	13.06	1.78	1.90	1.90
Information	10.81	0.54	0.76	0.88
Finance and insurance	4.93	0.27	1.50	1.19
Real estate and rental and leasing	1.30	0.62	2.38	2.33
Professional, scientific, and technical services	6.62	2.48	1.55	1.71
Management of companies	14.94	1.81	3.63	2.39
Administrative and support and waste management and remediation services	12.53	4.52	3.93	3.87
Educational services	16.94	18.79	14.11	14.23
Health care and social assistance	3.60	2.13	1.46	1.53
Arts, entertainment, and recreation	12.69	4.43	4.38	4.26
Accommodation and food services	6.63	3.17	2.88	2.80
Other services	11.98	11.41	7.17	7.23
Nature of business not allocable	64.33	92.72	57.84	60.63

Item [1]	Coefficients of variation—continued	
	All industries	
	(5)	
Number of partnerships	0.58	
Number of partners	2.02	
Total assets	0.16	
Total income	0.21	
Business receipts	0.19	
Total deductions	0.21	
Cost of goods sold	0.27	
Interest paid	0.86	
Taxes and licenses	0.64	
Depreciation	0.85	
Ordinary business income	0.68	
Ordinary business loss	0.91	
Interest income	0.66	
Portfolio income (loss) distributed directly to partners	3.16	
Net rental real estate income	2.22	
Net rental real estate loss	2.06	
Other net rental income	4.84	
Other net rental loss	2.53	
Total net income (loss)	1.62	
Total income (loss) minus total deductions available for allocation	5.47	
Total receipts	0.31	

[1] All data items are displayed in Table 1, except for Total income (loss) minus total deductions.

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would receive an asterisk. However, an industry amount, within the sector, may include all of the four returns sampled at the 100-percent rate and would not receive an asterisk.

Explanation of Selected Terms

Assets and liabilities—A partnership was required to provide balance sheet information, in general, only if it had total receipts of \$250,000 or more and total assets of \$1,000,000 or more. For partnerships with accounting periods ending before 2008, the total asset requirement was \$600,000. The assets and liabilities of partnerships that did not provide this information were not estimated. If a partnership provided balance sheet data in a format of its own, instead of that provided on the return form, an effort was made during data collection to associate the amounts provided with the items on the partnership balance sheet. Also, for returns with accounting periods ending after December 31, 2005, total assets should have been determined without offset by liabilities and should not have been reported as a negative amount. If, however, the partnership continued to report negative total assets, no effort was made during data collection to change the amount.

Business receipts—Business receipts represent the gross receipts or sales less returns and allowances from trade or business income. Business receipts were not adjusted to include rental real estate activity, which was separately reported on the partnership return. Business receipts were the largest component of gross receipts for industry groups, such as manufacturing.

Electing large partnerships—Partnerships that had 100 or more partners in the preceding year could elect to file Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, in lieu of the more general Form 1065, *U.S. Partnership Return of Income*. Unlike a regular partnership that reports the partner's allocated share of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through net amounts to partners.

Electronically filed (ELF) partnerships—Certain partnerships with more than 100 partners were required to file their returns electronically. ELF returns were submitted via electronic media in lieu

of paper returns and were verified for mathematical consistency on submission.

Foreign partnerships—A foreign partnership that has gross income effectively connected with the conduct of a trade or business within the United States or has gross income derived from sources in the United States must file a Form 1065, *U.S. Partnership Return of Income*, even if its principal place of business was outside the United States or all its partners were foreign persons.

Limited liability companies (domestic)—A limited liability company (LLC) is an entity formed under State law by filing articles of organization as an LLC. Limited liability companies that choose to be taxed as partnerships file Form 1065, *U.S. Partnership Return of Income*. They were identified by their response to a question on Form 1065, Schedule B, *Other Information*. Limited liability companies combine the corporate characteristics of limited liability for all members with the pass-through tax treatment of a partnership. (The owners of an LLC are called members, not partners.) These businesses offer more organizational flexibility than S corporations. (S corporations pass through their income, gains and losses, deductions and credits to their shareholders for tax purposes, like partnerships.) For example, unlike S corporations, LLCs are not limited in the number and type of owners. Unlike partners in limited partnerships, all members of LLCs have limited liability protection, even if they actively participate in the management of the business. In some cases, LLCs file as sole proprietorships on individual income tax returns or as corporations on corporation income tax returns. LLC data reported on these returns were not included in this article.

Limited liability partnerships (domestic)—A limited liability partnership (LLP) is formed under a State limited liability partnership law. Limited liability partnerships file Form 1065, *U.S. Partnership Return of Income*. They were identified by their response to a question on Form 1065, Schedule B, *Other Information*. Organizationally, LLPs are available in some States only for professional partnerships, such as law firms or accounting firms. A partner in an LLP receives liability protection from the actions of other partners, but is liable for the partnership debts as well as for the consequences of his or her own actions.

Nonrecourse loans—Nonrecourse loans are those liabilities of the partnership for which no partner bears the economic risk of loss.

North American Industry Classification System—Starting with the 1998 SOI partnership study, data were classified using the North American Industry Classification System (NAICS). NAICS replaced the Standard Industry Classification system (SIC). NAICS is a hierarchical system that classifies businesses, including partnerships, into sectors, sub-sectors, industry groups, and industries. Although the complete NAICS system uses 20 sectors, for presentation purposes, the partnership data in the Tax Year 1998 through Tax Year 2001 articles were grouped into 10 industrial divisions, in order to more easily compare NAICS data to SIC data. Beginning with the Tax Year 2002 article, the industrial division was dropped, and the partnership data were grouped into the same 20 industrial sectors used in the NAICS system, except for the exclusion of public administration and the addition of nature of business not allocable. Businesses are only classified in the nature of business not allocable sector when a more specific activity cannot be identified from the tax return. Data within these industrial sectors were classified in industrial groups. The most detailed classification in this article and related data tables is the “industry.” The 20 sectors used in this article are listed below.

- Agriculture, forestry, fishing, and hunting
- Mining
- Utilities
- Construction
- Manufacturing
- Wholesale trade
- Retail trade
- Transportation and warehousing
- Information
- Finance and insurance
- Real estate and rental and leasing

- Professional, scientific, and technical services
- Management of companies (holding companies)
- Administrative and support and waste management and remediation services
- Educational services
- Health care and social assistance
- Arts, entertainment, and recreation
- Accommodation and food services
- Other services
- Nature of business not allocable

In addition, in 2002 and 2007, the NAICS classification system was updated. In 2002, the new version included a revised structure for both the construction and information sectors and additional detail for the retail trade sector. In 2007, the information sector was updated again, along with one financial industry. The North American Industry Classification publication contains appendices comparing the 2002 and 2007 NAICS United States structure to the 1997 NAICS United States structure.¹⁰

Partnership industries were determined based on the activity from which the business derived the largest percentage of its total receipts. Total receipts, for industry-coding purposes only, was defined as the sum of:

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- other gross rental income;
- interest income;
- dividend income;

¹⁰ For further information about the North American Industry Classification System, including background, format, and detailed descriptions of the activities included in each classification, see North American Industry Classification System, United States, Executive Office of the President, Office of Management and Budget. See <http://www.ntis.gov/naics>.

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- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain;
- other income (Form 1065, page 4, line 11);
- gross rents from rental real estate;
- net gain from the disposition of property from rental real estate activities; and
- net income from rental real estate activities from partnerships, estates, and trusts in which the partnership is a partner or beneficiary.

Total receipts for the partnership industry coding purposes differ from total receipts used elsewhere in this article and is defined under *Total receipts* in this section.

Partner—Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership is limited to their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships—A partnership is a relationship between two or more entities or persons who join to carry on a trade or business, with each partner contributing money, property, labor, or skill, and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States and even if all of its members are nonresident aliens.

Total net income (loss)—Through Tax Year 1986, amounts for total net income (loss) were reported

on Form 1065, *U.S. Partnership Return of Income*, as ordinary income (loss). After tax law changes and tax form revisions in 1987, Statistics of Income studies began computing a similar total figure as the sum of:

- ordinary business income (loss);
- interest income;
- dividend income;
- royalties;
- net rental real estate income (loss) from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*; and
- other net rental income (loss).

The sum of these components is a measure of overall partnership profits or losses, which enable comparisons with total net income (loss) reported for years before 1987. The profit status of a partnership is determined based on the sum of these six amounts. Partnerships where the sum of these six amounts equals zero are included with loss partnerships. For 2004, the definition of total net income (loss) was revised because other portfolio income (loss) was excluded since it was no longer reported separately on the Schedule K, *Partners' Distributive Share Items*, but was included on Schedule K, Line 11, other income (loss). This resulted in the 2004 total net income (loss) being understated by that amount when compared to years prior to 2004. However, this understatement was small since, for 2003, other portfolio income (loss) for all partnerships was only \$3.1 billion or 1 percent of the \$301.4 billion reported for total net income (loss).

Total receipts—Total receipts is computed for the statistics to reflect similar computations published in other Statistics of Income (SOI) studies. It is the sum of positive income received by partnerships for the specific items listed below (*negative amounts or losses are included in the statistics as deduction items*):

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates and trusts;
- net farm profit;

- net gain from Form 4797, *Sales of Business Property*;
- other income (Form 1065, *U.S. Return of Partnership Income*, page 1, line 7);
- net rental real estate income;
- other net rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain; and
- other income (Form 1065, page 4, line 11).

Total receipts in Table 7 of this article differs from total receipts presented in Table 11 in the *Selected Historical and Other Data* section of the spring issue of the *Statistics of Income Bulletin*. Table 11 excludes certain income items allocated directly to

partners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, and other income (Schedule K, Line 7)).

Additional Tabular Data on Tax Stats Web Site

For additional partnership tabular data, by size of total assets, see the Partnership section of the Tax Stats Web pages: www.irs.gov/taxstats/index.html. This site also includes tabular data on partnership returns for prior years, as well as information on filing requirements, sample designs, an explanation of terms, and links to other SOI studies. Beginning in 2007, tabular data for partnerships that reported foreign transaction data on Form 1065, Schedule K, *Partners' Distributive Share Items*, lines 16a-m, were added to Tax Stats. Table 23 shows these foreign transaction data by selected industry group. Table 24 shows total assets, trade or business income and deductions, portfolio income, rental income, and total net income, by size of total assets, for partnerships that reported these foreign transaction data. In addition, Table 25 is the same as Table 24, except that it displays data for partnerships that did not report foreign transaction data.

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of partnerships	3,168,728	129,889	59,992	47,039	7,426	1,956	13,476
Number of partners	21,141,979	424,032	204,248	143,515	39,260	4,596	32,413
Total assets	18,798,108,367	169,473,129	51,234,298	49,763,696	56,448,207	3,641,297	8,385,630
Income and deductions from a trade or business:							
Total income	3,886,378,923	30,574,203	11,233,613	6,773,476	1,657,218	1,325,935	9,583,960
Business receipts	3,562,275,066	21,167,929	4,131,087	5,008,595	1,592,723	1,316,832	9,118,693
Ordinary income from other partnerships and fiduciaries	87,691,226	572,463	518,261	48,295	* 4,895	0	* 1,013
Farm net profit	6,766,782	6,546,513	5,262,303	1,217,892	* 3,922	0	* 62,396
Net gain, noncapital assets	13,132,365	666,046	227,510	420,667	5,949	164	11,756
Other income	216,513,485	1,621,252	1,094,452	78,028	49,730	* 8,940	390,103
Total deductions	3,748,565,614	32,604,603	8,556,591	10,757,670	2,304,309	1,511,108	9,474,925
Cost of good sold	2,054,661,677	14,765,727	2,794,333	3,729,441	1,066,395	* 703,196	6,472,362
Inventory, beginning of year	270,959,003	2,924,986	626,123	836,892	* 404,005	* 124,968	932,998
Purchases	1,389,292,787	10,240,168	1,547,254	2,635,283	490,362	67,976	5,499,293
Cost of labor	100,075,751	890,414	412,684	186,929	* 30,841	* 131,820	128,141
Additional inventory costs (section 263A)	14,702,790	90,047	* 76,155	* 5,243	* -1,392	4,749	5,291
Other costs	530,951,167	3,085,433	678,925	702,861	522,527	* 451,421	729,699
Less: Inventory, end of year	251,319,822	2,465,321	546,809	637,767	* 379,948	* 77,738	823,058
Salaries and wages	389,650,325	1,730,855	405,369	522,141	125,777	29,599	647,969
Guaranteed payments to partners	48,003,745	806,911	332,717	244,851	97,720	* 20,334	111,288
Rent paid	73,739,226	226,244	37,657	42,632	9,578	40,560	95,817
Interest paid	94,119,640	715,239	120,774	127,946	238,531	118,116	109,872
Taxes and licenses	61,647,989	317,976	84,907	66,788	60,624	10,934	94,724
Bad debts	40,355,747	30,876	3,580	14,802	* 1,031	362	11,102
Repairs and maintenance	21,839,212	285,058	75,570	56,143	34,134	* 18,935	100,275
Depreciation	125,349,711	1,101,338	144,865	294,902	96,672	120,458	444,441
Depletion	697,852	* 9,377	0	0	* 9,377	0	0
Retirement plans, etc.	13,554,208	20,774	2,743	5,404	* 2,044	390	10,192
Employee benefit programs	27,788,656	107,334	38,819	25,113	* 11,278	* 2,889	29,235
Ordinary loss from other partnerships and fiduciaries	88,537,709	702,037	41,078	370,269	182,027	* 71,340	37,323
Farm net loss	7,389,897	7,002,284	2,529,421	4,352,355	* 18,456	0	* 102,051
Net loss, noncapital assets	11,937,699	115,976	* 10,013	105,423	* 206	0	* 334
Other deductions	689,292,319	4,666,598	1,934,745	799,459	350,459	373,996	1,207,939
Ordinary business income (loss)	137,813,309	-2,030,400	2,677,021	-3,984,193	-647,090	-185,173	109,035
Net income	458,805,359	7,883,689	5,659,338	1,404,619	125,953	* 68,511	625,267
Loss	320,992,050	9,914,088	2,982,317	5,388,813	773,043	253,683	516,232
Portfolio income (loss) distributed directly to partners	222,071,989	2,562,025	883,455	488,386	859,157	13,371	317,657
Interest income	178,069,262	934,164	265,135	86,885	548,234	10,215	23,694
Dividend income	78,934,953	125,989	40,708	14,211	13,508	* 2,927	54,635
Royalties	14,908,744	567,454	70,722	348,790	139,503	79	* 8,360
Net short-term capital gain (loss)	64,099,636	6,494	* 7,180	* -1,402	* 707	0	* 9
Net long-term capital gain (loss)	-113,940,605	927,923	499,710	39,902	157,204	* 149	* 230,959
Net rental real estate income (loss)	-3,663,647	199,781	203,258	-114,765	49,818	* 42,956	18,514
Net income	96,236,328	659,026	324,997	160,263	78,484	* 44,971	* 50,311
Loss	99,899,975	459,246	121,739	275,028	* 28,665	* 2,016	31,797
Other net rental income (loss)	3,815,928	140,477	* 111,142	3,193	25,848	0	* 294
Net income	10,813,223	141,119	* 111,144	3,766	25,915	0	* 294
Loss	6,997,295	* 642	* 2	* 573	* 67	0	0
Total net income (loss) [1]	409,878,549	-62,534	3,367,987	-3,645,880	129,822	-128,996	214,532
Net income	795,938,390	9,556,760	6,290,162	1,683,747	773,508	* 90,466	718,876
Loss	386,059,841	9,619,294	2,922,175	5,329,628	643,686	219,462	504,343

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of partnerships	31,922	27,296	1,548	3,078	6,052	181,295	90,127
Number of partners	978,314	854,763	100,877	22,674	152,179	521,851	307,589
Total assets	315,220,235	268,184,473	37,424,937	9,610,825	250,785,570	251,237,504	160,495,433
Income and deductions from a trade or business:							
Total income	107,295,512	81,796,529	18,381,963	7,117,020	121,644,458	220,838,768	116,849,630
Business receipts	99,524,295	75,200,667	17,449,223	6,874,404	118,628,332	213,276,321	111,245,809
Ordinary income from other partnerships and fiduciaries	1,948,109	1,557,787	334,601	* 55,721	1,918,416	1,051,087	581,191
Farm net profit	* 6,444	* 6,444	0	0	0	0	0
Net gain, noncapital assets	1,176,644	956,623	163,482	56,539	293,977	231,712	35,150
Other income	4,640,021	4,075,009	434,657	130,355	803,733	6,279,648	4,987,480
Total deductions	85,714,630	60,731,178	17,577,266	7,406,187	124,850,229	227,643,094	128,656,921
Cost of good sold	39,078,131	21,869,367	13,772,513	3,436,252	95,386,476	177,302,613	101,934,314
Inventory, beginning of year	3,451,466	1,531,445	1,563,337	356,684	1,711,025	60,039,895	43,650,891
Purchases	11,457,190	8,388,582	1,715,592	1,353,016	69,608,009	43,479,817	23,626,364
Cost of labor	3,127,796	559,876	1,861,509	706,411	468,213	18,984,936	5,096,563
Additional inventory costs (section 263A)	828,218	557,803	268,812	* 1,603	743,308	2,218,959	1,781,046
Other costs	24,082,528	12,565,334	10,169,742	1,347,452	25,120,051	100,666,000	61,337,053
Less: Inventory, end of year	3,869,066	1,733,672	1,806,479	328,915	2,264,131	48,086,994	33,557,603
Salaries and wages	3,257,770	1,960,184	530,198	767,388	1,352,821	8,312,237	2,972,546
Guaranteed payments to partners	205,841	153,757	* 3,235	48,848	116,568	2,937,263	827,775
Rent paid	403,660	250,480	51,359	101,821	468,187	1,545,961	580,362
Interest paid	2,619,656	1,975,312	456,628	187,716	3,580,576	3,844,950	2,407,751
Taxes and licenses	3,299,719	2,958,350	209,999	131,369	1,308,091	1,719,789	803,287
Bad debts	55,334	35,836	5,416	14,082	165,561	657,849	409,359
Repairs and maintenance	481,505	314,482	54,100	112,922	1,233,111	544,184	170,022
Depreciation	8,799,864	7,267,284	396,097	1,136,483	11,616,747	1,841,428	460,772
Depletion	571,667	29,628	539,291	* 2,748	* 16,003	* 315	* 161
Retirement plans, etc.	98,180	54,498	38,676	5,005	127,755	138,767	32,812
Employee benefit programs	450,255	264,462	144,497	41,296	134,441	557,597	147,613
Ordinary loss from other partnerships and fiduciaries	1,463,104	1,416,448	* 42,500	* 4,156	1,041,558	2,162,061	1,843,477
Farm net loss	47,739	47,739	0	0	0	0	0
Net loss, noncapital assets	175,588	123,319	7,931	* 44,338	48,927	347,120	337,074
Other deductions	24,706,618	22,010,032	1,324,825	1,371,761	8,253,408	25,730,960	15,729,596
Ordinary business income (loss)	21,580,882	21,065,352	804,697	-289,167	-3,205,772	-6,804,326	-11,807,291
Net income	34,753,113	32,098,436	1,985,340	669,338	5,730,547	14,548,086	4,743,791
Loss	13,172,232	11,033,084	1,180,642	958,505	8,936,319	21,352,412	16,551,081
Portfolio income (loss) distributed directly to partners	5,334,184	4,747,170	405,577	181,437	950,671	839,132	288,732
Interest income	918,464	710,869	103,653	103,943	517,142	708,439	432,326
Dividend income	583,100	575,798	2,456	4,846	12,994	37,754	13,545
Royalties	3,150,537	3,001,035	130,167	* 19,335	* 2,806	53,047	* 12,018
Net short-term capital gain (loss)	61,963	57,419	* 4,385	* 159	18,199	98,771	24,277
Net long-term capital gain (loss)	620,120	402,049	164,917	* 53,154	399,530	-58,879	-193,434
Net rental real estate income (loss)	17,596	12,876	4,630	* 91	305	-951,234	-866,684
Net income	68,175	62,937	4,971	* 267	318	259,355	135,672
Loss	50,578	50,062	* 341	* 176	12	1,210,590	1,002,356
Other net rental income (loss)	47,871	23,553	2,287	* 22,031	9,926	14,654	-40,981
Net income	64,232	38,479	3,722	* 22,031	* 14,897	59,763	3,939
Loss	16,361	* 14,926	* 1,434	0	* 4,971	45,109	* 44,920
Total net income (loss) [1]	26,298,450	25,389,482	1,047,890	-138,922	-2,662,599	-6,941,667	-12,257,067
Net income	38,998,244	36,084,692	2,152,065	761,486	6,103,685	15,149,469	5,013,784
Loss	12,699,794	10,695,210	1,104,176	900,408	8,766,284	22,091,136	17,270,852

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of partnerships	22,298	1,661	18,584	2,053	68,869	12,607	6,842
Number of partners	59,546	4,077	48,395	7,074	154,715	26,403	14,449
Total assets	67,399,432	6,557,937	47,032,662	13,808,833	23,342,639	3,210,355	2,456,686
Income and deductions from a trade or business:							
Total income	42,947,543	7,494,676	8,500,358	26,952,510	61,041,594	9,659,466	7,802,754
Business receipts	41,591,911	7,309,906	7,623,926	26,658,079	60,438,601	9,565,829	7,741,088
Ordinary income from other partnerships and fiduciaries	377,068	* 98,091	176,684	* 102,293	92,828	* 38,951	* 22,304
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	78,559	13,152	* 7,930	57,477	118,003	911	3,755
Other income	900,005	73,526	691,818	134,660	392,163	53,775	35,607
Total deductions	41,930,000	6,844,845	10,493,676	24,591,479	57,056,174	8,660,616	7,186,630
Cost of good sold	35,084,517	5,624,487	7,864,649	21,595,381	40,283,781	6,717,309	5,176,696
Inventory, beginning of year	15,182,690	* 4,554	15,007,542	170,594	1,206,314	297,250	108,954
Purchases	5,596,027	439,290	2,184,532	2,972,204	14,257,427	3,110,422	1,550,979
Cost of labor	3,819,590	614,477	* 15,403	3,189,710	10,068,783	1,435,409	1,389,635
Additional inventory costs (section 263A)	309,144	* 61,621	246,513	1,010	128,769	* 40,716	* 18,943
Other costs	23,591,854	4,507,768	3,641,009	15,443,077	15,737,092	2,084,020	2,214,320
Less: Inventory, end of year	13,414,788	* 3,223	13,230,350	181,215	1,114,603	250,508	106,136
Salaries and wages	1,040,287	271,875	149,203	619,208	4,299,403	558,834	532,629
Guaranteed payments to partners	277,318	* 190,153	* 11,210	75,955	1,832,170	152,949	224,811
Rent paid	126,256	20,528	22,229	83,499	839,343	90,069	62,371
Interest paid	1,015,519	23,060	904,567	87,892	421,680	46,467	42,547
Taxes and licenses	301,295	46,155	141,825	113,314	615,208	77,506	74,016
Bad debts	83,595	* 11,571	47,493	24,531	164,895	17,678	5,895
Repairs and maintenance	96,282	10,801	32,664	52,817	277,880	37,946	27,430
Depreciation	541,715	180,211	79,862	281,643	838,941	86,724	69,914
Depletion	154	0	0	154	0	0	0
Retirement plans, etc.	41,335	* 9,740	* 3,101	28,494	64,621	7,754	23,918
Employee benefit programs	96,398	17,598	8,259	70,541	313,587	27,779	40,006
Ordinary loss from other partnerships and fiduciaries	284,253	9,309	270,616	* 4,328	34,331	* 217	* 11,155
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	5,335	197	* 5,029	* 109	4,711	* 116	* 145
Other deductions	2,935,742	429,160	952,970	1,553,612	7,065,622	839,266	895,098
Ordinary business income (loss)	1,017,543	649,830	-1,993,318	2,361,031	3,985,421	998,850	616,124
Net income	4,461,042	754,719	879,571	2,826,752	5,343,254	1,151,013	704,473
Loss	3,443,498	104,888	2,872,889	465,721	1,357,833	152,163	* 88,349
Portfolio income (loss) distributed directly to partners	290,780	6,476	310,304	-26,000	259,620	9,388	6,349
Interest income	229,077	9,895	180,309	38,873	47,037	8,522	6,128
Dividend income	13,400	* 1,184	10,563	1,653	10,810	* 1,074	* 73
Royalties	* 41,012	49	* 40,963	0	* 17	0	0
Net short-term capital gain (loss)	74,301	* -2,800	* 77,160	-58	* 193	* -198	* 148
Net long-term capital gain (loss)	-67,009	* -1,853	1,310	-66,466	201,564	* -10	0
Net rental real estate income (loss)	-108,647	* 46	-109,583	* 891	24,097	0	* 9,511
Net income	97,805	* 46	96,812	* 947	25,878	0	* 9,843
Loss	206,452	0	206,395	57	* 1,781	0	* 332
Other net rental income (loss)	55,823	17,008	* 1,129	* 37,686	* -188	0	* -59
Net income	55,824	17,008	* 1,130	* 37,686	0	0	0
Loss	* 1	0	* 1	0	* 188	0	* 59
Total net income (loss) [1]	1,248,208	678,013	-1,869,938	2,440,133	4,067,192	1,008,446	631,775
Net income	4,720,896	770,333	1,049,881	2,900,682	5,414,788	1,160,298	720,181
Loss	3,472,688	92,320	2,919,818	460,550	1,347,596	151,852	* 88,406

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships	7,542	14,105	27,773	44,698	3,203	2,149	1,633
Number of partners	16,396	33,935	63,533	574,758	22,389	6,626	4,102
Total assets	3,274,935	2,541,629	11,859,033	718,571,727	41,647,503	39,563,849	2,513,506
Income and deductions from a trade or business:							
Total income	9,567,344	8,466,383	25,545,648	769,760,164	79,874,460	25,135,739	4,608,671
Business receipts	9,484,870	8,433,266	25,213,547	748,275,189	79,009,097	24,455,016	4,547,916
Ordinary income from other partnerships and fiduciaries	* 6,864	* 67	* 24,642	4,936,230	303,754	* 3,664	* 2,496
Farm net profit	0	0	0	* 2,886	86	* 2,800	0
Net gain, noncapital assets	700	14,862	97,775	1,818,041	76,072	21,354	7,985
Other income	74,910	18,188	209,684	14,727,819	485,450	652,906	50,275
Total deductions	8,949,178	8,057,852	24,201,897	747,859,665	76,471,691	24,510,663	4,650,438
Cost of good sold	6,328,658	5,064,712	16,996,406	605,323,890	64,255,032	15,196,987	3,634,636
Inventory, beginning of year	119,333	146,524	534,253	59,562,685	6,337,517	2,452,292	939,056
Purchases	2,105,019	2,369,938	5,121,069	396,471,659	52,494,372	12,278,043	2,422,111
Cost of labor	1,478,643	1,213,226	4,551,869	27,644,108	3,155,505	620,361	448,221
Additional inventory costs (section 263A)	* 21,753	* 16,857	30,500	3,893,785	265,316	30,939	2,937
Other costs	2,704,953	1,478,790	7,255,010	175,940,686	8,189,523	2,684,546	645,394
Less: Inventory, end of year	101,043	160,622	496,294	58,189,032	6,187,200	2,869,194	823,084
Salaries and wages	882,022	574,846	1,751,074	26,870,724	2,238,673	2,170,869	285,779
Guaranteed payments to partners	112,159	568,046	774,205	1,367,688	92,101	58,415	* 7,816
Rent paid	103,038	129,457	454,407	3,678,939	356,177	396,275	39,122
Interest paid	66,587	62,702	203,377	9,519,712	552,486	414,454	60,224
Taxes and licenses	135,875	85,806	242,004	8,010,572	270,697	323,352	48,631
Bad debts	40,934	15,852	84,536	2,774,617	70,371	15,197	9,322
Repairs and maintenance	26,070	31,176	155,259	2,440,210	288,359	129,086	13,179
Depreciation	66,156	98,301	517,845	14,332,248	726,667	565,767	39,632
Depletion	0	0	0	57,179	0	0	0
Retirement plans, etc.	17,726	1,450	13,772	3,939,186	85,392	530,702	21,061
Employee benefit programs	78,785	23,896	143,121	4,165,544	253,230	199,056	25,230
Ordinary loss from other partnerships and fiduciaries	* 3,011	* 4,946	15,003	897,732	96,862	* 122,278	* 3,579
Farm net loss	0	0	0	* 31,842	2,615	* 29,227	0
Net loss, noncapital assets	0	* 46	* 4,404	169,412	5,297	64	20,915
Other deductions	1,088,157	1,396,617	2,846,484	64,280,169	7,177,731	4,358,933	441,315
Ordinary business income (loss)	618,166	408,531	1,343,751	21,900,499	3,402,769	625,075	-41,767
Net income	750,942	565,221	2,171,604	50,172,075	4,008,023	1,174,427	217,158
Loss	132,776	156,690	827,854	28,271,576	605,254	549,351	* 258,925
Portfolio income (loss) distributed directly to partners	23,076	13,657	207,150	11,085,215	781,871	295,687	4,870
Interest income	3,999	3,766	24,621	3,323,122	61,771	223,256	1,533
Dividend income	* 53	* 27	9,584	5,462,138	304,306	5,731	178
Royalties	0	0	* 17	1,871,356	69,670	* 18,049	* 7,725
Net short-term capital gain (loss)	* 211	0	* 32	202,367	* 17	-1	-28
Net long-term capital gain (loss)	* 18,813	* 9,864	172,897	226,232	346,107	* 48,653	* -4,539
Net rental real estate income (loss)	* 1,390	* 850	* 12,346	54,211	4,184	* 5,940	* 590
Net income	* 1,390	* 850	* 13,795	60,674	4,552	* 6,520	* 590
Loss	0	0	* 1,449	6,463	* 369	* 580	0
Other net rental income (loss)	0	0	* -129	665,639	1,712	243,900	0
Net income	0	0	0	666,760	1,712	243,900	0
Loss	0	0	* 129	* 1,121	0	0	0
Total net income (loss) [1]	623,608	413,174	1,390,189	33,276,965	3,844,412	1,121,951	-31,740
Net income	755,894	568,324	2,210,091	59,880,878	4,443,883	1,513,042	219,363
Loss	132,286	155,151	819,902	26,603,913	599,471	391,091	* 251,104

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships	492	* 14	1,441	456	8,802	832	2,931
Number of partners	2,905	* 66	3,896	1,933	22,165	169,825	243,180
Total assets	2,631,283	* 472,331	5,436,452	43,845,386	3,569,285	158,331,916	126,851,648
Income and deductions from a trade or business:							
Total income	5,164,259	* 285,816	7,972,254	23,395,260	6,333,101	268,614,234	136,391,048
Business receipts	5,066,582	* 283,515	7,904,750	21,913,856	6,284,334	267,049,232	128,814,978
Ordinary income from other partnerships and fiduciaries	365	* 553	62	* 14,685	* 1,096	494,991	3,571,854
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 503	* 48	4,327	6,715	1,130	108,715	94,930
Other income	96,809	* 1,701	63,115	1,460,003	46,541	961,296	3,909,286
Total deductions	5,296,435	* 261,562	8,306,611	20,713,371	6,401,131	266,445,480	122,213,139
Cost of good sold	3,470,500	* 233,054	6,486,664	17,309,708	3,836,376	240,312,031	92,047,687
Inventory, beginning of year	1,033,999	* 27,886	1,410,952	1,991,566	309,870	8,338,076	9,030,926
Purchases	2,377,956	* 184,928	4,298,207	8,576,706	2,035,065	144,020,673	61,865,712
Cost of labor	246,497	* 19,797	701,376	2,245,757	699,683	610,779	2,095,473
Additional inventory costs (section 263A)	53,234	* 274	89,768	1,086,232	61,922	461,577	1,022,673
Other costs	542,497	* 14,335	1,241,290	5,165,581	1,008,399	96,185,322	26,824,901
Less: Inventory, end of year	783,682	* 14,165	1,254,929	1,756,133	278,562	9,304,397	8,791,999
Salaries and wages	560,138	* 6,665	442,814	832,996	836,285	1,714,580	4,921,538
Guaranteed payments to partners	20,482	0	48,758	38,432	90,264	* 108,135	74,736
Rent paid	133,427	* 102	70,824	75,776	168,559	454,812	448,930
Interest paid	140,229	* 417	142,421	905,601	128,584	940,891	1,661,078
Taxes and licenses	51,007	* 464	64,552	75,506	120,757	5,102,203	574,040
Bad debts	5,040	* 1,598	14,164	9,143	15,444	123,688	41,582
Repairs and maintenance	11,572	* 6	49,883	109,296	42,256	441,256	647,060
Depreciation	37,657	* 106	200,524	183,825	168,006	5,143,585	2,681,685
Depletion	0	0	0	0	0	70	36,238
Retirement plans, etc.	7,950	206	10,876	31,006	12,158	1,428,787	404,836
Employee benefit programs	32,975	* 117	70,204	61,730	56,491	305,615	532,510
Ordinary loss from other partnerships and fiduciaries	* 4,839	0	* 5,987	0	* 820	* 6,975	432,196
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 458	0	* 2,015	4,091	* 486	* 27,639	15,410
Other deductions	820,160	* 18,827	696,926	1,076,260	924,645	10,335,212	17,693,613
Ordinary business income (loss)	-132,176	* 24,254	-334,357	2,681,888	-68,030	2,168,754	14,177,909
Net income	284,052	* 40,567	169,725	3,079,943	346,290	5,823,635	19,620,982
Loss	416,228	16,313	504,083	398,055	414,320	3,654,881	5,443,073
Portfolio income (loss) distributed directly to partners	696,926	* -1,634	-53,547	679,033	30,974	4,098,275	1,607,106
Interest income	126,951	* 135	6,885	678,187	3,963	1,071,175	431,946
Dividend income	0	0	* 4,732	2,301	* 1,471	4,305,902	422,659
Royalties	* 7,110	0	0	* 3,729	0	1,808	872,887
Net short-term capital gain (loss)	0	0	* -12	27	* 3	* 4,869	* 3,323
Net long-term capital gain (loss)	* 562,865	* -1,769	* -65,152	* -5,211	* 25,538	-1,285,480	-123,708
Net rental real estate income (loss)	* -6	0	* 325	* 917	* 145	* 562	3,378
Net income	0	0	* 646	* 921	* 214	* 1,593	4,589
Loss	* 6	0	* 321	* 5	* 68	1,031	* 1,211
Other net rental income (loss)	0	0	549	* 5,578	28	210,286	8,930
Net income	0	0	549	* 5,578	28	210,286	8,930
Loss	0	0	0	0	0	0	0
Total net income (loss) [1]	1,880	* 24,389	-321,867	3,372,599	-62,423	7,758,487	15,917,709
Net income	397,981	* 40,585	179,642	3,770,392	351,142	11,101,745	21,026,000
Loss	396,101	16,196	501,509	397,793	413,565	3,343,258	5,108,290

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships	381	1,153	1,458	5,263	2,069	2,566	2,647
Number of partners	2,398	2,901	3,865	16,000	7,755	26,669	6,713
Total assets	14,068,194	7,688,421	19,238,665	17,377,006	35,982,434	23,803,818	3,585,843
Income and deductions from a trade or business:							
Total income	15,346,856	7,709,954	24,230,831	21,513,888	20,870,619	19,695,357	4,597,621
Business receipts	15,021,444	7,532,879	23,869,830	20,993,418	20,425,476	19,066,474	4,397,052
Ordinary income from other partnerships and fiduciaries	* 1,502	* 6,535	* 103,784	* 22,192	* 2,396	* 3,736	* 170,428
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	101,223	13,543	55,488	334,537	12,979	* 419	* 312
Other income	222,687	156,996	201,730	163,741	429,767	624,727	29,829
Total deductions	15,065,105	7,627,211	24,312,891	21,272,416	17,971,762	21,284,966	4,200,921
Cost of good sold	11,940,065	5,457,822	21,637,554	15,858,564	13,716,650	14,661,183	3,091,499
Inventory, beginning of year	1,618,561	1,208,873	4,199,301	3,876,582	2,933,779	2,091,938	776,954
Purchases	7,068,646	2,612,574	15,422,428	8,924,207	10,036,070	7,518,098	1,396,316
Cost of labor	1,594,384	805,481	1,366,093	2,220,318	1,692,574	1,956,365	458,373
Additional inventory costs (section 263A)	107,381	49,020	78,136	186,648	73,776	51,605	85,598
Other costs	2,980,393	1,812,413	4,473,272	3,371,982	2,224,157	4,776,764	1,098,306
Less: Inventory, end of year	1,429,300	1,030,540	3,901,676	2,721,173	3,243,705	1,733,587	724,047
Salaries and wages	705,636	457,302	520,569	1,514,447	1,313,670	2,036,434	359,361
Guaranteed payments to partners	18,865	22,415	162,362	174,955	81,984	82,994	* 32,048
Rent paid	70,475	138,498	30,525	190,606	149,446	128,388	68,550
Interest paid	422,595	159,199	309,460	387,624	244,317	248,679	60,304
Taxes and licenses	76,628	87,257	81,839	214,459	161,234	72,669	40,339
Bad debts	23,627	36,673	32,921	65,672	25,956	747,097	3,631
Repairs and maintenance	73,485	55,895	53,495	165,468	71,348	105,240	7,956
Depreciation	206,339	199,494	304,884	334,706	282,186	405,471	75,143
Depletion	0	20,859	0	0	0	0	0
Retirement plans, etc.	41,199	6,558	22,440	52,379	30,555	34,469	12,427
Employee benefit programs	108,855	67,712	63,421	200,591	258,606	263,554	19,543
Ordinary loss from other partnerships and fiduciaries	* 7,849	* 14,432	* 151,227	1,231	* 2,635	* 26,886	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	5,014	* 40,658	522	14,706	10,992	17,910	* 617
Other deductions	1,364,472	862,435	941,670	2,097,009	1,622,184	2,453,993	429,502
Ordinary business income (loss)	281,751	82,743	-82,060	241,472	2,898,857	-1,589,609	396,700
Net income	873,703	493,722	1,075,859	1,715,192	3,814,766	547,624	541,185
Loss	591,952	410,980	1,157,919	1,473,720	915,909	2,137,233	144,484
Portfolio income (loss) distributed directly to partners	135,117	7,585	193,698	255,189	323,271	399,817	-3,087
Interest income	69,130	7,261	65,052	84,368	98,965	93,307	4,535
Dividend income	42,387	* 111	80,732	17,386	23,413	21,584	* 6,697
Royalties	* 25,166	* 47	* 738	14,096	* 133,860	* 17,579	9
Net short-term capital gain (loss)	* -40	-6	* -15	* 249	* 11	* 1,778	* -14,089
Net long-term capital gain (loss)	* -1,526	172	* 47,190	* 139,089	* 67,022	* 265,569	-239
Net rental real estate income (loss)	* 3,553	* 617	* 1,511	* 17,435	* 1,227	* 144	* 959
Net income	* 4,528	* 702	* 1,511	* 17,435	* 1,233	* 144	* 959
Loss	* 975	* 85	0	0	6	0	0
Other net rental income (loss)	64	* -122	* 3,777	* 2,208	* 60,305	131	0
Net income	64	9	* 3,782	* 2,578	* 60,305	131	0
Loss	0	* 131	5	* 369	0	0	0
Total net income (loss) [1]	422,052	90,657	69,750	376,966	3,216,627	-1,456,864	408,900
Net income	912,990	496,836	1,187,066	1,828,143	4,013,779	595,730	550,640
Loss	490,938	406,180	1,117,315	1,451,177	797,152	2,052,594	141,740

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships	593	1,928	4,688	54,540	32,472	15,308	6,759
Number of partners	4,485	4,894	21,992	371,496	90,808	246,492	34,196
Total assets	137,258,985	1,793,160	32,912,042	192,244,242	72,612,629	116,075,059	3,556,554
Income and deductions from a trade or business:							
Total income	68,807,744	3,696,633	25,515,821	535,798,312	122,043,840	403,100,965	10,653,508
Business receipts	62,893,364	3,676,005	25,069,972	529,467,800	119,682,615	399,255,781	10,529,404
Ordinary income from other partnerships and fiduciaries	* 100,566	* 3,989	* 127,585	1,957,172	390,096	1,562,395	* 4,682
Farm net profit	0	0	0	* 30	0	0	* 30
Net gain, noncapital assets	972,963	* 109	4,689	274,878	131,895	140,391	* 2,592
Other income	4,840,851	16,530	313,576	4,098,432	1,839,235	2,142,398	116,799
Total deductions	74,186,381	3,845,536	22,821,955	523,158,325	116,121,251	396,734,323	10,302,750
Cost of good sold	54,031,903	2,651,847	15,494,128	460,557,178	92,147,926	360,807,644	7,601,608
Inventory, beginning of year	7,401,826	420,420	3,162,310	35,916,968	18,580,852	17,088,540	247,575
Purchases	42,009,320	1,638,594	9,291,632	416,853,186	83,679,892	326,722,475	6,450,820
Cost of labor	3,551,030	394,415	2,761,627	2,520,401	1,362,367	1,155,391	2,643
Additional inventory costs (section 263A)	120,341	* 13,877	52,530	1,274,801	533,764	739,141	* 1,896
Other costs	8,810,265	587,417	3,303,931	38,894,059	4,984,602	32,627,765	1,281,692
Less: Inventory, end of year	7,860,880	402,876	3,077,902	34,902,236	16,993,550	17,525,668	383,019
Salaries and wages	3,472,004	336,280	2,144,683	18,409,998	7,470,022	10,372,265	567,711
Guaranteed payments to partners	74,178	* 15,839	162,906	1,346,271	798,768	438,953	108,551
Rent paid	480,247	70,274	207,926	2,913,943	1,395,410	1,451,829	66,703
Interest paid	2,397,571	84,461	259,116	2,940,650	1,390,846	1,486,859	62,944
Taxes and licenses	372,129	27,442	245,365	2,275,422	927,173	1,301,766	46,483
Bad debts	1,503,513	5,387	24,592	1,026,273	258,873	705,285	62,115
Repairs and maintenance	113,309	14,051	48,011	798,009	291,929	494,404	11,676
Depreciation	2,236,136	71,120	469,317	2,851,068	834,639	1,976,680	39,749
Depletion	13	0	0	0	0	0	0
Retirement plans, etc.	1,182,445	* 69	23,672	726,982	104,521	611,658	10,803
Employee benefit programs	1,430,039	14,996	201,071	1,717,618	641,936	1,024,807	50,874
Ordinary loss from other partnerships and fiduciaries	* 18,728	0	* 1,207	206,006	85,388	113,447	* 7,171
Farm net loss	0	0	0	* 347	* 347	0	0
Net loss, noncapital assets	1,742	* 4	* 871	61,166	15,989	23,021	22,155
Other deductions	6,872,425	553,766	3,539,091	27,327,396	9,757,485	15,925,705	1,644,207
Ordinary business income (loss)	-5,378,637	-148,904	2,693,866	12,639,987	5,922,589	6,366,641	350,757
Net income	2,854,678	184,900	3,305,643	20,418,244	9,665,770	10,125,854	626,619
Loss	8,233,315	333,804	611,777	7,778,257	3,743,182	3,759,213	275,862
Portfolio income (loss) distributed directly to partners	633,162	* 225	1,000,677	432,605	153,768	268,307	10,530
Interest income	167,784	* 220	126,698	326,064	88,231	228,277	9,555
Dividend income	71,352	[2]	151,196	276,351	84,570	190,518	* 1,263
Royalties	14,019	0	684,864	19,112	11,148	7,963	0
Net short-term capital gain (loss)	205,510	0	769	277,948	-8,854	286,361	* 441
Net long-term capital gain (loss)	* 174,496	* 4	37,150	-466,869	-21,326	-444,813	* -729
Net rental real estate income (loss)	* 12,635	* 170	* -76	18,664	1,382	16,259	* 1,023
Net income	* 13,971	* 171	* 393	25,023	4,626	19,352	* 1,045
Loss	1,336	* 1	469	6,359	* 3,243	3,094	21
Other net rental income (loss)	128,292	0	0	6,844	-8,348	15,144	48
Net income	* 128,907	0	0	37,081	17,081	19,952	48
Loss	615	0	0	* 30,237	* 25,429	4,808	0
Total net income (loss) [1]	-4,984,554	-148,513	3,656,548	13,287,021	6,099,572	6,824,803	362,646
Net income	2,882,559	184,989	4,184,373	21,006,108	9,817,140	10,552,942	636,027
Loss	7,867,113	333,503	527,825	7,719,087	3,717,567	3,728,139	273,380

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships	176,694	19,339	3,373	10,725	5,446	22,254	5,307
Number of partners	613,579	47,358	7,717	29,995	14,922	54,668	70,330
Total assets	131,274,644	32,511,456	4,760,704	2,693,512	4,236,470	22,897,318	4,189,154
Income and deductions from a trade or business:							
Total income	349,211,477	95,358,606	9,590,250	6,442,645	11,189,603	79,831,110	13,585,916
Business receipts	341,298,541	93,052,791	9,354,656	6,376,103	11,109,509	76,969,946	13,487,593
Ordinary income from other partnerships and fiduciaries	959,371	59,872	* 2,582	* 15,369	* 417	357,040	* 14,000
Farm net profit	* 1,148	0	0	0	0	0	0
Net gain, noncapital assets	201,434	70,267	* 271	* 158	2,610	9,293	* 3,366
Other income	6,750,984	2,175,676	232,741	51,015	77,067	2,494,831	80,957
Total deductions	345,705,590	95,131,735	9,186,816	6,196,743	11,454,063	79,853,212	13,137,107
Cost of good sold	265,738,384	79,652,648	5,281,197	4,318,530	8,069,909	59,740,907	8,762,033
Inventory, beginning of year	40,497,005	19,825,517	1,251,075	427,616	1,715,150	4,957,643	930,763
Purchases	250,374,317	73,380,245	4,608,214	4,117,994	7,419,698	57,406,683	8,597,358
Cost of labor	3,104,963	1,328,432	209,012	* 45,057	200,387	464,173	* 125,992
Additional inventory costs (section 263A)	677,749	160,424	60,426	* 21,174	* 5,866	81,625	20,424
Other costs	6,882,676	745,275	293,806	230,554	252,286	1,302,933	192,498
Less: Inventory, end of year	35,798,327	15,787,245	1,141,337	523,866	1,523,478	4,472,150	1,105,002
Salaries and wages	25,043,717	5,481,466	1,151,020	449,241	1,265,207	7,011,749	1,623,070
Guaranteed payments to partners	1,311,671	212,204	33,869	91,095	67,433	239,990	175,591
Rent paid	8,393,516	1,536,161	679,524	245,601	413,817	1,730,173	451,120
Interest paid	2,821,381	710,363	71,428	25,900	102,407	549,864	100,016
Taxes and licenses	3,903,724	870,500	163,335	73,961	182,245	1,024,724	192,349
Bad debts	622,276	117,119	25,018	4,147	58,948	41,713	51,320
Repairs and maintenance	1,543,079	194,956	46,198	13,275	65,588	498,686	40,997
Depreciation	4,403,874	542,938	99,553	63,869	125,346	1,309,820	144,347
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	311,068	21,437	3,618	1,211	7,829	160,219	11,101
Employee benefit programs	1,639,703	415,665	54,425	14,338	45,993	663,898	58,950
Ordinary loss from other partnerships and fiduciaries	102,428	* 6,292	1,446	0	0	* 14,896	* 346
Farm net loss	* 2,211	0	0	0	0	* 2,211	0
Net loss, noncapital assets	283,561	143,235	* 13,678	* 1,489	2	11,241	* 1,456
Other deductions	29,584,999	5,226,750	1,562,507	894,087	1,049,338	6,853,120	1,524,410
Ordinary business income (loss)	3,505,887	226,871	403,434	245,902	-264,459	-22,102	448,809
Net income	10,099,833	1,319,805	570,347	466,186	260,014	1,165,915	783,167
Loss	6,593,946	1,092,933	166,913	220,284	524,473	1,188,017	334,358
Portfolio income (loss) distributed directly to partners	254,635	155,049	5,474	5,300	2,200	-207,791	44,384
Interest income	416,939	89,426	6,408	3,177	2,221	149,904	3,910
Dividend income	168,505	2,421	* 5	* 1,187	* 487	159,979	* 1,771
Royalties	* 5,051	* 21	* 32	0	0	1	0
Net short-term capital gain (loss)	11,676	-4,365	* -1,630	* 353	* -41	* -10,148	* 3
Net long-term capital gain (loss)	-347,536	67,546	* 659	* 583	* -468	-507,527	* 38,700
Net rental real estate income (loss)	283,694	2,019	* 639	* -5,235	* -146	64,648	* 90
Net income	344,768	5,906	6,055	54	* 72	95,491	* 90
Loss	61,073	* 3,887	* 5,416	* 5,289	* 218	* 30,843	0
Other net rental income (loss)	30,903	* 1,673	* 995	0	0	6,303	488
Net income	36,159	* 1,705	* 995	0	0	6,303	488
Loss	* 5,256	* 31	0	0	0	0	0
Total net income (loss) [1]	4,410,979	322,432	411,513	245,031	-261,896	358,734	455,068
Net income	10,588,372	1,379,386	579,396	467,443	262,525	1,248,164	788,912
Loss	6,177,393	1,056,954	167,883	222,412	524,421	889,431	333,844

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers
	(57)	(58)	(59)	(60)	(61)	(62)
Number of partnerships	10,605	14,156	13,394	6,614	32,095	33,386
Number of partners	27,421	32,830	27,297	13,880	71,676	215,485
Total assets	14,718,247	9,774,827	2,087,894	3,737,724	7,740,335	21,927,003
Income and deductions from a trade or business:						
Total income	61,503,026	11,506,883	4,064,611	7,502,261	14,742,468	33,894,096
Business receipts	61,079,419	11,167,840	3,924,602	7,361,539	14,305,862	33,108,680
Ordinary income from other partnerships and fiduciaries	10,001	* 72,133	* 31	18,823	* 84,114	324,990
Farm net profit	0	0	0	0	0	* 1,148
Net gain, noncapital assets	86,216	500	* 238	* 74	2,401	26,038
Other income	327,391	266,410	139,740	121,826	350,091	433,240
Total deductions	61,309,895	11,275,854	3,948,461	7,405,783	14,409,500	32,396,421
Cost of good sold	54,469,316	6,375,129	2,203,127	4,802,161	9,829,919	22,233,509
Inventory, beginning of year	919,697	2,606,695	1,059,290	1,180,837	3,899,427	1,723,296
Purchases	53,758,343	5,877,406	2,150,210	4,651,260	8,795,332	19,611,574
Cost of labor	241,473	* 169,706	* 4,780	* 2,531	110,279	203,141
Additional inventory costs (section 263A)	88,744	22,341	* 16,837	* 38,222	49,908	111,759
Other costs	517,351	228,089	39,777	129,924	576,145	2,374,037
Less: Inventory, end of year	1,056,292	2,529,110	1,067,767	1,200,613	3,601,173	1,790,297
Salaries and wages	2,042,598	1,421,823	517,357	730,307	1,298,398	2,051,481
Guaranteed payments to partners	27,768	51,817	* 44,885	2,611	192,098	172,310
Rent paid	601,046	918,207	343,989	447,216	660,833	365,828
Interest paid	452,448	159,988	46,258	55,113	179,364	368,231
Taxes and licenses	459,420	234,091	81,240	124,146	215,964	281,748
Bad debts	9,315	24,511	* 1,011	32,885	12,384	243,904
Repairs and maintenance	294,916	51,788	25,752	56,183	71,923	182,818
Depreciation	845,970	144,546	109,573	169,885	226,877	621,151
Depletion	0	0	0	0	0	0
Retirement plans, etc.	13,020	25,260	* 147	* 7,347	8,064	51,816
Employee benefit programs	54,246	47,842	12,817	31,943	42,642	196,944
Ordinary loss from other partnerships and fiduciaries	* 4,250	* 2,189	* 6,941	0	* 15,312	* 50,755
Farm net loss	0	0	0	0	0	0
Net loss, noncapital assets	5,557	* 72,452	* 32,111	0	* 2,047	* 293
Other deductions	2,030,026	1,746,211	523,252	945,987	1,653,676	5,575,634
Ordinary business income (loss)	193,131	231,030	116,150	96,478	332,967	1,497,675
Net income	748,475	787,380	214,942	250,990	917,866	2,614,745
Loss	555,344	556,351	98,792	154,512	584,898	1,117,070
Portfolio income (loss) distributed directly to partners	43,368	5,223	3,905	8,951	73,526	115,047
Interest income	31,700	4,555	3,883	8,495	25,472	87,789
Dividend income	108	* 13	* 23	* 456	* 300	1,755
Royalties	0	665	0	0	3,408	* 924
Net short-term capital gain (loss)	-272	0	0	0	* 28,175	* -399
Net long-term capital gain (loss)	11,832	-11	0	0	* 16,172	* 24,978
Net rental real estate income (loss)	122,744	* 38,451	0	* 26,963	* 33,363	* 158
Net income	138,164	* 38,451	0	* 26,963	* 33,363	* 158
Loss	* 15,420	0	0	0	0	0
Other net rental income (loss)	2,201	1,893	0	0	* 410	* 16,940
Net income	7,426	1,893	0	0	* 410	* 16,940
Loss	* 5,225	0	0	0	0	0
Total net income (loss) [1]	349,884	276,607	120,055	132,392	395,920	1,605,241
Net income	878,441	817,466	215,126	284,479	953,302	2,713,733
Loss	528,556	540,859	95,071	152,087	557,382	1,108,492

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Number of partnerships	50,551	7,501	1,895	22,030	2,634	483	* 43
Number of partners	1,258,967	15,321	69,416	48,344	8,360	1,058,449	* 177
Total assets	232,956,113	10,616,700	22,638,423	6,425,975	816,223	150,959,578	* 863,053
Income and deductions from a trade or business:							
Total income	121,611,105	6,010,050	6,930,006	20,118,460	1,877,486	54,443,996	* 241,569
Business receipts	117,516,025	5,964,567	6,802,701	18,894,566	1,860,827	52,475,887	* 232,760
Ordinary income from other partnerships and fiduciaries	1,643,465	699	* 59,450	* 996	0	1,304,353	0
Farm net profit	183	0	183	0	0	0	0
Net gain, noncapital assets	391,029	2,002	* 11,656	148,454	* 226	214,440	0
Other income	2,060,402	42,783	56,015	1,074,444	* 16,432	449,316	* 8,809
Total deductions	119,879,444	6,578,991	6,822,608	19,821,257	1,792,570	53,092,066	* 256,782
Cost of good sold	69,196,434	4,498,725	2,570,434	9,029,340	* 473,042	33,766,966	* 109,656
Inventory, beginning of year	3,045,583	908,276	* 124,684	105,850	1,152	1,018,211	* 3,265
Purchases	40,588,216	2,011,229	312,233	3,491,895	0	25,505,708	* 47,267
Cost of labor	2,850,553	151,410	* 359,057	427,782	* 148,488	* 47,176	0
Additional inventory costs (section 263A)	239,252	844	0	* 44,760	0	124,703	0
Other costs	25,567,636	1,542,751	1,842,210	5,073,038	* 324,466	8,879,488	* 62,990
Less: Inventory, end of year	3,094,806	115,784	* 67,751	113,984	1,064	1,808,319	* 3,867
Salaries and wages	7,065,714	219,192	363,861	2,612,412	308,643	757,561	* 37,566
Guaranteed payments to partners	508,326	* 11,949	* 11,213	246,271	* 180	* 32,025	0
Rent paid	2,162,600	91,763	114,048	567,049	43,272	369,815	* 14,423
Interest paid	4,202,735	140,574	320,889	159,999	31,776	2,659,578	* 4,221
Taxes and licenses	1,744,741	35,850	63,835	381,794	41,604	772,010	* 4,625
Bad debts	159,585	5,572	7,944	62,799	* 1,098	23,346	0
Repairs and maintenance	1,714,281	109,425	131,369	394,079	79,512	637,179	* 8,452
Depreciation	10,312,710	560,407	748,441	731,871	111,309	6,914,278	* 3,235
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	245,316	* 3,250	44,519	42,901	* 1,569	85,850	* 245
Employee benefit programs	610,669	14,647	88,699	104,719	* 24,242	106,247	* 910
Ordinary loss from other partnerships and fiduciaries	1,771,494	* 26,606	* 6,492	* 24,492	* 27	1,573,079	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	208,201	* 50,444	* 3,512	* 2,390	0	149,955	0
Other deductions	19,976,637	810,587	2,347,352	5,461,140	676,298	5,244,177	* 73,448
Ordinary business income (loss)	1,731,661	-568,941	107,398	297,202	84,916	1,351,930	* -15,213
Net income	8,934,684	116,191	864,912	755,966	105,375	4,644,670	* 22,250
Loss	7,203,022	685,132	757,514	458,763	* 20,459	3,292,739	* 37,463
Portfolio income (loss) distributed directly to partners	40,881	-70,498	63,180	19,834	* 30	-16,903	* 278
Interest income	399,057	7,372	20,612	20,551	* 120	318,773	* 19
Dividend income	124,658	* 6	33,198	* 665	44	69,884	* 260
Royalties	202	42	0	0	0	0	0
Net short-term capital gain (loss)	-4,376	32	* 4,459	* -1,859	-7	-6,368	0
Net long-term capital gain (loss)	-478,660	* -77,950	* 4,912	* 478	-127	-399,193	0
Net rental real estate income (loss)	46,483	* 2,201	* -254	* 601	336	0	0
Net income	61,781	2,236	* 725	* 615	336	0	0
Loss	* 15,298	* 35	* 979	14	0	0	0
Other net rental income (loss)	-245,679	* -286,988	* -6,507	* 35,427	0	* 23,600	* 3
Net income	85,538	0	3,982	* 46,736	0	* 23,600	* 3
Loss	331,217	* 286,988	* 10,490	* 11,309	0	0	0
Total net income (loss) [1]	2,056,382	-846,308	154,446	354,446	85,415	1,764,188	* -14,932
Net income	9,342,821	123,136	886,029	792,443	105,874	4,894,945	* 22,520
Loss	7,286,439	969,444	731,583	437,997	* 20,459	3,130,758	* 37,452

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information			
	Support activities for transportation	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)
	(70)	(71)	(72)	(73)	(74)	(75)	(76)
Number of partnerships	9,967	3,128	2,871	42,846	8,990	11,331	2,934
Number of partners	45,041	6,857	7,001	182,752	31,856	41,821	45,423
Total assets	21,856,982	* 479,505	18,299,674	630,077,457	22,968,960	29,778,220	79,899,552
Income and deductions from a trade or business:							
Total income	17,718,470	921,161	13,349,908	261,153,490	15,016,730	19,406,760	36,828,255
Business receipts	17,446,956	915,108	12,922,652	244,340,855	14,552,170	18,433,178	35,286,756
Ordinary income from other partnerships and fiduciaries	63,013	0	214,955	12,407,724	* 83,398	271,191	669,571
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	8,536	* 4,824	* 891	242,257	29,711	* 3,468	23,830
Other income	199,965	* 1,229	211,410	4,162,654	351,451	698,923	848,098
Total deductions	18,037,882	933,911	12,543,376	236,131,773	15,440,645	21,232,185	35,079,462
Cost of good sold	10,547,475	* 392,000	7,808,796	53,104,965	3,813,864	6,396,102	3,728,266
Inventory, beginning of year	246,750	0	637,396	4,928,226	399,062	1,396,606	* 868
Purchases	3,432,424	* 3,186	5,784,273	25,413,713	989,943	903,683	* 77,826
Cost of labor	1,562,230	* 89,847	64,562	851,171	419,304	* 142,696	* 45,770
Additional inventory costs (section 263A)	* 69,806	0	-860	441,259	22,765	* 61,992	0
Other costs	5,516,371	* 298,967	2,027,356	25,991,951	2,352,162	4,892,956	3,604,277
Less: Inventory, end of year	280,106	0	703,931	4,521,355	369,372	1,001,832	* 475
Salaries and wages	1,737,363	* 182,648	846,467	23,646,554	3,493,533	1,424,156	3,874,466
Guaranteed payments to partners	181,377	* 5,746	* 19,565	831,570	142,602	225,160	30,724
Rent paid	272,873	* 31,465	657,894	7,945,291	353,253	522,379	415,717
Interest paid	681,175	* 18,454	186,068	10,138,907	417,030	514,599	3,009,427
Taxes and licenses	239,073	20,883	185,067	6,051,009	347,503	186,672	591,695
Bad debts	48,402	* 702	9,722	2,720,885	131,240	19,052	487,592
Repairs and maintenance	186,577	* 7,113	160,573	2,416,257	113,051	61,128	319,733
Depreciation	714,876	11,040	517,253	25,269,016	436,248	783,395	2,895,664
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	43,937	* 1,411	21,636	1,430,521	82,728	12,667	96,068
Employee benefit programs	179,260	* 3,291	88,654	1,865,487	357,422	57,843	310,803
Ordinary loss from other partnerships and fiduciaries	* 116,501	0	* 24,298	2,299,773	* 79,838	1,040,900	273,850
Farm net loss	0	0	0	* 25	0	0	0
Net loss, noncapital assets	* 713	* 73	* 1,114	216,141	4,656	* 89,101	44,453
Other deductions	3,088,280	259,086	2,016,269	98,195,371	5,667,677	9,899,031	19,001,004
Ordinary business income (loss)	-319,412	-12,750	806,532	25,021,717	-423,916	-1,825,425	1,748,793
Net income	1,227,577	* 24,194	1,173,551	40,349,369	1,128,397	2,295,219	5,434,255
Loss	1,546,989	* 36,945	367,019	15,327,652	1,552,313	4,120,645	3,685,462
Portfolio income (loss) distributed directly to partners	16,705	* 197	28,058	7,390,635	513,803	571,345	347,351
Interest income	16,494	* 192	14,925	5,579,053	94,145	63,081	345,310
Dividend income	6,290	* 6	* 14,305	288,114	1,621	15,340	94,732
Royalties	0	0	160	771,229	141,810	208,534	17,164
Net short-term capital gain (loss)	* -466	0	* -167	-15,310	* -3,339	-9,624	* 11,080
Net long-term capital gain (loss)	* -5,614	0	* -1,165	767,549	279,566	294,014	-120,935
Net rental real estate income (loss)	* 15,331	0	* 28,269	33,084	10,135	* 2,154	-39
Net income	* 29,600	0	* 28,269	48,277	12,680	* 5,864	101
Loss	* 14,269	0	0	15,193	* 2,544	* 3,710	140
Other net rental income (loss)	* -1,610	0	* -9,604	1,246,509	* 12,075	* 21,536	* 2,742
Net income	* 3,082	0	* 8,135	2,160,526	* 12,075	* 21,536	* 2,742
Loss	* 4,691	0	* 17,739	914,017	0	0	0
Total net income (loss) [1]	-282,907	-12,553	854,587	32,939,705	-164,129	-1,514,780	2,208,702
Net income	1,270,831	* 24,239	1,222,804	48,056,268	1,284,087	2,551,263	5,747,126
Loss	1,553,738	* 36,792	368,217	15,116,563	1,448,216	4,066,043	3,538,424

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of partnerships	4,845	3,360	11,387	313,203	49	22,661	2,798
Number of partners	19,236	10,047	34,367	5,647,231	247	142,327	8,390
Total assets	480,799,953	6,166,733	10,464,039	10,219,463,922	* 20,686,902	235,898,430	30,060,620
Income and deductions from a trade or business:							
Total income	174,383,409	3,981,194	11,537,142	306,757,704	* 1,892,245	46,312,038	7,529,197
Business receipts	161,271,041	3,405,290	11,392,420	154,239,027	* 1,351,012	14,896,423	7,034,432
Ordinary income from other partnerships and fiduciaries	11,055,101	* 241,590	86,872	31,902,356	* 59,924	460,494	* 73,654
Farm net profit	0	0	0	* 50,532	0	0	0
Net gain, noncapital assets	185,236	4	* 8	4,959,668	0	368,233	* 158
Other income	1,872,031	334,310	57,842	115,606,121	* 481,310	30,586,889	420,953
Total deductions	151,402,574	3,512,038	9,464,869	301,731,428	* 1,642,683	48,501,866	6,223,767
Cost of good sold	36,854,086	907,057	1,405,590	32,391,259	* 465,940	4,013,967	504,339
Inventory, beginning of year	3,113,744	* 509	* 17,437	4,632,788	4	196,505	* 2,680
Purchases	22,761,414	* 407,201	273,647	25,208,493	229,680	3,513,220	* 123,571
Cost of labor	130,324	* 18,255	* 94,822	859,011	0	* 16,541	* 38,124
Additional inventory costs (section 263A)	330,701	0	* 25,801	383,739	0	162	* 53,082
Other costs	13,647,659	482,609	1,012,287	6,383,890	* 236,430	503,067	* 289,862
Less: Inventory, end of year	3,129,756	* 1,517	* 18,403	5,076,661	174	* 215,527	* 2,981
Salaries and wages	11,638,689	923,411	2,292,299	53,434,494	* 368,306	2,604,274	1,091,463
Guaranteed payments to partners	191,352	* 58,536	183,197	8,298,373	21,662	348,439	* 241,271
Rent paid	6,261,995	75,480	316,468	4,725,848	* 43,716	388,594	179,140
Interest paid	5,528,329	201,618	467,903	22,164,530	* 75,066	6,156,095	364,825
Taxes and licenses	4,593,923	74,260	256,957	3,605,021	* 2,674	281,137	97,717
Bad debts	2,004,726	52,743	25,531	23,398,474	* 13,909	21,131,027	84,457
Repairs and maintenance	1,771,527	13,023	137,796	636,111	* 1,888	73,064	54,251
Depreciation	20,701,492	70,696	381,521	4,093,542	* 8,125	660,914	196,600
Depletion	0	0	0	* 16,085	0	0	0
Retirement plans, etc.	1,178,481	* 11,766	48,811	1,131,086	* 31,390	38,095	* 10,428
Employee benefit programs	931,167	49,286	158,966	2,523,694	* 21,101	204,178	56,192
Ordinary loss from other partnerships and fiduciaries	838,787	0	* 66,398	36,209,155	0	448,877	* 17,932
Farm net loss	0	0	* 25	67,183	0	0	0
Net loss, noncapital assets	74,925	* 2,951	54	6,404,400	* 49,436	115,974	* 676
Other deductions	58,833,095	1,071,211	3,723,353	102,632,174	* 539,470	12,037,230	3,324,475
Ordinary business income (loss)	22,980,835	469,156	2,072,274	5,026,276	* 249,562	-2,189,828	1,305,431
Net income	27,970,889	602,219	2,918,390	88,876,075	* 259,912	3,603,308	1,635,303
Loss	4,990,053	133,063	846,116	83,849,799	* 10,350	5,793,136	329,872
Portfolio income (loss) distributed directly to partners	5,694,862	14,266	249,008	153,390,256	* 48,114	3,608,120	125,808
Interest income	5,037,138	13,844	25,534	138,778,811	* 16,184	2,407,666	39,276
Dividend income	158,625	* 421	* 17,375	60,744,983	28,410	1,961,580	* 1,429
Royalties	305,508	0	* 98,213	5,308,569	0	* 35	0
Net short-term capital gain (loss)	* -13,247	0	* -179	65,187,076	1,495	33,903	* 7,480
Net long-term capital gain (loss)	206,838	1	* 108,065	-116,629,183	2,025	-795,064	* 77,623
Net rental real estate income (loss)	* 9,410	* 4,760	* 6,664	-3,890,371	1	-24,627	* -277
Net income	* 18,208	* 4,760	6,665	1,637,462	1	82,170	* 191
Loss	* 8,799	0	[2]	5,527,833	0	106,797	* 468
Other net rental income (loss)	1,195,804	0	* 14,352	1,436,434	0	* 1,766,783	0
Net income	2,109,815	0	* 14,358	2,418,811	0	* 1,838,064	0
Loss	914,011	0	* 6	982,377	0	* 71,281	0
Total net income (loss) [1]	29,687,319	488,181	2,234,412	207,404,702	294,157	3,921,610	1,345,859
Net income	34,782,875	619,987	3,070,930	280,051,555	* 304,507	8,195,847	1,657,185
Loss	5,095,556	131,807	836,518	72,646,853	* 10,350	4,274,237	311,326

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing
	Securities, commodity contracts and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total
	Total	Securities and commodity contracts and exchanges	Other financial investment activities			
	(84)	(85)	(86)	(87)	(88)	(89)
Number of partnerships	229,672	9,830	219,842	12,829	45,194	1,524,297
Number of partners	3,937,464	147,728	3,789,736	50,845	1,507,958	7,052,342
Total assets	8,781,237,725	1,312,227,437	7,469,010,288	20,091,828	1,131,488,418	4,457,418,161
Income and deductions from a trade or business:						
Total income	217,734,108	66,760,227	150,973,881	20,810,078	12,480,037	140,839,317
Business receipts	106,366,790	29,080,527	77,286,263	20,165,340	4,425,030	118,889,923
Ordinary income from other partnerships and fiduciaries	25,700,842	1,588,720	24,112,122	45,524	5,561,918	4,936,019
Farm net profit	* 49,348	0	* 49,348	0	* 1,184	* 127,689
Net gain, noncapital assets	4,474,361	140,924	4,333,437	* 14,700	102,216	1,951,879
Other income	81,142,767	35,950,056	45,192,711	584,513	2,389,689	14,933,806
Total deductions	210,488,553	61,213,339	149,275,214	19,015,766	15,858,792	174,618,994
Cost of good sold	23,004,009	9,537,383	13,466,626	3,026,796	1,376,208	71,503,777
Inventory, beginning of year	4,365,070	424,069	3,941,001	0	* 68,528	46,755,225
Purchases	19,384,316	8,742,499	10,641,817	* 485,339	1,472,367	27,848,141
Cost of labor	652,803	26,039	626,764	* 135,838	* 15,704	1,319,607
Additional inventory costs (section 263A)	105,052	6,051	99,001	* 225,173	* 270	2,270,687
Other costs	2,759,070	623,838	2,135,232	2,180,446	415,015	38,704,260
Less: Inventory, end of year	4,262,302	285,113	3,977,189	0	* 595,677	45,394,143
Salaries and wages	44,642,131	16,962,623	27,679,507	3,976,906	751,414	12,824,733
Guaranteed payments to partners	6,816,966	1,510,644	5,306,321	540,112	329,924	1,754,218
Rent paid	3,597,638	1,187,678	2,409,960	445,574	71,187	3,064,807
Interest paid	14,033,718	5,864,059	8,169,660	125,459	1,409,367	10,754,376
Taxes and licenses	2,839,551	1,102,005	1,737,545	324,322	59,619	2,950,772
Bad debts	1,611,222	72,862	1,538,360	131,693	426,166	2,133,595
Repairs and maintenance	409,094	191,173	217,921	83,466	14,348	1,263,612
Depreciation	2,802,796	783,098	2,019,698	180,821	244,285	12,341,520
Depletion	* 16,085	14,894	* 1,191	0	0	* 16,989
Retirement plans, etc.	950,342	583,816	366,525	87,043	13,789	101,015
Employee benefit programs	1,972,041	1,017,770	954,271	236,593	33,589	673,733
Ordinary loss from other partnerships and fiduciaries	32,527,669	489,356	32,038,313	* 19,522	3,195,154	20,182,964
Farm net loss	61,613	* 748	60,866	0	* 5,570	231,156
Net loss, noncapital assets	5,852,381	632,360	5,220,021	* 18,261	* 367,671	2,898,978
Other deductions	69,351,297	21,262,870	48,088,428	9,819,200	7,560,501	31,922,748
Ordinary business income (loss)	7,245,555	5,546,888	1,698,667	1,794,312	-3,378,755	-33,779,677
Net income	78,138,468	11,843,987	66,294,481	2,915,690	2,323,395	23,000,317
Loss	70,892,914	6,297,099	64,595,814	1,121,378	5,702,150	56,779,994
Portfolio income (loss) distributed directly to partners	157,711,159	6,824,847	150,886,312	207,496	-8,310,441	20,078,859
Interest income	119,934,360	4,818,626	115,115,733	223,119	16,158,207	15,725,121
Dividend income	47,105,495	1,115,281	45,990,214	9,120	11,638,949	4,194,575
Royalties	4,159,417	6,654	4,152,763	0	1,149,117	1,929,711
Net short-term capital gain (loss)	65,347,653	1,546,442	63,801,211	* -29,465	-173,990	-871,726
Net long-term capital gain (loss)	-78,835,766	-662,156	-78,173,610	4,723	-37,082,724	-898,822
Net rental real estate income (loss)	-3,654,541	-16,693	-3,637,848	* -6,283	-204,644	1,411,090
Net income	1,352,611	7,306	1,345,305	99	202,390	91,814,040
Loss	5,007,152	23,999	4,983,153	* 6,382	407,034	90,402,950
Other net rental income (loss)	-276,762	26,795	-303,557	* -1,454	-52,133	-1,481,302
Net income	463,172	31,815	431,358	0	117,575	2,974,979
Loss	739,934	* 5,020	734,914	* 1,454	169,708	4,456,281
Total net income (loss) [1]	174,513,524	11,497,551	163,015,973	2,018,813	25,310,740	-12,000,482
Net income	236,567,512	16,581,066	219,986,446	3,013,497	30,313,008	128,346,778
Loss	62,053,988	5,083,514	56,970,474	994,684	5,002,268	140,347,260

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					
	Real estate					
	Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except Miniwarehouses)	Lessors of Miniwarehouses and Self-Storage units	Lessors of other real estate property	Other real estate activities
	(90)	(91)	(92)	(93)	(94)	(95)
Number of partnerships	1,488,848	436,412	533,242	20,490	98,050	400,653
Number of partners	6,918,375	2,121,556	2,339,595	69,563	556,050	1,831,611
Total assets	4,334,998,607	1,076,425,469	1,805,448,694	52,460,333	215,070,132	1,185,593,978
Income and deductions from a trade or business:						
Total income	111,420,853	7,371,807	10,261,206	988,953	4,259,493	88,539,395
Business receipts	93,795,043	5,865,815	7,929,087	971,626	3,069,894	75,958,621
Ordinary income from other partnerships and fiduciaries	4,747,551	605,767	626,578	* 384	623,095	2,891,727
Farm net profit	* 127,689	* 9,276	* 5,848	0	* 14,501	* 98,064
Net gain, noncapital assets	567,039	108,074	133,638	* 6,838	* 33,413	285,076
Other income	12,183,531	782,874	1,566,055	10,106	518,591	9,305,906
Total deductions	150,952,336	10,607,827	14,409,756	1,058,737	5,112,562	119,763,453
Cost of good sold	65,944,410	3,392,618	4,166,814	162,715	1,459,442	56,762,821
Inventory, beginning of year	45,960,520	2,086,633	2,763,676	* 11,610	465,997	40,632,603
Purchases	25,346,013	1,249,639	2,887,576	* 123,115	1,166,231	19,919,452
Cost of labor	1,042,443	* 39,617	* 101,988	* 72	* 32,210	868,555
Additional inventory costs (section 263A)	2,206,714	* 167,776	* 185,397	0	* 5,288	1,848,252
Other costs	35,946,447	1,346,148	1,571,430	* 62,686	263,717	32,702,467
Less: Inventory, end of year	44,557,726	1,497,196	3,343,253	* 34,768	474,001	39,208,508
Salaries and wages	10,515,949	818,193	808,566	* 89,376	397,615	8,402,199
Guaranteed payments to partners	1,598,298	24,162	262,531	0	36,889	1,274,717
Rent paid	2,278,223	138,615	341,287	* 34,835	217,131	1,546,355
Interest paid	9,267,202	880,700	1,333,519	107,516	455,506	6,489,961
Taxes and licenses	2,600,604	315,898	368,552	52,300	125,275	1,738,579
Bad debts	1,826,586	94,403	138,796	* 8,627	3,544	1,581,217
Repairs and maintenance	905,130	138,109	125,920	* 18,979	25,289	596,834
Depreciation	4,227,315	745,595	915,217	* 98,806	393,241	2,074,456
Depletion	* 10,303	0	0	0	1,230	* 9,073
Retirement plans, etc.	69,332	4,574	8,054	0	* 334	56,370
Employee benefit programs	436,740	40,102	33,069	* 2,580	15,821	345,169
Ordinary loss from other partnerships and fiduciaries	20,111,868	2,064,159	2,406,842	* 28,009	748,500	14,864,358
Farm net loss	231,156	* 17,760	* 1,092	0	* 143,677	* 68,627
Net loss, noncapital assets	2,894,430	23,850	281,692	* 465	* 12,093	2,576,330
Other deductions	28,034,789	1,909,090	3,217,806	454,531	1,076,974	21,376,387
Ordinary business income (loss)	-39,531,483	-3,236,021	-4,148,551	-69,784	-853,069	-31,224,058
Net income	14,479,652	1,248,152	1,777,600	47,310	914,524	10,492,067
Loss	54,011,135	4,484,173	5,926,150	117,094	1,767,593	41,716,125
Portfolio income (loss) distributed directly to partners	17,567,097	3,085,452	5,547,122	69,450	1,476,335	7,388,738
Interest income	14,761,914	2,156,604	3,762,361	48,963	759,705	8,034,282
Dividend income	4,122,129	499,962	1,340,994	* 12,289	140,877	2,128,006
Royalties	547,016	37,436	48,622	* 17	182,131	278,809
Net short-term capital gain (loss)	-873,806	395,927	-103,854	0	24,889	-1,190,768
Net long-term capital gain (loss)	-990,156	-4,478	498,999	* 8,181	368,733	-1,861,591
Net rental real estate income (loss)	1,288,781	-14,082,624	29,660,656	503,329	-6,286	-14,786,295
Net income	91,583,371	20,013,345	56,190,738	1,265,762	4,316,560	9,796,966
Loss	90,294,590	34,095,968	26,530,082	762,433	4,322,847	24,583,261
Other net rental income (loss)	-217,455	-81,838	-6,727	* -56,110	-112,176	39,395
Net income	583,351	52,705	225,826	* 2,063	108,189	194,569
Loss	800,806	* 134,543	232,552	* 58,173	* 220,365	155,173
Total net income (loss) [1]	-19,029,098	-14,706,479	30,657,356	438,705	111,181	-35,529,861
Net income	115,712,202	22,379,060	60,685,756	1,348,964	5,893,188	25,405,234
Loss	134,741,300	37,085,539	30,028,400	910,260	5,782,006	60,935,095

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services				
	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services
	(96)	(97)	(98)	(99)	(100)	(101)	(102)
Number of partnerships	32,046	3,402	189,070	23,552	19,128	19,741	5,197
Number of partners	123,278	10,689	675,316	154,823	77,925	56,228	10,720
Total assets	105,797,067	16,622,487	184,599,943	36,633,001	15,803,273	10,910,951	1,070,923
Income and deductions from a trade or business:							
Total income	22,846,969	6,571,495	377,236,553	136,979,375	59,550,651	28,791,037	1,856,081
Business receipts	19,522,818	* 5,572,062	361,312,070	135,367,366	59,047,492	26,794,159	1,831,694
Ordinary income from other partnerships and fiduciaries	* 29,297	* 159,171	5,410,158	127,107	82,564	139,043	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	1,383,252	* 1,588	165,290	4,040	8,185	4,771	* 30
Other income	1,911,602	838,673	10,349,035	1,480,862	412,411	1,853,064	24,357
Total deductions	22,856,243	810,415	299,467,022	88,885,711	46,405,832	26,153,684	1,673,424
Cost of good sold	5,536,613	* 22,754	67,503,539	1,812,946	4,477,761	12,040,610	831,212
Inventory, beginning of year	794,705	0	1,830,255	0	* 759	* 4,951	* 62,620
Purchases	2,480,197	21,932	22,893,922	* 14,155	* 94,611	1,352,866	* 298,843
Cost of labor	277,164	0	12,054,712	* 508,559	3,238,843	3,203,179	* 115,352
Additional inventory costs (section 263A)	63,973	0	407,600	0	* 53,907	* 19,886	* 11,803
Other costs	2,756,990	* 823	32,213,723	1,290,232	1,090,399	7,480,388	419,085
Less: Inventory, end of year	836,416	0	1,896,672	0	* 759	* 20,661	* 76,490
Salaries and wages	2,227,855	* 80,929	91,822,861	39,622,079	19,505,713	4,613,990	209,265
Guaranteed payments to partners	103,811	* 52,109	18,760,213	9,521,984	3,305,846	1,163,011	* 43,653
Rent paid	710,746	* 75,838	14,705,355	8,946,552	2,097,475	770,867	66,471
Interest paid	1,421,664	* 65,510	2,010,311	339,401	279,080	83,007	44,985
Taxes and licenses	336,421	13,747	8,064,322	3,487,147	1,648,213	461,558	27,437
Bad debts	306,079	* 930	891,126	172,360	10,003	34,369	* 7,546
Repairs and maintenance	357,888	* 595	1,334,861	635,593	197,402	156,548	6,731
Depreciation	8,078,325	* 35,880	4,210,850	1,513,412	515,826	488,884	27,867
Depletion	0	6,686	* 5,428	0	0	0	0
Retirement plans, etc.	30,375	* 1,309	3,835,408	1,547,525	955,467	123,592	* 1,828
Employee benefit programs	236,148	* 845	5,100,855	2,111,256	908,533	463,645	15,883
Ordinary loss from other partnerships and fiduciaries	71,096	0	995,730	11,721	15,409	6,831	* 1,641
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 4,548	0	165,232	80,687	959	11,708	0
Other deductions	3,434,675	453,283	80,060,932	19,083,049	12,488,147	5,735,063	388,906
Ordinary business income (loss)	-9,274	5,761,080	77,769,531	48,093,664	13,144,819	2,637,353	182,656
Net income	2,748,480	5,772,186	86,366,161	48,367,952	13,195,387	3,126,276	290,239
Loss	2,757,754	* 11,106	8,596,630	274,288	50,568	488,923	* 107,583
Portfolio income (loss) distributed directly to partners	975,126	1,536,637	3,066,050	156,178	90,694	37,138	1,568
Interest income	869,758	93,450	751,341	60,421	60,547	23,580	1,562
Dividend income	72,398	48	302,917	26,974	16,184	8,184	0
Royalties	* 2	1,382,693	371,979	603	* 4,775	* 2,147	* 6
Net short-term capital gain (loss)	* 2,080	0	379,617	5,444	55	* -18,472	0
Net long-term capital gain (loss)	* 30,888	* 60,446	1,260,195	62,734	9,134	* 21,699	0
Net rental real estate income (loss)	115,790	* 6,519	-378,223	-3,599	28,697	* -45	0
Net income	224,149	* 6,519	72,481	20,613	* 31,923	* 358	0
Loss	108,359	0	450,704	24,211	* 3,226	* 403	0
Other net rental income (loss)	-1,183,520	* -80,328	117,067	-1,314	0	[2]	0
Net income	2,391,628	0	121,119	* 991	0	[2]	0
Loss	3,575,148	* 80,328	4,052	* 2,305	0	0	0
Total net income (loss) [1]	-134,846	7,163,462	78,934,612	48,176,751	13,255,021	2,671,219	184,224
Net income	5,379,761	7,254,815	87,571,557	48,460,323	13,286,831	3,156,457	291,807
Loss	5,514,607	* 91,353	8,636,945	283,573	31,810	485,238	* 107,583

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued					Management of companies (holding companies)
	Computer systems design and related services	Other professional, scientific, and technical services				
		Total	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific and technical services	
	(103)	(104)	(105)	(106)	(107)	(108)
Number of partnerships	25,227	96,226	48,165	13,314	34,747	17,230
Number of partners	73,161	302,459	161,208	32,248	109,004	932,091
Total assets	12,382,093	107,799,702	58,332,106	14,975,022	34,492,573	515,257,713
Income and deductions from a trade or business:						
Total income	18,602,576	131,456,834	66,825,405	18,178,897	46,452,532	39,913,107
Business receipts	18,139,895	120,131,464	60,618,509	18,046,804	41,466,152	18,958,188
Ordinary income from other partnerships and fiduciaries	* 20,223	5,041,222	2,624,606	* 18,400	2,398,215	13,974,260
Farm net profit	0	0	0	0	0	0
Net gain, noncapital assets	* 965	147,299	132,183	12,428	2,688	293,160
Other income	441,493	6,136,849	3,450,108	101,265	2,585,477	6,687,499
Total deductions	18,101,137	118,247,235	58,318,565	16,273,367	43,655,303	43,320,280
Cost of good sold	5,791,212	42,549,799	15,688,334	7,837,436	19,024,029	6,923,246
Inventory, beginning of year	364,540	1,397,385	400,152	63,616	933,617	1,112,037
Purchases	1,852,172	19,281,275	3,580,368	2,989,986	12,710,921	4,818,007
Cost of labor	1,643,135	3,345,644	1,791,210	262,229	1,292,206	811,256
Additional inventory costs (section 263A)	* 149,268	172,736	* 45,978	* 85,705	41,053	24,881
Other costs	2,049,277	19,884,341	10,397,081	4,494,691	4,992,569	1,248,739
Less: Inventory, end of year	267,179	1,531,583	526,455	58,790	946,337	1,091,674
Salaries and wages	4,360,423	23,511,391	14,770,711	2,632,365	6,108,315	3,720,385
Guaranteed payments to partners	796,142	3,929,576	2,614,176	363,369	952,031	313,635
Rent paid	367,340	2,456,651	1,221,671	360,895	874,085	545,032
Interest paid	107,411	1,156,427	546,324	127,836	482,267	2,759,601
Taxes and licenses	401,899	2,038,067	1,225,630	252,329	560,109	318,273
Bad debts	42,105	624,743	99,886	245,435	279,423	781,535
Repairs and maintenance	39,373	299,214	132,673	43,682	122,860	120,818
Depreciation	440,652	1,224,209	618,429	174,174	431,607	889,661
Depletion	0	* 5,428	* 5,428	0	0	4,626
Retirement plans, etc.	101,611	1,105,385	737,714	46,354	321,317	43,511
Employee benefit programs	304,341	1,297,198	826,794	128,602	341,801	240,985
Ordinary loss from other partnerships and fiduciaries	* 37,561	922,567	432,399	3,331	486,837	16,342,467
Farm net loss	0	0	0	0	0	* 7,110
Net loss, noncapital assets	* 34,880	36,998	35,450	669	880	232,740
Other deductions	5,276,187	37,089,581	19,362,947	4,056,888	13,669,745	10,076,655
Ordinary business income (loss)	501,439	13,209,599	8,506,840	1,905,530	2,797,229	-3,407,174
Net income	2,143,196	19,243,111	10,562,942	2,333,299	6,346,869	16,618,582
Loss	1,641,757	6,033,512	2,056,102	427,769	3,549,640	20,025,756
Portfolio income (loss) distributed directly to partners	168,060	2,612,412	1,404,521	133,975	1,073,916	13,585,306
Interest income	59,184	546,048	319,895	47,913	178,240	8,472,260
Dividend income	6,455	245,119	212,643	888	31,589	6,224,493
Royalties	0	364,447	35,182	* 6	329,260	303,568
Net short-term capital gain (loss)	* 2,765	389,825	357,967	* 796	31,062	-1,439,547
Net long-term capital gain (loss)	* 99,656	1,066,972	478,834	84,373	503,765	24,531
Net rental real estate income (loss)	* -1,323	-401,954	-301,777	* -27,364	-72,813	-68,859
Net income	* 53	19,535	14,181	* 34	* 5,320	583,106
Loss	* 1,376	421,488	315,958	* 27,399	78,132	651,965
Other net rental income (loss)	* -365	118,746	16,513	* 50,216	52,017	1,593,499
Net income	0	120,128	17,846	* 50,216	* 52,065	1,792,827
Loss	* 365	1,381	* 1,333	0	* 48	199,327
Total net income (loss) [1]	565,390	14,082,007	8,789,296	1,977,188	3,315,522	13,117,788
Net income	2,198,631	20,177,508	10,973,850	2,376,598	6,827,060	28,506,549
Loss	1,633,241	6,095,501	2,184,553	399,410	3,511,538	15,388,761

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance		
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of physicians and dentists	Offices of other health practitioners
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
Number of partnerships	74,607	71,366	3,241	11,239	69,566	22,444	13,104
Number of partners	201,645	170,968	30,677	26,642	314,117	93,078	32,408
Total assets	56,656,042	48,558,303	8,097,739	3,609,804	123,249,203	11,579,323	2,582,330
Income and deductions from a trade or business:							
Total income	74,244,552	64,826,870	9,417,682	4,554,875	206,457,974	59,964,829	8,760,805
Business receipts	67,091,942	58,039,616	9,052,326	4,449,878	195,222,633	53,054,558	8,324,930
Ordinary income from other partnerships and fiduciaries	338,275	334,349	* 3,926	* 45,552	2,103,789	414,668	* 247,401
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	99,125	8,586	90,539	* 2	51,262	6,871	* 4,477
Other income	6,715,210	6,444,319	270,892	59,444	9,080,291	6,488,732	183,997
Total deductions	71,287,117	62,173,313	9,113,804	4,397,505	180,346,986	47,064,221	7,344,174
Cost of good sold	26,602,118	22,686,318	3,915,801	1,138,123	10,083,038	1,989,438	692,220
Inventory, beginning of year	530,360	483,659	46,701	34,637	437,453	25,615	44,723
Purchases	3,977,189	3,628,183	349,006	101,280	3,182,655	586,051	326,127
Cost of labor	11,523,685	10,908,786	614,899	326,403	2,670,420	267,557	* 43,111
Additional inventory costs (section 263A)	735,263	735,388	-125	* 33	149,059	* 28,912	0
Other costs	10,358,313	7,387,739	2,970,574	703,520	4,022,169	1,106,186	330,730
Less: Inventory, end of year	522,692	457,438	65,255	27,751	378,717	24,884	52,472
Salaries and wages	15,876,970	14,885,797	991,172	1,134,694	50,853,792	13,315,736	2,328,987
Guaranteed payments to partners	853,362	813,656	39,706	54,657	6,838,183	5,528,416	430,488
Rent paid	1,472,750	1,361,302	111,448	296,176	8,776,168	2,451,765	419,213
Interest paid	1,242,113	1,103,139	138,974	62,943	3,207,129	241,888	52,813
Taxes and licenses	1,689,372	1,530,508	158,864	117,347	6,002,579	1,055,313	232,680
Bad debts	337,305	243,372	93,932	44,045	4,183,480	190,920	8,980
Repairs and maintenance	478,599	330,154	148,445	22,600	2,409,185	375,682	38,555
Depreciation	1,558,394	1,019,004	539,390	66,456	5,866,046	565,855	72,127
Depletion	0	0	0	0	* 26	0	0
Retirement plans, etc.	199,498	179,839	19,659	10,474	886,458	605,938	17,759
Employee benefit programs	889,689	852,472	37,217	45,283	4,731,392	1,306,299	92,136
Ordinary loss from other partnerships and fiduciaries	114,890	103,223	* 11,667	* 88,460	300,297	28,564	* 107
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	108,335	107,985	* 350	* 40,409	33,822	2,350	* 18
Other deductions	19,863,722	16,956,543	2,907,179	1,275,837	76,175,390	19,406,058	2,958,090
Ordinary business income (loss)	2,957,435	2,653,557	303,878	157,370	26,110,988	12,900,608	1,416,631
Net income	5,981,156	4,982,236	998,920	514,451	31,381,924	13,511,028	1,661,368
Loss	3,023,721	2,328,679	695,042	357,081	5,270,936	610,420	244,737
Portfolio income (loss) distributed directly to partners	721,371	513,622	207,749	11,180	934,587	269,638	7,349
Interest income	265,230	213,118	52,112	44,548	340,143	23,228	6,625
Dividend income	17,712	17,050	* 662	* 818	117,849	48,417	* 373
Royalties	* 26,483	* 26,483	0	* 6,159	[2]	0	0
Net short-term capital gain (loss)	141,143	141,600	* -457	* 22,666	9,938	* 299	* 1,595
Net long-term capital gain (loss)	270,804	115,371	* 155,432	* -63,011	466,657	197,694	* -1,243
Net rental real estate income (loss)	34,691	38,520	* -3,828	* -698	-35,489	-8,099	* 899
Net income	52,108	50,581	* 1,528	* 605	132,330	9,203	* 899
Loss	* 17,417	* 12,061	* 5,356	* 1,303	167,820	* 17,302	0
Other net rental income (loss)	* 42,923	* 40,345	2,578	[2]	148,818	* 4,148	* 1,083
Net income	* 42,923	* 40,345	2,578	[2]	154,726	* 4,148	* 1,083
Loss	0	0	0	0	* 5,908	0	0
Total net income (loss) [1]	3,344,474	2,989,072	355,402	208,197	26,682,310	12,968,303	1,425,612
Net income	6,311,895	5,262,368	1,049,526	540,297	31,942,340	13,584,122	1,669,791
Loss	2,967,421	2,273,296	694,125	332,100	5,260,031	615,819	244,180

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued						
	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
Number of partnerships	7,821	6,924	2,219	654	913	8,381	7,106
Number of partners	64,487	42,234	6,469	1,817	17,817	39,044	16,763
Total assets	17,376,208	7,534,577	2,134,034	736,309	36,114,976	44,004,511	1,186,936
Income and deductions from a trade or business:							
Total income	27,108,534	14,295,517	5,930,638	869,791	41,774,620	44,547,226	3,206,013
Business receipts	26,576,260	12,938,274	5,818,221	850,193	40,620,259	43,878,025	3,161,913
Ordinary income from other partnerships and fiduciaries	200,015	507,478	* 72,028	* 39	546,134	116,026	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	6,984	989	* 830	* 10,420	19,618	1,066	* 5
Other income	325,275	848,776	39,559	* 9,138	588,610	552,110	* 44,094
Total deductions	22,205,557	12,094,019	5,364,398	849,376	38,187,703	44,400,394	2,837,145
Cost of good sold	1,571,981	970,812	1,216,141	* 214,828	622,670	2,375,339	429,609
Inventory, beginning of year	209,885	* 14,900	* 18,968	* 70,326	29,107	23,928	0
Purchases	819,340	99,483	* 248,944	* 9,005	446,754	475,081	* 171,869
Cost of labor	* 170,739	253,547	543,966	* 25,933	7,706	1,199,456	* 158,407
Additional inventory costs (section 263A)	* 27,563	* 20,164	* 492	0	* 35,623	* 36,304	0
Other costs	537,549	592,391	419,498	* 132,644	* 137,293	666,543	* 99,334
Less: Inventory, end of year	193,096	* 9,673	* 15,727	* 23,079	33,814	25,973	0
Salaries and wages	4,489,153	2,409,914	2,313,345	190,377	9,031,612	15,807,554	967,115
Guaranteed payments to partners	272,446	300,378	109,642	* 4,127	23,987	93,042	75,658
Rent paid	1,242,224	710,761	116,687	25,444	952,544	2,619,363	238,167
Interest paid	302,544	226,955	36,560	14,384	717,235	1,571,566	43,183
Taxes and licenses	548,682	262,803	210,308	26,328	1,018,952	2,539,142	108,371
Bad debts	761,591	160,433	19,208	* 54,085	2,679,262	306,981	* 2,019
Repairs and maintenance	392,443	348,820	22,120	7,420	693,879	492,558	37,709
Depreciation	935,790	763,024	36,867	33,332	1,866,155	1,540,663	52,233
Depletion	0	0	0	0	0	* 26	0
Retirement plans, etc.	66,131	60,158	10,588	* 994	74,489	45,428	* 4,973
Employee benefit programs	455,244	280,356	96,910	* 57,813	1,191,073	1,221,778	29,783
Ordinary loss from other partnerships and fiduciaries	* 11,002	* 52,562	0	* 3,477	27,244	177,342	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	19,734	2,507	* 324	* 207	1,045	7,636	0
Other deductions	11,136,593	5,544,535	1,175,697	216,560	19,287,558	15,601,976	848,324
Ordinary business income (loss)	4,902,977	2,201,498	566,241	20,415	3,586,918	146,832	368,868
Net income	5,897,162	2,712,455	630,914	92,938	4,419,728	2,013,212	443,118
Loss	994,185	510,957	64,674	* 72,524	832,810	1,866,380	74,250
Portfolio income (loss) distributed directly to partners	280,332	34,708	36,047	2,057	224,042	79,215	1,200
Interest income	34,047	14,969	7,473	2,057	201,287	49,585	873
Dividend income	* 65,466	* 126	* 708	0	1,736	911	* 112
Royalties	0	0	0	0	0	[2]	0
Net short-term capital gain (loss)	* -813	* 30	0	0	* 2,939	* 5,673	* 215
Net long-term capital gain (loss)	181,631	* 19,583	* 27,866	0	18,080	* 23,046	[2]
Net rental real estate income (loss)	4,410	* -4,075	0	0	-15,031	-13,594	0
Net income	* 4,553	* 1,451	0	0	30,764	85,461	0
Loss	* 143	* 5,527	0	0	45,794	99,054	0
Other net rental income (loss)	* 53,992	* 21,429	0	0	67,001	* 1,165	0
Net income	* 53,992	* 27,331	0	0	67,007	* 1,165	0
Loss	0	* 5,902	0	0	6	0	0
Total net income (loss) [1]	5,060,892	2,233,946	574,421	22,472	3,841,911	184,900	369,853
Net income	6,048,406	2,743,813	632,968	93,121	4,631,489	2,094,589	444,041
Loss	987,514	509,867	58,547	* 70,649	789,578	1,909,689	74,188

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
Number of partnerships	58,302	39,812	* 332	18,159	113,242	28,716	84,526
Number of partners	598,375	436,770	* 663	160,943	418,215	140,006	278,209
Total assets	87,150,623	41,890,813	* 76,478	45,183,333	238,500,991	196,959,633	41,541,358
Income and deductions from a trade or business:							
Total income	52,934,644	28,943,898	* 368,045	23,622,700	142,955,232	58,682,014	84,273,219
Business receipts	46,793,104	24,340,474	* 366,951	22,085,678	139,473,232	56,504,988	82,968,244
Ordinary income from other partnerships and fiduciaries	1,024,777	533,840	0	490,937	495,078	249,370	245,708
Farm net profit	* 16,723	* 622	0	* 16,101	0	0	0
Net gain, noncapital assets	114,060	61,007	0	53,053	176,875	149,011	27,864
Other income	4,985,980	4,007,956	* 1,094	976,931	2,810,048	1,778,645	1,031,403
Total deductions	55,707,345	30,428,663	* 377,074	24,901,609	151,631,545	68,508,626	83,122,919
Cost of good sold	8,166,804	3,769,816	* 147,514	4,249,474	41,278,887	8,008,139	33,270,748
Inventory, beginning of year	901,911	195,114	* 4,367	702,430	1,935,100	705,042	1,230,057
Purchases	3,492,552	986,086	* 119,922	2,386,544	28,639,839	2,995,687	25,644,152
Cost of labor	1,259,275	622,834	* 29,029	607,412	6,905,443	1,623,160	5,282,283
Additional inventory costs (section 263A)	12,373	* 6,138	0	6,234	257,778	9,181	248,597
Other costs	3,484,419	2,255,816	0	1,228,603	5,654,366	3,483,997	2,170,368
Less: Inventory, end of year	983,725	296,173	* 5,804	681,748	2,113,638	808,929	1,304,709
Salaries and wages	14,308,904	9,763,023	* 39,806	4,506,075	26,020,949	10,790,170	15,230,779
Guaranteed payments to partners	613,407	419,424	0	193,984	707,798	183,656	524,142
Rent paid	2,065,000	740,737	* 38,204	1,286,058	8,517,356	2,157,266	6,360,090
Interest paid	2,662,739	1,125,493	* 360	1,536,886	8,260,041	6,917,131	1,342,910
Taxes and licenses	2,695,583	898,382	* 6,817	1,790,384	6,921,330	4,108,665	2,812,665
Bad debts	106,761	25,329	0	81,432	227,966	151,958	76,008
Repairs and maintenance	759,358	229,732	* 7,316	522,310	3,067,231	1,658,103	1,409,128
Depreciation	3,285,027	884,602	* 5,455	2,394,970	11,662,884	8,689,937	2,972,947
Depletion	0	0	0	0	* 157	0	* 157
Retirement plans, etc.	225,309	204,409	44	20,856	72,947	44,136	28,811
Employee benefit programs	767,138	353,565	78	413,495	1,389,710	1,054,584	335,126
Ordinary loss from other partnerships and fiduciaries	1,310,360	474,952	0	835,408	2,195,350	2,179,942	15,409
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	226,827	17,064	0	209,763	188,785	177,719	11,066
Other deductions	18,514,129	11,522,135	* 131,480	6,860,514	41,120,154	22,387,221	18,732,934
Ordinary business income (loss)	-2,772,701	-1,484,765	* -9,028	-1,278,908	-8,676,313	-9,826,612	1,150,300
Net income	4,831,777	2,378,487	* 6,626	2,446,664	6,867,789	2,229,813	4,637,976
Loss	7,604,479	3,863,252	* 15,654	3,725,572	15,544,102	12,056,426	3,487,676
Portfolio income (loss) distributed directly to partners	516,959	360,827	* 40	156,092	655,816	420,871	234,945
Interest income	221,997	117,842	* 28	104,127	303,940	266,914	37,027
Dividend income	29,151	18,518	12	10,621	80,350	68,425	11,925
Royalties	200,493	200,492	0	[2]	320,990	* 148,875	* 172,115
Net short-term capital gain (loss)	4,009	2,899	0	* 1,110	8,948	9,012	-64
Net long-term capital gain (loss)	61,309	21,076	0	40,233	-58,412	-72,355	13,943
Net rental real estate income (loss)	-198,017	-5,253	0	-192,764	-222,679	-245,932	23,253
Net income	55,559	16,519	0	39,040	304,649	225,706	78,943
Loss	253,576	21,773	0	231,803	527,328	471,639	* 55,690
Other net rental income (loss)	14,263	1,016	0	13,247	25,068	* 22,112	* 2,956
Net income	14,634	1,045	0	* 13,589	25,117	* 22,116	* 3,001
Loss	370	* 28	0	* 342	* 48	4	* 45
Total net income (loss) [1]	-2,504,814	-1,152,150	* -8,988	-1,343,676	-8,168,643	-9,566,219	1,397,575
Net income	5,057,703	2,554,410	* 6,666	2,496,626	7,246,792	2,436,495	4,810,297
Loss	7,562,517	3,706,560	* 15,654	3,840,302	15,415,435	12,002,713	3,412,722

Footnotes at end of table.

Partnership Returns, 2009

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services						Nature of business not allocable
	Total	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
		Total	Automotive repair and maintenance	Other repair and maintenance			
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
Number of partnerships	73,772	35,464	28,765	6,700	38,292	* 15	* 5,713
Number of partners	184,239	78,144	63,639	14,505	104,497	* 1,598	* 13,838
Total assets	20,350,290	8,006,337	6,016,091	1,990,245	11,032,078	* 1,311,876	* 11,053
Income and deductions from a trade or business:							
Total income	22,516,538	13,724,336	9,735,963	3,988,373	8,751,596	* 40,606	* 80,939
Business receipts	22,268,893	13,628,964	9,674,774	3,954,190	8,599,323	* 40,606	* 80,889
Ordinary income from other partnerships and fiduciaries	66,925	* 6,050	* 1,507	* 4,542	* 60,875	0	0
Farm net profit	* 14,586	0	0	0	* 14,586	0	50
Net gain, noncapital assets	25,028	4,671	* 516	4,155	* 20,356	0	0
Other income	141,107	84,651	59,166	25,485	56,456	0	0
Total deductions	22,436,375	13,401,849	9,601,718	3,800,131	8,961,903	* 72,623	* 73,663
Cost of good sold	8,617,087	6,941,602	4,600,777	2,340,825	1,657,309	* 18,176	0
Inventory, beginning of year	711,400	563,387	316,454	246,933	148,013	0	0
Purchases	4,644,434	4,100,246	3,294,917	805,329	544,188	0	0
Cost of labor	1,903,383	1,483,946	798,920	685,026	419,437	0	0
Additional inventory costs (section 263A)	* 54,001	* 22,266	* 12,748	* 9,518	* 31,735	0	0
Other costs	1,946,749	1,270,512	482,699	787,813	658,061	* 18,176	0
Less: Inventory, end of year	642,879	498,755	304,960	193,795	144,125	0	0
Salaries and wages	3,962,154	1,610,337	1,164,885	445,452	2,351,818	0	0
Guaranteed payments to partners	377,791	262,790	227,913	* 34,877	115,001	0	0
Rent paid	1,832,392	818,153	740,714	77,439	1,013,270	* 969	0
Interest paid	612,053	350,059	248,990	101,069	226,076	* 35,918	0
Taxes and licenses	652,347	308,201	254,338	53,864	343,451	* 695	0
Bad debts	38,204	33,700	6,477	27,223	4,504	0	0
Repairs and maintenance	291,144	173,434	147,892	25,542	116,332	* 1,378	0
Depreciation	847,038	473,445	344,315	129,130	372,110	* 1,483	0
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	9,953	4,697	* 1,678	3,019	5,256	0	0
Employee benefit programs	177,529	44,165	23,165	21,001	133,364	0	0
Ordinary loss from other partnerships and fiduciaries	151,626	* 8,357	* 7,906	* 451	* 138,271	* 4,999	* 216
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 12,081	* 5,680	2,577	* 3,103	* 6,401	0	0
Other deductions	4,854,975	2,367,229	1,830,093	537,137	2,478,741	* 9,005	* 73,447
Ordinary business income (loss)	80,163	322,488	134,246	188,242	-210,307	* -32,018	* 7,276
Net income	1,469,198	900,619	623,080	277,539	556,972	* 11,607	* 8,289
Loss	1,389,036	578,131	488,834	89,297	767,279	* 43,625	* 1,013
Portfolio income (loss) distributed directly to partners	221,623	14,891	10,899	3,991	66,885	* 139,848	0
Interest income	43,425	3,882	732	3,150	23,844	* 15,700	0
Dividend income	142,503	* 1,149	0	* 1,149	17,206	* 124,148	0
Royalties	0	0	0	0	0	0	0
Net short-term capital gain (loss)	* -221	* -423	* -115	* -308	* 202	0	0
Net long-term capital gain (loss)	35,916	* 10,283	* 10,283	[2]	* 25,633	0	0
Net rental real estate income (loss)	-17,677	* -20,254	* -20,326	* 72	* 2,577	0	0
Net income	* 56,590	* 429	* 343	* 86	* 56,160	0	0
Loss	* 74,267	* 20,683	* 20,669	14	* 53,583	0	0
Other net rental income (loss)	* 2,013	* 2,013	* 2,013	0	[2]	0	0
Net income	* 2,013	* 2,013	* 2,013	0	[2]	0	0
Loss	0	0	0	0	0	0	0
Total net income (loss) [1]	250,427	309,277	116,664	192,613	-166,680	* 107,830	* 7,276
Net income	1,672,029	905,955	625,768	280,187	630,319	* 135,755	* 8,289
Loss	1,421,602	596,677	509,104	87,573	796,999	* 27,926	* 1,013

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss). For more information, see Explanation of Selected Terms section for total net income (loss) at the end of the article text.

[2] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2009

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of partnerships	1,607,778	66,061	37,822	18,029	3,258	* 192	6,760
Number of partners	12,526,032	200,269	118,836	50,822	14,062	* 888	15,661
Total assets	12,876,334,457	78,324,920	30,994,387	13,806,860	28,723,933	* 731,754	4,067,986
Income and deductions from a trade or business:							
Total income	2,754,890,627	22,588,272	9,389,229	3,667,825	1,218,799	* 378,752	7,933,667
Business receipts	2,502,266,021	13,776,072	2,389,527	2,259,434	1,183,055	* 378,297	7,565,759
Ordinary income from other partnerships and fiduciaries	84,548,646	549,239	517,287	* 26,112	* 4,895	0	* 944
Farm net profit	6,581,013	6,392,355	5,250,603	1,077,393	* 3,883	0	* 60,475
Net gain, noncapital assets	9,678,787	450,806	156,778	280,020	* 4,750	40	9,219
Other income	151,816,160	1,419,801	1,075,035	24,866	22,216	* 415	297,269
Total deductions	2,310,900,462	15,141,468	3,851,436	2,464,836	1,144,453	* 336,920	7,343,822
Cost of good sold	1,300,426,876	9,440,105	1,577,634	1,438,351	789,476	* 170,631	5,464,013
Inventory, beginning of year	114,513,352	1,602,139	321,797	275,257	* 251,812	14,283	738,991
Purchases	898,538,240	7,135,416	993,769	1,001,354	* 420,512	2,019	4,717,761
Cost of labor	70,011,300	427,125	182,590	* 72,975	0	* 61,996	109,563
Additional inventory costs (section 263A)	7,972,666	20,290	11,797	* 1,565	-1,803	4,548	4,183
Other costs	324,685,903	1,653,756	323,803	287,248	* 351,936	* 105,105	585,664
Less: Inventory, end of year	115,294,586	1,398,621	256,122	200,048	* 232,981	17,319	692,150
Salaries and wages	278,717,048	959,099	138,007	298,310	* 72,013	* 5,433	445,336
Guaranteed payments to partners	36,353,668	495,388	301,170	* 76,148	* 64,028	* 10,297	43,744
Rent paid	49,922,192	134,763	23,976	24,764	* 3,763	* 1,419	80,841
Interest paid	43,317,776	184,438	19,520	62,971	* 11,563	* 15,716	74,668
Taxes and licenses	39,482,874	149,806	34,188	30,636	19,169	* 1,394	64,419
Bad debts	10,801,200	15,796	* 2,479	* 3,768	* 52	0	9,498
Repairs and maintenance	13,629,585	141,047	26,978	20,988	25,546	* 4,158	63,378
Depreciation	62,745,197	324,078	43,256	49,352	46,876	* 9,869	174,725
Depletion	517,058	* 2,814	0	0	* 2,814	0	0
Retirement plans, etc.	10,289,974	14,930	* 1,826	* 2,165	* 1,681	0	9,257
Employee benefit programs	18,896,343	58,016	13,194	13,615	* 3,314	* 1,102	26,791
Ordinary loss from other partnerships and fiduciaries	7,836,012	78,065	22,694	* 12,009	* 1,582	* 6,011	* 35,769
Farm net loss	552,055	416,553	232,232	* 157,487	* 9,797	0	* 17,037
Net loss, noncapital assets	816,495	* 1,273	* 736	* 185	* 206	0	* 146
Other deductions	436,596,111	2,725,294	1,413,546	274,086	92,572	* 110,889	834,200
Ordinary business income (loss)	443,990,165	7,446,804	5,537,793	1,202,989	74,346	* 41,831	589,844
Net income	457,443,337	7,763,922	5,659,338	1,286,773	125,953	* 68,511	623,347
Loss	13,453,172	317,117	121,545	* 83,784	51,607	* 26,679	* 33,503
Portfolio income (loss) distributed directly to partners	195,405,323	1,950,756	616,903	349,261	761,475	* 3,663	219,453
Interest income	164,152,567	801,269	237,157	25,610	517,136	* 704	20,662
Dividend income	74,591,661	91,771	30,584	4,598	* 2,355	2,880	51,353
Royalties	14,337,070	559,381	70,697	* 346,514	* 133,731	79	* 8,360
Net short-term capital gain (loss)	58,847,860	-1,718	* -1,337	* -778	* 391	0	* 7
Net long-term capital gain (loss)	-116,523,835	500,052	279,802	* -26,684	107,863	0	* 139,071
Net rental real estate income (loss)	91,565,000	529,476	303,345	104,091	* 28,707	* 44,971	48,362
Net income	94,714,188	533,535	303,706	105,839	* 28,707	* 44,971	* 50,311
Loss	3,149,188	4,059	* 361	* 1,748	0	0	* 1,949
Other net rental income (loss)	7,301,928	128,058	* 110,585	* -55	* 17,234	0	* 294
Net income	8,452,108	128,303	* 110,587	* 121	* 17,301	0	* 294
Loss	1,150,180	* 245	* 2	* 176	* 67	0	0
Total net income [1]	795,938,390	9,556,760	6,290,162	1,683,747	773,508	* 90,466	718,876

Footnotes at end of table.

Partnership Returns, 2009

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of partnerships	18,965	16,169	1,243	1,553	1,602	89,720	31,061
Number of partners	838,566	727,728	100,015	10,824	31,267	232,853	96,654
Total assets	197,674,233	170,721,766	22,013,290	4,939,176	140,690,201	95,765,314	48,603,072
Income and deductions from a trade or business:							
Total income	86,536,223	71,813,424	11,195,254	3,527,544	82,322,544	149,371,737	70,490,089
Business receipts	80,111,595	66,191,579	10,545,874	3,374,142	79,739,871	145,033,566	67,710,289
Ordinary income from other partnerships and fiduciaries	1,917,793	1,528,263	333,809	* 55,721	1,871,768	993,008	557,840
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	887,911	722,466	136,215	* 29,230	220,279	180,795	30,656
Other income	3,618,925	3,371,116	179,357	68,452	490,626	3,164,368	2,191,304
Total deductions	52,046,891	39,937,334	9,212,955	2,896,602	76,609,765	134,938,771	65,807,960
Cost of good sold	24,598,570	15,348,142	7,482,914	1,767,513	62,065,855	113,811,789	59,156,306
Inventory, beginning of year	2,235,636	1,398,121	722,206	115,309	1,023,681	13,880,830	8,415,275
Purchases	8,575,675	6,632,711	1,059,506	883,458	43,044,362	28,330,779	13,655,555
Cost of labor	1,655,916	341,718	1,042,807	271,391	380,105	14,246,299	3,583,673
Additional inventory costs (section 263A)	687,802	481,102	206,345	355	70,441	663,448	459,207
Other costs	14,082,505	8,091,653	5,381,737	609,115	18,939,753	68,835,213	39,959,938
Less: Inventory, end of year	2,638,965	1,597,163	929,687	112,115	1,392,486	12,144,780	6,917,343
Salaries and wages	1,648,758	1,277,676	144,343	226,738	890,614	5,207,822	1,575,394
Guaranteed payments to partners	108,242	80,028	* 2,130	* 26,084	34,933	1,699,193	509,317
Rent paid	265,937	182,847	41,384	41,706	231,427	880,299	244,203
Interest paid	1,634,758	1,464,684	133,050	37,025	2,117,358	646,508	295,823
Taxes and licenses	2,758,711	2,587,870	122,820	48,021	916,972	867,681	266,319
Bad debts	18,917	14,538	1,475	* 2,904	127,960	136,997	44,584
Repairs and maintenance	339,262	231,689	40,996	66,577	724,924	314,416	81,750
Depreciation	4,383,984	3,994,239	201,805	187,939	3,868,953	918,963	229,040
Depletion	419,743	14,767	402,228	* 2,748	* 10,919	154	0
Retirement plans, etc.	78,407	48,268	27,619	* 2,520	74,698	123,256	27,385
Employee benefit programs	309,011	225,974	70,802	12,235	73,532	331,579	51,712
Ordinary loss from other partnerships and fiduciaries	114,622	97,845	* 16,777	0	59,357	39,203	7,153
Farm net loss	47,739	47,739	0	0	0	0	0
Net loss, noncapital assets	57,254	50,370	6,821	* 64	3,064	12,802	3,070
Other deductions	15,262,976	14,270,657	517,791	474,528	5,409,200	9,948,110	3,315,905
Ordinary business income (loss)	34,489,332	31,876,090	1,982,299	630,943	5,712,779	14,432,965	4,682,129
Net income	34,753,113	32,098,436	1,985,340	669,338	5,730,547	14,507,919	4,718,079
Loss	263,782	222,346	* 3,040	* 38,395	* 17,768	74,954	* 35,951
Portfolio income (loss) distributed directly to partners	4,871,968	4,413,665	327,222	131,081	778,843	372,057	4,966
Interest income	777,500	650,743	35,009	91,748	377,796	485,398	272,263
Dividend income	572,413	567,857	2,451	* 2,105	11,747	32,666	11,866
Royalties	3,064,584	2,916,223	129,026	* 19,334	502	45,580	* 5,462
Net short-term capital gain (loss)	87,494	85,108	* 2,226	* 159	* 14,318	2,759	3,064
Net long-term capital gain (loss)	369,978	193,734	158,509	* 17,736	374,480	-194,347	-287,689
Net rental real estate income (loss)	42,096	39,782	2,047	* 267	297	105,282	38,397
Net income	64,930	62,276	2,387	* 267	309	197,129	96,804
Loss	22,835	22,494	* 341	0	12	91,847	58,407
Other net rental income (loss)	52,321	33,997	1,233	* 17,090	* 564	47,578	3,668
Net income	54,961	35,370	2,500	* 17,090	* 795	47,726	* 3,687
Loss	* 2,640	* 1,373	* 1,267	0	230	* 148	* 19
Total net income [1]	38,998,244	36,084,692	2,152,065	761,486	6,103,685	15,149,469	5,013,784

Footnotes at end of table.

Partnership Returns, 2009

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of partnerships	10,881	1,570	7,906	1,405	47,778	9,473	5,064
Number of partners	28,935	3,854	19,957	5,123	107,265	19,871	10,864
Total assets	30,507,942	3,063,585	16,162,324	11,282,032	16,654,300	2,872,637	2,116,195
Income and deductions from a trade or business:							
Total income	31,733,702	5,937,669	2,996,521	22,799,511	47,147,946	8,367,548	6,971,948
Business receipts	30,707,856	5,789,349	2,393,077	22,525,430	46,615,421	8,274,826	6,912,880
Ordinary income from other partnerships and fiduciaries	342,525	* 98,091	142,236	* 102,197	92,643	* 38,951	* 22,304
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	67,958	11,511	* 5,802	50,646	82,180	860	1,587
Other income	615,362	38,719	455,406	121,238	357,702	52,911	35,177
Total deductions	27,318,927	5,182,977	2,160,111	19,975,840	41,811,884	7,216,534	6,267,475
Cost of good sold	23,757,188	4,208,277	1,717,422	17,831,489	30,898,295	5,626,133	4,529,893
Inventory, beginning of year	4,624,023	* 4,554	4,527,795	91,674	841,532	296,887	56,663
Purchases	3,465,424	419,619	698,922	2,346,883	11,209,801	2,734,307	1,358,025
Cost of labor	3,052,986	494,187	* 4,021	2,554,777	7,609,640	1,135,885	1,225,419
Additional inventory costs (section 263A)	101,279	* 61,621	* 38,652	1,007	102,962	* 40,716	* 18,943
Other costs	16,920,595	3,231,519	760,628	12,928,448	11,954,679	1,668,114	1,924,406
Less: Inventory, end of year	4,407,119	* 3,223	4,312,596	91,300	820,319	249,775	53,563
Salaries and wages	680,520	249,548	32,543	398,429	2,951,909	466,200	483,172
Guaranteed payments to partners	229,962	* 189,680	* 3,230	37,051	959,915	109,374	148,207
Rent paid	80,659	14,676	5,636	60,347	555,437	76,314	55,022
Interest paid	130,186	18,693	85,783	25,710	220,499	37,596	33,124
Taxes and licenses	163,759	42,992	36,843	83,924	437,604	64,748	64,789
Bad debts	17,712	* 2,612	* 2,604	12,497	74,702	15,507	5,059
Repairs and maintenance	46,162	7,260	12,609	26,293	186,504	36,944	24,565
Depreciation	260,381	89,716	26,836	143,830	429,541	59,572	54,978
Depletion	154	0	0	154	0	0	0
Retirement plans, etc.	36,594	* 9,740	* 43	26,812	59,276	6,885	23,918
Employee benefit programs	56,544	15,322	* 1,512	39,710	223,323	21,562	40,003
Ordinary loss from other partnerships and fiduciaries	10,721	76	* 9,709	* 935	21,329	0	* 11,155
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	5,126	197	* 4,820	* 109	4,606	* 116	* 134
Other deductions	1,843,261	334,189	220,520	1,288,552	4,788,944	695,584	793,456
Ordinary business income (loss)	4,414,775	754,693	836,411	2,823,672	5,336,061	1,151,013	704,473
Net income	4,446,868	754,719	865,397	2,826,752	5,342,972	1,151,013	704,473
Loss	32,093	* 26	28,987	* 3,080	* 6,911	0	0
Portfolio income (loss) distributed directly to partners	194,663	4,635	158,013	32,016	172,428	9,076	6,346
Interest income	170,618	9,140	124,333	37,145	42,517	8,211	6,125
Dividend income	9,991	* 498	* 7,840	1,652	10,810	* 1,074	* 73
Royalties	* 40,101	0	* 40,101	0	* 17	0	0
Net short-term capital gain (loss)	-497	* -3,210	* 2,771	-58	* 193	* -198	* 148
Net long-term capital gain (loss)	-25,549	* -1,794	* -17,032	-6,723	118,892	* -10	0
Net rental real estate income (loss)	41,372	* 5	40,778	* 589	25,513	0	* 9,511
Net income	74,480	* 5	73,829	* 645	* 25,845	0	* 9,843
Loss	* 33,108	0	* 33,051	57	* 332	0	* 332
Other net rental income (loss)	* 44,039	5,997	* 418	* 37,624	* -129	0	0
Net income	* 44,039	5,997	* 418	* 37,624	0	0	0
Loss	0	0	0	0	* 129	0	0
Total net income [1]	4,720,896	770,333	1,049,881	2,900,682	5,414,789	1,160,298	720,181

Footnotes at end of table.

Partnership Returns, 2009

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships	5,474	10,063	17,704	22,619	1,679	584	1,238
Number of partners	11,574	25,482	39,473	298,949	6,892	2,393	2,899
Total assets	2,045,705	1,625,754	7,994,009	443,965,390	36,609,720	33,819,325	1,936,563
Income and deductions from a trade or business:							
Total income	7,451,750	6,371,029	17,985,671	529,329,080	70,401,226	22,989,684	3,863,549
Business receipts	7,374,242	6,343,186	17,710,288	516,409,122	69,611,047	22,379,246	3,816,074
Ordinary income from other partnerships and fiduciaries	* 6,864	* 67	* 24,457	4,610,189	293,987	* 3,664	* 1,388
Farm net profit	0	0	0	109	86	24	0
Net gain, noncapital assets	597	* 13,113	66,024	510,982	49,637	20,754	* 7,728
Other income	70,048	14,663	184,903	7,798,676	446,470	585,996	38,358
Total deductions	6,700,808	5,805,808	15,821,259	479,757,947	66,393,203	21,962,074	3,646,390
Cost of good sold	4,909,816	4,253,838	11,578,615	400,044,175	55,788,831	13,933,938	2,982,710
Inventory, beginning of year	73,431	84,795	329,757	34,851,592	5,486,715	1,776,831	701,361
Purchases	1,582,625	1,969,206	3,565,638	290,066,254	45,365,263	10,966,007	2,079,640
Cost of labor	1,064,600	988,090	3,195,646	18,157,246	2,677,607	587,214	372,801
Additional inventory costs (section 263A)	* 21,753	* 13,661	* 7,888	2,776,108	242,525	33,626	2,456
Other costs	2,226,866	1,308,583	4,826,710	90,260,333	7,325,354	2,587,405	507,891
Less: Inventory, end of year	59,459	110,496	347,025	36,067,358	5,308,634	2,017,145	681,439
Salaries and wages	600,691	331,592	1,070,254	16,365,398	1,888,435	1,887,211	237,155
Guaranteed payments to partners	48,142	294,568	359,624	968,976	69,185	* 18,646	* 7,816
Rent paid	72,114	93,752	258,235	2,002,911	314,184	346,670	31,216
Interest paid	27,625	25,619	96,536	3,999,417	370,131	314,948	30,745
Taxes and licenses	96,859	62,755	148,452	2,733,823	233,942	242,917	44,027
Bad debts	19,235	9,068	25,832	272,757	58,230	8,071	7,995
Repairs and maintenance	22,499	28,455	74,041	1,418,650	236,320	106,543	9,201
Depreciation	47,293	47,869	219,830	5,317,890	543,077	340,259	21,710
Depletion	0	0	0	55,992	0	0	0
Retirement plans, etc.	15,856	* 1,029	11,589	2,252,376	80,991	528,061	3,992
Employee benefit programs	52,540	17,789	91,429	1,823,143	208,169	182,464	15,020
Ordinary loss from other partnerships and fiduciaries	2,964	0	* 7,210	300,713	25,582	* 101,932	* 3,579
Farm net loss	0	0	0	* 8,935	2,615	* 6,320	0
Net loss, noncapital assets	0	* 46	* 4,310	39,534	2,583	8	258
Other deductions	785,174	639,427	1,875,303	42,153,257	6,570,928	3,944,088	250,966
Ordinary business income (loss)	750,942	565,221	2,164,412	49,571,133	4,008,023	1,027,610	217,158
Net income	750,942	565,221	2,171,323	50,172,075	4,008,023	1,174,427	217,158
Loss	0	0	* 6,911	600,942	0	146,816	0
Portfolio income (loss) distributed directly to partners	22,619	12,117	122,269	9,808,346	776,441	292,404	2,151
Interest income	3,541	2,227	22,413	2,896,512	56,466	221,148	1,414
Dividend income	* 53	* 27	9,584	5,167,926	304,182	* 4,222	178
Royalties	0	0	* 17	1,774,693	69,670	* 18,049	* 22
Net short-term capital gain (loss)	* 211	0	* 32	7,253	* 17	-1	-28
Net long-term capital gain (loss)	* 18,813	* 9,864	* 90,225	-38,038	346,107	* 48,987	* 564
Net rental real estate income (loss)	* 1,357	* 850	* 13,795	33,674	4,173	* 518	* 590
Net income	* 1,357	* 850	* 13,795	38,328	4,541	1,098	* 590
Loss	0	0	0	4,654	* 369	* 580	0
Other net rental income (loss)	0	0	* -129	436,940	1,370	241,494	0
Net income	0	0	0	437,317	1,370	241,494	0
Loss	0	0	* 129	* 377	0	0	0
Total net income [1]	755,894	568,324	2,210,091	59,880,878	4,443,883	1,513,042	219,363

Footnotes at end of table.

Partnership Returns, 2009

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships	317	[d]	874	[d]	6,256	105	1,075
Number of partners	993	[d]	2,313	[d]	12,879	133,316	102,315
Total assets	1,707,503	* 85,628	2,408,692	40,351,905	2,201,493	115,626,496	88,713,210
Income and deductions from a trade or business:							
Total income	3,425,822	* 272,136	3,685,185	19,771,443	4,030,350	181,645,866	100,062,700
Business receipts	3,369,462	* 270,584	3,660,004	18,319,732	4,014,100	180,918,337	93,400,367
Ordinary income from other partnerships and fiduciaries	365	* 553	0	* 12,777	* 1,096	* 297,697	3,517,940
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 503	* 48	2,667	5,877	* 630	51,105	92,590
Other income	55,492	* 952	22,513	1,433,057	14,524	378,728	3,051,803
Total deductions	3,154,961	* 231,568	3,515,459	16,691,500	3,684,060	175,942,925	80,616,138
Cost of good sold	2,224,410	* 206,847	2,659,438	14,225,227	2,284,422	164,044,891	59,607,942
Inventory, beginning of year	412,078	* 22,080	737,040	1,512,281	173,052	4,287,329	5,973,135
Purchases	1,607,381	* 164,259	1,693,489	6,939,697	1,132,738	128,117,993	39,310,544
Cost of labor	147,572	* 19,687	291,149	1,901,060	398,794	328,581	1,654,715
Additional inventory costs (section 263A)	40,877	* 274	121,872	963,584	51,964	84,365	869,455
Other costs	417,693	* 13,221	509,923	4,268,805	689,315	36,414,590	17,363,382
Less: Inventory, end of year	401,191	* 12,674	694,035	1,360,200	161,440	5,187,966	5,563,287
Salaries and wages	296,307	* 5,634	188,296	619,034	470,576	359,353	3,845,246
Guaranteed payments to partners	14,347	0	* 25,617	* 19,709	* 34,539	* 95,004	38,626
Rent paid	49,759	* 102	29,232	55,326	67,022	141,401	290,216
Interest paid	43,179	* 32	57,834	798,195	62,960	485,004	865,254
Taxes and licenses	28,749	* 460	34,617	45,957	58,254	864,306	444,784
Bad debts	2,865	* 1,598	6,988	4,782	9,353	27,426	28,287
Repairs and maintenance	5,710	* 6	33,015	83,448	22,486	133,521	429,936
Depreciation	12,979	* 106	73,596	56,798	95,075	1,644,919	993,575
Depletion	0	0	0	0	0	70	36,238
Retirement plans, etc.	7,352	0	3,654	29,105	11,660	989,732	346,216
Employee benefit programs	13,094	* 117	20,592	29,019	25,640	100,052	439,005
Ordinary loss from other partnerships and fiduciaries	* 3,815	0	* 155	0	* 598	5,835	124,708
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	256	0	* 47	* 599	426	* 24,041	2,437
Other deductions	452,138	* 16,666	382,380	724,301	541,048	7,027,369	13,123,668
Ordinary business income (loss)	270,861	* 40,567	169,725	3,079,943	346,290	5,702,941	19,446,562
Net income	284,052	* 40,567	169,725	3,079,943	346,290	5,823,635	19,620,982
Loss	* 13,191	0	0	0	0	* 120,694	* 174,420
Portfolio income (loss) distributed directly to partners	689,985	* -1,751	8,012	678,695	5,087	3,937,734	1,607,797
Interest income	126,821	* 17	5,050	677,927	3,207	1,046,942	358,922
Dividend income	0	0	* 4,428	2,301	* 1,471	4,174,337	372,090
Royalties	* 299	0	0	* 3,729	0	1,808	838,813
Net short-term capital gain (loss)	0	0	* -11	21	* 3	* 257	* 3,323
Net long-term capital gain (loss)	* 562,865	* -1,769	* -1,456	-5,282	* 406	-1,285,611	34,649
Net rental real estate income (loss)	0	0	* 21	* 917	* 145	* 1,516	2,566
Net income	0	0	* 21	* 921	* 214	* 1,516	3,347
Loss	0	0	0	* 5	* 68	0	* 781
Other net rental income (loss)	0	0	417	* 5,576	28	* 174,201	7,047
Net income	0	0	417	* 5,576	28	* 174,201	7,047
Loss	0	0	0	0	0	0	0
Total net income [1]	397,981	* 40,585	179,642	3,770,392	351,142	11,101,745	21,026,000

Footnotes at end of table.

Partnership Returns, 2009

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships	162	429	168	3,276	320	495	149
Number of partners	1,135	1,155	950	8,043	1,962	4,589	1,066
Total assets	6,874,124	3,981,755	8,148,991	12,771,797	30,676,475	6,202,261	2,815,261
Income and deductions from a trade or business:							
Total income	9,278,666	4,487,498	13,258,647	13,296,017	15,387,212	7,402,125	3,506,289
Business receipts	9,047,692	4,348,381	13,090,438	12,982,614	15,193,763	7,293,352	3,319,445
Ordinary income from other partnerships and fiduciaries	* 1,502	* 6,535	* 99,284	22,169	2,193	* 3,736	* 169,654
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	91,494	12,030	746	168,018	2,254	* 24	* 235
Other income	137,978	120,552	68,179	123,217	189,001	105,013	16,954
Total deductions	8,419,551	3,993,775	12,183,662	11,582,295	11,613,100	6,858,934	2,965,104
Cost of good sold	6,777,955	2,897,306	10,791,232	8,784,986	9,312,788	5,030,916	2,347,161
Inventory, beginning of year	946,214	482,171	2,139,606	1,679,898	1,494,123	596,567	551,099
Purchases	4,248,889	1,401,099	6,573,839	5,614,409	7,388,097	2,553,565	1,065,565
Cost of labor	730,781	416,106	830,520	1,074,396	1,200,601	1,516,370	331,257
Additional inventory costs (section 263A)	48,519	25,740	41,507	45,178	42,874	16,515	28,809
Other costs	1,649,799	978,977	2,886,468	1,868,171	1,037,164	1,026,527	892,400
Less: Inventory, end of year	846,247	406,787	1,680,707	1,497,067	1,850,071	678,627	521,969
Salaries and wages	410,456	233,381	286,469	779,573	720,802	731,723	195,644
Guaranteed payments to partners	11,948	* 1,599	* 139,756	149,127	52,660	33,039	* 25,840
Rent paid	31,633	94,755	20,898	80,184	81,373	73,411	17,019
Interest paid	129,658	44,131	114,639	145,504	107,526	54,581	16,800
Taxes and licenses	45,189	57,326	53,383	115,897	93,326	33,603	22,421
Bad debts	13,189	15,582	7,325	25,614	13,093	17,243	3,281
Repairs and maintenance	53,333	34,146	35,779	117,395	25,999	14,085	3,544
Depreciation	116,215	69,285	189,506	157,205	119,590	56,523	28,559
Depletion	0	* 19,671	0	0	0	0	0
Retirement plans, etc.	30,320	3,556	8,790	43,021	23,273	15,935	11,050
Employee benefit programs	58,148	33,431	33,022	152,404	157,817	97,699	10,847
Ordinary loss from other partnerships and fiduciaries	* 5,679	6,666	* 177	1,230	* 2,525	* 2,932	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 1,610	* 550	* 421	* 1,187	1,555	1,268	489
Other deductions	734,217	482,389	502,265	1,028,970	900,773	695,975	282,449
Ordinary business income (loss)	859,115	493,722	1,074,985	1,713,722	3,774,112	543,192	541,185
Net income	873,703	493,722	1,075,859	1,715,192	3,814,766	547,624	541,185
Loss	* 14,589	0	* 874	1,470	40,654	* 4,432	0
Portfolio income (loss) distributed directly to partners	49,013	3,025	106,220	234,049	238,064	178,280	8,080
Interest income	14,038	2,559	54,580	70,807	86,870	31,151	1,927
Dividend income	19,547	86	* 51,922	15,020	23,412	20,410	* 6,561
Royalties	16,737	0	496	* 9,004	* 127,972	702	9
Net short-term capital gain (loss)	* 40	-3	* -15	* 249	* 11	* 1,778	-177
Net long-term capital gain (loss)	* -1,349	383	* -764	* 138,968	* -201	* 124,239	-239
Net rental real estate income (loss)	* 3,553	* 461	* 1,300	* 17,375	* 992	* 144	* 959
Net income	* 4,528	* 526	* 1,300	* 17,375	* 998	* 144	* 959
Loss	* 975	65	0	0	6	0	0
Other net rental income (loss)	0	9	* 3,782	* 2,214	* 421	131	0
Net income	0	9	* 3,782	* 2,578	* 421	131	0
Loss	0	0	0	* 363	0	0	0
Total net income [1]	912,990	496,836	1,187,066	1,828,143	4,013,779	595,730	550,640

Footnotes at end of table.

Partnership Returns, 2009

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships	389	1,372	3,574	37,340	20,271	11,327	5,742
Number of partners	3,328	2,890	9,023	307,743	59,373	217,327	31,043
Total assets	18,518,562	440,842	30,074,787	149,377,295	52,102,612	94,428,897	2,845,787
Income and deductions from a trade or business:							
Total income	28,861,963	1,556,613	22,146,090	343,937,486	92,343,856	243,598,531	7,995,099
Business receipts	28,062,511	1,549,688	21,762,286	338,351,542	90,434,407	240,026,474	7,890,662
Ordinary income from other partnerships and fiduciaries	* 44,078	* 3,989	* 127,585	1,896,350	376,728	1,518,977	* 645
Farm net profit	0	0	0	* 30	0	0	* 30
Net gain, noncapital assets	2,918	* 3	1,721	201,357	73,534	125,285	* 2,538
Other income	752,456	* 2,933	254,498	3,488,206	1,459,187	1,927,796	101,223
Total deductions	26,008,619	1,371,713	18,922,914	323,546,325	82,699,559	233,477,373	7,369,392
Cost of good sold	21,761,178	978,364	13,403,633	283,086,189	67,926,000	209,231,958	5,928,231
Inventory, beginning of year	3,398,889	* 98,642	2,382,480	24,572,149	11,596,101	12,798,692	177,356
Purchases	15,175,086	* 709,487	7,959,207	246,188,403	62,552,147	178,820,442	4,815,814
Cost of labor	1,063,764	* 69,479	2,544,793	1,727,065	1,044,914	680,247	1,905
Additional inventory costs (section 263A)	59,067	* 13,011	43,892	955,898	437,759	516,244	* 1,896
Other costs	6,682,687	* 230,581	2,909,981	34,974,568	3,378,579	30,368,529	1,227,460
Less: Inventory, end of year	4,618,315	* 142,836	2,436,721	25,331,894	11,083,501	13,952,194	296,199
Salaries and wages	1,492,879	* 156,703	1,560,520	12,333,540	4,590,720	7,258,366	484,454
Guaranteed payments to partners	62,128	* 12,018	157,372	1,097,372	677,353	361,214	58,806
Rent paid	133,582	* 19,677	125,252	1,901,479	830,824	1,023,379	47,276
Interest paid	197,673	* 8,977	151,645	1,764,817	629,421	1,086,863	48,533
Taxes and licenses	119,389	* 3,998	191,276	1,583,962	600,731	943,593	39,637
Bad debts	9,716	* 906	11,212	338,140	118,595	203,077	16,468
Repairs and maintenance	38,569	* 2,333	33,282	587,743	184,059	394,320	9,364
Depreciation	453,939	* 6,270	338,706	1,853,068	484,309	1,334,696	34,064
Depletion	13	0	0	0	0	0	0
Retirement plans, etc.	94,713	* 69	20,886	266,895	82,331	173,900	10,664
Employee benefit programs	65,995	* 2,590	178,017	1,100,016	382,579	666,815	50,621
Ordinary loss from other partnerships and fiduciaries	* 14,735	0	* 564	39,233	14,207	21,873	* 3,154
Farm net loss	0	0	0	* 347	* 347	0	0
Net loss, noncapital assets	1,596	* 4	* 200	33,617	8,678	2,783	22,155
Other deductions	1,562,514	179,803	2,750,349	17,559,906	6,169,406	10,774,536	615,964
Ordinary business income (loss)	2,853,343	184,900	3,223,176	20,391,162	9,644,297	10,121,158	625,707
Net income	2,854,678	184,900	3,305,643	20,402,455	9,649,982	10,125,854	626,619
Loss	* 1,334	0	82,467	11,294	* 5,685	* 4,696	* 913
Portfolio income (loss) distributed directly to partners	32,753	* 94	962,213	604,525	124,805	470,045	9,675
Interest income	11,217	* 90	125,359	291,154	68,194	214,260	8,701
Dividend income	16,567	[2]	151,193	267,394	78,721	187,411	* 1,263
Royalties	2,519	0	684,864	11,667	* 6,405	5,262	0
Net short-term capital gain (loss)	1,019	0	769	-7,491	-8,954	1,022	* 441
Net long-term capital gain (loss)	* 1,431	* 4	* 29	41,800	-19,561	62,091	* -729
Net rental real estate income (loss)	-1,336	* -1	-219	16,736	4,407	12,020	* 309
Net income	0	0	251	19,364	4,582	14,452	* 330
Loss	1,336	* 1	469	2,628	175	2,432	21
Other net rental income (loss)	* 248	0	0	27,995	15,115	12,832	48
Net income	* 262	0	0	32,893	15,207	17,638	48
Loss	13	0	0	* 4,898	* 92	4,806	0
Total net income [1]	2,882,559	184,989	4,184,373	21,006,108	9,817,140	10,552,942	636,027

Footnotes at end of table.

Partnership Returns, 2009

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships	77,268	5,011	2,307	4,060	3,737	9,789	3,409
Number of partners	381,169	14,342	5,086	8,675	10,437	23,580	65,580
Total assets	84,790,092	18,091,709	3,295,358	1,164,396	1,874,140	13,600,532	2,407,819
Income and deductions from a trade or business:							
Total income	220,748,120	59,775,108	6,312,745	4,052,095	4,927,425	41,943,038	8,603,101
Business receipts	215,052,752	58,330,057	6,119,184	4,014,565	4,894,592	39,596,638	8,561,529
Ordinary income from other partnerships and fiduciaries	949,268	58,222	* 2,577	* 15,297	* 417	* 356,841	* 14,000
Farm net profit	* 1,148	0	0	0	0	0	0
Net gain, noncapital assets	121,731	36,049	* 245	* 3	* 253	2,103	* 3,030
Other income	4,623,220	1,350,780	190,739	22,230	32,164	1,987,456	24,543
Total deductions	210,855,525	58,462,312	5,744,824	3,585,909	4,667,424	40,944,537	7,819,934
Cost of good sold	164,768,524	49,561,821	3,395,907	2,619,937	3,297,902	30,789,052	5,099,119
Inventory, beginning of year	21,413,923	10,145,520	674,757	254,614	743,852	3,008,766	476,640
Purchases	156,312,311	46,463,297	3,066,422	2,497,955	3,060,524	29,316,005	5,063,085
Cost of labor	1,720,721	931,712	* 56,026	* 14,653	* 83,633	250,031	* 20,109
Additional inventory costs (section 263A)	359,482	87,018	35,746	* 13,726	* 212	64,066	* 1,623
Other costs	4,494,500	352,023	196,978	96,473	202,216	567,757	123,163
Less: Inventory, end of year	19,532,414	8,417,751	634,022	257,484	792,536	2,417,573	585,501
Salaries and wages	14,474,031	3,394,694	730,922	247,467	566,574	3,429,269	962,841
Guaranteed payments to partners	814,867	130,031	30,200	* 22,931	* 47,246	150,169	126,784
Rent paid	4,527,693	843,622	336,348	108,930	89,634	1,015,756	217,390
Interest paid	1,370,418	330,049	37,086	9,681	31,866	186,414	41,488
Taxes and licenses	2,265,749	510,794	111,633	38,028	66,962	518,659	123,201
Bad debts	381,025	29,133	21,883	* 1,590	12,698	25,293	41,281
Repairs and maintenance	993,329	130,696	30,037	4,430	32,090	300,219	19,642
Depreciation	2,301,446	300,765	64,160	15,154	33,204	458,223	69,108
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	163,091	15,032	3,198	1,211	5,931	55,520	6,953
Employee benefit programs	922,046	256,308	28,433	10,324	25,248	294,976	25,884
Ordinary loss from other partnerships and fiduciaries	17,987	* 5	16	0	0	* 7,362	* 345
Farm net loss	* 2,211	0	0	0	0	* 2,211	0
Net loss, noncapital assets	21,630	3,566	* 11,446	* 1,315	2	* 2,472	1,029
Other deductions	17,831,478	2,955,795	943,554	504,910	458,067	3,708,941	1,084,870
Ordinary business income (loss)	9,892,594	1,312,796	567,921	466,186	260,001	998,501	783,167
Net income	10,096,733	1,319,805	570,347	466,186	260,014	1,165,915	783,167
Loss	204,138	7,008	* 2,426	0	13	* 167,414	0
Portfolio income (loss) distributed directly to partners	-127,806	64,592	5,095	3,970	1,942	-353,550	5,653
Interest income	314,175	59,497	6,030	2,389	1,964	96,388	3,888
Dividend income	91,155	1,687	* 5	* 645	* 487	83,998	* 1,766
Royalties	* 1,622	0	* 32	0	0	1	0
Net short-term capital gain (loss)	-18,804	* -7,042	* -1,630	* 353	* -41	* -10,148	* 3
Net long-term capital gain (loss)	-515,954	10,450	* 659	* 583	* -468	* -523,788	* -5
Net rental real estate income (loss)	262,150	4,426	5,106	* -1,777	* 72	63,280	* 90
Net income	296,619	4,582	5,106	0	* 72	93,762	* 90
Loss	* 34,468	156	0	* 1,777	0	30,481	0
Other net rental income (loss)	26,675	* 980	* 302	0	0	5,996	0
Net income	31,932	* 1,011	* 302	0	0	5,996	0
Loss	* 5,256	* 31	0	0	0	0	0
Total net income [1]	10,588,372	1,379,386	579,396	467,443	262,525	1,248,164	788,912

Footnotes at end of table.

Partnership Returns, 2009

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers
	(57)	(58)	(59)	(60)	(61)	(62)
Number of partnerships	4,775	4,911	8,349	3,083	16,715	11,124
Number of partners	12,132	10,588	17,101	6,650	38,756	168,241
Total assets	9,674,725	8,316,563	1,339,777	2,242,427	3,879,188	18,903,458
Income and deductions from a trade or business:						
Total income	40,686,464	8,620,796	2,514,718	4,639,608	10,637,885	28,035,135
Business receipts	40,406,453	8,344,205	2,426,622	4,577,417	10,356,349	27,425,143
Ordinary income from other partnerships and fiduciaries	9,907	* 72,133	0	18,823	* 76,572	* 324,479
Farm net profit	0	0	0	0	0	* 1,148
Net gain, noncapital assets	62,615	500	* 238	* 51	* 227	16,417
Other income	207,489	203,959	87,857	43,318	204,736	267,948
Total deductions	39,953,115	7,848,666	2,299,776	4,388,618	9,720,019	25,420,390
Cost of good sold	35,982,956	4,648,054	1,345,692	2,946,871	7,274,353	17,806,857
Inventory, beginning of year	510,540	1,593,591	597,592	607,729	1,660,377	1,139,943
Purchases	35,575,066	4,427,518	1,323,470	2,921,742	6,788,076	15,809,151
Cost of labor	97,298	* 47,728	* 3,513	* 2,531	100,470	113,017
Additional inventory costs (section 263A)	555	6,246	* 14,869	* 2,781	25,596	107,043
Other costs	403,510	243,066	* 28,248	62,634	281,582	1,936,850
Less: Inventory, end of year	604,013	1,670,095	621,999	650,544	1,581,749	1,299,147
Salaries and wages	1,264,618	944,788	229,522	395,547	682,263	1,625,529
Guaranteed payments to partners	10,071	32,692	* 30,316	258	101,098	133,070
Rent paid	329,854	619,553	169,819	191,824	375,379	229,585
Interest paid	215,249	101,841	15,751	35,472	74,658	290,861
Taxes and licenses	274,816	153,349	48,827	64,120	138,293	217,068
Bad debts	7,169	11,952	* 582	31,343	5,506	192,596
Repairs and maintenance	181,644	40,370	12,846	25,029	47,899	168,427
Depreciation	499,367	99,383	88,901	63,191	110,499	499,491
Depletion	0	0	0	0	0	0
Retirement plans, etc.	12,230	22,925	* 147	* 581	3,028	36,336
Employee benefit programs	37,819	34,493	* 4,959	5,768	23,004	174,829
Ordinary loss from other partnerships and fiduciaries	* 1,759	0	* 6,936	0	1,114	* 449
Farm net loss	0	0	0	0	0	0
Net loss, noncapital assets	* 646	* 670	307	0	* 170	* 7
Other deductions	1,134,917	1,138,596	345,171	628,616	882,755	4,045,286
Ordinary business income (loss)	733,348	772,131	214,942	250,990	917,866	2,614,745
Net income	745,375	787,380	214,942	250,990	917,866	2,614,745
Loss	* 12,027	* 15,250	0	0	0	0
Portfolio income (loss) distributed directly to partners	34,128	4,991	* 185	6,526	24,037	74,624
Interest income	29,820	4,313	* 162	6,077	23,762	79,885
Dividend income	* 53	* 13	* 23	450	* 275	1,753
Royalties	0	665	0	0	0	* 924
Net short-term capital gain (loss)	88	0	0	0	0	* -387
Net long-term capital gain (loss)	4,166	0	0	0	0	* -7,551
Net rental real estate income (loss)	114,392	* 38,451	0	* 26,963	* 10,989	* 158
Net income	116,445	* 38,451	0	* 26,963	* 10,989	* 158
Loss	* 2,053	0	0	0	0	0
Other net rental income (loss)	827	1,893	0	0	* 410	* 16,268
Net income	6,052	1,893	0	0	* 410	* 16,268
Loss	* 5,225	0	0	0	0	0
Total net income [1]	878,441	817,466	215,126	284,479	953,302	2,713,733

Footnotes at end of table.

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Number of partnerships	19,430	72	226	12,846	843	294	* 22
Number of partners	521,404	231	41,414	29,446	3,001	412,381	* 123
Total assets	131,305,417	5,362,102	7,677,341	3,804,588	810,013	92,737,568	* 38,081
Income and deductions from a trade or business:							
Total income	77,885,438	3,838,736	4,502,099	13,144,723	1,611,072	31,773,540	* 142,667
Business receipts	75,943,428	3,822,384	4,408,106	12,975,025	1,594,414	30,595,431	* 142,667
Ordinary income from other partnerships and fiduciaries	1,243,471	248	* 47,090	* 996	0	917,472	0
Farm net profit	183	0	183	0	0	0	0
Net gain, noncapital assets	224,086	* 125	* 5,561	119,786	* 226	89,483	0
Other income	474,270	15,980	41,158	48,916	* 16,432	171,153	0
Total deductions	69,023,624	3,722,941	3,660,048	12,418,651	1,505,698	27,136,896	* 120,417
Cost of good sold	42,533,139	3,120,493	1,453,573	6,361,492	* 473,042	16,991,978	* 46,666
Inventory, beginning of year	2,278,306	* 802,029	41,345	104,831	1,152	682,924	* 3,265
Purchases	29,410,304	* 1,762,923	312,233	3,314,954	0	16,120,356	* 47,267
Cost of labor	1,690,210	* 55,674	* 183,222	204,339	* 148,488	15,512	0
Additional inventory costs (section 263A)	105,249	0	0	* 44,760	0	-8,124	0
Other costs	11,055,891	515,275	965,025	2,805,217	* 324,466	1,279,129	0
Less: Inventory, end of year	2,006,823	* 15,409	48,253	112,608	1,064	1,097,819	* 3,867
Salaries and wages	4,085,886	121,809	164,953	1,240,615	308,643	411,513	* 19,385
Guaranteed payments to partners	358,517	* 2,361	* 2,347	166,483	* 180	* 2,265	0
Rent paid	1,236,204	58,145	21,440	296,967	43,272	263,239	* 8,195
Interest paid	1,946,121	20,215	92,656	77,975	19,224	1,573,655	* 820
Taxes and licenses	1,099,932	18,092	37,607	209,520	40,409	512,459	* 2,465
Bad debts	71,329	* 861	2,328	47,892	* 1,098	3,310	0
Repairs and maintenance	901,960	58,520	52,496	257,313	68,908	286,349	* 1,926
Depreciation	4,085,348	54,217	194,906	390,306	65,702	3,081,023	* 1,121
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	163,606	* 1,179	41,632	15,681	* 1,569	61,419	* 245
Employee benefit programs	384,776	8,547	65,323	50,185	* 24,242	61,065	* 97
Ordinary loss from other partnerships and fiduciaries	35,115	0	* 20	* 23,064	* 27	8,026	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	4,802	* 39	2,222	* 1,171	0	* 95	0
Other deductions	12,116,891	258,464	1,528,547	3,279,988	459,382	3,880,498	* 39,498
Ordinary business income (loss)	8,861,814	115,796	842,050	726,072	105,375	4,636,643	* 22,250
Net income	8,930,220	116,191	864,912	751,501	105,375	4,644,670	* 22,250
Loss	* 68,405	* 395	22,862	* 25,429	0	8,026	0
Portfolio income (loss) distributed directly to partners	468,044	5,105	53,400	16,868	* 30	354,876	* 268
Interest income	273,065	5,059	15,168	19,078	* 120	210,499	* 8
Dividend income	75,952	* 4	* 28,785	* 394	44	26,098	* 260
Royalties	42	42	0	0	0	0	0
Net short-term capital gain (loss)	* 2,273	0	* 4,459	* -1,321	-7	0	0
Net long-term capital gain (loss)	116,713	0	* 4,988	* -1,283	-127	118,279	0
Net rental real estate income (loss)	57,184	2,236	* 26	* 369	336	0	0
Net income	57,185	2,236	* 26	* 369	336	0	0
Loss	1	0	0	0	0	0	0
Other net rental income (loss)	74,764	0	0	* 46,531	0	21,705	* 3
Net income	79,455	0	0	* 46,531	0	21,705	* 3
Loss	* 4,691	0	0	0	0	0	0
Total net income [1]	9,342,821	123,136	886,029	792,443	105,874	4,894,945	* 22,520

Footnotes at end of table.

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information			
	Support activities for transportation	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)
	(70)	(71)	(72)	(73)	(74)	(75)	(76)
Number of partnerships	2,378	* 684	2,065	16,621	3,808	4,162	680
Number of partners	28,199	* 1,918	4,690	47,194	11,666	8,802	2,002
Total assets	7,485,185	* 131,444	13,259,094	515,351,914	12,304,162	10,715,078	45,492,147
Income and deductions from a trade or business:							
Total income	11,486,569	* 490,624	10,895,409	211,657,986	8,372,151	11,836,082	23,389,468
Business receipts	11,300,791	* 490,621	10,613,989	196,114,657	8,071,249	11,170,156	22,290,019
Ordinary income from other partnerships and fiduciaries	62,711	0	214,955	12,207,638	* 80,093	* 257,561	487,290
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	8,063	0	* 841	170,912	* 1,469	* 3,462	1,801
Other income	115,003	* 3	65,624	3,164,779	219,340	404,904	610,358
Total deductions	10,258,992	* 466,430	9,733,551	171,450,453	7,244,158	9,545,732	18,005,034
Cost of good sold	6,808,466	* 259,663	7,017,767	40,063,216	2,031,893	2,874,376	3,138,197
Inventory, beginning of year	160,695	0	482,065	2,947,347	265,363	38,536	744
Purchases	2,264,850	0	5,587,720	20,265,617	611,323	335,433	44,644
Cost of labor	1,006,708	* 25,685	* 50,583	384,824	142,727	* 96,344	7,106
Additional inventory costs (section 263A)	* 68,218	0	396	378,980	12,385	* 26,908	0
Other costs	3,497,875	* 233,978	1,434,927	18,985,241	1,254,345	2,424,482	3,085,706
Less: Inventory, end of year	189,879	0	537,924	2,898,795	254,249	47,326	3
Salaries and wages	1,277,520	* 88,360	453,088	17,450,872	1,681,406	875,544	1,953,755
Guaranteed payments to partners	166,740	* 3,286	* 14,854	534,707	78,657	194,303	* 3,837
Rent paid	146,643	* 13,745	384,559	6,059,034	151,572	360,633	180,613
Interest paid	78,421	* 874	82,280	6,025,250	86,077	94,970	996,469
Taxes and licenses	146,657	* 9,463	123,260	5,253,201	164,646	116,130	308,837
Bad debts	9,503	* 5	6,333	1,960,135	59,441	9,551	192,230
Repairs and maintenance	68,306	* 5,997	102,144	1,985,850	57,676	37,208	164,706
Depreciation	174,155	* 6,291	117,628	20,866,091	165,377	213,402	1,242,815
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	29,916	* 1,406	10,560	1,345,770	25,660	6,266	89,319
Employee benefit programs	123,263	* 600	51,454	1,331,014	150,780	35,972	150,173
Ordinary loss from other partnerships and fiduciaries	* 130	0	* 3,847	133,927	* 2,693	* 15,304	57,963
Farm net loss	0	0	0	* 25	0	0	0
Net loss, noncapital assets	* 401	0	* 875	72,159	* 1,110	* 871	11,540
Other deductions	1,228,870	* 76,741	1,364,903	68,369,203	2,587,171	4,711,201	9,514,581
Ordinary business income (loss)	1,227,577	* 24,194	1,161,858	40,207,533	1,127,993	2,290,350	5,384,434
Net income	1,227,577	* 24,194	1,173,551	40,265,506	1,128,397	2,295,219	5,434,255
Loss	0	0	* 11,693	57,973	* 404	* 4,869	49,821
Portfolio income (loss) distributed directly to partners	13,995	* 44	23,460	7,009,423	408,559	593,654	262,846
Interest income	12,670	* 39	10,425	5,306,393	20,121	37,566	295,143
Dividend income	6,065	* 6	* 14,297	211,261	1,237	12,051	50,200
Royalties	0	0	0	739,814	* 120,779	* 203,688	17,164
Net short-term capital gain (loss)	* -710	0	* -149	9,006	3,502	* -1,017	* 7,966
Net long-term capital gain (loss)	* -4,031	0	* -1,113	742,950	262,920	* 341,367	* -107,627
Net rental real estate income (loss)	* 26,129	0	* 28,089	25,854	* 10,242	* 5,731	101
Net income	* 26,129	0	* 28,089	26,598	* 10,242	* 5,731	101
Loss	0	0	0	* 744	0	0	0
Other net rental income (loss)	* -1,610	0	* 8,135	1,565,414	* 3,715	* 1,877	85
Net income	* 3,082	0	* 8,135	2,129,840	* 3,715	* 1,877	85
Loss	* 4,691	0	0	564,426	0	0	0
Total net income [1]	1,270,831	* 24,239	1,222,804	48,056,268	1,284,087	2,551,263	5,747,126

Footnotes at end of table.

Partnership Returns, 2009

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of partnerships	2,607	2,604	2,760	208,752	* 46	17,359	1,543
Number of partners	10,114	7,893	6,717	4,425,330	* 202	75,930	5,033
Total assets	433,812,743	5,157,261	7,870,523	8,226,884,380	* 19,679,188	110,835,654	26,130,877
Income and deductions from a trade or business:							
Total income	155,416,801	2,716,475	9,927,010	233,356,798	* 1,812,651	17,779,897	6,512,866
Business receipts	142,624,657	2,153,641	9,804,934	117,370,583	* 1,343,003	10,327,502	6,103,049
Ordinary income from other partnerships and fiduciaries	11,054,232	* 241,590	86,872	31,034,223	* 59,924	429,694	* 68,883
Farm net profit	0	0	0	* 50,532	0	0	0
Net gain, noncapital assets	164,176	4	[2]	4,569,377	0	110,469	* 116
Other income	1,573,735	321,239	35,203	80,332,083	* 409,724	6,912,232	340,818
Total deductions	127,531,675	2,115,233	7,008,620	152,983,032	* 1,552,739	15,516,338	4,880,615
Cost of good sold	30,640,919	* 486,908	890,923	16,282,715	* 465,940	1,091,919	411,675
Inventory, beginning of year	2,625,671	367	* 16,667	547,192	4	179,866	* 358
Purchases	18,868,812	* 240,027	* 165,379	12,877,296	229,680	885,110	* 103,943
Cost of labor	* 72,340	0	* 66,307	470,264	0	* 16,541	* 38,124
Additional inventory costs (section 263A)	322,034	0	* 17,654	299,632	0	141	* 53,082
Other costs	11,330,401	* 247,426	642,882	3,720,457	* 236,430	175,462	* 216,797
Less: Inventory, end of year	2,578,338	912	* 17,966	1,632,126	174	* 165,201	* 629
Salaries and wages	10,576,799	559,292	1,804,076	39,445,976	* 366,695	2,135,092	793,921
Guaranteed payments to partners	71,686	* 43,363	142,861	5,936,008	21,662	204,951	* 24,545
Rent paid	5,082,594	56,872	226,750	3,325,556	* 43,408	290,624	126,026
Interest paid	4,256,495	162,642	428,598	13,006,313	* 61,257	3,745,009	199,446
Taxes and licenses	4,392,316	51,431	219,840	2,839,528	* 2,532	230,816	67,195
Bad debts	1,645,788	37,668	15,457	2,531,659	* 13,909	1,881,603	77,630
Repairs and maintenance	1,592,811	9,339	124,110	427,644	1,831	48,376	32,924
Depreciation	18,876,815	51,808	315,874	2,080,388	* 8,125	306,288	43,419
Depletion	0	0	0	14,894	0	0	0
Retirement plans, etc.	1,169,532	* 6,855	48,139	902,859	* 31,372	35,079	* 6,816
Employee benefit programs	839,499	26,852	127,738	2,052,719	20,835	173,642	44,045
Ordinary loss from other partnerships and fiduciaries	* 57,672	0	* 295	5,000,657	0	45,966	* 3,830
Farm net loss	0	0	* 25	47,410	0	0	0
Net loss, noncapital assets	58,152	* 433	54	160,713	0	* 8,968	* 676
Other deductions	48,270,599	621,771	2,663,881	58,927,994	* 515,171	5,318,005	3,048,466
Ordinary business income (loss)	27,885,126	601,241	2,918,390	80,373,766	* 259,912	2,263,559	1,632,251
Net income	27,887,025	602,219	2,918,390	88,426,319	* 259,912	3,602,082	1,635,303
Loss	* 1,899	* 978	0	8,052,552	0	1,338,523	* 3,051
Portfolio income (loss) distributed directly to partners	5,484,315	13,987	246,063	136,877,430	* 48,114	3,416,870	78,155
Interest income	4,917,264	13,565	22,734	133,542,822	* 16,184	2,122,369	23,567
Dividend income	130,117	* 421	* 17,236	58,839,026	28,410	1,939,632	* 1,429
Royalties	299,970	0	* 98,213	5,175,858	0	* 35	0
Net short-term capital gain (loss)	* -1,007	0	* -437	59,696,626	1,495	33,284	* 1,252
Net long-term capital gain (loss)	137,971	1	* 108,318	-120,376,903	2,025	-678,451	* 51,908
Net rental real estate income (loss)	* 5,020	* 4,760	0	101,563	1	32,187	* -62
Net income	* 5,764	* 4,760	0	1,427,693	1	75,678	0
Loss	* 744	0	0	1,326,130	0	* 43,491	* 62
Other net rental income (loss)	1,545,379	0	* 14,358	2,018,519	0	* 1,838,064	0
Net income	2,109,805	0	* 14,358	2,299,312	0	* 1,838,064	0
Loss	564,426	0	0	280,792	0	[2]	0
Total net income [1]	34,782,875	619,987	3,070,930	280,051,555	* 304,507	8,195,847	1,657,185

Footnotes at end of table.

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing
	Securities, commodity contracts and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total
	Total	Securities and commodity contracts and exchanges	Other financial investment activities			
	(84)	(85)	(86)	(87)	(88)	(89)
Number of partnerships	149,840	5,695	144,144	6,054	33,910	734,542
Number of partners	2,950,848	32,254	2,918,594	35,099	1,358,218	3,360,533
Total assets	7,109,616,829	1,202,803,786	5,906,813,043	10,758,255	949,863,577	2,122,355,913
Income and deductions from a trade or business:						
Total income	183,028,367	56,076,806	126,951,560	13,902,241	10,320,777	79,487,559
Business receipts	83,133,432	21,454,325	61,679,107	13,399,210	3,064,388	62,932,729
Ordinary income from other partnerships and fiduciaries	24,874,893	1,507,750	23,367,143	45,136	5,555,692	4,482,090
Farm net profit	* 49,348	0	* 49,348	0	* 1,184	* 122,020
Net gain, noncapital assets	4,346,084	* 87,267	4,258,817	* 14,646	98,062	1,601,070
Other income	70,624,610	33,027,464	37,597,146	443,249	1,601,450	10,349,649
Total deductions	111,383,833	45,256,342	66,127,491	11,017,783	8,631,724	59,366,604
Cost of good sold	11,014,941	4,109,020	6,905,921	2,685,829	612,410	24,874,168
Inventory, beginning of year	312,589	116,389	196,200	0	* 54,374	5,498,500
Purchases	10,228,369	* 3,865,591	6,362,778	* 436,164	* 994,030	9,720,618
Cost of labor	267,934	2,564	265,369	* 135,838	11,827	665,079
Additional inventory costs (section 263A)	* 21,022	1,025	* 20,177	* 225,173	35	536,549
Other costs	1,074,834	* 223,733	851,101	1,888,655	128,281	14,682,062
Less: Inventory, end of year	889,986	* 100,282	789,704	0	* 576,137	6,228,640
Salaries and wages	33,052,673	15,063,483	17,989,190	2,615,451	482,144	7,682,018
Guaranteed payments to partners	5,091,008	1,158,748	3,932,260	452,580	141,261	932,870
Rent paid	2,544,286	1,022,733	1,521,553	286,449	34,762	1,617,084
Interest paid	8,209,115	5,572,478	2,636,636	60,686	730,799	2,399,537
Taxes and licenses	2,258,148	978,850	1,279,298	243,541	37,295	1,127,812
Bad debts	418,549	44,121	374,428	12,631	127,336	285,151
Repairs and maintenance	293,015	183,203	109,812	44,332	7,167	458,357
Depreciation	1,521,922	567,904	954,018	71,657	128,977	4,740,100
Depletion	14,894	14,894	0	0	0	7,916
Retirement plans, etc.	738,288	422,200	316,088	77,690	13,614	76,319
Employee benefit programs	1,611,541	962,060	649,481	188,243	14,413	422,908
Ordinary loss from other partnerships and fiduciaries	4,471,063	91,187	4,379,875	* 2,286	477,513	849,494
Farm net loss	* 43,318	0	* 43,318	0	* 4,092	* 26,625
Net loss, noncapital assets	93,081	* 19,680	73,401	* 1,546	* 56,441	38,268
Other deductions	40,007,993	15,045,781	24,962,212	4,274,859	5,763,500	13,827,976
Ordinary business income (loss)	71,644,533	10,820,464	60,824,069	2,884,458	1,689,053	20,120,954
Net income	77,695,043	11,841,060	65,853,983	2,914,690	2,319,289	22,413,152
Loss	6,050,510	1,020,596	5,029,914	* 30,232	630,236	2,292,198
Portfolio income (loss) distributed directly to partners	141,852,685	5,390,234	136,462,451	119,348	-8,637,742	18,276,683
Interest income	115,466,662	4,698,064	110,768,599	123,663	15,790,377	10,208,844
Dividend income	45,310,581	1,029,158	44,281,423	5,424	11,553,550	3,754,979
Royalties	4,058,892	1,668	4,057,223	0	1,116,931	1,892,037
Net short-term capital gain (loss)	59,991,624	668,308	59,323,315	* 54	-331,082	65,647
Net long-term capital gain (loss)	-82,975,074	-1,006,964	-81,968,110	-9,793	-36,767,519	2,355,176
Net rental real estate income (loss)	-13,810	496	-14,305	* -48	83,295	89,755,996
Net income	1,168,144	3,322	1,164,823	99	183,770	91,175,205
Loss	1,181,954	2,826	1,179,128	* 148	100,475	1,419,209
Other net rental income (loss)	100,653	31,216	69,437	0	79,802	2,613,968
Net income	344,333	* 31,442	312,891	0	116,915	2,862,064
Loss	243,679	* 226	243,454	0	37,113	248,096
Total net income [1]	236,567,512	16,581,066	219,986,446	3,013,497	30,313,008	128,346,778

Footnotes at end of table.

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					
	Real estate					
	Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except Miniwarehouses)	Lessors of Miniwarehouses and Self-Storage units	Lessors of other real estate property	Other real estate activities
	(90)	(91)	(92)	(93)	(94)	(95)
Number of partnerships	720,222	157,486	343,710	7,726	57,872	153,428
Number of partners	3,289,720	736,222	1,539,435	25,192	264,481	724,391
Total assets	2,056,014,228	374,071,416	1,071,592,367	34,290,232	97,965,171	478,095,043
Income and deductions from a trade or business:						
Total income	57,680,409	3,555,611	6,037,049	630,270	2,085,344	45,372,135
Business receipts	44,855,337	2,439,711	4,071,753	623,634	1,205,736	36,514,503
Ordinary income from other partnerships and fiduciaries	4,300,456	582,339	594,015	* 275	601,829	2,521,998
Farm net profit	* 122,020	* 9,276	* 180	0	* 14,501	* 98,064
Net gain, noncapital assets	398,843	* 69,084	107,611	* 642	* 19,865	201,640
Other income	8,003,753	455,201	1,263,491	5,719	243,413	6,035,929
Total deductions	45,866,913	2,653,596	5,142,237	609,142	1,302,626	36,159,312
Cost of good sold	21,550,977	1,135,922	2,064,124	* 115,752	528,287	17,706,892
Inventory, beginning of year	5,098,055	* 378,601	914,417	* 11,143	* 87,928	3,705,967
Purchases	8,418,421	515,996	333,870	* 121,843	* 405,517	7,041,195
Cost of labor	565,528	0	* 31,322	* 72	* 696	533,438
Additional inventory costs (section 263A)	536,188	* 17,483	* 39,573	0	0	479,132
Other costs	12,774,619	618,103	828,237	* 16,642	* 121,387	11,190,249
Less: Inventory, end of year	5,841,835	* 394,261	83,295	* 33,948	* 87,241	5,243,089
Salaries and wages	5,872,509	467,398	380,404	* 27,633	171,657	4,825,418
Guaranteed payments to partners	824,023	* 11,279	86,639	0	* 10,435	715,671
Rent paid	1,055,439	6,768	257,372	* 33,701	25,833	731,764
Interest paid	1,741,419	158,121	372,959	* 68,001	168,579	973,759
Taxes and licenses	880,225	96,522	142,804	* 23,771	18,802	598,327
Bad debts	157,230	* 14,207	23,206	* 4,741	* 816	114,260
Repairs and maintenance	266,093	11,947	40,681	* 7,733	11,323	194,409
Depreciation	958,949	68,995	333,248	* 59,605	52,160	444,940
Depletion	1,230	0	0	0	1,230	0
Retirement plans, etc.	49,753	* 462	* 3,649	0	* 93	45,549
Employee benefit programs	220,598	15,731	6,895	* 1,932	* 1,810	194,229
Ordinary loss from other partnerships and fiduciaries	842,135	33,045	171,634	* 14,578	37,738	585,140
Farm net loss	* 26,625	* 17,760	* 328	0	* 8,461	* 76
Net loss, noncapital assets	34,385	* 501	5,598	0	* 10,212	18,075
Other deductions	11,385,324	614,939	1,252,696	251,696	255,189	9,010,803
Ordinary business income (loss)	11,813,496	902,015	894,812	21,128	782,718	9,212,823
Net income	13,968,952	1,136,561	1,694,472	43,369	881,211	10,213,340
Loss	2,155,457	234,546	799,659	* 22,242	98,493	1,000,517
Portfolio income (loss) distributed directly to partners	16,262,002	2,127,266	5,063,871	68,193	1,293,617	7,709,055
Interest income	9,786,202	1,274,677	2,786,974	47,710	472,696	5,204,144
Dividend income	3,688,190	461,408	1,189,618	* 12,285	132,105	1,892,775
Royalties	509,343	37,417	34,452	* 17	* 172,353	265,102
Net short-term capital gain (loss)	65,851	289,419	46,072	0	24,250	-293,890
Net long-term capital gain (loss)	2,212,416	64,344	1,006,755	* 8,181	492,212	640,924
Net rental real estate income (loss)	89,549,707	19,707,442	55,624,851	1,265,762	4,288,347	8,663,305
Net income	90,967,353	19,952,117	55,988,886	1,265,762	4,315,347	9,445,242
Loss	1,417,646	244,675	364,035	0	* 27,000	781,937
Other net rental income (loss)	365,265	* -3,898	155,049	* 2,062	44,967	167,085
Net income	478,075	* 3,913	201,341	* 2,063	* 102,774	167,985
Loss	112,810	* 7,811	* 46,291	[2]	* 57,807	900
Total net income [1]	115,712,202	22,379,060	60,685,756	1,348,964	5,893,188	25,405,234

Footnotes at end of table.

Partnership Returns, 2009

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services				
	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services
	(96)	(97)	(98)	(99)	(100)	(101)	(102)
Number of partnerships	13,345	975	109,253	20,498	15,718	11,018	3,392
Number of partners	65,033	5,780	428,939	136,973	67,867	30,275	7,045
Total assets	52,463,704	13,877,981	137,591,193	34,671,839	14,670,401	9,103,640	687,696
Income and deductions from a trade or business:							
Total income	15,352,898	6,454,251	338,587,457	132,225,415	58,202,049	23,623,003	1,468,266
Business receipts	12,621,831	* 5,455,562	324,030,566	130,636,574	57,701,909	21,669,045	1,444,321
Ordinary income from other partnerships and fiduciaries	* 22,463	* 159,171	5,313,865	126,487	81,903	137,648	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	1,201,382	845	117,493	3,825	8,185	4,768	0
Other income	1,507,223	838,673	9,125,533	1,458,529	410,052	1,811,542	* 23,945
Total deductions	12,817,625	682,066	252,397,182	83,859,018	45,021,940	20,497,654	1,178,027
Cost of good sold	3,300,437	* 22,754	52,963,905	1,168,305	4,368,975	10,034,778	711,147
Inventory, beginning of year	400,445	0	1,221,813	0	0	* 4,073	* 54,790
Purchases	1,280,266	21,932	16,074,892	10,132	* 65,556	1,102,491	* 233,589
Cost of labor	99,550	0	10,170,454	* 119,298	3,203,426	2,842,582	* 103,940
Additional inventory costs (section 263A)	* 361	0	377,283	0	* 53,907	* 30,095	* 11,798
Other costs	1,906,620	* 823	26,342,750	1,038,875	1,046,087	6,070,350	* 375,350
Less: Inventory, end of year	386,805	0	1,223,287	0	0	* 14,813	* 68,319
Salaries and wages	1,728,580	* 80,929	82,794,581	38,267,025	19,012,178	3,760,602	129,850
Guaranteed payments to partners	59,700	* 49,147	15,855,194	8,400,821	3,039,065	673,487	* 38,888
Rent paid	486,339	* 75,307	13,330,490	8,705,497	2,049,353	627,420	41,194
Interest paid	603,780	* 54,339	1,327,227	313,021	270,937	50,946	7,692
Taxes and licenses	236,007	* 11,579	7,176,917	3,352,752	1,607,240	374,494	20,736
Bad debts	126,992	* 930	731,403	158,496	9,998	29,731	* 4,098
Repairs and maintenance	191,822	* 441	1,175,403	616,648	195,042	131,075	4,292
Depreciation	3,746,816	* 34,335	3,138,690	1,475,489	486,256	243,966	17,244
Depletion	0	6,686	0	0	0	0	0
Retirement plans, etc.	25,257	* 1,309	3,695,903	1,533,324	943,868	102,949	* 1,431
Employee benefit programs	201,466	* 845	4,669,445	2,049,769	880,546	436,098	* 15,351
Ordinary loss from other partnerships and fiduciaries	* 7,359	0	98,296	10,162	14,222	* 5,274	* 1,641
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 3,883	0	86,127	58,835	954	* 11,646	0
Other deductions	2,099,187	343,465	65,353,602	17,748,874	12,143,305	4,015,188	184,462
Ordinary business income (loss)	2,535,273	5,772,186	86,190,275	48,366,397	13,180,109	3,125,349	290,239
Net income	2,672,014	5,772,186	86,341,835	48,367,952	13,195,387	3,126,276	290,239
Loss	136,741	0	151,559	* 1,555	* 15,278	* 927	0
Portfolio income (loss) distributed directly to partners	538,571	1,476,111	2,300,030	86,092	87,180	34,432	* 1,568
Interest income	329,224	93,418	640,918	59,241	57,897	21,098	* 1,561
Dividend income	66,789	0	280,176	26,336	15,354	7,959	0
Royalties	* 2	1,382,693	302,530	603	* 4,775	* 2,147	* 6
Net short-term capital gain (loss)	* -204	0	369,965	4,557	64	* -18,472	0
Net long-term capital gain (loss)	* 142,760	0	706,440	-4,646	9,091	* 21,699	0
Net rental real estate income (loss)	199,770	* 6,519	39,570	9,120	28,697	* -96	0
Net income	201,332	* 6,519	66,560	17,405	* 31,923	* 306	0
Loss	* 1,562	0	26,990	8,284	* 3,226	* 403	0
Other net rental income (loss)	2,248,703	0	118,087	-1,375	0	[2]	0
Net income	2,383,989	0	120,842	* 930	0	[2]	0
Loss	* 135,286	0	2,754	* 2,305	0	0	0
Total net income [1]	5,379,761	7,254,815	87,571,557	48,460,323	13,286,831	3,156,457	291,807

Footnotes at end of table.

Partnership Returns, 2009

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued					Management of companies (holding companies)
	Computer systems design and related services	Other professional, scientific, and technical services				
		Total	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific and technical services	
	(103)	(104)	(105)	(106)	(107)	(108)
Number of partnerships	12,870	45,757	24,119	6,773	14,865	10,291
Number of partners	34,231	152,547	92,632	15,341	44,575	632,406
Total assets	7,113,483	71,344,134	35,056,829	12,601,148	23,686,157	315,650,662
Income and deductions from a trade or business:						
Total income	13,512,463	109,556,261	59,495,631	13,593,872	36,466,758	29,527,495
Business receipts	13,273,683	99,305,034	53,650,726	13,500,446	32,153,862	10,126,260
Ordinary income from other partnerships and fiduciaries	* 20,223	4,947,604	2,564,890	* 18,371	2,364,342	13,767,335
Farm net profit	0	0	0	0	0	0
Net gain, noncapital assets	* 964	99,751	88,503	* 10,778	471	47,063
Other income	217,593	5,203,873	3,191,513	64,277	1,948,083	5,586,837
Total deductions	11,369,611	90,470,932	48,990,491	11,314,474	30,165,966	13,923,665
Cost of good sold	4,191,802	32,488,896	13,505,946	5,431,782	13,551,168	3,510,657
Inventory, beginning of year	223,981	938,968	116,190	* 24,321	798,456	448,406
Purchases	1,494,713	13,168,411	2,666,427	1,903,903	8,598,081	2,540,739
Cost of labor	1,040,460	2,860,748	1,586,684	165,999	1,108,064	612,891
Additional inventory costs (section 263A)	* 149,268	132,216	* 42,942	* 51,677	* 37,597	* 22,486
Other costs	1,425,623	16,386,465	9,255,920	3,313,917	3,816,628	424,668
Less: Inventory, end of year	142,244	997,911	162,218	* 28,035	807,659	538,532
Salaries and wages	2,604,778	19,020,148	12,833,441	1,690,680	4,496,026	2,298,468
Guaranteed payments to partners	653,558	3,049,376	2,138,236	326,105	585,034	219,902
Rent paid	212,341	1,694,686	956,383	228,041	510,262	272,028
Interest paid	55,938	628,694	325,058	97,055	206,581	1,382,349
Taxes and licenses	261,276	1,560,420	1,058,590	139,492	362,337	177,393
Bad debts	17,526	511,554	50,445	190,771	270,338	480,437
Repairs and maintenance	30,359	197,988	92,072	29,342	76,574	72,022
Depreciation	235,571	680,163	386,886	88,563	204,714	243,061
Depletion	0	0	0	0	0	4,626
Retirement plans, etc.	61,888	1,052,442	722,098	19,128	311,217	29,019
Employee benefit programs	209,602	1,078,078	735,776	95,063	247,240	186,910
Ordinary loss from other partnerships and fiduciaries	* 5,951	61,046	38,768	* 2,178	20,100	840,935
Farm net loss	0	0	0	0	0	* 2,209
Net loss, noncapital assets	* 37	14,654	13,547	* 546	562	225,616
Other deductions	2,828,984	28,432,788	16,133,245	2,975,730	9,323,813	3,978,033
Ordinary business income (loss)	2,142,852	19,085,329	10,505,140	2,279,397	6,300,792	15,603,830
Net income	2,143,196	19,218,785	10,553,865	2,322,536	6,342,384	16,603,594
Loss	* 344	133,455	* 48,725	* 43,138	41,592	999,764
Portfolio income (loss) distributed directly to partners	157,573	1,933,185	1,150,100	84,940	698,145	10,004,313
Interest income	55,587	445,533	242,066	46,175	157,292	7,444,061
Dividend income	1,879	228,648	199,960	769	27,919	4,838,857
Royalties	0	294,999	7,693	* 6	287,300	282,937
Net short-term capital gain (loss)	* 3,091	380,726	353,350	* -69	27,445	-1,418,115
Net long-term capital gain (loss)	* 97,017	583,280	347,031	* 38,059	198,189	-1,143,428
Net rental real estate income (loss)	* -1,322	3,171	1,442	* 34	1,695	310,901
Net income	* 53	16,873	12,924	* 34	* 3,914	446,011
Loss	* 1,375	13,702	11,483	0	2,219	135,110
Other net rental income (loss)	* -365	119,828	17,548	* 50,216	52,063	25,963
Net income	0	119,911	* 17,631	* 50,216	* 52,064	55,660
Loss	* 365	* 84	* 83	0	* 1	29,698
Total net income [1]	2,198,631	20,177,508	10,973,850	2,376,598	6,827,060	28,506,549

Footnotes at end of table.

Partnership Returns, 2009

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance		
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of physicians and dentists	Offices of other health practitioners
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
Number of partnerships	36,200	33,738	2,462	5,446	44,929	16,769	8,146
Number of partners	81,972	75,348	6,624	12,028	212,550	69,917	21,227
Total assets	40,776,442	36,626,035	4,150,407	2,449,174	79,301,856	9,139,607	1,805,195
Income and deductions from a trade or business:							
Total income	56,877,142	50,024,137	6,853,005	3,470,681	167,884,261	53,379,998	6,952,456
Business receipts	50,809,168	44,287,483	6,521,685	3,390,603	158,030,224	46,611,977	6,697,307
Ordinary income from other partnerships and fiduciaries	334,299	334,287	* 12	* 44,985	2,043,201	394,604	* 224,807
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	82,843	7,809	75,034	* 2	38,304	6,833	* 4,477
Other income	5,650,833	5,394,558	256,275	35,091	7,772,532	6,366,584	25,865
Total deductions	50,904,885	45,050,505	5,854,380	2,956,230	136,557,042	39,869,480	5,291,088
Cost of good sold	19,910,457	17,153,008	2,757,449	795,634	8,452,131	1,665,623	594,221
Inventory, beginning of year	238,915	214,827	* 24,087	* 15,556	179,727	20,759	31,777
Purchases	2,758,184	2,549,362	208,821	* 45,792	2,751,404	487,128	318,433
Cost of labor	9,789,929	9,480,010	309,919	* 316,174	2,002,821	* 131,230	* 23,817
Additional inventory costs (section 263A)	401,535	401,535	0	* 33	149,059	* 28,912	0
Other costs	6,941,033	4,703,797	2,237,236	430,458	3,559,393	1,019,153	259,751
Less: Inventory, end of year	219,139	196,524	* 22,615	* 12,379	190,273	21,558	39,557
Salaries and wages	11,511,448	10,841,129	670,319	759,807	38,387,570	11,737,095	1,557,670
Guaranteed payments to partners	614,510	577,046	* 37,464	41,072	5,693,935	4,604,824	301,730
Rent paid	975,602	922,200	53,402	178,967	6,381,909	1,912,370	308,466
Interest paid	796,019	728,422	67,597	36,215	1,653,458	181,606	33,704
Taxes and licenses	1,183,037	1,083,206	99,831	75,361	4,362,419	915,551	162,663
Bad debts	278,752	205,505	73,247	42,420	2,957,092	101,430	* 7,948
Repairs and maintenance	312,304	228,601	83,703	14,117	1,794,380	327,827	24,400
Depreciation	847,311	597,116	250,195	35,877	3,651,833	429,926	50,129
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	165,829	149,758	16,070	9,306	772,998	560,292	14,904
Employee benefit programs	670,550	653,869	16,681	40,432	3,715,487	1,258,593	54,779
Ordinary loss from other partnerships and fiduciaries	35,728	33,262	* 2,466	* 129	74,077	2,891	* 39
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	15,456	15,433	* 23	* 683	26,600	2,350	* 18
Other deductions	13,587,883	11,861,950	1,725,933	926,209	58,633,155	16,169,102	2,180,416
Ordinary business income (loss)	5,972,257	4,973,632	998,625	514,451	31,327,219	13,510,518	1,661,368
Net income	5,981,156	4,982,236	998,920	514,451	31,367,813	13,510,900	1,661,368
Loss	* 8,899	* 8,604	* 294	0	40,595	382	0
Portfolio income (loss) distributed directly to partners	491,927	286,530	205,397	46,427	846,714	263,568	7,226
Interest income	243,164	196,364	46,800	26,711	299,042	17,519	6,502
Dividend income	16,933	16,933	0	* 430	117,686	48,343	* 372
Royalties	* 23,220	* 23,220	0	6	[2]	0	0
Net short-term capital gain (loss)	* 538	* 538	0	20,508	4,183	* 299	* 1,595
Net long-term capital gain (loss)	208,073	49,476	* 158,598	-1,228	425,804	197,407	* -1,243
Net rental real estate income (loss)	44,079	42,556	* 1,523	* -1,301	69,245	3,726	* 465
Net income	47,956	46,433	* 1,523	* 2	123,778	7,540	* 465
Loss	* 3,877	* 3,877	0	* 1,303	54,534	* 3,814	0
Other net rental income (loss)	* 12,243	* 9,665	2,578	0	129,149	* 4,016	* 1,083
Net income	* 12,243	* 9,665	2,578	0	135,057	* 4,016	* 1,083
Loss	0	0	0	0	* 5,908	0	0
Total net income [1]	6,311,895	5,262,368	1,049,526	540,297	31,942,340	13,584,122	1,669,791

Footnotes at end of table.

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued						
	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
Number of partnerships	4,232	4,208	1,545	454	555	3,990	5,030
Number of partners	41,999	34,635	4,701	1,356	11,481	15,371	11,864
Total assets	14,424,881	5,787,333	1,582,117	162,870	28,049,431	17,774,847	575,575
Income and deductions from a trade or business:							
Total income	24,389,692	11,892,201	5,011,919	546,261	33,277,529	29,922,799	2,511,405
Business receipts	23,874,583	11,228,483	4,927,824	539,157	32,258,243	29,425,032	2,467,617
Ordinary income from other partnerships and fiduciaries	199,147	502,549	* 66,714	* 39	544,961	110,380	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	6,300	794	* 830	* 48	18,405	611	* 5
Other income	309,661	160,375	16,550	* 7,017	455,921	386,776	* 43,783
Total deductions	18,495,133	9,179,803	4,381,026	453,323	28,869,786	27,949,115	2,068,288
Cost of good sold	1,249,684	845,850	1,136,601	* 85,250	594,646	1,885,705	394,550
Inventory, beginning of year	54,847	* 14,900	* 14,405	* 721	23,514	18,804	0
Purchases	636,817	* 86,901	* 240,751	* 673	433,103	375,730	* 171,869
Cost of labor	* 83,038	228,268	488,556	* 25,933	7,706	855,868	* 158,407
Additional inventory costs (section 263A)	* 27,563	* 20,164	* 492	0	* 35,623	* 36,304	0
Other costs	506,462	504,344	405,129	* 58,697	* 121,545	620,037	* 64,275
Less: Inventory, end of year	59,043	* 8,726	* 12,733	* 773	26,844	21,038	0
Salaries and wages	3,641,690	1,738,725	1,821,095	* 85,744	6,645,230	10,488,336	671,984
Guaranteed payments to partners	250,329	292,890	83,038	* 4,127	19,770	80,573	56,656
Rent paid	918,616	565,269	78,724	* 8,923	694,760	1,749,855	144,925
Interest paid	211,562	142,827	20,983	* 8,500	424,951	606,018	23,304
Taxes and licenses	439,596	221,382	174,452	16,308	737,882	1,619,261	75,323
Bad debts	564,094	137,278	14,890	* 53,279	1,900,956	175,197	* 2,019
Repairs and maintenance	333,105	252,367	8,289	* 3,251	537,614	279,028	28,499
Depreciation	668,045	512,040	22,404	14,650	1,362,382	566,648	25,610
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	62,638	56,993	8,143	* 142	41,159	24,160	* 4,566
Employee benefit programs	383,013	159,752	80,099	* 57,813	893,335	800,941	* 27,161
Ordinary loss from other partnerships and fiduciaries	* 2,706	* 27,732	0	0	* 5,914	34,795	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	19,706	2,464	* 66	0	705	1,290	0
Other deductions	9,750,348	4,224,233	932,242	115,333	15,010,483	9,637,308	613,689
Ordinary business income (loss)	5,894,560	2,712,397	630,893	92,938	4,407,743	1,973,684	443,118
Net income	5,897,162	2,712,455	630,914	92,938	4,417,954	2,001,003	443,118
Loss	* 2,603	* 58	* 21	0	* 10,211	* 27,319	0
Portfolio income (loss) distributed directly to partners	279,709	14,085	29,942	* 182	212,171	38,693	1,138
Interest income	33,424	13,922	1,367	* 182	189,495	35,818	811
Dividend income	* 65,466	* 126	* 708	0	1,666	* 891	* 112
Royalties	0	0	0	0	0	[2]	0
Net short-term capital gain (loss)	* -813	* 30	0	0	* 2,939	* -81	* 215
Net long-term capital gain (loss)	181,631	* 7	* 27,866	0	18,071	* 2,065	[2]
Net rental real estate income (loss)	* 1,012	* -4,062	0	0	-15,047	83,151	0
Net income	* 1,154	* 1,451	0	0	28,914	* 84,254	0
Loss	* 143	* 5,513	0	0	43,961	* 1,103	0
Other net rental income (loss)	* 53,945	* 21,429	0	0	47,632	* 1,044	0
Net income	* 53,945	* 27,331	0	0	47,638	* 1,044	0
Loss	0	* 5,902	0	0	6	0	0
Total net income [1]	6,048,406	2,743,813	632,968	93,121	4,631,489	2,094,589	444,041

Footnotes at end of table.

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
Number of partnerships	24,267	16,444	* 21	7,802	51,268	10,018	41,250
Number of partners	282,960	256,980	* 42	25,938	156,087	37,330	118,757
Total assets	34,605,294	20,072,284	* 58,635	14,474,375	71,593,616	48,370,177	23,223,439
Income and deductions from a trade or business:							
Total income	28,972,112	16,848,238	* 284,829	11,839,046	78,198,872	20,508,585	57,690,288
Business receipts	25,346,471	14,133,162	* 284,793	10,928,516	75,696,680	19,087,712	56,608,968
Ordinary income from other partnerships and fiduciaries	744,071	420,706	0	323,365	480,061	243,487	236,573
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	99,201	46,848	0	52,354	152,238	131,327	20,910
Other income	2,782,368	2,247,522	* 36	534,810	1,869,894	1,046,058	823,836
Total deductions	24,189,497	14,511,921	* 278,202	9,399,373	71,561,541	18,435,123	53,126,419
Cost of good sold	3,558,028	1,949,862	* 147,514	1,460,652	24,174,543	2,192,536	21,982,007
Inventory, beginning of year	440,079	153,228	* 4,367	282,483	830,307	268,902	561,405
Purchases	1,412,892	552,953	* 119,922	740,017	17,949,160	1,028,747	16,920,413
Cost of labor	368,844	* 159,038	* 29,029	* 180,778	4,039,835	537,777	3,502,057
Additional inventory costs (section 263A)	8,738	* 5,422	0	* 3,316	130,811	2,753	128,057
Other costs	1,874,043	1,334,475	0	539,568	2,216,407	745,027	1,471,381
Less: Inventory, end of year	546,568	255,254	* 5,804	285,510	991,977	390,670	601,307
Salaries and wages	6,730,487	4,739,752	* 31,085	1,959,651	13,193,907	3,471,184	9,722,722
Guaranteed payments to partners	296,303	185,423	0	110,880	453,011	49,236	403,775
Rent paid	1,071,212	286,624	* 13,061	771,528	4,733,441	714,458	4,018,983
Interest paid	738,940	481,022	* 104	257,814	2,088,075	1,392,835	695,240
Taxes and licenses	1,281,739	461,286	* 5,478	814,975	3,230,558	1,406,409	1,824,148
Bad debts	56,913	9,171	0	47,742	87,992	30,582	57,410
Repairs and maintenance	379,128	120,829	* 5,341	252,958	1,436,590	470,489	966,101
Depreciation	1,081,084	419,974	* 5,184	655,925	2,714,301	1,556,398	1,157,903
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	118,677	109,525	44	9,107	29,123	8,011	21,112
Employee benefit programs	208,821	133,979	78	74,764	510,897	312,078	198,819
Ordinary loss from other partnerships and fiduciaries	81,433	* 78,050	0	* 3,383	36,283	26,023	10,259
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	3,233	1,483	0	* 1,750	11,087	5,454	5,633
Other deductions	8,583,499	5,534,941	* 70,313	2,978,245	18,861,735	6,799,430	12,062,305
Ordinary business income (loss)	4,782,615	2,336,316	* 6,626	2,439,672	6,637,331	2,073,462	4,563,869
Net income	4,830,610	2,378,487	* 6,626	2,445,496	6,864,430	2,226,455	4,637,976
Loss	* 47,995	42,171	0	* 5,824	227,099	152,993	* 74,107
Portfolio income (loss) distributed directly to partners	305,187	257,387	* 40	47,760	332,842	108,864	223,978
Interest income	85,592	67,997	* 28	17,567	118,302	88,341	29,961
Dividend income	21,405	11,422	12	9,971	57,444	45,534	11,910
Royalties	143,079	143,079	0	0	319,517	148,266	* 171,251
Net short-term capital gain (loss)	5,420	5,392	0	* 28	8,118	* 8,199	* -81
Net long-term capital gain (loss)	49,689	29,497	0	* 20,193	-170,540	-181,476	10,937
Net rental real estate income (loss)	14,318	-4,410	0	18,728	103,213	70,272	32,942
Net income	33,685	13,478	0	20,207	104,354	71,282	33,072
Loss	* 19,367	* 17,888	0	* 1,479	* 1,140	* 1,010	* 130
Other net rental income (loss)	10,693	6	0	* 10,687	* 10,984	* 10,619	* 365
Net income	10,709	* 23	0	* 10,687	* 10,988	* 10,623	* 365
Loss	16	16	0	0	4	4	0
Total net income [1]	5,057,703	2,554,410	* 6,666	2,496,626	7,246,792	2,436,495	4,810,297

Footnotes at end of table.

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services						Nature of business not allocable
	Total	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
		Total	Automotive repair and maintenance	Other repair and maintenance			
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
Number of partnerships	32,314	17,517	14,987	2,530	14,788	* 9	* 890
Number of partners	72,034	38,249	32,505	5,744	32,201	* 1,585	* 1,779
Total assets	7,881,152	3,042,684	1,988,279	1,054,405	4,162,226	* 676,242	0
Income and deductions from a trade or business:							
Total income	14,070,426	8,903,356	5,984,477	2,918,879	5,126,464	* 40,606	* 80,939
Business receipts	13,919,242	8,840,763	5,943,063	2,897,700	5,037,874	* 40,606	* 80,889
Ordinary income from other partnerships and fiduciaries	* 65,792	* 5,259	* 1,507	* 3,751	* 60,533	0	0
Farm net profit	* 14,586	0	0	0	* 14,586	0	50
Net gain, noncapital assets	2,338	2,268	* 155	* 2,113	* 70	0	0
Other income	68,468	55,066	39,752	15,314	13,402	0	0
Total deductions	12,617,365	8,002,737	5,361,397	2,641,340	4,585,630	* 28,998	* 72,650
Cost of good sold	5,493,077	4,555,046	2,930,714	1,624,332	919,856	* 18,176	0
Inventory, beginning of year	287,256	215,612	127,986	87,626	71,643	0	0
Purchases	3,078,141	2,752,811	2,187,387	565,424	325,330	0	0
Cost of labor	1,185,497	920,897	405,799	515,098	264,600	0	0
Additional inventory costs (section 263A)	* 28,841	* 5,358	* -31	* 5,389	* 23,483	0	0
Other costs	1,212,872	892,096	347,325	544,771	302,600	* 18,176	0
Less: Inventory, end of year	299,530	231,729	137,752	93,977	67,801	0	0
Salaries and wages	2,496,766	1,122,862	718,774	404,089	1,373,904	0	0
Guaranteed payments to partners	198,667	156,476	* 121,599	* 34,877	* 42,191	0	0
Rent paid	796,153	323,471	271,150	52,321	471,713	* 969	0
Interest paid	200,559	99,088	74,404	24,684	100,936	* 534	0
Taxes and licenses	398,273	183,343	138,375	44,967	214,236	* 695	0
Bad debts	26,325	25,467	4,433	21,035	* 857	0	0
Repairs and maintenance	152,459	83,810	61,906	21,904	67,271	* 1,378	0
Depreciation	292,731	141,013	88,863	52,150	150,235	* 1,483	0
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	6,914	4,246	* 1,450	2,797	* 2,667	0	0
Employee benefit programs	85,041	25,253	16,312	8,941	59,789	0	0
Ordinary loss from other partnerships and fiduciaries	* 750	* 364	[2]	* 364	* 386	0	8
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 2,579	0	0	0	* 2,579	0	0
Other deductions	2,467,070	1,282,297	933,418	348,879	1,179,010	* 5,763	* 72,642
Ordinary business income (loss)	1,453,061	900,619	623,080	277,539	540,834	* 11,607	* 8,289
Net income	1,469,198	900,619	623,080	277,539	556,972	* 11,607	* 8,289
Loss	* 16,138	0	0	0	* 16,138	0	0
Portfolio income (loss) distributed directly to partners	187,613	3,011	758	2,254	60,453	* 124,148	0
Interest income	19,849	2,046	634	1,412	17,803	0	0
Dividend income	142,438	* 1,149	0	* 1,149	* 17,141	* 124,148	0
Royalties	0	0	0	0	0	0	0
Net short-term capital gain (loss)	* -121	* -308	0	* -308	* 187	0	0
Net long-term capital gain (loss)	* 25,447	* 124	* 124	[2]	* 25,323	0	0
Net rental real estate income (loss)	* 54,668	* 128	* 42	* 86	* 54,540	0	0
Net income	* 54,947	* 128	* 42	* 86	* 54,819	0	0
Loss	* 279	0	0	0	* 279	0	0
Other net rental income (loss)	* 2,013	* 2,013	* 2,013	0	[2]	0	0
Net income	* 2,013	* 2,013	* 2,013	0	[2]	0	0
Loss	0	0	0	0	0	0	0
Total net income [1]	1,672,029	905,955	625,768	280,187	630,319	* 135,755	* 8,289

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] Total net income is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss).

For more information, see Explanation of Selected Terms section for total net income (loss) at end of article text.

[2] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL PARTNERSHIPS							
Number of partnerships [1]	3,168,728	129,889	59,992	47,039	7,426	1,956	13,476
Number of partners	21,141,979	424,032	204,248	143,515	39,260	4,596	32,413
Partnerships reporting balance sheet data:							
Number of partnerships	2,378,615	92,587	43,933	30,711	6,892	1,956	9,096
Number of partners	18,397,525	316,760	149,730	100,599	38,191	4,596	23,644
Total assets	18,798,108,367	169,473,129	51,234,298	49,763,696	56,448,207	3,641,297	8,385,630
Cash	968,070,198	8,494,931	4,385,696	2,226,074	1,079,221	133,299	670,642
Trade notes and accounts receivable	674,500,280	5,547,253	1,374,463	2,081,399	1,370,743	65,256	655,391
Less: Allowance for bad debts	22,654,804	27,211	3,584	6,373	* 35	816	16,403
Inventories	277,271,147	8,078,045	1,774,196	5,196,476	206,863	* 76,883	823,629
U.S. Government obligations	146,948,194	* 66,675	0	* 66,675	0	0	0
Tax-exempt securities	51,105,878	* 379,092	* 63,651	0	* 315,441	0	0
Other current assets	2,551,973,943	9,175,106	4,109,077	2,823,670	1,798,597	* 79,296	364,465
Mortgage and real estate loans	81,703,653	2,280,281	* 864,152	* 312,404	* 1,103,724	0	0
Other investments	8,073,679,866	18,516,404	5,122,889	3,338,710	8,144,559	* 1,362,787	547,459
Depreciable assets	4,554,850,898	82,195,400	36,120,551	35,923,048	2,179,774	1,676,542	6,295,485
Less: Accumulated depreciation	1,374,133,763	48,527,084	22,818,909	20,211,922	1,187,266	675,491	3,633,496
Depletable assets	134,565,534	12,472,769	* 20,454	* 10,457	12,441,859	0	0
Less: Accumulated depletion	34,274,792	1,408,946	* 5,016	* 5,088	1,398,842	0	0
Land	891,573,347	45,243,975	15,593,196	14,326,738	12,739,644	* 162,938	2,421,459
Intangible assets	722,751,237	2,188,957	726,059	405,912	98,590	* 770,477	187,919
Less: Accumulated amortization	148,129,659	819,975	319,445	245,559	66,257	* 140,406	48,307
Other assets	1,248,307,210	25,617,456	4,226,869	3,521,076	17,621,591	* 130,533	117,388
Total liabilities and capital	18,798,108,367	169,473,129	51,234,298	49,763,696	56,448,207	3,641,297	8,385,630
Accounts payable	444,390,050	3,257,052	898,421	1,350,901	334,184	111,094	562,451
Mortgages, notes, bonds payable in less than 1 year	432,206,038	16,457,015	6,200,986	8,878,602	409,840	* 38,454	929,132
Other current liabilities	2,805,449,851	9,167,709	5,414,528	2,204,065	302,859	220,687	1,025,569
Nonrecourse loans	1,281,654,052	2,881,480	* 911,070	* 1,256,849	* 686,035	0	* 17,527
Mortgages, notes, bonds payable in 1 year or more	2,737,341,531	41,833,695	17,529,753	15,862,964	5,108,536	* 1,515,756	1,816,685
Other liabilities	1,383,969,620	9,418,406	1,939,108	3,191,542	2,042,359	* 2,000,711	244,687
Partners capital accounts	9,713,097,224	86,457,771	18,340,430	17,018,772	47,554,394	-245,404	3,789,579
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	1,607,778	66,061	37,822	18,029	3,258	* 192	6,760
Number of partners	12,526,032	200,269	118,836	50,822	14,062	* 888	15,661
Partnerships reporting balance sheet data:							
Number of partnerships	1,247,906	48,929	28,898	11,778	2,723	* 192	5,337
Number of partners	11,291,761	153,147	93,492	32,957	12,994	* 888	12,816
Total assets	12,876,334,457	78,324,920	30,994,387	13,806,860	28,723,933	* 731,754	4,067,986
Cash	724,547,440	6,217,345	3,842,296	1,282,338	413,764	* 91,243	587,705
Trade notes and accounts receivable	486,781,115	3,199,302	834,664	482,881	1,282,079	* 10,933	588,746
Less: Allowance for bad debts	11,680,214	23,592	* 1,849	* 5,905	* 35	68	15,736
Inventories	127,461,730	2,816,436	566,429	1,480,936	* 59,886	16,464	692,721
U.S. Government obligations	144,434,498	* 66,675	0	* 66,675	0	0	0
Tax-exempt securities	29,240,105	* 379,092	* 63,651	0	* 315,441	0	0
Other current assets	1,857,573,592	6,300,393	3,169,160	862,127	1,840,218	* 11,842	417,045
Mortgage and real estate loans	51,476,384	* 1,645,365	* 851,555	* 3,431	790,379	0	0
Other investments	6,284,237,732	7,029,135	3,203,794	1,840,514	1,653,141	* 38,592	293,095
Depreciable assets	2,350,479,578	39,070,444	23,535,522	10,621,630	893,219	* 359,474	3,660,599
Less: Accumulated depreciation	860,810,059	27,592,140	17,131,969	7,204,312	645,492	* 85,279	2,525,089
Depletable assets	77,451,321	3,909,776	* 5,016	* 10,457	3,894,303	0	0
Less: Accumulated depletion	26,247,828	453,316	* 5,016	* 5,088	* 443,212	0	0
Land	425,202,842	18,224,923	8,550,429	2,915,521	6,545,037	* 55,360	158,576
Intangible assets	482,949,080	731,502	306,988	62,375	19,102	* 178,095	164,943
Less: Accumulated amortization	88,366,772	214,694	131,421	28,140	7,918	* 3,950	43,264
Other assets	821,603,913	17,018,275	3,335,138	1,421,422	12,114,021	* 59,049	88,645
Total liabilities and capital	12,876,334,457	78,324,920	30,994,387	13,806,860	28,723,933	* 731,754	4,067,986
Accounts payable	314,359,987	1,185,026	380,875	372,056	18,579	* 15,540	397,976
Mortgages, notes, bonds payable in less than 1 year	255,611,902	5,697,703	3,613,947	1,408,588	* 61,524	10,584	603,059
Other current liabilities	2,006,666,271	4,017,391	2,332,041	769,313	86,966	* 18,981	810,091
Nonrecourse loans	579,431,378	* 692,737	* 282,154	* 277,704	* 115,535	0	* 17,527
Mortgages, notes, bonds payable in 1 year or more	1,357,982,818	15,300,257	10,146,061	2,637,175	1,729,587	* 235,022	552,412
Other liabilities	657,974,625	2,287,493	1,122,964	907,398	* 192,190	19,392	45,549
Partners capital accounts	7,704,307,474	49,144,312	13,116,345	7,434,626	26,519,734	* 432,236	1,641,372

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
Number of partnerships [1]	31,922	27,296	1,548	3,078	6,052	181,295	90,127
Number of partners	978,314	854,763	100,877	22,674	152,179	521,851	307,589
Partnerships reporting balance sheet data:							
Number of partnerships	27,106	22,500	1,540	3,065	6,006	122,010	59,996
Number of partners	920,412	796,958	100,834	22,619	152,006	382,646	228,473
Total assets	315,220,235	268,184,473	37,424,937	9,610,825	250,785,570	251,237,504	160,495,433
Cash	16,739,187	15,220,857	783,983	734,347	6,640,255	20,039,543	9,134,854
Trade notes and accounts receivable	21,202,211	17,434,517	2,977,927	789,768	13,485,997	23,583,297	10,462,937
Less: Allowance for bad debts	221,708	198,333	6,725	16,650	117,389	696,403	558,745
Inventories	4,788,496	1,794,263	2,668,836	325,396	2,584,259	49,835,840	34,534,612
U.S. Government obligations	* 305,318	* 305,318	0	0	0	305,820	0
Tax-exempt securities	* 424,050	* 424,050	0	0	265	* 306,828	* 260,971
Other current assets	20,342,795	17,903,783	1,916,440	522,573	10,454,996	46,349,472	35,641,200
Mortgage and real estate loans	* 238,504	* 53,294	* 185,210	0	0	1,644,799	1,353,559
Other investments	34,186,482	32,595,701	963,594	627,187	55,497,875	20,633,800	12,375,088
Depreciable assets	144,573,357	115,253,945	22,509,721	6,809,691	150,626,758	47,842,789	22,428,250
Less: Accumulated depreciation	63,914,924	50,306,798	10,401,980	3,206,147	35,103,878	16,909,607	4,916,158
Depletable assets	112,640,317	104,555,423	7,987,734	* 97,160	* 1,073,760	* 18,720	0
Less: Accumulated depletion	30,685,663	28,967,123	1,708,298	* 10,243	* 402,210	* 4,515	0
Land	4,722,800	2,677,427	1,958,996	86,377	705,864	24,010,735	16,839,219
Intangible assets	29,492,985	26,443,318	2,359,906	689,761	18,407,481	3,703,594	1,166,723
Less: Accumulated amortization	10,085,532	9,042,899	983,424	59,209	4,094,005	953,602	380,932
Other assets	30,471,561	22,037,730	6,213,017	2,220,814	31,025,542	31,526,393	22,153,856
Total liabilities and capital	315,220,235	268,184,473	37,424,937	9,610,825	250,785,570	251,237,504	160,495,433
Accounts payable	17,476,139	15,231,672	1,887,440	357,028	13,672,465	18,840,460	10,922,205
Mortgages, notes, bonds payable in less than 1 year	6,929,986	5,223,893	1,283,738	422,355	3,699,244	25,728,089	19,470,590
Other current liabilities	23,461,107	19,329,675	3,610,443	520,989	21,423,521	35,096,410	22,188,335
Nonrecourse loans	6,452,730	5,524,857	477,852	* 450,021	2,957,980	13,922,138	10,168,623
Mortgages, notes, bonds payable in 1 year or more	34,399,319	26,778,136	5,599,698	2,021,485	46,658,689	69,505,804	46,301,652
Other liabilities	26,980,924	17,389,606	8,915,908	675,410	33,200,657	28,280,501	18,904,157
Partners capital accounts	199,520,030	178,706,635	15,649,858	5,163,537	129,173,014	59,864,102	32,539,871
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	18,965	16,169	1,243	1,553	1,602	89,720	31,061
Number of partners	838,566	727,728	100,015	10,824	31,267	232,853	96,654
Partnerships reporting balance sheet data:							
Number of partnerships	15,081	12,290	1,238	1,553	1,595	59,709	22,263
Number of partners	784,358	673,543	99,991	10,824	31,247	164,227	71,649
Total assets	197,674,233	170,721,766	22,013,290	4,939,176	140,690,201	95,765,314	48,603,072
Cash	13,336,532	12,063,912	646,332	626,288	4,010,207	14,734,267	6,081,283
Trade notes and accounts receivable	17,591,747	15,267,875	1,976,209	347,663	9,966,026	17,467,606	7,166,137
Less: Allowance for bad debts	166,648	162,002	* 2,102	* 2,543	86,674	146,452	37,828
Inventories	2,777,747	1,552,187	1,113,444	112,115	1,605,131	11,407,090	6,105,642
U.S. Government obligations	* 305,318	* 305,318	0	0	0	305,820	0
Tax-exempt securities	* 370,076	* 370,076	0	0	0	* 306,828	* 260,971
Other current assets	14,925,264	12,935,014	1,624,112	366,137	7,898,473	13,953,643	9,090,660
Mortgage and real estate loans	* 238,504	* 53,294	* 185,210	0	0	1,111,683	* 963,256
Other investments	22,714,541	21,904,718	601,394	* 208,430	43,791,636	7,549,108	3,136,663
Depreciable assets	97,919,962	81,200,070	14,400,889	2,319,003	70,902,163	19,858,701	6,175,408
Less: Accumulated depreciation	46,194,490	37,850,647	6,966,132	1,377,711	22,717,382	9,961,152	2,209,125
Depletable assets	67,272,977	63,034,953	4,140,973	* 97,051	* 1,073,760	* 13,537	0
Less: Accumulated depletion	24,266,585	23,147,544	1,108,799	* 10,243	* 402,210	* 2,756	0
Land	3,140,045	1,967,594	1,099,361	73,091	468,438	7,633,418	4,552,347
Intangible assets	15,411,102	13,699,118	1,430,202	281,783	13,925,365	1,730,957	348,523
Less: Accumulated amortization	6,560,640	5,823,386	706,921	30,333	3,358,216	431,378	126,950
Other assets	18,858,780	13,351,217	3,579,117	1,928,446	13,647,483	10,234,392	7,096,085
Total liabilities and capital	197,674,233	170,721,766	22,013,290	4,939,176	140,690,201	95,765,314	48,603,072
Accounts payable	9,786,978	8,892,323	762,597	132,058	9,205,561	11,477,393	6,547,921
Mortgages, notes, bonds payable in less than 1 year	2,677,367	2,101,742	424,711	150,914	2,917,720	5,810,543	4,181,550
Other current liabilities	18,402,899	16,541,546	1,499,321	362,032	9,542,366	14,964,237	6,786,706
Nonrecourse loans	3,178,525	2,947,724	230,801	0	* 2,653,712	3,254,360	2,689,514
Mortgages, notes, bonds payable in 1 year or more	22,240,106	18,568,016	3,375,657	296,433	20,491,518	15,945,474	7,232,729
Other liabilities	19,410,885	13,868,063	5,044,453	498,370	20,488,263	7,878,835	3,707,404
Partners capital accounts	121,977,472	107,802,350	10,675,752	3,499,371	75,391,061	36,434,473	17,457,249

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
ALL PARTNERSHIPS							
Number of partnerships [1]	22,298	1,661	18,584	2,053	68,869	12,607	6,842
Number of partners	59,546	4,077	48,395	7,074	154,715	26,403	14,449
Partnerships reporting balance sheet data:							
Number of partnerships	19,163	[d]	15,452	[d]	42,850	3,120	5,440
Number of partners	52,686	[d]	41,545	[d]	101,487	7,416	11,626
Total assets	67,399,432	6,557,937	47,032,662	13,808,833	23,342,639	3,210,355	2,456,686
Cash	6,417,395	1,040,222	1,232,583	4,144,590	4,487,294	603,490	470,846
Trade notes and accounts receivable	6,448,767	687,697	1,854,236	3,906,835	6,671,593	1,085,566	915,276
Less: Allowance for bad debts	41,315	410	* 9,852	31,053	96,343	18,959	7,379
Inventories	14,277,489	* 14,646	14,090,753	172,091	1,023,739	204,194	105,047
U.S. Government obligations	298,808	42,660	0	* 256,148	* 7,011	* 7,011	0
Tax-exempt securities	* 36,885	0	0	* 36,885	* 8,972	* 1,607	0
Other current assets	7,622,526	296,568	5,998,310	1,327,649	3,085,746	594,229	214,610
Mortgage and real estate loans	* 287,582	0	* 287,582	0	* 3,657	0	0
Other investments	7,346,225	455,275	5,968,851	922,098	912,488	* 12,727	75,301
Depreciable assets	14,622,752	4,964,145	5,024,348	4,634,258	10,791,787	1,184,224	856,910
Less: Accumulated depreciation	5,001,214	1,488,997	1,003,395	2,508,822	6,992,235	725,455	537,990
Depletable assets	* 13,537	0	* 8,466	5,071	* 5,182	0	0
Less: Accumulated depletion	* 2,756	0	* 1,707	1,049	* 1,759	0	0
Land	6,283,167	* 22,785	5,927,690	332,692	888,350	* 57,491	* 47,090
Intangible assets	751,931	174,425	188,580	388,926	1,784,940	205,099	236,010
Less: Accumulated amortization	236,257	39,572	134,488	62,197	336,413	50,494	65,488
Other assets	8,273,909	388,494	7,600,703	284,712	1,098,629	49,625	146,452
Total liabilities and capital	67,399,432	6,557,937	47,032,662	13,808,833	23,342,639	3,210,355	2,456,686
Accounts payable	3,757,735	431,794	733,570	2,592,371	4,160,519	407,186	419,416
Mortgages, notes, bonds payable in less than 1 year	4,723,755	350,568	3,996,425	376,762	1,533,744	133,024	372,164
Other current liabilities	7,995,328	626,386	3,432,239	3,936,703	4,912,747	632,080	457,638
Nonrecourse loans	3,645,671	* 1,147,374	2,115,791	* 382,506	* 107,844	* 1,966	* 6,961
Mortgages, notes, bonds payable in 1 year or more	18,600,838	404,510	16,987,496	1,208,832	4,603,314	242,374	284,800
Other liabilities	8,389,753	266,145	7,162,837	960,771	986,591	-189,468	59,814
Partners capital accounts	20,286,351	3,331,161	12,604,303	4,350,887	7,037,879	1,983,193	855,893
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	10,881	1,570	7,906	1,405	47,778	9,473	5,064
Number of partners	28,935	3,854	19,957	5,123	107,265	19,871	10,864
Partnerships reporting balance sheet data:							
Number of partnerships	8,458	[d]	5,486	[d]	28,988	2,407	3,662
Number of partners	24,083	[d]	15,115	[d]	68,495	5,724	8,041
Total assets	30,507,942	3,063,585	16,162,324	11,282,032	16,654,300	2,872,637	2,116,195
Cash	4,989,811	689,877	394,034	3,905,901	3,663,173	579,094	456,468
Trade notes and accounts receivable	5,255,626	465,234	1,580,822	3,209,570	5,045,843	915,235	808,128
Less: Allowance for bad debts	36,891	410	* 9,837	26,644	71,733	17,716	7,308
Inventories	4,582,466	* 5,096	4,495,194	82,176	718,982	201,040	52,474
U.S. Government obligations	298,808	42,660	0	* 256,148	* 7,011	* 7,011	0
Tax-exempt securities	* 36,885	0	0	* 36,885	* 8,972	* 1,607	0
Other current assets	2,803,958	249,317	1,402,175	1,152,465	2,059,025	550,750	172,835
Mortgage and real estate loans	* 144,771	0	* 144,771	0	* 3,657	0	0
Other investments	4,068,077	* 448,857	2,696,085	923,135	344,369	* 11,350	75,301
Depreciable assets	6,802,024	2,044,293	1,753,771	3,003,961	6,881,269	1,031,269	682,019
Less: Accumulated depreciation	3,267,935	1,280,188	304,429	1,683,319	4,484,092	666,654	429,435
Depletable assets	* 13,537	0	* 8,466	5,071	0	0	0
Less: Accumulated depletion	* 2,756	0	* 1,707	1,049	0	0	0
Land	2,309,306	* 22,571	2,229,162	57,572	771,766	* 57,491	* 47,090
Intangible assets	317,793	* 68,000	104,646	145,147	1,064,642	200,815	135,308
Less: Accumulated amortization	128,662	* 17,129	86,385	25,148	175,766	47,941	23,135
Other assets	2,321,124	325,407	1,755,556	240,161	817,183	49,287	146,450
Total liabilities and capital	30,507,942	3,063,585	16,162,324	11,282,032	16,654,300	2,872,637	2,116,195
Accounts payable	2,172,457	212,139	163,350	1,796,968	2,757,015	310,678	340,888
Mortgages, notes, bonds payable in less than 1 year	811,584	306,905	383,788	120,891	817,408	112,114	185,777
Other current liabilities	5,333,034	603,132	1,325,321	3,404,581	2,844,497	616,874	377,720
Nonrecourse loans	504,313	* 51,902	* 424,473	* 27,937	* 60,533	* 939	0
Mortgages, notes, bonds payable in 1 year or more	5,366,605	316,712	4,793,324	256,568	3,346,140	208,050	254,106
Other liabilities	3,879,233	49,422	2,925,854	903,956	292,199	* -210,668	59,360
Partners capital accounts	12,440,716	1,523,372	6,146,215	4,771,130	6,536,508	1,834,649	898,345

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
ALL PARTNERSHIPS							
Number of partnerships [1]	7,542	14,105	27,773	44,698	3,203	2,149	1,633
Number of partners	16,396	33,935	63,533	574,758	22,389	6,626	4,102
Partnerships reporting balance sheet data:							
Number of partnerships	5,852	8,326	20,112	31,579	2,264	1,764	1,625
Number of partners	12,704	22,065	47,677	452,819	20,479	5,426	4,029
Total assets	3,274,935	2,541,629	11,859,033	718,571,727	41,647,503	39,563,849	2,513,506
Cash	600,870	550,860	2,261,228	21,663,627	1,424,025	849,626	158,734
Trade notes and accounts receivable	1,005,699	627,476	3,037,575	88,832,154	5,677,285	2,709,351	518,027
Less: Allowance for bad debts	22,851	10,734	36,421	1,210,224	88,269	43,368	27,395
Inventories	99,012	104,857	510,630	58,230,015	6,188,625	2,817,244	688,462
U.S. Government obligations	0	0	0	* 9,995	160	0	0
Tax-exempt securities	0	0	* 7,365	155,253	0	8,253	0
Other current assets	236,026	119,892	1,920,989	112,995,220	1,970,165	5,469,738	190,010
Mortgage and real estate loans	0	0	* 3,657	* 120,988	* 3,720	3,435	0
Other investments	604,483	* 39,138	180,837	126,292,982	8,849,553	3,991,183	* 52,469
Depreciable assets	1,108,937	1,415,552	6,226,163	286,621,404	19,464,773	11,249,110	1,839,234
Less: Accumulated depreciation	802,443	920,860	4,005,487	118,199,151	9,781,291	4,568,570	1,302,925
Depletable assets	0	0	* 5,182	475,083	3,306	0	0
Less: Accumulated depletion	0	0	* 1,759	41,369	2,231	0	0
Land	* 11,041	* 133,896	638,833	5,557,176	297,851	825,597	15,937
Intangible assets	240,395	311,571	791,865	93,010,937	6,495,754	14,344,538	346,281
Less: Accumulated amortization	32,943	* 79,403	108,085	17,174,140	1,171,160	865,387	33,828
Other assets	226,709	249,383	426,460	61,231,775	2,315,239	2,773,098	68,500
Total liabilities and capital	3,274,935	2,541,629	11,859,033	718,571,727	41,647,503	39,563,849	2,513,506
Accounts payable	420,998	248,563	2,664,357	72,160,681	3,300,020	2,274,091	393,542
Mortgages, notes, bonds payable in less than 1 year	162,393	216,364	649,799	20,073,283	2,370,618	655,712	673,646
Other current liabilities	757,551	214,312	2,851,165	61,915,248	3,920,667	2,535,649	248,257
Nonrecourse loans	* 5,680	* 53,915	* 39,323	9,866,817	* 835,558	* 332,654	* 65,135
Mortgages, notes, bonds payable in 1 year or more	610,768	555,106	2,910,265	105,842,813	6,464,027	7,587,586	504,747
Other liabilities	24,885	109,385	981,975	120,733,950	673,324	3,052,496	77,898
Partners capital accounts	1,292,660	1,143,984	1,762,149	327,978,934	24,083,289	23,125,661	550,281
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	5,474	10,063	17,704	22,619	1,679	584	1,238
Number of partners	11,574	25,482	39,473	298,949	6,892	2,393	2,899
Partnerships reporting balance sheet data:							
Number of partnerships	4,317	6,061	12,541	15,200	1,651	581	1,230
Number of partners	8,950	17,167	28,613	283,789	6,827	2,342	2,826
Total assets	2,045,705	1,625,754	7,994,009	443,965,390	36,609,720	33,819,325	1,936,563
Cash	466,170	428,422	1,733,019	13,015,209	1,258,420	706,820	149,098
Trade notes and accounts receivable	800,641	512,975	2,008,864	66,916,764	4,859,813	2,550,629	442,484
Less: Allowance for bad debts	15,879	* 3,112	27,718	558,462	63,154	43,242	24,782
Inventories	57,994	56,040	351,434	34,920,879	5,316,772	1,986,820	548,120
U.S. Government obligations	0	0	0	* 9,995	160	0	0
Tax-exempt securities	0	0	* 7,365	155,253	0	8,253	0
Other current assets	158,881	73,414	1,103,145	36,293,384	1,842,430	4,112,713	36,883
Mortgage and real estate loans	0	0	* 3,657	* 120,988	* 3,720	3,435	0
Other investments	* 102,953	* 19,155	135,609	95,329,872	8,626,769	3,719,542	* 50,201
Depreciable assets	892,953	811,156	3,463,872	162,552,890	16,240,137	8,962,924	1,688,220
Less: Accumulated depreciation	637,181	600,914	2,149,908	72,462,350	8,668,133	3,558,453	1,228,361
Depletable assets	0	0	0	359,746	3,306	0	0
Less: Accumulated depletion	0	0	0	36,989	2,231	0	0
Land	* 8,924	* 21,953	636,308	2,535,263	268,982	579,333	* 15,034
Intangible assets	73,342	* 69,797	585,380	70,694,275	5,777,675	13,500,698	214,148
Less: Accumulated amortization	24,848	* 5,170	74,672	12,305,765	1,067,000	780,181	* 18,498
Other assets	161,756	242,037	217,653	46,424,437	2,212,054	2,070,033	64,015
Total liabilities and capital	2,045,705	1,625,754	7,994,009	443,965,390	36,609,720	33,819,325	1,936,563
Accounts payable	292,370	195,363	1,617,716	40,238,352	2,777,427	2,137,038	285,980
Mortgages, notes, bonds payable in less than 1 year	81,957	117,189	320,372	8,029,980	1,804,551	272,275	* 56,947
Other current liabilities	416,853	182,472	1,250,578	36,370,007	2,905,017	1,708,943	115,488
Nonrecourse loans	* 5,680	* 53,915	0	6,442,127	* 774,319	117,921	* 65,135
Mortgages, notes, bonds payable in 1 year or more	273,884	180,461	2,429,639	59,870,972	4,903,794	6,018,069	293,854
Other liabilities	20,433	* 97,295	325,778	14,818,008	533,520	2,990,929	* 66,413
Partners capital accounts	954,529	799,059	2,049,925	278,195,945	22,911,091	20,574,149	1,052,746

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
ALL PARTNERSHIPS							
Number of partnerships [1]	492	* 14	1,441	456	8,802	832	2,931
Number of partners	2,905	* 66	3,896	1,933	22,165	169,825	243,180
Partnerships reporting balance sheet data:							
Number of partnerships	487	[d]	1,437	[d]	2,513	281	2,591
Number of partners	2,892	[d]	3,884	[d]	8,966	168,719	148,426
Total assets	2,631,283	* 472,331	5,436,452	43,845,386	3,569,285	158,331,916	126,851,648
Cash	147,292	* 4,487	230,955	261,395	362,595	1,903,775	4,134,394
Trade notes and accounts receivable	506,647	* 41,769	550,514	1,530,505	735,118	10,750,933	19,434,170
Less: Allowance for bad debts	36,630	1,850	18,392	34,988	25,722	65,973	166,533
Inventories	691,824	* 14,153	1,215,282	1,841,884	272,749	9,671,906	10,023,207
U.S. Government obligations	0	0	0	0	0	0	* 9,836
Tax-exempt securities	0	0	0	0	0	147,000	0
Other current assets	224,527	* 395,841	499,351	8,489,904	330,973	3,526,023	13,281,458
Mortgage and real estate loans	0	0	0	0	0	0	* 16,236
Other investments	* 79,360	* 468	229,004	374,316	205,430	63,186,767	9,473,492
Depreciable assets	429,510	* 6,110	3,966,483	18,616,613	3,174,107	77,599,744	67,241,884
Less: Accumulated depreciation	240,447	* 3,848	2,030,363	5,867,608	2,045,094	23,872,217	28,079,073
Depletable assets	0	0	* 24,972	7,505	0	57,339	* 301,458
Less: Accumulated depletion	0	0	* 4,268	0	0	812	24,293
Land	* 1,751	* 53	186,723	79,532	8,981	1,341,483	1,173,846
Intangible assets	796,406	* 14,210	333,617	11,782,858	639,131	2,681,359	28,162,239
Less: Accumulated amortization	110,237	0	33,096	431,163	198,866	430,603	8,700,149
Other assets	141,279	* 937	285,671	7,194,632	109,882	11,835,192	10,569,477
Total liabilities and capital	2,631,283	* 472,331	5,436,452	43,845,386	3,569,285	158,331,916	126,851,648
Accounts payable	490,414	* 25,727	339,438	1,679,668	394,243	13,126,005	8,576,444
Mortgages, notes, bonds payable in less than 1 year	463,070	0	390,050	757,766	162,443	2,954,991	4,119,135
Other current liabilities	498,668	* 222,098	270,585	3,515,153	442,752	9,539,077	12,897,662
Nonrecourse loans	* 167,053	0	* 21,137	* 57,941	* 23,126	* 542,515	4,668,194
Mortgages, notes, bonds payable in 1 year or more	405,365	* 330	2,469,790	9,125,751	1,487,269	16,115,288	32,091,832
Other liabilities	997,291	0	454,373	851,843	181,666	3,704,144	1,423,271
Partners capital accounts	-390,578	* 224,176	1,491,079	27,857,264	877,787	112,349,895	63,075,110
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	317	[d]	874	[d]	6,256	105	1,075
Number of partners	993	[d]	2,313	[d]	12,879	133,316	102,315
Partnerships reporting balance sheet data:							
Number of partnerships	314	[d]	874	[d]	811	96	1,054
Number of partners	982	[d]	2,313	[d]	1,990	133,296	102,262
Total assets	1,707,503	* 85,628	2,408,692	40,351,905	2,201,493	115,626,496	88,713,210
Cash	114,911	* 4,487	146,234	162,737	256,564	1,518,572	3,049,085
Trade notes and accounts receivable	345,895	* 33,234	306,375	662,742	489,094	4,940,566	16,150,197
Less: Allowance for bad debts	12,971	0	8,708	26,266	20,717	28,743	97,481
Inventories	365,915	* 12,661	691,415	1,476,819	157,313	5,258,254	5,761,358
U.S. Government obligations	0	0	0	0	0	0	* 9,836
Tax-exempt securities	0	0	0	0	0	147,000	0
Other current assets	163,140	* 17,315	102,662	8,445,911	239,598	2,846,207	11,522,155
Mortgage and real estate loans	0	0	0	0	0	0	* 16,236
Other investments	* 73,212	* 468	* 90,797	326,310	155,842	60,318,656	7,085,570
Depreciable assets	209,351	* 6,110	1,415,481	15,985,026	2,152,879	41,802,018	38,005,740
Less: Accumulated depreciation	119,422	* 3,848	874,452	4,920,571	1,429,124	13,622,734	17,289,826
Depletable assets	0	0	0	7,505	0	7,268	284,188
Less: Accumulated depletion	0	0	0	0	0	812	24,293
Land	* 1,404	* 53	73,956	39,308	* 7,340	371,473	555,459
Intangible assets	611,203	* 14,210	307,611	11,628,496	176,671	1,216,803	23,983,789
Less: Accumulated amortization	91,051	0	25,094	407,184	38,021	296,121	7,192,888
Other assets	45,916	* 937	182,415	6,971,072	54,055	11,148,088	6,894,086
Total liabilities and capital	1,707,503	* 85,628	2,408,692	40,351,905	2,201,493	115,626,496	88,713,210
Accounts payable	200,704	* 25,718	121,676	1,006,229	224,649	4,295,449	5,641,781
Mortgages, notes, bonds payable in less than 1 year	78,485	0	250,950	345,226	79,900	687,916	1,194,519
Other current liabilities	191,765	* 7,319	129,475	3,024,020	315,507	7,623,353	8,640,550
Nonrecourse loans	* 167,053	0	3,241	* 50,465	0	* 542,515	4,486,255
Mortgages, notes, bonds payable in 1 year or more	176,094	* 330	840,177	7,877,650	659,895	9,064,914	21,858,480
Other liabilities	241,353	0	* 32,425	595,626	120,291	-2,841,591	-1,359,252
Partners capital accounts	652,048	* 52,260	1,030,748	27,452,688	801,251	96,253,941	48,250,877

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
ALL PARTNERSHIPS							
Number of partnerships [1]	381	1,153	1,458	5,263	2,069	2,566	2,647
Number of partners	2,398	2,901	3,865	16,000	7,755	26,669	6,713
Partnerships reporting balance sheet data:							
Number of partnerships	354	1,130	556	4,344	1,530	1,343	2,604
Number of partners	2,337	2,772	2,009	14,145	6,650	24,115	6,584
Total assets	14,068,194	7,688,421	19,238,665	17,377,006	35,982,434	23,803,818	3,585,843
Cash	554,755	351,148	1,322,929	1,067,588	1,059,738	2,133,784	149,773
Trade notes and accounts receivable	2,104,483	854,891	2,494,069	2,316,067	17,744,900	1,981,482	695,456
Less: Allowance for bad debts	47,310	44,899	27,192	187,694	55,034	34,080	12,560
Inventories	1,305,693	966,898	3,869,644	2,405,575	3,142,217	1,586,585	626,053
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	1,017,766	153,525	1,909,321	1,250,643	1,494,900	3,008,339	549,295
Mortgage and real estate loans	* 743	0	0	* 96,855	0	0	0
Other investments	1,395,927	163,209	1,524,375	360,476	6,575,796	2,417,647	74,854
Depreciable assets	7,302,405	6,649,368	12,075,742	9,353,936	4,818,779	10,032,365	1,222,260
Less: Accumulated depreciation	4,141,127	3,068,422	6,361,996	5,660,968	2,678,353	4,875,830	758,987
Depletable assets	0	* 57,927	0	106	* 22,470	0	0
Less: Accumulated depletion	0	* 9,675	0	90	0	0	0
Land	66,224	355,496	230,590	108,404	246,120	36,344	* 16,500
Intangible assets	2,713,921	615,462	1,266,964	2,178,287	2,542,413	4,907,056	609,417
Less: Accumulated amortization	343,745	98,048	313,368	686,780	380,300	1,052,720	137,122
Other assets	2,138,459	741,542	1,247,586	4,774,600	1,448,788	3,662,847	550,904
Total liabilities and capital	14,068,194	7,688,421	19,238,665	17,377,006	35,982,434	23,803,818	3,585,843
Accounts payable	1,285,078	466,291	1,638,705	1,859,327	13,700,324	1,741,201	334,110
Mortgages, notes, bonds payable in less than 1 year	856,255	376,204	802,470	1,053,020	1,787,458	306,711	77,431
Other current liabilities	1,086,268	840,483	2,554,198	1,817,061	2,898,647	4,634,440	1,036,223
Nonrecourse loans	2,406,388	* 110,086	* 124,752	* 95,404	* 170,047	* 19,819	0
Mortgages, notes, bonds payable in 1 year or more	3,339,887	1,248,656	2,654,127	2,934,162	2,118,598	3,038,421	391,022
Other liabilities	749,927	992,079	1,017,998	2,918,325	1,728,724	1,713,340	394,809
Partners capital accounts	4,344,392	3,654,622	10,446,415	6,699,707	13,578,636	12,349,885	1,352,248
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	162	429	168	3,276	320	495	149
Number of partners	1,135	1,155	950	8,043	1,962	4,589	1,066
Partnerships reporting balance sheet data:							
Number of partnerships	137	407	159	2,381	316	491	108
Number of partners	1,084	1,030	932	6,238	1,929	4,573	940
Total assets	6,874,124	3,981,755	8,148,991	12,771,797	30,676,475	6,202,261	2,815,261
Cash	310,854	221,476	1,103,913	806,537	910,842	1,002,676	112,611
Trade notes and accounts receivable	1,141,476	442,535	1,439,022	1,422,546	16,906,648	871,635	573,782
Less: Allowance for bad debts	22,089	12,847	16,426	71,313	26,791	24,562	8,169
Inventories	744,054	429,041	1,521,107	1,272,204	1,852,982	566,394	445,465
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	743,996	85,014	319,245	1,098,364	1,101,301	287,753	442,757
Mortgage and real estate loans	* 743	0	0	* 96,855	0	0	0
Other investments	465,820	* 87,244	304,502	339,097	6,148,596	459,006	* 51,849
Depreciable assets	3,904,797	3,570,982	6,009,336	6,011,619	2,775,759	1,318,000	849,515
Less: Accumulated depreciation	2,146,050	1,848,564	3,852,778	3,837,234	1,637,616	621,488	545,482
Depletable assets	0	57,372	0	106	0	0	0
Less: Accumulated depletion	0	9,564	0	90	0	0	0
Land	34,688	186,653	107,686	76,005	50,789	* 13,186	* 10,178
Intangible assets	1,504,107	427,451	320,510	1,490,672	1,742,972	1,567,091	406,779
Less: Accumulated amortization	157,969	35,295	43,059	370,668	231,666	269,363	33,930
Other assets	349,698	380,258	935,933	4,437,095	1,082,659	1,031,932	509,905
Total liabilities and capital	6,874,124	3,981,755	8,148,991	12,771,797	30,676,475	6,202,261	2,815,261
Accounts payable	536,398	220,567	662,328	832,290	13,121,304	394,007	196,423
Mortgages, notes, bonds payable in less than 1 year	328,555	76,860	352,358	278,810	1,444,806	110,212	73,226
Other current liabilities	543,558	432,910	840,835	1,221,646	1,831,774	1,115,129	510,784
Nonrecourse loans	0	* 9,354	* 9,276	* 95,404	24,302	* 3,441	0
Mortgages, notes, bonds payable in 1 year or more	1,820,579	409,427	1,172,812	938,679	808,877	370,448	156,647
Other liabilities	489,076	54,572	426,434	2,543,171	406,574	826,929	* 69,613
Partners capital accounts	3,155,957	2,778,064	4,684,948	6,861,797	13,038,838	3,382,097	1,808,568

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
ALL PARTNERSHIPS							
Number of partnerships [1]	593	1,928	4,688	54,540	32,472	15,308	6,759
Number of partners	4,485	4,894	21,992	371,496	90,808	246,492	34,196
Partnerships reporting balance sheet data:							
Number of partnerships	566	[d]	3,797	42,017	25,527	12,157	4,333
Number of partners	4,294	[d]	20,209	326,813	74,252	240,115	12,446
Total assets	137,258,985	1,793,160	32,912,042	192,244,242	72,612,629	116,075,059	3,556,554
Cash	4,940,829	129,457	476,346	9,889,862	3,494,283	5,441,339	954,240
Trade notes and accounts receivable	9,795,709	368,606	8,022,172	54,710,536	26,232,722	27,670,767	807,047
Less: Allowance for bad debts	255,665	10,217	26,455	742,118	391,531	337,929	* 12,657
Inventories	7,594,229	396,824	2,910,961	36,904,468	15,806,943	20,698,398	399,127
U.S. Government obligations	0	0	0	* 44,649	8,035	* 28,548	* 8,066
Tax-exempt securities	0	0	0	* 73,707	0	* 73,707	0
Other current assets	67,586,531	58,282	1,588,628	13,443,457	6,429,179	6,573,763	440,514
Mortgage and real estate loans	0	0	0	11,283	* 1,168	* 9,822	294
Other investments	20,743,529	* 118,432	6,476,695	8,009,481	1,744,304	6,011,301	253,876
Depreciable assets	24,740,061	585,184	6,253,736	43,252,201	10,239,236	32,719,367	293,599
Less: Accumulated depreciation	9,087,006	269,155	3,505,871	14,771,081	5,035,341	9,557,101	178,638
Depletable assets	0	0	0	* 14,448	* 11,461	2,987	0
Less: Accumulated depletion	0	0	0	* 2,994	* 2,986	8	0
Land	456,884	* 10,130	98,730	1,733,453	645,731	1,015,304	* 72,418
Intangible assets	7,954,701	364,898	4,261,425	25,945,997	9,345,543	16,163,477	436,978
Less: Accumulated amortization	1,404,652	42,221	740,694	4,347,989	2,095,172	2,183,134	69,682
Other assets	4,193,834	82,940	7,096,369	18,074,880	6,179,055	11,744,451	151,374
Total liabilities and capital	137,258,985	1,793,160	32,912,042	192,244,242	72,612,629	116,075,059	3,556,554
Accounts payable	18,289,394	163,995	2,082,665	37,327,217	11,691,266	25,117,819	518,132
Mortgages, notes, bonds payable in less than 1 year	910,087	* 548,315	807,901	10,443,999	5,671,700	4,635,223	137,075
Other current liabilities	9,942,299	530,158	2,484,904	19,972,108	6,443,259	12,702,138	826,711
Nonrecourse loans	* 199,339	* 258	* 27,411	2,622,475	641,516	1,960,639	* 20,320
Mortgages, notes, bonds payable in 1 year or more	11,153,662	513,784	2,198,509	30,252,708	10,375,657	19,364,172	512,879
Other liabilities	92,562,332	* 128,014	7,112,098	11,463,438	3,238,299	8,143,012	82,128
Partners capital accounts	4,201,873	-91,363	18,198,555	80,162,297	34,550,932	44,152,056	1,459,310
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	389	1,372	3,574	37,340	20,271	11,327	5,742
Number of partners	3,328	2,890	9,023	307,743	59,373	217,327	31,043
Partnerships reporting balance sheet data:							
Number of partnerships	380	[d]	2,683	28,618	16,778	8,524	3,316
Number of partners	3,301	[d]	7,240	272,289	51,283	211,710	9,296
Total assets	18,518,562	440,842	30,074,787	149,377,295	52,102,612	94,428,897	2,845,787
Cash	813,423	* 16,678	349,270	7,687,426	2,498,531	4,299,019	889,876
Trade notes and accounts receivable	5,694,190	* 118,951	7,524,949	44,131,088	22,953,766	20,561,454	615,867
Less: Allowance for bad debts	29,522	* 2,067	18,612	478,923	245,841	229,220	* 3,861
Inventories	4,079,352	* 136,498	2,298,335	28,675,846	11,125,711	17,237,477	312,658
U.S. Government obligations	0	0	0	* 44,649	8,035	* 28,548	* 8,066
Tax-exempt securities	0	0	0	* 73,707	0	* 73,707	0
Other current assets	1,453,434	* 16,839	1,415,667	10,593,957	5,006,943	5,173,827	413,187
Mortgage and real estate loans	0	0	0	* 7,996	* 910	6,793	294
Other investments	605,714	* 2,687	6,417,990	6,976,000	1,061,819	5,686,025	228,156
Depreciable assets	6,244,618	* 145,692	5,254,687	31,743,144	5,697,989	25,809,536	235,619
Less: Accumulated depreciation	3,255,468	* 80,074	2,922,673	10,438,186	3,143,192	7,150,450	144,543
Depletable assets	0	0	0	2,993	6	2,987	0
Less: Accumulated depletion	0	0	0	13	4	8	0
Land	58,725	* 2,177	82,834	802,804	311,176	489,858	* 1,771
Intangible assets	2,691,083	* 35,242	3,077,065	17,984,515	3,795,065	13,896,383	293,067
Less: Accumulated amortization	782,058	* 9,407	456,312	2,583,734	839,282	1,703,259	41,193
Other assets	945,071	* 57,626	7,051,589	14,154,025	3,870,982	10,246,219	36,825
Total liabilities and capital	18,518,562	440,842	30,074,787	149,377,295	52,102,612	94,428,897	2,845,787
Accounts payable	5,775,641	* 45,965	1,736,775	27,407,683	8,049,591	18,991,749	366,343
Mortgages, notes, bonds payable in less than 1 year	373,683	* 80,742	139,958	7,541,401	4,002,765	3,449,381	89,255
Other current liabilities	3,075,448	* 116,880	2,019,607	15,065,566	3,952,776	10,420,040	692,750
Nonrecourse loans	* 65,777	* 258	* 27,411	2,250,778	517,263	1,731,578	* 1,938
Mortgages, notes, bonds payable in 1 year or more	1,136,105	* 74,855	1,289,288	20,946,768	4,799,552	15,702,949	444,267
Other liabilities	2,731,732	* 2,352	6,887,839	8,444,449	1,683,848	6,696,183	64,417
Partners capital accounts	5,360,176	119,789	17,973,910	67,720,651	29,096,817	37,437,017	1,186,817

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
ALL PARTNERSHIPS							
Number of partnerships [1]	176,694	19,339	3,373	10,725	5,446	22,254	5,307
Number of partners	613,579	47,358	7,717	29,995	14,922	54,668	70,330
Partnerships reporting balance sheet data:							
Number of partnerships	101,039	11,291	2,218	6,536	4,653	14,404	5,307
Number of partners	455,817	30,581	5,407	21,617	13,337	37,241	70,330
Total assets	131,274,644	32,511,456	4,760,704	2,693,512	4,236,470	22,897,318	4,189,154
Cash	9,846,709	2,722,549	411,224	325,629	352,776	2,281,665	507,508
Trade notes and accounts receivable	12,485,498	3,197,006	660,935	521,798	575,996	835,068	802,095
Less: Allowance for bad debts	373,655	65,498	16,966	18,514	* 4,668	5,982	38,417
Inventories	34,632,683	15,582,748	1,100,472	495,830	1,467,378	4,055,902	1,099,078
U.S. Government obligations	* 18,752	0	0	0	0	0	0
Tax-exempt securities	* 488	* 15	* 353	0	0	0	0
Other current assets	7,973,650	1,268,092	785,093	347,483	358,712	1,145,518	163,185
Mortgage and real estate loans	82,186	* 33,343	23,917	0	* 13,319	0	0
Other investments	6,766,331	613,483	* 53,678	* 8,459	160,985	2,167,507	* 138,206
Depreciable assets	56,671,127	6,244,103	1,808,349	689,000	1,967,643	16,882,986	1,676,078
Less: Accumulated depreciation	27,323,151	2,674,219	747,408	283,979	1,271,035	8,180,519	868,718
Depletable assets	* 112,063	* 198	32	0	0	0	0
Less: Accumulated depletion	* 7,441	* 59	0	0	0	0	0
Land	6,645,622	983,956	146,347	* 304,805	225,309	1,859,073	* 12,985
Intangible assets	15,018,053	4,022,319	403,397	349,382	361,757	1,766,421	739,847
Less: Accumulated amortization	3,349,116	602,116	104,183	129,896	121,638	519,537	112,670
Other assets	12,074,844	1,185,535	235,466	83,515	149,937	609,216	69,978
Total liabilities and capital	131,274,644	32,511,456	4,760,704	2,693,512	4,236,470	22,897,318	4,189,154
Accounts payable	15,099,560	1,840,974	624,292	457,438	808,099	3,955,016	778,422
Mortgages, notes, bonds payable in less than 1 year	14,661,081	11,501,581	116,110	102,393	385,165	385,739	113,101
Other current liabilities	16,937,927	2,708,751	1,377,040	804,214	404,391	4,173,990	710,066
Nonrecourse loans	2,285,754	510,431	* 25,457	0	* 26,489	327,724	* 162,131
Mortgages, notes, bonds payable in 1 year or more	29,879,448	5,953,137	1,173,060	317,148	1,268,054	5,860,843	1,497,757
Other liabilities	14,409,493	1,205,584	227,067	347,662	73,165	2,927,132	475,477
Partners capital accounts	38,001,381	8,790,997	1,217,678	664,657	1,271,107	5,266,873	452,200
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	77,268	5,011	2,307	4,060	3,737	9,789	3,409
Number of partners	381,169	14,342	5,086	8,675	10,437	23,580	65,580
Partnerships reporting balance sheet data:							
Number of partnerships	51,338	3,681	1,463	2,282	3,262	7,564	3,409
Number of partners	325,161	11,105	3,397	5,121	9,487	17,972	65,580
Total assets	84,790,092	18,091,709	3,295,358	1,164,396	1,874,140	13,600,532	2,407,819
Cash	7,474,264	1,733,041	355,531	243,485	255,156	1,809,689	461,423
Trade notes and accounts receivable	9,134,357	1,995,510	574,973	361,575	211,369	390,963	561,120
Less: Allowance for bad debts	274,750	16,013	14,075	* 15,200	* 4,474	3,106	35,033
Inventories	18,806,247	8,296,241	622,124	238,116	745,307	2,060,637	584,452
U.S. Government obligations	10,992	0	0	0	0	0	0
Tax-exempt securities	* 353	0	* 353	0	0	0	0
Other current assets	5,839,346	825,780	703,027	106,968	82,955	921,126	66,295
Mortgage and real estate loans	* 47,154	5,200	23,917	0	* 13,319	0	0
Other investments	5,464,391	373,992	* 41,765	* 8,409	33,824	2,151,580	* 13,697
Depreciable assets	32,488,507	3,883,954	1,065,885	145,578	842,930	6,915,414	919,114
Less: Accumulated depreciation	15,752,060	1,782,791	517,476	103,574	559,731	3,232,606	551,705
Depletable assets	* 111,694	0	32	0	0	0	0
Less: Accumulated depletion	* 7,382	0	0	0	0	0	0
Land	3,369,791	638,119	* 109,436	0	88,415	939,483	* 8,291
Intangible assets	9,737,422	1,828,935	255,867	145,523	205,595	937,264	424,594
Less: Accumulated amortization	2,345,372	371,333	70,178	37,611	67,317	396,300	81,422
Other assets	10,685,139	681,074	144,176	* 71,127	26,792	1,106,387	36,992
Total liabilities and capital	84,790,092	18,091,709	3,295,358	1,164,396	1,874,140	13,600,532	2,407,819
Accounts payable	8,137,751	1,021,971	410,376	293,585	224,537	1,736,885	404,621
Mortgages, notes, bonds payable in less than 1 year	8,501,500	6,679,782	82,332	* 38,363	67,400	220,531	77,506
Other current liabilities	10,299,176	1,406,036	1,099,211	196,470	156,976	2,695,170	293,327
Nonrecourse loans	1,423,060	187,606	* 25,457	0	* 3,267	* 219,352	* 162,004
Mortgages, notes, bonds payable in 1 year or more	14,334,266	2,959,210	590,145	* 57,939	305,614	1,369,855	630,685
Other liabilities	8,891,314	354,890	139,872	164,380	* 18,756	2,051,036	97,254
Partners capital accounts	33,203,024	5,482,214	947,965	413,659	1,097,590	5,307,702	742,423

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers
	(57)	(58)	(59)	(60)	(61)	(62)
ALL PARTNERSHIPS						
Number of partnerships [1]	10,605	14,156	13,394	6,614	32,095	33,386
Number of partners	27,421	32,830	27,297	13,880	71,676	215,485
Partnerships reporting balance sheet data:						
Number of partnerships	9,278	10,009	6,221	722	16,522	13,878
Number of partners	23,143	24,535	12,952	2,096	40,520	174,057
Total assets	14,718,247	9,774,827	2,087,894	3,737,724	7,740,335	21,927,003
Cash	617,471	746,264	118,715	186,164	633,682	943,063
Trade notes and accounts receivable	1,659,254	408,878	219,614	324,953	434,015	2,845,887
Less: Allowance for bad debts	5,756	22,705	* 1,239	* 29,928	18,600	145,383
Inventories	1,053,582	2,420,301	973,689	1,153,039	3,522,455	1,708,209
U.S. Government obligations	0	* 7,760	0	0	10,992	0
Tax-exempt securities	120	0	0	0	0	0
Other current assets	965,977	251,496	98,308	150,085	451,390	1,988,311
Mortgage and real estate loans	* 11,608	0	0	0	0	0
Other investments	106,611	* 110,792	* 2,465	* 65,720	176,691	3,161,734
Depreciable assets	11,968,819	1,748,355	1,027,525	2,566,836	2,939,648	7,151,785
Less: Accumulated depreciation	5,477,585	977,730	513,671	1,279,127	1,735,011	3,314,149
Depletable assets	* 210	0	0	0	0	* 111,623
Less: Accumulated depletion	* 43	0	0	0	0	7,339
Land	2,442,206	* 23,757	* 12,384	148,189	118,021	368,592
Intangible assets	1,162,727	813,481	* 148,901	274,549	296,312	4,678,962
Less: Accumulated amortization	286,586	287,064	* 41,406	29,258	70,367	1,044,395
Other assets	499,632	4,531,243	42,611	206,503	981,105	3,480,103
Total liabilities and capital	14,718,247	9,774,827	2,087,894	3,737,724	7,740,335	21,927,003
Accounts payable	1,544,925	952,731	557,482	347,388	705,991	2,526,801
Mortgages, notes, bonds payable in less than 1 year	329,918	491,322	131,510	* 101,067	350,223	652,952
Other current liabilities	1,567,191	772,537	324,683	383,264	1,430,212	2,281,588
Nonrecourse loans	789,574	* 111,387	0	* 12,143	* 238,230	* 82,188
Mortgages, notes, bonds payable in 1 year or more	5,954,773	1,152,342	538,251	1,056,226	882,191	4,225,666
Other liabilities	771,719	4,872,538	* 24,757	643,978	1,662,600	1,177,814
Partners capital accounts	3,760,148	1,421,971	511,211	1,193,658	2,470,888	10,979,994
PARTNERSHIPS WITH NET INCOME						
Number of partnerships [1]	4,775	4,911	8,349	3,083	16,715	11,124
Number of partners	12,132	10,588	17,101	6,650	38,756	168,241
Partnerships reporting balance sheet data:						
Number of partnerships	4,529	4,375	2,245	136	11,992	6,400
Number of partners	11,641	9,517	4,893	758	29,310	156,381
Total assets	9,674,725	8,316,563	1,339,777	2,242,427	3,879,188	18,903,458
Cash	435,920	591,891	107,067	137,077	508,498	835,486
Trade notes and accounts receivable	1,540,368	276,750	34,138	299,227	260,141	2,628,221
Less: Allowance for bad debts	4,569	* 17,771	* 846	28,457	11,072	124,134
Inventories	602,036	1,647,712	567,927	614,567	1,557,930	1,269,198
U.S. Government obligations	0	0	0	0	10,992	0
Tax-exempt securities	0	0	0	0	0	0
Other current assets	735,976	216,358	96,296	60,947	412,504	1,611,114
Mortgage and real estate loans	* 4,719	0	0	0	0	0
Other investments	70,074	* 105,786	0	* 65,700	* 7,962	2,591,602
Depreciable assets	7,803,629	1,304,920	777,411	1,036,199	1,336,899	6,456,574
Less: Accumulated depreciation	3,744,908	759,650	334,788	333,540	856,487	2,974,805
Depletable assets	* 210	0	0	0	0	111,452
Less: Accumulated depletion	* 43	0	0	0	0	7,339
Land	1,278,242	* 21,347	* 11,740	* 34,796	10,958	228,963
Intangible assets	695,054	623,930	* 65,659	* 190,017	113,178	4,251,806
Less: Accumulated amortization	106,207	214,002	* 7,902	* 14,696	38,838	939,566
Other assets	364,224	4,519,292	23,075	180,590	566,524	2,964,886
Total liabilities and capital	9,674,725	8,316,563	1,339,777	2,242,427	3,879,188	18,903,458
Accounts payable	979,031	656,551	266,458	148,783	358,258	1,636,696
Mortgages, notes, bonds payable in less than 1 year	174,136	274,426	* 56,279	* 74,428	276,206	480,111
Other current liabilities	1,080,721	426,726	152,382	165,986	796,985	1,829,187
Nonrecourse loans	* 699,858	* 36,716	0	* 1,866	* 51,206	* 35,727
Mortgages, notes, bonds payable in 1 year or more	2,826,084	635,143	* 292,694	675,828	603,230	3,387,839
Other liabilities	282,337	4,688,944	* 18,627	277,660	122,951	674,607
Partners capital accounts	3,632,559	1,598,057	553,337	897,876	1,670,353	10,859,289

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
ALL PARTNERSHIPS							
Number of partnerships [1]	50,551	7,501	1,895	22,030	2,634	483	* 43
Number of partners	1,258,967	15,321	69,416	48,344	8,360	1,058,449	* 177
Partnerships reporting balance sheet data:							
Number of partnerships	34,281	5,087	[d]	16,275	1,428	471	[d]
Number of partners	1,097,850	10,427	[d]	36,833	3,818	938,270	[d]
Total assets	232,956,113	10,616,700	22,638,423	6,425,975	816,223	150,959,578	* 863,053
Cash	5,161,429	281,904	673,821	438,261	33,467	2,237,163	* 39,842
Trade notes and accounts receivable	21,267,890	4,716,741	773,701	1,528,920	114,466	8,109,663	* 14,983
Less: Allowance for bad debts	139,010	10,683	12,796	19,581	* 532	28,925	0
Inventories	3,355,741	119,811	* 116,462	118,015	* 4,725	1,899,804	* 3,867
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	9,048,962	437,324	788,813	755,611	93,928	4,863,580	* 30,768
Mortgage and real estate loans	328	0	328	0	0	0	0
Other investments	23,395,255	354,921	2,085,805	164,166	* 3,612	16,244,673	* 1,090
Depreciable assets	164,515,522	6,834,905	16,253,028	5,981,190	460,545	114,777,810	* 693,808
Less: Accumulated depreciation	41,005,855	2,586,859	4,038,094	3,598,703	293,892	24,688,910	* 112,713
Depletable assets	* 24,953	0	0	* 24,513	0	439	0
Less: Accumulated depletion	* 948	0	0	* 677	0	271	0
Land	1,806,777	* 23,964	15,955	29,185	* 901	809,853	0
Intangible assets	19,249,139	322,492	3,213,056	864,593	* 77,036	6,058,465	* 22,566
Less: Accumulated amortization	2,491,398	86,183	208,018	155,792	* 21,978	1,212,006	* 13,298
Other assets	28,767,328	208,364	2,976,361	296,272	343,946	21,888,241	* 182,139
Total liabilities and capital	232,956,113	10,616,700	22,638,423	6,425,975	816,223	150,959,578	* 863,053
Accounts payable	15,573,814	2,966,738	231,020	841,182	57,977	8,157,146	* 789
Mortgages, notes, bonds payable in less than 1 year	7,614,656	168,945	379,642	603,521	51,866	5,170,107	* 5,516
Other current liabilities	14,429,503	3,152,553	1,371,084	1,016,715	59,944	5,737,429	* 63,156
Nonrecourse loans	11,174,445	266,315	2,554,105	* 138,590	0	* 2,052,266	0
Mortgages, notes, bonds payable in 1 year or more	65,016,428	1,897,049	4,664,583	1,519,283	142,091	46,184,852	* 238,488
Other liabilities	20,070,445	2,103,083	3,029,930	250,785	* 45,195	7,654,554	* 99,837
Partners capital accounts	99,076,822	62,016	10,408,059	2,055,899	459,150	76,003,225	* 455,266
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	19,430	72	226	12,846	843	294	* 22
Number of partners	521,404	231	41,414	29,446	3,001	412,381	* 123
Partnerships reporting balance sheet data:							
Number of partnerships	15,542	72	[d]	10,710	533	288	[d]
Number of partners	506,462	231	[d]	25,173	1,139	412,353	[d]
Total assets	131,305,417	5,362,102	7,677,341	3,804,588	810,013	92,737,568	* 38,081
Cash	3,718,209	102,649	410,332	301,035	33,279	1,857,517	* 23,929
Trade notes and accounts receivable	15,978,676	4,515,654	525,474	912,770	108,446	4,784,804	* 1,087
Less: Allowance for bad debts	79,590	* 4,795	* 8,041	6,604	* 532	13,125	0
Inventories	1,902,287	* 16,633	52,597	115,392	* 4,725	965,525	* 3,867
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	6,221,602	181,490	254,883	464,694	93,925	4,267,562	* 1,339
Mortgage and real estate loans	328	0	328	0	0	0	0
Other investments	14,158,542	* -166	* 721,679	111,709	* 3,612	9,221,855	* 650
Depreciable assets	93,425,304	649,384	4,792,680	3,617,888	460,545	74,573,830	* 50,128
Less: Accumulated depreciation	24,872,130	177,487	1,377,891	2,249,963	293,892	17,664,069	* 44,346
Depletable assets	* 2,998	0	0	* 2,559	0	439	0
Less: Accumulated depletion	* 948	0	0	* 677	0	271	0
Land	1,037,175	* 15,233	* 1,751	* 6,181	* 901	286,384	0
Intangible assets	5,235,926	* 13,885	* 977,328	338,214	* 77,036	2,681,401	* 4,722
Less: Accumulated amortization	439,516	* 1,586	* 49,926	41,219	* 21,978	199,442	* 3,358
Other assets	15,016,553	* 51,209	1,376,145	232,608	343,946	11,975,157	* 64
Total liabilities and capital	131,305,417	5,362,102	7,677,341	3,804,588	810,013	92,737,568	* 38,081
Accounts payable	10,993,963	2,205,369	98,393	446,068	57,977	5,461,458	* 145
Mortgages, notes, bonds payable in less than 1 year	3,521,648	* 23,858	* 172,438	372,959	* 50,222	2,411,015	0
Other current liabilities	8,920,424	2,304,555	517,773	486,432	53,928	3,701,052	* 2,332
Nonrecourse loans	* 989,708	0	0	* 23,072	0	956,549	0
Mortgages, notes, bonds payable in 1 year or more	38,775,401	* 176,372	521,886	811,533	142,091	30,888,925	* 10,505
Other liabilities	6,031,994	* 69,941	* 2,584,592	188,085	* 45,195	1,665,775	0
Partners capital accounts	62,072,278	582,007	3,782,259	1,476,440	460,600	47,652,794	* 25,100

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information			
	Support activities for transportation	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)
	(70)	(71)	(72)	(73)	(74)	(75)	(76)
ALL PARTNERSHIPS							
Number of partnerships [1]	9,967	3,128	2,871	42,846	8,990	11,331	2,934
Number of partners	45,041	6,857	7,001	182,752	31,856	41,821	45,423
Partnerships reporting balance sheet data:							
Number of partnerships	6,704	* 716	1,662	28,125	5,157	8,458	2,289
Number of partners	38,509	* 2,033	4,266	143,782	21,437	33,815	44,120
Total assets	21,856,982	* 479,505	18,299,674	630,077,457	22,968,960	29,778,220	79,899,552
Cash	994,948	* 29,304	432,718	12,772,492	1,161,905	2,270,429	3,367,684
Trade notes and accounts receivable	2,262,631	* 130,155	3,616,631	45,396,706	3,332,195	4,604,258	5,148,847
Less: Allowance for bad debts	28,113	* 1,207	37,173	1,812,301	478,666	81,684	221,678
Inventories	387,927	0	705,130	6,681,387	439,560	3,241,747	20,889
U.S. Government obligations	0	0	0	* 31,097	24,067	0	* 7,030
Tax-exempt securities	0	0	0	101,180	0	101,180	0
Other current assets	1,276,204	* 78,580	724,154	47,498,815	2,025,054	2,942,214	5,404,766
Mortgage and real estate loans	0	0	0	* 92,160	* 47,863	0	* 33,074
Other investments	2,522,002	0	2,018,985	128,961,806	1,988,075	2,457,168	8,367,958
Depreciable assets	9,023,161	* 117,589	10,373,487	183,082,454	4,882,749	10,693,597	28,180,932
Less: Accumulated depreciation	3,061,489	* 78,443	2,546,752	89,223,619	2,775,311	7,614,604	10,797,716
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	150,612	* 5,367	770,940	1,250,860	232,303	266,704	261,170
Intangible assets	7,416,148	* 185,632	1,089,152	234,294,192	10,645,966	10,896,257	32,297,706
Less: Accumulated amortization	692,283	* 14,196	87,645	28,096,669	3,715,384	7,920,279	5,092,137
Other assets	1,605,235	* 26,724	1,240,047	89,046,896	5,158,583	7,921,231	12,921,027
Total liabilities and capital	21,856,982	* 479,505	18,299,674	630,077,457	22,968,960	29,778,220	79,899,552
Accounts payable	1,207,372	* 33,973	2,077,614	24,673,110	1,764,563	680,761	1,241,402
Mortgages, notes, bonds payable in less than 1 year	696,142	* 61,672	477,246	17,619,612	915,933	1,944,827	2,295,439
Other current liabilities	1,522,766	* 129,558	1,376,297	57,018,301	3,062,202	7,293,747	-657,935
Nonrecourse loans	* 6,160,743	* 2,426	0	9,663,809	* 134,511	* 1,237,259	* 658,739
Mortgages, notes, bonds payable in 1 year or more	3,363,740	* 219,557	6,786,786	86,650,526	3,137,927	4,571,337	26,856,933
Other liabilities	4,773,352	* 5,297	2,108,412	52,278,701	6,016,135	6,681,068	16,974,643
Partners capital accounts	4,132,866	* 27,021	5,473,319	382,173,397	7,937,690	7,369,222	32,530,331
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	2,378	* 684	2,065	16,621	3,808	4,162	680
Number of partners	28,199	* 1,918	4,690	47,194	11,666	8,802	2,002
Partnerships reporting balance sheet data:							
Number of partnerships	1,839	* 684	1,170	12,285	2,013	2,894	666
Number of partners	27,119	* 1,918	2,891	37,406	7,157	6,243	1,959
Total assets	7,485,185	* 131,444	13,259,094	515,351,914	12,304,162	10,715,078	45,492,147
Cash	634,320	* 14,899	340,247	9,756,318	745,679	1,131,501	1,818,300
Trade notes and accounts receivable	1,591,412	* 30,823	3,508,206	36,205,278	2,201,073	1,705,017	3,283,620
Less: Allowance for bad debts	11,449	* 683	34,362	1,347,603	376,083	28,751	138,455
Inventories	203,693	0	539,854	3,543,363	225,161	900,552	* 7,933
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	101,180	0	101,180	0
Other current assets	442,375	* 70,393	444,940	40,054,767	1,197,654	835,478	4,524,171
Mortgage and real estate loans	0	0	0	11,224	0	0	0
Other investments	2,096,152	0	2,003,052	112,716,765	486,761	979,481	7,561,962
Depreciable assets	2,726,360	* 71,781	6,482,707	142,921,453	2,271,431	4,454,454	13,114,066
Less: Accumulated depreciation	1,237,743	* 59,559	1,767,179	71,243,405	1,563,526	2,416,839	6,706,250
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	1,646	0	725,079	741,507	102,738	* 135,975	54,165
Intangible assets	493,104	* 633	649,603	188,872,240	4,248,429	3,865,968	16,520,925
Less: Accumulated amortization	59,173	* 389	62,446	15,632,097	1,137,614	2,530,393	3,324,408
Other assets	604,486	* 3,546	429,392	68,650,924	3,902,460	1,581,455	8,776,119
Total liabilities and capital	7,485,185	* 131,444	13,259,094	515,351,914	12,304,162	10,715,078	45,492,147
Accounts payable	720,656	* 17,052	1,986,846	20,388,550	1,241,488	317,164	576,817
Mortgages, notes, bonds payable in less than 1 year	136,155	* 15	354,989	11,824,684	158,319	449,875	* 387,826
Other current liabilities	798,492	* 55,386	1,000,474	41,596,696	1,342,425	2,622,605	-2,714,178
Nonrecourse loans	7,661	* 2,426	0	6,330,022	0	* 295,966	* 78,525
Mortgages, notes, bonds payable in 1 year or more	955,162	* 1,366	5,267,562	55,654,282	654,939	1,104,748	10,872,222
Other liabilities	540,025	* 4,858	933,523	24,396,104	3,712,932	988,740	5,421,637
Partners capital accounts	4,327,035	* 50,342	3,715,700	355,161,576	5,194,059	4,935,982	30,869,298

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(77)	(78)	(79)	(80)	(81)	(82)	(83)
ALL PARTNERSHIPS							
Number of partnerships [1]	4,845	3,360	11,387	313,203	49	22,661	2,798
Number of partners	19,236	10,047	34,367	5,647,231	247	142,327	8,390
Partnerships reporting balance sheet data:							
Number of partnerships	4,162	2,515	5,544	251,038	* 29	16,712	2,485
Number of partners	17,403	7,811	19,196	5,151,312	* 207	122,378	7,764
Total assets	480,799,953	6,166,733	10,464,039	10,219,463,922	* 20,686,902	235,898,430	30,060,620
Cash	2,691,451	482,135	2,798,888	598,345,324	* 2,760,173	14,417,712	1,887,941
Trade notes and accounts receivable	26,921,434	3,923,018	1,466,954	255,760,522	* 1,503,589	73,101,520	2,414,814
Less: Allowance for bad debts	937,514	81,600	11,161	7,247,805	* 19,017	6,413,210	59,082
Inventories	2,960,263	* 1,517	* 17,410	14,806,928	174	* 1,067,496	* 3,304
U.S. Government obligations	0	0	0	144,097,076	238,661	7,395	0
Tax-exempt securities	0	0	0	45,032,515	362,634	* 20,531	0
Other current assets	36,163,246	228,324	735,210	2,004,575,139	* 1,761,493	11,308,717	4,729,896
Mortgage and real estate loans	0	0	11,224	42,217,305	0	21,317,853	* 138,288
Other investments	115,456,773	* 396,704	295,128	6,502,720,075	* 11,523,379	53,661,000	3,048,095
Depreciable assets	134,917,888	602,005	3,805,284	57,654,394	* 41,691	3,261,590	2,340,555
Less: Accumulated depreciation	65,565,553	266,617	2,203,819	18,137,753	* 1,364	1,489,810	558,903
Depletable assets	0	0	0	2,842,777	0	0	0
Less: Accumulated depletion	0	0	0	691,646	0	0	0
Land	417,764	0	* 72,918	13,532,275	0	619,138	* 23,257
Intangible assets	177,182,470	658,573	2,613,220	55,750,832	0	18,724,292	9,433,252
Less: Accumulated amortization	10,768,671	127,415	472,784	6,260,525	0	244,624	595,811
Other assets	61,360,400	350,089	1,335,567	514,466,491	* 2,515,489	46,538,829	7,255,013
Total liabilities and capital	480,799,953	6,166,733	10,464,039	10,219,463,922	* 20,686,902	235,898,430	30,060,620
Accounts payable	20,176,077	-31,419	841,728	156,807,912	* 1,797	3,010,211	332,306
Mortgages, notes, bonds payable in less than 1 year	10,363,331	1,983,950	116,131	161,558,984	* 1,790,510	16,604,861	* 3,960,695
Other current liabilities	44,477,059	797,415	2,045,813	2,256,247,000	* 5,212,395	13,482,040	4,965,652
Nonrecourse loans	1,624,777	366	* 6,008,159	94,226,839	0	10,499,857	* 459,633
Mortgages, notes, bonds payable in 1 year or more	51,204,078	589,807	290,444	411,452,720	* 634,450	67,873,531	3,625,215
Other liabilities	20,406,348	156,254	2,044,252	555,835,952	* 12,425,615	16,779,230	1,051,074
Partners capital accounts	332,548,283	2,670,360	-882,488	6,583,334,515	* 622,135	107,648,700	15,666,045
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	2,607	2,604	2,760	208,752	* 46	17,359	1,543
Number of partners	10,114	7,893	6,717	4,425,330	* 202	75,930	5,033
Partnerships reporting balance sheet data:							
Number of partnerships	2,194	2,195	2,322	170,979	* 26	12,516	1,232
Number of partners	9,240	6,965	5,842	4,110,219	* 162	66,180	4,410
Total assets	433,812,743	5,157,261	7,870,523	8,226,884,380	* 19,679,188	110,835,654	26,130,877
Cash	3,112,434	342,220	2,606,184	466,309,212	* 2,648,954	5,194,749	1,081,929
Trade notes and accounts receivable	24,562,653	3,571,538	881,377	173,304,495	* 1,503,923	15,898,679	2,356,826
Less: Allowance for bad debts	722,995	* 76,590	4,728	986,388	* 19,017	529,797	* 12,520
Inventories	2,392,188	912	* 16,617	8,732,615	174	* 1,067,216	* 952
U.S. Government obligations	0	0	0	142,101,551	238,661	7,383	0
Tax-exempt securities	0	0	0	23,766,686	362,634	* 19,616	0
Other current assets	32,739,407	211,416	546,640	1,554,514,081	* 963,905	6,704,377	4,472,259
Mortgage and real estate loans	0	0	11,224	26,004,057	0	10,219,352	* 110,083
Other investments	103,158,410	* 384,308	* 145,842	5,371,900,404	* 11,519,512	33,662,263	1,976,138
Depreciable assets	119,553,447	445,893	3,082,162	37,199,174	* 41,691	2,000,862	1,014,692
Less: Accumulated depreciation	58,438,214	186,550	1,932,025	12,921,443	* 1,364	976,113	335,947
Depletable assets	0	0	0	2,509,734	0	0	0
Less: Accumulated depletion	0	0	0	603,284	0	0	0
Land	381,846	0	* 66,784	8,318,074	0	* 108,488	0
Intangible assets	162,097,635	230,307	1,908,976	32,234,902	0	777,917	9,346,453
Less: Accumulated amortization	8,165,651	83,179	390,851	4,741,677	0	160,260	539,857
Other assets	53,141,584	316,985	932,322	399,242,186	* 2,420,114	36,840,921	6,659,869
Total liabilities and capital	433,812,743	5,157,261	7,870,523	8,226,884,380	* 19,679,188	110,835,654	26,130,877
Accounts payable	18,171,442	-128,903	210,542	140,611,718	* 1,797	989,926	185,958
Mortgages, notes, bonds payable in less than 1 year	8,829,359	* 1,957,585	* 41,720	141,848,989	* 1,082,384	8,379,827	* 3,935,221
Other current liabilities	38,354,529	297,869	1,693,446	1,714,396,317	* 5,200,158	7,729,265	4,026,007
Nonrecourse loans	* 36,613	0	* 5,918,919	67,969,935	0	9,695,741	132,909
Mortgages, notes, bonds payable in 1 year or more	42,549,782	* 327,342	* 145,247	317,009,684	* 634,450	30,764,710	3,050,055
Other liabilities	12,622,003	* 126,286	1,524,507	331,035,029	* 11,946,527	12,091,871	425,183
Partners capital accounts	313,249,015	2,577,081	-1,663,859	5,514,012,708	* 813,871	41,184,314	14,375,546

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing
	Securities, commodity contracts and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total
	Total	Securities and commodity contracts and exchanges	Other financial investment activities			
	(84)	(85)	(86)	(87)	(88)	(89)
ALL PARTNERSHIPS						
Number of partnerships [1]	229,672	9,830	219,842	12,829	45,194	1,524,297
Number of partners	3,937,464	147,728	3,789,736	50,845	1,507,958	7,052,342
Partnerships reporting balance sheet data:						
Number of partnerships	180,270	6,511	173,758	11,026	40,517	1,215,105
Number of partners	3,492,430	140,941	3,351,489	46,960	1,481,573	6,138,492
Total assets	8,781,237,725	1,312,227,437	7,469,010,288	20,091,828	1,131,488,418	4,457,418,161
Cash	538,782,751	110,052,188	428,730,563	3,636,672	36,860,074	168,812,159
Trade notes and accounts receivable	167,955,091	76,565,419	91,389,671	1,954,518	8,830,991	50,892,247
Less: Allowance for bad debts	595,404	137,564	457,840	25,777	135,315	1,574,147
Inventories	13,132,782	5,058,295	8,074,487	0	* 603,172	48,766,707
U.S. Government obligations	109,175,045	1,235,034	107,940,011	* 101,064	34,574,911	1,791,377
Tax-exempt securities	30,908,872	* 1,374,288	29,534,584	0	13,740,478	3,841,156
Other current assets	1,892,402,706	798,907,395	1,093,495,311	1,069,614	93,302,713	186,943,785
Mortgage and real estate loans	16,235,089	* 106,089	16,128,999	* 3,813	4,522,263	32,465,086
Other investments	5,533,600,603	159,275,164	5,374,325,439	5,221,027	895,665,971	714,654,024
Depreciable assets	43,660,353	7,041,068	36,619,285	1,343,209	7,006,997	2,874,577,438
Less: Accumulated depreciation	13,200,530	3,600,157	9,600,374	797,950	2,089,197	732,297,314
Depletable assets	1,983,262	0	1,983,262	0	* 859,515	2,470,809
Less: Accumulated depletion	497,808	0	497,808	0	* 193,838	608,584
Land	11,358,263	77,919	11,280,344	* 25,413	1,506,204	740,082,163
Intangible assets	24,765,993	9,325,674	15,440,319	1,938,011	889,283	117,727,492
Less: Accumulated amortization	4,461,089	1,070,861	3,390,228	644,241	314,761	46,190,152
Other assets	416,031,747	148,017,485	268,014,262	6,266,454	35,858,957	295,063,914
Total liabilities and capital	8,781,237,725	1,312,227,437	7,469,010,288	20,091,828	1,131,488,418	4,457,418,161
Accounts payable	148,328,881	129,003,858	19,325,023	1,740,983	3,393,733	37,531,549
Mortgages, notes, bonds payable in less than 1 year	95,858,587	61,642,804	34,215,783	112,748	43,231,583	100,043,370
Other current liabilities	2,145,732,219	736,759,644	1,408,972,575	2,985,380	83,869,315	178,812,023
Nonrecourse loans	80,974,542	* 3,272,563	77,701,979	* 132,742	2,160,066	1,057,168,860
Mortgages, notes, bonds payable in 1 year or more	315,324,864	124,432,219	190,892,645	1,150,290	22,844,371	1,557,076,856
Other liabilities	458,074,780	105,873,882	352,200,898	11,558,976	55,946,276	389,233,870
Partners capital accounts	5,536,943,852	151,242,467	5,385,701,385	2,410,709	920,043,074	1,137,551,632
PARTNERSHIPS WITH NET INCOME						
Number of partnerships [1]	149,840	5,695	144,144	6,054	33,910	734,542
Number of partners	2,950,848	32,254	2,918,594	35,099	1,358,218	3,360,533
Partnerships reporting balance sheet data:						
Number of partnerships	121,808	3,279	118,529	5,144	30,254	596,216
Number of partners	2,667,231	27,303	2,639,928	33,248	1,338,987	2,923,132
Total assets	7,109,616,828	1,202,803,786	5,906,813,043	10,758,255	949,863,577	2,122,355,913
Cash	424,223,548	102,800,272	321,423,275	2,008,857	31,151,176	110,038,016
Trade notes and accounts receivable	145,033,488	72,056,107	72,977,382	1,545,970	6,965,608	31,486,511
Less: Allowance for bad debts	369,179	130,839	238,340	11,236	* 44,640	1,011,952
Inventories	7,082,548	4,204,949	2,877,599	0	* 581,725	7,738,798
U.S. Government obligations	107,223,900	840,396	106,383,504	* 60,564	34,571,043	1,398,895
Tax-exempt securities	20,644,939	* 1,368,324	19,276,615	0	2,739,497	3,593,705
Other current assets	1,467,922,646	753,272,119	714,650,527	801,726	73,649,169	98,067,426
Mortgage and real estate loans	12,051,965	* 75,354	11,976,611	0	3,622,657	21,579,368
Other investments	4,561,002,960	135,829,480	4,425,173,480	2,495,763	761,243,768	333,752,282
Depreciable assets	28,101,881	6,016,948	22,084,932	1,012,251	5,027,796	1,428,843,040
Less: Accumulated depreciation	9,454,237	3,067,528	6,386,709	618,305	1,535,476	453,486,077
Depletable assets	1,810,159	0	1,810,159	0	* 699,575	1,172,447
Less: Accumulated depletion	417,292	0	417,292	0	* 185,992	290,055
Land	6,788,094	* 67,206	6,720,888	* 25,413	1,396,079	366,805,391
Intangible assets	20,083,891	9,052,562	11,031,329	1,549,204	477,437	62,555,551
Less: Accumulated amortization	3,475,891	1,027,440	2,448,450	458,630	107,040	26,706,730
Other assets	321,363,409	121,445,877	199,917,532	2,346,677	29,611,195	136,819,297
Total liabilities and capital	7,109,616,828	1,202,803,786	5,906,813,043	10,758,255	949,863,577	2,122,355,913
Accounts payable	135,029,597	124,570,132	10,459,465	1,363,166	3,041,274	16,425,053
Mortgages, notes, bonds payable in less than 1 year	88,425,692	61,241,264	27,184,428	67,809	39,958,056	39,754,832
Other current liabilities	1,642,472,915	686,181,231	956,291,684	2,479,295	52,488,677	67,316,706
Nonrecourse loans	57,065,131	3,272,470	53,792,661	* 124,738	951,417	465,223,479
Mortgages, notes, bonds payable in 1 year or more	264,840,862	123,329,945	141,510,917	592,957	17,126,651	687,157,328
Other liabilities	287,911,322	83,061,773	204,849,549	1,670,119	16,990,008	162,532,413
Partners capital accounts	4,633,871,309	121,146,971	4,512,724,338	4,460,172	819,307,495	683,946,102

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					
	Real estate					
	Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except Miniwarehouses)	Lessors of Miniwarehouses and Self-Storage units	Lessors of other real estate property	Other real estate activities
	(90)	(91)	(92)	(93)	(94)	(95)
ALL PARTNERSHIPS						
Number of partnerships [1]	1,488,848	436,412	533,242	20,490	98,050	400,653
Number of partners	6,918,375	2,121,556	2,339,595	69,563	556,050	1,831,611
Partnerships reporting balance sheet data:						
Number of partnerships	1,189,349	349,633	461,961	14,233	63,584	299,938
Number of partners	6,029,283	1,902,040	2,128,323	57,027	418,014	1,523,878
Total assets	4,334,998,607	1,076,425,469	1,805,448,694	52,460,333	215,070,132	1,185,593,978
Cash	164,465,234	50,710,059	66,097,757	1,890,535	7,123,956	38,642,927
Trade notes and accounts receivable	37,977,801	6,549,387	16,153,739	210,945	1,410,897	13,652,832
Less: Allowance for bad debts	1,426,926	172,087	612,809	7,658	57,426	576,946
Inventories	47,009,157	1,472,581	3,628,373	36,248	786,177	41,085,777
U.S. Government obligations	1,791,377	* 457,247	1,157,583	0	43,757	* 132,790
Tax-exempt securities	3,841,156	* 1,383,671	1,948,264	0	0	* 509,221
Other current assets	178,302,039	33,658,391	54,721,001	852,929	7,482,482	81,587,237
Mortgage and real estate loans	31,912,719	4,150,125	7,503,325	0	5,523,227	14,736,041
Other investments	702,335,240	123,815,834	159,272,918	4,951,590	26,285,048	388,009,849
Depreciable assets	2,767,067,009	893,926,840	1,393,217,496	39,941,781	111,156,110	328,824,782
Less: Accumulated depreciation	682,127,137	256,718,467	337,279,097	8,185,962	27,270,955	52,672,656
Depletable assets	1,714,453	* 10,535	* 122,014	0	* 757,261	* 824,643
Less: Accumulated depletion	310,505	* 1,824	* 36,767	0	* 219,457	* 52,458
Land	738,734,916	151,793,899	329,187,104	10,520,857	63,346,495	183,886,561
Intangible assets	106,811,556	22,148,288	60,166,265	1,265,782	4,901,395	18,329,827
Less: Accumulated amortization	45,165,473	9,205,229	27,143,605	450,914	1,559,959	6,805,767
Other assets	282,065,990	52,446,217	77,345,131	1,434,201	15,361,123	135,479,319
Total liabilities and capital	4,334,998,607	1,076,425,469	1,805,448,694	52,460,333	215,070,132	1,185,593,978
Accounts payable	35,270,121	7,813,904	13,067,786	137,407	1,100,877	13,150,147
Mortgages, notes, bonds payable in less than 1 year	96,921,167	18,257,533	38,884,366	917,130	3,285,012	35,577,125
Other current liabilities	171,429,947	44,323,850	55,271,181	1,712,397	5,353,557	64,768,962
Nonrecourse loans	1,045,467,357	372,179,377	480,156,897	4,687,129	39,202,968	149,240,985
Mortgages, notes, bonds payable in 1 year or more	1,518,601,920	372,114,216	723,460,997	22,798,182	74,330,791	325,897,734
Other liabilities	369,156,903	84,729,113	112,280,398	2,102,278	16,759,806	153,285,309
Partners capital accounts	1,098,151,191	177,007,475	382,327,069	20,105,809	75,037,123	443,673,716
PARTNERSHIPS WITH NET INCOME						
Number of partnerships [1]	720,222	157,486	343,710	7,726	57,872	153,428
Number of partners	3,289,720	736,222	1,539,435	25,192	264,481	724,391
Partnerships reporting balance sheet data:						
Number of partnerships	585,553	137,184	289,379	7,192	37,232	114,566
Number of partners	2,863,230	677,899	1,390,694	24,123	174,675	595,839
Total assets	2,056,014,228	374,071,416	1,071,592,367	34,290,232	97,965,171	478,095,043
Cash	107,645,607	30,630,883	48,207,529	1,660,619	4,375,302	22,771,275
Trade notes and accounts receivable	25,399,026	3,049,702	11,846,243	147,571	681,375	9,674,134
Less: Allowance for bad debts	971,031	54,878	413,489	855	39,583	462,227
Inventories	7,222,167	467,672	84,879	* 34,210	* 261,694	6,373,712
U.S. Government obligations	1,398,895	* 78,191	1,144,157	0	43,757	* 132,790
Tax-exempt securities	3,593,705	* 1,186,836	1,938,823	0	0	* 468,045
Other current assets	91,753,011	16,369,669	34,099,409	708,931	5,149,247	35,425,755
Mortgage and real estate loans	21,027,001	1,694,177	4,769,571	0	* 2,338,523	12,224,729
Other investments	328,308,280	24,344,571	101,564,516	3,568,821	11,000,212	187,830,160
Depreciable assets	1,378,157,102	333,838,364	847,088,439	25,351,273	54,551,395	117,327,631
Less: Accumulated depreciation	429,297,829	137,740,190	242,227,447	6,111,599	19,277,235	23,941,358
Depletable assets	732,272	0	* 75,418	0	* 124,412	* 532,442
Less: Accumulated depletion	151,542	0	* 32,166	0	* 67,454	* 51,922
Land	365,612,583	67,589,996	199,390,549	7,442,887	32,287,620	58,901,531
Intangible assets	54,648,835	8,544,152	37,680,725	729,633	1,702,100	5,992,225
Less: Accumulated amortization	26,105,174	4,393,775	17,934,549	312,378	846,422	2,618,051
Other assets	127,041,321	28,466,045	44,309,758	1,071,118	5,680,228	47,514,172
Total liabilities and capital	2,056,014,228	374,071,416	1,071,592,367	34,290,232	97,965,171	478,095,043
Accounts payable	15,138,835	3,556,734	6,210,132	92,499	351,061	4,928,409
Mortgages, notes, bonds payable in less than 1 year	37,790,824	5,687,593	22,107,699	138,440	1,738,783	8,118,308
Other current liabilities	63,296,790	13,838,602	28,796,974	669,510	2,570,654	17,421,050
Nonrecourse loans	463,479,764	139,374,357	259,186,266	3,146,801	11,511,850	50,260,491
Mortgages, notes, bonds payable in 1 year or more	673,429,818	136,930,079	398,483,182	11,221,469	30,179,159	96,615,929
Other liabilities	155,693,839	29,429,299	53,685,914	1,525,600	4,843,203	66,209,823
Partners capital accounts	647,184,358	45,254,751	303,122,200	17,495,913	46,770,462	234,541,032

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services				
	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services
	(96)	(97)	(98)	(99)	(100)	(101)	(102)
ALL PARTNERSHIPS							
Number of partnerships [1]	32,046	3,402	189,070	23,552	19,128	19,741	5,197
Number of partners	123,278	10,689	675,316	154,823	77,925	56,228	10,720
Partnerships reporting balance sheet data:							
Number of partnerships	[d]	[d]	127,580	22,859	10,252	9,855	1,643
Number of partners	[d]	[d]	537,922	152,083	56,804	36,139	3,612
Total assets	105,797,067	16,622,487	184,599,943	36,633,001	15,803,273	10,910,951	1,070,923
Cash	4,010,212	336,713	38,427,977	14,921,695	5,127,731	1,505,694	165,346
Trade notes and accounts receivable	11,591,039	1,323,407	33,709,810	3,185,523	2,427,515	3,141,461	272,717
Less: Allowance for bad debts	139,279	* 7,942	721,871	72,088	313,101	43,922	* 8,188
Inventories	1,757,550	0	1,844,344	* 62	* 6,877	* 20,744	* 72,917
U.S. Government obligations	0	0	* 177,157	* 175,493	0	0	0
Tax-exempt securities	0	0	* 86,964	* 972	0	0	0
Other current assets	8,191,098	450,648	22,249,120	5,554,461	1,439,481	912,879	34,514
Mortgage and real estate loans	* 552,367	0	* 1,476	0	230	0	0
Other investments	10,960,761	* 1,358,022	23,867,194	942,994	736,842	244,891	* 2,732
Depreciable assets	105,632,575	1,877,855	54,897,188	22,833,263	6,301,307	3,676,066	257,146
Less: Accumulated depreciation	49,501,771	668,406	30,437,731	14,389,436	4,288,527	2,041,430	103,307
Depletable assets	* 316,182	* 440,174	* 312,643	23,890	0	9,168	0
Less: Accumulated depletion	* 159,567	* 138,513	* 22,594	9,564	0	3,958	0
Land	1,271,140	* 76,107	1,435,247	149,343	48,663	* 27,086	* 3,992
Intangible assets	1,601,294	9,314,642	24,201,259	1,202,650	1,378,572	2,848,747	375,320
Less: Accumulated amortization	362,002	662,677	5,489,222	280,617	375,051	255,261	* 80,410
Other assets	10,075,468	2,922,455	20,060,982	2,394,360	3,312,734	868,789	78,146
Total liabilities and capital	105,797,067	16,622,487	184,599,943	36,633,001	15,803,273	10,910,951	1,070,923
Accounts payable	2,091,795	169,632	10,039,025	713,574	340,679	1,429,659	56,517
Mortgages, notes, bonds payable in less than 1 year	3,102,230	* 19,973	6,522,729	1,713,732	570,504	485,370	* 53,520
Other current liabilities	6,789,322	592,755	34,248,093	8,535,563	2,705,267	1,518,618	231,000
Nonrecourse loans	11,541,116	* 160,387	3,689,912	1,305,878	* 704,337	* 99,172	0
Mortgages, notes, bonds payable in 1 year or more	36,747,579	* 1,727,356	22,928,703	2,562,120	2,496,280	884,334	* 353,024
Other liabilities	19,957,609	119,358	19,603,695	2,503,048	2,209,608	108,615	* 21,118
Partners capital accounts	25,567,416	13,833,025	87,567,786	19,299,085	6,776,598	6,385,182	355,743
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	13,345	975	109,253	20,498	15,718	11,018	3,392
Number of partners	65,033	5,780	428,939	136,973	67,867	30,275	7,045
Partnerships reporting balance sheet data:							
Number of partnerships	9,688	975	82,210	19,811	9,254	7,395	1,615
Number of partners	54,122	5,780	366,254	134,247	51,570	22,836	3,491
Total assets	52,463,704	13,877,981	137,591,193	34,671,839	14,670,401	9,103,640	687,696
Cash	2,142,211	250,198	33,179,837	14,619,629	4,770,834	1,296,953	155,025
Trade notes and accounts receivable	4,775,011	1,312,474	29,087,194	3,081,455	2,357,942	2,760,145	* 210,457
Less: Allowance for bad debts	40,243	* 677	599,796	51,703	292,317	41,829	* 5,445
Inventories	516,631	0	1,234,281	0	* 6,118	* 14,924	* 66,345
U.S. Government obligations	0	0	* 177,157	* 175,493	0	0	0
Tax-exempt securities	0	0	* 84,934	* 972	0	0	0
Other current assets	5,893,825	420,590	18,875,930	4,927,185	1,416,523	815,899	18,419
Mortgage and real estate loans	* 552,367	0	* 1,476	0	230	0	0
Other investments	4,091,528	* 1,352,474	12,919,396	891,246	721,642	215,558	* 2,732
Depreciable assets	49,277,985	1,407,953	40,398,979	21,492,193	5,899,844	2,478,646	225,879
Less: Accumulated depreciation	23,607,508	580,739	25,208,370	13,647,188	4,001,197	1,534,536	97,123
Depletable assets	0	* 440,174	* 33,243	23,890	0	9,168	0
Less: Accumulated depletion	0	* 138,513	* 13,564	9,564	0	3,958	0
Land	1,133,993	* 58,815	346,653	41,477	45,145	* 1,249	* 3,992
Intangible assets	505,133	7,401,583	17,289,650	1,171,389	1,287,102	2,807,922	* 35,333
Less: Accumulated amortization	156,070	* 445,487	3,818,117	270,970	367,195	235,705	* 3,146
Other assets	7,378,840	2,399,136	13,602,308	2,226,335	2,825,731	519,205	* 75,227
Total liabilities and capital	52,463,704	13,877,981	137,591,193	34,671,839	14,670,401	9,103,640	687,696
Accounts payable	1,123,982	* 162,237	7,021,208	679,972	340,138	1,228,121	* 44,628
Mortgages, notes, bonds payable in less than 1 year	1,962,508	1,500	3,597,368	1,156,836	517,251	205,664	* 14,690
Other current liabilities	3,501,790	518,126	27,181,067	7,884,875	2,339,919	1,201,853	162,442
Nonrecourse loans	1,743,715	0	2,110,327	452,346	* 703,226	* 93,838	0
Mortgages, notes, bonds payable in 1 year or more	13,007,037	* 720,472	14,773,066	2,398,562	2,422,449	525,408	* 86,090
Other liabilities	6,787,131	* 51,443	11,449,009	2,252,655	2,171,013	23,361	* 18,549
Partners capital accounts	24,337,540	12,424,204	71,459,147	19,846,594	6,176,405	5,825,395	361,297

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued					Management of companies (holding companies)
	Computer systems design and related services	Other professional, scientific, and technical services				
		Total	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific and technical services	
	(103)	(104)	(105)	(106)	(107)	(108)
ALL PARTNERSHIPS						
Number of partnerships [1]	25,227	96,226	48,165	13,314	34,747	17,230
Number of partners	73,161	302,459	161,208	32,248	109,004	932,091
Partnerships reporting balance sheet data:						
Number of partnerships	17,893	65,078	31,876	8,202	25,000	15,485
Number of partners	56,009	233,275	123,867	21,982	87,426	924,301
Total assets	12,382,093	107,799,702	58,332,106	14,975,022	34,492,573	515,257,713
Cash	2,153,415	14,554,096	8,471,584	1,300,599	4,781,913	16,419,655
Trade notes and accounts receivable	2,031,289	22,651,305	5,956,111	8,666,120	8,029,074	10,171,012
Less: Allowance for bad debts	29,729	254,843	120,847	38,711	95,285	97,538
Inventories	165,364	1,578,380	538,627	58,817	980,936	1,526,001
U.S. Government obligations	0	1,664	1,664	0	0	0
Tax-exempt securities	0	85,992	0	2,030	83,963	* 605,798
Other current assets	1,260,291	13,047,495	6,234,123	1,778,505	5,034,867	32,212,000
Mortgage and real estate loans	* 294	* 952	0	0	* 952	983,516
Other investments	590,236	21,349,499	16,673,395	127,701	4,548,403	378,418,139
Depreciable assets	2,764,733	19,064,673	12,041,140	2,044,899	4,978,635	26,909,892
Less: Accumulated depreciation	1,571,444	8,043,587	4,063,520	1,225,557	2,754,510	6,315,001
Depletable assets	* 185	279,400	279,400	0	0	1,765,471
Less: Accumulated depletion	* 42	9,030	9,030	0	0	* 283,604
Land	* 14,420	1,191,744	1,067,117	* 26,026	98,601	1,976,051
Intangible assets	2,905,041	15,490,929	5,277,124	2,013,012	8,200,793	9,270,426
Less: Accumulated amortization	697,262	3,800,621	942,495	393,687	2,464,440	1,277,267
Other assets	2,795,301	10,611,653	6,927,713	615,268	3,068,671	42,973,161
Total liabilities and capital	12,382,093	107,799,702	58,332,106	14,975,022	34,492,573	515,257,713
Accounts payable	1,227,049	6,271,546	2,411,574	1,377,934	2,482,038	3,461,315
Mortgages, notes, bonds payable in less than 1 year	593,545	3,106,057	1,316,380	197,139	1,592,538	14,258,005
Other current liabilities	1,846,500	19,411,145	9,504,754	2,193,595	7,712,796	17,048,264
Nonrecourse loans	* 8,677	1,571,848	1,368,500	* 39,309	* 164,039	9,420,035
Mortgages, notes, bonds payable in 1 year or more	1,367,548	15,265,397	8,544,306	2,000,839	4,720,253	32,756,411
Other liabilities	1,196,338	13,564,967	8,873,367	1,090,922	3,600,678	32,232,600
Partners capital accounts	6,142,436	48,608,742	26,313,226	8,075,284	14,220,232	406,081,083
PARTNERSHIPS WITH NET INCOME						
Number of partnerships [1]	12,870	45,757	24,119	6,773	14,865	10,291
Number of partners	34,231	152,547	92,632	15,341	44,575	632,406
Partnerships reporting balance sheet data:						
Number of partnerships	11,264	32,871	17,410	4,091	11,370	9,731
Number of partners	30,966	123,145	77,194	9,954	35,997	628,539
Total assets	7,113,483	71,344,134	35,056,829	12,601,148	23,686,157	315,650,662
Cash	1,579,011	10,758,386	7,266,871	906,213	2,585,302	12,037,222
Trade notes and accounts receivable	1,296,099	19,381,097	4,320,558	7,868,833	7,191,707	6,469,511
Less: Allowance for bad debts	16,623	191,880	85,158	20,674	86,048	53,794
Inventories	139,834	1,007,060	164,147	* 27,705	815,208	533,849
U.S. Government obligations	0	1,664	1,664	0	0	0
Tax-exempt securities	0	83,963	0	0	83,963	* 349,305
Other current assets	866,396	10,831,508	5,073,239	1,674,619	4,083,649	27,236,955
Mortgage and real estate loans	* 294	* 952	0	0	* 952	641,334
Other investments	528,945	10,559,272	7,956,728	97,584	2,504,960	230,113,849
Depreciable assets	1,624,494	8,677,923	4,881,636	984,550	2,811,737	7,320,016
Less: Accumulated depreciation	1,033,465	4,894,861	2,577,321	606,926	1,710,614	2,573,921
Depletable assets	* 185	0	0	0	0	* 946,146
Less: Accumulated depletion	* 42	0	0	0	0	* 131,068
Land	* 5,463	249,327	189,030	* 20,492	* 39,805	864,192
Intangible assets	1,836,799	10,151,106	3,896,138	1,420,752	4,834,216	4,465,007
Less: Accumulated amortization	541,444	2,399,657	629,671	229,267	1,540,720	629,188
Other assets	827,536	7,128,275	4,598,968	457,267	2,072,040	28,061,249
Total liabilities and capital	7,113,483	71,344,134	35,056,829	12,601,148	23,686,157	315,650,662
Accounts payable	713,786	4,014,563	1,754,489	691,457	1,568,617	2,345,263
Mortgages, notes, bonds payable in less than 1 year	343,655	1,359,271	447,838	67,478	843,955	5,423,712
Other current liabilities	1,156,740	14,435,239	6,907,308	1,834,416	5,693,515	10,156,933
Nonrecourse loans	* 5,861	855,056	* 651,721	* 39,309	* 164,027	3,451,441
Mortgages, notes, bonds payable in 1 year or more	599,745	8,740,813	4,436,325	1,447,854	2,856,634	10,142,910
Other liabilities	450,182	6,533,249	3,942,165	713,093	1,877,991	16,192,270
Partners capital accounts	3,843,514	35,405,942	16,916,982	7,807,541	10,681,419	267,938,133

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance		
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of physicians and dentists	Offices of other health practitioners
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
ALL PARTNERSHIPS							
Number of partnerships [1]	74,607	71,366	3,241	11,239	69,566	22,444	13,104
Number of partners	201,645	170,968	30,677	26,642	314,117	93,078	32,408
Partnerships reporting balance sheet data:							
Number of partnerships	39,118	36,441	2,677	5,172	57,825	20,666	10,196
Number of partners	127,482	97,954	29,528	14,254	286,322	89,484	26,398
Total assets	56,656,042	48,558,303	8,097,739	3,609,804	123,249,203	11,579,323	2,582,330
Cash	5,163,456	4,652,202	511,254	433,268	10,737,138	2,619,771	895,851
Trade notes and accounts receivable	5,342,428	4,518,399	824,029	364,398	22,297,287	1,941,317	256,276
Less: Allowance for bad debts	280,440	263,331	17,109	17,860	7,045,839	376,130	* 5,096
Inventories	528,813	458,295	70,518	25,169	684,890	74,073	42,048
U.S. Government obligations	* 80,446	0	* 80,446	0	* 15,006	500	0
Tax-exempt securities	* 3,421	* 3,421	0	0	* 1,268	0	0
Other current assets	5,295,814	4,921,281	374,533	358,405	6,562,093	624,614	278,344
Mortgage and real estate loans	* 22,941	* 22,941	0	0	* 1,322,903	0	0
Other investments	9,236,720	8,623,914	612,806	* 781,824	5,561,558	919,053	* 72,759
Depreciable assets	15,873,043	9,935,147	5,937,896	668,259	84,485,784	8,664,210	1,025,728
Less: Accumulated depreciation	8,511,054	5,384,697	3,126,357	319,631	33,594,836	5,391,497	627,389
Depletable assets	* 165,307	0	* 165,307	0	0	0	0
Less: Accumulated depletion	* 35,324	0	* 35,324	0	0	0	0
Land	940,823	805,779	135,043	* 45,895	5,370,344	109,390	* 49,565
Intangible assets	15,580,301	13,973,879	1,606,422	1,011,375	18,375,670	2,326,296	387,534
Less: Accumulated amortization	2,287,594	2,144,322	143,272	95,597	2,655,696	459,071	87,704
Other assets	9,536,941	8,435,394	1,101,547	354,298	11,131,632	526,795	294,415
Total liabilities and capital	56,656,042	48,558,303	8,097,739	3,609,804	123,249,203	11,579,323	2,582,330
Accounts payable	2,905,845	2,567,236	338,610	97,171	5,803,521	324,533	85,407
Mortgages, notes, bonds payable in less than 1 year	1,463,495	1,294,914	168,581	81,406	5,614,992	951,225	234,727
Other current liabilities	8,664,282	7,825,032	839,250	610,223	13,220,803	2,302,902	518,358
Nonrecourse loans	* 322,514	* 79,408	* 243,106	* 67,593	8,555,914	108,123	* 86,203
Mortgages, notes, bonds payable in 1 year or more	8,979,967	7,083,199	1,896,768	323,082	36,743,999	3,476,839	399,973
Other liabilities	8,338,659	7,996,478	342,181	354,840	19,731,345	4,059,101	191,988
Partners capital accounts	25,981,280	21,712,036	4,269,244	2,075,489	33,578,629	356,598	1,065,673
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	36,200	33,738	2,462	5,446	44,929	16,769	8,146
Number of partners	81,972	75,348	6,624	12,028	212,550	69,917	21,227
Partnerships reporting balance sheet data:							
Number of partnerships	22,392	20,480	1,912	2,108	39,310	15,854	7,466
Number of partners	53,465	47,954	5,510	5,198	199,950	68,086	19,868
Total assets	40,776,442	36,626,035	4,150,407	2,449,174	79,301,856	9,139,607	1,805,195
Cash	3,626,835	3,402,512	224,323	315,672	9,184,679	2,388,639	861,621
Trade notes and accounts receivable	3,755,525	3,205,804	549,721	335,376	17,315,456	1,620,567	216,685
Less: Allowance for bad debts	75,599	69,639	5,960	16,350	5,601,111	315,408	* 3,415
Inventories	225,261	197,486	27,774	8,198	437,054	61,803	41,922
U.S. Government obligations	0	0	0	0	* 8,655	500	0
Tax-exempt securities	* 3,421	* 3,421	0	0	* 1,268	0	0
Other current assets	3,420,087	3,300,311	119,776	98,821	4,694,613	538,828	135,574
Mortgage and real estate loans	* 22,941	* 22,941	0	0	* 4,540	0	0
Other investments	7,858,631	7,547,543	* 311,087	* 782,114	4,534,943	556,797	* -77,530
Depreciable assets	10,447,364	6,767,062	3,680,302	408,270	51,585,768	7,039,297	792,408
Less: Accumulated depreciation	5,705,524	3,839,282	1,866,242	209,196	25,513,268	4,847,696	517,747
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	501,140	449,439	51,701	* 32,329	2,280,783	75,954	* 44,595
Intangible assets	11,514,140	11,167,806	346,334	705,389	14,017,252	1,894,020	234,263
Less: Accumulated amortization	1,677,128	1,621,572	55,557	74,390	1,717,344	345,416	76,144
Other assets	6,859,350	6,092,204	767,146	62,941	8,068,569	471,722	152,963
Total liabilities and capital	40,776,442	36,626,035	4,150,407	2,449,174	79,301,856	9,139,607	1,805,195
Accounts payable	2,101,245	1,916,767	184,479	63,811	3,715,077	257,933	71,398
Mortgages, notes, bonds payable in less than 1 year	922,437	841,297	81,140	64,783	3,192,617	655,970	225,332
Other current liabilities	5,670,815	5,352,185	318,629	487,618	8,121,110	1,960,979	200,966
Nonrecourse loans	* 279,984	* 36,878	* 243,106	0	3,820,456	68,515	* 71,922
Mortgages, notes, bonds payable in 1 year or more	4,683,342	3,820,916	862,425	231,277	17,245,998	2,217,254	220,761
Other liabilities	3,929,398	3,707,453	221,945	254,424	8,707,467	3,675,723	58,017
Partners capital accounts	23,189,221	20,950,538	2,238,683	1,347,261	34,499,131	303,233	956,800

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued						
	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
ALL PARTNERSHIPS							
Number of partnerships [1]	7,821	6,924	2,219	654	913	8,381	7,106
Number of partners	64,487	42,234	6,469	1,817	17,817	39,044	16,763
Partnerships reporting balance sheet data:							
Number of partnerships	6,768	5,145	1,886	461	902	7,385	4,415
Number of partners	60,000	38,289	5,790	1,432	17,457	36,474	10,997
Total assets	17,376,208	7,534,577	2,134,034	736,309	36,114,976	44,004,511	1,186,936
Cash	2,182,841	980,419	213,009	261,954	1,394,100	2,094,396	94,797
Trade notes and accounts receivable	3,880,235	1,235,025	513,150	124,707	9,908,166	4,288,457	* 149,953
Less: Allowance for bad debts	1,176,708	369,133	26,786	* 43,842	4,682,228	360,846	* 5,070
Inventories	278,016	41,269	* 14,627	* 25,197	162,636	46,114	* 910
U.S. Government obligations	0	* 2,560	0	0	6,351	5,595	0
Tax-exempt securities	* 59	0	0	0	0	0	* 1,209
Other current assets	1,049,902	661,679	81,818	197,412	1,975,728	1,672,490	20,106
Mortgage and real estate loans	0	0	0	0	1,652	* 1,321,251	0
Other investments	578,044	466,918	* 489,655	* 44,162	2,173,705	790,933	* 26,328
Depreciable assets	10,172,368	7,641,613	400,724	155,341	23,757,865	31,804,674	863,263
Less: Accumulated depreciation	5,233,511	4,845,536	237,421	73,489	9,639,198	7,312,074	234,721
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	144,587	48,095	* 14,297	* 263	1,147,127	3,803,083	* 53,937
Intangible assets	4,834,388	1,687,427	585,418	* 20,562	4,420,326	3,893,323	220,397
Less: Accumulated amortization	394,020	377,439	50,345	* 4,850	280,725	980,180	21,363
Other assets	1,060,007	361,679	135,889	* 28,893	5,769,470	2,937,293	17,191
Total liabilities and capital	17,376,208	7,534,577	2,134,034	736,309	36,114,976	44,004,511	1,186,936
Accounts payable	1,088,069	292,706	89,478	* 28,555	1,454,988	2,374,551	65,235
Mortgages, notes, bonds payable in less than 1 year	877,981	373,970	48,383	* 29,772	1,175,625	1,844,052	79,255
Other current liabilities	1,607,486	720,949	316,777	38,598	3,121,284	4,439,195	155,253
Nonrecourse loans	* 146,245	* 46,572	0	* 5,658	402,235	7,701,611	* 59,266
Mortgages, notes, bonds payable in 1 year or more	3,098,150	3,335,391	331,451	* 196,527	7,137,982	18,173,775	593,911
Other liabilities	2,306,186	262,143	202,635	* 320,692	4,872,225	7,329,818	* 186,556
Partners capital accounts	8,252,090	2,502,845	1,145,311	116,507	17,950,637	2,141,509	47,460
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	4,232	4,208	1,545	454	555	3,990	5,030
Number of partners	41,999	34,635	4,701	1,356	11,481	15,371	11,864
Partnerships reporting balance sheet data:							
Number of partnerships	4,203	3,629	1,313	454	548	3,503	2,339
Number of partners	41,941	33,091	4,223	1,356	11,394	13,894	6,098
Total assets	14,424,881	5,787,333	1,582,117	162,870	28,049,431	17,774,847	575,575
Cash	2,056,501	893,773	184,053	11,444	1,235,492	1,479,497	73,657
Trade notes and accounts receivable	3,452,691	1,042,390	418,516	* 109,080	7,568,212	2,814,179	* 73,136
Less: Allowance for bad debts	1,114,558	343,912	20,206	* 43,652	3,549,903	205,304	* 4,753
Inventories	135,362	23,426	* 12,662	* 1,506	122,735	36,726	* 910
U.S. Government obligations	0	* 2,560	0	0	0	5,595	0
Tax-exempt securities	* 59	0	0	0	0	0	* 1,209
Other current assets	808,998	583,105	74,077	* 13,842	1,365,866	1,164,813	* 9,508
Mortgage and real estate loans	0	0	0	0	1,181	* 3,358	0
Other investments	576,475	446,169	* 304,877	* 2,591	2,049,392	649,845	* 26,328
Depreciable assets	7,779,920	5,734,141	317,104	92,859	17,824,134	11,601,749	404,156
Less: Accumulated depreciation	4,270,403	3,799,673	188,791	53,439	7,673,009	4,013,846	148,662
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	122,704	* 41,160	* 14,297	* 263	854,349	1,077,287	* 50,174
Intangible assets	4,400,539	1,284,833	385,878	* 13,885	3,610,855	2,095,704	97,275
Less: Accumulated amortization	357,173	306,662	34,770	* 2,068	189,678	391,456	13,977
Other assets	833,763	186,022	114,419	* 16,559	4,829,807	1,456,698	* 6,615
Total liabilities and capital	14,424,881	5,787,333	1,582,117	162,870	28,049,431	17,774,847	575,575
Accounts payable	841,112	168,342	72,275	* 14,767	971,274	1,289,652	* 28,324
Mortgages, notes, bonds payable in less than 1 year	537,426	339,588	35,370	* 16,475	621,884	707,469	* 53,103
Other current liabilities	1,073,665	568,037	212,044	* 13,308	1,904,268	2,153,069	34,774
Nonrecourse loans	* 126,995	* 46,572	0	* 5,658	295,021	3,181,720	* 24,054
Mortgages, notes, bonds payable in 1 year or more	2,016,933	1,843,616	265,022	* 48,137	3,862,079	6,482,806	* 289,391
Other liabilities	555,744	164,900	125,626	* 9,479	1,837,057	2,252,850	* 28,070
Partners capital accounts	9,273,006	2,656,279	871,780	55,045	18,557,849	1,707,280	117,859

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
ALL PARTNERSHIPS							
Number of partnerships [1]	58,302	39,812	* 332	18,159	113,242	28,716	84,526
Number of partners	598,375	436,770	* 663	160,943	418,215	140,006	278,209
Partnerships reporting balance sheet data:							
Number of partnerships	40,668	25,094	* 332	15,243	88,122	25,456	62,666
Number of partners	470,208	317,356	* 663	152,189	352,653	130,632	222,022
Total assets	87,150,623	41,890,813	* 76,478	45,183,333	238,500,991	196,959,633	41,541,358
Cash	5,429,552	3,234,008	* 2,350	2,193,194	11,456,716	7,999,200	3,457,516
Trade notes and accounts receivable	4,198,116	2,937,308	* 7,702	1,253,106	4,404,579	2,615,398	1,789,181
Less: Allowance for bad debts	160,761	54,445	0	106,316	156,717	145,806	10,911
Inventories	1,009,002	311,319	* 5,804	691,879	2,351,751	1,104,277	1,247,473
U.S. Government obligations	* 2,014	* 35	0	* 1,979	* 2,812	0	* 2,812
Tax-exempt securities	* 40,652	0	0	* 40,652	* 53,241	* 53,241	0
Other current assets	7,323,817	3,963,571	* 36,169	3,324,077	8,063,050	4,183,202	3,879,848
Mortgage and real estate loans	* 60,823	* 7,846	0	* 52,977	* 157,994	* 157,994	0
Other investments	10,591,853	6,094,813	0	4,497,040	5,002,304	4,350,029	652,275
Depreciable assets	52,674,792	14,441,950	* 48,661	38,184,181	213,911,033	178,837,241	35,073,793
Less: Accumulated depreciation	20,830,557	5,040,325	* 32,237	15,757,995	63,253,186	46,809,796	16,443,390
Depletable assets	* 430	* 430	0	0	* 175,983	* 134,144	* 41,839
Less: Accumulated depletion	0	0	0	0	* 78,954	* 39,296	* 39,658
Land	7,507,011	1,754,802	0	5,752,208	27,026,203	25,157,854	1,868,349
Intangible assets	17,190,400	14,091,725	* 11,975	3,086,701	18,272,125	9,052,976	9,219,149
Less: Accumulated amortization	6,832,863	6,007,768	* 3,947	821,148	4,780,334	2,664,260	2,116,074
Other assets	8,946,342	6,155,544	0	2,790,798	15,892,393	12,973,237	2,919,156
Total liabilities and capital	87,150,623	41,890,813	* 76,478	45,183,333	238,500,991	196,959,633	41,541,358
Accounts payable	2,960,501	1,796,320	* 31,496	1,132,685	6,083,461	3,650,684	2,432,777
Mortgages, notes, bonds payable in less than 1 year	7,797,847	2,067,466	* 3,218	5,727,163	11,165,230	9,437,508	1,727,721
Other current liabilities	13,235,932	8,197,270	* 22,064	5,016,597	22,431,376	14,667,006	7,764,370
Nonrecourse loans	6,784,091	2,693,108	0	4,090,983	37,750,312	36,888,837	861,476
Mortgages, notes, bonds payable in 1 year or more	34,210,537	14,170,481	* 440	20,039,617	114,707,135	98,634,827	16,072,308
Other liabilities	14,809,684	8,257,489	* 22,953	6,529,242	23,713,191	19,514,262	4,198,929
Partners capital accounts	7,352,031	4,708,679	* -3,694	2,647,046	22,650,286	14,166,509	8,483,777
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	24,267	16,444	* 21	7,802	51,268	10,018	41,250
Number of partners	282,960	256,980	* 42	25,938	156,087	37,330	118,757
Partnerships reporting balance sheet data:							
Number of partnerships	15,897	10,298	* 21	5,577	39,538	9,560	29,978
Number of partners	265,595	244,689	* 42	20,864	131,459	36,373	95,085
Total assets	34,605,294	20,072,284	* 58,635	14,474,375	71,593,616	48,370,177	23,223,439
Cash	3,331,745	2,068,250	* 1,733	1,261,762	5,762,397	3,147,495	2,614,902
Trade notes and accounts receivable	1,951,911	1,551,417	* 1,397	399,097	2,029,405	894,525	1,134,880
Less: Allowance for bad debts	116,333	31,381	0	84,952	50,599	43,883	6,717
Inventories	560,995	271,642	* 5,804	283,549	1,240,550	632,405	608,144
U.S. Government obligations	* 1,979	0	0	* 1,979	* 2,812	0	* 2,812
Tax-exempt securities	* 40,652	0	0	* 40,652	* 13,645	* 13,645	0
Other current assets	3,201,489	2,094,206	* 33,954	1,073,329	4,774,248	1,569,741	3,204,506
Mortgage and real estate loans	* 38,063	2	0	* 38,061	* 284	* 284	0
Other investments	4,687,822	2,314,543	0	2,373,279	1,779,643	1,400,263	379,380
Depreciable assets	19,754,412	8,347,541	* 46,657	11,360,214	58,690,209	41,463,927	17,226,281
Less: Accumulated depreciation	7,601,330	3,120,616	* 30,910	4,449,805	23,824,336	14,373,374	9,450,963
Depletable assets	* 430	* 430	0	0	* 41,839	0	* 41,839
Less: Accumulated depletion	0	0	0	0	* 39,658	0	* 39,658
Land	1,170,022	294,120	0	875,902	6,289,203	5,347,682	941,521
Intangible assets	6,500,490	5,443,075	0	1,057,415	8,413,803	2,558,035	5,855,768
Less: Accumulated amortization	2,865,075	2,458,815	0	406,260	2,029,081	622,444	1,406,637
Other assets	3,948,022	3,297,869	0	650,153	8,499,254	6,381,874	2,117,380
Total liabilities and capital	34,605,294	20,072,284	* 58,635	14,474,375	71,593,616	48,370,177	23,223,439
Accounts payable	1,083,324	752,219	* 9,355	321,751	1,924,096	587,629	1,336,467
Mortgages, notes, bonds payable in less than 1 year	816,029	466,816	* 117	349,095	3,278,595	2,590,878	687,717
Other current liabilities	6,092,303	3,718,777	* 10,012	2,363,513	7,531,507	4,067,978	3,463,529
Nonrecourse loans	879,180	* 566,422	0	* 312,758	7,729,387	7,113,668	615,719
Mortgages, notes, bonds payable in 1 year or more	10,211,049	6,296,239	* 440	3,914,370	29,693,484	21,871,119	7,822,365
Other liabilities	4,050,065	2,814,712	* 22,953	1,212,400	6,689,588	4,998,244	1,691,344
Partners capital accounts	11,473,345	5,457,100	* 15,757	6,000,488	14,746,959	7,140,661	7,606,297

Footnotes at end of table.

Partnership Returns, 2009

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services						Nature of business not allocable
	Total	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
		Total	Automotive repair and maintenance	Other repair and maintenance			
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
ALL PARTNERSHIPS							
Number of partnerships [1]	73,772	35,464	28,765	6,700	38,292	* 15	* 5,713
Number of partners	184,239	78,144	63,639	14,505	104,497	* 1,598	* 13,838
Partnerships reporting balance sheet data:							
Number of partnerships	51,340	23,388	21,059	2,329	27,937	* 15	* 2,412
Number of partners	138,438	53,975	48,218	5,757	82,864	* 1,598	* 7,236
Total assets	20,350,290	8,006,337	6,016,091	1,990,245	11,032,078	* 1,311,876	* 11,053
Cash	1,596,917	414,967	212,830	202,137	1,180,826	* 1,124	0
Trade notes and accounts receivable	848,339	431,881	135,666	296,215	413,638	* 2,821	0
Less: Allowance for bad debts	11,807	6,306	* 626	5,681	5,500	0	0
Inventories	636,607	477,416	293,634	183,782	151,866	* 7,325	0
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	1,108,248	386,981	243,708	143,274	721,266	0	0
Mortgage and real estate loans	* 1,077	* 944	* 944	0	133	0	0
Other investments	585,759	59,187	* 7,241	* 51,947	-746,702	* 1,273,273	0
Depreciable assets	13,818,061	7,340,923	6,196,501	1,144,422	6,453,823	* 23,315	0
Less: Accumulated depreciation	5,458,348	3,632,811	3,205,472	427,340	1,820,530	* 5,007	0
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	1,980,074	1,163,464	1,159,400	* 4,063	815,516	* 1,094	0
Intangible assets	4,047,961	1,412,548	1,285,867	126,681	2,617,382	* 18,031	* 12,059
Less: Accumulated amortization	846,978	492,530	472,525	20,005	344,348	* 10,100	* 1,006
Other assets	2,044,380	449,673	158,923	290,750	1,594,707	0	0
Total liabilities and capital	20,350,290	8,006,337	6,016,091	1,990,245	11,032,078	* 1,311,876	* 11,053
Accounts payable	619,251	443,653	255,518	188,135	173,552	* 2,046	0
Mortgages, notes, bonds payable in less than 1 year	473,017	355,085	277,884	77,200	117,932	0	0
Other current liabilities	1,510,021	373,506	186,738	186,768	1,134,267	* 2,248	0
Nonrecourse loans	1,840,352	* 109,537	* 103,759	* 5,778	1,259,148	* 471,666	0
Mortgages, notes, bonds payable in 1 year or more	8,122,691	4,321,468	3,728,221	593,247	3,789,913	* 11,309	0
Other liabilities	3,279,269	809,292	493,902	* 315,390	2,391,671	* 78,306	0
Partners capital accounts	4,505,691	1,593,796	970,069	623,727	2,165,595	* 746,301	* 11,053
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	32,314	17,517	14,987	2,530	14,788	* 9	* 890
Number of partners	72,034	38,249	32,505	5,744	32,201	* 1,585	* 1,779
Partnerships reporting balance sheet data:							
Number of partnerships	21,229	9,813	7,817	1,996	11,407	* 9	0
Number of partners	49,863	22,840	18,165	4,676	25,438	* 1,585	0
Total assets	7,881,152	3,042,684	1,988,279	1,054,405	4,162,226	* 676,242	0
Cash	812,051	317,124	161,488	155,636	494,136	* 790	0
Trade notes and accounts receivable	454,888	278,565	90,364	188,202	173,507	* 2,816	0
Less: Allowance for bad debts	5,599	* 4,502	* 173	* 4,329	* 1,097	0	0
Inventories	295,103	219,989	126,427	93,562	67,790	* 7,325	0
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	609,114	216,629	141,990	74,640	392,485	0	0
Mortgage and real estate loans	* 1,077	* 944	* 944	0	133	0	0
Other investments	178,657	14,120	* 7,241	* 6,879	* -481,372	* 645,908	0
Depreciable assets	4,949,780	2,631,258	2,089,363	541,896	2,295,207	* 23,315	0
Less: Accumulated depreciation	2,499,298	1,462,288	1,145,131	317,157	1,032,003	* 5,007	0
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	641,689	159,437	157,240	* 2,197	481,158	* 1,094	0
Intangible assets	929,591	366,342	292,688	73,654	563,249	0	0
Less: Accumulated amortization	236,631	65,452	47,829	* 17,623	171,179	0	0
Other assets	1,750,730	370,517	113,669	256,848	1,380,213	0	0
Total liabilities and capital	7,881,152	3,042,684	1,988,279	1,054,405	4,162,226	* 676,242	0
Accounts payable	247,933	184,921	105,963	78,959	60,965	* 2,046	0
Mortgages, notes, bonds payable in less than 1 year	189,996	142,936	101,941	* 40,995	47,059	0	0
Other current liabilities	533,133	222,569	97,498	125,071	310,564	0	0
Nonrecourse loans	* 752,158	* 5,778	0	* 5,778	* 746,380	0	0
Mortgages, notes, bonds payable in 1 year or more	3,275,637	1,174,917	938,838	236,079	2,089,411	* 11,309	0
Other liabilities	487,618	375,426	180,897	* 194,529	110,254	* 1,939	0
Partners capital accounts	2,394,676	936,136	563,142	372,994	797,593	* 660,948	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is due to partnerships exempt from filing balance sheets. Since these partnerships are generally small—total assets less than \$500,000 and total receipts less than \$250,000—balance sheet data for partnerships are slightly understated.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2009

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Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of partnerships	1,334,120	27,036	2,559	18	15,416	443	556	6,806
Number of partners	6,979,170	96,496	7,183	158	98,266	8,063	21,440	16,778
Gross rents from rental real estate	435,801,884	1,474,675	133,631	570	1,721,802	66,483	49,925	751,214
Real estate rental expenses, total	425,261,011	1,328,390	124,069	275	2,438,897	30,811	32,677	541,793
Advertising	2,428,947	* 300	* 150	0	17,347	* 58	* 4	* 18
Auto and travel	592,277	5,801	* 10	0	744	1	683	* 887
Cleaning and maintenance	15,876,767	6,618	* 949	3	58,598	* 323	* 34	5,389
Commissions	1,610,038	* 1,220	* 172	0	13,836	0	5	* 407
Insurance	9,732,840	21,459	2,396	6	39,725	245	417	4,943
Legal and other professional fees	23,462,316	21,386	* 528	3	124,142	* 292	* 2,691	16,911
Interest expense	124,921,515	317,427	58,932	52	649,490	* 8,341	* 3,145	190,692
Repairs	18,090,557	43,001	6,305	0	53,622	* 493	3,730	6,418
Taxes	48,618,128	95,383	10,785	30	216,075	1,443	2,707	40,765
Utilities	26,567,638	33,365	6,946	0	116,906	5,228	2,297	3,395
Wages and salaries	15,906,228	11,423	* 4,265	0	49,381	* 781	5,796	* 6,521
Depreciation	94,082,324	521,609	18,048	30	919,568	10,136	4,345	141,049
Other expenses	43,371,435	249,398	14,583	151	179,464	3,471	6,821	124,399
Net gain (loss) from sales of business property	-245,228	* -1	0	0	* 4,583	0	0	22
Net income (loss) from partnerships, estates	-13,959,292	53,496	8,035	* 10	-238,723	18,539	1,416	74,252
Net income	21,540,084	62,937	14,044	* 10	88,359	19,602	4,704	78,787
Loss	35,499,376	9,441	6,009	0	327,081	1,063	3,287	* 4,535
Net rental real estate income (loss)	-3,663,647	199,781	17,596	305	-951,234	54,211	18,664	283,694
Net income	96,236,328	659,026	68,175	318	259,355	60,674	25,023	344,768
Loss	99,899,975	459,246	50,578	12	1,210,590	6,463	6,359	61,073

Item	Transportation and warehousing	Information	Finance and insurance					
			Total	Securities, commodity contracts and other financial investments and related activities		Funds, trusts and other financial vehicles	Other finance and insurance	
				Total	Securities and commodity contracts and exchanges			Other financial investment activities
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Number of partnerships	419	970	47,836	38,130	282	37,848	8,862	843
Number of partners	1,565	3,315	790,681	687,923	2,707	685,216	87,754	15,005
Gross rents from rental real estate	225,489	93,337	2,258,719	1,867,714	* 48,941	1,818,773	241,270	149,735
Real estate rental expenses, total	178,585	69,683	2,652,210	2,157,179	* 55,771	2,101,408	334,493	160,538
Advertising	* 2,856	* 55	9,329	6,679	0	6,679	* 1,603	* 1,046
Auto and travel	* 1,063	* 236	4,335	3,069	* 110	2,959	* 737	* 529
Cleaning and maintenance	* 6,667	* 536	63,401	47,489	* 2,104	45,385	7,805	8,106
Commissions	0	0	4,012	2,621	0	2,621	* 70	* 1,321
Insurance	* 3,956	* 1,372	45,302	31,387	* 665	30,722	10,624	3,291
Legal and other professional fees	* 5,650	* 1,552	191,838	115,462	* 460	115,002	64,482	11,893
Interest expense	* 54,891	* 22,905	478,630	426,165	* 17,159	409,006	27,568	24,896
Repairs	* 3,772	* 1,188	100,134	79,928	* 1,340	78,588	8,542	11,664
Taxes	* 17,810	* 5,494	250,881	176,567	* 11,314	165,253	47,957	26,357
Utilities	* 5,124	* 1,511	95,552	77,711	* 4,414	73,297	5,291	12,550
Wages and salaries	* 6,760	* 2,437	58,682	44,837	* 999	43,838	* 10,061	* 3,784
Depreciation	38,222	* 26,348	584,393	469,378	* 506	468,872	82,375	32,640
Other expenses	31,815	* 6,049	765,721	675,886	* 16,701	659,185	67,377	22,459
Net gain (loss) from sales of business property	0	0	* 2,580	* -8,942	0	* -8,942	0	* 11,522
Net income (loss) from partnerships, estates	* -420	9,429	-3,499,459	-3,356,134	-9,863	-3,346,271	-111,421	-31,905
Net income	* 898	* 11,622	1,367,865	1,140,825	7,282	1,133,543	170,465	56,575
Loss	* 1,319	* 2,193	4,867,324	4,496,959	17,145	4,479,814	281,885	88,480
Net rental real estate income (loss)	46,483	33,084	-3,890,371	-3,654,541	-16,693	-3,637,848	-204,644	-31,186
Net income	61,781	48,277	1,637,462	1,352,611	7,306	1,345,305	202,390	82,462
Loss	* 15,298	15,193	5,527,833	5,007,152	23,999	4,983,153	407,034	113,647

Footnotes at end of table.

Partnership Returns, 2009

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Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing							
	Total	Real estate						Rental and leasing services and lessors of nonfinancial intangible assets
		Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities	
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Number of partnerships	1,199,309	1,197,248	413,613	511,141	18,992	73,235	180,267	2,061
Number of partners	5,691,458	5,683,910	2,048,551	2,219,393	64,267	391,389	960,310	7,547
Gross rents from rental real estate	425,844,209	425,259,822	141,896,468	222,609,093	6,309,701	17,589,529	36,855,031	584,387
Real estate rental expenses, total	414,212,832	413,746,257	152,369,389	196,443,129	6,016,578	16,414,511	42,502,650	466,575
Advertising	2,384,542	2,384,262	1,255,284	677,591	148,720	48,920	253,746	* 280
Auto and travel	570,264	569,553	249,824	207,278	14,782	34,704	62,965	* 711
Cleaning and maintenance	15,680,897	15,679,950	5,693,076	8,206,441	82,307	503,647	1,194,480	* 947
Commissions	1,586,896	1,582,686	437,995	917,390	* 26,076	54,361	146,864	* 4,210
Insurance	9,544,772	9,541,056	4,385,057	3,891,707	158,728	375,511	730,054	* 3,716
Legal and other professional fees	22,982,535	22,956,166	9,146,293	9,769,930	362,537	848,664	2,828,743	26,369
Interest expense	122,088,991	121,971,158	39,326,739	62,609,314	1,589,743	4,905,693	13,539,669	117,833
Repairs	17,783,606	17,777,296	8,591,307	7,142,894	187,701	632,515	1,222,879	6,310
Taxes	47,695,325	47,680,002	15,127,642	25,746,685	627,921	1,890,350	4,287,404	15,323
Utilities	26,168,983	26,166,774	11,952,523	11,102,857	242,460	948,256	1,920,678	* 2,209
Wages and salaries	15,628,221	15,627,550	9,722,618	3,691,841	360,392	726,201	1,126,497	* 671
Depreciation	90,694,729	90,416,963	33,100,575	42,754,668	1,338,437	3,861,663	9,361,620	277,766
Other expenses	41,403,071	41,392,841	13,380,455	19,724,533	876,775	1,584,028	5,827,049	10,230
Net gain (loss) from sales of business property	-259,671	-259,671	-9,772	-262,189	* -1,032	25,615	-12,294	0
Net income (loss) from partnerships, estates	-9,960,616	-9,965,113	-3,599,931	3,756,881	211,239	-1,206,920	-9,126,382	* 4,497
Net income	19,143,134	19,138,336	4,107,875	8,547,581	223,943	426,407	5,832,530	* 4,798
Loss	29,103,750	29,103,448	7,707,806	4,790,700	* 12,704	1,633,326	14,958,912	* 301
Net rental real estate income (loss)	1,411,090	1,288,781	-14,082,624	29,660,656	503,329	-6,286	-14,786,295	122,309
Net income	91,814,040	91,583,371	20,013,345	56,190,738	1,265,762	4,316,560	9,796,966	230,668
Loss	90,402,950	90,294,590	34,095,968	26,530,082	762,433	4,322,847	24,583,261	108,359

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of partnerships	8,532	5,330	4,013	* 57	1,627	1,851	6,669	4,674	0
Number of partners	37,338	27,481	30,447	* 136	11,855	89,353	28,788	18,370	0
Gross rents from rental real estate	490,499	520,194	119,145	* 6,091	504,678	188,442	1,312,101	* 40,680	0
Real estate rental expenses, total	599,063	488,295	91,348	* 6,791	599,244	257,897	1,515,214	* 92,937	0
Advertising	* 5,213	961	* 73	0	4,867	* 1,885	1,290	0	0
Auto and travel	* 3,396	153	* 1,928	0	688	225	1,864	0	0
Cleaning and maintenance	9,525	27,735	* 2,047	0	4,367	2,933	6,746	0	0
Commissions	* 195	* 947	* 1,034	0	* 14	* 754	* 548	0	0
Insurance	11,730	13,720	* 2,064	0	14,874	5,785	19,897	* 178	0
Legal and other professional fees	15,753	36,011	* 4,042	0	21,461	2,675	34,843	0	0
Interest expense	181,206	148,562	* 37,072	0	159,957	40,936	449,541	* 30,745	0
Repairs	15,294	14,649	* 2,514	0	15,212	5,638	33,858	* 1,124	0
Taxes	42,733	69,123	8,948	* 261	37,214	10,344	89,764	* 23,044	0
Utilities	14,456	19,723	* 3,240	0	35,755	8,024	44,207	* 2,927	0
Wages and salaries	* 33,569	* 6,141	* 316	0	64,425	* 6,215	21,294	0	0
Depreciation	107,735	109,560	17,312	* 1,595	124,741	127,012	606,705	* 29,186	0
Other expenses	158,258	41,010	10,758	* 4,936	115,669	45,471	204,656	* 5,733	0
Net gain (loss) from sales of business property	118	* 187	* 3,117	0	* 3,836	0	0	0	0
Net income (loss) from partnerships, estates	-269,777	-100,945	* 3,777	* 2	55,241	-128,562	-19,567	* 34,581	0
Net income	41,874	514,248	* 4,314	* 2	81,618	10,859	58,535	* 36,672	0
Loss	311,651	615,194	* 537	0	26,378	139,421	78,102	* 2,091	0
Net rental real estate income (loss)	-378,223	-68,859	34,691	* -698	-35,489	-198,017	-222,679	-17,677	0
Net income	72,481	583,106	52,108	* 605	132,330	55,559	304,649	* 56,590	0
Loss	450,704	651,965	* 17,417	* 1,303	167,820	253,576	527,328	* 74,267	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2009

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
AVAILABLE FOR ALLOCATION							
Number of partnerships	3,156,832	129,637	31,887	6,052	179,629	43,787	54,395
Number of partners	21,061,179	414,286	976,503	152,179	517,792	572,922	371,053
Total income (loss)	632,949,820	3,285,607	38,032,333	-1,514,685	-536,304	38,652,357	21,091,493
Ordinary business income (loss)	137,813,309	-2,030,400	21,580,882	-3,205,772	-6,804,326	21,900,499	12,639,987
Net rental real estate income (loss)	-3,663,647	199,781	17,596	305	-951,234	54,211	18,664
Other net rental income (loss)	3,815,928	140,477	47,871	9,926	14,654	665,639	6,844
Interest income	178,069,262	934,164	918,464	517,142	708,439	3,323,122	326,064
Dividend income	78,934,953	125,989	583,100	12,994	37,754	5,462,138	276,351
Royalties	14,908,744	567,454	3,150,537	* 2,806	53,047	1,871,356	19,112
Net short-term capital gain (loss)	64,099,636	6,494	61,963	18,199	98,771	202,367	277,948
Net long-term capital gain (loss)	-113,940,605	927,923	620,120	399,530	-58,879	226,232	-466,869
Guaranteed payments to partners	60,116,362	1,175,398	270,701	159,564	2,970,258	1,285,088	1,349,516
Net section 1231 gain (loss)	-6,573,812	1,151,304	3,409,769	371,040	130,452	-9,724,146	713,142
Other income (loss)	219,369,691	87,021	7,371,330	199,581	3,264,761	13,385,852	5,930,735
Total deductions	241,610,274	2,468,199	28,536,879	1,738,938	1,258,146	5,006,308	4,053,968
Contributions	4,260,858	219,528	34,880	10,945	207,921	335,702	131,948
Section 179 deductions	5,520,052	1,487,906	106,905	3,029	434,677	308,128	216,905
Investment interest expense	69,227,175	165,830	71,212	221,425	306,333	976,451	26,289
Foreign taxes	13,051,590	6,785	6,052,715	10,999	12,094	902,653	142,086
Qualified expenditures (section 59(e))	24,839,803	* 2,823	20,035,188	* 210,391	1,714	911,094	73,557
Other deductions	124,710,797	585,327	2,235,978	1,282,148	295,407	1,572,279	3,463,183
Total income (loss) minus total deductions	391,339,546	817,408	9,495,454	-3,253,623	-1,794,450	33,646,050	17,037,525
Income (loss) allocated to partners by type of partner [1]:							
All partners	400,016,503	812,014	9,391,862	-3,251,732	-1,870,937	33,648,488	16,992,891
Corporate general partners	56,405,293	816,159	957,717	46,177	1,811,479	13,444,818	691,304
Corporate limited partners	81,614,767	309,468	10,051,103	-2,713,698	-1,050,690	10,899,471	8,443,055
Individual general partners	61,560,717	1,488,523	-780,549	* -50,204	1,640,271	242,888	670,761
Individual limited partners	106,634,913	-1,499,535	2,042,960	-44,282	973,276	-2,185,586	3,295,614
Partnership general partners	43,438,517	170,761	-3,459,992	469,930	-1,648,624	-2,014,448	1,380,745
Partnership limited partners	32,705,729	-238,575	-468,847	-1,164,257	-2,702,246	7,605,223	2,063,649
Tax-exempt organization general partners	573,853	* 10,717	-8,045	* 8,246	0	434	* 9,358
Tax-exempt organization limited partners	-10,944,564	-15,462	349,582	-52,813	-123,260	41,001	17,621
Nominee and other general partners	3,049,167	-114,977	-98,673	336,101	88,534	167,901	15,635
Nominee and other limited partners	24,978,112	-115,064	806,607	-86,931	-859,676	5,446,786	405,148

Footnotes at end of table.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
AVAILABLE FOR ALLOCATION							
Number of partnerships	176,616	50,530	41,673	310,890	229,101	9,830	219,271
Number of partners	613,416	1,258,901	178,642	5,602,914	3,936,271	147,728	3,788,544
Total income (loss)	5,096,292	4,860,544	40,739,902	317,713,705	304,811,218	20,701,106	284,110,112
Ordinary business income (loss)	3,505,887	1,731,661	25,021,717	5,026,276	7,245,555	5,546,888	1,698,667
Net rental real estate income (loss)	283,694	46,483	33,084	-3,890,371	-3,654,541	-16,693	-3,637,848
Other net rental income (loss)	30,903	-245,679	1,246,509	1,436,434	-276,762	26,795	-303,557
Interest income	416,939	399,057	5,579,053	138,778,811	119,934,360	4,818,626	115,115,733
Dividend income	168,505	124,658	288,114	60,744,983	47,105,495	1,115,281	45,990,214
Royalties	* 5,051	202	771,229	5,308,569	4,159,417	6,654	4,152,763
Net short-term capital gain (loss)	11,676	-4,376	-15,310	65,187,076	65,347,653	1,546,442	63,801,211
Net long-term capital gain (loss)	-347,536	-478,660	767,549	-116,629,183	-78,835,766	-662,156	-78,173,610
Guaranteed payments to partners	1,256,166	516,988	871,964	17,215,270	14,627,110	1,538,762	13,088,348
Net section 1231 gain (loss)	-303,141	-2,211	-534,377	-1,381,204	-464,609	-26,767	-437,842
Other income (loss)	68,148	2,772,420	6,710,370	145,917,044	129,623,307	6,807,275	122,816,032
Total deductions	918,974	2,629,191	7,233,500	146,643,327	129,129,553	1,654,472	127,475,081
Contributions	151,092	25,777	102,817	1,086,280	970,503	82,875	887,628
Section 179 deductions	372,721	218,836	76,368	212,419	143,361	11,524	131,837
Investment interest expense	* 1,846	* 53,599	190,761	58,337,525	53,925,125	600,471	53,324,654
Foreign taxes	152,055	77,389	445,036	3,548,050	3,134,854	303,092	2,831,762
Qualified expenditures (section 59(e))	* 5,328	949	61,409	2,548,448	2,138,810	1,622	2,137,188
Other deductions	235,932	2,252,641	6,357,109	80,910,605	68,816,901	654,889	68,162,012
Total income (loss) minus total deductions	4,177,318	2,231,353	33,506,402	171,070,377	175,681,665	19,046,634	156,635,031
Income (loss) allocated to partners by type of partner [1]:							
All partners	4,155,163	2,238,440	33,515,933	182,608,544	176,113,968	19,158,768	156,955,199
Corporate general partners	930,729	379,965	11,653,603	10,073,819	13,841,106	3,252,132	10,588,974
Corporate limited partners	1,254,870	720,073	7,984,332	42,933,244	37,084,389	5,414,258	31,670,130
Individual general partners	467,552	227,506	232,124	3,998,278	3,385,998	23,807	3,362,191
Individual limited partners	896,603	-346,525	356,573	41,755,180	38,853,003	4,610,690	34,242,313
Partnership general partners	142,898	1,025,579	10,904,761	29,781,947	28,395,060	194,639	28,200,422
Partnership limited partners	540,728	356,981	2,515,260	52,449,272	50,804,386	5,332,282	45,472,105
Tax-exempt organization general partners	0	0	* 17,272	54,079	234,986	* -27,739	262,725
Tax-exempt organization limited partners	* -18,230	-111,723	125,199	-7,416,941	-4,977,513	60,672	-5,038,185
Nominee and other general partners	21,422	* 22,380	-154,189	524,382	921,422	* -84,591	1,006,013
Nominee and other limited partners	-81,409	-35,797	-119,002	8,455,284	7,571,132	382,619	7,188,513

Footnotes at end of table.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued		Real estate and rental and leasing				
	Funds, trusts and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of miniwarehouses and self-storage units
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
AVAILABLE FOR ALLOCATION							
Number of partnerships	43,461	38,328	1,522,281	1,486,832	436,412	531,649	20,490
Number of partners	1,464,997	201,647	7,047,507	6,913,540	2,121,556	2,336,409	69,563
Total income (loss)	4,777,287	8,125,200	5,364,766	-2,451,761	-7,777,387	34,118,316	544,904
Ordinary business income (loss)	-3,378,755	1,159,477	-33,779,677	-39,531,483	-3,236,021	-4,148,551	-69,784
Net rental real estate income (loss)	-204,644	-31,186	1,411,090	1,288,781	-14,082,624	29,660,656	503,329
Other net rental income (loss)	-52,133	* 1,765,329	-1,481,302	-217,455	-81,838	-6,727	* -56,110
Interest income	16,158,207	2,686,245	15,725,121	14,761,914	2,156,604	3,762,361	48,963
Dividend income	11,638,949	2,000,539	4,194,575	4,122,129	499,962	1,340,994	* 12,289
Royalties	1,149,117	* 35	1,929,711	547,016	37,436	48,622	* 17
Net short-term capital gain (loss)	-173,990	13,413	-871,726	-873,806	395,927	-103,854	0
Net long-term capital gain (loss)	-37,082,724	-710,693	-898,822	-990,156	-4,478	498,999	* 8,181
Guaranteed payments to partners	1,434,035	1,154,125	3,434,322	3,171,295	381,958	802,216	* 13,234
Net section 1231 gain (loss)	-103,300	-813,294	6,673,436	6,476,585	4,958,263	757,947	81,840
Other income (loss)	15,392,525	901,211	9,028,038	8,793,419	1,197,422	1,505,651	* 2,943
Total deductions	16,161,830	1,351,944	22,138,435	21,650,885	3,600,062	6,810,405	58,228
Contributions	72,211	43,566	764,465	753,970	113,985	334,375	2,345
Section 179 deductions	9,561	59,497	256,194	136,221	7,752	40,112	* 6,472
Investment interest expense	3,843,259	569,142	6,402,273	6,396,813	728,310	1,009,060	* 12
Foreign taxes	392,351	20,846	529,468	447,970	8,159	60,665	180
Qualified expenditures (section 59(e))	400,898	* 8,741	55,458	55,436	4,769	21,261	0
Other deductions	11,443,552	650,152	14,130,579	13,860,475	2,737,088	5,344,932	49,220
Total income (loss) minus total deductions	-11,384,544	6,773,256	-16,773,670	-24,102,647	-11,377,449	27,307,911	486,676
Income (loss) allocated to partners by type of partner [1]:							
All partners	-293,591	6,788,167	-16,927,410	-24,273,044	-11,563,330	27,150,323	486,676
Corporate general partners	-4,446,608	679,322	4,122,580	3,446,045	448,390	2,862,903	44,368
Corporate limited partners	4,361,573	1,487,283	-8,103,036	-13,644,366	-4,897,541	-1,060,653	244,152
Individual general partners	-27,781	640,062	9,620,603	9,557,203	1,835,252	6,576,005	51,293
Individual limited partners	908,401	1,993,775	6,015,538	5,830,356	-1,868,239	13,466,357	-71,756
Partnership general partners	1,378,880	8,007	1,020,552	1,354,165	739,227	1,905,052	70,214
Partnership limited partners	503,490	1,141,397	-29,737,956	-30,041,345	-8,232,504	-1,526,457	-36,349
Tax-exempt organization general partners	-236,248	55,342	167,671	167,671	-69,233	* 256,896	0
Tax-exempt organization limited partners	-3,079,102	639,674	-5,406,548	-5,391,074	-72,584	-522,255	* 16
Nominee and other general partners	-501,300	104,260	2,055,600	1,911,444	386,200	1,419,696	* 7,018
Nominee and other limited partners	845,105	39,048	3,317,586	2,536,858	167,701	3,772,778	177,719

Footnotes at end of table.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services
	Real estate—continued		Rental and leasing services and lessors of nonfinancial intangible assets			
	Lessors of other real estate property	Other real estate activities				
	(22)	(23)	(24)	(25)	(26)	(27)
AVAILABLE FOR ALLOCATION						
Number of partnerships	98,050	400,230	35,449	187,901	17,226	73,813
Number of partners	556,050	1,829,962	133,967	670,462	932,060	199,980
Total income (loss)	2,121,540	-31,459,134	7,816,527	102,649,717	24,459,587	4,515,338
Ordinary business income (loss)	-853,069	-31,224,058	5,751,806	77,769,531	-3,407,174	2,957,435
Net rental real estate income (loss)	-6,286	-14,786,295	122,309	-378,223	-68,859	34,691
Other net rental income (loss)	-112,176	39,395	-1,263,847	117,067	1,593,499	* 42,923
Interest income	759,705	8,034,282	963,207	751,341	8,472,260	265,230
Dividend income	140,877	2,128,006	72,446	302,917	6,224,493	17,712
Royalties	182,131	278,809	1,382,694	371,979	303,568	* 26,483
Net short-term capital gain (loss)	24,889	-1,190,768	* 2,080	379,617	-1,439,547	141,143
Net long-term capital gain (loss)	368,733	-1,861,591	91,334	1,260,195	24,531	270,804
Guaranteed payments to partners	107,708	1,866,179	263,027	19,075,112	997,090	855,511
Net section 1231 gain (loss)	1,080,896	-402,362	196,851	221,626	-4,221,337	-145,431
Other income (loss)	428,133	5,659,269	234,619	2,778,555	15,981,062	48,839
Total deductions	374,787	10,807,403	487,550	7,292,219	6,826,817	541,292
Contributions	13,627	289,638	10,495	662,083	83,676	41,359
Section 179 deductions	* 10,120	71,765	119,973	686,140	41,574	158,018
Investment interest expense	135,479	4,523,952	5,460	174,968	2,027,789	* 55,270
Foreign taxes	27,471	351,496	81,497	590,548	489,024	16,634
Qualified expenditures (section 59(e))	1	29,405	* 22	191,645	741,734	0
Other deductions	188,089	5,541,146	270,104	4,986,835	3,443,019	270,010
Total income (loss) minus total deductions	1,746,753	-42,266,537	7,328,977	95,357,498	17,632,771	3,974,046
Income (loss) allocated to partners by type of partner [1]:						
All partners	1,671,854	-42,018,566	7,345,634	94,244,531	17,581,038	3,998,525
Corporate general partners	231,568	-141,184	676,535	6,295,879	2,057,602	-58,514
Corporate limited partners	115,553	-8,045,878	5,541,330	4,343,629	1,860,855	1,004,540
Individual general partners	894,466	200,186	63,400	41,038,775	-1,156,047	361,259
Individual limited partners	1,160,000	-6,856,006	185,182	38,472,441	1,679,388	1,989,414
Partnership general partners	267,948	-1,628,276	-333,613	2,493,676	417,336	172,156
Partnership limited partners	-1,672,784	-18,573,251	303,389	705,253	4,676,721	332,384
Tax-exempt organization general partners	0	* -19,993	0	* -2,701	* -1,617	0
Tax-exempt organization limited partners	-104,243	-4,692,008	* -15,474	449,762	-125,945	* 36,284
Nominee and other general partners	91,511	7,019	* 144,156	-5,020	170,302	* -3,389
Nominee and other limited partners	687,835	-2,269,175	780,728	452,837	8,002,444	164,392

Footnotes at end of table.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(28)	(29)	(30)	(31)	(32)	(33)
AVAILABLE FOR ALLOCATION						
Number of partnerships	11,239	68,790	[d]	112,699	73,772	[d]
Number of partners	26,642	312,355	[d]	417,130	184,239	[d]
Total income (loss)	140,634	34,442,410	-1,937,110	-4,895,147	781,104	* 7,276
Ordinary business income (loss)	157,370	26,110,988	-2,772,701	-8,676,313	80,163	* 7,276
Net rental real estate income (loss)	* -698	-35,489	-198,017	-222,679	-17,677	0
Other net rental income (loss)	[2]	148,818	14,263	25,068	* 2,013	0
Interest income	44,548	340,143	221,997	303,940	43,425	0
Dividend income	* 818	117,849	29,151	80,350	142,503	0
Royalties	* 6,159	[2]	200,493	320,990	0	0
Net short-term capital gain (loss)	* 22,666	9,938	4,009	8,948	* -221	0
Net long-term capital gain (loss)	* -63,011	466,657	61,309	-58,412	35,916	0
Guaranteed payments to partners	55,291	6,888,056	623,819	733,942	382,308	0
Net section 1231 gain (loss)	-439,514	239,999	-97,089	-2,578,439	-57,694	0
Other income (loss)	* 357,004	155,450	-24,344	5,167,458	170,367	0
Total deductions	108,763	1,976,276	707,821	1,272,474	258,739	* 7
Contributions	14,306	204,513	87,915	79,973	15,670	* 7
Section 179 deductions	8,771	510,158	70,395	260,301	90,607	0
Investment interest expense	* 7,520	* 16,428	78,937	98,698	* 14,021	0
Foreign taxes	* 25	* 19	69,211	6,709	* 88	0
Qualified expenditures (section 59(e))	0	0	46	7	* 12	0
Other deductions	78,141	1,245,158	401,319	826,785	138,341	0
Total income (loss) minus total deductions	31,871	32,466,133	-2,644,931	-6,167,621	522,365	* 7,268
Income (loss) allocated to partners by type of partner [1]:						
All partners	31,871	31,187,303	-2,571,665	-6,157,978	382,395	* 7,227
Corporate general partners	* 1,677	3,439,942	370,258	-662,975	33,075	0
Corporate limited partners	-153,408	4,946,197	-296,850	-817,798	-588	0
Individual general partners	75,404	2,935,650	53,665	211,843	282,415	0
Individual limited partners	70,907	15,470,805	-718,458	-1,756,117	158,684	* 8,033
Partnership general partners	* 149	108,679	329,258	2,141,873	1,281	0
Partnership limited partners	-3,079	2,276,533	-1,916,884	-4,488,105	-95,522	* -806
Tax-exempt organization general partners	0	318,193	* 246	0	0	0
Tax-exempt organization limited partners	0	1,336,081	-26,128	-9,464	* 6,422	0
Nominee and other general partners	* -7,002	85,220	* -29,600	-23,926	* -1,533	0
Nominee and other limited partners	47,222	270,004	-337,172	-753,308	-1,840	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] Total income (loss) minus total deductions does not equal income (loss) allocated to partners by type of partner because not all partnerships report their allocations.

[2] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

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Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of LLCs	1,969,446	49,917	15,158	1,897	127,069	30,231	37,427
Number of partners	8,235,746	144,779	352,176	9,975	383,078	294,808	120,391
Total assets	7,194,818,978	86,339,265	132,834,703	168,206,052	167,569,325	453,520,653	113,048,896
Total income	2,169,504,028	16,989,877	48,051,814	59,390,559	138,813,124	456,081,570	264,823,885
Total deductions	2,161,594,586	20,579,185	38,680,930	63,871,601	145,933,976	452,426,713	255,530,006
Ordinary business income (loss)	7,909,442	-3,589,308	9,370,884	-4,481,042	-7,120,852	3,654,857	9,293,879
Portfolio income (loss) distributed directly to partners	76,041,626	1,466,194	1,879,887	638,323	480,023	4,699,129	682,416
Interest income	54,566,233	607,729	383,311	313,394	324,452	1,940,503	182,135
Dividend income	25,062,008	78,298	350,874	11,927	33,372	776,979	126,505
Royalties	6,036,574	165,720	604,662	502	17,661	871,587	11,901
Net short-term capital gain (loss)	9,405,109	* 6,131	19,740	* 13,693	80,429	-11,151	275,212
Net long-term capital gain (loss)	-19,028,297	608,315	521,300	298,808	24,110	1,121,212	86,663
Net rental real estate income (loss)	-9,416,697	118,614	-10,109	* 17	-794,545	27,623	11,894
Other net rental income (loss)	4,738,414	11,769	3,338	* 284	39,607	476,692	12,863
Total net income (loss) [1]	88,895,973	-2,607,178	10,702,959	-4,154,917	-7,500,306	7,748,240	9,639,177

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of LLCs	96,614	42,612	33,714	158,756	111,959	3,647	108,311
Number of partners	297,849	132,212	107,303	1,377,928	1,057,999	19,760	1,038,239
Total assets	73,498,946	86,521,858	309,352,237	2,418,653,484	1,891,775,399	297,762,261	1,594,013,138
Total income	212,341,927	55,497,064	127,267,498	186,070,744	114,628,026	39,712,274	74,915,752
Total deductions	210,731,658	57,163,873	125,868,307	176,457,186	104,062,091	36,334,407	67,727,684
Ordinary business income (loss)	1,610,269	-1,666,809	1,399,191	9,613,558	10,565,934	3,377,867	7,188,067
Portfolio income (loss) distributed directly to partners	282,192	-431,607	3,179,543	42,055,438	34,308,882	1,994,364	32,314,518
Interest income	163,009	90,933	1,588,963	34,811,347	28,168,362	529,947	27,638,414
Dividend income	9,360	22,930	164,566	17,285,564	12,926,975	669,170	12,257,805
Royalties	* 5,026	42	745,636	1,688,738	1,448,826	* 4,993	1,443,832
Net short-term capital gain (loss)	-18,949	2,198	3,929	11,175,341	9,470,522	829,169	8,641,353
Net long-term capital gain (loss)	123,746	-547,710	676,448	-22,905,553	-17,705,802	-38,915	-17,666,887
Net rental real estate income (loss)	189,939	45,619	26,258	-1,060,592	-954,257	-5,724	-948,533
Other net rental income (loss)	8,423	-238,483	2,093,877	1,603,967	-19,552	* 167	-19,719
Total net income (loss) [1]	1,986,026	-1,745,767	6,018,491	63,942,582	52,136,289	4,576,421	47,559,868

Footnotes at end of table.

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Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued		Real estate and rental and leasing			
	Funds, trusts and other financial vehicles	Other finance and insurance	Total	Real estate		
				Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except Miniwarehouses)
	(15)	(16)	(17)	(18)	(19)	(20)
Number of LLCs	21,401	25,396	981,548	961,860	282,596	342,085
Number of partners	205,079	114,850	3,583,626	3,495,779	941,256	1,328,241
Total assets	301,813,740	225,064,345	2,448,366,111	2,383,487,509	507,626,131	1,004,868,213
Total income	10,075,533	61,367,185	90,083,507	76,990,838	4,653,722	6,185,664
Total deductions	11,748,991	60,646,104	116,162,653	102,512,161	6,466,151	8,699,459
Ordinary business income (loss)	-1,673,458	721,081	-26,079,146	-25,521,323	-1,812,429	-2,513,795
Portfolio income (loss) distributed directly to partners	4,945,752	2,800,803	9,861,585	7,727,667	1,353,142	2,519,961
Interest income	5,244,149	1,398,837	7,692,845	6,857,358	796,854	1,615,047
Dividend income	2,395,273	1,963,316	1,315,850	1,269,722	132,704	422,508
Royalties	239,912	0	1,287,026	127,672	* 311	43,970
Net short-term capital gain (loss)	1,668,682	36,138	-822,376	-822,702	381,549	-20,496
Net long-term capital gain (loss)	-4,602,264	-597,487	388,240	295,617	41,724	458,932
Net rental real estate income (loss)	-150,074	43,738	-7,039,900	-7,066,285	-7,403,856	8,752,567
Other net rental income (loss)	-114,616	* 1,738,135	-1,045,408	-290,255	-74,317	22,275
Total net income (loss) [1]	5,941,187	5,865,107	-23,868,733	-24,623,112	-8,360,733	8,342,571
Item	Real estate and rental and leasing—continued				Professional, scientific, and technical services	Management of companies (holding companies)
	Real estate—continued			Rental and leasing services and lessors of nonfinancial intangible assets		
	Lessors of Miniwarehouses and Self-Storage units	Lessors of other real estate property	Other real estate activities			
	(21)	(22)	(23)	(24)	(25)	(26)
Number of LLCs	8,808	53,379	274,992	19,688	131,891	10,983
Number of partners	28,244	168,041	1,029,997	87,847	398,219	82,212
Total assets	33,114,237	119,997,334	717,881,595	64,878,603	90,841,338	282,454,045
Total income	982,061	2,888,560	62,280,831	13,092,669	157,241,748	25,641,802
Total deductions	1,039,241	3,394,047	82,913,264	13,650,491	142,638,118	29,460,515
Ordinary business income (loss)	-57,180	-505,487	-20,632,433	-557,823	14,603,630	-3,818,713
Portfolio income (loss) distributed directly to partners	43,712	583,606	3,227,246	2,133,918	2,024,349	7,506,077
Interest income	34,945	285,649	4,124,864	835,487	342,111	5,488,031
Dividend income	* 131	17,029	697,351	46,128	176,687	4,559,113
Royalties	0	* 75,655	7,736	1,159,355	49,062	172,416
Net short-term capital gain (loss)	0	3,505	-1,187,260	* 326	339,468	-1,683,276
Net long-term capital gain (loss)	8,637	201,769	-415,444	* 92,622	1,117,022	-1,030,207
Net rental real estate income (loss)	169,134	-66,224	-8,517,905	26,385	-355,574	-89,698
Other net rental income (loss)	* -58,172	-95,346	-84,696	-755,152	56,536	1,594,785
Total net income (loss) [1]	88,857	-288,725	-24,405,083	754,379	14,872,452	7,905,934

Footnotes at end of table.

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Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of LLCs	35,581	7,046	48,751	38,760	71,034	47,158	* 3,300
Number of partners	114,750	17,626	198,944	219,919	267,606	125,745	* 6,601
Total assets	33,943,606	2,469,262	81,353,537	50,315,792	179,748,765	15,781,103	0
Total income	55,494,984	3,810,073	129,416,631	29,534,489	97,761,421	15,110,423	* 80,889
Total deductions	53,458,948	3,704,090	115,205,334	32,351,004	105,822,758	15,474,882	* 72,849
Ordinary business income (loss)	2,036,036	105,983	14,211,297	-2,816,515	-8,061,336	-364,460	* 8,040
Portfolio income (loss) distributed directly to partners	321,647	52,110	660,214	232,339	373,615	78,151	0
Interest income	160,692	26,391	134,709	84,289	191,410	39,978	0
Dividend income	13,544	429	67,185	12,272	54,649	1,902	0
Royalties	25,499	* 6,011	0	139,157	245,928	0	0
Net short-term capital gain (loss)	-1,896	20,508	3,084	2,786	648	* -408	0
Net long-term capital gain (loss)	123,808	-1,228	455,236	-6,166	-119,019	* 36,679	0
Net rental real estate income (loss)	18,960	* -698	-67,985	-170,970	-194,820	* -70,729	0
Other net rental income (loss)	* 3,764	0	97,330	4,200	* 14,869	0	0
Total net income (loss) [1]	2,258,495	138,116	14,442,536	-2,747,565	-7,749,301	-393,309	* 8,040

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss). For more information, see Explanation of Selected Terms section for total net income (loss) at end of article text.

NOTE: Detail may not add to totals because of rounding.

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Table 7. All Partnerships: Total Receipts by Selected Industrial Group, 2009

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Total receipts	Business receipts	Ordinary income from other partnerships and fiduciaries	Farm net profit	Net gain, noncapital assets	Other income from trade or business	Portfolio income	
							Total	Interest income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries	4,813,857,944	3,562,275,066	87,691,226	6,766,782	13,132,365	216,513,485	500,346,183	178,069,262
Agriculture, forestry, fishing, and hunting	35,572,731	21,167,929	572,463	6,546,513	666,046	1,621,252	2,636,782	934,164
Mining	125,045,342	99,524,295	1,948,109	* 6,444	1,176,644	4,640,021	5,706,628	918,464
Utilities	123,442,970	118,628,332	1,918,416	0	293,977	803,733	1,018,179	517,142
Construction	226,153,012	213,276,321	1,051,087	0	231,712	6,279,648	1,382,607	708,439
Manufacturing	798,010,244	748,275,189	4,936,230	* 2,886	1,818,041	14,727,819	13,140,343	3,323,122
Wholesale trade	543,705,070	529,467,800	1,957,172	* 30	274,878	4,098,432	1,066,274	326,064
Retail trade	351,011,575	341,298,541	959,371	* 1,148	201,434	6,750,984	831,041	416,939
Transportation and warehousing	125,465,555	117,516,025	1,643,465	* 183	391,029	2,060,402	728,951	399,057
Information	278,366,061	244,340,855	12,407,724	0	242,257	4,162,654	7,752,600	5,579,053
Finance and insurance	924,688,447	154,239,027	31,902,356	* 50,532	4,959,668	115,606,121	403,236,816	138,778,811
Securities, commodity contracts, and other financial investments and related activities	762,082,667	106,366,790	25,700,842	* 49,348	4,474,361	81,142,767	351,545,451	119,934,360
Securities and commodity contracts and exchanges	83,571,850	29,080,527	1,588,720	0	140,924	35,950,056	8,782,269	4,818,626
Other financial investment activities	678,510,818	77,286,263	24,112,122	* 49,348	4,333,437	45,192,711	342,763,183	115,115,733
Funds, trusts, and other financial vehicles	77,570,826	4,425,030	5,561,918	* 1,184	102,216	2,389,689	46,371,261	16,158,207
Other finance and insurance	85,034,954	43,447,207	639,596	0	383,091	32,073,665	5,320,104	2,686,245
Real estate and rental and leasing	302,096,760	118,889,923	4,936,019	* 127,689	1,951,879	14,933,806	34,942,966	15,725,121
Real estate	266,755,651	93,795,043	4,747,551	* 127,689	567,039	12,183,531	32,295,646	14,761,914
Lessors of residential buildings and dwellings and cooperative housing	39,821,251	5,865,815	605,767	* 9,276	108,074	782,874	4,137,933	2,156,604
Lessors of nonresidential buildings (except miniwarehouses)	82,612,570	7,929,087	626,578	* 5,848	133,638	1,566,055	8,023,586	3,762,361
Lessors of miniwarehouses and self-storage units	2,423,202	971,626	* 384	0	* 6,838	10,106	70,151	48,963
Lessors of other real estate property	12,268,612	3,069,894	623,095	* 14,501	* 33,413	518,591	1,751,065	759,705
Other real estate activities	129,630,017	75,958,621	2,891,727	* 98,064	285,076	9,305,906	18,312,912	8,034,282
Rental and leasing services and lessors of nonfinancial intangible assets	35,341,109	25,094,880	* 188,468	0	1,384,840	2,750,275	2,647,320	963,207
Professional, scientific, and technical services	384,068,374	361,312,070	5,410,158	0	165,290	10,349,035	3,384,377	751,341
Management of companies (holding companies)	80,798,927	18,958,188	13,974,260	0	293,160	6,687,499	21,076,441	8,472,260
Administrative and support and waste management and remediation services	75,155,011	67,091,942	338,275	0	99,125	6,715,210	733,914	265,230
Educational services	4,993,003	4,449,878	* 45,552	0	* 2	59,444	74,191	44,548
Health care and social assistance	208,400,818	195,222,633	2,103,789	0	51,262	9,080,291	955,180	340,143
Arts, entertainment, and recreation	53,842,385	46,793,104	1,024,777	* 16,723	114,060	4,985,980	581,284	221,997
Accommodation and food services	149,919,056	139,473,232	495,078	0	176,875	2,810,048	872,154	303,940
Other services	23,041,664	22,268,893	66,925	* 14,586	25,028	141,107	225,456	43,425
Nature of business not allocable	* 80,939	* 80,889	0	* 50	0	0	0	0

Footnotes at end of table.

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Table 7. All Partnerships: Total Receipts by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Portfolio income—continued				Net gain from sales and exchanges of property (Section 1231)	Other income	Real estate rental net income	Other rental net income
	Dividend income	Royalties	Net short-term capital gain	Net long-term capital gain				
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industries	78,934,953	14,908,744	120,247,531	108,185,694	34,795,722	285,287,566	96,236,328	10,813,223
Agriculture, forestry, fishing, and hunting	125,989	567,454	11,972	997,202	1,388,595	173,006	659,026	141,119
Mining	583,100	3,150,537	147,187	907,340	4,188,504	7,722,291	68,175	64,232
Utilities	12,994	* 2,806	* 19,507	465,730	481,259	283,860	318	* 14,897
Construction	37,754	53,047	139,189	444,178	345,594	3,266,925	259,355	59,763
Manufacturing	5,462,138	1,871,356	229,368	2,254,359	811,903	13,570,400	60,674	666,760
Wholesale trade	276,351	19,112	297,495	147,253	831,637	5,946,744	25,023	37,081
Retail trade	168,505	* 5,051	31,762	208,784	494,810	93,320	344,768	36,159
Transportation and warehousing	124,658	* 202	* 4,831	200,203	193,657	2,784,523	61,781	85,538
Information	288,114	771,229	16,758	1,097,446	228,580	7,022,588	48,277	2,160,526
Finance and insurance	60,744,983	5,308,569	116,263,084	82,141,369	2,789,126	207,848,528	1,637,462	2,418,811
Securities, commodity contracts, and other financial investments and related activities	47,105,495	4,159,417	107,283,590	73,062,590	2,377,564	188,609,761	1,352,611	463,172
Securities and commodity contracts and exchanges	1,115,281	6,654	1,823,645	1,018,062	23,147	7,967,086	7,306	31,815
Other financial investment activities	45,990,214	4,152,763	105,459,944	72,044,528	2,354,416	180,642,675	1,345,305	431,358
Funds, trusts, and other financial vehicles	11,638,949	1,149,117	8,904,724	8,520,264	257,632	18,141,932	202,390	117,575
Other finance and insurance	2,000,539	* 35	74,770	558,515	153,930	1,096,835	82,462	* 1,838,064
Real estate and rental and leasing	4,194,575	1,929,711	1,531,341	11,562,218	20,327,849	11,197,608	91,814,040	2,974,979
Real estate	4,122,129	547,016	1,527,258	11,337,329	19,926,263	10,946,166	91,583,371	583,351
Lessors of residential buildings and dwellings and cooperative housing	499,962	37,436	464,490	979,441	6,878,574	1,366,888	20,013,345	52,705
Lessors of nonresidential buildings (except miniwarehouses)	1,340,994	48,622	389,146	2,482,462	6,125,710	1,785,505	56,190,738	225,826
Lessors of miniwarehouses and self-storage units	* 12,289	* 17	0	* 8,881	* 92,834	* 3,439	1,265,762	* 2,063
Lessors of other real estate property	140,877	182,131	30,429	637,923	1,373,116	460,188	4,316,560	108,189
Other real estate activities	2,128,006	278,809	643,193	7,228,622	5,456,029	7,330,146	9,796,966	194,569
Rental and leasing services and lessors of nonfinancial intangible assets	72,446	1,382,694	* 4,083	* 224,889	401,586	251,442	230,668	2,391,628
Professional, scientific, and technical services	302,917	371,979	424,318	1,533,822	398,862	2,854,982	72,481	121,119
Management of companies (holding companies)	6,224,493	303,568	934,006	5,142,113	1,176,755	16,256,691	583,106	1,792,827
Administrative and support and waste management and remediation services	17,712	* 26,483	* 143,461	281,029	22,493	* 59,020	52,108	* 42,923
Educational services	* 818	* 6,159	* 22,666	0	* 3,888	* 359,445	* 605	[1]
Health care and social assistance	117,849	[1]	11,122	486,065	527,102	173,506	132,330	154,726
Arts, entertainment, and recreation	29,151	200,493	9,453	120,190	212,567	43,698	55,559	14,634
Accommodation and food services	80,350	320,990	9,779	157,095	302,575	5,459,329	304,649	25,117
Other services	142,503	0	* 231	* 39,296	* 69,965	* 171,103	* 56,590	* 2,013
Nature of business not allocable	0	0	0	0	0	0	0	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

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Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, 2008–2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial group	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
2008	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	669,601	2,623,041	80,418,173	411,698	7,054,319	178,264,696	1,898,178	7,524,172	54,704,424
Agriculture, forestry, fishing, and hunting	57,599	166,663	2,421,284	14,849	70,680	460,059	41,002	163,751	-971,068
Mining	11,167	252,710	-2,606,585	9,888	345,871	23,405,399	13,783	276,404	20,867,268
Utilities	2,937	8,548	745,378	684	86,922	2,063,074	4,278	43,964	-1,153,927
Construction	43,498	94,363	394,068	9,559	40,870	-1,013,106	139,989	355,035	-2,095,204
Manufacturing	12,234	30,119	15,697,312	2,738	213,129	17,219,647	27,332	175,992	3,260,182
Wholesale trade	8,817	19,294	1,434,468	3,030	179,411	1,181,257	45,938	138,379	12,137,863
Retail trade	64,675	139,852	887,645	8,722	92,853	667,372	90,365	265,578	519,149
Transportation and warehousing	8,285	22,151	1,038,882	1,510	1,107,494	4,295,852	39,022	115,746	-801,628
Information	6,137	20,437	11,851,976	1,380	37,834	12,792,394	28,861	104,031	6,515,178
Finance and insurance	74,185	467,033	20,702,055	77,622	2,017,856	92,649,385	147,327	1,055,783	37,041,386
Securities, commodity contracts, and other financial investments and related activities	60,263	417,341	10,182,498	62,981	1,821,174	80,200,639	101,485	821,083	22,067,055
Securities and commodity contracts and exchanges	4,726	10,841	1,579,330	1,753	127,641	-721,958	6,374	27,074	-34,476,246
Other financial investment activities	55,538	406,500	8,603,168	61,227	1,693,534	80,922,597	95,110	794,009	56,543,301
Funds, trusts, and other financial vehicles	6,747	31,076	9,750,260	13,494	159,651	11,423,959	17,735	125,708	10,135,305
Other finance and insurance	7,174	18,616	769,297	1,147	37,030	1,024,786	28,107	108,992	4,839,026
Real estate and rental and leasing	238,586	925,616	11,283,002	246,760	2,048,474	13,211,393	948,862	3,533,512	-18,426,174
Real estate	225,023	891,742	10,373,217	242,141	2,027,393	7,280,576	927,868	3,458,480	-20,110,563
Lessors of residential buildings and dwellings and cooperative housing	57,310	230,720	1,544,935	85,138	805,378	-5,312,334	255,260	828,770	-9,155,940
Lessors of nonresidential buildings (except miniwarehouses)	93,077	361,078	7,436,599	78,630	572,597	17,231,352	331,196	1,269,904	6,936,283
Lessors of miniwarehouses and self-storage units	5,233	10,741	241,204	2,831	23,905	518,997	10,671	55,379	302,856
Lessors of other real estate property	28,815	122,062	977,729	15,017	201,137	-227,049	51,442	173,472	146,868
Other real estate activities	40,588	167,141	172,750	60,525	424,377	-4,930,391	279,298	1,130,955	-18,340,631
Rental and leasing services and lessors of nonfinancial intangible assets	13,563	33,874	909,784	4,620	21,081	5,930,817	20,993	75,032	1,684,389
Professional, scientific, and technical services	36,305	83,007	7,949,840	5,403	24,256	5,962,221	122,375	402,047	13,623,577
Management of companies (holding companies)	2,484	7,303	2,004,992	6,275	524,412	1,560,086	13,186	90,068	-20,369,100
Administrative and support and waste management and remediation services	19,506	43,171	575,072	3,783	12,230	887,376	40,468	97,142	228,138
Educational services	3,474	7,865	100,352	* 57	* 235	* 68,177	6,050	15,486	-38,589
Health care and social assistance	10,113	156,383	4,127,475	5,917	63,113	2,621,330	45,937	185,630	12,340,653
Arts, entertainment, and recreation	20,711	61,537	902,946	4,517	112,509	181,949	40,006	172,218	-2,161,085
Accommodation and food services	22,437	53,276	710,025	6,829	69,111	-144,180	67,101	236,842	-5,342,184
Other services	26,451	63,713	197,988	** 2,176	** 7,059	** 195,011	33,813	91,597	-490,112
Nature of business not allocable	0	0	0	**	**	**	* 2,484	* 4,967	* 20,103

Footnotes at end of table.

Partnership Returns, 2009

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Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, 2008–2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial group	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
2009	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	624,086	2,226,137	62,028,757	396,611	8,013,921	139,313,947	1,969,446	8,235,746	88,895,973
Agriculture, forestry, fishing, and hunting	61,893	185,062	2,312,655	13,499	64,287	291,901	49,917	144,779	-2,607,178
Mining	9,302	183,971	-3,535,907	7,048	440,827	9,326,065	15,158	352,176	10,702,959
Utilities	3,339	9,762	385,553	621	131,848	821,809	1,897	9,975	-4,154,917
Construction	35,987	78,958	1,440,060	9,974	40,269	-978,463	127,069	383,078	-7,500,306
Manufacturing	9,074	20,096	11,067,903	2,049	248,538	15,440,698	30,231	294,808	7,748,240
Wholesale trade	12,192	31,229	656,961	1,866	211,563	2,265,100	37,427	120,391	9,639,177
Retail trade	61,669	133,518	883,342	5,401	154,313	1,573,252	96,614	297,849	1,986,026
Transportation and warehousing	5,178	11,147	611,516	1,749	1,083,758	2,619,896	42,612	132,212	-1,745,767
Information	4,889	15,501	13,244,027	3,203	56,511	14,094,073	33,714	107,303	6,018,491
Finance and insurance	50,144	333,460	6,611,939	78,135	2,101,681	81,265,187	158,756	1,377,928	63,942,582
Securities, commodity contracts, and other financial investments and related activities	42,845	306,423	1,479,727	58,489	1,833,524	73,601,982	111,959	1,057,999	52,136,289
Securities and commodity contracts and exchanges	4,236	9,680	-568,104	1,854	117,596	1,940,390	3,647	19,760	4,576,421
Other financial investment activities	38,609	296,743	2,047,831	56,635	1,715,928	71,661,592	108,311	1,038,239	47,559,868
Funds, trusts, and other financial vehicles	1,964	11,352	4,230,906	18,129	210,653	7,361,563	21,401	205,079	5,941,187
Other finance and insurance	5,336	15,684	901,306	1,517	57,504	301,641	25,396	114,850	5,865,107
Real estate and rental and leasing	243,141	914,008	11,539,807	237,793	2,221,390	1,352,667	981,548	3,583,626	-23,868,733
Real estate	229,367	881,332	10,998,654	236,039	2,208,421	-4,574,130	961,860	3,495,779	-24,623,112
Lessors of residential buildings and dwellings and cooperative housing	50,973	202,086	1,767,811	84,648	878,169	-7,660,374	282,596	941,256	-8,360,733
Lessors of nonresidential buildings (except miniwarehouses)	95,018	374,692	7,824,756	72,309	534,675	13,628,172	342,085	1,328,241	8,342,571
Lessors of miniwarehouses and self-storage units	8,569	19,742	51,328	3,051	21,391	364,586	8,808	28,244	88,857
Lessors of other real estate property	28,954	133,128	953,230	14,055	248,308	-482,174	53,379	168,041	-288,725
Other real estate activities	45,853	151,685	401,530	61,976	525,878	-10,424,341	274,992	1,029,997	-24,405,083
Rental and leasing services and lessors of nonfinancial intangible assets	13,774	32,676	541,153	1,754	12,969	5,926,797	19,688	87,847	754,379
Professional, scientific, and technical services	30,510	74,238	9,635,811	7,211	52,530	5,395,143	131,891	398,219	14,872,452
Management of companies (holding companies)	* 168	1,364	1,125,349	5,288	730,610	2,092,619	10,983	82,212	7,905,934
Administrative and support and waste management and remediation services	27,270	60,548	355,430	2,446	6,843	1,008,175	35,581	114,750	2,258,495
Educational services	4,046	8,472	79,474	* 118	* 409	* 5,645	7,046	17,626	138,116
Health care and social assistance	10,857	32,386	4,107,722	4,714	60,075	3,826,708	48,751	198,944	14,442,536
Arts, entertainment, and recreation	10,440	29,428	863,153	6,027	337,960	-368,961	38,760	219,919	-2,747,565
Accommodation and food services	27,615	67,761	304,800	7,936	66,535	-866,806	71,034	267,606	-7,749,301
Other services	16,371	35,229	339,162	1,533	3,975	149,239	47,158	125,745	-393,309
Nature of business not allocable	0	0	0	0	0	0	* 3,300	* 6,601	* 8,040

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Nature of business not allocable has been added to other services for domestic limited partnerships due to disclosure.

NOTES: Detail may not add to totals because of rounding. The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other tables and figures because companies classified as limited liability partnerships (LLPs), foreign partnerships, "other" or "nonresponse" were not included in this table due to the small number of returns. For 2009 there were 117,660 "LLPs," 12,275 foreign, 6,350 "Other," 42,299 "unidentified."

Municipal Bonds, 2009

by Aaron Barnes

The municipal bond market experienced significant changes in 2009, when Congress expanded bond finance options to include: tax-exempt bonds, tax credit bonds, and direct payment bonds. Traditionally, State and local governments across the United States and its territories have been able to issue tax-exempt bonds to finance essential operations, facilities, infrastructure, and services for their constituents.¹ Tax credit bonds are a finance option that allows municipalities to borrow funds under certain qualifying bond programs. Direct payment bonds were created by the American Recovery and Reinvestment Act of 2009 (ARRA), in response to the financial crisis.

ARRA expanded financing options for projects by allowing State and local governments to issue direct payment bonds through the Build America Bonds (BABs) and the Recovery Zone Economic Development Bond (RZEDs) Programs.² Direct payment bonds are taxable bonds for which the issuer receives a direct subsidy at either 35 percent or 45 percent of borrowing costs, depending on the type of bond. These direct payments are generally deeper subsidies than the implicit subsidy in traditional tax-exempt bonds. Unlike tax credit bonds, the market, and not the Treasury, sets the interest rate paid on the bonds. Additionally, ARRA authorized new types of tax-exempt bonds, tax credit bonds, and an increased volume cap, or total allowable issuance amounts, for existing tax credit bonds.

The data presented in this article are based on the populations of Forms 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*, and Forms 8038-G, *Information Return for Tax-Exempt Governmental Obligations*, filed with the Internal Revenue Service (IRS) for bonds issued during Calendar Year 2009. The vast majority of these returns were filed in 2009 and 2010 for tax-exempt bonds.³ However, for 2009, the issuers of direct payment bonds and tax credit bonds were also required to use these returns

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Figure A

Total Tax-Exempt Bonds, Direct Payment Bonds Allowed Under the American Recovery and Reinvestment Act and Tax Credit Bonds, 2009

[Money amounts are in millions of dollars]

Type of bond	Number	Amount	Percentage of total amount
	(1)	(2)	(3)
Total [1]	26,384	515,283	100.0
Tax-exempt bonds	25,095	446,233	86.6
Direct payment bonds [2]	911	65,326	12.7
Tax credit bonds [3]	378	3,724	0.7

[1] Includes combined data from all governmental and private activity bond returns (Forms 8038-G and 8038).

[2] Bonds reported on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*, with a specific reference to "Build America Bond" or "Recovery Zone Economic Development Bond" in either their issue name or other description.

[3] Includes data from governmental and private activity bond returns (Forms 8038-G and 8038) that specifically reference "qualified school construction," "clean renewable energy," "qualified zone academy," or "Midwestern tax credit" bonds.

NOTE: Detail may not add to totals because of rounding.

to report certain information to the IRS. For this reason, the article also includes separate discussions of direct payment bonds and tax credit bonds.

Figure A provides an overview of the municipal bond market in 2009. State and local governments raised \$515.3 billion in proceeds from tax-exempt, direct payment, and tax credit bonds. Tax-exempt bond proceeds totaled \$446.2 billion, or 86.6 percent, of all municipal bonds proceeds in 2009. Proceeds from newly introduced direct payment bonds totaled \$65.3 billion and made up 12.7 percent of all municipal bond proceeds in 2009. Tax credit bond proceeds were a little more than \$3.7 billion and accounted for 0.7 percent of all municipal bond proceeds in 2009.

Tax-Exempt Bonds

Tax-exempt bonds issued by State and local governments are classified as either "governmental" or "private activity," depending on whether the proceeds are used and secured by public or private entities and resources. The total amount of tax-exempt bonds issued by State and local governments decreased by 4.9 percent between Calendar Years 2008 and

¹ The term "State" includes the District of Columbia and any possessions of the United States.

² Issuers had the option of either receiving a direct payment or issuing a tax credit version, such that the bondholder receives a 35-percent credit. BABs were not issued using the tax credit option.

³ Bond issuers were required to file these tax-exempt bond information returns by the 15th day of the second calendar month after the close of the calendar quarter in which the bond was issued. The study includes returns processed from January 1, 2009, to April 30, 2011, for bonds issued in 2009.

2009, from \$469.4 billion in 2008 to \$446.2 billion in 2009.⁴ For 2009, governmental bonds accounted for \$340.7 billion (76.3 percent) of total tax-exempt bond proceeds. Private activity bonds accounted for the remaining \$105.6 billion (23.7 percent).

When a bond is issued, the issuer is obligated to repay the borrowed bond proceeds, at a specified rate of interest, by some future date. For Federal income tax purposes, investors who purchase governmental bonds and certain types of private activity bonds are able to exclude the bond interest from their gross incomes.^{5, 6} This tax exemption lowers the borrowing cost incurred by tax-exempt bond issuers, since holders of tax-exempt bonds are generally willing to accept an interest rate lower than that earned on comparable taxable bonds. The interest exclusion for tax-exempt bonds is not allowed for arbitrage bonds and bonds not in registered form.^{7, 8}

Both governmental and private activity bonds are obligations issued by, or on behalf of, State and local governmental units; use of the proceeds differentiates the two. Governmental bond proceeds finance essential government operations, facilities, and services that are for general public use, and the debt service on these bonds is paid from general governmental sources. Private activity bonds are issued by, or on behalf of, State or local governments for the purpose of financing the project of a private user. Since private activity bond proceeds are used

by one or more private entities, the debt service is paid or secured by one or more private entities.⁹ Interest income earned on most private activity bonds is taxable. However, over the years, Congress has deemed certain types of private activities necessary for the public good, and, therefore, interest income earned on “qualified private activity bonds,” as defined in Internal Revenue Code (IRC) section 141(e), is generally tax exempt.^{10, 11}

Tax-Exempt Bond Volume, by Term of Issue

Bonds are classified as either short-term or long-term, depending on the length of time from issuance to maturity. Bonds having maturities of less than 13 months are typically classified as short-term, while those having maturities of 13 months or more are classified as long-term. Tax-exempt governmental bond issues totaled \$340.7 billion in 2009, a 1.9-percent increase over the \$334.4 billion issued in 2008. Long-term bonds accounted for \$262.4 billion, more than 77 percent of all governmental bond proceeds. Long-term bonds are generally used to finance construction or other capital improvement projects.

The remaining \$78.2 billion of governmental bonds were issued for short-term projects. Most short-term governmental bonds are issued in the form of tax anticipation notes (TANs), revenue anticipation notes (RANs), or bond anticipation notes (BANs). TANs and RANs generally mature within 1

⁴ Data that reference Calendar Year 2008 are available in the *Statistics of Income Bulletin*, Winter 2011, Volume 30, Number 3, “Tax-Exempt Bonds, 2008,” and do not appear in any of the tables computed for Calendar Year 2009.

⁵ In addition, for State income tax purposes, most States allow for the exclusion of interest on bonds issued by government agencies within their own States, thus increasing the benefit to the bondholder.

⁶ The extent of exclusion of interest income can vary with taxpayer characteristics. For example, banks and insurance companies may be limited as to how much tax-exempt interest they can exclude.

⁷ An arbitrage bond is one in which any portion of the proceeds is used to purchase higher-yielding investments or is used to replace proceeds that have been used to purchase higher-yielding investments. Certain rules allow for arbitrage earnings with respect to tax-exempt bonds within a specified time period, as long as these earnings are rebated to the Department of the Treasury.

⁸ A registered bond is defined as “a bond whose owner is designated on records maintained by a registrar, the ownership of which cannot be transferred without the registrar recording the transfer on its records,” according to the Municipal Securities Rulemaking Board’s Glossary of Municipal Securities Terms, <http://www.msrb.org/msrbl/glossary/>. See also Internal Revenue Code (IRC) section 149(a) for additional information.

⁹ Section 141(a) of IRC provides that the term private activity bond means any bond issued as part of an issue that meets: 1) the private business tests set forth in the IRC section 141(b); or 2) the private loan financing test set forth in IRC section 141(c). The private business tests of IRC section 141(b) define a bond as a private activity bond if both of the following criteria are met: 1) more than 10 percent of the bond proceeds are used for a private business purpose; and 2) more than 10 percent of the bond debt service is derived from private business use and is secured by privately used property. The private loan financing test of IRC section 141(c) defines a bond as a private activity bond if the amount of proceeds used to (directly or indirectly) finance loans to nongovernmental persons exceeds the lesser of \$5 million or 5 percent of the proceeds.

¹⁰ Tax-exempt private activity bonds include exempt facility bonds, qualified mortgage bonds, qualified veterans’ mortgage bonds, qualified small issue bonds, qualified student loan bonds, qualified redevelopment bonds, and qualified section 501(c)(3) bonds, all of which are defined in the “Explanation of Terms” section of this article. Examples of exempt facilities include airports; docks and wharves; sewage facilities; solid waste disposal facilities; qualified residential rental projects; and facilities for the local furnishing of electricity or gas. Qualified section 501(c)(3) bonds are issued by State and local governments to finance the activities of charitable and similar organizations that are tax exempt under IRC section 501(c)(3). The primary beneficiaries of these bonds are hospitals, universities, and organizations that provide low-income housing or assisted living facilities.

¹¹ The interest income from qualified private activity bonds (other than qualified section 501(c)(3) bonds) is considered a tax preference for the alternative minimum tax calculations.

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year of issuance, at which time the proceeds are paid from specific tax receipts or other revenue sources. The proceeds of a BAN are typically used to pay for startup costs associated with a future long-term, bond-financed project. A renewal BAN can be issued on maturity of an outstanding BAN, until, eventually, the proceeds of the future bond issue are used to pay off, or retire, the outstanding BAN. Short-term bonds accounted for almost \$2.8 billion, only 2.6 percent, of the total private activity bond proceeds for 2009.

Long-Term, Tax-Exempt Bond Volume, by Type of Issue

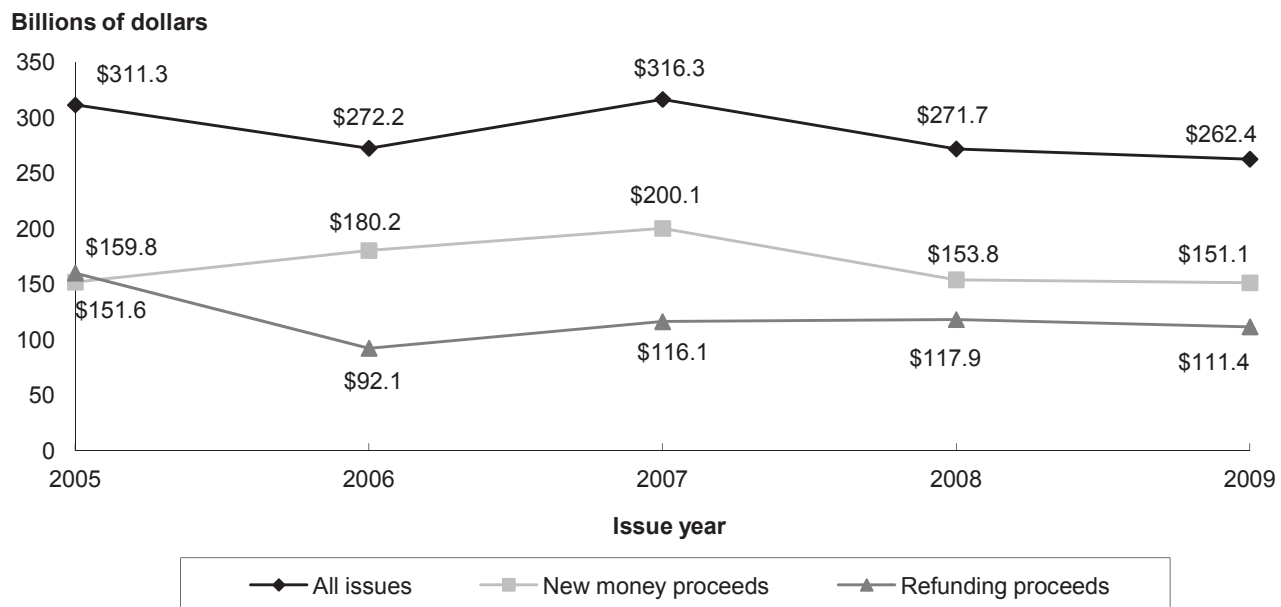
Total bond issuance is composed of both nonrefunding (“new money”) issues and refunding issues. The proceeds of new money issues finance new capital projects, while proceeds of refunding issues retire outstanding debt of prior bond issues. A bond issue can include both new and refunding proceeds.

Figures B and C show total long-term issuance, as well as its distribution between new money and refunding proceeds, for both governmental and tax-exempt private activity bonds issued between 2005 and 2009. In 2009, 57.5 percent of all long-term governmental bond proceeds were new money issues (Figure B). New money governmental bond proceeds fell 11.9 percent from its preceding 4-year average of \$171.4 billion to \$151.1 billion in 2009, while refunding proceeds fell approximately 8.3 percent from its preceding 4-year average of \$121.5 billion to \$111.4 billion in 2009.¹²

In 2009, 50.8 percent of all long-term private activity bond proceeds were new money issues (Figure C). New money private activity bond proceeds fell 18.8 percent from its preceding 4-year average of \$64.3 billion to \$52.2 billion in 2009, while refunding proceeds fell by 12.2 percent from its preceding 4-year average of \$57.6 billion to \$50.6 billion in 2009.

Figure B

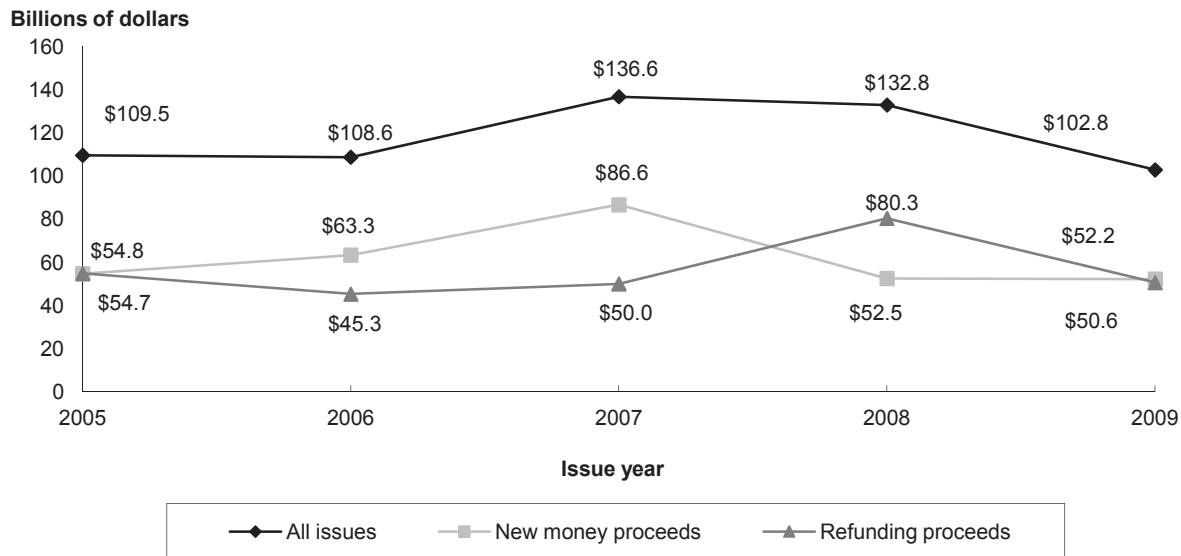
Volume of Long-Term, Tax-Exempt Governmental Bonds Issued, by Type and Issue Year, 2005–2009



¹² Additional tax-exempt bond data, including data for prior years, can be found on SOI's Tax Stats web site: <http://www.irs.gov/taxstats>. Click on "Tax-Exempt Bonds."

Figure C

Volume of Long-Term, Tax-Exempt Private Activity Bonds Issued, by Type and Issue Year, 2005–2009



Long-Term Bond, Tax-Exempt Volume, by Selected Purpose

Figures D and E present the composition of long-term tax-exempt bond proceeds, by selected purpose as well as type of issue, for both governmental and private activity bond issues. Figure D shows that during 2009, \$142.0 billion of long-term governmental bond proceeds financed education, utilities, and transportation projects. “Other bond purposes” had the largest long-term governmental bond proceeds by purpose totaling \$90.3 billion.¹³ For almost all of the governmental bond purposes shown in Figure D, more proceeds were spent financing new capital projects than were used to refund prior bond issues with the exception of utilities.

Qualified section 501(c)(3) bonds, which include total qualified hospital bonds and qualified nonhospital bonds issued to benefit entities exempt from income tax under IRC section 501(c)(3), combined,

accounted for \$65.7 billion in long-term private activity bond proceeds for 2009 (see Figure E). Private activity bonds issued to provide housing assistance were expended upon in 2009 with the creation of the Housing Assistance Tax Act of 2008 (the 2008 Housing Act) which provided a temporary increase in the annual volume cap for qualified housing issues and allowed certain issuers of qualified mortgage bonds to refinance subprime mortgage loans under IRC sections 142 and 143.¹⁴ Private activity bonds issued to provide housing assistance in the form of qualified residential rental projects, qualified mortgages, and other qualified purposes under the 2008 Housing Act accounted for another 10 percent of total proceeds.¹⁵ Of the total private activity bond proceeds allocated towards housing assistance, \$1.5 billion were the result of the 2008 Housing Act.

The ARRA added IRC section 1400U-3, which authorized tax-exempt recovery zone exempt facility bonds. Recovery zone exempt facilities bonds are

¹³ Instructions for Form 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*, requires a filer to enter the issue price of the bond on Line 20c and provide a description of the bond only if the bond does not apply to any other type of issue. “Other bond purposes” may also contain issues that were not separately allocated by the issuer.

¹⁴ See Internal Revenue Notice 2008-79 for additional information.

¹⁵ This figure does not include the relatively small amount of proceeds issued for qualified veterans’ mortgage bonds and Gulf Opportunity Zone mortgage bonds, which are excluded to avoid disclosure of information about specific bonds.

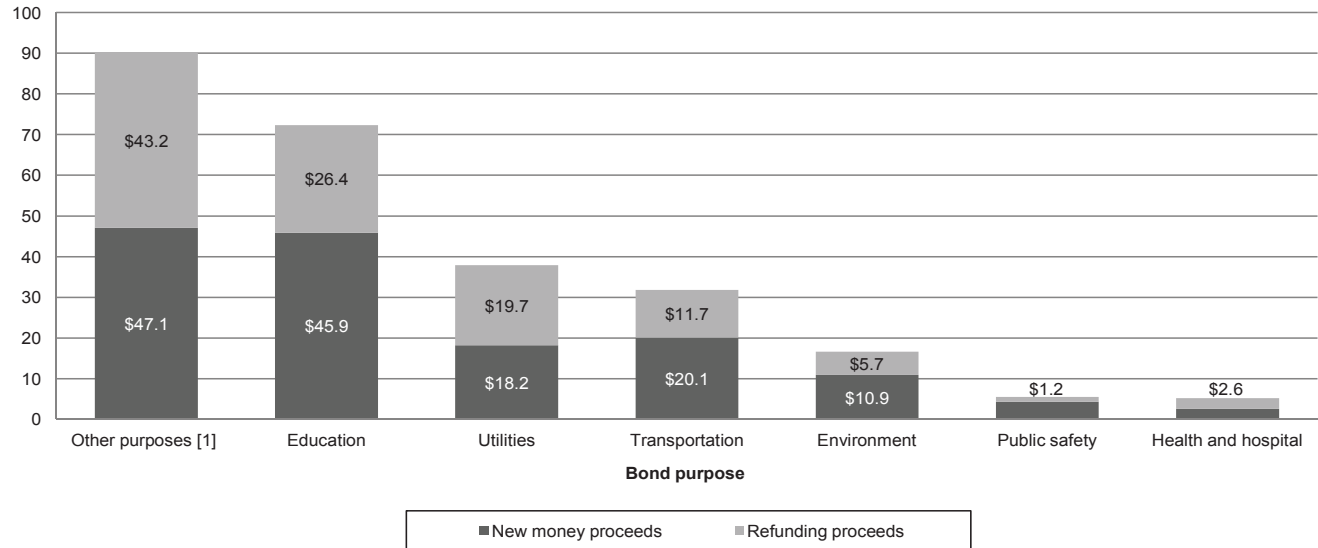
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Figure D

Long-Term, Tax-Exempt Governmental Bonds, by Selected Bond Purpose and Type of Issue, 2009

Billions of dollars



[1] "Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Information Return for Tax-Exempt Government Obligations*.

Figure E

Long-Term, Tax-Exempt Private Activity Bonds, by Selected Bond Purpose and Type of Issue, 2009

Billions of dollars

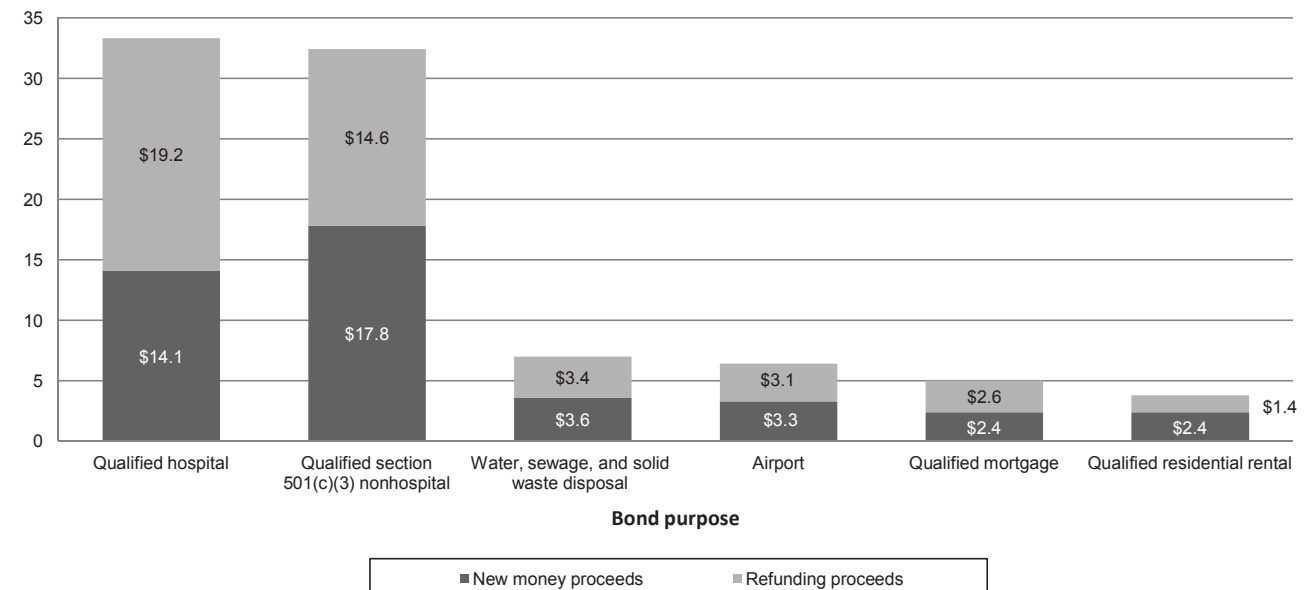


Figure F

States with Largest Decreases and Increases in Amount of New Money Long-Term, Tax-Exempt Governmental Bonds from 2008 to 2009

[Money amounts are in millions of dollars]

State	2008 amount	2009 amount	Annual net change in amount
	(1)	(2)	(3)
All States	153,771	151,050	-2,721
States with decreases			
Texas	21,593	14,512	-7,081
Florida	10,594	7,224	-3,370
Illinois	5,770	3,521	-2,249
Ohio	3,597	1,826	-1,771
Nevada	2,465	997	-1,468
States with increases			
California	15,918	27,872	11,954
Oregon	1,356	3,019	1,663
Connecticut	2,354	3,453	1,099
New York	15,310	16,364	1,054
New Mexico	1,486	2,354	868

NOTE: Detail may not add to totals because of rounding.

private activity bonds that may be issued by State and local governments to finance qualified projects located in certain areas having significant poverty, unemployment, home foreclosure rates, general distress, or distress from the closure of a military installation, or those areas designated as an empowerment zone or renewal community.¹⁶ For 2009, there were 17 recovery zone exempt facility bonds issued for a total of \$95 million in proceeds.

Overview of Tax-Exempt Bond Issues, by State

Figure F presents States with the largest absolute decreases and increases in amount of new money long-term, tax-exempt governmental bonds from 2008 to 2009. Total new money long-term governmental bond proceeds decreased \$2.7 billion (1.8 percent) from 2008 to 2009 (Figure F). Texas and Florida, whose issuance fell 32.8 percent and 31.8 percent, respectively, experienced the largest absolute decreases in new money long-term governmental bond proceeds in 2009. Illinois also experienced a decrease

(39 percent) in new money long-term governmental bond proceeds in 2009. In all, 26 States decreased the amount of new money long-term governmental bond proceeds from 2008 to 2009, by nearly \$25.9 billion.

California experienced the largest absolute increase (75.1 percent) in new money long-term governmental bond proceeds in 2009. States with significant increases in new money long-term governmental bond proceeds from 2008 to 2009 included Oregon, whose proceeds increased 122.6 percent; Connecticut, whose proceeds increased by 46.7 percent; and New York, whose proceeds grew by 6.9 percent. In all, 26 States increased the amount of new money long-term governmental bond proceeds from 2008 to 2009, by slightly less than \$23.2 billion.¹⁷

Figure G presents the amount of bonds proceeds for the top 15 States, in terms of total dollar volume of new money long-term, tax-exempt bonds issued for 2009, for governmental bonds. Combined, the top 15 States accounted for 71.8 percent of the total \$151.1 billion of new money long-term governmental bond proceeds for the year (see Figure G). About \$71.6 billion (47.4 percent) of the total proceeds were issued by authorities in the following five States: California (18.5 percent), New York (10.8 percent), Texas (9.6 percent), Florida (4.8 percent), and Pennsylvania (3.8 percent). According to 2009 Census estimates, together, these five States accounted for almost 30.6 percent of the total U.S. population.¹⁸

An examination of issuance by State reveals some differences in the allocation of proceeds by bond purpose. Overall, for 2009, 30.4 percent of the \$151.1 billion of new money long-term governmental bonds was issued for educational purposes. However, of the total amount of new money long-term bonds issued in Texas, 43.1 percent was issued for education. In contrast, 14 percent of long-term governmental bonds issued in Connecticut and 9 percent in Georgia were for this purpose.

Transportation projects accounted for 13.3 percent of States' total new money long-term proceeds. In New Jersey, however, 38.1 percent of the total amount of new money long-term governmental

¹⁶ See Internal Revenue Notice 2009-50 for additional information.

¹⁷ The term "State" includes the District of Columbia and any possessions of the United States.

¹⁸ The resident population estimates for July 1, 2009, were produced by the U.S. Bureau of the Census and are available at <http://www.census.gov/popest/states/NST-ann-est.html>.

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Figure G

New Money Long-Term, Tax-Exempt Governmental Bonds, by Selected Bond Purpose, for Top 15 States, Ranked by Total Tax-Exempt Governmental Bond Issuance, 2009

[Money amounts are in millions of dollars]

State of issue	Total	Selected bond purpose			
		Other purposes [1]		Education	
	Amount	Amount	Percent of State total	Amount	Percent of State total
	(1)	(2)	(3)	(4)	(5)
Total, All States	151,050	47,072	31.2	45,935	30.4
California	27,872	5,109	18.3	10,357	37.2
New York	16,364	7,826	47.8	2,984	18.2
Texas	14,512	2,955	20.4	6,256	43.1
Florida	7,224	2,850	39.5	1,847	25.6
Pennsylvania	5,674	1,215	21.4	2,158	38.0
Washington	4,582	1,896	41.4	700	15.3
Arizona	4,221	653	15.5	1,054	25.0
Georgia	4,167	1,725	41.4	377	9.0
North Carolina	4,011	952	23.7	1,277	31.8
Virginia	3,740	1,182	31.6	1,608	43.0
Illinois	3,521	1,546	43.9	1,393	39.6
Connecticut	3,453	2,361	68.4	484	14.0
New Jersey	3,274	902	27.6	885	27.0
Oregon	3,019	951	31.5	1,160	38.4
Minnesota	2,810	1,738	61.9	406	14.4

State of issue	Selected bond purpose—continued					
	Transportation		Utilities		Environment	
	Amount	Percent of State total	Amount	Percent of State total	Amount	Percent of State total
	(6)	(7)	(8)	(9)	(10)	(11)
Total, All States	20,089	13.3	18,169	12.0	10,921	7.2
California	3,435	12.3	3,242	11.6	3,720	13.3
New York	2,861	17.5	878	5.4	619	3.8
Texas	1,520	10.5	3,241	22.3	196	1.4
Florida	531	7.4	1,146	15.9	313	4.3
Pennsylvania	1,421	25.0	220	3.9	426	7.5
Washington	793	17.3	621	13.6	315	6.9
Arizona	911	21.6	1,209	28.6	265	6.3
Georgia	924	22.2	122	2.9	912	21.9
North Carolina	584	14.6	648	16.2	124	3.1
Virginia	68	1.8	225	6.0	502	13.4
Illinois	388	11.0	113	3.2	28	0.8
Connecticut	247	7.2	286	8.3	21	0.6
New Jersey	1,247	38.1	28	0.9	102	3.1
Oregon	428	14.2	143	4.7	205	6.8
Minnesota	170	6.0	170	6.0	117	4.2

[1] For purposes of this figure, "other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G. It does not include specific purposes identified on the tax return, such as public safety and housing, that are not shown separately in the figure. See Table 5.

NOTE: Detail may not add to totals because of rounding.

bonds was for transportation, while in Minnesota, only 6 percent was allocated for the same purpose. Transportation bonds accounted for only 1.8 percent of Virginia's total amount of new money long-term bond issues.

Utility bond proceeds accounted for 12 percent of all new money long-term governmental bonds in 2009. Arizona and Texas each spent a large portion of their total allocation on utility projects, 28.6 percent and 22.3 percent, respectively. In contrast, New

Figure H

States with Largest Decreases and Increases in Amount of New Money Long-Term, Tax-Exempt Private Activity Bonds from 2008 to 2009

[Money amounts are in millions of dollars]

State	2008 amount	2009 amount	Annual net change in amount
	(1)	(2)	(3)
All States	52,488	52,216	-272
States with decreases [d]			
Louisiana	2,453	941	-1,512
Missouri	1,638	871	-767
Maryland	1,269	542	-727
Arizona	1,045	364	-681
New Jersey	2,089	1,523	-566
States with increases			
New York	5,398	7,582	2,184
California	5,488	7,389	1,901
Illinois	1,902	3,007	1,105
Texas	2,212	2,620	408
Wisconsin	875	1,273	398

[d] Data on U.S. possessions are deleted to avoid disclosure of individual issuer information. However, the data are included in the appropriate totals.

NOTE: Detail may not add to totals because of rounding.

Jersey allocated 0.9 percent of its total amount of new money long-term bonds to utility projects.

Figure H presents States with the largest absolute decreases and increases in amount of new money long-term, tax-exempt private activity bonds from 2008 to 2009. Total new money long-term, tax-exempt private activity bond proceeds decreased by roughly \$0.3 billion (0.5 percent) of \$1.5 billion from 2008 to 2009 (Figure H). Louisiana experienced the largest absolute decrease (61.6 percent) in new money long-term, tax-exempt private activity bond proceeds in 2009. States with significant relative decreases in new money long-term, tax-exempt private activity bonds from 2008 to 2009 included Missouri, whose proceeds fell 46.8 percent; Maryland, whose proceeds fell 57.3 percent; and Arizona, whose proceeds fell 65.2 percent. For the 30 States that reduced their issuance of new money long-term, tax-exempt private activity bonds in 2009, the overall reduction in proceeds totaled \$1.1 billion.

New York experienced the largest relative increase (40.5 percent) in new money long-term, tax-exempt private activity bond proceeds. Other States with significant increases in new money long-term, tax-exempt private activity bond issues from 2008

to 2009 included California, whose proceeds increased 34.6 percent; and Illinois, whose proceeds increased 58.1 percent. In all, 22 States increased their new money long-term, tax-exempt private activity bond proceeds from 2008 to 2009, by just less than \$0.9 billion.

Figure I shows the amount of bond proceeds for the top 15 States, in terms of total dollar volume of new money long-term, tax-exempt bonds issued for 2009, for private activity bonds. Combined, the top 15 States accounted for 73.3 percent of the total \$52.2 billion of new money long-term, tax-exempt private activity bond proceeds for the year. Almost \$23.6 billion (45.1 percent) of the total proceeds was issued by authorities in the following five States: New York (14.5 percent), California (14.2 percent), Illinois (5.8 percent), Pennsylvania (5.7 percent), and Texas (5.0 percent). According to 2009 Census estimates, together, these five States accounted for almost 34.8 percent of the total U.S. population. Interestingly, with the exception of Illinois and Florida, the same States have the highest amount of proceeds of both governmental bonds and private activity bonds.

Similar to governmental bond issuance, there were differences in the composition of total new money long-term, tax-exempt private activity bond issuance, by purpose, among the States. Examining the bond allocations by purpose for 2009, overall, 34.1 percent of the amount of new money long-term private activity bond proceeds was for qualified IRC section 501(c)(3) nonhospital organizations. Another 26.9 percent was issued for qualified hospital bonds.

Of the total amount of new money long-term, tax-exempt private activity bond proceeds raised in Georgia, 67.8 percent was issued for IRC section 501(c)(3) nonhospital organizations, compared to 11.8 percent in Ohio and 10.5 percent in New Jersey for the same purpose. Qualified hospital bonds accounted for 57.3 percent of Ohio's new money long-term, tax-exempt private activity bond proceeds, compared to 10.6 percent and 6 percent Texas and Georgia, respectively. Of the top 15 States, New York had the lowest total issuance for qualified hospitals, with only 3.7 percent of its State total proceeds allocated for this purpose.

Bonds issued for airports, docks, and wharves accounted for 7.1 percent of all new money long-term, tax-exempt private activity bond proceeds in 2009, totaling \$3.7 billion. California committed

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Figure I

New Money Long-Term, Tax-Exempt Private Activity Bonds, by Selected Bond Purpose, for Top 15 States, Ranked by Total Tax-Exempt Private Activity Bond Issuance, 2009

[Money amounts are in millions of dollars]

State of issue	Total	Selected bond purpose			
		Qualified section 501(c)(3) nonhospital		Qualified hospital	
	Amount	Amount	Percent of State total	Amount	Percent of State total
	(1)	(2)	(3)	(4)	(5)
Total, All States	52,216	17,830	34.1	14,070	26.9
New York	7,582	2,557	33.7	282	3.7
California	7,389	3,626	49.1	1,793	24.3
Illinois	3,007	1,674	55.7	1,112	37.0
Pennsylvania	2,967	795	26.8	1,146	38.6
Texas	2,620	887	33.9	278	10.6
Massachusetts	2,389	1,369	57.3	491	20.6
Florida	2,102	307	14.6	528	25.1
Ohio	1,759	208	11.8	1,008	57.3
New Jersey	1,523	160	10.5	625	41.0
Virginia	1,440	399	27.7	484	33.6
Wisconsin	1,273	421	33.1	510	40.1
Indiana	1,162	253	21.8	662	57.0
Colorado	1,099	277	25.2	d	d
Georgia	1,014	687	67.8	61	6.0
Louisiana	941	181	19.2	d	d

State of issue	Selected bond purpose—continued					
	All other bonds, combined [1]		Airports, docks, and wharves [1]		Water, sewage, and solid waste disposal facilities	
	Amount	Percent of State total	Amount	Percent of State total	Amount	Percent of State total
	(6)	(7)	(8)	(9)	(10)	(11)
Total, All States	3,910	7.5	3,727	7.1	3,616	6.9
New York	d	d	442	5.8	d	d
California	0	0	1,342	18.2	163	2.2
Illinois	d	d	0	0	d	d
Pennsylvania	0	0	0	0	614	20.7
Texas	505	19.3	374	14.3	359	13.7
Massachusetts	0	0	0	0	0	0
Florida	d	d	544	25.9	490	23.3
Ohio	0	0	0	0	377	21.4
New Jersey	d	d	d	d	d	d
Virginia	d	d	0	0	d	d
Wisconsin	0	0	d	d	0	0
Indiana	0	0	d	d	d	d
Colorado	0	0	d	d	0	0
Georgia	0	0	0	0	197	19.4
Louisiana	d	d	d	d	0	0

d—Data deleted to avoid disclosure of individual issuer information. However, the data are included in the appropriate totals.

[1] For purposes of this figure, certain bond purposes were combined. For this reason, data in this figure will differ slightly from the data in Tables 7 and 9.

NOTE: Detail may not add to totals because of rounding.

18.2 percent of its total new money long-term private activity bond proceeds toward airports, docks, and wharves. Florida allocated 25.9 percent of its total new money long-term private activity bond proceeds toward airports, docks, and wharves.

Together, States allocated only 6.9 percent of the \$52.2 billion of new money long-term tax-exempt private activity bonds in 2009 for water, sewage, and solid waste disposal facilities. However, both Florida and Ohio directed a much larger share of their total new money long-term proceeds to this purpose, 23.3 percent and 21.4 percent, respectively. In contrast, California directed only 2.2 percent of its new money long-term bond proceeds to water, sewage, and solid waste disposal facilities.

Tax Credit Bonds

Tax credit bonds differ from tax-exempt bonds in that they are not explicitly interest-bearing obligations. In lieu of receiving periodic interest payments from the issuer, a bondholder is generally allowed an annual income tax credit while the bond is outstanding. The amount of the credit is determined by multiplying the bond's credit rate by the face amount on the holder's bond. The credit rate on the bonds is determined by the Secretary of the Treasury and is an estimate of the rate that permits issuance of such bonds without discount and interest cost to the qualified issuer. The credit is includable in the bondholder's gross income (as if it were an interest payment on the bond), and it can be claimed against regular income tax liability and alternative minimum tax liability.

The Taxpayer Relief Act of 1997 created the first type of tax credit bond—the qualified zone academy bond. In 2005, two additional types—clean renewable energy bonds and Gulf tax credit bonds—were created. Since then, various legislation has authorized additional types of tax credit bonds, such as qualified

forestry conservation bonds, new clean renewable energy bonds, qualified energy conservation bonds, Midwestern tax credit bonds, and qualified school construction bonds.^{19, 20} Issuers of tax credit bonds are required to submit to the IRS information filings similar to those required of tax-exempt bond issuers.²¹

ARRA included several provisions that affected tax credit bonds. Most notably, the Act created qualified school construction bonds. Qualified school construction bonds (QSCBs) allow schools to borrow at lower interest rates. Issuers of QSCBs must use 100 percent of available project proceeds to construct, rehabilitate, or repair a public school facility or to purchase land where a public school facility will be constructed. A State or local government must issue QSCBs within the schools jurisdiction, and the issuer of the bond must designate the bond as a QSCB. QSCBs were subject to a national volume cap of \$11 billion for 2009, and an issuer could not exceed its volume cap allocation.²²

ARRA also amended various IRC sections to increase the allowable volume cap for several types of existing tax credit bonds. Specifically, IRC section 54E(c)(1) increased the national volume cap for qualified zone academy bonds from \$400 million to \$1.4 billion. ARRA legislation also increased the national volume cap for new clean renewable energy bonds, from \$800 million to \$2.4 billion, and amended IRC section 54D(d) to increase the national volume cap for qualified energy conservation bonds from \$800 million to \$3.2 billion.

ARRA created “Build America Bonds (tax credit),” which provided a subsidy through Federal tax credits to bondholders (investors).²³ This tax credit equaled 35 percent of the total coupon interest payable by the issuer. The bondholder was required to report the interest income associated with the Build America Bond (tax credit) as part of their

¹⁹ The Food, Conservation, and Energy Act of 2008 created qualified forestry conservation bonds. The Energy Improvement and Extension Act of 2008 produced new clean renewable energy bonds and qualified energy conservation bonds. The Tax Extenders and Alternative Minimum Tax Relief Act of 2008 created Midwestern tax credit bonds.

²⁰ Different categories of tax credit bonds vary in terms of the allowable tax credit rate, maturity, and other features. For example, clean renewable energy bonds and qualified zone academy bonds have a 100-percent tax credit subsidy; however, new clean renewable energy bonds and qualified energy conservation bonds have a 70-percent subsidy. Borrowers are likely to issue at a discount or pay taxable interest in addition to the lender receiving a tax credit.

²¹ In 2009, issuers of tax credit bonds were instructed to file Form 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*. The 2009 data also include a small number of tax credit bonds that were reported on Form 8038-G, *Information Returns for Tax-Exempt Governmental Obligations*, that specifically reference “qualified school construction” bonds, “clean renewable energy” bonds, “Midwestern tax credit” bonds, or “qualified zone academy” bonds. For tax credit bonds issued after March 2010, issuers were required to file the new Form 8038-TC, *Information Return for Tax Credit Bonds and Specified Tax Credit Bonds*.

²² Section 54F(d) provides details about a national volume cap for QSCBs. See Internal Revenue Notice 2009-35 for further information on QSCB volume cap allocations.

²³ ARRA created two varieties of BABs, which differed based on the federal subsidy and use of proceeds. The one variety of BAB was structured as a tax credit bond and the other was a direct payment bond.

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gross income, causing a net tax subsidy of less than 35 percent. Build America Bonds (tax credit) could be issued for any purpose for which traditional tax-exempt governmental bonds were issued and were subject to the same restrictions that apply to tax-exempt governmental bonds under IRC section 103. Build America Bonds (tax credit) are interest-bearing obligations, which differentiates them from traditional tax credit bonds that provide bondholders a tax credit in lieu of any interest payment. Build America Bond (tax credit) proceeds must have been used for capital expenditures and working capital expenditures. Working capital expenditures included any costs that were not capital expenditures and allowed for bonds to refund prior obligations and issue short-term financing. No Build America Bonds (tax credit) were issued in 2009.

In 2009, State and local governments issued \$3.7 billion in tax credit bonds. This amount included nearly \$3.4 billion in qualified school construction bonds, a combined \$192 million in clean renewable energy bonds and Midwestern tax credit bonds, and \$179 million in qualified zone academy bonds.²⁴

Figure J shows tax credit bonds classified by purpose and size of entire issue. For 2009, tax credit bond issuance had the following distribution by entire issue size: 21.7 percent of all tax credit bond issues were under \$1 million, almost 376.6 percent

were in the \$1 million to \$5 million range, and 40.7 percent were in excess of \$5 million. More than three-quarters (76.2 percent) of the total 378 tax credit bonds issued were QSCBs. Qualified zone academy bonds accounted for 17.4 percent of all tax credit bonds issued in 2009. The combined issuance of clean renewable energy bonds and Midwestern tax credit bonds were 6.4 percent of all tax credit bonds issued in 2009.

The top five States with the highest dollar issuance of tax credit bonds were California, Illinois, Texas, Florida, and Louisiana (Figure K). Combined, these States issued slightly more than \$1.4 billion (38.5 percent) of all tax credit bonds. California issued the largest amount of tax credit bonds, accounting for \$486 million (13.1 percent) of the total. Illinois and Texas had similar amounts of tax credit bond issuance, with \$280 million (7.5 percent) and \$267 million (7.2 percent), respectively.

Direct Payment Bonds

In response to the domestic economic crisis, on February 17, 2009, the 111th Congress enacted ARRA in order to implement new programs and policies aimed at bolstering the economy. Several ARRA provisions had direct implications for the municipal bond market, through creation of the direct payment BAB program. This program, autho-

Figure J

Tax Credit Bonds, by Bond Purpose and Size of Entire Issue, 2009

[Money amounts are in millions of dollars, except for size of entire issue, which is in whole dollars]

Bond purpose	All issues		Size of entire issue					
			Under \$1,000,000		\$1,000,000 under \$5,000,000		\$5,000,000 or more	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Tax credit bonds, total [1]	378	3,724	82	45	142	334	154	3,345
Qualified school construction bonds	288	3,352	53	29	100	234	135	3,090
Clean renewable energy bonds and Midwestern tax credit bonds [2]	24	192	5	3	10	25	9	165
Qualified zone academy bonds	66	179	24	13	32	76	10	90

[1] Includes data from governmental and private activity bond returns (Forms 8038-G and 8038) that specifically reference "qualified school construction," "clean renewable energy,"

"Midwestern tax credit," or "qualified zone academy" bonds.

[2] Clean renewable energy and Midwestern tax credit bonds were combined to avoid disclosure of individual issuer information.

NOTE: Detail may not add to totals because of rounding.

²⁴ The 2009 data combine clean renewable energy bonds and Midwestern tax credit bonds to avoid taxpayer disclosure.

Figure K

Tax Credit Bonds, for All States and Top Five States, 2009

[Money amounts are in millions of dollars]

State	Total tax credit bonds [1]			
	Number	Amount	Percentage of total amount	Rank
	(1)	(2)	(3)	(4)
All States	378	3,724	100.0	N/A
Top Five States, total	74	1,433	38.5	N/A
California	13	486	13.1	1
Illinois	9	280	7.5	2
Texas	21	267	7.2	3
Florida	6	221	5.9	4
Louisiana	25	179	4.8	5

N/A—Not applicable. Rank applies only to individual States.

[1] Includes data from governmental and private activity bond returns (Forms 8038-G and 8038) that specifically reference "qualified school construction," "clean renewable energy," "Midwestern tax credit," or "qualified zone academy" bonds.

NOTE: Detail may not add to totals because of rounding.

alized by IRC section 54AA, enabled State and local governments to issue Federally subsidized taxable bonds for qualified purposes to provide economic stimulus and promote employment.

The BAB program applied to certain bonds issued between February 17, 2009, and January 1, 2011. BABs provided a direct subsidy payment to the bond issuer. This direct payment to the issuer equaled 35 percent of the total coupon interest payable to bondholders. BABs must have been qualified to receive credit payments under IRC section 54AA(g)(2), which imposed a set of requirements on the issuer. Specifically, the bond must have been a BAB issued before January 1, 2011, the bond's excess proceeds over the required reserve fund are only to be used for capital expenditures, and the bond issuer must have made an irrevocable election to have these requirements apply.²⁵

BABs may have been issued for any governmental purpose for which tax-exempt governmental

bonds were issued, but excess proceeds must have been used on capital expenditures. Capital expenditures included the costs of acquiring, constructing, or improving land, buildings, and equipment. In general, BAB proceeds could not have been used to refund prior issue or fund short-term obligations.²⁶

ARRA under IRC section 1400U-2 authorized State and local governments to issue RZEDs (recovery zone economic development bonds). Issuers of RZEDs received a direct subsidy payment in an amount equal to 45 percent of the total coupon interest payable to the bondholders. Like BABs, RZEDs must have been qualified to receive direct subsidy payments. Specifically, the bond must have been a BAB issued before January 1, 2011, the bond's excess proceeds (as defined by IRC section 54A) over the required reserve fund are only to be used for capital expenditures, the bond proceeds are to be used for a qualified economic development purpose, and the bond's issuer designated its purpose.²⁷ Unlike BABs, RZEDs were subject to a national volume cap of \$10 billion and must finance projects in distressed areas as designated by the issuer.²⁸

For Calendar Year 2009, issuers of direct payment bonds were required to file Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*. Direct payment bond issuers were required to attach a schedule that declared the type and purpose of the bond. Additionally, direct payment bond issuers were required to attach a debt service schedule with the following information: the type of interest rate—variable or fixed, the frequency of interest payments, the total principal outstanding on each interest payment date, the credit payment expected from the IRS, and the earliest call date of the bond.

Figure L shows direct payment bond issuance allowed under ARRA for 2009. A total of 911 direct payment bonds raised \$65.3 billion in proceeds.

²⁵ Internal Revenue Notice 2009-26 states, "100 percent of the excess of (i) the available project proceeds (as defined in section 54A to mean sale proceeds of such issue less not more than two percent of such proceeds used to pay issuance costs plus investment proceeds thereon), over (ii) the amounts in a reasonably required reserve fund (within the meaning of § 150(a)(3)) with respect to such issue, are to be used for capital expenditures."

²⁶ Internal Revenue Notice 2009-26 states, "Build America Bonds (direct payment) may be used to reimburse otherwise-eligible capital expenditures under Treas. Reg. section 1.150-2 that were paid or incurred after the effective date of ARRA and that were financed originally with temporary short-term financing issued after the effective date of ARRA, and such reimbursement will not be treated as a refunding issue under Treas. Reg. §§ 1.150-1(d) or 1.150-2(g)."

²⁷ IRC Section 1400U-2(c) defines a qualified economic development purpose as expenditures for purposes of promoting development or other economic activity in a recovery zone, including (1) capital expenditures paid or incurred with respect to property located in the recovery zone, (2) expenditures for public infrastructure and construction of public facilities, and (3) expenditures for job training and educational programs.

²⁸ See IRC section (b) for details.

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Figure L

Direct Payment Bonds Allowed Under the American Recovery and Reinvestment Act by Bond Type, 2009

[Money amounts are in millions of dollars]

Bond type	Number	Amount	Percentage of total amount
	(1)	(2)	(3)
Total [1]	911	65,326	100.0
Build America Bonds	862	64,855	99.3
Recovery Zone Economic Development Bonds	49	471	0.7

[1] Includes bonds reported on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*, with a specific reference to "Build America Bond" or "Recovery Zone Economic Development Bond" in either their issue name or other description.

BABs made up 99.3 percent of the total dollar amount of direct payment bonds issued under ARRA for 2009. There were 49 RZEDs, which made up less than 1 percent (nearly \$0.5 billion) of the total dollar amount of direct payment bonds issued.

The \$65.3 billion in direct payment bonds allowed under ARRA, by purpose, for 2009 are shown in Figure M. Education constituted 30 percent of

total direct payment proceeds with \$19.6 billion, followed by transportation, which accounted for 28 percent of total proceeds, or \$18.3 billion. Other significant purposes included utilities (10.7 percent) and environment (6.3 percent), with \$7.0 billion and \$4.1 billion in proceeds, respectively.

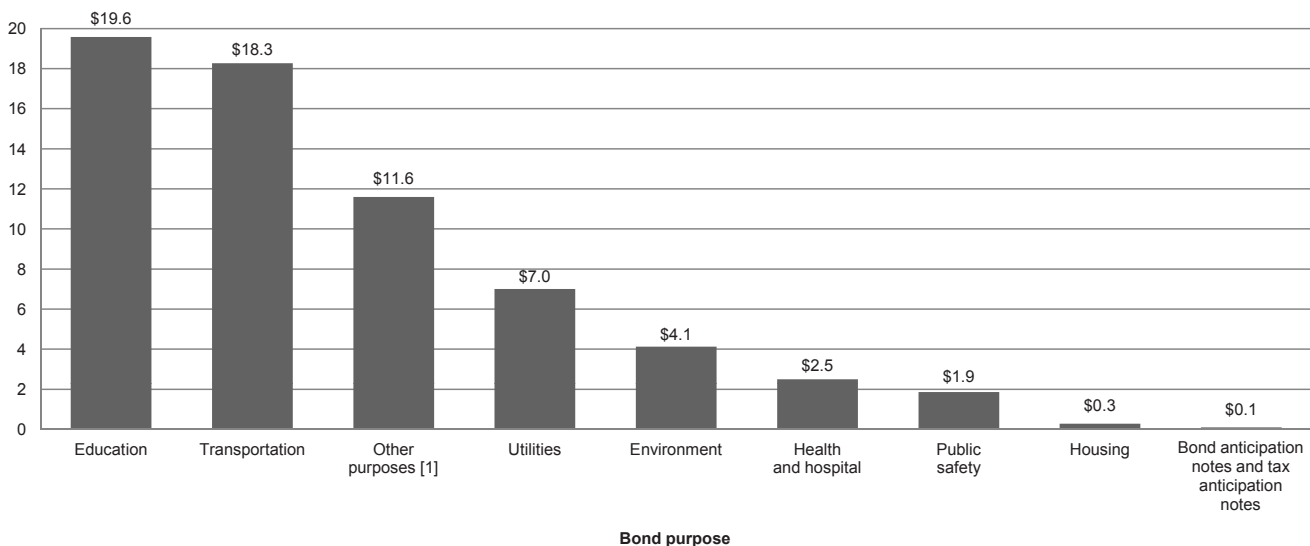
In 2009, the overwhelming majority of direct payment bonds were large issues, as shown in Figure N. Nearly \$52.5 billion (80.3 percent) of all bond proceeds were attributable to bond issues with an entire issue price in excess of \$75 million. Another \$8.5 billion (13 percent) of bond proceeds were attributable to bonds with an entire issue price ranging from \$25 million to under \$75 million. Direct payment bonds with an entire issue size of less than \$25 million accounted for just over \$4.4 billion (6.7 percent) of total issuance.

As shown in Figure O, 15 states accounted for \$50.9 billion (78 percent) of total direct payment bond issuance. The 2009 Census estimate for these 15 states, combined, was 61.2 percent of the U.S. population. California had \$15.9 billion in bond issuance, which made it the single largest issuer of direct payment ARRA bonds. Nearly one quarter (24.4 percent) of all direct payment bonds were is-

Figure M

Direct Payment Bond Amounts Allowed Under the American Recovery and Reinvestment Act by Purpose, 2009

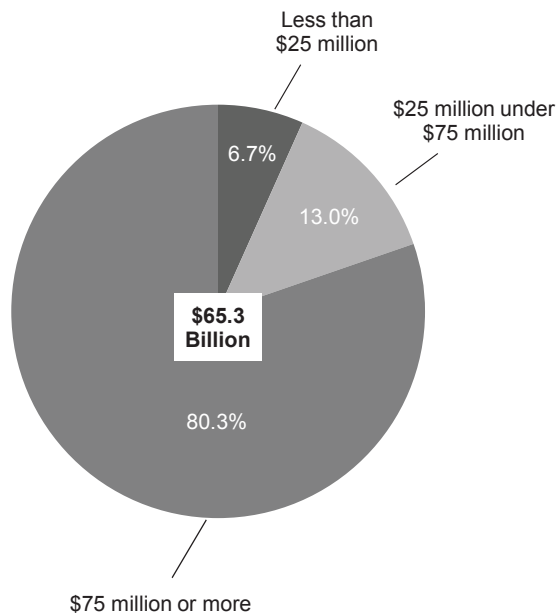
Billions of dollars



[1] "Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*.

Figure N

Direct Payment Bonds Allowed Under the American Recovery and Reinvestment Act by Size of Entire Issue, 2009



sued in California, while its population represents a little more than 12 percent of the U.S. population. In contrast, Florida and Pennsylvania issued \$2.2 billion (3.4 percent) and more than \$1.3 billion (2 percent) of all direct payment bonds, but their populations represent 6 percent and 4.1 percent of the U.S. population, respectively. Texas had \$7.1 billion (10.8 percent) in bond issuance in 2009, making it the second largest issuer of direct payment bonds. New York and Illinois ranked 3rd and 4th in largest amount of direct payment bond issuance, with \$5.8 billion (8.9 percent) and \$3.7 billion (5.7 percent), respectively. As Figure O shows, Massachusetts had six direct payment bonds issued for a total of almost \$2 billion in proceeds, averaging \$327.7 million per bond issued, which was significantly higher than the national average of \$71.7 million per bond issued.

Direct payment bond issuers are required to file Form 8038-CP, *Return for Credit Payments to Issuers of Qualified Bonds* in order to receive payments. Filing requirements for Form 8038-CP vary depending on whether the bond has a fixed or variable rate of interest. Issuers of direct payment bonds must file Form 8038-CP each time a credit payment is

requested. Figure P shows 152 total credit payments to issuers of direct payment bonds totaled 128.3 million in 2009. Credit payments to issuers of fixed rate direct payment bonds were \$123.3 million (96.1 percent) of the Forms 8038-CP filed in 2009.

Summary

The American Recovery and Reinvestment Act of 2009 changed the landscape of the municipal bonds market by introducing direct payment bonds through the Build America Bond and the Recovery Zone Economic Development Bond Programs. More than 900 direct payment bonds raised \$65.3 billion in proceeds in 2009. ARRA also created qualified school construction bonds, which raised nearly \$3.4 billion in proceeds for 288 qualifying public educational facilities. However, the market was still dominated by more than 22,000 tax-exempt governmental bonds issued in 2009, raising \$340.7 billion of proceeds

Figure O

Direct Payment Bonds Allowed Under the American Recovery and Reinvestment Act for All States and Top 15 States, 2009

[Money amounts are in millions of dollars]

State of issue	All issues [1]			
	Number	Amount	Percentage of total amount	Rank
	(1)	(2)	(3)	(4)
All States	911	65,326	100.0	N/A
Top 15 States, total	453	50,934	78.0	N/A
California	68	15,918	24.4	1
Texas	39	7,072	10.8	2
New York	22	5,787	8.9	3
Illinois	86	3,700	5.7	4
Florida	22	2,209	3.4	5
New Jersey	13	2,174	3.3	6
Massachusetts	6	1,964	3.0	7
Ohio	36	1,873	2.9	8
Washington	28	1,851	2.8	9
Colorado	22	1,611	2.5	10
Missouri	32	1,380	2.1	11
Kentucky	28	1,366	2.1	12
Virginia	17	1,352	2.1	13
Maryland	15	1,344	2.1	14
Pennsylvania	19	1,333	2.0	15

N/A—Not applicable. Rank applies only to individual States.

[1] Bonds reported on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*, with a specific reference to "Build America Bond" or "Recovery Zone Economic Development Bond" in either their issue name or other description.

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Figure P

Total Credit Payments to Issuers of Direct Payment Bonds Allowed Under the American Recovery and Reinvestment Act by Interest Rate Type, 2009

[Money amounts are in millions of dollars]

Interest rate type	Number	Amount	Percentage of amount
	(1)	(2)	(3)
Credit payments for direct payment bonds, total	152	128.3	100.0
Credit payments for fixed rate direct payment bonds	129	123.3	96.1
Credit payments for variable rate direct payment bonds	22	5.0	3.9

NOTE: Detail may not add to totals because of rounding.

for public projects such as schools, transportation infrastructure, and utilities. Of the \$262.4 billion of long-term governmental bonds issued, \$151.1 billion of proceeds were used to finance new projects, while the remaining \$111.4 billion of proceeds refunded prior governmental bond issues. In addition, more than 2,700 tax-exempt private activity bonds were issued in 2009, for a total \$105.6 billion in proceeds. These tax-exempt private activity bond proceeds financed qualified private facilities (such as residential rental facilities, single family housing, and airports), as well the facilities of IRC section 501(c)(3) organizations (such as hospitals and private universities). Of the \$102.8 billion of long-term private activity bonds issued, \$52.2 billion of proceeds were used to finance new projects, while the remaining \$50.6 billion of proceeds refunded prior tax-exempt private activity bond issues.

Data Sources and Limitations

The data presented in this article are based on the populations of Forms 8038 and 8038-G filed with the Internal Revenue Service for bonds issued during Calendar Year 2009. Tax-exempt bond data exclude returns filed for commercial paper transactions, as well as issues that are loans from the proceeds of another tax-exempt bond issue, pooled financings. Data for taxable bonds issued under the American Recovery and Reinvestment Act of 2009 are based on Forms 8038-G with a specific reference to “Build America Bonds” or “recovery zone economic

development bonds” in either the issue name or other description. Data for tax credit bonds are based on Forms 8038 and 8038-G with a specific reference to “qualified school construction,” “clean renewable energy,” “qualified zone academy,” or “Midwestern tax credit” bonds. Data for credit payments are based on Forms 8038-CP filed for interest paid to bondholders in 2009. Bond issuers were required to file Forms 8038 and 8038-G by the 15th day of the second calendar month after the close of the calendar quarter in which the bond was issued. The filing deadline for Form 8038-CP varied based on the structure of the interest payments. In an effort to include as many applicable returns for a particular year, each of the respective study periods extended well beyond established filing deadlines. The Forms 8038-G and 8038 data include returns processed from January 1, 2009, to April 30, 2011, for bonds issued in 2009. The Form 8038-CP data include returns processed from May 2009 to May 2, 2011, for interest paid in 2009. Where possible, data from amended returns filed and processed before the cutoff dates were included. Late-filed returns processed after the respective cutoff dates were not included in the statistics.

During statistical processing, returns were subject to thorough testing and correction procedures to ensure data accuracy and validity. Additional checks were conducted to identify and exclude duplicate returns. Wherever possible, returns with incomplete information, mathematical errors, or other reporting anomalies were edited to resolve internal inconsistencies. However, in other cases, it was not possible to reconcile reporting discrepancies. Thus, some reporting and processing error may remain.

Explanation of Selected Terms

American Recovery and Reinvestment Act of 2009 (“ARRA”)—An act of the 111th Congress passed on February 17, 2009, in response to the economic crisis. The passage of ARRA added to the Internal Revenue Code (IRC) sections 54AA and 1400U-1 through 1400U-3, authorizing State and local governments to issue two general types of Build America Bonds, recovery zone economic development bonds, and recovery zone exempt facility bonds.

Arbitrage bond—A bond where at the time of issuance, the issuer of the bond intentionally uses all

proceeds or a portion of its proceeds for the purpose of acquiring a higher yield or to replace funds which are used to acquire higher yielding investments.

Bond anticipation note (“BAN”)—A type of short-term Governmental bond issue, the proceeds of which are generally used to pay the startup costs associated with a future, long-term bond-financed project. A renewal BAN can be issued on maturity of an outstanding BAN, until, eventually, the proceeds of the future bond issue are used to pay off, or retire, the outstanding BAN.

Build America Bond (“BAB”)—The American Recovery and Reinvestment Act (ARRA) added IRC section 54AA to enable State and local governments to issue bonds for authorized purposes to promote economic recovery and job creation. These new types of bonds would be issued as taxable governmental bonds with federal subsidies to help offset a portion of issuers’ borrowing costs. The two distinct types of Build America Bonds—Build America Bond tax credit and Build America Bond direct payment subsidy—vary by the structure of federal subsidy. For calendar year 2009, issuers of Build America Bonds were required to file IRS Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*.

Build America Bond tax credit bond—This type of BAB provides a tax credit to investors in an amount equal to 35 percent of the total coupon interest payable by the issuer of the taxable government bonds.

Build America Bond direct payment bond—This type of BAB provides a refundable credit payment to state or local governmental issuers in an amount equal to 35 percent of the total coupon interest payable to investors.

Clean renewable energy bond (“CREB”)—A type of tax credit bond used to finance eligible clean renewable energy projects which are subject to a national volume cap. Issuers of clean renewable energy bonds under IRC Section 54 must be eligible to apply for volume cap allocations. Clean renewable energy bonds were first authorized under the Energy Tax Incentive Act of 2005. For additional information, see Internal Revenue Notice 2007-26.

Commercial paper—Commercial paper consists of short-term notes that are continually rolled-over. Maturities average about 30 days but can extend up to 270 days. Many localities use commercial paper to raise cash needed for current transactions.

Enterprise zone facility bond—Established by the passage of the Revenue Reconciliation Act of 1993, this type of exempt facility bond may be issued for certain businesses in designated “empowerment zones” or “enterprise communities.” These designations are made by the Secretaries of Agriculture and Housing and Urban Development and last for a 10-year period. The Taxpayer Relief Act of 1997 provided certain economically depressed census tracts within the District of Columbia designation as the “District of Columbia Enterprise Zone.” Qualified enterprise zone facility bonds are generally subject to the same rules as exempt facility bonds.

Exempt facility bond—Bond issue of which 95 percent or more of the net proceeds is used to finance a tax-exempt facility (as listed in IRC sections 142(a) (1) through (15) and 142(k)). These facilities include airports, docks and wharves, mass commuting facilities, facilities for the furnishing of water, sewage facilities, solid waste disposal facilities, qualified residential rental projects, facilities for the local furnishing of electric energy or gas, local district heating or cooling facilities, qualified hazardous waste facilities, high-speed intercity rail facilities, environmental enhancements of hydroelectric generating facilities, and qualified public educational facilities.

Governmental bond—Any obligation that is not a private activity bond (see below) and is issued by a State or local government unit. The interest on a governmental bond is excluded from gross income under IRC section 103.

Gulf Opportunity Zone bond—The Gulf Opportunity Zone Act of 2005, signed into law as Public Law 109-135 on December 21, 2005, authorized a new category of tax-exempt bonds. The proceeds of such bonds are used to finance the construction and rehabilitation of certain residential and nonresidential property located in certain localities of Alabama, Louisiana, and Mississippi, designated as the “Gulf Opportunity Zone.” This area constitutes the portion of the Hurricane Katrina disaster area, determined by the President to warrant individual or individual and public assistance from the Federal government, under the Robert T. Stafford Disaster Relief and Emergency Assistance Act.

IRC section 1400N(a)(2) defines a qualified Gulf Opportunity Zone Bond as any bond issued as part of an issue if it meets the following requirements: (1) 95 percent or more of the net proceeds is to be used for qualified project costs, or such issue meets the

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requirements of a qualified mortgage issue, except as otherwise provided in IRC section 1400N(a); (2) such bond is issued by the State of Alabama, Louisiana, or Mississippi or any political subdivision thereof; (3) such bond is designated for purposes of IRC section 1400N(a) either by the Governor, or approved bond commission, of such State; (4) the bond is issued after December 21, 2005, and before January 1, 2012; and (5) no portion of the proceeds of such issue is to be used to provide any property described in IRC section 144(c)(6)(B).

Gulf Opportunity Zone bonds that meet the general requirements of a qualified mortgage bond issue, and the proceeds of such bond issues that finance residences located in the Gulf Opportunity Zone, shall be treated as qualified mortgage bonds ("Gulf Opportunity Zone Mortgage Bonds"), as described in IRC section 1400N(a)(2)(A)(ii). The Act also authorized the issuance of "Gulf Opportunity Zone Advance Refunding Bonds," which allow for an additional advance refunding for certain bonds, issued by the States of Alabama, Louisiana, or Mississippi (or any political subdivision thereof), and outstanding on August 28, 2005. This provision was effective for bonds issued between December 21, 2005, and January 1, 2012. (See Internal Revenue Service Notice 2006-41, *Internal Revenue Bulletin* 2006-18, for additional information.)

Midwestern tax credit bond—A type of tax credit bond whose issuers are located in specific counties in Arkansas, Illinois, Indiana, Iowa, Missouri, Nebraska, and Wisconsin that were adversely affected by severe storms, tornadoes, or flooding (collectively referred to as "the Midwestern disaster area"). Midwestern tax credit bonds were only authorized for issuance during Calendar Year 2009. See Internal Revenue Notice 2008-109 for additional information.

New York Liberty Zone bonds—The Job Creation and Worker Assistance Act of 2002 created Section 1400L of the Internal Revenue Code of 1986 to provide various tax benefits for the area of New York City damaged or affected by the terrorist attack on September 11, 2001. IRC section 1400L(d) authorizes the issuance of an additional type of exempt facility bond, namely, "Liberty Bonds." Liberty Bonds are subject to the following additional requirements: (1) 95 percent or more of the net proceeds of such issue must be used for qualified project costs; (2) the bond must be issued by the State of New York or any political subdivision thereof; (3) the Governor of the

State of New York or the Mayor of the City of New York must designate the bond for purposes of section 1400L(d); and (4) the bond must be issued after March 9, 2002, and before January 1, 2012. The maximum aggregate face amount of bonds that may be designated as Liberty Bonds is \$8 billion.

Nongovernmental output property bond—Bonds used to finance the acquisition of property used by a nongovernmental entity in connection with an output facility (such as an electric or gas power project). This bond must meet additional tests under IRC section 141(d).

Pooled financing—An arrangement whereby a portion of the proceeds of a governmental bond issue is used to make loans to other governmental units.

Private activity bond—Bond issue of which more than 10 percent of the proceeds is used for any private business use and more than 10 percent of the payment of the principal or interest is either secured by an interest in property to be used for private business use (or payment for such property) or is derived from payments for property (or borrowed money) used for a private business use. A bond is also considered a private activity bond if the amount of the proceeds used to make or finance loans (other than loans described in IRC section 141(c)(2)) to persons other than governmental units exceeds the lesser of 5 percent of the proceeds or \$5 million.

Qualified green building and sustainable design project—Bond issue of which 95 percent or more of the net proceeds is used to finance qualified green building and sustainable design projects, as designated by the Secretary of the Treasury, after consultation with the Administrator of the Environmental Protection Agency. The project must be nominated by a State or local government, and the issuer must submit a detailed application to the Treasury Department for consideration, and, on approval, allocation of a specified issuance amount. Section 701 of the American Jobs Creation Act of 2004 added IRC sections 142(a)(14) and 142(l), authorizing up to \$2 billion of tax-exempt private activity bonds, not subject to the unified volume cap, for qualified green building and sustainable design projects, to be issued between December 31, 2004, and October 1, 2012. (See Internal Revenue Service Notice 2006-41, *Internal Revenue Bulletin* 2006-18, for additional information.)

Qualified highway or surface transfer freight facility bond—Bond issue of which 95 percent or more of the net proceeds is used to provide qualified

highway or surface freight transfer facilities. Section 11143 of the Safe, Accountable, Flexible, Efficient, Transportation Equity Act: A Legacy for Users (SAFETEA-LU) Public Law 109-59, signed into law on August 10, 2005, added IRC sections 142(a)(15) and 142(m). Section 142(m)(1) defines the term “qualified highway or surface freight transfer facilities” as: (a) any surface transportation project that receives Federal assistance under title 23, United States Code (as in effect on August 10, 2005); (b) any project for an international bridge or tunnel for which an international entity authorized under Federal or State law is responsible and that receives Federal assistance under title 23, United States Code (as so in effect); or, (c) any facility for the transfer of freight from truck to rail or rail to truck (including any temporary storage facilities directly related to such transfers) that receives Federal assistance under either title 23 or title 49, United States Code (as so in effect). This legislation authorized issuance of up to \$15 billion of such bonds, not subject to the unified volume cap, applicable to bonds issued after August 10, 2005. Allocation of the \$15-billion national limitation is under the jurisdiction of the Department of Transportation. (See Internal Revenue Service Notice 2006-45, *Internal Revenue Bulletin* 2006-20, for additional information.)

Qualified hospital bond—Type of qualified section 501(c)(3) bond issue of which 95 percent or more of the net proceeds are to be used to finance a hospital.

Qualified mortgage bond—Bond issue of which the proceeds (except issuance costs and reasonably required reserves) are used to provide financing assistance for single-family residential property, and which meets the additional requirements in IRC section 143. Bond proceeds can be applied toward the purchase, improvement, or rehabilitation of owner-occupied residences, as well as to finance qualified home-improvement loans.

Qualified public educational facility bond—Bond issue of which 95 percent or more of the net proceeds is used to provide qualified public educational facilities, defined by IRC section 142(k)(1) as any school facility that is: (a) part of a public elementary or secondary school; and (b) is owned by a private, for-profit corporation under a public-private partnership agreement with a State or local educational agency. Under a “public-private partnership

agreement,” the corporation agrees to construct, rehabilitate, refurbish, or equip a school facility and, at the end of the term of the agreement, to transfer the school facility to the State or local educational agency for no additional consideration. Such bonds are not subject to the unified volume cap; rather, the annual State limit is equal to the lesser of \$10 per resident or \$5 million.

Qualified redevelopment bond—Bond issue of which 95 percent or more of the net proceeds is used to finance certain specified real property acquisition and redevelopment in blighted areas (see IRC section 144(c) for additional requirements).

Qualified section 501(c)(3) bond—Bonds issued by State and local governments to finance the activities of charitable organizations that are tax-exempt under IRC section 501(c)(3). A bond must meet the following conditions to be classified as a section 501(c)(3) bond: 1) all property financed by the net proceeds of the bond issue is to be owned by a section 501(c)(3) organization or a governmental unit; and 2) the bond would not be a private activity bond if section 501(c)(3) organizations were treated as governmental units with respect to their activities that are not related trades or businesses, and the private activity bond definition was applied using a 5-percent threshold rather than a 10-percent threshold. The primary beneficiaries of these bonds are private, nonprofit hospitals, colleges, and universities. A qualified hospital bond issue is one in which 95 percent or more of the net proceeds is to be used for a hospital.

Qualified small issue bond—Bond issue generally not exceeding \$1 million and of which 95 percent or more of the net proceeds is used to finance the acquisition of land and depreciable property or to refund such issues. In certain instances, an election to take certain capital expenditures into account can increase the limit on bond size, from \$1 million to \$10 million. These bonds may only be used to finance manufacturing facilities and to benefit certain first-time farmers.

Qualified student loan bond—Bond issue of which 90 percent or more of the net proceeds is used to make or finance student loans under a program of general application subject to the Higher Education Act of 1965 (see IRC section 144(b)(1)(A) for additional requirements) or of which 95 percent or more of the net proceeds is used to make or finance

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student loans under a program of general application approved by the State (see Code section 144(b)(1)(B) for additional requirements).

Qualified veterans' mortgage bond—In general, a bond issue of which 95 percent or more of the net proceeds is used to finance the purchase, improvement, or rehabilitation of owner-occupied residences for veterans who: 1) served prior to January 1, 1977; and 2) applied for such a mortgage prior to the date 30 years after leaving active service or January 31, 1985, whichever is later. The payment of interest and principal must be secured by a general obligation of the State, and the bond must meet certain of the requirements of IRC section 143. The issuance of qualified veterans' mortgage bonds was limited to the following five states: Alaska, California, Oregon, Texas, and Wisconsin, each of which had a veterans' mortgage bond program in effect prior to June 22, 1984.

Qualified zone academy bond ("QZAB")—A type of tax credit bond issued by a State or local government to finance certain eligible public school purposes authorized under IRC section 54E. QZABs are subject to a national volume cap to be allocated by the Treasury among the States. See Internal Revenue Notice 2009-30 for additional information.

Recovery zone bond—The American Recovery and Reinvestment Act (ARRA) added IRC Sections 1400U-1 through 1400U-3 authorizing State and local governments to issue recovery zone bonds. These bonds provide tax incentives through lower borrowing costs and are intended to promote job creation and economic recovery in targeted areas particularly affected by employment declines. See Internal Revenue Notice 2009-50 for additional information.

Recovery zone economic development bond—Authorized under IRC section 1400U-2, this type of bond provides for a deeper Federal subsidy through a refundable credit payment to state or local governmental issuers in an amount equal to 45 percent of the total coupon interest payable to investors. A recovery zone economic development bond must be

a Build America Bond, the proceeds of which must be used for one or more qualified economic development purposes. Recovery zone economic development bonds are allocated under a \$10 billion national bond volume cap. For Calendar Year 2009, issuers of recovery zone exempt facility bonds were required to file IRS Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*.

Recovery zone exempt facility bond—Authorized under IRC section 1400U-3, which expanded the definition of the term "exempt facility bond" to include any recovery zone facility bond. A recovery zone exempt facility bond must be a qualified private activity bond under IRC Section 142, the proceeds of which may be used to finance certain "recovery zone property." Recovery zone exempt facility bonds are allocated under a \$15 billion national bond volume cap. For Calendar Year 2009, issuers of recovery zone exempt facility bonds were required to file IRS Form 8038, *Information Return for Tax-Exempt Private Activity Bonds*.

Tax credit bond—Tax credit bonds are not interest-bearing obligations. The holder of a tax credit bond is generally allowed an annual Federal income tax credit while the bond is outstanding. The amount of the credit is equal to the face amount of the bond multiplied by the credit rate of the bond. For additional information, see Internal Revenue Notice 2009-15.

Tax Reform Act transition property bond—A bond issued under transitional rules contained in the Tax Reform Act of 1986. Proceeds from bonds issued under these rules include issues used to fund such items as pollution control facilities, parking facilities, industrial parks, sports stadiums, and convention facilities. Proceeds from other bonds issued under the transitional rules are included in this category only if they could not be identified as another issue type.

NOTE: Additional tax-exempt bond data, including data for prior years, can be found on the SOI's Tax Stats web site: <http://www.irs.gov/taxstats>. Click on "Tax-Exempt Bonds."

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Table 1. Tax-Exempt Governmental Bonds, by Type and Term of Issue, 2009

[Money amounts are in millions of dollars]

Type and term of issue	Number	Amount
All issues, total [1]	22,363	340,658
Short-term	6,462	78,217
Long-term	15,901	262,441
New money issues, total	16,892	215,319
Short-term	4,771	64,269
Long-term	12,121	151,050
Refunding issues, total	7,703	125,339
Short-term	2,406	13,948
Long-term	5,297	111,391

[1] A given bond issue can include both new money and refunding proceeds. Thus, the number of new money issues plus the number of refunding issues will sometimes exceed the total number of issues. However, the money amounts add to the totals.

NOTE: Detail may not add to totals because of rounding.

Table 2. Long-Term, Tax-Exempt Governmental Bonds, by Bond Purpose and Type of Issue, 2009

[Money amounts are in millions of dollars]

Bond purpose	All issues		New money issues		Refunding issues	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total [1]	15,901	262,441	12,121	151,050	5,297	111,391
Education	5,455	72,365	4,005	45,935	1,884	26,430
Health and hospital	333	5,272	264	2,637	96	2,635
Transportation	1,014	31,784	791	20,089	384	11,696
Public safety	1,864	5,505	1,712	4,291	277	1,214
Environment	1,238	16,637	944	10,921	510	5,715
Housing	100	757	71	326	40	432
Utilities	2,149	37,919	1,546	18,169	953	19,749
Bond and tax/revenue anticipation notes	275	1,903	246	1,612	54	291
Other purposes [2]	4,613	90,300	3,383	47,072	1,844	43,228

[1] A given bond issue can include more than one purpose and can include both new money and refunding proceeds. Thus, the summation of number of issues by purpose or by type of issue will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] "Other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*.

NOTE: Detail may not add to totals because of rounding.

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Table 3. Computation of Lendable Proceeds for Long-Term, Tax-Exempt Governmental Bonds, by Bond Purpose, 2009

[Money amounts are in millions of dollars]

Bond purpose	Entire issue price		Bond issuance costs		Credit enhancement		Allocation to reserve fund
	Number	Amount	Number	Amount	Number	Amount	Number
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total [1]	15,901	262,441	10,485	2,458	1,786	403	1,132
Education	5,455	72,365	3,718	731	875	124	213
Health and hospital	333	5,272	192	48	22	6	27
Transportation	1,014	31,784	753	244	90	72	96
Public safety	1,864	5,505	692	68	73	9	58
Environment	1,238	16,637	892	140	112	10	118
Housing	100	757	69	10	3	[2]	14
Utilities	2,149	37,919	1,804	428	312	73	330
Bond and tax/revenue anticipation notes	275	1,903	205	14	0	0	3
Other purposes [3]	4,613	90,300	3,228	775	440	110	302

Bond purpose	Allocation to reserve fund—continued	Total lendable proceeds		Proceeds used to refund prior issues		Nonrefunding proceeds	
	Amount	Number	Amount	Number	Amount	Number	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total [1]	2,898	15,901	256,682	5,297	109,143	12,121	147,540
Education	254	5,455	71,257	1,884	26,061	4,005	45,195
Health and hospital	82	333	5,136	96	2,594	264	2,542
Transportation	698	1,014	30,770	384	11,231	791	19,539
Public safety	78	1,864	5,350	277	1,181	1,712	4,169
Environment	328	1,238	16,158	510	5,548	944	10,610
Housing	7	100	740	40	424	71	316
Utilities	769	2,149	36,648	953	19,138	1,546	17,511
Bond and tax/revenue anticipation notes	7	275	1,882	54	283	246	1,600
Other purposes [3]	674	4,613	88,740	1,844	42,683	3,383	46,058

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] Indicates an amount less than \$500,000.

[3] "Other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*.

NOTE: Detail may not add to totals because of rounding.

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Table 4. New Money Long-Term, Tax-Exempt Governmental Bonds, by Bond Purpose and Size of Entire Issue, 2009

[Money amounts are in millions of dollars, except for size of entire issue, which is in whole dollars]

Bond purpose	All issues		Size of entire issue					
			Under \$500,000 [1]		\$500,000 under \$1,000,000		\$1,000,000 under \$5,000,000	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total [2]	12,121	151,050	4,423	1,042	1,390	953	2,982	6,612
Education	4,005	45,935	1,379	332	405	281	912	2,065
Health and hospital	264	2,637	67	18	37	27	61	110
Transportation	791	20,089	238	50	68	44	188	303
Public safety	1,712	4,291	1,029	237	217	143	235	449
Environment	944	10,921	234	54	109	74	308	564
Housing	71	326	d	d	6	4	26	55
Utilities	1,546	18,169	288	69	192	124	533	1,149
Bond and tax/revenue anticipation notes	246	1,612	d	d	36	25	124	272
Other purposes [3]	3,383	47,072	1,173	268	346	231	821	1,644

Bond purpose	Size of entire issue—continued							
	\$5,000,000 under \$10,000,000		\$10,000,000 under \$25,000,000		\$25,000,000 under \$75,000,000		\$750,000,000 or more	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total [2]	1,192	7,461	1,007	13,331	658	23,282	469	98,370
Education	431	2,733	398	5,197	319	10,886	161	24,442
Health and hospital	37	224	27	386	16	473	19	1,399
Transportation	98	380	60	534	51	1,466	88	17,312
Public safety	95	408	70	672	42	843	24	1,539
Environment	114	512	92	863	43	1,005	44	7,849
Housing	5	35	6	79	4	96	d	d
Utilities	217	1,158	149	1,659	86	2,416	81	11,593
Bond and tax/revenue anticipation notes	27	158	14	214	7	229	d	d
Other purposes [3]	353	1,854	332	3,726	198	5,869	160	33,480

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] Forms 8038-G, *Information Return for Tax-Exempt Governmental Obligations*, with an entire issue price less than \$100,000 are excluded from the study. Issuers of these bonds are instructed to file Form 8038-GC, *Information Return for Small Tax-Exempt Governmental Bond Issues, Leases, and Installment Sales*. Statistics of Income (SOI) does not process data from the Forms 8038-GC filed with the Internal Revenue Service.

[2] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[3] "Other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligation Bonds*.

NOTE: Detail may not add to totals because of rounding.

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Table 5. New Money Long-Term, Tax-Exempt Governmental Bonds, by State of Issue and Bond Purpose, 2009

[Money amounts are in millions of dollars]

State of issue	Total [1]		Bond purpose					
			Education		Health and hospital		Transportation	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All States	12,121	151,050	4,005	45,935	264	2,637	791	20,089
Alabama	210	1,200	47	460	4	21	9	14
Alaska	19	591	4	23	0	0	d	d
Arizona	192	4,221	86	1,054	0	0	15	911
Arkansas	188	799	85	496	3	13	3	21
California	691	27,872	296	10,357	28	1,120	29	3,435
Colorado	196	1,893	58	1,035	4	2	9	56
Connecticut	126	3,453	63	484	d	d	25	247
Delaware	16	507	4	184	0	0	3	118
District of Columbia	5	1,278	0	0	0	0	d	d
Florida	255	7,224	47	1,847	4	262	19	531
Georgia	286	4,167	49	377	6	12	5	924
Hawaii	10	914	d	d	d	d	0	0
Idaho	46	381	10	142	d	d	5	180
Illinois	677	3,521	353	1,393	d	d	23	388
Indiana	333	1,832	127	860	5	134	27	86
Iowa	329	1,806	113	775	11	83	36	39
Kansas	282	1,214	78	462	16	34	32	66
Kentucky	200	1,532	86	383	8	43	6	95
Louisiana	163	1,239	35	244	15	36	11	349
Maine	128	494	48	81	0	0	18	207
Maryland	116	2,687	30	813	8	88	14	341
Massachusetts	186	2,573	76	722	3	2	32	143
Michigan	344	982	101	418	6	3	20	34
Minnesota	446	2,810	90	406	4	20	34	170
Mississippi	207	805	41	375	7	69	9	47
Missouri	312	1,739	112	608	6	29	37	332
Montana	85	130	d	d	0	0	d	d
Nebraska	336	1,654	69	410	9	36	25	20
Nevada	47	997	10	137	d	d	3	143
New Hampshire	55	177	18	29	d	d	7	11
New Jersey	334	3,274	175	885	d	d	13	1,247
New Mexico	163	2,354	57	499	d	d	6	86
New York	645	16,364	322	2,984	d	d	36	2,861
North Carolina	336	4,011	53	1,277	7	93	16	584
North Dakota	143	271	24	42	0	0	8	7
Ohio	297	1,826	96	761	5	46	23	37
Oklahoma	320	1,605	217	912	7	52	13	107
Oregon	137	3,019	41	1,160	d	d	10	428
Pennsylvania	578	5,674	196	2,158	d	d	23	1,421
Rhode Island	48	507	13	164	0	0	5	194
South Carolina	203	1,573	51	482	5	76	3	7
South Dakota	72	201	20	37	0	0	4	2
Tennessee	165	1,242	20	265	4	2	10	20
Texas	1,097	14,512	272	6,256	19	128	41	1,520
Utah	127	1,846	27	547	4	21	14	926
Vermont	74	194	16	65	0	0	d	d
Virginia	176	3,740	56	1,608	d	d	10	68
Washington	204	4,582	59	700	13	46	15	793
West Virginia	80	282	8	126	3	4	d	d
Wisconsin	378	1,185	112	289	4	4	75	201
Wyoming	48	129	28	31	3	51	d	d
U.S. Possessions [2]	10	1,966	d	d	0	0	d	d

Footnotes at end of table.

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Table 5. New Money Long-Term, Tax-Exempt Governmental Bonds, by State of Issue and Bond Purpose, 2009—Continued

[Money amounts are in millions of dollars]

State of issue	Bond purpose—continued							
	Public safety		Environment		Housing		Utilities	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All States	1,712	4,291	944	10,921	71	326	1,546	18,169
Alabama	29	43	4	6	d	d	44	339
Alaska	d	d	0	0	0	0	d	d
Arizona	39	128	8	265	0	0	15	1,209
Arkansas	11	37	27	94	0	0	42	98
California	64	645	33	3,720	8	91	63	3,242
Colorado	29	35	7	92	3	4	20	262
Connecticut	31	32	19	21	d	d	9	286
Delaware	6	5	3	62	d	d	d	d
District of Columbia	0	0	d	d	0	0	0	0
Florida	42	247	13	313	4	8	50	1,146
Georgia	55	87	71	912	d	d	20	122
Hawaii	0	0	d	d	0	0	d	d
Idaho	8	3	6	22	0	0	d	d
Illinois	53	36	20	28	d	d	46	113
Indiana	63	90	27	208	d	d	18	249
Iowa	17	22	22	185	0	0	34	28
Kansas	25	18	31	34	0	0	47	222
Kentucky	18	60	7	2	0	0	34	229
Louisiana	48	43	11	214	0	0	19	50
Maine	27	11	6	2	0	0	5	2
Maryland	28	96	37	475	5	39	10	86
Massachusetts	46	29	36	338	d	d	36	57
Michigan	48	22	70	194	d	d	28	119
Minnesota	29	102	38	117	6	45	62	170
Mississippi	44	74	d	d	0	0	6	16
Missouri	50	95	15	15	0	0	33	372
Montana	10	16	18	24	0	0	30	23
Nebraska	24	93	5	2	0	0	33	974
Nevada	4	25	10	352	0	0	d	d
New Hampshire	9	5	8	13	0	0	d	d
New Jersey	56	101	10	102	d	d	6	28
New Mexico	44	45	9	32	d	d	13	973
New York	89	383	30	619	d	d	23	878
North Carolina	117	292	16	124	d	d	29	648
North Dakota	3	3	7	4	3	7	68	183
Ohio	62	37	20	50	d	d	16	105
Oklahoma	18	151	d	d	0	0	23	261
Oregon	25	92	11	205	d	d	13	143
Pennsylvania	61	180	112	426	d	d	27	220
Rhode Island	8	8	7	60	d	d	4	15
South Carolina	47	44	10	83	0	0	24	614
South Dakota	8	46	d	d	5	4	14	79
Tennessee	27	54	3	8	3	16	49	180
Texas	117	214	26	196	d	d	329	3,241
Utah	16	15	11	35	0	0	15	68
Vermont	12	2	16	8	0	0	18	32
Virginia	31	95	21	502	d	d	17	225
Washington	28	115	9	315	3	3	29	621
West Virginia	28	8	6	29	0	0	10	4
Wisconsin	52	48	52	101	3	1	96	124
Wyoming	d	d	4	6	0	0	5	34
U.S. Possessions [2]	d	d	d	d	d	d	d	d

Footnotes at end of table.

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Table 5. New Money Long-Term, Tax-Exempt Governmental Bonds, by State of Issue and Bond Purpose, 2009—Continued

[Money amounts are in millions of dollars]

State of issue	Bond purpose—continued			
	Bond and tax/revenue anticipation notes		Other purposes [3]	
	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)
All States	246	1,612	3,383	47,072
Alabama	d	d	74	314
Alaska	0	0	11	135
Arizona	0	0	40	653
Arkansas	0	0	23	40
California	8	153	179	5,109
Colorado	0	0	66	407
Connecticut	0	0	63	2,361
Delaware	0	0	5	134
District of Columbia	0	0	d	d
Florida	3	20	79	2,850
Georgia	d	d	85	1,725
Hawaii	0	0	4	775
Idaho	8	15	d	d
Illinois	0	0	193	1,546
Indiana	d	d	62	185
Iowa	12	55	101	620
Kansas	13	22	93	356
Kentucky	7	33	34	686
Louisiana	3	3	21	301
Maine	12	42	25	150
Maryland	4	13	57	736
Massachusetts	d	d	101	1,272
Michigan	d	d	66	188
Minnesota	18	42	177	1,738
Mississippi	d	d	95	221
Missouri	0	0	60	290
Montana	5	7	17	58
Nebraska	17	16	161	103
Nevada	0	0	13	331
New Hampshire	3	12	12	98
New Jersey	3	3	80	902
New Mexico	0	0	31	705
New York	10	735	133	7,826
North Carolina	d	d	112	952
North Dakota	0	0	30	23
Ohio	d	d	91	764
Oklahoma	d	d	55	118
Oregon	4	21	28	951
Pennsylvania	18	49	146	1,215
Rhode Island	d	d	17	64
South Carolina	0	0	65	268
South Dakota	d	d	18	23
Tennessee	23	67	47	630
Texas	d	d	297	2,955
Utah	0	0	47	233
Vermont	d	d	10	82
Virginia	6	47	47	1,182
Washington	14	91	46	1,896
West Virginia	d	d	19	26
Wisconsin	13	85	124	334
Wyoming	0	0	7	4
U.S. Possessions [2]	0	0	7	1,870

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] U.S. Possessions include Guam, Puerto Rico, and the U.S. Virgin Islands.

[3] "Other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*.

NOTE: Detail may not add to totals because of rounding.

Table 6. Tax-Exempt Private Activity Bonds, by Type and Term of Issue, 2009

[Money amounts are in millions of dollars]

Type and term of issue	Number	Amount
All issues, total [1]	2,732	105,575
Short-term	66	2,790
Long-term	2,666	102,785
New money issues, total	1,662	52,425
Short-term	36	209
Long-term	1,626	52,216
Refunding issues, total	1,421	53,150
Short-term	36	2,581
Long-term	1,385	50,569

[1] A given bond issue can include both new money and refunding proceeds. Thus, the number of new money issues plus the number of refunding issues will sometimes exceed the total number of issues. However, the money amounts add to the totals.

NOTE: Detail may not add to totals because of rounding.

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Table 7. Long-Term, Tax-Exempt Private Activity Bonds, by Bond Purpose and Type of Issue, 2009

[Money amounts are in millions of dollars]

Bond purpose	All issues		New money issues		Refunding issues	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total [1]	2,666	102,785	1,626	52,216	1,385	50,569
Airports	65	6,474	38	3,341	38	3,133
Docks and wharves	16	931	9	385	8	546
Water, sewage, and solid waste disposal facilities	128	6,983	61	3,616	70	3,367
Qualified residential rental facilities	193	3,832	121	2,407	80	1,425
Local electricity or gas furnishing facilities	6	247	3	230	3	17
Tax Reform Act of 1986 transition property bonds	57	3,668	3	61	56	3,606
Qualified enterprise zone facility bonds	5	44	d	d	d	d
District of Columbia Enterprise Zone facility bonds	d	d	d	d	0	0
Qualified highway or surface freight transfer facilities	d	d	d	d	0	0
Qualified New York Liberty bonds	d	d	d	d	0	0
2008 Housing Act bonds issued under IRC section 142 or 143	42	1,493	39	1,274	11	219
Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage bonds	39	1,600	25	1,130	15	469
Local district heating or cooling facilities	7	30	d	d	d	d
Environmental enhancements of hydroelectric generating facilities	d	d	d	d	d	d
Midwest disaster area exempt facility bonds	d	d	d	d	d	d
Hurricane Ike disaster area exempt facility bonds	d	d	d	d	d	d
Recovery zone exempt facility bonds	17	95	17	95	0	0
Qualified mortgage bonds	84	5,003	61	2,404	50	2,600
Qualified veterans' mortgage bonds	d	d	d	d	0	0
Qualified small issue bonds	422	720	315	446	111	274
Qualified student loan bonds	12	1,890	12	1,309	4	581
Qualified hospital facilities	402	33,292	247	14,070	240	19,222
Qualified section 501(c)(3) nonhospital bonds	1,203	32,470	689	17,830	729	14,640
Nongovernmental output property bonds	d	d	d	d	d	d
Other purposes [2]	11	668	7	260	4	408

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose and can include both new money and refunding proceeds. Thus, the summation of number of issues by purpose or by type of issue will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] For this table, "other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*.

NOTE: Detail may not add to totals because of rounding.

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Table 8. Computation of Lendable Proceeds for Long-Term, Tax-Exempt Private Activity Bonds, by Selected Bond Purpose, 2009

[Money amounts are in millions of dollars]

Selected bond purpose	Entire issue price		Bond issuance costs		Credit enhancement		Allocation to reserve fund
	Number	Amount	Number	Amount	Number	Amount	Number
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total [1]	2,666	102,785	1,326	754	246	113	314
Airports	65	6,474	52	52	9	4	26
Docks and wharves	16	931	d	d	d	d	6
Water, sewage, and solid waste disposal facilities	128	6,983	48	31	8	12	9
Qualified residential rental facilities	193	3,832	47	8	13	4	9
2008 Housing Act bonds issued under IRC section 142 or 143	42	1,493	d	d	d	d	9
Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage bonds	39	1,600	16	11	d	d	d
Recovery Zone exempt facility bonds	17	95	d	d	d	d	0
Qualified mortgage bonds	84	5,003	27	17	3	1	19
Qualified small issue bonds	422	720	86	6	d	d	d
Qualified student loan bonds	12	1,890	d	d	d	d	9
Qualified hospital facilities	402	33,292	278	318	75	56	69
Qualified section 501(c)(3) nonhospital bonds	1,203	32,470	733	273	123	32	158
All other bonds, combined [3]	96	8,003	28	18	3	[2]	10

Selected bond purpose	Allocation to reserve fund—continued	Total lendable proceeds		Proceeds used to refund prior issues		Nonrefunding proceeds	
	Amount	Number	Amount	Number	Amount	Number	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total [1]	1,549	2,666	100,369	1,385	49,773	1,681	50,596
Airports	249	65	6,168	38	3,026	39	3,143
Docks and wharves	25	16	899	8	536	9	364
Water, sewage, and solid waste disposal facilities	52	128	6,888	70	3,362	62	3,527
Qualified residential rental facilities	4	193	3,815	80	1,423	121	2,393
2008 Housing Act bonds issued under IRC section 142 or 143	10	42	1,479	11	216	39	1,263
Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage bonds	d	39	1,580	15	469	25	1,110
Recovery Zone exempt facility bonds	0	17	93	0	0	17	93
Qualified mortgage bonds	26	84	4,960	50	2,587	61	2,373
Qualified small issue bonds	d	422	713	111	274	317	439
Qualified student loan bonds	63	12	1,817	4	570	12	1,247
Qualified hospital facilities	625	402	32,292	240	18,802	263	13,490
Qualified section 501(c)(3) nonhospital bonds	480	1,203	31,685	729	14,425	725	17,260
All other bonds, combined [3]	5	96	7,980	71	4,085	28	3,895

d—Data deleted to avoid disclosure of information for specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] Indicates an amount less than \$500,000.

[3] For purposes of this table, this category includes all issues for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*, as well as bonds issued for: local electricity or gas furnishing facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, qualified enterprise zone facilities, new empowerment zone facilities, District of Columbia Enterprise Zone facilities, qualified public educational facilities, qualified green building and sustainable design projects, qualified highway or surface freight transfer facilities, New York Liberty Zone bonds, mass commuting facilities, local district heating and cooling facilities, hazardous waste facilities, high-speed intercity rail facilities, environmental enhancements of hydroelectric generating facilities, Midwestern disaster exempt facilities, Hurricane Ike disaster exempt facilities, Midwestern disaster mortgage bonds, Hurricane Ike disaster mortgage bonds, qualified veterans' mortgage bonds, qualified redevelopment bonds, nongovernmental output property bonds, Gulf Opportunity Zone advanced refunding bonds, and New York Liberty Zone advanced refunding bonds.

NOTE: Detail may not add to totals because of rounding.

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Table 9. New Money Long-Term, Tax-Exempt Private Activity Bonds, by Selected Bond Purpose and Size of Entire Issue, 2009

[Money amounts are in millions of dollars, except for size of entire issue, which is in whole dollars]

Selected bond purpose	All issues		Size of entire issue					
			Under \$1,000,000		\$1,000,000 under \$5,000,000		\$5,000,000 under \$10,000,000	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total [1]	1,626	52,216	268	70	319	892	254	1,608
Airports	38	3,341	0	0	3	8	6	44
Docks and wharves	9	385	0	0	d	d	0	0
Water, sewage, and solid waste	61	3,616	5	2	8	26	9	61
Qualified residential rental facilities	121	2,407	d	d	23	89	28	199
2008 Housing Act bonds issued under IRC section 142 or 143	39	1,274	0	0	d	d	5	38
Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage bonds	25	1,130	0	0	3	9	d	d
Recovery Zone exempt facility bonds	17	95	d	d	d	d	5	36
Qualified mortgage bonds	61	2,404	d	d	d	d	0	0
Qualified small issue bonds	315	446	222	46	59	154	26	167
Qualified student loan bonds	12	1,309	0	0	0	0	0	0
Qualified hospital facilities	247	14,070	4	3	32	107	27	158
Qualified section 501(c)(3) nonhospital bonds	689	17,830	25	14	169	420	145	863
All other bonds, combined [2]	28	3,910	4	3	6	22	d	d

Selected bond purpose	Size of entire issue—continued							
	\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 or more	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total [1]	282	3,580	154	4,517	160	9,117	189	32,430
Airports	7	97	6	248	3	188	13	2,756
Docks and wharves	d	d	d	d	3	212	d	d
Water, sewage, and solid waste disposal facilities	4	66	8	235	13	900	14	2,325
Qualified residential rental facilities	43	641	14	435	d	d	6	763
2008 Housing Act bonds issued under IRC section 142 or 143	7	119	9	299	7	359	d	d
Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage bonds	7	118	d	d	6	416	3	550
Recovery Zone exempt facility bonds	3	30	0	0	0	0	0	0
Qualified mortgage bonds	4	86	17	336	22	904	12	1,074
Qualified small issue bonds	8	80	0	0	0	0	0	0
Qualified student loan bonds	0	0	d	d	d	d	6	1,004
Qualified hospital facilities	38	477	27	727	41	2,170	78	10,428
Qualified section 501(c)(3) nonhospital bonds	157	1,780	71	2,025	62	3,301	60	9,426
All other bonds, combined [2]	d	d	d	d	4	231	8	3,565

d—Data deleted to avoid disclosure of information for specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] For purposes of this table, this category includes all issues for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*, as well as bonds issued for: local electricity or gas furnishing facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, qualified enterprise zone facilities, new empowerment zone facilities, District of Columbia Enterprise Zone facilities, qualified public educational facilities, qualified green building and sustainable design projects, qualified highway or surface freight transfer facilities, New York Liberty Zone bonds, mass commuting facilities, local district heating and cooling facilities, hazardous waste facilities, high-speed intercity rail facilities, environmental enhancements of hydroelectric generating facilities, Midwestern disaster exempt facilities, Hurricane Ike disaster exempt facilities, Midwestern disaster mortgage bonds, Hurricane Ike disaster mortgage bonds, qualified veterans' mortgage bonds, qualified redevelopment bonds, nongovernmental output property bonds, Gulf Opportunity Zone advanced refunding bonds, and New York Liberty Zone advanced refunding bonds.

NOTE: Detail may not add to totals because of rounding.

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Table 10. New Money Long-Term, Tax-Exempt Private Activity Bonds, by State of Issue and Selected Bond Purpose, 2009

[Money amounts are in millions of dollars]

State of issue	Total [1]		Selected bond purpose					
			Airports, docks, and wharves [2]		Water, sewage, and solid waste disposal facilities		Qualified residential rental facilities	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All States	1,626	52,216	47	3,727	61	3,616	121	2,407
Alabama	30	613	d	d	4	49	d	d
Alaska	d	d	0	0	0	0	0	0
Arizona	14	364	d	d	d	d	0	0
Arkansas	9	181	0	0	d	d	0	0
California	117	7,389	9	1,342	5	163	33	401
Colorado	35	1,099	d	d	0	0	0	0
Connecticut	10	338	d	d	d	d	d	d
Delaware	d	d	0	0	0	0	0	0
District of Columbia	9	437	d	d	0	0	d	d
Florida	54	2,102	9	544	5	490	6	56
Georgia	44	1,014	0	0	4	197	d	d
Hawaii	4	407	0	0	d	d	d	d
Idaho	7	210	0	0	0	0	0	0
Illinois	97	3,007	0	0	d	d	5	44
Indiana	24	1,162	d	d	d	d	0	0
Iowa	135	470	0	0	0	0	0	0
Kansas	44	394	0	0	0	0	0	0
Kentucky	22	493	0	0	d	d	0	0
Louisiana	29	941	d	d	0	0	d	d
Maine	10	260	0	0	d	d	0	0
Maryland	31	542	0	0	0	0	3	35
Massachusetts	73	2,389	0	0	0	0	6	131
Michigan	22	797	d	d	0	0	d	d
Minnesota	58	511	0	0	0	0	0	0
Mississippi	18	517	0	0	0	0	d	d
Missouri	40	871	d	d	d	d	3	47
Montana	6	47	d	d	0	0	d	d
Nebraska	26	118	0	0	0	0	0	0
Nevada	d	d	d	d	0	0	0	0
New Hampshire	11	417	0	0	0	0	0	0
New Jersey	41	1,523	d	d	d	d	d	d
New Mexico	11	462	0	0	0	0	d	d
New York	90	7,582	4	442	d	d	25	1,194
North Carolina	21	931	0	0	d	d	d	d
North Dakota	12	136	d	d	0	0	0	0
Ohio	50	1,759	0	0	3	377	4	43
Oklahoma	10	216	d	d	0	0	0	0
Oregon	18	337	3	37	d	d	5	61
Pennsylvania	109	2,967	0	0	6	614	0	0
Rhode Island	5	245	0	0	0	0	0	0
South Carolina	16	350	0	0	0	0	d	d
South Dakota	12	133	0	0	d	d	0	0
Tennessee	32	537	0	0	0	0	3	18
Texas	53	2,620	4	374	4	359	3	44
Utah	10	375	0	0	d	d	d	d
Vermont	13	70	0	0	0	0	d	d
Virginia	26	1,440	0	0	d	d	0	0
Washington	41	906	d	d	d	d	4	25
West Virginia	16	407	0	0	d	d	0	0
Wisconsin	48	1,273	d	d	0	0	d	d
Wyoming	3	161	0	0	d	d	0	0
U.S. Possessions [4]	d	d	0	0	d	d	0	0

Footnotes at end of table.

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Table 10. New Money Long-Term, Tax-Exempt Private Activity Bonds, by State of Issue and Selected Bond Purpose, 2009—Continued

[Money amounts are in millions of dollars]

State of issue	Selected bond purpose—continued								
	2008 Housing Act bonds issued under IRC section 142 or 143		Qualified Gulf Opportunity Zone bonds and Gulf Opportunity Zone mortgage bonds		Recovery Zone exempt facility bonds		Qualified mortgage bonds		Qualified small issue bonds
	Number (9)	Amount (10)	Number (11)	Amount (12)	Number (13)	Amount (14)	Number (15)	Amount (16)	Number (17)
All States	39	1,274	25	1,130	17	95	61	2,404	315
Alabama	0	0	4	172	d	d	0	0	d
Alaska	0	0	0	0	0	0	d	d	0
Arizona	0	0	0	0	0	0	0	0	d
Arkansas	0	0	0	0	0	0	0	0	d
California	3	42	0	0	d	d	d	d	d
Colorado	0	0	0	0	0	0	d	d	10
Connecticut	d	d	0	0	0	0	d	d	0
Delaware	0	0	0	0	0	0	d	d	0
District of Columbia	0	0	0	0	0	0	0	0	0
Florida	0	0	0	0	0	0	d	d	d
Georgia	0	0	0	0	d	d	d	d	d
Hawaii	0	0	0	0	0	0	0	0	0
Idaho	0	0	0	0	0	0	d	d	0
Illinois	0	0	0	0	0	0	d	d	42
Indiana	0	0	0	0	d	d	0	0	d
Iowa	d	d	0	0	0	0	0	0	103
Kansas	0	0	0	0	0	0	d	d	d
Kentucky	0	0	0	0	0	0	0	0	0
Louisiana	0	0	11	511	d	d	d	d	d
Maine	d	d	0	0	0	0	4	79	0
Maryland	d	d	0	0	0	0	d	d	d
Massachusetts	d	d	0	0	0	0	d	d	6
Michigan	0	0	0	0	d	d	d	d	0
Minnesota	0	0	0	0	d	d	0	0	4
Mississippi	d	d	10	447	0	0	d	d	d
Missouri	5	122	0	0	d	d	3	9	8
Montana	0	0	0	0	0	0	0	0	0
Nebraska	0	0	0	0	0	0	5	1	13
Nevada	d	d	0	0	0	0	d	d	0
New Hampshire	0	0	0	0	0	0	d	d	0
New Jersey	d	d	0	0	0	0	0	0	11
New Mexico	0	0	0	0	0	0	5	184	0
New York	3	187	0	0	0	0	d	d	3
North Carolina	0	0	0	0	d	d	0	0	d
North Dakota	0	0	0	0	0	0	d	d	d
Ohio	0	0	0	0	d	d	3	84	d
Oklahoma	0	0	0	0	0	0	3	84	d
Oregon	0	0	0	0	0	0	0	0	d
Pennsylvania	d	d	0	0	d	d	d	d	23
Rhode Island	0	0	0	0	0	0	d	d	0
South Carolina	0	0	0	0	0	0	0	0	0
South Dakota	d	d	0	0	0	0	d	d	7
Tennessee	d	d	0	0	0	0	3	130	4
Texas	d	d	0	0	0	0	d	d	3
Utah	0	0	0	0	0	0	d	d	0
Vermont	3	9	0	0	0	0	0	0	d
Virginia	3	131	0	0	0	0	0	0	d
Washington	5	82	0	0	d	d	d	d	d
West Virginia	0	0	0	0	0	0	d	d	0
Wisconsin	d	d	0	0	0	0	0	0	8
Wyoming	0	0	0	0	0	0	0	0	0
U.S. Possessions [4]	0	0	0	0	0	0	0	0	0

Footnotes at end of table.

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Table 10. New Money Long-Term, Tax-Exempt Private Activity Bonds, by State of Issue and Selected Bond Purpose, 2009—Continued

[Money amounts are in millions of dollars]

State of issue	Selected bond purpose—continued							
	Qualified small issue bonds—continued	Qualified student loan bonds		Qualified hospital facilities		Qualified section 501(c)(3) nonhospital bonds		All other bonds, combined [3]
	Amount	Number	Amount	Number	Amount	Number	Amount	Number
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
All States	446	12	1,309	247	14,070	689	17,830	28
Alabama	d	0	0	7	273	8	34	0
Alaska	0	0	0	d	d	0	0	d
Arizona	d	0	0	3	100	6	229	0
Arkansas	d	0	0	d	d	4	45	0
California	d	0	0	18	1,793	44	3,626	0
Colorado	22	0	0	d	d	21	277	0
Connecticut	0	d	d	d	d	d	d	0
Delaware	0	0	0	d	d	0	0	d
District of Columbia	0	0	0	d	d	d	d	d
Florida	d	0	0	6	528	23	307	d
Georgia	d	0	0	5	61	29	687	0
Hawaii	0	0	0	0	0	d	d	d
Idaho	0	0	0	d	d	d	d	0
Illinois	36	d	d	16	1,112	33	1,674	d
Indiana	d	0	0	7	662	11	253	0
Iowa	19	d	d	6	117	d	d	6
Kansas	d	0	0	3	131	11	137	0
Kentucky	0	0	0	3	263	d	d	0
Louisiana	d	0	0	d	d	8	181	d
Maine	0	d	d	0	0	3	105	0
Maryland	d	0	0	d	d	22	388	0
Massachusetts	19	d	d	15	491	43	1,369	0
Michigan	0	0	0	11	575	8	63	0
Minnesota	6	0	0	3	70	50	426	d
Mississippi	d	0	0	0	0	6	35	0
Missouri	6	0	0	5	231	16	307	d
Montana	0	0	0	d	d	d	d	0
Nebraska	8	0	0	3	16	5	93	0
Nevada	0	0	0	0	0	0	0	d
New Hampshire	0	0	0	6	211	d	d	0
New Jersey	40	d	d	5	625	18	160	d
New Mexico	0	d	d	d	d	d	d	0
New York	8	d	d	16	282	35	2,557	d
North Carolina	d	0	0	8	579	8	319	0
North Dakota	d	0	0	0	0	d	d	0
Ohio	d	0	0	15	1,008	19	208	0
Oklahoma	d	0	0	0	0	4	79	0
Oregon	d	0	0	d	d	5	52	d
Pennsylvania	44	0	0	18	1,146	58	795	0
Rhode Island	0	d	d	d	d	d	d	0
South Carolina	0	d	d	3	105	10	122	0
South Dakota	5	0	0	d	d	0	0	0
Tennessee	17	0	0	d	d	20	189	d
Texas	16	d	d	8	278	26	887	3
Utah	0	0	0	d	d	5	275	0
Vermont	d	0	0	d	d	5	33	0
Virginia	d	0	0	5	484	14	399	d
Washington	d	0	0	6	497	13	162	d
West Virginia	0	0	0	9	151	3	48	d
Wisconsin	36	0	0	13	510	27	421	0
Wyoming	0	0	0	0	0	d	d	0
U.S. Possessions [4]	0	0	0	0	0	0	0	0

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] For purposes of this table, certain bond purposes were combined. For this reason, data in this table will differ slightly from the data in Tables 7 and 9.

[3] For purposes of this table, this category includes all issues for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*, as well as bonds issued for: local electricity or gas furnishing facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, qualified enterprise zone facilities, new empowerment zone facilities, District of Columbia Enterprise Zone facilities, qualified public educational facilities, qualified green building and sustainable design projects, qualified highway or surface freight transfer facilities, New York Liberty Zone bonds, mass commuting facilities, local district heating and cooling facilities, hazardous waste facilities, high-speed intercity rail facilities, environmental enhancements of hydroelectric generating facilities, Midwestern disaster exempt facilities, Hurricane Ike disaster exempt facilities, Midwestern disaster mortgage bonds, Hurricane Ike disaster mortgage bonds, qualified veterans' mortgage bonds, qualified redevelopment bonds, nongovernmental output property bonds, Gulf Opportunity Zone advanced refunding bonds, and New York Liberty Zone advanced refunding bonds.

[4] U.S. Possessions include Guam.

NOTE: Detail may not add to totals because of rounding.

Municipal Bonds, 2009

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Table 11. Direct Payment Bonds Allowed Under the American Recovery and Reinvestment Act by Bond Purpose and Size of Entire Issue, 2009

[Money amounts are in millions of dollars, except for size of entire issue, which is in whole dollars]

Bond purpose	All issues		Size of entire issue				
			Under \$1,000,000		\$1,000,000 under \$5,000,000		\$5,000,000 under \$10,000,000
	Number	Amount	Number	Amount	Number	Amount	Number
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total [1, 2]	911	65,326	40	28	194	510	138
Education	315	19,575	8	5	43	107	44
Health and hospital	31	2,499	d	d	6	13	d
Transportation	137	18,270	10	5	28	52	18
Public safety	78	1,863	9	4	23	38	15
Environment	95	4,132	5	1	16	31	15
Housing	15	286	0	0	d	d	d
Utilities	107	7,011	d	d	d	d	11
Bond and tax/revenue anticipation notes	4	88	0	0	d	d	0
Other purposes [3]	300	11,602	18	11	84	207	56

Bond purpose	Size of entire issue—continued					
	5,000,000 under \$10,000,000—continued	\$10,000,000 under \$25,000,000		\$25,000,000 under \$75,000,000		\$75,000,000 or more
	Amount	Number	Amount	Number	Amount	Number
	(8)	(9)	(10)	(11)	(12)	(13)
Total [1, 2]	1,003	176	2,823	197	8,495	166
Education	325	75	1,223	93	3,495	52
Health and hospital	d	3	48	6	145	11
Transportation	91	12	150	23	761	46
Public safety	82	11	100	10	86	10
Environment	63	17	247	28	890	14
Housing	d	d	d	d	d	4
Utilities	56	16	228	22	944	30
Bond and tax/revenue anticipation notes	0	d	d	d	d	0
Other purposes [3]	347	54	785	56	2,102	32

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] Bonds reported on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*, with a specific reference to "Build America Bond" or "Recovery Zone Economic Development Bond" in either their issue name or other description.

[2] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[3] "Other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*.

NOTE: Detail may not add to totals because of rounding.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

by Paul Arnsberger and Mike Graham

Nonprofit charitable organizations exempt from income tax under Internal Revenue Code (IRC) section 501(c)(3) filed 315,184 Forms 990 and 990-EZ for Tax Year 2008, a slight increase from 2007. These organizations held \$2.52 trillion in assets, a decrease of 6 percent from the previous year. They also reported 5 percent less in total revenue (\$1.38 trillion) and 6 percent more in total expenses (\$1.40 trillion), resulting in a net deficit for the year. Certain revenue items, such as investment income and sales of assets, decreased significantly from Tax Year 2007 (Figure A).¹

Fraternal beneficiary societies exempt under IRC section 501(c)(8) filed 7,163 Forms 990 and 990-EZ for 2008.² These organizations, which include fraternal orders of police, certain life insurance societies, and other member-benefit lodges and chapters, reported assets totaling \$100.1 billion. Of the \$14.7 billion in revenue reported by section 501(c)(8) organizations, most came from program service revenue (\$10.7 billion).

The statistics for charities and other tax-exempt organizations reported in this article are based on data compiled from Form 990, *Return of Organization Exempt from Income Tax*, which was significantly re-designed for Tax Year 2008, and Form 990-EZ, the short form version of this information return. For Tax Year 2008, the latter form could be completed by certain organizations with end-of-year assets less than \$2.5 million and gross receipts less than \$1 million.³

Charitable Organizations Tax-Exempt Under IRC Section 501(c)(3)

In order to qualify for tax-exempt status, an organization must show that its purpose serves the public good, as opposed to a private interest. The activities of a

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Figure A

Nonprofit Charitable Organizations, Selected Financial Data, Tax Years 2007–2008

[All figures are estimates based on samples—money amounts are in millions of dollars]

Item	2007	2008	Percentage change
	(1)	(2)	(3)
Number of returns	313,121	315,184	0.7
Form 990	249,761	148,821	-40.4
Form 990-EZ	63,359	166,363	162.6
Total assets	2,683,444	2,521,216	-6.0
Total liabilities	1,009,054	1,086,476	7.7
Net assets	1,674,389	1,434,740	-14.3
Total revenue	1,445,932	1,378,269	-4.7
Program service revenue	980,343	1,038,014	5.9
Contributions, gifts, and grants [1]	333,811	322,016	-3.5
Investment income [2]	44,270	25,574	-42.2
Sales of assets	51,544	-40,240	-178.1
Other	35,965	32,906	-8.5
Total expenses	1,317,227	1,396,365	6.0
Total excess or deficit	128,705	-18,095	-114.1

[1] Includes membership dues.

[2] For Tax Year 2007, this figure included "interest on savings and temporary cash investments," "dividends and interest from securities," and "other investment income" from Form 990 and "investment income" from Form 990-EZ. For Tax Year 2008, it includes "investment income" and "tax-exempt bond proceeds" from Form 990 and "investment income" from Form 990-EZ.

NOTES: Data are from both Forms 990 and 990-EZ for nonprofit charitable organizations that are tax exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches and certain other types of religious organizations. Detail may not add to totals because of rounding.

nonprofit organization are limited in that they must further one or more of the purposes for which the organization was granted tax-exempt status. Organizations that are exempt under IRC section 501(c)(3) are those whose purposes are religious, charitable, scientific, literary, or educational. In practice, these categories cover a broad range of activities. Examples of the varied exempt purposes of these charitable organizations include nonprofit hospitals, educational institutions, youth organizations, community fundraising campaigns, public charities, local housing organizations, historical societies, and environmental preservation groups. These organizations may not allow net earnings to inure to the benefit of a shareholder or individual. Activities

¹ The statistics in this article exclude private foundations, most organizations with receipts totaling less than \$25,000, as well as most churches and certain other types of religious organizations.

² Beginning with the Tax Year 2004 study, the annual *SOI Bulletin* article on charities and other tax-exempt organizations has featured data on nonprofit charitable organizations exempt under IRC section 501(c)(3), as well as one other category of organizations defined under IRC section 501(c). For 2008, section 501(c)(8) fraternal beneficiary societies are presented. SOI continues to collect annual data on organizations exempt under sections 501(c)(4) through (c)(7), as well as 501(c)(9). Data from these organizations are found in Tables 2, 3, and 4 at the end of this article. Additional tax-exempt organizations are described under sections 501(c)(1), (2), and (10) through (27). Because they constitute a small proportion of financial activity for the nonprofit sector, SOI does not collect data for these organizations.

³ Unless otherwise indicated, data presented in this article were reported by both Forms 990 and 990-EZ filers. The tables at the end of the article present data by type of form. Detailed data for Form 990 filers are provided in Tables 1, 2, and 3. Form 990-EZ data are found in Table 4.

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attempting to influence legislation cannot be a substantial part of an organization's activities, and the organization may not intervene in a political campaign on behalf of, or in opposition to, any candidate.⁴ Generally, a donor's contribution to one of these organizations is deductible for income tax purposes.

Of the 1,186,915 active organizations recognized by the Internal Revenue Service (IRS) under IRC section 501(c)(3), 315,184 filed Form 990 or 990-EZ returns for accounting periods that began in Calendar Year 2008.⁵ Certain nonprofit charitable organizations were not required to file either Form 990 or 990-EZ; these included churches and certain other religious organizations, as well as organizations with annual gross receipts totaling less than \$25,000.⁶ Nonprofit private foundations, which are also tax exempt under section 501(c)(3) (and included in the 1,186,915 figure above), are required to file on Form 990-PF, *Return of Private Foundation*.⁷

Form and Threshold Changes for Tax Year 2008

The Tax Year 2008 Form 990 was significantly revised from previous versions. The new form included an 11-page main form and 16 supplemental schedules. Changes to the main form were: a summary section on the first page; a checklist of required schedules and other IRS filings; additional questions on employment and governance; and expanded reporting on compensation and revenue. The expense statement and balance sheet were also revised slightly. Of the 16 supplemental schedules, 14 were introduced for Tax Year 2008. These schedules were to be completed by certain filers based on their organization type or the activities in which they engaged. Figure B shows a list of the 16 schedules that were included in the Form 990 package for Tax Year 2008.

For Tax Year 2008, the Form 990-EZ was modified slightly. Changes included additional compensation reporting and the introduction

Figure B

List of Supplemental Schedules to Form 990, Tax Year 2008

Schedule A*	Public Charity Status and Public Support
Schedule B*	Schedule of Contributors
Schedule C*	Political Campaign and Lobbying Activities
Schedule D	Supplemental Financial Statements
Schedule E*	Schools
Schedule F	Statement of Activities Outside the United States
Schedule G*	Supplemental Information Regarding Fundraising or Gaming Activities
Schedule H	Hospitals
Schedule I	Grants and Other Assistance to Organizations, Governments and Individuals in the U.S.
Schedule J	Compensation Information
Schedule K	Supplemental Information on Tax-Exempt Bonds
Schedule L*	Transactions with Interested Persons
Schedule M	Noncash Contributions
Schedule N*	Liquidation, Termination, Dissolution or Major Disposition of Assets
Schedule O	Supplemental Information to Form 990
Schedule R	Related Organizations and Unrelated Partnerships

* Also used by certain filers of Form 990-EZ.

of Schedules C, E, G, L, and N. As with previous years, very limited balance sheet and income statement reporting was required of Form 990-EZ filers.

In order to reduce filing burden for small and medium-sized organizations, the IRS increased the threshold at which organizations were required to file the redesigned Form 990, as opposed to the shorter, simpler Form 990-EZ. For Tax Year 2008, most organizations with assets less than \$2.5 million and gross receipts less than \$1 million were eligible to file the Form 990-EZ.⁸ In previous years, only organizations with assets less than \$250,000 and gross receipts less than \$100,000 or more were eligible to file the short form.⁹ As a result of this threshold change, more than 100,000 additional nonprofit charitable organizations elected to file Form 990-EZ for Tax Year 2008 (166,363) than for Tax Year

⁴ For more information on the requirements for tax exemption under section 501(c)(3) and other IRC sections, see Internal Revenue Service Publication 557, *Tax Exempt Status for Your Organization*.

⁵ Data presented in this article are from Tax Year 2008 Forms 990 and 990-EZ filed in Calendar Years 2009 and 2010. The total number of nonprofit charitable organizations, including those not required to file Form 990 or Form 990-EZ, was obtained from the 2010 *IRS Data Book* Table 25.

⁶ The \$25,000 filing threshold is an average of an organization's gross receipts over the previous three years. These organizations are required to annually file a very short electronic document called the Form 990-N.

⁷ For information on private foundations, see Belmonte, Cynthia and Melissa Ludlum, "Domestic Private Foundations, Tax Years 2003–2007," *Statistics of Income Bulletin*, Winter 2011, Volume 30, Number 3.

⁸ Certain organizations that fell below the Form 990 filing threshold were still required to file the long form due to activities in which they engaged during the year. These included activities that must be reported on supplemental schedules that are not part of the Form 990-EZ package.

⁹ The Form 990-EZ filing thresholds were revised again for Tax Years 2009 and 2010. For 2009, only organizations with assets less than \$1.25 million and gross receipts less than \$500,000 were eligible to file the Form 990-EZ. For Tax Year 2010, organizations with assets less than \$500,000 and gross receipts less than \$200,000 were eligible to file the Form 990-EZ.

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Figure C

Nonprofit Charitable Organizations, by Asset Size, Tax Year 2008

[All figures are estimates based on samples—money amounts are in millions of dollars]

Asset size	Returns		Total assets		Total revenue	
	Number	Percentage of total	Amount	Percentage of total	Amount	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	315,184	100.0	2,521,216	100.0	1,378,269	100.0
Under \$100,000 [1]	130,512	41.4	4,446	0.2	22,160	1.6
\$100,000 under \$500,000	76,870	24.4	18,611	0.7	26,656	1.9
\$500,000 under \$1,000,000	28,673	9.1	20,857	0.8	17,941	1.3
\$1,000,000 under \$10,000,000	59,910	19.0	195,179	7.7	161,569	11.7
\$10,000,000 under \$50,000,000	13,287	4.2	282,486	11.2	194,034	14.1
\$50,000,000 or more	5,932	1.9	1,999,637	79.3	955,909	69.4

[1] Includes returns with zero assets or assets not reported.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations tax exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches and certain types of religious organizations. Detail may not add to totals because of rounding.

2007 (63,359). In 2008, short-form filers accounted for 53 percent of all information returns filed by nonprofit charitable organizations compared to 20 percent in Tax Year 2007.

Financial Highlights and Characteristics

As a result of the recession that lasted from of December 2007 until June 2009, Tax Year 2008 total revenue and total assets reported by nonprofit charitable organizations decreased from the previous year. This marked the first time since Tax Year 1985—the first year for which these statistics were regularly collected by the IRS—that total assets and total revenue reported by nonprofit charitable organizations were lower than the prior year.¹⁰ Total assets dropped 6 percent to \$2.5 trillion. Cash, savings, and investments, the major component of assets for the nonprofit charitable sector, dropped 17 percent, from \$1.5 trillion in Tax Year 2007 to \$1.2 trillion in Tax Year 2008.¹¹

Between Tax Years 2007 and 2008, total revenue reported by charities decreased nearly 5 percent to slightly less than \$1.4 trillion. Several sources of revenue for these organizations experienced small to significant decreases from 2007: contributions, gifts, and grants dropped 4 percent to \$322 billion; investment income fell 42 percent to \$25.6 billion; and net gain from sales of assets decreased 178 percent to a reported total loss of \$40.2 billion. However, program

service revenue, which is the major source of revenue for nonprofit charitable organizations, grew 6 percent to \$1 trillion. This revenue includes fees collected by organizations in support of their tax-exempt purposes, such as tuition; hospital patient charges (including Medicare and Medicaid payments); and admission fees collected by museums, performing arts groups, and community organizations.

Although 41 percent of the returns filed by section 501(c)(3) organizations for 2008 were filed by small organizations, defined to be those organizations with assets less than \$100,000, these organizations collectively held just 0.2 percent of total assets and reported less than 2 percent of total revenue (Figure C). In comparison, large organizations, defined to be those organizations with assets of \$10 million or more, represented just over 6 percent of the returns filed but accounted for nearly 91 percent of total asset holdings and 84 percent of total revenue reported.

Figure D illustrates the types of revenue reported by organizations of different sizes. Large organizations received nearly 81 percent of their total revenue from program service revenue. In contrast, small and medium-sized organizations received less than half of their revenue from this source. For Tax Year 2008, large organizations reported total net “other revenue” of less than zero. For Figure D, the “other” category includes revenue items such as:

¹⁰ Aggregate total assets and total revenue reported by nonprofit charitable organizations appeared to decrease between Tax Years 1997 and 1998. This was due to a certain category of organization that filed returns for 1997, but not for 1998. The Taxpayer Relief Act of 1997 (Public law 105-34, Section 1042) provided for the “termination of certain exceptions from rules relating to exempt organizations which provide commercial-type insurance.”

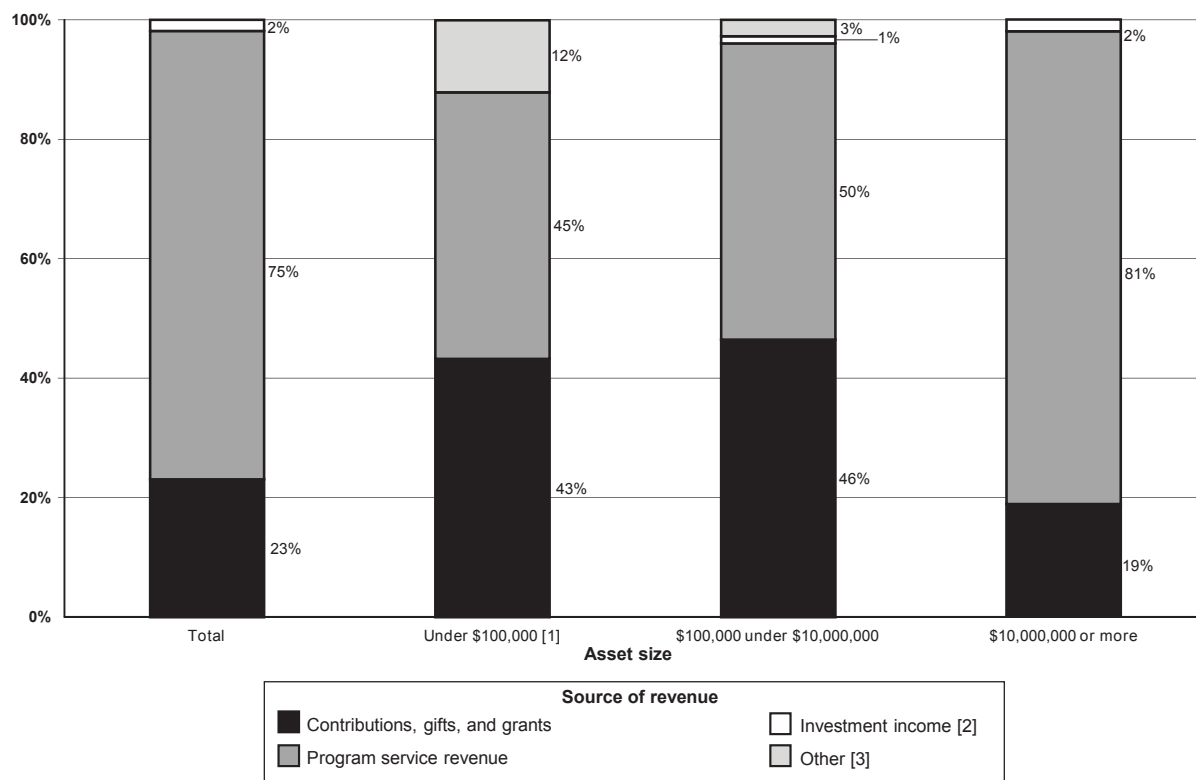
¹¹ “Cash, savings, and investment” is a line item on the Form 990-EZ, but not on the Form 990. For Tax Year 2007, this figure comprises: “cash,” “savings and temporary cash investments,” “investments in publicly traded securities,” “investments in other securities,” and “other investments” from the Form 990 and “cash, savings, and investments” from the Form 990-EZ. For Tax Year 2008, the figure comprises: “cash,” “savings and temporary cash investments,” “investments in public securities,” “investments in other securities,” and “program-related investments” from the Form 990 and “cash, savings, and investments” from the Form 990-EZ.

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Figure D

Sources of Nonprofit Charitable Organization Revenue, by Asset Size, Tax Year 2008



[1] Includes returns with zero assets or assets not reported.

[2] Includes "investment income" and "tax-exempt bond proceeds" from Form 990 and "investment income" from Form 990-EZ.

[3] Net "other revenue" was less than zero for the "Total" and "\$10,000,000 or more" asset classes.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations that are tax exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches and certain other types of religious organizations. Detail may not add to 100 percent because of rounding and negative components.

"net rental income," "net gain from sales of assets," and "other revenue." Because these large organizations account for the vast majority of total revenue reported, aggregate "other" revenue reported by all Form 990 filers exempt under IRC section 501(c)(3) was negative, as well.

Nonprofit Charitable Organizations Classified by NTEE Codes

The National Taxonomy of Exempt Entities (NTEE) is a classification system developed by the National Center for Charitable Statistics, which classifies organizations by institutional purpose and major programs and activities.¹² Organizations are classified for statistical purposes by the IRS Statistics of Income Division on the basis of information provided

in the "Statement of Program Service Accomplishments" section of Forms 990 and 990-EZ. Figure E shows data by NTEE's 10 major program categories.

Health-related organizations constituted the largest NTEE category in terms of financial activity, with 39 percent of all assets (\$990.7 billion) and 58 percent of all revenue (\$803.9 billion) reported by charitable organizations for 2008. Program service revenue was the dominant source of income for health organizations, accounting for 91 percent of total revenue. While total revenue was virtually unchanged from Tax Year 2007, the \$730 billion in program service revenue reported by health organizations represented an increase of 5 percent. Total expenses also increased 5 percent to \$797.6 billion, or \$6.2 billion less than the revenue reported by health organizations.

¹² For information on the National Taxonomy of Exempt Entities classification system, see the National Center for Charitable Statistics Web site: www.nccs.urban.org.

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Figure E

Selected Items for Nonprofit Charitable Organizations Classified by NTEE Category, Tax Year 2008

[All figures are estimates based on samples—money amounts are in millions of dollars]

NTEE major category [1]	Number of returns	Total assets	Net assets	Revenue			Total expenses	Excess of revenue over expenses
				Total	Contributions, gifts, and grants	Program service revenue		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	315,184	2,521,216	1,434,740	1,378,269	320,676	1,038,014	1,396,365	-18,095
Arts, culture, and humanities	33,805	95,795	74,746	28,356	16,780	9,873	29,664	-1,308
Education	54,839	840,765	540,575	240,276	79,748	164,231	263,235	-22,958
Environment, animals	13,855	38,667	32,411	13,899	9,749	3,371	12,829	1,070
Health	36,486	990,651	459,141	803,870	61,908	730,048	797,610	6,259
Human services	119,600	288,133	131,725	191,862	76,751	107,983	189,943	1,919
International, foreign affairs	6,136	21,916	15,528	27,883	25,543	2,038	28,623	-740
Mutual, membership benefit	650	14,484	5,703	949	101	1,331	1,846	-897
Public, societal benefit	29,154	206,899	155,866	61,721	42,878	17,494	63,077	-1,356
Religion related	20,537	23,879	19,017	9,424	7,190	1,643	9,535	-111
Other, unclassified	122	28	28	29	28	1	2	27

[1] The National Taxonomy of Exempt Entities (NTEE) is a classification system that uses 26 major field areas that are aggregated into the 10 categories shown above. It was developed by the National Center for Charitable Statistics.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations that are tax exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches and certain other types of religious organizations. Detail may not add to totals because of rounding.

The education category ranked second in terms of assets with \$840.8 billion. Total revenue (\$240.3 billion) reported by these organizations decreased 18 percent from 2007, while program service revenue (\$164.2 billion) increased 10 percent. Education organizations reported total expenses of \$263.2 billion for Tax Year 2007. The resulting net deficit of \$23 billion was largest of any of the 10 NTEE categories and larger than the deficit reported by the nonprofit sector as a whole (\$181 billion).

Organizations in the human services category filed 38 percent of all Forms 990 and 990-EZ for 2008, constituting the largest proportion among the 10 categories. Program service revenue (\$108.0 billion) and contributions, gifts, and grants received (\$76.8 billion) together represented more than 96 percent of the total revenue reported by these organizations.

Fraternal Beneficiary Societies Tax Exempt Under IRC Section 501(c)(8)

IRC section 501(c)(8) grants tax exemption to fraternal beneficiary societies, orders, or associations. Examples of these types of organizations include fraternal orders of police, certain life insurance

societies, and other member-benefit lodges and chapters. To be recognized as tax exempt under section 501(c)(8), a fraternal beneficiary society must meet three major requirements. It must act as a fraternal organization; operate under the lodge system or for the exclusive benefit of the members of a fraternal organization operating under the lodge system; and provide for the payment of life, sick, accident, or other benefits to the members of the organization or their dependents.

To meet the first condition, an organization must have a fraternal purpose. This means that organizational membership is based on common ties or the pursuit of common objectives and that the organization offers a substantial program of fraternal activities. Fraternal activities include regular meetings or rituals or the performance of civic or charitable functions in lieu of regular meetings or rituals.

Additionally, a fraternal beneficiary society qualifies for tax exemption only if it operates under a lodge system or for the benefit of members of organizations operating under the lodge system. The lodge system refers to an organization that “holds regular meetings at a designated place, adopts a representative form of government, and performs its work according to

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ritual.”¹³ Operating under the lodge system requires at least two active entities: a parent and a subordinate (a local branch often referred to as a lodge). The lodge must be chartered by the parent organization and must be largely self-governing.

The third condition for tax exemption under IRC section 501(c)(8) requires fraternal beneficiary societies to provide for the payment of life, sick, accident, or other benefits to the members of the organization or their dependents. It is not essential that benefits be paid to all the society’s members, as long as most of the members are eligible for benefits and the benefits are paid from contributions or dues paid by those members.¹⁴ A fraternal organization that does not provide benefits to members may qualify for tax exemption under IRC section 501(c)(10).

Highlights of IRC Section 501(c)(8) Organization Financial Data

Of the 63,194 active organizations exempt under IRC section 501(c)(8), 7,163 filed Forms 990 and 990-EZ for Tax Year 2008. Organizations with total gross receipts below the \$25,000 Form 990-EZ filing threshold and some noncompliant organizations comprise the difference. Those organizations that did file information returns reported total assets of \$100.1 billion and total revenue of \$14.7 billion for Tax Year 2008.

Fraternal beneficiary societies exempt under IRC section 501(c)(8) held a much larger percentage of their Tax Year 2008 assets in the form of cash and investments than their counterparts exempt under section 501(c)(3). Figure F shows the types of assets reported on Forms 990 and 990-EZ by charities and fraternal beneficiary societies. A little less than half of the assets held by nonprofit charitable organizations for Tax Year 2008 were in the form of cash and investments, with an additional 31 percent in land, buildings, and equipment. By comparison, section 501(c)(8) organizations reported 94 percent of their assets in the form of cash and investments.

The \$14.7 billion in total revenue reported by fraternal beneficiary societies represented a decrease of less than 1 percent from Tax Year 2007. Program service revenue, which includes insurance premiums, was the major source of revenue for these organizations. For Tax Year 2008, they reported \$10.7 billion, or 73 percent of their total revenue, as income from program services.

Summary

For 2008, nonprofit charitable organizations (excluding private foundations) tax exempt under IRC section 501(c)(3) reported \$2.5 trillion in total assets and \$1.4 trillion in revenue, both decreases from 2007. The number of returns filed by these organizations was 315,184, including 148,821 Forms 990 and 166,363 Forms 990-EZ. There were major changes in both the content of Form 990 and the filing threshold between Tax Years 2007 and 2008.

While many sources of nonprofit charitable organization revenue dropped between Tax Years 2007 and 2008, the major component, program service revenue, increased slightly to \$1 trillion. Large nonprofit charitable organizations, defined as having total assets of \$10 million or more, represented just 6 percent of all Forms 990 and 990-EZ filed, but accounted for almost 84 percent of the total revenue reported.

Using National Taxonomy of Exempt Entities codes, health care was the predominant category, accounting for 39 percent of total assets and 58 percent of total revenue reported by nonprofit charitable organizations.

Fraternal beneficiary societies exempt under section 501(c)(8) filed 7,163 information returns with the IRS; they reported \$100.1 billion in assets and \$14.7 billion in revenue. The asset and revenue figures represent slight decreases from Tax Year 2007. The major source of revenue reported by fraternal beneficiary societies was program service revenue, while cash, savings, and investments was, by far, the largest asset component held by these organizations.

Data Sources and Limitations

The statistics in this article are based on a sample of Tax Year 2008 Forms 990, *Return of Organization Exempt From Income Tax*, and Forms 990-EZ, *Short Form Return of Organization Exempt From Income Tax*. Organizations were required to file the 2008 form when their accounting periods ended any time between December 31, 2008, and November 30, 2009. The sample did not include private foundations, which were required to file Form 990-PF. Most churches and certain other types of religious organizations were also excluded from the sample because they were not required to file Form 990 or Form 990-EZ. The sample included only those returns with average receipts of more than the filing threshold of \$25,000.

¹³ Ibid.

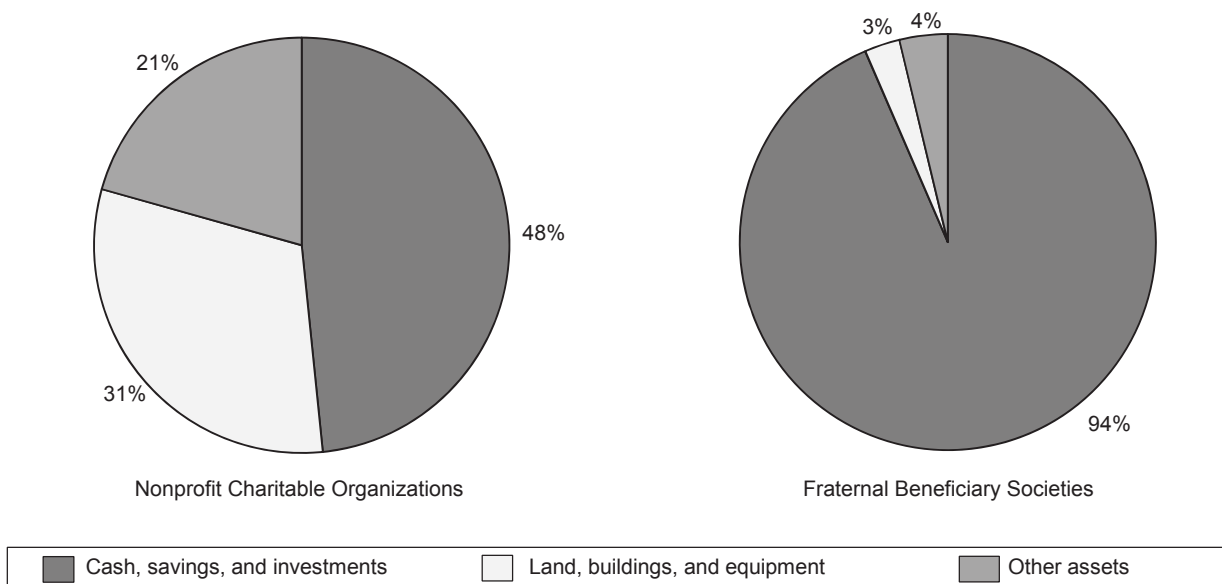
¹⁴ See Internal Revenue Service Publication 557, *Tax-Exempt Status for Your Organization*, page 50.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

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Figure F

Components of Assets for Nonprofit Charitable Organizations and Fraternal Beneficiary Societies, Tax Year 2008



NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations and fraternal beneficiary societies tax exempt under Internal Revenue Code (IRC) sections 501(c)(3) and 501(c)(8), respectively, and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches and certain other types of religious organizations. Percentages may not add to 100 percent because of rounding.

The sample design was divided into two parts: the first sampling frame included all returns filed by organizations exempt under IRC section 501(c)(3); the second sampling frame included all returns filed by organizations exempt under sections 501(c)(4) through (9). Organizations tax exempt under other IRC sections were excluded from the sample frames. The data presented were obtained from returns as originally filed with the IRS. They were subjected to comprehensive testing and correction procedures in order to improve statistical reliability and validity. However, in most cases, changes made to the original return as a result of either administrative processing or taxpayer amendment were not incorporated into SOI's database.

The two samples were classified into strata based on the size of end-of-year total assets, with each stratum sampled at a different rate. For section 501(c)(3) organizations, a sample of 15,708 returns was selected from a population of 317,865. Sampling rates ranged from 100 percent for organizations with total assets of \$50,000,000 or more to 0.82 percent for organizations reporting total

assets less than \$500,000. The second sample contained 6,450 records selected from the population of 117,782 returns filed by organizations exempt under sections 501(c)(4) through (9). Sampling rates ranged from 100 percent for organizations with assets of \$10,000,000 or more to 1.17 percent for organizations with assets between \$150,000 and \$399,999. The filing populations for these organizations included some returns of terminated organizations, returns of inactive organizations, duplicate returns, and returns of organizations filed with tax periods prior to 2008. However, these returns were excluded from the final sample and the estimated population counts.

Because the data are based on samples, they are subject to sampling error. In order to use these statistics properly, the magnitude of the sampling error, measured by the coefficient of variation (CV), should be taken into account. Figure G shows CVs for selected financial data. A discussion of methods for evaluating the nonsampling error can be found later in this issue in SOI Sampling Methodology and Data Limitations.¹⁵

¹⁵ This information can also be found on SOI's Tax Stats web site at: <http://www.irs.gov/pub/irs-soi/sampling.pdf>.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

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Figure G

Coefficients of Variation for Selected Items, by Internal Revenue Code Section, Tax Year 2008

Item	Internal Revenue Code Section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	0.09	6.66	7.40	5.06	6.98	14.24	6.34
Total assets	0.06	0.52	1.79	1.06	2.43	0.19	0.44
Cash—non-interest bearing	0.99	4.21	6.65	4.98	5.18	8.07	4.32
Savings and temporary cash investments	0.51	1.79	3.97	3.08	6.42	1.62	1.77
Pledges and grants receivable	0.84	13.45	17.88	8.68	43.89	0.00	8.76
Accounts receivable	0.45	1.16	4.65	3.14	4.12	2.38	1.21
Receivables from officers, etc.	8.94	24.52	24.35	8.61	4.07	31.30	0.00
Receivables from disqualified persons	2.88	* 0.00	0.00	84.86	0.00	* 0.00	* 0.00
Notes and loans receivables	0.53	0.18	7.29	3.00	9.48	1.14	26.41
Inventories for sale or use	1.60	4.80	37.13	9.86	7.70	12.35	0.02
Prepaid expenses or deferred charges	0.76	2.57	6.64	3.19	5.31	3.16	4.45
Land, buildings, & equipment (net)	0.23	2.10	4.29	3.49	2.52	5.61	2.20
Investments in public securities	0.27	0.77	1.68	0.80	15.67	0.14	0.43
Investments in other securities	0.22	1.32	2.31	2.56	16.17	0.14	0.81
Program-related investments	1.02	5.73	39.43	0.58	20.56	0.04	7.66
Intangible assets	2.62	6.24	0.87	0.68	5.55	0.00	* 0.00
Other assets	0.42	1.40	5.26	5.00	7.31	1.79	1.44
Total liabilities	0.24	0.51	3.24	0.97	3.41	0.09	2.33
Accounts payable and accrued expenses	0.43	0.77	5.38	3.45	3.97	1.00	4.59
Grants payable	3.14	1.12	61.21	15.48	0.00	0.00	0.20
Deferred revenue	1.04	1.55	9.06	2.72	5.17	10.67	8.98
Tax-exempt bond liabilities	0.27	1.06	* 0.00	0.00	0.00	7.72	* 0.00
Escrow account liability	2.83	0.40	11.27	1.80	0.00	0.00	14.46
Payables to officers, directors, etc.	13.45	55.08	* 0.00	10.74	10.17	* 0.00	0.00
Secured mortgages and notes payable	0.87	1.93	7.50	3.80	4.42	12.95	0.00
Unsecured notes and loans payable	1.65	0.52	32.68	6.86	17.81	79.08	9.14
Other liabilities	0.51	0.88	2.85	0.48	5.03	0.06	1.94
Total revenue	0.63	0.81	4.00	2.67	3.66	0.63	7.06
Total contributions	2.18	10.78	9.14	8.76	8.69	18.18	6.45
Federated campaigns	6.90	80.11	96.01	71.44	92.83	82.92	* 0.00
Membership dues	5.36	8.91	9.68	8.34	9.01	17.34	0.00
Fundraising events	3.31	35.70	66.16	36.64	44.24	48.14	97.67
Related organizations	2.59	6.82	59.57	28.69	24.66	62.17	0.00
Government grants (contributions)	2.33	5.35	15.45	20.77	71.32	72.33	0.00
All other contributions, gifts, etc.	4.07	25.21	23.31	16.34	20.34	17.11	49.61
Program service revenue	0.53	0.46	4.60	2.57	3.97	0.49	6.87
Investment income	0.50	0.96	7.72	2.57	8.32	0.10	0.66
Tax-exempt bond proceeds	0.73	7.69	2.68	47.65	64.59	1.29	0.00
Royalties	2.08	1.19	6.04	5.56	55.14	0.00	0.00
Total net rental income	3.13	10.29	11.25	20.36	35.47	22.14	1.40
Net rent—Real estate	3.14	9.49	11.30	20.34	38.95	21.33	1.40
Gross rents—Real estate	2.00	9.43	7.85	5.95	25.87	20.62	0.64
Rental expense—Real estate	2.70	16.42	11.14	7.20	23.28	40.29	0.00
Net rent—Personal property	38.69	6.24	115.04	1779.36	29.42	87.82	* 0.00
Gross rents—Personal property	10.00	7.74	38.96	4.79	24.96	87.82	* 0.00
Rental expense—Personal property	31.99	54.98	54.60	25.51	25.97	* 0.00	* 0.00
Total net gain from sales of assets	2.14	3.69	3.90	4.58	502.25	0.60	1.04
Net gain from sales—Securities	0.62	2.29	1.95	2.72	1196.73	0.58	1.03
Gross sales—Securities	0.22	0.23	1.63	1.15	19.47	0.85	0.56
Sales expense—Securities	0.22	0.23	1.59	1.15	19.35	0.80	0.55
Net gain from sales—Other assets	50.30	20.97	302.61	32.88	80.63	0.27	3.93
Gross sales—Other assets	8.18	6.78	19.85	20.39	28.26	0.00	0.16
Sales expense—Other assets	2.56	6.73	12.60	17.53	7.73	0.19	0.15
Net fundraising income	8.60	25.58	615.37	29.40	34.10	31.88	98.72
Gross fundraising	5.51	26.57	51.34	23.69	34.44	35.79	97.45
Fundraising expenses	6.30	30.67	47.05	24.95	36.01	50.83	77.52
Net gaming income	27.92	40.89	66.71	99.41	64.66	30.59	* 0.00
Gross income from gaming	29.63	43.41	51.63	99.41	78.15	32.88	* 0.00
Gaming expenses	31.44	48.24	60.80	* 0.00	84.26	34.08	* 0.00
Net income from sales of inventory	4.53	16.81	59.35	5.63	5.32	22.03	0.00
Gross sales of inventory	4.58	10.50	46.38	7.04	4.52	23.30	0.00
Cost of goods sold (inventory)	5.75	9.34	40.83	10.50	5.50	28.31	0.00
Other revenue	2.70	7.57	10.02	4.31	11.91	12.52	0.58
Total expenses	0.65	0.80	3.96	2.50	3.65	0.70	7.30
Program services	0.73	0.79	[2]	[2]	[2]	[2]	[2]
Management and general	0.47	1.23	[2]	[2]	[2]	[2]	[2]
Fundraising	2.54	13.91	[2]	[2]	[2]	[2]	[2]
Excess of revenue over expenses (net)	13.51	3.64	91.19	7.72	53.03	6.09	11.99

* No money amount reported.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

[2] Not required to be reported.

NOTE: Includes data from Forms 990 and 990-EZ and excludes most organizations with receipts less than \$25,000.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

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Table 1. Form 990 Returns of 501(c)(3) Organizations: Balance Sheet and Income Statement Items, by Asset Size, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Asset size					
		Under \$100,000 [1]	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	148,821	32,964	29,921	15,553	51,163	13,287	5,932
Total assets	2,484,425,896	1,172,438	7,684,034	11,398,273	182,047,696	282,486,296	1,999,637,158
Cash—non-interest bearing	58,150,449	625,513	1,779,399	1,884,295	12,499,207	10,989,263	30,372,772
Savings and temporary cash investments	179,686,433	251,262	1,663,301	2,390,761	23,254,158	28,499,555	123,627,396
Pledges and grants receivable	68,577,183	32,506	379,805	510,671	8,274,361	12,501,404	46,878,437
Accounts receivable	128,843,041	52,000	651,442	576,288	10,162,192	15,409,925	101,991,193
Receivables from officers, etc.	734,481	* 2,723	* 58,794	* 1,401	135,323	94,729	441,512
Receivables from disqualified persons	500,628	0	0	0	* 308	* 27,539	472,782
Notes and loans receivables	103,760,470	* 2,670	* 29,235	223,647	3,925,291	7,456,854	92,122,775
Inventories for sale or use	15,073,566	11,109	110,110	106,421	1,691,659	1,971,638	11,182,629
Prepaid expenses or deferred charges	18,916,898	9,895	90,906	86,782	1,727,885	2,541,404	14,460,026
Land, buildings, and equipment (net)	769,169,220	149,050	2,060,313	4,106,366	77,265,409	109,213,568	576,374,515
Investments in public securities	531,835,544	* 3,504	472,694	762,327	24,894,492	54,379,061	451,323,466
Investments in other securities	392,925,886	0	184,681	415,977	7,562,412	19,035,134	365,727,682
Program-related investments	39,332,526	0	* 4,048	* 21,797	1,378,753	3,416,147	34,511,782
Intangible assets	4,881,915	* 5,473	* 8,349	* 16,151	303,615	697,825	3,850,502
Other assets	172,037,654	26,735	190,957	295,389	8,972,633	16,252,250	146,299,690
Total liabilities	1,078,229,645	460,636	2,526,730	3,658,424	69,658,021	112,968,079	888,957,755
Accounts payable and accrued expenses	201,321,306	166,194	747,782	978,086	14,653,240	21,225,049	163,550,955
Grants payable	16,060,289	* 5,039	103,661	* 64,261	1,183,052	2,905,506	11,798,771
Deferred revenue	55,668,321	72,633	351,759	246,597	4,696,442	9,994,018	40,306,873
Tax-exempt bond liabilities	359,498,224	0	0	0	4,388,366	23,679,669	331,430,189
Escrow account liability	4,723,411	0	* 3,074	* 3,177	140,769	643,619	3,932,772
Payables to officers, directors, etc.	784,581	82,144	181,609	* 14,945	171,357	180,925	153,601
Secured mortgages and notes payable	180,396,667	51,758	548,244	1,400,502	31,981,376	33,946,472	112,468,316
Unsecured notes and loans payable	24,696,469	27,663	203,965	225,899	2,892,396	2,685,224	18,661,322
Other liabilities	235,080,377	55,206	386,637	724,959	9,551,023	17,707,596	206,654,956
Total revenue	1,352,265,885	13,657,117	16,296,734	13,811,906	158,557,351	194,033,977	955,908,800
Total contributions	306,824,811	4,971,377	8,430,317	6,227,180	71,875,605	67,107,170	148,213,161
Federated campaigns	3,392,058	* 26,019	135,204	75,076	1,312,891	854,845	988,024
Membership dues	3,794,038	285,724	141,562	249,377	794,864	1,082,070	1,240,441
Fundraising events	5,919,225	256,886	318,957	192,018	1,307,455	938,665	2,905,244
Related organizations	17,533,250	* 13,085	* 20,940	* 148,512	1,399,189	1,841,875	14,109,647
Government grants (contributions)	130,976,527	984,067	3,839,014	2,554,690	38,312,063	27,321,791	57,964,901
All other contributions, gifts, etc.	145,209,711	3,405,596	3,974,638	3,007,507	28,749,141	35,067,925	71,004,904
Program service revenue	1,029,516,081	7,395,911	7,101,009	6,785,169	82,366,983	121,508,385	804,358,624
Investment income	24,684,299	-15,806	59,944	105,068	1,804,861	3,076,926	19,653,307
Tax-exempt bond proceeds	350,669	0	* 852	0	3,390	7,508	338,920
Royalties	2,638,738	* 94	* 2,250	* 7,794	116,653	252,323	2,259,625
Total net rental income	2,804,250	* 7,638	48,733	60,748	575,831	455,621	1,655,678
Net rent—Real estate	2,775,472	* 2,930	48,734	60,209	578,305	447,382	1,637,912
Gross rents—Real estate	6,523,431	* 2,930	74,103	109,592	1,036,363	1,128,665	4,171,777
Rental expense—Real estate	3,747,960	0	* 25,370	49,383	458,058	681,283	2,533,866
Net rent—Personal property	28,779	* 4,709	0	* 539	-2,474	8,239	17,767
Gross rents—Personal property	60,366	* 5,171	0	* 635	10,133	13,180	31,246
Rental expense—Personal property	31,587	* 463	0	* 96	12,608	4,941	13,479
Total net gain from sales of assets	-40,092,904	804,997	-35,219	-19,443	-1,424,812	-3,046,221	-36,372,207
Net gain from sales—Securities	-41,839,585	* -61,495	-8,763	-41,553	-1,500,130	-3,515,709	-36,711,934
Gross sales—Securities	657,763,029	* 1,993	204,458	452,413	12,153,051	31,486,634	613,464,481
Sales expense—Securities	699,602,614	* 63,488	213,221	493,966	13,653,181	35,002,343	650,176,416

Footnotes at end of table.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

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Table 1. Form 990 Returns of 501(c)(3) Organizations: Balance Sheet and Income Statement Items, by Asset Size, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Asset size					
		Under \$100,000 [1]	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Net gain from sales—Other assets	1,746,680	* 866,492	-26,456	22,110	75,318	469,488	339,728
Gross sales—Other assets	11,472,722	* 897,062	* 27,488	60,873	1,015,610	1,491,597	7,980,093
Sales expense—Other assets	9,726,041	* 30,569	* 53,943	38,762	940,293	1,022,109	7,640,365
Net fundraising income	1,618,222	240,700	191,691	190,685	675,446	229,923	89,777
Gross fundraising	4,672,291	459,353	538,384	360,846	1,609,904	829,700	874,104
Fundraising expenses	3,054,069	218,653	346,694	170,161	934,458	599,777	784,327
Net gaming income	397,711	* 13,290	162,201	* 80,584	73,137	26,892	41,607
Gross income from gaming	3,263,220	* 79,052	1,363,407	* 877,831	630,306	206,327	106,297
Gaming expenses	2,865,509	* 65,763	1,201,206	* 797,247	557,169	179,435	64,690
Net income from sales of inventory	5,382,581	69,662	165,149	155,285	1,064,457	1,407,022	2,521,005
Gross sales of inventory	14,977,492	107,731	563,192	340,652	3,403,317	3,446,175	7,116,425
Cost of goods sold (inventory)	9,594,911	38,069	398,043	185,367	2,338,860	2,039,152	4,595,420
Other revenue	18,141,426	169,253	169,807	218,836	1,425,800	3,008,427	13,149,303
Total expenses	1,370,874,288	14,160,386	16,163,760	14,810,897	156,632,727	193,297,768	975,808,750
Program services	1,191,052,391	13,165,535	13,831,205	12,278,105	133,798,430	167,485,260	850,493,856
Management and general	164,483,477	860,245	2,055,387	2,188,968	19,601,022	22,806,322	116,971,533
Fundraising	15,338,419	134,606	277,168	343,824	3,233,275	3,006,185	8,343,361
Excess of revenue over expenses (net)	-18,608,402	-503,270	132,975	-998,992	1,924,624	736,209	-19,899,950

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Includes returns with zero assets or assets not reported.

NOTES: Data exclude private foundations, most organizations with receipts less than \$25,000, most churches, and certain other types of religious organizations. Detail may not add to totals because of rounding.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

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Table 2. Form 990 Returns of 501(c)(3)–(9) Organizations: Total Functional Expenditures, by Code Section, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Internal Revenue Code Section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns reporting functional expenditures	148,029	9,307	6,617	13,078	7,820	2,471	4,790
Total functional expenses	1,370,874,288	81,761,325	19,789,969	37,162,253	10,818,431	14,666,075	138,242,830
Grants to governments and organizations in the U.S.	61,281,567	813,875	734,314	931,211	26,574	167,932	191,998
Grants to individuals in the U.S.	35,894,210	137,803	85,708	54,476	13,038	16,941	6,574
Grants to governments, organizations and individuals outside the U.S.	21,268,136	2,292,405	3,890	11,838	0	* 5,498	* 49,306
Benefits paid to or for members	9,039,424	28,165,036	2,223,244	668,728	* 7,633	10,643,345	122,755,709
Compensation of current officers, etc.	22,257,995	587,019	1,363,623	2,316,617	305,616	110,427	193,079
Compensation of disqualified persons	3,041,582	10,736	62,231	25,618	27,793	* 2,545	2,426
Other salaries and wages	448,726,749	5,425,852	3,742,913	6,505,269	3,690,531	1,035,178	616,386
Pension plan contributions	21,125,533	620,788	902,941	683,825	78,157	130,162	101,034
Other employee benefits	63,905,788	977,912	1,012,585	1,128,144	423,070	467,834	1,634,721
Payroll taxes	32,415,316	301,618	412,617	565,658	431,502	106,287	71,657
Management fees	9,656,018	682,268	22,392	370,068	14,954	45,592	498,633
Legal fees	3,638,331	136,777	390,991	543,997	26,079	18,929	152,403
Accounting fees	2,385,201	104,165	94,540	159,562	49,672	25,041	163,354
Lobbying fees	222,995	22,045	24,703	230,847	* 364	* 830	532
Professional fundraising fees	680,719	33,728	* 19,969	27,298	* 5,044	* 1,159	* 442
Investment management feed	2,459,722	74,670	36,386	63,998	2,712	11,103	276,265
Other fees	104,893,866	3,961,925	351,345	1,953,503	154,511	54,935	2,187,579
Advertising and promotion	6,767,011	786,425	139,078	1,420,643	16,136	28,315	30,430
Office expenses	132,603,308	1,326,276	663,943	1,513,766	485,650	336,856	180,701
Information technology	13,411,901	375,154	63,106	537,202	17,765	11,311	68,113
Royalties	685,545	* 11,554	* 36,337	40,082	* 1,375	* 1,179	* 17
Occupancy	44,993,277	1,017,797	589,142	1,061,647	1,229,102	171,096	96,762
Travel	12,266,809	204,705	592,651	938,227	29,924	32,900	14,003
Travel expenses—public officials	30,505	* 462	* 1	991	* 20	0	* 9
Conferences, conventions, meetings	5,049,337	209,029	370,971	2,328,758	62,991	42,764	24,158
Interest expense	23,551,136	2,007,594	49,015	152,919	273,059	30,406	2,137
Payments to affiliates	5,200,628	303,498	2,248,274	143,804	15,367	8,718	6,542
Depreciation, depletion and amortization	56,750,964	1,135,061	286,007	590,554	1,054,253	161,319	70,088
Insurance	14,916,822	196,304	160,804	191,511	267,041	40,557	1,599,272
Other expenses	211,753,891	29,838,845	3,106,248	12,001,492	2,108,495	956,916	7,248,500

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

NOTES: Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

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Table 3. Form 990 Returns of 501(c)(3)–(9) Organizations: Balance Sheet and Income Statement Items, by Code Section, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Internal Revenue Code Section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	148,821	9,316	6,618	13,078	7,851	2,471	4,813
Total assets	2,484,425,896	90,215,515	28,054,220	57,293,124	22,227,439	98,601,263	125,383,807
Cash—non-interest bearing	58,150,449	2,601,059	1,741,005	2,872,141	909,619	370,119	2,690,288
Savings and temporary cash investments	179,686,433	9,190,332	6,439,311	10,066,417	1,501,271	3,459,722	16,896,833
Pledges and grants receivable	68,577,183	303,748	* 13,124	497,184	12,276	* 13,249	161,035
Accounts receivable	128,843,041	5,883,244	1,062,202	2,860,622	1,187,488	225,989	6,594,270
Receivables from officers, etc.	734,481	168,483	1,735	86,453	3,302	* 9,187	* 3,263
Receivables from disqualified persons	500,628	0	* 112	* 441	* 5	0	0
Notes and loans receivables	103,760,470	28,962,038	388,172	1,956,378	147,777	1,860,523	98,274
Inventories for sale or use	15,073,566	1,036,919	47,849	229,834	261,172	27,729	7,650
Prepaid expenses or deferred charges	18,916,898	998,142	125,641	749,090	201,129	50,758	280,373
Land, buildings, and equipment (net)	769,169,220	12,146,992	4,318,373	5,493,550	16,941,062	1,901,213	414,788
Investments in public securities	531,835,544	17,190,688	10,289,351	25,209,984	401,659	60,639,910	75,299,518
Investments in other securities	392,925,886	5,400,872	2,748,858	4,444,283	185,147	19,858,213	16,816,492
Program-related investments	39,332,526	766,544	103,779	912,415	33,574	8,735,479	805,567
Intangible assets	4,881,915	394,605	* 19,348	93,563	53,284	* 999	0
Other assets	172,037,654	5,171,848	755,360	1,820,769	388,675	1,448,173	5,315,457
Total liabilities	1,078,229,645	50,527,149	7,181,024	34,201,749	7,910,358	87,284,136	26,935,283
Accounts payable and accrued expenses	201,321,306	11,603,305	3,401,189	6,280,499	1,034,972	528,965	12,574,402
Grants payable	16,060,289	706,160	56,092	57,674	* 499	* 1,329	50,079
Deferred revenue	55,668,321	3,739,109	268,818	4,720,223	871,449	115,733	472,722
Tax-exempt bond liabilities	359,498,224	5,125,062	0	* 58,961	* 1,350	* 393,933	0
Escrow account liability	4,723,411	371,615	124,582	174,849	* 2,251	* 260	27,615
Payables to officers, directors, etc.	784,581	* 30,615	0	* 1,692	* 7,358	0	* 6,388
Secured mortgages and notes payable	180,396,667	9,692,083	990,776	3,216,671	4,805,574	283,286	1,623,907
Unsecured notes and loans payable	24,696,469	12,172,819	169,796	279,044	254,752	* 647	56,625
Other liabilities	235,080,377	7,086,381	2,169,770	19,412,136	932,152	85,959,985	12,123,545
Total revenue	1,352,265,885	83,773,550	19,690,361	35,134,454	10,931,202	14,100,009	130,346,767
Total contributions	306,824,811	5,223,096	3,626,482	7,063,619	1,455,411	220,640	200,849
Federated campaigns	3,392,058	* 1,544	* 13,445	* 41,755	* 14,966	* 129	0
Membership dues	3,794,038	1,044,959	3,004,625	3,509,661	1,331,053	113,165	* 129,140
Fundraising events	5,919,225	60,886	* 19,046	41,521	36,844	4,672	* 795
Related organizations	17,533,250	379,063	83,147	62,922	2,291	* 5,226	* 35,007
Government grants (contributions)	130,976,527	1,580,906	109,221	1,978,852	* 4,275	* 45,184	* 9,832
All other contributions, gifts, etc.	145,209,711	2,155,737	396,999	1,428,910	65,982	52,264	* 26,075
Program service revenue	1,029,516,081	75,525,794	14,900,594	25,197,892	7,086,404	10,474,488	133,829,043
Investment income	24,684,299	1,240,047	594,524	1,408,768	54,555	3,773,170	3,280,710
Tax-exempt bond proceeds	350,669	29,240	* 364	* 708	* 460	* 36,778	* 2,502
Royalties	2,638,738	722,113	103,109	433,479	10,705	* 1,407	* -761
Total net rental income	2,804,250	203,950	82,263	33,897	69,180	22,167	-24,120
Net rent—Real estate	2,775,472	221,022	81,779	33,879	62,819	20,099	-24,120
Gross rents—Real estate	6,523,431	324,802	194,908	178,648	99,542	37,717	52,697
Rental expense—Real estate	3,747,960	103,780	113,130	144,769	36,722	17,618	76,817
Net rent—Personal property	28,779	-17,072	* 484	* 18	6,361	* 2,068	0
Gross rents—Personal property	60,366	-16,252	* 1,716	* 1,229	8,138	* 2,068	0
Rental expense—Personal property	31,587	* 820	* 1,232	* 1,211	1,777	0	0
Total net gain from sales of assets	-40,092,904	-373,569	-523,902	-580,418	-5,865	-640,175	-2,826,223
Net gain from sales—Securities	-41,839,585	-420,462	-529,728	-643,266	2,387	-659,260	-2,850,235
Gross sales—Securities	657,763,029	25,864,592	8,616,935	18,683,699	358,244	3,491,345	112,672,494
Sales expense—Securities	699,602,614	26,285,054	9,146,664	19,326,965	355,857	4,150,604	115,522,729

Footnotes at end of table.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

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Table 3. Form 990 Returns of 501(c)(3)–(9) Organizations: Balance Sheet and Income Statement Items, by Code Section, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Internal Revenue Code Section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Net gain from sales—Other assets	1,746,680	46,893	5,826	62,848	-8,253	19,084	24,012
Gross sales—Other assets	11,472,722	307,840	173,177	151,883	22,906	47,308	1,187,707
Sales expense—Other assets	9,726,041	260,947	167,351	89,035	31,158	* 28,223	1,163,695
Net fundraising income	1,618,222	50,823	-1,610	83,565	21,380	21,767	* 451
Gross fundraising	4,672,291	113,508	20,386	273,933	93,444	45,724	* 480
Fundraising expenses	3,054,069	62,684	21,996	190,368	72,064	23,957	* 29
Net gaming income	397,711	17,355	* 421	* 13	* 17,600	18,355	0
Gross income from gaming	3,263,220	159,228	* 1,316	* 13	* 66,847	111,583	0
Gaming expenses	2,865,509	141,873	* 895	0	* 49,248	93,229	0
Net income from sales of inventory	5,382,581	136,010	31,777	199,612	1,860,923	54,546	* -1,099
Gross sales of inventory	14,977,492	453,304	89,193	311,638	3,541,057	149,105	* 25,976
Cost of goods sold (inventory)	9,594,911	317,294	57,417	112,026	1,680,134	94,559	* 27,075
Other revenue	18,141,426	998,689	876,341	1,293,320	360,449	116,867	-4,114,586
Total expenses	1,370,874,288	81,761,325	19,789,969	37,162,253	10,818,431	14,666,075	138,242,830
Program services	1,191,052,391	74,589,249	[2]	[2]	[2]	[2]	[2]
Management and general	164,483,477	6,949,273	[2]	[2]	[2]	[2]	[2]
Fundraising	15,338,419	222,803	[2]	[2]	[2]	[2]	[2]
Excess of revenue over expenses (net)	-18,608,402	2,012,224	-99,607	-2,027,799	112,771	-566,066	-7,896,063

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

[2] Not required to be reported.

NOTES: Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

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Table 4. Form 990-EZ Returns of 501(c)(3)–(9) Organizations: Selected Items, by Code Section, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Internal Revenue Code Section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	166,363	19,819	13,538	18,596	14,570	4,692	1,336
Total assets	36,790,465	3,238,884	3,029,980	3,057,738	2,562,525	1,530,423	397,584
Cash, savings, and investments	17,568,580	1,832,012	2,196,452	2,333,937	950,057	560,124	342,396
Land and buildings (net)	12,095,262	932,357	618,834	358,777	1,239,139	856,998	* 206
Other assets	7,126,623	474,516	214,694	365,024	373,328	113,300	54,982
Total liabilities	8,246,422	833,620	244,202	523,195	700,383	224,709	* 17,978
Total revenue	26,003,541	2,042,167	2,225,321	3,120,534	1,711,907	635,193	330,240
Contributions, gifts, and grants	13,851,212	697,985	181,056	385,971	101,921	53,147	* 93,417
Program service revenue	8,498,388	564,041	153,400	1,079,340	437,940	247,646	185,373
Membership dues and assessments	1,339,956	406,482	1,569,752	1,244,741	904,597	78,519	* 34,910
Investment income (loss)	538,821	63,431	78,726	53,563	33,312	26,217	12,376
Gain (loss) from sales of assets	-147,465	11,222	-234	2,616	6,116	10,356	* 55
Gross amount from sales	1,362,026	120,797	66,241	78,600	27,227	46,867	* 4,022
Cost or other basis and sales expense	1,509,490	109,575	66,474	75,984	21,111	36,511	* 3,967
Net income (loss), special events and activities	1,002,284	164,176	21,019	112,789	41,564	77,657	* 2,187
Gross revenue	2,650,356	585,156	68,919	347,733	156,987	216,025	* 3,829
Direct expenses	1,648,070	420,979	47,900	234,944	115,423	138,368	* 1,642
Gross profit (loss), sales of inventories	283,738	52,825	1,891	40,435	94,598	95,425	0
Gross sales minus returns and allowances	765,522	129,080	4,953	59,370	217,652	303,429	0
Cost of goods sold	481,783	76,255	3,062	18,935	123,053	208,004	0
Other revenue (loss)	636,592	82,002	219,710	201,077	91,858	46,225	* 1,923
Total expenses	25,490,287	2,029,672	2,101,361	3,023,018	1,630,234	637,202	277,095
Grants and similar amounts paid	3,444,088	208,523	393,782	120,552	29,012	40,717	* 3,270
Benefits paid to or for members	155,142	58,718	108,475	53,279	50,110	4,932	211,482
Salaries, other compensation, and benefits	8,240,226	266,460	655,767	871,732	301,493	105,773	* 7,177
Professional fees	1,888,808	224,003	89,280	287,985	67,476	17,998	31,330
Occupancy, rent, and utilities	2,542,383	324,733	168,661	169,216	454,750	178,472	* 2,188
Printing, publications, and postage	714,187	75,609	49,303	154,338	43,424	14,060	2,720
Other expenses	8,505,439	871,625	636,090	1,365,917	683,967	275,249	18,928
Excess of revenue over expenses (net)	513,253	12,495	123,960	97,516	81,673	-2,009	53,145

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

NOTES: For Tax Year 2008, organizations with end-of-year total assets under \$2,500,000 and gross receipts under \$1,000,000 could elect to file Forms 990-EZ rather than Forms 990. Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

SOI Sampling Methodology and Data Limitations

This article discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports. More technical information is available, on request, by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on such criteria as: industry, presence or absence of a tax form or schedule, and various income factors or other measures of economic size (such as total assets, total receipts, size of gift, and size of estate). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years—3 for corporations because of the incidence of fiscal (noncalendar) year reporting and extensions of filing time. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from those planned. However, these factors do not compromise the validity of the estimates.

The probability of a return's selection depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated pro-

cessing costs or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the Social Security number (SSN) or the Employer Identification Number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TINs designated from one year's sample are, for the most part, selected for the next year's, so that a very high proportion of the returns selected in the current year's sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. "Weights" are computed by dividing the count of returns filed for a given stratum by the number of population sample returns for that same stratum. These weights are usually adjusted for unavailable returns and outliers. Weights are used to adjust for the various sampling rates used, relative to the population—the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "poststrata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these poststrata using additional population counts. The data on each sample return in a stratum are then multiplied by that weight. To produce the tabulated estimates, the weighted

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

SOI Sampling Methodology and Data Limitations

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

data are summed to produce the published statistical totals.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually

vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports, the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its CV to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68-percent confidence interval estimate:

150,000	(sample estimate)
x	0.02 (coefficient of variation)
= 3,000	(standard error of estimate)
then:	
150,000	(sample estimate)
+ or - 3,000	(standard error)
= {147,000, 153,000}	(68-percent confidence interval).

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible samples similarly selected. To obtain this interval es-

timate with 95-percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained, on request, by writing to the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors and inconsistencies, processing errors, and the effects of any early cutoff of sampling. Additional information on nonsampling error as it applies to individual and corporation income tax returns is presented in the separate SOI reports on these returns.

In transcribing and tabulating the information from returns or forms selected for the sample, steps are taken to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during the statistical abstracting and "editing" process that takes place in IRS submission processing centers. This is done to improve data consistency from return to return and to achieve definitions of the data items more in keeping with the needs of major users. In some cases, not all of the data are available from the tax return as originally filed. Sometimes, the missing data can be obtained by the Statistics of Income Division in Washington, DC, through field followup. More often, though, they are obtained through manual or computerized imputation. For this purpose, other information in the return or in accompanying schedules may be sufficient to serve as the basis for making an estimate. Prior-year data for the same taxpayer can be used for this same purpose, or comparable data from business reference books may be substituted.

Data abstracted or "edited" from returns for statistical use are subjected to a number of validation checks, including systematic verifications of a sampling of the work of each tax examiner involved in the SOI process. Data reported on sampled returns

SOI Sampling Methodology and Data Limitations

and previously transcribed as part of processing for the IRS Master Files are subject to validation as part of the administrative process before SOI processing begins. However, during the administrative process, it is only practical to transcribe corrections to errors that have a direct bearing on the tax reported or the refund claimed. Therefore, during the SOI process, checks must also be made to correct any errors or inconsistencies left in the administrative data before the data can be accepted for the statistics.

The Statistics of Income program includes many more tax return items than are transcribed and perfected for IRS tax administration needs, especially for items reported in tax return schedules in support of the various summary totals reported on the return. Therefore, checks must also be designed to validate these additional data items and to assure that they are consistent with other data entries.

Most of the data validation checks made during the SOI process take the form of computerized tests of each record. In addition to verifying that internal consistency and proper balance and relationships among the tax return items and statistical classifications are maintained, this process is intended to check on consistency with tax law provisions, acceptable reporting practices, and generally accepted accounting principles. Most testing occurs during the data abstracting and editing operation, while the tax return source document is still on hand, although some testing for certain programs occurs later on. Records failing the tests are subjected to further review and correction.

Finally, before publication, the statistics are reviewed for accuracy and reasonableness in light of the tax law provisions, taxpayer reporting variations and other limitations, tolerances and statistical techniques allowed or employed in data processing and estimating, economic conditions, and comparability with other statistical series. However, these controls do not completely eliminate the possibility of error. When discovered, errors in *Bulletin* tables are corrected, through a published errata.

Table Conventions

Published estimates subject to excessive sampling variability are identified for most of the statistics by means of an asterisk (*) presented alongside the estimate or in place of an estimate. Presence of an asterisk means that the sampling rate was less than 100 percent of the population and that there were fewer than 10 sample observations available for estimation purposes. This method produces a rough indication of excessive sampling variability. However, the results will differ somewhat from more precise indicators of excessive sampling variability based on the standard statistical formula. For some of the statistics based on samples, asterisking was not possible because of resource and other constraints. Users should keep this limitation in mind when using these data.

A zero, in place of a frequency or an amount, in any given table cell presenting data based on an SOI sample, indicates either that (1) there were no returns in the population with the particular characteristic, or (2) because of its rarity, instances of the characteristic were not present among the sampled returns. However, for statistics based on returns selected for the sample at the 100-percent rate, a zero indicates a presumption of no returns with the particular characteristic in the population.

In addition to sampling variability, Statistics of Income is required to prevent disclosure of information about specific taxpayers or businesses in its tables. Therefore, a weighted frequency (and the associated amount, where applicable) of less than 3 is either combined with data in an adjacent cell(s) so as to meet the criteria, or deleted altogether. Similar steps are taken to prevent indirect disclosure through subtraction. However, any combined or deleted data are included in the appropriate totals. Most data on tax-exempt, nonprofit organizations are excluded from disclosure review because the Internal Revenue Code and regulations permit public access to most of the information reported by these organizations.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Controlled Foreign Corporations [1]: Jason Wenrich	This semiannual study provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	December 31, 2011
Controlled Foreign Partnerships [1]: Bill States	This study provides data on activities of foreign partnerships that are controlled by U.S. corporations or partnerships. Frequency of this study has not been determined.	2008	June 2009	September 2009	March 2010	June 2010	July 31, 2012
Corporation Foreign Tax Credit [1]: Scott Luttrell Lissa Costa Nuria McGrath	This annual study provides data on foreign income, taxes paid, and foreign tax credit reported on corporation foreign income tax returns. Data are classified by industry group and country.	2008 2009	June 2009 June 2010	September 2009 September 2010	March 2010 March 2011	June 2010 June 2011	October 31, 2011 October 31, 2012
Corporation Income Tax Returns [2]: Bill Rush & Kimberly Stockton Heather Parisi	Basic data are produced annually and cover complete income statement, balance sheet, tax, tax credits, and details from supporting schedules. Data are classified chiefly by industry group or asset size.	2009 2010	June 2010 June 2011	September 2010 September 2011	March 2011 March 2012	June 2011 June 2012	December 30, 2011 December 29, 2012
County Income Data: Kevin Pierce	County or State income data are available annually. The most recent data are for 2009.	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	September 2011 September 2012
Disregarded Entities Study [1]: Jason Wenrich	This semiannual study provides data on activities of foreign disregarded entities that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	July 31, 2012
Estate Tax: Brian Raub Joseph Newcomb	This annual study provides information on a gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of decedents. Basic estate tax return data by year in which returns are filed are produced each year. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 2007 with returns filed in 2007–2009. The most recent data available are for returns filed in 2010.	2011	[3]	[3]	[3]	December 2011	October 31, 2012

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SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Fiduciary Income Tax Study: Joseph Newcomb	This annual study provides data on income, deductions, gains, and losses reported by estates and trusts, as well as distributions to beneficiaries and income tax liability.	2011	[4]	[4]	[4]	December 2011	October 31, 2012
Foreign-Controlled Domestic Corporations: James Hobbs	This annual study covers domestic corporations with 50-percent-or-more stock ownership by a single foreign "person." It covers balance sheet, income statement, and tax-related data, which are classified by industry group, country, and size and age of the corporations. Data are compared to those for other domestic corporations.	2009	June 2010	September 2010	March 2011	June 2011	December 30, 2011
Foreign Recipients of U.S. Income: Scott Luttrell	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.	2009 2010	December 2009 December 2010	March 2010 March 2011	April 2010 April 2011	March 2011 March 2012	September 30, 2011 September 30, 2012
Foreign Trusts: Dan Holik	This periodic study, conducted every 4 years, provides data on foreign trusts that have U.S. "persons" as grantors, transferors, or beneficiaries. Data include country where the trust was created, value of transfer to the trust, and year the trust was created. The most recent study is for Tax Year 2006.	2010	December 2010	April 2011	October 2011	March 2012	December 2012
Gift Tax: Melissa Belvedere	This annual study provides data for type and amount of gift, information on donee, and tax computation items. Information about the donor and gift splitting is also available. The most recent available data are for Filing Year 2010.	2011	[3]	[3]	[3]	December 2011	October 31, 2012
Individual Foreign-Earned Income and Foreign Tax Credit: Scott Hollenbeck Maureen Keenan Kahr	This periodic study is conducted every 5 years. It covers foreign-earned income, foreign-earned exclusion, foreign housing exclusion, foreign income, foreign taxes paid, and foreign tax credit shown on individual income tax returns. Data are classified by size of adjusted gross income and country.	2011	December 2011	April 2012	October 2012	December 2012	June 2014

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SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Individual Income Tax Returns: Maureen Keenan Kahr Scott Hollenbeck Mike Parisi	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified by size of adjusted gross income, marital status, or type of tax computation.	2010 2011	December 2010 December 2011	April 2011 April 2012	October 2011 October 2012	December 2011 December 2012	August 31, 2012 August 31, 2013
Interest-Charge Domestic International Sales Corporations: Dan Holik	These corporations replaced the Domestic International Sales Corporations, or DISCs, as of 1985. Balance sheet, income statement, and export-related data are tabulated every 2 years. The most recent study is for Tax Year 2006.	2010	June 2011	September 2011	March 2012	June 2012	February 28, 2013
International Boycott Reports: Lissa Costa	This study provides data on business operations of U.S. "persons" in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.	2009	December 2009	April 2010	September 2010	July 2011	October 31, 2011
Migration Flow Data: Kevin Pierce	Migration flow data (based on year-to-year changes in individual income tax return addresses) are available annually. The most recent data are for 2008–2009.	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	September 2011 September 2012
Noncash Charitable Contributions: Janette Wilson P.J. Liddell	This study of individual income tax returns provides detailed asset donations, descriptions of the donees, donor cost, fair market value, and deduction claimed on Form 8283, <i>Noncash Charitable Contributions</i> .	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	March 31, 2012 March 31, 2013
Nonfarm Sole Proprietorships: Jeff Curry Adrian Dungan	Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C, Profit or Loss From Business, for nonfarm proprietors, classified by industry group.	2010 2011	December 2010 December 2011	April 2011 April 2012	October 2011 October 2012	December 2011 December 2012	August 31, 2012 August 31, 2013
Nonresident Alien Estate Tax: Melissa Belvedere	This annual study provides information on gross estates, including composition, deductions, and tax, of nonresident aliens who owned at least \$60,000 worth of property within the U.S. at time of death. The most recent available data are for returns filed in 2010.	2011	[3]	[3]	[3]	December 2011	August 31, 2012

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SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Partnership Returns of Income: Nina Shumofsky	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.	2010 2011	December 2010 December 2011	April 2011 April 2012	September 2011 September 2012	December 2011 December 2012	July 31, 2012 July 31, 2013
Partnership Withholding Study: Scott Luttrell	This annual study provides data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.	2009	December 2009	April 2010	October 2010	September 2011	May 31, 2012
Personal Wealth Study: Brian Raub Joseph Newcomb	This periodic study provides estimates of personal wealth of top wealth holders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate databases. The most recent data, for 2004, are based on returns filed from 2004 to 2006.	2007	[3]	[3]	[3]	December 2009	March 16, 2012
S Corporations: Heather Parisi Isaac Goodwin	Annual study data are collected for the income statement and balance sheet, and from supporting schedules. Data are classified by industry group or asset size.	2009 2010	June 2010 June 2011	September 2010 September 2011	March 2011 March 2012	June 2011 June 2012	December 30, 2011 December 29, 2012
Sales of Capital Assets Cross-Section: Janette Wilson P.J. Liddell	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.	2012	December 2012	April 2013	October 2013	December 2013	March 31, 2014
Sales of Capital Assets Panel: Janette Wilson P.J. Liddell	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.	1999-2007	December 2010	April 2011	October 2011	December 2011	May 31, 2013
Split-Interest Trust Information: Lisa Rosenmerkel	This annual study provides information on charitable remainder trusts, charitable lead trusts, and pooled income funds. Data include balance sheet, income, deductions, and detail from accumulation and distribution schedules. The most recent data are for Filing Year 2010.	2011	[4]	[4]	[4]	December 2011	October 31, 2012

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SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Tax-Exempt Bond Issues: Aaron Barnes	This annual study provides information on private activity and Governmental bond issues by type of property financed, size of face amount, and State. The most recent data are for Issue Year 2009 public purpose bonds and private activity bonds.	2010	[5]	[5]	[5]	December 2011	July 31, 2012
Tax-Exempt Organizations (Except Private Foundations): Paul Arnsberger	This annual study provides balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code. The most recent data are for Tax Year 2008 returns filed in Calendar Years 2009–2010.	2009	November 2010	April 2011	October 2011	December 2011	July 31, 2012
Tax-Exempt Organizations, (Private Foundations): Cynthia Belmonte	This annual study provides balance sheet and income statement data for domestic private foundations and charitable trusts filing a Form 990-PF. The most recent data are for Tax Year 2008 returns filed in Calendar Years 2009–2010.	2009	November 2010	April 2011	October 2011	December 2011	July 31, 2012
Tax-Exempt Organizations, Unrelated Business Income: Jael Jackson	This annual study provides tabulations of unrelated business income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The most recent data are for Tax Year 2008 returns filed in Calendar Years 2009–2010.	2009	November 2010	April 2011	October 2011	December 2011	October 31, 2012
Transactions of Foreign-Controlled Corporations: Isaac Goodwin	This biennial study provides data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry group.	2010	June 2011	September 2011	March 2012	June 2012	April 2013

[1] Data for 2008 represent accounting periods ending July 2008 through June 2009. Data for other study years are similarly defined.

[2] Corporation statistics for 2009 represent accounting periods ended July 2009 through June 2010. Study Year 2010 is similarly defined.

[3] Estate and gift tax data are processed on a filing-year, rather than on a year-of-death or gift-year (tax-year) basis. At a later stage (not shown here), filing years are combined by year of death or gift year, respectively.

[4] Split-interest trust and fiduciary income tax statistics are processed on a filing-year rather than a tax-year basis.

[5] Tax-exempt private activity governmental bond statistics are collected annually based on issue year. Arbitrage rebate and penalty are conducted biennially, for tax years ending in odd numbers.

SOI Products and Services

SOI Products and Services

Statistics of Income (SOI) data are available in electronic formats and in print. For further information on any of the following products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact SOI's **Statistical Information Services (SIS)**:

Statistical Information Services (sis@irs.gov)
Statistics of Income Division
Internal Revenue Service
P.O. Box 2608 • Washington, DC 20013-2608
(202) 874-0410 • **Fax:** (202) 874-0964

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

Free Products on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including Compliance Research projections and nonprofit Master File microdata records. At present, almost 12,000 files reside there.

Web site: www.irs.gov/taxstats

There is also a direct link to our Web site from FedStats, the gateway to official statistics from the Federal Government: www.fedstats.gov.

Tax Stats

On the Tax Stats Home Page, you will find the following list of topics that will lead to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

Business Tax Statistics

Corporations • International • Partnerships
Nonfarm Sole Proprietorships
S Corporations • All Topics

Charitable and Exempt Organization Statistics

Charities • Exempt Organization Master File
Private Foundations • Trusts
Tax-Exempt Bonds • All Topics

Individual Tax Statistics

Individual Income Tax • Estate and Gift Tax
International • Personal Wealth
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Products for Sale From SOI

Many of SOI's data files are available for sale on CD-ROM or via e-mail through Statistical Information Services. **Prepayment is required for orders of \$100 or more**, with checks made payable to the **IRS Accounting Section**. Credit and debit card payments are also accepted. Contact SIS for information on specific products, prices, sources, media, and ordering instructions.

The following files are currently available on a reimbursable basis and include data from returns for corporations, individuals, exempt organizations, and private foundations

SOI Products and Services

and charitable trusts. Most of these files are tabulations of aggregated data, but some are files of microdata records.

Corporation Income Tax Returns

Corporation Source Book

CD-ROMs containing data from the *Corporation Source Book* are available for Tax Years 1996-2003 at a cost of \$250 per year. Data from the 2004 through 2008 *Corporation Source Books* are available at no charge from the Tax Stats Web site. Data tables from the 2000 through 2008 *Source Books* are also available at no charge from the Tax Stats Web site at: www.irs.gov/taxstats/bustaxstats/article/0,,id=149687,00.html.

Individual Income Tax Returns

Individual Public-Use Microdata Files

Files for 1992 through 2006 are available on CD-ROM from the SOI Division for \$4,000 per year. These microdata files have been edited to protect the confidentiality of individual taxpayers.

County-to-County Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by county for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total “adjusted gross income.” Available for Filing Years 1991-2009. Price is \$200 per year for the entire United States or \$10 per State per year for Filing Years 1991-2004. All years for the entire United States are also available for \$500. Filing Years 2005-2009 are available at no cost at www.irs.gov/taxstats. Click on “U.S. Population Migration Data” under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

State-to-State Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by State for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total “adjusted gross income.” Available for Filing Years 1989-2009. Price is \$50 per year for the

entire United States or \$10 per State per year for Filing Years 1989-2004. Filing Years 2005-2009 are available at no cost at www.irs.gov/taxstats. Click on “U.S. Population Migration Data” under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

County Income Data

One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and for selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989-2009 for the entire United States. Price is \$50 per year for the entire United States or \$10 per State per year for Tax Years 1989-2004. Tax Years 2004-2009 are available at no cost at www.irs.gov/taxstats. Click on “County Income” under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

ZIP Code Area Data

Statistics are available for Tax Years 2002 and 2004-2008 on CD-ROM showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; and contributions; by State and 5-digit ZIP Code. In addition to these items, data for Tax Year 2004-2008 also show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. Price is \$500 for the entire United States; \$25 for a single State. Data for Tax Years 1998, 2001, and 2008 are available at no cost at www.irs.gov/taxstats. Click on “Zip Code Data (SOI)” under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

Tax-Exempt Organizations

Compendium of Studies of Tax-Exempt Organizations, 1989-1998

This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in Internal Revenue Code sections 501(c)(3)-(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations’ unrelated business income. All of these articles were published previously in various issues of the *Statistics of Income Bulletin*. In addition, the *Compendium*

includes papers on statistical sampling of tax-exempt organization returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research. Available at no charge on CD-ROM.

Microdata Records for Tax Year 2008

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 15,708 Internal Revenue Code section 501(c)(3) organizations and 6,450 section 501(c)(4)-(9) organizations. All returns for organizations with assets of \$50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Microdata Records for Tax Years 1992-2007

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Private Foundations (and Charitable Trusts)

Microdata Records for Tax Year 2008

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 15,710 returns. (All returns filed by foundations with assets of \$10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Microdata Records for Tax Years 1992-2007

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal

Revenue Code section 4947 (a)(1) charitable trusts. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Publications

Statistics of Income—2008, Corporation Source Book

*Publication 1053, Price: \$175,
plus \$10 for shipping and handling*

This document presents detailed income statement, balance sheet, tax, and selected items, by sector, major and minor industrial groups, and size of total assets for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. *Corporation Source Book* industry pages and notes for 1963 through the present are available at a cost of \$30, plus \$1 per page copying charge (free for orders under 5 pages). The complete, printed version of the *Source Book* for selected prior years, 1984-2008, is also for sale at \$175 per year, plus \$10 for shipping and handling.

Compendium of Federal Estate Tax and Personal Wealth Studies

*Publication 1773, Price: \$26,
plus \$10 for shipping and handling*

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, and a discussion of the relationship among realized income, wealth, and well-being.

SOI Products and Services

Products for Sale From GPO

Recent SOI publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, **by calling (202) 512-1800, or faxing (202) 512-2250**. Credit cards are accepted.

Superintendent of Documents

P.O. Box 371954
Pittsburgh, PA 15250-7954

* If you determine from the Government Printing Office that any of the following items is out of print, call **Statistical Information Services on (202) 874-0410** for assistance.

Statistics of Income—2008, Corporation Income Tax Returns

Publication 16 Stock No. 048-004-02532-9
Price: \$52.00

This report presents comprehensive data on corporation income tax returns with accounting periods that ended July 2008 through June 2009. Data are classified by industry, size of total assets, and size of business receipts.

Statistics of Income—2008, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02530-2
Price: \$43 Foreign: \$60.20

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2008 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income
- exemptions
- itemized deductions
- tax computations

Classifies data by:

- size of adjusted gross income
- marital status
- type of tax computation
- age

IRS Data Book, 2010

Annually, Publication 55B, Stock No. 048-004-02531-1
Price: \$14.00 International: \$19.60

This volume pertains to Fiscal Year (FY) 2010—October 1, 2009, through September 30, 2010. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, the IRS budget and workforce, and other selected activities. The FY 2011 issue of the Data Book will be available in late March 2012.

Statistics of Income Bulletin

Quarterly, Publication 1136, Stock No. 748-005-00050-5
Subscription price: \$67 International: \$93.80
Summer 2011 Single copy, Stock No. 748-005-00107-9
Single copy price: \$44 International: \$61.60

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administrators, and economists. Historical tables, published in the spring issue, include data from SOI, as well as tax collections and refunds by type of tax.

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