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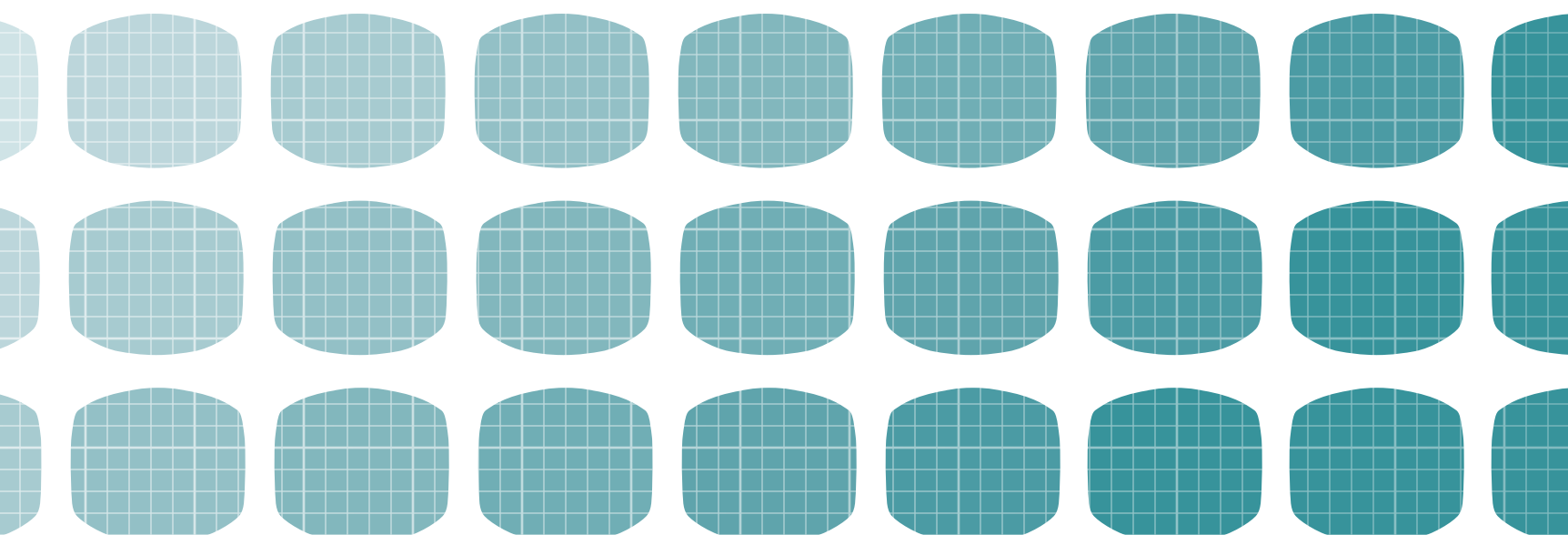


Statistics of Income

SOI Bulletin

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SOI BULLETIN

A Quarterly Statistics of Income Report

Volume 33, Number 1

The *Statistics of Income (SOI) Bulletin* is issued quarterly by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers, and tax administrators. Selected historical and other data tables, previously published in every issue of the *SOI Bulletin*, now are published only on the IRS Website (www.irs.gov/taxstats).

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI's Statistical Information Services (202-874-0410), or by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, 1111 Constitution Avenue, NW, K-Room 4112, Washington, D.C. 20224.

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Inside this Issue

Wage Income and Elective Retirement Contributions from Form W-2, 2008–2010

by Kevin Pierce and Jon Goyer

This article presents data from Form W-2 for Tax Years 2008 through 2010. It includes data on wage income, participation in employer-sponsored retirement plans, and retirement contributions.

For Tax Year 2008, some 140.7 million individual income taxpayers earned approximately \$5.7 trillion in wages, tips, and other compensation, as reported on Form W-2. Both the total number of taxpayers and amount of wages declined 2 percent over the next 2 years to 136.8 million taxpayers with total earnings of approximately \$5.6 trillion. However, average individual W-2 earnings rose slightly from \$40,532 in 2008 to \$40,892 in 2010. When comparing the wages of men and women, men on average earned more. However, between 2008 and 2010, women reported an increase in their average W-2 earnings, whereas men reported a decline during this period.

Form W-2 also provides information on individual participation in employer-sponsored retirement plans. In 2010, almost half (65.8 million) of all taxpayers with W-2 income participated in an employer-sponsored retirement savings plan. Individuals who made a direct contribution to employer-sponsored retirement plan contributed \$209.2 billion, a decline of 4.5 percent from 2008. Among those who contributed, taxpayers filing jointly participated at higher levels, and on average, contributed higher amounts than their counterparts filing nonjoint returns.

Sole Proprietorship Returns, 2011

by Adrian Dungan

For Tax Year 2011, there were approximately 23.4 million individual income tax returns that reported nonfarm sole proprietorship activity, a 1.8-percent increase from 2010. Profits reported on these returns rose to \$282.6 billion in 2011, a 5.6-percent increase over 2010. The professional, scientific, and technical services sector, reporting \$72.4 billion in profits, accounting for 25.6 percent of total profits for all nonfarm sole proprietorship industries—the largest percentage of total profits reported for any sector.

Total receipts increased 5.9 percent from 2010, ending at \$1.3 trillion for 2011. The largest sole proprietorship industrial sector, based on business receipts, was retail trade, which accounted for 15.0 percent of total business receipts. The transportation and warehousing sector showed the largest percentage increase in receipts, 17.3 percent. The real estate and rental and leasing sector reported the only decrease in receipts, declining by 0.5 percent from \$53.5 billion in 2010 to \$53.3 billion in 2011.

Foreign Recipients of U.S. Income, 2010

by Scott Luttrell

During Calendar Year 2010, foreign persons received \$557.8 billion in U.S.-source income, as reported on Form 1042-S. This amount represents a 2.1-percent increase over the amount paid to foreign recipients in 2009. Some \$499.8 billion (89.6 percent) of this income was exempt from withholding taxes, up 1.3 percent from the previous year. On the remaining \$58.0 billion paid to foreign persons, a total of \$10.1 billion in taxes was withheld. Interest payments accounted for the largest portion of the income paid to foreign recipients, \$261.2 billion (46.8 percent). Dividends made up the next largest share, \$111.4 billion (20.0 percent), followed by notional principal contract income, \$86.2 billion (15.4 percent). Combined, residents of the United Kingdom, Japan, Germany, Cayman Islands, Switzerland, France, Luxembourg, Canada, the Netherlands, and Belgium accounted for 74.2 percent of the U.S. income paid to foreign persons in 2010.

Foreign-Controlled Domestic Corporations, 2010

by James R. Hobbs

Foreign-controlled domestic corporations (FCDCs) accounted for only 1.3 percent of all U.S. corporation income tax returns filed for Tax Year 2010. However, FCDCs generated \$4.1 trillion of total receipts with \$11.2 trillion of total assets, accounting for 15.5 percent of the receipts and 14.1 percent of the assets reported on all U.S. corporation income tax returns during the year.

All FCDCs reported combined profits (i.e., net income less deficit) of \$99.2 billion for 2010. More than 4 out of 10 (43 percent) FCDCs reported positive profits totaling \$174.3 billion. These profitable companies also reported taxable income totaling \$127.2 billion and a total U.S. tax liability of \$33.2 billion for 2010.

Manufacturers accounted for the largest share of total receipts produced by FCDCs, \$1.8 trillion. Wholesalers accounted for \$1.0 trillion and finance and insurance companies reported \$0.4 trillion.

Foreign-controlled domestic corporations owned by persons (including individuals, corporations, partnerships, estates, and trusts) located in the United Kingdom reported total receipts of \$0.9 trillion, accounting for 21.8 percent of FCDC receipts for 2010. Significant shares of aggregate total receipts were also reported for domestic corporations with owners resident in Japan (15.1 percent of the total), Germany (10.0 percent), Canada (8.5 percent), Switzerland (7.1 percent), the Netherlands (6.6 percent), and France (6.3 percent).

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For 2010, corporations with dates of incorporation prior to 2008 accounted for 80 percent of the total 73,210 FCDCs. These older corporations accounted for 94 percent of both the FCDC receipts and assets, and, thus, tended to be larger than newer corporations, those incorporated in 2008 or later.

Corporate Foreign Tax Credit, 2009

by Nuria E. McGrath

For Tax Year 2009, corporations reported over \$93 billion in foreign tax credits, a decrease of 6.5 percent over 2008 (in constant 2009 dollars). Foreign-source taxable income from corporations claiming the foreign tax credit grew 1.2 percent to \$417 billion, while the current foreign taxes paid decreased 13.5 percent to \$104 billion. Firms in the manufacturing industry accounted for more than two-thirds of the foreign-source taxable income. Together, income earned in the Netherlands, United Kingdom, Luxembourg, Canada, and Bermuda represented 40 percent of the total foreign-source taxable income for 2009.

Unrelated Business Income Tax Returns, 2009

by Jael Jackson

For Tax Year 2009, over 42,000 tax-exempt organizations filed Form 990-T to report unrelated business income, nearly 1 percent more than in 2008. The \$9.7 billion in gross unrelated business income reported by tax-exempt organizations represented a 6-percent decrease from the previous year. Total unrelated business income tax liability decreased even more, 22 percent, to \$266.4 million. As in prior years, charitable organizations, tax exempt under section 501(c)(3), were the most common Form 990-T filers, representing nearly one-third of all organizations that filed the return for Tax Year 2009.

Use of the Empowerment Zone and Renewal Community Employment Credit, Tax Years 1998–2010

by Craig E. Johnson

Federal empowerment zones (EZ) and renewal communities (RC) are economically distressed geographic areas eligible for temporary tax incentives and other Federal assistance to encourage economic development within

those areas. This article examines in detail the use of one such incentive, the empowerment zone and renewal community (EZ/RC) employment credit for Tax Years 1998 through 2010.

The amount of allowable EZ/RC employment credit claimed on individual and corporate tax returns increased from \$41.7 million in 1998, to a high of \$277.1 million in 2005, before declining to \$172.9 million in 2010. This pattern of increase and subsequent decrease in the credit amount claimed annually corresponds to the number of designated zones and communities for these years, though other factors make an impact as well.

Corporations (excluding those that file Forms 1120 S) accounted for more than half (53 percent) of the \$2.2 billion in total credit claimed for 1998 through 2010. Larger corporations, those with assets greater than \$500 million, accounted for approximately two-thirds of the allowable credit claimed. Corporate use of the EZ/RC employment credit was more heavily concentrated in the manufacturing sector and less concentrated in most service sectors (especially healthcare and education), compared to national employment shares.

For any given tax year, a substantial portion of the tentative credit was not claimed in that tax year due to insufficient tax liability of the taxpayer. Calculations in this article indicate to what extent the allowable credit would have changed in a given year if the tax liability restrictions were made more or less restrictive. In particular, rules regarding the extent Alternative Minimum Tax (AMT) liability could be offset by the credit were found to have significant impact on the amount of allowable credit in a given year for individual taxpayers.

In the Next Issue

Articles on the following topics are tentatively planned for inclusion in the Fall 2013 issue of the *Statistics of Income Bulletin*, scheduled to be published in November 2013:

- Individual Income Tax Returns, Tax Year 2011;
- Partnership Returns for 2011; and
- Accumulation and Distribution of Individual Retirement Arrangements, 2010.

Wage Income and Elective Retirement Contributions from Form W-2, 2008–2010

by Kevin Pierce and Jon Gober

For Tax Year 2008, some 140.7 million individual income taxpayers earned approximately \$5.7 trillion in wages, tips, and other compensation, as reported on Form W-2, *Wage and Tax Statement* (Figure A).¹ Both the total number of taxpayers and amount of wages declined 2 percent over the next 2 years to 136.8 million taxpayers with total earnings of approximately \$5.6 trillion. However, average W-2 earnings rose slightly from \$40,532 in 2008 to \$40,892 in 2010.

When comparing the wages of men and women, men, on average, earned more. However, between 2008 and 2010, women reported an increase in their average W-2 earnings, a continuing trend reflected in statistics going back to 1969, the first year the Statistics of Income (SOI) Division published data from Form W-2.² By comparison, men reported a decline in their average wage amount during this period.

Figure A

Taxpayers with Wage Income, by Gender of Taxpayer, Tax Years 2008 and 2010

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Gender of taxpayer	2008		
	Number of taxpayers	Wages	Average wages
	(1)	(2)	(3)
Total	140,684,661	5,702,258,960	40,532
Men	71,523,806	3,576,401,602	50,003
Women	69,160,855	2,125,857,358	30,738
Gender of taxpayer	2010		
	Number of taxpayers	Wages	Average wages
	(4)	(5)	(6)
Total	136,789,811	5,593,648,880	40,892
Men	69,621,728	3,459,707,651	49,693
Women	67,168,082	2,133,941,230	31,770

Kevin Pierce and Jon Gober are economists with the Individual Special Projects Section. The article was prepared under the direction of Michael Strudler, Chief, of Individual Research Section.

Form W-2 also provides information on individual participation in employer-sponsored retirement plans. In 2010, almost half (48 percent) of all taxpayers with Form W-2 participated in some form of an employer-sponsored plan, either through direct or employer contributions.³ Taxpayer participation in a retirement plan varied by age, gender, income, and filing status (Figure B). In general,

Figure B

Employer-Sponsored Retirement Plan, by Age, Return and Earner Type, and Gender of Taxpayer, Tax Year 2010

Age of taxpayer	All taxpayers		Nonjoint return, wage earner [1]	
	Women	Men	Women	Men
	(1)	(2)	(3)	(4)
Total	48.0	48.2	40.1	35.9
Under 26	18.9	22.6	17.6	20.7
26 under 35	46.5	44.9	41.1	38.0
35 under 45	54.2	54.8	49.1	43.5
45 under 55	58.4	59.4	53.1	47.5
55 under 60	61.4	61.7	57.7	49.3
60 under 65	57.2	56.4	56.9	50.9
65 under 75	40.8	38.2	41.1	32.5
75 and over	24.1	20.2	24.4	15.7

Age of taxpayer	Joint return, one wage earner [2]		Joint return, two wage earners [3]		
	Women	Men	Women	Men	Couples [4]
	(5)	(6)	(7)	(8)	(9)
Total	54.1	52.9	57.9	62.3	78.6
Under 26	28.9	38.7	28.5	40.8	52.5
26 under 35	44.4	47.1	55.3	57.4	74.3
35 under 45	53.5	54.2	59.1	64.9	80.4
45 under 55	58.8	60.9	63.1	67.3	82.6
55 under 60	64.4	64.2	64.0	68.2	84.5
60 under 65	56.8	57.7	57.7	58.5	78.7
65 under 75	41.8	39.1	38.8	40.5	63.4
75 and over	26.3	21.1	15.5	23.8	41.4

[1] Includes taxpayers filing single, married filing separately, head of household, or surviving spouse.

[2] Includes taxpayers filing jointly; one taxpayer reported W-2 wage income.

[3] Includes taxpayers filing jointly; both taxpayers reported W-2 wage income.

[4] Couples include married filing joint returns with two working individuals and at least one individual participated in an employer-sponsored retirement plan. For this column, the data were categorized by the age of the primary taxpayer.

¹ Throughout this study, individual income taxpayers with a Form W-2, refers only to primary taxpayers and/or secondary taxpayers who filed an individual income tax return. Dependents who did not file an individual income tax return and other individuals who did not file an individual income tax return are not included.

² See Sailer, Yau, and Gurka listed in the Reference section.

³ Taxpayers that participated in an employer-sponsored retirement plan were identified as having the retirement plan indicator checked on box 13 of Form W-2 or as having contributed to any one of the following retirement savings plans: 401(k), 403(b), 408(k)(6) SEP and 408(p) SIMPLEs, 457(b), 501(c)(18)(D), Roth 401(k), and Roth 403(b).

Wage Income and Elective Retirement Contributions from Form W-2, 2008–2010

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as incomes and ages rose, more workers participated in a retirement plan of some form. A majority (78.6 percent) of taxpayers who filed a joint return, particularly tax returns with both spouses working, participated in a retirement plan either directly or through a spouse. Taxpayers filing nonjoint returns exhibited lower levels of participation (38 percent). About 36 percent of male and 40 percent of female wage earners who did not file a joint tax return participated in an employer-sponsored retirement plan. As a whole, taxpayers contributed approximately 7 percent of their gross earnings⁴ to a retirement plan, the bulk of which (77 percent) went to 401(k) plans (not shown in figure).

Wage Income

Men earned 61.9 percent (\$3.5 trillion) of the total wage income (\$5.6 trillion) reported on Form W-2, while women earned 38.1 percent (\$2.1 trillion) (Figure C). On average, in 2010, men reported earning \$49,693 in wages; women reported earning \$31,770. Men in the 45-under-55 age category reported the highest average wages (\$67,730), compared to both men and women in all other age categories. Women in the 45-under-55 age category reported the highest average amount of W-2 income (\$39,742), compared to men under age 35, men age 75 and over, and women in all other age categories.

Some 136.8 million taxpayers reported earned income on Form W-2 in 2010. Taxpayers earning at least \$50,000 and under \$75,000 represented the largest group of wage earners, both in number of taxpayers and amount of wages (Figure D). Taxpayers in this wage category comprised 13.4 percent of taxpayers and earned 20 percent of total wages reported for 2010. Nearly 90 percent of all taxpayers with a Form W-2 had wages at or below this level, and their wages made up the largest portion (approximately 60 percent) of the total W-2 wages earned.

Taxpayers who filed a nonjoint return, or those with filing statuses of single, married filing separately, head of household, or surviving spouse, comprised about half of all taxpayers with W-2 earnings from 2008 to 2010 (Figure E). Married couples filing joint returns with two wage earners made up the largest share of joint filers (around 37 percent), while married couples filing joint returns with one wage earner made up the remainder (around 13 percent).

Married couples filing jointly (even if only one had income) made up the largest share (about 64 percent) of the total wage amount for all three years. Among all taxpayers, married filing jointly individuals with two wage earners accounted for the largest share of W-2 earnings (42 to 43 percent), followed by taxpayers filing a nonjoint return (around 36 percent).

Figure C

Taxpayers with Wage Income, by Age and Gender of Taxpayer, Tax Year 2010

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Age of taxpayer	All taxpayers			Women			Men		
	Number of taxpayers	Wages	Average wages	Number of taxpayers	Wages	Average wages	Number of taxpayers	Wages	Average wages
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	136,789,811	5,593,648,880	40,892	67,168,083	2,133,941,229	31,770	69,621,728	3,459,707,651	49,693
Under 26	22,330,519	325,948,928	14,597	11,055,251	145,556,763	13,166	11,275,268	180,392,165	15,999
26 under 35	27,120,177	940,591,432	34,682	13,092,118	394,017,428	30,096	14,028,059	546,574,004	38,963
35 under 45	28,765,203	1,403,421,387	48,789	14,025,940	526,234,988	37,519	14,739,263	877,186,399	59,514
45 under 55	30,335,303	1,630,266,871	53,742	15,161,391	602,538,431	39,742	15,173,912	1,027,728,440	67,730
55 under 60	12,598,808	663,724,106	52,682	6,388,819	250,862,282	39,266	6,209,989	412,861,824	66,484
60 under 65	8,746,945	406,404,966	46,463	4,359,907	147,635,997	33,862	4,387,038	258,768,969	58,985
65 under 75	5,661,878	196,272,942	34,666	2,592,655	59,758,050	23,049	3,069,223	136,514,892	44,479
75 and over	1,230,977	27,018,249	21,949	492,001	7,337,291	14,913	738,976	19,680,958	26,633

⁴ Contribution rates are calculated by using Form W-2 box 5, Medicare wages, and tips, as a proxy for gross earnings.

Wage Income and Elective Retirement Contributions from Form W-2, 2008–2010

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Figure D

Taxpayers with Wage Income, by Size of Wage Income and Gender of Taxpayer, Tax Year 2010

[Money amounts are in thousands of dollars]

Size of wage income	All taxpayers		Women		Men	
	Number of taxpayers	Wages	Number of taxpayers	Wages	Number of taxpayers	Wages
	(1)	(2)	(3)	(4)	(5)	(6)
Total	136,789,811	5,593,648,880	67,168,083	2,133,941,229	69,621,728	3,459,707,651
\$1 under \$5,000	14,787,390	34,895,305	8,203,461	19,807,816	6,583,929	15,087,489
\$5,000 under \$10,000	12,745,608	95,122,070	7,280,445	54,442,970	5,465,163	40,679,100
\$10,000 under \$15,000	12,070,397	150,316,678	6,843,730	85,353,188	5,226,667	64,963,490
\$15,000 under \$20,000	11,582,668	202,390,392	6,519,428	113,866,566	5,063,240	88,523,826
\$20,000 under \$25,000	10,824,752	243,062,956	5,976,899	134,044,516	4,847,853	109,018,440
\$25,000 under \$30,000	9,941,671	272,690,276	5,400,308	147,999,329	4,541,363	124,690,947
\$30,000 under \$40,000	17,541,520	610,150,466	8,901,314	308,937,340	8,640,206	301,213,126
\$40,000 under \$50,000	13,105,924	586,840,784	6,003,181	268,508,341	7,102,743	318,332,443
\$50,000 under \$75,000	18,397,684	1,116,335,436	7,484,442	451,093,256	10,913,242	665,242,180
\$75,000 under \$100,000	7,574,561	649,449,413	2,527,282	215,864,393	5,047,279	433,585,020
\$100,000 under \$200,000	6,427,843	840,626,777	1,706,280	218,828,879	4,721,563	621,797,898
\$200,000 under \$500,000	1,478,625	424,226,578	285,844	78,718,035	1,192,781	345,508,543
\$500,000 under \$1,000,000	222,523	149,510,680	26,476	17,585,186	196,047	131,925,494
\$1,000,000 under \$1,500,000	43,167	51,894,168	4,602	5,528,184	38,565	46,365,984
\$1,500,000 under \$2,000,000	16,712	28,729,850	1,911	3,282,039	14,801	25,447,811
\$2,000,000 under \$5,000,000	22,098	64,619,452	2,039	5,801,751	20,059	58,817,701
\$5,000,000 under \$10,000,000	4,586	31,090,492	330	2,219,329	4,256	28,871,163
\$10,000,000 and over	2,080	41,697,104	110	2,060,109	1,970	39,636,995

Taxpayers filing jointly had higher average wages than those filing nonjoint returns (Figure F). Couples with two wage earners exhibited the highest average W-2 wage amount (\$94,960) on a tax-return level in 2010. Individuals filing jointly had average wages of \$52,192, an amount over 75 percent higher than the average amount of earned income reported by taxpayers filing a nonjoint return (\$29,727). On an individual basis, taxpayers who were the sole earner on a joint return had higher average W-2 income (\$64,650) than taxpayers filing a joint return with two wage earners (\$47,480).

Another way of analyzing taxpayers with W-2 earnings is by looking at the percentage each spouse contributed to the total wage income on joint tax returns. In 2010, just over 2 million taxpayers—1.6 million women and 0.5 million men—had some wage income, but contributed less than 5 percent to the total wage income reported on a joint tax return (Figure G).

The largest category of women were those whose W-2 earnings made up at least 25 percent, but less than 50 percent (25 percent under 50 percent) of the total wage income on a joint tax return. Women in this category

accounted for about a third of all women with W-2 earnings reported on a joint return. For men, the largest category was the 100-percent category; namely, a third of all men who filed jointly and had earnings on a W-2, were the sole wage earner on their individual income tax return. Overall, among the 43.3 million taxpayers with W-2 income and filing jointly in 2010, women were the higher earner (earning over 50 percent of the total wage income) in about one third of all the cases, and men accounted for the remaining two-thirds of this total.

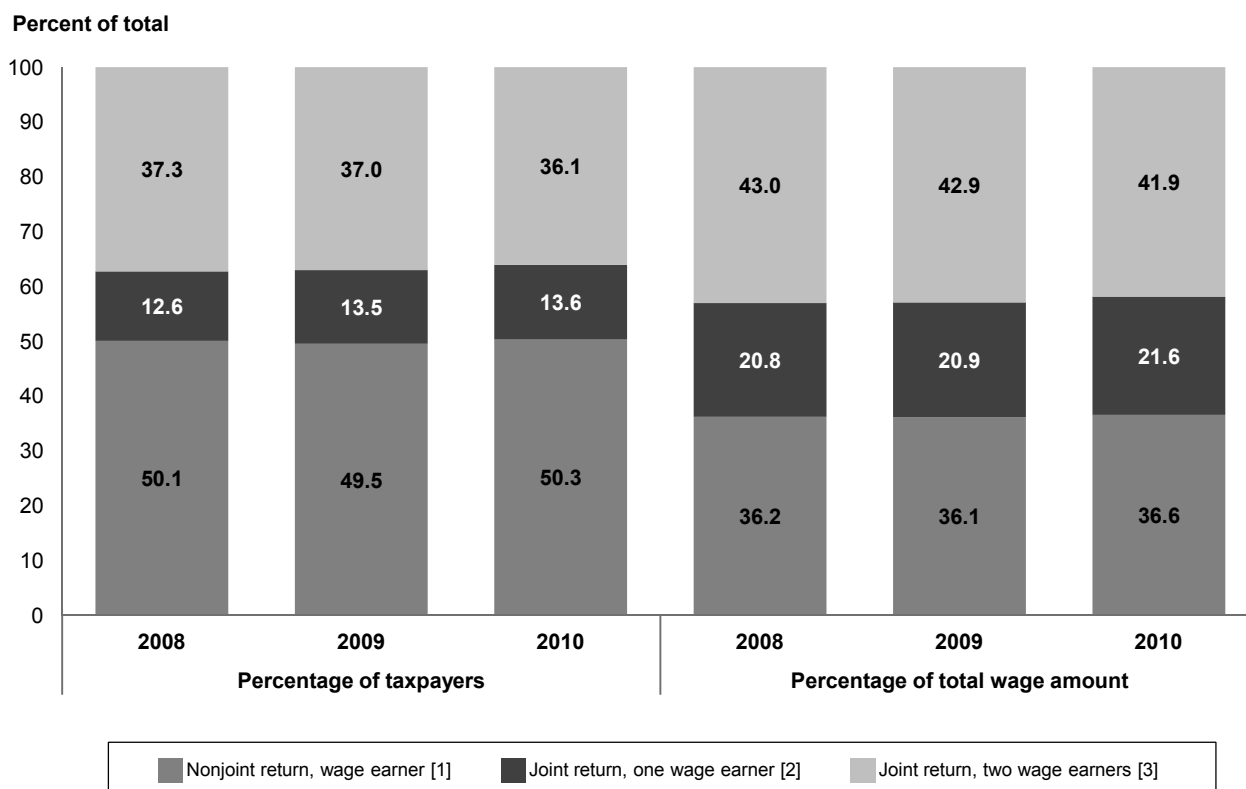
The average wage income was \$85,364 for all taxpayers whose W-2 wages made up 75 to under 100 percent of the total wage income reported on a joint tax return (not shown in figure). This was more than two times the average wage amount for all taxpayers with W-2 income in 2010. For the 2 million women in the 75-under-100-percent category, their total wage income of \$126.6 billion resulted in the highest average wage amount (\$62,097) earned by women filing a joint tax return. The 6.8 million men in this same category also had the highest average wage amount (\$92,360) among all men filing a joint tax return for Tax Year 2010.

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Figure E

Taxpayers with Wage Income, by Return and Earner Type, Tax Years 2008–2010



[1] Includes taxpayers filing single, married filing separately, head of household, or surviving spouse.

[2] Includes taxpayers filing jointly; one taxpayer reported W-2 wage income.

[3] Includes taxpayers filing jointly; both taxpayers reported W-2 wage income.

NOTE: Detail may not add to 100 percent because of rounding.

Elective Retirement Contributions

Form W-2 also provides information on individual participation in employer-sponsored retirement plans. Employer-based retirement plans fall into two main groups: defined benefit plans and defined contribution plans. Defined benefit plans, also referred to as traditional pension plans, promise individuals a specified benefit paid upon retirement, which is based on an employee's income, age, and/or length of service. For defined benefit plans, typically only the employer contributes on behalf of the employee. For defined contribution plans, benefits are paid out of contributions made by the employee and/or employer to the employee's retirement savings account, and any investment gains/losses within the account. Employers can contribute to a defined contribution plan regardless of employee participation.

Because employers can contribute to one or both of these retirement plans without employee participation, it is not possible to use the data in this study to distinguish fully between these two main groups. What can be distinguished, however, are individuals who participated in an employer-sponsored retirement plan through direct contributions and individuals who participated in a plan based only on contributions made by the employer.

In Tax Year 2010, almost half (or 65.8 million) of all taxpayers with W-2 income participated in an employer-sponsored retirement savings plan (not shown in figure). Of these taxpayers, 70 percent made a direct contribution to a retirement savings account and accounted for about a third (or 45.8 million) of all taxpayers who had earnings on Form W-2. The remaining 30 percent (or 20 million) of taxpayers who participated in an employer-based plan,

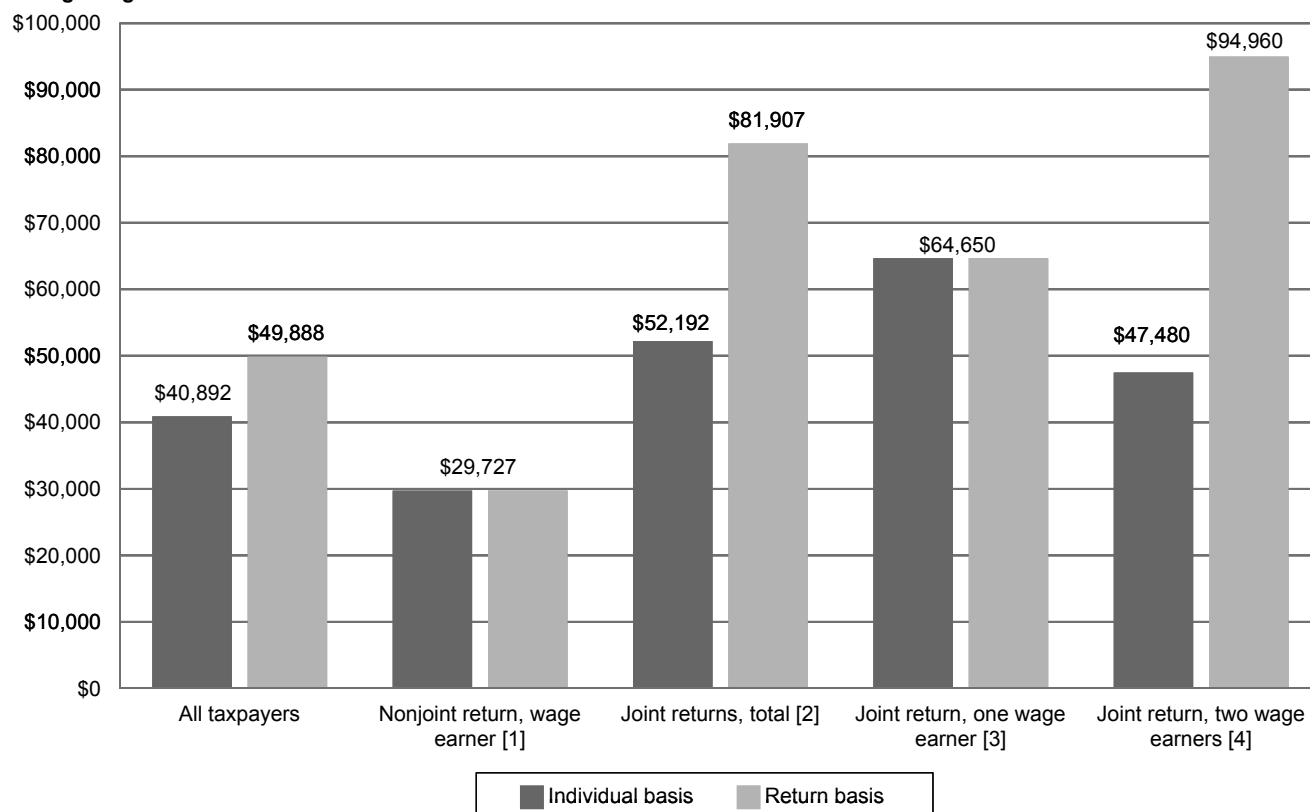
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Figure F

Average Wage Income, by Return and Earner Type, Tax Year 2010

Average wage income



[1] Includes taxpayers filing single, married filing separately, head of household, or surviving spouse.

[2] Includes all taxpayers filing jointly; returns with one wage earner and two wage earners.

[3] Includes taxpayers filing jointly; one taxpayer reported W-2 wage income.

[4] Includes taxpayers filing jointly; both taxpayers reported W-2 wage income.

Figure G

Joint Return Taxpayers with Wage Income, by Size of the Percentage Contribution of the Total Wage Amount, by Gender of Taxpayer, Tax Year 2010

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Size of percentage contribution	Women			Men		
	Number of taxpayers	Wages	Average wages	Number of taxpayers	Wages	Average wages
	(1)	(2)	(3)	(4)	(5)	(6)
Total	30,987,441	1,124,168,050	36,278	36,999,245	2,424,166,124	65,519
Greater than 0 percent under 5 percent	1,552,013	3,843,113	2,476	522,038	673,784	1,291
5 percent under 25 percent	5,223,626	79,380,463	15,196	1,514,941	18,215,344	12,024
25 percent under 50 percent	10,088,979	366,764,730	36,353	5,646,667	209,493,003	37,100
50 percent under 75 percent	5,761,719	312,593,924	54,254	10,200,018	598,293,154	58,656
75 percent under 100 percent	2,038,958	126,614,102	62,097	6,781,631	626,350,058	92,360
100 percent	6,322,147	234,971,717	37,166	12,333,951	971,140,782	78,737

NOTE: Detail may not add to totals because of rounding.

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A Brief History of Taxpayers with W-2 Earnings, by Gender, 1969–2009

During the 4-decade period spanning from 1969 to 2009, the number of women with W-2 earnings increased by over 100 percent, from 32.3 million in 1969 to 67.3 million in 2009 (Figure H). As more women entered the workforce, their share of the total number of wage earners grew along with their total W-2 earnings. Women made up nearly half (49.3 percent) of all taxpayers with W-2 earnings in 2009, up from 38.4 percent in 1969. Earnings for women increased to 38.3 percent of the total wage amount in 2009, up from 22.7 percent in 1969. By comparison, the number of men with W-2 earnings increased 34 percent during this period. However, men made up a smaller portion of taxpayers with W-2 earnings in 2009 (50.7 percent) than in 1969 (61.6 percent).

Using 2009 as the base year, the average wage amount in constant dollars for all taxpayers in 1969 was \$34,263 (Figure I).⁵ Between 1969 and 2009, this figure steadily increased by at least

2 percent for each 10-year period, with the largest increase for all taxpayers (9.9 percent) between 1989 and 1999. Women saw about a 10-percent increase in average wages during the decades of 1969 to 1979 and 1999 to 2009, with a rise as high as 12.9 percent during the decades of 1979 to 1989 and 1989 to 1999. Men reported their highest percentage increase in average wages from 1989 to 1999 and their lowest percentage change was actually a decline of 1.6 percent between 1999 and 2009. Over the 40-year period, the average inflation-adjusted wage amount for women increased 54.7 percent, rising from \$20,202 in 1969 to \$31,251 in 2009. For men, the average inflation-adjusted wage amount increased 13.4 percent, from \$43,046 in 1969 to \$48,829 in 2009. On average, in 1969, women earned about 47 percent of what men earned. By 2009, the average wage amount for women had risen to 64 percent of the average wage amount for men.

Figure H

Taxpayers with Wage Income, by Gender of Taxpayer for Selected Tax Years 1969–2009

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Tax year	All taxpayers			Women				Men			
	Number of taxpayers	Wages	Average wages	Number of taxpayers	Wages	Percent of total amount	Average wages	Number of taxpayers	Wages	Percent of total amount	Average wages
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1969	84,008,982	492,389,580	5,861	32,301,390	111,626,905	22.7	3,456	51,707,592	380,762,675	77.3	7,364
1979	102,417,741	1,212,059,280	11,834	43,317,220	325,616,596	26.9	7,517	59,100,521	886,442,684	73.1	14,999
1989	118,045,180	2,434,212,175	20,621	54,941,521	796,595,721	32.7	14,499	63,103,659	1,637,616,454	67.3	25,951
1999	131,393,926	4,001,270,558	30,452	64,113,488	1,409,410,760	35.2	21,983	67,280,438	2,591,859,798	64.8	38,523
2009	136,586,244	5,486,794,783	40,171	67,277,179	2,102,510,196	38.3	31,251	69,309,065	3,384,284,586	61.7	48,829

Figure I

Taxpayers with Wage Income in Constant Dollars, by Gender of Taxpayer for Selected Tax Years 1969–2009

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Tax year	Wages			Average wages				Percentage change in average wages		
	All taxpayers	Women	Men	All taxpayers	Women	Men	Women as a percent of men	All taxpayers	Women	Men
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1969	2,878,359,219	652,536,821	2,225,822,398	34,263	20,202	43,046	46.9	N/A	N/A	N/A
1979	3,581,701,953	962,214,981	2,619,486,971	34,971	22,213	44,323	50.1	2.1	10.0	3.0
1989	4,211,520,785	1,378,219,808	2,833,300,977	35,677	25,085	44,899	55.9	2.0	12.9	1.3
1999	5,152,584,524	1,814,950,518	3,337,634,007	39,215	28,308	49,608	57.1	9.9	12.8	10.5
2009	5,486,794,783	2,102,510,196	3,384,284,586	40,171	31,251	48,829	64.0	2.4	10.4	-1.6

⁵ Inflation-adjusted constant dollars are based on the Consumer Price Index for all Urban Consumers (CPI-U) reported by the U.S. Department of Labor, Bureau of Labor Statistics. The Consumer Price Index approximates the buying patterns of typical urban consumers and is based on 2009 = 100 when 1969 CPI-U = 36.7; 1979 CPI-U = 72.6; 1989 CPI-U = 124.0; 1999 CPI-U = 166.6.

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but did not make a direct contribution will be discussed in the retirement plan indicator section of this report.

Individuals who made a direct retirement contribution were denoted by a code identifying the defined contribution type, on boxes 12a -12d of Form W-2, and the corresponding amount for each type. The following are the six main defined contribution plans⁶ used to identify an elective retirement contribution: 401(k), 403(b), 457(b), SIMPLE (Savings Incentive Match Plan for Employees),⁷ Roth 401(k), and Roth 403(b) plans. The 401(k), 403(b), 457(b), and SIMPLE plans are generally referred to as traditional 401(k)-type plans. For these particular plans, employees can defer a portion of their salary, pretax, to a retirement savings account, and both contributions and gains are tax exempt until withdrawn. Roth 401(k) and Roth 403(b) plans operate somewhat differently. Beginning in 2006, employers with 401(k) and 403(b) sponsored plans were able to create qualified retirement accounts where employees could make contributions using after-tax income. In an employer-sponsored Roth retirement plan, contributions are kept separate from pretax contributions to a traditional 401(k)-type plan. Withdrawals from a Roth-type plan are generally tax free, if the taxpayer meets the applicable distribution requirements.

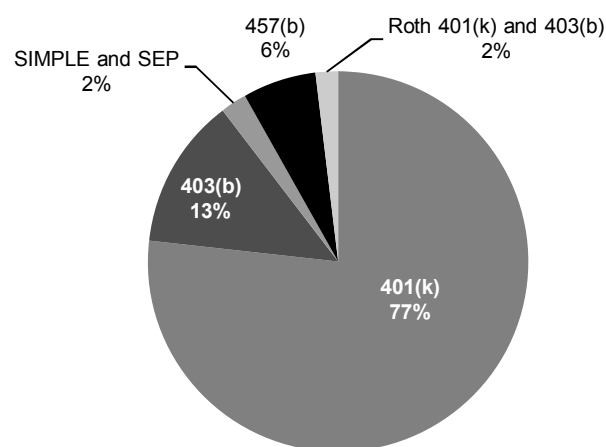
In Tax Year 2010, employee contributions to the primary employer-sponsored retirement plans, (401(k), 403(b), SIMPLE and SEP, 457(b), and Roth (401(k) and 403(b), amounted to \$209.2 billion (Figure J). The largest plan, in terms of contribution amount and number of participants, was the 401(k) plan. In 2010, about 77 percent (35.2 million) of all taxpayers who contributed to an employer-based plan did so to a 401(k) plan, contributing a total amount of \$160.6 billion (Figure K). The second largest plan, based on the contribution amount, was the 403(b) plan with \$26.8 billion in contributions, followed by 457(b) plans (\$13.1 billion in contributions), and SIMPLE and SEP plans (\$4.7 billion in contributions). The Roth 401(k) and 403(b) plans had total contributions of approximately \$4 billion in 2010, up 73 percent from \$2.3 billion in 2008. These two plans were the only retirement plans that experienced both a rise in total contributions and the number of participants from 2008 to 2010.

Taxpayers were generally more likely to contribute to a retirement plan, contribute greater percentages of their gross income, and save higher amounts as they aged (Figure L). In 2010, only about 12 percent of taxpayers under age 26 with W-2 earnings participated in a retirement plan. On average, taxpayers in this age category contributed both the lowest percentage of gross wages (4.2 percent) and average contributions (\$1,162). Taxpayers in the 55-under-60-age category exhibited the highest participation rate of any age group (44.4 percent). Although taxpayers in the 65-under-75-age category had a lower participation rate (24.3 percent), they contributed the highest percentage (8.9 percent of gross wages) and average amount (\$6,335) to a retirement plan compared to taxpayers in all other age categories.

On average, women contributed a higher percentage of their gross income to a retirement plan (7.0 percent) than men (6.3 percent), but they reported lower average contributions (women \$3,766; men \$5,293). Women in

Figure J

Share of Total Retirement Contributions by Plan Type, Tax Year 2010



NOTE: Percentages are based on an estimated total contribution amount of \$209.2 billion. 501(c)(18)(D) plans have been omitted from this chart. In Tax Year 2010, there were \$53.3 million of contributions to 501(c)(18)(D) plans.

⁶ 501(c)(18)(D) plans have also been included. However, because of the small number of participants they have been omitted from the discussion. In TY2010, there were approximately 26 thousand employees who made a total \$53 million in 501(c)(18)(D) contributions.

⁷ For simplicity, 408(k)(6) Simplified Employee Pension (SEP) plans have been combined with 408(p) SIMPLEs. Both plans are for small business employees. For TY2010, there were 87 thousand employees with a SEP plan and 1.2 million employees with a SIMPLE. Individuals within these plans had total contribution amounts of \$370 million and \$4.3 billion, respectively.

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Figure K

Taxpayers with Elective Retirement Contributions, by Contribution Plan Type, Tax Years 2008–2010

[Money amounts are in thousands of dollars]

Contribution plan type	Number of taxpayers				Contribution amount			
	2008	2009	2010	Percentage change from 2008–2010	2008	2009	2010	Percentage change from 2008–2010
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total [1]	48,864,676	46,138,427	45,785,836	-6.3	219,087,678	205,707,194	209,214,507	-4.5
401(k) elective deferrals	37,846,216	35,581,883	35,226,098	-6.9	170,334,754	158,062,556	160,567,747	-5.7
403(b) elective deferrals	6,548,793	6,093,096	6,106,328	-6.8	27,985,842	26,654,540	26,847,329	-4.1
408(k)(6) SEP elective deferrals	118,460	100,401	87,041	-26.5	495,672	479,268	369,500	-25.5
457(b) elective deferrals and employer contributions	3,259,583	3,236,594	3,173,647	-2.6	13,097,677	13,087,921	13,106,687	0.1
501(c)(18)(D) elective deferrals	25,699	24,966	23,712	-7.7	59,571	35,221	53,320	-10.5
408(p) SIMPLE employee salary reduction contributions	1,448,736	1,305,630	1,249,157	-13.8	4,818,006	4,349,799	4,294,642	-10.9
Designated Roth 401(k) contributions	685,344	832,419	1,113,734	62.5	2,113,080	2,787,168	3,632,234	71.9
Designated Roth 403(b) contributions	51,694	83,408	102,469	98.2	183,076	250,722	343,049	87.4

[1] Number of taxpayers from the types does not add up to total because taxpayers can have more than one type.

Figure L

Taxpayers with Elective Retirement Contributions, by Age and Gender of Taxpayer, Tax Year 2010

[Average amounts are in whole dollars]

Age of taxpayer	All taxpayers			Women			Men		
	Participation rate (percentage)	Contributions as a percentage of Medicare wages [1]	Average contributions	Participation rate (percentage)	Contributions as a percentage of Medicare wages [1]	Average contributions	Participation rate (percentage)	Contributions as a percentage of Medicare wages [1]	Average contributions
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	33.5	6.5	4,569	32.3	7.0	3,766	34.6	6.3	5,293
Under 26	11.8	4.2	1,162	10.5	3.8	951	13.1	4.4	1,328
26 under 35	31.6	5.2	2,761	31.4	5.3	2,452	31.7	5.2	3,047
35 under 45	39.0	5.8	4,271	37.1	6.0	3,491	40.9	5.6	4,944
45 under 55	42.4	6.5	5,367	40.2	7.3	4,436	44.6	6.1	6,207
55 under 60	44.4	7.9	6,208	42.9	8.4	4,970	45.9	7.6	7,399
60 under 65	38.8	8.5	6,321	38.2	9.6	5,010	39.5	8.0	7,581
65 under 75	24.3	8.9	6,335	24.9	10.9	4,766	23.8	8.2	7,720
75 and over	10.6	8.7	4,571	12.3	11.0	3,565	9.4	7.8	5,449

[1] Medicare wages and tips (Form W-2, box 5) is used as a proxy for gross earnings.

the age 60-under-65 category contributed the highest average amount (\$5,010) to a retirement plan, compared to women in all other age categories and to men under age 35. Men in the age 65-under-75 category reported the highest average contribution amount (\$7,720), compared to men in all other age categories and to women in all age categories in 2010.

Taxpayers filing jointly participated in a retirement plan at higher levels, and on average, contributed

higher amounts than taxpayers filing nonjoint tax returns (Figure M). About 42 percent (41.7 percent) of taxpayers filing joint returns contributed, on average, \$5,357 to a retirement plan. In comparison, about a quarter (25.4 percent) of all wage earners filing nonjoint returns contributed, on average, \$3,291 to a retirement plan in 2010.

In 2010, taxpayers filing joint returns with one wage earner participated in retirement plans at lower levels (37.4 percent) than those filing joint returns with two

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Figure M

Taxpayers with Elective Retirement Contributions, by Size of Adjusted Gross Income and Return and Earner Type, Tax Year 2010

[Average amounts are in whole dollars]

Size of adjusted gross income	All taxpayers		Nonjoint return, wage earner [1]		Joint returns, total [2]	
	Participation rate (percentage)	Average contributions	Participation rate (percentage)	Average contributions	Participation rate (percentage)	Average contributions
	(1)	(2)	(3)	(4)	(5)	(6)
Total	33.5	4,569	25.4	3,291	41.7	5,357
No adjusted gross income	13.6	4,928	8.0	3,483	19.1	5,520
\$1 under \$5,000	2.5	798	2.3	591	6.9	2,243
\$5,000 under \$10,000	4.4	401	4.3	341	5.0	993
\$10,000 under \$15,000	7.2	479	7.4	439	6.2	793
\$15,000 under \$20,000	12.9	752	13.1	711	11.9	958
\$20,000 under \$25,000	19.3	1,034	21.3	1,006	12.7	1,191
\$25,000 under \$30,000	24.7	1,190	27.5	1,171	17.4	1,270
\$30,000 under \$40,000	30.2	1,675	34.8	1,717	21.7	1,549
\$40,000 under \$50,000	35.7	2,274	43.7	2,483	26.4	1,875
\$50,000 under \$75,000	42.5	3,199	52.4	4,146	37.4	2,516
\$75,000 under \$100,000	50.2	4,285	60.4	6,416	48.1	3,732
\$100,000 under \$200,000	57.9	6,887	65.7	9,880	57.1	6,546
\$200,000 under \$500,000	63.5	12,620	61.9	14,537	63.6	12,471
\$500,000 under	61.6	15,971	56.0	16,993	62.2	15,885
\$1,000,000 under	59.5	16,210	53.4	15,782	60.2	16,249
\$1,500,000 under	59.8	15,989	53.6	15,640	60.5	16,024
\$2,000,000 under	57.5	15,889	49.3	15,875	58.5	15,891
\$5,000,000 under	56.3	16,278	52.3	16,442	56.9	16,255
\$10,000,000 and over	55.1	16,364	48.6	16,442	56.2	16,353

Size of adjusted gross income	Joint return, one wage earner [3]		Joint return, two wage earners [4]	
	Participation rate (percentage)	Average contributions	Participation rate (percentage)	Average contributions
	(7)	(8)	(9)	(10)
Total	37.4	6,122	43.3	5,107
No adjusted gross income	18.6	5,330	19.8	5,730
\$1 under \$5,000	6.0	2,120	10.3	2,501
\$5,000 under \$10,000	5.2	906	4.4	1,227
\$10,000 under \$15,000	6.8	797	5.1	786
\$15,000 under \$20,000	13.1	834	9.7	1,257
\$20,000 under \$25,000	16.1	1,228	8.0	1,087
\$25,000 under \$30,000	22.6	1,420	11.6	953
\$30,000 under \$40,000	26.9	1,822	18.0	1,250
\$40,000 under \$50,000	33.6	2,326	22.9	1,545
\$50,000 under \$75,000	42.4	3,455	35.8	2,154
\$75,000 under \$100,000	51.4	5,641	47.3	3,258
\$100,000 under \$200,000	58.0	8,908	57.0	6,096
\$200,000 under \$500,000	61.8	14,413	64.1	11,877
\$500,000 under \$1,000,000	63.7	16,556	61.2	15,461
\$1,000,000 under \$1,500,000	63.4	16,713	57.8	15,871
\$1,500,000 under \$2,000,000	63.4	16,666	58.0	15,431
\$2,000,000 under \$5,000,000	62.9	16,699	54.2	14,948
\$5,000,000 under \$10,000,000	60.5	16,938	51.9	15,160
\$10,000,000 and over	58.9	17,019	51.8	15,103

[1] Includes taxpayers filing single, married filing separately, head of household, or surviving spouse.

[2] Includes all taxpayers filing jointly; returns with one wage earner and two wage earners.

[3] Includes taxpayers filing jointly; one taxpayer reported W-2 wage income.

[4] Includes taxpayers filing jointly; both taxpayers reported W-2 wage income.

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wage earners (43.3 percent). However, the average contribution for taxpayers filing joint tax returns with one wage earner (\$6,122) was approximately 20 percent higher than the average amount for joint filers with two wage earners (\$5,107).

In general, taxpayers made higher retirement contributions as their income rose, regardless of the type of return (joint or nonjoint) or number of wage earners (one or two). Taxpayer participation in a retirement plan peaked at 63.5 percent for those in the \$200,000-under-\$500,000-AGI class, and declined for taxpayers in higher income classes.

Taxpayers with an AGI of \$1 under \$5,000 reported the lowest levels of participation (2.5 percent). In comparison, 13.6 percent of all taxpayers with “no adjusted gross income” participated in a retirement plan. Taxpayers in this AGI class reported higher average contributions because some had relatively high wages, but their income was offset by high losses. The \$4,928 average contribution for taxpayers in this income class was slightly above the average amount for those in the \$75,000-under-\$100,000 category. About 55 percent of taxpayers with an AGI of \$10 million or more participated in a retirement plan. Taxpayers in this income class reported the highest average contributions (\$16,364) for the year.

Because the W-2 can be used to allocate individual earnings for married couples filing joint tax returns, taxpayers can be categorized by their share of income as a percentage of the total wage income reported on the W-2s (Figure N).⁸ For Tax Year 2010, almost 20 million taxpayers filing a joint tax return were the higher earner on their individual tax return and reported \$118.3 billion in elective retirement plan contributions. In comparison, 8.4 million taxpayers were the lower earner on their tax return and reported \$33.5 billion in elective contributions. Taxpayers who were the lower earner on their joint tax return contributed a greater percentage of their gross income to a retirement plan (8.7 percent), compared to the high earner (6.3 percent). However, on average, their total retirement contribution was less (\$3,989) than the high earner’s average contribution (\$5,933).

Taxpayers who made a retirement contribution of \$1,000 under \$2,500 in 2010 made up the largest group of taxpayers (Figure O). This group included 26.4 percent of all taxpayers who made an elective contribution to an

employer-sponsored plan. Taking the top three categories in terms of the number of taxpayers, the majority of individuals (58.5 percent) contributed between \$500 and under \$5,000 to a retirement plan in 2010. Contributions made by taxpayers in the \$15,500-or-more category made up about a third (or \$70.3 million) of all elective contributions (\$209.2 billion) in 2010. However, they represented only 8.1 percent of all taxpayers who contributed to a retirement plan during the year. The second highest category, with 15.4 percent of the total contribution amount, was for taxpayers who contributed \$2,500 and under \$5,000.

Maximum Elective Retirement Contributions

Many taxpayers made the maximum contribution to a retirement plan in 2010, regardless of income class. By law, annual retirement contributions are limited depending on the participant’s age and retirement plan type.⁹ For Tax Year 2010, the annual contribution was generally limited to \$16,500; however, individuals age 50 or older were allowed to make additional or “catch-up” contributions of \$5,500. For this study, individuals were identified as making the maximum contribution if they made the maximum contribution amount for their specific plan type or if their contribution was 100 percent of their total wage income.

In 2010, some 4 million individuals, or 2.9 percent of all taxpayers with a W-2, made the maximum allowable contribution to their retirement plan (Figure P). As a whole, taxpayers contributing the maximum contributed about 9 percent of their gross wage income to a retirement plan in 2010. In general, as taxpayers got older, they were more inclined to contribute the maximum amount to an employer-sponsored plan. Of all taxpayers with W-2 earnings, 6.4 percent of taxpayers age 55 under 60 made the maximum retirement contribution in 2010. Men in the age 55-under-60-age category had the highest participation rate (8.6 percent), compared to women in all age categories and men in all other age categories. While the percentage of gross income used for retirement contributions falls for taxpayers age 60 or over, on average, older individuals made larger contributions. Among all taxpayers, individuals in the 65-under-75-age category set aside the highest maximum amount (\$20,270) of wage income for retirement. When comparing the average

⁸ High earners from married filing joint returns were identified as those with the highest share of total wage income (greater than 50 percent). For joint returns where total wage income is split evenly between spouses, the primary taxpayer was designated as the high earner.

⁹ See IRS, Publication 525, for specific plan limits.

Wage Income and Elective Retirement Contributions from Form W-2, 2008–2010

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Figure N

Taxpayers filing Joint Returns, with Elective Retirement Contributions, by Size of Adjusted Gross Income, Tax Year 2010

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Size of adjusted gross income	High earner [1]				Low earner [2]			
	Number of taxpayers	Contribution amount	Contributions as a percentage of Medicare wages [3]	Average contributions	Number of taxpayers	Contribution amount	Contributions as a percentage of Medicare wages [3]	Average contributions
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	19,941,171	118,305,134	6.3	5,933	8,393,968	33,479,535	8.7	3,989
No adjusted gross income	53,093	291,314	7.2	5,487	10,539	59,915	13.2	5,685
\$1 under \$5,000	18,040	41,214	10.5	2,285	* 2,700	* 5,314	* 7.4	* 1,968
\$5,000 under \$10,000	32,296	32,865	6.3	1,018	* 2,102	* 1,295	* 4.1	* 616
\$10,000 under \$15,000	67,806	54,654	4.9	806	6,574	4,365	15.1	664
\$15,000 under \$20,000	181,503	165,812	5.0	914	17,733	24,982	11.0	1,409
\$20,000 under \$25,000	229,272	280,489	5.4	1,223	14,997	10,409	5.7	694
\$25,000 under \$30,000	341,098	450,293	5.5	1,320	28,536	19,268	5.4	675
\$30,000 under \$40,000	883,480	1,462,098	5.5	1,655	140,934	124,964	7.0	887
\$40,000 under \$50,000	1,114,508	2,269,279	5.6	2,036	219,609	232,533	6.4	1,059
\$50,000 under \$75,000	3,827,289	11,236,540	6.1	2,936	1,360,975	1,817,041	5.6	1,335
\$75,000 under \$100,000	4,163,870	18,390,346	7.0	4,417	1,964,115	4,476,243	6.9	2,279
\$100,000 under \$200,000	6,808,896	51,996,866	7.7	7,637	3,607,812	16,186,546	8.8	4,487
\$200,000 under \$500,000	1,837,341	25,225,930	6.5	13,730	890,136	8,787,910	11.5	9,873
\$500,000 under \$1,000,000	260,928	4,364,946	3.5	16,729	94,335	1,278,364	10.7	13,551
\$1,000,000 under \$1,500,000	57,150	964,174	2.3	16,871	17,140	242,971	9.1	14,176
\$1,500,000 under \$2,000,000	22,677	378,782	1.8	16,703	6,431	87,655	8.2	13,630
\$2,000,000 under \$5,000,000	30,696	510,055	1.1	16,616	7,273	93,297	7.6	12,828
\$5,000,000 under \$10,000,000	7,001	117,770	0.6	16,822	1,302	17,209	5.2	13,217
\$10,000,000 and over	4,226	71,709	0.3	16,969	725	9,254	4.4	12,764

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] High earners from married filing joint returns were identified as those with the highest share of total wage income (greater than 50 percent). For joint returns where total wage income is split evenly between the spouses, the primary taxpayer was designated as the high earner.

[2] Low earners from married filing joint returns were identified as those with the lowest share of total wage income (less than 50 percent). For joint returns where total wage income is split evenly between the spouses, the secondary taxpayer was designated as the low earner.

[3] Medicare wages and tips (Form W-2, box 5) is used as a proxy for gross earnings.

NOTE: Includes taxpayers on joint returns with one wage earner.

elective contribution with the amount for those contributing the maximum, the average maximum contribution deferred to an employer-sponsored plan was nearly four times the contribution amount for the average taxpayer (Figure Q). Among all taxpayers and return types (joint or nonjoint), the highest average maximum contribution amount, for an individual, was \$18,227.

Retirement Plan Indicator

As stated earlier, a subset of the 65.8 million individuals who participated in an employer-sponsored retirement plan did not make a direct contribution to a plan themselves. These individuals were identified as having no elective deferral amounts in boxes 12a–12d on their W-2,

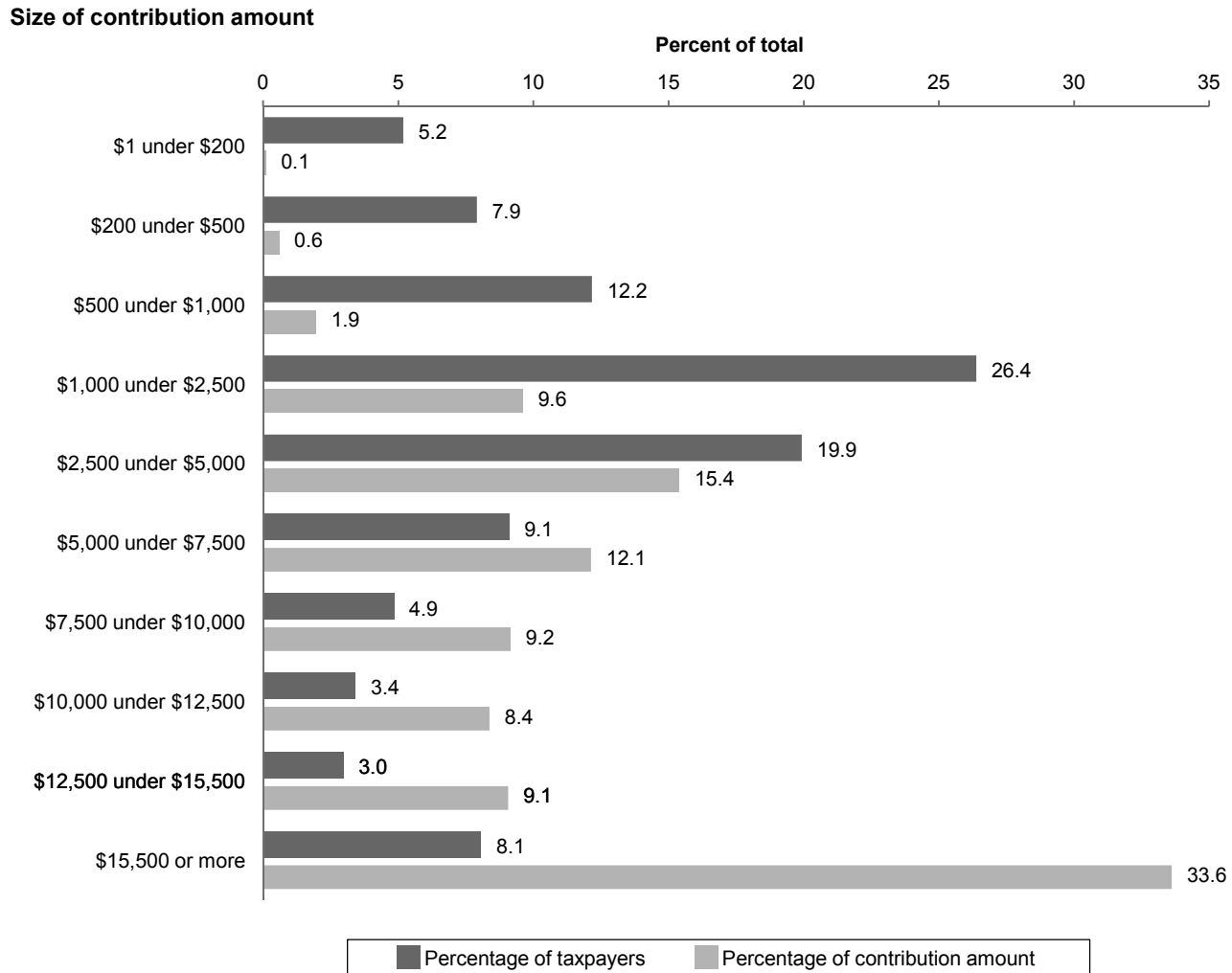
but the retirement plan box, in box 13, was checked. In 2010, there were 20 million such individuals, accounting for 14.6 percent of the total number of taxpayers with W-2 earnings (Figure R). For up to \$50,000 in wages, there were increasing numbers of taxpayers—from each wage income class—that participated in a plan but did not contribute. There were 0.9 million employees, or 5.9 percent of the total, in the \$1-under-\$5,000 category that had the indicator and no contributions. This percentage steadily rose to its highest point (20.2 percent) in the \$40,000-under-\$50,000-wage category. This percentage fell to 16.2 percent for individuals with incomes of \$75,000 under \$100,000. For wage incomes above this level, the percentage of the total number of taxpayers

Wage Income and Elective Retirement Contributions from Form W-2, 2008–2010

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Figure 0

Percentage of Taxpayers with Elective Retirement Contributions and Percentage of Total Contribution Amount, by Size of Contribution Amount, Tax Year 2010



NOTE: Percentages are based on 45.8 million taxpayers making \$209.2 billion in elective retirement contributions. Detail may not add to 100 percent because of rounding.

who participated but did not contribute was lower—with participation varying between 10.1 percent (wages between \$200,000 and \$500,000) and 13.7 percent (wages of \$10 million or more). As wage income rose to levels up to \$1 million, an increasing share of the working population was covered by some form of an employer-sponsored retirement plan. Only 9.3 percent of employees in the \$1-under-\$5,000-wage category had coverage, while 86.9 percent of employees making \$500,000 under \$1,000,000 had coverage. Above that wage level, coverage decreased

to 81.4 percent for those taxpayers with W-2 wage income of \$10 million or more.

The number of individuals covered by an employer-based retirement plan increased with age, up to age 60 (Figure S). The total percentage of those covered in the under-26-age category was 20.8 percent in 2010 and increased to 61.6 percent for taxpayers in the age 55-under-60 category. Taxpayers with the retirement plan indicator also rose with age (up to age 65), going from 9 percent for the under 26 category to 18 percent for the 60-under-65

Wage Income and Elective Retirement Contributions from Form W-2, 2008–2010

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Figure P

Taxpayers with the Maximum Elective Retirement Contributions, by Age and Gender of Taxpayer, Tax Year 2010

[Average amounts are in whole dollars]

Age of taxpayer	All taxpayers			Women			Men		
	Participation rate (percentage)	Contributions as a percentage of Medicare wages [1]	Average contributions	Participation rate (percentage)	Contributions as a percentage of Medicare wages [1]	Average contributions	Participation rate (percentage)	Contributions as a percentage of Medicare wages [1]	Average contributions
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	2.9	9.0	17,524	2.0	12.8	17,348	3.8	7.8	17,614
Under 26	0.1	7.5	8,730	[2]	16.8	7,433	0.1	6.5	9,167
26 under 35	0.8	8.5	14,137	0.6	12.0	14,949	1.0	7.2	13,657
35 under 45	2.7	7.4	15,840	1.8	10.2	15,891	3.6	6.5	15,815
45 under 55	4.7	8.3	17,276	3.3	11.7	17,227	6.1	7.2	17,302
55 under 60	6.4	10.5	18,847	4.3	15.1	18,395	8.6	9.1	19,079
60 under 65	5.9	11.2	19,231	4.1	17.6	18,634	7.7	9.5	19,544
65 under 75	3.8	10.7	20,270	2.4	17.5	19,859	4.9	9.2	20,440
75 and over	1.2	9.8	19,864	0.9	17.1	17,883	1.4	8.5	20,703

[1] Medicare wages and tips (Form W-2, box 5) is used as a proxy for gross earnings.

[2] Less than 0.05 percent.

NOTE: Maximum elective retirement contributions vary depending on participant age and the corresponding contribution type. See IRS Publication 525 for specific dollar limits. Taxpayers whose contribution amount equaled 100 percent of their wage income, were also designated as making a maximum elective contribution.

category, although this increase is less pronounced than the one for those covered by either elective contributions or the indicator.

A majority of married filing jointly taxpayers participated in some form of a retirement plan (Figure T). The participation rate in 2010 for individuals filing joint returns with one wage earner and those filing joint returns with two wage earners was 53.3 percent and 60.1 percent, respectively. For nonjoint wage earners, 38.1 percent of the total number of taxpayers participated in a retirement plan either by the presence of the indicator or through direct contributions. Looking exclusively at two wage earners filing jointly, Figure T only shows the number of individuals either with the elective contributions or the retirement plan indicator. It does not show the extent to which the two wage earners were covered by a plan as a single unit or on a tax-return basis. Figure U however, does show retirement plan coverage based on the activity of at least one spouse on a married filing joint return. For Tax Year 2010, 38.8 million or 78.6 percent of the total 49.3 million joint return two wage earners had some form of retirement plan participation through at least one spouse. The remaining joint returns with two wage earners, 10.6 million taxpayers, had no form of retirement plan participation through elective contributions or the presence of the retirement plan indicator.

Explanation of Selected Terms

Defined benefit plans—Commonly known as traditional pension plans, defined benefit plans are employer-sponsored retirement plans that promise individuals a specified benefit amount paid upon retirement. The promised benefit can be based on an exact dollar amount or determined by a formula that takes into account an employee's income, age, and/or their length of service.

Defined contribution plans—Under these plans, benefits are paid out of contributions made to an individual's retirement savings account by the employee and/or employer, and any investment gains/losses within the account. Employer contributions are either through matching contributions or contributions made on behalf of the employee. The types of defined contribution plans discussed in this article are:

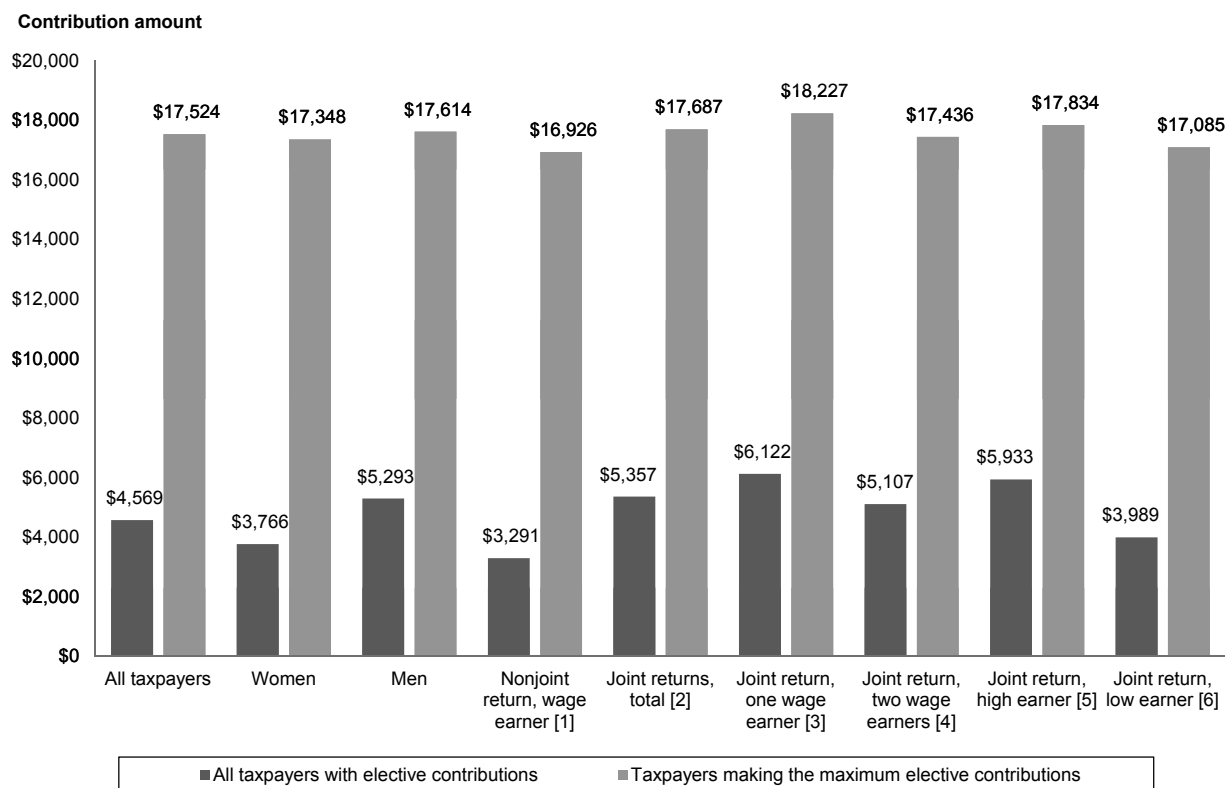
- 401(k) plans, which are common among private-sector employees, but can include government workers, such as the Federal Government Thrift Savings Plan
- 403(b) plans, which are common among employees that work for public education institutions and non-profit organizations
- 457(b) plans, which are common among employees within the State or local government sector

Wage Income and Elective Retirement Contributions from Form W-2, 2008–2010

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Figure Q

Average Elective Retirement Contribution Amounts, Tax Year 2010



[1] Includes taxpayers filing single, married filing separately, head of household, or surviving spouse.

[2] Includes all taxpayers filing jointly; returns with one wage earner and two wage earners.

[3] Includes taxpayers filing jointly; one taxpayer reported W-2 wage income.

[4] Includes taxpayers filing jointly; both taxpayers reported W-2 wage income.

[5] Includes taxpayers filing jointly with the highest share of total wage income (greater than 50 percent). For joint returns where total wage income is split evenly between the spouses, the primary taxpayer was designated as the high earner.

[6] Includes taxpayers filing jointly with the lowest share of total wage income (less than 50 percent). For joint returns where total wage income is split evenly between the spouses, the secondary taxpayer was designated as the low earner.

- 501(c)(18)(D) plans
- Savings Incentive Match Plan for Employees (SIMPLEs), which are only for small business employees
- 408(k)(6) Simplified Employee Pension (SEP) plans, which are only for small business employees
- Roth 401(k) and Roth 403(b) plans began in 2006 and include retirement accounts where employees contribute part of their income on an after-tax basis. These plans must be kept separate from before-tax contributions to a traditional 401(k) or 403(b) account, but withdrawals are generally tax free upon meeting the necessary distribution requirements.

Elective retirement contributions—For qualified plans, employees can elect to contribute a portion of their income to an employer-sponsored retirement account. Elective retirement contributions, more commonly known as elective deferrals, typically refer to plans where an employee can defer part of their salary to a retirement account before tax; however for this study, elective retirement contributions include both before-and-after-tax plans.

Maximum contributions—There are limitations on how much an employee can contribute to a qualified retirement plan, depending on the plan type. Individuals were denoted as making the maximum contribution if their contribution was equal to the specified plan limit or if their contribution amount was equal to 100 percent of their total W-2 wage income.

Wage Income and Elective Retirement Contributions from Form W-2, 2008–2010

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Figure R

Taxpayers with Wage Income, Presence of Elective Retirement Contributions and/or Retirement Plan Indicator, by Size of Wage Income, Tax Year 2010

Size of wage income	Number of taxpayers	Taxpayers with elective retirement contributions or retirement plan indicator checked					
		Number of taxpayers	Percent of total	Taxpayers with elective retirement contributions		Taxpayers with retirement plan indicator only	
				Number of taxpayers	Percent of total	Number of taxpayers	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	136,789,811	65,808,798	48.1	45,785,836	33.5	20,022,964	14.6
\$1 under \$5,000	14,787,390	1,374,248	9.3	508,177	3.4	866,071	5.9
\$5,000 under \$10,000	12,745,608	1,908,066	15.0	867,381	6.8	1,040,685	8.2
\$10,000 under \$15,000	12,070,397	2,764,631	22.9	1,299,725	10.8	1,464,906	12.1
\$15,000 under \$20,000	11,582,668	3,648,562	31.5	2,007,100	17.3	1,641,462	14.2
\$20,000 under \$25,000	10,824,752	4,514,883	41.7	2,803,304	25.9	1,711,579	15.8
\$25,000 under \$30,000	9,941,671	4,973,732	50.0	3,275,115	32.9	1,698,617	17.1
\$30,000 under \$40,000	17,541,520	10,356,529	59.0	7,083,214	40.4	3,273,315	18.7
\$40,000 under \$50,000	13,105,924	9,014,802	68.8	6,365,372	48.6	2,649,430	20.2
\$50,000 under \$75,000	18,397,684	14,055,437	76.4	10,522,762	57.2	3,532,675	19.2
\$75,000 under \$100,000	7,574,561	6,282,973	82.9	5,058,703	66.8	1,224,270	16.2
\$100,000 under \$200,000	6,427,843	5,396,217	84.0	4,660,772	72.5	735,445	11.4
\$200,000 under \$500,000	1,478,625	1,250,230	84.6	1,101,263	74.5	148,967	10.1
\$500,000 under \$1,000,000	222,523	193,435	86.9	167,320	75.2	26,115	11.7
\$1,000,000 under \$1,500,000	43,167	36,944	85.6	32,487	75.3	4,457	10.3
\$1,500,000 under \$2,000,000	16,712	14,210	85.0	12,390	74.1	1,820	10.9
\$2,000,000 under \$5,000,000	22,098	18,375	83.2	16,063	72.7	2,312	10.5
\$5,000,000 under \$10,000,000	4,586	3,831	83.5	3,278	71.5	553	12.1
\$10,000,000 and over	2,080	1,693	81.4	1,408	67.7	285	13.7

Figure S

Taxpayers with Wage Income, Presence of Elective Retirement Contributions and/or Retirement Plan Indicator, by Age of Taxpayer, Tax Year 2010

Age of taxpayer	Number of taxpayers	Taxpayers with elective retirement contributions or retirement plan indicator checked					
		Number of taxpayers	Percent of total	Taxpayers with elective retirement contributions		Taxpayers with retirement plan indicator only	
				Number of taxpayers	Percent of total	Number of taxpayers	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	136,789,811	65,808,798	48.1	45,785,836	33.5	20,022,964	14.6
Under 26	22,330,520	4,642,485	20.8	2,636,770	11.8	2,005,715	9.0
26 under 35	27,120,176	12,387,352	45.7	8,556,671	31.6	3,830,681	14.1
35 under 45	28,765,204	15,681,233	54.5	11,232,486	39.0	4,448,747	15.5
45 under 55	30,335,303	17,878,493	58.9	12,864,308	42.4	5,014,185	16.5
55 under 60	12,598,809	7,755,696	61.6	5,593,379	44.4	2,162,317	17.2
60 under 65	8,746,945	4,967,551	56.8	3,396,706	38.8	1,570,845	18.0
65 under 75	5,661,878	2,228,059	39.4	1,375,100	24.3	852,959	15.1
75 and over	1,230,976	267,930	21.8	130,417	10.6	137,513	11.2

Wage Income and Elective Retirement Contributions from Form W-2, 2008–2010

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Figure T

Taxpayers with Wage Income, Presence of Elective Retirement Contributions and/or Retirement Plan Indicator, by Return and Earner Type, Tax Year 2010

Return and earner type	Number of taxpayers	Taxpayers with elective retirement contributions or retirement plan indicator checked					
		Number of taxpayers	Percent of total	Taxpayers with elective retirement contributions		Taxpayers with retirement plan indicator only	
				Number of taxpayers	Percent of total	Number of taxpayers	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	136,789,811	65,808,798	48.1	45,785,836	33.5	20,022,962	14.6
Nonjoint return, wage earner [1]	68,803,124	26,221,996	38.1	17,450,697	25.4	8,771,299	12.7
Joint returns, total [2]	67,986,687	39,586,803	58.2	28,335,139	41.7	11,251,664	16.5
Joint return, one wage earner [3]	18,656,098	9,943,530	53.3	6,974,142	37.4	2,969,388	15.9
Joint return, two wage earners [4]	49,330,589	29,643,273	60.1	21,360,997	43.3	8,282,276	16.8

[1] Includes taxpayers filing single, married filing separately, head of household, or surviving spouse.

[2] Includes all taxpayers filing jointly; returns with one wage earner and two wage earners.

[3] Includes taxpayers filing jointly; one taxpayer reported W-2 wage income.

[4] Includes taxpayers filing jointly; both taxpayers reported W-2 wage income.

Figure U

Joint Return and Two Wage Earner Taxpayers, by Spousal Presence of Elective Retirement Contributions and/or Presence of Retirement Plan Indicator, Tax Year 2010

Spousal presence of elective retirement contributions and/or retirement plan indicator	Number of taxpayers	Percent of total
Total	49,330,589	100.0
Neither elective retirement contributions nor retirement plan indicator	10,565,518	21.4
At least one spouse has elective retirement contributions or retirement plan indicator	38,765,070	78.6

Catch-up contributions—Employees 50 or older by the end of the calendar year are allowed to make additional, or “catch-up,” contributions to qualified plans. Depending on the plan type, limitations apply on the amount of additional contributions that can be made.

Data Sources and Limitations

The data presented in this article are based on information collected from matched samples of Form 1040, *U.S. Individual Income Tax Return*; and Form W-2, *Wage and Tax Statement*, for Tax Years 2008 through 2010. Data from individual income tax returns (Form 1040) are based on a stratified probability sample. For a general description of the sampling procedures and data limitations of Statistics of Income tabulations, see *Statistics of Income—2008, Individual Income Tax Returns*, *Statistics of Income—2009, Individual Income Tax Returns*, and *Statistics of Income—2010, Individual Income Tax Returns*. Information on wages and retirement

contributions are based on Forms W-2 attached to the sampled individual tax return. The gender and age of a taxpayer were derived from the individual income tax return. This information was obtained by matching the primary and secondary Social Security numbers on the individual income tax return to information from the Social Security Administration (SSA). Detail on the type of retirement plan was transcribed from Form W-2, box 12, and compiled on an individual taxpayer basis.

Additional Tabular Data on Tax Stats Website

For additional Form W-2 data, see the Individual section of the Tax Stats Web pages: www.irs.gov/taxstats/index.html. This site includes a summary and percentiles of selected items on Form W-2, tabulations by the size of adjusted gross income and multiples of the Social Security Administration’s Old-Age, Survivors, and Disability Insurance (OASDI) wage limit, tables by the retirement plan indicator, as well as links to past studies.

Wage Income and Elective Retirement Contributions from Form W-2, 2008–2010

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Sole Proprietorship Returns, 2011

by Adrian Dungan

For Tax Year 2011, there were approximately 23.4 million individual income tax returns that reported nonfarm sole proprietorship activity, a 1.8-percent increase from 2010. Profits reported on these returns rose to \$282.6 billion in 2011, a 5.6-percent improvement over the previous year. In constant dollars, total nonfarm sole proprietorship profits increased 3.4 percent for 2011. Profits as a percent of business receipts dropped by 0.1 percent to 22.3 percent, resulting in the second highest level during the 24-year period, 1988 through 2011. All nonfarm sole proprietorship industries experienced increases in profits for 2011 with two exceptions: retail trade sector (down 2.9 percent) and all other industries (down 1.0 percent). The professional, scientific, and technical services sector reported the largest amount of profits (\$72.4 billion), followed by the healthcare and social assistance sector (\$51.3 billion). Profits in the professional, scientific, and technical services sector rose 2.3 percent in 2011 and this sector accounted for 25.6 percent of the total profits for all industry sectors. The healthcare and social assistance sector realized the largest absolute increase in profits (approximately \$2.6 billion) for the year, and accounted for 18.1 percent of the total profits for all sectors. In comparison, the transportation and warehousing sector reported the largest percentage increase in profits (up 27.4 percent), going from \$9.3 billion in 2010 to \$11.8 billion in 2011.

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For sole proprietorships as a whole, receipts increased 5.9 percent, while deductions increased 6.0 percent. The retail trade sector reported the largest percentage of total business receipts (15.0 percent) and total business deductions (18.2 percent). In comparison, the transportation and warehousing sector reported the largest rise in business receipts, up 17.3 percent. Among all industrial sectors, real estate and rental and leasing was the only one to experience a downturn in receipts, losing \$0.2 billion or 0.5 percent for the year. This sector also reported the largest decrease in deductions, declining \$1.2 billion or 2.9 percent in 2011.

Returns and Receipts

The number of individual income tax returns reporting nonfarm sole proprietorship activity for 2011 increased 1.8 percent to 23.4 million returns (Figure A).¹ The largest sector in terms of the number of returns was the professional, scientific, and technical services sector. In this sector, the number of returns rose to over 3.2 million, an increase of 0.6 percent. The second largest sector, the other services sector, was mainly comprised of personal and laundry services. For this sector, the number of returns rose from almost 2.8 million in 2010 to over 3 million in 2011, accounting for the largest percentage increase (up 9.0 percent) in the number of returns among all sectors for the year.

In current dollars, total business receipts (the sum of “income from sales and operations” and “other business income”) for all nonfarm sole proprietorship industries increased 5.9 percent, from \$1,195.5 billion to \$1,265.9 billion.² In constant dollar terms, total business receipts for 2011 increased 3.7 percent to \$1,116.8

¹ For 2011, the 23,426,940 nonfarm sole proprietorship returns accounted for an estimated 26,112,473 nonfarm businesses. For purposes of the statistics, if a proprietor owned more than one business, the statistics for each business were combined with those of the proprietor’s dominant business and included in the industrial group for that business activity. When this occurred, the sum of net incomes (for businesses reporting a positive net income) reduced by the sum of net deficits (for businesses reporting a deficit) yielded the profits for a specific industrial group.

The North American Industry Classification System (NAICS) was used to classify data by industries for 2011.

These classifications were applied on a “per business” (rather than on a “per establishment”) basis for Statistics of Income by combining various industry groups, although businesses were further combined as described above.

While the wording of the industry titles used for the sole proprietorship statistics diverge somewhat from those appearing in NAICS, the definitions are consistent.

The North American Industry Classification System for industrial coding was introduced in Tax Year 1998. Due to coding changes, comparisons between data by industries from 1998–2011 with 1997 and prior years may show inconsistencies. A reason for this was that several types of sole proprietorships under the NAICS system were classified in completely different industrial groups, which makes prior-year comparisons inappropriate. For example, in 1997, finance, insurance, and real estate were grouped by Standard Industrial Classification (SIC) codes as one industry, while, under the NAICS system, the group has been split into two industrial sectors. The industrial sectors based on the NAICS codes are reported in Tables 1 and 2.

² Statistics for “business receipts, total” in Table 2 represent the total receipts of the business, mainly gross receipts from sales and operations. Business receipts also include miscellaneous business receipts, such as incidental sales of scrap, shown separately in the statistics as “other business income.” However, business receipts exclude incidental investment income received through the business. Examples of such incidental investment income are interest, dividends, income or loss from rents or royalties, and capital or ordinary gain or loss from the sale of investment and business property. Sole proprietors report incidental investment income, in combination with nonbusiness-related investment income, as part of their total income on their individual income tax returns.

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Figure A

Nonfarm Sole Proprietorship Returns, Receipts, and Deductions, by Selected Industrial Sectors, Tax Years 2010 and 2011

[Numbers of returns are in thousands—money amounts are in billions of dollars]

Selected industrial sectors	Number of returns			Total business receipts			Total business deductions [1]		
	2010	2011	Percentage increase	2010	2011	Percentage increase	2010	2011	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All nonfarm industries	23,003.7	23,426.9	1.8	1,195.5	1,265.9	5.9	929.0	984.2	6.0
Construction	2,659.6	2,624.6	-1.3	162.1	170.3	5.0	134.5	141.3	5.0
Specialty trade contractors	2,125.6	2,117.1	-0.4	116.0	122.4	5.5	93.1	98.5	5.8
Wholesale trade (merchant wholesalers)	343.6	358.6	4.4	51.7	54.6	5.7	47.2	50.0	5.8
Retail trade	2,276.4	2,312.5	1.6	181.8	190.1	4.5	171.0	179.6	5.0
Transportation and warehousing	1,066.1	1,145.0	7.4	76.4	89.6	17.3	67.2	77.8	15.8
Finance and insurance	642.3	629.1	-2.1	75.1	83.3	10.9	59.3	65.3	10.2
Real estate and rental and leasing	1,221.1	1,166.8	-4.5	53.5	53.3	-0.5	39.4	38.2	-2.9
Real estate	1,152.7	1,109.1	-3.8	49.5	49.8	0.6	35.3	34.5	-2.1
Professional, scientific, and technical services	3,228.4	3,246.5	0.6	165.2	167.9	1.6	94.7	95.6	1.0
Administrative and support and waste management and remediation services	2,408.3	2,550.1	5.9	61.0	67.3	10.3	42.1	46.7	11.0
Healthcare and social assistance	2,192.0	2,218.6	1.3	120.2	124.8	3.9	71.5	73.7	3.0
Arts, entertainment, and recreation	1,402.9	1,436.0	2.4	31.3	34.1	9.0	23.3	25.0	7.4
Performing arts, spectator sports, and related industries	1,157.5	1,165.5	0.7	23.4	25.3	8.4	15.8	16.9	7.1
Other services	2,778.6	3,029.1	9.0	86.9	94.0	8.2	64.2	70.0	9.0
Personal and laundry services	1,768.7	1,936.0	9.5	44.3	48.8	10.2	29.2	32.8	12.4
All other sectors	2,784.4	2,710.1	-2.7	130.3	136.7	4.9	114.5	121.0	5.7

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from prior years.

NOTES: Detail may not add to totals because of rounding. Percentage increases were calculated before rounding.

billion (Figure B).³ This increase put total business receipts in constant dollar terms just short of the \$1,117.8 billion total for 2002, and just above the 2003 level of \$1,116.0 billion.

In current dollars, the retail sector was the largest sector in terms of business receipts, accounting for 15.0 percent of total business receipts in 2011. For this sector, receipts increased 4.5 percent in 2011, following a 1.5-percent increase in 2010.⁴ In the construction sector, business receipts increased 5.0 percent, from \$162.1 billion to \$170.3 billion. This was the first increase for the

construction sector in the last 5 years, following decreases of 6.1 percent in 2010, 16.4 percent in 2009, 10.5 percent in 2008, and 2.4 percent in 2007. The real estate and rental and leasing sector was the only industry to show a decline in business receipts, down 0.5 percent for the year.

The transportation and warehousing sector reported the largest percentage gain in business receipts (up 17.3 percent), followed by the finance and insurance sector (up 10.9 percent) for 2011. Additionally, transportation and warehousing realized the largest absolute increase

³ Based on the overall implicit price deflator for Gross Domestic Product (GDP). See U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*. Indices used for this article were:

Year	Indices	Year	Indices	Year	Indices	Year	Indices
1988	66.988	1994	79.872	2000	88.647	2006	103.257
1989	69.518	1995	81.536	2001	90.650	2007	106.296
1990	72.201	1996	83.088	2002	92.118	2008	108.619
1991	74.760	1997	84.555	2003	94.100	2009	109.615
1992	76.533	1998	85.511	2004	96.770	2010	110.992
1993	78.224	1999	86.768	2005	100.00	2011	113.359

⁴ Adrian Dungan, "Sole Proprietorship Returns, 2010," *Statistics of Income Bulletin*, Summer 2012, Volume 32, Number 1, pp. 5–70. In 2010, business receipts in the retail trade sector decreased by 9 percent, dropping from \$179.1 billion to \$181.8 billion

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Figure B

Nonfarm Sole Proprietorship Receipts, Deductions, and Profits, Tax Years 1988–2011

[Money amounts are in billions of dollars]

Tax year	Total business receipts			Total business deductions [1]			Net income less deficit (profits)		
	Current dollars	Constant dollars [2]		Current dollars	Constant dollars [2]		Current dollars	Constant dollars [2]	
		Amount	Percentage increase		Amount	Percentage increase		Amount	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1988	672.0	1,003.2	[3]	545.7	814.6	[3]	126.3	188.5	[3]
1989	692.8	996.6	-0.7	560.2	805.8	-1.1	132.7	190.9	1.2
1990	730.6	1,011.9	1.5	589.2	816.1	1.3	141.4	195.8	2.6
1991	712.6	953.2	-5.8	571.2	764.0	-6.4	141.5	189.3	-3.4
1992	737.1	963.1	1.0	583.1	761.9	-0.3	154.0	201.2	6.3
1993	757.2	968.0	0.5	600.8	768.0	0.8	156.5	200.0	-0.6
1994	790.6	989.9	2.3	623.8	781.0	1.7	166.8	208.8	4.4
1995	807.4	990.2	[4]	638.1	782.6	0.2	169.3	207.6	-0.6
1996	843.2	1,014.9	2.5	666.5	802.1	2.5	176.8	212.7	2.5
1997	870.4	1,029.4	1.4	683.9	808.8	0.8	186.6	220.7	3.8
1998	918.3	1,073.9	4.3	716.2	837.5	3.6	202.3	236.5	7.2
1999	969.3	1,117.2	4.0	761.4	877.5	4.8	207.9	239.7	1.3
2000	1,021.0	1,151.7	3.1	806.4	909.7	3.7	214.7	242.2	1.1
2001	1,016.8	1,121.7	-2.6	799.6	882.1	-3.0	217.4	239.8	-1.0
2002	1,029.7	1,117.8	-0.3	808.9	878.1	-0.5	221.1	240.0	0.1
2003	1,050.2	1,116.0	-0.2	820.2	871.6	-0.7	230.3	244.7	2.0
2004	1,139.5	1,177.6	5.5	892.4	922.2	5.8	247.6	255.8	4.5
2005	1,222.9	1,222.9	3.8	953.4	953.4	3.4	269.9	269.9	5.5
2006	1,278.4	1,238.0	1.2	1,001.1	969.5	1.7	278.0	269.3	-0.2
2007	1,324.4	1,246.0	0.6	1,044.3	982.5	1.3	280.6	263.9	-2.0
2008	1,317.4	1,212.9	-2.7	1,053.7	970.1	-1.3	264.5	243.5	-7.7
2009	1,178.4	1,075.1	-11.4	934.5	852.6	-12.1	244.8	223.3	-8.3
2010	1,195.5	1,077.1	0.2	929.0	837.0	-1.8	267.7	241.2	8.0
2011	1,265.9	1,116.8	3.7	984.2	868.2	3.7	282.6	249.3	3.4

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from prior years. However, these losses (after subtraction) and any carryover are reflected in net income less deficit. Therefore, total business receipts minus total business deductions may not always equal net income less deficit.

[2] Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*. The deflator represents the annual average of current-weighted prices, based on 2005 = 100.

[3] Not calculated.

[4] Less than 0.05 percent.

NOTE: Percentage increases were calculated before rounding.

in receipts (up \$13.2 billion), compared to any other industrial sector.

Deductions

Total business deductions ("cost of sales and operations" plus business expenses, including expenses for home office) in current dollars increased 6.0 percent from \$929.0 billion in 2010 to \$984.3 billion in 2011 (Figure

A).^{5,6} In constant dollars, total business deductions increased for the first time in 4 years, rising 3.7 percent from \$837.0 billion in 2010 to \$868.2 billion in 2011. Deductions for the largest sector in terms of total business deductions, the retail trade sector, increased 5.0 percent from \$171.0 billion in 2010 to \$179.6 billion in 2011. The second largest sector, the construction sector, also reported an increase in deductions of 5.0 percent, up to

⁵ Sole proprietors report personal, i.e., nonbusiness, income and expense items apart from business income or loss, which is reported on the attached Schedule C, *Profit or Loss From Business* (or, to a lesser extent, on Schedule C-EZ, *Net Profit From Business*). Salaries paid to owners are neither deducted as wages paid on Schedule C nor included as wages received on the Form 1040. Similarly, sole proprietors deduct charitable contributions made through the business as personal expenses on Schedule A, *Itemized Deductions*. However, the owner of a sole proprietorship may choose to deduct any foreign taxes paid as a business expense, unless the owner elects to claim these taxes as a credit against U.S. income tax.

⁶ Business deductions include the home office business deductions. After 1990, home office expenses were calculated separately on Form 8829, *Expenses for Business Use of Your Home*, and the deductible portion brought forward to the Schedule C. In some cases, these expenses were limited. Prior to 1990, these expenses were not limited and were included with other expenses, such as depreciation deductions, utilities, and "other" expenses on Schedule C.

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\$141.3 billion. The largest percentage increase in business deductions for 2011 occurred within the transportation and warehousing sector, which rose 15.8 percent or \$10.6 billion. The largest percentage decrease occurred within the real estate and rental leasing sector, which dropped by 2.9 percent or \$1.2 billion.

The cost of sales and operations, which represented 40.0 percent of total 2011 business deductions, increased 7.4 percent from the 2010 level to \$393.9 billion (Figure C). Total business “expenses” (total business deductions minus the cost of sales and operations) were \$590.4 billion for 2011, a 5.0-percent increase from the 2010 amount.

Total business expenses for nonfarm sole proprietorships include salaries and wages, car and truck expenses, supplies, utilities, taxes paid, and other business expenses (Figure D). In 2011, car and truck expenses made up the largest business expense (\$83.4 billion) reported by nonfarm sole proprietorships, accounting for 14.1 percent of all expenses reported for the year. This expense item also had the largest percentage gain, increasing 13.9 percent from \$73.3 billion in 2010. Salaries and wages, the next largest business expense, totaled \$77.9 billion (13.2 percent), an increase of 5.7 percent from \$73.7 billion reported the previous year. Rent paid on business property, machinery, and equipment accounted for 7.3 percent of total business expenses, increasing 4.0 percent from \$41.6 billion in 2010 to \$43.2 billion in 2011. Contract labor accounted for 6.4 percent of business expenses, reporting a 9.7-percent increase for the year.

Based on constant dollars, depreciation increased almost every year from 1993 through 2003, before declining in 6 out of the 8 years spanning 2003 to 2011 (Figure E).⁷ Increases observed in 2003 and 2008 coincided with legislative changes to section 179 of the Internal Revenue Code (IRC). These changes substantially increased the amount of certain investment property that could be expensed in a given year (rather than depreciated over time). Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum allowable section 179 deduction quadrupled, increasing from \$24,000 in 2002 to \$100,000 in 2003. This change to the IRC led to an 11.6-percent increase in depreciation for 2003; the highest growth in depreciation for any year between 1988 and 2011. However, a downward trend followed the initial jump in depreciation. From 2004 through 2007, constant

Figure C

Components of Nonfarm Sole Proprietorship Business Deductions, Tax Years 2010 and 2011

[Money amounts are in millions of dollars]

Business deductions	2010	2011	Percentage increase
	(1)	(2)	(3)
Business deductions, total [1]	928,962.9	984,232.6	5.9
Cost of sales and operations, total	366,788.7	393,867.2	7.4
Inventory, beginning of year	41,814.8	41,450.0	-0.9
Cost of labor	27,162.1	28,135.8	3.6
Purchases	239,643.1	255,734.1	6.7
Materials and supplies	44,701.8	49,038.9	9.7
Other costs	55,019.5	61,589.9	11.9
Inventory, end of year	41,552.6	42,081.6	1.3
Business expenses, total	562,174.2	590,365.4	5.0
Advertising expenses	13,259.2	13,404.5	1.1
Car and truck expenses	73,255.1	83,405.8	13.9
Commissions	12,235.2	12,683.3	3.7
Contract labor	34,439.3	37,782.1	9.7
Depletion	912.3	998.0	9.4
Depreciation [2]	35,124.0	35,615.3	1.4
Employee benefit programs	3,009.8	2,950.4	-2.0
Home office business deductions [2]	10,419.9	10,004.9	-4.0
Depreciation, Form 8829	1,390.5	1,345.4	-3.2
Insurance	16,300.2	16,630.2	2.0
Legal and professional services	10,159.9	10,884.1	7.1
Meals and entertainment deducted	7,996.6	8,413.8	5.2
Mortgage interest	4,928.5	4,430.2	-10.1
Other interest paid on business indebtedness	6,209.5	5,925.9	-4.6
Office expenses	11,677.5	11,594.9	-0.7
Pension and profit-sharing plans	1,044.5	1,056.5	1.1
Rent paid on machinery and equipment	8,185.1	8,481.4	3.6
Rent paid on other business property	33,365.5	34,730.3	4.1
Repairs	14,897.5	15,806.9	6.1
Salaries and wages	73,719.2	77,937.3	5.7
Supplies	29,723.5	32,160.3	8.2
Taxes paid	17,697.7	17,704.8	0.0
Travel	11,795.0	12,622.8	7.0
Utilities	24,416.2	26,906.0	10.2
Other business expenses	103,571.9	104,253.2	0.7
Schedule C-EZ business deductions	3,831.0	3,985.6	4.0

[1] Total business deductions are before subtraction of nonallowable “passive” activity losses and any “passive loss” carryover from the prior years.

[2] Depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*, is included in “home office business deductions” and excluded from “depreciation” shown above.

NOTES: Detail may not add to totals because of rounding. Percentage increases were calculated before rounding.

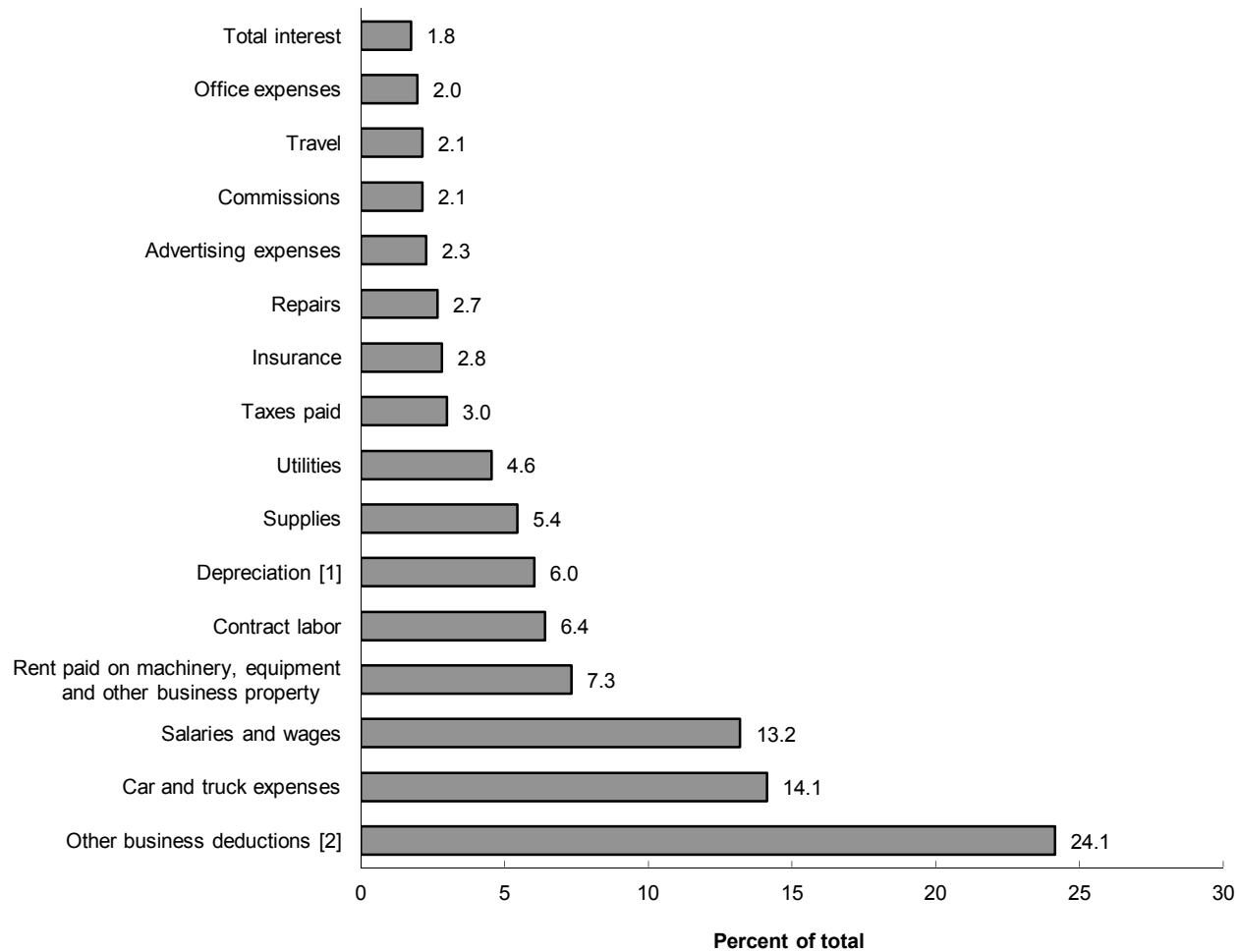
⁷ Under section 179 of the Internal Revenue Code, the cost of certain tangible property may be treated as a current expense rather than a capital expenditure subject to depreciation deductions. The Omnibus Budget Reconciliation Act of 1993 (OBRA93) increased the maximum amount of investment that could immediately be deducted on property placed in service after 1992, from \$10,000 to \$17,500. The increase in the constant dollar depreciation deductions for 1993, and subsequent decline in 1995, may be attributed, in part, to this provision of OBRA93. Following the enactment of this provision, the 179 deduction for all individuals (not just sole proprietors) filing Form 4562, *Depreciation and Amortization*, increased 32.4 percent to \$13.5 billion for 1993.

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Figure D

Nonfarm Sole Proprietorship Business Expenses, Tax Year 2011



[1] Depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*, is included in "home office business deductions" and excluded from "depreciation" shown above. See footnote [2].

[2] Includes depletion; employee benefit programs; legal and professional services; pension and profit-sharing plans; meals and entertainment; home office; and other business deductions. Other business deductions also includes all Schedule C-EZ, *Net Profit from Business*, deductions (\$4.0 billion).

NOTES: Percents are based on an estimated total business expense of \$590.4 billion. Detail may not add to 100 percent because of rounding.

dollar declines in depreciation were witnessed each year. In 2004, depreciation deductions decreased by 0.1 percent, marking the first drop in 9 years. This downward trend became more evident as depreciation fell by 11.8 percent in 2005, 3.3 percent in 2006, and 1.3 percent in 2007. During this same 4-year period, section 179 limits

gradually increased for inflation, rising to \$125,000 in 2007.⁸ In 2008, the section 179 limit was doubled to \$250,000, and depreciation increased 2.3 percent for the year. The \$250,000 limit remained constant for 2009 and depreciation dropped 17.4 percent; the largest decline observed since 1988. In 2010, the section 179 limit was

⁸ Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum amount of section 179 deduction increased from \$24,000 for 2002 to \$100,000 for 2003, \$102,000 for 2004, \$105,000 for 2005, and \$108,000 for 2006. This was further expanded to \$125,000 for 2007 by the U.S. Troop Readiness, Veterans' Care, Katrina Recovery, and Iraq Accountability Appropriations Act, 2007, signed May 25, 2007. The Jobs Creation and Worker Assistance Act of 2002 introduced 30-percent bonus depreciation and the Jobs and Growth Tax Relief Reconciliation Act of 2003 increased the bonus percentage to 50 percent, for property placed in service by January 1, 2005. While bonus depreciation was available to sole proprietors, it was generally not as advantageous as immediate expensing and, therefore, likely had less effect on their depreciation deductions.

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Figure E

Nonfarm Sole Proprietorship Net Income, Deficit, and Depreciation, Tax Years 1988–2011

[Money amounts are in billions of dollars]

Tax year	Current dollars [1]			Constant dollars [1]			Percentage increase in constant dollars [1]		
	Net income	Deficit	Depreciation [2]	Net income	Deficit	Depreciation [2]	Net income	Deficit	Depreciation [2]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1988	145.5	19.2	26.1	217.2	28.7	39.0	[3]	[3]	[3]
1989	152.4	19.7	24.5	219.2	28.3	35.2	0.9	-1.1	-9.5
1990	161.7	20.2	23.7	224.0	28.0	32.8	2.2	-1.3	-6.9
1991	162.4	20.9	23.1	217.2	28.0	30.9	-3.0	-0.1	-5.9
1992	173.5	19.5	23.3	226.7	25.5	30.4	4.4	-8.9	-1.5
1993	177.0	20.5	25.0	226.3	26.2	32.0	-0.2	2.9	5.0
1994	187.8	21.0	26.2	235.1	26.3	32.8	3.9	0.3	2.6
1995	191.7	22.5	26.2	235.1	27.6	32.2	[4]	4.8	-1.9
1996	200.1	23.4	27.4	240.9	28.1	32.9	2.4	2.1	2.4
1997	210.5	23.8	28.6	248.9	28.2	33.9	3.3	0.2	2.8
1998	226.2	23.9	29.1	264.5	28.0	34.1	6.3	-0.7	0.6
1999	233.4	25.5	30.6	269.0	29.3	35.3	1.7	4.9	3.6
2000	245.2	30.5	32.2	276.6	34.4	36.3	2.8	17.3	2.9
2001	250.2	32.8	33.4	276.0	36.2	36.9	-0.2	5.1	1.5
2002	257.3	36.2	36.6	279.3	39.3	39.8	1.2	8.6	7.9
2003	269.1	38.8	41.8	286.0	41.2	44.4	2.4	4.9	11.6
2004	290.5	42.9	42.9	300.2	44.4	44.3	5.0	7.6	-0.1
2005	314.8	44.8	39.1	314.8	44.8	39.1	4.9	1.1	-11.8
2006	326.8	48.7	39.0	316.5	47.2	37.8	0.5	5.3	-3.3
2007	335.1	54.5	39.6	315.3	51.3	37.3	-0.4	8.7	-1.3
2008	325.3	60.8	41.4	299.5	55.9	38.2	-5.0	9.0	2.3
2009	308.9	64.1	34.5	281.8	58.4	31.5	-5.9	4.5	-17.4
2010	323.2	55.5	35.1	291.2	50.0	31.6	3.3	-14.4	0.4
2011	337.0	54.3	35.6	297.3	47.9	31.4	2.1	-4.1	-0.7

[1] Current dollars are the value of a dollar at the time it was measured. Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*. The deflator represents the annual average of current-weighted prices, based on 2005 = 100.

[2] Excludes depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*.

[3] Not calculated.

[4] Less than 0.05 percent.

NOTE: Percentage increases were calculated before rounding.

again doubled to \$500,000, and depreciation increased 0.4 percent, from \$31.5 billion to \$31.6 billion.⁹ For 2011, constant dollar depreciation dropped 0.7 percent, declining to \$31.4 billion.

Beginning with Tax Year 1992, certain smaller businesses could elect not to itemize depreciation and other business deductions by filing the Schedule C-EZ, *Net Profit from Business*, a simplified version of Schedule C, *Profit or Loss from Business*. (Schedule C and Schedule C-EZ are the source of sole proprietorship statistics.) For 2011, taxpayers could use Schedule C-EZ if they: had

business expenses of \$5,000 or less; used the cash accounting method; had no inventories; did not report a loss from the business; had only one business as a sole proprietor; had no employees; were not required to file Form 4562, *Depreciation and Amortization*, for the business; claimed no deduction for home business expenses; and had no prior-year disallowed passive activity losses from the business. Since taxpayers using Schedule C-EZ did not itemize business deductions, the detailed deductions in Table 2 are slightly understated and do not add to the totals.

⁹ For 2008, the Economic Stimulus Act of 2008 increased the maximum expensing deduction under section 179 to \$250,000. The American Recovery and Reinvestment Act of 2009 extended that level through 2009. For all individual tax returns that filed Form 4562, *Depreciation and Amortization*, the Section 179 property deducted as an expense increased by 5.1 percent to \$49.8 billion for 2008. For 2009, when the maximum 179 deduction remained at \$250,000, the amount deducted for all returns decreased by 17.2 percent to \$41.3 billion. The amount deducted as section 179 property on returns that had a Schedule C dropped 19.6 percent to \$16.2 billion between 2008 and 2009. For 2010, the amount taxpayers were able to deduct as section 179 property increased to \$500,000. This was in accordance with the Small Business Jobs and Credit Act of 2010. The amount deducted by returns with a Schedule C increased to \$18.8 billion, representing a 15.6-percent increase from 2009. For 2010, the amount deducted on all individual returns increased to \$49.6 billion, a 20.3-percent increase from 2009. These numbers do not reflect depreciation solely deducted on the Schedule C, as this could also include depreciation taken on the Schedule E, *Supplemental Income and Loss*, the Schedule F, *Profit or Loss from Farming*, and the Form 4835, *Farm Rental Income and Expenses*.

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Approximately 4.6 million taxpayers filed Schedule C-EZ for Tax Year 2011, marking a 2.43-percent increase from the number filed for 2010 (Figure F). Taxpayers in the administrative and support sector filed 0.8 million Schedule C-EZ returns for 2011, accounting for the largest share (30.2 percent) of the total sole proprietorship returns for that sector.¹⁰ Business receipts claimed by taxpayers who filed Schedule C-EZ totaled \$36.2 billion, or 2.9 percent of the business receipts reported for the year. Business deductions reported on Schedule C-EZ returns accounted for only 0.4 percent of total business deductions for all industries, or \$4.0 billion of the total \$984.2 billion. Despite having the largest concentration of Schedule C-EZ filers within its sector, receipts and deductions reported by administrative and support services accounted for only 8.9 percent of its business receipts and 1.2 percent of its total business deductions.

Profits and Losses

In 2011, most of the largest principal industrial sectors for sole proprietorships reported an increase in profits (net income less deficit). Figure B presents total profits for all industries (in both current and constant dollars) since 1988, while Figure G presents profits by industrial sector for 2010 and 2011.¹¹ Total profits increased 5.6 percent from \$267.7 billion in 2010 to \$282.6 billion in 2011. The professional, scientific, and technical services sector reported the largest percentage of total profits of all nonfarm sole proprietorships (25.6 percent), and had a 2.3-percent increase in profits for the year. Of all the principal industrial sectors, profits declined in only the retail sector, dropping 2.9 percent to \$10.6 billion. The healthcare and social assistance sector realized the largest dollar increase in profits, rising by \$2.6 billion or 5.4 percent between 2010 and 2011. In comparison, the transportation and warehousing sector had the largest percentage increase in profits (up 27.4 percent), realizing a gain of \$2.5 billion. This represents a reversal for the transportation and warehousing sector from 2010, when it was the only sector to report a decline in profits. The arts, entertainment and recreation sector (up 13.5 percent) and the finance and insurance sector (up 13.1 percent) had the second and third largest percentage increases for 2011.

Total profits (in constant dollars) rose by 3.4 percent for 2011, marking the second straight year profits increased (Figure B). These consecutive increases

occurred following a 4-year decline. (Figure H shows net income less deficits as a percentage of business receipts for 1988 through 2011.) In general, this percentage has increased slightly over time, beginning with a low of 18.8 percent in 1988, remaining between 20.7 percent and 22.1 percent since 1992, and peaking at 22.1 percent in 2005. However, this trend was broken in 2008, when the percentage dropped below this range to 20.1 percent, only to return in 2010 when profits increased to 20.8 percent. In 2010, profits as a percent of business receipts rose by 1.6 percent to hit the highest level of the 24-year period covered by this article at 22.4 percent. For 2011, the percentage dropped slightly to the second highest level since 1988, declining 0.1 percent to 22.3 percent. (Figure E presents net income and deficit separately for 1988 through 2011, in current and constant dollars.) For 2011, net income (in constant dollars) increased by 2.1 percent and net deficit (in constant dollars) decreased for the second straight year (down 4.1 percent). From 1998 through 2009, net deficits had increased every year.

Industries

Using receipts as a measure of business size, Figure A and Figure I show that retail trade was the largest sole proprietorship industrial sector for 2011, accounting for 15.0 percent of all business receipts. Total receipts for this sector (\$190.1 billion) were 4.5 percent higher than the \$181.8 billion reported for 2010. Deductions for the retail trade sector also rose 5.0 percent in 2011 to \$179.6 billion. These modest increases in total receipts and total deductions led to a 2.9-percent decrease in profits (Figure G). In terms of receipts, the construction sector was the second largest sole proprietorship industrial sector, accounting for 13.4 percent of all business receipts and reporting a 5-percent growth in receipts for 2011. This marked a reversal in the trend of decreases in receipts that the construction sector has gone through in recent years. Tax Year 2009 was the first time in 5 years that construction was not the largest sole proprietorship industrial sector, due to a 16.4-percent decrease in total business receipts, from \$206.7 billion in 2008 to \$172.7 billion in 2009. Another 6.1 percent drop in 2010 left the construction sector as the third largest sector in terms of business receipts. In 2011, almost all industries reported an increase in total business receipts. Transportation and warehousing led the way with an increase of 17.3 percent in business receipts. The only industry that reported a

¹⁰ Based on the NAICS system, the full name of the administrative and support services sector is administrative and support and waste management and remediation services sector. The waste management and remediation services portion makes up a small percentage of the overall numbers reported under this classification, which are detailed in Table 1.

¹¹ Net income minus deficit (loss) before Federal income tax yields profits. Proprietors compute their tax on total "taxable income," which includes their business profits, plus any other income.

Sole Proprietorship Returns, 2011

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Figure F

All Nonfarm Sole Proprietorship Returns and Those with Schedule C-EZ, by Selected Industrial Sectors, Tax Year 2011

[Numbers of returns are in thousands, money amounts are in millions of dollar]

Selected industrial sectors	Number of returns			Total business receipts			Total business deductions [1]		
	Total	With Schedule C-EZ	Percentage of total	Total	On Schedule C-EZ	Percentage of total	Total	On Schedule C-EZ	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All nonfarm industries	23,426,940	4,632,069	19.8	1,265,939.2	36,217.6	2.9	984,232.6	3,985.6	0.4
Construction	2,624,614	476,662	18.2	170,264.8	4,143.3	2.4	141,253.8	416.1	0.3
Wholesale trade (merchant wholesalers)	358,559	39,190	10.9	54,622.7	324.4	0.6	49,987.5	45.1	0.1
Retail trade	2,312,523	266,246	11.5	190,069.5	1,726.3	0.9	179,551.1	184.6	0.1
Transportation and warehousing	1,145,033	131,404	11.5	89,584.1	956.1	1.1	77,848.1	148.9	0.2
Finance and insurance	629,096	56,770	9.0	83,298.9	541.8	0.7	65,337.5	60.5	0.1
Real estate and rental and leasing	1,166,757	108,181	9.3	53,291.2	1,014.7	1.9	38,214.4	156.0	0.4
Professional, scientific, and technical services	3,246,549	528,703	16.3	167,902.7	5,774.1	3.4	95,613.6	536.3	0.6
Administrative and support and waste management and remediation services	2,550,112	771,107	30.2	67,314.6	5,976.9	8.9	46,730.5	564.7	1.2
Health care and social assistance	2,218,569	598,005	27.0	124,842.1	5,551.7	4.4	73,652.6	475.5	0.6
Arts, entertainment, and recreation	1,435,977	315,502	22.0	34,080.4	1,535.6	4.5	25,040.1	270.2	1.1
Other services	3,029,079	692,214	22.9	93,991.4	5,350.0	5.7	69,994.6	705.7	1.0
All other sectors	2,710,073	648,085	23.9	136,676.8	3,322.9	2.4	121,008.9	422.1	0.3

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from prior years.

NOTES: Certain smaller sole proprietorships could elect not to itemize business expenses by filing Schedule C-EZ, "Net Profit from Business." See the text of this article for a full list of the requirements to be eligible to file Schedule C-EZ. Detail may not add to totals because of rounding. Percentages were calculated before rounding.

Figure G

Nonfarm Sole Proprietorship Profits, by Selected Industrial Sectors, Tax Years 2010 and 2011

[Money amounts are in billions of dollars]

Selected industrial sectors	Net income less deficit (profits)		
	2010	2011	Percentage increase
	(1)	(2)	(3)
All nonfarm industries	267.7	282.6	5.6
Construction	27.6	29.1	5.3
Specialty trade contractors	23.0	24.0	4.6
Wholesale trade (merchant wholesalers)	4.5	4.7	4.1
Retail trade	10.9	10.6	-2.9
Transportation and warehousing	9.3	11.8	27.4
Finance and insurance	15.9	18.0	13.1
Real estate and rental and leasing	14.3	15.1	5.8
Real estate	14.3	15.3	7.3
Professional, scientific, and technical services	70.7	72.4	2.3
Administrative and support and waste management and remediation services	19.0	20.6	8.6
Health care and social assistance	48.7	51.3	5.4
Arts, entertainment, and recreation	8.0	9.1	13.5
Performing arts, spectator sports, and related industries	7.7	8.5	11.1
Other services	22.7	24.1	5.8
Personal and laundry services	15.1	16.0	5.8
All other sectors	16.0	15.9	-1.0

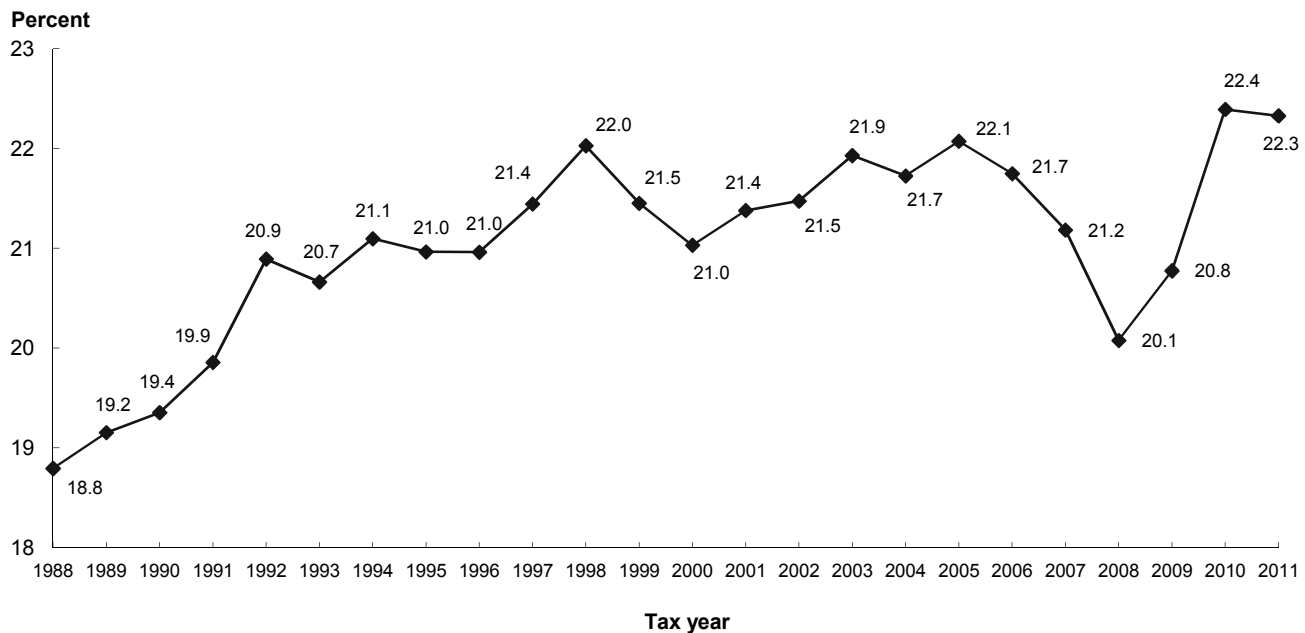
NOTES: Detail may not add to totals because of rounding. Percentage increases were calculated before rounding.

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Figure H

Nonfarm Sole Proprietorship Net Income Less Deficit (Profits) as a Percentage of Total Business Receipts, Tax Years 1988–2010



drop in business receipts was the real estate and rental and leasing sector (down 0.5 percent).

The professional, scientific, and technical services sector again had the largest percentage of sole proprietorship profits (25.6 percent) for 2011 (Figure J). The healthcare and social assistance sector accounted for the next highest percentage (18.1 percent), reporting a \$51.3 billion rise in profits for 2011, and a 5.4-percent increase from 2010 levels. These two sectors were followed by construction (10.3 percent), other services (8.5 percent), and administrative and support services (7.3 percent) in terms of the overall share of sole proprietor profits.

Sole Proprietorships Registered as Limited Liability Companies

Tax Year 2001 is the first year in which data became available on the number of limited liability companies (LLCs) among sole proprietorship returns. LLC entities have limited liability (like corporations), but they may be taxed as sole proprietorships (for which income and expenses flow through to the owner to be taxed), if they are owned by a single, individual member. In 2001, there were approximately 126,000 sole proprietorship returns that indicated status as an LLC (Figure K). For Tax Year 2011, the number of these sole proprietorships rose to

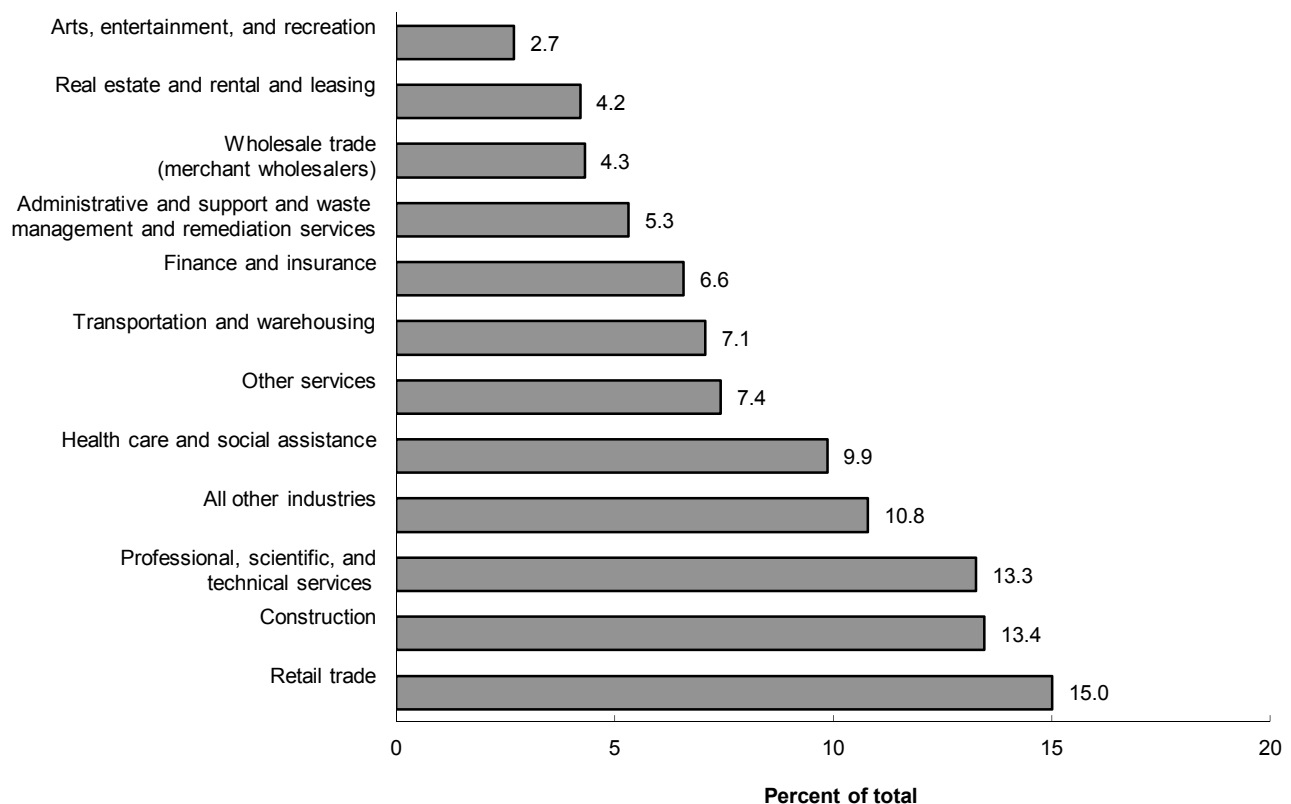
approximately 1,125,000. The 2011 level of LLCs among sole proprietorship returns accounted for 4.8 percent of the total nonfarm sole proprietorship returns, with the total number of returns with LLCs having increased nearly ninefold since 2001, when LLCs accounted for just 0.7 percent of the total nonfarm sole proprietorships. The increase in number of LLC returns has resulted in the LLC business receipts share of the total nonfarm sole proprietorship business receipts rising, from approximately 2.3 percent in 2001, to a little more than 19.3 percent in 2011 (Figure L). Similarly, the portion of total net income (less deficit) of all nonfarm sole proprietorships attributable to LLCs increased from 1.0 percent in 2001 to 9.6 percent in 2011.

Summary

Profits for the 23.4 million returns with sole proprietorship activity for Tax Year 2011 increased 5.6 percent to a level of \$282.6 billion. In constant dollars, total nonfarm sole proprietorship profits increased 3.4 percent after increasing 8.0 percent in 2010. The professional, scientific, and technical services sector had the largest profits of any sector (\$72.4 billion), representing 25.6 percent of the total sole proprietorship profits, followed by the healthcare and social assistance sector (\$51.3 billion) with 18.1 percent of total profits. Transportation

Figure I

Nonfarm Sole Proprietorship Total Business Receipts, by Selected Industrial Sectors, Tax Year 2011



NOTES: Percents are based on estimated total business receipts of \$1.3 trillion. Detail may not add to 100 percent because of rounding.

and warehousing (up 27.4 percent), arts, entertainment, and recreation (up 13.5 percent), and finance and insurance (up 13.1 percent) reported the largest percentage increases in profits.

For all sole proprietorships, receipts increased 5.9 percent, while deductions increased 6.0 percent. The largest sole proprietorship industrial sector, based on business receipts, was the retail trade sector, accounting for 15.0 percent of the total receipts. Transportation and warehousing reported the largest increases in receipts (up 17.3 percent) and deductions (up 15.8 percent). The real estate and rental and leasing sector is the only industrial sector that experienced a downturn in receipts from 2010 to 2011, losing \$0.2 billion, whereas the retail

trade sector was the only principal sector to experience a drop in profits, losing \$0.3 billion.

Data Sources and Limitations

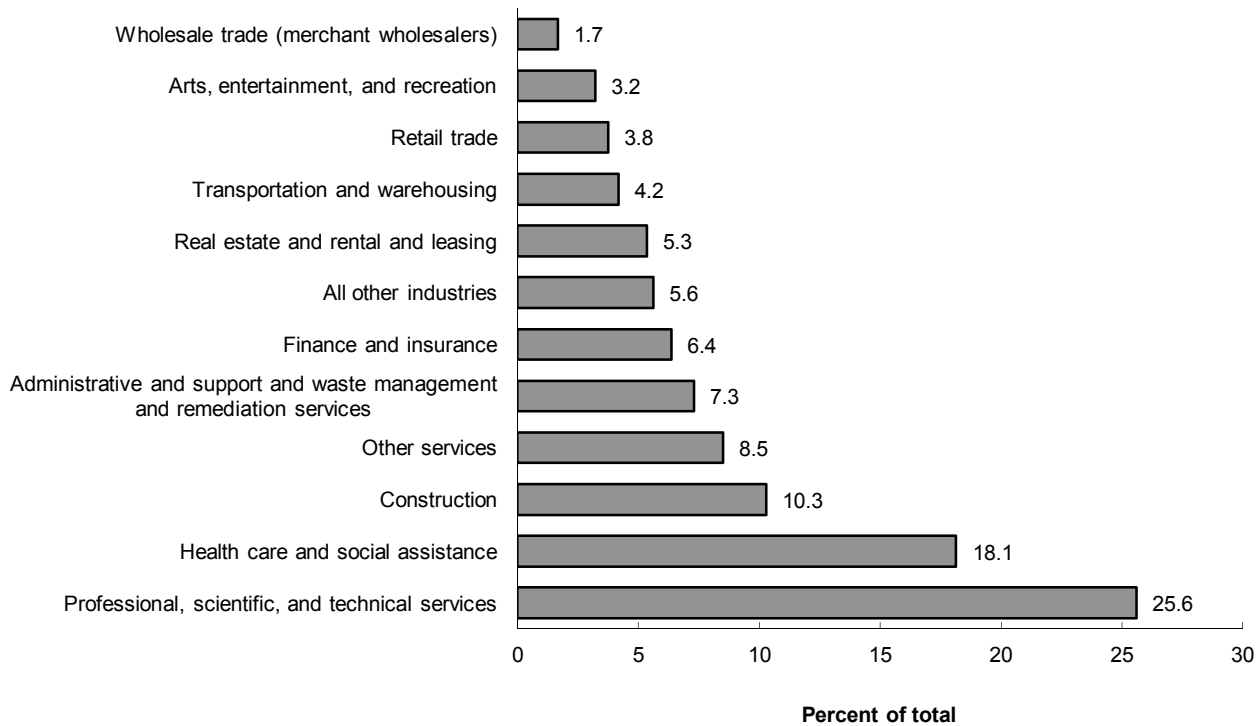
The 2011 sole proprietorship estimates are based on a stratified probability sample of unaudited individual income tax returns, Form 1040 (including electronically filed returns), processed by the Internal Revenue Service during Calendar Year 2012. Returns in the sample were stratified based on: (1) the presence or absence of Schedule C, *Profit or Loss From Business (Sole Proprietorship)*, or Schedule C-EZ, *Net Profit From Business*, and Schedule F, *Farm Income and Expenses*; (2) the larger of positive income or negative income (i.e.,

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Figure J

Nonfarm Sole Proprietorship Total Profits, by Selected Industrial Sectors, Tax Year 2011



NOTES: Percentages are based on estimated total profits of \$282.6 billion. Detail may not add to 100 percent because of rounding. Profits is a designation for "net income less deficit," shown elsewhere in this article.

"adjusted gross income" before statutory adjustments); and (3) tax year. The returns were selected at rates that ranged from 0.1 percent to 100 percent. The 2011 nonfarm sole proprietorship data are based on a sample of 85,549 returns and a population of 23,751,000 returns.¹² The corresponding 2010 data were based on a sample of 81,026 returns and a population of 23,332,487 returns.

Since the data presented in this article are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data estimates provided, the magnitude of the potential sampling

error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure M presents estimated coefficients of variation for the number of returns and money amounts for selected items and industrial sectors. Generally, the smaller the coefficient of variation, the more reliable the estimate is judged to be. The SOI Sampling Methodology and Data Limitations section in this issue of the *Bulletin* discusses the reliability of estimates based on samples and the use of coefficients of variation for evaluating the precision of estimates based on samples.

¹² The difference between the number of returns in the population and the total number of returns in Tables 1 and 2 is mainly due to returns in which Schedule C income was moved to other income or wages to avoid double counting of taxpayers for Gross Domestic Product calculations. In addition, data from amended returns and tentative returns are not reflected in these statistics.

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Figure K

Number of Nonfarm Sole Proprietorships Registered as Limited Liability Companies (LLCs), Tax Years 2001–2011

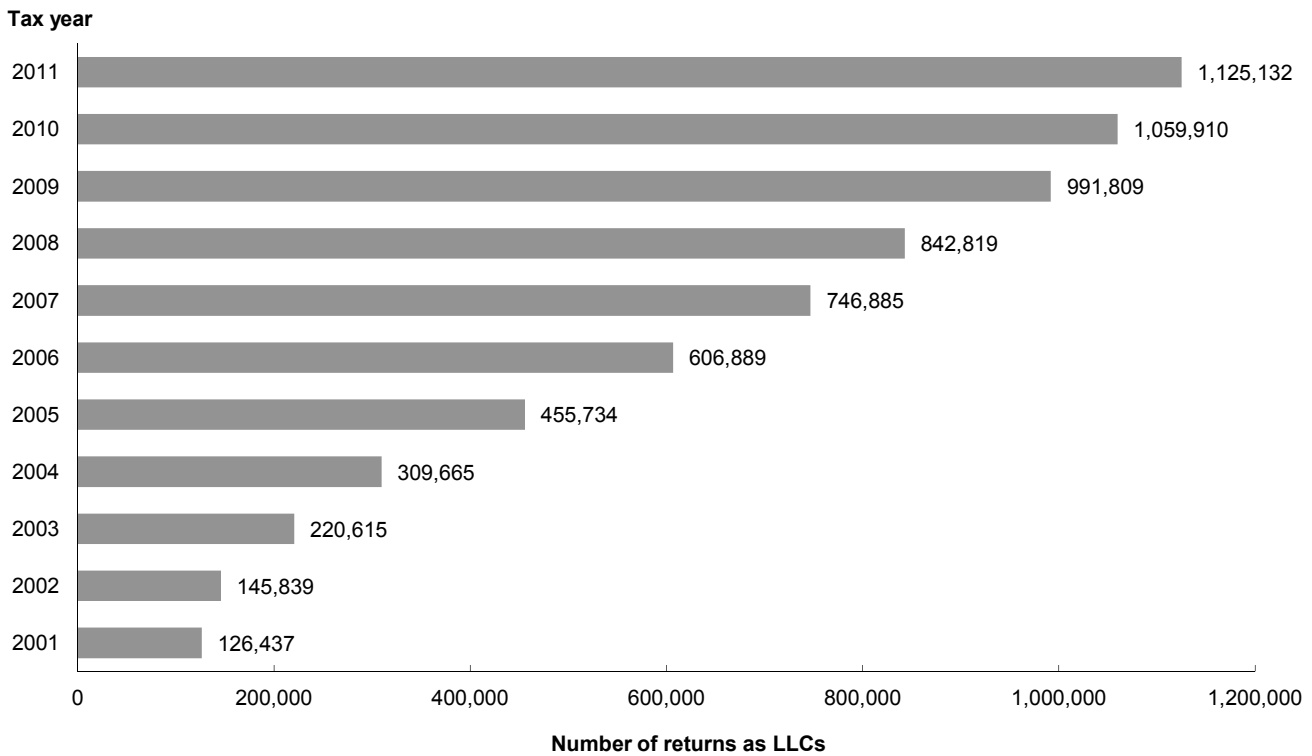


Figure L

Number of Returns, Business Receipts, and Profits For All Nonfarm Sole Proprietorships and Those Registered As Limited Liability Companies (LLC), Tax Years 2001–2011

[Numbers of returns are in thousands—money amounts are in millions of dollars]

Tax Year	Number of returns			Total business receipts			Net income less deficit		
	All Nonfarm Sole Proprietorships	Nonfarm Sole Proprietorships registered as LLCs	Percentage LLCs of all Nonfarm Sole Proprietorships	All Nonfarm Sole Proprietorships	Nonfarm Sole Proprietorships registered as LLCs	Percentage LLCs of all Nonfarm Sole Proprietorships	All Nonfarm Sole Proprietorships	Nonfarm Sole Proprietorships registered as LLCs	Percentage LLCs of all Nonfarm Sole Proprietorships
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2001	18,338,190	126,437	0.7	1,016,834.7	23,357.8	2.30	217,385.1	2,259.1	1.04
2002	18,925,517	145,839	0.8	1,029,691.8	39,239.7	3.81	221,113.3	3,378.8	1.53
2003	19,710,079	220,615	1.1	1,050,202.4	55,626.8	5.30	230,308.1	3,847.6	1.67
2004	20,590,691	309,665	1.5	1,139,523.8	82,850.7	7.27	247,567.2	6,743.7	2.72
2005	21,467,566	455,734	2.1	1,222,880.2	119,603.0	9.78	269,920.0	10,902.8	4.04
2006	22,074,953	606,889	2.7	1,278,359.8	151,746.2	11.87	278,032.6	14,270.5	5.13
2007	23,122,698	746,885	3.2	1,324,403.1	185,837.7	14.03	280,557.0	16,235.2	5.79
2008	22,614,483	842,819	3.7	1,317,443.0	205,646.0	15.61	264,508.4	18,215.2	6.89
2009	22,659,976	991,809	4.4	1,178,437.1	205,194.2	17.41	244,821.8	18,522.8	7.57
2010	23,003,656	1,059,910	4.6	1,195,538.6	220,116.9	18.41	267,699.7	23,915.5	8.93
2011	23,426,940	1,125,132	4.8	1,265,939.2	244,024.9	19.28	282,649.9	27,093.8	9.59

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Figure M

Nonfarm Sole Proprietorships: Coefficients of Variation for Selected Items, by Selected Industrial Sectors, Tax Year 2010

[Coefficients of variation are in percentages]

Industrial sector	Coefficients of variation				
	Total business receipts	Total business deductions	Depreciation [1]	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)
All nonfarm industries	0.58	0.65	1.46	0.77	1.43
Construction	2.30	2.44	4.58	2.58	4.96
Specialty trade contractors	2.74	2.96	5.57	2.97	6.90
Wholesale trade (merchant wholesalers)	4.39	4.47	9.01	6.44	12.41
Retail trade	2.18	2.18	4.40	3.67	3.94
Transportation and warehousing	2.98	2.97	4.95	4.15	5.92
Finance and insurance	2.23	2.13	8.05	4.06	6.20
Real estate and rental and leasing	2.94	2.91	5.29	3.99	4.60
Real estate	3.07	3.08	6.70	4.09	4.97
Professional, scientific, and technical services	1.79	2.14	4.37	2.02	4.34
Administrative and support and waste management and remediation services	2.98	3.55	7.46	2.88	6.98
Health care and social assistance	1.85	2.01	4.54	2.16	6.36
Arts, entertainment, and recreation	3.54	3.53	5.16	4.56	5.51
Performing arts, spectator sports, and related industries	4.07	4.10	7.23	4.87	6.48
Other services	2.84	3.22	5.88	2.77	6.14
Personal and laundry services	3.27	3.89	8.36	3.26	8.40
All other sectors	2.20	2.28	3.47	2.90	3.51

[1] Excludes depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*.

Sole Proprietorship Returns, 2011

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All nonfarm industries	23,426,940	1,265,939,196	36,960,619	8,481,360	34,730,269	10,356,183	106,073,133	282,649,926
Agriculture, forestry, hunting, and fishing	288,265	17,776,526	1,437,362	119,196	208,109	277,261	1,540,472	974,778
Animal production (including breeding of cats and dogs)	34,230	1,026,222	148,972	825	17,818	16,653	101,719	-348,272
Forestry and logging (including forest nurseries, timber tracts)	43,362	4,453,861	467,750	42,726	7,893	75,628	352,627	73,454
Fishing, hunting, and trapping	68,656	2,762,637	294,827	13,626	84,340	81,652	56,953	434,820
Support activities for agriculture and forestry	142,018	9,533,807	525,813	62,020	98,057	103,329	1,029,172	814,776
Mining	116,903	12,332,442	1,225,018	52,736	66,389	215,576	692,357	1,082,772
Oil and gas extraction	92,726	9,084,266	846,051	17,796	29,363	131,278	366,865	674,958
Other mining	6,086	742,693	97,551	11,441	4,888	42,618	108,373	-51,621
Support activities for mining	18,091	2,505,483	281,416	23,499	32,138	41,680	217,119	459,435
Utilities	10,874	559,210	50,799	* 1,826	2,438	8,656	67,820	-6,723
Construction	2,624,614	170,264,842	4,735,037	952,307	1,429,372	1,086,823	18,954,056	29,076,255
Construction of buildings	444,598	40,641,973	817,544	185,821	220,876	320,437	4,117,097	4,471,242
Heavy and civil engineering construction	62,947	7,205,587	450,927	48,863	52,369	114,047	696,068	578,323
Specialty trade contractors	2,117,070	122,417,283	3,466,566	717,623	1,156,127	652,339	14,140,891	24,026,689
Manufacturing	345,097	25,572,015	969,154	120,978	713,113	303,613	3,013,199	3,001,963
Food manufacturing	31,996	4,041,452	177,175	7,747	119,181	42,138	425,626	136,884
Textile and textile product mills	14,700	525,256	34,455	* 588	* 6,964	8,775	* 32,679	25,798
Apparel	16,504	751,339	22,336	4,884	52,389	2,997	39,735	129,531
Leather and allied products	7,696	187,574	* 7,413	* 124	* 302	* 829	* 23,254	41,904
Wood products	33,145	2,212,245	80,128	8,128	31,207	22,014	286,109	278,313
Paper products	**	**	**	**	**	**	**	**
Printing and related support activities	37,279	2,449,885	72,360	23,509	67,342	50,248	171,464	322,821
Petroleum and coal products	3,602	270,253	10,569	* 133	* 673	* 4,324	* 18,360	-4,226
Chemical manufacturing	16,121	973,781	14,477	* 10,228	7,796	5,652	72,995	239,549
Plastic and rubber products	1,765	267,140	8,086	* 43	* 2,057	* 812	* 37,127	28,995
Nonmetallic mineral products	15,459	957,737	55,510	* 2,238	25,210	7,453	214,377	65,916
Primary metal industries	4,102	405,529	36,020	* 347	* 19,872	* 869	49,811	70,599
Fabricated metal products	33,019	2,939,835	143,835	6,431	67,592	25,247	470,638	370,944
Machinery	28,432	2,435,280	73,806	5,606	92,424	34,589	302,750	519,096
Computer and electronic products	10,127	331,307	39,323	* 66	14,576	6,906	31,535	40,444
Electrical equipment, appliances, and components	6,740	658,372	19,871	* 5,044	17,388	* 10,398	49,062	106,569
Transportation equipment	7,265	1,024,037	18,905	* 18,494	32,424	5,098	163,542	-20,664
Furniture and related products	21,456	1,705,565	63,608	* 2,209	41,135	18,770	237,387	272,352
Miscellaneous manufacturing	** 55,689	** 3,435,428	** 91,277	** 25,159	** 114,581	** 56,495	** 386,748	** 377,137
Wholesale trade (merchant wholesalers)	358,559	54,622,697	709,258	179,801	651,858	274,187	2,034,823	4,692,429
Durable goods, including machinery, wood, metals, etc.	159,828	23,860,593	371,125	75,614	304,676	152,250	928,814	1,764,525
Nondurable goods, including food, fiber, chemicals, etc.	125,116	23,138,760	233,502	88,191	291,193	110,055	903,170	1,739,951
Wholesale electronic markets and agents and brokers	73,615	7,623,344	104,631	15,995	55,990	11,883	202,839	1,187,953

Footnotes at end of table.

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All nonfarm industries	17,359,995	1,071,781,386	22,741,792	6,638,141	26,985,385	6,202,871	84,037,881	336,999,662
Agriculture, forestry, hunting, and fishing	168,888	14,202,415	724,793	104,837	123,255	146,299	1,239,126	2,522,847
Animal production (including breeding of cats and dogs)	11,935	737,978	37,070	* 310	* 6,443	* 9,443	86,607	94,610
Forestry and logging (including forest nurseries, timber tracts)	20,707	3,609,966	279,545	41,111	7,135	31,067	217,124	389,615
Fishing, hunting, and trapping	34,552	2,139,119	130,858	* 12,725	35,524	31,953	44,375	713,706
Support activities for agriculture and forestry	101,694	7,715,352	277,319	50,691	74,153	73,836	891,020	1,324,916
Mining	79,481	9,098,909	539,022	25,751	32,306	83,761	468,752	2,687,108
Oil and gas extraction	66,887	6,871,315	379,289	5,933	14,659	49,498	263,320	1,978,950
Other mining	1,517	419,525	36,096	* 4,432	* 3,423	2,859	79,676	51,475
Support activities for mining	11,078	1,808,069	123,637	15,387	14,224	31,404	125,756	656,683
Utilities	4,337	515,425	9,478	* 330	* 820	* 3,132	* 53,272	112,904
Construction	2,156,217	145,922,117	3,421,752	737,673	1,112,400	631,876	15,433,519	34,314,306
Construction of buildings	360,938	32,460,528	566,497	130,918	169,268	148,940	3,279,226	6,097,328
Heavy and civil engineering construction	43,707	5,272,773	291,948	39,305	39,902	40,419	483,478	1,223,980
Specialty trade contractors	1,751,572	108,188,816	2,563,307	567,450	903,230	442,517	11,670,816	26,992,997
Manufacturing	226,384	21,401,904	644,730	62,125	551,557	168,020	2,304,742	4,380,063
Food manufacturing	13,809	3,251,462	103,976	4,388	80,666	26,492	284,634	400,419
Textile and textile product mills	7,656	486,946	17,532	* 269	* 6,414	* 2,661	* 29,452	67,525
Apparel	12,193	474,250	7,187	* 3,519	42,133	* 76	* 21,552	175,102
Leather and allied products	* 5,387	* 125,824	* 2,978	* 120	0	* 829	* 14,796	* 54,091
Wood products	23,875	1,960,891	57,333	7,159	23,366	10,123	222,478	372,502
Paper products	**	**	**	**	**	**	**	**
Printing and related support activities	23,822	2,119,520	35,043	16,792	50,619	32,595	109,146	419,078
Petroleum and coal products	2,557	183,214	* 5,184	* 11	* 254	* 543	* 12,392	11,645
Chemical manufacturing	13,950	867,755	11,536	* 8,313	* 6,851	* 4,705	61,272	272,309
Plastic and rubber products	1,379	214,274	* 6,591	* 43	* 1,645	* 742	* 22,614	34,007
Nonmetallic mineral products	11,078	839,969	45,569	* 2,152	* 18,589	* 6,085	195,937	87,615
Primary metal industries	3,078	270,649	* 23,972	* 260	* 13,909	* 670	* 33,700	80,034
Fabricated metal products	22,505	2,710,621	121,557	2,553	62,941	22,204	434,044	489,663
Machinery	23,118	2,127,815	56,378	4,954	85,995	22,168	251,455	606,927
Computer and electronic products	4,884	302,744	32,003	* 17	11,614	* 6,432	* 23,364	82,204
Electrical equipment, appliances, and components	6,120	616,270	10,416	* 5,039	* 15,795	* 4,752	45,121	123,690
Transportation equipment	5,426	780,719	7,541	* 548	* 21,951	* 602	100,816	83,574
Furniture and related products	14,740	1,393,604	58,721	* 2,170	20,309	9,433	170,620	326,214
Miscellaneous manufacturing	** 30,807	** 2,675,376	** 41,212	** 3,820	** 88,505	** 16,910	** 271,348	** 693,463
Wholesale trade (merchant wholesalers)	241,605	47,126,366	482,237	132,159	510,980	175,205	1,540,701	5,893,164
Durable goods, including machinery, wood, metals, etc.	103,864	20,313,149	250,532	62,532	239,608	88,455	651,791	2,362,065
Nondurable goods, including food, fiber, chemicals, etc.	87,681	20,241,267	163,863	55,899	235,157	77,864	706,323	2,214,569
Wholesale electronic markets and agents and brokers	50,061	6,571,950	67,842	13,728	36,214	8,886	182,587	1,316,530

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Retail trade	2,312,523	190,069,499	2,328,072	634,303	5,772,823	1,333,549	9,527,616	10,622,197
Motor vehicle and parts dealers	129,391	35,454,545	328,715	53,402	498,262	261,393	1,587,938	1,445,537
Furniture and home furnishing stores	35,339	3,463,204	44,537	11,168	222,717	31,002	290,505	131,519
Electronic and appliance stores	31,909	4,278,051	48,860	10,824	124,722	31,524	294,187	328,900
Building material and garden equipment and supplies dealers	38,607	5,681,993	170,145	6,173	84,563	78,201	602,484	363,427
Food and beverage stores	111,326	27,441,511	233,107	104,856	862,002	120,997	1,671,589	967,956
Health and personal care stores	128,459	8,542,482	79,701	52,690	242,736	34,796	627,547	711,120
Gasoline stations	16,495	25,993,055	168,821	29,887	284,630	130,841	751,695	254,522
Clothing and accessories stores	141,980	10,637,049	122,556	64,527	1,021,624	93,940	698,466	560,919
Sporting goods, hobby, book, and music stores	99,190	7,765,976	148,086	37,235	317,898	125,093	433,858	377,511
General merchandise stores	20,612	2,589,019	30,434	14,838	107,431	22,445	98,586	129,539
Miscellaneous store retailers	589,993	33,044,640	483,572	163,131	1,417,806	290,157	1,814,738	3,131,178
Nonstore retailers	969,223	25,177,973	469,538	85,571	588,433	113,160	656,023	2,220,071
Transportation and warehousing	1,145,033	89,584,134	5,311,653	2,643,168	712,571	757,792	4,418,126	11,816,506
Air and rail transportation	12,794	1,749,161	393,667	13,072	30,477	65,810	71,741	-254,296
Water transportation	7,660	895,721	305,001	13,009	10,977	14,721	141,111	18,822
Truck transportation	592,197	68,438,475	3,919,889	1,544,777	375,751	527,745	3,337,563	8,711,287
Other transit and ground transportation	256,641	8,088,392	257,870	1,005,855	125,302	77,666	257,551	1,994,768
Pipeline transportation	* 325	* 178,335	* 3,713	* 1,356	* 459	* 812	* 2,147	* 2,404
Scenic and sightseeing transportation	9,796	515,051	82,127	* 419	* 35,578	9,808	* 68,623	-18,198
Support activities for transportation (including motor vehicle towing)	62,899	3,545,370	199,139	32,661	51,419	37,210	415,265	294,302
Couriers and messengers	192,504	5,574,217	124,845	23,502	60,385	14,244	* 74,053	929,175
Warehousing and storage facilities	10,216	599,412	25,401	8,516	22,223	9,777	50,073	138,243
Information	349,703	10,759,269	443,501	51,522	316,997	60,269	841,043	2,583,535
Publishing industries (except internet)	62,056	1,844,669	28,932	5,414	19,833	10,719	259,661	464,198
Motion picture and sound recording	90,006	3,349,295	248,400	19,887	165,719	21,819	187,998	762,589
Broadcasting (except internet) and telecommunications and internet service providers	95,852	3,664,803	112,585	13,389	107,002	12,724	282,235	835,740
Data processing, internet publishing and broadcasting, and web search portals	101,789	1,900,502	53,584	12,832	24,443	15,009	111,150	521,008
Finance and insurance	629,096	83,298,874	871,224	170,220	1,494,188	544,834	4,836,208	18,022,981
Credit intermediation and related activities	48,313	3,198,163	84,797	31,779	76,551	66,964	239,447	439,831
Securities, commodity contracts, and other financial investments	168,595	52,318,459	357,047	60,625	530,320	222,098	1,863,868	7,182,648
Investment bankers and securities dealers	5,505	2,188,018	3,193	* 1,069	22,035	1,407	35,462	308,795
Securities brokers	16,500	7,660,559	29,528	9,492	25,821	4,596	72,853	793,217
Commodity contracts brokers and dealers	4,727	1,289,796	35,265	2,454	18,350	2,815	16,895	164,891
Securities and commodity exchanges	3,097	843,031	11,827	* 22	* 12,440	1,033	* 74,362	-73,427
Other financial investment activities (investment advice)	138,765	40,337,055	277,235	47,588	451,674	212,247	1,664,296	5,989,172
Insurance agents, brokers, and related activities	412,189	27,782,252	429,380	77,816	887,317	255,773	2,732,894	10,400,502
Insurance agencies and brokerages	313,624	23,175,058	343,436	68,317	800,334	224,306	2,567,051	8,480,840
Other insurance related activities and other financial vehicles	98,565	4,607,194	85,944	9,500	86,983	31,467	165,843	1,919,661

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Retail trade	1,260,119	151,837,161	1,297,273	392,689	3,994,195	838,541	6,806,528	18,107,034
Motor vehicle and parts dealers	92,439	28,051,737	192,102	41,515	369,545	170,240	1,081,223	1,941,686
Furniture and home furnishing stores	21,302	2,554,720	19,092	4,598	118,832	13,880	208,117	397,093
Electronic and appliance stores	22,318	3,454,448	41,537	* 6,720	97,379	27,211	210,077	427,237
Building material and garden equipment and supplies dealers	20,421	4,671,502	95,915	3,596	59,887	55,331	460,797	575,800
Food and beverage stores	74,750	22,563,672	134,583	83,368	633,075	88,906	1,329,439	1,472,812
Health and personal care stores	62,664	7,511,074	53,153	33,494	196,008	25,496	494,781	1,065,013
Gasoline stations	10,995	19,069,485	102,625	22,985	216,793	74,993	533,334	417,824
Clothing and accessories stores	82,296	8,601,096	89,393	42,078	732,951	56,098	505,478	1,231,026
Sporting goods, hobby, book, and music stores	40,914	5,850,908	61,295	13,406	184,166	59,336	278,311	791,981
General merchandise stores	13,547	1,920,818	20,944	* 4,127	70,578	14,929	47,884	242,535
Miscellaneous store retailers	350,397	27,241,021	260,097	99,080	909,071	191,693	1,257,865	4,927,213
Nonstore retailers	468,076	20,346,680	226,537	37,721	405,910	60,427	399,223	4,616,815
Transportation and warehousing	913,388	76,188,756	3,347,126	2,397,980	522,555	525,720	3,033,972	14,760,469
Air and rail transportation	9,179	991,833	29,012	* 3,331	10,794	5,395	25,164	162,237
Water transportation	3,953	380,804	19,031	* 10,554	* 779	1,120	28,293	247,801
Truck transportation	491,247	59,362,021	2,898,366	1,365,218	307,378	418,478	2,442,637	9,970,770
Other transit and ground transportation	214,897	7,266,054	161,970	972,988	104,857	60,845	174,119	2,363,346
Pipeline transportation	* 319	* 178,146	* 3,220	* 1,356	* 459	* 812	* 2,147	* 2,797
Scenic and sightseeing transportation	5,318	450,583	* 41,085	* 418	* 26,040	* 8,830	* 53,957	44,609
Support activities for transportation (including motor vehicle towing)	44,903	2,652,309	103,996	23,069	37,910	16,696	252,571	504,623
Couriers and messengers	136,808	4,438,555	78,204	16,189	23,705	7,491	* 12,063	1,295,427
Warehousing and storage facilities	6,766	468,451	12,241	* 4,857	* 10,633	6,053	43,021	168,859
Information	231,613	9,151,630	258,970	33,324	203,624	21,536	550,161	3,658,829
Publishing industries (except internet)	39,355	1,433,818	17,995	* 2,057	12,366	* 4,516	163,769	619,712
Motion picture and sound recording	49,825	2,815,534	124,768	6,885	78,066	7,610	138,529	1,127,612
Broadcasting (except internet) and telecommunications and internet service providers	65,805	3,182,595	84,371	12,655	94,362	5,842	177,686	1,137,488
Data processing, internet publishing and broadcasting, and web search portals	76,629	1,719,683	31,836	11,727	18,830	3,568	70,179	774,016
Finance and insurance	420,533	55,547,124	549,001	135,461	1,263,536	338,807	4,102,363	20,555,116
Credit intermediation and related activities	31,416	2,850,752	31,542	15,262	65,861	34,209	203,746	700,451
Securities, commodity contracts, and other financial investments	97,447	28,120,963	192,230	52,296	430,723	82,009	1,426,942	8,632,026
Investment bankers and securities dealers	3,387	1,288,707	2,685	* 420	19,053	* 589	32,489	339,605
Securities brokers	12,919	3,537,997	12,460	* 8,799	23,956	1,595	68,572	843,449
Commodity contracts brokers and dealers	1,856	991,957	20,609	* 329	16,365	* 2,020	7,335	239,728
Securities and commodity exchanges	1,381	481,977	7,715	* 16	* 9,773	* 868	* 7,222	68,242
Other financial investment activities (investment advice)	77,904	21,820,324	148,761	42,733	361,576	76,937	1,311,324	7,141,002
Insurance agents, brokers, and related activities	291,670	24,575,410	325,229	67,903	766,952	222,589	2,471,675	11,222,640
Insurance agencies and brokerages	220,997	20,332,505	273,614	60,748	691,624	198,523	2,315,762	9,076,362
Other insurance related activities and other financial vehicles	70,673	4,242,904	51,616	7,155	75,329	24,066	155,913	2,146,278

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Real estate and rental and leasing	1,166,757	53,291,172	2,697,431	291,147	863,971	1,162,696	2,285,650	15,093,447
Real estate	1,109,121	49,814,216	1,497,633	252,077	774,288	1,005,195	1,984,431	15,344,623
Lessors of real estate (including miniwarehouses and self storage)	49,659	2,194,124	305,341	9,452	66,968	273,691	140,671	143,131
Offices of real estate agents, brokers, property managers, and appraisers	811,474	34,386,620	804,965	156,363	527,757	317,223	1,202,552	13,018,964
Other activities related to real estate	247,988	13,233,472	387,328	86,262	179,564	414,281	641,208	2,182,528
Rental and leasing services	57,323	3,472,427	1,199,625	39,070	89,418	157,500	301,186	-251,090
Automotive equipment rental and leasing	13,973	396,227	185,114	4,114	1,913	12,144	* 17,371	-67,705
Consumer electronics and appliances rental	* 3,328	* 41,648	* 8,647	* 2,263	* 737	* 218	* 3,306	* 10,691
Formal wear and costume rental	* 193	* 4,864	0	0	* 1,850	0	0	* 3,014
Video tape and disc rental	2,825	281,213	* 17,030	* 145	* 28,778	* 2,524	* 48,733	-5,541
General rental centers and other consumer goods rental	15,770	872,663	89,680	15,691	33,221	18,836	116,220	-33,884
Commercial and industrial machinery and equipment rental and leasing	21,235	1,875,812	899,153	16,857	22,919	123,779	115,558	-157,665
Lessors of nonfinancial intangible assets (except copyrighted works)	* 313	* 4,528	* 173	* 1	* 265	* 1	* 33	* -86
Professional, scientific, and technical services	3,246,549	167,902,717	3,931,212	757,389	4,186,263	844,916	13,372,491	72,366,655
Legal services	353,151	39,906,046	426,727	191,443	1,859,353	262,825	4,408,289	17,536,312
Offices of certified public accountants	47,236	4,104,686	82,234	15,453	155,382	30,662	607,558	1,953,524
Other accounting services	348,048	9,170,086	204,044	48,542	273,420	51,656	829,320	3,780,074
Architectural, engineering, and related services	254,076	13,887,989	436,792	69,820	216,609	59,251	1,410,002	4,916,993
Architectural services	98,943	5,229,767	235,758	33,717	110,946	25,508	628,824	1,262,563
Engineering services	81,651	6,052,526	156,902	24,553	90,370	26,286	564,098	2,477,155
Drafting, building inspections, and geophysical surveying	52,522	1,827,190	19,637	11,143	* 9,278	4,277	94,681	911,105
Surveying and mapping (except geophysical) services	** 20,960	** 778,506	** 24,495	** 407	** 6,014	** 3,180	** 122,398	** 266,170
Testing laboratories	**	**	**	**	**	**	**	**
Specialized design services	246,439	7,490,398	219,506	27,713	159,956	41,642	359,443	2,310,625
Computer systems design services	250,998	9,982,090	240,056	40,956	151,702	44,931	864,296	4,497,085
Other professional, scientific, and technical services	1,746,602	83,361,423	2,321,854	363,462	1,369,840	353,949	4,893,584	37,372,043
Management, scientific, and technical consulting services	894,136	44,491,754	1,004,774	185,831	616,353	171,316	1,774,506	23,867,319
Scientific research and development services	43,435	1,067,284	52,464	5,436	13,443	6,273	102,965	501,670
Advertising and related services	139,125	7,714,283	139,109	21,708	139,904	40,307	407,839	2,079,567
Market research and public opinion polling	33,279	1,229,164	30,044	* 13,312	12,076	* 6,816	65,977	494,629
Other miscellaneous services	636,627	28,858,939	1,095,463	137,175	588,064	129,237	2,542,296	10,428,856

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Real estate and rental and leasing	740,737	44,296,766	1,196,669	201,838	605,331	514,074	1,390,479	19,955,486
Real estate	715,375	42,087,258	835,054	183,112	559,583	453,073	1,218,831	19,379,773
Lessors of real estate (including miniwarehouses and self storage)	23,751	1,392,916	137,486	3,136	13,495	126,169	63,978	496,647
Offices of real estate agents, brokers, property managers, and appraisers	528,578	30,770,250	501,228	117,436	421,050	205,279	798,005	15,022,140
Other activities related to real estate	163,046	9,924,092	196,340	62,541	125,038	121,624	356,848	3,860,986
Rental and leasing services	25,358	2,205,020	361,443	18,725	45,483	61,001	171,615	573,256
Automotive equipment rental and leasing	6,966	221,357	47,368	* 3,543	* 1,371	5,201	* 941	52,208
Consumer electronics and appliances rental	* 2,030	* 27,377	* 2	* 2,013	0	0	0	* 15,132
Formal wear and costume rental	* 193	* 4,864	0	0	* 1,850	0	0	* 3,014
Video tape and disc rental	* 1,091	* 178,151	* 9,216	* 9	* 20,781	* 555	* 23,979	* 17,944
General rental centers and other consumer goods rental	5,204	677,450	38,119	* 3,075	11,667	9,187	97,036	134,647
Commercial and industrial machinery and equipment rental and leasing	9,873	1,095,820	266,738	10,084	9,813	46,059	49,658	350,310
Lessors of nonfinancial intangible assets (except copyrighted works)	* 4	* 4,487	* 173	* 1	* 265	* 1	* 33	* 2,458
Professional, scientific, and technical services	2,411,344	156,969,442	2,688,638	596,387	3,520,857	603,137	11,426,524	79,026,268
Legal services	273,935	38,042,786	340,911	161,111	1,676,768	206,441	4,070,009	18,375,819
Offices of certified public accountants	35,619	3,928,008	77,848	11,670	148,268	28,491	551,611	1,995,162
Other accounting services	290,688	8,367,287	164,484	46,747	221,187	48,361	589,605	4,044,794
Architectural, engineering, and related services	205,326	12,676,386	304,434	43,882	165,096	36,241	1,083,145	5,406,281
Architectural services	76,356	4,508,250	159,010	27,128	83,653	15,866	448,810	1,523,808
Engineering services	64,982	5,748,126	104,621	15,401	69,260	17,124	474,461	2,646,923
Drafting, building inspections, and geophysical surveying	46,711	1,753,112	17,103	* 946	* 9,241	* 272	* 90,360	948,661
Surveying and mapping (except geophysical) services	** 17,277	** 666,898	** 23,701	** 407	** 2,942	** 2,980	** 69,514	** 286,889
Testing laboratories	**	**	**	**	**	**	**	**
Specialized design services	167,231	6,684,134	132,548	16,884	124,420	28,957	273,001	2,733,974
Computer systems design services	196,095	9,417,577	169,179	31,757	113,147	22,851	741,461	4,993,449
Other professional, scientific, and technical services	1,242,450	77,853,264	1,499,234	284,337	1,071,970	231,795	4,117,692	41,476,789
Management, scientific, and technical consulting services	632,625	41,889,850	696,641	135,460	447,446	104,102	1,376,528	26,175,854
Scientific research and development services	30,977	977,752	28,025	* 534	10,050	* 4,164	66,090	622,479
Advertising and related services	95,700	7,032,447	85,344	17,652	115,470	24,425	347,295	2,415,147
Market research and public opinion polling	24,809	1,185,052	22,681	* 10,495	8,775	* 6,395	62,815	601,721
Other miscellaneous services	458,340	26,768,163	666,543	120,196	490,230	92,709	2,264,964	11,661,587

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Administrative and support and waste management and remediation services	2,550,112	67,314,640	2,383,784	395,589	751,623	334,464	6,780,966	20,633,061
Administrative and support services	2,532,393	65,468,501	2,214,430	379,380	727,905	302,286	6,540,545	20,437,271
Waste management and remediation services	17,719	1,846,139	169,354	16,208	23,719	32,178	240,421	195,790
Educational services	697,834	9,773,041	327,708	44,823	608,396	53,768	630,663	3,739,082
Health care and social assistance	2,218,569	124,842,067	2,983,218	576,968	5,552,294	1,118,644	17,882,196	51,268,531
Ambulatory health care services	1,130,754	101,321,964	2,333,202	480,618	4,749,412	776,970	15,046,479	42,519,527
Offices of physicians (except mental health specialists)	185,119	34,025,962	560,339	167,991	1,346,383	142,245	4,624,199	15,845,575
Offices of physicians, mental health specialists	31,568	3,271,024	65,020	23,570	171,236	11,103	121,746	1,892,764
Offices of dentists	80,941	28,483,156	1,086,207	94,891	1,221,394	404,436	6,536,985	9,429,957
Offices of chiropractors	43,354	5,211,814	106,883	20,743	521,728	56,975	578,853	1,974,916
Offices of optometrists	21,994	4,212,590	112,044	9,796	280,046	29,928	676,805	1,289,614
Offices of mental health practitioners and social therapists	199,080	9,755,587	153,326	86,887	623,914	20,745	736,980	4,905,450
Offices of podiatrists	6,574	1,266,972	21,132	13,381	134,116	7,620	152,990	473,284
Outpatient care centers and other miscellaneous health practitioners	168,959	6,025,912	81,727	16,417	289,950	14,052	354,903	2,855,974
Medical and diagnostic laboratories	30,190	1,269,305	32,556	13,284	38,297	15,023	164,489	427,089
Home health care services	318,740	6,213,433	83,848	23,977	76,740	68,895	951,812	2,758,653
Other ambulatory health care services (including ambulance services, blood and organ banks)	44,235	1,586,208	30,121	9,681	45,607	5,950	146,719	666,251
Hospitals	7,116	606,397	13,137	* 1,978	7,054	* 5,414	123,997	281,645
Nursing and residential care facilities	72,404	5,079,465	160,131	29,118	263,014	199,538	1,170,971	674,856
Social assistance	1,008,296	17,834,241	476,748	65,254	532,814	136,721	1,540,749	7,792,504
Arts, entertainment, and recreation	1,435,977	34,080,353	1,646,166	275,001	1,174,746	323,478	1,739,710	9,138,856
Performing arts, spectator sports, and related industries	1,165,478	25,342,005	1,103,562	166,457	686,968	128,793	768,038	8,527,961
Museums, historical sites, and similar institutions	3,508	227,511	2,457	* 15	* 1,670	* 107	* 5,027	63,209
Amusement, gambling, and recreation industries	266,992	8,510,836	540,148	108,528	486,108	194,577	966,644	547,686
Accommodation, food services, and drinking places	489,017	53,848,375	1,988,388	374,638	3,756,140	901,454	9,543,977	2,405,041
Accommodation	50,829	5,578,002	681,292	29,927	152,600	511,183	759,344	129,183
Travel accommodation (including hotels, motels, and bed and breakfast inns)	26,618	4,156,675	485,540	16,251	119,256	424,782	658,541	63,808
RV (recreational vehicle) parks and recreational camps	16,252	741,602	110,588	* 13,061	* 427	39,228	21,851	39,853
Rooming and boarding houses	7,959	679,725	85,165	* 616	32,916	47,173	78,951	25,522
Food services and drinking places	438,188	48,270,373	1,307,095	344,711	3,603,540	390,271	8,784,633	2,275,858

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Administrative and support and waste management and remediation services	2,116,592	58,757,038	1,573,008	272,224	514,411	241,187	5,124,638	23,924,684
Administrative and support services	2,108,021	57,337,519	1,460,218	258,874	500,910	216,430	4,935,070	23,664,653
Waste management and remediation services	8,571	1,419,518	112,790	13,350	13,501	24,758	189,568	260,031
Educational services	547,147	8,375,131	190,863	32,944	470,878	19,134	448,852	4,400,022
Health care and social assistance	1,896,661	116,753,116	2,347,220	496,788	4,942,403	871,107	16,242,211	53,551,797
Ambulatory health care services	942,411	96,280,431	1,922,891	427,709	4,298,346	640,802	14,105,015	44,017,770
Offices of physicians (except mental health specialists)	153,813	32,447,652	512,351	159,952	1,245,042	125,227	4,358,551	16,136,745
Offices of physicians, mental health specialists	29,182	3,162,583	50,669	21,429	143,449	10,816	117,907	1,919,315
Offices of dentists	70,589	27,459,890	856,395	90,967	1,140,802	366,261	6,302,656	9,653,608
Offices of chiropractors	37,977	4,923,360	100,884	18,620	464,661	55,235	549,031	2,018,035
Offices of optometrists	20,545	4,061,415	109,486	9,762	273,406	29,888	638,098	1,292,932
Offices of mental health practitioners and social therapists	155,299	9,242,991	111,084	71,554	559,564	16,560	659,443	5,170,910
Offices of podiatrists	4,504	1,239,345	19,900	10,032	130,154	7,620	151,940	477,338
Outpatient care centers and other miscellaneous health practitioners	137,759	5,660,785	62,793	10,749	238,539	8,384	281,480	3,080,945
Medical and diagnostic laboratories	24,352	1,186,818	21,973	13,179	32,620	9,425	159,029	482,833
Home health care services	273,243	5,486,915	57,144	17,506	51,516	7,349	783,212	3,055,145
Other ambulatory health care services (including ambulance services, blood and organ banks)	35,148	1,408,677	20,212	3,960	18,593	4,038	103,668	729,964
Hospitals	6,114	497,845	* 7,436	* 1,600	* 6,880	* 2,479	* 83,173	291,638
Nursing and residential care facilities	59,533	3,949,920	94,642	20,830	202,454	127,022	884,456	812,988
Social assistance	888,603	16,024,920	322,251	46,649	434,723	100,804	1,169,567	8,429,402
Arts, entertainment, and recreation	909,607	27,656,760	646,317	178,612	750,530	106,870	916,945	12,883,414
Performing arts, spectator sports, and related industries	735,713	21,987,816	508,863	102,444	465,979	70,058	468,581	11,363,529
Museums, historical sites, and similar institutions	2,503	222,811	* 801	0	* 1,332	* 16	* 2,754	80,367
Amusement, gambling, and recreation industries	171,391	5,446,133	136,653	76,168	283,220	36,797	445,610	1,439,519
Accommodation, food services, and drinking places	314,726	39,898,737	908,808	217,516	2,749,397	406,381	6,451,432	5,319,753
Accommodation	28,414	3,297,486	306,456	15,771	99,730	219,480	372,980	651,562
Travel accommodation (including hotels, motels, and bed and breakfast inns)	15,712	2,564,642	202,637	2,816	83,132	198,827	307,110	485,709
RV (recreational vehicle) parks and recreational camps	9,275	317,660	59,258	* 12,955	* 44	* 1,314	* 13,630	83,169
Rooming and boarding houses	3,427	415,184	* 44,561	0	* 16,554	* 19,339	* 52,240	82,684
Food services and drinking places	286,312	36,601,251	602,352	201,746	2,649,666	186,902	6,078,452	4,668,191

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Other services	3,029,079	93,991,394	2,845,665	767,520	6,379,818	725,490	7,609,810	24,056,364
Auto repair and maintenance	395,085	25,955,090	915,094	124,449	1,243,008	307,202	3,068,044	2,962,829
Automotive mechanical and electrical repair and maintenance	194,238	12,024,763	349,861	46,733	614,393	129,837	1,219,621	1,448,367
Automotive body shops	95,945	8,201,033	243,550	42,149	339,145	73,849	1,087,350	1,061,601
Other auto repair and maintenance (including oil change, lubrication, and car washes)	104,902	5,729,293	321,683	35,567	289,471	103,516	761,073	452,861
Miscellaneous repairs	424,239	15,566,527	629,973	66,356	383,578	110,512	985,415	3,364,048
Personal and laundry services	1,936,011	48,789,465	1,248,724	562,271	4,680,880	302,185	3,540,015	16,006,454
Religious, grantmaking, civic, professional and similar organizations	273,744	3,680,313	51,873	14,443	72,352	* 5,590	16,336	1,723,032
Unclassified establishments	412,381	6,055,929	75,970	72,228	89,159	28,712	301,950	2,082,194

Footnotes at end of table.

Sole Proprietorship Returns, 2011

Statistics of Income Bulletin | Summer 2013

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Other services	2,387,973	83,220,883	1,865,038	581,253	5,051,167	500,674	6,280,394	28,354,699
Auto repair and maintenance	283,184	22,285,402	582,596	81,793	947,028	224,520	2,555,617	4,053,097
Automotive mechanical and electrical repair and maintenance	141,680	10,386,187	249,698	31,818	479,086	96,137	1,007,441	1,911,043
Automotive body shops	72,378	7,234,471	182,207	36,114	270,267	61,509	927,186	1,242,002
Other auto repair and maintenance (including oil change, lubrication, and car washes)	69,125	4,664,744	150,691	13,860	197,676	66,874	620,990	900,052
Miscellaneous repairs	314,298	14,036,298	479,372	44,900	279,266	89,028	885,435	3,964,960
Personal and laundry services	1,584,245	43,507,896	781,827	445,624	3,775,934	186,792	2,825,276	18,248,561
Religious, grantmaking, civic, professional and similar organizations	206,246	3,391,286	21,244	* 8,936	48,939	* 334	14,066	2,088,082
Unclassified establishments	332,642	4,861,705	50,849	38,250	65,185	7,408	223,269	2,591,699

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to prevent disclosure of taxpayer information.

[1] Excludes amounts reported on Schedule C-EZ filed by certain small businesses not required to itemize their business deductions. Therefore, totals shown may be slightly understated.

[2] Includes depreciation claimed on Form 8829, "Expenses for Business Use of Your Home."

[3] Interest paid is the sum of mortgage interest and other interest paid on business indebtedness.

[4] Payroll is the sum of salaries and wages plus the cost of labor reported as part of cost of sales and operations.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income, July 2011.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	All nonfarm industries	Agriculture, forestry, hunting, and fishing				
		Total	Animal production (including breeding of cats and dogs)	Forestry and logging (including forest nurseries, timber tracts)	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns [1]	23,426,940	288,265	34,230	43,362	68,656	142,018
Business receipts, total [1,2]	1,265,939,196	17,776,526	1,026,222	4,453,861	2,762,637	9,533,807
Income from sales and operations [1]	1,246,203,934	17,387,618	984,334	4,390,840	2,657,581	9,354,863
Other business income (loss) [1]	19,735,262	388,908	41,888	63,021	105,056	178,944
Business deductions, total [1,2]	984,232,565	16,804,847	1,375,300	4,380,872	2,334,526	8,714,149
Cost of sales and operations, total	393,867,193	5,700,927	324,543	1,279,535	427,047	3,669,803
Inventory, beginning of year	41,450,035	455,194	73,397	89,005	* 56,796	235,996
Cost of labor	28,135,817	275,531	* 68,339	103,521	35,296	68,374
Purchases	255,734,112	4,396,022	151,468	794,798	84,063	3,365,694
Materials and supplies	49,038,859	387,221	54,806	86,774	157,288	88,354
Other costs	61,589,932	688,467	58,867	318,392	121,932	189,277
Inventory, end of year	42,081,563	501,509	82,334	112,955	* 28,329	277,891
Advertising expenses	13,404,462	87,865	12,743	12,328	24,432	38,362
Car and truck expenses	83,405,796	1,114,673	103,762	276,609	161,809	572,493
Commissions	12,683,341	88,971	32,913	4,109	4,196	47,752
Contract labor	37,782,056	992,634	15,338	430,425	121,165	425,705
Depletion	998,009	82	* 1	* 7	* 26	* 47
Depreciation	35,615,262	1,424,722	146,895	466,509	289,241	522,077
Employee benefit programs	2,950,434	8,779	1,179	2,606	* 365	4,630
Insurance	16,630,243	343,673	19,696	121,617	52,379	149,982
Legal and professional services	10,884,148	107,572	16,613	13,913	26,037	51,009
Meals and entertainment deducted	8,413,751	70,954	10,889	5,690	23,486	30,890
Mortgage interest	4,430,249	93,346	8,932	16,159	32,896	35,358
Other interest paid on business indebtedness	5,925,935	183,915	7,721	59,469	48,755	67,970
Office expenses	11,594,858	59,543	7,709	8,152	10,513	33,169
Pension and profit-sharing plans	1,056,535	4,305	* 47	* 908	* 27	* 3,323
Rent paid on machinery and equipment	8,481,360	119,196	825	42,726	13,626	62,020
Rent paid on other business property	34,730,269	208,109	17,818	7,893	84,340	98,057
Repairs	15,806,852	662,579	26,054	285,382	137,385	213,758
Supplies	32,160,286	502,395	83,466	79,056	132,481	207,392
Salaries and wages	77,937,316	1,264,940	33,380	249,106	21,657	960,798
Taxes paid	17,704,790	315,145	17,690	60,333	44,232	192,891
Travel	12,622,816	140,277	43,031	13,753	30,319	53,175
Utilities	26,906,033	254,841	38,435	45,033	55,970	115,403
Other business expenses	104,253,244	2,958,254	384,855	883,157	573,602	1,116,641
Home office business deductions, total	10,004,852	68,706	14,550	12,199	13,832	28,126
Depreciation, Form 8829 [3]	1,345,357	12,640	2,076	1,241	* 5,586	3,737
Casualty loss, Form 8829 [3]	* 1	* 1	* 1	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	7,796	* 147	* 147	0	0	0
Net income less deficit [1,2]	282,649,926	974,778	-348,272	73,454	434,820	814,776
Net income [1,2]	336,999,662	2,522,847	94,610	389,615	713,706	1,324,916
Deficit [2]	54,349,737	1,548,070	442,881	316,161	278,887	510,140

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	All nonfarm industries	Agriculture, forestry, hunting, and fishing				
		Total	Animal production (including breeding of cats and dogs)	Forestry and logging (including forest nurseries, timber tracts)	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)
BUSINESSES WITH NET INCOME						
Number of returns [1]	17,359,995	168,888	11,935	20,707	34,552	101,694
Business receipts, total [1,2]	1,071,781,386	14,202,415	737,978	3,609,966	2,139,119	7,715,352
Income from sales and operations [1]	1,055,369,815	13,947,506	698,844	3,577,800	2,064,923	7,605,939
Other business income	16,411,571	254,910	39,134	32,166	74,196	109,414
Business deductions, total [1,2]	734,977,156	11,679,753	643,465	3,220,351	1,425,412	6,390,524
Cost of sales and operations, total	297,474,162	4,327,801	238,033	1,091,453	315,567	2,682,749
Inventory, beginning of year	23,749,102	364,976	* 56,175	76,550	* 54,701	177,551
Cost of labor	22,394,446	216,398	* 68,304	* 51,746	* 35,125	61,224
Purchases	195,572,341	3,365,509	116,698	747,705	* 65,687	2,435,418
Materials and supplies	39,257,858	328,952	* 44,804	* 43,622	153,614	86,912
Other costs	41,384,884	439,071	* 19,442	260,149	32,700	126,780
Inventory, end of year	24,884,468	387,105	* 67,390	88,319	* 26,260	205,135
Advertising expenses	9,911,557	56,307	3,950	5,496	17,125	29,736
Car and truck expenses	62,388,321	758,095	36,774	197,513	97,046	426,763
Commissions	9,502,962	70,729	* 24,186	3,405	* 438	42,699
Contract labor	31,046,399	746,009	* 12,750	326,445	52,998	353,816
Depletion	702,178	* 48	* 1	* 7	* 4	* 35
Depreciation	21,878,279	718,604	36,776	278,490	129,111	274,226
Employee benefit programs	2,273,005	5,473	* 457	979	* 99	3,938
Insurance	12,894,507	232,903	9,540	80,928	29,449	112,987
Legal and professional services	7,762,356	64,092	8,148	5,781	9,077	41,086
Meals and entertainment deducted	6,650,137	41,260	1,046	3,417	12,679	24,118
Mortgage interest	2,596,379	48,755	* 5,132	7,238	* 13,501	22,883
Other interest paid on business indebtedness	3,606,492	97,544	* 4,311	23,828	18,452	50,954
Office expenses	8,885,663	36,208	* 5,875	3,758	4,201	22,375
Pension and profit-sharing plans	975,992	4,159	* 3	* 896	0	* 3,260
Rent paid on machinery and equipment	6,638,141	104,837	* 310	41,111	* 12,725	50,691
Rent paid on other business property	26,985,385	123,255	* 6,443	7,135	35,524	74,153
Repairs	11,365,192	433,704	9,371	190,842	92,189	141,302
Supplies	24,168,385	309,994	41,199	52,898	55,827	160,070
Salaries and wages	61,643,436	1,022,728	* 18,303	165,378	* 9,250	829,796
Taxes paid	13,392,574	199,106	5,929	41,399	28,634	123,144
Travel	9,524,360	97,646	23,800	12,451	18,587	42,807
Utilities	19,370,046	151,768	9,023	24,885	35,636	82,223
Other business deductions	71,764,359	1,958,770	134,140	640,426	424,878	759,325
Home office business deductions, total	7,680,832	47,319	* 1,748	11,669	* 7,709	26,194
Depreciation, Form 8829 [3]	863,512	6,189	* 294	1,055	* 1,746	3,093
Casualty loss, Form 8829 [3]	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	* 256	0	0	0	0	0
Net income [1,2]	336,999,662	2,522,847	94,610	389,615	713,706	1,324,916
Returns with Schedule C-EZ:						
Number of returns	4,632,069	47,793	* 4,052	* 4,947	7,263	31,532
Business receipts	36,217,638	252,347	* 11,939	* 49,340	42,402	148,666
Business deductions	3,985,622	28,440	* 6,215	* 4,198	* 4,707	13,319
Net income	32,232,016	223,907	* 5,723	* 45,142	37,695	135,347

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining	Total	Total	Construction of buildings
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	116,903	92,726	6,086	18,091	10,874	2,624,614	444,598
Business receipts, total [1,2]	12,332,442	9,084,266	742,693	2,505,483	559,210	170,264,842	40,641,973
Income from sales and operations [1]	11,809,124	8,592,965	736,388	2,479,771	555,932	168,638,536	40,431,597
Other business income (loss) [1]	523,318	491,301	6,305	25,712	3,278	1,626,307	210,376
Business deductions, total [1,2]	11,251,234	8,411,078	794,314	2,045,842	565,979	141,253,795	36,159,222
Cost of sales and operations, total	2,365,026	1,522,704	237,485	604,837	107,031	68,401,499	21,394,945
Inventory, beginning of year	145,126	104,819	27,424	12,883	* 6,927	5,729,494	2,975,345
Cost of labor	161,141	102,809	34,412	23,920	* 170	12,096,999	2,933,978
Purchases	539,452	282,717	63,759	192,977	* 101,237	19,056,203	5,046,374
Materials and supplies	81,243	25,205	30,014	26,024	* 790	23,800,418	6,535,606
Other costs	1,621,866	1,133,821	114,115	373,930	* 5,847	13,034,077	6,647,708
Inventory, end of year	183,802	126,668	32,238	* 24,896	* 7,940	5,315,692	2,744,065
Advertising expenses	28,225	20,144	1,233	6,848	1,469	927,632	151,963
Car and truck expenses	340,760	167,667	35,969	137,123	57,215	12,948,926	2,368,170
Commissions	60,932	36,262	* 940	23,730	* 4,837	398,088	113,893
Contract labor	168,354	88,938	4,746	74,669	* 57,868	12,295,352	2,946,537
Depletion	913,997	886,663	19,346	7,988	* 2,896	10,677	* 579
Depreciation	1,221,882	844,554	97,530	279,798	47,504	4,615,662	786,117
Employee benefit programs	20,443	9,185	6,668	4,590	* 4,379	318,152	45,287
Insurance	139,251	82,526	11,510	45,215	8,257	3,133,082	591,516
Legal and professional services	135,547	106,440	7,562	21,545	11,027	869,808	190,560
Meals and entertainment deducted	34,610	12,661	146	21,802	4,130	584,053	99,099
Mortgage interest	54,040	38,031	11,513	* 4,495	2,879	400,171	160,183
Other interest paid on business indebtedness	161,536	93,247	31,105	37,184	5,778	686,652	160,254
Office expenses	63,816	48,694	2,164	12,959	3,249	932,443	197,644
Pension and profit-sharing plans	6,732	2,370	* 1,501	* 2,861	* 1,311	24,444	6,708
Rent paid on machinery and equipment	52,736	17,796	11,441	23,499	* 1,826	952,307	185,821
Rent paid on other business property	66,389	29,363	4,888	32,138	2,438	1,429,372	220,876
Repairs	244,274	148,703	35,602	59,969	6,899	1,635,617	303,083
Supplies	123,609	57,274	7,425	58,909	33,263	7,746,671	1,673,324
Salaries and wages	531,216	264,055	73,961	193,199	67,650	6,857,057	1,183,120
Taxes paid	333,195	282,687	15,138	35,371	7,027	1,809,304	335,660
Travel	71,031	44,131	2,391	24,510	7,795	931,526	144,463
Utilities	118,402	66,157	15,188	37,058	13,310	2,698,091	465,601
Other business expenses	3,958,266	3,515,429	158,180	284,657	96,167	9,274,972	2,182,070
Home office business deductions, total	22,743	12,007	* 83	10,652	* 9,682	956,177	183,735
Depreciation, Form 8829 [3]	3,136	1,497	* 21	* 1,618	* 3,295	119,375	31,427
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	* 3	0	0	* 3	0	0	0
Net income less deficit [1,2]	1,082,772	674,958	-51,621	459,435	-6,723	29,076,255	4,471,242
Net income [1,2]	2,687,108	1,978,950	51,475	656,683	112,904	34,314,306	6,097,328
Deficit [2]	1,604,336	1,303,992	103,096	197,248	119,627	5,238,051	1,626,086

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining	Total	Total	Construction of buildings
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
BUSINESSES WITH NET INCOME							
Number of returns [1]	79,481	66,887	1,517	11,078	4,337	2,156,217	360,938
Business receipts, total [1,2]	9,098,909	6,871,315	419,525	1,808,069	515,425	145,922,117	32,460,528
Income from sales and operations [1]	8,673,958	6,466,623	414,274	1,793,062	515,260	144,542,215	32,355,888
Other business income	424,951	404,693	5,251	15,007	* 166	1,379,902	104,640
Business deductions, total [1,2]	6,412,003	4,895,371	368,050	1,148,582	402,521	111,612,671	26,363,216
Cost of sales and operations, total	1,381,988	953,074	120,875	308,038	* 104,139	54,231,086	15,641,595
Inventory, beginning of year	64,953	43,689	* 10,652	* 10,612	* 354	2,221,359	1,122,467
Cost of labor	147,991	102,311	* 25,045	* 20,635	0	10,094,899	2,493,047
Purchases	282,313	196,812	* 11,138	* 74,362	* 99,118	15,727,638	3,936,392
Materials and supplies	65,540	20,713	* 21,569	* 23,258	* 7	19,451,676	5,107,073
Other costs	910,499	644,451	63,033	203,014	* 5,624	9,083,641	4,206,631
Inventory, end of year	89,308	54,901	* 10,563	* 23,844	* 964	2,348,127	1,224,017
Advertising expenses	13,582	10,198	797	2,587	* 426	711,136	106,538
Car and truck expenses	239,283	129,170	8,386	101,727	* 43,985	10,412,443	1,774,902
Commissions	37,542	24,079	* 383	* 13,080	* 4,498	276,629	57,816
Contract labor	113,903	52,009	* 2,913	58,980	* 57,356	10,376,607	2,254,036
Depletion	646,787	633,051	9,579	4,157	* 2,867	* 3,958	* 358
Depreciation	536,924	377,982	36,075	122,867	9,226	3,330,035	546,233
Employee benefit programs	12,823	3,936	* 5,790	3,096	* 1,471	230,182	19,788
Insurance	98,114	59,753	6,522	31,839	5,111	2,503,829	422,990
Legal and professional services	67,713	55,270	1,531	10,912	3,958	627,144	109,022
Meals and entertainment deducted	26,220	9,789	56	16,375	* 3,604	475,491	83,358
Mortgage interest	23,643	21,162	* 838	* 1,643	* 1,378	198,263	58,388
Other interest paid on business indebtedness	60,119	28,337	2,022	29,760	* 1,754	433,613	90,551
Office expenses	47,818	36,366	1,001	10,450	1,699	734,200	141,922
Pension and profit-sharing plans	2,873	1,209	* 1,408	* 256	* 1,253	16,938	3,740
Rent paid on machinery and equipment	25,751	5,933	* 4,432	15,387	* 330	737,673	130,918
Rent paid on other business property	32,306	14,659	* 3,423	14,224	* 820	1,112,400	169,268
Repairs	156,120	89,111	24,011	42,998	* 3,511	1,212,979	229,546
Supplies	81,033	36,495	3,476	41,063	32,558	6,253,981	1,309,838
Salaries and wages	320,760	161,009	54,631	105,121	* 53,272	5,338,620	786,178
Taxes paid	224,320	194,373	7,458	22,488	5,103	1,363,437	224,837
Travel	42,259	27,420	249	14,590	* 1,884	756,614	107,803
Utilities	81,801	51,856	8,177	21,769	8,340	2,101,071	346,642
Other business deductions	2,105,773	1,896,172	63,352	146,249	52,837	6,959,577	1,526,199
Home office business deductions, total	19,371	10,612	* 66	8,692	* 1,047	812,166	152,740
Depreciation, Form 8829 [3]	2,098	1,307	* 21	* 770	* 251	91,717	20,264
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
Net income [1,2]	2,687,108	1,978,950	51,475	656,683	112,904	34,314,306	6,097,328
Returns with Schedule C-EZ:							
Number of returns	17,381	15,940	* 1,138	302	* 189	476,662	66,476
Business receipts	93,375	56,902	* 7,969	28,504	* 1,599	4,143,252	669,398
Business deductions	14,223	13,391	* 598	* 233	* 94	416,060	68,013
Net income	79,152	43,511	* 7,371	28,271	* 1,505	3,727,192	601,385

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Construction—continued		Manufacturing				
	Heavy and civil engineering construction	Specialty trade contractors	Total	Food manufacturing	Textile and textile product mills	Apparel	Leather and allied products
	(14)	(15)	(16)	(17)	(18)	(19)	(20)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	62,947	2,117,070	345,097	31,996	14,700	16,504	7,696
Business receipts, total [1,2]	7,205,587	122,417,283	25,572,015	4,041,452	525,256	751,339	187,574
Income from sales and operations [1]	6,891,346	121,315,593	25,361,293	4,013,380	528,942	747,132	187,322
Other business income (loss) [1]	314,241	1,101,690	210,722	28,071	* -3,686	* 4,207	* 252
Business deductions, total [1,2]	6,630,061	98,464,511	22,605,228	3,905,715	499,458	622,495	145,670
Cost of sales and operations, total	3,939,479	43,067,075	12,105,173	2,399,319	210,384	265,397	* 89,777
Inventory, beginning of year	1,617,825	1,136,323	1,650,375	458,350	26,238	43,728	* 68,528
Cost of labor	391,429	8,771,592	1,169,215	148,496	* 10,913	* 9,658	* 15,709
Purchases	1,115,941	12,893,888	7,751,289	1,836,535	180,363	189,963	* 30,492
Materials and supplies	800,304	16,464,508	2,110,881	285,506	* 10,602	66,613	* 38,044
Other costs	1,430,003	4,956,365	1,317,892	131,268	* 7,776	15,273	* 8,478
Inventory, end of year	1,416,023	1,155,603	1,894,479	460,837	25,508	59,838	71,474
Advertising expenses	36,995	738,673	199,441	55,072	3,179	10,549	* 2,971
Car and truck expenses	316,191	10,264,565	971,760	145,531	17,599	29,359	* 4,808
Commissions	17,674	266,521	127,294	21,745	* 288	4,339	* 13
Contract labor	114,490	9,234,325	457,131	20,561	* 1,921	54,032	* 837
Depletion	2,949	* 7,149	2,785	* 551	0	0	0
Depreciation	450,324	3,379,220	942,404	174,678	32,814	21,739	* 7,413
Employee benefit programs	15,541	257,324	79,554	9,653	* 225	* 669	* 320
Insurance	109,337	2,432,228	320,196	36,887	3,763	2,872	* 1,017
Legal and professional services	70,240	609,008	216,365	32,642	3,512	4,575	* 2,334
Meals and entertainment deducted	27,049	457,905	63,823	9,993	1,794	2,341	* 61
Mortgage interest	46,658	193,330	112,590	14,203	* 1,543	0	0
Other interest paid on business indebtedness	67,389	459,009	191,024	27,935	7,233	2,997	* 829
Office expenses	34,721	700,078	171,585	32,438	3,747	5,424	* 1,126
Pension and profit-sharing plans	3,790	13,946	15,937	363	* 32	* 2	0
Rent paid on machinery and equipment	48,863	717,623	120,978	7,747	* 588	4,884	* 124
Rent paid on other business property	52,369	1,156,127	713,113	119,181	* 6,964	52,389	* 302
Repairs	135,923	1,196,611	331,791	48,266	10,915	6,233	* 2,544
Supplies	146,434	5,926,913	755,410	60,351	108,965	9,809	* 13,568
Salaries and wages	304,639	5,369,298	1,843,984	277,129	* 21,766	30,077	* 7,546
Taxes paid	95,154	1,378,490	390,619	50,094	8,954	9,004	* 773
Travel	57,167	729,896	162,144	18,699	1,148	3,968	* 486
Utilities	78,999	2,153,491	598,801	81,334	13,982	25,626	* 3,541
Other business expenses	431,946	6,660,956	1,498,532	241,845	30,027	72,036	* 4,233
Home office business deductions, total	22,699	749,744	189,504	18,681	* 6,947	* 4,175	* 1,046
Depreciation, Form 8829 [3]	603	87,346	26,750	* 2,497	* 1,640	* 597	0
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	0
Net income less deficit [1,2]	578,323	24,026,689	3,001,963	136,884	25,798	129,531	41,904
Net income [1,2]	1,223,980	26,992,997	4,380,063	400,419	67,525	175,102	* 54,091
Deficit [2]	645,657	2,966,308	1,378,100	263,535	41,727	45,571	* 12,187

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Construction—continued		Manufacturing				
	Heavy and civil engineering construction	Specialty trade contractors	Total	Food manufacturing	Textile and textile product mills	Apparel	Leather and allied products
	(14)	(15)	(16)	(17)	(18)	(19)	(20)
BUSINESSES WITH NET INCOME							
Number of returns [1]	43,707	1,751,572	226,384	13,809	7,656	12,193	* 5,387
Business receipts, total [1,2]	5,272,773	108,188,816	21,401,904	3,251,462	486,946	474,250	* 125,824
Income from sales and operations [1]	5,025,736	107,160,591	21,230,740	3,223,256	486,927	470,868	* 125,723
Other business income	247,037	1,028,225	171,164	28,206	* 19	* 3,382	* 101
Business deductions, total [1,2]	4,049,570	81,199,885	17,023,581	2,851,090	419,421	299,148	* 71,733
Cost of sales and operations, total	2,330,607	36,258,885	9,343,373	1,839,945	* 192,706	74,389	* 40,495
Inventory, beginning of year	308,967	789,926	989,051	253,646	* 13,382	* 10,613	* 9,147
Cost of labor	274,557	7,327,295	837,537	49,481	* 9,739	* 3,170	* 12,827
Purchases	635,219	11,156,027	6,091,749	1,478,400	* 177,946	* 58,337	* 22,220
Materials and supplies	561,196	13,783,407	1,661,901	240,609	0	* 10,326	* 4,321
Other costs	874,376	4,002,633	887,434	73,110	* 7,446	* 7,891	* 8,262
Inventory, end of year	323,707	800,403	1,124,300	255,301	* 15,808	* 15,949	* 16,281
Advertising expenses	26,285	578,313	129,503	20,956	* 2,162	5,389	* 1,089
Car and truck expenses	212,238	8,425,303	734,141	107,655	8,815	19,178	* 4,386
Commissions	13,588	205,224	92,307	14,267	* 83	* 389	0
Contract labor	47,671	8,074,900	334,231	15,072	* 1,628	* 52,940	0
Depletion	* 2,773	* 827	* 1,734	0	0	0	0
Depreciation	291,506	2,492,295	631,784	103,711	* 16,762	6,636	* 2,978
Employee benefit programs	10,137	200,257	50,075	3,994	0	* 272	* 320
Insurance	75,129	2,005,710	244,564	25,115	* 1,893	1,867	* 551
Legal and professional services	43,982	474,140	113,980	20,511	* 1,428	2,851	* 1,792
Meals and entertainment deducted	21,855	370,278	51,357	8,797	* 1,262	2,060	* 31
Mortgage interest	16,519	123,355	64,707	10,589	* 1,543	0	0
Other interest paid on business indebtedness	23,900	319,162	103,314	15,903	* 1,118	* 76	* 829
Office expenses	22,489	569,790	128,877	27,492	* 3,393	4,113	* 1,064
Pension and profit-sharing plans	* 1,172	12,027	13,076	* 239	* 32	0	0
Rent paid on machinery and equipment	39,305	567,450	62,125	4,388	* 269	* 3,519	* 120
Rent paid on other business property	39,902	903,230	551,557	80,666	* 6,414	42,133	0
Repairs	90,637	892,797	258,071	37,119	* 10,888	3,179	* 2,502
Supplies	110,856	4,833,287	591,354	33,160	105,453	7,329	* 8,852
Salaries and wages	208,921	4,343,521	1,467,205	235,153	* 19,712	* 18,383	* 1,969
Taxes paid	55,565	1,083,034	315,382	36,062	* 8,051	7,110	* 503
Travel	43,891	604,919	106,425	14,258	* 74	2,565	* 99
Utilities	60,396	1,694,033	438,262	48,837	12,587	19,879	* 2,205
Other business deductions	239,901	5,193,477	1,050,271	144,527	17,549	20,722	* 1,677
Home office business deductions, total	17,305	642,121	122,682	* 1,856	* 4,432	* 4,170	* 272
Depreciation, Form 8829 [3]	* 441	71,012	12,945	* 266	* 770	* 551	0
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
Net income [1,2]	1,223,980	26,992,997	4,380,063	400,419	67,525	175,102	* 54,091
Returns with Schedule C-EZ:							
Number of returns	7,338	402,847	39,485	* 1,369	* 2,515	* 2,069	0
Business receipts	51,640	3,422,214	220,140	* 3,238	* 9,842	* 23,021	0
Business deductions	* 3,041	345,006	23,288	* 816	* 1,168	0	0
Net income	48,599	3,077,208	196,852	* 2,422	* 8,674	* 23,021	0

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued						
	Wood products	Paper products	Printing and related support activities	Petroleum and coal products	Chemical manufacturing	Plastic and rubber products	Nonmetallic mineral products
	(21)	(22)	(23)	(24)	(25)	(26)	(27)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	33,145	**	37,279	3,602	16,121	1,765	15,459
Business receipts, total [1,2]	2,212,245	**	2,449,885	270,253	973,781	267,140	957,737
Income from sales and operations [1]	2,183,859	**	2,440,530	263,709	971,675	265,252	942,399
Other business income (loss) [1]	28,386	**	9,355	* 6,544	2,106	* 1,888	15,338
Business deductions, total [1,2]	1,934,202	**	2,133,283	272,631	734,894	238,181	892,846
Cost of sales and operations, total	1,161,459	**	987,081	* 200,650	350,423	172,249	380,083
Inventory, beginning of year	108,377	**	60,777	* 11,191	31,901	* 10,605	88,169
Cost of labor	140,965	**	* 38,112	* 2,579	* 7,165	* 18,738	90,108
Purchases	817,494	**	679,609	* 162,220	215,508	* 71,610	184,562
Materials and supplies	128,030	**	187,449	* 19,167	68,330	* 80,709	85,805
Other costs	97,150	**	102,107	* 17,769	65,878	* 9,250	26,412
Inventory, end of year	130,557	**	80,972	* 12,277	* 38,359	* 18,663	94,974
Advertising expenses	6,751	**	27,066	* 521	6,138	* 984	6,044
Car and truck expenses	95,538	**	99,930	* 215	51,608	* 3,737	26,616
Commissions	* 2,061	**	3,009	* 3,503	15,103	* 3,654	* 2,055
Contract labor	4,693	**	68,031	* 175	* 42,182	* 713	17,138
Depletion	* 12	**	0	* 1,892	0	0	0
Depreciation	79,025	**	64,164	10,569	13,015	7,606	53,889
Employee benefit programs	4,557	**	4,063	* 321	* 5,321	* 1,860	* 5,504
Insurance	21,763	**	20,542	* 1,222	14,363	* 1,571	31,020
Legal and professional services	6,596	**	15,536	951	12,174	3,530	9,484
Meals and entertainment deducted	3,106	**	8,025	* 159	2,905	* 570	2,696
Mortgage interest	13,171	**	* 8,700	0	* 3,446	* 288	* 2,732
Other interest paid on business indebtedness	8,843	**	41,547	* 4,324	2,206	* 523	4,721
Office expenses	13,033	**	26,135	367	8,866	* 989	3,854
Pension and profit-sharing plans	* 1,044	**	* 789	* 401	* 52	* 1,418	0
Rent paid on machinery and equipment	8,128	**	23,509	* 133	* 10,228	* 43	* 2,238
Rent paid on other business property	31,207	**	67,342	* 673	7,796	* 2,057	25,210
Repairs	55,446	**	28,395	* 472	9,934	* 354	17,390
Supplies	66,307	**	137,440	* 233	15,186	* 1,315	12,822
Salaries and wages	145,144	**	133,352	* 15,781	65,830	* 18,390	124,269
Taxes paid	24,771	**	60,727	2,051	12,300	* 2,309	22,189
Travel	9,743	**	14,263	* 2,259	9,860	* 1,504	4,622
Utilities	46,356	**	88,667	1,093	21,257	* 785	21,574
Other business expenses	109,991	**	146,603	24,610	36,974	9,404	105,281
Home office business deductions, total	* 14,622	**	54,394	0	* 16,835	* 2,327	* 11,044
Depreciation, Form 8829 [3]	* 1,104	**	8,195	0	* 1,461	* 480	* 1,620
Casualty loss, Form 8829 [3]	0	**	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	0	**	0	0	0	0	0
Net income less deficit [1,2]	278,313	**	322,821	-4,226	239,549	28,995	65,916
Net income [1,2]	372,502	**	419,078	11,645	272,309	34,007	87,615
Deficit [2]	94,189	**	96,257	* 15,871	32,759	* 5,012	21,699

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued						
	Wood products	Paper products	Printing and related support activities	Petroleum and coal products	Chemical manufacturing	Plastic and rubber products	Nonmetallic mineral products
	(21)	(22)	(23)	(24)	(25)	(26)	(27)
BUSINESSES WITH NET INCOME							
Number of returns [1]	23,875	**	23,822	2,557	13,950	1,379	11,078
Business receipts, total [1,2]	1,960,891	**	2,119,520	183,214	867,755	214,274	839,969
Income from sales and operations [1]	1,934,622	**	2,113,746	182,297	866,699	212,560	825,460
Other business income	26,269	**	* 5,774	* 917	* 1,057	* 1,714	* 14,509
Business deductions, total [1,2]	1,588,389	**	1,700,442	171,569	595,447	* 180,302	752,354
Cost of sales and operations, total	991,229	**	847,688	* 139,062	276,506	* 126,089	322,037
Inventory, beginning of year	92,340	**	* 46,711	* 6,034	* 25,143	* 8,525	65,350
Cost of labor	111,515	**	* 23,327	* 756	* 1,032	* 5,090	* 83,811
Purchases	719,428	**	596,591	* 133,648	160,489	* 41,244	* 157,329
Materials and supplies	* 113,208	**	149,346	0	* 63,431	* 80,709	75,768
Other costs	60,087	**	88,059	* 7,187	* 56,087	* 7,199	* 10,315
Inventory, end of year	105,349	**	56,346	* 8,564	* 29,677	* 16,678	70,536
Advertising expenses	3,408	**	21,472	* 51	2,573	* 397	4,742
Car and truck expenses	81,355	**	76,948	* 74	49,615	* 3,737	24,806
Commissions	* 2,023	**	* 1,927	* 1,665	* 13,531	* 516	* 2,036
Contract labor	* 3,678	**	61,051	* 95	* 32,782	* 709	* 9,543
Depletion	0	**	0	* 1,725	0	0	0
Depreciation	57,225	**	29,834	* 5,184	10,074	* 6,111	45,130
Employee benefit programs	1,771	**	* 2,549	* 269	* 4,913	* 420	* 3,046
Insurance	18,060	**	17,829	* 591	10,708	* 1,160	29,363
Legal and professional services	3,813	**	7,342	* 236	6,758	* 2,517	7,871
Meals and entertainment deducted	2,678	**	6,690	* 63	1,932	* 561	2,372
Mortgage interest	* 4,536	**	* 7,813	0	* 3,099	* 288	* 2,652
Other interest paid on business indebtedness	5,587	**	24,782	* 543	* 1,607	* 454	* 3,433
Office expenses	11,843	**	19,214	* 173	8,496	* 529	3,221
Pension and profit-sharing plans	* 682	**	* 739	* 401	* 52	* 1,377	0
Rent paid on machinery and equipment	7,159	**	16,792	* 11	* 8,313	* 43	* 2,152
Rent paid on other business property	23,366	**	50,619	* 254	* 6,851	* 1,645	* 18,589
Repairs	44,396	**	19,770	* 277	7,358	* 183	14,635
Supplies	49,512	**	110,652	* 166	9,032	* 1,300	11,233
Salaries and wages	110,963	**	85,819	* 11,636	60,240	* 17,524	* 112,126
Taxes paid	17,826	**	51,102	* 1,468	10,366	* 1,478	20,308
Travel	6,915	**	* 10,568	* 1,916	9,210	* 1,430	* 3,983
Utilities	34,436	**	58,745	* 442	17,185	* 590	18,484
Other business deductions	93,489	**	122,132	* 5,211	26,518	* 8,916	81,294
Home office business deductions, total	* 11,608	**	44,453	0	* 16,835	* 2,327	* 8,927
Depreciation, Form 8829 [3]	* 108	**	* 5,210	0	* 1,461	* 480	* 439
Casualty loss, Form 8829 [3]	0	**	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	**	0	0	0	0	0
Net income [1,2]	372,502	**	419,078	11,645	272,309	34,007	87,615
Returns with Schedule C-EZ:							
Number of returns	* 1,328	**	* 2,533	* 2,320	* 4,229	* 987	* 2,973
Business receipts	* 3,143	**	* 28,763	* 5,145	* 16,449	* 1,443	* 4,024
Business deductions	* 835	**	* 3,972	* 55	* 891	0	* 371
Net income	* 2,308	**	* 24,791	* 5,089	* 15,558	* 1,443	* 3,653

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued							
	Primary metal industries	Fabricated metal products	Machinery	Computer and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Furniture and related products	Miscellaneous manufacturing
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns [1]	4,102	33,019	28,432	10,127	6,740	7,265	21,456	** 55,689
Business receipts, total [1,2]	405,529	2,939,835	2,435,280	331,307	658,372	1,024,037	1,705,565	** 3,435,428
Income from sales and operations [1]	403,989	2,918,324	2,432,568	311,057	655,891	990,630	1,704,561	** 3,400,073
Other business income (loss) [1]	* 1,541	21,511	2,712	* 20,251	2,481	* 33,407	* 1,005	** 35,355
Business deductions, total [1,2]	340,853	2,570,207	1,914,075	290,868	551,797	1,044,911	1,435,027	** 3,078,114
Cost of sales and operations, total	163,645	1,348,797	966,013	90,383	355,202	501,454	830,522	** 1,632,337
Inventory, beginning of year	* 3,148	140,296	133,092	18,228	40,562	* 43,945	59,350	** 303,890
Cost of labor	* 9,408	183,100	142,759	* 6,893	* 18,684	61,935	127,736	** 136,257
Purchases	* 111,151	730,133	608,147	72,445	151,036	291,401	432,560	** 986,062
Materials and supplies	* 34,199	252,130	130,182	* 1,274	* 123,307	78,101	234,109	** 287,322
Other costs	12,644	214,484	105,211	* 11,766	73,691	81,744	34,947	** 302,044
Inventory, end of year	* 6,906	171,346	153,378	20,224	52,077	55,673	58,179	** 383,237
Advertising expenses	* 618	15,661	5,374	3,545	4,218	2,348	4,949	** 43,454
Car and truck expenses	10,199	105,731	99,570	21,123	19,147	71,855	44,274	** 124,918
Commissions	* 200	10,498	18,098	* 6,832	* 4,981	7,743	* 1,374	** 21,797
Contract labor	* 1,466	66,952	39,959	* 1,280	9,893	* 61,486	23,435	** 42,377
Depletion	* 2	0	0	* 175	0	0	0	** 153
Depreciation	36,020	142,528	71,656	38,844	19,548	18,830	61,349	** 88,716
Employee benefit programs	* 1,274	10,638	14,697	* 2,252	* 2,332	* 1,829	* 4,963	** 9,077
Insurance	7,124	40,431	39,930	5,188	2,215	17,537	34,161	** 38,590
Legal and professional services	2,178	45,498	19,222	9,533	6,480	4,450	9,806	** 27,863
Meals and entertainment deducted	698	5,146	4,923	2,296	1,489	1,835	2,080	** 13,706
Mortgage interest	* 1	10,802	* 14,654	* 5,046	* 34	* 382	* 7,345	** 30,242
Other interest paid on business indebtedness	* 868	14,445	19,935	* 1,860	* 10,364	4,716	11,425	** 26,253
Office expenses	1,948	14,728	15,060	2,425	2,948	4,071	8,737	** 25,691
Pension and profit-sharing plans	* 250	* 2,632	* 5,456	* 14	* 1,070	* 246	* 69	** 2,100
Rent paid on machinery and equipment	* 347	6,431	5,606	* 66	* 5,044	* 18,494	* 2,209	** 25,159
Rent paid on other business property	* 19,872	67,592	92,424	14,576	17,388	32,424	41,135	** 114,581
Repairs	6,631	43,715	26,391	5,861	5,016	14,520	18,985	** 30,724
Supplies	11,136	49,603	68,837	10,680	3,728	36,305	38,681	** 110,444
Salaries and wages	40,403	287,537	159,991	* 24,642	30,379	101,607	109,651	** 250,491
Taxes paid	3,707	48,652	45,269	5,130	5,539	12,408	21,842	** 54,901
Travel	* 616	13,631	7,113	10,655	5,809	7,356	8,390	** 42,022
Utilities	13,926	66,427	64,812	12,710	8,275	19,565	39,301	** 69,571
Other business expenses	17,707	139,991	97,090	13,409	29,004	101,606	98,260	** 220,460
Home office business deductions, total	* 21	* 9,866	* 8,436	* 2,342	* 1,137	* 1,843	* 12,084	** 23,701
Depreciation, Form 8829 [3]	0	* 1,307	* 2,150	* 479	* 323	* 76	* 2,259	** 2,561
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0	**
Carryover of excess casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	0	**
Net income less deficit [1,2]	70,599	370,944	519,096	40,444	106,569	-20,664	272,352	** 377,137
Net income [1,2]	80,034	489,663	606,927	82,204	123,690	83,574	326,214	** 693,463
Deficit [2]	* 9,435	118,719	87,831	41,760	17,121	104,239	53,861	** 316,327

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued							
	Primary metal industries	Fabricated metal products	Machinery	Computer and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Furniture and related products	Miscellaneous manufacturing
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
BUSINESSES WITH NET INCOME								
Number of returns [1]	3,078	22,505	23,118	4,884	6,120	5,426	14,740	** 30,807
Business receipts, total [1,2]	270,649	2,710,621	2,127,815	302,744	616,270	780,719	1,393,604	** 2,675,376
Income from sales and operations [1]	269,761	2,693,362	2,125,444	282,524	613,841	747,514	1,392,665	** 2,663,472
Other business income	* 888	17,259	* 2,372	* 20,221	2,429	* 33,205	* 938	** 11,904
Business deductions, total [1,2]	190,615	2,222,151	1,520,888	220,540	492,575	697,145	1,067,390	** 1,982,382
Cost of sales and operations, total	* 76,162	1,227,398	784,893	77,247	332,170	365,661	599,508	** 1,030,187
Inventory, beginning of year	* 2,836	103,483	67,672	* 13,674	37,959	* 26,297	38,856	** 167,385
Cost of labor	* 267	167,035	134,499	* 6,155	* 18,281	* 50,518	* 68,902	** 91,131
Purchases	* 59,462	661,734	441,923	* 58,332	142,234	* 248,811	362,791	** 570,829
Materials and supplies	* 10,896	242,833	126,580	* 1,036	* 106,312	* 25,648	* 155,900	** 254,978
Other costs	* 5,332	188,773	77,055	* 11,015	* 73,309	* 51,094	* 8,381	** 146,832
Inventory, end of year	* 2,631	136,459	62,836	* 12,964	* 45,925	* 36,707	35,322	** 200,967
Advertising expenses	* 579	13,171	4,750	3,314	* 3,616	* 894	3,856	** 37,084
Car and truck expenses	* 7,087	52,601	92,580	10,111	* 17,098	67,753	37,155	** 73,187
Commissions	0	4,211	16,834	* 6,545	* 3,938	* 7,167	* 693	** 16,482
Contract labor	* 1,397	62,066	35,480	* 1,135	* 5,706	* 3,925	* 17,696	** 29,328
Depletion	0	0	0	0	0	0	0	** 9
Depreciation	* 23,972	120,250	56,066	32,003	10,146	7,466	57,219	** 41,018
Employee benefit programs	* 828	8,823	10,614	* 1,478	* 1,866	* 1,635	* 2,291	** 4,985
Insurance	* 5,534	34,513	34,177	* 5,022	* 1,825	* 7,912	26,392	** 22,052
Legal and professional services	* 1,370	14,269	10,674	5,532	5,658	2,192	5,376	** 13,789
Meals and entertainment deducted	* 559	2,749	4,183	1,891	* 1,434	* 1,681	1,289	** 11,124
Mortgage interest	* 1	9,370	* 12,459	* 4,736	* 34	0	* 3,567	** 4,021
Other interest paid on business indebtedness	* 669	12,834	9,709	* 1,696	* 4,718	* 602	5,866	** 12,889
Office expenses	* 1,320	10,346	10,185	868	2,772	* 3,660	3,759	** 16,432
Pension and profit-sharing plans	* 107	* 1,697	* 5,313	* 14	* 1,070	0	* 69	** 1,284
Rent paid on machinery and equipment	* 260	2,553	4,954	* 17	* 5,039	* 548	* 2,170	** 3,820
Rent paid on other business property	* 13,909	62,941	85,995	11,614	* 15,795	* 21,951	20,309	** 88,505
Repairs	* 3,186	33,645	23,786	5,159	* 4,704	* 12,448	16,932	** 17,904
Supplies	* 4,404	42,253	40,611	8,218	3,707	23,314	31,512	** 100,647
Salaries and wages	* 33,433	267,009	116,956	* 17,209	26,839	* 50,298	* 101,718	** 180,218
Taxes paid	* 2,180	41,156	37,717	3,774	5,200	9,796	15,139	** 46,146
Travel	* 588	4,567	4,514	5,907	5,320	* 4,732	4,464	** 25,316
Utilities	* 7,976	60,815	47,691	9,372	7,238	10,489	29,012	** 52,278
Other business deductions	* 5,075	120,778	66,158	6,262	24,986	91,416	71,290	** 142,273
Home office business deductions, total	* 21	* 9,866	* 1,028	* 1,415	* 1,137	* 1,606	* 10,108	** 2,619
Depreciation, Form 8829 [3]	0	* 1,307	* 311	0	* 270	* 76	* 1,501	** 194
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0	**
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0	**
Net income [1,2]	80,034	489,663	606,927	82,204	123,690	83,574	326,214	** 693,463
Returns with Schedule C-EZ:								
Number of returns	* 137	* 4,003	* 3,020	0	* 1,522	* 8	* 1,993	** 8,480
Business receipts	* 635	* 31,348	* 9,314	0	* 4,519	* 57	* 6,752	** 72,446
Business deductions	0	* 2,272	* 3,560	0	* 560	0	0	** 8,787
Net income	* 635	* 29,076	* 5,754	0	* 3,959	* 57	* 6,752	** 63,659

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Wholesale trade (merchant wholesalers)				Retail trade		
	Total	Durable goods, including machinery, wood, metals, etc.	Nondurable goods, including food, fiber, chemicals, etc.	Wholesale electronic markets and agents and brokers	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	358,559	159,828	125,116	73,615	2,312,523	129,391	35,339
Business receipts, total [1,2]	54,622,697	23,860,593	23,138,760	7,623,344	190,069,499	35,454,545	3,463,204
Income from sales and operations [1]	54,083,859	23,650,966	22,829,797	7,603,095	187,981,934	35,066,159	3,433,597
Other business income (loss) [1]	538,838	209,626	308,963	20,248	2,087,565	388,386	29,607
Business deductions, total [1,2]	49,987,525	22,096,185	21,454,665	6,436,675	179,551,061	34,018,300	3,331,939
Cost of sales and operations, total	37,556,033	16,533,548	16,333,456	4,689,029	127,016,304	27,580,531	1,701,702
Inventory, beginning of year	3,274,175	2,015,549	1,054,300	204,326	21,193,746	5,004,949	693,754
Cost of labor	455,670	223,443	183,836	* 48,391	1,832,977	487,489	99,992
Purchases	32,443,587	14,660,477	13,951,049	3,832,060	114,763,603	25,278,886	1,434,795
Materials and supplies	1,892,474	865,913	548,782	477,779	5,845,817	931,691	112,737
Other costs	2,959,111	819,049	1,742,645	397,417	4,983,875	1,072,556	105,992
Inventory, end of year	3,468,983	2,050,883	1,147,155	270,945	21,603,714	5,195,040	745,569
Advertising expenses	332,835	150,622	89,785	92,428	1,967,094	263,017	82,220
Car and truck expenses	1,620,235	723,205	603,704	293,326	5,510,642	500,268	146,066
Commissions	375,789	195,373	129,412	51,004	1,473,439	291,249	16,489
Contract labor	551,886	198,612	261,880	91,394	1,230,748	195,596	100,544
Depletion	3,336	* 2	3,335	0	5,101	* 1,926	0
Depreciation	671,288	345,819	226,445	99,024	2,214,655	326,522	43,428
Employee benefit programs	77,867	29,910	33,983	13,973	229,457	38,545	6,334
Insurance	276,752	145,906	111,865	18,981	1,231,908	221,451	33,390
Legal and professional services	221,943	87,114	90,547	44,281	828,334	77,556	15,754
Meals and entertainment deducted	190,471	93,982	60,399	36,089	433,398	38,123	8,915
Mortgage interest	89,614	42,138	43,864	3,611	540,827	78,558	17,095
Other interest paid on business indebtedness	184,574	110,112	66,191	8,271	792,722	182,835	13,908
Office expenses	241,073	98,878	85,514	56,681	1,003,935	98,312	37,926
Pension and profit-sharing plans	25,566	6,605	12,343	6,618	34,385	2,267	* 1,177
Rent paid on machinery and equipment	179,801	75,614	88,191	15,995	634,303	53,402	11,168
Rent paid on other business property	651,858	304,676	291,193	55,990	5,772,823	498,262	222,717
Repairs	291,649	162,093	116,916	12,640	1,212,445	278,969	32,437
Supplies	418,416	233,205	136,385	48,826	2,808,718	304,222	152,643
Salaries and wages	1,579,154	705,371	719,335	154,448	7,694,638	1,100,449	190,512
Taxes paid	335,635	175,565	136,741	23,329	2,499,873	349,976	80,549
Travel	456,356	181,102	182,133	93,121	1,000,719	62,394	36,781
Utilities	545,237	255,779	211,727	77,732	3,457,398	312,579	97,728
Other business expenses	2,850,172	1,101,439	1,340,810	407,923	9,027,067	1,133,016	256,778
Home office business deductions, total	214,869	118,822	63,715	32,332	745,543	15,742	18,157
Depreciation, Form 8829 [3]	37,969	25,306	7,057	5,607	113,417	2,193	* 1,109
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	* 755	* 755	0	0	* 21	0	0
Net income less deficit [1,2]	4,692,429	1,764,525	1,739,951	1,187,953	10,622,197	1,445,537	131,519
Net income [1,2]	5,893,164	2,362,065	2,214,569	1,316,530	18,107,034	1,941,686	397,093
Deficit [2]	1,200,735	597,540	474,618	128,577	7,484,837	496,149	265,574

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Wholesale trade (merchant wholesalers)				Retail trade		
	Total	Durable goods, including machinery, wood, metals, etc.	Nondurable goods, including food, fiber, chemicals, etc.	Wholesale electronic markets and agents and brokers	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
BUSINESSES WITH NET INCOME							
Number of returns [1]	241,605	103,864	87,681	50,061	1,260,119	92,439	21,302
Business receipts, total [1,2]	47,126,366	20,313,149	20,241,267	6,571,950	151,837,161	28,051,737	2,554,720
Income from sales and operations [1]	46,662,107	20,135,544	19,962,523	6,564,040	149,989,440	27,744,545	2,529,988
Other business income	464,260	177,606	278,745	7,909	1,847,720	307,192	24,732
Business deductions, total [1,2]	41,231,847	17,950,592	18,025,431	5,255,824	133,744,974	26,111,544	2,157,881
Cost of sales and operations, total	31,995,876	14,044,454	13,971,517	3,979,905	98,968,730	21,407,493	1,124,686
Inventory, beginning of year	2,442,018	1,627,021	684,549	130,447	13,427,581	3,298,226	359,114
Cost of labor	317,619	109,551	159,677	* 48,391	1,214,025	286,678	91,722
Purchases	27,457,567	12,499,648	11,798,096	3,159,823	89,754,517	19,778,110	1,008,793
Materials and supplies	1,676,118	688,334	511,243	476,541	4,339,929	503,390	* 51,771
Other costs	2,699,994	722,935	1,616,732	360,327	4,176,712	949,513	30,490
Inventory, end of year	2,597,439	1,603,037	798,779	195,624	13,944,035	3,408,424	417,205
Advertising expenses	224,837	113,628	66,838	44,371	1,315,185	181,909	46,463
Car and truck expenses	1,201,754	469,324	506,664	225,765	3,137,526	399,356	92,990
Commissions	329,047	167,766	112,763	48,518	1,160,861	261,491	15,741
Contract labor	479,349	159,011	235,473	84,864	875,111	104,593	69,372
Depletion	* 1,943	* 1	* 1,941	0	2,229	* 1,759	0
Depreciation	453,353	229,044	161,247	63,062	1,249,017	189,964	18,242
Employee benefit programs	55,688	23,763	18,432	13,494	177,189	26,665	5,039
Insurance	204,330	98,234	91,416	14,679	854,423	152,265	18,750
Legal and professional services	162,989	57,066	68,419	37,505	527,082	57,007	8,302
Meals and entertainment deducted	150,383	66,587	55,442	28,354	292,219	32,304	5,902
Mortgage interest	51,617	25,017	24,128	* 2,472	376,081	57,704	7,680
Other interest paid on business indebtedness	123,588	63,438	53,737	6,414	462,460	112,536	6,201
Office expenses	168,436	69,013	65,694	33,729	609,207	72,717	24,738
Pension and profit-sharing plans	24,795	6,256	11,983	6,555	31,068	1,815	* 1,176
Rent paid on machinery and equipment	132,159	62,532	55,899	13,728	392,689	41,515	4,598
Rent paid on other business property	510,980	239,608	235,157	36,214	3,994,195	369,545	118,832
Repairs	233,900	139,063	86,880	7,957	789,969	207,139	17,736
Supplies	299,655	179,684	78,763	41,209	1,476,228	193,192	125,635
Salaries and wages	1,223,082	542,240	546,646	134,196	5,592,503	794,544	116,395
Taxes paid	242,824	118,013	104,948	19,863	1,840,436	275,075	55,830
Travel	348,251	123,645	146,159	78,447	636,652	43,546	30,173
Utilities	403,997	182,586	165,051	56,360	2,197,873	227,236	48,666
Other business deductions	1,991,620	653,345	1,094,437	243,837	6,184,595	873,818	170,903
Home office business deductions, total	172,280	96,581	50,999	24,699	424,933	15,197	* 16,312
Depreciation, Form 8829 [3]	28,884	21,488	2,616	4,781	48,256	2,138	* 850
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
Net income [1,2]	5,893,164	2,362,065	2,214,569	1,316,530	18,107,034	1,941,686	397,093
Returns with Schedule C-EZ:							
Number of returns	39,190	17,303	12,505	9,382	266,246	16,226	* 3,605
Business receipts	324,359	132,109	118,300	73,951	1,726,313	152,536	* 42,901
Business deductions	45,117	20,692	14,796	9,628	184,586	* 12,531	* 7,521
Net income	279,242	111,417	103,504	64,322	1,541,727	140,005	* 35,380

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued						
	Electronic and appliance stores	Building material and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores	Gasoline stations	Clothing and accessories stores	Sporting goods, hobby, book, and music stores
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	31,909	38,607	111,326	128,459	16,495	141,980	99,190
Business receipts, total [1,2]	4,278,051	5,681,993	27,441,511	8,542,482	25,993,055	10,637,049	7,765,976
Income from sales and operations [1]	4,236,890	5,755,179	27,076,002	8,513,181	25,780,701	10,409,990	7,687,199
Other business income (loss) [1]	41,162	-73,186	365,510	29,302	212,353	227,059	78,777
Business deductions, total [1,2]	3,950,655	5,321,372	26,478,435	7,831,591	25,754,792	10,105,100	7,387,763
Cost of sales and operations, total	2,646,993	3,612,524	19,769,343	5,368,172	22,952,567	5,944,552	4,800,662
Inventory, beginning of year	390,608	883,716	1,885,941	671,138	507,680	1,985,985	2,249,677
Cost of labor	* 79,725	217,952	162,002	* 46,263	53,460	96,447	43,906
Purchases	2,297,207	3,071,699	18,646,596	4,847,474	21,885,820	5,163,276	4,361,258
Materials and supplies	64,032	73,267	529,151	378,564	732,802	377,011	278,548
Other costs	78,961	290,933	322,804	114,037	335,578	416,974	164,660
Inventory, end of year	263,540	925,044	1,777,151	689,304	562,772	2,095,141	2,297,388
Advertising expenses	77,743	66,021	116,739	105,602	23,994	204,103	109,050
Car and truck expenses	93,290	121,890	213,724	171,924	94,406	215,185	205,453
Commissions	47,949	19,090	113,193	44,697	48,368	38,705	39,559
Contract labor	46,840	36,484	111,595	80,128	20,940	45,716	53,983
Depletion	* 1	* 26	* 64	0	* 8	* 3	* 437
Depreciation	48,116	169,655	232,453	72,982	168,800	109,185	142,504
Employee benefit programs	5,362	16,146	24,973	23,281	9,508	11,338	10,096
Insurance	41,307	77,004	185,624	53,842	77,652	79,914	63,002
Legal and professional services	13,919	28,136	83,308	50,159	34,390	70,690	38,977
Meals and entertainment deducted	8,928	11,036	19,299	18,361	4,193	21,862	16,718
Mortgage interest	22,622	42,897	53,733	7,343	66,384	30,022	40,679
Other interest paid on business indebtedness	8,902	35,304	67,264	27,453	64,457	63,917	84,413
Office expenses	31,064	23,950	63,171	72,185	22,888	88,255	67,067
Pension and profit-sharing plans	* 595	5,104	804	4,552	683	* 2,200	* 728
Rent paid on machinery and equipment	10,824	6,173	104,856	52,690	29,887	64,527	37,235
Rent paid on other business property	124,722	84,563	862,002	242,736	284,630	1,021,624	317,898
Repairs	18,937	58,202	200,622	42,526	141,264	64,827	54,306
Supplies	71,368	74,096	272,935	92,322	35,691	212,017	136,241
Salaries and wages	214,462	384,532	1,509,587	581,284	698,235	602,019	389,953
Taxes paid	76,220	112,050	453,209	107,955	238,120	200,754	120,052
Travel	21,625	20,139	33,113	41,139	4,754	61,182	45,244
Utilities	90,298	136,456	665,305	130,177	250,446	265,437	165,235
Other business expenses	216,681	175,448	1,313,930	391,227	476,979	589,234	418,517
Home office business deductions, total	11,393	4,206	4,538	39,196	* 1,525	80,945	26,901
Depreciation, Form 8829 [3]	* 743	490	654	6,719	* 21	13,372	5,582
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	0
Net income less deficit [1,2]	328,900	363,427	967,956	711,120	254,522	560,919	377,511
Net income [1,2]	427,237	575,800	1,472,812	1,065,013	417,824	1,231,026	791,981
Deficit [2]	98,337	212,372	504,856	353,893	163,302	670,108	414,470

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued						
	Electronic and appliance stores	Building material and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores	Gasoline stations	Clothing and accessories stores	Sporting goods, hobby, book, and music stores
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
BUSINESSES WITH NET INCOME							
Number of returns [1]	22,318	20,421	74,750	62,664	10,995	82,296	40,914
Business receipts, total [1,2]	3,454,448	4,671,502	22,563,672	7,511,074	19,069,485	8,601,096	5,850,908
Income from sales and operations [1]	3,419,264	4,656,957	22,245,021	7,486,110	18,884,382	8,396,373	5,779,525
Other business income	35,184	14,545	318,651	24,964	185,103	204,724	71,383
Business deductions, total [1,2]	3,027,211	4,095,702	21,094,834	6,446,373	18,651,286	7,370,325	5,058,927
Cost of sales and operations, total	1,998,728	2,975,621	15,992,610	4,673,459	16,701,366	4,558,705	3,534,475
Inventory, beginning of year	317,818	664,585	1,432,489	440,556	383,831	1,356,398	1,097,567
Cost of labor	* 49,345	196,803	129,303	* 45,334	12,408	55,585	* 16,736
Purchases	1,751,002	2,486,914	15,093,941	4,174,929	15,943,784	3,997,602	3,286,613
Materials and supplies	* 31,203	18,022	486,181	364,347	515,299	329,496	237,903
Other costs	* 54,098	278,697	262,021	110,860	279,671	330,749	124,308
Inventory, end of year	204,739	669,400	1,411,326	462,568	433,626	1,511,126	1,228,653
Advertising expenses	45,595	46,667	76,835	73,430	19,401	139,300	70,326
Car and truck expenses	60,111	85,196	140,071	88,636	53,619	97,688	109,510
Commissions	* 47,773	11,543	109,343	39,581	43,965	30,299	35,811
Contract labor	46,189	30,870	89,609	69,982	8,967	28,258	31,224
Depletion	0	0	* 45	0	* 2	* [4]	* 12
Depreciation	41,173	95,489	134,360	49,961	102,621	79,532	60,589
Employee benefit programs	* 1,632	13,223	21,385	22,771	3,261	10,380	5,959
Insurance	31,933	46,655	146,708	38,928	54,460	57,659	39,760
Legal and professional services	10,394	11,578	62,904	41,073	26,373	46,858	17,628
Meals and entertainment deducted	8,257	6,628	14,397	12,648	3,729	11,875	10,448
Mortgage interest	21,301	33,493	45,035	5,132	41,862	14,914	35,875
Other interest paid on business indebtedness	5,910	21,838	43,871	20,364	33,131	41,184	23,460
Office expenses	26,665	16,891	35,085	50,405	16,159	57,816	32,195
Pension and profit-sharing plans	* 418	* 5,080	603	4,298	* 664	* 2,200	* 728
Rent paid on machinery and equipment	* 6,720	3,596	83,368	33,494	22,985	42,078	13,406
Rent paid on other business property	97,379	59,887	633,075	196,008	216,793	732,951	184,166
Repairs	14,528	33,234	155,134	36,068	68,377	37,356	32,994
Supplies	68,536	30,933	182,715	55,480	23,992	74,813	84,445
Salaries and wages	160,732	263,993	1,200,136	449,447	520,926	449,893	261,574
Taxes paid	61,634	83,982	349,952	87,418	161,622	156,374	83,187
Travel	19,682	14,942	14,121	28,909	1,367	31,891	23,373
Utilities	70,050	83,190	492,552	87,015	188,709	161,079	101,256
Other business deductions	172,041	117,014	1,064,509	249,934	331,467	438,781	252,870
Home office business deductions, total	* 9,336	3,918	* 3,359	22,273	* 1,446	51,556	10,805
Depreciation, Form 8829 [3]	* 364	* 426	* 223	3,192	* 4	9,862	* 706
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
Net income [1,2]	427,237	575,800	1,472,812	1,065,013	417,824	1,231,026	791,981
Returns with Schedule C-EZ:							
Number of returns	* 2,069	* 1,986	19,271	13,038	* 1,010	11,281	4,217
Business receipts	* 15,701	* 12,259	175,320	92,708	* 7,296	94,836	26,545
Business deductions	* 495	* 240	* 3,052	9,659	* 4,021	* 16,886	* 2,853
Net income	* 15,207	* 12,019	172,267	83,049	* 3,275	77,950	23,692

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued			Transportation and warehousing			
	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air and rail transportation	Water transportation	Truck transportation
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	20,612	589,993	969,223	1,145,033	12,794	7,660	592,197
Business receipts, total [1,2]	2,589,019	33,044,640	25,177,973	89,584,134	1,749,161	895,721	68,438,475
Income from sales and operations [1]	2,568,853	32,720,496	24,733,688	88,459,206	1,630,042	888,670	67,723,417
Other business income (loss) [1]	20,166	324,144	444,285	1,124,928	119,119	7,051	715,059
Business deductions, total [1,2]	2,459,481	29,926,778	22,984,857	77,848,117	2,058,338	885,054	59,734,014
Cost of sales and operations, total	1,688,486	18,438,676	12,512,095	10,224,566	969,595	87,201	7,304,317
Inventory, beginning of year	408,709	4,448,445	2,063,141	200,556	90,294	* 1,496	55,519
Cost of labor	* 7,512	398,228	140,002	1,468,727	13,240	* 12,136	1,290,996
Purchases	1,533,028	15,518,822	10,724,742	3,169,279	469,508	* 20,919	1,766,613
Materials and supplies	* 67,951	1,646,060	654,003	875,449	91,125	* 10,433	666,760
Other costs	126,996	909,195	1,045,187	4,728,937	390,828	47,885	3,603,739
Inventory, end of year	455,711	4,482,074	2,114,980	218,383	85,400	* 5,669	79,310
Advertising expenses	20,792	360,424	537,389	239,238	5,128	1,532	81,562
Car and truck expenses	44,811	1,423,142	2,280,483	25,320,104	38,777	40,921	20,684,608
Commissions	1,305	333,152	479,684	998,835	17,987	15,772	729,206
Contract labor	19,443	251,009	268,470	4,708,675	19,397	12,334	3,698,685
Depletion	0	1,647	* 990	2,183	* 24	* [4]	* 2,089
Depreciation	30,356	461,295	409,359	5,294,495	393,534	304,977	3,906,409
Employee benefit programs	* 718	55,201	27,956	73,664	3,634	5,907	52,712
Insurance	13,297	235,120	150,305	2,741,542	25,293	33,190	2,181,611
Legal and professional services	8,243	218,173	189,030	311,148	28,643	5,506	202,865
Meals and entertainment deducted	4,442	126,681	154,840	2,077,406	3,908	1,833	1,962,257
Mortgage interest	15,297	139,497	26,699	304,892	26,845	3,996	186,576
Other interest paid on business indebtedness	7,148	150,660	86,460	452,900	38,965	10,725	341,169
Office expenses	9,023	217,452	272,642	367,480	5,900	2,909	228,748
Pension and profit-sharing plans	* 69	9,347	6,858	4,555	71	* 1,267	2,322
Rent paid on machinery and equipment	14,838	163,131	85,571	2,643,168	13,072	13,009	1,544,777
Rent paid on other business property	107,431	1,417,806	588,433	712,571	30,477	10,977	375,751
Repairs	12,829	183,977	123,548	4,900,496	100,725	46,462	4,314,266
Supplies	84,463	649,543	723,177	1,001,442	5,186	17,642	733,140
Salaries and wages	91,073	1,416,510	516,022	2,949,399	58,502	128,975	2,046,566
Taxes paid	42,517	503,305	215,166	1,227,554	13,838	15,454	993,766
Travel	6,176	300,384	367,788	779,615	19,932	5,202	584,504
Utilities	68,694	729,937	545,105	1,144,790	9,235	5,275	804,683
Other business expenses	166,730	1,890,382	1,998,146	9,042,822	219,239	113,789	6,592,681
Home office business deductions, total	* 1,300	193,718	347,924	175,721	2,310	* 139	131,974
Depreciation, Form 8829 [3]	* 78	22,278	60,179	17,158	* 133	* 24	13,480
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	0	0	* 21	* 5	* 5	0	* 1
Net income less deficit [1,2]	129,539	3,131,178	2,220,071	11,816,506	-254,296	18,822	8,711,287
Net income [1,2]	242,535	4,927,213	4,616,815	14,760,469	162,237	247,801	9,970,770
Deficit [2]	112,996	1,796,035	2,396,744	2,943,963	416,533	228,979	1,259,483

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued			Transportation and warehousing			
	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air and rail transportation	Water transportation	Truck transportation
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
BUSINESSES WITH NET INCOME							
Number of returns [1]	13,547	350,397	468,076	913,388	9,179	3,953	491,247
Business receipts, total [1,2]	1,920,818	27,241,021	20,346,680	76,188,756	991,833	380,804	59,362,021
Income from sales and operations [1]	1,900,813	26,959,696	19,986,766	75,164,035	915,093	379,055	58,690,117
Other business income	20,005	281,325	359,914	1,024,722	76,740	* 1,749	671,904
Business deductions, total [1,2]	1,678,283	22,317,115	15,735,494	61,437,123	830,204	138,236	49,392,420
Cost of sales and operations, total	1,295,749	14,967,160	9,738,677	7,788,133	617,615	* 2,748	5,822,870
Inventory, beginning of year	267,629	2,499,848	1,309,520	109,864	* 24,203	0	41,300
Cost of labor	* 7,183	272,229	50,698	1,097,926	* 2,463	0	981,624
Purchases	1,183,936	12,705,228	8,343,665	2,488,466	* 320,002	* 76	1,523,466
Materials and supplies	* 15,494	1,244,976	541,847	653,216	* 71,706	* 396	569,631
Other costs	120,261	798,398	837,644	3,566,214	222,968	* 2,276	2,772,398
Inventory, end of year	298,754	2,553,518	1,344,696	127,552	* 23,727	0	65,549
Advertising expenses	7,983	240,454	366,823	177,542	1,570	619	67,613
Car and truck expenses	26,698	798,484	1,185,169	20,710,920	7,621	5,720	17,668,988
Commissions	* 315	206,589	358,410	807,402	* 8,174	* 895	604,099
Contract labor	* 10,761	215,486	169,801	3,897,490	* 13,874	* 4,334	3,125,607
Depletion	0	* 402	* 9	* 2,153	* 4	* [4]	* 2,082
Depreciation	20,866	251,723	204,496	3,335,136	28,998	19,007	2,888,892
Employee benefit programs	* 692	41,198	24,985	52,558	* 2,707	* 287	39,923
Insurance	7,280	161,259	98,767	2,208,019	7,730	8,251	1,818,338
Legal and professional services	4,174	155,511	85,280	238,500	20,445	1,262	165,606
Meals and entertainment deducted	2,640	95,412	87,978	1,813,988	2,441	683	1,741,490
Mortgage interest	* 12,245	96,321	4,517	240,545	* 1,432	* 24	170,050
Other interest paid on business indebtedness	* 2,684	95,372	55,910	285,175	3,964	1,096	248,427
Office expenses	3,391	140,750	132,394	289,774	4,678	489	186,523
Pension and profit-sharing plans	* 69	7,566	6,451	2,770	* 15	* 62	1,953
Rent paid on machinery and equipment	* 4,127	99,080	37,721	2,397,980	* 3,331	* 10,554	1,365,218
Rent paid on other business property	70,578	909,071	405,910	522,555	10,794	* 779	307,378
Repairs	4,164	118,088	65,153	3,868,540	4,221	11,170	3,543,839
Supplies	8,015	353,797	274,676	756,882	3,166	3,467	633,631
Salaries and wages	40,700	985,636	348,526	1,936,045	22,701	28,293	1,461,013
Taxes paid	28,606	359,853	136,903	984,451	2,815	4,967	819,800
Travel	2,114	211,276	215,258	624,718	9,247	1,307	503,263
Utilities	39,492	428,401	270,226	910,597	5,158	1,734	672,032
Other business deductions	83,642	1,208,907	1,220,709	7,289,918	37,654	30,293	5,375,743
Home office business deductions, total	* 1,297	114,559	174,876	151,402	* 1,728	* 134	111,271
Depreciation, Form 8829 [3]	* 78	8,374	22,040	11,990	* 14	* 24	9,474
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	* 1	0	0	* 1
Net income [1,2]	242,535	4,927,213	4,616,815	14,760,469	162,237	247,801	9,970,770
Returns with Schedule C-EZ:							
Number of returns	* 1,008	93,304	99,229	131,404	5,428	* 1,009	45,735
Business receipts	* 12,166	663,635	430,410	956,054	19,158	* 10,703	464,419
Business deductions	0	56,611	70,716	148,855	8,120	* 60	46,770
Net income	* 12,166	607,024	359,694	807,198	11,038	* 10,643	417,649

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Transportation and warehousing—continued						Information	
	Other transit and ground transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation (including motor vehicle towing)	Couriers and messengers	Warehousing and storage facilities	Total	Publishing industries (except internet)
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns [1]	256,641	* 325	9,796	62,899	192,504	10,216	349,703	62,056
Business receipts, total [1,2]	8,088,392	* 178,335	515,051	3,545,370	5,574,217	599,412	10,759,269	1,844,669
Income from sales and operations [1]	8,016,863	* 178,335	489,625	3,482,846	5,452,734	596,676	10,599,821	1,848,188
Other business income (loss) [1]	71,529	0	* 25,426	62,524	* 121,484	2,736	159,448	-3,519
Business deductions, total [1,2]	6,093,617	* 175,931	542,022	3,251,046	4,647,139	460,957	8,222,862	1,403,411
Cost of sales and operations, total	225,299	* 148,192	* 102,249	1,076,942	189,208	121,563	2,347,083	478,570
Inventory, beginning of year	* 235	* 1,129	0	29,214	* 7,000	* 15,668	117,641	24,353
Cost of labor	* 49,402	0	* 4,008	* 54,002	* 25,033	* 19,911	276,723	142,171
Purchases	* 126,812	* 147,666	0	478,224	* 65,371	* 94,166	843,735	54,967
Materials and supplies	* 2,972	0	* 8,233	92,640	* 3,287	0	179,725	38,113
Other costs	46,075	0	* 90,009	451,480	* 90,811	8,109	1,046,130	247,059
Inventory, end of year	* 197	* 602	0	28,618	* 2,294	* 16,292	116,871	28,093
Advertising expenses	51,896	* 743	49,868	29,065	16,152	3,292	179,665	25,034
Car and truck expenses	1,392,652	* 7,089	* 17,607	363,180	2,733,991	41,280	514,481	104,332
Commissions	150,994	0	* 5,257	21,298	47,733	* 10,588	128,649	11,199
Contract labor	155,745	* 225	* 42,592	150,764	555,657	73,276	520,601	28,825
Depletion	0	* 2	0	0	0	* 67	* 73	* 20
Depreciation	256,657	* 3,713	82,127	198,938	123,887	24,253	395,511	23,345
Employee benefit programs	5,346	0	* 939	4,081	* 393	650	30,502	15,119
Insurance	295,980	* 1,478	10,719	91,159	95,980	6,133	70,539	11,132
Legal and professional services	27,489	* 132	944	19,016	20,806	5,747	181,566	22,579
Meals and entertainment deducted	56,228	0	* 322	21,871	30,383	604	88,821	7,668
Mortgage interest	55,530	0	* 8,893	11,659	* 7,058	* 4,335	12,839	* 2,524
Other interest paid on business indebtedness	22,135	* 812	* 915	25,550	7,187	5,443	47,431	8,195
Office expenses	45,616	0	2,993	23,516	54,717	3,083	169,526	26,020
Pension and profit-sharing plans	* 202	0	0	* 481	* 47	* 165	2,719	* 1,027
Rent paid on machinery and equipment	1,005,855	* 1,356	* 419	32,661	23,502	8,516	51,522	5,414
Rent paid on other business property	125,302	* 459	* 35,578	51,419	60,385	22,223	316,997	19,833
Repairs	302,983	* 746	14,717	58,109	53,196	9,293	75,954	15,216
Supplies	64,997	* 1,010	6,397	79,579	81,467	12,023	239,042	25,345
Salaries and wages	208,149	* 2,147	* 64,615	361,263	* 49,020	30,161	564,320	117,490
Taxes paid	102,780	* 3,351	14,737	46,581	22,237	14,811	94,240	16,495
Travel	58,501	0	3,663	58,690	41,906	7,217	232,497	28,144
Utilities	126,581	* 4,476	18,643	63,942	102,521	9,436	318,886	37,093
Other business expenses	1,283,460	0	57,829	449,597	288,194	38,033	1,335,761	311,525
Home office business deductions, total	16,909	0	0	4,275	15,745	* 4,367	264,554	55,168
Depreciation, Form 8829 [3]	* 1,213	0	0	* 202	958	* 1,148	47,989	5,587
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	* 255	0
Net income less deficit [1,2]	1,994,768	* 2,404	-18,198	294,302	929,175	138,243	2,583,535	464,198
Net income [1,2]	2,363,346	* 2,797	44,609	504,623	1,295,427	168,859	3,658,829	619,712
Deficit [2]	368,578	* 393	62,807	210,321	366,252	30,616	1,075,294	155,515

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Transportation and warehousing—continued						Information	
	Other transit and ground transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation (including motor vehicle towing)	Couriers and messengers	Warehousing and storage facilities	Total	Publishing industries (except internet)
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
BUSINESSES WITH NET INCOME								
Number of returns [1]	214,897	* 319	5,318	44,903	136,808	6,766	231,613	39,355
Business receipts, total [1,2]	7,266,054	* 178,146	450,583	2,652,309	4,438,555	468,451	9,151,630	1,433,818
Income from sales and operations [1]	7,195,609	* 178,146	425,278	2,594,258	4,320,534	465,944	9,021,991	1,416,600
Other business income	70,445	0	* 25,306	58,051	* 118,021	* 2,507	129,639	17,219
Business deductions, total [1,2]	4,902,707	* 175,349	405,974	2,147,686	3,145,165	299,380	5,493,561	814,857
Cost of sales and operations, total	109,709	* 148,192	* 101,838	786,086	* 149,285	49,789	1,817,790	299,621
Inventory, beginning of year	* 235	* 1,129	0	23,380	* 4,287	* 15,329	72,424	6,637
Cost of labor	* 46,515	0	* 4,008	* 42,307	* 1,098	* 19,911	236,773	* 104,656
Purchases	* 50,600	* 147,628	0	369,957	* 52,703	* 24,033	733,726	43,153
Materials and supplies	* 563	0	* 8,233	* 498	* 2,188	0	164,738	* 26,983
Other costs	* 11,993	0	* 89,597	371,316	* 89,009	* 6,657	672,014	123,547
Inventory, end of year	* 197	* 564	0	21,372	0	* 16,142	61,886	5,355
Advertising expenses	34,694	* 743	* 47,347	14,627	9,616	* 712	83,540	7,180
Car and truck expenses	1,043,153	* 7,089	* 14,381	237,013	1,687,358	39,595	315,387	80,059
Commissions	137,664	0	* 1,012	9,413	45,889	* 255	105,346	* 4,825
Contract labor	83,133	* 183	* 42,510	65,611	491,728	70,509	384,192	10,426
Depletion	0	0	0	0	0	* 67	* 23	* 20
Depreciation	161,403	* 3,220	* 41,085	103,818	77,621	11,093	227,357	14,933
Employee benefit programs	4,836	0	* 551	3,436	* 393	* 426	17,507	* 11,928
Insurance	238,115	* 1,478	* 4,590	49,705	75,714	4,099	44,843	6,349
Legal and professional services	22,642	* 132	* 717	11,381	13,402	2,914	76,117	7,849
Meals and entertainment deducted	43,593	0	* 302	7,348	17,743	388	64,612	4,942
Mortgage interest	* 50,606	0	* 7,994	* 6,699	* 2,478	* 1,261	5,602	* 2,499
Other interest paid on business indebtedness	10,239	* 812	* 836	9,997	* 5,013	4,792	15,934	* 2,017
Office expenses	27,886	0	* 2,822	19,501	45,614	2,261	121,712	13,792
Pension and profit-sharing plans	* 202	0	0	* 453	0	* 84	2,102	* 1,007
Rent paid on machinery and equipment	972,988	* 1,356	* 418	23,069	16,189	* 4,857	33,324	* 2,057
Rent paid on other business property	104,857	* 459	* 26,040	37,910	23,705	* 10,633	203,624	12,366
Repairs	221,499	* 701	* 1,730	42,014	35,575	7,790	45,049	9,262
Supplies	37,444	* 1,010	* 1,892	33,052	35,001	8,219	153,446	11,068
Salaries and wages	127,604	* 2,147	* 49,949	210,264	* 10,964	23,110	313,390	* 59,113
Taxes paid	90,387	* 3,351	* 10,847	35,230	7,421	9,632	60,320	8,966
Travel	31,729	0	* 860	36,253	35,035	* 7,024	152,003	17,399
Utilities	92,447	* 4,476	* 16,565	42,082	71,583	4,521	190,687	22,625
Other business deductions	1,190,063	0	* 31,687	351,238	246,655	26,584	827,551	168,120
Home office business deductions, total	14,411	0	0	4,077	15,414	* 4,367	193,121	30,335
Depreciation, Form 8829 [3]	* 567	0	0	* 178	* 583	* 1,148	31,612	3,062
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	* 255	0
Net income [1,2]	2,363,346	* 2,797	44,609	504,623	1,295,427	168,859	3,658,829	619,712
Returns with Schedule C-EZ:								
Number of returns	37,014	0	* 1	14,347	24,875	* 2,995	54,292	10,815
Business receipts	209,103	0	* 287	81,926	146,215	* 24,244	349,437	53,957
Business deductions	56,329	0	0	* 7,411	25,768	* 4,398	39,083	6,101
Net income	152,774	0	* 287	74,515	120,447	* 19,846	310,354	47,856

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance						
	Motion picture and sound recording	Broadcasting (except internet) and telecommunications and internet service providers	Data processing, internet publishing and broadcasting, and web search portals	Total	Credit intermediation and related activities	Securities, commodity contracts, and other financial investments	
						Total	Investment bankers and securities dealers
	(65)	(66)	(67)	(68)	(69)	(70)	(71)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	90,006	95,852	101,789	629,096	48,313	168,595	5,505
Business receipts, total [1,2]	3,349,295	3,664,803	1,900,502	83,298,874	3,198,163	52,318,459	2,188,018
Income from sales and operations [1]	3,275,154	3,639,198	1,837,280	80,971,196	3,182,678	50,898,695	2,173,596
Other business income (loss) [1]	74,141	25,605	63,222	2,327,678	15,485	1,419,764	14,423
Business deductions, total [1,2]	2,610,949	2,829,195	1,379,307	65,337,473	2,759,840	45,160,380	1,879,020
Cost of sales and operations, total	556,620	1,043,297	268,595	34,319,678	1,191,518	31,921,301	1,414,796
Inventory, beginning of year	29,004	14,403	49,882	332,974	84,403	158,041	* 13,080
Cost of labor	* 87,457	26,770	* 20,325	245,113	* 66,528	102,638	* 1,027
Purchases	67,277	609,123	112,368	22,397,399	313,002	21,762,502	* 1,231,047
Materials and supplies	28,560	93,433	19,620	487,930	* 138,729	315,459	0
Other costs	377,408	318,658	103,005	11,248,066	671,105	9,797,096	* 184,956
Inventory, end of year	33,085	19,089	36,604	391,805	82,250	214,434	* 15,313
Advertising expenses	48,632	37,525	68,473	1,020,017	51,877	216,741	6,262
Car and truck expenses	141,234	202,569	66,347	2,529,276	113,543	445,145	3,660
Commissions	20,446	44,845	52,159	3,053,638	58,381	1,180,289	20,360
Contract labor	193,561	177,051	121,164	748,570	17,394	339,357	* 133
Depletion	0	* 50	* 4	1,637	* 180	1,187	0
Depreciation	223,561	105,893	42,713	810,450	82,893	341,304	2,781
Employee benefit programs	3,595	9,412	2,376	211,472	7,934	78,046	2,121
Insurance	26,526	24,699	8,182	514,546	16,809	134,792	2,061
Legal and professional services	89,940	38,506	30,540	753,525	31,386	503,106	8,820
Meals and entertainment deducted	34,186	29,366	17,600	490,730	20,190	152,488	2,152
Mortgage interest	8,973	* 1,342	0	126,586	12,000	32,334	* 22
Other interest paid on business indebtedness	12,845	11,382	15,009	418,249	54,963	189,764	1,386
Office expenses	36,827	53,390	53,289	851,558	32,259	280,470	5,617
Pension and profit-sharing plans	432	* 711	* 549	111,384	* 913	68,184	* 1,282
Rent paid on machinery and equipment	19,887	13,389	12,832	170,220	31,779	60,625	* 1,069
Rent paid on other business property	165,719	107,002	24,443	1,494,188	76,551	530,320	22,035
Repairs	18,404	21,357	20,977	198,961	21,148	48,864	220
Supplies	81,587	86,019	46,092	541,130	46,949	170,512	16,018
Salaries and wages	100,541	255,464	90,826	4,591,095	172,919	1,761,230	34,435
Taxes paid	27,879	38,336	11,531	627,096	28,894	250,917	6,590
Travel	108,716	53,447	42,191	745,701	26,310	311,966	14,493
Utilities	103,722	89,639	88,432	1,030,039	73,408	269,849	4,434
Other business expenses	490,794	319,376	214,066	9,621,303	572,816	5,773,319	302,253
Home office business deductions, total	88,636	54,082	66,668	295,968	14,201	89,421	1,088
Depreciation, Form 8829 [3]	24,839	6,692	10,871	60,774	1,904	15,743	* 412
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	* 255	0	0	0	0	0	0
Net income less deficit [1,2]	762,589	835,740	521,008	18,022,981	439,831	7,182,648	308,795
Net income [1,2]	1,127,612	1,137,488	774,016	20,555,116	700,451	8,632,026	339,605
Deficit [2]	365,023	301,748	253,008	2,532,136	260,620	1,449,378	30,809

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance						
	Motion picture and sound recording	Broadcasting (except internet) and telecommunications and internet service providers	Data processing, internet publishing and broadcasting, and web search portals	Total	Credit intermediation and related activities	Securities, commodity contracts, and other financial investments	
						Total	Investment bankers and securities dealers
	(65)	(66)	(67)	(68)	(69)	(70)	(71)
BUSINESSES WITH NET INCOME							
Number of returns [1]	49,825	65,805	76,629	420,533	31,416	97,447	3,387
Business receipts, total [1,2]	2,815,534	3,182,595	1,719,683	55,547,124	2,850,752	28,120,963	1,288,707
Income from sales and operations [1]	2,772,556	3,172,214	1,660,622	54,032,639	2,837,901	27,277,328	1,285,687
Other business income	42,978	10,381	59,061	1,514,485	12,851	843,634	3,020
Business deductions, total [1,2]	1,687,939	2,045,106	945,659	35,008,098	2,153,310	19,502,197	949,075
Cost of sales and operations, total	475,463	803,272	239,434	14,239,301	1,063,830	12,259,235	* 801,789
Inventory, beginning of year	11,868	* 12,613	* 41,306	195,320	* 65,354	69,575	* 482
Cost of labor	* 87,175	* 24,862	* 20,080	230,304	* 66,528	88,500	* 1,027
Purchases	56,469	543,021	* 91,084	10,301,001	302,796	9,787,838	* 802,017
Materials and supplies	* 27,973	90,865	* 18,916	182,222	* 138,666	9,816	0
Other costs	303,112	149,101	96,254	3,556,806	556,056	2,400,234	* 1,809
Inventory, end of year	11,134	* 17,190	* 28,207	226,354	* 65,570	96,728	* 3,547
Advertising expenses	24,929	30,214	21,218	871,724	45,506	166,143	3,353
Car and truck expenses	78,473	118,522	38,333	1,925,727	70,498	318,278	3,604
Commissions	17,607	32,432	50,482	1,956,157	45,718	807,419	* 10,119
Contract labor	129,712	174,331	69,723	585,945	14,665	262,353	0
Depletion	0	0	* 4	1,533	* 180	1,117	0
Depreciation	106,692	79,342	26,391	517,739	30,449	181,442	2,338
Employee benefit programs	* 1,623	2,587	1,369	179,036	4,852	61,305	* 1,883
Insurance	16,897	17,048	4,549	413,513	11,311	102,296	1,834
Legal and professional services	29,604	25,856	12,808	473,570	19,672	278,596	4,480
Meals and entertainment deducted	23,470	23,145	13,055	387,871	13,404	116,189	2,006
Mortgage interest	* 2,149	* 954	0	85,446	5,932	18,092	* 22
Other interest paid on business indebtedness	5,461	4,888	3,568	253,361	28,277	63,916	* 567
Office expenses	29,076	44,603	34,242	699,795	20,140	208,499	5,361
Pension and profit-sharing plans	* 332	* 693	* 70	107,010	* 913	66,182	* 1,282
Rent paid on machinery and equipment	6,885	12,655	11,727	135,461	15,262	52,296	* 420
Rent paid on other business property	78,066	94,362	18,830	1,263,536	65,861	430,723	19,053
Repairs	9,589	7,455	18,743	156,457	15,596	36,200	* 188
Supplies	45,751	68,269	28,358	401,148	31,563	102,171	1,163
Salaries and wages	51,354	152,824	50,099	3,872,059	137,217	1,338,442	31,462
Taxes paid	20,313	23,196	7,845	522,022	22,462	196,501	4,377
Travel	60,499	43,878	30,227	594,019	18,471	215,589	14,003
Utilities	51,642	58,704	57,716	805,686	46,017	198,079	4,217
Other business deductions	346,568	163,553	149,311	4,277,266	414,669	1,948,556	34,498
Home office business deductions, total	68,196	51,283	43,307	228,103	8,223	69,415	1,049
Depreciation, Form 8829 [3]	18,077	5,028	5,445	31,262	* 1,093	10,787	* 348
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	* 255	0	0	0	0	0	0
Net income [1,2]	1,127,612	1,137,488	774,016	20,555,116	700,451	8,632,026	339,605
Returns with Schedule C-EZ:							
Number of returns	5,187	17,165	21,125	56,770	6,403	12,870	* 1,306
Business receipts	91,239	116,570	87,671	541,825	67,601	234,170	* 13,290
Business deductions	7,683	11,048	14,251	60,458	* 2,624	8,847	* 4,933
Net income	83,555	105,522	73,420	481,367	64,977	225,323	* 8,357

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance—continued						
	Securities, commodity contracts, and other financial investments—continued				Insurance agents, brokers, and related activities		
	Securities brokers	Commodity contracts brokers and dealers	Securities and commodity exchanges	Other financial investment activities (investment advice)	Total	Insurance agencies and brokerages	Other insurance related activities and other financial vehicles
	(72)	(73)	(74)	(75)	(76)	(77)	(78)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	16,500	4,727	3,097	138,765	412,189	313,624	98,565
Business receipts, total [1,2]	7,660,559	1,289,796	843,031	40,337,055	27,782,252	23,175,058	4,607,194
Income from sales and operations [1]	7,193,936	1,239,427	838,511	39,453,225	26,889,824	22,357,178	4,532,645
Other business income (loss) [1]	466,623	50,369	* 4,520	883,830	892,429	817,880	74,549
Business deductions, total [1,2]	6,867,341	1,139,046	916,458	34,358,515	17,417,253	14,731,011	2,686,243
Cost of sales and operations, total	5,846,881	727,369	630,843	23,301,411	1,206,859	858,366	348,493
Inventory, beginning of year	* 26,766	* 9,059	* 1,105	108,031	90,530	88,544	* 1,986
Cost of labor	* 13,310	* 52	0	88,249	75,947	74,705	* 1,242
Purchases	1,342,982	673,837	* 445,039	18,069,596	321,896	186,686	* 135,209
Materials and supplies	* 6,132	0	0	309,327	33,743	* 26,275	* 7,467
Other costs	4,482,885	59,804	* 185,181	4,884,269	779,866	575,470	204,396
Inventory, end of year	* 25,193	* 15,384	* 483	158,060	95,122	93,314	* 1,807
Advertising expenses	13,274	4,827	3,616	188,761	751,399	697,085	54,314
Car and truck expenses	44,797	8,028	* 33,410	355,251	1,970,588	1,569,245	401,344
Commissions	138,699	141,739	* 4,191	875,300	1,814,968	1,607,200	207,767
Contract labor	70,118	16,973	* 5,119	247,014	391,820	277,833	113,986
Depletion	* 122	0	0	1,065	270	264	* 6
Depreciation	27,096	35,253	11,598	264,576	386,253	319,765	66,488
Employee benefit programs	* 4,294	670	* 2,184	68,779	125,491	115,869	9,623
Insurance	13,556	893	* 2,601	115,682	362,944	311,856	51,089
Legal and professional services	20,923	10,247	3,191	459,925	219,032	175,680	43,352
Meals and entertainment deducted	11,992	6,132	2,909	129,303	318,052	255,261	62,791
Mortgage interest	* 2,328	* 1	* 110	29,874	82,251	73,713	8,538
Other interest paid on business indebtedness	2,268	2,813	923	182,374	173,522	150,592	22,929
Office expenses	20,839	9,528	7,107	237,379	538,829	450,027	88,802
Pension and profit-sharing plans	* 8,743	* 941	* 75	57,142	42,287	39,723	2,563
Rent paid on machinery and equipment	9,492	2,454	* 22	47,588	77,816	68,317	9,500
Rent paid on other business property	25,821	18,350	* 12,440	451,674	887,317	800,334	86,983
Repairs	4,659	183	* 4,451	39,350	128,949	121,914	7,035
Supplies	7,463	20,018	* 21,256	105,757	323,669	274,520	49,149
Salaries and wages	59,543	16,843	* 74,362	1,576,047	2,656,947	2,492,346	164,601
Taxes paid	16,107	1,684	3,249	223,288	347,284	312,990	34,294
Travel	11,719	17,150	2,047	266,557	407,424	275,020	132,404
Utilities	23,105	6,967	9,108	226,235	686,782	582,605	104,176
Other business expenses	475,240	89,823	75,996	4,830,006	3,275,168	2,734,231	540,938
Home office business deductions, total	8,053	* 128	* 5,644	74,508	192,346	137,534	54,812
Depreciation, Form 8829 [3]	2,432	* 12	* 229	12,658	43,127	23,671	19,456
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	0
Net income less deficit [1,2]	793,217	164,891	-73,427	5,989,172	10,400,502	8,480,840	1,919,661
Net income [1,2]	843,449	239,728	68,242	7,141,002	11,222,640	9,076,362	2,146,278
Deficit [2]	50,232	74,836	141,669	1,151,831	822,138	595,521	226,617

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance—continued						
	Securities, commodity contracts, and other financial investments—continued				Insurance agents, brokers, and related activities		
	Securities brokers	Commodity contracts brokers and dealers	Securities and commodity exchanges	Other financial investment activities (investment advice)	Total	Insurance agencies and brokerages	Other insurance related activities and other financial vehicles
	(72)	(73)	(74)	(75)	(76)	(77)	(78)
BUSINESSES WITH NET INCOME							
Number of returns [1]	12,919	1,856	1,381	77,904	291,670	220,997	70,673
Business receipts, total [1,2]	3,537,997	991,957	481,977	21,820,324	24,575,410	20,332,505	4,242,904
Income from sales and operations [1]	3,532,029	991,062	477,457	20,991,094	23,917,410	19,728,044	4,189,365
Other business income	5,969	* 896	* 4,520	829,230	658,000	604,461	53,539
Business deductions, total [1,2]	2,694,548	763,852	413,734	14,680,988	13,352,591	11,255,964	2,096,626
Cost of sales and operations, total	* 2,017,409	476,326	* 301,706	8,662,005	916,236	569,515	346,720
Inventory, beginning of year	* 12,078	* 3,662	* 1	53,352	60,391	* 59,933	* 457
Cost of labor	* 13,310	0	0	74,164	* 75,276	* 74,034	* 1,242
Purchases	* 231,259	* 464,219	* 301,589	7,988,754	210,367	75,157	* 135,209
Materials and supplies	* 6,132	0	0	3,684	33,741	* 26,274	* 7,467
Other costs	* 1,765,135	* 14,182	* 117	618,990	600,517	397,893	202,623
Inventory, end of year	* 10,505	* 5,737	* 1	76,938	64,055	* 63,776	* 279
Advertising expenses	11,083	2,443	* 3,347	145,917	660,074	610,455	49,620
Car and truck expenses	40,376	5,976	* 20,069	248,254	1,536,951	1,210,600	326,351
Commissions	70,686	141,359	* 661	584,593	1,103,020	948,906	154,114
Contract labor	69,728	* 14,449	* 5,119	173,058	308,926	247,966	60,960
Depletion	* 113	0	0	1,004	236	231	* 6
Depreciation	10,590	20,597	* 7,492	140,425	305,848	259,678	46,170
Employee benefit programs	* 4,203	* 430	* 172	54,618	112,879	103,900	8,979
Insurance	13,361	823	* 2,511	83,767	299,906	267,468	32,438
Legal and professional services	17,545	6,450	973	249,147	175,302	139,043	36,259
Meals and entertainment deducted	10,433	4,185	* 1,971	97,594	258,279	213,787	44,492
Mortgage interest	* 773	* 1	* 105	17,192	61,422	59,732	* 1,690
Other interest paid on business indebtedness	822	* 2,018	* 763	59,745	161,167	138,791	22,376
Office expenses	14,573	5,725	* 3,607	179,232	471,157	400,873	70,283
Pension and profit-sharing plans	* 8,743	* 939	* 75	55,143	39,915	37,352	2,563
Rent paid on machinery and equipment	* 8,799	* 329	* 16	42,733	67,903	60,748	7,155
Rent paid on other business property	23,956	16,365	* 9,773	361,576	766,952	691,624	75,329
Repairs	4,329	* 139	* 4,451	27,093	104,661	98,921	5,740
Supplies	7,414	1,726	* 19,529	72,339	267,415	229,281	38,134
Salaries and wages	55,262	7,335	* 7,222	1,237,161	2,396,400	2,241,728	154,672
Taxes paid	15,711	1,207	* 1,394	173,812	303,059	274,700	28,359
Travel	8,900	6,879	* 1,274	184,532	359,959	243,244	116,715
Utilities	21,750	5,802	* 8,934	157,375	561,590	481,029	80,561
Other business deductions	250,065	42,190	6,924	1,614,879	1,914,041	1,587,114	326,927
Home office business deductions, total	7,714	* 128	* 5,638	54,886	150,465	110,719	39,746
Depreciation, Form 8829 [3]	* 1,870	* 12	* 222	8,335	19,382	13,936	5,446
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
Net income [1,2]	843,449	239,728	68,242	7,141,002	11,222,640	9,076,362	2,146,278
Returns with Schedule C-EZ:							
Number of returns	* 1,787	* 10	* 3	9,764	37,497	24,621	12,877
Business receipts	* 133,181	* 4,629	* 79	82,992	240,053	130,546	109,507
Business deductions	* 209	* 32	* 5	3,669	48,987	28,719	20,268
Net income	* 132,972	* 4,598	* 74	79,323	191,067	101,827	89,240

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing						
	Total	Real estate				Rental and leasing services	
		Total	Lessors of real estate (including miniwarehouses and self storage)	Offices of real estate agents, brokers, property managers and appraisers	Other activities related to real estate	Total	Automotive equipment rental and leasing
	(79)	(80)	(81)	(82)	(83)	(84)	(85)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	1,166,757	1,109,121	49,659	811,474	247,988	57,323	13,973
Business receipts, total [1,2]	53,291,172	49,814,216	2,194,124	34,386,620	13,233,472	3,472,427	396,227
Income from sales and operations [1]	51,551,328	48,140,072	2,097,271	33,177,412	12,865,389	3,406,769	392,837
Other business income (loss) [1]	1,739,843	1,674,144	96,854	1,209,207	368,083	65,658	3,390
Business deductions, total [1,2]	38,214,365	34,528,476	2,057,356	21,410,983	11,060,138	3,681,274	465,026
Cost of sales and operations, total	7,753,536	6,970,102	116,022	2,181,051	4,673,029	782,888	53,721
Inventory, beginning of year	2,713,247	2,541,753	95,620	453,096	1,993,037	171,026	* 21,717
Cost of labor	196,403	131,261	* 2,656	84,563	44,042	65,142	* 9,597
Purchases	4,214,033	3,801,618	51,145	1,128,731	2,621,742	412,007	* 13,800
Materials and supplies	647,225	558,836	* 25,767	190,365	342,703	88,389	* 1,672
Other costs	2,489,031	2,309,979	26,104	773,384	1,510,492	178,882	30,841
Inventory, end of year	2,506,403	2,373,345	85,270	449,088	1,838,988	132,558	* 23,907
Advertising expenses	1,544,433	1,506,710	34,445	1,255,092	217,174	37,613	5,035
Car and truck expenses	4,810,496	4,570,318	70,430	3,650,969	848,919	240,178	88,336
Commissions	2,572,716	2,527,079	57,820	2,111,306	357,953	45,637	* 32,385
Contract labor	890,342	844,089	24,714	624,906	194,469	46,171	* 3,483
Depletion	1,904	1,788	* 86	244	1,458	116	* 1
Depreciation	2,611,388	1,412,808	303,270	733,081	376,457	1,198,407	185,099
Employee benefit programs	99,172	93,288	7,556	51,054	34,678	5,884	* 85
Insurance	555,661	492,112	64,524	321,849	105,740	63,549	5,966
Legal and professional services	915,827	866,572	63,039	511,194	292,339	47,947	1,856
Meals and entertainment deducted	471,934	455,624	7,884	356,205	91,535	16,101	690
Mortgage interest	663,524	632,079	230,872	194,232	206,975	31,445	* 1,990
Other interest paid on business indebtedness	499,172	373,116	42,819	122,991	207,306	126,055	10,154
Office expenses	919,000	900,887	26,471	722,071	152,345	18,105	1,609
Pension and profit-sharing plans	47,141	45,983	* 10,999	11,404	23,580	1,158	* 5
Rent paid on machinery and equipment	291,147	252,077	9,452	156,363	86,262	39,070	4,114
Rent paid on other business property	863,971	774,288	66,968	527,757	179,564	89,418	1,913
Repairs	724,395	625,603	137,218	324,215	164,170	98,767	6,791
Supplies	691,864	633,650	41,802	457,255	134,593	58,212	1,911
Salaries and wages	2,089,247	1,853,169	138,015	1,117,989	597,166	236,045	* 7,773
Taxes paid	829,173	761,006	172,888	368,731	219,388	68,159	4,456
Travel	516,736	481,762	17,112	332,130	132,521	34,825	1,687
Utilities	1,586,662	1,529,519	139,473	1,052,181	337,864	57,116	2,303
Other business expenses	5,549,971	5,220,920	247,695	3,700,977	1,272,249	327,384	43,001
Home office business deductions, total	561,154	553,265	16,749	425,802	110,714	7,889	* 662
Depreciation, Form 8829 [3]	86,043	84,825	2,070	71,884	10,871	1,218	* 15
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	0
Net income less deficit [1,2]	15,093,447	15,344,623	143,131	13,018,964	2,182,528	-251,090	-67,705
Net income [1,2]	19,955,486	19,379,773	496,647	15,022,140	3,860,986	573,256	52,208
Deficit [2]	4,862,039	4,035,149	353,515	2,003,176	1,678,458	824,346	119,913

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing						
	Total	Real estate				Rental and leasing services	
		Total	Lessors of real estate (including miniwarehouses and self storage)	Offices of real estate agents, brokers, property managers and appraisers	Other activities related to real estate	Total	Automotive equipment rental and leasing
	(79)	(80)	(81)	(82)	(83)	(84)	(85)
BUSINESSES WITH NET INCOME							
Number of returns [1]	740,737	715,375	23,751	528,578	163,046	25,358	6,966
Business receipts, total [1,2]	44,296,766	42,087,258	1,392,916	30,770,250	9,924,092	2,205,020	221,357
Income from sales and operations [1]	42,957,577	40,780,816	1,358,159	29,723,943	9,698,713	2,172,274	220,668
Other business income	1,339,189	1,306,443	34,757	1,046,307	225,379	32,746	690
Business deductions, total [1,2]	24,342,465	22,709,586	896,332	15,749,800	6,063,454	1,630,850	169,256
Cost of sales and operations, total	4,819,747	4,286,459	66,692	1,920,681	2,299,086	532,743	* 2,455
Inventory, beginning of year	940,560	826,150	* 72,458	247,911	505,781	113,943	* 11,492
Cost of labor	151,080	107,408	* 984	69,529	36,895	* 43,672	* 330
Purchases	2,931,136	2,659,969	42,929	959,399	1,657,641	270,758	* 3,688
Materials and supplies	332,805	255,916	* 3,773	160,139	92,005	76,889	* 1,672
Other costs	1,307,543	1,185,215	10,674	693,234	481,306	122,159	* [4]
Inventory, end of year	843,377	748,199	* 64,127	209,531	474,541	94,678	* 14,727
Advertising expenses	1,242,223	1,226,297	17,178	1,052,607	156,512	15,816	* 3,739
Car and truck expenses	3,228,623	3,135,449	24,605	2,537,417	573,427	93,174	29,147
Commissions	1,892,437	1,854,734	44,685	1,561,947	248,102	37,703	* 32,110
Contract labor	686,502	657,495	15,901	519,693	121,901	28,924	* 3,393
Depletion	1,557	1,525	* 23	* 122	* 1,381	* 31	0
Depreciation	1,150,708	789,765	137,060	465,273	187,431	360,771	47,353
Employee benefit programs	61,607	59,080	5,774	38,339	14,967	2,527	* 16
Insurance	340,743	316,950	24,267	229,654	63,030	23,793	2,623
Legal and professional services	559,850	544,803	36,506	352,040	156,257	14,843	652
Meals and entertainment deducted	355,379	349,314	3,883	276,565	68,866	5,856	* 564
Mortgage interest	323,412	311,201	101,773	126,502	82,927	12,211	* 1,675
Other interest paid on business indebtedness	190,662	141,871	24,396	78,778	38,698	48,790	3,526
Office expenses	689,622	683,451	17,415	547,888	118,149	6,164	1,295
Pension and profit-sharing plans	34,543	33,717	* 112	10,596	23,009	* 826	* 5
Rent paid on machinery and equipment	201,838	183,112	3,136	117,436	62,541	18,725	* 3,543
Rent paid on other business property	605,331	559,583	13,495	421,050	125,038	45,483	* 1,371
Repairs	401,958	356,978	55,299	228,584	73,095	44,956	6,056
Supplies	464,561	442,574	27,882	328,924	85,767	21,986	1,441
Salaries and wages	1,239,399	1,111,423	62,993	728,476	319,954	127,942	* 612
Taxes paid	452,568	416,457	57,988	240,634	117,836	36,103	2,078
Travel	373,635	362,440	5,816	257,286	99,338	11,045	* 1,220
Utilities	1,024,450	1,002,556	47,245	746,105	209,206	21,867	1,174
Other business deductions	3,417,911	3,307,824	89,203	2,537,184	681,437	109,900	22,951
Home office business deductions, total	430,483	424,911	4,984	326,120	93,808	5,572	* 257
Depreciation, Form 8829 [3]	45,961	45,289	* 426	35,955	8,909	* 672	* 15
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
Net income [1,2]	19,955,486	19,379,773	496,647	15,022,140	3,860,986	573,256	52,208
Returns with Schedule C-EZ:							
Number of returns	108,181	105,775	7,736	63,125	34,914	2,405	* 304
Business receipts	1,014,684	972,137	102,844	610,147	259,146	42,540	* 761
Business deductions	155,988	152,849	* 11,221	99,935	41,693	* 3,138	* 2
Net income	858,696	819,288	91,623	510,213	217,452	39,402	* 759

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing —continued						Professional, scientific, and technical services
	Rental and leasing services —continued						
	Consumer electronics and appliances rental	Formal wear and costume rental	Video tape and disc rental	General rental centers and other consumer goods rental	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total
	(86)	(87)	(88)	(89)	(90)	(91)	(92)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	* 3,328	* 193	2,825	15,770	21,235	* 313	3,246,549
Business receipts, total [1,2]	* 41,648	* 4,864	281,213	872,663	1,875,812	* 4,528	167,902,717
Income from sales and operations [1]	* 41,580	* 4,864	280,734	858,715	1,828,039	* 4,487	164,562,606
Other business income (loss) [1]	* 68	0	* 479	13,948	47,773	* 42	3,340,110
Business deductions, total [1,2]	* 30,957	* 1,850	286,754	900,107	1,996,580	* 4,614	95,613,588
Cost of sales and operations, total	* 1,790	0	* 101,758	331,199	294,421	* 545	18,748,914
Inventory, beginning of year	* 214	0	* 18,891	68,101	62,104	* 467	866,356
Cost of labor	0	0	0	* 40,031	15,514	0	1,850,040
Purchases	* 1,472	0	* 90,824	* 173,817	132,094	* 408	7,502,484
Materials and supplies	* 346	0	* 119	* 36,394	49,857	0	2,249,594
Other costs	* 194	0	* 4,671	43,240	99,935	* 170	7,218,911
Inventory, end of year	* 436	0	* 12,747	* 30,385	65,084	* 500	938,471
Advertising expenses	* 596	0	* 2,177	22,973	6,832	* 110	2,354,462
Car and truck expenses	* 287	0	* 14,874	37,655	99,026	0	7,346,219
Commissions	0	0	0	* 983	12,269	0	1,223,164
Contract labor	* 17	0	* 48	28,494	14,129	* 83	5,037,794
Depletion	0	0	0	* 7	* 108	0	15,955
Depreciation	* 8,647	0	* 16,976	89,174	898,510	* 173	3,566,907
Employee benefit programs	* 8	0	* 136	3,124	2,529	0	683,470
Insurance	* 101	0	* 4,033	12,265	41,185	0	1,642,484
Legal and professional services	* 244	0	* 4,213	7,793	33,840	* 1,308	2,653,260
Meals and entertainment deducted	* 2,541	0	* 29	3,771	9,070	* 209	1,254,052
Mortgage interest	0	0	0	6,062	23,392	0	296,637
Other interest paid on business indebtedness	* 218	0	* 2,524	12,773	100,386	* 1	548,279
Office expenses	* 1,217	0	* 1,003	7,736	6,540	* 7	2,629,861
Pension and profit-sharing plans	0	0	0	* 613	540	0	285,517
Rent paid on machinery and equipment	* 2,263	0	* 145	15,691	16,857	* 1	757,389
Rent paid on other business property	* 737	* 1,850	* 28,778	33,221	22,919	* 265	4,186,263
Repairs	* 1,183	0	* 2,027	19,226	69,540	* 25	869,754
Supplies	* 134	0	* 3,383	37,096	15,688	* 2	3,033,329
Salaries and wages	* 3,306	0	* 48,733	76,189	100,044	* 33	11,522,451
Taxes paid	* 494	0	* 12,683	23,760	26,765	* 8	1,822,796
Travel	* 1,141	0	* 1	6,804	25,192	* 149	3,770,468
Utilities	* 1,708	0	* 12,060	22,183	18,862	* 28	3,479,267
Other business expenses	* 4,325	0	28,564	95,654	155,840	* 1,667	14,738,363
Home office business deductions, total	0	0	* 2,608	* 2,582	* 2,037	0	2,610,202
Depreciation, Form 8829 [3]	0	0	* 54	* 506	* 643	0	364,305
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	* 6,604
Net income less deficit [1,2]	* 10,691	* 3,014	-5,541	-33,884	-157,665	* -86	72,366,655
Net income [1,2]	* 15,132	* 3,014	* 17,944	134,647	350,310	* 2,458	79,026,268
Deficit [2]	* 4,441	0	* 23,485	168,531	507,975	* 2,543	6,659,612

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing —continued						Professional, scientific, and technical services
	Rental and leasing services —continued						
	Consumer electronics and appliances rental	Formal wear and costume rental	Video tape and disc rental	General rental centers and other consumer goods rental	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total
	(86)	(87)	(88)	(89)	(90)	(91)	(92)
BUSINESSES WITH NET INCOME							
Number of returns [1]	* 2,030	* 193	* 1,091	5,204	9,873	* 4	2,411,344
Business receipts, total [1,2]	* 27,377	* 4,864	* 178,151	677,450	1,095,820	* 4,487	156,969,442
Income from sales and operations [1]	* 27,377	* 4,864	* 177,688	673,019	1,068,658	* 4,487	153,903,330
Other business income	0	0	* 463	* 4,431	27,162	0	3,066,112
Business deductions, total [1,2]	* 12,245	* 1,850	* 160,207	542,803	744,488	* 2,029	78,006,536
Cost of sales and operations, total	0	0	* 66,319	* 292,232	171,737	* 545	15,898,338
Inventory, beginning of year	0	0	* 10,618	* 48,645	* 43,188	* 467	585,817
Cost of labor	0	0	0	* 37,086	* 6,257	0	1,468,153
Purchases	0	0	* 66,319	* 157,419	43,332	* 408	6,560,447
Materials and supplies	0	0	0	* 32,717	42,500	0	1,890,182
Other costs	0	0	0	* 39,419	82,740	* 170	6,075,093
Inventory, end of year	0	0	* 10,618	* 23,053	* 46,279	* 500	681,354
Advertising expenses	0	0	* 1,952	7,422	2,704	* 110	1,880,077
Car and truck expenses	* 2	0	* 8,932	9,631	45,462	0	5,513,087
Commissions	0	0	0	* 690	4,904	0	1,007,278
Contract labor	0	0	0	* 19,360	6,170	* 83	4,398,997
Depletion	0	0	0	* 6	* 25	0	12,827
Depreciation	* 2	0	* 9,162	37,732	266,522	* 173	2,432,751
Employee benefit programs	0	0	0	* 1,009	* 1,502	0	543,305
Insurance	* [4]	0	* 1,762	6,788	12,620	0	1,339,080
Legal and professional services	* 67	0	* 1,817	3,488	8,820	* 204	2,104,331
Meals and entertainment deducted	* 2,517	0	0	832	1,944	* 209	1,039,050
Mortgage interest	0	0	0	* 3,168	7,368	0	222,527
Other interest paid on business indebtedness	0	0	* 555	6,018	38,690	* 1	380,610
Office expenses	* 1,208	0	* 276	1,065	2,320	* 7	2,182,102
Pension and profit-sharing plans	0	0	0	* 613	* 208	0	265,782
Rent paid on machinery and equipment	* 2,013	0	* 9	* 3,075	10,084	* 1	596,387
Rent paid on other business property	0	* 1,850	* 20,781	11,667	9,813	* 265	3,520,857
Repairs	* 1,015	0	* 981	4,321	32,583	* 25	627,521
Supplies	0	0	* 1,507	14,522	4,515	* 2	2,427,799
Salaries and wages	0	0	* 23,979	59,950	43,401	* 33	9,958,371
Taxes paid	* 3	0	* 4,945	18,556	10,521	* 7	1,565,498
Travel	* 1,007	0	0	3,957	4,862	* 149	3,073,792
Utilities	* 1,380	0	* 6,210	7,288	5,815	* 28	2,728,323
Other business deductions	* 3,031	0	* 8,781	24,434	50,703	* 187	11,638,092
Home office business deductions, total	0	0	* 2,238	* 1,941	* 1,135	0	2,119,105
Depreciation, Form 8829 [3]	0	0	* 54	* 388	* 216	0	255,887
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
Net income [1,2]	* 15,132	* 3,014	* 17,944	134,647	350,310	* 2,458	79,026,268
Returns with Schedule C-EZ:							
Number of returns	0	0	0	* 1,047	1,054	* 1	528,703
Business receipts	0	0	0	* 4,500	37,278	* 8	5,774,063
Business deductions	0	0	0	* 3,077	* 58	* 1	536,329
Net income	0	0	0	* 1,423	37,220	* 7	5,237,734

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services —continued						
	Legal services	Offices of certified public accountants	Other accounting services	Architectural, engineering, and related services			
				Total	Architectural services	Engineering services	Drafting, building inspections, and geophysical surveying
	(93)	(94)	(95)	(96)	(97)	(98)	(99)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	353,151	47,236	348,048	254,076	98,943	81,651	52,522
Business receipts, total [1,2]	39,906,046	4,104,686	9,170,086	13,887,989	5,229,767	6,052,526	1,827,190
Income from sales and operations [1]	39,476,319	4,040,042	9,032,899	13,620,454	5,074,497	5,988,613	1,780,465
Other business income (loss) [1]	429,727	64,644	137,187	267,535	155,271	63,912	* 46,725
Business deductions, total [1,2]	22,425,319	2,151,163	5,391,889	8,990,042	3,969,931	3,591,625	916,085
Cost of sales and operations, total	2,336,681	27,172	735,130	2,236,199	918,810	1,121,561	48,800
Inventory, beginning of year	30,124	* 13,426	42,781	53,472	* 8,548	39,407	* 2,184
Cost of labor	60,005	* 2,095	* 189,985	297,247	116,076	138,102	* 23,110
Purchases	57,540	* 4,610	164,750	638,337	255,516	323,680	* 4,498
Materials and supplies	20,933	* 37	17,921	528,301	226,269	295,824	* 884
Other costs	2,196,616	20,349	351,812	775,062	323,703	364,209	* 20,444
Inventory, end of year	28,537	* 13,345	* 32,119	56,219	* 11,303	39,661	* 2,320
Advertising expenses	926,793	22,211	88,976	104,709	48,153	41,346	12,038
Car and truck expenses	1,028,565	103,579	658,807	792,516	248,710	231,094	227,738
Commissions	218,975	* 4,029	129,776	55,799	38,220	10,228	* 7,262
Contract labor	829,265	88,258	313,226	555,853	212,135	272,390	65,429
Depletion	1,946	* 3	* 36	* 3,222	0	* 2,846	* 375
Depreciation	394,247	75,197	179,362	415,624	229,428	146,955	15,708
Employee benefit programs	226,743	43,765	28,663	105,383	29,837	52,330	* 15,939
Insurance	597,817	52,730	97,915	238,769	127,973	59,767	33,287
Legal and professional services	767,093	38,763	80,772	284,139	111,401	134,989	33,448
Meals and entertainment deducted	216,121	21,124	60,745	91,328	17,393	52,594	20,786
Mortgage interest	100,353	10,700	22,281	8,707	5,698	2,737	* 75
Other interest paid on business indebtedness	162,472	19,961	29,374	50,544	19,811	23,550	4,202
Office expenses	944,811	106,234	187,845	155,081	57,597	66,833	24,974
Pension and profit-sharing plans	122,998	13,947	15,446	29,719	7,590	20,996	* 126
Rent paid on machinery and equipment	191,443	15,453	48,542	69,820	33,717	24,553	11,143
Rent paid on other business property	1,859,353	155,382	273,420	216,609	110,946	90,370	* 9,278
Repairs	180,906	37,658	74,865	148,752	102,291	37,319	6,811
Supplies	428,919	40,294	162,267	385,309	231,916	100,273	46,779
Salaries and wages	4,348,283	605,463	639,335	1,112,755	512,748	425,997	71,572
Taxes paid	577,574	78,884	130,010	157,243	72,132	58,967	10,833
Travel	368,535	25,141	104,850	240,325	48,083	161,923	21,896
Utilities	886,882	82,920	295,416	253,891	95,060	97,435	43,883
Other business expenses	4,433,504	424,774	783,967	1,009,035	574,873	274,450	119,592
Home office business deductions, total	228,214	44,820	182,395	220,122	99,995	68,959	44,703
Depreciation, Form 8829 [3]	32,480	7,036	24,681	21,168	6,330	9,947	3,929
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	0
Net income less deficit [1,2]	17,536,312	1,953,524	3,780,074	4,916,993	1,262,563	2,477,155	911,105
Net income [1,2]	18,375,819	1,995,162	4,044,794	5,406,281	1,523,808	2,646,923	948,661
Deficit [2]	839,507	41,639	264,720	489,288	261,245	169,768	37,557

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services —continued						
	Legal services	Offices of certified public accountants	Other accounting services	Architectural, engineering, and related services			
				Total	Architectural services	Engineering services	Drafting, building inspections, and geophysical surveying
	(93)	(94)	(95)	(96)	(97)	(98)	(99)
BUSINESSES WITH NET INCOME							
Number of returns [1]	273,935	35,619	290,688	205,326	76,356	64,982	46,711
Business receipts, total [1,2]	38,042,786	3,928,008	8,367,287	12,676,386	4,508,250	5,748,126	1,753,112
Income from sales and operations [1]	37,610,570	3,861,122	8,233,329	12,479,147	4,418,862	5,687,953	1,706,445
Other business income	432,216	66,886	133,959	197,239	89,388	60,173	* 46,667
Business deductions, total [1,2]	19,720,620	1,932,846	4,322,493	7,270,358	2,984,442	3,101,391	804,451
Cost of sales and operations, total	2,025,315	5,836	393,719	1,933,535	659,317	1,093,488	* 47,993
Inventory, beginning of year	28,596	* 13,408	* 11,109	53,009	* 8,548	39,407	* 1,721
Cost of labor	44,080	* 490	* 10,626	278,613	99,383	137,625	* 22,562
Purchases	53,918	* 4,610	156,425	449,047	81,047	309,107	* 4,249
Materials and supplies	19,108	* 7	* 4,649	471,607	174,941	295,782	* 884
Other costs	1,906,894	* 666	222,524	732,113	302,295	350,726	* 20,436
Inventory, end of year	27,280	* 13,345	* 11,614	50,853	* 6,897	39,159	* 1,860
Advertising expenses	828,591	19,353	59,221	76,039	37,758	29,391	6,431
Car and truck expenses	855,828	87,807	514,032	652,778	182,129	190,877	205,251
Commissions	178,696	* 4,020	124,143	52,319	37,540	7,702	* 6,989
Contract labor	709,830	87,325	247,925	478,806	166,073	252,839	55,004
Depletion	1,696	* 2	* 36	* 2,830	0	* 2,830	0
Depreciation	318,032	72,148	143,520	288,454	154,199	97,066	14,450
Employee benefit programs	189,311	38,884	19,499	79,898	25,458	36,171	* 15,931
Insurance	526,042	51,227	68,519	176,838	89,846	48,601	28,858
Legal and professional services	661,146	36,217	69,230	253,386	95,763	123,474	31,835
Meals and entertainment deducted	182,937	20,123	53,227	80,316	15,457	43,931	20,390
Mortgage interest	78,972	9,253	20,978	6,347	* 5,254	* 974	* 75
Other interest paid on business indebtedness	127,469	19,238	27,383	29,894	10,611	16,150	* 197
Office expenses	824,864	101,533	164,042	123,206	46,641	53,336	20,558
Pension and profit-sharing plans	120,617	13,864	15,272	26,219	7,476	17,615	* 126
Rent paid on machinery and equipment	161,111	11,670	46,747	43,882	27,128	15,401	* 946
Rent paid on other business property	1,676,768	148,268	221,187	165,096	83,653	69,260	* 9,241
Repairs	149,978	29,950	60,431	103,522	70,066	26,475	5,215
Supplies	369,308	37,073	141,776	335,340	197,027	88,946	43,304
Salaries and wages	4,025,929	551,121	578,979	804,532	349,427	336,837	* 67,798
Taxes paid	529,963	73,864	120,544	120,004	52,035	51,374	9,402
Travel	295,489	22,175	96,466	203,964	29,489	146,586	20,660
Utilities	777,574	70,221	235,161	202,186	78,014	78,189	34,686
Other business deductions	3,886,262	376,953	671,937	789,407	458,649	205,929	100,003
Home office business deductions, total	172,070	32,023	160,052	192,969	90,016	56,789	39,699
Depreciation, Form 8829 [3]	22,880	5,700	20,964	15,980	4,812	7,554	2,653
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
Net income [1,2]	18,375,819	1,995,162	4,044,794	5,406,281	1,523,808	2,646,923	948,661
Returns with Schedule C-EZ:							
Number of returns	51,009	6,587	78,878	38,548	12,881	12,627	9,619
Business receipts	766,026	52,397	496,459	455,733	103,879	162,585	168,275
Business deductions	46,826	12,696	68,468	48,593	15,416	11,163	* 19,408
Net income	719,200	39,701	427,991	407,140	88,464	151,422	148,867

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued						
	Architectural, engineering, and related services—continued		Specialized design services	Computer systems design services	Other professional, scientific, and technical services		
	Surveying and mapping (except geophysical) services	Testing laboratories			Total	Management, scientific, and technical consulting services	Scientific research and development services
	(100)	(101)	(102)	(103)	(104)	(105)	(106)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	** 20,960	**	246,439	250,998	1,746,602	894,136	43,435
Business receipts, total [1,2]	** 778,506	**	7,490,398	9,982,090	83,361,423	44,491,754	1,067,284
Income from sales and operations [1]	** 776,879	**	7,143,366	9,813,085	81,436,442	43,319,450	1,035,225
Other business income (loss) [1]	** 1,627	**	347,032	169,005	1,924,981	1,172,304	32,059
Business deductions, total [1,2]	** 512,400	**	5,179,769	5,494,201	45,981,206	20,637,429	579,041
Cost of sales and operations, total	** 147,029	**	2,182,868	1,257,776	9,973,088	2,918,811	56,602
Inventory, beginning of year	** 3,334	**	195,637	64,599	466,318	186,708	* 1,649
Cost of labor	** 19,960	**	121,926	334,278	844,504	318,782	* 16,880
Purchases	** 54,643	**	1,315,590	597,540	4,724,117	1,318,789	* 4,168
Materials and supplies	** 5,324	**	266,999	85,551	1,329,852	269,047	17,501
Other costs	** 66,704	**	499,064	243,348	3,132,660	1,034,380	* 18,636
Inventory, end of year	** 2,937	**	216,347	67,541	524,363	208,895	* 2,231
Advertising expenses	** 3,172	**	114,856	185,476	911,442	286,508	6,462
Car and truck expenses	** 84,974	**	281,558	478,530	4,002,663	2,081,829	55,579
Commissions	** 88	**	33,109	67,879	713,597	448,024	* 10,091
Contract labor	** 5,899	**	150,716	278,051	2,822,426	1,837,275	30,751
Depletion	**	**	* 12	* 336	10,402	6,113	* 1,350
Depreciation	** 23,533	**	196,391	207,307	2,098,778	862,171	50,547
Employee benefit programs	** 7,277	**	4,649	42,305	231,962	77,702	6,026
Insurance	** 17,742	**	41,677	41,701	571,875	239,693	9,555
Legal and professional services	** 4,302	**	97,367	101,521	1,283,605	770,537	25,533
Meals and entertainment deducted	** 555	**	43,152	83,876	737,707	438,091	5,292
Mortgage interest	** 197	**	7,718	24,229	122,649	48,105	* 5,005
Other interest paid on business indebtedness	** 2,982	**	33,924	20,703	231,300	123,211	1,268
Office expenses	** 5,676	**	100,863	166,622	968,406	466,225	14,188
Pension and profit-sharing plans	** 1,008	**	* 111	11,237	92,060	46,258	* 1,436
Rent paid on machinery and equipment	** 407	**	27,713	40,956	363,462	185,831	5,436
Rent paid on other business property	** 6,014	**	159,956	151,702	1,369,840	616,353	13,443
Repairs	** 2,331	**	21,234	21,688	384,651	148,567	13,440
Supplies	** 6,340	**	193,863	230,038	1,592,639	550,598	24,023
Salaries and wages	** 102,438	**	237,517	530,018	4,049,080	1,455,724	86,085
Taxes paid	** 15,311	**	60,129	79,442	739,514	257,639	12,265
Travel	** 8,424	**	163,875	236,941	2,630,801	1,749,524	25,357
Utilities	** 17,512	**	177,269	197,707	1,585,183	791,080	19,008
Other business expenses	** 40,120	**	563,725	770,124	6,753,234	3,222,698	80,052
Home office business deductions, total	** 6,465	**	255,252	233,389	1,446,010	830,795	9,556
Depreciation, Form 8829 [3]	** 962	**	23,115	32,749	223,076	142,604	1,917
Casualty loss, Form 8829 [3]	**	**	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	**	**	0	0	* 6,604	* 5,380	0
Net income less deficit [1,2]	** 266,170	**	2,310,625	4,497,085	37,372,043	23,867,319	501,670
Net income [1,2]	** 286,889	**	2,733,974	4,993,449	41,476,789	26,175,854	622,479
Deficit [2]	** 20,719	**	423,348	496,364	4,104,747	2,308,535	120,809

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued						
	Architectural, engineering, and related services—continued		Specialized design services	Computer systems design services	Other professional, scientific, and technical services		
	Surveying and mapping (except geophysical) services	Testing laboratories			Total	Management, scientific, and technical consulting services	Scientific research and development services
	(100)	(101)	(102)	(103)	(104)	(105)	(106)
BUSINESSES WITH NET INCOME							
Number of returns [1]	** 17,277	**	167,231	196,095	1,242,450	632,625	30,977
Business receipts, total [1,2]	** 666,898	**	6,684,134	9,417,577	77,853,264	41,889,850	977,752
Income from sales and operations [1]	** 665,887	**	6,367,198	9,255,976	76,095,989	40,821,356	948,600
Other business income	** 1,012	**	316,936	161,601	1,757,275	1,068,494	29,152
Business deductions, total [1,2]	** 380,075	**	3,950,130	4,424,128	36,385,960	15,723,192	355,273
Cost of sales and operations, total	** 132,739	**	1,843,281	1,118,606	8,578,046	2,368,377	46,894
Inventory, beginning of year	** 3,334	**	130,899	42,119	306,677	105,960	* 25
Cost of labor	** 19,043	**	114,580	290,629	729,135	241,839	* 16,652
Purchases	** 54,643	**	1,097,924	546,712	4,251,811	1,185,846	* 103
Materials and supplies	**	**	209,408	77,495	1,107,909	211,956	* 12,362
Other costs	** 58,654	**	443,898	213,532	2,555,467	756,371	* 18,501
Inventory, end of year	** 2,937	**	153,428	51,882	372,953	133,594	* 749
Advertising expenses	** 2,460	**	50,385	168,670	677,817	202,502	2,775
Car and truck expenses	** 74,520	**	181,663	301,555	2,919,425	1,443,681	40,229
Commissions	** 88	**	19,989	56,206	571,904	343,437	* 8,903
Contract labor	** 4,889	**	144,768	252,795	2,477,549	1,636,660	27,464
Depletion	**	**	* 9	* 104	8,151	4,688	* 1,350
Depreciation	** 22,739	**	118,325	149,282	1,342,990	595,818	27,509
Employee benefit programs	** 2,339	**	2,089	28,001	185,624	54,240	3,769
Insurance	** 9,533	**	32,716	28,870	454,869	180,529	5,488
Legal and professional services	** 2,314	**	74,583	82,212	927,557	520,969	15,317
Meals and entertainment deducted	** 539	**	32,811	67,089	602,546	354,129	3,849
Mortgage interest	** 44	**	5,554	9,845	91,578	40,115	* 3,849
Other interest paid on business indebtedness	** 2,935	**	23,403	13,006	140,216	63,987	* 315
Office expenses	** 2,669	**	72,620	134,489	761,348	346,836	6,635
Pension and profit-sharing plans	** 1,003	**	* 27	10,576	79,207	35,816	* 1,436
Rent paid on machinery and equipment	** 407	**	16,884	31,757	284,337	135,460	* 534
Rent paid on other business property	** 2,942	**	124,420	113,147	1,071,970	447,446	10,050
Repairs	** 1,766	**	11,875	16,306	255,460	86,001	4,708
Supplies	** 6,063	**	125,449	205,635	1,213,217	387,126	16,475
Salaries and wages	** 50,471	**	158,421	450,832	3,388,556	1,134,689	49,438
Taxes paid	** 7,193	**	38,141	69,867	613,117	212,362	5,650
Travel	** 7,228	**	131,527	173,752	2,150,419	1,408,521	18,293
Utilities	** 11,298	**	122,096	129,057	1,192,028	576,774	13,369
Other business deductions	** 24,826	**	385,383	601,084	4,927,067	2,293,520	23,667
Home office business deductions, total	** 6,465	**	203,456	176,738	1,181,797	676,050	6,615
Depreciation, Form 8829 [3]	** 962	**	14,222	19,897	156,244	100,823	516
Casualty loss, Form 8829 [3]	**	**	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	**	**	0	0	0	0	0
Net income [1,2]	** 286,889	**	2,733,974	4,993,449	41,476,789	26,175,854	622,479
Returns with Schedule C-EZ:							
Number of returns	** 3,422	**	37,720	45,428	270,531	120,615	15,433
Business receipts	** 20,993	**	257,602	671,633	3,074,212	1,978,750	105,128
Business deductions	** 2,606	**	30,263	34,649	294,833	178,067	10,691
Net income	** 18,387	**	227,338	636,984	2,779,379	1,800,684	94,437

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued			Administrative and support and waste management and remediation services			Educational services
	Other professional, scientific, and technical services—continued			Total	Administrative and support services	Waste management and remediation services	Total
	Advertising and related services	Market research and public opinion polling	Other miscellaneous services				
	(107)	(108)	(109)	(110)	(111)	(112)	(113)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	139,125	33,279	636,627	2,550,112	2,532,393	17,719	697,834
Business receipts, total [1,2]	7,714,283	1,229,164	28,858,939	67,314,640	65,468,501	1,846,139	9,773,041
Income from sales and operations [1]	7,626,665	1,212,482	28,242,621	66,296,404	64,450,634	1,845,770	9,600,141
Other business income (loss) [1]	87,618	16,683	616,317	1,018,236	1,017,866	370	172,900
Business deductions, total [1,2]	5,638,921	689,866	18,435,949	46,730,471	45,080,129	1,650,341	6,042,469
Cost of sales and operations, total	2,416,851	157,405	4,423,420	13,178,283	12,772,271	406,011	485,811
Inventory, beginning of year	36,148	* 27,168	214,645	338,951	316,112	* 22,839	70,581
Cost of labor	50,960	* 1,347	456,535	2,292,897	2,242,209	50,688	163,858
Purchases	1,146,238	* 6,910	2,248,012	5,453,584	5,207,702	245,882	170,345
Materials and supplies	374,982	* 7,400	660,922	2,430,350	2,409,612	* 20,738	40,529
Other costs	864,589	* 132,226	1,082,829	3,030,596	2,942,234	88,362	125,767
Inventory, end of year	56,066	* 17,647	239,524	368,096	345,598	* 22,497	85,269
Advertising expenses	296,039	13,860	308,574	634,179	610,324	23,855	188,327
Car and truck expenses	326,327	29,355	1,509,573	6,355,393	6,240,098	115,295	698,645
Commissions	41,764	* 30,414	183,304	429,169	420,590	8,579	111,388
Contract labor	345,490	55,104	553,806	2,718,597	2,688,907	29,690	164,804
Depletion	0	* 636	2,304	7,278	6,605	* 673	0
Depreciation	122,879	28,589	1,034,591	2,313,079	2,144,362	168,716	294,245
Employee benefit programs	11,991	15,702	120,541	125,655	115,233	10,422	11,665
Insurance	33,239	12,647	276,741	1,060,684	1,008,734	51,950	87,241
Legal and professional services	81,308	15,722	390,505	496,405	487,444	8,960	118,929
Meals and entertainment deducted	54,359	4,194	235,771	368,649	363,784	4,864	91,017
Mortgage interest	9,263	* 927	59,350	128,007	107,796	20,211	25,903
Other interest paid on business indebtedness	31,044	* 5,889	69,887	206,457	194,490	11,967	27,865
Office expenses	88,997	13,104	385,893	631,154	616,627	14,527	158,372
Pension and profit-sharing plans	1,368	* 3,733	39,265	21,287	19,625	* 1,662	2,257
Rent paid on machinery and equipment	21,708	* 13,312	137,175	395,589	379,380	16,208	44,823
Rent paid on other business property	139,904	12,076	588,064	751,623	727,905	23,719	608,396
Repairs	28,253	9,838	184,553	1,016,393	949,270	67,123	82,316
Supplies	100,037	14,955	903,026	2,381,949	2,327,585	54,365	426,091
Salaries and wages	356,879	64,630	2,085,761	4,488,069	4,298,336	189,733	466,805
Taxes paid	67,894	13,149	388,567	765,978	727,208	38,770	85,237
Travel	113,504	24,472	717,944	638,077	632,204	5,874	264,454
Utilities	134,507	32,655	607,932	1,421,337	1,392,122	29,215	285,724
Other business expenses	651,418	95,129	2,703,937	4,979,296	4,641,436	337,860	902,388
Home office business deductions, total	154,406	19,459	431,793	653,174	645,240	* 7,934	253,974
Depreciation, Form 8829 [3]	16,229	* 1,455	60,871	70,705	70,067	* 638	33,462
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	* 465	0	* 759	* 1	0	* 1	0
Net income less deficit [1,2]	2,079,567	494,629	10,428,856	20,633,061	20,437,271	195,790	3,739,082
Net income [1,2]	2,415,147	601,721	11,661,587	23,924,684	23,664,653	260,031	4,400,022
Deficit [2]	335,580	107,092	1,232,730	3,291,623	3,227,381	64,241	660,940

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued			Administrative and support and waste management and remediation services			Educational services
	Other professional, scientific, and technical services—continued			Total	Administrative and support services	Waste management and remediation services	Total
	Advertising and related services	Market research and public opinion polling	Other miscellaneous services				
	(107)	(108)	(109)	(110)	(111)	(112)	(113)
BUSINESSES WITH NET INCOME							
Number of returns [1]	95,700	24,809	458,340	2,116,592	2,108,021	8,571	547,147
Business receipts, total [1,2]	7,032,447	1,185,052	26,768,163	58,757,038	57,337,519	1,419,518	8,375,131
Income from sales and operations [1]	6,953,270	1,169,096	26,203,667	57,834,162	56,417,579	1,416,583	8,216,848
Other business income	79,177	15,956	564,496	922,876	919,940	2,935	158,283
Business deductions, total [1,2]	4,617,387	583,331	15,106,778	34,835,262	33,675,775	1,159,487	3,975,863
Cost of sales and operations, total	2,163,815	157,401	3,841,559	10,350,609	10,080,988	269,621	356,501
Inventory, beginning of year	22,283	* 9,522	168,888	194,042	179,282	* 14,759	37,700
Cost of labor	35,468	* 1,347	433,830	1,746,666	1,700,380	* 46,287	148,298
Purchases	1,088,586	* 6,908	1,970,367	4,136,792	3,985,348	151,445	119,242
Materials and supplies	367,437	* 7,400	508,754	2,079,018	2,060,553	* 18,465	17,798
Other costs	694,798	* 132,225	953,571	2,384,299	2,332,071	52,228	77,554
Inventory, end of year	44,757	0	193,852	190,208	176,646	* 13,562	44,091
Advertising expenses	234,094	10,865	227,581	406,077	385,052	21,025	134,212
Car and truck expenses	221,894	16,093	1,197,529	4,679,265	4,612,995	66,270	397,828
Commissions	26,395	* 28,755	164,413	360,350	352,506	* 7,844	70,137
Contract labor	263,235	55,104	495,086	2,229,894	2,202,897	26,997	136,502
Depletion	0	0	2,113	3,655	2,982	* 673	0
Depreciation	73,135	21,227	625,302	1,527,037	1,414,882	112,156	169,623
Employee benefit programs	11,305	5,054	111,255	98,670	88,423	10,247	5,568
Insurance	28,126	10,545	230,182	781,917	742,803	39,114	55,082
Legal and professional services	54,376	11,671	325,224	323,730	316,831	6,899	66,398
Meals and entertainment deducted	39,364	2,777	202,427	280,542	277,067	3,475	40,348
Mortgage interest	6,265	* 785	40,565	86,359	71,211	15,147	10,966
Other interest paid on business indebtedness	18,160	* 5,610	52,144	154,829	145,218	9,610	8,167
Office expenses	73,361	9,464	325,052	435,495	426,072	9,423	107,510
Pension and profit-sharing plans	1,202	* 3,733	37,020	16,657	14,995	* 1,662	* 923
Rent paid on machinery and equipment	17,652	* 10,495	120,196	272,224	258,874	13,350	32,944
Rent paid on other business property	115,470	8,775	490,230	514,411	500,910	13,501	470,878
Repairs	16,368	8,294	140,088	702,432	655,010	47,422	48,371
Supplies	67,856	11,474	730,286	1,782,577	1,743,837	38,740	305,217
Salaries and wages	311,827	61,468	1,831,134	3,377,972	3,234,690	143,282	300,554
Taxes paid	57,481	10,778	326,846	575,035	549,288	25,747	58,749
Travel	97,378	18,429	607,797	433,064	427,293	5,771	191,820
Utilities	99,671	25,055	477,158	986,190	964,935	21,255	174,177
Other business deductions	495,240	70,160	2,044,480	3,403,896	3,163,687	240,209	518,534
Home office business deductions, total	114,460	16,409	368,263	489,005	481,115	* 7,890	161,826
Depreciation, Form 8829 [3]	12,210	* 1,455	41,241	45,971	45,337	* 634	21,241
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess —casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
Net income [1,2]	2,415,147	601,721	11,661,587	23,924,684	23,664,653	260,031	4,400,022
Returns with Schedule C-EZ:							
Number of returns	19,142	9,867	105,475	771,107	768,588	* 2,520	214,331
Business receipts	183,984	37,919	768,431	5,976,941	5,963,386	* 13,554	892,789
Business deductions	9,493	* 2,911	93,672	564,710	562,554	* 2,156	155,792
Net income	174,490	35,008	674,759	5,412,231	5,400,832	* 11,398	736,998

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance						
	Total	Ambulatory health care services					
		Total	Offices of physicians (except mental health specialists)	Offices of physicians, mental health specialists	Offices of dentists	Offices of chiropractors	Offices of optometrists
	(114)	(115)	(116)	(117)	(118)	(119)	(120)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	2,218,569	1,130,754	185,119	31,568	80,941	43,354	21,994
Business receipts, total [1,2]	124,842,067	101,321,964	34,025,962	3,271,024	28,483,156	5,211,814	4,212,590
Income from sales and operations [1]	122,989,283	100,029,605	33,226,550	3,175,022	28,365,724	5,158,205	4,194,161
Other business income (loss) [1]	1,852,784	1,292,359	799,412	96,002	117,432	53,609	18,429
Business deductions, total [1,2]	73,652,560	58,882,972	18,190,139	1,378,276	19,053,549	3,236,899	2,934,810
Cost of sales and operations, total	6,197,024	5,420,869	1,475,252	56,526	1,519,045	221,650	815,295
Inventory, beginning of year	341,779	302,739	66,789	* 11,181	16,657	* 2,171	103,299
Cost of labor	1,014,151	853,601	98,670	* 58	336,402	* 864	* 162
Purchases	1,999,456	1,791,914	457,903	* 1,222	193,855	164,548	599,583
Materials and supplies	1,032,641	955,326	339,540	0	343,496	* 16,829	130,830
Other costs	2,172,949	1,835,168	596,208	* 55,254	648,106	44,446	75,541
Inventory, end of year	363,951	317,878	83,859	* 11,189	19,471	* 7,209	94,120
Advertising expenses	1,190,799	1,083,396	243,497	8,142	364,685	170,553	40,027
Car and truck expenses	3,706,443	2,462,421	395,342	75,699	168,537	108,211	56,616
Commissions	311,415	193,647	48,259	9,614	65,926	10,685	* 7,420
Contract labor	2,493,749	1,989,996	667,640	81,003	357,262	139,698	86,006
Depletion	11,543	11,283	421	* 7	* 2,097	* [4]	* 104
Depreciation	2,815,423	2,279,235	548,570	57,935	1,083,163	104,730	112,003
Employee benefit programs	641,423	569,734	239,844	12,767	183,813	24,417	39,556
Insurance	2,214,790	1,940,852	981,656	61,942	417,310	95,199	51,536
Legal and professional services	1,582,450	1,422,278	558,138	40,074	340,206	77,185	44,215
Meals and entertainment deducted	1,222,070	355,277	83,889	15,288	64,852	27,242	10,272
Mortgage interest	542,179	288,305	47,600	* 7,641	118,762	36,770	6,716
Other interest paid on business indebtedness	576,464	488,665	94,644	3,461	285,674	20,205	23,212
Office expenses	1,816,490	1,625,373	453,654	48,166	516,096	162,587	51,623
Pension and profit-sharing plans	425,178	422,327	190,370	10,717	181,132	3,862	12,161
Rent paid on machinery and equipment	576,968	480,618	167,991	23,570	94,891	20,743	9,796
Rent paid on other business property	5,552,294	4,749,412	1,346,383	171,236	1,221,394	521,728	280,046
Repairs	1,024,893	706,135	187,368	14,949	265,649	56,089	23,178
Supplies	4,303,990	3,354,834	1,023,255	32,483	1,423,718	222,037	61,166
Salaries and wages	16,868,045	14,192,878	4,525,529	121,687	6,200,583	577,989	676,644
Taxes paid	2,362,952	1,950,892	596,235	32,325	785,028	94,417	101,093
Travel	892,371	739,847	234,194	41,240	98,488	38,015	14,705
Utilities	2,600,622	1,863,974	426,548	50,736	495,606	144,666	70,243
Other business expenses	11,749,491	9,624,459	3,551,559	351,436	2,770,213	334,889	338,374
Home office business deductions, total	1,498,911	417,771	70,641	48,033	23,865	21,881	* 202
Depreciation, Form 8829 [3]	167,795	53,967	11,768	7,085	3,044	* 2,152	* 41
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	0	* [4]	0	0	0	0	0
Net income less deficit [1,2]	51,268,531	42,519,527	15,845,575	1,892,764	9,429,957	1,974,916	1,289,614
Net income [1,2]	53,551,797	44,017,770	16,136,745	1,919,315	9,653,608	2,018,035	1,292,932
Deficit [2]	2,283,266	1,498,243	291,171	26,551	223,651	43,119	3,318

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance						
	Total	Ambulatory health care services					
		Total	Offices of physicians (except mental health specialists)	Offices of physicians, mental health specialists	Offices of dentists	Offices of chiropractors	Offices of optometrists
	(114)	(115)	(116)	(117)	(118)	(119)	(120)
BUSINESSES WITH NET INCOME							
Number of returns [1]	1,896,661	942,411	153,813	29,182	70,589	37,977	20,545
Business receipts, total [1,2]	116,753,116	96,280,431	32,447,652	3,162,583	27,459,890	4,923,360	4,061,415
Income from sales and operations [1]	115,141,350	95,128,366	31,720,665	3,112,405	27,343,886	4,882,238	4,042,994
Other business income	1,611,766	1,152,066	726,987	50,178	116,004	* 41,123	18,422
Business deductions, total [1,2]	63,236,372	52,296,369	16,310,880	1,243,269	17,806,592	2,905,326	2,780,317
Cost of sales and operations, total	5,456,831	4,857,126	1,349,774	* 44,249	1,459,856	138,762	796,365
Inventory, beginning of year	283,842	255,252	55,344	* 11,143	12,228	* 1,779	101,990
Cost of labor	925,841	776,922	94,347	* 58	321,393	* 864	* 162
Purchases	1,795,858	1,628,540	444,784	* 1,222	188,290	81,765	597,497
Materials and supplies	943,993	885,942	339,007	0	311,703	* 16,822	126,109
Other costs	1,809,790	1,577,503	489,236	* 43,014	638,130	44,399	63,438
Inventory, end of year	302,494	267,033	72,944	* 11,189	11,888	* 6,867	92,831
Advertising expenses	1,034,992	963,094	228,966	8,048	316,392	160,665	35,885
Car and truck expenses	2,856,677	1,988,750	359,879	74,792	146,426	90,613	54,876
Commissions	222,168	132,758	45,444	* 3,238	36,689	8,321	* 7,420
Contract labor	2,145,796	1,763,206	548,441	79,838	349,761	107,238	85,921
Depletion	11,513	11,252	421	* 7	* 2,097	* [4]	* 104
Depreciation	2,213,708	1,876,168	501,268	43,584	853,938	98,741	109,445
Employee benefit programs	599,493	545,251	231,808	12,764	181,740	21,391	37,105
Insurance	2,000,924	1,791,679	916,974	58,461	398,228	86,364	48,529
Legal and professional services	1,379,627	1,266,545	489,893	38,891	313,713	68,773	43,504
Meals and entertainment deducted	984,563	297,936	75,245	15,030	62,414	26,126	9,909
Mortgage interest	367,466	195,785	38,895	* 7,641	97,883	35,030	6,716
Other interest paid on business indebtedness	503,641	445,017	86,332	3,175	268,378	20,205	23,173
Office expenses	1,625,332	1,489,571	426,411	47,249	482,579	154,279	50,758
Pension and profit-sharing plans	412,600	410,888	181,070	10,674	180,005	3,862	12,155
Rent paid on machinery and equipment	496,788	427,709	159,952	21,429	90,967	18,620	9,762
Rent paid on other business property	4,942,403	4,298,346	1,245,042	143,449	1,140,802	464,661	273,406
Repairs	843,785	636,505	169,539	14,856	257,206	52,542	21,896
Supplies	3,822,871	3,098,063	965,128	32,103	1,359,868	211,081	56,310
Salaries and wages	15,316,370	13,328,093	4,264,204	117,849	5,981,263	548,167	637,936
Taxes paid	2,116,950	1,821,896	557,996	31,562	756,125	89,262	97,155
Travel	759,684	649,729	211,379	40,760	90,943	35,771	14,411
Utilities	2,212,298	1,658,108	390,178	49,550	467,779	131,862	68,779
Other business deductions	9,198,651	7,740,313	2,787,444	294,534	2,486,405	310,606	276,537
Home office business deductions, total	1,245,094	361,396	50,858	47,938	20,095	21,877	* 202
Depreciation, Form 8829 [3]	133,511	46,723	11,083	7,085	2,458	* 2,143	* 41
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
Net income [1,2]	53,551,797	44,017,770	16,136,745	1,919,315	9,653,608	2,018,035	1,292,932
Returns with Schedule C-EZ:							
Number of returns	598,005	242,631	30,929	2,450	7,118	* 1,049	* 4,743
Business receipts	5,551,670	2,748,206	740,157	38,053	148,791	* 25,208	* 33,446
Business deductions	475,540	249,451	31,659	* 1,598	5,553	* 1,452	* 2,602
Net income	5,076,131	2,498,755	708,498	36,455	143,238	* 23,756	* 30,844

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance —continued						
	Ambulatory health care services —continued						Hospitals
	Offices of mental health practitioners and social therapists	Offices of podiatrists	Outpatient care centers and other miscellaneous health practitioners	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services (including ambulance services, blood, organ banks)	
	(121)	(122)	(123)	(124)	(125)	(126)	(127)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	199,080	6,574	168,959	30,190	318,740	44,235	7,116
Business receipts, total [1,2]	9,755,587	1,266,972	6,025,912	1,269,305	6,213,433	1,586,208	606,397
Income from sales and operations [1]	9,688,555	1,266,706	5,972,967	1,262,916	6,146,454	1,572,345	598,195
Other business income (loss) [1]	67,032	* 266	52,946	6,389	66,979	13,863	8,203
Business deductions, total [1,2]	4,851,690	793,688	3,223,523	842,235	3,455,032	923,131	328,815
Cost of sales and operations, total	324,565	22,434	392,831	109,971	331,715	151,585	* 7,421
Inventory, beginning of year	* 32,221	* 368	30,756	* 23,052	* 9,029	* 7,215	* 719
Cost of labor	172,008	* 2,503	51,136	* 5,794	* 175,979	* 10,024	0
Purchases	98,230	* 68	92,512	* 38,148	23,063	* 122,780	* 6,799
Materials and supplies	20,325	* 18,032	32,194	* 21,795	31,908	* 377	* 1,538
Other costs	34,871	* 1,740	218,731	43,774	* 99,807	16,689	* 123
Inventory, end of year	* 33,091	* 277	32,499	* 22,592	* 8,071	* 5,500	* 1,758
Advertising expenses	87,317	21,322	83,066	11,676	43,563	9,548	* 1,039
Car and truck expenses	477,926	22,340	350,492	64,668	622,817	119,773	6,008
Commissions	8,725	0	29,670	* 2,135	10,307	* 906	* 1,305
Contract labor	310,741	40,836	139,686	33,030	117,436	16,660	10,041
Depletion	* 1	0	* 487	* 23	* 5,034	* 3,108	* 1
Depreciation	139,318	21,012	74,427	32,419	77,403	28,256	13,075
Employee benefit programs	20,410	5,161	15,150	5,953	16,143	6,519	* 5,529
Insurance	121,980	44,347	73,477	16,073	56,130	21,203	8,496
Legal and professional services	175,507	11,039	83,681	27,146	45,312	19,776	5,033
Meals and entertainment deducted	47,561	5,619	37,392	3,981	45,406	13,777	1,022
Mortgage interest	2,985	* 1,089	3,788	* 869	59,828	* 2,257	* 4,649
Other interest paid on business indebtedness	17,759	6,532	10,263	14,154	9,067	3,693	* 765
Office expenses	154,034	47,179	91,427	16,393	65,895	18,319	3,951
Pension and profit-sharing plans	6,718	5,584	6,468	* 1,990	2,613	* 712	* 287
Rent paid on machinery and equipment	86,887	13,381	16,417	13,284	23,977	9,681	* 1,978
Rent paid on other business property	623,914	134,116	289,950	38,297	76,740	45,607	7,054
Repairs	29,309	10,503	43,124	14,854	43,824	17,288	3,097
Supplies	141,259	50,375	187,721	33,042	141,807	37,970	8,310
Salaries and wages	564,971	150,487	303,767	158,695	775,833	136,695	123,997
Taxes paid	102,044	22,133	62,289	30,189	110,193	14,946	11,582
Travel	86,984	4,784	101,534	27,325	57,006	35,573	3,461
Utilities	289,750	27,861	159,838	29,701	130,839	38,186	5,545
Other business expenses	856,254	124,965	581,867	137,901	425,699	151,303	93,933
Home office business deductions, total	121,748	* 590	63,788	5,989	50,135	10,899	* 288
Depreciation, Form 8829 [3]	14,008	* 120	7,300	* 137	6,444	1,866	* 62
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	0	0	0	0	* [4]	0	0
Net income less deficit [1,2]	4,905,450	473,284	2,855,974	427,089	2,758,653	666,251	281,645
Net income [1,2]	5,170,910	477,338	3,080,945	482,833	3,055,145	729,964	291,638
Deficit [2]	265,460	* 4,054	224,972	55,744	296,492	63,713	* 9,993

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance —continued						
	Ambulatory health care services —continued						Hospitals
	Offices of mental health practitioners and social therapists	Offices of podiatrists	Outpatient care centers and other miscellaneous health practitioners	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services (including ambulance services, blood, organ banks)	
	(121)	(122)	(123)	(124)	(125)	(126)	(127)
BUSINESSES WITH NET INCOME							
Number of returns [1]	155,299	4,504	137,759	24,352	273,243	35,148	6,114
Business receipts, total [1,2]	9,242,991	1,239,345	5,660,785	1,186,818	5,486,915	1,408,677	497,845
Income from sales and operations [1]	9,178,361	1,239,215	5,612,331	1,180,672	5,420,673	1,394,926	490,077
Other business income	64,630	* 130	48,454	6,146	66,242	* 13,751	* 7,768
Business deductions, total [1,2]	4,072,118	762,007	2,601,258	703,985	2,431,904	678,713	206,208
Cost of sales and operations, total	279,387	22,434	308,953	97,163	211,991	148,191	* 4,583
Inventory, beginning of year	* 6,720	* 368	30,747	* 23,052	* 4,666	* 7,215	0
Cost of labor	* 161,111	* 2,503	* 22,100	* 5,794	* 158,565	* 10,024	0
Purchases	85,417	* 68	60,654	* 36,906	9,155	* 122,780	* 4,460
Materials and supplies	8,740	* 18,032	19,541	* 21,795	* 23,818	* 377	0
Other costs	24,347	* 1,740	207,967	32,207	* 19,729	* 13,296	* 123
Inventory, end of year	* 6,948	* 277	32,055	* 22,592	* 3,943	* 5,500	0
Advertising expenses	71,637	21,162	72,153	10,259	30,128	7,799	* 669
Car and truck expenses	386,199	21,721	257,136	39,628	463,555	93,925	4,621
Commissions	1,090	0	17,638	* 2,135	10,037	* 746	* 1,305
Contract labor	293,980	40,011	131,781	22,503	89,787	13,944	* 6,910
Depletion	0	0	* 481	0	* 5,034	* 3,107	* 1
Depreciation	99,486	19,780	57,795	21,909	51,501	18,722	* 7,374
Employee benefit programs	18,278	5,044	13,884	5,563	12,748	4,925	* 5,228
Insurance	102,105	43,293	66,365	15,457	38,525	17,378	4,621
Legal and professional services	160,067	9,906	71,022	23,388	32,384	15,005	5,022
Meals and entertainment deducted	38,397	5,405	29,675	3,174	23,318	9,243	775
Mortgage interest	1,814	* 1,089	1,691	* 239	3,148	* 1,640	* 1,730
Other interest paid on business indebtedness	14,746	6,532	6,692	9,186	4,201	2,398	* 750
Office expenses	136,323	44,851	76,471	14,921	38,279	17,449	3,857
Pension and profit-sharing plans	6,466	5,584	5,805	* 1,990	* 2,606	* 672	0
Rent paid on machinery and equipment	71,554	10,032	10,749	13,179	17,506	3,960	* 1,600
Rent paid on other business property	559,564	130,154	238,539	32,620	51,516	18,593	* 6,880
Repairs	24,888	9,914	34,310	12,314	23,728	15,311	* 1,818
Supplies	119,996	48,233	162,538	30,042	85,605	27,159	* 5,008
Salaries and wages	498,332	149,437	259,380	153,235	624,647	93,644	* 83,173
Taxes paid	88,631	21,828	54,116	29,087	83,475	12,661	9,347
Travel	73,659	4,765	81,504	24,320	38,754	33,462	3,360
Utilities	247,151	27,519	137,463	27,602	83,841	26,382	3,321
Other business deductions	613,077	112,724	431,967	98,146	254,063	74,811	43,023
Home office business deductions, total	113,321	* 590	52,224	* 3,478	42,110	8,703	* 282
Depreciation, Form 8829 [3]	11,598	* 120	4,998	* 63	5,644	* 1,490	* 62
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess —casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
Net income [1,2]	5,170,910	477,338	3,080,945	482,833	3,055,145	729,964	291,638
Returns with Schedule C-EZ:							
Number of returns	27,387	0	28,073	8,923	121,410	10,549	* 744
Business receipts	338,798	0	292,157	47,200	1,005,375	79,019	* 11,503
Business deductions	53,023	0	21,880	* 12,477	110,310	8,895	* 949
Net income	285,775	0	270,277	34,722	895,065	70,124	* 10,554

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued		Arts, entertainment, and recreation			
	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries
	(128)	(129)	(130)	(131)	(132)	(133)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns [1]	72,404	1,008,296	1,435,977	1,165,478	3,508	266,992
Business receipts, total [1,2]	5,079,465	17,834,241	34,080,353	25,342,005	227,511	8,510,836
Income from sales and operations [1]	5,025,044	17,336,439	33,428,451	24,854,357	231,316	8,342,779
Other business income (loss) [1]	54,421	497,801	651,902	487,649	* -3,804	168,057
Business deductions, total [1,2]	4,415,604	10,025,168	25,040,103	16,854,860	164,302	8,020,941
Cost of sales and operations, total	364,475	404,259	4,479,331	2,533,634	* 21,262	1,924,434
Inventory, beginning of year	6,311	32,011	623,354	492,165	* 1,416	129,773
Cost of labor	81,494	79,055	434,123	253,395	0	180,728
Purchases	19,302	181,441	1,810,035	960,734	* 1,041	848,261
Materials and supplies	5,463	70,314	415,386	323,536	* 1	91,849
Other costs	258,547	79,112	1,894,943	1,042,668	* 20,430	831,844
Inventory, end of year	6,641	37,674	698,510	538,864	* 1,626	158,020
Advertising expenses	19,386	86,978	492,576	354,329	* 1,472	136,776
Car and truck expenses	237,847	1,000,166	2,088,651	1,730,130	9,638	348,883
Commissions	16,412	100,051	566,104	538,350	* 29	27,725
Contract labor	162,113	331,599	953,741	744,769	* 75	208,897
Depletion	* 8	* 252	1,595	941	0	* 654
Depreciation	150,886	372,227	1,562,447	1,029,999	2,398	530,050
Employee benefit programs	51,339	14,821	84,285	31,170	* 45	53,070
Insurance	97,102	168,339	271,158	157,732	333	113,092
Legal and professional services	44,050	111,088	477,977	388,492	634	88,852
Meals and entertainment deducted	109,582	756,189	366,688	327,813	796	38,079
Mortgage interest	181,931	67,294	159,206	51,710	* 46	107,449
Other interest paid on business indebtedness	17,607	69,427	164,272	77,083	* 61	87,128
Office expenses	28,881	158,286	337,030	265,264	975	70,791
Pension and profit-sharing plans	2,011	* 552	8,913	6,904	0	2,009
Rent paid on machinery and equipment	29,118	65,254	275,001	166,457	* 15	108,528
Rent paid on other business property	263,014	532,814	1,174,746	686,968	* 1,670	486,108
Repairs	83,007	232,654	338,532	206,588	* 770	131,173
Supplies	172,353	768,493	1,002,878	729,934	* 97,132	175,812
Salaries and wages	1,089,476	1,461,694	1,305,587	514,643	* 5,027	785,916
Taxes paid	177,953	222,525	479,442	190,992	* 434	288,016
Travel	40,576	108,487	1,097,649	964,207	* 2,208	131,235
Utilities	170,905	560,198	813,758	563,555	2,903	247,299
Other business expenses	806,881	1,224,218	5,599,508	3,789,459	7,202	1,802,847
Home office business deductions, total	71,114	1,009,737	668,823	601,191	* 9,174	58,458
Depreciation, Form 8829 [3]	9,245	104,521	83,719	73,563	* 59	10,098
Casualty loss, Form 8829 [3]	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	0	0	* 5	* 5	0	0
Net income less deficit [1,2]	674,856	7,792,504	9,138,856	8,527,961	63,209	547,686
Net income [1,2]	812,988	8,429,402	12,883,414	11,363,529	80,367	1,439,519
Deficit [2]	138,131	636,898	3,744,558	2,835,567	17,158	891,833

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued		Arts, entertainment, and recreation			
	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries
	(128)	(129)	(130)	(131)	(132)	(133)
BUSINESSES WITH NET INCOME						
Number of returns [1]	59,533	888,603	909,607	735,713	2,503	171,391
Business receipts, total [1,2]	3,949,920	16,024,920	27,656,760	21,987,816	222,811	5,446,133
Income from sales and operations [1]	3,937,746	15,585,161	27,182,087	21,577,294	222,490	5,382,302
Other business income	12,173	439,759	474,674	410,522	* 321	63,831
Business deductions, total [1,2]	3,138,277	7,595,519	14,795,057	10,623,074	* 142,444	4,029,539
Cost of sales and operations, total	242,347	352,774	3,331,353	1,970,422	* 20,430	1,340,501
Inventory, beginning of year	* 2,254	26,336	278,059	227,394	0	50,665
Cost of labor	70,218	78,701	299,548	182,309	0	117,239
Purchases	12,845	150,013	1,535,475	795,525	0	739,950
Materials and supplies	* 2,934	55,116	279,495	222,089	0	57,406
Other costs	156,136	76,028	1,279,490	804,235	* 20,430	454,824
Inventory, end of year	* 2,041	33,420	340,714	261,131	0	79,583
Advertising expenses	11,484	59,746	274,532	207,154	* 442	66,937
Car and truck expenses	197,269	666,038	1,114,195	943,566	* 7,985	162,644
Commissions	15,264	72,840	465,152	455,195	* 29	9,928
Contract labor	96,312	279,366	608,542	471,969	* 1	136,572
Depletion	* 8	* 252	* 28	* 28	0	0
Depreciation	87,685	242,481	608,812	474,770	* 801	133,242
Employee benefit programs	36,862	12,152	24,853	15,521	0	9,332
Insurance	72,239	132,385	143,023	93,844	* 78	49,101
Legal and professional services	30,303	77,756	307,985	269,456	* 465	38,064
Meals and entertainment deducted	82,233	603,619	234,076	212,443	* 782	20,851
Mortgage interest	119,510	50,441	37,536	28,289	* 16	9,231
Other interest paid on business indebtedness	7,512	50,362	69,334	41,769	* [4]	27,565
Office expenses	20,701	111,203	211,106	176,017	* 864	34,225
Pension and profit-sharing plans	1,160	* 552	6,859	5,481	0	* 1,377
Rent paid on machinery and equipment	20,830	46,649	178,612	102,444	0	76,168
Rent paid on other business property	202,454	434,723	750,530	465,979	* 1,332	283,220
Repairs	58,038	147,425	150,792	107,660	* 125	43,007
Supplies	117,580	602,221	523,648	352,170	* 96,649	74,830
Salaries and wages	814,237	1,090,867	617,396	286,272	* 2,754	328,371
Taxes paid	120,933	164,774	187,880	122,577	* 259	65,044
Travel	19,887	86,708	706,173	612,142	* 2,135	91,895
Utilities	125,264	425,605	466,842	338,491	* 1,610	126,741
Other business deductions	557,942	857,373	3,047,245	2,240,079	* 5,689	801,477
Home office business deductions, total	52,646	830,769	470,465	434,494	0	35,971
Depreciation, Form 8829 [3]	* 6,957	79,769	37,505	34,093	0	3,412
Casualty loss, Form 8829 [3]	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	0
Net income [1,2]	812,988	8,429,402	12,883,414	11,363,529	80,367	1,439,519
Returns with Schedule C-EZ:						
Number of returns	20,941	333,688	315,502	237,192	0	78,310
Business receipts	180,453	2,611,509	1,535,622	1,274,718	0	260,904
Business deductions	27,575	197,566	270,207	202,548	0	67,659
Net income	152,879	2,413,943	1,265,416	1,072,170	0	193,246

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Accommodation, food services, and drinking places						Other services
	Total	Accommodation				Food services and drinking places	Total
		Total	Travel accommodation (including hotels, motels, and bed and breakfast inns)	RV (recreational vehicle) parks and recreational camps	Rooming and boarding houses		
	(134)	(135)	(136)	(137)	(138)	(139)	(140)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	489,017	50,829	26,618	16,252	7,959	438,188	3,029,079
Business receipts, total [1,2]	53,848,375	5,578,002	4,156,675	741,602	679,725	48,270,373	93,991,394
Income from sales and operations [1]	53,195,828	5,393,012	3,991,299	732,254	669,459	47,802,816	92,749,048
Other business income (loss) [1]	652,547	184,990	165,376	9,348	10,266	467,557	1,242,346
Business deductions, total [1,2]	51,537,557	5,459,248	4,104,306	701,577	653,365	46,078,308	69,994,604
Cost of sales and operations, total	20,434,312	475,195	283,854	138,074	53,267	19,959,117	20,949,752
Inventory, beginning of year	746,379	67,600	64,933	* 2,081	* 586	678,778	1,643,204
Cost of labor	1,560,880	87,849	82,372	* 80	* 5,397	1,473,031	2,452,701
Purchases	16,305,446	220,765	83,113	131,459	* 6,193	16,084,681	11,951,058
Materials and supplies	1,657,495	44,514	37,047	* 2,508	* 4,959	1,612,981	4,637,714
Other costs	895,111	117,080	76,819	* 3,622	* 36,639	778,031	1,997,323
Inventory, end of year	730,998	62,613	60,430	* 1,677	* 506	668,385	1,732,247
Advertising expenses	873,445	109,649	88,073	10,699	10,878	763,796	1,092,991
Car and truck expenses	1,072,483	120,886	59,128	33,184	28,574	951,597	5,956,687
Commissions	185,769	63,032	55,383	* 415	7,234	122,737	536,989
Contract labor	415,525	65,072	43,068	10,582	11,423	350,453	3,329,849
Depletion	* 38	* 14	* 14	0	0	* 25	10,169
Depreciation	1,979,085	678,499	483,490	110,214	84,795	1,300,585	2,760,358
Employee benefit programs	91,931	25,600	18,600	* 870	* 6,130	66,331	142,645
Insurance	746,497	149,143	110,628	22,466	16,049	597,353	1,230,858
Legal and professional services	365,957	57,034	37,410	8,971	10,653	308,923	586,258
Meals and entertainment deducted	164,003	26,047	18,628	1,054	6,365	137,955	399,726
Mortgage interest	553,624	386,311	332,457	18,842	35,011	167,313	319,360
Other interest paid on business indebtedness	347,830	124,872	92,325	20,386	12,162	222,958	406,130
Office expenses	249,915	32,538	19,651	5,796	7,092	217,377	932,407
Pension and profit-sharing plans	9,413	986	975	* 11	0	8,427	25,300
Rent paid on machinery and equipment	374,638	29,927	16,251	* 13,061	* 616	344,711	767,520
Rent paid on other business property	3,756,140	152,600	119,256	* 427	32,916	3,603,540	6,379,818
Repairs	996,698	272,783	189,972	45,687	37,124	723,915	1,142,048
Supplies	1,388,571	222,072	153,920	34,946	33,206	1,166,499	4,507,021
Salaries and wages	7,983,097	671,495	576,169	21,771	73,555	7,311,602	5,157,109
Taxes paid	2,154,879	409,607	353,447	33,515	22,645	1,745,271	1,520,727
Travel	148,814	31,498	13,832	13,353	4,314	117,316	698,623
Utilities	2,757,049	565,887	417,479	85,355	63,053	2,191,162	3,649,562
Other business expenses	4,341,123	757,673	595,372	68,135	94,166	3,583,450	6,093,541
Home office business deductions, total	96,688	28,527	24,926	* 1,464	* 2,137	68,161	693,461
Depreciation, Form 8829 [3]	9,303	2,793	2,049	* 374	* 370	6,510	85,307
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	0
Net income less deficit [1,2]	2,405,041	129,183	63,808	39,853	25,522	2,275,858	24,056,364
Net income [1,2]	5,319,753	651,562	485,709	83,169	82,684	4,668,191	28,354,699
Deficit [2]	2,914,711	522,379	421,901	43,316	57,163	2,392,332	4,298,335

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Accommodation, food services, and drinking places						Other services
	Total	Accommodation				Food services and drinking places	Total
		Total	Travel accommodation (including hotels, motels, and bed and breakfast inns)	RV (recreational vehicle) parks and recreational camps	Rooming and boarding houses		
	(134)	(135)	(136)	(137)	(138)	(139)	(140)
BUSINESSES WITH NET INCOME							
Number of returns [1]	314,726	28,414	15,712	9,275	3,427	286,312	2,387,973
Business receipts, total [1,2]	39,898,737	3,297,486	2,564,642	317,660	415,184	36,601,251	83,220,883
Income from sales and operations [1]	39,469,628	3,218,548	2,497,678	311,845	409,026	36,251,079	82,090,750
Other business income	429,109	78,937	66,964	* 5,815	* 6,158	350,172	1,130,133
Business deductions, total [1,2]	34,585,789	2,649,951	2,082,960	234,492	332,500	31,935,838	54,882,190
Cost of sales and operations, total	14,559,237	83,956	77,843	* 4,621	* 1,492	14,475,281	17,684,332
Inventory, beginning of year	422,857	5,777	3,482	* 2,037	* 259	417,080	1,084,078
Cost of labor	983,722	* 26,568	* 26,519	* 50	0	957,154	2,128,454
Purchases	11,775,714	14,281	10,692	* 2,156	* 1,432	11,761,433	9,998,374
Materials and supplies	1,167,972	* 22,776	* 20,836	* 1,940	0	1,145,197	3,883,288
Other costs	611,211	19,505	19,425	* 80	0	591,706	1,727,723
Inventory, end of year	402,240	4,950	3,110	* 1,642	* 199	397,289	1,137,585
Advertising expenses	565,336	45,664	37,849	4,443	* 3,372	519,672	778,165
Car and truck expenses	615,055	59,801	33,126	4,607	* 22,069	555,253	4,207,287
Commissions	112,657	37,714	31,085	* 113	* 6,516	74,943	502,184
Contract labor	286,715	30,548	24,711	* 2,937	* 2,900	256,167	2,678,907
Depletion	* 23	0	0	0	0	* 23	9,214
Depreciation	903,982	303,945	200,852	58,884	* 44,210	600,037	1,813,485
Employee benefit programs	53,097	10,500	6,084	* 101	* 4,315	42,597	101,551
Insurance	483,973	83,175	69,591	4,610	* 8,974	400,799	912,515
Legal and professional services	208,247	26,093	16,447	4,382	* 5,264	182,154	435,706
Meals and entertainment deducted	75,454	17,413	12,765	* 375	* 4,274	58,041	304,712
Mortgage interest	230,225	152,744	136,998	* 733	* 15,013	77,481	221,853
Other interest paid on business indebtedness	176,156	66,736	61,829	* 581	* 4,326	109,420	278,822
Office expenses	125,190	17,529	11,723	1,977	* 3,828	107,661	633,259
Pension and profit-sharing plans	8,974	* 796	* 785	* 11	0	8,178	23,572
Rent paid on machinery and equipment	217,516	15,771	2,816	* 12,955	0	201,746	581,253
Rent paid on other business property	2,749,397	99,730	83,132	* 44	* 16,554	2,649,666	5,051,167
Repairs	591,362	126,516	108,845	* 7,556	* 10,116	464,845	812,499
Supplies	839,595	149,914	106,050	21,318	* 22,546	689,681	3,528,544
Salaries and wages	5,467,709	346,412	280,592	* 13,581	* 52,240	5,121,297	4,151,940
Taxes paid	1,441,246	249,940	226,153	14,872	* 8,914	1,191,306	1,209,074
Travel	74,958	18,230	4,406	* 10,804	* 3,020	56,728	505,552
Utilities	1,736,318	316,832	255,939	31,332	* 29,561	1,419,486	2,664,161
Other business deductions	2,961,237	377,838	287,088	29,890	* 60,860	2,583,399	4,567,533
Home office business deductions, total	52,095	9,853	* 6,252	* 1,464	* 2,137	42,241	528,365
Depreciation, Form 8829 [3]	4,826	* 2,511	* 1,785	* 374	* 351	2,316	51,553
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
Net income [1,2]	5,319,753	651,562	485,709	83,169	82,684	4,668,191	28,354,699
Returns with Schedule C-EZ:							
Number of returns	78,117	* 2,973	* 990	* 1,977	* 6	75,144	692,214
Business receipts	479,057	* 10,114	* 5,343	* 4,467	* 305	468,942	5,349,957
Business deductions	50,034	* 2,301	0	* 2,301	0	47,733	705,698
Net income	429,023	* 7,813	* 5,343	* 2,166	* 305	421,210	4,644,259

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Other services—continued							Unclassified establishments
	Auto repair and maintenance				Miscellaneous repairs	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Total	Automotive mechanical and electrical repair and maintenance	Automotive body shops	Other auto repair and maintenance (including oil change, lube, and car washes)				
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns [1]	395,085	194,238	95,945	104,902	424,239	1,936,011	273,744	412,381
Business receipts, total [1,2]	25,955,090	12,024,763	8,201,033	5,729,293	15,566,527	48,789,465	3,680,313	6,055,929
Income from sales and operations [1]	25,669,034	11,962,643	8,162,320	5,544,071	15,398,604	48,199,962	3,481,449	5,982,325
Other business income (loss) [1]	286,055	62,120	38,713	185,223	167,923	589,503	198,864	73,604
Business deductions, total [1,2]	23,010,211	10,576,993	7,139,432	5,293,787	12,210,384	32,807,557	1,966,452	3,978,728
Cost of sales and operations, total	10,551,174	4,615,963	3,510,495	2,424,716	4,776,106	5,590,393	32,079	1,496,910
Inventory, beginning of year	742,549	345,448	162,182	234,919	413,921	468,137	* 18,596	999,977
Cost of labor	1,225,744	349,889	524,704	351,150	392,535	834,422	0	* 188,499
Purchases	6,622,511	3,321,008	1,902,879	1,398,625	2,544,912	2,754,144	* 29,492	865,863
Materials and supplies	1,815,287	631,846	718,565	464,876	1,570,402	1,251,435	* 590	265,976
Other costs	901,776	303,399	369,531	228,847	314,747	776,321	* 4,479	131,035
Inventory, end of year	756,693	335,628	167,366	253,699	460,411	494,065	* 21,078	954,440
Advertising expenses	253,153	126,034	73,943	53,176	231,786	594,681	13,371	49,770
Car and truck expenses	1,270,989	551,888	420,507	298,594	1,451,381	2,697,671	536,646	442,709
Commissions	99,123	16,942	80,818	1,363	23,277	414,250	* 339	36,156
Contract labor	844,728	315,776	330,089	198,863	648,530	1,800,512	36,078	45,838
Depletion	* 934	* 934	0	0	* 1,561	7,559	* 114	6,759
Depreciation	905,011	345,956	241,108	317,946	603,932	1,210,097	41,318	73,756
Employee benefit programs	65,515	36,818	18,163	10,534	12,374	57,112	* 7,643	15,919
Insurance	447,561	217,677	118,309	111,575	269,931	493,798	19,568	41,125
Legal and professional services	147,469	76,827	41,592	29,049	80,719	330,045	28,025	50,251
Meals and entertainment deducted	68,014	35,629	24,404	7,981	53,870	225,368	52,473	37,217
Mortgage interest	138,166	41,871	45,779	50,515	47,750	133,427	* 18	* 4,025
Other interest paid on business indebtedness	169,036	87,966	28,070	53,000	62,763	168,758	* 5,573	24,687
Office expenses	221,907	113,963	62,838	45,106	136,797	491,238	82,464	56,420
Pension and profit-sharing plans	2,837	* 1,041	* 1,114	* 682	* 163	10,118	* 12,182	* 193
Rent paid on machinery and equipment	124,449	46,733	42,149	35,567	66,356	562,271	14,443	72,228
Rent paid on other business property	1,243,008	614,393	339,145	289,471	383,578	4,680,880	72,352	89,159
Repairs	299,005	142,646	80,566	75,793	174,373	646,041	22,628	51,159
Supplies	1,054,379	567,112	279,275	207,992	578,088	2,793,271	81,283	254,496
Salaries and wages	1,842,301	869,732	562,647	409,923	592,880	2,705,593	16,336	113,451
Taxes paid	623,790	310,738	188,597	124,455	222,357	665,150	9,430	43,917
Travel	89,626	22,677	45,638	21,311	75,406	407,596	125,994	67,962
Utilities	930,064	432,881	257,011	240,171	427,759	2,170,617	121,122	132,255
Other business expenses	1,496,119	913,900	321,608	260,611	1,027,614	3,061,881	507,926	636,248
Home office business deductions, total	70,445	40,262	18,304	* 11,880	168,613	387,382	67,020	24,998
Depreciation, Form 8829 [3]	10,083	3,905	* 2,442	* 3,736	26,041	38,628	10,555	2,214
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0	0
Carryover of excess casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	0	0
Net income less deficit [1,2]	2,962,829	1,448,367	1,061,601	452,861	3,364,048	16,006,454	1,723,032	2,082,194
Net income [1,2]	4,053,097	1,911,043	1,242,002	900,052	3,964,960	18,248,561	2,088,082	2,591,699
Deficit [2]	1,090,267	462,676	180,401	447,190	600,912	2,242,106	365,050	509,506

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Other services—continued							Unclassified establishments
	Auto repair and maintenance				Miscellaneous repairs	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Total	Automotive mechanical and electrical repair and maintenance	Automotive body shops	Other auto repair and maintenance (including oil change, lube, and car washes)				
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)
BUSINESSES WITH NET INCOME								
Number of returns [1]	283,184	141,680	72,378	69,125	314,298	1,584,245	206,246	332,642
Business receipts, total [1,2]	22,285,402	10,386,187	7,234,471	4,664,744	14,036,298	43,507,896	3,391,286	4,861,705
Income from sales and operations [1]	22,019,847	10,325,314	7,214,783	4,479,750	13,875,172	42,983,924	3,211,806	4,794,193
Other business income	265,555	60,872	19,688	184,994	161,126	523,973	179,479	67,512
Business deductions, total [1,2]	18,232,305	8,475,144	5,992,469	3,764,693	10,071,338	25,270,503	1,308,043	2,271,490
Cost of sales and operations, total	8,792,051	3,762,565	3,017,395	2,012,092	4,226,125	4,634,156	* 31,999	818,997
Inventory, beginning of year	544,753	235,635	136,673	172,446	219,961	300,793	* 18,570	34,246
Cost of labor	1,034,537	311,398	397,438	325,701	375,385	718,532	0	* 149,208
Purchases	5,616,617	2,768,897	1,682,871	1,164,849	2,186,360	2,165,968	* 29,430	417,698
Materials and supplies	1,348,318	411,278	592,956	344,085	1,426,643	1,107,746	* 580	139,008
Other costs	803,155	274,827	346,981	181,346	280,631	639,466	* 4,471	114,172
Inventory, end of year	555,329	239,471	139,524	176,334	262,855	298,349	* 21,052	35,336
Advertising expenses	192,880	103,398	61,983	27,499	194,332	383,990	6,962	12,161
Car and truck expenses	842,366	399,447	307,310	135,609	1,068,497	1,990,689	305,736	297,043
Commissions	88,213	* 7,696	79,440	* 1,078	20,736	393,119	* 115	30,081
Contract labor	717,377	265,417	291,945	160,014	496,772	1,447,069	* 17,688	24,353
Depletion	* 934	* 934	0	0	* 1,561	* 6,719	0	* 86
Depreciation	575,038	246,108	181,481	147,450	464,955	757,455	16,037	48,996
Employee benefit programs	54,422	30,101	14,359	9,962	11,643	27,843	* 7,643	* 2,857
Insurance	330,235	173,295	91,748	65,191	212,934	359,651	9,695	27,603
Legal and professional services	102,586	54,770	28,408	19,408	62,557	252,083	18,480	21,335
Meals and entertainment deducted	49,857	25,184	20,910	3,762	40,374	173,359	41,122	29,006
Mortgage interest	92,445	25,327	39,342	27,776	41,462	87,945	0	0
Other interest paid on business indebtedness	132,075	70,810	22,166	39,098	47,565	98,847	* 334	7,408
Office expenses	157,745	87,130	47,417	23,198	100,255	319,763	55,496	38,318
Pension and profit-sharing plans	2,829	* 1,041	* 1,109	* 679	* 78	8,484	* 12,182	* 38
Rent paid on machinery and equipment	81,793	31,818	36,114	13,860	44,900	445,624	* 8,936	38,250
Rent paid on other business property	947,028	479,086	270,267	197,676	279,266	3,775,934	48,939	65,185
Repairs	213,852	112,116	65,466	36,270	120,836	472,045	5,766	28,170
Supplies	818,000	481,606	197,272	139,122	505,554	2,157,946	47,044	117,292
Salaries and wages	1,521,080	696,043	529,748	295,289	510,050	2,106,744	14,066	74,061
Taxes paid	531,997	268,244	169,284	94,470	176,951	493,807	6,319	28,173
Travel	66,855	15,798	42,317	8,740	55,904	307,095	75,698	45,214
Utilities	665,588	330,910	215,758	118,921	331,913	1,593,046	73,614	87,205
Other business deductions	1,140,114	740,350	236,700	163,064	835,747	2,197,061	394,611	313,081
Home office business deductions, total	64,877	36,517	* 17,267	* 11,093	130,499	283,346	49,644	11,970
Depreciation, Form 8829 [3]	7,558	3,590	* 726	* 3,242	14,417	24,372	5,207	1,852
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0	0
Net income [1,2]	4,053,097	1,911,043	1,242,002	900,052	3,964,960	18,248,561	2,088,082	2,591,699
Returns with Schedule C-EZ:								
Number of returns	59,523	30,037	12,019	17,466	80,346	474,188	78,157	196,499
Business receipts	436,096	210,749	87,757	137,590	539,316	3,898,566	475,978	1,034,156
Business deductions	51,408	30,634	* 7,261	13,512	92,421	501,846	60,023	111,122
Net income	384,688	180,115	80,495	124,078	446,895	3,396,720	415,955	923,034

Footnotes at end of table.

Sole Proprietorship Returns, 2011

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2011—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Footnotes

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to prevent disclosure of taxpayer information.

[1] Includes returns with Schedule C-EZ attached. Schedule C-EZ was filed for certain small businesses, i.e., those with net incomes, business expenses of \$5,000 or less, used the cash accounting method, with no inventories or employees, and with no deduction for a home office business and no allowable "passive" activity losses. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

[2] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

[3] These are selected line items from Form 8829, *Expenses for Business Use of Your Home*, and do not represent the total of the home office business deduction found on the Schedule C.

[4] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income, July 2013.

Foreign Recipients of U.S. Income, 2010

by Scott Luttrell

Whenever a U.S. entity (the payer) distributes U.S.-source income to foreign persons, it is required to withhold taxes on the income (except where statutory or treaty exemptions apply) or to appoint a third-party withholding agent to do so. Foreign financial institutions that enter into an agreement with the Internal Revenue Service (IRS), known as qualified intermediaries (QIs), may also serve as withholding agents. The payer or withholding agent is fully liable for all taxes owed and is required to report the income paid to each foreign recipient on a Form 1042-S, *Foreign Person's U.S.-Source Income Subject to Withholding*. Absent this withholding requirement, there would be no effective way to enforce taxpayer compliance, because foreign recipients are generally not required to file U.S. tax returns to report this income.

The principal types of income reported on Form 1042-S include interest, dividends, rents, royalties, Social Security and railroad retirement payments, and personal services income, shown separately in Table 2. Other types of income include capital gains, scholarships, pensions and annuities, gambling winnings, and certain real estate distributions. Bank deposit interest and certain other interest payments on specific types of financial obligations are generally not reported on Form 1042-S.¹

As most foreign recipients are not required to file U.S. tax returns, it is generally not possible to tax them at ordinary graduated rates on their consolidated U.S.-source income.² Therefore, the statutory withholding rate for income paid to foreign persons is 30 percent. The flat, statutory rate is frequently reduced or eliminated by an income tax treaty or statutory exemption (see Table 1 for the amount of income exempt from taxation). Income that is exempt from taxation because of a tax treaty or certain other exemptions generally must still be reported by the withholding agent on Form 1042-S.

Data Highlights

During Calendar Year 2010, foreign persons received \$557.8 billion in U.S.-source income, as reported on Form 1042-S, and \$499.8 billion (89.6 percent) of this

income was exempt from withholding taxes. These figures represent increases from 2009 of 2.1 percent and 1.3 percent, respectively. A total of \$10.1 billion in taxes was withheld on the residual \$58.0 billion of income subject to withholding tax. The 65 countries with which the United States maintained a comprehensive tax treaty in 2010 accounted for \$450.8 billion of the total U.S. income paid to foreign persons and \$6.4 billion of the tax withheld (Table 1).

Residents in each of 13 nontreaty jurisdictions received a total of more than \$1 billion of U.S.-source income in 2010: the Bahamas, Bermuda, the British Virgin Islands, the Cayman Islands, Gabon, Guernsey, Hong Kong, Kuwait, Puerto Rico, Saudi Arabia, Singapore, Taiwan, and the United Arab Emirates (Table 2). All nontreaty countries combined to account for 19.2 percent of total income and 36.3 percent of total tax withheld. The average effective tax rate on payments subject to withholding to residents of nontreaty countries was 23.9 percent, compared with 11.0 percent on payments to residents of treaty countries.

Residents of the United Kingdom, Japan, Germany, the Cayman Islands, Switzerland, France, Luxembourg, Canada, the Netherlands, and Belgium received the largest shares of U.S.-source income in 2010 (see Figure A). Recipients from these 10 countries combined to account for 74.2 percent of total income. Residents from the U.K. received 15.3 percent of all income in 2010, down from 17.6 percent in 2009. Japanese recipients collected 10.0 percent of total U.S. income paid to foreign persons, down from 11.0 percent in 2009. Shares of U.S.-source income paid to French, Canadian, and Dutch recipients all increased by at least 0.8 percent from 2009 to 2010.

In 2010 the largest amounts of tax withheld were paid by residents of the Cayman Islands, Canada, Luxembourg, the United Kingdom, Switzerland, Ireland, Australia, Japan, France, Mexico, Bermuda, and Germany. Tax withheld on payments to residents of these countries made up 63.4 percent of total tax withheld. The Cayman Islands accounted for the largest share of any single country with 10.8 percent of total taxes, although their share fell from 13.3 percent in 2009. Payments to Swiss recipients saw the largest increase in tax withheld, accounting for 5.6 percent, up from 2.4 percent in 2009.

Among recipient categories, corporations received the majority of U.S.-source income with \$400.2 billion

Scott Luttrell is an economist with the Special Studies Returns Analysis Section. This data release was prepared under the direction of Chris Carson, Chief.

¹ U.S. Department of the Treasury, Internal Revenue Service, Instructions for Form 1042-S. Bank deposit interest is generally excluded from Form 1042-S reporting, although an exception exists for Canadian residents who are not U.S. citizens. Bank deposit interest paid to Canadian residents is subject to Form 1042-S reporting but is exempt from withholding tax. In addition to bank deposit interest, other payments to foreign persons that are not subject to reporting on Form 1042-S include: interest and original issue discount (OID) from short-term obligations, registered obligations targeted to foreign markets, bearer obligations targeted to foreign markets, notional principal contract payments that are not effectively connected income, and accrued interest and OID. Data for these types of income are not available from other sources.

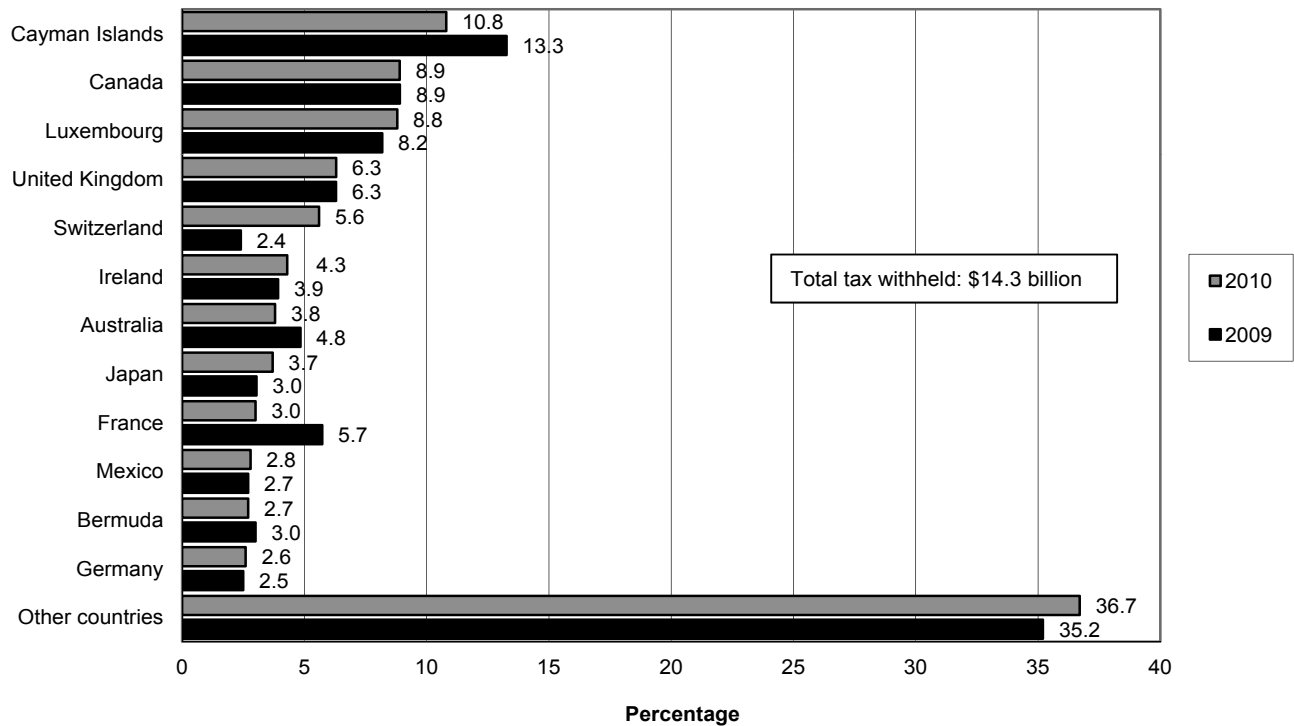
² An exception to this general rule exists in some cases for personal services income.

Foreign Recipients of U.S. Income, 2010

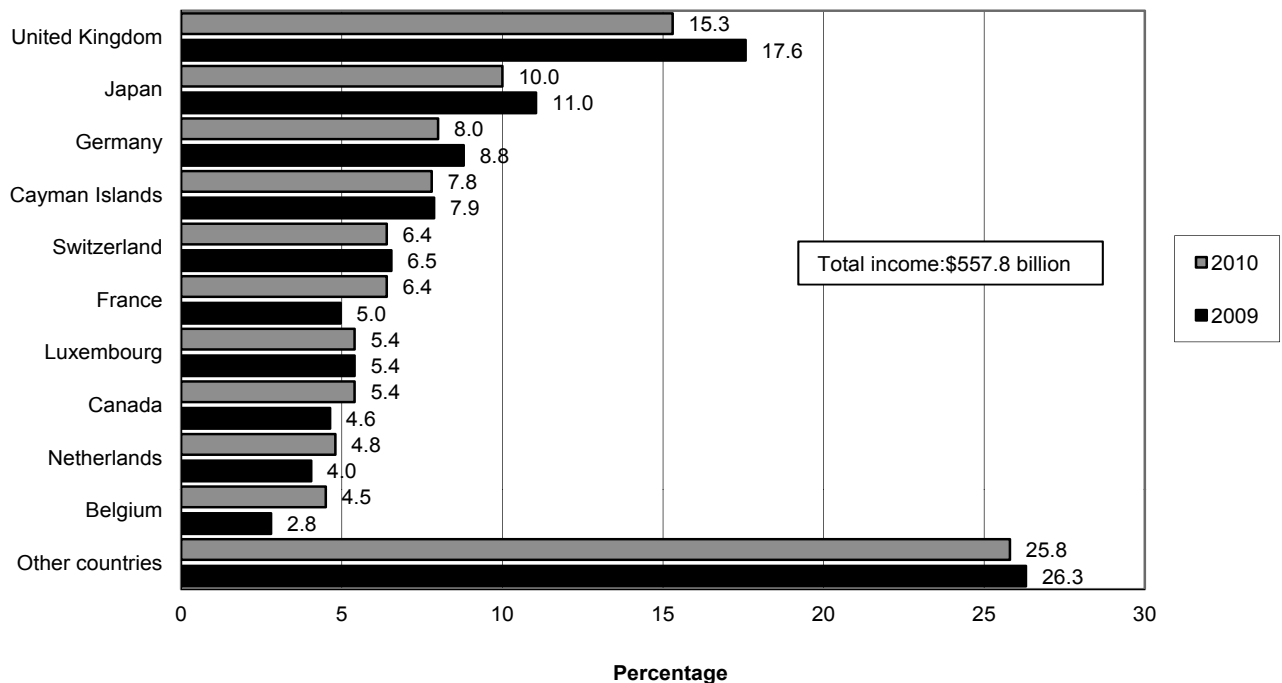
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Figure A

Percentage of Total Taxes Withheld, by Country of Foreign Recipient, 2009 and 2010



Percentage of Total Income Paid, by Country of Foreign Recipient, 2009 and 2010



Foreign Recipients of U.S. Income, 2010

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(71.7 percent). Governments and international organizations were next with \$38.6 billion (6.9 percent), followed by partnerships and trusts with \$16.2 billion (2.9 percent). Recipients classified as individuals accounted for just 2.2 percent (\$12.5 billion) of the total. The largest amounts of tax were withheld on payments made to corporations (52.8 percent) and individuals (10.0 percent). The recipient category QI pools (see Explanation of Selected Terms), shown in Table 2 and Figure B, represents payments made from QIs directly to beneficial owners (or payments that are treated as paid directly to beneficial owners). QI pool payments may include income payable to more than one category of recipient. As such, it is not possible to classify these payments into specific recipient categories. In 2010, payments to QI pools made up 12.9 percent of total income and contributed 24.9 percent of total tax withheld.

U.S. income paid to foreign persons is classified under 1 of 37 possible income categories. Most of these income categories are devoted to specific types of interest, dividends, and passive types of income. For 2010, interest payments (\$261.2 billion) accounted for the largest amount of income paid to foreign recipients, accounting for 46.8 percent of the total. Dividends (\$111.4 billion) made up 20.0 percent of total income while notional

principal contract income (\$86.2 billion) made up 15.4 percent. A notional principal contract is a contract involving two parties who agree contractually to pay each other amounts at specified times, based on the underlying notional amount. The underlying amount is notional because neither party to the notional principal contract is required to actually hold the property comprising the underlying amount. Notional principal contracts are used by financial institutions to reduce the risk of changes in interest rates, commodity prices, and currency exchange rates. Interest rate swaps, currency swaps, and equity swaps are examples of notional principal contracts.³ The next most significant income category was rents and royalties (\$39.6 billion) which accounted for 7.1 percent of total income.

The effective tax rate on all U.S.-source income subject to withholding, as reported on Form 1042-S in 2010, was 17.5 percent. This was significantly below the statutory rate of 30 percent, due largely to reduced withholding rates permitted under tax treaties.

Tax withheld varied among recipient types. For corporations, the effective tax rate was 15.2 percent, on average for 2010. While corporations reported the largest share of income subject to withholding tax for that year, they also reported the largest amounts of dividends

Figure B

U.S.-Source Payments to Foreign Persons: Income, Tax Withheld, and Effective Tax Rate, by Recipient Type, 2010

[Money amounts are in thousands of dollars]

Recipient type	U.S.-source income			U.S. tax withheld	Effective tax rate on income subject to withholding tax [1]
	Total	Exempt from withholding	Subject to withholding		
	(1)	(2)	(3)	(4)	(5)
All recipients	557,779,494	499,782,728	57,996,766	10,123,036	17.5
Individuals	12,492,493	7,828,472	4,664,021	1,008,194	21.6
Corporations	400,175,642	364,983,757	35,191,885	5,341,444	15.2
Partnerships/trusts	16,191,433	13,934,581	2,256,852	489,135	21.7
U.S. branches treated as U.S. persons	2,959,827	2,949,642	10,185	1,145	11.2
Governments and international organizations	38,615,089	38,502,936	112,154	20,789	18.5
Tax-exempt organizations	2,361,759	2,277,918	83,842	16,959	20.2
Private foundations	155,592	58,660	96,932	5,873	6.1
Artists and athletes	546,949	89,404	457,546	136,487	29.8
Qualified intermediary pools	71,978,492	58,986,253	12,992,239	2,516,779	19.4
Other/unknown	12,302,218	10,171,105	2,131,110	586,231	27.5

[1] U.S. tax withheld divided by U.S.-source income subject to withholding.

NOTES: Detail may not add to totals because of rounding. Percentages are computed using rounded data.

and royalties, which are subject to reduced withholding rates under tax treaties (Figure B). For individuals, the effective tax rate was 21.6 percent. Individuals received 24.5 percent of total income subject to withholding from personal services, Social Security income, and railroad retirement benefits, which are less likely to benefit from reduced treaty rates.

In contrast, individual recipients received 24.5 percent of total income subject to withholding in the form of personal services income and Social Security and railroad retirement benefits, which are less likely to benefit from reduced treaty rates. The effective tax rate for individual recipients was 21.6 percent.

Additional Foreign Income and Withholding Data

To compile the entirety of withholding tax on foreign persons' U.S. income, it is necessary to combine the data from Form 1042-S with information from additional tax forms. U.S. partnership income that is allocable to foreign partners is reported on Form 8805, *Foreign Partner's Information Statement of Section 1446 Withholding Tax*. Domestic partnerships are required to withhold income tax on effectively connected taxable income deemed allocable to foreign partners. A U.S. partnership files a Form 8805 to show the amount of taxable income and total tax allocable to the foreign partner for the partnership's tax year.⁴ The statutory withholding rate for partnership income allocable to foreign partners is 35 percent. Reduced withholding rates may apply if the foreign partner is an individual and the specific type of income is among those subject to preferential rates. These types of income include capital gains, depreciation recapture, and collectibles gains.

Another tax form that provides information about withholding on foreign persons' U.S. income is the Form 8288-A. The Foreign Investment in Real Property Tax Act of 1980 (FIRPTA) was introduced to ensure that the U.S. collected a portion of the capital gains realized by foreigners from the sales of U.S. real property interests. The sales price of U.S. real property sold by the foreign person and the tax withheld on that sales price is reported on Form 8288-A, *Statement of Withholding on Dispositions by Foreign Persons of U.S. Real Property Interests*.⁵ Typically, the sales price is subject to 10-percent withholding, although corporations may be taxed at rates up to 35 percent in certain circumstances. In some instances the seller may elect to pay a 35-percent tax

on the capital gain rather than a 10-percent withholding tax on the sales price. When a foreign person sells real property interests in the United States, the buyer of the property is responsible for collecting and remitting to the IRS the appropriate amount of withholding and filing the necessary tax forms.

A withholding tax equivalent on foreign person's U.S. income in the form of a branch profits tax is reported on Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*. The branch profits tax was created to achieve neutrality for foreign investments in the United States through a U.S. branch or a U.S. subsidiary of a foreign parent corporation. While dividends paid by a U.S. subsidiary to its foreign parent corporation are subject to a 30-percent (or lower) withholding tax, profits of a U.S. branch of a foreign parent would not be subject to an equivalent tax absent the branch profits tax. The amount of income remitted from the U.S. branch to its foreign owner, known as the dividend equivalent amount, is reported on Form 1120-F, along with the associated tax on that amount (i.e., branch profits tax).

The combined withholding tax on U.S.-source income paid to foreign persons for 2010 was \$14.3 billion, with an average effective tax rate of 19.2 percent (Figure C). The effective withholding rates vary widely among the various tax forms. U.S. partnership income allocable to foreign partners is subject to significantly higher rates of withholding than other types of U.S. income because it is not typically reduced by tax treaties and is far more likely to be taxed near the statutory 35-percent tax rate. For 2010, the average effective withholding rate on U.S. partnership distributions to foreign partners was 32.2 percent. The 9.5-percent withholding rate on income from the sale of U.S. real property interests is comparatively low because the statutory rate for this type of income is just 10 percent. The average effective rate on foreign branch profits reported on Form 1120-F was only half of the 30-percent statutory rate because recipients frequently qualify for reduced rates through tax treaties.

The five States with the most U.S. real property interest sales in 2010 made up 56.4 percent of all transactions, 46.6 percent of the total sales revenue, and 49.1 percent of taxes withheld (Figure D). The largest number of real property sales occurred in Florida. In fact, Florida had more than 3.5 times more transactions than New York, which had the second most transactions in 2010. Many real property sales could not be assigned to a specific State for reasons including: the real property transaction

⁴ A withholding credit for the tax withheld by the partnership can be claimed by the partner when the partner attaches Form 8805 to his or her U.S. income tax return.

⁵ For purposes of this article and the accompanying data tables, the terms "sales price" and "income" are used interchangeably to refer to the sales price of disposed U.S. real property interests reported on Form 8288-A. See Figure C, columns 2 and 4.

Foreign Recipients of U.S. Income, 2010

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Figure C

U.S.-Source Payments to Foreign Persons: Number of Forms, Income, and Tax Withheld, by IRS Form Type and Selected Country, 2010

[Money amounts are in thousands of dollars]

Form and selected country	All payments		Payments subject to withholding tax			
	Total number of forms	Income (less loss)	Number of forms [1]	Income [2]	U.S. tax withheld	Effective tax rate [3]
	(1)	(2)	(3)	(4)	(5)	(6)
All forms	3,601,705	575,388,603	2,140,542	74,459,941	14,307,267	19.2
Form 1042-S: All countries	3,362,405	557,779,494	2,020,993	57,996,767	10,123,036	17.5
United Kingdom	363,551	85,586,487	224,302	3,834,269	639,655	16.7
Japan	133,097	55,870,675	49,164	3,786,644	376,293	9.9
Germany	286,791	44,542,844	164,698	1,553,240	259,759	16.7
Cayman Islands	86,055	43,468,124	28,510	3,719,692	1,096,111	29.5
France	66,172	35,890,497	41,448	2,301,903	303,880	13.2
Switzerland	48,448	35,796,845	29,058	4,023,317	569,910	14.2
Luxembourg	9,009	30,253,886	3,861	3,256,487	893,477	27.4
Canada	522,335	30,127,010	300,548	7,898,999	904,330	11.4
Netherlands	54,042	26,905,924	27,690	1,378,628	149,880	10.9
Belgium	25,545	25,285,736	18,370	824,645	171,410	20.8
Ireland	48,930	12,901,376	31,225	2,214,849	438,692	19.8
Australia	181,104	10,203,821	141,918	3,010,073	383,656	12.7
Sweden	21,745	9,752,937	16,995	650,037	87,332	13.4
Bermuda	18,315	9,219,846	7,893	912,422	269,369	29.5
Spain	38,881	6,592,797	28,645	573,076	77,106	13.5
China	114,573	6,591,146	36,971	360,881	49,912	13.8
Hungary	5,046	6,135,161	3,152	2,190,329	112,523	5.1
Norway	9,680	5,250,360	6,868	188,432	29,954	15.9
Mexico	147,941	5,003,421	114,437	2,038,063	287,151	14.1
Singapore	59,958	4,878,739	43,706	242,326	67,606	27.9
British Virgin Islands	60,081	4,498,784	27,487	743,890	221,852	29.8
Form 8805: All countries [4]	229,845	9,178,644	110,511	11,265,695	3,632,683	32.2
Jersey	163	1,701,354	112	1,711,572	598,433	35.0
Germany	175,213	1,358,750	73,883	1,740,153	423,934	24.4
Sweden	292	1,353,665	189	1,355,839	474,131	35.0
United Kingdom	6,481	1,089,774	4,462	1,297,540	444,289	34.2
Switzerland	1,565	604,969	955	622,053	215,653	34.7
France	1,218	579,754	842	592,587	211,237	35.6
Netherlands	1,312	349,606	812	458,534	151,400	33.0
Form 8288-A: All countries	7,982	4,158,164	7,982	4,158,164	395,353	9.5
United Kingdom	828	1,315,020	828	1,315,020	131,555	10.0
Canada	1,759	565,799	1,759	565,799	39,082	6.9
Germany	1,892	340,316	1,892	340,316	32,237	9.5
Switzerland	77	218,457	77	218,457	21,846	10.0
Form 1120-F: Reporting branch profits tax	1,473	4,272,301	1,059	1,039,315	156,195	15.0

[1] Number of forms in this column includes returns with income subject to taxation for Form 1042-S, *Foreign Person's U.S.-Source Income Subject to Withholding*; positive income (excluding losses) for Form 8805, *Foreign Partner's Information Statement of Section 1446 Withholding Tax*; sales revenue for Form 8288-A, *Statement of Withholding on Dispositions by Foreign Persons of U.S. Real Property Interests*; and branch profits tax for Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*.

[2] Amounts in this column represent income subject to taxation for Form 1042-S; positive income (excluding losses) for Form 8805; sales price for Form 8288-A; and dividend equivalent amount subject to taxation for Form 1120-F.

[3] U.S. tax withheld (column 5) divided by income (column 4).

[4] Income (less loss) for all payments (column 2) is less than income on payments subject to tax (column 4) because column 2 includes forms with losses.

Figure D

Withholding on Dispositions by Foreign Persons of U.S. Real Property Interests, 2010: Sales Price and Tax Withheld as Reported on Form 8288-A, by Selected State

[Money amounts are in thousands of dollars]

State location of real property	Total number of forms	Total sales revenue	U.S. tax withheld
	(1)	(2)	(3)
Total	7,982	4,158,164	395,353
Florida	2,615	666,983	66,965
California	584	469,833	47,099
New York	729	429,112	43,045
Tennessee	10	189,150	18,709
Hawaii	564	183,471	18,375
All others	3,480	2,219,615	201,160

involved the transfer of stock in a portfolio of real estate holdings not specific to a geographic area, or the transaction involved the sale of an ownership interest in an entity which controlled real estate in multiple locations in the United States.

Data Sources and Limitations

Payers (or their authorized withholding agents) of most U.S.-source income to foreign persons must withhold tax in accordance with Internal Revenue Code section 1441. Form 1042-S, *Foreign Person's U.S.-Source Income Subject to Withholding*, is filed by the payer to report this income and the U.S. tax withheld. Often a financial institution acts as the payer's withholding agent. The statistics in this data release were tabulated by calendar year, using all Forms 1042-S filed with the Internal Revenue Service during 2010. The data reflect the income that was paid and U.S. tax that was withheld for 2010.

Domestic partnerships (or their authorized withholding agents) must withhold tax in accordance with Internal Revenue Code section 1446 on distributions made to foreign partners. Form 8805, *Foreign Partner's Information Statement of Section 1446 Withholding Tax*, is filed by the payer to report income paid by U.S. partnerships to their foreign partners and the U.S. tax withheld. The statistics in this data release were tabulated by calendar year, using all Forms 8805 filed with the Internal Revenue Service during 2010. The data reflect the income that was paid and U.S. tax that was withheld for 2010.

Purchasers of U.S. real property held by foreign persons must withhold tax in accordance with Internal Revenue Code section 1445. Form 8288-A, *Statement of Withholding on Dispositions by Foreign Persons of U.S.*

Real Property Interests, is filed by the buyer of U.S. real property sold by foreign persons. The statistics in this data release were tabulated by calendar year using all Forms 8288-A filed with the Internal Revenue Service with a date of transfer occurring during 2010.

In accordance with Section 884(a), a 30-percent branch profits tax is imposed on after-tax earnings of a foreign corporation's U.S. trade or business that are not reinvested in a U.S. trade or business by the close of the tax year, or are disinvested in a later tax year. Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*, is filed by the foreign corporation. The statistics in this data release were tabulated by SOI Year based upon all Forms 1120-F included in the Tax Year 2010 SOI Corporate sample.

Because the population of Forms 1042-S, Forms 8805, and Forms 8288-A were used for the statistics, the data are not subject to sampling error. However, the data are subject to nonsampling error, including data entry and taxpayer reporting errors. Although the data were subjected to tests for certain basic mathematical relationships, including the calculation of the correct tax withheld, the possibility of error cannot be completely eliminated.

Explanation of Selected Terms

Foreign persons—For purposes of this data release, foreign persons include: (a) individuals whose residence is not within the United States and who are not U.S. citizens (i.e., nonresident aliens); and (b) corporations and other organizations (including partnerships, private foundations, estates, and trusts) created or organized outside the United States. Individuals residing, and organizations created or organized, in Puerto Rico and U.S. possessions are also considered foreign persons.

Notional principal contract income—Notional principal contracts involve two parties who agree contractually to pay each other amounts at specified times, based on the underlying contract. The notional amount is an amount specified in the contract and, based on that amount, certain calculations are made. Generally, when amounts under the contract are due at the same time, they are netted, and only one payment is made. Notional principal contract income is not subject to withholding but must be reported on Form 1042-S, if the income is effectively connected with the conduct of a trade or business in the United States.

Qualified intermediary pool—Payments made by a qualified intermediary directly to beneficial owners may generally be reported on the basis of reporting pools. A reporting pool consists of income that falls within a par-

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ticular withholding rate and within a particular income type, exemption type, or recipient type.

U.S. branch treated as U.S. person—The following types of U.S. branches (of foreign entities) may reach an agreement with a withholding agent to treat a branch as a U.S. person: (a) a U.S. branch of a foreign bank subject

to regulatory supervision by the Federal Reserve Board or (b) a U.S. branch of a foreign insurance company required to file an annual statement on a form approved by the National Association of Insurance Commissioners with the insurance department of a State, territory, or the District of Columbia.

Foreign-Controlled Domestic Corporations, 2010

by James R. Hobbs

For Tax Year 2010, some 73,210 foreign-controlled domestic corporations (FCDCs) collectively reported \$4.1 trillion of receipts and \$11.2 trillion of assets.¹ While Federal income tax returns for FCDCs accounted for just 1.3 percent of all United States (U.S.) corporate returns, they made up 15.5 percent of total receipts and 14.1 percent of total assets.² Foreign business activity in the U.S. can take several forms, including corporations. A foreign investor may own stock in a U.S. (i.e., domestic) company or one that operates in the U.S. as a branch of a foreign corporation.^{3,4} The focus of this article, FCDCs, is domestic corporations “controlled” by foreign persons. This control is ownership by one foreign “person,” directly or indirectly, of 50 percent or more of a U.S. corporation’s voting stock, or 50 percent or more of the value of all of the corporation’s stock, at any time during the accounting period.^{5,6} A person is an entity, including an individual, corporation, partnership, estate, or trust. (See “Foreign person” and “Constructive ownership rules” in the Explanation of Selected Terms section of this article.)

Total receipts for FCDCs rose substantially, by 15.3 percent, compared to 5.8 percent for all corporations between 2009 and 2010. FCDCs accounted for 15.5 percent of total receipts reported by corporations in 2010, up from 14.2 percent in 2009. Total receipts includes all income actually (as opposed to constructively) received by a corporation and reported to the Internal Revenue Service (IRS) for the tax year.

Total profits, or “net income (less deficit),” reported by FCDCs for tax purposes under the Internal Revenue

Code rose significantly to \$99.2 billion for 2010, compared to \$36.4 billion for 2009. FCDC profits accounted for 7.3 percent of all profits reported by corporations for 2010, up from 4.0 percent from the previous year. Placed in context, profits for all corporations totaled \$1.4 trillion, also a significant increase compared to \$0.9 trillion for 2009.

About 43 percent (31,473) of FCDCs reported positive profits totaling \$174.3 billion with taxable income (i.e., “income subject to tax”) of \$127.2 billion for 2010. The U.S. tax liability (i.e., “total income tax after credits”) of FCDCs was \$33.2 billion for 2010, up 17.4 percent from the prior year. In comparison, the U.S. tax liability reported on all corporate returns was \$223.0 billion for 2010 or 8.8 percent more than that for 2009.

Tax Return Forms

Foreign-controlled domestic corporations report tax information on: (1) Form 1120, *U.S. Corporation Income Tax Return*; (2) Form 1120-L, *U.S. Life Insurance Company Income Tax Return*; (3) Form 1120-PC, *U.S. Property and Casualty Insurance Company Income Tax Return*; (4) Form 1120-REIT, *U.S. Income Tax Return for Real Estate Investment Trusts*; and (5) Form 1120-RIC, *U.S. Income Tax Return for Regulated Investment Companies*. The FCDC statistics include data from these tax returns, unless otherwise stated. Data for all corporations include (unless otherwise stated) these same five forms, and two types filed by domestic corporations: Form 1120-A, *U.S. Corporation Short-Form Income Tax Return*, and Form 1120S, *U.S. Income Tax Return for an S Corporation*. Also included in the corporate total is Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*, for foreign corporations with income effectively connected with a U.S. trade or business. All of these form types are included in the Statistics of Income Corporate Study, from

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¹ Data for Tax Year 2010 are based on FCDC income tax returns with accounting periods ending between July 2010 and June 2011. (See the Period Covered section of this article for additional information.) For additional Tax Year 2010 statistics covering foreign-controlled domestic corporations, see Tables 24 and 25 of *Statistics of Income—2010, Corporation Income Tax Returns*, IRS Publication 16, May 2013. Statistics for tax years prior to 2010 are available in earlier editions of Publication 16. For 2009 statistics covering FCDCs, see Hobbs, James R., “Foreign-Controlled Domestic Corporations, 2009,” *Statistics of Income Bulletin*, Summer 2012, Volume 32, Number 1. FCDC data are included on the IRS Internet site at www.irs.gov, under Tax Stats/International/Foreign-Controlled Domestic Corporations.

² Total corporate data referenced throughout this article come from: (1) *Statistics of Income Bulletin*, Publication 1136, selected issues; (2) *Statistics of Income—Corporation Income Tax Returns*, Publication 16, selected years; (3) *Source Book of Statistics of Income—Corporation Income Tax Returns*, Publication 1053, selected years; and (4) unpublished Statistics of Income tabulations.

³ Sections 7701(a)(4) and (5) of the Internal Revenue Code define a domestic corporation as one created or organized in the United States or under the laws of the United States or any State. A foreign corporation is “one which is not domestic.”

⁴ In addition to the foreign-controlled domestic corporations study discussed in this article, the Statistics of Income program conducts a separate study covering branches of foreign corporations operating in the United States. For the most recent statistics from that study, see Tables 10 and 11 that cover branch operations of foreign corporations with income “effectively connected” with a U.S. trade or business, in *Statistics of Income—2010, Corporation Income Tax Returns*, IRS Publication 16. Statistics for tax years prior to 2010 are available in earlier editions of Publication 16 and on the IRS Internet site at www.irs.gov, under Tax Stats/International/Foreign Corporations with U.S. Business Operations.

⁵ This study excludes returns of domestic corporations with stock owned by a single foreign person of 49 percent or less. However, the tax forms filed by domestic corporations do indicate the presence of 25-percent to 49-percent foreign owners, and the Statistics of Income program does separately compile data on these domestic corporations. For 2010, some 5,152 returns indicated a level of foreign ownership between 25 percent and 49 percent. These companies reported \$217.5 billion of assets, \$150.0 billion of receipts, \$5.7 billion of taxable income, and \$1.5 billion of total income tax after credits. All of these amounts were small in comparison to data for the corporations with at least 50-percent foreign ownership. This study also excludes domestic corporations with only foreign “portfolio” investors. A foreign portfolio investor, having only a minimal interest in a domestic company, exerts no control over the management of a domestic corporation, except to the extent, for example, of the rights to vote in corporate stockholder meetings. A foreign portfolio investor primarily seeks dividend payments, an increase in the company’s stock value, or both.

⁶ Returns of certain domestic companies that are effectively controlled by foreign persons, i.e., those public companies in which “control” may be exercised with as little as 10 percent to 20 percent of the stock holdings, are excluded from both the 50-percent-or-more and the 25-percent-to 49-percent tabulations. Tax return forms filed by domestic corporations do not include information about foreign persons with less than 25-percent stock holdings.

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which FCDC statistics are derived.⁷ However, FCDCs cannot file Forms 1120-A, 1120-F, or 1120S.

Growth of FCDCs, 1971–2010

The growth of FCDCs can be measured from the early 1970s, when a question concerning foreign ownership of corporations was first asked on the income tax return. For Tax Year 1971, the 5,154 FCDCs reported \$36.7 billion of total assets and \$39.2 billion of total receipts. They accounted for just 0.3 percent of returns, 1.3 percent of assets, and 2.1 percent of receipts reported by all corporations for that year (Table 1).

A 10-year period (most recent data for Tax Years 2001–2010) shows that FCDC returns have been a rather constant percentage of all corporate return filings—between 1.0 percent and 1.3 percent. Foreign-controlled domestic corporations filed 60,618 returns for 2001 and 73,210 for 2010, a 20.8-percent increase. During this period, the number of U.S. corporation income tax returns grew by 13.2 percent, from 5.1 million to 5.8 million. This increase in total filings of U.S. corporation income tax returns has largely been due to the growth in the number of Forms 1120S filed by S corporations. Form 1120S returns made up 58.2 percent of all corporation returns (3.0 million of the total 5.1 million returns) for 2001, compared to 71.0 percent of all returns (4.1 million of the total 5.8 million returns) in 2010. FCDCs are not eligible to elect to be treated as S corporations for Federal income tax purposes. (See “S corporations” in the Explanation of Selected Terms section of this article.)

The counts of corporation income tax returns include consolidated returns. These returns contain the combined financial data of two or more corporations in which a common parent corporation owns at least 80 percent of the stock of at least one member of the group, and at least 80 percent of the stock of each other member of the group is owned within the group. For the purposes of this study, a consolidated return filed by a common parent is treated as a single unit, with each statistical item representing the combined data of the affiliated group.

FCDCs, like most other corporations, could elect to file consolidated returns for affiliated groups of domestic corporations. For 2010, FCDCs filed 5,897 consolidated returns, accounting for 8.1 percent of all FCDC returns. These returns accounted for the majority of economic activity reported by all FCDCs. Specifically, they accounted for \$10.0 trillion of assets (88.5 percent of the total for all FCDCs), \$3.4 trillion of receipts (84.8 percent of the total), \$89.7 billion of profits (90.4 percent of the total), \$105.8 billion of taxable income (83.1 percent of the total), and \$26.7 billion of total income tax after credits (80.4 percent of the total). To the extent that FCDCs filed consolidated income tax returns, the data included in this article actually represent more corporations than the stated number of returns.

The growth of foreign investment in the U.S. by foreign-controlled domestic corporations during the last 10 years was evident in most of the financial items.⁸ In particular, the assets of FCDCs rose 73.0 percent between 2001 (\$6.5 trillion) and 2010 (\$11.2 trillion), compared to 62.6 percent for those reported on all U.S. corporation income tax returns (\$49.2 trillion for 2001 to \$79.9 trillion for 2010).⁹ As a result of these changes, the percentage of total corporate assets accounted for by FCDCs increased from 13.2 percent for 2001 to 14.1 percent for 2010 (Figure A).

Total receipts of FCDCs increased by 63.4 percent between 2001 (\$2.5 trillion) and 2010 (\$4.1 trillion), compared to a 29.2-percent increase for all corporations (\$20.3 trillion for 2001 to \$26.2 trillion for 2010). As a result, the share of the receipts reported on all corporate returns attributed to FCDCs increased from 12.3 percent for 2001 to 15.5 percent for 2010, the highest share for any reported year.

Receipts, Deductions, and Profits

A corporation’s total receipts include all income “actually” received during the year. These receipts include business receipts, as well as investment and incidental income. Business receipts are gross receipts from sales

⁷ As a result of the Statistics of Income (SOI) sampling process, data shown in this article for “all corporations” exclude certain out-of-scope returns, such as returns for homeowners’ associations (Form 1120-H), certain political organizations (Form 1120-POL), exempt farmers’ cooperatives (Form 1120-C), and nonprofit corporations. For a more complete listing of the returns excluded from the SOI corporation sample, see the Description of the Sample and Limitations of the Data section of *Statistics of Income—2010, Corporation Income Tax Returns*. On the other hand, in addition to legally defined corporations, the Internal Revenue Code recognizes many types of businesses as corporations, including joint stock companies and unincorporated associations (e.g., certain partnerships, savings and loan associations, mutual savings banks, cooperative banks, and business trusts). These organizations possess characteristics typical of the corporate form, such as continuity of life, limited liability of owners, and transferability of shares of capital ownership. They filed Forms 1120 and were included in the SOI corporation sample.

⁸ For additional information on foreign investment in the United States, see *Survey of Current Business* reports, produced by the U.S. Department of Commerce, Bureau of Economic Analysis (BEA). BEA periodically produces several articles related to this subject. Electronic versions of the articles can be obtained from the Internet at www.bea.gov/international/index.htm. The data in these reports may not be directly comparable to the information shown in this article because of definitional differences, such as those relating to periods covered, and levels of foreign ownership and company consolidation.

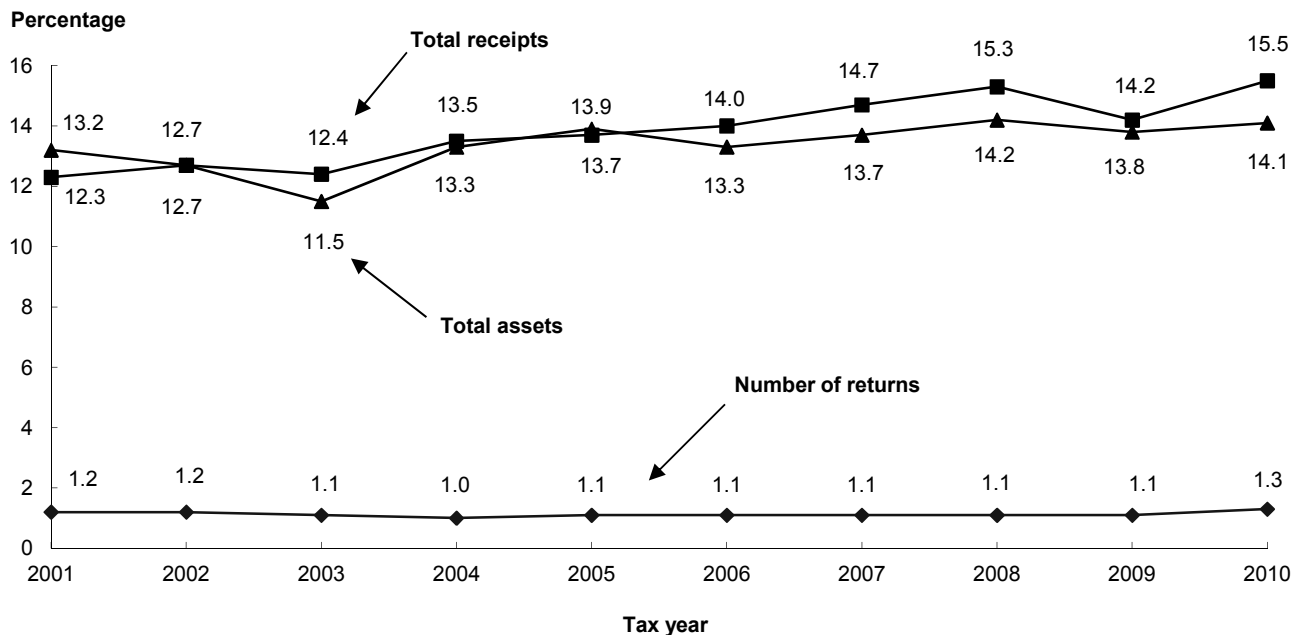
⁹ The percentage changes in the assets between 2001 and 2010 of domestic corporations controlled by foreign persons, as well as those of all corporations, may overstate the actual “change in investment.” Assets are generally reported at book value on tax returns (i.e., the value at the time of acquisition). The book value of newly acquired assets is generally greater than the book value of similar assets they replaced.

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Figure A

Foreign-Controlled Domestic Corporations as a Percentage of All Corporations, Tax Years 2001–2010



and operations and frequently make up most of a corporation's total receipts. Investment income includes interest, dividends, and gains on the sale or exchange of both capital and noncapital assets. Interest, in turn, includes both taxable interest from all sources and nontaxable interest on State and local government obligations.

A domestic corporation, whether controlled by a foreign person or not, could have business activities in the United States and foreign countries. The estimates for total receipts include business activities in the U.S. and certain foreign activities as reported on tax returns of domestic corporations. The latter include the receipts of foreign branch operations of domestic companies and dividends remitted to U.S. corporations by their foreign subsidiaries.

In this article, receipts and deductions of FCDCs do not include amounts generated by their foreign parent or other related foreign companies. However, FCDCs could have had business transactions with their related foreign companies. FCDC receipts and deductions stemming from these transactions are included in the statistics.¹⁰

An FCDC that transacts business with a related foreign company must determine "transfer prices" for those transactions. These include the sale and purchase of tangible goods, fees for services, interest payments on debts, leasing expenses, and royalties. How transfer prices are determined may affect the amount of receipts and deductions, as well as profits (i.e., net income or deficit), taxable income, and taxes reported on a U.S. income tax return of an FCDC. Section 482 of the Internal Revenue Code, and the related regulations, provide guidance in determining transfer prices. In general, the objective is to use "arm's length prices," which means prices that would be used for transactions between unrelated enterprises and determined by market forces.

FCDCs produced substantially more total receipts during the year, rising 15.3 percent from \$3.5 trillion in 2009 to \$4.1 trillion in 2010 (Figure B). About 90 percent of the total receipts reported by domestic corporations controlled by a foreign person consisted of "business receipts" (i.e., receipts from sales and operations). While total receipts increased between 2009 and 2010, the

¹⁰ For the most recent detailed information on transactions between "foreign-owned domestic corporations" and their related foreign persons, see Goodwin, Isaac J., "Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2008," *Statistics of Income Bulletin*, Fall 2012, Volume 32, Number 2. The data contained in that article are not completely comparable to the data contained in this article, since they cover different periods and are for U.S. corporations owned (25 percent or more) by a foreign person. By contrast, the foreign ownership level used for the FCDC statistics shown in this article was 50 percent or more. Additionally, returns included in the "foreign-owned" study showed total receipts of \$500 million or more and reported transactions with related foreign persons on Form 5472, *Information Return of a 25-Percent Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business*. Neither of these conditions was a requirement for inclusion in the FCDC study.

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Figure B

Selected Items of Foreign-Controlled Domestic Corporations, Tax Years 2009–2010

[Money amounts are in millions of dollars]

Selected item	Tax year		Percentage change
	2009	2010	
	(1)	(2)	(3)
Number of returns, total	66,197	73,210	10.6
With net income	25,158	31,473	25.1
With total income tax after credits	18,745	23,088	23.2
Total assets	10,461,430	11,245,199	7.5
Net worth	2,219,651	2,317,910	4.4
Total receipts	3,518,194	4,056,172	15.3
Business receipts	3,147,948	3,671,712	16.6
Interest [1]	175,969	161,677	-8.1
Royalties	17,810	18,139	1.8
Dividends received from domestic corporations	3,807	4,758	25.0
Dividends received from foreign corporations	9,832	9,646	-1.9
Total deductions	3,487,675	3,966,077	13.7
Cost of goods sold	2,204,868	2,655,897	20.5
Compensation of officers	16,313	18,339	12.4
Salaries and wages [2]	262,260	279,307	6.5
Interest paid	151,639	136,187	-10.2
Depreciation	113,140	123,810	9.4
Total receipts less total deductions	30,519	90,095	195.2
Constructive taxable income from related foreign corporations, total	7,926	10,752	35.7
Includable income of controlled foreign corporations	3,127	5,218	66.9
Foreign dividend income resulting from foreign taxes deemed paid	4,799	5,534	15.3
Net income (less deficit)	36,431	99,173	172.2
Net income	152,727	174,256	14.1
Deficit	-116,296	-75,083	-35.4
Statutory special deductions, total	55,649	50,415	-9.4
Net operating loss deduction	43,072	41,611	-3.4
Income subject to tax	105,152	127,237	21.0
Total income tax before credits	37,783	45,078	19.3
Income tax	36,631	44,404	21.2
Alternative minimum tax	1,118	627	-43.9
Foreign tax credit	7,890	9,640	22.2
General business credit	1,433	1,896	32.3
Total income tax after credits	28,271	33,192	17.4

[1] Excludes nontaxable interest received on State and local government obligations.

[2] Excludes amounts included in cost of goods sold.

NOTE: Percentages are computed using rounded data.

amount for 2010 (\$4.1 trillion) was still less than the pre-recession totals for 2007 (\$4.2 trillion) and 2008 (\$4.4 trillion). To put this in perspective, total receipts reported on all U.S. corporate income tax returns increased by 5.8 percent between 2009 and 2010, but remained less than the 2007 and 2008 levels. (See “Total receipts” and “Business receipts” in the Explanation of Selected Terms section.)

Along with the increased receipts of FCDCs, these companies also substantially increased their costs as measured by total deductions, which rose by 13.7 percent, from \$3.5 trillion in 2009 to \$4.0 trillion in 2010. Cost of goods sold was about two-thirds of that total. The resulting difference between total receipts and total deductions markedly increased to \$90.1 billion for 2010, up from \$30.5 billion for 2009. (See “Total deductions”

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and “Cost of goods sold” in the Explanation of Selected Terms section.)

It is noteworthy to look at the “gross profit” of FCDCs. Gross profit is the difference between business receipts and cost of goods sold. Two important industrial sectors for FCDCs, manufacturing and wholesale trade, accounted for most of the reported amounts of business receipts and cost of goods sold. In manufacturing, FCDCs reported \$.77 of cost of goods sold for every dollar of business receipts, while the amount was \$.73 for all other corporations classified in this sector, excluding S corporations because of their passthrough nature of income or losses to their shareholders. Thus, FCDCs had smaller gross profits than other corporations, \$.23 compared to \$.27 for every dollar of business receipts. In wholesale trade, all FCDCs reported \$.83 of cost of goods sold for every dollar of business receipts. The amount was slightly less (\$.81) for all other corporations classified in this sector (again, excluding S corporations). As a result, FCDCs had smaller gross profits than other corporations, \$.17 and \$.19, respectively, for every dollar of business receipts.

Taxable interest received by FCDCs for Tax Year 2010 amounted to \$162 billion, or 4.0 percent of their total receipts. Interest paid by FCDCs for the year amounted to \$136 billion, or 3.4 percent of their total deductions. Complete income statement statistics of FCDCs are shown in Tables 24 and 25 of *Statistics of Income—2010, Corporation Income Tax Returns*, IRS Publication 16.

FCDCs total receipts less total deductions equaled \$90.1 billion for 2010, while net income (less deficit) amounted to \$99.2 billion. Total receipts less total deductions include all income actually received by corporations, while net income (less deficit) focuses on taxable sources of corporate income, including “constructive” taxable income, which is made up of includable income from foreign corporations owned by U.S. shareholders and foreign dividend gross-up. (See “Constructive taxable income from related foreign corporations” in the Explanation of Selected Terms section for discussions of these terms.) Also, unlike total receipts less total deductions, net income (less deficit) excludes nontaxable

interest on State and local government obligations.¹¹ For 2010, FCDCs reported \$10.8 billion of constructive taxable income, and received \$1.7 billion of nontaxable interest on State and local government obligations.

Net income (less deficit) reported by FCDCs rose 172.2 percent to \$99.2 billion for 2010, up from \$36.4 billion for the previous year. In comparison, net income (less deficit) reported on all corporation income tax returns increased 47.6 percent to \$1.4 trillion for 2010, up from \$0.9 trillion reported for 2009.

The total FCDC net income (less deficit) reported for 2010 (\$99.2 billion) resulted from 31,473 corporations collectively reporting \$174.3 billion of positive net income and 41,737 companies reporting \$75.1 billion of deficits.¹² Thus, more than four out of every ten (43.0 percent) domestic corporations with foreign owners reported a positive net income. In comparison, 56.2 percent of all corporations filing U.S. income tax returns reported a positive net income for the year.

The percentage of FCDCs reporting positive net income varied greatly among the different industrial groups. At the industrial sector level, the portion reporting positive net income ranged from a low of 3.1 percent for health care and social assistance to a high of 85.0 percent for educational services. For the more predominant sectors of FCDCs, the percentages of profitable companies were 50.4 percent for manufacturing and 55.2 percent for wholesale trade.

The \$75.1 billion of deficits for 2010 could be carried back or forward to other tax years, under prescribed rules, to reduce the taxable income of those years (see “Net operating loss deduction” (NOL) in the Explanation of Selected Terms section). Net operating losses carried back to Tax Year 2010 from 2011 and beyond, and reported on Forms 1120X and 1139, are not included in the statistics shown in this article.¹³ However, NOLs carried forward to Tax Year 2010 from prior years are included in the statistics and discussed in the next section.

Taxable Income and Taxes

For most corporations, taxable income (i.e., “income subject to tax”) is generally equal to positive net income less

¹¹ In general, the computation of net income (less deficit) can be shown as follows:

Begin With: Total Receipts (includes Business Receipts)

Less: Total Deductions (includes Cost of Goods Sold)

Equals: Total Receipts Less Total Deductions

Plus: Constructive Taxable Income from Related Foreign Corporations (includes Includable Income from Controlled Foreign Corporations and Foreign Dividend Gross-Up)

Less: Nontaxable Interest on State and Local Government Obligations (included in Total Receipts, above)

Equals: Net Income (Less Deficit)

¹² The 41,737 companies reporting a deficit may include a small number of “break-even” companies, i.e., those whose receipts and deductions were equal.

¹³ When a company carried back a deficit to a previous tax year, it could file Form 1120X, *Amended U.S. Corporation Income Tax Return*, or Form 1139, *Corporation Application for Tentative Refund*.

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statutory special deductions.¹⁴ Statutory special deductions include deductions for net operating loss (NOL) carryovers from prior years and special deductions for dividends and other corporate attributes allowed by the Internal Revenue Code. For 2010, the difference between the \$174.3 billion of positive net income and \$127.2 billion of taxable income was, for the most part, the result of statutory special deductions. The net operating loss deduction was \$41.6 billion and accounted for 82.5 percent of the \$50.4 billion of total statutory special deductions. In calculating taxable income for 2010, FCDCs reduced their positive net incomes by 23.9 percent using NOLs carried over from prior years. NOLs of taxable years prior to 2010 could first be carried back 2 years to reduce the taxable income of those years. Any remaining amounts of NOLs not used to decrease taxable income of those years, could be carried forward to offset taxable income for up to 20 years, including taxable income for 2010.

For 2010, foreign-controlled domestic corporations reported \$127.2 billion of taxable income. This was the base on which \$44.4 billion of income tax was computed. The \$45.1 billion of total income tax before credits reported by FCDCs consisted primarily of the income tax, plus alternative minimum tax and certain other taxes. The alternative minimum tax was \$0.6 billion. The remaining taxes comprised a very small part of the total.

Tax credits totaling \$11.9 billion reduced the U.S. income tax liability of foreign-controlled domestic corporations from \$45.1 billion to \$33.2 billion for 2010. The largest credits claimed were \$9.6 billion of foreign tax credits and \$1.9 billion of general business credits. The \$33.2 billion of total U.S. income tax after credits represent the tax liability as originally reported by taxpayers. However, this amount may differ from the actual income tax collected and the final income tax liability of corporations for the year. The originally reported tax liability does not take into account either: (1) amended or superseded returns filed by the corporations, or (2) IRS adjustments made as a result of tax examinations or

enforcement activities. Among other reasons, corporations could file amended returns to use carryback provisions for net operating losses and unused foreign tax and general business credits earned in future tax years.

The percentage of FCDCs reporting U.S. tax liabilities (i.e., total income tax after credits) for 2010 was 31.5 percent, significantly higher than the 28.3 percent for 2009. The amount of tax liability reported by FCDCs also increased to \$33.2 billion for 2010 from \$28.3 billion for 2009, a 17.4-percent increase.¹⁵

Industry Characteristics

For 2010, foreign-controlled domestic corporations were involved in each of the 19 industrial sectors (treating wholesale trade and retail trade as separate sectors) listed in Figure C. However, 67 percent (49,122) of FCDCs reported primary business activities in one of the following industrial sectors: (1) wholesale trade (16,996); (2) real estate and rental and leasing (14,660); (3) professional, scientific, and technical services (9,563); and (4) manufacturing (7,903). By comparison, relatively few FCDCs were primarily involved in health care and social assistance (382), educational services (307), and utilities (139). The Data Sources and Limitations section discusses how returns were classified by industry.¹⁶

The financial characteristics of companies often differ across industries. For instance, the relative levels of assets and receipts of companies primarily engaged in wholesale trade differ significantly from those primarily engaged in credit intermediation (e.g., commercial banks, credit card issuers, credit unions, mortgage banks, and savings institutions). FCDC wholesalers produced large amounts of receipts with relatively small amounts of assets (valued as of the end of their accounting periods), resulting in \$1.47 of receipts for each dollar of end-of-year assets for 2010. By comparison, credit intermediation companies reported large amounts of assets, but relatively small amounts of receipts. These FCDCs produced only \$.06 of receipts for each dollar of end-of-year assets (Table 2).

¹⁴ There were certain exceptions to the relationship of positive net income minus statutory special deductions equaling taxable income. The tax bases of S corporations and life insurance companies were not defined as net income less statutory special deductions. Rather, these types of corporations computed taxable income using special provisions of the Internal Revenue Code. S corporations were usually not taxable at the corporate level and, thus, did not have taxable income. Some, however, did have a limited tax liability on capital gains. The taxable income of life insurance companies was based on changes in reserve accounts. Also, regulated investment companies and real estate investment trusts generally passed their net incomes on to be taxed at the shareholder level; but any taxable amounts not distributed were included in income subject to tax.

¹⁵ One focus of this article is U.S. total income tax after credits. The reader might choose to focus instead on total worldwide taxes, which may be approximated by adding the foreign tax credits claimed by corporations to the U.S. tax liabilities (i.e., total income tax after credits) of these corporations. There are limitations in using this procedure, and the foreign tax credit only approximates the foreign tax liabilities of the corporations. For the most recent statistics covering corporate foreign tax credits in depth, see McGrath, Nuria E., "Corporate Foreign Tax Credit, 2009," in this issue of the *Statistics of Income Bulletin* (Summer 2013, Volume 33, Number 1). In addition, foreign tax credit data are included on the IRS Internet site at www.irs.gov, under Tax Stats/International/Corporate Foreign Tax Credits.

¹⁶ Statistics classified by industry do have certain limitations. For example, FCDCs accounted for 24.9 percent and 24.6 percent of the receipts of all companies classified as manufacturers and wholesalers, respectively. However, these percentages may overstate the FCDC portion of wholesaling and understate the FCDC portion of manufacturing. This is because certain U.S. companies (not foreign-controlled) and their subsidiaries may have been involved in both manufacturing and wholesaling of the same product(s) and reported tax information for these activities on a single (consolidated) income tax return, which was statistically classified under the industry of its principal business activity, that being manufacturing, rather than trade. Conversely, many FCDCs acted as wholesalers in the United States for products manufactured overseas by their parent, or other related, companies. These foreign-controlled domestic companies were classified in the wholesale trade industrial sector. See the Data Sources and Limitations section for additional information about industrial classification limitations.

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Figure C

Foreign-Controlled Domestic Corporations: Selected Items, by Industrial Sector, Tax Year 2010

[Money amounts are in millions of dollars]

Industrial sector	Returns		Total assets		Total receipts	
	Number	Percentage of total	Amount	Percentage of total	Amount	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	73,210	100.0	11,245,199	100.0	4,056,172	100.0
Agriculture, forestry, fishing, and hunting	695	0.9	9,235	0.1	9,479	0.2
Mining	997	1.4	234,154	2.1	96,576	2.4
Utilities	139	0.2	125,837	1.1	61,261	1.5
Construction	1,415	1.9	44,669	0.4	42,013	1.0
Manufacturing	7,903	10.8	2,634,340	23.4	1,841,444	45.4
Wholesale and retail trade	21,327	29.1	730,649	6.5	1,089,889	26.9
Wholesale trade	16,996	23.2	647,781	5.8	952,828	23.5
Retail trade	4,331	5.9	82,868	0.7	137,061	3.4
Transportation and warehousing	1,870	2.6	80,864	0.7	68,277	1.7
Information	2,637	3.6	295,694	2.6	108,398	2.7
Finance and insurance	3,074	4.2	5,278,447	46.9	406,997	10.0
Real estate and rental and leasing	14,660	20.0	184,846	1.6	25,968	0.6
Professional, scientific, and technical services	9,563	13.1	193,190	1.7	124,338	3.1
Management of companies (holding companies)	3,391	4.6	1,264,710	11.2	73,507	1.8
Administrative and support and waste management and remediation services	1,833	2.5	64,239	0.6	47,279	1.2
Educational services	307	0.4	4,541	[1]	1,992	[1]
Health care and social assistance	382	0.5	33,464	0.3	13,590	0.3
Arts, entertainment, and recreation	1,479	2.0	11,170	0.1	5,345	0.1
Accommodation and food services	708	1.0	47,900	0.4	31,041	0.8
Other services	830	1.1	7,250	0.1	8,777	0.2

[1] Less than 0.05 percent.

NOTES: Detail may not add to totals because of rounding. Percentages are computed using rounded data.

Corporations classified as wholesalers accounted for a significant percentage of the total receipts (23.5 percent) and returns (23.2 percent) for all FCDCs. However, these companies reported only 5.8 percent of the total FCDC assets.

Corporations classified in the real estate and rental and leasing industrial sector reported only 1.6 percent of the assets and 0.6 percent of the receipts of all FCDCs. These percentages were substantially less than the 20.0 percent of the FCDC returns that they filed.

For the professional, scientific, and technical services industrial sector, corporations reported only 1.7 percent of the assets and 3.1 percent of the receipts of all FCDCs. Both percentages are significantly lower than the portion (13.1 percent) of total FCDC returns this service sector represented. These service corporations were often small, with reported average amounts of assets and receipts of \$20.2 million and \$13.0 million, respectively.

Manufacturing corporations filed 10.8 percent of the FCDC returns for 2010. These capital-intensive, goods-producing companies accounted for far greater percentages of the total FCDC assets (23.4 percent) and receipts (45.4 percent). These corporations were often large, with reported average amounts of assets and receipts of \$333.3 million and \$233.0 million, respectively.

While corporations in the finance and insurance industrial sector composed only 4.2 percent of total returns filed by FCDCs for 2010, they accounted for the largest share (46.9 percent) of total assets reported for any of the industrial sectors. Additionally, finance and insurance companies accounted for 10.0 percent of total FCDC receipts for the year.

Management (or holding) companies contributed a significant portion (11.2 percent) of the FCDC total assets. However, this sector accounted for just 4.6 percent of returns filed by FCDCs and 1.8 percent of receipts.

Foreign-Controlled Domestic Corporations, 2010

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Figure D

Total Receipts of All Corporations and Foreign-Controlled Domestic Corporations, by Industrial Sector, Tax Year 2010

[Money amounts are in millions of dollars]

Industrial sector	Total receipts		
	All corporations	Foreign-controlled domestic corporations	Percentage
	(1)	(2)	(3)
All industries [1]	26,198,523	4,056,172	15.5
Agriculture, forestry, fishing, and hunting	167,965	9,479	5.6
Mining	425,067	96,576	22.7
Utilities	619,791	61,261	9.9
Construction	1,084,007	42,013	3.9
Manufacturing	7,380,556	1,841,444	24.9
Wholesale and retail trade [2]	7,285,484	1,089,889	15.0
Wholesale trade	3,876,417	952,828	24.6
Retail trade	3,409,045	137,061	4.0
Transportation and warehousing	737,267	68,277	9.3
Information	1,057,570	108,398	10.2
Finance and insurance	3,216,738	406,997	12.7
Real estate and rental and leasing	332,497	25,968	7.8
Professional, scientific, and technical services	1,082,645	124,338	11.5
Management of companies (holding companies)	823,011	73,507	8.9
Administrative and support and waste management and remediation services	476,883	47,279	9.9
Educational services	64,926	1,992	3.1
Health care and social assistance	691,057	13,590	2.0
Arts, entertainment, and recreation	97,646	5,345	5.5
Accommodation and food services	455,202	31,041	6.8
Other services	200,204	8,777	4.4

[1] Includes small amounts for "Nature of business not allocable," which is not shown separately.

[2] Includes small amounts for "Wholesale and retail trade not allocable," which is not shown separately.

NOTES: Detail may not add to totals because of rounding. Percentages are computed using rounded data.

Foreign-controlled domestic corporations accounted for 15.5 percent of the total receipts reported by all corporations (\$26.2 trillion) for 2010, but played disproportionately larger roles in certain industrial sectors. For instance, FCDCs produced substantial portions of the total receipts reported for manufacturing (24.9 percent), wholesale trade (24.6 percent), and mining (22.7 percent). Conversely, FCDC involvement in a number of other business activities was relatively low and accounted for a small percentage of the receipts for all companies classified in construction (3.9 percent), educational services (3.1 percent), and health care and social assistance (2.0 percent) (see Figure D).

FCDC industrial data at the sector level can be broken down into more specific industrial classifications for analysis purposes. In general, sectors are composed of major groups, which in turn are composed of minor industries. For 2010, FCDCs in 10 minor industries

accounted for 50 percent or more of the total receipts of each of those industries. Manufacturers (4) made up the largest portion of these minor industries, followed by wholesalers and finance (2 each), and mining and information (1 each) (see Figure E). The minor industry in which FCDCs accounted for the largest portion of receipts was breweries with 79.8 percent of the industry total receipts (\$22.2 billion). FCDCs in commodity contracts dealing and brokerage followed with 73.2 percent of the industry receipts (\$6.0 billion), and FCDCs in securities brokerage had 65.0 percent of the industry receipts (\$97.9 billion).

Country Characteristics

Persons (including individuals, corporations, and other entities) resident in any country throughout the world can control U.S. corporations. As reported on the U.S. income tax returns of the FCDC's, a country represents

Foreign-Controlled Domestic Corporations, 2010

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Figure E

Foreign-Controlled Domestic Corporations as a Percentage of All Corporations: Selected Items for Selected Minor Industries, Tax Year 2010

[Money amounts are in millions of dollars]

Minor industry [1]	Number of returns	Total assets	Net worth	Total receipts	Net income (less deficit)	Net income	Income subject to tax	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Breweries (manufacturing), total	759	91,582	23,674	22,231	2,779	2,789	2,325	656
Foreign-controlled domestic corporations (FCDCs)	27	79,306	17,826	17,749	1,858	1,859	1,744	608
FCDCs as a percentage of the total	3.6	86.6	75.3	79.8	66.9	66.7	75.0	92.7
Commodity contracts dealing and brokerage, total	2,609	124,828	7,423	6,031	93	595	230	78
Foreign-controlled domestic corporations (FCDCs)	138	109,615	6,011	4,414	119	308	192	65
FCDCs as a percentage of the total	5.3	87.8	81.0	73.2	128.0	51.8	83.5	83.3
Securities brokerage, total	6,883	1,740,779	110,592	97,864	9,629	11,443	5,044	1,699
Foreign-controlled domestic corporations (FCDCs)	165	1,495,695	77,355	63,573	6,275	7,159	1,676	543
FCDCs as a percentage of the total	2.4	85.9	69.9	65.0	65.2	62.6	33.2	32.0
Audio and video equipment manufacturing and reproducing magnetic and optical media, total	837	43,500	15,583	24,318	371	964	557	143
Foreign-controlled domestic corporations (FCDCs)	301	33,602	11,128	15,296	110	246	107	31
FCDCs as a percentage of the total	36.0	77.2	71.4	62.9	29.6	25.5	19.2	21.7
Sound recording industries, total	6,572	28,299	12,143	9,434	61	376	55	17
Foreign-controlled domestic corporations (FCDCs)	44	19,860	12,255	5,375	-43	131	12	4
FCDCs as a percentage of the total	0.7	70.2	100.9	57.0	-70.5	34.8	21.8	23.5
Rubber products (manufacturing), total	864	45,411	9,259	53,843	1,044	1,465	745	197
Foreign-controlled domestic corporations (FCDCs)	80	24,829	5,205	29,523	644	727	430	105
FCDCs as a percentage of the total	9.3	54.7	56.2	54.8	61.7	49.6	57.7	53.3
Metal ore mining, total	1,501	151,878	84,054	60,581	17,109	18,015	15,112	1,573
Foreign-controlled domestic corporations (FCDCs)	229	83,330	44,124	32,412	10,267	10,602	7,870	1,051
FCDCs as a percentage of the total	15.3	54.9	52.5	53.5	60.0	58.9	52.1	66.8
Electrical and electronic goods (wholesale trade), total	27,608	196,400	73,499	368,385	6,530	8,739	4,319	1,143
Foreign-controlled domestic corporations (FCDCs)	2,021	107,368	33,007	194,518	1,732	2,773	1,956	501
FCDCs as a percentage of the total	7.3	54.7	44.9	52.8	26.5	31.7	45.3	43.8
Cement, concrete, lime and gypsum products (manufacturing), total	4,734	106,427	44,342	54,196	-3,095	1,131	384	119
Foreign-controlled domestic corporations (FCDCs)	57	80,126	32,539	28,470	-2,328	257	96	46
FCDCs as a percentage of the total	1.2	75.3	73.4	52.5	75.2	22.7	25.0	38.7
Motor vehicle and motor vehicle parts and supplies (wholesale trade), total	19,186	146,797	29,789	210,105	2,520	4,526	1,919	613
Foreign-controlled domestic corporations (FCDCs)	956	94,950	12,176	105,562	-562	1,087	594	196
FCDCs as a percentage of the total	5.0	64.7	40.9	50.2	-22.3	24.0	31.0	32.0

[1] This figure includes minor industries in which foreign-controlled domestic corporations accounted for at least 50 percent of the total receipts (Column 4). The minor industries are listed by decreasing percentage of FCDC total receipts to total receipts of all corporations.

NOTE: Percentages are computed using rounded data.

the geographic location of the foreign owner's place of residence in the case of individuals, and place of incorporation, organization, creation, or administration in the case of corporations or other entities. A foreign corporation, or a chain of related foreign corporations, is

frequently the owner of a U.S. subsidiary corporation. Because a foreign corporation in the chain of related companies, which directly owns the stock of a U.S. subsidiary, may be located in a country different from that of the ultimate owner, the country reported on the tax return

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may not necessarily reflect the country of the ultimate owner (see the Data Sources and Limitations section of this article for a brief discussion of the possible limitations of the data classified on a country basis).

For 2010, residents of 43 countries made up 90.0 percent of the domestic corporations classified as 50-percent-or-more controlled by a foreign person. The 65,890 corporations controlled by persons resident in the 43 countries accounted for nearly all of the total FCDC financial items, including 99.5 percent of total assets, 99.2 percent of total receipts, 99.2 percent of taxable income, and 99.1 percent of total income tax after credits (Table 3).

From among these 43 countries, domestic corporations controlled by persons from just 7 countries accounted for 75.4 percent of the total receipts of all FCDCs. These top seven countries, in decreasing size of receipts, are the United Kingdom, Japan, Germany, Canada, Switzerland, the Netherlands, and France.

Domestic corporations controlled by persons resident in the United Kingdom reported total receipts of \$0.9 trillion for 2010. These receipts represented 21.8 percent of the total for all FCDCs for the year, and were substantially larger than the United Kingdom's share for 2001 (13.8 percent) (see Figure F).

For 2010, domestic corporations with owners resident in Japan (\$611 billion), Germany (\$404 billion), Canada (\$345 billion), Switzerland (\$287 billion), the Netherlands (\$268 billion), and France (\$256 billion) also accounted for significant amounts of receipts. Of these six countries, Japan's portion of total receipts decreased significantly from 19.5 percent for 2001 to 15.1 percent for 2010, followed by Germany (13.1 percent down to 10.0 percent) and the Netherlands (11.8 percent down to 6.6 percent). In contrast, Switzerland's portion of FCDC total receipts increased from 5.1 percent for 2001 to 7.1 percent for 2010.

The portion of FCDC total receipts accounted for by countries other than the largest seven also increased in size over the 10-year period, from 20.9 percent to 24.6 percent. For 2010, these countries included South Korea (\$105 billion), Australia (\$58 billion), Sweden (\$57 billion), Luxembourg (\$53 billion), Ireland (\$49 billion), Italy (\$46 billion), and Belgium, Bermuda, Mexico, and Spain (\$41 billion each).

Domestic corporations controlled by persons resident in the United Kingdom (U.K.) accounted for \$2.7 trillion of assets, the largest portion held by any country, followed by Canada (\$1.3 trillion), Switzerland (\$1.2 trillion), Germany (\$1.2 trillion), France (\$1.2 trillion), the Netherlands (\$1.0 trillion), and Japan (\$1.0 trillion).

Although U.K.-controlled domestic corporations made up the largest share of total FCDC receipts and

assets for 2010, Canadian-controlled domestic corporations filed the most tax returns (10,284), followed by Japanese-controlled domestic corporations (6,204), U.K.-controlled domestic corporations (5,952), and German-controlled domestic corporations (4,498).

For 2010, the U.S. tax liability of all FCDCs was \$33.2 billion, representing 0.8 percent of total receipts reported by all FCDCs (\$4.1 trillion) for the year. U.K.-controlled domestic corporations reported the largest amount of U.S. tax liability (\$6.2 billion), followed by Japanese-controlled corporations (\$4.5 billion), and Swiss-controlled corporations (\$4.0 billion). For U.K.-controlled corporations, tax liabilities were 0.7 percent of their \$885 billion of receipts. Tax liabilities as a percent of receipts were also 0.7 percent for Japanese-controlled corporations, while Swiss-controlled corporations paid 1.4 percent of their receipts in U.S. income taxes. Many factors, including differences in industrial apportionments and age apportionments (discussed later in this article), may have caused the resulting differences between countries in calculating tax as a percentage of receipts.

Combined Country and Industry Characteristics

There were some similarities but also important differences among the primary industrial activities of the corporations with owners from the top seven countries. Figure G shows the industries that accounted for at least 10 percent of the total receipts of corporations with owners in each of these countries.

For the United Kingdom, manufacturing was the predominant industrial sector, accounting for 65.8 percent of its total \$885 billion of receipts. More specifically, manufacturers of petroleum and coal products produced the most receipts of any major industrial group, accounting for \$469 billion, or 53.0 percent of the country's total receipts for 2010.

Japanese-controlled corporations were concentrated in two industrial sectors, which produced most of the \$611 billion of receipts: manufacturing (46.4 percent of the total) and wholesale trade (42.5 percent). More specifically, wholesale trade of durable goods was the leading major industrial group, producing 31.0 percent of the total receipts for this country. Following closely was transportation equipment manufacturing with 30.8 percent of the receipts.

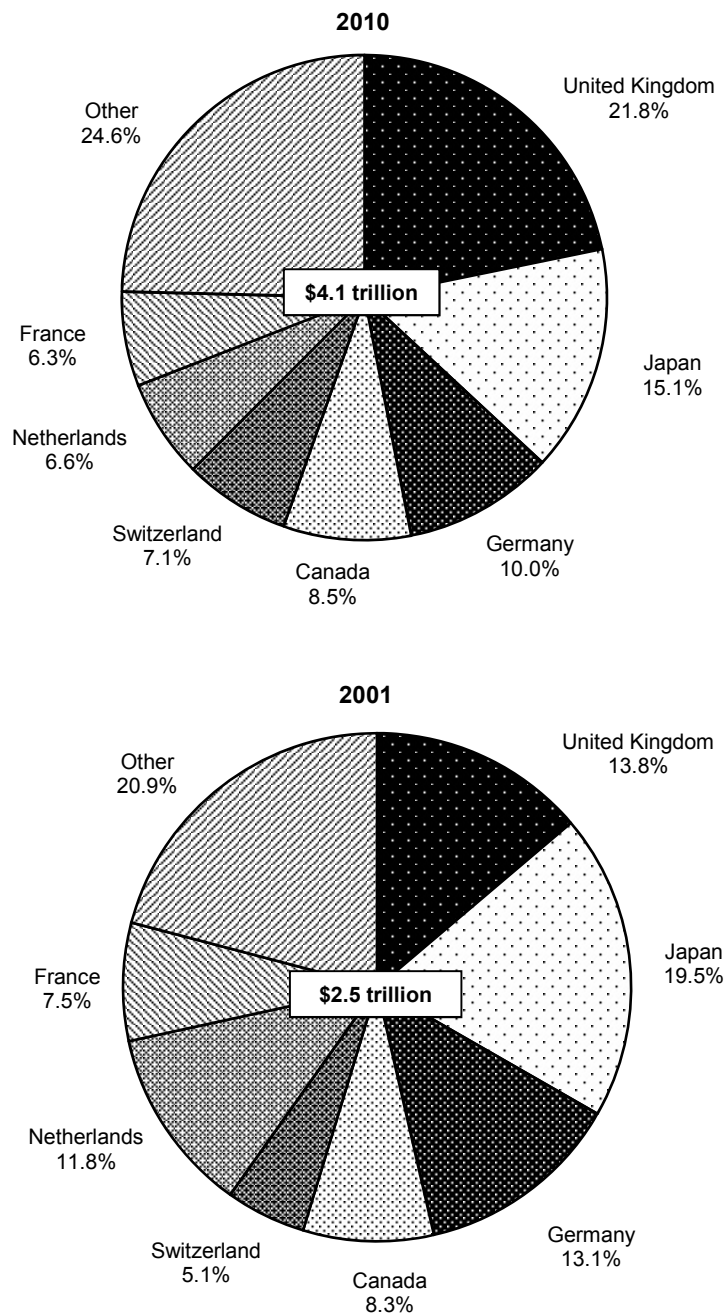
Like those companies controlled by residents of the United Kingdom and Japan, German-controlled corporations were primarily concentrated in manufacturing, with 50.0 percent of the \$404 billion of receipts for that country coming from corporations in this industrial sector. Within this sector, chemical manufacturers (16.3

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Figure F

Foreign-Controlled Domestic Corporations: Distribution of Total Receipts by Country of Foreign Owner, Tax Years 2001 and 2010



NOTE: All amounts are in current dollars.

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Figure G

Foreign-Controlled Domestic Corporations: Selected Items for Selected Countries and Selected Industries, Tax Year 2010

[Money amounts are in millions of dollars]

Country and industry	Number of returns	Total assets	Total receipts	Net income (less deficit)	Net income	Income subject to tax	Total income tax after credits	
							Amount	As a percentage of total receipts
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
United Kingdom, total	5,952	2,730,597	885,455	29,965	35,010	30,353	6,182	0.7
Manufacturing	369	929,412	582,851	16,020	16,992	15,951	2,208	0.4
Petroleum and coal products manufacturing	3	740,475	469,441	9,958	9,958	9,861	344	0.1
Japan, total	6,204	984,276	610,660	11,661	19,268	15,677	4,516	0.7
Manufacturing	1,236	255,190	283,067	3,285	5,445	3,878	1,165	0.4
Transportation equipment manufacturing	243	162,232	188,142	337	1,514	881	250	0.1
Wholesale trade	1,437	175,875	259,303	6,339	8,361	7,459	2,224	0.9
Wholesale trade, durable goods	1,192	117,103	189,035	1,546	3,384	3,043	858	0.5
Wholesale trade, nondurable goods	244	58,721	70,262	4,789	4,974	4,414	1,365	1.9
Germany, total	4,498	1,189,157	403,873	17,883	22,513	12,375	3,653	0.9
Manufacturing	1,084	399,570	201,898	8,894	11,275	5,189	1,483	0.7
Chemical manufacturing	51	79,108	65,894	2,651	2,960	1,618	395	0.6
Transportation equipment manufacturing	63	187,802	54,582	3,808	4,147	95	90	0.2
Wholesale trade	1,265	84,793	73,510	526	1,414	1,077	341	0.5
Wholesale trade, durable goods	781	73,922	59,029	245	996	705	222	0.4
Finance and insurance	80	575,850	46,539	5,502	5,636	3,109	994	2.1
Canada, total	10,284	1,267,869	344,753	-982	10,806	7,808	2,507	0.7
Manufacturing	1,165	91,749	93,820	1,196	3,245	2,732	896	1.0
Wholesale trade	1,727	66,604	61,490	-1,238	828	694	230	0.4
Finance and insurance	230	652,341	74,229	-694	1,413	861	297	0.4
Insurance carriers and related activities	30	497,929	67,835	-1,639	176	105	50	0.1
Switzerland, total	1,772	1,230,363	286,841	16,544	18,612	13,127	3,994	1.4
Manufacturing	191	141,763	100,377	7,595	8,005	7,585	2,473	2.5
Chemical manufacturing	20	62,773	45,699	5,697	5,852	5,694	1,832	4.0
Wholesale trade	560	31,741	103,751	1,166	1,398	1,307	403	0.4
Wholesale trade, nondurable goods	75	22,776	89,675	968	1,029	1,013	310	0.3
Finance and insurance	63	1,000,692	56,940	6,772	7,575	2,826	868	1.5
Insurance carriers and related activities	16	238,081	29,510	2,997	3,289	2,678	813	2.8
Netherlands, total	1,507	1,044,821	267,614	4,966	10,573	8,043	2,000	0.7
Manufacturing	249	198,228	94,820	3,838	4,872	4,480	970	1.0
Chemical manufacturing	48	58,501	37,799	1,941	2,101	1,972	154	0.4
Wholesale trade	532	18,331	30,417	151	482	424	132	0.4
Retail trade	11	17,126	32,102	345	362	227	74	0.2
Finance and insurance	109	696,239	61,641	1,479	2,648	1,117	296	0.5
Insurance carriers and related activities	10	453,049	55,542	14	1,049	526	106	0.2
France, total	2,352	1,174,137	256,356	9,544	15,360	11,682	3,168	1.2
Manufacturing	482	169,225	116,405	3,463	5,328	4,798	1,012	0.9
Petroleum and coal products manufacturing	3	15,932	33,230	-353	0	0	0	0.0
Wholesale trade	340	34,600	35,872	-535	720	671	223	0.6
Finance and insurance	147	770,376	41,673	2,422	3,514	1,101	375	0.9

NOTES: This figure includes the seven countries with the largest amounts of total receipts. For each of these countries, this table also includes industries that accounted for at least 10 percent of the total receipts of the country. Percentages are computed using rounded data.

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percent of the country total) and transportation equipment manufacturers (13.5 percent) produced the most receipts. Wholesale trade (18.2 percent of the country total) and finance and insurance (11.5 percent) were the other predominant industrial sectors.

Canadian-controlled corporations were primarily concentrated in manufacturing, which accounted for 27.2 percent of the \$345 billion of receipts for the country. Other key sectors, in order of importance, were finance and insurance (21.5 percent) and wholesale trade (17.8 percent). More specifically, insurance carriers reported 19.7 percent of the total receipts.

For Switzerland, the wholesale trade sector accounted for 36.2 percent of the country's total receipts (\$287 billion), followed by manufacturing (35.0 percent), and finance and insurance (19.9 percent). Switzerland was the only country of the top seven in which wholesale trade (not manufacturing) was the leading sector in producing receipts. More specifically, wholesale trade of nondurable goods (31.3 percent of the total) was the leading major industry. Other important major indus-

tries were chemical manufacturers (15.9 percent) and insurance carriers (10.3 percent).

For the Netherlands, manufacturing was the largest industrial sector with 35.4 percent of the total receipts (\$268 billion), followed by finance and insurance (23.0 percent), retail trade (12.0 percent), and wholesale trade (11.4 percent). Insurance carriers reported 20.8 percent of the total receipts for the country, the largest portion for any major industrial group.

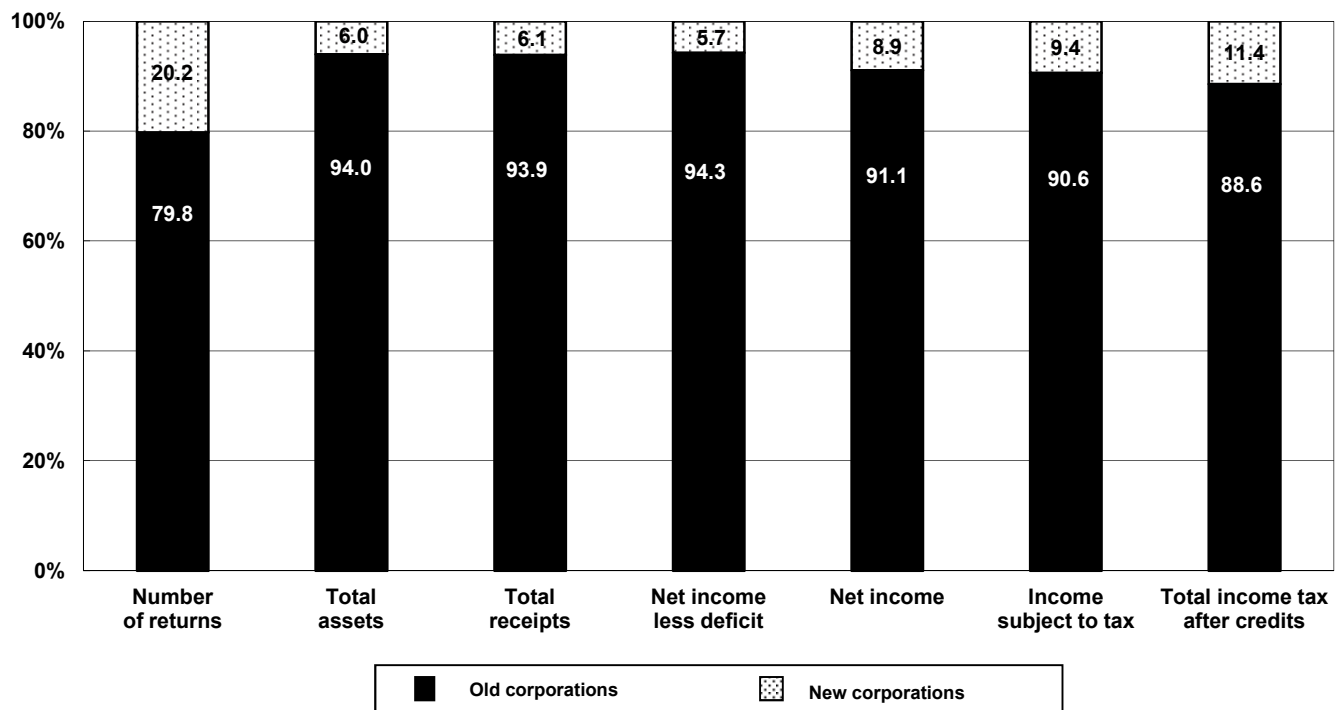
For France, manufacturers produced the largest percentage (45.4 percent) of the \$256 billion of the country's receipts, followed by finance and insurance (16.3 percent) and wholesale trade (14.0 percent). More specifically, petroleum and coal products manufacturers produced 13.0 percent of the receipts for the country.

Age Characteristics

Figure H presents data for two groups of FCDCs based on the age of each corporation. A "new" corporation is defined as having been incorporated in 2008 or after, as reported on the FCDCs income tax return. An "old"

Figure H

Foreign-Controlled Domestic Corporations: Distribution of Selected Items by Age of Corporations, Tax Year 2010



Note: "New" corporations were those with dates of incorporation between 2008 and 2011; "old" corporations were those with dates of incorporation prior to 2008 or with unknown dates of incorporation.

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corporation is defined as having been incorporated in or prior to 2007, or with an unknown (i.e., unreported) date of incorporation.¹⁷

The year of incorporation may be somewhat unreliable as an indicator of the true age of corporations. For example, a consolidated return may include companies that fall into both the new and old categories. However, the return (including all of the financial information contained in it) was classified based on the year of incorporation of the parent company. Another example is the reorganization of an existing corporation into a new corporation, which results in a recent year of incorporation, even though it is an “old” business. An additional limitation is that the year of incorporation is difficult to verify during statistical processing because there are no other items to which it can be compared on a tax return, and recourse to other sources is not always practical. Thus, it is subject to higher levels of taxpayer reporting and data entry errors, as compared to statistical items that can be evaluated against other reported items.

For 2010, there were 14,782 returns of FCDCs incorporated in 2008 or later (Table 3). Six industrial sectors accounted for most of these “new” corporations, as follows: real estate and rental and leasing (3,047 returns); wholesale trade (2,547); professional, scientific, and technical services (2,141); manufacturing (1,178); management of companies (1,172); and retail trade (1,022). The major industries that accounted for the largest number of new FCDCs were real estate (2,949) and wholesale trade of durable goods (1,571).

Nearly four out of every five (79.8 percent) FCDCs were incorporated prior to 2008 and were, therefore, considered “old” corporations. These corporations accounted for 94.0 percent of the FCDC assets and 93.9 percent of the receipts and, thus, tended to be larger than the new corporations.

In past years, older corporations were often more profitable than newer corporations, as measured by net profits (i.e., net income less deficit) as a percentage of total receipts. Among other factors, newer companies may have had more expenses (including startup costs) relative to receipts than the older companies. For 2010, however, the “profits percentages” were rather similar for the two FCDC groups. Old corporations reported \$93.5 billion of net profits on \$3.8 trillion of receipts, while new corporations reported \$5.6 billion of net profits on \$0.2 trillion of receipts. Thus, net profits as a percentage of total receipts were 2.5 percent for old corporations and 2.3 percent for new corporations.

Old corporations accounted for 91.1 percent of the positive profits (i.e., net income) of all FCDCs. As a result, old corporations also accounted for most of the U.S. taxable income (90.6 percent) and U.S. tax liabilities after credits (88.6 percent) of all FCDCs. The old corporations had \$29.4 billion of tax liabilities after credits, equaling 0.8 percent of their total receipts. The new corporations had \$3.8 billion of tax liabilities after credits, equaling 1.5 percent of their total receipts. Deductions for net operating losses (93.0 percent of the total \$41.6 billion reported by all FCDCs) and tax credits (95.9 percent of the total \$11.9 billion) were claimed mostly by old corporations. NOLs and tax credits affected the amounts of U.S. tax liabilities after credits reported by FCDCs.

Summary

FCDCs accounted for only 1.3 percent of all corporation income tax returns filed for Tax Year 2010. This percentage is much smaller than the percentages of assets (14.1 percent) and receipts (15.5 percent) that those FCDCs produced.

The value of FCDC assets increased for 2010, as did the value of assets for all corporations. FCDC assets totaled \$11.2 trillion for 2010, a 7.5-percent increase from the previous year. By comparison, all corporations reported a total of \$79.9 trillion of assets for 2010, a 5.2-percent increase over the previous year. FCDCs accounted for 14.1 percent of total corporate assets for 2010, up from 13.8 percent for 2009.

Foreign business activity in the United States through FCDCs increased for Tax Year 2010. FCDCs reported \$4.1 trillion of total receipts for the year, a 15.3-percent increase over the 2009 level. Total receipts reported on all U.S. corporation income tax returns also increased, by a smaller percentage (5.8 percent). As a result, the share of total corporate receipts accounted for by FCDCs increased from 14.2 percent for 2009 to 15.5 percent for 2010.

Two of the 19 industrial sectors, manufacturing and wholesale trade, generated nearly 70 percent of the \$4.1 trillion of total FCDC receipts. Manufacturers produced \$1.8 trillion of receipts, while wholesalers accounted for an additional \$1.0 trillion.

Domestic corporations controlled by persons in the United Kingdom reported total receipts of \$885 billion, or 21.8 percent of the total FCDC receipts. In addition, FCDCs owned by persons in Japan (15.1 percent), Germany (10.0 percent), Canada (8.5 percent), Switzerland (7.1 percent), the Netherlands (6.6 percent),

¹⁷ Dates of incorporation are reported on Form 1120, page 1, question C. This information is also reported on Forms 1120L, 1120-PC, 1120-REIT, and 1120-RIC, in different locations.

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and France (6.3 percent) accounted for significant portions of receipts.

Between 2009 and 2010, FCDCs increased their receipts by a greater amount than that of their deductions, thereby increasing the net difference between total receipts and total deductions. The collective net income (less deficit) reported by foreign-controlled domestic corporations increased from \$36.4 billion for 2009 to \$99.2 billion for 2010, a 172.2-percent increase. To place the performance of FCDCs in context, total corporate net profits increased 47.6 percent, from \$919.0 billion for 2009 to \$1.4 trillion for 2010. FCDCs accounted for 7.3 percent of the net profits of all U.S. corporations for 2010, up from 4.0 percent for the previous year.

The FCDC aggregate profits (i.e., net income) increased between 2009 and 2010, while aggregate deficits decreased during this period. Net income increased by 14.1 percent, from \$152.7 billion to \$174.3 billion. Deficits decreased by 35.4 percent, from \$116.3 billion to \$75.1 billion.

The U.S. tax liability of FCDCs (i.e., total income tax after credits) moved in the same direction as did net income, increasing 17.4 percent, from \$28.3 billion for 2009 to \$33.2 billion for 2010. To place this in perspective, the U.S. tax liabilities of all corporations were 8.8 percent higher for 2010 compared to the previous year. Thus, the FCDCs share of total corporate post-credit U.S. tax liabilities increased from 13.8 percent for 2009 to 14.9 percent for 2010.

Explanation of Selected Terms

The following are brief explanations of some of the terms used in this article. For more extensive definitions, see *Statistics of Income—2010, Corporation Income Tax Returns*, IRS Publication 16.

Alternative minimum tax—This tax was designed to ensure that a taxpayer with substantial economic income would have at least a minimum amount of income tax liability in spite of the legitimate use of exclusions, deductions, and credits. In effect, it provided a second tax system that curtailed or eliminated many of the means of reducing taxes allowed in the regular tax system and taxed the resulting alternative taxable income at a reduced rate. The AMT is included in the amounts reported for both total income tax before (and after) credits.

Balance sheets—The balance sheet data presented in this article were the amounts reported by the taxpayer as of the end of the taxpayer's accounting year. Taxpayers were instructed to provide data that agreed with their books of account, but were given very few other guidelines. Thus, the statistics for balance sheets contained more reporting variability than those for

income statement and tax computation items. Since balance sheet data were from the taxpayer's books, they were normally governed by generally accepted accounting principles rather than the special rules of tax accounting. A number of steps were taken during statistical processing to reduce the variability due to taxpayer reporting practices. Misreported amounts were transferred to their proper accounts. Missing balance sheets were either supplied from reference books or statistically imputed based on other data and the company's characteristics. Some balance sheets were suppressed during statistical processing, including those for final returns of corporations going out of existence because they should have had either zero assets (if liquidating) or assets included in another corporation's return (if merging). Additionally, balance sheets of part-year returns (for the most part, by continuing corporations changing their accounting periods) were not included in the statistics because the same corporations' data could have been subject to inclusion from their full-year returns. Corporations with less than \$250,000 of receipts and less than \$250,000 of assets were not required to file balance sheets.

Business receipts—These receipts are, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. They represent all of a corporation's receipts except investment and incidental income. Some corporations report sales and excise taxes as part of their gross receipts from sales (and deduct these taxes as part of "cost of goods sold" or as "taxes paid"); others report their receipts after adjustment for these taxes. Business receipts include rents reported by real estate operators and other corporations for which rent made up a significant portion of income. The latter corporations included manufacturers that rented their products, lessors of public utility facilities, and companies engaged in rental services, such as lodging places and the rental of automobiles and clothing. Business receipts include such banking items as fees, commissions, credit card income, and profits from Federal funds transactions. Interest, the principal operating income of banking and other financial institutions, is excluded from business receipts; rather, it is included in the separate statistics for interest received. Also, premium income of most insurance companies is included in business receipts. Security dealers include profits from security trades in business receipts. Regulated investment companies and real estate investment trusts do not report business receipts; rather they report types of investment income. Business receipts also exclude gains from the sale of assets.

Constructive ownership rules—The constructive ownership rules of Internal Revenue Code (IRC) section 318 apply in determining if a U.S. corporation is foreign

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owned. However, if a corporation is owned by two or more “unrelated” foreign persons, neither of which owned 50 percent or more of the corporation, then that corporation was excluded from the FCDC statistics even though, together, these persons may have met the 50-percent-or-more ownership criterion. See also, “Foreign person,” defined below.

Constructive taxable income from related foreign corporations—This item is the sum of includable income from Controlled Foreign Corporations (CFCs) and foreign dividend gross-up. IRC sections 951-964 (“Subpart F”) created an exception to the general rule that the earnings and profits of CFCs were subject to U.S. taxation only when the income was actually distributed to U.S. shareholders.¹⁸ Under Subpart F, some types of foreign income are required to be included in the income of the U.S. shareholders, even if not actually distributed. This includable income comprises passive investment income, income from sources thought especially easy to shift between tax jurisdictions, and income from sources contrary to public policy. Foreign dividend gross-up is constructive taxable income to corporations that claim a foreign tax credit. A U.S. corporation could claim a foreign tax credit for a share of the foreign taxes actually paid by its related foreign corporations. The share of foreign taxes was treated as deemed paid by the U.S. corporation. To receive credit against U.S. tax, the foreign taxes deemed paid need to be included in the corporation’s worldwide income. The dividend gross-up, which is the equivalent amount of the foreign taxes deemed paid by the U.S. corporation, is included as income of the U.S. corporation. Constructive taxable income from related foreign corporations is not included in the statistics for total receipts.

Cost of goods sold—This item generally consisted of the costs incurred by corporations in producing the goods or providing the services that generated the business receipts. Included were costs of materials used in manufacturing; costs of goods purchased for resale; direct labor; and a share of overhead expenses, such as rent, utilities, supplies, maintenance, and repairs. For statistical processing purposes, however, certain items (such as advertising, amortization, bad debts, compensation of officers, depletion, depreciation, interest paid, taxes, and contributions to charitable organizations, employee benefit programs, and pension plans) reported by taxpayers in cost of goods sold schedules were transferred to their respective and separate deduction categories. Companies who produced goods or acquired goods for resale were

subject to the “uniform capitalization rules” of Internal Revenue Code section 263A. Under these rules, corporations were required to capitalize direct costs and an allocable portion of most indirect costs that relate to the goods produced or acquired for resale. Costs attributable to property that is inventory are included in inventory costs, while costs attributable to other property are included in capital accounts. For insurance companies, benefits paid (e.g., the death benefits paid by life insurance companies) were included in the cost of goods sold. In general, finance corporations did not have any cost of goods sold.

Dividends received from domestic corporations—These dividends are included in total receipts and represent most distributions from the earnings and profits of companies incorporated in the United States. Dividend distributions among member corporations electing to file a consolidated return are eliminated from the statistics as part of the consolidated reporting of tax accounts. Thus, dividends shown for consolidated returns represent amounts received from domestic corporations that are outside the affiliated group. In general, dividends received from domestic corporations are part of the computation of the statutory special deductions from net income. See, also, “Statutory special deductions,” discussed below.

Dividends received from foreign corporations—These dividends are included in total receipts and are paid from the earnings and profits of companies incorporated in foreign countries. Dividends received from foreign corporations out of U.S. source earnings and profits were usually eligible for the dividends received deduction, a part of statutory special deductions. Not eligible were dividends out of foreign-source earnings and profits. This item does not include constructive taxable income from related foreign corporations (discussed above) because it was not an actual receipt.

Foreign person—A foreign person (or entity) includes: (1) a foreign citizen or nonresident alien, (2) an individual who is a citizen of a U.S. possession (but who is not a U.S. citizen or resident), (3) a foreign corporation, (4) a foreign partnership, (5) a foreign estate or trust within the meaning of IRC section 7701(a)(31), and (6) a foreign government (or one of its agencies or instrumentalities) to the extent that it is engaged in the conduct of a commercial activity as described in IRC section 892.

Foreign tax credit—Although the United States taxes the worldwide income of U.S. persons (including corporations), foreign source income is often taxed as

¹⁸ For the most recent statistics covering CFCs, see Mahony, Lee, and Miller, Randy, “Controlled Foreign Corporations, 2008,” *Statistics of Income Bulletin*, Winter 2013, Volume 32, Number 3. In addition, CFC data are included on the IRS Internet site at www.irs.gov, under Tax Stats/International/Controlled Foreign Corporations.

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well by the country where the income is earned. The foreign tax credit provisions were enacted to mitigate the potential impact of the double taxation of foreign-source income. U.S. corporations are allowed a credit against U.S. income tax for income taxes paid (or accrued) to foreign countries or U.S. possessions, subject to a limitation that prevented corporations from using foreign tax credits to reduce U.S. tax liability on U.S.-sourced income. A corporation that claimed the foreign tax credit could not also claim a business deduction for the same foreign taxes paid. The foreign tax credit was not allowed for taxes paid to certain foreign countries whose governments were not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which provided support for international terrorism.

Income subject to tax—For most corporations, income subject to tax, i.e., taxable income, consisted of (positive) net income minus statutory special deductions. However, there were special provisions in the Internal Revenue Code for determining the taxable income of insurance companies, based on changes in their reserve accounts. Also, S corporations, regulated investment companies, and real estate investment trusts generally passed their net income on so it was taxed at the shareholder level. They had limited tax liabilities (based on capital gains for S corporations and undistributed income for RICs and REITs) and, thus, small amounts of taxable income.

Income tax—This item was the amount of a corporation's tax liability calculated at the regular corporate tax rates. The rates of tax on taxable incomes were graduated (with some exceptions) under Internal Revenue Code section 11. This item is included in the amounts reported for both total income tax before (and after) credits. A small number of corporations without net income had an income tax liability under special life insurance rules. Personal service corporations were taxed at a flat 35 percent on their taxable incomes. Members of controlled groups were required to apportion their tax liabilities.

Interest—This item is taxable interest, a component of total receipts. It includes interest on U.S. Government obligations, loans, notes, mortgages, corporate bonds, bank deposits, and dividends from savings and loans and mutual savings banks. This item does not include interest received from certain government obligations not subject to U.S. income tax, including those issued by States, local governments, the District of Columbia, and U.S. possessions.

Net income (or deficit)—This is a company's net profit or loss from taxable sources of income reduced by

deductions allowed by the Internal Revenue Code. It reflects not only actual receipts, but "constructive" receipts as well (i.e., includable income from Controlled Foreign Corporations and the foreign dividend "gross-up"). Tax-exempt interest on State and local government obligations is excluded from this item, but is included in "total receipts." The deductions include ordinary and necessary business deductions, but do not include statutory special deductions. The statistics for (positive) net income are generally larger than those for "income subject to tax" because the latter is reduced by the amount of statutory special deductions, including the net operating loss deduction. In this article, for a group of returns, this item may be referred to as either "profits" (i.e., net income exceeds deficits) or "losses" (deficits exceed net income). On Form 1120, net income (or deficit) was reported on page 1, line 28, entitled "Taxable income before net operating loss deduction and special deductions."

Net operating loss deduction (NOLD)—A statutory "net operating loss" (NOL) for a given tax year could be carried back 2 years, in general, to reduce the taxable income of those years. Similarly, any amount of the NOL not offset against income during that time could be carried forward to offset income for a period not to exceed 20 years. A "net operating loss" is calculated using the laws and IRS regulations in effect for a given tax year, and is the excess of allowable deductions over taxable income, with certain adjustments. The amount of the deduction included in the statistics of this article, however, consists only of losses from prior years carried forward and actually used to reduce taxable income for the current (2010) tax year. Losses incurred after Tax Year 2010 and carried back to that year at a later date were not reported on the tax returns used for this article. Net operating losses on which the 2010 deduction was based include the: (1) excess of ordinary and necessary business expenses over income for previous loss years, and (2) statutory special deductions claimed in a loss year for dividends received and dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

Net worth—This item represents the shareholders' equity in the corporation, i.e., total assets less the claims of creditors. It is the net sum of capital stock, additional paid-in capital, appropriated retained earnings, and unappropriated retained earnings (including adjustments to shareholders' equity), minus the cost of treasury stock. Capital stock includes amounts of outstanding shares of both common and preferred stock. Additional paid-in capital comprises additions to the corporation's capital from sources other than earnings, including receipts from

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the sale of capital stock in excess of the stated value and stock redemptions or conversions. Retained earnings and profits of corporations can be appropriated (i.e., set aside for specific purposes such as for plant expansions, bond retirements, and loss reserves) or unappropriated (dividends and distributions to shareholders are paid from these funds). Adjustments to shareholders' equity can be either positive or negative, and includes unrealized gains and losses on securities held "available for sale." Treasury stock is common or preferred stock originally issued by the corporation that has been reacquired and held at the end of the accounting period by the issuing corporation.

Number of returns—The data contained in this article include the number of returns filed by "active" corporations (i.e., those reporting at least one item of income or deductions) for Tax Year 2010. For simplicity, the number of returns is sometimes referred to as the number of corporations. However, the actual number of corporations may be larger than the number of returns because most domestic corporations could elect to file consolidated income tax returns. These returns were filed by common parent corporations and contained combined financial data of two or more affiliated domestic corporations meeting certain stock ownership requirements. Each consolidated return was treated for statistical purposes as a single unit.

Real estate investment trusts—Domestic corporations, trusts, and associations that meet certain ownership, purpose, income, and diversification requirements may elect to be taxed as real estate investment trusts (REITs). Foreign-controlled domestic corporations can be REITs. However, REITs played a much smaller role for FCDCs than for other domestic corporations (ODCs).¹⁹ REITs generally invest in real estate and mortgages. A beneficial ownership of the trust is established through transferable shares or transferable certificates of beneficial interest. Among the income requirements, at least 95 percent of the total gross income of a REIT must come from dividends; interest; rents from real property; and gains from the sale of stock, securities, and real property; etc. Additionally, at least 75 percent of total gross income must be derived from rents from real property; interest on mortgages on real property; gains from sales of real property and mortgages; and dividends and gains from the sale of transferable shares in other REITs; etc. The tax liability of REITs is generally very low. This is because, through a statutory special deduction for dividends paid, REITs are not taxed on amounts distributed

to shareholders. In general, REITs must distribute to their shareholders at least 90 percent of their taxable incomes. Such distributions are taxed to the shareholders (i.e., beneficiaries). Internal Revenue Code section 856 defines REITs.

Regulated investment companies—A regulated investment company (RIC) is a domestic corporation registered as a management company or unit investment trust under the Investment Company Act of 1940 (ICA), or elected to be treated as a business development company under the ICA, or (with exceptions) a common trust fund or similar fund. Typically, it is a mutual fund. Foreign-controlled domestic corporations can be RICs. However, RICs played a much smaller role for FCDCs than for ODCs.¹⁹ A RIC must meet certain Internal Revenue Code requirements. This includes deriving at least 90 percent of its gross income from dividends, interest, payments related to securities loans, and gains from the sale of stock or securities, foreign currencies, or other income related to its business of investing in such stock, securities, or currencies. The tax liability of RICs is generally very low. This is because, through a statutory special deduction for dividends paid, RICs are not taxed on amounts distributed to shareholders. In general, RICs must distribute to their shareholders at least 90 percent of their taxable incomes. Such distributions are taxed at the shareholder level. Internal Revenue Code section 851 defines RICs.

S corporations—An S corporation has elected to be taxed through its shareholders under Internal Revenue Code section 1362. The IRC contains restrictive criteria that a company must meet in order to qualify as an S corporation, which include: (1) 100 shareholders or less; (2) only individuals, estates, or trusts as shareholders; and (3) no nonresident alien shareholders. These companies are involved in numerous industrial activities. They report corporate income and deductions from their conduct of trades and businesses, but generally allocate any income or loss to their shareholders to be taxed only at the individual level. Some S corporations are subject to certain special taxes at the corporate level. S corporations comprise a very large part of the corporate population. However, foreign-controlled domestic corporations cannot elect to be treated as S corporations.¹⁹ Banks and life insurance companies were also ineligible to be treated as S corporations.

Statutory special deductions—This item is the sum of: (1) deductions for net operating loss carryovers from prior years, and (2) special deductions for dividends

¹⁹ Shown in Appendix A of this article are Tax Year 2010 data for all REITs, RICs, and S corporations filed by foreign-controlled domestic corporations (FCDCs) and by other domestic corporations (ODCs).

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and other corporate attributes allowed by the Internal Revenue Code, which includes: (a) dividends received deductions, (b) deductions for dividends paid on certain stock of public utilities, (c) deductions for dividends paid by regulated investment companies and real estate investment trusts, (d) Internal Revenue Code section 857(b)(2)(E) deductions reported by real estate investment trusts, and (e) Code section 806(a) small life insurance company deductions. As part of the consolidated reporting of tax accounts, dividends received deductions exclude deductions related to dividends distributed among member corporations that elected to file a consolidated tax return. Statutory special deductions were in addition to ordinary and necessary business deductions. In general, net income less statutory special deductions equals income subject to tax.

Total assets—This item represented those assets reported in the end-of-year balance sheets of the corporations' books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization, accumulated depletion, and the reserve for bad debts.

Total deductions—This item includes the cost of goods sold, the ordinary and necessary business deductions from gross income, and the net loss from sales of noncapital assets.

Total income tax before and after credits—For 2010, total income tax of FCDCs was primarily comprised of the income tax imposed on corporate income subject to tax (98.5 percent of the total tax). The alternative minimum tax accounted for 1.4 percent of the total. A small number of corporation income tax returns without net income reported amounts of income tax. In these cases, income tax resulted from special provisions of the Internal Revenue Code applicable to life insurance operations. Additionally, some taxes included in total income tax were not imposed directly on a corporation's income subject to tax, such as the recapture taxes. Thus, a small number of corporations without net income and income tax may have reported such taxes on their tax returns. These taxes were included in the statistics for total income tax. Also included in total income tax were personal holding company taxes and the taxes on undistributed net capital gains of regulated investment companies. Total income tax included an adjustment that could be either positive or negative. This adjustment was used for write-in amounts on the tax computation schedule (e.g., Schedule J of Form 1120), as well as for differences in total tax reported on the tax computation schedule and reported on the tax and payments section of the tax return (e.g., Page 1 of Form 1120). For 2010, the credits used to

reduce the total income tax of FCDCs primarily included the foreign tax credit (81.0 percent of the \$11.9 billion of total credits), the general business credit (15.9 percent), and the prior-year minimum tax credit (3.0 percent), as well as small amounts of other credits.

Total receipts—This item includes all of the income actually (as opposed to constructively) received by a corporation and reported on its income tax return. It includes gross taxable receipts (i.e., business receipts, taxable interest, rents, royalties, most net capital gains, net noncapital gains, dividends received, and other receipts), before the deduction of cost of goods sold and ordinary and necessary business expenses. It also includes tax-exempt interest received on State and local government obligations. A domestic corporation (i.e., one incorporated in the United States), whether controlled by a foreign person or not, could have business activities in a foreign country, as well as in the United States. Thus, total receipts may include those from foreign branch operations of the U.S. company. Also, the total receipts of a domestic corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries. However, total receipts exclude certain taxable income from related foreign corporations that is only constructively received by the domestic corporation. Also excluded from this item are long-term capital gains of regulated investment companies, as well as taxable interest, rents, royalties, net capital gains, and dividends received from S corporations.

Total receipts less total deductions—This item differs from the "net income (less deficit)" shown in the statistics in that it includes nontaxable interest received on State and local government obligations, and excludes constructive taxable income from related foreign corporations.

Data Sources and Limitations

Period Covered

Data for Tax Year 2010 are based on returns with accounting periods ending between July 2010 and June 2011. These accounting periods were 12 months in length, or less for part-year accounting periods. Because of the 12-month span for ending accounting periods, the statistics include accounting periods that began and ended within a 23-month span. For Tax Year 2010, that span was from August 2009 through June 2011. Nevertheless, most of the income and expense data are, in fact, associated with Calendar Year 2010. Of the 73,210 FCDC returns filed for Tax Year 2010, some 53,302 had accounting periods that ended in December 2010, nearly 73 percent of the total. These returns accounted for over 76 percent of both the

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receipts and deductions reported by all FCDCs, as well as over 82 percent of the FCDC assets.

The sampling frame for the 2010 statistics consisted, in general, of tax returns with accounting periods that ended between July 2010 and June 2011, and that posted to the IRS Business Master File between July 2010 and June 2012. A 24-month sampling period was needed for several reasons. First, some corporations had noncalendar year accounting periods ending as late as June 2011. Second, while corporation returns must be filed within 2 1/2 months after the close of the accounting period, many corporations requested and received filing extensions of 6 months. Third, normal administrative processing time lags required that the sampling process remained open until June 2012.

Returns Covered

The number of corporate income tax returns represent returns of “active” corporations, i.e., those that reported any income or deduction items. While any corporation in existence during any portion of the taxable year was required to file an income tax return (even though it may have been inactive, not having any income or deductions), the great majority of returns filed with the Internal Revenue Service were for active corporations. Part-year returns, those filed for accounting periods of less than 12 months, were included in the number of returns and other data shown in this article. Continuing corporations changing their accounting periods, new corporations in existence less than 12 months, merging corporations, and liquidating corporations filed such returns. To avoid double counting, data from the balance sheets of part-year returns were not included in the statistics, except for those from initial returns of newly incorporated businesses.

Sample

This article presents statistical estimates based on a stratified sample of nearly 9,600 unaudited tax returns selected from over 73,200 returns of active domestic corporations controlled by a foreign person filed for Tax Year 2010. The statistics for FCDCs are based on samples of corporation income tax returns filed primarily on Form 1120 (*U.S. Corporation Income Tax Return*). In addition, the statistics for all FCDCs include data from the small numbers of other domestic corporation income tax returns filed on Forms 1120L (*U.S. Life Insurance Company Income Tax Return*), 1120-PC (*U.S. Property and Casualty Insurance Company Income Tax Return*), 1120-REIT (*U.S. Income*

Tax Return for Real Estate Investment Trusts), and 1120-RIC (*U.S. Income Tax Return for Regulated Investment Companies*). For Tax Year 2010, the population estimates of FCDCs by form type are 72,592 Forms 1120, 245 Forms 1120-RIC, 142 Forms 1120-REIT, 48 Forms 1120-PC, and 33 Forms 1120L.²⁰

Form 1120 sampled returns were stratified based on the size of total assets and the size of “proceeds” (which was used as a measure of income and was the larger of the absolute value of net income or deficit or the absolute value of “cash flow,” i.e., net income plus depreciation plus depletion). Forms 1120L, 1120-RIC, 1120-REIT, and 1120-PC were sampled based solely on the size of total assets.

For 2010, the sampling rates for Forms 1120 alone (the majority of returns included in the sample) ranged from less than 1 percent to 100 percent. In general, Form 1120 returns with assets of \$50 million or more, or with “proceeds” of \$10 million or more, were selected for the Statistics of Income study at the 100-percent rate. For additional information on the sampling rates, see *Statistics of Income—2010, Corporation Income Tax Returns*.

Because the data presented are estimates based on samples, they are subject to sampling error. To use these data properly, the magnitude of the sampling error should be known. Coefficients of variation (CVs) are used to measure that magnitude. The smaller the CV, the more reliable the estimate is judged to be. Figure I shows CVs for selected financial data of selected industrial sectors and selected countries of the foreign owners. For a general discussion of sampling procedures and CVs, see “Sampling Methodology and Data Limitations” located near the back of this issue of the *Statistics of Income Bulletin*.

Nonsampling Limitations

Nonsampling errors can be categorized as coverage errors, nonresponse errors, processing errors, or response errors. These errors can result from the inability to obtain information about all returns in the sample, differing interpretations of tax concepts or instructions by taxpayers, inability of a corporation to provide accurate information at the time of filing (data are collected before auditing), inability to obtain all tax schedules and attachments, errors in recording or coding the data, errors in collecting or cleaning the data, errors made in estimating for missing data, and failure to represent all population units.

²⁰ The count of 33 Forms 1120L does not include returns of life insurance companies that were filed as part of consolidated returns under IRC section 1504(c). Under this section, a nonlife insurance parent company could include a domestic life insurance subsidiary in a consolidated return. For 2010, there were 151 section 1504(c) returns included in the FCDCs collective total of 73,210. Of this number, 73 returns had a property/casualty insurance company as the largest subsidiary (based on income), another 66 returns had a noninsurance company as the largest subsidiary, and 12 returns had a life insurance company as the largest subsidiary.

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Figure I

Foreign-Controlled Domestic Corporations: Coefficients of Variation for Selected Items, by Selected Industrial Sectors and Selected Countries of Foreign Owners, Tax Year 2010

Selected industrial sector or country	Coefficients of variation (percentages)						
	Number of returns	Total assets	Total receipts	Net income	Deficit	Income subject to tax	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	3.07	0.01	0.14	0.17	0.36	0.16	0.20
Selected industrial sectors:							
Construction	27.21	0.82	1.20	3.56	2.19	3.65	3.67
Finance and insurance	12.78	0.01	0.16	0.18	0.69	0.33	0.34
Information	19.07	0.15	2.17	0.79	2.72	0.88	0.93
Management of companies (holding companies)	13.77	0.05	0.14	0.71	1.38	0.64	0.89
Manufacturing	9.58	0.03	0.09	0.16	0.60	0.20	0.27
Professional, scientific, and technical services	10.72	0.34	1.03	0.87	3.34	0.92	1.00
Real estate and rental and leasing	6.47	0.44	2.01	7.60	1.82	3.47	3.45
Retail trade	18.91	0.46	0.57	1.25	4.33	1.29	1.32
Wholesale trade	5.84	0.15	0.39	0.55	1.26	0.63	0.68
Selected countries of foreign owners:							
Bermuda	40.30	0.25	0.95	0.93	1.67	1.00	2.23
Canada	7.78	0.07	0.64	0.89	0.84	0.94	0.94
France	17.30	0.04	0.38	0.39	0.92	0.38	0.46
Germany	11.18	0.06	0.37	0.43	1.69	0.72	0.81
Japan	10.22	0.10	0.40	0.44	1.02	0.47	0.52
Netherlands	18.98	0.06	0.75	0.63	1.26	0.66	0.90
South Korea, Republic of	23.66	0.85	1.03	2.09	4.88	2.81	2.83
Sweden	21.15	0.42	0.89	1.96	7.97	2.60	2.59
Switzerland	16.03	0.04	0.35	0.25	2.57	0.30	0.32
United Kingdom	10.80	0.03	0.18	0.22	1.61	0.23	0.37
Venezuela	28.95	1.11	1.20	33.42	5.72	35.24	35.72

Returns were selected for this study based on taxpayers' responses to two questions on Forms 1120. The first question asked whether one "foreign person" owned, directly or indirectly, 25 percent or more of the filing corporation's voting stock or the total value of all the corporation's stock, at any time during the tax year. If this question was answered "Yes," then a second question asked for the percentage owned.²¹ If the percentage owned fell between 50 percent and 100 percent, then the return was included in the FCDC statistics. Taxpayers sometimes incorrectly answered these questions or did not answer them at all.²² However, prior to tabulation, corporations with large amounts of assets or receipts, and changes in foreign ownership status between 2009

and 2010, were researched and their answers to questions verified. These large corporations had a dominating effect on the estimates for balance sheet, income statement, and tax items.

Each return used for the statistics had an industry code reported, or was assigned one during administrative or statistical processing, and was classified according to the North American Industry Classification System (NAICS). The industry code represented the principal business activity (i.e., the activity which accounted for the largest portion of the total receipts) of the corporation filing the return. However, a given return may summarize the activity of a company engaged in several businesses or may have been a consolidated return filed for an

²¹ On Form 1120, Page 4, Schedule K, the actual questions were: "(7) At any time during the tax year, did one foreign person own, directly or indirectly, at least 25 percent of: (a) the total voting power of all classes of the corporation's stock entitled to vote, or (b) the total value of all classes of the corporation's stock?" and "(7i) If 'Yes,' enter percentage owned." There was an additional question used for the country distribution of these statistics, which was: "(7ii) If 'Yes,' enter owner's country."

²² The FCDC statistics include data from returns in which the first question (see footnote 21) was answered "Yes," and the second question covering percentage owned was not answered. There were 1,468 returns for Tax Year 2010 included in the FCDC data, although the exact foreign ownership percentage was not specified. These returns reported \$2.6 billion of assets and \$3.4 billion of receipts.

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affiliated group of corporations that conducted different business activities. To the extent that some consolidated (and nonconsolidated) returns covered corporations that were engaged in many types of business activities, the data in this article are not entirely related to the industrial activity under which they are shown.

There is an additional limitation related to data presented by industrial classification. Companies that sell similar products may not be classified in the same industry. For instance, those FCDCs that were primarily U.S. distributors of products made in foreign countries by their parent or other related companies were classified as wholesalers. However, other domestic corporations that were also distributors may have been included in consolidated returns covering both the manufacture and distribution of similar products and classified as manufacturers.

Each return was assigned a foreign country code that identified the owner's country. For individuals, it was the owner's country of residence. For all others, it was the country in which the foreign entity was incorporated, organized, created, or administered. To the extent that a holding company or other affiliated entity was part of a chain between a U.S. subsidiary company and the ultimate foreign parent, the country data may be related to the holding company and, thus, may not be related to the foreign country of the ultimate parent.

Appendix A

REITs, RICs, and S Corporations Filed by Foreign-Controlled Domestic Corporations (FCDCs) and Other Domestic Corporations (ODCs), Tax Year 2010

[Money amounts are in millions of dollars]

Type of corporation and item	FCDCs	ODCs
Real Estate Investment Trusts (REITs):		
Number of returns	142	1,624
Total assets	62,971	1,238,442
Total receipts	4,343	104,701
Net income (less deficit)	603	41,058
Income subject to tax	0	56
Total income tax after credits	3	28
Regulated Investment Companies (RICs):		
Number of returns	245	13,011
Total assets	180,819	14,314,899
Total receipts	4,881	347,836
Net income (less deficit)	3,764	241,222
Income subject to tax	0	78
Total income tax after credits	0	3
S Corporations:		
Number of returns	0	4,127,554
Total assets	0	3,324,883
Total receipts	0	5,684,431
Total net income (less deficit)	0	334,094
Net income (less deficit) from a trade or business	0	269,012
Total income tax before credits	0	260

Foreign-Controlled Domestic Corporations, 2010

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Table 1. Foreign-Controlled Domestic Corporations as a Percentage of All Corporations: Selected Items for Selected Tax Years 1971–2010

[All figures are estimates based on samples--money amounts are in millions of dollars]

Item	1971	1990	2000	2001	2007	2008	2009	2010
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ALL CORPORATIONS								
Number of returns, total	1,733,332	3,716,650	5,045,274	5,135,591	5,868,849	5,847,221	5,824,545	5,813,725
Number with net income	1,063,940	1,910,670	2,819,153	2,822,302	3,367,720	3,183,821	3,148,768	3,264,726
Total assets	2,889,221	18,190,058	47,026,872	49,154,424	81,486,346	76,799,144	75,965,019	79,904,747
Total receipts	1,906,008	11,409,520	20,605,808	20,272,958	28,762,924	28,589,771	24,772,531	26,198,523
Business receipts	1,763,760	9,860,442	17,636,551	17,504,289	24,217,396	24,718,122	21,584,886	23,058,235
Interest received [1]	65,596	942,238	1,576,101	1,499,683	2,569,844	2,108,790	1,478,717	1,306,237
Total deductions	1,824,063	11,032,575	19,691,592	19,682,983	26,974,257	27,686,727	23,943,765	24,944,311
Cost of goods sold	1,241,282	6,610,770	11,135,288	11,041,533	15,513,227	16,080,387	13,286,300	14,501,547
Interest paid	64,697	825,372	1,271,679	1,203,046	2,085,113	1,658,636	1,069,664	888,206
Total receipts less total deductions	81,945	376,945	914,216	589,975	1,788,667	903,044	828,766	1,254,212
Net income (less deficit)	79,700	370,633	927,526	603,623	1,836,783	984,342	918,953	1,356,496
Net income	96,688	552,527	1,336,620	1,112,481	2,252,874	1,806,890	1,614,867	1,836,377
Deficit	-16,988	-181,894	-409,094	-508,858	-416,091	-822,548	-695,913	-479,881
Income subject to tax	83,165	366,353	760,404	635,257	1,248,285	978,153	894,850	1,022,175
Total income tax before credits	37,510	128,186	266,282	220,874	437,076	342,381	313,464	358,414
Income tax	37,143	119,434	262,233	218,676	433,493	339,726	310,112	354,922
Total income tax after credits	30,220	96,403	204,044	166,712	331,374	228,523	204,996	222,969
FOREIGN-CONTROLLED DOMESTIC CORPORATIONS								
Number of returns, total	5,154	44,113	60,609	60,618	64,026	66,797	66,197	73,210
Number with net income	2,575	17,360	26,519	24,898	30,929	28,399	25,158	31,473
Total assets	36,674	1,652,255	6,071,994	6,499,997	11,161,430	10,887,289	10,461,430	11,245,199
Total receipts	39,181	1,060,295	2,612,072	2,482,900	4,217,409	4,367,410	3,518,194	4,056,172
Business receipts	38,043	950,083	2,253,215	2,144,066	3,597,435	3,855,657	3,147,948	3,671,712
Interest received [1]	420	67,315	180,006	172,093	387,460	288,390	175,969	161,677
Total deductions	38,050	1,056,921	2,549,986	2,478,642	4,071,891	4,351,886	3,487,675	3,966,077
Cost of goods sold	28,804	709,052	1,584,513	1,501,678	2,638,722	2,849,635	2,204,868	2,655,897
Interest paid	733	77,562	186,835	177,677	360,439	252,292	151,639	136,187
Total receipts less total deductions	1,132	3,374	62,085	4,258	145,518	15,524	30,519	90,095
Net income (less deficit)	1,111	3,966	66,312	8,303	152,261	21,769	36,431	99,173
Net income	1,496	29,410	118,598	94,331	226,419	172,866	152,727	174,256
Deficit	-384	-25,444	-52,287	-86,028	-74,158	-151,097	-116,296	-75,083
Income subject to tax	1,344	23,704	97,515	76,069	183,840	140,227	105,152	127,237
Total income tax before credits	650	8,719	34,650	26,827	65,071	49,407	37,783	45,078
Income tax	631	8,008	33,950	26,390	64,192	48,846	36,631	44,404
Total income tax after credits	610	7,438	28,073	21,774	52,845	38,234	28,271	33,192

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2010

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Table 1. Foreign-Controlled Domestic Corporations as a Percentage of All Corporations: Selected Items for Selected Tax Years 1971–2010—Continued

[All figures are estimates based on samples--money amounts are in millions of dollars]

Item	1971	1990	2000	2001	2007	2008	2009	2010
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FOREIGN-CONTROLLED DOMESTIC CORPORATIONS AS A PERCENTAGE OF ALL CORPORATIONS								
Number of returns, total	0.30	1.19	1.20	1.18	1.09	1.14	1.14	1.26
Number with net income	0.24	0.91	0.94	0.88	0.92	0.89	0.80	0.96
Total assets	1.27	9.08	12.91	13.22	13.70	14.18	13.77	14.07
Total receipts	2.06	9.29	12.68	12.25	14.66	15.28	14.20	15.48
Business receipts	2.16	9.64	12.78	12.25	14.85	15.60	14.58	15.92
Interest received [1]	0.64	7.14	11.42	11.48	15.08	13.68	11.90	12.38
Total deductions	2.09	9.58	12.95	12.59	15.10	15.72	14.57	15.90
Cost of goods sold	2.32	10.73	14.23	13.60	17.01	17.72	16.60	18.31
Interest paid	1.13	9.40	14.69	14.77	17.29	15.21	14.18	15.33
Total receipts less total deductions	1.38	0.90	6.79	0.72	8.14	1.72	3.68	7.18
Net income (less deficit)	1.39	1.07	7.15	1.38	8.29	2.21	3.96	7.31
Net income	1.55	5.32	8.87	8.48	10.05	9.57	9.46	9.49
Deficit	2.26	13.99	12.78	16.91	17.82	18.37	16.71	15.65
Income subject to tax	1.62	6.47	12.82	11.97	14.73	14.34	11.75	12.45
Total income tax before credits	1.73	6.80	13.01	12.15	14.89	14.43	12.05	12.58
Income tax	1.70	6.70	12.95	12.07	14.81	14.38	11.81	12.51
Total income tax after credits	2.02	7.72	13.76	13.06	15.95	16.73	13.79	14.89

[1] Excludes nontaxable interest received on State and local government obligations.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Tax law and tax form changes affect the year-to-year comparability of the data. See *Statistics of Income—Corporation Income Tax Returns*, selected years, for discussions of changes affecting the comparability of the data over time.

Source: IRS, Statistics of Income Division, February 2013.

Foreign-Controlled Domestic Corporations, 2010

Statistics of Income Bulletin | Summer 2013

Table 2. Foreign-Controlled Domestic Corporations: Selected Items, by Major Industry, Tax Year 2010

[All figures are estimates based on samples—money amounts are in millions of dollars]

Major industry	Number of returns			Total assets	Net worth	Total receipts	Business receipts	Total deductions
	Total	With net income	With total income tax after credits					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries	73,210	31,473	23,088	11,245,199	2,317,910	4,056,172	3,671,712	3,966,077
Agriculture, forestry, fishing, and hunting	695	217	158	9,235	4,350	9,479	9,108	9,335
Agricultural production	650	210	151	8,519	4,079	8,838	8,568	8,699
Forestry and logging	* 8	d	d	* 468	* 239	* 453	* 441	* 447
Support activities and fishing, hunting, and trapping	* 37	d	d	* 248	* 32	* 188	* 99	* 189
Mining	997	371	296	234,154	92,968	96,576	88,254	88,763
Utilities	139	56	59	125,837	33,739	61,261	57,443	64,622
Construction	1,415	386	235	44,669	9,493	42,013	40,506	43,333
Construction of buildings	154	49	37	20,995	4,516	25,758	24,997	26,928
Heavy and civil engineering construction	586	96	83	16,792	3,563	10,348	9,819	10,479
Specialty trade contractors	675	242	115	6,882	1,414	5,908	5,690	5,926
Manufacturing	7,903	3,983	2,724	2,634,340	724,684	1,841,444	1,768,402	1,798,589
Food manufacturing	834	450	148	82,784	23,417	91,996	90,759	89,330
Beverage and tobacco product manufacturing	339	280	21	98,729	20,926	34,736	33,065	32,414
Textile mills and textile product mills	136	105	94	5,763	2,056	7,076	7,004	6,869
Apparel manufacturing	311	11	10	1,045	517	1,234	1,211	1,261
Leather and allied product manufacturing	d	d	d	d	d	d	d	d
Wood product manufacturing	155	83	83	6,021	2,216	7,332	7,271	7,462
Paper manufacturing	97	52	49	29,421	8,824	18,017	17,660	17,603
Printing and related support activities	54	37	34	2,831	873	4,339	3,992	4,368
Petroleum and coal products manufacturing	61	15	14	794,132	148,094	568,996	555,103	561,636
Chemical manufacturing	479	309	294	405,355	110,547	270,228	249,770	252,021
Plastics and rubber products manufacturing	420	287	156	55,444	17,546	52,673	51,382	51,653
Nonmetallic mineral product manufacturing	131	88	76	105,086	41,634	43,754	41,681	45,690
Primary metal manufacturing	214	89	80	66,696	12,040	76,015	74,396	76,492
Fabricated metal product manufacturing	723	236	170	56,995	16,331	43,408	42,393	42,361
Machinery manufacturing	1,146	580	412	145,615	51,253	98,143	94,140	96,432
Computer and electronic product manufacturing	1,105	618	488	203,345	83,298	107,860	103,534	107,513
Electrical equipment, appliance, and component manufacturing	328	177	146	61,944	26,481	33,346	32,659	32,718
Transportation equipment manufacturing	569	366	274	421,848	145,488	314,882	301,319	309,444
Furniture and related product manufacturing	157	12	4	1,489	210	2,407	2,395	2,434
Miscellaneous manufacturing	d	d	d	d	d	d	d	d
Wholesale and retail trade	21,327	10,911	7,655	730,649	214,506	1,089,889	1,064,805	1,075,706
Wholesale trade	16,996	9,374	6,805	647,781	190,521	952,828	931,054	940,590
Wholesale trade, durable goods	12,310	6,267	4,651	349,115	92,856	555,675	542,837	551,612
Wholesale trade, nondurable goods	4,531	3,032	2,079	298,467	97,677	397,128	388,198	388,917
Wholesale electronic markets and agents and brokers	* 155	* 75	* 75	* 200	* -12	* 24	* 20	* 60
Retail trade	4,331	1,536	850	82,868	23,986	137,061	133,751	135,116
Motor vehicle dealers and parts dealers	344	40	33	2,445	771	5,878	5,652	5,878
Furniture and home furnishings stores	414	91	58	6,796	428	6,028	6,011	5,957
Electronics and appliance stores	514	410	107	1,368	-536	3,519	3,447	3,420
Building material and garden equipment and supplies dealers	* 49	* 18	* 18	* 457	* 107	* 671	* 668	* 678
Food, beverage and liquor stores	182	100	95	35,953	12,662	72,641	71,797	71,978
Health and personal care stores	300	14	14	952	258	1,069	990	1,070
Gasoline stations	93	d	d	3,522	923	16,066	15,905	15,981
Clothing and clothing accessories stores	782	110	105	19,445	6,008	17,661	16,824	17,071
Sporting goods, hobby, book, and music stores	161	30	0	854	160	922	846	961
General merchandise stores	* 231	d	d	* 465	* 94	* 787	* 773	* 778
Miscellaneous store retailers	587	287	253	2,628	567	1,763	1,296	1,692
Nonstore retailers	673	343	73	7,983	2,543	10,057	9,544	9,652

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2010

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Table 2. Foreign-Controlled Domestic Corporations: Selected Items, by Major Industry, Tax Year 2010—Continued

[All figures are estimates based on samples—money amounts are in millions of dollars]

Major industry	Number of returns			Total assets	Net worth	Total receipts	Business receipts	Total deductions
	Total	With net income	With total income tax after credits					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Transportation and warehousing	1,870	1,296	883	80,864	24,504	68,277	65,635	68,275
Air, rail, and water transportation	175	31	29	22,766	6,799	14,450	14,313	14,162
Truck transportation	93	44	39	1,527	427	3,511	3,435	3,480
Transit and ground passenger transportation	* 300	* 295	* 292	* 7,777	* 1,406	* 6,133	* 5,810	* 6,039
Pipeline transportation	6	6	5	3,261	1,655	5,110	4,949	4,938
Other transportation and support activities	955	603	219	36,490	9,604	35,849	34,044	36,428
Warehousing and storage	342	316	297	9,043	4,613	3,224	3,083	3,228
Information	2,637	1,047	833	295,694	119,320	108,398	94,271	104,790
Publishing industries	821	367	208	74,247	15,985	34,794	29,991	32,890
Motion picture and sound recording industries	600	131	127	29,439	13,254	11,375	8,545	11,880
Broadcasting (except Internet)	34	6	d	3,938	1,093	930	772	815
Telecommunications (including paging, cellular, satellite, cable and internet service providers)	328	188	168	156,825	77,234	45,668	40,335	43,800
Data processing, hosting, and related services	77	7	d	8,908	3,130	3,213	2,955	3,097
Other information services (including news syndicates, libraries, and internet publishing and broadcasting)	777	348	324	22,337	8,623	12,418	11,672	12,309
Finance and insurance	3,074	1,428	1,030	5,278,447	715,476	406,997	241,307	386,896
Credit intermediation	169	95	88	422,771	42,044	23,360	11,268	22,929
Depository credit intermediation	34	22	19	217,297	22,343	11,118	1,364	9,686
Nondepository credit intermediation	135	73	69	205,474	19,702	12,242	9,904	13,244
Securities, commodity contracts, and other financial investments and related activities	1,457	739	623	2,748,519	130,967	103,612	37,684	96,015
Insurance carriers and related activities	332	218	212	1,873,248	345,638	272,772	192,354	264,793
Funds, trusts, and other financial vehicles	1,116	377	107	233,909	196,827	7,252	1	3,159
Real estate and rental and leasing	14,660	4,199	2,732	184,846	64,352	25,968	16,902	27,974
Real estate	14,181	3,951	2,524	141,147	52,615	15,575	8,030	16,693
Rental and leasing services	460	245	205	35,485	6,464	9,764	8,271	10,669
Lessors of nonfinancial intangible assets (except copyrighted works)	* 19	3	3	* 8,214	* 5,272	* 628	* 601	* 612
Professional, scientific, and technical services	9,563	3,723	3,241	193,190	64,780	124,338	116,436	119,341
Management of companies (holding companies)	3,391	1,032	850	1,264,710	206,691	73,507	10,502	72,632
Administrative and support and waste management and remediation services	1,833	1,209	1,074	64,239	17,076	47,279	44,802	46,330
Administrative and support services	1,823	1,205	d	56,613	12,986	42,570	40,261	41,888
Waste management and remediation services	10	4	d	7,626	4,090	4,709	4,542	4,442
Educational services	307	261	11	4,541	1,755	1,992	1,898	1,903
Health care and social assistance	382	12	8	33,464	6,372	13,590	12,626	12,780
Offices of health practitioners and outpatient care centers	* 261	d	d	* 24,013	* 5,079	* 7,705	* 7,163	* 6,937
Miscellaneous health care and social assistance	117	8	5	7,467	949	3,979	3,930	4,004
Hospitals, nursing, and residential care facilities	* 4	d	d	* 1,984	* 344	* 1,906	* 1,533	* 1,839
Arts, entertainment, and recreation	1,479	420	415	11,170	3,181	5,345	4,800	5,870
Amusement, gambling, and recreation industries	360	35	30	9,101	2,959	3,506	3,349	3,972
Other arts, entertainment, and recreation	1,118	385	385	2,069	222	1,839	1,451	1,899
Accommodation and food services	708	232	203	47,900	13,528	31,041	25,521	30,501
Accommodation	213	95	73	26,748	10,577	6,935	4,579	7,117
Food services and drinking places	494	137	130	21,152	2,951	24,106	20,942	23,384
Other services	830	690	680	7,250	1,132	8,777	8,496	8,436
Repair and maintenance	635	612	611	4,658	1,054	6,941	6,818	6,824
Personal and laundry services	195	78	69	2,592	77	1,837	1,677	1,611

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2010

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Table 2. Foreign-Controlled Domestic Corporations: Selected Items, by Major Industry, Tax Year 2010—Continued

[All figures are estimates based on samples—money amounts are in millions of dollars]

Major industry	Cost of goods sold	Total receipts less total deductions	Net income (less deficit)	Net income	Deficit	Income subject to tax	Total income tax	
							Before credits	After credits
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industries	2,655,897	90,095	99,173	174,256	-75,083	127,237	45,078	33,192
Agriculture, forestry, fishing, and hunting	7,305	145	149	354	-205	268	93	81
Agricultural production	6,834	139	143	332	-188	248	86	74
Forestry and logging	* 393	* 7	* 7	d	d	d	d	d
Support activities and fishing, hunting, and trapping	* 77	* -1	* -1	d	d	d	d	d
Mining	46,857	7,812	8,329	15,549	-7,221	11,291	4,122	1,809
Utilities	40,118	-3,361	-3,364	707	-4,071	450	163	151
Construction	34,740	-1,320	-1,307	1,103	-2,410	762	279	257
Construction of buildings	22,913	-1,170	-1,156	448	-1,605	282	107	105
Heavy and civil engineering construction	7,541	-131	-132	385	-517	307	111	94
Specialty trade contractors	4,286	-19	-19	270	-288	172	60	58
Manufacturing	1,363,232	42,856	47,089	65,683	-18,594	51,900	18,305	12,424
Food manufacturing	60,787	2,666	2,676	3,456	-780	2,680	941	898
Beverage and tobacco product manufacturing	14,373	2,322	2,349	2,414	-65	2,272	795	780
Textile mills and textile product mills	5,401	206	215	287	-72	242	84	78
Apparel manufacturing	898	-27	-27	27	-54	20	7	7
Leather and allied product manufacturing	d	d	d	d	d	d	d	d
Wood product manufacturing	5,901	-130	-130	84	-214	65	22	22
Paper manufacturing	13,590	413	416	600	-183	246	92	86
Printing and related support activities	2,939	-29	-29	86	-115	76	26	25
Petroleum and coal products manufacturing	503,258	7,360	9,048	10,406	-1,358	10,300	3,611	494
Chemical manufacturing	153,326	18,207	19,297	21,498	-2,201	18,609	6,520	4,931
Plastics and rubber products manufacturing	37,169	1,020	1,099	1,489	-390	994	359	280
Nonmetallic mineral product manufacturing	29,666	-1,936	-1,890	992	-2,883	727	267	237
Primary metal manufacturing	65,157	-477	-473	1,525	-1,998	1,158	410	382
Fabricated metal product manufacturing	30,356	1,047	1,122	1,610	-488	1,360	476	378
Machinery manufacturing	67,331	1,711	1,978	3,580	-1,602	3,038	1,061	837
Computer and electronic product manufacturing	68,597	346	842	3,804	-2,962	2,743	971	780
Electrical equipment, appliance, and component manufacturing	22,486	628	811	1,185	-374	942	330	214
Transportation equipment manufacturing	243,015	5,438	5,541	7,839	-2,298	2,407	916	756
Furniture and related product manufacturing	1,723	-27	-27	30	-57	22	8	6
Miscellaneous manufacturing	d	d	d	d	d	d	d	d
Wholesale and retail trade	872,673	14,183	14,677	26,016	-11,339	21,374	7,414	6,523
Wholesale trade	776,288	12,238	12,724	22,464	-9,740	18,691	6,479	5,654
Wholesale trade, durable goods	455,874	4,063	4,384	9,554	-5,170	7,318	2,524	2,227
Wholesale trade, nondurable goods	320,414	8,211	8,376	12,906	-4,530	11,371	3,954	3,427
Wholesale electronic markets and agents and brokers	* 0	* -36	* -36	* 4	* -40	* 2	* 1	* 1
Retail trade	96,385	1,946	1,953	3,552	-1,598	2,683	936	869
Motor vehicle dealers and parts dealers	5,010	0	0	40	-40	39	13	12
Furniture and home furnishings stores	3,433	71	71	192	-121	191	66	66
Electronics and appliance stores	2,395	99	99	192	-93	102	35	34
Building material and garden equipment and supplies dealers	* 582	* -7	* -7	* 3	* -10	* 3	* 1	* 1
Food, beverage and liquor stores	52,488	663	663	1,277	-614	1,234	432	419
Health and personal care stores	522	-1	0	51	-52	14	5	5
Gasoline stations	13,966	85	85	d	d	d	d	d
Clothing and clothing accessories stores	8,281	589	591	1,113	-522	821	287	241
Sporting goods, hobby, book, and music stores	523	-38	-38	9	-48	0	0	0
General merchandise stores	* 490	* 9	* 9	d	d	d	d	d
Miscellaneous store retailers	683	70	70	117	-47	99	34	34
Nonstore retailers	8,012	405	409	441	-32	68	23	23

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2010

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Table 2. Foreign-Controlled Domestic Corporations: Selected Items, by Major Industry, Tax Year 2010—Continued

[All figures are estimates based on samples—money amounts are in millions of dollars]

Major industry	Cost of goods sold	Total receipts less total deductions	Net income (less deficit)	Net income	Deficit	Income subject to tax	Total income tax	
							Before credits	After credits
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Transportation and warehousing	30,221	2	64	1,509	-1,445	919	319	268
Air, rail, and water transportation	5,727	288	342	402	-59	312	111	69
Truck transportation	2,059	31	31	78	-47	68	23	23
Transit and ground passenger transportation	* 1,338	* 94	* 94	* 125	* -31	* 7	* 3	* 2
Pipeline transportation	4,645	172	172	172	0	35	15	15
Other transportation and support activities	15,799	-579	-571	577	-1,148	374	127	120
Warehousing and storage	653	-4	-4	156	-160	124	40	40
Information	36,164	3,607	3,774	6,839	-3,065	4,838	1,700	1,507
Publishing industries	8,931	1,904	1,999	3,355	-1,356	2,418	849	754
Motion picture and sound recording industries	4,100	-505	-458	282	-740	148	48	44
Broadcasting (except Internet)	157	115	115	154	-39	89	32	d
Telecommunications (including paging, cellular, satellite, cable and internet service providers)	17,299	1,868	1,885	2,317	-431	1,602	567	503
Data processing, hosting, and related services	670	116	117	303	-186	276	97	d
Other information services (including news syndicates, libraries, and internet publishing and broadcasting)	5,007	109	115	428	-313	305	107	80
Finance and insurance	141,262	20,101	19,359	30,146	-10,788	14,677	5,284	4,730
Credit intermediation	246	431	290	2,067	-1,776	982	415	377
Depository credit intermediation	0	1,433	1,389	1,492	-103	545	261	254
Nondepository credit intermediation	246	-1,002	-1,099	575	-1,674	437	155	123
Securities, commodity contracts, and other financial investments and related activities	105	7,597	7,603	11,644	-4,041	4,988	1,774	1,605
Insurance carriers and related activities	140,910	7,980	7,372	11,782	-4,410	8,345	2,964	2,621
Funds, trusts, and other financial vehicles	0	4,094	4,094	4,654	-560	363	129	128
Real estate and rental and leasing	2,407	-2,006	-2,023	2,752	-4,776	1,328	470	448
Real estate	241	-1,117	-1,117	2,429	-3,546	1,109	394	386
Rental and leasing services	2,143	-905	-923	293	-1,216	198	69	54
Lessors of nonfinancial intangible assets (except copyrighted works)	* 23	* 16	* 17	30	-14	21	8	8
Professional, scientific, and technical services	36,650	4,996	5,319	8,884	-3,566	6,875	2,406	2,021
Management of companies (holding companies)	1,924	875	4,605	9,880	-5,275	8,715	3,180	1,974
Administrative and support and waste management and remediation services	19,029	950	1,013	1,535	-521	916	323	260
Administrative and support services	18,506	682	745	1,238	-493	912	317	d
Waste management and remediation services	523	267	268	297	-28	3	6	d
Educational services	579	89	94	132	-38	111	39	29
Health care and social assistance	4,224	810	812	929	-117	856	300	294
Offices of health practitioners and outpatient care centers	* 3,461	* 768	* 768	d	d	d	d	d
Miscellaneous health care and social assistance	757	-25	-22	53	-76	4	2	1
Hospitals, nursing, and residential care facilities	* 6	* 66	* 66	d	d	d	d	d
Arts, entertainment, and recreation	1,236	-525	-512	168	-680	148	50	49
Amusement, gambling, and recreation industries	938	-466	-452	61	-513	57	19	19
Other arts, entertainment, and recreation	298	-59	-59	107	-166	91	30	30
Accommodation and food services	11,791	540	705	1,630	-925	1,412	496	263
Accommodation	492	-182	-172	295	-467	255	88	59
Food services and drinking places	11,299	722	878	1,335	-458	1,157	407	204
Other services	5,484	342	390	439	-49	396	138	104
Repair and maintenance	5,166	116	116	141	-25	113	39	30
Personal and laundry services	318	225	274	298	-24	283	99	75

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—Not shown to avoid disclosure of information about specific corporations. However, data are included in the appropriate totals.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, February 2013.

Foreign-Controlled Domestic Corporations, 2010

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Table 3. Foreign-Controlled Domestic Corporations: Selected Items, by Age of Corporation and Selected Country of Foreign Owner, Tax Year 2010

[All figures are estimates based on samples—money amounts are in millions of dollars]

Age of corporation and selected country of foreign owner	Number of returns			Total assets	Net worth	Total receipts	Business receipts	Total deductions
	Total	With net income	With total income tax after credits					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All foreign-controlled domestic corporations	73,210	31,473	23,088	11,245,199	2,317,910	4,056,172	3,671,712	3,966,077
AGE OF CORPORATION								
Old corporations:								
Number or amount	58,429	26,682	18,923	10,567,295	2,052,318	3,807,609	3,443,775	3,722,665
Percentage of all corporations	79.8	84.8	82.0	94.0	88.5	93.9	93.8	93.9
New corporations:								
Number or amount	14,782	4,792	4,165	677,904	265,591	248,563	227,937	243,413
Percentage of all corporations	20.2	15.2	18.0	6.0	11.5	6.1	6.2	6.1
SELECTED COUNTRY OF FOREIGN OWNER								
Selected countries, total	65,890	29,160	21,901	11,184,191	2,302,984	4,024,506	3,642,229	3,932,153
Percentage of all countries	90.0	92.7	94.9	99.5	99.4	99.2	99.2	99.1
Selected countries:								
Argentina	1,096	830	802	939	299	817	807	866
Australia	1,785	593	490	164,402	42,701	58,265	52,485	54,630
Austria	904	320	229	11,962	3,852	17,636	17,323	17,275
Belgium	385	151	125	39,629	10,068	40,663	39,327	40,530
Bermuda	660	135	116	114,516	35,111	41,094	36,964	41,533
Brazil	1,512	1,203	1,143	29,744	11,546	35,404	34,449	34,928
British Virgin Islands [1]	2,965	739	473	29,994	5,970	25,200	23,267	24,849
Canada	10,284	4,425	3,494	1,267,869	265,982	344,753	302,717	345,634
Cayman Islands	2,243	651	517	90,759	42,450	34,875	29,780	35,576
China	1,822	845	436	14,256	2,770	16,865	16,391	16,989
China (Taiwan)	961	399	219	16,998	4,831	34,278	33,982	33,824
Cyprus	126	20	20	6,060	939	11,649	11,364	11,676
Denmark	309	117	113	21,825	7,463	24,523	23,538	24,298
Finland	51	35	34	21,146	11,108	16,385	14,945	16,055
Former Soviet Union [2]	751	387	17	14,534	5,232	13,246	12,771	14,194
France	2,352	1,092	615	1,174,137	296,319	256,356	214,033	247,777
Germany	4,498	2,456	1,655	1,189,157	264,165	403,873	365,187	386,431
Hong Kong	697	327	259	18,655	2,616	14,035	13,699	14,251
Hungary	86	21	20	14,242	1,502	12,240	11,817	11,598
India	1,706	846	716	19,741	3,976	25,358	25,040	25,487
Ireland	548	247	228	133,894	41,667	49,071	43,325	47,859
Isles of Man, Jersey, and Guernsey	271	72	66	24,363	8,608	6,904	6,031	6,416
Israel	1,258	430	324	54,236	15,698	32,096	30,814	32,016
Italy	2,446	687	377	61,517	25,215	45,577	43,919	44,771
Japan	6,204	2,905	2,455	984,276	241,013	610,660	583,527	599,534
Liechtenstein	271	75	50	4,625	1,592	6,288	6,168	6,117
Luxembourg	415	209	164	105,643	28,857	52,500	47,091	52,224
Mexico	2,666	1,626	1,150	48,915	23,961	41,174	38,086	38,057
Netherlands	1,507	947	769	1,044,821	148,556	267,614	232,252	263,230
Netherlands Antilles	405	109	108	23,153	11,851	14,775	13,810	14,350
New Zealand	62	48	38	17,760	3,829	5,750	5,513	5,692
Norway	565	131	93	26,318	7,002	16,688	16,333	18,179
Panama	1,258	350	262	13,385	5,144	4,830	4,606	4,696
Puerto Rico	31	d	d	10,601	1,410	747	237	1,222
Saudi Arabia	57	d	d	9,357	4,932	9,949	9,634	9,754
Singapore	234	97	76	32,124	19,250	16,669	16,483	16,667
South Africa, Republic of	69	37	10	3,898	1,232	5,129	4,881	4,849
South Korea, Republic of	1,754	577	297	55,318	12,460	105,351	103,148	104,952
Spain	1,247	691	412	224,927	51,766	40,604	29,559	40,208
Sweden	610	407	347	63,141	10,208	57,003	54,993	55,795
Switzerland	1,772	626	472	1,230,363	123,604	286,841	247,347	270,539
United Kingdom	5,952	2,678	2,140	2,730,597	493,421	885,455	789,715	861,011
Venezuela	1,095	567	563	20,394	2,808	35,316	34,871	35,614

Footnotes at end of table.

Foreign-Controlled Domestic Corporations, 2010

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Table 3. Foreign-Controlled Domestic Corporations: Selected Items, by Age of Corporation and Selected Country of Foreign Owner, Tax Year 2010—Continued

[All figures are estimates based on samples—money amounts are in millions of dollars]

Age of corporation and selected country of foreign owner	Cost of goods sold	Total receipts less total deductions	Net income (less deficit)	Net income	Deficit	Income subject to tax	Total income tax	
							Before credits	After credits
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All foreign-controlled domestic corporations	2,655,897	90,095	99,173	174,256	-75,083	127,237	45,078	33,192
AGE OF CORPORATION								
Old corporations:								
Number or amount	2,504,114	84,944	93,530	158,792	-65,262	115,247	40,826	29,417
Percentage of all corporations	94.3	94.3	94.3	91.1	86.9	90.6	90.6	88.6
New corporations:								
Number or amount	151,783	5,151	5,643	15,464	-9,821	11,989	4,253	3,775
Percentage of all corporations	5.7	5.7	5.7	8.9	13.1	9.4	9.4	11.4
SELECTED COUNTRY OF FOREIGN OWNER								
Selected countries, total	2,635,212	92,354	101,358	172,995	-71,636	126,179	44,712	32,895
Percentage of all countries	99.2	102.5	102.2	99.3	95.4	99.2	99.2	99.1
Selected countries:								
Argentina	640	-49	-49	39	-88	39	11	11
Australia	28,962	3,635	3,650	5,700	-2,050	3,732	1,392	311
Austria	13,134	361	360	548	-187	473	163	159
Belgium	27,531	133	162	945	-783	685	254	220
Bermuda	20,185	-439	-623	2,211	-2,835	1,724	613	254
Brazil	30,754	476	481	1,184	-703	911	287	275
British Virgin Islands [1]	17,189	351	355	1,215	-860	682	238	225
Canada	220,574	-880	-982	10,806	-11,787	7,808	2,919	2,507
Cayman Islands	17,557	-701	-641	3,424	-4,065	2,008	708	576
China	14,642	-124	-118	301	-419	201	70	56
China (Taiwan)	30,979	454	453	699	-246	506	177	142
Cyprus	10,648	-27	-27	197	-223	108	39	38
Denmark	16,672	225	251	743	-492	608	212	200
Finland	11,463	330	337	432	-95	364	128	116
Former Soviet Union [2]	11,558	-948	-783	559	-1,342	450	158	95
France	146,138	8,578	9,544	15,360	-5,816	11,682	4,108	3,168
Germany	239,449	17,442	17,883	22,513	-4,630	12,375	4,403	3,653
Hong Kong	11,932	-215	-215	150	-365	66	23	23
Hungary	8,534	642	798	891	-93	870	304	218
India	16,065	-128	-124	823	-947	458	160	156
Ireland	25,514	1,212	1,292	2,381	-1,089	1,660	586	478
Isles of Man, Jersey, and Guernsey	1,818	489	523	1,019	-496	983	344	234
Israel	23,543	80	66	969	-903	732	256	247
Italy	28,207	806	856	2,066	-1,209	1,561	551	479
Japan	449,042	11,126	11,661	19,268	-7,607	15,677	5,502	4,516
Liechtenstein	4,633	171	170	227	-57	194	69	69
Luxembourg	33,245	276	370	1,840	-1,470	1,101	392	320
Mexico	26,781	3,116	3,360	4,461	-1,101	1,906	674	319
Netherlands	159,333	4,383	4,966	10,573	-5,607	8,043	2,822	2,000
Netherlands Antilles	7,484	425	479	697	-218	672	234	165
New Zealand	4,253	57	61	135	-74	72	27	24
Norway	11,934	-1,491	-1,491	367	-1,858	290	102	99
Panama	3,288	134	187	279	-92	237	81	26
Puerto Rico	89	-476	-478	d	d	d	d	d
Saudi Arabia	8,516	195	194	d	d	d	d	d
Singapore	11,013	3	4	310	-306	214	74	64
South Africa, Republic of	3,937	280	282	335	-53	57	26	26
South Korea, Republic of	92,222	399	400	1,401	-1,002	759	274	256
Spain	17,728	396	284	2,418	-2,134	1,419	566	546
Sweden	41,210	1,208	1,249	1,620	-371	1,128	399	367
Switzerland	154,342	16,303	16,544	18,612	-2,068	13,127	4,616	3,994
United Kingdom	598,901	24,444	29,965	35,010	-5,045	30,353	10,662	6,182
Venezuela	33,573	-298	-298	60	-358	55	15	15

d—Not shown to avoid disclosure of information about specific corporations. However, data are included in the appropriate totals.

[1] Includes domestic corporations with owners from Tortola, Anegada, Jost Van Dykes, and Virgin Gorda.

[2] Includes domestic corporations with owners from Russia, Armenia, Uzbekistan, Ukraine, Turkmenistan, Tajikistan, Sakhalin Island, Moldova, Kyrgyzstan, Azerbaijan, Kazakhstan, Kurile Islands, Georgia, Belarus, and Estonia.

NOTES: "New" corporations were those with dates of incorporation between 2008 and 2011; "old" corporations were those with dates of incorporation prior to 2008 or with unknown dates of incorporation. Countries shown in this table are those in which one or more of the following were present: (a) at least 1,000 returns, (b) at least \$10 billion of total assets, or (c) at least \$5 billion of total receipts. Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, February 2013.

Corporate Foreign Tax Credit, 2009

by Nuria E. McGrath

United States corporations are subject to U.S. taxation on their worldwide income,¹ regardless of whether it is earned in the United States or abroad. In addition, U.S. corporations may also be taxed on their foreign-source income² by the foreign jurisdiction in which the income is earned, resulting in double taxation of the foreign-source income. The foreign tax credit, introduced in the Revenue Act of 1918, was designed to alleviate the problem of being taxed twice on the same income. The credit allows firms to reduce their U.S. tax by an amount equal to all or part of their foreign income taxes. Currently, the credit is limited to the amount of U.S. tax a corporation would have paid on foreign-source taxable income in the absence of the credit. Unused credits can be carried back 1 year and carried forward for 10 years. Alternatively, corporations have the option of deducting foreign taxes from their taxable income.

The total foreign tax credit for a corporation is computed by summing the foreign tax credits for each applicable statutory category (or “basket”) of foreign-source income. The four income categories that applied for Tax Year 2009 were passive income, general limitation income, section 901(j) income, and income re-sourced by treaty (see Explanation of Terms section of this article). Most foreign-source taxable income (97.5 percent) and foreign taxes available for credit (99.3 percent) fell into the general limitation category.

For Tax Year 2009, some 5,706 U.S. corporations claimed a foreign tax credit, which is a decrease of 21.2 percent from 2008.³ These corporations claimed over \$93 billion in foreign tax credits and reduced their U.S. tax by over 40 percent, from \$226 billion to \$133 billion. The credit reduced total U.S. corporate tax reported for all corporations by almost 30 percent in 2009. Taxpayers

claiming the corporate foreign tax credit reported almost \$417 billion in foreign-source taxable income, representing only a 1.2-percent increase over 2008. For these corporations, foreign-source income represented almost 65 percent of their total worldwide taxable income for 2009 and was nearly 47 percent of total taxable income reported by all corporations. Current-year foreign taxes paid by these corporations fell by 13.5 percent to \$104 billion from 2008 to 2009 which led to a 6.5 percent decrease in the amount of foreign tax credits claimed in 2009.⁴

Corporations claiming a foreign tax credit report their foreign-source gross income, deductions, and taxes on Form 1118, *Computation of Foreign Tax Credit—Corporations*. For Tax Year 2009, these corporations reported \$799 billion in gross foreign-source income,⁵ a slight increase of 0.7 percent from 2008. When examining types of income, other income, which often includes sales and foreign branch income,⁶ accounted for 40.1 percent while dividends and dividend gross-up⁷ comprised 33.0 percent of the total gross foreign-source income (Figure A). These corporations reported deductible expenses on Form 1118 of over \$382 billion, of which about \$242 billion was directly allocable to their foreign-source income, while approximately \$140 billion consisted of more general expenses that were not allocated to a particular source of income. Expenses that are not directly allocable include research and development costs as well as deductions for interest and other overhead expenses, such as advertising, legal, and accounting expenses. Taxes withheld or deemed paid⁸ on dividends made up almost 74.4 percent of the total current-year foreign taxes. Taxes paid on branch income comprised another 9.4 percent. Together, taxes on interest, both withheld or paid, service income,⁹ rents and royalties, and section 863(b)¹⁰ income were responsible for 5.7 percent of the total current-year foreign taxes. The remaining 10.5 percent of total foreign taxes reported for 2009 was accounted for by taxes on other sources of income.

Nuria E. McGrath is an economist with the Special Studies Returns Analysis Section. This data release was prepared under the direction of Chris Carson, Chief.

¹ In this report, worldwide income is also referred to as “income subject to tax.” It includes domestic income and foreign income that are subject to U.S. tax. It excludes foreign income that is not repatriated and not otherwise subject to U.S. tax.

² Foreign-source taxable income is also referred to as “taxable income (less loss) before adjustments.”

³ For comparability purposes, money amounts in this article are adjusted to 2009 constant dollars. These adjustments were made utilizing the average Consumer Price Index for Calendar Year 2009.

⁴ Current-year taxes include taxes paid, accrued, or deemed paid.

⁵ Dividend income reported on Form 1118 is already net of many deductions. The gross income reported on Form 1118 is income before the deductions that are specifically included on that form.

⁶ Gross Income and Definitely Allocable Deductions for foreign branches are included in Other Income and Other Deductions on Form 1118, Schedule A, but are reported separately on Form 1118, Schedule F.

⁷ Dividend income is “grossed-up” by the amount of foreign income taxes that are deemed to have been paid on the income from which the dividend payments are made.

⁸ Taxes deemed paid are a portion of taxes paid on profits from which dividends were distributed. Such taxes are eligible for credit for U.S. corporations that satisfy ownership and other requirements.

⁹ Service income includes compensation, commissions, fees, and other income for technical, managerial, engineering, construction, scientific, or similar services performed outside the United States.

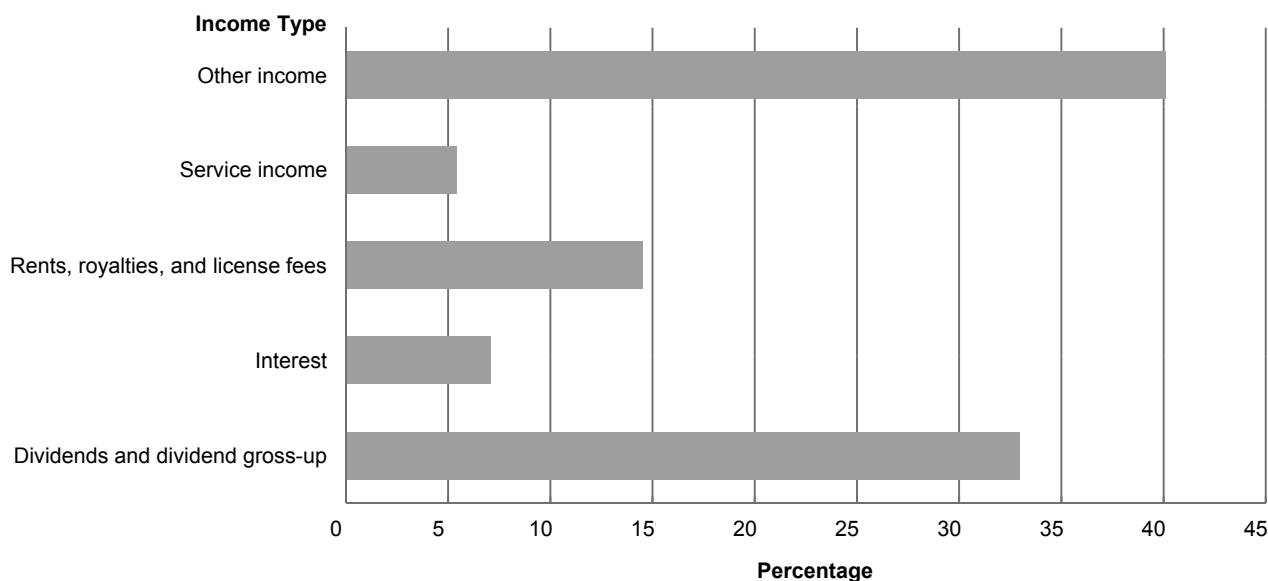
¹⁰ Internal Revenue Code section 863 provides special rules for determining taxable income from sources outside the United States with respect to gross income derived partly from within and partly from outside the United States.

Corporate Foreign Tax Credit, 2009

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Figure A

Foreign-Source Gross Income for U.S. Corporation Returns with a Foreign Tax Credit, by Type of Income, Tax Year 2009



Corporations whose primary business was manufacturing accounted for almost 64 percent of the total foreign-source taxable income earned by corporations claiming a foreign tax credit (Figure B). These corporations reported 68.9 percent of the total foreign tax credit. Within this industry, corporations primarily engaged in the manufacturing of petroleum, and coal products were responsible for 22.9 percent of the total foreign-source taxable income and about 34.9 percent of the foreign tax credit. Corporations engaged mainly in the finance, insurance, real estate, and rental and leasing industry were responsible for the second largest share of foreign-source taxable income, reporting 11.6 percent of the total foreign-source taxable income and 6.1 percent of the foreign tax credit.

About 45 percent of the foreign-source taxable income reported by corporations claiming a foreign tax credit was reported for European countries, while almost 15 percent was reported for Asian countries. Figure C shows the share of foreign-source taxable income from the six countries with the largest shares. The largest is the Netherlands, with \$46.2 billion (11.1 percent), followed by United Kingdom (9.2 percent), Luxembourg (7.0 percent), Canada (6.7 percent), Bermuda (6.1 percent), and Japan (4.3 percent). The largest percentage of all foreign taxes paid by companies that claimed a foreign tax credit in 2009 was the United Kingdom with 8.9 percent. Other countries responsible for a noticeable share included the

Netherlands (8.8 percent), Canada (7.6 percent), Norway (7.5 percent), and Luxembourg (7.0 percent).

Summary

Corporations reported over \$93 billion in foreign tax credits, a decrease of 6.5 percent over 2008 (in constant 2009 dollars). Foreign-source taxable income from corporations claiming the foreign tax credit grew 1.2 percent in real terms from 2008, to \$417 billion for 2009, while their current foreign taxes paid decreased 13.5 percent, to \$104 billion. Firms in the manufacturing industry accounted for more than two-thirds of the foreign-source taxable income. Together, the Netherlands, the United Kingdom, Luxembourg, Canada, and Bermuda were responsible for 40 percent of the foreign-source taxable income.

Data Sources and Limitations

Internal Revenue Code section 901 specifies the provisions for the foreign tax credit. Corporations report the foreign income and taxes related to the credit on Form 1118, *Computation of Foreign Tax Credit—Corporations*, and file it together with their corporate tax return. The statistics in this data release are based on information reported on Forms 1118 and related corporate tax forms for those corporation income tax returns with a foreign tax credit that were included in the 2009 Statistics of Income sample of corporate returns with accounting periods

Corporate Foreign Tax Credit, 2009

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Figure B

Selected Items From U.S. Corporation Returns with a Foreign Tax Credit, by Selected Industrial Sectors, Tax Year 2009

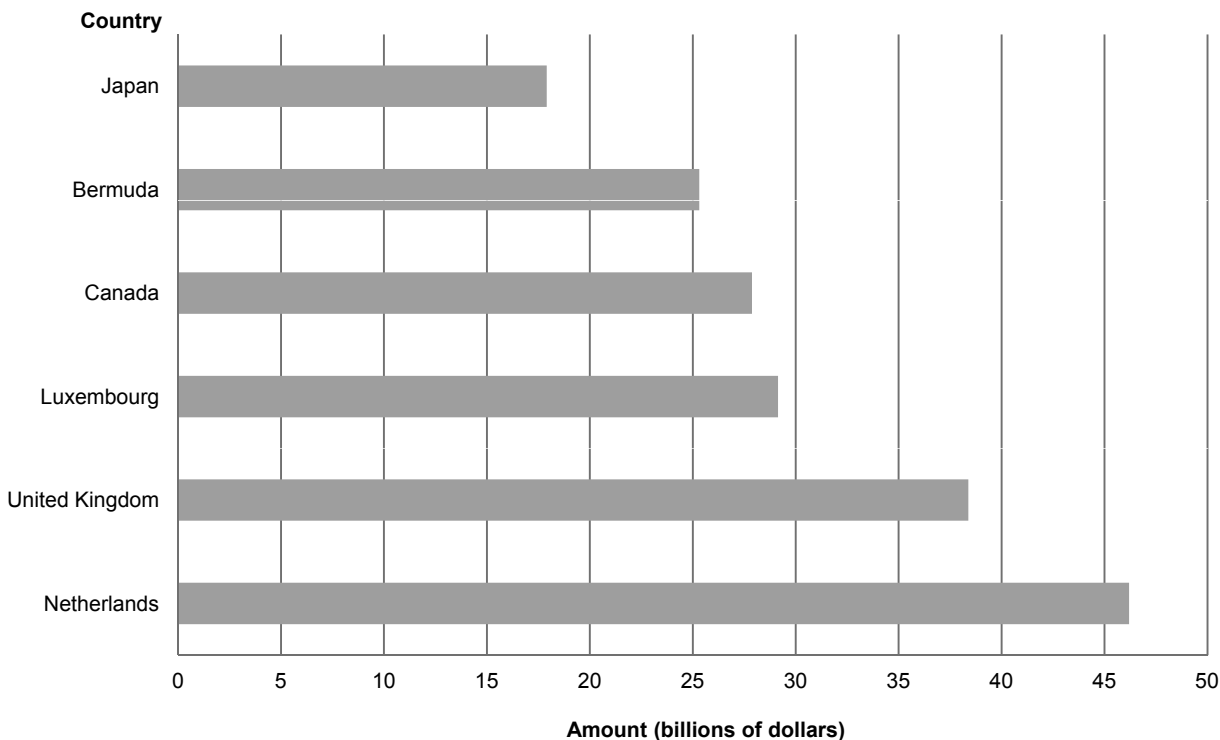
[Money amounts are in thousands of dollars]

Selected industrial sectors	Number of returns	Foreign-source taxable income [1]	Percentage of foreign-source taxable income	Foreign tax credit claimed	Percentage of foreign tax credit claimed
	(1)	(2)	(3)	(4)	(5)
All industries	5,706	416,827,641	100.0	93,557,104	100.0
Manufacturing	1,069	264,861,211	63.5	64,427,560	68.9
Finance, insurance, real estate, and rental and leasing	1,062	48,435,072	11.6	5,684,435	6.1
Services	2,067	41,993,632	10.1	9,149,980	9.8
Information	285	22,751,177	5.5	4,212,436	4.5
Wholesale and retail trade	599	18,160,932	4.4	4,697,619	5.0

[1] Foreign-source taxable income is also referred to as "Taxable income (less loss) before adjustments."

Figure C

Foreign-Source Taxable Income Before Adjustments for U.S. Corporation Returns with a Foreign Tax Credit, by Selected Country, Tax Year 2009



ending between July 2009 and June 2010. These returns were selected after administrative processing, but prior to any amendments or audit examination. The 2009 corporation income tax return sample included Forms 1120, 1120-F, 1120-L, 1120-PC, and

1120-REIT. The statistics in this data release do not include any foreign tax credit data filed specifically for the computation of the alternative minimum tax (AMT), even if the corporation reported both the regular and AMT foreign tax credits.

Corporate Foreign Tax Credit, 2009

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There are small discrepancies between the more complete foreign tax credit data presented in this data release and those published in *Statistics of Income—2009, Corporation Income Tax Returns*. Some of the differences can be attributed to returns selected for the Statistics of Income sample that were received too late to be included in the corporation income tax statistics. Also, for the foreign tax credit statistics presented here, additional data were requested from some corporations that submitted preliminary data on their original returns because they lacked complete information on their foreign operations at the time of filing.

Foreign income and taxes available for credit are understated to the extent that they were not reported on the Form 1118 filed with the Form 1120. This study includes credits that were carried forward from prior years and were used in Tax Year 2009. However, because amended returns are not included, these statistics do not contain foreign taxes carried back to 2009 from subsequent tax years or credits for foreign taxes from 2009 that were carried back to earlier years. In addition, corporations that had foreign income and taxes, but could not claim a foreign tax credit because they did not have a U.S. tax liability, are not included. Finally, some corporations may have deducted their foreign taxes from their gross income rather than claim a foreign tax credit. These deductions are not included in this study.

Because of the multi-tiered structure of firm ownership and the multi-country location of firms and their subsidiaries, foreign-source income and deductions that are reported on Form 1118 as earned in one country can include income and deductions that originate in another country. In addition, deductions that are not definitely allocable are usually not reported by country. For this study, these deductions are prorated across all countries based on the gross income reported for each.

Because the estimates are based on a sample, they are subject to sampling error. Coefficients of variation (CVs) are used to measure the magnitude of this sampling error. The CV concept is defined in the section on sampling variability in the “SOI Sampling Methodology and Data Limitations” appendix of this publication. The smaller the CV, the more reliable the estimate is judged to be. The CVs for corporations with foreign tax credits are shown by selected North American Industry Classification System (NAICS) divisions and industrial sector or group (Figure D).

Description of Tables 1 and 2

Table 1, columns 2 through 14, present statistics on assets, receipts, income, and taxes reported on the basic corporation income tax returns for those corporations

claiming a foreign tax credit. Columns 15 through 53 contain statistics from Form 1118. Although the amount of oil and gas income and deductions (columns 22 and 35, respectively) are included in columns 15 through 21 and 24 through 33, these amounts are also reported separately on Form 1118 (Schedule I, *Reduction of Oil and Gas Extraction Taxes*), because oil and gas extraction income is subject to special rules under Internal Revenue Code section 907, which effectively requires a separate limitation calculation for taxes related to oil and gas extraction income. Foreign branch income (column 23) is also contained in the summary columns but reported separately on Form 1118 (Schedule F, *Gross Income and Definitely Allocable Deductions for Foreign Branches*). Table 2 includes foreign income, deductions, and taxes paid, accrued, or deemed paid from Form 1118 by selected geographic region and country.

Explanation of Selected Terms

Adjustments to taxable income—Foreign-source taxable income is adjusted, when applicable, by the allocation of current-year foreign losses; recharacterization of income due to prior-year loss allocations; and adjustments related to overall foreign losses, including recapture of prior overall foreign losses, and allocations of current-year U.S. losses. See Table 1, column 37. Adjusted taxable income is included in worldwide U.S. corporate taxable income.

Carryover of foreign taxes—Corporations can carry taxes paid in excess of the limitation back 1 year or forward for up to 10 years.

Controlled foreign corporations (CFCs)—As defined in Internal Revenue Code section 957(a), any foreign corporation in which U.S. shareholders own directly, indirectly, or constructively more than 50 percent of either the total combined voting power or total value of all stock on any day of the taxable year of the corporation.

Deemed dividends—Certain types of income earned by controlled foreign corporations (CFCs) are recognized under Section 951 of the Internal Revenue Code (“Subpart F Income”) as current-year income of the U.S. corporation, even if no income is actually received from the CFC in the current tax year. In such cases, the U.S. corporation is deemed to have received a pro rata share of this income and required to report it as a deemed dividend on Form 1118.

Foreign-source taxable income—Gross income (less loss) less deductions from sources outside the United States, including U.S. possessions.

General limitation income—This separate limitation category contains all foreign income not included in any other separate limitation category.

Figure D

Coefficients of Variation for U.S. Corporation Returns with a Foreign Tax Credit, by Selected Industrial Sector or Group, Tax Year 2009

Selected industrial sector or group	Number of returns	Foreign tax credit claimed (thousands of dollars)	Coefficients of variation (percentages)
	(1)	(2)	(3)
All industries	5,706	93,557,104	0.02
Agriculture, forestry, fishing, and hunting	227	10,687	1.35
Mining	96	4,726,012	0.01
Utilities	*8	133,033	1.45
Construction	212	160,639	0.21
Manufacturing	1,069	64,427,560	0.01
Food manufacturing	46	1,075,067	0.03
Beverage and tobacco products	12	1,485,405	[1]
Petroleum and coal products manufacturing	17	32,627,592	[1]
Chemical manufacturing	236	13,354,517	0.02
Pharmaceutical and medicine manufacturing	46	8,888,216	[1]
Machinery manufacturing	148	1,130,395	0.28
Computer and electronic product manufacturing	135	6,864,948	0.02
Electrical equipment, appliance and component manufacturing	54	2,757,746	0.05
Transportation equipment manufacturing	50	1,138,560	0.08
Wholesale and retail trade	599	4,697,619	0.09
Transportation and warehousing	82	354,702	0.16
Information	285	4,212,436	0.15
Publishing (except internet), motion picture, and sound recording	130	2,992,431	0.05
Finance, insurance, real estate, and rental and leasing	1,062	5,684,435	0.14
Finance and insurance	614	5,545,725	0.08
Securities, commodity contracts, and other	188	1,110,960	0.26
Insurance and related activities	367	3,892,873	0.02
Services	2,067	9,149,980	0.16
Management of holding companies	800	5,995,290	0.18

* Data should be used with caution because of the small number of returns on which they were based.

[1] Less than 0.005 percent.

Income re-sourced by bilateral tax treaty—This separate limitation category includes certain U.S.-source income that has been subject to tax in another country pursuant to a bilateral income tax treaty. In order to appropriately relieve double taxation, these items of income are reclassified by a treaty provision as arising from foreign sources. A separate foreign tax credit limitation has to be computed for each amount re-sourced by a tax treaty.

Limitation—This is the maximum amount that can be credited for each separate limitation income category. It is the U.S. income tax before credits multiplied by the ratio of the foreign-source taxable income after adjustments to the worldwide taxable income. The foreign tax credit is the lesser of the limitation or the foreign taxes paid.

Passive income—This separate limitation category is comprised of dividends, interest, rents, royalties, annuities, and net capital gains, as well as commodity transactions not connected with the active conduct of a trade or business. Passive income subject to a foreign tax rate that exceeds the highest applicable U.S. tax rate is excluded from this separate limitation category and included in general limitation income.

Section 901(j) income—This separate limitation category includes income and taxes paid to countries sanctioned by the United States. Internal Revenue Code section 901(j) denies credit for taxes paid or accrued to these countries. For 2009, countries subject to these restrictions included Cuba, Iran, North Korea, Sudan, and Syria. A separate limitation credit is computed for each section 901(j) country for informational purposes.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from IC-DISC's or former DISC's [1]	Includable income of controlled foreign corporations
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	5,706	32,576,783,742	7,845,667,680	128,102,012	3,103	71,765,540
Agriculture, forestry, fishing, and hunting	227	2,482,810	2,674,844	2,394	0	3,393
Mining	96	261,170,612	121,421,682	4,325,678	0	895,858
Oil and gas extraction, coal mining	63	132,498,494	62,094,716	2,967,570	0	574,011
Metal ore mining	*9	*57,418,281	*25,002,966	*1,270,505	*0	*48,067
Nonmetallic minerals	*4	*1,880,961	*1,092,400	*11,300	*0	*8
Support activities for mining	20	69,372,876	33,231,600	76,303	0	273,772
Utilities	*8	*50,070,522	*30,680,327	*233,688	*0	*16,107
Construction	212	32,836,816	42,464,506	32,488	0	185,875
Construction of buildings	102	8,419,209	16,837,802	68	0	7,226
Heavy and civil engineering construction	29	22,056,248	22,008,177	27,771	0	178,581
Special trade contractors	81	2,361,360	3,618,526	4,649	0	68
Manufacturing	1,069	5,987,578,527	3,147,899,045	101,978,632	3,103	35,557,175
Food manufacturing	46	183,291,972	164,599,313	1,103,088	39	2,517,480
Beverage and tobacco products	12	121,196,188	86,365,886	1,992,965	0	397,821
Tobacco manufacturing	*4	*57,270,092	*45,702,648	*251,771	*0	*9,844
Textile mills and textile product mills	*5	*1,270,145	*1,392,704	*5,084	*0	*0
Apparel manufacturing	12	12,876,538	15,296,666	41,304	0	97,955
Leather and allied product manufacturing	*4	*2,478,843	*2,113,772	*44,535	*0	*6,317
Wood product manufacturing	*5	*975,250	*1,843,649	*31	*0	*0
Paper manufacturing	25	100,592,401	43,121,390	1,197,046	666	772,886
Printing and related support activities	12	6,446,896	3,974,889	52,793	0	25,227
Petroleum and coal products manufacturing	17	1,632,753,638	980,079,642	37,495,092	0	9,572,937
Chemical manufacturing	236	1,350,878,737	559,676,199	49,155,175	0	5,566,922
Pharmaceutical and medicine manufacturing	46	788,597,914	352,671,727	43,385,784	0	4,064,359
Other chemical manufacturing	191	562,280,823	207,004,471	5,769,391	0	1,502,563
Plastics and rubber products manufacturing	30	14,614,415	12,714,451	205,618	0	76,198
Nonmetallic mineral product manufacturing	23	15,904,208	10,827,162	136,116	0	36,082
Primary metal manufacturing	29	25,931,622	23,540,304	17,737	0	21,802
Fabricated metal products	103	288,640,039	60,235,512	633,082	850	591,843
Machinery manufacturing	148	171,662,205	110,112,738	1,308,923	69	985,923
Computer and electronic product manufacturing	135	649,206,045	394,149,010	3,185,191	0	7,898,923
Electrical equipment, appliance and component manufacturing	54	902,790,069	236,635,860	2,440,929	0	5,587,251
Transportation equipment manufacturing	50	355,495,033	319,855,242	1,106,267	0	265,497
Motor vehicles and related manufacturing	18	67,491,274	49,618,927	387,746	0	13,058
Other transportation equipment manufacturing	32	288,003,759	270,236,315	718,521	0	252,439
Furniture and related products	*9	*5,794,846	*6,556,290	*1,524	*0	*2,449
Miscellaneous manufacturing and manufacturing not allocable	110	144,779,437	114,808,364	1,856,134	1,478	1,133,663

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from IC-DISC's or former DISC's [1]	Includable income of controlled foreign corporations
	(1)	(2)	(3)	(4)	(5)	(6)
Wholesale and retail trade	599	1,294,942,843	1,490,794,770	5,097,426	0	2,680,774
Wholesale trade	397	746,345,277	610,240,099	2,085,985	0	1,422,249
Durable goods	218	99,041,332	143,767,175	350,524	0	228,093
Machinery, equipment, and supplies	51	7,041,858	7,643,562	131,579	0	9,647
Other miscellaneous durable goods	167	91,999,475	136,123,613	218,945	0	218,446
Nondurable goods	179	647,303,945	466,472,924	1,735,461	0	1,194,156
Drugs, chemicals, and allied products	53	111,091,708	220,499,302	319,674	0	301,390
Groceries and related products	31	410,085,360	120,013,890	702,715	0	161,548
Petroleum and petroleum products	23	17,879,570	17,599,051	10	0	18,522
Other miscellaneous nondurable goods	71	108,247,307	108,360,681	713,063	0	712,696
Retail trade	202	548,597,567	880,554,671	3,011,441	0	1,258,525
Motor vehicle, parts dealers, and gas stations	26	14,625,225	29,552,808	260	0	57
Furniture and home furnishings stores	*5	*8,393,749	*12,510,907	*0	*0	*4,156
Building materials, garden equipment, and supplies	10	70,316,334	62,823,841	1,047,684	0	20,777
Food and beverages stores	12	23,660,157	61,011,865	3,738	0	1,912
Apparel and accessory stores	21	36,831,208	66,963,163	284,338	0	20,191
General merchandise stores	52	234,816,185	453,177,017	322,192	0	620,059
Miscellaneous retail trade	75	159,954,708	194,515,069	1,353,229	0	591,373
Transportation and warehousing	82	178,948,205	145,838,728	433,075	0	38,538
Air, rail, and water transportation	10	114,682,813	41,023,780	3,147	0	13,036
Water transportation	*3	*3,470,446	*1,760,194	*2,110	*0	*6,245
Air and rail transportation	*7	*111,212,367	*39,263,586	*1,037	*0	*6,792
Other transportation and warehousing	72	64,265,392	104,814,948	429,928	0	25,502
Information	285	1,080,421,395	453,604,706	2,076,919	0	1,841,812
Publishing (except internet), motion picture, and sound recording	130	327,246,212	168,644,417	1,250,627	0	1,584,519
Broadcasting, internet publishing	50	115,385,339	49,019,941	66,882	0	8,961
Telecommunications	53	575,974,240	206,917,509	605,475	0	36,505
Internet service providers, web search portals, and data processing services	10	15,506,138	5,552,403	42,974	0	948
Other information services	41	46,309,466	23,470,437	110,960	0	210,880
Finance, insurance, real estate, and rental and leasing	1,062	9,788,857,213	1,437,316,946	4,744,378	0	24,793,513
Finance and insurance	614	9,748,574,830	1,422,066,475	4,734,128	0	24,784,092
Commercial banking and other depository credit agencies	20	21,766,355	2,171,798	161	0	0
Commercial banking	*6	*3,932,167	*1,233,984	*23	*0	*0
Depository credit agencies other than banks	14	17,834,188	937,814	138	0	0
Nondepository credit intermediation	27	402,534,170	61,384,070	597,321	0	369,797
Securities, commodity contracts, and other	188	3,923,818,712	148,839,868	1,230,261	0	2,088,431
Insurance and related activities	367	5,396,497,613	1,209,316,192	2,906,039	0	22,325,792
Insurance agencies and brokerages	31	17,509,649	5,251,211	323,537	0	156,808
Funds, trusts, and other financial vehicles	12	3,957,980	354,546	346	0	72
Real estate and rental and leasing	448	40,282,383	15,250,472	10,250	0	9,421
Real estate	379	15,286,165	4,374,582	4,387	0	6,330
Rentals and leasing	69	24,996,218	10,875,890	5,864	0	3,092

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from IC-DISC's or former DISC's [1]	Includable income of controlled foreign corporations
	(1)	(2)	(3)	(4)	(5)	(6)
Services	2,067	13,899,474,798	972,972,126	9,177,335	0	5,752,492
Professional, scientific, and technical services	656	261,396,822	185,062,666	1,328,218	0	431,642
Management of holding companies	800	13,450,679,179	635,200,917	5,203,467	0	4,814,597
Administrative and support and waste management and remediation	352	40,712,831	33,227,189	261,498	0	159,690
Education services, health care, and social assistance	50	26,126,632	21,524,352	151,451	0	299
Arts, entertainment, and recreation	126	3,915,518	3,175,919	1,574	0	17,674
Accommodation and food services	54	110,091,549	88,904,736	2,196,086	0	312,343
Accommodation	*7	*23,742,720	*14,179,872	*649,907	*0	*11,041
Food services and drinking places	47	86,348,829	74,724,864	1,546,179	0	301,302
Other services	28	6,552,268	5,876,348	35,040	0	16,247
Repair and maintenance services	12	1,929,986	1,309,368	6,073	0	3,790
Personal services	12	4,457,573	4,393,162	28,952	0	12,458
Religious, grantmaking, civic, professional, and similar organizations	*4	*164,709	*173,818	*15	*0	*0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign dividend income from foreign taxes deemed paid (gross-up)	Net income (less deficit)	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed
				Total [3]	Regular and alternative minimum tax	
	(7)	(8)	(9)	(10)	(11)	(12)
All industries	67,079,779	627,756,064	642,128,536	226,207,286	226,136,435	93,557,104
Agriculture, forestry, fishing, and hunting	15,732	374,661	360,963	123,638	123,638	10,687
Mining	1,870,295	19,688,570	19,402,432	6,870,684	6,870,632	4,726,012
Oil and gas extraction, coal mining	1,315,757	6,318,052	6,111,742	2,138,260	2,138,240	1,482,635
Metal ore mining	*358,112	*8,140,014	*8,139,364	*2,928,659	*2,928,627	*2,672,377
Nonmetallic minerals	*12,356	*142,260	*140,260	*49,456	*49,456	*10,299
Support activities for mining	184,071	5,088,244	5,011,066	1,754,310	1,754,310	560,701
Utilities	*161,329	*1,008,636	*1,000,316	*349,985	*349,985	*133,033
Construction	30,767	1,944,443	1,929,616	678,041	673,055	160,639
Construction of buildings	3,722	527,613	521,328	183,735	181,343	5,811
Heavy and civil engineering construction	24,792	1,173,288	1,166,396	409,725	407,791	146,618
Special trade contractors	2,253	243,542	241,892	84,580	83,921	8,210
Manufacturing	47,572,174	352,618,185	338,684,989	119,348,743	119,329,212	64,427,560
Food manufacturing	939,631	10,317,447	10,174,031	3,562,416	3,562,416	1,075,067
Beverage and tobacco products	1,174,779	15,196,728	14,803,565	5,181,248	5,181,248	1,485,405
Tobacco manufacturing	*149,451	*8,194,207	*7,966,955	*2,788,434	*2,788,434	*158,200
Textile mills and textile product mills	*1,009	*94,191	*91,919	*32,142	*32,125	*1,402
Apparel manufacturing	39,216	1,257,089	1,239,929	433,552	433,552	194,483
Leather and allied product manufacturing	*26,851	*220,035	*220,016	*76,940	*76,940	*47,872
Wood product manufacturing	*0	*40,674	*40,492	*14,048	*14,048	*55
Paper manufacturing	1,408,200	6,024,860	5,764,932	2,016,972	2,016,910	1,398,547
Printing and related support activities	37,027	454,712	453,202	158,452	158,452	33,135
Petroleum and coal products manufacturing	21,115,765	103,034,579	98,659,701	35,302,006	35,301,937	32,627,592
Chemical manufacturing	11,512,191	112,349,959	109,242,518	38,281,003	38,277,720	13,354,517
Pharmaceutical and medicine manufacturing	8,054,427	81,952,701	79,630,698	27,872,077	27,870,819	8,888,216
Other chemical manufacturing	3,457,764	30,397,258	29,611,820	10,408,926	10,406,901	4,466,301
Plastics and rubber products manufacturing	112,713	848,911	837,709	295,182	295,182	112,468
Nonmetallic mineral product manufacturing	31,675	654,823	645,540	225,348	225,336	63,814
Primary metal manufacturing	17,337	1,370,249	1,348,129	471,264	471,228	39,211
Fabricated metal products	794,664	4,005,223	3,903,821	1,364,824	1,363,368	599,584
Machinery manufacturing	1,105,600	7,870,568	7,576,212	2,650,426	2,650,398	1,130,395
Computer and electronic product manufacturing	5,212,183	47,250,898	43,409,301	15,194,112	15,192,119	6,864,948
Electrical equipment, appliance and component manufacturing	1,987,849	11,957,480	11,423,690	3,999,118	3,996,493	2,757,746
Transportation equipment manufacturing	951,208	17,058,425	16,855,797	5,891,984	5,884,244	1,138,560
Motor vehicles and related manufacturing	209,452	1,291,338	1,222,972	413,291	413,291	244,693
Other transportation equipment manufacturing	741,756	15,767,086	15,632,824	5,478,693	5,470,953	893,867
Furniture and related products	*1,183	*285,087	*261,245	*91,329	*91,329	*8,609
Miscellaneous manufacturing and manufacturing not allocable	1,103,093	12,326,249	11,733,241	4,106,377	4,104,167	1,494,150

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign dividend income from foreign taxes deemed paid (gross-up)	Net income (less deficit)	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed
				Total [3]	Regular and alternative minimum tax	
	(7)	(8)	(9)	(10)	(11)	(12)
Wholesale and retail trade	4,854,501	79,525,693	76,814,130	26,874,057	26,876,220	4,697,619
Wholesale trade	1,717,617	29,066,057	26,776,677	9,365,226	9,365,174	2,000,443
Durable goods	207,390	6,575,887	6,167,348	2,154,809	2,154,807	281,232
Machinery, equipment, and supplies	46,427	580,345	580,155	201,881	201,878	63,175
Other miscellaneous durable goods	160,963	5,995,543	5,587,192	1,952,929	1,952,929	218,056
Nondurable goods	1,510,227	22,490,169	20,609,329	7,210,417	7,210,367	1,719,211
Drugs, chemicals, and allied products	222,265	8,470,747	7,295,236	2,552,649	2,552,649	343,840
Groceries and related products	214,040	6,094,849	6,490,024	2,271,070	2,271,021	341,627
Petroleum and petroleum products	4,660	951,674	951,512	332,814	332,814	39,270
Other miscellaneous nondurable goods	1,069,261	6,972,899	5,872,557	2,053,883	2,053,883	994,475
Retail trade	3,136,885	50,459,637	50,037,453	17,508,831	17,511,046	2,697,176
Motor vehicle, parts dealers, and gas stations	20	1,401,363	1,399,557	489,585	489,585	1,832
Furniture and home furnishings stores	*1,563	*1,122,202	*1,122,202	*392,570	*392,570	*1,255
Building materials, garden equipment, and supplies	644,408	5,312,702	5,312,675	1,859,377	1,859,377	629,604
Food and beverages stores	1,375	2,357,316	2,341,875	819,485	819,485	10,392
Apparel and accessory stores	193,510	6,093,213	6,006,118	2,101,885	2,101,885	205,734
General merchandise stores	1,717,858	22,923,074	22,918,832	8,019,349	8,021,565	1,134,274
Miscellaneous retail trade	578,151	11,249,767	10,936,194	3,826,581	3,826,581	714,084
Transportation and warehousing	193,976	7,120,853	7,095,571	2,482,174	2,481,713	354,702
Air, rail, and water transportation	657	2,637,425	2,616,959	915,687	915,638	24,822
Water transportation	*278	*74,099	*73,178	*25,561	*25,512	*21,457
Air and rail transportation	*379	*2,563,326	*2,543,782	*890,126	*890,126	*3,364
Other transportation and warehousing	193,319	4,483,428	4,478,612	1,566,487	1,566,075	329,880
Information	1,434,075	55,988,515	52,162,727	18,305,866	18,297,216	4,212,436
Publishing (except internet), motion picture, and sound recording	920,130	27,123,209	25,312,973	8,905,960	8,901,886	2,992,431
Broadcasting, internet publishing	39,370	5,999,328	5,944,550	2,084,712	2,080,136	262,140
Telecommunications	331,970	17,161,833	15,421,302	5,396,594	5,396,594	749,084
Internet service providers, web search portals, and data processing services	63,856	658,754	622,123	217,287	217,287	37,963
Other information services	78,749	5,045,392	4,861,779	1,701,313	1,701,313	170,819
Finance, insurance, real estate, and rental and leasing	4,805,593	92,914,043	74,658,954	26,512,995	26,487,155	5,684,435
Finance and insurance	4,800,328	90,578,887	72,856,981	25,876,042	25,855,708	5,545,725
Commercial banking and other depository credit agencies	8	432,125	426,739	156,982	148,688	13,142
Commercial banking	*0	*271,910	*270,747	*102,939	*94,645	*13,104
Depository credit agencies other than banks	8	160,215	155,992	54,043	54,043	38
Nondepository credit intermediation	428,236	4,057,050	4,425,118	1,677,030	1,677,030	527,065
Securities, commodity contracts, and other	659,350	29,098,094	17,581,193	6,260,472	6,257,197	1,110,960
Insurance and related activities	3,712,715	56,895,115	50,380,814	17,766,859	17,758,095	3,892,873
Insurance agencies and brokerages	395,552	934,858	926,614	323,973	323,967	253,307
Funds, trusts, and other financial vehicles	20	96,502	43,118	14,700	14,698	1,684
Real estate and rental and leasing	5,264	2,335,156	1,801,972	636,952	631,447	138,711
Real estate	1,661	700,660	610,042	214,795	210,084	39,295
Rentals and leasing	3,603	1,634,496	1,191,930	422,157	421,363	99,415

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign dividend income from foreign taxes deemed paid (gross-up)	Net income (less deficit)	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed
				Total [3]	Regular and alternative minimum tax	
	(7)	(8)	(9)	(10)	(11)	(12)
Services	6,141,336	16,572,466	70,018,838	24,661,105	24,647,609	9,149,980
Professional, scientific, and technical services	745,767	17,051,033	15,900,246	5,561,662	5,560,563	1,207,116
Management of holding companies	3,934,446	-15,509,208	39,214,271	13,889,920	13,878,127	5,995,290
Administrative and support and waste management and remediation	206,475	2,348,191	2,266,567	789,111	789,027	233,427
Education services, health care, and social assistance	35,428	2,885,195	2,854,712	998,010	997,903	53,109
Arts, entertainment, and recreation	7,991	256,342	241,298	83,635	83,635	19,511
Accommodation and food services	1,188,962	9,089,454	9,093,934	3,182,762	3,182,350	1,605,692
Accommodation	*310,229	*826,955	*826,923	*289,740	*289,328	*204,233
Food services and drinking places	878,733	8,262,499	8,267,011	2,893,022	2,893,022	1,401,459
Other services	22,268	451,458	447,811	156,004	156,004	35,835
Repair and maintenance services	4,487	83,570	83,570	28,949	28,949	12,373
Personal services	17,781	342,035	338,501	118,251	118,251	23,441
Religious, grantmaking, civic, professional, and similar organizations	*0	*25,853	*25,740	*8,803	*8,803	*22

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	General business credit	U.S. income tax after credits [4]	Foreign income, deductions, and taxes reported on Form 1118			
			Gross income (less loss)			
			Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest
	(13)	(14)	(15)	(16)	(17)	(18)
All industries	10,482,260	121,244,373	798,942,012	196,481,942	66,869,297	56,342,032
Agriculture, forestry, fishing, and hunting	7,350	104,894	84,853	3,914	15,732	711
Mining	8,580	2,077,937	25,733,621	5,160,261	1,867,342	625,155
Oil and gas extraction, coal mining	550	636,716	7,253,760	3,530,614	1,315,495	45,611
Metal ore mining	*6,701	*243,105	*11,142,390	*1,307,839	*358,112	*342,042
Nonmetallic minerals	*361	*36,516	*57,981	*11,300	*12,356	*4,350
Support activities for mining	967	1,161,600	7,279,490	310,509	181,379	233,152
Utilities	*23,204	*193,748	*468,744	*249,795	*161,329	*45,875
Construction	7,755	509,230	1,609,000	218,721	30,767	2,537
Construction of buildings	1,657	176,210	314,062	7,337	3,722	23
Heavy and civil engineering construction	3,714	259,034	1,174,579	206,359	24,792	1,955
Special trade contractors	2,384	73,986	120,360	5,025	2,253	559
Manufacturing	5,022,060	49,646,485	382,075,928	135,033,043	47,321,972	5,225,244
Food manufacturing	47,806	2,434,942	9,012,965	3,586,335	933,591	98,091
Beverage and tobacco products	11,625	3,684,217	10,626,434	2,357,257	1,174,779	92,577
Tobacco manufacturing	*3,368	*2,626,866	*1,267,459	*251,891	*149,451	*996
Textile mills and textile product mills	*2	*30,439	*14,571	*5,115	*1,183	*0
Apparel manufacturing	5,624	233,445	1,106,591	137,456	39,216	16,996
Leather and allied product manufacturing	*863	*28,133	*265,001	*50,851	*26,851	*1,228
Wood product manufacturing	*418	*13,575	*5,211	*31	*0	*113
Paper manufacturing	103,791	511,596	6,390,346	1,965,404	1,406,178	249,852
Printing and related support activities	503	123,669	205,047	77,650	37,027	5,638
Petroleum and coal products manufacturing	1,158,088	1,512,572	117,336,345	46,755,137	21,115,236	746,242
Chemical manufacturing	1,315,258	23,591,950	115,750,557	54,328,332	11,489,815	891,248
Pharmaceutical and medicine manufacturing	1,139,440	17,834,178	92,979,926	47,172,242	8,054,264	530,948
Other chemical manufacturing	175,818	5,757,772	22,770,631	7,156,090	3,435,551	360,299
Plastics and rubber products manufacturing	7,654	174,774	645,671	281,561	112,523	7,088
Nonmetallic mineral product manufacturing	5,740	152,505	372,926	165,376	30,808	44,919
Primary metal manufacturing	9,388	422,558	461,416	46,000	17,337	14,562
Fabricated metal products	44,213	718,498	4,076,752	1,216,863	793,818	62,363
Machinery manufacturing	80,840	1,439,104	8,326,632	2,283,499	1,104,138	233,538
Computer and electronic product manufacturing	1,125,812	7,148,945	64,824,286	9,724,787	5,003,500	730,076
Electrical equipment, appliance and component manufacturing	474,764	619,616	22,479,464	7,681,082	1,980,592	1,702,555
Transportation equipment manufacturing	450,342	4,300,051	7,396,092	1,372,084	951,571	169,813
Motor vehicles and related manufacturing	23,512	144,010	1,225,356	400,785	209,445	10,866
Other transportation equipment manufacturing	426,830	4,156,042	6,170,735	971,300	742,126	158,948
Furniture and related products	*2,923	*75,766	*176,817	*8,367	*1,183	*2,079
Miscellaneous manufacturing and manufacturing not allocable	176,405	2,430,129	12,602,806	2,989,855	1,102,627	156,265

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	General business credit	U.S. income tax after credits [4]	Foreign income, deductions, and taxes reported on Form 1118			
			Gross income (less loss)			
			Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest
	(13)	(14)	(15)	(16)	(17)	(18)
Wholesale and retail trade	755,369	21,377,623	34,137,154	7,710,069	4,854,835	584,675
Wholesale trade	480,519	6,854,434	20,500,598	3,451,972	1,717,919	317,457
Durable goods	54,058	1,813,260	3,774,381	564,004	206,334	88,841
Machinery, equipment, and supplies	1,125	137,478	309,933	136,247	46,427	1,841
Other miscellaneous durable goods	52,933	1,675,782	3,464,448	427,757	159,908	87,000
Nondurable goods	426,461	5,041,174	16,726,217	2,887,968	1,511,585	228,616
Drugs, chemicals, and allied products	222,848	1,985,980	4,764,210	621,512	222,321	28,004
Groceries and related products	167,423	1,761,150	6,001,416	857,420	213,993	102,887
Petroleum and petroleum products	225	272,378	339,612	18,599	4,660	121
Other miscellaneous nondurable goods	35,964	1,021,666	5,620,980	1,390,438	1,070,612	97,604
Retail trade	274,850	14,523,189	13,636,556	4,258,097	3,136,916	267,218
Motor vehicle, parts dealers, and gas stations	14,068	473,685	167,307	351	20	8,671
Furniture and home furnishings stores	*1,761	*389,113	*19,878	*4,156	*1,595	*199
Building materials, garden equipment, and supplies	12,429	1,217,343	1,938,429	1,068,469	644,408	2,595
Food and beverages stores	8,975	799,860	114,050	5,764	1,375	156
Apparel and accessory stores	21,884	1,874,203	1,686,864	301,253	193,510	1,093
General merchandise stores	176,287	6,697,711	4,110,790	938,914	1,717,858	163,725
Miscellaneous retail trade	39,447	3,071,274	5,599,239	1,939,188	578,151	90,779
Transportation and warehousing	77,380	2,049,651	16,774,744	464,524	193,974	61,458
Air, rail, and water transportation	8,045	882,820	549,689	9,476	657	6,236
Water transportation	*56	*4,048	*450,764	*8,355	*278	*6,217
Air and rail transportation	*7,990	*878,772	*98,926	*1,121	*379	*19
Other transportation and warehousing	69,335	1,166,831	16,225,054	455,048	193,317	55,222
Information	748,568	13,181,890	53,677,233	3,857,258	1,425,613	511,885
Publishing (except internet), motion picture, and sound recording	501,917	5,414,475	35,303,346	2,792,771	910,611	230,930
Broadcasting, internet publishing	6,249	1,816,320	6,355,312	83,515	39,370	185,590
Telecommunications	96,288	4,392,034	10,489,939	642,568	333,291	80,763
Internet service providers, web search portals, and data processing services	9,096	170,184	396,329	43,581	63,856	416
Other information services	135,018	1,388,877	1,132,307	294,823	78,485	14,185
Finance, insurance, real estate, and rental and leasing	565,654	19,935,811	171,114,635	29,342,040	4,848,499	19,577,170
Finance and insurance	555,188	19,482,186	169,217,484	29,320,954	4,843,235	19,553,986
Commercial banking and other depository credit agencies	1,420	142,198	340,635	322	8	340,240
Commercial banking	*1,001	*88,835	*340,276	*36	*0	*340,240
Depository credit agencies other than banks	420	53,363	359	286	8	0
Nondepository credit intermediation	12,395	1,137,291	10,214,052	916,534	422,062	741,082
Securities, commodity contracts, and other	50,860	5,097,117	16,826,634	2,790,333	659,246	7,283,714
Insurance and related activities	490,501	13,092,904	141,788,864	25,613,579	3,761,899	11,186,275
Insurance agencies and brokerages	18,414	52,253	895,920	467,517	395,486	7,125
Funds, trusts, and other financial vehicles	10	12,677	47,299	185	20	2,675
Real estate and rental and leasing	10,466	453,625	1,897,150	21,087	5,264	23,184
Real estate	1,280	141,392	424,419	11,932	1,661	21,071
Rentals and leasing	9,186	312,233	1,472,731	9,155	3,603	2,114

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	General business credit	U.S. income tax after credits [4]	Foreign income, deductions, and taxes reported on Form 1118			
			Gross income (less loss)			
			Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest
	(13)	(14)	(15)	(16)	(17)	(18)
Services	3,266,340	12,167,104	113,266,099	14,442,317	6,149,233	29,707,322
Professional, scientific, and technical services	180,007	4,159,314	17,887,817	1,778,013	743,846	114,239
Management of holding companies	2,783,935	5,062,991	82,115,006	9,525,058	3,944,437	29,275,418
Administrative and support and waste management and remediation	26,741	523,266	2,294,822	420,276	206,475	16,064
Education services, health care, and social assistance	4,567	939,038	470,150	151,632	35,428	1,522
Arts, entertainment, and recreation	1,133	62,950	533,849	18,800	7,991	327
Accommodation and food services	263,308	1,306,025	9,599,177	2,497,250	1,188,788	291,925
Accommodation	*31,843	*40,220	*1,660,980	*658,559	*310,229	*68,311
Food services and drinking places	231,465	1,265,805	7,938,197	1,838,692	878,559	223,615
Other services	6,648	113,521	365,279	51,289	22,268	7,826
Repair and maintenance services	69	16,507	60,824	9,864	4,487	57
Personal services	6,578	88,232	304,046	41,409	17,781	7,769
Religious, grantmaking, civic, professional, and similar organizations	*0	*8,782	*409	*15	*0	*0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued					Deductions
	Rents, royalties, and license fees	Service income	Other income	Oil and gas extraction income [5]	Foreign branch income [5]	Total
	(19)	(20)	(21)	(22)	(23)	(24)
All industries	115,837,702	43,128,161	320,282,878	99,043,479	125,056,602	382,114,371
Agriculture, forestry, fishing, and hunting	2,278	9,506	52,712	0	0	41,372
Mining	2,272,201	3,047,356	12,761,305	6,802,151	7,278,703	8,311,004
Oil and gas extraction, coal mining	3,589	43,289	2,315,162	6,802,151	1,711,545	1,185,552
Metal ore mining	*108,408	*92,179	*8,933,810	*0	*816,960	*3,465,067
Nonmetallic minerals	*0	*21,973	*8,003	*0	*12,014	*24,547
Support activities for mining	2,160,204	2,889,915	1,504,330	0	4,738,184	3,635,837
Utilities	*0	*0	*11,745	*0	*31,111	*72,829
Construction	105,170	880,318	371,487	0	483,058	1,031,749
Construction of buildings	0	300,016	2,963	0	0	248,847
Heavy and civil engineering construction	104,633	471,098	365,742	0	448,373	690,922
Special trade contractors	537	109,204	2,782	0	34,685	91,980
Manufacturing	65,879,142	6,607,706	122,008,821	91,777,902	33,247,989	117,214,717
Food manufacturing	753,033	3,090	3,638,824	0	2,441,156	4,687,122
Beverage and tobacco products	2,076,099	0	4,925,721	0	2,031,655	4,381,484
Tobacco manufacturing	*296,311	*0	*568,811	*0	*66,372	*396,101
Textile mills and textile product mills	*0	*0	*8,273	*0	*925	*7,149
Apparel manufacturing	683,702	6,065	223,154	0	6,853	382,430
Leather and allied product manufacturing	*122,260	*10,215	*53,596	*0	*10,215	*38,604
Wood product manufacturing	*30	*0	*5,037	*0	*2,112	*2,638
Paper manufacturing	942,549	4,554	1,821,809	0	513,716	2,258,411
Printing and related support activities	14,537	333	69,862	0	30,719	73,920
Petroleum and coal products manufacturing	536,642	7,615	48,175,472	91,777,902	10,581,921	22,018,643
Chemical manufacturing	24,639,047	1,874,193	22,527,923	0	8,203,440	29,623,808
Pharmaceutical and medicine manufacturing	19,483,151	1,566,371	16,172,950	0	4,688,614	21,478,922
Other chemical manufacturing	5,155,896	307,822	6,354,973	0	3,514,827	8,144,886
Plastics and rubber products manufacturing	110,092	2,815	131,594	0	25,249	204,467
Nonmetallic mineral product manufacturing	32,313	34,554	64,956	0	70,467	180,753
Primary metal manufacturing	119,053	44,522	219,942	0	142,838	284,270
Fabricated metal products	440,314	137,453	1,425,940	0	529,341	1,876,339
Machinery manufacturing	1,168,452	236,767	3,300,238	0	1,720,556	3,973,542
Computer and electronic product manufacturing	26,064,428	2,670,043	20,631,453	0	4,622,747	28,653,878
Electrical equipment, appliance and component manufacturing	4,027,533	54,529	7,033,173	0	173,671	9,253,186
Transportation equipment manufacturing	1,372,310	994,381	2,535,933	0	793,549	3,136,479
Motor vehicles and related manufacturing	480,452	3,398	120,411	0	95,302	230,678
Other transportation equipment manufacturing	891,857	990,983	2,415,521	0	698,247	2,905,801
Furniture and related products	*9,195	*0	*155,993	*0	*92,357	*139,196
Miscellaneous manufacturing and manufacturing not allocable	2,767,554	526,576	5,059,928	0	1,254,502	6,038,399

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued					Deductions
	Rents, royalties, and license fees	Service income	Other income	Oil and gas extraction income [5]	Foreign branch income [5]	Total
	(19)	(20)	(21)	(22)	(23)	(24)
Wholesale and retail trade	5,410,287	1,064,904	14,512,384	0	4,655,681	15,976,222
Wholesale trade	2,579,419	1,029,828	11,404,004	0	2,764,436	11,973,772
Durable goods	352,917	181,881	2,380,405	0	285,577	2,140,638
Machinery, equipment, and supplies	55,009	9,634	60,776	0	30,736	85,557
Other miscellaneous durable goods	297,908	172,247	2,319,629	0	254,841	2,055,081
Nondurable goods	2,226,502	847,947	9,023,599	0	2,478,859	9,833,135
Drugs, chemicals, and allied products	1,360,390	45,317	2,486,667	0	1,028,423	2,778,656
Groceries and related products	107,685	779,455	3,939,977	0	157,368	4,396,653
Petroleum and petroleum products	0	0	316,232	0	262,868	217,894
Other miscellaneous nondurable goods	758,427	23,175	2,280,723	0	1,030,200	2,439,930
Retail trade	2,830,868	35,076	3,108,381	0	1,891,245	4,002,450
Motor vehicle, parts dealers, and gas stations	16,071	0	142,194	0	52,112	137,985
Furniture and home furnishings stores	*735	*0	*13,193	*0	*10,889	*11,636
Building materials, garden equipment, and supplies	210,668	0	12,289	0	12,289	133,845
Food and beverages stores	106,027	154	574	0	0	20,321
Apparel and accessory stores	424,543	3,137	763,328	0	351,734	653,603
General merchandise stores	1,091,389	24	198,880	0	57,264	791,329
Miscellaneous retail trade	981,435	31,762	1,977,924	0	1,406,958	2,253,731
Transportation and warehousing	306,327	11,659,405	4,089,056	6,284	5,526,291	14,588,391
Air, rail, and water transportation	49,665	345,275	138,380	0	23,934	468,515
Water transportation	*0	*315,019	*120,896	*0	*14,339	*387,593
Air and rail transportation	*49,665	*30,256	*17,484	*0	*9,595	*80,922
Other transportation and warehousing	256,662	11,314,130	3,950,676	6,284	5,502,356	14,119,876
Information	30,156,451	4,851,527	12,874,499	0	5,860,864	30,926,056
Publishing (except internet), motion picture, and sound recording	20,461,114	167,605	10,740,314	0	4,524,721	17,765,639
Broadcasting, internet publishing	5,437,237	536,299	73,302	0	235,514	4,419,310
Telecommunications	3,671,420	3,891,672	1,870,225	0	796,832	7,975,762
Internet service providers, web search portals, and data processing services	5,194	246,154	37,127	0	107,679	228,660
Other information services	581,486	9,798	153,531	0	196,119	536,684
Finance, insurance, real estate, and rental and leasing	4,668,464	2,988,260	109,690,202	0	14,937,576	122,679,563
Finance and insurance	3,257,870	2,962,969	109,278,471	0	14,837,504	121,565,072
Commercial banking and other depository credit agencies	0	0	65	0	0	215,182
Commercial banking	*0	*0	*0	*0	*0	*215,125
Depository credit agencies other than banks	0	0	65	0	0	57
Nondepository credit intermediation	1,757,104	152,147	6,225,122	0	2,586,347	7,484,087
Securities, commodity contracts, and other	159,452	1,103,135	4,830,754	0	2,400,427	10,048,473
Insurance and related activities	1,341,313	1,706,108	98,179,689	0	9,850,730	103,798,282
Insurance agencies and brokerages	580	0	25,211	0	0	158,508
Funds, trusts, and other financial vehicles	0	1,579	42,841	0	0	19,049
Real estate and rental and leasing	1,410,594	25,290	411,731	0	100,072	1,114,491
Real estate	97,017	21,214	271,524	0	41,620	327,010
Rentals and leasing	1,313,577	4,076	140,207	0	58,452	787,480

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued					Deductions
	Rents, royalties, and license fees	Service income	Other income	Oil and gas extraction income [5]	Foreign branch income [5]	Total
	(19)	(20)	(21)	(22)	(23)	(24)
Services	7,037,381	12,019,179	43,910,666	457,142	53,035,330	71,272,467
Professional, scientific, and technical services	2,457,400	9,450,143	3,344,176	40,482	4,671,186	11,737,443
Management of holding companies	1,729,978	797,886	36,842,229	416,660	44,180,770	53,029,891
Administrative and support and waste management and remediation	368,779	964,046	319,182	0	758,464	1,388,674
Education services, health care, and social assistance	55,874	162,344	63,350	0	152,482	220,508
Arts, entertainment, and recreation	129,655	309,920	67,156	0	261,467	418,210
Accommodation and food services	2,208,033	197,981	3,215,200	0	2,899,955	4,274,051
Accommodation	*107,532	*41,736	*474,613	*0	*170,833	*496,789
Food services and drinking places	2,100,500	156,244	2,740,587	0	2,729,122	3,777,262
Other services	87,662	136,860	59,375	0	111,006	203,689
Repair and maintenance services	0	25,829	20,588	0	78	22,979
Personal services	87,662	111,031	38,393	0	110,928	180,391
Religious, grantmaking, civic, professional, and similar organizations	*0	*0	*393	*0	*0	*318

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued				
	Deductions—continued				
	Definitely allocable deductions				
	Total	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions
	(25)	(26)	(27)	(28)	(29)
All industries	242,303,156	3,310,211	5,275,852	27,460,193	206,256,899
Agriculture, forestry, fishing, and hunting	23,322	0	0	3,995	19,327
Mining	6,112,411	465,083	94,374	1,342,361	4,210,594
Oil and gas extraction, coal mining	786,984	69,157	1,042	11,306	705,478
Metal ore mining	*2,784,433	*34,727	*140	*69,825	*2,679,742
Nonmetallic minerals	*18,793	*0	*2,342	*15,391	*1,061
Support activities for mining	2,522,201	361,199	90,850	1,245,839	824,314
Utilities	*4,856	*0	*0	*0	*4,856
Construction	515,753	14,901	7,365	356,206	137,280
Construction of buildings	237,127	19	7	236,983	118
Heavy and civil engineering construction	189,613	13,978	6,858	34,877	133,900
Special trade contractors	89,012	904	501	84,346	3,262
Manufacturing	55,824,437	310,934	453,192	3,011,239	52,049,071
Food manufacturing	2,929,575	9,488	5,569	0	2,914,518
Beverage and tobacco products	3,861,116	0	792	0	3,860,325
Tobacco manufacturing	*215,743	*0	*792	*0	*214,951
Textile mills and textile product mills	*2,450	*0	*629	*0	*1,821
Apparel manufacturing	118,213	4,513	926	3,751	109,023
Leather and allied product manufacturing	*205	*0	*0	*0	*205
Wood product manufacturing	*1,274	*0	*0	*0	*1,274
Paper manufacturing	871,249	370	4,036	0	866,843
Printing and related support activities	42,443	30	66	0	42,347
Petroleum and coal products manufacturing	17,431,274	36,204	0	0	17,395,070
Chemical manufacturing	9,738,698	22,610	12,106	88,394	9,615,588
Pharmaceutical and medicine manufacturing	6,750,326	8,161	116	1,066	6,740,983
Other chemical manufacturing	2,988,372	14,448	11,991	87,329	2,874,604
Plastics and rubber products manufacturing	74,009	119	10,237	1,270	62,383
Nonmetallic mineral product manufacturing	53,288	18	0	23,086	30,184
Primary metal manufacturing	120,128	0	0	22,625	97,502
Fabricated metal products	809,438	28,246	24,199	23,594	733,398
Machinery manufacturing	1,425,809	23,495	18,075	66,266	1,317,973
Computer and electronic product manufacturing	7,950,534	1,388	14,534	1,816,743	6,117,869
Electrical equipment, appliance and component manufacturing	5,228,765	1,593	8,071	6,782	5,212,320
Transportation equipment manufacturing	1,972,853	148,388	74,033	596,868	1,153,564
Motor vehicles and related manufacturing	99,031	0	73,741	0	25,290
Other transportation equipment manufacturing	1,873,822	148,388	292	596,868	1,128,275
Furniture and related products	*118,394	*0	*2,434	*0	*115,960
Miscellaneous manufacturing and manufacturing not allocable	3,074,722	34,473	277,485	361,861	2,400,904

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued				
	Deductions—continued				
	Definitely allocable deductions				
	Total	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions
	(25)	(26)	(27)	(28)	(29)
Wholesale and retail trade	10,770,399	90,487	332,021	775,396	9,572,495
Wholesale trade	8,367,828	89,798	275,171	768,004	7,234,854
Durable goods	1,127,173	4,132	51,496	20,960	1,050,585
Machinery, equipment, and supplies	60,349	3,093	25,070	2,784	29,401
Other miscellaneous durable goods	1,066,825	1,039	26,426	18,176	1,021,184
Nondurable goods	7,240,654	85,666	223,675	747,044	6,184,269
Drugs, chemicals, and allied products	1,684,929	0	755	4,286	1,679,888
Groceries and related products	4,040,867	13,673	118,405	737,910	3,170,879
Petroleum and petroleum products	190,163	71,135	79,356	0	39,672
Other miscellaneous nondurable goods	1,324,695	858	25,160	4,848	1,293,830
Retail trade	2,402,571	689	56,850	7,392	2,337,641
Motor vehicle, parts dealers, and gas stations	121,972	0	0	0	121,972
Furniture and home furnishings stores	*11,508	*632	*9,139	*0	*1,737
Building materials, garden equipment, and supplies	210,668	0	12,289	0	12,289
Food and beverages stores	9,385	0	9,385	0	0
Apparel and accessory stores	462,361	57	30,282	0	432,022
General merchandise stores	441,681	0	0	0	441,681
Miscellaneous retail trade	1,346,920	0	8,044	7,392	1,331,485
Transportation and warehousing	14,240,921	906	37,981	10,485,922	3,716,112
Air, rail, and water transportation	374,098	414	21,204	228,312	124,168
Water transportation	*323,689	*0	*0	*208,072	*115,617
Air and rail transportation	*50,410	*414	*21,204	*20,240	*8,552
Other transportation and warehousing	13,866,823	492	16,777	10,257,611	3,591,944
Information	18,217,576	1,619,959	2,590,864	2,222,825	11,783,928
Publishing (except internet), motion picture, and sound recording	6,699,304	21,054	477,441	86,859	6,113,950
Broadcasting, internet publishing	3,951,568	976,194	1,897,861	72,814	1,004,699
Telecommunications	7,088,685	620,696	215,562	1,859,324	4,393,104
Internet service providers, web search portals, and data processing services	196,024	2,015	0	158,643	35,365
Other information services	281,994	0	0	45,184	236,810
Finance, insurance, real estate, and rental and leasing	103,257,507	118,039	1,132,150	1,654,738	100,352,580
Finance and insurance	102,928,171	39,341	1,075,650	1,653,054	100,160,126
Commercial banking and other depository credit agencies	5,910	0	0	0	5,910
Commercial banking	*5,854	*0	*0	*0	*5,854
Depository credit agencies other than banks	57	0	0	0	57
Nondepository credit intermediation	2,890,395	300	5,016	7,377	2,877,702
Securities, commodity contracts, and other	6,319,408	9	15,294	746,800	5,557,304
Insurance and related activities	93,694,348	39,032	1,055,340	898,877	91,701,099
Insurance agencies and brokerages	50,585	0	0	0	50,585
Funds, trusts, and other financial vehicles	18,110	0	0	0	18,110
Real estate and rental and leasing	329,336	78,697	56,501	1,684	192,454
Real estate	42,693	5,328	18,385	0	18,981
Rentals and leasing	286,642	73,370	38,116	1,684	173,473

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued				
	Deductions—continued				
	Definitely allocable deductions				
	Total	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions
	(25)	(26)	(27)	(28)	(29)
Services	33,335,974	689,903	627,905	7,607,510	24,410,656
Professional, scientific, and technical services	9,446,362	7,758	268,987	5,662,133	3,507,484
Management of holding companies	18,925,261	665,067	25,233	823,764	17,411,197
Administrative and support and waste management and remediation	1,168,538	526	1,101	818,820	348,091
Education services, health care, and social assistance	157,142	27	10,452	43,274	103,390
Arts, entertainment, and recreation	363,958	0	273,166	50,032	40,760
Accommodation and food services	3,135,027	12,641	45,708	109,927	2,966,751
Accommodation	*322,191	*9,531	*7,332	*11,386	*293,942
Food services and drinking places	2,812,836	3,110	38,375	98,541	2,672,809
Other services	139,685	3,885	3,258	99,559	32,983
Repair and maintenance services	8,738	0	0	41	8,697
Personal services	130,629	3,885	3,230	99,228	24,286
Religious, grantmaking, civic, professional, and similar organizations	*318	*0	*28	*291	*0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Deductions—continued					
	Deductions not allocable to specific types of income				Net operating loss deductions	Deductions from oil and gas extraction income [7]
	Total [6]	Research and development	Interest	Other		
	(30)	(31)	(32)	(33)	(34)	(35)
All industries	139,467,106	18,576,126	57,812,421	62,174,798	344,108	17,166,267
Agriculture, forestry, fishing, and hunting	18,050	0	0	13,304	0	0
Mining	2,193,605	57,887	1,151,999	971,444	4,987	1,000,995
Oil and gas extraction, coal mining	393,581	10,380	175,533	203,334	4,987	1,000,995
Metal ore mining	*680,634	*6,354	*478,854	*187,483	*0	*0
Nonmetallic minerals	*5,753	*0	*4,515	*1,238	*0	*0
Support activities for mining	1,113,636	41,152	493,096	579,388	0	0
Utilities	*67,973	*0	*63,889	*4,083	*0	*0
Construction	515,844	44,108	10,600	458,221	152	0
Construction of buildings	11,720	0	59	11,660	0	0
Heavy and civil engineering construction	501,157	44,108	10,541	446,508	152	0
Special trade contractors	2,967	0	1	54	0	0
Manufacturing	61,320,544	15,612,545	19,812,892	25,474,270	69,736	16,091,094
Food manufacturing	1,744,368	34,475	1,378,745	329,836	13,179	0
Beverage and tobacco products	520,368	3,257	209,671	307,440	0	0
Tobacco manufacturing	*180,358	*1,419	*172,172	*6,766	*0	*0
Textile mills and textile product mills	*4,699	*5	*1,460	*3,233	*0	*0
Apparel manufacturing	264,217	2,582	141,478	92,216	0	0
Leather and allied product manufacturing	*38,399	*5,956	*1,732	*30,712	*0	*0
Wood product manufacturing	*1,364	*322	*141	*901	*0	*0
Paper manufacturing	1,387,162	382,907	557,529	442,323	0	0
Printing and related support activities	31,477	4,603	20,744	4,605	0	0
Petroleum and coal products manufacturing	4,559,239	320,514	3,305,971	929,584	28,130	16,091,094
Chemical manufacturing	19,885,110	6,227,025	5,359,753	8,286,740	0	0
Pharmaceutical and medicine manufacturing	14,728,596	5,311,102	2,944,351	6,465,535	0	0
Other chemical manufacturing	5,156,514	915,924	2,415,402	1,821,205	0	0
Plastics and rubber products manufacturing	130,458	17,378	101,697	11,383	0	0
Nonmetallic mineral product manufacturing	127,465	13,370	91,181	22,913	0	0
Primary metal manufacturing	164,142	4,172	40,010	119,116	0	0
Fabricated metal products	1,066,902	71,152	669,309	283,623	0	0
Machinery manufacturing	2,547,721	455,075	911,754	1,177,577	11	0
Computer and electronic product manufacturing	20,674,934	6,742,335	2,644,005	10,993,878	28,410	0
Electrical equipment, appliance and component manufacturing	4,024,421	441,620	2,972,278	595,175	0	0
Transportation equipment manufacturing	1,163,626	232,349	620,908	308,962	0	0
Motor vehicles and related manufacturing	131,647	1,913	69,513	59,557	0	0
Other transportation equipment manufacturing	1,031,979	230,436	551,395	249,404	0	0
Furniture and related products	*20,802	*5,066	*12,791	*2,521	*0	*0
Miscellaneous manufacturing and manufacturing not allocable	2,963,671	648,383	771,736	1,531,532	6	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Deductions—continued					
	Deductions not allocable to specific types of income				Net operating loss deductions	Deductions from oil and gas extraction income [7]
	Total [6]	Research and development	Interest	Other		
	(30)	(31)	(32)	(33)	(34)	(35)
Wholesale and retail trade	5,170,661	482,820	2,125,102	2,453,458	35,162	0
Wholesale trade	3,582,601	436,228	1,167,319	1,951,146	23,343	0
Durable goods	990,121	46,925	154,078	768,478	23,343	0
Machinery, equipment, and supplies	25,208	264	6,564	9,374	0	0
Other miscellaneous durable goods	964,913	46,661	147,514	759,104	23,343	0
Nondurable goods	2,592,480	389,303	1,013,241	1,182,668	0	0
Drugs, chemicals, and allied products	1,093,727	298,957	195,283	594,039	0	0
Groceries and related products	355,787	5,394	327,802	22,669	0	0
Petroleum and petroleum products	27,732	0	27,475	257	0	0
Other miscellaneous nondurable goods	1,115,235	84,952	462,681	565,703	0	0
Retail trade	1,588,060	46,591	957,783	502,312	11,819	0
Motor vehicle, parts dealers, and gas stations	16,013	0	934	15,079	0	0
Furniture and home furnishings stores	*127	*0	*42	*0	*0	*0
Building materials, garden equipment, and supplies	133,845	8,743	0	0	0	8,743
Food and beverages stores	10,936	0	9,060	1,875	0	0
Apparel and accessory stores	191,242	1,644	50,976	138,622	0	0
General merchandise stores	349,647	0	340,550	9,098	0	0
Miscellaneous retail trade	894,992	44,948	460,988	307,768	11,819	0
Transportation and warehousing	347,470	24,815	221,334	97,439	0	176
Air, rail, and water transportation	94,417	1,898	28,696	63,823	0	0
Water transportation	*63,904	*0	*17,884	*46,020	*0	*0
Air and rail transportation	*30,513	*1,898	*10,812	*17,803	*0	*0
Other transportation and warehousing	253,053	22,917	192,638	33,616	0	176
Information	12,639,630	1,605,706	2,448,013	8,510,521	68,850	0
Publishing (except internet), motion picture, and sound recording	11,017,558	1,518,137	1,517,724	7,914,810	48,777	0
Broadcasting, internet publishing	467,742	282	311,947	148,999	0	0
Telecommunications	867,004	38,791	594,561	233,652	20,073	0
Internet service providers, web search portals, and data processing services	32,637	3,777	19,888	8,972	0	0
Other information services	254,690	44,719	3,894	204,087	0	0
Finance, insurance, real estate, and rental and leasing	19,340,421	93,649	12,367,654	6,754,653	81,634	0
Finance and insurance	18,557,212	27,260	12,289,428	6,136,323	79,689	0
Commercial banking and other depository credit agencies	208,813	0	64,955	49,004	458	0
Commercial banking	*208,813	*0	*64,955	*49,004	*458	*0
Depository credit agencies other than banks	0	0	0	0	0	0
Nondepository credit intermediation	4,571,775	7,637	1,068,324	3,495,815	21,916	0
Securities, commodity contracts, and other	3,721,493	18,764	3,318,643	380,210	7,572	0
Insurance and related activities	10,054,192	860	7,836,590	2,211,271	49,742	0
Insurance agencies and brokerages	107,923	0	107,907	16	0	0
Funds, trusts, and other financial vehicles	939	0	916	23	0	0
Real estate and rental and leasing	783,209	66,389	78,226	618,330	1,946	0
Real estate	284,317	2,169	43,632	238,508	0	0
Rentals and leasing	498,892	64,220	34,594	379,822	1,946	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Deductions—continued					
	Deductions not allocable to specific types of income				Net operating loss deductions	Deductions from oil and gas extraction income [7]
	Total [6]	Research and development	Interest	Other		
	(30)	(31)	(32)	(33)	(34)	(35)
Services	37,852,907	654,597	19,610,937	17,437,405	83,586	74,002
Professional, scientific, and technical services	2,226,546	379,351	752,471	1,022,225	64,534	27,818
Management of holding companies	34,086,772	261,961	17,924,668	15,872,380	17,858	46,183
Administrative and support and waste management and remediation	218,943	5,639	129,583	70,064	1,193	0
Education services, health care, and social assistance	63,366	709	22,013	40,644	0	0
Arts, entertainment, and recreation	54,252	0	8,186	11,740	0	0
Accommodation and food services	1,139,024	6,938	733,259	397,559	0	0
Accommodation	*174,598	*0	*152,173	*22,426	*0	*0
Food services and drinking places	964,426	6,938	581,086	375,133	0	0
Other services	64,003	0	40,758	22,794	0	0
Repair and maintenance services	14,241	0	265	13,977	0	0
Personal services	49,762	0	40,493	8,817	0	0
Religious, grantmaking, civic, professional, and similar organizations	*0	*0	*0	*0	*0	*0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable income (less loss) after adjustments	Foreign taxes available for credit		
				Total	Reduction for certain foreign taxes	Carryover
	(36)	(37)	(38)	(39)	(40)	(41)
All industries	416,827,641	64,487,511	352,340,130	165,057,387	11,862,279	72,514,228
Agriculture, forestry, fishing, and hunting	43,481	[2]	43,481	18,255	0	337
Mining	17,422,617	2,471,151	14,951,466	7,985,004	954,375	3,159,206
Oil and gas extraction, coal mining	6,068,208	1,776,833	4,291,375	1,950,065	665,822	714,876
Metal ore mining	*7,677,323	*-55,192	*7,732,515	*5,079,021	*288,554	*2,213,677
Nonmetallic minerals	*33,434	*[2]	*33,434	*12,972	*0	*242
Support activities for mining	3,643,653	749,510	2,894,143	942,947	0	230,412
Utilities	*395,915	*11,358	*384,557	*216,300	*0	*49,859
Construction	577,251	40,423	536,828	195,847	305	14,149
Construction of buildings	65,215	397	64,818	10,837	0	5,277
Heavy and civil engineering construction	483,657	39,983	443,674	173,450	305	4,522
Special trade contractors	28,380	43	28,337	11,560	0	4,349
Manufacturing	264,861,211	25,254,981	239,606,230	103,546,380	10,887,501	44,821,792
Food manufacturing	4,325,843	306,728	4,019,115	1,326,158	0	106,204
Beverage and tobacco products	6,244,950	67,459	6,177,491	1,505,264	0	2,401
Tobacco manufacturing	*871,359	*[2]	*871,359	*158,200	*0	*0
Textile mills and textile product mills	*7,422	*464	*6,958	*1,688	*0	*283
Apparel manufacturing	724,161	25,048	699,113	377,492	0	307,409
Leather and allied product manufacturing	*226,396	*19,567	*206,829	*47,872	*0	*0
Wood product manufacturing	*2,573	*[2]	*2,573	*55	*0	*0
Paper manufacturing	4,131,936	114,972	4,016,964	1,946,746	0	351,498
Printing and related support activities	131,127	30,775	100,352	109,964	22	44,687
Petroleum and coal products manufacturing	95,317,702	1,447,349	93,870,353	60,030,752	10,880,102	34,701,890
Chemical manufacturing	86,126,749	11,618,742	74,508,007	18,527,823	7,320	4,277,414
Pharmaceutical and medicine manufacturing	71,501,004	11,197,008	60,303,996	12,253,736	7,315	2,412,251
Other chemical manufacturing	14,625,745	421,734	14,204,011	6,274,087	4	1,865,164
Plastics and rubber products manufacturing	441,205	50,117	391,088	174,186	0	47,962
Nonmetallic mineral product manufacturing	192,172	-4,882	197,054	136,833	0	86,967
Primary metal manufacturing	177,146	4,437	172,709	61,625	0	17,253
Fabricated metal products	2,200,413	297,795	1,902,618	1,232,632	9	245,256
Machinery manufacturing	4,353,090	790,814	3,562,276	1,933,483	0	500,590
Computer and electronic product manufacturing	36,170,408	6,999,143	29,171,265	9,721,013	49	3,165,898
Electrical equipment, appliance and component manufacturing	13,226,278	3,492,773	9,733,505	2,957,550	0	97,618
Transportation equipment manufacturing	4,259,612	-168,805	4,428,417	1,599,517	0	501,294
Motor vehicles and related manufacturing	994,678	5,360	989,318	283,425	0	65,068
Other transportation equipment manufacturing	3,264,934	-174,165	3,439,099	1,316,092	0	436,226
Furniture and related products	*37,621	*-18,586	*56,207	*22,732	*0	*19,136
Miscellaneous manufacturing and manufacturing not allocable	6,564,407	181,070	6,383,337	1,832,996	0	348,031

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable income (less loss) after adjustments	Foreign taxes available for credit		
				Total	Reduction for certain foreign taxes	Carryover
	(36)	(37)	(38)	(39)	(40)	(41)
Wholesale and retail trade	18,160,932	677,410	17,483,522	7,496,013	47	1,703,302
Wholesale trade	8,526,826	113,128	8,413,698	2,834,292	45	558,947
Durable goods	1,633,743	271,997	1,361,746	514,020	0	224,161
Machinery, equipment, and supplies	224,376	-647	225,023	76,626	0	15,054
Other miscellaneous durable goods	1,409,367	272,644	1,136,723	437,394	0	209,107
Nondurable goods	6,893,083	-158,869	7,051,952	2,320,272	45	334,785
Drugs, chemicals, and allied products	1,985,553	150,034	1,835,519	377,815	0	29,832
Groceries and related products	1,604,763	[2]	1,604,763	349,945	0	3,496
Petroleum and petroleum products	121,717	9,127	112,590	58,252	0	7,443
Other miscellaneous nondurable goods	3,181,050	-318,030	3,499,080	1,534,261	45	294,014
Retail trade	9,634,106	564,282	9,069,824	4,661,721	2	1,144,355
Motor vehicle, parts dealers, and gas stations	29,321	382	28,939	1,837	0	206
Furniture and home furnishings stores	*8,243	*1,214	*7,029	*1,939	*0	*259
Building materials, garden equipment, and supplies	1,804,583	[2]	1,804,583	681,288	0	6,401
Food and beverages stores	93,729	2,637	91,092	16,218	0	5,138
Apparel and accessory stores	1,033,261	81,913	951,348	370,618	0	81,106
General merchandise stores	3,319,461	9,023	3,310,438	2,338,784	0	549,805
Miscellaneous retail trade	3,345,507	469,111	2,876,396	1,251,036	2	501,440
Transportation and warehousing	2,186,352	217,889	1,968,463	380,151	1	33,722
Air, rail, and water transportation	81,174	-1,508	82,682	37,879	0	20,933
Water transportation	*63,171	*870	*62,301	*34,003	*0	*20,300
Air and rail transportation	*18,003	*-2,378	*20,381	*3,876	*0	*633
Other transportation and warehousing	2,105,178	219,396	1,885,782	342,272	1	12,788
Information	22,751,177	-25,745	22,776,922	5,576,151	2,590	1,662,043
Publishing (except internet), motion picture, and sound recording	17,537,707	-101,270	17,638,977	3,831,018	2,590	1,114,015
Broadcasting, internet publishing	1,936,002	96,408	1,839,594	351,200	0	65,322
Telecommunications	2,514,177	56,293	2,457,884	1,040,270	0	331,712
Internet service providers, web search portals, and data processing services	167,668	49,778	117,890	96,566	0	21,839
Other information services	595,623	-126,954	722,577	257,097	0	129,155
Finance, insurance, real estate, and rental and leasing	48,435,072	23,551,492	24,883,580	12,857,488	313	5,684,944
Finance and insurance	47,652,412	23,548,928	24,103,484	12,599,319	313	5,553,239
Commercial banking and other depository credit agencies	125,453	58	125,395	19,972	0	14,155
Commercial banking	*125,151	*59	*125,092	*19,934	*0	*14,155
Depository credit agencies other than banks	303	[2]	303	38	0	0
Nondepository credit intermediation	2,729,965	665,514	2,064,451	855,784	0	190,048
Securities, commodity contracts, and other	6,778,161	2,573,742	4,204,419	3,966,013	312	2,889,331
Insurance and related activities	37,990,582	20,295,616	17,694,966	7,754,926	[2]	2,458,528
Insurance agencies and brokerages	737,412	12,313	725,099	399,953	0	1,239
Funds, trusts, and other financial vehicles	28,251	13,998	14,253	2,624	0	1,177
Real estate and rental and leasing	782,660	2,564	780,096	258,169	0	131,706
Real estate	97,409	-65,368	162,777	147,045	0	117,558
Rentals and leasing	685,251	67,931	617,320	111,125	0	14,148

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable income (less loss) after adjustments	Foreign taxes available for credit		
				Total	Reduction for certain foreign taxes	Carryover
	(36)	(37)	(38)	(39)	(40)	(41)
Services	41,993,632	12,288,552	29,705,080	26,785,797	17,148	15,384,874
Professional, scientific, and technical services	6,150,374	1,194,260	4,956,114	1,940,703	2,890	595,232
Management of holding companies	29,085,114	10,304,592	18,780,522	21,489,037	14,235	13,819,644
Administrative and support and waste management and remediation	906,148	116,650	789,498	303,417	0	31,817
Education services, health care, and social assistance	249,642	50,615	199,027	59,204	0	5,725
Arts, entertainment, and recreation	115,638	33,704	81,934	71,900	23	37,165
Accommodation and food services	5,325,125	586,018	4,739,107	2,877,871	0	889,352
Accommodation	*1,164,190	*497,157	*667,033	*1,089,240	*0	*748,166
Food services and drinking places	4,160,935	88,861	4,072,074	1,788,631	0	141,186
Other services	161,590	2,712	158,878	43,664	0	5,939
Repair and maintenance services	37,845	1,946	35,899	14,000	0	916
Personal services	123,654	766	122,888	29,643	0	5,023
Religious, grantmaking, civic, professional, and similar organizations	*91	*[2]	*91	*22	*0	*1

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Foreign taxes available for credit—continued					
	Limitation	Difference between limitation and foreign tax credit [8]	Total paid, accrued, and deemed paid	Foreign taxes paid or accrued		
				Total	Taxes withheld at source on—	
					Dividends	Interest
	(42)	(43)	(44)	(45)	(46)	(47)
All industries	123,284,530	29,727,220	104,405,370	29,031,086	2,324,884	365,439
Agriculture, forestry, fishing, and hunting	14,965	4,277	17,918	2,186	65	68
Mining	5,233,485	507,474	5,780,105	3,909,960	352,669	23,598
Oil and gas extraction, coal mining	1,501,878	19,244	1,900,943	585,448	711	17
Metal ore mining	*2,706,377	*34,000	*3,153,897	*2,795,782	*350,093	*20,523
Nonmetallic minerals	*11,699	*1,400	*12,730	*266	*101	*0
Support activities for mining	1,013,531	452,830	712,535	528,464	1,764	3,058
Utilities	*134,469	*1,437	*166,441	*5,112	*36	*788
Construction	187,594	26,955	182,003	151,237	2,151	29
Construction of buildings	22,622	16,811	5,560	1,837	11	0
Heavy and civil engineering construction	155,183	8,565	169,233	144,441	1,861	1
Special trade contractors	9,789	1,579	7,211	4,958	280	28
Manufacturing	83,840,019	19,412,252	69,612,090	13,894,689	1,265,140	195,094
Food manufacturing	1,406,301	331,234	1,219,953	280,341	34,482	12,752
Beverage and tobacco products	2,162,122	676,717	1,502,863	328,084	57,559	912
Tobacco manufacturing	*304,976	*146,776	*158,200	*8,749	*21	*22
Textile mills and textile product mills	*2,426	*1,023	*1,405	*222	*196	*0
Apparel manufacturing	244,529	50,046	70,083	30,868	847	2,481
Leather and allied product manufacturing	*72,389	*24,517	*47,872	*21,021	*13,429	*65
Wood product manufacturing	*900	*845	*55	*55	*4	*16
Paper manufacturing	1,405,606	7,059	1,595,248	188,989	67,839	256
Printing and related support activities	35,038	1,903	65,298	28,271	20,843	246
Petroleum and coal products manufacturing	32,854,763	227,171	36,208,964	6,947,736	376,801	27,105
Chemical manufacturing	26,076,494	12,721,977	14,257,728	2,745,105	380,587	18,074
Pharmaceutical and medicine manufacturing	21,106,060	12,217,844	9,848,801	1,794,111	216,057	3,924
Other chemical manufacturing	4,970,434	504,133	4,408,927	950,994	164,530	14,150
Plastics and rubber products manufacturing	136,442	23,974	126,224	13,703	2,232	400
Nonmetallic mineral product manufacturing	68,750	4,879	49,867	18,191	7,685	5,480
Primary metal manufacturing	60,129	20,919	44,372	27,035	443	251
Fabricated metal products	664,715	65,131	987,385	192,423	24,885	3,665
Machinery manufacturing	1,245,491	114,952	1,432,893	327,342	32,261	13,744
Computer and electronic product manufacturing	10,208,896	3,343,948	6,555,164	1,341,814	121,476	18,296
Electrical equipment, appliance and component manufacturing	3,406,015	648,269	2,859,932	872,098	71,875	82,807
Transportation equipment manufacturing	1,535,923	397,363	1,098,222	146,638	11,910	1,028
Motor vehicles and related manufacturing	332,330	87,638	218,357	8,912	941	148
Other transportation equipment manufacturing	1,203,593	309,726	879,866	137,726	10,969	880
Furniture and related products	*19,629	*11,020	*3,596	*2,413	*24	*316
Miscellaneous manufacturing and manufacturing not allocable	2,233,461	739,307	1,484,965	382,338	39,762	7,201

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Foreign taxes available for credit—continued					
	Limitation	Difference between limitation and foreign tax credit [8]	Total paid, accrued, and deemed paid	Foreign taxes paid or accrued		
				Total	Taxes withheld at source on—	
					Dividends	Interest
	(42)	(43)	(44)	(45)	(46)	(47)
Wholesale and retail trade	6,116,080	1,418,461	5,792,757	937,925	120,808	25,899
Wholesale trade	2,942,351	941,908	2,275,390	557,474	62,935	11,405
Durable goods	475,132	193,900	289,859	83,566	6,764	3,426
Machinery, equipment, and supplies	78,455	15,280	61,572	15,145	1,599	64
Other miscellaneous durable goods	396,677	178,620	228,287	68,421	5,165	3,362
Nondurable goods	2,467,219	748,008	1,985,531	473,908	56,172	7,979
Drugs, chemicals, and allied products	642,117	298,277	347,982	125,637	17,687	966
Groceries and related products	561,557	219,930	346,449	132,456	22,598	3,202
Petroleum and petroleum products	39,273	3	50,809	46,150	8	1
Other miscellaneous nondurable goods	1,224,272	229,797	1,240,291	169,666	15,879	3,811
Retail trade	3,173,729	476,553	3,517,368	380,451	57,873	14,494
Motor vehicle, parts dealers, and gas stations	10,084	8,252	1,631	1,611	25	162
Furniture and home furnishings stores	*2,425	*1,170	*1,679	*84	*0	*33
Building materials, garden equipment, and supplies	631,604	2,000	674,888	30,480	12,932	0
Food and beverages stores	31,833	21,441	11,080	9,705	465	409
Apparel and accessory stores	332,760	127,026	289,512	96,002	11,739	1,237
General merchandise stores	1,158,646	24,372	1,788,979	71,121	4,956	5,961
Miscellaneous retail trade	1,006,376	292,293	749,598	171,448	27,756	6,692
Transportation and warehousing	688,454	333,752	346,430	152,455	16,978	2,430
Air, rail, and water transportation	28,823	4,001	16,946	16,289	172	284
Water transportation	*21,740	*283	*13,703	*13,425	*100	*279
Air and rail transportation	*7,083	*3,719	*3,243	*2,864	*71	*6
Other transportation and warehousing	659,631	329,750	329,484	136,166	16,806	2,145
Information	7,978,053	3,765,616	3,916,698	2,483,740	80,831	17,961
Publishing (except internet), motion picture, and sound recording	6,180,793	3,188,363	2,719,593	1,798,919	71,906	15,460
Broadcasting, internet publishing	643,546	381,406	285,878	246,508	3,327	73
Telecommunications	859,800	110,717	708,558	377,988	2,055	2,428
Internet service providers, web search portals, and data processing services	41,088	3,125	74,728	10,872	0	0
Other information services	252,824	82,005	127,942	49,453	3,542	0
Finance, insurance, real estate, and rental and leasing	8,704,437	3,020,001	7,172,857	2,241,667	132,070	45,098
Finance and insurance	8,432,984	2,887,259	7,046,393	2,120,467	131,205	44,640
Commercial banking and other depository credit agencies	43,823	30,681	5,817	5,810	36	5,774
Commercial banking	*43,719	*30,616	*5,779	*5,779	*5	*5,774
Depository credit agencies other than banks	104	66	38	31	31	0
Nondepository credit intermediation	722,405	195,340	665,736	194,695	318	7,713
Securities, commodity contracts, and other	1,468,821	357,860	1,076,995	417,659	22,004	4,179
Insurance and related activities	6,193,081	2,300,208	5,296,398	1,500,878	108,840	26,706
Insurance agencies and brokerages	253,765	459	398,714	3,161	1,183	80
Funds, trusts, and other financial vehicles	4,854	3,171	1,447	1,427	8	268
Real estate and rental and leasing	271,452	132,742	126,464	121,199	864	458
Real estate	56,203	16,907	29,487	27,825	411	500
Rentals and leasing	215,250	115,835	96,977	93,374	454	-42

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Foreign taxes available for credit—continued					
	Limitation	Difference between limitation and foreign tax credit [8]	Total paid, accrued, and deemed paid	Foreign taxes paid or accrued		
				Total	Taxes withheld at source on—	
					Dividends	Interest
	(42)	(43)	(44)	(45)	(46)	(47)
Services	10,386,975	1,236,995	11,418,071	5,252,116	354,137	54,474
Professional, scientific, and technical services	1,730,742	523,627	1,348,361	602,531	34,962	3,926
Management of holding companies	6,570,877	575,587	7,683,629	3,725,816	280,560	27,460
Administrative and support and waste management and remediation	273,681	40,254	271,601	65,126	12,197	1,339
Education services, health care, and social assistance	69,245	16,135	53,479	18,050	2,079	3,269
Arts, entertainment, and recreation	28,449	8,938	34,757	26,767	201	28
Accommodation and food services	1,658,554	52,862	1,988,519	798,370	22,243	18,343
Accommodation	*233,404	*29,171	*341,074	*30,845	*[2]	*1,034
Food services and drinking places	1,425,150	23,691	1,647,445	767,525	22,243	17,309
Other services	55,427	19,592	37,725	15,457	1,894	109
Repair and maintenance services	12,457	84	13,084	8,597	484	0
Personal services	42,940	19,499	24,620	6,839	1,409	109
Religious, grantmaking, civic, professional, and similar organizations	*30	*9	*21	*21	*1	*0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Foreign taxes available for credit—continued					Taxes deemed paid
	Foreign taxes paid or accrued—continued					
	Taxes withheld at source on— continued	Other taxes paid or accrued on—				
	Rents, royalties, and license fees	Branch income	Specifically allocable income (section 863(b))	Service income	Other income	
	(48)	(49)	(50)	(51)	(52)	(53)
All industries	4,575,041	9,793,724	21,484	1,002,870	10,947,645	75,374,284
Agriculture, forestry, fishing, and hunting	175	0	0	1,161	718	15,732
Mining	146,632	574,127	0	60,742	2,752,192	1,870,146
Oil and gas extraction, coal mining	307	146,933	0	417	437,064	1,315,495
Metal ore mining	*4,879	*261,834	*0	*70	*2,158,383	*358,115
Nonmetallic minerals	*0	*164	*0	*0	*0	*12,465
Support activities for mining	141,446	165,196	0	60,254	156,746	184,071
Utilities	*0	*0	*0	*0	*4,288	*161,329
Construction	9,671	9,583	0	126,044	3,758	30,767
Construction of buildings	0	0	0	1,654	173	3,722
Heavy and civil engineering construction	9,617	6,533	0	122,843	3,585	24,792
Special trade contractors	54	3,050	0	1,547	0	2,253
Manufacturing	2,308,539	3,422,780	10,100	159,657	6,533,378	55,717,401
Food manufacturing	44,911	182,209	0	1,974	4,013	939,612
Beverage and tobacco products	47,470	188,612	1,352	5,650	26,529	1,174,779
Tobacco manufacturing	*90	*8,310	*0	*0	*306	*149,451
Textile mills and textile product mills	*0	*0	*0	*0	*26	*1,183
Apparel manufacturing	19,873	345	25	614	6,684	39,215
Leather and allied product manufacturing	*6,486	*108	*0	*175	*757	*26,851
Wood product manufacturing	*10	*26	*0	*0	*0	*0
Paper manufacturing	69,786	5,397	0	11,228	34,483	1,406,259
Printing and related support activities	647	6,258	0	0	276	37,027
Petroleum and coal products manufacturing	7,103	1,242,714	26	4,419	5,289,569	29,261,228
Chemical manufacturing	1,022,422	568,815	3,308	27,634	724,265	11,512,623
Pharmaceutical and medicine manufacturing	757,087	201,622	3,308	2,730	609,384	8,054,690
Other chemical manufacturing	265,335	367,193	0	24,904	114,882	3,457,934
Plastics and rubber products manufacturing	6,637	1,908	0	120	2,405	112,521
Nonmetallic mineral product manufacturing	1,502	1,841	0	536	1,147	31,676
Primary metal manufacturing	5,878	3,058	0	4	17,401	17,337
Fabricated metal products	11,970	116,046	86	15,332	20,438	794,962
Machinery manufacturing	35,897	167,131	1,560	8,209	68,541	1,105,552
Computer and electronic product manufacturing	786,023	208,277	1,315	48,810	157,618	5,213,350
Electrical equipment, appliance and component manufacturing	60,598	508,074	137	1,303	147,304	1,987,834
Transportation equipment manufacturing	32,278	49,122	543	25,415	26,342	951,584
Motor vehicles and related manufacturing	3,185	3,051	543	13	1,030	209,445
Other transportation equipment manufacturing	29,093	46,071	0	25,402	25,312	742,140
Furniture and related products	*541	*1,198	*0	*0	*334	*1,183
Miscellaneous manufacturing and manufacturing not allocable	148,504	171,641	1,748	8,236	5,246	1,102,627

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Foreign taxes available for credit—continued					Taxes deemed paid
	Foreign taxes paid or accrued—continued					
	Taxes withheld at source on— continued	Other taxes paid or accrued on—				
	Rents, royalties, and license fees	Branch income	Specifically allocable income (section 863(b))	Service income	Other income	
	(48)	(49)	(50)	(51)	(52)	(53)
Wholesale and retail trade	251,100	286,066	401	15,363	238,289	4,854,832
Wholesale trade	107,030	179,327	401	14,864	181,513	1,717,916
Durable goods	28,883	22,483	203	8,993	12,814	206,293
Machinery, equipment, and supplies	7,432	4,017	0	810	1,223	46,427
Other miscellaneous durable goods	21,451	18,466	203	8,182	11,591	159,866
Nondurable goods	78,147	156,844	197	5,871	168,699	1,511,623
Drugs, chemicals, and allied products	28,460	65,252	197	561	12,514	222,346
Groceries and related products	6,684	23,212	0	372	76,389	213,993
Petroleum and petroleum products	0	31,805	0	0	14,336	4,660
Other miscellaneous nondurable goods	43,003	36,576	0	4,938	65,460	1,070,625
Retail trade	144,070	106,739	0	499	56,777	3,136,916
Motor vehicle, parts dealers, and gas stations	1,118	0	0	0	306	20
Furniture and home furnishings stores	*1	*50	*0	*0	*0	*1,595
Building materials, garden equipment, and supplies	15,678	1,871	0	0	0	644,408
Food and beverages stores	8,831	0	0	0	0	1,375
Apparel and accessory stores	13,045	68,810	0	0	1,171	193,510
General merchandise stores	44,652	1,500	0	0	14,051	1,717,858
Miscellaneous retail trade	60,745	34,508	0	499	41,248	578,151
Transportation and warehousing	16,642	91,494	0	15,960	8,951	193,975
Air, rail, and water transportation	1,127	0	0	12,825	1,881	657
Water transportation	*0	*0	*0	*12,809	*237	*278
Air and rail transportation	*1,127	*0	*0	*16	*1,644	*379
Other transportation and warehousing	15,515	91,494	0	3,135	7,070	193,317
Information	1,402,825	387,843	10,850	138,731	444,698	1,432,959
Publishing (except internet), motion picture, and sound recording	983,418	334,285	6,413	1,158	386,278	920,674
Broadcasting, internet publishing	213,704	5,117	0	23,656	630	39,370
Telecommunications	199,135	36,582	0	83,051	54,737	330,570
Internet service providers, web search portals, and data processing services	1,015	2,230	4,437	3,163	26	63,856
Other information services	5,552	9,629	0	27,703	3,026	78,489
Finance, insurance, real estate, and rental and leasing	154,981	1,331,635	3	97,528	480,352	4,931,190
Finance and insurance	56,209	1,316,736	3	96,775	474,900	4,925,925
Commercial banking and other depository credit agencies	0	0	0	0	[2]	8
Commercial banking	*0	*0	*0	*0	*0	*0
Depository credit agencies other than banks	0	0	0	0	[2]	8
Nondepository credit intermediation	54,938	121,633	0	660	9,433	471,041
Securities, commodity contracts, and other	461	70,129	0	5,067	315,819	659,336
Insurance and related activities	810	1,124,974	3	91,048	148,498	3,795,520
Insurance agencies and brokerages	3	1,600	0	0	296	395,552
Funds, trusts, and other financial vehicles	0	0	0	0	1,150	20
Real estate and rental and leasing	98,772	14,899	0	753	5,452	5,264
Real estate	8,795	12,660	0	7	5,452	1,661
Rentals and leasing	89,977	2,239	0	746	0	3,603

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Total Assets, Income, Tax, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Foreign taxes available for credit—continued					Taxes deemed paid
	Foreign taxes paid or accrued—continued					
	Taxes withheld at source on— continued	Other taxes paid or accrued on—				
	Rents, royalties, and license fees	Branch income	Specifically allocable income (section 863(b))	Service income	Other income	
	(48)	(49)	(50)	(51)	(52)	(53)
Services	284,476	3,690,195	130	387,684	481,021	6,165,955
Professional, scientific, and technical services	56,480	137,096	130	293,884	76,053	745,830
Management of holding companies	69,863	2,930,126	0	62,830	354,975	3,957,813
Administrative and support and waste management and remediation	15,526	24,390	0	4,789	6,885	206,475
Education services, health care, and social assistance	2,132	7,452	0	2,045	1,073	35,428
Arts, entertainment, and recreation	5,060	5,709	0	13,701	2,068	7,991
Accommodation and food services	132,594	583,396	0	2,126	39,668	1,190,149
Accommodation	*3,244	*6,936	*0	*2,126	*17,505	*310,229
Food services and drinking places	129,350	576,460	0	0	22,163	879,920
Other services	2,821	2,027	0	8,309	298	22,268
Repair and maintenance services	0	-10	0	8,123	0	4,487
Personal services	2,821	2,036	0	167	297	17,781
Religious, grantmaking, civic, professional, and similar organizations	*0	*0	*0	*19	*1	*0

* Data should be used with caution because of the small number of sample returns on which they were based.

[1] Interest-Charge Domestic International Sales Corporation (IC-DISC) and Domestic International Sales Corporation (DISC).

[2] Less than \$500.

[3] Includes adjustments (both positive and negative) and recapture of certain tax credits not included in column 11.

[4] In addition to the credits shown in columns 12 and 13, this is after reduction by other credits, such as the jobs credit and the investment credit, which are not shown separately.

[5] Included in gross income (less loss), columns 15-21. See notes below.

[6] Column 30 exceeds the sum of columns 31 through 33 because some corporations do not file a Schedule H to support the not allocable deductions reported on Schedule A.

[7] Included in deductions, columns 24-33. See notes below.

[8] This calculation does not include the reduction for participation in an international boycott and certain other adjustments. Therefore, the amounts presented in this column may differ slightly than subtracting the foreign tax credit (column 12) from the limitation (column 42). The difference between the foreign tax credit limitation and the foreign tax credit is a measure of the U.S. tax owed on foreign source corporate income. The foreign tax credit limitation is the ratio of foreign source income (after deductions) to total taxable income from all sources multiplied by the total U.S. income tax against which the credit is allowed. A limitation of this measure of the U.S. tax owed on foreign source corporate income is that it relies on the definition of foreign source income contained in the tax code. Thus, it assumes that the allocation of expenses to foreign source income accurately reflects the cost of earning that income. Current law also allows expenses allocable to foreign source income to be deducted even when all of the income associated with those expenses is deferred. In that case, the computed residual U.S. tax would be zero, rather than negative. In addition, the definition of foreign source income includes income that may be considered domestic source income, such as certain income from sales of U.S. inventory property.

NOTES: Detail may not add to totals because of rounding. Columns 2 through 14 present statistics on assets, receipts, income, and taxes reported on Form 1120 (Corporation Income Tax Return) series for corporations claiming a foreign tax credit. Columns 15 through 53 present statistics from Form 1118, *Foreign Tax Credit—Corporations*. Schedule references indicate the schedule of Form 1118 from which the data were obtained. Columns 15 through 35 present statistics on foreign income (i.e., income from sources outside the United States) and deductions reported primarily on Schedule A, Form 1118. Although the amounts of oil and gas income and deductions (columns 22 and 35, respectively) are contained in the summary columns (i.e., columns 15 through 21 and 24 through 33), these amounts are also reported separately (on Schedule I) because oil and gas income is subject to special rules under Internal Revenue Code section 907, which may result in a reduction of foreign taxes available for credit. Foreign branch income and code section 863(b) income (income partly within and partly without the United States) also are included in the summary amounts reported in columns 15 through 21. Foreign branch income also is reported separately on Schedule F, shown in column 23. Total deductions not allocable to specific types of income (column 30) are equal to the sum of columns 31 through 33 (any differences are due to taxpayer reporting practices). Total foreign-source gross income (column 15) less total foreign deductions (column 24) is equal to foreign-source taxable income (less loss) before adjustments (column 36). Adjustments to foreign-source taxable income (reported in column 37) include allocations of current-year U.S.-source losses and recapture of foreign losses, as well as other adjustments. These adjustments (reported on Schedule J) affect the numerator of the limitation fraction used to compute the foreign tax credit. The foreign-source taxable income (less loss) after adjustments (the numerator of the limitation fraction) is reported in column 38. The limitation fraction, which represents the ratio of foreign-source taxable income after adjustments to total (U.S. and foreign) taxable income after adjustments, is applied to the total U.S. tax against which the credit is allowed to determine any limitation on the foreign tax credit. Statistics on foreign taxes are reported in columns 39 through 53. Data on foreign taxes paid, accrued, and deemed paid (through related foreign corporations or their subsidiaries) from Schedule B, Form 1118, are reported in columns 44 through 53. Total foreign taxes paid or accrued (column 45) are the sum of columns 46 through 52. Total foreign taxes paid, accrued, and deemed paid (column 44) are equal to the sum of total taxes paid or accrued (column 45) and taxes deemed paid (column 53). Total foreign taxes paid, accrued, and deemed paid are then adjusted for certain items (e.g., reductions of foreign taxes under Code section 907 related to oil and gas income), which are reported in column 40, as well as carryovers of foreign taxes not credited in prior years, which are reported in column 41. Thus, total foreign taxes available for credit (column 39) are equal to total foreign taxes paid, accrued, and deemed paid (column 44) less certain foreign taxes (column 40), plus any carryover of prior-year foreign taxes (column 41).

Source: IRS, Statistics of Income Division, August 2012.

Corporate Foreign Tax Credit, 2009

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Table 2. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns [1]	Foreign income, deductions, and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
All geographic areas	5,706	798,942,012	196,481,942	66,869,297	56,342,032	115,837,702
Canada	1,977	45,085,695	13,147,700	5,487,126	4,912,433	5,794,366
Latin America, total	1,233	55,859,296	11,696,336	4,983,163	4,252,647	11,939,843
Mexico	814	12,503,406	2,087,186	1,100,621	737,162	3,849,670
Central America, total	298	1,396,107	232,151	84,238	125,041	381,979
Costa Rica	172	332,910	36,736	10,565	12,424	179,045
El Salvador	145	141,731	12,884	3,727	23,251	31,997
Guatemala	166	236,561	23,494	7,923	11,344	47,445
Honduras	93	118,448	7,079	2,097	6,575	23,714
Nicaragua	79	44,615	4,029	1,114	634	9,420
Panama (including Canal Zone)	208	516,861	147,929	58,811	67,620	89,349
Other Central American countries	31	4,981	0	0	3,194	1,009
Caribbean countries, total	365	13,940,827	4,312,567	1,998,638	1,484,475	3,140,804
Barbados	77	96,167	58,953	5,035	14,380	11,030
Cayman Islands (British)	209	11,119,695	4,078,427	1,911,078	1,357,122	2,933,946
Dominican Republic	162	402,045	22,904	5,807	42,736	123,360
Haiti	33	69,830	44	0	8,401	1,992
Jamaica	100	108,577	820	542	25,900	17,616
Trinidad	127	2,138,128	142,209	75,716	35,766	51,938
Other Caribbean countries	39	6,385	9,209	459	171	922
South America, total	840	27,748,090	5,064,432	1,799,666	1,905,993	4,561,580
Argentina	360	4,481,007	255,219	174,711	476,112	514,405
Bolivia	87	132,650	31,995	14,955	53,607	15,472
Brazil	612	11,097,518	2,457,091	842,857	786,531	2,725,527
Chile	346	5,298,812	867,243	93,130	157,939	270,054
Colombia	329	2,134,772	257,610	104,086	64,685	271,681
Ecuador	199	329,853	76,329	21,575	23,510	74,240
Paraguay	76	95,895	18,445	6,255	19,682	14,589
Peru	286	1,685,018	406,206	122,667	54,364	144,783
Uruguay	149	196,495	58,202	11,451	31,504	31,923
Venezuela	253	2,281,418	636,057	407,981	231,939	494,180
Other South American countries	40	14,652	35	0	6,121	4,725
Latin America not allocable	*7	*270,866	*0	*0	*-24	*5,810
Other Western Hemisphere, total	337	41,826,073	28,053,639	4,961,642	1,286,056	4,919,159
Bahamas	111	2,819,380	589,940	278,837	795,006	20,386
Bermuda	205	32,150,244	25,112,471	4,472,120	309,091	1,715,125
British Virgin Islands	84	5,890,663	2,146,204	55,543	133,567	3,096,280
Netherlands Antilles	95	390,175	166,794	69,235	21,226	61,451
All other Western Hemisphere	139	575,611	38,230	85,908	27,165	25,917
Europe, total	2,010	309,572,583	102,124,917	38,076,761	28,432,352	39,377,298
European Union, total	1,885	262,701,349	91,739,994	33,018,461	27,028,893	32,025,747
Austria	233	1,897,299	408,364	100,667	60,766	873,854
Belgium	327	7,018,991	1,017,379	582,486	122,754	1,121,846
Czech Republic	169	1,215,498	109,088	33,785	4,932	832,850
Denmark	245	3,001,947	772,904	747,770	124,796	337,234

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 2. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns [1]	Foreign income, deductions, and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
Europe, total—continued						
Finland	193	1,154,305	93,737	32,317	59,564	794,563
France	604	10,758,334	1,878,791	954,963	538,929	2,434,713
Germany	583	17,212,808	2,435,440	1,701,854	652,664	3,360,195
Greece	202	802,712	320,160	143,274	16,872	119,901
Hungary	154	2,105,781	785,982	35,692	49,098	411,534
Ireland	282	21,541,980	6,974,113	1,141,582	438,002	8,792,849
Italy	448	8,608,021	1,445,507	1,385,390	279,650	1,375,203
Luxembourg	204	31,334,727	22,019,803	7,301,914	761,080	525,907
Netherlands	874	51,967,149	34,404,922	8,856,390	1,446,098	2,526,948
Poland	188	1,897,635	485,985	64,794	168,354	795,910
Portugal	200	2,882,070	1,220,185	596,813	32,003	218,223
Romania	110	225,677	24,294	3,134	7,685	101,357
Spain	413	10,960,672	5,735,892	2,291,964	253,056	1,203,675
Sweden	288	2,308,839	617,917	501,189	153,990	665,347
United Kingdom	983	85,243,268	10,822,885	6,510,436	21,832,441	5,408,197
Other European Union countries	188	563,637	166,647	32,046	26,160	125,442
Other European countries, total	602	46,871,234	10,384,923	5,058,300	1,403,459	7,351,551
Jersey	27	1,101,411	76,888	10,757	420,755	2,909
Kazakhstan	118	7,332,291	309,999	216,178	188,910	26,330
Norway	210	13,886,283	2,688,594	3,201,604	242,596	289,688
Russia	218	3,490,569	351,006	78,995	149,188	477,828
Switzerland	395	17,966,741	6,330,528	1,372,510	307,565	6,127,822
Turkey	184	965,807	180,438	43,776	56,123	203,078
Ukraine	79	363,402	81,038	60,079	21,999	58,647
Other European countries	165	1,764,729	366,432	74,401	16,323	165,249
Africa, total	532	21,482,088	6,847,552	2,715,235	843,952	952,967
Algeria	56	434,669	94,626	44,001	27,856	2,853
Angola	86	6,733,688	3,600,459	1,288,001	939	122,249
Chad	17	762,300	271,263	83,022	91	51
Egypt	140	2,091,118	42,239	13,888	246,753	142,243
Equatorial Guinea	31	1,403,082	1	25	1,253	3,050
Gabon	35	258,328	87,538	0	6,638	10,199
Mauritius	72	790,969	531,742	14,986	38,388	34,595
Nigeria	109	5,199,745	1,454,521	878,254	78,816	15,976
South Africa	293	1,895,144	546,588	292,216	324,080	293,445
Other African countries	287	1,913,046	218,575	100,842	119,138	328,305
Asia, total	1,685	122,218,561	16,055,160	8,215,178	7,006,937	33,207,818
Middle East, total	645	18,591,660	850,832	105,805	777,701	1,068,705
Bahrain	77	275,781	22,833	597	217,360	20,306
Iraq	46	2,405,569	0	0	52	12,209
Israel	481	1,276,835	243,352	63,805	117,897	258,816
Kuwait	81	382,635	7,649	438	8,075	33,420
Lebanon	63	33,406	652	25	5,354	10,904
Qatar	96	6,914,714	39,311	6,128	102,950	115,772
Saudi Arabia	172	4,601,890	222,010	16,423	12,283	430,953
United Arab Emirates	201	2,090,534	96,646	3,180	297,940	162,848
Yemen	25	251,423	16,857	5,437	12	987

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 2. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns [1]	Foreign income, deductions, and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
Other Middle East countries	101	358,872	201,522	9,773	15,777	22,489
Southern and Southeast Asia, total	807	35,993,199	5,645,832	2,173,142	3,900,775	7,661,115
Bangladesh	41	85,627	884	697	43,129	3,964
India	487	6,138,415	376,037	142,915	1,584,964	662,181
Indonesia	242	8,680,818	1,539,076	762,756	578,632	196,676
Malaysia	303	3,962,789	1,003,595	164,078	68,636	847,004
Pakistan	113	659,078	57,531	43,103	138,253	13,423
Philippines	224	1,465,866	224,685	147,385	352,589	174,483
Singapore	481	9,671,334	960,329	198,633	614,545	5,337,345
Sri Lanka	55	39,668	1,038	587	22,155	14,677
Thailand	317	3,880,949	1,462,092	709,377	450,419	269,727
Vietnam	126	316,683	13,125	2,437	36,077	31,428
Other Southern and Southeast Asian countries	115	1,091,971	7,438	1,174	11,375	110,206
Eastern Asia, total	1,407	65,001,618	9,558,495	5,936,231	2,328,461	24,476,742
China	639	15,600,298	1,578,031	380,369	292,574	9,585,116
Hong Kong	430	6,003,201	2,143,137	258,194	854,828	616,705
Japan	953	30,312,411	4,735,492	4,774,541	437,025	7,546,990
South Korea, Republic of	399	6,184,993	645,325	402,686	440,362	2,936,959
Taiwan	378	6,840,641	456,511	120,442	303,619	3,785,267
Other Eastern Asian countries	40	60,075	0	0	54	5,706
Asia not allocable	*6	*2,632,085	*0	*0	*0	*1,256
Oceania, total	673	20,900,212	3,750,567	1,460,432	2,960,183	2,107,654
Australia	619	19,079,868	3,366,296	1,283,041	2,549,437	1,855,954
New Zealand	283	1,329,468	241,969	102,178	397,567	247,021
Other countries of Oceania	70	490,876	142,301	75,213	13,179	4,679
Puerto Rico and U.S. Possessions, total	459	24,040,258	10,506,569	202,213	400,213	8,307,533
Puerto Rico	397	23,553,676	10,438,699	187,284	296,432	8,287,461
U.S. Possessions, total	178	486,582	67,870	14,928	103,781	20,072
American Samoa	18	7,088	0	0	3,501	3,364
Guam	121	339,755	48,600	10,032	88,986	10,736
Virgin Islands, U.S.	99	131,135	18,224	4,187	8,442	4,104
Other U.S. Possessions	27	8,603	1,046	709	2,852	1,868
Country not stated	2,503	128,347,384	3,882,731	767,183	5,984,373	9,215,952
Section 863 income	313	28,897,696	133	0	10,066	15,111
Regulated Investment Companies	61	712,165	416,638	365	252,819	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 2. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Total deductions	Deductions from oil and gas extraction income [3]
	Service income	Other income	Oil and gas extraction income [2]	Foreign branch income [2]		
	(7)	(8)	(9)	(10)	(11)	(12)
All geographic areas	43,128,161	320,282,878	99,043,479	125,056,602	382,114,371	17,166,267
Canada	3,473,300	12,270,771	6,546,384	9,438,749	17,205,148	1,698,584
Latin America, total	2,621,701	20,365,607	7,625,841	8,598,022	22,068,932	2,251,950
Mexico	769,926	3,958,840	26,799	2,797,950	5,403,270	3,677
Central America, total	93,621	479,078	112,639	308,178	622,062	6,394
Costa Rica	20,822	73,319	5,569	90,691	170,137	93
El Salvador	6,355	63,517	26,032	37,186	68,365	1,131
Guatemala	7,850	138,506	36,783	47,018	127,531	1,571
Honduras	25,666	53,317	14,619	39,038	72,848	347
Nicaragua	8,332	21,085	7,490	13,201	16,968	597
Panama (including Canal Zone)	24,437	128,715	21,994	80,930	162,490	2,171
Other Central American countries	158	620	152	113	3,723	484
Caribbean countries, total	92,118	2,912,225	4,943,749	308,981	3,313,226	939,362
Barbados	852	5,916	434	7,449	23,002	13
Cayman Islands (British)	-514	839,636	3,153,881	59,421	1,955,402	56,546
Dominican Republic	10,464	196,774	12,224	114,835	205,300	289
Haiti	10,795	48,598	2,508	32,997	40,077	8
Jamaica	14,426	49,274	2,596	44,759	68,056	11
Trinidad	62,063	1,770,435	1,772,106	61,729	1,003,941	882,495
Other Caribbean countries	-5,968	1,592	0	-12,209	17,449	0
South America, total	1,664,322	12,752,098	2,542,654	5,182,914	12,646,366	1,302,517
Argentina	244,122	2,816,438	1,574,181	1,190,016	2,893,171	1,047,709
Bolivia	3,857	12,765	281	9,140	54,695	9
Brazil	879,091	3,406,422	82,160	2,121,067	5,230,562	87,845
Chile	53,385	3,857,062	301,762	221,063	1,657,362	2,066
Colombia	233,780	1,202,931	437,272	511,817	1,021,083	15,558
Ecuador	28,087	106,112	-27,105	182,165	243,755	47,209
Paraguay	7,031	29,894	21,254	17,508	38,614	10,944
Peru	135,895	821,102	56,691	523,030	531,085	25,924
Uruguay	4,315	59,100	762	60,022	104,798	18,283
Venezuela	74,576	436,685	94,570	341,708	847,610	46,945
Other South American countries	184	3,588	826	5,379	23,631	25
Latin America not allocable	*1,713	*263,366	*0	*0	*84,008	*0
Other Western Hemisphere, total	121,841	2,483,736	3,202,486	2,272,237	9,147,711	34,320
Bahamas	8,292	1,126,919	684,095	1,777,392	728,096	22,429
Bermuda	29,001	512,436	2,508,149	451,254	6,835,281	8,531
British Virgin Islands	1,408	457,660	54	17,224	989,791	2
Netherlands Antilles	41,897	29,571	9,517	16,983	99,359	5,216
All other Western Hemisphere	41,242	357,150	670	9,384	495,185	-1,856
Europe, total	13,407,195	88,154,060	50,651,955	58,197,723	112,289,221	4,461,039
European Union, total	11,920,545	66,967,709	33,506,229	51,439,755	98,137,639	2,377,874
Austria	24,274	429,374	1,009	734,839	1,454,092	977
Belgium	113,926	4,060,601	83,610	1,534,249	5,014,624	75,506
Czech Republic	11,875	222,968	1,691	123,597	532,124	1,618
Denmark	40,136	979,106	1,277,109	249,502	732,322	3,393

Footnotes at end of table.

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Table 2. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Total deductions	Deductions from oil and gas extraction income [3]
	Service income	Other income	Oil and gas extraction income [2]	Foreign branch income [2]		
	(7)	(8)	(9)	(10)	(11)	(12)
Europe, total—continued						
Finland	22,545	151,579	3,608	87,657	659,177	1,379
France	1,098,186	3,852,751	63,316	2,051,615	5,846,407	31,765
Germany	3,687,122	5,375,531	548,096	6,172,712	10,452,714	124,419
Greece	79,678	122,828	252	90,090	252,996	6,064
Hungary	16,524	806,951	47,797	391,674	718,608	43,923
Ireland	463,959	3,731,476	774,282	1,136,922	6,856,219	769,672
Italy	1,004,177	3,118,095	11,518		5,113,482	14,840
Luxembourg	95,483	630,541	18,973,881	140,418	2,191,361	14,559
Netherlands	542,523	4,190,267	971,786	1,120,579	5,773,861	26,645
Poland	68,680	313,912	99	278,915	817,015	91
Portugal	660,683	154,164	22	146,698	1,173,133	1,906
Romania	15,599	73,607	908	73,894	127,250	6
Spain	505,920	970,165	4,214,106	830,985	2,255,746	12
Sweden	61,341	309,053	50	121,606	1,012,460	42
United Kingdom	3,381,933	37,287,377	6,530,364	32,825,141	46,857,904	1,260,880
Other European Union countries	25,979	187,362	2,725	170,559	296,146	178
Other European countries, total	1,486,650	21,186,352	17,145,727	6,757,968	14,151,582	2,083,165
Jersey	492,205	97,897	0	834,201	883,048	0
Kazakhstan	32,424	6,558,450	3,298,264	2,844,815	2,168,636	1,151,095
Norway	81,772	7,382,028	12,783,676	281,700	1,215,864	789,238
Russia	339,539	2,094,012	520,180	1,639,790	2,262,384	137,006
Switzerland	171,325	3,656,991	238,472	617,183	6,437,294	3,024
Turkey	34,009	448,383	1,829	483,246	690,708	1,723
Ukraine	46,396	95,243	4	8,541	160,580	4
Other European countries	288,978	853,346	303,301	48,493	333,068	1,075
Africa, total	1,627,897	8,494,484	13,531,211	3,316,443	5,814,212	1,530,143
Algeria	91,974	173,359	125,333	276,808	220,276	6,248
Angola	934,768	787,272	4,883,759	832,035	1,597,322	23,819
Chad	4,497	403,376	551,201	19,645	-10,006	-23,438
Egypt	5,163	1,640,831	1,406,118	517,303	1,068,595	700,692
Equatorial Guinea	25,721	1,373,031	1,361,421	389,332	372,628	330,753
Gabon	7,259	146,695	208,887	143,707	97,621	66,236
Mauritius	4,058	167,201	0	84,205	190,905	0
Nigeria	72,193	2,699,986	4,626,898	158,740	250,116	23,796
South Africa	72,348	366,467	673	517,170	871,869	249
Other African countries	409,917	736,267	366,920	377,497	1,154,886	401,787
Asia, total	8,150,474	49,582,995	12,492,451	34,343,938	61,349,854	4,108,084
Middle East, total	3,526,613	12,262,003	7,908,940	9,498,178	9,900,972	2,925,983
Bahrain	14,117	568	11	191,476	407,792	9
Iraq	2,075,195	318,112	-1,237	276,154	2,113,713	2,993
Israel	190,995	401,969	10	327,858	816,565	7
Kuwait	252,749	80,304	154	68,308	298,000	218
Lebanon	3,587	12,884	0	15,343	30,142	0
Qatar	223,819	6,426,733	6,320,092	6,444,481	2,617,945	2,419,761
Saudi Arabia	383,530	3,536,692	1,137,602	620,587	1,835,887	338,733
United Arab Emirates	340,553	1,189,367	211,232	1,257,385	1,549,849	47,120
Yemen	327	227,803	241,067	222,529	121,635	117,133

Footnotes at end of table.

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Table 2. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Total deductions	Deductions from oil and gas extraction income [3]
	Service income	Other income	Oil and gas extraction income [2]	Foreign branch income [2]		
	(7)	(8)	(9)	(10)	(11)	(12)
Other Middle East countries	41,741	67,570	9	74,058	109,443	8
Southern and Southeast Asia, total	2,805,003	13,807,332	3,429,819	7,992,051	15,297,591	983,093
Bangladesh	5,233	31,720	0	72,255	79,428	0
India	1,104,376	2,267,942	42,478	3,184,463	3,893,790	27,889
Indonesia	41,554	5,562,123	1,356,443	1,089,610	2,851,054	370,606
Malaysia	90,574	1,788,902	1,476,099	255,607	1,171,835	207,288
Pakistan	16,465	390,303	347,232	180,883	367,871	208,137
Philippines	43,400	523,324	19,665	752,646	826,156	4,047
Singapore	400,228	2,160,254	96,351	1,095,506	3,832,938	55,619
Sri Lanka	5,543	-4,334	0	28,975	47,924	0
Thailand	115,674	873,660	90,093	937,230	1,099,217	32,335
Vietnam	135,435	98,181	1,458	197,501	153,891	163
Other Southern and Southeast Asian countries	846,521	115,257	1	197,373	973,487	77,009
Eastern Asia, total	1,818,767	20,882,922	1,153,691	16,853,710	36,149,716	199,008
China	375,994	3,388,214	341,022	2,072,251	10,531,320	149,315
Hong Kong	251,584	1,878,753	21,567	3,156,140	4,675,359	4,302
Japan	404,077	12,414,288	759,262	8,678,431	12,401,249	32,226
South Korea, Republic of	405,308	1,354,353	4,352	1,447,953	4,446,357	0
Taiwan	377,351	1,797,452	27,488	1,498,068	4,056,271	13,165
Other Eastern Asian countries	4,454	49,862	0	868	39,160	0
Asia not allocable	*91	*2,630,738	*0	*0	*1,575	*0
Oceania, total	872,175	9,749,202	4,551,321	6,468,223	8,718,118	1,652,159
Australia	784,025	9,241,115	4,105,135	6,126,353	7,786,450	1,544,540
New Zealand	85,717	255,017	24,453	111,959	802,034	434
Other countries of Oceania	2,433	253,070	421,733	229,911	129,634	107,186
Puerto Rico and U.S. Possessions, total	786,814	3,836,916	38,292	1,944,910	7,760,415	8,450
Puerto Rico	682,669	3,661,131	5,046	1,747,025	7,297,047	4,273
U.S. Possessions, total	104,145	175,785	33,247	197,884	463,368	4,178
American Samoa	127	95	0	3,542	5,544	0
Guam	83,040	98,361	32,578	152,667	355,126	3,198
Virgin Islands, U.S.	19,300	76,879	669	37,811	96,626	980
Other U.S. Possessions	1,678	449	0	3,864	6,072	0
Country not stated	9,178,462	99,318,682	297,575	475,247	118,550,589	1,398,727
Section 863 income	2,887,478	25,984,907	105,964	0	18,648,349	22,811
Regulated Investment Companies	826	41,518	0	1,111	561,821	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 2. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Foreign taxes paid, accrued, and deemed paid				
		Total	Foreign taxes paid or accrued			
			Total	Taxes withheld at source on—		
				Dividends	Interest	Rents, royalties, and license fees
	(13)	(14)	(15)	(16)	(17)	(18)
All geographic areas	416,827,641	104,405,370	29,031,086	2,324,884	365,439	4,575,041
Canada	27,880,548	7,970,479	2,455,815	586,732	89,092	262,366
Latin America, total	33,790,365	9,796,846	4,804,630	350,817	55,851	1,018,797
Mexico	7,100,137	1,866,580	760,105	4,030	20,969	227,684
Central America, total	774,044	174,579	89,501	2,236	1,022	39,199
Costa Rica	162,772	22,829	12,263	1,399	55	5,660
El Salvador	73,366	14,728	11,001	0	130	4,019
Guatemala	109,030	32,807	24,339	262	59	12,968
Honduras	45,600	14,566	12,470	0	290	5,855
Nicaragua	27,647	7,267	6,144	70	36	1,430
Panama (including Canal Zone)	354,371	82,372	23,277	505	452	9,268
Other Central American countries	1,258	9	7	0	0	0
Caribbean countries, total	10,627,601	2,517,529	515,889	7,420	182	13,836
Barbados	73,165	7,333	2,295	343	8	97
Cayman Islands (British)	9,164,293	1,914,152	78	31	0	14
Dominican Republic	196,746	33,229	27,421	2,133	74	9,157
Haiti	29,753	4,011	4,009	0	0	623
Jamaica	40,522	12,034	11,492	88	9	988
Trinidad	1,134,187	546,298	470,581	4,826	91	2,945
Other Caribbean countries	-11,064	472	12	0	0	12
South America, total	15,101,724	5,232,367	3,433,343	337,131	33,678	737,674
Argentina	1,587,836	690,695	524,518	1,172	4,906	133,068
Bolivia	77,955	22,878	7,923	3,642	23	1,265
Brazil	5,866,957	1,997,138	1,146,511	106,063	20,464	403,320
Chile	3,641,450	1,121,970	1,029,454	203,511	3,481	52,074
Colombia	1,113,689	408,866	304,626	1,088	862	60,429
Ecuador	86,098	71,158	49,581	361	1,545	18,692
Paraguay	57,281	12,082	5,537	162	19	3,066
Peru	1,153,933	397,375	274,424	17,074	740	30,367
Uruguay	91,697	27,177	15,720	3,928	21	3,838
Venezuela	1,433,808	477,368	69,387	130	1,616	26,621
Other South American countries	-8,979	5,662	5,662	0	0	4,935
Latin America not allocable	*186,858	*5,792	*5,792	*0	*0	*403
Other Western Hemisphere, total	32,678,362	5,340,000	336,723	12,121	92	309,583
Bahamas	2,091,284	278,952	10	1	1	2
Bermuda	25,314,963	4,513,685	38	5	4	0
British Virgin Islands	4,900,873	373,327	317,784	0	0	305,095
Netherlands Antilles	290,816	84,643	15,408	12,003	88	2,961
All other Western Hemisphere	80,426	89,394	3,483	112	0	1,524
Europe, total	197,283,362	50,697,510	7,797,190	572,094	44,136	412,492
European Union, total	164,563,709	38,884,476	5,229,158	232,840	39,383	353,491
Austria	443,207	168,322	67,645	14,226	68	1,288
Belgium	2,004,366	641,000	56,986	4,584	3,479	3,959
Czech Republic	683,374	58,830	25,033	1,592	6	14,663
Denmark	2,269,625	1,100,191	352,413	1,859	2	1,540

Footnotes at end of table.

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Table 2. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Foreign taxes paid, accrued, and deemed paid				
		Total	Foreign taxes paid or accrued			
			Total	Taxes withheld at source on—		
				Dividends	Interest	Rents, royalties, and license fees
	(13)	(14)	(15)	(16)	(17)	(18)
Europe, total—continued						
Finland	495,127	42,671	10,311	886	377	839
France	4,911,927	1,522,825	564,409	38,710	52	41,307
Germany	6,760,094	2,360,978	658,652	8,547	1,779	18,148
Greece	549,715	166,360	22,956	6,341	1,195	4,141
Hungary	1,387,174	43,556	7,605	1	1	3,110
Ireland	14,685,761	1,611,712	467,955	-5	177	3,314
Italy	3,494,539	1,573,296	187,906	16,830	9,803	86,119
Luxembourg	29,143,366	7,326,574	24,889	837	42	399
Netherlands	46,193,288	9,155,571	86,060	12,179	1,510	5,524
Poland	1,080,620	114,727	49,926	7,335	1,273	15,571
Portugal	1,708,937	629,375	32,562	5,362	831	8,579
Romania	98,427	17,395	13,961	585	168	10,134
Spain	8,704,926	2,538,788	246,808	90,968	3,212	104,276
Sweden	1,296,379	536,339	34,954	2,199	204	3,517
United Kingdom	38,385,364	9,221,625	2,295,950	17,670	12,816	18,411
Other European Union countries	267,491	54,340	22,178	2,134	2,389	8,652
Other European countries, total	32,719,653	11,813,034	2,568,033	339,254	4,753	59,001
Jersey	218,364	19,429	8,673	49	0	786
Kazakhstan	5,163,655	1,753,701	1,537,391	53,506	0	2,805
Norway	12,670,419	7,808,243	443,455	12,552	4,347	2,591
Russia	1,228,185	230,918	151,747	11,720	146	1,061
Switzerland	11,529,447	1,715,709	319,992	252,410	166	28,799
Turkey	275,100	83,333	39,554	6,317	57	13,980
Ukraine	202,822	67,690	7,611	1,179	5	4,564
Other European countries	1,431,661	134,011	59,611	1,521	32	4,415
Africa, total	15,667,875	6,190,391	779,052	25,476	1,951	44,153
Algeria	214,393	101,824	57,822	0	0	49
Angola	5,136,365	1,344,480	56,479	0	0	450
Chad	772,306	274,898	5,212	0	0	0
Egypt	1,022,522	319,832	305,935	0	197	12,424
Equatorial Guinea	1,030,454	341,733	72,664	0	0	182
Gabon	160,707	39,639	39,639	0	4	246
Mauritius	600,065	17,247	2,262	0	0	943
Nigeria	4,949,628	3,104,000	61,477	23,512	0	1,791
South Africa	1,023,275	395,192	60,132	836	94	3,166
Other African countries	758,160	251,546	117,431	1,128	1,655	24,903
Asia, total	60,868,707	18,707,775	9,628,151	579,499	37,945	1,822,490
Middle East, total	8,690,687	2,999,907	2,544,813	54,881	1,670	63,045
Bahrain	-132,011	39,746	39,149	0	0	57
Iraq	291,856	3	3	0	0	1
Israel	460,270	140,302	76,424	24,978	1,587	36,110
Kuwait	84,634	8,815	8,377	0	0	2,168
Lebanon	3,265	3,123	3,098	234	0	310
Qatar	4,296,768	1,090,541	892,566	0	46	261
Saudi Arabia	2,766,003	1,569,829	1,442,309	31,875	37	20,827
United Arab Emirates	540,685	89,875	40,422	-2,229	0	1,172
Yemen	129,788	33,691	28,254	0	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 2. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Foreign taxes paid, accrued, and deemed paid				
		Total	Foreign taxes paid or accrued			
			Total	Taxes withheld at source on—		
				Dividends	Interest	Rents, royalties, and license fees
	(13)	(14)	(15)	(16)	(17)	(18)
Other Middle East countries	249,429	23,982	14,210	23	0	2,138
Southern and Southeast Asia, total	20,695,608	6,141,780	3,456,941	288,405	21,983	243,181
Bangladesh	6,199	29,545	28,849	80	0	387
India	2,244,625	892,086	749,018	14,060	2,491	68,239
Indonesia	5,829,764	2,615,009	1,852,251	209,690	5,799	18,277
Malaysia	2,790,955	716,494	52,589	212	1,262	34,364
Pakistan	291,206	154,318	111,215	6,084	0	518
Philippines	639,711	233,490	85,523	17,507	385	22,388
Singapore	5,838,396	447,756	249,028	928	2,467	65,255
Sri Lanka	-8,256	8,812	8,225	54	0	67
Thailand	2,781,733	1,013,280	292,864	38,677	9,448	31,506
Vietnam	162,792	21,488	19,052	0	17	1,974
Other Southern and Southeast Asian countries	118,484	9,502	8,328	1,114	115	205
Eastern Asia, total	28,851,902	9,566,067	3,626,376	236,213	14,292	1,516,243
China	5,068,978	1,014,642	633,334	86,236	3,195	324,706
Hong Kong	1,327,842	468,091	209,870	1,457	123	21,540
Japan	17,911,162	5,915,099	1,141,589	13,039	6,909	11,662
South Korea, Republic of	1,738,636	1,167,567	764,879	68,710	382	509,927
Taiwan	2,784,370	1,000,228	876,262	66,771	3,684	648,390
Other Eastern Asian countries	20,914	441	441	0	0	18
Asia not allocable	*2,630,510	*21	*21	*0	*0	*21
Oceania, total	12,182,095	2,414,499	949,445	25,832	97,429	70,264
Australia	11,293,418	2,120,754	836,243	9,161	92,341	60,607
New Zealand	527,434	147,040	44,820	16,508	5,077	8,428
Other countries of Oceania	361,242	146,705	68,383	163	11	1,229
Puerto Rico and U.S. Possessions, total	16,279,843	915,043	711,574	16,466	479	488,210
Puerto Rico	16,256,630	882,181	693,185	16,275	466	487,551
U.S. Possessions, total	23,214	32,861	18,390	191	13	659
American Samoa	1,544	150	150	0	0	0
Guam	-15,370	25,623	15,538	0	0	658
Virgin Islands, U.S.	34,509	5,852	2,175	0	0	1
Other U.S. Possessions	2,531	1,236	526	191	13	0
Country not stated	9,796,794	2,308,851	1,504,894	113,766	38,464	146,687
Section 863 income	10,249,347	21,484	21,484	0	0	0
Regulated Investment Companies	150,344	42,493	42,128	42,083	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 2. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued				
	Foreign taxes paid, accrued, and deemed paid—continued				
	Foreign taxes paid or accrued—continued				Taxes deemed paid
	Other taxes paid or accrued on—				
	Branch income	Specifically allocable income (section 863(b))	Service income	Other income	
	(19)	(20)	(21)	(22)	(23)
All geographic areas	9,793,724	21,484	1,002,870	10,947,645	75,374,284
Canada	820,694	0	99,220	597,711	5,514,665
Latin America, total	1,095,832	0	256,338	2,026,995	4,992,216
Mexico	273,188	0	89,360	144,875	1,106,475
Central America, total	25,973	0	4,928	16,142	85,077
Costa Rica	1,257	0	1,023	2,869	10,565
El Salvador	4,786	0	647	1,418	3,727
Guatemala	2,131	0	1,308	7,613	8,468
Honduras	4,206	0	770	1,350	2,097
Nicaragua	3,930	0	328	350	1,123
Panama (including Canal Zone)	9,664	0	846	2,542	59,096
Other Central American countries	0	0	7	0	2
Caribbean countries, total	22,764	0	9,147	462,540	2,001,640
Barbados	1,176	0	0	671	5,038
Cayman Islands (British)	0	0	2	32	1,914,074
Dominican Republic	9,696	0	4,198	2,163	5,807
Haiti	3,361	0	24	0	3
Jamaica	5,404	0	1,425	3,578	542
Trinidad	3,126	0	3,497	456,096	75,716
Other Caribbean countries	0	0	0	0	459
South America, total	773,907	0	152,903	1,398,050	1,799,024
Argentina	118,096	0	21,040	246,237	166,177
Bolivia	1,036	0	536	1,422	14,955
Brazil	316,189	0	81,851	218,625	850,627
Chile	20,499	0	10,019	739,871	92,516
Colombia	78,462	0	12,846	150,939	104,241
Ecuador	15,433	0	7,145	6,405	21,577
Paraguay	465	0	567	1,257	6,544
Peru	182,357	0	17,081	26,805	122,950
Uruguay	6,682	0	363	887	11,457
Venezuela	34,613	0	1,455	4,951	407,981
Other South American countries	75	0	0	652	0
Latin America not allocable	*0	*0	*0	*5,388	*0
Other Western Hemisphere, total	1,120	0	11	13,795	5,003,278
Bahamas	0	0	0	6	278,941
Bermuda	27	0	0	2	4,513,648
British Virgin Islands	0	0	11	12,677	55,543
Netherlands Antilles	356	0	0	0	69,235
All other Western Hemisphere	737	0	0	1,110	85,911
Europe, total	3,196,014	0	304,677	3,267,779	42,900,320
European Union, total	2,658,790	0	246,418	1,698,235	33,655,319
Austria	19,603	0	350	32,110	100,677
Belgium	27,082	0	453	17,427	584,015
Czech Republic	6,944	0	195	1,633	33,797
Denmark	26,828	0	33	322,151	747,777

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 2. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued				
	Foreign taxes paid, accrued, and deemed paid—continued				Taxes deemed paid
	Foreign taxes paid or accrued—continued				
	Other taxes paid or accrued on—				
	Branch income	Specifically allocable income (section 863(b))	Service income	Other income	
	(19)	(20)	(21)	(22)	(23)
Europe, total—continued					
Finland	962	0	0	7,247	32,361
France	412,976	0	2,047	69,318	958,416
Germany	323,522	0	156,686	149,970	1,702,326
Greece	10,193	0	870	216	143,404
Hungary	3,944	0	0	549	35,951
Ireland	22,544	0	2,003	439,921	1,143,757
Italy	45,900	0	14,666	14,589	1,385,390
Luxembourg	21,614	0	0	1,997	7,301,685
Netherlands	53,276	0	3,036	10,534	9,069,511
Poland	20,700	0	402	4,645	64,801
Portugal	15,474	0	994	1,321	596,813
Romania	2,420	0	13	643	3,434
Spain	28,766	0	5,736	13,850	2,291,981
Sweden	24,518	0	1,510	3,007	501,385
United Kingdom	1,584,549	0	56,669	605,835	6,925,675
Other European Union countries	6,974	0	756	1,273	32,162
Other European countries, total	537,223	0	58,259	1,569,543	9,245,001
Jersey	2,746	0	0	5,092	10,757
Kazakhstan	379,868	0	5,445	1,095,767	216,310
Norway	3,873	0	1,477	418,617	7,364,787
Russia	100,783	0	5,243	32,795	79,170
Switzerland	25,926	0	467	12,223	1,395,717
Turkey	15,939	0	1,477	1,784	43,779
Ukraine	1,243	0	0	620	60,079
Other European countries	6,846	0	44,150	2,645	74,401
Africa, total	309,104	0	73,127	325,241	5,411,339
Algeria	25,917	0	12,072	19,783	44,001
Angola	24,080	0	30,809	1,141	1,288,001
Chad	4,227	0	120	864	269,686
Egypt	42,527	0	4,448	246,338	13,898
Equatorial Guinea	70,281	0	1,996	205	269,069
Gabon	36,573	0	2,194	621	0
Mauritius	910	0	118	291	14,986
Nigeria	14,469	0	1,793	19,913	3,042,523
South Africa	42,316	0	5,820	7,900	335,060
Other African countries	47,805	0	13,755	28,184	134,115
Asia, total	3,392,262	0	165,982	3,629,973	9,079,624
Middle East, total	931,371	0	31,940	1,461,906	455,094
Bahrain	4,431	0	0	34,662	597
Iraq	0	0	1	0	0
Israel	7,425	0	2,486	3,837	63,878
Kuwait	3,575	0	386	2,248	438
Lebanon	2,320	0	81	154	25
Qatar	844,695	0	3,632	43,932	197,975
Saudi Arabia	18,358	0	23,917	1,347,296	127,519
United Arab Emirates	38,981	0	1,042	1,457	49,453
Yemen	0	0	0	28,253	5,437

Footnotes at end of table.

Corporate Foreign Tax Credit, 2009

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Table 2. U.S. Corporation Returns with a Foreign Tax Credit, 2009: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued				
	Foreign taxes paid, accrued, and deemed paid—continued				
	Foreign taxes paid or accrued—continued				Taxes deemed paid
	Other taxes paid or accrued on—				
	Branch income	Specifically allocable income (section 863(b))	Service income	Other income	
	(19)	(20)	(21)	(22)	(23)
Other Middle East countries	11,586	0	394	67	9,773
Southern and Southeast Asia, total	998,967	0	82,344	1,822,061	2,684,838
Bangladesh	28,342	0	40	1	697
India	559,686	0	44,427	60,116	143,067
Indonesia	123,712	0	3,394	1,491,380	762,759
Malaysia	6,248	0	2,670	7,834	663,905
Pakistan	20,356	0	321	83,935	43,103
Philippines	23,849	0	1,792	19,602	147,967
Singapore	132,231	0	8,120	40,028	198,728
Sri Lanka	7,878	0	32	193	587
Thailand	82,871	0	11,634	118,728	720,416
Vietnam	9,733	0	7,112	215	2,437
Other Southern and Southeast Asian countries	4,061	0	2,802	30	1,174
Eastern Asia, total	1,461,923	0	51,698	346,006	5,939,691
China	61,758	0	15,239	142,201	381,307
Hong Kong	163,884	0	4,401	18,465	258,221
Japan	988,496	0	15,485	105,997	4,773,510
South Korea, Republic of	117,142	0	6,384	62,335	402,687
Taiwan	130,644	0	9,766	17,008	123,965
Other Eastern Asian countries	0	0	423	0	0
Asia not allocable	*0	*0	*0	*0	*0
Oceania, total	229,174	0	18,049	508,696	1,465,054
Australia	218,378	0	15,304	440,451	1,284,511
New Zealand	10,796	0	1,947	2,063	102,220
Other countries of Oceania	0	0	798	66,182	78,322
Puerto Rico and U.S. Possessions, total	96,167	0	25,832	84,420	203,468
Puerto Rico	86,737	0	21,996	80,160	188,997
U.S. Possessions, total	9,430	0	3,837	4,260	14,472
American Samoa	150	0	0	0	0
Guam	8,539	0	2,880	3,461	10,085
Virgin Islands, U.S.	613	0	957	604	3,677
Other U.S. Possessions	127	0	0	195	709
Country not stated	653,357	0	59,630	492,991	803,956
Section 863 income	0	21,484	0	0	0
Regulated Investment Companies	0	0	2	43	365

* Data should be used with caution because of the small number of sample returns on which they are based.

[1] Total number of returns may not equal the sum of returns for specific areas or countries because a return could include two or more countries.

[2] Included in gross income (less loss), columns 2-8.

[3] Included in total deductions, column 11.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, April 2013.

Unrelated Business Income Tax Returns, 2009

by Jael Jackson

Tax-exempt organizations generally operate for charitable or other beneficial purposes, with most income exempt from tax under the Internal Revenue Code (IRC). Tax-exempt organizations are permitted to engage in income-producing activities that are considered unrelated to their exempt purposes. However, to prevent potentially unfair competition between tax-exempt organizations and taxable for-profit entities, income derived from these unrelated activities is taxable. An organization that receives \$1,000 or more in gross unrelated business income in a tax year is required to file Form 990-T, *Exempt Organization Business Income Tax Return*, which is used to determine the amount of unrelated business income tax liability.

Unrelated business income is produced from an activity that is conducted on a regular basis and is not directly related to an organization's tax-exempt mission. Income earned by an organization is treated as unrelated business income if it meets two basic requirements. First, the income is derived from a trade or business that is regularly carried on by the organization. Second, the income is earned from a trade or business that is not substantially related to the performance of the organization's exempt purpose or function. Even if profits from such activities are used by tax-exempt organizations to finance their exempt purposes, income that meets these two requirements generally is treated as unrelated business income. However, certain activities are excluded from taxation, such as business activities in which substantially all of the work is performed by volunteer labor, sales of merchandise that the organization received as a gift or contribution, and the operation of certain games of chance, as specified in the Internal Revenue Code.¹

For Tax Year 2009, some 42,469 tax-exempt organizations filed Form 990-T to report unrelated business income, nearly 1 percent more than filed the return for Tax Year 2008 (Figure A). Between Tax Years 2008 and 2009, gross unrelated business income decreased, while reported deductions remained relatively stable. Gross unrelated business income is the total of all unrelated business income prior to deductions. For Tax Year 2009, tax-exempt organizations reported a 5.8-percent decrease in gross unrelated business income received, which declined to \$9.7 billion. In aggregate, this amount was largely offset by \$9.8 billion in deductions. After

reducing their gross unrelated business income by allowable deductions, only about half of all organizations that were required to file Form 990-T for Tax Year 2009 reported unrelated business income tax liability. Tax-exempt organizations reported \$266.4 million in unrelated business income tax liability, a 22-percent decrease from Tax Year 2008.

Figure A

Unrelated Business Income Tax Returns: Selected Items from Forms 990-T, Tax Years 2008 and 2009

[Money amounts are in thousands of dollars]

Item	2008	2009	Percentage change
	(1)	(2)	(3)
Number of returns, total	42,066	42,469	1.0
With gross unrelated business income of \$10,000 or less [1]	18,244	19,072	4.5
With gross unrelated business income over \$10,000 [1]	23,822	23,397	-1.8
With unrelated business taxable income	20,371	19,368	-4.9
Without unrelated business taxable income [2]	21,695	23,101	6.5
Gross unrelated business income	10,300,903	9,700,964	-5.8
Total deductions [3]	10,218,223	9,821,097	-3.9
Unrelated business taxable income (less deficit)	82,682	-120,133	-245.3
Unrelated business taxable income	1,209,470	930,795	-23.0
Deficit	1,126,788	1,050,928	-6.7
Unrelated business income tax	340,721	266,421	-21.8
Total tax	336,314	263,147	-21.8

[1] Organizations with gross unrelated business income (UBI) between \$1,000 (the filing threshold) and \$10,000 were not required to report itemized expenses and deductions, or to complete return schedules. Those with gross UBI over \$10,000 were required to fill out a more detailed "complete" return.

[2] Includes returns with deficits and returns with equal amounts of gross unrelated business income and total deductions.

[3] Includes both expenses and deductions reported on Form 990-T, lines 13(B), 29, 31, and 33. Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services is a component of gross unrelated business income (upon which the filing requirement is based). Total cost of sales and services was \$2.4 billion for 2008 and 2009.

NOTES: Detail may not add to totals because of rounding. See the Explanation of Selected Terms section of this article for definitions of gross unrelated business income, total deductions, unrelated business taxable income (less deficit), unrelated business income tax, and total tax.

Total tax reported on Forms 990-T, the sum of unrelated business income tax and certain additional taxes less credits fell sharply in 2009, to \$263.1 million (see Figure B). The additional taxes included \$1.5 million of alternative minimum tax, \$1.1 million of "proxy tax" on certain nondeductible lobbying and political expenditures, and

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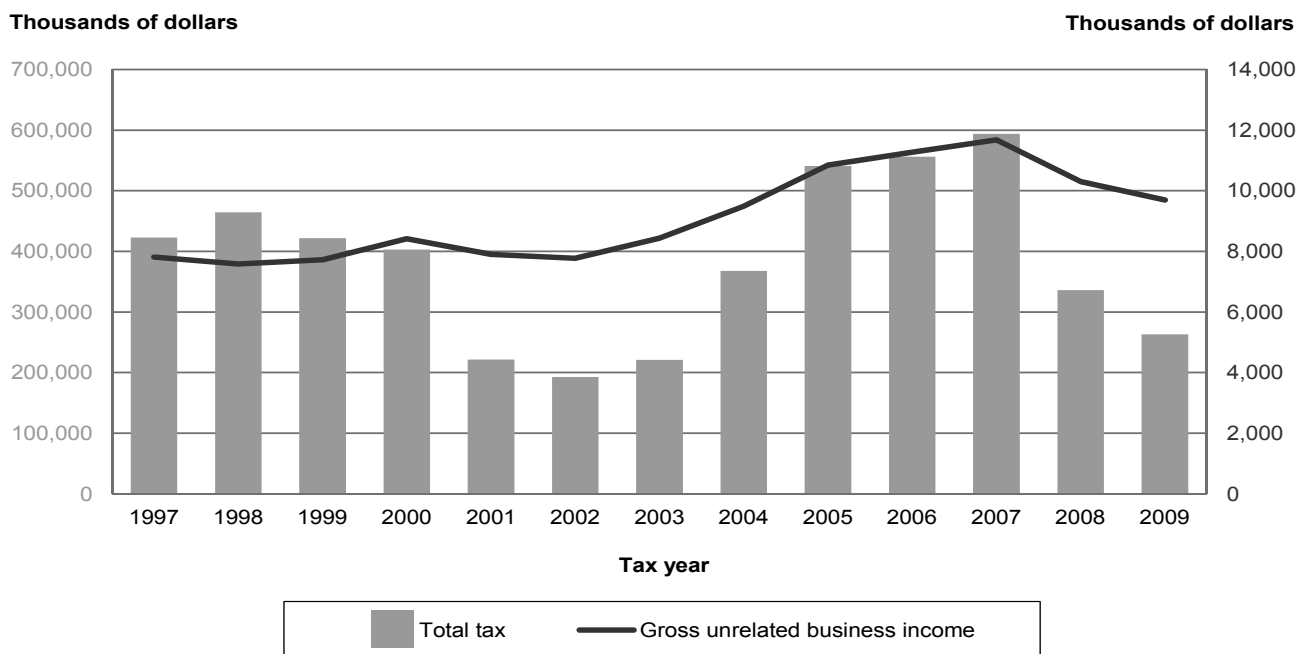
¹ See "Gross unrelated business income" in the Explanation of Selected Terms for additional information.

Unrelated Business Income Tax Returns, 2009

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Figure B

Unrelated Business Income Tax Returns: Gross Unrelated Business Income and Total Tax, Tax Years 1997–2009



\$0.14 million of “other” taxes.² To arrive at the total tax amount, total tax credits were subtracted from the sum of unrelated business income tax plus additional taxes. Total tax credits equaled \$6.1 million for Tax Year 2009, exceeding the amount of additional taxes reported. Tax credits included the foreign tax credit (\$4.5 million), general business credit (\$1.2 million), credit for prior-year minimum tax (\$0.11 million), and “other” credits (\$0.3 million).

Composition of Tax Year 2009 Filers

A variety of tax-exempt organizations are required to file Form 990-T to report unrelated business income and the associated tax. Charitable organizations, which are

tax-exempt under IRC section 501(c)(3), are the most common Form 990-T filers (see Table 8 for further information on the composition of 501(c)(3) filers). Churches are tax exempt under IRC section 501(c)(3) but are not required to apply for exemption. However, churches are required to file Form 990-T if they received \$1,000 or more of gross income from business activities that were considered unrelated to their religious purposes. Figure C further details the types of organizations that may be required to file Form 990-T by IRC section, description of organization, and nature of activities.³

Figure D provides a composition comparison for 2008 and 2009 filers by type of tax-exempt organization, type of entity, size of gross unrelated business

² A membership organization that was tax exempt under Internal Revenue Code sections 501(c)(4), 501(c)(5), or 501(c)(6) was liable for the proxy tax in cases where it did not notify its members of the entire amount of the shares of their dues that were allocated to the nondeductible lobbying and political expenditures. The proxy tax of \$1.4 million used in the total tax computation includes only proxy tax reported by Form 990-T filers with gross unrelated business income greater than the \$1,000 filing threshold. Filers that reported gross unrelated business income less than the \$1,000 threshold were not eligible for selection into the Statistics of Income (SOI) sample. Therefore, proxy tax reported by organizations that had no unrelated business income or those that had unrelated business income less than the filing threshold is not included.

³ Most tax-exempt organizations with receipts more than \$25,000 are required to file an annual Form 990, *Return of Organization Exempt From Income Tax*, or Form 990-EZ, *Short Form Return of Organization Exempt From Income Tax* (used by organizations with annual gross receipts of less than \$1,000,000 and total end-of-year assets of less than \$2,500,000). Private foundations, which are exempt under section 501(c)(3), file the information return Form 990-PF, *Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation*. Charitable remainder trusts, a type of Internal Revenue Code section 4947(a)(2) “split-interest trust,” were required to report unrelated business income on Form 1041, *Estate and Trust Income Tax Return*, rather than Form 990-T, for tax years before 2007. Beginning with Tax Year 2007, charitable remainder trusts were required to report unrelated business income on Form 4720, *Return of Certain Excise Taxes Under Chapters 41 and 42 of the Internal Revenue Code*. Published statistical reports on charitable and other nonprofit organizations, private foundations, and split-interest trusts are available from the Tax Stats pages of the IRS Website at <http://www.irs.gov/taxstats> and are also available on the site in a “snapshot” page that provides data highlights and products.

Unrelated Business Income Tax Returns, 2009

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Figure C

Types of Tax-Exempt Organizations Subject to the Unrelated Business Income Tax Provisions, by Internal Revenue Code Section

Code section	Description of organization	General nature of activities
220(e)	Archer Medical Savings Accounts (MSAs)	Fiduciary agent for accounts used in conjunction with high-deductible health insurance plans to save funds for future medical expenses
401(a)	Qualified pension, profit-sharing, or stock bonus plans	Fiduciary agent for pension, profit-sharing, or stock bonus plans
408(e)	Traditional Individual Retirement Accounts (IRAs)	Fiduciary agent for retirement funds
408A	Roth Individual Retirement Accounts (IRAs)	Fiduciary agent for retirement funds; subject to same rules as traditional IRA's, except contributions are not tax deductible and qualified distributions are tax free
501(c)(2)	Title-holding corporations for exempt organizations	Holding title to property for exempt organizations
(3)	Religious, educational, charitable, scientific, or literary organizations; organizations that test for public safety. Also, organizations that prevent cruelty to children or animals, or foster national or international amateur sports competition	Activities of a nature implied by the description of the class of organization
(4)	Civic leagues, social welfare organizations, and local associations of employees	Promotion of community welfare and activities from which net earnings are devoted to charitable, educational, or recreational purposes
(5)	Labor, agricultural, and horticultural organizations	Educational or instructive groups whose purpose is to improve conditions of work, products, and efficiency
(6)	Business leagues, chambers of commerce, real estate boards, and like organizations	Improving conditions in one or more lines of business
(7)	Social and recreational clubs	Pleasure, recreation, and social activities
(8)	Fraternal beneficiary societies and associations	Lodges providing for payment of life, health, accident, or other insurance benefits to members
(9)	Voluntary employees' beneficiary associations (including Federal employees' voluntary beneficiary associations formerly covered by section 501(c)(10))	Providing for payment of life, health, accident, or other insurance benefits to members
(10)	Domestic fraternal beneficiary societies and associations	Lodges, societies, or associations devoting their net earnings to charitable, fraternal, and other specified purposes, without life, health, or accident insurance benefits to members
(11)	Teachers' retirement fund associations	Fiduciary associations providing for payment of retirement benefits
(12)	Benevolent life insurance associations, mutual ditch or irrigation companies, mutual or cooperative telephone companies, and like organizations	Activities of a mutually beneficial nature implied by the description of the class of organization
(13)	Cemetery companies	Arranging for burials and incidental related activities
(14)	State-chartered credit unions and mutual insurance or reserve funds	Providing loans to members or providing insurance of, or reserve funds for, shares or deposits in certain banks or loan associations
(15)	Mutual insurance companies or associations other than life, if written premiums for the year do not exceed \$350,000	Providing insurance to members, substantially at cost
(16)	Corporations organized to finance crop operations	Financing crop operations in conjunction with activities of a marketing or purchasing association
(17)	Supplemental unemployment benefit trusts	Fiduciary agent for payment of supplemental unemployment compensation benefits
(18)	Employee-funded pension trusts (created before June 25, 1959)	Providing for payments of benefits under a pension plan funded by employees
(19)	Posts or organizations of past or present members of the armed forces	Providing services to veterans or their dependents; advocacy of veteran's issues; and promotion of patriotism and community service programs
(21)	Black Lung Benefit Trusts	Providing funds to satisfy coal mine operators' liability for disability or death due to black lung disease
(22)	Withdrawal liability payment funds	Providing funds to meet the liability of employers withdrawing from a multiple-employer pension fund
(23)	Associations of past and present members of the armed forces founded before 1880	Providing insurance and other benefits to veterans or their dependents
(24)	Trusts described in section 4049 of the Employee Retirement Income Security Act of 1974	Providing funds for employee retirement income

Footnotes at end of figure.

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Figure C—Continued

Types of Tax-Exempt Organizations Subject to the Unrelated Business Income Tax Provisions, by Internal Revenue Code Section—Continued

Code section	Description of organization	General nature of activities
(25)	Title-holding corporations or trusts with no more than 35 shareholders or beneficiaries and only one class of stock or beneficial interest	Acquiring real property and remitting all income earned from such property to one or more exempt organizations; pension, profit-sharing, or stock bonus plans; or governmental units
(26)	State-sponsored high-risk health insurance plans	Providing coverage for medical care on a not-for-profit basis to residents with pre-existing medical conditions that resulted in denied or exorbitantly priced traditional medical care coverage
(27)	State-sponsored workers' compensation reinsurance plans	Pooled employers' funds providing reimbursements to employees for losses arising under workers' compensation acts; also, State-created, -operated, and -controlled organizations providing workers' compensation insurance to employers
529(a)	Qualified State tuition plans	State- and agency-maintained plans that allow individuals to purchase credits or certificates, or make contributions to an account, to pay for future educational expenses
530(a)	Coverdell Education Savings Accounts	Fiduciary agent for accounts created for the purpose of paying qualified higher education expenses of a designated beneficiary

NOTES: Corporations that are organized under an Act of Congress, and are instrumentalities of the United States, described in section 501(c)(1) of the Internal Revenue Code, are not subject to unrelated business income taxation. Prepaid legal service funds, previously described in section 501(c)(20) of the Internal Revenue Code, were no longer tax exempt effective for tax years beginning after June 30, 1992.

income, and gross unrelated business taxable income. The most common Form 990-T filers, as classified by the Internal Revenue Code, were 501(c)(3) organizations, which represented one-third of returns filed for Tax Year 2009. Additionally, 501(c)(3) charitable organizations accounted for even higher percentages of gross unrelated business income, total unrelated business income tax, and other financial items for Tax Year 2009. Traditional Individual Retirement Accounts (IRAs), exempt under section 408(e), and social and recreational clubs, exempt under section 501(c)(7), accounted for the largest percentages of all Tax Year 2009 Forms 990-T filed, 17 percent and 14 percent, respectively.

A look at selected financial items for Tax Year 2009, including gross unrelated business income and its components, the ratio of investment income to gross unrelated business income, total deductions, and unrelated business income tax, shows that charitable organizations accounted for 65 percent of the almost \$9.7 billion in gross unrelated business income reported for Tax Year 2009 (see Figure E). They claimed 66 percent of total deductions and reported 58 percent of total unrelated business income tax. Charitable organizations also reported 51 percent of total investment income for Tax Year 2009. However, investment income represented only a small percentage, about 11 percent, of gross unrelated business income reported by charitable organizations. Generally, organizations that were organized as tax-exempt trusts derived larger percentages of their gross unrelated business income from investments. For example, traditional

IRAs reported more than 96 percent of their gross unrelated business income as investment income.

Income Information, by Entity Type

At the time of inception, a tax-exempt organization has to consider criteria, such as point of origination and membership status, to decide its organizational structure. Organizations that hold funds in trust for beneficiaries are typically organized as trusts. For example, a voluntary employee beneficiary association (VEBA), exempt under Internal Revenue Code section 501(c)(9), provides a variety of supplemental employee benefits such as health, life, or accident insurance. However, for most groups, a corporate organizational structure is more beneficial, offering features such as liability protection and lower tax rates.

Generally organizations are taxed based upon their structures and tax-exempt organizations' unrelated business taxable income is subject to the same tax rates as income reported by for-profit filers with similar organizational structures. Those that are classified as tax-exempt trusts pay taxes on their unrelated business income at the same rates as estate and trust filers, while all other exempt organizations, which are classified as nonprofit corporations, pay taxes at the corporate rate. Nearly 79 percent of all Tax Year 2009 Forms 990-T were filed by tax-exempt organizations that paid taxes at the corporate rate (see Figure F). Tax-exempt trusts accounted for the additional 20 percent of Forms 990-T filed for the year, which is a slightly larger percentage than the

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Figure D

Unrelated Business Income Tax Returns: Form 990-T Filers, by Type of Organization, Type of Entity, Size of Gross Unrelated Business Income, and Presence of Unrelated Business Taxable Income, Tax Years 2008 and 2009

Category	Item	2008		2009		2008 to 2009 Number of returns, percentage change
		Number of returns	Percentage of total	Number of returns	Percentage of total	
		(1)	(2)	(3)	(4)	(5)
All Forms 990-T	All returns	42,066	100.0	42,469	100.0	1.0
Type of organization	All returns, by type of organization	42,066	100.0	42,469	100.0	1.0
	501(c)(3) Religious, educational, charitable, scientific, or literary organizations	14,057	33.4	14,169	33.4	0.8
	501(c)(4) Civic leagues and social welfare organizations	1,356	3.2	1,466	3.5	8.1
	501(c)(5) Labor, agricultural, and horticultural organizations	2,171	5.2	2,084	4.9	-4.0
	501(c)(6) Business leagues, chambers of commerce, and real estate boards	5,352	12.7	5,417	12.8	1.2
	501(c)(7) Social and recreational clubs	6,102	14.5	5,890	13.9	-3.5
	501(c)(19) War veterans' posts or organizations	1,986	4.7	1,874	4.4	-5.6
	408(e) Traditional Individual Retirement Accounts	6,279	14.9	7,025	16.5	11.9
	Other [1]	4,763	11.3	4,544	10.7	-4.6
Type of entity	All returns, by type of entity	42,066	100.0	42,469	100.0	1.0
	Corporation	34,089	81.0	33,619	79.2	-1.4
	Trust	7,977	19.0	8,850	20.8	10.9
Size of gross unrelated business income	All returns, by size of gross unrelated business income	42,066	100.0	42,469	100.0	1.0
	With gross unrelated business income of \$10,000 or less	18,244	43.4	19,072	44.9	4.5
	With gross unrelated business income over \$10,000	23,822	56.6	23,397	55.1	-1.8
Presence of unrelated business taxable income	All returns, with and without unrelated business taxable income	42,066	100.0	42,469	100.0	1.0
	With unrelated business taxable income	20,371	48.4	19,368	45.6	-4.9
	Without unrelated business taxable income	21,695	51.6	23,101	54.4	6.5

[1] This category includes organizations described under sections 501(c)(2), 501(c)(8)-(19), 501(c)(21)-(27), as well as Archer Medical Savings Accounts, exempt under section 220(e); qualified pension, profit-sharing, or stock bonus plans, exempt under section 401(a); Roth Individual Retirement Arrangements, exempt under section 408A; State-sponsored qualified tuition plans, exempt under section 529(a); and Coverdell Education Savings Accounts, exempt under section 530(a). See Figure C for additional information on the types of organizations that are required to file Form 990-T.

NOTES: Detail may not add to totals because of rounding. See the Explanation of Selected Terms section of this article for definitions of gross unrelated business income and unrelated business taxable income (less deficit).

previous year. Traditional IRAs, voluntary employees' beneficiary associations, and pension, profit-sharing, and stock bonus plans account for the majority of the 8,850 tax-exempt trusts that filed Form 990-T. For Tax Year 2009, these organizations represented more than 79 percent of all trusts that filed the return.

Corporate filers reported the majority of gross unrelated business income, total deductions, positive unrelated business taxable income, and unrelated business income tax. These corporate filers reported \$9.0 billion

in gross unrelated business income, \$9.4 billion in total deductions, and \$192.0 million in unrelated business income tax. Corporate filers reported a relatively modest decline, 4 percent, in gross unrelated business income between Tax Years 2008 and 2009. Trust filers reported a more significant decrease of 22 percent.

Investment income represented 86 percent of gross unrelated income reported by trusts, compared to less than 10 percent for corporations. However, the amount reported, \$564.5 million in investment income, represents

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Figure E

Unrelated Business Income Tax Returns: Selected Items for Unrelated Business Income Tax Data for Tax-Exempt Organizations, by Subsection Code, Tax Year 2009

[Money amounts are in thousands of dollars]

Item	Subsection code								
	All	501(c)(3)	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(19)	408(e)	Other [1]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	42,469	14,169	1,466	2,084	5,417	5,890	1,874	7,025	4,544
Gross unrelated business income (UBI)	9,700,964	6,313,123	494,826	248,036	922,867	549,272	171,214	36,342	965,284
Total investment income [2]	1,394,316	713,542	7,984	23,101	44,227	60,750	8,828	34,915	500,969
Investment income to gross UBI (percentage)	14.4	11.3	1.6	9.3	4.8	11.1	5.2	96.1	51.9
Total deductions	9,821,097	6,499,786	491,797	245,404	936,812	551,590	173,498	17,352	904,858
Unrelated business taxable income (less deficit)	-120,133	-186,663	3,029	2,631	-13,945	-2,318	-2,284	18,991	60,426
Unrelated business taxable income	930,795	505,479	20,654	27,882	68,446	51,965	7,897	20,197	228,275
Deficit	1,050,928	692,142	17,625	25,251	82,391	54,283	10,181	1,206	167,849
Unrelated business income tax	266,421	155,543	5,942	7,252	19,025	12,100	1,422	5,168	59,970
Total tax	263,147	151,218	5,886	7,253	20,251	11,499	1,411	5,162	60,467

[1] This category includes organizations described under sections 501(c)(2), 501(c)(8)-(18), 501(c)(21)-(27), as well as Archer Medical Savings Accounts, exempt under section 220(e); qualified pension, profit-sharing, or stock bonus plans, exempt under section 401(a); Roth Individual Retirement Arrangements, exempt under section 408A, state-sponsored qualified tuition plans, exempt under section 529(a); and Coverdell education savings accounts, exempt under section 530(a). See Figure C for additional information on the types of organizations that are required to file Form 990-T.

[2] Total investment income includes net capital gain income, combined partnership and S corporation income, unrelated debt-financed income, and investment income of Internal Revenue Code section 501(c)(7),(9), and (17) organizations. Other types of tax-exempt organizations' investment income ordinarily are not taxed, unless the investments were purchased with borrowed funds, i.e. debt-financed.

NOTES: Detail may not add to totals because of rounding. See the Explanation of Selected Terms section of this article for definitions of gross unrelated business income, total deductions, unrelated business taxable income (less deficit), unrelated business income tax, and total tax.

Figure F

Unrelated Business Income Tax Returns: Selected Items for Tax-Exempt Corporate and Trust Entities, Tax Years 2007, 2008, and 2009

[Money amounts are in thousands of dollars]

Item	2007 Type of entity			2008 Type of entity			2009 Type of entity		
	All	Corporations	Trusts	All	Corporations	Trusts	All	Corporations	Trusts
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	45,069	34,708	10,361	42,066	34,089	7,977	42,469	33,619	8,850
Gross unrelated business income (UBI)	11,682,909	9,882,871	1,800,038	10,300,903	9,456,750	844,153	9,700,964	9,045,872	655,092
Total investment income [1]	3,067,541	1,443,069	1,624,472	1,674,016	908,832	718,183	1,394,316	829,791	564,525
Ratio of investment income to gross UBI (percentage)	26.3	14.6	90.2	15.8	9.6	85.1	14.4	9.2	86.2
Total deductions	10,254,953	9,575,530	679,423	10,218,223	9,767,613	450,610	9,821,097	9,376,749	444,347
Unrelated business taxable income (less deficit)	1,427,956	307,341	1,120,615	82,682	-310,862	393,542	-120,133	-330,878	210,745
Unrelated business taxable income	2,316,677	1,147,111	1,169,566	1,209,470	765,338	444,131	930,795	657,311	273,484
Deficit	888,721	839,770	48,951	1,126,788	1,076,200	50,589	1,050,928	988,189	62,739
Unrelated business income tax	598,568	348,930	249,638	340,721	225,850	114,871	266,421	192,050	74,372
Total tax	594,126	348,074	246,052	336,314	222,206	114,108	263,147	190,069	73,079

[1] Total investment income includes net capital gain income, combined partnership and S corporation income, unrelated debt-financed income, and investment income of Internal Revenue Code section 501(c)(7),(9), and (17) organizations. Other types of tax-exempt organizations' investment income ordinarily are not taxed, unless the investments were purchased with borrowed funds, i.e., debt-financed.

NOTES: Detail may not add to totals because of rounding. See the Explanation of Selected Terms section of this article for definitions of gross unrelated business income, total deductions, unrelated business taxable income (less deficit), unrelated business income tax, and total tax.

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a decrease of 21 percent over the previous year. Of the \$1.4 billion in investment income reported for Tax Year 2009, corporate filers reported the majority, \$829.8 million. This represents a significant departure from Tax Years 2005 through 2007, when trusts accounted for the majority of all investment income reported on Form 990-T, despite representing only 20 percent of all Form 990-T filers.

Summary

The \$9.7 billion in gross unrelated business income reported by tax-exempt organizations for Tax Year 2009 represented a 6-percent decrease from Tax Year 2008. Total unrelated business income tax liability decreased even more, 22 percent, to \$266.4 million.

As in previous years, charitable organizations, tax exempt under Internal Revenue Code section 501(c)(3), were the most common Form 990-T filers, representing nearly one-third of all organizations that filed the return for Tax Year 2009. These organizations reported 65 percent of all gross unrelated business income for the year, claimed nearly 66 percent of deductions, and accounted for a little more than half of all unrelated business income tax liability.

Nearly 79 percent of all Tax Year 2009 Forms 990-T were filed by tax-exempt organizations that paid taxes at the corporate rate, with tax-exempt trusts accounting for the remainder of filers. Filers classified as corporations reported the majority of gross unrelated business income, investment income, total deductions, and unrelated business income tax for Tax Year 2009. Tax-exempt trusts accounted for larger proportions of net unrelated business taxable income.

Data Sources and Limitations

To report unrelated business income of \$1,000 (the filing threshold) or more for Tax Year 2009, the required reporting period for trust, defined in Internal Revenue Code sections 220(e), 401(a), 408(e), 408A, and 530(a) was Calendar Year 2009, and the Form 990-T filing deadline was April 15, 2010. For all other organizations, the required reporting period was any accounting period beginning in Calendar Year 2009 and, thus, ending between December 2009 and November 2010, for full-year return filers. The associated required due dates for filing Tax Year 2009 Forms 990-T generally fell between May 2010 to April 2011, but extensions of time to file beyond this period were routinely granted to many organizations. Corresponding to the required filing dates, the SOI Tax Year 2009 study sample was drawn from Forms 990-T processed by IRS throughout Calendar Years 2010 and

2011. Because of the various accounting periods of the organizations filing a Tax Year 2009 return, the financial activities covered in this article span the period January 2009 through November 2010, although 56 percent of Form 990-T filers had Calendar Year 2009 accounting periods.

The population from which the Form 990-T sample was drawn consisted of Tax Year 2009 Form 990-T records posted to the IRS Business Master File system during 2010 and 2011. Generally, returns filed after Calendar Year 2011 were not included in the sample. However, in some cases, late-filed returns that were considered to be large income-size cases (over \$500,000 or more of gross unrelated business income) were added after the close of the sampling period. A sample of 6,981 returns was selected from a population of 42,701. After excluding returns that were selected for the sample but later rejected, the resulting sample size was 6,949 returns, and the estimated population size was 42,469. Rejected returns included those that had gross unrelated business income less than the \$1,000 filing threshold; were filed for a part-year 2009 accounting period, and a full-year 2009 return was also filed; or were filed for a part-year accounting period that began in a year other than 2009.

The Tax Year 2009 Statistics of Income (SOI) Form 990-T study incorporated a two-stage sample design consisting of a stratified random sample and a special “integrated” sample. The stratified random sample was designed to represent the entire population of Form 990-T filers reporting unrelated business income. The integrated sample was designed to gather information on “related” (tax exempt) and “unrelated” (taxable) income and expenses for IRC section 501(c)(3) nonprofit charitable organizations that filed both Form 990 (or Form 990-EZ) and Form 990-T. This integrated sampling program ensured that the SOI sample of Forms 990-T included any unrelated business income tax returns (with gross unrelated business income of \$1,000 or more) filed by organizations whose Form 990 or Form 990-EZ information returns were selected for the separate SOI sample of section 501(c)(3) nonprofit charitable organizations. Organizations exempt under other Code sections were not subjected to the integrated sampling program.

The Form 990-T returns were initially divided into strata, based on gross unrelated business income, and selected using Bernoulli sampling, with sample rates ranging from 3.65 percent to 100 percent. IRC section 501(c)(3) returns not selected randomly were then matched to returns in the Forms 990/990-EZ sample. These linked returns, along with any randomly selected Forms 990-T that also had counterparts in the Forms 990/990-EZ

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sample, formed the “integrated” IRC section 501(c)(3) portion of the Form 990-T sample.⁴

The information presented in this article was obtained from returns as originally filed with the Internal Revenue Service. The amount of total tax liability originally reported on Forms 990-T, as stated in these statistics, may not necessarily be the amount ultimately paid to IRS. Changes in tax liability assessments can be made after the original return is filed, either by the taxpayer on an amended return, by the IRS after examination, or through litigation. The data were subjected

to comprehensive testing and correction procedures in order to improve statistical reliability and validity. In most cases, due to time constraints, changes made to the original return as a result of administrative processing, audit procedures, or a taxpayer amendment were not incorporated into the database.

Because the data are based on a sample, they are subject to sampling error. In order to use these statistics properly, the magnitude of the sampling error, measured by the coefficient of variation (CV), should be taken into account. Figure G shows CVs for selected financial data

Figure G

Unrelated Business Income Tax Returns: Coefficients of Variation by Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Unrelated Business Taxable Income (Less Deficit), Unrelated Business Taxable Income, and Total Tax, by Type of Tax-Exempt Organization, Tax Year 2009

Type of tax-exempt organization, as defined by Internal Revenue Code section	Number of returns	Gross unrelated business income (UBI)	Total deductions		Unrelated business taxable income (less deficit)		Unrelated business taxable income [1]		Total tax	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All organizations	0.00	0.21	0.00	0.32	0.00	19.98	0.00	1.16	0.00	1.09
501(c)(2) Title-holding corporations for exempt organizations [2]	28.40	9.33	28.40	8.88	30.42	45.01	35.69	25.93	35.69	15.59
501(c)(3) Religious, educational, charitable, scientific, or literary organizations	2.73	0.32	2.73	0.38	3.10	7.06	5.07	1.27	5.03	1.08
501(c)(4) Civic leagues and social welfare organizations	11.54	1.93	11.54	2.16	13.31	119.82	21.64	7.13	21.53	4.16
501(c)(5) Labor, agricultural, and horticultural organizations	9.85	4.41	9.85	4.76	10.97	158.18	14.94	9.36	14.94	8.42
501(c)(6) Business leagues, chambers of commerce, and real estate boards	5.93	1.77	5.94	1.96	6.88	47.95	10.56	4.49	10.34	3.40
501(c)(7) Social and recreational clubs	5.75	3.04	5.82	3.64	6.50	403.18	8.06	8.05	8.22	7.91
501(c)(8) Fraternal beneficiary societies and associations	13.98	9.37	13.98	9.81	15.54	101.24	20.70	19.78	20.70	19.13
501(c)(9) Voluntary employees' beneficiary associations	16.78	1.51	16.78	2.28	21.09	4.21	23.22	2.88	23.14	3.46
501(c)(10) Domestic fraternal beneficiary societies and associations	42.58	24.38	42.59	23.43	48.16	55.92	76.48	60.37	76.55	56.28
401(a) Qualified pension, profit-sharing, or stock bonus plans	22.02	6.64	22.72	8.59	22.74	299.01	27.02	8.37	26.38	8.24
408(e) Traditional Individual Retirement Arrangements	5.54	11.88	5.54	13.56	6.11	19.06	5.76	17.79	5.79	21.65
Other [3]	7.17	2.61	7.19	3.34	7.81	16.71	12.51	8.79	12.83	6.86

[1] Includes data from returns with positive amounts of unrelated business taxable income only.

[2] Corporations that are organized under an Act of Congress and are instrumentalities of the United States, described in section 501(c)(1) of the Internal Revenue Code, are not subject to unrelated business income taxation.

[3] This category includes organizations described under sections 501(c)(11)-(19), 501(c)(21)-(27), as well as Archer medical savings accounts, exempt under section 220(e); Roth Individual Retirement Arrangements, exempt under section 408A, state-sponsored health plans, exempt under section 529(a); and Coverdell education savings accounts, exempt under section 530(a).

NOTE: For more complete descriptions of the types of tax-exempt organizations filing Form 990-T, by the Internal Revenue Code section describing them, see Figure C of this article.

⁴ For additional information on the Forms 990 and 990-T integrated sample design, see Harte, James M., and Cecelia H. Hilgert, “Enriching One Sample While Improving Another: Linking Differently Stratified Samples of Documents Filed by Exempt Organizations,” *Statistics of Income: Compendium of Studies of Tax-Exempt Organizations, 1989–1998, 2002*.

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estimates derived from the Form 990-T stratified random sample. A discussion of the reliability of estimates based on samples and methods for evaluating both the magnitude of sampling and nonsampling error and the precision of sample estimates can be found in SOI Sampling Methodology and Data Limitations, located near the back of this issue of the *SOI Bulletin* or at <http://www.irs.gov/uac/SOI-Tax-Stats-SOI-Bulletins>.

Explanation of Selected Terms

This section provides definitions to help the reader understand the terms contained in the article and in Tables 1 through 8, found at the end of the article. In some of the following explanations, tax-exempt organizations are cited by the Internal Revenue Code section under which they are described. The various types of tax-exempt organizations subject to the unrelated business income tax provisions are shown in Figure C.

Charitable contributions—To the extent permissible under the Internal Revenue Code, a deduction was allowed for contributions or gifts actually paid within the tax year to, or for the use of, another entity that was a charitable or Governmental organization described in Code section 170(c). A tax-exempt corporation was allowed a deduction for charitable contributions up to 10 percent of its unrelated business taxable income computed without regard to the deduction for contributions. A tax-exempt trust was generally allowed a deduction for charitable contributions under the rules applicable to individual taxpayers, except the limit on the deduction was determined in relation to unrelated business taxable income computed without regard to the contributions deduction, rather than in relation to adjusted gross income. Contributions in excess of the respective corporate or trust limitations may be carried over to the next 5 taxable years, subject to certain rules. The contributions deduction was allowed whether or not the donated income was directly connected with the carrying on of a trade or business.

Cost of sales and services—Cost of sales and services may have included depreciation, salaries and wages, and certain other types of deductible items. For this reason, the total amount shown for some of the separately reported components of total deductions, such as “salaries and wages,” may be understated. Cost of sales and services was subtracted from gross receipts from sales and services in computing gross profit (less loss) from sales and services, which is a component of gross unrelated business income.

Gross unrelated business income—This was the total gross unrelated business income prior to reduction by allowable deductions used in computing unrelated business taxable income. All organizations were required to report detailed sources of gross unrelated business income. The components of gross unrelated business income were gross profit (less loss) from sales and services; capital gain net income; net gain (less loss) from sales of noncapital assets; net capital loss deduction (trusts only); income (less loss) from partnerships and S corporations; rental income; unrelated debt-financed income; investment income (less loss) of Internal Revenue Code sections 501(c)(7), (9), and (17) organizations; income (annuities, interest, rents, and royalties) from controlled organizations; “exploited exempt activity” income, except advertising; advertising income; and “other” income (less loss). (For an explanation of these sources of income, see the separate explanations of each component.)

A tax-exempt organization’s income was treated as unrelated business income if it was from a trade or business that was regularly carried on by the organization and that was not substantially related to the performance of the organization’s exempt purpose or function (other than that the organization needed the profits derived from the unrelated activity). The term “trade or business” generally comprised any activities carried on for the production of income from selling goods or performing services. These activities did not lose their identity as trades or businesses merely because they were carried on within a larger aggregate of similar activities or within a larger complex of other endeavors that may, or may not, have been related to the exempt purposes of the organization. Soliciting, selling, or publishing commercial advertising, for example, is identified as a trade or business, even though the advertising is published in an exempt organization’s periodical that contains editorial material that is related to the organization’s exempt purpose.

Investment income (less loss)—This income was reported only by organizations exempt under Internal Revenue Code sections 501(c)(7), (9), and (17) and included such income as gross unrelated debt-financed income, gross income from the ownership or sale of securities, and set-asides deducted from investment income in previous years that were subsequently used for a purpose other than that for which a deduction was allowed. (See, also, the explanation of Set-asides.) All gross rents (except those that were exempt-function income) from investment property of sections 501(c)(7), (9), and (17) organizations were treated as unrelated

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business income and were reported as “rental income.” Organizations exempt under sections other than 501(c)(7), (9), and (17) did not report “investment income (less loss).” Generally, these organizations’ investment income (dividends, interest, rents, and annuities) and royalty income were not taxed as unrelated business income, unless it was income, other than dividends, from a controlled organization or debt-financed income, or the rents were of the type described in the explanation of rental income.

Other deductions—This included all types of unrelated business deductions that were not specifically required to be reported elsewhere on the tax return. Examples are fees for accounting, legal, consulting, or financial management services; insurance costs (if not for employee-related benefits); equipment costs; mailing costs; office expenses, such as janitorial services, supplies, or security services; rent; travel expenses; educational expenses; and utilities.

Other income (less loss)—This included all types of unrelated business income that were not specifically required to be reported elsewhere on the tax return. Examples are insurance benefit fees; member support fees; commissions; returned contributions that were deducted in prior years; income from insurance activities that was not properly set aside in prior years; recoveries of bad debts; and refunds of State or local government tax payments, if the payments were previously reported as a deduction.

Proxy tax—This was a tax on certain nondeductible lobbying and political expenditures. A membership organization that was tax-exempt under Internal Revenue Code sections 501(c)(4), 501(c)(5), or 501(c)(6) was liable for the proxy tax if the organization did not notify its members of the shares of their dues that were allocated to the nondeductible lobbying and political expenditures, or if the notice did not include the entire amount of dues that was allocated. The proxy tax was computed as 35 percent of the aggregate amount of nondeductible lobbying expenditures that was not included in the notices sent to the organization’s members. The proxy tax was required to be reported on Form 990-T and was included in total tax; however, there was no connection between the proxy tax and the taxation of income from an organization’s unrelated business activities.

Total deductions—Total deductions included both deductions reported on the main part of Form 990-T and expense items reported on any of six supporting schedules, which were also part of the tax form. It excluded cost of sales and services, which was subtracted

from gross receipts from sales and services in computing gross profit (less loss) from sales and services, which is a component of gross unrelated business income. (See the explanation of Cost of sales and services.)

Total tax—Total tax was unrelated business income tax less the foreign tax credit, general business credit, credit for prior-year minimum tax, and other allowable credits, plus the “proxy tax” on certain lobbying and political expenditures, the “alternative minimum tax,” and “other” taxes.

Unrelated business activity—A business activity is considered unrelated if it does not contribute importantly (other than the production of funds) to accomplishing an organization’s charitable, educational, or other purpose that is the basis for the organization’s tax exemption. In determining whether activities contribute importantly to the accomplishment of an exempt purpose, the size, extent, and nature of the activities involved must be considered in relation to the size, extent, and nature of the exempt function that they intend to serve. To the extent an activity is conducted on a scale larger than is reasonably necessary to perform an exempt purpose, it does not contribute importantly to the accomplishment of the exempt purpose. The part of the activity that is more than needed to accomplish the exempt purpose is an unrelated trade or business. Whether an activity contributes importantly depends in each case on the facts involved. See IRS Publication 598, *Tax on Unrelated Business Income of Exempt Organizations*, for additional information on unrelated business income and tax.

The following is a case example from Publication 598. An American folk art museum operates a shop in the museum that sells reproductions of works in the museum’s own collection and also works from the collections of other art museums. In addition, the museum sells souvenir items of the city where the museum is located. The sale of the reproductions, regardless of which museum houses the original works, is considered to be “related” because it contributes importantly to the achievement of the museum’s exempt educational purpose by making works of art familiar to a broader segment of the public, thereby enhancing the public’s understanding and appreciation of art. However, the sale of souvenir items depicting the city in which the museum is located is considered to be “unrelated” because it has no causal relationship to art or to artistic endeavor, and, therefore, does not contribute importantly to the accomplishment of the museum’s exempt educational purposes.

Unrelated business income—See definition of gross unrelated business income.

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Unrelated business income tax—This was the tax imposed on unrelated business taxable income. It was determined based on the regular corporate or trust income tax rates that were in effect for the 2008 Tax Year, as shown in the following schedules. Trusts that were eligible for the maximum 28-percent tax rate on capital gain net income figured their tax based on Schedule D of Form 1041, *U.S. Income Tax Return for Estates and Trusts*.

Tax Rates for Corporations

Amount of unrelated business taxable income is:

Over—	But not over—	Tax is:	Of the amount over—
\$ 0	\$50,000	+ 15%	\$ 0
50,000	75,000	\$7,500 + 25%	50,000
75,000	100,000	13,750 + 34%	75,000
100,000	335,000	22,250 + 39%	100,000
335,000	10,000,000	113,900 + 34%	335,000
10,000,000	15,000,000	3,400,000 + 35%	10,000,000
15,000,000	18,333,333	5,150,000 + 38%	15,000,000
18,333,333	—	35%	0

Tax Rates for Trusts

Amount of unrelated business taxable income is:

Over—	But not over—	Tax is:	Of the amount over—
\$ 0	\$2,300	+ 15%	\$ 0
2,300	5,350	\$345 + 25%	2,300
5,350	8,200	1,107.50 + 28%	5,350
8,200	11,150	1,905.50 + 33%	8,200
11,150	—	2,879 + 35%	11,150

Unrelated business taxable income (less deficit) (referenced as Net unrelated business taxable income)—

This was gross income derived from any unrelated trade or business regularly carried on by an exempt organization less deductions directly connected with carrying on the trade or business and less other allowable deductions not directly connected. On a return-by-return basis, the result of this computation was either positive (unrelated business taxable income), negative (deficit), or zero. Taxable income was subject to the unrelated business income tax.

Unrelated Business Income Tax Returns, 2009

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Table 1. Unrelated Business Income Tax Returns: Number of Returns, Gross Unrelated Business Income, Total Deductions, Unrelated Business Taxable Income (Less Deficit), Unrelated Business Taxable Income, and Total Tax, by Type of Tax-Exempt Organization, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of tax-exempt organization, as defined by Internal Revenue Code section	Number of returns	Gross unrelated business income	Total deductions [1,2]		Unrelated business taxable income (less deficit) [3]	
			Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All organizations	42,469	9,700,964	42,086	9,821,097	33,266	-120,133
220(e) Archer Medical Savings Accounts	d	d	d	d	d	d
401(a) Qualified pension, profit-sharing, or stock bonus plans	389	80,583	350	78,770	352	1,813
408(e) Traditional Individual Retirement Accounts	7,025	36,342	6,994	17,352	5,694	18,991
408(A) Roth Individual Retirement Accounts	351	6,420	351	1,839	351	4,580
501(c)(2) Title-holding corporations for exempt organizations [6]	313	35,584	313	37,635	274	-2,051
501(c)(3) Religious, educational, charitable, scientific, or literary organizations	14,169	6,313,123	14,078	6,499,786	10,916	-186,663
501(c)(4) Civic leagues and social welfare organizations	1,466	494,826	1,466	491,797	1,014	3,029
501(c)(5) Labor, agricultural, and horticultural organizations	2,084	248,036	2,084	245,404	1,737	2,631
501(c)(6) Business leagues, chambers of commerce, and real estate boards	5,417	922,867	5,386	936,812	3,961	-13,945
501(c)(7) Social and recreational clubs	5,890	549,272	5,731	551,590	4,639	-2,318
501(c)(8) Fraternal beneficiary societies and associations	1,242	69,338	1,242	67,257	1,019	2,081
501(c)(9) Voluntary employees' beneficiary associations	509	411,579	509	279,007	329	132,572
501(c)(10) Domestic fraternal beneficiary societies and associations	107	12,641	107	13,035	87	-394
501(c)(11) Teachers' retirement fund associations	0	0	0	0	0	0
501(c)(12) Benevolent life insurance associations and certain mutual companies	269	82,106	269	73,904	237	8,202
501(c)(13) Cemetery companies	103	6,298	103	8,423	77	-2,125
501(c)(14) State-chartered credit unions	1,219	251,294	1,219	328,873	1,038	-77,578
501(c)(15) Mutual insurance companies	0	0	0	0	0	0
501(c)(16) Corporations organized to finance crop operations	0	0	0	0	0	0
501(c)(17) Supplemental unemployment benefit trusts	0	0	0	0	0	0
501(c)(18) Employee-funded pension trusts	0	0	0	0	0	0
501(c)(19) War veterans' posts or organizations	1,874	171,214	1,842	173,498	1,504	-2,284
501(c)(21) Black Lung Benefit Trusts [7]	0	0	0	0	0	0
501(c)(22) Withdrawal liability payment funds	0	0	0	0	0	0
501(c)(23) Veterans' associations founded before 1880	0	0	0	0	0	0
501(c)(24) Trusts described in section 4049 of ERISA	d	d	d	d	d	d
501(c)(25) Title-holding companies with no more than 35 shareholders	0	0	0	0	0	0
501(c)(26) High-risk health insurance plans	d	d	d	d	d	d
501(c)(27) Workers' compensation reinsurance plans	d	d	d	d	d	d
529(a) Qualified State Tuition Plans	d	d	d	d	d	d
530(a) Coverdell Education Savings Accounts	0	0	0	0	0	0

Footnotes at end of table.

Unrelated Business Income Tax Returns, 2009

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Table 1. Unrelated Business Income Tax Returns: Number of Returns, Gross Unrelated Business Income, Total Deductions, Unrelated Business Taxable Income (Less Deficit), Unrelated Business Taxable Income, and Total Tax, by Type of Tax-Exempt Organization, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of tax-exempt organization, as defined by Internal Revenue Code section	Unrelated business taxable income [4]		Total tax [5]	
	Number of returns	Amount	Number of returns	Amount
	(7)	(8)	(9)	(10)
All organizations	19,368	930,795	19,189	263,147
220(e) Archer Medical Savings Accounts	d	d	d	d
401(a) Qualified pension, profit-sharing, or stock bonus plans	278	43,176	286	14,405
408(e) Traditional Individual Retirement Accounts	5,392	20,197	5,329	5,162
408(A) Roth Individual Retirement Accounts	288	4,840	288	1,507
501(c)(2) Title-holding corporations for exempt organizations [6]	211	2,698	211	673
501(c)(3) Religious, educational, charitable, scientific, or literary organizations	5,043	505,479	4,971	151,218
501(c)(4) Civic leagues and social welfare organizations	377	20,654	379	5,886
501(c)(5) Labor, agricultural, and horticultural organizations	978	27,882	978	7,253
501(c)(6) Business leagues, chambers of commerce, and real estate boards	1,722	68,446	1,803	20,251
501(c)(7) Social and recreational clubs	3,110	51,965	3,036	11,499
501(c)(8) Fraternal beneficiary societies and associations	589	7,432	589	1,525
501(c)(9) Voluntary employees' beneficiary associations	266	147,328	267	36,320
501(c)(10) Domestic fraternal beneficiary societies and associations	5	295	5	52
501(c)(11) Teachers' retirement fund associations	0	0	0	0
501(c)(12) Benevolent life insurance associations and certain mutual companies	199	12,945	193	3,336
501(c)(13) Cemetery companies	32	176	32	26
501(c)(14) State-chartered credit unions	224	9,034	225	2,537
501(c)(15) Mutual insurance companies	0	0	0	0
501(c)(16) Corporations organized to finance crop operations	0	0	0	0
501(c)(17) Supplemental unemployment benefit trusts	0	0	0	0
501(c)(18) Employee-funded pension trusts	0	0	0	0
501(c)(19) War veterans' posts or organizations	621	7,897	566	1,411
501(c)(21) Black Lung Benefit Trusts [7]	0	0	0	0
501(c)(22) Withdrawal liability payment funds	0	0	0	0
501(c)(23) Veterans' associations founded before 1880	0	0	0	0
501(c)(24) Trusts described in section 4049 of ERISA	d	d	d	d
501(c)(25) Title-holding companies with no more than 35 shareholders	0	0	0	0
501(c)(26) High-risk health insurance plans	d	d	d	d
501(c)(27) Workers' compensation reinsurance plans	d	d	d	d
529(a) Qualified State Tuition Plans	d	d	d	d
530(a) Coverdell Education Savings Accounts	0	0	0	0

d—Data deleted to avoid disclosure of information for specific taxpayers. However, data are included in appropriate totals.

[1] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$2.4 billion.

[2] Includes both expenses and deductions reported on Form 990-T, lines 13(B), 29, 31, and 33.

[3] Excludes data from 9,203 returns with equal amounts of gross UBI and total deductions.

[4] Includes data from returns with positive amounts of unrelated business taxable income only.

[5] Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus the "alternative minimum tax," the "proxy" tax on nondeductible lobbying and political expenditures, and "other" taxes. The proxy tax was reported on Form 990-T and was included in total tax, but it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting gross UBI above the \$1,000 filing threshold, total proxy tax was \$1.1 million.

[6] Corporations that are organized under an Act of Congress and are instrumentalities of the United States, described in section 501(c)(1) of the Internal Revenue Code, are not subject to unrelated business income taxation.

[7] Prepaid legal service funds, previously described in section 501(c)(20) of the Internal Revenue Code, were no longer tax-exempt, beginning with tax years after June 30, 1992. Therefore, these organizations are not listed in this table.

NOTE: Detail may not add to totals because of rounding. For more complete descriptions of the types of tax-exempt organizations filing Form 990-T, by the Internal Revenue Code section describing them, see the Appendix to the most recent Unrelated Business Income Tax (UBIT) article listed under Publications and Papers on the Exempt Organizations' UBIT Statistics page of the IRS Website ([http://www.irs.gov/uac/SOI-Tax-Stats-Exempt-Organizations-Unrelated-Business-Income-\(UBI\)-Tax-Statistics](http://www.irs.gov/uac/SOI-Tax-Stats-Exempt-Organizations-Unrelated-Business-Income-(UBI)-Tax-Statistics)).

Source: IRS, Statistics of Income Division, October 2012.

Unrelated Business Income Tax Returns, 2009

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Table 2. Unrelated Business Income Tax Returns: Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Unrelated Business Taxable Income (Less Deficit), Unrelated Business Taxable Income, and Total Tax, by Size of Gross UBI, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of gross unrelated business income	Number of returns	Gross unrelated business income	Total deductions [1,2]		Unrelated business taxable income (less deficit) [3]		Unrelated business taxable income [4]		Total tax [5]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total	42,469	9,700,964	42,086	9,821,097	33,266	-120,133	19,368	930,795	19,189	263,147
\$1,000 under \$10,001 [6]	19,072	72,638	18,780	82,237	14,631	-9,599	10,570	18,293	10,507	3,252
\$10,001 under \$100,000 [6]	13,996	607,491	13,912	646,944	11,188	-39,453	5,505	96,497	5,373	17,092
\$100,000 under \$500,000	6,504	1,411,079	6,498	1,493,000	5,162	-81,921	2,263	145,146	2,255	37,164
\$500,000 under \$1,000,000	1,343	933,573	1,343	957,385	1,052	-23,812	492	86,403	483	25,760
\$1,000,000 under \$5,000,000	1,245	2,531,749	1,245	2,573,737	982	-41,989	428	257,158	448	77,386
\$5,000,000 or more	308	4,144,434	308	4,067,793	251	76,640	110	327,298	123	102,493

[1] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$2.4 billion.

[2] Includes both expenses and deductions reported on Form 990-T, lines 13(B), 29, 31, and 33.

[3] Excludes data from 9,203 returns with equal amounts of gross UBI and total deductions.

[4] Includes data from returns with positive amounts of unrelated business taxable income only.

[5] Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus the "alternative minimum tax," the "proxy" tax on nondeductible lobbying and political expenditures, and "other" taxes. The proxy tax was reported on Form 990-T and was included in total tax; however, it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting gross UBI above the \$1,000 filing threshold, total proxy tax was \$1.1 million.

[6] The gross unrelated business income (UBI) brackets of "\$1,000 under \$10,001" and "\$10,001 under \$100,000" reflect the different filing requirements for organizations with gross UBI of \$10,000 or less (not required to report itemized expenses and deductions, or to complete return schedules) and all other Form 990-T filers (required to file a more detailed "complete" return). Organizations with gross UBI below \$1,000 were not required to file Form 990-T.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, October 2012.

Unrelated Business Income Tax Returns, 2009

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Table 3. Unrelated Business Income Tax Returns: Number of Returns, Gross Unrelated Business Income, Total Deductions, Unrelated Business Taxable Income (Less Deficit), and Total Tax, by Size of Unrelated Business Taxable Income or Deficit, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of unrelated business taxable income or deficit	Number of returns	Gross unrelated business income	Total deductions [1,2]		Unrelated business taxable income (less deficit)		Total tax [3]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	42,469	9,700,964	42,086	9,821,097	33,266	-120,133	19,189	263,147
Deficit	13,898	4,458,192	13,898	5,509,120	13,989	-1,050,928	82	621
Zero [4]	9,203	1,909,854	9,203	1,909,854	[4] 0	[4] 0	156	993
\$1 under \$1,000	5,382	68,455	5,382	66,085	5,382	2,369	5,219	355
\$1,000 under \$10,000	8,279	269,318	7,987	239,437	8,279	29,881	8,180	4,713
\$10,000 under \$100,000	4,610	771,418	4,525	620,150	4,610	151,268	4,465	27,148
\$100,000 under \$500,000	776	657,938	769	494,094	776	163,844	772	50,550
\$500,000 under \$1,000,000	161	437,895	161	327,909	161	109,986	159	34,686
\$1,000,000 or more	160	1,127,895	160	654,448	160	473,447	156	144,081

[1] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$2.4 billion.

[2] Includes both expenses and deductions reported on Form 990-T, lines 13(B), 29, 31, and 33.

[3] Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus the "alternative minimum tax," the "proxy" tax on nondeductible lobbying and political expenditures, and "other" taxes. The proxy tax was reported on Form 990-T and was included in total tax; however, it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting gross UBI above the \$1,000 filing threshold, total proxy tax was \$1.1 million.

[4] The Zero category includes 9,203 returns with equal amounts of gross unrelated business income and total deductions.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, October 2012.

Unrelated Business Income Tax Returns, 2009

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Table 4. Unrelated Business Income Tax Returns with Positive Unrelated Business Taxable Income: Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Unrelated Business Taxable Income, and Total Tax, by Type of Entity and Size of Gross UBI, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of entity and size of gross unrelated business income	Number of returns	Gross unrelated business income	Total deductions [1,2]		Unrelated business taxable income	Total tax [3]	
			Number of returns	Amount		Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL ENTITIES							
Total	19,368	3,332,918	18,985	2,402,123	930,795	18,951	261,534
\$1,000 under \$10,001 [4]	10,570	34,910	10,279	16,617	18,293	10,379	2,890
\$10,001 under \$100,000 [4]	5,505	242,878	5,420	146,382	96,497	5,364	17,089
\$100,000 under \$500,000	2,263	495,824	2,256	350,679	145,146	2,212	36,978
\$500,000 under \$1,000,000	492	343,602	492	257,199	86,403	469	25,643
\$1,000,000 under \$5,000,000	428	858,902	428	601,744	257,158	419	77,062
\$5,000,000 or more	110	1,356,802	110	1,029,503	327,298	108	101,872
TAX-EXEMPT CORPORATIONS							
Total	12,810	2,963,728	12,497	2,306,417	657,311	12,464	188,658
\$1,000 under \$10,001 [4]	4,763	19,872	4,534	9,871	10,001	4,635	1,471
\$10,001 under \$100,000 [4]	5,054	225,333	4,970	144,719	80,614	4,917	12,631
\$100,000 under \$500,000	2,083	452,854	2,083	342,375	110,479	2,032	26,037
\$500,000 under \$1,000,000	445	309,274	445	248,481	60,794	422	18,526
\$1,000,000 under \$5,000,000	368	732,047	368	567,925	164,122	363	53,963
\$5,000,000 or more	97	1,224,347	97	993,046	231,301	95	76,029
TAX-EXEMPT TRUSTS							
Total	6,558	369,190	6,488	95,706	273,484	6,488	72,876
\$1,000 under \$10,001 [4]	5,808	15,037	5,744	6,746	8,291	5,744	1,418
\$10,001 under \$100,000 [4]	451	17,546	451	1,663	15,883	448	4,457
\$100,000 under \$500,000	180	42,970	173	8,303	34,667	180	10,941
\$500,000 under \$1,000,000	47	34,328	47	8,718	25,609	47	7,117
\$1,000,000 under \$5,000,000	60	126,855	60	33,818	93,036	56	23,099
\$5,000,000 or more	13	132,455	13	36,457	95,997	13	25,843

[1] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For exempt organizations reporting positive unrelated business taxable income, cost of sales and services was \$9.2 million, 99 percent of which was attributable to tax-exempt corporations.

[2] Includes both expenses and deductions reported on Form 990-T, lines 13(B), 29, 31, and 33.

[3] Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus the "alternative minimum tax," the "proxy" tax on nondeductible lobbying and political expenditures, and "other" taxes. The proxy tax was reported on Form 990-T and was included in total tax; however, it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting positive unrelated business taxable income, total proxy tax was \$1.1 million.

[4] The gross unrelated business income (UBI) brackets of "\$1,000 under \$10,001" and "\$10,001 under \$100,000" reflect the different filing requirements for organizations with gross UBI of \$10,000 or less (not required to report itemized expenses and deductions, or to complete return schedules) and all other Form 990-T filers (required to file a more detailed "complete" return). Organizations with gross UBI below \$1,000 were not required to file Form 990-T.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, October 2012.

Unrelated Business Income Tax Returns, 2009

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Table 5. Unrelated Business Income Tax Returns: Number of Returns, Gross Unrelated Business Income, Total Deductions, Unrelated Business Taxable Income (Less Deficit), Unrelated Business Taxable Income, and Total Tax, by Primary Unrelated Business Activity or Industrial Grouping, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Primary unrelated business activity or industrial grouping	Number of returns	Gross unrelated business income	Total deductions [1,2]		Unrelated business taxable income (less deficit) [3]		Unrelated business taxable income [4]		Total tax [5]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All activities and groupings	42,469	9,700,964	42,086	9,821,097	33,266	-120,133	19,368	930,795	19,189	263,147
Agriculture, forestry, hunting, and fishing	261	29,297	261	22,940	188	6,357	113	11,356	82	3,822
Mining	444	34,203	444	26,604	410	7,600	309	13,541	308	3,201
Utilities	27	19,858	27	18,765	* 19	* 1,094	* 11	* 2,236	* 11	* 686
Construction	60	68,449	60	66,913	* 45	* 1,536	* 41	* 1,665	* 35	* 391
Manufacturing	118	45,715	112	38,913	78	6,802	53	13,943	53	4,951
Wholesale trade	76	18,061	76	8,202	76	9,859	72	10,102	70	2,200
Retail trade	1,365	769,147	1,365	769,628	1,157	-481	439	64,184	444	20,887
Transportation and warehousing	d	d	d	d	d	d	d	d	d	d
Information	590	164,152	590	164,379	375	-228	163	15,541	162	4,597
Finance and insurance, total	13,177	1,484,636	13,050	1,354,585	10,476	130,052	8,492	354,587	8,421	95,041
Unrelated debt-financed activities, other than rental of real estate	855	100,350	855	92,702	766	7,648	598	22,041	594	5,503
Investment activities of Code section 501(c)(7), (9), and (17) organizations [6]	2,727	454,410	2,663	313,533	2,006	140,877	1,752	151,052	1,736	35,181
Passive income activities with controlled organizations	194	166,659	194	169,416	135	-2,757	88	33,865	97	10,312
Other finance and insurance	9,401	763,217	9,338	778,934	7,569	-15,716	6,054	147,629	5,994	44,045
Real estate and rental and leasing, total	8,157	981,513	8,124	1,025,385	7,045	-43,872	3,900	108,075	3,901	29,044
Rental of personal property	617	55,617	617	61,566	553	-5,949	336	5,834	338	1,419
Other real estate and rental and leasing	7,540	925,896	7,507	963,819	6,492	-37,923	3,564	102,241	3,563	27,625
Professional, scientific, and technical services	8,018	1,955,500	7,987	2,001,459	5,588	-45,959	2,255	111,409	2,350	32,469
Management of companies and enterprises	d	d	d	d	d	d	d	d	d	d
Administrative and support and waste management and remediation services	742	564,975	742	594,312	487	-29,337	171	15,587	179	4,712
Educational services	29	39,349	29	45,182	24	-5,833	* 11	* 3,114	* 11	* 1,030
Healthcare and social assistance	950	1,884,541	950	1,865,751	736	18,790	350	135,337	373	44,916
Arts, entertainment, and recreation	4,163	826,273	4,005	927,943	3,103	-101,670	1,463	21,834	1,362	4,262
Accommodation and food services	3,087	597,827	3,060	674,793	2,463	-76,966	922	22,597	885	4,700
Other services	652	113,732	652	119,230	543	-5,498	312	7,846	254	1,741
Exploited exempt activities	239	77,995	239	79,561	188	-1,567	113	5,437	113	1,631
Other activity	177	8,458	177	5,754	138	2,703	128	2,787	128	815
Not allocable	d	d	d	d	d	d	d	d	d	d

*Estimate should be used with caution because of the small number of sample returns on which it is based.

d—Data were deleted to prevent disclosure of individual taxpayer data. However, the data are included in the appropriate totals.

[1] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$2.4 billion.

[2] Includes both expenses and deductions reported on Form 990-T, lines 13(B), 29, 31, and 33.

[3] Excludes data from 9,203 returns with equal amounts of gross UBI and total deductions.

[4] Includes data from returns with positive amounts of unrelated business taxable income only.

[5] Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus the "alternative minimum tax," the "proxy" tax on nondeductible lobbying and political expenditures, and "other" taxes. The proxy tax was reported on Form 990-T and was included in total tax; however, it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting gross UBI above the \$1,000 filing threshold, total proxy tax was \$1.1 million.

[6] Section 501(c)(7) organizations are social and recreational clubs; section 501(c)(9) organizations are voluntary employees' beneficiary associations; and section 501(c)(17) organizations are supplemental unemployment benefit trusts. See Table 1 for separate data on each of these organizations.

NOTE: Detail may not add to totals because of rounding.

Unrelated Business Income Tax Returns, 2009

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Table 6. Unrelated Business Income Tax Returns: Sources of Gross Unrelated Business Income, by Size of Gross Unrelated Business Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of gross unrelated business income	Gross unrelated business income		Sources of gross unrelated business income							
			Gross profit (less loss) from sales and services		Capital gain net income		Net capital loss (trusts only)		Net gain (less loss), sales of noncapital assets [2]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total	42,469	9,700,964	15,987	5,975,602	1,083	93,670	310	870	244	2,001
\$1,000 under \$10,001 [1]	19,072	72,638	3,563	15,893	384	941	* 127	* 322	* 35	* -43
\$10,001 or more, total [1]	23,396	9,628,326	12,424	5,959,710	699	92,729	183	548	209	2,044
\$10,001 under \$100,000	13,996	607,491	6,418	248,508	377	9,305	**	**	** 120	** 240
\$100,000 under \$500,000	6,504	1,411,079	3,977	767,030	195	18,142	52	157	69	-72
\$500,000 under \$1,000,000	1,343	933,573	908	534,133	40	12,689	23	69	31	472
\$1,000,000 under \$5,000,000	1,245	2,531,749	882	1,568,042	67	40,140	32	93	48	1,426
\$5,000,000 or more	308	4,144,434	239	2,841,997	20	12,453	**	**	** 17	** 207

Size of gross unrelated business income	Sources of gross unrelated business income—continued							
	Income (less loss) from partnerships and S corporations		Rental income [3]		Unrelated debt-financed income		Investment income (less loss) [4]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Total	9,235	324,512	4,910	335,553	4,026	572,581	4,722	403,553
\$1,000 under \$10,001 [1]	6,995	17,156	1,441	7,576	1,453	6,592	2,344	7,335
\$10,001 or more, total [1]	2,240	307,357	3,469	327,978	2,574	565,989	2,378	396,217
\$10,001 under \$100,000	1,202	28,831	2,249	66,737	1,530	52,904	1,151	15,041
\$100,000 under \$500,000	504	34,241	889	92,468	723	113,804	902	49,094
\$500,000 under \$1,000,000	165	21,364	157	50,314	135	56,767	210	35,039
\$1,000,000 under \$5,000,000	250	68,967	141	69,898	141	149,816	96	101,824
\$5,000,000 or more	119	153,954	33	48,561	45	192,698	19	195,219

Size of gross unrelated business income	Sources of gross unrelated business income—continued							
	Income from controlled organizations [5]		Exploited exempt-activity income, except advertising		Advertising income		Other income (less loss)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Total	739	102,380	975	196,541	7,886	1,155,527	5,655	539,913
\$1,000 under \$10,001 [1]	192	515	170	924	2,957	12,474	1,360	3,598
\$10,001 or more, total [1]	547	101,865	802	195,618	4,930	1,143,053	4,295	536,317
\$10,001 under \$100,000	231	9,679	377	12,898	3,002	101,108	2,554	62,661
\$100,000 under \$500,000	173	16,132	226	24,864	1,292	201,271	1,190	94,263
\$500,000 under \$1,000,000	43	8,221	87	26,424	301	133,865	247	54,355
\$1,000,000 under \$5,000,000	77	40,507	94	64,627	273	270,333	244	156,264
\$5,000,000 or more	23	27,326	21	66,805	62	436,476	60	168,774

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data in adjacent variable columns are combined to avoid disclosure of information about specific taxpayers.

[1] The gross unrelated business income (UBI) brackets of "\$1,000 under \$10,001" and "\$10,001 or more" reflect the different filing requirements for organizations with gross UBI of \$10,000 or less (not required to report itemized expenses and deductions, or to complete return schedules) and all other Form 990-T filers (required to file a more detailed "complete" return). Organizations with gross UBI below \$1,000 were not required to file Form 990-T.

[2] Property other than capital assets generally included property of a business nature, in contrast to personal property and investment property, which were capital assets.

[3] Income from real property and personal property leased with real property.

[4] Reported by Internal Revenue Code section 501(c)(7) social and recreational clubs, section 501(c)(9) voluntary employees' beneficiary associations, and section 501(c)(17) supplemental unemployment benefit trusts only. See Table 1 for separate data on each of these organizations.

[5] Annuities, interest, rents, and royalties.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, October 2012.

Unrelated Business Income Tax Returns, 2009

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Table 7. Unrelated Business Income Tax Returns: Types of Deductions, by Size of Gross Unrelated Business Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of gross unrelated business income					
	All		\$1,000 under \$10,001 [3]		\$10,001 under \$100,000 [3]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	42,469	N/A	19,072	N/A	13,996	N/A
Total deductions [1,2]	42,086	9,821,097	18,780	82,237	13,912	646,944
Organizations with gross unrelated business income of \$1,000 under \$10,001 [3]:						
Total deductions [2,4]	18,780	82,237	18,780	82,237	N/A	N/A
Net operating loss deduction	2,443	6,019	2,443	6,019	N/A	N/A
Specific deduction	11,855	11,176	11,855	11,176	N/A	N/A
Organizations with gross unrelated business income of \$10,001 or more [3]:						
Total deductions [2,5]	23,305	9,738,860	N/A	N/A	13,912	646,944
Deductions directly connected with UBI	22,140	9,179,399	N/A	N/A	12,984	615,052
Allocable to rental income [6]	2,105	235,654	N/A	N/A	1,373	40,187
Allocable to unrelated debt-financed income [6]	2,359	569,284	N/A	N/A	1,382	63,821
Allocable to investment income [6,7]	710	30,278	N/A	N/A	* 147	* 3,377
Allocable to income from controlled organizations [6]	335	79,307	N/A	N/A	146	5,562
Allocable to exploited exempt-activity income, except advertising [6]	715	161,932	N/A	N/A	365	10,957
Direct advertising costs [6]	4,310	861,524	N/A	N/A	2,576	72,712
Compensation of officers, directors, and trustees	1,714	52,963	N/A	N/A	790	12,536
Salaries and wages	10,364	1,923,068	N/A	N/A	4,894	125,909
Repairs and maintenance	7,129	135,756	N/A	N/A	3,577	19,427
Bad debts	814	38,942	N/A	N/A	259	393
Interest	2,680	91,736	N/A	N/A	1,162	9,312
Taxes and licenses paid deduction	10,067	181,830	N/A	N/A	5,190	22,540
Depreciation	6,883	280,610	N/A	N/A	2,959	20,110
Depletion	137	36,713	N/A	N/A	* 86	* 260
Contributions to deferred compensation plans	1,092	19,721	N/A	N/A	270	419
Contributions to employee benefit programs	5,166	433,922	N/A	N/A	1,815	8,195
Net operating loss deduction	3,140	189,421	N/A	N/A	1,735	16,365
Other deductions	14,154	3,856,740	N/A	N/A	7,384	182,972
Deductions not directly connected with UBI	11,463	559,461	N/A	N/A	6,990	31,891
Specific deduction	9,463	9,225	N/A	N/A	6,016	5,671
Charitable contributions	1,896	72,271	N/A	N/A	** 1,056	** 2,735
Set-asides [7]	227	214,774	N/A	N/A	**	**
Excess exempt-activity expenses [8]	2,269	263,191	N/A	N/A	1,248	23,486

Footnotes at end of table.

Unrelated Business Income Tax Returns, 2009

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Table 7. Unrelated Business Income Tax Returns: Types of Deductions, by Size of Gross Unrelated Business Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of gross unrelated business income—continued							
	\$100,000 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 under \$5,000,000		\$5,000,000 or more	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	6,504	N/A	1,343	N/A	1,245	N/A	308	N/A
Total deductions [1,2]	6,498	1,493,000	1,343	957,385	1,245	2,573,737	308	4,067,793
Organizations with gross unrelated business income of \$1,000 under \$10,001 [3]:								
Total deductions [2,4]	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net operating loss deduction	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Specific deduction	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Organizations with gross unrelated business income of \$10,001 or more [3]:								
Total deductions [2,5]	6,498	1,493,000	1,343	957,385	1,245	2,573,737	308	4,067,793
Deductions directly connected with UBI	6,320	1,423,018	1,317	903,120	1,221	2,447,699	297	3,790,509
Allocable to rental income [6]	522	72,799	91	37,374	94	48,364	25	36,930
Allocable to unrelated debt-financed income [6]	675	122,906	131	59,862	130	147,119	40	175,576
Allocable to investment income [6,7]	383	4,599	123	3,960	51	13,301	* 6	* 5,041
Allocable to income from controlled organizations [6]	89	11,666	32	7,311	51	30,510	17	24,259
Allocable to exploited exempt-activity income, except advertising [6]	171	18,970	74	20,977	86	58,699	20	52,328
Direct advertising costs [6]	1,141	149,953	282	98,011	254	201,260	57	339,589
Compensation of officers, directors, and trustees	620	15,462	159	8,335	114	11,605	31	5,026
Salaries and wages	3,682	330,782	793	207,776	790	548,724	205	709,887
Repairs and maintenance	2,430	29,684	498	15,519	489	30,593	135	40,534
Bad debts	243	991	92	1,318	157	11,280	64	24,961
Interest	1,018	17,613	224	7,484	218	28,121	58	29,207
Taxes and licenses paid deduction	3,375	50,733	709	25,343	619	36,954	174	46,259
Depreciation	2,588	61,032	595	36,367	576	88,557	165	74,543
Depletion	* 30	* 2,533	* 9	* 963	* 8	* 21,616	* 5	* 11,341
Contributions to deferred compensation plans	520	2,093	166	1,820	112	5,387	24	10,002
Contributions to employee benefit programs	2,073	33,707	530	25,597	582	101,363	166	265,060
Net operating loss deduction	902	33,456	211	21,984	230	50,426	62	67,189
Other deductions	4,517	464,039	1,014	323,131	983	1,013,819	256	1,872,779
Deductions not directly connected with UBI	3,081	69,982	655	54,265	582	126,038	155	277,284
Specific deduction	2,389	2,516	505	490	442	436	111	111
Charitable contributions	513	8,330	** 175	** 20,853	156	15,633	60	40,796
Set-asides [7]	127	18,598	**	**	26	37,804	11	142,296
Excess exempt-activity expenses [8]	645	40,537	170	32,922	165	72,165	41	94,081

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data in adjacent items are combined to avoid disclosure of information about specific taxpayers.

N/A—Not applicable.

[1] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$2.4 billion.

[2] Includes both expenses and deductions reported on Form 990-T, lines 13(B), 29, 31, and 33.

[3] Organizations with gross UBI between \$1,000 (the filing threshold) and \$10,000 were required to report only totals for expenses and deductions (except for the specific deduction and net operating loss deduction, which all organizations reported separately). Organizations with gross UBI over \$10,000 were required to report each expense and deduction item separately, as shown.

[4] Excludes \$80.1 million of cost of sales and services reported by organizations with gross UBI of \$10,000 or less. See footnote 1 for explanation.

[5] Excludes \$2.34 billion of cost of sales and services reported by organizations with gross UBI over \$10,000. See footnote 1 for explanation.

[6] This deduction was required to be reported as a lump-sum total only and may have included component deductions that were of the same type shown elsewhere in this table. For example, if deductions "allocable to rental income" included depreciation, then that amount of depreciation would not be included in the separately reported item, "depreciation." Therefore, the total amount shown for some of the separately reported deductions may be understated.

[7] Reported by Internal Revenue Code section 501(c)(7) social and recreational clubs, section 501(c)(9) voluntary employees' beneficiary associations, and section 501(c)(17) supplemental unemployment benefit trusts only. See Table 1 for separate data on each of these organizations.

[8] Includes excess exempt-activity expenses from Form 990-T, Schedule I, and excess readership costs from Form 990-T, Schedule J.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, October 2012.

Unrelated Business Income Tax Returns, 2009

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Table 8. Unrelated Business Income Tax Returns for 501(c)(3) Organizations: Number of Returns, Gross Unrelated Business Income, Total Deductions, Unrelated Business Taxable Income (Less Deficit), Unrelated Business Taxable Income, and Total Tax, by Primary Unrelated Business Activity or Industrial Grouping, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Primary unrelated business activity or industrial grouping	Number of returns	Gross unrelated business income	Total deductions [1,2]		Unrelated business taxable income (less deficit) [3]		Unrelated business taxable income [4]		Total tax [5]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All activities and groupings	14,169	6,313,123	14,078	6,499,786	10,916	-186,663	5,043	505,479	4,971	151,218
Agriculture, forestry, hunting, and fishing	159	20,214	159	18,850	149	1,364	106	6,263	74	2,058
Mining	191	27,472	191	23,389	158	4,082	139	9,654	138	2,150
Utilities	d	d	d	d	d	d	d	d	d	d
Construction	d	d	d	d	d	d	d	d	d	d
Manufacturing	73	31,892	73	35,530	65	-3,638	44	3,500	44	1,007
Wholesale trade	13	12,205	13	6,601	13	5,604	10	5,847	8	1,098
Retail trade	946	736,464	946	733,440	778	3,024	299	61,922	304	20,377
Transportation and warehousing	57	3,147	57	2,826	51	320	8	819	8	277
Information	271	110,051	271	112,225	220	-2,174	78	9,336	78	2,990
Finance and insurance, total	1,441	423,564	1,409	384,594	1,151	38,970	902	101,881	870	29,905
Unrelated debt-financed activities, other than rental of real estate	367	80,986	367	81,784	341	-798	229	12,258	225	2,902
Passive income activities with controlled organizations	137	122,484	137	101,997	92	20,487	76	26,368	78	7,557
Other finance and insurance	937	220,094	905	200,813	718	19,281	597	63,255	567	19,446
Real estate and rental and leasing, total	4,096	719,919	4,063	774,925	3,242	-55,008	1,294	70,650	1,297	19,652
Rental of personal property	305	45,360	305	50,380	249	-5,021	131	5,183	133	1,318
Other real estate and rental and leasing	3,791	674,559	3,758	724,545	2,993	-49,987	1,163	65,467	1,164	18,334
Professional, scientific, and technical services	3,064	977,518	3,064	1,014,375	2,038	-36,856	766	52,605	779	15,250
Management of companies and enterprises	d	d	d	d	d	d	d	d	d	d
Administrative and support and waste management and remediation services	300	436,260	300	460,450	209	-24,190	64	11,723	73	3,621
Educational services	d	d	d	d	d	d	d	d	d	d
Healthcare and social assistance	943	1,871,352	943	1,854,675	731	16,677	346	132,973	368	44,107
Arts, entertainment, and recreation	1,027	433,394	1,027	508,698	768	-75,304	327	7,218	329	1,584
Accommodation and food services	855	305,746	828	359,584	747	-53,838	316	9,934	319	2,149
Other services	486	102,737	486	108,140	418	-5,402	228	6,854	169	1,550
Exploited exempt activities	75	35,730	75	39,583	62	-3,853	20	1,578	20	419
Other activity	80	4,405	80	3,747	41	658	* 38	* 710	* 38	* 224
Not allocable	d	d	d	d	d	d	d	d	d	d

*Estimate should be used with caution because of the small number of sample returns on which it is based.

d—Data were deleted to prevent disclosure of individual taxpayer data. However, the data are included in the appropriate totals.

[1] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$2.4 billion.

[2] Includes both expenses and deductions reported on Form 990-T, lines 13(B), 29, 31, and 33.

[3] Excludes data from 9,203 returns with equal amounts of gross UBI and total deductions.

[4] Includes data from returns with positive amounts of unrelated business taxable income only.

[5] Total tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus the "alternative minimum tax," the "proxy" tax on nondeductible lobbying and political expenditures, and "other" taxes. The proxy tax was reported on Form 990-T and was included in total tax; however, it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting gross UBI above the \$1,000 filing threshold, total proxy tax was \$1.1 million.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, October 2012.

Use of the Empowerment Zone and Renewal Community Employment Credit, Tax Years 1998–2010

by Craig E. Johnson

Empowerment zones and renewal communities are leading examples of a set of temporary tax incentives enacted during the past 20 years to encourage economic development in particular geographic regions.¹ This paper examines in detail the use of one of the incentives offered to these areas, the empowerment zone and renewal community (EZ/RC) employment credit, for Tax Years 1998 through 2010.² The amount of allowable EZ/RC employment credit claimed on individual and corporate tax returns increased from \$41.7 million in 1998, to a high of \$277.1 million in 2005, and then declined to \$172.9 million in 2010. This pattern of increase and subsequent decrease in the amount of credit claimed annually corresponds to the number of designated zones and communities for these years (Figure A). Summing over Tax Years 1998 through 2010, the \$1.0 billion of the EZ/RC employment credit claimed on individual returns almost matched the \$1.2 billion of credit claimed on corporate returns.

Evaluating whether empowerment zones and renewal communities are effective at supporting additional economic activity in the targeted regions is beyond the scope of this article. However, having an accurate measure of the use of the EZ/RC employment credit provides a crucial component in evaluating the overall cost effectiveness of these initiatives. This is important as policy makers decide whether to extend these provisions for additional years or enact similar provisions, such as the proposal for Promise Zones in the Administration's Fiscal Year 2014 Budget. The Promise Zone proposal includes an employment credit similar in design to the EZ/RC employment credit.

The first section of this article briefly describes the history of empowerment zones and renewal communities, followed by a description of the EZ/RC employment credit. The next section examines in detail the use of the credit by corporate taxpayers, including a breakdown by major industry and asset size, which is followed by a similar analysis for the credit claimed on individual returns. The next to last section provides an analysis of the impact of statutory and alternative tax liability limitations on

amount of allowable credit for both corporate and individual returns, while the last section summarizes the results.

Description of Empowerment Zones and Renewal Communities

Empowerment zones (EZs) were authorized through three separate rounds of legislation enacted in 1993, 1997, and 2000. A total of 40 EZs have been designated—30 in urban areas and 10 in rural areas—through a competitive application process. State and local governments nominated economically distressed geographic areas, which were selected on the strength of their strategic plans for economic and social revitalization. The urban areas were designated by the Secretary of Housing and Urban Development (HUD). The rural areas were designated by the Secretary of Agriculture.

EZs have been provided a set of tax incentives and government grants to spur economic activity within the zones. The mix of tax incentives and grants has varied by round. Nine Round I zones (six urban and three rural) were authorized by the Omnibus Budget Reconciliation Act of 1993. Businesses in the zones were eligible for three tax incentives: (1) an employment credit for qualified employees who both work and live within a zone; (2) additional section 179 expensing for qualified zone property; and (3) tax-exempt financing for certain qualifying zone facilities. Round I zones received the greatest amount of direct government spending, with grant authority of approximately \$100 million per urban zone and \$40 million per rural zone.³ Zone designation began in December 1994 and was originally scheduled to last 10 years.

The Taxpayer Relief Act of 1997 authorized the designation of two urban supplemental Round I zones (effective January 1, 2000), plus 20 Round II zones (15 urban and 5 rural). Businesses in Round II zones were eligible for: (1) additional section 179 expensing for qualified zone property; and (2) tax-exempt financing for certain qualifying zone facilities that was less restrictive than in Round I zones. Round II zones received approximately \$26 million per urban zone and \$18 million per rural zone in grant authority. The Round II zones were initially designated for 10 years. This act also authorized the District of Columbia Enterprise Zone (DC Zone), effective January 1, 1998, which received similar tax benefits

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¹ Empowerment zones, enterprise communities, renewal communities, and the new markets tax credit are examples of incentives targeted to economically distressed areas, as indicated by high poverty rates, high unemployment rates, or relatively low median incomes. Other targeted incentives have focused on disaster relief, such as the New York Liberty Zone, the Gulf Opportunity Zone, and the Midwestern Disaster Area.

² For an analysis of the empowerment zone employment credit for Tax Year 1996, see Brashares, Edith, "Empowerment Zone Tax Incentive Use: What the 1996 Data Indicate," *Statistics of Income Bulletin*, Summer 2000, Volume 20, Number 1. For an analysis of the empowerment zone employment credit for Tax Year 1997, see Bershadker, Andrew, and Edith Brashares, "Use of the Federal Empowerment Zone Employment Credit for Tax Year 1997: Who Claims What?" *Statistics of Income Bulletin*, Spring 2004, Volume 23, Number 4.

³ See U.S. Government Accountability Office, *Revitalization Programs: Empowerment Zones, Enterprise Communities and Renewal Communities* (GAO-10-464R, 2010), for a summary of grant authority given to EZs and RCs.

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Figure A

Empowerment Zone and Renewal Community Employment Credit, Number of Corporate and Individual Returns, Allowable Credit, and Number of Qualifying Areas, Tax Years 1998–2010

[Money amounts are in thousands of dollars]

Tax year	Corporate returns [1]		Individual returns		Total allowable credit	Number of qualifying areas [2]
	Number of returns	Allowable credit	Number of returns	Allowable credit		
	(1)	(2)	(3)	(4)	(5)	(6)
1998	541	19,619	3,150	22,091	41,709	10
1999	590	21,958	4,757	26,893	48,851	10
2000	676	23,700	5,169	21,948	45,648	12
2001	797	23,401	9,833	24,274	47,675	12
2002 [3]	2,130	65,676	19,926	61,262	126,938	81
2003	2,662	92,458	25,896	83,449	175,907	81
2004	3,122	113,651	35,372	105,179	218,830	81
2005	3,378	149,351	33,933	127,790	277,142	81
2006	3,595	153,436	38,475	120,603	274,039	81
2007	3,795	152,629	36,166	116,603	269,231	81
2008 [4]	3,817	131,365	39,325	126,870	258,236	81
2009 [4]	3,535	138,565	38,014	124,770	263,335	81
2010 [4], [5]	2,649	99,419	30,362	73,479	172,898	41

[1] Corporate return estimates exclude Forms 1120S. Estimates may vary from other published numbers (see footnote 11).

[2] The number of qualifying areas are based on calendar years. In 1998, there were nine Round I empowerment zones (EZs) plus the DC Zone. In 2000, two supplemental Round I EZs were added. In 2002, the number of EZs increased to 40 and 40 renewal communities (RCs) were designated. The 40 RCs expired at the end of 2009.

[3] Minor corrections were made to the allowable credit amount reported in the corporate sample.

[4] Allowable credit for corporate returns calculated by author based on a change to the tax form starting in Tax Year 2008.

[5] Allowable credit for both corporate and individual returns includes Eligible Small Business Credits calculated by author.

to Round I EZs.⁴ The primary difference is that the eligibility rules for the tax incentives were less restrictive for the DC Zone. Of particular interest for the purpose of this article, all DC residents who work within the DC Zone qualify for the employment credit, not just those who both work and live within the zone.

The Community Renewal Tax Relief Act of 2000 authorized the designation of nine Round III zones (seven urban and two rural).⁵ In addition, this act extended Round I and Round II zone designations through the end of 2009, and it conformed the tax incentives across all zones for the period 2002 through 2009. For this period, tax incentives for businesses in all EZs included: (1) the employment credit; (2) additional section 179 expensing for qualified zone property; (3) tax-exempt financing for certain qualifying zone facilities; (4) deferral of capital gains on sales and reinvestment in empowerment zone assets; and (5) an additional exclusion of the gain on the

sale of qualified small business stock held more than 5 years.⁶ The Round III rural zones were eligible for about \$3 million in grant authority per zone, while no specific grant authority was given for urban zones.

The Community Renewal Tax Relief Act of 2000 also authorized HUD to designate 40 renewal communities (RCs), 28 in urban areas and 12 in rural areas. Businesses in RCs were eligible for the following tax incentives: (1) an employment credit; (2) additional section 179 expensing for qualified community property; (3) a capped commercial revitalization deduction; and (4) a capital gains exclusion for qualified community assets held longer than 5 years. No grant authority was specifically authorized for RCs. RC designations were in effect from 2002 through 2009.

EZ designations (including the DC Zone) expired temporarily at the end of 2009 but were extended retroactively through the end of 2011 by the Tax Relief,

⁴ The DC Zone was originally designated for 5 years and had been subsequently extended several times on a temporary basis before expiring on December 31, 2011.

⁵ A total of eight urban zones were designated in this round because the Round I EZ in Atlanta, GA, elected to become an RC in 2002, and was replaced by a new zone.

⁶ See Internal Revenue Service, *Publication 954: Tax Incentives for Distressed Communities*, 2004, and U.S. Government Accountability Office, *Community Development: Federal Revitalization Programs Are Being Implemented, but Data on the Use of Tax Benefits Are Limited* (GAO-04-306, 2004) for a more detailed discussion of the tax incentives available in EZs and RCs.

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Unemployment Insurance Reauthorization, and Job Creation Act of 2010, which was enacted in December 2010. EZ designations expired again at the end of 2011 and were extended retroactively through the end of 2013 by the American Taxpayer Relief Act of 2012, which was enacted in January 2013. However, the DC Zone was not extended.

In addition to these incentives, residents of EZs and RCs ages 18–39 years old qualify as a targeted group for the work opportunity tax credit (WOTC).⁷ Employers who hire an individual in a targeted group receive a 40-percent credit that applies to the first \$6,000 of qualified first-year wages. EZ and RC residents ages 16–17 can also qualify as a targeted group for WOTC, but the qualifying wage limit is reduced to \$3,000, and the period of employment must be between May 1 and September 15.

The Empowerment Zone and Renewal Community Employment Credit

The EZ employment credit provides a 20-percent credit on the first \$15,000 of annual qualifying wages paid to a qualified zone employee.⁸ A qualified zone employee resides within an EZ, and substantially all of the employee's services are performed within an EZ in a trade or business of the employer. The RC employment credit is subject to the same eligibility rules as the EZ employment credit, only the credit rate is 15 percent on the first \$10,000 of annual qualifying wages paid to employees who both live and work within an RC.

Both full-time and part-time employees who have been employed for at least 90 days are eligible for the EZ/RC employment credit. However, the following individuals do not qualify as a qualified zone employee: (1) certain related taxpayers; (2) certain dependents; and (3) any person who owns more than 5 percent of stock (or capital or profits interests) of the employer. While it is not necessary for the employer to satisfy the requirements of an enterprise zone business that are necessary for other EZ incentives, wages paid in connection to certain business activities do not qualify for the credit.⁹

The employer's deduction for salaries and wages paid is reduced by the amount of the employment credit generated that year. Also, the credit is not available for

wages taken into account in determining the WOTC and the \$15,000 (\$10,000) cap is reduced by any wages taken into account in computing the WOTC. These provisions prevent claiming more than one credit on the basis of the same wages.

To determine the amount of employment credit allowed for a given year, a taxpayer first calculates the current-year amount of the credit. The current-year amount of the credit is the sum of qualifying wages paid by the taxpayer to qualifying employees subject to the appropriate credit rate (20 percent for EZs, 15 percent for RCs), plus the amount of credit from passthrough entities in which the taxpayer holds an ownership interest. The tentative credit for the year is the current-year amount (minus any amounts restricted because of passive activity rules) plus any carryback or carryforward of the credit from other tax years.¹⁰

The allowable credit is equal to the tentative credit, unless restricted by the tax liability of the taxpayer for that year. The employment credit is a component of the General Business Credit (GBC). Most components of the GBC are not allowed to offset the Alternative Minimum Tax (AMT), but the EZ/RC employment credit can offset up to 25 percent of AMT liability. To determine the amount of tax liability that may be offset by the credit in the current year, the taxpayer subtracts a limitation amount from the taxpayer's net income tax. The limitation amount is the greater of: (1) 75 percent of the taxpayer's tentative minimum tax; or (2) 25 percent of the excess of net regular tax liability that exceeds \$25,000. The amount of tentative credit that exceeds the allowable amount of credit for that year is currently subject to a 1-year carryback and a 20-year carryforward, according to the GBC rules.

Analysis of Use of the Employment Credit on Corporate Returns

This study uses the sample of corporate returns assembled each year by the Statistic of Income Division (SOI) of the Internal Revenue Service for Tax Years 1998 through 2010. The EZ/RC employer credit is unique among credits in that for most years the credit has been in effect, the corporate sample contains the full population of corporations that utilize the credit. This began

⁷ Prior to May 25, 2007, the upper age limit was 24.

⁸ Qualified wages include those wages subject to the Federal Unemployment Tax Act (FUTA) without regard to the FUTA dollar limit and certain training and education expenses paid or incurred on behalf of the qualified employee.

⁹ These nonqualified activities include farming businesses above a certain scope and activities described in IRC section 144(c)(6)(b), which include golf courses, country clubs, massage parlors, hot tub facilities, suntan facilities, racetracks, and liquor stores.

¹⁰ Note that the use of the terms "current-year" and "tentative" credit follow how those terms were defined on Form 8844 for 1998 through 2001. In later years, these terms were either dropped from the form or were used in a different way. For example, for 2002 through 2005, the form used the term "current-year" to label what this article refers to as the "tentative" credit.

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out of a concern that the national sample may not provide an accurate representation of a credit with limited geographic reach. Thus for all of the years in this study, the corporate sample includes every corporate return that filed Form 8844, *Empowerment Zone and Renewal Community Employment Credit*, during the filing period for that tax year.

The values reported for corporate returns are weighted to adjust for the small percentage of returns that are not included in the corporate sample for that tax year. This could be the result of a taxpayer filing the return late or amending a return at a later date to include Form 8844. For most of the tax years in this analysis (2002–2010), SOI assigned a special weight to the returns that included Form 8844 for the purpose of calculating the aggregate amount of the EZ/RC employment credit. This weight, rather than the national final weight, is used when available for this article.¹¹ The tabulations for corporate returns in this article do not include the credits reported on Forms 1120S for small business corporations since the credits are passed to their shareholders and reported on individual returns.

The corporate sample includes several lines from Form 8844, which provide information on the current-year credit, the amount of carryforwards, the tentative credit, and the impact of the tax liability limitations on the allowable credit. Form 8844 underwent several modifications during this time period and there is not complete consistency across the years regarding which lines are included in the sample. The most significant change occurred in 2008, when the calculation of the allowable credit was moved from Form 8844, to Form 3800, *General Business Credit*. The allowable amount of credit for 2008 through 2010 was not directly captured in the sample and the amounts reported in this article were calculated based on information on the tax return.

The current-year credit is the amount of potential credit resulting from qualifying wages paid in that calendar year, whether directly by the taxpayer or through a passthrough entity in which the taxpayer holds an ownership interest. The amount of current-year credit and the percentage change from the previous year are listed in columns (1) and (2) of Figure B. The amount of current-year credit generally increases from one year to the next until Tax Year 2009 when a decline of 6 percent occurs.

There are many factors that affect the growth of the current-year credit from year to year. The most significant is the number of eligible areas, which began with 10

eligible zones in 1998 (including the DC Zone), increased to 12 eligible zones in 2000, and then to 81 zones and communities in 2002. In 2010, the number of eligible areas declined to 41 as the 40 RCs expired. The expiration of the RCs was the primary factor leading to the significant decline in current-year credit from \$173.6 million in Tax Year 2009 to \$99.9 million in Tax Year 2010, a 42-percent decrease. However, qualifying wages paid in EZs also declined by 9 percent from Tax Year 2009 to Tax Year 2010.

Also, it is common to see a phased take-up of tax incentives as more taxpayers become aware of the credit over time and adjust behavior to take advantage of the credit, which would help explain the large growth rates in years right after the expansion that tend to level off over time. Plus it is important to note that there is not an exact correspondence between the tax year and the calendar year for which Form 8844 applies. A taxpayer with a fiscal year different than a calendar year may file a Form 8844 that reports calendar year amounts that lag the tax year by one year. For example, in the Tax Year 2008 sample, 387 out of 3,817 corporate returns filed the 2007 version of Form 8844. This can make the take-up of the credit appear slower than it is in reality.

The state of the national economy (as a proxy for the local economy) may also contribute to the growth of current-year credits over time. For example, the 6-percent decline in the current-year credit in Tax Year 2009 coincided with a severe national recession. Whether the possibility of the employment credit expiring after Calendar Year 2009 contributed to the decline in current-year credit in Tax Year 2009 is unclear. For 2002 through 2009, when the full number of EZs and RCs were eligible for the employment credit, the current-year credit ranged between \$99.4 million in Tax Year 2002 and a high of \$185.2 million in Tax Year 2008 (Figure B).

The figure also shows the amount of carryforwards and tentative credits reported by corporate taxpayers. The tentative credit is the sum of the current-year credit plus the amount of carryforwards and carrybacks. In the sample, carrybacks are not observed as the file does not include amended returns.¹² The carryforward credit (\$192.0 million) exceeded the current-year credit (\$173.6 million) for the first time in Tax Year 2009. The tentative credit grew in each year from Tax Years 1999 through 2009, and has exceeded \$300 million for every year from Tax Years 2006 through 2009. Driven by the fall in the current-year credit in Tax Year 2010, the tentative credit

¹¹ The use of different weights implies that some of the corporate results in this article will differ somewhat from other published numbers, such as those found in *Statistics of Income*, Corporation Income Tax Returns, Publication 16, which use the final sample weights.

¹² The tentative credit listed in column (5) is less than the sum of the carryforwards and current-year credit when passive activity restrictions apply. When the amount of tentative credit exceeds the sum of carryforwards and current-year credit, it is most likely due to missing data in the carryforward or current-year field.

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Figure B

Empowerment Zone and Renewal Community Employment Credit for Corporate Returns, Amount and Annual Percentage Change for Current-Year, Carryforward, Tentative and Allowable Credits, Tax Years 1998–2010 [1]

[Money amounts are in thousands of dollars]

Tax Year	Current-year credit		Carryforward credit		Tentative credit		Allowable credit	
	Amount	Annual percentage change	Amount	Annual percentage change	Amount	Annual percentage change	Amount	Annual percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1998	25,655	N/A	10,993	N/A	36,647	N/A	19,619	N/A
1999	31,539	22.9	12,642	15.0	44,181	20.6	21,958	11.9
2000	33,701	6.9	22,579	78.6	56,259	27.3	23,700	7.9
2001	35,649	5.8	28,267	25.2	64,073	13.9	23,401	-1.3
2002 [2]	99,447	179.0	41,010	45.1	140,512	119.3	65,676	180.7
2003	128,078	28.8	67,421	64.4	195,907	39.4	92,458	40.8
2004	136,458	6.5	99,354	47.4	236,491	20.7	113,651	22.9
2005	161,489	18.3	115,802	16.6	277,122	17.2	149,351	31.4
2006	169,354	4.9	134,914	16.5	304,271	9.8	153,436	2.7
2007	176,974	4.5	149,313	10.7	326,514	7.3	152,629	-0.5
2008 [3]	185,166	4.6	163,582	9.6	348,981	6.9	131,365	-13.9
2009 [3]	173,602	-6.2	191,954	17.3	365,544	4.7	138,565	5.5
2010 [3], [4]	99,909	-42.4	187,997	-2.1	287,903	-21.2	99,419	-28.3

N/A—Not available.

[1] Estimates exclude Forms 1120S. Estimates may vary from other published numbers (see footnote 11).

[2] Minor corrections were made to the allowable credit amount reported in the sample.

[3] Allowable credit for corporate returns calculated by author based on a change to the tax form starting in Tax Year 2008.

[4] Allowable credit includes Eligible Small Business Credits calculated by author.

declined from \$365.5 million in Tax Year 2009 to \$287.9 million in Tax Year 2010.

The allowable credit has also mostly increased year by year over the life of the credit, except for large declines of 14 percent in Tax Year 2008 and 28 percent in Tax Year 2010. Small declines of 1 percent also occurred in Tax Year 2001 and Tax Year 2007. This trend is consistent with the change in the number of zones and communities over time, a phased take-up period, and the effect of economic conditions on hiring and profitability. For example, the strong annual growth in the allowable credit from a level of \$23.4 million in Tax Year 2001 to a level of \$149.4 million in Tax Year 2005 coincided with a substantial increase in the number of eligible areas in 2002 and a growing economy. The amount of allowable credits peaked in Tax Year 2006 at \$153.4 million, declined slightly in Tax Year 2007 to \$152.6 million, and then declined considerably in Tax Year 2008 to \$131.4 million. These declines appear to be primarily the result of lower taxpayer profitability, as the level of tentative credits increased during these years. The Tax Year 2010

decline in the allowable credit mostly reflects the expiration of RCs.

The utilization rate of the credit, that is, the allowable credit as a share of the current-year or tentative credit is shown in Figure C. For any given year, the allowable credit was less than the current-year credit, with the share ranging from 66 percent in Tax Year 2001 to nearly 100 percent in Tax Year 2010. The allowable credit as a share of the tentative credit was around 50 percent for most years, with dips below 40 percent in Tax Year 2001, and Tax Years 2008 through 2010, which coincided with recession years.

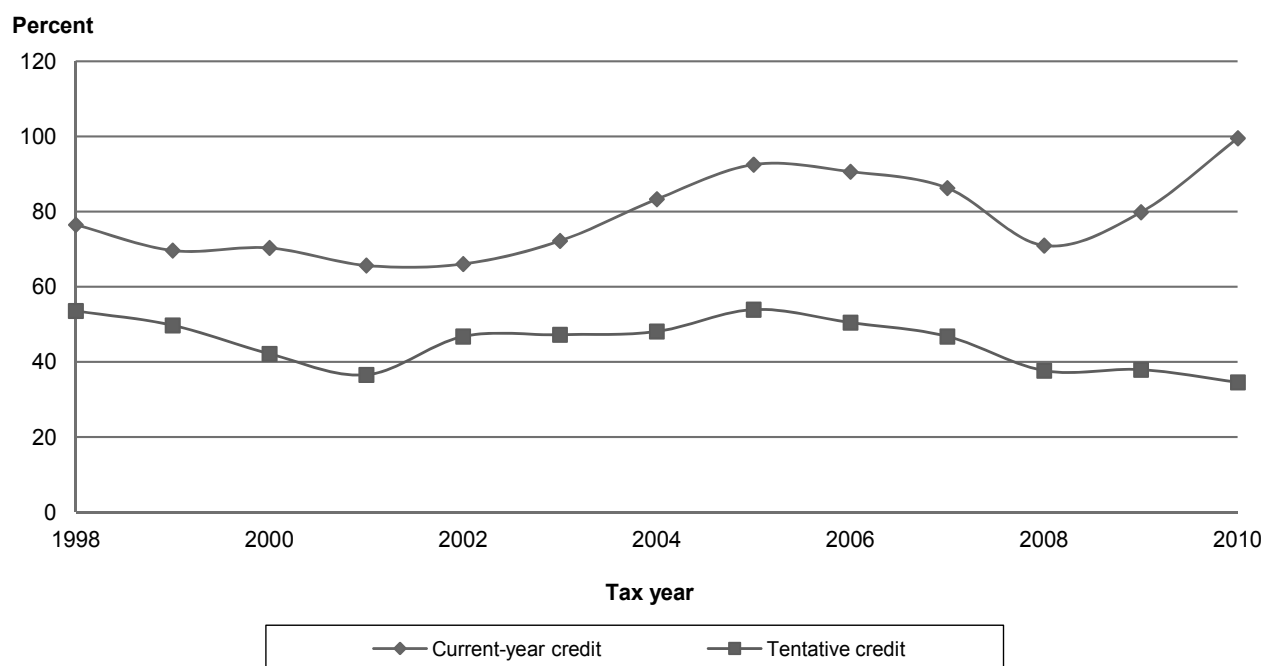
Over the time period of this study, Tax Years 1998 through 2010, corporate taxpayers generated \$1.46 billion in current-year credits. Adding \$11 million in carryforwards from credits unused in years prior to 1998 brings the amount of total potential credits for Tax Years 1998 through 2010 to \$1.47 billion. Of this amount, taxpayers have claimed \$1.19 billion (81 percent) in allowable credits, with an additional \$0.19 billion projected as the carryforward stock for Tax Year 2011. This accounts

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Figure C

Allowable Empowerment Zone and Renewal Community Employment Credit as a Percentage of the Current-Year and Tentative Credit, Corporate Returns, Tax Years 1998–2010 [1]



[1] Estimates exclude Forms 1120S.

for 94 percent of the potential credits for Tax Years 1998 through 2010. It is unclear to what extent the remaining difference is the result of unreported carrybacks, missing returns, missing or inaccurate information on returns, or unused credits resulting from the business entity ceasing to exist.

Use of the Employment Credit by Size of the Corporation

Policy makers may be interested in whether the businesses that take advantage of the EZ/RC employment credit tend to be relatively large or small. Figure D reports the share of corporate returns, current-year credit, carryforward credit, tentative credit, and allowable credit for small firms (those with total assets of \$5 million or less) and large firms (those with total assets greater than \$500 million).¹³ As is often the case in tax data, smaller corporations account for a large portion of returns, but only a small portion of credit. For example, firms with \$5 million or less in total assets on average accounted

for 58 percent of the corporate returns filing Form 8844 from Tax Year 1998 through Tax Year 2010, but on average claimed only 11 percent of the allowable credit. Meanwhile, firms with over \$500 million in total assets on average accounted for 16 percent of Forms 8844 filed from Tax Year 1998 through Tax Year 2010, but on average claimed 64 percent of the allowable credit. The share of the allowable credit going to the larger firms generally increased from 53 percent in Tax Year 1998 to 69 percent in Tax Year 2004, where the share has stabilized around 70 percent through Tax Year 2010.

Furthermore, large companies are more likely to be profitable and less likely to have the credit restricted in a given year due to limited tax liability. Thus, the share of current-year credit going to large companies should be smaller than the allowable credit. This is generally the case, but the differences are not great. The share of the current-year credit attributable to large firms averaged 59 percent from Tax Years 1998 to 2010. In contrast, the

¹³ The asset classes are fixed in 2010 dollars, but the total assets reported by firms in a previous year are scaled by the ratio of nominal GDP in 2010 to nominal GDP in that year for greater consistency in the measurement of firm size over time.

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Figure D

Corporate Returns Filing Form 8844, Empowerment Zone and Renewal Community Employment Credit: Share of Returns, and Current-Year, Carryforward, Tentative, and Allowable Credits, by Selected Size of Total Assets, Tax Years 1998–2010 [1]

Selected size of total assets [2]	Tax year													Average for tax years 1998–2010
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Share of Form 8844 returns (percent)														
\$5,000,000 or less	53.4	54.6	52.2	55.8	58.4	58.1	60.8	61.3	62.3	62.0	61.3	58.7	58.0	58.2
Over \$500,000,000	14.8	15.9	16.7	16.9	16.1	16.6	15.1	15.8	15.4	16.1	16.3	18.1	19.9	16.4
Share of current-year credit (percent)														
\$5,000,000 or less	14.1	12.8	13.9	17.0	15.3	14.6	15.0	13.7	13.4	12.9	12.1	11.5	11.7	13.7
Over \$500,000,000	49.4	48.1	45.4	46.7	56.6	59.7	59.8	63.3	64.0	65.9	67.4	68.3	70.9	58.9
Share of carryforward credit (percent)														
\$5,000,000 or less	39.7	43.0	37.6	39.0	31.7	33.7	29.5	33.2	36.4	36.9	38.3	29.9	26.6	35.0
Over \$500,000,000	7.0	4.2	13.4	7.2	12.8	34.8	29.5	25.7	19.1	17.4	20.3	32.4	34.0	19.8
Share of tentative credit (percent)														
\$5,000,000 or less	21.8	21.5	23.4	26.8	20.1	21.2	21.1	21.9	23.7	23.9	24.3	21.2	21.4	22.5
Over \$500,000,000	36.7	35.6	32.6	29.2	43.8	51.1	46.9	47.6	44.1	43.6	45.2	49.4	46.8	42.5
Share of allowable credit (percent)														
\$5,000,000 or less	10.9	9.8	11.0	14.6	11.8	10.0	9.7	9.0	9.7	10.1	10.5	9.8	10.3	10.6
Over \$500,000,000	52.7	58.9	54.5	52.6	63.6	65.6	68.5	71.2	69.0	71.9	70.6	70.3	68.7	64.5

[1] Estimates exclude Forms 1120S.

[2] Total asset values for years 1998 through 2009 were scaled to 2010 values using nominal Gross Domestic Product ratios.

share of current-year credit going to small firms averaged 14 percent over these years, which is greater than the smaller firms' share of allowable credit (11 percent).

The interaction of the tax liability limitations and firm size are more easily observed in the relative shares of carryforward credits. The average share of carryforward credits attributable to small firms for Tax Years 1998 to 2010 (35 percent), was greater than the average share of carryforwards attributable to large firms (20 percent) over this same time period. The greater carryforward shares going to small firms implies that small firms accounted for a larger portion of tentative credits relative to the current-year or allowable credits. Small firms on average accounted for 22 percent of tentative credits for Tax Years 1998 to 2010, while large firms on average accounted for 43 percent. Table 1 shows shares of returns and credit by size of total assets.

Current-Year Credit Shares for RCs

One of the criticisms of the EZ/RC employment credit is that it is not possible to determine what portion of the aggregate credit is attributable to a particular zone or community, as that information is not reported on the tax

return.¹⁴ For returns with multiple subsidiaries and lines of business, the address listed on the tax return at the consolidated level may not be representative of the business locations of the subsidiaries classified within empowerment zones and/or renewal communities. Therefore, this study does not attempt such a breakdown; however, the portion of the current-year credit attributable to employment in RCs can be separated from employment in EZs, since the qualifying wages for each are reported separately on Form 8844.

For the years where RC designations are in effect, 2002 through 2009, the RC share of the current-year EZ/RC employment credit has averaged 46 percent; rising from a low of 40 percent in Tax Year 2003 to a high of 48 percent in Tax Year 2009 (Figure E). The RC share of qualifying wages was higher, averaging 53 percent for Tax Years 2002 through 2009; this would also have been the RC share of the current-year credit if the credit rates were equal for RCs and EZs. The RC employment credit applies a 15-percent credit rate to the first \$10,000 of annual qualifying wages paid to a qualified employee, for a maximum annual credit of \$1,500 per qualified employee. A higher credit rate of 20 percent and a higher

¹⁴ See U.S. Government Accountability Office, *Community Development: Federal Revitalization Programs Are Being Implemented, but Data on the Use of Tax Benefits Are Limited* (GAO-04-306, 2004) and U.S. Government Accountability Office, *Revitalization Programs: Empowerment Zones, Enterprise Communities and Renewal Communities* (GAO-10-464R, 2010) for a discussion of this issue.

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Figure E

Corporate Returns Filing Form 8844, Empowerment Zone (EZ) and Renewal Community (RC) Employment Credit: RC Share of Current-Year Credit and Qualifying Wages, Tax Years 2002–2009 (Percent) [1]

Tax year	RC share of current-year credit [2]	RC share of qualifying wages	Implied RC share of current-year credit assuming EZ parameters [3]
	(1)	(2)	(3)
2002	40.9	48.0	58.1
2003	39.9	47.0	57.1
2004	43.4	50.6	60.5
2005	46.6	53.8	63.6
2006	48.1	55.3	64.9
2007	46.3	53.5	63.3
2008	47.4	54.6	64.3
2009	47.5	54.7	64.4
Average for tax years 2002–2009	45.5	52.7	62.6

[1] Estimates exclude Forms 1120S.

[2] Current-year credit flowing to the corporation due to an ownership interest of a passthrough entity was excluded from this analysis, as it is unknown whether such credit was generated in a RC or an EZ.

[3] Assumes annual limit on qualifying wages increases to \$15,000 and credit rate increases to 20 percent.

annual wage ceiling of \$15,000 implies the maximum annual credit of \$3,000 per employee in EZs is double that of RCs.

Furthermore, if it is assumed that all employees eligible for the RC employment credit were paid at least \$15,000 per year, then raising the annual wage limit in RCs to the EZ level of \$15,000 and applying the EZ 20-percent credit rate implies that RCs would have accounted for 63 percent of the total EZ/RC current-year employment credit between Tax Years 2002 and 2009. This share is similar to the approximately 57 percent of the total population of EZs and RCs that reside in RCs.

Note that one of the main differences between RCs and EZs is that rural RCs tend to be larger in size and especially in population than rural EZs. RCs accounted for 49 percent of the population in urban RCs and EZs, while 82 percent of the population of rural RCs and EZs lived in RCs.¹⁵ Differences between utilization of the credit in EZs and RCs by different industrial sectors, which may be in part related to the different geographical emphases of the two programs, are discussed next.

Current-Year Credit Shares by Industry

What type of firms take advantage of the EZ/RC employment credit? Figure F1 lists the share of current-year EZ/RC employment credit by North American Industry Classification System (NAICS) sector for the Tax Years 2002 through 2009. The current-year credit amount is used, rather than the allowable credit amount as the current-year amount can be divided into the portion deriving from employment in EZs versus employment in RCs.¹⁶ Also, for comparison purposes the share of national private employment by industrial sector is provided in Figure F2. The shares of the current-year credit by sector were mostly stable over this time period. The manufacturing sector generated the largest share of credits; accounting for 20 to 25 percent of total credits over the time period, though the share did tend to decrease over time. This decline in manufacturing was also seen at the national level during this time period. Retail trade accounted for the next largest share: approximately 20 percent of total current-year credits or a little less. Accommodation and food services was the only other sector with a credit share greater than 10 percent; its share varied from 13 to 16 percent.

Given that there are restrictions on the employment credit that may affect certain industries more than others and the differences in how that data are collected, it is not expected that the employment credit shares would equal the national employment shares.¹⁷ Nevertheless, it still may be informative to compare the relative importance of employment in different sectors. There are several sectors where the share of employment credits were lower than the national employment share, the largest total decline was in the healthcare sector. This is not surprising given the large portion of employers in this sector that are nonprofit entities and not eligible for the employment credit. This factor probably explains much of the difference in the educational services sector as well. Given that EZs and RCs are generally lower income areas, it is not surprising that industries with relatively high compensation, such as the finance and insurance sector and the professional, scientific and technical services sector would see lower employment credit shares than the national employment shares. It is more surprising to see that the share of credit in the construction sector was so much below the national employment share.

In contrast, the share of credits in the manufacturing sector nearly doubled the national employment share.

¹⁵ Population shares are based on the 1990 census as reported in U.S. Government Accountability Office, *Community Development: Federal Revitalization Programs Are Being Implemented, but Data on the Use of Tax Benefits Are Limited* (GAO-04-306, 2004).

¹⁶ For this analysis, the portion of the current-year credit coming from passthrough entities to corporate taxpayers is not included. These flowthrough credits accounted for about 5 percent of the current-year credit for Tax Years 2002 through 2009.

¹⁷ The EZ/RC employment credit data are based on corporate tax returns, many of which are consolidated and could lump different industries into just one sector. The Current Employment Statistics survey is establishment based and covers more entities than just C corporations.

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Figure F1

Share of Current-Year Empowerment Zone and Renewal Community Employment Credit by North American Industry Classification System (NAICS) Sector, Corporate Returns, Tax Years 2002–2009 (Percent) [1, 2]

NAICS Sector	Tax year							
	2002	2003	2004	2005	2006	2007	2008	2009
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Agriculture, forestry, fishing, and hunting	1.4	2.1	2.4	4.0	3.2	1.4	2.8	2.4
Mining	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.6
Utilities	0.2	0.9	0.5	0.7	0.6	0.8	1.0	0.7
Construction	1.9	1.9	1.9	1.5	1.8	1.9	1.7	1.4
Manufacturing	24.1	24.5	22.7	22.0	21.9	21.8	21.4	20.5
Wholesale trade	5.6	6.3	5.3	4.7	5.3	5.3	4.6	3.9
Retail trade	17.1	18.4	20.4	19.3	17.7	20.1	19.6	20.5
Transportation and warehousing	4.4	3.6	5.3	5.8	6.5	5.9	6.6	5.8
Information	4.7	4.2	4.7	4.1	3.5	3.5	3.9	3.4
Finance and insurance	2.5	2.2	1.9	1.9	1.8	1.9	1.9	2.0
Real estate, rental, and leasing	1.0	0.8	1.1	1.0	1.3	1.3	1.3	1.1
Professional, scientific, and technical services	3.5	2.9	2.9	3.1	3.2	2.9	2.4	2.7
Management of companies (holding companies)	5.0	4.3	4.3	5.1	5.0	4.6	5.1	4.2
Administrative and support, waste management, and remediation services	7.4	6.6	6.4	6.1	7.8	8.3	8.0	7.7
Educational services	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Health care and social assistance	6.3	5.0	5.2	4.7	4.1	4.7	4.8	5.2
Arts, entertainment, and recreation	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3
Accommodation and food services	12.7	13.7	12.6	13.7	13.8	13.2	12.5	15.6
Other services	2.0	2.1	1.9	1.8	2.0	1.8	1.7	1.7

[1] Estimates exclude Forms 1120S.

[2] Current-year credit flowing to the corporation due to an ownership interest of a passthrough entity was excluded from this analysis.

Other sectors with relatively large shares of the EZ/RC employment credit compared to national employment shares were the retail trade sector, the accommodation and food services sector, and somewhat surprisingly, the management of companies sector. This latter difference may be due to classification differences based upon the different data sources for Figures F1 and F2

For Tax Years 2002 to 2009, RCs accounted for a little less than half of the current-year credit. Yet, there was considerable variation in the RC share of the current-year credit by sector (Figure F3). Nearly all of the employment credit (approximately 90 percent) in the agriculture, forestry, fishing and hunting sector are attributable to RCs. Mining, and transportation and warehousing are two other sectors with a large RC share, usually over 70 percent. In contrast, the RC share of the accommodation and food services sector, and the professional, scientific, and technical services sector is usually less than 30 percent. For manufacturing and retail trade, the RC share is close to 50 percent, similar to the overall RC share.

Analysis of Use of the Employment Credit on Individual Returns

The coverage of the EZ/RC employment credit for individual returns is generally less extensive than the coverage for corporate returns. This is highlighted in several different ways. First, individual returns filing Form 8844 are included in the individual sample based on the standard sampling procedure for individual returns. There is no special inclusion of returns filing Form 8844, as is the case for corporate returns. This implies that all the results reported in this article for individual returns are weighted according to the final sample weights. Second, the individual sample normally includes fewer lines from Form 8844 than does the corporate sample. In particular, the current-year credit is not included and the carryforward credit is only included beginning in Tax Year 2006. Third, individual returns include credits from many types of businesses: sole proprietorships, S-corporations and various forms of partnerships, where there is no tax at the entity level and income, deductions

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Figure F2

Share of National Private Employment by North American Industry Classification System (NAICS) Sector, 2002–2009 (Percent) [1]

NAICS sector	Tax year							
	2002	2003	2004	2005	2006	2007	2008	2009
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Agriculture, forestry, fishing, and hunting	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Mining	0.5	0.5	0.5	0.6	0.6	0.6	0.7	0.6
Utilities	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Construction	6.1	6.1	6.3	6.5	6.7	6.5	6.2	5.5
Manufacturing	13.9	13.2	12.9	12.6	12.3	11.9	11.6	10.8
Wholesale trade	5.1	5.1	5.1	5.1	5.1	5.2	5.1	5.1
Retail trade	13.6	13.6	13.5	13.5	13.3	13.3	13.2	13.3
Transportation and warehousing	3.8	3.8	3.8	3.9	3.9	3.9	3.9	3.9
Information	3.1	2.9	2.8	2.7	2.6	2.6	2.6	2.6
Finance and insurance	5.3	5.4	5.3	5.3	5.3	5.3	5.2	5.3
Real estate, rental, and leasing	1.8	1.9	1.9	1.9	1.9	1.9	1.8	1.8
Professional, scientific, and technical services	6.0	6.0	6.1	6.2	6.4	6.6	6.7	6.9
Management of companies (holding companies)	1.5	1.5	1.6	1.6	1.6	1.6	1.6	1.7
Administrative and support, waste management, and remediation services	6.9	7.0	7.1	7.2	7.3	7.2	6.9	6.6
Educational services	2.4	2.5	2.5	2.5	2.5	2.5	2.6	2.8
Health care and social assistance	12.3	12.7	12.8	12.8	12.9	13.2	13.7	14.7
Arts, entertainment, and recreation	1.6	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Accommodation and food services	9.3	9.4	9.6	9.6	9.7	9.8	9.9	10.2
Other services	4.9	4.9	4.9	4.8	4.7	4.7	4.8	4.9

[1] Share calculations primarily based on Bureau of Labor Statistics Current Employment Statistics survey, which covers nonfarm payrolls, retrieved at <http://www.bls.gov/webapps/legacy/cesbtab1.htm>. The agricultural, forestry, fishing and hunting sector share is held constant for 2002 through 2009 and is imputed based on year 2000 employment listed in the U.S Bureau of Labor Statistics *Monthly Labor Review* January 2012, p. 66, retrieved at <http://www.bls.gov/opub/mlr/2012/01/mlr201201.pdf>.

and credits are “passed through” to the owners and taxed at the individual level. There is often little information on the individual return about the characteristics of the business entity, which precludes an analysis based on industry or business size for individual returns.

The annual amount and annual percentage change of carryforward credit, tentative credit, and allowable credit claimed on individual returns for Tax Years 1998 through 2010 are shown in Figure G. While the results are broadly consistent with corporate returns in terms of growth over time, there is a greater tendency for there to be a decline from the previous year in the tentative and allowable credit in the individual sample. For example, the tentative credit reported on individual returns declined compared to the previous year in Tax Years 2001, 2007, 2008, 2009, and 2010. The amount of tentative credit peaked in Tax Year 2006 at \$287.6 million and declined to \$221.8 million in Tax Year 2009 and fell further to \$174.1 million in Tax Year 2010. The amount of allowable credit peaked in Tax Year 2005 at \$127.8 million and remained fairly stable through Tax Year 2009, but declined considerably in Tax Year 2010 to \$73.5 million.

Figure H reports the share of tax returns, tentative credit, and allowable credit by size of adjusted gross income (AGI) for Tax Years 2002 through 2010. The use of the credit is concentrated among high-income individuals. For Tax Years 2002 through 2010, on average, only 24 percent of returns that filed Form 8844 reported AGI of \$100,000 or less in 2010 dollars. These same taxpayers on average reported 28 percent of the tentative credit and 7 percent of the allowable credit for these years. Looked at in another way, on average 65 percent of the allowable credit for Tax Years 2002 through 2010 was claimed by taxpayers with AGI above \$500,000 in 2010 dollars.

Moreover, income can be quite variable from year to year and low income in one year does not imply the individual does not have high incomes in other years or that this represents an owner of a particularly small business. This is highlighted by the fact that returns with negative AGI accounted for on average 12 percent of the tentative credit for Tax Years 2002 through 2010, while accounting for only 5 percent of the returns over this time period. This indicates that the underlying business activity for these individuals is substantial, but either the business itself, or the owner, faced losses for that particular year.

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Figure F3

Renewal Community Share of Current-Year Empowerment Zone and Renewal Community Employment Credit by North American Industry Classification System (NAICS) Sector, Corporate Returns, Tax Years 2002–2009 (Percent) [1, 2]

NAICS sector	Tax year							
	2002	2003	2004	2005	2006	2007	2008	2009
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Agriculture, forestry, fishing, and hunting	88.1	89.1	86.7	87.8	93.4	86.2	95.7	94.2
Mining	72.2	95.9	94.4	96.0	98.9	77.9	77.5	40.6
Utilities	2.4	3.3	1.3	3.5	5.9	5.0	27.8	19.3
Construction	27.6	35.9	41.4	45.9	49.9	42.0	41.0	43.9
Manufacturing	47.5	42.2	44.0	46.3	50.3	54.8	49.1	51.4
Wholesale trade	35.2	34.5	32.7	43.1	47.3	53.6	47.6	43.1
Retail trade	46.8	46.8	54.2	51.2	50.1	48.5	50.9	52.4
Transportation and warehousing	73.6	67.4	74.1	76.9	73.1	53.3	71.1	74.3
Information	28.5	30.7	27.5	31.9	34.3	36.7	38.9	35.3
Finance and insurance	43.2	38.7	45.5	41.6	33.5	46.5	41.5	36.2
Real estate, rental, and leasing	15.6	29.1	23.5	34.4	40.1	43.3	38.1	44.2
Professional, scientific, and technical services	6.2	28.3	23.7	26.8	30.6	27.4	26.2	22.9
Management of companies (holding companies)	54.9	48.9	45.2	48.6	53.2	49.6	53.6	50.9
Administrative and support, waste management, and remediation services	32.3	32.3	34.5	40.1	43.4	39.3	31.9	38.4
Educational services	17.5	40.0	47.0	66.8	58.1	66.9	54.4	51.6
Health care and social assistance	46.3	51.3	52.6	55.4	61.5	59.6	60.7	63.5
Arts, entertainment, and recreation	1.2	46.1	70.0	30.2	22.4	2.1	14.6	13.4
Accommodation and food services	23.2	21.1	22.8	28.5	28.6	29.0	30.7	31.0
Other services	29.8	28.8	37.2	44.6	43.2	33.6	37.7	35.5

[1] Estimates exclude Forms 1120S.

[2] Current-year credit flowing to the corporation due to an ownership interest of a passthrough entity was excluded from this analysis, as it is unknown whether such credit was generated in a RC or an EZ.

Analysis of Alternative Tax Liability Limitations on the Allowable Credit for Corporate and Individual Returns

As discussed above, an employer may only offset a certain portion of its tax liability with the employment credit. Calculations in Figure I show how sensitive the aggregate annual amount of allowable credit is to different tax liability limitation rules for corporate returns. Under current law, the taxpayer subtracts a limitation amount from the taxpayer's net income tax (regular tax plus AMT) to determine how much tax liability may be offset by the employment credit. The limitation amount is the greater of: (1) 75 percent of the taxpayer's tentative minimum tax, thus allowing the credit to offset up to 25 percent of the AMT; or (2) 25 percent of the excess of net regular tax liability that exceeds \$25,000. Under generally applicable GBC rules the credit would not be allowed to offset AMT. In this case, the limitation amount would be the greater of (1) the tentative minimum tax; or (2) 25 percent of the excess of net regular tax liability that

exceeds \$25,000. If this restriction were used, then the amount of allowable credit would have been on average 15 percent lower for corporate taxpayers than under actual law for the Tax Years 1998 through 2010 (see column 1 of Figure I).

Components of the GBC receive different treatment in regards to AMT liability. Most components, as just described are not allowed to offset AMT liability. Other components are allowed to fully offset AMT liability. If the EZ/RC employment credit were allowed to fully offset the AMT, then the only limitation amount would be the 25 percent of excess net regular tax liability that exceeds \$25,000. In this case the allowable amount of credit for corporate taxpayers would have increased over actual law by an average of 7 percent for Tax Years 1998 through 2010. If this latter limitation amount is also removed, which implies the credit is allowed to fully offset both regular and AMT liability, then compared to actual law the allowable amount of credits would have increased by an average of 12 percent for Tax Years 1998 through 2010.

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Figure G

Empowerment Zone and Renewal Community Employment Credit for Individual Returns: Amount and Annual Percentage Change for Carryforward, Tentative, and Allowable Credits, Tax Years 1998–2010

[Money amounts are in thousands of dollars]

Tax year	Carryforward credit		Tentative credit		Allowable credit	
	Amount	Annual percentage change	Amount	Annual percentage change	Amount	Annual percentage change
	(1)	(2)	(3)	(4)	(5)	(6)
1998	N/A	N/A	27,488	N/A	22,091	N/A
1999	N/A	N/A	31,469	14.5	26,893	21.7
2000	N/A	N/A	42,468	35.0	21,948	-18.4
2001	N/A	N/A	38,763	-8.7	24,274	10.6
2002	N/A	N/A	101,247	161.2	61,262	152.4
2003	N/A	N/A	157,672	55.7	83,449	36.2
2004	N/A	N/A	183,737	16.5	105,179	26.0
2005	N/A	N/A	244,116	32.9	127,790	21.5
2006	114,388	N/A	287,582	17.8	120,603	-5.6
2007	123,275	7.8	287,330	-0.1	116,603	-3.3
2008	114,095	-7.4	269,365	-6.3	126,870	8.8
2009	79,114	-30.7	221,822	-17.6	124,770	-1.7
2010 [1]	91,623	15.8	174,066	-21.5	73,479	-41.1

N/A—Not available.

[1] Allowable credit includes Eligible Small Business Credits calculated by author.

These calculations assume that under current law no taxpayers were allowed to use the EZ/RC credit to fully offset AMT. However, the Small Business Jobs Act of 2010 allows eligible small businesses to claim general business credits, including the EZ/RC employment credit, fully against AMT. An eligible small business is defined to have average annual gross receipts for the 3 tax years prior to the current tax year of not more than \$50 million. Approximately 10 percent of the corporations filing Form 8844 for Tax Year 2010 claimed eligible small business status.¹⁸ These firms accounted for about 3 percent of the allowable EZ/RC employment credit for 2010. For these firms, the special AMT treatment led to a 16-percent increase in the allowable credit, compared to following the standard EZ/RC credit limitation rules. However, this leads to an aggregate increase in the allowable credit of only about 0.5 percent. If all corporate taxpayers were allowed to fully offset AMT with the credit in Tax Year 2010, the amount of allowable credit would have increased by 7 percent.

Finally, if the credit would have been refundable, implying that the allowable amount of credit in each year would equal the current-year credit, then the allowable credit for corporations would have

increased by an average of 28 percent for Tax Years 1998 through 2010.

The calculations for Figure I (and for individual returns in Figure J) hold fixed the amount of carryforward credit applied to the returns in each year. These results should be viewed as what would happen in any given year if the credit limitation rules were revised. If different credit limitation rules were in place during the whole time period, that would affect the pattern of carryforwards, and possibly the percentage change in allowable credit deriving from the rule change for any given year.

Compared to corporate taxpayers, the AMT plays a more significant role for individual taxpayers with tentative EZ/RC employment credit. If individual taxpayers were not allowed to claim the EZ/RC employment credit against 25 percent of AMT, that is if the generally applicable GBC rules applied, then allowable credits would have declined on average by 40 percent for Tax Years 1998 through 2010 (Figure J). For corporate taxpayers, the corresponding drop was only 15 percent. Alternatively, if the EZ/RC employment credit were allowed to fully offset the AMT, then allowable credits would have increased on average by 24 percent for Tax Years 1998 through 2010 compared to actual law.

¹⁸ This is indicated by where the tentative amount of EZ/RC employment credit was reported on Form 3800.

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Figure H

Individual Returns Filing Form 8844, Empowerment Zone and Renewal Community Employment Credit: Share of Returns, Tentative Credit, and Allowable Credit by Size of Adjusted Gross Income, Tax Years 2002–2010

Size of adjusted gross income [1]	Tax year									Average for tax years 2002–2010
	2002	2003	2004	2005	2006	2007	2008	2009	2010	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Share of Form 8844 returns (percent)										
\$0 or less	6.3	4.7	1.4	2.1	3.8	5.8	4.2	4.9	7.2	4.5
\$1 to \$100,000	19.9	26.1	20.7	19.7	21.3	20.8	22.5	8.9	13.9	19.3
\$100,001 to \$200,000	8.6	22.7	18.6	17.3	14.5	11.0	5.6	13.6	4.3	12.9
\$200,001 to \$500,000	31.2	19.3	21.3	16.0	18.1	17.6	20.6	24.1	19.8	20.9
\$500,001 to \$1,000,000	18.1	14.4	19.5	20.7	19.2	18.5	22.4	22.1	21.9	19.7
\$1,000,001 to \$5,000,000	14.6	11.5	16.1	20.5	19.2	22.1	21.3	22.9	28.5	19.6
\$5,000,001 to \$10,000,000	0.8	0.8	1.2	1.7	1.9	1.9	1.8	1.7	2.0	1.5
\$10,000,001 or more	0.6	0.6	1.3	1.9	2.0	2.3	1.7	1.8	2.2	1.6
Share of tentative credit (percent)										
\$0 or less	14.9	9.5	8.1	5.9	8.2	9.1	10.6	14.3	25.7	11.8
\$1 to \$100,000	20.6	11.3	8.2	7.2	15.1	10.7	36.3	15.5	16.6	15.7
\$100,001 to \$200,000	3.2	29.6	26.7	14.1	31.3	25.0	5.9	6.9	7.6	16.7
\$200,001 to \$500,000	23.1	11.2	14.8	18.6	12.0	25.7	13.4	9.6	6.1	14.9
\$500,001 to \$1,000,000	9.7	15.7	14.8	26.8	9.7	5.6	12.3	23.7	17.0	15.0
\$1,000,001 to \$5,000,000	20.9	15.9	20.6	17.6	15.0	14.7	14.6	20.6	19.4	17.7
\$5,000,001 to \$10,000,000	4.6	4.4	2.7	4.7	3.7	3.8	3.0	3.5	3.4	3.7
\$10,000,001 or more	2.9	2.4	4.1	5.2	5.0	5.6	4.0	5.9	4.3	4.4
Share of allowable credit (percent)										
\$0 or less	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.2	0.1	0.1
\$1 to \$100,000	10.8	10.4	7.1	3.5	9.1	3.1	12.6	3.7	4.9	7.2
\$100,001 to \$200,000	5.1	21.0	16.7	10.1	7.9	8.4	5.0	10.0	2.5	9.6
\$200,001 to \$500,000	30.1	9.0	20.8	20.2	15.9	23.1	16.5	14.8	10.2	17.8
\$500,001 to \$1,000,000	12.3	21.6	13.9	20.1	16.6	9.9	22.0	24.3	26.4	18.6
\$1,000,001 to \$5,000,000	29.0	25.6	29.6	27.8	30.0	32.3	29.5	30.5	38.5	30.3
\$5,000,001 to \$10,000,000	7.7	7.7	4.6	8.5	8.5	9.4	6.0	6.2	7.3	7.3
\$10,000,001 or more	4.8	4.6	7.2	9.8	11.9	13.8	8.4	10.4	10.1	9.0

[1] Adjusted gross income for years 2002 through 2009 were scaled to 2010 dollars using the Consumer Price Index for all Urban Consumers (CPI-U).

However, removing the other GBC limitation placed on regular tax liability would have had little additional effect for individual returns. In this case, the average increase in allowable credit compared to actual law for Tax Years 1998 through 2010 was 26 percent, which was only 2 percentage points more than allowing the EZ/RC employment credit to fully offset AMT.

Furthermore, the results reported in Figure J ignore the allowance for Eligible Small Business Credits to fully offset AMT in Tax Year 2010. A little more than 6 percent of individual returns with tentative EZ/RC employment credit claimed Eligible Small Business Credits for

2010. This increased the aggregate amount of allowable EZ/RC employment credit by around \$6 million over what would have been allowable under normal rules for the EZ/RC employment credit. This was an increase of 9 percent on aggregate, which was over one-third of the 25-percent increase that would have occurred if all individual taxpayers were allowed to let tentative EZ/RC employment credit fully offset AMT in Tax Year 2010. This again illustrates that for businesses using the EZ/RC employment credit, the AMT has a more significant impact on those taxed as passthrough entities than those taxed at the corporate level.

Use of the Empowerment Zone and Renewal Community Employment Credit, Tax Years 1998–2010

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Figure I

The Effects of Alternate Tax Liability Limitation Rules on the Allowable Amount of the Empowerment Zone and Renewal Community Employment Credit, Corporate Returns, Tax Years 1998–2010 [1]

Tax year	Percentage change in allowable credit compared to actual law			
	Credit is not allowed to offset the Alternative Minimum Tax (AMT) [2]	Credit is allowed to fully offset the AMT	Credit is allowed to fully offset regular tax and AMT [3]	Credit is fully refundable
	(1)	(2)	(3)	(4)
1998	-18.1	12.7	15.0	30.3
1999	-15.2	7.4	10.2	41.8
2000	-18.4	6.1	11.6	41.2
2001	-17.3	8.7	23.1	52.7
2002	-12.1	6.3	10.7	51.3
2003	-16.5	10.0	14.3	36.3
2004	-16.7	9.2	11.9	16.1
2005	-14.5	5.7	8.5	5.5
2006	-14.9	5.5	9.5	6.8
2007	-15.0	6.3	8.9	15.6
2008	-11.2	4.9	7.0	40.9
2009	-10.5	6.8	10.4	25.3
2010 [4]	-13.0	7.4	12.4	1.0
Average for tax years 1998–2010	-14.9	7.5	11.8	28.0

[1] Estimates exclude Forms 1120S.

[2] The standard General Business Credit (GBC) limitations apply.

[3] The GBC limitations that reduce the portion of regular tax or alternative minimum tax liability the credit may offset do not apply.

[4] These calculations assume that rules for allowing Eligible Small Business Credits to offset AMT do not apply.

Summary

This article describes the use of the EZ/RC employment credit for Tax Years 1998 through 2010 for corporate and individual taxpayers. While the amount of the credit claimed each year is strongly correlated with the number of designated zones and communities, other factors, including economic conditions appear to make an impact as well. The combined allowable credit claimed on individual and corporate tax returns peaked in Tax Year 2005 at \$277.1 million, declined somewhat to \$263.3 million in Tax Year 2009 at a time when the national economy experienced a recession, and declined considerably in Tax Year 2010 to \$172.9 million as the 40 RCs expired.

Passthrough businesses reporting taxes at the individual level accounted for 47 percent of the total credit claimed for Tax Years 1998 through 2010. Information

about the size of such businesses is not available on individual returns, but larger corporations accounted for most of the allowable credit claimed on corporate returns. Also, for corporations that used the credit, employment was more heavily concentrated in manufacturing and less in service industries (especially healthcare and education) compared to national employment shares.

Finally, for any given tax year, a substantial portion of the tentative credit was not claimed in that tax year due to insufficient tax liability of the taxpayer. Calculations in this article indicate to what extent the allowable credit would have changed in a given year if the tax liability restrictions were made more or less restrictive. In particular, rules regarding the extent AMT liability could be offset by the credit were found to have significant impact on the amount of allowable credit in a given year for individual taxpayers.

Figure J

The Effects of Alternate Tax Liability Limitation Rules on the Allowable Amount of the Empowerment Zone and Renewal Community Employment Credit, Individual Returns, Tax Years 1998–2010

Tax year	Percentage change in allowable credit compared to actual law		
	Credit is not allowed to offset the Alternative Minimum Tax (AMT) [1]	Credit is allowed to fully offset the AMT	Credit is allowed to fully offset regular tax and AMT [2]
	(1)	(2)	(3)
1998	-13.6	4.5	4.5
1999	-19.1	11.1	11.9
2000	-35.7	32.6	43.0
2001	-29.9	28.6	29.0
2002	-30.6	13.6	14.8
2003	-39.6	25.0	25.7
2004	-46.7	28.7	30.8
2005	-49.0	41.3	46.0
2006	-45.2	21.9	23.9
2007	-49.4	32.4	35.0
2008	-50.3	16.2	16.9
2009	-53.4	24.9	26.5
2010[3]	-53.2	25.0	29.7
Average for tax years 1998–2010	-39.7	23.5	26.0

[1] The standard General Business Credit (GBC) limitations apply.

[2] The GBC limitations that reduce the portion of regular tax or alternative minimum tax liability the credit may offset do not apply.

[3] These calculations assume that rules for allowing Eligible Small Business Credits to offset AMT do not apply.

Use of the Empowerment Zone and Renewal Community Employment Credit, Tax Years 1998–2010

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Table 1. Corporate Returns Filing Form 8844, Empowerment Zone and Renewal Community Employment Credit: Share of Returns and Share of Current-Year, Carryforward, Tentative, and Allowable Credits by Size of Total Assets, Tax Years 1998–2010 [1]

Size of total assets [2]	Tax year												
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Share of Form 8844 returns (percent)													
\$500,000 or less	17.6	18.8	18.6	20.4	24.3	24.7	28.5	28.2	29.5	29.5	29.4	27.4	27.4
\$500,001 to \$1,000,000	10.7	10.5	11.2	12.1	12.0	11.8	11.1	11.5	11.7	11.3	10.9	10.4	10.5
\$1,000,001 to \$5,000,000	25.1	25.3	22.3	23.3	22.1	21.6	21.3	21.6	21.1	21.3	21.0	20.8	20.1
\$5,000,001 to \$10,000,000	8.5	7.1	8.6	7.5	6.7	6.4	6.3	6.0	5.9	5.5	5.8	5.4	5.1
\$10,000,001 to \$25,000,000	7.0	7.6	7.1	7.0	5.6	5.5	5.3	5.4	5.3	5.1	4.7	5.2	4.6
\$25,000,001 to \$50,000,000	5.2	4.7	4.6	4.6	4.0	3.5	3.4	2.6	2.5	2.6	2.5	2.7	2.8
\$50,000,001 to \$100,000,000	3.7	2.9	3.3	2.7	2.4	2.9	2.6	2.8	2.5	2.4	2.6	2.9	2.8
\$100,000,001 to \$250,000,000	3.3	3.2	4.3	3.3	3.9	4.2	3.6	3.9	3.8	3.9	3.9	3.7	3.7
\$250,000,001 to \$500,000,000	4.1	3.9	3.3	2.4	3.0	2.8	2.9	2.3	2.3	2.3	2.9	3.3	3.2
\$500,000,001 to \$2,500,000,000	5.9	6.3	7.0	6.4	7.5	7.5	7.0	7.2	7.0	7.6	7.6	8.5	9.1
\$2,500,000,001 or more	8.9	9.7	9.8	10.5	8.6	9.1	8.1	8.6	8.5	8.5	8.7	9.5	10.7
Share of current-year credit (percent)													
\$500,000 or less	2.9	2.5	2.6	3.6	3.3	3.2	3.8	3.5	3.7	3.6	3.3	2.9	3.3
\$500,001 to \$1,000,000	2.4	2.1	2.6	3.6	2.6	2.7	2.7	2.5	2.4	2.1	2.1	1.7	1.7
\$1,000,001 to \$5,000,000	8.8	8.3	8.8	9.8	9.4	8.6	8.5	7.6	7.4	7.2	6.8	6.9	6.8
\$5,000,001 to \$10,000,000	5.1	5.1	5.3	4.1	4.1	4.2	4.4	3.8	3.9	3.4	2.8	2.8	2.0
\$10,000,001 to \$25,000,000	6.6	10.3	8.7	10.1	5.4	4.8	4.3	4.2	3.8	3.2	3.3	3.4	2.6
\$25,000,001 to \$50,000,000	9.2	5.9	6.5	7.5	4.9	3.0	3.1	2.0	2.4	2.2	2.0	2.2	2.9
\$50,000,001 to \$100,000,000	7.2	6.7	6.1	2.3	1.6	3.2	2.6	2.9	3.5	2.7	2.8	2.9	2.8
\$100,000,001 to \$250,000,000	3.7	6.8	8.2	6.0	6.4	6.5	5.6	6.0	5.3	5.7	5.2	4.2	3.8
\$250,000,001 to \$500,000,000	4.6	4.2	6.0	6.2	5.7	4.0	5.2	4.0	3.7	4.1	4.4	4.7	3.1
\$500,000,001 to \$2,500,000,000	14.5	11.6	11.9	9.3	14.4	15.5	15.6	14.9	18.1	16.8	17.5	16.1	16.9
\$2,500,000,001 or more	34.9	36.5	33.5	37.5	42.3	44.2	44.2	48.4	45.9	49.1	49.8	52.2	54.0
Share of carryforward credit (percent)													
\$500,000 or less	12.0	9.7	8.2	7.6	8.0	5.9	7.8	9.1	11.0	11.6	13.0	9.4	8.5
\$500,001 to \$1,000,000	6.9	8.7	8.7	10.9	6.9	11.2	6.4	6.1	8.1	7.0	6.3	5.1	5.2
\$1,000,001 to \$5,000,000	20.8	24.5	20.7	20.5	16.8	16.6	15.4	18.0	17.3	18.3	19.1	15.5	12.9
\$5,000,001 to \$10,000,000	9.2	11.5	6.4	6.1	11.1	4.7	8.9	5.5	7.4	8.6	6.6	4.5	4.7
\$10,000,001 to \$25,000,000	3.8	17.7	15.1	15.1	9.7	5.9	9.3	10.9	10.9	7.7	6.2	9.8	10.3
\$25,000,001 to \$50,000,000	10.9	11.1	7.0	16.8	16.7	8.4	6.8	4.1	4.1	5.7	3.1	3.0	2.9
\$50,000,001 to \$100,000,000	10.3	9.5	13.8	1.5	0.9	1.0	2.1	5.6	7.9	9.7	10.5	11.0	10.7
\$100,000,001 to \$250,000,000	5.1	0.1	4.3	1.3	3.1	4.8	5.6	6.8	7.8	6.9	6.8	4.3	4.9
\$250,000,001 to \$500,000,000	14.0	2.8	2.3	12.9	14.1	6.7	8.4	8.2	6.4	7.1	8.1	5.1	5.9
\$500,000,001 to \$2,500,000,000	6.4	2.1	9.0	4.6	4.9	21.2	15.4	14.4	8.6	5.7	8.7	15.5	10.3
\$2,500,000,001 or more	0.6	2.1	4.4	2.6	7.9	13.6	14.0	11.3	10.6	11.7	11.6	16.9	23.7

Footnotes at end of table.

Use of the Empowerment Zone and Renewal Community Employment Credit, Tax Years 1998–2010

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Table 1. Corporate Returns Filing Form 8844, Empowerment Zone and Renewal Community Employment Credit: Share of Returns and Share of Current-Year, Carryforward, Tentative, and Allowable Credits by Size of Total Assets, Tax Years 1998–2010 [1]—Continued

Size of total assets [2]	Tax year												
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Share of tentative credit (percent)													
\$500,000 or less	5.6	4.5	4.8	5.4	4.6	4.2	5.5	5.9	7.0	7.3	7.8	6.3	6.7
\$500,001 to \$1,000,000	3.7	4.0	5.0	6.9	3.9	5.7	4.2	4.0	4.9	4.3	4.0	3.5	4.0
\$1,000,001 to \$5,000,000	12.4	12.9	13.6	14.5	11.6	11.3	11.4	12.0	11.8	12.3	12.4	11.4	10.8
\$5,000,001 to \$10,000,000	6.4	7.0	5.8	5.0	6.2	4.4	6.3	4.5	5.5	5.8	4.6	3.7	3.8
\$10,000,001 to \$25,000,000	5.8	12.4	11.2	12.3	6.7	5.2	6.4	7.0	7.0	5.3	4.9	6.8	7.6
\$25,000,001 to \$50,000,000	9.7	7.4	6.7	11.7	8.3	4.9	4.6	2.9	3.1	3.8	2.5	2.6	2.9
\$50,000,001 to \$100,000,000	8.1	7.5	9.2	2.0	1.4	2.4	2.4	4.0	5.4	5.9	6.4	7.1	7.9
\$100,000,001 to \$250,000,000	4.1	4.9	6.6	3.9	5.4	5.9	5.6	6.3	6.3	6.2	5.9	4.3	4.5
\$250,000,001 to \$500,000,000	7.4	3.8	4.5	9.1	8.2	4.9	6.8	5.8	4.9	5.5	6.2	4.9	5.0
\$500,000,001 to \$2,500,000,000	12.1	8.9	10.7	7.2	11.6	17.4	15.5	14.7	13.8	11.7	13.4	15.8	12.6
\$2,500,000,001 or more	24.7	26.7	21.8	22.0	32.2	33.6	31.4	32.9	30.2	31.9	31.8	33.6	34.2
Share of allowable credit (percent)													
\$500,000 or less	1.4	1.3	2.1	2.4	2.1	1.7	2.0	1.6	1.8	1.9	2.3	1.6	1.8
\$500,001 to \$1,000,000	2.1	1.4	1.2	2.3	1.6	1.7	1.5	1.4	1.7	1.5	1.9	1.3	1.6
\$1,000,001 to \$5,000,000	7.4	7.2	7.7	9.9	8.1	6.7	6.3	6.0	6.2	6.6	6.3	6.9	6.9
\$5,000,001 to \$10,000,000	4.4	4.8	5.6	4.9	4.0	3.8	3.1	3.4	3.6	2.8	2.7	3.0	2.6
\$10,000,001 to \$25,000,000	5.8	8.1	6.3	9.0	4.6	3.3	3.7	3.6	4.3	2.8	3.9	4.2	3.7
\$25,000,001 to \$50,000,000	5.9	4.3	6.4	5.4	4.1	3.1	3.7	2.2	2.2	1.9	1.7	2.2	2.8
\$50,000,001 to \$100,000,000	9.6	2.9	4.5	2.9	2.0	2.9	1.4	2.1	2.4	1.5	2.1	2.4	5.0
\$100,000,001 to \$250,000,000	5.3	6.7	7.8	8.1	5.6	6.9	4.7	5.2	5.5	5.1	4.8	5.2	3.9
\$250,000,001 to \$500,000,000	5.2	4.5	3.8	2.5	4.3	4.4	5.2	3.4	3.3	3.9	3.7	2.9	3.0
\$500,000,001 to \$2,500,000,000	11.1	11.7	14.4	10.6	13.5	16.0	15.4	19.6	19.9	18.3	17.3	14.5	17.8
\$2,500,000,001 or more	41.6	47.3	40.2	41.9	50.1	49.6	53.2	51.6	49.1	53.5	53.3	55.8	50.9

[1] Estimates exclude Forms 1120S.

[2] Total asset values for years 1998 through 2009 were scaled to 2010 values using nominal GDP ratios.

Sampling Methodology and Data Limitations

This article discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports. More technical information is available, on request, by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, 1111 Constitution Avenue, NW, K-Room 4112, Washington, DC 20224-0002

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on such criteria as: industry, presence or absence of a tax form or schedule, and various income factors or other measures of economic size (such as total assets, total receipts, size of gift, and size of estate). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years—3 for corporations because of the incidence of fiscal (noncalendar) year reporting and extensions of filing time. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from those planned. However, these factors do not compromise the validity of the estimates.

The probability of a return's selection depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated processing costs or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the Social Security number (SSN) or the Employer Identification Number (EIN). A fixed and essentially

random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TINs designated from one year's sample are, for the most part, selected for the next year's, so that a very high proportion of the returns selected in the current year's sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. "Weights" are computed by dividing the count of returns filed for a given stratum by the number of population sample returns for that same stratum. These weights are usually adjusted for unavailable returns and outliers. Weights are used to adjust for the various sampling rates used, relative to the population—the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "poststrata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these poststrata using additional population counts. The data on each sample return in a stratum are then multiplied by that weight. To produce the tabulated estimates, the weighted data are summed to produce the published statistical totals.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

Sampling Methodology and Data Limitations

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports, the standard error is not directly presented. Instead, the ratio of

the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its CV to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68-percent confidence interval estimate:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ \times 0.02 & \text{(coefficient of variation)} \\ = 3,000 & \text{(standard error of estimate)} \end{array}$$

then:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ + \text{ or } - 3,000 & \text{(standard error)} \\ = \{147,000, 153,000\} & \text{(68-percent confidence interval).} \end{array}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible samples similarly selected. To obtain this interval estimate with 95-percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained, on request, by writing to the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors and

inconsistencies, processing errors, and the effects of any early cutoff of sampling. Additional information on nonsampling error as it applies to individual and corporate income tax returns is presented in the separate SOI reports on these returns.

In transcribing and tabulating the information from returns or forms selected for the sample, steps are taken to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during the statistical abstracting and "editing" process that takes place in IRS submission processing centers. This is done to improve data consistency from return to return and to achieve definitions of the data items more in keeping with the needs of major users. In some cases, not all of the data are available from the tax return as originally filed. Sometimes, the missing data can be obtained by the Statistics of Income Division in Washington, DC, through field followup. More often, though, they are obtained through manual or computerized imputation. For this purpose, other information in the return or in accompanying schedules may be sufficient to serve as the basis for making an estimate. Prior-year data for the same taxpayer can be used for this same purpose, or comparable data from business reference books may be substituted.

Data abstracted or "edited" from returns for statistical use are subjected to a number of validation checks, including systematic verifications of a sampling of the work of each tax examiner involved in the SOI process. Data reported on sampled returns and previously transcribed as part of processing for the IRS Master Files are subject to validation as part of the administrative process before SOI processing begins. However, during the administrative process, it is only practical to transcribe corrections to errors that have a direct bearing on the tax reported or the refund claimed. Therefore, during the SOI process, checks must also be made to correct any errors or inconsistencies left in the administrative data before the data can be accepted for the statistics.

The Statistics of Income program includes many more tax return items than are transcribed and perfected for IRS tax administration needs, especially for items reported in tax return schedules in support of the various summary totals reported on the return. Therefore, checks must also be designed to validate these additional data items and to assure that they are consistent with other data entries.

Most of the data validation checks made during the SOI process take the form of computerized tests of each record. In addition to verifying that internal consistency and proper balance and relationships among the tax return items and statistical classifications are maintained, this process is intended to check on consistency with

Sampling Methodology and Data Limitations

tax law provisions, acceptable reporting practices, and generally accepted accounting principles. Most testing occurs during the data abstracting and editing operation, while the tax return source document is still on hand, although some testing for certain programs occurs later on. Records failing the tests are subjected to further review and correction.

Finally, before publication, the statistics are reviewed for accuracy and reasonableness in light of the tax law provisions, taxpayer reporting variations and other limitations, tolerances and statistical techniques allowed or employed in data processing and estimating, economic conditions, and comparability with other statistical series. However, these controls do not completely eliminate the possibility of error. When discovered, errors in *Bulletin* tables are corrected, through a published errata.

Table Conventions

Published estimates subject to excessive sampling variability are identified for most of the statistics by means of an asterisk (*) presented alongside the estimate or in place of an estimate. Presence of an asterisk means that the sampling rate was less than 100 percent of the population and that there were fewer than 10 sample observations available for estimation purposes. This method produces a rough indication of excessive sampling variability. However, the results will differ somewhat from more precise indicators of excessive sampling variability

based on the standard statistical formula. For some of the statistics based on samples, asterisking was not possible because of resource and other constraints. Users should keep this limitation in mind when using these data.

A zero, in place of a frequency or an amount, in any given table cell presenting data based on an SOI sample, indicates either that (1) there were no returns in the population with the particular characteristic, or (2) because of its rarity, instances of the characteristic were not present among the sampled returns. However, for statistics based on returns selected for the sample at the 100-percent rate, a zero indicates a presumption of no returns with the particular characteristic in the population.

In addition to sampling variability, Statistics of Income is required to prevent disclosure of information about specific taxpayers or businesses in its tables. Therefore, a weighted frequency (and the associated amount, where applicable) of less than 3 is either combined with data in an adjacent cell(s) so as to meet the criteria, or deleted altogether. Similar steps are taken to prevent indirect disclosure through subtraction. However, any combined or deleted data are included in the appropriate totals. Most data on tax-exempt, nonprofit organizations are excluded from disclosure review because the Internal Revenue Code and regulations permit public access to most of the information reported by these organizations.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

Project name and contact	Program content and frequency	Program year	End of tax year	Close of Filing Period	Close of filing period (with extensions)	Close of sampling period	Date of public release
Corporations, Foreign Tax Credit: Scott Luttrell; Lissa Costa; Nuria McGrath	This annual study provides data on foreign income, taxes paid, and foreign tax credit reported on corporation foreign income tax returns. Data are classified by industry group and country.	2010	June 2011	September 2011	March 2012	June 2012	June 2013
Estate Tax: Brian Raub; Joseph Newcomb	This annual study provides information on a gross estate and its composition, deductions, and tax and information on the age, sex, and marital status of decedents. Basic estate tax return data, by year in which returns are filed, are produced each year. Other statistics are available on a year-of-death basis (approximately every 3 years).	2012	N/A	N/A	N/A	December 2012	August 2013
Estate Tax, Nonresident Alien: Melissa Belvedere	This annual study provides information on gross estates, including composition, deductions, and tax, of nonresident aliens who owned at least \$60,000 worth of property within the U.S. at time of death.	2012	N/A	N/A	N/A	December 2012	June 2013
Gift Tax: Melissa Belvedere	This annual study provides data for type and amount of gift, information on donee, and tax computation items. Information about the donor and gift splitting is also available.	2012	N/A	N/A	N/A	December 2012	August 2013
Individuals, Complete Report File: Scott Hollenbeck; Maureen Keenan Kahr; Michael Parisi; Karen Turnbull-Saunders	This annual study provides information on income, deductions, taxes, and credits reported on individual income tax returns and associated schedules.	2011	December 2011	April 2012	October 2012	December 2012	June 2013
Individuals, Complete Report Tabulations: Michael Parisi; Justin Bryan	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified by size of adjusted gross income, marital status, age, or type of tax computation.	2011	December 2011	April 2012	October 2012	December 2012	August 2013
Individuals, County Income: Kevin Pierce	County or State income data are available annually.	2011	December 2011	April 2012	October 2012	December 2012	September 2013
Individuals, Foreign Income Tax: Scott Hollenbeck; Maureen Keenan Kahr	This periodic study is conducted every 5 years. It covers foreign-earned income, foreign-earned exclusion, foreign housing exclusion, foreign income, foreign taxes paid, and foreign tax credit shown on individual income tax returns. Data are classified by size of adjusted gross income and country.	2011	December 2011	April 2012	October 2012	December 2012	August 2013

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

Project name and contact	Program content and frequency	Program year	End of tax year	Close of Filing Period	Close of filing period (with extensions)	Close of sampling period	Date of public release
Individuals, Income Tax Percentile Tabulations: Michael Parisi; Tony Hall	This annual study provides data on income and tax distribution for all non dependent individual income tax returns by percentiles.	2011	December 2011	April 2012	October 2012	December 2012	August 2013
Individuals, Noncash Charitable Contributions: Janette Wilson; P.J. Liddell; Young Lim	This study of individual income tax returns provides detailed asset donations, descriptions of the donees, donor cost, fair market value, and deduction claimed on Form 8283, Noncash Charitable Contributions.	2011	December 2011	April 2012	October 2012	December 2012	August 2013
Individuals, Nonfarm Sole Proprietorships: Jeff Curry; Adrian Dungan	Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C, Profit or Loss From Business, for nonfarm proprietors, classified by industry group.	2011	December 2011	April 2012	October 2012	December 2012	June 2013
Individuals, Withholding on Foreign Recipients of U.S. Income: Scott Luttrell	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.	2011	December 2011	March 2012	April 2012	March 2013	July 2013
International Boycott Report: Lissa Costa	This study provides data on business operations of U.S. "persons" in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.	2011	December 2011	April 2012	September 2012	July 2013	August 2013
Tax-Exempt Organizations (Except Private Foundations): Paul Arnsberger	This annual study provides balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)–(9) of the Internal Revenue Code.	2010	November 2011	April 2012	October 2012	December 2012	June 2013
Tax-Exempt Organizations (Private Foundations): Cynthia Belmonte	This annual study provides balance sheet and income statement data for domestic private foundations and charitable trusts filing a Form 990-PF, Return of Private Foundation.	2010	November 2011	April 2012	October 2012	December 2012	June 2013
Tax-Exempt Organizations, Unrelated Business Income: Jael Jackson	This annual study provides data on unrelated business income and deductions for organizations classified as tax-exempt under the Internal Revenue Code.	2010	November 2011	April 2012	October 2012	December 2012	August 2013

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

Project name and contact	Program content and frequency	Program year	End of tax year	Close of Filing Period	Close of filing period (with extensions)	Close of sampling period	Date of public release
Trusts (and Estates), Income Tax : Joseph Newcomb	This annual study provides data on income, deductions, gains, and losses reported by estates and trusts, as well as distributions to beneficiaries and income tax liability.	2012	N/A	N/A	N/A	December 2012	August 2013
Trusts, Split-Interest: Lisa Rosenmerkel	This annual study provides information on charitable remainder trusts, charitable lead trusts, and pooled income funds. Data include balance sheet, income, deductions, and detail from accumulation and distribution schedules.	2012	N/A	N/A	N/A	December 2012	August 2013

SOI Products and Services

Statistics of Income (SOI) data are available in electronic formats and in print. For further information on any of the following products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact SOI's **Statistical Information Services (SIS)**:

Statistical Information Services (sis@irs.gov)
Statistics of Income Division
Internal Revenue Service • RAS:S
1111 Constitution Avenue, NW
Washington, DC 20224
(202) 874-0410 • Fax: (202) 874-0964

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

Free Products on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including Compliance Research projections and nonprofit Master File microdata records. At present, almost 12,000 files reside there.

Website: www.irs.gov/taxstats

There is also a direct link to our Website from FedStats, the gateway to official statistics from the Federal Government: www.fedstats.gov.

Tax Stats

On the Tax Stats home page, you will find the following list of topics that will lead to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

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S Corporations

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Organization Population Data • Trusts •
Tax-Exempt Bonds

Individual Tax Statistics

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Products for Sale From SOI

Many of SOI's data files are available for sale on CD-ROM or via e-mail through Statistical Information Services. **Prepayment is required for orders of \$100 or more**, with checks made payable to the **IRS Accounting Section**. Credit and debit card payments are also accepted. Contact SIS for information on specific products, prices, sources, media, and ordering instructions.

The following files are currently available on a reimbursable basis and include data from returns for corporations and individuals:

SOI Products and Services

Corporation Income Tax Returns

Corporation Source Book

CD-ROMs containing data from the *Corporation Source Book* are available for Tax Years 1996–1999 at a cost of \$250 per year. Data from the 2004 through 2010 *Corporation Source Books* are available at no charge from the Tax Stats Website.

Individual Income Tax Returns

Individual Public-Use Microdata Files

Files for 1992 through 2007 are available on CD-ROM from the SOI Division for \$4,000 per year. These microdata files have been edited to protect the confidentiality of individual taxpayers.

County-to-County Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by county for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total “adjusted gross income.” Available for Filing Years 1991–2010. Price is \$200 per year for the entire United States or \$10 per State per year for Filing Years 1991–2004. All years for the entire United States are also available for \$500. Filing Years 2005–2010 are available at no cost at www.irs.gov/taxstats. Click on “U.S. Population Migration Data” under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

State-to-State Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by State for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total “adjusted gross income.” Available for Filing Years 1989–2010. Price is \$50 per year for the entire United States or \$10 per State per year for Filing Years 1989–2004. Filing Years 2005–2010 are available at no cost at www.irs.gov/taxstats. Click on “U.S. Population Migration Data” under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

County Income Data

One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and for selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989–2009 for the entire United States. Price is \$50 per year for the entire United States or \$10 per State per year for Tax Years 1989–2004. Tax Years 2004–2009 are available at no cost at www.irs.gov/taxstats. Click on “County Income” under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

ZIP Code Area Data

Statistics are available for Tax Years 2002 and 2004–2008 on CD-ROM showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; and contributions; by State and 5-digit ZIP Code. In addition to these items, data for Tax Year 2004–2008 also show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. Price is \$500 for the entire United States; \$25 for a single State. Data for Tax Years 1998, 2001, and 2008 are available at no cost at www.irs.gov/taxstats. Click on “Zip Code Data (SOI)” under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

Tax-Exempt Organizations

Compendium of Studies of Tax-Exempt Organizations, 1989–1998

This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in Internal Revenue Code sections 501(c)(3)–(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations’ unrelated business income. All of these articles were published previously in various issues of the *Statistics of Income Bulletin*. In addition, the Compendium includes papers on statistical sampling of tax-exempt organization returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research.

Microdata Records for Tax Year 2009

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 17,300 Internal Revenue Code section 501(c)(3) organizations and 6,592 section 501(c)(4)–(9) organizations. All returns for organizations with assets of \$50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Website.

Microdata Records for Tax Years 1992–2008

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Website.

Private Foundations (and Charitable Trusts)

Microdata Records for Tax Year 2009

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947(a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 16,545 returns. (All returns filed by foundations with assets of \$10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Website.

Microdata Records for Tax Years 1992–2008

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947(a)(1) charitable trusts. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Website.

Publications

Statistics of Income—2010, Corporation Source Book

Publication 1053

This document presents detailed income statement, balance sheet, tax, and selected items, by sector, major and minor industrial groups, and size of total assets for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series.

Compendium of Federal Estate Tax and Personal Wealth Studies

Publication 1773

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916–1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962–1989, and a discussion of the relationship among realized income, wealth, and well-being.

Statistics of Income—2010, Corporation Income Tax Returns

Publication 16

This report presents comprehensive data on corporation income tax returns with accounting periods that ended July 2010 through June 2011. Data are classified by industry, size of total assets, and size of business receipts.

SOI Products and Services

Products for Sale From GPO

Recent SOI publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, by calling (202) 512-1800, or faxing (202) 512-2250. Credit cards are accepted.

Superintendent of Documents
P.O. Box 371954
Pittsburgh, PA 15250-7954

* If you determine from the Government Printing Office that any of the following items is out of print, call Statistical Information Services on (202) 874-0410 for assistance.

Statistics of Income—2010, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02552-3
Price: \$24.50 Foreign: \$34.30

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2010 than those published earlier in the *SOI Bulletin*.

Presents information on: Classifies data by:

- sources of income
- exemptions
- itemized deductions
- tax computations
- size of adjusted gross income
- marital status
- type of tax computation
- age

IRS Data Book, 2012

Annually, Publication 55B, Stock No. 048-004-02531-1
Price: \$15.00 International: \$21.00

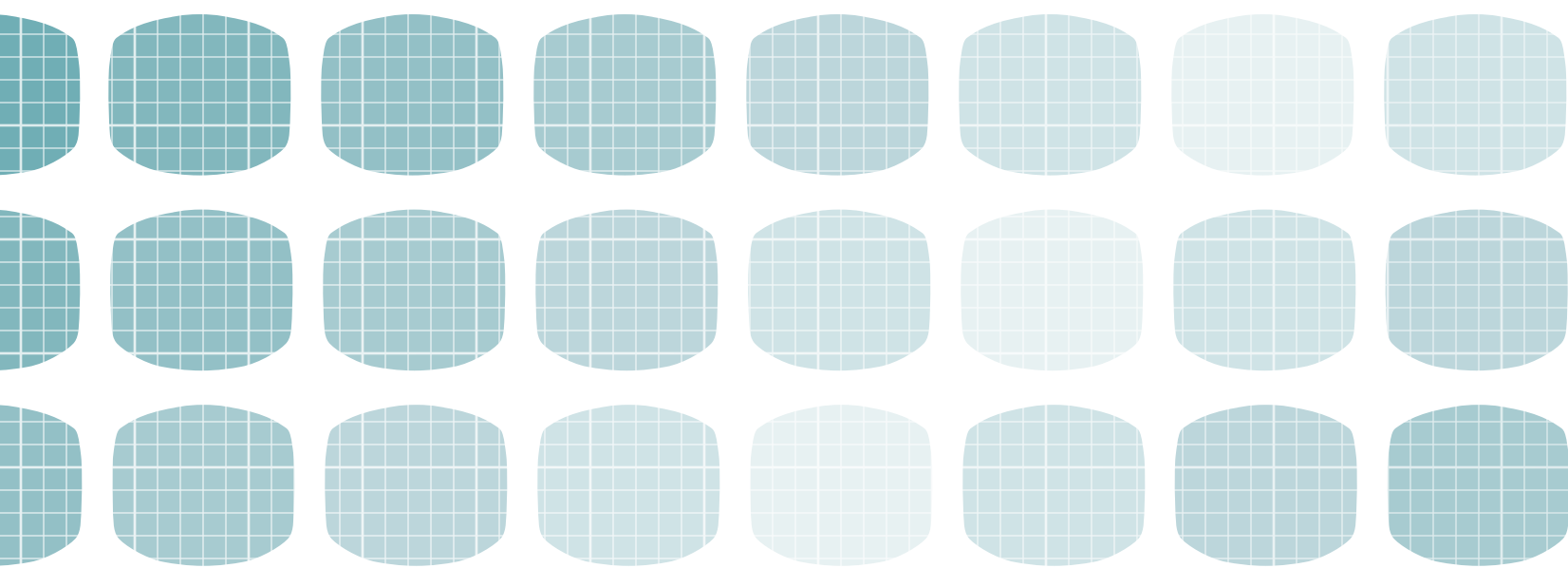
This volume pertains to Fiscal Year (FY) 2012—October 1, 2011, through September 30, 2012. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, the IRS budget and workforce, and other selected activities.

Statistics of Income Bulletin

Quarterly, Publication 1136, Stock No. 748-005-00000-5
Subscription price: \$67 International: \$93.80

Winter 2013, Single copy, Stock No. 748-005-00114-1
Single copy price: \$44 International: \$61.60

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administrators, and economists. Historical tables, formerly published in every issue of the *Bulletin* are now published only on the IRS Website (www.irs.gov/taxstats).



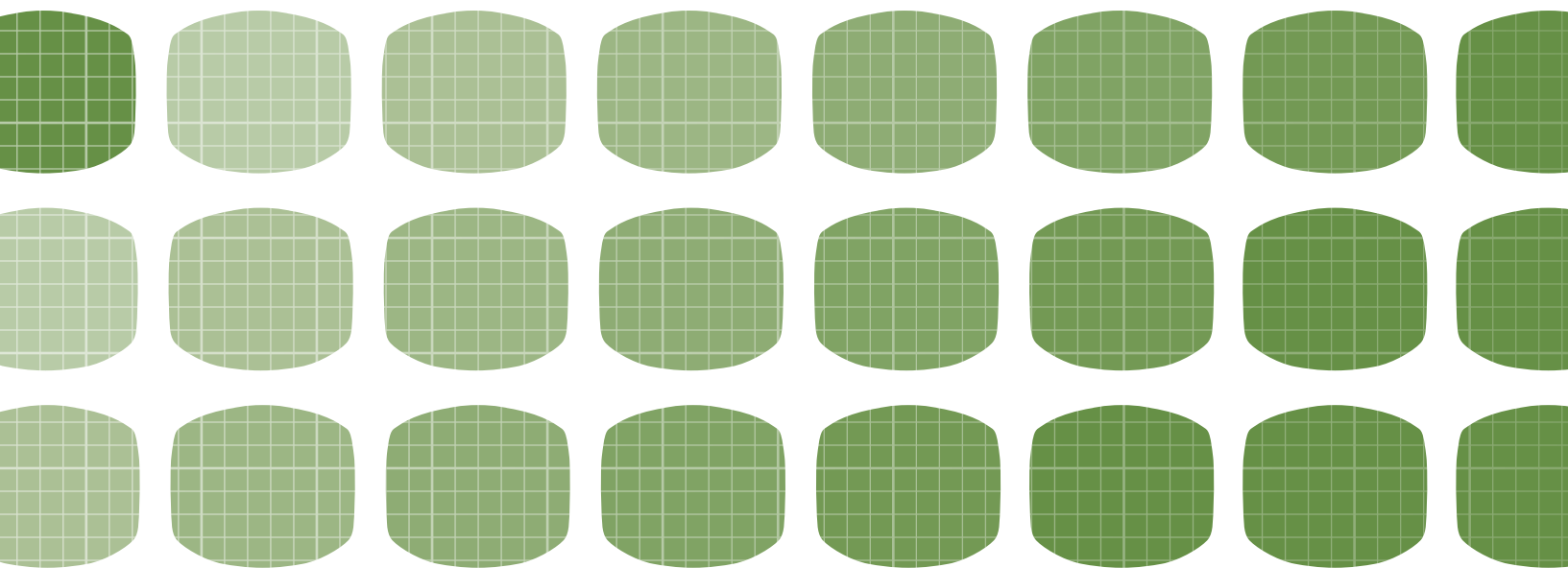


Statistics of Income

SOI Bulletin

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SOI BULLETIN

A Quarterly Statistics of Income Report

Volume 33, Number 2

The *Statistics of Income (SOI) Bulletin* is issued quarterly by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers, and tax administrators. Selected historical and other data tables, previously published in every issue of the *SOI Bulletin*, now are published only on the IRS Website (www.irs.gov/taxstats).

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI's Statistical Information Services (202-803-9285), or by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, 1111 Constitution Avenue, NW, K-Room 4112, Washington, D.C. 20224.

The *SOI Bulletin* is prepared under the direction of Wayne Kei, Chief, Communications and Data Dissemination Section. Paul Bastuscheck (layout and graphics), Clay Moulton (layout and graphics), Lisa Smith (layout and graphics editor), Camille Swick (layout and graphics), and Georgette Walsh (writer/editor) are the editorial staff who prepare the manuscript. Jim Hobbs, Emily Gross, and Beth Kilss also made major contributions in the production of this issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

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Inside this Issue

Individual Income Tax Returns, 2011

by Justin Bryan

Taxpayers filed 145.4 million individual income tax returns for Tax Year (TY) 2011, an increase of 1.7 percent from the 142.9 million returns filed for TY 2010. The adjusted gross income (AGI) (less deficit) reported on these returns totaled \$8.4 trillion, a 3.5-percent increase from the previous year. This was the second annual increase in AGI, following 2 years of decreases in 2008 and 2009. Taxable income rose 4.4 percent from \$5.5 trillion for 2010 to \$5.7 trillion for 2011. Capital gain distributions (up 126.0 percent), total rental and royalty net income (less loss) (up 30.0 percent), and farm net income (up 18.9 percent) increased significantly in 2011, while only a few income items decreased during the year. The most notable decreases were unemployment compensation (down 23.2 percent) and taxable interest (down 14.0 percent). The decrease in unemployment compensation was the first time in 5 years that the amount of this item reported on individual tax returns declined from the previous year.

Statutory income tax rates remained constant for 2011 (although the tax brackets were widened due to inflation indexing) for the eighth straight year, having been preceded by 3 consecutive years of reductions. With the increase in AGI, combined with the rise in taxable income, total income tax rose 9.9 percent to \$1.0 trillion. As with AGI, this was the second annual increase in total income tax, following 2 years of decreases. The alternative minimum tax (AMT) also showed a substantial increase for 2011, rising \$3.0 billion (up 11.0 percent) to \$30.5 billion. The number of returns with AMT liability increased to 4.2 million (up 5.7 percent) from 4.0 million in 2010. This also marked the second year in a row that the number of returns with AMT liability increased after 2 years of decreases.

Partnership Returns, 2011

by Ron DeCarlo, Lauren Lee, and Nina Shumofsky

The number of partnerships and partners continued to grow between Tax Years 2010 and 2011. For 2011, the number of partnerships increased 1.1 percent, from 3,248,481 for 2010 to 3,285,177 for 2011. Since 2002, the number of partnerships has increased at an average annual rate of 4.4 percent. The number of partners increased 8.7 percent, from 22,428,047 for 2010 to 24,389,807 for 2011, and has grown 9 out of the last 10 years. Nearly half of all partnerships and a third of all partners were classified in the real estate and rental and leasing sector.

Total assets and total receipts increased in 2011 while total net income (loss) declined. Total assets increased 3.8 percent between 2010 and 2011, from \$19.8 trillion to \$20.6 trillion. Total receipts increased 9.8 percent, from \$5.5 trillion for 2010 to \$6 trillion for 2011. Partnerships also reported a 2.2-percent decrease in their total net income (loss), or profit, from \$593.7 billion for 2010 to \$580.9 billion for 2011.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

by Victoria L. Bryant and Jon Gober

The year-end fair market value of all Individual Retirement Arrangements (IRAs) rose from \$3.7 trillion in 2008 to \$4.5 trillion in 2009 to \$5.0 trillion in 2010. Roth IRA conversions increased significantly in 2010, rising over 800 percent, to \$64.8 billion and surpassing contributions for the first time. This growth was primarily due to new tax provisions that expanded the availability of Roth conversions to all income levels. However, Roth conversions were not responsible for the changes in the year-end fair market values. This nearly 37-percent increase was the result of improvements in the value of investments.

At year-end 2010, traditional IRA plans represented 86.3 percent, or \$4.3 trillion, of all IRA assets. The remainder was held in Roth IRA plans (\$354.9 billion), Simplified Employee Pension (SEP) plans (\$265.5 billion), and Savings Incentive Match Plans for Employees (SIMPLE) plans (\$69.5 billion). While traditional IRA plans still accounted for the vast majority of year-end fair market value in 2010, Roth IRA plans accounted for approximately 36.3 percent of total IRA contributions. Traditional IRA plan contributions represented a quarter (25 percent) of all IRA contributions, followed by SEP plans (23.4 percent), and SIMPLE plans (15.4 percent).

For 2010, some 145.6 million taxpayers, or 74.1 percent of all taxpayers, were eligible to contribute to an IRA. This percentage has progressively declined from the 78.4 percent eligible in 2007. Additionally, the percentage of eligible taxpayers contributing to an IRA has declined from 9.6 percent in 2005 to 7.9 percent in 2010. About half of all taxpayers who made an IRA contribution in 2010 contributed to a Roth IRA (50.3 percent), followed by a traditional IRA plan (30.2 percent).

While the absolute number of taxpayers who contribute to an IRA has decreased since 2007, the average contribution amount has increased, rising 3.8 percent between 2009 and 2010. This increase in average

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contributions held for all age groups, with the exceptions of taxpayers under age 25 and those ages 65 and over. Consistent with prior years, in 2010, both the number of taxpayers making contributions and the total contribution amount peaked for taxpayers in the age 50-under-60 group. This suggests that even though fewer taxpayers chose to contribute to an IRA, those who did contributed more on an individual basis than their counterparts in younger age groups.

In the Next Issue

Articles on the following topics are tentatively planned for inclusion in the winter 2014 issue of the *Statistics of Income Bulletin*, scheduled to be published in March 2014:

- Split-interest trusts, Filing Year 2012;
- Sales of capital assets, panel data 2004–2007;
- Individual income tax, preliminary data, 2012; and
- Nonprofit charitable organizations, 2010.

Individual Income Tax Returns, 2011

by Justin Bryan

Taxpayers filed 145.4 million individual income tax returns for Tax Year (TY) 2011, an increase of 1.7 percent from the 142.9 million returns filed for TY 2010 (Figure A). The adjusted gross income (AGI) (less deficit) reported on these returns totaled \$8.4 trillion, a 3.5-percent increase from the previous year. This was the second annual increase in AGI, following 2 years of decreases in 2008 and 2009. Taxable income rose 4.4 percent from \$5.5 trillion for 2010 to \$5.7 trillion for 2011. Capital gain distributions (up 126.0 percent), total rental and royalty net income (less loss) (up 30.0 percent), and farm net income (up 18.9 percent) increased significantly in 2011, while only a few income items decreased during the year (Figure B). The most notable decreases were unemployment compensation (down 23.2 percent) and taxable interest (down 14.0 percent). The decrease in unemployment compensation was the first time in 5 years that the amount of this item reported on individual tax returns declined from the previous year.

Statutory income tax rates remained constant for 2011 (although the tax brackets were widened due to inflation indexing) for the eighth straight year, having been preceded by 3 consecutive years of reductions. With the increase in AGI, combined with the rise in taxable income, total income tax rose 9.9 percent to \$1.0 trillion. As with AGI, this was the second annual increase in total income tax, following 2 years of decreases. The alternative minimum tax (AMT) also showed a substantial

increase for 2011, rising \$3.0 billion (up 11.0 percent) to \$30.5 billion. The number of returns with AMT liability increased to 4.2 million (up 5.7 percent) from 4.0 million in 2010. This also marked the second year in a row that the number of returns with AMT liability increased after 2 years of decreases.

For 2011, itemized deductions increased by just 0.2 percent to \$1,218.5 billion. The deduction for taxes paid increased 4.5 percent to \$465.1 billion. In comparison, the itemized deduction for interest paid experienced the largest percentage decline, dropping 7.5 percent to \$383.6 billion. The home mortgage interest deduction accounted for the majority of the decline in interest paid, also dropping 7.5 percent from \$393.0 billion in 2010 to \$364.3 billion in 2011.

Adjusted Gross Income and Selected Sources of Income

Adjusted gross income (AGI) increased 3.5 percent to \$8.4 trillion for 2011 (Figure B). Salaries and wages, the largest component of AGI, increased 3.7 percent from \$5.8 trillion to \$6.1 trillion. Within AGI, the share of salaries and wages increased slightly to 72.3 percent for 2011, up from 72.2 percent for 2010. In comparison, taxable pensions and annuities, the next largest income item, represented 6.9 percent of AGI. Net capital gains (less loss), the third largest nonwage component of AGI, rose about 3.5 percent to \$377.0 billion for 2011, marking the second consecutive year of increases, following substantial decreases in 2008 and 2009. Capital gain distributions, a component of net capital gains, rose 126.0 percent to \$14.2 billion. Taxpayers report capital gain

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Figure A

Adjusted Gross Income, Taxable Income, and Total Income Tax, Tax Years 2010 and 2011

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2010		2011		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit)	142,892	8,089,142	145,370	8,374,143	3.5
Exemptions [1]	287,679	1,049,272	289,306	1,069,958	2.0
Taxable income	107,304	5,502,001	108,649	5,746,218	4.4
Total income tax	84,476	951,674	91,694	1,045,511	9.9
Alternative minimum tax	4,020	27,461	4,248	30,479	11.0

[1] The number of returns columns represent the number of exemptions.

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Figure B

Total and Selected Sources of Adjusted Gross Income, Tax Years 2010 and 2011

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2010		2011		Change in amount	Percentage change in amount
	Number of returns	Amount	Number of returns	Amount		
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income (less deficit), total [1]	142,892	8,089,142	145,370	8,374,143	285,001	3.5
Salaries and wages	117,820	5,837,350	119,560	6,055,389	218,039	3.7
Taxable interest	55,130	139,611	52,067	120,112	-19,500	-14.0
Ordinary dividends	28,008	183,539	27,762	194,610	11,071	6.0
Qualified dividends	25,049	136,483	25,155	142,015	5,532	4.1
Business or profession net income (less loss)	22,506	267,266	22,918	282,970	15,704	5.9
Net capital gain (less loss)	21,315	364,410	22,154	377,037	12,627	3.5
Capital gain distributions [2]	6,567	6,270	8,859	14,171	7,901	126.0
Sales of property other than capital assets, net gain (less loss)	1,977	-18,076	1,976	-14,450	3,626	20.1
Sales of property other than capital assets, net gain	795	15,719	900	16,265	547	3.5
Taxable social security benefits	16,180	190,746	16,785	201,612	10,867	5.7
Total rental and royalty net income (less loss) [3]	10,727	31,569	10,971	41,025	9,456	30.0
Partnership and S corporation net income (less loss)	8,010	394,473	8,082	425,384	30,911	7.8
Estate and trust net income (less loss)	639	19,692	603	19,607	-85	-0.4
Farm net income (less loss)	1,909	-11,732	1,867	-9,602	2,130	18.2
Farm net income	583	12,252	593	14,562	2,310	18.9
Unemployment compensation	14,937	120,250	13,171	92,384	-27,866	-23.2
Taxable pensions and annuities	26,597	558,541	26,757	581,180	22,639	4.1
Taxable Individual Retirement Account distributions	12,517	194,333	13,009	217,319	22,986	11.8
Gambling earnings	1,842	25,188	1,903	26,515	1,327	5.3
Other net income (less loss) [4]	n.a.	34,629	n.a.	34,052	-577	-1.7

n.a.—Not available.

[1] Sources of adjusted gross income shown are not comprehensive and, therefore, do not add to total adjusted gross income.

[2] Includes both Schedule D and Form 1040 capital gain distributions.

[3] Includes farm rental net income (less loss).

[4] Other net income (less loss) represents data reported on Form 1040, line 21, except net operating losses, foreign-earned income exclusions, cancellation of debt, taxable health savings account distributions, and gambling earnings (shown separately in this figure).

distributions on either Schedule D with other sales of capital assets or alone on Forms 1040 or 1040A.

In general, all retirement income items increased appreciably for 2011. These retirement income items include the taxable portions of individual retirement account (IRA) distributions (up 11.8 percent), Social Security benefits (up 5.7 percent), and pensions and annuities (up 4.1 percent). The large increase in taxable IRAs coincided with a change in the law, allowing high-income taxpayers to rollover traditional IRAs to Roth IRAs for 2010 and be taxed on the income either in that same year, or in 2011 and 2012 (see Changes in Law section).

Taxpayers also reported large increases in business income in 2011 with total rental and royalty net income (less loss) rising \$9.5 billion (up 30.0 percent) for the year. Partnership and S corporation net income (less loss) rose

\$30.9 billion (up 7.8 percent) to \$425.4 billion for 2011, while business or profession net income (less loss) rose \$15.7 billion (up 5.9 percent) to \$283.0 billion. Farm net income (less loss) increased by \$2.1 billion. When looking at just farm net income, it increased by \$2.3 billion (up 18.9 percent) from 2010.

Four components of AGI decreased for 2011: unemployment compensation (down 23.2 percent), taxable interest (down 14.0 percent), other net income (less loss) (down 1.7 percent), and estate and trust net income (less loss) (down 0.4 percent). The amount of taxable unemployment compensation decreased 23.2 percent, from \$120.2 billion in 2010 to \$92.4 billion in 2011. This decline followed 4 years of increases in taxable unemployment compensation. The number of individual tax returns reporting taxable unemployment compensation also decreased from 14.9 million in 2010 to 13.2 million

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in 2011 (down 11.8 percent). Table 1 shows detailed information for the components of AGI.

Losses

Total negative income includes net negative income line items from individual income tax returns.¹ Total negative income, i.e., net loss, included in AGI increased 0.6 percent to \$489.8 billion for 2011 (Figure C). The increase in net operating loss was the main reason for the \$3.0 billion rise in net loss as other items either decreased or had relatively small increases. Three categories of net losses increased for 2011: net operating loss (17.0 percent), estate and trust net loss (2.7 percent), and farm net loss (0.7 percent). Net operating loss represented about a third (34.5 percent) of all losses in AGI.² The largest decreases in loss items were other net loss (28.2 percent), sales of property other than capital assets net loss (9.1 percent), and net capital loss (8.4 percent). Net capital loss declined for the second year in a row after increasing in 2008 and 2009. Before that time, net capital losses decreased in

2003 through 2007, following a period of increases from 1997 through 2002.³

Statutory Adjustments

Statutory adjustments increased 4.2 percent to \$124.3 billion for 2011 (Figure D). Taxpayers subtract these adjustments from total income when computing AGI. The penalty on the early withdrawal of savings deduction rose to \$0.5 billion, accounting for the largest percentage increase (up 29.5 percent) in statutory adjustments for the year. The statutory adjustments for moving expenses (up 9.6 percent) and certain business expenses of reservists, performing artists, and fee-basis government officials (also up 9.6 percent) accounted for the next largest percentage increases, followed by the deductible part of self-employment tax (up 7.6 percent) and the student loan interest deduction (up 6.4 percent). In terms of dollar amounts, the deductible part of the self-employment tax made up the largest statutory adjustment (\$26.0 billion), representing 20.9 percent of the total. Only two statutory

Figure C

Sources of Net Losses Included in Adjusted Gross Income, Tax Years 2010 and 2011

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2010		2011		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total net losses	n.a.	486,798	n.a.	489,781	0.6
Business or profession net loss	5,497	55,510	5,557	54,241	-2.3
Net capital loss [1]	12,806	29,820	11,840	27,307	-8.4
Sales of property other than capital assets net loss	1,182	33,795	1,076	30,716	-9.1
Total rental and royalty net loss [2]	4,967	53,069	4,942	50,157	-5.5
Partnership and S-corporation net loss	2,872	131,065	2,808	122,563	-6.5
Estate and trust net loss	49	2,526	54	2,595	2.7
Farm net loss	1,327	23,985	1,275	24,164	0.7
Net operating loss [3]	1,147	144,553	1,229	169,084	17.0
Other net loss [4]	289	12,477	287	8,954	-28.2

n.a.—Not available.

[1] Includes only the portion of capital losses allowable in the calculation of adjusted gross income. Only \$3,000 of net capital loss per return (\$1,500 for married persons filing separately) are allowed to be included in negative total income. Any excess is carried forward to future years.

[2] Includes farm rental net loss.

[3] See footnote 2 of this article for a definition of net operating loss.

[4] Other net loss represents losses reported on Form 1040, line 21, except net operating loss (shown separately in this figure) and the foreign-earned income exclusion.

NOTE: Detail may not add to totals because of rounding.

¹ For purposes of this article, total negative income is a sum of all income items on individual income tax returns (Forms 1040, 1040A, 1040EZ, and electronically filed returns) for which a net loss for an income category was reported by the taxpayer. In particular, the Form 1040 income tax return entry for Schedule E, *Supplemental Income and Loss* (from rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.), was separated into the following components: rent and royalty net income or loss, partnership and S corporation net income or loss, and estate and trust net income or loss. When any one of these components was negative on a return, the corresponding loss (rather than the netted total amount from Schedule E) was included in the statistics for total net loss. For example, if a return showed estate and trust net income of \$20,000 and rent and royalty net loss of \$12,000, total net loss would include the \$12,000 of rent and royalty net loss.

² Net operating loss is a carryover of the loss from a business when taxable income for a prior year was less than zero. A loss could be applied to the AGI for the current year and carried forward for up to 15 years. Net operating loss is included in other income (loss) on individual income tax returns but edited separately for Statistics of Income purposes.

³ No more than \$3,000 per return of net capital loss is allowed. For married taxpayers filing separate returns, this loss is limited to \$1,500. Any excess is carried forward to future years.

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Figure D

Statutory Adjustments, Tax Years 2010 and 2011

[Number of returns is in thousands —money amounts are in millions of dollars]

Item	2010		2011		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total statutory adjustments	35,261	119,299	35,683	124,343	4.2
Payments to an Individual Retirement Account	2,583	11,443	2,563	11,044	-3.5
Educator expenses deduction	3,614	915	3,824	962	5.2
Certain business expenses of reservists, performing artists, etc.	132	473	148	518	9.6
Moving expenses adjustment	1,002	2,674	1,029	2,931	9.6
Student loan interest deduction	10,119	9,093	10,052	9,673	6.4
Tuition and fees deduction	1,997	4,365	1,933	4,310	-1.3
Health savings account deduction	1,005	2,913	1,019	3,078	5.7
Deductible part of self-employment tax	17,668	24,174	18,259	26,023	7.6
Self-employed health insurance deduction	3,831	23,336	3,847	24,544	5.2
Payments to a self-employed retirement (Keogh) plan	910	18,906	917	19,484	3.1
Penalty on early withdrawal of savings	1,102	356	944	461	29.5
Alimony paid	597	10,416	583	10,665	2.4
Domestic production activities deduction	616	8,675	638	8,995	3.7
Other adjustments [1]	n.a.	1,558	n.a.	1,654	6.2

n.a.—Not available.

[1] Includes foreign housing adjustment, Archer medical savings accounts deduction, and other adjustments for 2010 and 2011.

NOTE: Detail may not add to totals because of rounding.

deductions declined in 2011: payments to an IRA (down 3.5 percent) and tuition and fees (down 1.3 percent).

Deductions

The total standard deduction (the basic standard deduction plus the additional standard deduction for age or blindness) claimed on 2011 individual income tax returns increased 4.1 percent to \$768.7 billion (Figure E). Total deductions—the sum of the total standard deduction and total itemized deductions—increased 1.6 percent to \$2.0 trillion. The number of returns claiming a standard deduction increased 3.1 percent for 2011, accounting for about two-thirds (66.5 percent) of all returns filed. The average standard deduction rose less than 1 percent (up \$72) over the 2010 average to \$7,956 in 2011.

Taxpayers claimed itemized deductions on 31.8 percent of all returns filed, representing 61.3 percent of the total deduction amount for the year.⁴ The average for total itemized deductions was \$26,321 for 2011, up \$237 from the average total claimed for 2010. Table 3 presents detailed statistics for individual returns with itemized deductions, by type of deduction and size of AGI.

The largest itemized deduction for 2011 was taxes paid, followed by interest paid, and charitable

contributions. Taxes paid increased 4.5 percent to \$465.1 billion, accounting for 38.2 percent of total itemized deductions for the year. Combined, the total deduction for State and local income and sales taxes increased 7.3 percent to \$282.0 billion. Some 10.9 million taxpayers claimed the general sales tax deduction for a total of \$16.0 billion, down 2.9 percent from 2010, while 33.7 million taxpayers claimed the State and local income tax deduction for a total of \$266.0 billion, an 8.0-percent increase from 2010 levels. Interest paid, the second largest itemized deduction, decreased to \$383.6 billion (down 7.5 percent) for 2011 and made up 31.5 percent of total itemized deductions. For 2011, the number of returns reported for the largest component of the interest paid deduction, home mortgage interest, decreased 2.7 percent, while the amount reported decreased 7.5 percent. The deduction for charitable contributions rose 2.5 percent to \$174.5 billion.

Itemized deductions for medical and dental expenses in excess of 7.5 percent of AGI fell 0.5 percent to \$84.9 billion for 2011. Miscellaneous itemized deductions subject to a 2-percent AGI floor, including unreimbursed employee business expenses and tax preparation fees, increased 9.6 percent to \$86.5 billion, while unlimited

⁴ Of the 145,370,240 total returns filed, 1.7 percent did not need to claim either a standard deduction or itemized deductions because no positive AGI was reported or they were married filing separately with no deductions but spouse itemized on their returns.

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Figure E

Selected Itemized Deductions and the Standard Deduction, Tax Years 2010 and 2011

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2010		2011		Percentage change	
	Number of returns [1]	Amount	Number of returns [1]	Amount	Number of returns [1]	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total itemized deductions before limitation	46,645	1,216,989	46,294	1,218,527	-0.8	0.1
Medical and dental expenses after 7.5-percent AGI limitation	10,431	85,337	10,383	84,873	-0.5	-0.5
Taxes paid [2]	46,316	445,097	45,953	465,128	-0.8	4.5
State and local income taxes	33,473	246,234	33,716	265,999	0.7	8.0
State and local general sales taxes	11,396	16,463	10,876	15,978	-4.6	-2.9
Interest paid [3]	37,481	414,713	36,507	383,565	-2.6	-7.5
Home mortgage interest	36,958	393,958	35,966	364,296	-2.7	-7.5
Charitable contributions	38,143	170,236	37,790	174,474	-0.9	2.5
Other than cash contributions	22,485	44,322	22,542	43,640	0.3	-1.5
Casualty and theft losses	105	2,234	141	3,181	34.5	42.4
Miscellaneous deductions after 2-percent AGI limitation	11,558	78,925	11,871	86,494	2.7	9.6
Gambling losses and other unlimited miscellaneous deductions	1,402	20,448	1,333	20,812	-4.9	1.8
Itemized deductions in excess of limitation [4]	133	322	21	31	-84.3	-90.5
Total itemized deductions after limitation [4]	46,645	1,216,667	46,294	1,218,497	-0.8	0.2
Total standard deduction	93,678	738,539	96,619	768,668	3.1	4.1
Total deductions (after itemized deduction limitation)	140,323	1,955,206	142,913	1,987,165	1.8	1.6

[1] Returns with no adjusted gross income are excluded from the deduction counts. For this reason, the sum of the number of returns with total itemized deductions and the number of returns with total standard deduction is less than the total number of returns for all filers.

[2] Includes real estate taxes, personal property taxes, and other taxes not shown separately.

[3] Includes investment interest, deductible mortgage "points," and qualified mortgage insurance premiums not shown separately.

[4] The itemized deduction limitation was eliminated in 2010. The number of returns and the amount for 2010 and 2011 represent prior year returns only.

NOTE: Detail may not add to totals because of rounding.

miscellaneous deductions (such as gambling losses) increased 1.8 percent to \$20.8 billion. Casualty and theft losses, the smallest itemized deduction, increased 42.4 percent to \$3.2 billion in 2011.

For 2011, the number of personal exemptions for taxpayers and dependents was 289.3 million, an increase of 0.6 percent from 2010 (Figure A). The deductible amount per exemption increased \$50 to \$3,700 for the year. Because of the increase in the exemption amount and number of exemptions, total deductions for exemptions went up 2.0 percent from \$1,049.3 billion in 2010 to \$1,070.0 billion in 2011.

Taxable Income and Total Income Tax

Taxable income, which is the result of AGI less exemptions and deductions, increased 4.4 percent to \$5.7 trillion for 2011 (Figure A). With the increase in taxable income, total income tax rose 9.9 percent to \$1.0 trillion. This is the second year of nearly 10-percent increases in total income taxes, following 2 years of large decreases in 2008 and 2009, and 4 years of growth in 2004

through 2007. In each of the 3 years prior to 2004, the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) and the Jobs and Growth Tax Relief Reconciliation Act of 2003 (JGTRRA) had lowered tax rates, contributing to declining income taxes each year.

The alternative minimum tax increased \$3.0 billion (or 11.0 percent) to \$30.5 billion, making 2011 the second year in a row that AMT liability increased. Prior to 2010, AMT rose for a 7-year period, 2002 through 2008, before declining in 2009. The number of returns with AMT liability also increased, rising 5.7 percent from 4.0 million in 2010 to 4.2 million in 2011. This was also the second year of growth in the number of returns paying AMT following 2 years of declines.

The average AGI reported on all 2011 individual income tax returns was \$57,606, up 1.8 percent from \$56,610 in 2010. In comparison, the average taxable income for the year was \$52,888, up 3.1 percent from \$51,275 reported for the previous year.⁵

Figure F shows two different methods of calculating average tax rates. First, average tax rate is calculated by

⁵ Average AGI is defined as the amount of AGI divided by the number of returns filed. Average taxable income is defined as the amount of taxable income divided by the number of returns with taxable income. Average total income tax is defined as the amount of total income tax divided by the number of taxable returns. Taxable returns are defined as returns with "total income tax" (the sum of income tax after credits and tax on Form 4970, *Tax on Accumulation Distribution of Trusts*, less EIC used to offset other taxes less any refundable credits, including the refundable prior-year minimum tax credit, adoption credit, etc., limited to zero) present.

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Figure F

Number of Returns, Adjusted Gross Income, Capital Gains and Dividends, Total Income Tax, and Total Income Tax Minus Refundable Credits, by Size of Adjusted Gross Income, Tax Years 2010 and 2011

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year, item	Total	Size of adjusted gross income						
		Under \$1 [3]	\$1 under \$10,000	\$10,000 under \$20,000	\$20,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Tax Year 2011:								
Number of returns	145,370	2,451	23,080	24,806	19,198	25,504	30,876	14,756
Capital gains plus dividends subject to reduced tax rate	488,122	0	699	2,479	6,895	12,847	32,622	46,409
Adjusted gross income (less deficit)	8,374,143	-195,698	121,790	368,418	475,649	996,783	2,197,423	1,977,406
Total income tax	1,045,511	123	471	5,588	15,235	55,287	189,342	248,968
Total income tax minus refundable credits [1, 2]	945,920	-732	-12,861	-37,790	-11,103	41,738	187,359	248,858
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)	5.8	[4]	0.6	0.7	1.4	1.3	1.5	2.3
Average tax rate:								
Total income tax as a percentage of AGI	12.5	[4]	0.4	1.5	3.2	5.5	8.6	12.6
Total income tax minus refundable credits as a percentage of AGI	11.3	[4]	-10.6	-10.3	-2.3	4.2	8.5	12.6
Tax Year 2010:								
Number of returns	142,892	2,554	22,241	24,529	19,135	25,605	30,533	13,998
Capital gains plus dividends subject to reduced tax rate	464,662	0	685	2,038	3,109	8,385	30,329	41,734
Adjusted gross income (less deficit)	8,089,142	-188,804	119,109	364,682	473,852	1,000,098	2,171,323	1,869,639
Total income tax	951,674	250	438	3,433	11,780	47,754	167,026	224,423
Total income tax minus refundable credits [1, 2]	838,887	-834	-16,152	-41,948	-17,390	31,338	163,172	224,187
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)	5.7	[4]	0.6	0.6	0.7	0.8	1.4	2.2
Average tax rate:								
Total income tax as a percentage of AGI	11.8	[4]	0.4	0.9	2.5	4.8	7.7	12.0
Total income tax minus refundable credits as a percentage of AGI	10.4	[4]	-13.6	-11.5	-3.7	3.1	7.5	12.0
Percentage point change in average tax rate:								
Total income tax as a percentage of AGI	0.7	[5]	0.0	0.6	0.7	0.8	0.9	0.6
Total income tax minus refundable credits as a percentage of AGI	0.9	[5]	3.0	1.2	1.3	1.1	1.0	0.6

Footnotes at end of figure.

dividing total income tax by AGI for all returns (taxable and nontaxable). The second calculation of average tax rate includes deducting refundable credits from total income tax, then dividing the result by AGI. Because taxpayers could potentially have negative total income tax using the second method, average tax rates could also be negative. For 2011, the average tax rate using the first calculation method was 12.5 percent, up 0.7 percentage point from 11.8 percent for 2010. The average tax rate using the second method was 11.3 percent, up 0.9 percentage point from 10.4 percent for 2010. For 2011, the difference between the two methods was 1.2 percentage points, compared to 1.4 percentage points for the

previous year. There was little-to-no difference in these two rates for taxpayers with AGI of \$50,000 or more, while the rates for taxpayers with AGI under \$50,000 were markedly different. The greatest disparities in rates were in the \$1-under-\$10,000 AGI class (11.0 percentage points) and \$10,000-under-\$20,000 AGI class (11.8 percentage points) due to the combination of low-income taxes and the propensity for having refundable credits in these classes.

For 2011, average tax rates increased as income rose (for both measures of average tax rate) for each AGI category up to \$2 million or less. The average tax rate peaked at 25.0 percent for returns in the AGI class \$1.5 million

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Figure F—Continued

Number of Returns, Adjusted Gross Income, Capital Gains and Dividends, Total Income Tax, and Total Income Tax Minus Refundable Credits, by Size of Adjusted Gross Income, Tax Years 2010 and 2011—Continued

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year, item	Size of adjusted gross income—continued						
	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$1,500,000	\$1,500,000 under \$2,000,000	\$2,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Tax Year 2011:							
Number of returns	3,802	598	135	56	79	19	11
Capital gains plus dividends subject to reduced tax rate	59,098	40,684	23,197	16,264	51,817	39,381	155,729
Adjusted gross income (less deficit)	1,080,932	403,585	163,096	96,284	236,076	130,764	321,636
Total income tax	212,403	97,611	40,459	24,105	58,775	31,500	65,644
Total income tax minus refundable credits [1, 2]	212,391	97,600	40,458	24,104	58,772	31,481	65,644
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)	5.5	10.1	14.2	16.9	21.9	30.1	48.4
Average tax rate:							
Total income tax as a percentage of AGI	19.7	24.2	24.8	25.0	24.9	24.1	20.4
Total income tax minus refundable credits as a percentage of AGI	19.6	24.2	24.8	25.0	24.9	24.1	20.4
Tax Year 2010:							
Number of returns	3,472	544	127	52	73	18	11
Capital gains plus dividends subject to reduced tax rate	55,198	36,677	22,419	14,659	47,146	34,657	167,626
Adjusted gross income (less deficit)	985,431	368,354	153,289	88,558	217,724	120,172	345,716
Total income tax	192,826	88,590	38,100	22,260	54,237	29,124	71,434
Total income tax minus refundable credits [1, 2]	192,784	88,586	38,100	22,260	54,229	29,124	71,431
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)	5.6	10.0	14.6	16.6	21.7	28.8	48.5
Average tax rate:							
Total income tax as a percentage of AGI	19.6	24.1	24.9	25.1	24.9	24.2	20.7
Total income tax minus refundable credits as a percentage of AGI	19.6	24.0	24.9	25.1	24.9	24.2	20.7
Percentage point change in average tax rate:							
Total income tax as a percentage of AGI	0.1	0.1	0.0	-0.1	0.0	-0.1	-0.3
Total income tax minus refundable credits as a percentage of AGI	0.1	0.1	0.0	-0.1	0.0	-0.2	-0.3

[1] Refundable credits includes only the portion that is refundable and the part used to offset other taxes.

[2] For Tax Year 2010, the refundable credits included the earned income credit, additional child tax credit, making work pay credit, American opportunity credit, first-time homebuyer credit, adoption credit and the prior-year minimum tax credit. For Tax Year 2011, the refundable credits included the earned income credit, additional child tax credit, making work pay credit (only on prior-year returns), American opportunity credit, first-time homebuyer credit, adoption credit, regulated investment company credit, health insurance tax credit and the prior-year minimum tax credit.

[3] Includes returns with adjusted gross deficit.

[4] Percentage not computed.

[5] Difference not computed.

NOTE: Detail may not add to totals because of rounding.

under \$2 million. For the classes above this level, average tax rates declined to a low of 20.4 percent for taxpayers with AGI of \$10 million or more. The main reason for this decline was that individuals in the classes above \$2 million or more tended to report a larger percentage of their AGI as long-term capital gains and qualified dividends, compared to individuals in the lower AGI classes. This

income was taxed at a maximum rate of 15 percent as opposed to up to a 35-percent rate for ordinary income. For example, while individuals reporting AGI of \$1.5 million under \$2 million averaged 16.9 percent of their income as capital gains and dividends, this share increased in each succeeding class, reaching 48.4 percent for those individuals reporting AGI of \$10 million or more.

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Tax Credits

Total tax credits decreased 35.2 percent, from \$113.6 billion in 2010 to \$73.6 billion in 2011. The credits exclude the “refundable” portions of the child tax credit, refundable prior-year minimum tax credit, American opportunity credit, first-time homebuyer credit (FTHC), adoption credit, regulated investment company credit, health insurance tax credit, and earned income credit (EIC), as well as any amount of these credits used to offset any other taxes. Statistics for tax credits, including the refundable portions, are shown in Tables 2 and 4 and summarized in Figures G, H, and I.

The large decrease in total credits is likely due to the expiration of the making work pay credit introduced in 2009. Some 71.8 million taxpayers claimed the portion of the making work pay credit used to offset income tax before credits in 2010 for a total of \$37.1 billion, making it the largest credit and accounting for 32.7 percent of total tax credits.

Following the expiration of the making work pay credit, the child tax credit became the largest credit, followed by the foreign tax credit. Some 23.1 million

taxpayers claimed the child tax credit for a total of \$28.1 billion, accounting for 38.2 percent of the total tax credits reported for 2011 (Figure G). The foreign tax credit increased 8.1 percent to \$16.5 billion, accounting for 22.4 percent of total tax credits reported for the year.

The EIC (up 141.2 percent) and general business tax credit (up 11.0 percent) showed the largest percentage increases for 2011. The large increase in the EIC was mostly the result of the expiration of the making work pay credit. Because this tax credit was calculated before the EIC, for taxpayers claiming both credits, some of the amount used to offset income tax before credits shifted to the EIC. For example, despite the portion of the EIC used to offset income tax before credits increasing by 141.2 percent, the total EIC only increased 5.6 percent. Some 3.7 million taxpayers claimed the EIC for a total of \$1.1 billion for 2011, while 0.5 million taxpayers claimed the general business credits for a total of \$2.4 billion.

Several credits decreased for 2011. The first-time homebuyer credit (down 97.0 percent) showed the largest decrease, followed by the residential energy credits (down 72.9 percent), and prior-year minimum tax credit

Figure G

Selected Tax Credits, Tax Years 2010 and 2011

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2010		2011		Percentage change	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total tax credits [1]	90,735	113,579	49,631	73,584	-45.3	-35.2
Child care credit	6,338	3,398	6,333	3,426	-0.1	0.8
Earned income credit [2]	1,409	451	3,717	1,087	163.7	141.2
Foreign tax credit	6,662	15,223	6,904	16,451	3.6	8.1
General business credit	462	2,168	487	2,407	5.3	11.0
Prior-year minimum tax credit	260	663	256	565	-1.3	-14.8
Refundable prior-year minimum tax credit [2]	217	529	189	499	-13.0	-5.8
Child tax credit [3]	23,580	28,504	23,136	28,089	-1.9	-1.5
Nonrefundable education credits	11,867	12,272	12,055	12,367	1.6	0.8
American opportunity credit [2]	5,345	4,241	5,911	4,647	10.6	9.6
Retirement savings contribution credit	6,130	1,030	6,395	1,118	4.3	8.6
Residential energy credits	7,156	6,173	3,643	1,676	-49.1	-72.9
First-time homebuyer credit [2]	267	1,273	11	39	-95.9	-97.0

[1] Includes credits not shown separately. For 2010, excluded credits include the making work pay credit, which represents \$37.1 billion of the total listed. See Table 2.

[2] Represents portion of credit used to offset income tax before credits.

[3] Excludes the additional child tax credit, which totaled \$27.7 billion for 2010 and \$28.6 billion for 2011.

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(down 14.8 percent). For the first-time homebuyer credit, the decrease was due mainly to the fact that most taxpayers generally could not claim the credit on a home bought after April 30, 2010. For the residential energy credit, the decrease was due to a change in the law limiting the nonbusiness portion of the credit (see the Changes in Law section of this article).

Over 27.9 million taxpayers claimed the earned income credit (EIC) for 2011, an increase of 2.0 percent from 2010 (Figure H), while the total EIC increased 5.6 percent to \$62.9 billion. The number of returns receiving the credit, but having no qualifying children, increased 3.6 percent for 2011. The number of returns having one qualifying child and receiving the credit increased 0.9 percent; those having two qualifying children and receiving the credit rose 2.2 percent, while the number of returns having three or more qualifying children and receiving the credit increased 1.4 percent. The dollar amount of EIC claimed also increased for returns with no qualifying children (up 3.9 percent), one qualifying child (up 5.6 percent), two qualifying children (up 5.7 percent), and three or more qualifying children (up 5.6 percent).

The refundable portion, the largest component of the EIC, is treated as a refund and paid directly to taxpayers who had no tax against which to apply the credit or whose EIC exceeded income tax (and other income-related taxes). The number of returns claiming the refundable portion of the EIC decreased 2.5 percent for 2011, while the amount of the refundable portion increased 2.0 percent. The number of returns with the refundable portion of the EIC and no qualifying children (down 11.0 percent) or with one qualifying child (down 1.7 percent) both decreased for 2011. In comparison, the number of returns with two qualifying children (up 1.1 percent) and those with three or more qualifying children (also up 1.1 percent) increased. For the amount of the refundable EIC claimed, returns with no qualifying children (down 6.2 percent) declined, while returns with one qualifying child (up 0.4 percent), two qualifying children (up 3.5 percent), and those with three or more qualifying children (up 2.6 percent) increased for the year.

The child tax credit may offset income tax, all other taxes, and may even be refundable. The second and third parts of the child tax credit, the portion used to offset

Figure H

Earned Income Credit, Tax Years 2010 and 2011

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2010		2011		Percentage change	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total earned income credit (EIC)	27,368	59,562	27,912	62,906	2.0	5.6
EIC for returns with no qualifying children	6,647	1,753	6,886	1,821	3.6	3.9
EIC for returns with one qualifying child	10,001	21,014	10,094	22,201	0.9	5.6
EIC for returns with two qualifying children	7,335	24,601	7,498	26,010	2.2	5.7
EIC for returns with three or more qualifying children	3,384	12,195	3,433	12,874	1.4	5.6
Refundable earned income credit	25,227	54,256	24,591	55,350	-2.5	2.0
EIC for returns with no qualifying children	5,405	1,379	4,811	1,293	-11.0	-6.2
EIC for returns with one qualifying child	9,389	19,057	9,230	19,140	-1.7	0.4
EIC for returns with two qualifying children	7,148	22,642	7,229	23,444	1.1	3.5
EIC for returns with three or more qualifying children	3,285	11,179	3,320	11,474	1.1	2.6
EIC used to offset income tax before credits	1,409	451	3,717	1,087	163.7	141.2
EIC for returns with no qualifying children	98	4	1,375	119	1,306.6	3,046.9
EIC for returns with one qualifying child	1,109	363	1,905	781	71.8	115.1
EIC for returns with two qualifying children	183	73	392	166	114.6	128.9
EIC for returns with three or more qualifying children	20	11	45	21	125.4	90.6
EIC used to offset all other taxes	5,434	4,855	6,735	6,469	23.9	33.2
EIC for returns with no qualifying children	1,354	370	1,523	410	12.4	10.6
EIC for returns with one qualifying child	1,767	1,595	2,271	2,280	28.5	43.0
EIC for returns with two qualifying children	1,594	1,886	1,959	2,400	22.9	27.3
EIC for returns with three or more qualifying children	720	1,004	983	1,378	36.5	37.3

NOTE: Detail may not add to totals because of rounding.

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all other taxes besides income tax and the refundable portion, make up what is called the additional child tax credit. For 2011, the additional child tax credit totaled \$28.6 billion. Of this total, 20.5 million returns had the refundable additional child tax credit portion, claiming \$27.5 billion. When the additional child tax credit was included, child tax credits increased (0.7 percent) from 2010 levels. For 2011, the combined total of these two (\$56.7 billion) was close to 10 percent below the levels of total EIC (\$62.9 billion) (Figure I).

A taxpayer could use several other refundable credits besides the EIC and child tax credit to offset taxes. The largest of these credits, after the EIC and child tax credit, was the American Opportunity Credit, which taxpayers claimed on 12.8 million returns for a total of \$11.5 billion. Of this, 7.6 million returns claimed a refundable amount of \$6.6 billion. Adding all the portions of the refundable credits, the amount claimed by taxpayers was \$135.0 billion, with \$43.5 billion applied against taxes and \$91.5 billion refunded to taxpayers.⁶

Figure I

Refundable Tax Credits, Tax Years 2010 and 2011

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	Total		Used to offset income tax before credits		Used to offset all other taxes		Refundable portion	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Tax Year 2011:								
Total [1]	n.a.	134,978	n.a.	35,388	8,126	8,082	33,023	91,509
Earned income credit	27,912	62,906	3,717	1,087	6,735	6,469	24,591	55,350
Child tax credit and additional child tax credit [2]	36,545	56,674	23,136	28,089	1,184	1,107	20,485	27,478
American opportunity credit	12,824	11,517	5,911	4,647	592	298	7,637	6,573
First-time homebuyer credit	16	118	11	39	4	3	14	76
Regulated investment company credit	153	1,315	30	39	[3]	[4]	141	1,276
Adoption credit	48	610	31	193	8	10	31	407
Refundable prior-year minimum tax credit	224	643	189	499	10	18	30	126
Health insurance tax credit	20	54	17	30	1	3	8	21
Tax Year 2010:								
Total	n.a.	185,074	n.a.	72,287	n.a.	10,075	n.a.	102,713
Making work pay credit	105,810	54,329	71,827	37,090	9,621	3,821	33,598	13,418
Earned income credit	27,368	59,562	1,409	451	5,434	4,855	25,227	54,256
Child tax credit and additional child tax credit [2]	36,508	56,258	23,580	28,504	935	953	20,404	26,801
American opportunity credit	11,979	10,620	5,345	4,241	640	340	7,219	6,040
First-time homebuyer credit	334	2,286	267	1,273	32	44	218	969
Regulated investment company credit	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Adoption credit	97	1,207	48	199	17	37	76	970
Refundable prior-year minimum tax credit	264	812	217	529	10	25	45	258
Health insurance tax credit	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Percentage change:								
Total	n.a.	-27.1	n.a.	-51.0	n.a.	-19.8	n.a.	-10.9
Making work pay credit	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Earned income credit	2.0	5.6	163.7	141.2	23.9	33.2	-2.5	2.0
Child tax credit and additional child tax credit [2]	0.1	0.7	-1.9	-1.5	26.7	16.2	0.4	2.5
American opportunity credit	7.1	8.4	10.6	9.6	-7.4	-12.3	5.8	8.8
First-time homebuyer credit	-95.2	-94.8	-95.9	-97.0	-89.2	-92.6	-93.5	-92.2
Regulated investment company credit	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Adoption credit	-50.6	-49.4	-34.3	-2.8	-52.8	-71.9	-59.2	-58.1
Refundable prior-year minimum tax credit	-15.2	-20.8	-13.0	-5.8	-8.7	-26.5	-34.8	-51.0
Health insurance tax credit	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

n.a.—Not available.

[1] Includes prior-year returns claiming the making work pay credit.

[2] The sum of "used to offset other taxes" and "refundable portion" comprise the additional child tax credit.

[3] Less than 500 returns.

[4] Less than \$500,000.

⁶ To determine the portion applied against taxes and the amount refunded to the taxpayer among taxpayers who claimed multiple refundable credits, the credits were applied in the order in which they appeared on the IRS Form 1040.

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Historical Trends in Constant Dollars

In constant dollars, salaries and wages, AGI, and real gross domestic product (GDP) all rose for 2011 (Figure J).⁷ The 1.5-percent increase in real AGI marked the second straight year of increases, following 2 years of large declines. For the 10-year period, 1991 through 2000, real total income tax rose continually from \$649.2 billion to its high of \$1,197.5 billion, before declining each year to \$862.2 billion for 2003 (Figure K). From 2004 to 2007, real total income tax increased each year, reaching \$1,146.1 billion in 2007, leaving it just shy of its high in 2000. For 2008 and 2009, real total income tax dropped

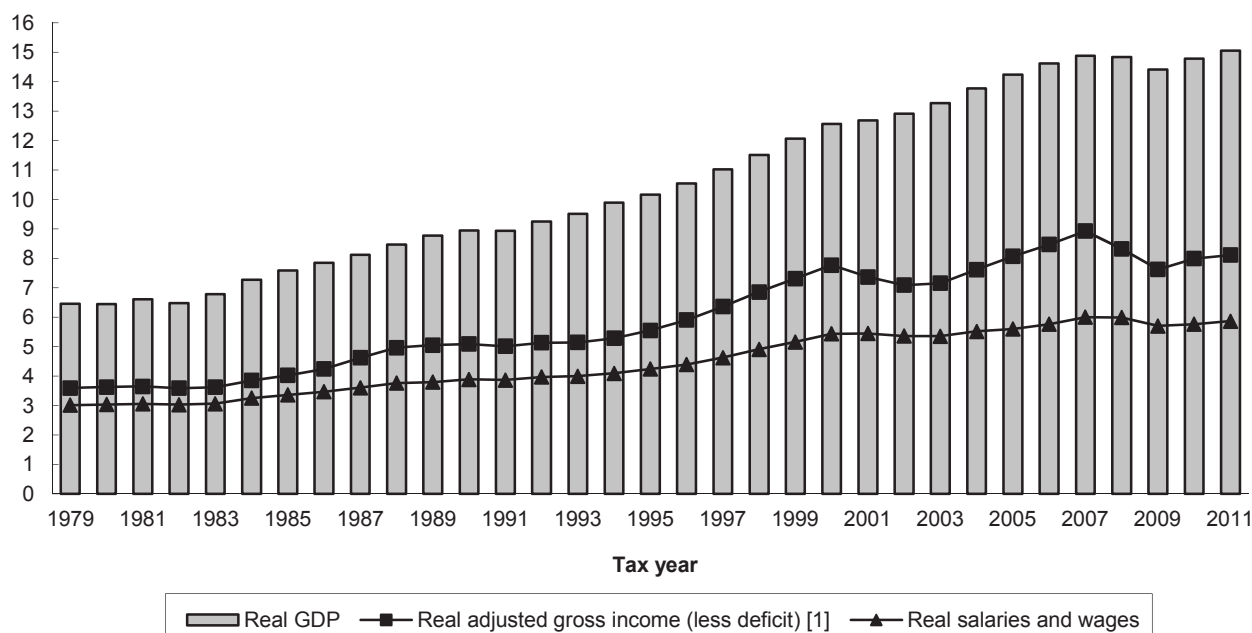
dramatically, falling to \$865.9 billion before rebounding in 2010 and rising again in 2011 to \$1,013.1 billion.

Tax as a percentage of real GDP behaved similarly to real total income tax. During the mid-to-late 1990s, tax as a percentage of real GDP increased. Part of this increase was attributable to the substantial increase in realizations of net capital gains and, thus, income taxes on those capital gains. Those income taxes are included in the numerator of the income tax-to-GDP ratio, but, by definition of GDP, the capital gains are not included in the denominator. However, from 2000 to 2003, the ratio of income tax to GDP fell from 9.5 percent to 6.5

Figure J

Real Adjusted Gross Income, Salaries and Wages, and Gross Domestic Product, Tax Years 1979–2011

Constant dollars
(trillions) [2, 3]



[1] The definition of adjusted gross income (less deficit) (AGI) changed beginning in Tax Year 1987. Therefore, AGI should be examined separately from 1979 to 1986 and from 1987 to 2011. Real gross domestic product (GDP) does not include capital gains, while AGI does include capital gains.

[2] AGI and salaries and wages are shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis, GDP implicit price deflator (2009=100).

[3] GDP is based on chained 2009 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*, July 2013.

⁷ AGI, salaries and wages, and total income tax are shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis, GDP implicit price deflator (2009=100): 2011=103.199; 2010=101.211. GDP is based on chained 2009 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*, August 2013.

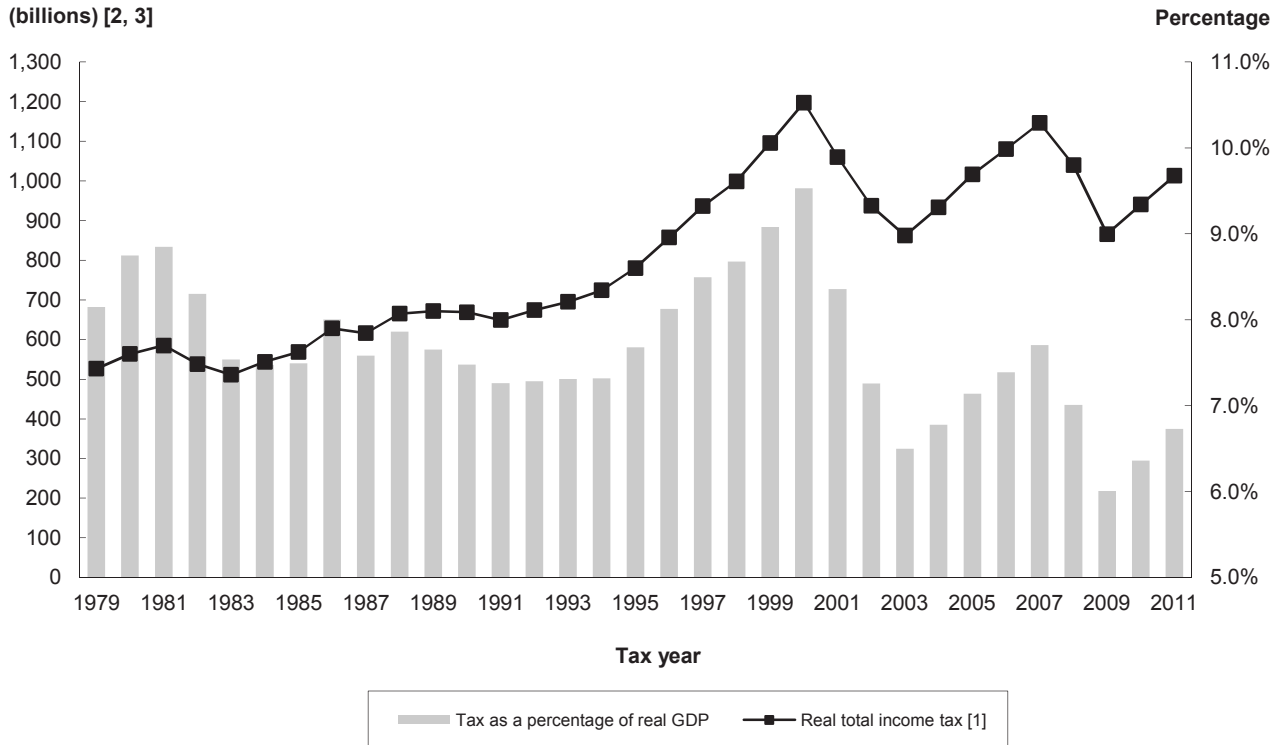
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Figure K

Real Total Income Tax and Tax as a Percentage of Real Gross Domestic Product, Tax Years 1979–2011

Constant dollars
(billions) [2, 3]



[1] Real GDP does not include capital gains, while adjusted gross income and taxable income (thus affecting income tax) do include these gains.

[2] Total income tax is shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis, GDP implicit price deflator (2009=100).

[3] GDP is based on chained 2009 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*, July 2013.

percent in conjunction with an overall decline in reported net capital gains for all years except 2003 (in addition, income tax rates were lowered over these years). For 2003, although capital gains increased by 20.5 percent in real terms, this was accompanied by a significant decrease in tax rates, especially those on long-term capital gains. From 2002 to 2007, real net capital gains (less loss) increased 229.8 percent (Figure L).⁸ Concurrently, the ratio of income tax to GDP increased every year since 2003 to 7.7 percent in 2007, still well below the 9.5 percent cited above for Tax Year 2000. For 2008 and 2009, real net capital gains (less loss) decreased 50.2 percent and 50.5 percent, respectively. The ratio of income tax to GDP fell accordingly, from 7.7 percent for 2007 to 6.0 percent for 2009. In 2010, real net capital gains (less loss)

increased 54.8 percent. The ratio of income tax to GDP also managed to bounce back slightly, rising to 6.4 percent. Although real net capital gains (less loss) increased just 0.3 percent for 2011, the ratio of income tax to GDP rose to 6.7 percent (Figure K).

Net capital gains (less loss) is the sum of gains and losses from the sale of capital assets. In constant dollars, Tax Years 2003 through 2007 saw a trend of large annual increases for real net capital gains (less loss), which also occurred during most of the 1990s (Figure L). From 1991 to 2000, real net capital gains increased almost fivefold, from a low of \$75.5 billion for 1991 to a high of \$366.2 billion for 2000. During that period, capital gains (less loss) was affected by both tax law changes and a rising stock market. Possibly due to several

⁸ U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. The Consumer Price Index (CPI-U) approximates the prices of goods and services purchased by typical urban consumers. CPI-U for each calendar year represents an annual average of monthly indices (1982–84=100, 2011=224.939; 2010=218.056). See [ftp://ftp.bls.gov/pub/special.requests/cpi/cpia.txt](http://ftp.bls.gov/pub/special.requests/cpi/cpia.txt) for previous years.

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Figure L

Net Capital Gains and Capital Gain Distributions from Mutual Funds, Tax Years 1988–2011

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year	Net capital gains (less loss) [1]				Capital gain distributions [3]			
	Number of returns	Amount (current dollars)	Constant 1982–84 dollars [2]		Number of returns	Amount (current dollars)	Constant 1982–84 dollars [2]	
			Amount	Percentage change			Amount	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1988	14,309	153,768	129,981	N/A	4,274	3,879	3,279	N/A
1989	15,060	145,631	117,444	-9.6	5,191	5,483	4,422	34.9
1990	14,288	114,231	87,400	-25.6	5,069	3,905	2,988	-32.4
1991	15,009	102,776	75,460	-13.7	5,796	4,665	3,425	14.6
1992	16,491	118,230	84,269	11.7	5,917	7,426	5,293	54.5
1993	18,409	144,172	99,773	18.4	9,998	11,995	8,301	56.8
1994	18,823	142,288	96,011	-3.8	9,803	11,322	7,640	-8.0
1995	19,963	170,415	111,821	16.5	10,744	14,391	9,443	23.6
1996	22,065	251,817	160,495	43.5	12,778	24,722	15,757	66.9
1997	24,240	356,083	221,859	38.2	14,969	45,132	28,120	78.5
1998	25,690	446,084	273,671	23.4	16,070	46,147	28,311	0.7
1999	27,701	542,758	325,785	19.0	17,012	59,473	35,698	26.1
2000	29,521	630,542	366,169	12.4	17,546	79,079	45,923	28.6
2001	25,956	326,527	184,375	-49.6	12,216	13,609	7,685	-83.3
2002	24,189	238,789	132,734	-28.0	7,567	5,343	2,970	-61.4
2003	22,985	294,354	159,975	20.5	7,265	4,695	2,552	-14.1
2004	25,267	473,662	250,747	56.7	10,733	15,336	8,119	218.1
2005	26,196	668,015	342,046	36.4	13,393	35,581	18,219	124.4
2006	26,668	779,462	386,638	13.0	14,511	59,417	29,473	61.8
2007	27,156	907,656	437,758	13.2	15,714	86,397	41,669	41.4
2008	23,731	469,273	217,959	-50.2	11,544	21,954	10,197	-75.5
2009	20,291	231,548	107,929	-50.5	4,191	2,411	1,124	-89.0
2010	21,315	364,410	167,118	54.8	6,567	6,270	2,875	155.9
2011	22,154	377,037	167,618	0.3	8,859	14,171	6,300	119.1

N/A—Not applicable.

[1] Losses were limited to a maximum of \$3,000 per return (\$1,500 for married persons filing separately).

[2] Constant dollar amounts were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982–84=100). See footnote 7 of this article for further details.

[3] Capital gain distributions are included in net capital gains (less loss). For 1988–1996 and 1999–2011, capital gain distributions from mutual funds were the sum of the amounts reported on Form 1040 and Schedule D. For 1997 and 1998, capital gain distributions were reported entirely on Schedule D.

significant tax law changes enacted during the 1990s (including the Omnibus Budget Reconciliation Act of 1993—OBRA93—and the Taxpayer Relief Act of 1997), the maximum differential between ordinary income and long-term capital gain income increased from 3 percentage points for 1991 and 1992 to 19.6 percentage points for 1997 through 2000. For 2003 through 2011, this differential was 20 percentage points. Real gains peaked at \$437.8 billion for 2007. After large declines in 2008 and 2009, real net capital gains (less loss) rebounded in 2010, rising 54.8 percent to \$167.1 billion. However, real net capital gains (less loss) remained flat for 2011, rising only 0.3 percent to \$167.6 billion.

Along with net capital gains (less loss), the constant-dollar amount of capital gain distributions from mutual funds increased tremendously during the 1990s, reaching a high of \$45.9 billion for 2000, before declining greatly

(about 94 percent) to \$2.6 billion for 2003 and below the 1990 inflation-adjusted level of just under \$3 billion. Real capital gain distributions rose again, reaching \$41.7 billion for 2007, before falling in 2008 (down 75.5 percent) and 2009 (down 89 percent) to \$1.1 billion, the lowest amount recorded since before 1988. Over the next 2 years, these distributions bounced back, rising 155.9 percent in 2010 and 119.1 percent in 2011, but their inflation-adjusted level of \$6.3 billion was still well below their peak in 2000.

Figure M presents constant-dollar data for selected income, deduction, and tax items for individual income tax returns filed for 1988 through 2011. Real taxable interest income fluctuated over this period, decreasing from 1990 to 1994, before rebounding 19.3 percent to \$101.6 billion for 1995, and rising again 9.8 percent to \$115.8 billion for 2000. However, during the 4-year

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Figure M

Selected Sources of Income, Deductions, and Tax Items, in Constant Dollars, Tax Years 1988-2011

[Money amounts are in millions of dollars]

Tax year	Taxable interest		Ordinary dividends		Business or profession net income (less loss)		Taxable Individual Retirement Account distributions		Taxable social security benefits		Taxable pensions and annuities	
	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1988	158,057	N/A	65,367	N/A	106,782	N/A	9,398	N/A	12,140	N/A	117,317	N/A
1989	177,432	12.3	65,572	0.3	107,047	0.2	11,190	19.1	13,990	15.2	118,837	1.3
1990	173,744	-2.1	61,338	-6.5	108,210	1.1	13,431	20.0	15,062	7.7	121,878	2.6
1991	153,753	-11.5	56,743	-7.5	104,159	-3.7	15,145	12.8	15,682	4.1	129,590	6.3
1992	115,712	-24.7	55,542	-2.1	109,766	5.4	18,726	23.6	16,493	5.2	132,924	2.6
1993	90,755	-21.6	55,176	-0.7	107,754	-1.8	18,741	0.1	17,059	3.4	134,266	1.0
1994	85,134	-6.2	55,607	0.8	112,148	4.1	22,339	19.2	26,072	52.8	138,625	3.2
1995	101,562	19.3	62,068	11.6	111,118	-0.9	24,486	9.6	29,997	15.1	145,048	4.6
1996	105,591	4.0	66,447	7.1	112,749	1.5	29,024	18.5	33,909	13.0	152,190	4.9
1997	106,978	1.3	75,074	13.0	116,350	3.2	34,382	18.5	38,354	13.1	161,813	6.3
1998	109,407	2.3	72,687	-3.2	124,172	6.7	45,457	32.2	42,149	9.9	172,178	6.4
1999	105,447	-3.6	79,511	9.4	125,098	0.7	52,306	15.1	45,065	6.9	182,660	6.1
2000	115,750	9.8	85,359	7.4	124,196	-0.7	57,472	9.9	52,244	15.9	189,215	3.6
2001	111,902	-3.3	67,495	-20.9	122,401	-1.4	53,262	-7.3	52,829	1.1	191,274	1.1
2002	82,838	-26.0	57,388	-15.0	122,726	0.3	49,038	-7.9	51,951	-1.7	198,911	4.0
2003	68,959	-16.8	62,441	8.8	124,542	1.5	47,904	-2.3	53,020	2.1	202,240	1.7
2004	66,424	-3.7	77,734	24.5	130,872	5.1	53,823	12.4	58,477	10.3	208,727	3.2
2005	83,171	25.2	85,244	9.7	138,096	5.5	57,490	6.8	63,917	9.3	215,128	3.1
2006	110,470	32.8	98,888	16.0	139,646	1.1	61,858	7.6	71,629	12.1	223,440	3.9
2007	129,283	17.0	114,329	15.6	134,915	-3.4	71,360	15.4	80,633	12.6	236,605	5.9
2008	103,710	-19.8	101,871	-10.9	122,727	-9.0	75,313	5.5	78,081	-3.2	235,143	-0.6
2009	78,309	-24.5	76,191	-25.2	114,191	-7.0	63,021	-16.3	81,408	4.3	243,919	3.7
2010	64,025	-18.2	84,171	10.5	122,567	7.3	89,121	41.4	87,476	7.5	256,146	5.0
2011	53,397	-16.6	86,517	2.8	125,798	2.6	96,612	8.4	89,630	2.5	258,372	0.9

Tax year	Total rental and royalty net income (less loss) [2]		Partnership and S corporation net income (less loss)		Total itemized deductions in taxable income [3]		Charitable contributions deduction		Alternative minimum tax		Total earned income credit	
	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
1988	-1,081	N/A	48,250	N/A	334,080	N/A	43,068	N/A	869	N/A	4,984	N/A
1989	-1,160	-7.3	50,881	5.5	347,563	4.0	44,725	3.8	670	-22.9	5,319	6.7
1990	2,880	[4]	51,279	0.8	350,792	0.9	43,797	-2.1	635	-5.2	5,771	8.5
1991	3,814	32.4	46,395	-9.5	343,382	-2.1	44,474	1.5	891	40.3	7,676	33.0
1992	6,878	80.3	62,474	34.7	343,511	[5]	45,505	2.3	967	8.5	8,682	13.1
1993	9,280	34.9	64,269	2.9	339,380	-1.2	47,304	4.0	1,421	46.9	10,752	23.8
1994	10,774	16.1	77,183	20.1	333,100	-1.9	47,601	0.6	1,493	5.1	14,241	32.4
1995	11,281	4.7	82,515	6.9	346,046	3.9	49,207	3.4	1,503	0.7	17,031	19.6
1996	13,107	16.2	93,550	13.4	364,908	5.5	54,914	11.6	1,793	19.3	18,372	7.9
1997	13,935	6.3	104,874	12.1	386,798	6.0	61,802	12.5	2,495	39.2	18,934	3.1
1998	13,767	-1.2	114,941	9.6	415,006	7.3	67,018	8.4	3,076	23.3	19,381	2.4
1999	15,388	11.8	126,694	10.2	445,004	7.2	75,510	12.7	3,888	26.4	19,148	-1.2
2000	16,356	6.3	123,643	-2.4	477,561	7.3	81,697	8.2	5,575	43.4	18,755	-2.1
2001	18,574	13.6	127,109	2.8	499,451	4.6	78,623	-3.8	3,815	-31.6	18,846	0.5
2002	16,112	-13.3	132,277	4.1	499,193	-0.1	78,139	-0.6	3,810	-0.1	21,233	12.7
2003	15,850	-1.6	137,775	4.2	489,081	-2.0	79,014	1.1	5,135	34.8	20,964	-1.3
2004	14,497	-8.5	167,281	21.4	528,448	8.0	87,647	10.9	6,897	34.3	21,188	1.1
2005	14,458	-0.3	206,004	23.1	574,404	8.7	93,902	7.1	8,920	29.3	21,715	2.5
2006	11,621	-19.6	211,050	2.4	609,741	6.2	92,583	-1.4	10,697	19.9	22,018	1.4
2007	9,954	-14.3	200,010	-5.2	642,917	5.4	93,374	0.9	11,628	8.7	23,411	6.3
2008	15,299	53.7	170,441	-14.8	614,147	-4.5	80,322	-14.0	11,913	2.5	23,534	0.5
2009	10,475	-31.5	160,857	-5.6	561,119	-8.6	73,655	-8.3	10,525	-11.7	27,613	17.3
2010	14,477	38.2	180,905	12.5	557,961	-0.6	78,070	6.0	12,593	19.7	27,315	-1.1
2011	18,238	26.0	189,111	4.5	541,701	-2.9	77,565	-0.6	13,550	7.6	27,966	2.4

N/A—Not applicable.

[1] Constant dollar amounts were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 7 of this article for further details.

[2] Includes farm rental net income (less loss).

[3] Itemized deductions for 1991 through 2009 were limited if adjusted gross income exceeded specified levels.

[4] Percentage not calculated.

[5] Less than 0.05 percent.

period, 2008 through 2011, real taxable interest had double-digit percentage declines after 3 years of double-digit percentage growth. For 2011, it was at the lowest level of any year since 1988 (at least). Dividends increased for 6 of the 7 years before 2001 and then had 2 consecutive years of large decreases for 2001 and 2002. From 2003 through 2007, however, dividends increased appreciably. In 2008 and 2009, the trend reversed, with dividends falling dramatically. Over the next 2 years, dividends erased some of the declines, rising 10.5 percent for 2010 and 2.8 percent for 2011, to \$86.5 billion.

Constant-dollar business or profession net income (less loss) increased 2.6 percent to \$125.8 billion for 2011. This was the second year in a row that business or profession net income (less loss) increased after 3 years of declines. During this period, partnership and S corporation net income (less loss) also saw its second annual increase after 3 years of declines in real terms, rising 4.5 percent to \$189.1 billion for 2011. Inflation-adjusted total rental and royalty income increased greatly in 2011 (up 26.0 percent), but was still just below its peak in 2001. For 2011, real taxable Social Security benefits (up 2.5 percent), taxable pensions and annuities (up 0.9 percent), and Individual Retirement Accounts (IRAs) (up 8.4 percent) increased, reaching their highest levels ever in real terms. Conversely, the inflation-adjusted amount of total itemized deductions declined 2.9 percent for the year, making 4 consecutive years of decreases. Real charitable contributions decreased for the third time in the last 4 years, falling 0.6 percent for 2011.

Much of the fluctuation in AMT (alternative minimum tax) liability shown for 1988 through 2011 reflects changes in the law. The large increases in the real AMT for 1991 and 1993 were the result of increases in the rates at which alternative minimum taxable income was taxed. After a large decline in AMT for 2001, partially resulting from a statutory increase in the AMT exemption, there was virtually no change in constant-dollar AMT for 2002. However, for 2003, while AMT tax rates were stable, other tax rates declined significantly. Thus, despite the fact that there was another increase in AMT exemption amounts, real AMT increased by 34.8 percent. Constant-dollar AMT increased 34.3 percent for 2004 and 29.3 percent for 2005, with the AMT exemption amounts and all tax rates remaining the same for both years. For the next 3 years, exemption amounts increased, but, despite this, AMT liability rose during each year: 2006 (up 19.9 percent), 2007 (up 8.7 percent), and 2008 (up 2.5 percent). The AMT exemption amounts again increased for 2009, and, this time, AMT decreased 11.7 percent. This marked the first drop in AMT liability since 2002. Although exemption amounts again increased for 2010

(up 19.7 percent) and 2011 (up 7.6 percent), real AMT rose to \$13.6 billion, the highest amount on record.

The real value of the total EIC increased each year between 1988 and 1998, exhibiting double-digit growth for half of these years. Beginning with Tax Year 1991, the EIC consisted of three components: the basic credit, the health insurance credit, and an extra credit for a child born in that year. The maximum amount of the credit for 1991 was more than twice the maximum for 1990. Later, OBRA93 modified the EIC by expanding the eligibility requirements to allow some taxpayers without children to qualify for the credit and eliminating the health insurance credit and extra credit components of the EIC. In addition, the income eligibility levels and the maximum amounts of the credit increased. In 2009, the EIC expanded for taxpayers with three or more qualifying children. In that same year, EIC increased 17.3 percent in constant dollars, thus exceeding the previous high set the preceding year. The EIC decreased 1.1 percent in 2010, marking the first decline in EIC (in real terms) since 2003. In 2011, the EIC increased a modest 2.4 percent to \$28.0 billion, the highest amount during the 24-year period.

Changes in Law

The definitions used in this article are generally the same as those in *Statistics of Income—2011, Individual Income Tax Returns* (IRS Publication 1304). The following is a partial list of tax law and Internal Revenue Service administrative changes that likely had a major bearing on the Tax Year 2011 data presented in this article.

Adoption credit—For Tax Year 2011, the maximum credit amount increased from \$13,170 to \$13,360. The credit began to phase out if a taxpayer had modified adjusted gross income in excess of \$185,210 and completely phased out for modified adjusted gross income of \$225,210 or more.

Alternative minimum tax (AMT)—For Tax Year 2011, the alternative minimum tax exemption rose to \$74,450 for a married couple filing a joint return, up from \$72,450 in 2010, and to \$48,450 for singles and heads of household, up from \$47,450, and to \$37,225 from \$36,225 for a married person filing separately.

Earned income credit—The maximum amount of the earned income credit increased, as did the amounts of earned income an individual could have while still claiming the credit. The maximum credit for taxpayers with no qualifying children increased to \$464 in 2011 from \$457 in 2010. For these taxpayers, earned income and AGI had to be less than \$13,660 (\$18,740 if married filing jointly) to get any EIC. For taxpayers with one qualifying child, the maximum credit increased \$44 to \$3,094, for taxpayers with two qualifying children, the maximum

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credit increased to \$5,112 from \$5,036, and for taxpayers with three or more qualifying children, the maximum credit increased to \$5,751 from \$5,666. To be eligible for the credit, a taxpayer's earned income and AGI had to be less than \$36,052 (\$41,132 for married filing jointly) for one qualifying child, less than \$40,964 (\$46,044 for married filing jointly) for two qualifying children, or less than \$43,998 (\$49,078 for married filing jointly) for three or more qualifying children.

Exemption amount—Indexing for inflation increased the deduction for each exemption to which the taxpayer was entitled for 2011 to \$3,700, an increase from the \$3,650 allowed for 2010.

Expired tax benefits—The making work pay credit expired for 2011. Taxpayers could no longer increase their standard deduction by certain net disaster losses or new motor vehicle taxes paid using Schedule L. Taxpayers could also no longer deduct new motor vehicle taxes on Schedule A.

First-time homebuyer credit—For Tax Year 2011, taxpayers may have only claimed this credit (up to \$8,000, or \$4,000 if married filing separately) if they actually bought a home before July 1, 2011 (if the taxpayer entered a written binding contract before May 1, 2011), did not own a main home during the prior 3 years, (or their spouse if married) were a member of the uniformed services, Foreign Service, or an employee of the intelligence community on qualified official extended duty outside the United States for at least 90 days during the period beginning after December 31, 2008, and ending before May 1, 2010. Taxpayers were only allowed to claim this credit in Tax Year 2011 if their modified AGI was below \$145,000 (\$245,000 if married filing jointly). Taxpayers may have also claimed this credit (up to \$6,500, or \$3,250 if married filing separately) if they were considered a long-time resident of the same home and met the same requirements listed above for first-time homebuyers. Taxpayers were considered a long-time resident of the same home if they previously owned and used the same main home for any 5-consecutive-year period during the 8-year period ending on the date of the purchase of the new home. For homes purchased in 2009, 2010, or 2011, taxpayers had to repay the credit only if the home ceased to be their main home within a 36-month period beginning on the purchase date.

Health Savings Account deduction—The additional tax on distributions from HSAs and Archer MSAs not used for qualified medical expenses increased to 20 percent for distributions after 2010.

Individual Retirement Arrangement deduction—For taxpayers covered by a retirement plan, the IRA deduction phased out between \$90,000 and \$110,000 of

modified AGI for married taxpayers filing jointly or qualifying widow(er)s. This was up from \$89,000 and \$109,000 for married taxpayers filing jointly or qualifying widow(er)s in 2010. If one spouse was an active participant in an employer plan but the other was not, the deduction for the IRA contribution of the spouse not covered by an employer plan phased out between modified AGI of \$169,000 and \$179,000, up from \$167,000 and \$177,000 in 2010.

Starting in 2010, all taxpayers (including married taxpayers filing separately) were eligible to make taxable rollovers of traditional IRAs to Roth IRAs without paying the 10-percent tax on early withdrawals. Half of the income realized from the rollover or conversion could have been included in income in Tax Year 2011 and the other half in Tax Year 2012. The taxpayer could also have elected to have all of the income included in Tax Year 2010.

Residential Energy Credits—For 2011, taxpayers were allowed to take a credit of 10 percent, down from 30 percent in 2010, of the costs paid or incurred in 2011 for qualified energy efficient improvements and residential energy property. The maximum amount was also reduced from \$1,500 to a lifetime limit of \$500.

Self-employed health insurance deduction—For 2011, taxpayers were no longer allowed to take this deduction on Schedule SE. However, taxpayers could still take it as an adjustment to income on Form 1040, line 29.

Self-employment tax—The self-employment tax rate was reduced from 15.3 percent in 2010 to 13.3 percent in 2011. The Medicare portion of the self-employment tax remained at 2.9 percent, while the Social Security tax rate was reduced to 10.4 percent from 12.4 percent. However, the self-employment tax deduction was revised to reflect an employer's equivalent portion of the tax. Previously, the deduction was equal to one-half of the self-employment tax.

Social Security and Medicare taxes—The Social Security tax rate decreased to 4.2 percent in 2011 from 6.2 percent in 2010. The Medicare tax portion remained at 1.45 percent.

Standard deduction—For married persons filing jointly or surviving spouses, the standard deduction was increased in 2011, from \$11,400 to \$11,600. For single filers and married persons filing separately, the standard deduction rose from \$5,700 to \$5,800 and for heads of households from \$8,400 to \$8,500. The amount of the standard deduction for a dependent remained the greater of \$950 of the dependent's earned income plus \$300 for 2011. Taxpayers who were age 65 or over or blind could claim an additional standard deduction amount of \$1,150 or \$1,450 depending on marital status, up from \$1,100 and \$1,400 for 2010.

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Data Sources and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ, including electronically filed returns) filed during Calendar Year 2012. Returns in the sample were stratified based on: (1) the larger of positive income or negative income (absolute value); (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for tax policy modeling purposes.⁹ Returns were then selected at rates ranging from 0.10 percent to 100 percent. The 2011 data are based on a sample of 333,106 returns and an estimated final population of 145,601,196 returns. The corresponding

sample and population for the 2010 data were 308,946 and 143,170,763 returns, respectively.¹⁰

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure N shows estimated CVs for the numbers of returns and money amounts for selected income items. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in SOI Sampling Methodology and Data Limitations located later in the published issue of the *SOI Bulletin*.

Figure N

Coefficients of Variation for Selected Items, Tax Year 2011

[Money amounts are in thousands of dollars—coefficients of variation are percentages]

Item	Number of returns	Coefficient of variation	Amount	Coefficient of variation
	(1)	(2)	(3)	(4)
Adjusted gross income (less deficit)	145,370,240	0.01	8,374,142,977	0.09
Salaries and wages	119,559,706	0.11	6,055,389,434	0.17
Business or profession:				
Net income	17,361,263	0.36	337,210,620	0.75
Net loss	5,556,611	1.06	54,240,803	1.49
Net capital gain (less loss):				
Net gain	8,431,955	0.90	402,566,646	0.53
Net loss	11,839,934	0.70	27,307,089	0.74
Taxable Individual Retirement Account distributions	13,008,887	0.76	217,319,190	1.11
Taxable pensions and annuities	26,757,165	0.49	581,180,358	0.73
Partnership and S corporation:				
Net income	5,273,954	1.06	547,946,842	0.63
Net loss	2,807,921	1.51	122,562,946	0.97
Estate and trust:				
Net income	548,588	3.53	22,202,198	2.92
Net loss	54,354	9.89	2,595,145	3.77
Unemployment compensation	13,170,985	0.79	92,383,693	1.11
Taxable Social Security benefits	16,785,141	0.63	201,612,206	0.77
Other income:				
Net income	6,221,011	1.13	43,005,931	2.27
Net loss	287,035	4.35	8,953,959	6.53
Payments to an Individual Retirement Account	2,562,814	1.83	11,043,873	2.12
Moving expenses adjustment	1,028,503	2.97	2,930,988	4.20
Self-employment tax deduction	18,258,546	0.41	26,022,975	0.72
Self-employed health insurance deduction	3,847,203	1.25	24,543,691	1.33
Total statutory adjustments	35,683,176	0.37	124,343,250	0.67
Taxable income	108,649,479	0.13	5,746,218,265	0.12
Alternative minimum tax	4,248,183	0.67	30,479,041	0.62
Total tax credit	49,630,529	0.33	73,584,490	0.49
Total income tax	91,694,201	0.17	1,045,510,793	0.16

⁹ Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, *Foreign Earned Income*; Form 1116, *Foreign Tax Credit (Individual, Fiduciary, or Nonresident Alien Individual)*; Schedule C, *Profit or Loss from Business (Sole Proprietorship)*; and Schedule F, *Profit or Loss from Farming*.

¹⁰ For further details on the description of the sample, see *Statistics of Income—2011, Individual Income Tax Returns* (IRS Publication 1304).

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Adjusted gross income less deficit	Total income		Salaries and wages		Taxable interest	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	145,370,240	8,374,142,977	144,763,632	8,498,486,227	119,559,706	6,055,389,434	52,067,484	120,111,673
No adjusted gross income	2,450,924	-195,697,731	1,844,317	-193,053,482	672,795	21,437,416	947,341	6,650,566
\$1 under \$5,000	10,692,838	27,519,609	10,692,838	29,155,462	7,636,145	25,470,256	2,253,154	1,024,889
\$5,000 under \$10,000	12,386,716	94,270,831	12,386,716	97,123,580	9,311,073	67,491,499	2,171,254	1,667,178
\$10,000 under \$15,000	12,925,831	161,447,555	12,925,831	164,651,908	9,605,956	111,053,536	2,413,899	2,436,749
\$15,000 under \$20,000	11,880,059	206,970,140	11,880,059	210,062,640	9,450,729	154,027,013	2,250,176	2,610,015
\$20,000 under \$25,000	10,210,706	229,181,453	10,210,706	232,178,709	8,411,870	175,685,438	2,093,068	2,257,069
\$25,000 under \$30,000	8,987,613	246,467,320	8,987,613	249,630,978	7,698,764	197,863,623	2,089,700	2,196,920
\$30,000 under \$40,000	14,520,079	505,069,023	14,520,079	511,096,019	12,730,122	410,623,212	3,995,294	4,202,142
\$40,000 under \$50,000	10,983,973	491,714,132	10,983,973	498,116,833	9,553,966	391,671,646	3,777,965	4,143,277
\$50,000 under \$75,000	18,949,278	1,165,811,609	18,949,278	1,179,498,330	16,448,015	900,170,384	8,613,615	9,762,845
\$75,000 under \$100,000	11,926,401	1,031,611,187	11,926,401	1,043,236,180	10,539,101	791,646,425	6,896,915	8,804,139
\$100,000 under \$200,000	14,755,766	1,977,406,206	14,755,766	2,002,934,927	13,315,788	1,521,442,934	10,402,584	17,545,274
\$200,000 under \$250,000	1,697,358	376,744,212	1,697,358	383,159,135	1,547,037	275,543,140	1,417,536	4,485,769
\$250,000 under \$500,000	2,104,283	704,187,580	2,104,283	719,303,193	1,874,061	475,084,545	1,881,202	10,552,107
\$500,000 under \$1,000,000	597,525	403,585,438	597,525	412,273,541	514,726	230,634,407	568,419	8,308,330
\$1,000,000 under \$1,500,000	134,907	163,095,632	134,907	166,137,900	112,620	77,745,106	131,574	3,997,306
\$1,500,000 under \$2,000,000	55,986	96,283,523	55,986	97,813,860	46,300	41,412,319	55,137	2,568,668
\$2,000,000 under \$5,000,000	79,363	236,075,612	79,363	239,149,126	65,423	88,504,064	78,267	7,227,844
\$5,000,000 under \$10,000,000	19,189	130,763,563	19,189	132,014,737	15,926	42,701,875	18,978	4,515,068
\$10,000,000 or more	11,445	321,636,083	11,445	324,002,652	9,289	55,180,596	11,405	15,155,518
Taxable returns, total	91,694,201	7,693,198,033	91,694,198	7,797,318,844	79,019,366	5,359,188,694	41,138,669	102,418,734
Nontaxable returns, total	53,676,039	680,944,945	53,069,435	701,167,383	40,540,340	696,200,741	10,928,815	17,692,939

Footnotes at end of table.

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax-exempt interest [1]		Ordinary dividends		Qualified dividends [1]		State income tax refunds	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total	5,988,308	72,995,406	27,762,355	194,609,806	25,154,875	142,015,345	22,115,674	27,532,751
No adjusted gross income	127,941	2,983,650	635,182	5,045,922	573,652	3,384,723	85,669	405,387
\$1 under \$5,000	138,472	442,952	1,216,650	1,191,070	1,077,691	675,508	85,841	46,272
\$5,000 under \$10,000	140,024	495,599	1,040,997	1,856,294	919,538	1,084,713	126,183	66,860
\$10,000 under \$15,000	173,444	936,882	1,101,636	2,596,064	960,083	1,464,497	195,790	93,050
\$15,000 under \$20,000	163,206	725,440	1,063,742	2,413,152	934,473	1,371,336	287,688	158,012
\$20,000 under \$25,000	163,545	907,666	989,242	3,626,573	885,471	2,552,551	378,170	213,660
\$25,000 under \$30,000	145,660	923,891	919,016	2,186,346	809,912	1,336,479	477,597	252,579
\$30,000 under \$40,000	330,027	1,803,657	1,729,585	5,072,753	1,535,275	3,088,540	1,392,229	838,355
\$40,000 under \$50,000	310,529	1,990,174	1,744,721	5,643,585	1,576,217	4,029,050	1,641,852	1,055,430
\$50,000 under \$75,000	857,396	5,692,417	4,297,316	15,299,680	3,838,701	9,554,719	4,743,795	3,536,508
\$75,000 under \$100,000	715,800	4,801,714	3,512,888	12,754,007	3,174,714	8,640,749	4,254,007	3,959,163
\$100,000 under \$200,000	1,429,579	12,713,712	6,243,238	30,761,121	5,761,043	21,795,738	6,795,201	8,258,062
\$200,000 under \$250,000	299,652	3,368,319	1,030,177	8,305,671	968,360	6,240,807	718,758	1,306,554
\$250,000 under \$500,000	560,064	9,645,652	1,485,200	20,735,735	1,413,521	15,465,236	639,580	1,813,130
\$500,000 under \$1,000,000	253,273	7,781,151	483,907	15,731,176	465,249	12,161,060	162,867	1,041,972
\$1,000,000 under \$1,500,000	72,876	3,547,717	117,939	8,049,118	114,302	6,102,788	51,920	655,015
\$1,500,000 under \$2,000,000	32,627	2,176,360	49,989	4,956,255	48,629	3,798,599	23,912	402,871
\$2,000,000 under \$5,000,000	51,012	5,359,367	71,946	13,310,207	69,810	10,254,310	38,314	1,175,922
\$5,000,000 under \$10,000,000	13,995	2,486,620	17,979	8,316,430	17,480	6,541,530	9,917	685,872
\$10,000,000 or more	9,186	4,212,465	11,004	26,758,647	10,753	22,472,409	6,385	1,568,077
Taxable returns, total	5,026,556	62,600,218	22,245,283	169,573,062	20,222,453	124,252,529	20,086,395	25,405,458
Nontaxable returns, total	961,753	10,395,188	5,517,072	25,036,743	4,932,422	17,762,816	2,029,279	2,127,293

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Alimony received		Business or profession				Capital gain distributions reported on Form 1040	
			Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total	436,725	8,777,349	17,361,263	337,210,620	5,556,611	54,240,803	1,882,192	1,777,581
No adjusted gross income	4,026	110,644	285,712	4,800,615	470,939	13,311,123	13,539	10,380
\$1 under \$5,000	* 9,049	* 24,637	1,303,722	3,745,139	129,005	1,015,413	124,219	49,431
\$5,000 under \$10,000	22,656	122,339	2,112,465	15,036,954	199,423	1,497,856	76,613	63,477
\$10,000 under \$15,000	35,202	291,852	2,141,133	21,874,229	233,023	1,740,841	77,107	30,658
\$15,000 under \$20,000	29,010	301,746	1,390,447	17,033,714	288,962	2,435,992	78,851	58,023
\$20,000 under \$25,000	25,802	295,790	939,716	12,625,302	299,240	2,455,063	66,373	75,239
\$25,000 under \$30,000	32,226	417,740	775,510	10,240,465	301,102	2,235,877	70,076	42,830
\$30,000 under \$40,000	65,625	832,458	1,177,467	16,157,458	545,452	3,663,890	139,076	83,865
\$40,000 under \$50,000	56,884	914,684	1,046,292	16,635,172	420,875	2,539,301	134,772	150,107
\$50,000 under \$75,000	86,928	1,757,959	1,972,479	33,489,171	895,426	5,999,063	295,096	344,294
\$75,000 under \$100,000	31,595	1,001,232	1,376,366	28,267,137	623,922	3,696,472	270,715	188,387
\$100,000 under \$200,000	29,530	1,733,369	1,995,409	62,012,660	860,469	6,415,410	388,611	409,726
\$200,000 under \$250,000	4,680	453,883	274,248	16,208,891	106,437	1,152,226	60,335	92,233
\$250,000 under \$500,000	** 3,290	** 409,438	401,950	40,021,009	126,506	2,146,278	69,173	93,042
\$500,000 under \$1,000,000	**	**	112,918	18,273,547	35,013	1,018,360	13,741	47,371
\$1,000,000 under \$1,500,000	* 32	* 16,953	26,336	6,242,645	8,578	479,439	2,237	22,924
\$1,500,000 under \$2,000,000	* 48	* 16,153	9,534	2,781,108	3,414	294,513	778	4,975
\$2,000,000 under \$5,000,000	99	28,150	14,437	6,255,043	5,947	699,988	755	5,218
\$5,000,000 under \$10,000,000	26	25,920	3,254	2,223,069	1,685	358,575	94	1,289
\$10,000,000 or more	16	22,403	1,868	3,287,292	1,194	1,085,123	31	4,112
Taxable returns, total	321,739	7,401,846	8,879,970	249,485,581	3,640,173	28,300,226	1,528,231	1,420,080
Nontaxable returns, total	114,986	1,375,504	8,481,293	87,725,039	1,916,437	25,940,577	353,961	357,501

Footnotes at end of table.

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D							
	Taxable net gain		Taxable net loss		Net short-term capital gain		Net short-term capital loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total	8,431,955	402,566,646	11,839,934	27,307,089	4,175,556	34,000,953	7,087,354	267,681,736
No adjusted gross income	157,085	13,304,275	723,060	1,880,477	99,248	1,531,044	421,870	29,539,863
\$1 under \$5,000	283,756	628,306	526,658	1,104,516	153,573	268,809	270,280	5,401,523
\$5,000 under \$10,000	258,159	666,834	498,638	1,122,867	108,628	158,861	250,471	5,159,271
\$10,000 under \$15,000	265,507	966,157	441,189	1,008,793	120,897	192,008	221,548	4,711,179
\$15,000 under \$20,000	288,907	1,084,109	397,702	885,056	113,588	273,715	207,689	4,197,322
\$20,000 under \$25,000	312,890	2,561,564	341,770	758,747	119,604	294,348	170,756	4,209,263
\$25,000 under \$30,000	263,609	1,714,440	350,679	776,844	99,483	156,756	186,253	4,369,331
\$30,000 under \$40,000	511,123	3,603,073	679,842	1,502,364	241,082	446,885	332,563	8,954,933
\$40,000 under \$50,000	494,299	3,336,842	640,754	1,432,597	203,463	318,843	335,258	7,591,199
\$50,000 under \$75,000	1,200,581	7,910,469	1,646,526	3,732,885	610,841	1,339,692	881,280	18,371,594
\$75,000 under \$100,000	1,013,685	9,081,884	1,408,243	3,110,680	507,360	1,252,233	797,299	18,072,644
\$100,000 under \$200,000	2,047,784	28,254,768	2,555,212	5,854,102	1,063,186	3,561,721	1,647,058	45,282,768
\$200,000 under \$250,000	391,161	10,397,852	482,753	1,155,909	207,303	1,202,663	360,115	13,723,100
\$250,000 under \$500,000	589,972	31,445,786	759,569	1,915,657	329,613	3,251,303	609,050	31,628,783
\$500,000 under \$1,000,000	207,723	31,293,126	261,279	707,868	121,736	2,179,779	241,909	22,264,603
\$1,000,000 under \$1,500,000	58,766	18,584,049	59,553	167,855	31,830	1,260,602	65,169	9,815,519
\$1,500,000 under \$2,000,000	26,834	13,654,026	24,016	68,191	13,697	1,069,574	28,742	5,632,461
\$2,000,000 under \$5,000,000	40,564	45,117,904	32,529	92,970	20,915	3,160,242	42,740	12,827,792
\$5,000,000 under \$10,000,000	11,478	35,070,837	6,847	19,737	5,598	2,055,859	10,851	6,264,040
\$10,000,000 or more	8,072	143,890,344	3,114	8,975	3,910	10,026,016	6,453	9,664,546
Taxable returns, total	6,716,019	371,451,617	8,952,576	20,389,795	3,475,729	30,476,967	5,474,891	196,320,547
Nontaxable returns, total	1,715,936	31,115,028	2,887,358	6,917,294	699,826	3,523,986	1,612,463	71,361,189

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Short-term loss carryover		Net short-term gain from sales of capital assets		Net short-term loss from sales of capital assets		Net short-term gain from other forms (2119, 4797, etc.)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total	3,248,493	216,190,361	4,566,935	24,172,671	4,674,383	51,017,390	342,441	4,528,490
No adjusted gross income	330,303	25,165,778	138,418	1,184,108	167,624	3,594,746	12,919	288,923
\$1 under \$5,000	168,456	3,799,673	169,352	306,992	144,200	1,595,544	5,605	4,640
\$5,000 under \$10,000	149,288	4,257,153	127,200	237,955	126,604	899,417	4,489	6,269
\$10,000 under \$15,000	110,021	4,079,268	131,633	248,697	136,020	628,302	6,712	11,592
\$15,000 under \$20,000	89,224	3,415,366	128,177	332,810	132,807	838,655	3,610	703
\$20,000 under \$25,000	77,199	3,676,414	122,439	329,071	111,277	591,445	10,300	30,767
\$25,000 under \$30,000	77,849	3,493,686	102,576	203,429	126,259	940,548	6,733	7,250
\$30,000 under \$40,000	141,121	6,467,707	246,413	524,375	217,853	2,563,201	10,611	12,877
\$40,000 under \$50,000	152,515	6,116,986	222,974	421,683	220,131	1,554,254	14,618	20,922
\$50,000 under \$75,000	345,432	15,531,899	644,669	1,555,525	606,115	3,070,199	39,281	26,353
\$75,000 under \$100,000	301,244	14,883,988	554,287	1,481,742	559,010	3,248,123	34,860	48,501
\$100,000 under \$200,000	650,514	37,039,792	1,153,369	4,397,213	1,169,335	8,933,458	68,333	186,569
\$200,000 under \$250,000	157,309	11,546,740	232,540	1,335,538	255,732	2,318,036	16,063	66,078
\$250,000 under \$500,000	285,218	25,729,026	374,603	3,377,674	419,718	6,257,755	43,860	247,016
\$500,000 under \$1,000,000	126,676	18,043,721	135,666	2,054,134	170,114	4,264,816	30,054	238,105
\$1,000,000 under \$1,500,000	35,922	7,684,052	35,926	1,016,005	46,796	2,126,181	10,687	216,695
\$1,500,000 under \$2,000,000	16,240	4,391,527	15,305	762,597	20,182	1,198,938	5,781	169,713
\$2,000,000 under \$5,000,000	24,432	9,940,596	22,288	1,782,756	31,044	2,717,444	11,171	593,251
\$5,000,000 under \$10,000,000	6,124	4,416,680	5,716	815,077	8,267	1,282,850	3,772	365,786
\$10,000,000 or more	3,406	6,510,309	3,384	1,805,290	5,293	2,393,480	2,981	1,986,480
Taxable returns, total	2,263,141	158,080,315	3,750,603	20,656,259	3,824,488	38,435,258	288,621	4,069,905
Nontaxable returns, total	985,352	58,110,046	816,332	3,516,412	849,895	12,582,132	53,820	458,585

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Net short-term loss from other forms (4684, 6781, and 8824)		Net short-term gain from partnership/S corporation		Net short-term loss from partnership/S corporation		Net long-term capital gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total	337,785	1,831,993	553,962	16,137,800	676,805	9,480,023	8,119,067	408,186,701
No adjusted gross income	14,716	236,792	27,623	1,026,728	30,277	1,511,263	176,052	14,835,185
\$1 under \$5,000	8,360	18,421	11,149	46,374	11,116	77,082	266,140	585,628
\$5,000 under \$10,000	5,231	3,179	8,949	30,468	16,686	115,354	251,397	826,702
\$10,000 under \$15,000	11,316	20,609	10,671	20,749	10,149	72,030	261,479	1,130,688
\$15,000 under \$20,000	12,481	14,477	11,148	80,630	16,059	69,251	278,623	1,086,926
\$20,000 under \$25,000	5,822	20,203	10,301	44,186	15,201	30,877	290,444	2,610,893
\$25,000 under \$30,000	4,344	2,860	11,916	40,379	14,511	26,539	242,089	1,789,905
\$30,000 under \$40,000	11,911	16,340	20,749	48,223	25,945	46,275	476,165	3,648,023
\$40,000 under \$50,000	10,385	27,421	17,353	31,896	17,452	48,197	456,550	3,519,388
\$50,000 under \$75,000	28,970	41,248	48,052	285,837	69,296	256,271	1,135,740	8,089,075
\$75,000 under \$100,000	24,577	77,377	41,996	112,402	73,435	253,569	948,339	9,659,417
\$100,000 under \$200,000	75,861	156,569	116,704	512,396	150,841	687,406	1,955,512	29,430,201
\$200,000 under \$250,000	19,048	42,244	27,319	166,433	38,551	181,468	385,870	11,029,491
\$250,000 under \$500,000	44,840	105,269	78,082	876,174	88,150	786,318	607,440	32,985,496
\$500,000 under \$1,000,000	27,939	138,337	53,422	871,383	50,651	801,572	226,085	33,420,783
\$1,000,000 under \$1,500,000	10,518	91,578	19,260	556,762	16,979	442,567	65,091	19,662,002
\$1,500,000 under \$2,000,000	5,157	49,599	10,420	549,149	8,485	404,283	29,368	14,112,766
\$2,000,000 under \$5,000,000	10,059	126,906	18,799	1,850,453	14,914	1,109,065	45,309	45,910,351
\$5,000,000 under \$10,000,000	3,393	138,359	5,642	1,337,826	4,761	888,980	12,719	35,212,230
\$10,000,000 or more	2,858	504,207	4,407	7,649,350	3,348	1,671,654	8,657	138,641,552
Taxable returns, total	276,154	1,421,928	455,460	14,415,834	556,015	7,048,077	6,416,333	373,626,105
Nontaxable returns, total	61,631	410,065	98,502	1,721,966	120,789	2,431,946	1,702,734	34,560,597

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Net long-term capital loss		Net long-term gain from sales of capital assets		Net long-term loss from sales of capital assets		Long-term loss carryover	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	9,914,469	402,923,984	7,354,795	202,418,104	4,703,012	61,708,981	7,724,534	392,695,369
No adjusted gross income	618,935	46,529,478	196,155	6,381,734	194,505	6,859,873	548,906	42,380,981
\$1 under \$5,000	480,437	9,579,905	283,790	929,868	197,460	1,128,986	377,856	9,007,627
\$5,000 under \$10,000	429,414	11,929,637	245,079	976,824	173,238	2,846,412	343,684	9,546,086
\$10,000 under \$15,000	381,364	11,343,231	231,918	1,003,300	178,465	2,274,794	284,867	9,611,523
\$15,000 under \$20,000	336,435	8,509,039	239,405	1,035,115	145,905	946,677	251,650	8,131,382
\$20,000 under \$25,000	286,437	8,062,869	210,843	1,108,593	137,181	1,117,784	200,914	7,385,306
\$25,000 under \$30,000	291,598	7,423,056	185,888	1,084,911	141,590	1,007,450	212,793	6,619,714
\$30,000 under \$40,000	581,364	16,770,693	385,003	2,153,622	293,500	2,274,519	408,595	15,599,514
\$40,000 under \$50,000	544,518	14,984,280	398,447	2,896,612	254,873	2,062,584	399,034	13,999,833
\$50,000 under \$75,000	1,373,976	39,107,297	1,055,454	7,582,176	665,785	5,172,226	1,012,977	36,740,091
\$75,000 under \$100,000	1,171,557	33,185,542	822,006	6,990,509	614,635	5,540,207	812,218	30,134,863
\$100,000 under \$200,000	2,084,429	71,920,787	1,772,253	21,931,530	1,054,662	10,313,562	1,623,304	69,606,423
\$200,000 under \$250,000	389,083	19,714,139	365,066	7,575,611	193,310	3,021,697	331,574	19,144,909
\$250,000 under \$500,000	624,127	40,157,594	588,064	22,845,034	294,314	5,492,832	579,088	41,861,009
\$500,000 under \$1,000,000	218,047	27,196,283	226,052	20,113,953	105,672	3,799,542	217,466	29,363,299
\$1,000,000 under \$1,500,000	49,083	9,884,923	62,162	11,009,025	25,809	1,614,337	53,892	11,067,781
\$1,500,000 under \$2,000,000	19,866	6,145,288	27,654	7,127,401	10,692	1,217,099	22,419	6,820,782
\$2,000,000 under \$5,000,000	26,053	10,670,017	41,264	20,407,749	15,457	2,022,096	31,780	12,987,805
\$5,000,000 under \$10,000,000	5,325	4,341,335	11,185	14,243,174	3,657	984,284	7,521	5,620,548
\$10,000,000 or more	2,423	5,468,592	7,106	45,021,363	2,301	2,012,021	3,996	7,065,894
Taxable returns, total	7,416,923	284,101,342	5,889,505	182,338,866	3,682,289	43,391,390	5,688,203	283,824,344
Nontaxable returns, total	2,497,546	118,822,641	1,465,290	20,079,237	1,020,723	18,317,591	2,036,331	108,871,025

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Net long-term gain from other forms (2119, 4797, etc.)		Net long-term loss from other forms (4684, 6781, and 8824)		Net long-term partnership/ S corporation gain		Net long-term partnership/ S corporation loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total	2,094,951	124,294,025	307,586	2,376,951	1,474,042	134,516,746	537,697	11,578,400
No adjusted gross income	98,344	8,881,630	12,726	323,588	54,824	5,483,980	32,232	3,202,179
\$1 under \$5,000	32,538	154,343	8,352	28,236	29,047	65,044	3,815	79,470
\$5,000 under \$10,000	41,584	156,919	5,130	2,478	25,021	163,775	12,171	138,011
\$10,000 under \$15,000	55,009	528,270	9,041	6,887	27,383	109,300	12,094	121,251
\$15,000 under \$20,000	63,640	431,381	10,169	12,521	34,710	129,953	10,380	54,622
\$20,000 under \$25,000	119,304	1,755,486	5,034	65,395	24,837	163,891	8,629	95,857
\$25,000 under \$30,000	74,220	911,360	3,995	4,274	28,439	69,962	10,292	201,049
\$30,000 under \$40,000	139,912	2,010,975	12,086	24,152	58,026	411,297	16,876	148,897
\$40,000 under \$50,000	107,101	1,409,042	10,019	40,683	43,522	232,623	21,258	254,628
\$50,000 under \$75,000	248,225	2,151,735	28,423	60,461	140,603	766,274	62,558	567,597
\$75,000 under \$100,000	243,623	3,784,818	21,847	115,043	163,492	1,108,643	57,956	578,703
\$100,000 under \$200,000	415,495	9,913,000	74,733	227,157	343,932	4,396,207	131,760	1,362,849
\$200,000 under \$250,000	96,262	3,789,263	17,288	49,964	84,884	1,883,343	27,528	416,322
\$250,000 under \$500,000	178,591	10,492,130	40,902	147,198	195,799	6,328,192	65,907	1,135,359
\$500,000 under \$1,000,000	95,897	11,470,979	23,704	158,138	111,786	7,751,481	36,992	860,486
\$1,000,000 under \$1,500,000	31,179	6,199,757	8,329	126,071	38,061	5,277,045	11,032	357,769
\$1,500,000 under \$2,000,000	15,355	4,552,860	3,858	61,433	18,767	4,423,703	5,263	331,227
\$2,000,000 under \$5,000,000	25,327	13,953,127	7,530	157,728	33,262	16,082,439	7,710	656,561
\$5,000,000 under \$10,000,000	7,808	9,950,986	2,459	188,582	10,092	13,535,500	2,051	342,111
\$10,000,000 or more	5,538	31,795,965	1,962	576,964	7,554	66,134,095	1,191	673,452
Taxable returns, total	1,499,651	106,743,788	252,464	1,779,990	1,220,911	125,748,292	440,302	7,163,977
Nontaxable returns, total	595,300	17,550,237	55,122	596,961	253,131	8,768,453	97,395	4,414,423

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Net long-term partnership/ S corporation loss—continued		Sales of property other than capital assets				Taxable IRA distributions	
	Schedule D capital gain distributions		Net gain		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total	6,976,863	12,393,420	899,887	16,265,374	1,076,312	30,715,812	13,008,887	217,319,190
No adjusted gross income	209,855	324,984	64,855	1,948,386	137,646	17,194,478	152,748	2,797,981
\$1 under \$5,000	239,347	100,786	13,999	42,450	23,166	231,508	316,047	885,646
\$5,000 under \$10,000	208,359	132,533	31,444	271,318	19,370	231,006	596,095	2,637,865
\$10,000 under \$15,000	214,607	161,042	24,860	181,190	21,364	474,025	803,219	4,333,112
\$15,000 under \$20,000	200,016	126,640	32,497	111,758	34,807	402,846	776,208	5,168,758
\$20,000 under \$25,000	161,528	184,395	17,702	136,283	19,171	296,874	646,983	4,562,824
\$25,000 under \$30,000	171,918	133,104	29,440	156,443	28,222	284,630	626,535	5,058,251
\$30,000 under \$40,000	376,375	348,518	46,228	275,229	46,361	408,108	1,098,067	9,984,370
\$40,000 under \$50,000	360,409	354,561	44,217	314,909	47,384	506,638	986,471	10,291,697
\$50,000 under \$75,000	950,303	1,021,969	127,121	962,133	115,984	1,281,886	2,342,413	30,954,378
\$75,000 under \$100,000	840,395	958,596	101,276	703,916	97,096	1,266,154	1,708,736	30,939,784
\$100,000 under \$200,000	1,680,923	2,778,668	162,421	1,620,333	216,262	2,413,563	2,178,419	59,334,296
\$200,000 under \$250,000	343,643	700,027	38,076	416,352	46,935	642,560	280,071	11,592,031
\$250,000 under \$500,000	599,573	1,798,944	77,827	1,226,501	104,671	1,518,001	347,004	18,145,939
\$500,000 under \$1,000,000	251,145	1,069,552	42,632	1,017,041	62,788	976,751	96,989	9,081,591
\$1,000,000 under \$1,500,000	71,200	457,210	15,321	431,883	21,449	442,794	23,706	3,117,438
\$1,500,000 under \$2,000,000	31,154	294,054	8,182	337,268	9,652	326,291	10,091	2,052,340
\$2,000,000 under \$5,000,000	46,434	621,209	13,776	1,015,175	16,305	789,498	13,665	3,862,097
\$5,000,000 under \$10,000,000	12,110	276,760	4,476	645,167	4,535	326,874	3,440	1,371,751
\$10,000,000 or more	7,569	549,868	3,536	4,451,640	3,143	701,327	1,980	1,147,040
Taxable returns, total	5,679,790	10,853,517	663,622	13,278,413	764,265	10,440,072	10,320,568	197,629,588
Nontaxable returns, total	1,297,073	1,539,903	236,265	2,986,961	312,047	20,275,740	2,688,319	19,689,602

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Individual Income Tax Returns, 2011

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Pensions and annuities				Rent			
	Total [1]		Taxable		Net income		Net loss (includes nondeductible loss)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns, total	28,981,205	910,731,872	26,757,165	581,180,358	4,544,156	65,766,295	5,720,016	62,611,616
No adjusted gross income	315,639	8,272,102	259,136	3,311,680	146,367	2,896,020	368,212	8,348,587
\$1 under \$5,000	830,566	5,426,966	761,252	2,106,543	120,476	433,908	95,619	747,077
\$5,000 under \$10,000	1,301,162	11,857,886	1,259,014	6,959,955	170,822	765,892	133,618	1,039,473
\$10,000 under \$15,000	1,903,095	22,300,442	1,837,088	15,826,173	228,155	1,438,614	197,145	1,470,621
\$15,000 under \$20,000	1,823,482	23,970,599	1,757,717	18,411,929	216,425	1,440,787	173,161	1,432,300
\$20,000 under \$25,000	1,625,762	25,704,006	1,563,876	19,582,570	198,939	1,201,325	177,725	1,306,719
\$25,000 under \$30,000	1,510,991	26,064,787	1,434,896	20,050,880	176,177	1,453,388	189,555	1,564,918
\$30,000 under \$40,000	2,634,058	53,207,441	2,492,302	40,474,163	316,163	2,439,235	399,741	3,360,499
\$40,000 under \$50,000	2,403,626	56,635,599	2,272,577	42,732,295	286,712	2,344,169	374,062	3,570,570
\$50,000 under \$75,000	5,028,985	150,030,903	4,675,959	109,308,787	680,552	6,086,670	893,675	7,872,585
\$75,000 under \$100,000	3,618,098	137,478,947	3,317,272	95,264,258	563,212	5,954,881	784,198	7,010,152
\$100,000 under \$200,000	4,684,009	253,762,180	4,096,228	154,868,942	927,234	14,408,403	1,287,714	12,659,305
\$200,000 under \$250,000	515,910	40,774,681	425,280	20,258,711	155,959	3,900,469	208,653	2,900,564
\$250,000 under \$500,000	567,827	58,745,273	447,773	22,362,196	227,542	9,059,125	299,277	5,204,082
\$500,000 under \$1,000,000	145,942	20,816,471	105,007	5,471,520	81,485	5,110,752	87,858	2,021,018
\$1,000,000 under \$1,500,000	31,742	5,916,160	22,429	1,411,105	20,574	1,878,644	22,437	695,150
\$1,500,000 under \$2,000,000	13,382	2,419,009	9,701	633,565	9,238	1,192,887	9,160	314,882
\$2,000,000 under \$5,000,000	19,392	4,327,331	14,102	1,274,813	12,955	2,199,590	13,128	625,425
\$5,000,000 under \$10,000,000	4,627	1,840,869	3,385	406,146	3,203	779,259	3,102	203,809
\$10,000,000 or more	2,908	1,180,220	2,172	464,128	1,964	782,279	1,977	263,879
Taxable returns, total	22,772,579	830,028,681	20,914,198	532,299,993	3,439,621	56,603,197	4,290,707	43,990,106
Nontaxable returns, total	6,208,626	80,703,191	5,842,967	48,880,365	1,104,536	9,163,098	1,429,309	18,621,509

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Royalty				Farm rental			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns, total	1,677,986	22,224,883	53,825	225,972	428,131	5,350,506	115,609	579,308
No adjusted gross income	51,230	555,693	1,562	24,528	7,603	99,759	8,809	68,108
\$1 under \$5,000	48,317	41,941	* 1,617	* 4,110	15,747	40,578	* 4,023	* 9,585
\$5,000 under \$10,000	42,148	90,590	* 298	* 337	14,662	57,331	* 6,999	* 22,842
\$10,000 under \$15,000	64,499	156,331	* 1,012	* 696	23,699	123,736	* 4,023	* 15,496
\$15,000 under \$20,000	52,599	180,698	* 1,234	* 300	21,203	136,767	* 6,423	* 22,602
\$20,000 under \$25,000	44,185	101,558	* 2,497	* 423	22,258	97,159	* 4,016	* 10,806
\$25,000 under \$30,000	56,089	219,542	* 3,309	* 10,058	24,056	142,625	* 3,285	* 15,395
\$30,000 under \$40,000	115,929	420,532	5,278	3,021	17,355	148,729	10,979	55,969
\$40,000 under \$50,000	86,633	221,178	* 4,893	* 5,756	23,738	231,721	9,117	49,152
\$50,000 under \$75,000	226,297	1,234,392	7,547	46,115	70,312	833,033	15,406	93,052
\$75,000 under \$100,000	180,138	708,955	3,459	2,122	73,456	752,648	11,825	38,901
\$100,000 under \$200,000	396,930	3,813,357	8,023	14,978	82,168	1,405,544	23,173	114,546
\$200,000 under \$250,000	66,494	1,385,851	1,956	10,080	9,192	451,241	1,900	7,000
\$250,000 under \$500,000	127,799	3,313,028	5,618	14,062	15,364	535,447	3,894	27,485
\$500,000 under \$1,000,000	59,159	3,040,691	2,434	18,131	4,387	168,519	** 1,738	** 28,366
\$1,000,000 under \$1,500,000	19,300	1,187,561	976	11,668	1,512	49,975	**	**
\$1,500,000 under \$2,000,000	10,340	873,074	530	7,736	540	24,262	**	**
\$2,000,000 under \$5,000,000	18,711	1,849,358	981	23,029	625	26,840	**	**
\$5,000,000 under \$10,000,000	6,255	1,063,694	317	11,219	150	8,344	**	**
\$10,000,000 or more	4,934	1,766,858	284	17,603	103	16,249	**	**
Taxable returns, total	1,382,457	20,970,501	43,588	158,552	342,857	4,860,767	82,261	385,664
Nontaxable returns, total	295,529	1,254,382	10,237	67,421	85,274	489,739	33,348	193,644

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total rental and royalty				Partnership and S corporation			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
All returns, total	6,029,377	91,182,445	4,942,060	50,157,439	5,273,954	547,946,842	2,807,921	122,562,946
No adjusted gross income	169,128	3,117,980	375,826	9,037,475	113,835	5,751,905	346,923	59,656,607
\$1 under \$5,000	179,419	501,035	91,200	571,915	65,325	329,893	71,950	546,418
\$5,000 under \$10,000	213,509	900,779	134,675	967,703	97,913	677,426	56,903	638,068
\$10,000 under \$15,000	292,052	1,671,416	194,775	1,434,608	127,014	1,162,032	91,610	1,080,492
\$15,000 under \$20,000	276,070	1,706,846	172,944	1,260,042	133,267	1,047,925	86,884	1,051,211
\$20,000 under \$25,000	247,936	1,385,186	176,254	1,204,724	129,752	1,619,366	71,104	934,679
\$25,000 under \$30,000	242,550	1,785,593	187,167	1,496,853	113,725	1,646,610	68,230	880,259
\$30,000 under \$40,000	416,620	2,961,506	398,673	3,269,769	261,590	3,654,106	147,678	1,632,477
\$40,000 under \$50,000	375,862	2,768,036	366,632	3,412,588	261,591	3,894,091	140,265	1,863,276
\$50,000 under \$75,000	903,004	8,042,586	877,978	7,434,048	620,705	12,516,609	382,978	4,374,972
\$75,000 under \$100,000	750,392	7,271,597	771,483	6,831,427	627,765	15,323,001	318,868	3,488,276
\$100,000 under \$200,000	1,237,611	19,017,689	974,526	7,748,434	1,352,641	57,935,656	595,077	8,715,392
\$200,000 under \$250,000	194,354	5,597,189	56,673	1,021,278	322,661	24,960,123	111,094	2,724,168
\$250,000 under \$500,000	316,501	12,622,819	97,139	2,041,960	605,034	83,554,449	190,810	5,987,629
\$500,000 under \$1,000,000	122,808	8,170,260	37,904	1,035,299	271,578	83,911,433	72,431	4,859,821
\$1,000,000 under \$1,500,000	34,693	3,134,394	11,908	419,633	74,133	42,879,681	20,877	2,559,107
\$1,500,000 under \$2,000,000	16,695	2,077,542	4,965	211,529	31,237	27,342,927	10,015	1,791,402
\$2,000,000 under \$5,000,000	26,666	4,031,318	7,881	412,918	46,288	68,518,490	15,964	4,767,621
\$5,000,000 under \$10,000,000	7,877	1,831,430	2,071	141,638	11,028	35,479,893	4,885	3,176,031
\$10,000,000 or more	5,629	2,587,243	1,385	203,597	6,870	75,741,227	3,376	11,835,040
Taxable returns, total	4,658,527	80,871,339	3,523,868	31,574,608	4,429,929	531,698,596	1,925,313	52,953,049
Nontaxable returns, total	1,370,849	10,311,106	1,418,192	18,582,832	844,025	16,248,246	882,607	69,609,897

Footnotes at end of table.

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Estate and trust				Farm			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(97)	(98)	(99)	(100)	(101)	(102)	(103)	(104)
All returns, total	548,588	22,202,198	54,354	2,595,145	592,649	14,562,052	1,274,559	24,164,276
No adjusted gross income	14,845	543,816	6,688	988,621	21,358	514,951	115,190	4,771,241
\$1 under \$5,000	17,271	40,984	* 1,008	* 10,219	40,747	125,389	35,699	442,590
\$5,000 under \$10,000	9,569	17,999	* 1,018	* 112	20,919	130,186	44,115	591,970
\$10,000 under \$15,000	10,754	93,838	* 1,048	* 11,765	26,763	182,298	70,137	828,462
\$15,000 under \$20,000	17,504	97,515	* 1,490	* 6,619	27,454	229,362	51,707	653,433
\$20,000 under \$25,000	15,697	142,498	* 10	* 144	24,309	275,325	45,247	704,837
\$25,000 under \$30,000	8,831	64,876	* 1,322	* 24,616	27,199	364,560	51,083	713,840
\$30,000 under \$40,000	24,084	165,205	4,170	14,923	49,584	655,926	105,990	1,334,099
\$40,000 under \$50,000	30,262	338,239	2,454	32,833	47,299	612,580	88,548	1,166,840
\$50,000 under \$75,000	76,711	793,966	5,772	34,880	104,178	1,915,603	194,550	2,705,665
\$75,000 under \$100,000	73,848	1,172,007	2,992	20,416	72,865	1,841,841	179,925	2,449,188
\$100,000 under \$200,000	137,726	3,016,496	9,315	59,718	94,481	3,811,149	205,535	3,653,540
\$200,000 under \$250,000	27,735	870,917	3,872	20,286	11,257	1,017,016	28,586	731,870
\$250,000 under \$500,000	46,289	2,557,163	5,476	154,592	16,000	1,616,213	37,676	1,437,533
\$500,000 under \$1,000,000	20,968	2,069,439	3,125	133,630	5,352	603,510	12,731	728,695
\$1,000,000 under \$1,500,000	5,942	1,260,311	1,209	128,128	1,231	216,123	3,155	272,563
\$1,500,000 under \$2,000,000	2,924	817,533	629	67,730	568	79,742	1,488	197,279
\$2,000,000 under \$5,000,000	4,833	2,340,950	1,506	238,463	779	191,652	2,230	371,035
\$5,000,000 under \$10,000,000	1,567	1,527,989	594	141,211	190	47,301	563	189,792
\$10,000,000 or more	1,226	4,270,457	659	506,237	117	131,324	407	219,806
Taxable returns, total	463,903	21,221,235	39,129	1,483,072	406,845	12,271,844	880,555	14,799,090
Nontaxable returns, total	84,685	980,963	15,226	1,112,073	185,805	2,290,208	394,004	9,365,186

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Unemployment compensation		Social security benefits				Foreign-earned income exclusion	
			Total [1]		Taxable			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)
All returns, total	13,170,985	92,383,693	25,837,226	490,699,539	16,785,141	201,612,206	445,276	28,061,251
No adjusted gross income	47,711	375,668	897,511	15,922,294	3,543	39,811	104,425	4,960,679
\$1 under \$5,000	350,869	1,003,585	1,849,289	28,557,638	17,389	65,938	73,261	3,783,261
\$5,000 under \$10,000	1,005,247	4,405,473	2,104,080	34,167,492	30,216	149,126	24,457	1,394,863
\$10,000 under \$15,000	1,460,054	8,650,347	2,468,910	41,804,129	92,215	244,971	19,881	1,210,947
\$15,000 under \$20,000	1,572,396	11,583,251	2,053,908	36,222,929	678,309	747,954	16,134	1,068,077
\$20,000 under \$25,000	1,276,978	10,743,471	1,633,526	29,205,113	1,232,794	2,314,029	14,481	882,074
\$25,000 under \$30,000	972,796	7,640,501	1,387,654	25,930,944	1,297,300	4,113,314	12,929	904,317
\$30,000 under \$40,000	1,420,388	10,470,835	2,172,934	40,712,621	2,166,781	11,753,979	20,924	1,426,735
\$40,000 under \$50,000	1,058,611	7,763,641	1,759,509	32,109,099	1,759,399	16,004,338	16,666	1,183,902
\$50,000 under \$75,000	1,786,709	13,046,729	3,781,578	71,576,258	3,779,599	52,421,223	34,222	2,510,691
\$75,000 under \$100,000	1,050,217	7,416,371	2,450,315	53,712,481	2,450,299	45,157,626	22,154	1,661,268
\$100,000 under \$200,000	1,010,441	7,918,219	2,539,104	60,482,286	2,538,946	51,356,400	41,134	3,246,497
\$200,000 under \$250,000	75,010	657,959	270,714	7,159,122	270,678	6,084,711	9,807	805,221
\$250,000 under \$500,000	70,010	588,543	322,380	8,819,261	321,891	7,489,272	19,851	1,682,476
\$500,000 under \$1,000,000	10,320	89,276	94,845	2,758,433	94,833	2,344,402	9,625	867,120
\$1,000,000 under \$1,500,000	1,937	17,527	21,465	645,657	21,460	548,704	2,481	220,793
\$1,500,000 under \$2,000,000	560	4,854	9,933	301,467	9,930	256,141	1,062	92,697
\$2,000,000 under \$5,000,000	615	6,269	14,039	431,982	14,028	366,983	1,337	119,562
\$5,000,000 under \$10,000,000	85	869	3,429	110,444	3,429	93,877	298	27,135
\$10,000,000 or more	32	305	2,103	69,889	2,103	59,406	149	12,935
Taxable returns, total	8,081,334	59,949,657	16,871,534	331,771,953	15,129,554	193,642,292	175,335	12,758,178
Nontaxable returns, total	5,089,651	32,434,036	8,965,692	158,927,586	1,655,587	7,969,914	269,942	15,303,072

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Other income				Net operating loss		Gambling earnings	
	Net income		Net loss					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
All returns, total	6,221,011	43,005,931	287,035	8,953,959	1,229,119	169,083,520	1,903,153	26,515,292
No adjusted gross income	105,228	2,281,735	42,801	4,032,106	687,969	154,230,460	21,680	282,332
\$1 under \$5,000	326,372	557,734	13,108	183,335	85,380	907,504	44,722	82,873
\$5,000 under \$10,000	344,198	975,834	11,098	81,280	70,751	739,747	65,197	206,548
\$10,000 under \$15,000	333,895	1,069,805	10,666	93,988	69,369	790,566	72,519	347,911
\$15,000 under \$20,000	314,111	1,232,903	13,747	432,224	38,850	518,611	76,152	272,176
\$20,000 under \$25,000	243,932	1,053,264	5,328	46,170	26,813	345,844	102,441	429,212
\$25,000 under \$30,000	253,241	1,070,504	7,229	50,434	38,251	482,288	90,566	314,093
\$30,000 under \$40,000	467,957	2,109,736	17,908	259,651	34,393	846,840	177,753	904,333
\$40,000 under \$50,000	413,239	1,311,190	12,986	130,845	31,542	773,326	165,132	1,063,540
\$50,000 under \$75,000	889,186	3,245,201	35,371	401,359	45,710	1,336,007	388,387	2,520,221
\$75,000 under \$100,000	704,233	3,177,139	18,416	297,467	29,683	863,126	233,939	1,880,781
\$100,000 under \$200,000	1,221,748	8,422,659	47,652	1,098,211	46,515	1,563,786	342,063	3,923,205
\$200,000 under \$250,000	174,578	1,955,691	11,877	187,214	6,156	291,194	42,994	1,100,763
\$250,000 under \$500,000	247,854	3,758,027	19,474	587,165	9,306	1,061,731	51,642	3,066,092
\$500,000 under \$1,000,000	104,340	3,223,908	12,026	480,403	4,330	951,155	18,104	2,362,017
\$1,000,000 under \$1,500,000	30,120	1,532,984	2,852	124,505	1,544	472,950	4,298	1,420,054
\$1,500,000 under \$2,000,000	13,305	821,683	1,325	63,763	726	344,986	1,846	864,215
\$2,000,000 under \$5,000,000	22,064	2,137,284	2,146	183,714	1,192	773,003	2,736	1,883,402
\$5,000,000 under \$10,000,000	6,544	1,000,200	573	81,014	369	705,945	586	1,044,257
\$10,000,000 or more	4,867	2,068,450	452	139,109	269	1,084,451	395	2,547,268
Taxable returns, total	4,725,675	35,278,939	182,214	3,787,026	206,886	20,620,136	1,492,038	22,033,151
Nontaxable returns, total	1,495,336	7,726,991	104,821	5,166,933	1,022,232	148,463,384	411,114	4,482,141

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Cancellation of debt		Taxable health savings account distributions		Statutory adjustments			
					Total		Educator expenses deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)
All returns, total	699,605	13,796,728	317,328	380,299	35,683,176	124,343,250	3,824,221	962,429
No adjusted gross income	32,071	4,275,256	2,978	3,081	542,906	2,644,248	8,692	1,911
\$1 under \$5,000	13,812	30,064	* 103	* 10	1,445,505	1,635,853	16,194	3,169
\$5,000 under \$10,000	23,035	82,918	* 3,011	* 2,189	2,631,328	2,852,749	30,263	6,717
\$10,000 under \$15,000	23,274	218,338	* 6,330	* 2,668	2,759,276	3,204,353	56,082	12,292
\$15,000 under \$20,000	28,765	467,289	9,227	13,301	2,159,936	3,092,500	87,131	19,372
\$20,000 under \$25,000	40,160	207,902	17,295	15,302	1,770,718	2,997,256	75,083	17,407
\$25,000 under \$30,000	33,300	276,419	24,409	23,951	1,722,217	3,163,659	112,929	25,511
\$30,000 under \$40,000	40,235	596,084	41,158	36,087	3,050,447	6,026,996	311,988	74,131
\$40,000 under \$50,000	56,979	480,381	37,063	33,297	2,841,045	6,402,701	377,051	91,685
\$50,000 under \$75,000	129,520	1,211,890	71,267	99,148	5,598,617	13,686,721	816,223	200,180
\$75,000 under \$100,000	93,950	1,028,892	42,318	41,066	3,748,247	11,624,993	717,585	183,423
\$100,000 under \$200,000	113,642	1,987,537	43,764	73,087	5,502,797	25,528,721	1,072,517	291,261
\$200,000 under \$250,000	15,543	576,783	6,290	8,823	579,920	6,414,922	79,558	20,118
\$250,000 under \$500,000	20,466	782,096	** 11,325	** 25,647	849,089	15,115,613	** 62,925	** 15,252
\$500,000 under \$1,000,000	12,866	244,781	**	**	301,854	8,688,103	**	**
\$1,000,000 under \$1,500,000	5,865	140,708	410	1,636	78,108	3,042,268	**	**
\$1,500,000 under \$2,000,000	3,529	187,724	152	333	32,403	1,530,338	**	**
\$2,000,000 under \$5,000,000	7,357	344,527	192	587	48,692	3,073,514	**	**
\$5,000,000 under \$10,000,000	2,746	193,386	23	62	12,130	1,251,173	**	**
\$10,000,000 or more	2,490	463,749	11	24	7,942	2,366,569	**	**
Taxable returns, total	490,560	7,573,836	273,577	330,140	24,005,977	104,120,811	3,406,114	862,780
Nontaxable returns, total	209,045	6,222,892	43,751	50,159	11,677,199	20,222,439	418,106	99,649

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued							
	Certain business expenses of reservists, performing artists, etc.		Health savings account deduction		Moving expenses adjustment		Deductible part of self-employment tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)
All returns, total	147,661	518,417	1,019,297	3,078,052	1,028,503	2,930,988	18,258,546	26,022,975
No adjusted gross income	* 2,721	* 59,437	14,500	47,535	10,564	47,912	291,325	371,452
\$1 under \$5,000	* 3,989	* 24,741	3,282	9,004	27,056	73,847	1,134,408	285,646
\$5,000 under \$10,000	* 3,978	* 11,846	9,810	25,035	24,276	44,795	2,116,949	1,094,389
\$10,000 under \$15,000	* 6,971	* 9,038	7,401	13,142	40,581	80,803	2,167,384	1,591,717
\$15,000 under \$20,000	* 5,965	* 15,192	13,126	29,383	60,607	149,147	1,381,362	1,249,517
\$20,000 under \$25,000	* 3,998	* 5,070	29,934	53,602	67,912	104,625	958,151	964,636
\$25,000 under \$30,000	* 5,312	* 25,104	35,400	61,316	65,491	164,236	815,240	856,184
\$30,000 under \$40,000	19,361	60,581	61,336	98,946	122,948	228,118	1,243,813	1,401,790
\$40,000 under \$50,000	* 8,962	* 23,503	62,224	129,338	91,981	178,452	1,077,776	1,355,513
\$50,000 under \$75,000	26,359	85,641	166,231	382,195	192,734	512,089	2,079,861	2,874,335
\$75,000 under \$100,000	18,146	53,868	138,597	369,760	116,934	408,821	1,455,422	2,410,384
\$100,000 under \$200,000	35,678	118,501	265,380	906,736	154,081	600,300	2,270,360	5,086,858
\$200,000 under \$250,000	2,410	9,198	54,285	211,681	22,308	124,181	358,878	1,185,665
\$250,000 under \$500,000	3,639	16,237	102,557	458,349	24,620	162,646	577,468	2,568,016
\$500,000 under \$1,000,000	* 170	* 426	37,493	189,447	4,831	33,220	208,825	1,280,107
\$1,000,000 under \$1,500,000	0	0	9,185	47,930	989	10,637	53,437	445,134
\$1,500,000 under \$2,000,000	0	0	3,107	16,298	228	2,700	21,805	218,736
\$2,000,000 under \$5,000,000	* 3	* 34	4,295	22,716	284	3,450	32,648	428,106
\$5,000,000 under \$10,000,000	0	0	804	3,950	52	554	8,067	145,168
\$10,000,000 or more	0	0	350	1,690	26	456	5,364	209,619
Taxable returns, total	114,503	362,951	899,024	2,760,553	798,931	2,346,048	9,832,669	19,277,666
Nontaxable returns, total	33,159	155,466	120,273	317,499	229,572	584,941	8,425,877	6,745,309

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued							
	Payments to a Keogh plan		Self-employed health insurance deduction		Penalty on early withdrawal of savings		Alimony paid	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(137)	(138)	(139)	(140)	(141)	(142)	(143)	(144)
All returns, total	917,136	19,483,818	3,847,203	24,543,691	944,285	461,169	583,411	10,665,311
No adjusted gross income	6,629	89,753	129,926	747,053	29,334	76,139	12,346	423,258
\$1 under \$5,000	* 109	* 1,098	116,363	405,493	57,682	35,035	9,289	182,785
\$5,000 under \$10,000	* 2,783	* 8,448	169,211	650,331	47,831	13,000	10,555	79,647
\$10,000 under \$15,000	7,632	32,837	170,613	602,642	66,179	18,061	15,723	108,323
\$15,000 under \$20,000	8,430	42,664	155,267	604,692	57,997	28,875	11,771	59,489
\$20,000 under \$25,000	11,797	49,231	146,562	654,275	54,204	32,286	15,096	75,310
\$25,000 under \$30,000	10,752	65,748	147,793	596,050	51,670	10,115	10,508	94,457
\$30,000 under \$40,000	22,385	120,071	267,503	1,255,045	74,754	102,513	27,227	229,503
\$40,000 under \$50,000	22,109	205,924	267,486	1,316,328	66,324	33,184	45,716	324,351
\$50,000 under \$75,000	79,414	598,118	507,090	2,571,432	155,591	32,258	114,899	1,314,300
\$75,000 under \$100,000	75,639	844,564	407,519	2,523,135	115,645	20,781	81,755	861,513
\$100,000 under \$200,000	273,444	4,219,267	725,146	5,499,409	125,419	28,951	135,477	2,454,817
\$200,000 under \$250,000	89,812	1,986,883	152,571	1,428,896	15,352	4,852	24,783	730,776
\$250,000 under \$500,000	187,711	5,740,040	281,078	3,059,559	16,912	9,994	43,350	1,599,990
\$500,000 under \$1,000,000	76,701	3,297,693	124,128	1,548,280	6,618	6,215	16,390	1,050,494
\$1,000,000 under \$1,500,000	19,871	980,121	35,371	461,254	1,102	1,681	3,336	334,028
\$1,500,000 under \$2,000,000	7,706	429,164	14,364	193,034	582	5,051	1,719	206,561
\$2,000,000 under \$5,000,000	10,679	603,294	21,297	306,041	779	1,782	2,480	321,350
\$5,000,000 under \$10,000,000	2,189	111,931	4,914	72,484	200	235	619	104,558
\$10,000,000 or more	1,344	56,969	2,998	48,257	112	160	372	109,801
Taxable returns, total	873,746	19,121,057	2,834,940	19,547,307	669,675	296,101	516,113	9,654,615
Nontaxable returns, total	43,390	362,761	1,012,263	4,996,384	274,610	165,067	67,298	1,010,696

Footnotes at end of table.

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued							
	IRA payments		Student loan interest deduction		Tuition and fees deduction		Domestic production activities deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(145)	(146)	(147)	(148)	(149)	(150)	(151)	(152)
All returns, total	2,562,814	11,043,873	10,051,849	9,673,065	1,933,121	4,310,353	637,859	8,994,778
No adjusted gross income	14,943	65,105	84,334	112,555	99,627	355,236	13,664	221,743
\$1 under \$5,000	19,968	58,858	133,339	108,211	142,339	424,859	8,278	6,721
\$5,000 under \$10,000	31,087	84,325	278,470	216,000	211,496	583,570	12,402	26,565
\$10,000 under \$15,000	42,711	135,514	394,983	342,870	91,998	224,590	7,688	16,116
\$15,000 under \$20,000	70,545	183,492	537,721	465,928	87,498	189,596	10,979	16,085
\$20,000 under \$25,000	106,941	297,927	563,655	522,732	74,328	160,797	7,261	16,352
\$25,000 under \$30,000	135,204	443,550	634,077	569,672	68,224	148,345	12,272	35,980
\$30,000 under \$40,000	276,882	910,106	1,250,038	1,252,577	72,015	141,914	29,572	81,087
\$40,000 under \$50,000	270,407	1,129,001	1,183,506	1,242,441	108,097	222,402	29,716	54,329
\$50,000 under \$75,000	533,095	2,117,977	2,215,196	2,069,946	311,047	586,320	68,190	158,706
\$75,000 under \$100,000	393,766	1,745,966	1,338,652	1,505,356	112,466	235,015	75,750	246,147
\$100,000 under \$200,000	547,349	2,834,531	1,437,878	1,264,778	553,986	1,037,710	164,916	804,888
\$200,000 under \$250,000	42,387	359,353	0	0	0	0	35,719	250,267
\$250,000 under \$500,000	54,102	457,666	0	0	0	0	75,114	898,210
\$500,000 under \$1,000,000	15,855	148,583	0	0	0	0	41,608	1,033,097
\$1,000,000 under \$1,500,000	3,602	34,346	0	0	0	0	15,504	652,386
\$1,500,000 under \$2,000,000	1,447	14,139	0	0	0	0	7,717	432,552
\$2,000,000 under \$5,000,000	1,999	18,583	0	0	0	0	14,019	1,321,802
\$5,000,000 under \$10,000,000	367	3,415	0	0	0	0	4,264	798,947
\$10,000,000 or more	158	1,436	0	0	0	0	3,227	1,922,797
Taxable returns, total	2,195,490	9,767,051	8,189,806	8,014,938	1,159,257	2,229,621	540,278	8,466,589
Nontaxable returns, total	367,324	1,276,822	1,862,044	1,658,127	773,865	2,080,732	97,581	528,189

Footnotes at end of table.

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued						Basic standard deduction	
	Archer medical savings account deduction		Foreign housing deduction		Other adjustments			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
All returns, total	7,460	11,644	5,531	99,010	153,280	1,543,678	96,619,312	745,870,904
No adjusted gross income	** 3	** 8	336	3,715	2,896	21,440	0	0
\$1 under \$5,000	0	0	* 222	* 3,147	* 2,096	* 13,237	10,292,029	51,702,330
\$5,000 under \$10,000	0	0	* 110	* 447	* 4,005	* 7,635	11,845,264	79,448,535
\$10,000 under \$15,000	**	**	403	1,476	* 3,849	* 14,927	12,030,729	87,163,001
\$15,000 under \$20,000	0	0	** 380	** 3,311	* 6,022	* 36,437	10,810,585	81,272,033
\$20,000 under \$25,000	0	0	**	**	* 6,238	* 42,325	9,011,179	69,546,803
\$25,000 under \$30,000	0	0	* 266	* 2,179	10,266	65,212	7,571,234	59,354,767
\$30,000 under \$40,000	* 1,005	* 1,508	233	3,083	13,149	66,022	11,125,804	89,754,344
\$40,000 under \$50,000	0	0	273	2,869	18,369	93,381	7,342,287	62,715,698
\$50,000 under \$75,000	* 1,054	* 2,138	510	7,896	30,591	173,192	9,825,494	92,848,327
\$75,000 under \$100,000	* 3,650	* 4,211	483	5,433	18,386	206,616	4,157,058	43,800,772
\$100,000 under \$200,000	* 814	* 1,365	681	8,255	26,520	371,094	2,406,985	26,138,637
\$200,000 under \$250,000	* 481	* 1,017	194	3,361	4,444	98,673	95,404	1,037,428
\$250,000 under \$500,000	* 359	* 1,073	440	9,031	4,996	121,734	80,363	833,400
\$500,000 under \$1,000,000	* 81	* 276	439	16,166	826	82,309	18,705	193,906
\$1,000,000 under \$1,500,000	* 6	* 27	275	13,645	359	60,829	3,352	33,575
\$1,500,000 under \$2,000,000	** 5	** 21	98	5,383	72	6,643	1,112	11,159
\$2,000,000 under \$5,000,000	0	0	152	8,051	148	38,238	1,375	13,091
\$5,000,000 under \$10,000,000	**	**	22	1,036	32	8,879	254	2,252
\$10,000,000 or more	**	**	13	525	15	14,853	98	845
Taxable returns, total	6,451	10,127	3,517	74,437	115,600	1,328,970	51,746,212	400,771,604
Nontaxable returns, total	* 1,009	* 1,517	2,014	24,573	37,680	214,708	44,873,100	345,099,300

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Additional standard deduction		Total itemized deductions		Exemptions		Capital construction fund reduction	
	Number of returns	Amount	Number of returns	Amount	Number of exemptions	Amount	Number of returns	Amount
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)
All returns, total	13,211,438	22,763,284	46,293,834	1,218,496,717	289,305,821	1,069,958,084	170	50,333
No adjusted gross income	0	0	0	0	3,557,164	13,143,386	**	**
\$1 under \$5,000	1,215,725	1,969,717	398,823	5,817,132	8,680,188	32,082,933	0	0
\$5,000 under \$10,000	1,420,184	2,342,687	539,338	8,564,958	15,529,910	57,426,070	0	0
\$10,000 under \$15,000	1,682,738	2,783,466	895,102	13,438,645	21,894,933	80,969,097	0	0
\$15,000 under \$20,000	1,398,310	2,392,110	1,069,474	16,380,604	22,350,259	82,654,429	0	0
\$20,000 under \$25,000	1,037,913	1,805,693	1,199,527	18,451,194	19,914,113	73,646,984	0	0
\$25,000 under \$30,000	857,997	1,497,798	1,416,379	21,195,988	17,847,494	66,000,994	0	0
\$30,000 under \$40,000	1,294,722	2,259,417	3,394,275	51,569,921	29,232,349	108,113,144	**	**
\$40,000 under \$50,000	983,904	1,710,423	3,640,692	58,068,204	22,627,224	83,688,466	0	0
\$50,000 under \$75,000	1,691,987	2,967,181	9,123,783	165,594,758	42,392,190	156,800,560	0	0
\$75,000 under \$100,000	941,799	1,740,508	7,768,346	162,812,989	30,227,126	111,811,391	0	0
\$100,000 under \$200,000	625,635	1,178,558	12,348,754	334,340,553	41,253,270	152,597,411	0	0
\$200,000 under \$250,000	31,096	60,635	1,601,935	63,228,773	4,933,804	18,248,769	** 170	** 50,334
\$250,000 under \$500,000	23,032	43,362	2,023,910	111,198,389	6,167,340	22,799,617	**	**
\$500,000 under \$1,000,000	5,014	9,287	578,811	57,666,506	1,797,801	6,644,821	**	**
\$1,000,000 under \$1,500,000	679	1,163	131,554	22,129,207	411,611	1,522,070	**	**
\$1,500,000 under \$2,000,000	307	579	54,873	13,090,004	165,819	613,038	**	**
\$2,000,000 under \$5,000,000	324	570	77,979	31,231,583	233,781	864,365	**	**
\$5,000,000 under \$10,000,000	55	97	18,934	17,026,882	56,118	207,354	**	**
\$10,000,000 or more	20	35	11,345	46,690,425	33,328	123,185	**	**
Taxable returns, total	8,391,183	14,405,535	39,938,114	1,067,177,423	172,256,679	637,123,336	164	49,336
Nontaxable returns, total	4,820,255	8,357,750	6,355,720	151,319,294	117,049,142	432,834,748	* 6	* 996

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Not included in total income.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, July 2013

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns	Taxable income		Alternative minimum tax		Income tax before credits	
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	145,370,240	108,649,479	5,746,218,265	4,248,183	30,479,041	107,660,923	1,119,093,724
No adjusted gross income	2,450,924	0	0	** 7,644	** 138,978	8,836	138,672
\$1 under \$5,000	10,692,838	478,628	465,965	**	**	320,107	46,652
\$5,000 under \$10,000	12,386,716	2,498,562	4,240,158	1,787	8,147	2,446,258	438,106
\$10,000 under \$15,000	12,925,831	6,690,738	21,863,914	1,686	2,598	6,548,209	2,165,017
\$15,000 under \$20,000	11,880,059	7,446,898	48,542,910	** 9,925	** 15,155	7,371,088	4,920,849
\$20,000 under \$25,000	10,210,706	8,348,910	76,166,428	**	**	8,153,379	8,316,289
\$25,000 under \$30,000	8,987,613	8,190,439	102,798,293	* 2,572	* 1,787	8,105,798	11,998,736
\$30,000 under \$40,000	14,520,079	14,022,364	257,086,111	2,593	16,552	13,903,445	31,222,636
\$40,000 under \$50,000	10,983,973	10,842,454	287,033,032	6,147	14,917	10,782,562	36,538,988
\$50,000 under \$75,000	18,949,278	18,824,779	750,099,816	37,736	59,283	18,758,765	106,826,828
\$75,000 under \$100,000	11,926,401	11,891,459	713,973,873	109,404	161,692	11,866,732	106,841,823
\$100,000 under \$200,000	14,755,766	14,723,313	1,464,368,958	784,992	1,674,825	14,701,920	261,239,344
\$200,000 under \$250,000	1,697,358	1,695,242	294,433,846	911,921	2,639,601	1,694,790	64,669,396
\$250,000 under \$500,000	2,104,283	2,099,983	569,903,238	1,866,780	14,405,247	2,101,755	152,008,953
\$500,000 under \$1,000,000	597,525	595,776	339,560,459	417,110	5,682,656	596,791	100,739,870
\$1,000,000 under \$1,500,000	134,907	134,477	139,654,173	43,532	1,080,283	134,722	42,081,873
\$1,500,000 under \$2,000,000	55,986	55,817	82,795,421	14,403	558,483	55,926	25,102,616
\$2,000,000 under \$5,000,000	79,363	79,115	204,277,506	20,373	1,305,018	79,247	61,304,167
\$5,000,000 under \$10,000,000	19,189	19,124	113,638,196	5,428	767,661	19,162	32,889,754
\$10,000,000 or more	11,445	11,401	275,315,967	4,150	1,946,158	11,429	69,603,154
Taxable returns, total	91,694,201	91,671,874	5,583,802,495	4,234,385	30,443,749	91,694,196	1,101,471,280
Nontaxable returns, total	53,676,039	16,977,604	162,415,770	13,797	35,292	15,966,727	17,622,444

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits							
	Total		Foreign tax credit		Child care credit		Nonrefundable education credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All returns, total	49,630,529	73,584,490	6,904,440	16,451,128	6,332,814	3,425,529	12,054,606	12,366,511
No adjusted gross income	5,134	15,966	* 59	* 7	* 3	* 2	919	1,045
\$1 under \$5,000	38,865	966	33,798	788	0	0	* 1,055	* 13
\$5,000 under \$10,000	310,268	12,486	30,918	2,139	0	0	72,701	2,298
\$10,000 under \$15,000	2,616,992	455,212	85,439	6,333	12,971	1,581	855,877	229,245
\$15,000 under \$20,000	2,938,997	1,042,624	117,848	11,006	158,518	35,891	1,049,548	591,101
\$20,000 under \$25,000	4,031,597	1,998,663	144,267	14,190	332,392	137,020	1,008,156	814,537
\$25,000 under \$30,000	4,157,266	3,082,370	160,987	24,895	389,413	222,014	991,513	885,750
\$30,000 under \$40,000	6,420,203	6,491,289	345,313	73,471	703,719	450,100	1,594,521	1,564,652
\$40,000 under \$50,000	4,871,204	5,983,237	373,075	64,405	582,170	307,733	1,240,708	1,369,941
\$50,000 under \$75,000	8,534,698	13,503,827	1,051,447	245,067	1,155,123	615,407	2,005,754	2,462,022
\$75,000 under \$100,000	5,985,947	10,822,828	988,734	272,407	1,020,184	568,571	1,496,119	1,927,417
\$100,000 under \$200,000	7,421,840	12,271,726	1,933,134	1,204,407	1,560,336	863,344	1,737,735	2,518,489
\$200,000 under \$250,000	686,613	1,008,485	413,769	586,077	183,584	92,520	0	0
\$250,000 under \$500,000	1,019,854	3,266,606	728,770	2,485,079	184,834	101,214	0	0
\$500,000 under \$1,000,000	368,674	3,129,102	302,252	2,542,393	37,762	22,563	0	0
\$1,000,000 under \$1,500,000	95,641	1,622,966	81,708	1,331,248	6,745	4,166	0	0
\$1,500,000 under \$2,000,000	40,979	997,880	35,636	835,052	2,139	1,394	0	0
\$2,000,000 under \$5,000,000	60,460	2,529,413	53,958	2,087,824	2,344	1,601	0	0
\$5,000,000 under \$10,000,000	15,461	1,389,692	14,187	1,177,830	388	271	0	0
\$10,000,000 or more	9,836	3,959,153	9,140	3,486,510	189	138	0	0
Taxable returns, total	33,663,802	55,962,046	6,636,971	13,988,045	4,344,565	2,318,479	7,104,784	8,001,062
Nontaxable returns, total	15,966,727	17,622,444	267,469	2,463,083	1,988,249	1,107,051	4,949,822	4,365,449

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued							
	Retirement savings contribution credit		Child tax credit		Residential energy credits		General business credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All returns, total	6,394,950	1,117,627	23,136,250	28,088,766	3,642,988	1,676,001	487,030	2,406,661
No adjusted gross income	1,088	956	3,182	2,841	433	2,164	460	5,802
\$1 under \$5,000	0	0	* 2,011	* 88	0	0	* 1,005	* 4
\$5,000 under \$10,000	13,993	339	5,534	886	* 993	* 135	* 3,019	* 337
\$10,000 under \$15,000	254,807	44,644	78,786	8,171	35,975	4,951	* 23	* 29
\$15,000 under \$20,000	595,565	106,165	797,348	168,945	54,704	10,901	* 2,286	* 517
\$20,000 under \$25,000	1,097,999	171,933	1,440,031	585,655	96,754	18,946	* 4,013	* 3,631
\$25,000 under \$30,000	1,132,048	205,244	1,840,508	1,131,461	133,210	42,976	4,757	2,320
\$30,000 under \$40,000	1,384,721	291,968	3,484,813	3,009,898	319,523	92,287	9,648	9,276
\$40,000 under \$50,000	1,152,359	172,613	2,800,202	3,404,398	334,317	133,532	11,916	15,755
\$50,000 under \$75,000	762,370	123,763	5,376,858	8,473,271	810,000	242,632	42,716	64,142
\$75,000 under \$100,000	0	0	3,867,102	6,535,875	660,304	264,775	61,539	83,967
\$100,000 under \$200,000	0	0	3,437,614	4,765,594	941,193	491,084	145,004	338,839
\$200,000 under \$250,000	0	0	** 2,260	** 1,683	105,711	95,682	40,832	144,905
\$250,000 under \$500,000	0	0	**	**	116,224	158,287	67,324	304,163
\$500,000 under \$1,000,000	0	0	0	0	23,625	52,257	42,290	288,460
\$1,000,000 under \$1,500,000	0	0	0	0	5,011	24,153	18,182	185,080
\$1,500,000 under \$2,000,000	0	0	0	0	1,936	9,815	8,939	105,772
\$2,000,000 under \$5,000,000	0	0	0	0	2,274	15,075	15,298	327,333
\$5,000,000 under \$10,000,000	0	0	0	0	560	8,901	4,352	159,228
\$10,000,000 or more	0	0	0	0	240	7,448	3,429	367,101
Taxable returns, total	3,985,435	607,797	14,158,395	20,801,795	3,292,778	1,415,297	451,490	2,253,139
Nontaxable returns, total	2,409,515	509,830	8,977,855	7,286,971	350,210	260,704	35,540	153,522

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued							
	Prior-year minimum tax credit		Credit for elderly and disabled		Alternative motor vehicle credit		Qualified electric vehicle credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All returns, total	256,192	565,220	111,863	16,165	7,391	14,252	906	1,004
No adjusted gross income	0	0	** 219	** 151	0	0	0	0
\$1 under \$5,000	0	0	**	**	0	0	0	0
\$5,000 under \$10,000	* 1,333	* 350	* 3,026	* 455	0	0	0	0
\$10,000 under \$15,000	* 2,781	* 881	53,367	8,722	0	0	0	0
\$15,000 under \$20,000	* 2,314	* 709	51,260	6,358	0	0	0	0
\$20,000 under \$25,000	* 1,537	* 631	* 3,991	* 480	0	0	0	0
\$25,000 under \$30,000	* 142	* 217	0	0	* 1,999	* 4,675	0	0
\$30,000 under \$40,000	3,790	3,242	0	0	0	0	0	0
\$40,000 under \$50,000	7,220	8,635	0	0	* 973	* 1,928	**	**
\$50,000 under \$75,000	12,849	7,475	0	0	* 1,992	* 2,939	0	0
\$75,000 under \$100,000	21,243	44,795	0	0	0	0	**	**
\$100,000 under \$200,000	120,917	136,394	0	0	* 1,310	* 1,645	** 310	** 143
\$200,000 under \$250,000	26,755	37,367	0	0	* 332	* 330	0	0
\$250,000 under \$500,000	16,977	50,527	0	0	* 419	* 1,824	* 477	* 642
\$500,000 under \$1,000,000	20,994	59,150	0	0	* 326	* 745	* 43	* 104
\$1,000,000 under \$1,500,000	8,613	46,238	0	0	* 8	* 17	* 11	* 21
\$1,500,000 under \$2,000,000	3,468	33,126	0	0	* 8	* 61	* 20	* 24
\$2,000,000 under \$5,000,000	3,988	62,573	0	0	* 14	* 42	* 27	* 42
\$5,000,000 under \$10,000,000	825	26,877	0	0	* 5	* 26	* 11	* 17
\$10,000,000 or more	444	46,032	0	0	* 4	* 20	* 7	* 10
Taxable returns, total	232,547	517,642	45,504	6,305	4,418	7,645	903	997
Nontaxable returns, total	23,645	47,578	66,360	9,861	* 2,973	* 6,607	* 3	* 6

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued							
	Alternative fuel vehicle refueling property credit		Qualified plug-in electric vehicle credit		Mortgage interest credit		Other tax credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
All returns, total	3,456	2,601	12,248	76,262	45,763	54,872	1,225	23,058
No adjusted gross income	0	0	**	**	0	0	**	**
\$1 under \$5,000	0	0	0	0	0	0	0	0
\$5,000 under \$10,000	0	0	0	0	0	0	0	0
\$10,000 under \$15,000	0	0	0	0	* 103	* 8	0	0
\$15,000 under \$20,000	0	0	** 1,003	** 897	* 985	* 566	0	0
\$20,000 under \$25,000	0	0	0	0	* 1,006	* 244	0	0
\$25,000 under \$30,000	0	0	0	0	* 1,999	* 1,276	0	0
\$30,000 under \$40,000	0	0	0	0	* 4,328	* 3,617	0	0
\$40,000 under \$50,000	* 104	* 93	* 996	* 1,236	* 5,957	* 5,500	0	0
\$50,000 under \$75,000	* 1,992	* 1,160	* 194	* 233	19,245	23,335	0	0
\$75,000 under \$100,000	0	0	* 3,003	* 22,410	** 12,139	** 20,325	0	0
\$100,000 under \$200,000	* 1,302	* 1,300	4,792	34,901	**	**	** 142	** 42
\$200,000 under \$250,000	0	0	450	3,357	**	**	**	**
\$250,000 under \$500,000	0	0	627	4,699	**	**	** 461	** 295
\$500,000 under \$1,000,000	0	0	619	4,443	0	0	* 450	* 2,993
\$1,000,000 under \$1,500,000	* 41	* 30	247	1,850	0	0	* 45	* 969
\$1,500,000 under \$2,000,000	0	0	106	747	0	0	* 29	* 1,115
\$2,000,000 under \$5,000,000	* 9	* 8	143	1,002	0	0	53	273
\$5,000,000 under \$10,000,000	** 8	** 11	37	261	0	0	24	148
\$10,000,000 or more	**	**	31	228	0	0	21	17,225
Taxable returns, total	3,456	2,601	10,135	67,416	36,455	44,975	1,218	22,905
Nontaxable returns, total	0	0	2,112	8,847	9,307	9,898	* 7	* 153

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued							
	Refundable credits used to offset income tax before credits							
	Total [1]		Earned income credit used to offset income tax before credits		American opportunity credit used to offset income tax before credits		First-time homebuyer credit used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
All returns, total	11,409,451	7,298,833	3,717,024	1,086,972	5,911,412	4,646,517	11,011	38,558
No adjusted gross income	1,064	2,978	* 12	* 27	603	376	0	0
\$1 under \$5,000	* 994	* 72	0	0	0	0	0	0
\$5,000 under \$10,000	178,757	5,547	164,369	4,190	0	0	0	0
\$10,000 under \$15,000	1,372,874	150,647	1,227,237	117,557	33,960	3,511	0	0
\$15,000 under \$20,000	414,651	109,576	168,728	43,175	119,408	20,897	* 1,005	* 501
\$20,000 under \$25,000	679,209	251,397	249,366	119,893	297,033	80,920	0	0
\$25,000 under \$30,000	1,064,245	561,540	561,297	282,423	360,318	216,300	0	0
\$30,000 under \$40,000	2,017,429	992,777	1,218,790	492,539	594,074	384,386	* 2,042	* 2,987
\$40,000 under \$50,000	860,626	497,466	127,225	27,167	544,256	367,787	* 1,310	* 2,798
\$50,000 under \$75,000	1,613,892	1,242,383	0	0	1,279,246	1,024,613	* 2,993	* 10,069
\$75,000 under \$100,000	1,221,509	1,085,668	0	0	1,044,692	940,041	* 2,997	* 17,891
\$100,000 under \$200,000	1,816,165	1,912,390	0	0	1,637,822	1,607,686	* 360	* 2,336
\$200,000 under \$250,000	32,837	46,496	0	0	0	0	* 304	* 1,976
\$250,000 under \$500,000	96,242	159,728	0	0	0	0	0	0
\$500,000 under \$1,000,000	30,241	155,994	0	0	0	0	0	0
\$1,000,000 under \$1,500,000	4,127	29,196	0	0	0	0	0	0
\$1,500,000 under \$2,000,000	1,456	10,774	0	0	0	0	0	0
\$2,000,000 under \$5,000,000	2,156	33,640	0	0	0	0	0	0
\$5,000,000 under \$10,000,000	566	16,123	0	0	0	0	0	0
\$10,000,000 or more	410	34,441	0	0	0	0	0	0
Taxable returns, total	8,082,150	5,905,948	1,531,782	395,245	4,941,283	4,195,836	* 1,669	* 10,270
Nontaxable returns, total	3,327,302	1,392,886	2,185,242	691,727	970,129	450,682	9,341	28,288

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued							
	Refundable credits used to offset income tax before credits —continued							
	Regulated investment company credit used to offset income tax		Adoption credit used to offset income tax before credits		Refundable prior-year minimum tax credit used to offset income tax		Health insurance tax credit used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
All returns, total	30,083	39,155	31,278	193,437	189,192	498,666	16,590	29,877
No adjusted gross income	* 3	* 2	0	0	** 175	** 2,498	0	0
\$1 under \$5,000	0	0	0	0	**	**	0	0
\$5,000 under \$10,000	0	0	0	0	* 6	* 83	0	0
\$10,000 under \$15,000	* 3,004	* 282	0	0	0	0	0	0
\$15,000 under \$20,000	0	0	0	0	* 1,012	* 20	* 1,005	* 265
\$20,000 under \$25,000	* 6,033	* 2,758	0	0	0	0	* 1,005	* 260
\$25,000 under \$30,000	* 3,016	* 2,279	0	0	0	0	* 1,005	* 421
\$30,000 under \$40,000	0	0	0	0	0	0	* 2,137	* 2,902
\$40,000 under \$50,000	* 6,936	* 4,418	* 1,989	* 4,597	* 167	* 102	* 3,242	* 5,539
\$50,000 under \$75,000	* 1,981	* 4,051	* 6,987	* 21,439	* 340	* 111	* 2,296	* 2,979
\$75,000 under \$100,000	* 1,952	* 132	* 6,343	* 24,357	1,470	2,088	* 2,054	* 3,515
\$100,000 under \$200,000	2,821	165	14,756	140,013	23,613	38,785	* 3,087	* 12,658
\$200,000 under \$250,000	* 749	* 4,112	* 1,203	* 3,032	30,569	36,804	* 312	* 572
\$250,000 under \$500,000	1,952	757	0	0	94,474	158,214	* 438	* 757
\$500,000 under \$1,000,000	1,053	1,479	0	0	29,186	154,514	0	0
\$1,000,000 under \$1,500,000	245	1,341	0	0	3,922	27,855	0	0
\$1,500,000 under \$2,000,000	95	1,428	0	0	1,362	9,337	* 8	* 9
\$2,000,000 under \$5,000,000	146	6,337	0	0	2,015	27,303	0	0
\$5,000,000 under \$10,000,000	65	9,062	0	0	503	7,061	0	0
\$10,000,000 or more	33	550	0	0	379	33,890	0	0
Taxable returns, total	12,095	11,174	15,434	102,869	187,459	449,541	11,502	23,063
Nontaxable returns, total	17,988	27,981	15,843	90,568	1,733	49,125	* 5,088	* 6,814

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Income tax after credits		Total income tax		All other taxes			
					Total		Self-employment tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
All returns, total	91,693,088	1,045,509,234	91,694,201	1,045,510,793	25,036,085	53,872,872	18,258,546	46,282,362
No adjusted gross income	5,724	122,706	5,729	123,228	333,609	771,922	291,325	659,768
\$1 under \$5,000	313,935	45,686	313,935	45,686	1,243,102	539,488	1,134,408	504,786
\$5,000 under \$10,000	2,174,954	425,620	2,174,954	425,620	2,302,407	1,987,381	2,116,949	1,923,070
\$10,000 under \$15,000	5,037,783	1,709,805	5,037,783	1,709,805	2,418,940	2,883,228	2,167,384	2,795,692
\$15,000 under \$20,000	5,284,261	3,878,226	5,284,261	3,878,287	1,695,147	2,293,101	1,381,362	2,194,219
\$20,000 under \$25,000	5,330,665	6,317,626	5,330,665	6,317,626	1,327,797	1,834,225	958,151	1,691,895
\$25,000 under \$30,000	5,302,135	8,916,366	5,303,241	8,916,974	1,161,768	1,672,186	815,240	1,508,221
\$30,000 under \$40,000	10,387,300	24,731,347	10,387,300	24,731,347	1,965,476	2,879,527	1,243,813	2,467,963
\$40,000 under \$50,000	9,179,032	30,555,752	9,179,032	30,555,752	1,744,237	2,845,704	1,077,776	2,388,453
\$50,000 under \$75,000	17,672,862	93,323,001	17,672,862	93,323,001	3,432,872	6,185,921	2,079,861	5,048,491
\$75,000 under \$100,000	11,683,177	96,018,996	11,683,177	96,018,996	2,356,964	5,206,237	1,455,422	4,233,992
\$100,000 under \$200,000	14,640,768	248,967,619	14,640,768	248,967,619	3,473,749	11,051,307	2,270,360	8,943,842
\$200,000 under \$250,000	1,691,011	63,660,910	1,691,011	63,660,910	481,894	2,518,508	358,878	2,107,154
\$250,000 under \$500,000	2,095,659	148,742,347	2,095,659	148,742,347	716,352	5,270,849	577,468	4,643,744
\$500,000 under \$1,000,000	594,554	97,610,768	594,554	97,610,768	239,700	2,620,716	208,825	2,377,683
\$1,000,000 under \$1,500,000	134,168	40,458,907	134,169	40,458,911	61,222	921,142	53,437	844,113
\$1,500,000 under \$2,000,000	55,678	24,104,736	55,678	24,104,736	25,238	472,108	21,805	419,343
\$2,000,000 under \$5,000,000	78,933	58,774,753	78,933	58,775,117	38,647	948,138	32,648	829,746
\$5,000,000 under \$10,000,000	19,098	31,500,062	19,098	31,500,062	10,100	378,153	8,067	284,703
\$10,000,000 or more	11,390	65,644,001	11,390	65,644,001	6,865	593,030	5,364	415,486
Taxable returns, total	91,693,088	1,045,509,234	91,694,201	1,045,510,793	15,167,944	41,048,454	9,832,669	34,419,828
Nontaxable returns, total	0	0	0	0	9,868,142	12,824,418	8,425,877	11,862,534

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All other taxes—continued							
	Social security taxes on tip income		Penalty tax on qualified retirement plans		Household employment tax		First time homebuyer credit repayment	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	111,713	17,586	5,706,635	5,699,151	206,322	943,171	716,559	447,098
No adjusted gross income	* 11	* 4	34,938	63,814	8,623	37,566	3,568	1,407
\$1 under \$5,000	10,061	1,173	89,761	24,995	* 1,011	* 2,744	* 5,744	* 3,329
\$5,000 under \$10,000	18,513	1,711	145,556	39,990	476	6,737	24,544	12,662
\$10,000 under \$15,000	19,986	2,762	208,605	64,955	2,018	6,295	20,566	10,035
\$15,000 under \$20,000	17,054	3,380	250,820	75,871	17	75	18,429	10,748
\$20,000 under \$25,000	* 6,978	* 861	304,446	113,508	2,485	1,648	32,600	15,315
\$25,000 under \$30,000	* 5,987	* 2,081	317,219	133,740	653	3,809	31,228	16,350
\$30,000 under \$40,000	* 4,014	* 139	601,700	330,457	6,363	23,552	82,495	42,957
\$40,000 under \$50,000	* 5,949	* 569	535,199	338,698	3,756	36,108	88,883	56,239
\$50,000 under \$75,000	12,908	2,772	1,124,544	911,415	11,282	40,678	181,846	128,721
\$75,000 under \$100,000	* 4,052	* 480	760,370	848,665	14,187	16,816	100,332	69,826
\$100,000 under \$200,000	* 5,473	* 1,547	1,078,683	1,850,317	45,279	132,917	119,363	72,378
\$200,000 under \$250,000	* 300	* [2]	111,899	334,610	12,214	67,256	3,674	3,993
\$250,000 under \$500,000	* 278	* 60	116,688	430,507	47,182	175,184	3,094	3,020
\$500,000 under \$1,000,000	* 140	* 46	19,357	99,181	24,444	128,112	* 162	* 60
\$1,000,000 under \$1,500,000	0	0	3,127	22,095	9,002	48,536	0	0
\$1,500,000 under \$2,000,000	* 3	* [2]	1,380	6,911	4,329	34,584	* 8	* 4
\$2,000,000 under \$5,000,000	** 4	** [2]	1,755	3,905	7,854	75,480	* 17	* 54
\$5,000,000 under \$10,000,000	0	0	378	2,191	2,704	40,766	0	0
\$10,000,000 or more	**	**	210	3,327	2,444	64,308	* 3	* 2
Taxable returns, total	51,051	7,840	4,452,330	5,084,584	180,193	749,796	542,434	350,976
Nontaxable returns, total	60,662	9,746	1,254,305	614,568	26,129	193,375	174,126	96,122

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Refundable credits used to offset all other taxes							
	Total [1]		Earned income credit used to offset other taxes		Additional child tax credit used to offset other taxes		American opportunity credit used to offset other taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)
All returns, total	8,126,136	8,081,726	6,734,911	6,468,690	1,184,051	1,107,065	592,360	297,716
No adjusted gross income	173,430	152,326	125,691	78,665	34,777	47,255	13,679	10,271
\$1 under \$5,000	695,587	206,011	633,250	173,044	10,441	4,628	82,887	16,145
\$5,000 under \$10,000	1,808,261	1,310,231	1,704,881	1,209,499	41,793	34,148	65,934	28,771
\$10,000 under \$15,000	1,763,816	2,004,104	1,643,012	1,880,057	76,074	66,404	47,128	24,086
\$15,000 under \$20,000	1,040,429	1,387,594	917,385	1,249,973	85,540	100,725	44,389	19,147
\$20,000 under \$25,000	676,808	937,979	577,064	817,874	89,507	86,781	47,218	21,789
\$25,000 under \$30,000	497,076	616,925	399,875	477,681	116,748	108,471	39,728	19,632
\$30,000 under \$40,000	697,516	790,363	545,944	489,999	203,319	233,327	76,518	46,445
\$40,000 under \$50,000	384,648	337,028	187,809	91,898	234,840	189,632	67,957	40,723
\$50,000 under \$75,000	323,900	262,747	0	0	251,287	192,691	81,793	51,094
\$75,000 under \$100,000	48,286	55,147	0	0	31,401	35,088	20,374	15,194
\$100,000 under \$200,000	15,656	17,985	0	0	8,319	7,911	4,756	4,420
\$200,000 under \$250,000	227	1,013	0	0	** 5	** 5	0	0
\$250,000 under \$500,000	326	790	0	0	**	**	0	0
\$500,000 under \$1,000,000	124	1,059	0	0	0	0	0	0
\$1,000,000 under \$1,500,000	18	137	0	0	0	0	0	0
\$1,500,000 under \$2,000,000	* 8	* 56	0	0	0	0	0	0
\$2,000,000 under \$5,000,000	** 18	** 230	0	0	0	0	0	0
\$5,000,000 under \$10,000,000	**	**	0	0	0	0	0	0
\$10,000,000 or more	0	0	0	0	0	0	0	0
Taxable returns, total	* 3	* 3	0	0	0	0	0	0
Nontaxable returns, total	8,126,133	8,081,723	6,734,911	6,468,690	1,184,051	1,107,065	592,360	297,716

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Refundable credits used to offset all other taxes —continued							
	First-time homebuyer credit used to offset other taxes		Regulated investment company credit used to offset all other taxes		Adoption credit used to offset other taxes		Refundable prior-year minimum tax credit used to offset other taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)
All returns, total	* 3,515	* 3,236	26	81	7,988	10,488	9,542	18,314
No adjusted gross income	0	0	* 11	* 61	* 4	* 20	3,491	5,451
\$1 under \$5,000	0	0	** 3	** 1	0	0	* 16	* 13
\$5,000 under \$10,000	0	0	0	0	0	0	* 8	* 19
\$10,000 under \$15,000	0	0	0	0	0	0	* 391	* 168
\$15,000 under \$20,000	* 40	* 146	0	0	0	0	* 35	* 142
\$20,000 under \$25,000	0	0	0	0	0	0	* 239	* 87
\$25,000 under \$30,000	0	0	0	0	* 985	* 2,581	* 11	* 4
\$30,000 under \$40,000	* 1,200	* 805	0	0	* 985	* 808	* 1,053	* 4,871
\$40,000 under \$50,000	* 304	* 1,702	0	0	0	0	50	35
\$50,000 under \$75,000	* 1,000	* 574	**	**	* 2,300	* 1,986	435	1,477
\$75,000 under \$100,000	* 971	* 8	**	**	* 1,346	* 1,788	582	478
\$100,000 under \$200,000	0	0	** 8	** 18	* 2,368	* 3,305	2,519	2,290
\$200,000 under \$250,000	0	0	**	**	0	0	221	1,008
\$250,000 under \$500,000	0	0	0	0	0	0	325	790
\$500,000 under \$1,000,000	0	0	0	0	0	0	124	1,059
\$1,000,000 under \$1,500,000	0	0	0	0	0	0	18	137
\$1,500,000 under \$2,000,000	0	0	0	0	0	0	* 8	* 56
\$2,000,000 under \$5,000,000	0	0	* 4	* 1	0	0	** 15	** 229
\$5,000,000 under \$10,000,000	0	0	0	0	0	0	**	**
\$10,000,000 or more	0	0	0	0	0	0	0	0
Taxable returns, total	0	0	0	0	0	0	* 3	* 3
Nontaxable returns, total	* 3,515	* 3,236	26	81	7,988	10,488	9,539	18,311

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Refundable credits used to offset all other taxes—continued		Total tax liability		Tax payments			
	Health insurance tax credit used to offset all other taxes				Total		Income tax withheld	
	Number of returns	Amount	Number of returns	Amount				
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
All returns, total	* 1,277	* 2,966	95,628,611	1,090,920,050	129,858,964	1,269,823,274	126,350,376	970,608,529
No adjusted gross income	0	0	266,243	741,671	811,197	5,030,145	684,656	2,771,304
\$1 under \$5,000	0	0	1,252,841	376,772	7,354,174	2,003,221	7,220,158	1,757,920
\$5,000 under \$10,000	0	0	3,126,542	1,097,276	9,309,445	5,422,350	9,093,426	4,975,680
\$10,000 under \$15,000	0	0	5,510,639	2,583,743	10,216,296	9,805,243	10,002,265	9,300,509
\$15,000 under \$20,000	0	0	5,576,209	4,779,359	10,216,993	14,297,356	9,999,719	13,628,345
\$20,000 under \$25,000	0	0	5,498,354	7,207,234	9,262,207	17,952,885	9,066,019	17,156,699
\$25,000 under \$30,000	0	0	5,465,936	9,964,467	8,421,671	21,148,071	8,231,449	20,169,628
\$30,000 under \$40,000	* 304	* 76	10,646,410	26,790,756	13,921,170	48,247,095	13,621,723	46,228,382
\$40,000 under \$50,000	* 973	* 2,890	9,362,153	33,016,595	10,709,068	51,804,264	10,445,199	49,138,629
\$50,000 under \$75,000	0	0	17,848,029	99,125,704	18,607,219	132,428,641	18,125,755	124,451,574
\$75,000 under \$100,000	0	0	11,729,368	101,100,259	11,781,059	125,150,576	11,468,441	115,697,485
\$100,000 under \$200,000	0	0	14,661,446	259,928,383	14,603,066	284,990,424	14,124,389	252,914,711
\$200,000 under \$250,000	0	0	1,692,387	66,174,396	1,680,201	66,264,281	1,589,855	54,079,341
\$250,000 under \$500,000	0	0	2,097,307	154,009,385	2,077,964	148,151,703	1,906,682	106,736,761
\$500,000 under \$1,000,000	0	0	595,148	100,230,365	589,662	98,296,485	519,621	59,447,492
\$1,000,000 under \$1,500,000	0	0	134,316	41,379,916	133,199	41,519,946	113,751	21,316,419
\$1,500,000 under \$2,000,000	0	0	55,740	24,576,775	55,329	24,821,510	46,244	11,701,426
\$2,000,000 under \$5,000,000	0	0	79,011	59,722,786	78,585	62,393,745	65,424	26,667,138
\$5,000,000 under \$10,000,000	0	0	19,117	31,877,233	19,064	34,366,127	16,068	13,725,657
\$10,000,000 or more	0	0	11,414	66,236,975	11,393	75,729,205	9,533	18,743,431
Taxable returns, total	0	0	91,694,201	1,086,206,356	89,121,054	1,209,905,185	86,601,726	918,001,817
Nontaxable returns, total	* 1,277	* 2,966	3,934,411	4,713,694	40,737,911	59,918,089	39,748,650	52,606,712

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax payments—continued							
	Estimated tax payments		Payments with request for extension of filing time		Excess social security taxes withheld		Credit for Federal tax on gasoline and special fuels	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(96)	(97)	(98)	(99)	(100)	(101)	(102)	(103)
All returns, total	9,259,317	232,953,108	1,572,291	64,241,359	1,347,372	1,618,095	481,731	354,812
No adjusted gross income	130,436	1,848,916	26,385	271,926	4,826	5,787	33,088	128,271
\$1 under \$5,000	113,433	195,669	21,715	16,617	* 16	* 28	38,419	32,693
\$5,000 under \$10,000	214,162	356,081	38,410	41,832	* 245	* 47	62,567	48,082
\$10,000 under \$15,000	251,871	432,211	33,045	41,077	* 196	* 64	47,450	30,762
\$15,000 under \$20,000	283,121	586,868	43,741	56,224	736	335	45,485	23,734
\$20,000 under \$25,000	281,114	668,557	34,126	111,510	3,294	1,129	25,959	14,990
\$25,000 under \$30,000	330,173	904,360	34,433	52,601	269	147	32,401	20,134
\$30,000 under \$40,000	587,022	1,850,738	57,546	148,137	794	444	54,769	18,715
\$40,000 under \$50,000	586,181	2,468,529	70,244	185,728	2,742	1,186	26,837	7,751
\$50,000 under \$75,000	1,490,373	7,347,263	141,029	609,659	8,442	4,852	54,158	11,762
\$75,000 under \$100,000	1,240,117	8,738,649	145,043	695,117	35,268	13,827	26,011	4,013
\$100,000 under \$200,000	2,080,934	28,435,749	368,215	3,039,008	737,065	572,715	21,553	5,545
\$200,000 under \$250,000	415,409	10,379,039	100,923	1,545,088	198,977	259,971	3,507	842
\$250,000 under \$500,000	747,362	34,948,770	234,258	5,980,548	251,895	479,466	4,983	2,753
\$500,000 under \$1,000,000	307,726	31,676,319	120,055	6,995,110	68,247	174,055	2,483	1,402
\$1,000,000 under \$1,500,000	83,431	16,109,605	37,898	4,049,023	14,997	42,732	638	415
\$1,500,000 under \$2,000,000	37,052	10,175,947	18,502	2,924,501	6,175	19,163	344	474
\$2,000,000 under \$5,000,000	55,897	26,488,901	31,027	9,207,598	9,358	29,077	608	906
\$5,000,000 under \$10,000,000	14,254	14,308,556	8,987	6,323,344	2,375	7,986	227	582
\$10,000,000 or more	9,249	35,032,383	6,709	21,946,713	1,458	5,082	245	987
Taxable returns, total	8,066,703	226,612,205	1,409,052	63,583,021	1,335,474	1,606,967	185,500	61,692
Nontaxable returns, total	1,192,614	6,340,903	163,239	658,338	11,898	11,128	296,231	293,120

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Refundable credits refundable portion							
	Total [1]		Earned income credit refundable portion		Additional child tax credit refundable portion		American opportunity credit refundable portion	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)
All returns, total	33,023,162	91,508,684	24,590,647	55,350,499	20,485,403	27,477,771	7,636,673	6,572,690
No adjusted gross income	522,543	702,953	180,913	200,476	96,414	132,338	291,719	281,570
\$1 under \$5,000	2,675,246	1,850,325	2,237,843	1,152,520	400,461	95,011	612,762	516,323
\$5,000 under \$10,000	5,424,722	9,965,468	4,739,316	7,148,630	2,282,621	1,731,406	1,171,109	1,026,217
\$10,000 under \$15,000	5,876,714	19,744,683	4,900,511	14,016,759	3,786,106	4,488,621	1,308,673	1,165,698
\$15,000 under \$20,000	5,063,307	20,241,245	3,818,163	13,581,536	3,784,199	5,578,046	1,165,947	1,039,374
\$20,000 under \$25,000	4,019,875	14,821,515	2,903,816	8,949,685	3,048,005	4,607,441	852,150	702,702
\$25,000 under \$30,000	3,242,235	9,960,820	2,451,047	5,620,366	2,324,932	3,625,058	641,587	497,544
\$30,000 under \$40,000	3,590,854	9,501,391	2,668,311	4,175,428	2,681,565	4,328,362	730,485	596,891
\$40,000 under \$50,000	1,484,601	2,920,048	690,728	505,097	1,222,159	1,784,706	434,463	369,947
\$50,000 under \$75,000	943,538	1,427,795	0	0	747,897	957,220	351,872	310,016
\$75,000 under \$100,000	141,659	236,962	0	0	93,734	130,910	63,960	58,809
\$100,000 under \$200,000	36,625	91,519	0	0	17,300	18,641	11,945	7,599
\$200,000 under \$250,000	383	2,059	0	0	** 11	** 11	0	0
\$250,000 under \$500,000	581	8,849	0	0	**	**	0	0
\$500,000 under \$1,000,000	169	9,301	0	0	0	0	0	0
\$1,000,000 under \$1,500,000	45	1,137	0	0	0	0	0	0
\$1,500,000 under \$2,000,000	24	852	0	0	0	0	0	0
\$2,000,000 under \$5,000,000	27	2,870	0	0	0	0	0	0
\$5,000,000 under \$10,000,000	* 9	* 18,871	0	0	0	0	0	0
\$10,000,000 or more	* 5	* 21	0	0	0	0	0	0
Taxable returns, total	0	0	0	0	0	0	0	0
Nontaxable returns, total	33,023,162	91,508,684	24,590,647	55,350,499	20,485,403	27,477,771	7,636,673	6,572,690

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Refundable credits refundable portion —continued							
	First-time homebuyer credit refundable portion		Regulated investment company credit refundable portion		Adoption credit refundable portion		Refundable prior-year minimum tax credit refundable portion	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)
All returns, total	14,236	76,040	141,308	1,276,254	30,847	406,508	29,684	126,336
No adjusted gross income	* 1,000	* 7,998	74	212	* 750	* 5,120	12,106	66,760
\$1 under \$5,000	* 993	* 7,450	* 3,017	* 19,855	* 1,534	* 33,928	1,601	5,848
\$5,000 under \$10,000	0	0	* 529	* 11	* 79	* 3,931	* 1,177	* 143
\$10,000 under \$15,000	0	0	* 4,022	* 22,956	* 1,017	* 13,549	1,457	3,509
\$15,000 under \$20,000	* 1,045	* 7,556	* 1,005	* 3,896	* 993	* 1,163	744	538
\$20,000 under \$25,000	0	0	57,310	515,988	* 1,999	* 26,533	444	496
\$25,000 under \$30,000	* 993	* 4,161	16,087	138,866	* 1,985	* 63,620	71	482
\$30,000 under \$40,000	* 4,214	* 25,606	38,209	347,568	* 1,006	* 6,338	2,433	3,946
\$40,000 under \$50,000	* 1,006	* 5,980	19,001	172,504	* 3,015	* 59,267	1,327	901
\$50,000 under \$75,000	* 2,993	* 13,297	* 1,015	* 22,800	9,998	106,825	4,348	11,638
\$75,000 under \$100,000	* 1,992	* 3,991	* 975	* 9,612	* 3,298	* 27,157	1,342	5,125
\$100,000 under \$200,000	0	0	15	469	* 5,167	* 59,008	1,455	4,586
\$200,000 under \$250,000	0	0	* 7	* 2	* 5	* 68	364	1,982
\$250,000 under \$500,000	0	0	10	183	0	0	570	8,664
\$500,000 under \$1,000,000	0	0	* 4	* 2	0	0	165	9,299
\$1,000,000 under \$1,500,000	0	0	* 12	* 813	0	0	33	323
\$1,500,000 under \$2,000,000	0	0	0	0	0	0	24	852
\$2,000,000 under \$5,000,000	0	0	* 10	* 2,031	0	0	17	840
\$5,000,000 under \$10,000,000	0	0	* 6	* 18,487	0	0	* 3	* 385
\$10,000,000 or more	0	0	0	0	0	0	* 5	* 21
Taxable returns, total	0	0	0	0	0	0	0	0
Nontaxable returns, total	14,236	76,040	141,308	1,276,254	30,847	406,508	29,684	126,336

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Refundable credits refundable portion—continued		Overpayment			
	Health insurance tax credit refundable portion		Total		Refunded	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(120)	(121)	(122)	(123)	(124)	(125)
All returns, total	8,441	20,878	116,360,446	374,769,348	113,343,755	324,966,809
No adjusted gross income	* 37	* 284	1,104,536	5,352,634	1,044,970	4,354,083
\$1 under \$5,000	0	0	7,915,412	3,757,987	7,866,981	3,661,224
\$5,000 under \$10,000	0	0	10,405,174	14,832,757	10,340,408	14,736,676
\$10,000 under \$15,000	0	0	11,223,940	27,747,942	11,134,383	27,624,872
\$15,000 under \$20,000	* 2,011	* 4,733	10,533,662	30,710,643	10,436,993	30,493,634
\$20,000 under \$25,000	* 1,005	* 3,877	8,997,495	26,633,550	8,917,015	26,433,434
\$25,000 under \$30,000	0	0	7,917,371	22,401,981	7,826,486	22,187,433
\$30,000 under \$40,000	* 2,441	* 1,357	12,561,754	33,445,169	12,396,607	33,037,443
\$40,000 under \$50,000	** 2,947	** 10,628	9,186,894	24,625,364	8,991,265	24,002,354
\$50,000 under \$75,000	0	0	14,856,271	43,474,274	14,428,929	42,192,836
\$75,000 under \$100,000	0	0	9,139,326	32,042,784	8,776,851	30,632,587
\$100,000 under \$200,000	**	**	10,118,190	47,254,012	9,479,561	41,953,892
\$200,000 under \$250,000	0	0	950,564	6,959,945	791,990	5,072,637
\$250,000 under \$500,000	0	0	965,275	12,398,330	680,790	6,988,815
\$500,000 under \$1,000,000	0	0	299,808	9,372,625	154,821	3,592,320
\$1,000,000 under \$1,500,000	0	0	75,840	4,573,578	33,603	1,472,787
\$1,500,000 under \$2,000,000	0	0	32,873	2,865,968	13,343	849,657
\$2,000,000 under \$5,000,000	0	0	52,575	8,271,574	20,236	2,155,192
\$5,000,000 under \$10,000,000	0	0	14,271	4,994,576	5,453	1,263,442
\$10,000,000 or more	0	0	9,216	13,053,655	3,071	2,261,491
Taxable returns, total	0	0	70,547,684	225,513,372	67,924,477	178,711,284
Nontaxable returns, total	8,441	20,878	45,812,762	149,255,976	45,419,279	146,255,525

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Overpayment—continued		Tax due at time of filing		Predetermined estimated tax penalty	
	Credited to 2012 estimated tax					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(126)	(127)	(128)	(129)	(130)	(131)
All returns, total	4,041,409	49,802,539	23,664,786	105,520,550	6,702,687	768,147
No adjusted gross income	78,879	998,551	181,010	365,511	45,107	3,147
\$1 under \$5,000	57,048	96,763	1,007,990	284,193	14,994	589
\$5,000 under \$10,000	89,554	96,081	996,785	550,885	96,224	2,198
\$10,000 under \$15,000	119,269	123,070	1,161,116	798,535	208,870	7,932
\$15,000 under \$20,000	131,739	217,009	1,020,572	963,146	196,420	7,310
\$20,000 under \$25,000	133,339	200,116	1,042,824	1,089,520	237,056	9,587
\$25,000 under \$30,000	137,283	214,548	997,896	1,277,693	257,499	11,037
\$30,000 under \$40,000	246,069	407,727	1,863,860	2,537,960	478,687	20,572
\$40,000 under \$50,000	272,976	623,009	1,755,053	2,991,068	485,183	25,589
\$50,000 under \$75,000	582,558	1,281,438	4,029,053	8,938,967	1,287,565	74,954
\$75,000 under \$100,000	489,539	1,410,197	2,750,187	7,882,910	920,503	57,578
\$100,000 under \$200,000	857,835	5,300,120	4,584,852	22,321,543	1,505,656	148,534
\$200,000 under \$250,000	202,825	1,887,307	740,953	6,920,819	276,421	48,810
\$250,000 under \$500,000	347,283	5,409,515	1,124,240	18,386,215	474,676	136,033
\$500,000 under \$1,000,000	168,359	5,780,306	294,062	11,384,456	147,813	87,192
\$1,000,000 under \$1,500,000	49,092	3,100,790	58,278	4,464,869	32,871	32,458
\$1,500,000 under \$2,000,000	22,740	2,016,311	22,696	2,638,230	13,080	17,836
\$2,000,000 under \$5,000,000	37,118	6,116,382	26,310	5,637,569	17,987	39,578
\$5,000,000 under \$10,000,000	10,449	3,731,134	4,846	2,502,774	3,880	14,988
\$10,000,000 or more	7,456	10,792,164	2,201	3,583,686	2,195	22,225
Taxable returns, total	3,458,454	46,802,088	21,020,995	102,914,195	6,198,306	745,465
Nontaxable returns, total	582,955	3,000,451	2,643,791	2,606,355	504,381	22,682

* Estimate should be used with caution due to the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Includes prior-year returns claiming the making work pay credit.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, 2011

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Itemized deductions						
		Total	Itemized deductions in excess of limitation [1]		Medical and dental expenses deduction			
					Total		Total medical expenses	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	46,293,834	1,218,496,717	20,865	30,526	10,382,599	84,873,406	10,382,599	129,126,252
Under \$5,000	398,823	5,817,132	0	0	268,188	2,428,639	268,188	2,478,026
\$5,000 under \$10,000	539,338	8,564,958	0	0	379,999	3,234,123	379,999	3,456,869
\$10,000 under \$15,000	895,102	13,438,645	0	0	626,319	5,063,892	626,319	5,654,378
\$15,000 under \$20,000	1,069,474	16,380,604	0	0	618,569	5,354,012	618,569	6,167,029
\$20,000 under \$25,000	1,199,527	18,451,194	0	0	636,087	4,977,497	636,087	6,051,544
\$25,000 under \$30,000	1,416,379	21,195,988	0	0	605,707	4,513,472	605,707	5,763,443
\$30,000 under \$35,000	1,642,602	24,815,194	0	0	644,546	4,286,194	644,546	5,857,270
\$35,000 under \$40,000	1,751,674	26,754,727	0	0	582,430	4,099,204	582,430	5,735,058
\$40,000 under \$45,000	1,786,768	28,143,372	0	0	532,970	3,814,643	532,970	5,511,519
\$45,000 under \$50,000	1,853,924	29,924,832	0	0	548,974	4,042,317	548,974	5,993,518
\$50,000 under \$55,000	1,840,587	31,460,824	0	0	509,656	3,983,398	509,656	5,989,150
\$55,000 under \$60,000	1,862,180	32,062,521	0	0	515,115	3,390,308	515,115	5,611,442
\$60,000 under \$75,000	5,421,016	102,071,413	0	0	1,291,030	9,688,366	1,291,030	16,178,538
\$75,000 under \$100,000	7,768,346	162,812,989	* 2,057	* 193	1,323,623	10,349,718	1,323,623	18,933,502
\$100,000 under \$200,000	12,348,754	334,340,553	7,263	2,009	1,173,861	12,356,560	1,173,861	23,744,967
\$200,000 under \$250,000	1,601,935	63,228,773	4,144	2,255	68,672	1,296,808	68,672	2,434,713
\$250,000 under \$500,000	2,023,910	111,198,389	5,850	9,876	50,411	1,519,035	50,411	2,711,968
\$500,000 under \$1,000,000	578,811	57,666,506	1,205	6,099	5,582	366,814	5,582	645,681
\$1,000,000 under \$1,500,000	131,554	22,129,207	100	884	584	65,512	584	116,510
\$1,500,000 under \$2,000,000	54,873	13,090,004	67	800	146	15,411	146	34,289
\$2,000,000 under \$5,000,000	77,979	31,231,583	105	2,353	120	24,460	120	48,849
\$5,000,000 under \$10,000,000	18,934	17,026,882	51	2,814	** 9	** 3,021	** 9	** 7,989
\$10,000,000 or more	11,345	46,690,425	23	3,243	**	**	**	**
Taxable returns, total	39,938,114	1,067,177,423	20,148	29,523	7,107,517	46,055,389	7,107,517	83,732,365
Nontaxable returns, total	6,355,720	151,319,294	717	1,004	3,275,081	38,818,017	3,275,081	45,393,888

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued							
	Medical and dental expenses deduction—continued		Taxes paid deduction					
	Expenses in excess of AGI limitation		Total		State and local taxes			
					Total		Income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total	10,379,747	44,252,846	45,952,640	465,127,769	44,591,763	281,976,799	33,715,607	265,999,282
Under \$5,000	265,337	49,387	370,398	1,186,129	311,699	236,419	85,174	123,831
\$5,000 under \$10,000	379,999	222,745	519,416	1,720,258	455,002	342,500	132,556	170,504
\$10,000 under \$15,000	626,319	590,486	874,500	2,705,556	768,795	546,550	264,337	250,293
\$15,000 under \$20,000	618,569	813,017	1,046,333	3,179,250	975,713	806,970	413,206	435,189
\$20,000 under \$25,000	636,087	1,074,047	1,165,914	3,844,934	1,090,277	1,126,855	540,993	676,667
\$25,000 under \$30,000	605,707	1,249,971	1,395,306	4,662,188	1,323,692	1,441,901	779,508	996,754
\$30,000 under \$35,000	644,546	1,571,077	1,619,387	5,806,855	1,542,448	2,039,091	992,513	1,544,021
\$35,000 under \$40,000	582,430	1,635,854	1,722,410	6,601,097	1,650,863	2,565,228	1,131,865	2,003,893
\$40,000 under \$45,000	532,970	1,696,876	1,757,406	7,267,797	1,677,087	2,993,366	1,204,392	2,424,367
\$45,000 under \$50,000	548,974	1,951,201	1,836,669	8,125,998	1,781,177	3,430,627	1,292,078	2,888,596
\$50,000 under \$55,000	509,656	2,005,752	1,828,177	8,591,794	1,767,647	3,886,452	1,332,389	3,334,601
\$55,000 under \$60,000	515,115	2,221,134	1,849,823	9,474,809	1,793,399	4,359,380	1,381,317	3,813,614
\$60,000 under \$75,000	1,291,030	6,490,171	5,395,835	31,677,693	5,272,064	15,170,881	4,098,221	13,557,987
\$75,000 under \$100,000	1,323,623	8,583,784	7,742,566	55,220,962	7,585,558	29,249,630	6,173,256	26,862,206
\$100,000 under \$200,000	1,173,861	11,388,407	12,333,779	133,930,640	12,154,194	76,615,938	10,170,105	72,440,591
\$200,000 under \$250,000	68,672	1,137,905	1,600,276	28,935,025	1,578,833	18,197,581	1,338,522	17,446,154
\$250,000 under \$500,000	50,411	1,192,933	2,022,568	54,041,144	1,998,917	36,317,271	1,662,758	35,245,037
\$500,000 under \$1,000,000	5,582	278,867	577,935	31,035,390	572,754	23,197,825	477,259	22,815,051
\$1,000,000 under \$1,500,000	584	50,997	131,244	12,300,697	130,167	9,884,820	108,482	9,774,326
\$1,500,000 under \$2,000,000	146	18,878	54,712	7,316,799	54,374	6,109,115	45,263	6,035,269
\$2,000,000 under \$5,000,000	120	24,389	77,780	17,407,387	77,126	15,119,390	65,585	15,011,599
\$5,000,000 under \$10,000,000	** 9	** 4,968	18,879	9,213,093	18,718	8,387,275	16,075	8,339,176
\$10,000,000 or more	**	**	11,328	20,882,274	11,258	19,951,733	9,754	19,809,557
Taxable returns, total	7,107,517	37,676,976	39,764,438	434,837,776	38,854,699	271,924,538	30,770,944	258,454,593
Nontaxable returns, total	3,272,230	6,575,870	6,188,202	30,289,993	5,737,064	10,052,261	2,944,663	7,544,689

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued							
	Taxes paid deduction—continued							
	State and local taxes—continued		Real estate taxes		Personal property taxes		Other taxes	
	General sales tax							
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
All returns, total	10,876,156	15,977,517	40,138,213	172,950,301	19,943,550	8,339,350	2,626,148	1,852,097
Under \$5,000	226,524	112,588	288,320	890,903	122,541	44,566	14,974	14,241
\$5,000 under \$10,000	322,446	171,996	395,221	1,298,633	174,499	67,217	22,400	11,908
\$10,000 under \$15,000	504,459	296,257	663,521	2,039,420	279,374	89,939	45,124	29,648
\$15,000 under \$20,000	562,507	371,781	814,255	2,235,111	372,714	103,403	49,506	33,765
\$20,000 under \$25,000	549,284	450,188	871,981	2,514,023	435,225	170,261	48,933	33,796
\$25,000 under \$30,000	544,184	445,146	1,046,526	3,018,383	554,567	176,373	69,722	24,255
\$30,000 under \$35,000	549,935	495,071	1,268,412	3,517,451	628,502	206,040	72,726	44,273
\$35,000 under \$40,000	518,998	561,335	1,355,967	3,721,305	691,560	265,102	77,406	48,351
\$40,000 under \$45,000	472,695	568,999	1,472,708	4,004,560	716,596	225,673	92,949	44,198
\$45,000 under \$50,000	489,099	542,030	1,506,571	4,395,973	764,582	242,363	96,905	57,035
\$50,000 under \$55,000	435,258	551,851	1,521,595	4,400,439	781,812	269,968	93,586	34,936
\$55,000 under \$60,000	412,082	545,766	1,592,701	4,794,492	774,460	256,430	91,606	64,506
\$60,000 under \$75,000	1,173,843	1,612,894	4,720,636	15,459,620	2,358,566	887,155	304,716	158,502
\$75,000 under \$100,000	1,412,302	2,387,424	6,934,322	24,368,297	3,565,563	1,408,367	432,725	193,753
\$100,000 under \$200,000	1,984,089	4,175,347	11,490,613	54,160,830	5,819,539	2,703,738	779,672	446,703
\$200,000 under \$250,000	240,311	751,427	1,486,931	10,261,351	733,128	400,185	108,214	74,957
\$250,000 under \$500,000	336,159	1,072,234	1,886,109	17,013,001	846,105	527,462	147,488	183,407
\$500,000 under \$1,000,000	95,496	382,774	544,281	7,548,959	222,479	174,495	50,033	114,111
\$1,000,000 under \$1,500,000	21,685	110,495	123,696	2,315,958	46,880	46,895	12,347	53,024
\$1,500,000 under \$2,000,000	9,112	73,847	51,590	1,163,872	18,819	19,990	5,210	23,822
\$2,000,000 under \$5,000,000	11,541	107,791	73,524	2,186,286	25,747	31,717	7,040	69,993
\$5,000,000 under \$10,000,000	2,643	48,099	17,896	777,627	6,484	11,410	1,803	36,781
\$10,000,000 or more	1,504	142,176	10,837	863,807	3,809	10,600	1,060	56,133
Taxable returns, total	8,083,755	13,469,944	35,162,916	154,016,936	17,623,015	7,293,028	2,309,715	1,594,063
Nontaxable returns, total	2,792,401	2,507,573	4,975,297	18,933,365	2,320,536	1,046,322	316,432	258,034

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued							
	Interest paid deduction							
	Total		Home mortgage interest					
			Total		Paid to financial institutions		Paid to individuals	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total	36,506,737	383,565,099	35,965,790	364,296,404	35,473,245	357,843,874	1,141,911	6,452,530
Under \$5,000	226,272	1,693,801	218,883	1,657,124	212,861	1,615,267	7,365	41,857
\$5,000 under \$10,000	296,449	2,422,799	287,995	2,372,636	280,753	2,332,232	7,552	40,405
\$10,000 under \$15,000	483,619	3,619,559	470,471	3,496,240	462,607	3,435,904	12,050	60,336
\$15,000 under \$20,000	664,252	4,920,362	649,886	4,791,080	635,180	4,688,050	18,926	103,030
\$20,000 under \$25,000	732,712	5,509,219	716,397	5,339,696	697,133	5,133,450	27,821	206,246
\$25,000 under \$30,000	917,881	6,765,821	906,279	6,532,619	891,518	6,413,479	28,005	119,140
\$30,000 under \$35,000	1,150,756	8,570,119	1,135,905	8,229,008	1,120,000	8,080,327	24,209	148,680
\$35,000 under \$40,000	1,220,090	9,161,504	1,210,288	8,823,342	1,190,877	8,636,324	35,096	187,018
\$40,000 under \$45,000	1,348,891	10,180,034	1,338,566	9,785,764	1,318,317	9,615,716	38,994	170,048
\$45,000 under \$50,000	1,386,679	10,518,777	1,367,468	10,111,732	1,352,246	9,947,126	31,285	164,606
\$50,000 under \$55,000	1,396,299	11,097,324	1,386,165	10,647,748	1,368,358	10,471,978	34,873	175,770
\$55,000 under \$60,000	1,474,191	11,788,803	1,454,250	11,353,273	1,432,640	11,167,903	37,817	185,371
\$60,000 under \$75,000	4,329,476	37,156,519	4,287,853	35,875,324	4,232,544	35,341,013	111,752	534,312
\$75,000 under \$100,000	6,494,335	61,412,402	6,439,320	59,420,197	6,343,983	58,263,304	235,604	1,156,893
\$100,000 under \$200,000	10,669,283	121,779,127	10,547,046	119,921,358	10,432,419	118,098,575	355,292	1,822,783
\$200,000 under \$250,000	1,343,677	20,895,968	1,318,641	20,365,032	1,303,802	20,041,727	45,791	323,304
\$250,000 under \$500,000	1,673,179	31,844,462	1,612,186	30,292,775	1,591,312	29,698,196	63,507	594,579
\$500,000 under \$1,000,000	467,285	11,766,906	431,114	10,160,514	424,419	9,927,728	17,077	232,786
\$1,000,000 under \$1,500,000	102,780	3,185,175	88,509	2,329,270	86,572	2,252,418	4,000	76,852
\$1,500,000 under \$2,000,000	42,618	1,549,317	35,290	971,223	34,389	935,775	1,698	35,448
\$2,000,000 under \$5,000,000	61,570	2,884,973	47,673	1,354,436	46,285	1,300,752	2,393	53,684
\$5,000,000 under \$10,000,000	15,084	1,284,297	10,289	306,950	9,927	294,709	512	12,241
\$10,000,000 or more	9,360	3,557,830	5,316	159,064	5,105	151,922	293	7,142
Taxable returns, total	32,126,338	337,182,532	31,676,630	320,676,232	31,255,673	314,997,941	1,029,408	5,678,290
Nontaxable returns, total	4,380,399	46,382,567	4,289,160	43,620,172	4,217,572	42,845,933	112,503	774,240

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued							
	Interest paid deduction—continued						Contributions deduction	
	Deductible points		Qualified mortgage insurance premiums		Investment interest expense deduction		Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total	2,674,846	1,362,693	4,479,962	5,354,709	1,498,817	12,551,293	37,789,956	174,474,029
Under \$5,000	9,271	7,148	17,241	19,635	13,965	9,895	219,335	155,128
\$5,000 under \$10,000	14,034	8,279	22,182	24,164	15,314	17,720	318,800	463,810
\$10,000 under \$15,000	18,234	2,557	48,499	93,999	20,070	26,763	586,050	1,020,264
\$15,000 under \$20,000	36,466	12,986	87,313	93,030	19,685	23,267	718,210	1,371,552
\$20,000 under \$25,000	36,138	12,155	115,592	117,142	20,437	40,226	858,700	1,758,380
\$25,000 under \$30,000	51,996	21,352	182,913	185,072	24,907	26,777	944,652	2,228,782
\$30,000 under \$35,000	46,824	33,975	232,485	226,491	25,923	80,646	1,176,790	2,497,755
\$35,000 under \$40,000	49,381	22,314	280,395	290,751	19,775	25,097	1,253,588	2,824,721
\$40,000 under \$45,000	65,179	28,137	322,027	351,445	18,634	14,687	1,292,159	2,998,238
\$45,000 under \$50,000	63,605	23,048	312,175	344,845	19,825	39,152	1,393,652	3,477,084
\$50,000 under \$55,000	74,929	31,611	291,842	358,980	23,491	58,986	1,387,182	3,350,358
\$55,000 under \$60,000	85,963	39,780	288,475	361,201	27,141	34,549	1,479,075	3,970,701
\$60,000 under \$75,000	250,309	134,538	814,994	1,024,619	92,048	122,038	4,414,852	12,181,171
\$75,000 under \$100,000	424,918	185,341	1,168,939	1,611,912	129,021	194,952	6,542,082	20,268,611
\$100,000 under \$200,000	989,322	506,851	294,268	250,629	417,635	1,100,290	11,017,243	42,816,725
\$200,000 under \$250,000	161,558	89,460	* 602	* 635	116,985	440,841	1,475,136	8,446,006
\$250,000 under \$500,000	211,736	135,992	* 8	* 9	243,093	1,415,685	1,882,485	16,786,159
\$500,000 under \$1,000,000	60,774	40,660	0	0	132,096	1,565,733	547,846	9,944,618
\$1,000,000 under \$1,500,000	12,182	13,577	0	0	43,264	842,328	125,495	4,384,841
\$1,500,000 under \$2,000,000	4,567	4,463	* 8	* 147	20,722	573,484	52,393	2,671,429
\$2,000,000 under \$5,000,000	5,969	6,498	* 3	* 2	36,429	1,524,037	74,814	7,352,916
\$5,000,000 under \$10,000,000	1,021	1,225	0	0	10,647	976,123	18,328	4,716,909
\$10,000,000 or more	472	748	0	0	7,707	3,398,018	11,090	18,787,873
Taxable returns, total	2,441,339	1,225,015	3,693,374	4,300,322	1,311,268	10,980,963	33,342,202	160,728,763
Nontaxable returns, total	233,507	137,678	786,588	1,054,387	187,549	1,570,330	4,447,754	13,745,265

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on

Size of adjusted gross income	Itemized deductions—continued							
	Contributions deduction—continued						Casualty or theft loss deduction	
	Cash contributions		Other than cash contributions		Carryover from prior years			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total	34,558,271	138,608,769	22,541,678	43,639,867	578,889	33,293,336	140,717	3,180,912
Under \$5,000	187,432	217,144	81,727	99,506	43,703	145,550	* 2,017	* 1,434
\$5,000 under \$10,000	281,313	487,076	131,374	209,666	37,535	233,576	* 3,065	* 34,021
\$10,000 under \$15,000	527,605	916,537	255,496	171,023	43,545	687,274	* 3,105	* 23,800
\$15,000 under \$20,000	642,307	1,140,313	343,204	235,000	35,437	243,387	8,013	53,515
\$20,000 under \$25,000	744,618	1,406,486	445,971	332,066	33,757	230,531	* 6,402	* 58,918
\$25,000 under \$30,000	840,399	1,766,763	511,730	391,406	31,693	310,230	8,350	65,617
\$30,000 under \$35,000	1,038,663	1,970,181	653,569	466,036	22,120	278,335	10,290	119,852
\$35,000 under \$40,000	1,098,808	2,236,959	697,858	594,347	27,340	256,623	* 8,132	* 188,788
\$40,000 under \$45,000	1,144,587	2,640,751	701,478	523,768	25,717	453,198	9,024	101,356
\$45,000 under \$50,000	1,254,826	2,763,597	805,410	635,005	19,497	150,436	7,271	168,979
\$50,000 under \$55,000	1,243,756	2,730,885	781,479	650,902	23,379	219,048	7,018	224,771
\$55,000 under \$60,000	1,340,173	3,166,292	846,594	816,903	17,993	167,066	8,927	90,375
\$60,000 under \$75,000	3,965,966	9,926,868	2,614,084	2,190,376	45,585	654,999	15,492	411,075
\$75,000 under \$100,000	5,917,499	16,693,133	4,028,958	3,571,127	44,940	573,674	17,150	304,878
\$100,000 under \$200,000	10,283,143	35,056,234	7,124,521	7,161,688	78,106	5,961,766	21,111	838,668
\$200,000 under \$250,000	1,407,558	7,112,696	961,022	1,483,529	12,180	390,651	2,553	115,598
\$250,000 under \$500,000	1,821,891	13,940,925	1,134,681	4,414,825	20,183	3,043,457	1,978	165,332
\$500,000 under \$1,000,000	538,098	8,241,504	289,067	1,884,265	8,208	3,167,156	590	143,890
\$1,000,000 under \$1,500,000	124,162	3,821,539	62,589	1,104,355	2,926	3,082,132	154	42,596
\$1,500,000 under \$2,000,000	51,858	1,975,275	24,141	1,355,638	1,204	602,963	* 34	* 6,792
\$2,000,000 under \$5,000,000	74,373	5,416,452	33,523	2,410,865	2,369	3,168,491	35	14,139
\$5,000,000 under \$10,000,000	18,189	3,255,688	8,089	3,598,370	785	2,303,248	** 6	** 6,517
\$10,000,000 or more	11,047	11,725,471	5,112	9,339,200	687	6,969,545	**	**
Taxable returns, total	30,587,792	127,199,392	20,290,250	40,743,478	303,364	24,626,015	88,801	1,361,289
Nontaxable returns, total	3,970,478	11,409,377	2,251,428	2,896,388	275,525	8,667,320	51,917	1,819,624

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued							
	Limited miscellaneous deductions							
	Total after limitation		Unreimbursed employee business expenses		Tax preparation fees		Other limited miscellaneous deductions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	11,870,811	86,494,396	14,730,817	76,857,890	22,113,572	6,982,040	7,895,963	38,224,411
Under \$5,000	162,694	329,617	26,595	128,232	117,889	40,425	79,281	168,810
\$5,000 under \$10,000	185,464	457,986	47,900	210,599	203,433	57,387	88,649	225,162
\$10,000 under \$15,000	247,770	886,088	111,221	550,459	346,983	89,184	136,127	333,022
\$15,000 under \$20,000	289,898	1,351,429	198,251	1,057,848	413,798	97,223	156,393	339,327
\$20,000 under \$25,000	362,578	2,079,641	310,212	1,717,797	497,098	117,579	164,963	465,048
\$25,000 under \$30,000	446,470	2,803,811	420,297	2,460,673	631,261	136,889	199,073	527,996
\$30,000 under \$35,000	533,367	3,148,365	534,124	2,875,749	709,063	159,275	233,247	557,966
\$35,000 under \$40,000	562,739	3,600,430	588,302	3,386,494	849,850	183,426	258,107	581,787
\$40,000 under \$45,000	522,318	3,329,382	594,027	3,094,462	788,066	179,280	229,670	638,769
\$45,000 under \$50,000	541,297	3,309,800	613,998	3,260,997	867,257	197,705	218,454	520,683
\$50,000 under \$55,000	557,680	3,786,496	681,273	3,816,124	865,501	194,132	247,693	555,365
\$55,000 under \$60,000	555,106	3,047,206	670,494	3,218,105	882,547	186,370	270,806	483,986
\$60,000 under \$75,000	1,527,838	9,944,099	2,003,065	10,350,850	2,736,491	645,850	789,583	1,730,540
\$75,000 under \$100,000	1,973,998	13,634,648	2,814,786	13,889,851	3,854,694	907,475	1,138,465	3,620,372
\$100,000 under \$200,000	2,709,690	18,500,232	4,240,155	20,632,213	6,298,040	1,813,684	2,257,158	6,651,859
\$200,000 under \$250,000	274,711	2,496,996	413,093	2,466,756	767,133	352,063	369,602	1,548,956
\$250,000 under \$500,000	295,149	4,192,022	371,682	2,426,433	908,861	692,584	622,141	4,288,260
\$500,000 under \$1,000,000	78,177	2,419,204	69,521	687,995	251,563	387,219	253,073	3,273,418
\$1,000,000 under \$1,500,000	18,217	1,209,721	11,195	130,748	55,436	140,966	73,444	1,784,252
\$1,500,000 under \$2,000,000	7,943	736,372	3,628	59,303	22,995	83,070	33,216	1,108,203
\$2,000,000 under \$5,000,000	12,415	1,929,565	5,242	198,401	32,776	164,580	52,748	2,962,372
\$5,000,000 under \$10,000,000	3,175	1,059,846	1,216	128,434	7,977	68,238	14,446	1,682,662
\$10,000,000 or more	2,119	2,241,441	543	109,366	4,861	87,437	9,624	4,175,597
Taxable returns, total	9,707,264	70,857,173	13,129,255	65,622,111	19,435,782	6,107,294	6,846,853	32,828,408
Nontaxable returns, total	2,163,547	15,637,223	1,601,563	11,235,778	2,677,791	874,746	1,049,110	5,396,003

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued							
	Limited miscellaneous deductions—continued		Unlimited miscellaneous deductions					
	Total miscellaneous deductions subject to 2 percent AGI limitation		Total		Gambling loss deduction		Miscellaneous deductions other than gambling	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total	28,694,320	122,064,341	1,333,012	20,811,631	934,552	17,573,396	395,417	2,294,400
Under \$5,000	171,364	337,467	10,503	22,384	5,287	14,235	5,216	8,149
\$5,000 under \$10,000	255,576	493,149	18,059	231,961	12,505	62,804	4,178	8,821
\$10,000 under \$15,000	442,314	972,665	21,245	119,485	12,396	94,656	7,876	13,583
\$15,000 under \$20,000	536,306	1,494,398	21,870	150,484	13,829	109,670	8,038	37,414
\$20,000 under \$25,000	667,592	2,300,423	34,346	222,604	30,208	206,947	5,138	15,657
\$25,000 under \$30,000	834,219	3,125,558	35,395	156,298	28,157	142,278	7,238	14,020
\$30,000 under \$35,000	967,143	3,592,991	55,246	386,055	40,074	332,041	14,156	39,581
\$35,000 under \$40,000	1,099,127	4,151,707	42,562	278,984	35,254	243,415	8,314	35,569
\$40,000 under \$45,000	1,068,959	3,912,511	43,133	451,922	34,390	413,498	8,744	38,424
\$45,000 under \$50,000	1,113,834	3,979,385	40,688	281,876	32,485	256,713	7,207	24,863
\$50,000 under \$55,000	1,149,050	4,565,621	54,313	426,684	45,515	385,763	7,801	20,833
\$55,000 under \$60,000	1,179,743	3,888,460	44,718	300,318	37,905	253,639	5,815	44,531
\$60,000 under \$75,000	3,498,993	12,727,240	147,652	1,012,489	109,613	808,624	37,908	202,799
\$75,000 under \$100,000	4,965,692	18,417,698	178,098	1,621,964	138,187	1,344,982	39,751	229,954
\$100,000 under \$200,000	7,935,003	29,097,756	346,341	4,120,609	255,302	3,175,105	91,548	621,828
\$200,000 under \$250,000	983,980	4,367,774	53,793	1,044,626	35,766	914,725	19,133	105,118
\$250,000 under \$500,000	1,235,301	7,407,276	91,484	2,660,111	43,641	2,325,402	47,637	226,944
\$500,000 under \$1,000,000	371,470	4,348,632	45,945	1,995,782	15,664	1,727,018	30,123	149,422
\$1,000,000 under \$1,500,000	93,358	2,055,966	14,706	941,550	3,673	836,088	11,146	89,665
\$1,500,000 under \$2,000,000	39,727	1,250,576	7,939	794,683	1,583	704,062	6,425	78,207
\$2,000,000 under \$5,000,000	59,919	3,325,354	15,503	1,620,497	2,293	1,451,022	13,317	140,859
\$5,000,000 under \$10,000,000	15,610	1,879,334	5,178	747,106	525	698,015	4,681	43,103
\$10,000,000 or more	10,039	4,372,399	4,293	1,223,159	298	1,072,694	4,026	105,055
Taxable returns, total	25,120,318	104,557,813	1,153,263	16,184,024	818,125	14,190,875	338,327	1,728,320
Nontaxable returns, total	3,574,002	17,506,528	179,750	4,627,607	116,427	3,382,521	57,090	566,080

* Estimate should be used with caution due to the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] The itemized deduction limitation was eliminated in 2010. The number of returns and the amount for 2011 represent prior-year returns only.

NOTE: Detail may not add to totals because of rounding.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit							
	Number of returns	Adjusted gross income less deficit	EIC salaries and wages		EIC self-employment income		EIC earned income [1]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	27,911,726	471,707,341	24,316,192	409,773,093	7,255,992	50,277,200	27,911,726	460,239,415
No adjusted gross income	257,150	-12,156,979	147,532	1,230,638	158,880	653,488	257,150	1,954,285
\$1 under \$1,000	387,316	207,186	245,219	294,036	156,892	125,988	387,316	420,024
\$1,000 under \$2,000	445,297	677,852	357,919	699,492	104,539	147,915	445,297	868,910
\$2,000 under \$3,000	529,506	1,327,187	426,839	1,138,244	135,265	286,811	529,506	1,425,055
\$3,000 under \$4,000	640,772	2,262,929	528,345	1,914,882	158,703	444,531	640,772	2,359,413
\$4,000 under \$5,000	673,829	3,035,222	545,392	2,357,088	181,409	732,763	673,829	3,117,478
\$5,000 under \$6,000	757,274	4,167,167	605,986	3,175,987	224,985	991,678	757,274	4,167,665
\$6,000 under \$7,000	912,956	5,951,474	790,812	5,003,751	210,694	854,766	912,956	5,876,295
\$7,000 under \$8,000	996,504	7,476,690	825,013	5,765,413	285,826	1,397,090	996,504	7,168,581
\$8,000 under \$9,000	1,146,054	9,745,563	913,939	6,963,567	354,693	2,339,136	1,146,054	9,308,233
\$9,000 under \$10,000	1,472,362	13,970,134	1,067,367	8,503,404	671,969	4,931,002	1,472,362	13,435,915
\$10,000 under \$11,000	1,194,596	12,532,909	1,010,637	9,430,445	342,690	2,409,662	1,194,596	11,870,015
\$11,000 under \$12,000	1,195,000	13,732,082	1,018,116	10,560,425	330,028	2,407,049	1,195,000	12,970,536
\$12,000 under \$13,000	1,422,682	17,807,252	1,168,182	12,636,538	450,023	3,978,043	1,422,682	16,614,581
\$13,000 under \$14,000	1,194,233	16,056,950	985,545	11,659,036	375,568	3,601,548	1,194,233	15,264,428
\$14,000 under \$15,000	883,957	12,814,553	724,938	9,321,826	309,517	2,717,852	883,957	12,039,678
\$15,000 under \$16,000	837,271	12,990,796	705,586	9,829,487	262,319	2,366,026	837,271	12,195,513
\$16,000 under \$17,000	892,098	14,706,893	759,802	11,140,095	296,534	2,776,616	892,098	13,916,711
\$17,000 under \$18,000	753,323	13,194,365	690,955	10,999,299	152,105	1,258,536	753,323	12,257,835
\$18,000 under \$19,000	724,568	13,392,642	663,763	11,318,098	141,858	1,141,488	724,568	12,459,586
\$19,000 under \$20,000	676,606	13,177,197	627,874	11,500,011	121,223	1,051,896	676,606	12,551,907
\$20,000 under \$25,000	2,965,380	66,506,919	2,764,793	57,345,583	575,817	5,050,204	2,965,380	62,396,021
\$25,000 under \$30,000	2,588,844	70,886,643	2,488,574	64,155,374	419,805	2,877,643	2,588,844	67,033,890
\$30,000 under \$35,000	2,166,926	70,281,390	2,108,207	64,113,066	358,528	2,593,522	2,166,926	66,706,587
\$35,000 under \$40,000	1,319,183	49,093,456	1,287,000	44,878,276	262,720	1,595,945	1,319,183	46,474,376
\$40,000 under \$45,000	687,033	28,936,298	668,665	25,776,820	168,277	1,295,287	687,033	27,072,973
\$45,000 and over	191,006	8,932,569	189,192	8,062,209	45,126	250,715	191,006	8,312,924

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit—continued							
	Total earned income credit		EIC used to offset income tax before credits		Total income tax		EIC used to offset all other taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	27,911,726	62,906,161	3,717,024	1,086,972	1,531,782	682,530	6,734,911	6,468,690
No adjusted gross income	257,150	279,169	* 12	* 27	* 12	* 123	125,691	78,665
\$1 under \$1,000	387,316	45,940	0	0	0	0	82,252	10,092
\$1,000 under \$2,000	445,297	121,840	0	0	0	0	93,881	18,186
\$2,000 under \$3,000	529,506	217,966	0	0	0	0	128,160	30,543
\$3,000 under \$4,000	640,772	386,134	0	0	0	0	147,176	45,723
\$4,000 under \$5,000	673,829	553,685	0	0	0	0	181,781	68,501
\$5,000 under \$6,000	757,274	743,863	0	0	0	0	219,928	96,601
\$6,000 under \$7,000	912,956	1,028,427	0	0	0	0	199,624	93,920
\$7,000 under \$8,000	996,504	1,360,207	0	0	0	0	277,598	157,686
\$8,000 under \$9,000	1,146,054	1,983,177	* 3	* 10	* 3	* 195	345,500	254,555
\$9,000 under \$10,000	1,472,362	3,246,646	164,365	4,180	* 1,035	* 285	662,231	606,737
\$10,000 under \$11,000	1,194,596	2,528,643	329,354	31,678	13,064	747	319,534	264,947
\$11,000 under \$12,000	1,195,000	2,600,333	325,982	47,746	218,923	13,580	284,942	300,313
\$12,000 under \$13,000	1,422,682	3,758,512	353,723	30,570	343,710	71,196	391,012	480,496
\$13,000 under \$14,000	1,194,233	3,739,109	211,170	5,944	204,166	69,934	346,850	444,457
\$14,000 under \$15,000	883,957	3,387,775	* 7,008	* 1,619	0	0	300,673	389,844
\$15,000 under \$16,000	837,271	3,315,415	10,032	2,227	0	0	249,353	329,507
\$16,000 under \$17,000	892,098	3,619,688	37,108	6,859	0	0	278,365	393,627
\$17,000 under \$18,000	753,323	2,723,409	41,234	6,468	0	0	139,538	184,219
\$18,000 under \$19,000	724,568	2,668,025	38,114	11,471	0	0	133,080	179,648
\$19,000 under \$20,000	676,606	2,548,147	42,240	16,150	0	0	117,050	162,972
\$20,000 under \$25,000	2,965,380	9,887,452	249,366	119,893	* 2,011	* 1,105	577,064	817,874
\$25,000 under \$30,000	2,588,844	6,380,470	561,297	282,423	54,555	17,394	399,875	477,681
\$30,000 under \$35,000	2,166,926	3,601,391	776,193	362,185	360,398	242,907	346,999	334,870
\$35,000 under \$40,000	1,319,183	1,556,575	442,597	130,354	244,513	203,135	198,945	155,128
\$40,000 under \$45,000	687,033	563,720	110,019	25,052	79,112	57,822	142,918	79,716
\$45,000 and over	191,006	60,443	17,207	2,115	10,279	4,107	44,891	12,183

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit—continued				Returns with no qualifying children			
	EIC refundable portion		Nontaxable combat pay		Number of returns	Adjusted gross income less deficit	EIC salaries and wages	
	Number of returns	Amount	Number of returns	Amount			Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total	24,590,647	55,350,499	17,029	189,123	6,886,153	46,569,247	5,689,967	42,035,630
No adjusted gross income	180,913	200,476	* 3,061	* 70,158	165,646	-5,337,542	87,733	465,818
\$1 under \$1,000	317,990	35,848	0	0	328,703	170,946	194,475	221,347
\$1,000 under \$2,000	374,052	103,654	* 1,006	* 21,503	329,268	499,415	257,595	517,237
\$2,000 under \$3,000	436,374	187,423	0	0	378,992	952,573	295,762	799,886
\$3,000 under \$4,000	544,465	340,411	0	0	434,437	1,537,779	345,862	1,277,680
\$4,000 under \$5,000	564,962	485,184	* 993	* 27,627	424,616	1,913,528	328,820	1,387,676
\$5,000 under \$6,000	623,431	647,263	0	0	476,269	2,616,579	358,469	1,908,336
\$6,000 under \$7,000	812,061	934,507	* 993	* 17,778	575,918	3,746,400	489,326	3,096,955
\$7,000 under \$8,000	872,095	1,202,521	* 1,005	* 6,078	577,746	4,329,216	477,577	3,409,532
\$8,000 under \$9,000	1,044,517	1,728,611	* 1,005	* 5,530	552,738	4,680,840	470,014	3,561,294
\$9,000 under \$10,000	1,387,211	2,635,729	* 1,005	* 1,508	497,101	4,717,970	437,049	3,825,182
\$10,000 under \$11,000	1,093,927	2,232,018	* 1,999	* 29,908	495,219	5,205,530	435,741	4,124,098
\$11,000 under \$12,000	923,980	2,252,275	* 1,006	* 3,061	510,898	5,859,499	467,070	4,902,768
\$12,000 under \$13,000	1,049,564	3,247,445	0	0	509,373	6,373,533	471,125	5,159,138
\$13,000 under \$14,000	963,699	3,288,708	* 993	* 3,844	324,582	4,332,789	298,054	3,573,893
\$14,000 under \$15,000	869,341	2,996,312	0	0	72,676	1,057,663	65,392	859,060
\$15,000 under \$16,000	819,438	2,983,682	0	0	63,794	989,232	53,753	771,409
\$16,000 under \$17,000	878,755	3,219,203	0	0	54,241	892,898	48,189	640,381
\$17,000 under \$18,000	739,353	2,532,721	0	0	73,531	1,289,023	69,561	1,044,939
\$18,000 under \$19,000	709,536	2,476,905	0	0	40,405	741,379	38,401	489,004
\$19,000 under \$20,000	671,080	2,369,025	0	0	0	0	0	0
\$20,000 under \$25,000	2,903,816	8,949,685	* 993	* 233	0	0	0	0
\$25,000 under \$30,000	2,451,047	5,620,366	* 993	* 872	0	0	0	0
\$30,000 under \$35,000	1,681,803	2,904,336	0	0	0	0	0	0
\$35,000 under \$40,000	986,507	1,271,093	* 1,000	* 155	0	0	0	0
\$40,000 under \$45,000	536,908	458,952	* 973	* 866	0	0	0	0
\$45,000 and over	153,821	46,145	0	0	0	0	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children—continued							
	EIC self-employment income		EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Total	1,855,384	6,866,890	6,886,153	48,907,760	6,886,153	1,820,915	1,374,581	118,639
No adjusted gross income	102,106	259,572	165,646	729,122	165,646	34,456	* 3	* 1
\$1 under \$1,000	149,005	111,411	328,703	332,758	328,703	22,462	0	0
\$1,000 under \$2,000	86,288	92,094	329,268	609,331	329,268	43,890	0	0
\$2,000 under \$3,000	113,809	232,081	378,992	1,031,967	378,992	75,453	0	0
\$3,000 under \$4,000	126,305	316,328	434,437	1,594,008	434,437	115,443	0	0
\$4,000 under \$5,000	132,324	534,526	424,616	1,922,202	424,616	138,879	0	0
\$5,000 under \$6,000	163,047	706,895	476,269	2,615,231	476,269	189,568	0	0
\$6,000 under \$7,000	141,174	533,065	575,918	3,630,020	575,918	244,458	0	0
\$7,000 under \$8,000	157,190	673,052	577,746	4,082,584	577,746	243,318	0	0
\$8,000 under \$9,000	139,492	764,353	552,738	4,325,647	552,738	198,307	0	0
\$9,000 under \$10,000	117,059	592,921	497,101	4,419,611	497,101	153,503	163,365	4,171
\$10,000 under \$11,000	108,326	571,346	495,219	4,695,444	495,219	119,312	329,354	31,678
\$11,000 under \$12,000	94,262	418,069	510,898	5,320,837	510,898	96,929	325,982	47,746
\$12,000 under \$13,000	78,195	487,947	509,373	5,647,085	509,373	63,016	350,718	29,633
\$13,000 under \$14,000	55,057	364,119	324,582	3,938,012	324,582	29,765	205,160	5,410
\$14,000 under \$15,000	26,462	-7,070	72,676	851,990	72,676	21,257	0	0
\$15,000 under \$16,000	27,584	24,609	63,794	796,018	63,794	14,199	0	0
\$16,000 under \$17,000	12,085	98,686	54,241	739,067	54,241	9,092	0	0
\$17,000 under \$18,000	16,536	36,154	73,531	1,081,093	73,531	6,447	0	0
\$18,000 under \$19,000	9,078	56,732	40,405	545,736	40,405	1,161	0	0
\$19,000 under \$20,000	0	0	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0	0	0
\$35,000 under \$40,000	0	0	0	0	0	0	0	0
\$40,000 under \$45,000	0	0	0	0	0	0	0	0
\$45,000 and over	0	0	0	0	0	0	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total	780,901	155,793	1,522,521	409,757	4,811,289	1,292,519	* 1,541	* 5,240
No adjusted gross income	* 3	* 50	75,476	17,478	95,853	16,977	* 536	* 3,732
\$1 under \$1,000	0	0	73,348	8,163	260,382	14,299	0	0
\$1,000 under \$2,000	0	0	75,717	12,094	258,553	31,797	0	0
\$2,000 under \$3,000	0	0	104,701	22,162	286,874	53,291	0	0
\$3,000 under \$4,000	0	0	116,306	29,375	339,234	86,068	0	0
\$4,000 under \$5,000	0	0	133,993	40,046	315,749	98,833	0	0
\$5,000 under \$6,000	0	0	153,946	56,879	342,434	132,689	0	0
\$6,000 under \$7,000	0	0	129,068	47,475	475,024	196,983	0	0
\$7,000 under \$8,000	0	0	148,086	54,791	454,483	188,526	0	0
\$8,000 under \$9,000	0	0	129,115	40,080	451,204	158,227	0	0
\$9,000 under \$10,000	* 1,035	* 285	106,672	28,631	412,956	120,701	* 1,005	* 1,508
\$10,000 under \$11,000	13,064	747	93,327	19,025	396,871	68,609	0	0
\$11,000 under \$12,000	218,923	13,580	55,118	9,908	240,879	39,275	0	0
\$12,000 under \$13,000	343,710	71,196	29,742	7,248	138,264	26,134	0	0
\$13,000 under \$14,000	204,166	69,934	28,348	5,784	95,097	18,572	0	0
\$14,000 under \$15,000	0	0	14,621	3,836	61,375	17,420	0	0
\$15,000 under \$16,000	0	0	21,460	4,022	47,336	10,177	0	0
\$16,000 under \$17,000	0	0	11,078	1,591	45,173	7,501	0	0
\$17,000 under \$18,000	0	0	10,336	720	64,201	5,727	0	0
\$18,000 under \$19,000	0	0	12,063	448	29,348	713	0	0
\$19,000 under \$20,000	0	0	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0	0	0
\$35,000 under \$40,000	0	0	0	0	0	0	0	0
\$40,000 under \$45,000	0	0	0	0	0	0	0	0
\$45,000 and over	0	0	0	0	0	0	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child							
	Number of returns	Adjusted gross income less deficit	EIC salaries and wages		EIC self-employment income		EIC earned income [1]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Total	10,093,871	182,727,924	8,959,427	159,413,654	2,410,700	16,060,445	10,093,871	175,555,089
No adjusted gross income	41,894	-2,483,421	27,486	387,829	25,193	117,906	41,894	505,735
\$1 under \$1,000	32,784	18,331	28,114	18,437	* 4,680	* 6,861	32,784	25,298
\$1,000 under \$2,000	70,679	107,221	61,646	113,180	9,568	26,778	70,679	161,462
\$2,000 under \$3,000	92,394	229,591	76,946	205,178	16,461	43,842	92,394	249,020
\$3,000 under \$4,000	131,178	462,984	117,300	419,637	14,884	63,958	131,178	483,595
\$4,000 under \$5,000	163,305	736,053	141,480	642,445	33,394	130,573	163,305	800,645
\$5,000 under \$6,000	191,469	1,055,194	167,762	861,515	45,008	201,076	191,469	1,062,590
\$6,000 under \$7,000	213,081	1,392,866	193,239	1,193,617	39,787	165,523	213,081	1,376,918
\$7,000 under \$8,000	269,712	2,025,421	216,593	1,431,844	92,005	520,745	269,712	1,958,667
\$8,000 under \$9,000	390,134	3,339,225	283,492	2,118,205	153,385	1,153,959	390,134	3,272,164
\$9,000 under \$10,000	752,945	7,136,138	448,317	3,180,337	483,066	3,793,441	752,945	6,973,778
\$10,000 under \$11,000	424,250	4,441,182	346,645	3,168,754	151,376	1,124,054	424,250	4,292,807
\$11,000 under \$12,000	395,457	4,541,523	326,851	3,349,294	126,481	1,027,196	395,457	4,379,552
\$12,000 under \$13,000	422,034	5,278,263	358,350	4,000,138	123,996	984,743	422,034	4,984,882
\$13,000 under \$14,000	355,294	4,789,655	317,186	3,854,611	75,824	679,869	355,294	4,538,324
\$14,000 under \$15,000	364,558	5,282,198	323,611	4,242,645	77,266	670,218	364,558	4,912,863
\$15,000 under \$16,000	315,050	4,888,721	276,062	3,989,926	66,938	533,202	315,050	4,523,128
\$16,000 under \$17,000	331,391	5,466,373	301,222	4,658,526	71,576	457,336	331,391	5,115,862
\$17,000 under \$18,000	331,840	5,810,669	308,017	5,005,988	52,590	401,119	331,840	5,407,107
\$18,000 under \$19,000	324,242	5,993,059	303,996	5,280,855	58,561	342,056	324,242	5,622,911
\$19,000 under \$20,000	322,866	6,288,976	312,448	5,769,741	47,769	236,006	322,866	6,005,746
\$20,000 under \$25,000	1,454,723	32,586,193	1,382,102	28,822,913	220,048	1,653,821	1,454,723	30,476,967
\$25,000 under \$30,000	1,263,580	34,619,703	1,229,701	31,857,526	187,314	778,916	1,263,580	32,636,442
\$30,000 under \$35,000	997,578	32,344,162	977,375	29,911,705	135,336	621,363	997,578	30,533,068
\$35,000 under \$40,000	396,972	14,574,715	390,987	13,404,571	85,696	266,631	396,972	13,671,201
\$40,000 under \$45,000	44,461	1,802,927	42,503	1,524,237	12,494	59,254	44,461	1,584,357
\$45,000 and over	0	0	0	0	0	0	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child—continued							
	Total earned income credit		EIC used to offset income tax before credits		Total income tax		EIC used to offset all other taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Total	10,093,871	22,201,129	1,904,945	780,853	633,096	452,631	2,270,845	2,280,458
No adjusted gross income	41,894	83,599	0	0	0	0	22,855	24,902
\$1 under \$1,000	32,784	8,574	0	0	0	0	* 4,691	* 857
\$1,000 under \$2,000	70,679	48,230	0	0	0	0	10,574	4,158
\$2,000 under \$3,000	92,394	82,373	0	0	0	0	18,465	6,980
\$3,000 under \$4,000	131,178	156,699	0	0	0	0	14,890	7,946
\$4,000 under \$5,000	163,305	253,324	0	0	0	0	32,949	19,301
\$5,000 under \$6,000	191,469	354,896	0	0	0	0	48,044	27,628
\$6,000 under \$7,000	213,081	458,687	0	0	0	0	36,800	25,484
\$7,000 under \$8,000	269,712	658,692	0	0	0	0	90,181	75,231
\$8,000 under \$9,000	390,134	1,087,787	0	0	0	0	156,353	154,295
\$9,000 under \$10,000	752,945	2,267,231	* 1,000	* 9	0	0	479,142	507,691
\$10,000 under \$11,000	424,250	1,263,775	0	0	0	0	140,396	151,083
\$11,000 under \$12,000	395,457	1,189,037	0	0	0	0	121,535	150,595
\$12,000 under \$13,000	422,034	1,255,284	* 2,012	* 660	0	0	112,377	136,534
\$13,000 under \$14,000	355,294	1,065,716	* 6,010	* 534	0	0	75,849	93,821
\$14,000 under \$15,000	364,558	1,088,246	* 5,018	* 1,340	0	0	78,334	98,571
\$15,000 under \$16,000	315,050	939,564	* 9,026	* 1,941	0	0	63,024	87,244
\$16,000 under \$17,000	331,391	994,628	36,102	6,464	0	0	60,704	74,843
\$17,000 under \$18,000	331,840	962,172	39,222	6,114	0	0	48,479	63,237
\$18,000 under \$19,000	324,242	902,344	36,102	10,522	0	0	50,304	63,811
\$19,000 under \$20,000	322,866	865,905	38,215	14,882	0	0	42,475	40,893
\$20,000 under \$25,000	1,454,723	3,326,615	213,211	106,631	* 2,011	* 1,105	235,037	263,802
\$25,000 under \$30,000	1,263,580	1,934,532	518,072	259,573	54,555	17,394	171,173	128,124
\$30,000 under \$35,000	997,578	787,063	663,761	296,853	351,366	239,622	113,432	58,602
\$35,000 under \$40,000	396,972	162,227	304,236	72,382	194,207	173,188	39,605	14,546
\$40,000 under \$45,000	44,461	3,929	32,957	2,949	30,957	21,322	* 3,178	* 276
\$45,000 and over	0	0	0	0	0	0	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child—continued				Returns with two qualifying children			
	EIC refundable portion		Nontaxable combat pay		Number of returns	Adjusted gross income less deficit	EIC salaries and wages	
	Number of returns	Amount	Number of returns	Amount			Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
Total	9,229,952	19,139,818	* 7,964	* 80,991	7,498,302	159,327,510	6,643,111	138,023,987
No adjusted gross income	38,426	58,698	0	0	34,746	-2,767,732	20,811	260,900
\$1 under \$1,000	31,779	7,717	0	0	15,090	9,849	14,084	32,357
\$1,000 under \$2,000	70,679	44,072	* 1,006	* 21,503	33,317	50,857	26,645	48,766
\$2,000 under \$3,000	91,388	75,393	0	0	39,115	97,950	37,125	86,833
\$3,000 under \$4,000	130,178	148,753	0	0	56,929	197,573	48,597	160,453
\$4,000 under \$5,000	163,305	234,024	* 993	* 27,627	60,545	271,446	51,739	224,827
\$5,000 under \$6,000	191,461	327,268	0	0	67,462	375,699	61,677	308,473
\$6,000 under \$7,000	213,081	433,203	* 993	* 17,778	91,874	603,378	80,197	546,153
\$7,000 under \$8,000	268,706	583,460	* 1,005	* 6,078	108,663	819,109	97,726	711,126
\$8,000 under \$9,000	390,134	933,491	0	0	153,572	1,308,334	119,854	949,294
\$9,000 under \$10,000	751,940	1,759,530	0	0	167,579	1,592,391	134,353	1,098,653
\$10,000 under \$11,000	423,244	1,112,692	0	0	202,449	2,124,505	167,707	1,549,387
\$11,000 under \$12,000	395,457	1,038,442	* 1,006	* 3,061	219,189	2,531,786	170,570	1,787,496
\$12,000 under \$13,000	420,025	1,118,090	0	0	380,360	4,766,911	255,443	2,642,732
\$13,000 under \$14,000	354,286	971,361	* 993	* 3,844	386,654	5,214,376	282,758	3,223,512
\$14,000 under \$15,000	361,242	988,335	0	0	334,521	4,847,253	258,636	3,237,283
\$15,000 under \$16,000	313,715	850,378	0	0	342,495	5,311,726	286,679	3,822,598
\$16,000 under \$17,000	328,100	913,322	0	0	365,477	6,016,833	302,994	4,453,060
\$17,000 under \$18,000	328,535	892,820	0	0	223,178	3,907,215	205,032	3,363,084
\$18,000 under \$19,000	320,268	828,011	0	0	241,919	4,477,046	216,335	3,807,214
\$19,000 under \$20,000	318,446	810,130	0	0	252,640	4,917,355	235,417	4,284,539
\$20,000 under \$25,000	1,403,636	2,956,183	* 993	* 233	1,022,676	22,988,737	954,198	19,874,133
\$25,000 under \$30,000	1,157,986	1,546,835	0	0	931,190	25,483,983	888,861	22,994,880
\$30,000 under \$35,000	582,440	431,608	0	0	784,696	25,430,612	767,999	23,317,809
\$35,000 under \$40,000	172,176	75,299	0	0	589,927	22,058,995	574,936	20,190,479
\$40,000 under \$45,000	9,320	704	* 973	* 866	347,070	14,645,072	337,770	13,174,311
\$45,000 and over	0	0	0	0	44,968	2,046,249	44,968	1,873,639

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two qualifying children—continued							
	EIC self-employment income		EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
Total	2,007,404	16,948,938	7,498,302	155,051,931	7,498,302	26,010,108	392,219	165,989
No adjusted gross income	22,616	206,908	34,746	533,162	34,746	108,512	* 6	* 15
\$1 under \$1,000	* 1,006	* 505	15,090	32,863	15,090	4,112	0	0
\$1,000 under \$2,000	8,683	29,042	33,317	77,808	33,317	20,558	0	0
\$2,000 under \$3,000	* 2,996	* 5,886	39,115	92,719	39,115	37,143	0	0
\$3,000 under \$4,000	13,332	54,131	56,929	214,584	56,929	85,056	0	0
\$4,000 under \$5,000	13,363	60,534	60,545	285,361	60,545	112,315	0	0
\$5,000 under \$6,000	12,926	54,917	67,462	363,390	67,462	142,537	0	0
\$6,000 under \$7,000	20,674	123,725	91,874	669,877	91,874	235,516	0	0
\$7,000 under \$8,000	23,330	136,389	108,663	847,515	108,663	332,377	0	0
\$8,000 under \$9,000	50,280	331,828	153,572	1,281,122	153,572	510,917	* 3	* 10
\$9,000 under \$10,000	54,214	433,849	167,579	1,532,502	167,579	597,874	0	0
\$10,000 under \$11,000	64,648	531,154	202,449	2,094,191	202,449	819,513	0	0
\$11,000 under \$12,000	83,990	696,193	219,189	2,483,689	219,189	971,838	0	0
\$12,000 under \$13,000	193,067	1,989,286	380,360	4,632,018	380,360	1,845,000	0	0
\$13,000 under \$14,000	186,170	1,895,876	386,654	5,119,388	386,654	1,934,344	0	0
\$14,000 under \$15,000	150,828	1,460,234	334,521	4,697,517	334,521	1,651,774	* 985	* 255
\$15,000 under \$16,000	123,146	1,276,307	342,495	5,098,905	342,495	1,709,393	* 1,005	* 286
\$16,000 under \$17,000	140,132	1,348,459	365,477	5,801,518	365,477	1,823,592	* 1,005	* 395
\$17,000 under \$18,000	44,520	375,836	223,178	3,738,919	223,178	1,078,257	* 2,012	* 354
\$18,000 under \$19,000	48,580	438,604	241,919	4,245,818	241,919	1,125,624	* 2,012	* 950
\$19,000 under \$20,000	44,369	412,788	252,640	4,697,326	252,640	1,146,296	* 3,018	* 646
\$20,000 under \$25,000	206,636	1,639,856	1,022,676	21,513,989	1,022,676	4,151,414	34,142	12,097
\$25,000 under \$30,000	150,228	1,187,552	931,190	24,182,433	931,190	2,903,870	40,219	20,748
\$30,000 under \$35,000	129,875	885,591	784,696	24,203,400	784,696	1,699,957	103,235	58,019
\$35,000 under \$40,000	113,165	697,560	589,927	20,888,038	589,927	734,950	129,307	52,556
\$40,000 under \$45,000	93,398	617,836	347,070	13,792,147	347,070	222,441	62,052	18,788
\$45,000 and over	11,232	58,094	44,968	1,931,733	44,968	4,930	13,217	870

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two qualifying children—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total	105,733	66,421	1,958,809	2,400,302	7,229,180	23,443,817	* 2,983	* 79,005
No adjusted gross income	* 6	* 66	19,355	25,155	32,387	83,342	* 1,990	* 65,355
\$1 under \$1,000	0	0	* 2,012	* 119	15,090	3,993	0	0
\$1,000 under \$2,000	0	0	7,589	1,934	32,787	18,625	0	0
\$2,000 under \$3,000	0	0	* 2,996	* 779	39,115	36,364	0	0
\$3,000 under \$4,000	0	0	12,327	7,117	56,929	77,939	0	0
\$4,000 under \$5,000	0	0	12,828	7,953	60,545	104,362	0	0
\$5,000 under \$6,000	0	0	13,933	8,260	67,462	134,278	0	0
\$6,000 under \$7,000	0	0	22,685	15,985	91,874	219,531	0	0
\$7,000 under \$8,000	0	0	24,033	17,975	108,522	314,402	0	0
\$8,000 under \$9,000	* 3	* 195	48,994	48,509	153,569	462,398	0	0
\$9,000 under \$10,000	0	0	59,265	55,497	167,579	542,377	0	0
\$10,000 under \$11,000	0	0	66,360	71,530	202,114	747,983	* 993	* 13,650
\$11,000 under \$12,000	0	0	82,994	104,886	218,189	866,952	0	0
\$12,000 under \$13,000	0	0	192,124	266,853	380,360	1,578,147	0	0
\$13,000 under \$14,000	0	0	183,131	256,906	386,614	1,677,438	0	0
\$14,000 under \$15,000	0	0	150,733	206,594	334,521	1,444,925	0	0
\$15,000 under \$16,000	0	0	122,228	167,988	342,456	1,541,119	0	0
\$16,000 under \$17,000	0	0	133,838	200,069	364,492	1,623,128	0	0
\$17,000 under \$18,000	0	0	41,257	61,976	222,038	1,015,928	0	0
\$18,000 under \$19,000	0	0	44,177	70,364	241,919	1,054,311	0	0
\$19,000 under \$20,000	0	0	44,458	63,504	251,534	1,082,146	0	0
\$20,000 under \$25,000	0	0	201,005	286,774	1,014,366	3,852,543	0	0
\$25,000 under \$30,000	0	0	148,421	213,365	906,901	2,669,756	0	0
\$30,000 under \$35,000	* 8,026	* 2,769	139,726	133,484	740,125	1,508,454	0	0
\$35,000 under \$40,000	49,301	29,341	97,662	73,325	502,510	609,068	0	0
\$40,000 under \$45,000	41,113	30,668	74,692	32,518	265,495	171,134	0	0
\$45,000 and over	* 7,285	* 3,381	9,986	886	29,689	3,174	0	0

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with three or more qualifying children							
	Number of returns	Adjusted gross income less deficit	EIC salaries and wages		EIC self-employment income		EIC earned income [1]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
Total	3,433,400	83,082,661	3,023,686	70,299,822	982,504	10,400,927	3,433,400	80,724,635
No adjusted gross income	14,864	-1,568,285	11,501	116,092	8,966	69,102	14,864	186,266
\$1 under \$1,000	10,739	8,060	8,546	21,895	* 2,201	* 7,211	10,739	29,105
\$1,000 under \$2,000	12,033	20,360	12,033	20,309	0	0	12,033	20,309
\$2,000 under \$3,000	19,005	47,074	17,007	46,347	* 1,998	* 5,001	19,005	51,349
\$3,000 under \$4,000	18,228	64,593	16,586	57,112	* 4,181	* 10,115	18,228	67,227
\$4,000 under \$5,000	25,364	114,195	23,353	102,141	* 2,328	* 7,130	25,364	109,271
\$5,000 under \$6,000	22,074	119,696	18,078	97,664	* 4,004	* 28,790	22,074	126,454
\$6,000 under \$7,000	32,083	208,831	28,051	167,027	9,059	32,454	32,083	199,480
\$7,000 under \$8,000	40,383	302,943	33,116	212,911	13,300	66,904	40,383	279,815
\$8,000 under \$9,000	49,611	417,163	40,579	334,774	11,536	88,996	49,611	429,300
\$9,000 under \$10,000	54,737	523,636	47,648	399,232	17,629	110,792	54,737	510,024
\$10,000 under \$11,000	72,678	761,692	60,544	588,207	18,340	183,109	72,678	787,574
\$11,000 under \$12,000	69,456	799,275	53,625	520,868	25,295	265,591	69,456	786,459
\$12,000 under \$13,000	110,915	1,388,545	83,264	834,530	54,764	516,067	110,915	1,350,596
\$13,000 under \$14,000	127,702	1,720,130	87,548	1,007,020	58,516	661,684	127,702	1,668,704
\$14,000 under \$15,000	112,202	1,627,439	77,300	982,838	54,961	594,470	112,202	1,577,309
\$15,000 under \$16,000	115,931	1,801,118	89,092	1,245,554	44,652	531,908	115,931	1,777,462
\$16,000 under \$17,000	140,989	2,330,789	107,397	1,388,128	72,741	872,136	140,989	2,260,263
\$17,000 under \$18,000	124,774	2,187,457	108,345	1,585,289	38,459	445,427	124,774	2,030,716
\$18,000 under \$19,000	118,002	2,181,158	105,032	1,741,025	25,638	304,096	118,002	2,045,121
\$19,000 under \$20,000	101,100	1,970,865	80,009	1,445,732	29,085	403,102	101,100	1,848,834
\$20,000 under \$25,000	487,981	10,931,989	428,494	8,648,538	149,133	1,756,527	487,981	10,405,065
\$25,000 under \$30,000	394,073	10,782,957	370,011	9,302,968	82,263	911,175	394,073	10,215,015
\$30,000 under \$35,000	384,653	12,506,616	362,833	10,883,552	93,317	1,086,568	384,653	11,970,119
\$35,000 under \$40,000	332,284	12,459,746	321,077	11,283,226	63,858	631,755	332,284	11,915,136
\$40,000 under \$45,000	295,502	12,488,299	288,393	11,078,272	62,385	618,197	295,502	11,696,469
\$45,000 and over	146,038	6,886,320	144,224	6,188,570	33,894	192,621	146,038	6,381,191

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with three or more qualifying children—continued					
	Total earned income credit		EIC used to offset income tax before credits		Total income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(89)	(90)	(91)	(92)	(93)	(94)
Total	3,433,400	12,874,009	45,278	21,490	12,051	7,686
No adjusted gross income	14,864	52,601	* 4	* 11	* 4	* 7
\$1 under \$1,000	10,739	10,791	0	0	0	0
\$1,000 under \$2,000	12,033	9,161	0	0	0	0
\$2,000 under \$3,000	19,005	22,997	0	0	0	0
\$3,000 under \$4,000	18,228	28,936	0	0	0	0
\$4,000 under \$5,000	25,364	49,166	0	0	0	0
\$5,000 under \$6,000	22,074	56,862	0	0	0	0
\$6,000 under \$7,000	32,083	89,766	0	0	0	0
\$7,000 under \$8,000	40,383	125,820	0	0	0	0
\$8,000 under \$9,000	49,611	186,166	0	0	0	0
\$9,000 under \$10,000	54,737	228,039	0	0	0	0
\$10,000 under \$11,000	72,678	326,044	0	0	0	0
\$11,000 under \$12,000	69,456	342,529	0	0	0	0
\$12,000 under \$13,000	110,915	595,213	* 993	* 277	0	0
\$13,000 under \$14,000	127,702	709,284	0	0	0	0
\$14,000 under \$15,000	112,202	626,498	* 1,006	* 24	0	0
\$15,000 under \$16,000	115,931	652,260	0	0	0	0
\$16,000 under \$17,000	140,989	792,376	0	0	0	0
\$17,000 under \$18,000	124,774	676,533	0	0	0	0
\$18,000 under \$19,000	118,002	638,896	0	0	0	0
\$19,000 under \$20,000	101,100	535,946	* 1,006	* 622	0	0
\$20,000 under \$25,000	487,981	2,409,422	* 2,013	* 1,164	0	0
\$25,000 under \$30,000	394,073	1,542,068	* 3,005	* 2,101	0	0
\$30,000 under \$35,000	384,653	1,114,371	9,197	7,313	* 1,006	* 515
\$35,000 under \$40,000	332,284	659,399	* 9,054	* 5,416	* 1,006	* 606
\$40,000 under \$45,000	295,502	337,350	15,010	3,315	* 7,042	* 5,832
\$45,000 and over	146,038	55,513	* 3,990	* 1,245	* 2,994	* 726

Footnotes at end of table.

Individual Income Tax Returns, 2011

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with three or more qualifying children —continued					
	EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(95)	(96)	(97)	(98)	(99)	(100)
Total	982,736	1,378,173	3,320,226	11,474,345	* 4,541	* 23,887
No adjusted gross income	8,006	11,131	14,247	41,459	* 536	* 1,072
\$1 under \$1,000	* 2,201	* 953	10,739	9,838	0	0
\$1,000 under \$2,000	0	0	12,033	9,161	0	0
\$2,000 under \$3,000	* 1,998	* 621	18,997	22,375	0	0
\$3,000 under \$4,000	* 3,653	* 1,285	18,125	27,651	0	0
\$4,000 under \$5,000	* 2,011	* 1,202	25,364	47,965	0	0
\$5,000 under \$6,000	* 4,004	* 3,834	22,074	53,028	0	0
\$6,000 under \$7,000	11,071	4,976	32,083	84,790	0	0
\$7,000 under \$8,000	15,299	9,688	40,383	116,132	0	0
\$8,000 under \$9,000	11,037	11,671	49,611	174,495	* 1,005	* 5,530
\$9,000 under \$10,000	17,153	14,918	54,737	213,122	0	0
\$10,000 under \$11,000	19,450	23,308	71,699	302,735	* 1,006	* 16,258
\$11,000 under \$12,000	25,295	34,923	69,456	307,606	0	0
\$12,000 under \$13,000	56,769	69,862	110,915	525,074	0	0
\$13,000 under \$14,000	59,523	87,947	127,702	621,338	0	0
\$14,000 under \$15,000	56,984	80,842	112,202	545,632	0	0
\$15,000 under \$16,000	42,641	70,252	115,931	582,008	0	0
\$16,000 under \$17,000	72,745	117,125	140,989	675,251	0	0
\$17,000 under \$18,000	39,466	58,287	124,580	618,246	0	0
\$18,000 under \$19,000	26,537	45,026	118,002	593,870	0	0
\$19,000 under \$20,000	30,117	58,575	101,100	476,749	0	0
\$20,000 under \$25,000	141,022	267,299	485,814	2,140,959	0	0
\$25,000 under \$30,000	80,282	136,191	386,159	1,403,775	* 993	* 872
\$30,000 under \$35,000	93,841	142,784	359,239	964,274	0	0
\$35,000 under \$40,000	61,677	67,257	311,822	586,726	* 1,000	* 155
\$40,000 under \$45,000	65,049	46,921	262,092	287,114	0	0
\$45,000 and over	34,905	11,297	124,132	42,971	0	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] For prior-year returns, EIC earned income includes nontaxable earned income.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2011

by Ron DeCarlo, Lauren Lee, and Nina Shumofsky

The number of partnerships and partners in the United States continued to increase for Tax Year 2011. Partnerships filed more than 3 million tax returns for the year, representing more than 24 million partners. The real estate and leasing sector contained nearly half of all partnerships (48.6 percent) and just under a third of all partners (31.4 percent). Total assets and total receipts increased over the previous year while total net income (loss) declined in 2011 (Figure A).¹ The finance and insurance sector made up the largest portion of each of these three critical financial figures.

Every partnership that engages in trade or business or has income from sources in the United States must file an annual informational return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service. Between 2010 and 2011, the number of partnerships remained stable, growing 1.1 percent from 3,248,481 to 3,285,177 (Figure B). Since 2002, the number of partnerships has grown at an average annual rate of 4.4 percent. Partnerships classified as limited liability companies (LLCs) accounted for the majority of this growth.²

The number of partners has grown during 9 of the last 10 years, increasing 8.7 percent (from 22,428,047 to 24,389,807) between 2010 and 2011. Partnerships with less than three partners made up more than half (56.6 percent) of all partnerships (Figure C). These same sized partnerships accounted for more than a quarter (26.4 percent) of all partnerships with total assets of \$100 million or more. Despite the large portion of partnerships in this size category, partners associated with the less than 1 percent of all partnerships with 100 or more partners accounted for almost half (46.9 percent) of all partners in 2011.

Partnerships do not pay taxes on their income, but “pass through” any profits and losses to their partners,

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Figure A

Partnership Returns: Percentage Changes in Selected Items, Tax Years 2002–2011

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)
2002	5.1	0.7	5.2	2.6	-2.1
2003	5.9	-1.5	9.1	7.4	11.4
2004	7.2	10.3	20.0	16.2	27.7
2005	8.5	4.2	18.3	23.1	41.9
2006	6.6	3.2	24.8	12.5	22.1
2007	5.1	10.7	18.9	14.9	2.5
2008	1.6	4.2	-5.5	-0.3	-33.0
2009	0.7	9.5	-2.4	-18.1	-10.5
2010	2.5	6.1	5.4	14.3	44.9
2011	1.1	8.7	3.8	9.8	-2.2

who must include those profits and losses on their income tax returns. For 2011, partnerships passed through \$976.9 billion in total income (loss) minus total deductions available for allocation to their partners (Table 5). This amount represents a very slight increase from 2010 when partnerships passed through \$976.6 billion. The real estate and rental and leasing sector reported the largest change in passthrough dollars, increasing \$48 billion (from \$33.8 billion to \$81.8 billion) for 2011. The finance and insurance sector accounted for both the largest overall amount (\$591.3 billion) and percentage (60.5 percent) of all passthrough dollars reported for the year. In contrast with Tax Year 2010 when corporate partners received a larger share of this income, but more typical historically, individual partners received the largest portion of passthrough income for 2011.³

Industry Trends

Historically, partnerships classified in the real estate and rental and leasing sector have dominated the statistics for both the number of partnerships and partners. This sector reported approximately the same percentages of partnerships and partners for both years. Partnerships accounted for about half of these partnerships for 2011 (48.6 percent) and 2010 (47.9 percent). Partners made up about a third of all partners for 2011 (31.4 percent) and

¹ Tax Year 2010 data are referenced in this article. For further information on these data, see Shumofsky, Nina, et al., “Partnership Returns, 2010,” *Statistics of Income Bulletin*, Fall 2012, Volume 32, Number 2. Statistics of Income (SOI) has published partnership data annually since 1957. Prior to that, SOI published financial data for 1939, 1946, 1947, and 1953 only. SOI individual income tax statistics show the number of returns with income or loss from partnerships and the corresponding amounts, starting with 1917. Counts for the number of partnerships since that year are available from the Statistics of Income Division, Internal Revenue Service.

² For more information on LLCs, see the Explanation of Selected Terms section of this article.

³ For further discussion of passthrough income, see the Allocations to Partners section of this article.

Partnership Returns, 2011

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Figure B

Partnerships and Partners by Selected Industries, Tax Years 2010–2011

Industrial sector	Number of partnerships		Percentage change	Number of partners		Percentage change
	2010	2011		2010	2011	
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	3,248,481	3,285,177	1.1	22,428,047	24,389,807	8.7
Agriculture, forestry, fishing and hunting	121,401	121,192	-0.2	401,045	393,200	-2.0
Mining	41,731	34,522	-17.3	1,352,731	1,367,314	1.1
Utilities	6,761	3,349	-50.5	169,072	113,472	-32.9
Construction	167,576	157,333	-6.1	446,521	404,683	-9.4
Manufacturing	60,192	64,418	7.0	516,074	682,535	32.3
Wholesale trade	59,803	73,201	22.4	425,981	538,253	26.4
Retail trade	160,359	161,596	0.8	434,660	647,523	49.0
Transportation and warehousing	51,242	40,351	-21.3	1,906,832	2,445,371	28.2
Information	47,143	44,068	-6.5	192,452	215,393	11.9
Finance and insurance	284,487	301,267	5.9	5,872,248	6,597,560	12.4
Securities, commodity contracts, and other financial investments and related activities	214,527	221,444	3.2	4,197,561	4,538,071	8.1
Securities and commodity contracts and exchanges	7,505	9,902	31.9	632,622	532,188	-15.9
Other financial investment activities	207,022	211,542	2.2	3,564,940	4,005,883	12.4
Funds, trusts and other financial vehicles	41,209	43,685	6.0	1,535,967	1,863,995	21.4
Other finance and insurance	28,751	36,137	25.7	138,720	195,494	40.9
Real estate and rental and leasing	1,557,435	1,595,757	2.5	7,381,816	7,654,683	3.7
Real estate	1,514,978	1,555,983	2.7	7,221,278	7,375,161	2.1
Lessors of residential buildings and dwellings and cooperative housing	452,419	507,373	12.1	2,435,108	2,657,254	9.1
Lessors of nonresidential buildings (except miniwarehouses)	592,120	606,678	2.5	2,599,932	2,542,735	-2.2
Lessors of Miniwarehouses and self-storage units	16,949	18,617	9.8	82,084	67,621	-17.6
Lessors of other real estate property	98,693	105,928	7.3	509,245	575,146	12.9
Other real estate activities	354,797	317,387	-10.5	1,594,909	1,532,404	-3.9
Rental and leasing services and lessors of nonfinancial intangible assets	42,457	39,773	-6.3	160,539	279,522	74.1
Professional, scientific, and technical services	227,966	225,785	-1.0	753,404	753,583	0.0
Management of companies (holding companies)	25,359	28,578	12.7	950,456	1,027,254	8.1
Administrative and support and waste management and remediation services	81,773	71,998	-12.0	190,540	173,707	-8.8
Educational services	12,953	12,968	0.1	30,930	33,200	7.3
Health care and social assistance	73,226	79,803	9.0	339,600	347,280	2.3
Arts, entertainment, and recreation	61,534	67,183	9.2	401,445	369,166	-8.0
Accommodation and food services	115,676	122,104	5.6	454,842	450,271	-1.0
Other services	87,103	77,346	-11.2	195,481	170,711	-12.7
Nature of business not allocable	* 4,762	* 2,360	* -50.4	* 11,915	* 4,646	* -61.0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

2010 (32.9 percent) (Figure B). While partnerships in this sector made up the majority of all partnerships, they reported total receipts of only 6.5 percent and total assets of 22.5 percent for 2011 and similar percentages for 2010 (Figures D, E).

The finance and insurance sector represented a larger percentage of several key money amounts compared to all other sectors for 2011. Partnerships in this sector reported the largest share of total receipts (19.7 percent), total net income (loss) (47.3 percent), and total assets (55.1 percent). However, this sector accounted for a smaller

portion of total partnerships (9.2 percent) and partners (27.1 percent).

The other financial investment activities industry remained the dominant industry in the finance and insurance sector for the year. It represented the largest share of the sector's partnerships (70.2 percent), partners (60.7 percent), total assets (77.9 percent), total net income (loss) (82.6 percent), and total receipts (75.2 percent) for 2011. Furthermore, this industry has accounted for 60 percent or more of these categories for the last 5 years (Figures B, D).

Partnership Returns, 2011

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Figure C

Number of Partnerships and Partners by Number of Partners per Partnership, Tax Year 2011

Number of partners per partnership	Total number of partnerships	Partnerships with \$100,000,000 or more in assets	
		Number of partnerships	Percentage of total
	(1)	(2)	(3)
Number of partnerships, total	3,285,177	20,678	0.6
Number of partners per partnership:			
Less than 3	1,858,751	5,469	0.3
3 less than 10	1,223,496	6,708	0.5
10 less than 20	127,177	1,914	1.5
20 less than 30	36,046	1,022	2.8
30 less than 40	13,011	812	6.2
40 less than 50	8,375	589	7.0
50 less than 60	2,940	484	16.5
60 less than 70	3,093	412	13.3
70 less than 80	2,352	409	17.4
80 less than 90	1,322	312	23.6
90 less than 100	990	295	29.8
100 or greater	7,623	2,253	29.6
1,000 or greater [1]	524	220	42.0

Number of partners per partnership	Total number of partners	Partnerships with \$100,000,000 or more in assets	
		Number of partners	Percentage of total
	(4)	(5)	(6)
Number of partners, total	24,389,807	9,790,954	40.1
Number of partners per partnership:			
Less than 3	3,715,062	10,914	0.3
3 less than 10	5,076,521	30,651	0.6
10 less than 20	1,763,496	26,261	1.5
20 less than 30	851,323	24,819	2.9
30 less than 40	443,511	27,812	6.3
40 less than 50	370,882	26,254	7.1
50 less than 60	160,669	26,405	16.4
60 less than 70	197,252	26,637	13.5
70 less than 80	176,365	30,206	17.1
80 less than 90	111,791	26,442	23.7
90 less than 100	93,101	27,824	29.9
100 or greater	11,429,832	9,506,730	83.2
1,000 or greater [1]	9,950,288	9,019,984	90.7

[1] These statistics are also included on the line entitled "100 or greater."

Total Assets

Total assets for all partnerships increased for the second year in a row. For 2011, some 16 (out of 20) sectors reported an increase, compared to 14 sectors for the previous year. For partnerships reporting balance sheet information, total assets rose 3.8 percent between 2010 and 2011, from \$19.8 trillion to \$20.6 trillion (Figure D). The finance and insurance sector accounted for the largest portion of this growth with

an increase of \$10,982.7 billion (from \$366.6 billion to \$11,349.3 billion), followed by the mining sector with an increase of \$57.7 billion (to \$430.5 billion) and information sector with an increase of \$53.8 billion (to \$715.9 billion).

Total Net Income (Loss)

Total net income (loss) decreased 2.2 percent (from \$593.7 billion to \$580.9 billion) between 2010 and 2011 (Figure

Partnership Returns, 2011

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Figure D

Partnership Returns: Total Assets, Total Receipts, and Total Net Income (Loss), by Selected Industries, Tax Years 2010–2011

[Money amounts are in thousands of dollars]

Industrial group	Total assets		Percentage change	Total receipts		Percentage change	Total net income (loss)		Percentage change
	2010	2011		2010	2011		2010	2011	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	19,820,206,570	20,574,459,139	3.8	5,501,658,948	6,039,572,210	9.8	593,727,733	580,896,723	-2.2
Agriculture, forestry, fishing and hunting	166,580,186	191,859,785	15.2	42,435,957	47,914,260	12.9	1,501,492	3,143,471	109.4
Mining	372,852,545	430,511,310	15.5	166,698,851	205,460,621	23.3	44,603,376	59,098,992	32.5
Utilities	256,866,749	281,207,979	9.5	182,846,232	196,955,464	7.7	-660,612	-7,395,420	-1,019.5
Construction	218,340,126	194,356,284	-11.0	200,313,351	202,112,799	0.9	-793,468	222,592	[P]
Manufacturing	665,350,102	712,111,217	7.0	916,345,948	1,069,795,724	16.7	61,907,347	51,019,611	-17.6
Wholesale trade	202,242,878	218,187,546	7.9	592,870,760	703,572,157	18.7	14,604,182	15,573,793	6.6
Retail trade	133,675,245	161,364,701	20.7	391,988,510	444,426,624	13.4	5,465,151	6,320,122	15.6
Transportation and warehousing	309,678,154	342,274,699	10.5	155,750,543	175,369,493	12.6	3,410,047	1,648,871	-51.6
Information	662,099,639	715,915,213	8.1	290,152,753	322,617,171	11.2	31,949,867	21,948,783	-31.3
Finance and insurance	10,982,761,851	11,349,325,448	3.3	1,153,954,960	1,188,223,042	3.0	287,026,946	274,791,758	-4.3
Securities, commodity contracts, and other financial investments and related activities	9,350,591,191	9,758,720,773	4.4	960,651,165	1,014,602,778	5.6	247,301,087	228,041,416	-7.8
Securities and commodity contracts and exchanges	803,387,838	914,544,517	13.8	76,701,483	120,582,571	57.2	6,049,526	1,139,116	-81.2
Other financial investment activities	8,547,203,352	8,844,176,256	3.5	883,949,682	894,020,207	1.1	241,251,561	226,902,300	-5.9
Funds, trusts and other financial vehicles	1,182,819,451	1,371,661,458	16.0	95,201,236	114,956,430	20.8	32,226,687	36,564,316	13.5
Other finance and insurance	449,351,209	218,943,217	-51.3	98,102,558	58,663,834	-40.2	7,499,172	10,186,027	35.8
Real estate and rental and leasing	4,585,863,116	4,621,913,003	0.8	351,837,777	394,969,872	12.3	7,629,858	18,513,922	142.7
Real estate	4,464,292,270	4,495,875,900	0.7	315,194,789	354,813,888	12.6	671,305	15,052,336	2,142.2
Lessors of residential buildings and dwellings and cooperative housing	1,104,834,765	1,136,582,704	2.9	48,036,409	67,537,875	40.6	-15,286,291	-12,108,967	20.8
Lessors of nonresidential buildings (except miniwarehouses)	2,120,144,048	2,151,049,754	1.5	107,484,233	125,605,792	16.9	35,418,279	37,434,279	5.7
Lessors of miniwarehouses and self-storage units	45,017,093	46,197,378	2.6	3,074,910	3,359,050	9.2	810,220	1,395,073	72.2
Lessors of other real estate property	171,154,502	171,911,770	0.4	12,609,976	13,030,423	3.3	738,289	2,675,741	262.4
Other real estate activities	1,023,141,861	990,134,294	-3.2	143,989,260	145,280,747	0.9	-21,009,192	-14,343,790	31.7
Rental and leasing services and lessors of nonfinancial intangible assets	121,570,847	126,037,103	3.7	36,642,989	40,155,984	9.6	6,958,553	3,461,587	-50.3
Professional, scientific, and technical services	186,053,486	206,629,591	11.1	394,386,676	412,200,603	4.5	82,812,411	84,996,511	2.6
Management of companies (holding companies)	534,176,640	585,694,194	9.6	96,356,819	81,198,452	-15.7	26,693,959	19,445,392	-27.2
Administrative and support and waste management and remediation services	65,113,208	68,844,860	5.7	85,386,657	93,930,544	10.0	4,319,378	4,428,574	2.5
Educational services	3,287,151	3,555,615	8.2	3,993,946	5,187,872	29.9	199,789	508,019	154.3
Health care and social assistance	132,602,510	141,810,922	6.9	223,372,445	232,222,855	4.0	29,465,159	30,410,520	3.2
Arts, entertainment, and recreation	95,092,518	106,866,539	12.4	60,488,136	63,886,363	5.6	-1,813,666	-1,157,186	36.2
Accommodation and food services	225,723,194	220,904,342	-2.1	164,583,789	168,921,830	2.6	-5,016,474	-3,458,366	31.1
Other services	21,836,578	21,118,821	-3.3	27,682,703	30,524,406	10.3	328,862	833,921	153.6
Nature of business not allocable	* 10,693	* 7,069	* -33.9	* 212,135	* 82,057	* -61.3	* 94,128	* 2,842	* -97.0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[P] Percent change is not provided if the current year data contains a positive value (income) compared to a prior year negative value (loss).

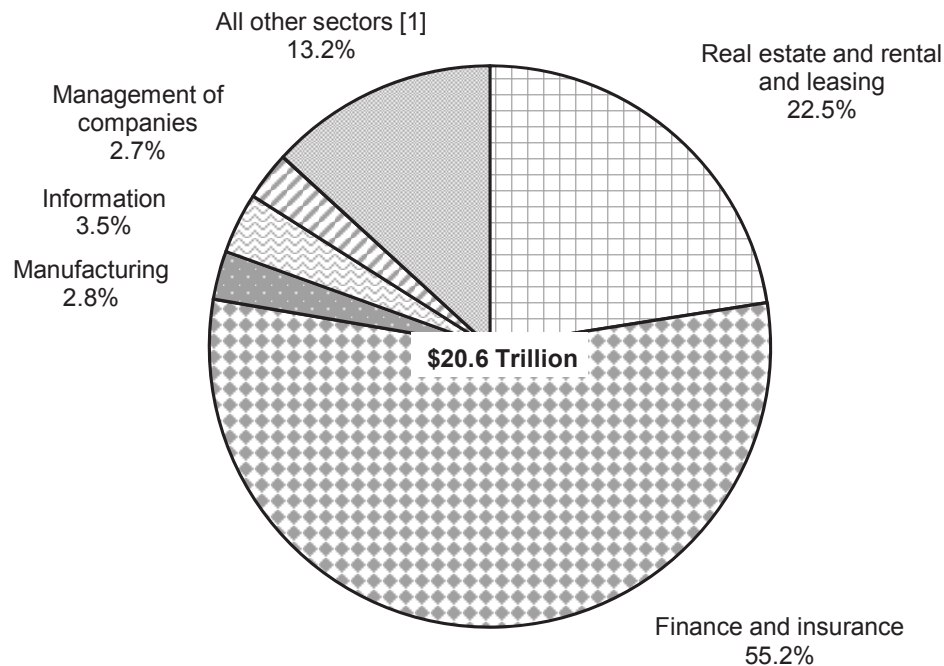
NOTE: Detail may not add to totals because of rounding.

F). Partnerships reported the largest decline in other net rental income (loss) (down 12.9 percent), followed by dividend income (down 8.1 percent) and interest income

(down 6.7 percent). In comparison, profits (or gains) increased for net rental real estate income (loss) (up 107.4 percent) and royalties (up 24.8 percent). While ordinary

Figure E

All Partnership Returns: Percentage Distribution of Total Assets, by Industrial Sector, Tax Year 2011



"All other sectors" includes the following industrial sectors that each had less than 2.5 percent of the total assets for all partnership returns: Agriculture, forestry, fishing, and hunting; Mining; Utilities; Construction; Wholesale trade; Retail trade; Transportation and warehousing; Professional, scientific, and technical services; Administrative and support and waste management and remediation services; Educational services; Health care and social assistance; Arts, entertainment, and recreation; Accommodation and food services; Other services; and Nature of business not allocable. NOTE: Percentages may not add to 100 percent because of rounding.

business income rose 0.5 percent for the year, this was a smaller gain than the 84.7-percent increase reported for 2010.

For Tax Year 2011, seven sectors reported a decline in profits, up from two sectors for the previous year. The finance and insurance sector reported the largest overall decrease in profits—a \$12.2 billion loss—compared to reporting the largest gain (up \$79.6 billion) in 2010. The securities, commodity contracts, and other financial investments and related activities industry (down \$19.3 billion) reported the largest portion of this decrease. Conversely, the mining sector accounted for the largest increase in profits (up \$14.5 billion) for the year, followed by the real estate and rental and leasing sector (up \$10.9 billion).

Total Receipts

Partnerships reported a 9.8-percent increase in total receipts (from \$5.5 trillion to \$6.0 trillion) between 2010 and 2011 (Figure D). Business receipts, which represented 73.6 percent of total receipts, showed a corresponding increase of \$508.1 billion to \$4.5 trillion for the year (Table 7). (See the Explanation of Selected Terms section for the definitions of total receipts and business receipts.) The manufacturing sector reported the largest dollar gain in total receipts, rising \$153.5 billion (from \$916.3 billion to \$1,069.8 billion). The next largest increase occurred in the wholesale trade sector, which grew from \$592.9 billion to \$703.6 billion. In 2011, some 18 (out of 20) sectors reported an increase in total receipts, which remains consistent with 2010.

Partnership Returns, 2011

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Figure F

Partnership Returns: Total Net Income (Loss), Tax Years 2010–2011

[Money amounts are in thousands of dollars]

Item	2010	2011	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
Total net income (loss) [1]	593,727,733	580,896,723	-12,831,010	-2.2
Ordinary business income (loss)	254,553,535	255,751,530	1,197,995	0.5
Interest income	182,578,876	170,372,178	-12,206,698	-6.7
Dividend income	130,843,672	120,294,486	-10,549,186	-8.1
Royalties	19,329,352	24,121,426	4,792,074	24.8
Net rental real estate income (loss)	3,960,412	8,212,790	4,252,378	107.4
Other net rental income (loss)	2,461,886	2,144,314	-317,572	-12.9

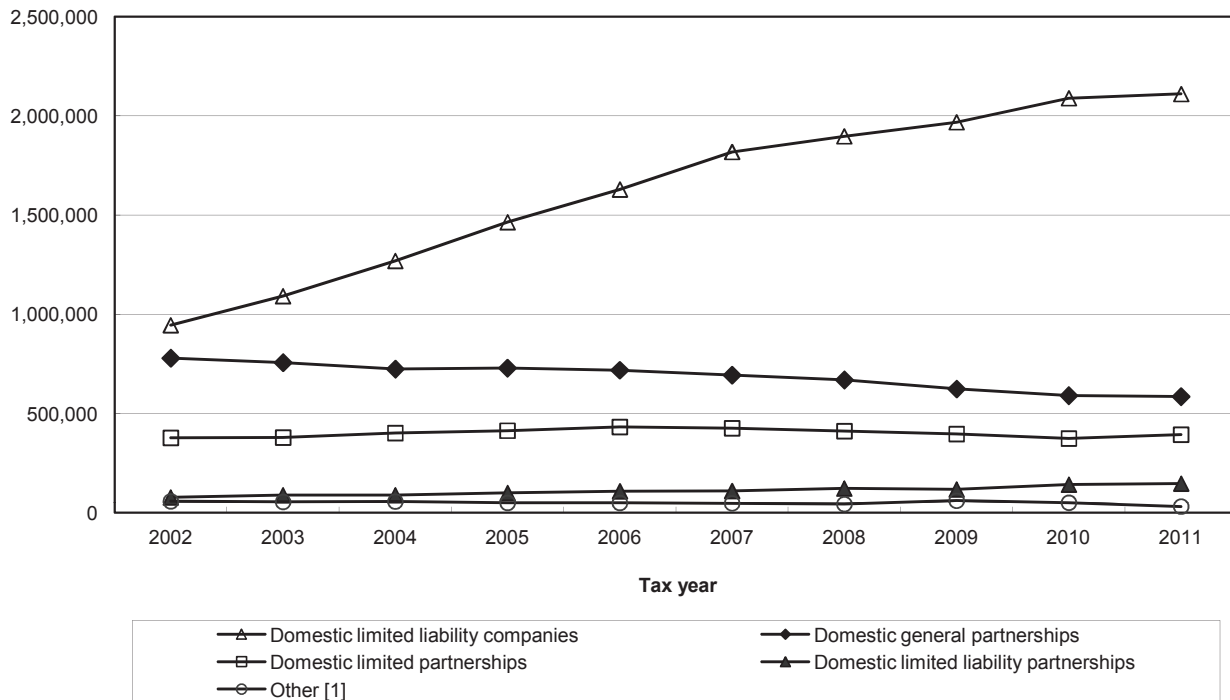
[1] Total net income (loss) is discussed in the Explanation of Selected Terms section.

NOTE: Detail may not add to totals because of rounding.

Figure G

Number of Partnerships by Type of Entity, Tax Years 2002–2011

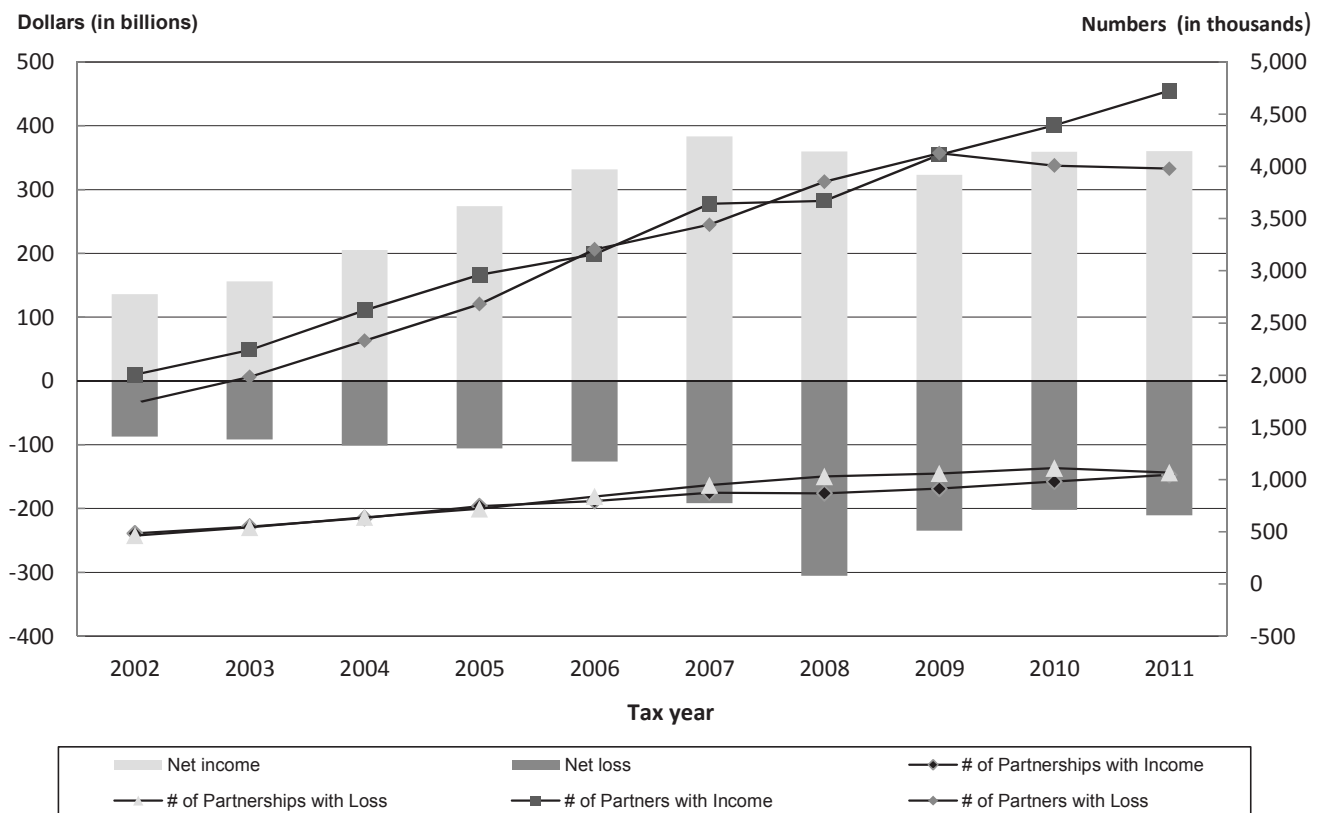
Number of partnerships



[1] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

Figure H

Limited Liability Companies: Number of Partnerships, Partners, and Amount of Net Income (Loss), by Profit and Loss, Tax Years 2002–2011



NOTE: For the full tabular data represented in this chart, see Tables 9a, 9b and 9c.

Partnerships by Entity Type

Partnerships classify their business structures as one of six entity types: domestic general partnership, domestic limited partnership, domestic limited liability company, domestic limited liability partnership, foreign partnership, or “other” partnership. (See the Explanation of Selected Terms section for definitions of the entity types.)

Limited liability companies (LLCs) made up the majority (64.3 percent) of all partnerships, surpassing all other entity types for the 10th consecutive year and increasing almost 125 percent during this period (Figure G). The number of LLCs remained at 2.1 million after increasing 1 percent between 2010 and 2011. Partners associated with LLCs increased 3.6 percent (from 8.4 million to 8.7 million), while LLC profits declined 5.0 percent (from \$157.5 billion to \$149.6 billion). Despite the decline

in profits, LLCs still represented 25.8 percent of the overall profits for all partnerships for 2011. Looking at gains and losses separately, the losses for LLCs (\$210.7 billion) continued to be almost double the combined losses for general and limited partnerships (\$117.1 billion) and reduced the net profit amount for partnerships overall (Figure H).

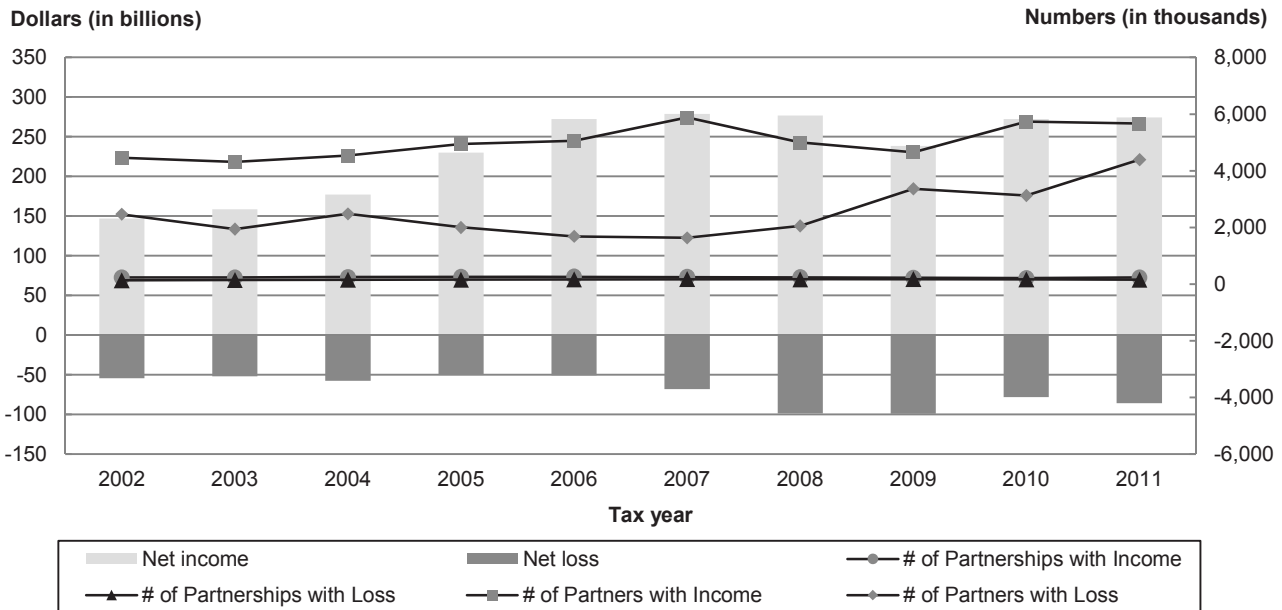
LLCs remained the most prevalent type of partnership, yet limited partnerships represented only 12 percent of all partnerships, reported the most profits (32.4 percent), and the largest share of partners (41.3 percent). Over the last 10 years, the number of limited partnerships increased only 4.5 percent, while the number of partners associated with those partnerships rose 45.4 percent (Figure I). Although the total net income (loss) for limited partnerships decreased \$6.2 billion (from \$194.6 to \$188.4 billion) between 2010 and 2011, it has increased more than 100 percent since 2002.

Partnership Returns, 2011

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Figure I

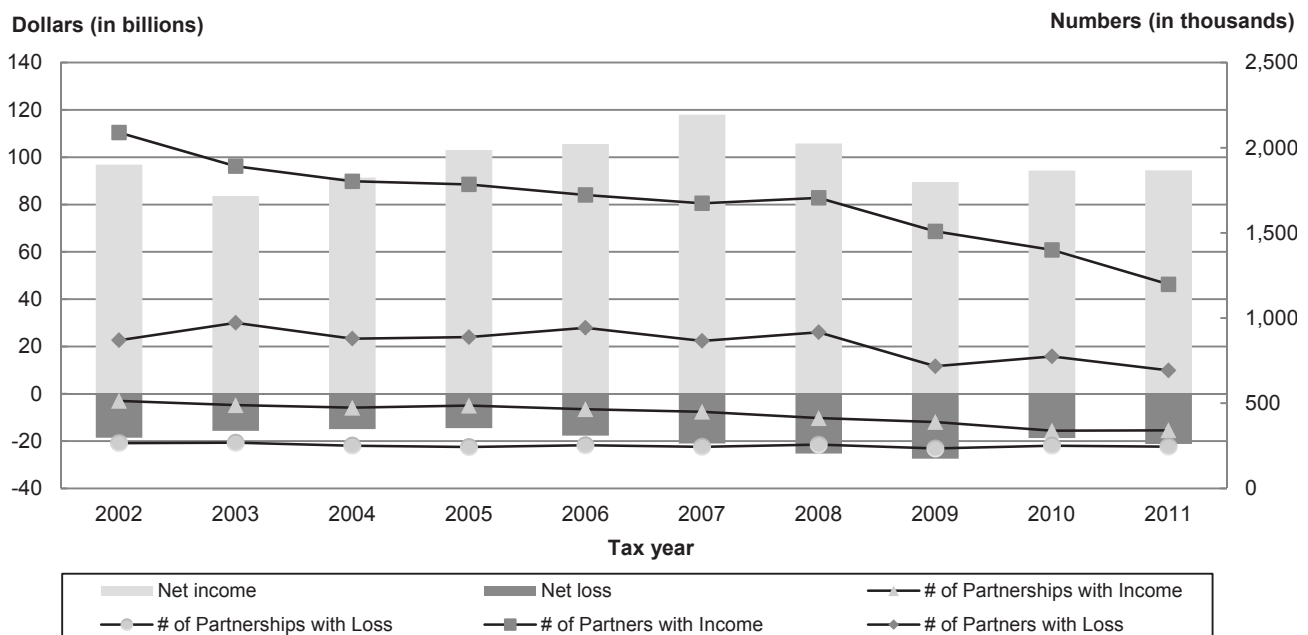
Domestic Limited Partnerships: Number of Partnerships, Partners, and Net Income (Loss), by Profit and Loss, Tax Years 2002-2011



NOTE: For the full tabular data represented in this chart, see Tables 9a, 9b, and 9c.

Figure J

Domestic General Partnerships: Number of Partnerships, Partners, and Net Income (Loss), by Profit and Loss, Tax Years 2002-2011



NOTE: For the full tabular data represented in this chart, see Tables 9a, 9b, and 9c.

Partnership Returns, 2011

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Prior to 2002, domestic general partnerships were consistently the most common type of partnership and have ranked second since that time. With the exception of a slight increase for 2005, the number of domestic general partnerships has declined 24.9 percent over the past 10 years (Figure J). This type of partnership accounted for 17.8 percent (0.6 million) of all partnerships for the year, following a decrease of less than 1 percent between 2010 and 2011.

Allocations to Partners

Partners may be corporations, individuals, other partnerships, tax-exempt organizations, nominees, and other legal entities. For 2011, all partnerships reported a total of \$1,267.9 billion in total income (loss) available for allocation, before deductions (Table 5). For separately stated deductions (such as contributions and interest investment expenses), all partnerships reported a total of \$291 billion. The difference between total income (loss) and total deductions resulted in \$976.9 billion of total income (loss) minus total deductions available for allocation to partners, a slight increase of \$0.3 billion over 2010. Of the \$976.9 billion, some \$961.3 billion was identified by type of partner. The difference between total income (loss) minus total deductions available for allocation and

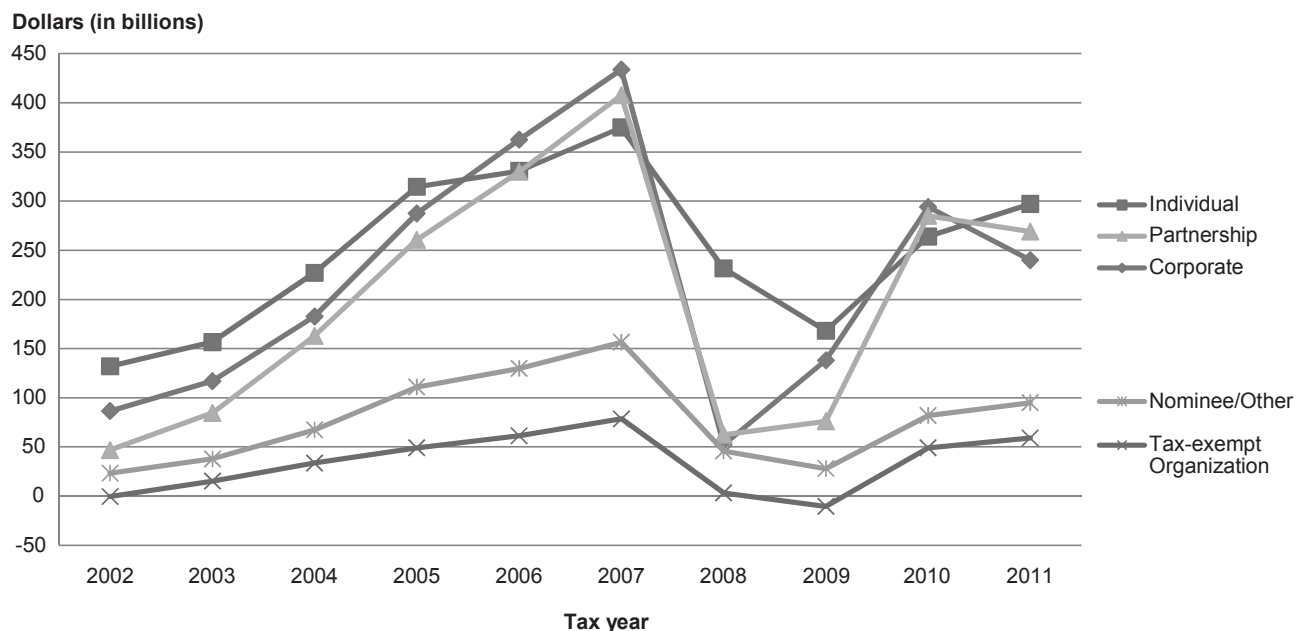
income (loss) allocated to partners was due to some partnerships' failure to report allocations, by type of partner, on their originally filed returns.

Earlier trends in dollars allocated by partner type have fluctuated in recent years. For 2011, individuals surpassed both corporations and partnerships as the top income (loss) recipients. For the last 10 years, individuals as partners typically received the highest amounts of income (loss), with the exception of 2006, 2007, and 2010. Partnerships passed \$297.4 billion through to partners classified as individuals for 2011, a \$33.6 billion increase over the \$263.8 billion passed through for 2010. In addition, in 2011, partnerships passed \$269.4 billion through to partners classified as partnerships and \$240.3 billion through to partners classified as corporations (Figure K).

The real estate and rental and leasing sector reported the largest increase in total income (loss) minus total deductions, rising \$47.9 billion to \$81.8 billion for 2011. Since the North American Industry Classification System (NAICS) data were first reported in 1998, partnerships classified in the finance and insurance sector have had the largest share of allocations (with the exception of 2002). This trend continued for 2011, when this sector reported 60.2 percent of the total amount (Figure L).

Figure K

Partnerships: Income (Loss) Allocations, by Type of Partner, Tax Years 2002–2011



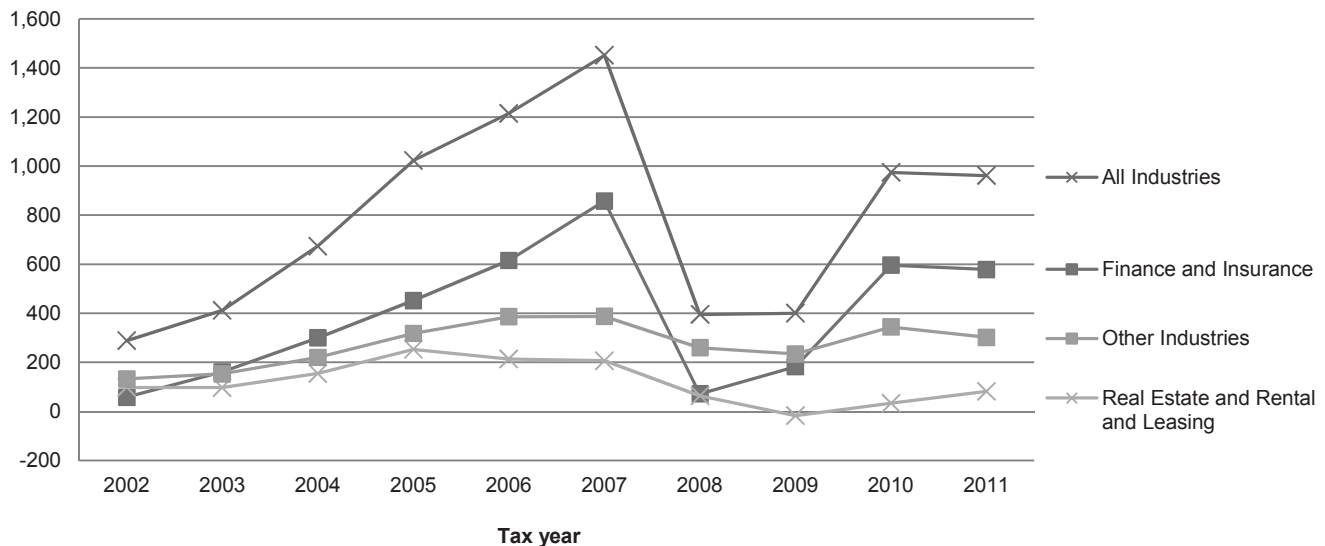
Partnership Returns, 2011

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Figure L

Income (Loss) Allocated to Partners by Selected Industrial Group, 2002–2011

Dollars (in billions)



Net Rental Real Estate Income (Loss)

For all industries, net rental real estate income (loss) increased \$4.3 billion, more than doubling between 2010 and 2011 to \$8.2 billion (Figure M). This is the second year of reported gains, following 2 years of deficits for 2008 and 2009. The majority of this increase came from

increases in gross rents (up \$10.7 billion) outpacing rises in real estate rental expenses (up \$8.2 billion) (Table 4).

The real estate and rental and leasing sector reported the largest changes in net rental real estate income (loss). Within this sector, the lessors of nonresidential buildings (except miniwarehouses) industry reported \$33.5 billion for net rental real estate income, while other real estate

Figure M

Partnership Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Years 2010–2011

[Money amounts are in thousands of dollars]

Industrial group	2010	2011	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
All industries	3,960,412	8,212,790	4,252,378	107.4
Finance and insurance	-2,212,949	-2,042,807	170,142	7.7
Real estate and rental and leasing	6,107,300	10,232,815	4,125,515	67.6
Real estate	5,862,863	9,891,019	4,028,156	68.7
Lessors of residential buildings and dwellings and cooperative housing	-14,385,085	-15,254,239	-869,154	-6.0
Lessors of nonresidential buildings (except miniwarehouses)	31,279,475	33,476,310	2,196,835	7.0
Lessors of miniwarehouses and self-storage units	816,157	1,383,037	566,880	69.5
Lessors of other real estate property	1,405,064	1,851,923	446,859	31.8
Other real estate activities	-13,252,748	-11,566,012	1,686,736	12.7

NOTE: Detail may not add to totals because of rounding.

activities and lessors of residential buildings reported net losses of \$11.5 billion and \$15.3 billion, respectively. In addition, partnerships classified in the finance and insurance sector reported net losses from rental real estate of \$2.0 billion for 2011.

Electronically Filed (ELF) Partnership Returns

In 1986, the Internal Revenue Service (IRS) first offered partnerships the option of using electronic media to file their Form 1065 returns. Beginning in Tax Year 2000, the IRS required partnerships with more than 100 partners to file their returns electronically; however, the IRS could waive the electronic filing rules if a partnership demonstrated that a hardship would result from the requirement. For returns with less than 100 partners, electronic filing was optional.

Some 2.1 million partnerships filed electronically for 2011, an increase of 24.7 percent from the 1.7 million partnerships that filed returns electronically for 2010. These partnerships represented 19.7 million partners for 2011, an 18.9-percent increase from the 16.6 million partners for 2010. In addition, for 2011, returns filed electronically represented 64.4 percent of all partnerships, 80.7 percent of all partners, 54.5 percent of total assets, and 58.1 percent of total net income (loss), all increases from the previous year.

Electing Large Partnerships

The IRS introduced Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, for Tax Year 1998. Unlike regular partnerships that report the distribution of partners' allocated shares of income, gain, loss, deductions, or credits to each partner, electing large partnerships combine most items at the partnership level and only pass the net amounts through to the partners. For 2011, some 105 partnerships filed Form 1065-B, up from 92 filed for 2010. The number of partners decreased 14 percent (from 32,298 to 27,929) between 2010 and 2011. However, total net income (loss) increased 2.9 percent (from \$269.9 million to \$277.8 million) and total assets rose 7.4 percent (from \$10.8 billion to \$11.6 billion) for the year.

Net Income (Loss) Reconciliation for Certain Partnerships (Schedule M-3)

For the past 6 years, certain partnerships were required to file Schedule M-3, *Net Income (Loss) Reconciliation for Certain Partnerships*, instead of Schedule M-1,

Reconciliation of Income (Loss) per Books With Income (Loss) per Return. For 2011, some 260,839 partnerships filed a Schedule M-3, up 3.8 percent from 251,221 partnerships that filed for 2010. More than 93 percent of the filers were required to do so based on claiming \$10 million or more in total assets and/or adjusted total assets, total receipts totaling \$35 million or more, or being a reportable entity partner. The remaining filers chose to file the Schedule M-3 voluntarily.

Schedule M-3 provided more detail on the reconciliation between financial accounting net income and tax accounting net income. Differences were divided into two categories: temporary and permanent. Temporary (or timing) differences between book income and taxable income were due to items of revenue or expense that were recognized in different periods for tax and book reporting. Permanent differences were differences that partnerships never reversed; they were either nontaxable book revenues or nondeductible book expenses. For 2011, partnerships that filed a Schedule M-3 reported \$763.1 billion in income (loss) per income statement, \$25.8 billion in temporary differences, \$35.7 billion in permanent differences, and \$824.7 billion in income (loss) per tax return.

Data Sources and Limitations

Tax Year 2011 statistics are estimates based on a stratified probability sample of 40,160 returns selected from a population of 3,490,429 partnerships.⁴ Tax Year 2011 covers returns processed by the IRS during Calendar Year 2012. All partnerships engaged in business in, or having income from, sources within the United States were required to file either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, to report income or loss, deductions, tax credits, and other tax-related items generated by the partnership. The statistics are only for *active partnerships*, defined as those reporting any items of income or deduction derived from a trade or business, or from rental or portfolio income.

SOI stratified the population into classes based on industry, type of return, size of total assets, and size of certain receipt or income amounts from both ordinary business income (loss) and portfolio income (loss). From these classes, SOI selected returns at various probabilities (from 0.04 percent to 100 percent) and weighted them to represent the total population. SOI ruled 458 sampled returns as "out of scope" because they had no activity or duplicated other returns already in the study. This

⁴ For details on the sample design, see McMahon, Paul (2001), "Sample Design Revisions in the Wake of NAICS and Regulatory Changes," *Proceedings of the Section on Survey Research Methods*, American Statistical Association.

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resulted in a final sample of 39,702 returns and an estimated overall active population of 3,285,177.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To use the data properly, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CVs), the ratio of an estimate's standard error to the estimate, are used to measure this magnitude. Figure N presents the coefficients of variation for certain money amounts, for selected industrial sectors. The estimate is judged more reliable when the coefficient of variation is smaller.

Notes for Data Tables

All money amounts and frequencies in the data tables were subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. At the table level, SOI rounded money amounts to the nearest \$1,000, and amounts of \$500 or more to the next highest thousand. Total amounts between +\$500 and -\$500 were footnoted to indicate an amount that rounded to zero was present.

Whenever a cell frequency was less than 3, SOI either combined or deleted the estimate to avoid disclosing information about specific partnerships. A footnote at the end of the table described how to identify such combinations or deletions. In other cases, an estimate based on fewer than 10 returns, not selected at the 100-percent rate, was indicated by an asterisk (*) and considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it was possible for a total figure to be marked with an asterisk (*), indicating statistical unreliability, while a subset of the total was not so marked. For example, a sector amount could be based on 7 returns, 3 not sampled at the 100-percent rate. The amount would receive an asterisk. However, an industry amount, within the sector, may include all 4 returns sampled at the 100-percent rate and would not receive an asterisk.

Explanation of Selected Terms

Assets and liabilities—A partnership was required to provide balance sheet information, in general, only if it had total receipts of \$250,000 or more and total assets of \$1,000,000 or more. For partnerships with accounting periods ending before 2008, the total asset requirement was \$600,000. SOI did not estimate the assets and liabilities of partnerships that did not provide this information.

If a partnership provided balance sheet data in a format of its own, instead of that provided on the return form, an effort was made during data collection to associate the amounts provided with the items on the partnership balance sheet. In addition, for returns with accounting periods ending after December 31, 2005, total assets should have been determined without offset by liabilities and not reported as a negative amount. If, however, the partnership continued to report negative total assets, no effort was made during data collection to change the amount.

Business receipts—Business receipts represent the gross receipts or sales less returns and allowances from trade or business income. Business receipts were the largest component of gross receipts for industry groups, such as manufacturing. SOI did not adjust business receipts to include rental real estate activity, which was reported separately on the partnership's tax return.

Electing large partnerships—Partnerships with 100 or more partners in the preceding year could elect to file Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, in lieu of the more general Form 1065. Unlike a regular partnership reporting its allocated share of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through net amounts to partners.

Electronically filed (ELF) partnerships—Certain partnerships with more than 100 partners were required to file their returns electronically. Other partnerships could choose to file electronically voluntarily. Partnerships submitting ELF returns electronically do so in lieu of paper returns.

Foreign partnerships—A foreign partnership that has gross income effectively connected with the conduct of a trade or business within the United States or has gross income derived from sources in the United States must file a Form 1065, even if its principal place of business was outside the United States or all its partners were foreign persons.

Limited liability companies (domestic)—A limited liability company (LLC) is an entity formed under State law by filing articles of organization as an LLC. Limited liability companies that choose to be taxed as partnerships file Form 1065, *U.S. Partnership Return of Income*. They were identified by their response to a question on Form 1065, Schedule B, *Other Information*. Limited liability companies combine the corporate characteristics of limited liability for all members with the passthrough tax treatment of a partnership. (The owners of an LLC are called members, not partners.) These businesses offer more organizational flexibility than S corporations. (S

Figure N

Partnership Coefficients of Variation for Industrial Sector and Selected Items, Tax Year 2011

[Coefficients of variation are percentages]

Industrial sector	Coefficients of variation (percentages)			
	Number of partnerships	Total assets	Total income	Total deductions
	(1)	(2)	(3)	(4)
All industries	0.58	0.13	0.20	0.21
Agriculture, forestry, fishing, and hunting	8.88	4.94	4.30	4.14
Mining	16.33	1.47	1.22	1.48
Utilities	21.82	1.58	0.41	0.50
Construction	7.43	4.50	2.38	2.40
Manufacturing	13.23	0.61	0.34	0.35
Wholesale trade	11.24	1.33	0.64	0.64
Retail trade	7.59	2.15	1.12	1.13
Transportation and warehousing	14.11	1.22	1.33	1.31
Information	12.39	0.46	0.72	0.76
Finance and insurance	5.07	0.23	1.32	1.38
Real estate and rental and leasing	1.20	0.59	2.82	2.75
Professional, scientific, and technical services	6.70	2.28	1.19	1.26
Management of companies	19.53	1.33	3.91	4.21
Administrative and support and waste management and remediation services	12.78	4.17	3.41	3.41
Educational services	22.47	18.99	13.65	14.08
Health care and social assistance	5.48	2.62	1.49	1.58
Arts, entertainment, and recreation	13.87	3.78	3.30	3.42
Accommodation and food services	7.28	2.83	2.39	2.35
Other services	12.94	11.72	10.35	10.25
Nature of business not allocable	96.87	99.33	99.33	98.84

Item [1]	Coefficients of variation (percentages)—continued			
	All industries			
	(5)			
Number of partnerships	0.58			
Number of partners	1.74			
Total assets	0.13			
Total income	0.20			
Business receipts	0.17			
Total deductions	0.21			
Cost of goods sold	0.27			
Interest paid	0.87			
Taxes and licenses	0.63			
Depreciation	0.82			
Ordinary business income	0.61			
Ordinary business loss	1.20			
Interest income	0.78			
Portfolio income (loss) distributed directly to partners	0.70			
Net rental real estate income	1.87			
Net rental real estate loss	2.28			
Other net rental income	7.03			
Other net rental loss	6.20			
Total net income (loss)	1.05			
Total income (loss) minus total deductions available for allocation	1.66			
Total receipts	0.28			

[1] All items in this table can be found in Table 1 except for: Total income (loss) minus total deductions available for allocation (Table 5); and Total receipts (Table 7).

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corporations pass through their income, gains and losses, deductions, and credits to their shareholders for tax purposes, like partnerships.) For example, unlike S corporations, LLCs are not limited in the number and type of owners. Unlike partners in limited partnerships, all members of LLCs have limited liability protection, even if they actively participate in the management of the business. In some cases, LLCs file as sole proprietorships on individual income tax returns or as corporations on corporation income tax returns. LLC data reported on these returns were not included in this article.

Limited liability partnerships (domestic)—A limited liability partnership (LLP) is formed under a State limited liability partnership law. Limited liability partnerships file Form 1065, *U.S. Partnership Return of Income*. They were identified by their response to a question on Form 1065, Schedule B, *Other Information*. Organizationally, LLPs are available in some States only for professional partnerships, such as law firms or accounting firms. A partner in an LLP receives liability protection from the actions of other partners, but is liable for the partnership debts as well as for the consequences of his or her own actions.

Nonrecourse loans—Nonrecourse loans are those liabilities of the partnership for which no partner bears the economic risk of loss.

North American Industry Classification System—Starting with the 1998 partnership study, SOI classified data using the North American Industry Classification System (NAICS), which replaced the Standard Industry Classification system (SIC). NAICS is a hierarchical system that classifies businesses, including partnerships, into sectors, subsectors, industry groups, and industries. Although the complete NAICS system uses 20 sectors, SOI grouped the partnership data into 20 industrial divisions in the Tax Year 1998 through Tax Year 2001 *SOI Bulletin* articles for presentation purposes and easier comparison between NAICS and SIC data. SOI dropped the industrial division for the Tax Year 2002 article and grouped the partnership data into the same 20 industrial sectors used in the NAICS system, except for: 1) excluding public administration, and 2) adding nature of business not allocable. Businesses are only classified in the nature of business not allocable sector when a more specific activity cannot be identified from the tax return. SOI classified data within these industrial sectors in industrial groups. The most detailed classification in this

article and related data tables is the “industry.” The 20 sectors used in this article are:

- Agriculture, forestry, fishing, and hunting;
- Mining;
- Utilities;
- Construction;
- Manufacturing;
- Wholesale trade;
- Retail trade;
- Transportation and warehousing;
- Information;
- Finance and insurance;
- Real estate and rental and leasing;
- Professional, scientific, and technical services;
- Management of companies (holding companies);
- Administrative and support and waste management and remediation services;
- Educational services;
- Health care and social assistance;
- Arts, entertainment, and recreation;
- Accommodation and food services;
- Other services; and
- Nature of business not allocable.

In addition, in 2002 and 2007, NAICS updated its classification system. In 2002, the new version included a revised structure for both the construction and information sectors and additional detail for the retail trade sector. NAICS updated the information sector again in 2007, along with one financial industry. The North American Industry Classification System publication contains appendices comparing the 2002 and 2007 NAICS United States structures to the 1997 NAICS United States structure.⁵

Partnership industries were determined based on the activity from which the business derived the

⁵ For further information about the North American Industry Classification System, including background, formats, and detailed descriptions of the activities included in each classification, see North American Industry Classification System, United States, Executive Office of the President, Office of Management and Budget (<http://www.census.gov/eos/www/naics/>).

largest percentage of its total receipts. For industry-coding purposes only, SOI defined total receipts as the sum of:

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- other gross rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain;
- other income (Form 1065, page 4, line 11);
- gross rents from rental real estate;
- net gain from the disposition of property from rental real estate activities; and
- net income from rental real estate activities from partnerships, estates, and trusts in which the partnership is a partner or beneficiary.

Total receipts for the partnership industry coding purposes differs from total receipts used elsewhere in this article and is defined under *Total receipts* in this section.

Partner—Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership is limited to their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships—A partnership is the relationship between two or more persons who join to carry on a trade

or business. Each person contributes money, property, labor, or skill with the expectation of sharing in the profits and losses of the business, regardless of whether a formal partnership agreement was made. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States and even if all of its members are nonresident aliens.

Total net income (loss)—Through Tax Year 1986, amounts for total net income (loss) were reported on Form 1065 as ordinary income (loss). After tax law changes and tax form revisions in 1987, Statistics of Income studies began computing a similar total figure as the sum of the following:

- ordinary business income (loss);
- interest income;
- dividend income;
- royalties;
- net rental real estate income (loss) from Form 8825; and
- other net rental income (loss).

The sum of these components is a measure of overall partnership profits or losses, which allow for comparisons with total net income (loss), reported for years before 1987. The profit status of a partnership is determined based on the sum of these six amounts. Partnerships where the sum of these six amounts equals zero are included with loss partnerships. For 2004, the definition of total net income (loss) was revised because other portfolio income (loss) was excluded since it was no longer reported separately on the Schedule K, but was included on Schedule K, Line 11, other income (loss). This resulted in the 2004 total net income (loss) being understated by that amount when compared to years prior to 2004. However, this understatement was small since, for 2003, other portfolio income (loss) for all partnerships was only \$3.1 billion or 1 percent of the \$301.4 billion reported for total net income (loss).

Total receipts—Total receipts is computed for the statistics to reflect similar computations published in other Statistics of Income (SOI) studies. It is the sum of positive income received by partnerships for the specific

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items listed below (*negative amounts or losses are included in the statistics as deduction items*):

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- net rental real estate income;
- other net rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain; and
- other income (Form 1065, page 4, line 11).

Total receipts in Table 7 differ from total receipts presented in Table 11 in the *Selected Historical and*

Other Data accessible online at <http://www.irs.gov/uac/SOI-Tax-Stats-Historical-Data-Tables>. Table 11 excludes certain income items allocated directly to partners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, and other income (Schedule K, Line 11)).

Additional Tabular Data on Tax Stats Website

For additional partnership tabular data by size of total assets, see the Partnership section on the Tax Stats Website at www.irs.gov/taxstats/index.html. This site also includes tabular data on partnership returns for prior years, as well as information on filing requirements, sample designs, an explanation of terms, and links to other SOI studies. Beginning in 2007, tabular data for partnerships that reported foreign transaction data on Form 1065, Schedule K, *Partners' Distributive Share Items*, lines 16a–m, were added to Tax Stats. Table 23 shows these foreign transaction data by selected industry group. Table 24 shows total assets, trade or business income and deductions, portfolio income, rental income, and total net income, by size of total assets, for partnerships that reported these foreign transaction data. In addition, Table 25 is the same as Table 24, except that it displays data for partnerships that did not report foreign transaction data.

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of partnerships	3,285,177	121,192	58,278	40,630	5,970	4,413	11,900
Number of partners	24,389,807	393,200	187,538	135,739	33,293	9,349	27,280
Total assets	20,574,459,139	191,859,785	68,549,763	58,202,954	52,994,362	5,100,877	7,011,829
Income and deductions from a trade or business:							
Total income	4,787,734,130	40,087,215	12,464,872	10,035,387	3,016,671	2,485,648	12,084,637
Business receipts	4,454,568,856	28,912,884	5,044,702	7,039,903	2,941,030	2,441,104	11,446,144
Ordinary income from other partnerships and fiduciaries	98,016,975	771,645	577,384	135,964	* 2,301	* 10,303	45,693
Farm net profit	8,614,611	8,512,336	6,156,386	2,277,042	* 14	0	* 78,893
Net gain, noncapital assets	21,342,803	965,275	449,991	472,843	8,945	* 21,607	11,889
Other income	205,190,886	925,076	236,409	109,634	64,380	12,634	502,018
Total deductions	4,531,982,601	39,477,045	9,933,942	11,448,075	3,969,496	2,603,886	11,521,646
Cost of good sold	2,731,677,851	20,216,154	3,191,222	5,418,750	2,019,467	1,182,687	8,404,027
Inventory, beginning of year	250,076,875	2,223,316	445,298	606,866	* 93,155	* 88,458	989,539
Purchases	1,976,008,984	14,359,778	2,161,999	3,754,647	1,008,629	* 171,820	7,262,683
Cost of labor	113,840,087	1,184,667	360,581	326,979	* 24,171	242,898	230,037
Additional inventory costs (section 263A)	12,638,235	69,336	* 22,511	* 2,391	* 2,518	* 23,821	18,094
Other costs	644,144,846	5,396,617	1,138,177	1,543,782	985,033	772,947	956,677
Less: Inventory, end of year	265,031,176	3,017,560	937,345	815,915	* 94,039	* 117,258	1,053,005
Salaries and wages	435,594,782	1,978,235	510,257	450,115	183,275	41,513	793,076
Guaranteed payments to partners	53,519,934	1,026,788	383,728	442,779	76,995	* 23,022	100,263
Rent paid	80,604,298	244,316	72,201	53,094	9,693	24,401	84,928
Interest paid	81,231,081	619,034	100,362	70,301	212,708	138,745	96,918
Taxes and licenses	68,872,988	484,452	153,913	58,747	122,963	19,222	129,606
Bad debts	14,788,745	44,848	* 18,157	12,276	* 4	* 820	13,592
Repairs and maintenance	24,873,513	387,070	55,978	80,265	65,411	59,095	126,322
Depreciation	172,267,579	1,394,456	113,322	453,773	128,585	263,244	435,532
Depletion	1,258,518	* 32,540	0	0	* 32,540	0	0
Retirement plans, etc.	13,559,083	28,225	* 4,250	3,929	* 2,412	410	17,223
Employee benefit programs	30,139,909	102,933	35,766	22,647	* 8,019	* 4,377	32,123
Ordinary loss from other partnerships and fiduciaries	65,704,048	635,668	19,349	143,621	347,862	* 111,742	* 13,094
Farm net loss	6,419,788	5,927,859	2,777,626	3,022,692	* 23,205	* 5,012	* 99,323
Net loss, noncapital assets	7,398,345	32,605	* 12,203	* 6,467	* 122	* 13,703	* 111
Other deductions	744,072,138	6,321,861	2,485,608	1,208,618	736,234	715,892	1,175,509
Ordinary business income (loss)	255,751,530	610,170	2,530,930	-1,412,688	-952,825	-118,238	562,991
Net income	528,156,205	10,421,853	6,568,386	2,486,818	172,850	284,395	909,404
Loss	272,404,676	9,811,683	4,037,456	3,899,506	1,125,675	402,633	346,413
Portfolio income (loss) distributed directly to partners	665,684,115	3,136,673	775,526	1,108,588	1,050,377	102,967	99,215
Interest income	170,372,178	793,420	225,406	111,649	421,265	11,985	23,116
Dividend income	120,294,486	435,506	164,781	36,356	101,004	78,723	54,643
Royalties	24,121,426	653,532	* 34,439	322,790	283,753	* 11,630	* 920
Net short-term capital gain (loss)	17,653,581	-15,529	-5,890	-7,543	* 763	* 273	* -3,133
Net long-term capital gain (loss)	333,242,445	1,269,745	356,791	645,337	243,593	* 355	* 23,669
Net rental real estate income (loss)	8,212,790	443,989	180,719	170,458	76,549	* 2,067	14,197
Net income	102,623,517	589,861	295,359	193,086	82,654	* 2,067	* 16,695
Loss	94,410,727	145,871	114,640	22,628	* 6,106	0	* 2,498
Other net rental income (loss)	2,144,314	206,854	53,774	80,111	27,688	* 45,273	7
Net income	7,207,481	211,131	53,774	84,388	27,688	* 45,273	7
Loss	5,063,167	* 4,277	0	* 4,277	0	0	0
Total net income (loss) [1]	580,896,723	3,143,471	3,190,048	-691,325	-42,566	31,440	655,873
Net income	913,019,192	12,247,590	7,112,626	2,930,414	832,696	377,114	994,740
Loss	332,122,470	9,104,119	3,922,578	3,621,738	875,262	345,673	338,866

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of partnerships	34,522	29,064	2,509	2,949	3,349	157,333	72,897
Number of partners	1,367,314	1,149,895	181,587	35,833	113,472	404,683	199,835
Total assets	430,511,310	367,030,643	46,866,572	16,614,095	281,207,979	194,356,284	116,931,577
Income and deductions from a trade or business:							
Total income	178,638,127	136,972,495	26,321,895	15,343,737	193,544,441	198,906,966	101,470,301
Business receipts	162,143,865	122,294,964	25,112,645	14,736,256	189,661,508	191,670,186	96,445,010
Ordinary income from other partnerships and fiduciaries	5,753,691	4,960,306	528,423	* 264,962	1,901,562	895,815	477,799
Farm net profit	* 18,708	* 18,708	0	0	0	* 5,769	0
Net gain, noncapital assets	4,748,315	4,459,475	85,522	203,318	1,009,830	270,926	29,714
Other income	5,973,549	5,239,042	595,305	139,202	971,541	6,064,270	4,517,778
Total deductions	125,095,416	85,489,840	24,539,202	15,066,374	201,314,417	198,745,624	103,544,559
Cost of good sold	56,813,781	29,221,090	20,099,162	7,493,529	161,306,271	163,261,825	90,703,288
Inventory, beginning of year	3,809,857	1,438,555	1,848,715	522,588	3,258,040	45,694,448	32,585,498
Purchases	15,611,287	10,992,877	2,452,157	2,166,253	136,963,200	39,283,511	20,683,465
Cost of labor	4,608,561	430,652	2,550,880	1,627,029	476,758	17,485,556	4,930,507
Additional inventory costs (section 263A)	700,029	171,257	524,666	* 4,106	1,709	1,079,798	685,461
Other costs	36,008,112	17,416,252	14,892,651	3,699,209	23,698,963	99,234,182	60,699,075
Less: Inventory, end of year	3,924,065	1,228,502	2,169,907	525,656	3,092,398	39,515,670	28,880,718
Salaries and wages	4,465,201	2,481,012	469,917	1,514,272	2,248,188	7,640,058	2,462,031
Guaranteed payments to partners	234,470	164,868	* 7,983	61,619	113,380	1,839,025	697,349
Rent paid	648,903	377,180	60,237	211,486	744,851	1,166,383	354,566
Interest paid	4,590,877	4,089,059	317,154	184,663	4,096,436	1,869,397	1,016,314
Taxes and licenses	2,979,864	2,594,251	185,590	200,023	1,720,581	1,444,108	513,414
Bad debts	58,446	14,576	20,822	23,048	258,106	487,453	263,721
Repairs and maintenance	790,615	525,013	67,380	198,222	1,500,113	565,588	162,873
Depreciation	16,370,501	13,007,283	976,732	2,386,486	17,709,034	2,267,202	502,112
Depletion	880,528	47,172	824,010	* 9,346	* 12,816	* 371	0
Retirement plans, etc.	115,309	75,642	32,800	6,867	132,031	122,033	31,661
Employee benefit programs	581,534	419,167	96,179	66,187	221,731	468,166	120,325
Ordinary loss from other partnerships and fiduciaries	1,508,024	1,356,695	* 46,171	* 105,157	1,915,887	1,456,681	427,557
Farm net loss	32,385	28,121	0	4,265	0	* 4,314	0
Net loss, noncapital assets	51,932	24,363	21,847	5,723	7,167	595,963	423,660
Other deductions	34,973,045	31,064,348	1,313,218	2,595,480	9,327,826	15,557,056	5,865,688
Ordinary business income (loss)	53,542,711	51,482,654	1,782,693	277,364	-7,769,977	161,342	-2,074,258
Net income	68,369,053	63,137,952	3,650,011	1,581,090	6,430,892	13,278,567	4,966,524
Loss	14,826,342	11,655,298	1,867,318	1,303,726	14,200,869	13,117,225	7,040,783
Portfolio income (loss) distributed directly to partners	7,794,293	6,712,862	643,435	437,996	1,662,816	896,068	149,899
Interest income	1,023,130	896,004	79,248	47,878	322,092	346,628	127,980
Dividend income	284,361	259,713	* 4,325	* 20,323	156,831	38,940	10,643
Royalties	4,045,855	3,805,523	214,247	* 26,085	619	11,698	* 4,987
Net short-term capital gain (loss)	22,769	21,678	* 2,663	* -1,571	-24,740	120,441	49,109
Net long-term capital gain (loss)	2,418,178	1,729,944	342,952	* 345,282	1,208,013	378,361	-42,819
Net rental real estate income (loss)	100,925	58,807	41,434	* 684	872	-379,905	-266,439
Net income	122,145	80,027	41,434	* 684	955	262,760	110,354
Loss	21,220	21,220	0	0	* 83	642,664	376,794
Other net rental income (loss)	102,010	77,807	8,157	* 16,046	* -105,858	43,889	15,144
Net income	112,460	88,258	8,157	* 16,046	* 6,504	46,237	17,387
Loss	10,450	10,450	0	0	* 112,362	* 2,348	* 2,243
Total net income (loss) [1]	59,098,992	56,580,508	2,130,105	388,379	-7,395,420	222,592	-2,181,944
Net income	73,640,998	68,008,148	3,962,430	1,670,420	6,715,181	13,696,965	5,122,112
Loss	14,542,006	11,427,640	1,832,325	1,282,041	14,110,600	13,474,373	7,304,055

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of partnerships	18,512	1,000	14,015	3,496	65,924	11,341	10,567
Number of partners	53,024	2,748	39,412	10,865	151,824	23,943	27,365
Total assets	55,411,545	7,998,660	33,427,409	13,985,477	22,013,163	3,532,397	1,956,427
Income and deductions from a trade or business:							
Total income	40,345,112	6,799,077	6,673,989	26,872,047	57,091,552	9,229,348	7,183,489
Business receipts	39,163,526	6,586,738	6,003,716	26,573,072	56,061,651	9,119,289	7,087,067
Ordinary income from other partnerships and fiduciaries	384,488	* 117,204	228,082	39,203	33,527	* 93	* 3,515
Farm net profit	* 5,769	0	* 5,769	0	0	0	0
Net gain, noncapital assets	101,769	5,106	* 188	96,474	139,443	1,461	57,037
Other income	689,561	90,029	436,234	163,297	856,932	108,505	35,870
Total deductions	40,133,883	7,268,790	8,034,485	24,830,608	55,067,182	8,453,006	7,123,251
Cost of good sold	32,039,428	4,672,300	6,169,071	21,198,057	40,519,109	6,673,490	5,025,469
Inventory, beginning of year	12,193,157	* 10,231	12,028,930	153,997	915,793	100,064	219,617
Purchases	4,060,923	783,740	869,749	2,407,434	14,539,123	2,717,239	1,905,319
Cost of labor	3,832,724	682,295	* 12,886	3,137,544	8,722,324	1,309,766	1,567,525
Additional inventory costs (section 263A)	182,882	0	150,635	* 32,246	211,456	* 7,346	* 50,629
Other costs	21,189,045	3,208,268	2,377,972	15,602,805	17,346,062	2,716,714	1,367,507
Less: Inventory, end of year	9,419,303	* 12,234	9,271,101	135,969	1,215,648	177,641	85,128
Salaries and wages	1,075,566	270,639	116,864	688,063	4,102,460	458,489	696,625
Guaranteed payments to partners	279,632	* 87,607	* 15,092	176,933	862,044	173,805	83,547
Rent paid	162,722	33,929	13,958	114,835	649,096	88,507	54,463
Interest paid	515,669	59,570	372,811	83,288	337,414	36,161	42,687
Taxes and licenses	268,920	43,181	76,905	148,833	661,774	81,597	123,794
Bad debts	27,407	4,547	* 5,543	17,318	196,325	43,016	6,441
Repairs and maintenance	128,560	20,195	27,634	80,730	274,154	34,586	16,298
Depreciation	766,773	344,628	36,876	385,269	998,317	133,459	102,156
Depletion	* 371	0	* 7	364	0	0	0
Retirement plans, etc.	39,309	* 5,866	* 10,587	22,856	51,063	4,026	16,644
Employee benefit programs	92,870	22,195	* 3,288	67,387	254,972	22,663	59,383
Ordinary loss from other partnerships and fiduciaries	857,110	* 787,519	* 68,072	* 1,519	172,013	0	* 1,535
Farm net loss	* 4,314	0	* 4,314	0	0	0	0
Net loss, noncapital assets	170,296	* 1	* 168,721	* 1,575	2,007	* 159	162
Other deductions	3,704,935	916,614	944,741	1,843,581	5,986,433	703,048	894,048
Ordinary business income (loss)	211,229	-469,713	-1,360,496	2,041,439	2,024,371	776,342	60,239
Net income	4,303,771	655,664	910,087	2,738,020	4,008,271	870,442	430,233
Loss	4,092,542	1,125,377	2,270,583	696,582	1,983,900	94,100	369,994
Portfolio income (loss) distributed directly to partners	574,796	216,557	311,038	47,202	171,373	2,662	10,653
Interest income	194,589	26,810	136,071	31,709	24,059	2,511	4,530
Dividend income	14,072	* 406	* 11,439	2,227	14,225	* 157	0
Royalties	* 6,703	* 76	* 6,627	0	* 7	0	0
Net short-term capital gain (loss)	75,499	* 135	* 74,363	1,001	-4,166	* -12	* 1
Net long-term capital gain (loss)	283,932	189,131	82,538	12,264	137,248	* 7	* 6,122
Net rental real estate income (loss)	-130,230	* 470	-131,838	* 1,139	16,764	0	* 9,424
Net income	134,016	* 470	132,284	* 1,262	18,390	0	* 9,424
Loss	264,245	0	264,122	* 123	* 1,626	0	0
Other net rental income (loss)	28,803	4,107	* 2,844	* 21,851	* -58	36	9
Net income	28,803	4,107	* 2,844	* 21,851	* 47	36	9
Loss	0	0	0	0	105	0	0
Total net income (loss) [1]	325,167	-437,845	-1,335,353	2,098,365	2,079,368	779,046	74,202
Net income	4,526,400	681,213	1,056,350	2,788,837	4,048,454	873,061	444,022
Loss	4,201,232	1,119,057	2,391,703	690,472	1,969,086	94,016	369,821

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships	9,188	14,880	19,948	64,418	9,854	2,716	373
Number of partners	20,978	34,374	45,164	682,535	35,742	14,051	1,425
Total assets	3,949,119	2,053,453	10,521,768	712,111,217	48,078,517	50,660,437	2,598,655
Income and deductions from a trade or business:							
Total income	10,362,536	7,259,256	23,056,923	1,054,847,089	83,418,980	30,297,773	5,536,549
Business receipts	10,283,461	7,244,942	22,326,890	1,036,605,959	82,771,810	29,144,046	5,482,600
Ordinary income from other partnerships and fiduciaries	* 4,200	* 12	25,707	5,248,493	105,618	* 400	1,176
Farm net profit	0	0	0	176	176	0	0
Net gain, noncapital assets	3,376	* 879	76,690	833,060	68,461	24,882	* 1,274
Other income	71,499	13,422	627,635	12,159,401	472,915	1,128,445	51,498
Total deductions	10,001,872	6,907,929	22,581,124	1,014,455,756	80,961,825	29,449,882	5,609,430
Cost of good sold	7,082,324	5,086,065	16,651,761	863,906,417	68,676,673	18,995,139	4,813,068
Inventory, beginning of year	90,568	161,835	343,708	61,358,193	6,710,650	2,968,268	693,778
Purchases	2,418,286	2,453,308	5,044,970	632,092,812	58,608,467	14,069,962	3,680,569
Cost of labor	1,604,651	1,083,260	3,157,122	31,375,171	3,314,393	1,093,735	494,292
Additional inventory costs (section 263A)	* 33,943	* 45,765	73,772	3,871,358	376,103	76,127	11,647
Other costs	3,103,773	1,544,320	8,613,747	207,815,912	7,174,917	3,935,301	777,447
Less: Inventory, end of year	168,898	202,423	581,557	72,607,029	7,507,859	3,148,255	844,665
Salaries and wages	842,357	517,750	1,587,239	26,088,353	2,138,096	2,207,196	226,300
Guaranteed payments to partners	127,593	249,789	227,310	2,132,629	95,744	54,483	* 14,275
Rent paid	113,350	116,879	275,897	3,484,515	383,733	132,630	25,481
Interest paid	70,406	39,908	148,253	7,604,678	479,955	460,804	57,864
Taxes and licenses	146,130	91,298	218,956	10,877,504	299,538	458,073	20,416
Bad debts	26,127	14,091	106,650	376,671	44,124	56,594	7,916
Repairs and maintenance	29,819	16,102	177,349	2,508,762	295,919	151,591	14,053
Depreciation	118,280	62,062	582,361	17,519,312	784,742	1,173,149	26,030
Depletion	0	0	0	226,535	0	0	0
Retirement plans, etc.	11,446	* 1,155	17,791	2,677,112	100,951	348,653	6,095
Employee benefit programs	42,455	36,515	93,956	4,336,868	223,278	496,384	23,281
Ordinary loss from other partnerships and fiduciaries	* 155,621	3,001	* 11,857	801,899	110,353	* 12,289	* 3,393
Farm net loss	0	0	0	* 18,841	2,132	* 16,708	0
Net loss, noncapital assets	* 858	17	811	156,080	68,733	* 314	146
Other deductions	1,235,107	673,297	2,480,934	71,739,580	7,257,855	4,885,875	371,112
Ordinary business income (loss)	360,664	351,328	475,799	40,391,333	2,457,155	847,891	-72,882
Net income	600,221	493,630	1,613,746	62,340,358	3,626,767	1,845,951	96,831
Loss	239,557	142,302	1,137,947	21,949,025	1,169,612	998,060	169,713
Portfolio income (loss) distributed directly to partners	3,718	-3,116	157,455	10,686,635	461,816	256,646	77,229
Interest income	3,218	1,111	12,689	3,132,746	55,228	155,139	605
Dividend income	* 187	* 2	13,879	4,872,018	283,229	* 9,034	* 59,382
Royalties	0	0	* 7	2,125,424	76,934	* 31,357	* 17,492
Net short-term capital gain (loss)	* 162	* -4,240	* -77	23,683	* -11,329	0	6
Net long-term capital gain (loss)	* 152	* 11	130,957	532,765	57,754	* 61,116	* -257
Net rental real estate income (loss)	* 1,932	0	* 5,408	24,174	652	* -28,438	* 897
Net income	* 1,932	0	* 7,034	59,946	2,415	* 2,640	* 897
Loss	0	0	* 1,626	35,773	* 1,762	* 31,079	0
Other net rental income (loss)	0	0	-103	473,917	2,287	* 3,505	* 336
Net income	0	0	2	478,469	2,287	* 3,505	478
Loss	0	0	105	4,552	0	0	* 142
Total net income (loss) [1]	366,002	352,441	507,679	51,019,611	2,875,485	1,018,488	5,832
Net income	604,954	494,335	1,632,080	70,471,526	4,024,756	1,971,534	147,010
Loss	238,953	141,895	1,124,402	19,451,914	1,149,271	953,046	* 141,178

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships	2,597	* 285	1,981	371	6,363	254	1,624
Number of partners	7,731	* 623	5,228	1,739	19,211	219,755	223,925
Total assets	2,614,979	* 644,459	7,489,845	44,624,336	4,402,562	178,309,165	111,161,461
Income and deductions from a trade or business:							
Total income	5,971,389	* 319,949	10,522,016	23,832,148	7,727,230	458,984,294	154,002,968
Business receipts	5,895,118	* 317,586	10,452,946	23,627,143	7,625,024	456,212,766	146,703,891
Ordinary income from other partnerships and fiduciaries	11,957	664	54	* 24,001	* 2,776	826,995	3,770,133
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 591	* 4	14,158	2,449	13,360	114,890	276,372
Other income	63,724	* 1,695	54,858	178,556	86,071	1,829,642	3,252,572
Total deductions	5,865,749	* 323,629	10,823,941	23,911,073	7,742,813	448,110,601	132,685,603
Cost of good sold	3,904,677	* 223,476	8,523,296	20,641,159	5,001,797	415,107,323	104,823,497
Inventory, beginning of year	701,541	* 14,757	1,291,954	1,643,421	271,538	9,390,560	10,355,263
Purchases	2,762,117	* 175,879	5,825,244	10,889,851	2,620,117	302,030,756	79,834,404
Cost of labor	459,249	* 33,828	917,833	2,548,194	887,962	1,209,892	2,263,042
Additional inventory costs (section 263A)	64,953	192	135,769	853,744	81,473	1,090,770	523,744
Other costs	691,575	* 17,744	1,755,411	6,537,502	1,509,636	115,399,319	23,178,904
Less: Inventory, end of year	774,758	* 18,924	1,402,914	1,831,553	368,928	14,013,974	11,331,859
Salaries and wages	621,492	* 31,820	584,994	859,772	908,086	1,234,162	5,159,855
Guaranteed payments to partners	24,229	0	39,964	43,044	108,826	681,943	91,573
Rent paid	119,346	* 5,165	73,421	75,208	154,949	496,809	508,811
Interest paid	58,000	* 145	175,842	579,554	152,489	1,177,508	1,074,422
Taxes and licenses	55,659	* 2,639	86,572	67,488	96,897	6,903,201	578,558
Bad debts	2,953	* 2,276	12,594	9,345	20,756	24,219	32,437
Repairs and maintenance	12,794	* 743	47,129	46,486	49,457	315,542	726,164
Depreciation	59,904	* 2,692	378,394	206,973	190,615	5,523,636	2,688,002
Depletion	0	0	354	0	0	119	212,435
Retirement plans, etc.	5,757	* 10	14,550	33,732	14,999	1,162,306	256,259
Employee benefit programs	28,766	* 159	94,613	50,554	80,324	318,063	748,380
Ordinary loss from other partnerships and fiduciaries	* 2,978	0	* 21,922	34,564	* 1,057	* 116,827	139,404
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 2,648	0	* 616	12,944	* 3,544	10,550	17,624
Other deductions	966,547	* 54,505	769,680	1,250,251	959,018	15,038,394	15,628,181
Ordinary business income (loss)	105,640	* -3,680	-301,925	-78,925	-15,583	10,873,692	21,317,364
Net income	445,968	* 16,801	303,719	518,505	397,460	15,798,588	24,019,913
Loss	340,328	* 20,480	605,644	597,430	413,043	4,924,896	2,702,549
Portfolio income (loss) distributed directly to partners	63,937	28	24,809	544,572	41,150	3,655,668	1,746,882
Interest income	16,391	28	12,806	184,941	5,997	1,373,645	301,961
Dividend income	0	0	7,301	422,799	* 1,128	2,384,571	468,351
Royalties	* 3,277	0	241	5,470	0	10,297	872,182
Net short-term capital gain (loss)	0	0	* 130	5	* 33,584	* -2,857	227
Net long-term capital gain (loss)	* 44,269	0	* 4,331	* -68,643	* 440	-109,989	104,161
Net rental real estate income (loss)	68	0	* 1,443	* 1,699	* 78	* 444	4,575
Net income	68	0	* 2,187	* 1,707	* 78	* 444	4,671
Loss	0	0	744	8	0	0	95
Other net rental income (loss)	0	0	* 1,074	* 2,418	0	206,949	8,169
Net income	0	0	* 1,074	* 2,418	0	209,769	8,170
Loss	0	0	0	0	0	2,820	1
Total net income (loss) [1]	125,377	* -3,652	-279,060	538,403	-8,379	14,849,598	22,972,603
Net income	461,917	* 16,828	322,538	1,119,531	399,574	19,265,459	25,513,219
Loss	336,541	* 20,480	601,598	581,128	407,953	4,415,862	2,540,616

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships	632	1,254	1,647	4,308	5,236	5,971	1,615
Number of partners	3,407	3,241	4,220	13,447	31,570	30,976	5,140
Total assets	15,546,338	8,973,972	20,638,020	18,967,432	53,539,457	27,093,782	5,060,346
Income and deductions from a trade or business:							
Total income	18,321,836	8,292,077	37,763,992	25,709,481	33,701,546	18,735,228	6,431,292
Business receipts	18,148,583	8,141,370	37,574,904	25,315,700	33,000,749	17,560,920	6,172,957
Ordinary income from other partnerships and fiduciaries	* 15,519	* 7,566	* 80,549	* 11,713	* 6,256	* 20,812	* 226,116
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	19,371	34,933	5,168	51,105	60,514	12,019	1,938
Other income	138,362	108,207	103,371	330,963	634,026	1,141,478	30,281
Total deductions	18,234,686	8,299,288	36,318,293	24,286,988	33,505,855	20,786,199	5,867,198
Cost of good sold	14,610,133	6,168,851	33,430,828	19,242,822	24,638,818	14,225,678	4,273,580
Inventory, beginning of year	1,580,306	1,245,631	3,656,358	2,570,954	5,320,920	1,236,066	766,722
Purchases	9,514,630	3,206,800	25,131,504	12,398,980	13,229,382	9,154,114	2,807,287
Cost of labor	1,785,826	886,063	1,901,395	3,016,806	2,872,104	912,030	431,614
Additional inventory costs (section 263A)	69,180	26,247	58,441	136,806	88,492	112,406	16,715
Other costs	3,570,457	2,200,917	6,841,676	4,143,175	9,820,310	4,281,709	1,085,231
Less: Inventory, end of year	1,910,267	1,396,807	4,158,547	3,023,898	6,692,390	1,470,647	833,990
Salaries and wages	877,784	543,292	666,923	1,393,462	1,953,781	1,752,379	419,808
Guaranteed payments to partners	49,767	* 45,865	112,448	209,350	159,013	55,322	27,997
Rent paid	68,337	141,173	54,685	185,865	281,910	83,007	69,971
Interest paid	472,296	163,651	244,320	288,506	406,041	231,672	67,341
Taxes and licenses	95,469	90,418	118,801	199,319	902,397	100,922	47,349
Bad debts	12,567	17,961	6,649	19,249	32,653	9,679	9,154
Repairs and maintenance	76,838	67,298	60,308	155,630	110,436	175,246	10,166
Depreciation	289,287	181,772	310,020	507,703	470,131	778,205	56,138
Depletion	0	13,628	0	0	0	0	0
Retirement plans, etc.	41,522	26,731	38,244	49,466	49,857	94,978	13,958
Employee benefit programs	125,927	54,789	76,352	224,960	293,058	185,751	29,540
Ordinary loss from other partnerships and fiduciaries	* 65,728	* 10,230	* 14,345	118,097	13,598	* 110,542	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	3,032	* 2,731	6,425	5,049	8,849	2,703	* 1,481
Other deductions	1,445,999	770,897	1,177,946	1,687,508	4,185,313	2,980,114	840,715
Ordinary business income (loss)	87,150	-7,211	1,445,699	1,422,493	195,691	-2,050,971	564,094
Net income	751,179	384,307	2,071,256	2,000,829	2,197,803	978,939	702,049
Loss	664,029	391,518	625,557	578,337	2,002,112	3,029,910	137,955
Portfolio income (loss) distributed directly to partners	180,677	21,952	108,911	92,092	1,218,349	576,519	46,841
Interest income	106,677	3,114	66,372	31,383	679,875	46,902	10,007
Dividend income	* 27,379	6,824	31,424	51,165	194,776	* 445,811	* 19,819
Royalties	* 111,863	636	1,177	* 9,398	* 189,855	16,777	2,690
Net short-term capital gain (loss)	* -346	0	80	* -72	* -125	* 209	-111
Net long-term capital gain (loss)	* -64,896	* 11,379	* 9,859	* 217	* 153,968	* 66,819	* 14,436
Net rental real estate income (loss)	* 1,160	* 597	* 1,085	* 2,800	* 13,220	* 21,085	* 3,828
Net income	* 1,160	* 612	* 1,085	* 2,800	* 13,354	* 21,101	* 3,828
Loss	0	15	0	0	134	16	0
Other net rental income (loss)	71	* -1,011	* 13,594	* 27	* 180,097	* 245	0
Net income	71	* 377	* 13,599	* 217	* 180,098	* 245	0
Loss	0	* 1,387	4	190	2	0	0
Total net income (loss) [1]	334,300	2,949	1,559,350	1,517,267	1,453,514	-1,520,151	600,438
Net income	843,912	389,038	2,128,290	2,075,107	2,957,983	1,007,370	734,368
Loss	509,613	386,089	568,940	557,840	1,504,469	2,527,521	133,930

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships	5,268	917	11,150	73,201	42,396	18,956	11,849
Number of partners	16,013	3,248	41,843	538,253	123,605	385,755	28,893
Total assets	74,480,866	1,265,565	35,961,023	218,187,546	72,475,830	141,632,447	4,079,268
Income and deductions from a trade or business:							
Total income	100,045,495	2,483,929	22,748,917	700,973,230	181,642,616	505,674,313	13,656,301
Business receipts	97,861,027	2,475,307	22,121,511	692,041,256	178,506,352	500,605,737	12,929,167
Ordinary income from other partnerships and fiduciaries	* 62,598	* 44	* 73,547	2,551,213	333,887	2,214,406	* 2,920
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	24,515	* 299	106,759	257,387	175,189	80,319	* 1,879
Other income	2,097,355	8,280	447,100	6,123,375	2,627,188	2,773,851	722,335
Total deductions	98,611,624	2,604,671	20,456,406	686,375,440	175,991,820	497,494,030	12,889,590
Cost of good sold	81,848,390	1,879,933	12,877,280	616,454,408	146,181,374	459,723,115	10,549,919
Inventory, beginning of year	8,054,499	211,562	2,673,444	39,759,863	18,557,286	20,736,060	466,517
Purchases	67,661,339	1,111,136	7,380,274	548,669,128	137,617,684	401,879,748	9,171,695
Cost of labor	5,206,777	382,246	757,891	3,194,657	2,012,886	1,155,785	* 25,986
Additional inventory costs (section 263A)	76,046	* 10,302	62,202	1,551,134	612,142	927,145	* 11,847
Other costs	9,917,797	412,180	4,564,703	68,752,768	9,006,296	58,140,228	1,606,244
Less: Inventory, end of year	9,068,068	247,492	2,561,235	45,473,142	21,624,920	23,115,851	732,370
Salaries and wages	2,638,296	189,844	1,681,010	20,511,918	9,363,596	10,454,097	694,226
Guaranteed payments to partners	58,040	* 73,896	186,850	1,895,801	936,702	807,179	151,920
Rent paid	351,166	49,334	223,514	3,302,554	1,646,252	1,579,438	76,863
Interest paid	1,196,269	68,550	249,449	3,052,290	1,270,841	1,727,764	53,685
Taxes and licenses	584,670	16,516	152,602	2,592,658	1,073,062	1,458,275	61,320
Bad debts	16,507	* 2,846	36,194	422,175	194,712	170,984	56,479
Repairs and maintenance	137,140	7,208	48,614	1,104,589	433,490	664,669	6,430
Depreciation	3,370,161	27,594	494,164	4,658,254	1,423,337	3,162,000	72,917
Depletion	0	0	0	16,413	0	16,413	0
Retirement plans, etc.	384,253	* 413	34,376	621,319	138,811	473,772	8,736
Employee benefit programs	1,077,038	7,437	198,213	1,923,534	843,446	1,047,592	32,496
Ordinary loss from other partnerships and fiduciaries	* 20,750	0	* 5,820	395,134	223,009	169,798	* 2,327
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	7,840	* 100	* 751	186,716	102,306	48,368	36,043
Other deductions	6,921,103	280,999	4,267,569	29,237,678	12,160,881	15,990,568	1,086,229
Ordinary business income (loss)	1,433,870	-120,742	2,292,510	14,597,790	5,650,796	8,180,283	766,711
Net income	2,888,779	106,189	3,188,524	20,472,368	8,548,512	11,017,649	906,207
Loss	1,454,909	* 226,930	896,013	5,874,578	2,897,716	2,837,366	139,497
Portfolio income (loss) distributed directly to partners	666,126	* 1,778	900,654	1,610,509	293,395	1,098,152	218,962
Interest income	72,656	* 239	8,781	321,930	91,771	221,199	8,960
Dividend income	314,785	1,539	* 142,701	571,115	120,254	450,617	* 244
Royalties	27,942	0	* 747,834	28,934	20,854	8,080	0
Net short-term capital gain (loss)	4,276	0	4	-733	-2,826	980	* 1,114
Net long-term capital gain (loss)	246,468	0	* 1,333	689,263	63,342	417,277	* 208,644
Net rental real estate income (loss)	* -1,520	* 193	* 307	11,074	8,837	-5,023	* 7,261
Net income	* 399	* 193	* 307	49,156	12,972	27,027	* 9,158
Loss	* 1,919	0	0	38,082	* 4,135	32,050	* 1,897
Other net rental income (loss)	56,073	0	82	42,951	-6,301	49,155	* 97
Net income	56,079	0	82	54,958	4,977	49,884	* 97
Loss	6	0	0	12,007	* 11,278	729	0
Total net income (loss) [1]	1,903,805	-118,771	3,192,216	15,573,793	5,886,210	8,904,310	783,273
Net income	2,973,417	107,920	4,011,754	21,316,824	8,753,027	11,647,200	916,597
Loss	1,069,611	* 226,691	819,538	5,743,031	2,866,816	2,742,890	133,324

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships	161,596	14,137	5,913	4,775	5,184	22,981	5,686
Number of partners	647,523	37,379	13,582	16,794	20,883	57,670	46,651
Total assets	161,364,701	40,792,692	4,315,152	2,253,699	6,546,069	23,956,378	5,442,273
Income and deductions from a trade or business:							
Total income	442,305,607	131,628,766	12,435,073	6,940,645	10,965,105	86,293,743	14,087,539
Business receipts	432,992,715	127,976,423	12,121,322	6,899,960	10,866,923	83,745,302	13,979,293
Ordinary income from other partnerships and fiduciaries	673,486	126,820	5,339	0	* 1,334	129,690	* 5,377
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	184,568	95,324	390	* 150	6,097	22,582	* 121
Other income	8,454,837	3,430,200	308,022	40,535	90,750	2,396,170	102,747
Total deductions	436,915,572	129,789,253	11,875,813	6,875,157	10,906,364	86,178,856	13,754,656
Cost of good sold	345,708,488	111,307,465	7,187,912	4,782,536	7,824,598	64,458,448	8,874,422
Inventory, beginning of year	39,594,981	19,096,631	1,226,216	440,963	1,672,242	4,348,060	1,160,852
Purchases	333,818,886	109,798,722	6,378,885	4,628,675	7,201,256	62,770,776	8,506,560
Cost of labor	3,027,187	1,183,760	231,176	* 49,248	222,338	523,105	160,168
Additional inventory costs (section 263A)	938,939	230,974	132,284	21,721	17,706	101,707	41,294
Other costs	12,666,060	1,869,878	541,200	86,372	638,453	1,306,631	339,841
Less: Inventory, end of year	44,337,565	20,872,501	1,321,848	444,442	1,927,397	4,591,831	1,334,293
Salaries and wages	28,702,139	6,983,603	1,372,044	700,335	1,099,527	7,770,421	1,685,785
Guaranteed payments to partners	1,903,013	304,562	78,381	185,668	116,907	252,713	283,476
Rent paid	9,310,251	1,712,256	735,234	256,407	322,099	1,886,287	487,535
Interest paid	2,755,330	619,536	111,298	27,439	108,127	495,365	49,433
Taxes and licenses	4,423,130	1,050,067	213,163	95,277	139,338	1,103,067	180,921
Bad debts	566,197	94,013	23,644	17,488	20,106	17,333	60,292
Repairs and maintenance	1,767,050	265,286	66,882	18,058	68,877	559,004	44,351
Depreciation	5,623,438	897,798	120,145	63,713	131,838	1,513,560	316,251
Depletion	378	378	0	0	0	0	0
Retirement plans, etc.	486,663	40,792	13,077	* 1,889	5,718	326,233	13,815
Employee benefit programs	1,965,845	497,833	50,019	13,786	76,370	804,930	69,234
Ordinary loss from other partnerships and fiduciaries	158,719	4,682	* 1,841	* 154	0	* 22,687	* 20,337
Farm net loss	* 8,879	0	0	0	* 5,105	* 3,774	0
Net loss, noncapital assets	45,583	4,340	1,094	* 2,507	* 2,010	* 8,179	7,271
Other deductions	33,490,470	6,006,643	1,901,077	709,898	985,746	6,956,854	1,661,535
Ordinary business income (loss)	5,390,036	1,839,513	559,261	65,488	58,741	114,887	332,883
Net income	11,490,870	2,672,902	774,964	216,841	401,603	1,286,567	658,562
Loss	6,100,834	833,389	215,703	151,353	342,862	1,171,680	325,679
Portfolio income (loss) distributed directly to partners	1,055,391	105,092	48,589	1,553	7,521	332,298	22,258
Interest income	335,812	52,504	4,722	1,157	6,800	117,342	9,417
Dividend income	373,844	1,371	* 205	* 461	* 609	90,316	* 6,474
Royalties	19,910	* 3	50	0	* 24	* 7,068	5,523
Net short-term capital gain (loss)	6,078	* -290	69	* -133	* 145	* 8,058	* 172
Net long-term capital gain (loss)	319,746	51,504	* 43,543	* 68	* -56	109,514	* 671
Net rental real estate income (loss)	147,642	-1,496	* 6,793	* -740	* 437	72,120	* 4,866
Net income	299,526	4,855	* 6,841	* 78	* 437	83,779	* 4,866
Loss	151,884	* 6,351	48	* 818	0	* 11,659	0
Other net rental income (loss)	52,877	* 3,104	* 394	* 3,679	* 891	* 6,013	578
Net income	52,891	* 3,117	* 394	* 3,679	* 891	* 6,013	580
Loss	14	13	0	0	0	0	2
Total net income (loss) [1]	6,320,122	1,894,999	571,425	70,045	67,501	407,746	359,743
Net income	12,285,437	2,717,489	786,921	221,266	406,101	1,429,285	669,709
Loss	5,965,316	822,490	215,496	151,221	338,600	1,021,539	309,966

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers
	(57)	(58)	(59)	(60)	(61)	(62)
Number of partnerships	8,166	21,999	8,920	2,420	32,049	29,367
Number of partners	19,909	49,797	23,201	5,679	76,517	279,462
Total assets	16,651,151	11,653,291	4,819,881	4,840,256	10,096,763	29,997,098
Income and deductions from a trade or business:						
Total income	89,463,132	12,532,225	5,478,349	10,849,741	20,014,327	41,616,961
Business receipts	88,928,195	12,273,352	5,377,114	10,669,290	19,600,038	40,555,504
Ordinary income from other partnerships and fiduciaries	29,614	* 86,804	* 519	7,665	* 65,063	215,261
Farm net profit	0	0	0	0	0	0
Net gain, noncapital assets	17,015	* 10,511	* 1,171	* 197	3,109	27,902
Other income	488,308	161,559	99,546	172,589	346,116	818,294
Total deductions	89,076,967	12,175,672	5,570,392	10,485,501	19,232,229	40,994,710
Cost of good sold	81,982,180	6,988,116	3,447,645	7,057,023	12,918,990	28,879,154
Inventory, beginning of year	1,123,240	2,439,824	764,065	1,589,846	3,767,697	1,965,344
Purchases	79,782,359	6,686,747	3,014,400	6,896,051	12,439,596	25,714,860
Cost of labor	121,266	* 81,646	* 30,910	* 6,296	179,120	238,156
Additional inventory costs (section 263A)	74,346	28,040	* 20,264	48,028	114,822	107,752
Other costs	2,097,611	369,076	1,266,203	225,487	852,407	3,072,903
Less: Inventory, end of year	1,216,643	2,617,216	1,648,198	1,708,683	4,434,652	2,219,860
Salaries and wages	1,772,048	1,428,821	559,110	1,214,980	1,611,075	2,504,390
Guaranteed payments to partners	45,409	58,040	* 61,889	* 13,209	217,967	284,791
Rent paid	678,644	875,548	254,243	448,785	1,239,503	413,709
Interest paid	502,753	111,822	100,200	78,115	161,639	389,602
Taxes and licenses	430,262	276,671	87,159	183,234	325,927	338,044
Bad debts	12,574	27,783	* 3,192	22,151	13,725	253,897
Repairs and maintenance	291,004	60,984	31,982	59,648	99,189	201,785
Depreciation	1,013,244	186,383	118,911	219,889	263,967	777,739
Depletion	0	0	0	0	0	0
Retirement plans, etc.	8,924	4,517	* 3,270	9,302	8,936	50,189
Employee benefit programs	42,760	53,349	37,414	50,933	75,390	193,827
Ordinary loss from other partnerships and fiduciaries	28,691	0	* 67,230	0	* 217	* 12,881
Farm net loss	0	0	0	0	0	0
Net loss, noncapital assets	282	* 1,581	4,520	7,679	* 6,084	35
Other deductions	2,268,193	2,102,056	793,628	1,120,553	2,289,620	6,694,669
Ordinary business income (loss)	386,164	356,553	-92,043	364,240	782,098	622,251
Net income	716,202	770,560	195,425	539,538	1,351,291	1,906,415
Loss	330,037	414,006	287,468	175,298	569,192	1,284,165
Portfolio income (loss) distributed directly to partners	7,774	13,305	6,327	277,775	103,647	129,252
Interest income	6,722	4,569	6,264	12,728	67,047	46,538
Dividend income	443	* 2,058	* 63	264,668	* 361	6,816
Royalties	0	336	0	0	* 6,378	529
Net short-term capital gain (loss)	-1,993	0	0	0	* -10	* 60
Net long-term capital gain (loss)	2,601	* 6,343	0	379	* 29,871	* 75,309
Net rental real estate income (loss)	-25,946	* 25,557	7	* 34,336	* 30,973	* 736
Net income	102,990	* 29,463	7	* 34,336	* 31,139	* 736
Loss	* 128,936	* 3,906	0	0	166	0
Other net rental income (loss)	7,768	838	0	7,741	* 25	* 21,846
Net income	7,768	838	0	7,741	* 25	* 21,846
Loss	0	0	0	0	0	0
Total net income (loss) [1]	375,151	389,911	-85,708	683,712	886,882	698,716
Net income	809,219	805,786	201,728	858,083	1,424,585	1,955,265
Loss	434,068	415,876	287,436	174,370	537,703	1,256,550

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Number of partnerships	40,351	3,451	1,095	22,914	2,567	1,221	* 402
Number of partners	2,445,371	7,316	63,709	51,430	9,092	2,255,757	* 844
Total assets	342,274,699	13,899,620	22,226,343	7,336,303	1,720,914	252,633,298	* 1,153,024
Income and deductions from a trade or business:							
Total income	173,169,667	9,750,510	7,774,629	28,754,734	2,721,889	86,660,935	* 479,601
Business receipts	168,154,123	9,325,214	7,099,301	28,178,119	2,710,444	84,042,980	* 464,767
Ordinary income from other partnerships and fiduciaries	1,938,125	* 13,767	* 21,211	* 28,010	0	1,549,209	0
Farm net profit	* 449	0	445	0	0	0	0
Net gain, noncapital assets	829,716	307,139	116,336	156,810	* 873	221,992	56
Other income	2,247,254	104,390	537,337	391,795	* 10,573	846,754	* 14,778
Total deductions	172,066,093	10,034,937	8,145,036	28,386,152	2,611,312	86,974,627	* 471,981
Cost of good sold	102,361,958	6,906,892	2,909,520	14,864,600	* 640,069	54,687,405	* 153,352
Inventory, beginning of year	3,061,578	109,157	69,330	88,865	* 2,279	1,971,161	* 2,051
Purchases	63,106,338	4,417,276	* 623,213	6,487,990	0	40,847,944	* 14,273
Cost of labor	4,020,556	246,533	517,083	1,014,553	* 304,592	* 46,441	* 20,991
Additional inventory costs (section 263A)	222,655	2,013	0	* 199,992	0	* 4,088	0
Other costs	34,935,535	2,251,299	1,760,962	7,161,312	* 335,765	13,871,233	* 121,296
Less: Inventory, end of year	2,984,704	* 119,386	* 61,067	88,112	* 2,567	2,053,462	* 5,259
Salaries and wages	7,889,516	443,352	474,080	2,482,886	652,120	1,058,541	* 75,491
Guaranteed payments to partners	617,954	34,693	* 18,925	281,901	* 785	55,958	0
Rent paid	2,268,437	143,131	108,674	591,682	62,161	476,646	* 14,322
Interest paid	5,770,179	143,487	440,107	197,433	35,289	4,031,952	* 4,490
Taxes and licenses	2,216,966	69,057	75,728	409,521	83,669	1,199,473	* 12,303
Bad debts	91,361	8,096	* 3,726	34,820	* 1,809	6,186	0
Repairs and maintenance	2,413,921	146,812	91,887	671,997	40,612	1,078,681	* 7,685
Depreciation	19,814,196	991,087	790,655	1,146,414	112,323	15,646,609	* 47,316
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	260,200	* 7,081	4,217	24,750	* 1,552	101,153	* 216
Employee benefit programs	819,447	71,175	115,134	119,830	* 49,802	173,513	* 10,362
Ordinary loss from other partnerships and fiduciaries	479,688	* 1,756	* 3,492	* 28,615	1	351,709	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	56,305	46	54	* 1,026	0	33,099	0
Other deductions	27,005,965	1,068,273	3,108,837	7,530,677	931,122	8,073,702	* 146,446
Ordinary business income (loss)	1,103,574	-284,427	-370,407	368,582	110,577	-313,692	* 7,620
Net income	11,470,601	304,747	381,106	1,064,258	137,070	6,386,832	* 51,796
Loss	10,367,026	589,174	751,512	695,676	* 26,493	6,700,524	* 44,176
Portfolio income (loss) distributed directly to partners	1,093,453	9,105	8,951	84,693	464	907,141	* 261
Interest income	298,492	6,953	9,929	14,095	190	243,951	* 258
Dividend income	288,939	* 34	56,254	* 593	* 43	142,870	* 2
Royalties	* 9,032	107	[2]	0	0	8,912	0
Net short-term capital gain (loss)	-37,449	0	* 195	* 293	-6	-8,578	0
Net long-term capital gain (loss)	534,440	* 2,011	* -57,427	* 69,712	237	519,987	0
Net rental real estate income (loss)	47,886	* 5,431	* 800	* 1,133	-151	* 24,114	0
Net income	77,784	* 5,431	800	* 1,159	0	* 24,114	0
Loss	* 29,898	0	[2]	26	151	0	0
Other net rental income (loss)	-99,052	* -72,367	2,997	* 10,105	-16,047	* 23,382	0
Net income	52,262	2,997	2,997	* 22,868	0	* 23,382	0
Loss	* 151,314	* 72,368	0	* 12,763	16,047	0	0
Total net income (loss) [1]	1,648,871	-344,269	-300,428	394,509	94,612	129,537	* 7,881
Net income	11,988,808	313,598	408,483	1,079,732	137,143	6,727,166	* 52,057
Loss	10,339,937	657,867	708,911	685,223	* 42,531	6,597,629	* 44,176

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information			
	Support activities for transportation	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)
	(70)	(71)	(72)	(73)	(74)	(75)	(76)
Number of partnerships	6,858	195	1,648	44,068	10,496	13,836	3,183
Number of partners	52,850	556	3,816	215,393	42,437	43,143	48,106
Total assets	23,451,964	546,775	19,306,458	715,915,213	21,000,851	32,988,714	121,395,999
Income and deductions from a trade or business:							
Total income	22,746,194	1,535,773	12,745,401	311,243,814	15,600,936	16,876,495	56,569,060
Business receipts	22,329,475	1,531,585	12,472,239	292,325,567	14,993,569	16,017,700	52,639,813
Ordinary income from other partnerships and fiduciaries	150,448	1,366	174,113	10,115,078	* 69,021	260,171	2,302,162
Farm net profit	0	0	* 4	0	0	0	0
Net gain, noncapital assets	24,110	0	2,401	593,074	83,791	* 10,469	91,472
Other income	242,162	* 2,822	96,645	8,210,094	454,556	588,156	1,535,613
Total deductions	22,144,622	1,503,205	11,794,221	297,608,455	15,538,596	20,203,488	49,891,422
Cost of good sold	13,589,394	* 976,787	7,633,938	76,529,137	4,008,853	8,057,409	7,523,192
Inventory, beginning of year	263,477	* 1,612	553,646	4,109,651	365,454	427,303	4
Purchases	3,926,180	* 29,921	6,759,541	37,932,920	1,145,334	437,218	53,378
Cost of labor	1,657,736	* 86,039	126,588	1,466,694	461,213	* 190,297	* 98,236
Additional inventory costs (section 263A)	* 15,552	0	* 1,010	646,681	7,932	* 68,371	349
Other costs	7,956,065	* 861,651	615,952	36,292,483	2,391,653	7,216,684	7,420,485
Less: Inventory, end of year	229,615	* 2,436	422,799	3,919,291	362,734	282,463	49,260
Salaries and wages	1,713,624	111,003	878,419	26,982,898	3,632,441	1,555,620	5,691,239
Guaranteed payments to partners	201,456	* 8,136	* 16,101	1,042,634	190,903	410,727	* 39,427
Rent paid	294,459	16,872	560,492	8,451,901	327,776	503,168	663,766
Interest paid	693,927	* 37,553	185,940	9,995,479	338,263	673,514	3,174,550
Taxes and licenses	199,950	12,037	155,228	4,903,972	370,597	201,600	771,626
Bad debts	33,370	* 237	3,117	2,519,753	84,443	14,887	423,943
Repairs and maintenance	224,087	5,509	146,651	2,564,868	118,607	84,037	427,442
Depreciation	652,167	8,181	419,446	33,080,564	333,057	384,128	3,517,549
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	106,102	* 1,022	14,107	1,647,503	116,333	15,854	127,248
Employee benefit programs	184,963	* 2,877	91,792	2,582,620	320,578	81,770	654,733
Ordinary loss from other partnerships and fiduciaries	* 84,132	* 187	* 9,797	4,207,452	* 78,560	985,808	83,441
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 21,788	0	* 292	339,669	14,054	* 7,726	17,273
Other deductions	4,145,203	322,803	1,678,902	122,760,006	5,604,132	7,227,241	26,775,994
Ordinary business income (loss)	601,572	32,568	951,181	13,635,358	62,339	-3,326,993	6,677,638
Net income	1,961,334	52,385	1,131,073	35,282,599	1,232,278	1,479,557	8,544,597
Loss	1,359,763	* 19,817	179,893	21,647,241	1,169,938	4,806,550	1,866,960
Portfolio income (loss) distributed directly to partners	54,972	* 254	27,612	8,459,391	320,591	3,033,098	511,052
Interest income	11,974	* 253	10,888	4,437,317	82,648	38,052	322,262
Dividend income	72,353	* 1	16,788	261,378	1,487	11,868	110,916
Royalties	0	0	* 13	3,257,335	224,082	2,883,622	118,641
Net short-term capital gain (loss)	-29,331	0	-21	-13,914	* 3,893	* -56,610	* 42,028
Net long-term capital gain (loss)	* -25	0	* -55	517,276	8,482	156,166	-82,794
Net rental real estate income (loss)	* 39,397	0	* -22,836	18,671	* 4,613	* 868	* 962
Net income	* 40,703	0	* 5,578	22,733	* 5,373	* 2,363	* 962
Loss	* 1,306	0	* 28,414	* 4,062	* 761	1,495	0
Other net rental income (loss)	* -47,122	0	0	338,725	7,872	* 23,097	* 100,592
Net income	* 3,015	0	0	681,672	7,872	* 23,097	* 100,592
Loss	* 50,136	0	0	342,947	0	0	0
Total net income (loss) [1]	678,174	32,822	956,033	21,948,783	383,041	-369,486	7,331,010
Net income	2,056,850	52,416	1,161,363	39,420,731	1,477,558	2,155,206	9,004,261
Loss	1,378,676	* 19,594	205,331	17,471,948	1,094,517	2,524,692	1,673,252

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of partnerships	5,373	3,898	7,280	301,267	* 7	14,909	2,593
Number of partners	32,548	12,150	37,010	6,597,560	* 137	105,983	7,908
Total assets	517,555,206	11,301,011	11,673,432	11,349,325,448	* 7,203,218	150,074,660	36,516,385
Income and deductions from a trade or business:							
Total income	203,978,459	4,828,721	13,390,142	335,062,565	* 2,126,547	19,774,394	10,534,235
Business receipts	190,986,736	4,434,658	13,253,092	196,303,981	* 2,063,692	12,880,549	9,587,543
Ordinary income from other partnerships and fiduciaries	7,367,375	* 33,732	* 82,618	36,583,615	6,050	1,169,069	* 115,122
Farm net profit	0	0	0	* 12,557	0	0	0
Net gain, noncapital assets	400,709	* 199	* 6,434	5,526,898	0	259,663	* 12,171
Other income	5,223,639	360,132	47,999	96,635,514	56,805	5,465,113	819,398
Total deductions	196,098,476	4,752,772	11,123,701	298,841,208	* 1,882,681	16,674,768	8,531,065
Cost of good sold	54,074,925	1,217,100	1,647,658	66,695,711	876,912	3,796,709	1,347,648
Inventory, beginning of year	3,276,193	* 1,031	* 39,665	4,219,551	1,829	* 295,233	* 18,802
Purchases	35,485,319	* 416,647	* 395,024	46,975,795	851,272	3,037,367	* 168,807
Cost of labor	524,485	* 45,611	* 146,853	943,765	0	* 37,995	* 43,307
Additional inventory costs (section 263A)	488,679	* 81,348	1	166,324	0	* 1,562	* -344
Other costs	17,460,390	673,470	1,129,801	18,938,997	23,811	795,110	1,142,595
Less: Inventory, end of year	3,160,140	* 1,008	* 63,686	4,548,721	0	* 370,559	* 25,519
Salaries and wages	11,622,730	1,432,046	3,048,822	65,206,651	440,310	2,755,222	1,669,556
Guaranteed payments to partners	205,398	* 55,391	140,789	10,717,011	4,580	203,036	* 137,217
Rent paid	6,575,352	110,455	271,383	5,537,023	49,069	303,987	140,430
Interest paid	5,124,926	152,273	531,954	13,485,954	* 8,884	1,766,904	264,602
Taxes and licenses	2,974,227	130,823	455,099	4,312,752	* 5,008	256,724	125,106
Bad debts	1,912,372	68,430	15,678	3,014,613	0	1,530,576	48,779
Repairs and maintenance	1,758,215	19,650	156,917	707,549	2,299	39,052	41,185
Depreciation	28,257,343	188,577	399,910	5,599,320	6,597	551,819	530,306
Depletion	0	0	0	40,245	0	0	0
Retirement plans, etc.	1,298,363	* 21,846	67,859	1,305,463	47,000	29,971	8,729
Employee benefit programs	1,255,570	72,450	197,519	2,890,691	38,482	165,451	101,941
Ordinary loss from other partnerships and fiduciaries	2,818,867	* 4,288	* 236,487	26,749,754	0	200,285	* 9,522
Farm net loss	0	0	0	92,237	0	0	0
Net loss, noncapital assets	300,213	96	* 307	2,710,495	0	445,578	0
Other deductions	77,919,974	1,279,348	3,953,319	89,775,739	403,540	4,629,453	4,106,044
Ordinary business income (loss)	7,879,983	75,949	2,266,442	36,221,358	* 243,866	3,099,626	2,003,170
Net income	19,791,403	542,058	3,692,706	95,189,488	* 243,866	4,812,307	2,433,678
Loss	11,911,420	466,109	1,426,264	58,968,131	0	1,712,681	430,509
Portfolio income (loss) distributed directly to partners	4,223,861	126,473	244,317	551,163,935	* 83,382	3,111,695	128,684
Interest income	3,939,907	22,917	31,531	137,466,048	* 12,252	2,558,888	92,265
Dividend income	106,485	* 249	* 30,373	94,403,017	61,769	50,926	* 199
Royalties	* 1,315	0	* 29,675	8,401,575	0	* 7	0
Net short-term capital gain (loss)	* -1,741	0	* -1,483	17,991,621	528	137,467	* 47,070
Net long-term capital gain (loss)	177,894	* 103,308	* 154,221	292,901,674	8,833	364,407	* -10,849
Net rental real estate income (loss)	* -138	* 10,514	* 1,853	-2,042,807	1	-101,948	* -2,151
Net income	* 593	* 10,514	2,927	2,362,323	1	64,429	* 219
Loss	* 731	0	* 1,075	4,405,130	0	166,377	* 2,370
Other net rental income (loss)	206,128	0	1,036	342,568	0	* 52,688	-6
Net income	549,075	0	1,036	772,845	0	* 52,688	0
Loss	342,947	0	0	430,277	0	0	6
Total net income (loss) [1]	12,133,681	109,628	2,360,910	274,791,758	* 317,888	5,660,186	2,093,476
Net income	22,430,289	574,540	3,778,876	322,755,970	* 317,888	7,401,791	2,508,639
Loss	10,296,608	464,913	1,417,967	47,964,211	0	1,741,604	415,163

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing
	Securities, commodity contracts and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total
	Total	Securities and commodity contracts and exchanges	Other financial investment activities			
	(84)	(85)	(86)	(87)	(88)	(89)
Number of partnerships	221,444	9,902	211,542	18,628	43,685	1,595,757
Number of partners	4,538,071	532,188	4,005,883	81,466	1,863,995	7,654,683
Total assets	9,758,720,773	914,544,517	8,844,176,256	25,148,954	1,371,661,458	4,621,913,003
Income and deductions from a trade or business:						
Total income	273,254,701	98,367,814	174,886,886	20,149,667	9,223,021	148,482,481
Business receipts	148,099,847	58,151,721	89,948,126	19,161,377	4,510,973	120,947,571
Ordinary income from other partnerships and fiduciaries	32,809,367	1,133,997	31,675,371	* 39,244	2,444,761	7,958,400
Farm net profit	* 12,557	* 888	* 11,668	0	0	60,221
Net gain, noncapital assets	5,145,700	241,828	4,903,873	4,751	104,613	4,465,939
Other income	87,187,229	38,839,380	48,347,849	944,294	2,162,674	15,050,351
Total deductions	242,445,513	102,669,250	139,776,263	18,356,463	10,950,718	162,293,029
Cost of good sold	56,266,072	44,048,297	12,217,775	3,084,620	1,323,750	62,377,456
Inventory, beginning of year	3,353,919	398,360	2,955,560	4,817	544,950	36,155,264
Purchases	41,568,634	35,340,969	6,227,666	484,405	885,310	24,423,056
Cost of labor	608,089	19,302	588,787	* 228,863	* 25,512	2,069,885
Additional inventory costs (section 263A)	84,881	61,244	23,637	* 80,255	-30	2,060,026
Other costs	14,534,592	8,449,071	6,085,522	2,289,778	153,110	31,909,130
Less: Inventory, end of year	3,884,045	220,649	3,663,396	3,497	* 265,102	34,239,905
Salaries and wages	55,918,318	24,324,875	31,593,443	3,362,508	1,060,736	14,152,063
Guaranteed payments to partners	9,129,259	1,750,716	7,378,543	841,336	401,582	1,935,027
Rent paid	4,393,631	1,521,901	2,871,730	497,300	152,605	2,832,176
Interest paid	11,030,822	4,923,271	6,107,552	71,706	343,037	8,553,165
Taxes and licenses	3,482,659	1,424,161	2,058,498	324,378	118,877	2,795,628
Bad debts	1,132,116	127,181	1,004,935	15,562	287,579	1,075,450
Repairs and maintenance	551,684	163,659	388,025	54,444	18,885	1,258,667
Depreciation	4,158,125	1,116,074	3,042,052	174,139	178,333	17,250,200
Depletion	40,245	0	40,245	0	0	* 12,732
Retirement plans, etc.	1,137,986	736,231	401,754	61,320	20,457	186,542
Employee benefit programs	2,280,095	1,045,554	1,234,541	260,835	43,887	699,461
Ordinary loss from other partnerships and fiduciaries	22,395,183	424,227	21,970,956	* 9,923	4,134,842	13,557,746
Farm net loss	79,987	0	79,987	0	* 12,250	299,158
Net loss, noncapital assets	2,178,584	71,411	2,107,173	43,256	43,077	2,311,702
Other deductions	68,270,746	20,991,693	47,279,053	9,555,135	2,810,821	32,995,855
Ordinary business income (loss)	30,809,188	-4,301,436	35,110,624	1,793,204	-1,727,696	-13,810,548
Net income	81,003,855	5,900,571	75,103,285	2,685,185	4,010,596	31,144,648
Loss	50,194,667	10,202,006	39,992,661	891,981	5,738,293	44,955,196
Portfolio income (loss) distributed directly to partners	471,292,102	7,270,983	464,021,119	475,326	76,072,747	28,326,532
Interest income	117,179,918	4,844,808	112,335,110	313,941	17,308,783	13,502,384
Dividend income	76,656,727	539,682	76,117,046	5,791	17,627,605	5,730,854
Royalties	5,289,674	5,270	5,284,404	* 412	3,111,483	2,542,599
Net short-term capital gain (loss)	15,470,960	197,543	15,273,416	* 40,246	2,295,350	-676,745
Net long-term capital gain (loss)	256,694,822	1,683,680	255,011,143	114,936	35,729,525	7,227,440
Net rental real estate income (loss)	-2,020,045	50,607	-2,070,652	* 937	80,399	10,232,815
Net income	1,790,991	68,241	1,722,750	* 2,173	504,511	97,325,077
Loss	3,811,036	17,634	3,793,402	* 1,235	424,111	87,092,262
Other net rental income (loss)	125,953	186	125,768	* 191	163,741	315,818
Net income	544,389	* 264	544,125	* 191	175,577	4,203,272
Loss	418,436	* 79	418,357	0	11,836	3,887,453
Total net income (loss) [1]	228,041,416	1,139,116	226,902,300	2,114,475	36,564,316	18,513,922
Net income	268,317,838	7,655,351	260,662,487	2,874,659	41,335,155	144,983,503
Loss	40,276,422	6,516,235	33,760,188	760,183	4,770,839	126,469,581

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					
	Real estate					
	Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities
	(90)	(91)	(92)	(93)	(94)	(95)
Number of partnerships	1,555,983	507,373	606,678	18,617	105,928	317,387
Number of partners	7,375,161	2,657,254	2,542,735	67,621	575,146	1,532,404
Total assets	4,495,875,900	1,136,582,704	2,151,049,754	46,197,378	171,911,770	990,134,294
Income and deductions from a trade or business:						
Total income	114,481,781	7,881,072	13,325,211	928,507	3,041,105	89,305,885
Business receipts	91,609,195	5,248,524	9,960,972	754,574	2,288,639	73,356,486
Ordinary income from other partnerships and fiduciaries	7,698,317	1,472,988	977,760	* 19,487	226,642	5,001,441
Farm net profit	60,221	* 229	* 8,359	0	* 20,697	* 30,937
Net gain, noncapital assets	2,599,057	391,220	1,209,723	* 126,204	164,614	707,296
Other income	12,514,990	768,111	1,168,399	28,242	340,512	10,209,726
Total deductions	129,757,066	7,044,961	15,827,318	974,599	3,529,542	102,380,646
Cost of good sold	53,756,226	2,774,970	4,346,091	83,607	763,310	45,788,248
Inventory, beginning of year	35,651,906	2,098,906	1,054,124	* 2,031	826,389	31,670,456
Purchases	21,910,526	493,679	1,714,446	* 4,400	569,064	19,128,937
Cost of labor	1,315,588	* 35,638	* 120,931	* 24,024	* 10,046	1,124,950
Additional inventory costs (section 263A)	2,012,468	* 142,667	* 75,590	0	0	1,794,210
Other costs	26,461,294	2,316,260	2,098,606	* 56,501	-362,340	22,352,267
Less: Inventory, end of year	33,595,555	2,312,180	717,606	* 3,349	279,848	30,282,572
Salaries and wages	11,654,818	708,220	1,084,523	* 69,482	266,550	9,526,043
Guaranteed payments to partners	1,720,175	58,582	245,211	* 923	38,708	1,376,750
Rent paid	2,218,388	81,201	380,950	* 1,906	152,493	1,601,838
Interest paid	7,087,112	578,539	1,459,403	* 107,287	390,458	4,551,425
Taxes and licenses	2,389,721	253,687	461,798	37,554	111,154	1,525,528
Bad debts	957,729	13,527	160,055	* 1,806	2,129	780,211
Repairs and maintenance	928,393	160,457	158,847	* 16,660	60,451	531,977
Depreciation	4,173,093	382,417	1,282,103	88,217	357,346	2,063,010
Depletion	* 3,738	0	0	0	* 3,738	0
Retirement plans, etc.	113,188	* 3,092	6,878	0	* 1,086	102,131
Employee benefit programs	464,630	29,153	57,995	* 2,460	12,117	362,906
Ordinary loss from other partnerships and fiduciaries	13,356,977	462,945	1,700,350	0	349,839	10,843,843
Farm net loss	299,158	* 91,111	* 97,706	0	* 46,013	* 64,328
Net loss, noncapital assets	2,309,584	85,239	438,324	* 129	* 30,245	1,755,647
Other deductions	28,324,137	1,361,822	3,947,082	564,568	943,906	21,506,759
Ordinary business income (loss)	-15,275,286	836,111	-2,502,107	-46,093	-488,437	-13,074,760
Net income	22,423,009	2,812,018	3,439,293	173,733	785,432	15,212,533
Loss	37,698,295	1,975,907	5,941,399	219,826	1,273,869	28,287,293
Portfolio income (loss) distributed directly to partners	26,026,072	3,629,855	10,227,618	62,560	2,200,237	9,905,802
Interest income	12,926,701	1,596,020	4,117,099	30,777	372,773	6,810,031
Dividend income	5,666,941	239,074	2,206,264	* 13,625	204,711	3,003,267
Royalties	1,017,838	153,249	64,612	* 10,037	552,701	237,238
Net short-term capital gain (loss)	-692,150	134,258	44,695	* -57,053	62,983	-877,033
Net long-term capital gain (loss)	7,106,743	1,507,254	3,794,948	* 65,173	1,007,068	732,299
Net rental real estate income (loss)	9,891,019	-15,254,239	33,476,310	1,383,037	1,851,923	-11,566,012
Net income	96,973,065	20,818,604	62,902,345	1,881,256	4,554,148	6,816,711
Loss	87,082,046	36,072,843	29,426,035	498,219	2,702,226	18,382,724
Other net rental income (loss)	825,123	320,818	72,100	* 3,688	182,069	246,447
Net income	1,297,496	334,409	281,151	* 5,078	329,116	347,743
Loss	472,374	* 13,590	209,051	* 1,389	* 147,047	101,296
Total net income (loss) [1]	15,052,336	-12,108,967	37,434,279	1,395,073	2,675,741	-14,343,790
Net income	131,247,237	24,402,685	70,155,414	2,100,851	6,319,820	28,268,467
Loss	116,194,902	36,511,652	32,721,135	705,779	3,644,079	42,612,257

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services				
	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services
	(96)	(97)	(98)	(99)	(100)	(101)	(102)
Number of partnerships	35,263	4,511	225,785	34,068	24,464	19,644	16,118
Number of partners	141,911	137,611	753,583	168,697	89,544	54,877	44,500
Total assets	105,388,700	20,648,403	206,629,591	37,436,222	23,028,140	9,826,703	2,365,761
Income and deductions from a trade or business:							
Total income	26,869,970	7,130,731	400,515,264	140,455,707	63,846,017	28,325,902	2,968,276
Business receipts	23,088,740	6,249,635	383,709,987	138,644,668	62,629,035	26,605,863	2,928,409
Ordinary income from other partnerships and fiduciaries	93,700	* 166,382	6,694,490	126,748	123,825	261,224	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	1,849,992	* 16,889	194,805	6,286	26,442	6,769	* 7,580
Other income	1,837,537	697,824	9,915,982	1,678,005	1,066,715	1,452,045	32,286
Total deductions	31,503,772	1,032,191	317,541,073	90,964,792	50,335,939	25,301,357	2,667,046
Cost of good sold	8,469,257	* 151,973	73,161,635	1,634,451	5,269,448	12,018,081	1,162,298
Inventory, beginning of year	503,358	0	1,541,543	0	905	166,362	80,025
Purchases	2,496,554	15,976	24,939,018	* 15,471	* 410,054	1,742,691	528,196
Cost of labor	754,297	0	13,393,623	* 411,257	* 3,665,033	2,847,927	196,691
Additional inventory costs (section 263A)	* 47,558	0	519,073	* 77,324	* 47,192	* 4,684	* 25,905
Other costs	5,311,838	* 135,998	34,303,199	1,130,399	1,147,274	7,337,134	478,819
Less: Inventory, end of year	644,350	0	1,534,821	0	1,011	80,718	147,338
Salaries and wages	2,442,102	* 55,144	94,987,673	39,237,989	19,991,671	4,336,595	355,229
Guaranteed payments to partners	145,782	* 69,070	19,041,653	9,782,464	3,078,979	992,716	159,028
Rent paid	557,149	* 56,639	14,625,102	8,789,534	2,203,922	638,728	139,619
Interest paid	1,448,028	* 18,025	1,908,481	271,122	262,731	110,848	34,725
Taxes and licenses	398,988	6,920	8,312,677	3,588,854	1,559,867	446,284	42,013
Bad debts	117,618	* 104	421,002	115,172	20,504	18,695	3,298
Repairs and maintenance	330,193	* 81	1,389,968	673,075	210,634	84,131	10,576
Depreciation	13,005,095	72,012	4,937,191	1,720,901	602,936	327,335	48,367
Depletion	0	8,994	* 413	* 413	0	0	0
Retirement plans, etc.	73,233	121	4,250,266	1,645,792	957,093	145,239	11,703
Employee benefit programs	233,989	842	5,288,613	2,361,177	708,774	414,712	15,349
Ordinary loss from other partnerships and fiduciaries	* 200,026	* 744	1,086,308	85,082	7,396	13,381	* 4,913
Farm net loss	0	0	* 25,477	0	0	0	0
Net loss, noncapital assets	* 2,085	33	135,986	60,201	3,155	8,866	14
Other deductions	4,080,230	591,489	87,968,630	20,998,565	15,458,828	5,745,745	679,913
Ordinary business income (loss)	-4,633,802	6,098,539	82,974,191	49,490,916	13,510,078	3,024,544	301,230
Net income	2,516,590	6,205,049	90,459,811	49,919,236	13,665,996	3,382,829	468,456
Loss	7,150,392	106,509	7,485,620	428,320	155,918	358,285	* 167,226
Portfolio income (loss) distributed directly to partners	590,873	1,709,587	7,206,272	278,258	192,751	670,013	98,514
Interest income	400,305	175,378	739,466	37,450	40,023	12,270	1,102
Dividend income	61,958	* 1,956	368,557	13,589	12,632	26,035	0
Royalties	* 36	1,524,725	981,199	568	* 9,811	* 68,985	* 77,444
Net short-term capital gain (loss)	* 16,396	* -991	68,503	19,895	-111	* 5,975	0
Net long-term capital gain (loss)	112,178	* 8,519	5,048,547	206,756	130,397	556,748	* 19,968
Net rental real estate income (loss)	105,792	* 236,004	-180,815	11,229	* 12,944	* -941	0
Net income	116,008	* 236,004	100,228	18,758	* 20,890	* 1,435	0
Loss	* 10,216	0	281,043	7,529	* 7,946	* 2,376	0
Other net rental income (loss)	-497,802	* -11,502	113,912	250	0	* 6,533	0
Net income	2,822,919	* 82,857	118,639	254	0	* 6,533	0
Loss	3,320,720	* 94,359	4,726	4	0	0	0
Total net income (loss) [1]	-4,563,513	8,025,100	84,996,511	49,554,002	13,585,488	3,137,427	379,776
Net income	5,547,545	8,188,721	92,151,983	49,981,535	13,721,129	3,455,616	513,628
Loss	10,111,058	* 163,621	7,155,472	427,533	135,642	318,189	* 133,852

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued					Management of companies (holding companies)
	Computer systems design and related services	Other professional, scientific, and technical services				
		Total	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific and technical services	
	(103)	(104)	(105)	(106)	(107)	(108)
Number of partnerships	23,433	108,057	64,954	13,533	29,570	28,578
Number of partners	72,277	323,689	182,229	42,128	99,332	1,027,254
Total assets	13,944,168	120,028,596	58,118,771	12,251,632	49,658,193	585,694,194
Income and deductions from a trade or business:						
Total income	24,437,301	140,482,062	77,145,649	20,970,857	42,365,555	30,807,213
Business receipts	24,241,878	128,660,134	70,032,690	20,486,166	38,141,278	15,200,179
Ordinary income from other partnerships and fiduciaries	* 1,263	6,181,430	3,287,309	* 40,978	2,853,143	10,513,608
Farm net profit	0	0	0	0	0	0
Net gain, noncapital assets	7,867	139,860	95,904	16,932	27,025	796,027
Other income	186,293	5,500,637	3,729,746	426,782	1,344,110	4,297,399
Total deductions	22,057,354	126,214,586	67,421,789	19,468,723	39,324,073	31,235,118
Cost of good sold	7,721,292	45,356,064	17,512,661	8,881,012	18,962,391	7,808,542
Inventory, beginning of year	110,701	1,183,549	360,330	74,498	748,721	849,294
Purchases	3,130,269	19,112,336	4,253,796	2,706,847	12,151,693	6,126,092
Cost of labor	1,853,611	4,419,103	2,665,269	267,529	1,486,305	633,848
Additional inventory costs (section 263A)	* 129,280	234,687	* 12,740	* 139,887	* 82,060	43,150
Other costs	2,694,418	21,515,155	10,546,268	5,759,142	5,209,745	1,265,235
Less: Inventory, end of year	196,987	1,108,767	325,743	66,892	716,133	1,109,077
Salaries and wages	5,767,219	25,298,970	17,529,947	3,584,778	4,184,245	3,899,780
Guaranteed payments to partners	999,165	4,029,300	2,731,513	493,335	804,452	979,608
Rent paid	423,275	2,430,024	1,240,549	517,347	672,128	452,336
Interest paid	116,775	1,112,281	570,128	215,650	326,503	1,988,281
Taxes and licenses	485,735	2,189,924	1,408,498	341,505	439,921	268,432
Bad debts	18,766	244,568	150,195	71,862	22,511	79,660
Repairs and maintenance	61,997	349,554	166,039	70,576	112,940	100,881
Depreciation	428,763	1,808,887	784,255	398,874	625,758	675,689
Depletion	0	0	0	0	0	9,793
Retirement plans, etc.	147,610	1,342,829	1,064,353	60,821	217,655	44,784
Employee benefit programs	311,873	1,476,729	997,431	213,455	265,843	242,811
Ordinary loss from other partnerships and fiduciaries	* 99,685	875,850	488,998	7,291	379,562	8,332,236
Farm net loss	0	* 25,477	* 22,346	0	* 3,130	* 7,203
Net loss, noncapital assets	3,672	60,077	45,892	5,446	8,740	443,026
Other deductions	5,471,529	39,614,051	22,708,986	4,606,772	12,298,294	5,902,054
Ordinary business income (loss)	2,379,947	14,267,476	9,723,860	1,502,134	3,041,482	-427,905
Net income	3,227,076	19,796,218	12,086,198	2,228,278	5,481,742	12,057,022
Loss	847,129	5,528,742	2,362,338	726,144	2,440,260	12,484,927
Portfolio income (loss) distributed directly to partners	733,406	5,233,330	2,052,106	220,446	2,960,779	38,977,253
Interest income	84,373	564,248	427,778	10,068	126,403	6,448,144
Dividend income	* 1,641	314,660	148,736	346	165,578	11,920,676
Royalties	* 30,531	793,861	41,749	* 8	752,105	1,382,120
Net short-term capital gain (loss)	* 6,371	36,373	-13,291	* -86	49,750	150,107
Net long-term capital gain (loss)	610,490	3,524,188	1,447,135	* 210,110	1,866,944	19,076,205
Net rental real estate income (loss)	* -12,170	-191,877	-177,366	* -810	13,701	-22,366
Net income	0	59,145	48,301	* 1,523	* 9,321	680,679
Loss	* 12,170	251,022	225,667	2,333	* 23,022	703,045
Other net rental income (loss)	0	107,129	23,879	* 33,418	49,832	144,723
Net income	0	111,852	25,089	* 33,418	* 53,345	196,168
Loss	0	* 4,722	* 1,209	0	* 3,513	51,446
Total net income (loss) [1]	2,484,321	15,855,497	10,188,635	1,545,164	4,121,698	19,445,392
Net income	3,330,545	21,149,531	12,586,188	2,235,394	6,327,948	29,417,297
Loss	846,223	5,294,033	2,397,553	690,230	2,206,250	9,971,905

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance		
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of physicians and dentists	Offices of other health practitioners
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
Number of partnerships	71,998	68,005	3,993	12,968	79,803	25,883	13,469
Number of partners	173,707	161,607	12,101	33,200	347,280	112,268	33,230
Total assets	68,844,860	57,752,953	11,091,907	3,555,615	141,810,922	13,565,974	2,709,975
Income and deductions from a trade or business:							
Total income	92,644,206	81,404,806	11,239,400	4,764,438	228,804,350	68,311,228	9,383,635
Business receipts	87,203,605	76,080,936	11,122,668	4,601,924	214,422,858	60,176,020	9,056,260
Ordinary income from other partnerships and fiduciaries	473,205	459,721	* 13,484	* 82,138	3,015,655	744,127	* 117,518
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	24,263	14,996	9,266	* 16,367	233,870	39,554	* 534
Other income	4,943,134	4,849,152	93,982	64,009	11,131,967	7,351,526	209,322
Total deductions	88,872,890	77,746,685	11,126,205	4,297,671	198,851,711	53,586,310	7,761,925
Cost of good sold	36,275,306	30,667,883	5,607,423	566,305	10,489,786	2,343,967	773,214
Inventory, beginning of year	618,356	530,623	87,732	* 8,534	232,503	20,679	* 40,123
Purchases	5,866,445	4,701,241	1,165,204	* 46,762	2,940,553	786,043	473,453
Cost of labor	16,398,129	15,645,554	752,575	* 163,770	2,730,317	* 238,470	* 78,790
Additional inventory costs (section 263A)	305,827	303,336	* 2,492	* 66,916	* 21,010	* 2,772	0
Other costs	13,724,914	10,015,275	3,709,640	290,702	4,839,194	1,328,358	* 238,976
Less: Inventory, end of year	638,366	528,146	110,220	* 10,378	273,790	32,356	58,128
Salaries and wages	20,142,593	18,824,535	1,318,058	1,165,105	59,392,819	16,733,557	2,632,781
Guaranteed payments to partners	943,542	924,900	18,642	84,879	7,249,418	5,966,493	237,574
Rent paid	1,706,452	1,518,255	188,197	316,319	10,333,719	2,645,373	441,506
Interest paid	1,042,755	917,391	125,363	37,630	3,173,358	284,600	64,841
Taxes and licenses	2,191,064	2,003,012	188,051	129,609	7,278,531	1,259,341	233,268
Bad debts	195,529	176,342	19,186	45,473	4,791,101	276,487	* 28,139
Repairs and maintenance	622,961	337,237	285,724	28,824	2,683,072	460,776	49,014
Depreciation	1,938,600	1,385,702	552,898	116,012	6,673,196	854,854	83,610
Depletion	* 25,755	0	* 25,755	0	0	0	0
Retirement plans, etc.	245,441	225,390	20,051	14,436	1,023,985	688,911	19,147
Employee benefit programs	858,500	788,028	70,471	51,572	4,379,435	823,407	106,643
Ordinary loss from other partnerships and fiduciaries	617,523	531,351	* 86,172	* 90,332	236,958	26,101	0
Farm net loss	0	0	0	0	* 14	0	0
Net loss, noncapital assets	9,047	8,736	* 311	* 93	63,205	1,287	* 36
Other deductions	22,057,824	19,437,922	2,619,902	1,651,081	81,083,114	21,221,155	3,092,151
Ordinary business income (loss)	3,771,315	3,658,121	113,195	466,767	29,952,639	14,724,918	1,621,709
Net income	6,952,433	6,221,905	730,528	731,631	35,273,764	15,190,164	1,693,128
Loss	3,181,117	2,563,784	617,333	264,864	5,321,125	465,245	71,419
Portfolio income (loss) distributed directly to partners	1,139,036	972,166	166,870	271,074	1,864,235	950,401	11,216
Interest income	445,667	378,333	67,334	27,179	293,944	24,056	12,653
Dividend income	60,820	36,073	* 24,747	* 4,081	232,788	122,807	* 397
Royalties	* 117,794	* 117,794	0	* 12,706	3,424	0	0
Net short-term capital gain (loss)	17,893	17,893	0	* 18,201	6,157	-1,886	* 25
Net long-term capital gain (loss)	496,862	422,072	* 74,790	* 208,908	1,327,921	805,423	* -1,859
Net rental real estate income (loss)	25,675	25,419	* 255	* -2,715	-186,882	6,943	0
Net income	28,940	28,684	* 255	10	73,958	8,535	0
Loss	* 3,265	* 3,265	0	* 2,725	260,841	* 1,591	0
Other net rental income (loss)	7,303	* 17,953	* -10,650	* 1	114,607	* 7,633	* 1,581
Net income	* 47,049	* 26,808	20,242	* 1	117,204	* 8,655	* 1,581
Loss	* 39,746	* 8,855	* 30,892	0	* 2,597	1,021	0
Total net income (loss) [1]	4,428,574	4,233,694	194,880	508,019	30,410,520	14,886,358	1,636,340
Net income	7,514,422	6,712,034	802,388	755,082	35,860,457	15,340,422	1,706,943
Loss	3,085,848	2,478,340	607,508	247,064	5,449,937	454,063	70,603

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued						
	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
Number of partnerships	8,044	7,037	1,832	2,439	1,086	9,749	10,265
Number of partners	64,616	42,297	5,038	7,213	15,158	42,974	24,487
Total assets	22,391,584	8,039,883	1,651,239	* 397,658	42,008,210	49,222,189	1,824,212
Income and deductions from a trade or business:							
Total income	28,709,321	13,886,962	6,696,391	1,503,576	46,334,516	50,961,925	3,016,797
Business receipts	27,617,431	12,284,294	5,896,967	1,473,059	44,867,842	50,110,610	2,940,375
Ordinary income from other partnerships and fiduciaries	498,169	744,533	* 29,689	* 22,052	629,616	229,952	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	96,259	3,692	* 2,774	0	80,915	9,953	* 188
Other income	497,462	854,443	766,961	* 8,464	756,143	611,411	* 76,235
Total deductions	22,370,912	11,850,363	6,280,052	1,486,353	42,442,543	50,375,434	2,697,820
Cost of good sold	1,578,938	861,368	1,213,940	* 353,187	580,337	2,319,736	465,098
Inventory, beginning of year	105,632	* 6,215	* 12,735	* 7,054	31,092	8,186	* 787
Purchases	841,329	* 79,367	* 213,116	* -4,991	246,970	155,431	* 149,834
Cost of labor	* 217,239	241,590	617,145	* 29,181	132,182	1,150,831	* 24,889
Additional inventory costs (section 263A)	5,712	0	619	0	* 11,858	48	0
Other costs	525,085	540,335	382,826	* 321,943	* 193,866	1,018,062	* 289,743
Less: Inventory, end of year	116,059	* 6,139	* 12,501	0	35,632	12,822	* 155
Salaries and wages	4,859,715	2,605,651	2,892,145	* 307,158	10,138,001	18,236,918	986,893
Guaranteed payments to partners	331,209	374,058	130,301	* 3,170	72,762	95,914	* 37,936
Rent paid	1,366,522	644,684	154,582	73,930	1,177,841	3,599,867	229,414
Interest paid	309,503	193,730	48,881	* 23,970	791,513	1,375,284	81,035
Taxes and licenses	636,729	322,438	231,579	31,375	1,442,176	3,021,774	99,852
Bad debts	471,103	361,122	24,609	* 85,083	3,158,836	384,120	* 1,601
Repairs and maintenance	416,499	326,859	23,129	13,632	757,462	598,532	37,169
Depreciation	1,045,308	718,503	54,890	41,980	2,094,671	1,733,315	46,065
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	57,933	70,659	12,287	* 1,050	105,461	65,146	* 3,391
Employee benefit programs	487,334	259,577	104,275	* 48,086	1,151,041	1,351,823	47,249
Ordinary loss from other partnerships and fiduciaries	* 11,126	* 1,126	* 17,419	0	119,560	61,626	0
Farm net loss	0	0	0	0	0	* 14	0
Net loss, noncapital assets	2,055	4,728	* 6,326	* 33,499	2,578	12,694	1
Other deductions	10,796,938	5,105,859	1,365,689	470,233	20,850,304	17,518,670	662,115
Ordinary business income (loss)	6,338,409	2,036,599	416,339	17,223	3,891,973	586,492	318,977
Net income	7,104,656	2,640,685	545,978	* 123,092	4,984,617	2,603,951	387,494
Loss	766,247	604,085	129,639	* 105,869	1,092,645	2,017,459	68,517
Portfolio income (loss) distributed directly to partners	242,219	17,737	-2,392	* 586	482,684	160,210	1,573
Interest income	34,226	4,932	1,472	* 69	182,678	32,285	1,573
Dividend income	103,496	* 6	* 403	0	1,461	* 4,218	0
Royalties	0	0	0	0	0	3,424	0
Net short-term capital gain (loss)	* 6,368	0	* -541	* 517	* 28	* 1,645	0
Net long-term capital gain (loss)	98,129	* 12,800	* -3,726	0	298,516	* 118,638	0
Net rental real estate income (loss)	* 3,311	* -398	* -54	0	-16,665	-182,179	* 2,160
Net income	* 3,573	* 1,352	* 120	0	20,132	38,087	* 2,160
Loss	* 262	* 1,751	* 174	0	36,797	220,266	0
Other net rental income (loss)	* 337	* 48,877	0	0	51,998	* 4,182	0
Net income	* 337	* 50,453	0	0	51,998	* 4,182	0
Loss	0	* 1,576	0	0	0	0	0
Total net income (loss) [1]	6,479,778	2,090,015	418,160	17,292	4,111,445	448,422	322,710
Net income	7,245,489	2,694,829	547,217	* 123,136	5,161,282	2,650,094	391,045
Loss	765,711	604,815	129,057	* 105,845	1,049,837	2,201,671	68,335

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
Number of partnerships	67,183	46,787	* 279	20,116	122,104	31,942	90,162
Number of partners	369,166	228,177	* 837	140,152	450,271	152,801	297,470
Total assets	106,866,539	52,543,597	* 90,363	54,232,579	220,904,342	177,537,996	43,366,346
Income and deductions from a trade or business:							
Total income	60,155,275	32,169,949	* 243,022	27,742,304	163,170,073	64,861,916	98,308,157
Business receipts	52,306,085	26,001,122	* 225,343	26,079,620	159,285,009	62,811,500	96,473,509
Ordinary income from other partnerships and fiduciaries	2,098,683	1,278,833	0	819,851	594,167	383,901	210,266
Farm net profit	* 4,396	0	0	* 4,396	0	0	0
Net gain, noncapital assets	63,317	57,089	0	6,227	202,200	163,938	38,262
Other income	5,682,794	4,832,905	* 17,679	832,209	3,088,697	1,502,577	1,586,120
Total deductions	61,899,954	33,971,201	* 278,717	27,650,037	167,205,466	69,864,531	97,340,935
Cost of good sold	8,924,454	4,053,493	* 36,610	4,834,350	47,589,677	9,013,492	38,576,184
Inventory, beginning of year	850,248	331,836	* 2,681	515,730	1,928,389	644,075	1,284,314
Purchases	3,361,586	975,323	* 16,520	2,369,743	33,083,743	3,234,424	29,849,318
Cost of labor	1,133,006	660,406	* 20,038	452,562	6,950,650	1,591,194	5,359,456
Additional inventory costs (section 263A)	15,885	* 9,934	0	5,951	295,874	63,961	231,914
Other costs	4,505,088	2,454,256	0	2,050,832	7,313,475	4,081,719	3,231,755
Less: Inventory, end of year	941,359	378,262	* 2,628	560,469	1,982,454	601,881	1,380,573
Salaries and wages	16,304,632	10,611,935	* 36,102	5,656,595	29,641,259	11,363,444	18,277,815
Guaranteed payments to partners	662,168	460,939	0	201,230	662,080	123,419	538,661
Rent paid	2,521,663	802,031	* 56,367	1,663,265	9,619,968	2,301,722	7,318,245
Interest paid	2,393,465	1,135,057	* 348	1,258,060	7,676,633	6,535,256	1,141,377
Taxes and licenses	3,347,945	1,019,040	* 6,424	2,322,482	7,857,996	4,369,059	3,488,937
Bad debts	137,120	34,003	* 161	102,955	160,232	107,869	52,362
Repairs and maintenance	861,061	224,745	* 5,170	631,146	3,306,557	1,726,855	1,579,702
Depreciation	3,985,339	1,328,714	* 7,334	2,649,291	11,550,989	7,702,407	3,848,581
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	285,162	264,215	0	20,946	90,319	51,799	38,519
Employee benefit programs	822,965	334,141	0	488,823	1,643,725	1,156,793	486,932
Ordinary loss from other partnerships and fiduciaries	1,359,283	1,235,102	0	124,180	2,104,224	1,627,252	476,973
Farm net loss	* 3,420	0	0	* 3,420	0	0	0
Net loss, noncapital assets	81,468	67,961	0	13,507	169,531	95,814	73,717
Other deductions	20,209,811	12,399,825	* 130,201	7,679,786	45,132,277	23,689,349	21,442,929
Ordinary business income (loss)	-1,744,679	-1,801,251	* -35,695	92,267	-4,035,393	-5,002,615	967,222
Net income	6,004,576	2,970,288	* 14,921	3,019,367	8,666,721	3,383,521	5,283,200
Loss	7,749,256	4,771,540	* 50,616	2,927,100	12,702,114	8,386,136	4,315,978
Portfolio income (loss) distributed directly to partners	-1,135,850	1,236,096	* 6	-2,371,952	816,984	499,044	317,939
Interest income	232,323	188,572	* 6	43,745	192,927	143,055	49,873
Dividend income	74,206	31,957	0	42,249	131,603	129,874	1,730
Royalties	322,064	313,757	0	* 8,306	205,576	173,310	* 32,265
Net short-term capital gain (loss)	219	1,268	0	* -1,049	1,039	-3,968	5,007
Net long-term capital gain (loss)	-1,764,663	700,542	0	-2,465,204	285,838	56,774	229,065
Net rental real estate income (loss)	-48,945	46,619	0	-95,564	7,012	-102,708	109,720
Net income	151,365	89,058	0	62,306	391,973	275,775	116,198
Loss	200,310	42,440	0	157,870	384,961	378,483	6,478
Other net rental income (loss)	7,846	280	0	7,565	39,908	* 40,537	* -629
Net income	12,556	* 3,912	0	* 8,644	41,848	* 40,538	* 1,311
Loss	4,710	3,632	0	* 1,078	* 1,940	1	* 1,939
Total net income (loss) [1]	-1,157,186	-1,220,066	* -35,689	98,569	-3,458,366	-4,618,547	1,160,181
Net income	6,474,909	3,378,554	* 14,927	3,081,428	9,091,306	3,717,224	5,374,083
Loss	7,632,094	4,598,620	* 50,616	2,982,858	12,549,672	8,335,771	4,213,902

Footnotes at end of table.

Partnership Returns, 2011

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services						Nature of business not allocable
	Total	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
		Total	Automotive repair and maintenance	Other repair and maintenance			
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
Number of partnerships	77,346	39,165	32,661	6,504	35,892	* 2,289	* 2,360
Number of partners	170,711	83,613	68,585	15,028	82,519	* 4,579	* 4,646
Total assets	21,118,821	9,432,835	6,416,886	3,015,949	11,321,382	* 364,604	* 7,069
Income and deductions from a trade or business:							
Total income	29,530,052	15,767,983	9,902,454	5,865,529	13,736,398	* 25,671	* 82,057
Business receipts	25,997,535	15,636,971	9,849,046	5,787,925	10,334,893	* 25,671	* 82,057
Ordinary income from other partnerships and fiduciaries	* 153,908	* 3,178	* 1,674	1,504	* 150,730	0	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	126,966	15,913	* 4,040	11,873	111,053	0	0
Other income	3,251,642	111,921	47,694	64,227	3,139,721	0	0
Total deductions	28,811,446	15,536,635	9,834,060	5,702,575	13,232,063	* 42,748	* 79,216
Cost of good sold	11,153,529	8,751,339	5,065,796	3,685,543	2,402,190	0	* 77,010
Inventory, beginning of year	803,267	585,738	195,451	390,287	217,529	0	0
Purchases	6,408,074	5,474,480	3,605,362	1,869,119	933,593	0	0
Cost of labor	2,583,288	1,892,568	1,034,052	858,516	690,720	0	0
Additional inventory costs (section 263A)	* 62,513	* 62,513	* 12,635	* 49,877	0	0	0
Other costs	2,177,271	1,376,981	468,780	908,202	800,289	0	* 77,010
Less: Inventory, end of year	880,882	640,941	250,484	390,457	239,941	0	0
Salaries and wages	4,195,703	1,623,220	1,056,033	567,187	2,572,483	0	0
Guaranteed payments to partners	438,854	261,398	201,575	59,823	177,456	0	0
Rent paid	3,036,760	584,693	495,956	88,737	2,452,066	0	* 671
Interest paid	617,658	377,153	297,409	79,744	240,505	0	0
Taxes and licenses	735,121	346,970	253,560	93,410	384,082	* 4,069	0
Bad debts	43,554	24,500	17,307	7,193	19,054	0	0
Repairs and maintenance	311,399	173,410	135,254	38,156	137,989	0	0
Depreciation	1,104,086	655,898	483,760	172,137	448,188	0	0
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	22,292	7,922	5,220	2,702	14,369	0	0
Employee benefit programs	259,459	84,550	42,080	42,471	174,908	0	0
Ordinary loss from other partnerships and fiduciaries	10,139	* 6,168	0	* 6,168	* 3,972	0	* 393
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 1,771	* 794	* 134	661	* 977	0	0
Other deductions	6,881,122	2,638,620	1,779,974	858,646	4,203,824	* 38,679	* 1,141
Ordinary business income (loss)	718,606	231,348	68,395	162,954	504,335	* -17,077	* 2,842
Net income	2,115,715	924,735	611,501	313,234	1,190,980	0	* 3,235
Loss	1,397,109	693,387	543,107	150,280	686,646	* 17,077	* 393
Portfolio income (loss) distributed directly to partners	659,415	217,804	1,223	216,581	358,205	* 83,406	0
Interest income	12,532	1,818	495	1,323	10,713	0	0
Dividend income	84,950	* 21	* 7	13	* 1,524	* 83,406	0
Royalties	* 29	0	0	0	* 29	0	0
Net short-term capital gain (loss)	* -4,022	0	0	0	* -4,022	0	0
Net long-term capital gain (loss)	565,926	* 215,965	* 721	* 215,244	349,960	0	0
Net rental real estate income (loss)	16,490	* -7,178	* -7,397	* 219	* 23,668	0	0
Net income	24,099	* 219	0	* 219	* 23,880	0	0
Loss	* 7,609	* 7,397	* 7,397	0	* 212	0	0
Other net rental income (loss)	* 1,314	* 1,314	* 1,314	0	[2]	0	0
Net income	* 1,314	* 1,314	* 1,314	0	[2]	0	0
Loss	0	0	0	0	0	0	0
Total net income (loss) [1]	833,921	227,323	62,814	164,509	540,269	* 66,329	* 2,842
Net income	2,226,968	927,791	613,218	314,573	1,215,771	* 83,406	* 3,235
Loss	1,393,047	700,468	550,404	150,064	675,502	* 17,077	* 393

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss). For more information, see Explanation of Selected Terms for total net income (loss) at the end of the article text.

[2] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

Source: IRS Statistics of Income Division, Fall 2013 *SOI Bulletin*.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of partnerships	1,724,833	63,745	37,071	16,510	2,534	911	6,719
Number of partners	14,562,265	200,958	125,661	49,785	8,744	2,025	14,743
Total assets	14,072,162,812	102,154,837	43,433,534	24,582,213	26,722,315	2,403,691	5,013,084
Income and deductions from a trade or business:							
Total income	3,354,599,742	31,460,607	10,884,917	6,790,123	1,877,747	1,973,148	9,934,671
Business receipts	3,076,748,912	21,034,328	3,737,829	4,188,584	1,857,431	1,944,580	9,305,905
Ordinary income from other partnerships and fiduciaries	92,138,938	688,418	505,179	131,893	* 2,301	* 3,352	45,693
Farm net profit	8,357,689	8,290,448	6,109,324	2,102,217	* 14	0	* 78,893
Net gain, noncapital assets	17,768,610	748,759	394,090	318,005	* 6,193	* 21,530	8,941
Other income	159,585,593	698,654	138,495	49,424	11,809	* 3,685	495,240
Total deductions	2,842,952,591	21,377,256	4,409,496	4,497,028	1,748,885	1,695,607	9,026,239
Cost of good sold	1,742,533,452	14,709,694	2,311,082	3,197,672	1,256,308	983,425	6,961,209
Inventory, beginning of year	131,304,486	1,694,122	294,467	397,310	12,033	* 77,683	912,629
Purchases	1,278,505,767	10,805,876	1,850,456	2,145,150	* 533,517	* 160,556	6,116,198
Cost of labor	78,938,487	780,886	182,429	230,557	* 1,241	* 212,982	153,676
Additional inventory costs (section 263A)	8,504,308	48,159	* 22,671	* 2,520	2,199	* 824	19,946
Other costs	394,243,502	3,673,660	707,028	882,908	* 721,671	622,780	739,273
Less: Inventory, end of year	148,963,098	2,293,009	745,969	460,772	* 14,352	* 91,401	980,514
Salaries and wages	315,432,796	1,302,731	300,349	307,007	* 122,419	* 22,992	549,963
Guaranteed payments to partners	42,010,421	614,576	360,100	165,276	* 32,244	* 22,796	* 34,160
Rent paid	53,292,741	145,682	37,391	17,269	* 3,184	* 22,815	65,023
Interest paid	38,455,469	294,118	54,747	32,052	30,906	107,038	69,374
Taxes and licenses	48,275,312	269,300	106,639	37,375	16,173	11,698	97,414
Bad debts	8,412,850	21,786	* 8,217	* 1,903	0	* 819	10,847
Repairs and maintenance	15,003,422	228,502	33,496	29,970	* 50,056	* 15,576	99,404
Depreciation	70,909,409	457,562	76,029	93,730	* 74,539	23,342	189,923
Depletion	1,150,214	0	0	0	0	0	0
Retirement plans, etc.	10,922,334	22,582	* 4,250	2,766	1,784	189	13,593
Employee benefit programs	20,635,504	69,971	* 27,713	9,413	* 3,304	* 3,220	26,320
Ordinary loss from other partnerships and fiduciaries	6,757,062	72,124	* 18,928	33,435	* 10,537	* 319	* 8,906
Farm net loss	572,670	378,939	* 137,834	203,630	* 10,479	* 5,012	* 21,984
Net loss, noncapital assets	892,764	* 3,807	* 1,784	* 1,902	10	0	* 111
Other deductions	467,696,172	2,785,881	930,938	363,629	136,942	476,365	878,008
Ordinary business income (loss)	511,647,151	10,083,351	6,475,422	2,293,095	128,862	277,540	908,432
Net income	526,746,007	10,395,571	6,542,108	2,486,818	172,850	284,395	909,400
Loss	15,098,857	312,220	* 66,686	193,724	43,988	* 6,855	* 968
Portfolio income (loss) distributed directly to partners	607,886,149	1,962,719	531,397	518,029	771,532	54,214	87,547
Interest income	159,363,281	707,018	202,698	91,066	387,407	4,679	21,167
Dividend income	116,538,511	266,863	135,397	30,293	* 15,583	* 37,293	48,296
Royalties	22,373,851	612,040	* 34,333	308,360	* 256,884	* 11,544	* 920
Net short-term capital gain (loss)	14,766,483	-15,234	-4,999	* -10,484	0	* 273	* -24
Net long-term capital gain (loss)	294,844,023	392,033	163,968	98,794	* 111,658	* 425	* 17,188
Net rental real estate income (loss)	97,428,801	385,642	211,541	127,751	* 29,647	* 784	* 15,918
Net income	101,067,635	409,126	232,436	129,898	* 29,647	* 784	* 16,360
Loss	3,638,834	23,484	* 20,895	* 2,147	0	0	442
Other net rental income (loss)	5,667,598	192,676	* 53,236	79,849	* 14,312	* 45,273	7
Net income	6,108,753	192,676	* 53,236	79,849	* 14,312	* 45,273	7
Loss	441,156	0	0	0	0	0	0
Total net income [1]	913,019,192	12,247,590	7,112,626	2,930,414	832,696	377,114	994,740

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of partnerships	22,212	18,765	1,946	1,502	1,236	81,938	31,528
Number of partners	1,153,351	958,167	165,500	29,684	10,317	192,765	75,659
Total assets	326,641,304	290,334,226	28,710,579	7,596,499	80,186,550	83,711,774	46,476,569
Income and deductions from a trade or business:							
Total income	160,570,970	130,761,438	20,099,457	9,710,075	76,441,309	148,179,418	74,963,658
Business receipts	146,248,252	117,966,069	19,044,928	9,237,255	73,977,460	141,919,675	70,522,792
Ordinary income from other partnerships and fiduciaries	4,953,608	4,164,648	523,999	* 264,961	1,237,469	846,083	448,636
Farm net profit	0	0	0	0	0	* 5,769	0
Net gain, noncapital assets	4,642,443	4,405,689	73,857	162,897	734,284	141,555	14,513
Other income	4,726,666	4,225,031	456,673	44,962	492,096	5,266,336	3,977,717
Total deductions	92,336,145	67,741,280	16,456,217	8,138,648	70,039,197	134,996,850	70,020,524
Cost of good sold	45,556,881	26,502,633	14,279,533	4,774,715	58,631,153	115,666,541	63,817,102
Inventory, beginning of year	3,224,485	1,418,192	1,440,658	365,635	1,241,753	11,270,813	8,629,349
Purchases	13,838,253	10,452,451	1,619,339	1,766,463	44,067,813	25,929,451	13,043,776
Cost of labor	2,963,724	341,951	1,710,901	910,872	325,234	12,914,068	3,585,540
Additional inventory costs (section 263A)	437,474	168,912	264,449	* 4,113	40	870,104	527,390
Other costs	28,261,605	15,298,339	10,772,678	2,190,588	14,261,638	75,436,982	46,343,701
Less: Inventory, end of year	3,168,660	1,177,211	1,528,492	462,957	1,265,326	10,754,877	8,312,655
Salaries and wages	2,715,941	1,799,105	203,971	712,865	1,234,559	4,628,080	1,420,230
Guaranteed payments to partners	194,184	149,257	* 7,100	37,827	27,025	1,261,903	473,119
Rent paid	433,015	285,959	30,633	116,423	231,133	773,574	210,533
Interest paid	3,951,198	3,729,628	160,001	61,569	1,407,785	467,386	232,629
Taxes and licenses	2,507,902	2,288,323	99,506	120,072	673,016	859,734	267,856
Bad debts	29,357	12,963	* 448	15,945	192,476	168,708	80,676
Repairs and maintenance	630,382	484,234	34,029	112,119	467,592	338,875	86,390
Depreciation	8,615,703	7,687,100	90,856	837,748	3,038,495	1,014,300	220,912
Depletion	813,632	33,953	771,502	* 8,177	* 11,218	* 280	0
Retirement plans, etc.	101,477	72,656	25,987	2,834	24,690	83,436	26,163
Employee benefit programs	468,037	373,925	59,196	34,916	134,243	287,177	78,134
Ordinary loss from other partnerships and fiduciaries	167,420	165,374	1,136	* 910	* 73,714	46,092	24,289
Farm net loss	16,581	12,316	0	4,265	0	* 53	0
Net loss, noncapital assets	22,629	12,437	7,834	* 2,357	* 888	6,095	422
Other deductions	26,111,808	24,131,416	684,486	1,295,906	3,891,211	9,394,617	3,082,069
Ordinary business income (loss)	68,234,825	63,020,158	3,643,240	1,571,427	6,402,111	13,182,567	4,943,134
Net income	68,365,100	63,133,999	3,650,011	1,581,090	6,414,441	13,231,159	4,957,847
Loss	130,275	113,841	* 6,771	* 9,663	* 12,329	48,591	14,713
Portfolio income (loss) distributed directly to partners	6,722,834	6,169,238	290,087	263,509	1,034,181	616,632	142,273
Interest income	944,246	831,415	69,535	43,297	164,175	235,086	76,848
Dividend income	268,455	251,055	* 4,109	* 13,291	141,374	35,774	8,923
Royalties	4,000,591	3,770,900	203,969	* 25,722	612	11,470	* 4,945
Net short-term capital gain (loss)	26,342	25,986	* 552	* -195	-34,887	116,110	49,234
Net long-term capital gain (loss)	1,483,200	1,289,883	* 11,922	* 181,395	762,908	218,192	2,324
Net rental real estate income (loss)	96,531	55,570	* 40,323	* 637	* 630	193,226	71,693
Net income	107,992	67,032	* 40,323	* 637	711	218,566	92,929
Loss	11,461	11,461	0	0	81	25,340	21,237
Other net rental income (loss)	96,350	79,051	1,254	* 16,046	6,279	38,842	* 16,570
Net income	103,847	86,547	1,254	* 16,046	6,309	38,946	* 16,570
Loss	7,497	7,497	0	0	30	105	0
Total net income [1]	73,640,998	68,008,148	3,962,430	1,670,420	6,715,181	13,696,965	5,122,112

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of partnerships	5,543	515	3,149	1,880	44,866	9,032	5,415
Number of partners	16,501	1,256	9,558	5,686	100,605	18,947	11,011
Total assets	23,490,607	4,066,389	9,629,074	9,795,145	13,744,598	2,301,086	1,453,345
Income and deductions from a trade or business:							
Total income	30,359,479	5,650,696	3,119,436	21,589,348	42,856,281	7,222,622	4,972,313
Business receipts	29,354,309	5,469,616	2,563,590	21,321,103	42,042,574	7,160,938	4,938,520
Ordinary income from other partnerships and fiduciaries	364,571	* 103,278	222,090	39,203	32,876	* 50	* 3,515
Farm net profit	* 5,769	0	* 5,769	0	0	0	0
Net gain, noncapital assets	95,578	3,790	* 180	91,609	31,464	* 1,147	7,924
Other income	539,252	74,012	327,807	137,433	749,367	60,487	22,354
Total deductions	26,122,997	4,995,105	2,276,402	18,851,490	38,853,330	6,352,180	4,542,080
Cost of good sold	22,422,012	3,831,468	2,051,251	16,539,293	29,427,426	5,053,633	3,386,067
Inventory, beginning of year	2,257,818	* 5,997	2,134,164	117,657	383,646	92,962	57,345
Purchases	2,818,284	522,852	456,208	1,839,225	10,067,391	2,036,274	1,150,740
Cost of labor	3,092,761	556,356	* 5,572	2,530,832	6,235,768	983,533	1,110,869
Additional inventory costs (section 263A)	127,736	0	* 95,562	* 32,174	214,979	* 4,380	* 48,537
Other costs	15,990,859	2,752,782	1,128,031	12,110,046	13,102,422	2,107,123	1,060,962
Less: Inventory, end of year	1,865,444	* 6,519	1,768,285	90,640	576,778	170,639	42,385
Salaries and wages	594,194	158,828	15,655	419,712	2,613,656	304,810	262,654
Guaranteed payments to partners	153,642	* 72,346	* 6,923	74,372	635,142	147,141	79,820
Rent paid	109,639	11,372	* 1,224	97,043	453,402	61,133	40,608
Interest paid	83,173	12,148	35,245	35,780	151,584	17,137	22,512
Taxes and licenses	163,432	31,428	14,221	117,783	428,446	53,353	65,816
Bad debts	15,950	* 3,285	* 5,261	7,404	72,082	28,730	4,844
Repairs and maintenance	65,098	9,102	6,909	49,088	187,387	29,015	9,258
Depreciation	282,074	101,522	14,072	166,481	511,314	96,589	66,929
Depletion	* 280	0	* 7	273	0	0	0
Retirement plans, etc.	28,099	* 5,866	0	22,234	29,174	* 1,269	4,938
Employee benefit programs	69,034	18,132	* 276	50,625	140,009	16,410	14,243
Ordinary loss from other partnerships and fiduciaries	* 13,748	* 26	* 12,633	1,089	* 8,055	0	* 1,535
Farm net loss	* 53	0	* 53	0	0	0	0
Net loss, noncapital assets	* 4,648	* 1	* 4,535	* 113	1,024	* 159	162
Other deductions	2,117,919	739,581	108,137	1,270,201	4,194,629	542,799	582,695
Ordinary business income (loss)	4,236,482	655,591	843,033	2,737,858	4,002,951	870,442	430,233
Net income	4,265,041	655,664	871,357	2,738,020	4,008,271	870,442	430,233
Loss	* 28,559	* 73	* 28,323	* 162	* 5,320	0	0
Portfolio income (loss) distributed directly to partners	300,369	27,201	232,561	40,607	173,989	2,521	10,480
Interest income	136,479	24,942	84,526	27,011	21,759	2,445	4,357
Dividend income	12,724	* 375	* 11,405	945	14,127	* 139	0
Royalties	* 6,525	* 43	* 6,482	0	0	0	0
Net short-term capital gain (loss)	71,034	* 104	* 69,761	1,169	-4,159	* -12	* 1
Net long-term capital gain (loss)	73,607	* 1,738	60,387	11,482	142,262	* -50	* 6,122
Net rental real estate income (loss)	111,860	* 263	110,394	* 1,203	9,674	0	* 9,424
Net income	114,337	* 263	112,852	* 1,223	* 11,299	0	* 9,424
Loss	* 2,478	0	* 2,458	20	* 1,626	0	0
Other net rental income (loss)	* 22,329	0	* 509	* 21,820	* -58	36	9
Net income	* 22,329	0	* 509	* 21,820	* 47	36	9
Loss	0	0	0	0	105	0	0
Total net income [1]	4,526,400	681,213	1,056,350	2,788,837	4,048,454	873,061	444,022

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships	6,651	13,090	10,678	21,615	1,982	430	270
Number of partners	15,410	30,659	24,579	361,758	16,127	2,558	956
Total assets	2,323,354	1,337,488	6,329,325	458,389,821	35,121,417	24,752,495	1,656,278
Income and deductions from a trade or business:							
Total income	7,677,331	5,685,778	17,298,237	711,200,030	66,075,684	17,400,071	3,570,426
Business receipts	7,606,620	5,672,789	16,663,706	698,358,867	65,507,141	17,187,467	3,532,524
Ordinary income from other partnerships and fiduciaries	* 4,200	* 12	* 25,099	4,841,296	89,260	* 303	86
Farm net profit	0	0	0	176	176	0	0
Net gain, noncapital assets	1,034	* 192	21,168	542,920	64,472	16,230	* 1,039
Other income	65,477	12,785	588,264	7,456,772	414,635	196,071	36,777
Total deductions	7,077,110	5,192,148	15,689,811	649,255,518	62,453,807	15,554,119	3,501,605
Cost of good sold	5,107,609	3,846,790	12,033,328	563,167,085	53,560,332	11,347,233	3,043,361
Inventory, beginning of year	59,940	70,539	102,859	40,999,132	4,868,953	1,965,858	426,493
Purchases	1,863,761	1,854,549	3,162,067	466,453,392	46,426,166	7,035,863	2,597,108
Cost of labor	1,126,853	845,177	2,169,336	20,218,242	2,271,876	871,669	223,150
Additional inventory costs (section 263A)	* 33,815	* 41,217	87,030	2,447,850	221,571	57,586	* 620
Other costs	2,165,297	1,137,428	6,631,612	80,803,820	5,246,297	3,548,527	343,239
Less: Inventory, end of year	142,057	102,120	119,576	47,755,351	5,474,530	2,132,271	547,250
Salaries and wages	611,095	348,723	1,086,374	16,645,793	1,500,286	729,180	112,431
Guaranteed payments to partners	42,795	203,330	162,055	1,547,297	51,782	18,524	* 9,719
Rent paid	78,407	88,888	184,367	2,106,734	276,696	60,113	9,862
Interest paid	25,523	23,183	63,229	3,294,796	269,671	110,588	24,714
Taxes and licenses	122,634	61,428	125,214	9,039,060	197,840	229,471	7,888
Bad debts	16,295	11,656	10,556	257,325	30,478	56,219	3,757
Repairs and maintenance	24,038	11,299	113,778	1,454,174	187,324	78,245	6,308
Depreciation	82,940	35,111	229,745	7,071,985	497,243	301,918	18,949
Depletion	0	0	0	* 219,357	0	0	0
Retirement plans, etc.	5,979	* 995	15,992	1,997,647	75,553	222,694	* 3,316
Employee benefit programs	32,212	31,275	45,869	2,161,708	135,712	152,760	* 13,105
Ordinary loss from other partnerships and fiduciaries	0	0	* 6,520	245,271	26,542	* 4,297	* 3,382
Farm net loss	0	0	0	* 10,801	2,132	* 8,669	0
Net loss, noncapital assets	0	0	* 703	44,891	1,220	* 258	103
Other deductions	927,582	529,470	1,612,082	39,991,594	5,640,994	2,233,951	244,711
Ordinary business income (loss)	600,221	493,630	1,608,426	61,944,513	3,621,877	1,845,951	68,820
Net income	600,221	493,630	1,613,746	62,340,358	3,626,767	1,845,951	96,831
Loss	0	0	* 5,320	395,845	* 4,890	0	* 28,010
Portfolio income (loss) distributed directly to partners	2,979	-3,523	161,533	8,421,182	342,421	184,449	76,757
Interest income	2,743	703	11,511	2,207,366	49,523	84,250	478
Dividend income	* 187	* 2	13,799	4,027,347	282,674	* 7,726	* 59,315
Royalties	0	0	0	1,969,498	* 68,473	* 31,357	* 17,492
Net short-term capital gain (loss)	* 162	* -4,240	* -70	-6,915	* -11,329	0	0
Net long-term capital gain (loss)	* -113	* 11	136,291	223,886	-46,920	* 61,116	* -528
Net rental real estate income (loss)	* 1,804	0	* -1,554	17,359	828	* 1,249	* 897
Net income	* 1,804	0	* 72	19,141	1,313	* 1,267	* 897
Loss	0	0	* 1,626	1,782	* 484	18	0
Other net rental income (loss)	0	0	-103	305,442	1,380	* 1,002	7
Net income	0	0	2	305,636	1,380	* 1,002	7
Loss	0	0	105	194	0	0	0
Total net income [1]	604,954	494,335	1,632,080	70,471,526	4,024,756	1,971,534	147,010

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships	243	* 3	1,689	263	2,176	136	720
Number of partners	657	* 7	3,997	1,133	4,659	153,635	131,168
Total assets	2,196,339	* 43,206	2,998,152	39,302,274	2,223,578	118,739,969	86,879,741
Income and deductions from a trade or business:							
Total income	4,983,065	* 176,000	4,417,993	18,843,671	4,507,773	297,599,493	132,624,694
Business receipts	4,911,584	* 173,637	4,382,917	18,699,664	4,457,484	295,531,292	125,733,881
Ordinary income from other partnerships and fiduciaries	11,957	664	0	* 24,001	* 2,776	640,422	3,649,025
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 591	* 4	10,991	341	* 927	10,187	193,939
Other income	58,933	* 1,695	24,085	119,665	46,586	1,417,592	3,047,849
Total deductions	4,537,730	* 159,200	4,114,679	18,325,165	4,110,313	281,827,078	108,608,804
Cost of good sold	3,250,748	* 145,444	3,070,310	16,140,580	2,724,290	264,440,945	87,487,046
Inventory, beginning of year	488,500	3,981	483,181	1,089,455	193,763	6,269,675	7,822,487
Purchases	2,280,269	* 132,960	2,049,681	8,072,461	1,271,104	252,054,488	68,762,624
Cost of labor	387,074	3,897	317,811	2,159,080	555,123	1,048,947	1,665,398
Additional inventory costs (section 263A)	53,681	192	119,672	443,379	* 14,753	676,297	503,356
Other costs	606,382	* 9,213	616,009	5,608,753	892,824	13,555,730	17,484,443
Less: Inventory, end of year	565,158	4,798	516,044	1,232,547	203,276	9,164,192	8,751,262
Salaries and wages	419,451	* 3,928	289,348	633,100	511,290	629,027	3,995,645
Guaranteed payments to partners	22,964	0	33,533	21,614	43,906	* 673,736	47,423
Rent paid	57,032	* 55	48,637	51,699	64,682	274,084	385,079
Interest paid	41,745	81	42,469	458,972	40,031	540,404	526,281
Taxes and licenses	35,024	* 359	45,009	35,701	55,992	6,505,589	461,584
Bad debts	1,777	36	6,805	3,939	7,639	14,621	24,319
Repairs and maintenance	8,970	10	34,417	24,992	13,280	115,030	514,185
Depreciation	40,621	* 251	73,325	58,326	91,919	2,381,335	1,647,944
Depletion	0	0	0	0	0	119	212,435
Retirement plans, etc.	5,757	0	4,702	27,524	14,037	973,151	245,389
Employee benefit programs	17,415	* 159	19,026	34,435	27,108	267,209	573,635
Ordinary loss from other partnerships and fiduciaries	* 2,978	0	* 4,592	20,333	* 846	21,516	119,475
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 304	0	* 470	* 4,126	0	8,589	14,361
Other deductions	632,943	* 8,877	442,035	809,824	515,291	4,981,721	12,354,005
Ordinary business income (loss)	445,335	* 16,801	303,314	518,505	397,460	15,772,415	24,015,890
Net income	445,968	* 16,801	303,719	518,505	397,460	15,798,588	24,019,913
Loss	* 633	0	* 406	0	0	* 26,172	* 4,023
Portfolio income (loss) distributed directly to partners	60,782	28	18,091	530,002	2,396	3,477,306	1,454,281
Interest income	16,225	28	11,003	170,515	940	1,071,789	251,648
Dividend income	0	0	* 5,917	422,799	* 1,096	2,302,919	451,120
Royalties	288	0	241	5,326	0	8,742	782,246
Net short-term capital gain (loss)	0	0	* 116	5	* -96	* 199	272
Net long-term capital gain (loss)	* 44,269	0	* 814	* -68,643	* 456	* 93,657	-31,005
Net rental real estate income (loss)	68	0	* 1,531	-8	* 78	429	4,437
Net income	68	0	* 1,531	0	* 78	429	4,533
Loss	0	0	0	8	0	0	95
Other net rental income (loss)	0	0	532	2,393	0	109,165	7,877
Net income	0	0	532	2,393	0	109,165	7,878
Loss	0	0	0	0	0	0	1
Total net income [1]	461,917	* 16,828	322,538	1,119,531	399,574	19,265,459	25,513,219

Footnotes at end of table.

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships	234	1,149	322	3,679	1,502	435	1,459
Number of partners	1,478	2,715	1,270	11,391	4,646	2,129	3,779
Total assets	8,210,415	4,538,605	14,417,064	14,616,407	34,278,810	7,492,802	3,974,605
Income and deductions from a trade or business:							
Total income	11,772,776	4,845,389	29,722,392	18,966,893	26,056,099	10,535,914	5,134,370
Business receipts	11,701,528	4,740,954	29,618,380	18,677,506	25,436,925	10,402,954	4,881,726
Ordinary income from other partnerships and fiduciaries	* 15,478	* 2,259	* 7,237	* 11,689	* 6,256	* 20,812	* 226,116
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	1,185	26,070	4,042	50,043	58,236	* 5,156	* 1,466
Other income	54,586	76,106	92,733	227,654	554,683	106,994	25,062
Total deductions	11,080,711	4,461,082	27,652,087	16,976,770	24,043,196	9,556,975	4,432,321
Cost of goods sold	9,185,596	3,374,117	25,548,225	13,365,267	18,735,609	6,711,471	3,240,976
Inventory, beginning of year	909,031	705,043	2,910,692	1,653,767	3,530,335	673,425	577,262
Purchases	6,104,757	2,073,252	19,440,744	8,491,061	8,511,528	4,413,600	2,007,759
Cost of labor	1,079,884	376,069	1,407,105	2,171,389	2,138,748	505,589	302,455
Additional inventory costs (section 263A)	36,239	18,180	23,978	111,640	59,225	10,526	* 7,942
Other costs	2,176,557	905,306	5,033,549	2,922,924	8,979,349	1,921,088	971,355
Less: Inventory, end of year	1,120,871	703,733	3,267,843	1,985,513	4,483,577	812,758	625,797
Salaries and wages	571,454	241,734	537,152	1,114,451	1,394,218	1,085,020	294,883
Guaranteed payments to partners	27,839	* 43,246	71,439	181,303	99,157	53,458	21,203
Rent paid	29,259	52,962	36,142	126,968	243,004	49,416	55,468
Interest paid	127,743	57,393	108,917	164,935	325,546	47,222	50,191
Taxes and licenses	60,722	41,293	97,043	136,770	814,832	48,352	32,791
Bad debts	6,971	10,246	6,155	12,364	22,278	2,598	7,150
Repairs and maintenance	52,884	25,747	55,103	130,409	67,202	43,470	7,628
Depreciation	184,762	98,031	228,842	241,356	220,999	225,120	25,248
Depletion	0	* 6,804	0	0	0	0	0
Retirement plans, etc.	32,907	20,181	31,848	42,988	41,145	90,462	12,402
Employee benefit programs	76,540	20,739	46,030	200,290	178,100	129,274	20,459
Ordinary loss from other partnerships and fiduciaries	* 2,135	* 7,542	* 2,769	* 4,850	11,641	0	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 2,374	* 2,326	* 1,451	1,292	4,068	* 337	* 1,401
Other deductions	719,524	458,720	880,972	1,253,526	1,885,396	1,070,775	662,522
Ordinary business income (loss)	692,066	384,307	2,070,305	1,990,122	2,012,904	978,939	702,049
Net income	751,179	384,307	2,071,256	2,000,829	2,197,803	978,939	702,049
Loss	* 59,114	0	951	10,707	184,900	0	0
Portfolio income (loss) distributed directly to partners	85,438	15,542	66,574	82,548	922,113	28,760	28,718
Interest income	29,242	1,741	51,159	25,661	386,100	5,621	5,983
Dividend income	* 24,969	* 1,785	* 5,128	50,199	189,592	* 20,684	* 19,818
Royalties	* 96,476	636	348	* 6,542	* 189,141	2,127	2,690
Net short-term capital gain (loss)	* -346	0	80	* -72	* -125	217	-111
Net long-term capital gain (loss)	* -64,903	* 11,379	* 9,859	* 217	* 157,405	* 112	338
Net rental real estate income (loss)	* 1,160	* 232	* 362	* 2,641	* 149	0	* 3,828
Net income	* 1,160	* 232	* 362	* 2,641	* 284	0	* 3,828
Loss	0	0	0	0	134	0	0
Other net rental income (loss)	0	* 337	* 988	* -58	* 180,097	0	0
Net income	0	* 337	* 988	* 127	* 180,098	0	0
Loss	0	0	0	185	2	0	0
Total net income [1]	843,912	389,038	2,128,290	2,075,107	2,957,983	1,007,370	734,368

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships	3,297	83	1,542	43,397	21,573	10,754	11,069
Number of partners	11,475	229	7,749	347,853	63,663	261,638	22,553
Total assets	26,144,792	495,488	30,307,387	163,894,296	54,198,022	106,955,654	2,740,620
Income and deductions from a trade or business:							
Total income	33,846,836	1,262,749	18,857,742	466,491,983	139,206,958	315,816,189	11,468,836
Business receipts	33,214,972	1,259,475	18,306,854	458,835,357	136,354,581	311,405,247	11,075,528
Ordinary income from other partnerships and fiduciaries	* 59,410	0	* 73,547	2,525,584	325,301	2,197,363	* 2,920
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	6,224	* 159	91,620	155,993	82,707	72,335	* 950
Other income	566,231	* 3,115	385,721	4,975,049	2,444,369	2,141,244	389,437
Total deductions	30,959,576	1,156,560	15,743,739	446,033,228	130,663,646	304,806,506	10,563,076
Cost of good sold	26,617,612	862,220	10,315,703	399,509,901	110,640,937	279,745,295	9,123,668
Inventory, beginning of year	4,311,237	115,171	2,000,821	28,611,805	13,031,091	15,222,775	357,938
Purchases	18,527,041	* 569,777	5,631,150	337,946,815	104,820,179	225,277,571	7,849,065
Cost of labor	2,086,622	* 131,637	514,718	2,196,796	1,565,982	626,141	* 4,672
Additional inventory costs (section 263A)	56,129	* 5,097	27,787	1,118,821	449,533	661,090	* 8,198
Other costs	5,744,889	* 187,102	4,050,287	63,720,175	6,588,044	55,735,319	1,396,812
Less: Inventory, end of year	4,108,306	146,564	1,909,060	34,084,512	15,813,892	17,777,602	493,018
Salaries and wages	1,324,558	102,215	1,156,421	13,878,224	6,480,327	7,024,245	373,652
Guaranteed payments to partners	42,438	* 2,986	81,026	1,281,243	736,557	429,988	114,698
Rent paid	148,228	* 16,906	120,444	2,129,589	1,088,127	986,144	55,318
Interest paid	232,016	* 8,829	117,050	1,861,032	623,081	1,215,893	22,058
Taxes and licenses	132,894	8,004	91,900	1,796,911	764,103	1,001,329	31,479
Bad debts	11,507	* 1,911	26,554	219,640	103,256	109,419	6,965
Repairs and maintenance	56,929	* 2,690	29,349	763,324	275,383	484,984	2,957
Depreciation	364,167	* 11,292	360,337	2,802,674	823,995	1,919,393	59,286
Depletion	0	0	0	16,413	0	16,413	0
Retirement plans, etc.	121,227	* 413	31,950	316,483	109,884	199,345	7,255
Employee benefit programs	101,557	* 6,039	142,116	1,106,110	501,651	576,537	27,922
Ordinary loss from other partnerships and fiduciaries	12,038	0	* 333	160,806	142,201	18,557	48
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	1,645	* 100	* 465	45,844	7,401	2,402	36,040
Other deductions	1,792,759	132,956	3,270,092	20,145,036	8,366,742	11,076,563	701,731
Ordinary business income (loss)	2,887,261	106,189	3,114,002	20,458,755	8,543,312	11,009,683	905,760
Net income	2,888,779	106,189	3,188,524	20,469,056	8,546,930	11,015,919	906,207
Loss	1,518	0	74,521	10,301	* 3,618	* 6,235	447
Portfolio income (loss) distributed directly to partners	145,579	* 1,610	897,787	906,454	204,113	698,911	3,430
Interest income	38,317	* 71	7,070	249,215	78,026	167,856	3,333
Dividend income	* 37,368	1,539	* 142,700	562,463	113,910	448,310	* 243
Royalties	9,681	0	* 747,691	17,839	9,759	8,080	0
Net short-term capital gain (loss)	4,276	0	0	-2,802	-2,593	-52	* -157
Net long-term capital gain (loss)	* 55,938	0	326	79,739	5,010	74,718	* 11
Net rental real estate income (loss)	* -851	* 121	208	12,011	9,943	-5,194	* 7,261
Net income	191	* 121	208	33,636	11,179	13,300	* 9,158
Loss	* 1,042	0	0	21,626	* 1,236	18,494	* 1,897
Other net rental income (loss)	1,641	0	82	16,541	-1,923	18,465	0
Net income	1,648	0	82	20,227	* 1,559	18,668	0
Loss	6	0	0	3,686	3,483	203	0
Total net income [1]	2,973,417	107,920	4,011,754	21,316,824	8,753,027	11,647,200	916,597

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships	77,305	7,170	3,533	1,371	2,224	11,709	3,400
Number of partners	296,515	19,498	8,629	3,274	7,788	29,412	39,577
Total assets	101,476,109	30,424,928	3,238,784	1,191,273	2,358,050	13,825,677	2,835,752
Income and deductions from a trade or business:							
Total income	307,176,892	105,986,125	9,357,732	4,656,544	6,289,136	42,408,060	10,006,333
Business receipts	301,068,529	102,984,413	9,069,928	4,645,605	6,241,751	41,517,854	9,949,673
Ordinary income from other partnerships and fiduciaries	632,723	120,839	5,339	0	* 51	129,296	* 5,377
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	119,362	58,370	312	* 150	799	18,861	* 84
Other income	5,356,278	2,822,503	282,152	10,789	46,535	742,050	51,198
Total deductions	295,779,562	103,315,378	8,582,792	4,439,703	5,887,533	41,183,145	9,349,779
Cost of good sold	238,496,855	89,097,074	5,253,699	3,108,636	4,396,005	31,098,081	6,129,330
Inventory, beginning of year	25,927,487	12,810,359	835,419	271,483	809,963	2,176,154	668,010
Purchases	231,562,838	88,201,747	4,743,244	2,987,123	4,103,004	30,521,643	5,752,650
Cost of labor	2,150,564	1,001,330	215,319	* 41,809	* 112,748	244,826	160,168
Additional inventory costs (section 263A)	674,335	105,799	130,777	* 21,705	12,000	77,764	34,892
Other costs	8,096,768	1,470,071	265,976	83,814	344,926	409,169	320,282
Less: Inventory, end of year	29,915,135	14,492,232	937,035	297,298	986,635	2,331,474	806,672
Salaries and wages	18,014,157	5,580,936	937,532	462,058	570,241	3,180,329	1,054,123
Guaranteed payments to partners	1,399,515	246,040	69,231	93,753	* 80,319	207,903	258,440
Rent paid	5,896,285	1,286,751	497,838	126,544	137,131	1,096,309	240,458
Interest paid	1,580,707	429,194	72,958	13,979	29,907	231,871	33,596
Taxes and licenses	2,794,677	805,461	159,752	61,947	70,435	487,817	130,402
Bad debts	449,366	79,724	22,133	8,798	9,304	8,938	32,106
Repairs and maintenance	1,158,147	201,087	47,437	6,010	37,685	301,551	26,848
Depreciation	3,034,403	526,818	74,599	45,322	72,195	624,082	136,770
Depletion	378	378	0	0	0	0	0
Retirement plans, etc.	208,550	35,533	12,785	* 1,844	5,580	73,487	8,239
Employee benefit programs	1,058,777	391,255	38,546	11,608	42,431	218,410	30,436
Ordinary loss from other partnerships and fiduciaries	17,156	4,172	* 1,841	* 154	0	* 1,888	* 114
Farm net loss	* 3,774	0	0	0	0	* 3,774	0
Net loss, noncapital assets	9,151	3,216	667	108	* 10	699	* 469
Other deductions	21,657,663	4,627,738	1,393,772	498,942	436,292	3,648,004	1,268,446
Ordinary business income (loss)	11,397,329	2,670,747	774,940	216,841	401,603	1,224,916	656,554
Net income	11,489,114	2,672,902	774,964	216,841	401,603	1,286,567	658,562
Loss	91,785	* 2,154	24	0	0	* 61,651	* 2,009
Portfolio income (loss) distributed directly to partners	899,834	85,388	48,343	1,475	3,221	258,853	8,382
Interest income	266,794	41,246	4,589	1,079	2,562	100,479	1,246
Dividend income	368,594	567	* 205	* 461	* 609	90,154	* 6,464
Royalties	* 8,190	* 3	0	0	0	* 7,068	0
Net short-term capital gain (loss)	5,947	* -114	69	* -133	0	* 8,051	0
Net long-term capital gain (loss)	250,308	43,686	43,481	* 68	50	53,101	* 671
Net rental real estate income (loss)	197,767	1,809	* 6,793	* -795	* 437	943	* 4,866
Net income	216,767	4,851	* 6,841	* 23	* 437	12,040	* 4,866
Loss	19,000	* 3,042	48	* 818	0	11,097	0
Other net rental income (loss)	46,762	* 3,117	* 394	* 3,679	* 891	* 5,725	578
Net income	46,764	* 3,117	* 394	* 3,679	* 891	* 5,725	580
Loss	2	0	0	0	0	0	2
Total net income [1]	12,285,437	2,717,489	786,921	221,266	406,101	1,429,285	669,709

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers
	(57)	(58)	(59)	(60)	(61)	(62)
Number of partnerships	4,597	11,211	5,119	1,459	13,642	11,871
Number of partners	10,597	25,808	10,974	3,350	32,737	104,871
Total assets	11,721,984	10,394,108	1,405,094	4,116,494	7,463,785	12,500,182
Income and deductions from a trade or business:						
Total income	65,945,470	9,492,690	2,673,420	9,215,024	15,613,091	25,533,268
Business receipts	65,519,493	9,255,095	2,581,662	9,038,630	15,409,082	24,855,344
Ordinary income from other partnerships and fiduciaries	24,876	* 86,804	288	7,665	* 51,484	* 200,704
Farm net profit	0	0	0	0	0	0
Net gain, noncapital assets	9,799	* 9,468	* 282	168	* 699	20,369
Other income	391,303	141,323	* 91,188	168,561	151,826	456,851
Total deductions	65,236,373	8,722,130	2,477,995	8,675,721	14,265,910	23,643,105
Cost of good sold	60,484,411	5,138,818	1,580,740	5,853,205	10,386,409	15,970,448
Inventory, beginning of year	730,673	1,688,729	446,117	1,302,868	2,955,794	1,231,918
Purchases	58,521,651	5,015,787	1,576,834	5,921,291	10,500,585	13,717,280
Cost of labor	78,046	* 68,216	* 7,813	* 3,941	80,431	135,916
Additional inventory costs (section 263A)	53,764	* 9,221	* 20,264	* 36,143	90,803	81,201
Other costs	1,934,431	290,217	67,505	104,924	479,134	2,326,320
Less: Inventory, end of year	834,153	1,933,353	537,794	1,515,961	3,720,339	1,522,188
Salaries and wages	1,174,126	1,005,771	261,891	1,024,130	1,055,879	1,707,141
Guaranteed payments to partners	22,990	37,017	* 58,735	* 12,140	166,132	146,815
Rent paid	423,936	595,053	146,346	351,392	770,621	223,905
Interest paid	334,974	73,375	22,381	48,569	66,414	223,488
Taxes and licenses	287,022	201,797	36,676	155,633	185,245	212,490
Bad debts	8,190	27,418	* 2,209	22,007	2,947	225,591
Repairs and maintenance	214,675	36,670	7,887	45,023	70,516	162,759
Depreciation	705,625	110,767	40,726	159,135	125,077	413,286
Depletion	0	0	0	0	0	0
Retirement plans, etc.	8,458	4,274	* 111	8,054	7,865	42,319
Employee benefit programs	31,912	35,374	11,629	44,681	49,316	153,179
Ordinary loss from other partnerships and fiduciaries	* 2,760	0	* 1,792	0	* 217	* 4,218
Farm net loss	0	0	0	0	0	0
Net loss, noncapital assets	* 159	* 1,415	0	1,814	* 557	35
Other deductions	1,537,136	1,454,380	306,872	949,936	1,378,715	4,157,432
Ordinary business income (loss)	709,097	770,560	195,425	539,303	1,347,181	1,890,163
Net income	714,446	770,560	195,425	539,538	1,351,291	1,906,415
Loss	* 5,349	0	0	236	* 4,110	16,252
Portfolio income (loss) distributed directly to partners	3,771	12,633	6,296	277,292	76,882	117,298
Interest income	5,299	4,232	6,233	12,245	46,046	41,538
Dividend income	401	* 2,058	* 63	264,668	* 356	2,588
Royalties	0	0	0	0	* 591	529
Net short-term capital gain (loss)	-1,994	0	0	0	* 8	* 60
Net long-term capital gain (loss)	64	* 6,343	0	379	* 29,881	* 72,583
Net rental real estate income (loss)	90,150	* 28,099	7	* 34,336	* 30,386	* 736
Net income	92,615	* 29,463	7	* 34,336	* 30,552	* 736
Loss	* 2,465	* 1,364	0	0	166	0
Other net rental income (loss)	4,272	838	0	7,531	* 25	19,712
Net income	4,272	838	0	7,531	* 25	19,712
Loss	0	0	0	0	0	0
Total net income [1]	809,219	805,786	201,728	858,083	1,424,585	1,955,265

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Number of partnerships	18,384	149	187	10,683	1,507	1,014	* 25
Number of partners	1,435,007	461	2,475	24,286	6,970	1,352,357	* 90
Total assets	208,614,636	9,378,912	4,006,213	4,475,529	948,388	163,300,313	* 607,690
Income and deductions from a trade or business:							
Total income	126,774,249	8,129,403	3,700,396	18,831,041	2,237,714	63,948,089	* 457,576
Business receipts	123,002,890	8,006,753	3,058,735	18,598,311	2,226,767	61,744,863	* 449,441
Ordinary income from other partnerships and fiduciaries	1,796,516	* 11,467	* 21,210	* 27,746	0	1,427,814	0
Farm net profit	* 449	0	445	0	0	0	0
Net gain, noncapital assets	422,141	7,193	* 103,590	112,180	* 520	192,084	56
Other income	1,552,253	103,990	516,415	92,804	* 10,428	583,329	* 8,079
Total deductions	115,353,690	7,828,022	3,319,533	17,784,217	2,100,644	57,561,955	* 405,779
Cost of good sold	77,430,957	6,105,362	1,228,629	10,213,840	* 465,808	40,850,798	* 143,525
Inventory, beginning of year	1,846,940	* 101,134	20,416	79,651	* 2,279	851,028	* 2,051
Purchases	49,704,599	* 4,415,272	* 257,502	6,022,412	0	29,210,557	* 14,273
Cost of labor	2,401,119	* 151,495	* 81,407	534,091	* 225,210	22,729	* 20,991
Additional inventory costs (section 263A)	202,558	2,013	0	* 197,880	0	* -4,581	0
Other costs	25,108,144	1,547,579	880,738	3,458,542	* 240,885	11,770,589	* 111,468
Less: Inventory, end of year	1,832,402	* 112,131	* 11,432	78,735	* 2,567	999,524	* 5,259
Salaries and wages	4,957,718	381,150	147,655	1,354,939	511,897	505,882	* 75,491
Guaranteed payments to partners	426,896	34,663	* 15,411	154,096	* 785	* 9,886	0
Rent paid	1,340,143	130,465	6,320	260,795	50,093	325,089	* 14,322
Interest paid	2,994,586	55,471	54,247	74,037	30,659	2,571,766	* 4,490
Taxes and licenses	1,427,042	55,822	17,686	223,105	73,165	786,488	* 12,286
Bad debts	44,634	4,077	* 493	13,750	* 1,809	3,039	0
Repairs and maintenance	1,653,959	106,010	* 15,906	354,509	18,108	872,430	* 5,199
Depreciation	7,254,206	138,565	183,441	542,811	77,428	5,805,121	* 13,473
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	169,869	* 7,067	* 621	17,924	* 1,552	62,998	* 216
Employee benefit programs	553,727	70,898	43,342	76,081	* 47,133	109,888	* 10,362
Ordinary loss from other partnerships and fiduciaries	3,537	* 1,756	38	* 17	1	* 390	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	4,437	46	54	* 289	0	* 2,985	0
Other deductions	17,091,977	736,670	1,605,690	4,498,025	822,207	5,655,195	* 126,417
Ordinary business income (loss)	11,420,559	301,380	380,863	1,046,824	137,070	6,386,135	* 51,796
Net income	11,447,093	304,747	381,106	1,059,488	137,070	6,386,832	* 51,796
Loss	* 26,534	3,366	* 242	* 12,664	0	* 697	0
Portfolio income (loss) distributed directly to partners	957,505	8,798	-29,611	79,806	* 455	820,343	* 261
Interest income	231,961	6,646	2,293	9,771	* 184	194,854	* 258
Dividend income	227,332	* 34	* 25,326	* 46	41	113,086	* 2
Royalties	* 112	107	[2]	0	0	0	0
Net short-term capital gain (loss)	-27,386	0	* 195	* 293	-6	1,485	0
Net long-term capital gain (loss)	525,486	* 2,011	* -57,427	* 69,696	237	510,919	0
Net rental real estate income (loss)	74,534	* 5,431	[2]	* 806	-151	* 24,082	0
Net income	74,685	* 5,431	0	* 806	0	* 24,082	0
Loss	* 151	0	[2]	0	151	0	0
Other net rental income (loss)	* 34,310	0	0	* 22,286	0	9,010	0
Net income	* 34,310	0	0	* 22,286	0	9,010	0
Loss	0	0	0	0	0	0	0
Total net income [1]	11,988,808	313,598	408,483	1,079,732	137,143	6,727,166	* 52,057

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information			
	Support activities for transportation	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)
	(70)	(71)	(72)	(73)	(74)	(75)	(76)
Number of partnerships	3,985	190	644	22,172	6,226	6,147	1,476
Number of partners	46,215	502	1,650	63,782	19,736	14,384	4,294
Total assets	10,406,700	189,780	15,301,112	408,713,602	12,685,326	12,369,878	87,244,329
Income and deductions from a trade or business:							
Total income	16,710,470	1,456,931	11,302,630	194,808,523	9,772,556	8,056,543	42,566,475
Business receipts	16,412,012	1,452,742	11,053,266	179,310,158	9,444,984	7,594,792	39,389,935
Ordinary income from other partnerships and fiduciaries	132,800	1,366	174,113	9,055,796	* 65,382	* 169,311	2,016,601
Farm net profit	0	0	* 4	0	0	0	0
Net gain, noncapital assets	4,328	0	2,191	486,424	83,573	* 10,442	86,081
Other income	161,330	* 2,822	73,056	5,956,145	178,618	281,998	1,073,859
Total deductions	14,777,387	1,404,546	10,171,606	160,956,566	8,548,858	7,980,067	34,038,765
Cost of good sold	10,260,658	* 976,787	7,185,552	45,983,880	2,124,065	3,280,391	5,989,799
Inventory, beginning of year	239,804	* 1,612	548,965	1,662,119	242,628	27,020	4
Purchases	3,281,297	* 29,921	6,473,366	18,253,265	693,039	373,095	0
Cost of labor	1,161,171	* 86,039	* 117,987	945,237	164,987	* 168,022	39,803
Additional inventory costs (section 263A)	* 6,267	0	979	605,619	3,507	* 68,195	349
Other costs	5,774,231	* 861,651	462,462	25,981,707	1,249,961	2,666,946	5,998,902
Less: Inventory, end of year	202,112	* 2,436	418,206	1,464,066	230,056	22,888	49,260
Salaries and wages	1,265,547	95,283	619,876	18,297,312	2,199,828	915,445	3,955,560
Guaranteed payments to partners	196,714	* 8,136	* 7,206	708,115	134,791	294,442	* 5,687
Rent paid	186,341	14,823	351,895	3,814,622	183,715	261,366	450,420
Interest paid	64,464	* 2,029	137,425	3,836,911	87,812	121,809	1,167,477
Taxes and licenses	133,190	11,288	114,011	3,223,018	196,364	121,665	461,627
Bad debts	19,997	* 237	1,232	1,299,548	52,866	4,084	253,935
Repairs and maintenance	160,814	5,509	115,474	1,568,024	74,417	41,930	256,600
Depreciation	208,541	7,475	277,350	17,229,330	190,266	198,020	1,676,862
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	68,362	* 1,022	10,106	1,352,975	52,144	8,159	79,218
Employee benefit programs	123,421	* 2,877	69,724	1,730,297	215,131	46,104	482,763
Ordinary loss from other partnerships and fiduciaries	* 356	* 187	* 793	524,284	4,747	332,448	* 45,813
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 785	0	* 278	44,163	* 1,360	13	14,404
Other deductions	2,088,197	278,892	1,280,685	61,344,086	3,031,352	2,354,192	19,198,599
Ordinary business income (loss)	1,933,083	52,385	1,131,023	33,851,957	1,223,698	76,475	8,527,710
Net income	1,942,597	52,385	1,131,073	35,282,599	1,232,278	1,479,557	8,544,597
Loss	* 9,514	0	* 50	1,430,642	* 8,580	1,403,082	16,887
Portfolio income (loss) distributed directly to partners	52,588	* 31	24,835	5,552,833	241,620	2,214,331	344,885
Interest income	9,776	* 30	8,147	2,773,491	17,455	30,016	173,906
Dividend income	72,037	* 1	16,759	165,219	346	* 7,359	* 101,928
Royalties	0	0	5	2,404,035	223,241	2,040,733	109,754
Net short-term capital gain (loss)	-29,331	0	-21	39,626	* 32	* -180	41,075
Net long-term capital gain (loss)	105	0	* -55	170,461	545	* 136,403	* -81,778
Net rental real estate income (loss)	* 38,939	0	* 5,428	13,473	* 4,945	* -1,330	* 934
Net income	* 38,939	0	* 5,428	16,549	* 4,945	* 165	* 934
Loss	0	0	0	* 3,076	0	1,495	0
Other net rental income (loss)	* 3,015	0	0	212,555	7,872	1,953	90,029
Net income	* 3,015	0	0	325,591	7,872	1,953	90,029
Loss	0	0	0	113,037	0	0	0
Total net income [1]	2,056,850	52,416	1,161,363	39,420,731	1,477,558	2,155,206	9,004,261

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of partnerships	2,520	1,937	3,866	208,417	* 7	8,047	1,502
Number of partners	8,411	6,002	10,956	5,291,887	* 137	80,606	5,287
Total assets	281,108,288	7,149,034	8,156,746	8,916,551,419	* 7,203,218	127,121,617	24,259,691
Income and deductions from a trade or business:							
Total income	119,352,961	3,420,208	11,639,781	250,331,744	* 2,126,547	16,908,744	9,663,488
Business receipts	108,305,009	3,035,325	11,540,114	130,243,164	* 2,063,692	10,745,350	8,959,716
Ordinary income from other partnerships and fiduciaries	6,688,805	* 33,732	* 81,966	35,878,463	6,050	1,146,503	* 115,122
Farm net profit	0	0	0	* 12,557	0	0	0
Net gain, noncapital assets	306,258	22	* 48	5,129,559	0	254,934	* 12,005
Other income	4,052,888	351,129	17,653	79,068,001	56,805	4,761,958	576,644
Total deductions	99,562,918	2,878,882	7,947,075	163,634,051	* 1,882,681	12,172,560	7,229,809
Cost of good sold	32,702,949	1,048,871	837,806	21,187,011	876,912	3,400,259	1,296,190
Inventory, beginning of year	1,387,598	* 1,031	* 3,838	3,451,739	1,829	* 260,321	* 8,483
Purchases	16,672,005	* 380,199	* 134,928	13,342,997	851,272	2,917,236	* 163,752
Cost of labor	482,275	* 2,443	* 87,707	696,182	0	* 37,995	* 43,307
Additional inventory costs (section 263A)	487,468	* 46,099	1	101,545	0	* 1,562	* -344
Other costs	14,834,325	* 620,108	611,464	7,801,571	23,811	537,381	* 1,096,611
Less: Inventory, end of year	1,160,722	* 1,008	132	4,207,023	0	* 354,236	* 15,618
Salaries and wages	7,874,468	872,544	2,479,467	48,997,261	440,310	2,250,294	1,340,036
Guaranteed payments to partners	* 88,302	* 45,786	139,107	8,123,002	4,580	143,377	* 79,465
Rent paid	2,643,003	37,442	238,676	3,947,440	49,069	232,276	126,613
Interest paid	1,906,141	64,611	489,061	8,551,924	* 8,884	1,092,289	180,452
Taxes and licenses	2,087,847	78,619	276,896	3,311,445	* 5,008	176,526	102,706
Bad debts	918,374	56,805	13,486	1,708,969	0	1,057,610	45,093
Repairs and maintenance	1,030,833	12,936	151,308	479,065	2,299	27,971	39,337
Depreciation	14,821,395	56,750	286,036	2,740,629	6,597	240,075	141,749
Depletion	0	0	0	40,245	0	0	0
Retirement plans, etc.	1,134,903	* 14,132	64,419	1,141,495	47,000	28,478	* 2,667
Employee benefit programs	798,563	38,683	149,053	2,330,252	38,482	148,776	87,315
Ordinary loss from other partnerships and fiduciaries	140,192	0	* 1,084	3,608,827	0	8,612	* 4,303
Farm net loss	0	0	0	67,325	0	0	0
Net loss, noncapital assets	28,225	82	79	522,598	0	* 74,072	0
Other deductions	33,387,723	551,622	2,820,598	56,876,565	403,540	3,291,943	3,783,885
Ordinary business income (loss)	19,790,043	541,325	3,692,706	86,697,693	* 243,866	4,736,184	2,433,678
Net income	19,791,403	542,058	3,692,706	95,157,141	* 243,866	4,812,030	2,433,678
Loss	* 1,361	* 733	0	8,459,448	0	75,846	0
Portfolio income (loss) distributed directly to partners	2,531,687	118,535	101,776	517,208,247	* 83,382	3,417,598	111,640
Interest income	2,503,196	22,655	26,263	133,818,247	* 12,252	2,521,109	75,511
Dividend income	25,480	* 60	* 30,046	92,850,472	61,769	50,122	* 199
Royalties	* 631	0	* 29,675	8,296,591	0	* 7	0
Net short-term capital gain (loss)	* 141	0	* -1,442	14,154,572	528	76,571	* 47,033
Net long-term capital gain (loss)	2,238	* 95,819	* 17,234	268,088,364	8,833	769,789	* -11,104
Net rental real estate income (loss)	* -726	* 10,500	* -849	615,308	1	41,689	* -743
Net income	6	* 10,500	0	2,114,149	1	59,122	* 219
Loss	* 731	0	* 849	1,498,840	0	17,433	962
Other net rental income (loss)	111,665	0	1,036	477,658	0	52,680	-6
Net income	224,701	0	1,036	576,241	0	52,680	0
Loss	113,036	0	0	98,582	0	0	6
Total net income [1]	22,430,289	574,540	3,778,876	322,755,970	* 317,888	7,401,791	2,508,639

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing
	Securities, commodity contracts and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total
	Total	Securities and commodity contracts and exchanges	Other financial investment activities			
	(84)	(85)	(86)	(87)	(88)	(89)
Number of partnerships	153,909	5,205	148,705	10,245	34,706	791,907
Number of partners	3,385,609	35,422	3,350,188	43,470	1,776,777	3,614,960
Total assets	7,554,828,448	504,941,414	7,049,887,034	16,392,673	1,186,745,772	2,404,317,504
Income and deductions from a trade or business:						
Total income	200,716,492	49,887,659	150,828,833	13,252,987	7,663,487	87,600,389
Business receipts	93,061,389	16,164,235	76,897,154	12,290,358	3,122,659	68,885,567
Ordinary income from other partnerships and fiduciaries	32,128,809	952,589	31,176,220	* 39,244	2,442,734	6,971,669
Farm net profit	* 12,557	* 888	* 11,668	0	0	* 48,291
Net gain, noncapital assets	4,762,128	* 200,014	4,562,114	950	99,542	3,198,289
Other income	70,751,610	32,569,933	38,181,676	922,434	1,998,551	8,496,573
Total deductions	127,441,759	47,352,310	80,089,449	10,586,788	4,320,455	59,545,687
Cost of good sold	12,733,202	4,717,671	8,015,532	2,110,500	769,946	24,190,315
Inventory, beginning of year	2,816,440	209,801	2,606,639	4,817	* 359,849	7,152,651
Purchases	8,376,959	4,335,859	4,041,101	484,405	* 549,372	11,350,080
Cost of labor	372,711	11,876	360,835	* 228,863	* 13,307	1,019,933
Additional inventory costs (section 263A)	20,103	1,326	18,776	* 80,255	-30	1,197,777
Other costs	4,716,155	375,756	4,340,399	1,315,658	* 111,955	11,211,155
Less: Inventory, end of year	3,569,166	216,946	3,352,219	3,497	* 264,506	7,741,282
Salaries and wages	41,665,234	19,967,344	21,697,890	2,647,661	653,726	8,894,611
Guaranteed payments to partners	6,788,855	1,181,488	5,607,367	762,602	344,123	1,455,715
Rent paid	3,131,856	1,276,013	1,855,843	348,985	58,642	1,477,728
Interest paid	7,051,070	3,665,230	3,385,839	49,425	169,805	1,963,920
Taxes and licenses	2,753,430	1,211,035	1,542,395	232,179	41,596	1,146,216
Bad debts	340,378	29,255	311,123	7,207	* 258,682	208,781
Repairs and maintenance	358,777	150,984	207,794	44,150	6,531	457,181
Depreciation	2,189,106	649,488	1,539,617	106,561	56,541	2,682,208
Depletion	40,245	0	40,245	0	0	* 12,732
Retirement plans, etc.	988,979	630,215	358,763	56,504	17,868	90,148
Employee benefit programs	1,820,204	931,059	889,144	216,301	19,174	306,240
Ordinary loss from other partnerships and fiduciaries	3,102,742	60,351	3,042,391	* 2,200	490,970	886,792
Farm net loss	55,075	0	55,075	0	* 12,250	71,313
Net loss, noncapital assets	436,258	8,917	427,341	* 9,622	* 2,645	72,666
Other deductions	43,986,350	12,873,260	31,113,091	3,992,892	1,417,956	15,629,121
Ordinary business income (loss)	73,274,733	2,535,349	70,739,384	2,666,199	3,343,032	28,054,702
Net income	80,972,250	5,900,571	75,071,680	2,685,185	4,010,132	29,926,454
Loss	7,697,517	3,365,222	4,332,296	* 18,986	667,100	1,871,752
Portfolio income (loss) distributed directly to partners	439,751,829	5,725,773	434,026,056	214,908	73,628,891	21,670,005
Interest income	114,148,323	4,609,182	109,539,141	205,491	16,855,560	10,433,008
Dividend income	75,193,138	450,262	74,742,875	2,669	17,542,576	5,279,595
Royalties	5,187,194	1,326	5,185,869	* 412	3,108,979	2,528,287
Net short-term capital gain (loss)	11,867,063	-269,260	12,136,323	* 457	2,162,921	309,312
Net long-term capital gain (loss)	233,356,112	934,263	232,421,849	5,879	33,958,855	3,119,803
Net rental real estate income (loss)	254,403	59,026	195,377	* -303	320,262	94,847,218
Net income	1,557,869	67,560	1,490,309	87	496,850	96,656,551
Loss	1,303,466	8,533	1,294,932	* 391	176,588	1,809,332
Other net rental income (loss)	260,047	206	259,841	* 191	164,746	3,840,694
Net income	347,939	* 229	347,710	* 191	175,432	3,976,226
Loss	87,891	* 23	87,869	0	10,685	135,532
Total net income [1]	268,317,838	7,655,351	260,662,487	2,874,659	41,335,155	144,983,503

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					
	Real estate					
	Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities
	(90)	(91)	(92)	(93)	(94)	(95)
Number of partnerships	773,149	205,090	383,143	11,129	61,202	112,584
Number of partners	3,402,988	948,179	1,577,678	36,529	324,243	516,359
Total assets	2,346,703,933	426,212,683	1,340,833,605	31,724,303	92,162,123	455,771,219
Income and deductions from a trade or business:						
Total income	71,157,920	5,344,882	7,148,139	389,300	2,108,809	56,166,790
Business receipts	54,915,861	3,277,158	4,404,073	310,520	1,645,691	45,278,419
Ordinary income from other partnerships and fiduciaries	6,719,840	1,429,299	842,977	* 19,487	130,846	4,297,230
Farm net profit	* 48,291	0	* 102	0	* 19,479	* 28,710
Net gain, noncapital assets	2,119,047	134,840	1,167,589	* 35,427	* 164,220	616,970
Other income	7,354,881	503,585	733,397	23,865	148,572	5,945,461
Total deductions	51,705,029	3,019,117	4,508,021	220,655	1,529,255	42,427,981
Cost of good sold	21,662,551	1,453,007	1,691,087	16,082	452,247	18,050,128
Inventory, beginning of year	6,968,329	* 1,039,605	234,829	* 1,460	* 115,072	5,577,363
Purchases	10,022,692	* 245,594	596,550	* 2,784	327,336	8,850,428
Cost of labor	728,497	0	* 11,281	* 4,965	* 3,234	709,018
Additional inventory costs (section 263A)	1,170,167	0	* 75,584	0	0	1,094,582
Other costs	10,328,384	1,046,080	949,692	* 9,668	* 141,751	8,181,193
Less: Inventory, end of year	7,555,517	878,272	176,849	* 2,795	* 135,145	6,362,456
Salaries and wages	8,306,954	501,933	445,920	* 13,496	175,779	7,169,826
Guaranteed payments to partners	1,345,986	* 28,060	193,676	* 923	* 19,749	1,103,578
Rent paid	1,240,079	45,094	190,621	* 1,507	64,989	937,869
Interest paid	1,604,708	173,169	269,937	* 46,145	146,474	968,984
Taxes and licenses	1,039,824	120,278	105,231	* 18,317	51,770	744,228
Bad debts	179,714	* 350	7,656	* 630	* 859	170,219
Repairs and maintenance	321,262	21,513	28,819	* 4,055	20,270	246,606
Depreciation	943,834	132,965	141,349	* 22,181	67,314	580,025
Depletion	* 3,738	0	0	0	* 3,738	0
Retirement plans, etc.	83,823	* 1,197	* 5,059	0	* 830	76,738
Employee benefit programs	280,907	* 13,409	23,514	* 64	* 4,562	239,358
Ordinary loss from other partnerships and fiduciaries	881,468	21,987	210,790	0	17,753	630,938
Farm net loss	71,313	* 6,624	* 51,295	0	* 12,399	* 994
Net loss, noncapital assets	71,168	* 3,852	* 27,447	* 98	* 30,077	9,693
Other deductions	13,667,700	495,679	1,115,619	97,157	460,445	11,498,799
Ordinary business income (loss)	19,452,891	2,325,765	2,640,118	168,644	579,553	13,738,810
Net income	21,260,869	2,459,681	3,235,428	171,842	713,872	14,680,046
Loss	1,807,978	133,916	595,310	* 3,197	134,319	941,237
Portfolio income (loss) distributed directly to partners	19,491,691	2,319,025	7,709,776	58,463	1,498,707	7,905,720
Interest income	9,950,144	1,007,413	3,265,344	26,680	241,208	5,409,497
Dividend income	5,247,921	200,588	1,977,683	* 13,625	194,727	2,861,297
Royalties	1,003,551	153,053	53,403	* 10,037	552,642	234,415
Net short-term capital gain (loss)	294,236	96,667	317,980	* -57,053	-8,673	-54,684
Net long-term capital gain (loss)	2,995,839	861,303	2,095,365	* 65,173	518,802	-544,804
Net rental real estate income (loss)	94,501,711	20,465,767	62,017,591	1,876,786	4,452,423	5,689,143
Net income	96,310,638	20,756,437	62,616,280	1,876,786	4,496,285	6,564,850
Loss	1,808,927	290,669	598,689	0	43,861	875,707
Other net rental income (loss)	1,091,020	250,098	201,274	* 5,078	299,265	335,305
Net income	1,149,000	262,240	246,476	* 5,078	299,265	335,941
Loss	57,980	* 12,142	45,202	0	0	* 636
Total net income [1]	131,247,237	24,402,685	70,155,414	2,100,851	6,319,820	28,268,467

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services				
	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services
	(96)	(97)	(98)	(99)	(100)	(101)	(102)
Number of partnerships	15,417	3,342	138,440	27,217	15,732	12,820	10,359
Number of partners	76,738	135,233	496,207	152,412	63,607	40,718	28,352
Total assets	40,107,192	17,506,379	151,056,928	35,510,573	22,153,065	7,430,299	1,447,195
Income and deductions from a trade or business:							
Total income	9,434,908	7,007,561	358,463,861	136,935,321	61,837,609	24,151,867	2,539,811
Business receipts	7,841,846	6,127,860	342,634,903	135,180,351	60,704,944	22,509,310	2,508,013
Ordinary income from other partnerships and fiduciaries	* 85,447	* 166,382	6,608,629	126,489	123,825	254,529	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	1,062,354	* 16,889	176,637	6,286	26,424	6,734	* 7,323
Other income	445,262	696,430	9,043,692	1,622,194	982,417	1,381,294	* 24,475
Total deductions	7,000,903	839,755	268,271,148	87,016,705	48,173,280	20,795,602	2,071,355
Cost of good sold	2,375,790	* 151,973	56,502,989	1,409,517	4,719,465	9,994,750	1,009,151
Inventory, beginning of year	184,322	0	1,146,069	0	905	* 49,145	* 56,631
Purchases	1,311,413	15,976	16,866,004	* 1,971	* 401,752	1,549,830	346,649
Cost of labor	291,435	0	11,014,593	* 319,316	* 3,505,150	2,221,625	196,691
Additional inventory costs (section 263A)	* 27,610	0	419,288	* 77,324	* 47,192	* 4,525	* 19,753
Other costs	746,774	* 135,998	28,199,486	1,010,907	765,477	6,238,763	476,017
Less: Inventory, end of year	185,765	0	1,142,450	0	1,011	69,138	* 86,590
Salaries and wages	543,782	* 43,875	85,383,338	38,217,761	19,425,842	3,593,402	278,761
Guaranteed payments to partners	40,659	* 69,070	16,575,717	8,999,499	2,943,768	830,313	* 151,237
Rent paid	181,827	* 55,821	13,398,400	8,569,326	2,127,497	560,689	108,113
Interest paid	341,187	* 18,025	1,154,711	242,461	257,850	64,496	14,520
Taxes and licenses	99,598	6,794	7,406,565	3,505,299	1,511,225	377,281	35,591
Bad debts	28,963	* 104	283,178	110,272	20,045	17,512	* 2,843
Repairs and maintenance	135,838	* 81	1,214,787	657,000	204,978	71,571	8,549
Depreciation	1,728,982	* 9,392	3,427,464	1,516,494	557,065	288,061	18,769
Depletion	0	8,994	* 413	* 413	0	0	0
Retirement plans, etc.	6,204	121	4,090,561	1,638,331	947,180	135,145	* 11,510
Employee benefit programs	24,491	842	4,799,331	2,303,209	676,038	392,029	* 12,790
Ordinary loss from other partnerships and fiduciaries	* 4,581	* 744	120,372	26,850	5,187	* 3,642	* 4,913
Farm net loss	0	0	* 13,617	0	0	0	0
Net loss, noncapital assets	* 1,465	33	75,575	59,507	3,130	* 8,225	14
Other deductions	1,487,536	473,885	73,824,130	19,760,765	14,774,010	4,458,485	414,593
Ordinary business income (loss)	2,434,005	6,167,806	90,192,713	49,918,615	13,664,329	3,356,265	468,456
Net income	2,460,537	6,205,049	90,459,129	49,919,236	13,665,996	3,382,829	468,456
Loss	26,531	* 37,243	266,417	* 621	1,667	* 26,564	0
Portfolio income (loss) distributed directly to partners	468,732	1,709,582	3,800,898	98,344	76,048	154,185	65,141
Interest income	307,490	175,375	602,180	37,285	37,670	11,418	856
Dividend income	29,719	* 1,955	338,746	13,588	11,236	13,360	0
Royalties	11	1,524,725	863,800	568	* 9,811	* 68,985	* 44,317
Net short-term capital gain (loss)	* 16,067	* -991	75,154	19,895	-111	* 5,955	0
Net long-term capital gain (loss)	115,446	* 8,519	1,921,018	27,009	17,442	54,467	* 19,968
Net rental real estate income (loss)	109,503	* 236,004	38,768	11,229	* -1,916	* -945	0
Net income	* 109,909	* 236,004	78,845	18,758	* 6,029	* 1,431	0
Loss	* 406	0	40,077	7,529	* 7,946	* 2,376	0
Other net rental income (loss)	2,666,817	* 82,857	115,776	250	0	* 6,533	0
Net income	2,744,369	* 82,857	116,998	254	0	* 6,533	0
Loss	* 77,552	0	1,222	4	0	0	0
Total net income [1]	5,547,545	8,188,721	92,151,983	49,981,535	13,721,129	3,455,616	513,628

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued					Management of companies (holding companies)
	Computer systems design and related services	Other professional, scientific, and technical services				
		Total	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific and technical services	
	(103)	(104)	(105)	(106)	(107)	(108)
Number of partnerships	15,270	57,042	32,492	9,109	15,441	18,343
Number of partners	46,272	164,846	100,415	22,894	41,537	368,456
Total assets	7,460,878	77,054,919	40,037,131	8,649,923	28,367,865	370,963,613
Income and deductions from a trade or business:						
Total income	19,410,013	113,589,241	63,588,671	16,617,743	33,382,827	25,691,123
Business receipts	19,288,994	102,443,290	56,716,007	16,197,293	29,529,990	11,542,647
Ordinary income from other partnerships and fiduciaries	* 939	6,102,846	3,278,336	* 39,471	2,785,039	10,433,317
Farm net profit	0	0	0	0	0	0
Net gain, noncapital assets	* 5,881	123,989	90,969	* 14,108	18,913	795,331
Other income	114,197	4,919,116	3,503,359	366,871	1,048,885	2,919,827
Total deductions	16,183,904	94,030,303	51,573,862	14,422,273	28,034,167	15,349,985
Cost of good sold	6,469,536	32,900,570	12,656,763	7,025,000	13,218,807	5,835,811
Inventory, beginning of year	108,530	930,858	233,139	* 46,191	651,528	647,794
Purchases	2,833,353	11,732,450	1,809,790	1,895,417	8,027,243	4,509,758
Cost of labor	1,393,644	3,378,167	1,818,875	253,896	1,305,395	527,469
Additional inventory costs (section 263A)	* 129,280	* 141,213	* 8,378	51,451	* 81,384	23,427
Other costs	2,173,048	17,535,275	8,968,207	4,810,043	3,757,024	982,042
Less: Inventory, end of year	168,320	817,392	181,627	* 31,998	603,767	854,680
Salaries and wages	4,079,273	19,788,299	14,016,773	2,668,995	3,102,531	2,492,515
Guaranteed payments to partners	724,871	2,926,030	2,095,397	337,775	492,858	958,674
Rent paid	318,581	1,714,194	915,953	327,917	470,324	276,991
Interest paid	35,908	539,477	278,343	129,536	131,598	948,532
Taxes and licenses	324,844	1,652,324	1,091,776	255,854	304,694	179,438
Bad debts	11,438	121,067	41,549	61,772	17,747	46,490
Repairs and maintenance	42,241	230,449	119,310	50,879	60,261	59,410
Depreciation	165,997	881,077	506,457	156,479	218,141	270,768
Depletion	0	0	0	0	0	9,793
Retirement plans, etc.	86,804	1,271,591	1,019,573	40,300	211,718	24,921
Employee benefit programs	219,145	1,196,120	821,256	172,662	202,202	182,046
Ordinary loss from other partnerships and fiduciaries	* 8,618	71,161	54,702	5,267	11,192	627,183
Farm net loss	0	* 13,617	* 13,617	0	0	* 6,833
Net loss, noncapital assets	* 406	4,293	1,743	* 65	* 2,484	1,069
Other deductions	3,696,242	30,720,034	17,940,651	3,189,772	9,589,612	3,429,511
Ordinary business income (loss)	3,226,109	19,558,939	12,014,809	2,195,469	5,348,660	10,341,138
Net income	3,227,076	19,795,536	12,085,517	2,228,278	5,481,742	12,035,587
Loss	* 967	236,598	70,707	* 32,809	133,082	1,694,449
Portfolio income (loss) distributed directly to partners	173,483	3,233,698	1,301,625	120,579	1,811,494	33,825,637
Interest income	72,345	442,607	340,718	7,058	94,831	5,788,226
Dividend income	* 1,641	298,922	138,159	295	160,468	11,451,252
Royalties	* 30,531	709,589	41,453	* 7	668,129	1,123,028
Net short-term capital gain (loss)	* -275	49,690	-91	* -86	49,867	81,909
Net long-term capital gain (loss)	* 69,241	1,732,890	781,386	* 113,305	838,200	15,381,222
Net rental real estate income (loss)	* -81	30,481	27,326	* -693	* 3,847	562,063
Net income	0	52,626	44,244	* 1,523	* 6,859	658,462
Loss	* 81	22,146	16,917	2,216	* 3,012	96,399
Other net rental income (loss)	0	108,993	23,722	* 33,257	* 52,014	151,590
Net income	0	110,211	24,932	* 33,257	* 52,022	189,381
Loss	0	* 1,218	* 1,209	0	* 8	37,790
Total net income [1]	3,330,545	21,149,531	12,586,188	2,235,394	6,327,948	29,417,297

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance		
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of physicians and dentists	Offices of other health practitioners
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
Number of partnerships	34,949	32,507	2,442	6,486	55,875	20,104	11,954
Number of partners	88,384	82,739	5,646	16,659	252,273	89,621	29,856
Total assets	49,704,576	42,751,684	6,952,892	2,770,467	93,066,383	10,981,442	2,088,825
Income and deductions from a trade or business:							
Total income	69,908,492	62,425,234	7,483,258	3,533,717	185,236,357	60,138,006	8,050,631
Business receipts	64,795,586	57,382,215	7,413,371	3,380,469	172,674,165	52,104,822	7,915,025
Ordinary income from other partnerships and fiduciaries	446,978	433,494	* 13,484	* 82,086	2,787,428	671,172	* 117,409
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	11,865	7,709	4,155	* 16,335	125,931	38,962	* 480
Other income	4,654,064	4,601,816	52,248	54,828	9,648,833	7,323,050	17,717
Total deductions	62,973,038	56,214,445	6,758,592	2,802,086	149,985,382	44,951,608	6,357,502
Cost of good sold	26,214,279	22,466,881	3,747,397	332,412	8,460,147	2,159,973	701,921
Inventory, beginning of year	552,601	493,942	58,659	* 3,873	166,084	20,679	* 39,815
Purchases	4,785,602	3,950,294	835,308	* 11,183	2,691,823	727,348	443,475
Cost of labor	12,185,662	11,737,784	447,879	* 159,768	2,143,180	* 238,470	* 30,858
Additional inventory costs (section 263A)	40,209	37,755	* 2,454	* 66,916	* 18,189	0	0
Other costs	9,114,838	6,630,080	2,484,759	* 96,208	3,637,413	1,205,831	* 231,709
Less: Inventory, end of year	464,634	382,973	81,661	* 5,535	196,542	32,356	* 43,936
Salaries and wages	15,421,261	14,597,561	823,700	678,733	45,093,687	15,044,639	1,997,247
Guaranteed payments to partners	645,163	627,076	18,087	* 54,526	5,736,994	4,598,079	218,985
Rent paid	1,117,598	1,034,300	83,298	202,326	7,555,791	2,208,646	373,053
Interest paid	640,829	584,937	55,892	26,469	1,539,861	218,687	40,671
Taxes and licenses	1,667,273	1,536,575	130,697	80,404	5,393,507	1,119,262	173,334
Bad debts	93,803	86,682	7,120	43,683	3,213,058	253,597	* 9,244
Repairs and maintenance	446,033	232,897	213,135	17,352	1,950,806	387,120	28,066
Depreciation	1,059,846	779,138	280,708	87,698	4,300,255	633,849	49,234
Depletion	* 25,755	0	* 25,755	0	0	0	0
Retirement plans, etc.	170,895	155,044	15,851	11,660	891,276	623,134	15,737
Employee benefit programs	622,159	581,197	40,963	30,474	3,336,634	744,819	68,530
Ordinary loss from other partnerships and fiduciaries	89,043	62,879	* 26,164	* 746	31,431	9,065	0
Farm net loss	0	0	0	0	* 14	0	0
Net loss, noncapital assets	8,149	8,149	0	0	10,727	1,220	0
Other deductions	14,750,952	13,461,129	1,289,824	1,235,603	62,471,194	16,949,517	2,681,481
Ordinary business income (loss)	6,935,454	6,210,789	724,666	731,631	35,250,975	15,186,397	1,693,128
Net income	6,952,433	6,221,905	730,528	731,631	35,270,654	15,190,164	1,693,128
Loss	* 16,978	* 11,116	* 5,862	0	19,680	* 3,766	0
Portfolio income (loss) distributed directly to partners	883,910	720,097	163,814	262,061	1,526,179	874,654	10,242
Interest income	376,991	313,609	63,383	21,530	268,524	19,237	11,837
Dividend income	52,246	27,511	* 24,735	* 3,530	232,758	122,787	* 397
Royalties	* 117,794	* 117,794	0	0	3,424	0	0
Net short-term capital gain (loss)	17,980	17,980	0	* 18,780	6,640	-1,777	* 25
Net long-term capital gain (loss)	318,899	243,203	* 75,696	* 218,221	1,014,834	734,406	* -2,018
Net rental real estate income (loss)	24,641	24,385	* 255	* -1,609	12,414	4,399	0
Net income	24,981	24,726	* 255	10	54,244	5,990	0
Loss	* 340	* 340	0	* 1,619	41,830	* 1,591	0
Other net rental income (loss)	7,296	* 17,946	* -10,650	0	92,363	* 7,601	* 1,581
Net income	* 47,042	* 26,801	20,242	0	94,032	* 8,622	* 1,581
Loss	* 39,746	* 8,855	* 30,892	0	* 1,669	1,021	0
Total net income [1]	7,514,422	6,712,034	802,388	755,082	35,860,457	15,340,422	1,706,943

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued						
	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
Number of partnerships	5,673	3,941	830	* 788	706	5,673	6,205
Number of partners	52,118	26,961	2,726	* 2,920	11,685	23,127	13,257
Total assets	18,094,238	5,346,635	1,097,224	* 304,847	32,827,312	21,407,180	918,680
Income and deductions from a trade or business:							
Total income	25,564,931	11,717,543	4,488,251	* 780,330	36,482,977	35,649,260	2,364,428
Business receipts	24,605,188	10,156,358	4,432,634	* 752,013	35,330,833	35,088,072	2,289,221
Ordinary income from other partnerships and fiduciaries	491,722	741,041	* 29,689	* 22,052	496,698	217,646	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	33,038	2,502	* 2,774	0	39,744	8,242	* 188
Other income	434,983	817,642	23,155	* 6,265	615,701	335,300	* 75,020
Total deductions	18,460,276	9,076,887	3,942,274	* 657,238	31,509,278	33,053,385	1,976,934
Cost of good sold	1,232,610	754,321	874,047	* 59,338	549,148	1,865,256	* 263,532
Inventory, beginning of year	59,736	* 4,173	* 8,630	0	25,685	6,578	* 787
Purchases	757,409	* 64,723	* 192,333	0	215,671	141,029	* 149,834
Cost of labor	* 133,580	* 215,968	* 514,597	* 29,181	132,182	823,454	* 24,889
Additional inventory costs (section 263A)	5,712	0	619	0	* 11,858	0	0
Other costs	342,310	473,644	* 166,479	* 30,157	* 193,866	905,240	* 88,177
Less: Inventory, end of year	66,138	* 4,187	* 8,611	0	30,115	11,044	* 155
Salaries and wages	4,093,724	2,071,976	1,598,254	* 181,329	7,082,218	12,155,978	868,322
Guaranteed payments to partners	287,216	372,246	113,732	* 3,170	66,174	55,730	* 21,662
Rent paid	1,001,533	492,567	88,573	* 14,007	822,514	2,387,352	167,546
Interest paid	182,993	109,665	22,359	* 1,859	375,386	546,546	41,695
Taxes and licenses	529,288	252,851	166,800	* 20,472	998,627	2,053,548	79,325
Bad debts	454,462	86,723	19,603	* 70,995	2,063,741	253,091	* 1,601
Repairs and maintenance	347,502	247,489	20,574	* 9,894	551,677	332,059	26,425
Depreciation	799,233	519,739	33,950	* 21,061	1,483,477	736,353	23,360
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	54,252	64,222	11,515	* 860	78,352	39,813	* 3,391
Employee benefit programs	427,446	239,617	66,292	* 36,804	825,425	880,452	47,249
Ordinary loss from other partnerships and fiduciaries	* 77	* 1,117	0	0	4,663	16,508	0
Farm net loss	0	0	0	0	0	* 14	0
Net loss, noncapital assets	2,055	* 4,639	* 43	0	1,995	* 773	1
Other deductions	9,047,884	3,859,716	926,532	* 237,449	16,605,881	11,729,910	432,823
Ordinary business income (loss)	7,104,656	2,640,656	545,978	* 123,092	4,973,699	2,595,875	387,494
Net income	7,104,656	2,640,685	545,978	* 123,092	4,984,617	2,600,841	387,494
Loss	0	28	0	0	10,919	* 4,966	0
Portfolio income (loss) distributed directly to partners	241,619	17,567	-2,432	* 562	277,692	104,885	1,391
Interest income	33,690	4,762	890	* 45	173,276	23,397	1,391
Dividend income	103,496	* 6	* 403	0	1,461	* 4,208	0
Royalties	0	0	0	0	0	3,424	0
Net short-term capital gain (loss)	* 6,201	0	0	* 517	* 28	* 1,645	0
Net long-term capital gain (loss)	98,233	* 12,800	* -3,726	0	102,927	* 72,211	0
Net rental real estate income (loss)	* 3,311	* -398	* -54	0	-16,086	19,083	* 2,160
Net income	* 3,573	* 1,352	* 120	0	18,927	22,122	* 2,160
Loss	* 262	* 1,751	* 174	0	35,013	* 3,039	0
Other net rental income (loss)	* 337	* 49,805	0	0	28,933	* 4,107	0
Net income	* 337	* 50,453	0	0	28,933	* 4,107	0
Loss	0	* 648	0	0	0	0	0
Total net income [1]	7,245,489	2,694,829	547,217	* 123,136	5,161,282	2,650,094	391,045

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
Number of partnerships	24,825	18,551	* 10	6,264	54,785	13,800	40,985
Number of partners	106,900	84,051	* 30	22,819	177,939	51,976	125,964
Total assets	53,532,854	25,209,271	* 57,545	28,266,038	86,515,227	64,513,137	22,002,090
Income and deductions from a trade or business:							
Total income	35,727,666	19,460,709	* 122,701	16,144,256	94,268,588	30,034,636	64,233,952
Business receipts	29,969,310	14,999,647	* 105,278	14,864,385	91,579,125	28,560,895	63,018,230
Ordinary income from other partnerships and fiduciaries	1,653,743	1,033,453	0	620,290	546,725	358,522	188,203
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	28,857	* 26,578	0	2,279	177,566	146,079	31,487
Other income	4,075,757	3,401,031	* 17,423	657,303	1,965,171	969,139	996,032
Total deductions	29,872,453	16,607,045	* 107,780	13,157,628	85,775,874	26,813,860	58,962,014
Cost of good sold	5,070,701	2,123,820	* 36,610	2,910,271	28,226,004	3,497,043	24,728,961
Inventory, beginning of year	282,887	47,157	* 2,681	233,049	1,002,186	226,732	775,454
Purchases	1,900,793	392,668	* 16,520	1,491,605	20,530,629	1,408,227	19,122,402
Cost of labor	540,513	347,644	* 20,038	* 172,831	3,934,120	634,783	3,299,337
Additional inventory costs (section 263A)	12,362	* 9,926	0	* 2,437	169,758	6,577	163,181
Other costs	2,649,458	1,388,866	0	1,260,592	3,619,357	1,455,189	2,164,168
Less: Inventory, end of year	315,313	62,441	* 2,628	250,243	1,030,046	234,465	795,581
Salaries and wages	7,787,212	5,061,544	* 20,532	2,705,135	16,178,864	5,069,159	11,109,705
Guaranteed payments to partners	428,507	351,628	0	76,879	387,251	30,233	357,018
Rent paid	1,199,879	320,211	* 7,687	871,981	5,036,503	633,617	4,402,886
Interest paid	928,759	466,175	* 302	462,282	2,776,098	2,256,073	520,025
Taxes and licenses	1,866,473	551,164	* 3,571	1,311,739	4,160,680	2,048,279	2,112,402
Bad debts	42,443	11,178	* 161	31,103	59,915	47,679	12,236
Repairs and maintenance	343,623	123,989	* 3,216	216,419	1,597,171	673,701	923,470
Depreciation	1,520,163	634,348	* 6,689	879,126	3,869,443	2,418,451	1,450,992
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	154,071	142,761	0	11,311	52,421	17,484	34,937
Employee benefit programs	477,804	176,160	0	301,644	759,912	477,268	282,644
Ordinary loss from other partnerships and fiduciaries	28,966	* 28,294	0	* 671	49,904	36,763	13,141
Farm net loss	* 3,420	0	0	* 3,420	0	0	0
Net loss, noncapital assets	2,255	* 328	0	* 1,927	17,141	7,676	9,466
Other deductions	10,018,177	6,615,446	* 29,012	3,373,719	22,604,568	9,600,436	13,004,132
Ordinary business income (loss)	5,855,213	2,853,664	* 14,921	2,986,628	8,492,714	3,220,776	5,271,938
Net income	6,004,576	2,970,288	* 14,921	3,019,367	8,654,961	3,372,056	5,282,905
Loss	149,363	* 116,624	0	* 32,739	162,247	151,281	* 10,966
Portfolio income (loss) distributed directly to partners	593,126	462,950	* 6	130,170	662,764	408,666	254,097
Interest income	167,774	144,880	* 6	22,888	96,504	72,681	23,823
Dividend income	70,200	28,108	0	* 42,091	112,594	111,316	1,277
Royalties	298,311	294,725	0	3,586	* 118,225	109,846	* 8,379
Net short-term capital gain (loss)	-720	-101	0	* -619	2,055	1,561	* 494
Net long-term capital gain (loss)	57,560	-4,664	0	* 62,224	333,386	113,262	220,124
Net rental real estate income (loss)	85,119	58,290	0	26,830	238,411	170,046	68,365
Net income	124,820	87,097	0	* 37,724	242,892	173,877	69,015
Loss	* 39,701	* 28,807	0	* 10,894	4,481	* 3,831	* 650
Other net rental income (loss)	-1,709	-1,113	0	* -596	* 32,859	* 32,558	300
Net income	* 354	* 33	0	* 321	* 32,859	* 32,559	300
Loss	2,063	1,146	0	* 917	1	1	0
Total net income [1]	6,474,909	3,378,554	* 14,927	3,081,428	9,091,306	3,717,224	5,374,083

Footnotes at end of table.

Partnership Returns, 2011

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services						Nature of business not allocable
	Total	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
		Total	Automotive repair and maintenance	Other repair and maintenance			
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
Number of partnerships	38,729	18,253	13,695	4,558	20,473	* 4	* 75
Number of partners	86,221	39,787	29,489	10,297	46,427	* 7	* 75
Total assets	9,893,843	4,183,549	2,332,813	1,850,736	5,345,690	* 364,604	* 7,069
Income and deductions from a trade or business:							
Total income	20,651,765	10,443,973	6,211,550	4,232,423	10,207,792	0	* 82,057
Business receipts	17,206,403	10,343,355	6,174,310	4,169,044	6,863,048	0	* 82,057
Ordinary income from other partnerships and fiduciaries	* 152,406	* 2,616	* 1,674	943	* 149,790	0	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	114,358	9,472	* 3,951	* 5,520	104,886	0	0
Other income	3,178,598	88,531	31,615	56,916	3,090,068	0	0
Total deductions	18,536,050	9,519,238	5,600,049	3,919,189	9,016,812	0	* 78,822
Cost of good sold	7,283,826	5,848,366	3,315,422	2,532,943	1,435,460	0	* 77,010
Inventory, beginning of year	419,947	323,893	111,208	212,685	96,054	0	0
Purchases	3,954,596	3,472,971	2,338,152	1,134,818	481,625	0	0
Cost of labor	1,821,198	1,371,910	677,265	694,645	449,287	0	0
Additional inventory costs (section 263A)	* 49,877	* 49,877	0	* 49,877	0	0	0
Other costs	1,510,463	1,001,233	315,508	685,725	509,230	0	* 77,010
Less: Inventory, end of year	472,255	371,519	126,711	244,807	100,736	0	0
Salaries and wages	2,830,800	1,103,866	661,249	442,617	1,726,935	0	0
Guaranteed payments to partners	184,117	109,338	74,733	34,604	74,780	0	0
Rent paid	2,208,641	258,827	202,321	56,505	1,949,814	0	* 671
Interest paid	235,847	114,282	89,034	25,249	121,564	0	0
Taxes and licenses	472,650	204,914	136,477	68,437	267,735	0	0
Bad debts	29,689	15,080	9,676	5,403	14,610	0	0
Repairs and maintenance	175,014	101,440	68,782	32,658	73,574	0	0
Depreciation	432,276	216,309	151,901	64,409	215,967	0	0
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	17,175	5,272	* 2,650	2,622	11,903	0	0
Employee benefit programs	220,604	73,275	32,600	40,675	147,330	0	0
Ordinary loss from other partnerships and fiduciaries	* 3,395	* 587	0	* 587	* 2,808	0	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 680	661	0	661	* 20	0	0
Other deductions	4,441,335	1,467,022	855,203	611,819	2,974,313	0	* 1,141
Ordinary business income (loss)	2,115,715	924,735	611,501	313,234	1,190,980	0	* 3,235
Net income	2,115,715	924,735	611,501	313,234	1,190,980	0	* 3,235
Loss	0	0	0	0	0	0	0
Portfolio income (loss) distributed directly to partners	379,145	165,460	1,124	164,336	130,279	* 83,406	0
Interest income	10,944	1,627	396	1,231	9,317	0	0
Dividend income	* 83,698	* 21	* 7	13	* 272	* 83,406	0
Royalties	0	0	0	0	0	0	0
Net short-term capital gain (loss)	0	0	0	0	0	0	0
Net long-term capital gain (loss)	284,502	* 163,812	* 721	* 163,091	* 120,690	0	0
Net rental real estate income (loss)	* 15,296	* 94	0	* 94	* 15,202	0	0
Net income	* 15,508	* 94	0	* 94	* 15,414	0	0
Loss	* 212	0	0	0	* 212	0	0
Other net rental income (loss)	* 1,314	* 1,314	* 1,314	0	0	0	0
Net income	* 1,314	* 1,314	* 1,314	0	0	0	0
Loss	0	0	0	0	0	0	0
Total net income [1]	2,226,968	927,791	613,218	314,573	1,215,771	* 83,406	* 3,235

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss). For more information, see Explanation of Selected Terms for total net income (loss) at end of article text.

[2] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

Source: IRS Statistics of Income Division, Fall 2013 *SOI Bulletin*.

Partnership Returns, 2011

Statistics of Income Bulletin | Fall 2013

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of partnerships [1]	3,285,177	121,192	58,278	40,630	5,970	4,413	11,900
Number of partners	24,389,807	393,200	187,538	135,739	33,293	9,349	27,280
Partnerships reporting balance sheet data:							
Number of partnerships	2,474,044	86,803	42,741	31,731	4,296	1,454	6,581
Number of partners	21,779,003	299,678	137,342	114,838	27,426	3,431	16,641
Total assets	20,574,459,139	191,859,785	68,549,763	58,202,954	52,994,362	5,100,877	7,011,829
Cash	1,136,045,788	8,820,599	3,997,863	2,759,758	1,145,239	212,627	705,112
Trade notes and accounts receivable	706,205,640	5,902,451	1,491,919	1,985,886	1,240,637	156,002	1,028,006
Less: Allowance for bad debts	19,595,995	37,787	10,412	5,426	386	1,058	20,505
Inventories	285,098,559	11,281,850	2,294,483	7,707,354	110,931	* 114,882	1,054,200
U.S. Government obligations	163,157,351	* 58,986	0	* 58,918	0	69	0
Tax-exempt securities	46,928,950	* 108,926	0	* 108,926	0	0	0
Other current assets	2,382,402,022	10,196,377	4,131,851	2,693,764	2,381,708	343,597	645,457
Loans to partners	49,500,324	72,797	* 5,989	* 19,565	0	* 41,349	* 5,893
Mortgage and real estate loans	95,100,384	2,454,754	* 637,411	* 328,151	* 1,489,192	0	0
Other investments	9,349,721,463	20,255,170	5,340,044	4,283,001	8,729,326	* 1,282,099	620,700
Depreciable assets	4,983,712,438	97,928,456	46,835,896	41,383,051	2,701,838	2,249,348	4,758,323
Less: Accumulated depreciation	1,647,115,595	60,714,257	31,276,621	24,457,476	1,143,629	943,574	2,892,956
Depletable assets	212,232,528	12,009,431	* 45,767	* 29,595	11,934,069	0	0
Less: Accumulated depletion	46,256,590	2,303,634	* 1,449	* 16,128	2,286,058	0	0
Land	922,404,080	53,562,372	25,917,335	17,056,724	9,739,352	* 237,574	611,387
Intangible assets	800,069,987	3,359,120	1,186,745	496,465	83,924	1,217,022	374,964
Less: Accumulated amortization	170,548,597	829,225	318,996	179,501	59,008	142,584	129,136
Other assets	1,325,396,402	29,733,398	8,271,937	3,950,325	16,927,227	333,524	250,385
Total liabilities and capital	20,574,459,139	191,859,785	68,549,763	58,202,954	52,994,362	5,100,877	7,011,829
Accounts payable	504,493,070	3,995,862	1,494,553	1,538,266	103,892	182,678	676,473
Mortgages, notes, bonds payable in less than 1 year	393,589,703	15,353,496	7,516,066	6,925,151	* 73,551	127,276	711,452
Other current liabilities	2,745,714,787	10,782,365	5,883,103	3,214,330	323,795	279,450	1,081,686
Nonrecourse loans	1,212,525,105	2,425,364	* 639,076	* 1,270,802	* 515,485	0	0
Loans from partners	139,111,031	438,552	277,264	* 32,806	* 8,912	* 116,213	* 3,357
Mortgages, notes, bonds payable in 1 year or more	2,559,485,500	47,494,674	23,214,529	17,532,727	3,672,535	1,847,040	1,227,843
Other liabilities	1,383,980,355	9,688,858	3,109,675	3,259,218	1,658,925	1,575,775	85,265
Partners capital accounts	11,635,559,587	101,680,615	26,415,496	24,429,654	46,637,267	972,446	3,225,753

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	1,724,833	63,745	37,071	16,510	2,534	911	6,719
Number of partners	14,562,265	200,958	125,661	49,785	8,744	2,025	14,743
Partnerships reporting balance sheet data:							
Number of partnerships	1,371,918	47,458	30,257	11,738	1,541	237	3,685
Number of partners	13,444,496	156,205	101,130	39,455	6,267	678	8,675
Total assets	14,072,162,812	102,154,837	43,433,534	24,582,213	26,722,315	2,403,691	5,013,084
Cash	875,517,522	6,186,799	3,206,588	1,906,627	423,320	162,273	487,991
Trade notes and accounts receivable	509,585,504	4,564,854	1,127,140	1,262,322	1,141,281	133,236	900,874
Less: Allowance for bad debts	12,573,191	31,353	* 6,391	4,319	359	1,020	19,263
Inventories	160,728,600	6,297,415	1,076,040	4,116,764	* 31,529	* 91,371	981,710
U.S. Government obligations	155,409,817	* 56,359	0	* 56,359	0	0	0
Tax-exempt securities	36,138,440	0	0	0	0	0	0
Other current assets	1,447,877,710	7,141,961	3,084,831	951,130	2,393,527	77,608	634,865
Loans to partners	33,511,205	* 33,838	* 5,077	* 9,104	0	* 13,764	* 5,893
Mortgage and real estate loans	69,165,009	* 1,292,616	* 332,569	* 169,668	790,379	0	0
Other investments	7,331,777,731	8,603,745	3,510,677	3,028,823	1,649,002	* 186,036	229,206
Depreciable assets	2,699,451,938	54,481,663	30,252,943	18,959,680	1,183,863	1,173,585	2,911,592
Less: Accumulated depreciation	1,040,625,383	38,053,967	22,246,982	12,660,573	691,638	648,050	1,806,724
Depletable assets	152,338,719	3,110,312	* 11,896	* 17,946	3,080,470	0	0
Less: Accumulated depletion	38,362,900	808,387	* 1,449	* 10,890	* 796,048	0	0
Land	472,485,766	24,564,427	15,505,937	5,103,931	3,694,826	* 73,500	186,232
Intangible assets	452,496,865	1,844,594	638,851	131,572	* 14,100	967,943	92,129
Less: Accumulated amortization	103,924,287	374,646	116,691	102,577	* 7,165	* 117,661	30,551
Other assets	871,163,747	23,244,606	7,052,498	1,646,646	13,815,229	* 291,105	439,129
Total liabilities and capital	14,072,162,812	102,154,837	43,433,534	24,582,213	26,722,315	2,403,691	5,013,084
Accounts payable	318,131,142	2,069,474	892,205	533,097	34,429	75,829	533,915
Mortgages, notes, bonds payable in less than 1 year	254,136,708	7,793,641	4,698,436	2,355,640	* 48,985	* 75,759	614,821
Other current liabilities	1,617,629,933	4,628,546	2,231,809	1,343,818	104,491	182,655	765,772
Nonrecourse loans	554,342,840	* 968,691	* 561,657	* 407,034	0	0	0
Loans from partners	53,746,760	286,970	* 254,692	* 5,717	* 8,912	* 14,849	* 2,799
Mortgages, notes, bonds payable in 1 year or more	1,334,751,662	23,767,153	14,502,947	5,342,111	* 1,634,731	* 1,515,809	771,555
Other liabilities	774,048,632	3,313,771	1,445,620	1,642,504	* 77,028	* 107,514	41,106
Partners capital accounts	9,165,375,135	59,326,591	18,846,167	12,952,292	24,813,739	431,277	2,283,116

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of partnerships [1]	34,522	29,064	2,509	2,949	3,349	157,333	72,897
Number of partners	1,367,314	1,149,895	181,587	35,833	113,472	404,683	199,835
Partnerships reporting balance sheet data:							
Number of partnerships	24,983	19,686	2,367	2,931	3,292	110,762	55,170
Number of partners	1,294,516	1,080,784	178,169	35,563	113,152	301,780	162,174
Total assets	430,511,310	367,030,643	46,866,572	16,614,095	281,207,979	194,356,284	116,931,577
Cash	25,994,844	22,811,538	2,102,826	1,080,480	6,943,320	17,709,367	9,400,917
Trade notes and accounts receivable	27,105,466	21,632,260	3,368,917	2,104,290	24,509,955	23,730,616	10,954,562
Less: Allowance for bad debts	155,401	113,102	13,049	29,250	100,887	155,302	64,385
Inventories	5,202,296	1,589,664	3,037,404	575,228	3,398,254	40,022,741	29,147,408
U.S. Government obligations	* 39,158	* 39,158	0	0	1,512	* 205,393	* 2,006
Tax-exempt securities	301,818	301,818	0	0	280	471,250	* 406,096
Other current assets	24,123,412	20,795,974	2,808,675	518,763	10,113,738	29,976,263	19,430,058
Loans to partners	422,682	* 301,778	* 113,150	* 7,755	* 3,975	336,637	207,075
Mortgage and real estate loans	* 769,160	* 592,830	* 165,581	* 10,748	0	635,983	389,088
Other investments	40,402,155	37,924,039	1,798,273	679,843	62,841,135	14,939,551	5,945,910
Depreciable assets	180,360,556	142,231,745	27,358,699	10,770,112	171,130,722	36,913,595	13,257,234
Less: Accumulated depreciation	83,076,434	66,004,139	12,259,231	4,813,064	42,553,829	17,035,512	4,601,557
Depletable assets	184,008,197	173,581,658	9,476,896	* 949,643	* 1,132,451	* 98,108	0
Less: Accumulated depletion	41,005,825	38,799,414	2,079,113	* 127,297	* 472,716	* 2,903	0
Land	5,251,121	2,903,959	2,195,517	151,645	871,854	23,243,562	18,096,664
Intangible assets	36,480,292	31,775,215	3,460,060	1,245,018	21,911,987	3,868,057	830,328
Less: Accumulated amortization	11,585,033	10,553,425	872,975	158,634	5,199,928	1,030,787	273,308
Other assets	35,872,847	26,019,088	6,204,941	3,648,818	26,676,158	20,429,666	13,803,481
Total liabilities and capital	430,511,310	367,030,643	46,866,572	16,614,095	281,207,979	194,356,284	116,931,577
Accounts payable	21,963,294	18,803,829	2,005,288	1,154,177	19,551,403	17,594,705	10,843,996
Mortgages, notes, bonds payable in less than 1 year	3,717,096	2,282,568	1,039,850	394,678	5,137,689	14,041,319	11,534,996
Other current liabilities	25,752,612	21,122,063	3,456,506	1,174,043	17,053,838	25,845,780	13,426,864
Nonrecourse loans	4,888,911	4,270,405	* 493,420	* 125,085	3,884,465	7,303,702	5,725,866
Loans from partners	2,721,021	2,462,145	* 121,452	* 137,424	* 1,443,688	3,619,336	2,775,753
Mortgages, notes, bonds payable in 1 year or more	48,665,380	37,848,511	7,828,293	2,988,576	50,795,941	45,281,465	26,319,000
Other liabilities	39,527,004	29,979,095	8,065,108	1,482,801	44,807,001	19,578,812	11,656,001
Partners capital accounts	283,275,993	250,262,026	23,856,655	9,157,311	138,533,953	61,091,166	34,649,099

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	22,212	18,765	1,946	1,502	1,236	81,938	31,528
Number of partners	1,153,351	958,167	165,500	29,684	10,317	192,765	75,659
Partnerships reporting balance sheet data:							
Number of partnerships	18,160	14,728	[d]	[d]	1,210	60,273	26,841
Number of partners	1,101,838	906,686	[d]	[d]	10,205	146,617	65,015
Total assets	326,641,305	290,334,226	28,710,579	7,596,499	80,186,550	83,711,774	46,476,569
Cash	22,148,522	20,183,074	1,559,755	405,693	3,510,916	14,623,002	7,621,846
Trade notes and accounts receivable	24,228,375	20,321,428	2,742,612	1,164,335	6,581,318	17,909,280	8,493,023
Less: Allowance for bad debts	110,768	88,532	6,611	15,626	53,466	97,713	51,685
Inventories	3,495,043	1,464,412	1,545,246	485,385	1,332,686	10,579,839	8,028,196
U.S. Government obligations	* 39,158	* 39,158	0	0	0	* 205,393	* 2,006
Tax-exempt securities	301,818	301,818	0	0	0	471,250	* 406,096
Other current assets	20,790,782	18,647,621	1,905,321	237,841	5,353,679	13,710,649	10,102,194
Loans to partners	159,386	* 156,894	2,297	* 196	* 3,591	175,575	52,093
Mortgage and real estate loans	* 185,249	* 18,919	* 165,581	* 748	0	* 140,311	* 11,941
Other investments	35,126,712	33,789,254	1,038,787	* 298,671	10,846,789	6,609,796	2,714,906
Depreciable assets	138,264,226	113,819,489	18,953,554	5,491,184	59,271,202	17,600,216	4,739,490
Less: Accumulated depreciation	65,631,986	53,128,063	9,301,554	3,202,369	19,224,731	10,209,252	2,430,417
Depletable assets	136,191,283	130,728,882	5,090,400	372,001	* 1,132,279	* 8,716	0
Less: Accumulated depletion	34,989,383	33,167,332	1,770,664	51,387	* 472,590	* 2,425	0
Land	3,122,002	1,551,432	1,474,426	96,144	279,473	4,769,887	3,590,431
Intangible assets	31,004,441	28,233,381	2,417,417	353,644	6,266,351	1,546,883	246,300
Less: Accumulated amortization	9,964,218	9,318,167	593,825	52,226	2,621,946	346,945	97,222
Other assets	22,280,662	16,780,558	3,487,839	2,012,265	7,980,999	6,017,313	3,047,371
Total liabilities and capital	326,641,305	290,334,226	28,710,579	7,596,499	80,186,550	83,711,774	46,476,569
Accounts payable	18,059,674	16,613,683	931,949	514,042	6,157,763	12,780,218	8,215,833
Mortgages, notes, bonds payable in less than 1 year	1,691,365	1,317,957	200,116	173,292	1,581,257	4,458,504	3,247,204
Other current liabilities	20,977,703	19,310,682	1,258,708	408,313	5,597,892	16,250,701	7,944,330
Nonrecourse loans	4,376,711	3,884,320	* 478,555	* 13,836	* 1,690,686	1,921,931	1,854,059
Loans from partners	2,416,463	* 2,395,223	0	* 21,239	* 251,968	645,547	458,980
Mortgages, notes, bonds payable in 1 year or more	36,189,861	29,770,814	5,286,378	1,132,669	19,138,903	12,386,294	7,195,430
Other liabilities	24,566,923	20,112,350	3,801,694	652,879	10,019,290	4,287,072	1,448,098
Partners capital accounts	218,362,604	196,929,196	16,753,179	4,680,229	35,748,791	30,981,508	16,112,636

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of partnerships [1]	18,512	1,000	14,015	3,496	65,924	11,341	10,567
Number of partners	53,024	2,748	39,412	10,865	151,824	23,943	27,365
Partnerships reporting balance sheet data:							
Number of partnerships	14,276	[d]	[d]	2,414	41,316	6,461	6,554
Number of partners	42,914	[d]	[d]	8,433	96,692	14,038	14,766
Total assets	55,411,545	7,998,660	33,427,409	13,985,477	22,013,163	3,532,397	1,956,427
Cash	5,622,953	1,160,639	730,158	3,732,156	2,685,497	485,030	404,240
Trade notes and accounts receivable	5,584,607	765,825	1,400,065	3,418,718	7,191,448	1,077,841	806,441
Less: Allowance for bad debts	17,866	* 1,076	0	16,790	73,051	* 4,221	5,642
Inventories	9,683,967	* 22,016	9,530,216	131,735	1,191,366	170,000	78,194
U.S. Government obligations	* 203,387	42,189	0	* 161,197	0	0	0
Tax-exempt securities	* 33,359	* 7,620	0	* 25,740	* 31,794	* 16,563	0
Other current assets	7,463,177	718,332	4,385,382	2,359,463	3,083,028	1,125,908	128,846
Loans to partners	* 105,456	* 1,107	* 87,078	* 17,271	24,107	* 647	0
Mortgage and real estate loans	* 246,896	0	* 246,896	0	0	0	0
Other investments	7,741,584	1,700,514	4,993,545	1,047,525	1,252,057	* 9,421	* 36,472
Depreciable assets	13,502,211	3,394,466	5,857,862	4,249,883	10,154,150	1,379,598	766,558
Less: Accumulated depreciation	5,613,387	1,281,991	1,719,695	2,611,701	6,820,568	1,036,753	587,231
Depletable assets	* 98,019	0	* 97,419	600	* 89	* 89	0
Less: Accumulated depletion	* 2,814	0	* 2,753	61	* 89	* 89	0
Land	4,664,586	* 15,016	4,586,216	63,354	482,311	* 32,789	* 19,611
Intangible assets	882,905	458,657	219,682	204,566	2,154,824	192,660	190,525
Less: Accumulated amortization	261,619	69,571	138,370	53,678	495,860	59,436	47,953
Other assets	5,474,125	1,064,915	3,153,710	1,255,499	1,152,061	142,350	166,366
Total liabilities and capital	55,411,545	7,998,660	33,427,409	13,985,477	22,013,163	3,532,397	1,956,427
Accounts payable	3,149,681	589,724	420,189	2,139,769	3,601,027	554,946	303,526
Mortgages, notes, bonds payable in less than 1 year	1,110,764	350,916	380,402	379,446	1,395,558	251,962	201,735
Other current liabilities	7,117,035	1,035,924	2,457,324	3,623,787	5,301,881	546,912	985,004
Nonrecourse loans	1,516,007	* 139,785	* 1,337,364	* 38,858	* 61,828	* 578	* 24,299
Loans from partners	* 652,130	* 623	* 651,506	0	191,453	* 11,055	* 2,896
Mortgages, notes, bonds payable in 1 year or more	13,948,023	1,019,333	10,406,161	2,522,529	5,014,442	517,161	263,228
Other liabilities	5,712,152	572,957	4,180,053	959,142	2,210,659	-247,038	94,518
Partners capital accounts	22,205,753	4,289,396	13,594,411	4,321,946	4,236,314	1,896,823	81,219

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	5,543	515	3,149	1,880	44,866	9,032	5,415
Number of partners	16,501	1,256	9,558	5,686	100,605	18,947	11,011
Partnerships reporting balance sheet data:							
Number of partnerships	5,269	[d]	[d]	1,607	28,163	4,826	4,056
Number of partners	15,684	[d]	[d]	4,872	65,918	10,388	8,292
Total assets	23,490,607	4,066,389	9,629,074	9,795,145	13,744,598	2,301,086	1,453,345
Cash	4,611,359	948,272	301,492	3,361,595	2,389,797	449,576	359,378
Trade notes and accounts receivable	4,206,031	469,938	1,043,175	2,692,918	5,210,226	796,742	587,888
Less: Allowance for bad debts	10,309	* 979	0	9,330	35,719	* 1,506	5,056
Inventories	1,997,360	* 16,302	1,890,100	90,958	554,283	162,999	35,451
U.S. Government obligations	* 203,387	42,189	0	* 161,197	0	0	0
Tax-exempt securities	* 33,359	* 7,620	0	* 25,740	* 31,794	* 16,563	0
Other current assets	2,168,166	254,821	698,758	1,214,587	1,440,289	417,854	105,804
Loans to partners	* 105,440	* 1,107	* 87,078	* 17,255	18,043	* 647	0
Mortgage and real estate loans	* 128,370	0	* 128,370	0	0	0	0
Other investments	3,315,738	528,950	1,938,194	848,595	579,152	* 8,063	* 36,155
Depreciable assets	6,678,849	2,210,417	1,632,581	2,835,852	6,181,876	1,060,516	630,245
Less: Accumulated depreciation	3,359,566	1,112,322	478,018	1,769,225	4,419,269	801,046	502,933
Depletable assets	* 8,626	0	* 8,626	0	* 89	* 89	0
Less: Accumulated depletion	* 2,336	0	* 2,336	0	* 89	* 89	0
Land	1,052,094	* 5,038	1,002,891	44,166	127,362	* 30,543	* 19,611
Intangible assets	280,369	188,222	57,117	35,031	1,020,214	45,128	29,058
Less: Accumulated amortization	73,098	* 10,304	54,629	8,165	176,626	* 7,047	8,104
Other assets	2,146,767	517,120	1,375,675	253,972	823,175	122,054	165,848
Total liabilities and capital	23,490,607	4,066,389	9,629,074	9,795,145	13,744,598	2,301,086	1,453,345
Accounts payable	2,152,629	423,769	173,086	1,555,773	2,411,757	370,537	191,751
Mortgages, notes, bonds payable in less than 1 year	555,517	137,005	* 187,072	231,440	655,783	103,401	124,289
Other current liabilities	4,750,169	956,787	739,529	3,053,853	3,556,202	495,963	463,528
Nonrecourse loans	* 53,131	* 9,785	* 4,783	38,562	* 14,742	* 578	* 602
Loans from partners	* 86,494	0	* 86,494	0	100,072	* 3,462	0
Mortgages, notes, bonds payable in 1 year or more	3,534,450	448,131	2,429,767	656,552	1,656,413	215,177	212,234
Other liabilities	2,362,087	* 70,377	1,609,355	682,355	476,886	* 75,934	* 6,604
Partners capital accounts	9,996,129	2,020,535	4,398,986	3,576,608	4,872,743	1,036,033	454,339

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships [1]	9,188	14,880	19,948	64,418	9,854	2,716	373
Number of partners	20,978	34,374	45,164	682,535	35,742	14,051	1,425
Partnerships reporting balance sheet data:							
Number of partnerships	8,246	8,287	11,768	38,472	6,299	2,696	373
Number of partners	18,824	21,179	27,885	620,624	28,597	13,920	1,425
Total assets	3,949,119	2,053,453	10,521,768	712,111,217	48,078,517	50,660,437	2,598,655
Cash	359,568	281,593	1,155,066	34,235,450	1,932,831	554,069	104,628
Trade notes and accounts receivable	1,380,340	668,810	3,258,017	108,959,251	6,329,951	9,662,578	686,853
Less: Allowance for bad debts	15,698	* 3,900	43,589	1,040,104	97,419	31,390	26,429
Inventories	176,651	190,574	575,946	70,826,402	7,511,070	2,936,825	837,578
U.S. Government obligations	0	0	0	1,852	162	0	0
Tax-exempt securities	0	0	* 15,231	24,350	0	21,550	0
Other current assets	302,183	191,710	1,334,382	46,239,053	2,571,010	822,301	57,179
Loans to partners	* 6,328	* 6,119	* 11,013	1,128,564	* 58,566	* 1,764	0
Mortgage and real estate loans	0	0	0	* 17,302	0	2,880	0
Other investments	787,266	* 8,456	410,442	126,800,280	9,518,358	2,342,676	* 67,395
Depreciable assets	1,288,487	1,082,977	5,636,530	297,309,117	20,764,645	12,675,524	1,986,201
Less: Accumulated depreciation	907,694	758,131	3,530,760	130,698,935	10,452,855	4,405,047	1,327,162
Depletable assets	0	0	0	1,189,725	* 10,161	0	0
Less: Accumulated depletion	0	0	0	100,406	* 9,454	0	0
Land	* 19,325	* 236,356	174,230	5,900,791	325,275	1,263,527	25,570
Intangible assets	581,915	* 81,279	1,108,445	97,303,255	7,273,447	19,885,876	153,070
Less: Accumulated amortization	203,788	* 19,155	165,528	18,247,534	1,225,269	825,006	47,856
Other assets	174,235	86,766	582,343	72,262,803	3,568,039	5,752,310	81,629
Total liabilities and capital	3,949,119	2,053,453	10,521,768	712,111,217	48,078,517	50,660,437	2,598,655
Accounts payable	654,911	349,530	1,738,115	91,373,980	5,071,417	10,452,728	380,780
Mortgages, notes, bonds payable in less than 1 year	226,592	112,608	602,661	18,820,777	2,746,877	459,635	323,109
Other current liabilities	855,632	280,479	2,633,854	56,544,490	3,731,157	3,166,486	399,244
Nonrecourse loans	* 719	0	* 36,233	8,175,683	* 620,381	* 323,197	2,740
Loans from partners	* 19,876	* 12,636	* 144,991	7,041,591	862,342	* 314,163	* 457,037
Mortgages, notes, bonds payable in 1 year or more	572,494	477,150	3,184,409	88,761,579	6,640,997	7,459,349	749,513
Other liabilities	45,497	* 14,633	2,303,049	63,169,426	939,022	1,574,722	1,211,042
Partners capital accounts	1,573,398	806,417	-121,543	378,223,690	27,466,323	26,910,158	-924,812

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	6,651	13,090	10,678	21,615	1,982	430	270
Number of partners	15,410	30,659	24,579	361,758	16,127	2,558	956
Partnerships reporting balance sheet data:							
Number of partnerships	5,709	6,498	7,074	16,100	1,977	410	270
Number of partners	13,256	17,475	16,507	347,673	16,084	2,427	956
Total assets	2,323,354	1,337,488	6,329,325	458,389,821	35,121,417	24,752,495	1,656,278
Cash	289,736	249,942	1,041,164	18,628,544	1,501,559	460,760	80,597
Trade notes and accounts receivable	1,005,952	498,840	2,320,803	75,478,401	4,969,233	3,774,188	455,074
Less: Allowance for bad debts	10,613	* 3,157	15,386	660,813	79,155	5,616	* 4,516
Inventories	150,965	100,387	104,481	47,152,295	5,440,941	1,965,114	543,482
U.S. Government obligations	0	0	0	1,852	162	0	0
Tax-exempt securities	0	0	* 15,231	24,350	0	21,550	0
Other current assets	240,688	169,736	506,207	27,367,726	2,129,927	400,892	40,957
Loans to partners	* 6,328	* 6,119	* 4,949	966,509	* 37	0	0
Mortgage and real estate loans	0	0	0	2,880	0	2,880	0
Other investments	* 153,540	* 8,456	372,939	97,929,212	8,301,344	* 1,721,121	* 55,082
Depreciable assets	985,902	573,725	2,931,489	179,019,126	15,049,175	7,611,252	1,205,453
Less: Accumulated depreciation	715,736	415,077	1,984,477	88,411,980	8,370,749	2,873,779	845,110
Depletable assets	0	0	0	420,999	* 10,161	0	0
Less: Accumulated depletion	0	0	0	58,673	* 9,454	0	0
Land	* 17,612	* 7,091	52,506	3,028,534	243,231	674,014	18,122
Intangible assets	116,152	* 75,009	754,866	66,648,245	5,147,069	9,545,447	56,425
Less: Accumulated amortization	24,728	* 19,155	117,591	13,592,168	998,001	661,781	15,214
Other assets	107,556	85,572	342,144	44,444,782	1,785,937	2,116,453	65,926
Total liabilities and capital	2,323,354	1,337,488	6,329,325	458,389,821	35,121,417	24,752,495	1,656,278
Accounts payable	486,062	209,225	1,154,182	49,308,283	3,230,493	2,713,304	184,224
Mortgages, notes, bonds payable in less than 1 year	117,320	99,216	211,556	8,612,472	1,891,897	253,381	* 150,409
Other current liabilities	659,366	221,714	1,715,631	32,980,093	2,410,588	2,106,813	136,125
Nonrecourse loans	0	0	* 13,562	6,800,101	* 149,342	* 121,240	2,740
Loans from partners	* 4,525	* 12,636	* 79,449	1,632,335	* 89,992	* 165,306	* 346,731
Mortgages, notes, bonds payable in 1 year or more	243,747	224,537	760,719	37,108,283	3,657,301	1,865,229	376,196
Other liabilities	* 34,699	4,591	355,059	20,347,801	273,581	1,365,335	* 48,878
Partners capital accounts	777,635	565,569	2,039,167	301,600,453	23,418,222	16,161,886	410,975

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships [1]	2,597	* 285	1,981	371	6,363	254	1,624
Number of partners	7,731	* 623	5,228	1,739	19,211	219,755	223,925
Partnerships reporting balance sheet data:							
Number of partnerships	2,572	* 285	1,308	371	3,799	[d]	1,606
Number of partners	7,630	* 623	3,881	1,739	13,534	[d]	220,071
Total assets	2,614,979	* 644,459	7,489,845	44,624,336	4,402,562	178,309,165	111,161,461
Cash	205,423	* 12,799	382,125	273,727	391,597	5,918,854	4,418,490
Trade notes and accounts receivable	560,997	* 16,088	812,839	1,177,561	1,017,375	18,474,200	23,310,871
Less: Allowance for bad debts	20,966	* 418	21,851	39,158	40,431	33,005	240,669
Inventories	755,623	* 18,913	1,391,936	2,211,415	360,315	14,085,927	10,960,626
U.S. Government obligations	0	0	0	0	0	0	1,690
Tax-exempt securities	0	0	2,800	0	0	0	0
Other current assets	235,614	* 568,325	497,913	2,229,985	251,563	3,705,400	10,094,414
Loans to partners	665	0	* 3,163	* 7,105	* 575	981	* 81,342
Mortgage and real estate loans	0	0	0	0	0	0	* 14,421
Other investments	229,714	1,244	189,212	14,061,262	109,069	59,448,097	11,711,569
Depreciable assets	471,140	* 22,195	4,556,900	19,362,854	3,750,483	87,244,821	57,724,131
Less: Accumulated depreciation	311,684	* 7,795	2,520,396	7,431,429	2,460,518	27,342,155	29,369,689
Depletable assets	0	0	* 754,880	6,802	0	7,268	341,367
Less: Accumulated depletion	0	0	* 43,616	0	0	1,036	35,748
Land	* 640	241	236,728	62,890	19,328	743,012	1,278,799
Intangible assets	559,356	* 11,478	782,293	11,979,422	1,069,829	2,784,328	17,631,389
Less: Accumulated amortization	120,229	* 743	72,055	731,429	280,831	637,493	7,613,723
Other assets	48,685	* 2,132	536,973	1,453,331	214,208	13,909,965	10,852,178
Total liabilities and capital	2,614,979	* 644,459	7,489,845	44,624,336	4,402,562	178,309,165	111,161,461
Accounts payable	381,562	* 5,968	492,343	1,537,152	458,336	24,595,570	9,891,706
Mortgages, notes, bonds payable in less than 1 year	107,383	0	520,449	508,255	247,379	3,932,139	3,170,316
Other current liabilities	660,977	* 25,840	475,073	1,562,789	620,691	6,215,445	14,087,845
Nonrecourse loans	* 113,259	0	* 159,339	* 75,177	13,930	4,793,792	714,866
Loans from partners	* 52,175	0	* 65,987	124,840	* 20,364	* 65,625	2,449,908
Mortgages, notes, bonds payable in 1 year or more	247,824	274	2,424,918	10,759,576	1,605,884	18,374,789	8,156,466
Other liabilities	819,524	0	926,681	933,633	354,034	-846,568	6,873,289
Partners capital accounts	232,276	* 612,377	2,425,055	29,122,913	1,081,945	121,178,373	65,817,065

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	243	* 3	1,689	263	2,176	136	720
Number of partners	657	* 7	3,997	1,133	4,659	153,635	131,168
Partnerships reporting balance sheet data:							
Number of partnerships	228	* 3	1,015	263	2,166	[d]	707
Number of partners	577	* 7	2,650	1,133	4,629	[d]	131,028
Total assets	2,196,339	* 43,206	2,998,152	39,302,274	2,223,578	118,739,969	86,879,741
Cash	172,959	* 8,385	324,068	197,306	260,481	2,841,232	3,440,968
Trade notes and accounts receivable	466,377	* 15,795	380,435	593,088	575,815	12,375,306	20,972,940
Less: Allowance for bad debts	12,338	125	15,058	32,460	20,358	9,066	196,552
Inventories	555,201	4,787	508,745	1,676,289	199,539	9,387,752	8,350,840
U.S. Government obligations	0	0	0	0	0	0	1,690
Tax-exempt securities	0	0	2,800	0	0	0	0
Other current assets	212,230	* 2,342	167,011	1,922,352	64,871	3,073,595	9,192,012
Loans to partners	665	0	* 1,579	4,301	0	981	792
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	224,231	1,244	117,843	13,657,051	* 158,084	51,647,238	10,377,222
Depreciable assets	317,667	* 7,683	1,584,877	15,873,024	2,319,636	47,608,559	42,120,441
Less: Accumulated depreciation	210,235	* 3,046	1,031,188	6,223,181	1,600,967	17,115,809	23,034,695
Depletable assets	0	0	* 3,484	6,802	0	7,268	341,367
Less: Accumulated depletion	0	0	* 2,420	0	0	1,036	35,748
Land	* 640	241	47,328	21,423	* 5,778	416,456	636,566
Intangible assets	541,939	4,795	551,692	11,653,856	211,310	2,434,407	13,040,586
Less: Accumulated amortization	112,208	0	20,954	646,215	43,219	556,843	6,698,354
Other assets	39,212	* 1,107	377,910	598,639	92,610	6,629,929	8,369,664
Total liabilities and capital	2,196,339	* 43,206	2,998,152	39,302,274	2,223,578	118,739,969	86,879,741
Accounts payable	273,164	* 5,336	134,499	1,099,708	199,260	14,538,519	8,251,557
Mortgages, notes, bonds payable in less than 1 year	77,252	0	199,333	205,174	75,309	940,499	1,799,025
Other current liabilities	349,285	* 6,196	201,038	893,353	336,255	2,638,791	10,767,316
Nonrecourse loans	* 113,259	0	4,500	* 36,287	0	4,792,521	657,079
Loans from partners	* 10,670	0	* 21,196	90	* 10,717	3,464	224,609
Mortgages, notes, bonds payable in 1 year or more	* 209,709	274	673,181	8,232,990	412,681	6,832,968	5,033,461
Other liabilities	330,588	0	55,917	583,740	* 98,597	-3,545,228	3,979,354
Partners capital accounts	832,412	* 31,400	1,708,486	28,250,933	1,090,758	92,538,434	56,167,340

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships [1]	632	1,254	1,647	4,308	5,236	5,971	1,615
Number of partners	3,407	3,241	4,220	13,447	31,570	30,976	5,140
Partnerships reporting balance sheet data:							
Number of partnerships	595	1,236	477	3,592	2,370	[d]	928
Number of partners	3,063	3,180	1,855	11,944	23,161	[d]	3,764
Total assets	15,546,338	8,973,972	20,638,020	18,967,432	53,539,457	27,093,782	5,060,346
Cash	627,408	297,119	1,202,177	999,759	5,210,327	2,083,590	186,650
Trade notes and accounts receivable	2,354,684	1,138,904	3,550,552	3,208,695	12,620,091	2,273,714	768,360
Less: Allowance for bad debts	44,433	54,943	43,201	89,165	76,302	33,613	10,941
Inventories	1,813,261	1,254,415	3,965,849	3,042,782	5,857,316	1,392,631	817,411
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	1,351,411	226,551	2,282,812	699,641	2,024,648	1,292,934	686,740
Loans to partners	0	0	* 5,223	* 1,835	* 742,660	* 2,275	0
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	2,052,640	334,627	1,485,866	604,074	10,542,002	4,417,567	131,545
Depreciable assets	6,685,830	7,123,564	12,690,741	10,522,955	6,913,854	12,615,548	1,359,924
Less: Accumulated depreciation	3,762,167	3,419,458	6,901,073	5,968,324	3,506,423	6,768,327	953,236
Depletable assets	0	* 50,191	* 6,498	106	* 12,451	0	0
Less: Accumulated depletion	0	* 7,978	* 2,483	90	0	0	0
Land	87,734	485,047	234,595	145,281	418,076	42,800	21,990
Intangible assets	2,671,892	1,171,284	992,834	2,509,446	6,754,370	4,244,000	1,228,325
Less: Accumulated amortization	365,597	215,298	316,838	688,550	849,331	979,305	129,675
Other assets	2,073,677	589,947	1,484,469	3,978,987	6,875,718	6,509,970	953,252
Total liabilities and capital	15,546,338	8,973,972	20,638,020	18,967,432	53,539,457	27,093,782	5,060,346
Accounts payable	1,708,777	671,354	2,724,961	1,778,689	9,630,118	2,065,489	540,090
Mortgages, notes, bonds payable in less than 1 year	865,233	611,180	1,011,675	1,150,181	667,676	259,781	257,387
Other current liabilities	1,117,948	796,077	1,727,108	1,571,686	5,425,170	2,497,696	813,587
Nonrecourse loans	* 188,521	* 396,984	* 331,613	* 215,994	* 113,043	* 27,593	0
Loans from partners	* 8,041	437	304,913	* 298,511	* 1,230,961	* 341,794	* 42,193
Mortgages, notes, bonds payable in 1 year or more	3,201,098	2,111,760	1,907,744	2,870,500	2,495,140	2,903,535	987,005
Other liabilities	3,205,892	1,129,237	1,727,545	2,401,617	1,548,818	3,355,386	102,834
Partners capital accounts	5,250,828	3,256,944	10,902,462	8,680,254	32,428,531	15,642,508	2,317,249

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	234	1,149	322	3,679	1,502	435	1,459
Number of partners	1,478	2,715	1,270	11,391	4,646	2,129	3,779
Partnerships reporting balance sheet data:							
Number of partnerships	207	1,136	311	2,974	1,222	[d]	782
Number of partners	1,175	2,669	1,223	9,917	4,049	[d]	2,414
Total assets	8,210,415	4,538,605	14,417,064	14,616,407	34,278,810	7,492,802	3,974,605
Cash	549,066	205,705	1,133,667	888,984	4,885,970	736,968	151,271
Trade notes and accounts receivable	1,256,911	616,234	2,581,911	2,153,547	6,395,126	1,401,382	531,885
Less: Allowance for bad debts	29,391	15,982	33,764	67,039	61,026	23,740	9,167
Inventories	1,040,124	619,095	3,091,013	1,940,804	4,360,848	786,334	595,366
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	1,229,951	122,807	1,544,771	537,840	1,673,544	681,632	584,241
Loans to partners	0	0	* 5,205	* 1,619	* 742,648	0	0
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	711,790	* 86,498	311,841	580,254	1,643,137	278,540	128,190
Depreciable assets	4,394,114	3,484,805	9,278,679	8,244,410	4,130,670	2,699,799	818,003
Less: Accumulated depreciation	2,854,745	2,142,623	5,319,040	4,960,501	2,186,426	1,899,333	504,588
Depletable assets	0	34,263	5,097	106	* 12,451	0	0
Less: Accumulated depletion	0	7,909	2,016	90	0	0	0
Land	56,392	139,262	190,377	96,925	342,584	* 19,571	* 19,694
Intangible assets	1,668,877	951,076	634,203	2,055,521	6,335,056	2,642,420	1,024,556
Less: Accumulated amortization	172,483	95,564	78,786	510,839	793,022	321,664	63,422
Other assets	359,808	540,937	1,073,906	3,654,866	6,797,252	490,892	698,574
Total liabilities and capital	8,210,415	4,538,605	14,417,064	14,616,407	34,278,810	7,492,802	3,974,605
Accounts payable	898,768	404,050	1,641,120	1,086,345	3,308,361	1,393,044	333,509
Mortgages, notes, bonds payable in less than 1 year	286,141	158,298	679,046	417,311	452,803	164,242	132,688
Other current liabilities	705,469	361,388	1,019,665	1,149,137	3,940,931	1,293,322	551,134
Nonrecourse loans	0	394,752	* 188,477	* 156,659	* 113,043	* 167	0
Loans from partners	* 5,469	0	247,688	* 102,017	* 361,357	0	0
Mortgages, notes, bonds payable in 1 year or more	1,772,019	841,949	755,973	1,758,303	1,701,911	482,696	530,738
Other liabilities	591,310	165,520	448,560	1,980,994	1,721,546	333,859	123,330
Partners capital accounts	3,951,239	2,212,648	9,436,534	7,965,642	22,678,856	3,825,472	2,303,206

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships [1]	5,268	917	11,150	73,201	42,396	18,956	11,849
Number of partners	16,013	3,248	41,843	538,253	123,605	385,755	28,893
Partnerships reporting balance sheet data:							
Number of partnerships	1,133	917	6,473	46,210	29,688	13,827	2,695
Number of partners	5,449	3,248	32,381	478,113	93,100	374,429	10,584
Total assets	74,480,866	1,265,565	35,961,023	218,187,546	72,475,830	141,632,447	4,079,268
Cash	8,713,313	133,382	587,183	9,746,274	4,103,287	4,999,196	643,790
Trade notes and accounts receivable	11,101,308	253,962	9,639,669	59,231,882	19,432,284	38,771,268	1,028,330
Less: Allowance for bad debts	102,227	* 3,593	29,949	988,651	438,141	542,370	8,140
Inventories	8,987,545	242,628	2,382,334	47,252,047	20,976,185	25,608,645	667,216
U.S. Government obligations	0	0	0	* 19,332	0	* 19,332	0
Tax-exempt securities	0	0	0	* 15,842	0	* 15,842	0
Other current assets	15,125,889	72,731	1,441,992	13,195,359	5,371,916	7,490,682	332,761
Loans to partners	* 13,970	* 1,832	* 206,608	137,298	37,428	97,162	* 2,707
Mortgage and real estate loans	0	0	0	* 16,149	* 2,432	* 13,697	* 19
Other investments	3,059,392	0	6,493,972	10,675,701	2,285,374	8,157,154	233,173
Depreciable assets	24,907,826	428,052	5,501,928	50,707,051	12,890,171	37,307,327	509,553
Less: Accumulated depreciation	10,281,051	256,822	3,253,323	18,682,376	7,094,165	11,336,066	252,145
Depletable assets	0	0	0	* 513	* 505	8	0
Less: Accumulated depletion	0	0	0	* 307	* 299	8	0
Land	464,655	* 5,520	39,083	2,580,350	889,327	1,603,640	* 87,383
Intangible assets	10,521,291	255,982	4,823,343	27,430,250	10,363,467	16,678,122	388,661
Less: Accumulated amortization	1,839,416	66,908	1,241,982	5,480,337	2,896,176	2,523,396	60,764
Other assets	3,808,369	198,801	9,370,164	22,331,171	6,552,234	15,272,212	506,725
Total liabilities and capital	74,480,866	1,265,565	35,961,023	218,187,546	72,475,830	141,632,447	4,079,268
Accounts payable	17,330,112	146,741	1,510,088	51,595,056	16,146,170	34,698,369	750,517
Mortgages, notes, bonds payable in less than 1 year	997,818	332,863	651,440	13,147,891	5,939,727	7,003,223	204,941
Other current liabilities	9,662,990	168,110	1,818,571	22,640,019	6,757,956	14,647,869	1,234,194
Nonrecourse loans	80,801	0	4,453	858,977	405,242	318,097	* 135,637
Loans from partners	* 129,562	* 50,405	* 222,334	2,844,607	814,090	1,973,002	* 57,514
Mortgages, notes, bonds payable in 1 year or more	13,653,747	338,421	1,873,038	36,935,328	10,183,021	26,377,374	374,933
Other liabilities	27,834,575	* 175,045	8,903,098	10,438,460	3,842,510	6,472,971	122,979
Partners capital accounts	4,791,261	53,980	20,978,002	79,727,208	28,387,114	50,141,543	1,198,553

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	3,297	83	1,542	43,397	21,573	10,754	11,069
Number of partners	11,475	229	7,749	347,853	63,663	261,638	22,553
Partnerships reporting balance sheet data:							
Number of partnerships	326	83	1,450	26,925	17,317	7,692	1,916
Number of partners	3,249	229	7,501	310,657	50,915	255,495	4,247
Total assets	26,144,792	495,488	30,307,387	163,894,296	54,198,022	106,955,654	2,740,620
Cash	294,869	79,857	413,873	7,861,761	3,407,585	3,947,382	506,795
Trade notes and accounts receivable	9,515,629	* 134,100	6,313,425	43,817,350	16,035,718	27,056,057	725,575
Less: Allowance for bad debts	21,419	* 804	23,237	612,504	290,760	314,032	7,712
Inventories	4,064,239	145,721	1,876,061	36,888,973	16,094,104	20,286,950	507,918
U.S. Government obligations	0	0	0	* 19,332	0	* 19,332	0
Tax-exempt securities	0	0	0	13,892	0	13,892	0
Other current assets	2,409,581	* 27,775	1,349,395	9,850,757	3,948,478	5,712,962	189,316
Loans to partners	242	* 1,832	* 206,608	127,086	33,144	92,042	1,900
Mortgage and real estate loans	0	0	0	* 14,760	* 2,432	* 12,308	* 19
Other investments	1,525,629	0	6,402,874	9,817,463	1,857,231	7,727,059	233,173
Depreciable assets	7,779,816	234,409	4,256,654	34,597,145	8,400,700	25,797,228	399,216
Less: Accumulated depreciation	4,543,182	151,437	2,541,347	12,411,870	4,717,615	7,507,932	186,323
Depletable assets	0	0	0	* 513	* 505	8	0
Less: Accumulated depletion	0	0	0	* 307	* 299	8	0
Land	66,981	* 564	32,386	1,210,447	531,959	668,390	* 10,098
Intangible assets	4,901,778	* 17,506	3,229,727	19,100,246	5,775,947	13,025,957	298,341
Less: Accumulated amortization	1,273,905	* 1,992	527,703	3,306,735	1,392,939	1,856,680	57,116
Other assets	1,424,534	* 7,957	9,318,670	16,905,987	4,511,830	12,274,737	119,420
Total liabilities and capital	26,144,792	495,488	30,307,387	163,894,296	54,198,022	106,983,199	2,740,620
Accounts payable	8,673,859	* 64,695	874,466	39,083,072	12,736,320	25,775,000	571,752
Mortgages, notes, bonds payable in less than 1 year	466,683	* 41,173	221,810	9,493,009	4,123,328	5,192,720	176,961
Other current liabilities	2,507,945	86,308	1,519,033	14,600,912	3,818,765	9,783,333	998,813
Nonrecourse loans	65,582	0	4,453	548,494	329,461	219,033	0
Loans from partners	* 5,602	0	* 37,425	791,787	611,296	174,837	* 5,654
Mortgages, notes, bonds payable in 1 year or more	1,046,511	* 56,459	867,735	24,686,629	5,182,816	19,318,902	184,910
Other liabilities	3,485,870	* 2,423	8,303,626	7,764,202	2,058,595	5,583,530	122,076
Partners capital accounts	9,892,739	* 244,430	18,478,840	66,926,193	25,337,441	40,935,845	680,454

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships [1]	161,596	14,137	5,913	4,775	5,184	22,981	5,686
Number of partners	647,523	37,379	13,582	16,794	20,883	57,670	46,651
Partnerships reporting balance sheet data:							
Number of partnerships	107,837	12,237	4,573	4,491	4,788	18,271	4,546
Number of partners	530,322	33,530	10,082	16,199	20,018	44,742	43,894
Total assets	161,364,701	40,792,692	4,315,152	2,253,699	6,546,069	23,956,378	5,442,273
Cash	11,735,149	3,553,970	347,752	328,094	337,263	2,211,033	500,233
Trade notes and accounts receivable	14,488,093	4,853,589	779,754	470,515	680,762	1,030,447	776,519
Less: Allowance for bad debts	420,766	33,078	24,938	3,994	13,091	50,950	50,129
Inventories	43,186,761	20,277,900	1,197,539	393,893	1,895,136	4,535,880	1,305,080
U.S. Government obligations	* 4,209	* 2,379	0	0	0	0	0
Tax-exempt securities	* 11,017	8	0	0	0	0	* 628
Other current assets	8,885,991	1,307,802	326,186	39,495	1,377,519	1,189,557	318,032
Loans to partners	419,842	41,392	370	0	246	* 9,054	* 5,632
Mortgage and real estate loans	238,136	* 10,551	21,917	0	698	* 26,081	0
Other investments	7,546,028	996,382	* 72,706	* 8,084	65,234	2,140,777	30,422
Depreciable assets	60,340,360	7,974,250	1,758,902	496,240	3,073,976	18,127,347	1,535,626
Less: Accumulated depreciation	30,416,099	3,819,580	868,511	219,515	2,314,617	9,274,143	831,432
Depletable assets	* 276,523	0	32	0	* 61,264	0	0
Less: Accumulated depletion	* 75,331	0	0	0	* 1,103	0	0
Land	7,510,864	990,693	* 114,957	* 90,759	766,685	1,997,249	* 8,217
Intangible assets	19,731,310	3,880,324	332,218	625,764	670,069	2,284,846	1,598,523
Less: Accumulated amortization	4,241,569	642,578	96,514	41,494	417,996	811,456	186,047
Other assets	22,144,184	1,398,687	352,782	65,858	364,024	540,656	430,971
Total liabilities and capital	161,364,701	40,792,692	4,315,152	2,253,699	6,546,069	23,956,378	5,442,273
Accounts payable	16,435,592	2,473,007	726,157	479,204	1,222,714	3,684,626	736,916
Mortgages, notes, bonds payable in less than 1 year	19,831,707	15,732,289	249,627	* 66,802	695,927	371,401	179,260
Other current liabilities	17,732,751	3,679,088	930,758	463,638	1,296,648	3,085,248	606,726
Nonrecourse loans	1,623,452	364,370	* 156,629	* 12,425	* 6,716	440,396	* 180,047
Loans from partners	3,132,265	343,394	* 13,830	* 73,580	* 214,555	325,988	* 28,766
Mortgages, notes, bonds payable in 1 year or more	30,447,017	5,477,140	998,225	262,200	1,324,446	6,438,807	797,866
Other liabilities	27,194,498	1,360,017	406,346	143,981	145,211	2,578,559	266,785
Partners capital accounts	44,967,420	11,363,387	833,580	751,869	1,639,851	7,031,352	2,645,907

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	77,305	7,170	3,533	1,371	2,224	11,709	3,400
Number of partners	296,515	19,498	8,629	3,274	7,788	29,412	39,577
Partnerships reporting balance sheet data:							
Number of partnerships	57,897	6,864	2,193	1,356	2,149	10,539	2,714
Number of partners	252,132	18,857	5,146	3,216	7,565	25,425	38,184
Total assets	101,476,109	30,424,928	3,238,784	1,191,273	2,358,050	13,825,677	2,835,752
Cash	8,996,639	2,891,602	276,796	219,198	223,410	1,584,660	379,321
Trade notes and accounts receivable	11,323,447	3,886,470	708,402	413,924	406,902	484,776	623,132
Less: Allowance for bad debts	372,347	26,845	23,399	* 2,798	11,266	46,051	42,419
Inventories	29,592,570	14,521,707	828,212	238,867	988,923	2,330,962	777,987
U.S. Government obligations	* 1,830	0	0	0	0	0	0
Tax-exempt securities	10,389	8	0	0	0	0	0
Other current assets	5,784,042	1,068,317	262,426	32,051	121,447	816,330	124,429
Loans to partners	273,670	36,552	370	0	246	* 8,843	* 5,632
Mortgage and real estate loans	42,441	5,200	21,917	0	698	0	0
Other investments	5,876,909	975,016	* 72,697	* 8,084	24,377	1,896,318	* 36,267
Depreciable assets	36,847,364	5,607,286	1,304,890	258,172	819,541	9,750,329	843,088
Less: Accumulated depreciation	19,310,224	2,732,555	666,475	142,956	577,182	5,140,482	579,074
Depletable assets	* 173,983	0	32	0	* 61,264	0	0
Less: Accumulated depletion	* 74,667	0	0	0	* 1,103	0	0
Land	4,552,156	802,459	* 114,957	* 11,204	76,913	1,334,217	* 4,256
Intangible assets	11,729,003	2,903,638	198,477	102,999	140,247	1,287,615	633,675
Less: Accumulated amortization	2,780,880	501,509	74,598	9,947	41,288	678,096	97,395
Other assets	8,809,782	987,583	214,081	62,475	124,921	196,256	126,855
Total liabilities and capital	101,476,109	30,424,928	3,238,784	1,191,273	2,358,050	13,825,677	2,835,752
Accounts payable	9,764,860	1,827,498	523,439	337,303	435,816	1,580,780	446,804
Mortgages, notes, bonds payable in less than 1 year	13,921,601	11,694,465	190,619	* 54,949	106,481	249,813	142,539
Other current liabilities	10,481,602	2,823,568	601,341	185,534	202,804	1,290,914	325,567
Nonrecourse loans	853,829	277,799	* 156,629	* 5,693	0	105,862	* 157,627
Loans from partners	1,339,466	190,332	* 13,830	* 3,170	* 131,515	63,638	* 28,706
Mortgages, notes, bonds payable in 1 year or more	15,979,841	3,604,544	669,866	123,304	390,716	1,909,506	412,148
Other liabilities	11,161,309	694,878	171,373	141,893	52,155	1,592,024	114,807
Partners capital accounts	37,973,602	9,311,844	911,686	339,426	1,038,564	7,033,140	1,207,554

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers
	(57)	(58)	(59)	(60)	(61)	(62)
Number of partnerships [1]	8,166	21,999	8,920	2,420	32,049	29,367
Number of partners	19,909	49,797	23,201	5,679	76,517	279,462
Partnerships reporting balance sheet data:						
Number of partnerships	6,909	16,302	3,671	2,150	16,222	13,677
Number of partners	17,321	38,402	12,030	4,797	44,863	244,444
Total assets	16,651,151	11,653,291	4,819,881	4,840,256	10,096,763	29,997,098
Cash	661,003	565,418	520,319	238,143	1,097,944	1,373,977
Trade notes and accounts receivable	1,581,690	720,763	111,118	434,005	560,460	2,488,471
Less: Allowance for bad debts	10,440	55,837	* 5,305	* 26,423	13,644	132,938
Inventories	1,217,187	2,546,494	1,580,708	1,425,151	4,505,549	2,306,245
U.S. Government obligations	0	* 1,830	0	0	0	0
Tax-exempt securities	5,381	5,000	0	0	0	0
Other current assets	1,008,295	534,333	80,474	44,341	603,756	2,056,200
Loans to partners	* 3,506	* 906	0	266,874	* 7,253	* 84,608
Mortgage and real estate loans	* 10,436	* 673	0	0	* 163,239	* 4,541
Other investments	942,483	147,205	* 21,375	* 403,201	102,759	2,615,401
Depreciable assets	10,573,498	1,727,685	1,086,848	2,900,303	3,246,356	7,839,330
Less: Accumulated depreciation	4,736,692	963,173	452,277	1,289,945	1,800,473	3,845,743
Depletable assets	0	0	0	0	0	* 215,227
Less: Accumulated depletion	0	0	0	0	0	* 74,228
Land	2,926,330	* 20,937	* 20,786	165,349	60,970	347,933
Intangible assets	2,313,655	1,041,503	1,727,172	223,004	560,095	4,474,136
Less: Accumulated amortization	287,463	287,180	77,292	41,873	164,127	1,187,549
Other assets	442,282	5,646,732	205,954	98,126	1,166,625	11,431,487
Total liabilities and capital	16,651,151	11,653,291	4,819,881	4,840,256	10,096,763	29,997,098
Accounts payable	2,261,656	925,231	610,139	377,019	1,042,992	1,895,930
Mortgages, notes, bonds payable in less than 1 year	323,393	397,174	217,613	* 37,219	531,307	1,029,695
Other current liabilities	1,470,467	1,298,313	636,163	290,386	1,880,656	2,094,659
Nonrecourse loans	94,465	* 85,557	* 25,431	* 16,889	* 12,950	* 227,575
Loans from partners	522,070	* 255,411	* 77,964	* 35,085	352,843	* 888,779
Mortgages, notes, bonds payable in 1 year or more	7,023,713	1,002,295	1,496,257	575,035	747,167	4,303,866
Other liabilities	846,133	6,594,849	387,899	455,346	1,696,405	12,312,968
Partners capital accounts	4,109,255	1,094,460	1,368,415	3,053,276	3,832,442	7,243,625

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers
	(57)	(58)	(59)	(60)	(61)	(62)
PARTNERSHIPS WITH NET INCOME						
Number of partnerships [1]	4,597	11,211	5,119	1,459	13,642	11,871
Number of partners	10,597	25,808	10,974	3,350	32,737	104,871
Partnerships reporting balance sheet data:						
Number of partnerships	4,444	8,963	2,160	1,459	11,345	3,712
Number of partners	10,292	21,311	4,382	3,350	28,143	86,262
Total assets	11,721,984	10,394,108	1,405,094	4,116,494	7,463,785	12,500,182
Cash	534,682	428,053	409,525	210,099	888,360	950,934
Trade notes and accounts receivable	1,390,400	674,553	61,526	404,412	459,737	1,809,213
Less: Allowance for bad debts	8,748	* 55,499	* 3,739	* 26,423	9,885	115,275
Inventories	832,601	1,886,382	471,621	1,228,775	3,908,438	1,578,095
U.S. Government obligations	0	* 1,830	0	0	0	0
Tax-exempt securities	5,381	5,000	0	0	0	0
Other current assets	876,451	520,952	52,988	84,927	380,976	1,442,748
Loans to partners	* 40	* 906	0	204,074	* 325	* 16,682
Mortgage and real estate loans	* 9,413	* 673	0	0	0	* 4,541
Other investments	532,132	* 123,792	* 8,077	* 403,201	76,372	1,720,575
Depreciable assets	7,032,593	1,155,165	457,467	2,404,076	1,827,385	5,387,371
Less: Accumulated depreciation	3,236,834	659,950	258,342	1,066,931	1,218,818	3,030,624
Depletable assets	0	0	0	0	0	* 112,687
Less: Accumulated depletion	0	0	0	0	0	* 73,564
Land	1,778,547	* 20,049	534	74,005	39,856	295,160
Intangible assets	1,890,707	942,197	* 240,335	127,231	224,545	3,037,338
Less: Accumulated amortization	174,204	234,593	* 49,503	23,847	50,753	845,148
Other assets	258,822	5,584,596	14,604	92,895	937,246	209,448
Total liabilities and capital	11,721,984	10,394,108	1,405,094	4,116,494	7,463,785	12,500,182
Accounts payable	1,550,559	630,408	194,633	319,179	738,654	1,179,787
Mortgages, notes, bonds payable in less than 1 year	184,210	310,393	* 67,805	* 19,619	370,305	530,404
Other current liabilities	1,106,112	682,701	409,992	230,413	1,273,849	1,348,806
Nonrecourse loans	* 13,955	* 84,859	* 25,431	0	* 206	* 25,767
Loans from partners	* 476,142	* 235,303	* 1,860	* 30,623	205,717	* -41,371
Mortgages, notes, bonds payable in 1 year or more	4,528,492	690,289	* 121,085	506,625	362,951	2,660,313
Other liabilities	644,577	5,926,253	* 38,813	248,069	730,358	806,109
Partners capital accounts	3,217,937	1,833,903	545,474	2,761,965	3,781,744	5,990,366

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Number of partnerships [1]	40,351	3,451	1,095	22,914	2,567	1,221	* 402
Number of partners	2,445,371	7,316	63,709	51,430	9,092	2,255,757	* 844
Partnerships reporting balance sheet data:							
Number of partnerships	26,629	3,431	[d]	11,559	2,567	506	* 402
Number of partners	2,404,246	7,095	[d]	27,957	9,092	2,252,945	* 844
Total assets	342,274,699	13,899,620	22,226,343	7,336,303	1,720,914	252,633,298	* 1,153,024
Cash	8,109,627	374,055	754,878	529,251	120,184	4,742,099	* 49,538
Trade notes and accounts receivable	43,760,610	6,769,563	810,754	1,753,162	133,966	26,131,941	* 72,944
Less: Allowance for bad debts	149,891	9,141	* 10,111	19,257	* 2,570	20,807	* 200
Inventories	3,533,951	137,151	* 116,127	90,905	* 17,217	2,440,897	* 5,259
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	* 2	0	0	0	0	0	0
Other current assets	10,094,085	516,009	295,660	834,488	234,624	6,699,953	* 50,171
Loans to partners	514,921	7,575	2,574	* 6,183	* 44,780	60,679	* 49,215
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	35,480,287	670,038	2,220,200	314,092	* 24,055	27,416,129	* 90,643
Depreciable assets	238,685,749	6,409,528	16,271,733	8,154,259	1,312,650	185,724,687	* 1,146,512
Less: Accumulated depreciation	63,185,679	2,532,346	4,044,677	5,076,118	497,549	44,147,474	* 389,728
Depletable assets	* 1,320,923	0	0	* 11,679	0	* 1,309,243	0
Less: Accumulated depletion	* 229,252	0	0	0	0	* 229,252	0
Land	2,026,082	* 57,170	4,854	97,325	2	1,186,656	0
Intangible assets	25,513,103	214,719	3,087,641	575,814	* 285,250	11,564,127	* 73,808
Less: Accumulated amortization	3,550,105	66,227	323,976	219,890	* 21,352	1,541,521	* 25,301
Other assets	40,350,285	1,351,526	3,040,688	284,409	69,658	31,295,941	* 30,162
Total liabilities and capital	342,274,699	13,899,620	22,226,343	7,336,303	1,720,914	252,633,298	* 1,153,024
Accounts payable	35,844,442	4,959,646	284,931	915,042	136,803	21,137,486	* 36,555
Mortgages, notes, bonds payable in less than 1 year	11,353,644	145,378	620,992	563,648	* 80,380	8,869,289	* 17,337
Other current liabilities	16,391,989	2,556,165	1,496,132	1,229,817	256,495	8,410,489	* 256,045
Nonrecourse loans	13,125,078	5,212	2,837,499	338,991	* 9,245	3,489,635	0
Loans from partners	1,297,568	* 6,572	* 23,669	94,792	* 7,721	0	0
Mortgages, notes, bonds payable in 1 year or more	99,955,074	2,265,880	5,830,447	2,460,931	268,931	79,477,960	* 201,875
Other liabilities	22,794,737	1,123,063	2,949,903	355,303	* 249,662	10,774,987	* 36,956
Partners capital accounts	141,512,166	2,837,703	8,182,771	1,377,779	711,676	120,473,452	* 604,256

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	18,384	149	187	10,683	1,507	1,014	* 25
Number of partners	1,435,007	461	2,475	24,286	6,970	1,352,357	* 90
Partnerships reporting balance sheet data:							
Number of partnerships	12,261	139	187	6,818	1,507	322	* 25
Number of partners	1,420,152	441	2,475	16,469	6,970	1,349,612	* 90
Total assets	208,614,636	9,378,912	4,006,213	4,475,529	948,388	163,300,313	* 607,690
Cash	5,969,177	263,499	429,450	466,745	69,029	3,693,078	* 43,711
Trade notes and accounts receivable	39,391,067	6,684,614	405,381	1,157,179	106,061	23,910,466	* 72,944
Less: Allowance for bad debts	104,163	8,612	* 1,137	10,639	* 2,570	10,969	* 200
Inventories	2,266,096	* 125,530	* 11,432	78,476	* 17,217	1,334,285	* 5,259
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	* 2	0	0	0	0	0	0
Other current assets	7,855,656	463,459	121,853	703,188	108,685	5,411,986	* 48,525
Loans to partners	417,723	7,575	2,574	0	* 44,780	60,679	* 49,215
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	23,844,400	54,577	* 941,918	249,028	* 4,341	18,929,420	* 90,643
Depreciable assets	136,811,217	2,039,192	3,314,467	4,660,865	685,510	114,541,235	* 502,745
Less: Accumulated depreciation	43,940,687	737,058	1,448,730	3,263,291	344,651	33,747,100	* 258,771
Depletable assets	* 777	0	0	* 234	0	542	0
Less: Accumulated depletion	371	0	0	0	0	371	0
Land	903,117	* 44,716	3,484	66,632	2	541,033	0
Intangible assets	9,293,417	203,193	* 62,849	345,097	* 256,101	6,209,703	* 44,624
Less: Accumulated amortization	975,927	61,672	* 16,092	174,196	* 19,764	350,281	* 21,167
Other assets	26,883,136	299,899	178,763	196,208	23,646	22,776,604	* 30,162
Total liabilities and capital	208,614,636	9,378,912	4,006,213	4,475,529	948,388	163,300,313	* 607,690
Accounts payable	32,521,665	4,907,327	112,309	569,530	60,245	19,121,666	* 36,555
Mortgages, notes, bonds payable in less than 1 year	7,853,662	52,530	439,292	224,597	* 70,155	6,716,030	* 17,337
Other current liabilities	10,471,612	2,098,976	189,275	821,241	238,761	5,374,165	* 249,622
Nonrecourse loans	1,493,951	5,212	0	* 116,590	* 9,245	1,238,480	0
Loans from partners	498,617	0	0	* 37,972	* 7,721	0	0
Mortgages, notes, bonds payable in 1 year or more	64,063,268	399,207	1,129,077	1,122,088	211,068	56,413,198	* 201,875
Other liabilities	7,533,459	622,093	* 184,702	235,084	* 13,145	4,589,756	* 36,398
Partners capital accounts	84,178,403	1,293,565	1,951,558	1,348,428	338,047	69,847,018	* 65,903

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information			
	Support activities for transportation	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)
	(70)	(71)	(72)	(73)	(74)	(75)	(76)
Number of partnerships [1]	6,858	195	1,648	44,068	10,496	13,836	3,183
Number of partners	52,850	556	3,816	215,393	42,437	43,143	48,106
Partnerships reporting balance sheet data:							
Number of partnerships	5,227	[d]	1,648	29,231	6,192	8,080	2,486
Number of partners	48,428	[d]	3,816	173,261	28,219	30,225	46,024
Total assets	23,451,964	546,775	19,306,458	715,915,213	21,000,851	32,988,714	121,395,999
Cash	1,051,498	40,497	447,628	25,622,459	958,757	2,094,724	3,368,042
Trade notes and accounts receivable	2,856,642	* 224,911	5,006,726	66,454,252	2,681,132	6,938,248	7,440,514
Less: Allowance for bad debts	81,172	* 1,933	4,700	2,377,459	682,037	149,638	473,314
Inventories	301,092	* 2,436	422,866	6,467,746	466,431	2,147,283	* 76,537
U.S. Government obligations	0	0	0	* 33,549	19	25,269	* 8,261
Tax-exempt securities	* 2	0	0	* 32,957	0	* 32,957	0
Other current assets	1,222,386	42,384	198,410	43,050,385	3,261,637	3,157,059	8,672,498
Loans to partners	7,195	0	* 336,720	13,088,531	* 42,780	* 159	* 122
Mortgage and real estate loans	0	0	0	* 25,929	0	0	* 22,427
Other investments	2,717,356	154	2,027,620	134,507,471	1,414,260	4,333,134	7,967,692
Depreciable assets	9,061,013	69,635	10,535,732	223,582,396	4,350,043	10,763,252	34,516,115
Less: Accumulated depreciation	3,834,264	55,131	2,608,391	115,701,999	2,723,283	8,031,336	15,147,981
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	75,280	300	604,494	1,680,280	163,832	152,633	760,886
Intangible assets	7,666,770	* 258,699	1,786,275	264,344,396	10,478,314	8,544,326	68,423,246
Less: Accumulated amortization	1,041,933	* 38,124	271,781	31,396,453	4,333,606	4,862,883	7,667,306
Other assets	3,450,099	* 2,946	824,857	86,500,773	4,922,572	7,843,526	13,428,260
Total liabilities and capital	23,451,964	546,775	19,306,458	715,915,213	21,000,851	32,988,714	121,395,999
Accounts payable	1,463,944	* 44,465	6,865,570	37,109,882	1,267,489	2,138,223	3,477,101
Mortgages, notes, bonds payable in less than 1 year	489,023	* 1,586	566,011	12,757,355	425,028	838,829	2,163,316
Other current liabilities	1,235,182	200,298	751,365	61,710,771	4,012,058	8,106,532	-2,603,969
Nonrecourse loans	* 6,298,148	0	* 146,346	5,987,309	0	* 1,344,085	* 42,893
Loans from partners	* 682,817	* 3,948	* 478,050	14,420,773	* 109,387	* 387,473	* 622,119
Mortgages, notes, bonds payable in 1 year or more	4,888,703	* 314,214	4,246,134	91,379,759	2,940,208	6,436,723	42,735,816
Other liabilities	6,592,571	* 8,884	703,408	40,808,384	5,860,570	9,030,740	10,922,164
Partners capital accounts	1,801,576	-26,621	5,549,574	451,740,979	6,386,112	4,706,109	64,036,558

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information			
	Support activities for transportation	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)
	(70)	(71)	(72)	(73)	(74)	(75)	(76)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	3,985	190	644	22,172	6,226	6,147	1,476
Number of partners	46,215	502	1,650	63,782	19,736	14,384	4,294
Partnerships reporting balance sheet data:							
Number of partnerships	2,428	190	644	14,610	4,229	3,185	779
Number of partners	41,942	502	1,650	40,389	11,544	7,761	2,212
Total assets	10,406,700	189,780	15,301,112	408,713,602	12,685,326	12,369,878	87,244,329
Cash	607,637	* 32,895	363,133	20,152,757	656,389	862,232	2,709,001
Trade notes and accounts receivable	2,099,000	* 68,930	4,886,491	30,281,034	1,459,659	3,033,147	5,162,016
Less: Allowance for bad debts	64,342	* 1,933	3,762	1,211,739	163,540	* 104,161	401,181
Inventories	273,019	* 2,436	418,441	1,797,142	194,353	473,584	* 75,177
U.S. Government obligations	0	0	0	25,269	0	25,269	0
Tax-exempt securities	* 2	0	0	* 32,957	0	* 32,957	0
Other current assets	786,549	39,999	171,410	36,306,116	1,809,152	2,023,645	7,937,299
Loans to partners	6,168	0	* 246,732	10,629,251	0	* 159	0
Mortgage and real estate loans	0	0	0	* 3,251	0	0	0
Other investments	1,780,152	154	1,794,166	77,383,670	1,093,139	1,330,044	7,313,232
Depreciable assets	3,716,150	57,515	7,293,538	129,244,790	2,585,850	4,413,166	16,776,421
Less: Accumulated depreciation	2,071,031	45,837	2,024,219	71,375,963	1,748,684	2,780,824	8,115,749
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	7,531	300	239,418	1,076,676	105,840	* 88,699	456,383
Intangible assets	575,308	* 32,896	1,563,645	127,682,309	6,293,786	4,895,615	51,059,242
Less: Accumulated amortization	89,547	* 380	242,828	16,579,552	3,058,255	3,171,056	5,802,960
Other assets	2,780,104	* 2,804	594,946	63,265,633	3,457,638	1,247,403	10,075,448
Total liabilities and capital	10,406,700	189,780	15,301,112	408,713,602	12,685,326	12,369,878	87,244,329
Accounts payable	947,554	* 43,728	6,722,751	16,299,185	827,955	464,487	2,746,073
Mortgages, notes, bonds payable in less than 1 year	106,592	* 1,586	225,543	4,763,461	95,029	616,152	894,176
Other current liabilities	826,540	56,749	616,283	44,835,597	1,980,219	3,374,829	-420,677
Nonrecourse loans	* 11,288	0	* 113,135	* 3,262,043	0	43,736	* 11,499
Loans from partners	* 177,721	* 3,948	271,255	3,580,375	0	* 335,505	* 18,168
Mortgages, notes, bonds payable in 1 year or more	2,316,595	* 7,542	2,262,618	38,384,940	616,562	1,295,169	20,776,916
Other liabilities	1,492,804	* 8,884	350,592	20,251,632	3,370,214	2,457,616	8,369,481
Partners capital accounts	4,527,606	67,342	4,738,935	277,336,369	5,795,347	3,782,384	54,848,693

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of partnerships [1]	5,373	3,898	7,280	301,267	* 7	14,909	2,593
Number of partners	32,548	12,150	37,010	6,597,560	* 137	105,983	7,908
Partnerships reporting balance sheet data:							
Number of partnerships	3,763	2,902	5,809	248,340	* 7	12,271	2,441
Number of partners	27,525	9,268	32,000	6,332,352	* 137	100,596	7,525
Total assets	517,555,206	11,301,011	11,673,432	11,349,325,448	* 7,203,218	150,074,660	36,516,385
Cash	16,734,130	647,673	1,819,134	701,107,189	* 3,073,809	8,102,894	2,215,372
Trade notes and accounts receivable	43,568,319	4,412,051	1,413,989	176,239,624	* 11,525	19,688,777	2,913,369
Less: Allowance for bad debts	1,006,513	54,299	11,658	1,699,986	0	818,917	9,582
Inventories	3,708,701	* 1,008	* 67,787	9,428,720	0	2,014,053	* 12,017
U.S. Government obligations	0	0	0	161,362,267	135,113	* 72,749	0
Tax-exempt securities	0	0	0	40,532,894	591,591	114,895	0
Other current assets	26,786,471	384,096	788,623	1,862,694,689	* 506,166	15,772,751	6,781,534
Loans to partners	13,000,241	0	* 45,229	16,742,464	595,860	2,561,129	* 2,782
Mortgage and real estate loans	251	* 3,251	0	57,616,566	0	21,903,631	* 521,684
Other investments	119,570,811	514,704	706,871	7,674,119,982	0	25,316,176	6,459,389
Depreciable assets	168,394,658	1,431,704	4,126,624	73,194,275	34,234	3,906,925	1,888,190
Less: Accumulated depreciation	86,803,563	455,867	2,539,971	22,545,997	2,055	1,774,022	843,155
Depletable assets	0	0	0	3,754,515	0	0	0
Less: Accumulated depletion	0	0	0	1,007,815	0	0	0
Land	524,906	9,000	* 69,023	13,002,705	0	669,121	* 4,541
Intangible assets	170,202,132	3,513,351	3,183,028	46,739,308	18,166	1,741,634	9,974,780
Less: Accumulated amortization	13,715,955	182,624	634,079	8,632,583	2,422	321,540	1,559,099
Other assets	56,590,618	1,076,963	2,638,833	546,676,630	* 2,241,231	51,124,405	8,154,564
Total liabilities and capital	517,555,206	11,301,011	11,673,432	11,349,325,448	* 7,203,218	150,074,660	36,516,385
Accounts payable	29,229,718	293,596	703,756	136,858,055	729	2,009,753	298,297
Mortgages, notes, bonds payable in less than 1 year	6,817,136	1,805,319	707,726	149,497,618	* 892,937	8,469,874	2,544,036
Other current liabilities	48,343,217	1,466,173	2,386,761	2,167,692,633	* 5,075,411	9,658,098	7,174,010
Nonrecourse loans	1,424,834	0	3,175,497	77,276,832	0	10,196,333	* 544,795
Loans from partners	13,116,880	* 56,428	* 128,486	30,508,903	108,253	3,494,995	19
Mortgages, notes, bonds payable in 1 year or more	37,290,416	1,647,041	329,556	289,331,321	0	28,625,528	6,140,304
Other liabilities	11,052,080	814,537	3,128,293	596,803,134	416,608	17,918,804	1,840,797
Partners capital accounts	370,280,925	5,217,917	1,113,357	7,901,356,953	* 709,280	69,701,275	17,974,127

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					
	Real estate					
	Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities
	(90)	(91)	(92)	(93)	(94)	(95)
PARTNERSHIPS WITH NET INCOME						
Number of partnerships [1]	773,149	205,090	383,143	11,129	61,202	112,584
Number of partners	3,402,988	948,179	1,577,678	36,529	324,243	516,359
Partnerships reporting balance sheet data:						
Number of partnerships	664,338	179,077	335,734	9,845	40,838	98,844
Number of partners	3,064,848	888,629	1,416,620	33,835	243,265	482,499
Total assets	2,346,703,933	426,212,683	1,340,833,605	31,724,303	92,162,123	455,771,219
Cash	118,085,783	28,709,316	60,897,398	699,451	5,025,241	22,754,377
Trade notes and accounts receivable	24,696,708	2,091,263	13,876,050	396,354	772,380	7,560,662
Less: Allowance for bad debts	789,347	82,039	363,872	* 1,921	143,717	197,798
Inventories	8,677,031	931,445	244,093	* 2,848	* 139,133	7,359,512
U.S. Government obligations	1,121,389	* 12,194	1,058,635	0	0	50,560
Tax-exempt securities	4,036,750	* 1,176,259	2,197,567	0	0	* 662,924
Other current assets	104,452,483	19,885,828	47,506,495	400,707	3,025,233	33,634,221
Loans to partners	3,881,048	641,054	2,286,391	* 116,662	* 153,107	683,833
Mortgage and real estate loans	21,070,341	3,798,916	6,840,575	0	* 1,669,139	8,761,710
Other investments	415,941,571	41,723,591	131,221,633	2,025,428	14,331,211	226,639,709
Depreciable assets	1,585,469,538	370,626,729	1,058,094,148	27,735,967	41,388,276	87,624,418
Less: Accumulated depreciation	510,399,224	148,943,170	316,626,913	7,979,833	17,202,597	19,646,711
Depletable assets	4,692,291	* 89,202	* 4,419,315	0	* 178,957	* 4,817
Less: Accumulated depletion	400,286	* 81,445	* 246,799	0	* 68,529	* 3,512
Land	404,547,079	75,335,722	242,930,823	6,860,825	35,053,478	44,366,231
Intangible assets	61,564,254	8,235,038	45,348,233	1,065,893	1,670,882	5,244,206
Less: Accumulated amortization	29,213,930	3,999,775	21,673,496	633,558	839,577	2,067,525
Other assets	129,270,457	26,062,555	62,823,329	1,035,480	7,009,505	32,339,587
Total liabilities and capital	2,346,703,933	426,212,683	1,340,833,605	31,724,303	92,162,123	455,771,219
Accounts payable	17,072,122	2,157,907	9,587,380	170,817	222,365	4,933,654
Mortgages, notes, bonds payable in less than 1 year	40,893,332	7,477,115	25,307,637	131,960	1,227,911	6,748,709
Other current liabilities	67,044,089	17,479,471	35,310,195	536,086	232,582	13,485,755
Nonrecourse loans	459,425,681	140,514,572	279,191,202	2,934,959	8,421,913	28,363,035
Loans from partners	11,553,214	1,176,789	7,904,077	* 816	* 51,791	2,419,741
Mortgages, notes, bonds payable in 1 year or more	724,564,281	141,909,270	473,433,284	13,084,114	24,702,684	71,434,929
Other liabilities	144,880,614	30,915,543	64,388,081	2,117,290	3,658,377	43,801,323
Partners capital accounts	881,270,600	84,582,016	445,711,750	12,748,260	53,644,502	284,584,072

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing
	Securities, commodity contracts and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total
	Total	Securities and commodity contracts and exchanges	Other financial investment activities			
	(84)	(85)	(86)	(87)	(88)	(89)
Number of partnerships [1]	221,444	9,902	211,542	18,628	43,685	1,595,757
Number of partners	4,538,071	532,188	4,005,883	81,466	1,863,995	7,654,683
Partnerships reporting balance sheet data:						
Number of partnerships	178,764	5,235	173,529	16,518	38,340	1,292,924
Number of partners	4,303,799	522,679	3,781,120	76,948	1,843,348	6,521,493
Total assets	9,758,720,773	914,544,517	8,844,176,256	25,148,954	1,371,661,458	4,621,913,003
Cash	636,289,941	145,094,874	491,195,067	4,341,857	47,083,317	178,567,033
Trade notes and accounts receivable	142,567,664	78,127,016	64,440,649	1,903,191	9,155,098	47,934,594
Less: Allowance for bad debts	673,690	134,867	538,823	85,624	* 112,173	1,963,157
Inventories	7,255,542	1,558,186	5,697,357	3,497	143,610	36,540,332
U.S. Government obligations	130,490,658	1,459,381	129,031,278	* 44,844	30,618,903	1,189,801
Tax-exempt securities	31,541,270	* 492,652	31,048,617	0	8,285,138	4,497,450
Other current assets	1,734,209,572	382,194,535	1,352,015,037	1,690,036	103,734,630	217,676,566
Loans to partners	11,591,118	* 1,136,688	10,454,430	* 1,045	1,990,530	7,443,745
Mortgage and real estate loans	28,401,935	* 3,972,350	24,429,585	0	6,789,315	32,249,450
Other investments	6,523,537,188	134,873,098	6,388,664,090	9,360,369	1,109,446,860	793,395,198
Depreciable assets	51,943,073	9,443,498	42,499,575	1,127,965	14,293,888	3,065,854,864
Less: Accumulated depreciation	17,059,974	5,133,202	11,926,772	677,735	2,189,056	867,372,502
Depletable assets	2,867,616	0	2,867,616	0	* 886,898	7,649,148
Less: Accumulated depletion	829,170	0	829,170	0	* 178,645	946,052
Land	10,387,725	94,026	10,293,699	* 16,247	1,925,072	760,757,156
Intangible assets	31,825,940	9,738,851	22,087,089	2,491,619	687,169	127,263,073
Less: Accumulated amortization	5,943,577	1,152,642	4,790,935	692,472	113,472	52,115,247
Other assets	440,317,941	152,780,072	287,537,869	5,624,114	39,214,376	263,291,552
Total liabilities and capital	9,758,720,773	914,544,517	8,844,176,256	25,148,954	1,371,661,458	4,621,913,003
Accounts payable	128,272,206	108,074,606	20,197,600	2,902,211	3,374,859	38,786,561
Mortgages, notes, bonds payable in less than 1 year	118,681,254	96,924,368	21,756,885	205,545	18,703,971	99,125,556
Other current liabilities	2,044,890,504	371,016,751	1,673,873,753	3,295,916	97,598,693	171,258,914
Nonrecourse loans	63,211,055	* 569,193	62,641,862	* 527,781	2,796,869	1,034,706,749
Loans from partners	25,707,486	* 2,116,545	23,590,941	* 42	1,198,108	52,426,330
Mortgages, notes, bonds payable in 1 year or more	228,919,169	97,719,522	131,199,646	672,748	24,973,573	1,470,442,216
Other liabilities	499,236,150	87,549,551	411,686,600	15,172,397	62,218,378	342,659,580
Partners capital accounts	6,649,802,950	150,573,981	6,499,228,969	2,372,315	1,160,797,006	1,412,507,097

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing
	Securities, commodity contracts and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total
	Total	Securities and commodity contracts and exchanges	Other financial investment activities			
	(84)	(85)	(86)	(87)	(88)	(89)
PARTNERSHIPS WITH NET INCOME						
Number of partnerships [1]	153,909	5,205	148,705	10,245	34,706	791,907
Number of partners	3,385,609	35,422	3,350,188	43,470	1,776,777	3,614,960
Partnerships reporting balance sheet data:						
Number of partnerships	123,968	2,830	121,138	9,567	29,436	676,611
Number of partners	3,216,740	30,517	3,186,223	42,114	1,756,379	3,240,153
Total assets	7,554,828,448	504,941,414	7,049,887,034	16,392,673	1,186,745,772	2,404,317,504
Cash	503,540,491	132,862,136	370,678,355	3,091,597	41,428,077	120,841,808
Trade notes and accounts receivable	113,896,678	61,509,118	52,387,560	1,657,834	6,271,693	30,896,427
Less: Allowance for bad debts	248,882	132,150	116,732	30,546	* 14,638	842,784
Inventories	6,326,746	988,784	5,337,962	3,497	* 142,711	9,265,630
U.S. Government obligations	125,347,517	727,544	124,619,973	* 44,844	28,109,894	1,121,389
Tax-exempt securities	22,258,523	* 485,303	21,773,220	0	7,747,857	4,036,750
Other current assets	1,017,237,242	92,201,341	925,035,902	1,112,250	80,013,534	110,182,303
Loans to partners	9,484,727	672,270	8,812,457	* 1,045	* 1,984,771	4,633,946
Mortgage and real estate loans	22,405,048	* 3,972,350	18,432,699	0	3,989,405	21,070,341
Other investments	5,368,608,665	116,935,937	5,251,672,727	5,675,121	967,201,639	423,420,230
Depreciable assets	30,698,437	6,412,927	24,285,509	899,874	12,293,451	1,626,119,430
Less: Accumulated depreciation	10,635,387	3,058,821	7,576,566	604,093	1,351,024	535,876,397
Depletable assets	2,381,966	0	2,381,966	0	* 886,898	7,521,720
Less: Accumulated depletion	820,475	0	820,475	0	* 178,645	933,254
Land	4,516,469	88,779	4,427,691	* 14,366	1,766,595	405,394,666
Intangible assets	24,780,848	8,448,287	16,332,561	1,904,562	408,156	68,984,275
Less: Accumulated amortization	4,428,875	1,046,056	3,382,819	542,397	52,982	29,580,301
Other assets	319,478,711	83,873,667	235,605,044	3,164,718	36,098,380	138,061,326
Total liabilities and capital	7,554,828,448	504,941,414	7,049,887,034	16,392,673	1,186,745,772	2,404,317,504
Accounts payable	87,965,122	71,226,960	16,738,163	1,673,853	2,842,330	18,178,955
Mortgages, notes, bonds payable in less than 1 year	111,692,457	96,908,941	14,783,516	123,377	17,078,425	42,178,552
Other current liabilities	1,227,783,344	95,783,761	1,131,999,583	2,006,705	57,678,808	70,031,170
Nonrecourse loans	40,220,428	* 551,103	39,669,325	* 134,973	2,406,089	461,784,793
Loans from partners	20,209,537	* 2,082,045	18,127,492	* 42	1,195,882	12,063,603
Mortgages, notes, bonds payable in 1 year or more	176,945,646	82,972,496	93,973,150	615,482	15,950,152	734,383,336
Other liabilities	387,117,251	41,470,842	345,646,409	5,578,475	24,680,063	148,050,417
Partners capital accounts	5,502,894,662	113,945,267	5,388,949,396	6,259,766	1,064,914,024	917,646,678

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					
	Real estate					
	Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities
	(90)	(91)	(92)	(93)	(94)	(95)
Number of partnerships [1]	1,555,983	507,373	606,678	18,617	105,928	317,387
Number of partners	7,375,161	2,657,254	2,542,735	67,621	575,146	1,532,404
Partnerships reporting balance sheet data:						
Number of partnerships	1,266,570	389,376	530,110	14,373	71,702	261,008
Number of partners	6,293,025	2,100,317	2,320,407	53,743	445,798	1,372,760
Total assets	4,495,875,900	1,136,582,704	2,151,049,754	46,197,378	171,911,770	990,134,294
Cash	173,270,734	46,851,595	81,376,144	922,858	7,829,832	36,290,304
Trade notes and accounts receivable	37,719,466	3,686,961	19,684,303	464,526	1,397,373	12,486,302
Less: Allowance for bad debts	1,835,721	230,720	586,737	10,039	178,462	829,763
Inventories	35,439,648	3,037,711	888,619	4,246	1,773,935	29,735,138
U.S. Government obligations	1,189,801	* 74,479	1,064,762	0	0	50,560
Tax-exempt securities	4,497,450	* 1,290,398	2,197,567	0	* 346,561	* 662,924
Other current assets	209,188,519	44,088,378	75,908,486	1,719,703	6,526,271	80,945,681
Loans to partners	6,683,040	1,164,384	3,965,896	* 121,910	* 153,107	1,277,742
Mortgage and real estate loans	32,249,450	5,595,691	10,801,813	0	3,109,634	12,742,312
Other investments	775,623,953	126,184,729	209,821,632	3,290,285	26,393,564	409,933,743
Depreciable assets	2,952,280,459	963,954,798	1,655,347,535	38,294,689	73,169,019	221,514,418
Less: Accumulated depreciation	808,961,245	285,899,245	446,245,749	10,298,863	24,102,431	42,414,956
Depletable assets	4,816,640	* 131,131	* 4,454,943	0	* 225,750	* 4,817
Less: Accumulated depletion	412,238	* 86,084	* 251,180	0	* 71,462	* 3,512
Land	759,509,342	164,940,068	394,533,913	9,216,363	58,419,858	132,399,142
Intangible assets	116,315,436	24,737,175	71,342,415	1,826,278	3,882,462	14,527,106
Less: Accumulated amortization	51,129,414	10,174,023	32,878,573	762,709	1,618,955	5,695,155
Other assets	249,430,580	47,235,279	99,623,965	1,408,132	14,655,715	86,507,490
Total liabilities and capital	4,495,875,900	1,136,582,704	2,151,049,754	46,197,378	171,911,770	990,134,294
Accounts payable	36,104,191	6,830,820	18,536,294	210,671	747,476	9,778,930
Mortgages, notes, bonds payable in less than 1 year	96,131,279	22,011,194	47,287,097	995,795	4,045,428	21,791,766
Other current liabilities	165,005,964	47,735,415	64,932,691	1,108,776	2,091,428	49,137,654
Nonrecourse loans	1,023,956,353	389,669,093	513,043,880	3,792,895	18,365,066	99,085,419
Loans from partners	36,788,302	8,105,656	19,803,245	* 201,548	490,124	8,187,729
Mortgages, notes, bonds payable in 1 year or more	1,435,509,506	350,152,268	799,850,076	21,416,534	46,308,843	217,781,784
Other liabilities	334,696,898	87,218,913	119,477,508	2,885,784	10,533,094	114,581,599
Partners capital accounts	1,367,683,407	224,859,346	568,118,962	15,585,375	89,330,311	469,789,413

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					
	Real estate					
	Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities
	(90)	(91)	(92)	(93)	(94)	(95)
PARTNERSHIPS WITH NET INCOME						
Number of partnerships [1]	773,149	205,090	383,143	11,129	61,202	112,584
Number of partners	3,402,988	948,179	1,577,678	36,529	324,243	516,359
Partnerships reporting balance sheet data:						
Number of partnerships	664,338	179,077	335,734	9,845	40,838	98,844
Number of partners	3,064,848	888,629	1,416,620	33,835	243,265	482,499
Total assets	2,346,703,933	426,212,683	1,340,833,605	31,724,303	92,162,123	455,771,219
Cash	118,085,783	28,709,316	60,897,398	699,451	5,025,241	22,754,377
Trade notes and accounts receivable	24,696,708	2,091,263	13,876,050	396,354	772,380	7,560,662
Less: Allowance for bad debts	789,347	82,039	363,872	* 1,921	143,717	197,798
Inventories	8,677,031	931,445	244,093	* 2,848	* 139,133	7,359,512
U.S. Government obligations	1,121,389	* 12,194	1,058,635	0	0	50,560
Tax-exempt securities	4,036,750	* 1,176,259	2,197,567	0	0	* 662,924
Other current assets	104,452,483	19,885,828	47,506,495	400,707	3,025,233	33,634,221
Loans to partners	3,881,048	641,054	2,286,391	* 116,662	* 153,107	683,833
Mortgage and real estate loans	21,070,341	3,798,916	6,840,575	0	* 1,669,139	8,761,710
Other investments	415,941,571	41,723,591	131,221,633	2,025,428	14,331,211	226,639,709
Depreciable assets	1,585,469,538	370,626,729	1,058,094,148	27,735,967	41,388,276	87,624,418
Less: Accumulated depreciation	510,399,224	148,943,170	316,626,913	7,979,833	17,202,597	19,646,711
Depletable assets	4,692,291	* 89,202	* 4,419,315	0	* 178,957	* 4,817
Less: Accumulated depletion	400,286	* 81,445	* 246,799	0	* 68,529	* 3,512
Land	404,547,079	75,335,722	242,930,823	6,860,825	35,053,478	44,366,231
Intangible assets	61,564,254	8,235,038	45,348,233	1,065,893	1,670,882	5,244,206
Less: Accumulated amortization	29,213,930	3,999,775	21,673,496	633,558	839,577	2,067,525
Other assets	129,270,457	26,062,555	62,823,329	1,035,480	7,009,505	32,339,587
Total liabilities and capital	2,346,703,933	426,212,683	1,340,833,605	31,724,303	92,162,123	455,771,219
Accounts payable	17,072,122	2,157,907	9,587,380	170,817	222,365	4,933,654
Mortgages, notes, bonds payable in less than 1 year	40,893,332	7,477,115	25,307,637	131,960	1,227,911	6,748,709
Other current liabilities	67,044,089	17,479,471	35,310,195	536,086	232,582	13,485,755
Nonrecourse loans	459,425,681	140,514,572	279,191,202	2,934,959	8,421,913	28,363,035
Loans from partners	11,553,214	1,176,789	7,904,077	* 816	* 51,791	2,419,741
Mortgages, notes, bonds payable in 1 year or more	724,564,281	141,909,270	473,433,284	13,084,114	24,702,684	71,434,929
Other liabilities	144,880,614	30,915,543	64,388,081	2,117,290	3,658,377	43,801,323
Partners capital accounts	881,270,600	84,582,016	445,711,750	12,748,260	53,644,502	284,584,072

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services				
	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services
	(96)	(97)	(98)	(99)	(100)	(101)	(102)
Number of partnerships [1]	35,263	4,511	225,785	34,068	24,464	19,644	16,118
Number of partners	141,911	137,611	753,583	168,697	89,544	54,877	44,500
Partnerships reporting balance sheet data:							
Number of partnerships	23,006	3,349	143,603	27,980	17,265	11,725	4,647
Number of partners	93,180	135,287	569,952	155,881	74,162	38,707	16,967
Total assets	105,388,700	20,648,403	206,629,591	37,436,222	23,028,140	9,826,703	2,365,761
Cash	4,779,610	516,689	42,586,772	16,586,755	5,540,569	1,654,755	274,400
Trade notes and accounts receivable	8,595,079	1,620,049	33,435,330	3,674,706	4,461,702	3,307,022	288,744
Less: Allowance for bad debts	120,110	* 7,326	793,719	69,700	404,578	43,043	* 1,899
Inventories	1,100,684	0	1,464,360	* 5,547	* 9,080	46,324	124,449
U.S. Government obligations	0	0	155,468	154,972	0	0	0
Tax-exempt securities	0	0	* 517,850	4	0	0	0
Other current assets	7,770,260	717,787	24,810,632	5,079,210	2,935,085	1,018,903	188,895
Loans to partners	753,750	* 6,954	329,691	28,844	* 13,048	* 1,704	0
Mortgage and real estate loans	0	0	* 16,282	0	0	176	0
Other investments	16,135,023	1,636,222	33,085,527	1,024,807	884,348	1,241,372	* 26,223
Depreciable assets	111,816,745	1,757,660	57,461,924	23,426,454	7,338,289	2,899,300	556,857
Less: Accumulated depreciation	57,617,353	793,904	33,827,067	15,774,043	4,431,332	2,231,323	312,945
Depletable assets	* 3,078	2,829,430	* 30,577	0	* 17,784	9,354	0
Less: Accumulated depletion	* 846	532,968	* 10,769	0	* 6,556	3,638	0
Land	1,009,260	* 238,554	1,057,465	57,732	31,381	* 44,809	* 4,163
Intangible assets	1,839,352	9,108,284	33,586,436	1,066,790	2,849,381	2,159,759	1,201,466
Less: Accumulated amortization	364,739	621,094	7,861,505	333,200	590,784	816,628	101,529
Other assets	9,688,906	4,172,067	20,584,334	2,507,343	4,380,722	537,856	116,939
Total liabilities and capital	105,388,700	20,648,403	206,629,591	37,436,222	23,028,140	9,826,703	2,365,761
Accounts payable	2,460,096	222,275	10,068,788	713,876	714,139	1,232,060	138,998
Mortgages, notes, bonds payable in less than 1 year	2,986,241	* 8,036	6,362,086	1,589,528	614,724	730,906	* 48,157
Other current liabilities	5,556,189	696,762	37,476,243	8,394,053	5,449,574	1,159,049	663,054
Nonrecourse loans	10,673,321	* 77,075	3,243,022	436,583	* 818,871	* 53,118	0
Loans from partners	15,632,915	5,112	1,854,505	354,921	* 92,566	* 134,086	0
Mortgages, notes, bonds payable in 1 year or more	33,344,048	* 1,588,662	24,455,807	2,125,656	2,829,441	955,102	* 225,559
Other liabilities	5,783,046	2,179,635	21,416,165	2,326,506	3,092,283	1,117,972	* 690,332
Partners capital accounts	28,952,844	15,870,846	101,752,975	21,495,100	9,416,544	4,444,410	599,662

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services				
	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services
	(96)	(97)	(98)	(99)	(100)	(101)	(102)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	15,417	3,342	138,440	27,217	15,732	12,820	10,359
Number of partners	76,738	135,233	496,207	152,412	63,607	40,718	28,352
Partnerships reporting balance sheet data:							
Number of partnerships	10,092	2,180	99,830	23,426	11,039	10,234	4,628
Number of partners	42,395	132,910	406,735	144,221	53,910	35,215	16,891
Total assets	40,107,192	17,506,379	151,056,928	35,510,573	22,153,065	7,430,299	1,447,195
Cash	2,343,138	412,887	37,997,741	16,379,609	5,301,141	1,360,582	252,603
Trade notes and accounts receivable	4,609,042	1,590,678	28,988,078	3,342,868	4,449,548	2,783,618	232,867
Less: Allowance for bad debts	52,126	* 1,310	696,790	50,408	403,053	36,124	* 1,668
Inventories	588,599	0	1,105,518	* 5,547	* 9,034	35,041	* 82,593
U.S. Government obligations	0	0	155,468	154,972	0	0	0
Tax-exempt securities	0	0	* 517,850	4	0	0	0
Other current assets	5,083,840	645,980	20,850,449	4,399,064	2,920,900	845,858	144,724
Loans to partners	* 745,944	* 6,954	231,849	28,759	* 9,704	* 1,704	0
Mortgage and real estate loans	0	0	* 10,984	0	0	176	0
Other investments	5,845,387	1,633,272	18,021,475	1,022,528	884,348	620,600	* 26,223
Depreciable assets	39,526,722	1,123,170	43,228,729	22,468,369	6,922,464	2,363,922	453,332
Less: Accumulated depreciation	24,910,645	566,529	28,553,923	15,333,138	4,100,377	1,815,216	274,838
Depletable assets	0	2,829,430	* 28,519	0	* 17,784	9,354	0
Less: Accumulated depletion	0	532,968	* 10,193	0	* 6,556	3,638	0
Land	642,448	* 205,139	893,349	55,019	28,075	* 12,482	* 4,163
Intangible assets	848,355	6,571,667	19,463,278	837,498	2,810,305	1,677,441	450,225
Less: Accumulated amortization	118,702	247,669	5,714,745	280,813	577,456	793,333	* 25,129
Other assets	4,955,191	3,835,678	14,539,293	2,480,694	3,887,202	367,830	102,101
Total liabilities and capital	40,107,192	17,506,379	151,056,928	35,510,573	22,153,065	7,430,299	1,447,195
Accounts payable	901,234	205,599	7,026,174	552,606	709,821	839,738	86,273
Mortgages, notes, bonds payable in less than 1 year	1,277,184	* 8,036	3,515,048	832,396	589,039	646,100	* 15,161
Other current liabilities	2,402,257	584,824	30,718,991	8,047,338	5,152,513	998,403	537,578
Nonrecourse loans	2,359,111	0	2,841,143	436,583	* 818,871	* 45,260	0
Loans from partners	* 505,277	5,112	1,172,132	354,921	* 84,631	* 124,087	0
Mortgages, notes, bonds payable in 1 year or more	9,608,976	* 210,079	14,218,852	1,837,932	2,818,151	570,024	* 128,817
Other liabilities	1,063,458	2,106,346	13,062,285	2,139,316	2,972,061	944,066	10,779
Partners capital accounts	21,989,695	14,386,382	78,502,304	21,309,481	9,007,977	3,262,622	668,587

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued					Management of companies (holding companies)
	Computer systems design and related services	Other professional, scientific, and technical services				
		Total	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific and technical services	
	(103)	(104)	(105)	(106)	(107)	(108)
Number of partnerships [1]	23,433	108,057	64,954	13,533	29,570	28,578
Number of partners	72,277	323,689	182,229	42,128	99,332	1,027,254
Partnerships reporting balance sheet data:						
Number of partnerships	17,108	64,877	42,174	5,342	17,362	17,649
Number of partners	55,786	228,450	130,896	23,416	74,138	975,430
Total assets	13,944,168	120,028,596	58,118,771	12,251,632	49,658,193	585,694,194
Cash	2,416,988	16,113,305	10,782,155	1,367,309	3,963,841	24,494,731
Trade notes and accounts receivable	2,656,966	19,046,191	6,094,795	3,161,251	9,790,145	24,120,166
Less: Allowance for bad debts	22,011	252,488	149,899	49,887	52,702	148,708
Inventories	189,967	1,088,991	259,319	67,827	761,845	1,383,286
U.S. Government obligations	0	496	496	0	0	69,047
Tax-exempt securities	0	* 517,846	0	4,082	* 513,764	* 397,530
Other current assets	2,027,711	13,560,828	6,803,275	1,653,132	5,104,422	45,796,158
Loans to partners	* 11,502	274,593	64,772	* 156,236	* 53,585	7,696,089
Mortgage and real estate loans	0	* 16,106	* 15,955	0	* 151	* 661,492
Other investments	818,542	29,090,235	13,667,535	274,948	15,147,752	355,949,313
Depreciable assets	2,913,335	20,327,690	12,379,648	3,069,887	4,878,154	33,858,236
Less: Accumulated depreciation	1,585,734	9,491,690	4,761,378	1,893,437	2,836,875	7,368,402
Depletable assets	0	* 3,439	* 3,439	0	0	* 468,435
Less: Accumulated depletion	0	* 575	* 575	0	0	* 1,531
Land	7,104	912,276	735,802	* 70,389	106,086	3,490,075
Intangible assets	4,623,036	21,686,005	7,387,791	3,464,511	10,833,702	12,260,838
Less: Accumulated amortization	981,235	5,038,129	1,035,022	708,306	3,294,801	2,282,290
Other assets	867,997	12,173,477	5,870,663	1,613,690	4,689,124	84,849,728
Total liabilities and capital	13,944,168	120,028,596	58,118,771	12,251,632	49,658,193	585,694,194
Accounts payable	1,105,761	6,163,955	2,610,055	1,931,474	1,622,427	3,062,419
Mortgages, notes, bonds payable in less than 1 year	290,232	3,088,539	1,449,978	299,787	1,338,774	3,905,016
Other current liabilities	2,199,253	19,611,261	10,880,294	693,480	8,037,487	51,848,294
Nonrecourse loans	* 223,733	1,710,717	1,442,886	* 204,921	* 62,910	9,415,839
Loans from partners	47,537	1,225,395	558,021	* 118,265	* 549,109	10,237,683
Mortgages, notes, bonds payable in 1 year or more	1,086,547	17,233,502	10,501,798	2,264,240	4,467,464	34,406,267
Other liabilities	1,372,319	12,816,753	7,735,393	1,623,894	3,457,467	65,614,236
Partners capital accounts	7,618,787	58,178,473	22,940,345	5,115,572	30,122,556	407,204,441

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued					Management of companies (holding companies)
	Computer systems design and related services	Other professional, scientific, and technical services				
		Total	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific and technical services	
	(103)	(104)	(105)	(106)	(107)	(108)
PARTNERSHIPS WITH NET INCOME						
Number of partnerships [1]	15,270	57,042	32,492	9,109	15,441	18,343
Number of partners	46,272	164,846	100,415	22,894	41,537	368,456
Partnerships reporting balance sheet data:						
Number of partnerships	11,318	39,184	23,409	3,472	12,303	10,431
Number of partners	34,651	121,847	77,526	9,291	35,029	323,495
Total assets	7,460,878	77,054,919	40,037,131	8,649,923	28,367,865	370,963,613
Cash	1,908,658	12,795,147	8,851,852	955,794	2,987,502	21,471,927
Trade notes and accounts receivable	1,820,792	16,358,385	4,840,042	2,430,532	9,087,811	18,407,265
Less: Allowance for bad debts	10,706	194,831	114,949	34,748	45,134	80,677
Inventories	161,300	812,002	181,263	* 32,135	598,604	801,311
U.S. Government obligations	0	496	496	0	0	69,047
Tax-exempt securities	0	* 517,846	0	4,082	* 513,764	* 8,721
Other current assets	1,531,163	11,008,740	5,675,560	1,355,976	3,977,204	41,335,445
Loans to partners	* 11,502	180,181	* 63,622	* 62,973	* 53,585	* 931,935
Mortgage and real estate loans	0	* 10,808	* 10,656	0	* 151	* 634,234
Other investments	258,697	15,209,079	9,665,229	242,732	5,301,118	222,294,896
Depreciable assets	1,259,062	9,761,580	5,408,098	1,797,944	2,555,538	6,346,986
Less: Accumulated depreciation	934,258	6,096,096	2,992,698	1,304,949	1,798,448	2,251,332
Depletable assets	0	* 1,381	* 1,381	0	0	* 467,250
Less: Accumulated depletion	0	0	0	0	0	* 482
Land	0	793,610	695,652	* 60,801	* 37,156	1,939,233
Intangible assets	1,938,111	11,749,698	4,312,703	2,168,390	5,268,605	4,933,790
Less: Accumulated amortization	680,364	3,357,650	547,962	471,278	2,338,410	1,554,875
Other assets	196,921	7,504,544	3,986,186	1,349,539	2,168,819	55,208,940
Total liabilities and capital	7,460,878	77,054,919	40,037,131	8,649,923	28,367,865	370,963,613
Accounts payable	842,833	3,994,904	1,682,313	1,230,241	1,082,350	1,574,404
Mortgages, notes, bonds payable in less than 1 year	154,992	1,277,360	717,461	171,832	388,067	2,492,104
Other current liabilities	1,470,708	14,512,451	7,918,494	345,804	6,248,153	18,364,431
Nonrecourse loans	* 11,883	1,528,546	1,428,533	* 37,104	* 62,910	2,161,166
Loans from partners	* 17,016	591,477	487,710	* 69,583	* 34,184	2,546,337
Mortgages, notes, bonds payable in 1 year or more	309,658	8,554,270	4,149,239	1,894,434	2,510,597	11,992,459
Other liabilities	653,650	6,342,413	2,810,621	1,279,442	2,252,350	39,041,942
Partners capital accounts	4,000,139	40,253,498	20,842,759	3,621,484	15,789,255	292,790,771

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance		
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of physicians and dentists	Offices of other health practitioners
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
Number of partnerships [1]	71,998	68,005	3,993	12,968	79,803	25,883	13,469
Number of partners	173,707	161,607	12,101	33,200	347,280	112,268	33,230
Partnerships reporting balance sheet data:							
Number of partnerships	38,668	35,427	3,241	7,919	62,795	23,476	11,021
Number of partners	102,773	92,175	10,597	22,900	298,660	105,449	28,333
Total assets	68,844,860	57,752,953	11,091,907	3,555,615	141,810,922	13,565,974	2,709,975
Cash	5,390,418	4,773,668	616,751	532,515	12,426,163	3,276,023	790,809
Trade notes and accounts receivable	12,288,762	11,001,156	1,287,606	377,615	27,157,154	2,684,062	369,838
Less: Allowance for bad debts	170,240	129,388	40,853	35,990	8,976,168	649,273	* 43,159
Inventories	678,507	537,978	140,529	23,450	628,754	93,690	61,556
U.S. Government obligations	0	0	0	0	6,387	500	0
Tax-exempt securities	* 1,143	0	* 1,143	0	* 1,308	0	0
Other current assets	8,080,101	7,279,049	801,052	174,813	9,662,950	1,130,048	362,154
Loans to partners	211,958	155,351	* 56,607	* 6,338	70,405	31,852	0
Mortgage and real estate loans	* 98,438	* 98,438	0	0	* 628	* 590	0
Other investments	8,773,498	8,267,667	505,831	* 978,690	8,606,568	906,223	* 44,501
Depreciable assets	17,537,578	10,911,489	6,626,089	881,164	94,680,480	9,766,614	1,211,193
Less: Accumulated depreciation	9,440,934	6,092,559	3,348,375	423,471	40,204,122	6,975,874	782,904
Depletable assets	115,975	0	115,975	* 54	0	0	0
Less: Accumulated depletion	45,215	0	45,215	* 54	0	0	0
Land	372,649	271,425	101,225	* 68,113	5,779,876	71,700	* 30,514
Intangible assets	17,084,494	15,112,953	1,971,542	685,297	21,262,326	3,133,129	357,232
Less: Accumulated amortization	2,871,882	2,572,562	299,320	66,587	3,039,256	664,242	127,846
Other assets	10,739,609	8,138,288	2,601,321	353,668	13,747,471	760,930	436,087
Total liabilities and capital	68,844,860	57,752,953	11,091,907	3,555,615	141,810,922	13,565,974	2,709,975
Accounts payable	3,813,724	3,239,981	573,743	120,093	6,279,303	439,024	105,205
Mortgages, notes, bonds payable in less than 1 year	1,695,005	1,368,437	326,568	38,931	4,181,433	767,596	288,376
Other current liabilities	10,755,738	9,345,421	1,410,318	744,839	14,943,345	2,885,270	636,211
Nonrecourse loans	146,564	146,564	0	0	6,108,975	* 259,379	83,484
Loans from partners	705,034	680,371	* 24,663	* 4,218	943,330	120,111	* 116,264
Mortgages, notes, bonds payable in 1 year or more	10,370,363	7,966,277	2,404,087	385,943	42,719,094	2,881,585	486,702
Other liabilities	12,072,843	11,906,281	166,562	635,156	21,051,109	5,426,604	* 134,423
Partners capital accounts	29,285,589	23,099,621	6,185,968	1,626,435	45,584,334	786,404	859,309

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance		
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of physicians and dentists	Offices of other health practitioners
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	34,949	32,507	2,442	6,486	55,875	20,104	11,954
Number of partners	88,384	82,739	5,646	16,659	252,273	89,621	29,856
Partnerships reporting balance sheet data:							
Number of partnerships	22,077	20,383	1,694	3,491	45,339	17,733	10,205
Number of partners	58,890	54,741	4,150	10,509	222,399	83,099	26,356
Total assets	49,704,576	42,751,684	6,952,892	2,770,467	93,066,383	10,981,442	2,088,825
Cash	4,366,131	3,940,494	425,637	462,848	10,437,683	2,707,009	756,169
Trade notes and accounts receivable	10,200,144	9,457,428	742,716	341,592	20,347,587	2,230,388	292,753
Less: Allowance for bad debts	76,123	67,852	8,271	* 35,296	6,578,068	544,761	* 29,579
Inventories	462,310	387,394	74,917	* 17,518	482,130	88,385	47,364
U.S. Government obligations	0	0	0	0	500	500	0
Tax-exempt securities	* 1,143	0	* 1,143	0	* 1,308	0	0
Other current assets	5,798,638	5,298,972	499,666	170,457	7,111,769	934,468	249,903
Loans to partners	207,981	151,932	* 56,049	2,333	60,166	26,502	0
Mortgage and real estate loans	* 85,350	* 85,350	0	0	* 628	* 590	0
Other investments	7,781,569	7,708,944	* 72,625	* 795,466	4,278,108	572,055	* -2,333
Depreciable assets	11,239,053	7,083,484	4,155,569	648,948	60,369,143	8,568,614	822,058
Less: Accumulated depreciation	6,553,094	4,317,358	2,235,736	306,886	30,908,986	6,234,385	614,608
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	270,990	208,361	62,629	* 42,243	2,379,955	63,806	* 27,254
Intangible assets	10,777,209	10,079,288	697,921	430,186	15,422,644	2,523,666	227,813
Less: Accumulated amortization	1,745,397	1,652,438	92,959	43,096	1,980,975	532,210	107,002
Other assets	6,888,671	4,387,684	2,500,987	244,154	11,642,793	576,816	419,033
Total liabilities and capital	49,704,576	42,751,684	6,952,892	2,770,467	93,066,383	10,981,442	2,088,825
Accounts payable	2,642,323	2,290,938	351,385	78,214	3,788,331	312,878	71,207
Mortgages, notes, bonds payable in less than 1 year	1,039,228	905,321	133,907	22,287	2,707,064	573,152	* 55,286
Other current liabilities	6,496,109	5,706,499	789,610	468,339	10,688,716	2,412,078	366,085
Nonrecourse loans	* 53,270	* 53,270	0	0	2,620,649	* 259,379	83,484
Loans from partners	597,469	597,469	0	* 3,102	373,462	86,804	* 110,323
Mortgages, notes, bonds payable in 1 year or more	5,370,604	4,271,670	1,098,934	240,155	18,685,512	2,197,333	349,942
Other liabilities	7,581,152	7,582,497	-1,344	343,729	10,808,090	4,658,263	* 7,081
Partners capital accounts	25,924,421	21,344,020	4,580,400	1,614,641	43,394,559	481,555	1,045,416

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued						
	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
Number of partnerships [1]	8,044	7,037	1,832	2,439	1,086	9,749	10,265
Number of partners	64,616	42,297	5,038	7,213	15,158	42,974	24,487
Partnerships reporting balance sheet data:							
Number of partnerships	6,891	5,269	1,662	852	1,040	8,486	4,097
Number of partners	56,704	36,651	4,699	3,385	14,370	40,377	8,692
Total assets	22,391,584	8,039,883	1,651,239	* 397,658	42,008,210	49,222,189	1,824,212
Cash	2,459,594	927,364	181,012	* 49,094	1,954,265	2,619,247	168,754
Trade notes and accounts receivable	4,804,627	1,466,906	441,010	* 122,006	11,781,451	5,338,908	148,346
Less: Allowance for bad debts	1,455,979	511,956	27,898	* 36,501	5,837,912	410,803	* 2,687
Inventories	234,108	29,283	* 12,422	807	161,181	35,535	* 170
U.S. Government obligations	0	0	0	0	5,887	0	0
Tax-exempt securities	0	0	0	0	0	0	* 1,308
Other current assets	1,330,983	1,008,383	83,114	* 10,689	2,962,956	2,714,675	59,948
Loans to partners	* 25,995	* 2,262	* 457	0	* 1,283	* 7,316	* 1,241
Mortgage and real estate loans	* 37	0	0	0	0	0	0
Other investments	2,015,475	1,032,220	* 117,710	* 85,017	2,662,226	1,674,904	* 68,292
Depreciable assets	11,455,500	7,586,988	706,935	* 122,107	26,316,345	36,405,839	1,108,959
Less: Accumulated depreciation	6,360,346	5,113,703	379,630	* 65,891	11,185,022	9,049,974	290,779
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	124,548	* 42,763	* 57,552	79	1,282,971	4,036,622	* 133,128
Intangible assets	6,485,098	1,691,572	359,809	* 70,060	4,728,641	4,047,468	389,318
Less: Accumulated amortization	547,435	364,540	34,597	* 1,615	394,501	838,210	66,270
Other assets	1,819,379	242,340	133,343	* 41,807	7,568,438	2,640,663	104,485
Total liabilities and capital	22,391,584	8,039,883	1,651,239	* 397,658	42,008,210	49,222,189	1,824,212
Accounts payable	1,269,138	260,457	87,189	* 5,855	1,608,145	2,459,972	44,317
Mortgages, notes, bonds payable in less than 1 year	607,144	529,169	115,225	220	499,993	1,292,436	* 81,273
Other current liabilities	2,407,449	753,511	294,098	* 45,652	2,863,654	4,920,598	136,902
Nonrecourse loans	* 55,537	* 8,661	0	0	326,980	5,374,932	0
Loans from partners	184,312	* 12,680	* 3,946	0	* 6,940	458,386	* 40,691
Mortgages, notes, bonds payable in 1 year or more	3,230,833	2,942,060	431,354	* 16,968	7,281,465	24,478,970	969,156
Other liabilities	4,052,426	271,422	115,944	* 46,431	3,523,606	7,394,044	* 86,210
Partners capital accounts	10,584,744	3,261,922	603,483	282,532	25,897,427	2,842,851	465,662

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued						
	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	5,673	3,941	830	* 788	706	5,673	6,205
Number of partners	52,118	26,961	2,726	* 2,920	11,685	23,127	13,257
Partnerships reporting balance sheet data:							
Number of partnerships	5,268	3,584	801	* 133	695	5,033	1,888
Number of partners	45,701	26,248	2,668	* 957	11,424	21,777	4,169
Total assets	18,094,238	5,346,635	1,097,224	* 304,847	32,827,312	21,407,180	918,680
Cash	2,318,154	745,631	157,509	* 39,263	1,812,404	1,788,009	113,537
Trade notes and accounts receivable	3,973,494	945,705	317,501	* 104,813	8,639,622	3,735,285	* 108,025
Less: Allowance for bad debts	1,343,322	317,437	19,668	* 26,219	3,961,844	332,549	* 2,687
Inventories	156,680	26,842	* 8,532	0	127,277	26,879	* 170
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	* 1,308
Other current assets	1,220,974	731,001	84,891	* 10,492	1,906,297	1,915,170	* 58,574
Loans to partners	* 25,995	* 2,262	* 442	0	* 1,283	* 2,442	* 1,241
Mortgage and real estate loans	* 37	0	0	0	0	0	0
Other investments	846,713	891,814	* 205,417	* 84,109	972,847	707,487	0
Depreciable assets	9,445,124	5,599,931	297,516	* 84,936	20,345,939	14,697,705	507,319
Less: Accumulated depreciation	5,500,170	4,165,966	214,461	* 41,138	8,966,825	4,954,288	217,143
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	112,170	* 5,037	* 6,712	0	951,578	1,139,284	* 74,114
Intangible assets	5,614,551	1,076,575	189,001	* 48,155	3,898,749	1,576,030	268,105
Less: Accumulated amortization	415,901	268,372	19,873	* 149	315,707	272,468	49,293
Other assets	1,639,740	73,613	83,706	585	7,415,692	1,378,195	* 55,412
Total liabilities and capital	18,094,238	5,346,635	1,097,224	* 304,847	32,827,312	21,407,180	918,680
Accounts payable	531,494	129,373	49,079	* 5,158	1,196,306	1,453,664	* 39,173
Mortgages, notes, bonds payable in less than 1 year	421,274	277,605	* 28,369	220	383,533	952,261	* 15,363
Other current liabilities	2,069,661	578,709	164,306	* 24,893	2,015,142	2,951,627	106,214
Nonrecourse loans	* 55,537	* 8,661	0	0	279,071	1,934,515	0
Loans from partners	106,116	* 12,680	* 3,946	0	* 5,354	* 8,272	39,969
Mortgages, notes, bonds payable in 1 year or more	1,988,849	1,382,375	* 102,566	* 16,626	3,039,431	9,268,465	* 339,925
Other liabilities	1,076,085	116,455	114,949	* 1,665	2,059,926	2,687,666	* 86,000
Partners capital accounts	11,845,221	2,840,777	634,010	* 256,284	23,848,549	2,150,709	292,037

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
Number of partnerships [1]	67,183	46,787	* 279	20,116	122,104	31,942	90,162
Number of partners	369,166	228,177	* 837	140,152	450,271	152,801	297,470
Partnerships reporting balance sheet data:							
Number of partnerships	36,393	19,728	* 279	16,386	97,452	25,489	71,963
Number of partners	251,530	118,655	* 837	132,038	364,372	116,425	247,946
Total assets	106,866,539	52,543,597	* 90,363	54,232,579	220,904,342	177,537,996	43,366,346
Cash	7,179,161	3,935,311	* 7,447	3,236,402	13,401,012	9,394,897	4,006,116
Trade notes and accounts receivable	4,045,100	2,875,677	* 5,816	1,163,607	5,042,766	2,661,832	2,380,934
Less: Allowance for bad debts	142,669	70,797	0	71,872	185,085	166,075	19,010
Inventories	921,059	389,252	* 2,628	529,178	1,991,238	668,486	1,322,752
U.S. Government obligations	* 115	* 115	0	0	* 10,276	* 6,020	* 4,255
Tax-exempt securities	0	0	0	0	* 14,333	* 13,828	* 504
Other current assets	7,772,671	4,893,593	* 35,912	2,843,166	9,036,223	6,503,704	2,532,519
Loans to partners	* 64,634	* 56,699	* 102	* 7,832	767,957	708,632	59,325
Mortgage and real estate loans	* 15,278	2	0	* 15,276	276,770	* 275,695	* 1,075
Other investments	18,329,529	9,043,351	0	9,286,178	2,974,787	1,332,073	1,642,714
Depreciable assets	60,560,439	17,145,887	* 57,970	43,356,582	206,742,998	168,477,705	38,265,293
Less: Accumulated depreciation	26,324,760	6,561,920	* 25,087	19,737,754	70,642,431	50,965,204	19,677,227
Depletable assets	363	363	0	0	* 177,590	* 164,449	* 13,141
Less: Accumulated depletion	0	0	0	0	* 54,781	* 41,734	* 13,046
Land	7,399,076	1,322,158	0	6,076,918	25,953,737	24,379,298	1,574,439
Intangible assets	17,953,541	13,805,922	* 10,376	4,137,243	19,078,343	7,656,909	11,421,434
Less: Accumulated amortization	5,929,346	5,194,675	* 4,803	729,868	5,326,703	2,520,736	2,805,967
Other assets	15,022,347	10,902,657	0	4,119,690	11,645,313	8,988,218	2,657,094
Total liabilities and capital	106,866,539	52,543,597	* 90,363	54,232,579	220,904,342	177,537,996	43,366,346
Accounts payable	3,281,217	1,847,166	* 29,241	1,404,810	5,928,679	2,993,132	2,935,548
Mortgages, notes, bonds payable in less than 1 year	4,373,448	2,147,494	* 577	2,225,377	9,513,364	6,849,019	2,664,345
Other current liabilities	15,580,163	10,597,553	* 8,299	4,974,311	19,283,483	11,099,591	8,183,892
Nonrecourse loans	3,855,196	* 1,714,164	0	2,141,033	28,763,892	27,170,184	1,593,708
Loans from partners	1,893,720	* 678,579	* 71,225	1,143,916	3,434,162	2,623,838	810,324
Mortgages, notes, bonds payable in 1 year or more	36,957,204	13,768,606	* 2,014	23,186,585	101,738,983	87,967,433	13,771,550
Other liabilities	22,937,132	15,823,244	* 19,720	7,094,167	19,177,680	15,185,077	3,992,604
Partners capital accounts	17,988,458	5,966,792	* -40,714	12,062,380	33,064,099	23,649,722	9,414,377

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	24,825	18,551	* 10	6,264	54,785	13,800	40,985
Number of partners	106,900	84,051	* 30	22,819	177,939	51,976	125,964
Partnerships reporting balance sheet data:							
Number of partnerships	14,011	9,759	* 10	4,242	46,803	10,983	35,820
Number of partners	79,994	61,191	* 30	18,773	154,828	39,737	115,091
Total assets	53,532,854	25,209,271	* 57,545	28,266,038	86,515,227	64,513,137	22,002,090
Cash	4,283,787	2,630,700	* 5,324	1,647,764	6,922,282	4,282,251	2,640,031
Trade notes and accounts receivable	2,234,393	1,532,353	* 2,106	699,934	3,333,120	1,200,106	2,133,013
Less: Allowance for bad debts	78,966	37,562	0	41,404	50,541	43,093	7,447
Inventories	249,897	64,757	* 2,628	182,512	1,047,456	261,654	785,801
U.S. Government obligations	0	0	0	0	* 4,103	0	* 4,103
Tax-exempt securities	0	0	0	0	* 5,145	4,640	* 504
Other current assets	3,961,478	2,384,881	* 34,388	1,542,209	4,729,076	3,133,873	1,595,204
Loans to partners	* 10,843	* 3,011	0	* 7,832	207,921	* 191,206	16,715
Mortgage and real estate loans	* 15,278	2	0	* 15,276	* 30,817	* 29,743	* 1,075
Other investments	13,485,467	6,080,347	0	7,405,120	2,271,780	1,848,914	422,866
Depreciable assets	31,269,128	7,815,426	* 35,718	23,417,985	81,549,099	61,966,573	19,582,525
Less: Accumulated depreciation	15,585,103	3,808,237	* 22,620	11,754,246	34,995,873	23,771,882	11,223,990
Depletable assets	363	363	0	0	* 13,141	0	* 13,141
Less: Accumulated depletion	0	0	0	0	* 13,046	0	* 13,046
Land	1,555,036	202,435	0	1,352,601	9,375,572	8,682,272	693,300
Intangible assets	8,728,808	6,740,087	0	1,988,721	9,273,623	3,395,580	5,878,043
Less: Accumulated amortization	3,001,192	2,701,285	0	299,906	2,756,226	941,609	1,814,617
Other assets	6,403,636	4,301,994	0	2,101,641	5,567,776	4,272,908	1,294,868
Total liabilities and capital	53,532,854	25,209,271	* 57,545	28,266,038	86,515,227	64,513,137	22,002,090
Accounts payable	1,413,011	911,935	* 5,651	495,425	2,491,280	782,409	1,708,871
Mortgages, notes, bonds payable in less than 1 year	771,305	412,342	* 577	358,385	4,268,783	2,686,209	1,582,574
Other current liabilities	6,745,099	4,248,445	* 194	2,496,459	7,310,006	4,051,906	3,258,100
Nonrecourse loans	1,908,452	* 1,016,569	0	* 891,883	9,967,821	9,393,373	574,448
Loans from partners	* 210,732	* 198,388	0	* 12,343	328,838	* 54,094	274,744
Mortgages, notes, bonds payable in 1 year or more	17,568,881	5,723,918	* 2,014	11,842,949	37,768,638	31,747,197	6,021,441
Other liabilities	6,484,811	4,466,964	* 19,720	1,998,127	5,801,859	4,609,755	1,192,104
Partners capital accounts	18,430,565	8,230,710	* 29,389	10,170,466	18,578,002	11,188,194	7,389,808

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services						Nature of business not allocable
	Total	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
		Total	Automotive repair and maintenance	Other repair and maintenance			
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
Number of partnerships [1]	77,346	39,165	32,661	6,504	35,892	* 2,289	* 2,360
Number of partners	170,711	83,613	68,585	15,028	82,519	* 4,579	* 4,646
Partnerships reporting balance sheet data:							
Number of partnerships	54,006	28,441	24,503	3,938	25,561	* 4	* 75
Number of partners	123,773	62,024	52,269	9,755	61,742	* 7	* 75
Total assets	21,118,821	9,432,835	6,416,886	3,015,949	11,321,382	* 364,604	* 7,069
Cash	1,436,634	603,079	333,086	269,994	833,555	0	* 7,069
Trade notes and accounts receivable	1,421,954	894,826	157,762	737,064	527,128	0	0
Less: Allowance for bad debts	54,024	44,596	* 804	* 43,791	9,428	0	0
Inventories	866,806	628,620	239,294	389,326	238,186	0	0
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	822,557	239,331	113,859	125,472	583,227	0	0
Loans to partners	* 41,795	* 22,391	* 1,909	* 20,483	* 19,404	0	0
Mortgage and real estate loans	* 8,067	* 896	0	* 896	* 7,171	0	0
Other investments	60,595	33,326	* 9,453	* 23,872	-337,335	* 364,604	0
Depreciable assets	15,982,477	8,983,402	7,387,079	1,596,323	6,999,074	0	0
Less: Accumulated depreciation	6,900,791	4,706,290	4,018,795	687,495	2,194,501	0	0
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	1,895,953	1,363,564	1,358,545	* 5,019	532,389	0	0
Intangible assets	4,214,561	1,433,951	1,146,833	287,118	2,780,611	0	0
Less: Accumulated amortization	862,230	442,527	415,250	27,277	419,703	0	0
Other assets	2,184,467	422,863	103,917	318,946	1,761,604	0	0
Total liabilities and capital	21,118,821	9,432,835	6,416,886	3,015,949	11,321,382	* 364,604	* 7,069
Accounts payable	830,015	512,014	252,034	259,980	318,001	0	0
Mortgages, notes, bonds payable in less than 1 year	736,273	411,905	291,713	120,193	324,368	0	0
Other current liabilities	1,669,697	682,526	316,197	366,329	987,171	0	* 6,821
Nonrecourse loans	735,097	* 60,201	* 74	* 60,127	* 674,896	0	0
Loans from partners	143,745	91,956	* 82,747	* 9,210	* 51,789	0	0
Mortgages, notes, bonds payable in 1 year or more	8,962,084	5,019,623	4,216,552	803,071	3,942,461	0	0
Other liabilities	3,606,141	853,408	540,696	312,712	2,752,733	0	0
Partners capital accounts	4,435,769	1,801,202	716,874	1,084,327	2,269,963	* 364,604	* 248

Footnotes at end of table.

Partnership Returns, 2011

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services						Nature of business not allocable
	Total	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
		Total	Automotive repair and maintenance	Other repair and maintenance			
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	38,729	18,253	13,695	4,558	20,473	* 4	* 75
Number of partners	86,221	39,787	29,489	10,297	46,427	* 7	* 75
Partnerships reporting balance sheet data:							
Number of partnerships	26,064	11,784	9,782	2,002	14,277	* 4	* 75
Number of partners	60,841	26,849	21,664	5,185	33,985	* 7	* 75
Total assets	9,893,843	4,183,549	2,332,813	1,850,736	5,345,690	* 364,604	* 7,069
Cash	914,286	404,398	190,204	214,195	509,888	0	* 7,069
Trade notes and accounts receivable	941,768	595,119	83,990	511,130	346,649	0	0
Less: Allowance for bad debts	10,351	* 4,109	* 538	3,570	* 6,243	0	0
Inventories	466,185	365,217	120,841	244,376	100,968	0	0
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	519,913	142,270	73,577	68,694	377,642	0	0
Loans to partners	* 36,150	* 20,483	0	* 20,483	* 15,667	0	0
Mortgage and real estate loans	* 8,067	* 896	0	* 896	* 7,171	0	0
Other investments	-135,734	* 26,596	* 6,922	* 19,674	* -526,934	* 364,604	0
Depreciable assets	6,148,974	3,261,214	2,605,487	655,728	2,887,760	0	0
Less: Accumulated depreciation	3,138,543	1,960,592	1,548,147	412,444	1,177,952	0	0
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	729,798	414,130	413,749	* 381	315,668	0	0
Intangible assets	1,715,745	658,360	430,762	227,598	1,057,385	0	0
Less: Accumulated amortization	350,944	148,883	136,827	12,057	202,061	0	0
Other assets	2,048,529	408,449	92,794	315,655	1,640,080	0	0
Total liabilities and capital	9,893,843	4,183,549	2,332,813	1,850,736	5,345,690	* 364,604	* 7,069
Accounts payable	409,507	287,308	116,380	170,928	122,199	0	0
Mortgages, notes, bonds payable in less than 1 year	444,098	233,248	158,905	74,343	210,850	0	0
Other current liabilities	969,614	341,034	131,726	209,308	628,579	0	* 6,821
Nonrecourse loans	456,865	* 60,201	* 74	* 60,127	* 396,665	0	0
Loans from partners	* 39,413	* 14,495	* 12,536	* 1,959	* 24,918	0	0
Mortgages, notes, bonds payable in 1 year or more	3,149,047	1,504,254	1,265,331	238,923	1,644,793	0	0
Other liabilities	1,268,628	392,191	* 120,641	271,550	876,437	0	0
Partners capital accounts	3,156,671	1,350,818	527,221	823,597	1,441,249	* 364,604	* 248

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is due to partnerships exempt from filing balance sheets. Since these partnerships are generally small—total assets less than \$500,000 and total receipts less than \$250,000—balance sheet data for partnerships are slightly understated.

NOTE: Detail may not add to totals because of rounding.

Source: IRS Statistics of Income Division, Fall 2013 *SOI Bulletin*

Partnership Returns, 2011

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Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Year 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of partnerships	1,422,199	18,475	2,125	20	12,152	675	728	4,007
Number of partners	7,627,030	61,542	18,939	352	47,680	10,264	51,101	11,134
Gross rents from rental real estate	459,302,803	1,080,676	182,618	841	1,374,137	99,454	137,014	523,675
Real estate rental expenses, total	440,693,343	714,521	92,490	191	1,675,329	100,257	130,542	457,933
Advertising	2,420,091	* 462	* 88	0	3,898	5	21	* 220
Auto and travel	795,154	* 703	* 84	0	1,369	1	* 10,997	* 137
Cleaning and maintenance	16,480,328	7,922	* 262	1	65,518	* 468	* 266	4,699
Commissions	1,618,783	* 191	* 196	0	2,763	33	0	* 391
Insurance	10,065,587	16,124	7,957	14	32,652	2,232	1,352	4,611
Legal and other professional fees	24,218,907	30,614	4,897	2	55,180	* 209	* 3,305	9,022
Interest expense	119,236,552	197,116	28,596	41	467,077	30,912	31,578	113,837
Repairs	19,826,031	29,215	9,491	4	70,599	2,804	3,760	12,466
Taxes	46,762,576	52,648	6,202	30	192,197	6,695	12,121	20,966
Utilities	27,673,259	17,396	6,420	1	72,301	6,060	1,507	3,397
Wages and salaries	17,019,937	* 6,703	* 4,282	0	22,182	* 701	1,016	* 4,234
Depreciation	102,305,054	222,437	17,082	27	617,149	44,464	50,478	205,989
Other expenses	52,271,084	132,989	6,933	70	72,443	5,674	14,140	77,964
Net gain (loss) from sales of business property	183,331	* 51	0	0	* 2,439	* -315	106	* -2,055
Net income (loss) from partnerships, estates	-10,580,000	77,783	10,796	* 221	-81,152	25,292	4,495	83,955
Net income	22,206,804	88,182	16,489	* 223	106,975	26,371	7,576	89,976
Loss	32,786,805	10,399	5,693	1	188,127	1,079	3,080	6,020
Net rental real estate income (loss)	8,212,790	443,989	100,925	872	-379,905	24,174	11,074	147,642
Net income	102,623,517	589,861	122,145	* 955	262,760	59,946	49,156	299,526
Loss	94,410,727	145,871	21,220	83	642,664	35,773	38,082	151,884

Item	Transportation and warehousing	Information	Finance and insurance					
			Total	Securities, commodity contracts and other financial investments and related activities			Funds, trusts and other financial vehicles	Other finance and insurance
				Total	Securities and commodity contracts and exchanges	Other financial investment activities		
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Number of partnerships	969	106	57,265	44,728	1,156	43,572	11,528	1,009
Number of partners	129,884	1,054	855,044	694,887	4,965	689,922	142,657	17,500
Gross rents from rental real estate	276,946	49,984	2,665,055	1,816,700	* 105,157	1,711,543	705,902	142,454
Real estate rental expenses, total	223,333	28,828	2,769,616	2,129,751	* 41,343	2,088,409	392,890	246,975
Advertising	* 8	76	9,009	8,158	0	8,158	* 203	* 648
Auto and travel	* 18	* 10	9,127	4,885	* 247	4,638	* 4,103	* 140
Cleaning and maintenance	* 1,464	* 19	107,348	52,341	0	52,341	53,776	1,232
Commissions	0	0	6,773	3,876	0	3,876	* 882	* 2,015
Insurance	* 8,749	* 297	46,735	35,691	* 892	34,799	8,111	2,933
Legal and other professional fees	* 1,408	* 345	224,226	152,837	2,042	150,794	44,664	26,726
Interest expense	68,761	* 8,788	494,799	348,731	* 7,856	340,875	40,627	105,441
Repairs	* 3,547	* 1,780	89,650	64,448	* 2,960	61,488	8,519	16,683
Taxes	5,091	* 1,298	262,795	170,997	* 4,617	166,380	56,019	35,779
Utilities	* 1,911	* 302	99,731	80,723	* 507	80,216	15,413	3,596
Wages and salaries	* 13,463	131	80,980	77,050	379	76,671	* 2,695	* 1,235
Depreciation	98,127	14,465	584,036	437,538	* 16,508	421,031	111,234	35,263
Other expenses	20,786	1,316	754,407	692,477	* 5,336	687,141	46,646	15,284
Net gain (loss) from sales of business property	0	0	4,566	* 2,364	0	* 2,364	0	* 2,202
Net income (loss) from partnerships, estates	* -5,727	* -2,486	-1,942,812	-1,709,357	-13,207	-1,696,149	-232,612	-843
Net income	* 769	* 590	1,721,751	1,520,049	1,856	1,518,193	157,209	44,493
Loss	* 6,496	* 3,076	3,664,562	3,229,405	15,063	3,214,342	389,821	45,336
Net rental real estate income (loss)	47,886	18,671	-2,042,807	-2,020,045	50,607	-2,070,652	80,399	-103,161
Net income	77,784	22,733	2,362,323	1,790,991	68,241	1,722,750	504,511	66,821
Loss	* 29,898	4,062	4,405,130	3,811,036	17,634	3,793,402	424,111	169,983

Footnotes at end of table.

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Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing							
	Total	Real estate						Rental and leasing services and lessors of nonfinancial intangible assets
		Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities	
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Number of partnerships	1,293,493	1,290,687	477,902	588,685	16,969	81,722	125,410	2,806
Number of partners	6,223,193	6,211,259	2,501,727	2,445,325	63,122	470,963	730,121	11,934
Gross rents from rental real estate	449,038,842	448,473,956	154,074,602	250,997,584	7,368,873	13,873,210	22,159,686	564,886
Real estate rental expenses, total	430,653,119	430,423,676	163,625,940	223,061,531	6,302,940	11,487,023	25,946,243	229,443
Advertising	2,369,639	2,367,883	1,206,660	771,838	154,439	136,533	98,413	* 1,756
Auto and travel	757,761	754,260	329,168	300,081	34,099	44,413	46,499	* 3,501
Cleaning and maintenance	16,240,818	16,240,747	6,147,455	9,152,227	94,720	283,842	562,503	* 71
Commissions	1,605,131	1,604,776	532,451	880,921	10,025	45,134	136,245	* 356
Insurance	9,871,226	9,867,186	4,784,358	4,164,207	162,871	263,908	491,842	* 4,041
Legal and other professional fees	23,784,574	23,774,760	9,606,412	11,385,901	435,201	720,443	1,626,802	9,814
Interest expense	116,868,432	116,823,707	38,260,609	66,805,707	1,468,547	2,596,405	7,692,439	44,724
Repairs	19,496,283	19,488,347	9,816,187	8,169,974	222,940	483,680	795,566	* 7,937
Taxes	45,959,451	45,932,122	14,679,224	26,954,103	629,079	1,314,071	2,355,645	27,328
Utilities	27,261,464	27,253,823	12,840,781	12,299,098	278,441	763,682	1,071,821	* 7,641
Wages and salaries	16,504,398	16,502,463	10,070,151	4,469,540	536,999	592,212	833,561	1,935
Depreciation	99,647,959	99,561,265	37,842,485	51,631,954	1,253,932	2,808,616	6,024,278	86,694
Other expenses	50,285,983	50,252,338	17,509,998	26,075,980	1,021,648	1,434,082	4,210,629	33,646
Net gain (loss) from sales of business property	177,442	177,442	-150,269	320,348	* 1,184	3,652	2,527	0
Net income (loss) from partnerships, estates	-8,330,349	-8,336,702	-5,552,632	5,219,908	315,921	-537,917	-7,781,983	* 6,353
Net income	19,423,094	19,416,711	3,676,792	10,710,743	318,611	535,827	4,174,737	* 6,383
Loss	27,753,443	27,753,413	9,229,424	5,490,835	* 2,691	1,073,744	11,956,720	* 30
Net rental real estate income (loss)	10,232,815	9,891,019	-15,254,239	33,476,310	1,383,037	1,851,923	-11,566,012	341,796
Net income	97,325,077	96,973,065	20,818,604	62,902,345	1,881,256	4,554,148	6,816,711	352,012
Loss	87,092,262	87,082,046	36,072,843	29,426,035	498,219	2,702,226	18,382,724	* 10,216

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of partnerships	5,957	9,401	4,097	* 12	918	2,837	6,432	2,530	0
Number of partners	30,275	59,908	8,784	* 82	11,506	75,045	26,054	5,187	0
Gross rents from rental real estate	386,208	459,209	50,726	* 17,726	1,385,383	293,459	1,270,546	* 10,303	0
Real estate rental expenses, total	389,435	433,451	25,508	* 20,451	1,574,027	222,522	1,173,425	* 8,367	0
Advertising	* 2,286	* 411	8	0	30,370	* 229	3,360	0	0
Auto and travel	* 3,692	* 847	* 0	* 12	* 7,705	* 261	2,429	0	0
Cleaning and maintenance	9,113	17,648	* 1,752	0	13,789	* 1,369	7,872	0	0
Commissions	* 442	* 580	* 0	0	0	* 822	* 1,461	0	0
Insurance	6,398	14,445	* 422	* 30	23,833	4,379	24,121	* 9	0
Legal and other professional fees	* 12,677	26,642	* 382	0	24,455	10,249	30,719	* 0	0
Interest expense	75,233	110,792	7,336	* 263	384,452	61,278	287,263	* 0	0
Repairs	3,451	34,035	* 1,435	* 74	30,113	2,946	33,923	* 455	0
Taxes	22,000	57,916	1,088	* 1,342	76,357	7,980	73,826	* 2,573	0
Utilities	8,794	13,322	* 1,300	* 49	89,289	13,852	71,518	* 4,643	0
Wages and salaries	* 19,524	* 4,104	* 0	0	296,166	* 6,077	55,977	0	0
Depreciation	60,689	111,062	7,287	* 4,820	282,118	80,054	256,507	* 305	0
Other expenses	165,134	41,648	4,498	* 13,861	315,381	33,025	324,449	* 381	0
Net gain (loss) from sales of business property	0	* 689	* 0	0	* 0	0	* 409	0	0
Net income (loss) from partnerships, estates	-177,588	-48,812	457	* 10	1,761	-119,882	-90,518	* 14,554	0
Net income	39,639	575,626	3,388	10	9,508	35,175	46,599	* 14,864	0
Loss	217,227	624,438	* 2,931	0	7,747	155,057	137,117	* 310	0
Net rental real estate income (loss)	-180,815	-22,366	25,675	* -2,715	-186,882	-48,945	7,012	16,490	0
Net income	100,228	680,679	28,940	* 10	73,958	151,365	391,973	* 24,099	0
Loss	281,043	703,045	* 3,265	* 2,725	260,841	200,310	384,961	* 7,609	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Source: IRS Statistics of Income Division, Fall 2013 *SOI Bulletin*.

Partnership Returns, 2011

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, Tax Year 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
AVAILABLE FOR ALLOCATION							
Number of partnerships	3,274,720	120,740	34,502	[d]	156,739	64,328	73,184
Number of partners	24,344,235	381,558	1,367,224	[d]	403,481	681,988	538,205
Total income (loss)	1,267,861,828	9,138,880	79,764,501	-5,211,334	4,213,382	56,261,116	18,832,314
Ordinary business income (loss)	255,751,530	610,170	53,542,711	-7,769,977	161,342	40,391,333	14,597,790
Net rental real estate income (loss)	8,212,790	443,989	100,925	872	-379,905	24,174	11,074
Other net rental income (loss)	2,144,314	206,854	102,010	* -105,858	43,889	473,917	42,951
Interest income	170,372,178	793,420	1,023,130	322,092	346,628	3,132,746	321,930
Dividend income	120,294,486	435,506	284,361	156,831	38,940	4,872,018	571,115
Royalties	24,121,426	653,532	4,045,855	619	11,698	2,125,424	28,934
Net short-term capital gain (loss)	17,653,581	-15,529	22,769	-24,740	120,441	23,683	-733
Net long-term capital gain (loss)	333,242,445	1,269,745	2,418,178	1,208,013	378,361	532,765	689,263
Guaranteed payments to partners	63,514,965	1,299,617	262,353	129,797	1,878,472	2,069,304	1,902,514
Net section 1231 gain (loss)	91,402,159	3,492,714	14,032,368	640,993	121,728	1,657,742	325,511
Other income (loss)	181,151,956	-51,138	3,929,841	230,023	1,491,788	958,011	341,966
Total deductions	290,994,121	3,436,248	56,990,384	2,266,339	1,142,071	5,236,152	1,329,341
Contributions	4,323,760	113,260	55,755	8,962	112,128	360,932	171,565
Section 179 deductions	6,812,143	2,408,008	156,290	* 726	391,134	343,731	255,147
Investment interest expense	66,474,806	81,118	58,351	* 174,267	141,023	38,162	29,546
Foreign taxes	21,065,719	6,815	9,076,351	332,695	9,458	1,961,660	242,468
Qualified expenditures (section 59(e))	55,847,704	* 6,368	45,653,012	* 44,828	6,014	620,863	35,813
Other deductions	136,469,990	820,680	1,990,624	1,704,860	482,314	1,910,803	594,803
Total income (loss) minus total deductions	976,867,707	5,702,632	22,774,117	-7,477,672	3,071,311	51,024,964	17,502,973
Income (loss) allocated to partners by type of partner [1]:							
All partners	961,250,023	5,776,469	22,647,951	-7,477,672	2,947,088	50,215,235	17,413,903
Corporate general partners	61,890,361	-129,778	-7,405,533	165,322	1,815,352	16,951,655	654,399
Corporate limited partners	178,388,658	726,540	18,510,541	-1,349,229	-177,376	19,956,158	5,898,840
Individual general partners	73,255,189	2,839,082	772,632	* -90,150	468,257	189,316	945,341
Individual limited partners	224,145,283	818,144	6,790,209	-1,626	2,100,985	3,104,847	6,199,776
Partnership general partners	68,010,435	98,608	-4,075,935	121,318	80,971	1,161,030	78,452
Partnership limited partners	201,429,142	671,667	7,518,624	-5,643,792	-1,046,014	4,851,109	2,917,743
Tax-exempt organization general partners	1,559,865	* 8,711	-2,295	0	0	* 3,907	0
Tax-exempt organization limited partners	57,369,776	-1,952	298,920	-63,405	-103,874	25,304	8,354
Nominee and other general partners	6,781,200	24,911	-1,085,362	* 19,815	65,996	232,917	58,922
Nominee and other limited partners	88,420,115	720,536	1,326,149	-635,925	-257,209	3,738,991	652,076

Footnotes at end of table.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
AVAILABLE FOR ALLOCATION							
Number of partnerships	161,534	39,577	[d]	300,440	220,965	9,898	211,067
Number of partners	647,399	2,443,090	[d]	6,595,168	4,537,061	532,181	4,004,881
Total income (loss)	8,919,767	3,456,591	24,917,007	758,204,822	659,517,592	16,357,678	643,159,914
Ordinary business income (loss)	5,390,036	1,103,574	13,635,358	36,221,358	30,809,188	-4,301,436	35,110,624
Net rental real estate income (loss)	147,642	47,886	18,671	-2,042,807	-2,020,045	50,607	-2,070,652
Other net rental income (loss)	52,877	-99,052	338,725	342,568	125,953	186	125,768
Interest income	335,812	298,492	4,437,317	137,466,048	117,179,918	4,844,808	112,335,110
Dividend income	373,844	288,939	261,378	94,403,017	76,656,727	539,682	76,117,046
Royalties	19,910	* 9,032	3,257,335	8,401,575	5,289,674	5,270	5,284,404
Net short-term capital gain (loss)	6,078	-37,449	-13,914	17,991,621	15,470,960	197,543	15,273,416
Net long-term capital gain (loss)	319,746	534,440	517,276	292,901,674	256,694,822	1,683,680	255,011,143
Guaranteed payments to partners	1,939,700	702,073	1,094,699	18,674,449	16,207,196	1,769,296	14,437,899
Net section 1231 gain (loss)	-24,875	498,906	169,273	11,187,645	8,229,756	-365,765	8,595,521
Other income (loss)	358,996	109,749	1,200,890	142,657,675	134,873,443	11,933,807	122,939,636
Total deductions	917,572	3,530,538	8,507,284	166,951,372	145,627,867	1,792,255	143,835,611
Contributions	122,774	29,010	96,385	1,288,414	1,088,598	76,896	1,011,702
Section 179 deductions	308,401	240,725	88,407	260,752	215,771	10,922	204,849
Investment interest expense	9,548	97,173	289,056	59,096,781	53,813,970	402,255	53,411,714
Foreign taxes	121,707	82,005	922,932	5,301,500	4,355,571	193,263	4,162,308
Qualified expenditures (section 59(e))	* 7,183	* 140,920	377,750	7,980,337	6,842,213	18,048	6,824,165
Other deductions	347,960	2,940,705	6,732,755	93,023,588	79,311,744	1,090,870	78,220,873
Total income (loss) minus total deductions	8,002,195	-73,947	16,409,723	591,253,450	513,889,725	14,565,422	499,324,303
Income (loss) allocated to partners by type of partner [1]:							
All partners	8,011,465	-73,947	16,373,657	578,261,931	513,704,898	14,566,152	499,138,747
Corporate general partners	838,960	2,497,961	8,232,995	20,506,404	12,765,872	147,441	12,618,431
Corporate limited partners	1,875,988	-1,217,700	-162,707	109,667,653	97,678,545	243,555	97,434,989
Individual general partners	904,250	573,862	248,077	6,915,482	5,613,691	179,304	5,434,387
Individual limited partners	2,700,579	-1,611,724	627,459	90,124,776	80,411,369	8,627,453	71,783,916
Partnership general partners	4,449	1,424,685	5,372,679	53,274,884	49,071,899	1,242,668	47,829,230
Partnership limited partners	1,392,055	-1,443,430	2,039,812	173,846,451	162,465,365	3,016,768	159,448,598
Tax-exempt organization general partners	* 2,466	0	* 29,953	1,116,952	1,062,275	26,512	1,035,763
Tax-exempt organization limited partners	43,874	-643,492	360,683	55,097,860	47,518,922	-181,488	47,700,410
Nominee and other general partners	95,747	* 66,900	-11,301	3,790,344	2,531,933	* -5,119	2,537,052
Nominee and other limited partners	153,098	278,992	-363,992	63,921,123	54,585,027	1,269,057	53,315,970

Footnotes at end of table.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued		Real estate and rental and leasing				
	Funds, trusts and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of miniwarehouses and self-storage units
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
AVAILABLE FOR ALLOCATION							
Number of partnerships	43,594	35,881	1,593,220	1,553,448	506,813	606,658	18,617
Number of partners	1,863,544	194,563	7,641,071	7,361,551	2,655,985	2,542,599	67,621
Total income (loss)	85,601,405	13,085,825	103,147,326	98,803,419	18,883,556	71,645,235	1,692,638
Ordinary business income (loss)	-1,727,696	7,139,866	-13,810,548	-15,275,286	836,111	-2,502,107	-46,093
Net rental real estate income (loss)	80,399	-103,161	10,232,815	9,891,019	-15,254,239	33,476,310	1,383,037
Other net rental income (loss)	163,741	* 52,873	315,818	825,123	320,818	72,100	* 3,688
Interest income	17,308,783	2,977,346	13,502,384	12,926,701	1,596,020	4,117,099	30,777
Dividend income	17,627,605	118,685	5,730,854	5,666,941	239,074	2,206,264	* 13,625
Royalties	3,111,483	* 419	2,542,599	1,017,838	153,249	64,612	* 10,037
Net short-term capital gain (loss)	2,295,350	225,311	-676,745	-692,150	134,258	44,695	* -57,053
Net long-term capital gain (loss)	35,729,525	477,327	7,227,440	7,106,743	1,507,254	3,794,948	* 65,173
Guaranteed payments to partners	1,281,025	1,186,228	3,579,046	3,205,214	573,498	801,759	* 24,672
Net section 1231 gain (loss)	2,551,731	406,158	54,945,107	54,650,116	25,032,786	26,002,180	264,718
Other income (loss)	7,179,458	604,774	19,558,556	19,481,161	3,744,728	3,567,374	* 55
Total deductions	19,593,706	1,729,799	21,387,618	20,506,921	3,334,436	7,240,857	116,932
Contributions	151,827	47,989	608,441	596,904	74,438	249,354	1,458
Section 179 deductions	12,609	32,372	625,696	362,363	16,312	169,482	* 31,401
Investment interest expense	4,676,849	605,962	4,850,657	4,845,737	487,467	1,223,877	* 705
Foreign taxes	931,502	14,426	756,544	668,979	6,425	169,946	-267
Qualified expenditures (section 59(e))	1,133,849	* 4,275	253,874	216,842	14,628	9,393	0
Other deductions	12,687,070	1,024,774	14,292,405	13,816,097	2,735,166	5,418,805	83,634
Total income (loss) minus total deductions	66,007,699	11,356,026	81,759,708	78,296,498	15,549,121	64,404,378	1,575,706
Income (loss) allocated to partners by type of partner [1]:							
All partners	53,281,249	11,275,784	81,185,531	77,941,839	15,462,671	64,272,561	1,551,964
Corporate general partners	6,378,809	1,361,723	7,678,893	8,281,065	1,574,506	5,550,127	60,363
Corporate limited partners	9,067,359	2,921,749	3,572,058	-1,256,556	-1,858,649	1,539,913	510,810
Individual general partners	684,502	617,290	10,243,301	10,080,719	2,792,084	5,364,032	-86,357
Individual limited partners	6,779,812	2,933,595	42,450,112	41,683,367	9,188,923	27,932,886	507,354
Partnership general partners	4,005,169	197,816	5,870,142	6,119,649	1,291,847	3,098,790	91,353
Partnership limited partners	9,157,984	2,223,101	-2,088,833	-2,375,398	-2,865,414	12,725,431	211,930
Tax-exempt organization general partners	54,310	* 367	60,531	60,531	-29,477	* 86,379	0
Tax-exempt organization limited partners	7,286,591	292,347	-45,601	-88,238	-41,410	569,811	* -9,391
Nominee and other general partners	1,252,710	* 5,701	3,099,134	2,987,974	1,093,744	1,718,393	* 40,033
Nominee and other limited partners	8,614,002	722,094	10,345,793	12,448,726	4,316,517	5,686,800	225,869

Footnotes at end of table.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services
	Real estate—continued		Rental and leasing services and lessors of nonfinancial intangible assets			
	Lessors of other real estate property	Other real estate activities				
	(22)	(23)	(24)	(25)	(26)	(27)
AVAILABLE FOR ALLOCATION						
Number of partnerships	105,192	316,169	39,772	223,776	28,498	70,549
Number of partners	567,050	1,528,296	279,520	749,332	1,027,054	170,797
Total income (loss)	4,772,335	1,809,654	4,343,907	113,073,819	45,289,607	5,834,496
Ordinary business income (loss)	-488,437	-13,074,760	1,464,737	82,974,191	-427,905	3,771,315
Net rental real estate income (loss)	1,851,923	-11,566,012	341,796	-180,815	-22,366	25,675
Other net rental income (loss)	182,069	246,447	-509,304	113,912	144,723	7,303
Interest income	372,773	6,810,031	575,683	739,466	6,448,144	445,667
Dividend income	204,711	3,003,267	63,914	368,557	11,920,676	60,820
Royalties	552,701	237,238	1,524,761	981,199	1,382,120	* 117,794
Net short-term capital gain (loss)	62,983	-877,033	* 15,405	68,503	150,107	17,893
Net long-term capital gain (loss)	1,007,068	732,299	120,697	5,048,547	19,076,205	496,862
Guaranteed payments to partners	105,554	1,699,731	373,832	19,336,369	485,089	970,639
Net section 1231 gain (loss)	678,025	2,672,408	294,991	1,367,253	1,393,558	-109,053
Other income (loss)	242,965	11,926,039	77,394	2,256,636	4,739,255	29,582
Total deductions	610,010	9,204,687	880,696	7,553,741	6,915,441	599,701
Contributions	74,955	196,700	11,537	658,254	245,267	50,845
Section 179 deductions	* 46,573	98,594	263,333	655,547	68,250	162,123
Investment interest expense	77,625	3,056,063	* 4,920	139,119	1,350,459	* 37,342
Foreign taxes	33,841	459,032	87,566	655,101	1,460,152	22,524
Qualified expenditures (section 59(e))	* 115	192,706	* 37,032	292,228	357,322	0
Other deductions	376,900	5,201,592	476,308	5,153,492	3,433,991	326,867
Total income (loss) minus total deductions	4,162,325	-7,395,033	3,463,210	105,520,078	38,374,166	5,234,796
Income (loss) allocated to partners by type of partner [1]:						
All partners	4,156,664	-7,502,022	3,243,692	104,515,614	38,528,756	5,175,723
Corporate general partners	19,854	1,076,216	-602,171	5,492,158	821,643	143,703
Corporate limited partners	-858,068	-590,562	4,828,614	5,222,599	7,607,010	841,946
Individual general partners	1,199,345	811,615	162,582	43,324,178	682,990	458,882
Individual limited partners	2,978,484	1,075,720	766,744	43,490,956	6,715,382	2,677,620
Partnership general partners	-26,400	1,664,060	-249,507	1,893,636	858,755	205,852
Partnership limited partners	305,889	-12,753,233	286,565	2,673,955	15,091,385	610,234
Tax-exempt organization general partners	0	* 3,628	0	145	* -511	* 12,120
Tax-exempt organization limited partners	1,044	-608,292	42,637	540,493	74,293	* 82,709
Nominee and other general partners	58,458	77,346	111,160	128,419	444,222	* -73,202
Nominee and other limited partners	478,059	1,741,481	-2,102,933	1,749,075	6,233,587	215,858

Footnotes at end of table.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(28)	(29)	(30)	(31)	(32)	(33)
AVAILABLE FOR ALLOCATION						
Number of partnerships	12,968	78,606	67,104	121,835	77,346	* 2,360
Number of partners	33,200	341,816	368,905	449,733	170,711	* 4,646
Total income (loss)	935,964	39,815,735	-429,143	-427,274	2,121,410	* 2,842
Ordinary business income (loss)	466,767	29,952,639	-1,744,679	-4,035,393	718,606	* 2,842
Net rental real estate income (loss)	* -2,715	-186,882	-48,945	7,012	16,490	0
Other net rental income (loss)	* 1	114,607	7,846	39,908	* 1,314	0
Interest income	27,179	293,944	232,323	192,927	12,532	0
Dividend income	* 4,081	232,788	74,206	131,603	84,950	0
Royalties	* 12,706	3,424	322,064	205,576	* 29	0
Net short-term capital gain (loss)	* 18,201	6,157	219	1,039	* -4,022	0
Net long-term capital gain (loss)	* 208,908	1,327,921	-1,764,663	285,838	565,926	0
Guaranteed payments to partners	85,792	7,293,799	695,968	666,931	448,353	0
Net section 1231 gain (loss)	* 119,389	579,879	870,896	-59,885	193,011	0
Other income (loss)	* -4,345	197,459	925,621	2,137,169	* 84,221	0
Total deductions	78,382	2,317,055	885,113	758,214	191,557	0
Contributions	12,719	163,573	144,548	66,771	14,158	0
Section 179 deductions	* 4,900	450,261	56,422	258,517	77,106	0
Investment interest expense	* 1,008	* 9,883	42,948	23,776	* 4,591	0
Foreign taxes	* 343	* 36	89,328	22,731	* 1,369	0
Qualified expenditures (section 59(e))	45	0	71,142	4	0	0
Other deductions	59,367	1,693,303	480,726	386,414	94,333	0
Total income (loss) minus total deductions	857,582	37,498,680	-1,314,256	-1,185,488	1,929,854	* 2,842
Income (loss) allocated to partners by type of partner [1]:						
All partners	835,135	37,429,880	-1,257,147	-1,146,864	1,887,708	* -393
Corporate general partners	1,264	3,053,251	287,008	259,881	24,820	0
Corporate limited partners	349,776	5,523,867	1,031,310	299,139	212,243	0
Individual general partners	13,623	4,254,978	-38,007	318,994	230,103	0
Individual limited partners	230,158	17,187,480	-756,343	-7,836	1,304,723	* -393
Partnership general partners	* 176	263,076	751,873	615,434	* 10,349	0
Partnership limited partners	180,621	4,012,537	-2,271,101	-1,998,589	114,707	0
Tax-exempt organization general partners	0	326,202	* 22	* 1,662	0	0
Tax-exempt organization limited partners	0	1,777,094	-54,390	-21,095	* -5,999	0
Nominee and other general partners	* -5,645	33,979	-79,567	-8,655	* -16,375	0
Nominee and other limited partners	65,162	997,415	-127,951	-605,799	13,137	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] Total income (loss) minus total deductions does not equal income (loss) allocated to partners by type of partner because not all partnerships report their allocations.

NOTE: Detail may not add to totals because of rounding.

Source: IRS Statistics of Income Division, Fall 2013 *SOI Bulletin*.

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Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, Tax Year 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of LLCs	2,111,059	54,118	17,806	2,131	111,562	41,901	50,837
Number of partners	8,702,727	168,089	466,961	10,148	283,061	245,321	144,582
Total assets	7,753,031,139	110,541,734	175,117,591	209,510,884	135,545,157	419,317,194	122,950,639
Total income	2,694,442,508	22,248,866	78,012,719	122,320,208	132,188,836	566,720,000	374,311,199
Total deductions	2,635,508,803	24,131,917	59,461,625	131,654,689	132,737,718	555,500,443	364,077,188
Ordinary business income (loss)	58,933,705	-1,883,052	18,551,094	-9,334,481	-548,882	11,219,557	10,234,012
Portfolio income (loss) distributed directly to partners	174,338,900	1,686,425	2,621,749	1,451,118	564,452	4,454,524	1,116,919
Interest income	48,289,969	623,984	393,015	204,236	184,781	968,010	203,970
Dividend income	31,650,519	195,401	87,182	134,950	32,454	1,743,697	345,259
Royalties	10,767,776	284,846	618,183	619	11,468	1,186,107	20,447
Net short-term capital gain (loss)	5,951,354	-8,658	-7,545	* -26,596	109,221	17,557	-988
Net long-term capital gain (loss)	77,679,281	590,852	1,530,914	1,137,910	226,528	539,154	548,232
Net rental real estate income (loss)	-1,395,070	182,718	15,414	* 572	-240,757	16,298	1,021
Other net rental income (loss)	1,317,786	37,294	32,617	* -109,461	36,605	168,697	27,821
Total net income (loss) [1]	149,564,685	-558,808	19,697,504	-9,103,565	-524,331	15,302,366	10,832,529

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of LLCs	98,740	32,658	33,033	149,685	104,143	3,178	100,965
Number of partners	293,774	180,929	133,080	1,257,923	958,537	17,928	940,610
Total assets	100,383,601	110,215,130	380,796,303	2,652,078,916	2,244,806,692	504,434,838	1,740,371,854
Total income	294,358,602	74,662,477	160,542,404	176,122,688	134,691,072	50,682,841	84,008,232
Total deductions	291,556,552	77,111,617	168,256,942	160,579,029	123,319,505	52,323,708	70,995,797
Ordinary business income (loss)	2,802,049	-2,449,140	-7,714,537	15,543,659	11,371,568	-1,640,867	13,012,435
Portfolio income (loss) distributed directly to partners	484,759	410,024	5,608,883	114,082,310	97,721,859	2,942,025	94,779,834
Interest income	140,972	63,679	1,833,327	31,875,835	26,439,782	1,357,296	25,082,486
Dividend income	14,161	86,334	215,645	20,018,396	17,448,691	275,006	17,173,685
Royalties	* 13,729	* 114	3,220,423	2,478,545	1,763,430	* 3,993	1,759,436
Net short-term capital gain (loss)	-389	215	-15,353	6,384,138	5,520,130	573,844	4,946,286
Net long-term capital gain (loss)	316,287	259,682	354,841	53,325,396	46,549,826	731,885	45,817,940
Net rental real estate income (loss)	55,332	44,526	8,265	-898,120	-670,813	51,442	-722,255
Other net rental income (loss)	16,787	-90,490	475,436	168,778	140,832	* 140	140,692
Total net income (loss) [1]	3,043,031	-2,344,977	-1,961,440	69,187,093	56,493,489	47,011	56,446,478

Footnotes at end of table.

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Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued		Real estate and rental and leasing			
	Funds, trusts and other financial vehicles	Other finance and insurance	Total	Real estate		
				Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)
	(15)	(16)	(17)	(18)	(19)	(20)
Number of LLCs	20,720	24,822	1,057,935	1,033,587	326,144	406,448
Number of partners	195,944	103,441	3,994,073	3,890,167	1,284,781	1,509,838
Total assets	262,442,380	144,829,844	2,501,196,029	2,435,299,273	581,991,341	1,185,765,504
Total income	4,884,521	36,547,095	96,613,353	80,060,053	4,705,962	7,474,207
Total deductions	6,259,074	31,000,450	107,305,152	90,527,456	4,692,458	9,199,889
Ordinary business income (loss)	-1,374,553	5,546,645	-10,691,799	-10,467,403	13,504	-1,725,683
Portfolio income (loss) distributed directly to partners	14,075,901	2,284,550	9,836,148	8,424,310	786,713	4,365,068
Interest income	4,264,857	1,171,196	6,256,884	5,902,814	654,342	1,708,352
Dividend income	2,518,722	50,983	1,348,214	1,340,336	107,573	367,297
Royalties	714,703	412	1,296,638	277,321	* 22,216	45,967
Net short-term capital gain (loss)	706,178	157,830	-562,036	-562,225	-127,848	-11,378
Net long-term capital gain (loss)	5,871,441	904,130	1,496,448	1,466,063	130,430	2,254,830
Net rental real estate income (loss)	-157,431	-69,876	89,897	-140,496	-6,525,177	12,310,906
Other net rental income (loss)	27,753	* 193	361,333	462,327	314,981	107,228
Total net income (loss) [1]	5,994,051	6,699,553	-1,338,833	-2,625,101	-5,412,561	12,814,068
Item	Real estate and rental and leasing—continued				Professional, scientific, and technical services	Management of companies (holding companies)
	Real estate—continued			Rental and leasing services and lessors of nonfinancial intangible assets		
	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities			
	(21)	(22)	(23)	(24)	(25)	(26)
Number of LLCs	12,411	68,844	219,740	24,348	150,106	14,094
Number of partners	35,513	225,806	834,229	103,906	443,539	94,562
Total assets	26,005,104	92,448,919	549,088,405	65,896,756	98,631,153	343,921,524
Total income	767,198	2,055,293	65,057,393	16,553,301	170,540,593	20,847,280
Total deductions	849,599	2,361,888	73,423,622	16,777,696	151,524,450	21,532,570
Ordinary business income (loss)	-82,400	-306,595	-8,366,229	-224,396	19,016,142	-685,291
Portfolio income (loss) distributed directly to partners	80,887	1,151,662	2,039,980	1,411,839	4,268,764	26,450,879
Interest income	15,825	170,206	3,354,089	354,071	360,486	4,470,557
Dividend income	* 0	107,302	758,164	7,878	219,073	6,907,354
Royalties	0	* 184,509	24,628	1,019,317	250,631	983,203
Net short-term capital gain (loss)	1,590	* 80,965	-505,553	* 188	-7,164	29,766
Net long-term capital gain (loss)	* 63,473	608,680	-1,591,349	* 30,385	3,445,738	14,060,000
Net rental real estate income (loss)	619,770	738,703	-7,284,698	230,392	-228,946	-271,943
Other net rental income (loss)	* 3,011	-23,620	60,727	-100,994	43,457	10,794
Total net income (loss) [1]	556,205	870,505	-11,453,318	1,286,268	19,660,845	11,414,674

Footnotes at end of table.

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Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of LLCs	42,558	7,903	55,998	47,263	89,340	51,030	* 2,360
Number of partners	104,099	21,856	226,744	181,412	332,787	115,142	* 4,646
Total assets	48,103,616	2,398,472	99,111,620	61,028,295	164,905,166	17,271,046	* 7,069
Total income	71,764,933	4,071,777	152,263,675	35,142,227	119,269,240	22,359,374	* 82,057
Total deductions	69,262,256	3,696,972	133,459,620	37,503,294	124,287,149	21,790,404	* 79,216
Ordinary business income (loss)	2,502,677	374,805	18,804,056	-2,361,067	-5,017,909	568,970	* 2,842
Portfolio income (loss) distributed directly to partners	773,089	217,206	1,005,600	-1,631,709	584,267	353,489	* 0
Interest income	344,066	20,784	136,431	93,859	103,404	11,691	* 0
Dividend income	27,907	3,530	135,175	19,871	115,708	206	0
Royalties	1,868	* 12,577	3,424	266,862	118,092	0	0
Net short-term capital gain (loss)	35,528	* 430	7,776	-4,431	-297	* 181	* 0
Net long-term capital gain (loss)	363,720	* 179,885	722,794	-2,007,871	247,359	* 341,411	* 0
Net rental real estate income (loss)	7,200	* -1,609	20,873	-79,177	-120,258	* 3,622	0
Other net rental income (loss)	* 46,966	0	52,267	5,297	* 33,588	0	0
Total net income (loss) [1]	2,930,683	410,087	19,152,226	-2,054,355	-4,767,375	584,490	* 2,842

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss), and other net rental income (loss). For more information, see Explanation of Selected Terms for total net income (loss) at end of article text.

NOTE: Detail may not add to totals because of rounding.

Source: IRS Statistics of Income Division, Fall 2013 *SOI Bulletin*.

Partnership Returns, 2011

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Table 7. All Partnerships: Total Receipts by Selected Industrial Group, Tax Year 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Total receipts	Business receipts	Ordinary income from other partnerships and fiduciaries	Farm net profit	Net gain, noncapital assets	Other income from trade or business	Portfolio income	
							Total	Interest income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries	6,039,572,210	4,454,568,856	98,016,975	8,614,611	21,342,803	205,190,886	790,539,884	170,372,178
Agriculture, forestry, fishing, and hunting	47,914,260	28,912,884	771,645	8,512,336	965,275	925,076	3,168,288	793,420
Mining	205,460,621	162,143,865	5,753,691	* 18,708	4,748,315	5,973,549	7,975,391	1,023,130
Utilities	196,955,464	189,661,508	1,901,562	0	1,009,830	971,541	1,925,366	322,092
Construction	202,112,799	191,670,186	895,815	* 5,769	270,926	6,064,270	1,076,278	346,628
Manufacturing	1,069,795,724	1,036,605,959	5,248,493	176	833,060	12,159,401	11,256,615	3,132,746
Wholesale trade	703,572,157	692,041,256	2,551,213	0	257,387	6,123,375	1,726,838	321,930
Retail trade	444,426,624	432,992,715	673,486	0	184,568	8,454,837	1,065,481	335,812
Transportation and warehousing	175,369,493	168,154,123	1,938,125	* 449	829,716	2,247,254	1,200,965	298,492
Information	322,617,171	292,325,567	10,115,078	0	593,074	8,210,094	8,776,672	4,437,317
Finance and insurance	1,188,223,042	196,303,981	36,583,615	* 12,557	5,526,898	96,635,514	648,880,259	137,466,048
Securities, commodity contracts, and other financial investments and related activities	1,014,602,778	148,099,847	32,809,367	* 12,557	5,145,700	87,187,229	554,022,084	117,179,918
Securities and commodity contracts and exchanges	120,582,571	58,151,721	1,133,997	* 888	241,828	38,839,380	9,123,799	4,844,808
Other financial investment activities	894,020,207	89,948,126	31,675,371	* 11,668	4,903,873	48,347,849	544,898,285	112,335,110
Funds, trusts, and other financial vehicles	114,956,430	4,510,973	2,444,761	0	104,613	2,162,674	90,176,289	17,308,783
Other finance and insurance	58,663,834	43,693,161	1,329,486	0	276,585	7,285,611	4,681,887	2,977,346
Real estate and rental and leasing	394,969,872	120,947,571	7,958,400	60,221	4,465,939	15,050,351	46,355,059	13,502,384
Real estate	354,813,888	91,609,195	7,698,317	60,221	2,599,057	12,514,990	44,040,109	12,926,701
Lessors of residential buildings and dwellings and cooperative housing	67,537,875	5,248,524	1,472,988	* 229	391,220	768,111	4,337,726	1,596,020
Lessors of nonresidential buildings (except miniwarehouses)	125,605,792	9,960,972	977,760	* 8,359	1,209,723	1,168,399	12,158,566	4,117,099
Lessors of miniwarehouses and self-storage units	3,359,050	754,574	* 19,487	0	* 126,204	28,242	124,393	30,777
Lessors of other real estate property	13,030,423	2,288,639	226,642	* 20,697	164,614	340,512	2,534,703	372,773
Other real estate activities	145,280,747	73,356,486	5,001,441	* 30,937	707,296	10,209,726	24,884,721	6,810,031
Rental and leasing services and lessors of nonfinancial intangible assets	40,155,984	29,338,375	260,082	0	1,866,881	2,535,361	2,314,950	575,683
Professional, scientific, and technical services	412,200,603	383,709,987	6,694,490	0	194,805	9,915,982	7,390,718	739,466
Management of companies (holding companies)	81,198,452	15,200,179	10,513,608	0	796,027	4,297,399	42,767,083	6,448,144
Administrative and support and waste management and remediation services	93,930,544	87,203,605	473,205	0	24,263	4,943,134	1,160,295	445,667
Educational services	5,187,872	4,601,924	* 82,138	0	* 16,367	64,009	281,850	27,179
Health care and social assistance	232,222,855	214,422,858	3,015,655	0	233,870	11,131,967	1,900,258	293,944
Arts, entertainment, and recreation	63,886,363	52,306,085	2,098,683	* 4,396	63,317	5,682,794	1,647,839	232,323
Accommodation and food services	168,921,830	159,285,009	594,167	0	202,200	3,088,697	1,320,688	192,927
Other services	30,524,406	25,997,535	* 153,908	0	126,966	3,251,642	663,941	12,532
Nature of business not allocable	* 82,057	* 82,057	0	0	0	0	0	0

Footnotes at end of table.

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Table 7. All Partnerships: Total Receipts by Selected Industrial Group, Tax Year 2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Portfolio income—continued				Net gain from sales and exchanges of property (Section 1231)	Other income	Real estate rental net income	Other rental net income
	Dividend income	Royalties	Net short-term capital gain	Net long-term capital gain				
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industries	120,294,486	24,121,426	65,059,168	410,692,627	123,851,902	227,615,296	102,623,517	7,207,481
Agriculture, forestry, fishing, and hunting	435,506	653,532	9,691	1,276,140	3,650,779	206,986	589,861	211,131
Mining	284,361	4,045,855	63,442	2,558,603	14,589,258	4,023,240	122,145	112,460
Utilities	156,831	619	16,294	1,429,530	1,114,905	363,294	955	* 6,504
Construction	38,940	11,698	128,732	550,281	326,604	1,493,955	262,760	46,237
Manufacturing	4,872,018	2,125,424	40,642	1,085,786	2,017,816	1,135,789	59,946	478,469
Wholesale trade	571,115	28,934	4,456	800,403	399,851	368,124	49,156	54,958
Retail trade	373,844	19,910	9,202	326,712	333,345	369,774	299,526	52,891
Transportation and warehousing	288,939	* 9,032	* 2,280	602,223	673,716	195,099	77,784	52,262
Information	261,378	3,257,335	47,389	773,254	603,882	1,288,400	22,733	681,672
Finance and insurance	94,403,017	8,401,575	61,919,969	346,689,650	14,594,346	186,550,704	2,362,323	772,845
Securities, commodity contracts, and other financial investments and related activities	76,656,727	5,289,674	54,395,083	300,500,681	11,205,719	173,784,895	1,790,991	544,389
Securities and commodity contracts and exchanges	539,682	5,270	1,745,241	1,988,798	101,822	12,920,630	68,241	* 264
Other financial investment activities	76,117,046	5,284,404	52,649,842	298,511,884	11,103,896	160,864,264	1,722,750	544,125
Funds, trusts, and other financial vehicles	17,627,605	3,111,483	7,294,098	44,834,319	2,862,791	12,014,241	504,511	175,577
Other finance and insurance	118,685	* 419	230,788	1,354,649	525,836	751,568	66,821	* 52,879
Real estate and rental and leasing	5,730,854	2,542,599	1,972,727	22,606,495	77,798,117	20,805,866	97,325,077	4,203,272
Real estate	5,666,941	1,017,838	1,956,232	22,472,397	77,292,988	20,728,450	96,973,065	1,297,496
Lessors of residential buildings and dwellings and cooperative housing	239,074	153,249	447,384	1,901,999	30,079,186	4,086,879	20,818,604	334,409
Lessors of nonresidential buildings (except miniwarehouses)	2,206,264	64,612	663,844	5,106,747	32,980,047	3,958,472	62,902,345	281,151
Lessors of miniwarehouses and self-storage units	* 13,625	* 10,037	* 4,566	* 65,387	419,730	* 86	1,881,256	* 5,078
Lessors of other real estate property	204,711	552,701	87,616	1,316,901	2,317,409	253,942	4,554,148	329,116
Other real estate activities	3,003,267	237,238	752,823	14,081,362	11,496,616	12,429,070	6,816,711	347,743
Rental and leasing services and lessors of nonfinancial intangible assets	63,914	1,524,761	* 16,494	134,098	505,129	77,417	352,012	2,905,775
Professional, scientific, and technical services	368,557	981,199	139,106	5,162,389	1,747,855	2,327,899	100,228	118,639
Management of companies (holding companies)	11,920,676	1,382,120	622,546	22,393,598	1,735,939	5,011,369	680,679	196,168
Administrative and support and waste management and remediation services	60,820	* 117,794	* 37,901	498,113	16,643	33,411	28,940	* 47,049
Educational services	* 4,081	* 12,706	* 18,780	* 219,104	* 138,506	* 3,067	10	* 1
Health care and social assistance	232,788	3,424	9,300	1,360,801	1,098,187	228,897	73,958	117,204
Arts, entertainment, and recreation	74,206	322,064	9,137	1,010,109	950,382	968,947	151,365	12,556
Accommodation and food services	131,603	205,576	7,395	783,187	1,841,029	2,156,217	391,973	41,848
Other services	84,950	* 29	* 181	566,249	* 220,742	* 84,258	24,099	* 1,314
Nature of business not allocable	0	0	0	0	0	0	0	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Source: IRS Statistics of Income Division, Fall 2013 *SOI Bulletin*.

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Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, Tax Years 2010–2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial group	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
2010	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	590,512	2,175,147	75,703,274	374,889	8,861,464	194,612,720	2,090,019	8,401,806	157,477,529
Agriculture, forestry, fishing, and hunting	47,853	153,515	2,062,777	15,037	66,785	400,563	54,940	165,266	-1,107,274
Mining	13,006	303,526	209,602	6,990	600,177	15,127,263	20,967	429,151	13,563,881
Utilities	3,133	9,195	528,262	411	145,206	1,312,627	3,048	13,883	-2,756,062
Construction	31,839	72,936	2,593,627	9,472	39,554	-857,023	120,139	320,509	-2,684,452
Manufacturing	10,851	27,095	19,521,421	1,874	259,306	19,899,957	42,942	217,037	20,387,541
Wholesale trade	9,772	23,251	428,968	2,677	269,655	2,723,315	43,402	123,783	10,726,836
Retail trade	46,493	103,296	986,619	7,021	20,402	1,508,201	95,284	285,683	2,771,147
Transportation and warehousing	4,237	9,822	1,225,407	1,413	1,658,801	2,095,743	43,825	202,281	-473,239
Information	7,232	20,163	11,737,731	2,193	43,017	12,452,276	36,998	124,544	8,457,451
Finance and insurance	47,819	296,960	12,661,631	69,264	2,567,473	113,672,480	145,343	1,195,732	78,122,238
Securities, commodity contracts, and other financial investments and related activities	40,794	265,234	7,549,375	53,135	2,389,931	102,577,640	103,092	894,993	65,267,778
Securities and commodity contracts and exchanges	2,681	5,484	-22,136	1,449	610,190	2,218,383	2,887	15,345	3,064,750
Other financial investment activities	38,114	259,750	7,571,511	51,686	1,779,741	100,359,257	100,205	879,648	62,203,028
Funds, trusts, and other financial vehicles	3,423	20,241	4,191,892	13,586	160,343	10,099,264	21,619	195,966	7,873,797
Other finance and insurance	3,601	11,484	920,363	2,543	17,199	995,575	20,632	104,773	4,980,663
Real estate and rental and leasing	236,185	838,255	10,958,080	221,426	2,138,156	8,247,679	1,024,582	3,705,087	-12,333,811
Real estate	223,671	810,313	10,070,128	219,485	2,117,719	3,958,697	997,644	3,595,188	-13,833,005
Lessors of residential buildings and dwellings and cooperative housing	56,912	207,843	1,555,042	82,035	964,338	-7,184,113	292,708	963,966	-9,505,272
Lessors of nonresidential buildings (except miniwarehouses)	97,106	327,665	6,989,971	70,686	555,382	17,134,503	392,521	1,475,226	10,261,920
Lessors of miniwarehouses and self-storage units	7,458	17,653	109,817	1,242	40,681	475,522	7,798	22,590	239,614
Lessors of other real estate property	28,901	145,580	947,535	10,473	165,667	-125,206	55,852	183,171	-117,010
Other real estate activities	33,295	111,571	467,764	55,048	391,652	-6,342,009	248,764	950,235	-14,712,257
Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)	12,513	27,942	887,951	1,941	20,436	4,288,982	26,937	109,899	1,499,194
Professional, scientific, and technical services	38,982	90,279	5,742,447	6,192	39,615	5,735,630	147,728	435,671	16,703,869
Management of companies (holding companies)	152	1,491	973,629	8,836	751,258	6,909,303	15,477	118,541	14,156,987
Administrative and support and waste management and remediation services	24,955	53,456	446,022	2,903	8,384	1,153,776	47,714	115,856	2,669,523
Educational services	* 2,735	* 5,859	* 18,749	* 6	* 18	* 109,846	9,758	24,099	55,696
Health care and social assistance	10,839	33,044	4,201,933	5,293	67,066	4,008,754	48,017	209,509	17,221,984
Arts, entertainment, and recreation	7,802	26,061	714,610	4,803	115,119	-443,694	45,704	248,504	-2,353,744
Accommodation and food services	22,743	57,605	261,200	7,628	66,784	381,240	81,373	321,218	-5,435,920
Other services	23,877	49,324	286,980	1,448	4,688	174,785	58,024	133,552	-165,672
Nature of business not allocable	* 7	* 14	* 143,579	0	0	0	* 4,755	* 11,901	* -49,451

Footnotes at end of table.

Partnership Returns, 2011

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Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, Tax Years 2010–2011—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial grouping	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2011									
All industries	585,887	1,891,451	73,251,373	394,093	10,062,205	188,440,351	2,111,059	8,702,727	149,564,685
Agriculture, forestry, fishing, and hunting	45,240	121,794	4,147,047	15,397	72,893	17,505	54,118	168,089	-558,808
Mining	9,361	125,887	1,123,219	6,604	771,514	16,669,511	17,806	466,961	19,697,504
Utilities	604	2,131	237,200	561	101,025	708,473	2,131	10,148	-9,103,565
Construction	28,274	60,426	2,343,462	12,568	48,403	-1,640,934	111,562	283,061	-524,331
Manufacturing	14,250	35,867	12,901,207	2,408	385,908	22,536,097	41,901	245,321	15,302,366
Wholesale trade	11,744	29,996	878,846	3,110	344,742	3,118,926	50,837	144,582	10,832,529
Retail trade	48,725	113,261	1,078,547	6,834	223,910	1,961,500	98,740	293,774	3,043,031
Transportation and warehousing	2,833	9,858	976,582	2,629	2,201,414	2,412,956	32,658	180,929	-2,344,977
Information	7,645	23,243	12,114,551	2,413	54,871	11,767,965	33,033	133,080	-1,961,440
Finance and insurance	46,868	266,171	12,907,102	77,813	2,654,074	108,848,304	149,685	1,257,923	69,187,093
Securities, commodity contracts, and other financial investments and related activities	34,565	214,708	6,908,302	62,638	2,416,637	96,864,770	104,143	958,537	56,493,489
Securities and commodity contracts and exchanges	4,915	9,852	-443,063	1,740	503,935	1,583,273	3,178	17,928	47,011
Other financial investment activities	29,650	204,855	7,351,365	60,898	1,912,702	95,281,497	100,965	940,610	56,446,478
Funds, trusts, and other financial vehicles	5,626	30,866	5,334,760	12,994	171,884	10,312,167	20,720	195,944	5,994,051
Other finance and insurance	6,677	20,598	664,040	2,180	65,552	1,671,367	24,822	103,441	6,699,553
Real estate and rental and leasing	233,225	755,640	11,391,594	228,017	2,103,258	8,396,120	1,057,935	3,994,073	-1,338,833
Real estate	221,161	728,280	11,393,760	226,093	2,076,322	6,606,902	1,033,587	3,890,167	-2,625,101
Lessors of residential buildings and dwellings and cooperative housing	59,202	167,264	2,283,432	96,065	831,534	-8,656,258	326,144	1,284,781	-5,412,561
Lessors of nonresidential buildings (except miniwarehouses)	94,488	314,035	7,275,055	76,124	587,676	16,217,258	406,448	1,509,838	12,814,068
Lessors of miniwarehouses and self-storage units	3,639	8,303	183,424	2,567	23,805	655,444	12,411	35,513	556,205
Lessors of other real estate property	21,457	110,181	1,335,767	9,874	214,370	557,197	68,844	225,806	870,505
Other real estate activities	42,374	128,498	316,082	41,463	418,938	-2,166,739	219,740	834,229	-11,453,318
Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)	12,064	27,360	-2,166	1,924	26,936	1,789,218	24,348	103,906	1,286,268
Professional, scientific, and technical services	37,433	87,035	5,152,707	6,636	43,856	5,137,600	150,106	443,539	19,660,845
Management of companies (holding companies)	910	11,601	2,606,722	12,938	827,782	2,799,110	14,094	94,562	11,414,674
Administrative and support and waste management and remediation services	26,202	58,879	232,406	2,177	8,059	1,114,716	42,558	104,099	2,930,683
Educational services	* 3,178	* 7,510	* 15,536	* 11	* 33	* 72,465	7,903	21,856	410,087
Health care and social assistance	12,031	35,977	4,194,877	4,475	52,292	3,310,061	55,998	226,744	19,152,226
Arts, entertainment, and recreation	13,880	46,416	650,058	1,981	112,465	92,259	47,263	181,412	-2,054,355
Accommodation and food services	21,819	54,520	237,483	6,861	53,616	964,861	89,340	332,787	-4,767,375
Other services	21,666	45,240	62,226	659	2,093	152,857	51,030	115,142	584,490
Nature of business not allocable	0	0	0	0	0	0	* 2,360	* 4,646	* 2,842

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other tables and figures because companies classified as limited liability partnerships (LLPs), foreign partnerships, "other" or "nonresponse" were not included in this table due to the small number of returns. For 2011 there were 147,578 "LLPs," 14,836 "foreign," 9,531 "other," and 31,726 "nonresponse."

Source: IRS Statistics of Income Division, Fall 2013 *SOI Bulletin*.

Partnership Returns, 2011

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Table 9a. Numbers of Partnerships, by Type of Entity and Profit Status, Tax Years 2002–2011

[All figures are estimates based on samples. Numbers of partnerships are in thousands]

Tax year	Total number of partnerships	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2002	2,242	514	266	239	138	483	463	47	31	2	1	40	18
2003	2,375	489	268	233	146	550	542	49	39	2	1	33	22
2004	2,547	474	251	245	158	632	638	53	36	3	1	35	21
2005	2,764	486	243	255	159	746	719	60	40	4	1	29	21
2006	2,947	465	253	264	169	793	837	67	42	4	3	30	20
2007	3,096	450	244	252	174	873	946	60	50	6	2	17	23
2008	3,146	413	257	241	171	869	1,029	68	54	7	4	11	22
2009	3,169	390	234	221	176	912	1,057	60	58	7	5	18	30
2010	3,248	339	251	209	166	980	1,110	82	60	8	5	16	22
2011	3,285	341	245	235	159	1,045	1,066	87	61	7	7	10	22

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

Source: IRS Statistics of Income Division, Fall 2013 *SOI Bulletin*.

Table 9b. Partnership Total Net Income or Loss, by Type of Entity and Profit Status, Tax Years 2002–2011

[All figures are estimates based on samples. Money amounts are in billions of dollars]

Tax year	Total net income (loss)	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2002	270.7	96.9	18.6	146.8	54.3	135.9	87.3	31.3	2.7	13.9	3.2	15.0	3.0
2003	301.4	83.6	15.7	158.7	51.9	155.9	91.6	36.6	2.4	17.5	3.1	16.2	2.5
2004	384.7	91.4	14.9	177.2	57.6	205.4	101.1	44.4	2.6	30.9	2.9	17.0	2.3
2005	546.2	103.0	14.5	230.1	50.2	273.9	105.5	53.2	3.0	36.3	2.6	27.1	1.7
2006	666.7	105.6	17.7	272.3	50.7	331.7	126.4	59.2	4.4	59.8	2.7	42.5	2.4
2007	683.4	118.0	21.0	278.8	68.1	383.4	191.3	63.8	4.9	80.0	4.0	51.9	3.2
2008	458.2	105.8	25.3	276.8	98.5	359.9	305.2	64.5	8.0	80.6	25.6	41.7	8.5
2009	409.9	89.5	27.4	238.4	99.1	323.3	234.4	58.8	4.8	60.1	16.6	25.9	3.7
2010	593.7	94.4	18.7	272.5	77.9	359.3	201.8	65.2	5.2	87.2	3.8	25.8	3.2
2011	580.9	94.5	21.2	274.3	85.9	360.3	210.7	66.0	5.6	91.8	6.0	26.2	3.5

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

Source: IRS Statistics of Income Division, Fall 2013 *SOI Bulletin*.

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Table 9c. Numbers of Partners, by Type of Entity and Profit Status, Tax Years 2002–2011

[All figures are estimates based on samples. Numbers of partners are in thousands]

Tax year	Total number of partners	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2002	14,328	2,089	870	4,455	2,464	2,005	1,733	247	97	79	10	220	58
2003	14,108	1,892	972	4,317	1,945	2,242	1,984	245	142	43	35	221	70
2004	15,557	1,803	879	4,539	2,485	2,620	2,330	288	145	53	50	287	78
2005	16,212	1,785	888	4,943	2,004	2,961	2,680	299	166	117	65	205	100
2006	16,728	1,723	943	5,054	1,685	3,157	3,205	350	138	110	71	231	61
2007	18,516	1,674	866	5,881	1,636	3,643	3,442	316	172	163	133	530	60
2008	19,300	1,706	917	4,997	2,058	3,671	3,853	333	205	392	145	854	169
2009	21,142	1,509	717	4,651	3,363	4,110	4,126	302	179	309	139	1,646	92
2010	22,428	1,400	775	5,730	3,132	4,394	4,008	357	185	292	327	1,749	80
2011	24,390	1,198	693	5,668	4,394	4,725	3,978	375	214	392	448	2,204	101

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

Source: IRS Statistics of Income Division, Fall 2013 *SOI Bulletin*.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

by Victoria L. Bryant and Jon Gober

By the end of 2010, the fair market values for Individual Retirement Arrangements (IRAs) had recovered from their precipitous decline in 2008 to reach levels higher than their previous peak in 2007. Prior to 2008, the value of investments in IRAs exhibited steady growth, reaching \$4.7 trillion for 2007. In 2008, year-end values dropped nearly 23 percent, to \$3.7 trillion.¹ Since then, year-end values have recovered, reaching \$4.5 trillion in 2009 and \$5.0 trillion in 2010 (Figure A).

The 1-year decline from 2007 to 2008 was mainly attributable to substantial losses in financial asset

values. Coupled with these losses, in 2008, IRA contribution amounts fell while IRA withdrawals increased. Rollovers, primarily the switch from a qualified retirement plan into an IRA also declined. However, such activity only accounted for marginal declines in year-end values. The nearly 37-percent rebound from 2008 to 2010 was entirely the result of improvements in the value of investments. In 2010, total contributions were lower and total withdrawals were higher than 2008 levels (Figure B). The amount of rollovers increased between 2008 and 2010, but these were still well below 2007 levels.

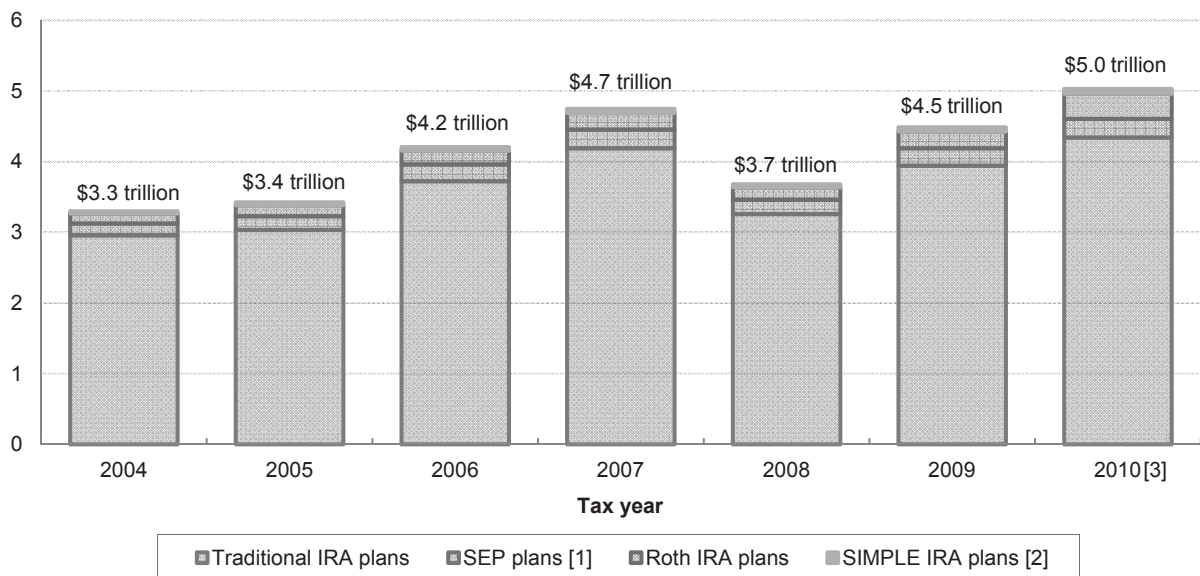
Roth IRA conversions increased significantly in 2010, although these were not responsible for changes in year-end fair market values. The amount converted to Roth IRAs rose over 800 percent, to \$64.8 billion in 2010, surpassing contributions for the first time. This explosive growth was primarily due to new tax provisions expanding the availability of conversions to all income levels.

Victoria L. Bryant and Jon Gober are economists with the Individual Special Projects Section. This article was prepared under the direction of Lisa Rosenmerkel, Acting Chief.

Figure A

Individual Retirement Arrangements End-of-Year Fair Market Value, by Type of Plan, Tax Years 2004–2010

Trillions of dollars



[1] SEP—Simplified Employee Pension

[2] SIMPLE—Savings Incentive Match Plans for Employees

[3] Exact amounts can be found in Table 1: IRA Plans by Type.

¹ For more information see Bryant, Victoria (2012), "Accumulation and Distribution of Individual Retirement Arrangements, 2008," *SOI Bulletin*, Spring 2012, Volume 31, Number 4, pp. 89-104.

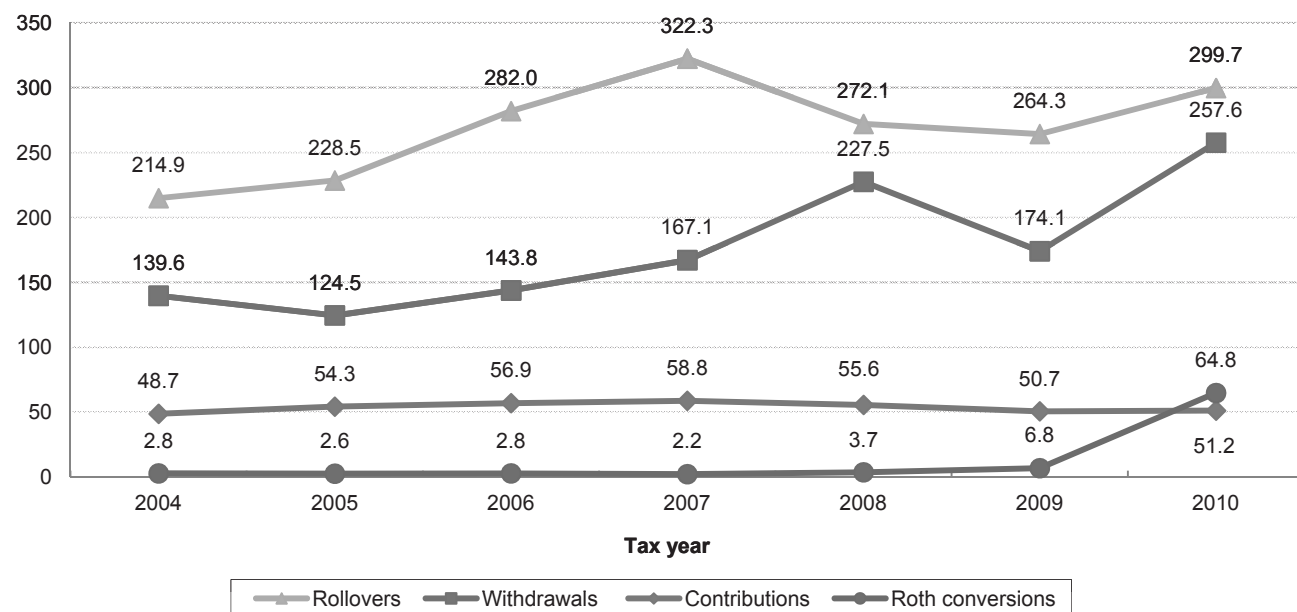
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Figure B

Individual Retirement Account Activity, Tax Years 2004–2010

Billions of dollars



Types of Plans

Traditional IRAs

The Employee Retirement Income Security Act (ERISA) of 1974 created IRAs. These first retirement accounts, termed traditional IRAs, remained the primary type of Individual Retirement Arrangements held by taxpayers in 2010. In general, individuals receiving taxable compensation, such as wages, salaries, commissions, and self-employment income, can contribute to IRAs. For 2010, the maximum contribution amount to a traditional IRA was the smaller of the individual's taxable compensation or \$5,000, which was unchanged from the 2009 limit. For taxpayers age 50 and older, an additional \$1,000 "catch-up" contribution was allowed for both years. The amount that could be contributed in any particular tax year was restricted based on the taxpayer's coverage under an employer retirement plan, age, income, and filing status.

In general, a taxpayer who was under age 70½ and not covered by a retirement plan at work, could make a traditional IRA contribution that was deductible from

his or her taxable income. However, this deduction was limited or eliminated based on income level, filing status, and whether the taxpayer's spouse was covered by an employer-sponsored retirement plan. For example, in 2010, a single taxpayer with employer coverage had his or her deduction limited when modified adjusted gross income (AGI) level reached \$56,000 or more, and eliminated when modified AGI levels reached \$66,000 or more.² Married taxpayers filing jointly, with each spouse having employer coverage, had their deduction limited when modified AGI levels exceeded \$89,000 and eliminated when modified AGI reached \$109,000 or more. Married taxpayers filing jointly having coverage only through their spouses had their deduction limited when modified AGI levels reached \$167,000 or more, and eliminated when modified AGI reached \$177,000 or more. Married taxpayers filing separately did not get a deduction if their modified AGI exceeded \$10,000. Most withdrawals from traditional IRAs made before age 59½ were subject to a 10-percent additional tax.

Generally, distributions were required to begin by April 1 of the year following the year in which the

² See *Explanation of Selected Terms* for the definition of modified adjusted gross income.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

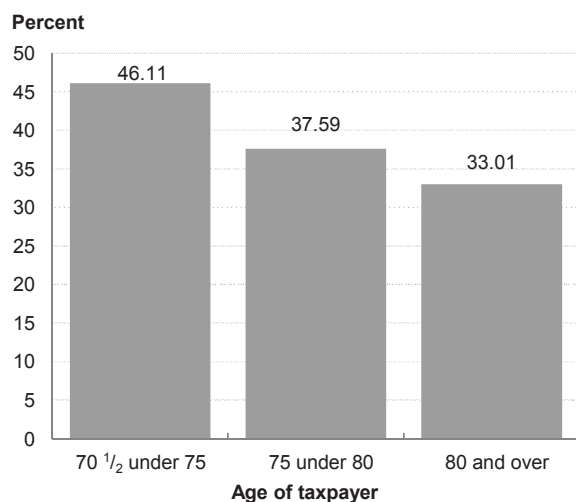
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taxpayer reached age 70½ and were taxed as ordinary income. However, the Worker, Retiree, and Employer Recovery Act of 2008 suspended this rule for 2009 for all individuals regardless of marital status or account balance. Of the 8.1 million taxpayers age 70½ and over holding a traditional IRA in 2009, some 3.2 million taxpayers took advantage of the suspension by not withdrawing money from their accounts. Proportionally, most taxpayers who took advantage were under age 75; of that group's 3.0 million taxpayers, 46 percent chose not to take a withdrawal (Figure C).

Of the 3.5 million taxpayers in 2010 who contributed to a traditional IRA, 2.2 million, or 62 percent, were age 50 or older and were therefore entitled to the catch-up contribution allowance (Table 5). Nearly 47 percent of these taxpayers made the full \$1,000 catch-up contribution, resulting in the maximum contribution of \$6,000. An additional 1.7 percent took advantage of some portion of the catch-up allowance.

Figure C

Taxpayers with Individual Retirement Account: Percentage Taking Advantage of Required Minimum Distribution Suspension, by Age Group, Tax Year 2010



Simplified Employee Pension IRAs

Employer-sponsored Simplified Employee Pension IRAs (SEP-IRAs), introduced in the Revenue Act of 1978, allowed employers to contribute to their employees' retirements. Self-employed individuals could also use a SEP-IRA to contribute to their own retirement. In 2009 and

2010, an employer could contribute up to 20 percent of the first \$245,000 of an employee's compensation, for a maximum contribution of \$49,000. The statistics in this article include the contributions made by employers on behalf of the employees and contributions made by self-employed individuals.

In 2010, nearly 1.1 million taxpayers contributed \$12.0 billion to SEP-IRAs (Table 3). At year-end, 3.4 million taxpayers held \$265.5 billion in SEP-IRA accounts. SEP-IRAs had the largest average contribution of any IRA account type, at \$11,352 in 2010. This was driven by the sizable average contribution made by taxpayers with higher incomes coupled with the higher dollar limitations placed on SEP-IRA contributions relative to traditional and Roth IRAs.

Savings Incentive Match Plans for Employees IRAs

The Small Business Job Protection Act of 1996 introduced the Savings Incentive Match Plans for Employees (SIMPLE) IRAs. This Act provided a mechanism for employers (including self-employed individuals) to offer a tax-favored retirement plan for their employees. Employees have the option to make a salary reduction contribution, in which they transfer a portion of their pre-tax compensation to the account. Additionally, employers must make either matching contributions or nonelective contributions.³ For 2010, employee salary reduction contributions to SIMPLE IRAs were limited to \$11,500, with an additional catch-up contribution of up to \$2,500 available to employees age 50 and over. Employer-matching contributions could not be more than 3 percent of an employee's compensation for the year. Nonelective contributions were fixed at 2 percent of an employee's yearly compensation. Only \$245,000 of an employee's compensation could be used to determine the nonelective contribution limit. The statistics reported in this article include both the amounts contributed as employee-determined salary reduction contributions, as well as the employer's matching or nonelective contributions.

For 2010, some 1.7 million taxpayers contributed to a SIMPLE IRA (Table 1). The total amount contributed by taxpayers and employers was \$7.9 billion. SIMPLE IRA contributions represented the lowest share of all IRA contributions, accounting for 15.4 percent of all contributions.

Roth IRAs

Roth IRAs, introduced in the Taxpayer Relief Act of 1997, differ from traditional IRAs in several substantive ways.

³ See *Explanation of Selected Terms* for the definition of nonelective contribution.

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First, contributions to Roth IRAs are not tax-deductible. Subsequently, unlike traditional IRAs, qualified distributions from these plans are tax-free and taxpayers are not required to take qualified distributions from these plans based on age. And finally, contributions can be made regardless of age.

Similar to other IRA plans investment returns in the plan are not taxed each year. However, contributions are limited based on income. For 2010, married taxpayers filing jointly were not permitted to make Roth IRA contributions if their modified AGI exceeded \$177,000. Married taxpayers filing separately were not permitted to contribute to a Roth if their modified AGI were over \$10,000. For unmarried taxpayers, the corresponding limit was \$120,000.

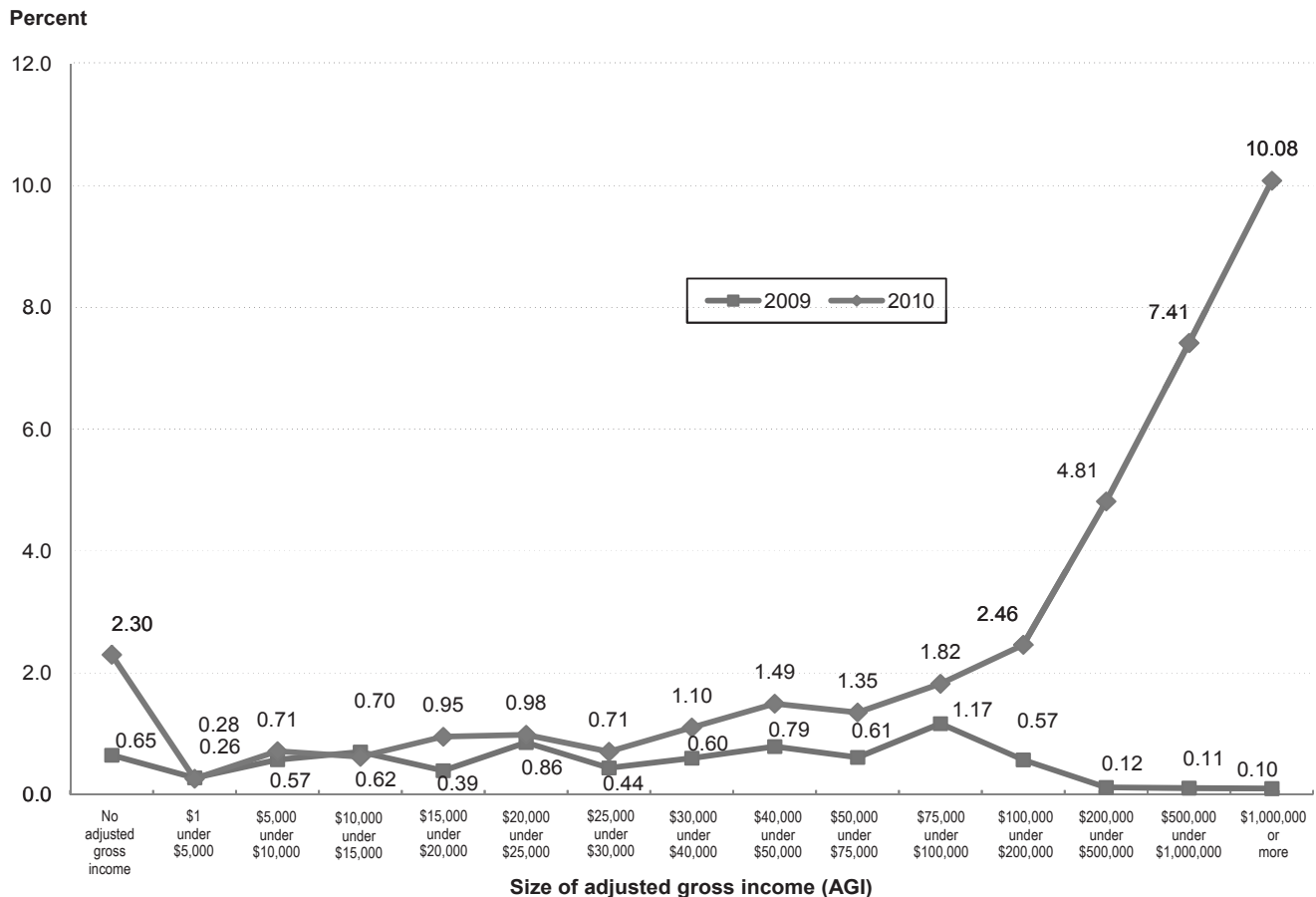
While contributions remained limited, starting in 2010, the income restrictions on converting to a Roth

IRA were lifted. Prior to 2010, only individuals with a modified AGI of less than \$100,000 could convert to a Roth IRA. The total amount converted significantly increased for nearly all income classes between 2009 and 2010, with the largest increases occurring at income levels of \$200,000 or more. The number of taxpayers who converted from a traditional IRA to a Roth IRA also increased significantly (Figure D).

The contribution limits for Roth IRAs are the same as those for traditional IRAs. In 2010, of the 5.8 million taxpayers who contributed to a Roth IRA, 2.2 million, or 38.4 percent, were age 50 or older, entitling them to an additional \$1,000 in catch-up contributions (Table 6). However, only 49.9 percent of these taxpayers took advantage of some or all of the catch-up contribution allowance. Of the 1.1 million taxpayers who made a catch-up contribution, 93.2 percent contributed the maximum amount.

Figure D

Percentage of Taxpayers with a Traditional Individual Retirement Account Choosing To Convert to a Roth IRA, by Size of Adjusted Gross Income, Tax Years 2009–2010



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Trends and Highlights

For 2010, some 145.6 million taxpayers, or 74.1 percent of all taxpayers, were eligible to contribute to an IRA. This percentage has progressively declined from the 78.4 percent eligible in 2007.⁴ Additionally, the percentage of eligible taxpayers contributing to an IRA has declined every year since 2005, falling from 9.6 percent to 7.9 in 2010.⁵

While the absolute number of eligible taxpayers contributing has decreased since 2007, the average contribution has increased 3.8 percent from 2009 to 2010. In other words, fewer eligible taxpayers contributed to an IRA, but those who did, contributed more to their accounts, on average. Only those taxpayers with an AGI of less than \$10,000 did not follow this pattern. This increase in average contributions from 2009 to 2010 also held for all age groups, with the exception of taxpayers under age 25 and those ages 65 and over.

For 2010 and consistent with earlier years, the percentage of taxpayers making contributions increased as income level rose for taxpayers reporting a non-zero AGI (Figure E). In fact, those making between \$100,000 and \$200,000 per year were more than twice as likely to contribute to an IRA as those making \$30,000 to \$40,000 annually. Taxpayers reporting no AGI had high participation rates and average contributions, which were most

likely due to the inclusion of many wealthy individuals who experienced temporary losses. Along with the percentage of taxpayers contributing, average contributions also rose with higher income levels for those with an AGI greater than zero.

Consistent with prior years, for 2010, both the number of taxpayers making contributions and the total amount contributed peaked for taxpayers in the age 50-under-60 group (Figure F). However, average IRA contributions increased with the age of the taxpayer through taxpayers in the age 70 and over group. This suggests that even though fewer taxpayers chose to contribute to an IRA, those who did contributed more on an individual basis than their counterparts in younger age groups.

The number of taxpayers who withdrew funds from their IRAs increased 13.9 percent from 2009 to 13.5 million for 2010 (Table 1). The amount of withdrawals also increased 48 percent from the 2009 level to \$257.6 billion for 2010. Driving this result were taxpayers at higher income levels, primarily those with an AGI of \$100,000 or more, whose withdrawal amounts more than doubled from 2009 to 2010 (Figure G).

Explanation of Selected Terms

Individual Retirement Arrangements—Any retirement savings vehicle established by an individual.

Figure E

Market Value of IRAs, by Size of Adjusted Gross Income, Tax Year 2010

Size of adjusted gross income	IRA contributors		IRA contributions		End-of-year fair market value of IRAs		
	Number of taxpayers [1]	Percent eligible to make IRA contribution	Amount (\$1,000)	Average (\$1)	Number of taxpayers [2]	Amount (\$1,000)	Average (\$1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All taxpayers, total	11,540,392	7.9	51,210,692	4,438	54,428,898	5,029,473,427	92,404
Taxpayers on returns reporting:							
No adjusted gross income	96,041	10.2	406,395	4,231	829,255	77,135,522	93,018
\$1 under \$10,000	288,913	1.7	717,096	2,482	2,456,376	120,111,340	48,898
\$10,000 under \$20,000	465,630	2.3	1,226,129	2,633	3,723,744	195,150,132	52,407
\$20,000 under \$30,000	685,942	4.1	1,859,318	2,711	3,955,463	233,487,179	59,029
\$30,000 under \$40,000	825,027	5.9	2,461,419	2,983	4,021,014	245,152,843	60,968
\$40,000 under \$50,000	922,110	8.1	2,777,308	3,012	3,924,013	238,660,236	60,820
\$50,000 under \$75,000	2,252,168	10.1	7,684,515	3,412	9,490,661	704,097,506	74,188
\$75,000 under \$100,000	1,947,622	12.1	7,583,757	3,894	8,191,997	716,447,836	87,457
\$100,000 under \$200,000	3,095,444	14.7	15,912,920	5,141	12,753,063	1,436,580,026	112,646
\$200,000 or more	961,495	16.1	10,581,835	11,006	5,083,312	1,062,650,807	209,047

[1] The number of taxpayers who made an IRA contribution.

[2] The number of taxpayers reporting an end-of-year fair market value.

⁴ The decline between 2007 and 2010 is statistically significant.

⁵ The decline between 2005 and 2010 is also statistically significant.

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Figure F

Taxpayers with Individual Retirement Arrangements, Contribution Amounts, and End-of-Year Fair Market Value of IRAs, by Age of Taxpayer, Tax Year 2010

Age of taxpayer	IRA contributors		IRA contributions		End-of-year fair market value of IRAs		
	Number of taxpayers [1]	Percent eligible to make IRA contribution	Amount (\$1,000)	Average (\$1)	Number of taxpayers [2]	Amount (\$1,000)	Average (\$1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All taxpayers, total	11,540,393	7.9	51,210,690	4,438	54,428,897	5,029,473,427	92,404
Taxpayers on returns reporting:							
No age information	2,990	1.4	5,774	1,931	33,917	1,612,929	47,555
Under 30	1,266,502	3.6	3,345,857	2,642	2,682,210	23,017,598	8,582
30 under 40	2,197,075	7.3	7,211,174	3,282	6,791,427	138,769,333	20,433
40 under 50	2,645,298	8.1	11,348,937	4,290	10,494,219	492,351,598	46,916
50 under 60	3,361,651	11.2	17,524,437	5,213	13,880,769	1,202,480,867	86,629
60 under 70	1,899,295	13.5	10,725,047	5,647	11,686,658	1,827,269,131	156,355
70 and over	167,582	5.2	1,049,464	6,262	8,859,697	1,343,971,971	151,695

[1] The number of taxpayers who made an IRA contribution.

[2] The number of taxpayers reporting an end-of-year fair market value.

Contained within are individual retirement accounts and individual retirement annuities.

Modified adjusted gross income—Adjusted gross income figured without taking into account any IRA deduction or foreign-earned income exclusion or foreign housing exclusion (deduction), any deduction for student loan interest, any qualified bond interest exclusion, and exclusions for certain tax-exempt interest amounts.

Eligible taxpayer—Those who qualified under Federal income tax law to make deductible or nondeductible contributions to a traditional and/or Roth IRA plan. In other words, they include all taxpayers under age 70½ with earned income for traditional IRAs, as well as older taxpayers with earned income and modified adjusted gross income under the legally specified limits for Roth IRAs.

Fair market value (FMV)—On Form 5498, *IRA Contribution Information*, the trustee holding an IRA account reports to the owner and to the IRS the value of that account as of year's end (i.e., December 31).

Nonelective contribution—A mandatory contribution made by an employer towards his or her eligible employees' SIMPLE IRAs without regard to salary reduction contributions made by the employee.

Rollovers—Rollovers are amounts transferred from one account to another. In most cases, the amounts identified as "rollovers" on Form 5498, *IRA Contribution Information*, represent withdrawals from employer-sponsored plans that are then moved from one traditional IRA

plan to another—but only if the taxpayer makes the withdrawal on his or her own and deposits the amount into another IRA account within 60 days. Trustee-to-trustee transfers are not generally considered rollovers; however, if a taxpayer contributed to one IRA during the current year, and later in the year decided to "recharacterize" it as a contribution to another IRA, the amount recharacterized is also shown as a rollover.

Roth conversions—Owners of traditional IRAs were able to convert them to Roth IRAs as long as they met the income limitations for making Roth IRA contributions. Under certain circumstances, SEP or SIMPLE IRAs could also be converted to Roth IRAs; however, these amounts could not be identified separately for the purpose of these statistics.

Data Sources and Limitations

The data presented in this article are based on information collected from matched samples of Forms 1040, *U.S. Individual Income Tax Returns*; Forms 5498, *IRA Contribution Information*; and Forms 1099-R, *Distributions from Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.* for Tax Years 2009 and 2010. Data from individual income tax returns (Form 1040) are based on a stratified weighted sample.⁶

In addition to the limitations of the Form 1040 sample described in the above-referenced report, special limitations apply to the Form 5498 data. As with

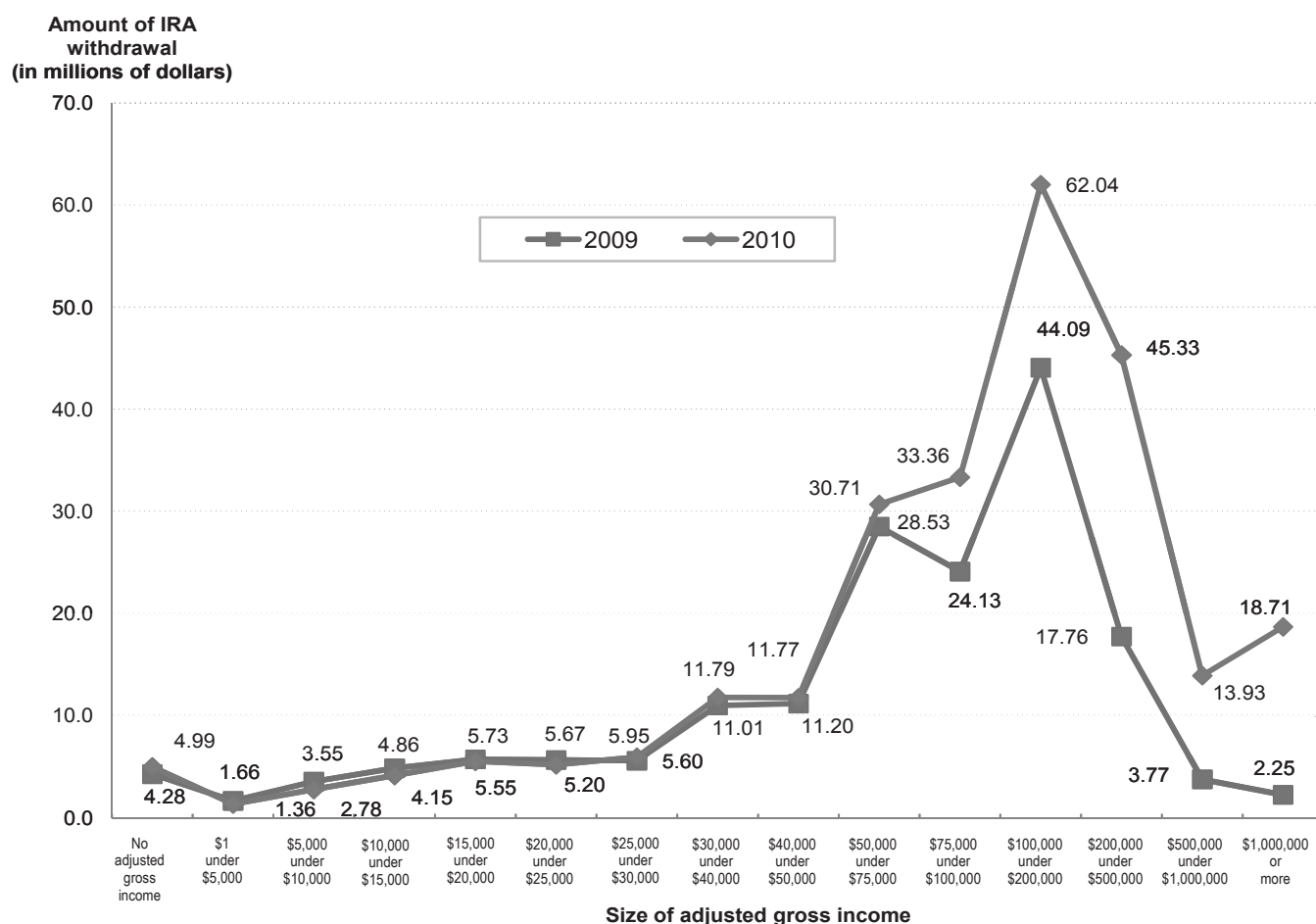
⁶ For more information on matching and sampling procedures, see Sailer, Peter J.; Michael E. Weber; and Kurt S. Gurka (2002), "Are Taxpayers Increasing the Buildup of Retirement Assets? Preliminary Results from a Matched File of Tax Year 1999 Tax Returns and Information Returns," *National Tax Association Proceedings*, Ninety-fifth Annual Conference, pp. 364–369.

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Figure G

Taxpayers with Individual Retirement Arrangements by Total Amount of Withdrawals and Size of Adjusted Gross Income, Tax Years 2009–2010



the Form 1040, these data are before audit. In the case of contributions to IRA plans, this means that some Forms 5498 show amounts in excess of the maximum allowable contribution. If these excess amounts are identified by the taxpayer or trustee during the tax year, the excess amounts would be refunded and the amount of the refund documented on Form 1099-R. In these cases, the refund would be included in the “withdrawals” columns of these tables. On the other hand, the excess amounts may also include cases where rollovers or conversions were improperly reported as contributions, and the subsequent corrected Form 5498 was not available at the time the sample used in these statistics was created.

References

- Bryant, Victoria (2012), “Accumulation and Distribution of Individual Retirement Arrangements, 2008,” *SOI Bulletin*, Spring 2012, Volume 31, Number 4, pp. 89–104.
- Bryant, Victoria (2008), “Accumulation and Distribution of Individual Retirement Arrangements, 2004,” *SOI Bulletin*, Spring 2008, Volume 27, Number 4, pp. 90–101.
- Department of Treasury, Internal Revenue Service, *Individual Retirement Arrangements (IRAs)*, Publication 590, for more information on eligibility requirements and limitations.

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Table 1. Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Type of Plan, Tax Year 2010

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of plan	Total contributions [1]		Contributions deducted on Form 1040		Rollovers	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total [4]	11,540,393	51,210,690	4,166,699	20,737,719	4,323,498	299,715,386
Traditional IRA plans	3,487,945	12,801,391	3,019,530	11,443,203	4,053,966	288,422,617
SEP plans	1,053,876	11,963,079	614,383	7,101,137	59,173	3,519,745
SIMPLE plans	1,709,465	7,881,701	591,901	2,193,379	N/A	N/A
Roth IRA plans	5,801,369	18,564,519	n.a.	n.a.	294,844	7,773,023
Type of plan	Roth conversions [2]		Withdrawals [3]		End-of-year fair market value of IRAs	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
Total [4]	869,400	64,767,827	13,459,026	257,611,338	54,428,897	5,029,473,427
Traditional IRA plans	869,400	-64,767,827	13,345,209	243,310,067	42,991,769	4,339,604,304
SEP plans	N/A	N/A	500,395	13,669,685	3,357,006	265,456,010
SIMPLE plans	N/A	N/A	29,322	58,000	2,703,260	69,479,389
Roth IRA plans	869,400	64,767,827	118,577	573,585	16,688,937	354,933,723

SEP—Simplified Employee Pension

SIMPLE—Savings Incentive Match Plans for Employees

n.a.—Not available

N/A—Not applicable

[1] For SEP and SIMPLE plans, total contributions include contributions made by the taxpayer directly as well as those made by an employer.

[2] For Tax Year 2010 owners of traditional IRAs were able to convert traditional IRAs to Roth IRAs as long as they met the income limitations for making Roth IRA contributions. Under certain circumstances, SEP or SIMPLE IRAs could also be converted to Roth IRAs; however, these amounts could not be identified separately for the purpose of these statistics.

[3] Withdrawals are reported on Form 1099-R; does not include withdrawals made for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.

[4] The total represents the number of taxpayers who have at least one IRA account. Taxpayers may have multiple types of IRA plans. Consequently, the sum of the number of taxpayers with the various types of IRA plans will exceed the total shown in the table.

NOTE: Details may not add to total due to rounding.

Source: Matched file of Forms 1040, 1099-R, and 5498 for Tax Year 2010. IRS, Statistics of Income Division, June 2013.

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Table 2. Taxpayers with Individual Retirement Arrangement (IRA) Plans by Size of Adjusted Gross Income, Tax Year 2010

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income [1]	Number of taxpayers			Taxpayers with IRA accounts reported on Form 5498			
	Total	With pension coverage on Forms W-2 [2]	Eligible to make IRA contributions [3]	Total contributions		Contributions deducted on Form 1040	
				Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All taxpayers	196,420,134	66,208,129	145,552,563	11,540,392	51,210,692	4,166,698	20,737,720
Taxpayers on returns reporting:							
No adjusted gross income	3,247,002	152,450	938,463	96,041	406,395	17,598	86,964
\$1 under \$5,000	10,748,428	480,351	7,486,434	135,345	320,673	29,275	79,917
\$5,000 under \$10,000	13,452,537	1,037,579	9,872,870	153,568	396,423	55,613	112,107
\$10,000 under \$15,000	14,628,090	1,633,033	10,220,974	188,004	487,667	70,526	202,079
\$15,000 under \$20,000	13,870,643	2,410,417	9,646,751	277,626	738,462	129,536	345,896
\$20,000 under \$25,000	12,409,899	2,993,995	8,752,064	330,765	916,490	171,633	481,967
\$25,000 under \$30,000	11,214,835	3,259,197	7,941,166	355,177	942,828	216,575	570,579
\$30,000 under \$40,000	18,904,882	6,464,171	13,920,594	825,027	2,461,419	439,501	1,388,281
\$40,000 under \$50,000	15,048,859	5,930,157	11,390,255	922,110	2,777,308	452,246	1,601,379
\$50,000 under \$75,000	28,802,812	12,925,000	22,189,129	2,252,168	7,684,515	811,455	3,282,420
\$75,000 under \$100,000	20,423,380	10,349,365	16,149,833	1,947,622	7,583,757	561,455	2,534,737
\$100,000 under \$200,000	25,682,096	14,564,771	21,065,200	3,095,444	15,912,920	849,076	5,383,705
\$200,000 under \$500,000	6,463,878	3,363,835	4,954,315	763,425	7,948,845	287,834	3,507,787
\$500,000 under \$1,000,000	1,009,075	446,995	699,851	135,105	1,755,538	49,860	756,019
\$1,000,000 or more	513,718	196,813	324,664	62,965	877,452	24,515	403,883

Size of adjusted gross income [1]	Taxpayers with IRA accounts reported on Form 5498							
	Rollovers		Roth conversions [4]		Withdrawals [5]		End of year fair market value of IRAs	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All taxpayers	4,323,498	299,715,385	869,400	64,767,828	13,459,027	257,611,337	54,428,898	5,029,473,427
Taxpayers on returns reporting:								
No adjusted gross income	45,839	2,837,875	14,801	2,460,273	170,129	4,990,660	829,255	77,135,522
\$1 under \$5,000	49,719	1,697,357	2,065	49,765	304,500	1,359,367	1,045,227	49,324,508
\$5,000 under \$10,000	72,378	2,473,485	8,074	116,514	567,374	2,780,382	1,411,149	70,786,832
\$10,000 under \$15,000	127,203	2,909,380	9,452	137,767	796,663	4,152,167	1,789,760	91,059,658
\$15,000 under \$20,000	135,274	3,994,665	15,053	699,557	779,410	5,547,405	1,933,984	104,090,474
\$20,000 under \$25,000	165,881	5,597,567	15,779	380,077	658,699	5,202,583	2,004,979	118,775,509
\$25,000 under \$30,000	163,458	5,569,602	11,000	292,789	614,614	5,945,905	1,950,484	114,711,670
\$30,000 under \$40,000	319,747	12,200,977	34,598	1,013,552	1,160,630	11,791,525	4,021,014	245,152,843
\$40,000 under \$50,000	302,632	14,292,538	45,835	1,394,359	1,039,678	11,770,474	3,924,013	238,660,236
\$50,000 under \$75,000	733,321	40,373,785	99,949	2,777,832	2,366,513	30,706,865	9,490,661	704,097,506
\$75,000 under \$100,000	695,805	41,107,885	116,289	4,567,962	1,852,041	33,360,346	8,191,997	716,447,836
\$100,000 under \$200,000	1,054,412	91,253,622	250,889	9,987,392	2,248,180	62,036,160	12,753,063	1,436,580,026
\$200,000 under \$500,000	365,074	51,821,332	168,184	18,159,529	712,342	45,330,540	4,053,457	762,599,669
\$500,000 under \$1,000,000	59,430	12,012,279	45,830	8,356,295	122,659	13,929,427	687,697	177,406,765
\$1,000,000 or more	33,325	11,573,036	31,602	14,374,165	65,595	18,707,531	342,158	122,644,373

[1] For joint returns, both taxpayers are placed into the same adjusted gross income class, as determined by the total amount on the return.

[2] Number of taxpayers with pension coverage is determined from Form W-2, box 13, which indicates participation in a retirement plan.

[3] Those individuals qualifying under Federal Income Tax law to make deductible or nondeductible contributions to a traditional IRA and/or Roth IRA plan.

[4] Owners of traditional IRAs were able to convert them to Roth IRAs as long as they met the income limitations for making Roth IRA contributions. Under certain circumstances, SEP or SIMPLE IRAs could also be converted to Roth IRAs; however, these amounts could not be identified separately for the purpose of these statistics.

[5] Withdrawals are reported on Form 1099-R; does not include withdrawals for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.

NOTE: Details may not add to total due to rounding.

Source: Matched file of Forms 1040, 1099-R, and 5498 for Tax Year 2010. IRS, Statistics of Income Division, June 2013.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

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Table 3. Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Type of Plan and by Size of Adjusted Gross Income, Tax Year 2010

[All figures are estimates based on samples—money amounts are in thousands of dollars and average amounts are in whole dollars]

Size of adjusted gross income [1]	Traditional IRA plans					
	Total contributions			End of year fair market value of IRAs		
	Number of taxpayers	Amount (\$1,000)	Average (\$1) [2]	Number of taxpayers	Amount (\$1,000)	Average (\$1)
	(1)	(2)	(3)	(4)	(5)	(6)
All taxpayers	3,487,945	12,801,392	3,670	42,991,769	4,339,604,302	100,940
Taxpayers on returns reporting:						
No adjusted gross income	27,238	92,757	3,405	634,886	61,569,631	96,977
\$1 under \$5,000	27,332	60,378	2,209	785,132	44,254,342	56,365
\$5,000 under \$10,000	31,349	83,775	2,672	1,123,748	63,249,928	56,285
\$10,000 under \$15,000	48,338	124,950	2,585	1,515,652	83,888,710	55,348
\$15,000 under \$20,000	92,270	253,404	2,746	1,574,209	93,850,309	59,617
\$20,000 under \$25,000	108,007	315,540	2,921	1,600,237	107,668,600	67,283
\$25,000 under \$30,000	112,463	320,788	2,852	1,552,306	103,217,189	66,493
\$30,000 under \$40,000	275,467	873,013	3,169	3,125,882	218,045,713	69,755
\$40,000 under \$50,000	318,907	1,088,662	3,414	3,042,099	212,870,789	69,975
\$50,000 under \$75,000	655,386	2,165,658	3,304	7,352,840	616,371,352	83,828
\$75,000 under \$100,000	508,152	1,747,357	3,439	6,325,803	622,924,808	98,474
\$100,000 under \$200,000	821,018	3,367,178	4,101	10,082,418	1,233,455,801	122,337
\$200,000 under \$500,000	351,270	1,724,450	4,909	3,392,912	639,478,722	188,475
\$500,000 under \$1,000,000	73,181	383,720	5,243	589,553	146,244,540	248,060
\$1,000,000 or more	37,567	199,762	5,317	294,092	92,513,868	314,575

Size of adjusted gross income [1]	SEP plans [3]					
	Total contributions			End of year fair market value of IRAs		
	Number of taxpayers	Amount (\$1,000)	Average (\$1)	Number of taxpayers	Amount (\$1,000)	Average (\$1)
	(7)	(8)	(9)	(10)	(11)	(12)
All taxpayers	1,053,876	11,963,079	11,352	3,357,006	265,456,011	79,075
Taxpayers on returns reporting:						
No adjusted gross income	6,067	56,591	9,328	79,830	5,685,021	71,214
\$1 under \$5,000	* 5,187	* 17,773	* 3,426	50,184	1,456,337	29,020
\$5,000 under \$10,000	9,162	26,937	2,940	55,375	2,079,887	37,560
\$10,000 under \$15,000	11,964	30,008	2,508	53,314	2,320,236	43,520
\$15,000 under \$20,000	14,550	70,148	4,821	71,472	2,628,970	36,783
\$20,000 under \$25,000	17,708	62,557	3,533	72,556	3,556,745	49,021
\$25,000 under \$30,000	23,438	63,389	2,705	92,896	4,015,587	43,227
\$30,000 under \$40,000	56,744	263,961	4,652	194,961	6,990,621	35,857
\$40,000 under \$50,000	51,404	160,851	3,129	189,267	6,625,695	35,007
\$50,000 under \$75,000	148,769	889,894	5,982	472,693	24,859,784	52,592
\$75,000 under \$100,000	130,345	936,946	7,188	464,560	27,749,912	59,734
\$100,000 under \$200,000	317,334	3,685,975	11,615	919,313	79,885,970	86,897
\$200,000 under \$500,000	206,291	4,134,765	20,043	500,560	71,326,939	142,494
\$500,000 under \$1,000,000	37,373	1,012,552	27,093	95,185	17,257,610	181,306
\$1,000,000 or more	17,540	550,732	31,399	44,840	9,016,697	201,086

Footnotes at end of table.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

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Table 3. Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Type of Plan and by Size of Adjusted Gross Income, Tax Year 2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and average amounts are in whole dollars]

Size of adjusted gross income [1]	SIMPLE plans [4]					
	Total contributions			End of year fair market value of IRAs		
	Number of taxpayers	Amount (\$1,000)	Average (\$1)	Number of taxpayers	Amount (\$1,000)	Average (\$1)
	(13)	(14)	(15)	(16)	(17)	(18)
All taxpayers	1,709,466	7,881,700	4,611	2,703,262	69,479,389	25,702
Taxpayers on returns reporting:						
No adjusted gross income	10,095	66,903	6,627	37,305	1,191,032	31,927
\$1 under \$5,000	* 2,974	* 4,582	* 1,541	16,727	174,327	10,422
\$5,000 under \$10,000	18,665	19,030	1,020	42,145	581,451	13,796
\$10,000 under \$15,000	15,944	27,226	1,708	46,714	422,915	9,053
\$15,000 under \$20,000	38,155	39,842	1,044	82,663	842,836	10,196
\$20,000 under \$25,000	58,914	66,514	1,129	116,282	852,651	7,333
\$25,000 under \$30,000	81,710	181,310	2,219	129,968	1,427,903	10,987
\$30,000 under \$40,000	176,508	343,991	1,949	256,618	3,280,637	12,784
\$40,000 under \$50,000	144,863	399,468	2,758	221,546	3,040,449	13,724
\$50,000 under \$75,000	334,811	977,203	2,919	523,132	9,668,604	18,482
\$75,000 under \$100,000	290,517	1,138,726	3,920	429,209	9,603,368	22,375
\$100,000 under \$200,000	361,404	2,451,514	6,783	545,704	20,530,191	37,621
\$200,000 under \$500,000	142,826	1,720,044	12,043	209,064	14,111,181	67,497
\$500,000 under \$1,000,000	24,305	331,331	13,632	34,573	2,707,302	78,307
\$1,000,000 or more	7,775	114,016	14,664	11,612	1,044,542	89,954

Size of adjusted gross income [1]	Roth IRA plans					
	Total contributions			End of year fair market value of IRAs		
	Number of taxpayers	Amount (\$1,000)	Average (\$1)	Number of taxpayers	Amount (\$1,000)	Average (\$1)
	(19)	(20)	(21)	(22)	(23)	(24)
All taxpayers	5,801,369	18,564,517	3,200	16,688,936	354,933,723	21,268
Taxpayers on returns reporting:						
No adjusted gross income	57,130	190,143	3,328	234,054	8,689,838	37,127
\$1 under \$5,000	100,854	237,940	2,359	298,716	3,439,502	11,514
\$5,000 under \$10,000	96,923	266,681	2,751	340,089	4,875,566	14,336
\$10,000 under \$15,000	118,125	305,483	2,586	367,409	4,427,797	12,051
\$15,000 under \$20,000	140,520	375,067	2,669	434,986	6,768,358	15,560
\$20,000 under \$25,000	159,788	471,879	2,953	480,755	6,697,513	13,931
\$25,000 under \$30,000	151,517	377,341	2,490	434,439	6,050,991	13,928
\$30,000 under \$40,000	341,921	980,454	2,867	1,041,747	16,835,871	16,161
\$40,000 under \$50,000	445,796	1,128,326	2,531	1,134,317	16,123,303	14,214
\$50,000 under \$75,000	1,215,827	3,651,760	3,004	2,996,313	53,197,766	17,754
\$75,000 under \$100,000	1,124,217	3,760,728	3,345	2,889,518	56,169,748	19,439
\$100,000 under \$200,000	1,745,087	6,408,253	3,672	4,772,496	102,708,064	21,521
\$200,000 under \$500,000	94,818	369,585	3,898	1,073,986	37,682,827	35,087
\$500,000 under \$1,000,000	6,106	27,936	4,575	127,862	11,197,313	87,573
\$1,000,000 or more	2,740	12,941	4,723	62,249	20,069,266	322,403

* Estimate should be used with caution due to the small number of sample returns on which it is based.

[1] For joint returns, both taxpayers are placed into the same adjusted gross income class, as determined by the total amount on the return.

[2] The statistics are based on unaudited data and contain some amounts in excess of the legal maximum. For additional explanation, see *Data Sources and Limitations* found in Bryant, Victoria, "Accumulation and Distribution of Individual Retirement Arrangements, 2004" *SOI Bulletin*, Spring 2008, Volume 27, Number 4, pp. 90–101.

[3] For SEP plans, total contributions include contributions made by the taxpayer directly as well as those made by an employer.

[4] For SIMPLE plans, total contributions include contributions made by the taxpayer directly as well as those made by an employer.

NOTE: Details may not add to total due to rounding.

Source: Matched file of Forms 1040, 1099-R, and 5498 for Tax Year 2010. IRS, Statistics of Income Division, June 2013.

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Table 4. Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Age of Taxpayer, Tax Year 2010

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Number of taxpayers			Taxpayers with IRA accounts reported on Form 5498			
	Total	With pension coverage on Forms W-2 [1]	Eligible to make IRA contributions [2]	Total contributions		Contributions deducted on Form 1040	
				Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All taxpayers	196,420,136	66,208,127	145,552,561	11,540,393	51,210,690	4,166,696	20,737,721
No age information	570,290	36,088	212,992	2,990	5,774	* 4,047	* 19,526
Under 15	266,858	* 8,093	52,611	* 8,535	* 26,434	* 2,002	* 7,651
15 under 20	5,214,054	312,140	4,570,388	43,210	83,960	9,037	9,697
20 under 25	16,305,519	3,494,957	14,698,685	331,598	788,100	88,581	155,391
25 under 30	18,436,965	6,547,598	15,919,494	883,159	2,447,363	253,655	732,180
30 under 35	18,203,139	7,297,582	15,250,367	1,064,433	3,303,182	251,101	888,053
35 under 40	17,992,003	7,605,274	15,010,823	1,132,642	3,907,992	282,911	1,186,321
40 under 45	18,789,856	8,329,080	15,826,674	1,220,967	4,975,593	341,046	1,666,709
45 under 50	19,770,639	8,894,509	16,753,367	1,424,331	6,373,344	495,985	2,320,343
50 under 55	19,553,706	9,028,008	16,149,338	1,616,601	8,208,863	632,620	3,385,862
55 under 60	17,494,344	7,561,744	13,800,863	1,745,050	9,315,574	759,543	4,264,715
60 under 65	14,588,464	4,789,871	9,651,095	1,305,078	7,328,053	648,191	3,720,579
65 under 70	10,097,243	1,564,397	4,410,253	594,217	3,396,994	330,408	1,933,858
70 under 75	7,158,551	518,607	1,915,869	119,341	754,798	47,435	304,203
75 under 80	5,074,985	162,798	829,533	31,228	202,264	15,975	104,686
80 and over	6,903,520	57,381	500,209	17,013	92,402	4,159	37,947

Age of taxpayer	Taxpayers with IRA accounts reported on Form 5498—continued							
	Rollovers		Roth conversions [3]		Withdrawals [4]		End of year fair market value of IRAs	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All taxpayers	4,323,498	299,715,386	869,399	64,767,827	13,459,025	257,611,337	54,428,897	5,029,473,427
No age information	3,085	116,096	* 1,027	* 8,174	6,808	163,765	33,917	1,612,929
Under 15	* 999	* 248	0	0	* 2,847	* 18,765	17,204	252,107
15 under 20	0	0	0	0	* 7,603	* 26,240	81,925	1,020,961
20 under 25	47,352	199,694	9,141	52,650	33,050	166,087	658,032	4,271,227
25 under 30	202,529	1,321,044	37,441	332,877	119,126	792,404	1,925,049	17,473,303
30 under 35	286,381	4,678,547	54,813	1,039,397	192,747	2,215,303	3,006,027	45,393,159
35 under 40	295,877	9,583,106	78,745	2,495,288	300,579	5,204,728	3,785,400	93,376,174
40 under 45	367,424	13,296,221	78,426	2,843,586	430,490	7,951,289	4,697,248	176,972,598
45 under 50	468,464	22,149,836	96,986	4,254,894	552,923	12,142,947	5,796,971	315,379,000
50 under 55	494,322	32,847,413	97,662	7,015,421	734,126	18,769,743	6,745,970	496,102,528
55 under 60	613,104	55,192,434	111,744	7,082,497	847,323	22,109,707	7,134,799	706,378,339
60 under 65	702,617	76,813,889	123,120	11,929,298	1,429,492	43,292,551	6,664,113	949,927,965
65 under 70	432,028	46,867,330	114,100	13,204,280	1,347,126	41,021,477	5,022,545	877,341,166
70 under 75	243,423	22,483,037	33,595	8,296,679	2,705,865	43,716,677	3,563,566	627,955,155
75 under 80	81,107	6,424,724	23,372	3,793,114	2,209,310	29,937,344	2,530,225	408,213,641
80 and over	84,786	7,741,767	9,227	2,419,672	2,539,610	30,082,310	2,765,906	307,803,175

* Estimate should be used with caution due to the small number of sample returns on which it is based.

[1] Number of taxpayers with pension coverage is determined from Form W-2 box 13, which indicates participation in a retirement plan.

[2] Those individuals qualifying under Federal Income Tax law to make deductible or nondeductible contributions to a traditional IRA and/or Roth IRA plan.

[3] Owners of traditional IRAs were able to convert them to Roth IRAs as long as they met the income limitations for making Roth IRA contributions. Under certain circumstances, SEP or SIMPLE IRAs could also be converted to Roth IRAs; however, these amounts could not be identified separately for the purpose of these statistics.

[4] Withdrawals are reported on Form 1099-R; does not include withdrawals for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.

NOTE: Details may not add to total due to rounding.

Source: Matched file of Forms 1040, 1099-R, and 5498 for Tax Year 2010. IRS, Statistics of Income Division, June 2013.

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Table 5. Taxpayers with Traditional Individual Retirement Arrangement (IRA) Contributions, by Size of Contribution and Age of Taxpayer, Tax Year 2010

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to Traditional IRA Plans					
	Total		Under \$2,000		Exactly \$2,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All taxpayers	3,487,944	12,801,392	974,532	718,179	169,555	339,109
No age information	* 19	* 92	0	0	0	0
Under 15	* 1,001	* 4,999	0	0	0	0
15 under 20	* 2,034	* 1,583	* 2,024	* 1,532	0	0
20 under 25	29,804	55,416	17,982	8,887	* 1,001	* 2,002
25 under 30	122,630	314,774	54,979	35,588	* 5,999	* 11,998
30 under 35	177,786	518,154	66,135	44,939	9,072	18,144
35 under 40	238,299	673,425	100,160	62,614	6,765	13,529
40 under 45	301,290	961,527	99,857	71,485	10,603	21,206
45 under 50	441,647	1,438,694	137,156	107,151	23,845	47,690
50 under 55	553,866	2,042,809	155,725	122,092	42,743	85,486
55 under 60	693,750	2,849,479	151,314	116,517	34,481	68,963
60 under 65	605,975	2,539,441	126,517	100,459	25,726	51,451
65 under 70½	319,843	1,400,999	62,683	46,915	9,320	18,640

Age of taxpayer	Total contributions to Traditional IRA Plans—continued					
	Over \$2,000, under \$3,000		Exactly \$3,000		Over \$3,000, under \$3,500	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
All taxpayers	174,189	425,505	144,269	432,809	41,554	134,470
No age information	0	0	0	0	0	0
Under 15	0	0	0	0	0	0
15 under 20	0	0	0	0	0	0
20 under 25	* 1,001	* 2,503	* 3,540	* 10,620	0	0
25 under 30	10,086	25,225	* 4,073	* 12,219	* 300	* 929
30 under 35	11,945	29,111	* 4,453	* 13,359	* 5,296	* 17,450
35 under 40	11,571	28,721	7,901	23,702	5,273	16,678
40 under 45	13,459	33,550	13,832	41,496	4,938	15,855
45 under 50	26,152	63,213	11,157	33,472	* 3,614	* 11,284
50 under 55	25,065	59,820	22,349	67,047	4,193	13,003
55 under 60	33,635	82,291	32,682	98,047	8,255	26,726
60 under 65	27,809	67,170	33,663	100,989	5,628	19,198
65 under 70½	13,466	33,901	10,619	31,858	* 4,057	* 13,347

Footnotes at end of table.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

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Table 5. Taxpayers with Traditional Individual Retirement Arrangement (IRA) Contributions, by Size of Contribution and Age of Taxpayer, Tax Year 2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to Traditional IRA Plans—continued					
	Exactly \$3,500		Over \$3,500, under \$4,000		Exactly \$4,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
All taxpayers	23,108	80,880	42,308	160,161	92,373	369,495
No age information	0	0	0	0	0	0
Under 15	0	0	0	0	0	0
15 under 20	0	0	0	0	0	0
20 under 25	0	0	0	0	0	0
25 under 30	0	0	* 2,023	* 7,797	* 4,024	* 16,098
30 under 35	* 1,038	* 3,632	* 2,628	* 9,970	* 3,144	* 12,578
35 under 40	* 1,001	* 3,504	* 1,950	* 7,744	686	2,745
40 under 45	* 2,009	* 7,032	2,598	9,835	7,757	31,030
45 under 50	* 944	* 3,305	9,032	34,422	4,831	19,323
50 under 55	* 4,264	* 14,923	5,147	19,147	22,300	89,200
55 under 60	7,255	25,393	6,708	25,456	23,729	94,916
60 under 65	* 5,621	* 19,674	6,718	25,242	17,770	71,079
65 under 70½	* 976	* 3,417	5,504	20,548	8,132	32,526

Age of taxpayer	Total contributions to Traditional IRA Plans—continued					
	Over \$4,000, under \$4,500		Exactly \$4,500		Over \$4,500, under \$5,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
All taxpayers	19,291	82,441	13,103	58,967	51,259	247,333
No age information	0	0	0	0	* 8	* 41
Under 15	0	0	0	0	* 1,001	* 4,999
15 under 20	0	0	0	0	0	0
20 under 25	0	0	0	0	0	0
25 under 30	0	0	0	0	* 3,407	* 16,229
30 under 35	* 1,034	* 4,545	* 209	* 943	3,448	16,562
35 under 40	* 458	* 1,914	* 300	* 1,350	3,406	16,779
40 under 45	* 11	* 46	* 1,001	* 4,505	4,815	23,441
45 under 50	4,664	19,744	* 2,016	* 9,071	12,704	62,365
50 under 55	* 1,385	* 5,996	* 3,026	* 13,618	6,585	31,484
55 under 60	4,989	21,139	* 4,319	* 19,435	7,431	35,587
60 under 65	3,046	13,159	* 1,897	* 8,538	6,970	32,746
65 under 70½	* 3,704	* 15,898	* 335	* 1,507	* 1,484	* 7,100

Footnotes at end of table.

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Table 5. Taxpayers with Traditional Individual Retirement Arrangement (IRA) Contributions, by Size of Contribution and Age of Taxpayer, Tax Year 2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to Traditional IRA Plans—continued					
	Exactly \$5,000		Over \$5,000, under \$6,000		Exactly \$6,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(25)	(26)	(27)	(28)	(29)	(30)
All taxpayers	683,606	3,418,034	37,611	206,892	1,021,186	6,127,115
No age information	* 10	* 51	0	0	0	0
Under 15	0	0	0	0	0	0
15 under 20	* 10	* 51	0	0	0	0
20 under 25	6,281	31,404	0	0	0	0
25 under 30	37,738	188,691	0	0	0	0
30 under 35	69,385	346,923	0	0	0	0
35 under 40	98,829	494,144	0	0	0	0
40 under 45	140,409	702,046	0	0	0	0
45 under 50	205,531	1,027,654	0	0	0	0
50 under 55	39,939	199,697	11,326	62,380	209,819	1,258,914
55 under 60	33,351	166,755	8,766	47,248	336,835	2,021,007
60 under 65	31,020	155,101	14,719	81,401	298,872	1,793,232
65 under 70½	21,103	105,517	2,800	15,863	175,660	1,053,962

* Estimate should be used with caution due to the small number of sample returns on which it is based.

NOTE: Details may not add to total due to rounding.

Source: Matched file of Forms 1040, 1099-R, and 5498 for Tax Year 2010. IRS, Statistics of Income Division, June 2013.

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Table 6. Taxpayers with Roth Individual Retirement Account (IRA) Contributions, by Size of Contributions and Age of Taxpayer, Tax Year 2010

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to Roth IRA plans					
	Total		Under \$2,000		Exactly \$2,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All taxpayers	5,801,368	18,564,517	2,234,573	1,861,207	135,688	271,376
No age information	* 2,928	* 5,334	* 1,949	* 439	0	0
Under 15	* 6,533	* 17,588	* 3,529	* 4,575	0	0
15 under 20	36,173	80,033	18,613	12,070	* 3,037	* 6,074
20 under 25	249,876	643,741	113,652	74,244	* 5,048	* 10,096
25 under 30	607,905	1,609,021	285,734	222,607	17,129	34,257
30 under 35	690,908	1,817,142	326,430	263,332	13,235	26,470
35 under 40	662,888	1,670,602	331,048	282,618	15,798	31,596
40 under 45	637,689	1,756,685	273,586	228,005	20,944	41,887
45 under 50	676,785	2,011,294	262,326	228,686	16,607	33,215
50 under 55	706,750	2,561,409	242,528	214,291	16,109	32,219
55 under 60	760,906	2,944,617	229,730	202,180	13,855	27,710
60 under 65	491,141	2,223,398	94,255	84,317	9,484	18,967
65 under 70	176,838	793,606	34,548	25,251	4,146	8,293
70 and over	94,048	430,047	16,645	18,592	* 296	* 592

Age of taxpayer	Total contributions to Roth IRA plans—continued					
	Over \$2,000, under \$3,000		Exactly \$3,000		Over \$3,000, under \$3,500	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
All taxpayers	368,177	891,109	181,243	543,726	55,989	183,813
No age information	0	0	0	0	0	0
Under 15	0	0	* 1,001	* 3,003	0	0
15 under 20	* 2,016	* 5,034	* 998	* 2,993	0	0
20 under 25	20,641	51,272	12,552	37,656	* 1,057	* 3,473
25 under 30	34,124	82,117	18,750	56,250	* 3,894	* 12,437
30 under 35	50,596	122,740	17,075	51,226	* 3,893	* 12,727
35 under 40	48,101	115,199	18,412	55,235	11,834	39,422
40 under 45	50,350	120,897	18,185	54,556	7,628	25,258
45 under 50	47,881	116,965	23,195	69,586	7,897	25,458
50 under 55	38,229	94,294	24,853	74,558	7,095	23,054
55 under 60	44,519	105,809	27,170	81,509	4,680	15,208
60 under 65	18,510	46,048	12,678	38,033	5,362	18,018
65 under 70	7,785	18,431	* 2,317	* 6,951	* 1,542	* 4,997
70 and over	* 5,425	* 12,303	* 4,057	* 12,170	* 1,107	* 3,761

Footnotes at end of table.

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Table 6. Taxpayers with Roth Individual Retirement Account (IRA) Contributions, by Size of Contributions and Age of Taxpayer, Tax Year 2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to Roth IRA plans—continued					
	Exactly \$3,500		Over \$3,500, under \$4,000		Exactly \$4,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
All taxpayers	21,701	75,948	164,854	620,102	87,452	349,807
No age information	0	0	0	0	0	0
Under 15	0	0	0	0	0	0
15 under 20	0	0	* 1,929	* 7,370	* 1,018	* 4,072
20 under 25	* 2,016	* 7,055	* 4,316	* 16,153	* 7,069	* 28,275
25 under 30	* 5,328	* 18,646	11,084	41,883	12,090	48,359
30 under 35	* 2,319	* 8,116	28,018	107,266	9,956	39,824
35 under 40	* 2,146	* 7,510	18,212	68,362	8,090	32,362
40 under 45	* 148	* 520	28,347	108,253	11,213	44,850
45 under 50	* 40	* 139	26,616	100,164	14,562	58,248
50 under 55	* 1,196	* 4,186	22,032	81,695	9,321	37,284
55 under 60	* 5,033	* 17,614	13,740	50,536	7,385	29,540
60 under 65	* 2,177	* 7,618	8,006	29,150	* 2,448	* 9,790
65 under 70	* 1,001	* 3,504	* 1,053	* 3,802	* 1,685	* 6,741
70 and over	* 297	* 1,040	* 1,501	* 5,468	* 2,615	* 10,462

Age of taxpayer	Total contributions to Roth IRA plans—continued					
	Over \$4,000, under \$4,500		Exactly \$4,500		Over \$4,500, under \$5,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
All taxpayers	48,622	204,475	19,654	88,446	211,268	1,034,447
No age information	0	0	0	0	0	0
Under 15	0	0	0	0	0	0
15 under 20	0	0	0	0	* 972	* 4,470
20 under 25	* 1,001	* 4,204	* 1,001	* 4,505	* 5,871	* 28,547
25 under 30	* 4,978	* 20,493	0	0	25,492	125,456
30 under 35	9,969	42,290	* 1,306	* 5,879	37,865	186,050
35 under 40	6,088	25,820	* 1,292	* 5,814	39,142	193,036
40 under 45	* 1,922	* 7,871	* 1,984	* 8,926	19,730	97,395
45 under 50	7,039	29,766	* 1,028	* 4,627	37,773	185,334
50 under 55	* 3,624	* 15,065	* 2,576	* 11,594	17,022	81,669
55 under 60	8,766	37,265	* 5,671	* 25,518	10,958	53,173
60 under 65	2,812	11,816	* 3,675	* 16,539	12,859	62,171
65 under 70	* 2,317	* 9,423	* 1,121	* 5,044	* 592	* 2,889
70 and over	* 106	* 462	0	0	* 2,992	* 14,257

Footnotes at end of table.

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Table 6. Taxpayers with Roth Individual Retirement Account (IRA) Contributions, by Size of Contributions and Age of Taxpayer, Tax Year 2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to Roth IRA plans—continued					
	Exactly \$5,000		Over \$5,000, under \$6,000		Exactly \$6,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(25)	(26)	(27)	(28)	(29)	(30)
All taxpayers	1,159,810	5,799,051	75,210	418,218	1,037,133	6,222,794
No age information	* 979	* 4,896	0	0	0	0
Under 15	* 2,002	* 10,010	0	0	0	0
15 under 20	* 7,590	* 37,951	0	0	0	0
20 under 25	75,652	378,260	0	0	0	0
25 under 30	189,303	946,515	0	0	0	0
30 under 35	190,244	951,221	0	0	0	0
35 under 40	162,726	813,629	0	0	0	0
40 under 45	203,654	1,018,268	0	0	0	0
45 under 50	231,821	1,159,106	0	0	0	0
50 under 55	35,252	176,261	15,613	87,446	271,299	1,627,793
55 under 60	25,690	128,450	27,254	151,351	336,459	2,018,753
60 under 65	22,717	113,587	21,623	120,130	274,536	1,647,214
65 under 70	9,382	46,909	8,918	48,785	100,431	602,587
70 and over	2,798	13,988	1,802	10,506	54,408	326,447

* Estimate should be used with caution due to the small number of sample returns on which it is based

NOTE: Roth IRA refers to an individual retirement plan that is subject to the rules that apply to a traditional IRA with exceptions, as defined by Publication 590, p. 36.

Source: Matched file of Forms 1040, 1099-R, and 5498 for Tax Year 2010. IRS, Statistics of Income Division, June 2013.

Sampling Methodology and Data Limitations

This article discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports. More technical information is available, on request, by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, 1111 Constitution Avenue, NW, K-Room 4112, Washington, DC 20224-0002.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on such criteria as: industry, presence or absence of a tax form or schedule, and various income factors or other measures of economic size (such as total assets, total receipts, size of gift, and size of estate). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years—3 for corporations because of the incidence of fiscal (noncalendar) year reporting and extensions of filing time. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from those planned. However, these factors do not compromise the validity of the estimates.

The probability of a return's selection depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated processing costs or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the Social Security number (SSN) or the Employer Identification Number (EIN). A fixed and essentially

random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TINs designated from one year's sample are, for the most part, selected for the next year's, so that a very high proportion of the returns selected in the current year's sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. "Weights" are computed by dividing the count of returns filed for a given stratum by the number of population sample returns for that same stratum. These weights are usually adjusted for unavailable returns and outliers. Weights are used to adjust for the various sampling rates used, relative to the population—the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "poststrata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these poststrata using additional population counts. The data on each sample return in a stratum are then multiplied by that weight. To produce the tabulated estimates, the weighted data are summed to produce the published statistical totals.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

Sampling Methodology and Data Limitations

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports, the standard error is not directly presented. Instead, the ratio of

the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its CV to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68-percent confidence interval estimate:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ \times 0.02 & \text{(coefficient of variation)} \\ = 3,000 & \text{(standard error of estimate)} \end{array}$$

then:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ + \text{ or } - 3,000 & \text{(standard error)} \\ = \{147,000, 153,000\} & \text{(68-percent confidence interval).} \end{array}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible samples similarly selected. To obtain this interval estimate with 95-percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained, on request, by writing to the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors and

inconsistencies, processing errors, and the effects of any early cutoff of sampling. Additional information on nonsampling error as it applies to individual and corporate income tax returns is presented in the separate SOI reports on these returns.

In transcribing and tabulating the information from returns or forms selected for the sample, steps are taken to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during the statistical abstracting and "editing" process that takes place in IRS submission processing centers. This is done to improve data consistency from return to return and to achieve definitions of the data items more in keeping with the needs of major users. In some cases, not all of the data are available from the tax return as originally filed. Sometimes, the missing data can be obtained by the Statistics of Income Division in Washington, DC, through field followup. More often, though, they are obtained through manual or computerized imputation. For this purpose, other information in the return or in accompanying schedules may be sufficient to serve as the basis for making an estimate. Prior-year data for the same taxpayer can be used for this same purpose, or comparable data from business reference books may be substituted.

Data abstracted or "edited" from returns for statistical use are subjected to a number of validation checks, including systematic verifications of a sampling of the work of each tax examiner involved in the SOI process. Data reported on sampled returns and previously transcribed as part of processing for the IRS Master Files are subject to validation as part of the administrative process before SOI processing begins. However, during the administrative process, it is only practical to transcribe corrections to errors that have a direct bearing on the tax reported or the refund claimed. Therefore, during the SOI process, checks must also be made to correct any errors or inconsistencies left in the administrative data before the data can be accepted for the statistics.

The Statistics of Income program includes many more tax return items than are transcribed and perfected for IRS tax administration needs, especially for items reported in tax return schedules in support of the various summary totals reported on the return. Therefore, checks must also be designed to validate these additional data items and to assure that they are consistent with other data entries.

Most of the data validation checks made during the SOI process take the form of computerized tests of each record. In addition to verifying that internal consistency and proper balance and relationships among the tax return items and statistical classifications are maintained, this process is intended to check on consistency with

Sampling Methodology and Data Limitations

tax law provisions, acceptable reporting practices, and generally accepted accounting principles. Most testing occurs during the data abstracting and editing operation, while the tax return source document is still on hand, although some testing for certain programs occurs later on. Records failing the tests are subjected to further review and correction.

Finally, before publication, the statistics are reviewed for accuracy and reasonableness in light of the tax law provisions, taxpayer reporting variations and other limitations, tolerances and statistical techniques allowed or employed in data processing and estimating, economic conditions, and comparability with other statistical series. However, these controls do not completely eliminate the possibility of error. When discovered, errors in *Bulletin* tables are corrected, through a published errata.

Table Conventions

Published estimates subject to excessive sampling variability are identified for most of the statistics by means of an asterisk (*) presented alongside the estimate or in place of an estimate. Presence of an asterisk means that the sampling rate was less than 100 percent of the population and that there were fewer than 10 sample observations available for estimation purposes. This method produces a rough indication of excessive sampling variability. However, the results will differ somewhat from more precise indicators of excessive sampling variability

based on the standard statistical formula. For some of the statistics based on samples, asterisking was not possible because of resource and other constraints. Users should keep this limitation in mind when using these data.

A zero, in place of a frequency or an amount, in any given table cell presenting data based on an SOI sample, indicates either that (1) there were no returns in the population with the particular characteristic, or (2) because of its rarity, instances of the characteristic were not present among the sampled returns. However, for statistics based on returns selected for the sample at the 100-percent rate, a zero indicates a presumption of no returns with the particular characteristic in the population.

In addition to sampling variability, Statistics of Income is required to prevent disclosure of information about specific taxpayers or businesses in its tables. Therefore, a weighted frequency (and the associated amount, where applicable) of less than 3 is either combined with data in an adjacent cell(s) so as to meet the criteria, or deleted altogether. Similar steps are taken to prevent indirect disclosure through subtraction. However, any combined or deleted data are included in the appropriate totals. Most data on tax-exempt, nonprofit organizations are excluded from disclosure review because the Internal Revenue Code and regulations permit public access to most of the information reported by these organizations.

S01 Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

Project name and contact	Program content and frequency	Program year	End of tax year	Close of Filing Period	Close of filing period (with extensions)	Close of sampling period	Date of public release
Corporations, Foreign-Controlled Domestic: James Hobbs	This annual study covers domestic corporations with 50-percent-or-more stock ownership by a single foreign "person." It covers balance sheet, income statement, and tax-related data, which are classified by industry group, country, and size and age of the corporations. Data are compared to those for other domestic corporations.	2011	June 2012	September 2012	March 2013	June 2013	December 2013
Corporations, Source Book: Bill Rush	This annual publication presents detailed income statement, balance sheet, tax, and selected items, by sector, major and minor industrial groups and size of total assets for all returns and separately for returns with net income.	2011	June 2012	September 2012	March 2013	June 2013	December 2013
Corporations, U.S. Controlled Foreign: Jason Wenrich	This semiannual study provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry group and country.	2010	June 2011	September 2011	March 2012	June 2012	January 2014
Estate Tax: Brian Raub; Joseph Newcomb	This annual study provides information on a gross estate and its composition, deductions, and tax and information on the age, sex, and marital status of decedents. Basic estate tax return data, by year in which returns are filed, are produced each year. Other statistics are available on a year-of-death basis (approximately every 3 years).	2012	N/A	N/A	N/A	December 2012	October 2013
Gift Tax: Melissa Belvedere	This annual study provides data for type and amount of gift, information on donee, and tax computation items. Information about the donor and gift splitting is also available.	2012	N/A	N/A	N/A	December 2012	October 2013
Individuals, Advance Data: Scott Hollenbeck; Maureen Keenan Kahr; Michael Parisi; Karen Turnbull-Saunders	This annual study provides information on income, deductions, taxes, and credits reported on individual income tax returns and associated schedules. The file contains information on returns filed through Cycle 38 weighted up to represent a full year of data.	2012	December 2012	April 2013	October 2013	September 2013	February 2014
Individuals, County Income: Kevin Pierce	County or State income data are available annually.	2011	December 2011	April 2012	October 2012	December 2012	January 2014
Individuals, Foreign Earned Income and Foreign Tax Credit: Scott Hollenbeck; Maureen Keenan Kahr	This periodic study is conducted every 5 years. It covers foreign-earned income, foreign-earned exclusion, foreign housing exclusion, foreign income, foreign taxes paid, and foreign tax credit shown on individual income tax returns. Data are classified by size of adjusted gross income and country.	2011	December 2011	April 2012	October 2012	December 2012	February 2014

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

Project name and contact	Program content and frequency	Program year	End of tax year	Close of Filing Period	Close of filing period (with extensions)	Close of sampling period	Date of public release
Individuals, Income Tax Percentile Tabulations: Michael Parisi; Tony Hall	This annual study provides data on income and tax distribution for all non dependent individual income tax returns by percentiles.	2011	December 2011	April 2012	October 2012	December 2012	October 2013
Individuals, Mid-November Filing Season Statistics: Barry Johnson	Number of returns, total income, total tax and share of income composed of capital gains, by AGI category, reported through week 47 of the processing season.	2013	December 2013	N/A	N/A	N/A	December 2013
Individuals, Noncash Charitable Contributions: Janette Wilson; P.J. Liddell; Young Lim	This study of individual income tax returns provides detailed asset donations, descriptions of the donees, donor cost, fair market value, and deduction claimed on Form 8283, Noncash Charitable Contributions.	2011	December 2011	April 2012	October 2012	December 2012	February 2014
Individuals, Withholding on Foreign Recipients of U.S. Income: Scott Luttrell	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.	2011	December 2011	March 2012	April 2012	March 2013	September 2013
International Boycott Report: Lissa Costa	This study provides data on business operations of U.S. "persons" in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.	2011	December 2011	April 2012	September 2012	July 2013	October 2013
Migration Flow Data: Kevin Pierce	Migration flow data (based on year-to-year changes in individual tax return addresses) provide data on the number of returns, number of exemptions, and aggregate adjusted gross income at the state and county level.	2011	December 2011	April 2012	October 2012	December 2012	January 2014
SOI Bulletin: Wayne Kei	Winter Issue	2014	N/A	N/A	N/A	N/A	February 2014
Tax-Exempt Organizations, Unrelated Business Income: Jael Jackson	This annual study provides data on unrelated business income and deductions for organizations classified as tax-exempt under the Internal Revenue Code.	2010	November 2011	April 2012	October 2012	December 2012	November 2013

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

Project name and contact	Program content and frequency	Program year	End of tax year	Close of Filing Period	Close of filing period (with extensions)	Close of sampling period	Date of public release
Trusts (and Estates), Income Tax: Joseph Newcomb	This annual study provides data on income, deductions, gains, and losses reported by estates and trusts, as well as distributions to beneficiaries and income tax liability.	2012	N/A	N/A	N/A	December 2012	November 2013
Trusts, Split-Interest: Lisa Rosenmerkel	This annual study provides information on charitable remainder trusts, charitable lead trusts, and pooled income funds. Data include balance sheet, income, deductions, and detail from accumulation and distribution schedules.	2012	N/A	N/A	N/A	December 2012	October 2013
ZIP Code Data: Kevin Pierce	This study provides detailed tabulations of individual income tax return data at the state and ZIP code level.	2008	December 2008	April 2009	October 2009	December 2008	January 2014

SOI Products and Services

Statistics of Income (SOI) data are available in electronic formats and in print. For further information on any of the following products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact SOI's **Statistical Information Services (SIS)**:

Statistical Information Services (sis@irs.gov)
Statistics of Income Division
Internal Revenue Service • RAS:S
1111 Constitution Avenue, NW, K-Room 4112
Washington, DC 20224-0002
(202) 803-9285 • Fax: (202) 803-9393

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, at (202) 317-4000.

Free Products on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including Compliance Research projections and nonprofit Master File microdata records. Almost 12,000 files are currently available at:

www.irs.gov/taxstats

There is also a direct link to our Website from FedStats, the gateway to official statistics from the Federal Government: www.fedstats.gov.

Tax Stats

On the Tax Stats home page, you will find the following list of topics that will lead to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

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S Corporations

Charitable and Exempt Organization Statistics

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Organization Population Data • Trusts •
Tax-Exempt Bonds

Individual Tax Statistics

Individual Income Tax • Estate and Gift Tax
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SOI Products and Publications

Corporation Income Tax Returns

Statistics of Income—2010, Corporation Income Tax Returns

Publication 16

This report presents comprehensive data on corporation income tax returns with accounting periods that ended July 2010 through June 2011. Data are classified by industry, size of total assets, and size of business receipts.

Corporation Source Book

Data from the 2000 through 2010 *Corporation Source Books* are available at no charge from the Tax Stats Website. Data for most years from 1964 through 1999 are also available in the archive section of Tax Stats.

SOI Products and Services

Statistics of Income—2010, Corporation Source Book

Publication 1053

This document presents detailed income statement, balance sheet, tax, and selected items, by sector, major and minor industrial groups, and size of total assets for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series.

Individual Income Tax Returns

Statistics of Income—2011, Individual Income Tax Returns

Publication 1304

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2011 than those published earlier in the *SOI Bulletin*.

Presents information on: Classifies data by:

- sources of income
- exemptions
- itemized deductions
- tax computations
- size of adjusted gross income
- marital status
- type of tax computation
- age

Compendium of Federal Estate Tax and Personal Wealth Studies

Publication 1773

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916–1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962–1989, and a discussion of the relationship among realized income, wealth, and well-being.

County-to-County Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from

the IRS Individual Master File system. Data present migration patterns by county for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total adjusted gross income. Available for Filing Years 1989–2010. All years are available at www.irs.gov/taxstats. Click on “U.S. Population Migration Data” under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

State-to-State Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by State for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total adjusted gross income. Available for Filing Years 1989–2010. All years are available at www.irs.gov/taxstats. Click on “U.S. Population Migration Data” under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

County Income Data

One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989–2009 for the entire United States. All years are available at www.irs.gov/taxstats. Click on “County Income” under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

ZIP Code Area Data

Statistics are available for Tax Years 1998, 2002, and 2004–2008 showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; and contributions; by State and 5-digit ZIP Code. In addition, data for Tax Year 2004–2008 show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum

tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. All years are available at www.irs.gov/taxstats. Click on “Zip Code Data (SOI)” under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

Tax-Exempt Organizations

Compendium of Studies of Tax-Exempt Organizations, 1989–1998

This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in Internal Revenue Code sections 501(c)(3)–(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations’ unrelated business income. All of these articles were published previously in various issues of the *Statistics of Income Bulletin*. In addition, the Compendium includes papers on statistical sampling of tax-exempt organization returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research.

Microdata Records for Tax Year 2009

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 17,300 Internal Revenue Code section 501(c)(3) organizations and 6,592 section 501(c)(4)–(9) organizations. All returns for organizations with assets of \$50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI’s Tax Stats Website.

Microdata Records for Tax Years 1992–2008

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets

and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI’s Tax Stats Website.

Private Foundations (and Charitable Trusts)

Microdata Records for Tax Year 2009

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947(a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 16,545 returns. (All returns filed by foundations with assets of \$10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI’s Tax Stats Website.

Microdata Records for Tax Years 1992–2008

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947(a)(1) charitable trusts. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI’s Tax Stats Website.

Products for Sale From SOI

Individual Public-Use Microdata Files

Files for 1992 through 2008 are available on CD-ROM by contacting SOI’s Statistical Information Services at sis@irs.gov or (202) 803-9285. These microdata files have been edited to protect the confidentiality of individual taxpayers. The cost is \$4,000 for each year requested.

SOI Products and Services

Products for Sale From GPO

Recent SOI publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, by calling (202) 512-1800, or faxing (202) 512-2250. Credit cards are accepted.

Superintendent of Documents

P.O. Box 371954
Pittsburgh, PA 15250-7954

* If you determine from the Government Printing Office that any of the following items is out of print, call Statistical Information Services on (202) 803-9285 for assistance.

Statistics of Income—2010, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02552-3

Price: \$24.50 Foreign: \$34.30

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2010 than those published earlier in the *SOI Bulletin*.

Presents information on: Classifies data by:

- sources of income
- exemptions
- itemized deductions
- tax computations
- size of adjusted gross income
- marital status
- type of tax computation
- age

IRS Data Book, 2012

Annually, Publication 55B, Stock No. 048-004-02531-1

Price: \$15.00 048-004-02542-6

This volume pertains to Fiscal Year (FY) 2012—October 1, 2011, through September 30, 2012. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, IRS budget and workforce, and other selected activities.

Statistics of Income Bulletin

Quarterly, Publication 1136, Stock No. 748-005-00000-5

Subscription price: \$67

Summer 2013, Single copy, Stock No. 748-005-00116-8

Single copy price: \$44

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administrators, and economists. Historical tables, formerly published in every issue of the *Bulletin* are now published only on the IRS Website (www.irs.gov/taxstats).

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Transactions between foreign-controlled
corporations and related foreign persons:
2006, Fall 2009 (29-2)

Partnership returns:

Balance sheets and income statements
by industry:
2009, Fall 2011 (31-2)

Partnership and sole proprietorship

data by region and State:
2007-2009, Summer 2012 (32-1)

Personal wealth:

2007, Winter (31-3)

Sole proprietorship returns:

2011, Summer 2013 (33-1)

Income statements by industry:

2006, Fall 2008 (28-2)

Tax-exempt bond issues:
2008, Winter 2011 (30-3)
2007, Fall 2007 (29-2)

