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by Adrian Dungan

Profits for the 28.4 million returns with sole proprietorship activity for Tax Year 2020 decreased by 5.1 percent from Tax Year 2019 to a level of $337.2 billion. In constant dollars, total nonfarm sole proprietorship profits for 2020 decreased 6.3 percent. The professional, scientific, and technical services sector had the largest profits of any sector, at $83.9 billion, representing 24.9 percent of total sole proprietorship profits, followed by the construction sector, at $47 billion or 13.9 percent of total profits. Overall sole proprietorship business receipts decreased 2.1 percent to $1,605.2 billion. The largest industrial sector, based on business receipts, was the construction sector, accounting for $294.2 billion in business receipts. The transportation and warehousing sector had the largest percentage increases in returns (12.4 percent) while the finance and insurance sector had the highest percentage increase in receipts (30.3 percent).

High-Income Tax Returns for Tax Year 2019 — 70

by Justin Bryan and Evan Avila

Detailed data on individual income tax returns with adjusted gross income or expanded income greater than $200,000 are now available on SOI's Tax Stats Web page. This annual study also looks at high-income, nontaxable returns (HINTs) and the reason for nontaxability. For 2019, there just under 9.2 million individual income tax returns with an expanded income of $200,000 or more, accounting for 5.8 percent of all returns for the year. Of these, 7,391 returns had no worldwide income tax liability. This was a 2.6-percent increase over the number of returns with no worldwide income tax liability for 2018. It was just the third increase in the past 10 years, and well below the peak of 19,551 returns for 2009.

Sole Proprietorship Returns, Tax Year 2020

by Adrian Dungan

For Tax Year 2020, there were approximately 28.4 million individual income tax returns that reported nonfarm sole proprietorship activity, a 1.9-percent increase from Tax Year 2019. Total receipts reported by nonfarm sole proprietorships decreased 2.1 percent, while deductions decreased 1.1 percent, and profits fell 5.1 percent to $337.2 billion in 2020. In constant dollars, total receipts fell by 3.4 percent, deductions fell by 2.4 percent, and profits decreased by 6.3 percent. Total profits as a percentage of business receipts were 21.0 percent for the year, down from 21.7 percent for the prior year. The professional, scientific, and technical services sector remained the sector with the largest share of profits at 24.9 percent, with profits decreasing by 4.8 percent to $83.9 billion. Most sectors saw decreases in profits, with the largest percentage decrease in the arts, entertainment, and recreation sector, which decreased 26.2 percent to $9.6 billion.

The construction sector reported the largest percentage of total business receipts (18.3 percent) and total business deductions (19.5 percent). The finance and insurance sector reported the largest percentage increase in business receipts (30.3 percent) and the largest dollar increase in business receipts, increasing by $26 billion.

Returns and Receipts

Between Tax Years 2019 and 2020, the number of individual income tax returns reporting nonfarm sole proprietorship activity increased 1.9 percent to 28.4 million (Figure A).[1] The transportation and warehousing sector had the largest percentage increase in the number of returns among all sectors, increasing 12.4 percent for Tax Year 2020 following a 13.3-percent rise in Tax Year 2019. Unlike in years past, the subsector of the transportation and warehousing sector specific to "Taxis, limousines, and other ride-sharing services" didn't contribute at all to this large increase. In fact, the number of returns for "Taxis, limousines, and other ride-sharing services" dropped by 14.2 percent, while the business receipts in this subsector decreased

Figure A

Nonfarm Sole Proprietorship Returns, Receipts, and Deductions by Selected Industrial Sector, Tax Years 2019 and 2020

[Number of returns is in thousands—money amounts are in billions of dollars]

Selected industrial sector	Number of returns			Total business receipts			Total business deductions [1]		
	2019	2020	Percentage change	2019	2020	Percentage change	2019	2020	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All nonfarm industries	**27,817.2**	**28,353.4**	**1.9**	**1,639.7**	**1,605.2**	**-2.1**	**1,283.0**	**1,268.9**	**-1.1**
Construction	3,044.4	3,279.0	7.7	294.2	294.2	0.0	244.9	247.2	0.9
Wholesale trade (merchant wholesalers)	307.5	332.8	8.2	52.5	49.6	-5.4	47.6	44.9	-5.6
Retail trade	2,364.2	2,602.6	10.1	186.3	195.0	4.7	174.8	182.8	4.6
Transportation and warehousing	2,934.5	3,298.0	12.4	146.9	138.3	-5.9	128.2	121.2	-5.5
Finance and insurance	668.8	709.6	6.1	85.8	111.9	30.3	61.6	85.8	39.3
Real estate and rental and leasing	1,365.0	1,431.3	4.9	94.2	103.9	10.3	62.8	67.2	7.0
Professional, scientific, and technical services	3,662.3	3,599.4	-1.7	212.4	198.5	-6.5	124.2	114.6	-7.7
Administrative and support and waste management services	2,766.0	2,795.6	1.1	94.1	88.8	-5.6	69.4	66.2	-4.5
Health care and social assistance	2,180.5	2,158.6	-1.0	123.2	114.7	-6.9	77.8	72.8	-6.4
Arts, entertainment, and recreation	1,731.0	1,592.4	-8.0	53.2	40.7	-23.4	40.3	31.2	-22.6
Other services	3,639.4	3,588.2	-1.4	123.6	113.9	-7.9	94.8	91.4	-3.5
All other sectors	3,153.5	2,965.9	-6.0	173.4	155.6	-10.3	156.7	143.5	-8.4

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and inclusion of any "passive loss" carryover from prior years.

NOTES: Detail may not add to totals because of rounding. Percentages were calculated before rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2022.

[1] For Tax Year 2020, the 28,353,367 nonfarm sole proprietorship returns accounted for an estimated 32,001,788 nonfarm businesses. For purposes of these statistics, if a proprietor owned more than one business, the statistics for each business were combined with those of the proprietor's dominant business and included in the industrial group for that business activity. When this occurred, the sum of net incomes (for businesses reporting a positive net income) reduced by the sum of net deficits (for businesses reporting a deficit) yielded the profits for a specific industrial group.

The North American Industry Classification System (NAICS) was used to classify data by industries. The Statistics of Income Division applied these classifications on a "per business" (rather than on a "per establishment") basis by combining various industry groups, although businesses were further combined as described above. While the wording of the industry titles used for the sole proprietorship statistics diverge somewhat from those appearing in NAICS, the definitions are consistent.

NAICS for industrial coding was introduced in Tax Year 1998. Prior to 1998, industries were classified using the Standard Industrial Classification (SIC). Due to coding changes, comparisons between data by industry from 1998–2020 with 1997 and prior years may show inconsistencies. A reason for this is that several types of sole proprietorships under NAICS were classified in completely different industrial groups, which makes prior year comparisons under the SIC system inappropriate. For example, in 1997, finance, insurance, and real estate were classified as one industry under the SIC system, while under the NAICS system, the group is split into two industrial sectors. The industrial sectors based on the NAICS codes are reported in Tables 1 and 2.

by 36.6 percent. This latter decrease contributed to an overall 5.4-percent decrease in receipts for the entire transportation and warehousing industry. Between Tax Years 2013 and 2020, the average business receipts per return in this subsector (taxis, etc.) fell from $36,420 to $18,268 (Figure B). For the transportation and warehousing sector more broadly, 91 percent of the returns had business receipts of $100,000 or less; these returns accounted for 54.9 percent of total profits (Figure C). Similarly, both the administrative and support and waste management services and the construction sectors had relatively large percentages of profits accounted for by returns with business receipts of less than $100,000. In the administrative and support and waste management services sector, 94.5 percent of returns had business receipts less than $100,000; these returns accounted for 58.4 percent of the sector's total profits. The construction sector had 83.8 percent of such returns, accounting for 44.6 percent of its total profits. Conversely, the finance and insurance sector (13.4 percent) and the wholesale trade (10.8 percent) and retail trade (0.2 percent) sectors had much lower percentages of profits accounted for by returns with business receipts of $100,000 or less. The professional, scientific, and technical services sector had the largest number of returns with business receipts less than $100,000 with 3.2 million returns. Overall, returns with business receipts of $100,000 or less comprised 90.1 percent of all sole proprietor returns, but earned just 33.9 percent of the profits.

For all nonfarm sole proprietorship industries, total business receipts (the sum of "income from sales and operations" and

Figure B

Nonfarm Sole Proprietorships: Income Statements for Taxis and Limousines, Including Ride-Sharing Services, Tax Years 2013–2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Taxis and limousines, including ride-sharing services							
	2013	2014	2015	2016	2017	2018	2019	2020
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns [1]	**230,481**	**331,281**	**555,046**	**847,065**	**1,037,701**	**1,103,024**	**1,363,610**	**1,170,553**
Business receipts, total [1,2]	**8,394,177**	**10,874,894**	**12,808,899**	**16,667,209**	**21,538,304**	**26,481,055**	**33,718,564**	**21,383,832**
Income from sales and operations [1]	8,238,769	10,658,172	12,680,939	16,445,007	21,283,180	26,077,063	33,303,882	20,922,905
Other business income (loss) [1]	155,408	216,722	127,959	222,202	255,124	403,992	414,682	460,927
Business deductions, total [1,2,3]	**6,026,516**	**8,405,469**	**10,153,715**	**13,459,248**	**17,853,556**	**22,749,710**	**28,736,655**	**19,263,108**
Cost of sales and operations	85,707	220,143	200,268	168,933	203,540	137,168	327,319	172,508
Advertising expenses	58,833	46,425	60,397	69,043	90,730	114,344	86,927	80,094
Car and truck expenses	1,446,115	2,154,758	2,725,539	4,480,628	6,469,898	8,946,327	12,245,949	7,857,552
Commissions	179,673	230,200	487,736	794,283	1,222,840	1,661,332	2,211,004	1,168,043
Contract labor	193,757	278,918	199,810	179,858	489,904	277,689	342,311	231,378
Depreciation	252,269	362,876	488,304	459,246	678,466	649,395	839,486	770,476
Insurance	303,001	403,056	382,624	487,139	520,928	551,804	639,088	562,811
Legal and professional services	36,102	45,489	60,581	77,012	135,018	189,579	187,871	140,485
Meals and entertainment deducted	68,614	85,709	89,987	224,901	273,547	295,317	329,951	272,742
Other interest paid on business indebtedness	49,441	13,270	34,864	30,653	39,506	62,813	46,371	33,338
Office expenses	21,934	29,264	57,056	75,168	97,634	130,595	96,745	104,520
Rent paid on machinery and equipment	1,244,278	1,676,672	1,613,450	1,622,525	1,484,949	1,407,164	1,410,343	827,056
Rent paid on other business property	149,334	120,421	234,897	227,218	242,263	263,762	421,073	205,482
Repairs	209,576	289,536	359,142	375,638	528,036	640,663	699,347	584,932
Supplies	41,890	125,806	99,870	199,312	245,197	387,074	445,042	448,008
Salaries and wages	115,582	103,728	109,566	219,346	129,258	115,582	247,937	109,566
Taxes paid	89,953	139,797	122,103	211,215	222,812	263,331	230,948	155,745
Travel	53,945	73,095	74,806	105,037	206,122	291,242	212,532	167,705
Utilities	145,183	199,119	320,180	429,427	581,156	749,740	924,816	746,199
Other business expenses	1,206,370	1,669,365	2,206,131	2,728,782	3,685,076	5,292,885	6,649,634	4,458,200
Net income less deficit [1,2]	**2,367,665**	**2,470,162**	**2,656,632**	**3,223,125**	**3,694,665**	**3,760,332**	**5,023,587**	**2,259,454**
Net income [1,2]	2,629,448	2,940,526	3,457,190	4,382,503	5,485,379	6,176,837	7,907,572	5,181,445
Deficit [2]	261,783	470,364	800,558	1,159,378	1,790,714	2,416,505	2,883,985	2,921,992
Returns with Schedule C-EZ:								
Number of returns	23,418	36,026	126,124	193,612	169,286	107,768	[4]	[4]
Business receipts	223,733	197,099	502,216	595,387	731,185	522,547	[4]	[4]
Business deductions	39,465	39,656	164,642	198,272	224,661	160,568	[4]	[4]
Net income	184,268	157,444	337,574	397,116	506,525	361,979	[4]	[4]

[1] Includes returns with Schedule C-EZ attached. Schedule C-EZ was filed for certain small businesses, i.e., those with net incomes, business expenses of $5,000 or less, used the cash accounting method, with no inventories or employees, and with no deduction for a home office business and no allowable "passive" activity losses. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

[2] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carrryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

[3] Total business deductions will not be equal to the total as items with an estimate based on a small number of sample returns have been removed.

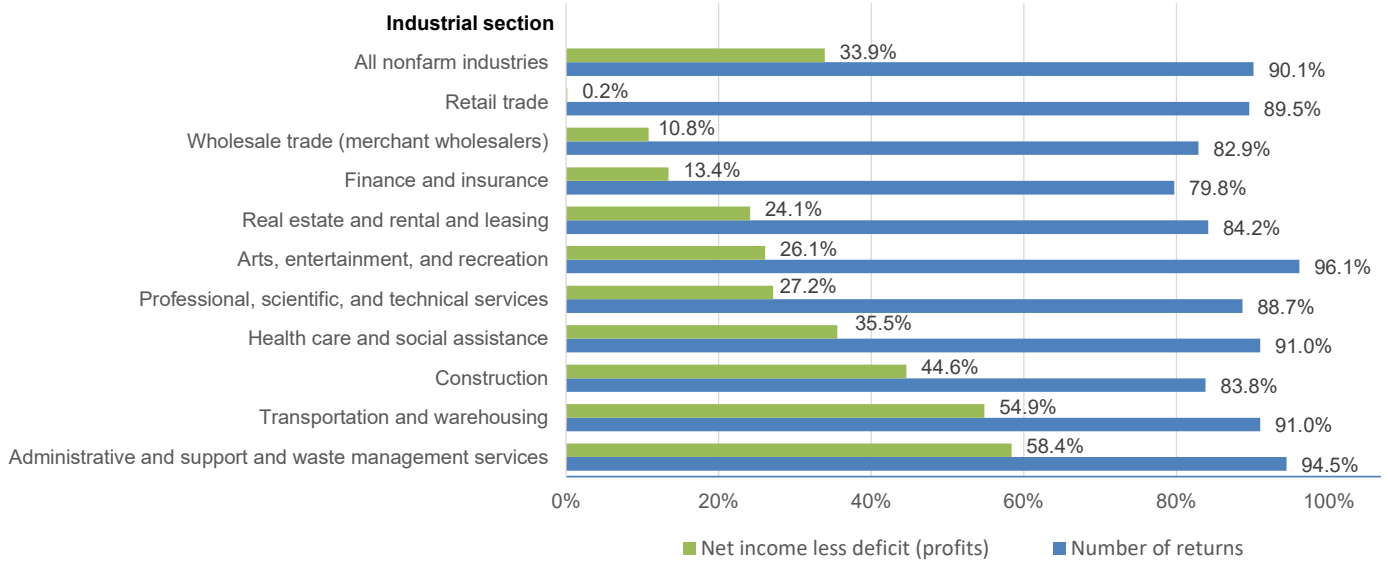
[4] Schedule C-EZ was eliminated for Tax Year 2019 and beyond in accordance with the 2017 Tax Cut and Jobs Act.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2022.

Figure C

Nonfarm Sole Proprietorships: Percentage of Industry's Total Returns and Total Net Income for Returns with Business Receipts Equal to or Less than $100,000 by Selected Industry, Tax Year 2020



SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2022.

"other business income") decreased 2.1 percent, from $1,639.7 billion to $1,605.2 billion (Figure A).[2] The finance and insurance sector showed the largest percentage increase in business receipts, increasing 30.3 percent to $111.9 billion for Tax Year 2020. The real estate and rental sector experienced the second largest percentage increase in business receipts, increasing by 10.3 percent to $103.9 billion. In constant dollar terms, total business receipts for Tax Year 2020 decreased 3.4 percent to $1,410.9 billion (in 2012 dollars, Figure D).[3]

Deductions

Total business deductions ("cost of sales and operations" plus business expenses, including expenses for home offices) in current dollars decreased 1.1 percent, from $1,283.0 billion in Tax Year 2019 to $1,268.9 billion in Tax Year 2020 (Figure A).[4,5] In constant dollars, total business deductions decreased 2.4 percent in 2020 (Figure D).

Deductions for the construction sector, the largest sector in terms of total business deductions, increased 0.9 percent, from

[2] Statistics for "business receipts, total" in Table 2 represent the total receipts of the business, mainly gross receipts from sales and operations. Business receipts also include miscellaneous business receipts, such as incidental sales of scrap, shown separately as "other business income." However, business receipts exclude incidental investment income received through the business. Examples of such incidental investment income are interest, dividends, income or loss from rents or royalties, and capital or ordinary gain or loss from the sale of investment and business property. Sole proprietors report incidental investment income, in combination with nonbusiness related investment income, as part of their total income on their individual income tax returns.

[3] Based on the overall implicit price deflator for Gross Domestic Product (GDP). See U.S. Department of Commerce, Bureau of Economic Analysis, Survey of Current Business. Indices used for this article were:

Year	Indices	Year	Indices	Year	Indices
1988	59.059	2000	78.078	2012	100
1989	61.374	2001	79.79	2013	101.755
1990	63.671	2002	81.052	2014	103.638
1991	65.825	2003	82.557	2015	104.624
1992	67.325	2004	84.78	2016	105.722
1993	68.92	2005	87.421	2017	107.71
1994	70.392	2006	90.066	2018	110.296
1995	71.868	2007	92.486	2019	112.290
1996	73.183	2008	94.285	2020	113.769
1997	74.445	2009	95.004		
1998	75.283	2010	96.111		
1999	76.37	2011	98.118		

[4] Sole proprietors report personal, i.e., nonbusiness income and expense items apart from business income or loss, which is reported on Profit or Loss From Business (Schedule C). Salaries paid to owners are neither deducted as wages paid on Schedule C nor included as wages received on Form 1040, U.S. Individual Income Tax Return. Similarly, sole proprietors deduct charitable contributions made through the business as personal expenses on Schedule A, Itemized Deductions. However, the owner of a sole proprietorship may choose to deduct any foreign taxes paid as a business expense, unless the owner elects to claim these taxes as a credit against U.S. income tax.

[5] Business deductions include the home office business deductions. After 1990, home office expenses were calculated separately on Form 8829, Expenses for Business Use of Your Home, and the deductible portion brought forward to Schedule C. In some cases, these expenses were limited. Starting in Tax Year 2013, sole proprietors could also use a simplified method to determine these costs by reporting on Schedule C square footage (up to 300 square feet) used for the home office. The taxpayer could then take $5 per square foot as a business expense. Prior to 1990, these expenses were not limited and were included with other expenses, such as depreciation deductions, utilities, and "other" expenses on Schedule C.

Figure D
Nonfarm Sole Proprietorships: Receipts, Deductions, and Profits, Tax Years 1988–2020
[Money amounts are in billions of dollars]

Tax year	Total business receipts			Total business deductions [1]			Net income less deficit (profits)		
	Current dollars	Constant dollars [2]		Current dollars	Constant dollars [2]		Current dollars	Constant dollars [2]	
		Amount	Percentage change		Amount	Percentage change		Amount	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1988	672.0	1,137.8	[3]	545.7	924.0	[3]	126.3	213.9	[3]
1989	692.8	1,128.8	-0.8	560.2	912.8	-1.2	132.7	216.2	1.1
1990	730.6	1,147.5	1.7	589.2	925.4	1.4	141.4	222.1	2.7
1991	712.6	1,082.6	-5.7	571.2	867.8	-6.2	141.5	215.0	-3.2
1992	737.1	1,094.8	1.1	583.1	866.1	-0.2	154.0	228.7	6.4
1993	757.2	1,098.7	0.4	600.8	871.7	0.6	156.5	227.0	-0.8
1994	790.6	1,123.2	2.2	623.8	886.2	1.7	166.8	237.0	4.4
1995	807.4	1,123.4	[4]	638.1	887.9	0.2	169.3	235.5	-0.6
1996	843.2	1,152.2	2.6	666.5	910.7	2.6	176.8	241.5	2.6
1997	870.4	1,169.2	1.5	683.9	918.6	0.9	186.6	250.7	3.8
1998	918.3	1,219.8	4.3	716.2	951.3	3.6	202.3	268.7	7.2
1999	969.3	1,269.3	4.1	761.4	997.0	4.8	207.9	272.3	1.3
2000	1,021.0	1,307.6	3.0	806.4	1,032.8	3.6	214.7	275.0	1.0
2001	1,016.8	1,274.4	-2.5	799.6	1,002.2	-3.0	217.4	272.4	-0.9
2002	1,029.7	1,270.4	-0.3	808.9	998.0	-0.4	221.1	272.8	0.1
2003	1,050.2	1,272.1	0.1	820.2	993.5	-0.5	230.3	279.0	2.3
2004	1,139.5	1,344.1	5.7	892.4	1,052.6	5.9	247.6	292.0	4.7
2005	1,222.9	1,398.8	4.1	953.4	1,090.6	3.6	269.9	308.8	5.7
2006	1,278.4	1,419.4	1.5	1,001.1	1,111.5	1.9	278.0	308.7	-0.0
2007	1,324.4	1,432.0	0.9	1,044.3	1,129.2	1.6	280.6	303.4	-1.7
2008	1,317.4	1,397.3	-2.4	1,053.7	1,117.6	-1.0	264.5	280.5	-7.5
2009	1,178.4	1,240.4	-11.2	934.5	983.7	-12.0	244.8	257.7	-8.1
2010	1,195.5	1,243.9	0.3	929.0	966.6	-1.7	267.7	278.5	8.1
2011	1,265.9	1,290.2	3.7	984.2	1,003.1	3.8	282.6	288.1	3.4
2012	1,301.6	1,301.6	0.9	997.6	997.6	-0.6	304.9	304.9	5.8
2013	1,341.6	1,318.4	1.3	1,040.4	1,022.4	2.5	302.3	297.1	-2.6
2014	1,393.9	1,345.0	2.0	1,078.5	1,040.6	1.8	317.1	305.9	3.0
2015	1,443.6	1,379.8	2.6	1,112.8	1,063.6	2.2	331.8	317.2	3.7
2016	1,422.2	1,345.2	-2.5	1,094.9	1,035.6	-2.6	328.2	310.4	-2.1
2017	1,531.3	1,421.7	5.7	1,186.5	1,101.6	6.4	346.2	321.5	3.5
2018	1,589.7	1,441.3	1.4	1,242.4	1,126.4	2.3	348.5	316.0	-1.7
2019	1,639.7	1,460.3	1.3	1,283.0	1,142.5	1.4	355.2	316.3	0.1
2020	1,605.2	1,410.9	-3.4	1,268.9	1,115.3	-2.4	337.2	296.4	-6.3

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from prior years. However, these losses (after subtraction) and any carryover are reflected in net income less deficit. Therefore, total business receipts minus total business deductions may not always equal net income less deficit.
[2] Current dollars are the value of a dollar at the time it was measured. Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the Survey of Current Business. The deflator represents the annual average of current-weighted prices, based on 2012 = 100.
[3] Not calculated.
[4] Less than 0.05 percent.
NOTE: Percentages were calculated before rounding.
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2022.

$244.9 billion in 2019 to $247.2 billion in 2020. The finance and insurance sector had the largest percentage increase of total business deductions, increasing 39.3 percent to $85.8 billion.

The cost of sales and operations represented 35.6 percent of total Tax Year 2020 business deductions ($452.2 billion) (Table 2). Total business "expenses" (total business deductions minus the cost of sales and operations) were $816.7 billion for 2020, a 3.2-percent decrease from the previous tax year.

Historically, constant dollar depreciation increased almost every year from 1993 through 2003.[6] Between Tax Years 2004 and 2009, constant dollar depreciation dropped significantly, going from $50.6 billion to $36.4 billion. In Tax Year 2012, it dropped to $34.2 billion, but subsequently climbed back to $39.1 billion by 2017 (Figure E). Increases in Tax Years 2003 and 2008 coincided with legislative changes to section 179 of the Internal Revenue Code that substantially increased the

[6] Under section 179 of the Internal Revenue Code, the cost of certain tangible property may be treated as a current expense rather than a capital expenditure subject to depreciation deductions. The Omnibus Budget Reconciliation Act of 1993 (OBRA93) increased the maximum amount of investment that could immediately be deducted on property placed in service after 1992, from $10,000 to $17,500. The increase in the constant dollar depreciation deductions for 1993, and subsequent decline in 1995, may be attributed, in part, to this provision of OBRA93. Following the enactment of this provision, the 179 deduction for all individuals (not just sole proprietors) filing Form 4562, *Depreciation and Amortization*, increased 32.4 percent to $13.5 billion for 1993.

Figure E
Nonfarm Sole Proprietorships: Net Income, Deficit, and Depreciation, Tax Years 1988–2020

Tax year	Current dollars [1]			Constant dollars [1]			Percentage change in constant dollars [1]		
	Net income	Deficit	Depreciation [2]	Net income	Deficit	Depreciation [2]	Net income	Deficit	Depreciation [2]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1988	145.5	19.2	26.1	246.4	32.5	44.2	[3]	[3]	[3]
1989	152.4	19.7	24.5	248.3	32.1	39.9	0.8	-1.3	-9.7
1990	161.7	20.2	23.7	254.0	31.7	37.2	2.3	-1.2	-6.8
1991	162.4	20.9	23.1	246.7	31.8	35.1	-2.9	0.1	-5.7
1992	173.5	19.5	23.3	257.7	29.0	34.6	4.5	-8.8	-1.4
1993	177.0	20.5	25.0	256.8	29.7	36.3	-0.3	2.7	4.8
1994	187.8	21.0	26.2	266.8	29.8	37.2	3.9	0.3	2.6
1995	191.7	22.5	26.2	266.8	31.3	36.5	[4]	4.8	-1.9
1996	200.1	23.4	27.4	273.5	31.9	37.4	2.5	2.1	2.4
1997	210.5	23.8	28.6	282.7	32.0	38.5	3.4	0.2	2.8
1998	226.2	23.9	29.1	300.5	31.8	38.7	6.3	-0.7	0.6
1999	233.4	25.5	30.6	305.6	33.3	40.1	1.7	4.9	3.7
2000	245.2	30.5	32.2	314.1	39.1	41.2	2.8	17.2	2.8
2001	250.2	32.8	33.4	313.5	41.1	41.9	-0.2	5.2	1.6
2002	257.3	36.2	36.6	317.4	44.6	45.2	1.2	8.6	7.9
2003	269.1	38.8	41.8	325.9	47.0	50.6	2.7	5.2	11.9
2004	290.5	42.9	42.9	342.6	50.6	50.6	5.1	7.8	0.1
2005	314.8	44.8	39.1	360.0	51.3	44.7	5.1	1.3	-11.7
2006	326.8	48.7	39.0	362.8	54.1	43.3	0.8	5.5	-3.1
2007	335.1	54.5	39.6	362.3	59.0	42.9	-0.1	9.0	-1.0
2008	325.3	60.8	41.4	345.0	64.4	44.0	-4.8	9.3	2.5
2009	308.9	64.1	34.5	325.1	67.4	36.4	-5.8	4.6	-17.3
2010	323.2	55.5	35.1	336.3	57.8	36.5	3.4	-14.3	0.5
2011	337.0	54.3	35.6	343.5	55.4	36.3	2.1	-4.1	-0.7
2012	357.1	52.2	34.2	357.1	52.2	34.2	4.0	-5.8	-5.7
2013	357.4	55.1	35.4	351.3	54.2	34.8	-1.6	3.9	1.5
2014	374.5	57.5	36.6	361.4	55.5	35.3	2.9	2.3	1.5
2015	392.1	60.3	38.4	374.8	57.6	36.7	3.7	3.9	4.1
2016	389.1	60.9	38.4	368.1	57.6	36.3	-1.8	[4]	-1.1
2017	415.8	69.5	42.1	386.0	64.6	39.1	4.9	12.0	7.5
2018	430.0	81.5	50.8	389.9	73.9	46.0	1.0	14.4	17.9
2019	443.3	88.1	52.0	394.8	78.5	46.3	1.3	6.2	0.5
2020	436.4	99.2	55.1	383.6	87.2	48.4	-2.8	11.1	4.6

[1] Current dollars are the value of a dollar at the time it was measured. Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the Survey of Current Business. The deflator represents the annual average of current-weighted prices, based on 2012 = 100.
[2] Excludes depreciation claimed on Form 8829, Expenses for Business Use of Your Home.
[3] Not calculated.
[4] Less than 0.05 percent.
NOTE: Percentage changes were calculated before rounding.
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2022.

amount of certain investment property that could be expensed in a given year, rather than depreciated over time. Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum allowable section 179 deduction vaulted from $24,000 in 2002 to $100,000 in 2003. This change led to a constant dollar depreciation increase of 11.9 percent for 2003, which was the second highest growth in depreciation of any year between Tax Years 1988 and 2020. But the initial increase in depreciation was followed by trends of decreased depreciation, which is consistent with deductions being accelerated into the year of expensing. Constant dollar declines of depreciation were reported for Tax Years 2005, 2006, and 2007.[7] This downward trend was particularly pronounced in 2005, as constant dollar depreciation fell by 11.7 percent, followed by decreases of 3.1 percent in 2006 and 1.0 percent in 2007. During this same 3-year period, section 179 limits gradually increased for inflation, finally rising to $125,000 in 2007. In 2008, the section 179 limit was doubled to $250,000 and there was a 2.5-percent increase in constant dollar depreciation. The $250,000 limit remained for Tax Year 2009 and depreciation dropped 17.3 percent, which was the largest decrease since at least 1988. In Tax Year 2010, the section 179 limit was again doubled to $500,000, but constant dollar depreciation increased by only 0.5 percent, from $36.4 billion to $36.5 billion. The limit was increased as part of the

[7] Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum amount of a section 179 deduction increased four times between 2002 and 2006, from $24,000 (2002) to $100,000 (2003) to $102,000 (2004) to $105,000 (2005), and then to $108,000 (2006). This was further expanded to $125,000 for 2007 by the Small Business and Work Opportunity Tax Act of 2007 (PL 110-28). The Jobs Creation and Worker Assistance Act of 2002 introduced 30-percent bonus depreciation, and the Jobs and Growth Tax Relief Reconciliation Act of 2003 increased the bonus percentage to 50 percent, for property placed in service by January 1, 2005. While bonus depreciation was available to sole proprietors, it was generally not as advantageous as immediate expensing and, therefore, likely had less effect on their depreciation deductions.

stimulus packages created in response to the Great Recession.[8] The section 179 limit has remained $500,000 for Tax Years 2011 through 2017. For 2011, constant dollar depreciation dropped by 0.7 percent; in 2012 it dropped another 5.7 percent to $34.2 billion, the lowest level over the 31 years of this study. The Tax Cut and Jobs Act of 2017 (TCJA) increased the additional first-year depreciation deduction in IRC section 168(k) from 50 percent to 100 percent for qualified property acquired and placed in service after September 27, 2017, and before January 1, 2023. The TCJA also expanded bonus depreciation to certain used property. Tax Year 2019 was the first year that the TCJA impacted depreciation and accordingly, constant dollar depreciation rose by 17.9 percent to $46.0 billion. This represents the highest percentage real growth in depreciation for all 31 years included in this study.

Beginning with Tax Year 1992, certain smaller businesses could elect not to itemize depreciation and other business deductions by filing Schedule C-EZ, *Net Profit From Business*, a simplified version of Schedule C, *Profit or Loss From Business*. (Schedules C and C-EZ are the sources of nonfarm sole proprietorship statistics.) However, for Tax Year 2020, Schedule C-EZ was eliminated in accordance with Internal Revenue code changes implemented by TCJA. Previously, for Tax Year 2019, taxpayers could use Schedule C-EZ if they: had business expenses of $5,000 or less; used the cash accounting method; had no inventory; did not report a loss from the business; had only one business as a sole proprietor; had no employees; were not required to file Form 4562, *Depreciation and Amortization*, for the business; claimed no deduction for home business expenses; and had no prior-year disallowed passive activity losses from the business. Since taxpayers using Schedule C-EZ did not itemize business deductions, the detailed deductions in Table 2, based only on Schedule C returns, are slightly understated and do not sum to the total deductions in Figure D.[9]

Profits and Losses

Total profits decreased 5.1 percent from $355.2 billion for Tax Year 2019 to $337.2 billion for Tax Year 2020. By industrial sector, changes to profits mostly decreased with 9 of the 12 sectors analyzed reporting decreased sole proprietorship profits (net income less deficit). The professional, scientific, and technical services sector reported the largest percentage of total profits of all nonfarm sole proprietorships, with 24.9 percent ($83.9 billion), and the sector had a $4.2 billion (4.8 percent) decrease in profits for 2020 compared to the previous year. The second largest sector by profits, construction, reported a decrease in profits over last year, dropping 2.4 percent to $47.0 billion. The largest percentage increase in profits was realized in the real estate and rental leasing sector, which increased 18.5 percent for a gain of $5.8 billion. Figure D presents total profits for all industries (in current and constant dollars) since 1988, while Figure F (for 2019 and 2020) presents profits by selected industrial sectors and Figure G presents industrial profits as a percentage of total profits.[10]

Figure F
Nonfarm Sole Proprietorship Profits by Selected Industrial Sector, Tax Years 2019 and 2020

[Money amounts are in billions of dollars]

Selected industrial sector	Net income less deficit (profits)		
	2019	2020	Percentage change
	(1)	(2)	(3)
All nonfarm industries	**355.2**	**337.2**	**-5.1**
Construction	48.2	47.0	-2.4
Wholesale trade (merchant wholesalers)	4.8	4.8	-1.1
Retail trade	11.7	12.5	6.8
Transportation and warehousing	18.8	17.3	-7.8
Finance and insurance	23.8	25.6	7.5
Real estate and rental and leasing	31.1	36.9	18.5
Professional, scientific, and technical services	88.1	83.9	-4.8
Administrative and support and waste management services	24.6	22.6	-8.4
Health care and social assistance	45.5	41.9	-7.9
Arts, entertainment, and recreation	13.0	9.6	-26.2
Other services	28.7	22.6	-21.1
All other sectors	16.8	12.5	-25.5

NOTES: Detail may not add to totals because of rounding. Percentage changes were calculated before rounding.
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2022.

In constant dollars, total profits decreased by 6.3 percent for 2020 going from $316.3 billion in 2019 to $296.4 billion in 2020. Figure H shows net income less deficits as a percentage of business receipts for 1988 through 2020. In general, this percentage has increased over time from a low of 18.8 percent for 1988, the exceptions being the periods leading up to the recession in the early 2000s and the Great Recession, starting in 2008. For 2020, net income less deficits as a percentage of business receipts decreased for the fourth consecutive year going from 21.7 percent in 2019 to 21.0 percent in 2020.

Limited Liability Companies

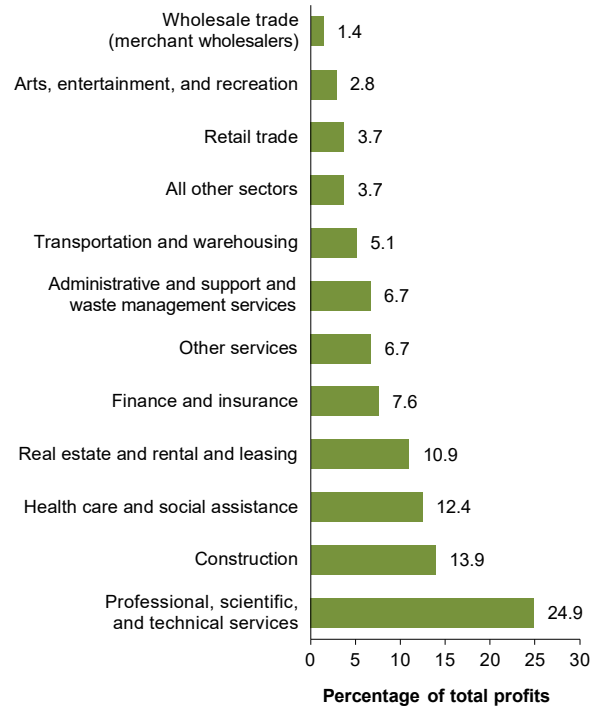
Tax Year 2001 was the first year for which data became available on the number of limited liability companies (LLCs) among nonfarm sole proprietorship returns. LLC entities have limited

[8] For 2008, the Economic Stimulus Act of 2008 increased the maximum expensing deduction under section 179 to $250,000. The American Recovery and Reinvestment Act of 2009 extended that level through 2009. For all individual tax returns that filed Form 4562, *Depreciation and Amortization*, the section 179 property deducted as an expense increased by 5.1 percent to $49.8 billion for 2008. For 2009, when the maximum 179 deduction remained at $250,000, the amount deducted for all returns decreased by 17.2 percent to $41.3 billion. The amount deducted as section 179 property on returns that had a Schedule C dropped 19.6 percent to $16.2 billion between 2008 and 2009. For 2010, the amount taxpayers could deduct as section 179 property increased to $500,000. This was in accordance with the Small Business Jobs and Credit Act of 2010. The amount deducted by returns with a Schedule C increased to $18.8 billion, representing a 15.6-percent increase from 2009. For 2010, the amount deducted on all individual returns increased to $49.6 billion, a 20.3-percent increase from 2009. These numbers do not reflect depreciation solely deducted on the Schedule C, as this could also include depreciation taken on the Schedule E, *Supplemental Income and Loss*, the Schedule F, *Profit or Loss From Farming*, and the Form 4835, *Farm Rental Income and Expenses*.

[9] The SOI sample includes a weighted amount of 94,735 prior-year returns that still had Schedule C-EZ attached. See IRS Publication 1304, Description of the Sample, for an explanation of prior-year returns in the SOI sample..

[10] Net income minus deficit (loss) before federal income tax yields profits. Proprietors compute their tax on total "taxable income," which includes their business profits, plus any other income.

Figure G
Nonfarm Sole Proprietorships: Selected Industrial Sector Profits as a Percentage of Total Profits, Tax Year 2020



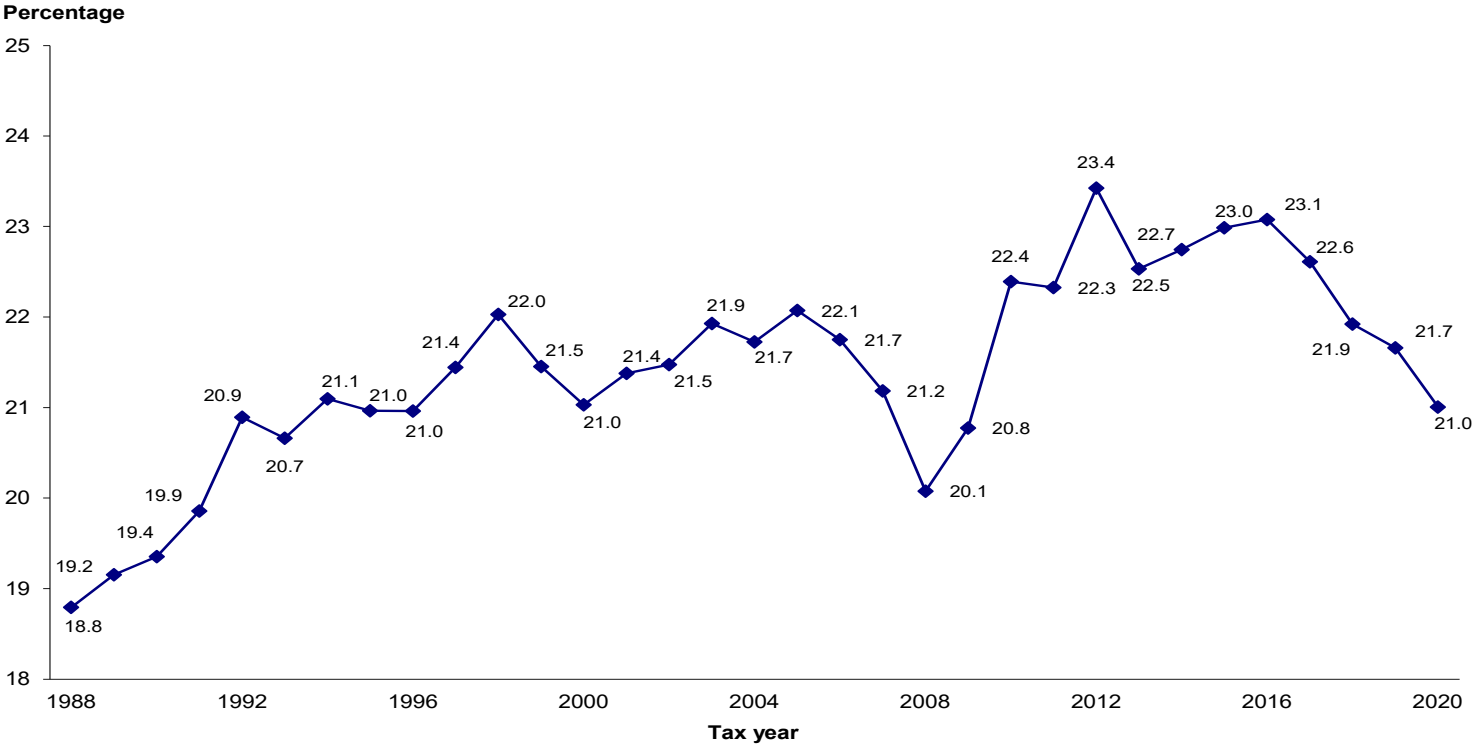
NOTES: Percentages are based on estimated total profits of $337.2 billion. Detail may not add to 100 percent because of rounding. Profits is a designation for "net income less deficit," discussed elsewhere in this article.
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2022.

liability (like corporations), but they may be taxed as sole proprietorships (for which income and expenses flow through to the owner to be taxed), if owned by one individual. In 2001, there were a little over 126,000 sole proprietorship returns that indicated status as an LLC or just 0.7 percent of total sole proprietorship returns (Figure I). In contrast, for Tax Year 2020, there were 2.8 million such sole proprietorships, which accounted for 9.8 percent of the total nonfarm sole proprietorship returns, a 22-fold increase in the number of returns since 2001. The share of total nonfarm sole proprietorship business receipts attributed to LLCs also rose during this period, from approximately 2.3 percent in 2001 to 32.3 percent in 2020 (Figure J). Similarly, the portion of total net income (less deficit) of all nonfarm sole proprietorships attributable to LLCs increased, from 1.0 percent in 2001 to 19.7 percent in 2020.

Summary

Profits for the 28.4 million returns with sole proprietorship activity for Tax Year 2020 decreased by 5.1 percent from Tax Year 2019 to a level of $337.2 billion. In constant dollars, total nonfarm sole proprietorship profits for 2020 decreased 6.3 percent. The professional, scientific, and technical services sector had the largest profits of any sector, at $83.9 billion, representing 24.9 percent of total sole proprietorship profits, followed by the construction sector, at $47 billion or 13.9 percent of total profits. Overall sole proprietorship business receipts decreased 2.1 percent to $1,605.2 billion. The largest industrial sector, based on business receipts, was the construction sector, accounting for

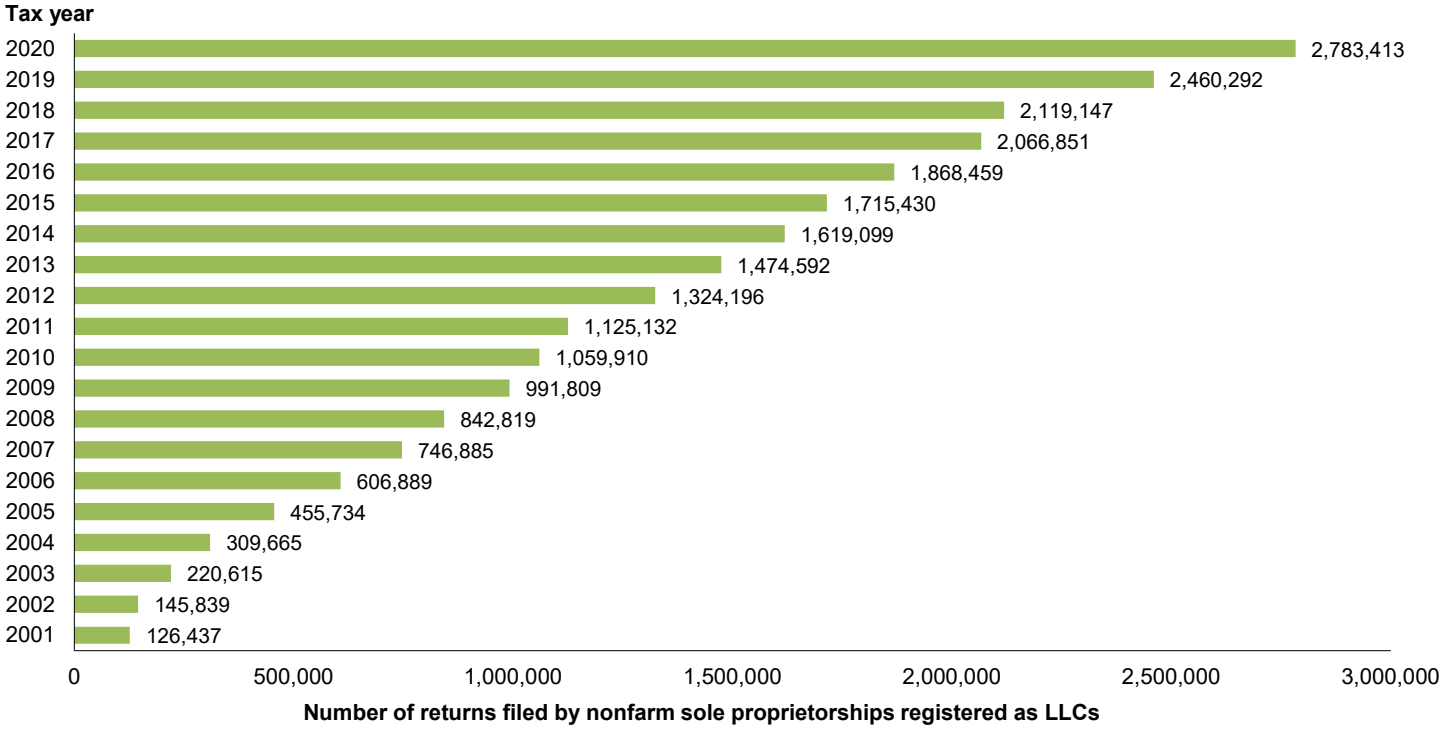
Figure H
Nonfarm Sole Proprietorship Net Income Less Deficit (Profits) as a Percentage of Total Business Receipts, Tax Years 1988–2020



SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2022.

Figure I

Nonfarm Sole Proprietorships: Number Filing Returns Registered as a Limited Liability Company (LLC), Tax Years 2001–2020



SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2022.

Figure J

Number of Returns, Business Receipts, and Profits for All Nonfarm Sole Proprietorships and Those Registered As Limited Liability Companies (LLC), Tax Years 2001–2020

[Money amounts are in thousands of dollars]

Tax Year	Number of returns			Total business receipts			Net income less deficit		
	All nonfarm sole proprietorships	Nonfarm sole proprietorships registered as LLCs	LLCs percentage of all nonfarm sole proprietorships	All nonfarm sole proprietorships	Nonfarm sole proprietorships registered as LLCs	LLCs percentage of all nonfarm sole proprietorships	All nonfarm sole proprietorships	Nonfarm sole proprietorships registered as LLCs	LLCs percentage of all nonfarm sole proprietorships
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2001	18,338,190	126,437	0.7	1,016,834,678	23,357,818	2.3	217,385,116	2,259,135	1.0
2002	18,925,517	145,839	0.8	1,029,691,760	39,239,656	3.8	221,113,286	3,378,774	1.5
2003	19,710,079	220,615	1.1	1,050,202,446	55,626,849	5.3	230,308,100	3,847,617	1.7
2004	20,590,691	309,665	1.5	1,139,523,760	82,850,651	7.3	247,567,189	6,743,666	2.7
2005	21,467,566	455,734	2.1	1,222,880,231	119,603,018	9.8	269,919,995	10,902,821	4.0
2006	22,074,953	606,889	2.7	1,278,359,791	151,746,232	11.9	278,032,643	14,270,523	5.1
2007	23,122,698	746,885	3.2	1,324,403,080	185,837,712	14.0	280,557,010	16,235,182	5.8
2008	22,614,483	842,819	3.7	1,317,443,005	205,646,039	15.6	264,508,362	18,215,151	6.9
2009	22,659,976	991,809	4.4	1,178,437,093	205,194,197	17.4	244,821,815	18,522,837	7.6
2010	23,003,656	1,059,910	4.6	1,195,538,629	220,116,934	18.4	267,699,702	23,915,511	8.9
2011	23,426,940	1,125,132	4.8	1,265,939,196	244,024,850	19.3	282,649,926	27,093,827	9.6
2012	23,553,850	1,324,196	5.6	1,301,569,749	291,350,534	22.4	304,895,911	35,841,019	11.8
2013	24,074,684	1,474,592	6.1	1,341,571,082	316,224,871	23.6	302,269,621	37,151,475	12.3
2014	24,631,831	1,619,099	6.6	1,393,884,201	342,093,644	24.5	317,058,087	43,427,440	13.7
2015	25,226,245	1,715,430	6.8	1,443,584,972	370,123,809	25.6	331,832,538	48,902,901	14.7
2016	25,525,915	1,868,459	7.3	1,422,204,586	399,904,053	28.1	328,209,453	51,214,709	15.6
2017	26,426,406	2,066,851	7.8	1,531,346,020	449,128,268	29.3	346,241,776	55,889,306	16.1
2018	27,117,163	2,119,147	7.8	1,589,748,596	459,459,012	28.9	348,509,654	55,514,156	15.9
2019	27,817,189	2,460,292	8.8	1,639,728,938	504,169,598	30.7	355,177,263	62,278,066	17.5
2020	28,353,367	2,783,413	9.8	1,605,197,079	518,629,767	32.3	337,201,262	66,352,083	19.7

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2022.

$294.2 billion in business receipts. The transportation and warehousing sector had the largest percentage increases in returns (12.4 percent) while the finance and insurance sector had the highest percentage increase in receipts (30.3 percent).

Data Sources and Limitations

The 2020 sole proprietorship estimates are based on a stratified probability sample of unaudited Forms 1040, *U.S. Individual Income Tax Returns* (including electronically filed returns), processed by the Internal Revenue Service during Calendar Year 2020. Returns in the sample were stratified based on: (1) the presence or absence of Schedule C, *Profit or Loss From Business (Sole Proprietorship)*, or Schedule C-EZ, *Net Profit From Business*, and Schedule F, *Farm Income and Expenses*; (2) the larger of positive income or negative income (i.e., "adjusted gross income" before statutory adjustments); and (3) tax year. The returns were selected at rates that ranged from 0.1 percent to 100 percent. The 2020 nonfarm sole proprietorship data are based on a sample of 104,228 returns and a population of 28,737,055 returns.[11] The corresponding data for 2019 were based on a sample of 101,004 returns and a population of 28,157,501 returns.

Since the data presented in this article are estimates based on a sample of returns filed, they are subject to sampling error. To use the statistical data estimates provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure K presents estimated CVs for total business receipts, total business deductions, depreciation, net income, and deficit by selected industrial sector. Generally, the smaller the CV, the more reliable the estimate is judged to be. The SOI Sampling Methodology and Data Limitations section of the *SOI Bulletin*, available at http://www.irs.gov/pub/irs-soi/sampling.pdf, discusses the reliability of estimates based on samples and the use of CVs for evaluating the precision of estimates based on samples.

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Figure K

Nonfarm Sole Proprietorships: Coefficients of Variation for Selected Items by Selected Industrial Sector, Tax Year 2020

[Coefficients of variation are in percentages]

Industrial sector	Coefficients of variation				
	Total business receipts	Total business deductions	Depreciation [1]	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)
All industries (000000-999999)	0.60	0.66	1.48	0.75	1.24
Construction (236100-238990)	1.98	2.08	4.09	2.29	4.41
Wholesale trade (423100-425120)	4.78	4.91	10.85	6.66	10.36
Retail trade (441110-454390)	2.48	2.50	5.97	3.47	4.26
Transportation and warehousing (481000-493100)	2.28	2.26	3.94	2.98	3.99
Finance and insurance (522100-525990)	2.06	2.00	5.88	3.51	5.90
Real estate and rental leasing (531100-533110)	2.58	2.89	4.75	3.14	4.78
Professional, scientific, and technical services (541100-541990)	1.72	2.09	5.18	1.96	3.97
Administrative and support and waste management services (561110-562000)	2.88	3.20	6.29	2.89	5.13
Health care and social assistance (621111-624410)	2.01	2.15	6.09	2.57	5.25
Arts, entertainment, and recreation (711100-713900)	3.56	3.68	7.46	4.28	5.15
Other services (811110-813000)	2.73	2.93	5.64	2.83	3.82
All other industries	2.30	2.28	3.57	3.04	3.26

[1] Excludes depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2022.

[11] The difference between the number of returns in the population and the total number of returns in Tables 1 and 2 is mainly due to returns in which Schedule C income was moved to other income or wages to avoid double counting of taxpayers for Gross Domestic Product calculations. In addition, data from amended and tentative returns are not reflected in these statistics.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income by Industrial Sectors, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All nonfarm industries	**28,353,367**	**1,605,197,079**	**56,261,977**	**11,599,028**	**40,382,893**	**10,451,607**	**141,242,788**	**337,201,262**
Agriculture, forestry, hunting, and fishing	**295,976**	**23,900,795**	**2,370,506**	**216,247**	**343,454**	**325,279**	**2,312,242**	**1,637,430**
Animal production (including breeding of cats and dogs)	46,595	1,858,848	237,237	1,889	28,137	22,079	178,473	-229,711
Forestry and logging (including forest nurseries, timber tracts)	41,205	6,537,900	828,888	53,712	25,524	84,901	716,909	625,128
Fishing, hunting, and trapping	69,564	2,776,463	504,606	26,133	58,317	60,017	134,348	192,796
Support activities for agriculture and forestry	138,612	12,727,585	799,775	134,513	231,476	158,281	1,282,512	1,049,217
Mining	**83,602**	**6,944,617**	**800,233**	**49,495**	**74,967**	**92,142**	**725,297**	**-181,581**
Oil and gas extraction	59,176	4,193,082	447,885	14,974	37,715	55,058	256,264	-201,037
Other mining	6,341	903,744	161,955	14,584	1,818	18,191	127,897	-148,822
Support activities for mining	18,085	1,847,791	190,393	19,938	35,433	18,893	341,136	168,278
Utilities	**10,725**	**1,009,790**	**209,629**	**3,334**	**4,936**	**19,937**	**44,196**	**64,894**
Construction	**3,278,992**	**294,232,197**	**9,592,107**	**1,888,442**	**2,352,608**	**1,229,571**	**34,655,385**	**47,026,415**
Construction of buildings	698,494	83,991,078	2,393,675	458,211	479,033	453,998	9,791,349	10,795,106
Heavy and civil engineering construction	43,055	9,718,666	651,845	99,491	83,019	91,921	1,146,861	766,178
Specialty trade contractors	2,537,444	200,522,453	6,546,587	1,330,740	1,790,556	683,652	23,717,175	35,465,132
Manufacturing	**373,238**	**35,613,797**	**1,748,229**	**157,398**	**1,033,426**	**313,466**	**4,587,741**	**2,842,685**
Food manufacturing	57,844	6,795,702	248,992	38,871	259,232	95,387	867,370	-58,334
Textile and textile product mills	11,528	494,242	31,384	* 3,580	* 8,397	* 6,141	* 66,794	2,388
Apparel	32,444	1,254,142	25,088	* 18,232	78,505	** 6,169	149,512	67,037
Leather and allied products	7,569	233,840	* 12,602	* 9,261	* 2,347	**	* 3,976	13,851
Wood products	23,106	3,403,923	300,045	6,223	** 32,198	28,281	** 388,710	137,452
Paper products	* 1,022	* 61,555	* 186	* 299	**	* 103	**	* -14,934
Printing and related support activities	29,616	1,775,943	28,513	22,904	67,658	12,809	163,816	113,402
Petroleum and coal products	2,832	85,191	* 22,728	**	* 1,797	**	**	826
Chemical manufacturing	24,454	2,178,110	55,927	** 10,562	44,378	** 10,325	** 173,348	280,435
Plastic and rubber products	4,642	1,032,687	21,676	* 4,468	17,824	35,743	55,053	273,748
Nonmetallic mineral products	10,315	1,102,403	57,600	9,114	23,468	6,466	230,211	104,700
Primary metal industries	6,192	280,033	* 21,597	**	* 12,606	* 639	* 60,519	18,832
Fabricated metal products	30,332	4,775,990	222,250	** 10,614	97,276	39,971	778,194	584,146
Machinery	21,288	1,705,318	152,151	4,544	65,770	13,410	333,532	190,608
Computer and electronic products	9,811	770,866	38,776	**	26,449	2,975	88,007	1,809
Electrical equipment, appliances, and components	6,852	706,201	127,412	** 2,377	22,659	8,965	108,133	-72,075
Transportation equipment	17,075	1,146,566	94,774	* 623	18,304	* 7,510	141,361	38,887
Furniture and related products	21,366	1,663,508	70,229	* 1,782	41,411	9,188	148,604	419,134
Miscellaneous manufacturing	54,951	6,147,579	216,299	13,944	213,147	29,384	830,603	740,773
Wholesale trade (merchant wholesalers)	**332,831**	**49,641,218**	**1,037,998**	**134,108**	**872,570**	**249,913**	**2,609,756**	**4,764,312**
Durable goods, including machinery, wood, metals, etc.	145,763	21,077,481	494,554	67,370	419,443	110,414	1,119,789	1,945,732
Nondurable goods, including food, fiber, chemicals, etc.	113,667	23,015,763	455,324	51,034	368,418	117,802	1,214,088	1,331,889
Wholesale electronic markets and agents and brokers	73,401	5,547,974	88,120	15,704	84,710	21,696	275,879	1,486,690
Retail trade	**2,602,607**	**195,022,471**	**3,813,471**	**721,266**	**5,657,883**	**997,880**	**10,610,493**	**12,458,750**
Motor vehicle and parts dealers	147,166	41,226,741	709,056	72,171	680,138	307,102	1,864,179	1,550,956
Furniture and home furnishing stores	29,935	4,999,477	43,050	11,564	261,723	16,727	348,806	181,113
Electronic stores and household appliance stores	14,449	3,677,336	45,259	* 74,358	77,541	11,693	229,029	422,876
Building material and garden equipment and supplies dealers	26,807	7,580,966	233,940	37,797	136,483	31,210	741,348	641,323
Food and beverage stores	101,719	23,399,687	337,055	51,517	788,527	82,707	1,873,905	927,141
Health and personal care stores	157,714	8,376,043	128,500	47,402	383,249	41,694	592,928	518,295
Gasoline stations	11,585	13,859,994	294,476	24,494	154,818	66,490	752,732	242,321
Clothing and accessories stores	184,922	9,975,237	235,409	112,586	716,556	48,706	694,915	40,693
Sporting goods, hobby, book, and music stores	111,707	6,847,901	158,248	36,830	259,760	34,000	478,051	370,721
General merchandise stores	40,021	3,296,568	58,504	23,410	101,127	32,470	151,831	240,015

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Miscellaneous store retailers	592,831	35,697,841	713,622	145,915	1,527,191	210,202	1,973,214	3,390,293
Electronic shopping and mail-order houses	259,334	14,413,044	169,713	35,040	204,398	31,218	281,784	1,395,923
Nonstore retailers	924,417	21,671,636	686,638	48,181	366,374	83,661	627,772	2,537,080
Transportation and warehousing	**3,298,005**	**138,273,544**	**9,325,916**	**3,340,544**	**1,381,260**	**908,681**	**6,995,046**	**17,337,498**
Air and rail transportation	22,182	2,022,809	565,929	17,024	33,256	54,127	166,833	-128,237
Water transportation	5,351	1,037,493	252,404	7,409	8,257	30,447	257,864	-270,138
Truck transportation	776,103	89,346,568	6,414,657	2,064,866	755,686	586,870	4,533,200	12,317,738
Taxi, limousine service, and ridesharing service	1,170,553	21,383,832	772,223	827,056	205,482	47,977	249,983	2,259,454
Other transit and ground transportation	141,116	3,943,701	241,881	105,170	21,801	26,231	384,834	502,696
Pipeline transportation	* 325	* 280,005	* 16,117	* 1,359	* 2,583	**	* 16,978	* 6,167
Scenic and sightseeing transportation	12,233	450,777	211,313	* 970	40,380	** 16,467	35,341	-141,074
Support activities for transportation (including motor vehicle towing)	78,136	5,707,379	384,147	68,341	102,537	50,066	728,835	546,071
Couriers and messengers	1,074,193	12,819,647	411,463	235,835	135,204	59,727	532,852	2,230,734
Warehousing and storage facilities	17,813	1,281,333	55,783	12,513	76,073	36,768	88,327	14,087
Information	**380,557**	**10,915,049**	**530,538**	**140,295**	**277,284**	**90,438**	**826,766**	**2,548,981**
Publishing industries (except internet)	43,162	1,325,762	52,758	10,743	33,964	3,128	106,590	399,249
Motion picture and sound recording	158,453	3,496,010	309,190	39,228	137,991	35,151	120,298	936,025
Broadcasting (except internet) and telecommunications and internet service providers	57,107	2,421,164	79,780	83,443	42,034	22,630	162,843	437,422
Data processing, internet publishing and broadcasting, and web search portals	121,835	3,672,112	88,810	6,881	63,296	29,528	437,035	776,285
Finance and insurance	**709,552**	**111,850,784**	**1,163,807**	**225,178**	**1,697,945**	**853,993**	**5,558,236**	**25,607,398**
Credit intermediation and related activities	40,572	3,804,708	194,792	20,409	88,259	164,876	312,422	860,885
Securities, commodity contracts, and other financial investments	216,775	71,355,461	514,900	96,404	710,029	387,051	2,610,330	10,804,463
Investment bankers and securities dealers	6,010	5,554,578	17,086	1,941	39,022	9,473	190,910	827,848
Securities brokers	13,763	5,151,228	43,797	15,631	17,779	6,296	65,886	650,873
Commodity contracts brokers and dealers	4,776	552,044	845	* 4,220	1,980	3,640	42,707	38,006
Securities and commodity exchanges	4,660	1,831,911	5,161	0	* 4,081	4,860	* 4,192	-188,548
Other financial investment activities (investment advice)	187,567	58,265,700	448,011	74,613	647,168	362,782	2,306,635	9,476,283
Insurance agents, brokers, and related activities	442,018	36,297,520	448,104	108,087	899,342	299,974	2,629,551	13,927,879
Insurance agencies and brokerages	309,233	28,281,881	317,123	89,896	710,879	264,255	2,307,094	10,420,899
Other insurance related activities and other financial vehicles	132,785	8,015,640	130,981	18,191	188,463	35,719	322,456	3,506,980
Funds, trusts, and other financial vehicles	10,187	393,094	6,011	* 277	* 314	* 2,091	* 5,932	14,172
Real estate and rental and leasing	**1,431,336**	**103,941,405**	**4,750,069**	**430,144**	**1,670,963**	**1,160,363**	**4,014,268**	**36,871,041**
Real estate	1,360,127	97,905,600	2,695,040	344,405	1,557,740	977,874	3,541,200	37,227,273
Lessors of real estate (including miniwarehouses and self storage)	62,099	2,785,583	513,309	19,129	66,986	227,665	213,680	-75,495
Offices of real estate agents, brokers, property managers, and appraisers	1,029,862	66,980,515	1,601,032	258,520	1,179,045	374,689	1,990,949	31,156,153
Other activities related to real estate	268,166	28,139,501	580,699	66,757	311,709	375,520	1,336,571	6,146,615
Rental and leasing services	69,969	5,948,858	2,054,414	85,737	102,380	182,176	443,897	-334,236
Automotive equipment rental and leasing	20,573	987,088	396,481	16,089	28,343	41,554	44,563	-94,525
Consumer electronics and appliances rental	** 2,830	** 460,563	** 33,189	** 140	** 7,844	** 2,808	** 18,459	** 25,856
Formal wear and costume rental	**	**	0	0	0	**	**	**
Video tape and disc rental	**	**	**	**	**	0	0	**
Home health equipment rental	0	0	0	0	0	0	0	0
Recreational goods rental	2,713	41,795	34,691	**	* 151	* 2,296	* 1,118	-37,917
All other consumer goods rental	12,965	462,704	121,101	** 3,177	11,153	18,680	20,168	-80,652
General rental centers and other consumer goods rental	10,318	370,111	53,594	* 6,316	16,775	4,326	* 18,715	-437
Commercial and industrial machinery and equipment rental and leasing	20,571	3,626,597	1,415,358	60,015	38,114	112,511	340,873	-146,560

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Lessors of nonfinancial intangible assets (except copyrighted works)	1,239	86,948	* 615	* 1	* 10,843	* 314	* 29,171	-21,995
Professional, scientific, and technical services	**3,599,414**	**198,498,046**	**4,574,702**	**964,944**	**4,573,824**	**825,885**	**17,223,639**	**83,878,408**
Legal services	344,852	37,280,459	357,682	202,376	1,689,243	165,333	4,266,043	16,188,917
Offices of certified public accountants	34,464	4,129,812	40,212	17,713	177,957	34,614	588,626	1,827,137
Other accounting services	326,718	9,314,105	287,035	81,234	289,722	39,089	930,087	4,007,252
Architectural, engineering, and related services	261,791	16,466,876	522,586	113,573	273,461	77,841	2,074,848	5,697,059
Architectural services	106,957	7,170,628	247,365	86,485	146,031	32,424	968,571	1,726,479
Engineering services	84,169	6,620,770	216,648	16,340	94,187	36,302	854,142	2,897,783
Drafting, building inspections, and geophysical surveying	47,888	1,778,377	32,367	* 59	10,142	** 1,531	146,329	799,783
Surveying and mapping (except geophysical) services	12,213	401,516	20,816	0	* 5,787	**	* 44,049	174,521
Testing laboratories	10,565	495,585	5,390	* 10,689	* 17,314	* 7,584	* 61,758	98,493
Specialized design services	293,179	10,469,917	481,916	45,109	247,641	50,639	400,799	2,742,332
Computer systems design services	285,013	13,027,796	234,130	74,380	149,884	40,759	1,156,406	4,810,851
Other professional, scientific, and technical services	2,053,397	107,809,080	2,651,141	430,559	1,745,915	417,611	7,806,829	48,604,861
Management, scientific, and technical consulting services	1,011,511	55,557,222	1,132,900	160,267	745,159	198,879	3,563,003	29,928,780
Scientific research and development services	50,831	1,797,202	37,439	1,033	24,907	15,321	149,247	752,341
Advertising and related services	158,325	9,944,337	236,114	22,453	154,641	25,050	738,096	2,796,381
Market research and public opinion polling	37,135	1,318,382	38,276	14,738	24,749	2,680	103,814	404,201
Other miscellaneous services	795,595	39,191,937	1,206,412	232,068	796,460	175,681	3,252,669	14,723,159
Administrative and support and waste management services	**2,795,588**	**88,778,029**	**4,107,508**	**825,067**	**1,085,620**	**492,798**	**10,703,312**	**22,579,136**
Management of companies and enterprises	9,441	778,018	68,760	5,335	6,016	16,812	135,047	-24,172
Administrative and support services	2,772,009	85,294,741	3,719,225	789,363	1,032,484	451,038	10,220,210	22,445,475
Waste management and remediation services	14,138	2,705,271	319,523	30,369	47,119	24,948	348,055	157,833
Educational services	**789,418**	**11,956,293**	**370,978**	**100,609**	**676,652**	**84,153**	**745,380**	**3,720,614**
Health care and social assistance	**2,158,568**	**114,690,491**	**2,540,390**	**605,566**	**5,304,124**	**599,310**	**17,481,171**	**41,928,680**
Ambulatory health care services	1,284,644	89,042,174	1,917,222	443,709	4,179,618	450,454	13,715,629	34,066,134
Offices of physicians (except mental health specialists)	190,926	26,306,176	456,059	83,649	935,491	78,253	3,587,448	12,177,025
Offices of physicians, mental health specialists	53,852	5,157,881	53,117	12,937	278,585	26,773	236,267	3,176,919
Offices of dentists	62,906	17,584,788	573,857	60,168	842,352	180,788	4,463,695	4,596,211
Offices of chiropractors	28,937	3,699,911	86,144	31,983	355,115	33,117	432,137	1,268,320
Offices of optometrists	10,501	3,217,365	82,285	8,597	204,892	15,537	781,412	495,161
Offices of mental health practitioners and social therapists	236,130	11,501,056	150,248	50,129	677,907	34,120	748,364	6,189,952
Offices of podiatrists	4,603	937,603	7,889	* 1,377	69,458	* 2,520	155,119	356,927
Outpatient care centers and other miscellaneous health practitioners	234,418	8,404,889	217,667	55,288	492,090	31,212	721,944	3,031,906
Medical and diagnostic laboratories	21,877	1,380,890	32,549	22,817	86,103	6,291	267,476	226,694
Home health care services	395,571	9,527,711	225,256	114,507	209,263	37,166	2,144,062	2,134,948
Other ambulatory health care services (including ambulance services, blood and organ banks)	44,923	1,323,903	32,150	2,255	28,362	4,678	177,703	412,072
Hospitals	7,491	907,976	17,543	* 1,722	17,604	8,621	149,561	373,807
Nursing and residential care facilities	101,348	5,553,850	141,617	33,071	304,571	80,726	1,361,929	847,621
Social assistance	765,085	19,186,491	464,008	127,064	802,330	59,509	2,254,052	6,641,119
Arts, entertainment, and recreation	**1,592,400**	**40,720,518**	**2,049,317**	**317,097**	**1,556,852**	**282,809**	**2,209,555**	**9,578,374**
Performing arts, spectator sports, and related industries	1,410,043	30,488,562	1,335,358	228,740	916,713	** 172,412	1,129,070	8,743,249
Museums, historical sites, and similar institutions	2,921	111,126	* 31,502	* 73	* 1,317	**	* 3,972	550
Amusement, gambling, and recreation industries	179,436	10,120,830	682,457	88,284	638,823	110,397	1,076,514	834,575
Accommodation, food services, and drinking places	**598,021**	**59,475,916**	**2,826,022**	**388,029**	**3,893,219**	**999,980**	**11,178,505**	**-12,284**
Accommodation	69,095	5,592,253	1,062,862	23,094	234,143	559,016	734,505	-968,845
Travel accommodation (including hotels, motels, and bed and breakfast inns)	41,473	3,875,648	777,849	21,420	126,612	442,088	631,283	-903,107
RV (recreational vehicle) parks and recreational camps	10,870	1,045,146	121,606	1,602	17,477	84,045	61,106	124,157
Rooming and boarding houses	16,753	671,459	163,407	* 71	90,054	32,883	42,116	-189,895

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Restaurants (full & limited service) and drinking places	528,926	53,883,663	1,763,160	364,936	3,659,076	440,964	10,444,000	956,561
Other services	**3,588,218**	**113,906,689**	**4,400,135**	**1,026,593**	**7,829,019**	**856,381**	**8,611,488**	**22,643,582**
Auto repair and maintenance	413,752	29,845,372	1,261,487	219,495	1,397,237	271,893	3,113,918	3,235,772
Automotive mechanical and electrical repair and maintenance	237,363	15,087,870	605,890	129,866	769,545	99,316	1,213,006	1,470,588
Automotive body shops	70,267	7,513,978	245,387	33,430	240,916	35,294	837,556	1,353,682
Other auto repair and maintenance (including oil change, lubrication, and car washes)	106,122	7,243,524	410,210	56,198	386,776	137,282	1,063,356	411,503
Miscellaneous repairs	423,237	18,786,217	774,015	146,941	422,566	207,979	1,661,566	3,351,553
Personal and laundry services	2,523,057	62,784,342	2,302,694	617,763	5,911,363	368,938	3,814,169	15,469,982
Religious, grantmaking, civic, professional and similar organizations	228,172	2,490,757	61,939	* 42,394	97,853	7,571	21,835	586,275
Unclassified establishments	**434,320**	**5,825,429**	**50,421**	**64,672**	**96,287**	**68,628**	**150,313**	**1,906,929**

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All nonfarm industries	**19,976,748**	**1,328,888,421**	**30,875,492**	**7,905,451**	**27,177,994**	**5,529,609**	**102,815,737**	**436,416,303**
Agriculture, forestry, hunting, and fishing	**180,099**	**17,767,560**	**1,153,238**	**155,394**	**214,968**	**181,947**	**1,574,663**	**3,716,620**
Animal production (including breeding of cats and dogs)	16,718	1,198,663	54,595	* 240	22,079	9,338	59,752	312,129
Forestry and logging (including forest nurseries, timber tracts)	31,414	4,940,384	481,774	25,058	22,946	36,046	502,025	934,226
Fishing, hunting, and trapping	39,163	2,100,650	197,230	* 24,344	16,343	31,405	114,674	615,616
Support activities for agriculture and forestry	92,804	9,527,862	419,639	105,752	153,600	105,158	898,211	1,854,649
Mining	**51,331**	**4,029,215**	**182,149**	**25,398**	**45,274**	**16,689**	**286,708**	**1,205,434**
Oil and gas extraction	35,058	2,495,047	104,789	3,930	17,893	10,372	74,885	717,669
Other mining	3,828	293,620	18,168	* 12,320	* 126	* 937	* 39,133	86,566
Support activities for mining	12,445	1,240,549	59,191	9,149	27,256	5,380	172,689	401,198
Utilities	**5,212**	**925,697**	**120,906**	*** 2,028**	**3,558**	**6,092**	*** 33,434**	**155,564**
Construction	**2,676,810**	**258,837,053**	**6,694,973**	**1,381,142**	**1,724,925**	**815,495**	**28,150,762**	**56,335,112**
Construction of buildings	571,336	72,014,964	1,661,619	320,502	332,267	308,987	7,720,146	13,371,502
Heavy and civil engineering construction	28,238	7,567,614	309,271	54,779	52,698	47,933	787,411	1,253,924
Specialty trade contractors	2,077,237	179,254,474	4,724,083	1,005,861	1,339,960	458,574	19,643,205	41,709,686
Manufacturing	**211,108**	**26,415,380**	**840,454**	**77,667**	**668,432**	**146,627**	**3,055,626**	**5,328,786**
Food manufacturing	32,625	4,397,688	128,555	30,999	111,674	25,561	420,802	633,879
Textile and textile product mills	6,016	384,558	* 8,115	**	* 6,144	* 1,636	* 54,981	102,124
Apparel	19,923	1,085,146	14,098	** 9,430	** 69,975	** 4,316	** 112,429	198,470
Leather and allied products	* 3,722	* 174,875	* 11,584	**	**	**	**	* 50,822
Wood products	10,599	1,821,100	** 73,873	** 2,093	** 7,547	** 6,744	** 199,511	280,595
Paper products	* 10	* 51,711	**	**	**	**	**	* 4,815
Printing and related support activities	15,522	1,314,187	6,556	5,425	42,268	3,291	88,609	294,211
Petroleum and coal products	486	60,853	* 5,548	0	0	**	0	47,180
Chemical manufacturing	12,649	1,651,809	50,336	* 1,044	27,804	** 8,027	128,583	383,733
Plastic and rubber products	4,587	948,759	13,064	* 3,468	16,728	* 34,148	28,717	280,899
Nonmetallic mineral products	7,489	823,785	30,904	* 6,161	22,114	4,923	164,792	137,185
Primary metal industries	3,130	250,919	* 6,146	**	* 12,606	* 639	* 42,431	60,694
Fabricated metal products	17,677	4,055,441	163,064	** 6,214	82,234	22,442	665,542	759,285
Machinery	9,702	1,235,767	82,525	4,258	41,210	5,787	178,962	263,995
Computer and electronic products	5,860	655,829	14,180	0	19,277	* 1,027	54,658	109,722
Electrical equipment, appliances, and components	4,719	425,534	* 8,912	* 1,403	* 9,336	* 2,199	* 83,754	42,127
Transportation equipment	10,391	802,774	* 71,762	**	**	* 4,095	* 105,430	113,135
Furniture and related products	12,474	1,489,792	33,503	* 966	38,841	* 5,632	138,210	492,457
Miscellaneous manufacturing	33,528	4,784,855	117,730	** 6,206	** 160,674	16,159	588,216	1,073,459
Wholesale trade (merchant wholesalers)	**199,999**	**40,223,020**	**599,897**	**99,709**	**537,977**	**138,918**	**1,835,220**	**6,664,297**
Durable goods, including machinery, wood, metals, etc.	87,452	17,469,187	334,337	47,882	267,340	73,154	799,582	2,756,742
Nondurable goods, including food, fiber, chemicals, etc.	67,236	18,104,609	220,028	38,202	222,049	59,227	825,320	2,224,543
Wholesale electronic markets and agents and brokers	45,311	4,649,224	45,532	13,626	48,588	6,537	210,318	1,683,011
Retail trade	**1,470,351**	**153,625,777**	**2,101,457**	**458,911**	**3,582,168**	**611,256**	**7,163,547**	**23,320,963**
Motor vehicle and parts dealers	92,804	32,771,365	389,251	47,335	424,763	203,280	1,345,268	2,634,187
Furniture and home furnishing stores	12,222	3,349,940	18,072	* 234	158,800	6,303	118,168	429,526
Electronic stores and household appliance stores	12,148	3,208,847	41,404	* 64,823	68,335	10,656	161,975	444,016
Building material and garden equipment and supplies dealers	15,765	6,183,212	169,311	33,273	114,425	22,804	560,477	796,341
Food and beverage stores	62,233	19,438,918	226,731	36,267	576,177	58,906	1,326,926	1,429,876
Health and personal care stores	81,209	6,860,197	59,591	29,168	272,242	20,881	455,609	1,102,343
Gasoline stations	5,973	9,758,289	103,669	14,918	90,418	30,912	468,993	394,644
Clothing and accessories stores	84,089	7,686,666	77,504	50,961	403,227	35,814	431,366	1,417,532
Sporting goods, hobby, book, and music stores	58,079	5,656,071	102,772	12,134	168,419	20,344	371,581	848,766
General merchandise stores	21,156	2,691,277	41,564	* 3,924	85,430	28,090	98,024	363,479

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Miscellaneous store retailers	360,693	27,968,284	412,988	113,488	907,410	113,978	1,363,115	6,079,046
Electronic shopping and mail-order houses	157,820	11,939,675	106,892	19,960	140,597	26,402	166,184	2,259,971
Nonstore retailers	506,161	16,113,036	351,709	32,426	171,924	32,885	295,859	5,121,237
Transportation and warehousing	**2,410,096**	**112,569,187**	**5,384,959**	**2,425,693**	**891,720**	**498,980**	**4,341,018**	**26,542,147**
Air and rail transportation	17,015	1,386,568	72,210	4,624	11,257	9,366	87,459	506,816
Water transportation	3,262	355,313	22,580	* 719	* 1,618	* 4,663	* 70,021	101,535
Truck transportation	626,125	74,357,763	4,380,082	1,612,504	550,318	387,793	2,841,147	15,154,557
Taxi, limousine service, and ridesharing service	783,093	17,611,935	415,295	586,030	130,492	18,123	128,358	5,181,445
Other transit and ground transportation	97,056	3,215,170	139,995	36,590	6,571	20,727	245,215	903,642
Pipeline transportation	**	**	**	**	**	**	**	**
Scenic and sightseeing transportation	** 4,088	** 496,755	** 27,872	** 1,374	** 7,262	** 2,975	** 16,495	** 85,668
Support activities for transportation (including motor vehicle towing)	56,355	4,227,472	168,421	31,475	62,469	26,931	511,884	818,937
Couriers and messengers	814,760	9,809,294	121,694	147,670	71,202	5,639	380,466	3,650,510
Warehousing and storage facilities	8,342	1,108,916	36,811	4,707	50,531	22,763	59,973	139,037
Information	**219,621**	**8,286,207**	**210,082**	**83,067**	**93,102**	**40,831**	**338,712**	**4,137,167**
Publishing industries (except internet)	30,695	891,163	27,597	* 3,628	* 3,285	* 346	* 11,554	499,988
Motion picture and sound recording	81,424	2,903,020	97,543	3,597	44,406	17,958	70,462	1,676,178
Broadcasting (except internet) and telecommunications and internet service providers	39,623	2,087,645	49,252	71,124	23,533	16,791	106,737	699,230
Data processing, internet publishing and broadcasting, and web search portals	67,879	2,404,379	35,690	4,719	21,878	5,735	149,959	1,261,770
Finance and insurance	**504,965**	**74,715,096**	**673,502**	**151,905**	**1,386,179**	**412,649**	**4,320,454**	**29,311,341**
Credit intermediation and related activities	27,680	3,110,952	119,355	15,152	63,819	35,131	174,165	1,178,949
Securities, commodity contracts, and other financial investments	138,848	40,505,841	212,327	50,818	568,242	141,117	1,850,095	13,319,747
Investment bankers and securities dealers	5,030	3,413,596	16,523	1,938	28,577	8,670	176,810	862,266
Securities brokers	10,022	2,416,782	18,937	13,121	11,811	4,289	54,524	927,042
Commodity contracts brokers and dealers	2,306	330,824	* 227	* 4,199	* 1,544	* 1,769	* 3,791	122,859
Securities and commodity exchanges	2,051	275,627	* 255	0	**	**	**	48,293
Other financial investment activities (investment advice)	119,440	34,069,012	176,385	31,560	** 526,310	** 126,389	** 1,614,971	11,359,287
Insurance agents, brokers, and related activities	331,910	31,042,692	341,529	85,935	753,956	236,351	2,294,689	14,785,538
Insurance agencies and brokerages	240,549	23,819,169	239,627	72,522	622,909	207,959	2,049,230	10,923,845
Other insurance related activities and other financial vehicles	91,361	7,223,523	101,902	13,413	131,047	28,392	245,458	3,861,693
Funds, trusts, and other financial vehicles	6,527	55,611	* 291	0	* 162	* 50	* 1,505	27,108
Real estate and rental and leasing	**957,445**	**89,845,964**	**2,177,598**	**282,619**	**1,190,618**	**536,532**	**2,876,605**	**43,204,680**
Real estate	921,392	86,014,085	1,540,359	238,563	1,162,024	466,216	2,603,048	42,375,458
Lessors of real estate (including miniwarehouses and self storage)	24,162	2,064,283	182,348	4,326	34,752	100,427	157,783	648,214
Offices of real estate agents, brokers, property managers, and appraisers	733,776	61,172,224	1,138,032	187,224	969,992	202,252	1,509,610	33,687,487
Other activities related to real estate	163,454	22,777,578	219,980	47,013	157,280	163,538	935,655	8,039,757
Rental and leasing services	35,993	3,809,787	637,086	44,055	27,752	70,288	268,512	818,076
Automotive equipment rental and leasing	10,685	585,684	130,705	9,742	5,811	22,562	19,383	192,316
Consumer electronics and appliances rental	** 2,682	** 420,414	** 25,442	0	** 7,836	* 1,533	** 7,787	** 32,329
Formal wear and costume rental	0	0	0	0	0	0	0	0
Video tape and disc rental	**	**	**	0	**	0	**	**
Home health equipment rental	0	0	0	0	0	0	0	0
Recreational goods rental	* 1,012	* 14,949	**	0	0	**	0	* 2,082
All other consumer goods rental	4,758	282,385	** 50,895	* 99	* 1,529	** 3,190	* 3,903	36,536
General rental centers and other consumer goods rental	5,873	295,454	* 26,313	* 6,307	* 2,704	* 2,676	* 11,740	46,119
Commercial and industrial machinery and equipment rental and leasing	10,983	2,210,902	403,730	27,907	9,872	40,328	225,698	508,694

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Lessors of nonfinancial intangible assets (except copyrighted works)	* 61	* 22,092	* 153	* 1	* 842	* 27	* 5,045	* 11,145
Professional, scientific, and technical services	**2,482,915**	**178,863,703**	**2,511,575**	**695,621**	**3,397,459**	**483,852**	**13,170,491**	**95,217,222**
Legal services	261,093	34,863,313	251,820	152,106	1,421,018	101,060	3,588,143	17,413,170
Offices of certified public accountants	29,933	3,965,821	31,631	16,876	171,307	26,557	568,632	1,885,501
Other accounting services	265,776	8,300,113	187,370	68,438	215,744	24,070	644,499	4,438,682
Architectural, engineering, and related services	179,244	14,834,111	366,713	104,333	209,830	38,195	1,668,122	6,576,387
Architectural services	74,904	6,354,021	153,789	80,740	119,387	23,986	758,516	2,091,336
Engineering services	56,782	6,053,934	170,734	13,345	69,359	10,768	667,268	3,228,077
Drafting, building inspections, and geophysical surveying	34,340	1,687,546	22,001	** 12	* 7,118	** 1,428	136,857	941,324
Surveying and mapping (except geophysical) services	7,751	344,296	* 16,009	**	* 3,165	**	* 44,049	181,859
Testing laboratories	5,469	394,313	* 4,180	* 10,237	* 10,801	* 2,014	* 61,432	133,791
Specialized design services	180,640	9,139,826	181,885	26,964	153,632	33,494	266,783	3,762,012
Computer systems design services	194,021	11,495,477	151,077	57,730	72,696	22,116	708,784	5,677,659
Other professional, scientific, and technical services	1,372,209	96,265,043	1,341,079	269,175	1,153,233	238,360	5,725,528	55,463,812
Management, scientific, and technical consulting services	677,382	50,624,386	612,346	123,099	508,088	112,540	2,375,780	33,516,597
Scientific research and development services	37,660	1,642,797	15,507	* 431	16,242	909	117,873	971,012
Advertising and related services	114,424	8,716,575	62,906	8,870	114,070	10,972	529,114	3,286,905
Market research and public opinion polling	22,989	1,169,692	14,244	* 466	9,646	1,925	103,667	554,711
Other miscellaneous services	519,754	34,111,593	636,076	136,309	505,186	112,015	2,599,095	17,134,588
Administrative and support and waste management services	**2,154,463**	**77,087,913**	**2,276,590**	**521,644**	**627,396**	**254,315**	**8,117,105**	**30,315,248**
Management of companies and enterprises	6,628	525,595	19,674	* 460	3,110	* 2,725	90,640	187,730
Administrative and support services	2,136,513	74,366,970	2,089,526	493,026	610,666	236,100	7,796,844	29,790,590
Waste management and remediation services	11,321	2,195,348	167,390	28,158	13,621	15,490	229,621	336,928
Educational services	**575,007**	**10,259,461**	**172,572**	**59,383**	**457,995**	**23,252**	**569,206**	**5,448,281**
Health care and social assistance	**1,644,377**	**100,578,889**	**1,654,248**	**410,463**	**4,002,962**	**398,913**	**13,789,439**	**47,355,206**
Ambulatory health care services	941,284	79,189,126	1,273,851	304,856	3,290,112	326,290	11,207,721	37,808,673
Offices of physicians (except mental health specialists)	149,882	23,597,352	321,607	65,821	754,820	60,395	2,943,400	12,730,382
Offices of physicians, mental health specialists	45,817	4,990,332	43,046	12,937	253,208	24,636	196,536	3,214,323
Offices of dentists	44,674	16,133,445	469,744	48,646	721,818	158,745	4,035,513	4,881,989
Offices of chiropractors	23,084	3,376,024	63,200	23,919	270,655	10,586	362,434	1,350,806
Offices of optometrists	7,388	2,414,047	53,216	5,715	151,517	15,070	554,840	582,328
Offices of mental health practitioners and social therapists	185,169	10,571,062	111,265	48,377	590,061	17,429	562,115	6,532,244
Offices of podiatrists	4,279	892,594	7,351	* 1,377	68,898	* 2,361	146,560	358,775
Outpatient care centers and other miscellaneous health practitioners	160,600	7,050,468	94,495	31,595	325,255	15,112	506,659	3,668,375
Medical and diagnostic laboratories	13,486	921,769	9,059	19,437	12,340	4,437	135,080	357,608
Home health care services	281,628	8,183,763	84,260	45,572	118,276	15,701	1,651,787	3,581,474
Other ambulatory health care services (including ambulance services, blood and organ banks)	25,278	1,058,270	16,608	1,459	23,263	1,818	112,797	550,369
Hospitals	6,461	776,173	12,071	* 1,255	11,701	5,921	98,702	413,851
Nursing and residential care facilities	74,448	3,949,489	62,767	15,994	158,663	45,438	774,729	1,226,830
Social assistance	622,184	16,664,101	305,559	88,358	542,486	21,264	1,708,286	7,905,853
Arts, entertainment, and recreation	**983,520**	**31,965,196**	**647,966**	**193,506**	**784,196**	**109,413**	**994,838**	**15,382,800**
Performing arts, spectator sports, and related industries	869,325	25,379,756	** 470,672	147,771	** 498,269	69,972	** 561,522	13,439,429
Museums, historical sites, and similar institutions	* 2,273	* 96,791	**	0	**	0	**	* 36,961
Amusement, gambling, and recreation industries	111,921	6,488,648	177,295	45,734	285,927	39,442	433,316	1,906,410
Accommodation, food services, and drinking places	**339,591**	**41,636,425**	**1,079,526**	**209,254**	**2,371,377**	**359,703**	**6,375,934**	**6,036,494**
Accommodation	32,352	2,905,267	248,859	9,895	117,045	156,500	197,209	608,912
Travel accommodation (including hotels, motels, and bed and breakfast inns)	17,166	1,491,990	116,806	8,420	44,049	72,114	123,322	347,430
RV (recreational vehicle) parks and recreational camps	8,586	951,987	103,876	** 1,474	* 13,505	70,680	45,102	185,006
Rooming and boarding houses	6,601	461,289	28,177	**	* 59,491	* 13,707	* 28,785	76,476

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Restaurants (full & limited service) and drinking places	307,239	38,731,159	830,667	199,360	2,254,332	203,203	6,178,725	5,427,582
Other services	**2,571,695**	**95,989,505**	**2,354,664**	**628,801**	**5,152,673**	**482,419**	**5,715,021**	**33,909,561**
Auto repair and maintenance	264,833	23,884,600	742,637	146,714	883,426	142,844	2,174,700	5,055,660
Automotive mechanical and electrical repair and maintenance	155,775	12,479,338	447,765	91,007	528,517	56,703	868,361	2,415,685
Automotive body shops	50,596	6,476,730	136,508	30,042	148,121	26,645	725,610	1,542,252
Other auto repair and maintenance (including oil change, lubrication, and car washes)	58,463	4,928,532	158,364	25,665	206,789	59,496	580,729	1,097,724
Miscellaneous repairs	312,693	16,253,666	480,832	95,643	284,406	130,483	1,178,752	4,736,411
Personal and laundry services	1,825,319	52,757,341	1,104,314	345,735	3,913,611	203,134	2,351,062	22,180,073
Religious, grantmaking, civic, professional and similar organizations	168,849	3,093,898	26,881	* 40,710	71,229	* 5,959	* 10,506	1,937,416
Unclassified establishments	**338,143**	**5,267,172**	**39,136**	**43,247**	**45,016**	**11,727**	**106,953**	**2,829,381**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to prevent disclosure of taxpayer information.

[1] Includes depreciation claimed on Form 8829, Expenses for Business Use of Your Home.

[2] Interest paid is the sum of mortgage interest and other interest paid on business indebtedness.

[3] Payroll is the sum of salaries and wages plus the cost of labor reported as part of cost of sales and operations.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns 2020, November 2022.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	All nonfarm industries	Agriculture, forestry, hunting, and fishing				
		Total	Animal production (including breeding of cats and dogs)	Forestry and logging (including forest nurseries, timber tracts)	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns	**28,353,367**	**295,976**	**46,595**	**41,205**	**69,564**	**138,612**
Business receipts, total [1]	**1,605,197,079**	**23,900,795**	**1,858,848**	**6,537,900**	**2,776,463**	**12,727,585**
Income from sales and operations	1,579,537,603	23,479,371	1,823,787	6,497,151	2,664,242	12,494,191
Other business income (loss)	25,659,477	421,424	35,061	40,749	112,221	233,394
Business deductions, total [1]	**1,268,856,548**	**22,258,844**	**2,084,869**	**5,912,629**	**2,584,140**	**11,677,207**
Cost of sales and operations, total	452,162,740	8,033,371	530,280	1,938,320	313,885	5,250,886
Inventory, beginning of year	44,656,040	442,831	28,013	45,670	* 43,251	325,898
Cost of labor	41,616,947	702,533	* 120,821	346,561	* 82,017	153,134
Purchases	255,083,122	4,862,478	244,208	476,163	161,234	3,980,872
Materials and supplies	72,035,489	927,646	50,525	110,859	21,208	745,055
Other costs	83,747,699	1,592,659	113,767	1,006,127	48,888	423,876
Inventory, end of year	44,976,557	494,775	27,054	47,060	* 42,713	377,947
Advertising expenses	18,029,036	86,295	15,113	9,216	18,243	43,722
Car and truck expenses	104,205,704	1,191,170	101,379	396,162	162,307	531,321
Commissions	19,220,238	56,760	25,938	4,825	6,608	19,389
Contract labor	76,881,428	1,214,579	57,760	423,369	171,729	561,721
Depletion	464,048	993	* 152	**	**	** 841
Depreciation	55,064,529	2,364,006	235,866	828,519	502,044	797,577
Employee benefit programs	3,220,708	22,542	* 1,807	5,481	* 5,816	9,439
Insurance	23,702,326	565,722	23,517	214,446	76,076	251,684
Legal and professional services	15,692,101	197,193	24,054	69,734	16,114	87,292
Meals deducted	10,220,269	68,428	11,666	4,649	22,734	29,379
Mortgage interest	3,514,348	136,483	7,919	30,751	36,556	61,258
Other interest paid on business indebtedness	6,937,259	188,795	14,160	54,150	23,462	97,023
Office expenses	16,678,703	106,821	26,823	23,726	12,633	43,640
Pension and profit-sharing plans	1,308,006	3,871	**	** 2,943	** [2]	927
Rent paid on machinery and equipment	11,599,028	216,247	1,889	53,712	26,133	134,513
Rent paid on other business property	40,382,893	343,454	28,137	25,524	58,317	231,476
Repairs	23,765,269	973,518	70,797	325,712	179,107	397,903
Supplies	54,702,358	898,323	132,698	254,591	167,233	343,801
Salaries and wages	99,625,841	1,609,709	57,652	370,348	52,330	1,129,379
Taxes paid	20,230,555	313,967	23,229	90,211	31,670	168,857
Travel	12,637,214	122,438	42,319	17,665	25,040	37,415
Utilities	36,412,843	343,446	65,092	45,904	59,492	172,958
Other business expenses	150,982,801	3,161,114	577,847	716,865	600,188	1,266,214
Home office business deductions, total	11,150,322	39,599	8,763	5,014	16,389	9,432
Net income less deficit [1]	**337,201,262**	**1,637,430**	**-229,711**	**625,128**	**192,796**	**1,049,217**
Net income [1]	436,416,303	3,716,620	312,129	934,226	615,616	1,854,649
Deficit	99,215,041	2,079,190	541,840	309,098	422,820	805,432
Qualified business deduction	71,028,914	954,745	143,559	207,993	167,259	435,934

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Mining				Utilities	Construction			
	Total	Oil and gas extraction	Other mining	Support activities for mining	Total	Total	Construction of buildings	Heavy and civil engineering construction	Specialty trade contractors
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
BUSINESSES WITH AND WITHOUT NET INCOME									
Number of returns	**83,602**	**59,176**	**6,341**	**18,085**	**10,725**	**3,278,992**	**698,494**	**43,055**	**2,537,444**
Business receipts, total [1]	**6,944,617**	**4,193,082**	**903,744**	**1,847,791**	**1,009,790**	**294,232,197**	**83,991,078**	**9,718,666**	**200,522,453**
Income from sales and operations	6,414,406	3,809,135	861,974	1,743,297	985,568	291,537,279	83,211,313	9,614,691	198,711,276
Other business income (loss)	530,212	383,947	41,770	104,494	24,222	2,694,918	779,765	103,975	1,811,177
Business deductions, total [1]	**7,172,646**	**4,438,729**	**1,054,409**	**1,679,509**	**1,037,340**	**247,190,699**	**73,211,892**	**8,951,915**	**165,026,892**
Cost of sales and operations, total	2,031,497	1,266,978	445,874	318,645	226,802	108,584,945	39,808,226	4,859,704	63,917,015
Inventory, beginning of year	121,906	73,082	* 13,564	35,261	* 8,340	4,898,356	2,543,468	1,039,140	1,315,749
Cost of labor	162,471	50,037	* 60,901	* 51,533	* 17,593	21,184,276	6,922,857	512,486	13,748,933
Purchases	431,150	10,560	295,688	124,903	* 78,379	31,915,934	10,858,203	1,668,290	19,389,441
Materials and supplies	286,200	206,728	49,813	29,659	* 18,737	36,582,046	12,630,867	1,137,787	22,813,392
Other costs	1,159,738	970,188	81,921	107,629	* 110,591	19,053,712	9,547,680	1,434,456	8,071,576
Inventory, end of year	129,968	43,616	* 56,013	30,339	* 6,838	5,049,380	2,694,849	932,455	1,422,076
Advertising expenses	9,891	3,331	2,748	3,812	6,407	1,412,984	330,060	48,874	1,034,050
Car and truck expenses	194,026	110,604	3,022	80,400	110,071	19,988,920	4,384,461	368,424	15,236,035
Commissions	18,496	2,475	* 7,053	8,967	* 4,159	835,382	236,154	51,255	547,973
Contract labor	232,359	146,930	23,267	62,162	113,583	31,627,022	8,012,398	378,709	23,235,915
Depletion	259,675	247,931	* 4,464	7,280	0	67,083	* 889	* 952	* 65,242
Depreciation	798,699	447,485	161,955	189,260	208,401	9,505,918	2,370,867	651,651	6,483,401
Employee benefit programs	37,911	8,407	* 4,423	25,081	* 3,265	342,954	71,183	24,315	247,456
Insurance	118,039	48,162	10,136	59,741	12,938	5,151,556	1,260,915	193,742	3,696,900
Legal and professional services	123,300	92,515	7,546	23,239	23,029	1,424,677	390,660	76,088	957,929
Meals deducted	20,108	9,176	1,636	9,296	2,578	1,260,672	261,051	31,917	967,703
Mortgage interest	9,459	4,653	* 4,448	* 358	* 11,632	374,318	147,873	28,335	198,110
Other interest paid on business indebtedness	82,683	50,405	13,743	18,535	8,305	855,253	306,125	63,586	485,542
Office expenses	35,312	19,798	2,871	12,643	4,669	1,543,580	404,744	33,560	1,105,276
Pension and profit-sharing plans	8,259	1,474	* 3,813	* 2,972	* 175	56,992	15,645	8,378	32,970
Rent paid on machinery and equipment	49,495	14,974	14,584	19,938	3,334	1,888,442	458,211	99,491	1,330,740
Rent paid on other business property	74,967	37,715	1,818	35,433	4,936	2,352,608	479,033	83,019	1,790,556
Repairs	114,205	42,498	22,983	48,724	35,666	3,074,670	622,232	253,336	2,199,102
Supplies	77,789	21,405	19,303	37,081	47,087	15,781,031	3,862,588	180,273	11,738,170
Salaries and wages	562,826	206,227	66,996	289,603	26,603	13,471,109	2,868,493	634,375	9,968,242
Taxes paid	165,749	105,078	15,784	44,887	14,284	2,486,333	622,312	104,274	1,759,747
Travel	38,917	16,625	878	21,414	2,459	1,359,927	335,406	64,396	960,125
Utilities	96,110	56,066	5,202	34,841	16,599	4,134,280	915,657	86,168	3,132,456
Other business expenses	1,978,264	1,458,887	209,832	309,545	144,325	18,585,057	4,829,827	620,078	13,135,152
Home office business deductions, total	34,612	18,931	**	** 15,681	* 6,033	1,000,010	206,182	7,014	786,814
Net income less deficit [1]	**-181,581**	**-201,037**	**-148,822**	**168,278**	**64,894**	**47,026,415**	**10,795,106**	**766,178**	**35,465,132**
Net income [1]	1,205,434	717,669	86,566	401,198	155,564	56,335,112	13,371,502	1,253,924	41,709,686
Deficit	1,387,015	918,707	235,388	232,921	90,671	9,308,696	2,576,396	487,746	6,244,554
Qualified business deduction	932,374	788,289	46,210	97,875	55,140	6,874,723	1,654,642	385,674	4,834,407

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing							
	Total	Food manufacturing	Textile and textile product mills	Apparel	Leather and allied products	Wood products	Paper products	Printing and related support activities
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**373,238**	**57,844**	**11,528**	**32,444**	**7,569**	**23,106**	*** 1,022**	**29,616**
Business receipts, total [1]	**35,613,797**	**6,795,702**	**494,242**	**1,254,142**	**233,840**	**3,403,923**	*** 61,555**	**1,775,943**
Income from sales and operations	34,929,545	6,650,756	489,385	1,214,397	232,464	3,368,773	* 49,696	1,756,634
Other business income (loss)	684,252	144,947	* 4,857	39,745	* 1,376	35,151	* 11,859	19,309
Business deductions, total [1]	**32,877,784**	**6,924,337**	**491,856**	**1,187,105**	**219,988**	**3,266,568**	*** 76,489**	**1,663,906**
Cost of sales and operations, total	17,000,594	3,773,922	176,577	486,505	109,944	2,027,924	* 37,272	713,728
Inventory, beginning of year	2,639,185	782,537	* 12,475	135,879	* 15,568	** 198,841	**	45,808
Cost of labor	1,624,595	211,631	* 5,736	** 46,910	**	** 212,889	**	28,364
Purchases	10,729,358	2,605,693	121,445	291,076	* 100,701	1,495,758	* 33,278	525,853
Materials and supplies	2,711,776	496,697	* 12,524	58,289	* 10,257	** 218,783	**	50,649
Other costs	2,059,223	437,799	* 42,073	** 104,219	**	** 126,501	* 635	106,068
Inventory, end of year	2,763,543	760,435	* 17,676	143,647	* 22,802	** 221,489	**	43,014
Advertising expenses	375,932	96,040	1,651	32,763	* 4,176	** 14,788	**	27,112
Car and truck expenses	1,232,303	128,026	* 41,962	44,284	* 5,634	87,201	* 9,899	96,381
Commissions	231,351	25,252	* 843	** 11,576	**	** 11,581	0	* 23,121
Contract labor	558,126	97,137	* 2,393	14,673	* 5,705	** 82,855	**	11,622
Depletion	11,020	* 712	0	0	0	** 40	**	0
Depreciation	1,710,028	248,460	20,402	24,873	* 12,602	299,304	* 186	27,030
Employee benefit programs	117,532	16,564	**	** 6,600	* 142	** 7,088	**	5,285
Insurance	420,923	75,585	6,892	12,847	* 4,019	44,440	* 1,581	8,994
Legal and professional services	320,848	66,066	8,722	12,673	* 3,213	13,221	* 151	24,709
Meals deducted	69,621	5,638	6,406	11,214	* 799	663	* 52	3,651
Mortgage interest	103,462	25,156	0	* 1,591	0	** 13,191	**	* 4,675
Other interest paid on business indebtedness	210,004	70,231	* 6,141	** 4,577	**	** 15,193	**	8,134
Office expenses	340,122	43,375	6,277	38,255	* 7,166	25,726	* 41	45,529
Pension and profit-sharing plans	18,066	1,915	**	** 409	0	** 1,461	**	* 621
Rent paid on machinery and equipment	157,398	38,871	* 3,580	* 18,232	* 9,261	6,223	* 299	22,904
Rent paid on other business property	1,033,426	259,232	* 8,397	78,505	* 2,347	** 32,198	**	67,658
Repairs	448,327	96,704	4,366	7,424	* 1,764	77,334	* 1,243	22,969
Supplies	1,244,871	198,268	47,700	64,096	8,137	91,284	* 131	86,569
Salaries and wages	2,963,145	655,739	* 61,058	102,626	* 3,953	** 175,821	**	135,452
Taxes paid	526,896	123,277	11,530	19,118	2,862	41,714	* 604	27,265
Travel	222,601	30,236	* 1,990	6,052	* 6,306	8,249	* 176	10,566
Utilities	768,421	157,431	24,590	67,328	7,531	57,315	* 3,134	74,383
Other business expenses	2,593,231	685,441	31,448	118,128	20,531	132,533	* 12,035	174,398
Home office business deductions, total	199,534	5,057	* 18,562	** 7,022	**	** 8,906	**	41,153
Net income less deficit [1]	**2,842,685**	**-58,334**	**2,388**	**67,037**	**13,851**	**137,452**	*** -14,934**	**113,402**
Net income [1]	5,328,786	633,879	102,124	198,470	* 50,822	** 285,410	**	294,211
Deficit	2,486,101	692,213	99,736	131,433	36,970	** 162,892	**	180,809
Qualified business deduction	1,400,198	311,746	11,675	26,760	* 14,919	53,104	* 1,662	98,431

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued							
	Petroleum and coal products	Chemical manufacturing	Plastic and rubber products	Nonmetallic mineral products	Primary metal industries	Fabricated metal products	Machinery	Computer and electronic products
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**2,832**	**24,454**	**4,642**	**10,315**	**6,192**	**30,332**	**21,288**	**9,811**
Business receipts, total [1]	**85,191**	**2,178,110**	**1,032,687**	**1,102,403**	**280,033**	**4,775,990**	**1,705,318**	**770,866**
Income from sales and operations	77,510	2,135,122	1,029,579	1,094,965	268,390	4,735,009	1,693,992	760,744
Other business income (loss)	* 7,680	42,988	* 3,108	7,438	**	** 52,624	11,326	10,122
Business deductions, total [1]	**84,364**	**1,898,260**	**763,430**	**1,004,968**	**261,199**	**4,193,066**	**1,514,713**	**769,049**
Cost of sales and operations, total	**	** 1,253,588	436,124	522,561	* 112,061	1,975,413	609,787	461,081
Inventory, beginning of year	0	87,769	* 17,122	49,745	**	** 206,031	110,621	119,771
Cost of labor	**	** 89,396	* 3,800	95,012	**	** 238,261	144,795	41,030
Purchases	**	** 1,009,961	100,296	223,808	* 45,862	1,177,841	276,988	286,667
Materials and supplies	**	** 89,924	224,471	83,133	**	** 345,471	130,648	46,900
Other costs	**	** 86,145	107,336	114,090	**	** 282,440	56,097	72,925
Inventory, end of year	0	109,607	* 16,901	43,228	**	** 208,432	109,362	106,212
Advertising expenses	0	24,356	11,514	7,989	* 9,783	19,537	5,672	5,671
Car and truck expenses	**	** 44,814	15,013	51,791	* 18,075	140,645	44,561	18,410
Commissions	**	** 17,223	**	** 3,360	**	** 34,617	* 6,399	* 11,579
Contract labor	0	14,377	* 29,263	10,460	**	** 84,158	21,935	* 6,571
Depletion	**	** 2,172	0	0	**	** 6	* 8,088	0
Depreciation	* 22,727	55,119	21,599	57,434	* 21,597	222,244	152,049	37,112
Employee benefit programs	0	2,218	* 2,581	* 7,597	* 1,004	13,439	17,952	5,375
Insurance	**	** 29,609	9,122	24,457	* 2,350	81,815	22,291	3,095
Legal and professional services	* 527	38,179	4,974	7,839	* 3,649	29,220	11,646	10,887
Meals deducted	**	** 4,122	912	1,715	* 1,741	11,471	3,705	1,840
Mortgage interest	0	* 7,890	**	** 3,473	0	21,141	* 3,735	**
Other interest paid on business indebtedness	**	** 2,434	35,435	3,302	* 639	18,830	9,674	2,510
Office expenses	* 18	21,320	4,388	6,678	* 7,883	45,378	20,640	2,632
Pension and profit-sharing plans	0	* 2,276	* 329	* 740	**	** 2,081	* 2,901	* 458
Rent paid on machinery and equipment	**	** 10,562	* 4,468	9,114	**	** 10,614	4,544	**
Rent paid on other business property	* 1,797	44,378	17,824	23,468	* 12,606	97,276	65,770	26,449
Repairs	* 8,360	24,778	8,183	14,086	* 2,404	69,941	18,102	1,278
Supplies	**	** 66,752	31,165	10,837	* 9,976	221,315	97,461	53,479
Salaries and wages	0	83,952	51,252	135,199	* 22,412	578,040	188,737	46,978
Taxes paid	* 186	17,139	5,848	26,176	* 3,055	93,331	25,684	4,344
Travel	**	** 11,308	1,702	3,415	* 2,595	35,612	7,328	4,038
Utilities	**	** 34,139	8,676	21,812	* 5,870	103,333	40,396	8,739
Other business expenses	18,892	110,384	41,220	51,932	* 6,875	297,847	122,023	36,932
Home office business deductions, total	**	** 7,024	* 21,362	**	**	** 2,393	* 3,635	**
Net income less deficit [1]	**826**	**280,435**	**273,748**	**104,700**	**18,832**	**584,146**	**190,608**	**1,809**
Net income [1]	47,180	383,733	280,899	137,185	60,694	759,285	263,995	109,722
Deficit	* 46,354	103,299	* 7,151	32,486	* 41,862	175,139	73,387	107,913
Qualified business deduction	9,954	76,835	130,735	26,171	* 6,249	161,931	63,102	41,170

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued				Wholesale trade (merchant wholesalers)			
	Electrical equipment, appliances, and components	Transportation equipment	Furniture and related products	Miscellaneous manufacturing	Total	Durable goods, including machinery, wood, metals, etc.	Nondurable goods, including food, fiber, chemicals, etc.	Wholesale electronic markets and agents and brokers
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**6,852**	**17,075**	**21,366**	**54,951**	**332,831**	**145,763**	**113,667**	**73,401**
Business receipts, total [1]	**706,201**	**1,146,566**	**1,663,508**	**6,147,579**	**49,641,218**	**21,077,481**	**23,015,763**	**5,547,974**
Income from sales and operations	671,459	1,145,336	1,649,833	5,905,504	49,087,465	20,880,554	22,810,102	5,396,809
Other business income (loss)	34,742	* 1,231	13,675	242,075	553,753	196,927	205,661	151,165
Business deductions, total [1]	**778,301**	**1,125,434**	**1,244,373**	**5,410,376**	**44,918,537**	**19,127,395**	**21,719,387**	**4,071,755**
Cost of sales and operations, total	394,456	462,810	512,767	2,934,074	31,156,900	12,786,895	16,339,869	2,030,135
Inventory, beginning of year	63,321	46,007	87,769	659,921	3,886,673	2,362,870	1,329,039	194,764
Cost of labor	* 54,999	* 125,016	* 20,023	306,733	680,381	246,403	420,207	* 13,772
Purchases	236,167	253,096	278,937	1,665,928	26,439,425	10,954,915	13,960,583	1,523,927
Materials and supplies	97,089	67,078	214,774	565,090	1,847,683	780,477	731,613	335,594
Other costs	65,781	11,765	33,207	412,144	2,463,974	1,017,857	1,313,517	132,601
Inventory, end of year	122,902	40,152	121,943	675,742	4,161,237	2,575,626	1,415,089	170,522
Advertising expenses	16,947	4,695	12,417	80,823	380,000	164,011	129,290	86,699
Car and truck expenses	1,648	286,489	69,211	128,258	1,303,006	524,238	484,170	294,599
Commissions	* 8,452	**	** 19,350	57,996	446,982	271,527	93,716	81,739
Contract labor	24,397	* 3,260	86,656	62,665	716,045	310,715	293,458	111,872
Depletion	0	0	0	* 2	1,109	* 419	* 496	* 194
Depreciation	127,234	94,768	60,119	205,170	1,010,947	479,159	449,100	82,688
Employee benefit programs	* 3,312	* 2,423	* 2,471	23,480	56,324	23,570	26,454	6,300
Insurance	6,099	11,718	25,777	50,231	330,552	158,553	143,626	28,374
Legal and professional services	15,733	4,953	12,129	52,357	301,073	139,371	121,705	39,997
Meals deducted	578	3,768	1,905	9,439	120,263	51,405	43,112	25,745
Mortgage interest	** 8,248	* 5,506	* 2,909	5,946	68,754	18,257	43,572	* 6,924
Other interest paid on business indebtedness	* 1,182	* 2,003	6,279	23,438	181,159	92,157	74,230	14,772
Office expenses	6,728	2,718	13,755	41,615	304,597	149,267	103,218	52,112
Pension and profit-sharing plans	* 975	**	** 223	3,677	23,997	9,324	13,647	* 1,025
Rent paid on machinery and equipment	** 2,377	* 623	* 1,782	13,944	134,108	67,370	51,034	15,704
Rent paid on other business property	22,659	18,304	41,411	213,147	872,570	419,443	368,418	84,710
Repairs	4,069	26,232	10,620	48,470	295,412	150,823	130,844	13,745
Supplies	20,659	14,616	53,651	168,775	965,179	470,496	289,494	205,189
Salaries and wages	53,134	16,344	128,581	523,869	1,929,375	873,386	793,881	262,107
Taxes paid	6,639	9,817	15,960	92,347	345,634	147,556	174,921	23,157
Travel	1,280	4,773	14,697	72,278	302,610	127,818	100,817	73,975
Utilities	7,665	27,887	30,882	87,311	549,576	235,594	228,746	85,236
Other business expenses	44,207	120,768	117,157	450,477	2,982,070	1,392,903	1,182,052	407,115
Home office business deductions, total	** 19,215	* 262	* 4,357	60,586	140,296	63,139	39,518	37,639
Net income less deficit [1]	**-72,075**	**38,887**	**419,134**	**740,773**	**4,764,312**	**1,945,732**	**1,331,889**	**1,486,690**
Net income [1]	42,127	113,135	492,457	1,073,459	6,664,297	2,756,742	2,224,543	1,683,011
Deficit	114,201	74,248	73,323	332,685	1,899,985	811,010	892,654	196,321
Qualified business deduction	12,533	17,736	83,129	252,358	1,498,585	613,804	606,975	277,806

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade							
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronic stores and household appliance stores	Building material and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores	Gasoline stations
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**2,602,607**	**147,166**	**29,935**	**14,449**	**26,807**	**101,719**	**157,714**	**11,585**
Business receipts, total [1]	**195,022,471**	**41,226,741**	**4,999,477**	**3,677,336**	**7,580,966**	**23,399,687**	**8,376,043**	**13,859,994**
Income from sales and operations	192,056,669	40,538,995	4,970,058	3,653,248	7,555,215	22,950,629	8,250,713	13,624,787
Other business income (loss)	2,965,802	687,746	29,419	* 24,088	25,750	449,058	125,330	235,207
Business deductions, total [1]	**182,808,649**	**39,704,473**	**4,826,158**	**3,254,460**	**6,939,179**	**22,472,496**	**7,861,527**	**13,617,943**
Cost of sales and operations, total	116,154,225	30,759,923	3,262,087	2,153,079	4,746,872	15,544,364	4,355,864	11,088,330
Inventory, beginning of year	22,527,280	6,139,889	523,244	169,745	822,684	1,656,230	443,795	458,610
Cost of labor	1,905,575	565,622	214,241	**	** 196,721	116,104	51,487	47,296
Purchases	99,181,646	26,875,209	2,290,775	1,419,586	3,871,728	14,349,311	3,697,458	9,687,579
Materials and supplies	7,867,394	1,460,521	554,490	*	872,754	317,620	600,851	580,177
Other costs	6,732,234	1,576,443	142,882	232,065	227,530	781,014	64,676	677,362
Inventory, end of year	22,059,905	5,857,760	463,545	101,943	810,917	1,675,916	502,402	362,694
Advertising expenses	2,651,608	256,025	83,965	49,463	51,458	93,489	178,467	22,486
Car and truck expenses	5,580,842	655,977	129,454	42,041	142,817	270,584	215,799	21,550
Commissions	2,079,811	210,968	55,248	* 23,410	30,155	94,002	44,938	16,818
Contract labor	2,281,588	485,820	62,868	48,486	99,806	103,519	219,943	20,149
Depletion	23,267	** 32	**	**	** 13	* 62	0	* 935
Depreciation	3,716,100	700,267	42,074	44,169	233,508	335,471	123,937	294,473
Employee benefit programs	275,989	109,735	7,318	* 4,293	18,084	23,968	16,587	4,336
Insurance	1,513,024	294,320	55,754	38,832	81,897	169,170	71,601	84,898
Legal and professional services	1,179,911	123,586	25,665	10,683	47,535	87,265	68,007	40,702
Meals deducted	494,860	59,914	8,118	4,817	9,560	26,854	34,861	2,292
Mortgage interest	273,006	45,408	3,900	**	** 12,779	26,143	9,931	44,106
Other interest paid on business indebtedness	724,874	261,694	12,827	9,211	20,911	56,564	31,763	22,385
Office expenses	1,803,871	177,267	17,148	34,623	38,973	63,432	140,975	12,028
Pension and profit-sharing plans	41,653	8,872	* 2,825	* 758	8,033	1,086	4,667	4,341
Rent paid on machinery and equipment	721,266	72,171	11,564	* 74,358	37,797	51,517	47,402	24,494
Rent paid on other business property	5,657,883	680,138	261,723	77,541	136,483	788,527	383,249	154,818
Repairs	1,452,675	303,476	25,929	35,824	48,626	218,459	45,162	91,371
Supplies	5,083,271	679,767	82,622	39,975	105,767	554,293	230,487	75,013
Salaries and wages	8,704,917	1,298,557	134,566	227,579	546,075	1,757,801	541,441	705,436
Taxes paid	2,642,948	393,890	102,493	70,274	109,134	423,470	110,424	185,435
Travel	833,333	64,108	22,768	18,860	15,820	23,911	60,093	6,834
Utilities	3,914,190	422,855	119,596	48,713	107,571	481,565	152,624	164,054
Other business expenses	14,225,350	1,598,089	271,357	187,905	287,015	1,266,412	727,840	530,482
Home office business deductions, total	777,680	41,613	* 24,288	* 7,083	4,972	10,571	45,464	* 182
Net income less deficit [1]	**12,458,750**	**1,550,956**	**181,113**	**422,876**	**641,323**	**927,141**	**518,295**	**242,321**
Net income [1]	23,320,963	2,634,187	429,526	444,016	796,341	1,429,876	1,102,343	394,644
Deficit	10,862,213	1,083,231	248,413	21,139	155,018	502,736	584,048	152,323
Qualified business deduction	5,488,277	790,353	153,584	54,492	145,447	298,054	310,814	117,373

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued					
	Clothing and accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Electronic shopping and mail-order houses	Nonstore retailers
	(48)	(49)	(50)	(51)	(52)	(53)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns	**184,922**	**111,707**	**40,021**	**592,831**	**259,334**	**924,417**
Business receipts, total [1]	**9,975,237**	**6,847,901**	**3,296,568**	**35,697,841**	**14,413,044**	**21,671,636**
Income from sales and operations	9,778,422	6,742,833	3,271,084	34,901,009	14,342,831	21,476,843
Other business income (loss)	196,814	105,068	25,484	796,832	70,213	194,793
Business deductions, total [1]	**9,936,464**	**6,477,760**	**3,038,959**	**32,411,638**	**13,088,011**	**19,179,580**
Cost of sales and operations, total	4,670,781	3,831,602	2,078,702	18,422,224	6,216,399	9,023,997
Inventory, beginning of year	1,763,164	1,735,835	229,658	5,636,016	966,200	1,982,211
Cost of labor	54,649	129,797	* 52,233	350,852	38,161	88,412
Purchases	3,859,135	3,288,927	1,797,667	15,535,656	4,794,527	7,714,088
Materials and supplies	404,665	219,553	48,813	1,585,103	537,722	685,127
Other costs	305,638	158,929	182,894	933,342	812,372	637,086
Inventory, end of year	1,716,472	1,701,439	232,563	5,618,745	932,583	2,082,927
Advertising expenses	223,117	100,183	20,345	512,978	599,184	460,449
Car and truck expenses	306,906	152,041	63,186	1,349,517	402,658	1,828,315
Commissions	115,843	60,429	20,446	305,678	776,770	325,105
Contract labor	198,828	50,170	29,230	404,828	153,918	404,022
Depletion	**	0	**	** 10,004	0	12,223
Depreciation	228,220	150,958	56,192	694,484	161,465	650,882
Employee benefit programs	13,469	6,123	* 3,575	36,100	16,186	16,215
Insurance	106,790	53,926	25,374	353,447	35,762	141,254
Legal and professional services	113,335	64,007	10,873	265,957	165,935	156,361
Meals deducted	37,990	13,601	7,054	127,310	20,368	142,120
Mortgage interest	5,569	12,098	25,885	61,398	* 1,989	23,799
Other interest paid on business indebtedness	43,138	21,902	6,585	148,804	29,229	59,862
Office expenses	225,654	115,069	11,615	363,508	270,981	332,597
Pension and profit-sharing plans	* 2,359	* 1,107	0	5,636	* 561	1,406
Rent paid on machinery and equipment	112,586	36,830	23,410	145,915	35,040	48,181
Rent paid on other business property	716,556	259,760	101,127	1,527,191	204,398	366,374
Repairs	103,726	58,975	24,091	312,404	20,569	164,065
Supplies	495,982	165,382	21,527	768,946	752,936	1,110,573
Salaries and wages	640,266	348,253	99,598	1,622,362	243,623	539,360
Taxes paid	162,265	130,125	59,584	543,866	146,346	205,641
Travel	93,224	18,520	6,920	221,869	49,087	231,320
Utilities	303,923	183,293	60,908	920,871	209,555	738,661
Other business expenses	948,473	610,211	269,796	3,106,870	2,473,126	1,947,776
Home office business deductions, total	67,460	33,195	* 9,949	182,463	101,926	248,516
Net income less deficit [1]	**40,693**	**370,721**	**240,015**	**3,390,293**	**1,395,923**	**2,537,080**
Net income [1]	1,417,532	848,766	363,479	6,079,046	2,259,971	5,121,237
Deficit	1,376,839	478,044	123,464	2,688,753	864,049	2,584,157
Qualified business deduction	351,030	201,028	52,028	1,220,374	400,127	1,393,572

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Transportation and warehousing							
	Total	Air and rail transportation	Water transportation	Truck transportation	Taxi, limousine service, and ridesharing service	Other transit and ground transportation	Pipeline transportation	Scenic and sightseeing transportation
	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**3,298,005**	**22,182**	**5,351**	**776,103**	**1,170,553**	**141,116**	*** 325**	**12,233**
Business receipts, total [1]	**138,273,544**	**2,022,809**	**1,037,493**	**89,346,568**	**21,383,832**	**3,943,701**	*** 280,005**	**450,777**
Income from sales and operations	136,776,851	1,864,953	997,531	88,751,039	20,922,905	3,908,988	**	** 746,763
Other business income (loss)	1,496,693	157,856	39,961	595,529	460,927	34,713	**	** -15,981
Business deductions, total [1]	**121,171,309**	**2,146,614**	**1,311,651**	**77,030,235**	**19,263,108**	**3,443,418**	*** 273,838**	**652,010**
Cost of sales and operations, total	12,563,006	457,851	467,526	8,291,166	172,508	165,692	* 182,308	69,965
Inventory, beginning of year	470,594	149,205	* 6,960	88,233	* 30,496	* 26,721	0	0
Cost of labor	2,394,997	* 49,483	96,493	1,662,966	* 86,180	* 57,257	0	* 11,410
Purchases	3,610,547	138,113	* 4,933	2,224,990	23,878	* 31,661	**	** 14,989
Materials and supplies	996,007	11,356	11,712	754,019	26,017	* 19,934	0	* 3,720
Other costs	5,589,011	269,329	357,135	3,667,796	32,649	56,840	*	222,155
Inventory, end of year	498,150	159,635	* 9,706	106,837	* 26,712	* 26,721	**	** 1
Advertising expenses	386,287	6,234	776	178,274	80,094	14,711	* 71	5,346
Car and truck expenses	33,697,951	53,509	7,145	18,557,013	7,857,552	1,007,625	* 9,866	18,228
Commissions	2,635,464	77,512	1,405	1,117,502	1,168,043	57,343	0	* 2,532
Contract labor	10,593,064	34,591	23,194	8,904,640	231,378	258,079	**	** 67,457
Depletion	19,933	* 990	0	9,374	* 9,535	0	0	* 15
Depreciation	9,308,165	565,852	252,404	6,403,087	770,476	241,881	* 16,075	211,280
Employee benefit programs	168,445	6,873	* 36,802	88,550	* 2,699	5,296	**	** 1,281
Insurance	5,272,815	34,879	18,065	4,001,468	562,811	160,951	* 5,558	20,015
Legal and professional services	701,894	28,737	7,658	362,731	140,485	24,746	* 1,148	4,043
Meals deducted	2,932,041	22,501	1,179	2,381,427	272,742	50,607	* 219	3,580
Mortgage interest	193,437	14,053	4,394	128,321	14,640	10,314	**	** 3,720
Other interest paid on business indebtedness	715,244	40,074	26,053	458,549	33,338	15,917	**	** 12,747
Office expenses	673,812	10,796	2,640	389,810	104,520	26,555	* 253	5,460
Pension and profit-sharing plans	86,450	1,280	* 61	64,991	* 17,429	* 149	**	** 95
Rent paid on machinery and equipment	3,340,544	17,024	7,409	2,064,866	827,056	105,170	* 1,359	* 970
Rent paid on other business property	1,381,260	33,256	8,257	755,686	205,482	21,801	* 2,583	40,380
Repairs	7,496,519	111,304	41,869	6,083,575	584,932	181,949	* 16,576	32,986
Supplies	2,258,295	16,700	10,869	1,342,894	448,008	83,138	* 1,145	12,463
Salaries and wages	4,600,050	117,350	161,371	2,870,234	163,804	327,577	* 16,978	23,931
Taxes paid	1,551,149	22,004	17,232	1,134,347	155,745	47,675	* 1,554	6,284
Travel	1,587,043	77,785	939	1,158,520	167,705	45,652	* 150	12,475
Utilities	2,814,901	28,902	6,197	1,282,727	746,199	89,595	* 1,019	7,365
Other business expenses	15,911,953	360,573	206,604	8,857,902	4,458,200	494,006	* 11,937	81,644
Home office business deductions, total	274,999	5,982	* 1,603	142,580	65,316	* 2,819	**	** 12,786
Net income less deficit [1]	**17,337,498**	**-128,237**	**-270,138**	**12,317,738**	**2,259,454**	**502,696**	*** 6,167**	**-141,074**
Net income [1]	26,542,147	506,816	101,535	15,154,557	5,181,445	903,642	**	** 85,668
Deficit	9,204,649	635,053	371,673	2,836,819	2,921,992	400,946	**	** 220,575
Qualified business deduction	3,449,748	430,925	35,334	1,811,682	464,282	93,059	* 1,489	33,669

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Transportation and warehousing—continued			Information				
	Support activities for transportation (including motor vehicle towing)	Couriers and messengers	Warehousing and storage facilities	Total	Publishing industries (except internet)	Motion picture and sound recording	Broadcasting (except internet) and tele-communications and internet service providers	Data processing, internet publishing and broadcasting, and web search portals
	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**78,136**	**1,074,193**	**17,813**	**380,557**	**43,162**	**158,453**	**57,107**	**121,835**
Business receipts, total [1]	**5,707,379**	**12,819,647**	**1,281,333**	**10,915,049**	**1,325,762**	**3,496,010**	**2,421,164**	**3,672,112**
Income from sales and operations	5,654,032	12,656,666	1,273,974	10,691,817	1,297,946	3,447,109	2,386,994	3,559,768
Other business income (loss)	53,347	162,981	7,359	223,232	27,816	48,901	34,170	112,344
Business deductions, total [1]	**5,165,549**	**10,621,121**	**1,263,766**	**8,376,048**	**931,030**	**2,560,849**	**1,991,061**	**2,893,108**
Cost of sales and operations, total	1,383,312	764,305	608,374	1,292,680	134,906	246,400	362,713	548,662
Inventory, beginning of year	150,935	* 3,852	14,193	75,426	22,343	16,058	* 22,046	14,979
Cost of labor	309,820	* 119,100	* 2,288	95,841	* 27,418	* 15,210	* 21,710	31,502
Purchases	425,481	260,920	485,583	464,418	31,073	28,518	246,016	158,810
Materials and supplies	125,576	14,816	28,858	96,733	27,342	18,535	42,624	8,233
Other costs	510,542	366,117	106,448	629,555	36,884	186,023	56,394	350,254
Inventory, end of year	139,042	* 500	* 28,996	69,292	10,154	17,944	* 26,078	15,116
Advertising expenses	25,888	71,717	3,176	355,260	21,373	76,705	120,029	137,154
Car and truck expenses	605,824	5,518,906	62,284	599,319	85,745	246,456	181,318	85,799
Commissions	51,774	157,552	1,801	151,110	13,297	43,550	23,400	70,863
Contract labor	511,148	523,062	39,515	556,537	50,994	162,791	169,099	173,653
Depletion	**	** 19	0	* 61	* 59	0	0	* 1
Depreciation	383,557	407,769	55,783	513,204	50,719	300,805	78,216	83,464
Employee benefit programs	13,536	6,441	6,968	31,625	6,442	4,097	5,963	15,122
Insurance	236,997	218,294	13,776	88,721	9,169	26,014	20,818	32,721
Legal and professional services	53,168	71,780	7,399	218,710	29,039	81,457	25,157	83,057
Meals deducted	68,156	118,065	13,566	74,984	8,840	34,273	19,811	12,061
Mortgage interest	7,054	7,500	3,440	7,050	* 48	* 1,346	* 679	* 4,976
Other interest paid on business indebtedness	43,012	52,227	33,328	83,388	3,080	33,805	21,952	24,552
Office expenses	29,929	91,536	12,315	191,911	15,151	67,540	46,219	63,001
Pension and profit-sharing plans	1,994	* 126	* 324	12,472	* 123	* 908	* 174	* 11,267
Rent paid on machinery and equipment	68,341	235,835	12,513	140,295	10,743	39,228	83,443	6,881
Rent paid on other business property	102,537	135,204	76,073	277,284	33,964	137,991	42,034	63,296
Repairs	190,405	231,057	21,865	84,722	7,496	14,583	11,607	51,036
Supplies	120,292	202,834	19,951	354,317	54,312	105,495	104,101	90,410
Salaries and wages	419,016	413,752	86,038	730,925	79,172	105,087	141,133	405,532
Taxes paid	70,843	71,385	24,080	94,238	16,648	22,333	13,845	41,412
Travel	31,713	82,360	9,744	197,357	29,326	79,857	46,417	41,757
Utilities	118,529	505,594	28,775	386,372	46,400	147,837	88,028	104,106
Other business expenses	620,722	698,195	122,170	1,717,569	170,999	504,904	353,826	687,841
Home office business deductions, total	7,781	35,624	* 507	215,938	52,985	77,387	31,081	54,485
Net income less deficit [1]	**546,071**	**2,230,734**	**14,087**	**2,548,981**	**399,249**	**936,025**	**437,422**	**776,285**
Net income [1]	818,937	3,650,510	139,037	4,137,167	499,988	1,676,178	699,230	1,261,770
Deficit	272,867	1,419,776	124,949	1,588,186	100,739	740,153	261,808	485,486
Qualified business deduction	155,455	381,882	41,971	878,697	95,607	415,788	105,737	261,565

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance							
			Securities, commodity contracts, and other financial investments					
	Total	Credit intermediation and related activities	Total	Investment bankers and securities dealers	Securities brokers	Commodity contracts brokers and dealers	Securities and commodity exchanges	Other financial investment activities (investment advice)
	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**709,552**	**40,572**	**216,775**	**6,010**	**13,763**	**4,776**	**4,660**	**187,567**
Business receipts, total [1]	**111,850,784**	**3,804,708**	**71,355,461**	**5,554,578**	**5,151,228**	**552,044**	**1,831,911**	**58,265,700**
Income from sales and operations	108,977,586	3,765,809	69,895,178	5,504,093	4,830,761	468,910	1,810,887	57,280,528
Other business income (loss)	2,873,198	38,899	1,460,284	50,485	320,467	83,134	* 21,025	985,173
Business deductions, total [1]	**85,797,494**	**2,943,322**	**60,404,124**	**4,720,546**	**4,498,378**	**514,038**	**2,020,452**	**48,650,710**
Cost of sales and operations, total	42,982,893	555,515	40,128,058	3,349,884	2,600,143	209,837	* 1,896,138	32,072,056
Inventory, beginning of year	578,539	100,585	344,718	**	** 132,416	* 45,263	**	** 167,039
Cost of labor	460,785	46,327	299,136	**	** 2,125	0	0	297,012
Purchases	23,070,390	306,418	22,241,274	2,353,333	** 1,358,264	**	* 1,704,049	16,825,627
Materials and supplies	361,146	81,323	180,213	* 137,269	** 2,000	**	**	** 40,944
Other costs	19,246,508	172,596	17,504,819	871,543	1,403,762	* 52,271	* 191,881	14,985,363
Inventory, end of year	734,475	151,735	442,102	* 14,419	* 108,156	* 75,806	**	** 243,720
Advertising expenses	1,049,614	39,115	309,400	10,018	25,671	3,319	**	** 270,392
Car and truck expenses	2,426,333	127,830	483,212	12,444	66,088	9,411	* 2,194	393,075
Commissions	3,963,958	242,074	1,389,248	141,993	220,630	* 2,410	**	** 1,024,216
Contract labor	2,249,831	163,278	893,482	87,345	71,183	* 1,369	**	** 733,584
Depletion	1,966	* 3	1,662	* 30	0	0	0	1,633
Depreciation	1,113,943	191,214	490,002	14,515	43,448	819	5,110	426,111
Employee benefit programs	204,182	4,310	103,922	4,529	3,197	* 744	**	** 95,452
Insurance	642,044	26,552	188,629	6,174	9,956	2,649	* 107	169,745
Legal and professional services	1,314,080	57,137	880,838	18,355	36,702	12,208	2,639	810,933
Meals deducted	419,120	29,774	140,655	3,456	10,765	2,671	* 94	123,670
Mortgage interest	90,113	4,017	27,744	**	** 2,414	**	**	** 25,330
Other interest paid on business indebtedness	763,880	160,859	359,307	8,199	5,352	3,443	4,721	337,592
Office expenses	1,146,542	60,344	381,995	11,871	26,770	15,089	2,127	326,138
Pension and profit-sharing plans	141,145	3,252	79,861	6,063	** 5,121	**	**	** 68,676
Rent paid on machinery and equipment	225,178	20,409	96,404	1,941	15,631	* 4,220	0	74,613
Rent paid on other business property	1,697,945	88,259	710,029	39,022	17,779	1,980	* 4,081	647,168
Repairs	292,089	28,349	106,085	1,443	16,311	7,751	* 393	80,186
Supplies	595,574	89,973	170,643	3,891	2,151	1,459	* 153	162,989
Salaries and wages	5,097,451	266,096	2,311,194	190,880	63,792	42,707	* 4,192	2,009,623
Taxes paid	641,815	25,933	256,982	12,774	17,479	2,106	318	224,306
Travel	627,204	27,588	261,457	10,028	5,747	8,997	* 195	236,490
Utilities	1,301,466	68,652	357,960	16,197	24,072	9,766	6,006	301,920
Other business expenses	16,414,459	633,239	10,120,383	756,942	1,200,345	164,360	87,767	7,910,969
Home office business deductions, total	391,747	29,551	154,970	11,279	9,113	* 6,515	* 151	127,912
Net income less deficit [1]	**25,607,398**	**860,885**	**10,804,463**	**827,848**	**650,873**	**38,006**	**-188,548**	**9,476,283**
Net income [1]	29,311,341	1,178,949	13,319,747	862,266	927,042	122,859	48,293	11,359,287
Deficit	3,703,943	318,065	2,515,284	34,418	276,169	84,853	236,840	1,883,004
Qualified business deduction	5,323,304	375,259	1,971,625	73,363	141,411	9,066	20,241	1,727,544

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance—continued				Real estate and rental and leasing		
	Insurance agents, brokers, and related activities					Real estate	
	Total	Insurance agencies and brokerages	Other insurance related activities and other financial vehicles	Funds, trusts, and other financial vehicles	Total	Total	Lessors of real estate (including miniwarehouses and self storage)
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns	**442,018**	**309,233**	**132,785**	**10,187**	**1,431,336**	**1,360,127**	**62,099**
Business receipts, total [1]	**36,297,520**	**28,281,881**	**8,015,640**	**393,094**	**103,941,405**	**97,905,600**	**2,785,583**
Income from sales and operations	34,923,833	27,285,731	7,638,102	392,767	101,091,227	95,170,204	2,701,023
Other business income (loss)	1,373,688	996,150	377,538	* 327	2,850,178	2,735,395	84,560
Business deductions, total [1]	**22,071,192**	**17,543,890**	**4,527,302**	**378,856**	**67,197,278**	**60,741,162**	**2,866,240**
Cost of sales and operations, total	2,070,535	1,525,692	544,843	* 228,785	18,634,976	16,717,080	408,818
Inventory, beginning of year	133,236	70,455	* 62,781	0	3,615,254	3,111,880	153,514
Cost of labor	** 115,322	87,441	** 27,880	**	942,701	790,588	* 120,887
Purchases	** 522,699	110,513	** 412,186	**	8,171,611	7,159,777	135,364
Materials and supplies	** 99,610	61,581	** 38,029	**	2,197,011	2,043,070	12,252
Other costs	1,547,743	1,266,546	281,197	* 21,350	7,114,804	6,572,136	86,170
Inventory, end of year	** 140,638	70,844	** 69,794	**	3,406,405	2,960,371	99,369
Advertising expenses	700,895	611,846	89,050	* 204	2,599,991	2,533,115	32,834
Car and truck expenses	1,808,976	1,259,944	549,032	* 6,315	5,780,202	5,590,422	102,131
Commissions	2,329,636	1,913,761	415,875	* 3,000	3,942,282	3,882,148	53,619
Contract labor	1,138,568	937,773	200,794	* 54,503	2,120,556	2,021,016	122,772
Depletion	246	* 216	* 30	* 55	9,636	9,465	* 3,441
Depreciation	427,015	303,233	123,782	5,711	4,645,685	2,592,141	506,500
Employee benefit programs	95,950	83,229	12,721	0	222,778	206,412	5,357
Insurance	425,676	346,444	79,232	* 1,186	856,194	724,734	63,439
Legal and professional services	374,101	303,612	70,488	2,004	1,495,545	1,408,814	87,544
Meals deducted	247,983	183,641	64,342	* 709	585,346	574,665	9,753
Mortgage interest	** 58,352	46,850	** 11,502	**	588,349	546,116	160,286
Other interest paid on business indebtedness	242,754	217,405	25,349	* 959	572,014	431,758	67,378
Office expenses	702,202	581,033	121,169	2,002	1,322,347	1,271,965	26,059
Pension and profit-sharing plans	58,032	53,049	4,983	0	59,616	56,920	* 12,473
Rent paid on machinery and equipment	108,087	89,896	18,191	* 277	430,144	344,405	19,129
Rent paid on other business property	899,342	710,879	188,463	* 314	1,670,963	1,557,740	66,986
Repairs	157,614	142,212	15,401	* 42	1,387,314	1,176,877	228,545
Supplies	333,109	255,537	77,573	* 1,848	1,295,011	1,188,122	62,053
Salaries and wages	2,514,319	2,219,653	294,666	* 5,842	3,071,567	2,750,612	92,794
Taxes paid	357,939	300,442	57,496	962	1,108,506	1,044,608	190,965
Travel	335,579	201,292	134,287	* 2,580	668,190	641,461	29,541
Utilities	870,648	678,091	192,557	4,206	2,201,061	2,106,504	164,116
Other business expenses	5,609,580	4,439,865	1,169,715	51,257	10,959,809	10,444,175	332,580
Home office business deductions, total	202,264	137,339	64,925	* 4,963	966,107	916,800	17,127
Net income less deficit [1]	**13,927,879**	**10,420,899**	**3,506,980**	**14,172**	**36,871,041**	**37,227,273**	**-75,495**
Net income [1]	14,785,538	10,923,845	3,861,693	27,108	43,204,680	42,375,458	648,214
Deficit	857,659	502,946	354,713	12,936	6,333,639	5,148,186	723,709
Qualified business deduction	2,960,248	2,102,786	857,462	16,171	9,383,816	8,539,205	285,995

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing —continued							
	Real estate—continued		Rental and leasing services					
	Offices of real estate agents, brokers, property managers and appraisers	Other activities related to real estate	Total	Automotive equipment rental and leasing	Consumer electronics and appliances rental	Formal wear and costume rental	Videotape and disc rental	Home health equipment rental
	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**1,029,862**	**268,166**	**69,969**	**20,573**	**** 2,830**	**	**	**0**
Business receipts, total [1]	**66,980,515**	**28,139,501**	**5,948,858**	**987,088**	**** 460,563**	**	**	**0**
Income from sales and operations	65,144,532	27,324,649	5,834,099	975,002	** 451,555	**	**	0
Other business income (loss)	1,835,983	814,852	** 114,784	12,086	** 9,008	0	**	0
Business deductions, total [1]	**35,844,958**	**22,029,964**	**6,347,140**	**1,084,251**	** 434,707**	**	**	**0**
Cost of sales and operations, total	4,439,324	11,868,938	1,898,668	250,057	** 161,706	0	**	0
Inventory, beginning of year	396,062	2,562,304	** 503,374	104,677	** 121,820	**	0	0
Cost of labor	358,255	311,446	** 152,113	* 1,012	0	0	0	0
Purchases	1,331,470	5,692,943	992,684	127,691	** 136,747	0	**	0
Materials and supplies	419,882	1,610,936	153,941	3,360	** 5	0	**	0
Other costs	2,273,558	4,212,408	** 542,667	121,258	** 907	0	**	0
Inventory, end of year	339,902	2,521,100	** 446,034	107,941	** 97,773	**	0	0
Advertising expenses	2,088,631	411,650	62,622	12,316	** 6,162	**	**	0
Car and truck expenses	4,465,991	1,022,300	189,692	40,352	** 23,034	0	**	0
Commissions	3,279,586	548,943	** 60,134	25,805	** 11,891	0	**	0
Contract labor	1,287,672	610,572	99,540	23,127	** 13,353	**	**	0
Depletion	* 127	5,897	171	* 3	0	0	0	0
Depreciation	1,517,153	568,489	2,052,929	396,480	** 33,187	0	**	0
Employee benefit programs	155,707	45,348	16,218	3,901	** 660	0	**	0
Insurance	461,101	200,194	129,674	21,245	** 3,241	**	**	0
Legal and professional services	940,769	380,501	82,157	16,039	** 23,317	**	**	0
Meals deducted	492,013	72,898	10,646	88	** 687	**	0	0
Mortgage interest	193,842	191,988	42,234	2,916	** 1,511	**	0	0
Other interest paid on business indebtedness	180,847	183,533	139,942	38,638	** 1,298	**	0	0
Office expenses	984,927	260,979	44,298	2,811	** 17,306	**	**	0
Pension and profit-sharing plans	30,243	14,204	2,696	* 1,872	0	0	0	0
Rent paid on machinery and equipment	258,520	66,757	85,737	16,089	** 140	0	**	0
Rent paid on other business property	1,179,045	311,709	102,380	28,343	** 7,844	0	**	0
Repairs	730,915	217,417	208,081	30,432	** 9,995	**	**	0
Supplies	827,622	298,447	102,825	9,274	** 8,281	**	**	0
Salaries and wages	1,632,694	1,025,124	291,852	43,551	** 18,459	**	0	0
Taxes paid	583,388	270,255	55,759	7,839	** 3,661	**	**	0
Travel	466,083	145,837	26,689	2,846	** 4,181	**	**	0
Utilities	1,590,412	351,976	90,580	19,527	** 9,617	**	**	0
Other business expenses	7,279,199	2,832,397	502,338	89,383	** 66,086	**	**	0
Home office business deductions, total	776,060	123,612	** 49,307	* 1,318	** 9,090	0	**	0
Net income less deficit [1]	**31,156,153**	**6,146,615**	**-334,236**	**-94,525**	**** 25,856**	**	**	**0**
Net income [1]	33,687,487	8,039,757	818,076	192,316	** 32,329	0	**	0
Deficit	2,531,334	1,893,143	1,152,312	286,841	** 6,473	**	0	0
Qualified business deduction	6,072,764	2,180,445	837,945	202,674	** 1,520	**	**	0

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing —continued					Professional, scientific, and technical services		
	Rental and leasing services —continued				Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Offices of certified public accountants
	Recreational goods rental	All other consumer goods rental	General rental centers and other consumer goods rental	Commercial and industrial machinery and equipment rental and leasing				
	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**2,713**	**12,965**	**10,318**	**20,571**	**1,239**	**3,599,414**	**344,852**	**34,464**
Business receipts, total [1]	**41,795**	**462,704**	**370,111**	**3,626,597**	**86,948**	**198,498,046**	**37,280,459**	**4,129,812**
Income from sales and operations	39,001	459,856	369,601	3,539,083	86,923	195,438,182	36,911,527	4,097,838
Other business income (loss)	* 2,794	2,848	* 510	** 87,539	**	3,059,864	368,932	31,974
Business deductions, total [1]	**81,606**	**535,793**	**383,573**	**3,827,210**	**108,976**	**114,614,305**	**21,106,803**	**2,302,688**
Cost of sales and operations, total	* 337	45,617	147,216	1,293,735	* 19,227	22,704,748	1,932,736	16,078
Inventory, beginning of year	0	* 26,183	* 59,311	** 191,383	**	963,391	64,764	**
Cost of labor	**	** 1,804	0	** 149,297	**	3,194,186	46,409	* 7,710
Purchases	**	** 35,329	113,926	578,990	* 19,150	9,292,882	32,575	* 4,042
Materials and supplies	**	** 1,897	* 677	148,001	0	2,690,315	30,246	**
Other costs	**	** 1,542	* 20,867	** 398,095	**	7,583,608	1,822,336	* 4,262
Inventory, end of year	**	** 20,801	* 47,565	** 171,954	**	1,019,633	63,594	**
Advertising expenses	* 2,403	15,860	13,472	12,408	* 4,254	3,263,297	855,845	19,769
Car and truck expenses	* 5,247	59,806	16,534	44,720	* 88	6,819,438	950,387	80,977
Commissions	* 1,761	5,568	* 147	** 14,963	**	1,712,242	212,107	33,856
Contract labor	* 982	24,949	12,954	24,175	0	8,639,028	1,015,675	104,499
Depletion	**	** 4	0	* 164	0	8,147	314	0
Depreciation	34,691	120,167	53,062	1,415,342	* 615	4,238,546	335,228	34,224
Employee benefit programs	**	** 852	* 1,319	9,486	* 148	660,485	203,635	31,892
Insurance	3,384	9,964	7,613	84,228	* 1,786	1,831,172	543,051	60,517
Legal and professional services	265	6,060	4,864	31,612	4,574	3,464,791	1,018,198	55,535
Meals deducted	* 982	2,320	103	6,468	* 35	1,046,502	151,148	17,571
Mortgage interest	**	** 9,275	* 2,508	26,025	0	235,230	33,263	7,939
Other interest paid on business indebtedness	* 2,201	9,500	1,819	86,486	* 314	590,655	132,070	26,674
Office expenses	* 291	4,503	6,844	12,542	6,084	3,558,409	964,103	128,983
Pension and profit-sharing plans	0	0	* 65	759	0	375,258	131,182	18,224
Rent paid on machinery and equipment	**	** 3,177	* 6,316	60,015	* 1	964,944	202,376	17,713
Rent paid on other business property	* 151	11,153	16,775	38,114	* 10,843	4,573,824	1,689,243	177,957
Repairs	7,981	21,105	13,530	125,038	* 2,356	1,030,910	168,528	37,245
Supplies	7,944	55,671	6,737	14,918	* 4,063	3,990,309	346,387	27,715
Salaries and wages	* 1,118	18,364	* 18,715	191,644	* 29,103	14,029,453	4,219,634	580,916
Taxes paid	1,206	5,811	3,443	33,800	8,140	2,099,017	522,056	60,271
Travel	1,496	4,459	* 1,274	12,433	* 40	2,848,399	235,805	21,407
Utilities	1,938	24,423	14,641	20,434	* 3,977	4,554,352	841,943	92,550
Other business expenses	6,825	44,603	31,023	264,418	13,296	18,455,689	4,159,255	613,831
Home office business deductions, total	0	* 32,987	* 2,597	** 3,314	**	2,912,178	242,633	36,346
Net income less deficit [1]	**-37,917**	**-80,652**	**-437**	**-146,560**	**-21,995**	**83,878,408**	**16,188,917**	**1,827,137**
Net income [1]	* 2,082	36,536	46,119	508,694	* 11,145	95,217,222	17,413,170	1,885,501
Deficit	39,999	117,188	46,556	655,254	* 33,141	11,338,814	1,224,253	58,364
Qualified business deduction	21,139	59,399	33,098	520,115	6,666	14,059,512	2,028,320	325,977

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued							
	Other accounting services	Architectural, engineering, and related services						Specialized design services
		Total	Architectural services	Engineering services	Drafting, building inspections, and geophysical surveying	Surveying and mapping (except geophysical) services	Testing laboratories	
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**326,718**	**261,791**	**106,957**	**84,169**	**47,888**	**12,213**	**10,565**	**293,179**
Business receipts, total [1]	**9,314,105**	**16,466,876**	**7,170,628**	**6,620,770**	**1,778,377**	**401,516**	**495,585**	**10,469,917**
Income from sales and operations	9,080,584	16,091,231	7,114,547	6,310,562	** 2,171,447	**	494,674	10,394,577
Other business income (loss)	233,521	375,645	56,081	310,208	** 8,446	**	* 911	75,340
Business deductions, total [1]	**5,306,817**	**10,791,772**	**5,462,286**	**3,723,468**	**981,931**	**226,996**	**397,092**	**7,741,237**
Cost of sales and operations, total	175,737	2,481,557	1,130,193	1,236,752	** 58,379	**	* 56,233	3,168,747
Inventory, beginning of year	** 1,302	177,441	84,855	* 62,302	** 30,285	**	**	239,361
Cost of labor	* 48,860	486,612	210,313	257,309	** 18,990	**	**	88,413
Purchases	27,962	738,251	279,005	432,143	** 27,103	**	0	1,857,943
Materials and supplies	** 27,071	664,549	450,460	188,659	** 4,615	**	* 20,815	496,526
Other costs	71,596	582,348	186,377	350,303	* 21,563	0	* 24,105	708,121
Inventory, end of year	** 990	167,645	80,816	* 53,964	** 32,864	**	**	221,617
Advertising expenses	132,266	172,104	112,546	36,692	17,306	* 2,128	* 3,431	178,947
Car and truck expenses	422,497	825,921	365,243	223,435	171,720	26,445	39,077	353,329
Commissions	66,501	167,276	151,459	11,698	* 512	* 3,524	* 83	45,919
Contract labor	303,339	970,803	536,008	265,453	114,071	* 27,987	* 27,284	353,386
Depletion	* 4	* 346	** 221	**	** 126	**	0	** 618
Depreciation	265,461	501,677	238,725	209,844	27,642	20,386	* 5,079	451,763
Employee benefit programs	22,155	74,744	35,589	25,357	** 13,798	**	**	5,680
Insurance	84,294	284,736	152,598	81,253	36,616	* 6,080	8,189	66,263
Legal and professional services	150,940	204,719	120,300	54,403	20,522	* 3,190	6,303	139,502
Meals deducted	58,392	84,818	30,464	37,748	10,814	* 663	* 5,129	46,265
Mortgage interest	21,690	34,859	15,225	19,612	** 22	**	0	9,484
Other interest paid on business indebtedness	17,399	42,981	17,199	16,689	** 1,509	**	* 7,584	41,155
Office expenses	270,079	177,525	68,690	62,563	35,592	4,025	6,656	198,768
Pension and profit-sharing plans	13,864	27,598	7,277	18,288	* 1,183	* 850	0	1,915
Rent paid on machinery and equipment	81,234	113,573	86,485	16,340	* 59	0	* 10,689	45,109
Rent paid on other business property	289,722	273,461	146,031	94,187	10,142	* 5,787	* 17,314	247,641
Repairs	80,597	193,931	111,417	51,567	17,787	* 3,895	* 9,264	39,534
Supplies	218,580	644,721	380,475	88,811	119,144	7,056	49,235	375,438
Salaries and wages	881,227	1,588,237	758,258	596,832	141,244	* 44,049	* 47,853	312,386
Taxes paid	124,180	190,821	93,440	66,288	14,735	3,507	12,850	115,639
Travel	77,490	174,742	55,002	90,728	19,510	* 5,330	4,172	105,536
Utilities	374,600	320,971	137,997	86,429	55,658	18,873	22,014	319,985
Other business expenses	1,003,670	1,052,308	633,646	271,064	77,515	16,622	53,461	822,394
Home office business deductions, total	170,898	187,345	77,915	61,316	41,285	* 6,356	* 474	288,699
Net income less deficit [1]	**4,007,252**	**5,697,059**	**1,726,479**	**2,897,783**	**799,783**	**174,521**	**98,493**	**2,742,332**
Net income [1]	4,438,682	6,576,387	2,091,336	3,228,077	941,324	181,859	133,791	3,762,012
Deficit	431,430	879,328	364,856	330,294	141,541	* 7,338	35,298	1,019,680
Qualified business deduction	844,764	1,073,353	364,733	500,198	143,788	45,521	19,113	737,285

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services —continued						
		Other professional, scientific, and technical services					
	Computer systems design services	Total	Management, scientific, and technical consulting services	Scientific research and development services	Advertising and related services	Market research and public opinion polling	Other miscellaneous services
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns	**285,013**	**2,053,397**	**1,011,511**	**50,831**	**158,325**	**37,135**	**795,595**
Business receipts, total [1]	**13,027,796**	**107,809,080**	**55,557,222**	**1,797,202**	**9,944,337**	**1,318,382**	**39,191,937**
Income from sales and operations	12,936,289	105,926,135	54,228,701	1,766,507	9,873,008	1,332,903	38,725,015
Other business income (loss)	91,507	1,882,945	1,328,521	30,695	71,329	-14,521	466,921
Business deductions, total [1]	**8,222,510**	**59,142,478**	**25,560,367**	**1,048,043**	**7,143,869**	**914,181**	**24,476,019**
Cost of sales and operations, total	2,300,088	12,629,806	3,840,450	96,070	2,758,150	108,092	5,827,044
Inventory, beginning of year	43,174	437,350	190,115	* 11,979	** 6,587	**	228,669
Cost of labor	453,312	2,062,869	1,153,834	* 15,502	250,143	0	643,390
Purchases	921,907	5,710,202	1,040,827	* 44,768	** 1,249,458	**	3,375,149
Materials and supplies	60,760	1,411,162	369,413	16,851	** 249,595	**	775,303
Other costs	858,154	3,536,791	1,297,307	19,816	1,021,480	* 105,533	1,092,655
Inventory, end of year	37,219	528,569	211,046	* 12,847	** 16,554	**	288,122
Advertising expenses	217,410	1,686,957	684,800	8,861	507,121	25,430	460,745
Car and truck expenses	578,721	3,607,607	1,693,538	57,595	279,660	72,509	1,504,305
Commissions	71,343	1,115,240	451,849	10,949	202,064	* 1,015	449,362
Contract labor	926,953	4,964,373	2,643,497	136,129	397,052	158,122	1,629,573
Depletion	**	6,864	3,591	0	** 952	**	2,321
Depreciation	199,978	2,450,215	1,022,692	31,995	226,301	33,992	1,135,234
Employee benefit programs	53,808	268,571	130,868	6,752	20,430	2,119	108,403
Insurance	68,734	723,576	307,036	10,267	66,711	9,984	329,578
Legal and professional services	159,305	1,736,593	1,044,689	57,625	99,258	16,946	518,075
Meals deducted	69,733	618,575	350,574	20,302	48,579	6,368	192,753
Mortgage interest	5,438	122,558	45,517	* 566	** 10,118	**	66,357
Other interest paid on business indebtedness	35,321	295,054	153,363	14,755	16,133	1,480	109,324
Office expenses	243,152	1,575,799	789,109	23,912	126,409	38,469	597,899
Pension and profit-sharing plans	37,928	144,547	88,062	5,945	7,421	* 1,050	42,070
Rent paid on machinery and equipment	74,380	430,559	160,267	1,033	22,453	14,738	232,068
Rent paid on other business property	149,884	1,745,915	745,159	24,907	154,641	24,749	796,460
Repairs	52,921	458,154	202,911	7,878	25,913	9,741	211,711
Supplies	295,747	2,081,721	767,637	43,768	171,361	22,349	1,076,606
Salaries and wages	703,094	5,743,960	2,409,169	133,745	487,953	103,814	2,609,279
Taxes paid	113,750	972,300	380,052	17,040	98,959	17,015	459,234
Travel	186,461	2,046,958	1,360,503	22,452	129,874	13,999	520,129
Utilities	307,007	2,297,296	1,148,913	30,266	212,719	32,367	873,030
Other business expenses	1,146,609	9,657,622	4,130,509	242,271	967,177	175,366	4,142,299
Home office business deductions, total	224,704	1,761,553	1,005,612	42,961	107,559	23,264	582,157
Net income less deficit [1]	**4,810,851**	**48,604,861**	**29,928,780**	**752,341**	**2,796,381**	**404,201**	**14,723,159**
Net income [1]	5,677,659	55,463,812	33,516,597	971,012	3,286,905	554,711	17,134,588
Deficit	866,809	6,858,951	3,587,817	218,671	490,524	150,510	2,411,429
Qualified business deduction	841,941	8,207,871	4,692,909	162,964	618,695	71,312	2,661,990

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Administrative and support and waste management and remediation services				Educational services	Health care and social assistance		
							Ambulatory health care services	
	Total	Management of companies and enterprises	Administrative and support services	Waste management and remediation services	Total	Total	Total	Offices of physicians (except mental health specialists)
	(116)	(117)	(118)	(119)	(120)	(121)	(122)	(123)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**2,795,588**	**9,441**	**2,772,009**	**14,138**	**789,418**	**2,158,568**	**1,284,644**	**190,926**
Business receipts, total [1]	**88,778,029**	**778,018**	**85,294,741**	**2,705,271**	**11,956,293**	**114,690,491**	**89,042,174**	**26,306,176**
Income from sales and operations	87,465,541	742,892	84,033,473	2,689,176	11,799,503	111,937,707	86,841,045	25,286,772
Other business income (loss)	1,312,488	35,126	1,261,268	16,095	156,790	2,752,784	2,201,129	1,019,405
Business deductions, total [1]	**66,225,852**	**798,602**	**62,879,655**	**2,547,595**	**8,245,408**	**72,791,158**	**55,041,822**	**14,213,381**
Cost of sales and operations, total	14,115,638	258,287	12,800,566	1,056,785	647,328	4,995,485	3,874,875	1,027,306
Inventory, beginning of year	437,864	* 21,181	415,768	* 914	64,430	337,665	306,741	** 54,271
Cost of labor	3,368,125	* 50,373	3,163,775	153,977	78,987	789,793	482,260	** 192,695
Purchases	4,417,602	* 95,616	3,711,076	610,910	356,660	1,526,139	1,368,610	325,464
Materials and supplies	3,726,852	* 4,564	3,677,039	45,249	64,130	936,370	691,345	92,342
Other costs	2,657,860	108,213	2,303,632	246,014	167,155	1,729,499	1,326,251	426,630
Inventory, end of year	492,664	* 21,660	470,724	* 280	84,034	323,980	300,334	** 54,846
Advertising expenses	901,820	9,584	884,515	7,720	232,403	1,099,806	879,319	146,918
Car and truck expenses	8,894,391	44,902	8,744,262	105,227	886,726	4,226,685	2,810,119	301,690
Commissions	544,481	**	** 543,678	804	128,416	480,231	425,756	56,718
Contract labor	5,695,974	9,705	5,594,507	91,762	388,707	2,919,823	2,231,966	522,926
Depletion	18,347	**	** 18,347	0	* 1,511	6,330	4,738	** 35
Depreciation	4,047,293	68,756	3,659,841	318,696	339,398	2,394,824	1,855,224	443,754
Employee benefit programs	157,022	4,106	146,589	6,327	12,494	526,316	434,744	163,209
Insurance	1,621,905	4,690	1,556,993	60,222	137,051	1,901,812	1,538,768	582,205
Legal and professional services	777,800	23,069	727,142	27,589	189,774	1,635,591	1,408,523	446,210
Meals deducted	589,225	3,070	580,546	5,610	98,680	1,177,521	345,351	50,929
Mortgage interest	131,379	* 285	128,941	2,154	49,067	234,688	144,944	26,251
Other interest paid on business indebtedness	361,419	16,527	322,097	22,794	35,087	364,621	305,510	52,002
Office expenses	941,598	2,939	925,391	13,267	259,691	1,953,729	1,572,512	343,317
Pension and profit-sharing plans	66,622	* 605	63,601	2,416	2,672	307,021	300,522	154,664
Rent paid on machinery and equipment	825,067	5,335	789,363	30,369	100,609	605,566	443,709	83,649
Rent paid on other business property	1,085,620	6,016	1,032,484	47,119	676,652	5,304,124	4,179,618	935,491
Repairs	1,827,075	26,360	1,707,691	93,023	141,775	1,082,667	692,585	130,270
Supplies	4,410,580	20,825	4,349,317	40,438	593,695	4,817,054	3,492,989	862,142
Salaries and wages	7,335,186	84,674	7,056,435	194,078	666,393	16,691,378	13,233,369	3,404,328
Taxes paid	1,111,535	7,619	1,052,039	51,876	133,741	2,030,787	1,594,801	397,693
Travel	611,295	6,788	596,283	8,224	218,102	816,977	653,923	154,733
Utilities	2,462,008	6,319	2,420,473	35,216	612,173	3,030,051	1,997,377	349,399
Other business expenses	7,053,252	176,782	6,554,886	321,583	1,363,267	12,790,236	10,105,682	3,484,920
Home office business deductions, total	629,038	* 222	624,521	* 4,295	329,996	1,393,663	511,449	89,189
Net income less deficit [1]	**22,579,136**	**-24,172**	**22,445,475**	**157,833**	**3,720,614**	**41,928,680**	**34,066,134**	**12,177,025**
Net income [1]	30,315,248	187,730	29,790,590	336,928	5,448,281	47,355,206	37,808,673	12,730,382
Deficit	7,736,111	211,901	7,345,114	179,095	1,727,667	5,426,526	3,742,539	553,358
Qualified business deduction	4,520,911	99,347	4,346,101	75,463	1,081,566	5,477,752	4,414,780	1,160,969

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance —continued						
	Ambulatory health care services—continued						
	Offices of physicians, mental health specialists	Offices of dentists	Offices of chiropractors	Offices of optometrists	Offices of mental health practitioners and social therapists	Offices of podiatrists	Outpatient care centers and other miscellaneous health practitioners
	(124)	(125)	(126)	(127)	(128)	(129)	(130)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns	**53,852**	**62,906**	**28,937**	**10,501**	**236,130**	**4,603**	**234,418**
Business receipts, total [1]	**5,157,881**	**17,584,788**	**3,699,911**	**3,217,365**	**11,501,056**	**937,603**	**8,404,889**
Income from sales and operations	5,111,875	17,180,978	3,624,973	3,185,579	11,293,421	958,399	8,261,386
Other business income (loss)	46,005	403,811	74,938	31,786	207,635	-20,796	143,503
Business deductions, total [1]	**1,980,962**	**13,003,220**	**2,431,570**	**2,735,396**	**5,254,185**	**580,677**	**5,373,426**
Cost of sales and operations, total	62,283	910,819	148,206	794,882	163,731	* 36,159	331,808
Inventory, beginning of year	**	** 17,108	**	133,079	* 49,129	0	42,006
Cost of labor	**	191,260	0	* 5,093	28,709	0	* 21,752
Purchases	* 2,371	120,577	18,290	599,488	31,634	* 8,159	94,287
Materials and supplies	* 20,185	272,212	* 10,854	86,471	** 53,027	**	63,813
Other costs	30,479	327,418	118,894	82,760	** 86,468	**	161,321
Inventory, end of year	**	** 17,586	**	112,008	* 57,237	0	51,372
Advertising expenses	21,990	209,925	108,960	29,576	87,190	5,820	127,438
Car and truck expenses	64,309	137,481	58,398	27,156	380,316	3,883	414,724
Commissions	7,848	** 45,081	**	14,192	** 25,323	**	128,927
Contract labor	105,661	381,030	125,128	51,062	404,068	* 10,303	281,675
Depletion	**	**	0	0	0	0	* 2
Depreciation	50,300	571,452	83,369	82,269	120,916	7,085	210,271
Employee benefit programs	5,530	116,322	13,169	34,574	30,086	4,394	24,861
Insurance	81,519	272,005	90,408	22,598	121,353	33,566	146,127
Legal and professional services	96,511	246,334	52,464	26,555	211,326	14,095	178,994
Meals deducted	13,706	30,929	21,917	4,557	42,060	1,184	54,885
Mortgage interest	18,382	56,521	* 903	* 1,060	13,356	0	6,644
Other interest paid on business indebtedness	8,391	124,266	32,213	14,477	20,763	* 2,520	24,568
Office expenses	87,895	322,028	131,938	57,891	231,361	18,622	157,809
Pension and profit-sharing plans	4,024	111,768	3,283	4,975	9,354	4,444	4,061
Rent paid on machinery and equipment	12,937	60,168	31,983	8,597	50,129	* 1,377	55,288
Rent paid on other business property	278,585	842,352	355,115	204,892	677,907	69,458	492,090
Repairs	13,888	174,108	42,953	23,965	37,963	5,539	68,502
Supplies	63,862	1,019,017	257,695	62,533	285,801	52,157	308,170
Salaries and wages	226,693	4,272,434	432,137	776,320	719,655	155,119	700,192
Taxes paid	48,320	486,182	49,579	88,013	128,443	14,003	100,205
Travel	31,365	45,422	23,608	2,537	65,433	8,988	95,283
Utilities	98,476	313,527	112,453	69,087	349,597	27,287	232,081
Other business expenses	537,265	2,232,299	242,108	333,452	882,151	98,629	1,139,795
Home office business deductions, total	41,205	22,542	12,789	* 178	200,117	* 1,831	89,028
Net income less deficit [1]	**3,176,919**	**4,596,211**	**1,268,320**	**495,161**	**6,189,952**	**356,927**	**3,031,906**
Net income [1]	3,214,323	4,881,989	1,350,806	582,328	6,532,244	358,775	3,668,375
Deficit	37,405	285,777	82,486	87,166	342,292	* 1,849	636,470
Qualified business deduction	335,277	491,725	165,715	93,356	1,068,414	26,613	528,508

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued					
	Ambulatory health care services—continued			Hospitals	Nursing and residential care facilities	Social assistance
	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services (including ambulance services, blood, organ banks)			
	(131)	(132)	(133)	(134)	(135)	(136)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns	**21,877**	**395,571**	**44,923**	**7,491**	**101,348**	**765,085**
Business receipts, total [1]	**1,380,890**	**9,527,711**	**1,323,903**	**907,976**	**5,553,850**	**19,186,491**
Income from sales and operations	1,371,758	9,261,936	1,303,968	886,065	5,422,437	18,788,160
Other business income (loss)	9,132	265,775	19,935	21,911	131,413	398,331
Business deductions, total [1]	**1,157,223**	**7,396,117**	**915,665**	**534,181**	**4,727,323**	**12,487,832**
Cost of sales and operations, total	158,875	136,041	104,765	32,391	330,136	758,084
Inventory, beginning of year	**	** 4,311	* 6,839	**	** 2,275	28,648
Cost of labor	**	** 17,342	* 25,409	**	** 58,294	249,239
Purchases	* 59,520	58,952	49,869	23,988	19,290	114,251
Materials and supplies	47,548	** 44,894	**	**	** 41,146	203,878
Other costs	46,351	19,257	26,672	* 7,548	213,038	182,662
Inventory, end of year	**	** 7,284	**	* 198	2,855	20,594
Advertising expenses	11,014	122,861	7,628	3,919	30,564	186,003
Car and truck expenses	112,710	1,147,651	161,802	17,024	290,299	1,109,243
Commissions	11,838	118,227	* 17,604	5,870	8,314	40,292
Contract labor	123,264	197,941	28,908	* 20,997	153,431	513,429
Depletion	0	** 4,700	**	0	** 1,593	**
Depreciation	32,453	223,343	30,013	16,602	132,957	390,041
Employee benefit programs	6,771	31,319	4,509	11,443	48,948	31,181
Insurance	10,001	156,366	22,621	13,243	105,823	243,978
Legal and professional services	27,403	86,131	22,500	8,772	71,551	146,745
Meals deducted	7,647	108,948	8,590	2,696	96,030	733,444
Mortgage interest	* 2,915	17,952	* 958	* 954	54,887	33,904
Other interest paid on business indebtedness	3,376	19,214	3,719	7,667	25,839	25,605
Office expenses	9,603	192,280	19,768	7,167	35,848	338,203
Pension and profit-sharing plans	1,481	2,372	* 96	* 751	1,992	3,756
Rent paid on machinery and equipment	22,817	114,507	2,255	* 1,722	33,071	127,064
Rent paid on other business property	86,103	209,263	28,362	17,604	304,571	802,330
Repairs	10,734	168,882	15,782	4,241	109,921	275,920
Supplies	37,310	503,018	41,286	33,424	189,635	1,101,007
Salaries and wages	262,303	2,131,893	152,294	149,559	1,303,637	2,004,814
Taxes paid	16,831	239,093	26,439	13,233	171,096	251,656
Travel	10,363	203,150	13,041	11,375	29,598	122,083
Utilities	41,281	365,049	39,140	7,516	160,016	865,141
Other business expenses	147,523	853,560	153,980	136,556	959,578	1,588,421
Home office business deductions, total	2,605	42,361	9,604	9,455	77,995	794,763
Net income less deficit [1]	**226,694**	**2,134,948**	**412,072**	**373,807**	**847,621**	**6,641,119**
Net income [1]	357,608	3,581,474	550,369	413,851	1,226,830	7,905,853
Deficit	130,914	1,446,526	138,297	40,044	379,210	1,264,734
Qualified business deduction	60,105	397,666	86,431	50,033	121,764	891,175

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Arts, entertainment, and recreation				Accommodation, food services, and drinking places	
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation Total
	(137)	(138)	(139)	(140)	(141)	(142)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns	**1,592,400**	**1,410,043**	**2,921**	**179,436**	**598,021**	**69,095**
Business receipts, total [1]	**40,720,518**	**30,488,562**	**111,126**	**10,120,830**	**59,475,916**	**5,592,253**
Income from sales and operations	39,408,084	** 29,559,934	**	9,848,150	58,414,006	5,449,087
Other business income (loss)	1,312,434	** 1,039,754	**	272,680	1,061,910	143,166
Business deductions, total [1]	**31,207,190**	**21,788,655**	**111,779**	**9,306,756**	**59,637,730**	**6,654,374**
Cost of sales and operations, total	5,239,475	2,679,483	* 35,766	2,524,225	21,220,759	566,602
Inventory, beginning of year	1,000,177	769,698	* 22,339	208,139	718,286	37,629
Cost of labor	366,946	** 228,199	**	138,747	1,740,879	74,904
Purchases	1,651,690	735,402	* 33,639	882,648	15,668,019	268,533
Materials and supplies	923,637	** 781,350	**	142,287	2,428,257	26,504
Other costs	2,251,897	** 903,645	**	1,348,251	1,385,642	220,935
Inventory, end of year	954,871	736,601	* 22,423	195,848	720,324	61,903
Advertising expenses	941,931	784,366	* 354	157,211	767,016	92,711
Car and truck expenses	1,678,296	1,430,671	* 12,116	235,509	1,410,966	96,774
Commissions	710,770	666,148	* 116	44,505	495,688	83,034
Contract labor	1,323,923	1,147,292	* 2,247	174,384	962,298	130,275
Depletion	1,698	1,659	0	* 39	* 383	* 14
Depreciation	1,960,386	1,252,667	* 31,502	676,217	2,804,994	1,049,347
Employee benefit programs	62,411	** 25,787	**	36,623	120,676	25,012
Insurance	420,691	278,806	* 1,702	140,183	1,014,516	219,378
Legal and professional services	766,222	644,467	1,598	120,158	541,470	106,815
Meals deducted	344,044	294,395	* 21	49,629	185,561	44,055
Mortgage interest	113,034	** 60,795	**	52,239	527,154	378,561
Other interest paid on business indebtedness	169,775	111,616	0	58,159	472,826	180,455
Office expenses	612,919	529,036	* 2,156	81,727	331,175	50,076
Pension and profit-sharing plans	44,474	39,850	0	4,624	31,093	7,747
Rent paid on machinery and equipment	317,097	228,740	* 73	88,284	388,029	23,094
Rent paid on other business property	1,556,852	916,713	* 1,317	638,823	3,893,219	234,143
Repairs	503,407	298,411	* 4,169	200,827	1,433,535	421,147
Supplies	1,747,793	1,416,751	* 2,658	328,384	2,321,425	287,621
Salaries and wages	1,842,609	902,257	* 2,586	937,767	9,437,626	659,601
Taxes paid	441,344	216,107	* 975	224,262	2,648,625	444,400
Travel	1,066,766	950,980	* 449	115,337	222,040	34,167
Utilities	1,354,350	1,032,637	3,595	318,119	2,819,373	574,386
Other business expenses	7,093,217	5,050,580	5,945	2,036,693	5,487,833	919,887
Home office business deductions, total	893,380	830,551	0	62,830	99,300	25,071
Net income less deficit [1]	**9,578,374**	**8,743,249**	**550**	**834,575**	**-12,284**	**-968,845**
Net income [1]	15,382,800	13,439,429	* 36,961	1,906,410	6,036,494	608,912
Deficit	5,804,425	4,696,180	36,411	1,071,835	6,048,778	1,577,758
Qualified business deduction	2,940,107	2,327,812	* 4,767	607,528	1,341,907	291,543

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Accommodation, food services, and drinking places—continued				Other services		
	Accommodation—continued					Auto repair and maintenance	
	Travel accommodation (including hotels, motels, and bed and breakfast inns)	RV (recreational vehicle) parks and recreational camps	Rooming and boarding houses	Restaurants (full & limited service) and drinking places	Total	Total	Automotive mechanical and electrical repair and maintenance
	(143)	(144)	(145)	(146)	(147)	(148)	(149)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns	**41,473**	**10,870**	**16,753**	**528,926**	**3,588,218**	**413,752**	**237,363**
Business receipts, total [1]	**3,875,648**	**1,045,146**	**671,459**	**53,883,663**	**113,906,689**	**29,845,372**	**15,087,870**
Income from sales and operations	3,766,511	1,020,283	662,293	52,964,920	113,281,679	29,535,184	14,872,198
Other business income (loss)	109,138	24,862	9,167	918,743	625,010	310,189	215,672
Business deductions, total [1]	**4,867,904**	**925,180**	**861,289**	**52,983,356**	**91,409,325**	**26,626,775**	**13,621,506**
Cost of sales and operations, total	393,579	102,202	70,820	20,654,158	24,008,785	10,560,047	5,613,646
Inventory, beginning of year	27,974	7,675	* 1,979	680,658	1,866,205	748,842	319,896
Cost of labor	68,167	* 3,006	* 3,731	1,665,975	1,899,666	710,246	196,199
Purchases	138,811	73,655	* 56,067	15,399,486	13,149,065	6,878,718	3,966,231
Materials and supplies	19,385	5,495	* 1,625	2,401,753	7,145,214	2,490,764	1,380,793
Other costs	175,899	35,630	* 9,406	1,164,707	1,952,518	566,999	96,906
Inventory, end of year	36,657	** 25,246	**	658,421	2,003,883	835,521	346,379
Advertising expenses	59,443	19,238	14,031	674,305	1,432,093	250,056	134,960
Car and truck expenses	57,387	17,483	21,905	1,314,192	7,719,862	1,277,758	706,303
Commissions	75,206	* 5,045	2,784	412,653	718,357	67,620	27,076
Contract labor	53,965	27,439	48,871	832,023	4,468,951	1,207,672	535,353
Depletion	** 15	**	**	* 369	32,827	* 5,036	** 5,036
Depreciation	764,817	121,170	163,360	1,755,647	4,333,975	1,255,362	602,682
Employee benefit programs	23,707	* 997	* 308	95,664	197,302	102,492	29,543
Insurance	146,280	49,474	23,624	795,139	1,698,278	480,227	256,100
Legal and professional services	77,040	16,284	13,491	434,654	919,528	184,939	88,312
Meals deducted	20,581	3,915	19,559	141,506	655,261	93,937	41,039
Mortgage interest	278,866	78,286	21,409	148,593	342,233	78,595	33,640
Other interest paid on business indebtedness	163,222	5,759	* 11,474	292,371	514,148	193,297	65,676
Office expenses	29,363	13,740	6,973	281,099	1,462,058	237,081	118,935
Pension and profit-sharing plans	598	* 7,149	0	23,346	22,758	3,140	* 980
Rent paid on machinery and equipment	21,420	1,602	* 71	364,936	1,026,593	219,495	129,866
Rent paid on other business property	126,612	17,477	90,054	3,659,076	7,829,019	1,397,237	769,545
Repairs	294,633	67,814	58,700	1,012,388	1,969,363	549,140	268,622
Supplies	232,352	23,224	32,045	2,033,804	7,920,292	1,948,052	1,020,658
Salaries and wages	563,117	58,099	38,385	8,778,025	6,711,822	2,403,672	1,016,807
Taxes paid	331,775	63,657	48,968	2,204,225	1,850,451	711,033	370,741
Travel	20,103	2,417	11,647	187,873	788,991	92,880	59,150
Utilities	366,861	132,361	75,164	2,244,986	4,884,204	987,751	491,966
Other business expenses	744,647	89,222	86,018	4,567,947	9,092,276	2,258,924	1,205,459
Home office business deductions, total	22,319	* 1,125	* 1,628	74,228	804,273	61,330	33,463
Net income less deficit [1]	**-903,107**	**124,157**	**-189,895**	**956,561**	**22,643,582**	**3,235,772**	**1,470,588**
Net income [1]	347,430	185,006	76,476	5,427,582	33,909,561	5,055,660	2,415,685
Deficit	1,250,538	60,849	266,370	4,471,021	11,265,979	1,819,888	945,096
Qualified business deduction	214,026	49,004	28,513	1,050,364	4,781,420	622,684	238,622

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements by Industrial Sectors, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Other services—continued					Unclassified establishments
	Auto repair and maintenance—continued		Miscellaneous repairs	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Automotive body shops	Other auto repair and maintenance (including oil change, lube, and car washes)				
	(150)	(151)	(152)	(153)	(154)	(155)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns	**70,267**	**106,122**	**423,237**	**2,523,057**	**228,172**	**434,320**
Business receipts, total [1]	**7,513,978**	**7,243,524**	**18,786,217**	**62,784,342**	**2,490,757**	**5,825,429**
Income from sales and operations	7,454,974	7,208,012	18,701,139	61,609,132	3,436,224	5,765,118
Other business income (loss)	59,004	35,512	85,079	1,175,210	-945,467	60,311
Business deductions, total [1]	**6,167,168**	**6,838,102**	**15,472,871**	**47,391,715**	**1,917,964**	**3,918,952**
Cost of sales and operations, total	2,903,336	2,043,065	5,439,855	7,974,416	34,467	568,632
Inventory, beginning of year	196,847	232,098	441,753	670,720	* 4,890	3,637
Cost of labor	335,081	178,966	540,985	648,435	0	* 6,618
Purchases	1,751,170	1,161,318	3,137,143	3,128,238	* 4,966	65,732
Materials and supplies	771,366	338,605	1,373,323	3,263,693	* 17,434	228,335
Other costs	48,485	421,608	439,235	936,347	* 9,938	267,509
Inventory, end of year	199,612	289,529	492,584	673,017	* 2,761	* 3,200
Advertising expenses	39,258	75,838	226,003	943,794	12,241	76,400
Car and truck expenses	299,747	271,708	1,721,485	4,269,155	451,465	465,198
Commissions	11,693	28,852	131,696	513,384	* 5,657	64,300
Contract labor	314,145	358,175	568,432	2,660,688	32,159	219,435
Depletion	0	**	* 9,698	18,093	0	* 62
Depreciation	243,030	409,651	765,305	2,260,861	52,446	50,016
Employee benefit programs	43,406	29,544	21,773	41,520	31,517	* 456
Insurance	101,860	122,267	361,199	833,262	23,589	104,372
Legal and professional services	41,459	55,168	119,640	585,735	29,214	96,664
Meals deducted	25,816	27,082	108,548	411,750	41,027	75,453
Mortgage interest	12,036	32,919	110,589	147,328	* 5,721	25,499
Other interest paid on business indebtedness	23,258	104,364	97,391	221,610	* 1,850	43,129
Office expenses	58,130	60,016	151,239	1,000,591	73,147	85,538
Pension and profit-sharing plans	* 1,673	487	1,915	17,509	* 194	* 5,413
Rent paid on machinery and equipment	33,430	56,198	146,941	617,763	* 42,394	64,672
Rent paid on other business property	240,916	386,776	422,566	5,911,363	97,853	96,287
Repairs	69,605	210,914	395,681	982,356	42,185	121,419
Supplies	434,327	493,067	1,164,766	4,729,142	78,332	300,465
Salaries and wages	502,475	884,390	1,120,581	3,165,734	21,835	143,695
Taxes paid	162,486	177,806	290,931	829,053	19,434	23,536
Travel	7,128	26,602	99,851	524,059	72,200	102,565
Utilities	197,323	298,462	524,794	3,180,210	191,448	169,910
Other business expenses	381,615	671,850	1,352,372	5,004,918	476,063	973,829
Home office business deductions, total	19,017	8,850	119,620	542,469	80,855	41,938
Net income less deficit [1]	**1,353,682**	**411,503**	**3,351,553**	**15,469,982**	**586,275**	**1,906,929**
Net income [1]	1,542,252	1,097,724	4,736,411	22,180,073	1,937,416	2,829,381
Deficit	188,570	686,221	1,384,859	6,710,091	1,351,141	922,452
Qualified business deduction	185,958	198,104	608,749	3,245,409	304,578	586,133

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to prevent disclosure of taxpayer information.

[1] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carrryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

[2] Less than $500.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns 2020, November 2022.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2020
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry andsize of business receipts	Item					
			Business deductions			
	Number of returns	Business receipts, total [1]	Total [1]	Cost of sales and operations, total	Car and truck expenses	Contract labor
	(1)	(2)	(3)	(4)	(5)	(6)
All nonfarm sole proprietorships						
Total	28,353,367	1,605,197,079	1,268,856,548	452,162,740	104,205,704	76,881,428
Under $2,500	7,290,397	5,739,319	38,173,543	1,523,191	7,077,754	829,573
$2,500 under $5,000	3,223,631	11,648,109	16,655,450	752,956	4,097,143	249,469
$5,000 under $10,000	3,760,567	27,119,465	23,422,308	1,428,377	5,603,837	375,897
$10,000 under $25,000	5,463,418	88,256,699	53,044,564	3,619,906	13,409,574	944,009
$25,000 under $50,000	3,417,663	121,029,972	74,570,376	6,982,654	18,461,616	2,159,816
$50,000 under $100,000	2,403,887	168,145,902	102,280,113	14,904,620	18,194,077	5,349,817
$100,000 under $200,000	1,408,405	196,501,044	129,361,458	26,802,863	16,443,247	10,223,892
$200,000 under $500,000	915,298	280,929,785	207,157,550	65,401,370	11,838,984	19,970,105
$500,000 under $1,000,000	297,372	203,975,708	167,551,697	69,358,356	4,836,955	15,042,140
$1,000,000 under $2,500,000	130,325	193,831,926	167,982,910	78,901,443	2,635,271	12,426,519
$2,500,000 under $5,000,000	28,271	96,431,003	87,227,947	47,282,279	972,156	4,984,616
$5,000,000 or more	14,132	211,588,145	201,428,631	135,204,725	635,092	4,325,575
Agriculture, forestry, hunting, and fishing						
Total	295,976	23,900,795	22,258,844	8,033,371	1,191,170	1,214,579
Under $2,500	74,439	66,495	444,636	8,936	71,721	* 1,634
$2,500 under $5,000	35,335	135,705	292,781	5,669	60,553	* 1,603
$5,000 under $10,000	31,859	235,405	213,686	* 19,122	44,397	* 1,358
$10,000 under $25,000	44,619	717,601	654,529	37,433	93,443	* 1,208
$25,000 under $50,000	43,918	1,561,029	1,120,101	52,829	195,416	48,619
$50,000 under $100,000	28,726	1,967,475	1,546,944	214,971	208,709	119,791
$100,000 under $200,000	13,832	1,911,226	1,395,405	267,206	83,375	61,679
$200,000 under $500,000	14,983	4,479,210	4,148,579	1,223,499	241,440	347,250
$500,000 under $1,000,000	5,096	3,435,417	3,194,330	1,249,954	84,911	206,685
$1,000,000 under $2,500,000	2,282	3,515,513	3,440,307	1,499,836	59,929	186,282
$2,500,000 under $5,000,000	592	2,044,060	2,016,752	966,281	25,693	119,023
$5,000,000 or more	294	3,831,659	3,790,795	2,487,635	21,584	119,447
Mining						
Total	83,602	6,944,617	7,172,646	2,031,497	194,026	232,359
Under $2,500	33,288	27,696	132,075	10,705	12,006	* 86
$2,500 under $5,000	7,355	27,654	22,938	912	* 231	** 1,179
$5,000 under $10,000	7,418	53,755	135,495	12,156	* 5,895	**
$10,000 under $25,000	9,832	161,653	155,899	3,387	14,278	* 1,626
$25,000 under $50,000	10,111	379,319	257,358	14,922	71,228	* 5,089
$50,000 under $100,000	8,170	628,059	344,922	20,140	44,390	* 422
$100,000 under $200,000	2,379	340,428	262,270	36,134	4,898	* 3,400
$200,000 under $500,000	3,171	920,446	972,017	196,136	12,796	55,142
$500,000 under $1,000,000	911	609,150	662,351	110,149	3,494	61,218
$1,000,000 under $2,500,000	653	998,478	1,116,396	398,279	8,260	32,670
$2,500,000 under $5,000,000	190	632,983	621,439	168,585	8,123	15,653
$5,000,000 or more	126	2,164,996	2,489,486	1,059,993	8,427	55,875
Utilities						
Total	10,725	1,009,790	1,037,340	226,802	110,071	113,583
Under $2,500	4,211	1,719	47,063	0	0	** 113,583
$2,500 under $5,000	* 350	* 1,114	* 6,037	** 50,618	** 80	**
$5,000 under $10,000	* 303	* 1,811	* 1,812	**	**	**
$10,000 under $25,000	3,219	64,637	61,142	**	* 21,102	**
$25,000 under $50,000	* 1,013	* 26,027	* 9,421	**	** 5,914	**
$50,000 under $100,000	* 13	* 823	* 737	**	**	**
$100,000 under $200,000	* 55	* 6,487	* 2,808	**	**	**
$200,000 under $500,000	** 1,517	** 388,115	** 315,173	**	* 80,941	**
$500,000 under $1,000,000	**	**	**	**	0	**
$1,000,000 under $2,500,000	* 26	* 49,445	* 48,822	**	** 2,034	**
$2,500,000 under $5,000,000	* 6	* 23,291	* 25,658	* 2,050	**	**
$5,000,000 or more	* 12	* 446,322	* 518,666	* 174,134	**	**

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry andsize of business receipts	Item					
	Number of returns	Business receipts, total [1]	Business deductions			
			Total [1]	Cost of sales and operations, total	Car and truck expenses	Contract labor
	(1)	(2)	(3)	(4)	(5)	(6)
Construction						
Total	3,278,992	294,232,197	247,190,699	108,584,945	19,988,920	31,627,022
Under $2,500	412,296	386,227	2,719,864	123,871	657,015	88,604
$2,500 under $5,000	252,718	915,203	1,317,295	41,648	336,155	33,843
$5,000 under $10,000	346,309	2,490,314	1,883,834	132,656	471,865	54,487
$10,000 under $25,000	731,453	12,088,188	6,200,011	605,306	2,265,189	211,952
$25,000 under $50,000	622,667	22,347,909	14,133,282	1,912,032	4,427,526	545,132
$50,000 under $100,000	383,073	26,854,063	17,886,664	4,246,501	3,483,176	1,439,864
$100,000 under $200,000	230,365	32,333,221	24,742,928	7,739,582	2,758,076	4,120,104
$200,000 under $500,000	191,869	59,989,163	51,047,864	19,102,753	3,097,503	9,204,046
$500,000 under $1,000,000	69,528	47,717,821	43,304,984	21,652,648	1,419,491	7,248,470
$1,000,000 under $2,500,000	30,117	44,197,659	41,357,806	22,976,184	759,632	5,941,266
$2,500,000 under $5,000,000	6,410	21,576,780	20,284,354	13,434,667	197,700	1,852,063
$5,000,000 or more	2,186	23,335,649	22,311,815	16,617,096	115,593	887,191
Manufacturing						
Total	373,238	35,613,797	32,877,784	17,000,594	1,232,303	558,126
Under $2,500	101,788	72,639	739,383	41,113	96,849	2,430
$2,500 under $5,000	47,194	172,460	281,776	25,413	55,414	* 1,118
$5,000 under $10,000	45,760	338,207	339,698	42,949	60,033	* 440
$10,000 under $25,000	55,686	899,663	800,261	243,050	121,478	17,573
$25,000 under $50,000	41,172	1,361,339	1,114,342	156,302	219,329	* 2,093
$50,000 under $100,000	30,281	2,127,036	1,706,728	567,170	168,243	59,627
$100,000 under $200,000	21,022	2,950,563	2,315,174	691,158	265,995	30,501
$200,000 under $500,000	18,437	5,826,575	4,900,338	2,392,182	102,297	138,066
$500,000 under $1,000,000	6,397	4,555,606	4,084,649	2,130,101	49,150	82,245
$1,000,000 under $2,500,000	3,970	5,591,382	5,081,747	2,894,668	64,471	128,330
$2,500,000 under $5,000,000	933	3,133,395	3,073,203	1,908,584	10,108	29,136
$5,000,000 or more	599	8,584,931	8,440,486	5,907,905	18,937	66,568
Wholesale trade (merchant wholesalers)						
Total	332,831	49,641,218	44,918,537	31,156,900	1,303,006	716,045
Under $2,500	82,298	40,523	451,128	42,282	56,648	6,100
$2,500 under $5,000	33,141	116,790	209,429	42,208	45,217	* 123
$5,000 under $10,000	45,230	320,135	554,438	48,806	102,470	15,902
$10,000 under $25,000	43,880	716,669	546,567	132,064	102,088	* 1,644
$25,000 under $50,000	40,224	1,369,351	950,541	293,773	139,843	* 2,181
$50,000 under $100,000	31,143	2,304,938	1,635,662	445,089	259,361	146,883
$100,000 under $200,000	25,935	3,431,857	2,353,528	1,031,202	204,383	55,661
$200,000 under $500,000	15,661	5,005,500	3,928,295	2,315,995	174,749	159,553
$500,000 under $1,000,000	7,884	5,542,865	4,907,790	3,395,177	87,821	55,436
$1,000,000 under $2,500,000	4,888	7,910,042	7,431,970	5,453,310	54,906	118,908
$2,500,000 under $5,000,000	1,443	5,225,329	4,937,749	3,868,259	36,719	63,647
$5,000,000 or more	1,103	17,657,219	17,011,438	14,088,734	38,802	90,006
Retail trade						
Total	2,602,607	195,022,471	182,808,649	116,154,225	5,580,842	2,281,588
Under $2,500	924,484	864,642	4,289,676	632,641	730,319	21,355
$2,500 under $5,000	344,445	1,238,952	1,965,362	348,473	384,981	24,074
$5,000 under $10,000	310,722	2,218,538	2,610,335	620,267	374,770	16,986
$10,000 under $25,000	379,613	6,184,687	4,939,055	1,193,409	806,270	74,182
$25,000 under $50,000	209,527	7,438,426	5,989,291	1,844,731	743,652	88,334
$50,000 under $100,000	161,479	11,440,757	9,663,937	3,751,624	718,416	338,245
$100,000 under $200,000	108,595	15,250,643	12,408,918	5,774,867	687,439	243,991
$200,000 under $500,000	95,184	30,160,268	27,242,222	16,644,693	561,508	473,847
$500,000 under $1,000,000	36,615	25,083,487	23,128,681	15,176,046	273,588	342,975
$1,000,000 under $2,500,000	22,627	34,853,039	32,683,878	23,613,305	194,990	265,579
$2,500,000 under $5,000,000	6,282	21,530,474	20,488,089	15,840,319	55,083	202,017
$5,000,000 or more	3,034	38,758,560	37,399,206	30,713,850	49,825	190,003

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry andsize of business receipts	Item					
			Business deductions			
	Number of returns	Business receipts, total [1]	Total [1]	Cost of sales and operations, total	Car and truck expenses	Contract labor
	(1)	(2)	(3)	(4)	(5)	(6)
Transportation and warehousing						
Total	3,298,005	138,273,544	121,171,309	12,563,006	33,697,951	10,593,064
Under $2,500	838,200	980,301	2,772,742	21,845	1,147,980	27,991
$2,500 under $5,000	432,295	1,556,278	2,044,182	* 25,590	960,862	* 8,668
$5,000 under $10,000	424,538	3,051,878	2,947,810	38,918	1,402,383	* 13,105
$10,000 under $25,000	590,977	9,603,568	7,553,344	71,548	3,400,641	20,647
$25,000 under $50,000	408,501	14,604,395	10,763,426	139,377	5,096,381	72,079
$50,000 under $100,000	306,388	21,375,105	15,815,160	360,236	6,099,609	337,537
$100,000 under $200,000	190,323	26,432,556	22,340,656	626,104	7,692,669	970,913
$200,000 under $500,000	79,744	22,699,789	19,813,637	1,800,343	4,401,866	2,340,771
$500,000 under $1,000,000	17,680	12,013,310	11,400,985	1,884,806	1,757,781	2,472,759
$1,000,000 under $2,500,000	6,594	10,001,763	9,777,767	1,981,849	961,146	2,076,901
$2,500,000 under $5,000,000	1,810	6,288,807	6,179,193	1,491,815	491,443	1,201,406
$5,000,000 or more	956	9,665,794	9,762,409	4,120,577	285,191	1,050,288
Information						
Total	380,557	10,915,049	8,376,048	1,292,680	599,319	556,537
Under $2,500	128,917	95,011	652,142	12,457	62,201	11,285
$2,500 under $5,000	56,010	196,175	359,549	29,029	32,567	* 2,211
$5,000 under $10,000	58,118	421,451	410,292	18,824	58,665	* 7,312
$10,000 under $25,000	69,790	1,094,290	793,659	20,734	115,572	17,836
$25,000 under $50,000	30,167	1,055,019	597,840	19,903	145,166	51,448
$50,000 under $100,000	19,676	1,287,444	645,758	87,223	54,971	80,751
$100,000 under $200,000	10,041	1,337,570	688,631	114,198	95,472	49,052
$200,000 under $500,000	5,873	1,670,335	904,934	85,411	21,868	130,104
$500,000 under $1,000,000	1,373	1,052,690	873,360	271,709	8,217	63,614
$1,000,000 under $2,500,000	358	587,456	412,747	** 121,998	1,433	47,059
$2,500,000 under $5,000,000	143	479,772	423,254	**	838	22,669
$5,000,000 or more	91	1,637,836	1,613,883	511,194	2,349	73,196
Finance and insurance						
Total	709,552	111,850,784	85,797,494	42,982,893	2,426,333	2,249,831
Under $2,500	161,164	112,002	1,327,683	60,193	90,439	30,679
$2,500 under $5,000	69,161	250,396	421,379	* 1,424	119,693	* 267
$5,000 under $10,000	61,803	444,344	364,701	* 840	69,865	2,142
$10,000 under $25,000	99,950	1,615,751	1,188,037	32,570	284,516	24,205
$25,000 under $50,000	85,269	3,106,404	1,660,119	18,237	391,340	69,133
$50,000 under $100,000	88,531	6,251,165	3,319,748	54,584	590,907	229,070
$100,000 under $200,000	63,669	9,093,346	4,846,088	248,323	404,577	253,370
$200,000 under $500,000	54,518	16,984,011	8,727,367	562,750	344,525	379,858
$500,000 under $1,000,000	16,620	11,496,221	6,748,565	997,356	82,990	422,228
$1,000,000 under $2,500,000	6,546	9,757,039	6,563,681	1,176,888	36,475	429,174
$2,500,000 under $5,000,000	1,228	4,146,143	3,032,813	583,860	7,886	195,589
$5,000,000 or more	1,092	48,593,962	47,597,314	39,245,868	3,119	214,117
Real estate and rental and leasing						
Total	1,431,336	103,941,405	67,197,278	18,634,976	5,780,202	2,120,556
Under $2,500	288,389	157,076	2,440,044	34,952	383,370	86,196
$2,500 under $5,000	105,758	377,786	715,771	13,391	120,902	6,219
$5,000 under $10,000	136,182	1,035,546	1,243,758	14,294	245,350	8,227
$10,000 under $25,000	257,680	4,220,496	2,953,197	48,647	697,727	27,083
$25,000 under $50,000	202,695	7,139,381	4,411,676	97,745	981,378	136,252
$50,000 under $100,000	214,203	15,114,291	7,416,837	534,585	1,340,376	174,806
$100,000 under $200,000	133,164	18,778,432	8,336,597	800,418	1,169,245	401,072
$200,000 under $500,000	65,831	19,809,940	9,681,946	2,241,233	595,453	426,622
$500,000 under $1,000,000	18,248	12,963,978	9,300,309	4,301,880	154,240	352,159
$1,000,000 under $2,500,000	6,723	10,037,481	7,605,054	3,329,836	57,374	230,198
$2,500,000 under $5,000,000	1,859	6,074,723	5,392,897	3,081,213	20,580	104,801
$5,000,000 or more	604	8,232,275	7,699,191	4,136,782	14,209	166,921

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry andsize of business receipts	Item					
			Business deductions			
	Number of returns	Business receipts, total [1]	Total [1]	Cost of sales and operations, total	Car and truck expenses	Contract labor
	(1)	(2)	(3)	(4)	(5)	(6)
Professional, scientific, and technical services						
Total	3,599,414	198,498,046	114,614,305	22,704,748	6,819,438	8,639,028
Under $2,500	949,505	724,647	5,023,082	122,062	699,596	208,430
$2,500 under $5,000	364,647	1,326,438	2,082,507	13,518	419,055	51,507
$5,000 under $10,000	432,090	3,155,032	2,800,437	66,048	453,331	59,378
$10,000 under $25,000	606,114	9,958,259	5,931,571	248,749	1,043,197	123,152
$25,000 under $50,000	465,119	16,463,647	7,990,620	525,812	1,213,754	336,048
$50,000 under $100,000	373,976	26,672,601	11,727,508	983,242	1,308,730	903,083
$100,000 under $200,000	232,312	32,842,479	14,287,476	2,003,049	870,253	1,132,575
$200,000 under $500,000	123,399	36,945,764	16,783,422	2,527,422	468,150	1,837,857
$500,000 under $1,000,000	33,675	23,119,514	13,893,158	3,420,733	199,672	1,624,601
$1,000,000 under $2,500,000	14,469	20,900,526	13,983,921	3,990,481	90,641	1,266,054
$2,500,000 under $5,000,000	2,669	9,085,415	6,394,120	1,717,045	37,016	483,741
$5,000,000 or more	1,439	17,303,726	13,716,482	7,086,588	16,042	612,601
Administrative and support and waste management services						
Total	2,795,588	88,778,029	66,225,852	14,115,638	8,894,391	5,695,974
Under $2,500	638,415	685,774	3,552,240	109,772	725,794	100,840
$2,500 under $5,000	372,548	1,360,683	1,760,461	79,078	443,483	43,326
$5,000 under $10,000	463,076	3,311,821	2,368,452	75,506	791,945	46,367
$10,000 under $25,000	686,399	10,690,717	4,685,965	123,196	1,493,433	142,151
$25,000 under $50,000	302,447	10,315,254	5,768,669	387,451	1,755,799	291,406
$50,000 under $100,000	177,822	12,026,379	7,074,371	806,006	1,651,905	591,688
$100,000 under $200,000	92,432	12,690,151	9,023,929	1,694,305	1,010,156	1,342,677
$200,000 under $500,000	45,499	13,785,143	10,778,649	3,421,091	596,734	1,542,094
$500,000 under $1,000,000	11,205	7,706,696	6,453,003	2,305,555	249,377	613,709
$1,000,000 under $2,500,000	4,332	7,006,823	6,172,162	2,098,293	125,611	451,122
$2,500,000 under $5,000,000	895	3,159,763	2,876,458	898,615	33,608	294,080
$5,000,000 or more	519	6,038,827	5,711,490	2,116,769	16,546	236,514
Educational services						
Total	789,418	11,956,293	8,245,408	647,328	886,726	388,707
Under $2,500	328,444	360,984	1,038,049	27,308	212,554	15,087
$2,500 under $5,000	113,358	405,339	369,456	15,033	73,665	** 7,094
$5,000 under $10,000	117,360	824,779	551,840	6,394	138,635	**
$10,000 under $25,000	143,814	2,294,260	1,191,404	64,260	161,316	38,540
$25,000 under $50,000	48,269	1,678,987	771,141	13,689	119,117	33,997
$50,000 under $100,000	22,283	1,530,536	954,011	96,702	127,751	56,151
$100,000 under $200,000	7,304	992,218	501,011	79,800	25,035	31,542
$200,000 under $500,000	6,482	1,895,583	1,262,652	125,635	21,474	110,837
$500,000 under $1,000,000	1,607	981,076	803,945	148,113	5,924	53,382
$1,000,000 under $2,500,000	438	661,597	523,746	** 32,743	971	30,303
$2,500,000 under $5,000,000	44	158,033	119,383	**	* 239	* 6,655
$5,000,000 or more	13	172,903	158,770	* 37,651	* 45	* 5,118
Health care and social assistance						
Total	2,158,568	114,690,491	72,791,158	4,995,485	4,226,685	2,919,823
Under $2,500	470,028	434,857	2,721,663	43,565	589,182	31,725
$2,500 under $5,000	230,242	828,162	968,561	2,822	211,532	25,108
$5,000 under $10,000	329,991	2,374,925	1,282,151	12,584	299,995	11,376
$10,000 under $25,000	493,838	7,883,303	3,571,808	35,423	813,057	34,456
$25,000 under $50,000	248,300	9,014,934	4,393,428	95,217	790,297	60,424
$50,000 under $100,000	191,915	13,502,879	6,227,706	229,301	662,586	224,341
$100,000 under $200,000	88,573	11,969,233	5,769,121	348,608	308,826	302,726
$200,000 under $500,000	65,249	20,645,935	11,677,547	704,771	282,307	591,338
$500,000 under $1,000,000	27,329	18,595,048	12,397,756	846,446	164,925	470,331
$1,000,000 under $2,500,000	10,870	15,332,140	11,107,831	781,507	76,123	560,539
$2,500,000 under $5,000,000	1,519	5,072,037	4,158,121	368,441	13,648	250,189
$5,000,000 or more	714	9,037,037	8,515,466	1,526,800	14,208	357,269

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry andsize of business receipts	Item					
	Number of returns	Business receipts, total [1]	Business deductions			
			Total [1]	Cost of sales and operations, total	Car and truck expenses	Contract labor
	(1)	(2)	(3)	(4)	(5)	(6)
Arts, entertainment, and recreation						
Total	1,592,400	40,720,518	31,207,190	5,239,475	1,678,296	1,323,923
Under $2,500	668,484	575,276	2,714,894	52,341	317,687	48,532
$2,500 under $5,000	229,387	826,578	936,545	21,837	198,735	15,366
$5,000 under $10,000	223,425	1,572,189	1,450,815	58,610	209,581	55,571
$10,000 under $25,000	221,913	3,589,546	2,475,283	132,729	262,802	63,804
$25,000 under $50,000	108,259	3,768,488	2,536,663	179,718	264,892	129,100
$50,000 under $100,000	79,023	5,446,221	3,194,781	309,702	162,068	130,923
$100,000 under $200,000	36,207	5,005,130	3,252,690	780,529	145,443	169,952
$200,000 under $500,000	16,091	4,885,735	3,507,814	475,259	68,635	247,632
$500,000 under $1,000,000	6,360	4,262,536	3,211,342	1,168,517	31,512	191,690
$1,000,000 under $2,500,000	2,248	3,301,343	2,213,538	464,847	7,252	164,092
$2,500,000 under $5,000,000	608	2,197,599	1,662,857	467,175	5,115	46,795
$5,000,000 or more	394	5,289,877	4,049,969	1,128,211	4,574	60,466
Accommodation, food services, and drinking places						
Total	598,021	59,475,916	59,637,730	21,220,759	1,410,966	962,298
Under $2,500	160,912	157,332	1,398,145	24,050	242,680	24,148
$2,500 under $5,000	64,302	226,332	568,204	38,747	119,730	* 10,135
$5,000 under $10,000	90,367	619,740	876,079	68,875	162,657	24,280
$10,000 under $25,000	101,264	1,664,645	1,497,150	147,496	247,861	40,770
$25,000 under $50,000	42,104	1,435,497	1,346,696	209,962	167,443	5,323
$50,000 under $100,000	34,658	2,344,152	2,275,543	453,709	84,961	69,377
$100,000 under $200,000	33,798	4,896,835	4,811,431	1,691,148	92,546	98,234
$200,000 under $500,000	43,234	13,767,392	13,053,047	5,049,756	144,309	357,693
$500,000 under $1,000,000	18,777	12,730,050	12,147,166	5,321,513	88,916	95,725
$1,000,000 under $2,500,000	6,924	10,272,829	10,273,306	4,312,745	44,521	133,878
$2,500,000 under $5,000,000	1,006	3,384,160	3,391,148	1,297,415	6,854	29,730
$5,000,000 or more	674	7,976,953	7,999,816	2,605,343	8,490	73,005
Other services						
Total	3,588,218	113,906,689	91,409,325	24,008,785	7,719,862	4,468,951
Under $2,500	823,444	-176,404	4,956,287	145,073	888,011	110,252
$2,500 under $5,000	404,399	1,463,112	2,098,156	36,247	448,289	22,601
$5,000 under $10,000	583,549	4,247,211	3,250,983	180,621	696,342	49,689
$10,000 under $25,000	852,585	13,787,340	7,564,651	476,063	1,397,028	102,548
$25,000 under $50,000	482,902	17,097,984	10,415,233	963,790	1,672,236	283,148
$50,000 under $100,000	239,608	16,410,847	10,431,052	1,697,626	1,148,841	413,181
$100,000 under $200,000	110,929	15,243,767	11,273,540	2,703,459	598,943	956,443
$200,000 under $500,000	65,998	20,363,125	17,877,278	6,332,921	593,233	1,439,723
$500,000 under $1,000,000	17,798	11,921,013	10,881,040	4,976,490	149,686	671,754
$1,000,000 under $2,500,000	6,131	8,654,448	8,010,289	3,776,960	89,398	327,299
$2,500,000 under $5,000,000	602	2,119,023	2,055,747	1,105,348	20,950	49,173
$5,000,000 or more	273	2,775,223	2,595,069	1,614,188	16,905	43,139
Unclassified establishments						
Total	434,320	5,825,429	3,918,952	568,632	465,198	219,435
Under $2,500	201,692	172,523	752,749	10,025	93,703	** 219,435
$2,500 under $5,000	60,989	222,952	235,061	** 515,046	** 81,657	**
$5,000 under $10,000	52,466	402,384	135,691	**	**	**
$10,000 under $25,000	70,792	1,021,428	281,033	**	68,576	**
$25,000 under $50,000	** 37,918	** 1,727,715	** 752,576	**	** 165,899	**
$50,000 under $100,000	**	**	**	**	**	**
$100,000 under $200,000	7,469	994,903	749,258	**	**	**
$200,000 under $500,000	2,558	708,732	535,353	**	* 29,194	**
$500,000 under $1,000,000	267	188,255	157,699	**	* 25,261	**
$1,000,000 under $2,500,000	130	202,924	177,939	**	** 908	**
$2,500,000 under $5,000,000	* 30	* 99,215	* 94,714	* 18,154	**	**
$5,000,000 or more	* 8	* 84,398	* 46,878	* 25,406	**	**

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item—continued					
	Business deductions—continued					Net income less deficit
	Depreciation	Supplies	Salaries and wages	Other business expenses	Home office business deductions, total	
	(7)	(8)	(9)	(10)	(11)	(12)
All nonfarm sole proprietorships						
Total	55,064,529	54,702,358	99,625,841	150,982,801	11,150,322	337,201,262
Under $2,500	3,015,621	4,522,732	428,771	5,880,626	418,509	-32,217,132
$2,500 under $5,000	1,250,794	1,845,666	32,929	2,063,771	307,154	-4,956,851
$5,000 under $10,000	1,732,776	2,339,720	95,160	3,211,570	600,495	3,756,151
$10,000 under $25,000	3,227,938	4,945,287	411,525	7,073,652	1,587,405	35,359,636
$25,000 under $50,000	3,504,248	6,075,372	863,847	11,593,789	2,225,240	46,614,889
$50,000 under $100,000	6,015,764	6,692,905	2,251,779	15,225,058	2,377,771	65,893,543
$100,000 under $200,000	6,918,567	7,792,005	6,310,180	17,394,019	1,962,364	67,219,892
$200,000 under $500,000	9,575,866	9,751,000	18,773,039	26,088,458	1,198,460	73,725,392
$500,000 under $1,000,000	6,395,463	4,763,726	20,726,008	16,632,963	308,956	35,998,276
$1,000,000 under $2,500,000	5,519,596	3,700,255	21,694,216	17,576,510	120,050	26,014,912
$2,500,000 under $5,000,000	2,745,577	1,209,900	10,464,375	8,522,302	28,696	9,283,813
$5,000,000 or more	5,162,320	1,063,789	17,574,012	19,720,083	15,223	10,508,741
Agriculture, forestry, hunting, and fishing						
Total	2,364,006	898,323	1,609,709	3,161,114	39,599	1,637,430
Under $2,500	108,518	78,687	** 4,402	90,774	** 5,787	-377,368
$2,500 under $5,000	47,518	48,334	**	45,952	**	-157,085
$5,000 under $10,000	51,410	23,567	*	19,732	**	21,719
$10,000 under $25,000	132,471	83,771	** 159	141,140	* 4,204	62,923
$25,000 under $50,000	121,330	100,045	19,067	280,097	* 2,713	440,928
$50,000 under $100,000	166,861	69,592	3,302	281,501	* 12,669	420,765
$100,000 under $200,000	203,624	130,053	105,470	248,195	* 5,405	516,393
$200,000 under $500,000	593,562	147,254	123,000	645,947	6,016	327,096
$500,000 under $1,000,000	219,073	97,595	347,385	436,974	1,576	238,662
$1,000,000 under $2,500,000	360,019	76,552	357,191	397,670	1,156	75,206
$2,500,000 under $5,000,000	187,787	18,183	311,373	193,289	* 54	27,308
$5,000,000 or more	171,835	24,690	338,360	379,844	* 18	40,882
Mining						
Total	798,699	77,789	562,826	1,978,264	34,612	-181,581
Under $2,500	26,166	134	* 2,617	62,552	0	-106,927
$2,500 under $5,000	834	* 56	* 397	12,559	0	4,766
$5,000 under $10,000	67,099	* 1,936	** 572	26,773	* 2,453	-81,733
$10,000 under $25,000	37,724	639	**	64,986	* 522	5,246
$25,000 under $50,000	12,488	8,739	* 837	78,681	* 11,390	122,001
$50,000 under $100,000	36,181	6,302	* 177	99,870	* 16,022	284,014
$100,000 under $200,000	16,546	6,206	13,136	121,919	* 2,865	82,834
$200,000 under $500,000	100,107	20,519	58,367	315,791	* 1,318	-50,654
$500,000 under $1,000,000	53,738	3,689	73,726	221,929	** 42	-53,866
$1,000,000 under $2,500,000	99,742	9,818	78,646	301,606	**	-114,815
$2,500,000 under $5,000,000	51,081	10,836	119,092	136,776	**	13,613
$5,000,000 or more	296,994	8,914	215,259	534,822	**	-286,060
Utilities						
Total	208,401	47,087	26,603	144,325	* 6,033	64,894
Under $2,500	24,646	** 412	0	2,400	0	-45,313
$2,500 under $5,000	** 5,648	**	0	** 543	0	* -4,923
$5,000 under $10,000	**	**	0	**	0	* -1
$10,000 under $25,000	** 16,215	* 3,353	** 192	* 9,353	** 6,033	3,481
$25,000 under $50,000	**	** 2,059	0	* 200	0	* 16,606
$50,000 under $100,000	** 335	**	0	* 64	0	* 86
$100,000 under $200,000	**	* 126	**	* 501	**	* 3,679
$200,000 under $500,000	** 25,526	* 25,697	* 1,417	** 11,992	**	72,092
$500,000 under $1,000,000	**	0	0	**	**	* 390
$1,000,000 under $2,500,000	* 8,935	** 7,301	** 9,872	* 1,343	**	* 297
$2,500,000 under $5,000,000	* 5,247	**	**	* 3,041	0	* -2,612
$5,000,000 or more	* 121,849	* 8,138	* 15,122	* 114,888	0	* 21,110

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item—continued					
	Business deductions—continued					Net income less deficit
	Depreciation	Supplies	Salaries and wages	Other business expenses	Home office business deductions, total	
	(7)	(8)	(9)	(10)	(11)	(12)
Construction						
Total	9,505,918	15,781,031	13,471,109	18,585,057	1,000,010	47,026,415
Under $2,500	276,862	409,341	45,758	326,200	* 5,630	-2,266,278
$2,500 under $5,000	104,129	176,342	** 21,585	103,362	8,579	-400,469
$5,000 under $10,000	133,765	286,237	**	206,129	14,480	611,788
$10,000 under $25,000	258,849	771,733	15,002	624,942	99,377	5,869,990
$25,000 under $50,000	558,349	1,557,572	57,645	2,382,950	168,726	8,212,056
$50,000 under $100,000	1,238,725	2,058,388	306,822	1,750,078	242,184	8,967,241
$100,000 under $200,000	945,988	2,791,396	860,683	2,032,210	189,908	7,612,758
$200,000 under $500,000	2,173,484	4,009,548	3,291,025	4,171,740	165,280	8,940,996
$500,000 under $1,000,000	1,364,754	1,841,616	2,885,694	2,713,135	76,557	4,307,294
$1,000,000 under $2,500,000	1,257,716	1,279,731	3,078,031	2,378,643	23,105	2,842,690
$2,500,000 under $5,000,000	516,904	439,826	1,481,616	850,809	4,829	1,294,101
$5,000,000 or more	676,394	159,300	1,427,248	1,044,861	1,354	1,034,248
Manufacturing						
Total	1,710,028	1,244,871	2,963,145	2,593,231	199,534	2,842,685
Under $2,500	73,019	178,091	* 13,906	146,049	* 893	-666,048
$2,500 under $5,000	16,058	45,914	* 888	57,206	* 5,926	-108,702
$5,000 under $10,000	21,694	46,479	** 420	36,810	* 15,818	-1,491
$10,000 under $25,000	79,334	78,226	**	70,738	30,552	99,394
$25,000 under $50,000	30,451	115,306	5,888	210,232	54,415	246,973
$50,000 under $100,000	59,983	128,277	* 36,003	160,357	8,390	421,163
$100,000 under $200,000	258,325	185,692	141,289	246,250	18,447	653,787
$200,000 under $500,000	333,346	240,741	448,090	296,987	53,254	926,467
$500,000 under $1,000,000	157,004	69,163	669,191	204,952	** 11,838	474,052
$1,000,000 under $2,500,000	207,556	101,946	630,639	317,519	**	529,498
$2,500,000 under $5,000,000	149,317	20,801	295,975	293,582	**	63,679
$5,000,000 or more	323,941	34,235	720,855	552,549	**	203,913
Wholesale trade (merchant wholesalers)						
Total	1,010,947	965,179	1,929,375	2,982,070	140,296	4,764,312
Under $2,500	30,229	50,528	** 3,746	81,448	1,978	-417,647
$2,500 under $5,000	* 16,547	20,065	**	43,493	* 510	-93,069
$5,000 under $10,000	87,805	28,535	**	81,879	* 6,950	-231,373
$10,000 under $25,000	20,019	67,231	* 486	48,783	11,361	180,121
$25,000 under $50,000	51,113	29,141	* 9,294	174,127	20,548	409,321
$50,000 under $100,000	42,083	59,985	* 26,234	211,781	14,951	669,276
$100,000 under $200,000	59,046	175,377	62,656	242,665	45,538	1,076,177
$200,000 under $500,000	124,507	177,073	156,463	231,905	23,331	1,078,726
$500,000 under $1,000,000	106,669	120,040	269,629	330,160	7,273	635,774
$1,000,000 under $2,500,000	154,572	70,277	442,334	446,208	5,566	507,586
$2,500,000 under $5,000,000	87,351	61,462	217,856	249,472	1,715	290,390
$5,000,000 or more	231,005	105,464	740,677	840,150	575	659,029
Retail trade						
Total	3,716,100	5,083,271	8,704,917	14,225,350	777,680	12,458,750
Under $2,500	218,841	575,956	9,802	533,897	43,711	-3,387,774
$2,500 under $5,000	82,210	233,650	* 4,859	195,752	38,743	-729,088
$5,000 under $10,000	118,337	244,016	* 4,668	342,554	76,308	-411,990
$10,000 under $25,000	160,270	496,949	26,088	484,293	120,257	1,261,483
$25,000 under $50,000	216,874	548,521	28,102	840,137	137,165	1,505,167
$50,000 under $100,000	308,822	485,874	258,295	1,166,302	123,368	1,786,449
$100,000 under $200,000	529,107	437,024	485,199	1,471,421	144,262	2,939,808
$200,000 under $500,000	452,535	936,426	1,199,091	2,531,678	58,166	2,935,771
$500,000 under $1,000,000	522,432	387,182	1,556,331	1,477,440	21,665	1,961,629
$1,000,000 under $2,500,000	406,519	476,689	2,091,016	2,261,753	9,217	2,174,016
$2,500,000 under $5,000,000	262,342	147,769	1,210,379	1,136,321	3,781	1,049,484
$5,000,000 or more	437,811	113,216	1,831,089	1,783,802	1,036	1,373,794

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item—continued					
	Business deductions—continued					Net income less deficit
	Depreciation	Supplies	Salaries and wages	Other business expenses	Home office business deductions, total	
	(7)	(8)	(9)	(10)	(11)	(12)
Transportation and warehousing						
Total	9,308,165	2,258,295	4,600,050	15,911,953	274,999	17,337,498
Under $2,500	253,187	180,538	9,786	232,042	* 1,092	-1,745,946
$2,500 under $5,000	121,659	100,700	* 5,717	223,746	12,695	-477,885
$5,000 under $10,000	245,511	89,337	* 10,606	392,665	9,519	164,304
$10,000 under $25,000	446,366	236,001	* 50,737	1,118,466	19,602	2,091,190
$25,000 under $50,000	468,774	207,081	62,021	1,665,651	36,144	3,907,014
$50,000 under $100,000	859,049	325,018	85,281	2,928,693	45,418	5,573,900
$100,000 under $200,000	1,831,204	482,380	169,404	2,824,235	102,804	4,070,920
$200,000 under $500,000	1,982,728	306,990	633,993	2,638,013	31,759	2,897,115
$500,000 under $1,000,000	1,071,278	145,847	863,736	907,882	11,111	621,587
$1,000,000 under $2,500,000	794,036	107,448	919,091	1,246,681	2,792	219,673
$2,500,000 under $5,000,000	428,863	45,518	671,373	756,667	1,390	109,050
$5,000,000 or more	805,510	31,438	1,118,304	977,213	672	-93,425
Information						
Total	513,204	354,317	730,925	1,717,569	215,938	2,548,981
Under $2,500	52,580	41,822	4,429	161,595	8,792	-555,491
$2,500 under $5,000	36,801	56,417	** 5,510	75,118	6,047	-163,373
$5,000 under $10,000	77,770	24,097	**	62,052	16,209	11,169
$10,000 under $25,000	42,212	32,966	* 2,276	142,396	45,666	304,434
$25,000 under $50,000	48,600	27,366	* 11,059	77,640	38,072	460,919
$50,000 under $100,000	44,705	14,347	* 3,800	136,239	40,150	641,585
$100,000 under $200,000	33,742	77,491	11,040	81,836	27,446	649,252
$200,000 under $500,000	63,624	62,132	62,863	240,708	30,318	766,135
$500,000 under $1,000,000	25,281	7,993	136,076	192,064	2,284	177,907
$1,000,000 under $2,500,000	12,676	3,411	80,684	108,651	441	179,487
$2,500,000 under $5,000,000	27,525	1,160	85,627	79,499	* 452	44,786
$5,000,000 or more	47,686	5,115	327,560	359,772	* 61	32,171
Finance and insurance						
Total	1,113,943	595,574	5,097,451	16,414,459	391,747	25,607,398
Under $2,500	52,689	29,014	33,133	546,938	15,470	-1,244,030
$2,500 under $5,000	15,701	13,311	** 6,337	74,861	11,182	-169,691
$5,000 under $10,000	19,342	14,527	**	58,299	21,843	74,513
$10,000 under $25,000	44,345	52,053	35,809	212,628	22,512	425,736
$25,000 under $50,000	70,537	43,412	34,573	328,221	60,190	1,447,756
$50,000 under $100,000	59,162	90,224	101,505	572,198	95,075	2,909,104
$100,000 under $200,000	106,123	98,674	285,494	1,369,254	59,292	4,248,193
$200,000 under $500,000	188,169	115,221	1,270,801	2,864,584	76,122	8,257,521
$500,000 under $1,000,000	146,113	50,288	992,175	2,215,517	18,279	4,428,331
$1,000,000 under $2,500,000	75,894	40,476	877,841	2,284,828	8,189	3,144,189
$2,500,000 under $5,000,000	29,518	9,307	441,546	1,006,214	2,209	1,127,987
$5,000,000 or more	306,350	39,067	1,018,238	4,880,917	1,384	957,788
Real estate and rental and leasing						
Total	4,645,685	1,295,011	3,071,567	10,959,809	966,107	36,871,041
Under $2,500	324,144	88,324	21,769	451,957	29,513	-2,254,181
$2,500 under $5,000	67,519	50,455	* 5,084	145,865	13,740	-329,202
$5,000 under $10,000	110,781	54,795	* 8,689	266,113	28,767	-205,208
$10,000 under $25,000	322,098	92,594	15,214	474,211	95,776	1,269,118
$25,000 under $50,000	336,726	200,210	24,082	716,169	162,963	2,729,211
$50,000 under $100,000	733,519	242,126	126,557	1,303,533	268,804	7,691,477
$100,000 under $200,000	583,202	211,335	178,452	1,785,847	240,946	10,445,999
$200,000 under $500,000	498,777	174,137	500,684	2,001,429	88,657	10,133,001
$500,000 under $1,000,000	509,913	76,750	605,511	1,254,655	20,814	3,679,013
$1,000,000 under $2,500,000	388,893	54,987	571,292	1,030,560	14,580	2,438,773
$2,500,000 under $5,000,000	261,244	18,325	371,475	551,745	1,357	718,473
$5,000,000 or more	508,869	30,972	642,759	977,726	189	554,567

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item—continued					
	Business deductions—continued					Net income less deficit
	Depreciation	Supplies	Salaries and wages	Other business expenses	Home office business deductions, total	
	(7)	(8)	(9)	(10)	(11)	(12)
Professional, scientific, and technical services						
Total	4,238,546	3,990,309	14,029,453	18,455,689	2,912,178	83,878,408
Under $2,500	425,709	404,190	54,610	903,672	120,679	-4,277,269
$2,500 under $5,000	228,233	234,601	* 3,514	264,672	60,201	-749,602
$5,000 under $10,000	205,920	222,819	8,363	510,580	155,677	357,426
$10,000 under $25,000	369,060	491,060	107,217	844,294	362,278	4,035,783
$25,000 under $50,000	385,591	470,464	145,727	1,269,632	570,820	8,475,643
$50,000 under $100,000	601,817	526,741	401,242	2,082,674	666,325	14,938,968
$100,000 under $200,000	562,652	511,852	1,188,693	2,386,976	567,601	18,557,187
$200,000 under $500,000	496,652	436,903	2,442,913	3,045,469	299,462	20,101,124
$500,000 under $1,000,000	421,199	381,864	2,489,333	2,032,217	70,014	9,201,106
$1,000,000 under $2,500,000	245,874	190,450	3,188,840	2,193,814	30,150	6,944,616
$2,500,000 under $5,000,000	149,950	96,085	1,693,019	1,104,990	5,681	2,696,498
$5,000,000 or more	145,889	23,281	2,305,983	1,816,700	3,293	3,596,928
Administrative and support and waste management services						
Total	4,047,293	4,410,580	7,335,186	7,053,252	629,038	22,579,136
Under $2,500	241,107	502,459	36,370	394,723	20,085	-2,866,970
$2,500 under $5,000	196,258	201,575	* 1,211	188,314	13,401	-395,364
$5,000 under $10,000	141,190	329,619	17,655	259,909	29,341	945,864
$10,000 under $25,000	280,579	582,231	37,182	446,086	118,366	6,006,231
$25,000 under $50,000	389,786	558,185	118,618	708,238	136,608	4,548,301
$50,000 under $100,000	562,981	641,662	181,652	864,022	154,870	4,952,241
$100,000 under $200,000	546,191	634,486	839,107	938,373	73,008	3,667,093
$200,000 under $500,000	672,159	496,741	1,168,504	1,038,436	68,415	2,997,306
$500,000 under $1,000,000	301,047	194,347	1,241,501	484,832	9,235	1,254,751
$1,000,000 under $2,500,000	320,554	165,153	1,375,135	725,026	4,801	855,573
$2,500,000 under $5,000,000	123,869	43,666	774,113	277,682	561	285,720
$5,000,000 or more	271,572	60,456	1,544,137	727,609	347	328,391
Educational services						
Total	339,398	593,695	666,393	1,363,267	329,996	3,720,614
Under $2,500	55,996	134,556	* 7,009	86,810	27,358	-670,919
$2,500 under $5,000	18,343	45,928	* 1,190	53,136	24,706	35,883
$5,000 under $10,000	20,347	53,255	* 327	61,590	40,451	272,937
$10,000 under $25,000	66,508	122,461	* 18,230	143,851	130,107	1,102,882
$25,000 under $50,000	28,718	70,386	* 5,483	115,204	64,615	907,846
$50,000 under $100,000	35,902	83,134	809	108,152	25,643	577,142
$100,000 under $200,000	20,372	24,070	23,550	109,973	7,768	491,207
$200,000 under $500,000	24,314	39,826	176,440	394,851	5,541	632,930
$500,000 under $1,000,000	20,041	8,974	222,735	90,578	* 3,565	177,130
$1,000,000 under $2,500,000	43,957	9,661	146,915	112,606	* 214	140,791
$2,500,000 under $5,000,000	* 1,871	* 1,170	* 13,862	66,457	* 30	38,650
$5,000,000 or more	* 3,031	* 271	* 49,843	20,059	0	14,134
Health care and social assistance						
Total	2,394,824	4,817,054	16,691,378	12,790,236	1,393,663	41,928,680
Under $2,500	190,093	396,538	22,270	386,735	30,808	-2,281,980
$2,500 under $5,000	22,537	138,216	* 1,362	113,871	19,127	-135,154
$5,000 under $10,000	31,857	141,573	* 454	160,258	74,439	1,091,424
$10,000 under $25,000	162,942	345,708	29,187	620,325	171,189	4,331,329
$25,000 under $50,000	130,020	409,486	91,676	817,079	301,474	4,624,672
$50,000 under $100,000	337,598	493,874	105,177	1,223,554	402,709	7,273,828
$100,000 under $200,000	194,004	347,023	700,613	1,158,401	237,628	6,145,954
$200,000 under $500,000	391,302	621,511	2,774,023	2,187,107	115,983	8,939,555
$500,000 under $1,000,000	353,435	779,794	4,368,813	1,851,136	31,044	6,199,815
$1,000,000 under $2,500,000	345,976	678,493	4,335,336	1,589,428	4,955	4,253,753
$2,500,000 under $5,000,000	104,954	189,705	1,598,869	712,382	1,509	914,759
$5,000,000 or more	130,106	275,133	2,663,599	1,969,961	2,798	570,728

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item—continued					
	Business deductions—continued					Net income less deficit
	Depreciation	Supplies	Salaries and wages	Other business expenses	Home office business deductions, total	
	(7)	(8)	(9)	(10)	(11)	(12)
Arts, entertainment, and recreation						
Total	1,960,386	1,747,793	1,842,609	7,093,217	893,380	9,578,374
Under $2,500	148,325	335,283	26,876	640,116	39,072	-2,130,215
$2,500 under $5,000	67,225	83,304	* 5,048	203,705	25,622	-107,697
$5,000 under $10,000	88,094	169,569	994	253,548	70,091	122,026
$10,000 under $25,000	251,215	179,410	22,810	595,401	187,491	1,127,623
$25,000 under $50,000	127,239	215,082	15,251	433,936	222,518	1,231,056
$50,000 under $100,000	239,694	262,075	44,790	726,825	146,228	2,258,003
$100,000 under $200,000	182,157	175,319	76,213	582,559	120,546	1,755,225
$200,000 under $500,000	319,698	192,966	201,778	893,197	47,210	1,399,224
$500,000 under $1,000,000	95,133	68,715	384,373	421,895	19,396	1,052,880
$1,000,000 under $2,500,000	122,723	21,527	258,502	585,590	8,260	1,094,289
$2,500,000 under $5,000,000	114,951	20,044	198,152	488,650	4,368	537,246
$5,000,000 or more	203,932	24,497	607,824	1,267,794	2,578	1,238,714
Accommodation, food services, and drinking places						
Total	2,804,994	2,321,425	9,437,626	5,487,833	99,300	-12,284
Under $2,500	155,909	204,805	18,887	138,084	** 43,303	-1,238,206
$2,500 under $5,000	41,397	62,213	* 54	31,966	**	-340,311
$5,000 under $10,000	112,676	114,456	* 4,181	93,183	**	-253,741
$10,000 under $25,000	109,053	151,243	18,719	157,614	10,356	177,968
$25,000 under $50,000	71,038	146,608	69,197	167,336	* 9,987	89,282
$50,000 under $100,000	241,561	149,262	152,613	256,330	* 13,145	68,926
$100,000 under $200,000	326,546	302,775	342,592	382,526	* 2,847	86,812
$200,000 under $500,000	392,656	586,884	2,208,414	954,162	13,376	710,858
$500,000 under $1,000,000	456,793	265,553	2,095,960	876,260	4,640	589,730
$1,000,000 under $2,500,000	354,470	171,532	2,119,966	808,949	610	53,494
$2,500,000 under $5,000,000	140,736	60,542	706,731	407,864	401	4,300
$5,000,000 or more	402,159	105,552	1,700,312	1,213,559	635	38,604
Other services						
Total	4,333,975	7,920,292	6,711,822	9,092,276	804,273	22,643,582
Under $2,500	356,591	785,060	97,262	495,334	30,361	-5,104,442
$2,500 under $5,000	162,205	312,257	* 633	205,280	54,856	-623,777
$5,000 under $10,000	198,980	467,838	* 4,567	365,687	34,910	1,001,824
$10,000 under $25,000	417,754	1,131,557	31,372	837,777	148,287	6,263,956
$25,000 under $50,000	450,284	1,352,164	165,326	1,240,510	223,617	6,714,085
$50,000 under $100,000	435,778	1,051,008	417,401	1,260,724	96,246	6,010,291
$100,000 under $200,000	517,545	1,191,609	803,082	1,088,612	106,914	3,970,970
$200,000 under $500,000	740,282	1,095,625	2,016,132	1,569,971	102,879	2,486,747
$500,000 under $1,000,000	571,319	264,303	1,516,806	816,053	4,881	1,021,537
$1,000,000 under $2,500,000	312,433	233,879	1,096,625	773,782	1,065	650,809
$2,500,000 under $5,000,000	93,735	21,252	261,761	188,068	100	65,878
$5,000,000 or more	77,070	13,742	300,855	250,478	* 158	185,704
Unclassified establishments						
Total	50,016	300,465	143,695	973,829	41,938	1,906,929
Under $2,500	* 1,010	** 176,383	* 19,886	199,301	* 807	-580,128
$2,500 under $5,000	** 167	**	0	** 38,180	* 6,759	-12,109
$5,000 under $10,000	**	**	0	**	* 1,468	266,692
$10,000 under $25,000	** 17,255	26,102	** 23,813	36,368	** 24,056	740,746
$25,000 under $50,000	**	** 18,561	0	87,751	* 3,275	526,053
$50,000 under $100,000	** 13,203	**	* 120	92,161	* 5,574	449,086
$100,000 under $200,000	**	* 9,116	**	322,268	**	245,646
$200,000 under $500,000	** 2,681	* 64,806	* 39,042	** 159,774	**	173,381
$500,000 under $1,000,000	**	* 14	* 7,032	**	**	30,557
$1,000,000 under $2,500,000	* 7,052	** 5,174	** 47,816	* 11,853	**	24,985
$2,500,000 under $5,000,000	* 8,330	**	**	* 18,795	0	* 4,501
$5,000,000 or more	* 318	* 308	* 5,987	* 7,378	0	* 37,520

* Estimate should be used with caution because of the small number of returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2022.

Table 4. Individual Returns with Schedule C Attached: Number of Returns Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2020

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Number of returns	Adjusted gross income less deficit	Total income	Business or profession (Schedule C)			
				Net income		Net loss	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns with Schedule C, total	**28,353,367**	**2,496,895,974**	**2,573,018,205**	**19,976,748**	**436,416,303**	**7,750,203**	**99,215,041**
Marital status							
Returns of married persons filing jointly and returns of surviving spouses	13,309,731	1,908,880,837	1,962,670,575	9,364,700	279,672,866	3,577,157	48,967,976
Returns of married persons filing separately	566,596	44,975,274	46,021,158	371,094	9,127,350	178,735	3,447,691
Returns of heads of households	4,134,405	148,307,225	153,661,122	2,945,582	44,407,344	1,145,338	13,269,172
Returns of single persons	10,342,634	394,732,638	410,665,350	7,295,371	103,208,742	2,848,973	33,530,203
Age [1]							
Under 18	72,804	417,320	442,496	65,967	258,411	6,837	8,956
18 under 26	2,283,307	45,484,579	46,800,026	1,858,983	13,240,223	395,257	3,017,925
26 under 35	4,999,279	244,694,959	250,923,396	3,645,320	52,581,432	1,276,112	13,303,434
35 under 45	6,298,728	524,850,894	537,827,174	4,453,969	94,739,780	1,706,071	22,913,415
45 under 55	5,833,994	621,737,598	639,035,003	3,925,206	101,594,686	1,773,409	25,782,080
55 under 65	4,992,302	582,451,899	604,280,005	3,444,890	101,564,372	1,413,945	19,119,223
65 and over	3,872,952	477,258,725	493,710,105	2,582,413	72,437,400	1,178,573	15,070,008
Industry							
Agriculture, forestry, hunting, and fishing	295,976	25,225,988	25,764,056	180,099	3,716,620	113,260	2,079,190
Mining	83,602	21,107,663	21,402,314	51,331	1,205,434	26,686	1,387,015
Utilities	10,725	2,718,452	2,756,880	5,212	155,564	5,449	90,671
Construction	3,278,992	145,492,571	151,991,750	2,676,810	56,335,112	568,557	9,308,696
Manufacturing	373,238	34,302,516	35,099,753	211,108	5,328,786	150,720	2,486,101
Wholesale trade (merchant wholesalers)	332,831	39,682,711	40,841,718	199,999	6,664,297	124,764	1,899,985
Retail trade	2,602,607	226,837,685	231,233,610	1,470,351	23,320,963	1,061,620	10,862,213
Transportation and warehousing	3,298,005	132,389,392	135,738,014	2,410,096	26,542,147	842,202	9,204,649
Information	380,557	43,149,925	43,994,812	219,621	4,137,167	146,818	1,588,186
Finance and insurance	709,552	130,439,717	135,808,387	504,965	29,311,341	171,980	3,703,943
Real estate and rental and leasing	1,431,336	205,157,824	213,330,484	957,445	43,204,680	425,365	6,333,639
Professional, scientific, and technical services	3,599,414	570,589,359	590,032,828	2,482,915	95,217,222	1,010,633	11,338,814
Administrative and support and waste management services	2,795,588	170,840,536	175,159,359	2,154,463	30,315,248	606,502	7,736,111
Educational services	789,418	78,225,606	79,747,623	575,007	5,448,281	199,409	1,727,667
Health care and social assistance	2,158,568	235,316,371	244,722,214	1,644,377	47,355,206	457,538	5,426,526
Arts, entertainment, and recreation	1,592,400	180,614,778	183,763,554	983,520	15,382,800	543,459	5,804,425
Accommodation, food services, and drinking places	598,021	34,191,367	35,161,945	339,591	6,036,494	250,751	6,048,778
Other services	3,588,218	190,854,664	196,203,901	2,571,695	33,909,561	960,458	11,265,979
Unclassified establishments	434,320	29,758,851	30,265,003	338,143	2,829,381	84,035	922,452

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Schedule E				Farm (Schedule F)			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All returns with Schedule C, total	**2,807,705**	**268,203,928**	**1,658,351**	**81,614,457**	**98,373**	**2,785,641**	**332,015**	**10,434,644**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	2,038,671	221,916,039	1,183,874	62,079,937	81,362	2,452,078	281,011	8,888,950
Returns of married persons filing separately	48,277	6,490,406	19,714	3,482,554	477	26,127	1,263	79,497
Returns of heads of households	142,454	6,354,313	89,178	2,221,010	1,316	59,894	5,824	241,314
Returns of single persons	578,303	33,443,169	365,584	13,830,956	15,218	247,541	43,917	1,224,884
Age [1]								
Under 18	**	**	**	**	0	0	0	0
18 under 26	** 34,654	** 1,035,949	** 12,393	** 221,061	* 1,619	* 12,430	6,278	59,573
26 under 35	199,393	9,773,200	138,765	3,235,853	8,798	219,826	17,886	522,592
35 under 45	514,107	41,837,367	316,209	10,511,921	16,526	519,572	55,746	1,737,634
45 under 55	594,481	69,575,252	408,279	20,314,761	16,432	527,955	74,511	2,396,190
55 under 65	704,878	75,312,355	374,646	21,999,757	26,344	778,929	90,301	2,875,105
65 and over	760,192	70,669,804	408,059	25,331,104	28,654	726,929	87,294	2,843,550
Industry								
Agriculture, forestry, hunting, and fishing	37,662	4,537,387	20,751	1,092,294	9,938	213,017	23,841	664,294
Mining	35,009	7,506,445	17,385	3,035,035	2,699	201,909	11,834	567,775
Utilities	927	336,417	1,345	118,936	* 310	* 2,334	* 17	* 6,694
Construction	245,551	13,364,300	137,130	3,508,214	11,332	186,651	51,708	1,030,870
Manufacturing	42,705	5,481,172	16,514	1,046,642	4,414	89,439	10,111	393,342
Wholesale trade (merchant wholesalers)	42,415	6,143,943	24,073	1,601,359	1,773	49,556	9,183	230,776
Retail trade	288,120	23,412,999	157,767	4,998,834	14,966	490,079	40,054	1,064,315
Transportation and warehousing	152,234	8,529,814	78,849	3,706,051	7,394	273,545	20,989	805,649
Information	37,915	4,165,818	22,837	1,537,775	* 49	* 3,477	456	39,367
Finance and insurance	138,533	21,568,905	88,433	5,838,667	1,254	68,970	9,494	426,582
Real estate and rental and leasing	296,633	37,788,734	233,093	16,916,651	7,497	183,092	17,600	753,839
Professional, scientific, and technical services	504,666	52,318,726	294,188	15,649,179	9,555	251,654	37,422	1,636,412
Administrative and support and waste management services	179,008	15,630,046	118,124	4,373,775	5,624	150,412	23,303	717,084
Educational services	72,700	4,399,330	41,732	1,163,344	4,465	50,040	9,276	229,288
Health care and social assistance	194,291	21,095,287	111,056	4,024,486	2,851	76,001	15,922	499,429
Arts, entertainment, and recreation	191,623	18,974,033	74,463	5,145,948	4,170	172,635	10,024	360,669
Accommodation, food services, and drinking places	53,931	6,017,296	34,797	3,143,493	1,215	47,700	4,576	297,452
Other services	260,258	13,931,260	165,225	3,804,270	7,840	271,710	33,796	660,285
Unclassified establishments	33,525	3,002,017	20,588	909,504	* 1,029	* 3,420	2,410	50,523

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Salaries and wages for joint returns		Salaries and wages for nonjoint returns		Taxable interest		Ordinary dividends	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All returns with Schedule C, total	**10,160,879**	**1,093,619,807**	**8,183,578**	**331,386,424**	**8,761,165**	**31,213,563**	**5,719,394**	**76,452,389**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	10,160,879	1,093,619,807	6,543	299,902	6,191,970	23,111,126	4,006,120	59,458,049
Returns of married persons filing separately	0	0	317,121	20,825,425	136,103	1,052,726	70,058	3,261,346
Returns of heads of households	0	0	2,401,929	92,949,014	459,643	503,430	198,284	1,231,121
Returns of single persons	0	0	5,457,985	217,312,082	1,973,448	6,546,281	1,444,932	12,501,874
Age [1]								
Under 18	0	0	21,987	111,642	* 4,012	* 143	* 4,564	* 4,726
18 under 26	167,617	7,393,224	1,405,573	23,968,152	182,438	59,258	160,697	140,946
26 under 35	1,237,750	100,696,235	2,179,269	77,670,238	749,252	553,462	533,700	1,976,072
35 under 45	2,566,518	290,980,409	1,777,373	83,819,464	1,563,542	1,987,003	946,100	4,353,765
45 under 55	2,595,544	331,505,318	1,483,966	77,938,601	1,790,139	6,359,515	1,046,573	10,231,567
55 under 65	2,367,358	264,451,078	926,210	49,910,684	2,111,749	8,292,195	1,334,475	18,914,600
65 and over	1,226,093	98,593,544	389,200	17,967,643	2,360,033	13,961,988	1,693,285	40,830,715
Industry								
Agriculture, forestry, hunting, and fishing	114,180	10,448,551	71,217	2,640,921	107,683	478,627	54,692	1,228,022
Mining	34,229	5,256,959	12,431	1,025,851	54,820	1,193,582	45,294	3,501,001
Utilities	4,193	549,376	3,086	300,497	3,340	210,030	3,616	1,230,889
Construction	987,886	55,833,195	570,524	18,231,729	613,836	1,068,057	315,726	1,543,671
Manufacturing	153,260	14,919,962	86,900	3,792,635	136,855	414,882	93,216	1,032,084
Wholesale trade (merchant wholesalers)	144,883	16,715,980	70,870	3,984,416	133,304	583,990	85,551	1,058,702
Retail trade	1,119,501	121,713,320	798,976	32,882,648	881,539	1,962,721	567,239	3,878,749
Transportation and warehousing	836,944	46,666,894	1,332,152	36,491,658	465,633	953,821	247,052	3,179,626
Information	158,760	20,532,282	123,177	5,630,592	132,906	528,498	99,468	2,261,680
Finance and insurance	343,366	41,225,751	149,593	8,668,376	362,086	2,646,443	282,294	6,132,666
Real estate and rental and leasing	609,454	79,104,235	292,683	16,573,652	705,232	6,191,678	480,212	6,330,921
Professional, scientific, and technical services	1,646,326	253,981,584	887,791	57,330,091	1,777,208	7,094,930	1,318,114	23,057,540
Administrative and support and waste management services	825,879	72,172,395	833,483	26,126,500	614,126	1,497,571	340,175	4,254,286
Educational services	369,147	46,556,149	288,594	12,735,256	334,344	481,449	235,119	1,763,840
Health care and social assistance	771,806	108,856,456	697,422	30,892,666	732,316	1,501,133	458,838	4,889,508
Arts, entertainment, and recreation	603,918	83,025,589	570,512	28,345,571	616,428	2,196,678	457,380	6,509,049
Accommodation, food services, and drinking places	168,087	14,513,092	228,868	8,318,498	139,569	543,092	80,436	972,749
Other services	1,150,553	88,843,757	986,540	31,698,925	856,712	1,322,271	498,211	2,858,035
Unclassified establishments	118,509	12,704,281	178,761	5,715,941	93,228	344,111	56,762	769,373

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Qualified dividends		State income tax refunds		Capital gain distributions reported on Form 1040		Sales of capital assets reported on Form 1040, Schedule D [2]			
							Taxable net gain		Taxable net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
All returns with Schedule C, total	**5,359,659**	**62,262,422**	**744,554**	**932,555**	**631,654**	**1,486,437**	**3,277,840**	**317,252,053**	**1,972,134**	**4,281,562**
Marital status										
Returns of married persons filing jointly and returns of surviving spouses	3,771,244	48,182,692	395,123	570,835	419,379	1,084,139	2,284,697	244,827,906	1,339,933	3,039,295
Returns of married persons filing separately	61,576	2,856,315	10,658	23,921	4,214	4,803	47,933	13,939,864	29,256	33,460
Returns of heads of households	180,229	925,503	70,285	91,842	18,547	18,333	120,814	7,059,308	83,778	167,195
Returns of single persons	1,346,610	10,297,912	268,489	245,957	189,513	379,162	824,395	51,424,975	519,167	1,041,611
Age [1]										
Under 18	* 4,564	* 1,461	0	0	* 2,998	* 5,566	**	**	**	**
18 under 26	154,614	98,043	6,497	3,064	30,327	29,548	** 130,694	** 1,326,590	** 52,727	** 58,611
26 under 35	493,394	1,670,338	72,148	72,581	65,526	72,129	364,243	10,070,435	203,446	317,211
35 under 45	883,439	3,511,719	150,139	195,467	100,448	136,967	623,886	35,711,096	309,356	554,356
45 under 55	987,099	8,053,928	169,758	208,517	104,769	223,095	630,696	71,344,120	357,573	777,065
55 under 65	1,244,514	14,722,918	180,684	240,111	152,859	390,981	702,612	93,035,077	460,433	1,097,107
65 and over	1,592,035	34,204,015	165,328	212,815	174,727	628,151	825,708	105,764,734	588,600	1,477,211
Industry										
Agriculture, forestry, hunting, and fishing	53,571	1,063,064	6,124	9,890	9,424	21,300	37,338	4,629,972	21,837	51,694
Mining	43,148	3,067,323	2,888	3,924	** 2,521	** 5,061	21,198	7,142,646	18,811	43,832
Utilities	3,605	1,173,667	* 38	* 1,799	**	**	570	472,387	1,136	765
Construction	296,371	1,215,806	56,541	54,880	37,331	46,546	187,645	8,552,807	112,673	257,746
Manufacturing	90,397	833,196	12,670	18,052	11,476	20,912	50,084	5,009,095	31,630	75,186
Wholesale trade (merchant wholesalers)	82,498	904,059	6,686	15,474	10,994	16,734	45,861	6,902,942	32,056	78,056
Retail trade	523,917	3,023,011	85,307	95,205	62,206	135,902	323,656	21,119,163	194,454	407,482
Transportation and warehousing	231,365	2,884,591	57,577	59,507	27,171	25,201	190,812	9,129,231	123,604	207,551
Information	94,987	1,956,199	18,393	24,685	7,928	18,568	59,013	7,993,366	30,568	55,127
Finance and insurance	260,472	4,935,150	26,918	40,828	23,681	63,668	155,296	30,496,729	108,262	255,418
Real estate and rental and leasing	458,782	5,144,802	59,735	95,070	34,633	69,350	323,910	39,730,805	177,060	416,339
Professional, scientific, and technical services	1,241,232	18,452,887	132,267	181,457	131,521	491,621	703,740	83,041,682	476,954	1,048,906
Administrative and support and waste management services	319,199	3,465,899	46,592	50,301	41,009	45,620	179,846	21,030,515	108,746	227,339
Educational services	214,512	1,416,214	34,212	41,559	36,578	42,059	115,801	4,403,550	58,789	119,956
Health care and social assistance	428,978	3,878,685	53,506	72,086	50,484	95,376	265,422	19,522,400	130,118	301,288
Arts, entertainment, and recreation	430,443	5,094,377	40,684	53,293	63,173	146,764	241,877	25,229,781	137,549	288,156
Accommodation, food services, and drinking places	76,391	823,094	14,328	15,075	6,723	6,760	60,405	6,743,458	27,486	52,260
Other services	458,541	2,300,786	83,642	90,338	65,978	143,607	280,756	12,462,818	163,777	355,848
Unclassified establishments	51,251	629,614	6,445	9,132	8,824	91,388	34,610	3,638,708	16,624	38,613

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Sales of property other than capital assets				Taxable Individual Retirement Arrangement (IRA) distributions		Taxable pensions and annuities	
	Net gain		Net loss					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
All returns with Schedule C, total	**414,797**	**19,758,905**	**322,399**	**7,691,619**	**1,823,421**	**43,469,704**	**3,958,516**	**107,898,127**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	321,845	15,897,082	235,200	5,652,506	1,371,889	34,997,200	2,749,913	84,836,691
Returns of married persons filing separately	5,524	738,190	7,575	172,447	21,992	394,600	55,489	1,228,115
Returns of heads of households	15,648	591,810	18,022	423,049	57,395	733,448	264,445	3,911,325
Returns of single persons	71,781	2,531,823	61,602	1,443,618	372,145	7,344,455	888,669	17,921,996
Age [1]								
Under 18	**	**	0	0	0	0	0	0
18 under 26	** 7,832	** 58,593	8,198	18,616	9,117	38,795	38,552	78,614
26 under 35	31,290	799,266	20,054	188,729	52,522	515,771	238,316	1,945,849
35 under 45	75,050	2,313,490	64,276	1,011,705	129,731	1,934,305	393,371	5,174,649
45 under 55	89,662	4,301,907	70,256	2,023,561	176,237	3,173,693	473,356	10,418,917
55 under 65	100,897	4,610,459	76,538	1,994,486	405,275	10,369,199	935,368	29,030,794
65 and over	110,066	7,675,191	83,077	2,454,523	1,050,538	27,437,941	1,879,553	61,249,304
Industry								
Agriculture, forestry, hunting, and fishing	16,555	1,128,390	4,829	154,418	20,776	451,695	49,563	1,548,107
Mining	8,916	510,777	4,031	299,697	15,738	585,998	22,774	873,372
Utilities	57	45,297	157	1,979	1,036	16,861	417	13,749
Construction	57,563	1,090,888	21,421	252,537	120,945	1,611,564	259,153	5,643,842
Manufacturing	9,207	266,300	4,651	103,755	33,783	534,306	67,248	2,152,163
Wholesale trade (merchant wholesalers)	4,408	302,221	3,867	144,685	27,740	812,591	66,056	1,605,142
Retail trade	41,751	1,092,132	29,382	420,734	183,265	3,670,117	443,195	11,695,030
Transportation and warehousing	41,429	3,055,501	26,535	307,663	73,342	847,956	290,263	4,833,052
Information	2,594	252,897	4,756	125,050	21,357	677,289	44,801	1,256,979
Finance and insurance	14,640	1,713,876	18,116	1,375,823	99,613	2,708,178	157,674	3,549,490
Real estate and rental and leasing	45,032	1,570,706	38,220	911,484	146,203	3,616,208	274,294	8,168,477
Professional, scientific, and technical services	50,603	2,169,930	62,836	1,343,033	397,366	12,541,985	705,935	24,455,798
Administrative and support and waste management services	37,981	816,579	14,661	383,469	142,137	2,741,776	329,510	8,287,565
Educational services	3,926	112,101	8,412	119,841	50,311	1,158,286	143,719	4,995,472
Health care and social assistance	18,534	641,016	21,872	462,512	154,172	4,607,219	300,025	8,119,631
Arts, entertainment, and recreation	20,269	3,355,830	24,121	610,319	125,073	3,503,771	246,892	7,688,909
Accommodation, food services, and drinking places	11,467	627,087	8,739	263,965	26,027	564,475	68,720	1,539,588
Other services	26,353	799,582	24,752	373,930	167,312	2,519,328	426,459	9,737,552
Unclassified establishments	3,511	207,794	1,040	36,724	17,226	300,100	61,818	1,734,209

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Rent				Royalty			
	Net income		Net loss (includes nondeductible loss)		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
All returns with Schedule C, total	**1,303,744**	**25,348,078**	**1,328,135**	**21,474,152**	**433,130**	**6,618,068**	**20,927**	**126,576**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	950,868	19,545,216	958,118	15,640,353	324,629	4,318,399	15,077	84,955
Returns of married persons filing separately	19,857	568,440	23,404	495,077	4,438	219,830	261	10,409
Returns of heads of households	58,084	745,927	69,899	1,095,557	9,091	79,215	1,158	11,838
Returns of single persons	274,935	4,488,495	276,714	4,243,165	94,972	2,000,624	4,431	19,374
Age [1]								
Under 18	0	0	**	**	0	0	0	0
18 under 26	4,084	22,832	** 7,926	** 108,824	3,855	16,638	0	0
26 under 35	60,103	496,835	73,731	851,693	19,029	234,788	3,720	11,742
35 under 45	199,477	2,013,185	250,373	3,705,952	46,039	549,855	545	4,420
45 under 55	254,949	4,008,548	344,286	5,545,615	64,418	706,577	3,312	14,767
55 under 65	359,977	6,925,624	333,690	5,786,775	98,331	1,737,245	5,648	34,684
65 and over	425,154	11,881,054	318,129	5,475,293	201,457	3,372,965	7,701	60,963
Industry								
Agriculture, forestry, hunting, and fishing	16,815	362,140	19,765	169,669	5,073	148,053	175	1,011
Mining	13,864	421,052	7,616	146,325	29,215	1,843,822	** 914	** 8,141
Utilities	593	53,953	493	22,086	1,084	15,223	**	**
Construction	135,454	2,144,822	107,652	1,498,867	24,188	208,363	420	1,132
Manufacturing	17,805	449,856	13,884	267,901	8,660	63,501	30	808
Wholesale trade (merchant wholesalers)	18,491	371,811	23,317	464,260	8,497	54,946	460	717
Retail trade	147,977	2,421,235	129,868	1,620,680	41,007	443,930	1,107	12,824
Transportation and warehousing	51,405	629,500	58,429	728,614	14,844	241,944	377	6,046
Information	12,635	248,744	16,529	313,011	12,856	86,385	17	2,282
Finance and insurance	57,033	1,109,944	69,724	1,169,904	18,752	276,809	304	6,772
Real estate and rental and leasing	158,557	5,309,446	212,475	4,769,743	26,805	404,465	2,978	17,283
Professional, scientific, and technical services	211,477	3,768,112	217,134	3,506,027	91,003	1,030,884	4,098	21,053
Administrative and support and waste management services	84,824	1,366,650	94,990	1,336,460	17,782	485,641	622	19,539
Educational services	38,364	390,352	30,913	383,261	11,820	53,657	1,662	2,072
Health care and social assistance	79,119	1,279,351	97,909	1,880,751	23,430	204,971	1,891	3,832
Arts, entertainment, and recreation	67,054	2,279,437	59,802	901,252	57,980	614,919	1,917	18,659
Accommodation, food services, and drinking places	39,626	900,286	26,404	763,822	6,134	154,709	1,051	341
Other services	141,713	1,757,288	130,627	1,354,141	28,616	274,490	2,752	2,769
Unclassified establishments	10,939	84,100	10,604	177,379	5,383	11,356	152	1,293

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Farm rental				Total rental and royalty			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)
All returns with Schedule C, total	**58,834**	**809,724**	**10,243**	**96,179**	**1,621,327**	**31,807,113**	**1,067,448**	**18,072,741**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	47,586	588,867	6,367	73,041	1,179,900	23,631,226	738,765	13,259,032
Returns of married persons filing separately	1,075	39,639	* 51	* 766	23,915	813,284	8,763	359,105
Returns of heads of households	* 1,333	* 1,766	* 11	* 393	64,025	799,565	61,578	891,645
Returns of single persons	8,840	179,451	3,813	21,978	353,486	6,563,038	258,341	3,562,958
Age [1]								
Under 18	0	0	0	0	0	0	**	**
18 under 26	**	**	0	0	8,731	40,107	** 6,884	** 92,879
26 under 35	** 2,000	** 7,214	**	**	74,985	711,059	62,803	644,121
35 under 45	3,160	9,763	** 117	** 6,152	229,085	2,457,030	188,300	2,859,098
45 under 55	6,078	62,106	2,336	14,692	292,694	4,545,236	252,916	4,244,675
55 under 65	14,231	189,506	3,533	28,863	437,080	8,575,694	263,148	4,806,314
65 and over	33,364	541,134	4,256	46,472	578,750	15,477,987	293,397	5,425,654
Industry								
Agriculture, forestry, hunting, and fishing	2,578	22,888	* 216	* 805	22,788	520,250	17,219	167,893
Mining	** 1,059	** 54,258	223	4,824	32,946	2,281,959	7,818	117,001
Utilities	**	**	0	0	1,613	47,026	392	15,777
Construction	4,389	30,102	1,094	1,299	158,524	2,324,322	93,162	1,281,234
Manufacturing	1,080	9,863	* 16	* 10,272	23,896	501,843	9,833	234,316
Wholesale trade (merchant wholesalers)	1,423	37,552	* 19	* 1,023	23,849	445,101	17,172	304,557
Retail trade	7,702	133,979	1,833	6,649	180,332	2,938,899	102,684	1,315,971
Transportation and warehousing	** 1,484	** 18,458	325	14,243	62,155	868,236	54,398	636,126
Information	**	**	* 20	* 373	24,597	332,845	13,234	194,414
Finance and insurance	2,506	26,309	70	1,091	66,832	1,353,161	48,397	1,055,516
Real estate and rental and leasing	3,087	37,264	372	11,657	168,883	5,613,225	179,357	4,145,517
Professional, scientific, and technical services	9,011	216,003	83	1,855	274,179	4,803,328	152,900	3,058,553
Administrative and support and waste management services	9,149	101,603	** 1,451	** 8,678	102,326	1,890,569	85,913	1,141,319
Educational services	* 1,532	* 6,915	**	**	47,740	414,432	25,928	328,205
Health care and social assistance	3,804	22,021	724	10,451	94,450	1,410,691	66,738	1,494,115
Arts, entertainment, and recreation	5,155	55,631	* 22	* 949	118,458	2,911,154	44,514	644,255
Accommodation, food services, and drinking places	376	2,457	* 20	* 851	41,352	1,035,119	23,462	661,634
Other services	4,310	31,018	2,592	9,402	161,599	2,019,394	113,405	1,033,573
Unclassified establishments	* 188	* 3,404	* 1,166	* 11,757	14,809	95,559	10,922	242,763

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes by Marital Status, Age, and Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Partnership and S corporation				Estate and trust			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns with Schedule C, total	**1,547,077**	**235,872,670**	**888,355**	**69,178,454**	**127,321**	**7,601,247**	**13,167**	**1,440,364**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	1,167,635	198,511,094	686,063	53,227,537	84,248	5,356,460	8,727	1,176,109
Returns of married persons filing separately	28,050	5,626,413	15,070	3,311,591	3,703	311,917	439	73,066
Returns of heads of households	86,023	5,555,203	36,309	1,445,537	2,643	124,951	42	9,233
Returns of single persons	265,369	26,179,959	150,913	11,193,789	36,726	1,807,919	3,959	181,956
Age [1]								
Under 18	**	**	**	**	0	0	0	0
18 under 26	** 22,845	** 884,008	** 5,842	** 128,596	* 3,332	* 112,249	0	0
26 under 35	136,617	9,065,181	85,281	2,713,279	4,984	148,383	406	29,876
35 under 45	343,135	39,466,276	172,889	8,260,898	15,789	628,152	611	106,016
45 under 55	379,408	65,231,853	217,250	17,181,476	17,969	1,199,317	2,028	289,763
55 under 65	351,636	66,392,034	193,884	18,670,294	41,407	2,159,516	3,021	338,039
65 and over	313,436	54,833,319	213,209	22,223,912	43,840	3,353,630	7,101	676,670
Industry								
Agriculture, forestry, hunting, and fishing	19,692	3,866,779	6,998	987,078	1,821	245,255	49	32,220
Mining	16,031	5,367,412	17,151	3,362,782	3,495	397,410	306	95,587
Utilities	825	274,370	1,348	124,161	* 47	* 36,165	* 5	* 142
Construction	104,597	10,990,450	57,797	2,467,007	10,744	371,488	677	81,933
Manufacturing	22,583	4,847,842	10,117	912,057	1,112	239,482	22	8,265
Wholesale trade (merchant wholesalers)	26,971	5,714,628	10,186	1,401,794	1,825	114,025	35	24,820
Retail trade	135,006	20,250,867	83,638	4,025,271	14,406	672,568	332	106,927
Transportation and warehousing	96,841	7,766,037	32,130	3,235,875	3,840	122,405	60	60,912
Information	18,413	3,794,497	14,300	1,397,101	2,066	116,437	174	24,220
Finance and insurance	100,168	20,034,225	57,373	5,059,304	5,546	545,281	589	87,610
Real estate and rental and leasing	195,426	32,497,702	114,154	14,070,953	13,726	1,271,836	2,089	294,209
Professional, scientific, and technical services	298,319	47,114,996	200,104	13,420,008	26,978	1,466,577	3,610	236,794
Administrative and support and waste management services	87,319	13,706,172	49,013	3,590,430	9,924	483,036	2,472	91,756
Educational services	33,785	3,938,091	23,162	870,775	3,136	95,400	* 315	* 12,956
Health care and social assistance	127,088	19,767,090	64,373	2,885,604	7,052	308,831	652	36,091
Arts, entertainment, and recreation	94,754	16,139,551	44,403	5,117,426	10,252	600,512	450	61,452
Accommodation, food services, and drinking places	22,113	5,051,501	17,779	2,566,869	934	131,049	229	115,363
Other services	123,528	11,913,980	70,742	2,970,435	9,772	249,362	1,067	51,737
Unclassified establishments	23,618	2,836,481	13,587	713,524	645	134,129	32	17,369

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes by Marital Status, Age, and Industry, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Unemployment compensation		Unemployment compensation exclusion amount		Social Security benefits			
					Total		Taxable	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)
All returns with Schedule C, total	**6,570,013**	**101,959,003**	**3,888,712**	**37,922,450**	**4,014,082**	**106,109,328**	**2,938,754**	**55,675,397**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	3,186,982	52,536,203	1,894,217	20,202,471	2,712,987	81,697,384	2,200,052	46,249,804
Returns of married persons filing separately	110,756	1,717,623	93,020	849,230	56,762	1,141,215	48,032	705,982
Returns of heads of households	1,086,585	16,305,144	462,965	4,124,633	117,877	1,651,208	61,077	537,645
Returns of single persons	2,185,689	31,400,033	1,438,510	12,746,115	1,126,456	21,619,521	629,593	8,181,965
Age [1]								
Under 18	* 6,996	* 83,499	* 4,997	* 42,018	**	**	0	0
18 under 26	492,904	6,036,190	274,936	2,464,398	** 11,869	** 73,764	**	**
26 under 35	1,263,897	19,112,186	693,202	6,532,796	13,305	175,959	** 8,570	** 69,322
35 under 45	1,582,943	24,705,752	870,249	8,527,840	60,251	793,572	28,103	208,303
45 under 55	1,429,722	22,549,421	849,942	8,347,046	126,828	2,030,421	78,708	753,017
55 under 65	1,193,391	19,734,915	781,992	7,911,358	592,336	9,560,343	380,965	4,195,313
65 and over	600,160	9,737,040	413,394	4,096,992	3,209,492	93,475,269	2,442,410	50,449,442
Industry								
Agriculture, forestry, hunting, and fishing	40,153	625,916	27,058	290,266	51,609	1,284,329	33,834	605,237
Mining	10,924	114,633	5,097	44,787	34,649	1,070,774	25,268	583,902
Utilities	* 2,472	* 21,244	* 1,315	* 4,831	1,110	38,518	1,088	3,249
Construction	536,044	7,988,419	332,043	3,196,598	322,397	7,346,498	201,015	2,700,427
Manufacturing	77,652	1,148,180	45,140	412,622	86,305	2,444,705	64,403	1,185,629
Wholesale trade (merchant wholesalers)	63,913	1,050,073	38,591	380,829	62,688	1,738,320	43,279	1,059,582
Retail trade	553,625	8,338,293	329,437	3,263,455	427,071	10,412,523	308,889	5,123,169
Transportation and warehousing	1,006,432	17,007,803	582,206	5,885,334	263,708	5,334,516	155,268	1,945,889
Information	108,643	1,726,134	66,246	649,153	43,921	1,269,868	32,113	691,047
Finance and insurance	128,589	2,068,253	79,219	760,552	166,116	5,100,194	134,533	2,952,484
Real estate and rental and leasing	324,817	5,664,021	203,053	2,084,845	318,734	9,279,653	255,680	5,595,790
Professional, scientific, and technical services	709,885	11,402,992	434,621	4,251,586	696,735	22,242,288	586,729	13,866,942
Administrative and support and waste management services	560,509	7,959,004	309,558	2,880,974	325,505	7,432,338	207,004	3,211,047
Educational services	140,421	1,810,033	83,188	785,925	92,460	2,634,449	78,685	1,682,312
Health care and social assistance	438,107	6,204,899	218,196	1,971,094	315,156	8,773,391	229,960	5,214,491
Arts, entertainment, and recreation	435,309	7,158,932	290,014	2,797,442	232,116	6,220,861	184,228	3,501,450
Accommodation, food services, and drinking places	149,376	2,501,107	83,444	837,826	67,536	1,614,332	43,338	707,767
Other services	1,193,963	17,997,572	718,355	7,056,365	456,815	10,669,838	319,434	4,520,389
Unclassified establishments	89,179	1,171,495	41,930	367,965	49,454	1,201,933	34,007	524,596

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes by Marital Status, Age, and Industry, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Foreign-earned income exclusion		Other income				Net operating loss	
			Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
All returns with Schedule C, total	**60,228**	**3,794,160**	**1,260,552**	**11,342,266**	**123,917**	**4,045,670**	**549,442**	**90,976,471**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	30,042	2,298,425	854,966	7,846,334	63,870	2,244,681	279,577	60,553,890
Returns of married persons filing separately	4,260	207,133	21,113	375,283	2,344	75,445	14,754	5,790,753
Returns of heads of households	4,176	282,977	90,456	873,468	14,378	235,537	19,405	2,394,056
Returns of single persons	21,749	1,005,625	294,017	2,247,182	43,326	1,490,006	235,706	22,237,771
Age [1]								
Under 18	0	0	**	**	0	0	**	**
18 under 26	**	**	** 52,704	** 154,929	* 3,019	* 712,238	** 10,598	** 239,969
26 under 35	** 11,900	** 610,479	157,980	925,539	16,627	310,709	26,502	1,936,214
35 under 45	15,505	930,637	249,558	2,160,096	22,522	280,613	68,475	8,328,800
45 under 55	13,797	1,118,375	275,670	2,431,773	31,225	770,193	91,052	15,708,019
55 under 65	11,796	905,687	276,553	2,890,568	32,566	867,296	133,822	26,314,585
65 and over	7,229	228,983	248,087	2,779,361	17,958	1,104,621	218,992	38,448,885
Industry								
Agriculture, forestry, hunting, and fishing	* 4	* 609	22,887	149,672	175	9,655	13,100	2,463,166
Mining	* 19	* 1,467	12,978	175,625	** 423	** 3,507	5,299	3,271,169
Utilities	* 10	* 530	1,619	55,244	**	**	1,065	446,394
Construction	1,439	56,542	92,942	582,005	6,451	433,775	62,781	6,558,712
Manufacturing	* 284	* 9,422	15,502	101,860	1,685	20,166	15,770	2,007,601
Wholesale trade (merchant wholesalers)	2,444	105,249	15,733	240,665	1,620	48,326	18,021	2,133,130
Retail trade	1,644	86,907	114,796	761,595	8,439	478,057	75,592	7,676,995
Transportation and warehousing	* 8	* 918	89,763	522,482	15,607	336,313	40,773	4,867,633
Information	3,576	323,538	15,237	241,906	2,206	35,080	10,696	1,915,736
Finance and insurance	1,388	152,789	39,602	661,317	5,349	123,099	22,746	6,224,988
Real estate and rental and leasing	1,582	154,191	78,234	1,185,723	8,255	153,970	49,393	15,039,476
Professional, scientific, and technical services	25,346	1,551,904	233,157	2,773,832	19,984	605,950	73,477	15,270,505
Administrative and support and waste management services	2,599	81,563	94,793	698,411	8,826	185,620	28,959	4,207,792
Educational services	8,269	548,546	41,855	111,869	4,446	46,795	10,607	1,475,102
Health care and social assistance	2,151	137,335	106,732	832,699	8,780	315,557	20,998	2,860,559
Arts, entertainment, and recreation	6,987	394,594	88,780	707,545	4,680	869,966	32,459	6,674,423
Accommodation, food services, and drinking places	484	41,735	31,323	311,808	1,725	49,092	18,470	3,873,054
Other services	1,005	12,787	137,542	958,362	20,098	264,028	46,730	3,450,815
Unclassified establishments	* 987	* 133,535	27,078	269,648	5,167	66,712	2,507	559,219

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes by Marital Status, Age, and Industry, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Gambling earnings		Statutory adjustments					
			Total		Educator expenses deduction		Health savings account deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)
All returns with Schedule C, total	**346,226**	**7,743,114**	**20,124,898**	**73,947,198**	**731,815**	**196,597**	**498,498**	**1,853,125**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	190,564	4,824,888	9,812,103	52,358,219	509,357	143,450	381,994	1,541,731
Returns of married persons filing separately	8,540	129,484	344,454	1,026,484	11,362	2,840	6,150	11,952
Returns of heads of households	43,621	454,380	3,000,766	5,155,869	74,659	18,437	23,328	56,362
Returns of single persons	103,501	2,334,361	6,967,575	15,406,625	136,437	31,869	87,026	243,079
Age [1]								
Under 18	0	0	49,971	23,336	0	0	0	0
18 under 26	* 8,031	* 24,463	1,672,710	1,234,003	23,742	5,108	* 4,021	* 3,811
26 under 35	28,572	620,886	3,672,955	5,970,471	121,987	30,755	54,277	124,631
35 under 45	56,457	1,262,696	4,585,915	12,561,097	201,179	55,233	102,312	332,056
45 under 55	73,245	1,663,775	4,079,568	16,853,809	228,900	64,661	130,252	482,711
55 under 65	93,338	1,871,412	3,551,662	21,343,936	116,020	30,872	157,199	721,544
65 and over	86,585	2,299,883	2,512,118	15,960,545	39,987	9,967	50,437	188,371
Industry								
Agriculture, forestry, hunting, and fishing	5,256	53,197	182,776	519,038	8,321	2,324	2,921	15,385
Mining	** 2,600	** 86,929	49,050	287,223	* 775	* 194	2,665	16,924
Utilities	**	**	5,148	37,990	0	0	* 524	* 2,652
Construction	41,928	1,334,403	2,623,283	6,313,317	38,335	10,164	34,779	110,365
Manufacturing	6,615	103,293	210,859	763,295	11,324	3,332	5,344	21,794
Wholesale trade (merchant wholesalers)	6,468	215,679	199,129	1,127,031	10,295	2,576	3,822	17,023
Retail trade	24,559	468,882	1,526,070	4,168,347	81,571	22,617	46,411	145,687
Transportation and warehousing	35,586	624,252	2,269,779	3,188,463	55,654	13,827	23,943	62,777
Information	2,819	64,054	248,095	810,348	13,037	3,560	8,624	20,027
Finance and insurance	13,904	421,160	531,708	5,298,230	11,036	2,702	36,580	168,051
Real estate and rental and leasing	21,244	512,315	1,036,847	8,029,860	37,947	10,291	40,861	179,974
Professional, scientific, and technical services	37,212	1,329,903	2,586,582	19,077,727	93,032	23,976	113,999	439,891
Administrative and support and waste management services	35,251	662,867	2,097,327	4,138,181	29,658	8,468	31,256	113,832
Educational services	6,994	50,753	606,837	1,436,295	148,468	40,174	11,645	31,602
Health care and social assistance	30,157	418,563	1,684,167	9,228,507	49,915	13,793	57,555	243,363
Arts, entertainment, and recreation	14,065	424,937	1,013,363	3,003,811	79,723	22,739	29,887	98,868
Accommodation, food services, and drinking places	9,979	171,722	359,925	930,543	8,284	2,071	4,346	20,853
Other services	45,952	776,628	2,574,568	5,102,383	52,546	13,416	40,630	130,208
Unclassified establishments	5,637	23,577	319,385	486,611	* 1,894	* 374	2,704	13,850

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes by Marital Status, Age, and Industry, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Statutory adjustments—continued							
	Deductible part of self-employment tax		Payments to a Keogh plan		Self-employed health insurance deduction		Penalty on early withdrawal of savings	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(90)	(91)	(92)	(93)	(94)	(95)	(96)	(97)
All returns with Schedule C, total	**18,492,379**	**26,794,101**	**739,308**	**17,844,769**	**2,503,312**	**16,658,460**	**66,467**	**35,118**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	8,842,728	16,884,114	562,909	14,202,774	1,556,611	12,796,314	42,075	13,910
Returns of married persons filing separately	329,466	509,061	8,476	169,625	41,313	241,740	1,810	289
Returns of heads of households	2,812,535	2,950,510	31,233	704,892	128,126	646,796	* 4,035	* 1,017
Returns of single persons	6,507,649	6,450,416	136,689	2,767,477	777,261	2,973,610	18,546	19,903
Age [1]								
Under 18	49,971	17,764	0	0	0	0	0	0
18 under 26	1,596,467	872,766	4,525	61,153	14,260	19,293	**	**
26 under 35	3,364,313	3,451,180	39,059	575,133	205,604	741,395	** 7,191	** 3,091
35 under 45	4,176,202	6,025,816	106,610	2,378,382	331,674	2,155,384	5,856	10,863
45 under 55	3,706,735	6,268,445	163,852	4,193,920	443,681	3,615,887	12,881	1,901
55 under 65	3,258,900	5,926,230	237,644	6,332,639	571,315	5,046,735	17,586	6,710
65 and over	2,339,791	4,231,900	187,619	4,303,542	936,778	5,079,765	22,952	12,554
Industry								
Agriculture, forestry, hunting, and fishing	165,856	237,397	3,136	48,058	19,733	160,392	* 2,479	* 360
Mining	44,145	82,496	1,488	31,044	15,109	115,414	1,651	406
Utilities	4,760	8,703	* 51	* 1,085	247	3,886	0	0
Construction	2,539,764	3,721,066	31,331	514,997	230,018	1,279,958	3,497	11,179
Manufacturing	184,830	308,580	3,685	103,641	29,970	208,829	* 1,618	* 132
Wholesale trade (merchant wholesalers)	183,803	376,488	11,348	299,062	33,269	276,780	* 155	* 3
Retail trade	1,284,357	1,512,792	24,603	640,773	153,602	1,067,671	7,065	4,377
Transportation and warehousing	2,120,746	1,855,412	7,655	149,946	91,232	389,862	7,752	962
Information	207,713	282,788	11,015	140,736	32,270	185,897	* 627	* 176
Finance and insurance	464,605	1,341,492	55,966	1,736,730	149,154	1,296,838	2,713	5,112
Real estate and rental and leasing	930,594	2,615,118	93,688	2,397,471	258,346	1,963,513	5,024	1,387
Professional, scientific, and technical services	2,353,013	5,323,087	259,913	6,543,031	580,590	4,466,171	9,150	1,596
Administrative and support and waste management services	2,021,210	2,002,970	25,065	550,556	161,602	747,736	3,988	2,394
Educational services	507,418	393,369	18,061	251,149	55,115	267,290	* 1,044	* 30
Health care and social assistance	1,574,985	2,717,542	122,614	3,239,639	242,242	2,013,872	4,263	3,327
Arts, entertainment, and recreation	862,632	900,319	30,498	638,507	134,290	705,403	3,553	1,565
Accommodation, food services, and drinking places	322,402	408,700	2,862	69,827	38,625	228,904	1,625	45
Other services	2,415,547	2,512,285	33,654	420,702	267,879	1,228,654	8,791	1,928
Unclassified establishments	303,998	193,497	2,677	67,816	10,019	51,390	* 1,474	* 142

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes by Marital Status, Age, and Industry, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Statutory adjustments—continued						Charitable contributions if took standard deduction	
	Alimony paid		IRA payments		Student loan interest deduction			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(98)	(99)	(100)	(101)	(102)	(103)	(104)	(105)
All returns with Schedule C, total	**96,561**	**2,628,103**	**802,603**	**4,779,440**	**1,925,526**	**1,520,179**	**8,142,368**	**2,175,033**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	41,346	1,194,020	547,627	3,614,656	1,191,137	983,278	5,191,564	1,431,519
Returns of married persons filing separately	2,654	33,012	8,596	40,326	0	0	136,081	19,400
Returns of heads of households	11,359	278,258	43,802	163,457	159,548	112,118	739,477	198,028
Returns of single persons	41,203	1,122,813	202,577	961,001	574,842	424,783	2,075,246	526,087
Age [1]								
Under 18	0	0	**	**	0	0	* 7,562	* 1,840
18 under 26	0	0	** 11,421	** 41,480	132,711	102,905	349,784	81,444
26 under 35	* 144	* 24,507	71,993	313,035	605,113	441,826	1,026,948	257,965
35 under 45	8,706	159,148	139,927	648,740	603,946	481,760	1,573,988	415,183
45 under 55	23,021	676,709	155,710	858,267	315,300	258,703	1,653,604	443,596
55 under 65	34,613	1,081,128	254,381	1,705,395	188,452	167,814	1,769,004	484,170
65 and over	30,076	686,611	169,170	1,212,524	80,004	67,171	1,761,479	490,835
Industry								
Agriculture, forestry, hunting, and fishing	505	17,039	3,190	19,774	15,506	14,655	73,185	19,030
Mining	413	25,105	1,409	12,157	** 6,524	** 2,664	27,079	7,429
Utilities	* 1,023	* 21,029	* 3	* 30	**	**	1,744	439
Construction	5,092	85,185	69,223	422,453	109,617	86,338	682,816	185,862
Manufacturing	382	16,091	10,692	71,584	29,200	13,634	120,859	33,942
Wholesale trade (merchant wholesalers)	513	19,142	9,204	57,797	11,473	9,824	115,164	31,976
Retail trade	10,322	154,031	61,390	349,434	218,812	157,961	853,244	227,578
Transportation and warehousing	11,443	144,689	42,972	203,305	179,767	138,691	620,311	160,160
Information	774	50,319	13,972	55,546	54,112	34,592	133,972	34,539
Finance and insurance	7,961	229,937	36,218	239,298	46,493	39,571	264,750	70,440
Real estate and rental and leasing	4,411	203,108	72,106	516,282	99,409	80,412	521,088	142,800
Professional, scientific, and technical services	19,227	753,385	173,970	1,110,859	311,222	231,684	1,381,078	365,743
Administrative and support and waste management services	4,764	125,757	60,535	340,806	133,090	106,513	667,893	180,642
Educational services	4,006	124,986	32,562	154,208	105,649	96,955	323,735	85,721
Health care and social assistance	12,493	311,318	59,306	364,952	171,255	179,171	655,115	177,336
Arts, entertainment, and recreation	4,134	140,412	51,021	251,565	177,252	134,594	562,758	144,965
Accommodation, food services, and drinking places	1,343	42,408	16,062	97,198	34,933	38,470	144,870	40,036
Other services	5,382	105,496	82,911	471,922	201,819	137,223	916,645	246,855
Unclassified establishments	2,370	58,667	5,857	40,271	19,395	17,227	76,062	19,540

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes by Marital Status, Age, and Industry, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Total standard deduction		Total itemized deductions		Qualified business income deduction		Taxable income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(106)	(107)	(108)	(109)	(110)	(111)	(112)	(113)
All returns with Schedule C, total	**24,140,493**	**461,787,868**	**3,305,530**	**146,569,215**	**12,499,340**	**71,028,914**	**20,465,093**	**1,984,132,779**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	11,020,650	277,234,223	2,006,748	106,553,654	7,253,145	54,055,416	11,210,990	1,564,116,846
Returns of married persons filing separately	426,339	5,282,351	109,196	4,963,668	238,584	1,445,797	426,742	41,408,245
Returns of heads of households	3,867,846	71,984,578	217,512	7,001,997	1,266,007	3,481,849	2,468,515	80,264,980
Returns of single persons	8,825,657	107,286,716	972,074	28,049,895	3,741,604	12,045,852	6,358,846	298,342,707
Age [1]								
Under 18	68,959	372,539	**	**	12,001	12,572	16,998	97,807
18 under 26	2,199,494	29,072,167	** 14,579	** 301,267	791,202	961,063	1,159,735	22,293,681
26 under 35	4,662,606	80,272,298	229,523	7,758,104	2,158,953	5,989,875	3,496,922	163,747,632
35 under 45	5,435,448	107,156,458	723,649	25,947,644	2,891,511	13,941,384	4,768,303	400,457,809
45 under 55	4,753,819	94,486,971	912,967	35,367,075	2,565,971	16,911,146	4,491,400	504,933,575
55 under 65	4,022,973	81,779,902	790,210	35,061,336	2,366,974	18,122,659	3,798,663	488,076,452
65 and over	2,997,194	68,647,533	634,602	42,133,788	1,712,729	15,090,213	2,733,071	404,525,823
Industry								
Agriculture, forestry, hunting, and fishing	250,111	5,009,611	29,519	1,652,941	118,219	954,745	217,111	20,650,384
Mining	53,608	1,157,196	21,896	2,418,219	40,336	932,374	66,177	21,336,748
Utilities	8,201	161,253	2,459	888,575	3,420	55,140	7,632	2,122,890
Construction	2,987,490	57,341,196	175,363	6,634,198	1,406,348	6,874,723	2,006,879	92,603,220
Manufacturing	310,132	6,387,641	45,669	1,957,531	133,473	1,400,198	273,810	27,978,591
Wholesale trade (merchant wholesalers)	262,566	5,391,935	48,586	2,788,298	139,427	1,498,585	257,058	32,948,448
Retail trade	2,177,464	43,492,474	323,857	11,914,446	1,004,282	5,488,277	1,999,618	179,232,482
Transportation and warehousing	3,028,109	52,976,941	160,483	5,809,487	1,340,771	3,449,748	2,201,674	83,749,577
Information	320,055	5,988,404	44,624	3,473,251	161,909	878,697	298,611	35,322,223
Finance and insurance	526,874	11,087,281	164,320	9,855,926	412,076	5,323,304	604,510	112,734,123
Real estate and rental and leasing	1,038,855	21,408,488	332,368	14,978,642	769,158	9,383,816	1,206,808	178,361,132
Professional, scientific, and technical services	2,755,079	55,874,365	738,479	34,883,140	1,929,396	14,059,512	3,042,325	486,980,497
Administrative and support and waste management services	2,517,426	46,446,480	214,065	8,885,304	1,092,483	4,520,911	1,747,806	123,982,475
Educational services	647,517	12,543,742	125,105	4,062,356	413,549	1,081,566	655,726	62,935,757
Health care and social assistance	1,804,985	34,577,999	322,934	12,188,722	1,048,275	5,477,752	1,587,314	190,472,770
Arts, entertainment, and recreation	1,311,800	24,087,638	216,716	10,569,108	713,405	2,940,107	1,258,378	152,408,608
Accommodation, food services, and drinking places	513,224	9,525,428	48,239	2,331,946	190,860	1,341,907	386,164	28,825,450
Other services	3,234,736	61,661,904	258,876	9,783,306	1,405,992	4,781,420	2,359,971	128,878,483
Unclassified establishments	392,261	6,667,891	31,971	1,493,819	175,960	586,133	287,519	22,608,922

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes by Marital Status, Age, and Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Alternative minimum tax		Income tax before credits		Tax credits			
					Total		Foreign tax credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(114)	(115)	(116)	(117)	(118)	(119)	(120)	(121)
All returns with Schedule C, total	**38,600**	**741,960**	**20,377,769**	**393,829,451**	**13,248,585**	**31,783,183**	**1,744,001**	**4,423,969**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	27,582	623,446	11,174,595	314,517,194	7,980,349	24,958,279	1,316,790	3,268,389
Returns of married persons filing separately	1,250	24,900	431,358	9,071,568	172,904	573,427	19,493	257,640
Returns of heads of households	865	11,731	2,475,793	13,548,100	2,381,205	3,549,417	47,911	224,177
Returns of single persons	8,904	81,884	6,296,023	56,692,588	2,714,127	2,702,060	359,807	673,763
Age [1]								
Under 18	0	0	15,999	16,591	* 3,007	* 367	**	**
18 under 26	* 11	* 904	1,149,134	3,374,442	682,230	682,656	** 29,756	** 43,109
26 under 35	1,449	26,285	3,496,560	27,363,640	2,306,822	4,315,267	136,426	219,163
35 under 45	5,279	125,585	4,757,061	74,759,954	3,781,135	11,152,323	273,839	638,833
45 under 55	8,695	158,122	4,490,983	103,294,077	3,247,160	8,619,995	303,498	1,031,191
55 under 65	10,185	205,446	3,784,181	102,183,372	2,070,868	4,300,718	418,743	1,219,073
65 and over	12,982	225,617	2,683,852	82,837,375	1,157,364	2,711,857	581,738	1,272,601
Industry								
Agriculture, forestry, hunting, and fishing	606	22,067	213,377	4,180,269	125,486	354,087	14,426	60,294
Mining	850	23,526	65,980	5,038,517	45,199	206,855	19,299	65,312
Utilities	* 25	* 493	7,636	450,932	6,098	74,398	226	33,536
Construction	1,116	21,113	2,000,459	14,841,327	1,324,129	2,442,159	72,772	38,930
Manufacturing	761	23,650	273,110	5,536,531	170,191	437,051	24,779	45,789
Wholesale trade (merchant wholesalers)	808	8,173	254,958	6,865,507	148,785	522,010	22,219	144,612
Retail trade	1,854	29,670	1,992,451	32,643,548	1,276,767	3,246,426	151,378	237,633
Transportation and warehousing	675	23,018	2,198,940	13,046,324	1,441,470	2,367,594	39,672	58,141
Information	446	6,669	295,654	7,026,579	177,442	536,357	30,553	101,858
Finance and insurance	3,136	78,497	600,452	25,146,390	379,580	1,252,701	91,295	281,475
Real estate and rental and leasing	4,867	83,186	1,200,866	36,877,953	731,409	2,183,337	141,309	328,212
Professional, scientific, and technical services	12,016	206,526	3,018,639	104,241,480	1,943,452	5,972,307	494,521	1,467,818
Administrative and support and waste management services	1,591	33,785	1,743,420	23,125,491	1,184,650	2,320,758	104,080	184,023
Educational services	818	25,112	653,236	11,273,702	420,576	1,172,057	75,940	157,045
Health care and social assistance	2,579	49,708	1,585,291	39,764,825	1,091,110	2,527,367	180,654	312,888
Arts, entertainment, and recreation	2,306	54,036	1,241,795	32,337,545	741,761	2,183,938	140,074	573,753
Accommodation, food services, and drinking places	855	13,988	385,019	5,573,427	273,317	617,375	18,977	57,908
Other services	2,525	32,748	2,359,989	21,460,242	1,581,309	2,962,534	108,737	232,344
Unclassified establishments	766	5,996	286,497	4,398,865	185,852	403,874	13,091	42,398

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes by Marital Status, Age, and Industry, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Tax credits—continued							
	Child care credit		Nonrefundable education credit		Retirement savings contribution credit		Child and other tax credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)
All returns with Schedule C, total	**1,044,515**	**572,833**	**1,353,824**	**1,481,992**	**1,420,701**	**325,572**	**8,286,504**	**17,976,464**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	765,442	408,517	805,948	988,532	753,885	191,046	5,688,751	14,973,724
Returns of married persons filing separately	**	**	0	0	14,055	3,506	85,741	162,928
Returns of heads of households	** 264,577	** 156,020	214,419	201,601	279,990	63,539	2,122,342	2,512,344
Returns of single persons	14,496	8,296	333,457	291,859	372,771	67,480	389,670	327,468
Age [1]								
Under 18	0	0	0	0	0	0	0	0
18 under 26	28,142	13,262	173,541	145,762	106,111	16,780	196,482	196,365
26 under 35	247,011	148,127	243,430	226,818	330,014	68,114	1,445,286	2,920,815
35 under 45	548,311	300,403	276,292	271,749	316,916	67,360	3,096,682	8,373,252
45 under 55	195,315	98,987	411,225	510,178	332,780	82,628	2,433,135	5,113,655
55 under 65	23,304	11,006	222,782	298,956	266,802	72,118	942,457	1,205,808
65 and over	2,431	1,048	26,555	28,528	68,078	18,572	172,462	166,570
Industry								
Agriculture, forestry, hunting, and fishing	5,640	2,188	14,798	15,399	14,577	2,719	78,478	195,758
Mining	4,016	2,945	** 2,033	** 2,553	* 2,076	* 604	18,469	52,108
Utilities	0	0	**	**	0	0	5,837	5,502
Construction	78,646	42,305	106,676	105,544	119,364	25,399	916,095	1,747,401
Manufacturing	9,015	5,063	15,350	16,839	13,109	4,199	98,716	235,089
Wholesale trade (merchant wholesalers)	7,749	4,365	14,503	15,038	16,526	4,539	93,286	226,080
Retail trade	118,708	67,384	150,193	157,093	146,549	37,817	853,380	2,149,951
Transportation and warehousing	79,376	40,069	187,351	200,120	216,199	40,871	898,041	1,560,886
Information	23,178	12,720	17,758	20,330	21,143	4,009	101,398	267,585
Finance and insurance	34,841	19,402	28,780	31,404	29,129	7,574	227,819	599,589
Real estate and rental and leasing	67,435	35,516	62,463	77,409	54,625	15,953	447,996	1,086,984
Professional, scientific, and technical services	193,043	106,476	177,772	210,396	152,642	34,721	1,084,830	2,758,358
Administrative and support and waste management services	85,321	48,180	99,702	105,604	150,034	35,209	783,035	1,449,121
Educational services	45,329	19,370	66,697	73,212	32,479	7,741	261,601	698,222
Health care and social assistance	92,036	54,192	120,464	142,991	102,545	24,264	691,546	1,446,636
Arts, entertainment, and recreation	64,211	36,090	78,638	91,240	62,232	10,915	399,848	1,047,942
Accommodation, food services, and drinking places	22,328	15,115	28,518	33,080	39,012	8,676	187,551	337,702
Other services	102,888	55,933	155,369	151,283	227,380	56,208	1,015,684	1,875,776
Unclassified establishments	10,756	5,519	26,760	32,456	21,080	4,155	122,893	235,774

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes by Marital Status, Age, and Industry, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Tax credits—continued								Income tax after credits	
	Total refundable credits									
	Total		Earned income credit		Additional child tax credit		American opportunity credit			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(130)	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)
All returns with Schedule C, total	**13,007,726**	**40,543,199**	**7,398,354**	**18,944,370**	**5,358,468**	**9,636,430**	**1,318,960**	**1,223,551**	**15,358,960**	**361,613,482**
Marital status										
Returns of married persons filing jointly and returns of surviving spouses	5,163,413	16,544,370	2,079,395	5,999,690	2,256,458	4,771,370	675,857	634,829	9,077,748	289,283,963
Returns of married persons filing separately	137,767	194,833	0	0	31,602	38,402	0	0	379,569	8,486,274
Returns of heads of households	3,378,492	16,982,086	2,916,059	10,458,415	2,586,867	4,116,701	304,213	290,022	818,051	9,973,364
Returns of single persons	4,328,054	6,821,910	2,402,901	2,486,265	483,541	709,957	338,890	298,700	5,083,592	53,869,880
Age [1]										
Under 18	* 3,998	* 7,456	0	0	0	0	0	0	14,000	16,224
18 under 26	1,203,146	3,723,519	470,112	1,454,083	377,462	575,984	218,666	192,550	684,376	2,682,829
26 under 35	2,840,232	10,318,608	1,987,674	5,242,277	1,525,326	2,823,547	211,240	187,025	2,271,406	22,997,710
35 under 45	3,431,658	13,302,954	2,120,865	6,473,489	2,068,041	3,991,436	240,467	213,954	3,115,374	63,504,155
45 under 55	2,776,783	8,202,839	1,591,816	3,934,225	1,043,003	1,726,649	418,962	405,976	3,419,141	94,593,516
55 under 65	1,991,686	3,657,090	1,057,370	1,446,489	269,644	415,120	208,982	205,521	3,292,179	97,728,106
65 and over	760,223	1,330,733	170,518	393,807	74,994	103,695	20,644	18,525	2,562,484	80,090,942
Industry										
Agriculture, forestry, hunting, and fishing	114,494	370,148	68,627	170,493	56,117	116,083	6,819	5,346	161,945	3,817,282
Mining	24,399	41,107	** 5,639	** 11,550	3,304	5,520	** 2,095	** 1,767	60,789	4,831,662
Utilities	5,277	10,565	**	**	* 1,003	* 1,407	**	**	6,435	376,496
Construction	1,779,711	5,978,832	1,038,977	2,609,051	875,752	1,777,184	97,452	94,672	1,244,694	12,367,492
Manufacturing	144,611	435,201	73,761	211,419	48,305	91,971	14,380	13,807	218,175	5,095,482
Wholesale trade (merchant wholesalers)	116,883	302,284	50,502	128,149	36,232	69,650	17,314	14,341	220,627	6,337,711
Retail trade	1,047,007	3,065,798	536,401	1,349,039	417,040	765,852	137,188	121,603	1,609,893	29,340,814
Transportation and warehousing	1,819,438	5,512,641	1,192,777	2,790,929	750,697	1,344,829	203,187	183,959	1,410,394	10,630,806
Information	145,842	355,524	64,446	122,946	37,564	85,956	17,017	15,179	248,654	6,487,304
Finance and insurance	220,989	525,481	79,479	149,410	56,167	95,493	20,711	19,455	511,079	23,885,916
Real estate and rental and leasing	475,979	1,155,758	153,007	351,855	123,768	231,054	63,567	55,204	1,039,128	34,661,230
Professional, scientific, and technical services	1,219,118	3,270,506	445,996	1,024,382	332,180	640,992	140,056	130,198	2,603,745	98,222,237
Administrative and support and waste management services	1,507,213	5,368,016	991,111	2,853,405	743,972	1,252,733	117,050	103,917	1,178,340	20,765,441
Educational services	291,669	558,014	107,652	168,553	70,896	110,127	53,458	49,644	551,674	10,088,801
Health care and social assistance	1,069,554	3,912,720	715,239	2,134,333	499,139	836,799	127,191	124,186	1,197,338	37,219,286
Arts, entertainment, and recreation	562,054	1,258,927	255,084	454,545	149,144	257,054	59,467	61,929	1,054,619	30,129,636
Accommodation, food services, and drinking places	321,192	1,113,832	205,882	561,906	150,292	261,393	36,698	39,683	246,810	4,943,181
Other services	1,927,686	6,599,067	1,281,288	3,511,871	915,716	1,523,861	179,318	165,395	1,596,870	18,424,929
Unclassified establishments	214,609	708,776	132,485	340,531	91,179	168,470	25,994	23,268	197,751	3,987,774

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes by Marital Status, Age, and Industry, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Net investment income tax		Total income tax		All other taxes				Total tax liability	
					Total		Self-employment tax			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(140)	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)
All returns with Schedule C, total	**1,322,407**	**9,616,317**	**15,362,128**	**371,230,354**	**19,496,676**	**58,338,447**	**18,492,379**	**53,577,160**	**19,320,497**	**419,433,487**
Marital status										
Returns of married persons filing jointly and returns of surviving spouses	1,121,134	7,670,975	9,080,162	296,954,284	9,452,273	37,553,701	8,842,728	33,763,267	10,454,291	329,918,060
Returns of married persons filing separately	29,136	467,904	379,661	8,954,177	367,488	1,122,732	329,466	1,017,973	472,280	10,015,834
Returns of heads of households	30,822	155,760	818,354	10,130,334	2,938,207	6,121,476	2,812,535	5,899,275	1,118,632	12,575,972
Returns of single persons	141,314	1,321,679	5,083,951	55,191,559	6,738,708	13,540,539	6,507,649	12,896,645	7,275,294	66,923,623
Age [1]										
Under 18	**	**	14,000	17,016	49,971	35,504	49,971	35,504	47,980	51,586
18 under 26	** 2,160	** 13,009	684,376	2,695,046	1,619,327	1,798,070	1,596,467	1,744,725	1,144,692	3,732,919
26 under 35	61,013	305,446	2,271,416	23,303,155	3,495,268	7,218,953	3,364,313	6,900,584	2,945,363	28,181,173
35 under 45	264,781	903,914	3,115,962	64,409,254	4,435,688	13,080,176	4,176,202	12,048,400	3,901,307	74,010,970
45 under 55	354,683	1,916,305	3,419,720	96,509,767	4,034,572	14,004,230	3,706,735	12,534,579	4,148,427	108,226,668
55 under 65	346,821	2,618,287	3,292,794	100,345,821	3,450,094	13,134,664	3,258,900	11,850,751	3,994,181	112,468,825
65 and over	292,948	3,859,357	2,563,861	83,950,296	2,411,757	9,066,851	2,339,791	8,462,616	3,138,547	92,761,347
Industry										
Agriculture, forestry, hunting, and fishing	11,600	157,626	162,040	3,974,908	179,270	521,025	165,856	474,712	202,762	4,387,303
Mining	18,038	338,013	61,104	5,169,675	49,785	231,329	44,145	164,969	69,108	5,393,477
Utilities	749	69,920	6,444	446,416	4,939	20,948	4,760	17,402	8,472	463,441
Construction	33,801	178,967	1,245,031	12,546,460	2,597,817	7,632,051	2,539,764	7,440,797	2,124,923	17,928,160
Manufacturing	14,316	121,221	218,182	5,216,703	199,736	667,757	184,830	617,073	260,144	5,796,786
Wholesale trade (merchant wholesalers)	22,406	211,087	220,630	6,548,779	198,798	826,254	183,803	752,887	255,769	7,298,854
Retail trade	98,752	506,384	1,609,943	29,847,197	1,421,520	3,400,896	1,284,357	3,024,889	1,840,755	32,677,420
Transportation and warehousing	14,798	334,654	1,410,428	10,965,460	2,200,217	3,870,657	2,120,746	3,709,730	1,907,030	13,585,600
Information	20,429	218,126	248,688	6,705,407	233,681	652,030	207,713	565,475	288,986	7,299,500
Finance and insurance	80,928	973,372	511,268	24,858,964	497,447	2,950,507	464,605	2,682,722	587,024	27,681,971
Real estate and rental and leasing	142,000	986,667	1,039,301	35,647,893	993,051	5,611,948	930,594	5,229,321	1,177,453	40,975,275
Professional, scientific, and technical services	404,864	2,840,017	2,605,021	101,063,432	2,523,860	11,912,913	2,353,013	10,644,886	2,929,430	112,206,485
Administrative and support and waste management services	59,481	517,856	1,178,387	21,283,298	2,086,774	4,281,858	2,021,210	4,004,036	1,691,062	24,199,147
Educational services	42,569	132,166	551,688	10,220,966	538,505	901,588	507,418	786,463	626,699	11,013,857
Health care and social assistance	185,923	639,518	1,197,410	37,858,801	1,646,316	5,982,078	1,574,985	5,434,282	1,400,060	42,994,055
Arts, entertainment, and recreation	90,789	832,522	1,054,931	30,961,935	933,270	2,211,060	862,632	1,800,172	1,212,695	32,907,972
Accommodation, food services, and drinking places	15,267	177,886	246,844	5,121,067	348,642	913,752	322,402	817,231	330,353	5,795,852
Other services	51,018	263,922	1,597,036	18,688,826	2,525,922	5,312,090	2,415,547	5,023,273	2,140,172	22,416,033
Unclassified establishments	14,679	116,392	197,752	4,104,166	317,126	437,708	303,998	386,841	267,601	4,412,298

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes by Marital Status, Age, and Industry, Tax Year 2020—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Tax payments									
	Total		Income tax withheld		Estimated tax payments		Payments with request for extension of filing time		Excess Social Security taxes withheld	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(150)	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)
All returns with Schedule C, total	**21,334,639**	**426,397,729**	**19,650,112**	**235,592,377**	**3,509,962**	**135,163,436**	**620,070**	**53,636,288**	**387,852**	**945,676**
Marital status										
Returns of married persons filing jointly and returns of surviving spouses	11,536,920	336,515,751	10,820,138	184,971,895	2,465,044	107,853,966	420,843	42,341,713	311,024	771,016
Returns of married persons filing separately	383,833	9,727,149	345,635	3,513,597	55,276	3,659,891	18,545	2,513,534	6,867	12,153
Returns of heads of households	2,631,617	15,380,740	2,445,045	10,859,634	117,441	3,169,590	27,074	1,156,405	20,627	48,079
Returns of single persons	6,782,269	64,774,088	6,039,293	36,247,252	872,201	20,479,990	153,609	7,624,636	49,335	114,429
Age [1]										
Under 18	17,998	18,577	15,991	7,328	**	**	**	**	0	0
18 under 26	1,577,508	4,952,842	1,500,990	4,310,026	** 39,731	** 354,790	** 14,018	** 243,081	1,081	389
26 under 35	3,627,465	28,931,774	3,444,120	22,883,726	228,959	3,898,303	49,545	1,907,137	41,252	79,324
35 under 45	4,668,733	74,926,861	4,405,733	53,023,173	447,218	15,011,014	110,084	6,308,540	122,667	290,501
45 under 55	4,455,110	107,313,161	4,179,063	64,659,153	634,867	28,753,912	133,270	13,327,559	123,313	323,465
55 under 65	3,915,450	112,898,082	3,541,626	57,830,161	934,140	39,128,896	147,458	15,574,935	71,014	183,101
65 and over	3,072,376	97,356,432	2,562,589	32,878,811	1,225,046	48,016,521	165,694	16,275,037	28,525	68,897
Industry										
Agriculture, forestry, hunting, and fishing	221,342	4,628,878	200,674	2,128,071	32,798	1,629,498	6,335	857,928	2,459	5,310
Mining	68,421	6,534,877	56,584	1,369,842	31,296	3,798,057	6,941	1,357,997	1,980	6,955
Utilities	6,624	546,032	6,285	145,183	904	323,987	122	76,101	* 25	* 83
Construction	1,833,225	15,953,030	1,627,467	9,309,675	260,557	5,109,591	42,622	1,371,274	9,034	15,854
Manufacturing	291,202	6,278,536	264,988	3,018,511	52,417	2,185,477	8,199	1,060,225	2,413	8,729
Wholesale trade (merchant wholesalers)	256,379	7,298,304	234,696	3,413,164	46,752	2,307,912	12,963	1,552,796	5,821	11,828
Retail trade	2,125,114	33,564,177	2,023,778	22,294,052	227,679	7,397,747	46,520	3,760,014	34,652	69,089
Transportation and warehousing	2,404,006	14,583,256	2,282,768	9,485,503	101,531	3,221,813	16,023	1,735,702	10,463	18,253
Information	325,006	7,661,154	309,351	4,476,369	45,602	2,094,233	9,721	1,051,031	6,213	22,396
Finance and insurance	610,662	27,644,376	527,663	9,265,060	192,288	12,881,798	39,943	5,426,480	14,119	29,533
Real estate and rental and leasing	1,171,336	38,946,342	1,029,575	16,788,935	341,594	15,822,526	68,809	6,170,092	29,276	77,422
Professional, scientific, and technical services	3,091,078	111,447,442	2,762,998	59,746,293	861,209	37,195,855	176,014	13,993,920	109,844	299,963
Administrative and support and waste management services	1,877,850	25,026,421	1,735,666	14,314,582	190,228	7,023,458	32,947	3,565,188	18,807	36,439
Educational services	711,228	11,859,314	684,061	9,215,622	101,470	2,130,606	16,577	470,519	13,220	28,788
Health care and social assistance	1,677,122	43,913,315	1,528,027	25,903,902	387,421	14,885,197	46,827	2,860,953	58,387	158,247
Arts, entertainment, and recreation	1,343,679	35,192,737	1,272,771	21,627,845	202,040	8,797,005	41,846	4,651,214	30,297	67,475
Accommodation, food services, and drinking places	443,427	6,401,796	413,257	3,140,838	50,526	2,014,483	7,326	1,211,961	5,833	14,607
Other services	2,564,197	24,294,024	2,387,272	17,055,229	359,312	5,276,842	36,071	1,829,727	27,333	58,817
Unclassified establishments	312,740	4,623,718	302,231	2,893,700	24,336	1,067,349	4,264	633,166	7,676	15,889

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes by Marital Status, Age, and Industry, Tax Year 2020—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Overpayment						Tax due at time of filing		Predetermined estimated tax penalty	
	Total		Refunded		Credited to 2021 estimated tax					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(160)	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)
All returns with Schedule C, total	**18,122,195**	**102,350,166**	**17,099,348**	**72,875,345**	**1,384,881**	**29,474,821**	**9,518,348**	**69,585,150**	**3,899,939**	**517,440**
Marital status										
Returns of married persons filing jointly and returns of surviving spouses	8,415,913	63,478,599	7,710,121	40,146,012	972,665	23,332,586	4,699,538	48,078,587	2,194,477	348,433
Returns of married persons filing separately	245,975	1,839,341	230,089	813,321	18,597	1,026,019	293,412	2,090,418	138,524	20,381
Returns of heads of households	3,616,081	18,840,537	3,582,319	18,187,412	44,448	653,125	484,944	3,012,535	193,249	25,348
Returns of single persons	5,844,226	18,191,690	5,576,819	13,728,600	349,170	4,463,090	4,040,454	16,403,608	1,373,689	123,278
Age [1]										
Under 18	13,992	9,196	13,992	9,196	0	0	40,984	36,104	* 2,998	* 62
18 under 26	1,603,767	5,073,419	1,597,560	5,021,532	6,565	51,887	603,161	1,149,508	140,549	6,819
26 under 35	3,493,945	14,427,605	3,439,328	13,784,222	71,416	643,383	1,414,653	6,279,034	491,485	41,614
35 under 45	4,363,339	23,399,988	4,253,250	20,695,064	156,511	2,704,924	1,837,447	13,629,869	730,392	102,307
45 under 55	3,682,730	21,203,795	3,497,231	15,521,908	235,366	5,681,888	2,054,784	17,404,913	900,387	134,559
55 under 65	2,867,307	19,125,720	2,592,813	10,577,427	381,997	8,548,293	2,027,662	17,046,453	900,094	131,036
65 and over	2,097,115	19,110,443	1,705,175	7,265,996	533,025	11,844,447	1,539,657	14,039,269	734,034	101,043
Industry										
Agriculture, forestry, hunting, and fishing	186,470	1,276,236	176,650	808,677	12,395	467,559	96,523	808,333	35,839	4,581
Mining	53,357	1,757,349	38,836	421,007	19,206	1,336,342	26,223	610,819	21,082	6,133
Utilities	6,152	105,452	5,752	47,891	421	57,561	3,513	19,807	493	182
Construction	1,772,845	7,687,843	1,705,914	6,572,193	97,876	1,115,649	1,406,682	6,314,192	556,166	51,933
Manufacturing	242,256	1,596,118	227,301	1,066,809	21,087	529,309	115,559	828,339	39,493	6,261
Wholesale trade (merchant wholesalers)	187,895	1,383,936	173,848	740,767	19,320	643,169	129,909	1,228,720	59,457	10,366
Retail trade	1,752,509	8,497,402	1,685,031	6,779,216	94,598	1,718,186	764,344	5,543,555	263,345	33,075
Transportation and warehousing	2,268,129	8,345,021	2,244,157	7,583,211	30,903	761,810	946,312	3,457,709	364,096	25,948
Information	258,535	1,539,964	243,063	998,223	21,615	541,741	113,812	960,474	44,933	6,514
Finance and insurance	388,033	4,731,769	315,760	2,025,594	87,277	2,706,175	304,539	4,564,318	163,383	37,778
Real estate and rental and leasing	721,354	7,026,479	623,342	3,568,841	123,744	3,457,638	672,438	8,585,978	385,795	67,483
Professional, scientific, and technical services	2,160,921	16,917,497	1,904,225	9,520,760	341,243	7,396,737	1,360,294	16,062,515	686,549	116,536
Administrative and support and waste management services	1,836,516	8,430,977	1,780,626	6,964,835	68,119	1,466,143	891,451	3,941,714	294,787	28,865
Educational services	538,089	2,348,501	511,407	1,978,409	33,353	370,092	242,154	1,199,781	74,824	6,754
Health care and social assistance	1,461,797	9,302,085	1,351,838	6,662,136	151,422	2,639,949	671,669	5,681,367	277,542	46,113
Arts, entertainment, and recreation	1,061,775	6,743,460	1,006,135	4,619,524	83,369	2,123,935	477,639	3,743,093	171,693	25,369
Accommodation, food services, and drinking places	429,310	2,539,629	411,900	1,872,527	27,992	667,102	149,552	1,141,682	52,192	9,328
Other services	2,511,894	10,727,976	2,414,608	9,487,277	142,326	1,240,699	1,001,570	4,224,982	375,423	30,036
Unclassified establishments	284,358	1,392,471	278,953	1,157,447	8,614	235,024	144,165	667,771	32,846	4,186

* Estimate should be used with caution because of the small number of sample returns on which it is based.
** Data combined to avoid disclosure of information for specific taxpayers.
[1] Age for joint returns was based on the primary taxpayer's age.
NOTE: Detail may not add to totals because of rounding.
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Retuns, November 2022.

High-Income Tax Returns for Tax Year 2019

by Justin Bryan and Evan Avila

For Tax Year 2019, there were just under 9.2 million individual income tax returns with an expanded income of $200,000 or more, accounting for 5.8 percent of all returns filed for the year.[1] Of these, 7,391 returns had no worldwide income tax liability. This was a 2.6-percent increase over the number of returns with no worldwide income tax liability for 2018. It was just the third increase in the past 10 years, and well below the peak of 19,551 returns for 2009. This article presents detailed data for high-income returns for 2019 and summary data for 1977–2018. Detailed data for the years 1974–2018 were published previously. (See the References section for more details.)

Income and Tax Concepts

Two income concepts are used in this article to classify tax returns as high-income: the statutory concept of Adjusted Gross Income (AGI) and the "expanded income" concept. The expanded income concept includes items reported on the tax return to obtain a more comprehensive measure of income than AGI. Specifically, expanded income is AGI *plus* tax-exempt interest, nontaxable Social Security benefits, the foreign-earned income exclusion, and items of "tax preference" for Alternative Minimum Tax (AMT) purposes *less* unreimbursed employee business expenses, moving expenses, investment interest expense to the extent that it does not exceed investment income, and miscellaneous itemized deductions not subject to the 2-percent-of-AGI floor.[2, 3, 4]

AGI and expanded income differed for 34.5 million (21.8 percent) of the 157.8 million individual income tax returns filed for 2019 (Figure A). This was a 0.6-percent increase from the number of returns that differed for 2018. Expanded income

Figure A

Individual Income Tax Returns With Positive, Zero, and Negative U.S. Income Tax: Differences Between Adjusted Gross Income and Expanded Income, by Size of Adjusted Gross Income, Tax Year 2019

[Money amounts are in whole dollars]

Returns by tax status, size of adjusted gross income (AGI)	All returns	Number of returns with difference between AGI and expanded income	Number of returns where expanded income is greater than AGI	Number of returns where AGI is greater than expanded income	Average difference of expanded income minus AGI	Median difference of expanded income minus AGI
	(1)	(2)	(3)	(4)	(5)	(6)
All returns	**157,796,807**	**34,466,278**	**33,149,347**	**1,316,932**	**11,690**	**8,014**
Under $50,000 [1]	90,425,054	16,514,235	16,326,490	187,745	18,335	17,034
$50,000 under $100,000	36,357,516	8,519,176	8,238,467	280,709	6,121	3,554
$100,000 under $200,000	21,997,582	6,019,432	5,693,776	325,656	4,666	4,232
$200,000 or more	9,016,655	3,413,435	2,890,614	522,821	5,825	3,863
Returns with positive U.S. income tax	**104,005,781**	**24,435,555**	**23,255,224**	**1,180,332**	**8,231**	**5,080**
Under $50,000 [1]	39,771,027	6,842,232	6,749,250	92,981	14,945	14,437
$50,000 under $100,000	33,426,157	8,225,512	7,976,259	249,254	6,151	3,582
$100,000 under $200,000	21,807,901	5,960,844	5,643,061	317,783	4,615	4,229
$200,000 or more	9,000,697	3,406,967	2,886,654	520,313	6,094	3,862
Returns with zero U.S. income tax	**21,714,514**	**8,014,392**	**7,940,916**	**73,475**	**21,851**	**20,106**
Under $50,000 [1]	21,262,246	7,782,402	7,724,300	58,102	22,259	20,379
$50,000 under $100,000	358,707	176,345	167,288	9,057	11,543	3,631
$100,000 under $200,000	82,460	49,824	45,597	4,227	13,568	4,996
$200,000 or more	11,101	5,820	3,731	2,089	-140,623	6,300
Returns with negative U.S. income tax	**32,076,511**	**2,016,331**	**1,953,207**	**63,124**	**13,228**	**12,570**
Under $50,000 [1]	29,391,780	1,889,601	1,852,939	36,662	14,452	13,149
$50,000 under $100,000	2,572,653	117,319	94,921	22,399	-4,086	1,566
$100,000 under $200,000	107,221	8,764	5,118	3,646	-11,305	525
$200,000 or more	4,857	647	229	418	-90,293	-7,036

[1] Includes returns with adjusted gross deficit.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. income tax.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, April 2023.

[1] The Tax Reform Act of 1976 requires annual publication of data on individual income tax returns reporting incomes of $200,000 or more, including the number of such returns reporting no income tax liability and the importance of various tax provisions in making these returns nontaxable. The statutory requirement is contained in section 2123 of the Tax Reform Act of 1976 (90 Stat. at 1915).

[2] The definition of adjustments to AGI to obtain the expanded income given in the text is for the current year. See Appendix A for a discussion of AGI and expanded income and a list of adjustments covering all years since 1977.

[3] See Notes to Appendix A, note A4.

[4] Tax-exempt interest had to be reported on the individual income tax return starting with Tax Year 1987 and is included in expanded income starting with that year. Beginning with Tax Year 1991, tax-exempt interest was incorporated into the criteria used for sampling returns for Statistics of Income, thus increasing the reliability of the estimates of expanded income.

exceeded AGI in 96.2 percent of these returns. The average difference between expanded income and AGI was $11,690, and the median difference was $8,014, up from $11,218 and $7,668 in 2018, respectively. Although expanded income is a more comprehensive measure of income than AGI, for some taxpayers the subtractions from AGI to arrive at expanded income exceeded the additions, resulting in expanded income that was less than AGI. Returns on which expanded income exceeded AGI were concentrated among returns with $200,000 or less of AGI. For returns with more than $200,000 of AGI, a larger fraction (15.3 percent) has AGI greater than expanded income than for returns with less than $200,000 of AGI (2.6 percent).

There are also two tax concepts in this article used to classify returns as taxable or nontaxable: "U.S. income tax" and "worldwide income tax." U.S. income tax is total federal income tax liability, which includes the AMT, *less* all credits against income tax, and does not include payroll or self-employment taxes. To be considered taxable, a return had to have a positive income tax liability after accounting for all credits. A nontaxable return, on the other hand, could have either a zero or negative income tax liability after accounting for all credits (including refundable credits). Since the federal income tax applies to worldwide income and allows a credit (subject to certain limits) for income taxes paid to foreign governments, a return could be classified as nontaxable under the U.S. income tax concept even though income taxes had been paid to a foreign government. The worldwide income tax concept addresses this circumstance by adding back the allowable foreign tax credit and foreign taxes paid on excluded foreign-earned income to U.S. income tax.[5, 6] The sum of these two items is believed to be a reasonable proxy for foreign taxes paid.

Figure B shows a cross-tabulation of tax returns based on whether a return has positive, zero, or negative U.S. income tax liability and whether it also has positive, zero, or negative worldwide income tax. All returns with positive U.S. income tax liability have positive worldwide income tax liability; while returns with zero U.S. tax liability have either positive or zero worldwide income tax liability; and returns with negative U.S. income tax liability have either positive or negative worldwide income tax liability. Just over one-third (34.1 percent) of the 157.8 million tax returns filed for 2019 had zero or negative U.S. income tax liability, and 94.2 percent of these returns had AGI of $50,000 or less—unsurprising given the progressive nature of the U.S. income tax. Only about 5 out of every 1,000 returns with zero or negative U.S. income tax liability had positive worldwide income tax liability, and 43.2 percent of these returns had AGI of $50,000 or more.

Figure B

Individual Income Tax Returns With Positive, Zero, and Negative U.S. and Worldwide Income Tax: Number of Returns, by Size of Adjusted Gross Income, Tax Year 2019

Returns by U.S. tax status, size of adjusted gross income (AGI)	All returns	Returns with positive worldwide income tax	Returns with zero worldwide income tax	Returns with negative worldwide income tax
	(1)	(2)	(3)	(4)
Returns with positive U.S. income tax	**104,005,781**	**104,005,781**	**0**	**0**
Under $50,000 [1]	39,771,027	39,771,027	0	0
$50,000 under $100,000	33,426,157	33,426,157	0	0
$100,000 under $200,000	21,807,901	21,807,901	0	0
$200,000 or more	9,000,697	9,000,697	0	0
Returns with zero U.S. income tax	**21,714,514**	**220,405**	**21,494,109**	**0**
Under $50,000 [1]	21,262,246	136,443	21,125,804	0
$50,000 under $100,000	358,707	54,655	304,052	0
$100,000 under $200,000	82,460	21,859	60,601	0
$200,000 or more	11,101	7,449	3,652	0
Returns with negative U.S. income tax	**32,076,511**	**34,566**	**0**	**32,041,946**
Under $50,000 [1]	29,391,780	8,392	0	29,383,389
$50,000 under $100,000	2,572,653	9,675	0	2,562,978
$100,000 under $200,000	107,221	12,670	0	94,551
$200,000 or more	4,857	3,829	0	1,028

[1] Includes returns with adjusted gross deficit.
NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. and worldwide income tax.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, April 2023.

[5] See Appendix B for a discussion of the tax concepts. In data published for years prior to 1989, either in articles presented in the *Statistics of Income Bulletin* or in chapters in *Statistics of Income—Individual Income Tax Returns* (see Reference section), the "U.S. income tax" concept was described as "total income tax," and the "worldwide income tax" concept was described as "modified total income tax."

[6] The inclusion of foreign taxes paid on excluded foreign earned income, beginning with Tax Year 1990, represents an improvement in the worldwide income tax concept. However, it also represents a slight break in the year-to-year comparability of data for worldwide income tax. Nevertheless, the number of returns with foreign taxes paid on excluded foreign-earned income is extremely small compared to the number of returns with the foreign tax credit.

Number of High-Income Returns

For 2019, there were slightly more than 9.0 million individual income tax returns with an AGI of at least $200,000, and, likewise, just under 9.2 million returns with an expanded income of $200,000 or more (Figure C). The number of returns with AGI above the $200,000 threshold increased 5.4 percent from 2018 and accounted for slightly over 5.7 percent of all returns for 2019. Similarly, the returns with expanded incomes above the $200,000 threshold increased 5.6 percent from 2018 and accounted for just over 5.8 percent of all returns for 2019.

The $200,000 threshold for high-income returns is measured in current-year (nominal) dollars. Because it is fixed in nominal terms, as time passes, more and more tax returns have had incomes exceeding this threshold simply due to inflation. Therefore, to facilitate a comparison of tax returns across time, Figure C also shows what the $200,000 threshold in 1976

Figure C

All Individual Income Tax Returns and Returns With Income of $200,000 or More Measured in Current and Inflation-Adjusted Dollars, by Income Concept, Tax Years 1977–2019

Tax year	All returns	$200,000 income threshold measured in current dollars			
		Number of returns by income concept		Percentage of all returns by income concept	
		Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(1)	(2)	(3)	(4)	(5)
1977	86,634,640	53,403	67,580	0.062	0.078
1978	89,771,551	68,506	85,137	0.076	0.095
1979	92,694,302	93,731	122,231	0.101	0.132
1980	93,902,459	117,250	149,826	0.125	0.160
1981	95,396,123	138,136	175,092	0.145	0.184
1982	95,337,432	169,367	207,291	0.178	0.217
1983	96,321,310	198,608	249,319	0.206	0.259
1984	99,438,708	243,760	310,042	0.245	0.312
1985	101,660,287	296,507	370,340	0.292	0.364
1986	103,045,170	374,363	529,460	0.363	0.514
1987	106,996,270	539,967	557,848	0.505	0.521
1988	109,708,280	725,345	737,659	0.661	0.672
1989	112,135,673	786,063	814,152	0.701	0.726
1990	113,717,138	834,957	860,940	0.734	0.757
1991	114,730,123	846,707	892,178	0.738	0.778
1992	113,604,503	954,747	989,522	0.840	0.871
1993	114,601,819	993,326	1,043,213	0.867	0.910
1994	115,943,131	1,109,498	1,153,829	0.957	0.995
1995	118,218,327	1,272,508	1,319,382	1.076	1.116
1996	120,351,208	1,523,407	1,572,114	1.266	1.306
1997	122,421,991	1,807,900	1,854,031	1.477	1.514
1998	124,770,662	2,085,211	2,132,301	1.671	1.709
1999	127,075,145	2,429,942	2,479,556	1.912	1.951
2000	129,373,500	2,771,577	2,807,804	2.142	2.170
2001	130,255,237	2,567,220	2,605,021	1.971	2.000
2002	130,076,443	2,414,128	2,464,515	1.856	1.895
2003	130,423,626	2,536,439	2,573,133	1.945	1.973
2004	132,226,042	3,021,435	3,067,602	2.285	2.320
2005	134,372,678	3,566,125	3,584,012	2.654	2.667
2006	138,394,754	4,064,883	4,094,953	2.937	2.959
2007	142,978,806	4,535,623	4,576,315	3.172	3.201
2008	142,450,569	4,375,660	4,416,986	3.072	3.101
2009	140,494,127	3,924,489	3,975,288	2.793	2.830
2010	142,892,051	4,296,307	4,347,756	3.007	3.043
2011	145,370,240	4,700,056	4,758,256	3.233	3.273
2012	144,928,472	5,251,992	5,308,871	3.624	3.663
2013	147,351,299	5,558,244	5,616,056	3.772	3.811
2014	148,606,578	6,223,813	6,279,428	4.188	4.226
2015	150,493,263	6,751,845	6,784,187	4.486	4.508
2016	150,272,154	6,900,370	6,941,686	4.592	4.619
2017	152,903,231	7,720,105	7,725,915	5.049	5.053
2018	153,774,296	8,553,307	8,678,287	5.562	5.644
2019	157,796,807	9,016,655	9,167,499	5.714	5.810

Footnotes at end of table.

Figure C—Continued

All Individual Income Tax Returns and Returns With Income of $200,000 or More Measured in Current and Inflation-Adjusted Dollars, by Income Concept, Tax Years 1977–2019—Continued

Tax year	Inflation-adjusted income threshold equal to $200,000 in 1976 dollars (whole dollars) [1]	$200,000 inflation-adjusted income threshold			
		Number of returns by income concept		Percentage of all returns by income concept	
		Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(6)	(7)	(8)	(9)	(10)
1977	213,005	45,931	58,991	0.053	0.068
1978	229,174	49,388	62,556	0.055	0.070
1979	255,184	55,542	76,479	0.060	0.083
1980	289,631	52,512	71,704	0.056	0.076
1981	319,508	50,880	71,146	0.053	0.075
1982	339,192	59,411	81,297	0.062	0.085
1983	350,088	67,310	93,977	0.070	0.098
1984	365,202	80,800	116,389	0.081	0.117
1985	378,207	95,740	134,715	0.094	0.133
1986	385,237	119,550	191,596	0.116	0.186
1987	399,297	161,408	169,942	0.151	0.159
1988	415,817	235,051	241,201	0.214	0.220
1989	435,852	217,685	228,530	0.194	0.204
1990	459,400	216,716	228,659	0.191	0.201
1991	478,735	183,442	195,743	0.160	0.171
1992	493,146	213,783	227,354	0.188	0.200
1993	507,909	201,236	212,853	0.176	0.186
1994	520,914	204,532	214,673	0.176	0.185
1995	535,677	237,770	248,077	0.201	0.210
1996	551,494	278,342	288,194	0.231	0.239
1997	564,148	335,040	345,869	0.274	0.283
1998	572,934	385,183	396,207	0.309	0.318
1999	585,589	436,118	446,583	0.343	0.351
2000	605,272	482,396	492,589	0.373	0.381
2001	622,495	391,901	400,906	0.301	0.308
2002	632,337	345,892	356,402	0.266	0.274
2003	646,749	356,727	367,012	0.274	0.281
2004	663,972	436,583	445,934	0.330	0.337
2005	686,467	519,216	527,126	0.386	0.392
2006	708,612	569,893	581,199	0.412	0.420
2007	728,794	606,026	618,154	0.424	0.432
2008	756,777	487,656	498,470	0.342	0.350
2009	754,084	372,665	383,354	0.265	0.273
2010	766,453	421,604	433,924	0.295	0.304
2011	790,647	430,127	440,529	0.296	0.303
2012	807,009	535,038	545,246	0.369	0.376
2013	818,830	470,906	480,987	0.320	0.326
2014	832,112	546,588	554,697	0.368	0.373
2015	833,100	583,951	591,942	0.388	0.393
2016	843,610	555,416	562,798	0.370	0.375
2017	861,582	625,053	629,676	0.409	0.412
2018	882,626	658,990	664,811	0.429	0.432
2019	898,619	656,944	665,159	0.416	0.422

[1] Inflation-adjusted dollars were calculated using the U.S. Bureau of Labor Statistics' Consumer Price Index for urban consumers with 1976 as the base year. See footnote 7 of this article for further details.
NOTE: See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, April 2023.

would be each year after adjusting for inflation and the number and share of returns above this threshold.[7] For Tax Year 2019, this inflation-adjusted threshold was $898,619. Since 1977, the number of returns with AGI above this inflation-adjusted threshold has increased at an annual rate of approximately 6.5 percent. In comparison, the total number of returns has increased 1.4 percent per year since 1977.

Adjusting for inflation, the number of returns for Tax Year 2019 above the AGI threshold was 656,944 or 0.42 percent of all returns, down from 0.43 percent of all returns in 2018.

[7] Inflation-adjusted dollars are based on the Consumer Price Index (CPI-U) as published by the U.S. Department of Labor, Bureau of Labor Statistics. The consumer price index approximates buying patterns of typical urban consumers. The annual index is the average of the monthly indices.

Similarly, the number of returns for Tax Year 2019 above the inflation-adjusted threshold using the expanded income concept was 665,159 or 0.42 percent of all returns, down from 0.43 percent of all returns in 2018. Since 1977, the number of returns with expanded income above this threshold has increased at an annual rate of approximately 5.9 percent.

Although the number of returns reporting incomes of $200,000 or more generally increased annually from 1977–2019, the exceptions to this reflect the economic downturns in Tax Years 2001, 2002, 2008, and 2009. The general trend of a rise in the number of returns is similar when using the inflation-adjusted income threshold. However, the increases are much smaller, and the number of returns above the inflation-adjusted threshold decreased in additional years, i.e., Tax Years 1980, 1981, 1989, 1990 (AGI only), 1991, 1993, 2013, and 2016. Many of these years also coincided with economic downturns.[8]

The difference in the number of high-income returns between the two income concepts significantly decreased beginning with 1987, when AGI began to include 100 percent of long-term capital gains. This change in the definition of AGI made it more comparable to the expanded-income concept. In addition, due to the inclusion of tax-exempt interest in expanded income in 1987, expanded income for years after 1986 is not strictly comparable to expanded income for years before 1987.

Nontaxable High-Income Returns

Of the 9.0 million income tax returns with an AGI of $200,000 or more, 15,958 showed no U.S. income tax liability for Tax Year 2019 (top panel of Figure D). Also, 23,970 of the 9.2 million tax returns with expanded income of $200,000 or more had no U.S. income tax liability. This represents a 6.8-percent increase for high-AGI returns and a 4.9-percent increase for high-expanded-income returns with no U.S. income tax liability from the corresponding numbers of nontaxable high-income returns for 2018.

Of the returns with an AGI of $200,000 or more, 4,680 returns showed no worldwide income tax liability for Tax Year 2019. Of returns with an expanded income of $200,000 or more, 7,391 showed no worldwide income tax liability. This represents a 1.7-percent increase for high-AGI returns and a 2.6-percent increase for high-expanded-income returns with no worldwide income tax liability, compared to the number of returns in the same categories for 2018.

Tables 1 and 2 also show the number of all returns, taxable returns, and nontaxable returns cross-classified by broad AGI and expanded-income size classes. Most returns fall in the same broad income-size class under both income concepts, but the number of nontaxable returns under the expanded-income concept is generally greater than under the AGI concept in each income class over $50,000. Furthermore, Tables 1 and 2 also show that there were 9.0 million returns with incomes of $200,000 or more as measured by both AGI and expanded income, of which 14,064 returns had no U.S. income tax liability and 2,920 returns had no worldwide income tax liability.

Of the roughly 657,000 returns with an AGI over the inflation-adjusted high-income threshold, 612 returns had no U.S. income tax liability in 2019, down 10.3 percent from the previous year (lower panel of Figure D), while 198 returns showed no worldwide income tax liability, down 13.2 percent from the number for 2018. Measured using expanded income, of the almost 665,000 returns above the inflation-adjusted threshold, 576 returns had no U.S. income tax liability, down 9.6 percent from 2018, and 125 returns showed no worldwide income tax liability for 2019, down 18.3 percent over the previous year.

Moving from the nominal $200,000 threshold to an inflation-adjusted threshold only slightly changes the share of high-income returns that are nontaxable. Using AGI, 0.2 percent of high-income returns had no U.S. income tax liability with a nominal $200,000 threshold, while only 0.1 percent had no U.S. income tax liability for 2019 using an inflation-adjusted threshold. Similarly, 0.05 percent of high-income returns over the nominal threshold and 0.03 percent of high-income returns above the inflation-adjusted threshold had no worldwide income tax liability for the same year. When using expanded income with a nominal $200,000 threshold, 0.3 percent of high-income returns had no U.S. income tax liability, and 0.1 percent had no worldwide income tax liability for 2019, while an inflation-adjusted threshold showed that 0.09 percent had no U.S. income tax liability and even fewer (0.02 percent) had no worldwide income tax liability.

Figure E shows the evolution of the number and share of returns with an expanded income of $200,000 or more with no worldwide income tax. The number of returns above the threshold is read off the left vertical axis, and the share of returns above the threshold is read off the right vertical axis. Two series are shown for each measure, one using a nominal $200,000 threshold and one using an inflation-adjusted threshold.

In this figure, the spread between the two shares was small for the late 1970s, showed an increase for the early 1980s, and then narrowed before widening again after 1988. The spread generally narrowed after 1993 but increased or stayed consistent from 2002–2007. From 2008–2016, the spread widened considerably. The gap (almost 0.06 percentage points) for both 2018 and 2019 were considerably smaller than for many of the past years and more in line with most of the years in this study.[9]

Reasons for Nontaxability

Taxpayers may have their tax liability reduced—possibly to zero or beyond—in numerous ways. These include claiming tax credits, which directly reduces an individual's tax liability;

[8] See National Bureau of Economic Research list of business cycles at http://www.nber.org/cycles.html.

[9] Note that before 1991, the listed number of nontaxable returns with expanded income of $200,000 or more was estimated based on samples that were differently constructed than samples made after 1991. Year-to-year differences in the number and percentages of nontaxable returns with expanded income of $200,000 or more may have represented sampling variability, in addition to actual changes in the number of such returns. Beginning with Tax Year 1991, nontaxable returns with expanded income of $200,000 or more were sampled at higher rates, which reduced the sampling variability of these returns and, therefore, provided improved estimates. Thus, the data for returns prior to 1991 are not entirely comparable with data for more recent years.

Figure D

Nontaxable Individual Income Tax Returns With Income of $200,000 or More Measured in Current and Inflation-Adjusted Dollars, by Tax and Income Concept, Tax Years 1977–2019

Tax year	$200,000 income threshold measured in current dollars							
	Number of nontaxable returns with income of $200,000 or more				Percentage of all returns with income of $200,000 or more			
	Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept		Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept	
	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1977	60	85	37	64	0.112	0.126	0.069	0.095
1978	98	105	60	67	0.143	0.123	0.088	0.079
1979	70	114	28	64	0.075	0.093	0.030	0.052
1980	143	198	56	114	0.122	0.132	0.048	0.076
1981	226	304	79	114	0.164	0.174	0.057	0.065
1982	262	299	109	153	0.155	0.144	0.064	0.074
1983	447	579	321	437	0.225	0.232	0.162	0.175
1984	532	325	471	271	0.218	0.105	0.193	0.087
1985	612	613	442	454	0.206	0.166	0.149	0.123
1986	659	595	437	379	0.176	0.112	0.117	0.072
1987	857	472	740	364	0.159	0.085	0.137	0.065
1988	822	397	731	309	0.113	0.054	0.101	0.042
1989	1,081	779	987	691	0.138	0.096	0.126	0.085
1990	1,219	1,183	1,114	1,087	0.146	0.137	0.133	0.126
1991	1,253	1,933	1,131	1,740	0.148	0.217	0.134	0.195
1992	909	1,896	823	1,799	0.095	0.192	0.086	0.182
1993	1,022	2,392	932	1,950	0.103	0.229	0.094	0.187
1994	1,137	2,574	1,061	2,161	0.102	0.223	0.096	0.187
1995	998	2,676	896	1,746	0.078	0.203	0.070	0.132
1996	1,044	1,820	950	1,660	0.069	0.116	0.062	0.106
1997	1,189	1,814	1,048	1,562	0.066	0.098	0.058	0.084
1998	1,467	2,224	1,283	1,914	0.070	0.104	0.062	0.090
1999	1,605	2,525	1,398	2,174	0.066	0.102	0.058	0.088
2000	2,328	2,766	2,022	2,320	0.084	0.099	0.073	0.083
2001	3,385	4,910	2,875	4,119	0.132	0.188	0.112	0.158
2002	2,959	5,650	2,551	4,922	0.123	0.229	0.106	0.200
2003	2,824	5,839	2,416	4,934	0.111	0.227	0.095	0.192
2004	2,833	5,028	2,420	4,101	0.094	0.164	0.080	0.134
2005	7,389	10,680	4,224	5,420	0.207	0.298	0.118	0.151
2006	8,252	11,014	4,123	4,322	0.203	0.269	0.101	0.106
2007	11,600	14,794	5,497	5,197	0.256	0.323	0.121	0.114
2008	22,257	31,539	12,326	17,127	0.509	0.714	0.282	0.388
2009	20,752	35,061	10,080	19,551	0.529	0.882	0.257	0.492
2010	19,003	32,441	8,046	16,082	0.442	0.746	0.187	0.370
2011	19,563	32,902	7,557	15,000	0.416	0.691	0.161	0.315
2012	20,304	32,326	7,408	13,450	0.387	0.609	0.141	0.253
2013	12,517	25,926	4,266	12,794	0.225	0.462	0.077	0.228
2014	10,905	21,052	3,927	9,692	0.175	0.335	0.063	0.154
2015	11,082	22,297	4,373	10,947	0.164	0.329	0.065	0.161
2016	11,784	23,400	5,480	12,910	0.171	0.337	0.079	0.186
2017	13,249	22,266	6,315	10,988	0.172	0.288	0.082	0.142
2018	14,935	22,856	4,601	7,201	0.175	0.263	0.054	0.083
2019	15,958	23,970	4,680	7,391	0.177	0.261	0.052	0.081

Footnotes at end of table.

claiming various deductions, which reduces taxable income; and receiving income that is excluded from the calculation of taxable income.

It is possible for certain itemized deductions and certain exclusions from income to lead to nontaxability by themselves, but high-income returns are more often nontaxable for a combination of reasons, none of which alone would result in nontaxability. Moreover, some items, either singly or in combination, may eliminate "regular tax" liability (i.e., income tax excluding the AMT), but cannot eliminate an AMT liability, since these items give rise to adjustments or preferences for AMT purposes.

Because they do not generate AMT adjustments or preferences, tax-exempt bond interest (not including private activity bonds), itemized deductions for interest expenses, miscellaneous itemized deductions not subject to the 2-percent-of-AGI floor, casualty or theft losses, and medical expenses (exceeding 7.5 percent of AGI) could, by themselves, produce nontaxability.

Figure D—Continued

Nontaxable Individual Income Tax Returns With Income of $200,000 or More Measured in Current and Inflation-Adjusted Dollars, by Tax and Income Concept, Tax Years 1977–2019—Continued

Tax year	$200,000 inflation-adjusted income threshold [1]							
	Number of nontaxable returns with income of $200,000 or more				Percentage of all returns with income of $200,000 or more			
	Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept		Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept	
	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1977	54	75	32	56	0.118	0.127	0.070	0.095
1978	62	70	31	39	0.126	0.112	0.063	0.062
1979	38	71	15	39	0.068	0.093	0.027	0.051
1980	56	71	22	39	0.107	0.099	0.042	0.054
1981	53	87	21	55	0.104	0.122	0.041	0.077
1982	58	68	27	36	0.098	0.084	0.045	0.044
1983	138	135	113	108	0.205	0.144	0.168	0.115
1984	170	78	160	66	0.210	0.067	0.198	0.057
1985	190	155	137	99	0.198	0.115	0.143	0.073
1986	201	189	138	120	0.168	0.099	0.115	0.063
1987	312	126	271	85	0.193	0.074	0.168	0.050
1988	277	141	251	116	0.118	0.058	0.107	0.048
1989	293	128	269	106	0.135	0.056	0.124	0.046
1990	339	169	307	137	0.156	0.074	0.142	0.060
1991	301	305	273	277	0.164	0.156	0.149	0.142
1992	171	288	148	264	0.080	0.127	0.069	0.116
1993	180	323	160	300	0.089	0.152	0.080	0.141
1994	227	345	209	329	0.111	0.161	0.102	0.153
1995	202	281	174	252	0.085	0.113	0.073	0.102
1996	236	275	213	254	0.085	0.095	0.077	0.088
1997	256	247	222	214	0.076	0.071	0.066	0.062
1998	290	289	251	253	0.075	0.073	0.065	0.064
1999	351	343	296	293	0.080	0.077	0.068	0.066
2000	464	365	390	290	0.096	0.074	0.081	0.059
2001	694	648	567	519	0.177	0.162	0.145	0.129
2002	520	616	437	530	0.150	0.173	0.126	0.149
2003	407	567	339	485	0.114	0.154	0.095	0.132
2004	350	396	301	344	0.080	0.089	0.069	0.077
2005	1,166	1,236	625	624	0.225	0.234	0.120	0.118
2006	1,257	1,111	512	306	0.221	0.191	0.090	0.053
2007	1,524	1,369	565	314	0.251	0.221	0.093	0.051
2008	3,001	2,861	1,436	1,116	0.615	0.574	0.294	0.224
2009	2,268	2,841	874	1,252	0.609	0.741	0.235	0.327
2010	2,151	2,520	621	820	0.510	0.581	0.147	0.189
2011	2,327	2,754	633	884	0.541	0.625	0.147	0.201
2012	2,297	2,450	535	547	0.429	0.449	0.100	0.100
2013	901	1,158	217	398	0.191	0.241	0.046	0.083
2014	627	754	212	303	0.115	0.136	0.039	0.055
2015	617	753	220	329	0.106	0.127	0.038	0.056
2016	598	699	200	272	0.108	0.124	0.036	0.048
2017	634	653	236	225	0.101	0.104	0.038	0.036
2018	682	637	228	153	0.103	0.096	0.035	0.023
2019	612	576	198	125	0.093	0.087	0.030	0.019

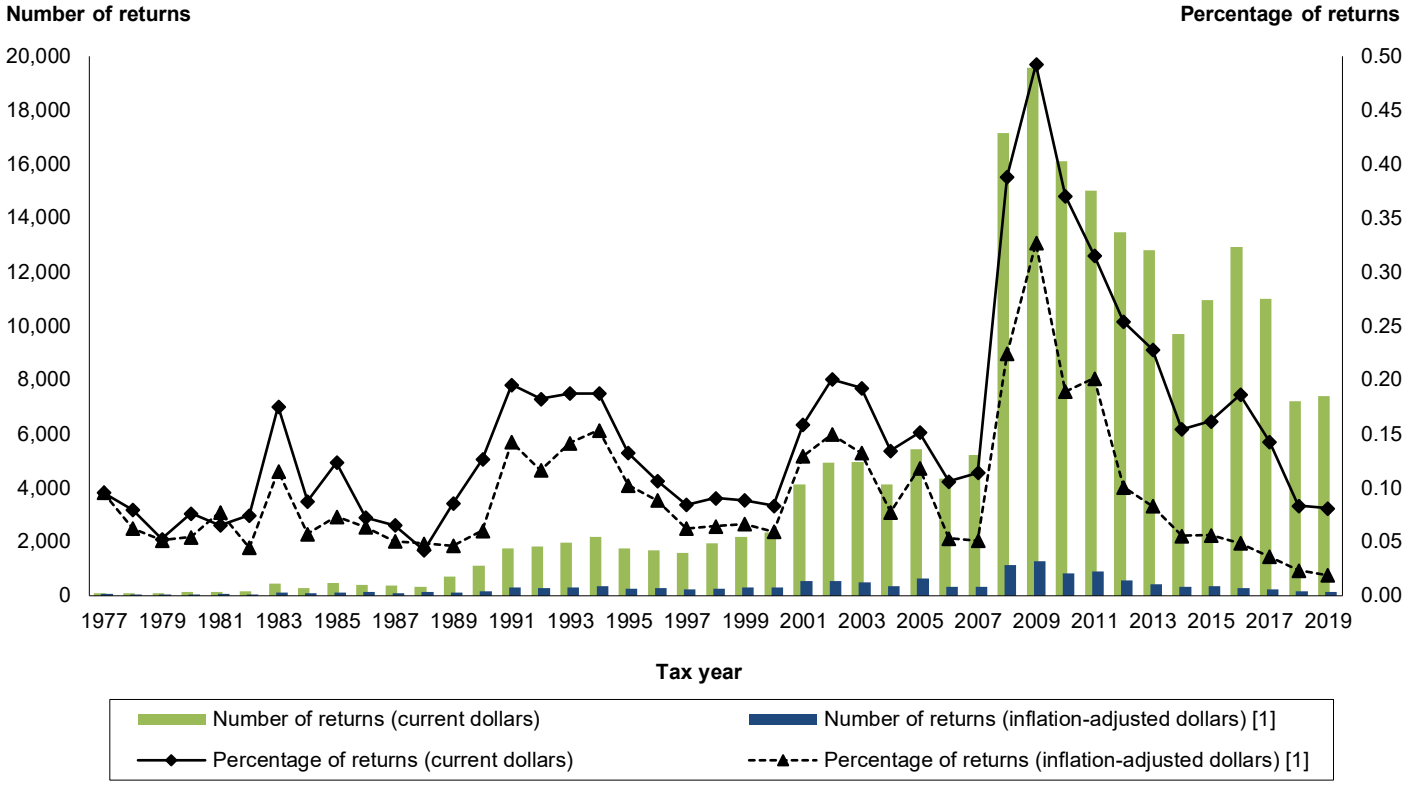
[1] Inflation-adjusted dollars were calculated using the U.S. Bureau of Labor Statistics' Consumer Price Index for urban consumers with 1976 as the base year. See footnote 7 of this article for further details. See Figure C, Column 6, for the yearly inflation-adjusted thresholds.

NOTES: See Figure M for the derivation of U.S. income tax and worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. In order to maintain historical comparability, Tax Years 2007 and 2008 data were recalculated using the new criteria. However, 2007 and 2008 tables, published earlier, do not reflect these changes. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, April 2023.

Figure E

Individual Income Tax Returns With Expanded Income of $200,000 or More: Number and Percentage of Returns With No Worldwide Income Tax Liability, Measured in Current and Inflation-Adjusted Dollars, Tax Years 1977–2019



[1] Inflation-adjusted dollars were calculated using the U.S. Bureau of Labor Statistics' Consumer Price Index for urban consumers with 1976 as the base year. See footnote 7 of this article for further details.
NOTES: See Figure M for the derivation of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. In order to maintain historical comparability, Tax Years 2007 and 2008 data were recalculated using the new criteria. However, 2007 and 2008 tables, published earlier, do not reflect these changes. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect. See Appendix A: Income Concepts of this article for a discussion of expanded income.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, April 2023.

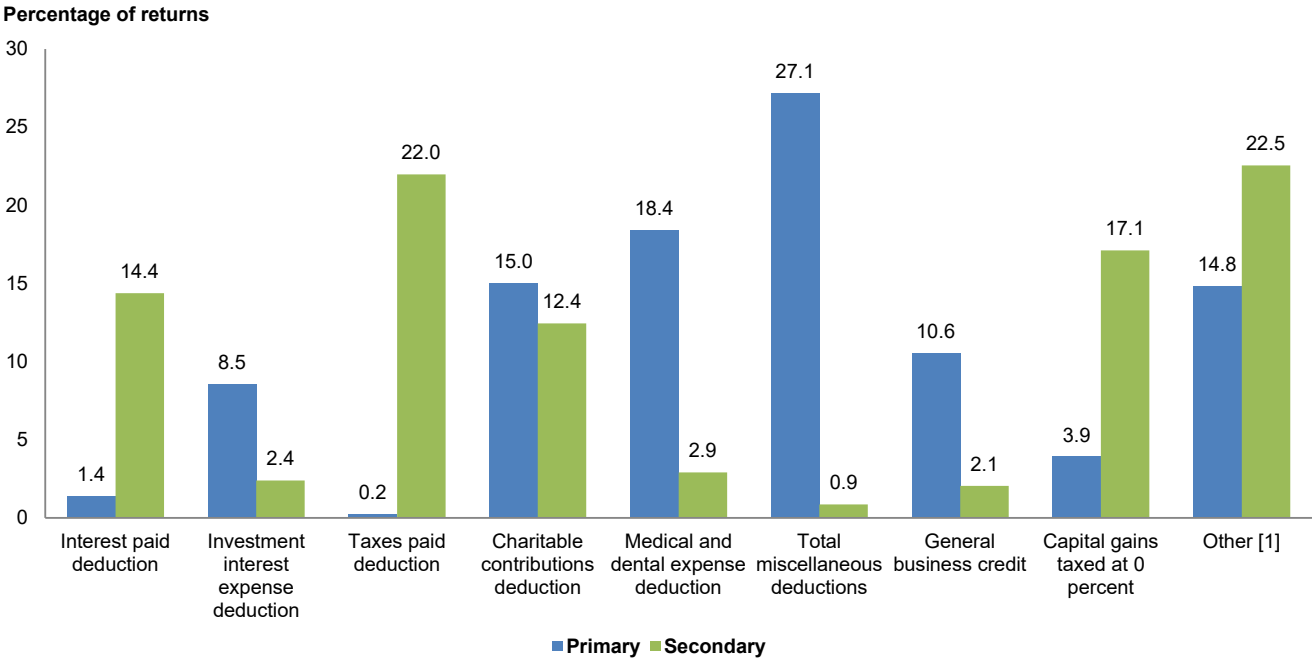
Due to the AMT exemption of $111,700 for joint returns ($71,700 for single and head-of-household returns and $55,850 for returns of married taxpayers filing separately), a return could have been nontaxable even though it included some items that produced AMT adjustments or preferences.[10] Further, since the starting point for "alternative minimum taxable income" was taxable income for regular tax purposes, a taxpayer could have adjustments and preferences exceeding the AMT exclusion without incurring AMT liability. This situation could occur if taxable income for regular tax purposes was sufficiently negative due to itemized deductions exceeding AGI, such that the taxpayer's AMT adjustments and preferences are less than the sum of the AMT exclusion and the amount by which regular taxable income is below zero. Note that, because of the AMT, taxpayers may have found it beneficial to report additional deduction items on their tax returns, even if the items did not produce a benefit for regular tax purposes.

The most important item in eliminating tax on the 4,680 returns without any worldwide income tax and with AGI of $200,000 or more was total miscellaneous deductions, which includes deductions such as the gambling loss deduction, or property income, casualty, and theft deduction. This was the case in 27.1 percent (1,270) of those returns (Figure F). The next 3 categories that most frequently had the largest primary effect in eliminating taxes were: 1) medical and dental expense deduction (18.4 percent or 861 returns); 2) charitable contributions deduction (15.0 percent or 703 returns); and 3) general business credit (10.3 percent or 494 returns). The taxes paid deduction, which was limited to a maximum of $10,000 starting in 2018, was the most important item on just 0.2 percent of returns. However, this item was the most frequent secondary reason in reducing regular tax liability for high-AGI returns with no worldwide income tax (22.0 percent or 1,027 returns). The next three categories that most frequently had the largest secondary

[10] The AMT exclusion phases out above certain levels of "alternative minimum taxable income," on the basis of filing status. However, since taxpayers will have some AMT liability in the phase-out range, the phase-out income is not relevant for nontaxable, high-income returns.

Figure F

Returns Without Any Worldwide Income Tax and With Adjusted Gross Income of $200,000 or More: Primary Reasons for Reduced Income Tax Liabilities, Tax Year 2019



[1] Includes 3 returns where the primary reason for nontaxability was not identified by the data items selected for this article. Does not include returns where there was no secondary reason for nontaxability.
NOTES: Detail for primary reason for nontaxability may not add to 100 percent because of rounding. Detail for secondary reason for nontaxability will not add to 100 percent due to some returns not having a secondary reason for nontaxability. See Figure M for the derivation of worldwide income tax. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, April 2023.

effect in eliminating taxes were: 1) capital gains taxes at 0 percent (17.1 percent or 800 returns); 2) interest paid deduction (14.4 percent or 672 returns); and 3) the charitable contributions deduction (12.4 percent or 582 returns).

Of the 7,391 returns without any worldwide income tax and with expanded incomes of $200,000 or more, the most important item in eliminating tax, on 32.4 percent of returns, was the exclusion for interest income on state and local government bonds ("tax-exempt interest") (Figure G). The next 3 categories that most frequently had the largest primary effect on taxes were: 1) medical and dental expense deduction (23.0 percent or 1,698 returns); 2) foreign-earned income exclusion (12.8 percent or 948 returns); and 3) charitable contributions deduction (11.1 percent or 822 returns). The item that was most frequently the secondary reason in reducing regular tax liability on high-expanded-income returns with no worldwide income tax was capital gains taxed at 0 percent taxes paid (21.6 percent or 1,599 returns). The next 3 categories that most frequently had the largest secondary effect in eliminating taxes were: 1) charitable contributions deduction (10.5 percent or 777 returns); 2) tax-exempt interest (10.2 percent or 756 returns); and 3) the medical and dental expense deduction (8.5 percent or 625 returns).

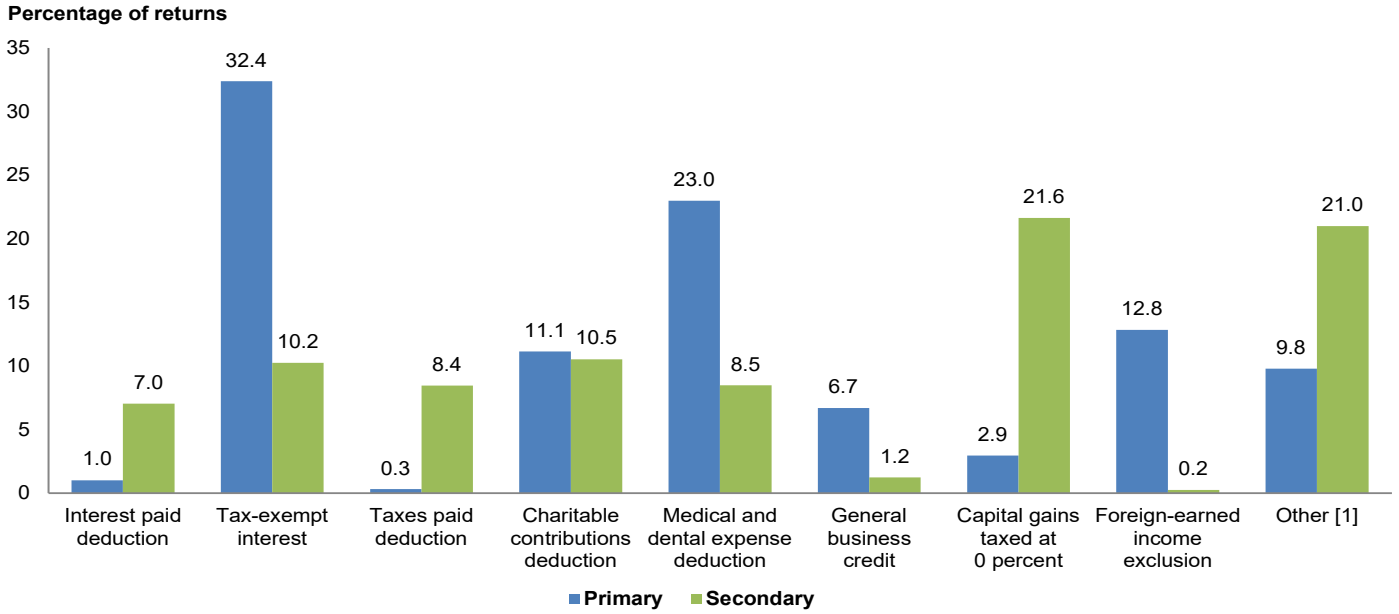
Tables 7 and 8 in this article also classify tax returns by items having the largest and second largest effects in reducing or eliminating income tax. For returns on which each of the largest effects was identified, the tables show each of the second largest effects as well.[11] For example, Table 7 shows that on taxable returns with some U.S. income tax and expanded incomes of $200,000 or more, the child and other dependent tax credit, which was increased and expanded for high-income taxpayers starting in 2018, was the most important item 25.2 percent of the time. Where this was the primary item, the interest paid deduction was the second most important item 28.6 percent of the time, and on 27.8 percent of returns, there was no second largest item. The foreign tax credit was the main factor contributing to nontaxability for both AGI returns (65.6 percent of the time) and expanded-income returns with no income tax (50.6 percent of the time). However, in determining worldwide tax, this no longer has an effect (by definition).

Figure H presents another way of illustrating the importance of selected tax provisions in reducing or eliminating income tax liability. It shows the number of high-expanded-income tax returns with no worldwide income tax utilizing selected tax provisions by the percentage of income reduced. For example, the

[11] Tax-exempt interest and the foreign-earned income exclusion were not included in Tables 7 and 8 as possible tax effects before Tax Year 1994. Thus, caution should be exercised in making comparisons with data prior to 1994 and after 1993.

Figure G

Returns Without Any Worldwide Income Tax and With Expanded Income of $200,000 or More: Primary Reasons for Reduced Income Tax Liabilities, Tax Year 2019



[1] Includes 3 returns where the primary reason for nontaxability was not identified by the data items selected for this article. Does not include returns where there was no secondary reason for nontaxability.
NOTES: Detail for primary reason for nontaxability may not add to 100 percent because of rounding. Detail for secondary reason for nontaxability will not add to 100 percent due to some returns not having a secondary reason for nontaxability. See Figure M for the derivation of worldwide income tax. See Appendix A: Income Concepts of this article for a discussion of expanded income.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, April 2023.

Figure H

Individual Income Tax Returns With Expanded Income of $200,000 or More and No Worldwide Income Tax: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, by Percentage of Income Reduced, Tax Year 2019

Type of deduction, credit, or tax preference	Total	No deduction, credit, or tax preference	Number of returns on which income was reduced by percentage of income		
			Under 30 percent	30 percent under 60 percent	60 percent or more
	(1)	(2)	(3)	(4)	(5)
Total itemized deductions	7,391	1,902	1,811	1,447	2,231
Interest paid deduction:					
Total	7,391	5,253	2,065	37	36
Investment interest expense deduction per income concept	7,391	5,937	1,392	31	32
Taxes paid deduction	7,391	1,932	5,398	51	10
Charitable contributions deduction	7,391	2,652	3,742	840	157
Medical and dental expense deduction	7,391	3,708	1,767	577	1,340
Net casualty or theft loss deduction	7,391	7,349	4	0	38
Nonlimited miscellaneous deduction	7,391	6,973	412	0	6
Deduction equivalent of:					
Total credits	7,391	5,225	903	424	839
General business credit	7,391	6,707	134	314	236
Child and other dependent credit	7,391	5,794	1,509	88	0
Tax preferences excluded from adjusted gross income	7,391	3,119	1,589	1,085	1,599
Nontaxable Social Security benefits	7,391	3,794	3,598	0	0
Capital gains taxed at 0 percent	7,391	3,913	2,884	594	0
Deduction equivalent of Section 965 future installments	7,391	7,391	0	0	0
Disaster loss deduction	7,391	7,378	0	4	9
Qualified business income deduction	7,391	6,132	1,140	77	42
Section 199A reduction	7,391	7,391	0	0	0

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of expanded income. See also Appendix B: Tax Concepts for a discussion of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, April 2023.

itemized deduction for medical and dental expenses reduced income by greater than 60 percent of expanded income on 1,340 (or 18.1 percent) of the 7,391 returns, but there were no medical and dental expense deductions on 3,708 returns or 50.2 percent. Conversely, the taxes paid deduction reduced expanded income between 0 and 30 percent on 5,398 (or 73.0 percent) of the 7,391 returns, but reduced income by greater than 60 percent on only 10 returns. Tax preferences excluded from AGI, which included tax-exempt interest, reduced income by greater than 60 percent of expanded income on 1,599 (or 21.6 percent) of the 7,391 returns, more than any other item. In total, 4,273 returns (57.8 percent) had their income reduced by tax preferences excluded from AGI. Only the taxes paid deduction (5,459 returns or 73.9 percent) and the charitable contributions deduction (4,739 returns or 64.1 percent) were claimed by more returns. Tables 9 and 10 report the frequencies of returns in finer detail by the percentage of income reduced.

Distribution of Tax Levels

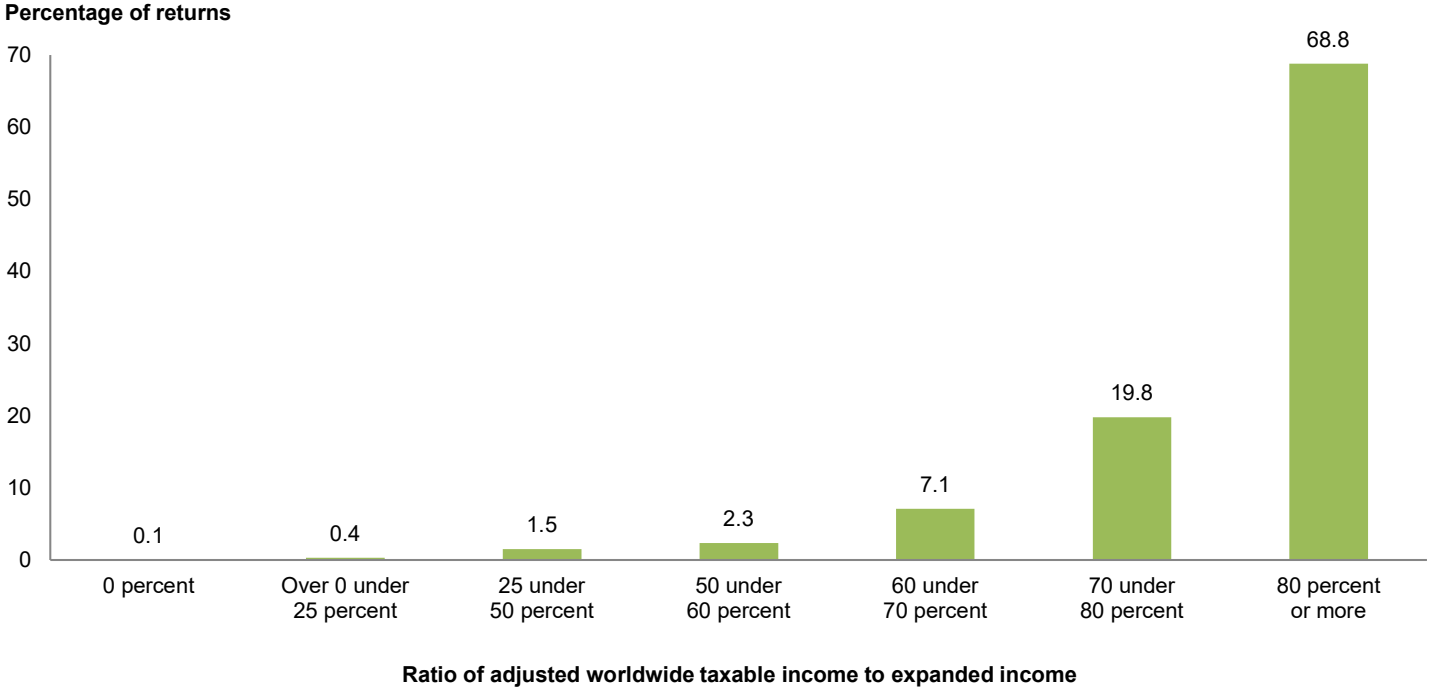
Figure I presents the distribution of high-expanded-income returns by the ratio of "adjusted" worldwide taxable income to expanded income. Taxable income was adjusted for this figure by subtracting the deduction equivalents of tax credits and other items from taxable income.[12] Thus, the figure shows the extent to which expanded income is reduced before taxes are imposed on the remaining income. The figure illustrates three important facts about high-income tax returns:

- Only a small portion of all high-income taxpayers did not pay any worldwide income taxes (0.1 percent).
- Another group of high-income taxpayers—small, but larger than the nontaxable group—could offset a very substantial fraction of income before being subject to tax. This type of high-income taxpayer pays income tax equal to only a small share of his or her income. Such taxpayers may be called "nearly nontaxable." About 0.4 percent of high-expanded-income taxpayers with at least some worldwide tax liabilities were able to reduce their adjusted taxable income to less than 25 percent of their expanded income.
- Overall, most high-income taxpayers were subject to tax on a large share of their income (68.8 percent of high-expanded-income taxpayers had adjusted taxable income equal to 80 percent or more of expanded income; and 98.0 percent had adjusted taxable income equal to 50 percent or more of expanded income).

Figure J shows the distribution of individual income tax returns by worldwide income tax burden. It classifies tax returns by size of expanded income and effective tax rate, i.e., income

Figure I

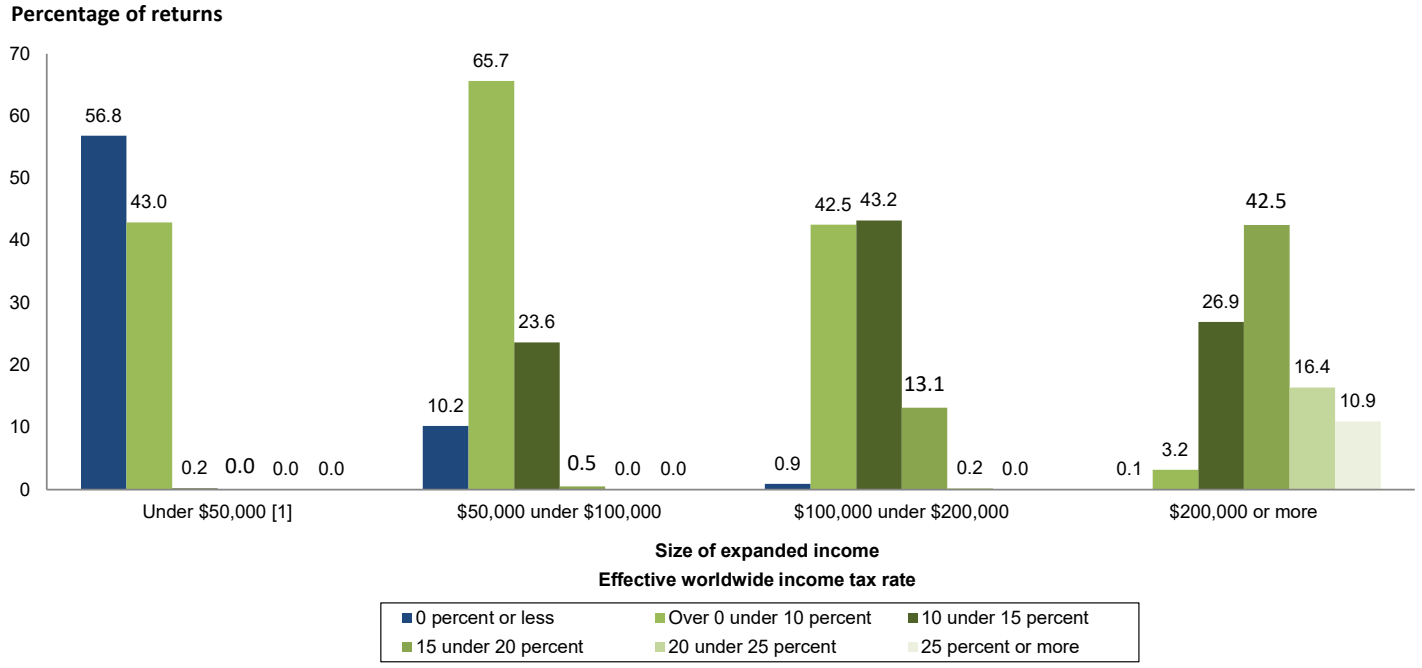
Individual Income Tax Returns With Expanded Income of $200,000 or More: Distribution of Returns by Ratio of Adjusted Worldwide Taxable Income to Expanded Income, Tax Year 2019



NOTES: Detail may not add to 100 percent because of rounding. See Appendix A: Income Concepts of this article for a discussion of expanded income. See also Appendix B: Tax Concepts for a discussion of worldwide income tax.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, April 2023.

[12] See Appendix B for a description of how the deduction equivalent of credits was computed.

Figure J
Distribution of Effective Worldwide Income Tax Rate by Size of Expanded Income, Tax Year 2019



[1] Includes returns with negative expanded income.
Notes: Detail may not add to 100 percent because of rounding. See Figure M for the derivation of worldwide income tax. See Appendix A: Income Concepts of this article for a discussion of expanded income.
Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, April 2023

tax as a percentage of expanded income. This figure illustrates the wide dispersion of effective tax rates for all returns. For example, 3.2 percent of returns with expanded incomes of $200,000 or more had a positive amount of worldwide income tax that constituted less than 10 percent of their expanded income; 10.9 percent of returns with expanded incomes of at least $200,000 had an effective tax rate of 25 percent or more. Also, 16.4 percent had effective tax rates between 20 and 25 percent. In contrast, only 0.2 percent of taxpayers with an expanded income between $100,000 and $200,000 had effective tax rates of 20 percent or more.

Characteristics of High-Income Tax Returns

By comparing high-income nontaxable returns with taxable returns, some of the different characteristics of nontaxable returns can be deduced. For example, under the expanded-income concept, returns without worldwide income tax were much more likely (57.6 percent) than taxable returns (23.0 percent) to have tax-exempt interest, and when they did, the average amount for nontaxable returns ($209,568) was much higher than the average amount for all taxable returns ($21,634) (Figure K). They were also much more likely to have medical and dental expense deductions (50.0 percent vs. 2.9 percent) and nontaxable Social Security benefits (48.7 percent vs. 19.9 percent). Conversely, nontaxable returns (43.3 percent) were much less likely than high-income taxable returns (86.9 percent) to have income from salaries and wages. Tables 5 and 6 show the aggregate frequencies and amounts of all the types of income, the items of tax preference, and the various deductions, credits, and income taxes on high-income returns.

Figure K
Individual Income Tax Returns With Expanded Income of $200,000 or More: Percentage and Average for Selected Items, by Worldwide Income Tax Status, Tax Year 2019

[Money amounts are in whole dollars]

Selected items	Returns with expanded income of $200,000 or more			
	Returns with worldwide income tax		Returns without worldwide income tax	
	Percentage of returns	Average amount	Percentage of returns	Average amount
	(1)	(2)	(3)	(4)
Salaries and wages	86.9	303,511	43.3	146,142
Tax-exempt interest	23.0	21,634	57.6	209,568
Qualified dividends	62.3	30,745	70.3	55,134
Social Security benefits (nontaxable)	19.9	5,379	48.7	4,732
Medical and dental expense deduction	2.9	31,249	50.0	107,800

NOTES: There were 9,167,499 returns with expanded income of $200,000 or more; 7,391 of these returns did not have any worldwide income tax. See Figure M for the derivation of worldwide income tax. See Appendix A: Income Concepts of this article for a discussion of expanded income.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, April 2023.

More Detailed Data for 2019

Tables 1 through 12 present data based on income tax returns for 2019, mainly those with income of $200,000 or more (measured in current-year dollars) of AGI or expanded income. Most of

the data are shown for taxable and nontaxable returns, both separately and combined. The odd-numbered tables use the U.S. income tax concept to classify returns as taxable or nontaxable, whereas the even-numbered tables use the worldwide income tax concept. In summary, the tables show:

- The numbers of returns under the two tax concepts, cross-classified by broad AGI and expanded-income size classes (Tables 1 and 2);
- The distributions of taxable income as a percentage of AGI and expanded income (Tables 3 and 4);
- The frequencies and amounts of various sources of income, exclusions, deductions, taxes, and tax credits, as well as the relationship between the two income concepts (Tables 5 and 6);
- The frequencies with which various deductions and tax credits are the most important and second most important items in reducing (or eliminating) income tax (Tables 7 and 8);
- The frequencies with which various itemized deductions, tax credits, and tax preference items occur as certain percentages of income (Tables 9 and 10); and
- The distributions of effective tax rates, i.e., income tax under each definition as a percentage of income, as well as the percentage of income that is subject to preferential tax rates, by broad income-size classes (Tables 11 and 12).

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Appendix A: Income Concepts

Congress wanted data on high-income taxpayers classified by an income concept that was more comprehensive than Adjusted Gross Income (AGI), but that was based entirely on items already reported on income tax returns. To derive such an income concept, it was necessary to begin with a broad, inclusive concept of income. AGI must then be compared to this broad income concept, and the differences (both additions and subtractions) from items reported on tax returns identified.

This appendix begins by defining "Haig-Simons income," a very broad concept of income used by economists and others as a standard. AGI is then compared to Haig-Simons income, and the major differences between the two income concepts are listed. The next section defines "expanded income," a more comprehensive income measure than AGI, based entirely on tax return data, and the final section explains in some detail the adjustment to income for investment expenses.

Haig-Simons Income

The broadest measure of annual income generally used by economists and others is defined as the value of a household's consumption plus the change, if any, in its net worth. This income concept is referred to as Haig-Simons income or H-S income after the two economists who wrote extensively about it [A1]. The H-S income of a household that consumed $25,000 and saved $2,000 in a year would be $27,000. Alternatively, the H-S income of a household that consumed $25,000 and had no additions to savings, but had assets that declined in value by $1,000 in a year, would be $24,000.

H-S income consists of three broad components: labor income, capital income (income from assets), and income from transfer payments. The major elements of each of these three components are as follows:

Labor income—This includes all forms of employee compensation (including wages and salaries), employee fringe benefits (such as employer-provided health insurance and accrued pension benefits or contributions), and the employer share of payroll taxes (such as Social Security taxes). Labor income also includes the labor share of self-employment income. Expenses of earning labor income would be deducted in arriving at H-S income. Deferred labor income (such as pension benefits) would be counted in the year it was earned, rather than in the year it was received.

Capital income—This includes all income from assets, including interest, dividends, rents, royalties, accrued capital gains (whether realized or not), the capital income share of self-employment income, and the rental value of consumer durables (most importantly, the rental value of owner-occupied housing). Capital income is measured in real (inflation-adjusted) terms and is the net of real, economic depreciation and all other expenses (which could exceed capital income).

Transfer payments—These include payments in cash such as Social Security benefits, workers' compensation, unemployment benefits, Aid to Families with Dependent Children, and noncash benefits (such as Medicare, Medicaid, and the Supplemental Nutrition Assistance Program).

For purposes of tax analysis, H-S income should be measured on a pretax basis (the amount that would be earned if there were no federal income tax in place). Most items of income are unaffected, or little affected, by the income tax and so these are reported on a pretax basis. However, certain income items from tax-preferred sources may be reduced because of their preferential treatment. An example is interest from tax-exempt state and local government bonds. The interest rate on tax-exempt bonds is generally lower than the interest rate on taxable bonds of the same maturity and risk, with the difference approximately equal to the tax rate of the typical investor in tax-exempt bonds. Thus, investors in tax-exempt bonds are effectively paying a tax, referred to as an "implicit tax," and tax-exempt interest as reported is measured on an after-tax, rather than a pretax, basis. Income from all tax-preferred sources should be "grossed up" by implicit taxes to measure H-S income properly.

Adjusted Gross Income

AGI is the statutory definition of income for federal income tax purposes. AGI differs from H-S income by excluding some components of H-S income and by allowing accelerated business deductions and deductions unrelated to income, but also by disallowing or limiting certain expenses of earning income and certain losses. In addition, AGI is not "grossed up" for implicit taxes.

The components of H-S income excluded from AGI include most employee fringe benefits, the employer share of payroll taxes, accrued but deferred employee compensation, accrued but unrealized real capital gains, the rental value of consumer durables, nontaxable Social Security benefits, most other cash transfers, all noncash transfers, and the real income of borrowers due to inflation [A2].

Depreciation and certain other expenses allowed in determining AGI may be accelerated (relative to economic depreciation and other costs) in the early years of an investment, thus understating investment income. In later years, however, investment income in AGI will be overstated because depreciation and other accelerated expenses will then be understated. AGI also excludes some expenses not related to earning income, such as contributions to self-employed retirement (Keogh) plans, deductible contributions to Individual Retirement Arrangements, the portion of Social Security contributions for self-employed workers that is analogous to the employer share of such contributions for employees, and contributions to medical savings accounts.

AGI generally exceeds H-S income to the extent that expenses of earning income and losses are limited or disallowed. Most of the expenses of earning income are deductible from AGI in calculating taxable income, but only if the taxpayer "itemizes" deductions. Expenses incurred in the production of income that are itemized deductions include expenses attributable to a taxpayer's (passive) investments (as opposed to active participation in a trade or business, for example), including, but not limited to, interest expense incurred in connection with investments in securities [A3].

Although net capital losses reduce economic income, only the first $3,000 of net realized capital losses may be deducted in computing AGI. Any additional realized losses must be carried forward to future years. In a somewhat similar manner, passive losses (from investments in a trade or business in which the taxpayer does not materially participate) can also reduce economic income, but, in computing AGI, they can only be deducted from passive income from other, similar investments (although a larger amount may be deducted when the losses are from rental real estate activities).

AGI can also exceed H-S income because of differences in the timing of income between the two concepts. For example, a taxpayer may realize more capital gains in a year than they accrue in capital gains. Since AGI includes only realizations of capital gains, whereas H-S income includes only accruals, AGI in this circumstance would exceed H-S income.

Finally, just as AGI understates the income of borrowers due to inflation, it overstates the income of lenders, who include bond owners and owners of bank deposits.

Expanded Income

Expanded income is meant to be a measure of income that is conceptually closer to H-S income than AGI, but which is derived entirely from items already reported on income tax returns. Figure L shows the adjustments made to AGI to arrive at expanded income. Since the definition of AGI was changed by legislation several times since 1977, and certain reporting requirements also changed, the adjustments differ over the years, as indicated for each item [A4]. Most of these adjustments are relatively straightforward, but the adjustment for investment requires some explanation.

Investment Expenses

In measuring H-S income, it generally would be appropriate to deduct all expenses incurred in the production of income, including those related to any income-producing investments, without limit. Investment expenses that exceed investment income would then represent net economic losses. However, such a liberal deduction for investment-related expenses is not necessarily correct when not all income items have been included currently. (Investment income includes interest, dividends, and capital gains.)

If all income has not been included currently, full deduction of investment expenses might represent a mismatching of receipts and expenses and might result in understating income. For example, if a taxpayer borrowed funds to purchase securities, net income would be understated if the taxpayer deducted

Figure L
Derivation of Expanded Income from Adjusted Gross Income, Tax Years 1977–2019

Adjusted gross income (AGI)	
PLUS:	o Excluded capital gains (tax years prior to 1987)
	o Tax-exempt interest (1987 and later tax years)
	o Nontaxable Social Security benefits (1988 and later tax years)
	o Tax preferences for alternative minimum tax purposes [A5]
	o Foreign-earned income exclusion (1990 and later tax years)
MINUS:	o Unreimbursed employee business expenses (tax years prior to 2018) [A4]
	o Nondeductible rental losses (Tax Years 1987 and 1988)
	o Moving expense deduction (Tax Years 1987 through 1993) [A4]
	o Investment interest expense deduction to the extent that it does not exceed investment income
	o Miscellaneous itemized deductions not subject to the 2-percent-of-AGI floor (1989 and later tax years)
EQUALS:	o Expanded income

NOTE: Footnotes to this figure are included with the footnotes to Appendix A: Income Concepts, which also includes an explanation of adjusted gross income and expanded income.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, April 2023.

all interest payments on the loan but did not include as income any accrued gains on the securities. A similar mismatching of income and expenses would occur if investment expenses that should properly be capitalized were deducted when paid. In these instances, a more accurate measure of income might be obtained by postponing the deduction of the expense until the income was recognized for tax purposes.

Additional problems are created when a person with a loan has both income-producing assets, such as securities, and non-income-producing assets, such as a vacation home or yacht. It is not possible to determine what portion of the interest expense should be attributed to taxable income-producing assets, and, therefore, ought to be deductible against the gross receipts from such taxable assets. Because of these problems, it has been necessary to set arbitrary limits on the amount of investment expenses that are deductible in calculating expanded income.

Investment expenses that have not been deducted in determining AGI generally can appear on a federal individual income tax return in two places. Investment interest expense is accounted for in the calculation of the itemized deduction for interest paid. Deductible investment interest expense is a separate part of the total interest deduction. Other investment expenses, such as management fees, are included in the miscellaneous category of itemized deductions [A5]. Beginning with 1987, most types of income-producing expenses included as miscellaneous itemized deductions are only deductible to the extent that their total exceeds 2 percent of AGI. These were eliminated from Schedule A for 2018. To determine expenses that should be deductible in calculating an approximation of H-S income, investment expenses have been defined as deductible investment interest expenses. Other investment expenses could not be separated from the remainder of miscellaneous deductions. Hence, they have not been used in the adjustment for investment expenses.

To the extent that interest expenses do not exceed investment income, they are generally allowed as a deduction in the computation of deductible investment interest expenses and thus expanded income. Investment interest expenses that exceed investment income are not deductible in calculating expanded income. One consequence of this definition is that investment expenses can never turn positive investment income into investment losses. Generally, allowing investment expenses to offset all investment income is generous and tends to understate broadly measured income. However, in some instances, limiting investment expenses to investment income may overstate income by disallowing genuine investment losses.

Notes to Appendix A

[A1] Haig, Robert M. (ed.) (1921). "*The federal Income Tax*." Columbia University Press, and Simons, Henry C. (1938). "*Personal Income Taxation.*" University of Chicago Press.

[A2] Borrowers receive income due to inflation because the real value of debt is reduced by inflation. Even though inflation may be anticipated and reflected in interest rates, tax deductions for nominal interest payments overstate interest costs because part of these payments represents a return of principal to the lender, rather than interest.

[A3] See references and footnote A4.

[A4] For 1977, about 50 percent of net long-term capital gains were included in AGI. During 1978, the inclusion ratio was changed to 40 percent. This inclusion ratio remained unchanged through 1986. Beginning with 1987, there was no exclusion allowed for capital gains in computing AGI, and thus this adjustment was not made in computing expanded income for returns for years after 1986.

Beginning in 1987, taxpayers were required to report on their federal income tax returns the amount of their tax-exempt interest income from state and local government bonds. Since 1987, tax-exempt interest has been included in expanded income.

Taxpayers are also required to report Social Security benefits. Since 1988, nontaxable Social Security benefits have been included in expanded income. However, if none of a taxpayer's Social Security benefits are taxable, then gross Social Security benefits are not required to be shown on the income tax return. In such instances, which generally only affect lower- and middle-income taxpayers, Social Security benefits are not included in expanded income.

The subtraction of unreimbursed employee business expense and the moving expense deduction is to make the concept of expanded income comparable to that for years prior to 1987. All current-year moving expenses beginning with Tax Year 1994 were deducted in the calculation of AGI as a statutory adjustment. Due to subtracting nonlimited miscellaneous deductions and not subtracting the nondeductible rental loss for 1989, the expanded income concept for 1989 is not strictly comparable to expanded income for 1988. Nor is the expanded income concept for 1990 strictly comparable to expanded income for 1989 because of the addition of the foreign-earned income exclusion. Specific details on the definition of expanded income for any given year are available in the reports and publications found in the References section.

[A5] Some income deferrals and accelerated expense deductions may also be involved in income or losses from rental property, from royalties, from partnerships, and from S Corporations, only the net amounts of which are included in adjusted gross income.

Appendix B: Tax Concepts

This appendix discusses in more detail two tax concepts used in this article. The first section provides a summary of the U.S. taxation of worldwide income and the foreign tax credit. The two tax concepts used in this article are then defined in the next section. That section is followed by an explanation of deduction

equivalent of credits and other items. A final section discusses the possible implications of the use of unaudited tax return data for this article.

U.S. Taxation of Worldwide Income and the Foreign Tax Credit

Citizens and residents of the United States, regardless of where they physically reside, must generally include in income for federal income tax purposes income from all geographic sources. Thus, for example, dividends and interest received from a foreign corporation or income earned working abroad is subject to federal income tax in the same manner as income received from sources inside the United States [B1]. Income from sources outside the United States may also be subject to tax by foreign governments.

To reduce, if not eliminate, the possibility of double taxation of the foreign-source income of U.S. citizens and residents, the federal income tax allows a credit for income taxes paid to foreign governments. The foreign tax credit is generally limited to the amount of (pre-credit) U.S. tax liability attributable to foreign-source income. This limit prevents the foreign tax credit from offsetting the U.S. tax on U.S.-source income.

Due to taxing citizens and residents on a worldwide basis but allowing a foreign tax credit, some federal income tax returns may report substantial income but little or no U.S. tax liability after credits. This may occur, for example, if a taxpayer has income only from foreign sources, e.g., the taxpayer may live abroad the entire year and have no income-producing assets in the United States. It may also occur if a taxpayer has foreign-source income that exceeds a net loss from U.S. sources and pays income taxes comparable to the U.S. tax to a foreign government [B2].

For taxpayers with income from foreign sources, these procedures understate the taxpayers' true worldwide income tax liabilities and effective income tax rates. For such taxpayers, it does not seem appropriate to classify U.S. income tax credits for foreign tax payments as reducing tax liabilities. This is particularly true for tax filers who appear to be nontaxable because they do not have any U.S. tax liability, but who have paid foreign income taxes. A more accurate measure of overall income tax burden, as well as the number of nontaxable returns, can be obtained by considering all income taxes—U.S. as well as foreign. Thus, a second tax concept, worldwide income tax, has been used in addition to the traditional U.S. income tax.

Two Tax Concepts

Two tax concepts are used in this article to classify tax returns as taxable (i.e., returns showing an income tax liability) or nontaxable (i.e., returns showing no income tax liability) and to measure the tax burdens on taxable returns: U.S. income tax and worldwide income tax. Worldwide income tax is defined for purposes of this article as U.S. income tax, *plus* the foreign tax credits reported on the U.S. income tax return, and foreign taxes paid on excluded foreign-earned income (obtained from *Foreign Tax Credit (Form 1116)*). The amount of the foreign tax credits and foreign taxes paid on excluded foreign-earned income is used as a proxy for foreign tax liabilities [B3]. The relationship of U.S. income tax to tax items reported on individual income tax returns, and to worldwide income tax, is shown in Figure M.

Figure M
Derivation of U.S. Individual Income Tax and Worldwide Income Tax Liabilities, Tax Year 2019

Tax at regular rates (tax generated)	
PLUS:	Additional taxes (such as tax on accumulation distributions from qualified retirement plans, Form 4972)
PLUS:	Alternative minimum tax (Form 6251)
PLUS:	Excess advance premium tax credit repayment
EQUALS:	Income tax before credits
MINUS:	Excess advance premium tax credit repayment
MINUS:	Tax credits (nonrefundable)
PLUS:	Net investment tax
MINUS:	Refundable tax credits [1]
EQUALS:	U.S. individual income tax
PLUS:	Foreign tax credit
PLUS:	Foreign taxes paid on excluded foreign-earned income (Form 1116)
EQUALS:	Worldwide income tax

[1] Includes the earned income credit, additional child tax credit, refundable American opportunity credit, regulated investment company credit, net premium tax credit, and health insurance credit.
NOTE: See Appendix B: Tax Concepts for further discussion of the information in this figure.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, April 2023.

Comparing Exclusions, Deductions, Tax Credits, and Special Tax Computations

To compare the importance of various exclusions, deductions, tax credits, and special tax computations (such as the alternative minimum tax on tax preferences), the different types of items must be placed on the same basis. One way of doing so is to calculate the size of the deduction that would reduce (or increase) income tax by the same amount as a tax credit or special computation. This amount is called the "deduction equivalent" of the tax credit or special computation.

The deduction equivalent of a tax credit or a special tax computation is the difference between the taxable income that, using the ordinary tax rate schedules, would yield the actual tax before the provision in question is considered and the actual tax after the provision. For example, the "deduction equivalent of all tax credits" is equal to the difference between "taxable income that would yield income tax before credits" and "taxable income that would yield income tax after credits."

Using this method of equating the value of deductions, exclusions, credits, and special tax computations, the order in which the various credits and special tax computations are calculated may affect the value of their deduction equivalents. Because the tax rate schedules are progressive, with successive increments

to income taxed at successively higher tax rates, the deduction equivalent of the credit converted last to a deduction equivalent will be larger (for the same amount of a credit) than the item converted first, unless all relevant taxable income amounts are within a single tax-rate bracket.

The deduction equivalents of tax credits shown in Tables 9 and 10 were computed by assuming that deductions and exclusions reduce taxes before credits. As a result, the deduction equivalent of tax credits may be overstated.

Unaudited Data

Tax return data used for Statistics of Income (SOI) have been tabulated as they were reported on tax returns filed with the Internal Revenue Service (IRS). Certain obvious arithmetic errors have been corrected and certain adjustments have been made to achieve consistent statistical definitions. Otherwise, the data have not been altered. Specifically, the data do not reflect any changes that either may have or could have been made because of IRS audits. While this is true of data throughout the entire SOI program, it is particularly relevant for high-income tax returns. Because of the greater complexity of these returns, there is a higher probability of error and a broader scope for disagreement about the proper interpretation of tax laws.

The fact that the data have been drawn from unaudited returns is of even greater importance for those high-income returns that are nontaxable. Almost any audit changes would make such returns taxable. Even where the tax consequences are minor, such returns could be reclassified from nontaxable to taxable, thereby changing the counts of nontaxable returns.

Notes to Appendix B

[B1] An exception is that certain income earned abroad may be excluded from AGI. Any foreign taxes paid on such income are not creditable against U.S. income tax. The tables in this article include such excluded income in expanded income. Foreign taxes paid on such income are reflected in worldwide income tax, as discussed later.

[B2] Although the foreign tax credit is an item of tax preference for AMT purposes, taxpayers below the AMT exclusion thresholds, or with preferences or deductions not subject to AMT, could completely offset pre-credit U.S. income tax liability with foreign tax credits.

[B3] Where foreign tax rates exceed U.S. rates, foreign tax credits will be less than foreign tax liabilities. In such cases, using foreign tax credits as a proxy for foreign tax liabilities understates worldwide income tax liability. In other cases, when foreign tax credits are for taxes paid on income from previous years, use of foreign tax credits as a proxy may overstate or understate worldwide taxes on current-year income.

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Table 1. Individual Income Tax Returns With and Without U.S. Income Tax Liability: Number of Returns, by Size of Income Under Alternative Concepts, Tax Year 2019

[All figures are estimates based on samples]

Returns by tax status, size of expanded income	All returns	Returns by size of adjusted gross income			
		Under $50,000 [1]	$50,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)
All returns					
Total	**157,796,807**	**90,425,054**	**36,357,516**	**21,997,582**	**9,016,655**
Under $50,000 [1]	86,761,962	86,671,946	76,393	9,167	4,456
$50,000 under $100,000	39,377,118	3,667,021	35,637,411	66,454	6,232
$100,000 under $200,000	22,490,228	81,976	636,085	21,740,301	31,865
$200,000 or more	9,167,499	4,111	7,627	181,659	8,974,102
Returns with U.S. income tax					
Total	**104,005,781**	**39,771,027**	**33,426,157**	**21,807,901**	**9,000,697**
Under $50,000 [1]	37,343,982	37,274,030	60,701	6,085	3,166
$50,000 under $100,000	35,283,226	2,469,663	32,742,860	64,662	6,042
$100,000 under $200,000	22,235,045	25,470	616,621	21,561,503	31,451
$200,000 or more	9,143,529	1,864	5,975	175,652	8,960,038
Returns without U.S. income tax					
Total	**53,791,026**	**50,654,027**	**2,931,360**	**189,681**	**15,958**
Under $50,000 [1]	49,417,980	49,397,915	15,692	3,083	1,290
$50,000 under $100,000	4,093,892	1,197,358	2,894,552	1,792	190
$100,000 under $200,000	255,183	56,507	19,464	178,798	414
$200,000 or more	23,970	2,247	1,652	6,008	14,064

[1] Includes returns with adjusted gross deficit or with negative expanded income.
NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, March 2023.

Table 2. Individual Income Tax Returns With and Without Worldwide Income Tax Liability: Number of Returns, by Size of Income Under Alternative Concepts, Tax Year 2019

[All figures are estimates based on samples]

Returns by tax status, size of expanded income	All returns	Returns by size of adjusted gross income			
		Under $50,000 [1]	$50,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)
All returns					
Total	**157,796,807**	**90,425,054**	**36,357,516**	**21,997,582**	**9,016,655**
Under $50,000 [1]	86,761,962	86,671,946	76,393	9,167	4,456
$50,000 under $100,000	39,377,118	3,667,021	35,637,411	66,454	6,232
$100,000 under $200,000	22,490,228	81,976	636,085	21,740,301	31,865
$200,000 or more	9,167,499	4,111	7,627	181,659	8,974,102
Returns with worldwide income tax					
Total	**104,260,752**	**39,915,862**	**33,490,486**	**21,842,430**	**9,011,975**
Under $50,000 [1]	37,457,573	37,387,613	60,701	6,085	3,175
$50,000 under $100,000	35,355,195	2,485,455	32,798,974	64,704	6,062
$100,000 under $200,000	22,287,877	40,346	623,834	21,592,141	31,556
$200,000 or more	9,160,108	2,448	6,977	179,501	8,971,182
Returns without worldwide income tax					
Total	**53,536,055**	**50,509,192**	**2,867,030**	**155,152**	**4,680**
Under $50,000 [1]	49,304,389	49,284,333	15,692	3,083	1,281
$50,000 under $100,000	4,021,923	1,181,566	2,838,437	1,750	170
$100,000 under $200,000	202,351	41,630	12,251	148,161	309
$200,000 or more	7,391	1,663	650	2,159	2,920

[1] Includes returns with adjusted gross deficit or with negative expanded income.
NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, March 2023.

Table 3. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Distribution of Returns by Ratio of Adjusted Taxable Income to Income Per Concept, Tax Year 2019

[All figures are estimates based on samples]

Tax status, ratio of adjusted taxable income to income per concept	Adjusted gross income concept			Expanded income concept		
	Number of returns	Percentage of total	Cumulative percentage of total	Number of returns	Percentage of total	Cumulative percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**9,016,655**	**100.0**	**100.0**	**9,167,499**	**100.0**	**100.0**
Returns without U.S. income tax	**15,958**	**0.2**	**0.2**	**23,970**	**0.3**	**0.3**
Returns with U.S. income tax: Total	**9,000,697**	**99.8**	**N/A**	**9,143,529**	**99.7**	**N/A**
Ratio of adjusted taxable income to income per concept:						
Over 0 percent under 5 percent	23,993	0.3	0.3	29,916	0.3	0.3
5 percent under 10 percent	9,611	0.1	0.4	9,510	0.1	0.4
10 percent under 15 percent	10,670	0.1	0.5	11,072	0.1	0.6
15 percent under 20 percent	13,845	0.2	0.6	14,916	0.2	0.7
20 percent under 25 percent	13,309	0.1	0.8	15,629	0.2	0.9
25 percent under 30 percent	15,458	0.2	1.0	17,462	0.2	1.1
30 percent under 35 percent	19,706	0.2	1.2	22,399	0.2	1.3
35 percent under 40 percent	26,762	0.3	1.5	33,543	0.4	1.7
40 percent under 45 percent	32,321	0.4	1.8	42,334	0.5	2.1
45 percent under 50 percent	49,985	0.6	2.4	58,246	0.6	2.8
50 percent under 60 percent	197,618	2.2	4.6	236,968	2.6	5.4
60 percent under 70 percent	581,193	6.4	11.0	664,913	7.3	12.6
70 percent under 80 percent	1,736,929	19.3	30.3	1,819,116	19.8	32.5
80 percent or more	6,269,296	69.5	99.8	6,167,504	67.3	99.7

N/A—Not applicable.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, March 2023.

Table 4. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Distribution of Returns by Ratio of Adjusted Taxable Income to Income Per Concept, Tax Year 2019

[All figures are estimates based on samples]

Tax status, ratio of adjusted taxable income to income per concept	Adjusted gross income concept			Expanded income concept		
	Number of returns	Percentage of total	Cumulative percentage of total	Number of returns	Percentage of total	Cumulative percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**9,016,655**	**100.0**	**100.0**	**9,167,499**	**100.0**	**100.0**
Returns without worldwide income tax	**4,680**	**0.1**	**0.1**	**7,391**	**0.1**	**0.1**
Returns with worldwide income tax: Total	**9,011,975**	**99.9**	**N/A**	**9,160,108**	**99.9**	**N/A**
Ratio of adjusted taxable income to income per concept:						
Over 0 percent under 5 percent	6,946	0.1	0.1	8,659	0.1	0.1
5 percent under 10 percent	4,062	[1]	0.1	4,223	[1]	0.1
10 percent under 15 percent	3,861	[1]	0.2	3,928	[1]	0.2
15 percent under 20 percent	6,547	0.1	0.2	6,111	0.1	0.3
20 percent under 25 percent	8,718	0.1	0.3	9,225	0.1	0.4
25 percent under 30 percent	11,819	0.1	0.5	12,263	0.1	0.5
30 percent under 35 percent	13,110	0.1	0.6	15,655	0.2	0.7
35 percent under 40 percent	18,944	0.2	0.8	26,068	0.3	0.9
40 percent under 45 percent	27,465	0.3	1.1	36,811	0.4	1.3
45 percent under 50 percent	43,247	0.5	1.6	49,589	0.5	1.9
50 percent under 60 percent	176,674	2.0	3.6	215,425	2.3	4.2
60 percent under 70 percent	557,179	6.2	9.7	649,401	7.1	11.3
70 percent under 80 percent	1,722,615	19.1	28.8	1,816,538	19.8	31.1
80 percent or more	6,410,788	71.1	99.9	6,306,212	68.8	99.9

N/A—Not applicable.

[1] Percentage less than 0.05.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, March 2023.

Table 5. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2019

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept						
Salaries and wages	7,887,045	2,406,664,276	7,874,538	2,402,936,867	12,507	3,727,409
Business or profession:						
Net income	1,573,640	147,563,996	1,571,406	147,273,609	2,233	290,387
Net loss	540,533	12,705,533	539,368	12,630,263	1,165	75,270
Farm:						
Net income	45,100	3,350,897	44,958	3,337,939	142	12,958
Net loss	127,620	7,008,526	127,322	6,964,660	298	43,867
Partnership and S corporation after section 179 property deduction: [1]						
Net income	2,168,486	728,705,695	2,166,361	728,308,823	2,125	396,872
Net loss	648,018	68,627,904	645,898	68,151,516	2,120	476,389
Sales of capital assets:						
Net gain	4,145,013	739,526,422	4,140,129	738,666,568	4,883	859,854
Net loss	1,511,313	3,406,260	1,508,147	3,398,487	3,166	7,773
Sales of property other than capital assets:						
Net gain	347,999	27,716,196	347,323	27,670,719	676	45,477
Net loss	323,537	6,139,681	322,879	6,093,450	658	46,231
Taxable interest received	7,338,008	94,645,311	7,329,221	94,416,801	8,787	228,510
Tax-exempt interest	2,001,252	40,481,623	1,999,340	40,397,604	1,912	84,019
Dividends	5,860,737	223,936,002	5,853,655	223,520,208	7,082	415,794
Qualified dividends	5,581,537	172,850,550	5,575,195	172,529,311	6,342	321,239
Pensions and annuities in adjusted gross income	2,076,270	127,546,132	2,074,680	127,461,333	1,591	84,799
Rent:						
Net income	981,665	40,330,755	979,901	40,262,249	1,764	68,506
Net loss, total (deductible and nondeductible)	1,029,861	20,099,421	1,027,341	20,006,065	2,519	93,356
Nondeductible rental loss	792,448	12,922,629	790,094	12,869,605	2,353	53,024
Royalty:						
Net income	447,334	19,262,044	446,709	19,238,010	625	24,034
Net loss	20,327	310,021	20,273	309,775	54	247
Estate or trust:						
Net income	197,791	28,916,255	197,565	28,907,176	226	9,079
Net loss	14,205	2,309,521	14,139	2,290,313	66	19,208
State income tax refunds	416,372	1,583,227	415,848	1,579,347	524	3,880
Alimony received	15,721	2,879,523	15,713	2,878,874	8	649
Social Security benefits in adjusted gross income	1,704,411	50,904,456	1,702,496	50,850,214	1,915	54,242
Social Security benefits (nontaxable)	1,705,334	9,019,384	1,703,352	9,008,732	1,982	10,652
Unemployment compensation	160,947	1,019,352	160,862	1,018,755	85	596
Other income	948,960	25,719,275	946,889	25,537,601	2,072	181,674
Other loss	54,824	2,998,476	54,181	2,925,891	643	72,585
Foreign-earned income exclusion	40,029	3,864,572	38,106	3,660,248	1,923	204,324
Total income	9,016,655	4,663,530,790	9,000,697	4,657,561,328	15,958	5,969,462
Statutory adjustments, total	3,032,258	55,177,666	3,029,269	55,130,866	2,989	46,800
Payments to Individual Retirement Arrangements	160,169	1,584,915	159,935	1,582,817	234	2,098
Payments to self-employed retirement (Keogh) plans	526,531	19,701,533	526,347	19,694,867	184	6,666
Adjusted gross income	**9,016,655**	**4,608,353,124**	**9,000,697**	**4,602,430,462**	**15,958**	**5,922,662**
Investment interest expense deduction	567,333	18,541,108	565,700	18,276,446	1,633	264,662
Total tax preferences excluded from adjusted gross income [2]	2,011,336	43,491,798	2,009,404	43,407,687	1,932	84,111
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	17,160	3,079,374	17,123	3,078,449	37	925
Passive activity loss (alternative minimum tax adjustment)	328,291	760,270	327,495	759,797	796	474

Footnotes at end of table.

Table 5. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2019—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded income	**9,016,425**	**4,628,237,867**	**9,000,696**	**4,623,192,098**	**15,729**	**5,045,769**
Disaster loss deduction [3]	19	3,221	6	271	13	2,950
Itemized deductions:						
Total per adjusted gross income concept	4,559,044	289,616,315	4,552,525	287,852,407	6,519	1,763,908
Charitable contributions deduction	4,168,261	127,968,833	4,163,186	127,763,316	5,076	205,517
Interest paid deduction:						
Total per adjusted gross income concept	4,054,968	90,472,064	4,050,263	90,113,973	4,706	358,091
Total home mortgage interest	3,893,278	71,652,899	3,889,182	71,559,768	4,096	93,131
Medical and dental expense deduction	238,231	7,891,397	236,582	7,687,871	1,649	203,526
Net casualty or theft loss deduction [3]	466	48,297	425	22,964	41	25,333
Taxes paid deduction	4,552,490	45,414,941	4,546,384	45,355,617	6,106	59,324
Nonlimited miscellaneous deductions	309,595	17,905,744	307,762	16,994,818	1,832	910,926
Excess of exemptions and deductions over adjusted gross income	2,890	985,882	1,263	647,966	1,626	337,917
Qualified business income deduction	4,412,606	104,808,585	4,409,446	104,750,009	3,160	58,576
Domestic production activities deduction from section 199A	675	69,897	671	69,542	4	355
Taxable income	9,013,593	4,109,546,619	8,999,359	4,105,306,990	14,234	4,239,629
Tax at regular rates	9,011,368	996,794,194	8,998,138	995,776,309	13,230	1,017,885
Alternative minimum tax	128,128	2,366,096	127,316	2,365,141	812	955
Income tax before credits	9,011,661	999,254,356	8,998,408	998,235,456	13,252	1,018,900
Tax credits, total	5,908,615	40,229,204	5,895,360	39,213,621	13,255	1,015,582
Child care credit	924,935	540,337	924,528	540,079	407	259
Child and other dependent credit	3,265,033	9,570,473	3,261,080	9,561,348	3,954	9,125
Minimum tax credit	170,524	1,352,484	170,218	1,348,947	306	3,537
Foreign tax credit	3,027,979	22,788,204	3,016,570	21,819,191	11,408	969,013
General business credit	269,580	4,667,066	268,534	4,649,704	1,046	17,362
U.S. total income tax	9,000,697	987,231,934	9,000,697	987,231,934	0	0
Taxable income which would yield:						
Income tax before credits less excess advance PTC repayment [4]	9,011,509	3,760,955,744	8,998,268	3,756,896,494	13,241	4,059,250
Income tax after credits	8,986,027	3,627,392,072	** 8,986,027	** 3,627,392,072	**	**
U.S. total income tax	9,000,697	3,708,145,085	9,000,697	3,708,145,085	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	**9,016,655**	**4,608,353,124**	**9,000,697**	**4,602,430,462**	**15,958**	**5,922,662**
plus: Total tax preferences excluded from adjusted gross income [2]	2,011,336	43,491,798	2,009,404	43,407,687	1,932	84,111
Social Security benefits (nontaxable)	1,705,334	9,019,384	1,703,352	9,008,732	1,982	10,652
Foreign-earned income exclusion	40,029	3,864,572	38,106	3,660,248	1,923	204,324
minus: Investment interest expense deduction	567,333	18,541,108	565,700	18,276,446	1,633	264,662
Nonlimited miscellaneous deductions	309,595	17,905,744	307,762	16,994,818	1,832	910,926
Unreimbursed employee business expenses [5]	6,282	44,160	6,266	43,767	16	393
Equals: Expanded income	**9,016,425**	**4,628,237,867**	**9,000,696**	**4,623,192,098**	**15,729**	**5,045,769**

Footnotes at end of table.

Table 5. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2019—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded income concept						
Salaries and wages	7,959,968	2,415,431,155	7,941,864	2,410,437,185	18,104	4,993,970
Business or profession:						
Net income	1,595,204	148,304,245	1,592,401	147,955,883	2,803	348,362
Net loss	544,673	12,717,400	543,354	12,629,263	1,319	88,137
Farm:						
Net income	46,446	3,343,712	46,299	3,330,840	147	12,872
Net loss	130,748	7,055,787	130,093	6,999,942	655	55,845
Partnership and S corporation after section 179 property deduction: [1]						
Net income	2,195,638	728,877,108	2,193,111	728,492,278	2,527	384,830
Net loss	659,016	68,646,230	655,874	67,970,068	3,142	676,162
Sales of capital assets:						
Net gain	4,240,709	741,490,560	4,232,870	740,604,783	7,839	885,777
Net loss	1,547,622	3,493,826	1,542,291	3,480,542	5,332	13,284
Sales of property other than capital assets:						
Net gain	349,862	27,652,150	349,027	27,601,967	835	50,184
Net loss	329,778	6,177,748	328,918	6,125,632	860	52,116
Taxable interest received	7,484,621	95,086,869	7,469,865	94,862,671	14,756	224,198
Tax-exempt interest	2,111,502	46,480,915	2,105,805	45,498,715	5,697	982,200
Dividends	6,001,444	227,908,600	5,989,018	227,245,793	12,426	662,807
Qualified dividends	5,715,661	175,855,022	5,704,503	175,355,749	11,158	499,273
Pensions and annuities in adjusted gross income	2,171,497	132,062,230	2,168,766	131,941,974	2,731	120,255
Rent:						
Net income	997,578	40,688,758	995,005	40,604,937	2,573	83,821
Net loss, total (deductible and nondeductible)	1,041,524	20,185,910	1,037,864	20,076,003	3,660	109,907
Nondeductible rental loss	800,793	13,026,555	797,933	12,967,216	2,860	59,339
Royalty:						
Net income	463,748	19,574,726	462,658	19,551,753	1,090	22,973
Net loss	21,110	322,389	21,040	321,659	70	730
Estate or trust:						
Net income	203,367	28,969,980	202,898	28,955,476	469	14,504
Net loss	14,247	2,326,352	14,132	2,302,729	115	23,622
State income tax refunds	420,708	1,603,736	419,987	1,599,144	722	4,592
Alimony received	16,743	3,031,560	16,736	3,030,819	7	741
Social Security benefits in adjusted gross income	1,825,163	54,962,730	1,820,866	54,848,251	4,298	114,479
Social Security benefits (nontaxable)	1,826,457	9,822,550	1,822,030	9,799,596	4,428	22,954
Unemployment compensation	159,761	1,007,017	159,674	1,006,289	87	729
Other income	971,643	25,885,665	968,791	25,689,561	2,853	196,105
Other loss	63,989	3,121,007	61,960	2,997,786	2,029	123,221
Foreign-earned income exclusion	68,597	7,360,129	60,874	6,354,740	7,723	1,005,388
Total income	9,167,476	4,683,848,049	9,143,529	4,677,804,358	23,947	6,043,691
Statutory adjustments, total	3,065,251	55,576,622	3,061,461	55,522,110	3,789	54,512
Payments to Individual Retirement Arrangements	163,116	1,607,998	162,688	1,604,147	428	3,850
Payments to self-employed retirement (Keogh) plans	532,806	19,793,490	532,601	19,786,375	205	7,115
Adjusted gross income	**9,167,476**	**4,628,271,427**	**9,143,529**	**4,622,282,248**	**23,947**	**5,989,180**
Investment interest expense deduction	566,398	17,470,225	564,293	17,411,978	2,105	58,247
Total tax preferences excluded from adjusted gross income [2]	2,124,187	49,878,274	2,118,459	48,890,941	5,728	987,333
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	19,958	3,462,827	19,877	3,457,329	81	5,498
Passive activity loss (alternative minimum tax adjustment)	333,279	757,724	332,184	754,321	1,095	3,402

Footnotes at end of table.

Table 5. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2019—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded income	**9,167,499**	**4,667,412,384**	**9,143,529**	**4,659,520,680**	**23,970**	**7,891,704**
Disaster loss deduction [3]	19	3,221	6	271	13	2,950
Itemized deductions:						
Total per adjusted gross income concept	4,580,737	282,827,375	4,572,198	281,825,396	8,539	1,001,978
Total per expanded income concept	4,579,168	255,099,335	4,570,648	254,199,411	8,520	899,924
Charitable contributions deduction	4,197,298	128,696,293	4,190,187	128,422,631	7,111	273,663
Interest paid deduction:						
Total per adjusted gross income concept	4,059,752	89,505,803	4,054,242	89,348,432	5,510	157,371
Total per expanded income concept	3,902,144	72,035,578	3,897,798	71,936,454	4,346	99,125
Total home mortgage interest	3,896,185	71,758,142	3,891,854	71,659,291	4,330	98,850
Medical and dental expense deduction	267,030	8,627,525	262,772	8,212,715	4,258	414,810
Net casualty or theft loss deduction [3]	167	40,621	124	14,032	43	26,589
Taxes paid deduction	4,575,422	45,650,858	4,567,280	45,567,102	8,142	83,756
Nonlimited miscellaneous deductions	273,688	10,389,984	273,007	10,345,975	681	44,009
Excess of exemptions and deductions over adjusted gross income	3,613	406,847	936	214,500	2,677	192,347
Qualified business income deduction	4,512,058	105,080,567	4,507,994	105,020,099	4,064	60,469
Domestic production activities deduction from section 199A	676	69,939	671	69,542	5	397
Taxable income	9,163,775	4,132,331,327	9,142,528	4,127,541,361	21,246	4,789,966
Tax at regular rates	9,160,060	1,000,389,722	9,141,468	999,257,158	18,593	1,132,564
Alternative minimum tax	131,917	2,397,501	130,964	2,396,406	953	1,095
Income tax before credits	9,160,220	1,002,880,924	9,141,606	1,001,747,205	18,614	1,133,719
Tax credits, total	6,007,352	40,607,605	5,988,733	39,477,191	18,619	1,130,414
Child care credit	924,769	540,271	924,308	539,977	461	294
Child and other dependent credit	3,282,387	9,605,062	3,277,261	9,594,339	5,126	10,722
Minimum tax credit	171,091	1,350,574	170,607	1,346,451	484	4,123
Foreign tax credit	3,123,282	23,153,320	3,106,668	22,073,396	16,614	1,079,923
General business credit	270,591	4,642,337	269,457	4,624,161	1,134	18,175
U.S. total income tax	9,143,529	990,477,231	9,143,529	990,477,231	0	0
Taxable income which would yield:						
Income tax before credits less excess advance PTC repayment [4]	9,160,216	3,782,257,886	9,141,603	3,777,550,546	18,613	4,707,340
Income tax after credits	9,128,211	3,646,744,127	** 9,128,211	** 3,646,744,127	**	**
U.S. total income tax	9,143,529	3,727,481,764	9,143,529	3,727,481,764	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	**9,167,476**	**4,628,271,427**	**9,143,529**	**4,622,282,248**	**23,947**	**5,989,180**
plus: Total tax preferences excluded from adjusted gross income [2]	2,124,187	49,878,274	2,118,459	48,890,941	5,728	987,333
Social Security benefits (nontaxable)	1,826,457	9,822,550	1,822,030	9,799,596	4,428	22,954
Foreign-earned income exclusion	68,597	7,360,129	60,874	6,354,740	7,723	1,005,388
minus: Investment interest expense deduction	566,398	17,470,225	564,293	17,411,978	2,105	58,247
Nonlimited miscellaneous deductions	273,688	10,389,984	273,007	10,345,975	681	44,009
Unreimbursed employee business expenses [5]	6,271	43,823	6,261	43,674	10	149
Equals: Expanded income	**9,167,499**	**4,667,412,384**	**9,143,529**	**4,659,520,680**	**23,970**	**7,891,704**

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

[3] The Taxpayer Certainty and Disaster Tax Relief Act of 2019 was introduced in June 2019 and signed in December 2019. The law extended tax provisions for 2018 for disaster tax relief. See Section 1 of IRS publication 1304 for more details.

[4] Excess advance premium tax credit repayment is included in income tax before credits on Form 1040 but is subtracted here because it is not considered a part of income tax since it is not based on earned income.

[5] For prior-year returns only.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, March 2023.

Table 6. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept						
Salaries and wages	7,887,045	2,406,664,276	7,884,636	2,406,369,771	2,409	294,505
Business or profession:						
Net income	1,573,640	147,563,996	1,572,766	147,480,174	873	83,822
Net loss	540,533	12,705,533	540,033	12,662,686	500	42,847
Farm:						
Net income	45,100	3,350,897	44,981	3,338,985	119	11,912
Net loss	127,620	7,008,526	127,420	6,973,165	200	35,361
Partnership and S corporation after section 179 property deduction: [1]						
Net income	2,168,486	728,705,695	2,167,189	728,526,157	1,297	179,538
Net loss	648,018	68,627,904	646,901	68,273,020	1,116	354,884
Sales of capital assets:						
Net gain	4,145,013	739,526,422	4,142,858	739,010,683	2,155	515,739
Net loss	1,511,313	3,406,260	1,510,447	3,403,925	867	2,335
Sales of property other than capital assets:						
Net gain	347,999	27,716,196	347,529	27,680,510	470	35,686
Net loss	323,537	6,139,681	323,141	6,105,902	396	33,779
Taxable interest received	7,338,008	94,645,311	7,334,721	94,481,513	3,287	163,799
Tax-exempt interest	2,001,252	40,481,623	2,000,104	40,420,344	1,148	61,279
Dividends	5,860,737	223,936,002	5,858,187	223,740,705	2,550	195,298
Qualified dividends	5,581,537	172,850,550	5,579,174	172,707,914	2,363	142,636
Pensions and annuities in adjusted gross income	2,076,270	127,546,132	2,075,224	127,496,201	1,047	49,931
Rent:						
Net income	981,665	40,330,755	981,015	40,296,252	649	34,503
Net loss, total (deductible and nondeductible)	1,029,861	20,099,421	1,029,095	20,048,795	765	50,625
Nondeductible rental loss	792,448	12,922,629	791,960	12,902,332	487	20,297
Royalty:						
Net income	447,334	19,262,044	446,963	19,246,189	371	15,855
Net loss	20,327	310,021	20,294	309,870	33	151
Estate or trust:						
Net income	197,791	28,916,255	197,644	28,910,244	147	6,012
Net loss	14,205	2,309,521	14,158	2,294,622	47	14,899
State income tax refunds	416,372	1,583,227	415,980	1,579,970	392	3,257
Alimony received	15,721	2,879,523	15,716	2,879,352	5	171
Social Security benefits in adjusted gross income	1,704,411	50,904,456	1,702,901	50,861,087	1,510	43,369
Social Security benefits (nontaxable)	1,705,334	9,019,384	1,703,823	9,011,690	1,511	7,694
Unemployment compensation	160,947	1,019,352	160,908	1,019,131	39	220
Other income	948,960	25,719,275	948,262	25,660,283	698	58,991
Other loss	54,824	2,998,476	54,760	2,992,440	64	6,036
Foreign-earned income exclusion	40,029	3,864,572	40,021	3,863,839	8	733
Total income	9,016,655	4,663,530,790	9,011,975	4,661,874,082	4,680	1,656,708
Statutory adjustments, total	3,032,258	55,177,666	3,030,577	55,151,959	1,681	25,707
Payments to Individual Retirement Arrangements	160,169	1,584,915	160,078	1,584,089	91	826
Payments to self-employed retirement (Keogh) plans	526,531	19,701,533	526,414	19,697,214	117	4,319
Adjusted gross income	**9,016,655**	**4,608,353,124**	**9,011,975**	**4,606,722,123**	**4,680**	**1,631,001**
Investment interest expense deduction	567,333	18,541,108	566,234	18,302,252	1,099	238,855
Total tax preferences excluded from adjusted gross income [2]	2,011,336	43,491,798	2,010,174	43,430,969	1,161	60,829
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	17,160	3,079,374	17,143	3,079,000	17	374
Passive activity loss (alternative minimum tax adjustment)	328,291	760,270	327,884	760,551	407	-281

Footnotes at end of table.

Table 6. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded income	**9,016,425**	**4,628,237,867**	**9,011,974**	**4,627,679,066**	**4,451**	**558,801**
Disaster loss deduction [3]	19	3,221	6	271	13	2,950
Itemized deductions:						
Total per adjusted gross income concept	4,559,044	289,616,315	4,554,829	288,005,608	4,215	1,610,707
Charitable contributions deduction	4,168,261	127,968,833	4,164,994	127,818,019	3,267	150,814
Interest paid deduction:						
Total per adjusted gross income concept	4,054,968	90,472,064	4,052,243	90,175,136	2,726	296,928
Total home mortgage interest	3,893,278	71,652,899	3,890,975	71,595,109	2,304	57,789
Medical and dental expense deduction	238,231	7,891,397	236,860	7,696,599	1,371	194,798
Net casualty or theft loss deduction [3]	466	48,297	426	23,080	40	25,217
Taxes paid deduction	4,552,490	45,414,941	4,548,404	45,375,411	4,086	39,530
Nonlimited miscellaneous deductions	309,595	17,905,744	307,987	17,003,450	1,607	902,294
Excess of exemptions and deductions over adjusted gross income	2,890	985,882	1,264	647,995	1,625	337,888
Qualified business income deduction	4,412,606	104,808,585	4,411,385	104,763,122	1,220	45,463
Domestic production activities deduction from section 199A	675	69,897	672	69,543	3	354
Taxable income	9,013,593	4,109,546,619	9,010,636	4,109,249,765	2,957	296,854
Tax at regular rates	9,011,368	996,794,194	9,009,415	996,760,482	1,952	33,713
Alternative minimum tax	128,128	2,366,096	128,111	2,365,752	17	343
Income tax before credits	9,011,661	999,254,356	9,009,687	999,220,300	1,974	34,056
Tax credits, total	5,908,615	40,229,204	5,906,638	40,195,036	1,977	34,167
Child care credit	924,935	540,337	924,708	540,171	227	166
Child and other dependent credit	3,265,033	9,570,473	3,263,542	9,564,944	1,491	5,529
Minimum tax credit	170,524	1,352,484	170,364	1,350,041	160	2,442
General business credit	269,580	4,667,066	268,889	4,654,494	691	12,572
Worldwide total income tax	9,011,975	1,010,662,106	9,011,975	1,010,662,106	0	0
Foreign taxes paid [4]	3,027,994	23,439,300	3,027,864	23,439,250	130	50
Foreign taxes paid on excluded foreign-earned income	20,005	651,096	20,005	651,096	0	0
Taxable income which would yield:						
Income tax before credits less excess advance PTC repayment [5]	9,011,509	3,760,955,744	9,009,547	3,760,745,925	1,962	209,819
Income tax after credits [4]	9,008,583	3,698,331,989	9,008,453	3,698,331,502	130	487
Worldwide total income tax [4]	9,012,105	3,778,599,322	9,011,975	3,778,598,835	130	487
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	**9,016,655**	**4,608,353,124**	**9,011,975**	**4,606,722,123**	**4,680**	**1,631,001**
plus: Total tax preferences excluded from adjusted gross income [2]	2,011,336	43,491,798	2,010,174	43,430,969	1,161	60,829
Social Security benefits (nontaxable)	1,705,334	9,019,384	1,703,823	9,011,690	1,511	7,694
Foreign-earned income exclusion	40,029	3,864,572	40,021	3,863,839	8	733
minus: Investment interest expense deduction	567,333	18,541,108	566,234	18,302,252	1,099	238,855
Nonlimited miscellaneous deductions	309,595	17,905,744	307,987	17,003,450	1,607	902,294
Unreimbursed employee business expenses [6]	6,282	44,160	6,271	43,854	11	306
Equals: Expanded income	**9,016,425**	**4,628,237,867**	**9,011,974**	**4,627,679,066**	**4,451**	**558,801**

Footnotes at end of table.

Table 6. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded income concept						
Salaries and wages	7,959,968	2,415,431,155	7,956,771	2,414,963,938	3,197	467,217
Business or profession:						
Net income	1,595,204	148,304,245	1,594,347	148,208,622	857	95,622
Net loss	544,673	12,717,400	544,177	12,667,985	496	49,415
Farm:						
Net income	46,446	3,343,712	46,325	3,331,929	121	11,783
Net loss	130,748	7,055,787	130,212	7,007,712	536	48,075
Partnership and S corporation after section 179 property deduction: [1]						
Net income	2,195,638	728,877,108	2,194,171	728,719,767	1,467	157,341
Net loss	659,016	68,646,230	657,158	68,107,958	1,858	538,272
Sales of capital assets:						
Net gain	4,240,709	741,490,560	4,236,764	740,978,609	3,945	511,951
Net loss	1,547,622	3,493,826	1,545,669	3,488,464	1,953	5,362
Sales of property other than capital assets:						
Net gain	349,862	27,652,150	349,279	27,612,525	583	39,625
Net loss	329,778	6,177,748	329,273	6,141,800	505	35,948
Taxable interest received	7,484,621	95,086,869	7,478,271	94,933,430	6,350	153,439
Tax-exempt interest	2,111,502	46,480,915	2,107,244	45,588,574	4,258	892,341
Dividends	6,001,444	227,908,600	5,995,868	227,518,971	5,577	389,629
Qualified dividends	5,715,661	175,855,022	5,710,464	175,568,489	5,197	286,533
Pensions and annuities in adjusted gross income	2,171,497	132,062,230	2,169,644	131,988,293	1,853	73,936
Rent:						
Net income	997,578	40,688,758	996,619	40,646,068	959	42,690
Net loss, total (deductible and nondeductible)	1,041,524	20,185,910	1,040,510	20,132,323	1,014	53,587
Nondeductible rental loss	800,793	13,026,555	800,256	13,006,493	537	20,062
Royalty:						
Net income	463,748	19,574,726	463,080	19,561,845	668	12,881
Net loss	21,110	322,389	21,068	321,720	42	669
Estate or trust:						
Net income	203,367	28,969,980	203,036	28,958,825	331	11,155
Net loss	14,247	2,326,352	14,163	2,307,294	84	19,058
State income tax refunds	420,708	1,603,736	420,188	1,599,963	520	3,773
Alimony received	16,743	3,031,560	16,740	3,031,315	3	245
Social Security benefits in adjusted gross income	1,825,163	54,962,730	1,821,567	54,866,790	3,597	95,940
Social Security benefits (nontaxable)	1,826,457	9,822,550	1,822,860	9,805,526	3,598	17,024
Unemployment compensation	159,761	1,007,017	159,737	1,006,899	24	118
Other income	971,643	25,885,665	970,627	25,827,146	1,016	58,519
Other loss	63,989	3,121,007	63,611	3,089,385	378	31,622
Foreign-earned income exclusion	68,597	7,360,129	67,632	7,173,751	965	186,377
Total income	9,167,476	4,683,848,049	9,160,108	4,682,730,419	7,368	1,117,630
Statutory adjustments, total	3,065,251	55,576,622	3,063,449	55,548,880	1,801	27,741
Payments to Individual Retirement Arrangements	163,116	1,607,998	162,978	1,606,757	138	1,241
Payments to self-employed retirement (Keogh) plans	532,806	19,793,490	532,683	19,788,914	123	4,577
Adjusted gross income	**9,167,476**	**4,628,271,427**	**9,160,108**	**4,627,181,539**	**7,368**	**1,089,888**
Investment interest expense deduction	566,398	17,470,225	564,907	17,427,428	1,492	42,797
Total tax preferences excluded from adjusted gross income [2]	2,124,187	49,878,274	2,119,913	48,982,156	4,275	896,118
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	19,958	3,462,827	19,913	3,458,700	45	4,127
Passive activity loss (alternative minimum tax adjustment)	333,279	757,724	332,726	755,481	553	2,242

Footnotes at end of table.

Table 6. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded income	**9,167,499**	**4,667,412,384**	**9,160,108**	**4,665,316,034**	**7,391**	**2,096,350**
Disaster loss deduction [3]	19	3,221	6	271	13	2,950
Itemized deductions:						
Total per adjusted gross income concept	4,580,737	282,827,375	4,575,198	282,000,038	5,539	827,337
Total per expanded income concept	4,579,168	255,099,335	4,573,630	254,354,272	5,539	745,062
Charitable contributions deduction	4,197,298	128,696,293	4,192,518	128,491,821	4,780	204,472
Interest paid deduction:						
Total per adjusted gross income concept	4,059,752	89,505,803	4,056,681	89,407,883	3,071	97,920
Total per expanded income concept	3,902,144	72,035,578	3,899,998	71,980,455	2,146	55,123
Total home mortgage interest	3,896,185	71,758,142	3,894,051	71,703,267	2,134	54,874
Medical and dental expense deduction	267,030	8,627,525	263,332	8,228,879	3,698	398,646
Net casualty or theft loss deduction [3]	167	40,621	125	14,148	42	26,473
Taxes paid deduction	4,575,422	45,650,858	4,569,913	45,592,203	5,509	58,655
Nonlimited miscellaneous deductions	273,688	10,389,984	273,250	10,350,499	438	39,485
Excess of exemptions and deductions over adjusted gross income	3,613	406,847	1,076	216,090	2,537	190,757
Qualified business income deduction	4,512,058	105,080,567	4,510,799	105,035,272	1,259	45,295
Domestic production activities deduction from section 199A	676	69,939	672	69,543	4	396
Taxable income	9,163,775	4,132,331,327	9,158,966	4,131,971,689	4,808	359,638
Tax at regular rates	9,160,060	1,000,389,722	9,157,905	1,000,355,513	2,155	34,209
Alternative minimum tax	131,917	2,397,501	131,887	2,397,139	30	362
Income tax before credits	9,160,220	1,002,880,924	9,158,044	1,002,846,353	2,176	34,571
Tax credits, total	6,007,352	40,607,605	6,005,171	40,572,958	2,182	34,647
Child care credit	924,769	540,271	924,541	540,103	228	168
Child and other dependent credit	3,282,387	9,605,062	3,280,788	9,599,394	1,598	5,668
Minimum tax credit	171,091	1,350,574	170,895	1,348,011	196	2,563
General business credit	270,591	4,642,337	269,907	4,629,823	684	12,514
Worldwide total income tax	9,160,108	1,014,547,006	9,160,108	1,014,547,006	0	0
Foreign taxes paid [4]	3,123,449	24,078,956	3,123,261	24,078,888	188	68
Foreign taxes paid on excluded foreign-earned income	28,802	925,637	28,802	925,637	0	0
Taxable income which would yield:						
Income tax before credits less excess advance PTC repayment [5]	9,160,216	3,782,257,886	9,158,041	3,782,043,489	2,175	214,397
Income tax after credits [4]	9,157,353	3,720,614,287	9,157,165	3,720,613,616	188	671
Worldwide total income tax [4]	9,160,296	3,800,848,848	9,160,108	3,800,848,177	188	671
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	**9,167,476**	**4,628,271,427**	**9,160,108**	**4,627,181,539**	**7,368**	**1,089,888**
plus: Total tax preferences excluded from adjusted gross income [2]	2,124,187	49,878,274	2,119,913	48,982,156	4,275	896,118
Social Security benefits (nontaxable)	1,826,457	9,822,550	1,822,860	9,805,526	3,598	17,024
Foreign-earned income exclusion	68,597	7,360,129	67,632	7,173,751	965	186,377
minus: Investment interest expense deduction	566,398	17,470,225	564,907	17,427,428	1,492	42,797
Nonlimited miscellaneous deductions	273,688	10,389,984	273,250	10,350,499	438	39,485
Unreimbursed employee business expenses [6]	6,271	43,823	6,268	43,794	3	29
Equals: Expanded income	**9,167,499**	**4,667,412,384**	**9,160,108**	**4,665,316,034**	**7,391**	**2,096,350**

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.
[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.
[3] The Taxpayer Certainty and Disaster Tax Relief Act of 2019 was introduced in June 2019 and signed in December 2019. The law extended tax provisions for 2018 for disaster tax relief. See Section 1 of IRS publication 1304 for more details.
[4] For returns without worldwide income tax, refundable credits offset the amount of foreign taxes paid.
[5] Excess advance premium tax credit repayment is included in income tax before credits on Form 1040 but is subtracted here because it is not considered a part of income tax since it is not based on earned income.
[6] For prior-year returns only.
NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, March 2023.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction [1]		Investment interest expense deduction [1, 2]		Taxes paid deduction [1]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RETURNS WITH U.S. INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**7,971,741**	**100.0**	**1,698,472**	**21.3**	**59,989**	**0.8**	**203,874**	**2.6**
Interest paid deduction [1]	1,340,117	16.8	0	0.0	13,388	22.3	30,829	15.1
Investment interest expense deduction [1, 2]	56,535	0.7	14,479	0.9	0	0.0	912	0.4
Taxes paid deduction [1]	1,815,218	22.8	1,343,647	79.1	15,754	26.3	0	0.0
Charitable contributions deduction	554,276	7.0	180,600	10.6	12,109	20.2	157,019	77.0
Medical and dental expense deduction [1]	35,434	0.4	7,980	0.5	** 82	** 0.1	8,731	4.3
Net casualty or theft loss deduction	311	[4]	0	0.0	**	**	0	0.0
Total miscellaneous deductions [1]	19,948	0.3	5,253	0.3	712	1.2	3,000	1.5
Foreign tax credit	594,146	7.5	4,917	0.3	5,575	9.3	** 1,052	** 0.5
General business credit	64,929	0.8	1,403	0.1	664	1.1	**	**
Child and other dependent credit	523,469	6.6	89,280	5.3	185	0.3	**	**
All other tax credits	439,387	5.5	8,985	0.5	1,455	2.4	**	**
Capital gains taxed at 0 percent	61,046	0.8	1,211	0.1	4,024	6.7	53	[4]
Section 965 future installments	44	[4]	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	913,582	11.5	40,233	2.4	6,002	10.0	878	0.4
Section 199A deduction	166	[4]	0	0.0	0	0.0	0	0.0
No second largest item	1,553,133	19.5	484	[4]	39	0.1	1,399	0.7
Returns with expanded income of $200,000 or more								
Total	**8,399,588**	**100.0**	**1,615,229**	**19.2**	**0**	**0.0**	**157,379**	**1.9**
Interest paid deduction [1]	1,322,522	15.7	0	0.0	0	0.0	30,676	19.5
Tax-exempt interest [3]	484,325	5.8	10,752	0.7	0	0.0	955	0.6
Taxes paid deduction [1]	1,669,959	19.9	1,272,046	78.8	0	0.0	0	0.0
Charitable contributions deduction	520,236	6.2	178,930	11.1	0	0.0	116,565	74.1
Medical and dental expense deduction [1]	33,408	0.4	7,982	0.5	0	0.0	5,550	3.5
Net casualty or theft loss deduction	12	[4]	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions [1]	165	[4]	0	0.0	0	0.0	19	[4]
Foreign tax credit	642,476	7.6	3,214	0.2	0	0.0	452	0.3
General business credit	59,880	0.7	1,593	0.1	0	0.0	**	**
Child and other dependent credit	552,134	6.6	89,139	5.5	0	0.0	**	**
All other tax credits	443,547	5.3	7,858	0.5	0	0.0	** 437	** 0.3
Capital gains taxed at 0 percent	79,796	0.9	1,287	0.1	0	0.0	**	**
Section 965 future installments	44	[4]	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	746,126	8.9	39,272	2.4	0	0.0	** 987	** 0.6
Section 199A deduction	25	[4]	0	0.0	0	0.0	0	0.0
Foreign-earned income exclusion [3]	27,106	0.3	0	0.0	0	0.0	**	**
AMT tax preference [3]	2,150	[4]	0	0.0	0	0.0	0	0.0
Nontaxable Social Security benefits [3]	436,015	5.2	2,665	0.2	0	0.0	376	0.2
No second largest item	1,379,661	16.4	491	[4]	0	0.0	1,361	0.9

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued									
	Charitable contributions deduction		Medical and dental expense deduction [1]		Net casualty or theft loss deduction		Total miscellaneous deductions [1]		Foreign tax credit	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
RETURNS WITH U.S. INCOME TAX										
Returns with adjusted gross income of $200,000 or more										
Total	**712,100**	**8.9**	**82,323**	**1.0**	**98**	**[4]**	**76,995**	**1.0**	**851,821**	**10.7**
Interest paid deduction [1]	212,625	29.9	13,984	17.0	** 48	** 48.7	18,279	23.7	44,333	5.2
Investment interest expense deduction [1, 2]	15,784	2.2	511	0.6	0	0.0	473	0.6	5,785	0.7
Taxes paid deduction [1]	294,007	41.3	32,831	39.9	**	**	29,999	39.0	18,754	2.2
Charitable contributions deduction	0	0.0	12,799	15.5	0	0.0	8,401	10.9	15,316	1.8
Medical and dental expense deduction [1]	** 8,296	** 1.2	0	0.0	0	0.0	** 1,084	** 1.4	** 727	** 0.1
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	**	**	**	**
Total miscellaneous deductions [1]	3,640	0.5	346	0.4	0	0.0	0	0.0	1,825	0.2
Foreign tax credit	25,371	3.6	** 4,848	** 5.9	0	0.0	1,178	1.5	0	0.0
General business credit	3,665	0.5	**	**	0	0.0	309	0.4	4,022	0.5
Child and other dependent credit	43,158	6.1	**	**	0	0.0	2,696	3.5	27,326	3.2
All other tax credits	7,569	1.1	1,106	1.3	0	0.0	726	0.9	14,701	1.7
Capital gains taxed at 0 percent	31,852	4.5	9,771	11.9	0	0.0	2,499	3.2	5,268	0.6
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0	44	[4]
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	65,553	9.2	** 6,127	** 7.4	** 50	** 51.3	10,267	13.3	408,210	47.9
Section 199A deduction	8	[4]	0	0.0	0	0.0	0	0.0	148	[4]
No second largest item	571	0.1	**	**	**	**	1,083	1.4	305,362	35.8
Returns with expanded income of $200,000 or more										
Total	**688,323**	**8.2**	**85,681**	**1.0**	**99**	**[4]**	**96**	**[4]**	**438,571**	**5.2**
Interest paid deduction [1]	207,829	30.2	13,363	15.6	**	**	0	0.0	27,901	6.4
Tax-exempt interest [3]	49,815	7.2	9,238	10.8	0	0.0	**	**	67,038	15.3
Taxes paid deduction [1]	261,027	37.9	28,740	33.5	** 49	** 49.2	** 25	** 25.7	4,388	1.0
Charitable contributions deduction	0	0.0	11,521	13.4	**	**	**	**	11,590	2.6
Medical and dental expense deduction [1]	** 7,857	** 1.1	0	0.0	0	0.0	0	0.0	** 534	** 0.1
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0	**	**
Total miscellaneous deductions [1]	**	**	0	0.0	0	0.0	0	0.0	**	**
Foreign tax credit	12,932	1.9	1,425	1.7	0	0.0	** 10	** 10.7	0	0.0
General business credit	3,466	0.5	26	[4]	0	0.0	0	0.0	2,896	0.7
Child and other dependent credit	42,321	6.1	2,797	3.3	0	0.0	0	0.0	20,020	4.6
All other tax credits	6,549	1.0	915	1.1	0	0.0	0	0.0	8,908	2.0
Capital gains taxed at 0 percent	26,883	3.9	9,792	11.4	0	0.0	**	**	2,997	0.7
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0	44	[4]
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	62,015	9.0	5,688	6.6	** 50	** 50.8	** 61	** 63.6	100,846	23.0
Section 199A deduction	7	[4]	0	0.0	0	0.0	0	0.0	7	[4]
Foreign-earned income exclusion [3]	123	[4]	0	0.0	0	0.0	0	0.0	26,604	6.1
AMT tax preference [3]	169	[4]	0	0.0	0	0.0	0	0.0	34	[4]
Nontaxable Social Security benefits [3]	6,739	1.0	** 2,176	** 2.5	**	**	**	**	21,007	4.8
No second largest item	590	0.1	**	**	0	0.0	0	0.0	143,756	32.8

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	General business credit		Child and other dependent credit		All other tax credits		Capital gains taxed at 0 percent	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
RETURNS WITH U.S. INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**63,656**	**0.8**	**2,152,294**	**27.0**	**245,527**	**3.1**	**158,684**	**2.0**
Interest paid deduction [1]	9,014	14.2	** 616,417	** 28.6	50,626	20.6	16,536	10.4
Investment interest expense deduction [1, 2]	654	1.0	**	**	1,751	0.7	2,907	1.8
Taxes paid deduction [1]	1,085	1.7	17,126	0.8	5,033	2.0	7,951	5.0
Charitable contributions deduction	** 2,626	** 4.1	** 32,304	** 1.5	7,306	3.0	14,647	9.2
Medical and dental expense deduction [1]	**	**	**	**	665	0.3	** 5,116	** 3.2
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	**	**
Total miscellaneous deductions [1]	86	0.1	**	**	226	0.1	382	0.2
Foreign tax credit	4,261	6.7	** 198,032	** 9.2	35,132	14.3	41,256	26.0
General business credit	0	0.0	3,428	0.2	1,033	0.4	871	0.5
Child and other dependent credit	5,753	9.0	0	0.0	51,425	20.9	10,479	6.6
All other tax credits	2,084	3.3	360,443	16.7	0	0.0	3,305	2.1
Capital gains taxed at 0 percent	1,165	1.8	1,786	0.1	1,706	0.7	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	** 34,097	** 53.6	290,117	13.5	** 31,515	** 12.8	** 20,547	** 12.9
Section 199A deduction	**	**	0	0.0	**	**	**	**
No second largest item	2,832	4.4	632,642	29.4	59,109	24.1	34,687	21.9
Returns with expanded income of $200,000 or more								
Total	**62,259**	**0.7**	**2,120,105**	**25.2**	**224,042**	**2.7**	**150,387**	**1.8**
Interest paid deduction [1]	8,567	13.8	606,332	28.6	45,882	20.5	15,645	10.4
Tax-exempt interest [3]	2,861	4.6	68,182	3.2	13,750	6.1	20,602	13.7
Taxes paid deduction [1]	888	1.4	15,000	0.7	3,163	1.4	4,667	3.1
Charitable contributions deduction	** 2,424	** 3.9	** 32,168	** 1.5	7,061	3.2	14,421	9.6
Medical and dental expense deduction [1]	**	**	**	**	611	0.3	** 3,982	** 2.6
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	**	**
Total miscellaneous deductions [1]	0	0.0	0	0.0	0	0.0	**	**
Foreign tax credit	2,176	3.5	148,391	7.0	14,612	6.5	12,539	8.3
General business credit	0	0.0	3,130	0.1	1,194	0.5	840	0.6
Child and other dependent credit	5,835	9.4	0	0.0	49,960	22.3	7,922	5.3
All other tax credits	1,785	2.9	356,524	16.8	0	0.0	2,586	1.7
Capital gains taxed at 0 percent	1,235	2.0	1,786	0.1	1,924	0.9	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	** 31,803	** 51.1	276,926	13.1	22,625	10.1	9,416	6.3
Section 199A deduction	**	**	0	0.0	**	**	**	**
Foreign-earned income exclusion [3]	0	0.0	0	0.0	** 42	** [4]	** 102	** 0.1
AMT tax preference [3]	12	[4]	0	0.0	687	0.3	56	[4]
Nontaxable Social Security benefits [3]	2,512	4.0	21,932	1.0	16,688	7.4	46,404	30.9
No second largest item	2,162	3.5	589,734	27.8	45,841	20.5	11,207	7.5

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Section 965 future installments		Disaster loss deduction		Qualified business income deduction		Section 199A deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
RETURNS WITH U.S. INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**** 18**	**** [4]**	******	******	**1,665,525**	**20.9**	**365**	**[4]**
Interest paid deduction [1]	** 0	** 0.0	**	**	314,133	18.9	** 11	** 3.0
Investment interest expense deduction [1, 2]	** 0	** 0.0	**	**	13,217	0.8	**	**
Taxes paid deduction [1]	** 0	** 0.0	**	**	48,986	2.9	**	**
Charitable contributions deduction	**	**	**	**	111,527	6.7	**	**
Medical and dental expense deduction [1]	** 0	** 0.0	**	**	2,665	0.2	0	0.0
Net casualty or theft loss deduction	** 0	** 0.0	**	**	0	0.0	0	0.0
Total miscellaneous deductions [1]	** 0	** 0.0	**	**	4,168	0.3	**	**
Foreign tax credit	** 18	** 100.0	**	**	275,756	16.6	** 354	** 97.0
General business credit	** 0	** 0.0	**	**	49,415	3.0	**	**
Child and other dependent credit	** 0	** 0.0	**	**	290,042	17.4	0	0.0
All other tax credits	** 0	** 0.0	**	**	38,999	2.3	**	**
Capital gains taxed at 0 percent	** 0	** 0.0	**	**	1,711	0.1	0	0.0
Section 965 future installments	** 0	** 0.0	**	**	0	0.0	0	0.0
Disaster loss deduction	** 0	** 0.0	**	**	0	0.0	0	0.0
Qualified business income deduction	**	**	**	**	0	0.0	0	0.0
Section 199A deduction	** 0	** 0.0	**	**	0	0.0	0	0.0
No second largest item	**	**	**	**	514,907	30.9	**	**
Returns with expanded income of $200,000 or more								
Total	**** 18**	**** [4]**	******	******	**1,477,390**	**17.6**	**364**	**[4]**
Interest paid deduction [1]	** 0	** 0.0	**	**	269,243	18.2	**	**
Tax-exempt interest [3]	** 0	** 0.0	**	**	117,858	8.0	**	**
Taxes paid deduction [1]	** 0	** 0.0	**	**	34,370	2.3	** 22	** 5.9
Charitable contributions deduction	**	**	**	**	104,056	7.0	17	4.8
Medical and dental expense deduction [1]	** 0	** 0.0	**	**	2,647	0.2	0	0.0
Net casualty or theft loss deduction	** 0	** 0.0	**	**	0	0.0	0	0.0
Total miscellaneous deductions [1]	** 0	** 0.0	**	**	0	0.0	0	0.0
Foreign tax credit	** 18	** 100.0	**	**	107,357	7.3	0	0.0
General business credit	** 0	** 0.0	**	**	44,019	3.0	**	**
Child and other dependent credit	** 0	** 0.0	**	**	284,449	19.3	0	0.0
All other tax credits	** 0	** 0.0	**	**	33,911	2.3	** 9	** 2.6
Capital gains taxed at 0 percent	** 0	** 0.0	**	**	808	0.1	0	0.0
Section 965 future installments	** 0	** 0.0	**	**	0	0.0	0	0.0
Disaster loss deduction	** 0	** 0.0	**	**	0	0.0	0	0.0
Qualified business income deduction	**	**	**	**	0	0.0	** 315	** 86.7
Section 199A deduction	** 0	** 0.0	**	**	0	0.0	0	0.0
Foreign-earned income exclusion [3]	** 0	** 0.0	**	**	90	[4]	0	0.0
AMT tax preference [3]	** 0	** 0.0	**	**	646	[4]	0	0.0
Nontaxable Social Security benefits [3]	** 0	** 0.0	**	**	168,702	11.4	**	**
No second largest item	**	**	**	**	309,234	20.9	0	0.0

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign-earned income exclusion [3]		Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
RETURNS WITH U.S. INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**0**	**0.0**	**0**	**0.0**	**0**	**0.0**	**0**	**0.0**
Interest paid deduction [1]	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1, 2]	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction [1]	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction [1]	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions [1]	0	0.0	0	0.0	0	0.0	0	0.0
Foreign tax credit	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0	0	0.0
Child and other dependent credit	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0 percent	0	0.0	0	0.0	0	0.0	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	0	0.0	0	0.0	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of $200,000 or more								
Total	**32,695**	**0.4**	**653,848**	**7.8**	**12,300**	**0.1**	**680,802**	**8.1**
Interest paid deduction [1]	1,676	5.1	40,477	6.2	2,229	18.1	52,682	7.7
Tax-exempt interest [3]	**	**	0	0.0	743	6.0	121,875	17.9
Taxes paid deduction [1]	** 1,075	** 3.3	23,295	3.6	661	5.4	21,217	3.1
Charitable contributions deduction	822	2.5	38,767	5.9	** 1,035	** 8.4	**	**
Medical and dental expense deduction [1]	0	0.0	** 4,000	** 0.6	**	**	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions [1]	0	0.0	**	**	0	0.0	0	0.0
Foreign tax credit	12,623	38.6	208,522	31.9	653	5.3	** 118,819	** 17.5
General business credit	**	**	1,904	0.3	148	1.2	560	0.1
Child and other dependent credit	**	**	20,143	3.1	3,214	26.1	20,380	3.0
All other tax credits	** 5,849	** 17.9	14,130	2.2	807	6.6	9,337	1.4
Capital gains taxed at 0 percent	2,197	6.7	27,045	4.1	74	0.6	3,706	0.5
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	** 2,472	** 7.6	** 87,003	** 13.3	1,222	9.9	106,301	15.6
Section 199A deduction	0	0.0	**	**	0	0.0	0	0.0
Foreign-earned income exclusion [3]	0	0.0	**	**	0	0.0	0	0.0
AMT tax preference [3]	0	0.0	363	0.1	0	0.0	183	[4]
Nontaxable Social Security benefits [3]	**	**	146,142	22.4	19	0.2	0	0.0
No second largest item	5,981	18.3	42,058	6.4	1,495	12.2	225,741	33.2

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction [1]		Investment interest expense deduction [1, 2]		Taxes paid deduction [1]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RETURNS WITHOUT U.S. INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**15,948**	**100.0**	**68**	**0.4**	**482**	**3.0**	**14**	**0.1**
Interest paid deduction	1,707	10.7	0	0.0	95	19.7	** 4	** 28.6
Investment interest expense deduction [2]	198	1.2	3	4.4	0	0.0	**	**
Taxes paid deduction	1,087	6.8	16	23.5	60	12.5	0	0.0
Charitable contributions deduction	989	6.2	14	20.6	162	33.6	**	**
Medical and dental expense deduction	** 162	** 1.0	** 5	** 7.4	** 26	** 5.4	** 0	** 0.0
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	75	0.5	**	**	9	1.9	**	**
Foreign tax credit	118	0.7	** 4	** 5.9	11	2.3	** 6	** 42.9
General business credit	175	1.1	4	5.9	10	2.1	0	0.0
Child and other dependent credit	2,480	15.6	4	5.9	4	0.8	0	0.0
All other tax credits	662	4.2	8	11.8	18	3.7	0	0.0
Capital gains taxed at 0 percent	1,186	7.4	** 10	** 14.7	84	17.4	** 4	** 28.6
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	** 910	** 5.7	** 0	** 0.0	**	**	** 0	** 0.0
Section 199A deduction	**	**	**	**	**	**	**	**
No second largest item	6,199	38.9	**	**	** 3	** 0.6	**	**
Returns with expanded income of $200,000 or more								
Total	**23,962**	**100.0**	**78**	**0.3**	**0**	**0.0**	**28**	**0.1**
Interest paid deduction	1,396	5.8	0	0.0	0	0.0	0	0.0
Tax-exempt interest [3]	1,010	4.2	3	3.8	0	0.0	**	**
Taxes paid deduction	671	2.8	19	24.4	0	0.0	0	0.0
Charitable contributions deduction	1,215	5.1	17	21.8	0	0.0	** 11	** 39.3
Medical and dental expense deduction	** 683	** 2.9	** 6	** 7.7	0	0.0	** 0	** 0.0
Net casualty or theft loss deduction	**	**	**	**	0	0.0	**	**
Total miscellaneous deductions	7	[4]	**	**	0	0.0	**	**
Foreign tax credit	3,007	12.5	**	**	0	0.0	**	**
General business credit	175	0.7	** 6	** 7.7	0	0.0	0	0.0
Child and other dependent credit	2,508	10.5	5	6.4	0	0.0	0	0.0
All other tax credits	703	2.9	7	9.0	0	0.0	0	0.0
Capital gains taxed at 0 percent	2,245	9.4	** 15	** 19.2	0	0.0	3	10.7
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	** 837	** 3.5	** 0	** 0.0	0	0.0	** 0	** 0.0
Section 199A deduction	**	**	**	**	0	0.0	**	**
Foreign-earned income exclusion [3]	3,537	14.8	0	0.0	0	0.0	10	35.7
AMT tax preference [3]	7	[4]	0	0.0	0	0.0	0	0.0
Nontaxable Social Security benefits [3]	528	2.2	**	**	0	0.0	** 4.0	** 14.3
No second largest item	5,432	22.7	**	**	0	0.0	**	**

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued									
	Charitable contributions deduction		Medical and dental expense deduction [1]		Net casualty or theft loss deduction		Total miscellaneous deductions [1]		Foreign tax credit	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
RETURNS WITHOUT U.S. INCOME TAX										
Returns with adjusted gross income of $200,000 or more										
Total	**901**	**5.6**	**897**	**5.6**	**38**	**0.2**	**1,286**	**8.1**	**10,470**	**65.6**
Interest paid deduction	84	9.3	91	10.1	10	26.3	241	18.7	982	9.4
Investment interest expense deduction [2]	65	7.2	10	1.1	0	0.0	18	1.4	44	0.4
Taxes paid deduction	63	7.0	311	34.7	13	34.2	563	43.8	52	0.5
Charitable contributions deduction	0	0.0	151	16.8	6	15.8	121	9.4	324	3.1
Medical and dental expense deduction	** 55	** 6.1	** 0	** 0.0	** 0	** 0	** 34.0	** 2.6	** 8	** 0.1
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**	**	**
Total miscellaneous deductions	5	0.6	12	1.3	**	**	0	0.0	31	0.3
Foreign tax credit	23	2.6	3	0.3	0	0.0	5	0.4	0	0.0
General business credit	47	5.2	7	0.8	0	0.0	21	1.6	4	[4]
Child and other dependent credit	94	10.4	22	2.5	**	**	129	10.0	1,944	18.6
All other tax credits	50	5.5	20	2.2	** 5	** 13.2	29	2.3	413	3.9
Capital gains taxed at 0 percent	411	45.6	** 270	** 30.1	4	10.5	30	2.3	175	1.7
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	**	**	** 0	** 0.0	** 0	** 0.0	**	**	** 452	** 4.3
Section 199A deduction	**	**	**	**	**	**	**	**	**	**
No second largest item	** 4	** 0.4	**	**	0	0.0	** 95	** 7.4	6,041	57.7
Returns with expanded income of $200,000 or more										
Total	**1,055**	**4.4**	**1,748**	**7.3**	**** 45**	**** 0.2**	****	****	**12,137**	**50.6**
Interest paid deduction	91	8.6	100	5.7	** 9	** 20.0	**	**	807	6.6
Tax-exempt interest [3]	114	10.8	609	34.8	**	**	**	**	111	0.9
Taxes paid deduction	71	6.7	301	17.2	**	**	**	**	38	0.3
Charitable contributions deduction	0	0.0	** 170	** 9.7	** 25	** 55.6	**	**	** 301	** 2.5
Medical and dental expense deduction	** 85	** 8.1	** 0	** 0.0	**	**	**	**	**	**
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**	**	**
Total miscellaneous deductions	0	0.0	0	0.0	**	**	**	**	**	**
Foreign tax credit	23	2.2	**	**	** 0	** 0.0	**	**	0	0.0
General business credit	47	4.5	8	0.5	** 0.0	** 0.0	**	**	**	**
Child and other dependent credit	92	8.7	22	1.3	**	**	**	**	1,826	15.0
All other tax credits	56	5.3	22	1.3	**	**	**	**	409	3.4
Capital gains taxed at 0 percent	** 460	** 43.6	** 389	** 22.3	** 11	** 24.4	**	**	154	1.3
Section 965 future installments	0	0.0	0	0.0	** 0.0	** 0.0	**	**	0	0.0
Disaster loss deduction	0	0.0	0	0.0	** 0.0	** 0.0	**	**	0	0.0
Qualified business income deduction	**	**	** 0	** 0.0	**	**	**	**	** 366	** 3.0
Section 199A deduction	**	**	**	**	**	**	**	**	**	**
Foreign-earned income exclusion [3]	**	**	**	**	** 0.0	** 0.0	**	**	3,514	29.0
AMT tax preference [3]	**	**	0	0.0	** 0.0	** 0.0	**	**	**	**
Nontaxable Social Security benefits [3]	** 16.0	** 1.5	** 127.0	** 7.3	**	**	**	**	** 131	** 1.1
No second largest item	**	**	**	**	** 0.0	** 0.0	**	**	4,480	36.9

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	General business credit		Child and other dependent credit		All other tax credits		Capital gains taxed at 0 percent	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
RETURNS WITHOUT U.S. INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**666**	**4.2**	**28**	**0.2**	**545**	**3.4**	**** 413**	**** 2.6**
Interest paid deduction	77	11.6	0	0.0	91	16.7	** 26	** 6.3
Investment interest expense deduction [2]	** 6	** 0.9	0	0.0	7	1.3	** 45	** 10.9
Taxes paid deduction	**	**	0	0.0	6	1.1	**	**
Charitable contributions deduction	69	10.4	8	28.6	54	9.9	** 73	** 17.7
Medical and dental expense deduction	** 8	** 1.2	** 0	** 0.0	** 10	** 1.8	** 16	** 3.9
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	3	0.5	**	**	**	**	** 4	** 1.0
Foreign tax credit	7	1.1	0	0.0	** 13	** 2.4	** 54	** 13.1
General business credit	0	0.0	**	**	12	2.2	** 66	** 16.0
Child and other dependent credit	101	15.2	0	0.0	139	25.5	** 29	** 7.0
All other tax credits	34	5.1	** 8	** 28.6	0	0.0	** 81	** 19.6
Capital gains taxed at 0 percent	71	10.7	3	10.7	51	9.4	** 0	** 0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	** 0	** 0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	** 0	** 0.0
Qualified business income deduction	** 290	** 43.5	** 9	** 32.1	** 140	** 25.7	** 12	** 2.9
Section 199A deduction	**	**	**	**	**	**	**	**
No second largest item	0	0.0	0	0.0	22	4.0	** 7	** 1.7
Returns with expanded income of $200,000 or more								
Total	**688**	**2.9**	**27**	**0.1**	**566**	**2.4**	**** 515**	**** 2.1**
Interest paid deduction	76	11.0	0	0.0	89	15.7	** 27	** 5.2
Tax-exempt interest [3]	17	2.5	0	0.0	22	3.9	** 95	** 18.4
Taxes paid deduction	0	0.0	0	0.0	**	**	** 0	** 0.0
Charitable contributions deduction	74	10.8	** 10	** 37.0	** 57	** 10.1	** 101	** 19.6
Medical and dental expense deduction	** 10	** 1.5	** 0	** 0.0	** 11	** 1.9	** 29	** 5.6
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0	** 0	** 0.0
Foreign tax credit	6	0.9	0	0.0	**	**	** 56	** 10.9
General business credit	0	0.0	**	**	** 18	** 3.2	** 68	** 13.2
Child and other dependent credit	100	14.5	0	0.0	141	24.9	** 30	** 5.8
All other tax credits	33	4.8	** 8	** 29.6	0	0.0	** 84	** 16.3
Capital gains taxed at 0 percent	68	9.9	**	**	54	9.5	** 0	** 0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	** 0	** 0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	** 0	** 0.0
Qualified business income deduction	** 301	** 43.8	** 9	** 33.3	** 143	** 25.3	** 13	** 2.5
Section 199A deduction	**	**	**	**	**	**	**	**
Foreign-earned income exclusion [3]	0	0.0	0	0.0	0	0.0	**	**
AMT tax preference [3]	**	**	0	0.0	0	0.0	**	**
Nontaxable Social Security benefits [3]	** 3	** 0.4	0	0.0	16	2.8	** 12	** 2.3
No second largest item	0	0.0	0	0.0	15	2.6	**	**

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Section 965 future installments		Disaster loss deduction		Qualified business income deduction		Section 199A deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
RETURNS WITHOUT U.S. INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**	**	**13**	**0.1**	** **127**	** **0.8**	**	**
Interest paid deduction	**	**	0	0.0	** 16	** 12.6	**	**
Investment interest expense deduction [2]	**	**	0	0.0	**	**	**	**
Taxes paid deduction	**	**	0	0.0	** 0	** 0.0	**	**
Charitable contributions deduction	**	**	0	0.0	**	**	**	**
Medical and dental expense deduction	**	**	** 0	** 0.0	** 0	** 0.0	**	**
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	**	**	0	0.0	** 0	** 0.0	**	**
Foreign tax credit	**	**	0	0.0	** 0	** 0.0	**	**
General business credit	**	**	0	0.0	**	**	**	**
Child and other dependent credit	**	**	**	**	**	**	**	**
All other tax credits	**	**	** 4	** 30.8	** 13	** 10.2	**	**
Capital gains taxed at 0 percent	**	**	** 9	** 69.2	** 75	** 59.1	**	**
Section 965 future installments	**	**	0	0.0	** 0	** 0.0	**	**
Disaster loss deduction	**	**	0	0.0	** 0	** 0.0	**	**
Qualified business income deduction	**	**	** 0	** 0.0	**	**	**	**
Section 199A deduction	**	**	**	**	**	**	**	**
No second largest item	**	**	**	**	** 23	** 18.1	**	**
Returns with expanded income of $200,000 or more								
Total	**	**	**13**	**0.1**	** **128**	** **0.5**	**	**
Interest paid deduction	**	**	0	0.0	** 11	** 8.6	**	**
Tax-exempt interest [3]	**	**	0	0.0	**	**	**	**
Taxes paid deduction	**	**	0	0.0	** 0	** 0.0	**	**
Charitable contributions deduction	**	**	0	0.0	** 6	** 4.7	**	**
Medical and dental expense deduction	**	**	** 0	** 0.0	** 0	** 0.0	**	**
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	**	**	0	0.0	** 0	** 0.0	**	**
Foreign tax credit	**	**	0	0.0	** 0	** 0.0	**	**
General business credit	**	**	0	0.0	**	**	**	**
Child and other dependent credit	**	**	**	**	** 12	** 9.4	**	**
All other tax credits	**	**	** 5	** 38.5	**	**	**	**
Capital gains taxed at 0 percent	**	**	**	**	** 78	** 61.0	**	**
Section 965 future installments	**	**	0	0.0	** 0	** 0.0	**	**
Disaster loss deduction	**	**	0	0.0	** 0	** 0.0	**	**
Qualified business income deduction	**	**	** 0	** 0.0	**	**	**	**
Section 199A deduction	**	**	**	**	**	**	**	**
Foreign-earned income exclusion [3]	**	**	0	0.0	** 0	** 0.0	**	**
AMT tax preference [3]	**	**	0	0.0	** 0	** 0.0	**	**
Nontaxable Social Security benefits [3]	**	**	4	30.8	** 6	** 4.7	**	**
No second largest item	**	**	4	30.8	** 15	** 11.7	**	**

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign-earned income exclusion [3]		Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
RETURNS WITHOUT U.S. INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**0**	**0.0**	**0**	**0.0**	**0**	**0.0**	**0**	**0.0**
Interest paid deduction	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [2]	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0	0	0.0
Foreign tax credit	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0	0	0.0
Child and other dependent credit	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0 percent	0	0.0	0	0.0	0	0.0	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	0	0.0	0	0.0	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of $200,000 or more								
Total	**4,141**	**17.3**	**2,771**	**11.6**	**** 23**	**** 0.1**	****	****
Interest paid deduction	44	1.1	143	5.2	** 6	** 26.1	**	**
Tax-exempt interest [3]	28	0.7	0	0.0	**	**	**	**
Taxes paid deduction	68	1.6	150	5.4	** 3	** 13.0	**	**
Charitable contributions deduction	5	0.1	482	17.4	** 0	** 0.0	**	**
Medical and dental expense deduction	** 10	** 0.2	** 529	** 19.1	** 0	** 0.0	**	**
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	0	0.0	**	**	** 0	** 0.0	**	**
Foreign tax credit	2,894	69.9	14	0.5	** 3	** 13.0	**	**
General business credit	**	**	27	1.0	** 0	** 0.0	**	**
Child and other dependent credit	** 255	** 6.2	23	0.8	**	**	**	**
All other tax credits	10	0.2	71	2.6	** 3	** 13.0	**	**
Capital gains taxed at 0 percent	91	2.2	931	33.6	** 8	** 34.8	**	**
Section 965 future installments	0	0.0	0	0.0	** 0	** 0.0	**	**
Disaster loss deduction	0	0.0	0	0.0	** 0	** 0.0	**	**
Qualified business income deduction	** 0	** 0.0	** 0	** 0.0	** 0	** 0.0	**	**
Section 199A deduction	**	**	**	**	**	**	**	**
Foreign-earned income exclusion [3]	0	0.0	**	**	** 0	** 0.0	**	**
AMT tax preference [3]	**	**	**	**	** 0	** 0.0	**	**
Nontaxable Social Security benefits [3]	** 10	** 0.2	** 219	** 7.9	** 0	** 0.0	**	**
No second largest item	726	17.5	182	6.6	**	**	**	**

** Data combined to avoid disclosure of information for specific taxpayers.
[1] For taxable returns only, this does not include any possible effect on AMT.
[2] Investment interest expense deduction only has an effect when using the adjusted gross income concept.
[3] Tax-exempt interest, foreign-earned income exclusion, AMT tax preference, and nontaxable Social Security benefits only have an effect when using the expanded income concept.
[4] Less than 0.05 percent.
NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, March 2023.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction [1]		Investment interest expense deduction [1, 2]		Taxes paid deduction [1]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RETURNS WITH WORLDWIDE INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**7,669,536**	**100.0**	**1,741,718**	**22.7**	**65,900**	**0.9**	**222,683**	**2.9**
Interest paid deduction [1]	1,352,118	17.6	0	0.0	15,099	22.9	31,496	14.1
Investment interest expense deduction [1, 2]	60,916	0.8	16,444	0.9	0	0.0	959	0.4
Taxes paid deduction [1]	1,872,194	24.4	1,382,406	79.4	20,120	30.5	0	0.0
Charitable contributions deduction	569,329	7.4	186,194	10.7	15,008	22.8	174,504	78.4
Medical and dental expense deduction [1]	36,344	0.5	7,986	0.5	** 114	** 0.2	8,834	4.0
Net casualty or theft loss deduction	308	[4]	0	0.0	**	**	0	0.0
Total miscellaneous deductions [1]	19,935	0.3	5,578	0.3	871	1.3	3,688	1.7
General business credit	69,452	0.9	1,460	0.1	794	1.2	95	[4]
Child and other dependent credit	502,979	6.6	89,584	5.1	188	0.3	330	0.1
All other tax credits	440,456	5.7	9,318	0.5	1,699	2.6	7	[4]
Capital gains taxed at 0 percent	62,944	0.8	1,369	0.1	4,753	7.2	343	0.2
Section 965 future installments	12	[4]	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	642,986	8.4	40,622	2.3	6,952	10.5	927	0.4
Section 199A deduction	71	[4]	0	0.0	0	0.0	0	0.0
No second largest item	2,039,494	26.6	757	[4]	303	0.5	1,501	0.7
Returns with expanded income of $200,000 or more								
Total	**8,267,451**	**100.0**	**1,643,465**	**19.9**	**0**	**0.0**	**161,810**	**2.0**
Interest paid deduction [1]	1,332,467	16.1	0	0.0	0	0.0	30,819	19.0
Tax-exempt interest [3]	509,272	6.2	11,416	0.7	0	0.0	976	0.6
Taxes paid deduction [1]	1,711,050	20.7	1,296,809	78.9	0	0.0	0	0.0
Charitable contributions deduction	526,454	6.4	183,841	11.2	0	0.0	121,032	74.8
Medical and dental expense deduction [1]	33,571	0.4	7,988	0.5	0	0.0	5,553	3.4
Net casualty or theft loss deduction	**	**	**	**	0	0.0	**	**
Total miscellaneous deductions [1]	** 207	** [4]	** 32	** [4]	0	0.0	** 19	** [4]
General business credit	62,372	0.8	1,641	0.1	0	0.0	102	0.1
Child and other dependent credit	548,141	6.6	89,161	5.4	0	0.0	330	0.2
All other tax credits	450,706	5.5	8,175	0.5	0	0.0	12	[4]
Capital gains taxed at 0 percent	85,860	1.0	1,581	0.1	0	0.0	202	0.1
Section 965 future installments	13	[4]	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	904,282	10.9	39,422	2.4	0	0.0	820	0.5
Section 199A deduction	23	[4]	0	0.0	0	0.0	0	0.0
Foreign-earned income exclusion [3]	1,433	[4]	**	**	0	0.0	143	0.1
AMT tax preference [3]	2,236	[4]	** 8	** [4]	0	0.0	0	0.0
Nontaxable Social Security benefits [3]	461,020	5.6	** 3,391	** 0.2	0	0.0	383	0.2
No second largest item	1,638,342	19.8	**	**	0	0.0	1,417	0.9

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction [1]		Net casualty or theft loss deduction		Total miscellaneous deductions [1]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETURNS WITH WORLDWIDE INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**727,937**	**9.5**	**83,090**	**1.1**	**103**	**[4]**	**78,867**	**1.0**
Interest paid deduction [1]	220,603	30.3	14,176	17.1	**	**	19,034	24.1
Investment interest expense deduction [1, 2]	20,401	2.8	526	0.6	0	0.0	545	0.7
Taxes paid deduction [1]	313,154	43.0	34,378	41.4	** 48	** 46.8	31,044	39.4
Charitable contributions deduction	0	0.0	13,346	16.1	0	0.0	8,605	10.9
Medical and dental expense deduction [1]	** 9,168	** 1.3	0	0.0	0	0.0	** 1,087	** 1.4
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	**	**
Total miscellaneous deductions [1]	4,177	0.6	** 372	** 0.4	0	0.0	0	0.0
General business credit	4,465	0.6	**	**	0	0.0	313	0.4
Child and other dependent credit	43,176	5.9	2,798	3.4	0	0.0	3,004	3.8
All other tax credits	7,847	1.1	1,113	1.3	**	**	763	1.0
Capital gains taxed at 0 percent	35,446	4.9	10,233	12.3	0	0.0	2,519	3.2
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	67,958	9.3	6,138	7.4	**	**	10,663	13.5
Section 199A deduction	9	[4]	0	0.0	0	0.0	0	0.0
No second largest item	1,533	0.2	10	[4]	** 55	** 53.2	1,291	1.6
Returns with expanded income of $200,000 or more								
Total	**700,436**	**8.5**	**86,266**	**1.0**	**104**	**[4]**	**99**	**[4]**
Interest paid deduction [1]	214,090	30.6	13,515	15.7	**	**	0	0.0
Tax-exempt interest [3]	55,005	7.9	9,307	10.8	**	**	21	21.8
Taxes paid deduction [1]	269,223	38.4	29,687	34.4	**	**	**	**
Charitable contributions deduction	0	0.0	11,929	13.8	** 52	** 50.3	** 15	** 15.5
Medical and dental expense deduction [1]	8,225	1.2	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions [1]	** 9	** [4]	** 0	** 0.0	** 0	** 0.0	** 0	** 0.0
General business credit	4,243	0.6	28	[4]	0	0.0	0	0.0
Child and other dependent credit	42,340	6.0	2,798	3.2	0	0.0	0	0.0
All other tax credits	6,842	1.0	925	1.1	**	**	0	0.0
Capital gains taxed at 0 percent	28,668	4.1	10,160	11.8	0	0.0	3	3.1
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	63,127	9.0	5,699	6.6	** 51	** 49.7	** 59	** 59.6
Section 199A deduction	8	[4]	0	0.0	0	0.0	0	0.0
Foreign-earned income exclusion [3]	468	0.1	0	0.0	0	0.0	0	0.0
AMT tax preference [3]	190	[4]	0	0.0	0	0.0	0	0.0
Nontaxable Social Security benefits [3]	6,862	1.0	** 2,218	** 2.6	**	**	**	**
No second largest item	1,134	0.2	**	**	0	0.0	**	**

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	General business credit		Child and other dependent credit		All other tax credits		Capital gains taxed at 0 percent	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
RETURNS WITH WORLDWIDE INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**67,854**	**0.9**	**2,181,566**	**28.4**	**260,696**	**3.4**	**164,356**	**2.1**
Interest paid deduction [1]	9,268	13.7	625,504	28.7	53,217	20.4	18,783	11.4
Investment interest expense deduction [1, 2]	924	1.4	**	**	2,131	0.8	3,865	2.4
Taxes paid deduction [1]	1,639	2.4	** 18,156	** 0.8	5,487	2.1	10,164	6.2
Charitable contributions deduction	2,910	4.3	31,910	1.5	7,738	3.0	15,900	9.7
Medical and dental expense deduction [1]	4	[4]	** 697	** [4]	809	0.3	** 5,992	** 3.6
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	**	**
Total miscellaneous deductions [1]	87	0.1	**	**	272	0.1	**	**
General business credit	0	0.0	3,707	0.2	1,332	0.5	1,222	0.7
Child and other dependent credit	5,773	8.5	0	0.0	52,635	20.2	12,481	7.6
All other tax credits	2,364	3.5	369,759	16.9	0	0.0	4,285	2.6
Capital gains taxed at 0 percent	1,301	1.9	2,093	0.1	2,035	0.8	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	38,747	57.1	369,363	16.9	60,318	23.1	41,240	25.1
Section 199A deduction	**	**	0	0.0	44	[4]	**	**
No second largest item	** 4,837	** 7.1	760,377	34.9	74,679	28.6	** 50,425	** 30.7
Returns with expanded income of $200,000 or more								
Total	**65,353**	**0.8**	**2,141,952**	**25.9**	**233,431**	**2.8**	**153,834**	**1.9**
Interest paid deduction [1]	8,776	13.4	612,604	28.6	47,636	20.4	16,304	10.6
Tax-exempt interest [3]	3,419	5.2	91,343	4.3	16,613	7.1	24,218	15.7
Taxes paid deduction [1]	1,150	1.8	15,181	0.7	3,323	1.4	5,285	3.4
Charitable contributions deduction	2,633	4.0	** 32,172	** 1.5	7,311	3.1	14,847	9.7
Medical and dental expense deduction [1]	7	[4]	**	**	617	0.3	3,853	2.5
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions [1]	** 0	** 0.0	** 0	** 0.0	** 0	** 0.0	** 142	** 0.1
General business credit	0	0.0	3,270	0.2	1,513	0.6	955	0.6
Child and other dependent credit	5,855	9.0	0	0.0	50,882	21.8	8,090	5.3
All other tax credits	2,043	3.1	364,812	17.0	0	0.0	3,030	2.0
Capital gains taxed at 0 percent	1,354	2.1	2,094	0.1	2,255	1.0	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	** 33,695	** 51.6	315,563	14.7	** 31,222	** 13.4	** 11,315	** 7.4
Section 199A deduction	**	**	0	0.0	**	**	**	**
Foreign-earned income exclusion [3]	**	**	3	[4]	91	[4]	477	0.3
AMT tax preference [3]	13	[4]	0	0.0	727	0.3	58	[4]
Nontaxable Social Security benefits [3]	2,569	3.9	22,855	1.1	17,539	7.5	50,574	32.9
No second largest item	3,839	5.9	682,055	31.8	53,702	23.0	14,687	9.5

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect–continued							
	Section 965 future installments		Disaster loss deduction		Qualified business income deduction		Section 199A deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
RETURNS WITH WORLDWIDE INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**** 64**	**** [4]**	******	******	**2,074,189**	**27.0**	**514**	**[4]**
Interest paid deduction [1]	** 0	** 0.0	**	**	344,926	16.6	**	**
Investment interest expense deduction [1, 2]	** 0	** 0.0	**	**	15,020	0.7	**	**
Taxes paid deduction [1]	** 8	** 12.6	**	**	55,697	2.7	** 32	** 6.2
Charitable contributions deduction	**	**	**	**	113,190	5.5	**	**
Medical and dental expense deduction [1]	** 0	** 0.0	**	**	2,675	0.1	0	0.0
Net casualty or theft loss deduction	** 0	** 0.0	**	**	0	0.0	0	0.0
Total miscellaneous deductions [1]	** 0	** 0.0	**	**	4,191	0.2	** 13	** 2.6
General business credit	** 40	** 63.2	**	**	55,994	2.7	**	**
Child and other dependent credit	** 0	** 0.0	**	**	293,010	14.1	0	0.0
All other tax credits	** 0	** 0.0	**	**	43,292	2.1	**	**
Capital gains taxed at 0 percent	** 0	** 0.0	**	**	2,854	0.1	0	0.0
Section 965 future installments	** 0	** 0.0	**	**	12	[4]	0	0.0
Disaster loss deduction	** 0	** 0.0	**	**	0	0.0	0	0.0
Qualified business income deduction	**	**	**	**	0	0.0	0	0.0
Section 199A deduction	** 0	** 0.0	**	**	**	**	0	0.0
No second largest item	** 15	** 24.2	**	**	** 1,143,328	** 55.1	** 469	** 91.2
Returns with expanded income of $200,000 or more								
Total	**** 64**	**** [4]**	******	******	**1,578,604**	**19.1**	**372**	**[4]**
Interest paid deduction [1]	** 0	** 0.0	**	**	275,761	17.5	**	**
Tax-exempt interest [3]	**	**	**	**	140,708	8.9	**	**
Taxes paid deduction [1]	** 0	** 0.0	**	**	36,212	2.3	**	**
Charitable contributions deduction	** 5	** 7.9	**	**	105,206	6.7	** 42	** 11.3
Medical and dental expense deduction [1]	** 0	** 0.0	**	**	2,649	0.2	0	0.0
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions [1]	** 0	** 0.0	**	**	** 0	** 0.0	** 0	** 0.0
General business credit	** 40	** 63.2	**	**	46,285	2.9	5	1.4
Child and other dependent credit	** 0	** 0.0	**	**	286,601	18.2	0	0.0
All other tax credits	** 0	** 0.0	**	**	34,995	2.2	**	**
Capital gains taxed at 0 percent	** 0	** 0.0	**	**	812	0.1	0	0.0
Section 965 future installments	** 0	** 0.0	**	**	13	[4]	0	0.0
Disaster loss deduction	** 0	** 0.0	**	**	0	0.0	0	0.0
Qualified business income deduction	** 18	** 29.0	**	**	0	0.0	** 325	** 87.3
Section 199A deduction	** 0	** 0.0	**	**	0	0.0	0	0.0
Foreign-earned income exclusion [3]	**	**	**	**	193	[4]	0	0.0
AMT tax preference [3]	** 0	** 0.0	**	**	656	[4]	0	0.0
Nontaxable Social Security benefits [3]	** 0	** 0.0	**	**	174,598	11.1	**	**
No second largest item	**	**	**	**	473,916	30.0	**	**

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign-earned income exclusion [3]		Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
RETURNS WITH WORLDWIDE INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**0**	**0.0**	**0**	**0.0**	**0**	**0.0**	**0**	**0.0**
Interest paid deduction [1]	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1, 2]	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction [1]	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction [1]	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions [1]	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0	0	0.0
Child and other dependent credit	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0 percent	0	0.0	0	0.0	0	0.0	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	0	0.0	0	0.0	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of $200,000 or more								
Total	**66,006**	**0.8**	**721,376**	**8.7**	**12,341**	**0.1**	**701,939**	**8.5**
Interest paid deduction [1]	6,505	9.9	49,826	6.9	2,241	18.2	54,366	7.7
Tax-exempt interest [3]	3,870	5.9	0	0.0	835	6.8	151,531	21.6
Taxes paid deduction [1]	1,290	2.0	28,775	4.0	670	5.4	23,393	3.3
Charitable contributions deduction	1,943	2.9	43,612	6.0	** 1,044	** 8.5	1,252	0.2
Medical and dental expense deduction [1]	27	[4]	4,250	0.6	**	**	0	0.0
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions [1]	** 0	** 0.0	**	**	** 0	** 0.0	**	**
General business credit	54	0.1	** 3,518	** 0.5	148	1.2	** 576	** 0.1
Child and other dependent credit	12,641	19.2	25,359	3.5	3,216	26.1	20,868	3.0
All other tax credits	1,088	1.6	18,381	2.5	850	6.9	9,544	1.4
Capital gains taxed at 0 percent	4,059	6.1	30,855	4.3	79	0.6	3,740	0.5
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	8,056	12.2	** 229,428	** 31.8	** 1,558	** 12.6	** 164,320	** 23.4
Section 199A deduction	0	0.0	**	**	**	**	0	0.0
Foreign-earned income exclusion [3]	0	0.0	**	**	0	0.0	**	**
AMT tax preference [3]	4	[4]	** 446	** 0.1	0	0.0	184	[4]
Nontaxable Social Security benefits [3]	1,450	2.2	178,895	24.8	19	0.2	0	0.0
No second largest item	25,020	37.9	108,029	15.0	1,681	13.6	272,165	38.8

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction [1]		Investment interest expense deduction [1, 2]		Taxes paid deduction [1]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RETURNS WITHOUT WORLDWIDE INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**4,677**	**100.0**	**64**	**1.4**	**400**	**8.6**	**11**	**0.2**
Interest paid deduction	672	14.4	0	0.0	92	23.0	**	**
Investment interest expense deduction [2]	112	2.4	3	4.7	0	0.0	** 4	** 36.4
Taxes paid deduction	1,027	22.0	16	25.0	55	13.7	0	0.0
Charitable contributions deduction	582	12.4	14	21.9	142	35.5	**	**
Medical and dental expense deduction	** 136	** 2.9	** 4	** 6.3	** 26	** 6.5	** 0	** 0.0
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	40	0.9	**	**	8	2.0	4	36.4
General business credit	96	2.1	** 6	** 9.4	6	1.5	0	0.0
Child and other dependent credit	499	10.7	4	6.3	**	**	0	0.0
All other tax credits	166	3.5	7	10.9	** 12	** 3.0	0	0.0
Capital gains taxed at 0 percent	800	17.1	** 10	** 15.6	** 59	** 14.7	**	**
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	** 388	** 8.3	0	0.0	**	**	0	0.0
Section 199A deduction	**	**	**	**	**	**	**	**
No second largest item	158	3.4	**	**	**	**	** 3	** 27.3
Returns with expanded income of $200,000 or more								
Total	**7,388**	**100.0**	**74**	**1.0**	**0**	**0.0**	**23**	**0.3**
Interest paid deduction	519	7.0	0	0.0	0	0.0	0	0.0
Tax-exempt interest [3]	756	10.2	3	4.1	0	0.0	**	**
Taxes paid deduction	624	8.4	19	25.7	0	0.0	0	0.0
Charitable contributions deduction	777	10.5	17	23.0	0	0.0	** 9	** 39.1
Medical and dental expense deduction	** 625	** 8.5	** 4	** 5.4	0	0.0	** 0	** 0.0
Net casualty or theft loss deduction	**	**	**	**	0	0.0	**	**
Total miscellaneous deductions	6	0.1	**	**	0	0.0	**	**
General business credit	91	1.2	** 5	** 6.8	0	0.0	0	0.0
Child and other dependent credit	570	7.7	5	6.8	0	0.0	0	0.0
All other tax credits	182	2.5	7	9.5	0	0.0	0	0.0
Capital gains taxed at 0 percent	1,599	21.6	** 14	** 18.9	0	0.0	**	**
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	** 397	** 5.4	** 0	** 0.0	0	0.0	** 0	** 0.0
Section 199A deduction	**	**	**	**	0	0.0	**	**
Foreign-earned income exclusion [3]	17	0.2	0	0.0	0	0.0	**	**
AMT tax preference [3]	**	**	**	**	0	0.0	**	**
Nontaxable Social Security benefits [3]	** 396	** 5.4	**	**	0	0.0	** 14	** 60.9
No second largest item	829	11.2	**	**	0	0.0	**	**

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction [1]		Net casualty or theft loss deduction		Total miscellaneous deductions [1]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETURNS WITHOUT WORLDWIDE INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**703**	**15.0**	**861**	**18.4**	**37**	**0.8**	**1,270**	**27.2**
Interest paid deduction	70	10.0	90	10.5	10	27.0	239	18.8
Investment interest expense deduction [2]	57	8.1	9	1.0	0	0.0	18	1.4
Taxes paid deduction	62	8.8	311	36.1	13	35.1	563	44.3
Charitable contributions deduction	0	0.0	148	17.2	6	16.2	121	9.5
Medical and dental expense deduction	** 53	** 7.5	** 0	** 0.0	** 0	** 0.0	** 33	** 2.6
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	5	0.7	12	1.4	**	**	0	0.0
General business credit	28	4.0	6	0.7	0	0.0	18	1.4
Child and other dependent credit	89	12.7	21	2.4	** 4	** 10.8	128	10.1
All other tax credits	39	5.5	13	1.5	0	0.0	26	2.0
Capital gains taxed at 0 percent	296	42.1	** 251	** 29.2	4	10.8	** 31	** 2.4
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	** 4	** 0.6	0	0.0	0	0.0	**	**
Section 199A deduction	**	**	**	**	**	**	**	**
No second largest item	**	**	**	**	0	0.0	93	7.3
Returns with expanded income of $200,000 or more								
Total	**822**	**11.1**	**1,698**	**23.0**	**** 44**	**** 0.6**	**	**
Interest paid deduction	70	8.5	98	5.8	** 11	** 25.0	**	**
Tax-exempt interest [3]	89	10.8	603	35.5	**	**	**	**
Taxes paid deduction	70	8.5	300	17.7	** 14	** 31.8	**	**
Charitable contributions deduction	0	0.0	164	9.7	** 9	** 20.5	**	**
Medical and dental expense deduction	** 82	** 10.0	** 0	** 0.0	**	**	**	**
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	0	0.0	0	0.0	**	**	**	**
General business credit	31	3.8	6	0.4	** 0	** 0.0	**	**
Child and other dependent credit	86	10.5	21	1.2	**	**	**	**
All other tax credits	44	5.4	12	0.7	** 0	** 0.0	**	**
Capital gains taxed at 0 percent	** 335	** 40.8	366	21.6	** 10	** 22.7	**	**
Section 965 future installments	0	0.0	0	0.0	** 0	** 0.0	**	**
Disaster loss deduction	0	0.0	0	0.0	** 0	** 0.0	**	**
Qualified business income deduction	**	**	** 0	** 0.0	**	**	**	**
Section 199A deduction	**	**	**	**	**	**	**	**
Foreign-earned income exclusion [3]	0	0.0	**	**	** 0	** 0.0	**	**
AMT tax preference [3]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	** 15	** 1.8	** 128	** 7.5	**	**	**	**
No second largest item	**	**	**	**	** 0	** 0.0	**	**

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect–continued							
	General business credit		Child and other dependent credit		All other tax credits		Capital gains taxed at 0 percent	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
RETURNS WITHOUT WORLDWIDE INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**494**	**10.6**	**26**	**0.6**	**490**	**10.5**	**183**	**3.9**
Interest paid deduction	59	11.9	0	0.0	86	17.5	16	8.7
Investment interest expense deduction [2]	** 4	** 0.8	0	0.0	5	1.0	** 17	** 9.3
Taxes paid deduction	**	**	0	0.0	4	0.8	**	**
Charitable contributions deduction	50	10.1	8	30.8	51	10.4	35	19.1
Medical and dental expense deduction	** 5	** 1.0	** 0	** 0.0	** 7	** 1.4	** 8	** 4.4
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	**	**	0	0.0	**	**	3	1.6
General business credit	0	0.0	**	**	** 9	** 1.8	24	13.1
Child and other dependent credit	** 83	** 16.8	0	0.0	138	28.1	24	13.1
All other tax credits	25	5.1	** 7	** 26.9	0	0.0	37	20.2
Capital gains taxed at 0 percent	38	7.7	3	11.5	37	7.5	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	** 230	** 46.6	** 8	** 30.8	** 131	** 26.8	** 19	** 10.4
Section 199A deduction	**	**	**	**	**	**	**	**
No second largest item	0	0.0	0	0.0	22	4.5	**	**
Returns with expanded income of $200,000 or more								
Total	**493**	**6.7**	**26**	**0.4**	**494**	**6.7**	**217**	**2.9**
Interest paid deduction	** 60	** 12.2	0	0.0	85	17.2	18	8.3
Tax-exempt interest [3]	**	**	0	0.0	3	0.6	24	11.1
Taxes paid deduction	0	0.0	0	0.0	5	1.0	0	0.0
Charitable contributions deduction	49	9.9	** 10	** 38.5	47	9.5	52	24.0
Medical and dental expense deduction	** 5	** 1.0	** 0	** 0.0	** 8	** 1.6	** 17	** 7.8
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	**	**	7	1.4	25	11.5
Child and other dependent credit	80	16.2	0	0.0	140	28.3	24	11.1
All other tax credits	25	5.1	5	19.2	0	0.0	35	16.1
Capital gains taxed at 0 percent	35	7.1	3	11.5	36	7.3	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	** 236	** 47.9	** 8	** 30.8	** 135	** 27.4	** 13	** 6.0
Section 199A deduction	**	**	**	**	**	**	**	**
Foreign-earned income exclusion [3]	0	0.0	0	0.0	0	0.0	0	0.0
AMT tax preference [3]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	** 3	** 0.6	** 0	** 0.0	** 13	** 2.6	** 9	** 4.1
No second largest item	0	0.0	0	0.0	15	3.0	**	**

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Section 965 future installments		Disaster loss deduction		Qualified business income deduction		Section 199A deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
RETURNS WITHOUT WORLDWIDE INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**0**	**0.0**	**13**	**0.3**	**** 124**	**** 2.7**	******	******
Interest paid deduction	0	0.0	0	0.0	**	**	**	**
Investment interest expense deduction [2]	0	0.0	0	0.0	** 15	** 12.1	**	**
Taxes paid deduction	0	0.0	0	0.0	** 0	** 0.0	**	**
Charitable contributions deduction	0	0.0	0	0.0	**	**	**	**
Medical and dental expense deduction	0	0.0	** 0	** 0.0	** 0	** 0.0	**	**
Net casualty or theft loss deduction	0	0.0	**	**	**	**	**	**
Total miscellaneous deductions	0	0.0	0	0.0	** 0	** 0.0	**	**
General business credit	0	0.0	0	0.0	**	**	**	**
Child and other dependent credit	0	0.0	**	**	**	**	**	**
All other tax credits	0	0.0	** 4	** 30.8	** 11	** 8.9	**	**
Capital gains taxed at 0 percent	0	0.0	**	**	** 76	** 61.3	**	**
Section 965 future installments	0	0.0	0	0.0	** 0	** 0.0	**	**
Disaster loss deduction	0	0.0	0	0.0	** 0	** 0.0	**	**
Qualified business income deduction	0	0.0	0	0.0	**	**	**	**
Section 199A deduction	0	0.0	**	**	**	**	**	**
No second largest item	0	0.0	** 9	** 69.2	22	17.7	**	**
Returns with expanded income of $200,000 or more								
Total	**0**	**0.0**	**13**	**0.2**	**** 125**	**** 1.7**	******	******
Interest paid deduction	0	0.0	0	0.0	** 9	** 7.2	**	**
Tax-exempt interest [3]	0	0.0	0	0.0	**	**	**	**
Taxes paid deduction	0	0.0	0	0.0	** 0	** 0.0	**	**
Charitable contributions deduction	0	0.0	0	0.0	** 9	** 7.2	**	**
Medical and dental expense deduction	0	0.0	** 0	** 0.0	** 0	** 0.0	**	**
Net casualty or theft loss deduction	0	0.0	**	**	**	**	**	**
Total miscellaneous deductions	0	0.0	0	0.0	** 0	** 0.0	**	**
General business credit	0	0.0	0	0.0	**	**	**	**
Child and other dependent credit	0	0.0	** 4	** 30.8	** 10	** 8.0	**	**
All other tax credits	0	0.0	**	**	**	**	**	**
Capital gains taxed at 0 percent	0	0.0	**	**	** 76	** 60.8	**	**
Section 965 future installments	0	0.0	0	0.0	** 0	** 0.0	**	**
Disaster loss deduction	0	0.0	0	0.0	** 0	** 0.0	**	**
Qualified business income deduction	0	0.0	** 0	** 0.0	**	**	**	**
Section 199A deduction	0	0.0	**	**	**	**	**	**
Foreign-earned income exclusion [3]	0	0.0	0	0.0	** 0	** 0.0	**	**
AMT tax preference [3]	0	0.0	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	0	0.0	** 5	** 38.5	** 6	** 4.8	**	**
No second largest item	0	0.0	4	30.8	** 15	** 12.0	**	**

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect–continued							
	Foreign-earned income exclusion [3]		Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
RETURNS WITHOUT WORLDWIDE INCOME TAX								
Returns with adjusted gross income of $200,000 or more								
Total	**0**	**0.0**	**0**	**0.0**	**0**	**0.0**	**0**	**0.0**
Interest paid deduction	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [2]	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0	0	0.0
Child and other dependent credit	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0 percent	0	0.0	0	0.0	0	0.0	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	0	0.0	0	0.0	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of $200,000 or more								
Total	**948**	**12.8**	**2,393**	**32.4**	**** 18**	**** 0.2**	******	******
Interest paid deduction	32	3.4	138	5.8	** 6	** 33.3	**	**
Tax-exempt interest [3]	22	2.3	0	0.0	**	**	**	**
Taxes paid deduction	64	6.8	149	6.2	** 3	** 16.7	**	**
Charitable contributions deduction	** 9	** 0.9	420	17.6	** 0	** 0.0	**	**
Medical and dental expense deduction	**	**	** 501	** 20.9	** 0	** 0.0	**	**
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	0	0.0	**	**	** 0	** 0.0	**	**
General business credit	0	0.0	** 17	** 0.7	** 0	** 0.0	**	**
Child and other dependent credit	179	18.9	20	0.8	**	**	**	**
All other tax credits	8	0.8	43	1.8	** 0	** 0.0	**	**
Capital gains taxed at 0 percent	24	2.5	705	29.4	** 9	** 50.0	**	**
Section 965 future installments	0	0.0	0	0.0	** 0	** 0.0	**	**
Disaster loss deduction	0	0.0	0	0.0	** 0	** 0.0	**	**
Qualified business income deduction	** 0	** 0.0	** 0	** 0.0	** 0	** 0.0	**	**
Section 199A deduction	**	**	**	**	**	**	**	**
Foreign-earned income exclusion [3]	0	0.0	7	0.3	** 0	** 0.0	**	**
AMT tax preference [3]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	** 7	** 0.7	** 211	** 8.8	** 0	** 0.0	**	**
No second largest item	603	63.6	182	7.6	**	**	**	**

** Data combined to avoid disclosure of information for specific taxpayers.
[1] Investment interest expense deduction only has an effect when using the adjusted gross income concept.
[2] Tax-exempt interest, foreign-earned income exclusion, AMT tax preference, and nontaxable Social Security benefits only have an effect when using the expanded income concept.
[3] For taxable returns only, this does not include any possible effect on AMT.
[4] Less than 0.05 percent.
NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, March 2023.

Table 9. Individual Income Tax Returns Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, by Percentage of Income Reduced, Tax Year 2019

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Total	No deduction, credit, or tax preference	Number of returns on which income was reduced by percentage of income			
			Under 10 percent	10 percent under 20 percent	20 percent under 30 percent	30 percent under 40 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept						
Total itemized deductions	15,958	9,439	1,006	914	516	254
Interest paid deduction:						
Total	15,958	11,253	2,887	945	195	116
Investment interest expense deduction per income concept	15,958	14,326	878	142	88	84
Taxes paid deduction	15,958	9,852	6,045	35	7	3
Charitable contributions deduction	15,958	10,883	3,253	518	240	195
Medical and dental expense deduction	15,958	14,309	476	154	71	61
Net casualty or theft loss deduction	15,958	15,917	** 3	**	0	0
Nonlimited miscellaneous deduction	15,958	14,126	481	44	18	17
Deduction equivalent of:						
Total credits	15,958	2,718	434	320	231	265
Foreign tax credit	15,958	4,550	725	83	45	35
General business credit	15,958	14,912	104	77	87	96
Child and other dependent credit	15,958	12,008	3,057	626	174	67
Tax preferences excluded from adjusted gross income	15,958	14,037	1,354	211	99	67
Nontaxable Social Security benefits	15,958	13,976	1,971	** 11	**	0
Capital gains taxed at 0 percent	15,958	13,631	535	410	512	871
Deduction equivalent of section 965 future installments	15,958	** 15,958	**	**	**	**
Disaster loss deduction	15,958	15,945	0	0	0	0
Qualified business income deduction	15,958	12,799	2,318	706	16	8
Section 199A deduction	15,958	15,954	** 4	**	0	0
Expanded income concept						
Total itemized deductions	23,970	15,684	1,341	1,737	1,033	855
Interest paid deduction:						
Total	23,970	19,714	2,928	1,118	124	29
Investment interest expense deduction per income concept	23,970	21,975	1,722	138	44	17
Taxes paid deduction	23,970	16,016	7,811	48	29	29
Charitable contributions deduction	23,970	17,006	4,124	853	718	362
Medical and dental expense deduction	23,970	19,739	1,646	420	192	186
Net casualty or theft loss deduction	23,970	23,927	** 5	0	0	**
Nonlimited miscellaneous deduction	23,970	23,371	560	22	** 11	**
Deduction equivalent of:						
Total credits	23,970	5,358	951	686	524	613
Foreign tax credit	23,970	7,356	1,388	334	265	344
General business credit	23,970	22,836	138	89	105	104
Child and other dependent credit	23,970	18,846	4,078	756	197	66
Tax preferences excluded from adjusted gross income	23,970	18,246	1,694	556	418	370
Nontaxable Social Security benefits	23,970	19,543	4,388	33	** 7	**
Capital gains taxed at 0 percent	23,970	18,488	2,064	1,463	984	971
Deduction equivalent of section 965 future installments	23,970	** 23,970	**	**	**	**
Disaster loss deduction	23,970	23,957	0	0	0	0
Qualified business income deduction	23,970	19,907	3,211	717	15	8
Section 199A deduction	23,970	23,965	** 5	**	**	0

Footnotes at end of table.

Table 9. Individual Income Tax Returns Without U.S. Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, by Percentage of Income Reduced, Tax Year 2019—Continued

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Number of returns on which income was reduced by percentage of income—continued				
	40 percent under 50 percent	50 percent under 60 percent	60 percent under 70 percent	70 percent under 100 percent	100 percent or more
	(7)	(8)	(9)	(10)	(11)
Adjusted gross income concept					
Total itemized deductions	172	290	528	1,159	1,680
Interest paid deduction:					
Total	95	62	73	177	156
Investment interest expense deduction per income concept	61	56	48	153	123
Taxes paid deduction	** 4	**	3	3	6
Charitable contributions deduction	174	344	334	5	13
Medical and dental expense deduction	60	69	156	386	216
Net casualty or theft loss deduction	** 5	**	**	12	21
Nonlimited miscellaneous deduction	20	29	33	511	679
Deduction equivalent of:					
Total credits	274	415	544	9,081	1,677
Foreign tax credit	61	186	213	8,393	1,668
General business credit	132	253	238	** 59	**
Child and other dependent credit	16	** 11	**	0	0
Tax preferences excluded from adjusted gross income	47	33	23	39	49
Nontaxable Social Security benefits	0	0	0	0	0
Capital gains taxed at 0 percent	0	0	0	0	0
Deduction equivalent of section 965 future installments	**	**	**	**	**
Disaster loss deduction	** 4	**	**	4	5
Qualified business income deduction	10	60	3	38	0
Section 199A deduction	0	0	**	0	0
Expanded income concept					
Total itemized deductions	462	538	679	1,041	602
Interest paid deduction:					
Total	13	8	7	16	13
Investment interest expense deduction per income concept	26	8	9	9	23
Taxes paid deduction	13	14	4	4	3
Charitable contributions deduction	388	346	134	24	16
Medical and dental expense deduction	182	253	281	706	366
Net casualty or theft loss deduction	**	**	3	11	24
Nonlimited miscellaneous deduction	**	0	0	**	6
Deduction equivalent of:					
Total credits	762	1,607	2,032	11,389	49
Foreign tax credit	581	1,365	1,638	10,659	41
General business credit	132	264	237	** 65	**
Child and other dependent credit	17	** 11	**	0	0
Tax preferences excluded from adjusted gross income	625	335	337	1,096	294
Nontaxable Social Security benefits	0	0	0	0	0
Capital gains taxed at 0 percent	0	0	0	0	0
Deduction equivalent of section 965 future installments	**	**	**	**	**
Disaster loss deduction	** 4	**	**	4	5
Qualified business income deduction	9	61	4	38	0
Section 199A deduction	0	0	**	0	0

** Data combined to avoid disclosure of information for specific taxpayers.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, March 2023.

Table 10. Individual Income Tax Returns Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, by Percentage of Income Reduced, Tax Year 2019

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Total	No deduction, credit, or tax preference	Number of returns on which income was reduced by percentage of income			
			Under 10 percent	10 percent under 20 percent	20 percent under 30 percent	30 percent under 40 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept						
Total itemized deductions	4,680	465	14	345	307	129
Interest paid deduction:						
Total	4,680	1,954	1,443	595	133	76
Investment interest expense deduction per income concept	4,680	3,581	525	86	57	47
Taxes paid deduction	4,680	594	4,040	25	5	3
Charitable contributions deduction	4,680	1,413	1,938	333	156	129
Medical and dental expense deduction	4,680	3,309	299	108	56	51
Net casualty or theft loss deduction	4,680	4,640	** 3	**	0	0
Nonlimited miscellaneous deduction	4,680	3,073	295	27	14	14
Deduction equivalent of:						
Total credits	4,680	2,722	317	211	161	143
General business credit	4,680	3,989	47	46	45	56
Child and other dependent credit	4,680	3,192	771	479	150	63
Tax preferences excluded from adjusted gross income	4,680	3,527	776	141	61	45
Nontaxable Social Security benefits	4,680	3,169	** 1,511	**	0	0
Capital gains taxed at 0 percent	4,680	3,099	374	278	406	523
Deduction equivalent of section 965 future installments	4,680	4,680	0	0	0	0
Disaster loss deduction	4,680	4,667	0	0	0	0
Qualified business income deduction	4,680	3,460	622	468	12	8
Section 199A deduction	4,680	** 4,680	**	**	**	**
Expanded income concept						
Total itemized deductions	7,391	1,902	270	866	675	689
Interest paid deduction:						
Total	7,391	5,253	1,296	680	89	21
Investment interest expense deduction per income concept	7,391	5,937	1,260	100	32	11
Taxes paid deduction	7,391	1,932	5,340	34	24	25
Charitable contributions deduction	7,391	2,652	2,569	573	600	259
Medical and dental expense deduction	7,391	3,708	1,288	324	155	166
Net casualty or theft loss deduction	7,391	7,349	** 4	0	0	**
Nonlimited miscellaneous deduction	7,391	6,973	387	19	** 6	**
Deduction equivalent of:						
Total credits	7,391	5,225	457	261	185	139
General business credit	7,391	6,707	47	44	43	54
Child and other dependent credit	7,391	5,794	852	495	162	63
Tax preferences excluded from adjusted gross income	7,391	3,119	902	386	301	280
Nontaxable Social Security benefits	7,391	3,794	** 3,598	**	0	**
Capital gains taxed at 0 percent	7,391	3,913	1,123	1,072	689	594
Deduction equivalent of section 965 future installments	7,391	7,391	0	0	0	0
Disaster loss deduction	7,391	7,378	0	0	0	0
Qualified business income deduction	7,391	6,132	662	466	12	8
Section 199A deduction	7,391	** 7,391	**	**	**	**

Footnotes at end of table.

Table 10. Individual Income Tax Returns Without Worldwide Income Tax Liability and With Income of $200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, by Percentage of Income Reduced, Tax Year 2019—Continued

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Number of returns on which income was reduced by percentage of income—continued				
	40 percent under 50 percent	50 percent under 60 percent	60 percent under 70 percent	70 percent under 100 percent	100 percent or more
	(7)	(8)	(9)	(10)	(11)
Adjusted gross income concept					
Total itemized deductions	85	164	421	1,070	1,679
Interest paid deduction:					
Total	60	46	62	154	156
Investment interest expense deduction per income concept	46	44	37	134	123
Taxes paid deduction	** 4	**	**	3	6
Charitable contributions deduction	128	275	290	5	13
Medical and dental expense deduction	51	61	151	378	216
Net casualty or theft loss deduction	** 4	**	**	12	21
Nonlimited miscellaneous deduction	16	27	29	506	679
Deduction equivalent of:					
Total credits	133	159	277	** 557	**
General business credit	80	188	178	** 51	**
Child and other dependent credit	14	** 11	**	0	0
Tax preferences excluded from adjusted gross income	32	27	13	24	34
Nontaxable Social Security benefits	0	0	0	0	0
Capital gains taxed at 0 percent	0	0	0	0	0
Deduction equivalent of section 965 future installments	0	0	0	0	0
Disaster loss deduction	** 4	**	**	4	5
Qualified business income deduction	9	60	3	38	0
Section 199A deduction	**	**	**	**	**
Expanded income concept					
Total itemized deductions	335	423	619	1,010	602
Interest paid deduction:					
Total	9	7	7	16	13
Investment interest expense deduction per income concept	16	4	7	8	17
Taxes paid deduction	12	14	3	4	3
Charitable contributions deduction	300	281	118	23	16
Medical and dental expense deduction	170	241	276	698	366
Net casualty or theft loss deduction	**	0	3	11	24
Nonlimited miscellaneous deduction	**	0	0	**	6
Deduction equivalent of:					
Total credits	126	159	273	** 566	**
General business credit	75	185	181	** 55	**
Child and other dependent credit	14	** 11	**	0	0
Tax preferences excluded from adjusted gross income	537	268	279	1,026	294
Nontaxable Social Security benefits	0	0	0	0	0
Capital gains taxed at 0 percent	0	0	0	0	0
Deduction equivalent of section 965 future installments	0	0	0	0	0
Disaster loss deduction	** 4	**	**	4	5
Qualified business income deduction	9	60	4	38	0
Section 199A deduction	**	**	**	**	**

** Data combined to avoid disclosure of information for specific taxpayers.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, March 2023.

Table 11. Individual Income Tax Returns With and Without U.S. Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2019

[All figures are estimates based on samples]

Tax status, effective tax rate	Total			Size of adjusted gross income					
				Under $50,000 [1]			$50,000 under $100,000		
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns	**157,796,807**	**100.0**	**8.0**	**90,425,054**	**100.0**	**0.8**	**36,357,516**	**100.0**	**1.8**
Returns without U.S. income tax	**53,791,026**	**34.1**	**1.5**	**50,654,027**	**56.0**	**0.7**	**2,931,360**	**8.1**	**3.2**
Effective tax rate:									
0 percent	21,714,514	13.8	4.6	21,262,246	23.5	2.4	358,707	1.0	15.1
Under 0 percent over -10 percent	15,277,471	9.7	1.0	12,682,456	14.0	0.4	** 2,571,470	** 7.1	** 1.4
-10 percent over -20 percent	5,023,522	3.2	0.1	4,934,989	5.5	0.1	**	**	**
-20 percent and under	11,775,518	7.5	[2]	11,774,335	13.0	[2]	1,183	[2]	0.1
Returns with U.S. income tax	**104,005,781**	**65.9**	**8.6**	**39,771,027**	**44.0**	**0.8**	**33,426,157**	**91.9**	**1.7**
Effective tax rate:									
Over 0 percent under 5 percent	27,922,972	17.7	3.6	19,471,726	21.5	1.4	7,023,193	19.3	2.9
5 percent under 10 percent	44,546,547	28.2	2.6	20,116,513	22.2	0.3	16,658,815	45.8	1.5
10 percent under 15 percent	21,853,898	13.8	5.4	149,892	0.2	10.0	9,552,630	26.3	1.2
15 percent under 20 percent	7,156,758	4.5	13.2	16,474	[2]	37.0	186,700	0.5	0.7
20 percent under 25 percent	1,549,485	1.0	31.1	8,523	[2]	10.9	1,934	[2]	7.7
25 percent under 30 percent	732,148	0.5	12.1	4,012	[2]	6.0	** 2,158	** [2]	** 12.9
30 percent under 35 percent	219,385	0.1	6.3	0	0.0	0.0	**	**	**
35 percent under 40 percent	17,890	[2]	2.7	0	0.0	0.0	0	0.0	0.0
40 percent under 60 percent	2,621	[2]	12.7	** 1,156	** [2]	** 44.1	** 402	** [2]	** 28.4
60 percent under 80 percent	610	[2]	24.9	**	**	**	**	**	**
80 percent or more	3,467	[2]	14.4	2,731	[2]	7.5	326	[2]	1.2

Footnotes at end of table.

Table 11. Individual Income Tax Returns With and Without U.S. Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, effective tax rate	Size of adjusted gross income—continued						Total		
	$100,000 under $200,000			$200,000 or more					
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All returns	**21,997,582**	**100.0**	**3.3**	**9,016,655**	**100.0**	**17.8**	**157,796,807**	**100.0**	**7.8**
Returns without U.S. income tax	**189,681**	**0.9**	**10.4**	**15,958**	**0.2**	**8.8**	**53,791,026**	**34.1**	**1.2**
Effective tax rate:									
0 percent	82,460	0.4	14.6	11,101	0.1	9.8	21,714,514	13.8	2.6
Under 0 percent over -10 percent	** 107,221	** 0.5	** 7.1	4,857	0.1	5.4	15,523,985	9.8	0.9
-10 percent over -20 percent	**	**	**	0	0.0	0.0	5,133,403	3.3	0.1
-20 percent and under	0	0.0	0.0	0	0.0	0.0	11,419,123	7.2	0.0
Returns with U.S. income tax	**21,807,901**	**99.1**	**3.2**	**9,000,697**	**99.8**	**17.9**	**104,005,781**	**65.9**	**8.5**
Effective tax rate:									
Over 0 percent under 5 percent	1,332,843	6.1	7.5	95,210	1.1	18.0	29,462,076	18.7	3.4
5 percent under 10 percent	7,547,436	34.3	3.6	223,784	2.5	26.5	43,499,293	27.6	2.7
10 percent under 15 percent	9,849,272	44.8	2.9	2,302,104	25.5	16.0	21,592,420	13.7	5.5
15 percent under 20 percent	3,027,980	13.8	1.9	3,925,605	43.5	16.8	6,970,326	4.4	13.1
20 percent under 25 percent	47,685	0.2	0.6	1,491,342	16.5	31.4	1,532,549	1.0	30.8
25 percent under 30 percent	** 2,327	** [2]	** 8.1	724,281	8.0	12.1	716,784	0.5	11.8
30 percent under 35 percent	**	**	**	218,755	2.4	6.3	211,368	0.1	6.1
35 percent under 40 percent	34	[2]	5.6	17,856	0.2	2.7	16,104	[2]	2.5
40 percent under 60 percent	** 311	** [2]	** 5.3	763	[2]	11.7	1,197	[2]	18.5
60 percent under 80 percent	**	**	**	598	[2]	24.9	498	[2]	9.5
80 percent or more	12	[2]	15.7	399	[2]	15.6	3,167	[2]	22.6

Footnotes at end of table.

Table 11. Individual Income Tax Returns With and Without U.S. Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, effective tax rate	Size of expanded income					
	Under $50,000 [1]			$50,000 under $100,000		
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(19)	(20)	(21)	(22)	(23)	(24)
All returns	**86,761,962**	**100.0**	**0.6**	**39,377,118**	**100.0**	**1.6**
Returns without U.S. income tax	**49,417,980**	**57.0**	**0.5**	**4,093,892**	**10.4**	**2.6**
Effective tax rate:						
0 percent	20,139,812	23.2	1.3	1,409,288	3.6	5.0
Under 0 percent over -10 percent	12,830,734	14.8	0.3	** 2,683,420	** 6.8	** 1.3
-10 percent over -20 percent	5,029,495	5.8	0.1	**	**	**
-20 percent and under	11,417,940	13.2	0.0	1,183	[2]	0.1
Returns with U.S. income tax	**37,343,982**	**43.0**	**0.6**	**35,283,226**	**89.6**	**1.5**
Effective tax rate:						
Over 0 percent under 5 percent	18,343,726	21.1	1.0	9,565,095	24.3	2.5
5 percent under 10 percent	18,815,989	21.7	0.2	16,259,359	41.3	1.3
10 percent under 15 percent	159,147	0.2	8.6	9,264,033	23.5	1.0
15 percent under 20 percent	11,391	[2]	58.8	191,056	0.5	0.8
20 percent under 25 percent	8,433	[2]	3.9	1,319	[2]	0.6
25 percent under 30 percent	2,146	[2]	7.2	1,966	[2]	31.4
30 percent under 35 percent	0	0.0	0.0	** 32	** [2]	** 0.0
35 percent under 40 percent	12	[2]	0.0	**	**	**
40 percent under 60 percent	** 24	** [2]	** 3.1	343	[2]	31.0
60 percent under 80 percent	**	**	**	0	0.0	0.0
80 percent or more	3,113	[2]	6.8	22	[2]	8.7

Footnotes at end of table.

Table 11. Individual Income Tax Returns With and Without U.S. Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, effective tax rate	Size of expanded income—continued					
	$100,000 under $200,000			$200,000 or more		
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(25)	(26)	(27)	(28)	(29)	(30)
All returns	**22,490,228**	**100.0**	**3.1**	**9,167,499**	**100.0**	**17.7**
Returns without U.S. income tax	**255,183**	**1.1**	**8.4**	**23,970**	**0.3**	**8.0**
Effective tax rate:						
0 percent	146,315	0.7	9.0	19,100	0.2	8.5
Under 0 percent over -10 percent	** 108,872	** 0.5	** 7.4	4,871	0.1	5.9
-10 percent over -20 percent	**	**	**	0	0.0	0.0
-20 percent and under	0	0.0	0.0	0	0.0	0.0
Returns with U.S. income tax	**22,235,045**	**98.9**	**3.1**	**9,143,529**	**99.7**	**17.8**
Effective tax rate:						
Over 0 percent under 5 percent	1,444,539	6.4	8.2	108,715	1.2	19.7
5 percent under 10 percent	8,159,221	36.3	3.5	264,724	2.9	27.8
10 percent under 15 percent	9,673,067	43.0	2.6	2,496,174	27.2	16.0
15 percent under 20 percent	2,913,045	13.0	1.5	3,854,834	42.0	16.6
20 percent under 25 percent	44,294	0.2	0.5	1,478,503	16.1	31.1
25 percent under 30 percent	339	[2]	2.1	712,332	7.8	11.8
30 percent under 35 percent	** 249	** [2]	** 38.1	211,185	2.3	6.1
35 percent under 40 percent	**	**	**	15,994	0.2	2.5
40 percent under 60 percent	** 284	** [2]	** 4.7	697	[2]	18.7
60 percent under 80 percent	**	**	**	347	[2]	9.4
80 percent or more	6	[2]	9.8	26	[2]	26.8

** Data combined to avoid disclosure of information for specific taxpayers.
[1] Includes returns with adjusted gross deficit or with negative expanded income.
[2] Less than 0.05 percent.
NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, March 2023.

Table 12. Individual Income Tax Returns With and Without Worldwide Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2019

[All figures are estimates based on samples]

Tax status, effective tax rate	Total			Size of adjusted gross income		
				Under $50,000 [1]		
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(1)	(2)	(3)	(4)	(5)	(6)
All returns	**157,796,807**	**100.0**	**8.0**	**90,425,054**	**100.0**	**0.8**
Returns without worldwide income tax	**53,536,055**	**33.9**	**1.3**	**50,509,192**	**55.9**	**0.7**
Effective tax rate:						
0 percent	21,494,109	13.6	2.2	21,125,804	23.4	2.2
Under 0 percent over -10 percent	15,244,112	9.7	0.9	12,675,271	14.0	0.4
-10 percent over -20 percent	5,022,428	3.2	0.1	4,933,896	5.5	0.1
-20 percent and under	11,775,405	7.5	[2]	11,774,222	13.0	[2]
Returns with worldwide income tax	**104,260,752**	**66.1**	**8.6**	**39,915,862**	**44.1**	**0.9**
Effective tax rate:						
Over 0 percent under 5 percent	27,906,348	17.7	3.1	19,543,863	21.6	1.5
5 percent under 10 percent	44,556,609	28.2	2.4	20,161,505	22.3	0.3
10 percent under 15 percent	21,911,343	13.9	5.2	155,557	0.2	10.6
15 percent under 20 percent	7,233,338	4.6	13.2	18,677	[2]	36.5
20 percent under 25 percent	1,579,562	1.0	31.7	9,624	[2]	10.1
25 percent under 30 percent	760,698	0.5	13.1	4,238	[2]	5.6
30 percent under 35 percent	245,778	0.2	6.7	1,134	[2]	0.2
35 percent under 40 percent	32,480	[2]	3.0	1,040	[2]	0.1
40 percent under 60 percent	16,638	[2]	10.2	5,835	[2]	14.0
60 percent under 80 percent	4,825	[2]	14.0	2,178	[2]	6.6
80 percent or more	13,132	[2]	13.3	12,210	[2]	4.5

Footnotes at end of table.

Table 12. Individual Income Tax Returns With and Without Worldwide Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, effective tax rate	Size of adjusted gross income—continued					
	$50,000 under $100,000			$100,000 under $200,000		
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(7)	(8)	(9)	(10)	(11)	(12)
All returns	**36,357,516**	**100.0**	**1.8**	**21,997,582**	**100.0**	**3.3**
Returns without worldwide income tax	**2,867,030**	**7.9**	**2.8**	**155,152**	**0.7**	**10.1**
Effective tax rate:						
0 percent	304,052	0.8	14.1	60,601	0.3	14.1
Under 0 percent over -10 percent	** 2,561,795	** 7.0	** 1.4	** 94,551	** 0.4	** 7.4
-10 percent over -20 percent	**	**	**	**	**	**
-20 percent and under	1,183	[2]	0.1	0	0.0	0.0
Returns with worldwide income tax	**33,490,486**	**92.1**	**1.7**	**21,842,430**	**99.3**	**3.2**
Effective tax rate:						
Over 0 percent under 5 percent	7,009,255	19.3	3.0	1,304,358	5.9	7.5
5 percent under 10 percent	16,674,825	45.9	1.5	7,524,781	34.2	3.5
10 percent under 15 percent	9,602,852	26.4	1.3	9,886,862	44.9	2.9
15 percent under 20 percent	189,256	0.5	1.0	3,064,215	13.9	1.9
20 percent under 25 percent	5,047	[2]	12.8	50,879	0.2	0.6
25 percent under 30 percent	3,686	[2]	13.1	4,215	[2]	6.4
30 percent under 35 percent	536	[2]	0.3	1,296	[2]	5.0
35 percent under 40 percent	1,422	[2]	7.2	1,536	[2]	1.2
40 percent under 60 percent	2,354	[2]	5.0	3,740	[2]	12.4
60 percent under 80 percent	808	[2]	15.7	490	[2]	0.5
80 percent or more	445	[2]	1.9	58	[2]	4.4

Footnotes at end of table.

Table 12. Individual Income Tax Returns With and Without Worldwide Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, effective tax rate	Size of adjusted gross income—continued			Total		
	$200,000 or more					
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(13)	(14)	(15)	(16)	(17)	(18)
All returns	**9,016,655**	**100.0**	**17.8**	**157,796,807**	**100.0**	**7.8**
Returns without worldwide income tax	**4,680**	**0.1**	**7.2**	**53,536,055**	**33.9**	**1.1**
Effective tax rate:						
0 percent	3,652	[2]	6.5	21,494,109	13.6	2.2
Under 0 percent over -10 percent	1,028	[2]	11.1	15,490,526	9.8	0.9
-10 percent over -20 percent	0	0.0	0.0	5,132,309	3.3	0.1
-20 percent and under	0	0.0	0.0	11,419,110	7.2	[2]
Returns with worldwide income tax	**9,011,975**	**99.9**	**17.9**	**104,260,752**	**66.1**	**8.5**
Effective tax rate:						
Over 0 percent under 5 percent	48,872	0.5	12.2	29,447,219	18.7	2.9
5 percent under 10 percent	195,498	2.2	25.6	43,525,001	27.6	2.5
10 percent under 15 percent	2,266,073	25.1	15.1	21,650,973	13.7	5.3
15 percent under 20 percent	3,961,190	43.9	16.9	7,056,073	4.5	13.1
20 percent under 25 percent	1,514,012	16.8	32.0	1,570,236	1.0	31.4
25 percent under 30 percent	748,559	8.3	13.2	748,437	0.5	12.6
30 percent under 35 percent	242,812	2.7	6.7	235,867	0.1	6.5
35 percent under 40 percent	28,482	0.3	3.0	21,278	[2]	2.7
40 percent under 60 percent	4,708	0.1	10.0	1,882	[2]	14.9
60 percent under 80 percent	1,349	[2]	16.1	558	[2]	17.3
80 percent or more	419	[2]	19.6	3,228	[2]	27.3

Footnotes at end of table.

Table 12. Individual Income Tax Returns With and Without Worldwide Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, effective tax rate	Size of expanded income					
	Under $50,000 [1]			$50,000 under $100,000		
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(19)	(20)	(21)	(22)	(23)	(24)
All returns	**86,761,962**	**100.0**	**0.6**	**39,377,118**	**100.0**	**1.6**
Returns without worldwide income tax	**49,304,389**	**56.8**	**0.5**	**4,021,923**	**10.2**	**2.3**
Effective tax rate:						
0 percent	20,033,479	23.1	1.1	1,346,997	3.4	4.3
Under 0 percent over -10 percent	12,824,582	14.8	0.3	** 2,673,743	** 6.8	** 1.3
-10 percent over -20 percent	5,028,401	5.8	0.1	**	**	**
-20 percent and under	11,417,927	13.2	[2]	1,183	[2]	0.1
Returns with worldwide income tax	**37,457,573**	**43.2**	**0.6**	**35,355,195**	**89.8**	**1.6**
Effective tax rate:						
Over 0 percent under 5 percent	18,415,031	21.2	1.1	9,566,924	24.3	2.5
5 percent under 10 percent	18,849,594	21.7	0.2	16,284,915	41.4	1.3
10 percent under 15 percent	164,505	0.2	9.0	9,304,254	23.6	1.0
15 percent under 20 percent	13,578	[2]	51.6	193,014	0.5	1.1
20 percent under 25 percent	9,527	[2]	3.6	3,717	[2]	13.2
25 percent under 30 percent	2,146	[2]	7.2	995	[2]	38.8
30 percent under 35 percent	0	0.0	0.0	** 1,011	** [2]	** 25.7
35 percent under 40 percent	12	[2]	0.0	**	**	**
40 percent under 60 percent	** 25	** [2]	** 2.9	343	[2]	31.0
60 percent under 80 percent	**	**	**	0	0.0	0.0
80 percent or more	3,155	[2]	6.8	22	[2]	8.7

Footnotes at end of table.

Table 12. Individual Income Tax Returns With and Without Worldwide Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2019—Continued

[All figures are estimates based on samples]

Tax status, effective tax rate	Size of expanded income—continued					
	$100,000 under $200,000			$200,000 or more		
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(25)	(26)	(27)	(28)	(29)	(30)
All returns	**22,490,228**	**100.0**	**3.1**	**9,167,499**	**100.0**	**17.7**
Returns without worldwide income tax	**202,351**	**0.9**	**8.4**	**7,391**	**0.1**	**8.6**
Effective tax rate:						
0 percent	107,261	0.5	8.8	6,373	0.1	8.0
Under 0 percent over -10 percent	** 95,091	** 0.4	** 7.9	1,019	[2]	12.9
-10 percent over -20 percent	**	**	**	0	0.0	0.0
-20 percent and under	0	0.0	0.0	0	0.0	0.0
Returns with worldwide income tax	**22,287,877**	**99.1**	**3.1**	**9,160,108**	**99.9**	**17.8**
Effective tax rate:						
Over 0 percent under 5 percent	1,413,470	6.3	8.2	51,795	0.6	18.0
5 percent under 10 percent	8,151,889	36.2	3.5	238,604	2.6	27.5
10 percent under 15 percent	9,716,099	43.2	2.7	2,466,114	26.9	15.3
15 percent under 20 percent	2,953,222	13.1	1.6	3,896,259	42.5	16.7
20 percent under 25 percent	51,626	0.2	0.6	1,505,365	16.4	31.7
25 percent under 30 percent	993	[2]	5.9	744,303	8.1	12.6
30 percent under 35 percent	** 279	** [2]	** 32.4	234,685	2.6	6.5
35 percent under 40 percent	**	**	**	21,158	0.2	2.7
40 percent under 60 percent	** 291	** [2]	** 4.5	1,373	[2]	14.9
60 percent under 80 percent	**	**	**	407	[2]	17.8
80 percent or more	6	[2]	9.8	46	[2]	29.8

** Data combined to avoid disclosure of information for specific taxpayers.
[1] Includes returns with adjusted gross deficit or with negative expanded income.
[2] Less than 0.05 percent.
NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, March 2023.

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