Statistics of Income

Corporation Income Tax Returns
Complete Report

2018

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2018
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Corporation Income Tax Returns

Department of the Treasury
Internal Revenue Service

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This report contains data by industry on assets, liabilities, receipts, deductions, net income, income subject to tax, tax, and credits. Data are also classified by size of total assets, by size of business receipts, and by size of income tax after credits. Other classifications include returns with net income, return types, and other selected subjects. The information in this publication and other products are available at http://www.irs.gov/statistics.

Contact the Statistics of Income (SOI) Division's Statistical Information Services (SIS) staff for questions related to this publication. They also provide data and information in response to requests from customers about the availability of SOI data and act as a liaison between requesters and IRS analysts on technical inquiries. The SIS staff can be reached by email at sis@irs.gov.

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Section 1

Introduction

This report presents statistical estimates based on a stratified sample of nearly 115,610 unaudited returns selected from the approximately 6.4 million active corporate returns filed for Tax Year 2018. This tax year includes accounting periods ending July 2018 through June 2019.

Section 1 of this report summarizes overall corporate activity for Tax Year 2018. Section 2 discusses changes in laws and regulations (if any) affecting comparability of the statistics in this report with prior years. Section 3 describes the sample of income tax returns selected, the method of estimation used, how sampling variability of the data was measured, and identifies other limitations. Section 4 presents tables containing detailed statistics on assets, liabilities, receipts, deductions, net income, income tax liability, tax credits, and other financial data for 2018. It also includes data submitted on *U.S. Income Tax Return for an S Corporation* (Form 1120S) unless specifically excluded by the table. Statistics are presented by industry, asset size, business receipts size, tax form type, and other selected classifiers. Section 5 explains the terms used throughout this report and includes the adjustments made in preparing the statistics and any limitations inherent in the data. Section 6 consists of the key corporation tax return forms.

The IRS Statistics of Income (SOI) Division classified the industries in this report according to the North American Industry Classification System (NAICS). This system replaced the Standard Industrial Classification (SIC) system used prior to 1998. The list of industry codes used for classification appears as an appendix to Section 5, Explanation of Terms.

What's New

The Tax Cuts and Jobs Act of 2017 includes many provisions affecting returns with accounting periods ending after December 31, 2017, with changes identified in further detail throughout Sections 2 and 5 of this report. For example, the graduated corporate tax structure was replaced with a flat 21 percent tax rate and the corporate alternative minimum tax was repealed.

In addition, Tax Year 2018 was the first full year of taxpayer reporting under amendments to Internal Revenue Code section 965, beginning as a transition tax the previous year on the untaxed accumulated foreign earnings and profits from foreign subsidiaries of U.S. companies [1]. Tax Year 2018 reporting used *Inclusion of Deferred Foreign Income Upon Transition to Participation Exemption System* (new Form 965). Due to these changes and many others, we can expect more variability in the data over the previous year.

Overall Corporate Summary

Corporation summary statistics for Tax Years 2017 and 2018 are presented in Figure A. These data include the number of returns, total assets, total receipts, and net income (less deficit), income subject to tax, total income tax before credits, and total income tax after credits for active corporations.

The number of active corporate tax returns filed increased approximately 1.9 percent between 2017 and 2018. However, the number of corporations filing tax returns electronically rose 4.2 percent between those same years, increasing from 5,478,600 returns to an all-time high of 5,707,619 returns filed electronically.

Total assets reported for active corporations increased approximately 0.6 percent, from $107.9 trillion in 2017 to $108.5 trillion in 2018. By sector, Financial Services experienced the largest net decrease, down 3.6 percent from $52.3 trillion in 2017 to $50.4 trillion in 2018. In contrast, Manufacturing showed the largest net increase (5.0 percent) from $13.9 trillion in 2017 to $14.6 trillion in 2018.

Total receipts from operations and investments increased 6.7 percent, from $33.0 trillion in 2017 to $35.2 trillion the following year. This was driven by a 5.7-percent increase in business receipts, from $29.2 trillion in 2017 to $30.8 trillion, as well as an increase in interest received of 18.1 percent, from $1.3 trillion to $1.6 trillion. There was also a significant change in net gain on noncapital assets, which saw a 55.6-percent increase from $128.4 billion to $199.8 billion. By sector,

Heather Parisi was responsible for the overall production of this report, and Bernard Quinn prepared this introduction, under the direction of Marty Harris, Chief, Corporation Returns Analysis Section. Kim Doan provided programming support under the direction of Kelly Luttrell, Chief, Corporation Programs Development.

Wholesale Trade experienced the largest net increase in total receipts, up 12.1 percent from $4.92 trillion in 2017 to $5.51 trillion in 2018. In contrast, the only sector to witness a contraction, Professional Services, recorded a decrease of 0.5 percent from $1.56 trillion in 2017 to $1.55 trillion in 2018.

Total deductions increased 4.7 percent to $32.9 trillion in 2018. The cost of goods sold, a component of total deductions, increased by 5.9 percent over the previous year, from $18.1 trillion to $19.2 trillion.

Corporate pretax profits, also known as net income (less deficit), increased 104.8 percent, from $1.7 trillion to $3.4 trillion (Figure B). The largest contributor to this change was a 271.8-percent increase in Manufacturing from $309.1 billion to $1.15 trillion (Figure B). When excluding passthrough entities from the total, pretax profits increased from $636.4 billion in 2017 to $2.3 trillion in 2018. For 2018, S corporation passthrough entities reported $489 billion in pretax profits, regulated investment companies (RICs) reported $496.7 billion and real estate investment trusts (REITs) reported $107 billion (Figure C).

Income subject to tax (the tax base) increased 95.2 percent, from $1.0 trillion in 2017 to $1.96 trillion in 2018. Total income tax before credits increased by 12.6 percent, from $358.9 billion to $404.1 billion. Income tax also increased (up 22.2 percent) during the year, from $339.6 billion to $414.8 billion. Total income tax after credits, the amount paid to the U.S. Government, declined by 7.6 percent, from $264.9 billion in 2017 to $244.7 billion in 2018.

Of the 6.4 million active corporations for Tax Year 2018, approximately 4.9 million were passthrough entities.

Figure A. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, Total Income Tax After Credits, by Size of Total Assets, Tax Years 2017 and 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit)	Income subject to tax	Total income tax before credits	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2017							
Total	**6,325,114**	**107,888,729,224**	**32,961,514,674**	**1,655,958,437**	**1,002,274,664**	**358,916,908**	**264,859,782**
Zero assets	1,228,079	-	625,022,251	29,495,324	25,144,817	d	7,739,765
$1 under $500,000	4,005,726	420,600,496	2,157,255,459	136,396,920	7,610,809	1,573,871	1,513,652
$500,000 under $1,000,000	416,642	292,505,533	750,308,580	37,143,718	3,783,887	d	949,626
$1,000,000 under $5,000,000	467,567	991,236,616	1,931,193,263	73,368,156	13,638,090	4,162,187	4,010,653
$5,000,000 under $10,000,000	84,988	594,176,197	1,078,832,996	32,029,481	8,616,602	d	2,727,571
$10,000,000 under $25,000,000	57,051	880,933,446	1,468,251,779	34,337,609	12,535,039	4,222,447	4,021,003
$25,000,000 under $50,000,000	22,468	783,890,929	1,092,906,305	19,805,502	11,831,516	4,017,553	3,808,903
$50,000,000 under $100,000,000	13,400	942,195,779	954,163,951	16,471,919	13,496,410	4,641,044	4,391,306
$100,000,000 under $250,000,000	11,309	1,791,853,829	1,226,245,069	26,969,174	21,274,694	7,234,262	6,652,463
$250,000,000 under $500,000,000	5,969	2,108,818,182	987,503,184	29,153,861	20,995,701	7,422,790	6,789,621
$500,000,000 under $2,500,000,000	8,044	8,843,946,557	3,218,264,643	135,051,864	85,365,950	d	25,998,307
$2,500,000,000 or more	3,871	90,238,571,660	17,471,567,194	1,085,734,909	777,981,149	283,385,235	196,256,912
2018							
Total	**6,442,134**	**108,504,834,927**	**35,179,610,207**	**3,391,380,350**	**1,956,678,526**	**404,083,686**	**244,686,608**
Zero assets	1,298,861	-	766,216,517	63,284,954	55,884,102	12,189,331	11,594,836
$1 under $500,000	4,019,930	416,799,032	2,200,060,150	149,668,034	7,829,008	d	1,569,228
$500,000 under $1,000,000	431,078	304,049,128	776,140,792	40,223,069	4,829,204	d	956,103
$1,000,000 under $5,000,000	482,341	1,020,533,853	1,982,001,586	79,371,053	17,223,201	d	3,496,487
$5,000,000 under $10,000,000	84,518	589,573,551	1,051,460,706	27,865,741	10,086,326	d	2,015,713
$10,000,000 under $25,000,000	59,763	925,756,786	1,555,003,567	39,905,358	19,143,340	d	3,805,232
$25,000,000 under $50,000,000	22,879	800,754,619	1,115,872,723	25,123,362	14,384,822	3,077,503	2,811,835
$50,000,000 under $100,000,000	13,806	971,576,706	1,023,952,136	20,400,058	16,854,446	d	3,293,822
$100,000,000 under $250,000,000	11,401	1,807,362,736	1,277,115,565	32,397,723	25,807,956	5,551,187	4,772,611
$250,000,000 under $500,000,000	5,957	2,099,559,387	1,031,695,102	33,825,739	26,192,384	5,667,838	4,679,319
$500,000,000 under $2,500,000,000	7,858	8,620,673,438	3,368,135,607	220,435,383	126,273,758	27,232,021	20,835,589
$2,500,000,000 or more	3,742	90,948,195,691	19,031,955,757	2,658,879,875	1,632,169,980	334,173,630	184,855,832

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
NOTE: Detail may not add to totals because of rounding. See text for “Explanation of Terms” and “Description of the Sample and Limitations of the Data.”
SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

Figure B. Corporate Pretax Profits by North American Industry Classification System (NAICS) Sector, Tax Years 2017 and 2018

[Money amounts are in thousands of dollars]

Industrial sector	Pretax profits [1],[2]			
	2017	2018	Difference	Percentage change
	(1)	(2)	(3)	(4)
All industries	**1,655,958,437**	**3,391,380,350**	**1,735,421,913**	**104.8%**
Agriculture, forestry, fishing, and hunting	4,198,064	3,422,923	-775,141	-18.5%
Mining	-39,892,753	10,493,586	50,386,339	126.3%
Utilities	-16,039,019	-7,815,927	8,223,092	51.3%
Construction	82,210,519	90,688,904	8,478,385	10.3%
Manufacturing	309,145,411	1,149,542,803	840,397,392	271.9%
Wholesale trade	109,275,524	194,012,142	84,736,618	77.5%
Retail trade	108,221,513	144,652,097	36,430,584	33.7%
Transportation and warehousing	32,225,436	38,051,963	5,826,527	18.1%
Information	63,341,802	261,942,731	198,600,929	313.5%
Finance and insurance	651,993,442	902,551,908	250,558,466	38.4%
Real estate and rental and leasing	89,015,413	111,737,193	22,721,780	25.5%
Professional, scientific, and technical services	40,768,820	74,727,486	33,958,666	83.3%
Management of companies (holding companies)	101,442,231	225,616,464	124,174,233	122.4%
Administrative and support, and waste management and remediation services	26,506,156	58,670,847	32,164,691	121.4%
Educational services	549,878	2,973,645	2,423,767	440.8%
Health care and social assistance	44,063,594	52,914,632	8,851,038	20.1%
Arts, entertainment, and recreation	9,845,572	10,893,310	1,047,738	10.6%
Accommodation and food services	27,142,968	51,103,266	23,960,298	88.3%
Other services	11,943,866	15,200,376	3,256,510	27.3%

[1] Pretax profits are net income (less deficit) in the statistics.
[2] Excludes net long-term capital gain reduced by net short-term capital loss of regulated investment companies and portfolio income (including capital gains) for S corporations (qualifying corporations electing to be taxed through their shareholders).
NOTE: Detail may not add to totals because of rounding.
SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

Figure C. Pretax Profits and Pretax Profits with Certain Inclusions for All Corporations, Regulated Investment Companies, and S Corporations, Tax Years 2017 and 2018

[Money amounts are in thousands of dollars]

Item	Tax year	All corporations	Regulated investment companies	S corporations
	(1)	(2)	(3)	(4)
Pretax profits [1]	2017	1,655,958,437	453,306,710	479,998,493
	2018	3,391,380,350	496,743,072	488,811,689
Pretax profits with certain inclusions [2]	2017	2,214,276,073	913,565,781	578,057,058
	2018	4,058,152,004	1,059,967,083	592,359,332

[1] Pretax profits are net income (less deficit) in the statistics.
[2] The inclusions to pretax profits are: net long-term capital gain reduced by net short-term capital loss for regulated investment companies and investment, rental, and portfolio income (including capital gains) for S corporations. The amounts listed under “All corporations” include both items.
SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

These entities include RICs, REITs, and S corporations [2]. Passthrough entities pay little or no Federal income tax at the corporate level. By law, they are required to pass any profits or losses to their shareholders, where they are taxed at the individual rate. Pretax profits for passthrough entities increased 7.2 percent (or $73 billion) during 2018.

The remaining 1.5 million non-passthrough corporate returns reported total receipts of $25.9 trillion, an increase of 7.8 percent from 2017 to 2018. Slightly less than half of the non-passthrough corporation returns (49.7 percent) reported net income for 2018 [3]. Of these, 66.1 percent had a tax liability.

The number of returns with total assets of $2.5 billion or more represented only 0.06 percent of total returns, but 84 percent of total assets (Figure A). These 3,742 returns for 2018 accounted for 54 percent of the total receipts; 78 percent of net income (less deficit); 83 percent of income subject to tax; 83 percent of total income tax before credits; and 76 percent of total income tax after credits. Approximately 42 percent of

all returns with net income and total assets greater than $2.5 billion had a tax liability for 2018. Excluding passthrough entities, 82 percent of returns with net income and total assets greater than $2.5 billion had a tax liability for the year.

Activities Covered

The estimates include corporate business activities in the United States, certain foreign activities as reported on returns of domestic corporations, and foreign corporations with U.S. business activities. "Domestic corporations" refer to companies incorporated in the U.S., but this does not mean that all their activities are domestic. For instance, data for a U.S. corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries and, to a certain extent, their undistributed earnings. The effect of foreign activity on the statistics varies by industry type and asset size [4]. For foreign corporations (defined as those incorporated abroad) engaged in trade or business in the U.S., only the income considered effectively connected with conducting a trade or business in the U.S. was included in the statistics. The estimates exclude other foreign corporations, incorporated abroad and not engaged in trade or business in the U.S., that were liable for tax only on investment income from U.S. sources. Most foreign corporations are concentrated in the "Finance and Insurance" and "Real Estate and Rental and Leasing" sectors.

Internal Revenue Code (IRC) section 6012 requires all corporations in existence at any time during the tax year to file a tax return, regardless of whether they had income. This applies to active and inactive domestic corporations, unless expressly exempt from filing, and active foreign corporations with insufficient taxes withheld at the source to satisfy their U.S. tax liability on income earned in the U.S. The statistics presented here include active domestic and foreign corporations and exclude inactive corporations. See Section 3 for more information on the sample.

The IRC also recognizes, as corporations, other businesses with characteristics typical of those legally defined as corporations. The guiding principles, practices, or structures of these businesses include continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of shares of capital ownership.

Examples of organizations recognized as corporations include joint stock companies and unincorporated associations, such as business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks.

Time Period Employed

SOI based the statistical estimates on data from returns with accounting periods for: 1) the calendar year ending December 2018, and 2) noncalendar years ending July 2018 through June 2019. This span, in effect, defines the tax year so the accounting periods for noncalendar years are centered at the calendar year ending in December.

There are 12 accounting periods covered in this report. In general, IRC section 441 specifies that a taxpayer's accounting period ends on the last day of the month. There is a span of 23 months between the first-included accounting period, which began on August 1, 2017, and closed on July 31, 2018, and the end of the last-included accounting period, which began on July 1, 2018, and closed on June 30, 2019. This report shows income received or expenses incurred during any or all the months in this 23-month span. For balance sheet items, the report shows a corporation's position only at the end of its accounting period. IRC section 441 requires corporations to file returns for the accounting period customarily used in keeping their books.

Corporations were usually required to file within three-and-one-half months after the corporate accounting period closed, except corporations with fiscal years ending June 30, which must file within two-and-one-half months. However, most corporations could receive 6-month filing extensions in accordance with IRC section 6081. In addition to returns with 12-month accounting periods, the total number of active corporations includes "part-year returns," or those with accounting periods of a shorter duration. Corporations filing part-year returns were mainly corporations that changed their accounting periods, existed for less than 12 months, merged, or liquidated.

Calendar year returns made up 93 percent of all active corporate returns and 77.1 percent of net income (less deficit) for 2018 (Figure D). These returns accounted for 75.9 percent of total assets, 77.9 percent of total receipts, 81.2 percent of income subject to tax, and 71.7 percent of total income tax after credits.

Notes and References

[1] For more detailed information, see Costa, Melissa, and Caitlin McGovern, "Effect of IRC 965 Transition Tax on Domestic Corporations, Tax Year 2017." *Statistics of Income Bulletin,* Special Release, February 2020.

[2] For more detailed information on S corporations, see Parisi, Heather, "S Corporation Returns, 2006," *Statistics of Income Bulletin,* Volume 29, Number 1, Summer 2009, pp. 92–100.

[3] Includes returns filed on Forms 1120, 1120-F, 1120-L, and 1120-PC.

[4] For more detailed information, see Wenrich, Jason, "Controlled Foreign Corporations, 2010," *Statistics of Income Bulletin,* Volume 34, Number 2, Fall 2015, pp. 111–118.

Figure D. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, and Total Income Tax After Credits, by Ending Accounting Period for Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Ending accounting period [1]	Number of returns	Total assets	Total receipts	Net income (less deficit)	Income subject to tax	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**6,442,134**	**108,504,834,927**	**35,179,610,207**	**3,391,380,350**	**1,956,678,526**	**244,686,608**
December	5,993,071	82,301,374,860	27,409,461,203	2,614,811,418	1,587,966,975	175,463,695
Noncalendar year total	**449,063**	**26,203,460,067**	**7,770,149,004**	**776,568,932**	**368,711,551**	**69,222,913**
July	26,500	1,420,436,087	295,546,603	31,949,865	10,619,373	2,732,257
August	32,320	2,700,210,364	453,275,510	52,689,416	12,847,117	2,542,312
September	90,559	4,528,162,099	1,502,780,440	135,176,208	73,878,651	19,114,134
October	43,939	5,304,525,498	624,677,507	110,364,754	14,376,368	2,850,085
November	23,831	1,357,604,004	240,084,027	46,270,492	19,835,837	2,115,921
January	25,387	1,777,953,014	1,532,617,034	86,176,073	66,310,758	11,956,224
February	21,708	1,633,735,917	258,784,809	32,876,473	5,218,392	898,177
March	56,664	4,535,722,237	1,527,023,542	105,361,042	60,002,627	10,621,192
April	23,065	912,340,115	265,095,637	32,648,120	11,269,849	2,004,912
May	25,476	1,048,982,919	334,203,048	33,665,395	22,123,051	3,361,378
June	79,614	983,787,813	736,060,846	109,391,093	72,229,528	11,026,320

[1] Includes full-year and part-year returns.
NOTE: Detail may not add to total because of rounding. See text for “Explanation of Terms” and “Description of the Sample and Limitations of the Data.”
SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

Section 2

Changes in Law and Regulations

The statistics in this report reflect, in general, changes in law and regulations that became effective during the 2018 accounting periods covered. Depending on the accounting period used and effective date of the change in law, these changes may have been fully applicable for some corporations, only partially applicable for others, and not applicable at all for still others.

The following changes affected the comparability of the relevant statistics in this report with those of prior years. Section 5, Explanation of Terms, provides more detailed explanations and definitions of the terms used in this report.

Tax Rates

The Tax Cuts and Jobs Act replaced the graduated corporate tax structure with a flat 21 percent corporate tax rate, effective for tax years beginning after December 31, 2017.

See *Tax Computation and Payment* (Form 1120, Schedule J).

Alternative Minimum Tax

The Tax Cuts and Jobs Act repealed the corporate alternative minimum tax, effective for tax years beginning after December 31, 2017.

Base Erosion Minimum Tax

The Tax Cuts and Jobs Act added section 59A to the Code. Corporations with gross receipts of at least $500 million in one or more of the three preceding tax years must determine its base erosion minimum tax amount.

See *Tax Computation and Payment* (Form 1120, Schedule J).

Credit for Paid Family and Medical Leave

Corporations may qualify for a credit for wages paid in tax years beginning after 2017 to qualifying employees on family and medical leave.

Deduction for Foreign-Sourced Dividends

The Tax Cuts and Jobs Act enacted new section 245A, which permits certain domestic corporations that are U.S. shareholders of specified 10-percent-owned foreign corporations a 100-percent deduction for the foreign-source portion of any dividend received from that specified 10-percent-owned foreign corporation.

Domestic Production Activities Deduction

The domestic production activities deduction was repealed for corporations with tax years beginning after 2017.

Foreign-Derived Intangible Income (FDII)

For tax years beginning after December 31, 2017, corporations are allowed a deduction for foreign-derived intangible income. The FDII deduction results in a lower tax rate on intangible income produced in the U.S. but derived from abroad. To compute the deduction, taxpayers multiply their domestic intangible income in excess of 10 percent of tangible depreciable assets by the estimated portion of that income derived from foreign sales and use.

Global Intangible Low-Taxed Income (GILTI)

The Tax Cuts and Jobs Act enacted new section 951A, which requires U.S. shareholders of controlled foreign corporations (CFCs) to include in gross income the shareholder's GILTI for years in which they are U.S. shareholders of CFCs for tax years of CFCs beginning after December 31, 2017. GILTI income is generally earnings and profits of CFCs in excess of a deduction for 10 percent of intangible assets minus interest costs.

Interest Expense

The Tax Cuts and Jobs Act generally limits the deductions for business interest incurred by certain large businesses to any business interest income plus 30 percent of the business's adjusted taxable income for tax years beginning after December 31, 2017. Interest that exceeds the limit may be carried forward indefinitely.

Life Insurance Corporations

The Tax Cuts and Jobs Act resulted in the following major changes for life insurance companies:

It repealed IRC sections 806 (the small life insurance company deduction), 815 (distributions to shareholders from pre-1984 policyholders surplus account), 810 (the operations loss deduction), and 844 (special loss carryover rules). The IRC section 172 net operating loss (NOL) deduction became allowable beginning after 2017.

See *U.S. Life Insurance Company Income Tax Return* (Form 1120-L).

The Tax Cuts and Jobs Act repealed IRC section 847, disallowing a deduction for insurance companies that are required to discount unpaid losses. A net-to-zero account was created to track payments made and applied. Taxpayers with an existing balance were required to report the entire remaining balance the first tax year after December 31, 2017. The excess of payments over tax are reported as estimated tax payments for 2018.

See *Special Loss Discount Account and Special Estimated Tax Payments for Insurance Companies* (Form 8816).

Net Operating Loss Deduction

Under the Tax Cuts and Jobs Act, net operating losses arising in tax years ending after 2017 can only be carried forward. The 2-year carryback rule in effect before 2018 generally does not apply to NOLs arising in tax years ending after December 31, 2017. TCJA limits the net operating loss deduction to 80 percent of taxable income.

Section 965 Transition Tax

The Tax Cuts and Jobs Act amended section 965 of the Internal Revenue Code requiring United States shareholders, as defined under section 951(b) of the Code, to pay a transition tax on a portion of the untaxed foreign earnings of certain specified foreign corporations as if those earnings had been repatriated to the United States. The U.S shareholders may elect to pay the liability under section 965 in eight installments.

Special Depreciation Allowance for Certain Qualified Property

The Tax Cuts and Jobs Act temporarily increased the special depreciation allowance to 100 percent of the depreciable basis of the property for certain qualified property acquired and placed in service after September 27, 2017.

See *Depreciation and Amortization* (Form 4562).

Section 3

Description of the Sample and Limitations of the Data

This section describes the sample design, sample selection, data capture, data cleaning, and data completion processes for the Statistics of Income (SOI) 2018 Corporation Statistics Program. It also presents the techniques used to produce estimates of the total number of active corporations and associated variables, as well as an assessment of the data limitations, including sampling and nonsampling errors.

Background

From Tax Year (TY) 1916 through TY 1950, SOI extracted data from each corporate income tax return filed. Beginning with TY 1951, however, SOI introduced stratified probability sampling. Since that time, the sample size has generally decreased while the corporate tax return population has increased. For example, for 1951, the sample accounted for 41.5 percent of the entire population, or 285,000 of the 687,000 total returns filed. For 2018, the sample accounted for about 1.78 percent of the total population of just under 6.9 million returns. This population count differs from the estimated population count cited elsewhere in this publication because the sampling frame includes out-of-scope and duplicate returns.

For 1951, SOI stratified the sample by size of total assets and industry; from 1952 through 1967, SOI stratified the sample by a measure of size only. The size was measured by either business volume (1953–1958) or total assets (1952 and 1959–1967). Since 1968, SOI has stratified returns by both total assets and, for Forms 1120 and 1120S, a measure of income [1].

Target Population

The target population consists of all returns of active corporations organized for profit that are required to file one of the 1120 forms included in this study.

Survey Population

The survey population includes corporate tax returns filed using one of the 1120 forms selected for the study and posted to the IRS Business Master File (BMF). Excluded are amended returns and returns for which the tax liabilities changed because of a tax audit. Figure E gives the number of corporate returns by form type that were subject to sampling during Tax Years 2015 through 2018, as well as the resulting sample sizes.

Sample Design

The current design is a probability sample stratified by form type and either by 1) size of total assets alone or 2) size of total assets and a measure of income. Form 1120 returns are

Figure E. Total Number of Corporation Tax Returns: Population and Sample Counts, Tax Years 2015–2018

Form type	Tax year							
	2015		2016		2017		2018	
	Population	Sample	Population	Sample	Population	Sample	Population	Sample
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1120	1,759,931	55,929	1,757,616	54,620	1,763,344	56,065	1,734,151	58,039
1120S	4,682,942	37,514	4,802,950	37,150	4,942,202	38,908	5,077,917	40,654
1120-L	540	376	531	377	527	380	483	483
1120-PC	14,598	3,146	15,593	3,354	16,349	3,558	16,250	3,530
1120-RIC	17,951	11,412	18,248	11,047	18,238	11,189	16,913	10,140
1120-REIT	3,103	2,679	3,509	3,016	3,881	3,260	3,892	3,350
1120-F	45,745	7,078	48,599	6,484	50,477	6,738	49,463	6,620
Total	**6,524,810**	**118,134**	**6,647,046**	**116,048**	**6,795,018**	**120,098**	**6,899,069**	**122,816**

Bertrand Überall, Richard Collins, and Nicholas Mountjoy were responsible for the sample design and estimation of the SOI 2018 Corporation Statistics Program under the direction of Tamara Rib, Chief, SOI Program Support, Statistical Services Branch.

stratified by size of total assets and size of "proceeds," which is the measure of income for this form. Size of proceeds is defined as the larger of the absolute value of net income (or deficit) or the absolute value of "cash flow," which is the sum of net income, several depreciation amounts, and depletion. Form 1120S is stratified by size of total assets and size of ordinary income. SOI stratified all other 1120 forms (1120-L, 1120-PC, 1120-RIC, 1120-REIT, and 1120-F) by size of total assets only.

SOI began the design process with projected population totals derived from IRS administrative workload estimates, adjusted using the distribution by population strata from previous survey years. Using projected population totals by sample strata, SOI carried out an optimal allocation based on strata standard errors to assign sample sizes to each stratum such that the overall targeted sample size was 122,200 returns for 2018, an increase from the 2017 target. Mathematical statisticians selected a Bernoulli sample independently from each stratum, with sampling rates ranging from 0.25 percent to 100 percent. The total realized sample for 2018, including inactive and noneligible corporations, is 122,816 returns.

Sample Selection

The IRS Cincinnati, Kansas City, and Ogden Submission Processing Centers initially process all corporate returns to determine tax liability before transmitting the data daily to the BMF. After error correction, these returns are said to "post" to the BMF, which serves as the SOI sampling frame. SOI selects the sample on a weekly basis.

Sample selection for TY 2018 occurred over the 24-month period, July 2018 through June 2020. SOI requires a 24-month sampling period for two reasons. First, nearly 7 percent of all corporations use noncalendar year accounting periods. To capture these returns, the 2018 statistics include all corporations filing returns with accounting periods ending between July 2018 and June 2019. Second, many corporations, including some of the largest corporations, request 6-month filing extensions. This combination of noncalendar year accounting periods and filing extensions means that the last TY 2018 returns the IRS received had accounting periods ending in June 2019, and therefore, had to be filed by October 2019. However, taking into account the 6-month extension, these returns could have been filed as late as March 2020 and still be considered timely. To account for the normal processing time, the sample selection process remained open for the 2018 study until the end of June 2020. In addition, SOI adjusted its processes to add returns significant to the Tax Year 2018 sample as late as October 2020. These returns became available for SOI processing later as a result of COVID-19 related processing adjustments implemented in the IRS Submission Processing Centers.

Each tax return in the survey population is assigned to a stratum and subject to sampling. Each filing corporation has a unique Employer Identification Number (EIN). An integer function of the EIN, called the Transformed Taxpayer Identification Number (TTIN), is computed. The number formed by the last four digits of the TTIN is a pseudo-random number. A return for which this pseudo-random number is less than the sampling rate multiplied by 10,000 is selected for the sample.

The algorithm for generating the TTIN does not change from year to year. Therefore, corporations selected for the sample in any given year may be selected the following year, providing the corporation files a return using the same EIN and it falls into a stratum with the same or higher sampling rate. If the corporation falls into a stratum with a lower rate, the probability of selection will be the ratio of the second-year sampling rate to the first-year sampling rate. If the corporation files with a new EIN, the probability of selection will be independent from the prior-year selection [2].

Data Capture

Data processing for SOI begins with information already extracted for IRS administrative purposes; over 100 items available from the BMF system are checked and corrected as necessary. SOI extracts some 2,500 additional data items from the corporate tax returns during processing. This data-capture process can take as little as 15 minutes for a small, single-entity corporation filing Form 1120, or up to several weeks for a large, consolidated corporation filing several hundred attachments and schedules with the return. The process is further complicated by several factors:

- Over 2,500 separate data items may be extracted from any given tax return. This often requires constructing totals from various other items elsewhere on the return.
- Each 1120 form type has a different layout with different types of schedules and attachments, making data extraction less than uniform for the various forms.
- There is no legal requirement for a corporation to meet its tax return filing requirements by filling in, line by line, the entire U.S. tax return form. Therefore, many corporate taxpayers report financial details using schedules of their own design or using commercial tax-preparation software packages.
- There is no single accepted method of corporate tax accounting in the United States, but rather, several accepted "guidelines," which can vary by geographic location. SOI staff attempt to standardize these differences during data abstraction and editing.
- Different companies may report the same data item, such as other current liabilities, on different lines of the tax form. SOI staff also attempt to standardize these differences.

To help staff overcome these complexities and differences in taxpayer reporting, for each tax year, SOI prepares detailed

instructions for the editing units at the IRS Submission Processing Centers. For TY 2018, these instructions covered standard and straightforward procedures and instructions for addressing data exceptions.

Data Cleaning

SOI staff enter data directly into the database from the corporate tax returns selected for the sample. In this context, the term "editing" refers to the combined interactive processes of data extraction, consistency testing, and error resolution. SOI runs hundreds of tests to check for inconsistencies, including the following:

- Impossible conditions, such as incorrect tax data for a particular form type;
- Internal inconsistencies, such as items not adding to totals;
- Questionable values, such as a bank with an unusually large amount reported for cost of goods sold and/or operations; and
- Improper sample class codes, such as when a return has $100 million in total assets but was selected as though it had $1 million because the last two digits of the total assets were keyed in as cents.

Data Completion

In addition to the tests mentioned above, SOI addresses missing data items and identifies returns to be excluded from the tabulations. The data completion process focuses on these issues.

Beginning with the TY 2012 sample, the criteria for imputing balance sheets for returns with incomplete balance sheets changed significantly. Now, only the largest returns with incomplete balance sheets are subject to SOI's balance sheet imputation procedure. As a result, the number of returns with imputed balance sheets will be negligible, and SOI will perform imputation on an ad hoc basis only.

SOI uses various methods to impute data for some certainty returns unavailable for editing, depending on the information available at the time the return needs to be completed for the sample. These corporations are identified from the previous year's sample using a combination of assets and receipts. Additional corporations may be identified to ensure industry coverage. SOI uses data filed electronically for those corporate returns selected for the sample, but unavailable for statistical processing. For TY 2018, there were 57 returns that met these criteria. For some returns not selected for the sample, if the current tax return was not located and no other current tax data were available, then SOI used data from the previous year's return, with adjustments for tax law changes, if needed.

The data completion process also includes identifying returns not eligible for the sample as the BMF may have duplicate and other out-of-scope returns. These returns include those filed by nonprofit corporations, returns having neither current income nor deductions, and prior-year tax returns. Additionally, amended or tentative returns, nonresident foreign corporations having no effectively connected income with a trade or business located in the United States, fraudulent returns, and returns filed by tax-exempt corporations are not eligible for the sample. Figure F displays the number of inactive sampled returns excluded from the tabulations, as well as the percentages of the total sample size they represent for 2015 through 2018.

Figure F. Corporation Tax Returns: Number of Inactive Sampled Returns for Tax Years 2015–2018

Type of inactive return	Tax year			
	2015	2016	2017	2018
	(1)	(2)	(3)	(4)
No income or deductions	2,235	2,087	2,911	2,416
Other*	4,519	4,648	4,046	4,427
Total	**6,754**	**6,735**	**6,957**	**6,843**
Percent of sample	**5.73**	**5.82**	**5.82**	**5.59**

*Includes duplicate returns (returns that appear more than once in the sample) and prior-year returns.

Figure G provides estimates of the number of active corporations by form type for 2015 through 2018. For Forms 1120-L and 1120-PC, these estimates may differ from the population counts in Figure E due to changes made during the data capture and data cleaning processes.

Figure G. Corporation Tax Returns: Estimated Number of Active Returns for Tax Years 2015–2018

Form type	Tax year			
	2015	2016	2017	2018
	(1)	(2)	(3)	(4)
1120	1,578,515	1,540,874	1,540,960	1,509,775
1120S	4,487,336	4,592,042	4,725,684	4,874,996
1120-L	601	584	562	560
1120-PC	13,303	14,215	15,299	15,559
1120-RIC	17,914	18,219	18,167	16,843
1120-REIT	3,078	3,473	3,851	3,864
1120-F*	18,817	19,270	20,591	20,537
Total	**6,119,565**	**6,188,676**	**6,325,114**	**6,442,134**

*Foreign Insurance Companies file on Forms 1120-L and 1120-PC, but are counted in Form 1120-F, Table 10.
NOTE: Detail may not add to total due to rounding.

Estimation

SOI bases the estimates of the total number of corporations and associated variables produced in this report on weighted sample data using either a one-step or two-step process, depending on the form type filed. Under the one-step process, SOI assigns a weight for the return, which is the reciprocal of the realized sampling rate, adjusted for unavailable returns, outliers, weight trimming, and any other necessary adjustments. SOI used these weights, referred to as the "national weights," to produce the estimates published

in this report for Forms 1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT, as well as Forms 1120 and 1120S returns that were sampled with certainty.

The two-step process is used to improve the estimates by industry for returns filed on either Form 1120 or Form 1120S that are not selected in self-representing strata. The first stage of the two-step process is to assign an initial weight for the return as described above. The second stage involves post-stratification by industry and sample selection class. SOI uses a bounded raking ratio estimation approach to determine the final weights because certain post-stratification cells may have small sample sizes [3]. SOI used these final weights to produce the aggregated frequency and money amount estimates that are published in this report for these forms.

Data Limitations and Measures of Variability

SOI uses several extensive quality review processes to improve data quality. This starts at the sample selection stage with weekly monitoring to ensure the proper number of returns is selected, especially in the certainty strata. These processes continue through the data collection, data cleaning, and data completion procedures with consistency testing. Part of the review process includes extensive comparisons between the sample year (2018) and prior-year (2017) data. SOI designed each processing stage to ensure data integrity.

Sampling Error

Since the TY 2018 estimates are based on a sample, they may differ from population aggregates resulting from a complete census of all corporate income tax returns. The TY 2018 sample is one of many possible samples that could have been selected under the same sample design. Estimates derived from one possible sample could differ from those derived from another, and also from the population aggregates. The deviation of a sample estimate from the average of all possible similarly selected samples is called the sampling error.

The standard error (SE), a measure of the average magnitude of the sampling errors over all possible samples, can be estimated from the realized sample. The estimated standard error is usually expressed as a percentage of the value being estimated. This is called the estimated coefficient of variation (CV) of the estimate, and it can be used to assess the reliability of an estimate. The smaller the CV, the more reliable the estimate is deemed to be.

SOI calculates the estimated coefficient of variation of an estimate by dividing the estimated standard error by the estimate itself and taking the absolute value of this ratio. Table 1 (see Section 4) shows the estimated coefficients of variation by industrial groupings for the estimated number of returns as well as selected money amounts.

The estimated coefficient of variation, CV(X), can be used to construct confidence intervals for the estimate X. The estimated standard error, which is required for the confidence interval, must first be calculated. For example, the estimated number of companies in the manufacturing sector with net income and the corresponding estimated coefficient of variation can be found in Table 1 and used to calculate the estimated standard error:

$$\begin{aligned} SE(X) &= X \bullet CV(X) \\ &= 141{,}525 \text{ x } 3.23/100 \\ &= 4{,}571 \end{aligned}$$

A 95-percent confidence interval for the estimated number of returns in manufacturing is constructed as follows:

$$\begin{aligned} X \pm 2 \bullet SE(X) &= 141{,}525 \pm (2 \text{ x } 4{,}571) \\ &= 141{,}525 \pm 9{,}142 \end{aligned}$$

The interval estimate is 132,383 returns to 150,667 returns. This means that if all possible samples were selected under the same general conditions and sample design, and if an estimate and its estimated standard error were calculated from each sample, then approximately 95 percent of the intervals from two standard errors below the estimate to two standard errors above the estimate would include the average estimate derived from all possible samples. Thus, for a particular sample, it can be said with 95-percent confidence that the average of all possible samples is included in the constructed interval. This average of the estimates derived from all possible samples would be equal to or near the value obtained from a census.

Nonsampling Error

In addition to sampling error, nonsampling error can also affect the estimates. Nonsampling errors can be classified into two groups: random errors, whose effects may cancel out, and systematic errors, whose effects tend to remain somewhat fixed and result in bias.

Nonsampling errors include coverage errors, nonresponse errors, processing errors, or response errors. The inability to obtain information for all sampled returns, differing interpretations of tax concepts or taxpayer instructions, inability to provide accurate information at the time of filing (data are collected before auditing), and inability to obtain all tax schedules and attachments may cause these errors. These errors may also be caused by data recording or coding errors, data collecting or cleaning errors, estimation errors, and failure to represent all population units.

Coverage Errors: Coverage errors in the SOI corporation data can result from the difference between the time frame for sampling and the actual time needed for filing and processing the returns. Since many of the largest corporations receive filing-period extensions, they may file their returns after the closing date for sample selection, as explained in the Sample Selection description, which appears earlier in this section. However, any of the largest returns found are added into the file until the final file is produced.

Coverage problems within industrial groupings in the SOI Corporation study may result from the way some consolidated returns are filed. The Internal Revenue Code permits a parent corporation to file a single return, which includes the combined financial data of the parent and its subsidiaries. These data are not separated into the different industries but are entered into the industry with the largest receipts. Thus, there is undercoverage of financial data within certain industries and overcoverage in others. Coverage problems within industries present a limitation on any analysis of the sample results.

Nonresponse Errors: There are two types of nonresponse errors: unit and item. Unit nonresponse occurs when a sampled return is unavailable for SOI processing. For example, other areas of the IRS may have the return at the time it is needed for statistical processing. These returns are termed "unavailable returns."

Item nonresponse occurs when certain items are unavailable for a return selected for SOI processing, even if the return itself is available. An example of item nonresponse would be items missing from the balance sheet, even though other items have been reported.

Processing Errors: Errors in recording, coding, or processing the data can cause a return to be sampled in the wrong sampling class. This type of error is called a misstratification error. One example of how a return might be misstratified is the following: a corporation files a return with total assets of $100,000,023 and net income of $5,000. A processing errorcauses the last two digits of the total assets to be keyed in as cents, so that the return is classified according to total assets of $1,000,000.23 and net income of $5,000.00. The return would be misstratified according to the incorrect value of the total assets stratifier. To adjust for misstratification errors, only returns selected in a noncertainty stratum that really belonged in a certainty stratum were moved to this certainty stratum.

Response Errors: Response errors are due to data being captured before audit. Some purely arithmetical errors made by the taxpayer are corrected during the data capture and cleaning processes. Because of time constraints, SOI does not incorporate adjustments to a return during audit into the file.

References

[1] Jones, H. W., and McMahon, P. B. (1984), "Sampling Corporation Income Tax Returns for Statistics of Income, 1951 to Present," *1984 Proceedings of the Section on Survey Research Methods,* American Statistical Association, pp. 437–442.

[2] Harte, J. M. (1986), "Some Mathematical and Statistical Aspects of the Transformed Taxpayer Identification Number: A Sample Selection Tool Used at IRS," *1986 Proceedings of the Section on Survey Research Methods,* American Statistical Association, pp. 603–608.

[3] Oh, H. L., and Scheuren, F. J. (1987), "Modified Raking Ratio Estimation," *Survey Methodology,* Statistics Canada, Vol. 13, No. 2, pp. 209–219.

Section 4

Basic Tables

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Selected Subjects

Accounting periods (Figure D)
Cost of goods sold (Table 12)
Dividend items (Table 11)
Form 1120-F corporations (Table 10)
Returns other than Forms 1120S, 1120-REIT, and 1120-RIC (Tables 2.3, 3.3, 4, 5.3, 5.4)
Sample selections (Figures E, F)
Size of income tax after credits (Table 4)

Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest $1,000 at the table level. Amounts of $500 or more were rounded up to the next thousand.

A (d) indicates deletions in order to prevent disclosure of taxpayer information. Estimates based on a small number of returns, not selected at the 100-percent rate, are indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

A zero in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100-percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100-percent rate, then either no return in the population had that characteristic, or the charateristic was so rare that it did not appear in any of the sampled returns.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total returns of active corporations	**6,442,134**	**4,017,829**	**35,179,610,207**	**29,690,025,633**	**30,837,266,201**	**19,192,727,325**	**3,953,986,664**	**562,606,315**	**1,956,678,526**	**404,083,686**
Agriculture, forestry, fishing and hunting	**142,635**	**76,881**	**212,536,854**	**142,161,577**	**185,362,879**	**96,385,708**	**d**	**d**	**2,546,515**	**d**
Agricultural production	101,683	53,981	151,822,818	100,028,460	127,815,924	63,532,754	d	d	d	d
Forestry and logging	10,691	7,307	16,717,775	12,555,021	16,193,227	8,260,667	d	d	d	d
Support activities and fishing, hunting, and trapping	30,261	15,594	43,996,261	29,578,095	41,353,728	24,592,287	d	d	362,664	d
Mining	**33,647**	**20,567**	**451,944,708**	**309,207,674**	**411,535,110**	**212,638,171**	**35,842,240**	**25,348,654**	**8,202,557**	**d**
Oil and gas extraction	13,800	8,031	263,844,470	170,675,253	234,495,476	113,671,476	21,541,065	17,788,990	3,882,331	d
Coal mining	725	81	20,312,725	d	18,841,775	12,751,420	1,684,787	676,387	* 173,503	* 36,436
Metal ore mining	301	62	d	d	33,194,978	22,746,660	d	d	1,956,220	424,727
Nonmetallic mineral mining and quarrying	4,343	2,581	d	d	34,105,765	21,919,073	d	d	d	d
Support activities for mining	14,478	9,813	96,121,608	d	90,897,115	41,549,541	4,422,150	5,339,366	d	d
Utilities	**5,833**	**3,183**	**627,763,822**	**d**	**595,848,627**	**330,444,636**	**22,662,749**	**30,478,676**	**6,608,850**	**d**
Electric power generation, transmission, and distribution	733	425	330,480,807	199,100,095	311,852,507	174,663,280	12,489,057	24,591,540	d	d
Natural gas distribution	110	74	77,397,270	d	72,085,827	51,104,928	1,613,235	5,424,213	d	d
Water, sewage, and other systems	4,727	2,662	12,784,867	11,993,172	12,314,989	3,904,306	1,133,978	89,592	370,121	d
Combination gas and electric	263	22	207,100,878	d	199,595,304	100,772,123	7,426,479	* 373,331	1,884,361	d
Construction	**767,030**	**526,058**	**1,971,572,005**	**1,654,405,657**	**1,942,647,481**	**1,425,226,166**	**111,002,420**	**20,313,516**	**19,946,713**	**4,327,758**
Construction of buildings	242,943	165,820	804,738,087	707,045,083	793,781,128	654,745,343	d	d	d	d
Heavy and civil engineering construction and land subdivision	46,004	25,286	286,333,582	225,996,787	276,282,703	204,182,848	d	d	d	d
Heavy and civil engineering construction	24,524	16,235	260,961,224	209,599,670	253,396,611	187,627,627	d	d	2,884,945	d
Land subdivision	21,480	9,051	25,372,358	16,397,117	22,886,092	16,555,221	d	d	d	d
Specialty trade contractors	478,083	334,952	880,500,337	721,363,788	872,583,650	566,297,975	d	d	5,937,070	1,271,688
Electrical contractors	58,232	44,377	132,662,315	112,919,595	130,497,577	87,553,756	d	d	1,353,203	d
Plumbing, heating, and air-conditioning contractors	79,306	55,397	182,332,746	151,809,855	181,405,176	119,202,492	10,757,633	d	1,343,015	d
Other specialty trade contractors	340,545	235,177	565,505,276	456,634,337	560,680,897	359,541,727	35,990,966	d	3,240,852	699,869
Manufacturing	**232,471**	**141,525**	**8,250,882,830**	**7,286,699,586**	**7,690,486,428**	**5,522,082,812**	**1,223,415,010**	**73,872,207**	**730,610,166**	**d**
Food manufacturing	16,821	9,910	696,938,713	582,788,555	669,327,869	486,518,097	99,310,548	5,584,450	67,440,952	d
Animal food manufacturing, grain and oilseed milling	1,660	1,313	135,636,438	d	132,750,744	104,185,002	7,987,209	410,564	5,333,332	1,153,883
Sugar and confectionery product	1,546	1,006	d	d	37,052,349	22,177,254	6,407,137	396,804	4,805,725	d
Fruit and vegetable preserving, and specialty food	1,002	305	d	d	81,774,919	56,551,029	6,981,049	644,605	4,754,422	d
Dairy product	726	586	d	d	62,965,414	48,839,532	2,329,384	632,094	1,326,040	297,223
Meat and seafood processing	3,655	2,749	159,878,097	d	157,889,073	130,988,623	7,798,236	690,312	4,674,870	d
Bakeries and tortilla manufacturing	4,095	1,081	43,031,563	31,176,259	42,713,619	27,022,955	1,795,942	1,326,701	775,380	166,302
Other food	4,136	2,870	d	d	154,181,751	96,753,703	66,011,592	1,483,371	45,771,183	d
Beverage and tobacco product manufacturing	5,684	3,245	171,862,285	154,588,932	163,819,231	67,934,868	d	d	25,332,977	d
Soft drink and ice	614	104	58,232,575	d	53,550,653	27,695,673	d	d	6,018,582	1,650,666
Breweries	2,091	1,785	33,795,606	31,458,307	32,461,011	13,464,315	d	d	* 1,095,008	* 229,952
Wineries and distilleries	2,942	1,341	26,568,521	d	25,324,760	13,929,649	d	d	1,603,550	d
Tobacco manufacturing	37	15	53,265,584	d	52,482,807	12,845,230	d	d	* 16,615,837	* 3,501,380
Textile mills and textile product mills	4,522	2,214	42,759,910	32,016,814	42,104,682	29,445,751	d	d	1,862,602	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing—continued										
Textile mills	1,706	746	d	d	17,784,552	13,355,398	423,701	317,596	209,246	d
Textile product mills	2,815	1,468	d	d	24,320,130	16,090,353	d	d	1,653,356	d
Apparel manufacturing	8,549	4,383	32,705,146	d	31,912,669	20,053,142	2,939,491	637,755	1,235,782	d
Apparel knitting mills	137	123	d	d	3,878,693	2,647,355	d	d	d	* 3,993
Cut and sew apparel contractors and manufacturers	6,153	3,244	d	d	25,438,764	15,847,623	d	d	1,206,384	d
Apparel accessories and other apparel	2,259	1,015	2,646,108	* 1,581,355	2,595,212	1,558,164	* 116,645	* 97,609	d	d
Leather and allied product manufacturing	1,062	706	10,522,399	9,503,427	10,046,163	6,294,742	d	d	227,296	50,464
Wood product manufacturing	11,766	7,503	106,408,585	91,944,266	104,445,747	76,769,780	6,698,413	1,073,527	2,854,015	d
Paper manufacturing	1,582	1,124	166,279,702	151,686,340	158,393,718	108,930,983	22,676,789	d	15,222,140	d
Pulp, paper, and paperboard mills	364	211	68,565,971	62,726,047	66,551,873	47,435,489	d	d	6,474,545	d
Converted paper product	1,218	913	97,713,731	88,960,293	91,841,844	61,495,494	d	d	8,747,596	1,945,417
Printing and related support activities	21,708	13,480	79,935,327	62,127,134	78,377,482	47,690,265	4,567,155	908,554	1,809,813	d
Petroleum and coal products manufacturing	772	581	1,465,028,836	1,450,855,350	1,376,621,601	1,210,909,895	65,097,750	2,102,004	46,529,128	d
Petroleum refineries (including integrated)	128	105	1,440,401,953	1,429,702,306	1,353,208,361	1,194,632,794	63,299,885	1,787,409	45,678,932	9,363,979
Asphalt paving, roofing, other petroleum and coal products	644	477	24,626,883	21,153,044	23,413,241	16,277,102	1,797,865	314,596	850,195	d
Chemical manufacturing	8,914	6,298	1,082,222,413	1,005,148,091	944,181,626	584,923,348	456,984,406	11,569,522	251,798,357	d
Basic chemical	1,159	909	249,880,716	232,752,825	233,185,987	171,848,900	d	d	23,472,524	d
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	445	302	58,877,809	d	57,591,276	43,165,326	d	d	4,572,784	966,330
Pharmaceutical and medicine	1,608	557	509,547,887	480,308,310	401,888,362	217,477,004	d	d	198,589,717	29,034,810
Paint, coating, and adhesive	1,868	1,672	66,381,509	63,638,067	63,226,067	38,687,447	d	d	5,522,427	d
Soap, cleaning compound, and toilet preparation	1,551	953	104,640,640	d	98,749,956	50,820,875	d	d	15,161,628	d
Other chemical product and preparation	2,283	1,906	92,893,853	d	89,539,977	62,923,795	d	d	4,479,278	d
Plastics and rubber products manufacturing	10,534	6,941	209,930,159	d	204,905,718	143,651,775	d	d	8,791,216	d
Plastics product	9,488	6,094	143,495,058	116,063,630	140,719,440	100,438,586	d	d	4,262,084	d
Rubber product	1,046	847	66,435,101	d	64,186,278	43,213,189	d	d	4,529,132	d
Nonmetallic mineral product manufacturing	7,359	4,603	147,140,568	124,244,727	140,591,946	97,752,792	11,569,654	1,987,041	6,116,075	d
Clay, refractory, and other nonmetallic mineral product	1,893	1,053	d	d	26,077,496	17,881,668	1,910,193	465,277	460,050	98,868
Glass and glass product	1,911	1,204	d	d	32,125,364	21,584,246	3,107,407	547,454	1,552,731	338,989
Cement, concrete, lime and gypsum product	3,556	2,346	d	d	82,389,086	58,286,878	6,552,054	974,309	4,103,295	d
Primary metal manufacturing	5,799	4,345	287,550,028	241,108,882	281,851,097	229,011,909	d	d	8,455,841	d
Iron, steel mills and steel product	3,138	2,228	150,178,839	129,269,877	147,380,280	118,080,055	9,810,387	1,119,273	6,361,889	d
Nonferrous metal production and processing	1,466	1,123	112,973,073	d	110,480,998	93,463,782	d	d	1,398,054	d
Foundries	1,195	995	24,398,116	d	23,989,818	17,468,072	d	d	695,897	148,075
Fabricated metal product manufacturing	42,862	27,793	339,958,519	278,485,607	332,937,158	228,814,726	28,991,533	3,363,856	13,700,768	d
Forging and stamping	1,587	1,045	16,658,030	13,067,027	16,455,049	11,794,706	1,091,600	231,299	210,100	45,803
Cutlery, hardware, spring, and wire: machine shops, screw, nut, and bolt	18,812	13,009	83,883,724	58,976,611	81,766,401	53,338,679	5,975,381	1,083,293	2,215,415	d
Architectural and structural metals	7,561	3,275	68,707,242	57,431,964	67,554,981	48,626,241	3,775,354	688,445	1,313,393	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing—continued										
Boiler, tank, and shipping container	591	397	32,610,682	29,670,509	31,678,656	24,599,289	3,017,584	263,620	1,771,394	d
Coating, engraving, heat treating, and allied activities	2,420	1,472	13,395,158	10,659,713	13,245,186	8,231,631	931,595	147,279	214,633	d
Other fabricated metal product	11,891	8,595	124,703,683	108,679,783	122,236,885	82,224,180	14,200,019	949,919	7,975,833	1,744,534
Machinery manufacturing	21,618	11,662	470,045,480	415,124,399	442,077,903	304,075,663	61,641,993	4,043,498	33,669,558	7,308,818
Agriculture, construction, and mining machinery	3,244	1,600	141,960,688	133,040,971	128,931,302	94,875,818	29,422,220	794,400	16,240,082	d
Industrial machinery	4,532	2,805	d	d	46,194,672	30,343,885	4,282,005	572,937	2,397,020	d
Commercial and service industry machinery	1,148	759	d	d	42,349,846	25,010,923	4,702,476	747,844	2,751,660	d
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	867	326	d	d	48,903,482	33,022,363	4,366,971	457,928	3,297,987	d
Metalworking machinery	5,208	3,293	30,028,747	d	29,717,498	19,863,925	2,129,511	372,229	635,389	d
Engine, turbine and power transmission equipment	579	501	59,516,529	d	52,975,904	38,496,736	8,717,685	344,164	3,703,668	d
Other general purpose machinery	6,039	2,378	94,417,098	81,937,019	93,005,198	62,462,014	8,021,125	753,996	4,643,752	d
Computer and electronic product manufacturing	12,017	5,617	739,863,274	618,781,089	683,205,792	412,991,510	184,816,129	13,214,434	106,338,096	d
Computer and peripheral equipment	2,025	714	d	d	231,480,367	140,095,077	56,255,521	2,708,098	40,169,126	d
Communications equipment	1,409	556	64,799,188	47,292,778	59,582,030	33,577,459	6,360,718	1,814,002	2,502,721	d
Audio and video equipment manufacturing and reproducing magnetic and optical media	971	191	d	d	14,294,389	8,640,936	912,381	343,935	493,983	120,936
Semiconductor and other electronic component	3,735	1,861	d	d	246,313,378	154,462,077	91,488,122	6,460,926	46,862,998	9,002,756
Navigational, measuring, electromedical, and control instruments	3,877	2,295	139,089,866	d	131,535,627	76,215,961	29,799,387	1,887,473	16,309,268	d
Electrical equipment, appliance, and component manufacturing	5,230	2,853	282,980,061	260,289,175	237,784,843	163,775,484	d	d	29,098,861	d
Electric lighting equipment and household appliance	758	343	157,805,754	d	116,365,301	82,385,102	d	d	21,758,910	4,939,926
Electrical equipment	1,309	935	57,570,912	d	55,120,570	36,760,670	d	d	4,294,767	979,121
Other electrical equipment and component	3,163	1,575	67,603,394	54,715,480	66,298,972	44,629,713	d	d	3,045,184	d
Transportation equipment manufacturing	8,868	4,207	1,550,613,907	1,295,679,760	1,439,135,556	1,096,884,054	125,910,448	10,920,797	87,117,192	d
Motor vehicles and parts	5,055	1,886	1,076,411,988	849,680,447	979,195,416	790,325,880	d	d	38,621,659	8,212,298
Aerospace product and parts	1,133	514	388,276,072	368,549,164	376,879,801	252,453,037	d	d	42,622,932	d
Ship and boat building	1,510	831	50,809,466	49,167,755	50,126,376	31,287,278	d	d	4,356,863	d
Other transportation equipment and railroad rolling stock	1,170	975	35,116,381	28,282,394	32,933,962	22,817,859	d	d	1,515,738	d
Furniture and related product manufacturing	10,398	7,342	80,010,297	66,165,540	78,651,646	52,640,924	4,134,951	658,849	2,131,672	d
Miscellaneous manufacturing	26,407	16,718	288,127,220	d	270,113,983	153,013,103	40,745,313	6,196,196	20,877,824	d
Medical equipment and supplies	9,557	7,846	193,036,882	d	177,770,405	97,759,806	33,755,762	3,964,480	17,906,881	d
Other miscellaneous manufacturing	16,850	8,872	95,090,338	d	92,343,577	55,253,296	6,989,551	2,231,716	2,970,943	d
Wholesale trade	**369,377**	**233,106**	**5,509,788,656**	**4,482,325,222**	**5,383,366,669**	**4,423,791,705**	**231,055,862**	**37,043,719**	**136,783,700**	**30,818,322**
Merchant wholesalers, durable goods	223,723	143,204	2,301,493,443	1,832,363,942	2,248,836,271	1,756,285,054	92,423,688	21,740,004	43,848,410	d
Motor vehicle and motor vehicle parts and supplies	17,615	10,298	360,050,445	198,718,967	336,616,372	272,428,557	8,447,264	6,837,670	4,499,547	d
Lumber and other construction materials	16,567	12,467	133,263,126	d	132,073,051	101,109,723	4,656,760	1,393,101	1,162,818	d
Professional and commercial equipment and supplies	32,915	24,634	292,897,070	246,315,541	288,287,662	209,363,068	15,752,536	2,644,669	8,765,833	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Wholesale trade—continued										
Metal and mineral (except petroleum)	5,428	3,983	d	d	140,056,458	118,358,758	6,017,117	392,227	3,004,878	d
Electrical and electronic goods	26,254	16,317	518,349,596	460,645,680	511,849,935	414,528,805	20,558,580	3,008,418	10,805,186	d
Hardware, plumbing, and heating equipment and supplies	12,875	9,229	d	d	127,346,534	91,138,523	6,833,857	604,896	3,434,595	d
Machinery, equipment, and supplies	42,195	26,255	407,821,642	348,625,160	398,828,298	301,787,641	18,962,265	3,349,183	8,854,371	1,914,286
Furniture, sports, toys, recyclable, jewelry, and other durable goods	69,876	40,022	317,326,219	234,831,837	313,777,961	247,569,980	11,195,309	3,509,840	3,321,183	d
Merchant wholesalers, nondurable goods	126,622	76,762	d	d	3,113,412,263	2,658,604,799	136,588,375	15,076,094	92,323,535	d
Paper and paper product	7,224	4,888	67,066,538	d	66,625,945	55,342,583	1,511,355	423,927	435,802	d
Drugs and druggists' sundries	8,175	5,187	775,423,335	d	753,287,231	651,274,414	47,462,959	2,009,467	35,508,656	d
Apparel, piece goods, and notions	19,431	10,135	145,984,513	d	142,229,663	91,655,315	13,998,377	1,886,201	7,541,726	d
Grocery and related product	38,650	25,271	772,973,117	d	747,522,103	584,835,050	45,238,972	1,884,234	34,862,994	d
Farm product raw material	3,810	2,542	d	d	124,470,134	114,014,293	d	d	2,434,708	d
Chemical and allied products	9,657	5,261	99,542,700	d	97,742,445	79,430,150	5,937,773	1,281,111	3,664,657	d
Petroleum and petroleum products	5,410	3,920	d	d	918,789,922	879,897,969	7,446,082	4,570,141	3,986,503	d
Beer, wine, and distilled alcoholic beverage	4,554	2,463	89,623,553	d	88,499,356	65,297,070	d	d	1,532,623	d
Miscellaneous nondurable goods	29,710	17,096	177,409,787	d	174,245,464	136,857,955	7,033,896	2,091,816	2,355,865	d
Wholesale electronic markets and agents and brokers	19,032	13,140	d	d	21,118,135	8,901,851	2,043,799	227,621	611,755	d
Retail trade	**599,227**	**366,241**	**4,876,171,622**	**4,223,306,776**	**4,764,970,976**	**3,521,361,642**	**171,438,977**	**26,786,880**	**104,962,300**	**d**
Motor vehicle dealers and parts dealers	82,293	50,005	1,064,815,360	886,679,413	1,034,691,657	878,318,407	22,566,285	4,410,730	d	d
New and used car dealers	43,769	25,191	874,059,890	723,016,205	846,989,520	750,241,546	14,074,138	3,132,020	d	d
Other motor vehicle and parts dealers	38,523	24,814	190,755,470	163,663,208	187,702,137	128,076,860	8,492,147	1,278,709	4,321,506	d
Furniture and home furnishings stores	32,683	18,333	d	d	110,768,912	65,197,434	4,284,569	1,533,303	1,911,803	415,231
Electronics and appliance stores	14,847	10,205	106,928,476	98,835,814	107,997,134	78,540,862	d	d	2,352,073	d
Building material and garden equipment and supplies dealers	33,709	20,810	d	d	328,379,940	221,225,577	26,455,700	1,160,199	18,862,121	d
Homes centers; paint and wallpaper stores	3,443	2,424	197,310,999	195,840,851	194,800,056	127,460,315	20,007,067	* 23,837	17,575,868	3,705,405
Hardware stores	9,574	5,704	d	d	26,670,545	17,248,627	1,216,425	373,820	148,005	31,197
Other building material dealers	12,629	8,813	d	d	82,824,520	60,042,971	4,096,809	554,412	453,879	d
Lawn and garden equipment and supplies stores	8,064	3,869	24,210,158	19,498,847	24,084,818	16,473,663	1,135,399	208,131	684,370	d
Food, beverage and liquor stores	103,664	66,173	d	d	713,537,957	545,276,119	d	d	9,227,970	d
Food and beverage stores	82,557	52,128	693,721,450	581,013,996	679,796,237	519,357,369	14,818,872	3,293,601	9,138,129	d
Beer, wine, and liquor stores	21,108	14,045	d	d	33,741,721	25,918,750	d	d	89,840	d
Health and personal care stores	47,743	29,445	471,433,675	419,212,589	460,774,151	342,908,621	19,491,848	2,142,708	14,742,564	d
Gasoline stations	48,885	35,599	365,859,655	280,284,199	360,839,990	313,800,205	6,027,258	1,678,645	d	d
Clothing and clothing accessories stores	51,341	27,930	255,906,623	208,673,070	249,269,542	132,373,659	16,319,519	2,752,305	13,148,424	2,846,626
Sporting goods, hobby, book, and music stores	22,268	10,905	70,827,429	d	68,360,812	41,537,814	3,203,441	731,834	1,236,903	d
General merchandise stores	7,835	3,073	777,747,729	d	755,452,165	566,496,258	25,263,533	2,185,840	22,342,125	d
Miscellaneous store retailers	73,861	44,428	148,822,920	d	145,589,665	90,092,536	6,604,024	1,832,442	1,830,490	d
Nonstore retailers	80,097	49,333	d	d	429,309,048	245,594,150	21,368,156	4,192,828	9,081,278	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018

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Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Transportation and warehousing	**283,109**	**186,580**	**1,025,507,563**	**786,943,143**	**989,968,704**	**342,177,844**	**53,883,711**	**15,831,748**	**28,053,320**	**5,913,832**
Air, rail, and water transportation	9,498	3,708	306,538,313	197,988,414	295,369,626	88,011,440	19,510,021	5,111,791	13,753,165	2,894,640
Air transportation	5,503	1,595	214,557,381	124,170,586	207,592,771	64,829,241	6,276,096	3,246,226	1,871,085	393,642
Rail transportation	691	557	64,082,726	59,420,721	61,568,026	10,317,776	12,166,779	643,558	11,609,173	2,440,597
Water transportation	3,303	1,555	27,898,206	14,397,107	26,208,829	12,864,423	1,067,146	1,222,006	272,907	60,401
Truck transportation	173,962	123,006	309,194,477	237,014,496	300,884,807	115,428,894	14,017,775	3,593,828	3,338,671	d
Transit and ground passenger transportation	34,296	18,059	d	d	30,726,184	8,876,584	d	d	93,113	d
Pipeline transportation	376	112	d	d	9,790,753	4,175,813	d	d	1,393,894	d
Other transportation and support activities	60,417	39,308	341,317,521	311,374,651	328,740,244	115,789,682	16,330,804	2,935,859	9,000,754	d
Warehousing and storage	4,561	2,387	d	d	24,457,090	9,895,431	1,190,110	683,226	473,722	d
Information	**144,223**	**76,765**	**1,581,685,414**	**1,316,602,074**	**1,318,281,717**	**271,653,247**	**319,334,667**	**57,391,936**	**218,447,651**	**50,327,778**
Publishing industries (except Internet)	41,389	18,353	365,039,772	d	308,957,631	77,460,765	123,279,169	18,742,350	70,589,272	d
Newspaper publishers	4,271	1,790	21,416,578	d	19,654,820	5,262,683	1,559,038	310,080	671,533	d
Periodical publishers	6,660	4,662	d	d	27,824,126	5,455,087	5,663,683	554,252	4,163,204	933,914
Book publishers	3,687	2,291	18,380,221	15,327,911	16,475,978	4,954,801	2,051,737	478,358	649,392	148,759
Database directory and other publishers	4,086	1,269	d	d	13,999,721	4,712,785	1,320,102	397,305	* 385,917	d
Software publishers	22,685	8,342	279,054,351	d	231,002,986	57,075,409	112,684,609	17,002,355	64,719,227	d
Motion picture and sound recording industries	41,351	21,914	121,589,352	d	86,245,050	21,301,354	33,043,250	2,346,741	28,902,121	d
Motion picture and video industries (except video rental)	35,449	18,369	109,190,314	95,281,284	77,689,859	18,668,886	31,610,404	2,236,862	28,367,227	d
Sound recording industries	5,902	3,545	12,399,039	d	8,555,191	2,632,469	1,432,846	109,879	* 534,893	* 141,700
Broadcasting (except Internet)	5,401	3,136	155,625,607	149,617,719	123,276,130	19,084,106	23,437,145	1,292,871	d	d
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	15,496	10,238	547,635,330	445,041,954	463,199,127	92,914,172	37,952,707	11,589,753	d	d
Data processing, hosting, and related services	20,905	11,992	202,674,473	d	186,654,139	29,180,665	33,878,211	17,280,406	18,579,895	4,491,588
Other information services	19,682	11,132	189,120,881	d	149,949,641	31,712,185	67,744,185	6,139,814	51,863,221	d
Finance and insurance	**267,612**	**195,203**	**4,718,276,867**	**4,140,510,667**	**2,886,430,513**	**1,753,004,873**	**970,404,853**	**67,852,945**	**348,240,699**	**71,124,286**
Depository credit intermediation	2,983	2,422	208,560,974	175,548,215	25,770,163	d	34,718,537	4,947,648	26,857,915	d
Commercial banking	2,185	1,783	145,607,337	d	16,798,991	d	d	d	16,330,573	3,519,920
Savings institutions, credit unions, and other depository credit intermediation	798	640	62,953,637	d	8,971,173	0	d	d	10,527,342	d
Nondepository credit intermediation	30,645	18,422	298,067,021	235,232,902	165,461,665	609,641	75,359,389	17,260,077	62,120,264	d
Credit card issuing and other consumer credit	5,978	3,938	129,699,301	93,362,952	67,941,025	* 494,742	29,888,546	11,771,909	24,260,293	d
Real estate credit (including mortgage bankers and originators)	5,766	3,328	28,164,068	14,942,136	19,086,737	d	d	d	748,318	d
International, secondary financing, and other nondepository credit intermediation	5,975	3,023	55,377,915	50,555,080	6,145,180	d	d	d	18,743,908	d
Activities related to credit intermediation (loan brokers, check clearing, etc.)	12,927	8,134	84,825,737	76,372,734	72,288,722	* 44,413	24,107,773	1,600,732	18,367,744	4,488,298
Securities, commodity contracts, other financial investments and related activities	68,901	46,177	404,571,194	362,127,018	242,606,842	537,959	133,007,943	12,449,269	98,735,543	d
Investment banking and securities dealing	2,723	1,564	136,334,921	132,282,421	53,447,492	d	68,289,717	2,111,314	52,737,129	9,286,354
Securities brokerage	4,706	3,743	88,752,176	64,210,131	47,747,864	d	d	d	10,727,578	2,304,513
Commodity contracts dealing and brokerage	2,282	1,405	3,539,957	2,751,480	2,888,778	d	d	d	561,827	118,838
Securities, commodity exchanges, and other financial investment activities	59,190	39,464	175,944,140	162,882,986	138,522,708	* 194,226	d	d	34,709,009	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Finance and insurance—continued										
Insurance carriers and related activities	140,211	109,868	3,112,918,452	2,687,012,871	2,451,108,055	1,751,490,048	202,661,889	25,957,112	157,637,641	d
Life insurance (Form 1120-L)	560	403	1,157,867,725	911,679,827	713,491,569	643,763,851	60,853,883	16,312,587	43,752,468	9,237,009
Property and casualty companies (Form 1120-PC)	15,559	13,942	1,791,214,791	1,630,177,210	1,581,795,462	1,089,427,774	119,032,252	6,978,188	105,062,458	22,203,798
Insurance agencies and brokerages	107,442	84,127	105,862,483	94,447,902	100,917,476	3,423,858	16,269,658	1,617,021	4,621,507	d
Other insurance related activities (including third-party administration of insurance, etc.)	16,650	11,396	57,973,454	50,707,934	54,903,548	14,874,564	6,506,096	1,049,316	4,201,209	d
Funds, trusts, and other financial vehicles	24,872	18,314	694,159,225	680,589,661	1,483,788	d	524,657,095	7,238,840	2,889,336	d
Open-end investment funds (Form 1120-RIC)	16,843	14,869	644,716,469	636,046,182	0	0	d	d	27,285	19,690
Other financial vehicles (including mortgage REITs)	8,029	3,445	49,442,756	44,543,479	1,483,788	d	d	d	2,862,051	d
Real estate and rental and leasing	**735,154**	**310,135**	**631,514,263**	**d**	**346,063,738**	**45,378,648**	**149,030,480**	**37,293,287**	**20,870,343**	**4,381,455**
Real estate	694,960	290,347	d	d	203,198,056	d	140,101,347	24,016,951	18,321,216	3,827,101
Lessors of buildings (including equity REITs)	269,789	54,452	191,073,446	166,612,444	40,656,626	10,341,512	73,534,521	8,945,732	6,615,001	1,426,759
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	54,538	14,833	85,870,192	73,167,422	9,815,968	1,348,358	34,967,207	4,629,279	3,271,440	d
Offices of real estate agents and brokers	167,320	124,617	d	d	82,369,587	d	16,146,948	1,283,813	3,653,097	d
Other real estate activities	203,314	96,445	90,467,598	63,652,013	70,355,873	159,530	15,452,671	9,158,127	4,781,679	d
Rental and leasing services	36,223	17,603	d	d	137,585,445	32,651,442	7,067,857	12,882,635	1,613,323	d
Automotive equipment rental and leasing	4,570	2,098	84,390,424	d	61,947,551	10,709,083	965,264	7,152,849	151,215	d
Other consumer goods and general rental centers	6,780	3,400	d	d	14,004,113	2,713,774	530,477	1,170,519	23,279	d
Commercial and industrial machinery and equipment rental and leasing	24,873	12,105	70,260,320	43,413,433	61,633,781	19,228,585	5,572,116	4,559,267	1,438,829	d
Lessors of nonfinancial intangible assets (except copyrighted works)	3,971	2,184	d	d	5,280,238	d	1,861,275	393,700	935,803	d
Professional, scientific, and technical services	**990,892**	**654,141**	**1,551,806,396**	**1,265,990,428**	**1,493,078,062**	**512,791,230**	**153,677,343**	**78,949,857**	**43,403,343**	**d**
Legal services	136,774	103,569	137,219,342	d	131,102,159	8,729,705	20,427,592	1,340,865	d	d
Accounting, tax preparation, bookkeeping, and payroll services	92,575	72,311	78,878,997	d	75,448,594	16,780,703	9,991,422	724,432	4,467,985	942,443
Architectural, engineering, and related services	112,896	81,361	268,230,938	d	263,868,883	115,302,923	18,139,310	5,589,892	3,725,868	815,423
Specialized design services	43,882	26,267	d	d	26,492,410	12,113,627	1,837,502	1,016,048	194,496	41,508
Computer systems design and related services	139,632	81,051	343,285,759	259,498,219	329,423,649	106,575,346	30,249,733	19,425,737	12,196,041	d
Management, scientific, and technical consulting services	270,639	165,883	321,603,059	273,922,814	313,677,203	127,619,517	27,688,327	7,322,527	d	d
Scientific research and development services	22,289	8,035	100,825,105	72,430,417	87,238,104	24,594,711	18,903,592	35,349,051	7,727,180	d
Advertising and related services	51,402	33,704	d	d	128,228,058	59,405,731	11,010,660	2,334,052	4,098,356	d
Other professional, scientific, and technical services	120,803	81,960	142,512,495	115,102,077	137,599,002	41,668,967	15,429,205	5,847,252	2,699,758	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Management of companies (holding companies)	**79,817**	**33,827**	**1,019,966,502**	**1,012,184,408**	**216,672,031**	**2,137,809**	**262,670,664**	**37,054,201**	**205,749,928**	**d**
Offices of bank holding companies	3,408	2,512	942,421,017	938,083,214	211,585,022	d	191,921,967	832,455	d	d
Offices of other holding companies	76,409	31,315	77,545,484	74,101,194	5,087,009	d	70,748,698	36,221,746	d	d
Administrative and support and waste management and remediation services	**294,338**	**198,792**	**719,714,166**	**593,868,163**	**687,243,506**	**278,921,817**	**d**	**d**	**31,125,705**	**d**
Administrative and support services	279,557	190,546	d	d	597,917,718	246,859,833	d	d	d	d
Employment services	22,479	15,941	d	d	225,897,715	113,324,513	9,309,915	840,382	3,959,640	847,911
Travel arrangement and reservation services	18,203	9,720	d	d	65,154,639	28,016,098	d	d	15,754,174	d
Other administrative and support services	238,875	164,885	315,567,804	d	306,865,364	105,519,222	27,153,727	4,506,162	d	d
Waste management and remediation services	14,781	8,246	d	d	89,325,788	32,061,984	5,675,861	1,405,382	d	d
Educational services	**67,081**	**38,937**	**58,839,698**	**43,655,550**	**57,260,195**	**8,471,782**	**5,220,326**	**2,246,681**	**1,246,533**	**265,864**
Health care and social assistance	**515,878**	**372,421**	**893,822,813**	**679,843,857**	**852,422,341**	**95,705,678**	**68,925,707**	**16,011,075**	**14,230,784**	**d**
Offices of health practitioners and outpatient care centers	409,598	304,511	571,300,539	439,734,437	551,301,740	60,026,646	d	d	d	d
Offices of physicians	158,174	111,892	318,132,831	238,373,881	304,399,397	28,301,126	d	d	d	d
Offices of dentists	90,843	70,095	101,333,888	76,517,311	99,040,339	4,897,073	12,862,612	1,007,381	133,515	28,112
Offices of other health practitioners	153,320	118,128	95,306,402	79,264,820	93,879,715	14,195,030	d	d	695,094	147,638
Outpatient care centers	7,262	4,394	56,527,418	45,578,425	53,982,289	12,633,417	d	d	2,160,959	454,286
Miscellaneous health care and social assistance	83,823	56,054	145,580,914	107,246,645	142,673,718	28,013,767	d	d	d	d
Hospitals, nursing, and residential care facilities	22,457	11,856	176,941,360	132,862,775	158,446,883	7,665,265	8,591,381	d	5,398,322	1,172,936
Arts, entertainment, and recreation	**149,724**	**91,654**	**168,822,444**	**122,415,898**	**157,062,203**	**33,289,479**	**15,877,862**	**4,984,552**	**2,066,085**	**d**
Other arts, entertainment, and recreation	99,377	62,977	89,230,656	68,891,822	82,851,587	15,585,750	d	d	d	d
Amusement, gambling, and recreation industries	50,347	28,677	79,591,788	53,524,075	74,210,616	17,703,729	d	d	d	d
Accommodation and food services	**333,394**	**206,008**	**636,188,049**	**522,942,625**	**595,005,681**	**214,749,305**	**61,502,899**	**10,399,633**	**29,961,242**	**d**
Accommodation	34,418	18,413	138,446,142	110,203,535	119,488,315	13,885,213	17,443,575	3,991,036	d	d
Food services and drinking places	298,976	187,596	497,741,907	412,739,089	475,517,367	200,864,091	44,059,324	6,408,597	d	d
Other services	**430,693**	**285,806**	**272,805,535**	**218,620,473**	**263,559,340**	**102,514,772**	**d**	**d**	**3,622,092**	**d**
Repair and maintenance	177,185	122,780	156,074,939	127,062,906	154,490,447	78,177,898	d	d	1,413,172	d
Automotive repair and maintenance	114,972	80,083	99,998,602	79,914,501	99,232,071	47,999,692	6,028,563	1,413,984	605,559	119,213
Other repair and maintenance	62,213	42,696	56,076,337	47,148,404	55,258,376	30,178,206	d	d	807,613	d
Personal and laundry services	208,722	145,071	101,413,456	81,823,320	98,159,819	23,170,404	8,980,257	2,339,617	d	d
Religious, grantmaking, civic, professional, and similar organizations	44,785	17,955	15,317,141	9,734,247	10,909,075	1,166,470	d	d	d	62,290

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total returns of active corporations	**244,686,608**	**108,504,834,927**	**45,133,316,371**	**13,790,299,989**	**1,137,856,798**	**0.03**	**0.47**	**0.19**	**0.20**	**0.21**
Agriculture, forestry, fishing and hunting	**512,063**	**189,986,335**	**72,429,649**	**170,150,051**	**13,364,830**	**4.50**	**4.88**	**3.67**	**4.20**	**4.09**
Agricultural production	d	149,560,943	54,709,919	133,735,454	10,278,227	4.74	5.67	3.14	3.78	3.56
Forestry and logging	d	13,898,485	6,534,977	13,036,061	1,221,151	11.80	14.70	14.40	18.80	14.80
Support activities and fishing, hunting, and trapping	78,462	26,526,907	11,184,753	23,378,536	1,865,453	10.40	14.90	11.90	11.90	12.50
Mining	**628,581**	**1,013,393,287**	**482,590,243**	**414,731,025**	**37,056,813**	**7.33**	**9.80**	**0.90**	**1.06**	**0.99**
Oil and gas extraction	160,099	627,106,541	303,835,840	227,906,953	19,827,991	15.40	17.90	0.48	0.71	0.53
Coal mining	* 32,262	32,219,871	7,936,023	15,736,841	1,239,334	61.60	69.80	4.19	d	4.45
Metal ore mining	78,541	118,759,109	54,254,046	42,485,037	1,867,595	22.40	43.30	d	d	0.51
Nonmetallic mineral mining and quarrying	136,379	58,501,731	28,328,326	40,042,510	3,197,970	21.90	30.50	d	d	4.29
Support activities for mining	221,301	176,806,035	88,236,010	88,559,685	10,923,924	10.30	14.30	3.98	d	4.16
Utilities	**592,179**	**2,147,096,140**	**606,107,069**	**1,826,304,779**	**69,489,114**	**18.50**	**22.00**	**0.27**	**d**	**0.28**
Electric power generation, transmission, and distribution	d	1,234,164,715	334,113,705	1,038,458,232	41,361,674	25.90	43.20	0.23	0.37	0.24
Natural gas distribution	d	209,158,720	75,709,639	149,494,550	6,981,041	14.20	16.80	0.75	d	0.81
Water, sewage, and other systems	77,138	50,069,361	15,438,854	53,070,324	1,505,035	23.30	26.10	10.30	10.80	10.70
Combination gas and electric	201,861	653,703,343	180,844,872	585,281,673	19,641,365	86.60	0.27	0.02	d	0.02
Construction	**3,846,420**	**963,956,212**	**352,462,640**	**392,887,012**	**37,466,031**	**1.53**	**2.01**	**1.04**	**1.16**	**1.05**
Construction of buildings	2,091,028	407,103,106	138,808,182	67,104,845	6,230,173	2.22	3.78	1.93	2.03	1.95
Heavy and civil engineering construction and land subdivision	550,415	247,184,834	98,053,988	129,467,813	11,666,185	5.81	8.26	2.21	2.63	2.26
Heavy and civil engineering construction	451,720	174,680,170	75,285,709	109,172,822	11,017,951	7.22	8.85	2.08	2.74	2.13
Land subdivision	98,695	72,504,664	22,768,279	20,294,991	648,234	10.30	13.70	10.00	10.70	10.90
Specialty trade contractors	1,204,977	309,668,273	115,600,469	196,314,353	19,569,673	2.12	2.73	1.90	2.18	1.91
Electrical contractors	248,503	56,201,401	22,425,459	21,274,783	2,353,851	7.47	10.50	5.08	5.31	5.15
Plumbing, heating, and air-conditioning contractors	279,904	58,086,740	21,731,734	27,073,218	2,623,357	7.02	8.05	4.50	5.22	4.52
Other specialty trade contractors	676,571	195,380,132	71,443,277	147,966,351	14,592,465	2.80	4.27	3.04	3.33	3.06
Manufacturing	**67,946,610**	**14,596,205,440**	**5,736,946,138**	**3,510,605,289**	**290,852,689**	**2.56**	**3.23**	**0.18**	**0.17**	**0.19**
Food manufacturing	5,741,073	1,364,985,947	489,691,830	288,198,249	20,836,680	9.59	15.00	0.86	0.97	0.89
Animal food manufacturing, grain and oilseed milling	871,998	150,058,244	41,598,127	61,536,746	3,398,157	34.10	42.80	1.35	d	1.38
Sugar and confectionery product	547,820	80,831,759	31,517,664	16,963,556	1,224,266	39.90	53.60	d	d	4.30
Fruit and vegetable preserving, and specialty food	871,886	185,524,961	92,171,880	38,820,397	3,333,957	48.00	29.20	d	d	1.40
Dairy product	226,087	40,111,369	8,657,742	26,907,618	1,841,224	41.40	51.20	d	d	2.52
Meat and seafood processing	850,758	100,805,486	38,501,642	51,092,649	4,131,063	24.30	29.80	2.36	d	2.38
Bakeries and tortilla manufacturing	159,632	31,190,945	13,314,558	22,379,362	1,721,621	23.90	41.70	3.55	3.41	3.55
Other food	2,212,892	776,463,182	263,930,216	70,497,921	5,186,393	28.70	39.50	d	d	1.86
Beverage and tobacco product manufacturing	4,608,355	399,006,064	85,261,257	71,666,057	5,418,328	28.40	35.10	0.86	0.81	0.89
Soft drink and ice	719,268	65,222,626	-7,246,482	26,020,615	2,385,464	47.90	30.10	0.84	d	0.90
Breweries	* 182,971	155,500,220	31,209,625	19,300,526	1,428,176	38.10	43.60	2.71	2.80	2.77
Wineries and distilleries	326,693	55,739,129	35,906,327	17,112,811	1,155,065	35.80	41.60	3.73	d	3.79
Tobacco manufacturing	* 3,379,424	122,544,089	25,391,788	9,232,104	449,623	34.20	33.60	0.95	d	0.94
Textile mills and textile product mills	174,179	35,095,635	16,897,672	22,040,189	1,608,501	20.30	31.00	5.42	6.62	5.47

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Manufacturing—continued										
Textile mills	40,182	13,965,439	5,744,973	9,636,246	591,435	39.20	64.50	d	d	7.14
Textile product mills	133,997	21,130,196	11,152,698	12,403,944	1,017,067	26.30	38.80	d	d	8.34
Apparel manufacturing	d	25,132,132	6,866,190	5,866,669	469,016	15.80	23.50	5.44	d	5.49
Apparel knitting mills	* 3,993	2,610,891	861,932	995,541	53,098	50.80	56.60	d	d	16.00
Cut and sew apparel contractors and manufacturers	197,695	21,168,858	5,668,617	4,499,215	389,568	20.90	27.60	d	d	6.38
Apparel accessories and other apparel	d	1,352,383	335,641	* 371,912	* 26,350	31.10	53.90	36.10	43.40	36.60
Leather and allied product manufacturing	29,988	9,301,249	3,256,690	2,537,292	166,991	49.30	59.60	6.90	6.81	7.22
Wood product manufacturing	522,808	65,979,200	29,131,675	50,619,908	4,016,685	14.10	17.70	4.52	5.11	4.60
Paper manufacturing	1,671,653	239,237,893	89,322,226	125,151,444	8,232,589	16.80	18.00	1.87	1.84	1.95
Pulp, paper, and paperboard mills	390,623	92,675,511	23,767,626	66,945,123	4,274,733	37.90	42.90	1.20	1.09	1.23
Converted paper product	1,281,029	146,562,382	65,554,601	58,206,320	3,957,856	17.10	18.70	2.93	2.95	3.10
Printing and related support activities	314,930	65,832,213	17,098,431	44,235,424	2,620,957	10.90	14.60	4.89	5.68	4.95
Petroleum and coal products manufacturing	2,812,289	2,255,841,644	1,254,853,240	445,327,600	19,600,462	34.90	42.20	0.09	0.09	0.09
Petroleum refineries (including integrated)	2,715,614	2,216,264,871	1,235,083,605	433,459,585	18,644,833	49.20	59.60	0.02	0.02	0.02
Asphalt paving, roofing, other petroleum and coal products	96,676	39,576,773	19,769,634	11,868,015	955,629	40.70	49.80	5.33	5.95	5.53
Chemical manufacturing	17,152,583	3,386,122,280	1,388,094,268	546,671,706	38,001,087	10.90	13.50	0.40	0.40	0.45
Basic chemical	1,515,309	836,195,877	442,370,545	208,824,176	14,096,261	30.30	38.10	0.46	0.49	0.49
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	862,715	72,999,153	39,745,532	49,316,647	2,643,244	35.00	46.00	1.98	d	2.02
Pharmaceutical and medicine	11,586,796	1,921,731,191	684,897,412	172,914,995	12,419,747	19.70	17.30	0.20	0.15	0.25
Paint, coating, and adhesive	750,206	67,768,637	15,710,667	20,464,501	1,444,636	24.60	27.10	3.80	3.70	3.98
Soap, cleaning compound, and toilet preparation	2,025,510	315,250,288	130,568,717	44,064,675	4,004,648	33.50	31.40	1.99	d	2.10
Other chemical product and preparation	412,046	172,177,134	74,801,396	51,086,713	3,392,552	25.30	29.60	2.06	d	2.11
Plastics and rubber products manufacturing	1,438,848	205,300,452	81,559,885	113,338,866	8,498,675	14.30	14.60	1.56	d	1.57
Plastics product	630,930	134,501,174	49,818,699	74,491,264	6,031,534	15.70	16.30	2.28	2.77	2.29
Rubber product	807,918	70,799,278	31,741,185	38,847,601	2,467,141	40.20	49.10	1.53	d	1.57
Nonmetallic mineral product manufacturing	1,087,453	222,716,430	97,007,632	125,175,245	7,131,373	14.70	19.70	2.15	2.32	2.23
Clay, refractory, and other nonmetallic mineral product	84,086	33,266,983	15,693,552	17,899,002	951,139	31.80	41.20	d	d	5.14
Glass and glass product	140,235	68,087,255	19,962,635	29,916,022	1,501,140	32.10	44.80	d	d	4.20
Cement, concrete, lime and gypsum product	863,132	121,362,191	61,351,446	77,360,221	4,679,093	21.10	29.20	d	d	2.92
Primary metal manufacturing	d	296,236,808	106,018,950	159,241,923	8,845,304	18.50	22.50	1.15	1.29	1.17
Iron, steel mills and steel product	1,305,350	132,471,526	52,944,180	92,125,041	4,667,695	27.30	35.40	0.87	0.83	0.89
Nonferrous metal production and processing	d	146,048,379	45,351,992	54,356,113	3,327,153	27.50	34.50	1.67	d	1.69
Foundries	122,883	17,716,903	7,722,777	12,760,769	850,456	43.10	48.10	9.49	d	9.63
Fabricated metal product manufacturing	2,148,115	318,100,549	131,861,548	158,917,874	11,106,677	6.48	7.89	2.14	2.48	2.17
Forging and stamping	33,145	12,329,022	6,884,521	10,694,720	833,060	33.50	43.00	7.54	9.42	7.61
Cutlery, hardware, spring, and wire: machine shops, screw, nut, and bolt	411,481	65,061,343	25,567,006	45,607,765	2,955,361	10.60	12.10	4.44	4.89	4.56
Architectural and structural metals	272,998	49,688,846	21,516,797	24,058,889	1,720,105	16.20	21.60	5.52	5.79	5.63

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Manufacturing—continued										
Boiler, tank, and shipping container	116,434	43,816,621	6,559,874	15,544,300	1,364,083	41.10	57.10	3.89	3.57	3.98
Coating, engraving, heat treating, and allied activities	41,277	9,238,250	4,056,275	8,688,399	478,965	25.80	27.60	12.70	12.30	12.70
Other fabricated metal product	1,272,779	137,966,466	67,277,077	54,323,801	3,755,104	12.10	14.90	3.86	3.70	3.93
Machinery manufacturing	2,946,334	676,835,809	248,884,881	160,645,200	17,193,201	8.43	10.20	1.04	0.95	1.08
Agriculture, construction, and mining machinery	663,246	277,150,043	98,962,538	56,323,431	7,334,385	27.00	32.00	1.53	1.56	1.60
Industrial machinery	365,331	63,662,419	22,144,057	16,105,112	1,557,414	20.20	28.30	d	d	3.44
Commercial and service industry machinery	246,130	64,544,534	21,279,081	14,490,708	2,028,699	26.30	22.40	d	d	2.67
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	568,425	58,921,074	18,464,199	12,167,038	1,170,081	20.00	35.70	d	d	2.50
Metalworking machinery	64,969	26,594,653	13,064,251	17,293,744	1,110,581	22.40	25.70	7.94	d	7.97
Engine, turbine and power transmission equipment	423,610	77,848,246	26,996,834	17,101,349	1,765,368	61.10	70.10	1.45	d	1.61
Other general purpose machinery	614,624	108,114,840	47,973,920	27,163,818	2,226,674	22.00	21.40	2.34	2.03	2.35
Computer and electronic product manufacturing	14,164,089	1,497,333,246	532,221,558	303,147,785	25,813,017	10.70	13.40	0.41	0.41	0.44
Computer and peripheral equipment	8,315,767	306,034,994	-73,456,645	75,555,404	8,187,808	33.20	51.90	d	d	0.48
Communications equipment	236,585	106,493,002	26,701,700	17,936,705	1,796,075	29.40	42.30	1.35	1.62	1.46
Audio and video equipment manufacturing and reproducing magnetic and optical media	77,425	16,859,348	7,754,708	3,456,307	321,642	45.80	39.60	d	d	5.03
Semiconductor and other electronic component	4,211,276	589,732,703	325,928,789	169,811,954	12,674,404	19.90	23.40	d	d	1.14
Navigational, measuring, electromedical, and control instruments	1,323,036	478,213,199	245,293,007	36,387,415	2,833,087	17.60	19.00	1.22	d	1.29
Electrical equipment, appliance, and component manufacturing	1,651,672	885,845,349	351,957,466	84,218,463	6,158,463	15.20	17.80	0.87	0.94	1.02
Electric lighting equipment and household appliance	703,974	706,528,390	269,826,308	41,596,648	2,705,816	41.00	30.00	0.63	d	0.82
Electrical equipment	546,236	102,097,172	51,275,587	16,805,612	1,214,959	30.20	39.90	2.66	d	2.76
Other electrical equipment and component	401,463	77,219,787	30,855,571	25,816,203	2,237,688	20.20	21.40	2.76	3.07	2.81
Transportation equipment manufacturing	6,988,492	2,045,923,205	530,500,972	681,535,712	94,082,485	14.80	20.70	0.25	0.28	0.27
Motor vehicles and parts	1,853,530	1,341,872,066	382,001,182	517,151,134	81,885,468	17.60	29.60	0.27	0.30	0.29
Aerospace product and parts	4,136,229	595,387,484	119,153,298	131,213,961	8,818,922	35.20	27.50	0.24	0.26	0.24
Ship and boat building	758,554	62,528,722	16,663,956	16,264,024	1,181,358	38.70	46.10	1.61	1.69	1.64
Other transportation equipment and railroad rolling stock	240,180	46,134,932	12,682,535	16,906,592	2,196,737	47.60	56.20	3.39	3.61	3.57
Furniture and related product manufacturing	364,722	54,292,211	19,092,272	26,321,746	1,691,726	17.50	20.80	5.37	5.14	5.45
Miscellaneous manufacturing	2,280,128	547,087,125	257,367,495	95,747,938	9,360,474	9.85	9.87	1.36	d	1.45
Medical equipment and supplies	1,854,724	427,800,699	224,804,822	64,128,601	6,180,931	16.50	19.60	1.00	d	1.08
Other miscellaneous manufacturing	425,405	119,286,426	32,562,673	31,619,337	3,179,542	11.50	15.10	3.81	d	3.91
Wholesale trade	**23,748,756**	**4,345,614,939**	**2,031,275,212**	**894,356,874**	**99,036,810**	**2.40**	**2.77**	**0.55**	**0.65**	**0.56**
Merchant wholesalers, durable goods	7,994,971	1,462,997,535	515,904,379	370,596,116	64,687,448	2.69	3.41	0.84	0.92	0.85
Motor vehicle and motor vehicle parts and supplies	793,191	290,946,453	62,838,323	123,731,164	34,754,266	9.32	13.40	1.81	2.79	1.92
Lumber and other construction materials	246,020	65,396,957	25,095,103	19,471,000	2,141,759	10.30	13.50	5.52	d	5.55
Professional and commercial equipment and supplies	2,102,716	254,350,758	98,586,537	36,470,290	4,380,417	9.56	9.65	2.40	2.70	2.43

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Wholesale trade—continued										
Metal and mineral (except petroleum)	524,183	80,439,724	34,732,505	18,812,886	1,928,375	14.80	17.60	d	d	2.83
Electrical and electronic goods	1,350,307	287,164,465	113,947,100	53,358,735	4,929,946	10.80	13.50	1.53	1.36	1.54
Hardware, plumbing, and heating equipment and supplies	717,509	60,357,163	20,540,452	14,358,382	1,330,437	13.00	13.70	d	d	3.72
Machinery, equipment, and supplies	1,643,701	272,726,323	108,132,642	71,208,386	12,462,054	6.58	7.21	2.27	2.43	2.31
Furniture, sports, toys, recyclable, jewelry, and other durable goods	617,344	151,615,692	52,031,717	33,185,274	2,760,194	4.94	6.31	3.04	3.16	3.06
Merchant wholesalers, nondurable goods	15,605,341	2,868,804,649	1,510,938,331	521,917,749	34,082,216	4.98	6.44	d	d	0.92
Paper and paper product	88,231	22,456,865	6,349,659	6,471,952	418,850	20.50	26.30	7.45	d	7.50
Drugs and druggists' sundries	6,810,676	581,189,293	242,268,233	41,151,247	3,449,536	18.60	19.10	0.52	d	0.54
Apparel, piece goods, and notions	864,744	388,432,928	281,561,430	26,076,194	1,741,016	10.60	13.50	3.82	d	3.90
Grocery and related product	5,355,401	1,193,995,667	700,805,146	260,511,851	14,617,869	8.59	10.40	2.30	d	2.37
Farm product raw material	307,815	80,052,464	41,752,064	22,805,590	1,675,655	22.30	23.00	d	d	5.81
Chemical and allied products	731,104	71,118,167	30,686,568	24,955,189	2,199,279	17.60	22.60	4.15	d	4.20
Petroleum and petroleum products	756,240	322,404,329	116,741,735	103,337,345	6,988,914	17.50	21.60	d	d	1.88
Beer, wine, and distilled alcoholic beverage	257,143	104,448,433	58,473,806	12,149,711	1,037,897	21.60	36.70	4.64	d	4.68
Miscellaneous nondurable goods	433,988	104,706,502	32,299,691	24,458,670	1,953,200	9.92	14.60	4.11	d	4.13
Wholesale electronic markets and agents and brokers	148,443	13,812,755	4,432,501	1,843,008	267,146	14.20	15.80	d	d	20.00
Retail trade	**19,053,850**	**2,313,183,453**	**664,590,475**	**1,046,126,555**	**92,044,655**	**2.25**	**2.40**	**0.63**	**0.62**	**0.63**
Motor vehicle dealers and parts dealers	1,631,502	401,838,356	93,054,578	100,972,665	9,365,591	4.96	5.93	1.73	1.74	1.73
New and used car dealers	737,500	294,159,145	65,942,278	64,791,128	6,223,328	6.38	7.80	1.99	2.05	2.00
Other motor vehicle and parts dealers	894,002	107,679,211	27,112,300	36,181,537	3,142,263	7.63	10.00	3.67	4.19	3.59
Furniture and home furnishings stores	364,956	51,397,317	15,483,967	29,672,559	1,973,949	9.71	14.30	d	d	4.00
Electronics and appliance stores	459,941	43,569,171	13,295,266	15,047,929	831,214	12.60	18.80	3.33	3.28	3.28
Building material and garden equipment and supplies dealers	3,737,591	153,370,654	37,706,197	90,269,155	6,145,678	8.47	11.40	d	d	2.95
Homes centers; paint and wallpaper stores	3,470,858	89,525,784	14,895,301	62,551,329	3,898,882	30.80	37.80	1.61	1.58	1.62
Hardware stores	30,898	12,906,687	4,052,677	6,772,869	414,208	13.90	18.20	d	d	15.20
Other building material dealers	95,711	41,844,810	14,952,642	14,960,830	1,404,085	14.90	21.00	d	d	7.98
Lawn and garden equipment and supplies stores	140,124	9,093,374	3,805,578	5,984,127	428,502	20.10	23.10	9.61	10.40	9.62
Food, beverage and liquor stores	1,594,989	249,655,531	82,152,059	178,147,874	13,795,563	6.34	6.29	d	d	1.26
Food and beverage stores	1,576,328	237,989,315	77,950,585	174,481,044	13,627,498	7.11	8.72	1.27	1.37	1.29
Beer, wine, and liquor stores	18,662	11,666,216	4,201,474	3,666,830	168,065	11.00	14.10	d	d	9.14
Health and personal care stores	3,070,696	268,453,083	75,964,380	67,180,683	4,577,632	7.85	10.50	1.35	1.39	1.36
Gasoline stations	384,994	92,110,224	38,187,732	69,256,574	7,019,949	9.59	11.20	5.17	5.26	5.22
Clothing and clothing accessories stores	2,603,948	143,412,068	42,830,496	87,266,375	6,061,828	6.60	7.94	1.52	1.60	1.56
Sporting goods, hobby, book, and music stores	230,141	35,604,847	11,469,129	20,917,190	1,377,461	10.20	18.00	4.39	d	4.52
General merchandise stores	3,983,332	399,593,630	124,128,788	250,778,800	18,409,716	20.20	29.40	0.20	d	0.21
Miscellaneous store retailers	335,760	95,302,738	23,032,452	25,524,512	2,089,306	7.45	9.06	5.46	d	5.56
Nonstore retailers	655,999	378,875,833	107,285,432	111,092,240	20,396,766	4.87	6.61	d	d	1.94

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Transportation and warehousing	**5,180,381**	**1,029,694,757**	**338,602,946**	**831,951,298**	**71,924,325**	**3.25**	**3.37**	**1.37**	**1.84**	**1.42**
Air, rail, and water transportation	2,786,795	498,141,707	156,137,575	486,146,311	33,451,753	15.20	22.40	1.28	1.10	1.33
Air transportation	373,278	254,949,140	55,159,056	223,394,213	21,283,491	17.70	32.00	1.77	1.34	1.83
Rail transportation	2,355,953	201,108,885	82,238,904	221,182,788	9,553,795	61.00	73.70	1.29	1.38	1.27
Water transportation	57,563	42,083,682	18,739,615	41,569,309	2,614,468	26.30	34.30	6.47	8.15	6.91
Truck transportation	669,153	132,596,031	48,395,006	138,358,208	20,461,912	4.53	4.75	3.86	4.87	3.93
Transit and ground passenger transportation	17,085	24,609,374	7,484,920	15,221,131	2,075,830	7.67	12.70	d	d	11.00
Pipeline transportation	293,173	91,847,498	41,330,018	27,461,147	1,200,411	56.00	64.80	d	d	9.26
Other transportation and support activities	1,315,650	249,794,184	71,669,175	146,990,584	13,369,322	8.26	9.16	2.28	2.53	2.36
Warehousing and storage	98,525	32,705,962	13,586,252	17,773,917	1,365,097	24.10	29.30	d	d	8.99
Information	**36,685,605**	**4,399,174,123**	**1,385,752,623**	**1,126,439,658**	**107,379,749**	**4.45**	**5.80**	**0.42**	**0.49**	**0.49**
Publishing industries (except Internet)	10,299,190	956,121,260	267,691,787	114,697,166	12,754,281	7.51	8.99	0.77	d	0.90
Newspaper publishers	131,666	34,404,056	21,765,611	11,939,161	553,791	27.80	42.60	4.90	d	5.17
Periodical publishers	744,868	82,020,673	23,125,147	8,724,046	517,090	18.20	24.90	d	d	3.25
Book publishers	112,813	40,603,821	14,545,102	4,473,231	707,101	23.40	33.00	4.26	4.70	4.74
Database directory and other publishers	* 57,217	12,572,582	1,995,829	4,256,366	383,508	24.60	68.50	d	d	13.30
Software publishers	9,252,626	786,520,128	206,260,098	85,304,363	10,592,791	8.36	14.00	0.69	d	0.81
Motion picture and sound recording industries	5,843,885	137,191,971	39,929,156	31,687,076	7,126,368	9.88	13.40	2.10	d	2.91
Motion picture and video industries (except video rental)	5,792,940	120,667,272	37,642,024	29,785,446	6,538,379	10.50	14.30	2.33	2.53	3.23
Sound recording industries	* 50,944	16,524,699	2,287,132	1,901,630	587,989	18.80	25.50	3.24	d	4.52
Broadcasting (except Internet)	3,700,745	368,363,212	150,805,209	78,163,832	5,639,860	17.80	28.00	0.53	0.51	0.65
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	5,422,088	2,136,304,417	527,816,431	755,657,695	60,591,511	12.90	18.10	0.71	0.86	0.82
Data processing, hosting, and related services	3,048,880	441,009,094	196,186,139	69,823,363	13,282,985	13.70	19.30	1.96	d	2.12
Other information services	8,370,817	360,184,168	203,323,901	76,410,526	7,984,745	10.70	14.90	1.25	d	1.57
Finance and insurance	**44,882,862**	**50,442,807,387**	**27,012,876,750**	**352,121,105**	**65,274,167**	**2.82**	**3.08**	**0.29**	**0.31**	**0.43**
Depository credit intermediation	4,581,244	2,115,111,999	231,392,507	46,005,169	7,248,655	2.90	2.31	2.27	1.43	1.95
Commercial banking	2,648,102	1,135,583,855	114,430,084	28,194,749	4,935,956	2.48	2.17	3.25	d	2.97
Savings institutions, credit unions, and other depository credit intermediation	1,933,142	979,528,144	116,962,422	17,810,420	2,312,699	8.19	6.08	0.09	d	0.57
Nondepository credit intermediation	7,991,253	6,771,195,125	216,615,657	104,034,113	33,140,942	7.71	10.10	0.46	0.53	0.77
Credit card issuing and other consumer credit	2,547,822	735,354,314	91,307,657	75,910,511	30,116,042	15.60	19.70	0.55	0.69	0.99
Real estate credit (including mortgage bankers and originators)	156,755	121,366,663	25,843,559	3,050,163	306,177	19.90	24.10	2.92	3.91	4.21
International, secondary financing, and other nondepository credit intermediation	1,602,822	5,660,948,112	36,853,822	5,545,449	410,720	18.10	26.50	0.74	0.74	6.33
Activities related to credit intermediation (loan brokers, check clearing, etc.)	3,683,853	253,526,035	62,610,619	19,527,991	2,308,002	13.50	17.00	1.36	1.36	1.57
Securities, commodity contracts, other financial investments and related activities	10,014,511	4,706,876,796	471,654,371	73,733,121	6,466,124	6.42	7.90	1.05	1.08	1.53
Investment banking and securities dealing	1,337,477	2,730,308,642	73,115,123	25,369,802	2,239,761	30.30	40.50	0.74	0.34	1.80
Securities brokerage	2,198,417	1,056,734,390	118,990,909	12,231,651	1,364,324	21.10	22.50	2.43	3.06	4.48
Commodity contracts dealing and brokerage	111,841	27,249,168	4,132,476	1,074,404	57,151	36.70	48.10	6.86	8.58	6.85
Securities, commodity exchanges, and other financial investment activities	6,366,774	892,584,596	275,415,863	35,057,263	2,804,887	6.69	8.11	1.98	2.03	2.10

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Finance and insurance—continued										
Insurance carriers and related activities	21,667,377	11,493,081,875	2,351,691,387	117,322,888	18,228,917	3.75	3.99	0.38	0.44	0.49
Life insurance (Form 1120-L)	4,102,881	7,625,026,517	936,506,066	21,271,992	4,340,460	2.54	3.54	0.02	0.01	0.01
Property and casualty companies (Form 1120-PC)	16,148,547	3,569,562,329	1,313,122,393	75,153,645	11,817,680	0.20	0.68	0.64	0.70	0.73
Insurance agencies and brokerages	651,368	221,544,890	85,475,247	13,661,707	1,151,746	5.73	5.73	2.89	2.92	3.01
Other insurance related activities (including third-party administration of insurance, etc.)	764,580	76,948,138	16,587,682	7,235,544	919,031	15.10	17.70	2.88	2.87	2.94
Funds, trusts, and other financial vehicles	628,479	25,356,541,592	23,741,522,828	11,025,814	189,529	7.46	5.49	0.18	0.18	26.10
Open-end investment funds (Form 1120-RIC)	19,690	24,243,758,292	23,242,482,751	23,855	4,840	[1]	0.52	0.16	0.16	[2]
Other financial vehicles (including mortgage REITs)	608,789	1,112,783,300	499,040,077	11,001,959	184,689	23.10	29.10	1.32	1.32	26.10
Real estate and rental and leasing	**3,744,578**	**3,088,685,014**	**1,500,854,192**	**1,730,525,533**	**99,679,035**	**2.10**	**2.82**	**1.66**	**d**	**2.40**
Real estate	3,361,216	2,747,889,950	1,416,652,196	1,449,256,020	31,296,620	2.11	2.71	d	d	3.61
Lessors of buildings (including equity REITs)	1,380,203	1,674,388,717	874,491,810	1,055,872,601	20,183,468	3.38	5.72	1.34	1.44	5.08
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	719,236	718,851,555	411,056,215	305,680,020	7,406,486	7.36	12.60	6.84	7.97	9.50
Offices of real estate agents and brokers	332,390	70,473,207	25,631,665	14,455,946	1,101,883	4.58	4.76	d	d	7.04
Other real estate activities	929,386	284,176,470	105,472,506	73,247,453	2,604,784	4.13	5.55	5.11	4.92	6.10
Rental and leasing services	288,598	312,711,166	75,238,149	278,424,286	67,976,312	8.04	13.80	d	d	2.56
Automotive equipment rental and leasing	32,847	119,480,622	26,317,452	110,085,810	42,311,280	21.40	30.00	1.39	d	1.90
Other consumer goods and general rental centers	4,533	9,938,802	2,491,999	12,522,057	3,442,026	21.40	25.80	d	d	13.80
Commercial and industrial machinery and equipment rental and leasing	251,217	183,291,742	46,428,697	155,816,418	22,223,007	10.70	17.90	3.82	4.59	4.17
Lessors of nonfinancial intangible assets (except copyrighted works)	94,765	28,083,899	8,963,847	2,845,227	406,102	28.60	37.10	d	d	5.80
Professional, scientific, and technical services	**6,583,135**	**1,507,623,946**	**509,178,830**	**224,671,423**	**25,525,707**	**1.27**	**2.02**	**1.64**	**1.84**	**1.72**
Legal services	170,839	41,633,034	10,944,558	15,040,125	977,135	3.83	5.56	4.99	d	5.42
Accounting, tax preparation, bookkeeping, and payroll services	853,359	114,124,317	20,022,072	9,726,442	1,299,528	5.37	5.27	4.81	d	5.03
Architectural, engineering, and related services	539,836	184,770,167	65,199,920	46,831,489	4,345,920	4.16	6.84	2.78	d	2.81
Specialized design services	35,141	10,272,142	2,620,125	4,543,965	539,633	6.79	7.49	d	d	9.82
Computer systems design and related services	1,608,330	377,315,403	160,186,173	42,762,079	7,021,286	3.33	4.65	3.46	3.92	3.61
Management, scientific, and technical consulting services	1,191,358	239,289,570	71,696,358	33,402,719	3,331,852	4.01	3.63	2.88	2.98	2.97
Scientific research and development services	1,202,909	257,049,145	111,625,038	30,079,733	3,179,446	9.73	18.40	2.94	3.63	3.35
Advertising and related services	553,893	152,883,466	28,726,631	17,841,556	1,755,618	7.92	10.50	d	d	3.95
Other professional, scientific, and technical services	427,470	130,286,702	38,157,955	24,443,313	3,075,288	4.86	6.33	4.66	4.51	4.79

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Management of companies (holding companies)	**20,596,097**	**20,470,058,883**	**3,959,667,913**	**284,457,660**	**57,755,701**	**4.45**	**6.80**	**0.10**	**0.09**	**0.06**
Offices of bank holding companies	14,914,754	19,331,265,711	3,232,496,857	247,345,758	57,126,066	13.90	0.78	[1]	[1]	0.01
Offices of other holding companies	5,681,343	1,138,793,172	727,171,056	37,111,902	629,635	4.61	7.35	1.34	1.27	2.59
Administrative and support and waste management and remediation services	**2,868,075**	**492,543,632**	**143,958,160**	**187,325,510**	**16,681,043**	**2.99**	**2.53**	**3.39**	**3.84**	**2.74**
Administrative and support services	d	380,822,822	113,272,443	99,884,122	9,330,274	2.94	2.58	d	d	3.13
Employment services	582,641	70,073,614	24,099,100	7,056,324	657,210	11.80	12.80	d	d	5.84
Travel arrangement and reservation services	436,209	67,193,679	18,023,901	10,065,929	699,692	15.30	16.80	d	d	5.89
Other administrative and support services	d	243,555,530	71,149,442	82,761,870	7,973,372	2.98	2.99	3.54	d	3.60
Waste management and remediation services	d	111,720,810	30,685,718	87,441,388	7,350,769	16.80	15.40	d	d	3.74
Educational services	**250,958**	**50,420,703**	**20,175,028**	**16,165,144**	**1,263,792**	**7.11**	**10.20**	**5.42**	**6.46**	**5.63**
Health care and social assistance	**2,908,833**	**510,511,475**	**96,379,089**	**233,754,263**	**16,654,062**	**2.03**	**2.71**	**2.35**	**2.43**	**2.47**
Offices of health practitioners and outpatient care centers	d	230,721,866	47,997,388	107,991,339	7,611,759	2.36	3.04	3.51	3.70	3.63
Offices of physicians	d	96,905,625	8,019,516	41,435,826	2,762,720	3.59	4.53	5.68	6.92	5.92
Offices of dentists	27,339	34,271,712	8,033,348	35,333,838	2,126,022	5.14	5.29	8.51	5.42	8.64
Offices of other health practitioners	144,304	33,831,448	10,686,944	15,501,056	1,276,525	4.51	5.16	5.59	6.88	5.56
Outpatient care centers	434,965	65,713,081	21,257,581	15,720,619	1,446,493	19.90	25.60	6.36	5.02	6.64
Miscellaneous health care and social assistance	d	110,640,630	39,840,208	28,868,355	3,156,666	5.41	6.72	3.88	4.59	3.94
Hospitals, nursing, and residential care facilities	1,140,435	169,148,978	8,541,493	96,894,569	5,885,638	13.90	15.70	2.92	2.87	3.26
Arts, entertainment, and recreation	**390,007**	**159,270,571**	**45,985,666**	**110,898,642**	**6,932,908**	**3.95**	**5.69**	**5.17**	**4.72**	**5.43**
Other arts, entertainment, and recreation	d	63,371,199	23,340,867	26,497,323	1,868,308	4.60	7.72	7.45	7.06	7.59
Amusement, gambling, and recreation industries	d	95,899,372	22,644,798	84,401,318	5,064,600	9.17	9.47	6.21	7.74	6.51
Accommodation and food services	**3,558,547**	**621,864,747**	**120,987,467**	**344,109,213**	**22,076,285**	**4.18**	**4.62**	**2.62**	**2.73**	**2.79**
Accommodation	d	285,271,785	75,847,045	158,753,863	7,763,162	8.03	11.30	2.07	2.31	2.30
Food services and drinking places	d	336,592,962	45,140,423	185,355,350	14,313,124	4.40	4.89	3.15	3.25	3.29
Other services	**709,071**	**162,743,884**	**52,496,282**	**92,718,955**	**7,399,080**	**2.39**	**2.36**	**2.85**	**3.28**	**2.95**
Repair and maintenance	d	62,766,009	21,985,203	42,196,132	3,583,234	2.78	3.82	4.39	5.26	4.42
Automotive repair and maintenance	114,137	38,491,768	12,602,796	28,818,952	2,553,990	4.23	5.38	6.12	7.28	6.18
Other repair and maintenance	d	24,274,241	9,382,408	13,377,180	1,029,244	5.44	8.20	9.77	11.10	9.88
Personal and laundry services	d	71,582,939	17,432,700	44,200,164	3,532,357	4.72	4.80	5.23	6.04	5.27
Religious, grantmaking, civic, professional, and similar organizations	61,187	28,394,935	13,078,379	6,322,659	283,489	4.56	10.10	9.04	13.90	11.10

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total returns of active corporations	**0.24**	**0.17**	**0.34**	**0.05**	**0.05**	**0.08**	**0.01**	**0.04**	**0.12**	**0.15**
Agriculture, forestry, fishing and hunting	**6.16**	**d**	**d**	**3.97**	**d**	**4.26**	**2.00**	**4.56**	**2.48**	**3.48**
Agricultural production	5.96	d	d	d	d	d	2.26	6.10	2.62	3.45
Forestry and logging	19.60	d	d	d	d	d	6.65	8.69	14.90	17.90
Support activities and fishing, hunting, and trapping	17.20	d	d	11.10	d	10.70	5.00	7.50	8.44	11.10
Mining	**1.36**	**1.07**	**0.89**	**1.09**	**d**	**3.14**	**0.22**	**1.67**	**0.84**	**1.25**
Oil and gas extraction	0.33	1.38	0.58	1.55	d	7.82	0.26	0.42	0.44	0.61
Coal mining	4.74	5.08	15.40	1.87	1.87	0.30	1.21	4.26	5.57	0.89
Metal ore mining	0.62	d	d	0.74	0.71	3.85	0.33	0.31	0.24	1.01
Nonmetallic mineral mining and quarrying	3.60	d	d	d	d	6.90	1.69	2.42	3.30	5.41
Support activities for mining	6.53	5.74	2.79	d	d	6.72	0.56	9.02	3.37	3.46
Utilities	**0.38**	**0.71**	**0.23**	**0.39**	**d**	**0.95**	**0.04**	**0.14**	**0.06**	**0.07**
Electric power generation, transmission, and distribution	0.35	0.35	0.23	d	d	d	0.03	0.21	0.04	0.05
Natural gas distribution	0.95	2.97	0.18	d	d	d	0.12	0.17	0.13	0.13
Water, sewage, and other systems	24.50	12.60	39.40	5.92	d	6.11	1.30	2.40	1.86	3.24
Combination gas and electric	0.02	[1]	3.00	[2]	d	[2]	0.01	0.03	0.01	[1]
Construction	**0.96**	**1.37**	**3.20**	**1.25**	**1.28**	**1.42**	**0.64**	**1.13**	**1.56**	**1.60**
Construction of buildings	1.80	d	d	d	d	1.20	1.14	1.58	3.23	5.19
Heavy and civil engineering construction and land subdivision	2.30	d	d	d	d	2.85	1.23	1.86	2.33	3.46
Heavy and civil engineering construction	2.21	d	d	2.57	d	3.48	1.16	1.60	2.86	3.38
Land subdivision	13.20	d	d	d	d	4.00	2.99	6.86	5.30	13.00
Specialty trade contractors	1.89	d	d	3.43	3.64	3.81	1.71	2.85	3.30	3.00
Electrical contractors	5.14	d	d	5.90	d	6.92	3.74	4.83	5.71	6.59
Plumbing, heating, and air-conditioning contractors	4.80	5.96	d	5.68	d	5.77	4.33	5.15	5.64	6.62
Other specialty trade contractors	3.34	3.99	d	4.56	5.00	5.08	2.73	4.44	4.31	3.81
Manufacturing	**0.21**	**0.07**	**1.16**	**0.04**	**d**	**0.09**	**0.04**	**0.08**	**0.20**	**0.24**
Food manufacturing	0.95	0.41	3.38	0.11	d	0.27	0.15	0.28	0.94	0.78
Animal food manufacturing, grain and oilseed milling	1.44	1.54	17.10	0.42	0.42	0.55	0.37	0.93	1.29	2.34
Sugar and confectionery product	4.98	0.91	6.37	0.36	d	0.66	0.57	1.08	2.94	2.35
Fruit and vegetable preserving, and specialty food	1.50	0.86	11.10	0.38	d	0.47	0.39	0.37	1.76	1.19
Dairy product	2.59	1.88	6.17	1.00	0.97	1.27	1.35	3.42	2.04	2.39
Meat and seafood processing	2.26	2.96	14.50	0.93	d	1.05	1.27	1.96	4.19	1.56
Bakeries and tortilla manufacturing	4.07	6.00	7.78	1.62	1.59	1.67	2.38	2.87	3.96	4.45
Other food	2.29	0.26	6.93	0.15	d	0.66	0.11	0.23	1.29	1.14
Beverage and tobacco product manufacturing	1.02	d	d	0.09	d	0.10	0.30	1.29	1.72	1.14
Soft drink and ice	1.24	d	d	0.22	0.17	0.38	0.53	2.51	0.96	0.97
Breweries	3.37	d	d	1.08	1.08	0.70	0.46	2.82	4.46	3.45
Wineries and distilleries	2.33	d	d	0.93	d	1.09	1.74	1.37	5.79	3.61
Tobacco manufacturing	2.12	d	d	[1]	[1]	[1]	0.22	0.89	1.58	1.50
Textile mills and textile product mills	5.18	d	d	1.48	d	3.25	3.17	3.55	4.29	3.50

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Manufacturing—continued										
Textile mills	7.02	8.30	10.40	7.51	d	8.07	4.60	4.93	6.06	6.62
Textile product mills	8.14	d	d	1.42	d	3.48	4.68	4.97	5.00	3.69
Apparel manufacturing	6.33	4.89	17.90	1.36	d	d	3.11	8.39	4.82	4.01
Apparel knitting mills	16.40	d	d	d	51.60	51.60	13.60	17.40	9.03	6.30
Cut and sew apparel contractors and manufacturers	7.65	d	d	0.90	d	1.13	3.19	9.63	5.56	3.80
Apparel accessories and other apparel	32.60	54.80	39.20	d	d	d	27.90	34.60	44.50	42.10
Leather and allied product manufacturing	8.46	d	d	6.05	5.74	9.52	2.98	5.79	4.69	4.66
Wood product manufacturing	4.48	4.75	10.60	1.45	d	1.80	2.61	3.86	3.68	4.80
Paper manufacturing	1.94	0.84	d	0.33	d	0.60	0.59	0.74	1.49	1.54
Pulp, paper, and paperboard mills	1.16	d	d	0.10	d	0.34	0.58	1.81	0.84	0.94
Converted paper product	3.15	d	d	0.57	0.55	0.79	0.82	0.90	2.62	2.92
Printing and related support activities	5.52	6.79	11.10	2.35	d	2.89	2.16	4.76	5.08	6.23
Petroleum and coal products manufacturing	0.08	0.14	2.87	0.05	d	0.17	0.02	0.05	0.16	0.35
Petroleum refineries (including integrated)	0.02	0.01	0.60	0.01	0.01	0.02	0.01	0.01	0.04	0.16
Asphalt paving, roofing, other petroleum and coal products	5.91	5.26	18.90	2.68	d	5.05	1.08	2.85	5.87	6.55
Chemical manufacturing	0.47	0.08	1.46	0.03	d	0.11	0.05	0.07	0.25	0.31
Basic chemical	0.40	d	d	0.13	d	0.39	0.06	0.12	0.21	0.22
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	1.41	d	d	0.40	0.39	0.41	0.67	0.82	0.76	1.47
Pharmaceutical and medicine	0.26	d	d	0.03	0.04	0.11	0.03	0.07	0.28	0.74
Paint, coating, and adhesive	4.88	d	d	0.61	d	0.84	1.21	2.84	3.30	2.47
Soap, cleaning compound, and toilet preparation	2.28	d	d	0.17	d	0.22	0.22	0.24	1.10	0.70
Other chemical product and preparation	2.03	d	d	1.17	d	2.62	0.52	0.73	1.32	1.18
Plastics and rubber products manufacturing	1.62	d	d	0.98	d	1.20	0.69	1.11	1.56	1.67
Plastics product	2.31	d	d	1.90	d	2.58	1.05	1.96	2.37	2.34
Rubber product	1.45	d	d	0.40	d	0.45	0.78	0.97	1.03	0.97
Nonmetallic mineral product manufacturing	2.21	2.06	7.96	1.00	d	1.15	0.57	1.06	1.53	2.07
Clay, refractory, and other nonmetallic mineral product	5.14	6.28	15.00	6.65	6.54	7.47	1.72	2.17	4.25	4.82
Glass and glass product	4.28	2.31	6.01	2.25	2.15	4.90	0.86	2.15	2.37	5.28
Cement, concrete, lime and gypsum product	2.83	2.95	14.20	0.86	d	0.85	0.94	1.34	2.22	2.92
Primary metal manufacturing	1.07	d	d	0.69	d	d	0.51	1.04	1.05	1.81
Iron, steel mills and steel product	0.81	1.12	6.88	0.62	d	0.66	0.56	0.81	0.71	1.36
Nonferrous metal production and processing	1.61	d	d	1.78	d	d	0.59	1.44	1.85	3.91
Foundries	8.82	d	d	3.96	3.92	4.69	6.49	9.87	8.75	9.11
Fabricated metal product manufacturing	2.28	1.98	7.37	0.85	d	1.15	0.83	2.08	2.69	2.18
Forging and stamping	7.54	10.70	11.80	16.10	16.00	21.40	5.22	5.88	6.87	6.82
Cutlery, hardware, spring, and wire: machine shops, screw, nut, and bolt	4.81	5.35	18.00	3.23	d	3.89	2.65	4.43	5.58	5.05
Architectural and structural metals	5.92	6.69	14.70	5.46	d	5.48	3.02	7.20	5.54	8.09

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Manufacturing—continued										
Boiler, tank, and shipping container	3.72	2.38	32.40	1.06	d	3.06	1.37	29.70	2.73	2.69
Coating, engraving, heat treating, and allied activities	14.10	18.90	23.50	12.70	d	13.70	7.99	13.40	12.10	9.41
Other fabricated metal product	3.96	2.03	12.00	1.07	1.05	1.32	1.46	1.69	5.89	4.69
Machinery manufacturing	1.03	0.63	4.17	0.40	0.39	0.78	0.42	0.71	1.53	2.52
Agriculture, construction, and mining machinery	1.45	0.49	12.70	0.26	d	1.22	0.42	0.80	1.51	4.66
Industrial machinery	3.49	4.11	13.70	1.48	d	1.78	1.73	2.46	3.90	6.33
Commercial and service industry machinery	2.90	1.89	4.49	1.20	d	2.45	0.89	1.74	2.80	0.86
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	2.63	1.67	15.20	1.30	d	1.52	0.99	1.77	2.00	1.84
Metalworking machinery	7.67	5.70	25.20	6.47	d	8.84	4.03	5.13	11.50	13.90
Engine, turbine and power transmission equipment	1.69	1.04	13.30	0.74	d	1.37	0.53	1.23	1.37	1.32
Other general purpose machinery	1.98	2.79	13.70	1.23	d	1.79	1.07	1.86	3.32	2.03
Computer and electronic product manufacturing	0.48	0.13	1.78	0.08	d	0.13	0.10	0.24	0.48	0.28
Computer and peripheral equipment	0.53	0.21	2.15	0.07	d	0.06	0.18	0.62	0.36	0.22
Communications equipment	1.37	1.02	5.20	0.53	d	1.00	0.54	1.60	1.68	0.87
Audio and video equipment manufacturing and reproducing magnetic and optical media	5.15	4.36	22.30	4.49	3.95	5.19	2.20	3.73	3.85	5.52
Semiconductor and other electronic component	1.26	0.17	1.98	0.15	0.16	0.27	0.21	0.31	0.83	0.41
Navigational, measuring, electromedical, and control instruments	1.20	0.76	7.23	0.45	d	1.16	0.18	0.25	1.07	1.48
Electrical equipment, appliance, and component manufacturing	1.01	d	d	0.26	d	0.94	0.14	0.23	0.99	1.08
Electric lighting equipment and household appliance	0.73	d	d	0.12	0.11	0.73	0.08	0.11	0.73	0.84
Electrical equipment	2.96	d	d	0.80	0.76	1.22	0.62	0.75	2.71	1.40
Other electrical equipment and component	3.03	d	d	1.75	d	2.84	1.32	2.19	2.72	2.59
Transportation equipment manufacturing	0.25	0.23	1.30	0.10	d	0.24	0.08	0.23	0.21	0.12
Motor vehicles and parts	0.27	d	d	0.18	0.18	0.73	0.10	0.24	0.22	0.13
Aerospace product and parts	0.23	d	d	0.06	d	0.12	0.11	0.42	0.25	0.34
Ship and boat building	1.80	d	d	0.51	d	0.58	0.58	1.87	2.94	2.15
Other transportation equipment and railroad rolling stock	3.91	d	d	1.55	d	2.05	0.98	2.04	1.62	0.77
Furniture and related product manufacturing	5.77	6.87	18.10	1.65	d	1.99	2.79	4.82	5.37	4.34
Miscellaneous manufacturing	1.64	0.78	3.77	0.37	d	0.72	0.31	0.82	1.43	1.91
Medical equipment and supplies	1.15	0.57	3.73	0.35	d	0.68	0.20	0.38	1.07	1.65
Other miscellaneous manufacturing	4.32	3.81	8.53	2.06	d	2.97	1.41	6.21	3.71	3.72
Wholesale trade	**0.58**	**0.57**	**1.36**	**0.26**	**0.22**	**0.28**	**0.15**	**0.22**	**0.40**	**0.47**
Merchant wholesalers, durable goods	0.84	1.04	1.92	0.61	d	0.59	0.40	0.62	0.78	0.54
Motor vehicle and motor vehicle parts and supplies	2.09	2.93	2.02	1.64	d	1.94	0.55	1.34	0.44	0.23
Lumber and other construction materials	5.76	8.33	11.90	6.57	d	6.70	3.11	5.01	6.34	4.64
Professional and commercial equipment and supplies	2.63	2.53	6.55	1.14	d	1.00	0.72	0.97	2.51	1.98

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Wholesale trade—continued										
Metal and mineral (except petroleum)	2.95	4.70	12.00	1.86	d	2.44	1.58	2.55	3.67	6.50
Electrical and electronic goods	1.55	2.18	5.33	0.93	d	1.51	0.71	1.07	1.44	1.27
Hardware, plumbing, and heating equipment and supplies	3.83	4.39	12.60	1.90	d	1.88	2.91	5.48	3.74	3.67
Machinery, equipment, and supplies	2.43	2.37	5.10	1.18	1.16	1.33	1.10	1.48	2.33	2.28
Furniture, sports, toys, recyclable, jewelry, and other durable goods	3.11	4.96	8.59	5.17	d	2.92	1.94	3.60	3.55	4.72
Merchant wholesalers, nondurable goods	0.95	0.63	2.07	0.22	d	0.26	0.17	0.22	0.56	0.77
Paper and paper product	7.32	11.10	17.90	5.47	d	5.70	5.98	9.85	8.18	15.80
Drugs and druggists' sundries	0.35	0.55	5.09	0.20	d	0.21	0.26	0.36	1.10	1.28
Apparel, piece goods, and notions	5.00	1.95	8.38	0.74	d	1.41	0.34	0.52	1.41	1.66
Grocery and related product	2.68	1.42	9.25	0.22	d	0.28	0.26	0.23	0.71	1.31
Farm product raw material	6.21	d	d	0.98	d	1.61	1.09	1.11	2.41	4.43
Chemical and allied products	4.09	3.94	6.58	1.21	d	1.16	1.81	1.93	3.23	2.85
Petroleum and petroleum products	1.87	2.94	1.57	1.16	d	1.29	0.56	1.14	1.20	1.24
Beer, wine, and distilled alcoholic beverage	4.91	d	d	1.12	d	1.39	1.12	1.24	3.96	5.79
Miscellaneous nondurable goods	4.52	3.72	7.90	2.77	d	3.12	1.48	2.54	3.49	3.32
Wholesale electronic markets and agents and brokers	46.30	11.60	25.20	5.55	d	4.75	4.07	10.00	11.00	10.30
Retail trade	**0.71**	**0.72**	**2.43**	**0.21**	**d**	**0.25**	**0.29**	**0.70**	**0.38**	**0.46**
Motor vehicle dealers and parts dealers	1.78	2.29	5.88	d	d	1.24	1.30	2.51	1.50	2.75
New and used car dealers	2.00	2.87	7.35	d	d	2.12	1.74	2.72	1.71	2.29
Other motor vehicle and parts dealers	3.95	3.64	9.38	1.05	d	1.06	2.52	4.48	3.00	6.96
Furniture and home furnishings stores	4.42	5.13	12.30	2.69	2.60	2.95	2.56	5.39	2.70	5.31
Electronics and appliance stores	3.14	d	d	1.84	d	2.03	2.56	4.81	2.87	4.14
Building material and garden equipment and supplies dealers	3.09	2.33	19.20	0.31	d	0.33	2.12	5.19	1.79	2.28
Homes centers; paint and wallpaper stores	1.60	0.82	65.90	0.10	0.07	0.08	1.06	4.62	0.76	1.18
Hardware stores	15.50	14.80	36.80	21.70	21.80	21.70	10.30	19.00	14.30	13.30
Other building material dealers	7.97	10.50	27.90	9.79	d	10.10	5.44	10.40	6.77	7.36
Lawn and garden equipment and supplies stores	10.30	12.50	31.90	3.37	d	3.51	9.35	13.10	10.50	9.25
Food, beverage and liquor stores	1.17	d	d	0.72	d	0.89	0.74	2.04	0.91	1.03
Food and beverage stores	1.18	2.23	6.82	0.67	d	0.84	0.71	2.13	0.95	1.07
Beer, wine, and liquor stores	9.08	d	d	30.00	d	30.30	9.68	20.30	14.80	15.20
Health and personal care stores	1.41	2.53	9.91	0.42	d	0.42	0.50	1.40	1.09	1.81
Gasoline stations	5.34	5.39	9.10	d	d	2.11	1.93	2.47	2.47	2.12
Clothing and clothing accessories stores	1.83	1.28	6.32	0.50	0.50	0.55	0.96	2.30	0.98	0.79
Sporting goods, hobby, book, and music stores	5.14	4.96	18.10	1.95	d	1.78	3.46	9.06	3.32	4.00
General merchandise stores	0.17	0.25	2.26	0.16	d	0.18	0.12	0.33	0.11	0.06
Miscellaneous store retailers	7.06	6.03	10.30	5.31	d	6.09	1.79	5.01	3.81	4.32
Nonstore retailers	2.49	2.63	5.27	0.71	d	2.10	0.45	1.18	1.22	0.61

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Transportation and warehousing	**3.03**	**1.40**	**2.61**	**0.49**	**0.49**	**0.57**	**0.34**	**0.60**	**0.64**	**0.86**
Air, rail, and water transportation	2.09	1.12	3.54	0.31	0.31	0.31	0.23	0.56	0.79	0.45
Air transportation	2.03	2.13	4.23	2.02	2.02	2.12	0.33	1.18	1.51	0.47
Rail transportation	1.24	0.82	2.39	0.08	0.08	0.07	0.18	0.38	0.24	0.78
Water transportation	9.77	13.80	9.50	4.12	3.90	4.02	2.04	3.49	4.63	3.60
Truck transportation	6.14	4.34	7.59	3.26	d	3.31	1.79	3.11	3.23	2.74
Transit and ground passenger transportation	13.00	d	d	16.80	d	18.80	4.58	7.72	7.14	7.71
Pipeline transportation	15.00	d	d	0.90	d	0.90	0.33	0.69	1.05	1.45
Other transportation and support activities	5.33	2.25	5.72	0.61	d	0.93	0.74	1.77	1.67	2.10
Warehousing and storage	14.70	8.40	18.20	9.51	d	9.39	3.07	4.01	5.07	6.16
Information	**1.41**	**0.19**	**0.90**	**0.07**	**0.06**	**0.08**	**0.06**	**0.45**	**0.31**	**0.19**
Publishing industries (except Internet)	1.82	0.28	1.77	0.15	d	0.18	0.15	1.94	0.72	0.61
Newspaper publishers	7.80	10.50	18.10	2.84	d	3.40	1.52	2.39	4.68	3.09
Periodical publishers	10.30	1.66	13.30	0.35	0.35	0.44	0.60	8.12	3.37	2.64
Book publishers	7.75	4.71	3.70	1.08	1.78	2.35	0.93	1.53	4.28	4.93
Database directory and other publishers	16.70	8.31	12.70	7.40	d	10.50	5.20	26.90	9.32	12.30
Software publishers	1.73	0.20	1.91	0.16	d	0.19	0.14	2.32	0.46	0.35
Motion picture and sound recording industries	6.65	1.07	9.91	0.12	d	0.12	0.65	2.71	8.47	1.94
Motion picture and video industries (except video rental)	7.53	1.08	10.30	0.11	d	0.11	0.70	2.74	9.03	2.10
Sound recording industries	8.19	7.42	26.90	2.78	2.21	5.93	2.15	13.10	10.60	1.39
Broadcasting (except Internet)	2.32	0.42	4.96	d	d	0.12	0.20	0.52	0.73	0.56
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	2.57	0.65	0.71	d	d	0.27	0.05	0.30	0.26	0.17
Data processing, hosting, and related services	9.20	0.90	1.60	0.42	0.37	0.51	0.23	1.42	0.68	0.53
Other information services	2.65	0.34	4.57	0.12	d	0.16	0.27	0.40	0.84	0.74
Finance and insurance	**0.49**	**0.14**	**0.62**	**0.11**	**0.12**	**0.18**	**0.01**	**0.02**	**0.41**	**0.35**
Depository credit intermediation	d	0.82	4.81	1.06	d	1.31	0.05	1.85	0.08	0.12
Commercial banking	d	d	d	1.75	1.70	2.26	0.09	3.73	0.14	0.18
Savings institutions, credit unions, and other depository credit intermediation	[2]	d	d	0.02	d	0.02	0.02	0.06	0.06	0.07
Nondepository credit intermediation	0.11	0.49	1.21	0.08	d	0.13	0.03	0.61	0.58	0.53
Credit card issuing and other consumer credit	0.07	0.62	1.60	0.08	d	0.17	0.22	0.88	0.55	0.56
Real estate credit (including mortgage bankers and originators)	d	d	d	3.98	d	4.10	0.93	2.35	7.27	2.86
International, secondary financing, and other nondepository credit intermediation	d	d	d	0.10	d	0.26	0.02	1.31	3.67	5.38
Activities related to credit intermediation (loan brokers, check clearing, etc.)	0.19	1.26	7.39	0.18	0.15	0.19	0.38	1.25	1.45	1.16
Securities, commodity contracts, other financial investments and related activities	0.14	0.54	1.74	0.18	d	0.36	0.05	0.53	1.38	1.28
Investment banking and securities dealing	d	0.17	2.55	0.05	0.06	0.38	0.02	0.42	0.13	0.11
Securities brokerage	d	d	d	0.27	0.27	0.28	0.07	0.37	1.25	1.13
Commodity contracts dealing and brokerage	d	d	d	3.87	3.84	4.04	1.66	10.60	20.10	14.40
Securities, commodity exchanges, and other financial investment activities	0.37	d	d	0.48	d	0.56	0.24	0.86	2.70	2.88

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Finance and insurance—continued										
Insurance carriers and related activities	0.49	0.26	0.79	0.12	d	0.17	0.02	0.09	0.58	0.44
Life insurance (Form 1120-L)	0.04	0.01	0.02	0.01	0.01	0.01	[1]	[1]	0.02	0.02
Property and casualty companies (Form 1120-PC)	0.78	0.13	1.00	0.15	0.15	0.19	0.03	0.12	0.05	0.33
Insurance agencies and brokerages	4.44	3.38	9.52	1.65	d	2.42	0.78	1.35	3.75	4.70
Other insurance related activities (including third-party administration of insurance, etc.)	0.31	3.72	10.20	1.43	d	1.66	1.07	4.67	5.68	3.30
Funds, trusts, and other financial vehicles	d	0.17	1.24	2.39	d	2.52	0.01	0.01	0.47	2.84
Open-end investment funds (Form 1120-RIC)	[2]	d	d	[1]	6.00	6.00	0.01	0.01	0.19	0.01
Other financial vehicles (including mortgage REITs)	d	d	d	2.41	d	2.59	0.08	0.15	0.47	2.92
Real estate and rental and leasing	**3.95**	**3.91**	**1.45**	**1.36**	**1.38**	**1.61**	**0.27**	**0.39**	**0.50**	**0.75**
Real estate	d	4.14	2.05	1.55	1.58	1.79	0.28	0.37	0.40	0.69
Lessors of buildings (including equity REITs)	12.20	1.37	2.72	3.15	3.12	3.20	0.38	0.43	0.51	0.85
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	18.60	16.20	3.49	3.03	d	2.92	0.42	0.53	0.57	1.04
Offices of real estate agents and brokers	d	3.95	12.70	1.34	d	3.07	2.49	4.07	6.76	7.47
Other real estate activities	3.35	4.98	4.19	3.80	d	4.18	1.24	3.13	2.55	4.74
Rental and leasing services	4.43	3.64	1.66	3.31	d	3.90	0.61	2.71	1.70	1.02
Automotive equipment rental and leasing	8.82	14.80	0.86	16.70	d	16.30	0.96	2.20	1.41	0.45
Other consumer goods and general rental centers	15.90	24.00	7.42	43.80	d	46.60	6.63	25.20	14.10	11.30
Commercial and industrial machinery and equipment rental and leasing	5.97	3.59	4.00	2.76	d	3.34	0.97	4.08	2.75	2.84
Lessors of nonfinancial intangible assets (except copyrighted works)	d	6.18	6.45	3.67	d	7.51	1.31	3.25	6.37	4.10
Professional, scientific, and technical services	**2.96**	**1.26**	**0.85**	**0.73**	**d**	**0.88**	**0.38**	**1.28**	**1.77**	**1.76**
Legal services	34.90	4.24	14.00	d	d	10.40	4.42	12.80	7.47	7.92
Accounting, tax preparation, bookkeeping, and payroll services	3.03	3.40	9.32	0.76	0.75	0.83	0.94	4.74	9.46	9.03
Architectural, engineering, and related services	3.58	3.43	5.08	3.37	3.23	3.84	1.06	2.09	3.43	3.83
Specialized design services	14.90	10.60	14.40	24.30	23.90	25.70	8.62	23.60	9.63	16.60
Computer systems design and related services	8.13	2.39	1.67	1.40	d	2.15	0.62	2.93	2.28	2.61
Management, scientific, and technical consulting services	4.45	3.20	5.03	d	d	2.77	1.63	3.06	4.88	4.31
Scientific research and development services	5.16	1.29	0.91	1.39	d	1.82	0.43	1.50	2.40	3.05
Advertising and related services	6.32	4.12	7.70	1.59	d	2.21	0.88	10.50	5.72	3.70
Other professional, scientific, and technical services	9.21	4.11	3.79	4.30	d	5.46	1.12	2.80	6.44	5.41

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Management of companies (holding companies)	**2.37**	**0.30**	**0.93**	**0.14**	**d**	**0.50**	**0.02**	**0.10**	**0.18**	**0.08**
Offices of bank holding companies	d	[1]	2.74	d	d	[1]	[1]	0.02	0.01	0.01
Offices of other holding companies	d	1.12	0.96	d	d	1.82	0.32	0.53	1.35	7.55
Administrative and support and waste management and remediation services	**4.86**	**d**	**d**	**0.52**	**d**	**1.19**	**0.78**	**1.55**	**1.77**	**2.81**
Administrative and support services	5.49	d	d	d	d	d	1.00	1.94	3.06	3.94
Employment services	11.00	3.78	14.60	1.98	2.05	2.84	1.93	2.43	4.23	6.10
Travel arrangement and reservation services	10.90	d	d	0.29	d	2.19	1.30	3.64	2.93	4.29
Other administrative and support services	5.14	3.43	6.26	d	d	d	1.28	2.71	3.59	4.55
Waste management and remediation services	5.76	4.57	9.32	d	d	d	1.14	3.07	2.40	2.85
Educational services	**13.60**	**6.05**	**7.86**	**4.48**	**4.54**	**4.77**	**2.36**	**3.70**	**5.40**	**7.38**
Health care and social assistance	**7.32**	**1.88**	**3.17**	**0.90**	**d**	**0.92**	**0.67**	**3.23**	**1.91**	**2.18**
Offices of health practitioners and outpatient care centers	10.90	d	d	d	d	d	0.95	5.62	3.26	3.69
Offices of physicians	20.50	d	d	d	d	d	1.69	26.40	5.55	6.44
Offices of dentists	16.60	6.22	17.90	33.40	33.30	34.30	5.02	12.20	6.25	11.50
Offices of other health practitioners	18.90	d	d	11.70	12.50	11.90	3.35	7.78	8.30	8.33
Outpatient care centers	11.70	d	d	1.90	1.90	1.98	0.88	2.86	3.26	2.93
Miscellaneous health care and social assistance	10.70	d	d	d	d	d	1.16	4.87	4.23	3.44
Hospitals, nursing, and residential care facilities	13.30	3.21	d	0.55	0.53	0.55	0.92	22.30	1.49	1.36
Arts, entertainment, and recreation	**12.90**	**4.83**	**5.67**	**3.40**	**d**	**3.76**	**1.41**	**4.94**	**3.78**	**4.79**
Other arts, entertainment, and recreation	15.90	d	d	d	d	d	2.25	4.99	5.96	7.93
Amusement, gambling, and recreation industries	15.10	d	d	d	d	d	2.22	8.05	4.88	6.25
Accommodation and food services	**3.29**	**1.85**	**4.16**	**0.59**	**d**	**0.91**	**0.73**	**2.31**	**1.68**	**2.07**
Accommodation	6.25	2.03	4.93	d	d	d	0.83	2.12	1.88	3.01
Food services and drinking places	3.44	2.28	5.84	d	d	d	1.11	4.82	2.36	2.54
Other services	**4.79**	**d**	**d**	**3.76**	**d**	**3.77**	**1.75**	**4.12**	**3.05**	**4.80**
Repair and maintenance	5.19	d	d	6.98	d	d	3.56	8.17	4.63	7.43
Automotive repair and maintenance	7.59	6.98	13.30	13.50	11.30	11.80	5.69	13.50	6.34	8.78
Other repair and maintenance	11.60	d	d	8.34	d	d	5.43	7.46	8.97	12.30
Personal and laundry services	12.20	6.10	9.81	d	d	d	2.68	6.15	5.96	6.93
Religious, grantmaking, civic, professional, and similar organizations	12.30	d	d	d	11.70	11.90	3.27	5.38	11.00	15.80

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Coefficient of variation is greater than 0 and less than .005 percent.
[2] Coefficient of variation is either zero or not applicable.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2018 Publication 16, July 2021.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**6,442,134**	**1,298,861**	**4,019,930**	**431,078**	**482,341**	**84,518**	**59,763**
Total assets	**108,504,834,927**	**0**	**416,799,032**	**304,049,128**	**1,020,533,853**	**589,573,551**	**925,756,786**
Cash	5,284,486,565	0	138,976,119	73,484,832	194,669,014	94,533,789	131,010,377
Trade notes and accounts receivable	15,738,215,322	0	29,322,515	31,773,860	159,899,370	112,809,552	176,263,475
Less: Allowance for bad debts	219,192,437	0	551,046	298,185	1,604,473	1,434,354	4,630,696
Inventories	2,225,221,641	0	38,160,359	30,524,798	117,375,892	87,502,371	152,258,795
U.S. government obligations	4,518,685,203	0	* 94,748	* 2,167	651,775	552,717	1,688,778
Tax-exempt securities	1,938,278,400	0	42,809	113,883	1,067,334	925,019	2,180,139
Other current assets	5,287,220,254	0	20,811,778	20,122,426	76,166,123	46,670,421	74,257,148
Loans to shareholders	649,612,212	0	28,217,707	15,002,454	27,801,549	10,810,302	10,960,054
Mortgage and real estate loans	8,766,624,288	0	1,313,204	1,954,936	6,029,706	6,092,284	5,716,895
Other investments	44,518,702,338	0	16,891,850	19,853,849	102,490,343	77,761,090	147,757,533
Depreciable assets	13,790,299,989	0	479,534,702	245,080,965	630,703,769	267,799,461	351,495,685
Less: Accumulated depreciation	6,546,449,048	0	377,252,402	173,819,026	421,490,504	170,038,390	207,642,026
Depletable assets	944,776,814	0	944,207	502,465	1,864,836	1,186,675	2,910,785
Less: Accumulated depletion	531,510,323	0	325,252	* 202,933	1,072,235	553,811	1,405,115
Land	747,214,201	0	13,468,818	17,206,273	64,806,765	26,227,578	27,925,069
Intangible assets (amortizable)	7,763,193,517	0	49,710,545	25,623,601	51,999,619	23,246,295	41,873,371
Less: Accumulated amortization	1,470,198,280	0	29,723,894	12,053,705	21,827,429	10,052,010	15,506,995
Other assets	5,099,654,270	0	7,162,264	9,176,469	31,002,399	15,534,561	28,643,514
Total liabilities	**108,504,834,927**	**0**	**416,799,032**	**304,049,128**	**1,020,533,853**	**589,573,551**	**925,756,786**
Accounts payable	6,294,509,666	0	32,279,654	24,330,262	112,570,150	71,216,955	112,599,209
Mortgages, notes, bonds payable in less than 1 year	3,621,289,007	0	31,141,317	16,718,106	69,181,710	61,313,473	101,373,727
Other current liabilities	20,830,142,623	0	58,203,575	29,003,845	105,262,010	67,808,136	100,097,181
Loans from shareholders	788,640,165	0	127,507,898	48,483,925	105,042,427	41,645,521	47,051,333
Mortgages, notes, bonds payable in 1 year or more	16,732,043,913	0	102,387,074	74,529,779	234,009,261	106,216,397	148,398,528
Other liabilities	15,104,893,183	0	18,912,118	13,539,849	66,108,631	31,269,501	51,683,041
Net worth, total	45,133,316,371	0	46,367,396	97,443,361	328,359,665	210,103,568	364,553,767
Capital stock	3,758,489,427	0	61,251,992	27,071,201	89,849,619	49,114,577	81,096,158
Additional paid-in capital	35,054,860,622	0	166,284,019	78,212,640	231,921,738	161,169,176	258,331,982
Retained earnings, appropriated	409,889,103	0	1,628,829	1,650,888	5,418,634	1,556,510	1,627,230
Retained earnings, unappropriated	9,731,924,190	0	-165,316,532	1,665,193	28,671,703	15,156,447	40,966,235
Less: Cost of treasury stock	3,821,846,972	0	17,480,912	11,156,560	27,502,029	16,893,142	17,467,839
Total receipts	**35,179,610,207**	**766,216,517**	**2,200,060,150**	**776,140,792**	**1,982,001,586**	**1,051,460,706**	**1,555,003,567**
Business receipts	30,837,266,201	590,607,361	2,143,365,078	755,343,472	1,930,877,875	1,023,523,832	1,509,702,228
Dividends	80,356,537	1,988,047	65,695	82,390	816,301	265,856	477,848
Interest	1,587,008,407	78,698,990	292,824	279,269	1,473,038	923,748	2,890,384
Gross rents	218,204,010	4,042,026	717,989	526,633	1,668,253	791,392	1,529,692
Gross royalties	205,164,926	1,611,160	164,073	72,765	325,286	574,424	641,191
Net short-term capital gain less net long-term loss	44,979,287	549,090	27,767	39,025	221,933	123,155	315,934
Net long-term capital gain less net short-term loss	242,293,185	40,014,958	2,373,597	1,575,966	5,340,713	3,911,347	6,163,893
Net gain, noncapital assets	199,809,426	10,023,062	4,017,061	1,969,694	5,341,092	2,427,797	3,296,203
Tax-exempt interest	61,500,174	773,204	23,430	27,392	286,314	136,075	182,331
Other receipts	1,703,028,054	37,908,619	49,012,635	16,224,186	35,650,780	18,783,080	29,803,863
Total deductions [2,3]	**32,850,348,223**	**706,861,665**	**2,050,703,094**	**735,946,600**	**1,902,911,560**	**1,023,817,274**	**1,516,053,873**
Cost of goods sold [4]	19,192,727,325	342,559,908	800,769,647	355,665,210	1,098,621,886	668,143,440	1,065,598,623
Compensation of officers	493,035,053	16,283,252	188,374,244	44,825,383	72,604,172	24,559,533	25,423,529
Salaries and wages	3,593,826,062	64,196,951	354,137,195	119,097,283	257,795,844	120,418,460	150,862,679
Repairs and maintenance	230,472,407	4,578,530	21,031,015	7,406,642	15,082,575	6,058,962	6,866,644
Bad debts	120,745,404	3,566,735	1,622,857	971,096	3,098,890	1,821,745	3,426,455
Rents paid	565,658,020	15,816,797	95,164,762	26,973,291	56,285,600	23,408,617	28,880,295
Taxes and licenses	631,682,374	11,846,168	64,942,582	21,251,578	45,755,069	19,741,438	25,063,833

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions [2,3]—continued							
Interest paid	982,469,657	71,225,629	9,680,867	4,491,183	13,635,648	7,047,729	10,237,495
Charitable contributions	27,759,198	135,510	178,145	75,364	215,491	115,150	169,627
Amortization	245,314,461	11,829,387	3,661,379	1,477,598	3,351,523	1,725,137	2,752,842
Depreciation	1,137,856,798	15,305,142	34,657,161	14,631,477	38,932,121	19,139,637	27,500,089
Depletion	19,166,380	368,021	181,063	70,235	145,899	226,811	284,440
Advertising	353,702,224	6,264,491	22,798,831	9,216,116	16,740,376	8,404,140	11,929,446
Pension, profit-sharing, etc., plans	162,255,787	4,982,684	15,011,156	4,363,162	8,807,059	3,575,522	4,842,843
Employee benefit programs	417,909,817	5,518,901	19,281,284	7,958,569	23,388,047	13,109,027	18,091,667
Net loss, noncapital assets	72,109,058	7,066,659	910,086	211,113	883,317	671,409	1,644,487
Other deductions	4,515,392,562	124,372,602	418,290,801	117,250,474	247,498,234	105,567,577	132,270,252
Total receipts less total deductions	2,329,261,983	59,354,852	149,357,056	40,194,193	79,090,026	27,643,431	38,949,694
Foreign deemed income	1,123,618,540	4,703,306	334,408	56,269	567,341	358,384	1,137,995
Net income (less deficit)	**3,391,380,350**	**63,284,954**	**149,668,034**	**40,223,069**	**79,371,053**	**27,865,741**	**39,905,358**
Income subject to tax	**1,956,678,526**	**55,884,102**	**7,829,008**	**4,829,204**	**17,223,201**	**10,086,326**	**19,143,340**
Total income tax before credits	**404,083,686**	**12,189,331**	**d**	**d**	**d**	**d**	**d**
Total income tax after credits	**244,686,608**	**11,594,836**	**1,569,228**	**956,103**	**3,496,487**	**2,015,713**	**3,805,232**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**22,879**	**13,806**	**11,401**	**5,957**	**7,858**	**3,742**
Total assets	**800,754,619**	**971,576,706**	**1,807,362,736**	**2,099,559,387**	**8,620,673,438**	**90,948,195,691**
Cash	98,850,575	99,817,088	143,355,796	134,079,722	366,738,267	3,808,970,988
Trade notes and accounts receivable	151,741,444	166,183,487	333,335,186	379,487,629	1,102,159,383	13,095,239,421
Less: Allowance for bad debts	5,672,414	4,322,351	7,356,060	6,728,572	22,276,785	164,317,501
Inventories	114,364,044	99,960,769	122,285,369	98,549,440	272,366,202	1,091,873,602
U.S. government obligations	3,140,523	11,277,401	39,713,397	57,451,654	264,588,985	4,139,523,058
Tax-exempt securities	3,720,957	11,250,040	42,443,645	70,224,350	301,977,457	1,504,332,766
Other current assets	56,285,572	60,251,326	96,397,816	88,829,342	269,359,638	4,478,068,663
Loans to shareholders	7,336,169	5,781,689	5,841,229	4,499,428	11,049,863	522,311,768
Mortgage and real estate loans	7,281,303	13,836,848	38,082,434	66,070,236	289,902,739	8,330,343,703
Other investments	158,393,259	251,838,017	551,333,796	715,822,681	3,867,985,080	38,608,574,840
Depreciable assets	276,270,697	296,169,597	430,999,165	421,100,320	1,340,043,552	9,051,102,076
Less: Accumulated depreciation	153,314,406	153,275,961	208,997,732	191,497,790	591,787,382	3,897,333,430
Depletable assets	5,503,306	5,787,700	13,168,368	13,868,762	122,482,682	776,557,029
Less: Accumulated depletion	2,436,679	2,713,394	7,642,402	7,519,049	70,431,143	437,208,311
Land	20,693,917	22,632,754	33,146,648	36,005,597	102,946,310	382,154,471
Intangible assets (amortizable)	52,565,120	79,798,891	165,869,830	201,391,027	894,209,177	6,176,906,041
Less: Accumulated amortization	16,978,391	22,819,151	41,772,744	41,517,068	171,771,032	1,086,175,860
Other assets	23,009,623	30,121,959	57,158,995	59,441,677	271,130,443	4,567,272,367
Total liabilities	**800,754,619**	**971,576,706**	**1,807,362,736**	**2,099,559,387**	**8,620,673,438**	**90,948,195,691**
Accounts payable	90,303,419	91,934,651	133,938,355	122,803,884	430,820,194	5,071,712,932
Mortgages, notes, bonds payable in less than 1 year	79,105,379	67,192,784	81,795,074	60,795,050	179,195,835	2,873,476,552
Other current liabilities	92,543,142	138,892,020	348,501,002	465,323,622	1,357,847,029	18,066,661,060
Loans from shareholders	30,780,139	31,015,342	36,820,868	30,476,445	73,775,663	216,040,605
Mortgages, notes, bonds payable in 1 year or more	123,828,353	148,284,286	252,927,600	274,386,983	1,169,937,264	14,097,138,389
Other liabilities	42,090,701	60,660,817	110,991,700	116,137,563	443,318,586	14,150,180,675
Net worth, total	342,103,487	433,596,805	842,388,137	1,029,635,840	4,965,778,866	36,472,985,478
Capital stock	77,774,301	90,548,416	149,730,026	141,127,286	554,297,241	2,436,628,611
Additional paid-in capital	278,682,990	346,775,966	730,952,640	931,544,487	4,181,899,975	27,689,085,009
Retained earnings, appropriated	1,352,692	2,030,355	3,435,168	5,046,112	22,353,395	363,789,289
Retained earnings, unappropriated	-2,065,295	6,982,559	-19,291,802	-25,609,193	371,145,744	9,479,619,132
Less: Cost of treasury stock	13,641,201	12,740,491	22,437,896	22,472,851	163,917,488	3,496,136,563
Total receipts	**1,115,872,723**	**1,023,952,136**	**1,277,115,565**	**1,031,695,102**	**3,368,135,607**	**19,031,955,757**
Business receipts	1,077,128,903	980,407,884	1,201,905,926	943,174,461	3,015,588,784	15,665,640,395
Dividends	308,743	390,073	566,212	898,564	4,081,731	70,415,077
Interest	2,356,389	4,496,939	13,265,791	21,160,313	95,166,987	1,366,003,735
Gross rents	2,154,077	3,563,999	7,589,573	10,657,575	28,784,067	156,178,732
Gross royalties	571,446	599,758	1,428,704	2,317,543	15,241,180	181,617,396
Net short-term capital gain less net long-term loss	382,648	614,778	1,757,774	2,462,747	13,551,988	24,932,448
Net long-term capital gain less net short-term loss	5,259,998	5,441,964	7,710,107	6,716,602	22,509,236	135,274,803
Net gain, noncapital assets	2,719,939	2,256,705	3,404,305	3,634,046	14,937,954	145,781,568
Tax-exempt interest	229,845	547,859	1,797,494	2,789,582	12,326,156	42,380,491
Other receipts	24,760,736	25,632,175	37,689,678	37,883,668	145,947,522	1,243,731,112
Total deductions [2,3]	**1,091,475,652**	**1,004,345,216**	**1,247,209,500**	**999,406,757**	**3,170,407,698**	**17,401,209,335**
Cost of goods sold [4]	768,396,782	684,435,410	819,409,522	620,908,678	1,939,768,408	10,028,449,810
Compensation of officers	14,368,683	11,326,496	12,662,154	9,111,641	22,687,176	50,808,791
Salaries and wages	107,504,071	104,060,372	130,858,332	112,099,703	365,703,056	1,707,092,116
Repairs and maintenance	4,828,404	4,890,645	6,411,266	6,018,728	20,038,075	127,260,921
Bad debts	1,984,176	2,395,199	2,973,054	2,905,443	9,839,773	86,139,981
Rents paid	19,675,600	18,014,285	22,114,896	19,355,227	54,466,032	185,502,616
Taxes and licenses	17,510,640	16,600,188	21,102,041	17,776,528	62,159,300	307,933,009

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions [2,3]—continued						
Interest paid	8,476,752	9,533,028	16,400,524	16,915,372	66,371,434	748,453,997
Charitable contributions	135,819	149,251	249,918	301,775	1,493,740	24,539,409
Amortization	3,114,672	4,025,049	7,652,022	7,987,999	32,532,050	165,204,803
Depreciation	23,650,204	25,875,490	36,762,393	33,043,361	113,397,320	754,962,404
Depletion	279,038	375,053	670,693	477,223	3,091,473	12,996,430
Advertising	9,276,688	9,274,684	13,089,984	11,431,189	36,255,936	199,020,343
Pension, profit-sharing, etc., plans	3,348,743	3,428,529	4,170,574	3,541,989	12,952,338	93,231,188
Employee benefit programs	13,506,101	13,300,084	16,691,665	14,635,729	48,134,435	224,294,307
Net loss, noncapital assets	1,372,637	1,003,685	1,514,869	2,615,362	5,745,031	48,470,403
Other deductions	93,678,206	94,977,322	132,472,302	117,115,893	358,595,545	2,573,303,354
Total receipts less total deductions	24,397,071	19,606,920	29,906,065	32,288,345	197,727,908	1,630,746,422
Foreign deemed income	956,137	1,340,997	4,289,151	4,326,976	35,033,631	1,070,513,944
Net income (less deficit)	**25,123,362**	**20,400,058**	**32,397,723**	**33,825,739**	**220,435,383**	**2,658,879,875**
Income subject to tax	**14,384,822**	**16,854,446**	**25,807,956**	**26,192,384**	**126,273,758**	**1,632,169,980**
Total income tax before credits	**3,077,503**	**d**	**5,551,187**	**5,667,838**	**27,232,021**	**334,173,630**
Total income tax after credits	**2,811,835**	**3,293,822**	**4,772,611**	**4,679,319**	**20,835,589**	**184,855,832**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d— To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $500,000.
[2] Includes deductions specific to Form 1120-RIC, which are not shown separately.
[3] Includes amounts for domestic production activities deduction for some fiscal year returns.
[4] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 2.1A. Percentage Distribution of Total Assets Across Asset Classes, by Sector, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector	Total	Size of total assets (percent) [1]					
		Zero Assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All sectors	**108,504,834,927**	**0.00**	**0.38**	**0.28**	**0.94**	**0.54**	**0.85**
Agriculture, forestry, fishing, and hunting	189,986,335	0.00	6.61	7.64	23.58	8.06	8.90
Mining	1,013,393,287	0.00	0.25	0.18	0.94	0.68	1.08
Utilities	2,147,096,140	0.00	0.02	0.02	0.07	0.04	0.07
Construction	963,956,212	0.00	5.00	3.67	13.69	8.59	10.80
Manufacturing	14,596,205,440	0.00	0.12	0.11	0.58	0.50	0.90
Wholesale trade	4,345,614,939	0.00	0.55	0.53	2.60	1.83	2.98
Retail trade	2,313,183,453	0.00	2.28	1.70	4.79	2.63	4.85
Transportation and warehousing	1,029,694,757	0.00	1.36	0.97	2.62	1.42	2.35
Information	4,399,174,123	0.00	0.16	0.10	0.40	0.32	0.60
Finance and insurance	50,442,807,387	0.00	0.03	0.02	0.11	0.08	0.16
Real estate and rental and leasing	3,088,685,014	0.00	1.68	1.63	5.51	2.50	3.56
Professional, scientific, and technical services	1,507,623,946	0.00	3.22	1.66	5.23	2.95	4.05
Management of companies (holding companies)	20,470,058,883	0.00	0.02	0.02	0.12	0.11	0.25
Administrative and support and waste management and remediation services	492,543,632	0.00	3.71	1.77	5.43	2.79	3.01
Educational services	50,420,703	0.00	5.69	3.73	7.37	4.36	4.07
Health care and social assistance	510,511,475	0.00	7.43	3.68	6.45	1.49	2.29
Arts, entertainment, and recreation	159,270,571	0.00	5.09	2.92	9.91	3.63	4.49
Accommodation and food services	621,864,747	0.00	4.86	2.75	6.96	3.12	3.44
Other services	162,743,884	0.00	15.17	10.31	18.14	4.18	5.24

Sector	Size of total assets (percent) [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
All sectors	**0.74**	**0.90**	**1.67**	**1.93**	**7.94**	**83.82**
Agriculture, forestry, fishing, and hunting	d	7.18	8.58	5.72	12.81	d
Mining	1.18	1.41	2.22	2.71	13.39	75.95
Utilities	0.11	0.20	0.43	0.53	3.21	95.29
Construction	7.16	5.78	6.64	4.99	11.42	22.26
Manufacturing	0.85	1.00	1.61	1.78	6.95	85.61
Wholesale trade	2.44	2.53	3.64	2.76	8.30	71.85
Retail trade	3.47	2.53	2.67	2.27	8.97	63.86
Transportation and warehousing	2.01	2.07	2.99	3.15	10.06	70.99
Information	0.61	0.86	1.46	1.61	6.50	87.38
Finance and insurance	0.21	0.39	1.11	1.54	8.37	87.98
Real estate and rental and leasing	2.55	3.42	5.73	6.07	18.80	48.55
Professional, scientific, and technical services	3.55	3.87	6.64	5.27	18.21	45.34
Management of companies (holding companies)	0.26	0.43	1.08	1.64	4.51	91.56
Administrative and support and waste management and remediation services	3.44	3.67	4.94	3.98	20.24	47.01
Educational services	d	7.23	7.02	11.78	25.54	d
Health care and social assistance	2.39	2.74	4.46	4.45	12.28	52.35
Arts, entertainment, and recreation	4.46	3.29	5.93	7.51	26.30	26.47
Accommodation and food services	2.16	2.18	3.13	3.24	11.14	57.01
Other services	d	3.14	4.10	3.67	13.81	d

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $500,000.

NOTES: Percentages may not add to 100 percent due to rounding.

SOURCE: IRS, Statistics of Income Division, 2018 Publication 16, July 2021.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**4,017,829**	**665,650**	**2,638,498**	**272,961**	**302,493**	**53,070**	**39,139**
Total assets	**97,196,578,753**	**0**	**279,466,479**	**192,237,903**	**647,797,626**	**369,446,707**	**606,308,083**
Cash	4,704,547,101	0	108,196,634	57,156,284	147,805,588	67,658,234	90,548,730
Trade notes and accounts receivable	14,583,180,506	0	19,245,437	22,012,905	119,897,518	83,131,330	135,550,173
Less: Allowance for bad debts	194,248,736	0	254,591	d	900,242	828,877	2,219,003
Inventories	1,824,715,781	0	24,430,890	20,046,281	85,305,135	62,440,209	118,229,460
U.S. government obligations	4,406,517,400	0	* 67,463	d	574,913	358,404	1,030,829
Tax-exempt securities	1,728,251,661	0	* 31,172	* 62,902	640,706	454,389	1,719,665
Other current assets	4,576,095,063	0	13,650,811	12,106,372	47,168,555	32,202,557	51,167,691
Loans to shareholders	603,064,191	0	21,156,866	10,294,451	18,557,564	5,522,047	6,593,061
Mortgage and real estate loans	8,547,669,255	0	503,597	953,525	3,131,682	2,013,423	3,387,817
Other investments	40,526,175,197	0	9,009,517	11,320,424	55,569,366	40,084,383	79,960,545
Depreciable assets	10,435,603,301	0	315,018,262	150,494,366	377,859,693	162,786,090	215,247,673
Less: Accumulated depreciation	5,123,742,999	0	254,565,604	114,126,449	272,489,419	112,065,498	137,326,475
Depletable assets	468,527,856	0	378,713	* 246,293	836,170	834,489	1,443,621
Less: Accumulated depletion	281,508,655	0	99,539	* 168,556	633,087	452,442	944,090
Land	550,653,229	0	4,965,407	6,831,555	28,759,979	10,733,541	12,893,251
Intangible assets (amortizable)	6,720,140,241	0	34,684,001	18,154,580	32,104,942	11,795,983	22,729,761
Less: Accumulated amortization	1,241,379,030	0	20,988,668	8,703,161	13,753,408	5,615,513	8,709,891
Other assets	4,362,317,391	0	4,036,110	5,736,581	17,361,970	8,393,959	15,005,263
Total liabilities	**97,196,578,753**	**0**	**279,466,479**	**192,237,903**	**647,797,626**	**369,446,707**	**606,308,083**
Accounts payable	5,504,176,592	0	16,950,016	15,326,698	76,717,237	47,723,960	79,368,803
Mortgages, notes, bonds payable in less than 1 year	3,062,952,187	0	18,201,708	8,289,671	37,110,000	32,612,709	69,002,467
Other current liabilities	19,598,237,988	0	36,119,639	18,479,958	70,275,599	44,124,554	67,942,656
Loans from shareholders	406,230,231	0	37,303,689	17,055,019	40,107,090	16,028,074	22,834,706
Mortgages, notes, bonds payable in 1 year or more	14,456,109,342	0	57,152,599	40,358,050	118,777,235	45,596,384	72,495,116
Other liabilities	12,409,016,520	0	8,354,641	5,424,477	22,388,510	12,141,007	24,973,575
Net worth, total	41,759,855,893	0	105,384,187	87,304,030	282,421,955	171,220,019	269,690,760
Capital stock	2,923,233,655	0	25,001,030	10,164,374	27,359,181	12,467,698	24,947,190
Additional paid-in capital	31,095,518,274	0	49,216,359	24,555,239	72,120,316	53,955,210	94,347,845
Retained earnings, appropriated	343,081,616	0	563,550	1,013,539	4,324,293	1,115,367	1,225,374
Retained earnings, unappropriated	11,079,553,607	0	42,104,477	58,280,013	198,678,238	116,526,445	162,033,876
Less: Cost of treasury stock	3,681,531,259	0	11,501,229	6,709,135	20,060,074	12,844,701	12,863,523
Total receipts	**29,690,025,633**	**600,187,460**	**1,721,614,217**	**611,533,643**	**1,601,642,695**	**820,515,840**	**1,255,858,660**
Business receipts	25,825,605,023	459,738,112	1,672,139,363	595,025,597	1,562,507,452	798,680,403	1,219,459,859
Dividends	72,330,505	1,742,133	50,467	71,723	737,350	245,057	432,735
Interest	1,458,949,571	53,232,921	190,647	207,780	1,114,219	610,354	2,197,427
Gross rents	188,361,803	3,648,028	442,935	257,296	1,127,565	490,387	959,531
Gross royalties	190,198,130	890,551	76,766	61,858	256,112	549,611	551,672
Net short-term capital gain less net long-term loss	43,506,271	524,540	26,619	31,648	188,219	109,584	288,116
Net long-term capital gain less net short-term loss	223,811,692	38,807,063	2,153,631	1,398,739	4,915,491	3,553,934	5,846,130
Net gain, noncapital assets	134,021,044	8,698,705	3,336,118	1,546,634	4,251,427	1,902,280	2,413,670
Tax-exempt interest	55,321,907	428,920	17,396	21,172	155,623	60,483	133,194
Other receipts	1,497,919,687	32,476,487	43,180,276	12,911,197	26,389,239	14,313,745	23,576,327
Total deductions [2,3]	**26,797,142,212**	**497,732,094**	**1,526,116,840**	**555,431,128**	**1,475,106,461**	**765,474,550**	**1,177,729,049**
Cost of goods sold [4]	16,050,333,629	278,150,896	598,207,413	274,302,750	883,040,288	524,262,169	874,249,116
Compensation of officers	386,166,776	10,096,703	147,980,998	34,148,913	58,284,483	18,766,914	19,988,317
Salaries and wages	2,914,439,830	37,756,562	265,584,493	90,350,939	197,924,600	87,016,902	105,987,225
Repairs and maintenance	172,227,404	2,739,122	15,086,354	5,273,946	10,850,351	4,229,825	4,793,797
Bad debts	100,763,994	2,365,416	665,071	518,140	1,715,567	1,021,769	1,333,798
Rents paid	420,885,484	8,192,007	68,362,497	19,650,563	40,141,287	15,981,126	20,582,939
Taxes and licenses	516,487,225	7,457,575	49,083,007	15,767,747	34,773,573	14,324,705	18,732,813

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions [2,3]—continued							
Interest paid	823,203,325	45,081,822	5,960,917	2,746,989	8,433,817	3,871,324	6,173,229
Charitable contributions	27,605,827	127,006	146,345	73,373	206,587	111,529	160,310
Amortization	180,584,345	8,621,913	1,892,296	1,034,292	1,892,275	865,900	1,253,902
Depreciation	768,839,494	9,225,686	22,654,903	9,346,850	24,655,006	11,296,309	15,604,898
Depletion	11,474,895	139,240	175,363	d	53,916	d	182,894
Advertising	283,600,575	4,435,893	15,984,198	7,495,672	12,296,739	5,746,523	7,687,768
Pension, profit-sharing, etc., plans	139,014,582	3,815,583	11,942,315	3,408,724	7,245,436	2,906,473	4,014,940
Employee benefit programs	344,397,431	3,398,230	14,225,987	5,781,776	17,407,714	9,494,371	13,130,414
Net loss, noncapital assets	29,402,316	1,757,214	125,471	48,916	204,615	78,662	141,365
Other deductions	3,543,924,422	73,462,352	308,033,258	85,418,823	175,913,679	65,256,101	83,526,451
Total receipts less total deductions	2,892,883,421	102,455,366	195,497,377	56,102,516	126,536,234	55,041,290	78,129,611
Foreign deemed income	1,116,425,151	4,574,856	333,133	* 51,866	540,702	326,708	1,005,385
Net Income	**3,953,986,664**	**106,601,302**	**195,813,114**	**56,133,210**	**126,921,314**	**55,307,515**	**79,001,802**
Income subject to tax	**1,956,130,892**	**55,884,102**	**d**	**d**	**17,188,519**	**10,086,326**	**19,143,340**
Total income tax before credits	**403,226,720**	**12,158,729**	**d**	**d**	**d**	**d**	**d**
Total income tax after credits	**243,895,035**	**11,564,234**	**d**	**d**	**3,487,059**	**2,012,901**	**3,800,016**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**14,976**	**8,989**	**7,886**	**4,487**	**6,396**	**3,285**
Total assets	**523,033,769**	**633,151,449**	**1,258,758,231**	**1,585,882,361**	**7,083,313,241**	**84,017,182,903**
Cash	65,891,652	65,627,747	91,071,597	95,047,584	279,024,228	3,636,518,821
Trade notes and accounts receivable	114,055,349	127,694,098	270,832,538	322,870,581	957,505,711	12,410,384,867
Less: Allowance for bad debts	4,456,639	2,824,224	d	5,369,100	19,185,547	153,151,449
Inventories	90,354,658	78,233,650	92,152,112	72,087,822	215,101,969	966,333,596
U.S. government obligations	2,485,963	9,827,410	d	54,097,606	255,640,195	4,046,427,971
Tax-exempt securities	2,331,274	9,084,700	34,681,244	57,861,135	248,775,724	1,372,608,749
Other current assets	38,869,927	38,420,888	61,069,197	59,244,465	189,016,344	4,033,178,255
Loans to shareholders	4,845,211	3,374,169	3,652,804	2,451,970	7,200,500	519,415,548
Mortgage and real estate loans	5,237,324	10,460,399	30,074,515	60,516,267	271,876,132	8,159,514,574
Other investments	93,108,434	155,740,553	393,459,435	569,986,640	3,393,137,495	35,724,798,404
Depreciable assets	171,106,013	177,556,870	264,680,423	272,288,032	935,739,796	7,392,826,081
Less: Accumulated depreciation	101,917,227	99,904,745	139,696,402	131,177,161	446,947,031	3,313,526,989
Depletable assets	1,650,830	1,998,109	3,377,374	4,760,802	42,600,620	410,400,835
Less: Accumulated depletion	860,620	898,165	2,095,722	2,503,292	28,082,914	244,770,230
Land	9,590,212	11,362,020	18,756,660	22,404,029	68,175,994	356,180,579
Intangible assets (amortizable)	26,134,203	42,889,126	97,193,527	123,810,651	642,870,265	5,667,773,201
Less: Accumulated amortization	8,835,880	12,650,286	25,054,964	27,558,995	127,315,664	982,192,601
Other assets	13,443,082	17,159,129	33,475,861	35,063,324	198,179,423	4,014,462,690
Total liabilities	**523,033,769**	**633,151,449**	**1,258,758,231**	**1,585,882,361**	**7,083,313,241**	**84,017,182,903**
Accounts payable	64,004,178	64,140,646	92,036,108	87,567,844	335,160,840	4,625,180,264
Mortgages, notes, bonds payable in less than 1 year	54,941,034	43,665,562	51,004,749	40,117,687	122,062,687	2,585,943,914
Other current liabilities	62,355,025	100,115,419	281,808,547	393,437,142	1,203,903,445	17,319,676,004
Loans from shareholders	13,674,962	13,682,364	16,923,824	15,087,705	41,993,028	171,539,771
Mortgages, notes, bonds payable in 1 year or more	62,305,583	73,560,593	132,376,567	162,947,306	776,807,565	12,913,732,344
Other liabilities	20,777,216	25,316,115	62,917,898	58,384,104	326,593,987	11,841,744,989
Net worth, total	244,975,772	312,670,749	621,690,540	828,340,573	4,276,791,690	34,559,365,617
Capital stock	25,889,841	39,844,094	76,901,046	87,853,152	430,279,503	2,162,526,545
Additional paid-in capital	110,398,537	167,677,877	436,761,911	635,405,310	3,453,241,196	25,997,838,474
Retained earnings, appropriated	874,434	1,286,283	2,569,657	4,781,787	19,997,836	305,329,495
Retained earnings, unappropriated	117,224,944	112,823,418	121,174,919	118,646,813	519,071,345	9,512,989,119
Less: Cost of treasury stock	9,411,985	8,960,923	15,716,994	18,346,489	145,798,190	3,419,318,015
Total receipts	**881,789,437**	**800,996,795**	**963,691,636**	**778,753,207**	**2,709,286,129**	**16,944,155,914**
Business receipts	851,885,112	767,692,803	903,468,626	703,842,754	2,402,210,197	13,888,954,747
Dividends	284,229	343,466	491,467	824,480	3,756,880	63,350,518
Interest	1,641,235	3,380,324	10,957,461	18,661,505	85,786,000	1,280,969,698
Gross rents	1,126,453	1,957,661	4,733,264	7,641,562	21,511,903	144,465,219
Gross royalties	454,739	357,285	1,016,023	1,725,882	13,402,604	170,855,027
Net short-term capital gain less net long-term loss	346,812	541,656	1,693,558	2,415,568	13,288,418	24,051,535
Net long-term capital gain less net short-term loss	4,944,923	4,978,066	6,820,296	5,752,944	20,408,132	124,232,344
Net gain, noncapital assets	1,917,764	1,483,687	2,305,378	2,663,190	11,759,870	91,742,321
Tax-exempt interest	161,528	432,627	1,442,858	2,236,387	10,227,647	40,004,073
Other receipts	19,026,642	19,829,221	30,762,706	32,988,936	126,934,478	1,115,530,433
Total deductions [2,3]	**828,264,831**	**751,642,573**	**895,044,139**	**712,421,311**	**2,447,566,862**	**15,164,612,376**
Cost of goods sold [4]	618,413,780	548,928,678	630,444,744	471,521,352	1,554,676,677	8,794,135,767
Compensation of officers	11,011,250	8,457,676	9,025,833	6,794,310	16,883,187	44,728,192
Salaries and wages	73,956,021	69,611,422	85,994,223	73,797,715	278,995,800	1,547,463,929
Repairs and maintenance	3,339,983	3,183,007	4,103,335	3,996,646	14,250,954	100,380,083
Bad debts	1,011,133	1,223,334	1,531,511	1,522,640	6,939,711	80,915,903
Rents paid	13,571,302	12,165,037	13,319,687	13,130,065	40,734,367	155,054,608
Taxes and licenses	12,450,260	11,757,518	14,647,065	12,616,716	49,490,553	275,385,693

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions [2,3]—continued						
Interest paid	5,212,457	5,723,920	9,919,287	11,715,561	49,386,462	668,977,542
Charitable contributions	132,206	144,798	245,671	296,816	1,482,406	24,478,781
Amortization	1,246,358	1,786,005	3,631,835	4,217,313	19,761,006	134,381,250
Depreciation	13,930,648	14,141,152	20,351,474	18,056,490	68,110,823	541,465,257
Depletion	127,819	187,134	d	d	d	8,459,763
Advertising	5,921,317	5,979,853	8,085,651	7,592,680	24,781,843	177,592,439
Pension, profit-sharing, etc., plans	2,627,707	2,689,662	3,288,614	2,695,620	10,900,630	83,478,877
Employee benefit programs	9,566,469	9,240,051	11,375,560	10,565,621	38,389,600	201,821,639
Net loss, noncapital assets	141,686	231,429	455,799	500,329	2,044,028	23,672,803
Other deductions	55,283,538	55,603,429	76,638,509	70,277,752	253,274,793	2,241,235,738
Total receipts less total deductions	53,524,606	49,354,222	68,647,497	66,331,896	261,719,267	1,779,543,538
Foreign deemed income	818,345	1,137,599	3,830,528	3,981,948	33,929,009	1,065,895,071
Net Income	**54,181,423**	**50,059,194**	**71,035,168**	**68,077,458**	**285,420,629**	**2,805,434,536**
Income subject to tax	**d**	**16,838,073**	**d**	**d**	**d**	**1,631,709,255**
Total income tax before credits	**3,072,396**	**d**	**d**	**5,620,312**	**d**	**d**
Total income tax after credits	**2,806,728**	**3,283,811**	**4,754,143**	**4,631,794**	**20,774,401**	**184,254,744**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $500,000.
[2] Includes deductions specific to Form 1120-RIC, which are not shown separately.
[3] Includes amounts for domestic production activities deduction for some fiscal year returns.
[4] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]						
	Total	Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**1,546,431**	**315,831**	**855,786**	**124,308**	**161,855**	**32,116**	**23,824**
Total assets	**77,060,428,439**	**0**	**96,537,591**	**88,116,149**	**349,528,296**	**224,886,115**	**372,080,881**
Cash	4,526,165,558	0	30,127,598	23,113,451	74,325,279	42,584,867	62,089,162
Trade notes and accounts receivable	14,260,558,041	0	9,345,436	10,537,704	55,062,462	39,977,084	66,003,999
Less: Allowance for bad debts	202,125,784	0	d	d	909,341	d	2,713,171
Inventories	1,663,423,397	0	9,752,210	9,134,109	40,649,023	27,564,841	45,489,732
U.S. government obligations	d	0	* 21,651	* 2,167	369,474	d	1,168,994
Tax-exempt securities	d	0	* 27,152	d	d	d	978,602
Other current assets	4,666,940,751	0	6,109,376	5,738,644	24,689,088	16,977,593	25,257,173
Loans to shareholders	560,015,287	0	6,381,791	d	d	d	3,033,243
Mortgage and real estate loans	8,292,759,710	0	d	d	2,369,581	d	1,870,647
Other investments	22,854,229,726	0	5,323,034	7,390,960	45,732,722	38,161,528	74,205,173
Depreciable assets	10,608,626,738	0	d	d	183,471,941	87,053,502	123,720,942
Less: Accumulated depreciation	4,979,082,131	0	d	d	125,659,280	54,146,554	70,355,169
Depletable assets	920,750,579	0	310,811	* 92,479	555,372	663,619	1,587,882
Less: Accumulated depletion	520,434,009	0	242,978	* 28,252	193,329	458,013	797,085
Land	375,235,528	0	d	d	18,901,716	8,290,677	10,160,973
Intangible assets (amortizable)	7,456,985,140	0	8,923,527	4,408,246	16,434,310	10,980,518	22,934,285
Less: Accumulated amortization	1,356,820,676	0	4,946,567	1,981,785	7,234,871	4,792,484	7,800,828
Other assets	4,846,916,871	0	2,357,841	d	12,828,487	7,744,074	15,246,328
Total liabilities	**77,060,428,439**	**0**	**96,537,591**	**88,116,149**	**349,528,296**	**224,886,115**	**372,080,881**
Accounts payable	5,159,899,857	0	d	d	42,304,584	30,177,615	47,371,395
Mortgages, notes, bonds payable in less than 1 year	3,099,690,637	0	d	d	23,427,280	23,167,967	28,682,056
Other current liabilities	19,512,054,324	0	15,923,556	10,703,478	45,716,404	30,430,976	48,812,432
Loans from shareholders	483,279,500	0	32,133,751	12,136,407	35,403,050	16,194,959	20,892,961
Mortgages, notes, bonds payable in 1 year or more	15,248,922,774	0	d	d	67,152,833	35,619,863	61,733,439
Other liabilities	14,760,251,799	0	8,606,525	d	38,146,238	19,244,515	35,856,676
Net worth, total	18,796,329,548	0	-8,516,260	27,738,892	97,377,908	70,050,219	128,731,923
Capital stock	2,359,838,914	0	33,641,305	17,397,129	64,479,295	39,117,801	64,352,823
Additional paid-in capital	13,416,269,352	0	62,379,564	25,367,018	115,779,830	103,977,756	163,828,744
Retained earnings, appropriated	236,314,716	0	1,628,829	1,650,888	d	d	1,424,958
Retained earnings, unappropriated	6,500,195,487	0	d	-12,139,927	d	d	d
Less: Cost of treasury stock	3,716,288,920	0	d	4,536,215	d	d	d
Total receipts	**25,904,151,959**	**605,619,976**	**456,380,923**	**187,983,219**	**567,622,727**	**330,411,905**	**492,405,426**
Business receipts	22,631,567,203	453,848,789	427,594,072	179,624,179	541,697,978	316,426,358	468,903,493
Dividends	80,356,537	1,988,047	65,695	82,390	816,301	265,856	477,848
Interest	1,318,152,493	76,676,758	291,716	271,955	1,362,146	797,242	2,678,819
Gross rents	95,174,442	850,620	702,030	d	d	613,695	953,584
Gross royalties	205,164,926	1,611,160	164,073	72,765	325,286	574,424	641,191
Net short-term capital gain less net long-term loss	6,473,391	238,055	27,739	d	d	71,528	177,457
Net long-term capital gain less net short-term loss	206,416,113	31,639,956	2,202,270	1,434,307	5,252,964	3,086,478	5,907,864
Net gain, noncapital assets	171,266,504	5,110,039	893,442	d	d	d	1,043,247
Tax-exempt interest	28,325,482	369,142	11,856	d	d	d	49,418
Other receipts	1,161,254,870	33,287,409	24,428,031	5,235,322	14,549,179	7,762,664	11,572,505
Total deductions [2]	**24,700,621,528**	**574,769,262**	**461,176,620**	**d**	**d**	**d**	**500,395,077**
Cost of goods sold [3]	14,257,820,041	293,281,926	165,330,329	83,404,302	298,181,829	198,397,395	301,230,349
Compensation of officers	203,340,607	d	43,051,683	d	d	9,310,550	10,254,989
Salaries and wages	2,644,430,275	49,882,751	d	d	d	43,282,155	61,561,250
Repairs and maintenance	172,610,077	2,641,942	4,935,743	2,222,573	4,982,474	1,936,867	2,679,024
Bad debts	108,255,455	d	678,331	315,976	d	744,531	2,104,667
Rents paid	350,747,227	8,858,863	21,421,083	7,842,656	d	d	11,175,738
Taxes and licenses	455,192,461	8,253,622	16,253,061	d	d	6,755,598	9,490,195

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]						
	Total	Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions [2]—continued							
Interest paid	896,602,704	69,518,983	2,124,639	1,334,996	4,764,547	2,833,712	4,620,999
Charitable contributions	27,759,198	135,510	178,145	75,364	215,491	115,150	169,627
Amortization	228,729,207	11,287,185	726,673	316,720	1,267,736	1,005,036	1,656,980
Depreciation	954,100,427	12,322,964	6,645,620	d	12,594,064	d	10,796,319
Depletion	18,372,338	347,344	25,547	34,198	96,739	215,280	240,984
Advertising	282,394,890	4,366,174	4,741,711	1,615,953	5,192,259	3,147,337	4,952,904
Pension, profit-sharing, etc., plans	125,516,122	3,986,306	3,053,876	1,081,765	3,091,177	1,434,819	1,736,129
Employee benefit programs	334,792,065	4,611,099	6,061,428	2,569,178	8,413,350	4,759,738	7,212,206
Net loss, noncapital assets	69,019,874	6,818,880	d	d	d	583,734	1,495,357
Other deductions	3,564,841,536	88,835,192	97,702,962	35,486,456	91,234,357	47,474,190	68,971,033
Total receipts less total deductions	1,203,530,430	30,850,714	-4,795,697	d	d	d	-7,989,652
Foreign deemed income	1,123,618,540	4,703,306	334,408	56,269	567,341	358,384	1,137,995
Net income (less deficit)	**2,298,823,488**	**35,184,878**	**-4,473,145**	**-1,128,212**	**-4,575,365**	**-5,332,121**	**-6,901,075**
Income subject to tax	**1,955,863,652**	**55,857,033**	**7,829,008**	**4,829,204**	**17,092,946**	**10,073,264**	**19,094,787**
Total income tax before credits	**403,799,813**	**d**	**d**	**d**	**d**	**d**	**d**
Total income tax after credits	**244,408,075**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**10,604**	**7,033**	**5,993**	**3,116**	**3,941**	**2,024**
Total assets	**374,307,459**	**495,895,189**	**945,924,964**	**1,093,650,403**	**4,305,576,458**	**68,713,924,933**
Cash	53,388,431	59,853,493	96,291,818	94,814,387	294,120,879	3,695,456,191
Trade notes and accounts receivable	64,344,164	84,719,264	189,980,846	249,149,041	862,644,718	12,628,793,322
Less: Allowance for bad debts	3,491,073	3,029,273	d	4,841,544	19,109,947	161,505,425
Inventories	40,138,897	43,190,771	68,806,630	69,535,555	230,538,430	1,078,623,198
U.S. government obligations	2,173,885	5,521,882	d	25,678,420	84,394,165	1,858,066,048
Tax-exempt securities	1,625,238	3,636,794	11,755,557	17,317,487	68,562,553	986,872,610
Other current assets	25,883,969	30,560,514	58,335,445	54,819,204	203,197,348	4,215,372,396
Loans to shareholders	2,024,000	1,663,921	d	2,014,240	7,377,725	d
Mortgage and real estate loans	3,712,047	7,262,226	d	47,891,640	204,254,180	7,998,753,370
Other investments	77,640,936	114,627,382	192,327,054	194,224,499	859,717,679	21,244,878,759
Depreciable assets	116,589,946	142,691,992	d	262,535,054	977,817,716	8,310,729,463
Less: Accumulated depreciation	62,699,285	74,857,724	d	134,456,983	490,286,697	3,717,280,720
Depletable assets	3,884,979	4,581,533	d	11,370,765	110,848,560	d
Less: Accumulated depletion	1,657,833	2,199,865	d	5,927,475	65,484,748	d
Land	8,530,792	9,030,139	d	13,627,315	44,270,767	241,718,466
Intangible assets (amortizable)	39,258,895	67,012,536	148,083,575	184,576,440	857,675,937	6,096,696,870
Less: Accumulated amortization	12,390,004	18,699,945	36,259,294	36,206,876	162,283,037	1,064,224,986
Other assets	15,349,473	20,329,550	d	47,529,233	237,320,230	4,441,904,639
Total liabilities	**374,307,459**	**495,895,189**	**945,924,964**	**1,093,650,403**	**4,305,576,458**	**68,713,924,933**
Accounts payable	43,940,771	50,490,734	82,407,682	d	291,051,523	4,467,231,891
Mortgages, notes, bonds payable in less than 1 year	25,619,719	28,258,008	46,175,495	d	143,748,268	2,725,616,543
Other current liabilities	52,785,600	84,211,627	213,753,747	324,814,091	1,086,191,531	17,598,710,882
Loans from shareholders	17,921,189	21,280,955	27,367,704	24,627,181	63,222,754	212,098,588
Mortgages, notes, bonds payable in 1 year or more	61,384,539	83,033,716	163,749,434	d	930,211,631	13,608,627,707
Other liabilities	29,662,899	47,349,099	91,921,562	d	395,012,754	13,991,357,723
Net worth, total	142,992,741	181,271,051	320,549,338	329,714,141	1,396,137,997	16,110,281,598
Capital stock	63,246,623	67,168,765	96,596,215	80,189,436	234,227,739	1,599,421,783
Additional paid-in capital	187,861,736	208,855,196	358,246,082	363,810,845	1,239,185,372	10,586,977,210
Retained earnings, appropriated	1,169,031	1,363,686	1,742,889	2,540,500	3,955,255	213,892,924
Retained earnings, unappropriated	-103,116,706	-89,555,419	-121,841,105	-100,005,294	69,086,864	7,196,912,151
Less: Cost of treasury stock	6,167,944	6,561,177	14,194,743	16,821,346	150,317,233	3,486,922,470
Total receipts	**421,060,966**	**463,404,566**	**717,982,465**	**708,585,294**	**2,752,102,793**	**18,200,591,700**
Business receipts	400,778,097	437,774,218	677,077,572	661,805,545	2,568,043,008	15,497,993,895
Dividends	308,743	390,073	566,212	898,564	4,081,731	70,415,077
Interest	1,975,557	3,548,750	9,574,274	14,365,659	57,130,899	1,149,478,716
Gross rents	816,030	862,693	1,350,786	1,355,492	4,312,835	81,260,692
Gross royalties	571,446	599,758	1,428,704	2,317,543	15,241,180	181,617,396
Net short-term capital gain less net long-term loss	141,469	156,085	295,214	188,166	610,674	4,318,002
Net long-term capital gain less net short-term loss	3,784,718	4,539,053	5,638,473	4,596,320	15,923,281	122,410,429
Net gain, noncapital assets	875,541	967,867	1,590,996	2,461,382	12,585,828	142,565,451
Tax-exempt interest	64,468	115,606	321,966	497,800	1,860,077	24,858,015
Other receipts	11,744,897	14,450,463	20,138,268	20,098,825	72,313,280	925,674,027
Total deductions [2]	**427,700,050**	**467,368,256**	**720,404,283**	**706,579,115**	**2,669,959,958**	**17,074,410,499**
Cost of goods sold [3]	262,169,247	278,149,418	430,367,784	420,731,818	1,609,502,334	9,917,073,309
Compensation of officers	6,541,632	5,767,878	7,579,092	d	19,591,221	49,114,694
Salaries and wages	51,635,427	59,536,107	87,180,564	d	327,840,938	1,679,289,192
Repairs and maintenance	2,031,988	2,441,387	3,805,081	4,197,465	16,441,638	124,293,893
Bad debts	1,037,490	1,596,503	1,989,455	2,135,407	8,626,586	84,770,136
Rents paid	9,082,781	9,861,364	14,530,175	15,177,763	48,065,050	179,151,960
Taxes and licenses	7,600,588	8,853,063	13,135,653	12,518,240	52,570,391	298,926,602

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions [2]—continued						
Interest paid	4,422,103	5,776,821	10,456,905	11,955,095	54,169,745	724,624,160
Charitable contributions	135,819	149,251	249,918	301,775	1,493,740	24,539,409
Amortization	2,352,026	3,288,412	6,618,670	6,846,040	30,227,792	163,135,938
Depreciation	10,263,633	12,989,259	22,391,177	23,095,473	93,810,621	738,513,931
Depletion	230,820	315,814	601,029	d	2,840,345	d
Advertising	4,871,309	5,686,444	9,451,815	9,263,351	32,359,867	196,745,768
Pension, profit-sharing, etc., plans	1,333,154	1,784,343	2,245,581	2,387,567	10,753,787	92,627,618
Employee benefit programs	6,019,854	7,346,713	10,558,947	11,390,557	42,938,767	222,910,227
Net loss, noncapital assets	1,236,765	923,944	1,343,274	d	4,724,308	d
Other deductions	56,684,382	62,855,131	97,824,673	91,826,637	313,636,859	2,512,309,665
Total receipts less total deductions	-6,639,084	-3,963,691	-2,421,818	2,006,180	82,142,836	1,126,181,200
Foreign deemed income	956,137	1,340,997	4,289,151	4,326,976	35,033,631	1,070,513,944
Net income (less deficit)	**-5,747,415**	**-2,738,300**	**1,545,367**	**5,835,356**	**115,316,390**	**2,171,837,129**
Income subject to tax	**14,353,095**	**16,807,012**	**25,798,086**	**26,167,528**	**126,229,255**	**1,631,732,433**
Total income tax before credits	**3,062,698**	**d**	**5,542,560**	**5,655,368**	**d**	**d**
Total income tax after credits	**2,797,030**	**d**	**4,763,984**	**4,666,849**	**20,813,372**	**184,718,665**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $500,000.
[2] Includes amounts for domestic production activities deduction for some fiscal year returns.
[3] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]				
		Zero assets	$1 under $100	$100 under $250	$250 under $500	$500 under $1,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**4,874,996**	**980,696**	**2,049,744**	**673,065**	**441,098**	**306,490**
Total assets	**4,504,690,021**	**0**	**59,346,547**	**104,689,281**	**156,173,701**	**215,719,588**
Cash	612,908,625	0	27,138,858	37,903,097	43,797,793	50,353,826
Trade notes and accounts receivable	1,025,695,417	0	2,326,190	6,241,422	11,409,134	21,234,319
Less: Allowance for bad debts	d	0	* 34,323	d	d	d
Inventories	561,798,244	0	4,105,273	8,853,856	15,449,020	21,390,689
U.S. government obligations	55,161,644	0	d	0	d	0
Tax-exempt securities	38,088,954	0	* 4,519	d	d	d
Other current assets	276,690,078	0	1,878,181	4,795,062	8,026,811	14,367,149
Loans to shareholders	86,461,813	0	4,243,160	7,454,067	10,138,690	11,285,871
Mortgage and real estate loans	78,871,965	0	* 38,027	204,059	634,532	d
Other investments	594,076,876	0	1,385,702	3,119,409	7,027,357	12,295,259
Depreciable assets	2,158,810,888	0	111,519,145	121,664,459	146,519,633	d
Less: Accumulated depreciation	1,375,855,932	0	96,336,329	95,352,596	105,661,815	d
Depletable assets	24,026,235	0	* 66,060	* 185,476	* 381,860	* 409,986
Less: Accumulated depletion	11,076,314	0	d	* 46,708	d	* 174,681
Land	d	0	402,351	2,405,025	7,594,961	d
Intangible assets (amortizable)	213,864,037	0	9,021,363	14,257,219	17,507,021	21,205,887
Less: Accumulated amortization	86,654,416	0	7,263,365	8,696,972	8,816,499	10,065,534
Other assets	111,881,132	0	843,452	1,740,791	2,218,067	5,915,219
Total liabilities	**4,504,690,021**	**0**	**59,346,547**	**104,689,281**	**156,173,701**	**215,719,588**
Accounts payable	420,903,135	0	4,422,362	6,693,971	9,264,148	15,322,238
Mortgages, notes, bonds payable in less than 1 year	370,683,044	0	6,120,012	5,621,200	7,314,014	d
Other current liabilities	865,827,016	0	13,075,537	14,335,727	14,862,225	18,298,811
Loans from shareholders	290,241,363	0	39,551,143	26,336,774	29,486,229	36,347,518
Mortgages, notes, bonds payable in 1 year or more	784,772,317	0	13,477,270	25,354,295	39,123,530	d
Other liabilities	157,424,828	0	2,577,495	2,975,871	4,585,212	8,400,954
Net worth, total	1,614,838,318	0	-19,877,271	23,371,442	51,538,342	69,497,329
Capital stock	107,457,960	0	10,033,237	6,921,265	8,672,659	9,667,471
Additional paid-in capital	548,498,384	0	40,763,952	28,583,741	32,393,857	47,319,543
Retained earnings, unappropriated	1,056,131,609	0	-68,197,509	-9,594,686	14,893,841	19,130,659
Less: Cost of treasury stock	97,249,634	0	2,476,952	2,538,878	4,422,015	6,620,345
Total receipts	**8,388,959,165**	**142,488,444**	**635,888,635**	**557,040,425**	**550,439,669**	**588,006,988**
Business receipts	8,205,698,998	136,758,572	626,039,667	548,640,805	541,090,535	575,719,293
Net gain, noncapital assets	24,772,866	3,678,938	1,111,218	1,114,689	897,713	d
Tax-exempt interest	2,086,636	260,665	* 226	* 2,515	* 7,186	d
Other receipts	156,400,665	1,790,270	8,737,525	7,282,417	8,444,235	10,993,368
Total deductions	**7,898,060,840**	**128,131,193**	**571,291,659**	**509,720,885**	**508,131,386**	**d**
Cost of goods sold	4,934,907,284	49,277,982	189,954,709	206,713,262	238,771,347	272,260,908
Compensation of officers	288,973,155	9,777,422	68,608,986	44,715,819	31,997,756	d
Salaries and wages	944,519,330	14,298,334	d	d	d	d
Repairs and maintenance	d	d	5,634,487	5,074,852	5,384,634	5,184,069
Bad debts	d	d	295,283	293,131	356,113	655,120
Rents paid	209,974,766	6,948,308	29,890,181	24,016,075	19,837,423	19,130,635
Taxes and licenses	164,318,899	3,504,083	17,882,140	16,178,260	14,626,251	15,186,233

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]				
		Zero assets	$1 under $100	$100 under $250	$250 under $500	$500 under $1,000
	(1)	(2)	(3)	(4)	(5)	(6)
Total deductions—continued						
Interest paid	50,938,090	1,038,764	2,407,464	2,457,195	2,687,022	3,155,854
Amortization	13,560,777	355,819	834,236	867,675	1,223,573	1,159,307
Depreciation	162,886,998	2,815,057	8,937,463	8,936,563	10,131,250	10,368,420
Depletion	794,042	* 20,677	d	d	d	* 36,037
Advertising	70,974,424	1,896,530	6,363,322	6,735,979	4,957,792	7,600,163
Pension, profit-sharing, etc., plans	36,739,665	996,377	4,324,644	3,919,522	3,713,114	3,281,396
Employee benefit programs	83,117,751	907,802	4,185,767	4,663,625	4,370,464	5,389,391
Net loss, noncapital assets	1,827,660	190,534	20,548	174,709	57,627	d
Other deductions	868,611,116	33,735,729	143,980,319	93,569,054	82,783,272	81,764,744
Total receipts less total deductions	490,898,325	14,357,251	64,596,976	47,319,540	42,308,282	d
Net income (less deficit) from a trade or business	**488,811,689**	**14,096,586**	**64,596,750**	**47,317,026**	**42,301,097**	**41,210,965**
Portfolio income (less deficit) distributed to shareholders	**91,319,777**	**14,514,097**	**2,817,857**	**1,343,870**	**2,113,664**	**2,310,996**
Interest income	11,536,835	228,945	117,703	94,063	273,732	389,935
Dividends	8,851,197	83,599	34,431	24,769	74,903	181,610
Royalties	2,896,943	145,446	178,922	* 126,682	21,571	105,712
Net short-term capital gain (loss)	-217,931	-42,921	196,083	-21,621	-92,416	40,894
Net long-term capital gain (loss)	68,252,733	14,099,028	2,290,718	1,119,977	1,835,874	1,592,845
Real estate rental net income (less deficit)	**12,081,602**	**3,171**	**299,621**	**584,223**	**1,021,393**	**1,639,253**
Net Income (less deficit) from other rental activity	**146,264**	**-2,278**	**21,530**	**74,430**	**15,811**	**215,247**
Total net income (less deficit)	**592,359,332**	**28,611,576**	**67,735,757**	**49,319,548**	**45,451,964**	**45,376,460**
Total income tax	**144,615**	**d**	**0**	**0**	**d**	**d**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	**318,844**	**50,963**	**33,919**	**10,608**	**4,942**	**4,627**
Total assets	**666,029,507**	**354,284,531**	**520,317,200**	**366,411,036**	**342,663,699**	**1,719,054,931**
Cash	120,215,408	51,771,383	68,430,022	44,305,980	37,769,723	131,222,534
Trade notes and accounts receivable	104,824,040	72,769,718	110,020,550	86,871,405	79,764,266	530,234,374
Less: Allowance for bad debts	695,131	d	1,916,353	2,178,788	1,288,947	d
Inventories	76,726,869	59,937,530	106,769,063	74,225,147	56,769,998	137,570,799
U.S. government obligations	* 272,298	* 125,051	324,653	592,842	3,572,799	50,200,903
Tax-exempt securities	393,508	d	705,788	759,862	2,533,008	33,637,898
Other current assets	50,953,791	27,983,394	38,653,057	22,072,985	23,424,337	84,535,310
Loans to shareholders	19,961,825	8,119,254	7,926,697	5,256,205	4,113,890	7,962,155
Mortgage and real estate loans	3,660,126	4,618,184	3,714,419	2,663,561	4,285,021	d
Other investments	52,977,678	31,702,339	54,274,502	40,866,886	47,389,305	343,038,438
Depreciable assets	447,196,468	180,668,128	226,086,264	153,463,640	134,350,410	d
Less: Accumulated depreciation	295,822,623	115,875,946	137,151,702	89,975,592	77,143,247	d
Depletable assets	1,309,464	* 523,055	1,322,903	1,618,327	1,206,167	17,002,937
Less: Accumulated depletion	878,906	* 95,798	608,030	778,846	513,529	7,944,250
Land	45,818,383	17,883,221	17,252,451	10,632,570	9,394,214	d
Intangible assets (amortizable)	35,498,988	12,200,433	18,785,016	12,971,524	11,935,258	60,481,328
Less: Accumulated amortization	14,557,460	5,228,918	7,622,898	4,455,250	3,799,125	16,148,397
Other assets	18,174,780	7,736,276	13,350,798	7,498,576	8,900,150	45,503,023
Total liabilities	**666,029,507**	**354,284,531**	**520,317,200**	**366,411,036**	**342,663,699**	**1,719,054,931**
Accounts payable	70,254,118	40,975,541	64,842,028	45,482,118	39,080,711	124,565,900
Mortgages, notes, bonds payable in less than 1 year	45,752,732	37,928,568	72,610,014	53,240,608	38,096,268	d
Other current liabilities	59,508,521	37,263,896	51,025,459	39,086,464	53,016,535	565,353,841
Loans from shareholders	69,639,377	25,450,562	26,084,939	12,672,236	9,052,819	15,619,767
Mortgages, notes, bonds payable in 1 year or more	166,701,364	70,400,618	85,417,823	58,119,996	51,312,367	d
Other liabilities	27,906,247	12,021,182	15,764,104	12,172,798	12,268,187	58,752,776
Net worth, total	226,267,148	130,244,165	204,572,834	145,636,815	139,836,813	643,750,701
Capital stock	24,727,317	7,422,481	12,364,315	6,841,669	4,000,962	16,806,584
Additional paid-in capital	107,153,212	43,267,282	58,634,924	33,430,196	28,109,659	128,842,019
Retained earnings, unappropriated	111,694,202	90,371,310	144,581,635	112,827,869	113,899,811	526,524,476
Less: Cost of treasury stock	17,307,583	10,816,908	11,008,039	7,462,918	6,173,619	28,422,378
Total receipts	**1,413,967,796**	**719,578,812**	**1,060,744,540**	**690,127,020**	**553,302,494**	**1,477,374,342**
Business receipts	1,389,179,897	707,097,474	1,040,798,735	676,350,806	542,633,666	1,421,389,547
Net gain, noncapital assets	d	1,651,674	2,240,163	1,782,019	1,246,671	6,136,547
Tax-exempt interest	d	24,200	81,068	77,302	136,573	1,382,643
Other receipts	21,054,733	10,805,464	17,624,573	11,916,893	9,285,584	48,465,605
Total deductions	**d**	**687,419,024**	**1,014,573,303**	**661,550,581**	**532,640,444**	**1,407,794,258**
Cost of goods sold	800,440,058	469,746,045	764,368,274	506,227,535	406,285,992	1,030,861,172
Compensation of officers	d	15,248,983	15,168,434	7,825,528	5,551,712	11,969,378
Salaries and wages	d	77,136,110	89,294,973	55,837,938	44,448,124	131,202,656
Repairs and maintenance	10,098,070	4,119,873	4,167,943	2,753,970	2,336,024	7,499,856
Bad debts	1,956,181	1,072,020	1,320,652	903,112	786,195	3,657,523
Rents paid	38,322,116	15,789,417	17,701,205	10,560,080	8,094,350	19,684,975
Taxes and licenses	30,978,427	12,967,075	15,532,400	9,778,830	7,436,030	20,249,170

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Total deductions—continued						
Interest paid	8,849,135	4,155,760	5,518,720	3,780,202	3,081,927	13,806,048
Amortization	2,076,374	700,301	1,049,660	716,111	662,395	3,915,327
Depreciation	26,336,066	12,707,681	16,642,102	13,193,548	12,343,518	40,475,332
Depletion	* 49,160	* 11,531	43,456	48,218	59,239	370,208
Advertising	11,547,924	5,256,108	6,975,283	4,398,372	3,569,115	11,673,837
Pension, profit-sharing, etc., plans	5,715,882	2,140,703	3,106,714	2,015,589	1,644,187	5,881,536
Employee benefit programs	14,974,697	8,349,289	10,879,460	7,486,247	5,953,371	15,957,639
Net loss, noncapital assets	d	73,558	104,797	96,753	56,460	806,520
Other deductions	156,090,759	57,944,571	62,699,229	35,928,550	30,331,806	89,783,082
Total receipts less total deductions	d	32,159,789	46,171,237	28,576,439	20,662,050	69,580,084
Net income (less deficit) from a trade or business	**83,841,455**	**32,135,588**	**46,090,169**	**28,499,137**	**20,525,477**	**68,197,441**
Portfolio income (less deficit) distributed to shareholders	**12,837,933**	**5,574,944**	**9,534,937**	**6,398,850**	**6,525,408**	**27,347,222**
Interest income	1,587,536	798,143	1,096,428	1,012,676	1,017,365	4,920,309
Dividends	572,597	623,562	1,138,358	743,914	820,325	4,553,130
Royalties	527,669	154,153	211,465	308,064	137,888	979,370
Net short-term capital gain (loss)	6,287	17,022	-10,283	-96,838	-39,030	-175,108
Net long-term capital gain (loss)	10,143,844	3,982,064	7,098,969	4,431,033	4,588,860	17,069,522
Real estate rental net income (less deficit)	**3,667,836**	**1,066,385**	**1,316,793**	**545,042**	**473,585**	**1,464,300**
Net Income (less deficit) from other rental activity	**-36,649**	**844**	**8,493**	**19,654**	**45,701**	**-216,516**
Total net income (less deficit)	**100,310,575**	**38,777,760**	**56,950,391**	**35,462,683**	**27,570,171**	**96,792,447**
Total income tax	**27,728**	*** 2,237**	**17,293**	**14,539**	**11,081**	**48,178**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d— To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $100,000.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4A. Percentage Distribution of Total Assets Across Asset Classes, by Sector, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector	Total	Size of total assets (percent) [1]				
		Zero assets	$1 under $100	$100 under $250	$250 under $500	$500 under $1,000
	(1)	(2)	(3)	(4)	(5)	(6)
All sectors	**4,504,690,021**	**0.00**	**1.32**	**2.32**	**3.47**	**4.79**
Agriculture, forestry, fishing and hunting	109,396,411	0.00	0.74	2.08	5.19	7.66
Mining	60,758,490	0.00	d	d	d	d
Utilities	6,102,438	0.00	d	d	d	d
Construction	522,994,454	0.00	1.68	2.61	3.33	5.20
Manufacturing	515,611,740	0.00	0.25	0.79	1.25	1.88
Wholesale trade	497,836,530	0.00	0.47	0.98	1.70	2.86
Retail trade	526,574,774	0.00	0.96	2.43	4.45	5.68
Transportation and warehousing	124,005,070	0.00	1.64	2.61	4.37	5.86
Information	69,187,229	0.00	1.77	2.37	1.70	2.98
Finance and insurance	351,785,999	0.00	0.61	0.76	1.34	1.88
Real estate and rental and leasing	446,627,556	0.00	1.13	2.39	5.19	7.99
Professional, scientific, and technical services	220,693,402	0.00	4.62	6.12	7.04	8.21
Management of companies (holding companies)	589,657,948	0.00	0.05	0.09	0.12	0.38
Administrative and support and waste management and remediation services	96,914,552	0.00	2.97	5.28	6.63	6.51
Educational services	11,124,860	0.00	5.60	5.24	6.68	12.62
Health care and social assistance	107,620,464	0.00	6.19	10.76	13.39	15.28
Arts, entertainment, and recreation	49,731,638	0.00	3.35	4.69	5.12	6.93
Accommodation and food services	139,711,803	0.00	3.00	5.49	8.83	9.92
Other services	58,354,663	0.00	6.63	11.03	11.27	18.91

Sector	Size of total assets (percent) [1]—continued					
	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
All sectors	**14.79**	**7.86**	**11.55**	**8.13**	**7.61**	**38.16**
Agriculture, forestry, fishing and hunting	22.30	9.37	9.21	8.06	8.34	27.05
Mining	10.16	d	10.74	10.05	8.56	47.64
Utilities	10.09	d	8.52	4.23	11.02	51.12
Construction	19.18	11.97	16.01	10.42	8.02	21.58
Manufacturing	10.05	8.60	14.78	11.40	11.07	39.92
Wholesale trade	13.56	9.04	15.03	11.16	10.60	34.59
Retail trade	15.01	8.67	16.82	11.80	7.70	26.49
Transportation and warehousing	14.16	7.53	11.43	9.39	8.42	34.59
Information	9.96	4.38	10.28	6.08	7.37	53.12
Finance and insurance	5.93	3.24	5.36	5.79	9.15	65.93
Real estate and rental and leasing	26.10	10.72	13.40	6.53	6.50	20.03
Professional, scientific, and technical services	22.16	10.73	10.94	6.95	5.36	17.87
Management of companies (holding companies)	1.77	1.28	2.82	2.11	4.05	87.34
Administrative and support and waste management and remediation services	20.88	9.64	8.42	10.37	8.91	20.41
Educational services	20.43	10.45	8.58	4.75	11.98	13.68
Health care and social assistance	24.93	4.34	5.54	4.43	3.39	11.73
Arts, entertainment, and recreation	24.41	7.69	7.43	5.93	3.88	30.56
Accommodation and food services	26.53	12.06	11.52	4.88	4.07	13.71
Other services	28.15	4.96	7.28	3.43	2.83	5.51

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $100,000.

NOTES: Percentages may not add to 100 percent due to rounding.

SOURCE: IRS, Statistics of Income Division, 2018 Publication 16, July 2021.

RETURNS OF ACTIVE CORPORATIONS

Table 3.1. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Total	Size of business receipts [1]					
		Under $25,000 [2]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**6,442,134**	**1,507,746**	**992,042**	**1,089,865**	**839,891**	**730,287**	**940,413**
Total assets	**108,504,834,927**	**3,064,350,871**	**166,038,441**	**188,344,242**	**236,022,448**	**338,127,940**	**1,448,452,327**
Total receipts	**35,179,610,207**	**307,280,031**	**66,390,751**	**189,789,353**	**312,005,960**	**542,562,678**	**2,044,223,224**
Business receipts	30,837,266,201	6,494,285	58,595,150	179,509,060	299,743,357	511,224,103	1,981,909,640
Dividends	80,356,537	273,250	119,214	205,521	96,239	127,327	467,657
Interest	1,587,008,407	8,581,722	376,765	525,536	473,679	859,386	5,794,438
Gross rents	218,204,010	126,033,821	159,489	186,733	263,551	472,928	955,893
Gross royalties	205,164,926	3,750,486	146,287	78,050	67,938	793,141	640,598
Net short-term capital gain less net long-term loss	44,979,287	376,887	20,293	80,073	58,304	206,301	892,772
Net long-term capital gain less net short-term loss	242,293,185	65,181,781	880,265	853,911	976,427	1,092,867	6,206,022
Net gain, noncapital assets	199,809,426	5,273,816	977,108	1,160,976	1,479,936	1,739,173	5,432,792
Tax-exempt interest	61,500,174	535,165	36,327	121,632	120,119	151,980	898,878
Other receipts	1,703,028,054	90,778,819	5,079,855	7,067,862	8,726,409	25,895,473	41,024,534
Total deductions [3,4]	**32,850,348,223**	**249,565,322**	**66,291,705**	**173,437,961**	**286,748,239**	**505,754,613**	**1,937,503,938**
Cost of goods sold [5]	19,192,727,325	2,243,009	8,700,509	34,413,425	78,890,100	160,165,401	863,214,676
Compensation of officers	493,035,053	9,302,191	8,382,802	24,749,211	35,235,294	49,779,424	123,103,511
Salaries and wages	3,593,826,062	21,801,297	4,893,788	17,960,602	42,446,861	98,433,955	330,187,050
Repairs and maintenance	230,472,407	5,553,314	1,456,883	3,614,429	4,335,721	6,257,646	20,573,042
Bad debts	120,745,404	1,424,904	290,186	199,910	454,848	423,664	3,446,718
Rents paid	565,658,020	8,688,746	4,635,043	11,990,832	18,458,040	26,314,576	76,578,985
Taxes and licenses	631,682,374	14,421,509	2,357,374	6,264,435	10,255,598	19,986,280	57,914,882
Interest paid	982,469,657	29,545,645	1,396,886	2,293,769	2,992,844	5,112,950	16,920,571
Charitable contributions	27,759,198	55,743	21,615	37,276	43,442	58,719	232,374
Amortization	245,314,461	5,407,934	341,879	619,432	956,800	1,647,416	4,646,252
Depreciation	1,137,856,798	27,535,692	3,161,863	6,416,735	8,192,483	12,952,186	43,358,917
Depletion	19,166,380	514,940	73,330	49,138	84,374	87,466	548,041
Advertising	353,702,224	1,835,777	877,711	2,350,690	3,618,764	5,655,150	21,041,226
Pension, profit-sharing, etc., plans	162,255,787	1,214,247	308,939	1,176,159	2,261,814	3,897,128	11,611,995
Employee benefit programs	417,909,817	1,825,461	594,861	1,416,902	2,689,589	4,451,924	21,857,666
Net loss, noncapital assets	72,109,058	3,435,684	308,355	502,914	253,655	330,198	2,647,052
Other deductions	4,515,392,562	114,527,753	28,455,750	59,305,580	75,419,922	109,899,574	337,487,616
Total receipts less total deductions	2,329,261,983	57,714,709	99,046	16,351,392	25,257,721	36,808,064	106,719,286
Foreign deemed income	1,123,618,540	14,161,435	49,352	190,420	46,279	537,472	738,629
Net income (less deficit)	**3,391,380,350**	**71,340,980**	**112,072**	**16,420,181**	**25,183,881**	**37,193,557**	**106,559,038**
Income subject to tax	**1,956,678,526**	**41,747,801**	**1,477,595**	**2,231,469**	**2,612,149**	**3,969,728**	**17,167,874**
Total income tax before credits	**404,083,686**	**8,929,669**	**305,044**	**465,832**	**549,903**	**851,124**	**3,676,742**
Total income tax after credits	**244,686,608**	**6,923,891**	**297,518**	**437,380**	**533,657**	**765,791**	**3,504,225**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 3.1. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]—continued						
	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**158,636**	**141,597**	**20,719**	**11,989**	**4,017**	**2,138**	**2,796**
Total assets	**1,155,846,146**	**5,513,906,631**	**3,668,501,551**	**6,301,899,330**	**5,379,872,061**	**6,281,481,016**	**74,761,991,920**
Total receipts	**1,129,102,529**	**2,991,950,642**	**1,468,961,418**	**1,873,679,198**	**1,447,935,637**	**1,543,104,065**	**21,262,624,720**
Business receipts	1,084,136,969	2,795,906,474	1,338,423,664	1,660,730,520	1,251,839,061	1,335,522,987	18,333,230,931
Dividends	333,312	1,664,619	965,569	895,330	1,896,615	2,632,964	70,678,920
Interest	8,312,363	55,650,864	40,903,480	79,608,239	82,467,884	84,891,100	1,218,562,950
Gross rents	381,570	1,708,743	1,007,351	1,610,771	1,583,272	2,147,200	81,692,687
Gross royalties	908,831	1,804,909	2,153,749	3,993,489	4,630,114	6,515,851	179,681,483
Net short-term capital gain less net long-term loss	1,225,003	8,289,207	5,573,431	9,083,833	6,369,408	5,449,987	7,353,790
Net long-term capital gain less net short-term loss	2,966,607	10,851,155	5,340,988	7,591,453	7,699,193	7,612,687	125,039,830
Net gain, noncapital assets	3,217,607	8,660,774	4,759,164	6,790,552	7,600,283	6,354,071	146,363,174
Tax-exempt interest	1,460,084	8,657,672	5,781,375	7,349,431	6,700,244	3,893,452	25,793,817
Other receipts	26,160,184	98,756,225	64,052,647	96,025,581	77,149,562	88,083,768	1,074,227,138
Total deductions [3,4]	**1,075,759,860**	**2,834,203,285**	**1,381,744,035**	**1,733,940,347**	**1,329,247,687**	**1,415,148,004**	**19,861,003,226**
Cost of goods sold [5]	601,292,649	1,749,095,466	895,766,939	1,124,498,184	805,833,585	840,949,272	12,027,664,109
Compensation of officers	45,645,428	76,252,793	20,446,735	19,632,274	11,969,683	11,743,394	56,792,314
Salaries and wages	154,285,481	359,020,100	157,094,300	187,189,255	153,826,448	175,180,240	1,891,506,685
Repairs and maintenance	7,780,140	15,427,898	6,029,358	8,484,946	6,778,372	8,924,619	135,256,040
Bad debts	1,948,455	5,637,422	3,075,629	5,051,368	4,676,054	4,237,607	89,878,640
Rents paid	30,591,850	64,715,110	25,132,490	29,532,019	22,296,027	23,968,521	222,755,783
Taxes and licenses	25,998,922	57,360,460	23,249,943	29,161,558	22,667,816	24,959,426	337,084,171
Interest paid	9,022,448	29,617,847	17,207,461	33,750,923	38,549,133	40,263,902	755,795,278
Charitable contributions	146,863	458,183	263,259	370,384	422,543	497,236	25,151,560
Amortization	2,796,133	7,826,660	6,355,877	11,209,086	13,347,134	14,867,916	175,291,941
Depreciation	21,112,675	59,680,054	31,517,266	45,257,846	41,433,687	46,169,439	791,067,955
Depletion	235,350	813,942	593,998	950,617	883,419	1,337,813	12,993,952
Advertising	9,156,437	28,979,625	12,010,035	16,173,475	13,691,220	15,791,962	222,520,151
Pension, profit-sharing, etc., plans	4,949,356	11,611,060	5,714,625	5,981,229	5,132,955	5,921,269	102,475,011
Employee benefit programs	14,349,881	37,760,138	17,728,260	22,824,201	18,743,180	20,114,246	253,553,507
Net loss, noncapital assets	1,679,166	2,975,987	1,316,652	1,863,236	3,278,264	2,229,468	51,288,427
Other deductions	142,234,221	312,363,218	149,038,755	176,679,886	154,892,974	166,540,619	2,688,546,693
Total receipts less total deductions	53,342,669	157,747,358	87,217,382	139,738,851	118,687,949	127,956,062	1,401,621,494
Foreign deemed income	622,128	3,536,800	2,640,503	5,556,578	14,362,895	19,129,142	1,062,046,904
Net income (less deficit)	**52,504,712**	**152,626,486**	**84,076,510**	**137,945,998**	**126,350,601**	**143,191,752**	**2,437,874,582**
Income subject to tax	**11,621,277**	**41,096,167**	**24,487,822**	**38,006,103**	**44,527,714**	**53,849,049**	**1,673,883,779**
Total income tax before credits	**2,525,051**	**8,928,232**	**5,311,576**	**8,163,544**	**9,520,789**	**11,674,064**	**343,182,115**
Total income tax after credits	**2,314,610**	**8,084,465**	**4,648,324**	**7,003,916**	**7,493,955**	**8,557,200**	**194,121,675**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in “Finance and Insurance,” and “Management of Companies (Holding Companies)” sectors.

[2] This amount includes returns with zero receipts and receipts not reported.

[3] Includes deductions specific to Form 1120-RIC, which are not shown separately.

[4] Includes amounts for domestic production activities deduction for some fiscal year returns.

[5] Includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 3.2. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]					
	Total	Under $25,000 [2]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**4,874,996**	**1,081,780**	**749,580**	**855,811**	**668,457**	**579,000**
Number of shareholders	**7,788,569**	**1,864,378**	**1,005,974**	**1,164,544**	**927,380**	**890,857**
Total assets	**4,504,690,021**	**505,476,304**	**51,663,548**	**73,929,641**	**116,714,494**	**160,099,115**
Income from a trade or business:						
Total receipts	**8,388,959,165**	**22,903,879**	**49,695,706**	**147,611,606**	**246,381,146**	**412,290,576**
Business receipts	8,205,698,998	4,771,633	45,221,285	141,910,868	239,403,365	406,367,786
Net gain, noncapital assets	24,772,866	1,504,741	710,018	874,108	1,148,385	1,292,666
Tax-exempt interest	2,086,636	361,536	7,480	24,719	23,373	42,009
Other receipts	156,400,665	16,265,969	3,756,923	4,801,910	5,806,022	4,588,116
Total deductions	**7,898,060,840**	**31,622,204**	**42,840,813**	**124,974,978**	**216,385,721**	**370,701,206**
Cost of goods sold	4,934,907,284	1,163,722	6,110,593	25,357,066	61,172,288	123,655,116
Compensation of officers	288,973,155	5,741,871	d	d	28,794,526	39,506,908
Salaries and wages	944,519,330	3,065,962	2,782,526	12,439,541	31,786,650	64,803,466
Repairs and maintenance	d	d	854,823	2,410,109	d	4,366,518
Bad debts	d	476,528	167,891	d	335,528	267,174
Rents paid	209,974,766	1,369,246	3,242,718	8,619,189	13,579,372	19,975,163
Taxes and licenses	164,318,899	1,418,050	1,406,854	4,463,029	7,584,613	13,127,160
Interest paid	50,938,090	1,736,255	635,091	1,231,390	1,962,576	3,390,956
Amortization	13,560,777	266,182	121,001	300,955	689,995	1,107,068
Depreciation	162,886,998	2,450,503	2,082,890	4,526,139	6,358,483	9,422,260
Depletion	794,042	d	d	d	d	* 41,107
Advertising	70,974,424	248,801	554,736	1,874,496	2,841,770	4,265,824
Pension, profit-sharing, etc., plans	36,739,665	788,604	275,998	992,749	1,890,852	3,077,623
Employee benefit programs	83,117,751	288,248	289,970	828,624	1,700,194	2,837,924
Net loss, noncapital assets	1,827,660	105,859	* 18,799	126,699	21,018	62,423
Other deductions	868,611,116	12,003,742	17,413,573	41,038,580	54,634,516	80,794,517
Total receipts less total deductions	490,898,325	-8,718,326	6,854,893	22,636,628	29,995,425	41,589,371
Net income (less deficit) from a trade or business	**488,811,689**	**-9,079,861**	**6,847,413**	**22,611,908**	**29,972,052**	**41,547,362**
Portfolio income (less deficit) distributed to shareholders	**91,319,777**	**21,255,785**	**1,957,734**	**1,415,136**	**1,922,270**	**2,842,749**
Interest income	11,536,835	3,260,090	196,406	213,573	325,820	317,773
Dividends	8,851,197	1,992,909	143,987	120,087	180,966	169,825
Royalties	2,896,943	794,032	157,415	195,485	160,315	80,347
Net short-term capital gain (loss)	-217,931	-60,391	-7,484	38,551	-28,720	11,225
Net long-term capital gain (loss)	68,252,733	15,269,145	1,467,409	847,440	1,283,888	2,263,580
Real estate rental net income (less deficit)	**12,081,602**	**9,115,272**	**69,311**	**237,403**	**410,671**	**172,838**
Net income (less deficit) from other rental activity	**146,264**	**53,096**	**11,732**	**-12,735**	**40,534**	**14,712**
Total net income (less deficit)	**592,359,332**	**21,344,292**	**8,886,190**	**24,251,713**	**32,345,526**	**44,577,662**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 3.2. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]—continued					
	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $250,000,000	$250,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	**514,611**	**202,307**	**110,321**	**92,960**	**18,023**	**2,145**
Number of shareholders	**851,196**	**399,678**	**261,988**	**311,178**	**89,165**	**22,230**
Total assets	**302,308,797**	**276,215,280**	**350,926,411**	**1,035,254,663**	**853,957,194**	**778,144,573**
Income from a trade or business:						
Total receipts	**814,837,620**	**707,966,029**	**782,444,581**	**1,925,721,760**	**1,743,533,153**	**1,535,573,109**
Business receipts	800,476,937	697,211,541	769,180,928	1,888,672,346	1,710,149,741	1,502,332,568
Net gain, noncapital assets	1,866,314	1,627,655	2,136,839	4,891,119	4,639,619	4,081,402
Tax-exempt interest	47,588	101,322	222,835	658,027	357,612	240,135
Other receipts	12,446,781	9,025,511	10,903,978	31,500,268	28,386,182	28,919,004
Total deductions	**747,144,400**	**658,769,245**	**733,203,003**	**1,824,199,179**	**1,672,965,376**	**1,475,254,714**
Cost of goods sold	310,158,374	328,285,773	431,732,411	1,224,727,461	1,266,579,115	1,155,965,366
Compensation of officers	52,828,402	33,563,895	28,550,674	44,517,569	19,045,233	8,869,042
Salaries and wages	136,747,268	110,424,000	104,725,260	214,722,380	146,206,148	116,816,130
Repairs and maintenance	8,840,744	6,483,511	5,306,371	9,654,846	6,487,405	6,244,256
Bad debts	948,355	1,064,225	1,120,270	2,881,294	1,961,082	2,435,723
Rents paid	34,924,313	21,901,783	20,999,438	41,766,735	25,780,228	17,816,580
Taxes and licenses	24,453,863	17,674,728	17,355,244	35,159,858	23,659,110	18,016,391
Interest paid	5,539,539	4,467,767	4,619,257	10,819,250	8,695,260	7,840,750
Amortization	1,757,350	1,156,439	1,306,246	1,780,374	2,073,144	3,002,022
Depreciation	16,605,708	13,129,864	13,384,270	33,935,490	29,977,458	31,013,933
Depletion	* 169,525	* 26,648	25,166	131,722	85,110	298,295
Advertising	7,958,453	7,488,171	6,281,199	17,352,630	11,577,094	10,531,247
Pension, profit-sharing, etc., plans	5,168,967	3,801,941	3,266,403	6,897,344	5,787,138	4,792,048
Employee benefit programs	7,523,619	6,834,124	8,922,640	22,095,781	17,761,028	14,035,597
Net loss, noncapital assets	235,424	40,224	88,092	294,904	243,462	590,757
Other deductions	133,284,495	102,426,152	85,520,063	157,461,542	107,047,360	76,986,577
Total receipts less total deductions	67,693,220	49,196,783	49,241,578	101,522,581	70,567,777	60,318,395
Net income (less deficit) from a trade or business	**67,645,632**	**49,095,462**	**49,018,743**	**100,864,554**	**70,210,166**	**60,078,260**
Portfolio income (less deficit) distributed to shareholders	**4,826,458**	**3,934,502**	**7,989,917**	**16,412,001**	**16,282,429**	**12,480,796**
Interest income	492,515	542,096	564,696	1,644,240	1,761,827	2,217,798
Dividends	234,249	329,713	336,520	1,343,771	1,827,426	2,171,743
Royalties	168,420	125,204	121,169	203,460	246,081	645,016
Net short-term capital gain (loss)	9,652	-4,044	-2,117	-272,871	195,421	-97,151
Net long-term capital gain (loss)	3,921,622	2,941,534	6,969,649	13,493,401	12,251,674	7,543,389
Real estate rental net income (less deficit)	**271,304**	**340,916**	**356,462**	**489,406**	**391,489**	**226,528**
Net income (less deficit) from other rental activity	**62,484**	**39,208**	**-39,373**	**108,758**	**84,799**	**-216,952**
Total net income (less deficit)	**72,805,879**	**53,410,087**	**57,325,749**	**117,874,718**	**86,968,883**	**72,568,632**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in “Finance and Insurance,” and “Management of Companies (Holding Companies)” sectors.
[2] This amount includes returns with zero receipts and receipts not reported.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 3.3. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Total	Size of business receipts [1]					
		Under $25,000 [2]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**1,546,431**	**421,745**	**241,092**	**231,969**	**169,793**	**149,779**	**220,443**
Total assets	**77,060,428,439**	**670,001,292**	**108,552,884**	**101,561,537**	**94,307,594**	**131,552,987**	**526,163,097**
Total receipts	**25,904,151,959**	**77,592,100**	**16,611,808**	**41,833,953**	**65,025,992**	**129,180,771**	**513,657,051**
Business receipts	22,631,567,203	1,722,652	13,373,865	37,598,192	60,339,992	104,856,317	484,221,162
Dividends	80,356,537	273,250	119,214	205,521	96,239	127,327	467,657
Interest	1,318,152,493	3,285,100	354,688	428,216	366,569	626,633	4,009,620
Gross rents	95,174,442	3,407,212	d	186,733	263,551	d	d
Gross royalties	205,164,926	3,750,486	146,287	78,050	67,938	793,141	640,598
Net short-term capital gain less net long-term loss	6,473,391	257,440	16,620	41,770	16,324	125,533	126,057
Net long-term capital gain less net short-term loss	206,416,113	30,497,362	880,265	d	976,427	1,092,867	d
Net gain, noncapital assets	171,266,504	1,215,033	d	d	326,633	d	1,876,178
Tax-exempt interest	28,325,482	82,198	15,597	33,502	17,359	36,747	160,071
Other receipts	1,161,254,870	33,101,368	1,280,950	2,125,450	2,554,960	20,605,286	14,998,756
Total deductions [3]	**24,700,621,528**	**97,101,842**	**23,410,690**	**48,358,979**	**70,157,965**	**134,668,712**	**528,573,372**
Cost of goods sold [4]	14,257,820,041	1,079,287	2,589,916	9,056,360	17,717,812	36,510,285	224,770,529
Compensation of officers	203,340,607	d	d	d	d	d	36,710,217
Salaries and wages	2,644,430,275	14,191,135	d	5,520,773	10,658,581	33,629,539	d
Repairs and maintenance	172,610,077	1,387,977	602,060	1,204,320	d	1,891,128	d
Bad debts	108,255,455	589,297	122,296	110,384	119,320	d	d
Rents paid	350,747,227	d	1,392,324	3,371,642	d	d	d
Taxes and licenses	455,192,461	2,953,827	949,909	1,800,150	2,667,048	6,851,189	15,727,059
Interest paid	896,602,704	6,991,500	760,555	1,060,398	1,028,831	1,718,478	6,841,778
Charitable contributions	27,759,198	55,743	21,615	37,276	43,442	58,719	232,374
Amortization	228,729,207	2,496,366	211,739	295,647	241,612	520,061	1,700,344
Depreciation	954,100,427	4,327,603	1,078,973	1,890,597	d	d	d
Depletion	18,372,338	d	d	d	d	46,359	351,867
Advertising	282,394,890	1,259,260	322,975	d	776,994	1,389,326	d
Pension, profit-sharing, etc., plans	125,516,122	425,643	32,941	183,410	370,962	819,505	2,641,087
Employee benefit programs	334,792,065	1,537,213	304,891	588,278	989,395	1,613,999	7,499,923
Net loss, noncapital assets	69,019,874	2,148,067	289,557	376,215	d	267,775	d
Other deductions	3,564,841,536	51,807,281	11,046,352	18,263,604	20,771,264	29,048,549	101,077,037
Total receipts less total deductions	1,203,530,430	-19,509,743	-6,798,882	-6,525,026	-5,131,973	-5,487,942	-14,916,321
Foreign deemed income	1,123,618,540	14,161,435	49,352	190,420	46,279	537,472	738,629
Net income (less deficit)	**2,298,823,488**	**-5,430,505**	**-6,765,126**	**-6,368,107**	**-5,103,053**	**-4,987,216**	**-14,337,763**
Income subject to tax	**1,955,863,652**	**41,330,754**	**1,477,594**	**2,231,469**	**2,612,149**	**3,952,389**	**17,153,107**
Total income tax before credits	**403,799,813**	**8,798,554**	**304,914**	**465,322**	**549,903**	**847,442**	**3,652,116**
Total income tax after credits	**244,408,075**	**6,797,989**	**297,388**	**436,870**	**533,657**	**762,108**	**3,479,600**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 3.3. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]—continued						
	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**46,832**	**45,359**	**7,792**	**5,313**	**2,383**	**1,490**	**2,440**
Total assets	**380,738,708**	**1,660,515,631**	**1,143,144,809**	**1,896,295,345**	**1,884,260,823**	**2,469,322,056**	**65,994,011,676**
Total receipts	**335,914,548**	**987,289,265**	**565,576,961**	**861,719,970**	**872,246,743**	**1,092,277,922**	**20,345,224,875**
Business receipts	314,956,041	907,234,128	513,586,293	775,418,151	780,192,850	987,754,872	17,650,312,689
Dividends	333,312	1,664,619	965,569	895,330	1,896,615	2,632,964	70,678,920
Interest	5,416,743	31,549,372	20,304,985	36,692,723	44,246,012	44,882,157	1,125,989,675
Gross rents	d	1,660,564	970,802	1,569,761	d	d	d
Gross royalties	908,831	1,804,909	2,153,749	3,993,489	4,630,114	6,515,851	179,681,483
Net short-term capital gain less net long-term loss	120,898	349,350	139,708	385,569	366,189	347,751	4,180,181
Net long-term capital gain less net short-term loss	d	10,818,543	5,325,818	6,998,589	7,358,121	d	d
Net gain, noncapital assets	1,018,412	3,441,198	2,143,176	4,170,039	d	d	144,005,448
Tax-exempt interest	201,140	1,063,316	554,263	925,021	961,576	1,362,718	22,911,974
Other receipts	9,636,309	27,703,264	19,432,598	30,671,300	24,525,057	33,502,873	941,116,698
Total deductions [3]	**338,866,563**	**988,531,943**	**561,221,178**	**841,978,952**	**849,380,479**	**1,056,950,788**	**19,161,420,064**
Cost of goods sold [4]	169,560,238	524,368,006	299,330,398	454,355,610	449,532,031	573,885,070	11,495,064,499
Compensation of officers	17,094,633	31,715,229	9,829,656	11,179,742	8,167,860	9,713,367	53,733,609
Salaries and wages	49,553,678	144,262,516	82,351,494	115,564,325	115,854,964	147,742,732	1,839,981,949
Repairs and maintenance	d	5,770,056	2,942,546	5,079,721	4,919,758	7,430,240	132,352,031
Bad debts	803,217	2,729,083	2,127,626	3,931,139	4,078,552	3,332,947	88,745,157
Rents paid	d	22,946,044	12,039,878	16,833,454	15,953,895	20,247,699	214,978,086
Taxes and licenses	8,573,178	21,792,384	11,094,876	16,993,876	16,198,251	20,232,312	329,358,400
Interest paid	4,279,795	17,678,939	11,798,319	26,549,176	33,805,233	37,040,551	747,049,152
Charitable contributions	146,863	458,183	263,259	370,384	422,543	497,236	25,151,560
Amortization	1,471,838	6,025,442	5,491,346	9,925,502	12,333,420	14,035,706	173,980,185
Depreciation	7,725,050	25,723,657	17,404,752	29,369,023	31,544,295	39,114,318	776,935,659
Depletion	210,184	682,221	571,417	888,087	835,135	1,123,536	12,958,219
Advertising	d	11,626,265	6,606,861	9,997,487	10,844,873	13,287,007	217,338,093
Pension, profit-sharing, etc., plans	1,682,953	4,713,716	2,507,988	3,400,728	3,458,821	4,803,350	100,475,017
Employee benefit programs	5,427,241	15,664,357	9,014,247	13,777,185	13,453,068	16,626,731	248,295,537
Net loss, noncapital assets	1,590,517	2,676,406	1,193,184	1,676,382	3,180,285	2,157,364	50,864,329
Other deductions	55,782,519	149,607,102	86,597,899	121,984,384	124,712,033	145,545,455	2,648,598,057
Total receipts less total deductions	-2,952,015	-1,242,677	4,355,782	19,741,018	22,866,264	35,327,134	1,183,804,811
Foreign deemed income	622,128	3,536,800	2,640,503	5,556,578	14,362,895	19,129,142	1,062,046,904
Net income (less deficit)	**-2,531,028**	**1,230,806**	**6,442,022**	**24,372,575**	**36,267,583**	**53,093,558**	**2,222,939,742**
Income subject to tax	**11,616,255**	**40,940,671**	**24,469,594**	**37,945,013**	**44,438,784**	**53,832,636**	**1,673,863,237**
Total income tax before credits	**2,522,377**	**8,889,682**	**5,288,479**	**8,150,462**	**9,494,893**	**11,662,897**	**343,172,771**
Total income tax after credits	**2,311,937**	**8,045,914**	**4,625,228**	**6,990,962**	**7,468,059**	**8,546,033**	**194,112,331**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in “Finance and Insurance,” and “Management of Companies (Holding Companies).”

[2] This amount includes returns with zero receipts and receipts not reported.

[3] Includes amounts for domestic production activities deduction for some fiscal year returns.

[4] Includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

RETURNS WITH TOTAL INCOME TAX AFTER CREDITS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 4. Number of Returns and Selected Tax Items, by Size of Total Income Tax After Credits, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total income tax after credits is in whole dollars]

Size of total income tax after credits	Number of returns	Income subject to tax	Total income tax before credits	Income tax	Foreign tax credit	General business credit	Total income tax after credits [1]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	**508,473**	**1,896,153,274**	**391,413,268**	**402,276,486**	**94,158,503**	**45,896,177**	**244,408,075**
$1 under $6,000	304,859	4,211,245	881,363	876,591	172,619	103,295	528,933
$6,000 under $10,000	50,769	2,101,415	438,963	436,573	19,813	21,186	392,979
$10,000 under $15,000	32,246	2,780,143	583,142	581,176	160,739	25,689	393,466
$15,000 under $20,000	20,257	1,860,905	392,173	390,152	23,323	15,344	351,531
$20,000 under $25,000	12,508	1,523,566	323,281	322,095	18,926	18,539	280,050
$25,000 under $50,000	29,992	7,213,666	1,537,436	1,528,068	390,899	72,613	1,050,935
$50,000 under $75,000	12,386	4,135,069	894,595	883,261	78,492	55,239	750,958
$75,000 under $100,000	7,340	14,414,686	3,046,221	3,040,518	99,765	1,743,752	630,856
$100,000 under $250,000	16,811	16,877,209	3,629,880	3,600,942	367,710	484,017	2,651,521
$250,000 under $500,000	7,851	25,705,469	5,519,997	5,459,257	2,372,786	300,936	2,761,231
$500,000 under $1,000,000	4,959	18,878,649	4,135,777	4,037,994	254,118	305,293	3,506,391
$1,000,000 under $10,000,000	6,701	163,623,630	35,487,827	34,582,566	12,470,770	2,678,583	19,293,287
$10,000,000 under $50,000,000	1,195	177,687,902	38,611,930	37,704,035	6,545,943	4,864,667	26,242,998
$50,000,000 under $100,000,000	250	149,676,690	32,163,822	31,821,910	8,772,609	3,554,460	17,634,061
$100,000,000 or more	351	1,305,463,030	263,766,860	277,011,350	62,409,990	31,652,565	167,938,879

[1] Total income tax after credits includes credits not shown separately.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2018 Publication 16, July 2021.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**6,442,134**	**142,635**	**101,683**	**10,691**	**30,261**	**33,647**	**13,800**	**725**	**301**	**4,343**
Total assets	**108,504,834,927**	**189,986,335**	**149,560,943**	**13,898,485**	**26,526,907**	**1,013,393,287**	**627,106,541**	**32,219,871**	**118,759,109**	**58,501,731**
Cash	5,284,486,565	18,847,897	13,664,700	1,118,386	4,064,811	45,657,742	23,194,239	3,435,518	8,041,983	3,086,269
Trade notes and accounts receivable	15,738,215,322	16,402,505	12,112,683	714,809	3,575,014	117,097,708	74,755,563	3,069,272	13,831,759	5,092,383
Less: Allowance for bad debts	219,192,437	211,983	159,613	* 14,959	37,411	1,732,181	1,368,181	d	d	65,892
Inventories	2,225,221,641	21,820,170	17,846,016	482,358	3,491,796	23,633,419	5,197,674	1,110,712	7,904,852	3,808,977
U.S. government obligations	4,518,685,203	* 122,739	* 122,739	0	0	626,756	436,494	d	0	d
Tax-exempt securities	1,938,278,400	* 34,269	* 34,269	0	0	515,913	* 452,826	d	d	* 30,387
Other current assets	5,287,220,254	10,723,265	8,721,399	524,702	1,477,164	32,869,153	14,376,684	1,142,500	3,221,325	1,348,825
Loans to shareholders	649,612,212	6,852,311	5,778,719	241,588	832,004	14,751,256	651,596	* 48,033	* 746,277	126,417
Mortgage and real estate loans	8,766,624,288	533,306	422,905	* 24,953	* 85,448	189,668	* 57,519	d	0	d
Other investments	44,518,702,338	21,658,695	16,243,640	2,076,488	3,338,566	188,139,302	86,831,655	5,317,267	37,282,803	7,311,648
Depreciable assets	13,790,299,989	170,150,051	133,735,454	13,036,061	23,378,536	414,731,025	227,906,953	15,736,841	42,485,037	40,042,510
Less: Accumulated depreciation	6,546,449,048	123,738,681	96,365,699	10,387,496	16,985,486	230,766,091	121,464,084	8,510,155	20,406,166	25,501,410
Depletable assets	944,776,814	4,571,490	261,879	4,134,897	* 174,715	625,798,217	571,583,716	7,578,521	37,822,369	7,801,448
Less: Accumulated depletion	531,510,323	886,109	84,142	697,191	* 104,776	361,113,129	326,570,197	1,165,683	31,748,378	1,090,799
Land	747,214,201	30,878,735	27,938,070	1,616,084	1,324,581	9,571,312	2,931,197	757,747	1,988,226	2,969,088
Intangible assets (amortizable)	7,763,193,517	4,701,028	3,010,846	168,999	1,521,183	141,575,590	108,824,220	1,895,271	6,575,926	11,177,956
Less: Accumulated amortization	1,470,198,280	1,517,174	1,032,910	59,376	424,888	58,036,695	47,587,177	571,200	4,080,726	1,221,286
Other assets	5,099,654,270	9,043,820	7,309,987	918,182	815,652	49,884,322	6,895,843	2,368,421	15,135,932	3,551,221
Total liabilities	**108,504,834,927**	**189,986,335**	**149,560,943**	**13,898,485**	**26,526,907**	**1,013,393,287**	**627,106,541**	**32,219,871**	**118,759,109**	**58,501,731**
Accounts payable	6,294,509,666	10,084,471	6,922,245	258,790	2,903,436	96,031,265	68,213,912	2,472,353	11,372,790	2,815,597
Mortgages, notes, bonds payable in less than 1 year	3,621,289,007	19,092,561	16,363,005	518,534	2,211,022	24,348,776	9,675,194	1,462,177	799,201	1,069,292
Other current liabilities	20,830,142,623	11,454,654	8,753,806	369,126	2,331,723	44,240,753	26,816,762	2,627,958	3,303,961	4,676,440
Loans from shareholders	788,640,165	17,855,506	15,175,439	1,258,545	1,421,523	16,616,173	5,351,533	268,260	2,048,771	1,856,409
Mortgages, notes, bonds payable in 1 year or more	16,732,043,913	47,661,205	37,506,380	4,777,402	5,377,424	247,227,259	159,847,258	7,799,917	33,770,246	14,116,347
Other liabilities	15,104,893,183	11,408,288	10,130,149	181,113	1,097,026	102,338,818	53,366,042	9,653,183	13,210,095	5,639,319
Net worth, total	45,133,316,371	72,429,649	54,709,919	6,534,977	11,184,753	482,590,243	303,835,840	7,936,023	54,254,046	28,328,326
Capital stock	3,758,489,427	10,858,252	8,474,291	d	d	60,178,841	21,668,318	147,278	22,672,762	1,067,103
Additional paid-in capital	35,054,860,622	46,552,771	39,183,450	1,137,243	6,232,077	481,772,600	335,879,598	9,918,279	57,219,981	13,266,182
Retained earnings, appropriated	409,889,103	339,636	283,996	d	d	376,357	* 197,527	0	d	* 145,588
Retained earnings, unappropriated	9,731,924,190	19,457,354	11,210,297	5,103,889	3,143,167	-15,378,475	-30,392,533	-165,913	-15,943,130	15,026,866
Less: Cost of treasury stock	3,821,846,972	4,778,363	4,442,115	170,558	165,689	44,359,080	23,517,070	1,963,621	d	1,177,413
Total receipts	**35,179,610,207**	**212,536,854**	**151,822,818**	**16,717,775**	**43,996,261**	**451,944,708**	**263,844,470**	**20,312,725**	**d**	**d**
Business receipts	30,837,266,201	185,362,879	127,815,924	16,193,227	41,353,728	411,535,110	234,495,476	18,841,775	33,194,978	34,105,765
Dividends	80,356,537	65,368	45,661	* 8,898	10,810	2,448,992	370,115	d	d	5,054
Interest	1,587,008,407	297,681	248,790	11,905	36,986	2,544,825	970,685	70,090	638,817	58,954
Gross rents	218,204,010	1,185,260	1,122,351	30,804	32,105	889,804	110,400	8,448	45,535	90,114

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	205,164,926	111,080	d	d	* 1,202	1,326,596	1,049,302	88,340	85,361	30,604
Net short-term capital gain less net long-term loss	44,979,287	7,888	6,997	d	d	71,150	51,897	d	0	d
Net long-term capital gain less net short-term loss	242,293,185	1,068,897	807,785	188,131	72,981	10,719,044	10,184,440	* 73,938	* 141,591	118,433
Net gain, noncapital assets	199,809,426	2,238,629	1,887,076	206,125	145,429	9,576,336	8,445,761	138,017	105,873	290,998
Tax-exempt interest	61,500,174	32,188	d	d	d	27,920	22,528	d	d	d
Other receipts	1,703,028,054	22,166,983	19,752,715	76,428	2,337,840	12,804,931	8,143,867	1,087,393	838,709	409,744
Total deductions [1,2]	**32,850,348,223**	**209,343,774**	**150,097,003**	**16,098,370**	**43,148,401**	**445,265,706**	**260,614,000**	**19,695,805**	**33,879,995**	**33,569,904**
Cost of goods sold [3]	19,192,727,325	96,385,708	63,532,754	8,260,667	24,592,287	212,638,171	113,671,476	12,751,420	22,746,660	21,919,073
Compensation of officers	493,035,053	3,828,340	2,396,642	436,061	995,637	3,841,820	1,652,744	95,295	85,822	398,385
Salaries and wages	3,593,826,062	19,090,116	11,263,843	1,685,555	6,140,718	27,217,002	10,519,075	772,731	592,569	1,599,480
Repairs and maintenance	230,472,407	4,689,574	3,423,402	598,874	667,298	3,169,069	696,962	63,573	79,181	331,021
Bad debts	120,745,404	94,421	67,687	3,553	23,180	353,316	d	8,805	* 3,250	37,813
Rents paid	565,658,020	11,693,444	10,559,922	148,542	984,980	6,551,274	1,797,589	279,933	178,255	761,337
Taxes and licenses	631,682,374	4,188,327	2,809,258	417,333	961,737	12,107,626	7,709,142	910,038	510,719	566,734
Interest paid	982,469,657	3,098,083	2,523,117	262,714	312,252	13,983,346	8,706,390	558,469	1,552,254	725,176
Charitable contributions	27,759,198	44,391	36,488	* 3,538	4,365	395,165	354,334	* 2,253	5,668	22,858
Amortization	245,314,461	389,198	263,996	33,291	91,910	21,212,764	19,097,233	158,992	990,178	285,050
Depreciation	1,137,856,798	13,364,830	10,278,227	1,221,151	1,865,453	37,056,813	19,827,991	1,239,334	1,867,595	3,197,970
Depletion	19,166,380	205,237	d	184,393	d	12,258,802	8,649,654	696,646	2,087,143	714,862
Advertising	353,702,224	588,279	469,174	22,032	97,073	254,082	64,776	3,854	3,576	63,535
Pension, profit-sharing, etc., plans	162,255,787	464,096	290,132	75,386	98,579	1,594,902	611,160	270,597	163,108	235,346
Employee benefit programs	417,909,817	1,578,477	1,041,776	164,939	371,762	4,858,361	2,101,516	591,940	370,591	370,081
Net loss, noncapital assets	72,109,058	92,464	d	* 10,227	d	6,278,350	5,874,209	187,508	33,769	29,587
Other deductions	4,515,392,562	49,504,805	41,000,121	2,570,112	5,934,572	81,488,408	59,116,307	1,104,416	2,609,656	2,306,789
Total receipts less total deductions	2,329,261,983	3,193,080	1,725,815	619,405	847,860	6,679,002	3,230,471	616,920	d	d
Foreign deemed income	1,123,618,540	262,031	d	d	d	3,842,503	* 544,132	d	* 2,377,625	d
Net income (less deficit)	**3,391,380,350**	**3,422,923**	**d**	**625,292**	**d**	**10,493,586**	**3,752,075**	**1,008,400**	**5,052,279**	**1,598,047**
Income subject to tax	**1,956,678,526**	**2,546,515**	**d**	**d**	**362,664**	**8,202,557**	**3,882,331**	*** 173,503**	**1,956,220**	**d**
Total income tax before credits	**404,083,686**	**d**	**d**	**d**	**d**	**d**	**d**	*** 36,436**	**424,727**	**d**
Total income tax after credits	**244,686,608**	**512,063**	**d**	**d**	**78,462**	**628,581**	**160,099**	*** 32,262**	**78,541**	**136,379**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**14,478**	**5,833**	**733**	**110**	**4,727**	**263**	**767,030**	**242,943**	**24,524**	**21,480**
Total assets	**176,806,035**	**2,147,096,140**	**1,234,164,715**	**209,158,720**	**50,069,361**	**653,703,343**	**963,956,212**	**407,103,106**	**174,680,170**	**72,504,664**
Cash	7,899,732	29,426,754	17,082,301	5,497,230	1,010,414	5,836,809	148,100,328	62,148,026	22,138,286	6,821,559
Trade notes and accounts receivable	20,348,732	111,412,474	67,007,813	9,438,469	1,458,796	33,507,396	260,000,847	97,189,528	44,577,787	4,179,872
Less: Allowance for bad debts	252,208	3,027,065	1,339,319	d	82,166	d	1,815,794	317,277	706,433	14,337
Inventories	5,611,205	29,853,416	16,320,201	3,032,135	350,706	10,150,374	128,211,752	99,496,837	4,755,933	13,888,824
U.S. government obligations	d	d	d	0	0	0	439,804	124,319	d	d
Tax-exempt securities	d	d	d	d	0	0	825,306	107,805	d	d
Other current assets	12,779,819	69,941,275	34,720,722	10,016,804	1,421,464	23,782,286	95,729,282	47,979,706	15,609,924	4,953,403
Loans to shareholders	13,178,933	144,776	* 41,968	* 33,296	69,512	0	12,996,707	4,742,253	1,269,328	458,335
Mortgage and real estate loans	d	d	d	d	d	d	5,417,178	4,346,016	104,666	715,725
Other investments	51,395,929	226,505,671	141,594,289	27,069,875	1,592,575	56,248,932	87,696,537	37,412,755	23,749,405	11,711,914
Depreciable assets	88,559,685	1,826,304,779	1,038,458,232	149,494,550	53,070,324	585,281,673	392,887,012	67,104,845	109,172,822	20,294,991
Less: Accumulated depreciation	54,884,277	535,472,008	318,318,569	38,389,759	16,039,921	162,723,760	260,570,751	41,702,579	69,880,769	5,239,840
Depletable assets	1,012,163	47,946,739	910,510	46,986,877	d	d	2,178,041	64,214	1,648,805	d
Less: Accumulated depletion	538,072	30,750,072	348,230	* 30,398,726	d	d	749,604	* 39,973	555,573	d
Land	925,055	6,872,125	5,153,118	490,180	508,767	720,060	25,755,131	10,431,467	3,452,558	8,592,717
Intangible assets (amortizable)	13,102,218	87,103,736	45,883,064	19,038,091	2,748,027	19,434,555	47,797,306	11,172,847	12,971,557	589,187
Less: Accumulated amortization	4,576,306	16,239,301	10,691,623	2,639,536	204,995	2,703,148	10,231,968	3,001,166	2,224,230	140,046
Other assets	21,932,904	293,015,259	193,633,618	9,694,045	4,127,508	85,560,088	29,289,098	9,843,481	7,726,166	5,426,356
Total liabilities	**176,806,035**	**2,147,096,140**	**1,234,164,715**	**209,158,720**	**50,069,361**	**653,703,343**	**963,956,212**	**407,103,106**	**174,680,170**	**72,504,664**
Accounts payable	11,156,613	83,067,973	47,629,124	10,920,775	1,330,045	23,188,029	163,939,314	88,515,199	23,022,210	1,671,045
Mortgages, notes, bonds payable in less than 1 year	11,342,912	103,202,568	51,830,471	14,141,641	2,084,872	35,145,585	50,031,526	22,802,742	8,903,918	2,894,215
Other current liabilities	6,815,631	115,654,809	71,539,949	7,665,601	1,486,315	34,962,944	145,894,159	61,549,121	26,314,851	4,545,851
Loans from shareholders	7,091,200	4,723,983	4,074,655	* 526,410	* 122,918	0	38,276,644	14,419,335	2,098,243	8,077,873
Mortgages, notes, bonds payable in 1 year or more	31,693,492	706,394,243	423,426,859	72,479,956	15,798,292	194,689,135	176,591,756	70,355,845	29,571,440	27,262,515
Other liabilities	20,470,179	527,945,496	301,549,952	27,714,698	13,808,067	184,872,778	36,760,173	10,652,681	9,483,798	5,284,886
Net worth, total	88,236,010	606,107,069	334,113,705	75,709,639	15,438,854	180,844,872	352,462,640	138,808,182	75,285,709	22,768,279
Capital stock	14,623,381	146,655,050	73,697,495	14,737,303	1,928,095	56,292,157	22,034,855	8,817,444	5,470,484	2,105,845
Additional paid-in capital	65,488,559	348,006,701	199,802,262	65,524,375	12,020,830	70,659,233	140,043,135	59,984,842	28,779,752	23,708,773
Retained earnings, appropriated	d	3,095,543	2,434,982	d	* 69,420	d	392,097	* 100,175	* 23,774	0
Retained earnings, unappropriated	16,096,235	125,451,317	71,154,493	-2,308,871	1,786,780	54,818,915	217,420,325	84,262,602	45,250,140	-2,531,410
Less: Cost of treasury stock	d	17,101,542	12,975,528	d	366,271	d	27,427,772	14,356,882	4,238,441	514,929
Total receipts	**96,121,608**	**627,763,822**	**330,480,807**	**77,397,270**	**12,784,867**	**207,100,878**	**1,971,572,005**	**804,738,087**	**260,961,224**	**25,372,358**
Business receipts	90,897,115	595,848,627	311,852,507	72,085,827	12,314,989	199,595,304	1,942,647,481	793,781,128	253,396,611	22,886,092
Dividends	566,074	182,035	137,431	5,345	1,752	37,507	126,771	78,638	18,094	3,916
Interest	806,278	4,887,667	3,426,683	515,627	49,017	896,339	1,331,509	732,499	330,482	100,194
Gross rents	635,308	2,107,322	1,028,754	75,480	18,482	984,606	1,801,214	517,217	168,764	568,249

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	72,988	39,128	15,651	* 8,667	* 11,493	3,316	115,552	10,672	93,389	* 1,234
Net short-term capital gain less net long-term loss	* 18,987	899,089	270,672	d	d	d	51,425	24,912	* 18,446	* 128
Net long-term capital gain less net short-term loss	200,643	7,843,524	5,176,623	1,225,784	38,119	1,402,998	4,656,669	978,336	3,264,564	223,975
Net gain, noncapital assets	595,688	6,538,043	5,028,640	1,060,155	10,191	439,057	4,299,977	674,099	1,336,428	113,353
Tax-exempt interest	3,310	36,311	21,193	d	d	d	431,048	301,780	37,190	9,011
Other receipts	2,325,218	9,382,077	3,522,654	2,419,408	340,613	3,099,402	16,110,360	7,638,806	2,297,255	1,466,208
Total deductions [1,2]	**97,506,002**	**637,011,642**	**343,845,877**	**81,305,334**	**11,741,589**	**200,118,842**	**1,880,995,349**	**772,179,509**	**249,467,955**	**25,029,058**
Cost of goods sold [3]	41,549,541	330,444,636	174,663,280	51,104,928	3,904,306	100,772,123	1,425,226,166	654,745,343	187,627,627	16,555,221
Compensation of officers	1,609,575	2,445,769	1,364,235	331,379	305,471	444,684	49,116,606	13,117,865	4,309,478	460,018
Salaries and wages	13,733,146	34,070,145	12,708,975	3,363,047	924,653	17,073,470	117,114,837	30,786,104	12,453,425	2,023,170
Repairs and maintenance	1,998,333	26,369,421	12,182,100	2,687,940	992,550	10,506,832	7,377,256	1,598,401	1,232,395	148,682
Bad debts	d	2,171,302	947,732	181,399	44,458	997,713	1,559,972	427,817	164,274	79,314
Rents paid	3,534,160	4,379,863	2,775,708	400,922	138,681	1,064,553	31,964,445	6,029,187	6,404,344	282,576
Taxes and licenses	2,410,994	25,694,224	14,334,499	1,615,814	775,318	8,968,592	32,371,857	7,736,900	4,261,432	506,485
Interest paid	2,441,056	34,910,449	21,479,183	3,044,546	850,368	9,536,351	9,748,376	2,915,633	2,022,758	841,756
Charitable contributions	10,051	279,752	89,643	16,913	1,804	171,392	273,264	121,854	43,431	7,785
Amortization	681,310	4,997,239	2,612,337	1,363,316	126,392	895,194	2,424,035	505,550	498,514	80,385
Depreciation	10,923,924	69,489,114	41,361,674	6,981,041	1,505,035	19,641,365	37,466,031	6,230,173	11,017,951	648,234
Depletion	110,497	347,649	d	* 293,044	* 1,302	d	133,412	1,863	123,387	* 662
Advertising	118,341	d	756,139	71,304	d	d	6,378,110	2,115,976	233,079	114,355
Pension, profit-sharing, etc., plans	314,690	5,468,054	2,668,737	451,611	152,118	2,195,588	5,558,830	1,547,941	843,987	83,437
Employee benefit programs	1,424,232	7,193,300	3,487,568	555,100	199,721	2,950,912	21,794,333	4,782,745	3,123,776	230,776
Net loss, noncapital assets	153,277	15,856,041	14,127,483	466,415	31,912	1,230,232	366,879	112,887	109,581	d
Other deductions	16,351,240	71,741,140	38,256,790	8,376,615	1,776,370	23,331,364	131,648,379	38,976,401	14,985,645	2,928,621
Total receipts less total deductions	-1,384,394	-9,247,820	-13,365,070	-3,908,064	1,043,278	6,982,036	90,576,656	32,558,577	11,493,269	343,300
Foreign deemed income	470,488	1,468,205	1,283,780	d	d	d	543,295	74,504	143,381	0
Net income (less deficit)	**-917,216**	**-7,815,927**	**-12,102,483**	**-3,810,978**	**1,044,385**	**7,053,149**	**90,688,904**	**32,331,301**	**11,599,460**	**334,289**
Income subject to tax	**d**	**6,608,850**	**d**	**d**	**370,121**	**1,884,361**	**19,946,713**	**d**	**2,884,945**	**d**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**4,327,758**	**d**	**d**	**d**
Total income tax after credits	**221,301**	**592,179**	**d**	**d**	**77,138**	**201,861**	**3,846,420**	**2,091,028**	**451,720**	**98,695**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**58,232**	**79,306**	**340,545**	**232,471**	**1,660**	**1,546**	**1,002**	**726**	**3,655**	**4,095**
Total assets	**56,201,401**	**58,086,740**	**195,380,132**	**14,596,205,440**	**150,058,244**	**80,831,759**	**185,524,961**	**40,111,369**	**100,805,486**	**31,190,945**
Cash	9,322,752	11,631,275	36,038,430	466,770,860	7,211,612	2,914,736	2,071,113	1,705,199	4,172,747	2,303,616
Trade notes and accounts receivable	23,075,158	25,499,811	65,478,691	2,542,984,062	11,060,544	4,707,735	7,292,518	6,697,553	10,280,888	3,602,615
Less: Allowance for bad debts	143,577	179,752	454,419	22,931,603	193,306	98,189	173,932	104,005	135,841	79,220
Inventories	1,247,054	2,175,568	6,647,535	855,430,280	13,756,675	4,091,233	12,206,031	4,866,412	14,541,183	2,324,341
U.S. government obligations	d	d	d	16,175,595	d	0	0	d	0	0
Tax-exempt securities	d	d	d	5,236,509	d	0	d	0	0	0
Other current assets	6,391,125	4,773,288	16,021,836	603,116,404	17,089,714	798,230	2,795,174	2,674,244	4,117,795	980,137
Loans to shareholders	980,717	1,028,656	4,517,418	80,923,424	69,709	d	d	d	d	d
Mortgage and real estate loans	* 32,548	* 14,343	203,880	2,916,464	0	0	* 647	0	* 1,142	d
Other investments	4,989,344	1,756,838	8,076,281	5,173,710,551	28,137,909	34,773,736	19,039,861	2,919,380	14,048,752	2,428,516
Depreciable assets	21,274,783	27,073,218	147,966,351	3,510,605,289	61,536,746	16,963,556	38,820,397	26,907,618	51,092,649	22,379,362
Less: Accumulated depreciation	14,808,304	20,709,907	108,229,353	1,951,496,359	38,148,663	9,659,574	19,044,631	14,538,519	26,732,268	12,945,417
Depletable assets	0	d	215,054	190,308,357	d	d	0	0	d	0
Less: Accumulated depletion	0	d	111,944	101,279,182	d	0	0	0	0	0
Land	350,931	345,692	2,581,766	89,320,740	922,090	960,379	953,956	553,522	1,521,743	488,387
Intangible assets (amortizable)	3,524,001	4,706,100	14,833,615	2,631,009,911	35,225,681	27,306,775	109,412,271	8,393,397	22,475,243	9,898,025
Less: Accumulated amortization	811,099	785,875	3,269,552	495,809,850	2,028,412	4,346,761	4,398,544	1,121,333	1,895,173	1,842,253
Other assets	743,643	737,142	4,812,310	999,213,989	14,077,430	2,385,167	16,398,662	1,116,895	7,223,694	1,434,228
Total liabilities	**56,201,401**	**58,086,740**	**195,380,132**	**14,596,205,440**	**150,058,244**	**80,831,759**	**185,524,961**	**40,111,369**	**100,805,486**	**31,190,945**
Accounts payable	8,479,826	11,218,758	31,032,276	1,546,917,343	32,401,386	4,288,495	8,009,041	4,212,213	9,575,951	2,567,123
Mortgages, notes, bonds payable in less than 1 year	2,386,234	2,469,216	10,575,200	833,628,059	5,994,562	9,179,435	5,389,680	7,453,974	4,837,557	801,777
Other current liabilities	11,578,313	12,350,995	29,555,028	1,142,354,739	6,107,847	2,871,046	5,735,009	3,895,039	6,035,285	2,466,291
Loans from shareholders	1,734,089	1,956,829	9,990,274	199,268,307	3,680,023	278,578	453,350	583,568	2,039,356	451,066
Mortgages, notes, bonds payable in 1 year or more	5,696,054	6,866,851	36,839,050	3,496,785,866	50,703,393	27,763,221	55,192,484	12,394,677	32,626,546	9,210,677
Other liabilities	3,901,426	1,492,356	5,945,027	1,640,304,987	9,572,907	4,933,320	18,573,517	2,914,157	7,189,149	2,379,453
Net worth, total	22,425,459	21,731,734	71,443,277	5,736,946,138	41,598,127	31,517,664	92,171,880	8,657,742	38,501,642	13,314,558
Capital stock	760,566	999,767	3,880,750	638,538,114	9,239,712	1,560,777	20,196,895	1,649,860	1,525,568	3,613,684
Additional paid-in capital	6,382,623	2,792,642	18,394,503	3,685,633,566	18,651,714	5,644,686	52,927,049	3,949,976	18,923,912	6,545,310
Retained earnings, appropriated	d	d	214,780	3,772,290	d	d	d	d	0	d
Retained earnings, unappropriated	d	d	53,245,573	3,171,325,144	32,735,395	31,267,428	20,875,590	3,662,937	22,821,451	3,588,723
Less: Cost of treasury stock	1,698,497	2,326,694	4,292,330	1,762,322,976	d	d	d	d	4,769,290	d
Total receipts	**132,662,315**	**182,332,746**	**565,505,276**	**8,250,882,830**	**135,636,438**	**d**	**d**	**d**	**159,878,097**	**43,031,563**
Business receipts	130,497,577	181,405,176	560,680,897	7,690,486,428	132,750,744	37,052,349	81,774,919	62,965,414	157,889,073	42,713,619
Dividends	5,780	3,307	17,036	34,984,840	60,013	4,250	* 295,102	25,462	39,192	* 4,166
Interest	33,864	23,912	110,558	85,395,615	573,695	79,032	167,238	56,737	164,115	93,335
Gross rents	11,557	16,960	518,466	26,238,676	189,188	35,312	32,817	13,549	21,700	13,258

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	d	99,288,775	434,949	337,246	148,915	192,843	22,049	* 9,204
Net short-term capital gain less net long-term loss	* 154	* 15	* 7,770	1,920,533	* 537	d	d	d	* 5,487	0
Net long-term capital gain less net short-term loss	10,553	33,932	145,309	28,143,183	185,682	508,700	439,092	* 88,956	461,244	* 15,783
Net gain, noncapital assets	142,301	204,678	1,829,119	55,158,026	225,816	24,567	401,548	10,626	248,134	28,127
Tax-exempt interest	d	d	d	273,101	* 1,441	d	d	d	* 2,218	* 2,648
Other receipts	1,952,945	625,181	2,129,965	228,993,655	1,214,373	1,975,320	416,203	237,643	1,024,885	151,425
Total deductions [1,2]	**125,288,708**	**172,758,597**	**536,271,522**	**7,804,830,907**	**130,460,702**	**36,596,747**	**79,325,214**	**62,417,545**	**154,391,622**	**42,572,519**
Cost of goods sold [3]	87,553,756	119,202,492	359,541,727	5,522,082,812	104,185,002	22,177,254	56,551,029	48,839,532	130,988,623	27,022,955
Compensation of officers	4,417,384	7,217,822	19,594,038	51,452,497	455,914	383,611	347,165	270,882	881,266	373,188
Salaries and wages	10,986,559	15,558,729	45,306,850	516,386,965	4,398,762	3,635,985	3,033,212	2,970,871	4,846,001	3,939,975
Repairs and maintenance	459,912	513,210	3,424,656	31,599,246	905,438	181,989	225,269	363,198	550,160	256,947
Bad debts	178,909	197,168	512,489	7,466,849	39,374	25,121	58,193	18,523	40,345	30,445
Rents paid	2,378,659	3,070,009	13,799,670	64,230,051	933,104	477,732	1,166,701	517,794	1,350,830	846,788
Taxes and licenses	3,229,564	4,378,761	12,258,715	121,904,633	967,188	600,481	801,736	582,672	1,215,774	739,241
Interest paid	601,839	616,627	2,749,763	202,061,498	2,612,468	1,037,581	2,368,586	843,690	1,706,356	256,526
Charitable contributions	21,133	29,799	49,262	14,116,876	91,180	18,379	95,004	14,901	66,151	16,315
Amortization	185,861	226,745	926,981	57,566,951	512,672	857,215	779,990	428,680	507,363	258,591
Depreciation	2,353,851	2,623,357	14,592,465	290,852,689	3,398,157	1,224,266	3,333,957	1,841,224	4,131,063	1,721,621
Depletion	0	0	* 7,500	3,145,322	d	d	d	0	d	0
Advertising	408,818	1,113,269	2,392,613	87,725,465	4,846,423	1,230,050	1,688,432	876,690	1,099,121	539,172
Pension, profit-sharing, etc., plans	597,330	834,005	1,652,131	44,127,480	398,314	67,471	231,980	267,521	212,783	348,890
Employee benefit programs	2,908,496	3,409,416	7,339,123	102,629,596	982,949	386,497	646,112	485,043	1,177,806	818,615
Net loss, noncapital assets	40,940	d	37,369	10,774,487	d	d	d	24,609	18,994	d
Other deductions	8,957,533	13,726,632	52,073,548	673,624,961	5,634,819	4,254,888	7,856,149	4,053,548	5,377,031	4,951,576
Total receipts less total deductions	7,373,607	9,574,149	29,233,754	446,051,923	5,175,736	d	d	d	5,486,475	459,044
Foreign deemed income	* 256,600	* 8,237	60,573	703,763,981	2,402,350	* 2,590,176	1,985,813	523,443	1,623,666	12,845
Net income (less deficit)	**d**	**d**	**d**	**1,149,542,803**	**7,576,645**	**6,010,333**	**6,336,444**	**1,697,290**	**7,107,923**	**469,241**
Income subject to tax	**1,353,203**	**1,343,015**	**3,240,852**	**730,610,166**	**5,333,332**	**4,805,725**	**4,754,422**	**1,326,040**	**4,674,870**	**775,380**
Total income tax before credits	**d**	**d**	**699,869**	**d**	**1,153,883**	**d**	**d**	**297,223**	**d**	**166,302**
Total income tax after credits	**248,503**	**279,904**	**676,571**	**67,946,610**	**871,998**	**547,820**	**871,886**	**226,087**	**850,758**	**159,632**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**4,136**	**614**	**2,091**	**2,942**	**37**	**1,706**	**2,815**	**137**	**6,153**	**2,259**
Total assets	**776,463,182**	**65,222,626**	**155,500,220**	**55,739,129**	**122,544,089**	**13,965,439**	**21,130,196**	**2,610,891**	**21,168,858**	**1,352,383**
Cash	9,487,844	2,900,746	3,615,893	1,247,001	2,386,258	739,997	868,196	115,466	1,256,152	161,052
Trade notes and accounts receivable	338,871,857	5,108,289	6,004,249	3,695,459	3,051,514	2,637,126	2,518,589	635,374	2,960,772	* 308,819
Less: Allowance for bad debts	280,154	d	d	d	* 4,410	31,711	47,233	43,118	144,641	* 3,279
Inventories	15,163,074	3,296,611	1,642,696	12,907,709	4,666,391	2,790,919	4,445,153	1,090,089	4,555,827	464,490
U.S. government obligations	0	0	0	d	0	0	0	0	0	0
Tax-exempt securities	d	d	d	d	0	0	d	0	0	0
Other current assets	4,636,166	1,529,906	3,135,478	1,717,563	1,459,941	501,953	2,544,423	135,010	1,009,845	* 159,896
Loans to shareholders	d	* 56,225	* 17,573	92,353	* 17,108	d	d	0	d	d
Mortgage and real estate loans	d	d	0	0	0	d	d	d	d	0
Other investments	218,080,106	16,639,198	50,815,461	9,481,571	34,536,188	2,894,329	2,417,979	d	2,156,196	d
Depreciable assets	70,497,921	26,020,615	19,300,526	17,112,811	9,232,104	9,636,246	12,403,944	995,541	4,499,215	* 371,912
Less: Accumulated depreciation	39,002,867	14,726,718	9,059,869	8,465,987	5,392,497	6,317,188	8,022,349	696,552	2,627,784	* 293,334
Depletable assets	0	0	d	0	0	0	d	d	0	0
Less: Accumulated depletion	0	0	d	0	0	0	0	0	0	0
Land	1,310,899	970,106	358,466	1,656,567	249,002	124,302	207,786	* 20,769	164,531	* 2,429
Intangible assets (amortizable)	107,202,441	22,634,862	70,576,519	16,227,195	74,655,978	931,932	3,138,638	d	6,212,664	d
Less: Accumulated amortization	10,587,683	1,940,839	642,663	802,492	3,473,826	204,479	568,423	d	486,360	d
Other assets	60,820,584	2,790,405	9,516,239	866,601	1,160,338	179,659	836,751	52,839	1,485,545	* 55,058
Total liabilities	**776,463,182**	**65,222,626**	**155,500,220**	**55,739,129**	**122,544,089**	**13,965,439**	**21,130,196**	**2,610,891**	**21,168,858**	**1,352,383**
Accounts payable	338,227,514	4,129,653	7,933,616	2,089,299	1,241,795	1,842,956	1,968,712	501,087	2,188,754	* 197,421
Mortgages, notes, bonds payable in less than 1 year	17,676,338	18,769,802	2,000,517	3,057,832	* 14,693,101	2,089,991	1,526,015	335,374	1,509,165	* 129,221
Other current liabilities	17,852,527	5,307,146	5,111,176	1,853,876	12,791,858	709,356	1,180,934	180,174	1,781,304	* 95,657
Loans from shareholders	1,035,527	501,961	* 1,196,833	870,768	* 1,092,094	583,238	334,698	* 69,338	633,472	* 279,059
Mortgages, notes, bonds payable in 1 year or more	113,340,529	32,017,704	91,820,583	7,722,272	51,069,084	2,881,176	4,004,856	d	6,826,219	d
Other liabilities	24,400,530	11,742,842	16,227,872	4,238,755	16,264,369	113,749	962,283	d	2,561,329	d
Net worth, total	263,930,216	-7,246,482	31,209,625	35,906,327	25,391,788	5,744,973	11,152,698	861,932	5,668,617	335,641
Capital stock	19,481,670	2,258,673	4,353,551	2,610,388	d	1,647,913	d	117,666	563,645	* 6,619
Additional paid-in capital	226,534,028	22,307,907	25,175,072	8,551,044	-26,137,328	2,070,897	4,001,097	537,889	6,653,339	* 121,811
Retained earnings, appropriated	d	0	0	d	0	0	d	0	0	0
Retained earnings, unappropriated	76,531,708	20,300,322	2,192,436	27,504,136	81,895,063	2,208,218	7,545,334	254,585	4,690,256	285,567
Less: Cost of treasury stock	d	52,113,385	* 511,434	d	d	182,055	745,554	* 48,208	6,238,623	* 78,355
Total receipts	**d**	**58,232,575**	**33,795,606**	**26,568,521**	**53,265,584**	**d**	**d**	**d**	**d**	**2,646,108**
Business receipts	154,181,751	53,550,653	32,461,011	25,324,760	52,482,807	17,784,552	24,320,130	3,878,693	25,438,764	2,595,212
Dividends	3,353,545	d	d	* 417	d	* 10,836	61,958	d	d	0
Interest	5,111,904	134,743	1,279,364	68,910	* 120,011	16,834	28,698	d	12,554	d
Gross rents	302,127	94,306	d	12,481	d	8,580	* 4,560	* 1,433	* 3,721	0

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,653,737	d	d	* 751,290	* 221,470	d	d	* 791	* 115,025	0
Net short-term capital gain less net long-term loss	d	d	0	d	0	d	d	0	0	0
Net long-term capital gain less net short-term loss	1,247,260	d	* 21,095	41,868	d	* 6,971	* 17,936	* 1,081	d	0
Net gain, noncapital assets	325,061	306,386	39,314	32,941	* 62,186	26,800	47,573	* 1,501	* 112,059	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	0
Other receipts	4,917,016	1,578,168	-261,936	334,206	74,400	135,166	221,261	56,583	400,645	* 34,718
Total deductions [1,2]	**159,298,964**	**54,142,047**	**31,152,581**	**24,148,928**	**36,996,780**	**17,986,160**	**24,082,864**	**3,826,871**	**24,958,136**	**2,627,072**
Cost of goods sold [3]	96,753,703	27,695,673	13,464,315	13,929,649	12,845,230	13,355,398	16,090,353	2,647,355	15,847,623	1,558,164
Compensation of officers	1,207,986	220,635	191,216	287,432	222,062	211,271	430,225	43,830	492,632	* 93,440
Salaries and wages	10,545,785	6,723,367	2,516,008	2,208,475	1,665,769	1,299,909	2,741,295	385,188	2,501,630	* 353,818
Repairs and maintenance	868,735	466,330	282,789	183,567	53,557	105,723	96,263	15,644	88,317	* 17,499
Bad debts	110,857	38,807	1,289	3,752	34,714	11,075	14,115	4,635	58,784	* 3,796
Rents paid	1,775,440	555,952	310,311	368,990	143,035	251,614	429,193	93,831	d	d
Taxes and licenses	2,067,942	885,132	3,113,987	1,777,154	13,488,435	224,337	388,005	77,790	417,534	70,060
Interest paid	9,004,555	1,712,364	2,972,520	432,637	2,215,497	186,707	269,396	43,210	287,473	* 24,579
Charitable contributions	178,556	54,273	* 27,186	12,902	* 77,460	3,988	4,497	d	d	0
Amortization	1,179,665	471,490	908,133	227,105	887,716	41,947	95,529	15,625	126,224	* 5,548
Depreciation	5,186,393	2,385,464	1,428,176	1,155,065	449,623	591,435	1,017,067	53,098	389,568	* 26,350
Depletion	0	d	0	d	0	d	d	0	0	0
Advertising	4,984,298	1,939,990	1,758,432	1,024,162	435,840	72,488	250,535	114,281	602,707	* 103,916
Pension, profit-sharing, etc., plans	486,777	318,505	248,014	150,011	d	58,271	116,919	* 6,941	100,747	* 6,052
Employee benefit programs	1,983,792	1,551,332	284,366	298,945	557,103	259,849	348,883	41,417	368,977	* 29,193
Net loss, noncapital assets	66,090	d	* 21,865	6,131	d	d	12,835	d	36,552	d
Other deductions	22,792,448	9,092,934	3,623,974	2,070,836	3,602,310	1,306,359	1,767,166	280,082	2,847,621	280,830
Total receipts less total deductions	d	4,090,527	2,643,024	2,419,593	16,268,804	d	d	d	d	19,036
Foreign deemed income	52,729,909	d	d	d	d	* 79,122	2,267,879	d	d	0
Net income (less deficit)	**64,528,221**	**9,496,715**	**2,697,589**	**d**	**d**	**106,106**	**d**	**117,980**	**2,164,719**	**19,036**
Income subject to tax	**45,771,183**	**6,018,582**	*** 1,095,008**	**1,603,550**	*** 16,615,837**	**209,246**	**1,653,356**	**d**	**1,206,384**	**d**
Total income tax before credits	**d**	**1,650,666**	*** 229,952**	**d**	*** 3,501,380**	**d**	**d**	*** 3,993**	**d**	**d**
Total income tax after credits	**2,212,892**	**719,268**	*** 182,971**	**326,693**	*** 3,379,424**	**40,182**	**133,997**	*** 3,993**	**197,695**	**d**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**1,062**	**11,766**	**364**	**1,218**	**21,708**	**128**	**644**	**1,159**	**445**	**1,608**
Total assets	**9,301,249**	**65,979,200**	**92,675,511**	**146,562,382**	**65,832,213**	**2,216,264,871**	**39,576,773**	**836,195,877**	**72,999,153**	**1,921,731,191**
Cash	717,346	6,877,061	1,871,301	2,134,054	4,064,246	15,886,916	2,830,674	17,175,585	6,102,018	41,428,973
Trade notes and accounts receivable	1,160,165	7,815,590	7,834,684	15,785,520	11,576,432	596,268,099	3,503,699	143,024,888	7,915,421	160,205,247
Less: Allowance for bad debts	83,662	106,365	142,511	162,277	228,304	1,397,357	428,133	608,005	144,159	4,326,851
Inventories	1,862,546	10,514,926	6,469,906	9,436,386	4,871,737	41,840,521	2,199,076	29,059,048	7,193,160	73,860,825
U.S. government obligations	0	0	0	0	d	d	0	0	0	d
Tax-exempt securities	0	d	d	0	0	d	d	d	0	d
Other current assets	465,987	2,124,154	1,674,154	4,145,631	1,530,865	32,862,828	639,363	16,552,169	4,825,424	133,428,173
Loans to shareholders	d	454,564	* 4,276,671	56,489	d	* 6,679,343	66,480	9,711,942	d	11,914,577
Mortgage and real estate loans	d	d	d	d	d	d	0	* 7,632	0	0
Other investments	2,198,930	7,544,442	16,962,963	66,342,063	12,005,531	1,068,868,208	19,795,408	387,741,981	12,770,726	773,950,454
Depreciable assets	2,537,292	50,619,908	66,945,123	58,206,320	44,235,424	433,459,585	11,868,015	208,824,176	49,316,647	172,914,995
Less: Accumulated depreciation	1,395,162	31,926,903	38,520,301	36,873,170	33,144,247	223,517,954	7,232,889	105,751,916	24,955,758	90,359,019
Depletable assets	0	1,678,381	540,473	d	0	167,917,116	* 47,239	3,155,526	d	d
Less: Accumulated depletion	0	219,512	d	d	0	d	d	d	d	d
Land	* 45,964	1,827,765	1,418,640	552,888	471,035	27,041,843	542,517	4,275,215	802,980	3,736,611
Intangible assets (amortizable)	1,918,807	6,882,591	16,247,238	23,021,279	24,788,669	112,482,490	4,045,428	125,125,707	8,124,403	528,036,399
Less: Accumulated amortization	349,036	1,269,279	1,973,337	5,242,222	8,182,931	40,068,248	597,491	17,754,839	1,692,526	127,584,735
Other assets	186,819	2,901,446	8,990,868	8,856,439	3,325,409	70,276,494	2,278,663	18,087,675	2,602,678	244,472,824
Total liabilities	**9,301,249**	**65,979,200**	**92,675,511**	**146,562,382**	**65,832,213**	**2,216,264,871**	**39,576,773**	**836,195,877**	**72,999,153**	**1,921,731,191**
Accounts payable	1,621,865	5,227,479	6,148,841	15,698,638	6,854,878	120,155,303	1,770,607	40,856,063	5,096,978	97,051,004
Mortgages, notes, bonds payable in less than 1 year	394,788	3,481,798	3,187,180	5,078,309	2,154,540	68,888,856	2,026,857	110,970,045	1,623,475	72,542,680
Other current liabilities	662,769	5,150,533	4,426,146	5,840,494	5,252,186	46,915,882	2,418,538	36,897,444	6,477,187	311,028,954
Loans from shareholders	* 211,183	2,771,328	13,553,997	577,497	2,206,625	13,819,031	156,173	17,194,587	671,283	38,928,789
Mortgages, notes, bonds payable in 1 year or more	1,505,270	14,809,805	29,360,207	42,000,928	28,102,873	591,589,571	5,705,286	120,049,767	11,716,753	391,845,982
Other liabilities	1,648,685	5,406,581	12,231,514	11,811,916	4,162,680	139,812,622	7,729,678	67,857,426	7,667,945	325,436,370
Net worth, total	3,256,690	29,131,675	23,767,626	65,554,601	17,098,431	1,235,083,605	19,769,634	442,370,545	39,745,532	684,897,412
Capital stock	228,175	3,994,055	1,482,870	2,514,212	2,347,956	58,295,868	306,623	11,263,378	3,504,867	44,349,401
Additional paid-in capital	1,768,720	8,423,432	23,755,785	12,394,205	26,091,672	712,896,287	3,074,335	335,367,062	14,371,371	443,877,587
Retained earnings, appropriated	0	* 11,532	d	d	d	d	d	* 365,103	d	* 297,009
Retained earnings, unappropriated	1,713,228	19,450,358	1,447,436	88,404,537	-6,455,148	767,404,890	16,721,872	119,481,809	23,835,949	513,071,060
Less: Cost of treasury stock	* 453,432	2,747,703	d	d	d	d	d	24,106,807	d	316,697,645
Total receipts	**10,522,399**	**106,408,585**	**68,565,971**	**97,713,731**	**79,935,327**	**1,440,401,953**	**24,626,883**	**249,880,716**	**58,877,809**	**509,547,887**
Business receipts	10,046,163	104,445,747	66,551,873	91,841,844	78,377,482	1,353,208,361	23,413,241	233,185,987	57,591,276	401,888,362
Dividends	d	91,035	d	25,894	116,360	9,121,349	8,488	133,221	62,597	4,042,191
Interest	8,324	203,735	780,103	762,479	189,249	16,450,191	116,045	3,965,662	368,104	8,503,664
Gross rents	d	28,275	d	27,555	14,889	1,086,438	7,203	153,858	12,792	120,611

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	42,238	41,157	2,177,851	136,908	1,652,085	* 180,003	3,134,970	45,739	35,109,259
Net short-term capital gain less net long-term loss	0	* 941	d	285	d	17,563	0	* 5,890	0	102,149
Net long-term capital gain less net short-term loss	d	360,810	350,364	639,354	92,263	1,862,973	* 35,649	1,813,209	31,457	6,031,503
Net gain, noncapital assets	10,495	424,897	106,948	d	141,109	2,715,115	84,577	586,660	d	1,080,367
Tax-exempt interest	0	5,060	d	d	* 1,431	* 3,170	* 1,640	2,278	d	1,088
Other receipts	52,599	805,847	712,079	1,797,893	d	54,284,708	780,038	6,898,980	689,270	52,668,694
Total deductions [1,2]	**9,973,755**	**101,313,248**	**64,910,984**	**89,639,087**	**76,968,638**	**1,390,891,284**	**23,326,583**	**243,342,715**	**54,277,017**	**466,196,874**
Cost of goods sold [3]	6,294,742	76,769,780	47,435,489	61,495,494	47,690,265	1,194,632,794	16,277,102	171,848,900	43,165,326	217,477,004
Compensation of officers	191,527	1,422,135	342,108	717,212	1,771,917	702,607	226,351	951,004	353,702	1,631,093
Salaries and wages	1,235,534	6,817,278	2,500,436	8,559,966	9,615,178	22,875,397	1,739,245	14,597,240	2,276,024	54,326,171
Repairs and maintenance	48,379	864,597	149,361	311,455	592,611	1,558,569	264,551	2,328,183	115,057	2,432,434
Bad debts	33,629	44,926	18,301	47,063	107,159	213,519	12,004	253,971	37,502	470,694
Rents paid	169,820	1,029,524	647,186	1,245,018	1,908,076	3,304,278	262,234	2,488,654	540,085	2,729,600
Taxes and licenses	163,940	1,591,815	827,552	1,192,175	1,643,971	23,984,884	323,808	2,281,413	508,534	5,805,330
Interest paid	176,154	945,370	2,279,210	2,154,614	1,325,276	24,878,984	711,801	9,915,704	919,075	28,639,729
Charitable contributions	* 3,917	28,725	30,024	75,140	17,002	557,429	7,046	175,277	8,171	10,464,371
Amortization	34,386	292,073	468,417	513,973	760,077	6,683,039	57,267	1,879,423	387,969	7,293,712
Depreciation	166,991	4,016,685	4,274,733	3,957,856	2,620,957	18,644,833	955,629	14,096,261	2,643,244	12,419,747
Depletion	0	100,143	d	d	0	d	d	211,784	d	d
Advertising	419,414	426,997	109,287	708,559	780,263	951,927	220,725	1,177,074	68,274	17,379,769
Pension, profit-sharing, etc., plans	27,841	385,719	411,985	781,523	294,479	5,035,339	57,988	2,459,612	288,305	2,811,244
Employee benefit programs	132,753	1,043,721	823,102	1,281,903	1,202,151	2,002,544	342,533	2,714,617	418,503	10,296,665
Net loss, noncapital assets	d	48,641	d	d	45,506	675,116	9,427	744,131	61,308	1,883,532
Other deductions	869,488	5,477,350	4,491,206	6,514,161	6,590,193	82,654,590	1,830,839	15,186,884	2,437,064	90,127,869
Total receipts less total deductions	548,645	5,095,337	3,654,988	8,074,643	2,966,688	49,510,668	1,300,299	6,538,001	4,600,792	43,351,013
Foreign deemed income	* 77,317	534,609	5,253,448	4,243,050	693,343	12,004,979	184,610	32,188,282	668,324	322,721,208
Net income (less deficit)	**625,961**	**5,624,886**	**d**	**d**	**3,658,600**	**61,512,477**	**1,483,270**	**38,724,004**	**d**	**366,071,133**
Income subject to tax	**227,296**	**2,854,015**	**6,474,545**	**8,747,596**	**1,809,813**	**45,678,932**	**850,195**	**23,472,524**	**4,572,784**	**198,589,717**
Total income tax before credits	**50,464**	**d**	**d**	**1,945,417**	**d**	**9,363,979**	**d**	**d**	**966,330**	**29,034,810**
Total income tax after credits	**29,988**	**522,808**	**390,623**	**1,281,029**	**314,930**	**2,715,614**	**96,676**	**1,515,309**	**862,715**	**11,586,796**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**1,868**	**1,551**	**2,283**	**9,488**	**1,046**	**1,893**	**1,911**	**3,556**	**3,138**	**1,466**
Total assets	**67,768,637**	**315,250,288**	**172,177,134**	**134,501,174**	**70,799,278**	**33,266,983**	**68,087,255**	**121,362,191**	**132,471,526**	**146,048,379**
Cash	1,937,135	2,309,606	6,076,303	7,889,115	2,763,650	1,664,483	3,677,445	4,011,389	7,391,396	4,411,736
Trade notes and accounts receivable	8,583,391	68,690,399	17,025,942	19,559,146	10,342,498	5,512,907	6,324,844	12,227,436	23,418,280	31,307,856
Less: Allowance for bad debts	105,861	298,609	216,433	299,981	241,375	59,587	91,636	245,841	413,953	128,315
Inventories	6,439,308	7,869,250	14,608,147	16,994,164	9,962,405	4,124,101	4,476,275	8,062,745	25,254,516	12,604,441
U.S. government obligations	0	0	d	d	0	0	0	* 210,552	0	d
Tax-exempt securities	0	0	0	d	d	0	0	d	0	0
Other current assets	2,065,680	9,311,857	5,329,914	4,225,944	2,961,642	1,032,481	1,359,263	5,880,503	3,961,099	4,248,635
Loans to shareholders	83,902	d	174,012	822,734	* 213,110	99,212	16,271,166	482,106	198,804	177,239
Mortgage and real estate loans	0	0	0	* 57,728	0	0	0	* 46,414	0	0
Other investments	14,098,274	127,231,373	65,187,544	17,723,249	18,143,359	3,427,985	9,610,435	13,520,460	15,297,582	32,129,662
Depreciable assets	20,464,501	44,064,675	51,086,713	74,491,264	38,847,601	17,899,002	29,916,022	77,360,221	92,125,041	54,356,113
Less: Accumulated depreciation	12,756,956	24,243,296	26,635,758	46,288,423	23,819,267	10,240,726	17,212,786	45,889,228	54,968,516	32,441,004
Depletable assets	0	d	* 1,146,911	d	d	* 122,477	d	8,547,623	* 1,699,221	* 3,519,899
Less: Accumulated depletion	0	d	d	d	d	* 27,451	d	d	* 1,195,473	d
Land	785,357	848,134	1,399,803	1,060,536	680,511	571,588	d	d	1,885,239	1,030,126
Intangible assets (amortizable)	24,130,273	59,691,796	33,713,258	37,283,649	10,007,485	9,093,247	10,897,923	31,427,585	19,599,339	21,694,886
Less: Accumulated amortization	3,918,900	5,779,027	6,284,285	6,401,291	2,489,691	1,350,473	2,242,806	3,329,563	6,485,217	4,947,616
Other assets	5,962,534	11,305,794	9,760,225	7,165,201	3,379,130	1,397,738	4,738,921	4,221,091	4,704,169	19,135,796
Total liabilities	**67,768,637**	**315,250,288**	**172,177,134**	**134,501,174**	**70,799,278**	**33,266,983**	**68,087,255**	**121,362,191**	**132,471,526**	**146,048,379**
Accounts payable	5,980,538	64,190,535	11,554,354	13,016,715	8,627,024	3,054,699	4,446,537	9,134,282	24,186,301	22,312,696
Mortgages, notes, bonds payable in less than 1 year	6,549,272	13,297,814	7,153,062	5,981,001	1,787,378	679,981	2,467,712	3,124,785	2,709,138	12,113,019
Other current liabilities	4,300,428	17,679,445	8,761,631	7,388,107	4,526,731	1,636,650	4,035,140	5,225,541	6,544,346	5,604,075
Loans from shareholders	338,630	4,074,200	2,256,236	2,740,004	859,171	923,812	14,858,151	1,629,724	2,110,953	500,508
Mortgages, notes, bonds payable in 1 year or more	29,114,609	65,192,936	56,755,072	46,979,886	16,069,496	9,241,100	16,075,336	27,386,683	29,224,108	46,991,624
Other liabilities	5,774,492	20,246,641	10,895,382	8,576,762	7,188,293	2,037,189	6,241,745	13,509,731	14,752,501	13,174,464
Net worth, total	15,710,667	130,568,717	74,801,396	49,818,699	31,741,185	15,693,552	19,962,635	61,351,446	52,944,180	45,351,992
Capital stock	2,780,908	12,266,250	4,215,996	7,926,976	1,920,415	4,699,531	5,442,569	3,062,402	5,232,154	6,203,632
Additional paid-in capital	12,379,580	104,873,656	33,326,569	26,893,661	17,855,575	d	d	d	d	d
Retained earnings, appropriated	d	d	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	20,248,495	141,253,847	40,252,800	19,887,429	14,471,704	-28,277	7,974,334	9,545,160	12,788,558	-3,190,566
Less: Cost of treasury stock	d	d	d	d	d	1,228,462	19,725,175	997,326	5,175,802	1,745,846
Total receipts	**66,381,509**	**104,640,640**	**92,893,853**	**143,495,058**	**66,435,101**	**d**	**d**	**d**	**150,178,839**	**112,973,073**
Business receipts	63,226,067	98,749,956	89,539,977	140,719,440	64,186,278	26,077,496	32,125,364	82,389,086	147,380,280	110,480,998
Dividends	135,146	84,119	303,237	29,280	43,806	* 1,001	53,736	33,364	17,240	20,172
Interest	325,608	417,081	630,759	350,673	329,086	104,795	171,339	248,474	512,625	589,552
Gross rents	19,401	18,891	11,854	27,589	10,616	910	7,609	92,450	57,665	38,499

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	350,011	3,218,602	942,597	244,265	585,867	48,322	* 811,345	42,281	57,439	133,753
Net short-term capital gain less net long-term loss	0	* 234	* 3,572	d	d	d	0	d	0	d
Net long-term capital gain less net short-term loss	679,916	90,917	99,469	301,119	612,887	* 40,823	* 7,907	1,942,217	75,137	228,684
Net gain, noncapital assets	963,520	d	d	399,381	86,964	d	d	775,415	176,696	224,114
Tax-exempt interest	* 272	d	d	d	d	d	d	d	* 1,923	d
Other receipts	681,567	1,982,785	1,332,510	d	578,107	174,381	874,150	995,937	1,899,834	1,255,802
Total deductions [1,2]	**60,364,221**	**93,831,268**	**90,020,225**	**139,339,929**	**61,900,824**	**25,325,463**	**32,828,725**	**81,152,446**	**141,631,403**	**111,317,487**
Cost of goods sold [3]	38,687,447	50,820,875	62,923,795	100,438,586	43,213,189	17,881,668	21,584,246	58,286,878	118,080,055	93,463,782
Compensation of officers	803,179	832,706	974,329	2,036,980	359,973	467,856	412,896	725,997	861,920	504,789
Salaries and wages	6,288,838	8,947,771	5,904,922	8,849,333	4,730,131	1,916,956	2,397,811	4,135,318	4,093,792	2,872,346
Repairs and maintenance	328,838	612,151	448,901	516,284	584,888	117,200	292,773	418,296	1,323,960	244,630
Bad debts	83,599	69,550	76,470	184,889	122,458	26,200	14,255	55,595	60,161	62,443
Rents paid	1,121,793	865,827	1,024,909	2,056,549	951,714	457,223	527,578	1,570,022	1,037,664	704,513
Taxes and licenses	949,128	1,534,234	990,532	2,046,505	862,134	418,900	565,993	1,401,161	1,378,756	694,492
Interest paid	1,610,544	2,493,348	2,399,599	2,182,419	861,158	380,007	710,571	2,042,685	2,000,426	2,036,441
Charitable contributions	28,749	96,805	72,120	44,550	11,906	2,619	34,297	28,733	21,811	7,062
Amortization	478,108	1,101,231	836,067	767,257	254,033	165,027	247,791	543,908	418,831	d
Depreciation	1,444,636	4,004,648	3,392,552	6,031,534	2,467,141	951,139	1,501,140	4,679,093	4,667,695	3,327,153
Depletion	d	0	d	d	0	d	d	364,426	d	d
Advertising	948,645	6,412,101	399,032	644,052	891,888	205,007	107,873	257,199	61,909	138,667
Pension, profit-sharing, etc., plans	477,328	1,311,232	395,423	642,654	d	187,981	136,180	471,349	1,386,342	455,702
Employee benefit programs	1,076,484	1,523,681	1,131,788	2,121,792	1,605,332	421,583	572,416	1,436,124	1,255,955	921,153
Net loss, noncapital assets	d	d	d	d	d	29,222	d	d	d	d
Other deductions	5,983,407	13,108,690	8,515,706	9,342,668	4,141,239	1,671,817	3,606,472	4,710,684	4,470,406	4,579,872
Total receipts less total deductions	6,017,288	10,809,372	2,873,629	4,155,129	4,534,277	d	d	d	8,547,435	1,655,586
Foreign deemed income	2,041,666	9,845,632	3,765,934	1,822,301	987,010	215,762	1,330,268	208,406	145,601	d
Net income (less deficit)	**8,058,682**	**d**	**d**	**d**	**d**	**1,444,916**	**2,559,952**	**5,577,745**	**8,691,114**	**d**
Income subject to tax	**5,522,427**	**15,161,628**	**4,479,278**	**4,262,084**	**4,529,132**	**460,050**	**1,552,731**	**4,103,295**	**6,361,889**	**1,398,054**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**98,868**	**338,989**	**d**	**d**	**d**
Total income tax after credits	**750,206**	**2,025,510**	**412,046**	**630,930**	**807,918**	**84,086**	**140,235**	**863,132**	**1,305,350**	**d**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**1,195**	**1,587**	**18,812**	**7,561**	**591**	**2,420**	**11,891**	**3,244**	**4,532**	**1,148**
Total assets	**17,716,903**	**12,329,022**	**65,061,343**	**49,688,846**	**43,816,621**	**9,238,250**	**137,966,466**	**277,150,043**	**63,662,419**	**64,544,534**
Cash	1,669,808	1,194,741	6,150,806	4,820,500	1,134,640	855,688	8,393,624	6,605,780	6,905,976	3,577,923
Trade notes and accounts receivable	3,138,791	2,398,242	12,220,903	11,381,909	4,346,166	1,859,142	16,908,072	63,585,970	14,595,224	11,030,390
Less: Allowance for bad debts	44,829	24,806	134,597	233,802	69,760	23,273	208,596	607,564	178,863	239,848
Inventories	2,948,166	2,112,389	11,006,549	6,707,546	4,224,590	994,937	18,645,733	23,373,124	7,928,894	5,224,661
U.S. government obligations	0	0	0	* 57,299	0	0	* 215,330	0	d	d
Tax-exempt securities	d	d	d	d	0	0	* 134,416	d	* 9,547	0
Other current assets	668,349	387,474	1,978,688	1,895,929	1,047,816	534,231	5,213,395	9,128,804	1,994,689	3,375,900
Loans to shareholders	d	47,392	590,823	531,342	d	d	404,070	150,860	d	48,547
Mortgage and real estate loans	0	d	d	* 54,080	d	d	* 77,726	0	0	0
Other investments	1,469,991	1,975,807	9,066,440	6,493,940	11,023,605	589,295	43,128,352	118,082,075	10,041,641	17,346,306
Depreciable assets	12,760,769	10,694,720	45,607,765	24,058,889	15,544,300	8,688,399	54,323,801	56,323,431	16,105,112	14,490,708
Less: Accumulated depreciation	8,270,939	7,377,353	34,112,692	16,278,631	8,687,731	6,109,857	37,845,267	31,957,526	10,152,968	9,502,440
Depletable assets	0	0	0	d	0	0	0	d	0	d
Less: Accumulated depletion	0	0	0	d	0	0	0	d	0	d
Land	235,075	76,433	583,079	594,681	250,751	125,685	1,093,088	735,619	503,336	272,649
Intangible assets (amortizable)	2,866,046	451,236	11,753,156	9,844,623	12,128,792	1,958,210	34,632,252	32,473,605	14,444,057	18,197,906
Less: Accumulated amortization	673,847	50,371	2,026,054	1,510,634	1,445,496	545,790	9,151,937	7,399,137	4,429,994	4,082,387
Other assets	727,837	278,578	2,329,812	1,144,945	4,287,758	189,842	2,002,408	6,589,439	5,273,587	4,804,220
Total liabilities	**17,716,903**	**12,329,022**	**65,061,343**	**49,688,846**	**43,816,621**	**9,238,250**	**137,966,466**	**277,150,043**	**63,662,419**	**64,544,534**
Accounts payable	2,172,209	1,245,875	6,010,958	5,966,775	4,910,658	838,361	9,419,777	59,259,554	11,635,453	6,921,640
Mortgages, notes, bonds payable in less than 1 year	322,805	724,757	3,449,487	2,225,273	1,109,877	554,027	5,578,982	18,528,022	1,545,638	3,519,184
Other current liabilities	1,214,574	704,334	4,029,384	4,842,715	3,548,566	542,478	9,312,001	19,093,275	6,784,936	5,418,328
Loans from shareholders	* 372,834	148,376	1,110,112	3,559,165	2,046,791	754,937	3,779,108	683,335	2,555,846	930,775
Mortgages, notes, bonds payable in 1 year or more	4,447,790	1,800,168	21,803,202	9,214,704	22,702,428	1,996,919	30,021,274	65,064,471	15,062,414	21,354,528
Other liabilities	1,463,913	820,992	3,091,194	2,363,418	2,938,427	495,254	12,578,247	15,558,847	3,934,075	5,120,998
Net worth, total	7,722,777	6,884,521	25,567,006	21,516,797	6,559,874	4,056,275	67,277,077	98,962,538	22,144,057	21,279,081
Capital stock	679,895	402,446	2,423,531	3,125,474	2,355,641	724,371	6,607,003	10,511,222	4,222,102	4,629,097
Additional paid-in capital	1,285,298	1,137,209	11,180,960	7,808,022	3,780,671	905,682	24,850,451	81,008,635	18,815,575	16,764,933
Retained earnings, appropriated	0	0	* 158,366	d	d	0	* 764,117	* 67,018	d	d
Retained earnings, unappropriated	6,127,202	6,706,610	15,468,405	13,018,278	5,196,088	2,561,672	63,518,005	46,144,435	27,987,703	5,784,022
Less: Cost of treasury stock	369,618	1,361,744	3,664,257	d	d	135,450	28,462,499	38,768,772	d	d
Total receipts	**24,398,116**	**16,658,030**	**83,883,724**	**68,707,242**	**32,610,682**	**13,395,158**	**124,703,683**	**141,960,688**	**d**	**d**
Business receipts	23,989,818	16,455,049	81,766,401	67,554,981	31,678,656	13,245,186	122,236,885	128,931,302	46,194,672	42,349,846
Dividends	* 8,215	* 5,397	42,303	28,695	4,283	* 408	29,867	2,193,193	7,597	* 5,438
Interest	28,318	5,926	305,384	83,079	243,985	5,614	191,886	3,355,266	145,128	222,338
Gross rents	5,349	d	36,567	9,189	8,318	d	23,084	2,204,164	100,966	237,673

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	* 13,934	d	42,579	44,322	d	d	382,877	1,306,491	417,792	347,993
Net short-term capital gain less net long-term loss	d	0	d	* 1,290	d	0	d	* 814	d	d
Net long-term capital gain less net short-term loss	107,347	* 3,848	179,439	241,772	* 125,910	* 1,040	109,279	47,191	112,525	310,417
Net gain, noncapital assets	65,329	25,598	208,836	292,563	102,299	13,850	142,994	1,381,777	72,086	170,492
Tax-exempt interest	d	d	d	3,894	d	d	d	18,352	d	d
Other receipts	174,790	158,481	1,299,647	447,457	332,726	119,151	1,567,961	2,522,138	2,602,676	877,261
Total deductions [1,2]	**22,911,927**	**15,814,103**	**79,428,902**	**65,748,093**	**31,620,702**	**12,621,156**	**115,178,949**	**135,610,374**	**47,124,281**	**42,835,657**
Cost of goods sold [3]	17,468,072	11,794,706	53,338,679	48,626,241	24,599,289	8,231,631	82,224,180	94,875,818	30,343,885	25,010,923
Compensation of officers	361,269	299,320	2,402,781	1,231,651	326,984	424,358	2,078,656	728,371	863,905	493,106
Salaries and wages	1,384,943	952,197	6,719,820	4,845,081	1,286,080	1,025,272	8,874,266	7,972,181	5,633,007	5,725,037
Repairs and maintenance	102,056	56,096	468,233	285,874	75,984	131,167	506,608	440,285	369,609	212,639
Bad debts	26,521	15,194	44,567	97,602	14,508	13,651	78,402	222,753	49,360	88,236
Rents paid	193,838	285,446	1,410,234	985,387	363,845	286,688	1,520,135	1,012,437	566,157	623,765
Taxes and licenses	397,311	283,040	1,718,348	1,172,471	413,045	351,584	2,421,369	1,033,854	719,120	792,577
Interest paid	217,181	82,785	1,088,798	713,567	934,976	161,272	1,714,365	3,535,111	838,382	1,008,701
Charitable contributions	26,523	818	23,662	7,582	5,630	1,121	64,955	61,394	23,366	11,017
Amortization	d	33,440	596,310	333,482	243,387	59,552	636,735	903,450	349,060	606,755
Depreciation	850,456	833,060	2,955,361	1,720,105	1,364,083	478,965	3,755,104	7,334,385	1,557,414	2,028,699
Depletion	0	0	d	* 917	0	0	0	d	d	0
Advertising	32,634	36,500	484,594	326,584	43,652	23,983	747,999	516,496	192,885	342,530
Pension, profit-sharing, etc., plans	153,876	101,627	446,617	325,393	241,367	70,270	676,235	2,159,020	235,793	220,437
Employee benefit programs	493,205	352,475	1,477,409	1,230,831	368,006	277,780	2,044,001	1,198,359	1,047,917	994,406
Net loss, noncapital assets	d	1,271	d	10,280	d	d	31,410	d	d	39,833
Other deductions	1,108,747	683,511	6,232,956	3,810,671	1,333,068	1,078,070	7,747,190	13,427,441	4,234,231	4,609,549
Total receipts less total deductions	1,486,189	843,927	4,454,822	2,959,149	989,980	774,002	9,524,734	6,350,314	d	d
Foreign deemed income	d	d	d	131,653	d	d	d	22,295,858	1,179,596	2,268,740
Net income (less deficit)	**1,538,706**	**860,301**	**4,892,087**	**3,086,909**	**2,753,964**	**784,316**	**13,250,101**	**28,627,820**	**3,709,068**	**3,954,632**
Income subject to tax	**695,897**	**210,100**	**2,215,415**	**1,313,393**	**1,771,394**	**214,633**	**7,975,833**	**16,240,082**	**2,397,020**	**2,751,660**
Total income tax before credits	**148,075**	**45,803**	**d**	**d**	**d**	**d**	**1,744,534**	**d**	**d**	**d**
Total income tax after credits	**122,883**	**33,145**	**411,481**	**272,998**	**116,434**	**41,277**	**1,272,779**	**663,246**	**365,331**	**246,130**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**867**	**5,208**	**579**	**6,039**	**2,025**	**1,409**	**971**	**3,735**	**3,877**	**758**
Total assets	**58,921,074**	**26,594,653**	**77,848,246**	**108,114,840**	**306,034,994**	**106,493,002**	**16,859,348**	**589,732,703**	**478,213,199**	**706,528,390**
Cash	2,127,623	3,614,531	2,540,403	5,291,976	8,410,334	8,496,374	1,283,089	36,766,485	13,969,784	20,738,047
Trade notes and accounts receivable	8,283,220	4,851,123	9,772,356	21,267,561	48,910,058	20,197,807	3,342,600	57,545,569	28,857,073	37,976,518
Less: Allowance for bad debts	97,491	49,690	199,476	293,891	1,106,413	282,684	58,170	417,588	601,595	400,311
Inventories	6,074,982	4,603,083	8,868,558	13,076,681	13,072,407	5,892,039	2,105,627	23,348,556	14,782,360	15,279,085
U.S. government obligations	d	d	0	d	0	0	d	d	d	d
Tax-exempt securities	d	* 30,387	0	0	0	d	d	d	d	d
Other current assets	1,163,570	1,537,442	7,173,835	4,205,509	42,447,632	7,409,931	553,035	13,449,269	9,609,948	30,446,775
Loans to shareholders	d	87,761	* 70,848	d	* 13,049	34,316	* 6,511	99,022	4,684,478	* 41,287
Mortgage and real estate loans	d	d	0	0	d	0	0	d	d	d
Other investments	9,516,523	4,083,193	15,533,076	24,405,050	85,930,153	11,589,915	4,615,938	296,050,855	278,480,446	530,511,991
Depreciable assets	12,167,038	17,293,744	17,101,349	27,163,818	75,555,404	17,936,705	3,456,307	169,811,954	36,387,415	41,596,648
Less: Accumulated depreciation	6,764,750	12,731,388	9,581,126	17,362,232	38,731,532	10,383,800	2,435,868	110,163,381	23,618,547	23,670,607
Depletable assets	0	d	0	0	0	0	0	d	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	d	0	0
Land	263,642	172,791	377,301	574,104	d	d	d	3,239,857	996,915	357,593
Intangible assets (amortizable)	24,357,772	2,848,124	20,199,655	28,169,092	37,003,594	32,199,187	4,138,071	84,278,069	127,286,499	26,597,517
Less: Accumulated amortization	4,917,401	803,250	4,538,830	4,641,039	15,217,556	5,617,872	885,889	21,578,332	28,440,526	7,236,846
Other assets	6,674,862	1,052,329	10,530,297	5,908,629	49,155,189	18,725,001	631,944	37,250,555	15,795,494	28,078,060
Total liabilities	**58,921,074**	**26,594,653**	**77,848,246**	**108,114,840**	**306,034,994**	**106,493,002**	**16,859,348**	**589,732,703**	**478,213,199**	**706,528,390**
Accounts payable	4,289,762	2,426,834	5,533,895	10,971,915	49,881,380	14,911,006	2,077,907	55,257,259	33,214,795	45,574,309
Mortgages, notes, bonds payable in less than 1 year	1,616,951	1,147,293	2,266,395	3,171,287	43,587,360	2,890,753	324,700	7,681,352	7,572,679	114,971,748
Other current liabilities	5,229,085	2,342,734	17,031,237	11,297,118	54,911,922	11,960,969	2,044,454	38,420,554	26,263,289	40,475,129
Loans from shareholders	2,634,996	562,873	* 120,068	1,775,252	842,289	1,000,166	* 360,115	4,006,939	14,699,227	320,469
Mortgages, notes, bonds payable in 1 year or more	16,778,376	5,042,290	6,800,310	22,014,574	192,036,861	32,208,767	3,018,249	117,434,192	60,398,151	74,947,215
Other liabilities	9,907,704	2,008,378	19,099,508	10,910,775	38,231,826	16,819,641	1,279,216	41,003,619	90,772,051	160,413,212
Net worth, total	18,464,199	13,064,251	26,996,834	47,973,920	-73,456,645	26,701,700	7,754,708	325,928,789	245,293,007	269,826,308
Capital stock	1,652,373	721,895	2,966,768	5,496,580	60,360,643	4,168,564	1,996,660	18,890,307	105,314,352	5,504,306
Additional paid-in capital	27,251,631	6,939,440	12,254,181	33,495,722	73,720,256	84,126,229	6,902,776	252,898,255	95,137,636	76,939,907
Retained earnings, appropriated	d	d	d	31,779	d	d	0	* 153,847	53,582	d
Retained earnings, unappropriated	-7,031,985	6,507,821	19,419,051	19,502,889	-50,944,554	-52,136,879	-247,835	111,123,176	66,550,125	279,849,064
Less: Cost of treasury stock	d	d	d	10,553,050	d	d	896,893	57,136,796	21,762,689	d
Total receipts	**d**	**30,028,747**	**59,516,529**	**94,417,098**	**d**	**64,799,188**	**d**	**d**	**139,089,866**	**157,805,754**
Business receipts	48,903,482	29,717,498	52,975,904	93,005,198	231,480,367	59,582,030	14,294,389	246,313,378	131,535,627	116,365,301
Dividends	52,733	8,458	* 3,569,553	84,833	18,359	d	d	d	275,200	* 1,155,519
Interest	165,947	47,744	871,292	249,079	1,026,427	354,657	32,371	1,337,547	2,226,174	12,692,431
Gross rents	6,373	19,331	106,825	12,413	11,843	25,025	* 1,497	41,655	43,856	1,506,149

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	347,185	* 23,740	* 1,008,265	241,799	16,858,812	254,213	* 39,334	6,828,944	1,408,721	595,189
Net short-term capital gain less net long-term loss	d	0	0	* 119	0	d	d	* 108,939	* 19,394	d
Net long-term capital gain less net short-term loss	49,040	27,267	265,302	84,097	35,927	1,231,872	* 16,408	1,361,686	114,765	208,345
Net gain, noncapital assets	49,884	72,512	129,527	157,377	d	d	* 577	3,759,538	457,789	d
Tax-exempt interest	d	* 1,978	* 38,438	2,641	d	* 1,561	d	d	906	d
Other receipts	350,099	110,218	551,423	579,541	4,098,410	1,675,339	438,297	5,733,146	3,007,433	19,331,486
Total deductions [1,2]	**46,809,039**	**28,638,621**	**52,517,293**	**89,527,184**	**234,252,202**	**61,249,584**	**14,503,618**	**245,800,728**	**129,881,647**	**138,219,303**
Cost of goods sold [3]	33,022,363	19,863,925	38,496,736	62,462,014	140,095,077	33,577,459	8,640,936	154,462,077	76,215,961	82,385,102
Compensation of officers	410,993	669,208	292,363	1,114,996	1,138,784	590,110	251,720	1,840,082	1,571,832	884,159
Salaries and wages	4,150,206	2,505,826	6,847,326	8,406,800	30,183,883	7,912,724	2,100,560	35,405,266	17,912,767	8,239,017
Repairs and maintenance	141,365	188,237	133,856	340,671	782,907	295,602	54,174	1,786,469	667,650	381,779
Bad debts	65,692	14,823	57,666	96,331	79,674	193,405	22,738	94,523	230,013	133,784
Rents paid	630,944	424,372	423,517	1,195,753	1,621,288	781,661	184,369	1,637,286	1,369,784	890,595
Taxes and licenses	758,960	594,964	898,904	1,398,766	3,582,295	1,105,052	195,896	2,955,482	2,375,386	714,456
Interest paid	1,062,150	231,994	1,101,360	1,201,803	6,243,810	2,375,493	152,495	6,748,212	6,572,384	14,896,758
Charitable contributions	21,375	4,302	26,986	41,419	167,291	27,226	3,701	146,733	35,360	107,113
Amortization	365,474	68,136	129,049	574,177	1,219,681	1,639,362	140,327	2,116,287	d	114,036
Depreciation	1,170,081	1,110,581	1,765,368	2,226,674	8,187,808	1,796,075	321,642	12,674,404	2,833,087	2,705,816
Depletion	0	d	0	0	0	0	0	0	d	0
Advertising	408,546	169,752	209,476	868,750	3,265,055	259,682	427,460	1,724,858	1,089,777	1,090,478
Pension, profit-sharing, etc., plans	245,187	111,604	579,036	598,323	820,446	1,356,170	93,055	1,350,206	899,978	544,128
Employee benefit programs	889,671	786,193	1,093,009	1,778,157	3,301,644	1,052,875	311,459	4,179,061	2,038,494	7,253,733
Net loss, noncapital assets	12,214	d	d	42,140	275,419	89,587	20,480	761,595	274,158	15,996
Other deductions	3,452,495	1,887,853	358,433	7,164,470	32,140,451	8,197,102	1,582,606	17,856,181	13,941,399	17,846,415
Total receipts less total deductions	d	1,390,126	6,999,236	4,889,914	d	3,549,604	d	d	9,208,219	19,586,451
Foreign deemed income	793,320	369,133	1,412,724	2,379,857	34,221,034	998,673	243,751	63,288,506	18,704,601	6,880,715
Net income (less deficit)	**3,909,043**	**1,757,281**	**8,373,522**	**7,267,130**	**53,547,423**	**4,546,716**	**568,446**	**85,027,196**	**27,911,914**	**d**
Income subject to tax	**3,297,987**	**635,389**	**3,703,668**	**4,643,752**	**40,169,126**	**2,502,721**	**493,983**	**46,862,998**	**16,309,268**	**21,758,910**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**120,936**	**9,002,756**	**d**	**4,939,926**
Total income tax after credits	**568,425**	**64,969**	**423,610**	**614,624**	**8,315,767**	**236,585**	**77,425**	**4,211,276**	**1,323,036**	**703,974**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**1,309**	**3,163**	**5,055**	**1,133**	**1,510**	**1,170**	**10,398**	**9,557**	**16,850**	**369,377**
Total assets	**102,097,172**	**77,219,787**	**1,341,872,066**	**595,387,484**	**62,528,722**	**46,134,932**	**54,292,211**	**427,800,699**	**119,286,426**	**4,345,614,939**
Cash	2,780,630	4,686,762	68,419,089	24,807,543	1,700,512	4,545,538	4,030,239	19,727,556	7,146,801	303,331,129
Trade notes and accounts receivable	10,874,790	12,755,183	398,714,832	50,452,920	11,447,851	11,353,441	8,961,692	52,105,383	36,332,932	670,890,475
Less: Allowance for bad debts	500,267	199,765	3,049,089	717,607	79,467	239,430	231,412	1,031,254	431,232	10,509,551
Inventories	7,931,064	10,486,269	79,517,399	102,497,972	7,755,852	4,913,713	8,970,096	26,900,174	15,675,456	506,054,951
U.S. government obligations	0	* 153,082	d	d	0	d	d	d	d	30,602,954
Tax-exempt securities	0	d	0	0	0	0	d	d	0	1,846,025
Other current assets	2,083,627	2,753,278	107,987,560	31,706,008	3,910,314	3,491,137	1,682,446	17,208,591	4,159,983	158,482,904
Loans to shareholders	* 189,854	280,904	2,382,957	724,779	d	d	130,602	446,752	745,501	17,250,299
Mortgage and real estate loans	d	d	* 7,029	d	d	0	* 106,198	d	d	2,111,515
Other investments	43,255,124	16,528,562	211,910,307	96,011,430	4,198,616	5,124,896	5,174,676	175,743,298	12,779,722	1,452,758,683
Depreciable assets	16,805,612	25,816,203	517,151,134	131,213,961	16,264,024	16,906,592	26,321,746	64,128,601	31,619,337	894,356,874
Less: Accumulated depreciation	9,837,764	15,004,478	231,179,082	74,954,266	8,713,718	7,200,551	17,763,163	36,701,212	20,555,991	414,444,514
Depletable assets	d	d	d	d	0	0	d	d	d	59,974,997
Less: Accumulated depletion	d	d	d	d	0	0	d	0	d	31,848,802
Land	441,034	400,781	4,249,759	2,619,266	624,229	202,344	740,432	1,627,951	614,041	22,067,341
Intangible assets (amortizable)	30,375,912	18,918,985	74,373,615	162,860,771	29,384,719	5,071,675	15,789,149	109,743,988	35,683,543	580,206,902
Less: Accumulated amortization	5,518,400	3,313,887	15,321,934	25,825,640	5,206,522	754,060	2,614,497	20,297,574	9,297,818	107,117,263
Other assets	3,104,040	2,883,158	114,044,229	93,934,573	1,147,007	2,671,931	2,985,756	18,120,846	4,741,658	209,600,020
Total liabilities	**102,097,172**	**77,219,787**	**1,341,872,066**	**595,387,484**	**62,528,722**	**46,134,932**	**54,292,211**	**427,800,699**	**119,286,426**	**4,345,614,939**
Accounts payable	9,305,235	8,827,202	197,999,104	55,255,968	3,759,783	3,193,811	7,517,185	31,292,144	8,886,235	559,061,462
Mortgages, notes, bonds payable in less than 1 year	2,751,078	3,767,120	121,179,214	23,364,137	11,964,186	9,227,136	2,163,628	9,802,202	4,964,757	163,297,075
Other current liabilities	6,929,910	6,790,914	131,656,436	112,652,626	9,476,715	4,671,539	5,246,313	26,440,411	8,276,046	470,884,374
Loans from shareholders	1,697,603	2,200,343	6,423,795	1,136,040	473,522	540,361	889,580	894,101	8,284,479	71,035,128
Mortgages, notes, bonds payable in 1 year or more	21,934,169	20,180,200	339,480,949	136,030,389	3,912,150	12,457,305	15,640,652	104,752,345	40,161,457	702,148,190
Other liabilities	8,203,590	4,598,439	163,131,386	147,795,025	16,278,410	3,362,244	3,742,582	29,814,674	16,150,779	347,913,498
Net worth, total	51,275,587	30,855,571	382,001,182	119,153,298	16,663,956	12,682,535	19,092,272	224,804,822	32,562,673	2,031,275,212
Capital stock	2,999,578	3,049,066	20,623,965	d	d	d	1,595,407	16,592,948	4,139,493	198,797,604
Additional paid-in capital	40,495,041	21,187,512	214,737,323	28,103,610	6,680,680	8,218,904	d	167,215,734	27,299,144	907,503,749
Retained earnings, appropriated	d	* 130,636	129,920	d	d	d	d	* 59,501	* 53,998	12,471,669
Retained earnings, unappropriated	25,404,664	8,651,583	156,376,874	111,763,514	28,347,304	5,827,283	15,198,694	79,673,829	8,339,481	1,095,731,475
Less: Cost of treasury stock	d	2,163,227	9,866,900	111,719,894	19,186,383	2,016,963	6,111,437	38,737,190	7,269,443	183,229,285
Total receipts	**57,570,912**	**67,603,394**	**1,076,411,988**	**388,276,072**	**50,809,466**	**35,116,381**	**80,010,297**	**193,036,882**	**95,090,338**	**5,509,788,656**
Business receipts	55,120,570	66,298,972	979,195,416	376,879,801	50,126,376	32,933,962	78,651,646	177,770,405	92,343,577	5,383,366,669
Dividends	254,966	73,350	4,390,172	1,677,066	d	d	42,556	660,862	21,110	5,851,475
Interest	392,007	267,459	14,154,636	1,267,395	44,342	699,612	128,946	1,775,121	138,427	17,252,361
Gross rents	17,290	5,539	17,873,186	517,066	* 642	41,265	16,310	546,818	23,437	5,213,720

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	564,234	155,775	d	1,701,077	d	d	d	4,812,251	1,021,390	11,202,579
Net short-term capital gain less net long-term loss	0	d	d	d	0	0	d	* 1,167,307	* 1,725	491,665
Net long-term capital gain less net short-term loss	85,314	111,733	1,651,793	1,106,911	* 115,414	12,542	54,357	896,149	86,078	7,393,085
Net gain, noncapital assets	d	28,067	28,331,345	d	44,584	d	91,107	658,107	120,178	20,196,090
Tax-exempt interest	d	d	17,846	* 3,961	* 740	* 126	3,133	6,253	3,577	105,963
Other receipts	1,028,532	659,042	24,984,609	4,870,573	475,224	850,202	876,108	4,743,609	1,330,839	58,715,049
Total deductions [1,2]	**54,446,945**	**65,635,886**	**1,042,910,421**	**354,429,358**	**45,874,598**	**33,888,892**	**77,035,264**	**184,811,661**	**91,967,594**	**5,360,312,315**
Cost of goods sold [3]	36,760,670	44,629,713	790,325,880	252,453,037	31,287,278	22,817,859	52,640,924	97,759,806	55,253,296	4,423,791,705
Compensation of officers	609,033	897,372	1,762,344	1,142,950	552,193	276,751	1,355,034	2,535,852	1,943,284	42,287,309
Salaries and wages	5,497,847	6,370,761	32,115,775	20,122,815	5,605,370	2,131,582	6,959,034	30,888,082	10,167,705	284,648,697
Repairs and maintenance	217,570	245,924	1,680,568	1,512,552	296,663	289,791	317,596	933,424	469,359	16,514,099
Bad debts	23,384	42,683	2,143,225	117,559	20,312	130,241	74,827	504,123	282,837	4,808,182
Rents paid	519,968	746,121	3,596,568	2,210,924	563,504	309,036	1,591,639	1,579,475	2,027,091	46,021,601
Taxes and licenses	800,520	1,064,172	7,115,948	4,927,116	796,151	389,878	1,464,774	3,054,617	1,825,847	45,843,202
Interest paid	1,202,669	1,509,983	17,721,811	5,731,824	371,096	666,721	808,704	6,798,655	1,731,179	42,063,138
Charitable contributions	27,197	19,505	288,424	282,896	21,072	7,012	56,008	156,386	43,636	1,640,701
Amortization	870,774	730,461	5,950,842	2,384,352	314,160	241,528	d	2,678,409	850,574	20,622,749
Depreciation	1,214,959	2,237,688	81,885,468	8,818,922	1,181,358	2,196,737	1,691,726	6,180,931	3,179,542	99,036,810
Depletion	d	d	d	d	0	d	d	0	* 1,593	540,549
Advertising	360,561	381,641	14,426,871	795,787	367,575	341,590	1,517,019	1,463,784	1,933,744	38,597,941
Pension, profit-sharing, etc., plans	498,749	339,508	5,314,417	2,545,411	364,236	165,023	358,143	1,004,839	543,025	10,794,692
Employee benefit programs	736,177	1,245,302	11,644,952	5,645,799	1,733,677	567,528	1,295,142	3,603,214	1,443,440	30,436,252
Net loss, noncapital assets	d	d	859,628	d	d	d	38,214	297,499	117,040	2,722,294
Other deductions	4,957,785	5,078,154	65,961,411	45,141,282	2,384,315	3,329,971	6,522,773	25,322,086	10,131,169	249,721,645
Total receipts less total deductions	3,123,968	1,967,508	33,501,568	33,846,714	4,934,869	1,227,489	2,975,033	8,225,221	3,122,744	149,476,341
Foreign deemed income	2,596,868	3,238,873	10,034,759	30,714,678	d	d	504,202	21,572,315	1,638,667	44,641,764
Net income (less deficit)	**d**	**d**	**43,518,480**	**64,557,430**	**d**	**d**	**3,476,102**	**29,791,282**	**4,757,834**	**194,012,142**
Income subject to tax	**4,294,767**	**3,045,184**	**38,621,659**	**42,622,932**	**4,356,863**	**1,515,738**	**2,131,672**	**17,906,881**	**2,970,943**	**136,783,700**
Total income tax before credits	**979,121**	**d**	**8,212,298**	**d**	**d**	**d**	**d**	**d**	**d**	**30,818,322**
Total income tax after credits	**546,236**	**401,463**	**1,853,530**	**4,136,229**	**758,554**	**240,180**	**364,722**	**1,854,724**	**425,405**	**23,748,756**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**17,615**	**16,567**	**32,915**	**5,428**	**26,254**	**12,875**	**42,195**	**69,876**	**7,224**	**8,175**
Total assets	**290,946,453**	**65,396,957**	**254,350,758**	**80,439,724**	**287,164,465**	**60,357,163**	**272,726,323**	**151,615,692**	**22,456,865**	**581,189,293**
Cash	17,324,817	5,181,072	51,314,102	4,592,750	25,621,064	5,139,314	23,895,290	13,597,174	1,727,073	32,719,729
Trade notes and accounts receivable	89,965,112	14,267,954	46,494,296	16,761,634	81,020,027	15,979,287	73,628,589	34,208,313	7,601,010	77,255,664
Less: Allowance for bad debts	2,329,573	249,912	809,262	192,306	1,028,091	328,697	846,375	706,708	142,449	1,328,275
Inventories	44,752,623	16,148,486	27,181,269	24,784,662	47,666,993	20,187,717	71,661,001	46,389,884	5,935,253	58,458,512
U.S. government obligations	d	* 50,291	0	d	0	0	* 430,058	d	0	0
Tax-exempt securities	d	d	d	d	d	d	d	d	0	0
Other current assets	15,551,962	3,543,610	10,951,304	3,713,575	18,892,462	2,200,204	20,132,021	9,616,938	1,027,043	12,687,647
Loans to shareholders	695,771	297,251	942,685	184,085	612,510	331,596	1,222,470	1,499,010	236,590	5,187,983
Mortgage and real estate loans	d	d	d	0	d	d	d	* 37,026	0	d
Other investments	20,893,563	3,677,298	32,341,246	13,399,071	45,412,481	3,412,800	28,598,846	16,526,577	1,013,262	209,655,279
Depreciable assets	123,731,164	19,471,000	36,470,290	18,812,886	53,358,735	14,358,382	71,208,386	33,185,274	6,471,952	41,151,247
Less: Accumulated depreciation	42,970,475	11,090,595	24,800,457	9,427,299	34,129,716	8,658,715	38,736,351	20,983,417	3,884,710	18,955,608
Depletable assets	d	* 33,036	0	d	d	0	* 452,796	* 4,198,904	d	0
Less: Accumulated depletion	d	d	0	d	d	0	* 382,383	* 3,184,562	d	0
Land	1,381,292	883,588	1,096,207	800,749	1,065,333	597,207	2,550,429	1,230,940	d	d
Intangible assets (amortizable)	12,249,430	12,727,740	73,087,094	7,355,693	42,694,454	8,032,152	23,121,884	15,577,013	2,383,025	172,610,228
Less: Accumulated amortization	2,885,742	1,850,755	10,763,744	2,101,646	7,477,875	1,965,226	6,016,318	4,199,970	677,772	42,346,718
Other assets	11,873,628	2,263,576	10,792,521	1,625,383	13,197,524	1,060,246	1,488,055	4,573,073	595,099	32,590,956
Total liabilities	**290,946,453**	**65,396,957**	**254,350,758**	**80,439,724**	**287,164,465**	**60,357,163**	**272,726,323**	**151,615,692**	**22,456,865**	**581,189,293**
Accounts payable	44,964,447	10,191,183	32,060,313	14,148,823	76,771,039	11,526,069	48,957,804	32,832,521	6,400,005	112,540,354
Mortgages, notes, bonds payable in less than 1 year	26,902,270	5,145,878	7,875,151	8,547,807	8,398,286	3,821,751	25,407,562	13,189,682	2,144,024	7,957,103
Other current liabilities	47,719,135	5,390,138	42,442,482	6,114,284	32,108,922	4,634,011	30,303,015	15,557,008	2,768,621	39,991,048
Loans from shareholders	4,340,699	2,299,906	3,319,622	1,858,858	8,539,431	8,670,559	6,449,413	7,286,825	624,592	2,106,189
Mortgages, notes, bonds payable in 1 year or more	73,334,746	14,214,710	49,498,392	11,055,571	28,820,664	9,355,022	48,003,432	22,170,247	3,704,090	136,570,035
Other liabilities	30,846,832	3,060,040	20,568,260	3,981,877	18,579,024	1,809,300	5,472,454	8,547,693	465,873	39,756,331
Net worth, total	62,838,323	25,095,103	98,586,537	34,732,505	113,947,100	20,540,452	108,132,642	52,031,717	6,349,659	242,268,233
Capital stock	5,670,201	3,184,722	17,965,051	3,557,695	16,971,440	1,334,854	10,193,925	13,949,810	673,777	40,313,857
Additional paid-in capital	14,982,906	8,154,516	84,677,782	13,893,457	73,444,523	7,105,456	31,818,463	24,898,339	3,171,703	213,064,901
Retained earnings, appropriated	d	d	* 70,107	* 124,520	* 35,649	* 44,418	* 942,804	* 63,493	0	d
Retained earnings, unappropriated	d	d	-1,276,822	18,048,353	28,948,117	13,494,424	77,413,003	18,785,377	3,057,237	d
Less: Cost of treasury stock	1,275,520	762,314	2,849,580	891,520	5,452,630	1,438,701	12,235,553	5,665,303	553,058	88,580,555
Total receipts	**360,050,445**	**133,263,126**	**292,897,070**	**d**	**518,349,596**	**d**	**407,821,642**	**317,326,219**	**67,066,538**	**775,423,335**
Business receipts	336,616,372	132,073,051	288,287,662	140,056,458	511,849,935	127,346,534	398,828,298	313,777,961	66,625,945	753,287,231
Dividends	99,625	2,125	73,891	170,291	77,161	66,260	69,151	87,133	* 820	60,120
Interest	4,068,240	135,876	1,028,465	196,309	773,926	68,409	1,106,517	293,803	15,916	1,472,167
Gross rents	753,901	51,382	277,924	18,146	224,495	23,398	542,810	70,116	4,238	42,303

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	37,776	* 12,414	259,011	* 4,065	930,309	* 11,216	31,047	456,531	d	6,206,577
Net short-term capital gain less net long-term loss	* 1,174	* 5,337	* 5,047	d	15,974	d	* 660	6,080	d	d
Net long-term capital gain less net short-term loss	412,185	108,037	79,360	119,543	267,069	54,300	248,858	143,470	96,487	d
Net gain, noncapital assets	13,580,072	85,138	240,400	265,142	77,192	70,125	2,971,352	239,722	8,534	927,273
Tax-exempt interest	19,441	3,907	1,931	d	7,324	d	13,620	4,058	d	1,623
Other receipts	4,461,661	785,859	2,643,380	1,945,348	4,126,210	1,361,128	4,009,328	2,247,346	308,856	12,903,564
Total deductions [1,2]	**359,810,694**	**130,017,807**	**282,550,301**	**137,445,147**	**507,054,150**	**122,919,280**	**393,022,076**	**310,317,724**	**66,021,694**	**742,064,674**
Cost of goods sold [3]	272,428,557	101,109,723	209,363,068	118,358,758	414,528,805	91,138,523	301,787,641	247,569,980	55,342,583	651,274,414
Compensation of officers	1,752,688	2,239,499	3,628,921	1,295,330	3,751,264	2,238,770	6,325,625	4,825,367	561,312	1,855,869
Salaries and wages	13,856,874	10,076,347	36,594,638	5,699,955	29,899,829	12,766,882	29,961,344	17,800,295	4,193,156	23,641,869
Repairs and maintenance	870,635	692,795	874,075	472,715	857,731	478,903	1,726,088	979,691	193,452	958,011
Bad debts	542,252	197,287	385,946	78,729	364,686	117,178	491,761	455,590	51,743	529,643
Rents paid	2,549,109	2,059,335	2,753,151	869,779	3,426,928	2,244,992	4,344,958	5,293,857	830,973	2,057,482
Taxes and licenses	2,700,129	1,555,044	3,085,404	1,129,928	3,435,994	1,818,178	4,428,880	3,193,434	532,469	2,721,566
Interest paid	4,588,738	1,002,642	2,733,868	894,995	2,076,705	1,000,337	3,036,039	1,439,761	360,927	7,708,616
Charitable contributions	26,637	15,992	97,612	47,878	99,468	20,402	115,005	41,399	3,844	667,743
Amortization	572,458	458,483	1,034,300	d	d	277,162	851,666	d	118,693	3,476,536
Depreciation	34,754,266	2,141,759	4,380,417	1,928,375	4,929,946	1,330,437	12,462,054	2,760,194	418,850	3,449,536
Depletion	d	* 2,920	0	d	d	0	* 6,230	d	0	0
Advertising	4,917,927	419,250	2,515,362	91,220	5,032,480	774,275	1,686,239	3,697,147	107,057	6,970,513
Pension, profit-sharing, etc., plans	602,074	305,826	914,801	294,616	1,145,194	566,915	1,521,644	741,857	139,144	681,077
Employee benefit programs	1,838,747	951,588	2,364,221	848,487	3,613,059	1,201,631	3,993,786	1,559,590	363,957	2,807,378
Net loss, noncapital assets	66,117	24,308	389,949	9,232	175,719	30,764	88,745	138,481	d	d
Other deductions	17,741,097	6,762,599	11,277,579	5,072,715	28,524,431	6,910,438	20,178,724	18,848,756	2,785,278	32,745,795
Total receipts less total deductions	239,752	3,245,319	10,346,769	d	11,295,446	d	14,799,566	7,008,495	1,044,844	33,358,661
Foreign deemed income	1,389,284	22,246	2,763,029	292,544	6,262,040	142,985	827,135	681,032	d	12,096,455
Net income (less deficit)	**1,609,594**	**3,263,658**	**13,107,867**	**5,624,890**	**17,550,162**	**6,228,961**	**15,613,081**	**7,685,469**	**1,087,428**	**45,453,493**
Income subject to tax	**4,499,547**	**1,162,818**	**8,765,833**	**3,004,878**	**10,805,186**	**3,434,595**	**8,854,371**	**3,321,183**	**435,802**	**35,508,656**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**1,914,286**	**d**	**d**	**d**
Total income tax after credits	**793,191**	**246,020**	**2,102,716**	**524,183**	**1,350,307**	**717,509**	**1,643,701**	**617,344**	**88,231**	**6,810,676**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**19,431**	**38,650**	**3,810**	**9,657**	**5,410**	**4,554**	**29,710**	**19,032**	**599,227**	**43,769**
Total assets	**388,432,928**	**1,193,995,667**	**80,052,464**	**71,118,167**	**322,404,329**	**104,448,433**	**104,706,502**	**13,812,755**	**2,313,183,453**	**294,159,145**
Cash	7,070,253	81,374,361	6,098,985	3,447,234	8,943,333	4,039,591	9,427,250	1,817,738	160,063,013	26,094,866
Trade notes and accounts receivable	18,698,707	92,963,892	14,671,919	17,172,131	43,098,868	7,453,681	18,099,016	1,550,375	193,631,725	30,525,739
Less: Allowance for bad debts	652,104	834,918	145,026	146,942	371,431	49,138	316,171	32,173	4,127,114	173,393
Inventories	23,383,721	49,107,974	11,186,570	9,915,499	18,138,052	11,730,995	18,939,347	486,394	537,373,519	150,958,565
U.S. government obligations	0	* 29,768,931	* 13,665	d	d	d	d	0	982,467	d
Tax-exempt securities	d	* 1,170,044	d	0	* 4,285	0	d	0	3,318,483	d
Other current assets	7,326,423	19,070,727	6,110,315	7,871,940	9,742,215	3,366,905	5,782,821	894,792	93,239,254	7,308,301
Loans to shareholders	2,079,335	1,146,808	102,549	299,834	1,149,121	513,591	629,176	119,934	9,034,449	2,544,351
Mortgage and real estate loans	d	* 1,202,006	* 77,510	d	167,614	* 4,050	d	0	721,178	63,615
Other investments	270,756,582	583,721,042	29,478,158	10,267,163	110,029,282	43,949,508	28,304,678	1,321,847	330,436,753	17,093,226
Depreciable assets	26,076,194	260,511,851	22,805,590	24,955,189	103,337,345	12,149,711	24,458,670	1,843,008	1,046,126,555	64,791,128
Less: Accumulated depreciation	15,776,783	94,691,870	14,045,642	13,644,473	40,742,624	6,517,318	14,259,456	1,129,004	571,634,644	32,258,583
Depletable assets	0	* 212,364	0	d	54,597,537	d	d	0	327,175	* 1,814
Less: Accumulated depletion	0	* 164,971	0	d	27,918,688	d	d	0	118,380	* 869
Land	627,937	4,276,859	d	762,921	d	844,013	753,390	* 600,038	95,489,875	7,267,687
Intangible assets (amortizable)	12,970,314	114,109,670	3,342,582	8,900,892	27,040,477	25,790,592	12,961,971	5,251,691	364,527,971	16,920,595
Less: Accumulated amortization	2,333,904	10,478,783	524,962	2,175,014	4,713,562	2,944,051	2,518,069	1,143,152	69,781,823	2,176,856
Other assets	38,187,767	61,529,680	319,239	3,265,849	17,531,779	4,052,782	2,421,595	2,231,267	123,572,998	5,126,641
Total liabilities	**388,432,928**	**1,193,995,667**	**80,052,464**	**71,118,167**	**322,404,329**	**104,448,433**	**104,706,502**	**13,812,755**	**2,313,183,453**	**294,159,145**
Accounts payable	16,197,728	56,747,674	11,279,331	9,464,981	46,622,710	8,588,215	18,699,486	1,068,780	342,224,386	12,205,719
Mortgages, notes, bonds payable in less than 1 year	6,303,947	13,503,892	4,701,666	8,779,621	8,639,674	5,821,426	5,537,317	620,019	224,363,362	135,119,774
Other current liabilities	10,508,813	176,752,214	4,988,320	3,694,940	15,132,504	5,340,539	25,844,148	1,594,232	237,586,113	17,732,564
Loans from shareholders	7,577,330	3,229,366	488,874	2,944,254	7,216,127	1,240,050	2,448,945	394,090	46,546,370	12,190,589
Mortgages, notes, bonds payable in 1 year or more	27,081,109	118,761,539	12,778,828	12,112,118	95,695,114	19,744,734	14,758,709	4,489,131	596,901,086	38,116,412
Other liabilities	39,202,571	124,195,837	4,063,382	3,435,686	32,356,466	5,239,663	5,118,206	1,214,002	200,971,660	12,851,809
Net worth, total	281,561,430	700,805,146	41,752,064	30,686,568	116,741,735	58,473,806	32,299,691	4,432,501	664,590,475	65,942,278
Capital stock	4,295,446	12,567,783	1,027,257	5,833,600	50,311,235	6,997,936	3,039,601	909,416	61,686,857	7,704,527
Additional paid-in capital	88,920,447	222,168,428	1,980,167	12,065,608	80,800,088	8,054,185	14,469,283	3,833,499	341,626,347	21,966,999
Retained earnings, appropriated	d	* 9,766,083	d	d	* 368,904	0	d	d	642,423	172,544
Retained earnings, unappropriated	d	478,114,868	d	d	11,177,146	47,020,323	d	d	489,954,665	41,087,917
Less: Cost of treasury stock	9,931,756	21,812,016	605,541	507,349	25,915,637	3,598,639	1,082,521	71,093	229,319,817	4,989,710
Total receipts	**145,984,513**	**772,973,117**	**d**	**99,542,700**	**d**	**89,623,553**	**177,409,787**	**d**	**4,876,171,622**	**874,059,890**
Business receipts	142,229,663	747,522,103	124,470,134	97,742,445	918,789,922	88,499,356	174,245,464	21,118,135	4,764,970,976	846,989,520
Dividends	20,608	4,693,587	23,070	23,470	357,802	3,789	15,650	* 6,922	1,754,840	39,164
Interest	218,653	5,744,647	358,452	200,581	818,624	64,003	680,257	7,517	6,907,058	795,939
Gross rents	45,782	2,532,774	152,389	11,221	433,935	d	21,667	d	5,028,273	304,295

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	1,871,885	821,214	d	* 666	123,059	* 49,168	231,021	d	7,301,137	* 5,431
Net short-term capital gain less net long-term loss	* 17,572	* 395,871	d	* 1,570	* 15,788	* 90	* 4,132	d	88,784	1,571
Net long-term capital gain less net short-term loss	42,164	4,239,174	186,161	190,999	491,105	45,109	145,266	d	6,138,843	478,397
Net gain, noncapital assets	366,765	287,338	141,328	100,090	393,722	226,388	178,733	* 36,778	5,063,266	1,650,233
Tax-exempt interest	2,666	29,743	d	* 554	d	d	8,150	0	227,688	5,992
Other receipts	1,168,756	6,706,665	2,433,587	1,271,105	9,584,592	726,961	1,879,445	151,258	78,690,757	23,789,348
Total deductions [1,2]	**141,608,143**	**735,113,127**	**125,915,055**	**97,451,815**	**929,081,528**	**87,403,007**	**172,978,046**	**19,538,046**	**4,749,190,391**	**863,277,348**
Cost of goods sold [3]	91,655,315	584,835,050	114,014,293	79,430,150	879,897,969	65,297,070	136,857,955	8,901,851	3,521,361,642	750,241,546
Compensation of officers	1,836,212	4,821,834	641,139	954,809	1,396,194	908,176	2,267,319	986,981	32,566,054	4,467,914
Salaries and wages	15,962,295	46,436,161	2,725,602	5,352,493	8,707,813	6,920,826	10,020,666	4,031,652	442,961,353	42,704,224
Repairs and maintenance	613,476	4,965,095	295,962	415,160	1,210,150	294,678	560,018	55,462	27,021,596	1,677,184
Bad debts	210,568	668,252	201,592	118,230	106,520	18,938	230,381	38,886	5,729,597	479,277
Rents paid	4,682,856	6,029,102	696,308	1,058,004	3,687,211	730,050	2,290,122	417,385	100,573,240	8,122,762
Taxes and licenses	2,725,854	8,383,876	538,933	801,338	3,330,503	2,114,525	2,888,464	458,682	69,199,816	7,162,854
Interest paid	1,535,199	7,352,928	744,352	704,610	4,312,799	926,821	1,444,724	199,078	37,192,999	5,886,928
Charitable contributions	150,574	183,991	37,229	8,958	70,230	26,647	22,575	4,517	2,667,268	28,529
Amortization	520,673	1,912,791	154,161	395,360	2,372,060	1,448,103	414,120	154,276	8,431,480	952,411
Depreciation	1,741,016	14,617,869	1,675,655	2,199,279	6,988,914	1,037,897	1,953,200	267,146	92,044,655	6,223,328
Depletion	0	d	d	d	386,412	0	* 1,326	0	14,367	d
Advertising	3,799,128	3,707,908	118,901	130,000	224,588	2,463,216	1,885,825	56,904	62,258,930	7,950,126
Pension, profit-sharing, etc., plans	334,924	1,528,644	227,500	279,432	777,964	302,042	274,522	156,516	10,721,544	d
Employee benefit programs	956,503	5,387,400	546,807	757,320	1,205,807	781,860	1,057,046	201,066	37,974,432	3,654,524
Net loss, noncapital assets	193,332	d	d	36,433	869,758	7,563	56,556	8,358	5,582,921	511,943
Other deductions	14,690,217	44,189,533	3,242,530	4,745,224	13,536,636	4,124,596	10,746,212	3,599,285	292,607,578	22,754,364
Total receipts less total deductions	4,376,370	37,859,990	d	2,090,885	d	2,220,546	4,431,741	d	126,981,231	10,782,542
Foreign deemed income	7,738,472	5,524,491	* 1,682,191	2,566,332	948,921	d	518,489	d	17,898,554	* 165,567
Net income (less deficit)	**12,112,175**	**43,354,738**	**3,689,346**	**4,656,663**	**2,875,941**	**3,340,417**	**4,942,080**	**1,816,178**	**144,652,097**	**10,942,118**
Income subject to tax	**7,541,726**	**34,862,994**	**2,434,708**	**3,664,657**	**3,986,503**	**1,532,623**	**2,355,865**	**611,755**	**104,962,300**	**d**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Total income tax after credits	**864,744**	**5,355,401**	**307,815**	**731,104**	**756,240**	**257,143**	**433,988**	**148,443**	**19,053,850**	**737,500**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**38,523**	**32,683**	**14,847**	**3,443**	**9,574**	**12,629**	**8,064**	**82,557**	**21,108**	**47,743**
Total assets	**107,679,211**	**51,397,317**	**43,569,171**	**89,525,784**	**12,906,687**	**41,844,810**	**9,093,374**	**237,989,315**	**11,666,216**	**268,453,083**
Cash	7,382,421	4,529,365	5,664,293	2,263,095	1,196,340	3,813,624	804,726	14,079,336	2,015,421	10,265,203
Trade notes and accounts receivable	8,786,564	5,090,181	12,201,764	3,006,459	1,266,881	7,930,022	633,797	11,484,075	334,267	27,424,734
Less: Allowance for bad debts	163,747	d	264,117	34,814	12,501	236,324	3,925	134,046	* 584	d
Inventories	46,626,590	15,896,530	10,723,244	28,211,237	6,212,312	9,927,624	4,386,028	30,539,029	5,464,433	37,420,397
U.S. government obligations	d	0	0	0	0	0	0	d	0	d
Tax-exempt securities	d	d	0	0	0	d	0	* 1,424,089	0	d
Other current assets	2,453,997	2,364,456	1,542,111	3,525,904	274,292	3,586,879	204,013	7,810,616	245,502	10,354,285
Loans to shareholders	552,839	462,157	247,490	* 59,520	70,844	259,158	d	844,864	118,001	945,886
Mortgage and real estate loans	d	0	0	0	0	d	d	d	d	d
Other investments	7,258,543	1,578,892	5,914,721	12,456,708	787,757	4,640,520	193,925	40,037,019	645,693	68,064,429
Depreciable assets	36,181,537	29,672,559	15,047,929	62,551,329	6,772,869	14,960,830	5,984,127	174,481,044	3,666,830	67,180,683
Less: Accumulated depreciation	20,488,153	17,160,243	11,112,637	38,792,167	4,632,282	8,865,037	3,932,141	94,152,931	2,482,449	41,134,943
Depletable assets	0	0	* 23,477	0	0	* 70,591	0	d	d	0
Less: Accumulated depletion	0	0	* 23,382	0	0	* 50,085	0	0	d	0
Land	3,521,621	1,818,574	436,177	11,684,176	263,460	1,022,120	239,239	15,461,152	220,146	4,649,688
Intangible assets (amortizable)	14,386,559	6,373,339	2,265,027	2,610,576	496,343	2,970,557	476,446	35,028,236	2,026,333	92,396,434
Less: Accumulated amortization	1,673,873	861,171	503,113	222,049	106,393	435,002	77,888	6,477,849	997,049	16,093,094
Other assets	2,641,402	1,717,092	1,406,188	2,205,811	316,765	2,191,950	55,124	7,437,049	382,289	5,795,785
Total liabilities	**107,679,211**	**51,397,317**	**43,569,171**	**89,525,784**	**12,906,687**	**41,844,810**	**9,093,374**	**237,989,315**	**11,666,216**	**268,453,083**
Accounts payable	20,831,679	7,991,045	14,328,536	16,502,122	1,813,505	4,383,127	1,600,836	53,435,113	1,230,220	34,059,566
Mortgages, notes, bonds payable in less than 1 year	12,688,363	1,773,876	1,403,255	4,412,956	823,168	2,177,981	951,587	4,159,187	779,711	13,511,221
Other current liabilities	9,040,417	7,440,038	6,510,793	7,298,015	912,535	6,061,634	808,968	20,373,052	516,129	36,736,512
Loans from shareholders	3,876,580	1,624,231	1,061,390	85,815	634,720	1,254,599	321,476	3,384,329	1,984,645	2,129,713
Mortgages, notes, bonds payable in 1 year or more	29,451,366	11,503,759	4,958,808	42,347,566	4,402,154	11,553,891	1,376,493	52,992,172	2,497,833	91,794,827
Other liabilities	4,678,508	5,580,401	2,011,123	3,984,009	267,928	1,460,937	228,436	25,694,879	456,204	14,256,863
Net worth, total	27,112,300	15,483,967	13,295,266	14,895,301	4,052,677	14,952,642	3,805,578	77,950,585	4,201,474	75,964,380
Capital stock	2,980,117	1,119,521	2,868,812	686,746	544,661	903,843	115,529	14,002,338	775,854	2,982,900
Additional paid-in capital	10,905,870	11,209,529	2,970,367	10,308,479	d	6,366,441	d	30,495,807	1,285,653	33,858,739
Retained earnings, appropriated	* 43,888	* 76,452	d	0	d	* 116,484	d	* 73,803	0	* 17,734
Retained earnings, unappropriated	15,868,490	17,618,433	7,863,098	62,408,688	2,251,177	8,974,331	4,970,821	54,165,516	2,271,472	84,991,906
Less: Cost of treasury stock	2,686,066	14,539,969	d	58,508,613	330,684	1,408,458	* 2,693,741	20,786,880	* 131,505	45,886,899
Total receipts	**190,755,470**	**d**	**106,928,476**	**197,310,999**	**d**	**d**	**24,210,158**	**693,721,450**	**d**	**471,433,675**
Business receipts	187,702,137	110,768,912	107,997,134	194,800,056	26,670,545	82,824,520	24,084,818	679,796,237	33,741,721	460,774,151
Dividends	168,176	7,823	* 19,727	d	d	3,519	* 237	d	d	304,179
Interest	64,453	79,884	462,970	68,957	14,366	114,696	8,756	496,508	3,236	1,081,931
Gross rents	86,918	65,608	* 25,201	746,342	3,331	14,421	* 2,058	880,728	d	161,657

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	* 154,324	d	* 39,598	d	d	d	0	2,317,494	0	188,892
Net short-term capital gain less net long-term loss	* 5	* 610	d	0	d	0	0	d	0	* 604
Net long-term capital gain less net short-term loss	115,143	82,523	* 18,539	* 3,176	* 6,367	41,856	* 4,006	1,980,393	* 16,262	452,939
Net gain, noncapital assets	213,008	70,445	10,464	13,524	36,966	120,408	23,276	1,727,134	85,367	355,560
Tax-exempt interest	522	d	d	d	d	d	0	26,099	d	78,580
Other receipts	2,250,784	1,162,293	-1,647,749	1,244,914	311,509	1,325,701	87,007	6,445,549	371,298	8,035,180
Total deductions [1,2]	**184,054,265**	**109,621,193**	**103,942,511**	**178,197,058**	**26,210,581**	**80,910,569**	**23,282,889**	**682,186,813**	**33,322,962**	**454,927,616**
Cost of goods sold [3]	128,076,860	65,197,434	78,540,862	127,460,315	17,248,627	60,042,971	16,473,663	519,357,369	25,918,750	342,908,621
Compensation of officers	2,619,412	1,894,196	880,567	484,983	725,936	1,340,521	409,397	2,847,815	836,568	3,475,652
Salaries and wages	21,346,043	14,394,061	9,214,772	21,625,018	3,422,439	8,040,065	2,112,184	62,972,411	1,839,776	37,131,133
Repairs and maintenance	1,065,426	809,950	374,895	1,533,082	239,197	473,363	252,664	5,417,377	141,999	1,935,722
Bad debts	156,126	155,115	283,876	553,722	18,452	126,390	31,118	d	8,987	315,601
Rents paid	5,114,013	5,919,855	2,311,117	2,581,616	1,021,386	1,395,043	773,184	12,496,529	1,176,989	11,325,675
Taxes and licenses	3,606,605	2,381,103	1,370,351	3,904,256	562,383	1,262,726	493,229	9,167,030	757,369	6,525,424
Interest paid	1,950,049	574,505	325,835	1,689,209	242,486	663,782	109,252	3,059,931	163,334	4,806,983
Charitable contributions	11,656	66,617	13,146	74,277	4,632	5,523	3,402	677,971	3,231	111,809
Amortization	352,974	273,749	142,393	92,001	15,302	173,164	19,017	1,207,909	120,421	1,417,627
Depreciation	3,142,263	1,973,949	831,214	3,898,882	414,208	1,404,085	428,502	13,627,498	168,065	4,577,632
Depletion	d	0	0	0	0	d	0	0	0	d
Advertising	1,958,016	4,136,189	1,812,958	1,476,461	452,001	445,906	279,045	3,614,358	173,711	3,829,820
Pension, profit-sharing, etc., plans	d	191,411	145,797	395,178	62,365	190,815	23,486	2,311,735	27,167	1,610,815
Employee benefit programs	1,672,330	917,231	767,006	2,096,099	275,595	723,962	205,290	7,931,023	63,965	2,405,893
Net loss, noncapital assets	40,718	46,608	79,048	* 251,441	* 13,796	d	d	304,550	* 5,256	d
Other deductions	12,613,241	10,689,222	6,848,672	10,080,518	1,491,775	4,597,035	1,666,706	36,970,486	1,917,374	32,250,924
Total receipts less total deductions	6,701,205	d	2,985,965	19,113,941	d	d	927,269	11,534,637	d	16,506,059
Foreign deemed income	* 512,754	117,218	d	d	d	* 7,764	0	* 16,733	0	921,662
Net income (less deficit)	**7,213,438**	**2,751,267**	**3,267,334**	**19,983,230**	**842,606**	**3,542,396**	**927,269**	**11,525,272**	**895,990**	**17,349,141**
Income subject to tax	**4,321,506**	**1,911,803**	**2,352,073**	**17,575,868**	**148,005**	**453,879**	**684,370**	**9,138,129**	**89,840**	**14,742,564**
Total income tax before credits	**d**	**415,231**	**d**	**3,705,405**	**31,197**	**d**	**d**	**d**	**d**	**d**
Total income tax after credits	**894,002**	**364,956**	**459,941**	**3,470,858**	**30,898**	**95,711**	**140,124**	**1,576,328**	**18,662**	**3,070,696**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**48,885**	**51,341**	**22,268**	**7,835**	**73,861**	**80,097**	**283,109**	**5,503**	**691**	**3,303**
Total assets	**92,110,224**	**143,412,068**	**35,604,847**	**399,593,630**	**95,302,738**	**378,875,833**	**1,029,694,757**	**254,949,140**	**201,108,885**	**42,083,682**
Cash	7,748,610	15,641,318	3,042,646	9,656,306	7,316,698	38,548,745	53,459,470	13,657,495	4,058,008	2,031,670
Trade notes and accounts receivable	5,707,947	8,201,641	2,834,911	6,822,228	9,986,399	51,394,115	115,304,082	10,169,285	6,477,971	3,832,418
Less: Allowance for bad debts	34,986	d	d	225,552	d	973,978	1,317,668	98,581	d	44,627
Inventories	8,073,832	41,297,519	15,384,289	80,464,263	18,844,792	26,942,835	13,040,378	3,113,270	1,402,961	769,154
U.S. government obligations	d	d	0	0	0	0	2,019,878	d	d	0
Tax-exempt securities	0	d	0	0	d	* 7,790	459,618	d	0	d
Other current assets	2,579,307	7,030,933	2,176,900	12,131,530	6,191,417	23,458,811	55,885,318	30,713,628	3,347,840	2,170,148
Loans to shareholders	520,739	336,425	130,597	d	1,020,862	761,583	7,372,119	153,527	d	d
Mortgage and real estate loans	43,200	0	0	d	* 217,030	d	195,913	d	d	d
Other investments	7,136,159	14,540,835	986,044	57,733,627	12,336,217	79,032,438	141,225,532	7,256,527	19,995,033	4,870,662
Depreciable assets	69,256,574	87,266,375	20,917,190	250,778,800	25,524,512	111,092,240	831,951,298	223,394,213	221,182,788	41,569,309
Less: Accumulated depreciation	34,012,992	53,311,594	13,340,980	128,585,283	15,913,267	51,458,962	347,349,140	76,887,343	63,501,586	18,318,743
Depletable assets	d	0	d	0	* 34,877	d	217,874	0	d	0
Less: Accumulated depletion	d	0	d	0	d	d	42,718	0	d	0
Land	12,292,025	1,946,791	283,988	32,036,675	740,560	1,605,797	11,658,141	292,850	2,936,631	332,417
Intangible assets (amortizable)	12,827,454	18,302,823	4,576,096	27,578,509	28,445,314	96,847,330	116,904,046	34,049,041	2,892,081	2,973,700
Less: Accumulated amortization	2,837,823	3,564,543	1,271,182	2,220,485	2,078,780	28,184,672	18,084,894	3,426,763	813,273	413,592
Other assets	2,661,150	5,886,633	-88,667	53,272,545	2,797,690	29,767,550	46,795,510	10,680,119	3,179,163	1,746,682
Total liabilities	**92,110,224**	**143,412,068**	**35,604,847**	**399,593,630**	**95,302,738**	**378,875,833**	**1,029,694,757**	**254,949,140**	**201,108,885**	**42,083,682**
Accounts payable	9,134,536	21,598,681	6,801,859	65,503,640	13,064,988	57,739,215	105,068,959	9,512,194	8,028,483	2,731,959
Mortgages, notes, bonds payable in less than 1 year	2,025,572	3,756,754	1,796,915	11,618,366	4,794,671	22,570,005	38,943,674	11,963,557	2,663,562	1,778,770
Other current liabilities	5,840,038	23,411,868	3,897,257	45,049,760	9,536,233	36,420,301	95,751,101	51,657,443	7,883,097	2,170,427
Loans from shareholders	3,677,028	4,037,336	2,354,797	693,913	4,741,802	2,493,409	17,318,742	d	d	761,328
Mortgages, notes, bonds payable in 1 year or more	27,672,521	35,005,232	6,415,452	95,520,343	31,990,413	109,301,844	281,922,093	70,777,062	52,166,936	12,360,445
Other liabilities	5,572,797	12,771,701	2,869,438	57,078,820	8,142,180	43,065,628	152,087,242	d	d	3,541,137
Net worth, total	38,187,732	42,830,496	11,469,129	124,128,788	23,032,452	107,285,432	338,602,946	55,159,056	82,238,904	18,739,615
Capital stock	2,361,432	9,655,209	683,238	1,092,118	2,830,729	10,379,284	33,693,314	1,494,244	15,000,825	762,727
Additional paid-in capital	6,935,790	35,371,343	10,749,378	43,437,239	24,774,529	88,036,623	238,911,267	50,881,057	49,120,349	10,585,186
Retained earnings, appropriated	d	* 23,248	0	d	* 41,063	d	194,236	d	0	0
Retained earnings, unappropriated	31,053,857	5,466,450	4,008,459	104,270,658	-2,452,918	45,136,307	134,146,446	15,622,373	d	9,215,168
Less: Cost of treasury stock	d	7,685,754	3,971,946	d	2,160,951	d	68,342,316	d	d	1,823,466
Total receipts	**365,859,655**	**255,906,623**	**70,827,429**	**777,747,729**	**148,822,920**	**d**	**1,025,507,563**	**214,557,381**	**64,082,726**	**27,898,206**
Business receipts	360,839,990	249,269,542	68,360,812	755,452,165	145,589,665	429,309,048	989,968,704	207,592,771	61,568,026	26,208,829
Dividends	5,079	366,736	d	d	46,622	234,061	388,756	16,795	d	d
Interest	50,672	378,531	19,207	1,237,482	213,522	1,815,948	2,176,922	442,241	237,499	73,046
Gross rents	195,585	74,062	35,952	715,820	51,820	d	2,269,040	399,032	682,811	* 7,388

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	747,678	* 49,702	1,803,107	199,626	1,367,861	2,976,213	d	d	d
Net short-term capital gain less net long-term loss	d	4,392	0	d	d	* 67,756	3,457	d	d	0
Net long-term capital gain less net short-term loss	103,599	201,099	* 51,381	744,026	215,880	1,623,257	1,442,026	148,386	425,752	* 92,546
Net gain, noncapital assets	264,319	72,023	13,080	96,962	116,556	193,940	6,479,469	733,882	311,858	444,471
Tax-exempt interest	2,996	4,019	d	* 14,458	d	d	27,347	* 7,380	d	d
Other receipts	4,334,398	4,788,542	2,294,728	17,180,846	2,386,240	4,330,168	19,775,629	4,130,658	790,999	1,068,232
Total deductions [1,2]	**361,509,627**	**243,442,931**	**68,378,341**	**758,422,132**	**144,700,834**	**432,802,721**	**991,650,012**	**211,664,652**	**52,837,480**	**28,125,450**
Cost of goods sold [3]	313,800,205	132,373,659	41,537,814	566,496,258	90,092,536	245,594,150	342,177,844	64,829,241	10,317,776	12,864,423
Compensation of officers	1,548,513	2,481,590	1,106,615	669,726	3,169,973	3,606,677	10,667,765	976,978	194,411	459,516
Salaries and wages	12,847,635	36,032,657	8,963,601	84,338,326	17,794,474	58,182,533	182,000,802	44,374,504	10,693,912	3,138,449
Repairs and maintenance	1,975,050	2,215,749	609,523	5,322,455	983,618	1,994,344	35,078,641	11,814,981	3,710,447	769,616
Bad debts	d	870,720	166,434	658,193	201,798	1,367,525	1,043,429	125,990	24,777	33,969
Rents paid	4,420,837	19,058,152	4,531,979	8,393,929	7,049,808	4,880,366	43,547,076	13,833,943	1,651,636	1,065,610
Taxes and licenses	3,515,729	5,502,632	1,593,333	12,303,465	2,848,378	6,242,949	27,229,219	3,534,149	3,570,133	678,854
Interest paid	1,458,031	2,058,267	446,560	6,072,732	1,582,389	6,102,725	14,685,261	2,952,982	2,816,005	594,291
Charitable contributions	35,259	143,957	23,458	1,203,962	15,978	243,863	199,494	5,676	35,071	3,807
Amortization	585,539	383,274	190,388	563,201	335,663	1,606,448	2,247,468	322,991	96,875	151,698
Depreciation	7,019,949	6,061,828	1,377,461	18,409,716	2,089,306	20,396,766	71,924,325	21,283,491	9,553,795	2,614,468
Depletion	d	d	0	d	d	0	16,556	0	d	0
Advertising	516,380	6,703,292	1,321,519	7,926,352	2,910,618	16,752,176	3,578,413	1,246,324	104,870	112,130
Pension, profit-sharing, etc., plans	382,677	577,448	101,729	2,981,403	235,680	705,696	11,359,583	4,761,555	157,891	166,126
Employee benefit programs	909,747	2,754,891	582,699	7,317,664	1,175,500	4,521,013	28,060,039	7,288,282	3,151,585	504,255
Net loss, noncapital assets	26,563	d	517,750	d	69,987	d	997,529	323,708	d	21,464
Other deductions	12,333,766	25,621,765	5,307,477	32,888,671	14,143,412	60,432,169	216,835,588	33,989,858	6,742,631	4,946,774
Total receipts less total deductions	4,350,028	12,463,692	2,449,088	19,325,597	4,122,085	d	33,857,550	2,892,729	11,245,246	-227,244
Foreign deemed income	* 1,582	1,107,541	d	3,766,554	d	9,372,535	4,221,760	* 144,520	d	d
Net income (less deficit)	**4,348,613**	**13,567,214**	**2,471,608**	**23,077,693**	**4,771,582**	**17,175,328**	**38,051,963**	**3,029,870**	**11,523,221**	**-154,860**
Income subject to tax	**d**	**13,148,424**	**1,236,903**	**22,342,125**	**1,830,490**	**9,081,278**	**28,053,320**	**1,871,085**	**11,609,173**	**272,907**
Total income tax before credits	**d**	**2,846,626**	**d**	**d**	**d**	**d**	**5,913,832**	**393,642**	**2,440,597**	**60,401**
Total income tax after credits	**384,994**	**2,603,948**	**230,141**	**3,983,332**	**335,760**	**655,999**	**5,180,381**	**373,278**	**2,355,953**	**57,563**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**173,962**	**34,296**	**376**	**60,417**	**4,561**	**144,223**	**4,271**	**6,660**	**3,687**	**4,086**
Total assets	**132,596,031**	**24,609,374**	**91,847,498**	**249,794,184**	**32,705,962**	**4,399,174,123**	**34,404,056**	**82,020,673**	**40,603,821**	**12,572,582**
Cash	12,691,002	1,276,385	766,871	17,122,196	1,855,843	189,022,454	2,410,295	3,941,957	3,273,933	1,094,500
Trade notes and accounts receivable	26,392,850	2,673,386	6,168,830	55,916,570	3,672,773	747,789,021	2,822,450	6,519,431	4,375,791	1,809,207
Less: Allowance for bad debts	341,011	30,867	d	577,789	41,436	8,661,327	106,960	264,660	322,735	86,903
Inventories	1,126,802	189,978	344,298	5,114,501	979,415	24,327,458	321,714	672,754	1,714,098	954,587
U.S. government obligations	d	0	0	* 124,607	0	505,384	d	d	0	0
Tax-exempt securities	d	0	0	* 380,289	0	2,184,150	d	0	d	d
Other current assets	7,503,175	1,356,858	485,899	8,965,148	1,342,622	226,872,607	1,137,781	2,313,286	2,877,027	882,616
Loans to shareholders	3,759,189	d	d	1,582,310	294,497	3,026,142	* 316,121	d	* 73,968	d
Mortgage and real estate loans	158,792	d	0	* 10,094	* 22,707	349,300	d	d	d	0
Other investments	5,702,691	6,654,499	47,554,083	37,071,886	12,120,151	1,105,357,201	10,807,793	25,864,613	11,284,459	1,635,357
Depreciable assets	138,358,208	15,221,131	27,461,147	146,990,584	17,773,917	1,126,439,658	11,939,161	8,724,046	4,473,231	4,256,366
Less: Accumulated depreciation	82,732,054	8,871,024	8,987,640	79,122,980	8,927,770	656,314,811	8,256,430	5,964,958	2,980,114	2,887,632
Depletable assets	146,159	0	d	d	0	* 924,850	d	0	0	0
Less: Accumulated depletion	* 40,836	0	0	d	0	* 249,376	d	0	0	0
Land	3,316,654	213,423	361,989	3,294,333	909,844	21,391,660	766,707	207,154	107,695	* 39,764
Intangible assets (amortizable)	15,150,609	5,917,930	12,814,669	40,623,366	2,482,650	1,517,674,453	9,736,445	59,945,629	21,569,157	5,869,089
Less: Accumulated amortization	2,889,277	1,532,243	139,368	8,419,967	450,410	314,852,334	3,152,270	19,493,255	8,117,191	2,088,992
Other assets	4,231,423	620,003	5,016,481	20,650,481	671,159	413,387,635	5,544,392	-867,294	2,262,207	998,902
Total liabilities	**132,596,031**	**24,609,374**	**91,847,498**	**249,794,184**	**32,705,962**	**4,399,174,123**	**34,404,056**	**82,020,673**	**40,603,821**	**12,572,582**
Accounts payable	12,365,232	1,085,632	15,179,976	53,157,761	3,007,722	313,464,877	1,045,185	3,264,329	1,719,973	1,057,747
Mortgages, notes, bonds payable in less than 1 year	9,074,565	1,158,946	2,111,994	8,732,774	1,459,506	358,982,905	589,638	5,618,486	1,545,225	732,689
Other current liabilities	10,771,134	2,532,615	1,389,435	17,665,188	1,681,762	483,730,801	3,685,025	7,441,303	7,944,332	2,342,438
Loans from shareholders	4,938,637	d	d	6,328,685	563,351	29,074,405	622,112	1,514,596	4,213,930	504,725
Mortgages, notes, bonds payable in 1 year or more	35,678,469	5,586,188	26,258,273	68,754,561	10,340,158	1,153,212,433	3,471,525	22,201,779	7,262,007	4,387,575
Other liabilities	11,372,989	d	d	23,486,040	2,067,211	674,956,079	3,224,961	18,855,034	3,373,251	1,551,579
Net worth, total	48,395,006	7,484,920	41,330,018	71,669,175	13,586,252	1,385,752,623	21,765,611	23,125,147	14,545,102	1,995,829
Capital stock	2,944,704	1,121,120	555,638	10,604,415	1,209,641	247,645,370	528,866	3,924,240	973,600	856,528
Additional paid-in capital	17,112,879	7,244,891	49,580,488	44,594,889	9,791,528	1,272,477,656	16,650,094	22,890,701	18,145,363	3,831,960
Retained earnings, appropriated	* 123,970	d	0	* 31,578	d	1,631,585	0	d	0	0
Retained earnings, unappropriated	35,492,467	-297,246	d	30,013,387	3,088,008	220,613,199	5,138,260	-1,936,432	-2,891,750	-1,802,291
Less: Cost of treasury stock	7,279,013	d	d	13,575,094	d	356,615,186	551,608	d	1,682,111	890,368
Total receipts	**309,194,477**	**d**	**d**	**341,317,521**	**d**	**1,581,685,414**	**21,416,578**	**d**	**18,380,221**	**d**
Business receipts	300,884,807	30,726,184	9,790,753	328,740,244	24,457,090	1,318,281,717	19,654,820	27,824,126	16,475,978	13,999,721
Dividends	14,528	* 748	d	76,350	d	7,890,333	61,851	* 557,914	* 156,990	d
Interest	590,933	18,865	98,777	552,141	163,420	35,067,748	66,460	287,845	146,175	20,886
Gross rents	450,182	* 45,011	19,205	623,052	42,358	7,199,966	65,466	132,777	* 12,768	d

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	8,358	0	d	1,869,977	0	49,980,454	43,965	190,275	559,345	* 22,012
Net short-term capital gain less net long-term loss	* 164	d	0	* 292	d	447,538	d	d	d	d
Net long-term capital gain less net short-term loss	158,699	* 63,092	* 75,732	281,411	196,409	51,714,517	509,676	1,084,970	* 318,241	d
Net gain, noncapital assets	3,745,705	315,979	* 5,679	793,181	128,712	3,347,338	99,095	12,408	* 62	* 20,099
Tax-exempt interest	2,661	d	d	10,581	d	168,900	d	d	d	d
Other receipts	3,338,440	277,956	362,274	8,370,291	1,436,778	107,586,903	912,826	1,676,212	710,019	245,395
Total deductions [1,2]	**298,841,884**	**32,039,726**	**10,688,202**	**331,530,056**	**25,922,563**	**1,443,682,542**	**20,175,548**	**27,138,366**	**17,070,401**	**13,512,830**
Cost of goods sold [3]	115,428,894	8,876,584	4,175,813	115,789,682	9,895,431	271,653,247	5,262,683	5,455,087	4,954,801	4,712,785
Compensation of officers	4,751,318	525,011	30,886	3,317,807	411,839	22,497,929	318,711	724,586	343,424	840,313
Salaries and wages	46,182,174	8,909,881	500,962	63,587,961	4,612,960	293,742,598	4,895,708	6,988,590	3,668,773	2,643,314
Repairs and maintenance	8,895,081	533,651	459,731	8,494,920	400,214	12,007,915	245,915	278,847	148,847	105,003
Bad debts	304,452	37,433	d	497,342	d	5,589,917	65,250	76,000	45,490	95,645
Rents paid	13,859,913	1,422,665	107,147	9,152,374	2,453,787	29,472,410	425,262	560,659	339,236	234,337
Taxes and licenses	9,064,433	1,478,954	535,549	7,699,415	667,732	33,109,518	620,387	798,591	448,423	400,987
Interest paid	2,728,283	541,570	1,452,469	3,145,846	453,814	78,315,214	289,377	1,572,116	934,764	225,361
Charitable contributions	25,836	1,009	* 1,076	123,139	3,880	1,548,775	5,735	23,079	9,621	* 1,399
Amortization	360,511	77,685	211,262	902,260	124,186	48,856,858	501,906	750,427	773,689	277,015
Depreciation	20,461,912	2,075,830	1,200,411	13,369,322	1,365,097	107,379,749	553,791	517,090	707,101	383,508
Depletion	* 8,683	0	0	d	d	* 2,514	0	d	0	0
Advertising	605,689	116,005	* 4,477	1,324,828	64,090	45,269,766	411,139	293,243	338,980	219,892
Pension, profit-sharing, etc., plans	983,524	184,929	163,927	4,865,730	75,902	8,715,042	220,043	234,330	298,457	121,024
Employee benefit programs	5,586,902	834,634	95,779	10,085,396	513,207	33,468,784	744,358	828,548	356,541	194,263
Net loss, noncapital assets	29,662	322,301	d	222,250	19,325	3,357,833	d	d	26,504	479,862
Other deductions	69,564,617	6,101,584	1,700,762	88,951,176	4,838,186	447,330,848	5,586,837	7,980,354	3,675,749	2,578,123
Total receipts less total deductions	10,352,593	d	d	9,787,466	d	138,002,872	1,241,031	d	1,309,819	d
Foreign deemed income	74,015	* 26,811	d	3,618,060	d	124,108,759	d	* 480,861	d	d
Net income (less deficit)	**10,423,947**	**-565,065**	**-106,977**	**13,394,945**	**506,883**	**261,942,731**	**1,248,959**	**5,109,431**	**1,573,378**	**922,797**
Income subject to tax	**3,338,671**	**93,113**	**1,393,894**	**9,000,754**	**473,722**	**218,447,651**	**671,533**	**4,163,204**	**649,392**	*** 385,917**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**50,327,778**	**d**	**933,914**	**148,759**	**d**
Total income tax after credits	**669,153**	**17,085**	**293,173**	**1,315,650**	**98,525**	**36,685,605**	**131,666**	**744,868**	**112,813**	*** 57,217**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**22,685**	**35,449**	**5,902**	**5,401**	**15,496**	**20,905**	**19,682**	**267,612**	**2,185**	**798**
Total assets	**786,520,128**	**120,667,272**	**16,524,699**	**368,363,212**	**2,136,304,417**	**441,009,094**	**360,184,168**	**50,442,807,387**	**1,135,583,855**	**979,528,144**
Cash	54,946,653	6,342,003	1,122,157	10,342,567	30,088,474	43,280,232	32,179,684	1,215,005,470	59,799,154	43,134,455
Trade notes and accounts receivable	127,799,535	8,984,838	1,841,313	20,568,405	500,223,286	44,088,342	28,756,424	3,118,647,692	693,231,028	91,122,532
Less: Allowance for bad debts	1,913,736	201,091	d	423,200	3,312,250	619,542	d	39,611,494	6,870,081	11,800,399
Inventories	2,345,027	2,532,861	115,450	1,516,479	11,744,865	926,615	1,483,007	25,575,162	d	d
U.S. government obligations	* 79,914	d	0	d	100,187	d	0	d	104,757,567	39,936,675
Tax-exempt securities	d	d	0	d	148,009	d	0	d	20,607,245	12,486,557
Other current assets	47,084,097	6,373,362	2,464,495	12,603,060	35,910,809	52,624,640	62,601,434	2,206,488,532	9,841,318	15,591,178
Loans to shareholders	480,902	d	d	446,886	463,737	553,862	191,697	16,083,798	d	d
Mortgage and real estate loans	* 138,326	0	d	* 21,981	d	d	d	7,085,043,209	63,560,810	622,565,652
Other investments	126,009,282	32,778,074	1,723,094	123,708,928	611,306,412	88,335,317	71,903,873	29,437,007,552	130,549,383	121,558,169
Depreciable assets	85,304,363	29,785,446	1,901,630	78,163,832	755,657,695	69,823,363	76,410,526	352,121,105	28,194,749	17,810,420
Less: Accumulated depreciation	47,926,378	18,992,270	1,300,098	44,367,942	461,893,575	33,122,158	28,623,257	143,559,368	11,260,935	9,372,092
Depletable assets	d	d	0	d	d	d	0	2,906,584	d	0
Less: Accumulated depletion	d	d	0	d	d	d	0	1,043,928	d	0
Land	2,660,569	1,276,731	* 117,573	2,584,538	5,896,823	1,269,419	6,464,687	11,770,909	1,954,371	1,728,656
Intangible assets (amortizable)	244,869,697	27,563,553	9,124,854	211,052,734	670,758,824	165,728,464	91,456,006	678,615,608	9,938,017	11,273,591
Less: Accumulated amortization	42,879,962	3,551,413	2,141,284	68,383,043	109,737,196	36,313,903	18,993,825	95,135,099	804,734	1,412,819
Other assets	186,527,698	26,870,805	1,619,540	19,598,511	88,906,145	44,236,907	37,689,822	1,798,304,886	32,059,281	24,903,712
Total liabilities	**786,520,128**	**120,667,272**	**16,524,699**	**368,363,212**	**2,136,304,417**	**441,009,094**	**360,184,168**	**50,442,807,387**	**1,135,583,855**	**979,528,144**
Accounts payable	36,172,633	3,692,062	1,273,202	6,558,316	227,368,454	19,606,640	11,706,336	1,733,480,131	5,915,752	5,782,475
Mortgages, notes, bonds payable in less than 1 year	12,181,840	1,699,644	396,768	20,668,880	301,173,922	6,916,235	7,459,577	633,403,572	33,990,033	39,883,138
Other current liabilities	201,226,360	12,377,265	5,101,483	32,456,819	103,098,296	62,627,787	45,429,694	5,690,842,639	819,136,882	714,709,343
Loans from shareholders	5,945,628	3,986,976	* 37,394	1,173,634	2,629,043	4,669,204	3,777,164	74,245,466	d	d
Mortgages, notes, bonds payable in 1 year or more	208,043,487	32,621,592	4,026,155	112,212,694	593,641,628	112,155,484	53,188,507	5,554,594,745	78,933,532	60,154,427
Other liabilities	116,690,082	28,647,710	3,402,565	44,487,660	380,576,643	38,847,606	35,298,989	9,743,364,084	d	d
Net worth, total	206,260,098	37,642,024	2,287,132	150,805,209	527,816,431	196,186,139	203,323,901	27,012,876,750	114,430,084	116,962,422
Capital stock	77,252,247	2,412,547	1,023,999	14,974,131	22,384,391	61,101,271	62,213,548	1,564,432,236	16,041,356	13,322,161
Additional paid-in capital	316,582,315	41,464,303	4,674,106	117,947,952	396,653,584	210,217,099	123,420,178	22,185,307,374	97,014,761	56,407,324
Retained earnings, appropriated	d	d	0	* 82,607	1,263,976	48,597	d	d	309,548	825,387
Retained earnings, unappropriated	38,551,203	d	-3,387,329	55,312,745	129,083,491	-56,612,536	d	3,347,606,885	4,136,176	55,794,840
Less: Cost of treasury stock	d	22,892,791	* 23,644	37,512,226	21,569,011	18,568,293	24,822,210	d	3,071,756	9,387,291
Total receipts	**279,054,351**	**109,190,314**	**12,399,039**	**155,625,607**	**547,635,330**	**202,674,473**	**189,120,881**	**4,718,276,867**	**145,607,337**	**62,953,637**
Business receipts	231,002,986	77,689,859	8,555,191	123,276,130	463,199,127	186,654,139	149,949,641	2,886,430,513	16,798,991	8,971,173
Dividends	5,270,230	587,143	d	10,846	527,886	478,792	187,271	17,201,605	289,973	66,724
Interest	3,602,807	3,017,924	74,259	2,209,191	22,320,504	1,736,521	1,585,176	833,513,794	103,872,159	46,201,801
Gross rents	192,356	182,359	d	197,998	5,822,117	190,942	321,637	9,364,730	1,972,654	403,954

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	9,144,795	1,858,524	* 2,456,653	19,431,713	11,691,272	1,526,323	3,055,578	3,200,637	275	* 7,340
Net short-term capital gain less net long-term loss	29,782	d	d	* 52,414	230,892	* 53,478	* 11,796	39,731,555	72,168	25,182
Net long-term capital gain less net short-term loss	3,550,629	22,584,440	d	1,018,609	1,342,056	843,930	19,989,520	40,439,191	463,126	372,771
Net gain, noncapital assets	197,062	d	d	1,259,145	1,072,162	566,354	104,571	31,108,770	3,502,065	2,105,337
Tax-exempt interest	26,239	* 1,835	0	12,352	26,935	9,477	* 88,556	43,877,186	1,598,780	618,882
Other receipts	26,037,466	3,187,381	816,363	8,157,209	41,402,381	10,614,517	13,827,134	813,408,887	17,037,146	4,180,473
Total deductions [1,2]	**252,554,634**	**80,092,453**	**11,086,180**	**134,184,750**	**524,176,206**	**205,192,910**	**158,498,265**	**3,877,859,830**	**125,677,362**	**50,941,258**
Cost of goods sold [3]	57,075,409	18,668,886	2,632,469	19,084,106	92,914,172	29,180,665	31,712,185	1,753,004,873	d	0
Compensation of officers	6,673,081	2,727,450	206,281	1,808,714	1,947,724	4,750,877	2,156,769	36,148,450	2,411,268	1,287,846
Salaries and wages	73,538,064	8,603,495	1,082,807	19,139,731	66,941,172	64,626,917	41,614,027	397,859,276	14,528,730	8,877,977
Repairs and maintenance	1,351,598	783,595	33,509	655,949	5,794,478	1,448,374	1,161,800	6,728,575	672,742	558,029
Bad debts	373,640	110,194	* 14,658	424,235	3,364,996	716,783	303,026	31,631,539	2,464,671	5,552,480
Rents paid	3,490,711	4,686,639	227,732	2,136,529	10,655,190	4,490,533	2,225,582	26,735,369	1,583,182	d
Taxes and licenses	6,813,977	1,456,104	126,483	2,254,994	11,383,093	4,910,300	3,896,180	64,300,000	2,517,525	1,541,717
Interest paid	9,460,531	5,641,093	230,596	8,119,260	44,132,079	5,136,435	2,573,602	242,870,128	66,912,172	9,637,938
Charitable contributions	311,592	27,973	* 2,784	157,642	583,092	101,984	323,873	3,069,683	93,286	207,556
Amortization	3,994,979	12,287,974	d	d	11,067,866	7,289,607	1,881,324	33,417,331	914,161	413,965
Depreciation	10,592,791	6,538,379	587,989	5,639,860	60,591,511	13,282,985	7,984,745	65,274,167	4,935,956	2,312,699
Depletion	d	0	0	0	d	d	d	581,041	65	d
Advertising	7,075,751	2,612,927	203,092	3,537,493	12,530,113	8,546,863	9,500,274	31,552,906	588,625	931,109
Pension, profit-sharing, etc., plans	768,127	238,579	69,404	1,028,818	3,999,741	577,801	1,158,719	18,833,793	d	d
Employee benefit programs	8,190,538	811,108	79,791	4,319,903	10,140,031	4,790,529	3,013,173	37,618,359	1,716,985	1,407,436
Net loss, noncapital assets	431,992	d	d	141,137	d	d	358,090	15,657,134	2,687,016	322,427
Other deductions	62,220,780	14,529,856	5,290,378	55,117,029	186,711,344	55,026,127	48,614,271	1,030,035,936	22,631,743	16,422,119
Total receipts less total deductions	26,499,717	29,097,861	1,312,859	21,440,857	23,459,124	-2,518,437	30,622,615	840,417,037	19,929,974	12,012,379
Foreign deemed income	69,208,776	277,516	* 10,108	715,770	2,930,764	19,125,718	31,070,312	106,012,057	d	d
Net income (less deficit)	**95,682,254**	**29,373,542**	**1,322,967**	**22,144,275**	**26,362,953**	**16,597,805**	**61,604,371**	**902,551,908**	**d**	**d**
Income subject to tax	**64,719,227**	**28,367,227**	*** 534,893**	**d**	**d**	**18,579,895**	**51,863,221**	**348,240,699**	**16,330,573**	**10,527,342**
Total income tax before credits	**d**	**d**	*** 141,700**	**d**	**d**	**4,491,588**	**d**	**71,124,286**	**3,519,920**	**d**
Total income tax after credits	**9,252,626**	**5,792,940**	*** 50,944**	**3,700,745**	**5,422,088**	**3,048,880**	**8,370,817**	**44,882,862**	**2,648,102**	**1,933,142**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**5,978**	**5,766**	**5,975**	**12,927**	**2,723**	**4,706**	**2,282**	**59,190**	**560**	**15,559**
Total assets	**735,354,314**	**121,366,663**	**5,660,948,112**	**253,526,035**	**2,730,308,642**	**1,056,734,390**	**27,249,168**	**892,584,596**	**7,625,026,517**	**3,569,562,329**
Cash	52,714,033	9,313,956	61,246,020	35,953,339	209,361,512	176,535,290	4,511,725	128,127,436	131,784,205	143,174,036
Trade notes and accounts receivable	507,856,141	13,100,122	97,487,952	49,612,783	516,086,365	145,245,301	4,244,009	86,567,389	103,006,723	316,418,943
Less: Allowance for bad debts	13,627,331	124,243	774,313	1,484,889	d	378,853	d	238,601	137,083	2,686,982
Inventories	* 3,456	d	d	71,600	0	d	d	d	* 4,481	5,786,511
U.S. government obligations	* 3,474,753	* 834,868	d	d	d	25,446,469	d	d	193,662,350	146,445,466
Tax-exempt securities	d	d	d	d	d	* 1,809,146	d	1,651,976	358,375,992	370,398,678
Other current assets	14,497,217	12,359,801	87,069,403	12,118,794	666,838,198	431,934,339	7,293,716	158,661,311	320,644,551	125,503,872
Loans to shareholders	107,120	2,300,138	209,288	362,204	* 82,429	526,112	* 41,077	1,237,091	d	806,869
Mortgage and real estate loans	2,466,002	56,517,599	5,242,479,008	18,508,345	d	d	0	3,947,930	579,327,997	68,169,820
Other investments	60,930,404	6,899,626	87,141,687	42,672,409	446,900,583	198,096,098	8,232,121	293,810,186	5,221,618,701	2,010,145,614
Depreciable assets	75,910,511	3,050,163	5,545,449	19,527,991	25,369,802	12,231,651	1,074,404	35,057,263	21,271,992	75,153,645
Less: Accumulated depreciation	15,929,208	1,517,964	2,091,863	12,039,547	14,641,249	6,347,753	662,807	20,317,909	7,088,931	27,509,213
Depletable assets	d	0	d	0	0	0	0	2,145,983	d	* 405,424
Less: Accumulated depletion	0	0	0	0	0	0	0	d	d	* 131,762
Land	292,118	239,992	262,759	430,183	d	387,661	d	1,472,158	246,676	1,656,519
Intangible assets (amortizable)	17,344,507	3,240,319	3,782,820	74,598,927	15,783,796	27,798,210	750,463	147,353,954	26,892,856	234,833,294
Less: Accumulated amortization	6,103,357	682,311	917,513	12,313,057	5,688,962	5,465,858	293,833	11,314,438	4,759,142	21,326,420
Other assets	34,218,643	15,779,053	42,382,487	21,977,081	659,377,428	45,748,195	1,882,682	60,721,877	679,416,853	122,318,015
Total liabilities	**735,354,314**	**121,366,663**	**5,660,948,112**	**253,526,035**	**2,730,308,642**	**1,056,734,390**	**27,249,168**	**892,584,596**	**7,625,026,517**	**3,569,562,329**
Accounts payable	40,582,176	12,629,715	24,446,420	31,878,119	458,192,494	137,370,946	11,127,269	93,401,637	93,397,476	78,463,755
Mortgages, notes, bonds payable in less than 1 year	30,097,778	16,162,721	139,541,146	9,236,145	58,054,092	12,388,245	4,533,725	42,553,059	12,158,854	20,428,278
Other current liabilities	166,081,058	22,296,996	48,645,641	44,218,561	683,962,980	723,012,190	4,878,638	200,184,904	387,021,274	1,420,549,391
Loans from shareholders	7,975,355	1,316,933	1,994,387	1,376,071	1,399,549	21,386,993	615,599	12,114,203	2,116,045	4,899,406
Mortgages, notes, bonds payable in 1 year or more	353,969,977	28,293,671	3,601,104,071	84,290,771	624,087,598	16,777,945	1,141,676	133,765,727	169,254,953	194,438,172
Other liabilities	45,340,314	14,823,069	1,808,362,626	19,915,748	831,496,805	26,807,163	819,785	135,149,204	6,024,571,849	537,660,935
Net worth, total	91,307,657	25,843,559	36,853,822	62,610,619	73,115,123	118,990,909	4,132,476	275,415,863	936,506,066	1,313,122,393
Capital stock	6,543,265	1,850,314	229,563,009	4,786,622	30,604,217	6,233,244	2,740,303	25,105,459	26,126,723	59,037,704
Additional paid-in capital	36,998,628	45,810,011	19,841,944	71,603,324	162,114,285	94,961,387	3,496,558	189,885,380	719,007,918	544,279,133
Retained earnings, appropriated	* 19,437	* 29,046	d	d	0	d	0	d	99,962,944	95,482,487
Retained earnings, unappropriated	63,351,923	-21,642,074	-200,593,137	37,668,101	-22,440,394	27,361,300	-1,939,392	80,052,161	209,518,811	715,985,338
Less: Cost of treasury stock	15,605,596	203,739	d	d	97,162,986	d	* 164,993	d	118,110,331	101,662,269
Total receipts	**129,699,301**	**28,164,068**	**55,377,915**	**84,825,737**	**136,334,921**	**88,752,176**	**3,539,957**	**175,944,140**	**1,157,867,725**	**1,791,214,791**
Business receipts	67,941,025	19,086,737	6,145,180	72,288,722	53,447,492	47,747,864	2,888,778	138,522,708	713,491,569	1,581,795,462
Dividends	40,615	2,310	4,776	17,336	425,665	172,220	* 435	485,005	8,756,033	6,633,309
Interest	46,842,370	2,105,678	29,632,028	7,433,127	51,854,030	29,848,064	196,424	14,310,247	173,084,302	59,459,960
Gross rents	54,841	23,261	5,299	33,279	d	442,989	d	172,108	3,518,490	1,956,452

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	* 831,533	d	d	* 1,152,915	d	d	0	586,108	20,884	25,331
Net short-term capital gain less net long-term loss	* 770	83,406	d	d	d	92,249	d	275,392	267,073	307,230
Net long-term capital gain less net short-term loss	161,362	141,500	17,984	349,687	d	430,325	d	3,437,607	13,175,939	14,671,993
Net gain, noncapital assets	10,294,484	2,291,484	5,613,014	122,387	41,771	* 74,267	34,410	678,650	167,382	179,320
Tax-exempt interest	38,151	d	114,939	d	510,550	d	d	77,948	1,572,698	8,122,740
Other receipts	3,494,151	4,427,032	13,823,298	3,392,650	26,703,377	9,814,227	319,584	17,398,368	243,813,354	118,062,994
Total deductions [1,2]	**126,369,310**	**29,448,076**	**36,624,001**	**69,033,069**	**117,414,126**	**78,082,066**	**2,969,618**	**141,779,269**	**1,127,825,073**	**1,678,947,497**
Cost of goods sold [3]	* 494,742	d	d	* 44,413	d	d	d	* 194,226	643,763,851	1,089,427,774
Compensation of officers	796,013	708,554	603,017	1,512,736	757,336	2,336,451	106,948	11,144,650	879,037	3,172,851
Salaries and wages	11,133,564	11,518,426	3,844,666	15,848,586	27,742,577	23,611,687	531,189	38,423,617	19,671,473	176,644,030
Repairs and maintenance	353,186	169,740	148,678	722,502	344,853	348,053	10,278	686,529	185,585	1,629,995
Bad debts	13,214,072	257,939	2,127,862	3,625,047	171,490	276,818	2,346	287,634	349,685	2,663,789
Rents paid	949,461	797,551	470,386	1,287,081	1,547,948	1,386,362	95,478	3,451,186	3,069,403	6,915,618
Taxes and licenses	1,821,493	974,986	389,196	1,773,402	2,008,922	1,896,109	60,418	4,133,463	7,821,690	32,454,020
Interest paid	18,181,592	3,034,576	16,339,651	4,478,012	40,874,864	16,241,419	349,370	14,184,547	19,151,937	12,353,652
Charitable contributions	102,713	6,396	8,005	357,566	388,979	60,755	170	494,972	260,745	1,008,774
Amortization	1,489,525	965,645	214,902	1,654,802	915,046	856,512	89,083	2,979,204	14,550,577	4,618,330
Depreciation	30,116,042	306,177	410,720	2,308,002	2,239,761	1,364,324	57,151	2,804,887	4,340,460	11,817,680
Depletion	0	0	0	0	d	0	0	222,113	* 330	196,104
Advertising	7,092,093	1,316,118	267,385	2,927,267	367,121	1,059,940	31,229	2,324,879	1,978,607	10,292,864
Pension, profit-sharing, etc., plans	526,198	114,898	115,251	441,953	846,768	609,964	7,949	2,401,798	6,572,653	3,959,991
Employee benefit programs	979,214	691,344	563,061	1,238,110	996,282	1,127,647	30,248	3,008,880	2,477,996	19,681,267
Net loss, noncapital assets	365,012	d	d	d	8,081,194	d	d	d	624,241	510,891
Other deductions	38,754,390	7,673,550	10,656,176	30,211,958	30,119,590	25,893,618	1,585,553	54,582,757	402,126,801	301,599,867
Total receipts less total deductions	3,329,991	-1,284,008	18,753,915	15,792,668	18,920,794	10,670,110	570,338	34,164,871	30,042,652	112,267,293
Foreign deemed income	14,824,797	d	* 120,869	d	* 47,768,158	d	d	8,318,810	16,071,343	7,909,510
Net income (less deficit)	**18,116,637**	**-1,284,211**	**18,759,845**	**22,507,041**	**66,178,403**	**11,272,376**	**702,162**	**42,405,734**	**44,541,297**	**112,054,064**
Income subject to tax	**24,260,293**	**748,318**	**18,743,908**	**18,367,744**	**52,737,129**	**10,727,578**	**561,827**	**34,709,009**	**43,752,468**	**105,062,458**
Total income tax before credits	**d**	**d**	**d**	**4,488,298**	**9,286,354**	**2,304,513**	**118,838**	**d**	**9,237,009**	**22,203,798**
Total income tax after credits	**2,547,822**	**156,755**	**1,602,822**	**3,683,853**	**1,337,477**	**2,198,417**	**111,841**	**6,366,774**	**4,102,881**	**16,148,547**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**107,442**	**16,650**	**16,843**	**8,029**	**735,154**	**269,789**	**54,538**	**167,320**	**203,314**	**4,570**
Total assets	**221,544,890**	**76,948,138**	**24,243,758,292**	**1,112,783,300**	**3,088,685,014**	**1,674,388,717**	**718,851,555**	**70,473,207**	**284,176,470**	**119,480,622**
Cash	24,030,081	8,904,892	78,425,072	47,990,264	124,755,325	52,131,594	18,008,308	9,866,835	28,316,300	4,203,486
Trade notes and accounts receivable	33,243,942	11,152,622	348,974,000	101,297,838	96,280,591	21,415,916	15,350,658	6,369,176	17,980,116	8,902,085
Less: Allowance for bad debts	264,296	150,202	0	d	2,926,605	486,321	251,445	125,841	1,118,137	427,204
Inventories	* 61,165	425,212	0	d	6,906,997	204,686	87,625	d	739,743	d
U.S. government obligations	372,610	641,550	2,464,398,611	d	1,235,762	d	d	* 5,037	248,398	d
Tax-exempt securities	316,808	1,319,283	d	d	1,274,158	333,214	d	0	444,458	d
Other current assets	9,406,624	3,883,487	302,845,275	27,999,446	106,751,984	41,556,125	12,697,812	5,042,318	30,010,708	4,526,635
Loans to shareholders	d	350,678	d	d	18,053,370	9,407,912	1,691,760	1,415,844	3,301,500	255,936
Mortgage and real estate loans	348,947	* 819,799	15,262,696	381,563,818	25,877,782	15,245,030	2,742,353	731,844	6,605,405	d
Other investments	76,774,513	20,397,989	20,221,940,084	489,339,985	807,812,805	397,594,405	267,436,632	16,771,373	90,224,197	12,389,843
Depreciable assets	13,661,707	7,235,544	23,855	11,001,959	1,730,525,533	1,055,872,601	305,680,020	14,455,946	73,247,453	110,085,810
Less: Accumulated depreciation	9,267,599	3,960,007	* 15,867	1,536,425	458,402,829	253,502,652	66,918,177	7,564,505	20,457,095	37,215,702
Depletable assets	d	0	0	d	1,675,439	303,831	350,872	d	940,122	0
Less: Accumulated depletion	0	0	0	d	201,394	88,896	* 83,290	d	* 12,561	0
Land	395,863	211,403	0	d	324,482,419	d	72,600,534	1,646,436	21,822,066	1,666,065
Intangible assets (amortizable)	76,373,559	26,604,016	323,295	1,723,983	171,180,311	56,389,631	47,882,706	18,006,627	9,061,670	9,086,376
Less: Accumulated amortization	16,919,704	6,585,411	163,922	383,618	44,079,974	18,307,266	12,164,244	3,353,927	2,245,557	1,432,905
Other assets	11,617,216	5,697,284	1,558,282	38,646,797	177,483,342	70,615,187	53,671,318	7,206,001	25,067,684	4,812,649
Total liabilities	**221,544,890**	**76,948,138**	**24,243,758,292**	**1,112,783,300**	**3,088,685,014**	**1,674,388,717**	**718,851,555**	**70,473,207**	**284,176,470**	**119,480,622**
Accounts payable	35,097,203	3,846,699	693,935,899	7,412,097	45,620,698	17,723,729	5,493,528	2,967,950	8,372,360	3,473,157
Mortgages, notes, bonds payable in less than 1 year	3,240,579	2,895,729	28,180,676	180,059,374	98,502,167	31,516,614	15,153,627	9,729,482	13,529,139	18,945,228
Other current liabilities	23,662,264	11,905,858	247,896,967	172,679,692	109,829,980	34,050,883	21,009,011	5,453,829	18,394,169	14,663,477
Loans from shareholders	2,821,559	2,152,874	888,941	12,656,814	110,509,176	52,817,716	11,461,669	3,485,697	34,052,156	624,811
Mortgages, notes, bonds payable in 1 year or more	58,708,846	26,504,957	8,880,029	114,288,395	1,009,432,204	569,478,501	222,936,415	15,330,920	75,259,098	34,204,978
Other liabilities	12,539,192	13,054,340	21,493,030	126,646,851	213,936,597	94,309,465	31,741,090	7,873,665	29,097,042	21,251,520
Net worth, total	85,475,247	16,587,682	23,242,482,751	499,040,077	1,500,854,192	874,491,810	411,056,215	25,631,665	105,472,506	26,317,452
Capital stock	7,195,662	2,762,575	1,075,185,375	57,334,246	243,608,353	130,875,641	73,379,647	7,014,559	20,174,517	593,854
Additional paid-in capital	55,015,970	18,578,979	d	d	1,440,705,471	881,984,466	383,727,689	9,228,775	107,952,463	15,129,383
Retained earnings, appropriated	* 250,701	* 116,037	d	d	1,750,655	346,864	* 110,438	d	1,017,315	d
Retained earnings, unappropriated	30,149,998	4,179,031	d	d	-141,528,562	-126,128,685	-42,267,091	9,436,385	-15,758,192	20,844,273
Less: Cost of treasury stock	7,137,083	9,048,940	d	d	43,681,725	12,586,476	3,894,468	d	7,913,597	d
Total receipts	**105,862,483**	**57,973,454**	**d**	**d**	**631,514,263**	**191,073,446**	**85,870,192**	**d**	**90,467,598**	**84,390,424**
Business receipts	100,917,476	54,903,548	0	1,483,788	346,063,738	40,656,626	9,815,968	82,369,587	70,355,873	61,947,551
Dividends	65,309	24,463	0	217,431	542,646	115,887	41,918	d	55,640	* 3,262
Interest	548,115	554,360	234,479,308	33,091,819	10,939,231	4,035,578	2,866,474	281,560	1,717,931	896,358
Gross rents	63,795	84,564	0	520,296	126,949,357	82,805,171	40,455,992	102,066	3,240,914	* 244,327

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	54,157	* 275,065	0	191,429	4,227,180	166,587	151,103	897,973	178,467	d
Net short-term capital gain less net long-term loss	9,434	10,765	38,311,036	174,466	235,847	53,284	101,910	* 2,703	74,382	d
Net long-term capital gain less net short-term loss	448,282	246,284	0	3,304,575	48,935,882	22,845,064	20,114,248	615,230	4,439,797	149,951
Net gain, noncapital assets	246,786	55,268	d	d	29,602,189	3,163,631	1,175,845	123,784	1,819,215	18,431,464
Tax-exempt interest	20,008	20,003	d	d	234,924	127,638	23,955	d	65,715	* 184
Other receipts	3,489,120	1,799,133	d	d	63,783,268	37,103,980	11,122,778	1,841,295	8,519,663	2,400,505
Total deductions [1,2]	**93,938,209**	**53,005,009**	**117,153,550**	**28,652,335**	**525,374,128**	**126,461,728**	**55,771,418**	**75,313,382**	**85,213,223**	**90,600,655**
Cost of goods sold [3]	3,423,858	14,874,564	0	d	45,378,648	10,341,512	1,348,358	d	159,530	10,709,083
Compensation of officers	8,889,366	1,314,563	39,625	188,189	17,539,672	1,847,378	786,253	6,135,144	6,143,328	361,809
Salaries and wages	33,742,909	10,890,222	161,269	688,353	88,229,819	7,295,487	3,907,013	28,629,538	26,597,495	9,786,455
Repairs and maintenance	650,780	218,400	0	d	11,618,481	4,422,283	1,605,842	383,841	1,536,376	1,882,832
Bad debts	80,305	154,188	0	d	d	354,907	525,992	d	636,628	d
Rents paid	3,587,604	709,806	13,873	d	25,377,287	4,963,195	3,401,762	4,287,372	4,002,317	4,354,813
Taxes and licenses	3,463,140	1,086,680	2,023,635	333,605	25,169,003	10,853,231	3,989,647	1,812,773	3,806,858	2,637,845
Interest paid	2,601,371	1,050,721	4,660,189	12,818,117	39,591,510	17,810,778	8,747,453	1,171,254	4,244,320	3,064,079
Charitable contributions	54,807	19,152	0	5,806	114,105	29,239	4,540	32,717	34,106	* 441
Amortization	2,676,114	492,878	191,905	394,681	5,508,619	2,079,032	1,310,553	589,762	384,212	201,770
Depreciation	1,151,746	919,031	4,840	184,689	99,679,035	20,183,468	7,406,486	1,101,883	2,604,784	42,311,280
Depletion	0	0	0	161,897	64,285	26,971	17,011	d	18,498	0
Advertising	1,909,672	445,897	2,872	17,229	5,577,946	547,680	304,571	2,278,362	1,036,098	605,135
Pension, profit-sharing, etc., plans	1,500,063	283,957	0	19,615	1,991,961	150,743	12,606	758,742	473,873	306,644
Employee benefit programs	2,613,104	1,030,900	0	55,883	6,300,578	399,631	195,867	1,238,943	1,833,933	1,361,895
Net loss, noncapital assets	97,486	44,246	8,141	d	2,461,132	1,153,923	492,191	38,429	538,596	* 6,726
Other deductions	27,495,884	19,469,806	27,878,587	12,933,536	148,504,756	44,002,273	21,715,274	26,747,841	31,162,269	12,798,707
Total receipts less total deductions	11,924,273	4,968,445	d	d	106,140,135	64,611,718	30,098,774	d	5,254,375	-6,210,231
Foreign deemed income	2,748,372	508,339	0	93,868	5,831,982	* 104,709	* 263,109	* 3,926,747	1,105,883	* 22,831
Net income (less deficit)	**14,652,637**	**5,456,780**	**d**	**d**	**111,737,193**	**64,588,790**	**30,337,928**	**14,863,135**	**6,294,544**	**-6,187,585**
Income subject to tax	**4,621,507**	**4,201,209**	**27,285**	**2,862,051**	**20,870,343**	**6,615,001**	**3,271,440**	**3,653,097**	**4,781,679**	**151,215**
Total income tax before credits	**d**	**d**	**d**	**d**	**4,381,455**	**1,426,759**	**d**	**d**	**d**	**d**
Total income tax after credits	**651,368**	**764,580**	**d**	**d**	**3,744,578**	**1,380,203**	**719,236**	**332,390**	**929,386**	**32,847**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**6,780**	**24,873**	**3,971**	**990,892**	**136,774**	**92,575**	**112,896**	**43,882**	**139,632**	**270,639**
Total assets	**9,938,802**	**183,291,742**	**28,083,899**	**1,507,623,946**	**41,633,034**	**114,124,317**	**184,770,167**	**10,272,142**	**377,315,403**	**239,289,570**
Cash	1,017,207	8,360,946	2,850,650	222,649,636	14,312,827	7,860,379	21,239,655	2,617,745	54,976,326	30,994,539
Trade notes and accounts receivable	718,999	23,672,985	1,870,655	244,094,507	2,929,160	5,229,207	45,973,881	2,646,764	58,729,545	52,129,067
Less: Allowance for bad debts	25,096	410,674	81,886	4,053,201	114,992	107,894	1,044,913	12,218	759,761	704,838
Inventories	410,728	3,536,155	74,833	21,071,750	* 27,280	60,108	4,305,514	527,165	3,402,390	3,133,587
U.S. government obligations	0	d	d	1,198,011	d	d	* 34,176	0	d	d
Tax-exempt securities	0	d	0	140,922	d	d	d	0	d	d
Other current assets	316,556	10,686,528	1,915,301	156,149,058	8,466,048	36,172,239	17,276,906	814,500	23,100,626	18,399,520
Loans to shareholders	154,562	1,327,340	* 498,516	13,178,116	2,210,874	362,406	1,811,031	314,849	2,333,311	2,632,229
Mortgage and real estate loans	d	d	0	776,148	d	d	* 121,581	0	* 12,368	607,285
Other investments	277,527	16,633,632	6,485,196	286,565,344	3,238,914	8,735,931	31,145,536	894,503	88,246,446	46,876,428
Depreciable assets	12,522,057	155,816,418	2,845,227	224,671,423	15,040,125	9,726,442	46,831,489	4,543,965	42,762,079	33,402,719
Less: Accumulated depreciation	8,032,641	63,147,441	1,564,617	141,145,356	11,761,728	6,910,176	33,038,180	2,987,141	24,291,087	19,365,231
Depletable assets	0	0	d	250,702	0	0	d	0	d	* 53,955
Less: Accumulated depletion	0	0	d	120,414	0	0	* 87,791	0	d	* 28,164
Land	d	923,953	505,958	4,838,921	306,921	124,739	990,734	* 71,791	530,093	1,577,468
Intangible assets (amortizable)	1,905,398	15,800,055	13,047,848	422,297,575	6,821,527	17,048,523	48,709,461	574,167	128,241,169	68,197,182
Less: Accumulated amortization	515,565	2,840,666	3,219,845	77,107,436	1,692,709	5,692,830	11,501,453	159,943	23,773,256	9,793,499
Other assets	1,082,647	12,261,628	2,766,228	132,168,240	1,824,635	41,452,138	11,819,368	425,997	23,793,648	10,945,375
Total liabilities	**9,938,802**	**183,291,742**	**28,083,899**	**1,507,623,946**	**41,633,034**	**114,124,317**	**184,770,167**	**10,272,142**	**377,315,403**	**239,289,570**
Accounts payable	681,520	6,345,469	562,985	136,166,929	1,602,422	1,226,236	18,328,255	1,273,710	29,360,864	24,247,285
Mortgages, notes, bonds payable in less than 1 year	296,729	7,841,295	1,490,054	49,828,271	2,442,312	985,452	8,464,311	436,117	13,204,085	9,647,413
Other current liabilities	957,095	11,871,344	3,430,173	247,060,694	14,328,589	40,682,753	28,932,917	2,779,820	56,236,378	37,909,437
Loans from shareholders	757,586	7,145,938	* 163,603	47,051,714	2,508,711	1,192,053	7,708,571	1,734,631	11,567,155	11,323,531
Mortgages, notes, bonds payable in 1 year or more	3,944,552	78,466,615	9,811,125	328,474,597	7,188,123	8,527,079	34,372,918	1,365,773	79,449,297	62,362,413
Other liabilities	809,320	25,192,383	3,662,112	189,862,911	2,618,319	41,488,671	21,763,274	61,966	27,311,451	22,103,132
Net worth, total	2,491,999	46,428,697	8,963,847	509,178,830	10,944,558	20,022,072	65,199,920	2,620,125	160,186,173	71,696,358
Capital stock	1,339,805	7,197,269	3,033,060	168,639,415	832,821	3,043,478	22,112,747	540,625	54,073,701	15,796,969
Additional paid-in capital	1,914,817	26,200,313	14,567,565	703,579,180	6,182,705	14,760,038	39,222,019	3,294,875	191,122,501	64,319,476
Retained earnings, appropriated	0	* 27,032	d	730,710	d	d	217,625	d	165,270	* 116,418
Retained earnings, unappropriated	1,280,439	18,376,530	-7,312,220	-276,535,885	4,935,934	16,661,513	11,396,445	-1,106,498	-78,593,376	1,581,984
Less: Cost of treasury stock	2,043,062	5,372,447	d	87,234,590	d	d	7,748,916	d	6,581,924	10,118,488
Total receipts	**d**	**70,260,320**	**d**	**1,551,806,396**	**137,219,342**	**78,878,997**	**268,230,938**	**d**	**343,285,759**	**321,603,059**
Business receipts	14,004,113	61,633,781	5,280,238	1,493,078,062	131,102,159	75,448,594	263,868,883	26,492,410	329,423,649	313,677,203
Dividends	d	211,988	* 97,471	985,232	13,541	3,353	233,358	* 295	294,011	86,470
Interest	21,281	1,041,645	78,402	6,478,663	65,144	1,239,485	697,303	24,758	899,419	778,051
Gross rents	* 1,283	91,894	* 7,709	430,236	26,152	26,466	102,709	* 474	95,555	47,955

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	d	* 1,678	2,470,461	10,724,334	* 9,475	* 200,376	44,418	* 19,679	4,284,270	266,752
Net short-term capital gain less net long-term loss	d	* 3,547	0	454,306	* 1,856	d	670	0	229,447	16,865
Net long-term capital gain less net short-term loss	d	725,021	d	3,612,052	72,255	d	241,649	d	531,664	743,185
Net gain, noncapital assets	130,280	4,712,220	* 45,749	2,264,036	102,265	14,050	394,399	18,228	466,254	335,959
Tax-exempt interest	d	15,085	d	98,023	863	52,636	6,381	d	16,513	11,113
Other receipts	320,170	1,823,460	651,416	33,681,454	5,825,633	1,693,089	2,641,168	90,296	7,044,976	5,639,506
Total deductions [1,2]	**15,172,654**	**69,342,735**	**7,498,332**	**1,498,604,556**	**118,171,079**	**70,060,077**	**256,445,917**	**25,877,741**	**338,758,139**	**303,076,070**
Cost of goods sold [3]	2,713,774	19,228,585	d	512,791,230	8,729,705	16,780,703	115,302,923	12,113,627	106,575,346	127,619,517
Compensation of officers	583,254	1,422,093	260,414	84,887,366	22,136,232	5,831,493	12,887,499	1,694,928	10,846,355	14,864,414
Salaries and wages	3,325,157	6,791,778	1,896,897	362,445,318	39,571,362	20,907,872	53,172,232	4,050,684	94,018,027	65,897,008
Repairs and maintenance	263,162	1,478,953	45,192	6,714,506	715,667	363,065	1,314,291	133,823	1,329,357	912,698
Bad debts	54,099	350,817	d	2,087,226	116,610	157,560	429,812	29,297	d	d
Rents paid	898,862	3,134,001	334,965	37,395,556	6,344,594	2,244,250	7,186,043	1,282,411	5,265,846	5,287,568
Taxes and licenses	531,138	1,312,552	224,958	42,860,227	4,289,990	3,352,589	7,328,655	608,659	8,927,504	9,181,617
Interest paid	182,086	3,933,297	438,244	20,250,254	687,563	1,057,938	2,403,926	144,244	4,330,640	3,436,318
Charitable contributions	* 174	6,960	5,928	488,888	36,893	25,259	61,344	3,900	198,943	61,825
Amortization	136,339	440,264	366,686	12,177,201	255,221	704,819	1,435,011	33,868	2,937,592	1,813,692
Depreciation	3,442,026	22,223,007	406,102	25,525,707	977,135	1,299,528	4,345,920	539,633	7,021,286	3,331,852
Depletion	0	0	d	148,641	0	0	* 1,999	0	d	* 727
Advertising	278,707	171,188	356,205	21,737,025	3,617,327	935,816	789,371	206,479	3,381,812	1,682,928
Pension, profit-sharing, etc., plans	57,405	184,962	46,987	15,261,000	2,379,893	737,490	3,542,221	147,299	2,190,601	3,506,056
Employee benefit programs	230,521	928,342	111,445	35,274,616	2,525,183	1,847,386	6,938,074	366,690	7,999,899	8,075,534
Net loss, noncapital assets	70,278	92,348	68,641	1,357,954	55,271	29,379	116,869	18,000	330,570	252,490
Other deductions	2,405,672	7,643,588	2,029,131	317,190,646	25,732,431	13,784,930	39,184,395	4,504,198	82,960,482	56,737,942
Total receipts less total deductions	d	917,584	d	53,201,841	19,048,263	8,818,920	11,785,021	d	4,527,620	18,526,989
Foreign deemed income	* 1,734	110,350	296,619	21,623,669	* 39,327	* 500,705	770,777	* 50,190	6,312,889	1,849,925
Net income (less deficit)	**-640,042**	**1,012,849**	**1,467,575**	**74,727,486**	**19,086,727**	**9,266,989**	**12,549,417**	**821,454**	**10,823,996**	**20,365,801**
Income subject to tax	**23,279**	**1,438,829**	**935,803**	**43,403,343**	**d**	**4,467,985**	**3,725,868**	**194,496**	**12,196,041**	**d**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**942,443**	**815,423**	**41,508**	**d**	**d**
Total income tax after credits	**4,533**	**251,217**	**94,765**	**6,583,135**	**170,839**	**853,359**	**539,836**	**35,141**	**1,608,330**	**1,191,358**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Number of returns	**22,289**	**51,402**	**120,803**	**79,817**	**3,408**	**76,409**	**294,338**	**22,479**	**18,203**
Total assets	**257,049,145**	**152,883,466**	**130,286,702**	**20,470,058,883**	**19,331,265,711**	**1,138,793,172**	**492,543,632**	**70,073,614**	**67,193,679**
Cash	58,295,414	15,817,357	16,535,394	2,098,035,399	2,050,980,854	47,054,545	42,270,761	7,624,472	8,659,211
Trade notes and accounts receivable	22,581,696	35,933,350	17,941,837	7,286,168,946	7,231,973,581	54,195,365	82,563,659	21,417,216	8,821,807
Less: Allowance for bad debts	833,104	268,279	207,202	90,601,543	90,479,797	121,746	1,834,070	596,055	119,307
Inventories	6,262,905	2,029,083	1,323,718	735,102	d	d	5,159,913	108,711	591,932
U.S. government obligations	* 852,761	d	d	1,268,025,049	1,263,404,415	4,620,634	d	d	d
Tax-exempt securities	d	0	0	341,358,851	340,204,199	1,154,652	404,260	d	d
Other current assets	33,503,639	10,618,970	7,796,610	1,355,551,088	1,306,941,221	48,609,867	33,468,056	7,696,139	7,178,166
Loans to shareholders	682,667	851,320	1,979,428	424,630,043	412,200,557	12,429,486	5,273,695	1,072,592	441,269
Mortgage and real estate loans	d	d	d	1,637,807,068	1,634,687,393	3,119,675	218,949	d	d
Other investments	53,823,828	28,796,689	24,807,070	4,928,106,068	4,114,434,577	813,671,491	77,321,885	9,612,301	16,190,713
Depreciable assets	30,079,733	17,841,556	24,443,313	284,457,660	247,345,758	37,111,902	187,325,510	7,056,324	10,065,929
Less: Accumulated depreciation	14,445,677	11,648,916	16,697,219	146,125,127	139,001,288	7,123,839	119,736,519	4,909,313	6,153,058
Depletable assets	d	0	* 44,658	2,390,786	4,815	2,385,971	5,105,585	0	0
Less: Accumulated depletion	0	0	d	1,171,727	d	d	d	0	0
Land	514,981	293,415	428,781	23,395,254	20,060,571	3,334,683	5,531,302	119,841	447,897
Intangible assets (amortizable)	56,052,911	40,601,893	56,050,744	437,127,662	418,392,102	18,735,560	179,121,191	22,150,889	20,856,494
Less: Accumulated amortization	7,276,651	6,444,618	10,772,478	62,751,181	61,196,946	1,554,235	34,866,281	5,541,830	3,383,884
Other assets	16,913,481	18,451,455	6,542,142	682,919,484	581,303,879	101,615,605	26,869,612	4,199,790	3,190,874
Total liabilities	**257,049,145**	**152,883,466**	**130,286,702**	**20,470,058,883**	**19,331,265,711**	**1,138,793,172**	**492,543,632**	**70,073,614**	**67,193,679**
Accounts payable	13,944,379	38,129,510	8,054,267	1,011,005,883	962,708,591	48,297,292	40,474,269	10,470,605	6,368,971
Mortgages, notes, bonds payable in less than 1 year	4,339,867	3,983,105	6,325,609	953,918,692	908,753,919	45,164,773	17,145,576	2,491,625	1,084,595
Other current liabilities	27,777,156	21,786,365	16,627,279	11,814,014,410	11,766,945,194	47,069,216	64,418,269	11,503,099	16,220,239
Loans from shareholders	2,807,226	5,162,849	3,046,986	41,529,599	537,571	40,992,027	14,318,855	2,181,255	3,381,505
Mortgages, notes, bonds payable in 1 year or more	69,348,913	29,235,842	36,624,239	1,672,837,767	1,528,543,417	144,294,350	161,283,870	13,414,812	15,917,673
Other liabilities	27,206,566	25,859,164	21,450,367	1,017,084,619	931,280,161	85,804,458	50,944,634	5,913,119	6,196,794
Net worth, total	111,625,038	28,726,631	38,157,955	3,959,667,913	3,232,496,857	727,171,056	143,958,160	24,099,100	18,023,901
Capital stock	49,384,317	10,683,125	12,171,631	282,437,565	192,124,386	90,313,180	15,309,547	2,061,660	1,823,067
Additional paid-in capital	311,641,886	26,518,937	46,516,744	2,687,896,834	2,083,275,690	604,621,144	148,467,568	20,437,233	23,794,191
Retained earnings, appropriated	* 118,692	* 67,297	* 28,072	5,963,740	5,229,970	733,770	257,295	d	d
Retained earnings, unappropriated	-214,757,422	-2,462,063	-14,192,401	1,299,094,111	1,219,935,488	79,158,623	43,288,590	d	d
Less: Cost of treasury stock	34,762,435	6,080,665	6,366,091	315,724,338	268,068,676	47,655,662	63,364,840	5,001,707	21,225,162
Total receipts	**100,825,105**	**d**	**142,512,495**	**1,019,966,502**	**942,421,017**	**77,545,484**	**719,714,166**	**d**	**d**
Business receipts	87,238,104	128,228,058	137,599,002	216,672,031	211,585,022	5,087,009	687,243,506	225,897,715	65,154,639
Dividends	34,141	24,116	295,947	7,387,230	3,638,632	3,748,599	176,243	15,753	87,165
Interest	1,553,753	955,554	265,196	573,772,143	563,319,396	10,452,747	1,191,722	166,807	345,594
Gross rents	34,431	84,160	12,333	26,763,485	26,211,966	551,520	336,960	17,706	88,433

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Total receipts—continued									
Gross royalties	4,596,518	310,532	992,314	2,426,116	17,691	2,408,425	1,188,272	313,912	* 311,616
Net short-term capital gain less net long-term loss	165,232	d	39,264	500,171	44,126	456,046	10,422	d	* 1,437
Net long-term capital gain less net short-term loss	758,843	684,283	376,464	20,732,817	5,687,990	15,044,827	869,535	321,983	167,204
Net gain, noncapital assets	352,269	72,305	508,307	17,110,713	14,503,331	2,607,382	1,064,605	16,578	37,833
Tax-exempt interest	2,270	d	3,677	15,780,367	15,551,687	228,680	42,758	d	d
Other receipts	6,089,544	2,237,251	2,419,990	138,821,428	101,861,178	36,960,250	27,590,141	17,497,836	2,456,365
Total deductions [1,2]	**125,994,441**	**126,621,943**	**133,599,149**	**823,647,420**	**758,176,422**	**65,470,999**	**685,381,216**	**236,959,158**	**65,390,534**
Cost of goods sold [3]	24,594,711	59,405,731	41,668,967	2,137,809	d	d	278,921,817	113,324,513	28,016,098
Compensation of officers	5,000,505	4,186,438	7,439,501	7,756,579	7,185,539	571,040	15,968,776	2,493,698	983,425
Salaries and wages	31,388,025	23,584,562	29,855,547	172,724,338	169,804,823	2,919,515	169,827,198	72,945,558	9,284,475
Repairs and maintenance	760,526	378,500	806,579	9,703,538	9,606,281	97,257	6,207,980	438,899	285,666
Bad debts	215,010	174,393	d	33,471,835	33,368,490	103,345	1,931,295	d	91,819
Rents paid	2,769,522	2,797,505	4,217,817	12,818,077	12,552,689	265,389	12,563,047	1,727,194	823,541
Taxes and licenses	2,912,451	2,435,274	3,823,487	22,176,597	20,598,477	1,578,120	29,429,777	14,497,006	1,182,970
Interest paid	3,423,763	2,598,674	2,167,188	203,884,637	189,522,112	14,362,525	8,176,322	910,153	657,514
Charitable contributions	53,567	24,147	23,010	2,005,261	1,847,530	157,731	149,498	20,945	22,349
Amortization	2,316,406	1,164,637	1,515,955	10,763,172	8,659,689	2,103,483	4,645,401	706,764	439,593
Depreciation	3,179,446	1,755,618	3,075,288	57,755,701	57,126,066	629,635	16,681,043	657,210	699,692
Depletion	d	0	d	1,015,028	d	d	685,462	0	0
Advertising	3,301,643	6,141,264	1,680,386	14,862,072	14,789,096	72,976	6,677,185	636,739	2,814,193
Pension, profit-sharing, etc., plans	618,174	705,104	1,434,162	7,985,845	7,799,467	186,378	2,606,994	327,263	447,958
Employee benefit programs	3,235,675	1,348,989	2,937,186	15,893,414	15,634,112	259,302	18,605,067	7,950,145	1,072,615
Net loss, noncapital assets	316,448	119,241	119,685	2,472,426	1,324,658	1,147,768	d	d	9,500
Other deductions	41,905,372	19,801,865	32,579,030	246,218,687	206,800,057	39,418,630	111,863,841	19,208,773	18,559,127
Total receipts less total deductions	-25,169,337	d	8,913,347	196,319,081	184,244,596	12,074,485	34,332,949	d	d
Foreign deemed income	8,726,148	2,701,424	672,283	45,077,750	22,396,603	22,681,147	24,380,656	1,179,665	20,023,519
Net income (less deficit)	**-16,445,459**	**8,676,607**	**9,581,953**	**225,616,464**	**191,089,512**	**34,526,952**	**58,670,847**	**8,469,533**	**23,283,271**
Income subject to tax	**7,727,180**	**4,098,356**	**2,699,758**	**205,749,928**	**d**	**d**	**31,125,705**	**3,959,640**	**15,754,174**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**847,911**	**d**
Total income tax after credits	**1,202,909**	**553,893**	**427,470**	**20,596,097**	**14,914,754**	**5,681,343**	**2,868,075**	**582,641**	**436,209**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Number of returns	**238,875**	**14,781**	**67,081**	**515,878**	**158,174**	**90,843**	**153,320**	**7,262**	**83,823**	**22,457**
Total assets	**243,555,530**	**111,720,810**	**50,420,703**	**510,511,475**	**96,905,625**	**34,271,712**	**33,831,448**	**65,713,081**	**110,640,630**	**169,148,978**
Cash	21,740,770	4,246,308	9,075,551	52,058,689	19,654,476	7,000,846	6,681,142	3,219,885	9,598,773	5,903,567
Trade notes and accounts receivable	38,468,407	13,856,228	5,314,770	81,427,891	14,249,247	2,225,763	7,589,092	11,116,452	16,361,391	29,885,945
Less: Allowance for bad debts	828,655	290,053	520,653	23,725,089	5,178,212	198,078	3,589,567	934,084	3,411,359	10,413,789
Inventories	3,322,336	1,136,934	464,031	3,542,117	600,845	87,647	506,008	1,016,073	1,020,159	311,385
U.S. government obligations	* 63,582	0	d	* 64,548	d	0	0	d	d	0
Tax-exempt securities	* 229,222	d	d	d	d	0	0	d	d	d
Other current assets	13,328,409	5,265,342	3,489,474	30,399,101	8,761,674	1,789,125	2,156,283	3,338,224	5,489,166	8,864,628
Loans to shareholders	2,961,212	798,622	546,241	7,530,440	3,009,575	d	d	164,982	1,235,530	329,654
Mortgage and real estate loans	d	d	d	277,174	* 1,476	d	d	d	d	d
Other investments	46,867,617	4,651,254	7,696,469	90,410,518	11,753,112	1,787,224	1,607,101	8,564,563	19,297,096	47,401,421
Depreciable assets	82,761,870	87,441,388	16,165,144	233,754,263	41,435,826	35,333,838	15,501,056	15,720,619	28,868,355	96,894,569
Less: Accumulated depreciation	56,765,099	51,909,049	9,644,224	143,582,165	30,539,767	27,691,100	11,560,298	7,929,110	17,323,596	48,538,295
Depletable assets	* 80,368	5,025,217	d	d	d	0	0	0	0	0
Less: Accumulated depletion	d	d	d	d	d	0	0	0	0	0
Land	1,746,806	3,216,757	369,005	6,799,479	790,279	237,054	176,537	310,289	582,494	4,702,826
Intangible assets (amortizable)	91,742,867	44,370,942	17,386,335	169,476,680	26,289,675	16,886,428	16,791,906	29,923,627	52,863,479	26,721,566
Less: Accumulated amortization	19,488,078	6,452,488	3,358,679	26,880,547	2,688,717	5,752,176	3,549,604	3,496,266	7,816,626	3,577,158
Other assets	17,301,948	2,177,000	3,290,440	28,018,961	7,873,745	476,896	620,590	4,667,214	3,774,516	10,606,000
Total liabilities	**243,555,530**	**111,720,810**	**50,420,703**	**510,511,475**	**96,905,625**	**34,271,712**	**33,831,448**	**65,713,081**	**110,640,630**	**169,148,978**
Accounts payable	15,541,311	8,093,382	2,316,393	34,391,745	9,881,319	718,513	1,196,554	6,769,458	6,342,646	9,483,253
Mortgages, notes, bonds payable in less than 1 year	9,835,172	3,734,184	2,499,011	23,692,272	7,231,756	2,282,997	2,087,938	2,813,659	3,731,991	5,543,931
Other current liabilities	28,272,899	8,422,031	8,235,096	56,489,272	15,921,366	3,879,023	3,545,934	5,580,419	10,653,876	16,908,655
Loans from shareholders	6,933,943	1,822,152	1,829,899	15,908,254	6,149,289	2,252,650	1,333,254	258,490	4,729,620	1,184,951
Mortgages, notes, bonds payable in 1 year or more	88,359,109	43,592,277	12,610,212	216,516,026	27,518,752	15,609,899	12,540,488	22,413,142	38,460,744	99,973,001
Other liabilities	23,463,653	15,371,067	2,755,063	67,134,817	22,183,626	1,495,283	2,440,336	6,620,332	6,881,545	27,513,694
Net worth, total	71,149,442	30,685,718	20,175,028	96,379,089	8,019,516	8,033,348	10,686,944	21,257,581	39,840,208	8,541,493
Capital stock	8,568,504	2,856,316	4,126,350	20,406,624	7,618,757	746,771	1,278,161	4,139,294	5,892,149	731,492
Additional paid-in capital	71,295,588	32,940,555	22,532,373	175,009,002	22,346,950	5,399,901	12,075,400	16,142,152	47,269,561	71,775,038
Retained earnings, appropriated	189,711	d	d	165,582	d	* 783	d	d	d	d
Retained earnings, unappropriated	17,071,125	d	300,729	-84,264,194	d	2,204,049	d	d	d	d
Less: Cost of treasury stock	25,975,487	11,162,483	d	14,937,925	959,007	318,157	144,296	51,891	8,466,159	4,998,416
Total receipts	**315,567,804**	**d**	**58,839,698**	**893,822,813**	**318,132,831**	**101,333,888**	**95,306,402**	**56,527,418**	**145,580,914**	**176,941,360**
Business receipts	306,865,364	89,325,788	57,260,195	852,422,341	304,399,397	99,040,339	93,879,715	53,982,289	142,673,718	158,446,883
Dividends	64,174	9,151	6,474	109,479	16,225	d	d	* 3,523	61,985	25,446
Interest	458,166	221,154	137,635	1,637,708	158,840	30,020	15,136	203,802	122,387	1,107,524
Gross rents	73,470	157,352	59,953	883,195	120,438	* 10,287	17,074	12,547	37,073	685,775

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Total receipts—continued										
Gross royalties	545,706	* 17,038	138,923	159,182	d	0	0	d	d	d
Net short-term capital gain less net long-term loss	7,634	d	* 2,117	39,134	* 3,757	0	0	d	d	* 34,970
Net long-term capital gain less net short-term loss	173,140	207,208	115,407	3,539,268	1,214,408	* 13,869	* 159,211	596,836	937,249	617,695
Net gain, noncapital assets	544,447	465,747	117,553	1,858,548	722,820	d	49,568	105,323	d	758,174
Tax-exempt interest	16,928	d	3,707	26,610	d	0	d	d	d	d
Other receipts	6,818,776	817,165	997,732	33,147,347	11,434,470	2,095,814	1,182,903	1,608,053	1,569,972	15,256,135
Total deductions [1,2]	**295,920,834**	**87,110,690**	**56,583,245**	**841,340,488**	**298,525,885**	**89,478,657**	**86,776,991**	**53,618,754**	**141,088,283**	**171,851,917**
Cost of goods sold [3]	105,519,222	32,061,984	8,471,782	95,705,678	28,301,126	4,897,073	14,195,030	12,633,417	28,013,767	7,665,265
Compensation of officers	11,069,890	1,421,762	2,678,536	68,213,934	38,504,548	14,380,598	8,015,124	1,086,004	4,433,899	1,793,762
Salaries and wages	72,367,022	15,230,143	16,635,805	268,237,705	92,318,127	24,965,510	22,913,854	12,261,418	48,766,127	67,012,670
Repairs and maintenance	2,893,670	2,589,746	612,941	7,926,683	1,921,718	843,476	558,649	303,077	1,334,803	2,964,961
Bad debts	655,386	d	d	18,953,206	2,567,850	149,559	9,536,024	1,145,344	1,569,048	3,985,381
Rents paid	7,562,833	2,449,479	4,251,753	37,565,384	11,424,996	5,540,728	4,805,682	2,007,236	5,369,993	8,416,750
Taxes and licenses	10,577,187	3,172,615	2,067,886	30,933,102	8,576,963	3,452,168	2,926,514	1,430,752	5,622,547	8,924,157
Interest paid	4,572,108	2,036,547	801,709	11,793,477	1,347,028	976,904	690,372	1,293,432	1,781,254	5,704,488
Charitable contributions	78,737	27,467	19,771	273,684	33,225	2,324	12,585	150,719	30,348	44,484
Amortization	2,531,194	967,849	513,700	5,080,341	636,538	769,086	460,580	881,860	1,371,472	960,805
Depreciation	7,973,372	7,350,769	1,263,792	16,654,062	2,762,720	2,126,022	1,276,525	1,446,493	3,156,666	5,885,638
Depletion	d	d	d	0	0	0	0	0	0	0
Advertising	2,926,193	300,060	d	5,878,150	1,229,286	1,712,561	1,028,396	186,656	906,368	814,882
Pension, profit-sharing, etc., plans	1,472,745	359,028	d	d	8,535,778	1,772,758	715,093	d	d	1,011,452
Employee benefit programs	7,624,593	1,957,715	1,207,960	21,828,791	6,742,423	1,074,758	1,194,764	1,519,074	4,036,941	7,260,831
Net loss, noncapital assets	203,914	d	185,973	1,351,807	90,171	70,676	13,733	33,255	235,714	908,258
Other deductions	57,892,419	16,203,521	14,707,132	238,046,063	93,533,388	26,744,456	18,434,067	16,807,675	34,028,344	48,498,133
Total receipts less total deductions	19,646,970	d	2,256,453	52,482,325	19,606,946	11,855,231	8,529,411	2,908,663	4,492,631	5,089,443
Foreign deemed income	3,017,522	159,950	720,900	458,917	d	0	d	d	332,434	* 96,632
Net income (less deficit)	**22,647,565**	**4,270,479**	**2,973,645**	**52,914,632**	**19,609,363**	**11,855,231**	**d**	**d**	**d**	**d**
Income subject to tax	**d**	**d**	**1,246,533**	**14,230,784**	**d**	**133,515**	**695,094**	**2,160,959**	**d**	**5,398,322**
Total income tax before credits	**d**	**d**	**265,864**	**d**	**d**	**28,112**	**147,638**	**454,286**	**d**	**1,172,936**
Total income tax after credits	**d**	**d**	**250,958**	**2,908,833**	**d**	**27,339**	**144,304**	**434,965**	**d**	**1,140,435**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Number of returns	**149,724**	**99,377**	**50,347**	**333,394**	**34,418**	**298,976**	**430,693**	**114,972**	**62,213**	**208,722**	**44,785**
Total assets	**159,270,571**	**63,371,199**	**95,899,372**	**621,864,747**	**285,271,785**	**336,592,962**	**162,743,884**	**38,491,768**	**24,274,241**	**71,582,939**	**28,394,935**
Cash	21,709,680	12,915,982	8,793,698	54,492,096	19,412,790	35,079,307	29,754,312	6,806,275	3,635,896	8,701,027	10,611,113
Trade notes and accounts receivable	7,673,671	4,186,677	3,486,993	27,531,287	14,076,464	13,454,822	12,999,408	2,538,991	4,572,474	4,556,053	1,331,889
Less: Allowance for bad debts	183,194	106,721	76,473	1,079,159	878,159	201,000	323,144	20,434	46,788	96,895	159,027
Inventories	2,250,194	733,878	1,516,316	10,401,009	2,999,243	7,401,766	9,370,025	3,261,883	3,224,912	2,831,003	52,226
U.S. government obligations	* 171,187	d	d	* 75,526	* 20,378	* 55,148	* 119,378	d	0	d	d
Tax-exempt securities	* 41,728	d	d	* 145,739	d	d	* 58,578	0	0	d	d
Other current assets	10,347,457	5,372,268	4,975,190	23,394,980	10,859,872	12,535,108	14,321,062	1,101,988	1,341,471	3,710,013	8,167,590
Loans to shareholders	2,505,352	2,073,949	431,403	6,693,666	2,360,505	4,333,161	2,766,009	1,269,824	412,077	1,049,402	* 34,705
Mortgage and real estate loans	263,690	* 66,855	196,836	625,908	270,599	355,309	61,978	d	0	d	* 584
Other investments	18,849,142	13,273,860	5,575,282	124,897,648	43,230,339	81,667,309	12,545,984	2,604,076	3,513,586	4,554,306	1,874,015
Depreciable assets	110,898,642	26,497,323	84,401,318	344,109,213	158,753,863	185,355,350	92,718,955	28,818,952	13,377,180	44,200,164	6,322,659
Less: Accumulated depreciation	58,854,048	15,522,418	43,331,630	173,425,960	65,573,275	107,852,685	60,186,453	19,643,608	9,616,750	27,495,514	3,430,582
Depletable assets	* 15,063	d	d	* 180,472	d	d	0	0	0	0	0
Less: Accumulated depletion	* 12,882	d	d	* 2,934	d	d	0	0	0	0	0
Land	9,030,985	1,801,482	7,229,503	39,818,926	30,040,501	9,778,425	8,171,940	2,482,788	227,829	4,550,468	910,855
Intangible assets (amortizable)	32,811,909	11,676,249	21,135,660	128,554,154	50,370,330	78,183,825	35,121,146	9,795,397	4,083,418	19,381,819	1,860,511
Less: Accumulated amortization	4,673,932	2,561,777	2,112,155	20,678,709	5,198,429	15,480,279	8,995,139	2,481,388	975,312	5,130,543	407,896
Other assets	6,425,926	2,866,425	3,559,502	56,130,883	24,379,078	31,751,805	14,239,846	1,922,966	524,247	10,716,333	1,076,299
Total liabilities	**159,270,571**	**63,371,199**	**95,899,372**	**621,864,747**	**285,271,785**	**336,592,962**	**162,743,884**	**38,491,768**	**24,274,241**	**71,582,939**	**28,394,935**
Accounts payable	7,801,654	3,132,376	4,669,278	54,541,683	8,720,511	45,821,172	8,850,231	2,998,782	2,518,493	2,312,561	1,020,395
Mortgages, notes, bonds payable in less than 1 year	7,191,197	2,942,356	4,248,841	13,362,421	3,691,362	9,671,059	5,855,321	2,109,797	1,180,133	2,200,686	364,705
Other current liabilities	17,218,294	8,633,013	8,585,281	53,244,892	23,701,219	29,543,673	21,237,573	2,964,659	2,312,415	6,322,014	9,638,485
Loans from shareholders	9,025,739	4,696,613	4,329,126	22,536,481	8,750,592	13,785,888	10,969,724	3,473,435	1,221,008	5,984,077	* 291,204
Mortgages, notes, bonds payable in 1 year or more	50,260,642	13,988,640	36,272,003	272,004,540	136,944,324	135,060,216	45,185,179	12,116,869	6,373,826	23,973,362	2,721,123
Other liabilities	21,787,379	6,637,335	15,150,044	85,187,262	27,616,731	57,570,531	18,149,575	2,225,432	1,285,959	13,357,539	1,280,646
Net worth, total	45,985,666	23,340,867	22,644,798	120,987,467	75,847,045	45,140,423	52,496,282	12,602,796	9,382,408	17,432,700	13,078,379
Capital stock	9,071,353	2,714,863	6,356,490	20,155,396	7,085,121	13,070,275	10,214,331	2,619,138	1,315,425	5,346,569	933,199
Additional paid-in capital	50,782,676	23,430,112	27,352,564	152,904,937	85,351,995	67,552,942	25,147,416	6,540,677	4,783,856	10,882,235	2,940,648
Retained earnings, appropriated	265,119	d	d	273,632	* 60,051	213,580	6,338,493	d	d	* 39,584	6,148,066
Retained earnings, unappropriated	-11,510,071	d	d	75,325,885	7,053,109	68,272,776	21,425,253	4,134,641	3,976,406	10,213,644	3,100,562
Less: Cost of treasury stock	2,623,412	1,478,855	1,144,558	127,672,382	23,703,231	103,969,151	10,629,211	d	d	9,049,332	* 44,096
Total receipts	**168,822,444**	**89,230,656**	**79,591,788**	**636,188,049**	**138,446,142**	**497,741,907**	**272,805,535**	**99,998,602**	**56,076,337**	**101,413,456**	**15,317,141**
Business receipts	157,062,203	82,851,587	74,210,616	595,005,681	119,488,315	475,517,367	263,559,340	99,232,071	55,258,376	98,159,819	10,909,075
Dividends	82,695	78,624	4,071	134,029	21,123	112,906	37,496	* 1,120	* 5,751	22,102	8,523
Interest	616,852	419,512	197,340	2,611,015	2,060,923	550,092	248,259	14,045	28,324	101,943	103,947
Gross rents	273,039	97,641	175,398	1,079,557	742,593	336,964	130,222	23,356	5,658	63,124	38,084

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Total receipts—continued											
Gross royalties	496,700	258,274	238,426	9,915,502	3,953,068	5,962,434	346,566	d	d	* 136,423	d
Net short-term capital gain less net long-term loss	4,078	d	d	5,409	3,947	1,462	14,717	d	0	* 14,077	d
Net long-term capital gain less net short-term loss	615,731	266,023	349,709	3,898,873	1,784,099	2,114,774	414,640	109,770	19,209	234,331	51,330
Net gain, noncapital assets	444,513	118,081	326,432	2,503,551	1,476,086	1,027,465	837,772	265,723	85,047	485,633	1,370
Tax-exempt interest	9,944	d	d	39,359	6,605	32,754	56,830	d	d	2,135	54,298
Other receipts	9,216,690	5,131,004	4,085,686	20,995,072	8,909,383	12,085,689	7,159,692	347,874	469,000	2,193,870	4,148,949
Total deductions [1,2]	**157,986,011**	**81,678,133**	**76,307,878**	**603,567,933**	**130,708,533**	**472,859,400**	**257,720,758**	**95,394,795**	**52,439,562**	**94,917,070**	**14,969,332**
Cost of goods sold [3]	33,289,479	15,585,750	17,703,729	214,749,305	13,885,213	200,864,091	102,514,772	47,999,692	30,178,206	23,170,404	1,166,470
Compensation of officers	14,930,920	13,184,384	1,746,536	12,744,076	1,378,559	11,365,517	13,462,655	4,678,132	2,677,851	5,977,439	129,232
Salaries and wages	29,414,034	13,440,087	15,973,947	127,996,988	34,291,317	93,705,671	43,223,065	14,133,722	6,221,154	21,298,950	1,569,239
Repairs and maintenance	2,446,126	519,516	1,926,609	10,329,108	2,767,371	7,561,737	4,357,651	945,338	251,408	1,606,809	1,554,097
Bad debts	192,582	86,101	106,481	547,167	331,265	215,901	339,031	113,991	46,518	145,627	32,895
Rents paid	10,438,922	2,881,534	7,557,388	43,135,382	10,881,877	32,253,505	16,943,838	5,465,182	1,565,610	9,757,002	156,044
Taxes and licenses	7,586,506	2,027,052	5,559,454	26,869,191	7,959,669	18,909,522	8,641,663	3,294,002	1,324,034	3,697,555	326,072
Interest paid	2,731,378	818,653	1,912,725	13,593,419	7,073,545	6,519,875	2,718,457	821,671	435,390	1,326,978	134,419
Charitable contributions	84,312	52,481	31,830	331,801	45,082	286,719	56,506	14,163	6,084	29,220	7,039
Amortization	1,384,450	841,938	542,512	3,609,310	1,083,730	2,525,580	1,466,192	440,054	172,270	756,651	97,216
Depreciation	6,932,908	1,868,308	5,064,600	22,076,285	7,763,162	14,313,124	7,399,080	2,553,990	1,029,244	3,532,357	283,489
Depletion	d	d	d	* 4,843	d	d	* 2,304	0	0	d	d
Advertising	3,454,072	1,399,963	2,054,109	12,265,591	3,456,970	8,808,621	3,452,972	1,196,300	314,399	1,655,677	286,596
Pension, profit-sharing, etc., plans	1,366,848	1,189,081	177,768	1,496,248	571,960	924,288	800,297	139,342	203,254	430,605	27,096
Employee benefit programs	2,013,128	851,966	1,161,163	8,208,637	2,977,693	5,230,944	2,965,694	829,540	915,015	1,013,327	207,811
Net loss, noncapital assets	d	d	d	1,738,340	d	d	173,221	26,202	d	101,063	d
Other deductions	41,478,144	26,833,028	14,645,116	103,643,392	35,305,483	68,337,909	49,200,613	12,743,475	7,091,567	20,412,989	8,952,582
Total receipts less total deductions	10,836,433	7,552,524	3,283,910	32,620,115	7,737,608	24,882,507	15,084,778	4,603,808	3,636,775	6,496,386	347,809
Foreign deemed income	66,821	39,036	* 27,785	18,522,510	5,721,536	12,800,974	172,428	d	d	* 146,389	d
Net income (less deficit)	**10,893,310**	**d**	**d**	**51,103,266**	**13,452,539**	**37,650,727**	**15,200,376**	**4,614,579**	**d**	**6,640,640**	**d**
Income subject to tax	**2,066,085**	**d**	**d**	**29,961,242**	**d**	**d**	**3,622,092**	**605,559**	**807,613**	**d**	**d**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**119,213**	**d**	**d**	**62,290**
Total income tax after credits	**390,007**	**d**	**d**	**3,558,547**	**d**	**d**	**709,071**	**114,137**	**d**	**d**	**61,187**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d— To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes deductions specific to Form 1120-RIC, which are not shown separately.

[2] Includes amounts for domestic production activities deduction for some fiscal year returns.

[3] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**4,017,829**	**76,881**	**53,981**	**7,307**	**15,594**	**20,567**	**8,031**	**81**	**62**	**2,581**
Total assets	**97,196,578,753**	**104,503,191**	**83,443,620**	**5,114,477**	**15,945,094**	**567,714,018**	**270,067,901**	**d**	**d**	**46,291,748**
Cash	4,704,547,101	13,137,529	9,634,128	750,420	2,752,981	33,095,893	15,445,961	d	d	2,472,787
Trade notes and accounts receivable	14,583,180,506	10,962,652	8,140,304	231,384	2,590,964	60,414,130	28,338,278	d	d	4,137,233
Less: Allowance for bad debts	194,248,736	123,641	d	d	23,874	1,427,974	1,164,767	d	d	d
Inventories	1,824,715,781	14,153,003	11,108,996	408,080	2,635,927	18,261,302	4,137,672	d	d	2,939,494
U.S. government obligations	4,406,517,400	d	d	0	0	362,901	d	d	0	d
Tax-exempt securities	1,728,251,661	d	d	0	0	* 171,302	d	0	0	* 30,387
Other current assets	4,576,095,063	5,893,473	4,722,183	331,004	840,285	23,281,663	7,346,326	d	d	1,006,486
Loans to shareholders	603,064,191	4,068,646	3,301,351	216,701	550,593	13,935,458	409,582	* 42,037	d	d
Mortgage and real estate loans	8,547,669,255	303,416	280,623	d	d	* 121,839	d	d	0	d
Other investments	40,526,175,197	10,157,923	8,054,205	521,417	1,582,300	126,087,944	42,505,053	d	d	6,608,805
Depreciable assets	10,435,603,301	93,727,316	71,478,409	9,864,138	12,384,770	245,768,338	127,955,463	d	d	30,681,829
Less: Accumulated depreciation	5,123,742,999	70,760,479	53,594,844	7,945,256	9,220,379	142,119,244	74,310,996	d	d	19,784,356
Depletable assets	468,527,856	346,424	d	* 206,813	d	245,429,652	200,090,364	6,191,956	33,207,809	5,326,491
Less: Accumulated depletion	281,508,655	129,804	d	* 82,872	d	169,145,014	136,582,697	1,095,117	30,179,058	872,282
Land	550,653,229	16,146,621	15,044,993	329,234	772,393	6,672,452	1,663,411	d	d	2,145,532
Intangible assets (amortizable)	6,720,140,241	2,645,543	1,533,257	159,932	952,354	104,458,839	78,582,482	d	d	10,351,483
Less: Accumulated amortization	1,241,379,030	969,196	597,918	54,863	316,416	43,072,645	35,182,292	d	d	885,807
Other assets	4,362,317,391	4,938,707	4,333,104	187,694	417,909	45,417,180	10,357,008	d	d	2,067,341
Total liabilities	**97,196,578,753**	**104,503,191**	**83,443,620**	**5,114,477**	**15,945,094**	**567,714,018**	**270,067,901**	**d**	**d**	**46,291,748**
Accounts payable	5,504,176,592	5,521,422	3,611,031	173,767	1,736,625	46,190,922	24,665,244	d	d	2,280,826
Mortgages, notes, bonds payable in less than 1 year	3,062,952,187	9,061,030	7,395,961	279,776	1,385,292	5,727,737	2,694,135	d	d	873,405
Other current liabilities	19,598,237,988	8,040,634	6,277,387	286,066	1,477,182	21,787,688	11,266,979	d	d	3,671,142
Loans from shareholders	406,230,231	6,387,839	5,148,319	852,948	386,572	9,934,146	d	d	d	1,393,997
Mortgages, notes, bonds payable in 1 year or more	14,456,109,342	23,523,899	18,944,528	1,877,418	2,701,952	139,784,698	71,578,380	d	d	11,075,568
Other liabilities	12,409,016,520	5,478,030	4,907,980	115,813	454,236	65,092,557	25,874,484	8,071,903	10,909,861	4,893,583
Net worth, total	41,759,855,893	46,490,337	37,158,413	1,528,688	7,803,235	279,196,269	d	7,915,507	d	22,103,226
Capital stock	2,923,233,655	4,574,905	4,081,993	d	d	28,930,008	d	36,892	d	426,196
Additional paid-in capital	31,095,518,274	12,242,294	10,643,575	400,365	1,198,353	234,370,353	d	8,519,913	d	11,854,173
Retained earnings, appropriated	343,081,616	280,981	225,342	d	d	185,180	d	0	d	d
Retained earnings, unappropriated	11,079,553,607	33,084,164	25,704,678	1,157,678	6,221,808	49,091,937	d	1,159,169	d	10,307,454
Less: Cost of treasury stock	3,681,531,259	3,692,008	3,497,175	d	d	33,381,211	d	* 1,800,467	d	d
Total receipts	**29,690,025,633**	**142,161,577**	**100,028,460**	**12,555,021**	**29,578,095**	**309,207,674**	**170,675,253**	**d**	**d**	**d**
Business receipts	25,825,605,023	125,672,751	85,289,388	12,056,302	28,327,060	280,180,937	150,397,067	d	d	27,669,149
Dividends	72,330,505	50,690	35,074	d	d	2,139,420	67,725	d	d	4,173
Interest	1,458,949,571	183,577	157,050	6,871	19,656	1,328,212	297,310	61,314	604,294	41,002
Gross rents	188,361,803	676,281	643,162	* 10,770	22,348	509,227	72,673	d	d	85,362

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	190,198,130	d	d	d	d	877,315	623,054	d	* 74,022	d
Net short-term capital gain less net long-term loss	43,506,271	3,175	2,283	d	d	43,265	d	0	0	d
Net long-term capital gain less net short-term loss	223,811,692	867,595	638,044	159,095	70,456	9,250,313	8,940,874	d	d	117,606
Net gain, noncapital assets	134,021,044	1,569,556	1,278,485	185,496	105,575	7,747,145	6,920,083	d	d	280,040
Tax-exempt interest	55,321,907	d	d	d	d	12,565	d	d	d	d
Other receipts	1,497,919,687	13,024,502	11,878,120	126,727	1,019,656	7,119,274	3,320,623	d	d	444,368
Total deductions [1,2]	**26,797,142,212**	**130,425,686**	**91,596,430**	**11,493,352**	**27,335,904**	**277,011,930**	**149,523,438**	**15,718,063**	**29,145,228**	**26,448,265**
Cost of goods sold [3]	16,050,333,629	65,845,951	44,784,335	5,928,476	15,133,139	159,745,860	87,868,208	d	d	17,683,957
Compensation of officers	386,166,776	2,686,723	1,572,061	369,759	744,904	2,260,808	840,581	d	d	298,275
Salaries and wages	2,914,439,830	12,777,815	6,382,053	1,145,996	5,249,766	17,494,478	5,996,934	d	d	1,262,814
Repairs and maintenance	172,227,404	2,582,998	1,811,840	400,135	371,023	1,996,398	475,230	d	d	290,764
Bad debts	100,763,994	43,982	27,056	* 3,443	13,483	156,351	d	d	d	31,029
Rents paid	420,885,484	6,491,567	5,862,286	122,584	506,697	3,842,126	1,155,707	d	d	566,859
Taxes and licenses	516,487,225	2,786,946	1,716,838	299,189	770,919	6,816,596	3,731,029	743,466	445,597	427,230
Interest paid	823,203,325	1,621,336	1,312,431	147,947	160,957	8,300,865	4,390,004	498,342	1,435,318	648,494
Charitable contributions	27,605,827	43,916	d	* 3,538	d	394,655	353,943	d	d	d
Amortization	180,584,345	193,211	119,252	14,042	59,918	7,595,196	6,191,659	d	d	202,333
Depreciation	768,839,494	6,907,240	5,138,525	948,625	820,090	18,385,229	8,886,045	d	d	2,206,194
Depletion	11,474,895	53,346	d	d	d	6,748,736	3,514,326	651,412	1,947,693	561,609
Advertising	283,600,575	d	d	20,223	68,446	154,772	36,963	2,399	d	d
Pension, profit-sharing, etc., plans	139,014,582	365,591	236,640	58,305	70,647	1,268,296	d	266,531	d	183,371
Employee benefit programs	344,397,431	1,015,181	624,865	122,460	267,856	3,469,769	1,554,172	d	d	260,104
Net loss, noncapital assets	29,402,316	29,972	d	d	2,319	177,335	84,088	* 17,488	* 16,739	25,206
Other deductions	3,543,924,422	26,505,831	21,551,479	1,865,202	3,089,150	38,198,024	23,986,632	661,796	2,017,790	1,722,965
Total receipts less total deductions	2,892,883,421	11,735,890	8,432,030	1,061,668	2,242,191	32,195,744	21,151,815	d	d	d
Foreign deemed income	1,116,425,151	* 241,152	d	d	d	3,659,061	d	d	* 2,377,625	d
Net income	**3,953,986,664**	**d**	**d**	**d**	**d**	**35,842,240**	**21,541,065**	**1,684,787**	**d**	**d**
Income subject to tax	**1,956,130,892**	**d**	**d**	**d**	**362,664**	**d**	**3,882,331**	*** 173,503**	**1,956,220**	**d**
Total income tax after credits	**243,895,035**	**d**	**d**	**d**	**d**	**d**	**d**	*** 32,262**	**78,541**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**9,813**	**3,183**	**425**	**74**	**2,662**	**22**	**526,058**	**165,820**	**16,235**	**9,051**
Total assets	**117,202,840**	**1,436,292,228**	**746,725,458**	**72,464,703**	**47,880,329**	**569,221,739**	**747,553,597**	**347,757,214**	**123,564,570**	**32,404,408**
Cash	4,740,955	19,887,574	9,270,002	3,985,956	910,776	5,720,840	124,246,650	54,714,395	16,618,901	3,253,297
Trade notes and accounts receivable	12,018,754	69,794,343	d	4,995,825	1,371,972	d	214,272,323	85,467,022	35,470,625	2,101,721
Less: Allowance for bad debts	173,902	2,063,554	663,829	69,729	d	d	1,446,441	271,247	597,171	d
Inventories	3,069,129	20,714,850	d	1,170,574	332,480	d	111,224,103	91,316,565	3,206,504	9,048,577
U.S. government obligations	0	d	d	0	0	0	266,087	d	d	d
Tax-exempt securities	d	d	d	d	0	0	685,138	d	d	0
Other current assets	11,203,500	52,370,604	22,133,240	7,799,346	1,378,348	21,059,670	72,410,918	38,311,598	10,561,183	2,319,565
Loans to shareholders	d	104,020	d	d	d	0	9,740,516	3,249,320	922,161	297,821
Mortgage and real estate loans	d	d	d	d	d	d	4,670,930	3,867,023	38,481	d
Other investments	37,036,148	132,712,490	d	2,997,156	1,399,840	d	60,876,347	30,139,915	15,229,570	3,975,548
Depreciable assets	37,423,709	1,231,258,614	d	38,021,729	50,380,034	d	278,677,762	50,375,188	73,885,182	7,927,272
Less: Accumulated depreciation	24,508,167	352,674,966	d	6,614,952	14,768,608	d	191,546,512	32,045,872	48,782,793	2,417,180
Depletable assets	613,033	d	d	d	d	d	1,847,980	d	1,520,817	d
Less: Accumulated depletion	415,860	d	d	d	d	d	701,571	* 39,973	d	d
Land	446,324	4,388,364	3,174,024	d	431,711	d	14,726,930	7,080,532	2,421,588	2,732,814
Intangible assets (amortizable)	7,348,777	56,764,924	d	1,878,745	2,614,772	d	35,401,102	9,751,263	9,695,132	331,311
Less: Accumulated amortization	2,527,456	11,599,725	d	237,230	100,362	d	8,016,800	2,522,629	1,644,920	51,538
Other assets	18,098,296	195,689,531	117,750,849	3,789,869	3,906,534	70,242,278	20,218,135	8,109,056	4,876,262	2,288,019
Total liabilities	**117,202,840**	**1,436,292,228**	**746,725,458**	**72,464,703**	**47,880,329**	**569,221,739**	**747,553,597**	**347,757,214**	**123,564,570**	**32,404,408**
Accounts payable	6,753,741	56,923,013	28,871,717	d	1,283,403	d	131,180,205	77,268,438	16,343,351	1,043,689
Mortgages, notes, bonds payable in less than 1 year	1,017,617	74,724,686	d	d	1,994,413	32,553,571	31,034,025	15,476,087	4,671,749	1,258,433
Other current liabilities	2,505,331	72,720,395	38,333,132	2,587,068	1,413,608	30,386,587	117,828,001	52,447,938	19,743,139	1,874,672
Loans from shareholders	5,827,260	2,211,541	d	d	* 10,822	0	18,504,663	7,296,679	972,246	3,113,304
Mortgages, notes, bonds payable in 1 year or more	19,064,139	467,745,196	258,999,012	d	15,254,629	d	115,762,953	55,963,689	18,842,669	10,518,204
Other liabilities	15,342,725	364,542,030	180,111,799	d	13,245,159	d	24,747,862	8,447,421	5,792,431	2,147,628
Net worth, total	66,692,026	397,425,367	206,578,228	20,494,882	14,678,294	155,673,964	308,495,888	130,856,962	57,198,984	12,448,478
Capital stock	11,000,943	107,889,546	56,550,871	d	1,575,637	d	13,546,492	6,024,273	3,605,998	517,081
Additional paid-in capital	22,515,251	194,579,481	98,144,205	14,424,067	d	d	88,717,675	44,869,378	16,039,358	10,635,243
Retained earnings, appropriated	d	1,278,193	d	d	d	d	322,121	d	d	0
Retained earnings, unappropriated	d	97,865,896	53,821,308	3,861,998	2,017,488	38,165,102	229,098,527	d	d	1,457,227
Less: Cost of treasury stock	d	4,187,749	d	d	d	d	23,188,928	12,868,841	3,389,030	161,072
Total receipts	**d**	**d**	**199,100,095**	**d**	**11,993,172**	**d**	**1,654,405,657**	**707,045,083**	**209,599,670**	**16,397,117**
Business receipts	56,876,908	415,373,208	183,185,621	45,612,128	11,555,795	175,019,664	1,630,770,398	697,483,410	203,232,009	15,061,539
Dividends	560,636	77,370	48,126	d	d	d	106,018	75,719	d	d
Interest	324,292	2,927,420	1,890,427	d	48,006	d	923,333	542,883	202,103	67,318
Gross rents	297,668	1,123,628	689,673	12,505	d	d	717,443	350,251	107,599	199,915

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	d	34,812	d	d	* 11,493	3,316	109,725	d	d	d
Net short-term capital gain less net long-term loss	* 16,345	716,694	d	d	d	d	51,186	d	d	d
Net long-term capital gain less net short-term loss	45,991	6,678,958	4,780,715	* 583,218	d	d	4,344,404	796,810	3,243,684	170,086
Net gain, noncapital assets	330,033	4,429,700	3,421,487	d	d	d	3,291,352	582,610	970,072	76,882
Tax-exempt interest	d	d	d	d	d	d	171,221	55,018	30,282	d
Other receipts	1,620,416	d	4,967,838	d	312,585	d	13,920,578	7,122,955	1,699,050	810,219
Total deductions [1,2]	**56,176,937**	**418,871,978**	**187,754,994**	**47,301,512**	**10,860,302**	**172,955,170**	**1,543,742,953**	**669,124,635**	**194,615,289**	**14,212,430**
Cost of goods sold [3]	24,110,131	230,718,998	d	37,681,592	3,804,333	d	1,190,895,041	575,519,732	147,118,350	9,767,757
Compensation of officers	1,002,271	1,775,843	982,180	165,974	235,584	392,105	38,532,797	10,524,989	3,271,392	289,277
Salaries and wages	9,119,067	24,610,783	d	1,273,341	824,640	d	93,700,601	25,261,985	10,029,788	1,267,311
Repairs and maintenance	1,164,319	14,457,487	3,874,907	360,009	931,384	9,291,186	5,699,640	1,262,561	935,589	66,916
Bad debts	72,210	1,562,954	d	63,753	43,510	d	950,378	214,543	104,814	25,823
Rents paid	1,759,398	2,312,089	1,188,138	98,175	131,611	894,165	24,529,943	4,872,769	5,030,947	184,894
Taxes and licenses	1,469,274	17,321,315	7,791,924	523,120	735,646	8,270,624	25,655,509	6,266,142	3,373,290	292,171
Interest paid	1,328,707	23,126,671	12,785,570	780,557	823,639	8,736,905	6,416,620	2,043,470	1,592,607	200,372
Charitable contributions	d	277,199	d	d	d	171,392	269,470	121,412	43,048	7,751
Amortization	298,037	3,087,931	d	450,230	122,549	d	1,283,750	390,182	371,657	16,678
Depreciation	4,776,850	43,667,012	d	1,602,662	1,408,986	d	26,299,693	5,027,193	7,645,017	202,181
Depletion	73,697	314,589	d	d	* 1,302	d	71,495	d	61,847	d
Advertising	64,804	d	301,342	d	9,989	d	5,083,540	1,792,699	176,866	49,921
Pension, profit-sharing, etc., plans	d	3,256,247	d	58,205	146,142	d	4,711,862	1,361,418	731,771	d
Employee benefit programs	831,852	4,343,022	d	285,712	196,003	d	17,710,637	3,938,686	2,423,300	147,252
Net loss, noncapital assets	33,814	d	d	41,675	d	d	119,174	d	13,361	d
Other deductions	9,808,841	45,260,672	21,183,573	3,600,153	1,411,378	19,065,568	101,340,240	30,024,643	11,678,775	1,651,886
Total receipts less total deductions	d	d	11,345,101	d	1,132,870	d	110,662,705	37,920,448	14,984,381	2,184,686
Foreign deemed income	d	1,340,242	d	d	d	d	510,937	d	d	0
Net income	**4,422,150**	**22,662,749**	**12,489,057**	**1,613,235**	**1,133,978**	**7,426,479**	**111,002,420**	**d**	**d**	**d**
Income subject to tax	**d**	**6,608,850**	**d**	**d**	**370,121**	**1,884,361**	**d**	**d**	**2,884,945**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**77,138**	**d**	**3,843,424**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**44,377**	**55,397**	**235,177**	**141,525**	**1,313**	**1,006**	**305**	**586**	**2,749**	**1,081**
Total assets	**48,212,424**	**48,892,928**	**146,722,054**	**13,280,122,771**	**144,045,354**	**72,787,882**	**167,398,196**	**31,838,949**	**83,946,027**	**23,327,356**
Cash	8,220,284	10,435,375	31,004,399	389,614,508	6,859,154	2,722,861	1,578,605	1,451,305	3,843,145	1,853,518
Trade notes and accounts receivable	19,604,514	22,215,039	49,413,401	2,318,289,164	10,063,237	3,692,888	5,305,059	5,099,489	8,454,930	2,670,457
Less: Allowance for bad debts	d	159,915	303,441	20,146,130	172,233	77,104	124,618	77,281	84,750	56,144
Inventories	995,359	1,650,598	5,006,500	735,227,160	12,385,854	2,976,052	8,163,971	3,765,338	11,307,535	1,657,293
U.S. government obligations	d	d	d	15,822,599	d	0	0	0	0	0
Tax-exempt securities	d	d	d	5,219,042	d	0	d	0	0	0
Other current assets	5,613,053	3,995,573	11,609,945	555,748,594	16,816,391	709,326	2,400,122	2,460,255	3,636,331	665,935
Loans to shareholders	822,645	772,549	3,676,021	77,741,665	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	2,717,063	0	0	d	0	* 1,142	d
Other investments	4,325,132	1,433,132	5,773,049	4,807,712,132	27,816,036	34,384,175	17,977,585	2,609,691	11,420,337	2,032,457
Depreciable assets	17,366,695	21,295,039	107,828,386	2,977,601,117	57,489,977	14,219,865	27,983,814	19,811,396	37,246,842	16,317,590
Less: Accumulated depreciation	12,039,092	16,258,579	80,002,996	1,668,844,960	36,090,112	8,160,947	13,157,439	10,453,107	19,884,732	9,420,771
Depletable assets	0	0	d	184,712,913	0	d	0	0	0	0
Less: Accumulated depletion	0	0	d	99,905,269	0	0	0	0	0	0
Land	309,750	292,910	1,889,337	78,550,804	799,781	889,907	546,546	280,600	1,091,941	415,915
Intangible assets (amortizable)	3,128,412	2,986,314	9,508,670	2,420,929,669	34,294,530	23,148,403	104,795,843	6,543,399	19,786,181	6,882,120
Less: Accumulated amortization	697,141	440,132	2,660,440	448,298,815	1,711,118	3,984,799	3,790,050	653,232	1,368,887	844,369
Other assets	612,359	641,874	3,690,566	947,431,515	14,099,938	d	15,575,806	d	d	976,062
Total liabilities	**48,212,424**	**48,892,928**	**146,722,054**	**13,280,122,771**	**144,045,354**	**72,787,882**	**167,398,196**	**31,838,949**	**83,946,027**	**23,327,356**
Accounts payable	6,752,962	8,917,453	20,854,312	1,354,528,553	31,330,058	3,474,554	5,860,008	2,779,946	7,898,465	1,605,542
Mortgages, notes, bonds payable in less than 1 year	1,554,729	1,628,140	6,444,887	750,604,385	5,282,506	8,844,226	4,649,685	6,699,222	3,425,783	547,725
Other current liabilities	10,173,991	10,845,322	22,742,939	1,036,891,623	5,736,685	2,193,553	4,682,530	3,174,336	5,200,796	1,710,752
Loans from shareholders	1,203,076	1,215,458	4,703,901	157,800,054	3,430,300	* 143,992	* 57,479	* 523,986	1,013,239	141,189
Mortgages, notes, bonds payable in 1 year or more	4,300,703	4,486,317	21,651,372	3,185,741,605	49,142,083	25,499,045	50,079,167	9,404,944	29,269,690	5,709,585
Other liabilities	3,332,879	1,155,599	3,871,904	1,533,500,263	9,381,779	4,612,188	17,489,569	2,482,381	6,180,572	2,077,361
Net worth, total	20,894,085	20,644,640	66,452,738	5,261,056,288	39,741,943	28,020,324	84,579,758	6,774,132	30,957,483	11,535,202
Capital stock	568,899	712,410	2,117,832	541,879,629	8,690,384	1,494,194	19,223,726	770,687	866,657	1,047,341
Additional paid-in capital	5,028,386	1,840,192	10,305,118	3,140,111,267	17,085,478	2,590,631	50,672,532	2,157,762	16,034,121	3,722,033
Retained earnings, appropriated	0	d	d	3,034,344	0	d	d	0	0	d
Retained earnings, unappropriated	d	d	d	3,320,623,083	d	d	d	d	18,544,131	d
Less: Cost of treasury stock	d	d	3,558,175	1,744,592,035	d	d	d	d	4,487,425	d
Total receipts	**112,919,595**	**151,809,855**	**456,634,337**	**7,286,699,586**	**d**	**d**	**d**	**d**	**d**	**31,176,259**
Business receipts	110,856,236	151,096,375	453,040,828	6,775,780,273	122,042,561	31,070,789	63,658,887	44,158,983	128,769,424	30,942,193
Dividends	d	d	13,353	32,104,412	d	d	d	d	d	d
Interest	26,521	20,394	64,113	78,785,210	568,400	72,329	117,533	43,548	132,849	89,241
Gross rents	9,034	15,056	35,587	21,343,585	188,562	34,561	17,649	* 7,356	10,776	* 12,188

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	d	91,002,336	434,949	* 330,129	d	* 187,720	d	d
Net short-term capital gain less net long-term loss	* 154	* 15	* 7,770	1,430,339	d	d	d	d	* 5,487	0
Net long-term capital gain less net short-term loss	10,133	31,636	92,054	26,581,482	d	d	* 403,623	d	442,496	d
Net gain, noncapital assets	113,943	140,554	1,407,292	47,942,854	218,012	13,167	354,911	3,722	230,289	11,707
Tax-exempt interest	d	d	d	250,261	d	d	d	d	d	d
Other receipts	1,894,134	483,742	1,910,477	211,478,834	1,187,660	1,948,401	274,588	190,951	1,001,404	107,828
Total deductions [1,2]	**104,128,012**	**141,046,348**	**420,616,237**	**6,763,924,031**	**119,301,350**	**30,161,729**	**60,236,172**	**42,898,780**	**124,454,814**	**29,389,594**
Cost of goods sold [3]	73,723,392	99,753,411	285,012,400	d	95,661,515	17,912,777	42,794,261	33,928,335	106,059,634	18,663,206
Compensation of officers	3,698,006	5,454,204	15,294,928	40,561,104	361,304	269,950	288,353	192,138	651,693	265,510
Salaries and wages	9,051,014	11,810,397	36,280,106	434,219,315	3,797,306	3,142,151	1,888,043	1,745,235	3,891,608	2,740,331
Repairs and maintenance	331,775	406,016	2,696,783	25,710,570	820,132	145,745	139,057	217,163	417,412	166,480
Bad debts	101,677	163,432	340,089	5,653,878	d	22,745	d	7,846	33,820	21,561
Rents paid	1,936,147	2,512,139	9,993,047	51,285,242	745,124	349,045	839,380	293,017	1,021,322	575,134
Taxes and licenses	2,679,220	3,470,579	9,574,108	108,377,087	852,384	498,804	597,558	348,041	973,362	504,997
Interest paid	378,248	418,851	1,783,072	183,751,145	2,553,786	1,000,929	2,143,906	677,643	1,558,104	201,937
Charitable contributions	20,607	28,780	47,872	14,103,664	91,180	d	d	d	66,149	d
Amortization	108,852	119,041	277,341	47,190,371	461,783	669,751	648,044	208,436	278,873	144,091
Depreciation	1,789,379	1,985,675	9,650,249	233,611,954	2,971,135	1,038,602	2,274,717	1,389,977	3,026,679	1,035,508
Depletion	0	0	d	2,451,965	d	d	d	0	d	0
Advertising	336,318	825,377	1,902,360	76,600,727	4,709,992	1,076,545	1,518,583	726,227	916,252	462,384
Pension, profit-sharing, etc., plans	509,068	d	1,358,667	40,288,930	387,896	42,731	159,857	202,991	146,553	224,145
Employee benefit programs	2,313,059	2,940,655	5,947,685	87,973,746	877,744	313,762	365,785	316,997	956,450	525,752
Net loss, noncapital assets	2,203	d	d	4,451,867	d	d	d	d	4,716	d
Other deductions	7,140,887	10,425,123	40,418,925	582,794,953	4,877,242	3,646,435	6,314,273	2,589,538	4,230,233	3,807,910
Total receipts less total deductions	8,791,583	10,763,507	36,018,100	522,775,556	d	d	d	d	d	1,786,665
Foreign deemed income	d	d	d	700,889,715	2,402,350	d	d	d	d	d
Net income	**d**	**10,757,633**	**35,990,966**	**1,223,415,010**	**7,987,209**	**6,407,137**	**6,981,049**	**2,329,384**	**7,798,236**	**1,795,942**
Income subject to tax	**1,353,203**	**1,343,015**	**3,240,852**	**730,610,166**	**5,333,332**	**4,805,725**	**4,754,422**	**1,326,040**	**4,674,870**	**775,380**
Total income tax after credits	**d**	**d**	**676,183**	**d**	**871,998**	**547,820**	**d**	**226,087**	**d**	**159,632**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**2,870**	**104**	**1,785**	**1,341**	**15**	**746**	**1,468**	**123**	**3,244**	**1,015**
Total assets	**758,957,615**	**58,022,226**	**151,649,495**	**49,832,414**	**121,790,239**	**9,254,187**	**18,419,175**	**1,631,860**	**17,208,794**	*** 648,515**
Cash	8,674,289	2,667,358	3,323,157	1,041,387	2,337,964	488,022	755,270	62,773	1,133,408	* 131,308
Trade notes and accounts receivable	337,088,441	4,152,922	5,860,523	3,303,159	2,927,621	1,614,077	1,945,625	481,406	2,520,155	* 148,968
Less: Allowance for bad debts	250,143	d	d	d	d	d	d	d	77,358	d
Inventories	12,615,633	2,732,549	1,503,443	11,157,537	4,569,298	1,656,284	3,742,782	710,454	3,577,430	* 280,514
U.S. government obligations	0	0	0	d	0	0	0	0	0	0
Tax-exempt securities	d	d	d	d	0	0	d	0	0	0
Other current assets	4,147,751	1,412,776	2,851,678	1,494,922	1,260,173	381,418	2,488,668	d	757,404	d
Loans to shareholders	d	* 56,225	d	d	d	d	d	0	d	0
Mortgage and real estate loans	d	d	0	0	0	0	d	d	d	0
Other investments	217,025,676	d	50,654,359	9,083,717	d	2,584,336	2,098,728	d	d	0
Depreciable assets	61,809,055	21,179,081	18,115,032	13,603,729	8,983,982	5,581,997	10,412,836	d	3,904,073	d
Less: Accumulated depreciation	34,964,529	12,184,256	8,654,942	6,712,925	5,230,251	3,758,925	6,721,842	d	2,318,445	d
Depletable assets	0	0	d	0	0	0	d	d	0	0
Less: Accumulated depletion	0	0	d	0	0	0	0	0	0	0
Land	1,140,952	d	321,831	1,131,271	d	82,799	152,121	d	140,426	d
Intangible assets (amortizable)	99,948,787	d	69,438,419	15,752,008	d	679,962	2,751,658	d	4,339,465	d
Less: Accumulated amortization	9,089,804	d	450,469	592,537	d	142,038	445,436	d	405,073	d
Other assets	60,624,495	2,427,676	d	477,139	d	30,641	885,364	* 21,458	d	d
Total liabilities	**758,957,615**	**58,022,226**	**151,649,495**	**49,832,414**	**121,790,239**	**9,254,187**	**18,419,175**	**1,631,860**	**17,208,794**	*** 648,515**
Accounts payable	335,255,189	3,186,784	7,683,202	1,826,440	1,155,790	1,084,216	1,575,582	382,161	1,551,397	* 45,555
Mortgages, notes, bonds payable in less than 1 year	16,877,021	d	1,844,171	2,174,540	d	1,339,417	1,268,170	d	1,216,132	d
Other current liabilities	16,791,429	4,693,181	4,889,636	1,597,991	12,544,219	423,761	975,813	99,702	1,357,552	* 26,659
Loans from shareholders	730,216	d	* 1,102,587	145,373	d	307,615	* 294,306	d	101,887	d
Mortgages, notes, bonds payable in 1 year or more	108,169,341	28,791,204	90,328,474	6,013,216	* 50,927,531	1,864,580	3,421,888	d	4,995,337	d
Other liabilities	22,597,823	10,604,312	16,001,063	4,119,879	* 16,018,863	-60,209	852,493	d	2,462,343	d
Net worth, total	258,536,596	-8,225,501	29,800,362	33,954,974	25,442,670	4,294,808	10,030,922	470,032	5,524,147	* 285,120
Capital stock	14,872,294	d	3,654,555	d	d	1,331,738	d	11,258	239,638	* 25
Additional paid-in capital	221,628,369	20,775,595	24,089,067	6,187,643	-26,428,468	1,165,068	3,029,915	67,056	5,361,123	* 36,754
Retained earnings, appropriated	d	0	0	d	0	0	0	0	0	0
Retained earnings, unappropriated	d	d	2,531,980	28,592,993	d	1,936,000	7,449,669	d	6,150,134	d
Less: Cost of treasury stock	d	d	* 475,240	d	d	137,997	d	d	* 6,226,748	d
Total receipts	**d**	**d**	**31,458,307**	**d**	**d**	**d**	**d**	**d**	**d**	*** 1,581,355**
Business receipts	135,417,185	42,814,674	30,169,190	22,489,015	51,663,087	11,272,862	20,166,309	2,657,092	21,688,545	* 1,573,640
Dividends	3,353,071	d	0	* 417	d	* 10,836	d	d	d	0
Interest	5,103,431	125,110	* 1,272,978	d	d	13,300	28,073	d	d	0
Gross rents	300,698	* 86,274	d	8,532	d	d	d	* 1,433	d	0

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,652,190	d	d	d	d	d	d	d	d	0
Net short-term capital gain less net long-term loss	d	d	0	d	0	d	d	0	0	0
Net long-term capital gain less net short-term loss	d	d	d	* 37,582	d	d	d	d	d	0
Net gain, noncapital assets	322,165	d	38,219	21,686	d	19,573	42,060	0	d	0
Tax-exempt interest	d	d	d	d	d	d	d	d	d	0
Other receipts	4,750,825	1,208,815	-281,388	258,518	58,166	103,359	197,324	* 53,385	337,239	* 7,715
Total deductions [1,2]	**138,860,268**	**42,660,114**	**28,498,452**	**20,743,567**	**36,066,914**	**11,113,337**	**19,701,734**	**2,559,529**	**20,640,649**	*** 1,464,710**
Cost of goods sold [3]	82,252,204	21,128,884	12,062,355	12,603,012	12,388,569	8,274,802	13,075,756	1,829,316	13,138,214	* 957,113
Compensation of officers	1,044,244	151,316	142,063	220,036	* 212,885	111,083	382,610	d	456,192	d
Salaries and wages	9,181,110	5,057,166	2,252,996	1,789,808	1,614,372	813,381	2,226,971	d	2,065,148	d
Repairs and maintenance	769,714	328,625	257,670	137,382	50,422	56,745	69,912	9,521	72,554	* 16,194
Bad debts	36,908	34,612	d	2,676	d	6,881	12,470	d	38,086	* 449
Rents paid	1,410,520	430,145	239,194	200,145	130,099	127,508	365,972	d	629,572	d
Taxes and licenses	1,802,255	686,059	3,066,140	1,635,237	13,237,675	142,196	314,578	56,497	346,347	* 28,053
Interest paid	8,715,776	1,573,832	2,914,954	343,296	* 2,200,819	119,479	245,171	d	224,640	d
Charitable contributions	d	54,273	* 27,186	d	* 77,460	d	4,497	d	d	0
Amortization	890,178	406,095	d	181,540	d	19,216	70,449	d	59,753	d
Depreciation	4,325,730	1,773,493	1,293,296	904,984	436,178	309,285	903,730	20,278	339,677	* 5,087
Depletion	0	d	0	d	0	d	d	0	0	0
Advertising	4,737,217	1,879,623	1,672,796	939,170	* 420,510	54,233	231,360	d	525,142	d
Pension, profit-sharing, etc., plans	446,411	d	225,479	d	d	48,573	104,650	d	96,610	d
Employee benefit programs	1,759,360	1,273,088	261,940	258,969	549,484	177,470	319,680	25,520	d	d
Net loss, noncapital assets	d	d	d	1,344	d	d	* 11,729	d	20,633	d
Other deductions	21,174,922	7,565,713	3,255,188	1,358,877	3,518,570	843,010	1,351,613	190,108	2,276,391	* 69,282
Total receipts less total deductions	d	d	2,959,855	d	d	d	d	d	d	* 116,645
Foreign deemed income	d	d	d	d	d	d	d	d	d	0
Net income	**66,011,592**	**d**	**d**	**d**	**d**	**423,701**	**d**	**d**	**d**	*** 116,645**
Income subject to tax	**45,771,183**	**6,018,582**	*** 1,095,008**	**1,603,550**	*** 16,615,837**	**209,246**	**1,653,356**	**d**	**1,206,384**	**d**
Total income tax after credits	**2,212,892**	**719,268**	*** 182,971**	**326,693**	*** 3,379,424**	**d**	**d**	**d**	**197,695**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**706**	**7,503**	**211**	**913**	**13,480**	**105**	**477**	**909**	**302**	**557**
Total assets	**8,668,629**	**53,980,786**	**85,986,269**	**139,027,700**	**54,195,705**	**2,193,623,423**	**18,518,970**	**794,223,944**	**63,029,465**	**1,827,689,152**
Cash	605,077	6,109,156	1,465,685	1,888,836	3,416,710	15,851,036	1,942,572	15,278,629	5,784,469	35,350,242
Trade notes and accounts receivable	1,066,067	6,456,072	7,236,586	14,561,709	9,221,514	594,508,924	2,905,703	140,014,912	6,741,358	141,800,954
Less: Allowance for bad debts	78,867	86,117	d	d	175,715	1,376,450	422,764	559,108	134,034	4,199,732
Inventories	1,716,511	8,809,168	5,832,213	8,095,630	3,523,896	41,615,598	1,838,237	26,950,793	5,988,080	69,235,072
U.S. government obligations	0	0	0	0	d	d	0	0	0	d
Tax-exempt securities	0	d	d	0	0	d	d	d	0	d
Other current assets	443,182	1,760,810	1,295,057	3,921,111	1,102,203	31,784,382	344,786	15,513,871	4,751,639	129,931,859
Loans to shareholders	d	317,504	* 4,276,671	49,746	d	d	d	d	d	11,833,062
Mortgage and real estate loans	0	d	d	0	d	d	0	d	0	0
Other investments	d	6,386,077	16,168,462	65,978,751	11,202,779	1,042,154,354	4,934,259	381,399,421	10,684,140	757,173,789
Depreciable assets	2,280,059	39,632,905	61,489,521	53,678,965	32,944,982	432,189,203	8,238,111	180,701,051	42,426,747	161,623,224
Less: Accumulated depreciation	1,245,339	25,654,709	35,580,508	34,265,147	24,909,025	222,917,570	5,293,154	97,015,668	21,734,674	86,062,094
Depletable assets	0	971,243	d	d	0	d	d	d	d	d
Less: Accumulated depletion	0	191,328	d	d	0	d	d	d	d	d
Land	* 45,051	1,557,278	1,259,909	518,108	374,328	27,015,922	335,576	3,827,009	d	3,381,891
Intangible assets (amortizable)	1,852,605	6,186,425	15,291,715	20,648,622	21,850,472	112,398,079	2,593,717	117,260,282	6,512,578	497,265,146
Less: Accumulated amortization	339,897	1,108,102	1,689,887	4,822,203	d	40,044,250	432,464	16,241,484	1,135,750	123,318,742
Other assets	162,528	d	8,817,172	8,610,601	2,969,122	78,358,427	1,462,321	16,652,505	2,455,498	233,621,762
Total liabilities	**8,668,629**	**53,980,786**	**85,986,269**	**139,027,700**	**54,195,705**	**2,193,623,423**	**18,518,970**	**794,223,944**	**63,029,465**	**1,827,689,152**
Accounts payable	1,450,575	4,195,557	5,134,821	14,644,421	4,721,276	118,989,469	1,212,208	38,234,419	3,950,174	79,957,484
Mortgages, notes, bonds payable in less than 1 year	d	2,138,395	2,946,874	4,644,267	1,311,331	d	387,999	108,915,735	1,451,858	70,080,026
Other current liabilities	590,619	4,601,052	3,576,042	5,475,306	4,115,214	45,138,266	1,862,007	34,697,419	5,659,985	304,873,491
Loans from shareholders	d	1,339,517	* 13,300,626	126,925	1,203,248	d	d	14,705,347	617,504	36,682,213
Mortgages, notes, bonds payable in 1 year or more	1,432,279	12,000,735	28,166,858	39,168,151	24,164,012	d	d	106,686,252	8,516,793	366,530,808
Other liabilities	1,640,321	4,892,198	10,763,633	11,394,799	3,591,557	138,098,780	6,280,068	64,364,469	7,489,200	310,816,608
Net worth, total	3,084,233	24,813,331	22,097,415	63,573,830	15,089,067	1,223,540,426	5,808,171	426,620,303	35,343,952	658,748,522
Capital stock	188,423	3,537,951	1,001,295	2,269,456	1,777,416	d	d	10,363,608	d	39,170,708
Additional paid-in capital	d	d	d	d	d	706,875,335	1,287,327	309,508,607	7,843,291	393,155,608
Retained earnings, appropriated	0	d	d	d	d	d	0	* 365,103	0	d
Retained earnings, unappropriated	1,729,540	17,203,552	2,559,300	88,467,412	2,044,906	762,182,060	4,658,722	130,471,884	26,420,351	542,620,121
Less: Cost of treasury stock	d	2,527,409	d	d	d	d	d	24,088,899	d	d
Total receipts	**9,503,427**	**91,944,266**	**62,726,047**	**88,960,293**	**62,127,134**	**1,429,702,306**	**21,153,044**	**232,752,825**	**d**	**480,308,310**
Business receipts	9,031,411	90,267,181	60,767,344	83,209,587	61,145,368	1,344,086,334	20,476,072	216,340,237	49,006,300	376,796,145
Dividends	d	89,580	d	d	113,225	d	d	d	d	3,942,088
Interest	* 8,271	197,817	774,867	760,382	178,728	16,264,825	59,980	3,848,833	357,904	6,859,876
Gross rents	d	20,994	d	d	10,420	d	d	147,788	d	117,876

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	d	d	2,177,851	136,908	1,652,085	d	3,115,239	d	34,680,065
Net short-term capital gain less net long-term loss	0	d	d	285	d	d	0	d	0	d
Net long-term capital gain less net short-term loss	d	341,637	340,774	638,687	89,339	d	d	1,802,845	d	5,672,490
Net gain, noncapital assets	d	306,716	d	425,759	113,364	d	d	582,590	37,775	910,980
Tax-exempt interest	0	d	d	d	d	d	d	d	d	d
Other receipts	d	677,377	d	1,696,597	338,919	52,999,242	380,952	6,783,217	736,524	51,226,146
Total deductions [1,2]	**8,899,804**	**85,779,732**	**58,398,575**	**80,082,760**	**58,250,644**	**d**	**d**	**223,465,082**	**45,102,208**	**429,978,302**
Cost of goods sold [3]	d	65,915,581	43,177,743	54,750,081	36,599,101	1,185,968,301	14,139,419	159,768,863	36,525,580	201,885,480
Compensation of officers	179,853	1,125,471	307,884	600,727	1,227,345	692,302	182,614	837,130	270,814	1,066,263
Salaries and wages	1,055,564	5,815,892	2,082,887	7,928,499	7,334,765	22,520,872	1,336,518	13,096,420	1,678,641	50,367,518
Repairs and maintenance	40,875	740,335	121,644	284,243	379,986	d	d	2,177,192	98,365	2,306,097
Bad debts	33,032	40,173	d	41,806	65,397	d	d	d	35,828	417,564
Rents paid	151,036	865,377	598,278	1,050,138	1,302,509	3,240,782	210,190	2,264,447	480,727	2,328,750
Taxes and licenses	138,022	1,306,082	749,327	1,070,085	1,157,759	23,935,139	246,148	2,079,710	397,709	5,350,419
Interest paid	168,224	819,575	1,844,181	2,040,040	1,144,958	24,232,997	479,280	9,630,517	735,310	25,811,146
Charitable contributions	* 3,917	28,608	30,024	d	16,773	557,429	d	d	d	10,464,295
Amortization	30,845	236,620	363,290	428,134	665,240	5,697,051	44,411	1,629,643	186,326	6,076,576
Depreciation	150,851	2,733,568	3,706,258	3,215,655	1,857,555	18,497,863	704,544	11,666,445	2,103,196	11,278,696
Depletion	0	d	d	d	0	d	d	211,784	d	d
Advertising	391,105	403,486	66,019	693,829	491,617	943,505	206,986	1,151,425	62,973	16,583,063
Pension, profit-sharing, etc., plans	24,551	325,029	355,509	752,326	254,095	d	d	2,321,205	195,068	2,702,874
Employee benefit programs	124,449	866,844	715,397	1,178,905	912,464	d	d	2,417,518	341,212	9,772,921
Net loss, noncapital assets	d	d	d	d	15,607	d	d	258,153	d	1,467,228
Other deductions	730,418	4,454,343	4,173,336	5,893,023	4,821,918	81,869,891	1,373,541	13,517,086	1,907,329	82,091,504
Total receipts less total deductions	603,623	6,164,534	4,327,473	8,877,533	3,876,490	d	d	9,287,743	d	50,330,008
Foreign deemed income	d	d	d	d	d	d	d	32,141,051	668,324	322,633,249
Net income	**d**	**6,698,413**	**d**	**d**	**4,567,155**	**63,299,885**	**1,797,865**	**d**	**d**	**d**
Income subject to tax	**227,296**	**2,854,015**	**6,474,545**	**8,747,596**	**1,809,813**	**45,678,932**	**850,195**	**23,472,524**	**4,572,784**	**198,589,717**
Total income tax after credits	**29,988**	**d**	**d**	**1,281,029**	**d**	**2,715,614**	**d**	**d**	**862,715**	**11,567,043**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**1,672**	**953**	**1,906**	**6,094**	**847**	**1,053**	**1,204**	**2,346**	**2,228**	**1,123**
Total assets	**66,178,861**	**304,860,003**	**154,126,391**	**107,246,644**	**58,551,040**	**27,391,364**	**63,254,242**	**102,684,776**	**105,046,223**	**121,690,224**
Cash	1,799,392	2,006,930	5,090,123	6,511,667	2,349,869	1,239,094	3,398,409	3,399,240	5,491,115	3,827,527
Trade notes and accounts receivable	8,243,330	67,284,171	15,379,859	16,114,340	9,078,914	4,900,316	5,770,834	10,220,739	20,125,733	27,574,559
Less: Allowance for bad debts	101,967	238,410	189,898	234,032	196,624	49,501	d	d	375,012	105,983
Inventories	6,137,260	6,525,485	12,853,964	13,481,474	8,077,975	3,342,116	3,648,777	6,762,017	21,665,111	9,866,267
U.S. government obligations	0	0	d	d	0	0	0	* 210,552	0	d
Tax-exempt securities	0	0	0	d	d	0	0	d	0	0
Other current assets	1,902,243	8,557,633	4,703,712	3,462,758	2,753,711	891,866	1,226,608	5,566,993	3,451,468	2,071,778
Loans to shareholders	83,902	d	d	595,785	* 213,110	42,396	16,255,462	414,738	d	146,017
Mortgage and real estate loans	0	0	0	d	0	0	0	* 46,414	0	0
Other investments	14,083,870	125,916,668	60,937,486	15,840,118	15,753,224	2,198,506	9,257,385	7,743,141	11,028,358	27,621,722
Depreciable assets	19,586,338	40,668,285	43,415,958	57,377,537	29,650,346	13,884,430	25,612,873	65,105,060	74,717,284	41,210,392
Less: Accumulated depreciation	12,227,468	22,579,792	23,709,957	36,445,418	18,179,163	7,847,380	14,725,263	38,986,907	47,583,469	24,837,652
Depletable assets	0	0	* 1,146,911	d	d	d	d	8,078,260	d	d
Less: Accumulated depletion	0	0	d	d	d	d	d	d	d	d
Land	754,981	d	d	876,731	565,083	d	d	d	1,540,945	583,054
Intangible assets (amortizable)	23,812,108	55,746,761	30,440,811	28,249,927	9,034,948	7,921,383	10,028,586	29,752,471	15,758,870	20,284,722
Less: Accumulated amortization	3,801,279	4,995,579	5,515,489	5,179,852	2,226,015	847,170	2,112,239	2,979,873	4,720,306	4,306,714
Other assets	5,906,150	10,947,839	8,361,425	6,370,057	1,627,442	1,196,841	4,651,482	3,989,700	3,395,271	17,747,532
Total liabilities	**66,178,861**	**304,860,003**	**154,126,391**	**107,246,644**	**58,551,040**	**27,391,364**	**63,254,242**	**102,684,776**	**105,046,223**	**121,690,224**
Accounts payable	5,660,675	63,040,799	10,269,788	9,948,467	7,314,245	2,621,690	4,032,051	7,779,833	20,479,385	18,061,928
Mortgages, notes, bonds payable in less than 1 year	6,488,789	12,567,532	5,531,435	4,164,816	1,691,435	446,259	1,974,171	1,943,404	1,891,540	10,899,973
Other current liabilities	4,194,465	16,950,892	7,788,991	5,858,539	3,481,258	1,267,174	3,645,039	4,150,595	5,111,721	4,334,326
Loans from shareholders	242,029	3,762,541	1,022,330	1,873,817	720,124	d	d	877,399	342,635	374,459
Mortgages, notes, bonds payable in 1 year or more	28,756,460	60,291,661	51,448,791	37,187,281	10,719,887	6,930,434	15,342,011	19,992,011	24,369,720	42,591,843
Other liabilities	5,630,499	19,280,878	8,544,566	7,095,571	5,906,039	d	d	12,662,622	11,019,714	9,212,699
Net worth, total	15,205,943	128,965,701	69,520,490	41,118,152	28,718,053	13,717,136	18,400,053	55,278,912	41,831,508	36,214,995
Capital stock	d	11,702,646	d	5,988,255	1,405,047	4,445,898	3,748,675	1,400,071	2,256,125	4,603,665
Additional paid-in capital	11,759,003	100,437,712	28,781,106	17,496,023	14,781,276	d	d	d	d	d
Retained earnings, appropriated	d	d	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	20,412,120	144,593,278	42,745,663	22,351,924	14,990,237	1,689,863	10,098,008	11,384,231	12,423,928	2,296,285
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	4,616,980	1,558,526
Total receipts	**63,638,067**	**d**	**d**	**116,063,630**	**d**	**d**	**d**	**d**	**129,269,877**	**d**
Business receipts	60,516,229	91,075,273	78,275,939	113,780,268	54,157,131	22,412,119	27,475,910	68,254,108	126,890,439	88,650,337
Dividends	135,146	d	d	d	d	* 1,001	d	d	d	20,172
Interest	325,305	404,477	603,719	322,160	289,933	95,448	167,505	229,919	478,963	480,219
Gross rents	d	* 18,755	9,299	d	d	d	d	81,641	53,501	35,448

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	d	3,173,434	914,311	204,640	139,999	d	d	d	d	d
Net short-term capital gain less net long-term loss	0	* 234	* 3,572	d	d	0	0	d	0	d
Net long-term capital gain less net short-term loss	654,066	d	d	d	d	d	d	1,926,335	d	d
Net gain, noncapital assets	d	d	20,883	374,867	86,316	d	d	730,415	173,015	185,946
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	677,908	1,866,799	1,250,899	d	d	180,760	815,918	720,971	1,561,801	859,703
Total deductions [1,2]	**57,486,089**	**85,453,031**	**77,622,614**	**108,717,493**	**50,928,096**	**21,185,286**	**27,556,865**	**65,673,596**	**119,575,039**	**87,729,351**
Cost of goods sold [3]	36,618,765	46,422,102	54,042,182	80,004,802	36,862,645	15,312,045	18,111,987	47,379,974	100,783,656	75,032,718
Compensation of officers	745,110	737,739	840,391	1,593,631	337,958	393,031	309,587	558,379	705,745	380,850
Salaries and wages	5,913,524	7,992,042	5,133,627	7,051,780	3,380,940	1,496,483	2,077,042	3,396,662	3,011,514	2,204,158
Repairs and maintenance	318,509	539,047	349,960	379,073	296,116	95,486	277,589	313,358	1,184,267	138,685
Bad debts	d	60,274	60,071	52,645	117,269	13,129	8,806	33,181	33,798	51,327
Rents paid	1,050,977	733,896	871,296	1,538,914	709,666	337,366	396,165	1,292,753	849,638	563,274
Taxes and licenses	900,383	1,433,146	845,664	1,671,507	665,180	325,185	462,933	1,163,406	1,137,076	530,471
Interest paid	1,600,666	2,347,944	2,170,445	1,770,555	763,553	337,630	611,850	1,680,594	1,748,388	1,770,399
Charitable contributions	28,749	d	d	43,989	d	d	d	28,733	d	d
Amortization	460,766	989,507	748,292	559,645	184,876	114,894	207,015	471,063	370,475	d
Depreciation	1,386,932	3,609,071	2,770,871	4,219,181	1,875,414	689,674	1,147,701	3,461,012	3,243,320	2,321,994
Depletion	d	0	d	d	0	d	d	d	d	d
Advertising	934,467	5,985,944	345,918	494,595	784,698	182,282	90,394	212,231	50,819	132,732
Pension, profit-sharing, etc., plans	460,538	1,274,357	357,009	d	404,565	172,061	125,221	414,926	1,269,753	366,862
Employee benefit programs	1,046,654	1,377,028	968,226	1,664,282	1,137,816	361,852	479,241	1,204,135	846,947	662,078
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	5,887,134	11,787,749	7,554,330	7,045,308	3,382,998	1,317,501	3,108,890	3,691,995	3,909,028	3,097,182
Total receipts less total deductions	6,151,977	d	d	7,346,137	d	d	d	d	9,694,839	d
Foreign deemed income	2,041,666	9,770,728	3,694,053	1,787,098	928,221	d	d	d	d	d
Net income	**d**	**d**	**d**	**d**	**d**	**1,910,193**	**3,107,407**	**6,552,054**	**9,810,387**	**d**
Income subject to tax	**5,522,427**	**15,161,628**	**4,479,278**	**4,262,084**	**4,529,132**	**460,050**	**1,552,731**	**4,103,295**	**6,361,889**	**1,398,054**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**84,086**	**140,235**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**995**	**1,045**	**13,009**	**3,275**	**397**	**1,472**	**8,595**	**1,600**	**2,805**	**759**
Total assets	**15,814,246**	**9,421,953**	**44,976,859**	**41,773,772**	**41,682,652**	**7,497,121**	**123,446,973**	**235,954,773**	**54,512,735**	**51,620,818**
Cash	1,561,370	1,085,966	4,921,291	4,033,990	992,422	659,682	6,876,032	6,086,374	6,021,117	3,123,786
Trade notes and accounts receivable	2,790,745	1,825,800	9,549,513	9,590,813	3,875,727	1,485,729	14,441,172	59,860,034	13,080,515	9,018,847
Less: Allowance for bad debts	d	20,184	111,695	d	d	d	174,429	575,982	157,784	197,501
Inventories	2,640,918	1,572,204	7,440,846	5,524,661	3,913,412	897,172	15,837,687	21,177,146	6,286,445	4,150,440
U.S. government obligations	0	0	0	d	0	0	d	0	d	d
Tax-exempt securities	d	d	d	d	0	0	* 134,416	d	* 9,547	0
Other current assets	480,082	206,973	1,107,777	1,568,554	921,351	389,799	4,447,213	8,664,058	1,416,806	3,048,373
Loans to shareholders	d	d	d	347,944	d	d	d	d	d	d
Mortgage and real estate loans	0	d	d	d	0	d	d	0	0	0
Other investments	1,434,147	1,887,577	7,305,192	6,042,697	10,974,565	556,201	41,316,005	89,198,263	8,848,031	11,636,084
Depreciable assets	10,699,440	7,346,421	31,513,362	18,124,915	14,040,430	7,016,413	45,028,459	51,678,316	13,052,029	11,868,763
Less: Accumulated depreciation	7,018,306	5,211,394	23,997,700	12,095,383	7,931,791	4,957,277	31,195,443	29,061,043	8,312,010	8,079,939
Depletable assets	0	0	0	0	0	0	0	d	0	d
Less: Accumulated depletion	0	0	0	0	0	0	0	d	0	d
Land	209,364	51,607	414,704	411,535	243,170	105,613	946,353	649,704	d	d
Intangible assets (amortizable)	2,756,419	287,839	6,001,422	8,774,672	11,742,790	1,451,701	32,089,291	28,832,902	11,061,384	16,035,193
Less: Accumulated amortization	628,773	35,130	1,429,416	1,400,547	1,317,995	323,162	8,524,489	6,731,327	2,698,537	3,404,452
Other assets	710,502	239,460	1,859,548	947,220	4,276,137	151,804	1,784,314	6,069,926	4,859,854	4,240,733
Total liabilities	**15,814,246**	**9,421,953**	**44,976,859**	**41,773,772**	**41,682,652**	**7,497,121**	**123,446,973**	**235,954,773**	**54,512,735**	**51,620,818**
Accounts payable	1,926,510	921,024	3,551,342	4,925,612	4,570,585	606,750	7,962,666	55,694,151	10,481,700	5,301,382
Mortgages, notes, bonds payable in less than 1 year	220,720	340,268	1,717,643	1,457,227	918,690	429,911	4,109,727	17,999,405	880,037	2,742,662
Other current liabilities	1,087,496	569,984	2,726,719	3,788,248	3,196,015	406,750	8,361,188	18,491,527	5,966,173	3,828,734
Loans from shareholders	* 211,073	* 77,236	754,655	2,702,832	* 139,219	109,463	2,447,617	407,229	2,269,817	d
Mortgages, notes, bonds payable in 1 year or more	4,079,905	1,194,320	15,773,177	7,657,467	21,940,296	1,689,751	26,913,931	62,838,261	13,330,877	16,867,197
Other liabilities	1,297,678	653,533	2,190,767	1,994,665	2,860,189	279,095	11,658,481	14,413,548	2,987,382	d
Net worth, total	6,990,864	5,665,588	18,262,555	19,247,722	8,057,659	3,975,403	61,993,363	66,110,651	18,596,749	17,936,125
Capital stock	165,109	150,221	1,227,073	2,761,644	2,215,244	287,477	5,925,864	10,170,329	3,102,710	4,127,772
Additional paid-in capital	d	925,815	6,697,896	d	d	533,992	21,020,149	50,949,758	d	d
Retained earnings, appropriated	0	0	d	d	0	0	d	d	d	0
Retained earnings, unappropriated	6,195,365	5,939,675	13,534,328	13,233,159	7,214,412	3,259,963	61,844,550	42,851,661	30,513,584	7,491,620
Less: Cost of treasury stock	d	1,350,122	d	d	d	106,030	d	d	d	d
Total receipts	**d**	**13,067,027**	**58,976,611**	**57,431,964**	**29,670,509**	**10,659,713**	**108,679,783**	**133,040,971**	**d**	**d**
Business receipts	20,895,891	12,888,996	57,324,299	56,361,644	28,773,840	10,563,294	106,420,925	120,249,024	38,408,508	34,822,600
Dividends	d	d	36,366	26,604	d	d	20,634	2,187,391	d	* 3,189
Interest	27,827	3,632	249,886	74,912	243,173	4,776	156,127	3,330,093	127,586	184,202
Gross rents	d	d	22,499	7,482	* 4,004	d	19,994	2,200,459	48,516	* 233,450

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	d	32,599	d	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	0	d	* 1,290	d	0	d	* 814	d	d
Net long-term capital gain less net short-term loss	* 101,842	* 3,532	177,243	239,080	* 125,524	* 1,040	109,002	40,286	102,073	* 227,576
Net gain, noncapital assets	50,128	21,867	156,619	276,865	d	d	95,036	1,361,437	51,624	165,646
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	158,682	140,297	975,434	396,687	306,805	78,077	1,487,261	2,358,058	2,487,957	758,247
Total deductions [1,2]	**19,623,074**	**11,990,041**	**53,409,145**	**53,775,469**	**28,417,049**	**9,738,432**	**98,180,300**	**125,870,717**	**38,529,005**	**34,186,134**
Cost of goods sold [3]	15,016,260	9,079,867	35,573,636	40,322,238	22,450,378	6,432,086	71,156,633	88,488,409	24,641,909	19,950,516
Compensation of officers	291,984	240,068	1,746,439	871,554	287,613	322,409	1,739,916	547,656	730,747	375,211
Salaries and wages	1,241,187	738,411	4,647,279	3,985,982	1,034,810	781,830	7,499,880	7,033,195	4,768,761	4,571,289
Repairs and maintenance	91,297	40,138	316,408	215,360	67,140	113,312	395,826	401,752	312,924	176,184
Bad debts	23,623	d	34,718	78,705	11,757	d	49,310	199,927	d	71,860
Rents paid	166,737	205,139	933,172	767,298	277,999	188,798	1,247,158	843,364	380,840	463,156
Taxes and licenses	339,376	212,397	1,239,622	930,685	338,441	276,375	2,043,240	848,914	604,960	635,068
Interest paid	198,761	57,810	804,829	623,926	909,005	117,501	1,489,650	3,424,331	740,333	855,351
Charitable contributions	d	818	23,645	d	d	d	d	d	d	d
Amortization	d	21,654	224,539	251,823	231,847	40,489	625,596	807,022	259,261	364,546
Depreciation	684,322	508,014	1,852,784	1,275,488	1,165,269	335,132	2,928,887	6,934,071	1,128,380	1,721,511
Depletion	0	0	d	d	0	0	0	d	d	0
Advertising	30,205	29,148	334,857	295,659	32,809	18,760	692,326	431,263	145,387	277,065
Pension, profit-sharing, etc., plans	144,249	91,021	342,581	302,672	228,646	62,406	589,704	2,132,121	199,580	188,148
Employee benefit programs	430,600	261,901	1,054,057	903,761	301,760	222,261	1,753,987	1,046,921	888,348	786,074
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	859,675	495,347	4,270,264	2,912,742	1,069,319	813,086	5,819,004	12,491,474	3,575,661	3,707,222
Total receipts less total deductions	d	1,076,987	5,567,466	3,656,495	1,253,460	921,281	10,499,482	7,170,255	d	d
Foreign deemed income	d	d	d	d	d	d	d	d	d	d
Net income	**d**	**1,091,600**	**5,975,381**	**3,775,354**	**3,017,584**	**931,595**	**14,200,019**	**29,422,220**	**4,282,005**	**4,702,476**
Income subject to tax	**695,897**	**210,100**	**2,215,415**	**1,313,393**	**1,771,394**	**214,633**	**7,975,833**	**16,240,082**	**2,397,020**	**2,751,660**
Total income tax after credits	**122,883**	**33,145**	**d**	**d**	**d**	**41,277**	**1,268,176**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**326**	**3,293**	**501**	**2,378**	**714**	**556**	**191**	**1,861**	**2,295**	**343**
Total assets	**52,865,949**	**22,435,211**	**72,514,201**	**94,874,618**	**269,259,427**	**70,152,118**	**15,691,985**	**411,517,801**	**437,327,306**	**690,913,452**
Cash	1,739,336	3,328,654	1,781,780	4,484,327	6,699,710	6,273,064	985,647	21,967,112	12,495,436	19,814,932
Trade notes and accounts receivable	7,032,303	3,778,793	9,241,364	17,521,868	33,901,770	9,075,380	3,123,282	36,388,165	25,530,794	30,134,282
Less: Allowance for bad debts	81,790	43,142	177,917	200,801	1,033,160	213,823	d	309,847	d	383,212
Inventories	5,087,890	3,793,716	7,823,612	10,713,953	9,091,575	4,110,586	1,943,206	17,871,433	13,047,371	14,079,337
U.S. government obligations	d	0	0	d	0	0	d	0	d	d
Tax-exempt securities	d	d	0	0	0	0	d	d	d	d
Other current assets	997,735	1,314,941	6,752,957	3,813,229	39,827,614	3,441,074	491,705	10,242,037	8,222,295	30,225,727
Loans to shareholders	d	41,626	d	d	d	d	d	22,256	4,655,084	d
Mortgage and real estate loans	d	d	0	0	d	0	0	d	d	d
Other investments	8,740,552	3,793,366	14,503,382	22,156,804	77,425,197	9,310,897	4,564,416	195,247,943	254,893,386	528,134,985
Depreciable assets	9,714,131	12,996,310	14,662,134	23,558,559	71,542,839	10,574,242	3,211,437	129,270,506	32,525,287	39,783,954
Less: Accumulated depreciation	5,348,255	9,454,873	8,110,046	15,221,765	36,191,852	6,487,316	2,241,321	86,486,574	21,140,852	22,343,272
Depletable assets	0	0	0	0	0	0	0	d	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	d	0	0
Land	d	159,757	d	d	d	d	d	d	931,747	309,757
Intangible assets (amortizable)	22,827,359	2,495,527	19,728,714	25,909,885	34,998,344	25,519,151	3,781,848	67,746,422	121,394,506	22,670,759
Less: Accumulated amortization	4,591,925	665,015	4,491,614	4,216,506	13,681,118	4,004,283	808,357	16,135,064	27,437,054	5,612,402
Other assets	6,485,391	869,369	10,409,401	5,543,460	46,123,991	12,349,384	587,985	33,084,988	12,730,330	d
Total liabilities	**52,865,949**	**22,435,211**	**72,514,201**	**94,874,618**	**269,259,427**	**70,152,118**	**15,691,985**	**411,517,801**	**437,327,306**	**690,913,452**
Accounts payable	3,613,585	1,891,746	4,706,882	7,794,639	36,100,989	5,892,351	1,950,723	35,686,869	31,547,529	37,732,324
Mortgages, notes, bonds payable in less than 1 year	1,165,857	687,685	1,875,047	2,457,131	40,491,821	d	d	4,835,946	6,438,332	114,607,982
Other current liabilities	4,504,412	1,965,474	15,633,958	9,123,977	43,969,580	8,188,556	1,847,562	25,323,555	24,224,200	39,720,346
Loans from shareholders	2,302,187	209,708	d	1,331,116	d	d	d	2,841,948	14,081,693	79,630
Mortgages, notes, bonds payable in 1 year or more	15,388,823	3,817,094	6,307,878	21,118,445	d	27,721,129	d	84,382,931	55,876,435	73,946,263
Other liabilities	9,577,513	1,727,235	d	10,113,400	d	8,614,195	d	31,042,713	88,504,545	160,190,263
Net worth, total	16,313,573	12,136,269	25,599,644	42,935,910	-73,812,194	17,219,175	7,645,912	227,403,838	216,654,572	264,636,644
Capital stock	1,104,113	673,960	2,427,593	4,751,062	53,654,889	524,669	1,124,456	7,432,601	101,829,531	3,688,901
Additional paid-in capital	d	d	d	29,871,514	69,254,957	28,602,436	5,207,798	168,469,093	68,434,856	d
Retained earnings, appropriated	d	0	d	d	d	d	0	d	d	d
Retained earnings, unappropriated	-6,148,499	6,623,254	21,304,006	18,797,859	-40,169,580	-2,528,303	2,176,910	102,964,766	67,798,030	282,548,444
Less: Cost of treasury stock	d	d	d	d	d	d	* 863,253	d	d	d
Total receipts	**d**	**d**	**d**	**81,937,019**	**d**	**47,292,778**	**d**	**d**	**d**	**d**
Business receipts	41,198,840	24,331,516	48,565,020	80,533,512	200,103,529	43,018,987	12,684,790	201,292,584	119,310,196	110,966,798
Dividends	d	5,021	d	84,466	d	d	d	d	272,507	d
Interest	155,213	43,898	866,432	239,381	943,499	210,355	31,542	921,543	2,184,551	12,666,119
Gross rents	d	d	d	11,049	d	d	d	21,319	35,046	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	d	d	d	d	15,493,053	d	d	1,782,666	1,358,281	586,064
Net short-term capital gain less net long-term loss	d	0	0	d	0	d	d	d	* 19,394	d
Net long-term capital gain less net short-term loss	d	d	d	76,430	d	d	* 16,408	988,873	88,321	d
Net gain, noncapital assets	34,579	68,683	124,873	149,868	d	d	d	3,681,574	305,858	d
Tax-exempt interest	d	d	* 38,438	d	d	d	d	d	d	d
Other receipts	324,706	108,009	527,724	613,696	4,000,806	915,512	d	2,225,648	d	19,282,343
Total deductions [1,2]	**38,573,811**	**22,855,672**	**47,709,441**	**76,282,446**	**198,429,370**	**41,914,309**	**12,531,458**	**182,125,514**	**115,273,312**	**132,258,116**
Cost of goods sold [3]	27,575,355	15,939,234	35,077,889	53,536,382	112,751,639	25,205,283	7,921,670	118,740,050	68,364,439	78,481,316
Compensation of officers	277,319	530,902	249,414	904,931	886,125	346,648	133,784	1,332,319	1,293,744	773,185
Salaries and wages	3,448,764	2,042,839	6,463,649	7,280,304	26,496,141	4,293,259	1,671,865	27,033,685	15,632,721	7,609,141
Repairs and maintenance	109,368	147,214	111,071	281,706	703,100	138,188	51,807	936,622	622,352	367,646
Bad debts	43,788	12,562	d	69,842	68,100	74,147	8,404	46,639	193,304	127,788
Rents paid	501,700	290,935	369,342	1,044,390	1,448,126	507,274	135,647	1,081,342	1,151,639	797,336
Taxes and licenses	591,812	458,377	838,101	1,229,508	3,172,480	722,387	160,363	2,285,782	2,079,805	633,667
Interest paid	972,683	182,005	1,072,847	1,147,926	5,858,941	2,025,883	133,599	5,214,807	6,150,486	14,869,629
Charitable contributions	d	2,677	26,986	d	d	23,301	d	146,502	35,342	d
Amortization	311,589	56,864	112,229	526,107	d	d	d	1,391,257	d	61,882
Depreciation	927,961	815,516	1,536,234	1,831,649	7,828,856	925,285	289,359	8,761,369	2,390,116	2,573,337
Depletion	0	0	0	0	0	0	0	0	d	0
Advertising	344,864	153,780	193,982	418,326	2,808,487	164,745	351,905	1,610,072	876,864	993,566
Pension, profit-sharing, etc., plans	210,038	100,600	555,711	558,114	660,125	1,305,930	63,712	1,096,604	800,872	475,785
Employee benefit programs	751,046	637,404	1,023,523	1,532,865	3,014,065	621,812	258,559	2,640,039	1,762,918	7,137,548
Net loss, noncapital assets	d	d	d	d	264,885	d	d	73,566	d	d
Other deductions	2,478,464	1,479,115	-66,576	5,843,602	29,344,938	4,662,423	1,225,696	9,672,856	12,187,435	17,226,366
Total receipts less total deductions	d	d	d	5,654,572	d	5,378,469	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	d	62,376,166	18,673,041	6,876,513
Net income	**4,366,971**	**2,129,511**	**8,717,685**	**8,021,125**	**56,255,521**	**6,360,718**	**912,381**	**91,488,122**	**29,799,387**	**d**
Income subject to tax	**3,297,987**	**635,389**	**3,703,668**	**4,643,752**	**40,169,126**	**2,502,721**	**493,983**	**46,862,998**	**16,309,268**	**21,758,910**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**77,425**	**3,990,958**	**d**	**703,974**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**935**	**1,575**	**1,886**	**514**	**831**	**975**	**7,342**	**7,846**	**8,872**	**233,106**
Total assets	**96,879,779**	**65,437,841**	**1,088,612,972**	**575,552,077**	**60,251,480**	**34,116,468**	**47,309,810**	**393,814,268**	**93,162,008**	**3,612,706,134**
Cash	2,429,535	3,523,427	54,677,129	23,327,144	1,399,387	3,831,681	3,467,055	14,929,101	5,368,722	267,284,442
Trade notes and accounts receivable	10,037,311	11,040,642	334,129,768	46,702,991	11,228,754	10,431,969	7,587,031	47,999,998	33,348,252	514,872,215
Less: Allowance for bad debts	475,268	175,784	2,392,151	679,256	77,635	213,101	189,827	859,124	294,984	7,138,499
Inventories	7,333,614	8,202,367	61,672,294	99,026,462	7,506,532	3,648,645	6,764,002	23,495,377	11,806,645	399,412,236
U.S. government obligations	0	d	d	d	0	0	0	0	d	30,397,807
Tax-exempt securities	0	d	0	0	0	0	0	d	0	1,391,712
Other current assets	1,923,297	2,128,673	99,813,239	29,873,706	3,714,460	3,326,182	1,431,988	15,705,165	3,193,612	124,987,822
Loans to shareholders	d	193,798	d	d	d	d	106,022	d	d	14,541,399
Mortgage and real estate loans	d	d	d	d	0	0	d	d	d	1,632,383
Other investments	42,824,857	15,042,800	145,353,267	d	d	d	4,871,911	172,223,861	6,521,476	1,326,900,483
Depreciable assets	15,831,025	20,346,334	395,874,722	121,873,459	15,066,557	8,491,407	20,680,289	57,028,508	20,450,119	653,041,233
Less: Accumulated depreciation	9,373,770	11,982,464	173,464,917	69,935,145	7,912,439	5,410,214	13,717,293	32,880,951	13,284,887	317,403,292
Depletable assets	d	d	d	d	0	0	d	0	d	6,126,934
Less: Accumulated depletion	0	d	d	d	0	0	0	0	d	3,811,619
Land	321,952	307,894	3,343,604	2,505,268	593,703	132,892	632,863	1,519,254	455,395	17,552,075
Intangible assets (amortizable)	27,762,221	16,795,771	63,230,804	158,188,290	29,064,820	3,418,265	15,065,625	95,519,844	29,064,335	491,382,741
Less: Accumulated amortization	4,989,772	2,730,923	12,342,474	24,633,706	5,179,401	524,211	2,381,377	17,375,867	7,816,105	86,248,225
Other assets	3,002,512	d	103,925,193	93,075,179	1,051,050	2,088,038	2,889,633	16,059,945	3,773,059	177,784,286
Total liabilities	**96,879,779**	**65,437,841**	**1,088,612,972**	**575,552,077**	**60,251,480**	**34,116,468**	**47,309,810**	**393,814,268**	**93,162,008**	**3,612,706,134**
Accounts payable	8,861,719	7,334,438	148,707,616	51,460,679	3,492,755	2,454,227	6,602,193	28,350,890	6,010,525	421,351,496
Mortgages, notes, bonds payable in less than 1 year	2,558,965	2,702,345	88,182,427	21,371,990	11,699,699	8,787,135	1,642,280	8,528,529	3,187,733	113,443,589
Other current liabilities	6,269,678	5,343,717	112,382,348	d	9,311,089	d	4,350,150	23,214,238	6,144,344	391,520,349
Loans from shareholders	1,558,407	1,106,188	4,480,285	d	138,370	d	278,474	598,816	1,356,137	43,585,590
Mortgages, notes, bonds payable in 1 year or more	18,723,119	16,719,341	281,163,917	131,129,828	3,482,897	7,877,366	14,317,078	91,435,919	34,429,040	521,741,247
Other liabilities	7,844,477	3,807,399	146,387,411	145,220,590	15,938,643	2,004,264	3,458,801	27,047,327	13,116,297	277,037,839
Net worth, total	51,063,413	28,424,413	307,308,969	115,742,974	16,188,028	9,127,991	16,660,833	214,638,548	28,917,931	1,844,026,025
Capital stock	2,644,705	1,312,887	d	d	d	d	777,320	8,697,203	2,221,895	110,959,338
Additional paid-in capital	d	14,472,424	159,765,437	19,357,490	5,777,028	5,992,144	d	139,219,142	19,434,143	759,476,739
Retained earnings, appropriated	d	d	d	d	0	d	d	d	* 53,998	11,994,703
Retained earnings, unappropriated	27,102,386	14,614,678	143,974,187	121,139,942	28,837,012	4,797,392	15,077,243	104,573,029	12,450,873	1,124,868,557
Less: Cost of treasury stock	d	d	9,794,552	d	d	2,000,799	d	d	5,242,977	163,273,313
Total receipts	**d**	**54,715,480**	**849,680,447**	**368,549,164**	**49,167,755**	**28,282,394**	**66,165,540**	**d**	**d**	**4,482,325,222**
Business receipts	50,968,362	53,590,268	771,151,282	357,477,787	48,528,222	26,683,358	64,869,150	160,005,420	70,623,461	4,388,899,973
Dividends	d	71,902	3,550,397	d	d	d	* 41,647	653,915	19,382	5,686,418
Interest	346,289	243,668	11,345,212	1,166,389	36,174	646,518	122,338	1,639,508	109,858	12,874,385
Gross rents	d	4,752	13,253,282	512,557	* 642	* 38,955	10,492	543,356	14,589	4,283,352

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	d	139,698	d	1,686,226	d	d	d	4,770,110	889,755	10,632,234
Net short-term capital gain less net long-term loss	0	d	d	d	0	0	d	d	d	463,163
Net long-term capital gain less net short-term loss	d	d	1,620,324	1,092,289	d	d	d	648,208	81,027	6,922,316
Net gain, noncapital assets	d	18,440	22,567,770	243,627	39,254	d	87,605	651,694	d	5,306,872
Tax-exempt interest	d	d	d	* 3,961	d	d	* 1,967	d	d	67,297
Other receipts	980,350	533,287	20,888,288	4,693,653	447,727	573,279	833,459	4,508,096	1,196,663	47,189,211
Total deductions [1,2]	**49,749,206**	**51,099,424**	**807,711,290**	**332,356,155**	**44,009,031**	**26,369,807**	**62,529,658**	**162,346,767**	**67,605,709**	**4,295,143,387**
Cost of goods sold [3]	33,871,655	34,730,268	608,318,358	237,277,157	30,042,227	19,505,571	42,606,087	89,428,528	41,627,719	3,573,166,835
Compensation of officers	547,567	678,308	1,402,147	1,024,537	487,370	216,160	985,140	1,910,867	1,487,396	34,371,111
Salaries and wages	5,048,620	4,997,282	24,286,169	17,942,008	5,478,367	1,267,053	5,633,963	26,267,985	7,460,891	237,441,578
Repairs and maintenance	204,619	191,516	1,009,265	1,420,858	289,525	134,943	273,497	804,946	363,314	13,426,090
Bad debts	19,588	30,791	1,694,695	d	d	121,717	56,945	433,350	117,308	3,253,881
Rents paid	465,152	592,818	2,513,675	1,965,200	505,340	196,082	1,180,620	1,267,630	1,510,146	36,158,680
Taxes and licenses	716,775	878,210	5,736,915	4,593,710	753,476	244,938	1,189,344	2,637,624	1,329,201	37,807,810
Interest paid	1,113,970	1,223,182	13,649,906	5,542,895	355,254	481,599	756,731	6,269,251	1,273,880	33,387,506
Charitable contributions	d	19,468	288,079	282,761	d	d	d	156,321	42,756	1,630,553
Amortization	722,857	609,395	5,145,127	2,131,639	301,150	148,239	302,190	1,930,267	d	14,912,996
Depreciation	1,116,994	1,577,722	63,637,794	7,841,042	1,099,596	772,581	1,380,633	5,217,350	1,866,547	49,964,680
Depletion	d	d	d	d	0	d	d	0	d	d
Advertising	343,007	294,586	10,167,875	757,240	355,763	306,215	1,349,039	1,209,157	1,484,034	31,512,855
Pension, profit-sharing, etc., plans	d	d	4,639,765	2,452,421	361,471	125,126	327,247	917,132	454,926	9,146,181
Employee benefit programs	683,254	1,044,175	10,097,464	5,216,135	1,702,648	368,106	1,082,617	3,139,965	978,622	25,223,849
Net loss, noncapital assets	d	d	98,389	d	d	d	d	177,149	41,256	1,160,013
Other deductions	4,238,864	3,935,255	54,909,380	43,513,078	2,229,381	2,462,013	5,319,253	20,528,767	6,907,040	192,029,782
Total receipts less total deductions	d	3,616,056	41,969,157	36,193,009	5,158,723	1,912,587	3,635,882	d	d	187,181,835
Foreign deemed income	2,568,260	3,219,851	9,254,680	d	d	d	501,036	21,523,281	1,556,427	43,941,324
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**4,134,951**	**33,755,762**	**6,989,551**	**231,055,862**
Income subject to tax	**4,294,767**	**3,045,184**	**38,621,659**	**42,622,932**	**4,356,863**	**1,515,738**	**2,131,672**	**17,906,881**	**2,970,943**	**d**
Total income tax after credits	**546,236**	**d**	**1,852,239**	**d**	**d**	**240,180**	**d**	**d**	**d**	**23,678,450**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**10,298**	**12,467**	**24,634**	**3,983**	**16,317**	**9,229**	**26,255**	**40,022**	**4,888**	**5,187**
Total assets	**89,572,994**	**45,532,746**	**217,910,710**	**63,568,744**	**261,004,257**	**52,801,129**	**217,175,271**	**104,848,894**	**16,828,756**	**527,312,573**
Cash	8,259,800	4,307,235	49,104,312	3,776,696	23,199,257	4,584,682	21,168,018	10,116,114	1,470,367	29,542,607
Trade notes and accounts receivable	19,289,164	10,612,967	40,824,989	14,067,447	72,123,911	14,638,680	65,383,862	26,322,618	6,348,449	62,631,315
Less: Allowance for bad debts	259,989	174,559	665,023	164,030	911,431	293,057	666,966	518,042	119,604	d
Inventories	26,935,541	12,144,036	21,228,289	21,946,574	42,215,497	18,453,694	57,043,032	33,032,322	4,601,948	44,090,939
U.S. government obligations	0	* 50,291	0	d	0	0	d	d	0	0
Tax-exempt securities	0	d	d	0	d	0	d	d	0	0
Other current assets	4,648,563	2,308,496	9,359,753	2,692,197	17,101,385	2,005,803	18,355,916	6,972,617	739,352	11,469,879
Loans to shareholders	d	139,539	d	d	544,217	d	985,646	1,064,290	d	5,159,135
Mortgage and real estate loans	d	d	d	0	d	d	147,060	d	0	d
Other investments	8,038,323	2,819,846	26,655,727	7,015,460	43,000,992	2,899,932	16,682,719	8,466,030	768,892	204,596,324
Depreciable assets	20,445,073	13,753,928	29,036,604	15,506,209	48,732,242	12,471,930	52,025,645	23,194,826	2,931,991	35,865,924
Less: Accumulated depreciation	11,249,429	8,470,399	20,183,957	7,959,658	31,529,595	7,557,967	29,576,573	14,502,803	1,995,037	16,627,145
Depletable assets	0	d	0	d	d	0	* 42,422	d	0	0
Less: Accumulated depletion	0	d	0	0	d	0	d	d	0	0
Land	896,259	711,005	956,179	706,266	960,116	563,159	1,768,950	847,201	d	d
Intangible assets (amortizable)	10,029,753	6,248,421	57,682,961	6,447,306	40,114,206	5,527,638	20,188,570	9,580,192	2,058,306	159,464,260
Less: Accumulated amortization	2,293,341	683,108	6,546,133	1,688,838	6,866,741	1,616,335	5,325,085	2,269,779	578,223	40,784,523
Other assets	4,549,432	1,714,766	9,663,631	945,678	12,061,640	831,466	-1,448,896	1,459,557	375,001	31,915,588
Total liabilities	**89,572,994**	**45,532,746**	**217,910,710**	**63,568,744**	**261,004,257**	**52,801,129**	**217,175,271**	**104,848,894**	**16,828,756**	**527,312,573**
Accounts payable	18,117,941	7,073,446	25,900,678	11,319,198	66,534,865	9,850,000	41,018,297	22,674,245	4,584,419	81,340,044
Mortgages, notes, bonds payable in less than 1 year	9,330,913	3,665,655	6,845,880	6,301,475	6,957,607	3,392,758	19,969,214	7,233,326	1,688,231	7,204,912
Other current liabilities	11,163,083	3,469,670	38,359,118	4,557,080	28,182,185	4,177,668	26,593,807	10,554,325	2,528,045	37,459,012
Loans from shareholders	1,872,816	1,165,983	2,012,997	1,196,339	6,840,698	7,797,398	3,654,771	3,789,132	394,649	1,637,149
Mortgages, notes, bonds payable in 1 year or more	13,378,154	8,538,664	44,329,838	9,567,122	26,702,937	6,591,602	36,848,368	13,074,355	2,187,666	124,659,242
Other liabilities	3,926,050	2,417,658	15,253,334	2,634,594	17,368,369	1,182,252	3,286,747	3,661,986	418,186	35,111,349
Net worth, total	31,784,037	19,201,670	85,208,863	27,992,936	108,417,596	19,809,452	85,804,068	43,861,526	5,027,560	239,900,866
Capital stock	3,960,356	1,672,154	8,978,739	2,711,316	13,981,540	985,540	8,069,030	9,247,745	258,114	39,115,899
Additional paid-in capital	8,352,881	5,306,660	72,820,639	6,762,138	64,692,667	5,881,266	25,739,582	13,372,650	1,811,635	196,992,218
Retained earnings, appropriated	d	d	d	* 124,520	* 35,649	* 44,418	* 911,854	d	0	d
Retained earnings, unappropriated	d	d	d	19,240,071	34,691,267	14,235,193	62,743,239	d	3,273,136	d
Less: Cost of treasury stock	d	d	2,567,597	845,110	4,983,527	1,336,965	11,659,636	1,686,525	315,325	83,024,580
Total receipts	**198,718,967**	**d**	**246,315,541**	**d**	**460,645,680**	**d**	**348,625,160**	**234,831,837**	**d**	**d**
Business receipts	195,381,020	104,516,887	242,484,389	117,327,077	454,886,841	116,850,587	342,094,635	232,206,624	54,965,020	574,598,104
Dividends	73,618	d	37,974	d	d	65,288	67,002	74,234	* 820	56,655
Interest	574,422	97,353	992,402	110,205	711,642	60,286	1,057,318	181,245	9,906	1,416,391
Gross rents	130,832	48,971	273,937	d	213,859	22,001	464,969	48,540	d	35,127

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	d	d	137,263	d	824,342	* 11,216	25,881	357,399	d	6,165,886
Net short-term capital gain less net long-term loss	d	d	d	d	15,974	d	* 358	* 2,863	d	d
Net long-term capital gain less net short-term loss	298,590	104,988	d	70,859	235,547	53,403	160,587	130,063	* 85,478	d
Net gain, noncapital assets	633,538	68,880	182,799	253,933	41,363	d	1,898,183	d	d	917,498
Tax-exempt interest	d	d	d	d	d	d	9,825	d	d	d
Other receipts	1,586,128	660,998	2,128,549	1,373,302	3,633,259	1,274,803	2,846,402	1,701,018	141,135	12,611,616
Total deductions [1,2]	**191,606,376**	**100,867,028**	**233,171,776**	**113,569,989**	**446,316,317**	**111,714,416**	**330,473,891**	**224,029,631**	**53,745,323**	**560,820,093**
Cost of goods sold [3]	160,036,726	80,311,836	174,554,124	97,732,512	365,530,126	83,553,012	260,905,410	179,484,327	45,173,907	478,839,810
Compensation of officers	1,259,658	1,701,607	2,900,115	1,155,349	3,128,499	1,909,882	5,119,368	3,780,428	434,600	1,677,516
Salaries and wages	9,508,730	7,302,211	30,709,662	5,001,814	26,596,485	11,670,463	24,555,507	12,752,173	3,524,793	21,561,038
Repairs and maintenance	513,795	472,124	756,945	421,247	754,641	429,414	1,226,677	626,884	157,506	805,169
Bad debts	184,474	107,997	295,078	56,575	212,337	100,225	375,176	226,455	41,014	460,658
Rents paid	1,912,611	1,577,411	2,096,473	756,794	2,881,251	2,020,135	3,156,074	3,455,207	689,875	1,753,851
Taxes and licenses	1,591,095	1,187,755	2,463,854	990,338	2,999,346	1,592,367	3,598,197	2,366,539	431,631	2,400,641
Interest paid	1,168,709	651,441	2,351,346	703,519	1,977,951	897,479	2,373,158	1,001,904	291,917	7,432,821
Charitable contributions	26,127	15,935	96,922	47,770	99,279	20,084	114,339	38,197	d	d
Amortization	354,282	211,300	775,588	215,924	d	199,120	d	d	97,816	3,184,187
Depreciation	2,703,029	1,298,474	3,302,134	1,605,414	4,264,217	1,082,683	6,923,902	1,944,047	194,357	2,722,357
Depletion	d	* 2,920	0	d	d	0	d	d	0	0
Advertising	2,446,139	353,371	2,052,018	79,666	4,406,843	702,359	1,431,972	2,711,136	89,144	6,724,052
Pension, profit-sharing, etc., plans	364,182	245,403	655,232	d	1,084,234	535,779	1,291,709	662,991	122,862	622,350
Employee benefit programs	1,095,728	793,287	1,815,495	758,318	3,227,720	1,075,016	3,218,158	1,116,262	293,342	2,426,840
Net loss, noncapital assets	16,353	10,922	298,958	6,255	d	22,929	56,581	35,373	d	d
Other deductions	8,422,348	4,620,624	7,890,840	3,764,353	24,165,674	5,899,976	15,491,202	13,216,725	2,195,920	29,318,544
Total receipts less total deductions	7,112,591	d	13,143,765	d	14,329,363	d	18,151,269	10,802,206	d	d
Foreign deemed income	d	d	d	d	d	d	820,821	d	d	d
Net income	**8,447,264**	**4,656,760**	**15,752,536**	**6,017,117**	**20,558,580**	**6,833,857**	**18,962,265**	**11,195,309**	**1,511,355**	**47,462,959**
Income subject to tax	**4,499,547**	**1,162,818**	**8,765,833**	**3,004,878**	**10,805,186**	**3,434,595**	**d**	**3,321,183**	**435,802**	**35,508,656**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**717,509**	**1,624,847**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**10,135**	**25,271**	**2,542**	**5,261**	**3,920**	**2,463**	**17,096**	**13,140**	**366,241**	**25,191**
Total assets	**373,903,368**	**1,163,651,866**	**75,019,288**	**55,787,779**	**165,103,753**	**88,522,345**	**81,804,489**	**12,357,170**	**2,014,536,193**	**233,037,139**
Cash	6,312,193	79,788,206	5,714,945	2,571,813	5,633,993	3,407,298	6,889,680	1,437,225	134,369,108	21,002,422
Trade notes and accounts receivable	16,253,442	87,108,744	13,811,810	14,789,952	28,470,834	6,137,976	14,740,559	1,315,495	162,415,736	23,010,716
Less: Allowance for bad debts	584,583	739,853	126,454	110,739	d	45,033	222,750	d	d	123,727
Inventories	20,176,528	42,635,744	9,542,928	8,258,307	12,744,554	9,963,650	13,929,231	469,422	451,234,780	120,745,430
U.S. government obligations	0	d	* 13,665	d	0	d	d	0	* 930,408	d
Tax-exempt securities	d	d	d	0	d	0	d	0	d	d
Other current assets	5,425,453	17,471,585	5,563,784	7,244,813	6,538,256	2,437,541	3,926,692	725,738	80,795,733	5,485,802
Loans to shareholders	1,925,739	999,430	67,088	d	824,949	509,495	431,064	d	6,843,033	2,051,350
Mortgage and real estate loans	d	d	d	d	161,266	* 4,050	d	0	375,898	46,630
Other investments	268,457,157	581,761,712	28,960,867	8,553,591	47,682,237	42,971,943	26,351,084	1,217,649	316,928,322	15,532,683
Depreciable assets	23,080,698	251,915,562	21,335,017	17,653,847	58,866,739	9,924,285	14,630,736	1,669,978	899,990,851	46,054,847
Less: Accumulated depreciation	13,992,199	89,815,066	13,260,672	11,020,602	24,495,735	5,398,908	8,745,397	1,022,149	490,848,317	22,430,520
Depletable assets	0	d	0	d	* 1,228,314	d	d	0	296,513	d
Less: Accumulated depletion	0	d	0	d	* 254,294	d	d	0	90,971	d
Land	d	4,024,306	d	540,147	1,633,915	691,394	d	d	84,589,393	6,343,146
Intangible assets (amortizable)	10,327,240	105,348,145	3,255,501	7,750,592	16,060,373	17,275,368	9,543,583	4,480,326	313,325,526	13,244,214
Less: Accumulated amortization	1,795,949	8,122,575	507,296	1,977,085	1,054,763	2,043,746	1,283,136	811,569	60,466,947	1,672,019
Other assets	37,788,108	59,225,905	161,732	1,122,167	11,362,018	2,623,512	1,222,290	2,210,692	113,909,212	3,708,564
Total liabilities	**373,903,368**	**1,163,651,866**	**75,019,288**	**55,787,779**	**165,103,753**	**88,522,345**	**81,804,489**	**12,357,170**	**2,014,536,193**	**233,037,139**
Accounts payable	12,640,050	50,587,831	10,259,881	7,137,237	31,153,891	6,979,793	13,232,348	947,332	304,776,390	9,014,531
Mortgages, notes, bonds payable in less than 1 year	4,427,067	10,693,070	4,183,436	8,019,830	5,891,720	3,189,660	4,277,928	170,906	182,434,363	108,449,645
Other current liabilities	9,006,987	173,819,991	4,231,784	3,035,028	8,129,210	4,633,331	20,344,235	1,275,789	202,842,626	13,963,683
Loans from shareholders	6,001,186	2,129,081	366,084	984,845	720,436	1,047,797	1,825,312	148,917	25,305,525	8,539,712
Mortgages, notes, bonds payable in 1 year or more	23,702,450	111,536,373	11,648,841	8,422,633	46,655,808	17,966,960	11,550,411	4,379,823	513,236,671	26,015,464
Other liabilities	38,787,909	120,404,906	3,960,220	2,575,794	20,019,627	2,770,195	2,523,172	735,492	176,934,839	10,184,269
Net worth, total	279,337,719	694,480,614	40,369,043	25,612,413	52,533,060	51,934,609	28,051,083	4,698,912	609,005,779	56,869,835
Capital stock	3,205,144	9,464,001	476,884	4,421,793	2,365,179	411,770	1,347,164	286,970	40,076,486	4,821,773
Additional paid-in capital	81,925,932	212,360,565	1,668,324	7,533,083	35,364,357	5,881,085	9,687,124	3,323,934	241,434,353	12,707,856
Retained earnings, appropriated	d	d	d	d	d	0	d	d	374,955	d
Retained earnings, unappropriated	d	d	d	d	35,049,664	49,042,079	d	d	544,819,995	d
Less: Cost of treasury stock	d	19,938,544	d	d	d	3,400,325	d	d	217,700,010	4,531,296
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**4,223,306,776**	**723,016,205**
Business receipts	126,757,995	657,024,460	114,506,539	76,243,892	738,314,377	74,349,989	147,196,571	19,194,967	4,126,930,873	702,392,423
Dividends	d	4,693,120	23,036	23,072	294,433	3,789	11,880	d	1,740,292	37,812
Interest	194,209	5,719,079	346,438	181,395	540,721	46,546	628,720	6,108	6,394,030	655,701
Gross rents	42,330	2,508,538	149,449	10,414	295,475	d	12,333	d	4,697,487	251,147

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	1,820,225	817,156	d	d	d	d	163,154	d	6,999,303	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	* 90	d	0	81,126	* 1,466
Net long-term capital gain less net short-term loss	* 38,414	4,216,281	d	189,021	438,006	45,109	117,942	d	5,275,696	454,209
Net gain, noncapital assets	82,918	265,967	120,713	53,276	205,164	204,289	138,629	d	3,681,394	1,064,137
Tax-exempt interest	* 1,853	d	d	* 554	d	d	d	0	222,209	d
Other receipts	1,311,445	5,570,428	2,281,163	795,269	7,088,391	639,121	1,388,096	158,090	67,284,366	18,149,671
Total deductions [1,2]	**123,996,818**	**641,495,434**	**115,548,699**	**74,125,796**	**740,774,366**	**72,371,674**	**143,128,719**	**17,387,040**	**4,069,438,657**	**709,100,267**
Cost of goods sold [3]	81,107,088	506,841,140	104,881,277	61,159,279	712,579,631	56,054,417	116,319,348	8,102,865	3,042,505,146	621,217,116
Compensation of officers	1,615,969	4,200,998	585,404	748,482	1,001,722	752,196	1,565,406	833,912	24,995,130	3,484,589
Salaries and wages	14,103,145	41,493,152	2,395,793	3,766,341	6,045,656	5,320,586	7,536,951	3,597,079	381,753,809	34,951,062
Repairs and maintenance	555,958	4,714,262	250,864	297,483	785,155	207,064	403,344	47,558	23,186,607	1,368,281
Bad debts	127,201	616,767	172,166	64,336	86,011	9,114	111,578	* 6,719	4,533,412	196,677
Rents paid	3,872,232	5,174,876	573,715	818,165	2,631,461	582,834	1,861,514	344,200	78,518,864	6,214,838
Taxes and licenses	2,454,001	7,750,878	475,542	653,432	2,682,826	1,278,917	2,483,608	406,842	59,062,450	5,781,392
Interest paid	1,358,466	6,923,982	674,925	593,694	2,874,254	699,155	1,228,473	184,310	32,732,677	4,632,477
Charitable contributions	d	d	d	8,820	d	d	22,337	* 4,454	2,658,979	28,448
Amortization	318,811	1,665,193	144,483	302,034	253,553	749,166	244,387	d	6,361,114	735,019
Depreciation	1,530,393	13,742,129	1,499,520	1,159,854	3,629,072	837,122	1,273,150	252,826	75,759,549	3,245,485
Depletion	0	d	d	d	d	0	d	0	* 12,315	d
Advertising	3,426,689	3,266,481	112,038	92,257	186,360	1,795,779	1,589,573	46,977	48,509,229	6,187,984
Pension, profit-sharing, etc., plans	291,407	1,378,136	221,287	245,818	593,918	230,915	227,059	d	9,457,574	d
Employee benefit programs	811,710	4,932,376	526,144	647,759	876,225	623,085	812,281	174,102	32,896,471	2,994,414
Net loss, noncapital assets	d	d	d	d	187,792	d	d	d	4,087,460	d
Other deductions	12,191,441	38,552,999	2,944,722	3,501,162	6,105,369	3,198,550	7,413,562	3,135,772	242,126,952	17,615,704
Total receipts less total deductions	d	d	d	d	d	d	d	d	153,868,118	13,915,937
Foreign deemed income	d	d	* 1,682,191	d	d	d	d	d	17,793,068	d
Net income	**13,998,377**	**45,238,972**	**d**	**5,937,773**	**7,446,082**	**d**	**7,033,896**	**2,043,799**	**171,438,977**	**14,074,138**
Income subject to tax	**7,541,726**	**34,862,994**	**2,434,708**	**3,664,657**	**3,986,503**	**d**	**2,355,865**	**611,755**	**d**	**d**
Total income tax after credits	**d**	**5,355,401**	**307,815**	**731,104**	**d**	**d**	**d**	**148,443**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**24,814**	**18,333**	**10,205**	**2,424**	**5,704**	**8,813**	**3,869**	**52,128**	**14,045**	**29,445**
Total assets	**90,636,706**	**39,988,650**	**39,722,650**	**88,848,728**	**9,124,060**	**36,532,647**	**7,691,918**	**190,638,090**	**9,540,882**	**245,624,650**
Cash	6,520,759	3,750,785	5,171,903	2,245,063	1,019,106	3,500,889	686,930	11,504,800	1,773,462	8,428,690
Trade notes and accounts receivable	6,984,192	3,696,753	10,816,806	2,919,782	803,007	6,680,401	433,976	9,470,390	257,729	23,980,239
Less: Allowance for bad debts	d	d	256,502	d	* 7,641	161,899	* 2,545	d	d	d
Inventories	39,631,904	12,249,979	9,831,359	27,838,122	4,285,285	8,156,890	3,812,188	25,214,450	4,560,515	32,808,228
U.S. government obligations	d	0	0	0	0	0	0	0	0	d
Tax-exempt securities	d	d	0	0	0	0	0	* 1,424,089	0	d
Other current assets	2,057,115	2,013,223	1,389,218	3,516,227	184,000	3,313,342	184,707	6,890,141	218,265	9,399,481
Loans to shareholders	408,811	d	d	d	* 47,679	134,430	d	709,388	* 62,817	d
Mortgage and real estate loans	d	0	0	0	0	d	d	d	d	d
Other investments	6,941,905	1,170,754	5,773,460	12,436,181	645,880	4,497,459	110,019	37,793,835	d	66,731,139
Depreciable assets	30,016,327	24,776,975	13,811,647	62,067,377	5,267,947	11,903,932	4,668,584	136,485,795	2,447,427	58,649,141
Less: Accumulated depreciation	17,235,919	13,976,558	10,163,016	38,428,385	3,605,553	6,873,166	2,913,854	76,028,677	1,653,757	35,664,428
Depletable assets	0	0	d	0	0	d	0	d	0	0
Less: Accumulated depletion	0	0	d	0	0	d	0	0	0	0
Land	3,206,866	1,676,161	426,204	11,671,177	231,696	823,490	185,309	11,277,884	92,656	4,466,897
Intangible assets (amortizable)	11,328,016	3,667,057	2,011,493	2,603,106	183,113	2,802,480	452,245	25,116,953	1,621,272	84,178,084
Less: Accumulated amortization	1,508,320	703,908	374,065	218,959	95,870	412,508	73,228	5,319,958	846,269	13,544,059
Other assets	2,206,934	1,420,296	1,096,396	2,178,637	165,412	2,107,753	58,772	6,071,913	334,426	4,220,024
Total liabilities	**90,636,706**	**39,988,650**	**39,722,650**	**88,848,728**	**9,124,060**	**36,532,647**	**7,691,918**	**190,638,090**	**9,540,882**	**245,624,650**
Accounts payable	18,634,585	6,471,763	13,027,611	16,399,883	1,070,334	3,668,071	1,340,765	47,307,948	1,059,722	30,553,156
Mortgages, notes, bonds payable in less than 1 year	10,457,179	1,286,244	1,146,843	4,386,077	410,330	1,679,494	608,789	2,730,675	652,919	12,512,363
Other current liabilities	7,258,435	5,665,322	5,893,110	7,189,249	731,839	5,323,669	671,537	16,289,660	424,164	34,432,402
Loans from shareholders	2,058,765	886,648	400,626	d	d	890,560	103,388	1,743,918	1,245,547	1,402,204
Mortgages, notes, bonds payable in 1 year or more	24,559,277	6,453,986	4,519,770	42,091,976	3,388,200	9,943,032	1,066,141	41,100,946	1,608,594	84,462,733
Other liabilities	3,680,559	4,406,613	1,632,302	d	d	1,397,501	213,962	20,245,348	468,323	12,926,402
Net worth, total	23,987,906	14,818,073	13,102,388	14,759,941	2,812,792	13,630,322	3,687,336	61,219,596	4,081,612	69,335,391
Capital stock	2,583,585	694,784	2,616,512	641,221	270,474	601,560	93,284	12,129,551	424,860	1,699,512
Additional paid-in capital	6,772,963	7,234,329	1,856,951	d	d	d	d	15,676,040	703,756	19,952,997
Retained earnings, appropriated	* 43,888	d	d	0	d	d	d	d	0	* 8,797
Retained earnings, unappropriated	17,199,299	d	d	62,330,396	2,192,455	8,307,116	4,984,251	d	d	93,488,180
Less: Cost of treasury stock	2,611,830	13,855,807	d	d	d	d	d	d	d	45,814,096
Total receipts	**163,663,208**	**d**	**98,835,814**	**195,840,851**	**d**	**d**	**19,498,847**	**581,013,996**	**d**	**419,212,589**
Business receipts	161,292,127	87,170,340	99,987,385	193,338,014	20,652,451	71,166,793	19,409,332	568,790,132	28,255,502	409,102,828
Dividends	166,263	d	* 19,727	d	d	d	d	d	d	d
Interest	60,422	d	444,386	67,917	10,545	108,423	1,301	465,867	d	1,066,128
Gross rents	33,822	57,485	d	d	* 2,734	13,050	d	d	d	129,307

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	0	2,189,320	0	d
Net short-term capital gain less net long-term loss	* 5	* 610	d	0	d	0	0	d	0	* 604
Net long-term capital gain less net short-term loss	69,211	79,890	d	d	d	41,856	* 4,006	d	d	349,682
Net gain, noncapital assets	148,752	59,314	8,950	13,107	20,446	95,605	17,988	1,407,765	* 81,452	203,713
Tax-exempt interest	d	d	d	d	d	d	0	d	d	d
Other receipts	1,742,309	832,937	-1,710,351	1,238,965	187,735	1,311,979	64,869	5,436,252	335,423	7,789,437
Total deductions [1,2]	**155,683,051**	**84,095,626**	**95,175,488**	**176,703,074**	**19,669,499**	**68,650,287**	**18,363,447**	**566,179,468**	**27,593,910**	**400,555,696**
Cost of goods sold [3]	109,137,196	51,970,800	72,543,696	126,628,676	13,260,674	51,303,085	13,175,026	437,705,710	21,673,650	305,988,766
Compensation of officers	2,202,839	1,403,439	683,737	448,552	466,506	1,107,310	313,729	2,329,720	690,106	2,575,840
Salaries and wages	18,290,559	10,789,368	8,286,548	21,380,619	2,492,247	6,858,133	1,584,156	53,055,882	1,505,777	30,305,396
Repairs and maintenance	903,015	623,329	341,744	1,522,954	196,690	387,860	190,258	4,242,079	107,927	1,682,752
Bad debts	125,123	73,625	264,231	552,325	14,350	80,615	7,760	158,180	d	213,619
Rents paid	4,092,006	3,803,399	2,062,389	2,523,096	787,389	1,165,148	660,842	9,322,978	931,973	9,584,319
Taxes and licenses	3,076,114	1,786,220	1,215,147	3,872,761	427,024	1,062,408	368,089	7,535,510	599,854	5,629,140
Interest paid	1,657,868	468,512	292,602	1,677,870	198,279	577,198	75,167	2,613,529	96,726	4,421,716
Charitable contributions	d	65,942	d	74,277	4,632	d	3,402	d	3,231	d
Amortization	295,569	151,833	109,124	91,398	9,988	166,329	18,030	756,166	89,484	924,236
Depreciation	2,368,265	1,581,301	628,056	3,863,492	310,577	1,130,109	343,479	9,156,783	119,317	3,782,180
Depletion	0	0	0	0	0	d	0	0	0	0
Advertising	1,404,632	2,790,773	1,756,184	1,447,567	372,083	300,609	217,717	2,500,227	145,066	3,032,637
Pension, profit-sharing, etc., plans	236,494	163,336	135,232	391,625	51,753	174,725	19,540	2,162,447	26,329	1,554,906
Employee benefit programs	1,411,111	697,485	715,348	2,076,205	219,504	612,305	162,565	6,698,742	56,237	1,771,722
Net loss, noncapital assets	21,444	40,326	d	* 251,441	* 1,490	d	d	d	d	77,969
Other deductions	10,441,084	7,685,937	6,060,134	9,900,217	856,315	3,703,070	1,220,937	27,184,009	1,535,878	28,715,230
Total receipts less total deductions	7,980,158	d	3,660,326	19,137,777	d	d	1,135,399	14,834,529	d	18,656,893
Foreign deemed income	d	117,218	d	d	d	d	0	d	0	d
Net income	**8,492,147**	**4,284,569**	**d**	**20,007,067**	**1,216,425**	**4,096,809**	**1,135,399**	**14,818,872**	**d**	**19,491,848**
Income subject to tax	**4,321,506**	**1,911,803**	**2,352,073**	**17,575,868**	**148,005**	**453,879**	**684,370**	**9,138,129**	**89,840**	**14,742,564**
Total income tax after credits	**894,002**	**364,956**	**d**	**3,470,858**	**30,898**	**95,711**	**140,124**	**1,576,328**	**18,662**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**35,599**	**27,930**	**10,905**	**3,073**	**44,428**	**49,333**	**186,580**	**1,595**	**557**	**1,555**
Total assets	**67,973,457**	**110,714,816**	**25,248,492**	**383,059,058**	**83,441,725**	**352,712,525**	**701,627,189**	**138,119,512**	**179,654,162**	**17,563,799**
Cash	6,497,761	13,276,158	2,108,808	8,793,043	6,040,428	32,048,101	39,523,134	9,045,396	3,372,594	1,005,020
Trade notes and accounts receivable	3,386,200	5,061,133	1,445,681	6,211,889	8,639,866	48,616,976	89,489,859	5,773,818	5,905,298	2,272,109
Less: Allowance for bad debts	25,892	136,665	d	d	52,003	903,759	966,133	41,069	d	d
Inventories	5,975,496	29,854,016	10,704,633	76,787,948	15,144,172	23,634,166	8,505,703	1,193,294	1,333,373	97,715
U.S. government obligations	d	0	0	0	0	0	d	d	d	0
Tax-exempt securities	0	d	0	0	d	* 7,790	* 384,772	0	0	0
Other current assets	2,028,732	4,917,691	1,009,408	11,570,036	5,575,879	21,042,468	30,700,313	13,320,919	1,760,016	1,226,001
Loans to shareholders	413,180	259,454	d	d	767,530	679,886	5,655,091	d	d	317,824
Mortgage and real estate loans	d	0	0	0	d	d	180,288	d	d	d
Other investments	6,296,296	d	752,684	57,627,081	11,926,256	76,293,811	70,374,380	4,009,034	18,798,768	2,392,634
Depreciable assets	49,521,549	71,365,521	14,555,130	243,972,621	20,736,760	103,689,270	599,527,728	118,070,584	196,207,784	16,140,049
Less: Accumulated depreciation	24,981,027	43,491,265	8,387,109	124,504,377	12,765,887	47,744,819	250,485,697	41,205,758	53,801,579	7,788,224
Depletable assets	d	0	d	0	d	d	* 137,378	0	d	0
Less: Accumulated depletion	d	0	d	0	d	d	d	0	d	0
Land	9,350,174	1,409,373	198,292	31,314,057	488,573	1,427,439	8,740,638	162,833	2,273,297	147,880
Intangible assets (amortizable)	9,569,630	14,328,060	3,386,024	21,424,168	25,653,315	91,756,296	80,850,728	25,560,037	d	1,305,362
Less: Accumulated amortization	2,396,639	2,429,091	823,818	1,632,536	1,243,940	27,171,761	13,022,283	2,330,252	d	220,685
Other assets	2,152,249	4,537,212	242,082	51,624,165	2,481,924	29,302,452	30,356,885	2,859,580	d	684,730
Total liabilities	**67,973,457**	**110,714,816**	**25,248,492**	**383,059,058**	**83,441,725**	**352,712,525**	**701,627,189**	**138,119,512**	**179,654,162**	**17,563,799**
Accounts payable	6,658,774	16,618,757	4,289,205	63,795,818	11,541,106	53,324,361	76,655,538	5,394,549	7,389,661	1,628,296
Mortgages, notes, bonds payable in less than 1 year	1,180,173	1,909,915	903,835	8,989,381	3,680,026	21,450,475	22,919,381	4,326,698	2,468,770	546,242
Other current liabilities	4,247,904	16,440,992	2,753,354	41,651,235	8,233,958	31,672,114	64,754,685	32,240,948	6,715,849	988,760
Loans from shareholders	2,166,259	1,483,836	469,798	483,483	1,850,330	1,063,990	7,677,883	d	d	97,200
Mortgages, notes, bonds payable in 1 year or more	19,100,668	24,546,589	5,116,292	86,073,041	29,043,859	104,146,106	182,220,252	26,133,687	50,830,462	4,996,707
Other liabilities	4,434,347	9,865,631	1,961,966	52,235,779	7,285,570	41,780,558	113,240,484	d	d	1,796,447
Net worth, total	30,185,332	39,849,096	9,754,043	129,830,321	21,806,875	99,274,921	234,158,965	35,675,043	68,739,424	7,510,146
Capital stock	1,416,595	7,634,161	436,015	869,869	724,532	2,418,199	11,822,340	1,024,050	3,956,232	637,460
Additional paid-in capital	d	22,129,860	6,298,912	31,298,255	20,087,963	73,938,379	92,945,504	21,631,564	11,055,706	4,109,218
Retained earnings, appropriated	0	* 23,248	0	d	d	d	184,427	d	0	0
Retained earnings, unappropriated	25,859,166	17,058,748	5,758,124	d	2,892,324	58,245,599	192,503,744	22,598,341	d	4,193,172
Less: Cost of treasury stock	d	6,996,922	2,739,008	d	d	d	63,297,049	d	d	1,429,704
Total receipts	**280,284,199**	**208,673,070**	**d**	**d**	**d**	**d**	**786,943,143**	**124,170,586**	**59,420,721**	**14,397,107**
Business receipts	276,289,789	203,736,914	50,960,279	731,344,817	125,688,679	377,353,070	757,428,496	118,895,915	57,302,962	13,112,781
Dividends	d	359,880	d	d	46,142	d	139,470	d	d	d
Interest	46,120	245,402	12,583	1,230,922	196,416	1,735,895	1,655,208	205,686	213,180	45,821
Gross rents	164,986	70,603	28,818	675,985	46,514	d	1,934,905	* 271,227	d	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	629,273	d	1,780,980	d	1,363,984	2,960,973	d	d	d
Net short-term capital gain less net long-term loss	d	d	0	d	d	d	3,129	d	d	0
Net long-term capital gain less net short-term loss	100,849	29,685	d	* 402,524	209,874	1,598,414	1,189,871	90,448	d	d
Net gain, noncapital assets	153,300	57,353	11,645	* 47,985	111,238	178,642	5,089,522	519,906	d	260,962
Tax-exempt interest	d	d	d	d	d	d	19,083	d	d	d
Other receipts	3,475,382	3,535,832	2,021,564	16,519,304	2,282,636	4,070,421	16,522,488	3,086,285	d	914,704
Total deductions [1,2]	**274,256,157**	**193,426,268**	**49,944,946**	**730,971,304**	**122,827,770**	**376,242,399**	**737,219,772**	**118,031,677**	**47,531,917**	**13,401,875**
Cost of goods sold [3]	240,634,393	107,855,884	30,863,992	550,755,412	78,060,761	209,730,308	257,369,326	41,306,445	9,515,144	6,409,774
Compensation of officers	1,188,690	1,821,936	733,867	548,076	2,422,713	2,573,483	8,137,802	636,740	d	294,649
Salaries and wages	8,904,225	28,515,914	6,488,358	80,644,799	14,664,197	53,036,570	136,822,432	25,526,473	9,017,502	1,376,757
Repairs and maintenance	1,508,669	1,781,500	408,147	5,209,717	864,362	1,847,322	25,420,524	6,016,585	3,623,190	407,886
Bad debts	d	523,779	136,519	635,961	183,013	1,306,283	714,945	53,143	14,359	17,083
Rents paid	3,161,732	14,269,806	2,988,791	7,210,456	5,527,621	4,212,081	28,263,337	6,218,818	1,532,075	647,626
Taxes and licenses	2,579,950	4,401,170	1,165,075	11,714,770	2,311,612	5,536,215	20,675,599	2,087,198	3,181,844	239,039
Interest paid	1,064,377	1,531,359	337,565	5,763,190	1,453,539	5,870,702	9,670,004	1,165,603	2,710,401	261,541
Charitable contributions	35,259	d	d	d	15,045	d	196,942	d	35,071	3,807
Amortization	423,073	267,178	158,325	468,159	245,298	1,451,905	1,323,871	226,672	70,555	42,390
Depreciation	4,248,766	5,034,972	1,124,037	17,998,683	1,759,728	19,064,320	48,134,291	10,326,310	8,993,154	650,971
Depletion	d	d	0	d	d	0	d	0	d	0
Advertising	351,952	5,104,688	1,059,803	7,287,906	2,414,123	12,135,279	2,146,438	770,331	11,174	84,535
Pension, profit-sharing, etc., plans	334,317	497,262	69,705	d	208,663	657,395	8,894,682	2,910,930	d	105,041
Employee benefit programs	630,339	2,240,038	380,159	7,038,271	1,028,717	4,163,311	21,199,354	3,838,427	2,719,254	241,740
Net loss, noncapital assets	17,893	d	d	2,460,339	41,991	d	d	d	d	* 1,535
Other deductions	9,114,546	19,087,360	3,504,042	29,579,832	11,624,671	54,297,986	167,719,319	16,649,145	5,765,569	2,617,500
Total receipts less total deductions	6,028,042	15,246,802	d	d	d	d	49,723,371	6,138,909	11,888,804	995,232
Foreign deemed income	d	d	d	d	d	d	4,179,423	d	d	d
Net income	**6,027,258**	**16,319,519**	**3,203,441**	**25,263,533**	**6,604,024**	**21,368,156**	**53,883,711**	**6,276,096**	**12,166,779**	**1,067,146**
Income subject to tax	**d**	**13,148,424**	**1,236,903**	**22,342,125**	**1,830,490**	**9,081,278**	**28,053,320**	**1,871,085**	**11,609,173**	**272,907**
Total income tax after credits	**d**	**2,603,948**	**d**	**3,983,332**	**d**	**d**	**5,176,708**	**373,278**	**2,355,953**	**55,383**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**123,006**	**18,059**	**112**	**39,308**	**2,387**	**76,765**	**1,790**	**4,662**	**2,291**	**1,269**
Total assets	**98,632,902**	**8,384,658**	**18,655,521**	**222,943,532**	**17,673,102**	**3,782,617,214**	**29,266,651**	**68,465,241**	**34,294,634**	**8,272,927**
Cash	10,341,919	800,499	559,422	13,211,551	1,186,734	127,016,578	1,983,254	2,721,357	2,340,359	834,711
Trade notes and accounts receivable	19,595,878	1,260,489	583,525	51,476,378	2,622,365	694,030,756	2,172,518	4,314,541	3,972,858	1,392,697
Less: Allowance for bad debts	258,791	d	d	440,304	24,111	7,236,284	86,033	209,736	258,799	82,552
Inventories	841,490	54,590	255,121	4,046,611	683,510	18,020,190	229,930	319,854	1,233,686	* 408,211
U.S. government obligations	d	0	0	d	0	290,308	0	d	0	0
Tax-exempt securities	d	0	0	d	0	2,076,003	0	0	0	0
Other current assets	5,894,979	718,312	315,633	6,325,934	1,138,517	196,644,812	810,304	1,902,960	2,576,472	657,233
Loans to shareholders	3,270,452	520,807	d	d	68,531	1,744,362	d	d	d	d
Mortgage and real estate loans	* 143,167	d	0	* 10,094	* 22,707	49,325	d	0	d	0
Other investments	4,277,483	523,487	659,864	34,128,534	5,584,576	983,199,452	10,092,033	20,814,146	10,777,187	* 831,092
Depreciable assets	98,813,461	6,719,425	19,654,775	134,453,334	9,468,316	950,606,696	8,057,485	7,545,533	3,425,608	3,316,379
Less: Accumulated depreciation	59,066,858	3,894,292	7,113,215	72,552,186	5,063,586	558,810,042	5,385,082	5,167,736	2,185,411	2,544,079
Depletable assets	d	0	0	d	0	d	0	0	0	0
Less: Accumulated depletion	d	0	0	d	0	d	0	0	0	0
Land	2,764,754	d	d	2,915,335	364,738	19,813,748	540,974	182,781	d	d
Intangible assets (amortizable)	10,348,999	1,427,734	d	36,382,319	1,704,445	1,277,674,146	7,940,846	54,712,192	17,672,974	4,522,110
Less: Accumulated amortization	1,712,540	261,386	d	7,406,802	238,186	252,281,271	2,605,407	17,726,346	7,324,540	1,750,030
Other assets	3,225,166	477,795	d	18,699,680	154,546	329,110,503	5,427,823	-1,148,195	1,876,719	583,055
Total liabilities	**98,632,902**	**8,384,658**	**18,655,521**	**222,943,532**	**17,673,102**	**3,782,617,214**	**29,266,651**	**68,465,241**	**34,294,634**	**8,272,927**
Accounts payable	9,048,016	400,912	460,683	50,198,101	2,135,320	277,252,156	906,595	1,974,652	1,521,444	825,818
Mortgages, notes, bonds payable in less than 1 year	5,895,754	734,436	* 126,293	7,837,560	983,628	343,191,277	306,979	3,387,504	1,292,130	162,872
Other current liabilities	8,117,685	767,738	531,226	14,219,450	1,173,029	409,883,231	3,081,630	5,721,878	7,053,115	1,529,871
Loans from shareholders	2,575,310	d	d	3,371,220	273,742	14,172,794	* 83,891	* 77,347	* 4,138,517	* 191,868
Mortgages, notes, bonds payable in 1 year or more	22,712,549	2,332,726	8,794,438	60,595,985	5,823,700	957,039,081	2,235,149	19,392,903	d	d
Other liabilities	7,510,478	d	d	21,923,120	893,182	584,166,138	2,957,157	17,061,842	d	d
Net worth, total	42,773,111	2,523,253	5,749,392	64,798,094	6,390,503	1,196,912,536	19,695,249	20,849,115	12,742,029	2,125,515
Capital stock	1,098,371	327,346	64,717	4,372,390	341,773	133,377,255	231,252	108,758	643,412	146,034
Additional paid-in capital	14,002,770	793,167	6,078,943	34,568,441	705,696	925,101,521	14,890,872	18,436,691	15,254,850	2,183,979
Retained earnings, appropriated	d	d	0	* 31,578	d	1,238,327	0	d	0	0
Retained earnings, unappropriated	34,296,482	1,576,123	d	39,240,077	d	489,575,781	5,049,906	3,478,631	-1,521,527	334,032
Less: Cost of treasury stock	d	d	d	13,414,392	d	352,380,348	* 476,780	d	1,634,707	* 538,530
Total receipts	**237,014,496**	**d**	**d**	**311,374,651**	**d**	**1,316,602,074**	**d**	**d**	**15,327,911**	**d**
Business receipts	230,596,578	17,651,324	5,429,202	299,321,987	15,117,747	1,071,329,248	14,263,058	23,339,889	13,453,751	11,566,946
Dividends	10,837	d	d	63,794	d	7,819,658	* 60,001	d	d	d
Interest	556,467	5,985	16,208	468,519	143,342	28,084,469	52,655	283,732	135,067	d
Gross rents	380,644	d	d	602,554	38,003	6,944,966	52,568	d	d	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	d	0	d	d	0	48,119,780	43,082	178,786	d	d
Net short-term capital gain less net long-term loss	d	d	0	d	d	397,154	d	d	d	d
Net long-term capital gain less net short-term loss	128,829	* 8,007	d	270,695	* 195,565	51,333,058	d	1,076,339	d	d
Net gain, noncapital assets	2,957,303	225,964	d	697,934	111,082	3,208,408	95,332	d	d	* 1,709
Tax-exempt interest	1,569	d	0	* 10,107	d	158,712	d	d	d	0
Other receipts	2,378,008	167,112	d	8,079,949	1,262,408	99,206,621	884,489	1,388,370	702,686	74,993
Total deductions [1,2]	**223,050,258**	**16,934,350**	**3,949,562**	**298,638,729**	**15,681,405**	**1,120,676,864**	**14,392,517**	**21,764,001**	**13,533,363**	**10,445,373**
Cost of goods sold [3]	89,165,286	4,778,658	1,186,420	98,993,979	6,013,620	209,996,994	3,876,179	3,524,500	3,863,034	3,684,720
Compensation of officers	3,578,276	334,530	d	2,864,123	224,473	16,521,338	196,590	592,149	201,197	746,636
Salaries and wages	34,381,344	4,583,825	270,551	58,825,437	2,840,542	218,908,693	3,436,860	5,858,108	2,862,983	2,011,907
Repairs and maintenance	6,369,146	269,060	398,208	8,110,443	226,006	9,650,318	162,978	252,032	137,272	77,388
Bad debts	155,819	20,060	d	440,603	d	3,739,438	45,037	d	d	53,739
Rents paid	9,504,589	925,533	41,095	8,005,298	1,388,303	20,104,039	295,851	439,690	291,464	172,354
Taxes and licenses	6,589,461	832,195	278,681	7,037,195	429,987	26,338,058	474,069	682,815	354,415	324,366
Interest paid	1,888,454	137,684	494,501	2,712,930	298,891	62,938,672	227,591	1,314,475	786,202	190,262
Charitable contributions	23,636	d	* 1,076	122,816	d	1,539,199	d	22,881	d	d
Amortization	188,521	17,998	28,892	669,416	79,425	40,353,824	352,209	616,192	555,044	186,761
Depreciation	14,035,673	915,925	534,221	12,038,269	639,767	80,723,865	398,380	422,952	371,378	300,823
Depletion	d	0	0	d	d	d	0	0	0	0
Advertising	405,899	d	d	799,909	30,402	33,782,657	352,177	190,131	278,145	163,803
Pension, profit-sharing, etc., plans	d	121,527	30,908	4,827,545	38,436	7,720,626	198,898	182,334	251,485	90,582
Employee benefit programs	4,176,807	474,957	53,032	9,331,095	364,041	26,783,730	495,167	737,360	285,872	126,922
Net loss, noncapital assets	12,424	d	d	192,345	5,365	d	d	d	d	d
Other deductions	51,861,734	3,479,168	599,711	83,666,717	3,079,775	358,491,216	3,864,281	6,865,936	3,231,632	1,959,511
Total receipts less total deductions	13,964,238	d	d	12,735,922	d	195,925,210	d	d	1,794,549	d
Foreign deemed income	55,107	d	0	3,604,988	d	123,568,169	d	d	d	d
Net income	**14,017,775**	**d**	**d**	**16,330,804**	**1,190,110**	**319,334,667**	**1,559,038**	**5,663,683**	**2,051,737**	**1,320,102**
Income subject to tax	**3,338,671**	**93,113**	**1,393,894**	**9,000,754**	**473,722**	**d**	**671,533**	**4,163,204**	**649,392**	*** 385,917**
Total income tax after credits	**d**	**17,085**	**293,173**	**d**	**d**	**36,646,604**	**131,666**	**744,868**	**112,813**	*** 57,217**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**8,342**	**18,369**	**3,545**	**3,136**	**10,238**	**11,992**	**11,132**	**195,203**	**1,783**	**640**
Total assets	**661,366,551**	**78,370,661**	**14,377,062**	**353,942,840**	**1,897,429,028**	**328,293,743**	**308,537,876**	**46,395,045,378**	**1,115,679,945**	**953,862,514**
Cash	36,932,704	4,681,286	889,749	9,513,059	23,397,369	20,287,099	23,435,631	1,103,600,707	56,886,488	41,476,102
Trade notes and accounts receivable	116,811,266	6,191,210	1,279,873	19,407,254	483,198,916	31,143,434	24,146,189	2,807,079,678	682,356,038	88,221,495
Less: Allowance for bad debts	1,713,299	170,417	d	365,323	2,697,310	368,734	d	36,413,277	6,714,459	11,722,554
Inventories	2,124,987	1,794,678	d	1,418,809	8,509,707	660,779	d	d	d	d
U.S. government obligations	0	d	0	0	d	d	0	3,093,515,877	102,754,502	38,760,897
Tax-exempt securities	d	d	0	d	d	d	0	1,375,592,698	19,760,401	10,911,715
Other current assets	40,856,688	3,273,341	2,024,148	11,871,103	32,032,639	41,165,447	59,474,478	1,842,151,346	9,500,226	15,237,674
Loans to shareholders	340,213	d	d	294,868	364,421	300,266	d	10,754,427	d	d
Mortgage and real estate loans	d	0	0	d	d	d	d	6,886,785,626	62,990,058	609,741,502
Other investments	100,195,768	24,897,424	1,225,137	120,604,035	551,649,432	74,804,217	67,308,982	27,124,638,834	129,296,911	118,175,586
Depreciable assets	77,154,953	23,903,055	1,361,319	73,542,654	632,508,083	50,116,096	69,675,530	256,038,646	27,665,155	17,181,421
Less: Accumulated depreciation	43,116,381	15,224,300	1,012,874	41,494,527	394,520,417	22,877,756	25,281,480	118,936,966	10,983,482	8,996,992
Depletable assets	0	d	0	d	d	0	0	2,810,197	d	0
Less: Accumulated depletion	0	d	0	d	d	0	0	d	d	0
Land	2,605,836	d	d	2,476,320	5,247,306	d	6,429,982	10,424,863	d	d
Intangible assets (amortizable)	204,207,441	18,560,687	8,972,580	204,788,325	551,681,035	129,748,367	74,867,590	623,830,410	9,431,793	11,104,488
Less: Accumulated amortization	32,116,789	1,731,266	2,092,472	66,608,842	75,310,164	28,425,527	16,589,888	86,196,087	490,010	1,370,979
Other assets	156,086,518	10,396,886	1,565,176	17,625,163	81,178,525	30,517,910	25,000,925	1,493,335,507	31,302,643	23,474,178
Total liabilities	**661,366,551**	**78,370,661**	**14,377,062**	**353,942,840**	**1,897,429,028**	**328,293,743**	**308,537,876**	**46,395,045,378**	**1,115,679,945**	**953,862,514**
Accounts payable	28,201,398	1,943,941	383,774	6,232,922	213,482,984	13,650,472	8,128,156	1,590,037,451	d	d
Mortgages, notes, bonds payable in less than 1 year	11,254,944	685,987	* 254,768	20,225,053	294,696,751	4,631,935	6,292,352	478,693,437	33,571,912	39,337,969
Other current liabilities	181,370,336	9,189,185	4,882,826	31,346,907	85,282,093	40,886,650	39,538,740	5,121,233,316	804,405,185	695,179,075
Loans from shareholders	3,282,381	d	d	849,378	1,520,354	649,038	2,221,514	26,641,261	d	d
Mortgages, notes, bonds payable in 1 year or more	177,350,180	d	d	106,794,852	505,795,429	76,128,284	32,647,319	5,304,247,354	78,557,432	59,100,785
Other liabilities	107,627,299	d	d	40,248,072	342,726,421	28,298,256	31,385,232	7,824,593,709	d	d
Net worth, total	152,280,013	32,711,217	1,965,077	148,245,655	453,924,996	164,049,108	188,324,561	26,049,598,851	134,899,799	127,238,512
Capital stock	38,565,360	666,999	892,580	14,484,695	15,496,167	16,772,088	45,369,910	1,450,171,167	15,035,233	13,143,861
Additional paid-in capital	225,882,222	24,785,973	* 3,917,755	108,540,105	278,795,511	144,716,333	87,697,230	21,248,877,322	94,107,091	54,949,429
Retained earnings, appropriated	d	d	0	d	1,021,045	* 20,202	d	d	242,774	774,747
Retained earnings, unappropriated	113,357,383	30,149,373	d	d	179,855,203	20,118,507	78,914,978	3,476,412,091	28,403,269	67,737,677
Less: Cost of treasury stock	d	d	d	37,444,289	21,242,929	17,578,022	d	d	2,888,569	9,367,202
Total receipts	**d**	**95,281,284**	**d**	**149,617,719**	**445,041,954**	**d**	**d**	**4,140,510,667**	**d**	**d**
Business receipts	190,557,373	64,352,275	6,761,811	117,602,775	369,690,490	132,477,598	127,263,281	2,543,000,318	13,738,706	8,603,093
Dividends	5,233,154	d	d	d	508,561	474,559	180,939	13,306,582	64,787	66,558
Interest	3,189,104	2,959,581	d	2,090,211	16,902,639	1,093,386	1,298,765	738,871,201	79,776,661	45,261,583
Gross rents	170,407	d	d	176,619	5,657,484	170,135	310,663	7,284,006	1,922,211	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	8,159,409	1,816,738	d	d	11,676,791	1,389,297	2,413,605	2,960,222	d	* 7,340
Net short-term capital gain less net long-term loss	* 26,870	d	0	* 52,394	230,633	* 9,288	d	39,277,866	55,646	d
Net long-term capital gain less net short-term loss	3,514,193	22,573,259	d	1,008,912	1,220,269	774,826	19,913,313	32,929,580	296,895	d
Net gain, noncapital assets	d	d	d	1,240,302	1,058,112	d	d	17,406,331	3,422,586	d
Tax-exempt interest	d	d	0	d	22,118	d	d	38,485,591	d	d
Other receipts	24,279,586	2,734,178	801,176	7,992,623	38,074,857	9,024,332	13,249,333	706,988,970	13,142,334	4,241,107
Total deductions [1,2]	**191,626,030**	**63,937,090**	**9,138,337**	**126,879,804**	**409,951,803**	**131,009,971**	**127,998,576**	**3,237,029,844**	**90,301,760**	**48,444,271**
Cost of goods sold [3]	46,815,654	14,047,416	2,389,102	17,594,104	70,605,459	18,269,213	25,327,613	1,479,717,302	d	0
Compensation of officers	4,857,404	2,098,519	173,678	1,635,211	1,473,959	3,097,245	1,448,750	29,780,529	2,033,195	1,147,892
Salaries and wages	49,988,523	6,847,730	979,681	17,411,543	55,903,070	40,577,935	33,030,354	346,966,477	12,485,401	8,414,061
Repairs and maintenance	1,094,426	655,871	24,803	595,531	4,420,834	1,187,770	1,041,413	5,891,384	499,244	536,858
Bad debts	241,119	87,415	* 1,747	312,916	d	342,152	d	27,370,720	2,296,823	5,495,971
Rents paid	2,158,540	3,761,877	185,241	1,966,242	6,553,697	2,715,051	1,564,031	22,386,250	1,242,590	d
Taxes and licenses	5,174,590	1,178,694	114,925	2,067,478	9,806,357	3,047,088	3,113,261	57,313,326	2,295,225	1,487,236
Interest paid	8,046,666	4,897,642	209,765	7,917,877	33,493,226	3,778,419	2,076,546	193,660,240	45,298,587	9,408,342
Charitable contributions	308,738	26,436	* 2,784	d	582,787	100,138	d	3,010,807	d	207,556
Amortization	2,797,761	d	d	d	8,043,256	d	1,245,615	26,803,423	724,378	397,602
Depreciation	9,447,482	5,787,668	541,662	5,144,187	40,263,891	10,673,797	7,371,645	30,379,974	4,549,056	2,223,752
Depletion	d	0	0	0	d	d	d	d	d	d
Advertising	5,110,546	2,295,889	199,773	3,401,240	8,882,224	5,104,224	7,804,505	27,016,062	555,606	896,395
Pension, profit-sharing, etc., plans	630,652	d	d	976,639	3,667,158	388,181	1,102,217	17,033,448	649,927	d
Employee benefit programs	6,423,362	607,038	60,417	4,219,777	8,337,106	3,129,800	2,360,908	33,565,878	1,502,574	1,339,147
Net loss, noncapital assets	304,972	d	d	67,094	513,711	d	215,637	d	1,005,128	d
Other deductions	48,034,525	10,530,344	3,933,772	53,157,173	155,057,930	32,136,642	39,719,469	847,114,071	14,798,661	15,229,664
Total receipts less total deductions	d	31,344,195	d	22,737,915	35,090,152	d	d	903,480,823	d	d
Foreign deemed income	68,997,020	d	d	d	2,884,673	18,932,282	31,036,315	105,409,620	d	d
Net income	**112,684,609**	**31,610,404**	**1,432,846**	**23,437,145**	**37,952,707**	**33,878,211**	**67,744,185**	**970,404,853**	**d**	**d**
Income subject to tax	**64,719,227**	**28,367,227**	*** 534,893**	**d**	**d**	**18,579,895**	**51,863,221**	**d**	**16,330,573**	**10,527,342**
Total income tax after credits	**d**	**d**	*** 50,944**	**d**	**d**	**3,045,898**	**d**	**44,755,363**	**2,625,779**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**3,938**	**3,328**	**3,023**	**8,134**	**1,564**	**3,743**	**1,405**	**39,464**	**403**	**13,942**
Total assets	**531,338,757**	**67,728,917**	**5,571,424,261**	**217,319,733**	**2,636,333,923**	**725,392,118**	**20,164,004**	**769,330,561**	**5,938,584,788**	**3,073,014,232**
Cash	42,438,648	5,946,012	58,455,082	32,279,378	208,003,087	164,175,148	2,754,833	119,956,771	104,706,045	124,140,781
Trade notes and accounts receivable	392,881,962	10,631,831	60,064,687	47,812,323	505,134,350	92,921,578	3,899,400	77,801,247	81,986,173	290,403,078
Less: Allowance for bad debts	11,329,947	53,957	582,628	1,394,587	638,968	d	d	163,877	d	2,629,724
Inventories	d	d	d	d	0	d	0	d	* 4,481	5,762,196
U.S. government obligations	* 3,474,753	d	d	d	d	d	d	3,660,068	132,851,790	122,172,650
Tax-exempt securities	d	d	d	d	d	* 1,809,146	d	d	287,603,440	344,478,950
Other current assets	9,365,338	2,326,201	80,940,672	10,518,057	642,526,403	272,958,455	6,562,113	153,046,846	219,783,783	102,527,932
Loans to shareholders	58,409	114,042	182,604	212,631	d	463,938	d	721,641	d	d
Mortgage and real estate loans	695,820	36,301,010	5,242,479,008	4,853,843	d	d	0	d	450,760,169	54,448,499
Other investments	51,199,693	3,103,740	64,643,586	37,635,709	434,596,561	130,196,496	4,752,700	211,941,926	4,113,509,926	1,689,522,627
Depreciable assets	8,384,032	1,174,405	4,661,456	17,562,198	24,495,950	8,662,341	661,246	29,084,548	17,978,668	70,351,874
Less: Accumulated depreciation	4,997,496	479,384	1,477,616	10,951,502	13,853,471	4,353,000	376,993	18,461,312	6,176,580	24,871,399
Depletable assets	0	0	0	0	0	0	0	* 2,101,917	d	d
Less: Accumulated depletion	0	0	0	0	0	0	0	d	d	d
Land	257,202	157,263	258,185	253,011	d	d	d	940,911	172,481	1,571,703
Intangible assets (amortizable)	16,207,568	2,029,250	2,380,214	69,326,195	15,693,242	22,168,460	* 189,632	137,918,488	16,058,469	232,063,130
Less: Accumulated amortization	5,874,713	555,112	700,002	11,138,971	5,671,892	d	d	9,960,968	3,478,993	20,489,944
Other assets	27,405,430	6,963,414	41,964,158	16,847,632	614,598,764	11,972,477	1,636,163	57,992,885	522,311,473	82,510,209
Total liabilities	**531,338,757**	**67,728,917**	**5,571,424,261**	**217,319,733**	**2,636,333,923**	**725,392,118**	**20,164,004**	**769,330,561**	**5,938,584,788**	**3,073,014,232**
Accounts payable	14,015,217	9,430,246	6,310,600	29,284,950	445,934,808	102,616,961	6,363,875	89,843,334	87,894,300	68,849,994
Mortgages, notes, bonds payable in less than 1 year	16,493,933	6,793,522	102,824,056	6,768,134	52,749,709	8,741,514	* 4,482,658	38,921,213	d	d
Other current liabilities	161,197,338	11,310,096	26,067,598	39,874,098	645,881,440	520,908,783	4,560,798	192,490,751	312,205,665	1,276,142,969
Loans from shareholders	3,192,280	848,702	1,388,437	587,790	* 434,806	233,509	* 382,425	3,635,688	d	d
Mortgages, notes, bonds payable in 1 year or more	244,383,818	22,348,702	3,593,272,892	63,495,870	621,186,576	14,956,669	* 677,920	94,724,820	140,636,708	187,555,880
Other liabilities	28,865,362	3,783,132	1,807,350,907	18,695,614	653,288,044	9,972,069	438,103	123,641,864	4,620,111,793	320,746,515
Net worth, total	63,190,810	13,214,517	34,209,771	58,613,278	216,858,541	67,962,612	3,258,225	226,072,891	765,428,535	1,195,643,535
Capital stock	2,327,302	1,141,425	228,696,904	2,385,312	21,423,185	5,887,637	216,399	12,568,754	17,168,369	52,171,013
Additional paid-in capital	27,154,129	7,305,577	14,854,105	64,689,919	141,181,129	34,641,961	1,496,052	148,184,177	570,418,988	459,200,656
Retained earnings, appropriated	d	* 29,046	d	d	0	d	0	d	44,518,934	94,355,599
Retained earnings, unappropriated	49,098,550	4,876,771	-197,404,550	42,609,914	d	d	d	83,532,851	245,565,262	686,378,609
Less: Cost of treasury stock	d	138,301	d	d	d	d	d	d	112,243,017	96,462,341
Total receipts	**93,362,952**	**14,942,136**	**50,555,080**	**76,372,734**	**132,282,421**	**64,210,131**	**2,751,480**	**162,882,986**	**911,679,827**	**1,630,177,210**
Business receipts	49,287,380	10,909,561	3,423,007	65,852,298	51,918,481	38,249,553	2,083,310	128,401,090	590,174,144	1,440,939,656
Dividends	34,912	d	d	* 7,601	d	41,165	d	470,910	5,597,146	6,364,554
Interest	38,356,699	1,655,109	27,923,774	6,804,015	49,664,667	18,169,506	125,657	12,954,620	140,811,118	52,197,223
Gross rents	53,223	20,856	5,299	26,160	d	d	d	147,866	1,745,066	1,872,107

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	0	556,581	13,006	13,517
Net short-term capital gain less net long-term loss	* 770	d	d	d	d	d	d	d	185,649	291,035
Net long-term capital gain less net short-term loss	124,820	d	d	308,454	d	d	d	3,154,786	7,396,441	13,763,587
Net gain, noncapital assets	138,631	d	d	55,760	d	d	d	612,619	120,043	163,243
Tax-exempt interest	d	d	d	d	d	d	d	d	1,502,368	7,755,499
Other receipts	4,524,346	1,622,640	13,456,753	2,135,687	26,413,628	6,669,202	408,207	16,302,277	164,134,844	106,816,790
Total deductions [1,2]	**78,108,451**	**12,895,936**	**31,234,507**	**58,963,192**	**111,252,560**	**51,367,688**	**1,913,464**	**120,835,560**	**865,214,556**	**1,511,125,774**
Cost of goods sold [3]	d	d	d	d	d	d	d	d	476,810,744	984,180,266
Compensation of officers	600,881	379,891	511,021	1,055,529	676,970	968,218	66,338	9,830,446	776,548	2,833,269
Salaries and wages	8,324,740	5,266,790	3,184,302	13,213,050	27,342,703	17,809,810	408,954	33,798,892	17,863,658	161,033,362
Repairs and maintenance	293,753	78,289	132,953	606,999	333,069	225,161	7,289	610,897	171,650	1,600,657
Bad debts	10,515,204	67,602	1,775,447	3,427,894	d	257,535	d	165,462	304,913	2,477,182
Rents paid	582,723	360,338	412,645	1,035,963	1,503,897	1,022,683	32,184	2,837,076	2,714,036	6,257,875
Taxes and licenses	1,397,391	453,866	315,032	1,551,305	1,950,548	1,407,587	44,891	3,710,667	6,686,077	29,926,926
Interest paid	13,089,491	1,800,487	14,643,660	3,470,517	39,408,705	7,433,839	307,548	12,075,302	16,585,172	11,245,555
Charitable contributions	102,680	d	7,801	d	d	d	d	494,609	254,278	958,218
Amortization	1,330,970	161,274	159,420	1,156,696	d	759,144	25,138	2,336,436	11,581,126	4,153,450
Depreciation	933,431	134,670	329,852	1,950,850	2,223,068	906,660	41,497	2,110,950	2,223,598	10,874,804
Depletion	0	0	0	0	d	0	0	d	* 330	d
Advertising	6,362,990	306,270	132,322	2,289,781	356,552	1,007,282	27,306	2,065,506	1,589,755	9,862,731
Pension, profit-sharing, etc., plans	474,422	37,598	78,993	d	839,220	475,637	5,972	2,263,628	5,931,885	3,602,695
Employee benefit programs	760,233	287,431	520,223	1,070,229	978,398	935,786	22,323	2,643,995	2,094,341	18,387,211
Net loss, noncapital assets	d	d	d	34,208	d	d	d	211,726	45,267	d
Other deductions	33,009,915	3,502,452	8,589,241	26,913,126	26,110,549	17,687,068	909,733	45,379,336	319,581,175	263,252,073
Total receipts less total deductions	15,254,501	2,046,199	19,320,573	17,409,542	21,029,861	12,842,443	838,017	42,047,426	46,465,271	119,051,436
Foreign deemed income	d	d	d	d	d	d	d	8,300,525	15,890,981	7,736,315
Net income	**29,888,546**	**d**	**d**	**24,107,773**	**68,289,717**	**d**	**d**	**d**	**60,853,883**	**119,032,252**
Income subject to tax	**d**	**748,318**	**18,743,908**	**d**	**52,737,129**	**10,727,578**	**561,827**	**d**	**43,649,991**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**111,841**	**d**	**4,070,025**	**16,089,963**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**84,127**	**11,396**	**14,869**	**3,445**	**310,135**	**54,452**	**14,833**	**124,617**	**96,445**	**2,098**
Total assets	**202,660,192**	**57,274,897**	**23,564,830,562**	**950,105,975**	**2,068,799,356**	**1,203,028,076**	**549,393,917**	**61,189,112**	**121,082,053**	**10,142,177**
Cash	20,882,379	6,871,898	74,180,236	40,447,818	74,565,146	29,946,217	11,850,286	8,105,674	16,252,412	972,012
Trade notes and accounts receivable	31,024,704	9,696,922	338,210,459	94,033,431	50,395,809	14,408,567	6,139,025	6,035,529	10,871,779	1,889,827
Less: Allowance for bad debts	d	108,993	0	d	2,089,998	382,408	d	d	1,075,045	17,227
Inventories	d	d	0	0	2,859,112	172,369	19,165	0	d	d
U.S. government obligations	d	d	d	d	544,795	d	d	* 5,037	* 118,456	0
Tax-exempt securities	d	d	d	d	d	61,877	d	0	* 370,984	0
Other current assets	7,484,899	2,598,479	289,203,495	17,570,773	58,099,771	25,558,938	7,675,840	4,101,143	16,627,284	207,217
Loans to shareholders	1,218,219	244,366	d	4,654,149	6,844,809	2,797,640	626,244	1,190,915	1,398,226	32,871
Mortgage and real estate loans	d	d	d	377,448,466	14,939,172	d	1,235,969	291,892	2,614,771	d
Other investments	73,241,593	14,962,879	19,686,361,704	361,497,197	589,948,620	317,939,718	205,893,682	15,828,744	37,587,501	1,359,142
Depreciable assets	12,155,796	5,424,177	d	d	1,110,504,840	720,096,968	242,576,974	11,167,341	28,764,875	9,366,739
Less: Accumulated depreciation	8,301,478	3,178,222	d	d	280,804,081	164,000,190	54,090,818	6,280,721	10,161,363	5,597,265
Depletable assets	d	0	0	d	1,201,621	d	* 177,327	d	d	0
Less: Accumulated depletion	0	0	0	d	d	* 45,738	* 76,797	d	d	0
Land	329,915	177,692	0	1,904,914	215,009,704	d	50,709,527	971,460	7,421,471	173,907
Intangible assets (amortizable)	68,375,742	19,078,906	293,153	1,511,682	129,145,153	46,205,902	39,339,536	15,858,881	4,836,544	215,642
Less: Accumulated amortization	15,373,844	6,331,383	157,281	346,614	33,559,037	14,512,064	10,041,753	2,902,375	1,297,317	18,311
Other assets	10,748,466	4,894,505	1,539,262	37,173,848	130,852,792	58,872,002	47,533,463	6,934,915	5,869,541	1,157,502
Total liabilities	**202,660,192**	**57,274,897**	**23,564,830,562**	**950,105,975**	**2,068,799,356**	**1,203,028,076**	**549,393,917**	**61,189,112**	**121,082,053**	**10,142,177**
Accounts payable	33,495,095	2,571,317	676,227,512	6,036,255	23,976,875	10,110,453	3,319,676	2,807,069	3,235,922	363,265
Mortgages, notes, bonds payable in less than 1 year	2,577,743	2,552,242	d	d	51,719,776	21,317,037	10,452,615	8,856,237	4,857,010	1,036,476
Other current liabilities	19,888,755	9,042,295	234,688,441	167,390,029	61,584,311	24,544,756	16,848,438	4,607,356	8,434,959	260,125
Loans from shareholders	1,244,644	69,259	d	d	33,188,762	13,871,067	3,849,886	1,441,900	10,637,916	130,044
Mortgages, notes, bonds payable in 1 year or more	51,958,483	21,290,345	d	d	640,067,810	363,706,459	168,946,381	12,995,221	32,526,106	4,309,818
Other liabilities	10,534,060	10,923,459	d	d	115,095,881	67,148,039	19,731,530	7,202,273	8,642,504	1,070,156
Net worth, total	82,961,411	10,825,980	22,595,552,036	453,668,397	1,143,165,942	702,330,264	326,245,391	23,279,056	52,747,635	2,972,292
Capital stock	5,013,858	1,278,356	d	d	152,201,028	81,536,888	52,626,098	6,249,641	5,453,432	168,829
Additional paid-in capital	50,475,250	12,206,224	d	d	1,090,305,797	728,903,505	296,989,245	d	36,952,868	d
Retained earnings, appropriated	d	d	d	d	d	277,186	d	d	707,402	0
Retained earnings, unappropriated	33,976,988	6,225,277	d	d	-77,066,252	-99,977,285	-21,345,660	11,275,193	16,790,556	2,187,195
Less: Cost of treasury stock	d	d	d	d	d	8,410,029	d	d	7,156,624	d
Total receipts	**94,447,902**	**50,707,934**	**d**	**d**	**d**	**166,612,444**	**73,167,422**	**d**	**63,652,013**	**d**
Business receipts	90,061,509	48,341,879	0	1,016,652	213,182,940	28,275,879	5,517,570	75,777,739	48,058,954	7,919,699
Dividends	60,701	23,736	0	147,757	d	100,420	37,199	d	49,874	d
Interest	513,593	435,666	233,016,760	31,204,549	7,727,364	3,626,417	2,352,784	265,202	1,165,272	59,459
Gross rents	59,958	70,770	0	d	d	73,578,240	34,691,435	d	1,746,035	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	* 53,780	* 275,065	0	d	3,696,460	161,192	94,382	* 893,808	171,373	0
Net short-term capital gain less net long-term loss	d	d	d	d	206,598	50,475	91,023	d	62,247	d
Net long-term capital gain less net short-term loss	418,221	200,565	0	d	47,508,951	22,213,828	19,957,311	d	d	* 60,080
Net gain, noncapital assets	229,444	52,556	d	d	10,088,869	3,058,288	956,470	107,411	1,759,224	540,237
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	3,031,640	1,279,331	d	d	d	d	d	1,378,855	6,653,226	127,191
Total deductions [1,2]	**80,903,091**	**44,691,420**	**d**	**d**	**304,673,988**	**93,070,283**	**38,440,116**	**66,902,268**	**49,270,131**	**7,743,104**
Cost of goods sold [3]	3,127,532	14,400,860	0	d	27,372,509	d	460,368	d	d	d
Compensation of officers	7,553,745	1,160,031	d	d	12,715,173	1,336,163	547,684	5,101,676	4,026,844	136,472
Salaries and wages	29,393,507	7,786,210	155,864	485,173	57,575,999	4,939,326	2,708,824	26,705,129	15,850,022	595,737
Repairs and maintenance	581,342	190,508	0	22,714	6,359,042	3,123,275	1,159,485	337,235	898,690	159,661
Bad debts	63,835	56,304	0	294,795	d	187,188	d	d	501,999	d
Rents paid	3,024,390	527,181	d	70,260	15,381,930	3,835,659	2,722,936	3,704,933	2,273,413	437,466
Taxes and licenses	3,018,020	839,214	1,959,742	269,600	16,060,917	7,843,588	3,090,083	1,573,353	2,259,858	135,304
Interest paid	2,326,369	916,996	4,586,093	11,063,575	23,824,892	12,246,241	6,029,717	1,027,028	1,663,740	235,772
Charitable contributions	d	19,029	0	d	109,495	28,588	4,325	31,349	32,397	d
Amortization	2,270,490	440,169	186,336	d	3,663,031	1,639,872	828,814	489,245	214,313	17,407
Depreciation	976,163	748,999	4,840	147,783	34,234,131	14,589,837	5,074,188	968,198	1,080,926	1,287,442
Depletion	0	0	0	35,367	d	d	d	d	d	0
Advertising	1,212,311	335,682	d	d	3,477,973	309,512	206,859	1,886,447	582,264	28,525
Pension, profit-sharing, etc., plans	1,354,247	229,279	0	16,097	1,204,847	81,389	8,360	591,140	330,865	12,595
Employee benefit programs	2,316,883	657,388	0	49,717	3,297,560	225,916	59,926	1,136,624	1,129,511	68,357
Net loss, noncapital assets	d	31,736	d	d	1,002,935	626,133	205,772	19,153	43,630	d
Other deductions	23,614,748	16,351,835	25,386,703	6,797,792	97,257,261	33,201,727	15,211,921	23,240,258	18,240,602	880,763
Total receipts less total deductions	13,544,810	6,016,513	d	d	d	73,542,161	34,727,306	d	14,381,882	d
Foreign deemed income	d	d	0	73,985	5,732,434	d	d	d	d	0
Net income	**16,269,658**	**6,506,096**	**d**	**d**	**149,030,480**	**73,534,521**	**34,967,207**	**16,146,948**	**15,452,671**	**965,264**
Income subject to tax	**4,621,507**	**4,201,209**	**27,285**	**2,862,051**	**20,836,163**	**d**	**3,271,440**	**3,653,097**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**3,734,324**	**1,377,985**	**d**	**332,390**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**3,400**	**12,105**	**2,184**	**654,141**	**103,569**	**72,311**	**81,361**	**26,267**	**81,051**	**165,883**
Total assets	**2,781,488**	**97,702,390**	**23,480,144**	**1,044,735,980**	**34,870,009**	**106,658,128**	**129,753,045**	**7,037,966**	**220,189,043**	**175,665,448**
Cash	469,339	4,738,881	2,230,325	133,582,480	12,453,732	6,155,872	16,793,432	2,030,320	30,180,838	24,760,343
Trade notes and accounts receivable	344,680	9,100,868	1,605,534	188,564,246	2,445,134	4,713,626	37,182,057	1,638,106	38,454,120	43,497,524
Less: Allowance for bad debts	d	228,351	d	2,559,741	83,952	79,672	518,064	11,100	532,082	566,067
Inventories	264,360	1,920,955	d	13,963,579	d	* 31,368	2,754,918	d	1,456,083	2,509,996
U.S. government obligations	0	0	d	d	0	d	d	0	0	d
Tax-exempt securities	0	0	0	d	d	d	d	0	d	d
Other current assets	41,140	2,241,748	1,646,461	107,621,494	6,455,779	34,176,092	14,282,069	651,170	12,265,728	13,039,065
Loans to shareholders	* 67,693	731,219	0	9,590,999	1,833,296	313,700	1,515,368	266,844	1,233,037	1,994,911
Mortgage and real estate loans	0	d	0	494,831	d	d	d	0	d	* 427,636
Other investments	139,021	5,710,851	5,489,961	160,520,646	3,013,312	8,082,413	15,215,335	690,752	30,587,998	25,620,050
Depreciable assets	4,726,765	91,674,523	2,130,655	158,813,394	13,011,536	8,515,176	35,580,285	2,699,585	27,094,559	23,149,566
Less: Accumulated depreciation	3,853,816	35,718,731	1,101,178	104,656,845	10,113,700	6,019,707	25,698,209	1,872,366	15,578,408	14,373,790
Depletable assets	0	0	d	195,381	0	0	d	0	d	d
Less: Accumulated depletion	0	0	0	117,116	0	0	* 87,791	0	d	d
Land	d	d	d	2,740,752	295,294	d	589,058	d	342,810	678,274
Intangible assets (amortizable)	675,124	11,218,327	10,795,197	330,665,500	5,392,995	13,980,730	33,960,183	326,561	99,357,077	53,942,610
Less: Accumulated amortization	228,052	2,168,382	2,390,785	58,953,331	1,368,435	4,682,222	8,064,836	118,753	18,391,270	7,654,247
Other assets	84,579	7,869,927	2,530,861	103,515,000	1,492,854	41,303,060	6,001,805	312,929	13,699,270	8,422,527
Total liabilities	**2,781,488**	**97,702,390**	**23,480,144**	**1,044,735,980**	**34,870,009**	**106,658,128**	**129,753,045**	**7,037,966**	**220,189,043**	**175,665,448**
Accounts payable	65,119	3,668,223	407,146	100,098,340	1,295,497	743,789	14,627,148	701,609	15,115,490	20,473,700
Mortgages, notes, bonds payable in less than 1 year	d	3,738,847	d	29,634,040	2,191,599	645,540	7,269,112	170,954	6,891,444	3,727,196
Other current liabilities	250,072	4,213,207	2,425,398	184,204,061	11,242,362	37,902,475	21,626,489	2,167,335	34,458,979	30,361,687
Loans from shareholders	d	3,113,372	d	13,868,289	1,111,346	806,684	3,115,264	334,669	2,733,371	2,598,714
Mortgages, notes, bonds payable in 1 year or more	1,489,431	48,256,186	7,838,207	217,078,447	5,676,903	7,235,716	21,180,786	713,421	41,876,581	37,156,620
Other liabilities	d	8,159,447	d	140,539,599	1,473,582	40,770,080	11,755,519	75,329	13,658,164	14,818,248
Net worth, total	681,235	26,553,108	8,356,960	359,313,205	11,878,721	18,553,845	50,178,728	2,874,649	105,455,013	66,529,282
Capital stock	60,642	3,865,362	2,240,137	50,163,513	608,687	1,646,984	6,388,635	217,466	17,665,614	6,790,355
Additional paid-in capital	d	11,240,534	d	295,331,872	4,947,068	11,711,836	26,917,459	297,614	87,503,269	39,265,556
Retained earnings, appropriated	0	0	0	511,087	0	d	d	0	* 58,788	* 67,858
Retained earnings, unappropriated	516,412	16,416,383	-2,929,045	95,287,272	d	d	23,486,276	d	6,156,033	29,633,531
Less: Cost of treasury stock	d	4,969,171	d	81,980,540	d	d	d	d	5,928,691	9,228,018
Total receipts	**d**	**43,413,433**	**d**	**1,265,990,428**	**d**	**d**	**d**	**d**	**259,498,219**	**273,922,814**
Business receipts	6,005,215	37,501,663	4,126,219	1,222,961,564	115,271,742	64,943,039	215,597,749	19,873,223	251,355,275	267,266,659
Dividends	d	210,111	* 97,471	874,022	d	d	174,972	d	264,047	79,106
Interest	* 545	198,857	58,828	4,313,558	58,136	1,199,956	441,049	1,660	452,106	614,114
Gross rents	d	26,551	d	299,251	22,047	25,408	34,816	d	77,676	35,370

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	0	* 792	2,374,913	9,017,480	d	d	31,387	d	d	240,023
Net short-term capital gain less net long-term loss	d	d	0	359,188	* 1,856	d	d	0	219,118	13,003
Net long-term capital gain less net short-term loss	d	683,531	d	3,171,256	55,835	d	181,283	d	505,897	648,704
Net gain, noncapital assets	96,107	d	d	1,621,077	101,025	* 11,614	346,163	* 1,193	309,166	237,199
Tax-exempt interest	d	* 4,691	d	78,969	d	d	d	d	d	7,277
Other receipts	d	1,261,040	d	23,294,063	5,582,391	999,189	1,968,391	57,705	3,237,292	4,781,358
Total deductions [1,2]	**5,723,448**	**37,911,782**	**5,612,856**	**1,132,138,113**	**100,727,424**	**58,085,505**	**201,372,038**	**18,166,102**	**234,129,810**	**248,056,873**
Cost of goods sold [3]	1,418,272	12,215,602	d	409,145,669	6,560,669	16,463,348	89,788,333	8,751,123	77,071,800	109,415,797
Compensation of officers	433,125	945,289	187,920	67,343,868	18,805,155	4,712,907	10,835,222	1,232,441	7,794,038	11,920,946
Salaries and wages	1,347,686	3,864,873	1,564,402	273,375,403	34,432,018	15,083,344	42,745,277	2,713,847	64,903,616	53,235,532
Repairs and maintenance	134,386	521,319	24,992	4,964,971	644,730	315,587	1,031,643	105,121	839,630	605,578
Bad debts	* 2,868	130,781	d	d	107,567	d	219,077	d	d	d
Rents paid	363,889	1,787,447	256,187	28,239,156	5,463,080	1,899,733	5,776,133	925,126	3,319,495	3,959,745
Taxes and licenses	196,033	788,505	174,193	33,467,358	3,717,276	2,819,269	5,619,091	451,372	6,565,700	7,604,655
Interest paid	75,682	2,184,313	362,400	14,359,954	520,772	965,530	1,697,104	63,485	2,215,878	2,203,580
Charitable contributions	d	6,453	d	475,171	35,375	23,730	59,375	2,575	195,838	60,616
Amortization	17,331	265,134	190,914	6,894,656	159,175	519,886	749,595	19,507	1,715,343	1,192,897
Depreciation	595,773	10,447,915	189,853	15,668,772	823,151	1,122,585	3,036,088	321,787	3,003,503	2,159,411
Depletion	0	0	d	d	0	0	* 1,999	0	d	d
Advertising	58,829	97,213	308,323	14,187,603	3,034,943	862,189	539,617	95,583	1,613,773	1,253,437
Pension, profit-sharing, etc., plans	* 29,111	110,549	40,837	12,538,930	2,111,513	554,065	2,828,490	126,377	1,910,396	2,910,917
Employee benefit programs	82,337	504,562	90,327	27,054,654	2,143,422	1,220,029	5,902,390	270,833	5,699,710	6,761,567
Net loss, noncapital assets	d	43,629	d	483,297	15,902	d	48,400	d	d	76,749
Other deductions	949,517	3,998,199	1,534,274	222,580,277	22,152,679	11,374,333	30,488,871	3,062,326	56,891,780	44,512,889
Total receipts less total deductions	d	5,501,651	d	133,852,315	d	d	d	d	25,368,409	25,865,940
Foreign deemed income	d	75,157	d	19,903,996	* 39,327	d	734,871	d	d	1,829,664
Net income	**530,477**	**5,572,116**	**1,861,275**	**153,677,343**	**20,427,592**	**9,991,422**	**18,139,310**	**1,837,502**	**30,249,733**	**27,688,327**
Income subject to tax	**23,279**	**1,438,829**	**935,803**	**d**	**d**	**4,467,985**	**3,725,868**	**194,496**	**12,196,041**	**d**
Total income tax after credits	**4,533**	**d**	**d**	**d**	**170,839**	**853,359**	**535,812**	**35,141**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Number of returns	**8,035**	**33,704**	**81,960**	**33,827**	**2,512**	**31,315**	**198,792**	**15,941**	**9,720**
Total assets	**137,851,697**	**138,161,560**	**94,549,084**	**19,901,109,233**	**19,257,781,430**	**643,327,803**	**400,764,715**	**63,907,212**	**56,174,616**
Cash	16,262,292	13,719,802	11,225,849	2,081,880,940	2,046,377,547	35,503,393	34,820,614	6,710,849	7,267,600
Trade notes and accounts receivable	14,456,293	33,201,797	12,975,589	7,234,160,304	7,188,216,428	45,943,876	68,769,487	19,252,080	6,275,969
Less: Allowance for bad debts	431,194	203,196	134,414	90,119,534	90,008,705	110,829	1,604,915	574,300	102,138
Inventories	3,926,754	1,873,826	987,929	d	d	d	3,996,152	108,711	545,732
U.S. government obligations	d	d	d	1,260,897,391	1,256,445,294	4,452,097	d	d	d
Tax-exempt securities	d	0	0	337,234,107	336,333,453	900,653	d	d	d
Other current assets	11,957,318	9,636,114	5,158,158	1,338,978,090	1,305,774,776	33,203,314	24,518,221	7,239,572	5,550,735
Loans to shareholders	510,065	757,739	1,166,038	421,124,096	d	d	4,287,489	944,585	374,638
Mortgage and real estate loans	0	d	0	1,631,243,250	1,629,776,927	1,466,323	164,938	0	d
Other investments	31,524,601	26,387,576	19,398,609	4,529,743,613	4,109,074,554	420,669,059	65,233,268	9,271,824	13,599,569
Depreciable assets	15,663,820	14,303,462	18,795,404	252,038,233	245,179,705	6,858,528	148,108,385	6,136,148	8,002,983
Less: Accumulated depreciation	8,127,851	9,432,846	13,439,968	140,507,311	138,138,542	2,368,769	95,291,104	4,212,229	4,889,078
Depletable assets	0	0	d	902,977	4,815	898,162	3,485,324	0	0
Less: Accumulated depletion	0	0	d	d	d	d	d	0	0
Land	314,676	170,071	223,418	21,503,193	19,827,255	1,675,938	3,993,737	d	377,087
Intangible assets (amortizable)	45,612,849	35,432,134	42,660,362	429,659,599	417,658,036	12,001,563	147,724,119	19,866,276	19,313,799
Less: Accumulated amortization	4,868,850	5,199,289	8,605,428	61,876,034	61,105,171	770,863	28,283,129	4,897,351	3,175,791
Other assets	10,713,907	17,504,180	4,064,469	654,068,440	580,312,971	73,755,469	21,335,267	3,979,180	2,627,875
Total liabilities	**137,851,697**	**138,161,560**	**94,549,084**	**19,901,109,233**	**19,257,781,430**	**643,327,803**	**400,764,715**	**63,907,212**	**56,174,616**
Accounts payable	6,991,326	35,533,495	4,616,285	1,002,087,991	962,054,464	40,033,527	31,040,868	9,271,157	3,861,214
Mortgages, notes, bonds payable in less than 1 year	1,277,587	3,043,502	4,417,107	923,629,873	908,039,023	15,590,850	12,529,483	1,982,575	293,451
Other current liabilities	16,065,777	19,404,838	10,974,119	11,738,798,375	11,706,766,161	32,032,215	50,011,542	10,361,858	12,654,233
Loans from shareholders	648,537	1,251,338	1,268,366	13,543,978	531,031	13,012,947	10,361,861	1,700,149	2,931,667
Mortgages, notes, bonds payable in 1 year or more	52,146,444	26,300,530	24,791,446	1,614,988,056	1,525,773,718	89,214,338	127,369,003	11,970,062	14,835,164
Other liabilities	16,402,543	24,379,501	17,206,634	984,004,437	927,060,075	56,944,362	41,715,308	5,530,155	4,504,300
Net worth, total	44,319,482	28,248,357	31,275,127	3,624,056,523	3,227,556,959	396,499,565	127,736,649	23,091,256	17,094,587
Capital stock	4,452,227	7,881,462	4,512,083	236,248,172	189,522,554	46,725,618	7,787,411	1,145,084	605,216
Additional paid-in capital	78,218,171	15,643,151	30,827,747	2,384,021,239	2,079,132,668	304,888,571	115,860,170	18,039,875	22,021,099
Retained earnings, appropriated	* 96,888	d	d	5,612,511	d	d	d	d	d
Retained earnings, unappropriated	-4,114,389	9,323,181	d	1,312,409,070	d	d	d	d	d
Less: Cost of treasury stock	34,333,415	d	d	314,234,470	267,879,474	46,354,996	62,390,631	d	d
Total receipts	**72,430,417**	**d**	**115,102,077**	**1,012,184,408**	**938,083,214**	**74,101,194**	**593,868,163**	**d**	**d**
Business receipts	63,680,285	113,912,560	111,061,032	215,368,198	210,807,612	4,560,586	563,663,551	201,712,283	47,603,357
Dividends	* 24,554	22,127	293,910	7,271,826	3,637,388	3,634,439	154,925	d	76,166
Interest	472,824	913,433	160,280	569,205,389	560,734,394	8,470,995	1,028,687	159,833	314,185
Gross rents	24,377	70,292	d	26,339,765	26,105,102	234,663	253,302	3,553	45,142

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Total receipts—continued									
Gross royalties	4,237,109	d	* 911,045	2,079,597	d	d	1,159,567	d	d
Net short-term capital gain less net long-term loss	d	d	* 34,854	437,090	d	d	d	d	d
Net long-term capital gain less net short-term loss	574,437	679,092	326,100	19,275,368	5,679,301	13,596,066	793,697	313,533	145,399
Net gain, noncapital assets	292,575	67,927	254,215	16,587,701	14,332,123	2,255,578	815,654	16,466	18,272
Tax-exempt interest	d	d	d	15,541,846	15,391,869	149,976	d	d	d
Other receipts	3,034,614	1,584,594	2,048,528	140,077,628	101,334,576	38,743,052	25,955,979	17,273,184	2,415,810
Total deductions [1,2]	**62,095,395**	**109,193,266**	**100,311,698**	**779,009,640**	**753,165,981**	**25,843,659**	**551,930,698**	**211,665,056**	**46,862,505**
Cost of goods sold [3]	17,770,011	52,364,315	30,960,271	d	d	d	218,338,102	97,194,132	18,656,120
Compensation of officers	2,135,533	3,705,592	6,202,034	7,326,384	6,897,291	429,093	12,473,362	2,141,938	767,179
Salaries and wages	16,500,600	20,736,432	23,024,737	170,846,983	168,779,624	2,067,358	146,128,241	68,795,577	6,840,889
Repairs and maintenance	427,651	326,929	668,101	9,593,075	9,541,068	52,007	4,530,373	270,146	176,953
Bad debts	d	120,412	d	33,068,373	33,042,700	25,674	1,501,889	d	79,243
Rents paid	1,176,985	2,382,225	3,336,637	12,615,794	12,476,774	139,020	9,378,870	1,417,291	607,386
Taxes and licenses	1,540,736	2,123,872	3,025,385	21,687,975	20,456,605	1,231,370	25,524,425	13,708,456	952,505
Interest paid	2,510,572	2,416,567	1,766,467	198,397,037	188,804,803	9,592,234	6,719,401	819,142	553,959
Charitable contributions	53,041	23,570	21,052	2,005,070	1,847,530	157,540	142,767	d	21,640
Amortization	949,199	851,068	737,988	9,622,186	d	d	3,237,653	593,464	330,473
Depreciation	1,547,853	1,358,239	2,296,155	56,902,444	56,517,780	384,664	11,788,948	604,055	477,296
Depletion	d	0	d	d	d	d	d	0	0
Advertising	1,016,763	4,466,378	1,304,920	14,798,584	14,749,082	49,501	4,956,435	554,151	2,012,652
Pension, profit-sharing, etc., plans	517,663	677,646	901,863	7,836,162	7,740,848	95,314	2,149,210	301,468	380,032
Employee benefit programs	1,753,226	1,143,506	2,159,972	15,622,945	15,471,031	151,914	16,234,495	7,587,078	828,263
Net loss, noncapital assets	d	98,451	d	1,251,957	1,070,491	181,466	d	d	7,515
Other deductions	14,045,223	16,398,064	23,654,112	215,035,203	205,612,245	9,422,958	88,013,320	16,711,845	14,170,399
Total receipts less total deductions	10,335,021	d	14,790,379	233,174,769	184,917,233	48,257,535	41,937,466	d	d
Foreign deemed income	d	d	d	45,037,741	22,396,603	22,641,139	24,309,232	d	d
Net income	**18,903,592**	**11,010,660**	**15,429,205**	**262,670,664**	**191,921,967**	**70,748,698**	**d**	**9,309,915**	**d**
Income subject to tax	**7,727,180**	**4,098,356**	**2,699,758**	**d**	**d**	**d**	**31,125,705**	**3,959,640**	**15,754,174**
Total income tax after credits	**d**	**553,893**	**d**	**d**	**d**	**d**	**d**	**582,641**	**436,209**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Number of returns	**164,885**	**8,246**	**38,937**	**372,421**	**111,892**	**70,095**	**118,128**	**4,394**	**56,054**	**11,856**
Total assets	**192,501,817**	**88,181,069**	**36,154,187**	**373,080,648**	**55,840,198**	**23,804,609**	**24,295,791**	**59,438,774**	**76,050,667**	**133,650,608**
Cash	17,725,915	3,116,249	5,858,685	36,400,182	12,594,048	6,205,618	5,683,721	2,397,321	5,539,618	3,979,857
Trade notes and accounts receivable	31,749,193	11,492,245	3,607,716	57,622,694	7,729,604	863,441	5,410,457	10,153,085	10,639,616	22,826,490
Less: Allowance for bad debts	731,020	197,457	d	16,114,116	2,727,170	d	2,812,007	669,373	1,272,162	d
Inventories	2,421,966	919,744	285,417	2,821,222	412,840	71,302	359,718	1,002,682	755,233	219,447
U.S. government obligations	* 63,582	0	0	d	d	0	0	d	d	0
Tax-exempt securities	* 229,222	d	d	d	d	0	0	d	d	d
Other current assets	8,291,251	3,436,664	2,367,976	22,317,671	6,710,433	1,021,989	1,937,150	2,731,597	3,081,219	6,835,284
Loans to shareholders	2,343,031	625,235	332,972	6,226,715	2,412,684	d	d	d	1,079,842	215,691
Mortgage and real estate loans	d	d	d	* 258,119	d	d	d	0	d	d
Other investments	38,158,390	4,203,485	6,908,869	74,633,988	5,405,133	1,551,679	1,234,934	7,461,144	15,592,050	43,389,048
Depreciable assets	61,808,046	72,161,209	9,508,468	174,480,930	30,163,473	29,638,693	11,762,688	14,255,812	19,945,999	68,714,265
Less: Accumulated depreciation	42,899,189	43,290,607	5,660,790	111,875,899	22,758,949	23,824,376	9,081,552	7,361,838	12,269,444	36,579,740
Depletable assets	d	d	d	0	0	0	0	0	0	0
Less: Accumulated depletion	d	d	d	0	0	0	0	0	0	0
Land	1,217,761	d	222,468	4,686,701	414,367	d	d	249,655	d	d
Intangible assets (amortizable)	74,504,695	34,039,349	12,534,335	118,162,392	10,819,866	10,472,599	10,603,759	27,606,963	36,695,995	21,963,211
Less: Accumulated amortization	15,053,350	5,156,637	2,216,563	20,675,023	1,740,125	4,737,629	2,394,293	3,116,382	6,464,951	2,221,642
Other assets	12,599,269	2,128,942	2,601,289	23,219,549	5,520,047	485,163	844,744	4,559,337	2,197,623	9,612,634
Total liabilities	**192,501,817**	**88,181,069**	**36,154,187**	**373,080,648**	**55,840,198**	**23,804,609**	**24,295,791**	**59,438,774**	**76,050,667**	**133,650,608**
Accounts payable	11,131,941	6,776,556	1,292,566	21,362,692	3,019,350	440,354	636,928	6,417,952	4,752,534	6,095,574
Mortgages, notes, bonds payable in less than 1 year	7,278,027	2,975,430	1,539,789	14,872,968	5,551,040	827,496	1,123,913	2,222,636	2,554,508	2,593,374
Other current liabilities	20,466,709	6,528,742	5,082,016	37,993,219	9,852,200	2,648,822	2,710,438	4,518,841	6,509,002	11,753,916
Loans from shareholders	4,651,123	1,078,922	421,927	5,703,392	1,627,315	1,474,434	837,153	* 185,125	1,305,959	273,406
Mortgages, notes, bonds payable in 1 year or more	67,817,376	32,746,402	9,020,631	152,840,858	13,352,886	10,696,567	8,123,806	20,255,764	22,662,652	77,749,183
Other liabilities	18,697,855	12,982,998	1,822,926	51,096,016	13,378,497	854,699	1,575,554	5,927,446	5,231,551	24,128,270
Net worth, total	62,458,786	25,092,020	16,974,332	89,211,503	9,058,911	6,862,238	9,287,999	19,911,010	33,034,461	11,056,885
Capital stock	4,890,138	1,146,973	1,832,169	9,681,381	3,162,335	333,601	739,289	3,047,670	1,923,369	475,116
Additional paid-in capital	48,651,390	27,147,806	12,399,372	114,473,402	7,840,212	2,470,567	5,684,579	12,965,131	23,171,176	62,341,737
Retained earnings, appropriated	d	d	d	* 39,459	d	* 783	d	d	d	d
Retained earnings, unappropriated	d	d	7,687,038	-22,460,574	d	4,211,335	d	d	d	d
Less: Cost of treasury stock	25,381,969	d	d	12,522,165	730,516	154,048	d	d	8,251,841	3,258,903
Total receipts	**d**	**d**	**43,655,550**	**679,843,857**	**238,373,881**	**76,517,311**	**79,264,820**	**45,578,425**	**107,246,645**	**132,862,775**
Business receipts	243,065,789	71,282,122	42,305,725	643,864,064	227,199,589	74,623,432	77,899,415	43,160,334	105,208,901	115,772,393
Dividends	55,251	d	d	99,081	d	d	d	d	d	d
Interest	343,433	211,236	108,499	1,456,026	127,676	26,013	12,909	196,028	58,857	1,034,544
Gross rents	64,100	140,507	d	588,894	72,860	d	* 11,522	* 11,310	d	466,216

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Total receipts—continued										
Gross royalties	529,718	d	89,550	d	d	0	0	0	d	d
Net short-term capital gain less net long-term loss	d	d	d	6,200	d	0	0	d	d	d
Net long-term capital gain less net short-term loss	134,389	200,376	103,384	2,934,262	980,969	d	d	* 593,822	d	509,672
Net gain, noncapital assets	360,376	420,540	105,500	1,603,470	679,737	132,344	d	d	d	591,351
Tax-exempt interest	d	d	d	d	d	0	d	d	d	d
Other receipts	5,592,559	674,425	882,192	29,125,791	9,238,461	1,713,777	1,147,520	1,508,130	1,064,144	14,453,759
Total deductions [1,2]	**225,966,986**	**67,436,152**	**39,148,507**	**611,337,790**	**213,994,150**	**63,654,699**	**69,273,972**	**41,884,744**	**98,170,538**	**124,359,686**
Cost of goods sold [3]	76,295,970	26,191,880	6,375,316	74,120,600	22,786,423	3,566,505	9,927,827	11,039,015	21,973,409	4,827,421
Compensation of officers	8,496,905	1,067,341	2,038,024	53,858,015	30,313,493	11,708,113	6,791,548	611,514	3,105,724	1,327,623
Salaries and wages	58,539,934	11,951,842	11,404,019	192,291,479	63,344,843	17,851,254	18,325,986	9,773,147	33,558,555	49,437,694
Repairs and maintenance	2,117,007	1,966,266	361,193	6,122,342	1,515,808	667,675	455,158	272,343	931,642	2,279,717
Bad debts	359,123	d	266,725	14,846,691	1,868,425	* 84,583	8,338,134	885,739	911,373	2,758,438
Rents paid	5,463,364	1,890,829	2,767,008	26,390,361	8,578,474	4,137,369	3,954,895	1,626,097	3,760,320	4,333,207
Taxes and licenses	8,235,110	2,628,353	1,484,169	23,094,222	6,403,423	2,577,955	2,443,065	1,166,177	4,038,742	6,464,859
Interest paid	3,778,697	1,567,603	568,386	9,182,942	1,006,526	687,948	529,469	1,235,283	1,253,320	4,470,396
Charitable contributions	74,369	d	d	d	30,428	2,037	12,361	d	d	d
Amortization	1,687,624	626,092	240,571	3,451,557	423,649	557,396	314,723	769,785	794,844	591,160
Depreciation	5,285,253	5,422,344	770,705	11,947,727	2,083,631	1,588,062	793,701	1,318,519	1,705,772	4,458,041
Depletion	d	d	d	0	0	0	0	0	0	0
Advertising	2,192,077	197,554	1,576,204	4,112,765	943,091	1,102,659	868,264	133,326	577,099	488,326
Pension, profit-sharing, etc., plans	1,146,952	320,758	d	d	6,622,533	1,397,963	561,303	d	d	d
Employee benefit programs	6,319,867	1,499,287	904,605	16,451,841	4,969,224	736,441	927,795	1,157,542	3,018,115	5,642,724
Net loss, noncapital assets	109,843	d	29,982	807,237	20,553	* 7,240	6,493	* 7,509	59,638	705,804
Other deductions	45,864,542	11,266,535	10,188,866	164,450,825	63,083,627	16,981,499	15,023,249	11,581,532	22,113,467	35,667,451
Total receipts less total deductions	d	d	4,507,043	68,506,068	24,379,731	12,862,612	9,990,848	3,693,681	9,076,107	8,503,089
Foreign deemed income	2,972,386	d	d	d	d	0	0	d	d	d
Net income	**27,153,727**	**5,675,861**	**5,220,326**	**68,925,707**	**d**	**12,862,612**	**d**	**d**	**d**	**8,591,381**
Income subject to tax	**d**	**d**	**1,246,533**	**14,230,784**	**d**	**133,515**	**695,094**	**2,160,959**	**d**	**5,398,322**
Total income tax after credits	**d**	**d**	**250,958**	**d**	**d**	**27,339**	**144,304**	**434,965**	**d**	**1,140,435**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Number of returns	**91,654**	**62,977**	**28,677**	**206,008**	**18,413**	**187,596**	**285,806**	**80,083**	**42,696**	**145,071**	**17,955**
Total assets	**98,449,188**	**44,865,193**	**53,583,995**	**510,947,417**	**218,170,390**	**292,777,027**	**119,820,117**	**27,481,627**	**18,860,795**	**52,519,378**	**20,958,316**
Cash	16,315,083	9,825,729	6,489,354	45,892,853	15,267,462	30,625,391	23,454,996	5,766,830	3,148,981	6,988,338	7,550,847
Trade notes and accounts receivable	5,319,634	3,249,474	2,070,160	23,183,819	11,291,461	11,892,358	9,935,942	1,974,690	3,422,293	3,592,267	946,692
Less: Allowance for bad debts	137,899	94,170	43,728	788,000	600,375	187,626	224,518	d	24,060	75,244	d
Inventories	1,285,207	471,971	813,237	8,044,996	2,064,615	5,980,381	7,364,932	2,433,130	2,608,813	2,285,143	37,847
U.S. government obligations	d	d	d	* 53,845	d	d	d	0	0	d	d
Tax-exempt securities	* 41,728	d	d	d	0	d	d	0	0	d	d
Other current assets	5,367,662	3,728,525	1,639,136	19,847,777	9,200,801	10,646,977	11,991,121	764,826	1,117,363	2,237,670	7,871,262
Loans to shareholders	1,841,557	1,487,953	353,604	5,463,960	1,799,827	3,664,133	2,222,978	d	290,005	943,789	d
Mortgage and real estate loans	208,259	d	d	225,346	* 109,407	115,940	60,712	d	0	d	d
Other investments	13,993,828	10,465,697	3,528,132	115,616,208	36,150,212	79,465,996	9,987,851	2,312,114	3,453,980	2,796,208	1,425,549
Depreciable assets	70,020,327	18,345,044	51,675,283	260,033,894	111,725,422	148,308,473	65,856,530	21,500,386	9,799,730	31,424,004	3,132,411
Less: Accumulated depreciation	39,850,941	11,273,649	28,577,293	138,032,599	50,244,010	87,788,589	44,632,955	15,217,699	7,234,601	20,333,014	1,847,640
Depletable assets	d	0	d	d	d	d	0	0	0	0	0
Less: Accumulated depletion	d	0	d	d	d	0	0	0	0	0	0
Land	5,112,351	1,427,915	3,684,435	29,616,623	21,104,149	8,512,474	6,161,812	1,577,561	158,281	3,860,107	565,863
Intangible assets (amortizable)	16,496,741	6,105,821	10,390,921	106,154,705	41,966,043	64,188,662	22,334,068	6,157,486	2,517,279	12,948,447	710,856
Less: Accumulated amortization	2,798,414	1,483,655	1,314,759	17,007,044	4,225,313	12,781,731	5,838,460	1,824,246	700,546	3,058,852	254,816
Other assets	5,061,967	2,471,549	2,590,418	52,478,850	22,523,542	29,955,308	10,992,777	1,065,560	303,277	8,873,912	750,028
Total liabilities	**98,449,188**	**44,865,193**	**53,583,995**	**510,947,417**	**218,170,390**	**292,777,027**	**119,820,117**	**27,481,627**	**18,860,795**	**52,519,378**	**20,958,316**
Accounts payable	3,786,903	2,456,364	1,330,539	50,167,229	7,189,738	42,977,491	5,945,982	1,924,645	1,686,517	1,689,854	644,965
Mortgages, notes, bonds payable in less than 1 year	4,477,503	2,016,396	2,461,107	9,196,244	2,104,047	7,092,197	3,518,602	803,281	969,057	d	d
Other current liabilities	11,007,046	5,862,755	5,144,292	44,842,670	19,371,556	25,471,114	17,212,201	2,079,970	1,556,437	4,839,833	8,735,962
Loans from shareholders	3,239,143	1,837,459	1,401,684	9,363,422	3,458,933	5,904,489	4,318,160	1,413,168	598,697	d	d
Mortgages, notes, bonds payable in 1 year or more	32,529,143	11,056,684	21,472,459	221,308,225	103,763,626	117,544,599	29,864,214	7,750,780	4,615,840	15,920,654	1,576,940
Other liabilities	14,875,793	4,393,067	10,482,727	77,336,963	24,053,877	53,283,086	13,195,845	1,352,579	691,994	10,364,702	786,569
Net worth, total	28,533,657	17,242,469	11,291,188	98,732,664	58,228,612	40,504,052	45,765,113	12,157,204	8,742,253	15,781,820	9,083,836
Capital stock	4,090,759	1,635,767	2,454,992	12,429,692	4,365,604	8,064,088	5,572,364	1,308,315	733,290	3,365,120	165,638
Additional paid-in capital	17,925,627	5,778,312	12,147,315	113,751,378	66,104,794	47,646,584	13,592,906	3,953,891	3,214,972	4,751,832	1,672,212
Retained earnings, appropriated	d	d	d	175,019	d	d	4,533,130	d	d	d	d
Retained earnings, unappropriated	d	d	d	99,016,145	d	d	31,978,068	7,410,967	5,438,034	16,273,675	2,855,392
Less: Cost of treasury stock	2,113,064	d	d	126,639,569	23,190,244	103,449,325	9,911,355	d	d	d	d
Total receipts	**122,415,898**	**68,891,822**	**53,524,075**	**522,942,625**	**110,203,535**	**412,739,089**	**218,620,473**	**79,914,501**	**47,148,404**	**81,823,320**	**9,734,247**
Business receipts	113,278,375	63,158,570	50,119,805	484,507,093	92,531,207	391,975,886	211,107,040	79,127,531	46,409,462	79,079,039	6,491,009
Dividends	79,284	d	d	131,699	d	d	32,206	* 1,120	d	20,874	d
Interest	503,210	360,803	142,408	2,380,075	1,854,040	526,034	199,718	12,858	24,635	79,918	82,307
Gross rents	174,949	94,484	80,465	911,501	616,555	294,945	105,182	d	d	46,008	35,442

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Total receipts—continued											
Gross royalties	354,395	135,027	* 219,367	9,567,448	3,875,805	5,691,643	300,596	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	d	0	d	d
Net long-term capital gain less net short-term loss	394,994	213,485	181,509	3,860,696	1,753,343	2,107,353	395,811	d	14,617	220,490	d
Net gain, noncapital assets	390,907	90,482	300,425	2,364,288	1,461,375	902,913	770,443	253,980	60,594	454,820	* 1,050
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d	d
Other receipts	7,228,470	4,755,321	2,473,149	19,196,456	8,082,398	11,114,058	5,665,928	385,620	440,034	1,804,709	3,035,565
Total deductions [1,2]	**106,596,500**	**58,618,714**	**47,977,786**	**479,934,016**	**98,469,546**	**381,464,470**	**198,887,860**	**73,896,709**	**42,862,050**	**72,987,667**	**9,141,434**
Cost of goods sold [3]	23,119,522	11,017,370	12,102,153	173,959,534	9,334,991	164,624,543	84,019,174	37,968,359	25,910,164	19,261,098	879,552
Compensation of officers	9,354,266	8,188,571	1,165,695	10,250,535	1,030,117	9,220,419	11,183,963	3,770,908	2,297,966	5,008,642	106,446
Salaries and wages	19,842,737	9,765,026	10,077,711	104,612,293	28,880,397	75,731,896	33,666,696	10,796,263	5,136,073	16,921,435	812,925
Repairs and maintenance	1,487,067	374,080	1,112,987	7,792,007	1,801,451	5,990,556	2,995,319	686,699	193,742	1,248,333	866,545
Bad debts	d	d	d	477,156	297,934	179,222	266,508	86,312	29,901	d	d
Rents paid	6,868,271	1,993,950	4,874,321	32,915,563	7,904,125	25,011,438	12,436,392	4,060,064	1,184,947	7,109,480	81,902
Taxes and licenses	5,203,951	1,601,010	3,602,940	21,167,584	5,935,792	15,231,792	6,641,929	2,484,154	1,074,155	2,858,847	224,772
Interest paid	1,785,093	676,558	1,108,536	10,917,028	5,356,321	5,560,708	1,842,855	531,989	337,397	901,643	71,826
Charitable contributions	83,971	d	d	326,803	41,664	285,140	54,169	13,579	d	27,531	d
Amortization	928,659	617,070	311,589	2,629,267	720,050	1,909,217	811,081	273,826	75,333	424,332	37,590
Depreciation	3,669,487	1,206,796	2,462,691	15,429,349	4,756,064	10,673,285	4,594,444	1,801,120	651,388	2,016,630	125,307
Depletion	d	d	d	* 4,843	d	d	d	0	0	d	d
Advertising	2,303,916	1,191,139	1,112,777	9,911,994	2,740,320	7,171,674	2,448,017	1,000,753	256,789	1,156,395	34,080
Pension, profit-sharing, etc., plans	1,062,313	921,586	140,727	1,273,538	d	d	708,473	131,039	174,993	378,030	24,410
Employee benefit programs	1,268,053	542,859	725,194	7,097,067	2,486,105	4,610,963	2,284,572	609,730	780,224	764,399	130,218
Net loss, noncapital assets	d	d	d	390,717	d	d	d	9,189	d	22,392	d
Other deductions	29,383,863	20,381,817	9,002,046	80,549,887	26,665,738	53,884,149	34,883,860	9,672,723	4,746,817	14,755,502	5,708,816
Total receipts less total deductions	15,819,398	10,273,108	5,546,289	43,008,609	11,733,990	31,274,620	19,732,614	6,017,792	4,286,355	8,835,654	592,813
Foreign deemed income	d	d	d	d	d	d	170,283	d	d	d	d
Net income	**15,877,862**	**d**	**d**	**61,502,899**	**17,443,575**	**44,059,324**	**d**	**6,028,563**	**d**	**8,980,257**	**d**
Income subject to tax	**2,066,085**	**d**	**d**	**d**	**d**	**d**	**d**	**605,559**	**807,613**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**114,137**	**d**	**d**	**61,187**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes deductions specific to Form 1120-RIC, which are not shown separately.

[2] Includes amounts for domestic production activities deduction for some fiscal year returns.

[3] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE:IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**1,546,431**	**45,305**	**37,105**	**1,727**	**6,473**	**9,991**	**3,930**	**d**	**d**	**1,632**
Total assets	**77,060,428,439**	**80,589,924**	**67,731,715**	**3,600,569**	**9,257,639**	**952,634,798**	**593,370,276**	**d**	**d**	**48,330,756**
Cash	4,526,165,558	8,253,554	6,422,223	429,456	1,401,876	35,968,008	18,754,945	d	d	1,453,224
Trade notes and accounts receivable	14,260,558,041	6,866,100	5,300,883	161,318	1,403,899	108,649,443	71,245,665	d	d	4,116,959
Less: Allowance for bad debts	202,125,784	140,958	d	d	8,883	1,669,632	1,349,007	d	d	52,781
Inventories	1,663,423,397	7,934,664	6,729,403	117,921	1,087,340	22,104,540	5,004,211	d	d	2,998,203
U.S. government obligations	d	d	d	0	0	* 347,413	d	d	d	d
Tax-exempt securities	d	d	d	0	0	* 20,153	d	d	d	d
Other current assets	4,666,940,751	4,259,907	3,540,643	183,587	535,677	29,396,996	12,124,525	d	d	765,316
Loans to shareholders	560,015,287	2,605,891	2,313,206	* 28,434	264,251	13,677,609	50,806	d	d	13,993
Mortgage and real estate loans	8,292,759,710	356,352	327,708	d	d	* 87,934	d	d	d	0
Other investments	22,854,229,726	8,860,922	6,763,956	779,763	1,317,204	173,050,040	75,518,443	d	d	6,132,298
Depreciable assets	10,608,626,738	71,381,498	62,446,042	2,435,315	6,500,140	369,701,445	216,478,526	d	d	29,370,695
Less: Accumulated depreciation	4,979,082,131	51,373,927	44,784,795	2,064,577	4,524,555	194,718,513	112,840,281	d	d	17,645,221
Depletable assets	920,750,579	1,370,681	d	1,154,255	d	609,944,069	557,051,932	d	d	7,207,971
Less: Accumulated depletion	520,434,009	391,255	18,213	d	d	351,660,616	317,626,888	d	d	875,369
Land	375,235,528	14,030,693	13,195,765	539,301	295,627	7,239,280	1,658,848	d	d	2,142,746
Intangible assets (amortizable)	7,456,985,140	2,757,698	1,971,977	* 40,423	745,298	137,481,663	105,906,032	d	d	10,678,564
Less: Accumulated amortization	1,356,820,676	759,648	608,784	* 35,839	115,025	54,937,761	45,126,963	d	d	982,887
Other assets	4,846,916,871	4,551,469	4,128,948	105,361	317,160	47,952,727	6,327,069	d	d	2,974,027
Total liabilities	**77,060,428,439**	**80,589,924**	**67,731,715**	**3,600,569**	**9,257,639**	**952,634,798**	**593,370,276**	**d**	**d**	**48,330,756**
Accounts payable	5,159,899,857	4,328,322	2,883,386	158,342	1,286,594	90,822,634	65,635,420	d	d	2,347,355
Mortgages, notes, bonds payable in less than 1 year	3,099,690,637	6,685,316	5,878,350	123,558	683,407	21,985,646	8,630,054	d	d	755,973
Other current liabilities	19,512,054,324	5,536,548	4,460,412	144,710	931,426	40,577,016	d	d	d	4,326,037
Loans from shareholders	483,279,500	4,339,101	3,757,974	266,428	314,700	13,328,471	d	d	d	1,437,498
Mortgages, notes, bonds payable in 1 year or more	15,248,922,774	21,147,255	18,335,931	828,567	1,982,756	239,030,539	156,372,625	d	d	12,421,695
Other liabilities	14,760,251,799	5,946,560	5,423,115	92,249	431,196	98,518,119	51,471,128	d	d	5,381,152
Net worth, total	18,796,329,548	32,606,821	26,992,547	1,986,714	3,627,560	448,372,372	d	d	d	21,661,046
Capital stock	2,359,838,914	5,971,559	4,810,504	d	d	59,628,916	d	d	d	898,280
Additional paid-in capital	13,416,269,352	16,371,835	14,540,514	788,770	1,042,551	473,361,382	331,347,877	d	d	d
Retained earnings, appropriated	236,314,716	339,636	283,996	d	d	376,357	* 197,527	d	d	* 145,588
Retained earnings, unappropriated	6,500,195,487	12,843,812	10,102,695	1,009,876	1,731,242	-41,802,779	-46,579,759	d	d	d
Less: Cost of treasury stock	3,716,288,920	2,920,021	2,745,161	d	d	43,191,506	d	d	d	d
Total receipts	**25,904,151,959**	**81,247,517**	**65,469,907**	**3,172,456**	**12,605,154**	**398,316,303**	**250,153,327**	**d**	**d**	**d**
Business receipts	22,631,567,203	67,992,802	53,722,346	2,783,666	11,486,789	360,246,031	222,641,843	d	d	24,153,897
Dividends	80,356,537	65,368	45,661	* 8,898	10,810	2,448,992	370,115	d	d	5,054
Interest	1,318,152,493	297,681	248,790	11,905	36,986	2,544,825	970,685	d	d	58,954
Gross rents	95,174,442	1,185,260	1,122,351	30,804	32,105	889,804	110,400	d	d	90,114

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	205,164,926	111,080	d	d	* 1,202	1,326,596	1,049,302	d	d	30,604
Net short-term capital gain less net long-term loss	6,473,391	7,888	6,997	d	d	71,150	51,897	d	d	d
Net long-term capital gain less net short-term loss	206,416,113	1,068,897	807,785	188,131	72,981	10,719,044	10,184,440	d	d	118,433
Net gain, noncapital assets	171,266,504	955,806	856,826	55,196	43,784	8,752,727	8,078,683	d	d	91,784
Tax-exempt interest	28,325,482	4,665	d	0	d	3,607	2,093	d	d	d
Other receipts	1,161,254,870	9,558,069	d	d	d	11,313,527	6,693,870	d	d	d
Total deductions [1]	**24,700,621,528**	**80,560,638**	**64,945,345**	**2,986,770**	**12,628,523**	**396,606,830**	**249,864,117**	**d**	**d**	**24,188,659**
Cost of goods sold [2]	14,257,820,041	41,332,547	32,846,675	1,410,923	7,074,949	190,008,011	110,923,064	d	d	16,203,374
Compensation of officers	203,340,607	1,380,230	991,652	100,743	287,835	2,460,483	1,290,394	d	d	200,942
Salaries and wages	2,644,430,275	5,591,910	3,566,345	414,584	1,610,982	21,550,664	9,437,054	d	d	1,025,432
Repairs and maintenance	172,610,077	1,702,545	1,445,373	115,076	142,096	2,244,689	604,273	d	d	90,104
Bad debts	108,255,455	49,185	d	* 156	d	277,555	d	d	d	d
Rents paid	350,747,227	4,551,488	4,247,458	61,680	242,350	5,203,127	1,664,030	d	d	579,389
Taxes and licenses	455,192,461	1,811,510	1,340,399	112,596	358,515	10,518,946	7,214,051	d	d	344,474
Interest paid	896,602,704	1,331,108	1,163,361	56,043	111,704	13,440,706	8,464,335	d	d	622,260
Charitable contributions	27,759,198	44,391	36,488	* 3,538	4,365	395,165	354,334	d	d	22,858
Amortization	228,729,207	238,262	197,601	6,894	33,767	21,125,308	19,047,797	d	d	262,327
Depreciation	954,100,427	5,721,912	4,976,599	200,073	545,240	32,446,952	18,438,213	d	d	2,266,115
Depletion	18,372,338	67,931	d	d	d	11,772,120	8,432,846	d	d	576,225
Advertising	282,394,890	184,309	143,536	2,678	38,095	172,199	55,252	d	d	43,434
Pension, profit-sharing, etc., plans	125,516,122	212,290	174,287	5,278	32,725	1,431,819	d	d	d	190,465
Employee benefit programs	334,792,065	712,936	491,671	69,250	152,015	4,109,812	1,995,814	d	d	263,640
Net loss, noncapital assets	69,019,874	71,390	d	d	d	6,259,053	5,869,107	d	d	d
Other deductions	3,564,841,536	15,512,711	13,159,224	377,625	1,975,862	73,183,787	55,379,346	d	d	1,444,648
Total receipts less total deductions	1,203,530,430	686,879	524,562	185,686	-23,369	1,709,473	289,210	d	d	d
Foreign deemed income	1,123,618,540	262,031	d	d	d	3,842,503	* 544,132	d	d	d
Net income (less deficit)	**2,298,823,488**	**944,245**	**d**	**d**	**d**	**5,548,369**	**831,250**	**d**	**d**	**d**
Income subject to tax	**1,955,863,652**	**d**	**d**	**d**	**362,664**	**d**	**3,882,331**	**d**	**d**	**d**
Total income tax after credits	**244,408,075**	**d**	**d**	**d**	**78,462**	**d**	**160,099**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**4,003**	**3,505**	**547**	**90**	**2,605**	**263**	**143,063**	**42,762**	**6,292**	**3,666**
Total assets	**165,084,308**	**2,140,993,702**	**1,231,632,677**	**207,585,884**	**48,071,797**	**653,703,343**	**440,961,757**	**205,604,752**	**94,047,883**	**33,959,438**
Cash	5,509,016	28,041,373	16,394,506	5,264,834	545,224	5,836,809	51,881,098	26,729,850	8,020,431	2,681,172
Trade notes and accounts receivable	17,020,295	110,045,694	66,496,799	8,754,366	1,287,133	33,507,396	89,692,509	33,568,100	20,207,118	864,549
Less: Allowance for bad debts	236,854	2,940,048	1,266,217	d	d	d	804,935	200,718	289,982	12,992
Inventories	5,290,409	29,663,182	d	2,958,123	d	10,150,374	86,038,177	73,765,533	2,296,816	6,110,854
U.S. government obligations	d	d	d	0	0	0	120,723	d	d	d
Tax-exempt securities	0	d	d	d	0	0	131,900	d	d	0
Other current assets	12,406,401	69,545,970	34,523,703	9,848,079	1,391,902	23,782,286	37,939,776	17,435,492	8,723,885	1,895,102
Loans to shareholders	12,822,648	d	d	d	* 12,375	0	3,098,661	873,448	688,736	* 97,296
Mortgage and real estate loans	d	d	d	0	d	d	4,039,534	3,565,748	* 57,091	d
Other investments	50,354,789	225,315,579	140,746,539	27,031,356	1,288,752	56,248,932	50,662,680	23,143,230	14,066,496	5,970,640
Depreciable assets	68,723,004	1,822,888,583	1,038,152,009	148,867,250	50,587,650	585,281,673	131,157,662	19,978,879	49,592,174	10,749,061
Less: Accumulated depreciation	37,978,053	533,321,333	318,111,083	38,059,200	14,427,290	162,723,760	78,110,242	12,035,130	28,539,428	1,540,455
Depletable assets	677,154	d	910,510	d	d	d	1,278,901	d	1,203,803	d
Less: Accumulated depletion	329,714	d	348,230	d	d	d	468,274	* 6,117	457,359	d
Land	738,929	6,771,819	d	d	493,470	720,060	10,694,319	5,115,908	1,543,331	3,218,249
Intangible assets (amortizable)	12,744,285	86,772,884	d	d	2,595,850	19,434,555	40,738,894	9,582,734	12,065,575	460,908
Less: Accumulated amortization	4,353,546	15,997,261	d	d	90,147	2,703,148	7,364,075	2,496,061	1,846,095	79,631
Other assets	21,466,828	292,910,339	193,543,159	9,654,473	4,152,619	85,560,088	20,234,449	6,499,909	6,604,644	3,286,184
Total liabilities	**165,084,308**	**2,140,993,702**	**1,231,632,677**	**207,585,884**	**48,071,797**	**653,703,343**	**440,961,757**	**205,604,752**	**94,047,883**	**33,959,438**
Accounts payable	9,289,348	82,008,700	47,323,288	10,218,716	1,278,667	23,188,029	61,306,157	33,230,171	11,157,121	709,849
Mortgages, notes, bonds payable in less than 1 year	10,595,388	103,082,188	d	d	1,981,718	35,145,585	16,907,686	7,391,785	4,899,937	468,811
Other current liabilities	5,949,223	115,221,485	71,296,093	7,592,877	1,369,571	34,962,944	57,270,329	26,821,521	11,449,774	2,344,248
Loans from shareholders	6,552,665	4,709,494	4,064,103	d	d	0	9,657,403	2,975,249	911,940	1,743,364
Mortgages, notes, bonds payable in 1 year or more	28,985,502	705,704,023	d	d	d	194,689,135	99,139,056	46,392,634	18,685,547	13,580,769
Other liabilities	20,081,915	527,451,793	d	d	13,479,812	184,872,778	24,840,356	5,931,195	8,070,639	3,421,797
Net worth, total	83,630,267	602,816,019	332,376,856	75,038,755	14,555,536	180,844,872	171,840,769	82,862,198	38,872,926	11,690,600
Capital stock	14,413,360	146,527,787	73,694,336	14,733,101	1,808,192	56,292,157	14,322,051	5,907,175	4,586,862	869,462
Additional paid-in capital	63,998,887	347,132,664	d	d	d	70,659,233	92,462,956	41,323,823	23,459,755	11,561,764
Retained earnings, appropriated	d	3,095,543	2,434,982	d	* 69,420	d	392,097	* 100,175	* 23,774	0
Retained earnings, unappropriated	d	123,137,423	69,967,700	-2,914,180	1,264,988	54,818,915	83,670,130	47,442,645	13,324,565	-535,205
Less: Cost of treasury stock	d	17,077,398	d	d	d	d	19,006,465	11,911,621	2,522,029	205,421
Total receipts	**70,319,973**	**d**	**d**	**d**	**9,636,598**	**207,100,878**	**600,678,025**	**271,787,200**	**106,656,612**	**8,040,108**
Business receipts	65,124,341	583,914,943	308,515,389	66,614,773	9,189,478	199,595,304	581,666,443	263,964,830	101,009,809	6,334,596
Dividends	566,074	182,035	137,431	5,345	1,752	37,507	126,771	78,638	18,094	3,916
Interest	806,278	4,887,667	3,426,683	515,627	49,017	896,339	1,331,509	732,499	330,482	100,194
Gross rents	635,308	2,107,322	1,028,754	75,480	18,482	984,606	1,801,214	517,217	168,764	568,249

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	72,988	39,128	15,651	* 8,667	* 11,493	3,316	115,552	10,672	93,389	* 1,234
Net short-term capital gain less net long-term loss	* 18,987	899,089	270,672	d	d	d	51,425	24,912	* 18,446	* 128
Net long-term capital gain less net short-term loss	200,643	7,843,524	5,176,623	1,225,784	38,119	1,402,998	4,656,669	978,336	3,264,564	223,975
Net gain, noncapital assets	445,317	6,533,522	5,027,092	d	d	439,057	1,570,222	334,454	593,165	85,550
Tax-exempt interest	* 753	d	d	d	d	d	53,398	26,806	5,798	* 763
Other receipts	2,449,284	d	d	2,418,987	d	3,099,402	9,304,823	5,118,835	1,154,100	721,504
Total deductions [1]	**72,779,077**	**625,638,115**	**340,558,772**	**75,988,477**	**8,972,023**	**200,118,842**	**584,106,747**	**261,171,490**	**104,128,537**	**7,991,608**
Cost of goods sold [2]	30,239,553	321,096,961	172,031,100	46,092,144	2,201,594	100,772,123	442,655,389	221,155,856	74,392,929	4,932,596
Compensation of officers	820,580	2,221,306	1,337,490	301,229	137,904	444,684	13,161,734	3,247,772	1,446,464	92,977
Salaries and wages	9,835,946	33,432,752	12,402,667	3,235,029	721,587	17,073,470	35,758,611	11,958,636	5,997,626	514,397
Repairs and maintenance	1,450,834	26,303,339	12,172,819	2,682,102	941,586	10,506,832	2,086,484	608,561	381,644	82,036
Bad debts	d	2,164,306	946,513	178,225	41,855	997,713	547,568	124,456	107,429	15,280
Rents paid	2,581,068	4,303,382	2,749,431	393,065	96,333	1,064,553	10,051,765	1,742,094	2,731,251	82,676
Taxes and licenses	1,624,028	25,547,102	14,303,554	1,599,070	675,886	8,968,592	10,151,426	2,803,855	1,726,557	197,206
Interest paid	2,265,976	34,884,096	21,473,589	3,041,919	832,238	9,536,351	4,715,165	1,476,972	1,418,487	435,527
Charitable contributions	10,051	279,752	89,643	16,913	1,804	171,392	273,264	121,854	43,431	7,785
Amortization	673,290	4,987,646	2,611,550	1,359,705	121,198	895,194	1,510,926	412,888	438,408	43,855
Depreciation	8,770,723	69,343,319	41,346,622	6,958,170	1,397,163	19,641,365	12,548,996	2,009,930	4,542,959	342,101
Depletion	67,474	347,649	d	* 293,044	* 1,302	d	95,178	1,501	90,263	d
Advertising	67,238	d	d	68,335	d	d	1,973,201	972,620	80,327	39,148
Pension, profit-sharing, etc., plans	d	5,458,875	2,666,436	448,329	148,521	2,195,588	1,854,196	540,688	259,489	d
Employee benefit programs	1,012,792	7,168,847	3,482,763	549,915	185,257	2,950,912	7,030,963	1,742,837	1,142,828	72,100
Net loss, noncapital assets	144,442	d	d	466,415	d	1,230,232	297,170	99,696	79,310	d
Other deductions	12,844,576	71,107,602	38,042,628	8,304,869	1,428,741	23,331,364	38,922,153	11,724,402	9,236,264	1,064,229
Total receipts less total deductions	-2,459,104	d	d	d	664,575	6,982,036	16,571,278	10,615,710	2,528,075	48,500
Foreign deemed income	470,488	1,468,205	1,283,780	d	d	d	543,295	74,504	143,381	0
Net income (less deficit)	**-1,989,370**	**d**	**-12,199,027**	**d**	**665,682**	**7,053,149**	**17,061,176**	**10,663,408**	**2,665,658**	**47,737**
Income subject to tax	**d**	**d**	**d**	**d**	**370,121**	**1,884,361**	**d**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**77,138**	**201,861**	**3,812,676**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**9,722**	**16,816**	**63,806**	**78,182**	**806**	**684**	**355**	**635**	**967**	**1,525**
Total assets	**24,346,365**	**19,285,861**	**63,717,458**	**14,080,593,700**	**142,252,453**	**78,260,200**	**177,170,048**	**31,512,563**	**82,598,034**	**23,535,385**
Cash	2,783,699	3,210,793	8,455,152	403,594,002	6,503,150	2,614,133	1,798,462	1,277,876	2,390,446	1,091,265
Trade notes and accounts receivable	8,004,953	7,726,090	19,321,699	2,437,296,547	9,647,676	4,269,613	6,108,680	5,258,484	6,687,147	2,485,283
Less: Allowance for bad debts	46,052	61,938	193,252	21,336,527	162,922	93,805	150,817	100,116	93,163	60,302
Inventories	574,107	742,900	2,547,966	741,216,715	12,147,500	3,501,495	9,755,006	3,127,891	11,232,439	1,667,123
U.S. government obligations	0	d	d	15,866,311	d	0	0	d	0	0
Tax-exempt securities	0	0	d	4,134,840	d	0	d	0	0	0
Other current assets	3,304,587	1,454,226	5,126,484	581,391,216	16,790,864	724,069	2,363,606	1,902,561	3,415,381	583,647
Loans to shareholders	215,188	262,418	961,574	75,314,026	d	d	d	d	d	d
Mortgage and real estate loans	* 32,548	d	d	2,504,050	0	0	d	0	d	d
Other investments	3,929,070	434,925	3,118,319	5,123,413,507	27,536,131	34,364,026	18,596,062	2,195,993	12,065,127	2,038,961
Depreciable assets	7,670,359	7,831,602	35,335,588	3,134,388,078	55,827,991	14,674,975	33,008,978	19,818,558	34,405,825	15,104,434
Less: Accumulated depreciation	5,202,355	6,064,448	24,728,427	1,694,376,912	34,836,382	8,032,126	15,593,435	10,533,248	17,477,024	8,614,164
Depletable assets	0	d	d	188,547,344	0	d	0	0	0	0
Less: Accumulated depletion	0	d	d	101,101,160	0	0	0	0	0	0
Land	175,676	126,181	514,974	81,220,658	746,691	946,090	836,950	449,669	1,244,331	349,341
Intangible assets (amortizable)	2,804,313	3,568,390	12,256,973	2,606,950,905	34,445,467	27,276,168	108,720,950	8,040,726	21,896,426	9,327,600
Less: Accumulated amortization	501,479	328,172	2,112,637	486,745,269	1,799,786	4,335,131	4,350,060	918,220	1,709,719	1,708,475
Other assets	601,751	372,849	2,869,112	988,315,368	14,012,998	d	15,976,625	d	8,471,505	d
Total liabilities	**24,346,365**	**19,285,861**	**63,717,458**	**14,080,593,700**	**142,252,453**	**78,260,200**	**177,170,048**	**31,512,563**	**82,598,034**	**23,535,385**
Accounts payable	2,982,484	3,400,503	9,826,029	1,487,673,958	31,432,612	4,048,821	6,949,571	3,131,047	7,253,077	1,643,939
Mortgages, notes, bonds payable in less than 1 year	752,860	777,859	2,616,434	800,814,510	5,244,393	9,033,153	4,746,089	7,114,457	3,797,086	404,813
Other current liabilities	4,111,384	3,787,339	8,756,062	1,098,155,791	5,500,240	2,738,985	5,190,823	2,910,134	4,714,220	1,997,537
Loans from shareholders	771,212	504,712	2,750,927	174,366,363	3,386,584	* 212,297	253,461	525,915	839,053	* 167,551
Mortgages, notes, bonds payable in 1 year or more	2,478,083	2,516,162	15,485,862	3,422,272,998	49,249,155	27,535,694	53,512,938	10,604,710	29,611,368	7,711,444
Other liabilities	3,424,162	904,300	3,088,264	1,623,135,055	9,415,469	4,910,657	18,143,195	2,499,363	6,650,705	2,159,642
Net worth, total	9,826,180	7,394,985	21,193,880	5,474,175,026	38,024,001	29,780,593	88,373,971	4,726,937	29,732,524	9,450,458
Capital stock	361,179	445,132	2,152,241	628,769,243	9,158,200	1,545,770	20,159,933	1,575,276	1,352,660	3,437,228
Additional paid-in capital	4,532,752	1,285,821	10,299,042	3,650,552,589	17,325,857	5,427,841	52,788,237	3,694,697	17,783,678	5,909,410
Retained earnings, appropriated	d	d	214,780	3,772,290	d	d	d	d	0	d
Retained earnings, unappropriated	d	d	10,358,180	2,935,372,895	d	d	d	d	14,767,532	d
Less: Cost of treasury stock	d	d	1,830,363	1,744,291,991	d	d	d	d	4,171,346	d
Total receipts	**36,552,772**	**51,381,747**	**126,259,587**	**7,329,626,441**	**d**	**d**	**d**	**d**	**d**	**30,042,388**
Business receipts	34,785,324	51,027,012	124,544,871	6,779,761,559	115,427,949	31,364,050	69,783,968	45,014,073	109,755,987	29,784,553
Dividends	5,780	3,307	17,036	34,984,840	60,013	4,250	* 295,102	25,462	39,192	* 4,166
Interest	33,864	23,912	110,558	85,395,615	573,695	79,032	167,238	56,737	164,115	93,335
Gross rents	11,557	16,960	518,466	26,238,676	189,188	35,312	32,817	13,549	21,700	13,258

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	d	99,288,775	434,949	337,246	148,915	192,843	22,049	* 9,204
Net short-term capital gain less net long-term loss	* 154	* 15	* 7,770	1,920,533	* 537	d	d	d	* 5,487	0
Net long-term capital gain less net short-term loss	10,553	33,932	145,309	28,143,183	185,682	508,700	439,092	* 88,956	461,244	* 15,783
Net gain, noncapital assets	d	d	d	52,380,173	d	d	d	d	d	15,523
Tax-exempt interest	d	d	d	178,294	d	d	d	d	d	0
Other receipts	1,638,278	187,271	484,835	221,334,793	1,059,421	1,963,162	316,203	183,246	516,320	106,568
Total deductions [1]	**35,786,833**	**50,363,484**	**124,664,795**	**6,937,850,547**	**113,691,973**	**31,095,332**	**67,580,832**	**44,976,149**	**107,604,715**	**30,104,451**
Cost of goods sold [2]	24,587,305	34,574,832	83,011,871	4,901,019,848	90,591,781	18,337,262	48,077,950	33,787,313	93,044,642	18,264,862
Compensation of officers	1,364,395	2,376,259	4,633,867	31,808,987	317,754	248,184	199,971	177,360	469,927	163,060
Salaries and wages	3,057,400	4,490,499	9,740,051	442,817,377	3,609,145	3,036,220	2,450,501	2,484,149	2,463,118	2,903,642
Repairs and maintenance	120,021	175,648	718,574	26,511,199	788,504	140,504	166,231	234,260	241,595	156,053
Bad debts	49,406	63,648	187,349	6,642,278	d	d	d	13,472	29,737	d
Rents paid	691,434	881,508	3,922,801	48,788,047	703,106	387,426	966,483	424,478	731,944	583,224
Taxes and licenses	984,090	1,429,922	3,009,796	105,754,458	801,876	477,894	690,259	441,185	823,153	493,699
Interest paid	207,344	194,920	981,914	196,892,530	2,500,605	1,009,268	2,267,634	765,787	1,496,009	173,167
Charitable contributions	21,133	29,799	49,262	14,116,876	91,180	18,379	95,004	14,901	66,151	16,315
Amortization	101,536	159,077	355,161	56,094,533	482,732	855,261	726,985	413,579	464,252	246,234
Depreciation	1,000,033	801,552	3,852,420	264,324,549	2,996,376	1,094,957	2,871,685	1,335,539	2,908,221	1,131,978
Depletion	0	0	d	3,044,407	d	d	d	0	d	0
Advertising	72,537	365,402	443,166	80,745,394	4,728,641	1,180,564	1,198,965	742,200	665,637	481,390
Pension, profit-sharing, etc., plans	225,245	d	537,798	39,907,103	360,814	52,297	191,197	165,102	119,995	279,512
Employee benefit programs	853,037	996,389	2,223,772	89,566,914	823,279	333,323	509,094	399,539	656,707	551,800
Net loss, noncapital assets	40,750	d	d	10,624,567	d	d	d	19,279	6,161	d
Other deductions	2,403,005	3,527,790	10,966,463	616,108,951	4,762,819	3,862,646	6,973,026	3,539,841	3,195,511	4,191,562
Total receipts less total deductions	765,939	1,018,263	1,594,792	391,775,894	d	d	d	d	d	-62,063
Foreign deemed income	* 256,600	* 8,237	60,573	703,763,981	2,402,350	* 2,590,176	1,985,813	523,443	1,623,666	12,845
Net income (less deficit)	**d**	**d**	**d**	**1,095,361,580**	**6,724,942**	**5,796,050**	**5,971,411**	**1,131,749**	**5,224,347**	**-49,218**
Income subject to tax	**d**	**d**	**3,187,813**	**730,595,694**	**5,333,332**	**d**	**4,754,422**	**1,326,040**	**d**	**775,380**
Total income tax after credits	**d**	**d**	**649,113**	**d**	**871,998**	**d**	**871,886**	**226,087**	**d**	**159,632**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**1,202**	**573**	**333**	**720**	**7**	**546**	**974**	**d**	**2,535**	**d**
Total assets	**764,067,293**	**62,248,249**	**151,443,821**	**45,231,731**	*** 119,550,441**	**10,791,664**	**17,067,208**	**d**	**15,588,616**	**d**
Cash	8,204,071	2,657,442	2,874,319	664,560	* 1,352,966	512,822	386,735	d	441,676	d
Trade notes and accounts receivable	336,442,068	4,323,871	5,533,680	2,642,133	* 2,869,234	1,682,496	1,537,960	d	2,014,904	d
Less: Allowance for bad debts	259,040	69,884	d	d	d	d	d	d	93,715	d
Inventories	11,677,171	3,017,074	1,282,109	9,190,205	* 4,277,522	1,855,332	3,225,981	d	2,415,458	d
U.S. government obligations	0	0	0	0	0	0	0	d	0	d
Tax-exempt securities	d	0	0	0	0	0	d	d	0	d
Other current assets	4,307,236	1,444,732	2,849,741	1,522,665	* 1,292,388	382,015	2,452,521	d	546,654	d
Loans to shareholders	d	d	0	d	0	d	d	d	d	d
Mortgage and real estate loans	d	d	0	0	0	d	d	d	d	d
Other investments	217,451,265	16,279,424	50,602,924	9,011,917	* 34,116,722	2,539,579	2,003,857	d	1,812,152	d
Depreciable assets	61,621,600	23,876,160	15,818,664	10,212,071	* 8,480,443	7,681,144	10,135,714	d	2,895,265	d
Less: Accumulated depreciation	33,629,322	13,342,867	7,183,294	4,856,815	* 4,978,300	4,795,065	6,438,167	d	1,689,558	d
Depletable assets	0	0	d	0	0	0	d	d	0	d
Less: Accumulated depletion	0	0	d	0	0	0	0	d	0	d
Land	1,147,200	926,685	311,526	1,020,109	* 241,275	97,432	174,154	d	d	d
Intangible assets (amortizable)	106,840,974	d	70,543,761	16,030,827	d	891,755	2,972,613	d	d	d
Less: Accumulated amortization	10,460,907	d	633,487	742,920	d	191,602	470,394	d	d	d
Other assets	d	d	d	514,317	d	139,146	726,896	d	1,467,785	d
Total liabilities	**764,067,293**	**62,248,249**	**151,443,821**	**45,231,731**	*** 119,550,441**	**10,791,664**	**17,067,208**	**d**	**15,588,616**	**d**
Accounts payable	336,132,374	3,641,458	7,823,769	1,324,154	* 1,138,992	1,289,062	1,235,884	d	1,397,665	d
Mortgages, notes, bonds payable in less than 1 year	16,845,320	d	1,786,521	2,018,238	d	1,403,001	1,129,242	d	916,462	d
Other current liabilities	16,611,634	5,129,355	4,318,997	1,316,365	* 12,379,595	471,082	975,529	d	1,299,339	d
Loans from shareholders	815,440	d	* 107,542	461,007	d	453,039	160,862	d	* 101,438	d
Mortgages, notes, bonds payable in 1 year or more	111,481,386	31,730,667	90,965,019	5,794,793	* 50,799,949	2,582,908	3,745,228	d	d	d
Other liabilities	24,232,607	11,484,144	16,131,205	3,893,710	* 15,884,527	74,401	862,354	d	d	d
Net worth, total	257,948,533	-8,649,982	30,310,768	30,423,464	* 23,677,332	4,518,173	8,958,109	d	3,702,206	d
Capital stock	19,319,794	d	4,281,997	d	d	1,584,458	d	d	379,245	d
Additional paid-in capital	226,050,563	22,258,657	24,805,089	6,629,667	* -26,416,115	1,876,546	3,507,892	d	6,417,524	d
Retained earnings, appropriated	d	0	0	d	0	0	d	d	0	d
Retained earnings, unappropriated	d	18,928,906	1,717,409	24,046,511	* 80,459,257	1,127,171	5,731,944	d	d	d
Less: Cost of treasury stock	d	d	* 493,726	d	d	* 70,003	d	d	d	d
Total receipts	**d**	**52,890,757**	**29,504,272**	**18,898,477**	*** 50,660,892**	**d**	**d**	**d**	**d**	**d**
Business receipts	126,967,616	48,346,673	28,263,202	17,746,121	* 49,903,594	11,495,028	16,066,382	d	14,663,289	d
Dividends	3,353,545	d	d	* 417	d	* 10,836	61,958	d	d	d
Interest	5,111,904	134,743	1,279,364	68,910	* 120,011	16,834	28,698	d	12,554	d
Gross rents	302,127	94,306	d	12,481	d	8,580	* 4,560	d	* 3,721	d

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,653,737	d	d	* 751,290	* 221,470	d	d	d	* 115,025	d
Net short-term capital gain less net long-term loss	d	d	0	d	0	d	d	d	0	d
Net long-term capital gain less net short-term loss	1,247,260	d	* 21,095	41,868	d	* 6,971	* 17,936	d	d	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	0	d	0	d	d	d	d	d
Other receipts	4,830,062	1,445,123	-337,792	260,437	* 56,107	101,712	167,353	d	270,955	d
Total deductions [1]	**133,562,699**	**49,443,320**	**27,365,896**	**17,526,548**	*** 34,551,163**	**11,728,956**	**16,024,574**	**d**	**14,662,700**	**d**
Cost of goods sold [2]	77,157,884	24,686,399	11,368,372	10,564,824	* 11,431,031	8,614,146	10,523,765	d	8,712,167	d
Compensation of officers	735,946	153,105	102,863	157,485	* 177,023	114,463	188,777	d	320,443	d
Salaries and wages	8,933,604	6,115,552	2,128,931	1,267,875	* 1,510,238	783,738	1,804,407	d	1,477,442	d
Repairs and maintenance	739,862	428,380	247,528	112,797	* 46,322	62,421	52,658	d	53,027	d
Bad debts	95,872	d	d	2,795	32,411	7,608	12,573	d	34,275	d
Rents paid	1,349,005	498,154	167,560	226,745	* 111,815	148,325	249,828	d	469,435	d
Taxes and licenses	1,759,408	804,979	2,956,053	1,438,006	* 13,111,118	156,089	270,447	d	235,885	d
Interest paid	8,902,316	1,682,495	2,934,795	289,005	* 2,196,008	154,558	228,084	d	207,232	d
Charitable contributions	178,556	54,273	* 27,186	12,902	* 77,460	3,988	4,497	d	d	d
Amortization	1,151,735	455,005	d	207,534	d	d	d	d	123,497	d
Depreciation	4,395,064	2,173,950	1,234,467	722,637	* 427,890	483,239	905,191	d	288,905	d
Depletion	0	d	0	d	0	d	d	d	0	d
Advertising	4,520,189	1,808,581	1,602,115	898,851	* 397,155	47,663	185,849	d	460,383	d
Pension, profit-sharing, etc., plans	420,291	294,314	213,238	d	d	40,228	90,515	d	d	d
Employee benefit programs	1,812,740	1,478,651	223,995	202,242	* 535,087	174,964	289,910	d	273,370	d
Net loss, noncapital assets	65,579	d	* 21,865	d	d	d	d	d	d	d
Other deductions	21,238,708	8,745,754	3,230,272	1,292,234	* 3,308,893	893,607	1,109,809	d	1,866,098	d
Total receipts less total deductions	d	3,447,438	2,138,376	1,371,929	* 16,109,729	d	d	d	d	d
Foreign deemed income	52,729,909	d	d	d	d	* 79,122	2,267,879	d	d	d
Net income (less deficit)	**62,944,874**	**d**	**d**	**d**	**d**	**35,255**	**d**	**d**	**d**	**d**
Income subject to tax	**45,771,183**	**6,018,582**	*** 1,095,008**	**d**	*** 16,615,837**	**209,246**	**1,653,356**	**d**	**1,206,384**	**d**
Total income tax after credits	**d**	**719,268**	*** 182,971**	**d**	*** 3,379,424**	**40,182**	**133,997**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**371**	**2,835**	**270**	**249**	**4,484**	**54**	**426**	**713**	**233**	**1,340**
Total assets	**5,839,266**	**42,961,306**	**87,700,971**	**137,340,498**	**51,137,905**	**2,215,105,833**	**33,545,234**	**831,629,049**	**70,869,610**	**1,917,502,591**
Cash	292,971	4,202,323	1,575,751	1,320,715	1,860,452	15,845,981	2,198,635	16,460,777	5,729,637	40,873,424
Trade notes and accounts receivable	520,241	4,189,515	7,327,173	13,350,025	7,756,574	596,137,253	2,301,365	142,323,693	7,489,738	159,468,967
Less: Allowance for bad debts	45,961	35,322	129,308	125,678	d	d	418,962	603,403	139,877	4,315,323
Inventories	852,040	6,123,345	5,902,049	7,398,356	2,835,506	41,534,747	1,602,029	28,395,587	6,754,894	72,806,913
U.S. government obligations	0	0	0	0	0	d	0	0	0	d
Tax-exempt securities	0	d	d	0	0	d	0	d	0	0
Other current assets	89,863	1,211,119	1,598,649	3,913,072	1,115,088	32,743,657	475,647	16,328,358	4,758,050	133,318,276
Loans to shareholders	d	181,308	* 4,157,643	* 4,027	d	d	d	d	d	11,848,865
Mortgage and real estate loans	0	d	0	d	0	d	0	d	0	0
Other investments	* 2,110,348	5,348,976	16,228,369	66,030,318	11,301,317	1,068,732,417	18,337,277	386,819,348	12,539,140	773,746,294
Depreciable assets	1,109,351	29,664,328	63,117,207	49,236,852	26,421,023	432,938,703	7,709,820	205,863,821	48,222,458	170,683,933
Less: Accumulated depreciation	730,310	16,556,925	36,316,302	30,683,782	19,442,674	223,210,014	4,350,413	103,786,567	24,224,675	88,993,529
Depletable assets	0	756,767	d	d	0	d	d	d	d	d
Less: Accumulated depletion	0	* 168,684	d	d	0	d	d	d	d	d
Land	* 5,483	933,302	1,272,394	507,937	363,805	26,893,574	325,624	4,215,174	d	d
Intangible assets (amortizable)	1,760,055	5,907,200	15,946,565	22,534,698	23,544,897	112,457,037	3,672,368	124,870,438	7,970,650	527,652,380
Less: Accumulated amortization	272,194	1,082,574	1,916,431	5,134,223	7,380,293	40,054,074	496,993	17,694,330	1,626,641	127,460,137
Other assets	d	2,167,097	8,893,270	8,685,199	2,732,604	70,234,085	2,111,406	17,997,362	2,600,388	244,139,934
Total liabilities	**5,839,266**	**42,961,306**	**87,700,971**	**137,340,498**	**51,137,905**	**2,215,105,833**	**33,545,234**	**831,629,049**	**70,869,610**	**1,917,502,591**
Accounts payable	1,062,695	3,549,408	5,742,989	14,374,307	4,563,792	120,001,965	1,158,110	40,524,623	4,777,158	96,579,579
Mortgages, notes, bonds payable in less than 1 year	d	1,735,792	2,950,767	4,297,982	1,226,939	d	1,738,699	110,818,187	1,380,210	72,340,431
Other current liabilities	475,514	3,851,156	4,247,103	5,364,256	3,792,404	46,766,701	1,590,574	36,542,455	6,371,312	310,663,588
Loans from shareholders	d	1,126,824	d	d	1,383,189	d	d	17,108,764	664,392	38,744,297
Mortgages, notes, bonds payable in 1 year or more	727,597	11,747,146	28,556,924	40,065,688	25,673,039	d	d	119,433,698	11,627,955	391,008,223
Other liabilities	1,641,489	4,543,911	d	d	3,702,391	139,802,803	7,251,762	67,731,138	7,643,213	325,305,620
Net worth, total	1,558,828	16,407,069	20,715,312	61,470,946	10,796,151	1,234,575,003	16,915,802	439,470,184	38,405,371	682,860,854
Capital stock	221,140	3,724,138	1,467,702	2,400,997	1,996,133	d	d	11,199,552	d	44,315,887
Additional paid-in capital	d	7,035,860	d	d	d	712,784,734	2,496,990	335,253,528	14,277,564	443,693,517
Retained earnings, appropriated	0	* 11,532	d	d	d	d	d	* 365,103	d	* 297,009
Retained earnings, unappropriated	95,901	7,647,177	-1,208,161	84,746,006	-12,058,295	766,994,267	14,353,149	116,692,725	22,566,331	511,231,246
Less: Cost of treasury stock	d	2,011,639	d	d	d	d	d	24,040,724	d	316,676,805
Total receipts	**5,638,297**	**58,301,664**	**63,446,626**	**78,136,529**	**44,342,200**	**1,437,948,495**	**16,508,917**	**242,938,588**	**d**	**503,723,952**
Business receipts	5,172,828	56,955,967	61,459,995	72,565,572	42,985,195	1,350,766,125	15,578,766	226,343,654	53,855,152	396,100,146
Dividends	d	91,035	d	25,894	116,360	9,121,349	8,488	133,221	62,597	4,042,191
Interest	8,324	203,735	780,103	762,479	189,249	16,450,191	116,045	3,965,662	368,104	8,503,664
Gross rents	d	28,275	d	27,555	14,889	1,086,438	7,203	153,858	12,792	120,611

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	42,238	41,157	2,177,851	136,908	1,652,085	* 180,003	3,134,970	45,739	35,109,259
Net short-term capital gain less net long-term loss	0	* 941	d	285	d	17,563	0	* 5,890	0	102,149
Net long-term capital gain less net short-term loss	d	360,810	350,364	639,354	92,263	1,862,973	* 35,649	1,813,209	31,457	6,031,503
Net gain, noncapital assets	d	108,234	d	d	97,911	d	d	d	d	d
Tax-exempt interest	0	* 233	d	d	d	d	d	d	d	d
Other receipts	d	510,196	685,249	1,678,078	d	54,275,379	559,704	6,818,465	d	52,663,908
Total deductions [1]	**5,280,669**	**55,442,989**	**60,078,044**	**70,823,845**	**43,100,384**	**d**	**d**	**237,069,359**	**50,738,512**	**460,637,324**
Cost of goods sold [2]	3,336,522	43,044,810	43,941,050	47,527,597	26,532,264	1,192,485,282	10,594,123	167,130,733	40,862,191	214,223,495
Compensation of officers	87,597	567,670	270,074	361,914	727,220	689,081	107,491	793,844	226,794	1,404,438
Salaries and wages	589,550	3,158,162	2,245,699	7,145,814	5,300,615	22,784,009	1,243,533	14,154,184	1,860,885	53,598,966
Repairs and maintenance	31,376	280,102	135,072	236,030	247,178	1,542,725	244,291	2,295,327	104,393	2,408,011
Bad debts	24,899	20,248	d	d	59,778	d	4,142	251,718	34,553	467,286
Rents paid	90,432	517,644	594,495	806,345	766,367	3,288,412	152,684	2,407,383	497,863	2,587,435
Taxes and licenses	79,391	715,591	768,295	901,366	814,880	23,972,156	194,678	2,206,741	458,361	5,676,949
Interest paid	134,735	696,391	2,236,400	2,016,403	1,142,322	24,867,988	653,899	9,894,088	890,201	28,573,443
Charitable contributions	* 3,917	28,725	30,024	75,140	17,002	557,429	7,046	175,277	8,171	10,464,371
Amortization	29,328	212,171	372,932	468,788	681,357	6,682,113	36,756	1,853,831	381,397	7,271,662
Depreciation	82,543	2,369,111	4,026,159	3,256,127	1,598,845	18,582,352	588,965	13,907,362	2,547,947	12,149,714
Depletion	0	d	d	d	0	d	d	d	d	d
Advertising	166,296	234,676	93,346	667,904	618,466	944,215	145,820	1,145,700	52,171	17,314,867
Pension, profit-sharing, etc., plans	20,883	226,904	379,402	702,140	191,149	d	d	2,428,100	240,831	2,794,503
Employee benefit programs	45,065	533,125	714,571	963,083	781,790	d	d	2,626,463	385,953	10,204,955
Net loss, noncapital assets	d	d	d	d	43,211	675,116	d	d	61,308	1,883,391
Other deductions	552,894	2,709,545	4,159,498	5,575,368	3,574,382	82,609,991	1,452,867	14,819,237	2,076,618	89,605,927
Total receipts less total deductions	357,629	2,858,675	3,368,581	7,312,683	1,241,816	d	d	5,869,229	d	43,086,628
Foreign deemed income	* 77,317	534,609	5,253,448	4,243,050	693,343	12,004,979	184,610	32,188,282	668,324	322,721,208
Net income (less deficit)	**434,945**	**3,393,051**	**d**	**d**	**d**	**61,494,395**	**955,312**	**d**	**d**	**d**
Income subject to tax	**227,296**	**d**	**6,474,545**	**8,747,596**	**d**	**45,678,932**	**850,195**	**d**	**4,572,784**	**198,589,717**
Total income tax after credits	**29,988**	**d**	**d**	**1,281,029**	**d**	**2,715,614**	**96,676**	**d**	**862,715**	**11,586,796**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**434**	**528**	**728**	**2,967**	**353**	**594**	**390**	**911**	**659**	**554**
Total assets	**63,532,432**	**311,395,026**	**163,463,051**	**106,249,703**	**67,789,899**	**28,178,443**	**65,213,398**	**108,888,912**	**121,742,245**	**136,064,053**
Cash	1,410,269	1,976,564	5,051,995	5,525,182	2,441,716	1,250,366	3,488,936	2,622,291	6,610,774	3,373,111
Trade notes and accounts receivable	7,484,508	67,674,697	15,279,056	13,569,418	9,707,897	4,700,218	5,857,743	9,431,298	21,124,343	29,179,979
Less: Allowance for bad debts	89,363	257,224	194,409	218,538	234,919	41,946	d	d	386,286	103,835
Inventories	5,581,100	6,937,296	12,886,019	10,943,736	9,156,755	3,173,198	3,990,498	6,685,248	22,753,297	10,565,925
U.S. government obligations	0	0	0	d	0	0	0	d	0	0
Tax-exempt securities	0	0	0	0	0	0	0	d	0	0
Other current assets	1,877,337	9,152,673	4,990,748	3,024,542	2,788,305	905,856	1,232,664	5,357,037	3,520,880	3,888,496
Loans to shareholders	* 2,175	d	d	468,371	d	45,107	* 16,254,069	417,739	d	d
Mortgage and real estate loans	0	0	0	d	0	0	0	d	0	0
Other investments	13,939,535	126,946,845	63,523,701	14,822,026	18,021,606	2,766,620	9,557,283	12,737,154	14,565,878	29,686,006
Depreciable assets	17,978,555	41,874,104	46,259,254	48,028,445	36,803,102	13,217,837	25,659,495	63,462,523	84,355,708	48,279,551
Less: Accumulated depreciation	11,066,542	22,789,687	23,463,866	27,879,408	22,331,797	7,016,013	14,225,866	35,852,549	50,074,927	28,040,462
Depletable assets	0	d	d	d	d	d	d	d	d	d
Less: Accumulated depletion	0	d	d	d	d	d	d	d	d	d
Land	719,135	d	1,278,244	811,051	669,081	412,676	d	d	1,688,887	978,929
Intangible assets (amortizable)	23,511,013	59,379,159	33,404,999	36,414,797	9,867,474	8,354,850	10,736,983	30,840,667	19,261,275	21,448,316
Less: Accumulated amortization	3,635,140	5,708,673	6,133,888	6,028,661	2,462,647	967,553	2,232,092	3,141,280	6,315,506	4,874,284
Other assets	5,819,851	11,167,264	9,548,147	6,738,109	3,332,629	1,287,703	4,654,498	4,042,885	4,098,969	19,074,519
Total liabilities	**63,532,432**	**311,395,026**	**163,463,051**	**106,249,703**	**67,789,899**	**28,178,443**	**65,213,398**	**108,888,912**	**121,742,245**	**136,064,053**
Accounts payable	5,257,564	63,628,242	10,728,553	9,732,267	8,290,035	2,689,267	4,319,289	7,742,080	22,766,717	21,225,998
Mortgages, notes, bonds payable in less than 1 year	6,275,555	13,045,778	6,538,608	4,068,019	1,513,846	448,465	2,370,243	2,020,605	1,804,169	11,434,425
Other current liabilities	4,044,793	17,382,655	8,166,227	5,781,643	4,328,195	1,308,056	3,829,579	4,162,453	5,754,732	5,100,905
Loans from shareholders	258,989	3,892,416	2,080,286	2,042,205	823,712	d	d	1,081,955	1,488,743	331,246
Mortgages, notes, bonds payable in 1 year or more	28,076,870	64,272,344	55,924,299	42,848,331	15,687,655	7,659,789	15,433,268	25,120,931	27,410,115	45,463,047
Other liabilities	5,713,593	20,123,691	10,732,092	7,679,186	7,191,425	d	d	13,225,158	13,566,495	12,994,038
Net worth, total	13,905,068	129,049,901	69,292,986	34,098,052	29,955,030	13,575,855	18,908,049	55,535,730	48,951,275	39,514,395
Capital stock	d	d	d	d	d	4,609,172	5,424,404	2,865,290	4,527,603	6,109,201
Additional paid-in capital	11,842,462	104,657,933	32,581,173	25,284,193	17,718,349	d	d	d	d	d
Retained earnings, appropriated	d	d	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	18,638,634	139,172,755	35,295,890	5,440,156	12,628,595	-784,101	6,948,982	4,847,037	9,493,405	-8,846,520
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**55,743,713**	**d**	**d**	**90,198,051**	**d**	**d**	**d**	**d**	**132,864,340**	**94,121,378**
Business receipts	52,640,372	90,122,748	74,914,617	88,431,804	58,630,179	19,410,677	27,269,091	61,808,231	130,314,900	91,908,336
Dividends	135,146	84,119	303,237	29,280	43,806	* 1,001	53,736	33,364	17,240	20,172
Interest	325,608	417,081	630,759	350,673	329,086	104,795	171,339	248,474	512,625	589,552
Gross rents	19,401	18,891	11,854	27,589	10,616	910	7,609	92,450	57,665	38,499

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	350,011	3,218,602	942,597	244,265	585,867	48,322	* 811,345	42,281	57,439	133,753
Net short-term capital gain less net long-term loss	0	* 234	* 3,572	d	d	d	0	d	0	d
Net long-term capital gain less net short-term loss	679,916	90,917	99,469	301,119	612,887	* 40,823	* 7,907	1,942,217	75,137	228,684
Net gain, noncapital assets	d	d	d	133,656	56,861	d	d	d	d	d
Tax-exempt interest	d	d	d	d	0	d	d	d	d	d
Other receipts	d	d	1,239,921	d	d	155,771	860,105	738,867	1,668,550	1,067,398
Total deductions [1]	**50,453,189**	**85,619,344**	**76,391,329**	**89,132,136**	**56,858,966**	**18,940,112**	**28,311,539**	**61,036,317**	**124,936,182**	**93,222,605**
Cost of goods sold [2]	31,689,860	45,662,032	52,889,472	63,034,220	39,764,386	13,496,567	18,645,237	44,132,120	104,855,378	78,067,397
Compensation of officers	366,120	584,202	569,839	1,074,922	222,721	308,093	281,264	323,611	516,262	274,927
Salaries and wages	5,320,097	8,182,894	4,871,692	5,636,807	4,237,682	1,299,507	2,040,290	2,781,117	2,982,794	2,284,026
Repairs and maintenance	254,842	566,922	370,753	278,783	556,224	88,901	255,242	229,952	1,202,149	198,103
Bad debts	d	d	d	130,794	116,232	14,172	12,059	43,497	48,427	42,175
Rents paid	871,324	752,850	866,899	1,183,772	828,120	301,463	427,012	1,117,232	767,091	547,082
Taxes and licenses	754,850	1,424,649	781,953	1,255,929	760,897	259,241	448,117	955,533	1,118,273	532,943
Interest paid	1,534,910	2,433,933	2,327,394	1,867,641	823,145	331,702	684,867	1,882,537	1,845,871	1,968,201
Charitable contributions	28,749	96,805	72,120	44,550	11,906	2,619	34,297	28,733	21,811	7,062
Amortization	449,234	1,080,691	820,938	714,750	246,699	135,517	237,291	523,405	405,697	d
Depreciation	1,305,773	3,854,263	3,112,847	4,223,567	2,348,227	734,850	1,207,570	3,498,108	4,134,166	2,785,830
Depletion	d	0	d	d	0	d	d	d	d	d
Advertising	901,921	6,222,893	314,013	400,359	847,054	168,781	99,818	188,200	46,578	103,579
Pension, profit-sharing, etc., plans	418,159	1,268,598	338,031	d	d	d	d	353,033	1,296,951	399,502
Employee benefit programs	957,058	1,386,660	964,918	1,419,778	1,502,546	335,432	534,779	1,087,265	1,036,458	746,358
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	5,484,366	11,941,929	7,500,915	6,095,731	3,785,162	1,271,758	3,159,197	3,523,613	4,164,435	3,967,626
Total receipts less total deductions	5,290,524	d	d	1,065,915	d	d	d	d	7,928,158	898,773
Foreign deemed income	2,041,666	9,845,632	3,765,934	1,822,301	987,010	215,762	1,330,268	208,406	145,601	d
Net income (less deficit)	**d**	**d**	**d**	**d**	**d**	**1,131,312**	**2,206,188**	**4,800,912**	**d**	**d**
Income subject to tax	**5,522,427**	**15,161,628**	**4,479,278**	**4,259,831**	**4,529,132**	**460,050**	**1,552,731**	**4,103,295**	**6,361,889**	**d**
Total income tax after credits	**750,206**	**2,025,510**	**412,046**	**d**	**807,918**	**84,086**	**140,235**	**863,132**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**164**	**748**	**5,968**	**3,445**	**235**	**1,134**	**3,759**	**1,035**	**1,566**	**690**
Total assets	**11,479,644**	**5,934,120**	**41,313,883**	**33,919,981**	**39,790,097**	**5,667,247**	**113,435,931**	**268,348,133**	**55,842,630**	**60,334,134**
Cash	897,031	395,510	2,500,457	2,495,059	708,146	313,354	4,651,107	5,408,915	5,707,422	2,872,466
Trade notes and accounts receivable	1,806,621	939,296	7,015,229	6,434,038	3,353,507	848,047	11,831,088	62,236,372	12,907,314	10,099,657
Less: Allowance for bad debts	d	13,593	100,626	127,381	d	d	162,512	573,954	146,355	228,016
Inventories	1,911,541	924,208	5,923,963	3,927,328	3,039,558	535,866	12,404,455	21,166,271	5,809,188	3,945,150
U.S. government obligations	0	0	0	d	0	0	d	0	d	d
Tax-exempt securities	d	0	0	d	0	0	d	d	* 9,547	0
Other current assets	247,544	232,031	1,306,360	1,192,185	759,894	400,419	4,416,963	8,501,374	1,638,345	3,174,137
Loans to shareholders	d	* 35,043	d	d	d	d	259,355	d	d	d
Mortgage and real estate loans	0	0	d	* 54,080	0	0	d	0	0	0
Other investments	1,130,496	1,326,240	6,767,802	5,722,985	10,909,001	298,434	41,226,564	116,846,456	9,478,657	17,230,461
Depreciable assets	7,410,603	4,721,834	20,029,152	12,592,046	13,470,635	4,494,027	33,566,367	51,854,337	12,310,765	12,448,408
Less: Accumulated depreciation	4,709,160	3,106,230	13,991,765	8,271,128	7,486,299	2,901,363	22,654,632	28,918,986	7,701,981	8,126,042
Depletable assets	0	0	0	d	0	0	0	d	0	d
Less: Accumulated depletion	0	0	0	d	0	0	0	d	0	d
Land	196,503	41,797	311,582	398,068	228,032	73,861	717,941	684,396	d	d
Intangible assets (amortizable)	2,315,973	283,340	11,218,609	9,457,894	12,023,123	1,872,983	33,861,322	32,190,997	13,949,058	17,917,295
Less: Accumulated amortization	516,684	36,699	1,836,201	1,260,094	1,415,366	496,425	8,751,787	7,235,625	4,163,610	3,999,829
Other assets	607,021	191,344	1,996,440	897,454	4,246,168	172,059	1,689,880	6,059,551	5,063,525	4,767,237
Total liabilities	**11,479,644**	**5,934,120**	**41,313,883**	**33,919,981**	**39,790,097**	**5,667,247**	**113,435,931**	**268,348,133**	**55,842,630**	**60,334,134**
Accounts payable	1,147,468	555,787	3,964,610	3,806,441	4,477,367	464,859	7,049,716	58,422,927	10,945,686	6,543,037
Mortgages, notes, bonds payable in less than 1 year	199,925	367,295	2,008,936	1,045,195	926,718	377,815	4,430,531	17,937,157	1,226,875	3,113,199
Other current liabilities	692,588	318,013	2,710,313	2,779,929	2,221,563	335,755	7,433,187	18,489,677	5,466,367	4,577,836
Loans from shareholders	* 152,154	* 119,310	282,605	2,611,700	* 72,918	675,621	2,753,253	478,988	2,090,961	d
Mortgages, notes, bonds payable in 1 year or more	3,389,769	1,278,484	17,538,348	7,344,447	22,314,772	1,700,242	26,816,904	64,410,966	13,811,197	20,964,782
Other liabilities	1,112,867	697,622	2,533,525	2,046,752	2,857,748	449,103	12,039,069	14,832,246	3,466,778	d
Net worth, total	4,784,873	2,597,609	12,275,546	14,285,517	6,919,011	1,663,851	52,913,271	93,776,173	18,834,765	19,421,162
Capital stock	242,209	335,039	2,073,505	2,741,571	2,281,499	675,868	6,117,931	10,457,958	4,133,981	4,577,896
Additional paid-in capital	d	862,650	9,728,184	d	d	810,412	23,796,764	80,344,052	d	d
Retained earnings, appropriated	0	0	* 158,366	d	d	0	* 764,117	* 67,018	d	d
Retained earnings, unappropriated	3,412,827	1,505,535	2,127,621	6,233,807	5,743,258	204,839	49,531,958	41,498,583	25,157,867	4,157,153
Less: Cost of treasury stock	d	105,614	1,812,130	d	d	* 27,268	27,297,499	38,591,438	d	d
Total receipts	**13,990,891**	**d**	**d**	**35,637,261**	**d**	**d**	**d**	**130,660,702**	**d**	**d**
Business receipts	13,657,736	5,928,103	40,902,487	34,757,598	25,551,557	6,363,423	79,517,266	118,144,500	35,244,044	35,366,727
Dividends	* 8,215	* 5,397	42,303	28,695	4,283	* 408	29,867	2,193,193	7,597	* 5,438
Interest	28,318	5,926	305,384	83,079	243,985	5,614	191,886	3,355,266	145,128	222,338
Gross rents	5,349	d	36,567	9,189	8,318	d	23,084	2,204,164	100,966	237,673

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	* 13,934	d	42,579	44,322	d	d	382,877	1,306,491	417,792	347,993
Net short-term capital gain less net long-term loss	d	0	d	* 1,290	d	0	d	* 814	d	d
Net long-term capital gain less net short-term loss	107,347	* 3,848	179,439	241,772	* 125,910	* 1,040	109,279	47,191	112,525	310,417
Net gain, noncapital assets	d	d	d	118,990	d	d	d	1,086,419	d	d
Tax-exempt interest	d	0	d	1,964	d	d	d	16,437	d	d
Other receipts	103,399	101,291	841,357	350,361	278,719	62,760	1,342,227	2,306,227	2,538,363	826,950
Total deductions [1]	**13,339,287**	**5,998,409**	**40,550,453**	**34,449,229**	**25,664,128**	**6,310,036**	**75,555,086**	**124,930,502**	**37,058,575**	**36,439,302**
Cost of goods sold [2]	10,303,050	4,370,750	27,602,123	24,741,200	20,075,794	3,892,419	54,047,059	87,661,535	23,621,792	20,743,358
Compensation of officers	184,843	123,248	1,107,000	561,169	229,388	122,038	1,062,720	474,698	527,517	333,093
Salaries and wages	804,136	327,909	3,054,391	2,635,862	917,658	562,599	5,616,265	6,905,053	4,581,822	4,974,179
Repairs and maintenance	70,284	26,811	226,319	139,765	62,445	70,034	286,821	387,071	316,703	188,048
Bad debts	6,254	d	25,959	39,028	d	d	59,073	d	d	d
Rents paid	77,360	102,589	545,869	520,512	242,741	156,221	804,297	858,524	366,539	522,741
Taxes and licenses	209,679	102,333	766,912	633,648	278,809	155,639	1,620,002	845,066	501,891	659,221
Interest paid	139,528	49,801	825,662	582,525	903,757	139,727	1,507,789	3,469,690	760,101	978,335
Charitable contributions	26,523	818	23,662	7,582	5,630	1,121	64,955	61,394	23,366	11,017
Amortization	d	20,135	564,420	312,956	236,000	55,173	583,579	891,518	327,251	587,106
Depreciation	524,200	384,677	1,565,213	990,329	1,227,020	278,523	2,407,321	6,700,744	1,205,670	1,920,167
Depletion	0	0	d	* 917	0	0	0	d	d	0
Advertising	19,083	9,669	306,305	234,524	31,612	9,602	533,669	405,643	132,483	246,243
Pension, profit-sharing, etc., plans	76,945	21,848	196,043	161,285	205,430	23,843	422,567	2,123,544	156,928	169,984
Employee benefit programs	295,031	100,896	672,891	656,219	281,564	109,938	1,290,747	1,022,506	864,411	822,979
Net loss, noncapital assets	d	d	d	8,763	d	d	28,693	d	d	d
Other deductions	523,720	340,786	3,047,731	2,198,570	950,647	718,144	5,162,190	12,717,374	3,547,574	4,136,436
Total receipts less total deductions	651,604	d	d	1,188,032	d	d	d	5,730,200	d	d
Foreign deemed income	d	d	d	131,653	d	d	d	22,295,858	1,179,596	2,268,740
Net income (less deficit)	**d**	**70,573**	**2,285,701**	**1,317,721**	**2,527,981**	**150,709**	**9,842,469**	**28,009,621**	**2,729,492**	**3,315,829**
Income subject to tax	**695,897**	**210,100**	**2,215,415**	**1,313,393**	**1,771,394**	**214,633**	**7,975,833**	**d**	**d**	**d**
Total income tax after credits	**122,883**	**33,145**	**d**	**d**	**116,434**	**d**	**1,272,779**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**449**	**2,367**	**134**	**1,002**	**752**	**1,079**	**307**	**1,973**	**2,945**	**605**
Total assets	**55,004,704**	**16,617,317**	**76,768,248**	**99,412,760**	**300,206,986**	**104,942,981**	**16,059,101**	**580,591,429**	**472,303,086**	**699,241,235**
Cash	1,595,963	1,062,906	2,444,468	3,918,388	8,134,230	8,150,766	1,060,943	35,338,066	12,701,384	19,746,564
Trade notes and accounts receivable	7,327,784	2,605,135	9,517,858	19,484,609	47,201,857	19,811,331	3,171,692	55,411,704	27,404,106	36,982,565
Less: Allowance for bad debts	84,119	38,664	196,537	274,112	d	281,102	d	394,192	541,230	371,820
Inventories	5,263,371	2,570,936	8,497,345	10,735,341	10,943,710	5,693,914	1,881,747	20,718,517	13,627,135	13,941,248
U.S. government obligations	d	d	0	d	0	0	d	d	d	d
Tax-exempt securities	0	d	0	0	0	0	d	0	d	d
Other current assets	1,044,210	1,181,913	7,148,257	3,604,166	42,386,005	7,343,666	517,985	13,028,680	9,259,543	30,222,147
Loans to shareholders	d	49,408	d	d	* 13,049	d	* 6,511	d	4,614,226	d
Mortgage and real estate loans	d	d	0	0	d	0	0	d	d	d
Other investments	9,180,940	3,746,219	15,425,488	23,505,442	84,585,835	11,402,607	4,561,810	295,211,839	277,921,177	527,843,020
Depreciable assets	10,238,149	7,892,328	16,555,693	22,301,391	75,301,841	17,175,246	3,266,405	164,453,786	33,911,501	38,904,717
Less: Accumulated depreciation	5,646,245	5,325,714	9,197,536	13,729,866	38,534,644	9,812,241	2,321,009	105,974,186	21,908,870	21,928,847
Depletable assets	0	d	0	0	0	0	0	d	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	d	0	0
Land	d	119,005	d	d	d	d	d	d	954,401	273,254
Intangible assets (amortizable)	24,047,646	2,713,922	20,165,274	27,913,682	36,649,055	32,156,351	4,111,703	83,868,786	126,939,996	26,383,868
Less: Accumulated amortization	4,822,174	753,007	4,523,013	4,531,751	15,049,291	5,599,431	871,241	21,398,703	28,254,765	7,133,297
Other assets	6,564,652	784,207	10,524,954	5,778,058	49,088,675	18,614,298	629,827	37,129,938	15,651,026	d
Total liabilities	**55,004,704**	**16,617,317**	**76,768,248**	**99,412,760**	**300,206,986**	**104,942,981**	**16,059,101**	**580,591,429**	**472,303,086**	**699,241,235**
Accounts payable	3,876,679	1,634,757	5,427,830	10,191,559	48,014,241	14,655,028	1,990,854	54,273,459	32,751,305	44,709,540
Mortgages, notes, bonds payable in less than 1 year	1,403,255	617,486	2,212,268	2,815,924	d	d	d	7,406,523	7,377,628	114,793,858
Other current liabilities	4,704,339	1,385,368	16,944,935	9,920,231	54,693,903	11,791,744	1,848,285	37,570,807	25,487,542	39,917,435
Loans from shareholders	2,347,361	359,885	d	1,309,282	d	d	d	3,701,768	14,305,286	* 216,057
Mortgages, notes, bonds payable in 1 year or more	16,226,267	3,664,625	6,651,841	21,560,026	d	32,078,316	d	116,675,167	60,007,223	74,536,574
Other liabilities	9,824,252	1,840,758	d	10,742,134	d	16,774,649	d	40,874,303	90,535,832	160,105,733
Net worth, total	16,622,550	7,114,438	26,368,034	42,873,604	-75,452,913	25,819,254	7,436,541	320,089,402	241,838,270	264,962,038
Capital stock	1,622,396	655,114	2,957,732	5,196,939	d	d	1,983,886	18,804,839	105,279,129	4,965,519
Additional paid-in capital	d	d	d	32,794,151	72,851,835	83,777,530	6,851,309	252,497,446	94,756,408	d
Retained earnings, appropriated	d	d	d	31,779	d	d	0	* 153,847	53,582	d
Retained earnings, unappropriated	-8,709,147	892,918	18,747,122	15,325,805	-52,101,258	-52,753,324	-501,761	105,449,933	63,086,945	275,501,368
Less: Cost of treasury stock	d	d	d	10,475,069	d	d	896,893	56,816,662	21,337,794	d
Total receipts	**d**	**15,777,424**	**d**	**d**	**d**	**d**	**d**	**d**	**129,642,541**	**150,220,558**
Business receipts	41,626,894	15,556,787	51,251,861	78,797,596	223,787,578	56,727,706	12,991,027	231,551,861	122,165,312	109,040,857
Dividends	52,733	8,458	* 3,569,553	84,833	18,359	d	d	d	275,200	* 1,155,519
Interest	165,947	47,744	871,292	249,079	1,026,427	354,657	32,371	1,337,547	2,226,174	12,692,431
Gross rents	6,373	19,331	106,825	12,413	11,843	25,025	* 1,497	41,655	43,856	1,506,149

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	347,185	* 23,740	* 1,008,265	241,799	16,858,812	254,213	* 39,334	6,828,944	1,408,721	595,189
Net short-term capital gain less net long-term loss	d	0	0	* 119	0	d	d	* 108,939	* 19,394	d
Net long-term capital gain less net short-term loss	49,040	27,267	265,302	84,097	35,927	1,231,872	* 16,408	1,361,686	114,765	208,345
Net gain, noncapital assets	d	21,079	d	d	d	d	d	d	444,119	d
Tax-exempt interest	d	0	d	d	d	d	d	d	* 381	d
Other receipts	331,231	73,016	548,645	466,498	d	1,648,535	d	5,677,121	2,944,619	19,164,360
Total deductions [1]	**39,762,088**	**15,435,051**	**50,924,660**	**76,337,197**	**226,833,818**	**58,528,423**	**13,214,922**	**232,092,586**	**121,428,751**	**131,194,175**
Cost of goods sold [2]	28,124,569	11,154,102	37,268,466	54,070,121	133,463,469	31,743,509	7,908,725	145,218,743	71,530,141	78,017,635
Compensation of officers	301,771	299,142	241,005	680,815	1,067,288	540,111	205,411	1,411,874	1,149,247	705,457
Salaries and wages	3,459,933	1,282,873	6,738,386	6,740,867	29,895,861	7,546,263	1,892,174	33,973,060	16,596,985	7,265,236
Repairs and maintenance	112,286	63,002	128,545	286,779	772,323	284,354	46,679	1,706,643	615,460	363,386
Bad debts	62,385	d	57,481	80,028	78,648	188,870	22,462	78,949	180,140	124,727
Rents paid	534,178	231,101	402,841	950,446	1,552,472	651,702	146,432	1,272,105	1,174,823	786,740
Taxes and licenses	624,054	245,645	874,657	1,089,963	3,550,477	1,049,790	175,498	2,578,185	2,132,427	581,179
Interest paid	1,022,849	152,057	1,092,189	1,168,195	6,210,918	d	d	6,700,782	6,525,505	14,860,020
Charitable contributions	21,375	4,302	26,986	41,419	167,291	27,226	3,701	146,733	35,360	107,113
Amortization	349,180	62,425	127,604	550,935	d	1,638,791	d	2,106,199	d	101,208
Depreciation	989,094	466,630	1,721,903	1,965,672	8,168,803	1,762,686	297,136	12,435,864	2,672,627	2,457,871
Depletion	0	d	0	0	0	0	0	0	d	0
Advertising	352,697	63,512	203,423	803,861	3,254,082	245,941	419,051	1,623,050	1,005,282	979,484
Pension, profit-sharing, etc., plans	206,494	48,535	575,723	466,027	803,172	1,340,976	68,312	1,267,263	833,174	469,486
Employee benefit programs	730,961	462,559	1,065,425	1,505,758	3,275,291	1,014,467	275,913	3,807,574	1,812,673	7,093,772
Net loss, noncapital assets	10,930	d	d	42,003	d	d	20,480	758,183	d	8,568
Other deductions	2,858,010	884,220	295,816	5,878,369	31,933,998	8,037,574	1,446,299	16,945,376	13,065,764	17,256,355
Total receipts less total deductions	d	342,373	d	d	d	d	d	d	8,213,790	19,026,384
Foreign deemed income	793,320	369,133	1,412,724	2,379,857	34,221,034	998,673	243,751	63,288,506	18,704,601	6,880,715
Net income (less deficit)	**3,654,216**	**711,506**	**8,232,689**	**6,072,444**	**d**	**4,385,807**	**d**	**83,916,756**	**26,918,009**	**d**
Income subject to tax	**3,297,987**	**d**	**3,703,668**	**4,643,752**	**40,169,126**	**2,502,721**	**493,983**	**46,862,998**	**d**	**21,758,910**
Total income tax after credits	**568,425**	**d**	**423,610**	**d**	**8,315,767**	**236,585**	**77,425**	**4,211,276**	**d**	**703,974**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**672**	**1,931**	**2,365**	**459**	**193**	**173**	**2,922**	**3,653**	**3,859**	**127,398**
Total assets	**97,520,528**	**66,011,216**	**1,324,108,743**	**590,481,717**	**59,491,446**	**43,723,607**	**41,139,661**	**413,590,767**	**98,092,552**	**3,847,778,409**
Cash	2,245,040	3,727,126	66,880,653	24,017,704	1,173,571	4,238,258	1,649,231	18,122,709	4,408,290	245,313,089
Trade notes and accounts receivable	9,692,160	10,644,464	395,069,424	49,520,369	11,116,939	10,655,845	6,203,031	48,775,363	32,513,660	550,713,319
Less: Allowance for bad debts	484,821	174,307	3,018,446	712,023	78,600	227,273	187,901	919,151	382,464	8,801,977
Inventories	6,907,094	7,816,285	75,105,873	100,934,389	7,009,137	4,185,392	5,756,017	23,604,421	10,534,069	353,102,651
U.S. government obligations	0	d	d	d	0	d	d	d	d	30,482,834
Tax-exempt securities	0	0	0	0	0	0	0	0	0	* 1,237,542
Other current assets	1,997,089	1,935,881	107,509,741	31,563,166	3,734,582	3,302,298	1,316,488	16,104,907	3,377,330	133,545,528
Loans to shareholders	d	138,534	2,195,444	* 659,541	d	d	d	d	d	11,595,052
Mortgage and real estate loans	d	d	d	d	0	0	d	d	0	1,546,759
Other investments	42,829,499	15,393,458	d	95,633,958	d	d	4,267,288	174,365,718	10,375,094	1,404,673,625
Depreciable assets	14,467,836	20,944,318	507,592,402	128,592,902	14,338,345	16,016,702	16,234,316	58,001,688	20,126,784	744,257,477
Less: Accumulated depreciation	8,407,535	11,832,597	225,328,116	73,213,135	7,386,419	6,573,846	10,346,698	32,933,006	12,550,565	318,513,615
Depletable assets	0	d	d	d	0	0	d	d	d	59,697,322
Less: Accumulated depletion	0	d	d	d	0	0	d	0	d	31,688,825
Land	341,231	313,011	4,086,724	2,566,246	564,888	192,368	488,000	1,376,304	388,511	16,432,236
Intangible assets (amortizable)	30,074,899	18,319,150	73,966,064	162,618,793	29,216,614	4,962,904	15,282,000	109,104,898	33,472,439	555,107,384
Less: Accumulated amortization	5,424,552	3,137,337	15,140,314	25,649,110	5,171,553	702,892	2,442,964	20,087,395	8,509,262	99,357,978
Other assets	d	1,699,996	113,636,155	93,893,142	1,080,192	2,594,526	2,809,993	17,920,040	4,175,141	198,435,988
Total liabilities	**97,520,528**	**66,011,216**	**1,324,108,743**	**590,481,717**	**59,491,446**	**43,723,607**	**41,139,661**	**413,590,767**	**98,092,552**	**3,847,778,409**
Accounts payable	8,744,863	7,558,184	195,440,047	54,885,860	3,506,718	2,805,850	6,042,766	29,981,342	6,390,265	457,778,152
Mortgages, notes, bonds payable in less than 1 year	2,558,264	3,160,059	120,293,057	23,154,221	11,697,954	8,953,106	1,472,216	9,608,893	3,253,238	114,932,870
Other current liabilities	6,314,669	5,855,796	130,212,217	d	9,102,266	d	3,908,513	25,299,216	6,278,424	428,033,070
Loans from shareholders	1,611,744	1,225,380	5,399,494	d	228,499	d	136,515	787,639	7,462,365	47,646,937
Mortgages, notes, bonds payable in 1 year or more	21,405,723	18,593,709	336,301,741	135,578,127	3,483,614	12,141,147	13,527,548	103,538,802	37,004,746	638,967,072
Other liabilities	8,109,113	3,893,353	162,477,874	147,358,692	16,163,355	3,320,309	3,388,964	29,370,638	15,563,533	336,483,823
Net worth, total	48,776,152	25,724,735	373,984,313	116,294,985	15,309,040	11,577,059	12,663,139	215,004,238	22,139,982	1,823,936,486
Capital stock	2,986,511	2,979,545	20,451,197	d	d	d	1,337,772	15,236,053	3,545,182	192,168,041
Additional paid-in capital	d	20,806,139	212,806,877	27,941,166	6,475,474	7,826,087	d	166,592,929	25,254,545	874,020,189
Retained earnings, appropriated	d	* 130,636	129,920	d	d	d	d	* 59,501	* 53,998	12,471,669
Retained earnings, unappropriated	22,455,658	3,723,083	150,199,263	d	27,108,102	d	10,468,200	71,322,925	-324,042	916,530,211
Less: Cost of treasury stock	d	1,914,668	9,602,945	d	d	1,938,594	d	38,207,170	6,389,701	171,253,625
Total receipts	**50,241,116**	**51,720,469**	**1,045,229,721**	**382,126,399**	**45,157,710**	**30,274,490**	**50,015,701**	**d**	**58,327,427**	**4,007,912,469**
Business receipts	47,826,380	50,561,747	948,544,523	370,776,753	44,655,841	28,139,140	48,971,419	151,125,933	55,994,537	3,895,864,331
Dividends	254,966	73,350	4,390,172	1,677,066	d	d	42,556	660,862	21,110	5,851,475
Interest	392,007	267,459	14,154,636	1,267,395	44,342	699,612	128,946	1,775,121	138,427	17,252,361
Gross rents	17,290	5,539	17,873,186	517,066	* 642	41,265	16,310	546,818	23,437	5,213,720

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	564,234	155,775	d	1,701,077	d	d	d	4,812,251	1,021,390	11,202,579
Net short-term capital gain less net long-term loss	0	d	d	d	0	0	d	* 1,167,307	* 1,725	491,665
Net long-term capital gain less net short-term loss	85,314	111,733	1,651,793	1,106,911	* 115,414	12,542	54,357	896,149	86,078	7,393,085
Net gain, noncapital assets	d	d	d	d	d	d	75,125	d	39,222	17,514,269
Tax-exempt interest	d	d	d	d	d	d	* 1,635	d	* 624	53,196
Other receipts	1,009,169	517,681	24,509,673	4,842,845	297,781	803,182	579,219	4,571,397	1,000,877	47,075,788
Total deductions [1]	**47,518,686**	**50,907,186**	**1,013,637,080**	**348,923,502**	**40,703,102**	**29,350,812**	**48,249,892**	**160,780,036**	**57,093,825**	**3,910,202,731**
Cost of goods sold [2]	32,083,607	34,188,572	767,155,038	248,591,013	27,447,430	19,400,636	31,735,653	82,636,161	33,434,005	3,232,751,931
Compensation of officers	422,711	530,844	1,339,241	988,084	321,898	169,183	706,792	1,836,752	847,817	19,557,320
Salaries and wages	4,636,873	4,760,942	30,295,735	19,644,446	5,297,170	1,869,143	4,481,812	27,130,090	6,057,345	193,755,369
Repairs and maintenance	199,294	205,060	1,584,020	1,490,011	263,184	261,964	213,574	821,360	309,338	11,826,851
Bad debts	19,837	29,944	2,125,443	d	d	d	d	451,253	226,024	3,503,204
Rents paid	428,201	573,273	3,279,636	2,120,186	492,105	238,185	919,408	1,209,771	1,169,878	28,743,228
Taxes and licenses	645,121	783,570	6,667,175	4,812,682	721,028	299,291	880,868	2,615,417	1,074,076	31,217,395
Interest paid	1,170,909	1,389,144	17,554,350	5,702,005	349,784	636,612	664,364	6,704,184	1,477,613	37,002,332
Charitable contributions	27,197	19,505	288,424	282,896	21,072	7,012	56,008	156,386	43,636	1,640,701
Amortization	855,595	701,945	5,908,316	2,376,393	307,405	230,216	307,479	2,596,472	741,821	19,344,060
Depreciation	1,075,498	1,959,147	81,122,232	8,611,393	1,068,615	2,140,060	1,161,867	5,515,191	2,196,516	83,491,207
Depletion	d	d	d	d	0	d	d	0	* 1,593	d
Advertising	330,416	261,579	14,298,373	787,769	307,283	293,404	1,270,377	1,228,638	1,413,497	31,682,644
Pension, profit-sharing, etc., plans	d	d	5,181,990	2,519,118	d	d	249,853	909,841	346,232	d
Employee benefit programs	618,369	921,634	11,297,511	5,517,001	1,678,212	491,368	793,622	3,416,419	912,595	22,431,583
Net loss, noncapital assets	d	d	857,776	d	d	d	d	296,586	115,730	2,632,310
Other deductions	4,420,090	4,217,661	64,565,533	44,820,547	2,048,714	3,023,071	4,724,890	23,205,038	6,702,875	182,959,073
Total receipts less total deductions	2,722,430	813,283	31,592,641	33,202,897	4,454,608	923,678	1,765,809	d	1,233,603	97,709,739
Foreign deemed income	2,596,868	3,238,873	10,034,759	30,714,678	d	d	504,202	21,572,315	1,638,667	44,641,764
Net income (less deficit)	**d**	**d**	**d**	**d**	**d**	**d**	**2,268,375**	**26,995,211**	**2,871,646**	**142,298,306**
Income subject to tax	**4,294,767**	**3,045,184**	**38,621,659**	**42,622,932**	**4,356,863**	**1,515,738**	**d**	**17,906,881**	**2,970,943**	**d**
Total income tax after credits	**546,236**	**d**	**1,853,530**	**4,136,229**	**758,554**	**d**	**d**	**d**	**425,405**	**23,721,703**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**7,159**	**4,289**	**9,961**	**1,945**	**8,421**	**4,085**	**18,237**	**22,606**	**2,658**	**3,360**
Total assets	**267,222,087**	**40,983,092**	**231,214,041**	**59,287,174**	**249,130,959**	**39,475,240**	**172,993,343**	**101,754,590**	**13,416,980**	**570,664,194**
Cash	14,535,555	2,220,456	47,397,225	2,687,729	20,614,958	2,666,637	15,018,437	6,996,935	778,861	31,361,321
Trade notes and accounts receivable	86,081,607	7,689,930	40,274,752	11,841,131	69,866,241	9,810,432	55,713,693	21,537,264	4,175,761	74,552,149
Less: Allowance for bad debts	2,246,999	139,176	736,751	143,704	915,815	239,045	567,625	446,394	87,423	1,271,679
Inventories	34,940,898	8,530,464	20,912,329	16,726,699	35,298,423	12,209,347	37,989,529	27,683,480	3,423,257	55,394,062
U.S. government obligations	d	0	0	d	0	0	d	0	0	0
Tax-exempt securities	d	d	0	0	0	d	0	d	0	0
Other current assets	14,451,294	1,992,038	9,006,627	3,037,796	17,500,743	1,565,828	17,167,189	6,471,427	585,946	12,321,706
Loans to shareholders	d	78,110	d	d	d	d	764,793	662,516	d	d
Mortgage and real estate loans	d	d	d	0	d	d	* 49,340	d	0	0
Other investments	19,278,847	2,331,769	31,303,134	10,395,051	41,523,230	2,377,561	11,700,990	14,086,008	540,596	208,551,765
Depreciable assets	116,989,859	10,218,358	28,602,509	13,653,183	45,736,190	9,686,236	41,083,266	19,556,846	4,199,135	38,777,395
Less: Accumulated depreciation	39,032,336	4,813,363	19,296,661	6,073,135	28,882,228	5,648,429	21,853,142	11,454,604	2,290,717	17,715,924
Depletable assets	0	d	0	d	0	0	* 438,222	d	d	0
Less: Accumulated depletion	0	d	0	d	0	0	d	d	d	0
Land	1,199,262	527,383	967,861	635,831	857,203	446,187	1,502,215	707,336	d	d
Intangible assets (amortizable)	11,538,936	12,055,626	71,972,274	7,002,531	41,169,024	7,327,735	20,542,131	13,815,745	2,000,616	172,410,632
Less: Accumulated amortization	2,727,686	1,648,340	10,326,286	2,061,703	6,997,437	1,731,228	5,297,675	3,166,249	501,312	42,267,243
Other assets	11,034,666	1,912,559	10,419,063	1,371,570	12,981,700	906,934	-1,308,938	4,276,425	346,507	32,377,837
Total liabilities	**267,222,087**	**40,983,092**	**231,214,041**	**59,287,174**	**249,130,959**	**39,475,240**	**172,993,343**	**101,754,590**	**13,416,980**	**570,664,194**
Accounts payable	41,147,490	6,478,817	26,731,630	10,585,684	67,629,537	7,744,892	34,079,029	21,850,068	3,909,418	110,077,160
Mortgages, notes, bonds payable in less than 1 year	23,130,458	2,576,957	5,787,298	6,041,958	6,242,663	1,940,981	13,761,258	7,900,039	692,282	7,324,793
Other current liabilities	46,168,659	3,080,092	38,989,031	4,888,696	28,829,616	2,930,748	23,450,850	9,750,794	2,145,725	38,772,575
Loans from shareholders	3,783,154	675,731	2,044,414	1,074,330	6,563,662	7,329,325	3,584,978	2,722,507	396,743	1,001,021
Mortgages, notes, bonds payable in 1 year or more	69,860,002	11,688,376	46,802,878	8,518,457	25,530,497	7,392,311	33,144,355	16,508,432	2,468,479	135,398,340
Other liabilities	30,340,870	2,744,487	19,869,227	3,414,846	17,249,073	1,390,479	4,275,877	7,609,232	321,151	39,327,480
Net worth, total	52,791,454	13,738,633	90,989,562	24,763,204	97,085,913	10,746,505	60,696,996	35,413,517	3,483,182	238,762,825
Capital stock	5,486,722	2,644,496	17,648,639	3,393,307	16,389,125	1,112,684	9,499,858	12,731,010	584,463	40,093,688
Additional paid-in capital	13,188,640	6,535,250	83,740,226	11,070,391	71,613,627	6,387,644	26,670,941	20,540,573	2,979,837	211,510,538
Retained earnings, appropriated	d	d	* 70,107	* 124,520	* 35,649	* 44,418	* 942,804	* 63,493	0	d
Retained earnings, unappropriated	d	d	-8,410,787	10,365,746	13,128,715	4,014,744	33,814,014	6,983,005	141,419	d
Less: Cost of treasury stock	d	d	2,058,623	190,760	4,081,203	812,985	10,230,621	4,904,564	222,537	d
Total receipts	**288,511,347**	**d**	**d**	**d**	**411,780,295**	**d**	**232,953,697**	**179,773,158**	**d**	**751,999,000**
Business receipts	266,106,985	60,949,263	220,685,813	94,942,180	406,001,409	72,921,560	227,335,847	177,197,657	34,559,851	730,321,361
Dividends	99,625	2,125	73,891	170,291	77,161	66,260	69,151	87,133	* 820	60,120
Interest	4,068,240	135,876	1,028,465	196,309	773,926	68,409	1,106,517	293,803	15,916	1,472,167
Gross rents	753,901	51,382	277,924	18,146	224,495	23,398	542,810	70,116	4,238	42,303

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	37,776	* 12,414	259,011	* 4,065	930,309	* 11,216	31,047	456,531	d	6,206,577
Net short-term capital gain less net long-term loss	* 1,174	* 5,337	* 5,047	d	15,974	d	* 660	6,080	d	d
Net long-term capital gain less net short-term loss	412,185	108,037	79,360	119,543	267,069	54,300	248,858	143,470	96,487	d
Net gain, noncapital assets	13,434,903	d	d	d	39,805	d	1,573,379	158,603	d	924,358
Tax-exempt interest	* 16,275	d	d	d	3,542	d	5,608	1,317	0	* 357
Other receipts	3,580,284	516,596	2,273,158	1,635,610	3,446,604	912,699	2,039,819	1,358,450	188,337	12,449,279
Total deductions [1]	**290,299,223**	**61,208,701**	**218,667,078**	**94,244,970**	**404,977,827**	**71,012,402**	**225,856,060**	**178,582,216**	**34,592,697**	**720,377,191**
Cost of goods sold [2]	214,617,671	46,929,116	165,026,279	81,847,889	332,461,219	51,790,548	173,970,078	145,601,749	28,940,665	636,266,031
Compensation of officers	883,237	979,259	1,560,281	535,004	1,908,377	897,178	2,944,708	1,769,920	241,785	1,426,944
Salaries and wages	9,893,484	4,522,001	28,852,267	3,324,167	22,241,605	7,614,998	16,700,255	8,615,470	2,085,464	21,138,644
Repairs and maintenance	662,606	362,153	694,876	341,981	657,771	302,311	918,614	470,749	124,934	906,838
Bad debts	469,081	129,757	290,199	51,382	297,215	63,867	297,901	236,566	d	d
Rents paid	1,572,121	945,980	1,653,360	499,347	2,295,699	1,291,241	2,390,147	2,704,492	395,641	1,737,425
Taxes and licenses	1,958,001	672,666	2,160,201	722,108	2,438,204	1,119,855	2,440,753	1,498,957	282,877	2,494,304
Interest paid	4,196,439	753,639	2,486,930	717,566	1,798,849	791,990	2,031,247	872,388	246,334	7,587,745
Charitable contributions	26,637	15,992	97,612	47,878	99,468	20,402	115,005	41,399	3,844	667,743
Amortization	d	d	976,958	d	d	235,890	671,421	851,477	100,957	3,461,844
Depreciation	33,892,111	1,304,797	3,760,736	1,371,737	4,378,424	981,970	6,927,514	1,695,145	243,729	3,282,389
Depletion	0	d	0	d	d	0	* 6,230	d	0	0
Advertising	4,493,066	153,258	1,967,284	35,272	4,603,823	469,729	1,009,534	2,604,407	63,201	6,474,321
Pension, profit-sharing, etc., plans	514,495	134,826	622,528	170,598	782,675	311,818	834,621	d	91,260	645,675
Employee benefit programs	1,422,070	451,073	1,804,584	613,275	2,885,068	732,669	2,393,819	874,398	183,745	2,707,303
Net loss, noncapital assets	65,852	6,954	388,050	d	d	18,279	86,877	134,160	d	d
Other deductions	15,086,627	3,413,643	6,167,944	3,627,617	22,851,976	4,366,163	12,101,689	10,327,581	1,540,638	30,571,621
Total receipts less total deductions	-1,787,876	d	d	d	6,802,468	d	7,097,637	1,190,942	d	31,621,809
Foreign deemed income	1,389,284	22,246	2,763,029	292,544	6,262,040	142,985	827,135	681,032	d	12,096,455
Net income (less deficit)	**-414,867**	**623,660**	**8,971,533**	**3,390,429**	**13,060,966**	**3,224,503**	**7,919,164**	**1,870,657**	**327,121**	**43,717,907**
Income subject to tax	**4,499,547**	**d**	**d**	**d**	**d**	**3,434,595**	**d**	**d**	**435,802**	**35,508,656**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**1,625,035**	**d**	**88,231**	**6,810,676**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**6,196**	**13,101**	**1,288**	**3,977**	**1,777**	**1,985**	**12,161**	**4,194**	**144,844**	**10,105**
Total assets	**370,532,908**	**1,144,721,661**	**73,182,252**	**57,853,945**	**291,437,488**	**76,556,362**	**76,523,907**	**10,828,186**	**1,786,608,679**	**97,861,874**
Cash	4,964,884	75,688,439	5,086,223	2,098,358	5,291,202	1,447,979	5,744,574	713,316	95,051,102	4,810,469
Trade notes and accounts receivable	13,843,731	78,096,619	13,338,605	13,654,157	34,142,098	4,060,015	10,886,330	1,148,805	137,678,642	10,111,329
Less: Allowance for bad debts	525,937	691,683	133,814	101,603	278,074	15,533	230,784	* 29,939	d	77,684
Inventories	17,424,357	35,732,408	9,168,943	7,131,028	12,684,184	6,462,383	11,351,524	* 39,333	324,003,209	38,342,109
U.S. government obligations	0	d	d	d	d	0	0	0	* 777,700	d
Tax-exempt securities	0	d	d	0	d	0	0	0	d	0
Other current assets	5,588,287	16,033,251	5,457,962	7,283,019	8,140,331	2,520,186	3,624,978	796,923	74,723,121	2,079,110
Loans to shareholders	1,394,596	477,908	d	222,202	717,345	117,376	129,716	d	2,461,017	604,890
Mortgage and real estate loans	d	d	d	d	* 46,180	d	d	0	156,931	* 25,307
Other investments	269,667,941	581,204,029	28,838,975	8,873,726	107,755,841	39,612,744	25,670,285	961,133	291,873,098	12,039,246
Depreciable assets	23,143,607	240,939,732	20,342,790	20,181,056	88,144,726	5,377,001	16,400,628	1,224,962	840,240,821	29,439,743
Less: Accumulated depreciation	13,861,954	81,381,786	12,359,934	10,539,909	30,774,044	2,679,677	9,159,711	696,061	449,307,355	13,571,418
Depletable assets	0	d	0	d	* 54,535,098	0	d	0	190,711	d
Less: Accumulated depletion	0	d	0	d	d	0	d	0	* 94,264	d
Land	d	3,746,942	451,401	d	1,399,249	d	436,498	d	79,555,938	4,635,892
Intangible assets (amortizable)	12,494,020	112,499,700	3,273,835	7,952,445	24,727,841	17,620,846	11,752,707	4,950,739	334,336,108	8,214,030
Less: Accumulated amortization	2,114,609	9,751,661	501,520	1,648,456	4,131,352	1,353,129	2,078,308	1,053,785	58,199,352	365,820
Other assets	38,023,681	60,177,113	145,592	1,836,987	16,905,776	2,913,656	1,981,304	2,133,555	113,387,161	1,539,233
Total liabilities	**370,532,908**	**1,144,721,661**	**73,182,252**	**57,853,945**	**291,437,488**	**76,556,362**	**76,523,907**	**10,828,186**	**1,786,608,679**	**97,861,874**
Accounts payable	11,629,246	44,046,911	9,652,684	7,065,607	37,734,618	4,852,026	12,018,363	544,972	291,685,035	3,800,448
Mortgages, notes, bonds payable in less than 1 year	4,140,249	8,777,832	4,069,620	7,713,061	6,544,918	4,632,550	3,153,675	* 502,277	99,302,625	33,559,511
Other current liabilities	8,651,632	173,081,676	4,455,006	2,590,233	12,465,522	3,204,460	23,371,874	1,205,881	195,466,118	5,361,791
Loans from shareholders	5,785,247	1,130,070	230,029	2,382,975	6,647,617	888,796	1,313,329	* 93,011	12,858,970	2,130,795
Mortgages, notes, bonds payable in 1 year or more	25,605,878	113,023,313	11,942,145	8,892,446	90,584,329	14,700,547	12,778,019	4,128,267	519,328,913	18,833,605
Other liabilities	38,892,318	123,101,984	4,052,580	2,871,417	30,805,595	4,606,982	4,491,334	1,118,891	188,697,230	9,936,463
Net worth, total	275,828,338	681,559,874	38,780,190	26,338,205	106,654,889	43,671,001	19,397,313	3,234,886	479,269,788	24,239,261
Capital stock	3,731,006	11,931,448	966,772	5,743,992	50,075,137	6,789,026	2,522,233	824,436	47,051,198	1,979,956
Additional paid-in capital	87,329,754	218,914,216	1,395,200	10,814,773	79,111,206	5,765,736	13,004,489	3,447,150	296,586,942	5,230,335
Retained earnings, appropriated	d	* 9,766,083	d	d	* 368,904	0	d	d	642,423	172,544
Retained earnings, unappropriated	d	461,414,595	d	d	2,263,791	34,172,499	d	d	355,275,736	20,383,016
Less: Cost of treasury stock	d	20,466,469	d	d	25,164,149	3,056,260	d	d	220,286,511	3,526,589
Total receipts	**106,551,796**	**543,121,584**	**d**	**d**	**d**	**d**	**93,293,770**	**d**	**3,211,122,736**	**232,622,839**
Business receipts	103,198,336	519,725,115	100,450,464	64,635,543	678,093,752	39,630,708	90,964,762	8,143,726	3,132,066,057	224,507,663
Dividends	20,608	4,693,587	23,070	23,470	357,802	3,789	15,650	* 6,922	1,754,840	39,164
Interest	218,653	5,744,647	358,452	200,581	818,624	64,003	680,257	7,517	6,907,058	795,939
Gross rents	45,782	2,532,774	152,389	11,221	433,935	d	21,667	d	5,028,273	304,295

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	1,871,885	821,214	d	* 666	123,059	* 49,168	231,021	d	7,301,137	* 5,431
Net short-term capital gain less net long-term loss	* 17,572	* 395,871	d	* 1,570	* 15,788	* 90	* 4,132	d	88,784	1,571
Net long-term capital gain less net short-term loss	42,164	4,239,174	186,161	190,999	491,105	45,109	145,266	d	6,138,843	478,397
Net gain, noncapital assets	285,184	195,978	d	39,219	168,210	d	51,946	d	3,078,718	552,119
Tax-exempt interest	* 1,445	21,484	d	d	d	d	* 824	0	126,914	1,600
Other receipts	850,168	4,751,739	2,201,100	d	8,732,464	244,418	1,178,244	d	48,632,113	5,936,661
Total deductions [1]	**104,276,446**	**510,374,668**	**102,133,409**	**65,011,681**	**688,898,160**	**39,650,863**	**92,396,174**	**7,642,966**	**3,124,997,297**	**229,441,297**
Cost of goods sold [2]	65,144,490	389,014,287	92,533,182	54,080,802	652,480,011	28,800,668	71,560,398	* 1,686,849	2,234,104,439	195,955,821
Compensation of officers	844,017	2,289,950	481,565	420,926	667,753	348,556	1,152,829	205,030	10,988,685	1,158,783
Salaries and wages	12,552,985	36,286,819	2,021,343	2,853,876	4,560,564	2,533,572	5,234,673	2,723,181	326,453,596	12,036,596
Repairs and maintenance	543,795	4,303,877	233,321	303,648	614,313	65,679	284,633	34,754	20,407,932	560,820
Bad debts	d	d	197,135	d	57,717	2,812	148,807	* 5,720	4,683,014	134,104
Rents paid	3,653,573	4,096,127	498,443	646,566	2,703,846	258,678	1,176,822	223,718	67,786,811	1,895,717
Taxes and licenses	1,852,492	6,818,688	420,093	491,833	2,645,277	969,580	1,914,686	316,822	48,435,223	2,261,626
Interest paid	1,330,377	6,844,225	675,882	577,029	4,017,975	701,958	1,197,416	174,344	28,927,661	1,860,142
Charitable contributions	150,574	183,991	37,229	8,958	70,230	26,647	22,575	4,517	2,667,268	28,529
Amortization	494,974	1,810,045	149,238	354,551	2,286,719	1,060,487	342,982	d	6,694,681	444,493
Depreciation	1,531,976	12,917,653	1,424,775	1,858,944	5,815,705	550,219	1,345,444	207,941	75,734,418	3,041,104
Depletion	0	d	d	d	386,412	0	* 1,326	0	6,421	d
Advertising	3,444,784	3,217,131	101,418	52,382	91,269	2,117,034	746,546	38,183	45,348,786	1,847,417
Pension, profit-sharing, etc., plans	170,471	1,112,913	197,621	d	598,076	115,690	134,703	d	8,447,195	d
Employee benefit programs	800,850	4,531,538	520,359	538,054	885,406	260,844	722,003	104,524	29,907,294	1,047,569
Net loss, noncapital assets	d	d	d	d	866,746	6,855	36,901	8,358	5,070,018	d
Other deductions	11,441,311	36,298,106	2,587,715	2,519,522	10,150,143	1,831,586	6,366,415	1,708,773	209,052,934	6,955,126
Total receipts less total deductions	2,275,350	32,746,917	d	d	d	d	897,596	d	86,125,440	3,181,542
Foreign deemed income	7,738,472	5,524,491	* 1,682,191	2,566,332	948,921	d	518,489	d	17,898,554	* 165,567
Net income (less deficit)	**10,012,377**	**38,249,924**	**d**	**3,368,344**	**1,285,499**	**1,545,668**	**1,415,261**	**d**	**103,897,080**	**3,345,509**
Income subject to tax	**7,541,726**	**d**	**d**	**3,664,657**	**3,982,473**	**d**	**d**	**611,755**	**d**	**d**
Total income tax after credits	**864,744**	**d**	**d**	**d**	**d**	**d**	**d**	**148,443**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**10,274**	**9,583**	**3,922**	**941**	**3,628**	**4,177**	**2,391**	**20,834**	**4,306**	**10,720**
Total assets	**65,742,323**	**33,936,316**	**33,123,756**	**72,583,069**	**4,462,079**	**19,628,128**	**5,168,182**	**192,209,442**	**2,627,493**	**251,691,319**
Cash	2,990,851	1,799,298	4,159,736	789,365	404,617	1,355,684	365,725	8,466,806	335,493	6,902,093
Trade notes and accounts receivable	4,628,816	2,229,389	7,854,513	2,242,294	613,004	2,439,626	221,126	9,152,562	93,519	24,737,606
Less: Allowance for bad debts	109,546	d	d	d	* 11,243	58,275	* 1,463	120,149	d	d
Inventories	24,035,599	9,606,818	7,916,029	24,988,860	1,929,983	3,387,599	2,356,141	22,188,695	1,407,801	32,424,735
U.S. government obligations	0	0	0	0	0	0	0	0	0	d
Tax-exempt securities	d	0	0	0	0	d	0	d	0	d
Other current assets	1,310,194	1,796,305	1,247,023	3,382,499	88,267	2,422,111	161,235	6,053,033	115,477	9,405,915
Loans to shareholders	143,845	d	d	d	* 50,856	90,523	d	222,355	* 36,836	171,784
Mortgage and real estate loans	d	0	0	0	0	d	d	d	0	0
Other investments	5,959,152	686,318	5,617,193	5,684,449	341,255	3,953,666	160,691	34,572,229	* 12,270	67,596,793
Depreciable assets	22,213,850	21,534,542	12,317,624	53,870,389	1,735,416	5,527,345	3,549,049	138,165,950	705,194	61,351,974
Less: Accumulated depreciation	11,799,340	11,916,418	9,093,193	33,424,879	1,283,554	3,176,202	2,228,045	72,298,904	498,198	37,129,752
Depletable assets	0	0	d	0	0	d	0	d	d	0
Less: Accumulated depletion	0	0	d	0	0	d	0	0	d	0
Land	2,717,962	1,373,558	306,834	10,473,766	69,932	496,855	166,497	13,711,398	* 12,864	4,524,831
Intangible assets (amortizable)	12,907,733	5,750,154	2,049,348	* 2,596,917	386,696	1,712,008	362,578	29,953,887	347,572	90,344,716
Less: Accumulated amortization	1,182,738	495,894	433,507	* 213,556	47,295	334,763	46,246	3,980,795	138,301	15,148,644
Other assets	1,902,384	1,442,900	1,313,006	2,150,695	184,146	1,786,069	55,401	4,675,085	197,166	5,281,498
Total liabilities	**65,742,323**	**33,936,316**	**33,123,756**	**72,583,069**	**4,462,079**	**19,628,128**	**5,168,182**	**192,209,442**	**2,627,493**	**251,691,319**
Accounts payable	16,151,689	5,676,197	10,838,122	15,329,681	583,312	1,566,807	922,150	48,121,374	341,149	31,035,634
Mortgages, notes, bonds payable in less than 1 year	3,161,592	677,712	636,821	4,228,249	370,983	661,819	196,690	2,786,207	62,223	12,809,668
Other current liabilities	4,168,538	4,411,837	5,370,845	5,861,903	212,114	3,820,268	501,477	17,146,699	177,138	35,660,485
Loans from shareholders	1,076,663	506,059	343,535	* 52,446	343,203	495,991	101,521	595,813	668,183	664,502
Mortgages, notes, bonds payable in 1 year or more	22,974,190	9,400,052	4,376,429	42,029,363	590,619	5,887,861	811,145	44,525,687	749,215	89,367,377
Other liabilities	3,219,003	4,723,383	1,824,990	3,913,347	80,640	1,054,731	216,554	24,185,204	43,038	13,763,735
Net worth, total	14,990,648	8,541,075	9,733,014	1,168,079	2,281,208	6,140,650	2,418,645	54,848,458	586,547	68,389,918
Capital stock	2,286,612	823,004	2,805,245	587,137	372,482	470,352	84,444	11,476,541	353,862	2,410,317
Additional paid-in capital	8,433,252	9,033,162	2,037,476	d	d	d	d	26,646,584	243,064	32,505,182
Retained earnings, appropriated	* 43,888	* 76,452	d	0	d	* 116,484	d	* 73,803	0	* 17,734
Retained earnings, unappropriated	6,463,905	13,059,604	d	48,832,027	1,745,819	1,284,286	3,791,275	d	d	78,762,847
Less: Cost of treasury stock	2,237,009	14,451,147	d	d	d	d	d	d	d	45,306,163
Total receipts	**83,901,084**	**d**	**d**	**d**	**d**	**d**	**13,848,790**	**520,687,088**	**d**	**396,905,686**
Business receipts	82,300,161	58,577,749	70,900,778	170,496,112	6,941,744	28,146,641	13,773,955	509,067,804	6,793,553	386,757,639
Dividends	168,176	7,823	* 19,727	d	d	3,519	* 237	d	d	304,179
Interest	64,453	79,884	462,970	68,957	14,366	114,696	8,756	496,508	3,236	1,081,931
Gross rents	86,918	65,608	* 25,201	746,342	3,331	14,421	* 2,058	880,728	d	161,657

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	* 154,324	d	* 39,598	d	d	d	0	2,317,494	0	188,892
Net short-term capital gain less net long-term loss	* 5	* 610	d	0	d	0	0	d	0	* 604
Net long-term capital gain less net short-term loss	115,143	82,523	* 18,539	* 3,176	* 6,367	41,856	* 4,006	1,980,393	* 16,262	452,939
Net gain, noncapital assets	67,079	d	d	d	d	d	* 6,050	1,658,135	d	321,493
Tax-exempt interest	* 253	d	d	d	d	d	0	* 20,047	d	* 77,016
Other receipts	944,573	603,060	-1,973,447	1,162,250	123,650	971,047	53,728	4,214,671	32,435	7,559,335
Total deductions [1]	**80,163,468**	**58,312,272**	**67,505,104**	**155,657,060**	**7,022,699**	**28,203,018**	**13,243,178**	**512,891,389**	**6,836,151**	**383,680,238**
Cost of goods sold [2]	50,655,906	33,525,100	50,875,021	111,391,708	4,440,009	20,224,959	9,322,799	396,575,573	5,074,298	291,289,530
Compensation of officers	873,270	614,718	318,135	258,774	280,215	551,029	173,806	943,648	194,230	1,099,530
Salaries and wages	11,757,732	7,650,751	5,312,705	18,825,245	865,137	3,009,541	1,330,061	46,301,025	421,368	30,507,457
Repairs and maintenance	563,635	463,834	282,887	1,383,908	65,827	187,820	151,624	3,916,064	28,705	1,771,975
Bad debts	81,651	72,711	263,615	543,429	3,666	38,250	22,509	d	* 2,411	256,362
Rents paid	2,685,901	3,482,625	1,689,710	2,374,826	220,018	536,706	497,985	7,669,275	351,733	9,483,372
Taxes and licenses	1,901,987	1,353,575	842,386	3,445,581	202,460	494,512	330,144	6,471,302	159,977	5,406,377
Interest paid	1,125,394	418,314	266,631	1,667,981	43,916	309,328	48,407	2,628,993	27,848	4,582,705
Charitable contributions	11,656	66,617	13,146	74,277	4,632	5,523	3,402	677,971	3,231	111,809
Amortization	265,558	234,279	128,153	d	d	d	11,066	929,595	19,244	1,293,704
Depreciation	1,687,150	1,342,446	670,611	3,193,503	133,711	545,481	298,442	10,925,651	38,580	4,155,826
Depletion	0	0	0	0	0	d	0	0	0	0
Advertising	821,226	2,660,127	1,488,587	1,158,226	86,323	196,142	150,389	2,399,811	52,139	3,025,393
Pension, profit-sharing, etc., plans	d	107,974	86,802	361,728	21,884	52,875	14,765	1,892,289	* 5,730	d
Employee benefit programs	1,043,814	581,580	601,406	2,019,879	83,136	291,113	121,413	6,162,200	18,425	2,117,595
Net loss, noncapital assets	36,885	41,532	78,734	d	d	d	d	d	* 5,256	112,196
Other deductions	6,484,432	5,696,091	4,586,576	8,616,230	549,164	1,640,422	763,614	24,929,637	432,978	27,123,035
Total receipts less total deductions	3,737,617	d	d	d	d	d	605,613	7,795,699	d	13,225,448
Foreign deemed income	* 512,754	117,218	d	d	d	* 7,764	0	* 16,733	0	921,662
Net income (less deficit)	**4,250,118**	**1,263,744**	**2,275,433**	**18,126,952**	**99,127**	**1,127,886**	**605,613**	**7,792,385**	**19,471**	**14,070,094**
Income subject to tax	**4,321,506**	**1,911,803**	**2,352,073**	**17,575,868**	**148,005**	**d**	**684,370**	**9,138,129**	**89,840**	**14,742,564**
Total income tax after credits	**d**	**364,956**	**d**	**3,470,858**	**30,898**	**d**	**140,124**	**d**	**18,662**	**3,070,696**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**6,455**	**17,970**	**4,332**	**2,354**	**14,726**	**18,126**	**72,268**	**1,599**	**185**	**1,175**
Total assets	**42,728,254**	**129,073,121**	**21,982,304**	**396,639,932**	**72,321,372**	**344,829,715**	**905,689,687**	**247,890,460**	**198,835,165**	**26,202,476**
Cash	2,427,512	13,190,809	1,344,960	9,318,105	3,781,327	32,608,252	38,933,738	12,708,845	3,925,418	1,296,316
Trade notes and accounts receivable	2,565,487	7,502,959	2,239,277	6,633,028	6,489,984	47,924,123	92,148,978	8,569,591	6,125,134	2,673,356
Less: Allowance for bad debts	17,289	d	d	d	63,046	d	1,041,188	d	d	30,723
Inventories	3,176,391	33,349,988	8,973,409	79,164,472	9,831,455	20,923,128	10,652,877	2,815,889	1,398,795	588,654
U.S. government obligations	d	d	0	0	0	0	d	d	d	0
Tax-exempt securities	0	0	0	0	d	* 7,790	* 411,308	d	0	0
Other current assets	1,179,227	6,573,185	1,015,632	12,078,249	4,774,694	21,040,966	47,295,015	30,245,882	3,243,328	928,441
Loans to shareholders	83,403	121,903	d	d	287,677	220,223	2,636,222	d	d	d
Mortgage and real estate loans	d	0	0	0	d	d	d	d	d	d
Other investments	3,629,472	14,110,853	377,739	57,597,376	11,321,266	68,213,131	129,770,852	6,588,401	19,826,819	2,072,669
Depreciable assets	28,148,495	81,892,805	13,781,762	249,469,451	16,964,957	99,572,275	695,962,555	214,031,712	218,673,453	23,286,903
Less: Accumulated depreciation	13,177,466	49,440,391	9,164,517	127,843,649	9,869,160	43,392,267	261,494,980	70,279,180	62,271,665	8,377,473
Depletable assets	d	0	d	0	d	0	* 35,106	0	d	0
Less: Accumulated depletion	d	0	d	0	d	0	d	0	d	0
Land	5,441,392	1,872,405	124,008	31,973,391	556,012	1,098,340	9,372,073	255,697	2,853,953	152,778
Intangible assets (amortizable)	7,987,210	17,724,368	3,977,046	27,508,622	27,213,494	95,299,727	112,789,817	33,964,390	2,865,666	2,829,333
Less: Accumulated amortization	513,839	3,336,202	919,591	2,189,666	1,433,477	27,419,017	16,586,215	3,404,324	d	355,170
Other assets	1,747,718	5,666,123	231,933	53,155,142	2,429,792	29,628,870	42,726,220	10,537,324	d	850,633
Total liabilities	**42,728,254**	**129,073,121**	**21,982,304**	**396,639,932**	**72,321,372**	**344,829,715**	**905,689,687**	**247,890,460**	**198,835,165**	**26,202,476**
Accounts payable	4,572,131	19,147,238	4,700,845	65,159,265	10,217,153	53,521,840	93,791,846	8,870,616	7,938,366	1,441,363
Mortgages, notes, bonds payable in less than 1 year	728,713	2,893,099	1,084,055	11,422,623	2,664,189	21,358,470	27,800,124	11,720,006	2,640,786	736,634
Other current liabilities	3,611,539	22,046,978	2,687,824	44,707,336	6,591,696	33,127,649	87,240,516	50,998,413	7,730,064	1,344,036
Loans from shareholders	467,409	1,619,530	736,277	382,550	1,122,349	1,552,145	10,554,413	d	d	109,438
Mortgages, notes, bonds payable in 1 year or more	12,648,486	33,769,168	4,055,027	94,831,602	29,123,208	105,355,880	245,495,569	69,790,259	51,879,326	7,780,533
Other liabilities	4,376,563	12,603,901	2,307,450	56,957,588	7,507,646	41,982,992	147,991,362	d	d	2,742,300
Net worth, total	16,323,413	36,993,207	6,410,827	123,178,969	15,095,131	87,930,739	292,815,858	51,581,114	80,576,843	12,048,173
Capital stock	938,606	9,046,383	320,428	935,676	2,038,822	10,121,333	31,898,362	1,435,006	14,990,601	701,137
Additional paid-in capital	3,235,191	33,465,681	9,557,608	43,046,089	21,085,906	85,567,178	211,929,741	34,445,498	d	7,791,439
Retained earnings, appropriated	d	* 23,248	0	d	* 41,063	d	194,236	d	0	0
Retained earnings, unappropriated	d	1,797,331	383,551	d	-6,253,554	d	113,929,132	d	d	5,286,539
Less: Cost of treasury stock	d	7,339,435	3,850,760	d	1,817,106	d	65,135,613	d	d	* 1,730,943
Total receipts	**d**	**220,143,384**	**40,896,694**	**770,763,769**	**d**	**d**	**728,188,821**	**201,766,748**	**61,977,813**	**16,353,200**
Business receipts	147,924,614	213,675,487	38,556,218	748,446,109	76,831,068	348,368,762	700,304,183	195,786,763	59,542,072	15,153,610
Dividends	5,079	366,736	d	d	46,622	234,061	388,756	16,795	d	d
Interest	50,672	378,531	19,207	1,237,482	213,522	1,815,948	2,176,922	442,241	237,499	73,046
Gross rents	195,585	74,062	35,952	715,820	51,820	d	2,269,040	399,032	682,811	* 7,388

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	747,678	* 49,702	1,803,107	199,626	1,367,861	2,976,213	d	d	d
Net short-term capital gain less net long-term loss	d	4,392	0	d	d	* 67,756	3,457	d	d	0
Net long-term capital gain less net short-term loss	103,599	201,099	* 51,381	744,026	215,880	1,623,257	1,442,026	148,386	425,752	* 92,546
Net gain, noncapital assets	d	48,375	3,731	* 96,100	d	d	3,120,223	d	d	d
Tax-exempt interest	d	3,419	d	* 14,458	0	d	18,841	d	d	d
Other receipts	1,274,399	4,643,606	2,177,936	17,203,805	1,470,693	2,233,712	15,489,159	3,407,026	757,991	791,633
Total deductions [1]	**148,353,798**	**208,946,864**	**39,861,631**	**751,567,625**	**77,929,200**	**355,382,304**	**706,932,836**	**199,152,482**	**51,061,180**	**16,638,241**
Cost of goods sold [2]	128,568,844	112,322,107	23,587,616	562,190,770	46,175,655	191,928,722	221,861,360	59,835,225	10,026,117	8,169,269
Compensation of officers	316,156	1,438,960	317,399	533,827	828,208	1,087,997	4,804,250	840,297	d	139,759
Salaries and wages	5,432,300	31,659,528	5,404,063	83,395,920	10,326,986	52,217,180	142,518,349	42,284,926	10,303,101	1,681,400
Repairs and maintenance	846,523	2,060,572	392,073	5,274,641	752,035	1,704,990	27,480,527	11,587,169	3,571,861	399,781
Bad debts	d	836,257	144,923	656,515	146,025	1,303,842	795,863	120,082	22,121	18,608
Rents paid	1,590,224	16,369,995	2,970,684	7,993,190	4,098,489	3,876,363	30,354,630	12,880,861	1,592,097	498,053
Taxes and licenses	1,246,882	4,644,434	808,427	12,128,735	1,562,327	5,174,492	19,692,141	3,303,660	3,517,951	304,917
Interest paid	700,919	1,913,846	283,202	6,046,227	1,255,088	5,748,720	12,471,984	2,868,723	2,810,598	369,284
Charitable contributions	35,259	143,957	23,458	1,203,962	15,978	243,863	199,494	5,676	35,071	3,807
Amortization	296,170	349,857	152,399	557,215	294,792	1,518,339	1,990,856	318,418	94,814	129,079
Depreciation	3,489,598	5,777,013	960,623	18,343,621	1,573,095	19,557,965	55,964,719	20,580,660	9,316,170	1,491,344
Depletion	d	d	0	d	d	0	d	0	d	0
Advertising	254,625	5,650,929	859,364	7,878,665	1,942,985	14,876,438	2,914,117	1,217,076	94,770	75,606
Pension, profit-sharing, etc., plans	268,609	d	60,236	d	89,101	d	10,309,603	d	d	101,898
Employee benefit programs	554,177	2,587,418	478,291	7,266,654	845,436	4,087,189	24,230,892	6,981,262	3,121,111	371,837
Net loss, noncapital assets	d	d	516,249	d	68,152	d	d	d	d	21,464
Other deductions	4,718,704	22,056,890	2,902,625	32,259,908	7,953,130	51,384,372	150,387,953	31,260,246	6,206,606	2,862,135
Total receipts less total deductions	d	11,196,520	1,035,063	19,196,145	d	d	21,255,984	2,614,266	10,916,633	-285,041
Foreign deemed income	* 1,582	1,107,541	d	3,766,554	d	9,372,535	4,221,760	* 144,520	d	d
Net income (less deficit)	**1,364,115**	**12,300,642**	**1,057,583**	**22,948,241**	**1,828,354**	**11,421,813**	**25,458,903**	**d**	**d**	**d**
Income subject to tax	**d**	**13,148,424**	**1,236,903**	**d**	**1,830,490**	**9,081,278**	**28,039,559**	**1,871,085**	**11,609,173**	**272,907**
Total income tax after credits	**d**	**2,603,948**	**230,141**	**d**	**d**	**655,999**	**5,177,491**	**373,278**	**2,355,953**	**57,563**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**39,781**	**11,650**	**112**	**16,021**	**1,745**	**52,394**	**1,067**	**1,129**	**2,214**	**413**
Total assets	**72,921,033**	**16,708,790**	**91,176,981**	**227,283,039**	**24,671,742**	**4,329,986,894**	**25,751,968**	**72,297,801**	**39,574,828**	**10,978,387**
Cash	5,249,994	521,306	678,507	13,383,933	1,169,420	176,971,118	2,006,979	3,236,533	2,990,072	774,267
Trade notes and accounts receivable	14,391,398	1,744,992	6,045,804	50,135,872	2,462,830	738,012,265	2,254,785	4,727,513	4,202,078	1,353,727
Less: Allowance for bad debts	201,038	d	d	501,402	d	8,424,731	87,329	d	d	83,653
Inventories	434,099	152,070	250,726	4,536,271	476,373	22,702,880	262,547	425,456	1,473,511	673,701
U.S. government obligations	d	0	0	d	0	d	d	d	0	0
Tax-exempt securities	* 17,451	0	0	d	0	793,776	d	0	d	0
Other current assets	3,402,284	553,870	474,908	7,426,493	1,019,809	222,487,949	787,671	1,974,922	2,771,636	761,361
Loans to shareholders	1,714,972	109,005	d	d	* 67,643	1,392,498	d	* 39,766	d	d
Mortgage and real estate loans	* 51,676	0	0	d	d	151,297	d	0	d	0
Other investments	2,327,951	5,643,902	47,338,155	35,011,094	10,961,861	1,087,508,552	7,273,030	20,833,944	11,257,065	1,579,973
Depreciable assets	64,850,466	8,934,758	26,760,382	128,438,505	10,986,376	1,093,188,946	8,969,407	7,458,413	4,144,206	3,601,482
Less: Accumulated depreciation	35,409,860	5,106,141	8,398,983	66,408,253	5,243,425	632,083,138	5,919,783	5,014,830	2,766,674	2,336,688
Depletable assets	d	0	d	d	0	d	d	0	0	0
Less: Accumulated depletion	d	0	0	d	0	d	d	0	0	0
Land	2,104,873	d	d	2,995,018	467,092	20,330,585	623,017	190,961	d	d
Intangible assets (amortizable)	13,172,268	5,219,516	* 12,786,920	39,584,071	2,367,654	1,507,931,226	8,460,218	58,882,328	21,472,691	5,611,552
Less: Accumulated amortization	2,278,146	1,278,136	d	7,956,310	393,705	310,098,023	2,305,361	19,177,165	8,046,922	2,011,549
Other assets	3,024,638	53,199	d	19,763,839	360,819	408,659,916	3,324,539	-1,189,665	2,205,069	1,020,697
Total liabilities	**72,921,033**	**16,708,790**	**91,176,981**	**227,283,039**	**24,671,742**	**4,329,986,894**	**25,751,968**	**72,297,801**	**39,574,828**	**10,978,387**
Accounts payable	7,921,248	657,925	15,051,868	49,729,225	2,181,236	309,113,965	874,005	2,846,445	1,649,917	772,193
Mortgages, notes, bonds payable in less than 1 year	3,059,945	416,427	* 2,094,066	6,385,996	746,264	354,515,997	387,725	3,421,509	1,406,864	431,928
Other current liabilities	6,541,358	2,027,756	1,354,366	15,941,860	1,302,663	472,976,457	2,971,420	6,501,728	7,585,626	2,139,732
Loans from shareholders	1,226,422	d	d	5,275,153	193,787	18,875,632	* 74,516	* 59,855	d	d
Mortgages, notes, bonds payable in 1 year or more	15,732,611	2,209,113	26,117,215	63,364,344	8,622,168	1,144,795,570	2,792,882	21,684,578	d	d
Other liabilities	9,428,153	d	d	22,875,604	1,933,954	671,918,426	2,425,534	18,312,318	d	d
Net worth, total	29,011,294	5,182,239	41,013,667	63,710,857	9,691,669	1,357,790,847	16,225,886	19,471,369	14,144,393	2,210,942
Capital stock	2,229,681	858,844	555,494	10,066,001	1,061,599	241,458,973	386,672	257,803	930,979	786,909
Additional paid-in capital	14,268,412	6,761,648	d	42,215,570	8,121,070	1,258,273,780	16,226,588	d	18,045,329	3,707,024
Retained earnings, appropriated	* 123,970	d	0	* 31,578	d	1,631,585	0	d	0	0
Retained earnings, unappropriated	17,871,437	d	d	24,478,160	d	210,715,908	12,038	-911,114	-3,178,906	-2,105,236
Less: Cost of treasury stock	5,482,206	d	d	13,080,452	d	354,289,399	399,412	d	1,653,008	* 177,755
Total receipts	**132,834,279**	**d**	**d**	**273,862,475**	**d**	**1,484,873,069**	**d**	**d**	**d**	**d**
Business receipts	128,194,901	15,772,937	d	262,395,694	d	1,223,434,559	14,619,555	22,913,690	14,134,407	9,934,057
Dividends	14,528	* 748	d	76,350	d	7,890,333	61,851	* 557,914	* 156,990	d
Interest	590,933	18,865	98,777	552,141	163,420	35,067,748	66,460	287,845	146,175	20,886
Gross rents	450,182	* 45,011	19,205	623,052	42,358	7,199,966	65,466	132,777	* 12,768	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	8,358	0	d	1,869,977	0	49,980,454	43,965	190,275	559,345	* 22,012
Net short-term capital gain less net long-term loss	* 164	d	0	* 292	d	447,538	d	d	d	d
Net long-term capital gain less net short-term loss	158,699	* 63,092	* 75,732	281,411	196,409	51,714,517	509,676	1,084,970	* 318,241	d
Net gain, noncapital assets	1,674,755	d	d	415,696	19,447	3,192,295	d	d	d	d
Tax-exempt interest	1,587	d	d	* 9,400	d	130,392	d	d	d	d
Other receipts	1,740,173	12,913	d	7,638,462	d	105,815,267	575,542	1,426,288	686,677	237,611
Total deductions [1]	**130,353,087**	**17,057,528**	**9,254,356**	**267,432,079**	**15,983,882**	**1,356,131,752**	**15,255,730**	**22,321,239**	**14,967,863**	**10,162,573**
Cost of goods sold [2]	51,527,106	5,346,576	3,254,228	77,704,816	5,998,023	237,505,839	3,791,543	3,347,319	4,052,533	3,367,078
Compensation of officers	1,560,883	178,749	d	1,690,966	190,991	15,924,106	150,672	501,023	247,291	138,873
Salaries and wages	24,825,703	4,784,572	424,962	55,278,765	2,934,919	276,034,454	3,577,557	6,031,425	3,324,321	2,092,680
Repairs and maintenance	3,448,570	273,146	454,256	7,509,093	236,650	11,433,621	181,306	258,309	103,451	94,643
Bad debts	134,943	23,552	d	461,302	d	5,370,655	d	d	d	80,335
Rents paid	5,767,294	600,261	35,620	7,718,503	1,261,941	26,699,163	306,532	442,846	286,299	190,497
Taxes and licenses	4,484,947	721,911	514,130	6,419,439	425,185	30,981,193	451,219	693,675	408,608	330,680
Interest paid	1,433,412	398,780	1,436,914	2,799,194	355,079	77,569,912	223,985	1,343,125	929,208	215,324
Charitable contributions	25,836	1,009	* 1,076	123,139	3,880	1,548,775	5,735	23,079	9,621	* 1,399
Amortization	235,578	d	d	839,412	116,740	48,077,518	435,271	709,425	770,417	259,454
Depreciation	10,059,181	1,094,567	1,125,481	11,445,641	851,675	105,293,020	457,823	447,869	660,344	308,755
Depletion	d	0	0	d	0	* 2,514	0	d	0	0
Advertising	d	70,381	d	1,148,750	43,253	44,141,587	379,396	254,266	316,071	173,053
Pension, profit-sharing, etc., plans	605,268	80,648	d	4,469,207	37,812	7,874,613	193,558	204,396	141,023	101,463
Employee benefit programs	3,512,325	478,721	73,394	9,322,522	369,721	32,160,098	604,019	776,299	325,556	177,544
Net loss, noncapital assets	10,620	d	d	200,369	18,766	3,331,935	d	d	d	479,862
Other deductions	22,450,405	2,648,161	1,535,111	80,300,353	3,124,938	430,819,124	4,422,799	7,178,624	3,333,248	2,150,933
Total receipts less total deductions	2,481,191	d	d	6,430,395	d	128,741,318	d	d	d	d
Foreign deemed income	74,015	* 26,811	d	3,618,060	d	124,108,759	d	* 480,861	d	d
Net income (less deficit)	**2,553,619**	**d**	**d**	**10,039,056**	**307,459**	**252,719,685**	**780,382**	**4,756,402**	**1,310,965**	**198,128**
Income subject to tax	**d**	**d**	**1,393,894**	**d**	**473,722**	**d**	**671,533**	**4,163,204**	**649,392**	*** 385,917**
Total income tax after credits	**d**	**d**	**293,173**	**d**	**98,525**	**36,680,255**	**d**	**744,868**	**112,813**	*** 57,217**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**12,578**	**9,007**	**1,287**	**1,172**	**5,451**	**8,817**	**9,257**	**71,230**	**1,471**	**769**
Total assets	**775,725,191**	**109,543,643**	**15,877,357**	**360,200,701**	**2,126,655,705**	**435,823,620**	**357,557,691**	**25,015,905,497**	**1,028,363,734**	**947,227,697**
Cash	52,010,984	3,830,880	790,656	9,540,078	28,631,993	41,684,315	31,474,361	1,059,752,969	51,486,789	40,476,803
Trade notes and accounts receivable	125,696,739	8,227,304	1,760,271	19,724,302	498,639,526	43,013,270	28,412,749	2,562,158,704	626,437,782	88,559,785
Less: Allowance for bad debts	1,889,995	105,639	d	d	3,289,640	612,289	1,320,078	d	d	11,629,652
Inventories	2,331,884	2,421,030	d	1,512,366	11,175,196	893,081	d	d	d	d
U.S. government obligations	* 79,914	0	0	d	100,187	d	0	714,076,635	93,739,132	39,648,426
Tax-exempt securities	d	0	0	d	148,009	d	0	d	14,020,874	12,149,331
Other current assets	46,644,779	5,386,330	2,396,744	11,849,240	35,102,654	52,336,199	62,476,413	1,866,250,165	8,344,494	14,787,738
Loans to shareholders	325,374	d	d	323,472	117,524	256,440	140,934	d	d	d
Mortgage and real estate loans	d	0	0	d	d	d	d	6,648,729,330	58,481,541	601,709,690
Other investments	124,037,289	30,514,746	d	d	609,914,443	87,394,664	71,357,194	8,875,712,555	124,069,029	117,842,763
Depreciable assets	82,415,552	20,758,806	1,569,656	74,685,900	746,339,164	68,175,243	75,071,116	316,161,842	25,175,699	17,043,145
Less: Accumulated depreciation	46,345,497	12,348,980	1,002,003	41,895,899	454,942,446	31,678,007	27,832,332	126,122,609	9,601,975	8,908,637
Depletable assets	d	0	0	d	d	d	0	2,822,281	d	0
Less: Accumulated depletion	d	0	0	d	d	d	0	d	0	0
Land	2,598,200	d	d	2,377,222	5,748,978	d	d	d	d	d
Intangible assets (amortizable)	243,328,471	26,657,855	9,092,207	208,428,337	669,520,757	165,306,288	91,170,522	663,040,280	9,563,006	11,263,475
Less: Accumulated amortization	42,002,372	2,856,375	2,109,428	67,265,405	109,338,344	36,088,323	18,896,779	88,996,637	698,846	1,409,883
Other assets	186,455,262	26,032,677	1,618,002	19,161,232	88,745,533	43,683,166	37,603,404	1,751,242,491	31,648,171	24,082,313
Total liabilities	**775,725,191**	**109,543,643**	**15,877,357**	**360,200,701**	**2,126,655,705**	**435,823,620**	**357,557,691**	**25,015,905,497**	**1,028,363,734**	**947,227,697**
Accounts payable	35,763,909	3,276,808	1,217,619	6,326,257	225,655,663	19,194,325	11,536,824	1,019,649,323	d	d
Mortgages, notes, bonds payable in less than 1 year	12,151,618	1,484,857	* 335,373	19,896,787	300,718,854	6,875,772	7,404,712	482,458,176	33,006,914	32,990,668
Other current liabilities	196,786,923	11,142,563	5,064,228	31,926,792	101,948,032	61,901,207	45,008,208	5,134,295,494	727,892,607	694,779,272
Loans from shareholders	5,323,072	d	d	217,548	1,567,114	2,073,522	3,442,228	57,829,539	d	d
Mortgages, notes, bonds payable in 1 year or more	207,397,455	d	d	110,417,518	592,071,013	111,699,169	52,456,843	5,410,760,886	77,547,631	59,336,511
Other liabilities	115,981,835	d	d	44,188,101	380,197,738	37,859,613	35,101,076	9,624,395,163	d	d
Net worth, total	202,320,379	31,064,181	1,800,892	147,227,699	524,497,292	196,220,012	202,607,801	3,286,516,916	102,401,566	112,760,530
Capital stock	77,177,166	2,360,359	1,021,969	14,748,000	22,001,691	60,693,484	61,093,941	433,449,653	15,500,270	13,295,610
Additional paid-in capital	d	35,987,830	4,494,055	117,028,103	395,411,611	206,842,363	123,026,091	d	94,108,418	56,035,493
Retained earnings, appropriated	d	d	0	* 82,607	1,263,976	48,597	d	d	309,548	825,387
Retained earnings, unappropriated	34,660,605	d	-3,691,488	52,743,669	127,318,051	-52,816,691	d	d	-4,940,351	51,941,879
Less: Cost of treasury stock	d	d	* 23,644	37,374,680	21,498,037	18,547,742	d	d	2,576,319	9,337,839
Total receipts	**d**	**d**	**d**	**d**	**523,369,314**	**d**	**d**	**d**	**d**	**d**
Business receipts	218,482,754	62,171,837	d	d	439,426,774	173,157,684	142,746,547	2,756,882,011	14,645,288	d
Dividends	5,270,230	587,143	d	10,846	527,886	478,792	187,271	17,201,605	289,973	66,724
Interest	3,602,807	3,017,924	74,259	2,209,191	22,320,504	1,736,521	1,585,176	569,719,377	103,872,159	46,201,801
Gross rents	192,356	182,359	d	197,998	5,822,117	190,942	321,637	8,961,771	1,972,654	403,954

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	9,144,795	1,858,524	* 2,456,653	19,431,713	11,691,272	1,526,323	3,055,578	3,200,637	275	* 7,340
Net short-term capital gain less net long-term loss	29,782	d	d	* 52,414	230,892	* 53,478	* 11,796	1,333,725	72,168	25,182
Net long-term capital gain less net short-term loss	3,550,629	22,584,440	d	1,018,609	1,342,056	843,930	19,989,520	39,246,537	463,126	372,771
Net gain, noncapital assets	d	d	d	1,204,434	1,054,410	559,888	d	d	3,464,450	d
Tax-exempt interest	d	d	0	d	24,043	d	d	d	d	d
Other receipts	25,930,188	2,850,493	d	7,993,097	40,929,361	d	13,793,926	453,734,143	14,261,858	2,888,376
Total deductions [1]	**241,301,179**	**65,765,866**	**10,452,884**	**129,463,685**	**501,383,288**	**192,805,237**	**152,252,209**	**3,623,220,378**	**121,883,204**	**49,784,845**
Cost of goods sold [2]	53,809,886	14,496,426	2,454,167	17,931,767	80,411,886	23,429,489	30,413,745	1,753,004,873	d	0
Compensation of officers	5,839,472	569,690	90,021	1,431,606	1,299,759	3,985,182	1,670,516	20,221,440	1,960,896	1,250,290
Salaries and wages	69,655,961	6,897,478	1,053,492	18,122,248	62,902,541	62,360,839	40,015,913	356,111,209	13,581,371	8,490,301
Repairs and maintenance	1,264,593	685,908	21,808	610,140	5,648,558	1,413,230	1,151,675	5,894,634	593,835	539,736
Bad debts	364,201	96,631	* 14,658	405,603	3,338,261	d	d	d	2,351,300	d
Rents paid	3,234,775	3,573,007	156,842	2,028,867	10,164,756	4,209,644	2,105,097	21,604,506	1,546,264	d
Taxes and licenses	6,392,259	1,125,803	113,492	2,115,093	11,064,620	4,558,894	3,726,851	57,828,670	2,366,570	1,498,391
Interest paid	9,401,878	5,555,523	225,808	8,016,933	44,022,266	5,110,431	2,525,432	223,986,369	66,273,448	9,387,225
Charitable contributions	311,592	27,973	* 2,784	157,642	583,092	101,984	323,873	3,069,683	93,286	207,556
Amortization	3,865,294	d	d	d	d	d	1,844,174	31,790,820	893,129	356,115
Depreciation	10,382,380	6,063,556	579,030	5,464,051	59,939,134	13,144,092	7,845,987	62,846,383	4,764,704	2,279,591
Depletion	d	0	0	0	d	d	d	d	65	d
Advertising	6,892,682	2,502,193	196,688	3,460,233	12,244,756	8,381,531	9,340,719	27,632,353	540,462	903,609
Pension, profit-sharing, etc., plans	564,534	d	d	999,527	3,927,082	484,016	1,072,948	17,173,069	d	d
Employee benefit programs	7,788,092	695,419	77,349	4,250,658	9,960,120	4,577,428	2,927,616	35,119,909	1,538,769	d
Net loss, noncapital assets	431,974	d	d	d	d	d	d	d	d	d
Other deductions	60,910,538	10,876,004	5,112,095	53,887,588	183,492,750	52,841,766	46,612,781	963,404,264	21,769,691	16,196,577
Total receipts less total deductions	d	d	d	d	21,986,026	d	d	d	d	d
Foreign deemed income	69,208,776	277,516	* 10,108	715,770	2,930,764	19,125,718	31,070,312	106,012,057	d	d
Net income (less deficit)	**94,262,710**	**27,841,753**	**d**	**d**	**24,892,747**	**15,453,088**	**60,614,123**	**d**	**d**	**d**
Income subject to tax	**d**	**28,367,227**	*** 534,893**	**d**	**d**	**18,579,895**	**51,863,221**	**d**	**d**	**d**
Total income tax after credits	**d**	**5,792,940**	*** 50,944**	**d**	**d**	**3,048,880**	**8,370,817**	**d**	**2,647,170**	**d**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**1,695**	**1,491**	**2,436**	**4,733**	**954**	**1,108**	**143**	**14,598**	**560**	**15,559**
Total assets	**702,925,895**	**75,217,671**	**5,652,077,231**	**240,344,190**	**2,728,634,311**	**1,051,813,144**	**25,389,033**	**834,162,464**	**7,625,026,517**	**3,569,562,329**
Cash	50,419,704	4,477,703	60,791,746	32,911,594	209,227,770	175,408,214	4,147,038	121,286,713	131,784,205	143,174,036
Trade notes and accounts receivable	482,087,797	9,767,339	92,390,290	47,906,769	515,800,165	144,645,756	4,152,075	80,054,436	103,006,723	316,418,943
Less: Allowance for bad debts	11,996,012	76,017	687,640	1,446,574	d	378,853	d	180,361	137,083	2,686,982
Inventories	* 3,456	d	d	71,600	0	d	d	d	* 4,481	5,786,511
U.S. government obligations	* 3,474,753	d	d	d	d	d	d	d	193,662,350	146,445,466
Tax-exempt securities	d	d	d	d	d	d	d	1,522,505	358,375,992	370,398,678
Other current assets	12,881,216	5,017,538	85,530,730	10,624,421	666,618,719	431,086,167	7,133,634	153,656,764	320,644,551	125,503,872
Loans to shareholders	d	1,848,558	d	d	d	* 449,260	d	589,887	d	806,869
Mortgage and real estate loans	2,301,435	d	d	14,240,504	d	d	0	d	579,327,997	68,169,820
Other investments	59,146,362	4,577,014	86,049,741	41,524,351	446,156,562	196,038,421	7,316,766	263,195,416	5,221,618,701	2,010,145,614
Depreciable assets	73,297,504	1,165,470	5,065,361	18,111,629	25,249,661	11,735,139	638,754	28,287,441	21,271,992	75,153,645
Less: Accumulated depreciation	14,262,377	558,990	1,890,881	11,008,540	14,561,377	5,916,883	399,303	16,055,049	7,088,931	27,509,213
Depletable assets	0	0	0	0	0	0	0	d	d	* 405,424
Less: Accumulated depletion	0	0	0	0	0	0	0	d	d	* 131,762
Land	132,252	111,969	244,150	161,939	d	d	d	1,029,068	246,676	1,656,519
Intangible assets (amortizable)	17,214,359	2,659,016	3,611,761	74,265,931	d	27,682,485	d	145,177,092	26,892,856	234,833,294
Less: Accumulated amortization	6,070,238	614,946	870,588	12,169,573	d	5,435,281	d	10,774,437	4,759,142	21,326,420
Other assets	33,101,185	10,029,659	42,206,371	21,470,500	659,324,144	45,720,622	1,790,417	58,103,715	679,416,853	122,318,015
Total liabilities	**702,925,895**	**75,217,671**	**5,652,077,231**	**240,344,190**	**2,728,634,311**	**1,051,813,144**	**25,389,033**	**834,162,464**	**7,625,026,517**	**3,569,562,329**
Accounts payable	40,058,653	8,846,432	23,858,736	30,282,210	458,084,422	137,155,667	11,052,116	91,427,934	93,397,476	78,463,755
Mortgages, notes, bonds payable in less than 1 year	23,112,813	7,113,063	137,487,740	7,767,857	d	12,247,247	d	40,196,655	12,158,854	20,428,278
Other current liabilities	163,017,612	9,611,682	48,171,221	41,575,973	683,776,312	721,684,208	4,767,790	194,167,431	387,021,274	1,420,549,391
Loans from shareholders	5,260,263	239,607	845,654	879,755	d	20,896,628	d	7,066,714	2,116,045	4,899,406
Mortgages, notes, bonds payable in 1 year or more	345,746,607	23,094,100	3,599,515,667	81,976,525	623,918,831	16,709,594	918,512	126,730,561	169,254,953	194,438,172
Other liabilities	42,223,804	13,524,517	1,807,661,391	19,234,586	831,474,520	26,441,085	454,026	131,629,071	6,024,571,849	537,660,935
Net worth, total	83,506,142	12,788,270	34,536,821	58,627,285	72,212,515	116,678,716	3,278,001	242,944,098	936,506,066	1,313,122,393
Capital stock	6,041,196	1,555,666	d	d	30,588,388	6,110,382	2,684,725	23,437,503	26,126,723	59,037,704
Additional paid-in capital	34,520,966	43,388,140	18,755,276	69,806,010	161,801,722	93,739,952	2,704,009	175,620,659	719,007,918	544,279,133
Retained earnings, appropriated	* 19,437	* 29,046	d	d	0	d	0	d	99,962,944	95,482,487
Retained earnings, unappropriated	58,417,681	-32,052,062	-201,538,098	35,885,983	d	d	d	d	209,518,811	715,985,338
Less: Cost of treasury stock	15,493,139	132,520	d	d	d	d	d	d	118,110,331	101,662,269
Total receipts	**117,864,348**	**12,985,095**	**53,442,835**	**76,156,065**	**135,404,590**	**82,036,788**	**3,042,346**	**137,382,212**	**1,157,867,725**	**1,791,214,791**
Business receipts	59,860,223	8,653,762	4,421,231	64,119,730	52,556,064	41,187,976	2,425,388	103,378,408	713,491,569	1,581,795,462
Dividends	40,615	2,310	4,776	17,336	425,665	172,220	* 435	485,005	8,756,033	6,633,309
Interest	46,842,370	2,105,678	29,632,028	7,433,127	51,854,030	29,848,064	196,424	14,310,247	173,084,302	59,459,960
Gross rents	54,841	23,261	5,299	33,279	d	442,989	d	172,108	3,518,490	1,956,452

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	* 831,533	d	d	* 1,152,915	d	d	0	586,108	20,884	25,331
Net short-term capital gain less net long-term loss	* 770	83,406	d	d	d	92,249	d	275,392	267,073	307,230
Net long-term capital gain less net short-term loss	161,362	141,500	17,984	349,687	d	430,325	d	3,437,607	13,175,939	14,671,993
Net gain, noncapital assets	10,261,759	d	d	d	d	d	d	534,884	167,382	179,320
Tax-exempt interest	* 37,172	d	d	d	d	d	d	52,492	1,572,698	8,122,740
Other receipts	-226,296	1,303,124	13,616,900	2,906,524	26,669,260	9,721,468	290,132	14,149,961	243,813,354	118,062,994
Total deductions [1]	**115,803,015**	**14,292,697**	**34,897,356**	**61,878,452**	**116,685,715**	**72,100,979**	**2,556,471**	**111,875,236**	**1,127,825,073**	**1,678,947,497**
Cost of goods sold [2]	* 494,742	d	d	* 44,413	d	d	d	* 194,226	643,763,851	1,089,427,774
Compensation of officers	559,508	248,521	445,641	951,973	658,638	1,727,638	54,805	5,086,990	879,037	3,172,851
Salaries and wages	9,256,009	4,940,673	3,387,169	12,849,807	27,556,668	20,700,515	462,788	29,637,244	19,671,473	176,644,030
Repairs and maintenance	295,564	81,718	139,959	685,708	342,088	326,715	4,679	530,637	185,585	1,629,995
Bad debts	10,029,893	128,436	1,955,310	3,421,658	d	d	d	239,807	349,685	2,663,789
Rents paid	617,885	330,003	394,087	937,506	1,505,393	1,218,169	71,664	2,094,850	3,069,403	6,915,618
Taxes and licenses	1,559,534	432,853	328,225	1,490,687	1,976,961	1,757,907	45,145	3,207,268	7,821,690	32,454,020
Interest paid	17,057,992	1,908,672	16,123,199	4,083,434	40,868,654	16,207,502	338,693	13,835,346	19,151,937	12,353,652
Charitable contributions	102,713	6,396	8,005	357,566	388,979	60,755	170	494,972	260,745	1,008,774
Amortization	1,468,849	712,226	202,990	1,628,254	d	848,835	87,816	2,767,413	14,550,577	4,618,330
Depreciation	29,430,443	150,995	397,594	2,178,138	2,234,282	1,335,342	42,856	2,341,398	4,340,460	11,817,680
Depletion	0	0	0	0	d	0	0	d	* 330	196,104
Advertising	6,751,484	293,886	215,842	2,615,197	353,360	1,026,061	28,412	1,680,985	1,978,607	10,292,864
Pension, profit-sharing, etc., plans	493,928	d	d	d	844,110	550,981	d	d	6,572,653	3,959,991
Employee benefit programs	871,603	315,450	481,667	1,114,584	989,139	1,050,073	27,206	2,475,925	2,477,996	19,681,267
Net loss, noncapital assets	269,750	d	d	d	d	d	d	409,132	624,241	510,891
Other deductions	36,543,119	3,817,188	10,246,168	28,557,701	29,818,759	24,002,742	1,370,687	44,900,033	402,126,801	301,599,867
Total receipts less total deductions	2,061,334	-1,307,602	18,545,478	14,277,613	18,718,875	9,935,810	485,875	25,506,976	30,042,652	112,267,293
Foreign deemed income	14,824,797	d	* 120,869	d	* 47,768,158	d	d	8,318,810	16,071,343	7,909,510
Net income (less deficit)	**16,848,958**	**d**	**d**	**d**	**d**	**d**	**d**	**33,773,294**	**44,541,297**	**112,054,064**
Income subject to tax	**d**	**d**	**18,743,908**	**18,367,744**	**52,737,129**	**10,727,578**	**561,827**	**34,709,009**	**43,752,468**	**105,062,458**
Total income tax after credits	**d**	**d**	**1,602,822**	**3,683,853**	**1,337,477**	**2,198,417**	**111,841**	**d**	**4,102,881**	**16,148,547**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**18,206**	**3,779**	**3,728**	**178,659**	**70,982**	**16,354**	**16,517**	**63,183**	**1,595**	**2,030**
Total assets	**194,741,879**	**67,259,926**	**273,159,476**	**777,456,881**	**181,811,649**	**59,908,384**	**52,689,259**	**186,694,656**	**108,963,452**	**6,954,896**
Cash	15,127,346	6,884,723	12,148,585	48,336,944	14,040,357	3,979,175	4,023,599	14,119,590	3,256,721	560,772
Trade notes and accounts receivable	30,445,230	6,748,644	13,736,971	61,014,493	6,133,860	7,077,634	5,850,139	12,090,235	7,257,976	425,941
Less: Allowance for bad debts	239,724	135,653	d	2,021,986	d	d	d	886,962	409,031	d
Inventories	* 61,165	425,212	d	4,422,244	d	81,521	d	d	d	212,689
U.S. government obligations	372,610	641,550	d	d	d	0	d	d	d	0
Tax-exempt securities	316,808	1,319,283	d	714,797	* 177,532	d	0	* 47,356	d	0
Other current assets	7,687,873	3,448,491	13,283,957	46,377,399	9,626,998	1,695,601	2,671,088	17,189,964	4,115,881	215,170
Loans to shareholders	d	d	d	d	d	567,219	439,927	916,307	45,613	d
Mortgage and real estate loans	d	d	d	5,847,232	1,443,819	307,394	208,654	3,627,029	d	d
Other investments	72,863,021	19,011,858	206,156,936	164,342,844	33,298,658	17,853,075	14,511,592	66,539,048	11,275,057	183,044
Depreciable assets	7,416,970	5,595,497	953,934	410,005,768	114,183,159	24,052,743	6,436,005	41,569,618	98,459,431	6,742,403
Less: Accumulated depreciation	4,976,792	3,021,869	361,793	128,609,525	37,096,546	6,688,539	3,048,390	8,702,634	30,729,532	3,620,316
Depletable assets	d	0	d	1,304,431	d	* 177,327	d	923,998	0	0
Less: Accumulated depletion	0	0	d	d	* 53,317	* 76,797	d	d	0	0
Land	198,404	159,324	d	d	d	7,050,000	670,103	13,305,516	1,466,049	d
Intangible assets (amortizable)	66,611,699	26,251,582	495,072	71,133,824	5,278,304	3,744,949	17,412,424	6,953,327	9,017,578	1,458,502
Less: Accumulated amortization	12,359,923	6,454,372	75,457	13,532,898	1,206,880	620,797	3,047,442	1,380,381	1,422,220	268,589
Other assets	10,602,853	5,557,710	5,869,963	55,400,620	9,516,033	677,407	6,681,890	19,648,476	4,343,434	905,987
Total liabilities	**194,741,879**	**67,259,926**	**273,159,476**	**777,456,881**	**181,811,649**	**59,908,384**	**52,689,259**	**186,694,656**	**108,963,452**	**6,954,896**
Accounts payable	30,919,184	3,222,603	2,268,051	21,879,214	3,736,457	731,425	2,701,642	5,603,318	3,223,993	552,969
Mortgages, notes, bonds payable in less than 1 year	2,342,403	1,796,731	89,245,719	46,505,539	4,456,637	1,967,490	8,003,732	7,082,445	17,760,617	d
Other current liabilities	19,193,838	10,447,832	7,639,051	53,271,038	6,588,189	2,125,246	3,599,028	11,564,833	14,431,193	719,285
Loans from shareholders	1,819,613	1,201,358	d	44,569,394	16,672,729	4,489,446	913,171	18,429,225	381,204	d
Mortgages, notes, bonds payable in 1 year or more	51,691,739	23,502,891	16,378,592	241,943,725	58,063,459	16,336,173	12,643,598	48,131,905	28,937,218	2,528,048
Other liabilities	10,159,589	12,319,199	d	104,017,536	17,000,799	9,777,498	7,052,247	21,322,043	20,971,173	d
Net worth, total	78,615,513	14,769,312	103,769,688	265,270,436	75,293,379	24,481,107	17,775,842	74,560,887	23,258,053	2,372,982
Capital stock	6,646,827	2,704,550	6,108,703	60,047,157	19,348,170	7,071,775	6,475,483	16,621,355	436,189	1,188,304
Additional paid-in capital	52,324,688	18,093,884	d	d	63,820,449	d	d	72,907,897	d	1,862,026
Retained earnings, appropriated	* 250,701	* 116,037	d	d	298,587	d	d	1,017,315	d	0
Retained earnings, unappropriated	24,525,141	2,751,759	d	12,476,888	-6,312,357	-2,911,289	4,552,023	-9,436,031	18,424,199	1,280,875
Less: Cost of treasury stock	5,131,844	8,896,917	d	d	1,861,470	d	d	6,549,649	d	* 1,958,223
Total receipts	**58,297,950**	**48,404,781**	**d**	**d**	**37,918,650**	**d**	**d**	**41,180,856**	**d**	**d**
Business receipts	54,785,811	45,855,751	d	200,899,466	27,116,808	5,726,402	36,144,339	25,709,418	54,917,529	6,938,725
Dividends	65,309	24,463	217,431	542,646	115,887	41,918	d	55,640	* 3,262	d
Interest	548,115	554,360	3,776,711	5,877,733	647,022	1,193,533	281,560	1,717,931	896,358	21,281
Gross rents	63,795	84,564	117,337	4,322,748	549,638	84,916	102,066	3,240,914	* 244,327	* 1,283

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	54,157	* 275,065	191,429	4,227,180	166,587	151,103	897,973	178,467	d	d
Net short-term capital gain less net long-term loss	9,434	10,765	87,672	127,780	30,527	16,600	* 2,703	74,382	d	d
Net long-term capital gain less net short-term loss	448,282	246,284	2,111,921	14,251,463	5,298,077	2,976,816	615,230	4,439,797	149,951	d
Net gain, noncapital assets	56,191	42,445	d	d	1,216,013	d	d	1,648,142	d	d
Tax-exempt interest	16,548	17,822	d	d	14,027	d	d	36,383	d	d
Other receipts	2,250,308	1,293,261	2,732,918	d	2,764,064	d	1,118,136	4,079,782	2,316,270	175,815
Total deductions [1]	**55,629,579**	**44,990,205**	**14,070,052**	**267,522,951**	**33,846,782**	**d**	**d**	**41,043,463**	**83,089,745**	**8,151,231**
Cost of goods sold [2]	3,423,858	14,874,564	d	25,530,073	4,545,355	700,822	d	d	7,163,292	1,329,649
Compensation of officers	2,311,640	821,047	91,966	4,835,841	575,187	225,767	1,057,585	1,701,500	262,412	136,398
Salaries and wages	19,830,125	8,721,718	381,319	43,638,583	3,098,190	852,661	12,797,864	9,782,121	9,282,121	1,617,021
Repairs and maintenance	350,936	182,465	5,013	5,895,503	1,500,631	d	d	932,059	1,793,983	d
Bad debts	52,325	67,889	d	d	91,797	d	d	495,520	d	51,787
Rents paid	1,577,962	510,581	d	13,369,041	2,035,345	349,444	2,613,023	1,841,061	3,856,744	445,959
Taxes and licenses	1,891,262	792,069	206,089	10,693,699	3,305,634	662,877	973,317	1,840,107	2,550,899	272,929
Interest paid	2,159,185	888,675	3,348,756	16,289,855	3,489,431	1,588,856	977,074	3,490,066	2,865,602	92,188
Charitable contributions	54,807	19,152	5,806	114,105	29,239	4,540	32,717	34,106	* 441	* 174
Amortization	2,065,699	469,652	d	2,520,594	279,351	414,352	554,671	245,343	200,478	74,233
Depreciation	677,491	788,424	66,983	68,341,936	4,699,966	1,011,868	517,030	1,662,686	40,395,497	2,413,748
Depletion	0	0	161,897	d	26,971	d	d	d	0	0
Advertising	694,346	244,098	13,140	2,496,886	266,979	88,849	603,219	502,740	580,806	174,276
Pension, profit-sharing, etc., plans	858,935	223,463	d	826,282	75,535	8,174	105,337	169,454	296,422	23,621
Employee benefit programs	1,797,941	878,891	d	4,295,668	277,800	127,157	965,885	821,063	1,303,401	143,498
Net loss, noncapital assets	93,148	38,379	d	1,227,073	370,808	87,547	37,239	518,129	d	d
Other deductions	17,789,917	15,469,137	9,195,876	65,766,408	9,178,564	2,795,511	16,320,619	16,870,993	12,350,347	1,213,646
Total receipts less total deductions	2,668,372	3,414,575	d	d	4,071,868	d	d	137,393	d	d
Foreign deemed income	2,748,372	508,339	93,868	5,831,982	* 104,709	* 263,109	* 3,926,747	1,105,883	* 22,831	* 1,734
Net income (less deficit)	**5,400,196**	**3,905,092**	**d**	**d**	**4,162,549**	**2,942,273**	**d**	**1,206,894**	**-6,353,346**	**d**
Income subject to tax	**d**	**4,201,209**	**2,860,755**	**20,496,647**	**d**	**d**	**d**	**d**	**151,215**	**23,279**
Total income tax after credits	**d**	**764,580**	**d**	**d**	**d**	**d**	**d**	**d**	**32,847**	**4,533**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**7,216**	**783**	**190,133**	**18,309**	**17,328**	**21,029**	**7,071**	**35,837**	**48,150**	**12,365**
Total assets	**154,223,248**	**26,211,336**	**1,286,930,544**	**14,409,287**	**105,791,973**	**142,242,578**	**3,703,424**	**346,192,492**	**179,916,400**	**251,511,721**
Cash	5,622,726	2,734,004	160,353,923	3,381,170	4,856,217	11,648,338	829,956	45,592,206	17,595,148	56,537,651
Trade notes and accounts receivable	20,352,449	1,826,259	193,771,836	1,437,040	4,345,071	30,254,221	1,267,586	49,591,852	39,304,430	21,319,028
Less: Allowance for bad debts	328,100	d	3,649,197	90,831	98,080	928,604	8,424	706,069	600,351	828,921
Inventories	1,581,769	d	16,318,934	d	41,233	3,087,012	d	d	2,436,440	5,820,386
U.S. government obligations	d	d	d	d	d	d	0	d	d	* 852,761
Tax-exempt securities	0	0	d	d	d	0	0	0	d	d
Other current assets	9,180,499	1,682,197	133,423,223	1,897,542	35,317,183	13,563,094	246,119	20,828,916	12,452,284	33,190,617
Loans to shareholders	382,458	* 161,395	4,626,062	240,114	92,922	548,440	35,990	1,021,385	1,101,148	570,823
Mortgage and real estate loans	d	0	71,910	d	d	d	0	* 7,648	* 36,501	d
Other investments	14,329,146	6,353,226	258,834,548	1,645,157	7,874,300	27,861,718	223,700	84,852,553	34,144,289	53,326,228
Depreciable assets	115,768,917	2,793,492	139,333,358	5,624,777	5,987,879	25,867,777	1,242,545	34,236,167	16,728,586	27,591,666
Less: Accumulated depreciation	37,189,930	1,533,638	80,011,918	4,452,677	4,257,292	16,924,011	736,818	18,111,831	9,354,950	12,684,302
Depletable assets	0	d	197,800	0	0	d	0	d	d	d
Less: Accumulated depletion	0	d	* 92,733	0	0	d	0	d	d	0
Land	447,756	d	2,311,661	29,388	d	631,176	d	408,677	385,194	486,425
Intangible assets (amortizable)	15,260,028	12,008,711	404,082,646	4,906,448	15,341,777	45,292,139	348,001	124,657,147	65,543,362	55,743,910
Less: Accumulated amortization	2,570,406	3,016,183	69,117,473	959,523	4,922,208	9,855,992	144,549	21,996,396	8,824,545	7,215,478
Other assets	10,987,048	2,640,346	125,361,729	719,194	41,072,149	11,118,609	210,678	22,970,795	8,889,516	16,760,367
Total liabilities	**154,223,248**	**26,211,336**	**1,286,930,544**	**14,409,287**	**105,791,973**	**142,242,578**	**3,703,424**	**346,192,492**	**179,916,400**	**251,511,721**
Accounts payable	4,801,672	527,738	114,477,657	578,734	773,892	13,203,841	546,301	24,919,180	20,512,647	13,591,802
Mortgages, notes, bonds payable in less than 1 year	5,628,890	d	35,337,480	732,200	569,435	4,140,903	101,072	10,886,751	6,091,478	4,203,024
Other current liabilities	10,859,755	3,383,508	205,743,900	3,819,182	39,581,080	21,321,585	771,380	50,843,202	30,822,466	26,553,412
Loans from shareholders	3,533,920	d	23,711,440	757,686	517,748	5,588,681	400,917	9,103,608	2,581,551	2,171,451
Mortgages, notes, bonds payable in 1 year or more	66,116,990	9,186,333	298,575,540	3,645,689	7,221,758	28,517,402	496,883	77,006,764	54,455,865	68,702,761
Other liabilities	23,629,313	d	176,668,738	1,130,597	40,739,958	19,539,650	31,106	25,206,077	17,709,297	26,890,405
Net worth, total	39,652,707	7,875,478	432,415,789	3,745,200	16,388,102	49,930,516	1,355,765	148,226,911	47,743,097	109,398,865
Capital stock	6,500,996	2,404,887	163,226,290	497,913	2,886,106	21,172,026	430,870	53,391,724	13,548,105	48,939,124
Additional paid-in capital	23,349,159	d	673,749,910	3,986,791	14,168,805	34,546,682	2,896,608	188,081,265	51,604,421	311,148,537
Retained earnings, appropriated	* 27,032	d	730,710	d	d	217,625	d	165,270	* 116,418	* 118,692
Retained earnings, unappropriated	14,431,394	-7,551,926	-330,051,688	d	d	-3,854,714	d	-87,907,437	-9,992,631	-216,179,991
Less: Cost of treasury stock	4,655,873	d	75,239,432	d	d	2,151,103	d	5,503,911	7,533,216	34,627,497
Total receipts	**47,534,042**	**d**	**909,010,258**	**d**	**51,857,250**	**146,132,782**	**d**	**231,912,540**	**190,789,612**	**86,928,115**
Business receipts	40,100,259	4,245,986	863,170,027	45,372,610	49,120,153	142,944,614	5,746,558	219,109,032	185,417,117	73,474,188
Dividends	211,988	* 97,471	985,232	13,541	3,353	233,358	* 295	294,011	86,470	34,141
Interest	1,041,645	78,402	6,478,663	65,144	1,239,485	697,303	24,758	899,419	778,051	1,553,753
Gross rents	91,894	* 7,709	430,236	26,152	26,466	102,709	* 474	95,555	47,955	34,431

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	* 1,678	2,470,461	10,724,334	* 9,475	* 200,376	44,418	* 19,679	4,284,270	266,752	4,596,518
Net short-term capital gain less net long-term loss	* 3,547	0	454,306	* 1,856	d	670	0	229,447	16,865	165,232
Net long-term capital gain less net short-term loss	725,021	d	3,612,052	72,255	d	241,649	d	531,664	743,185	758,843
Net gain, noncapital assets	3,823,151	d	1,077,628	d	* 1,037	218,976	d	291,199	41,385	350,235
Tax-exempt interest	* 13,732	d	74,165	d	* 47,874	4,117	d	13,258	5,443	* 1,985
Other receipts	1,521,126	d	22,003,616	944,124	1,017,557	1,644,968	58,652	6,164,684	3,386,389	5,958,789
Total deductions [1]	**47,169,022**	**6,773,849**	**933,194,336**	**45,711,148**	**48,010,730**	**146,460,180**	**6,182,677**	**238,468,190**	**187,151,932**	**113,234,791**
Cost of goods sold [2]	10,914,418	d	323,510,033	4,182,644	15,453,195	74,169,742	3,118,724	63,683,783	87,499,054	20,604,296
Compensation of officers	635,104	241,890	31,027,925	8,617,720	2,428,734	4,028,841	336,553	4,874,221	3,766,881	3,985,325
Salaries and wages	4,394,043	1,814,563	230,267,995	17,861,365	12,163,148	28,034,788	919,042	69,281,891	40,135,801	28,838,423
Repairs and maintenance	1,029,538	d	4,068,505	231,455	215,317	684,427	36,205	1,149,383	451,151	704,210
Bad debts	307,147	d	d	19,704	d	269,950	d	d	367,415	d
Rents paid	1,900,603	326,861	19,416,324	2,534,810	1,242,351	3,720,022	198,555	3,428,919	2,759,840	2,268,832
Taxes and licenses	874,777	213,160	24,989,213	1,535,375	2,285,564	3,585,999	102,046	5,960,584	5,710,100	2,542,241
Interest paid	3,366,012	420,627	17,755,652	259,664	920,802	2,010,594	33,150	4,015,765	2,947,776	3,386,141
Charitable contributions	6,960	5,928	488,888	36,893	25,259	61,344	3,900	198,943	61,825	53,567
Amortization	418,350	333,817	11,047,717	145,375	595,235	1,311,787	15,922	2,772,477	1,621,460	2,310,836
Depreciation	17,250,114	391,026	18,414,102	383,866	996,395	2,740,886	103,202	6,120,735	1,902,385	2,936,410
Depletion	0	d	d	0	0	* 1,999	0	d	d	d
Advertising	88,697	191,320	10,650,614	609,025	649,870	391,468	44,440	2,633,288	825,182	2,032,745
Pension, profit-sharing, etc., plans	103,835	43,904	7,318,700	963,795	402,861	1,710,213	47,794	1,318,004	1,891,393	354,922
Employee benefit programs	550,608	106,256	24,767,426	1,191,644	1,347,868	4,413,182	79,695	6,264,545	5,759,731	2,854,093
Net loss, noncapital assets	87,610	d	1,206,241	52,400	d	107,258	d	d	d	d
Other deductions	5,241,206	1,795,523	206,545,431	7,085,413	9,128,852	19,212,346	1,106,381	66,133,107	31,287,334	39,829,321
Total receipts less total deductions	365,020	d	-24,184,079	d	3,846,520	-327,398	d	-6,555,650	3,637,679	-26,306,675
Foreign deemed income	110,350	296,619	21,623,669	* 39,327	* 500,705	770,777	* 50,190	6,312,889	1,849,925	8,726,148
Net income (less deficit)	**461,638**	**d**	**-2,634,574**	**903,700**	**4,299,351**	**439,262**	**d**	**-256,019**	**5,482,161**	**-17,582,512**
Income subject to tax	**d**	**d**	**d**	**d**	**4,467,985**	**3,673,195**	**194,496**	**d**	**d**	**7,727,180**
Total income tax after credits	**d**	**d**	**d**	**d**	**853,359**	**531,433**	**35,141**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Number of returns	**9,700**	**20,345**	**43,349**	**1,975**	**41,374**	**68,138**	**6,966**	**7,322**	**50,682**	**3,167**
Total assets	**137,709,586**	**105,453,081**	**19,880,400,935**	**18,906,387,715**	**974,013,220**	**395,629,080**	**53,804,155**	**60,963,994**	**187,064,268**	**93,796,662**
Cash	10,997,281	8,915,954	2,062,056,771	2,023,318,959	38,737,812	23,028,932	4,056,406	6,380,372	10,432,801	2,159,353
Trade notes and accounts receivable	31,879,922	14,372,687	7,007,445,386	6,955,505,802	51,939,585	58,144,260	13,884,880	7,726,066	26,168,910	10,364,403
Less: Allowance for bad debts	212,287	175,630	86,948,452	d	d	1,564,327	505,162	110,982	707,612	240,571
Inventories	1,254,454	701,203	d	d	d	3,294,977	d	d	d	913,772
U.S. government obligations	d	d	1,227,359,293	1,222,990,165	4,369,128	d	0	d	* 22,450	0
Tax-exempt securities	0	0	315,928,750	315,350,443	578,307	d	0	d	* 165,007	d
Other current assets	9,974,323	5,953,143	1,338,989,220	1,299,719,893	39,269,328	24,515,607	5,845,016	6,181,199	8,722,954	3,766,438
Loans to shareholders	100,425	914,814	420,937,653	* 412,037,696	8,899,957	1,973,507	524,639	332,170	869,211	247,487
Mortgage and real estate loans	0	d	1,625,214,358	1,623,112,544	2,101,815	* 99,487	0	d	d	d
Other investments	27,401,309	21,505,293	4,766,437,282	4,086,057,929	680,379,354	67,084,180	8,721,080	15,318,757	39,692,174	3,352,170
Depreciable assets	11,691,910	10,362,053	268,475,870	234,122,734	34,353,136	115,394,027	4,754,056	8,906,813	34,899,723	66,833,435
Less: Accumulated depreciation	7,092,507	6,397,529	137,885,172	131,939,730	5,945,442	67,479,993	3,262,877	5,248,307	21,586,263	37,382,547
Depletable assets	0	* 44,658	2,373,504	d	d	* 4,992,540	0	0	0	* 4,992,540
Less: Accumulated depletion	0	d	d	d	d	d	0	0	0	d
Land	d	112,451	21,147,021	18,597,557	2,549,464	3,631,025	d	415,641	712,057	d
Intangible assets (amortizable)	39,938,518	52,311,343	433,000,383	416,102,461	16,897,921	170,259,410	20,872,680	20,396,154	86,258,877	42,731,699
Less: Accumulated amortization	6,187,774	9,011,008	62,309,053	60,792,810	1,516,243	31,390,593	5,178,717	3,218,665	17,135,673	5,857,538
Other assets	17,846,679	5,773,744	678,742,909	579,024,301	99,718,608	24,983,158	3,888,516	3,169,635	16,588,518	1,336,489
Total liabilities	**137,709,586**	**105,453,081**	**19,880,400,935**	**18,906,387,715**	**974,013,220**	**395,629,080**	**53,804,155**	**60,963,994**	**187,064,268**	**93,796,662**
Accounts payable	34,301,070	6,050,190	1,005,484,103	957,589,805	47,894,299	32,078,202	9,575,299	5,388,333	10,681,423	6,433,147
Mortgages, notes, bonds payable in less than 1 year	3,581,352	5,031,264	947,024,080	904,076,439	42,947,641	9,166,876	732,776	307,338	5,525,788	2,600,974
Other current liabilities	18,737,081	13,294,512	11,453,081,446	11,409,284,842	43,796,604	48,266,074	7,976,670	13,541,170	20,220,586	6,527,650
Loans from shareholders	1,082,772	1,507,026	34,500,012	451,330	34,048,681	8,484,495	1,770,872	3,212,376	2,965,840	535,407
Mortgages, notes, bonds payable in 1 year or more	27,574,708	30,953,711	1,653,639,348	1,518,289,781	135,349,566	139,735,180	11,716,376	15,203,365	74,673,895	38,141,544
Other liabilities	25,633,164	19,788,485	1,007,213,566	927,919,237	79,294,329	45,581,703	4,204,620	6,209,653	20,976,496	14,190,934
Net worth, total	26,799,438	28,827,894	3,779,458,380	3,188,776,280	590,682,099	112,316,548	17,827,543	17,101,760	52,020,239	25,367,006
Capital stock	10,509,563	11,850,860	274,251,004	190,252,665	83,998,339	13,353,387	1,937,934	1,612,123	7,206,484	2,596,846
Additional paid-in capital	24,065,083	43,251,718	2,623,820,773	2,076,097,052	547,723,721	138,633,771	19,295,562	23,078,018	64,530,929	31,729,261
Retained earnings, appropriated	* 67,297	* 28,072	5,963,740	5,229,970	733,770	257,295	d	d	189,711	d
Retained earnings, unappropriated	-2,160,391	-21,168,863	1,184,329,684	1,183,462,337	867,347	20,767,974	d	d	4,410,443	d
Less: Cost of treasury stock	5,682,115	5,133,893	308,906,822	266,265,744	42,641,078	60,695,878	d	d	24,317,328	d
Total receipts	**d**	**d**	**986,963,962**	**919,521,656**	**67,442,306**	**389,307,121**	**d**	**d**	**141,153,332**	**d**
Business receipts	76,555,445	65,430,311	207,462,439	202,565,824	4,896,615	360,825,066	123,845,250	44,745,081	135,193,152	57,041,583
Dividends	24,116	295,947	7,387,230	3,638,632	3,748,599	176,243	15,753	87,165	64,174	9,151
Interest	955,554	265,196	573,772,143	563,319,396	10,452,747	1,191,722	166,807	345,594	458,166	221,154
Gross rents	84,160	12,333	26,763,485	26,211,966	551,520	336,960	17,706	88,433	73,470	157,352

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Total receipts—continued										
Gross royalties	310,532	992,314	2,426,116	17,691	2,408,425	1,188,272	313,912	* 311,616	545,706	* 17,038
Net short-term capital gain less net long-term loss	d	39,264	500,171	44,126	456,046	10,422	d	* 1,437	7,634	d
Net long-term capital gain less net short-term loss	684,283	376,464	20,732,817	5,687,990	15,044,827	869,535	321,983	167,204	173,140	207,208
Net gain, noncapital assets	d	d	16,469,351	14,262,793	2,206,558	371,926	12,147	19,427	115,401	224,951
Tax-exempt interest	d	d	14,865,922	14,741,625	124,297	22,305	d	d	6,032	d
Other receipts	1,759,320	1,069,133	116,584,287	89,031,614	27,552,673	24,314,669	d	d	4,516,458	d
Total deductions [1]	**78,728,560**	**69,246,129**	**804,222,133**	**741,487,437**	**62,734,696**	**375,622,794**	**138,378,020**	**45,827,643**	**135,282,273**	**56,134,857**
Cost of goods sold [2]	32,425,103	22,373,493	d	d	d	139,582,116	60,890,513	15,528,906	43,891,331	19,271,366
Compensation of officers	1,400,224	1,589,426	5,914,107	5,668,103	246,004	5,367,073	1,038,756	610,923	3,175,001	542,393
Salaries and wages	17,411,844	15,621,693	167,711,197	164,866,036	2,845,161	97,978,460	45,564,475	6,952,372	35,079,052	10,382,561
Repairs and maintenance	241,792	354,567	9,323,659	9,251,214	72,445	3,402,912	206,271	235,445	1,106,007	1,855,188
Bad debts	138,130	d	33,055,464	32,955,509	99,955	1,526,570	d	85,889	388,656	d
Rents paid	1,864,555	1,398,441	12,501,730	12,257,903	243,827	6,018,633	1,004,494	523,920	3,093,515	1,396,703
Taxes and licenses	1,693,275	1,574,029	21,324,128	19,916,261	1,407,867	17,432,074	9,545,549	953,810	4,728,774	2,203,941
Interest paid	2,453,111	1,728,649	200,378,004	186,963,828	13,414,176	6,753,668	780,856	573,812	3,679,137	1,719,863
Charitable contributions	24,147	23,010	2,005,261	1,847,530	157,731	149,498	20,945	22,349	78,737	27,467
Amortization	1,107,262	1,167,363	10,328,917	d	d	4,154,758	644,467	382,854	2,233,361	894,076
Depreciation	1,384,051	1,846,172	56,914,381	56,410,552	503,829	10,098,501	452,626	625,359	3,484,737	5,535,778
Depletion	0	d	d	d	d	d	0	0	d	d
Advertising	2,838,151	626,445	14,631,780	14,561,461	70,319	4,030,359	383,849	2,281,499	1,225,360	139,651
Pension, profit-sharing, etc., plans	331,615	298,103	7,626,675	7,510,385	116,290	1,471,390	207,480	399,316	682,201	182,391
Employee benefit programs	1,064,803	1,791,865	15,155,002	14,934,338	220,665	13,341,453	6,331,259	887,292	4,862,897	1,260,006
Net loss, noncapital assets	117,279	d	2,348,695	1,203,573	1,145,122	d	d	6,448	146,350	d
Other deductions	14,233,219	18,529,458	241,887,453	203,009,726	38,877,727	63,251,153	10,263,702	15,757,447	27,426,810	9,803,193
Total receipts less total deductions	d	d	182,741,829	178,034,220	4,707,610	13,684,327	d	d	5,871,059	d
Foreign deemed income	2,701,424	672,283	45,077,750	22,396,603	22,681,147	24,380,656	1,179,665	20,023,519	3,017,522	159,950
Net income (less deficit)	**d**	**-33,972**	**212,953,657**	**185,689,198**	**27,264,459**	**38,042,678**	**4,263,663**	**22,336,530**	**8,882,549**	**2,559,936**
Income subject to tax	**d**	**2,699,758**	**d**	**d**	**d**	**d**	**3,959,640**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**582,641**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Number of returns	**14,900**	**78,469**	**33,878**	**9,928**	**11,077**	**880**	**17,944**	**4,762**
Total assets	**39,295,842**	**402,891,011**	**68,232,759**	**8,957,138**	**19,456,420**	**62,529,096**	**95,943,958**	**147,771,640**
Cash	5,653,735	22,664,416	9,720,797	544,560	1,216,216	2,223,059	5,506,715	3,453,069
Trade notes and accounts receivable	3,439,322	68,248,288	12,922,075	1,196,414	4,988,189	10,713,183	13,590,828	24,837,598
Less: Allowance for bad debts	391,842	21,223,907	5,047,924	d	2,135,378	912,278	3,164,507	d
Inventories	306,245	2,688,189	399,577	* 21,957	105,500	1,010,831	900,573	249,750
U.S. government obligations	0	d	d	0	0	d	d	0
Tax-exempt securities	d	d	d	0	0	d	d	d
Other current assets	2,451,563	21,909,043	6,402,589	486,411	967,450	2,871,807	4,070,043	7,110,744
Loans to shareholders	213,842	974,198	446,892	115,571	d	d	231,781	75,528
Mortgage and real estate loans	d	* 69,265	d	0	d	0	d	d
Other investments	7,310,396	81,419,603	8,012,383	196,032	573,651	8,340,227	18,543,032	45,754,278
Depreciable assets	8,996,610	136,370,590	14,592,921	4,446,113	2,731,284	14,027,352	20,684,419	79,888,499
Less: Accumulated depreciation	5,290,777	73,337,836	10,101,488	3,093,478	1,702,014	6,840,407	11,707,258	39,893,191
Depletable assets	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0
Land	227,352	4,794,018	211,383	d	56,709	307,829	d	d
Intangible assets (amortizable)	16,499,443	150,268,810	24,746,652	5,835,570	14,007,406	29,425,425	50,729,500	25,524,258
Less: Accumulated amortization	2,973,436	17,942,635	1,970,254	755,318	1,746,105	3,264,671	7,138,244	3,068,044
Other assets	2,782,545	25,028,679	7,006,503	158,136	287,310	4,604,680	3,307,506	9,664,542
Total liabilities	**39,295,842**	**402,891,011**	**68,232,759**	**8,957,138**	**19,456,420**	**62,529,096**	**95,943,958**	**147,771,640**
Accounts payable	1,533,411	28,162,453	8,532,555	481,198	689,032	6,537,489	5,167,985	6,754,196
Mortgages, notes, bonds payable in less than 1 year	1,885,817	15,386,686	5,438,949	601,763	1,427,804	2,639,582	2,725,172	2,553,416
Other current liabilities	5,506,093	41,356,142	11,174,297	1,498,881	1,734,421	5,167,255	8,286,749	13,494,538
Loans from shareholders	498,112	3,873,707	1,494,206	233,484	280,806	* 210,415	1,382,910	271,886
Mortgages, notes, bonds payable in 1 year or more	10,889,365	180,879,813	20,162,026	4,161,661	8,965,961	21,441,039	35,107,467	91,041,658
Other liabilities	2,553,641	61,927,049	20,423,935	770,777	2,010,757	6,445,698	6,187,915	26,087,966
Net worth, total	16,429,405	71,305,160	1,006,791	1,209,373	4,347,640	20,087,617	37,085,760	7,567,979
Capital stock	3,821,194	17,872,629	7,017,303	400,406	819,449	4,080,518	5,111,157	443,796
Additional paid-in capital	20,609,870	162,025,065	18,970,990	2,197,801	10,394,922	15,962,248	45,485,149	69,013,956
Retained earnings, appropriated	d	165,582	d	* 783	d	d	d	d
Retained earnings, unappropriated	d	-95,503,248	d	-1,325,790	d	d	d	d
Less: Cost of treasury stock	d	13,254,869	d	63,826	d	d	d	d
Total receipts	**31,622,405**	**468,641,801**	**d**	**23,910,841**	**d**	**42,459,249**	**80,730,387**	**132,115,121**
Business receipts	30,431,503	436,529,601	151,752,970	23,383,402	29,247,098	40,099,568	78,173,991	113,872,572
Dividends	6,474	109,479	16,225	d	d	* 3,523	61,985	25,446
Interest	137,635	1,637,708	158,840	30,020	15,136	203,802	122,387	1,107,524
Gross rents	59,953	883,195	120,438	* 10,287	17,074	12,547	37,073	685,775

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Total receipts—continued								
Gross royalties	138,923	159,182	d	0	0	d	d	d
Net short-term capital gain less net long-term loss	* 2,117	39,134	* 3,757	0	0	d	d	* 34,970
Net long-term capital gain less net short-term loss	115,407	3,539,268	1,214,408	* 13,869	* 159,211	596,836	937,249	617,695
Net gain, noncapital assets	104,433	1,430,536	d	d	d	d	d	d
Tax-exempt interest	* 2,323	24,172	d	0	d	d	d	d
Other receipts	623,635	24,289,527	5,645,806	d	399,492	1,465,320	d	15,065,238
Total deductions [1]	**31,881,964**	**461,898,749**	**159,035,221**	**23,899,306**	**29,630,163**	**40,802,421**	**80,548,303**	**127,983,334**
Cost of goods sold [2]	d	43,273,722	12,108,976	1,201,977	2,724,607	9,970,405	13,534,844	3,732,912
Compensation of officers	1,044,138	20,666,768	14,474,071	2,660,928	815,933	157,319	1,765,544	792,973
Salaries and wages	10,250,389	161,538,517	60,591,529	7,518,165	7,714,977	8,661,955	27,890,557	49,161,335
Repairs and maintenance	285,760	4,598,904	799,857	175,621	123,699	248,295	843,269	2,408,163
Bad debts	454,373	18,026,787	2,437,063	139,723	9,480,383	d	d	3,570,307
Rents paid	1,884,765	16,047,667	4,308,031	1,353,326	753,909	1,378,027	2,776,637	5,477,737
Taxes and licenses	1,139,238	15,849,909	4,501,364	801,684	637,350	957,620	2,829,088	6,122,803
Interest paid	645,947	9,567,350	816,042	285,423	369,106	1,247,827	1,478,557	5,370,394
Charitable contributions	19,771	273,684	33,225	2,324	12,585	150,719	30,348	44,484
Amortization	463,063	3,978,227	556,488	167,191	315,569	862,670	1,216,196	860,112
Depreciation	717,379	10,843,140	1,083,777	396,205	339,225	1,327,646	2,520,499	5,175,789
Depletion	d	0	0	0	0	0	0	0
Advertising	d	2,367,826	433,752	646,673	228,706	130,440	491,849	436,407
Pension, profit-sharing, etc., plans	105,514	d	4,906,629	d	70,779	d	d	895,038
Employee benefit programs	806,859	15,329,959	4,912,646	349,822	450,417	1,241,255	2,635,087	5,740,732
Net loss, noncapital assets	168,984	d	71,647	d	10,327	33,255	d	896,565
Other deductions	7,596,073	131,774,183	47,000,122	7,943,439	5,582,590	13,157,234	20,793,213	37,297,584
Total receipts less total deductions	-259,559	6,743,053	d	11,535	d	1,656,828	182,084	4,131,787
Foreign deemed income	720,900	458,917	d	0	d	d	332,434	* 96,632
Net income (less deficit)	**459,018**	**7,177,798**	**d**	**11,535**	**d**	**d**	**d**	**d**
Income subject to tax	**1,246,533**	**d**	**d**	**133,515**	**695,094**	**2,160,959**	**d**	**5,398,322**
Total income tax after credits	**250,958**	**d**	**d**	**27,339**	**144,304**	**434,965**	**d**	**1,140,435**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Number of returns	**29,609**	**15,225**	**14,384**	**72,863**	**7,281**	**65,581**	**122,132**	**21,689**	**12,468**	**44,933**	**43,042**
Total assets	**109,538,933**	**36,942,651**	**72,596,282**	**482,152,944**	**230,744,801**	**251,408,144**	**104,389,221**	**16,812,299**	**14,463,654**	**45,469,008**	**27,644,260**
Cash	10,229,968	5,337,199	4,892,769	33,282,050	14,508,421	18,773,628	16,798,767	1,382,714	1,564,157	3,310,793	10,541,103
Trade notes and accounts receivable	5,494,727	2,798,346	2,696,381	22,053,177	12,395,217	9,657,960	7,684,351	1,054,567	2,340,966	3,009,971	1,278,846
Less: Allowance for bad debts	142,568	71,816	70,752	1,003,327	813,073	190,253	293,791	d	41,943	75,973	d
Inventories	1,007,992	300,087	707,904	6,828,013	2,666,693	4,161,320	4,962,439	1,504,539	1,508,881	1,903,095	45,925
U.S. government obligations	d	d	d	* 48,436	d	d	* 119,378	d	0	d	d
Tax-exempt securities	d	d	d	d	0	d	d	0	0	d	d
Other current assets	6,753,015	2,627,558	4,125,457	14,982,806	8,013,747	6,969,059	10,703,233	314,419	963,027	1,265,576	8,160,211
Loans to shareholders	872,218	d	d	1,984,891	806,138	1,178,752	760,207	d	135,776	279,014	d
Mortgage and real estate loans	* 199,134	d	d	370,672	243,457	127,215	d	d	0	d	d
Other investments	12,713,299	9,668,337	3,044,962	116,192,488	38,002,385	78,190,103	9,053,674	1,040,108	3,267,722	3,031,479	1,714,366
Depreciable assets	66,800,275	14,517,509	52,282,766	204,946,605	108,240,253	96,706,352	38,974,727	8,554,528	4,506,653	19,848,385	6,065,160
Less: Accumulated depreciation	29,198,332	7,812,657	21,385,675	95,082,641	43,824,789	51,257,852	22,763,314	5,116,136	3,052,584	11,239,464	3,355,131
Depletable assets	d	d	d	d	d	d	0	0	0	0	0
Less: Accumulated depletion	d	d	d	* 2,934	d	d	0	0	0	0	0
Land	6,511,697	1,140,041	5,371,656	29,437,484	23,602,371	5,835,112	5,016,833	564,415	100,505	3,461,146	890,767
Intangible assets (amortizable)	26,941,688	7,400,662	19,541,026	109,631,504	48,842,831	60,788,673	27,260,574	6,937,631	3,551,262	15,181,012	1,590,669
Less: Accumulated amortization	3,196,239	1,503,688	1,692,551	12,134,908	4,558,365	7,576,544	5,181,222	1,023,081	827,792	2,973,160	357,190
Other assets	4,397,567	1,701,984	2,695,584	50,567,429	22,588,325	27,979,104	11,236,109	d	447,022	8,461,972	d
Total liabilities	**109,538,933**	**36,942,651**	**72,596,282**	**482,152,944**	**230,744,801**	**251,408,144**	**104,389,221**	**16,812,299**	**14,463,654**	**45,469,008**	**27,644,260**
Accounts payable	5,385,129	1,659,799	3,725,330	47,983,833	7,994,270	39,989,563	4,757,763	1,194,700	1,324,848	1,253,133	985,083
Mortgages, notes, bonds payable in less than 1 year	5,161,180	2,067,425	3,093,755	7,278,779	2,326,848	4,951,931	3,459,063	1,258,288	599,026	d	d
Other current liabilities	11,358,144	5,277,125	6,081,019	43,097,296	21,414,818	21,682,478	15,601,367	1,340,461	1,076,327	3,650,821	9,533,758
Loans from shareholders	2,530,697	1,022,977	1,507,720	7,984,283	3,409,109	4,575,175	2,961,034	679,434	541,413	d	d
Mortgages, notes, bonds payable in 1 year or more	37,444,758	10,421,657	27,023,102	211,620,433	106,939,755	104,680,678	27,552,731	4,997,825	4,484,274	15,508,385	2,562,246
Other liabilities	17,209,147	4,292,989	12,916,158	80,599,514	26,133,560	54,465,954	15,103,016	1,164,876	896,759	11,791,422	1,249,959
Net worth, total	30,449,877	12,200,679	18,249,198	83,588,806	62,526,441	21,062,365	34,954,246	6,176,715	5,541,008	10,429,640	12,806,883
Capital stock	7,533,546	2,321,257	5,212,289	11,478,311	4,411,765	7,066,547	7,009,613	d	d	3,778,506	743,097
Additional paid-in capital	31,316,861	8,812,444	22,504,417	129,329,585	75,760,963	53,568,622	17,628,547	3,755,606	4,262,102	6,689,873	2,920,966
Retained earnings, appropriated	265,119	d	d	273,632	* 60,051	213,580	6,338,493	d	d	* 39,584	6,148,066
Retained earnings, unappropriated	-6,794,447	d	d	67,338,230	5,240,878	62,097,352	13,676,021	1,363,676	814,659	d	d
Less: Cost of treasury stock	1,871,201	d	d	124,830,951	22,947,215	101,883,736	9,698,428	d	d	d	d
Total receipts	**73,460,571**	**30,966,657**	**42,493,914**	**331,004,050**	**111,619,937**	**219,384,113**	**96,086,143**	**27,242,192**	**17,174,553**	**36,783,460**	**14,885,938**
Business receipts	66,310,803	27,594,763	38,716,040	294,351,225	93,432,594	200,918,630	89,454,155	26,933,005	16,566,482	35,494,098	10,460,570
Dividends	82,695	78,624	4,071	134,029	21,123	112,906	37,496	* 1,120	* 5,751	22,102	8,523
Interest	616,852	419,512	197,340	2,611,015	2,060,923	550,092	248,259	14,045	28,324	101,943	103,947
Gross rents	273,039	97,641	175,398	1,079,557	742,593	336,964	130,222	23,356	5,658	63,124	38,084

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Total receipts—continued											
Gross royalties	496,700	258,274	238,426	9,915,502	3,953,068	5,962,434	346,566	d	d	* 136,423	d
Net short-term capital gain less net long-term loss	4,078	d	d	5,409	3,947	1,462	14,717	d	0	* 14,077	d
Net long-term capital gain less net short-term loss	615,731	266,023	349,709	3,898,873	1,784,099	2,114,774	414,640	109,770	19,209	234,331	51,330
Net gain, noncapital assets	235,062	d	d	1,744,739	1,319,314	425,425	106,027	35,893	24,215	44,549	1,370
Tax-exempt interest	8,104	d	d	6,261	* 5,253	* 1,008	54,650	d	0	* 347	d
Other receipts	4,817,508	2,185,188	2,632,320	17,257,441	8,297,022	8,960,419	5,279,410	d	d	672,467	d
Total deductions [1]	**72,546,867**	**30,505,471**	**42,041,395**	**313,568,244**	**105,575,206**	**207,993,038**	**93,915,622**	**26,812,938**	**16,601,993**	**35,860,711**	**14,639,980**
Cost of goods sold [2]	11,719,183	4,625,763	7,093,420	98,734,776	10,407,927	88,326,849	33,477,317	13,969,787	10,022,422	8,385,290	1,099,817
Compensation of officers	4,835,279	4,230,913	604,366	3,966,542	686,540	3,280,002	3,154,394	1,086,801	622,074	1,348,863	96,656
Salaries and wages	14,102,129	4,233,131	9,868,998	68,769,305	29,423,533	39,345,773	16,149,408	3,880,725	1,953,623	8,828,791	1,486,270
Repairs and maintenance	1,336,810	208,001	1,128,809	5,189,652	1,793,620	3,396,032	2,616,552	279,043	d	710,293	d
Bad debts	d	d	d	382,563	276,985	105,578	168,813	35,428	d	d	d
Rents paid	4,912,774	929,047	3,983,727	23,594,154	10,109,175	13,484,979	4,915,993	1,491,828	445,986	2,836,378	141,802
Taxes and licenses	4,786,388	851,733	3,934,655	13,980,056	6,175,667	7,804,389	3,059,690	901,426	424,941	1,417,169	316,155
Interest paid	1,999,558	613,607	1,385,952	10,467,509	5,608,784	4,858,725	1,523,296	349,541	242,856	802,143	128,757
Charitable contributions	84,312	52,481	31,830	331,801	45,082	286,719	56,506	14,163	6,084	29,220	7,039
Amortization	941,685	467,146	474,538	2,457,127	968,491	1,488,636	982,508	276,396	139,518	488,697	77,897
Depreciation	4,165,231	833,371	3,331,860	13,598,200	5,365,186	8,233,015	3,292,082	884,727	388,188	1,742,839	276,329
Depletion	d	d	d	d	d	d	* 2,304	0	0	d	d
Advertising	2,210,770	743,456	1,467,314	6,923,249	3,077,643	3,845,606	1,406,958	323,017	125,828	681,402	276,711
Pension, profit-sharing, etc., plans	484,011	382,308	101,703	1,242,154	d	d	343,303	43,281	45,741	233,254	21,027
Employee benefit programs	1,174,835	434,216	740,619	6,225,083	2,716,670	3,508,413	1,256,531	267,301	315,962	470,376	202,892
Net loss, noncapital assets	d	d	d	d	d	d	153,062	24,904	d	d	d
Other deductions	19,402,051	11,723,659	7,678,393	55,806,074	27,461,684	28,344,391	21,354,159	2,984,572	1,753,461	7,730,054	8,886,071
Total receipts less total deductions	913,704	461,186	452,519	17,435,806	6,044,731	11,391,075	2,170,521	429,254	572,560	922,749	245,958
Foreign deemed income	66,821	39,036	* 27,785	18,522,510	5,721,536	12,800,974	172,428	d	d	* 146,389	d
Net income (less deficit)	**972,422**	**d**	**d**	**35,952,055**	**11,761,013**	**24,191,042**	**2,288,299**	**d**	**d**	**1,068,791**	**d**
Income subject to tax	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**605,559**	**807,613**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**114,137**	**d**	**d**	**61,187**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes amounts for domestic production activities deduction for some fiscal year returns.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**768,223**	**25,948**	**22,257**	**850**	**2,841**	**5,052**	**2,251**	**d**	**d**	**551**
Total assets	**67,988,834,642**	**47,230,856**	**40,606,141**	**1,600,814**	**5,023,901**	**528,891,426**	**249,344,056**	**d**	**d**	**d**
Cash	4,065,131,901	5,562,639	4,490,162	252,326	820,151	25,627,360	12,162,350	d	d	d
Trade notes and accounts receivable	13,261,590,831	4,600,764	3,668,683	88,917	843,163	54,505,494	25,706,244	d	d	d
Less: Allowance for bad debts	d	71,860	d	d	d	1,394,102	1,160,707	d	d	d
Inventories	1,379,136,128	4,784,552	4,005,264	* 94,674	684,614	17,393,993	4,003,972	d	d	d
U.S. government obligations	d	0	0	0	0	d	d	d	d	d
Tax-exempt securities	d	d	d	0	0	d	d	d	d	d
Other current assets	4,062,881,450	2,508,454	2,044,923	122,633	340,897	21,002,964	5,878,462	d	d	d
Loans to shareholders	543,737,692	1,462,653	d	d	177,751	13,444,067	d	d	d	d
Mortgage and real estate loans	8,105,154,709	232,863	d	d	d	d	0	d	d	0
Other investments	19,743,887,211	5,603,747	4,520,297	* 458,875	624,576	117,152,504	36,349,937	d	d	d
Depreciable assets	8,134,205,927	39,842,918	34,544,822	1,624,446	3,673,650	217,580,604	119,781,233	d	d	d
Less: Accumulated depreciation	3,979,995,199	29,890,091	25,785,906	1,463,285	2,640,899	119,823,958	67,938,072	d	d	d
Depletable assets	454,088,726	d	d	d	d	234,012,016	189,569,365	d	d	d
Less: Accumulated depletion	272,159,988	103,953	d	d	d	160,775,983	128,630,007	d	d	d
Land	297,215,589	8,463,280	8,139,533	113,091	210,656	5,254,665	789,116	d	d	d
Intangible assets (amortizable)	6,481,200,431	1,484,074	d	d	207,488	101,697,445	76,444,973	d	d	d
Less: Accumulated amortization	1,153,118,964	521,476	d	d	27,194	41,067,277	33,417,904	d	d	d
Other assets	4,162,113,989	3,001,059	2,739,681	* 165,372	96,006	43,996,949	9,602,410	d	d	d
Total liabilities	**67,988,834,642**	**47,230,856**	**40,606,141**	**1,600,814**	**5,023,901**	**528,891,426**	**249,344,056**	**d**	**d**	**d**
Accounts payable	4,492,815,110	2,482,205	1,625,684	119,871	736,649	43,169,903	d	d	d	1,940,005
Mortgages, notes, bonds payable in less than 1 year	2,659,821,244	2,911,253	2,545,281	* 89,246	276,726	4,802,461	d	d	d	645,211
Other current liabilities	18,411,108,360	4,046,189	3,459,479	125,264	461,446	19,373,907	d	d	d	3,396,120
Loans from shareholders	286,275,566	1,973,278	1,677,987	* 153,663	141,628	8,623,465	d	d	d	* 1,212,600
Mortgages, notes, bonds payable in 1 year or more	13,429,892,221	11,040,279	9,950,354	261,355	828,569	134,805,360	d	d	d	10,035,186
Other liabilities	12,147,202,790	3,617,146	3,432,080	* 45,788	139,278	62,695,208	24,705,315	d	d	d
Net worth, total	16,561,719,351	21,160,508	17,915,276	805,626	2,439,605	255,421,122	d	d	d	d
Capital stock	1,674,900,911	2,487,884	d	d	d	28,526,010	d	d	d	268,495
Additional paid-in capital	10,381,827,269	5,813,384	5,220,308	d	d	229,399,512	d	d	d	d
Retained earnings, appropriated	172,170,619	280,981	225,342	d	d	185,180	d	d	d	d
Retained earnings, unappropriated	7,930,649,847	14,917,763	12,255,176	548,513	2,114,074	29,977,495	d	d	d	d
Less: Cost of treasury stock	3,597,829,295	2,339,505	d	d	d	32,667,076	d	d	d	d
Total receipts	**21,854,158,815**	**53,962,909**	**44,010,839**	**d**	**d**	**268,104,660**	**d**	**d**	**d**	**d**
Business receipts	19,010,807,139	45,856,185	36,559,700	2,036,412	7,260,073	241,397,212	141,077,623	d	d	d
Dividends	72,330,505	50,690	35,074	d	d	2,139,420	67,725	d	d	4,173
Interest	1,192,070,821	183,577	157,050	6,871	19,656	1,328,212	297,310	d	d	41,002
Gross rents	d	676,281	643,162	* 10,770	22,348	509,227	72,673	d	d	85,362

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	190,198,130	d	d	d	d	877,315	623,054	d	d	d
Net short-term capital gain less net long-term loss	d	3,175	2,283	d	d	43,265	d	d	d	d
Net long-term capital gain less net short-term loss	188,411,851	867,595	638,044	159,095	70,456	9,250,313	8,940,874	d	d	117,606
Net gain, noncapital assets	112,397,690	713,118	635,144	48,815	29,159	7,112,062	d	d	d	84,798
Tax-exempt interest	27,495,330	d	d	0	d	3,152	d	d	d	d
Other receipts	974,958,965	d	d	d	d	5,444,482	2,033,964	d	d	d
Total deductions [1]	**20,198,721,205**	**50,515,408**	**41,271,592**	**2,086,724**	**7,157,092**	**242,669,290**	**142,049,037**	**d**	**d**	**19,184,667**
Cost of goods sold [2]	11,993,545,319	27,715,714	23,036,564	962,902	3,716,248	143,731,606	85,507,382	d	d	d
Compensation of officers	145,564,639	921,729	634,747	64,462	222,520	1,269,930	598,689	d	d	d
Salaries and wages	2,149,861,294	3,797,278	2,126,159	324,469	1,346,649	13,060,788	5,304,474	d	d	d
Repairs and maintenance	128,558,996	1,011,697	818,281	95,634	97,781	1,361,208	420,658	d	d	d
Bad debts	92,597,123	20,048	d	d	d	124,703	d	d	d	d
Rents paid	256,929,298	2,506,200	2,335,242	41,806	129,153	2,788,276	1,069,804	d	d	d
Taxes and licenses	376,168,975	1,277,768	896,576	75,070	306,122	5,732,779	3,382,973	d	d	d
Interest paid	758,086,310	732,459	656,747	25,825	49,887	7,988,527	4,267,911	d	d	578,202
Charitable contributions	27,605,827	43,916	d	* 3,538	d	394,655	353,943	d	d	d
Amortization	169,095,417	114,206	98,869	* 5,795	9,541	7,549,382	d	d	d	189,889
Depreciation	644,471,567	3,123,364	2,691,248	137,616	294,501	15,658,218	8,168,825	d	d	d
Depletion	10,990,563	d	d	d	d	6,369,548	3,360,244	d	d	445,426
Advertising	226,836,773	d	d	1,888	20,207	96,032	33,166	d	d	d
Pension, profit-sharing, etc., plans	107,966,548	175,352	148,950	* 1,619	24,783	1,141,494	d	d	d	d
Employee benefit programs	277,809,797	483,968	322,982	45,116	115,870	2,942,186	1,484,217	d	d	d
Net loss, noncapital assets	28,106,592	d	d	d	d	159,939	d	d	d	d
Other deductions	2,798,441,052	8,369,389	7,291,404	266,332	811,653	32,293,586	21,434,620	d	d	1,052,083
Total receipts less total deductions	1,655,437,611	3,447,501	2,739,247	d	d	25,435,370	d	d	d	d
Foreign deemed income	1,116,425,151	* 241,152	d	d	d	3,659,061	d	d	d	d
Net income	**2,744,367,431**	**d**	**d**	**d**	**d**	**29,091,279**	**18,138,912**	**d**	**d**	**d**
Income subject to tax	**1,955,463,806**	**d**	**d**	**d**	**362,664**	**d**	**3,882,331**	**d**	**d**	**d**
Total income tax after credits	**243,658,068**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**2,170**	**2,336**	**d**	**d**	**2,007**	**22**	**77,061**	**23,014**	**2,999**	**1,661**
Total assets	**109,878,192**	**1,431,479,206**	**d**	**d**	**46,476,730**	**569,221,739**	**330,858,541**	**183,020,165**	**58,536,366**	**13,703,360**
Cash	2,860,662	18,589,754	d	d	491,472	5,720,840	40,614,896	23,513,326	4,942,695	830,062
Trade notes and accounts receivable	9,833,946	68,562,387	d	d	d	d	69,935,793	29,496,151	14,781,625	532,863
Less: Allowance for bad debts	d	d	d	d	d	d	570,824	d	213,455	d
Inventories	2,963,220	d	d	d	d	d	79,344,320	70,659,573	1,506,113	4,413,377
U.S. government obligations	0	d	d	d	0	0	d	d	d	d
Tax-exempt securities	0	d	d	d	0	0	d	d	0	0
Other current assets	11,031,086	52,130,852	d	d	d	21,059,670	27,783,825	14,825,116	4,940,104	927,253
Loans to shareholders	d	d	d	d	d	0	2,116,246	571,882	549,699	* 86,651
Mortgage and real estate loans	d	d	d	d	d	d	3,563,067	d	d	d
Other investments	36,546,291	131,831,207	d	d	d	d	32,405,979	18,599,854	6,683,360	1,538,204
Depreciable assets	26,202,305	d	d	d	48,849,551	d	82,106,219	14,934,248	29,951,684	4,151,470
Less: Accumulated depreciation	15,136,883	351,220,650	d	d	d	d	51,823,096	8,917,568	18,365,120	734,680
Depletable assets	* 396,094	d	d	d	d	d	d	d	d	d
Less: Accumulated depletion	* 243,294	d	d	d	d	d	d	* 6,117	d	d
Land	396,294	4,349,245	d	d	d	d	6,277,236	4,152,940	1,033,244	d
Intangible assets (amortizable)	7,182,620	56,557,493	d	d	d	d	29,907,275	8,416,914	8,909,252	270,533
Less: Accumulated amortization	2,464,359	11,460,822	d	d	d	d	5,757,211	2,105,548	1,322,168	21,430
Other assets	17,709,742	195,587,165	d	d	d	70,242,278	14,097,464	5,697,991	4,369,966	1,088,368
Total liabilities	**109,878,192**	**1,431,479,206**	**d**	**d**	**46,476,730**	**569,221,739**	**330,858,541**	**183,020,165**	**58,536,366**	**13,703,360**
Accounts payable	5,809,365	56,127,638	d	d	1,244,298	d	46,159,481	28,826,465	6,898,300	396,055
Mortgages, notes, bonds payable in less than 1 year	711,575	d	d	d	d	32,553,571	9,196,719	4,857,602	1,802,916	141,384
Other current liabilities	1,893,930	72,361,201	d	d	d	30,386,587	43,754,086	23,832,879	6,650,844	1,122,641
Loans from shareholders	5,580,006	d	d	d	d	0	5,146,315	1,467,373	249,191	994,797
Mortgages, notes, bonds payable in 1 year or more	17,397,733	d	d	d	d	d	66,445,736	40,334,043	11,107,308	4,698,367
Other liabilities	15,061,773	d	d	d	13,108,765	d	17,108,853	4,736,106	5,048,525	1,594,254
Net worth, total	63,423,810	394,591,119	d	d	d	155,673,964	143,047,350	78,965,696	26,779,282	4,755,863
Capital stock	10,865,856	107,873,894	d	d	1,564,631	d	8,840,765	d	d	204,573
Additional paid-in capital	21,665,657	193,841,292	d	d	d	d	59,430,181	34,487,774	11,813,321	3,468,205
Retained earnings, appropriated	d	1,278,193	d	d	d	d	322,121	d	d	0
Retained earnings, unappropriated	d	95,761,345	d	d	d	38,165,102	90,911,857	d	d	1,195,419
Less: Cost of treasury stock	d	4,163,605	d	d	d	d	16,457,575	10,856,072	2,048,835	112,334
Total receipts	**d**	**d**	**d**	**d**	**9,217,368**	**d**	**479,775,970**	**240,366,088**	**80,223,657**	**4,406,053**
Business receipts	37,912,060	d	d	d	d	175,019,664	464,755,422	233,598,070	75,510,578	3,688,222
Dividends	560,636	77,370	d	d	d	d	106,018	75,719	d	d
Interest	324,292	2,927,420	d	d	48,006	d	923,333	542,883	202,103	67,318
Gross rents	297,668	1,123,628	d	d	d	d	717,443	350,251	107,599	199,915

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	d	34,812	d	d	* 11,493	3,316	109,725	d	d	d
Net short-term capital gain less net long-term loss	* 16,345	716,694	d	d	d	d	51,186	d	d	d
Net long-term capital gain less net short-term loss	45,991	6,678,958	d	d	d	d	4,344,404	796,810	3,243,684	170,086
Net gain, noncapital assets	249,170	4,425,179	d	d	d	d	1,171,566	d	d	d
Tax-exempt interest	d	d	d	d	d	d	47,944	d	d	d
Other receipts	d	d	d	d	d	d	7,548,930	4,643,475	592,704	217,560
Total deductions [1]	**39,018,025**	**408,553,395**	**d**	**d**	**8,504,073**	**172,955,170**	**455,547,359**	**228,317,601**	**75,640,749**	**3,769,460**
Cost of goods sold [2]	16,785,640	221,856,326	d	d	d	d	355,084,789	196,368,628	54,124,648	2,707,033
Compensation of officers	412,536	d	d	d	d	392,105	9,548,465	2,668,509	867,550	36,047
Salaries and wages	5,949,068	24,108,824	d	d	d	d	26,715,585	10,283,904	4,569,555	187,202
Repairs and maintenance	827,530	14,406,917	d	d	892,035	9,291,186	1,508,856	527,155	230,851	28,018
Bad debts	d	1,556,947	d	d	d	d	326,718	67,965	69,510	1,955
Rents paid	976,722	d	d	d	d	894,165	7,148,236	1,415,243	1,986,813	35,717
Taxes and licenses	933,729	17,200,534	d	d	654,190	8,270,624	7,560,005	2,426,764	1,311,593	78,480
Interest paid	1,219,600	23,105,080	d	d	d	8,736,905	2,980,098	964,987	1,140,439	86,274
Charitable contributions	d	277,199	d	d	d	171,392	269,470	121,412	43,048	7,751
Amortization	294,013	3,081,369	d	d	d	d	982,144	313,640	327,112	13,187
Depreciation	3,542,308	43,586,454	d	d	d	d	8,058,349	1,649,376	2,827,674	99,951
Depletion	d	314,589	d	d	* 1,302	d	38,221	d	d	d
Advertising	28,446	d	d	d	d	d	1,449,515	874,020	60,481	8,813
Pension, profit-sharing, etc., plans	d	d	d	d	142,545	d	1,448,382	498,944	d	d
Employee benefit programs	533,547	4,322,365	d	d	d	d	5,190,651	1,416,241	797,446	24,796
Net loss, noncapital assets	24,979	d	d	d	d	d	80,655	d	d	d
Other deductions	7,174,902	44,869,893	d	d	1,227,172	19,065,568	26,684,659	8,231,031	7,033,038	449,869
Total receipts less total deductions	d	d	d	d	713,295	d	24,228,612	12,048,487	4,582,908	636,593
Foreign deemed income	d	1,340,242	d	d	d	d	510,937	d	d	0
Net income	**2,354,717**	**d**	**d**	**d**	**714,402**	**7,426,479**	**24,691,604**	**d**	**d**	**d**
Income subject to tax	**d**	**d**	**d**	**d**	**370,121**	**1,884,361**	**d**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**77,138**	**d**	**3,810,290**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**6,275**	**9,261**	**33,850**	**40,287**	**710**	**162**	**149**	**522**	**841**	**274**
Total assets	**20,530,929**	**14,680,571**	**40,387,150**	**12,878,438,026**	**139,516,260**	**71,079,772**	**161,439,145**	**23,993,226**	**68,283,772**	**18,222,091**
Cash	2,226,391	2,580,376	6,522,047	335,949,735	6,313,330	2,462,401	1,330,535	1,040,402	2,236,496	843,230
Trade notes and accounts receivable	6,761,100	6,363,703	12,000,351	2,232,578,505	9,202,277	3,350,958	4,507,925	3,873,339	5,390,921	1,964,281
Less: Allowance for bad debts	d	45,967	d	18,867,617	154,368	d	106,007	d	d	44,544
Inventories	416,629	546,772	1,801,856	646,104,460	11,596,029	2,520,468	6,697,571	2,174,416	8,518,286	1,212,147
U.S. government obligations	0	d	d	15,593,511	d	0	0	0	0	0
Tax-exempt securities	0	0	d	d	d	0	d	0	0	0
Other current assets	2,903,768	963,908	3,223,676	539,309,623	16,722,055	677,014	2,038,865	1,722,316	3,000,091	410,899
Loans to shareholders	123,458	133,032	651,526	73,876,822	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	2,394,291	0	0	0	0	d	d
Other investments	3,395,109	368,341	1,821,111	4,770,853,103	27,431,955	34,304,575	17,610,993	1,895,089	9,453,294	1,777,916
Depreciable assets	5,645,282	5,359,832	22,063,703	2,696,499,716	54,153,525	12,421,270	23,948,938	13,636,091	24,914,667	11,836,562
Less: Accumulated depreciation	3,695,307	4,113,048	15,997,374	d	34,120,608	6,857,641	10,765,697	7,051,777	12,552,205	6,716,923
Depletable assets	0	0	d	184,182,465	0	d	0	0	0	0
Less: Accumulated depletion	0	0	d	99,819,197	0	0	0	0	0	0
Land	d	92,383	312,367	72,550,400	710,840	877,801	471,396	197,614	895,013	327,316
Intangible assets (amortizable)	2,602,907	2,337,048	7,370,621	2,402,796,284	33,968,248	23,123,232	104,175,164	6,194,750	19,375,003	6,421,108
Less: Accumulated amortization	483,784	188,961	1,635,318	441,442,465	1,672,126	3,975,821	3,752,213	452,643	1,190,950	725,881
Other assets	482,991	274,644	2,183,504	938,186,967	d	d	d	d	d	d
Total liabilities	**20,530,929**	**14,680,571**	**40,387,150**	**12,878,438,026**	**139,516,260**	**71,079,772**	**161,439,145**	**23,993,226**	**68,283,772**	**18,222,091**
Accounts payable	2,371,872	2,486,479	5,180,309	1,311,008,211	30,924,095	3,294,935	5,223,997	1,836,282	6,091,635	1,097,159
Mortgages, notes, bonds payable in less than 1 year	535,677	504,218	1,354,923	728,852,738	5,065,133	8,780,435	4,357,715	6,477,383	2,614,460	251,326
Other current liabilities	3,384,699	3,043,498	5,719,526	1,001,937,095	5,334,409	2,090,677	4,281,207	2,218,168	3,976,030	1,461,903
Loans from shareholders	560,505	330,976	1,543,473	146,344,394	d	d	* 39,214	* 481,160	* 272,035	d
Mortgages, notes, bonds payable in 1 year or more	1,977,823	1,501,049	6,827,146	3,132,571,429	48,470,652	25,335,169	48,728,252	7,699,223	26,714,617	4,878,726
Other liabilities	3,112,707	693,891	1,923,370	1,522,134,082	d	d	17,119,050	2,070,983	5,931,483	d
Net worth, total	8,587,645	6,120,459	17,838,403	5,035,590,077	37,114,650	26,884,173	81,689,711	3,210,027	22,683,511	8,500,027
Capital stock	217,026	252,873	814,753	535,199,732	8,669,906	d	d	701,730	750,225	1,041,988
Additional paid-in capital	3,484,383	643,506	5,532,992	3,120,816,983	16,711,642	2,416,013	50,553,435	1,918,056	15,106,599	3,485,509
Retained earnings, appropriated	0	d	d	3,034,344	0	d	d	0	0	d
Retained earnings, unappropriated	d	d	d	3,106,124,987	d	d	d	d	10,794,528	d
Less: Cost of treasury stock	d	d	d	1,729,585,968	d	d	d	d	* 3,967,841	d
Total receipts	**28,505,375**	**38,006,301**	**88,268,496**	**6,537,819,712**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	26,804,427	37,764,929	87,389,194	6,035,180,335	111,400,449	26,324,988	54,768,346	28,259,503	88,630,616	22,455,789
Dividends	d	d	13,353	32,104,412	d	d	d	d	d	d
Interest	26,521	20,394	64,113	78,785,210	568,400	72,329	117,533	43,548	132,849	89,241
Gross rents	9,034	15,056	35,587	21,343,585	188,562	34,561	17,649	* 7,356	10,776	* 12,188

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	d	91,002,336	434,949	* 330,129	d	* 187,720	d	d
Net short-term capital gain less net long-term loss	* 154	* 15	* 7,770	1,430,339	d	d	d	d	* 5,487	0
Net long-term capital gain less net short-term loss	10,133	31,636	92,054	26,581,482	d	d	* 403,623	d	442,496	d
Net gain, noncapital assets	d	d	d	45,670,287	d	d	d	d	d	d
Tax-exempt interest	d	d	d	171,191	d	d	d	d	d	0
Other receipts	1,599,498	115,125	380,569	205,550,534	1,044,276	d	d	d	d	64,562
Total deductions [1]	**27,086,757**	**36,479,024**	**84,253,768**	**6,079,699,348**	**109,402,379**	**25,638,569**	**51,731,106**	**27,538,693**	**85,987,116**	**21,645,233**
Cost of goods sold [2]	18,858,164	26,049,814	56,976,502	d	87,172,479	14,778,548	36,915,551	20,547,834	74,956,543	12,905,857
Compensation of officers	989,778	1,605,259	3,381,322	24,714,006	291,642	152,115	162,347	120,661	325,075	97,146
Salaries and wages	2,321,486	2,792,782	6,560,655	376,523,938	3,452,923	2,613,523	1,437,969	1,375,461	1,870,199	2,248,350
Repairs and maintenance	77,563	121,121	524,147	21,859,918	772,755	112,005	93,175	111,394	176,035	116,234
Bad debts	21,587	50,405	115,297	5,047,668	d	d	d	d	25,385	d
Rents paid	545,828	678,244	2,486,392	39,639,519	675,275	278,912	669,345	214,211	470,404	446,824
Taxes and licenses	746,423	1,000,847	1,995,898	96,063,219	775,601	396,055	511,908	228,011	684,270	357,400
Interest paid	175,068	107,650	505,679	179,990,624	2,474,767	979,054	2,067,516	602,303	1,378,691	146,954
Charitable contributions	20,607	28,780	47,872	14,103,664	91,180	d	d	d	66,149	d
Amortization	82,246	81,662	164,297	d	453,504	d	d	193,627	250,587	139,998
Depreciation	756,931	553,505	2,170,912	214,791,168	2,779,434	945,279	1,992,718	934,630	2,035,922	766,588
Depletion	0	0	d	2,405,491	d	d	d	0	d	0
Advertising	44,685	218,316	243,201	70,857,473	4,651,496	1,044,986	1,040,728	599,605	564,668	420,646
Pension, profit-sharing, etc., plans	d	d	d	36,749,943	355,694	30,460	126,809	108,666	64,754	207,166
Employee benefit programs	623,583	739,527	1,589,058	77,789,504	798,709	278,373	269,664	246,931	498,236	404,816
Net loss, noncapital assets	d	d	d	4,410,526	d	d	d	d	3,341	d
Other deductions	1,648,198	2,273,532	7,048,992	538,808,964	4,525,799	3,307,057	5,582,560	2,199,381	2,394,902	3,328,108
Total receipts less total deductions	1,418,618	1,527,278	4,014,728	458,120,364	d	d	d	d	d	d
Foreign deemed income	d	d	d	700,889,715	2,402,350	d	d	d	d	d
Net income	**d**	**d**	**d**	**1,158,838,887**	**d**	**d**	**d**	**d**	**d**	**1,000,238**
Income subject to tax	**d**	**d**	**3,187,813**	**730,595,694**	**5,333,332**	**d**	**4,754,422**	**1,326,040**	**d**	**775,380**
Total income tax after credits	**d**	**d**	**648,726**	**d**	**871,998**	**d**	**d**	**226,087**	**d**	**159,632**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**363**	**d**	**156**	**398**	**d**	**159**	**247**	**d**	**1,121**	**d**
Total assets	**748,805,628**	**d**	**148,054,948**	**42,444,192**	**d**	**7,695,765**	**15,339,975**	**d**	**12,432,047**	**d**
Cash	7,503,392	d	2,625,028	529,425	d	379,736	330,768	d	332,907	d
Trade notes and accounts receivable	334,978,817	d	d	2,510,454	d	1,230,612	1,198,386	d	1,699,976	d
Less: Allowance for bad debts	231,598	d	d	d	d	d	d	d	d	d
Inventories	9,904,758	d	1,178,958	8,467,827	d	1,200,080	2,772,729	d	1,760,994	d
U.S. government obligations	0	d	0	0	d	0	0	d	0	d
Tax-exempt securities	d	d	0	0	d	0	d	d	0	d
Other current assets	3,973,321	d	2,646,558	1,344,388	d	289,545	2,423,846	d	d	d
Loans to shareholders	d	d	0	d	d	d	d	d	d	d
Mortgage and real estate loans	d	d	0	0	d	0	d	d	d	d
Other investments	216,474,525	d	d	8,794,398	d	2,342,370	1,837,427	d	d	d
Depreciable assets	54,536,461	d	14,882,760	8,703,587	d	4,674,605	9,188,048	d	d	d
Less: Accumulated depreciation	30,470,492	d	d	4,142,845	d	3,025,344	5,934,820	d	d	d
Depletable assets	0	d	d	0	d	0	d	d	0	d
Less: Accumulated depletion	0	d	d	0	d	0	0	d	0	d
Land	990,369	d	d	761,764	d	71,743	141,752	d	d	d
Intangible assets (amortizable)	99,636,645	d	d	15,660,799	d	655,312	d	d	d	d
Less: Accumulated amortization	8,976,566	d	d	568,881	d	133,675	347,407	d	d	d
Other assets	d	d	d	363,617	d	13,686	780,256	d	d	d
Total liabilities	**748,805,628**	**d**	**148,054,948**	**42,444,192**	**d**	**7,695,765**	**15,339,975**	**d**	**12,432,047**	**d**
Accounts payable	333,866,681	d	7,594,493	1,231,741	d	792,345	937,302	d	974,470	d
Mortgages, notes, bonds payable in less than 1 year	16,259,545	d	d	1,571,658	d	1,190,082	1,041,223	d	d	d
Other current liabilities	15,733,325	d	4,185,747	1,138,422	d	259,373	847,621	d	963,380	d
Loans from shareholders	590,565	d	d	* 76,528	d	d	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	106,805,136	d	d	4,863,254	d	1,720,655	3,202,427	d	d	d
Other liabilities	22,457,804	d	d	3,813,737	d	d	d	d	d	d
Net worth, total	253,092,572	d	29,084,106	29,748,852	d	3,530,203	8,410,706	d	3,493,589	d
Capital stock	14,725,906	d	d	d	d	1,321,199	d	d	199,131	d
Additional paid-in capital	221,485,187	d	* 23,733,613	5,627,475	d	1,085,420	2,716,125	d	5,393,959	d
Retained earnings, appropriated	d	d	0	d	d	0	0	d	0	d
Retained earnings, unappropriated	d	d	2,169,534	25,043,152	d	1,176,680	6,038,580	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	* 53,096	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	111,963,889	d	26,391,826	16,378,206	d	7,715,266	13,758,742	d	12,858,053	d
Dividends	3,353,071	d	0	* 417	d	* 10,836	d	d	d	d
Interest	5,103,431	d	* 1,272,978	d	d	13,300	28,073	d	d	d
Gross rents	300,698	d	d	8,532	d	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,652,190	d	d	d	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	0	d	d	d	d	d	0	d
Net long-term capital gain less net short-term loss	d	d	d	* 37,582	d	d	d	d	d	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	0	d	d	d	d	d	d	d
Other receipts	d	d	d	d	d	d	d	d	d	d
Total deductions [1]	**117,054,302**	**d**	**25,183,929**	**15,774,538**	**d**	**7,685,519**	**13,593,660**	**d**	**12,519,360**	**d**
Cost of goods sold [2]	65,413,883	d	10,222,864	9,906,593	d	5,683,894	8,801,403	d	7,529,682	d
Compensation of officers	611,984	d	* 66,195	131,654	d	82,036	159,387	d	d	d
Salaries and wages	7,902,954	d	* 1,905,689	1,145,915	d	511,608	1,583,617	d	d	d
Repairs and maintenance	656,681	d	* 231,603	90,308	d	26,009	41,595	d	46,248	d
Bad debts	d	d	d	2,049	d	d	d	d	19,359	d
Rents paid	1,083,773	d	* 121,727	106,190	d	68,863	212,559	d	d	d
Taxes and licenses	1,555,250	d	2,917,733	1,399,810	d	104,899	233,536	d	196,554	d
Interest paid	8,637,519	d	d	249,635	d	101,403	210,348	d	d	d
Charitable contributions	d	d	* 27,186	d	d	d	4,497	d	d	d
Amortization	865,234	d	d	172,728	d	d	d	d	d	d
Depreciation	3,754,567	d	1,116,243	592,119	d	261,592	836,022	d	252,793	d
Depletion	0	d	0	d	d	d	d	d	0	d
Advertising	4,294,175	d	1,533,388	853,409	d	32,828	170,270	d	d	d
Pension, profit-sharing, etc., plans	385,938	d	d	d	d	34,586	86,071	d	d	d
Employee benefit programs	1,641,724	d	* 206,478	180,007	d	135,180	267,958	d	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	19,913,874	d	2,936,122	808,802	d	611,859	893,239	d	1,532,888	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	d	d	d	d
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Income subject to tax	**45,771,183**	**d**	*** 1,095,008**	**d**	**d**	**209,246**	**1,653,356**	**d**	**1,206,384**	**d**
Total income tax after credits	**d**	**d**	*** 182,971**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**d**	**2,096**	**d**	**d**	**2,246**	**d**	**d**	**480**	**d**	**413**
Total assets	**d**	**37,129,404**	**d**	**d**	**43,730,132**	**d**	**d**	**790,733,567**	**d**	**1,825,263,478**
Cash	d	3,877,040	d	d	d	d	d	14,761,687	d	35,019,698
Trade notes and accounts receivable	d	3,496,600	d	d	6,548,889	d	d	139,405,438	d	141,311,130
Less: Allowance for bad debts	d	22,762	d	d	d	d	d	555,544	d	4,192,926
Inventories	d	5,365,305	d	d	2,087,232	d	d	26,365,915	d	68,605,276
U.S. government obligations	d	0	d	d	0	d	d	0	d	d
Tax-exempt securities	d	d	d	d	0	d	d	d	d	0
Other current assets	d	1,038,387	d	d	837,044	d	d	15,309,266	d	129,896,045
Loans to shareholders	d	129,910	d	d	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	d	0	d	d	d	d	0
Other investments	d	5,092,559	d	d	10,659,062	d	d	381,004,179	d	757,125,753
Depreciable assets	d	24,651,419	d	d	21,714,141	d	d	178,236,513	d	160,304,638
Less: Accumulated depreciation	d	14,336,201	d	d	16,232,786	d	d	95,453,820	d	85,302,633
Depletable assets	d	d	d	d	0	d	d	d	d	d
Less: Accumulated depletion	d	d	d	d	0	d	d	d	d	d
Land	d	782,095	d	d	298,589	d	d	d	d	d
Intangible assets (amortizable)	d	5,277,588	d	d	20,927,435	d	d	117,017,205	d	496,983,907
Less: Accumulated amortization	d	948,718	d	d	d	d	d	16,190,247	d	123,244,515
Other assets	d	d	d	d	2,407,059	d	d	16,624,992	d	233,565,105
Total liabilities	**d**	**37,129,404**	**d**	**d**	**43,730,132**	**d**	**d**	**790,733,567**	**d**	**1,825,263,478**
Accounts payable	d	2,948,885	d	d	3,552,687	d	d	37,936,012	d	79,658,905
Mortgages, notes, bonds payable in less than 1 year	d	1,269,158	d	d	678,739	d	d	108,786,010	d	70,010,888
Other current liabilities	d	3,493,004	d	d	3,013,759	d	d	34,377,624	d	304,659,527
Loans from shareholders	d	738,184	d	d	935,019	d	d	d	d	36,574,683
Mortgages, notes, bonds payable in 1 year or more	d	9,832,710	d	d	22,669,678	d	d	106,380,595	d	d
Other liabilities	d	4,261,225	d	d	3,410,293	d	d	d	d	310,759,337
Net worth, total	d	14,586,237	d	d	9,469,956	d	d	424,388,606	d	d
Capital stock	d	3,377,197	d	d	1,485,723	d	d	10,304,322	d	d
Additional paid-in capital	d	d	d	d	d	d	d	309,418,698	d	d
Retained earnings, appropriated	d	d	d	d	d	d	d	* 365,103	d	d
Retained earnings, unappropriated	d	7,361,732	d	d	-3,402,458	d	d	d	d	541,568,862
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**52,428,877**	**d**	**d**	**36,475,896**	**d**	**d**	**d**	**d**	**476,484,543**
Business receipts	d	51,165,272	d	d	d	d	d	d	d	372,983,033
Dividends	d	89,580	d	d	113,225	d	d	d	d	3,942,088
Interest	d	197,817	d	d	178,728	d	d	3,848,833	d	6,859,876
Gross rents	d	20,994	d	d	10,420	d	d	147,788	d	117,876

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	d	d	d	136,908	d	d	3,115,239	d	34,680,065
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	d	341,637	d	d	89,339	d	d	1,802,845	d	5,672,490
Net gain, noncapital assets	d	d	d	d	86,873	d	d	d	d	d
Tax-exempt interest	d	d	d	d	0	d	d	d	d	d
Other receipts	d	477,151	d	d	d	d	d	6,717,150	d	51,216,458
Total deductions [1]	**d**	**49,162,778**	**d**	**d**	**34,685,834**	**d**	**d**	**217,597,590**	**d**	**426,724,177**
Cost of goods sold [2]	d	38,623,970	d	d	21,815,036	d	d	155,298,474	d	199,846,234
Compensation of officers	d	474,103	d	d	d	d	d	694,751	d	983,439
Salaries and wages	d	2,720,724	d	d	4,128,618	d	d	12,678,429	d	50,004,992
Repairs and maintenance	d	236,121	d	d	187,586	d	d	2,146,574	d	2,293,699
Bad debts	d	17,361	d	d	51,267	d	d	d	d	416,700
Rents paid	d	441,808	d	d	526,511	d	d	2,194,207	d	2,259,975
Taxes and licenses	d	598,771	d	d	639,543	d	d	2,011,687	d	5,289,623
Interest paid	d	643,290	d	d	1,028,999	d	d	9,611,677	d	25,763,175
Charitable contributions	d	28,608	d	d	16,773	d	d	d	d	10,464,295
Amortization	d	183,117	d	d	598,037	d	d	d	d	6,062,032
Depreciation	d	1,919,646	d	d	1,290,925	d	d	11,516,289	d	11,178,620
Depletion	d	d	d	d	0	d	d	d	d	d
Advertising	d	224,554	d	d	363,577	d	d	1,120,511	d	16,526,648
Pension, profit-sharing, etc., plans	d	217,709	d	d	162,878	d	d	2,290,165	d	d
Employee benefit programs	d	456,493	d	d	616,927	d	d	2,334,515	d	9,725,502
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	d	d	d	2,728,524	d	d	13,198,597	d	81,745,851
Total receipts less total deductions	d	3,266,099	d	d	1,790,062	d	d	d	d	49,760,366
Foreign deemed income	d	d	d	d	d	d	d	32,141,051	d	322,633,249
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Income subject to tax	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**198,589,717**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**11,567,043**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**d**	**367**	**429**	**d**	**d**	**485**	**292**	**471**	**546**	**d**
Total assets	**d**	**301,715,497**	**147,448,921**	**d**	**d**	**24,756,188**	**60,925,125**	**93,945,818**	**99,470,161**	**d**
Cash	d	1,682,247	4,145,049	d	d	939,949	3,242,379	2,257,382	5,052,730	d
Trade notes and accounts receivable	d	66,411,048	13,901,733	d	d	4,305,193	5,365,160	8,214,368	18,714,042	d
Less: Allowance for bad debts	d	202,399	d	d	d	38,275	d	d	d	d
Inventories	d	5,761,184	11,398,803	d	d	2,739,632	3,367,434	5,884,786	19,856,502	d
U.S. government obligations	d	0	0	d	d	0	0	d	0	d
Tax-exempt securities	d	0	0	d	d	0	0	d	0	d
Other current assets	d	8,412,178	4,420,880	d	d	799,483	1,169,601	5,175,452	3,156,539	d
Loans to shareholders	d	d	d	d	d	d	d	* 375,708	d	d
Mortgage and real estate loans	d	0	0	d	d	0	0	d	0	d
Other investments	d	125,718,860	60,271,354	d	d	2,083,633	d	d	10,765,938	d
Depreciable assets	d	39,049,303	39,499,280	d	d	11,173,199	22,113,282	55,906,591	70,847,209	d
Less: Accumulated depreciation	d	21,456,422	21,129,646	d	d	5,875,324	12,373,000	32,253,674	44,801,763	d
Depletable assets	d	0	d	d	d	d	d	d	d	d
Less: Accumulated depletion	d	0	d	d	d	d	d	d	d	d
Land	d	d	d	d	d	d	d	d	1,418,722	d
Intangible assets (amortizable)	d	55,466,444	30,137,164	d	d	7,835,959	d	d	15,597,868	d
Less: Accumulated amortization	d	4,940,678	d	d	d	798,860	d	d	4,580,513	d
Other assets	d	10,824,121	8,169,622	d	d	1,167,407	d	d	3,296,494	d
Total liabilities	**d**	**301,715,497**	**147,448,921**	**d**	**d**	**24,756,188**	**60,925,125**	**93,945,818**	**99,470,161**	**d**
Accounts payable	d	62,587,438	9,656,215	d	d	2,379,736	3,953,871	7,060,088	19,729,045	d
Mortgages, notes, bonds payable in less than 1 year	d	d	5,164,821	d	d	d	d	1,451,257	1,399,037	d
Other current liabilities	d	16,709,732	7,333,071	d	d	1,099,158	3,482,673	3,582,194	4,783,350	d
Loans from shareholders	d	* 3,630,776	883,494	d	d	d	d	d	283,687	d
Mortgages, notes, bonds payable in 1 year or more	d	59,494,779	50,880,040	d	d	6,555,863	14,903,246	18,743,392	23,565,708	d
Other liabilities	d	d	8,442,155	d	d	d	d	d	10,819,072	d
Net worth, total	d	127,723,201	65,089,125	d	d	12,053,556	17,008,661	49,827,605	38,890,263	d
Capital stock	d	d	d	d	d	4,376,185	3,737,792	1,332,368	2,037,525	d
Additional paid-in capital	d	100,328,331	28,563,422	d	d	d	d	d	d	d
Retained earnings, appropriated	d	d	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	d	142,685,243	38,473,728	d	d	118,289	d	d	9,663,135	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**118,008,607**	**d**
Business receipts	d	83,424,157	66,021,912	d	d	17,760,604	23,495,478	53,433,932	d	d
Dividends	d	d	d	d	d	* 1,001	d	d	d	d
Interest	d	404,477	603,719	d	d	95,448	167,505	229,919	478,963	d
Gross rents	d	* 18,755	9,299	d	d	d	d	81,641	53,501	d

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	d	3,173,434	914,311	d	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	* 234	* 3,572	d	d	0	0	d	0	d
Net long-term capital gain less net short-term loss	d	d	d	d	d	d	d	1,926,335	d	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	d	d	1,163,733	d	d	d	d	606,646	1,477,104	d
Total deductions [1]	**d**	**d**	**66,531,167**	**d**	**d**	**16,950,140**	**23,966,143**	**51,960,844**	**109,148,165**	**d**
Cost of goods sold [2]	d	41,952,702	46,040,757	d	d	12,289,083	15,760,460	37,782,289	92,309,674	d
Compensation of officers	d	498,925	468,010	d	d	262,637	232,260	273,629	471,116	d
Salaries and wages	d	7,349,992	4,235,174	d	d	1,143,867	1,753,610	2,424,212	2,430,133	d
Repairs and maintenance	d	498,858	289,478	d	d	74,417	242,163	182,159	1,158,367	d
Bad debts	d	d	d	d	d	10,155	d	25,938	24,315	d
Rents paid	d	633,845	d	d	d	244,607	347,510	953,773	674,102	d
Taxes and licenses	d	1,340,537	662,999	d	d	228,268	374,239	859,780	997,706	d
Interest paid	d	2,296,775	2,129,164	d	d	313,399	595,067	1,603,996	1,679,486	d
Charitable contributions	d	d	d	d	d	d	d	28,733	d	d
Amortization	d	970,510	733,333	d	d	d	d	459,976	d	d
Depreciation	d	3,487,773	2,529,995	d	d	583,168	905,119	2,719,778	2,956,455	d
Depletion	d	0	d	d	d	d	d	d	d	d
Advertising	d	5,813,783	d	d	d	d	d	158,376	40,968	d
Pension, profit-sharing, etc., plans	d	1,233,996	301,993	d	d	d	d	312,108	1,224,364	d
Employee benefit programs	d	1,250,718	829,595	d	d	d	d	932,064	740,702	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	10,737,994	6,698,403	d	d	1,056,787	2,746,970	2,892,635	3,644,372	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	8,860,442	d
Foreign deemed income	d	9,770,728	3,694,053	d	d	d	d	d	d	d
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**5,288,201**	**d**	**d**
Income subject to tax	**d**	**15,161,628**	**4,479,278**	**d**	**d**	**460,050**	**1,552,731**	**4,103,295**	**6,361,889**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**84,086**	**140,235**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**d**	**239**	**3,263**	**1,398**	**d**	**d**	**2,342**	**523**	**839**	**d**
Total assets	**d**	**4,149,625**	**27,180,432**	**28,998,799**	**d**	**d**	**103,410,067**	**229,546,925**	**48,689,437**	**d**
Cash	d	340,217	1,501,426	2,028,327	d	d	4,068,826	5,058,763	5,017,035	d
Trade notes and accounts receivable	d	657,825	5,643,124	5,409,012	d	d	10,100,385	58,682,550	11,734,381	d
Less: Allowance for bad debts	d	d	d	d	d	d	136,959	547,320	126,932	d
Inventories	d	564,151	3,958,147	d	d	d	10,694,249	19,352,848	4,769,143	d
U.S. government obligations	d	0	0	d	d	d	d	0	d	d
Tax-exempt securities	d	0	0	d	d	d	d	d	* 9,547	d
Other current assets	d	123,087	602,831	931,804	d	d	3,966,864	8,260,206	1,209,801	d
Loans to shareholders	d	d	d	d	d	d	d	d	d	d
Mortgage and real estate loans	d	0	d	d	d	d	d	0	0	d
Other investments	d	1,272,134	5,686,477	5,431,252	d	d	39,693,861	d	8,548,954	d
Depreciable assets	d	2,474,397	12,399,455	9,498,748	d	d	29,083,838	48,265,007	10,338,740	d
Less: Accumulated depreciation	d	1,699,407	8,902,563	6,042,612	d	d	19,792,567	26,644,798	6,648,625	d
Depletable assets	d	0	0	0	d	d	0	d	0	d
Less: Accumulated depletion	d	0	0	0	d	d	0	d	0	d
Land	d	21,074	194,319	250,664	d	d	d	618,612	d	d
Intangible assets (amortizable)	d	235,839	5,669,871	d	d	d	31,411,976	28,657,705	10,594,674	d
Less: Accumulated amortization	d	* 27,263	1,292,631	d	d	d	8,187,639	6,611,568	2,439,080	d
Other assets	d	179,403	1,692,485	d	d	d	1,479,321	5,843,246	4,764,660	d
Total liabilities	**d**	**4,149,625**	**27,180,432**	**28,998,799**	**d**	**d**	**103,410,067**	**229,546,925**	**48,689,437**	**d**
Accounts payable	d	375,988	2,046,662	3,222,476	d	d	5,909,359	55,073,189	10,000,753	d
Mortgages, notes, bonds payable in less than 1 year	d	d	705,830	738,956	d	d	3,212,437	17,644,295	671,488	d
Other current liabilities	d	216,646	1,749,380	2,228,104	d	d	6,709,188	18,036,133	4,794,789	d
Loans from shareholders	d	d	172,474	2,483,627	d	d	1,882,947	314,085	2,008,543	d
Mortgages, notes, bonds payable in 1 year or more	d	839,000	12,655,215	6,623,961	d	d	24,436,541	d	12,407,260	d
Other liabilities	d	d	1,781,898	1,726,863	d	d	11,231,892	d	2,678,206	d
Net worth, total	d	1,947,203	8,068,972	11,974,812	d	d	50,027,704	61,973,017	16,128,397	d
Capital stock	d	89,581	901,892	2,392,453	d	d	5,549,514	10,124,909	d	d
Additional paid-in capital	d	d	d	d	d	d	d	d	d	d
Retained earnings, appropriated	d	0	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	d	1,255,810	2,940,653	6,134,962	d	d	50,215,130	39,077,319	28,256,174	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	d	4,006,625	25,172,304	28,689,121	d	d	69,828,461	111,511,159	29,601,805	d
Dividends	d	d	36,366	26,604	d	d	20,634	2,187,391	d	d
Interest	d	3,632	249,886	74,912	d	d	156,127	3,330,093	127,586	d
Gross rents	d	d	22,499	7,482	d	d	19,994	2,200,459	48,516	d

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	d	32,599	d	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	0	d	* 1,290	d	d	d	* 814	d	d
Net long-term capital gain less net short-term loss	d	* 3,532	177,243	239,080	d	d	109,002	40,286	102,073	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	0	d	d	d	d	d	d	d	d
Other receipts	d	96,181	719,446	318,782	d	d	1,280,491	2,215,098	2,435,047	d
Total deductions [1]	**d**	**3,875,101**	**24,082,263**	**27,910,497**	**d**	**d**	**65,159,022**	**117,537,673**	**30,693,491**	**d**
Cost of goods sold [2]	d	2,977,404	16,018,593	20,391,696	d	d	47,432,213	82,735,310	19,537,297	d
Compensation of officers	d	78,121	742,374	318,512	d	d	827,924	361,844	427,436	d
Salaries and wages	d	195,445	1,932,125	2,113,413	d	d	4,766,533	6,311,301	3,897,964	d
Repairs and maintenance	d	d	128,240	d	d	d	227,997	360,877	277,501	d
Bad debts	d	d	20,645	26,593	d	d	d	d	d	d
Rents paid	d	47,029	305,243	368,718	d	d	655,457	723,390	227,558	d
Taxes and licenses	d	57,494	513,796	480,950	d	d	1,369,767	716,074	421,665	d
Interest paid	d	35,703	604,079	533,818	d	d	1,325,421	3,388,641	684,862	d
Charitable contributions	d	818	23,645	d	d	d	d	d	d	d
Amortization	d	16,857	d	232,617	d	d	578,272	799,866	238,260	d
Depreciation	d	166,275	866,697	769,906	d	d	1,963,431	6,391,943	879,089	d
Depletion	d	0	d	d	d	d	0	d	d	d
Advertising	d	3,114	188,983	212,679	d	d	495,199	d	d	d
Pension, profit-sharing, etc., plans	d	16,619	156,242	144,162	d	d	361,596	2,103,522	126,481	d
Employee benefit programs	d	62,334	448,621	491,318	d	d	1,109,661	920,578	760,393	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	199,639	1,926,295	1,689,854	d	d	3,866,840	11,938,142	2,983,695	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	d	d	d	d
Net income	**d**	**261,522**	**2,780,617**	**1,724,537**	**d**	**d**	**10,373,986**	**28,591,633**	**3,235,509**	**d**
Income subject to tax	**d**	**210,100**	**2,215,415**	**1,313,393**	**d**	**d**	**7,975,833**	**d**	**d**	**d**
Total income tax after credits	**d**	**33,145**	**d**	**d**	**d**	**d**	**1,268,176**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**171**	**1,029**	**d**	**503**	**d**	**243**	**d**	**875**	**1,538**	**d**
Total assets	**50,191,158**	**13,910,246**	**d**	**87,875,723**	**d**	**d**	**d**	**404,016,673**	**432,070,405**	**d**
Cash	1,303,229	877,956	d	3,309,021	d	5,936,627	d	d	11,409,461	d
Trade notes and accounts receivable	6,420,429	2,043,965	d	16,134,910	d	8,711,058	d	34,572,878	24,198,167	d
Less: Allowance for bad debts	72,272	33,640	d	186,721	d	d	d	289,110	d	d
Inventories	4,586,545	2,139,366	d	d	d	3,939,870	d	15,729,089	11,964,345	d
U.S. government obligations	d	0	d	d	d	0	d	0	d	d
Tax-exempt securities	0	0	d	0	d	0	d	0	d	d
Other current assets	900,171	1,005,837	d	3,261,840	d	3,379,927	d	9,870,828	7,920,629	d
Loans to shareholders	d	* 21,813	d	d	d	d	d	d	4,584,833	d
Mortgage and real estate loans	d	d	d	0	d	0	d	d	d	d
Other investments	8,482,197	3,483,644	d	21,428,348	d	d	d	194,558,127	d	d
Depreciable assets	8,274,027	5,725,542	d	19,976,773	d	9,897,163	d	d	30,266,350	d
Less: Accumulated depreciation	4,501,814	3,856,690	d	12,616,249	d	5,982,108	d	d	19,565,704	d
Depletable assets	0	0	d	0	d	0	d	d	0	d
Less: Accumulated depletion	0	0	d	0	d	0	d	d	0	d
Land	d	d	d	d	d	d	d	d	d	d
Intangible assets (amortizable)	22,776,538	2,377,356	d	25,700,469	d	d	d	67,518,922	121,072,157	d
Less: Accumulated amortization	d	d	d	4,133,774	d	d	d	16,036,314	27,264,977	d
Other assets	6,376,373	634,299	d	5,433,730	d	12,256,928	d	32,977,383	d	d
Total liabilities	**50,191,158**	**13,910,246**	**d**	**87,875,723**	**d**	**d**	**d**	**404,016,673**	**432,070,405**	**d**
Accounts payable	3,359,521	1,317,287	d	7,243,681	d	5,656,039	d	34,942,527	31,145,740	d
Mortgages, notes, bonds payable in less than 1 year	1,020,236	369,452	d	2,201,452	d	d	d	d	d	d
Other current liabilities	4,200,662	1,161,109	d	8,232,848	d	8,032,845	d	24,597,185	23,524,248	d
Loans from shareholders	d	112,169	d	1,117,234	d	d	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	15,039,852	2,823,867	d	20,723,859	d	d	d	83,732,889	55,514,085	d
Other liabilities	d	1,575,636	d	9,973,937	d	d	d	30,947,545	88,408,594	d
Net worth, total	14,844,185	6,550,726	d	38,382,712	d	16,355,348	d	222,500,010	213,522,074	d
Capital stock	d	610,550	d	4,649,907	d	d	d	d	d	d
Additional paid-in capital	d	d	d	d	d	d	d	168,116,232	68,069,161	d
Retained earnings, appropriated	d	0	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	-7,481,751	1,080,486	d	14,569,087	d	-3,343,810	d	98,299,648	64,672,131	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	36,675,715	12,779,815	d	69,116,616	d	40,282,079	d	d	110,625,594	d
Dividends	d	5,021	d	84,466	d	d	d	d	272,507	d
Interest	155,213	43,898	d	239,381	d	210,355	d	921,543	2,184,551	d
Gross rents	d	d	d	11,049	d	d	d	21,319	35,046	d

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	d	1,782,666	1,358,281	d
Net short-term capital gain less net long-term loss	d	0	d	d	d	d	d	d	* 19,394	d
Net long-term capital gain less net short-term loss	d	d	d	76,430	d	d	d	988,873	88,321	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	0	d	d	d	d	d	d	d	d
Other receipts	d	40,416	d	554,061	d	d	d	2,188,117	d	d
Total deductions [1]	**34,427,059**	**12,406,918**	**d**	**66,095,912**	**d**	**39,398,397**	**d**	**171,476,634**	**107,645,638**	**d**
Cost of goods sold [2]	24,576,434	9,192,388	d	46,797,130	d	23,468,289	d	111,477,092	64,086,692	d
Compensation of officers	227,662	220,812	d	548,762	d	317,871	d	1,035,895	910,086	d
Salaries and wages	3,016,969	1,026,669	d	6,044,056	d	3,965,923	d	d	14,465,879	d
Repairs and maintenance	91,496	43,077	d	232,644	d	128,778	d	872,533	d	d
Bad debts	42,229	d	d	d	d	70,221	d	d	143,990	d
Rents paid	449,093	142,647	d	850,807	d	386,235	d	838,873	983,127	d
Taxes and licenses	511,959	189,137	d	998,127	d	676,972	d	2,010,756	1,856,324	d
Interest paid	951,399	125,407	d	1,118,503	d	d	d	5,174,556	6,110,569	d
Charitable contributions	d	2,677	d	d	d	23,301	d	146,502	35,342	d
Amortization	302,989	d	d	504,695	d	d	d	1,384,723	d	d
Depreciation	786,726	318,356	d	1,636,225	d	894,613	d	8,557,674	2,257,735	d
Depletion	0	0	d	0	d	0	d	0	d	d
Advertising	d	52,240	d	366,835	d	d	d	1,562,461	800,749	d
Pension, profit-sharing, etc., plans	185,324	40,944	d	440,199	d	d	d	1,033,171	736,702	d
Employee benefit programs	627,977	364,866	d	1,356,750	d	587,717	d	2,377,865	1,585,251	d
Net loss, noncapital assets	d	d	d	d	d	d	d	70,153	d	d
Other deductions	2,303,549	624,287	d	5,066,475	d	4,521,933	d	9,034,866	11,394,053	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	d	62,376,166	18,673,041	d
Net income	**3,967,441**	**909,327**	**d**	**6,667,245**	**d**	**6,112,521**	**d**	**d**	**28,676,991**	**d**
Income subject to tax	**3,297,987**	**d**	**d**	**4,643,752**	**d**	**2,502,721**	**d**	**46,862,998**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**3,990,958**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**d**	**1,080**	**825**	**223**	**d**	**d**	**1,959**	**2,195**	**1,366**	**69,851**
Total assets	**d**	**56,692,032**	**1,073,347,312**	**571,531,515**	**d**	**d**	**37,557,652**	**380,445,361**	**78,487,268**	**3,221,202,884**
Cash	d	2,701,651	53,185,428	22,565,407	d	d	1,485,686	13,470,263	3,124,028	217,396,962
Trade notes and accounts receivable	d	9,277,999	331,103,883	45,979,544	d	d	5,486,782	44,830,380	30,455,196	413,820,795
Less: Allowance for bad debts	d	152,675	2,371,187	674,486	d	d	162,653	749,309	253,079	5,687,935
Inventories	d	6,143,668	58,229,928	97,791,817	d	d	4,819,489	20,369,592	8,424,986	272,874,063
U.S. government obligations	d	0	d	d	d	d	0	0	d	d
Tax-exempt securities	d	0	0	0	d	d	0	0	0	* 997,086
Other current assets	d	1,528,466	99,413,919	29,750,625	d	d	1,156,243	14,689,307	2,653,301	106,134,402
Loans to shareholders	d	d	d	d	d	d	d	d	d	10,118,122
Mortgage and real estate loans	d	d	d	d	d	d	d	d	0	1,299,893
Other investments	d	14,300,613	d	d	d	d	4,045,798	170,849,558	5,219,794	1,297,601,066
Depreciable assets	d	16,936,555	388,043,730	120,060,843	d	d	13,611,498	51,675,721	12,909,912	539,319,947
Less: Accumulated depreciation	d	9,785,972	168,776,279	68,754,885	d	d	8,512,295	29,733,142	8,008,330	242,514,562
Depletable assets	d	d	d	d	d	d	d	0	d	5,916,713
Less: Accumulated depletion	d	d	d	d	d	d	0	0	d	d
Land	d	269,156	3,203,150	2,456,054	d	d	429,491	1,285,456	285,832	13,714,515
Intangible assets (amortizable)	d	16,308,448	62,903,260	158,023,121	d	d	14,697,392	94,947,344	27,530,547	472,059,155
Less: Accumulated amortization	d	2,560,416	12,210,151	24,498,207	d	d	2,310,868	d	d	80,021,797
Other assets	d	d	103,594,011	93,038,126	d	d	2,733,184	15,904,351	3,383,305	171,560,051
Total liabilities	**d**	**56,692,032**	**1,073,347,312**	**571,531,515**	**d**	**d**	**37,557,652**	**380,445,361**	**78,487,268**	**3,221,202,884**
Accounts payable	d	6,304,723	146,855,011	d	d	d	5,520,149	27,137,907	4,466,809	342,843,281
Mortgages, notes, bonds payable in less than 1 year	d	2,327,713	87,520,618	d	d	d	1,242,197	8,375,474	2,154,718	76,143,484
Other current liabilities	d	4,705,559	111,174,747	d	d	d	3,510,491	22,112,944	4,534,503	358,031,684
Loans from shareholders	d	d	3,847,891	d	d	d	110,486	492,354	794,432	29,714,728
Mortgages, notes, bonds payable in 1 year or more	d	15,410,180	278,719,953	d	d	d	12,544,039	90,413,285	32,090,586	478,509,975
Other liabilities	d	d	145,905,858	145,187,919	d	d	3,327,217	26,639,907	12,832,206	268,973,965
Net worth, total	d	24,159,262	299,323,235	d	d	d	11,303,073	205,273,490	21,614,013	1,666,985,766
Capital stock	d	1,259,523	d	d	d	d	562,161	7,429,186	1,779,133	105,985,347
Additional paid-in capital	d	d	158,001,679	d	d	d	d	d	d	739,433,507
Retained earnings, appropriated	d	d	d	d	d	d	d	d	* 53,998	11,994,703
Retained earnings, unappropriated	d	10,390,277	d	d	d	d	10,180,628	96,532,224	6,033,563	962,803,148
Less: Cost of treasury stock	d	d	9,572,181	d	d	d	d	d	d	153,230,939
Total receipts	**d**	**41,851,496**	**d**	**d**	**d**	**d**	**44,151,494**	**d**	**d**	**3,229,058,194**
Business receipts	d	40,799,984	745,261,620	352,348,424	d	d	43,140,516	134,661,137	42,904,305	3,145,885,151
Dividends	d	71,902	3,550,397	d	d	d	* 41,647	653,915	19,382	5,686,418
Interest	d	243,668	11,345,212	1,166,389	d	d	122,338	1,639,508	109,858	12,874,385
Gross rents	d	4,752	13,253,282	512,557	d	d	10,492	543,356	14,589	4,283,352

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	d	139,698	d	1,686,226	d	d	d	4,770,110	889,755	10,632,234
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	d	d	463,163
Net long-term capital gain less net short-term loss	d	d	1,620,324	1,092,289	d	d	d	648,208	81,027	6,922,316
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	3,464,296
Tax-exempt interest	d	d	d	d	d	d	d	d	d	37,992
Other receipts	d	460,404	d	4,671,805	d	d	563,588	d	d	38,808,887
Total deductions [1]	**d**	**39,573,559**	**783,401,148**	**d**	**d**	**d**	**42,071,379**	**139,772,067**	**d**	**3,101,736,436**
Cost of goods sold [2]	d	26,494,071	588,919,991	234,206,279	d	d	27,488,742	75,101,435	25,644,418	2,587,147,362
Compensation of officers	d	402,255	1,052,126	883,701	d	d	520,584	1,248,193	583,822	15,272,607
Salaries and wages	d	3,819,873	22,731,704	17,527,219	d	d	3,983,629	22,736,111	4,503,089	162,392,552
Repairs and maintenance	d	170,940	928,773	1,402,965	d	d	191,963	706,905	253,625	9,803,447
Bad debts	d	23,964	1,688,399	d	d	d	d	381,284	81,384	2,357,475
Rents paid	d	438,975	2,295,495	1,900,105	d	d	818,963	922,942	859,613	22,719,719
Taxes and licenses	d	653,841	5,370,501	4,502,645	d	d	d	2,227,681	763,003	26,011,433
Interest paid	d	1,130,336	13,521,882	5,522,540	d	d	644,689	6,185,960	1,092,155	29,499,874
Charitable contributions	d	19,468	288,079	282,761	d	d	d	156,321	42,756	1,630,553
Amortization	d	586,935	5,111,924	2,128,155	d	d	d	d	d	13,957,764
Depreciation	d	1,351,233	63,031,052	7,710,370	d	d	d	4,634,980	1,320,852	39,572,854
Depletion	d	d	d	d	d	d	d	0	d	d
Advertising	d	191,313	10,079,758	751,095	d	d	1,170,927	992,408	1,163,591	25,549,720
Pension, profit-sharing, etc., plans	d	d	4,516,648	2,432,135	d	d	236,450	d	d	d
Employee benefit programs	d	811,150	9,791,175	5,117,177	d	d	689,546	2,961,372	622,755	18,626,606
Net loss, noncapital assets	d	d	97,305	d	d	d	d	176,237	d	1,119,723
Other deductions	d	3,240,511	53,860,046	43,258,088	d	d	4,109,675	18,615,135	4,382,326	139,829,160
Total receipts less total deductions	d	2,277,938	d	d	d	d	2,080,115	d	d	127,321,757
Foreign deemed income	d	3,219,851	9,254,680	d	d	d	501,036	21,523,281	1,556,427	43,941,324
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**4,289,388**	**171,225,089**
Income subject to tax	**d**	**3,045,184**	**38,621,659**	**42,622,932**	**d**	**d**	**d**	**17,906,881**	**2,970,943**	**d**
Total income tax after credits	**d**	**d**	**1,852,239**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**4,106**	**3,078**	**5,812**	**1,143**	**5,962**	**2,883**	**10,578**	**10,830**	**1,441**	**1,912**
Total assets	**70,841,086**	**25,983,356**	**198,381,920**	**46,088,183**	**227,936,182**	**33,219,599**	**146,849,661**	**65,620,029**	**9,400,394**	**519,209,798**
Cash	5,923,073	1,763,082	45,537,815	2,026,958	18,694,860	2,201,556	13,652,039	4,851,984	642,137	28,274,572
Trade notes and accounts receivable	16,172,223	5,055,871	35,517,918	9,578,385	62,555,960	8,750,993	50,492,844	15,912,223	3,317,248	60,449,785
Less: Allowance for bad debts	183,262	78,585	603,952	119,327	813,225	207,387	458,272	290,705	74,480	d
Inventories	18,947,015	5,585,131	16,214,787	14,923,962	31,048,029	10,943,361	29,527,285	17,988,146	2,446,856	41,770,244
U.S. government obligations	0	0	0	d	0	0	d	0	0	0
Tax-exempt securities	0	d	0	0	0	0	0	d	0	0
Other current assets	4,030,032	1,336,947	7,500,493	2,099,693	15,825,428	1,409,338	16,131,742	4,844,636	500,679	11,195,984
Loans to shareholders	d	d	d	d	d	d	625,821	532,146	d	d
Mortgage and real estate loans	0	d	d	0	d	d	d	d	0	0
Other investments	6,885,641	1,885,959	25,714,280	5,479,584	40,009,828	1,936,182	10,312,544	6,635,373	349,014	203,732,285
Depreciable assets	15,626,670	6,640,938	23,219,885	11,142,855	42,648,907	8,226,240	30,525,500	12,729,464	1,575,879	34,173,164
Less: Accumulated depreciation	8,461,234	3,402,584	15,995,563	5,022,061	27,396,930	4,800,689	16,728,223	7,083,530	1,009,520	15,579,071
Depletable assets	0	d	0	d	0	0	d	d	0	0
Less: Accumulated depletion	0	d	0	0	0	0	d	d	0	0
Land	d	419,863	d	d	d	d	1,143,787	d	d	d
Intangible assets (amortizable)	9,442,105	5,685,047	56,641,031	6,169,703	38,862,097	5,051,992	18,290,103	8,595,165	1,716,985	159,274,567
Less: Accumulated amortization	2,172,232	493,859	6,128,622	1,663,913	6,535,943	1,474,490	4,775,669	1,769,336	422,943	40,707,643
Other assets	3,718,307	1,502,626	9,325,760	706,288	11,927,782	681,983	-2,340,418	1,175,637	256,409	31,712,461
Total liabilities	**70,841,086**	**25,983,356**	**198,381,920**	**46,088,183**	**227,936,182**	**33,219,599**	**146,849,661**	**65,620,029**	**9,400,394**	**519,209,798**
Accounts payable	15,254,573	4,100,070	21,853,461	8,233,932	59,602,987	6,405,691	28,817,557	14,436,107	2,541,778	79,593,178
Mortgages, notes, bonds payable in less than 1 year	6,362,055	d	5,022,345	4,046,589	5,295,139	1,679,852	11,104,439	3,108,469	d	d
Other current liabilities	9,913,868	1,805,024	35,344,540	3,449,668	25,743,368	2,533,452	21,054,733	6,513,151	1,945,156	36,303,992
Loans from shareholders	1,555,886	d	1,387,696	669,614	5,904,183	7,115,744	1,627,833	1,552,032	d	691,025
Mortgages, notes, bonds payable in 1 year or more	10,798,423	d	42,311,905	7,686,504	23,796,324	4,879,870	27,471,475	8,914,149	d	d
Other liabilities	3,448,356	d	14,749,079	2,148,162	16,424,202	857,739	2,379,351	2,926,226	d	34,734,073
Net worth, total	23,507,925	9,258,003	77,712,893	19,853,715	91,169,980	9,747,251	54,394,272	28,169,896	2,515,519	237,123,646
Capital stock	3,847,371	1,335,755	8,722,292	2,575,113	13,527,751	812,950	7,563,789	8,493,849	206,548	38,906,715
Additional paid-in capital	7,614,408	4,126,576	72,317,964	5,224,493	63,709,877	5,349,730	21,789,972	10,194,229	1,702,791	196,386,776
Retained earnings, appropriated	d	d	d	* 124,520	* 35,649	* 44,418	* 911,854	d	0	d
Retained earnings, unappropriated	d	d	d	d	17,623,462	d	33,878,214	d	639,516	d
Less: Cost of treasury stock	d	d	d	d	3,726,760	d	9,749,557	d	* 33,336	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**198,443,722**	**d**	**d**	**d**
Business receipts	136,252,619	42,932,208	184,258,804	77,856,205	364,262,798	65,275,692	194,225,339	124,143,258	27,890,373	554,591,752
Dividends	73,618	d	37,974	d	d	65,288	67,002	74,234	* 820	56,655
Interest	574,422	97,353	992,402	110,205	711,642	60,286	1,057,318	181,245	9,906	1,416,391
Gross rents	130,832	48,971	273,937	d	213,859	22,001	464,969	48,540	d	35,127

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	d	d	137,263	d	824,342	* 11,216	25,881	357,399	d	6,165,886
Net short-term capital gain less net long-term loss	d	d	d	d	15,974	d	* 358	* 2,863	d	d
Net long-term capital gain less net short-term loss	298,590	104,988	d	70,859	235,547	53,403	160,587	130,063	* 85,478	d
Net gain, noncapital assets	d	d	d	d	d	d	1,037,516	d	d	d
Tax-exempt interest	d	d	d	d	d	d	5,608	d	0	d
Other receipts	1,235,648	429,477	d	1,075,047	3,031,646	851,050	1,399,143	d	d	d
Total deductions [1]	**134,578,549**	**42,271,742**	**179,192,282**	**76,131,472**	**360,214,579**	**62,857,442**	**189,146,098**	**122,228,579**	**27,568,379**	**542,277,296**
Cost of goods sold [2]	111,805,178	33,381,812	136,960,030	66,127,834	295,965,799	46,341,560	150,213,804	d	23,123,094	466,385,387
Compensation of officers	654,355	574,676	1,149,841	438,604	1,630,360	708,021	2,382,791	1,269,784	172,362	1,264,040
Salaries and wages	6,388,795	2,929,177	23,998,901	2,864,898	19,764,581	6,794,173	13,402,545	5,703,989	1,738,820	19,263,791
Repairs and maintenance	359,869	211,340	609,314	314,145	581,815	261,045	602,273	320,155	113,668	756,025
Bad debts	138,181	51,483	209,135	35,640	171,772	53,043	d	97,487	d	d
Rents paid	1,209,426	657,062	1,176,330	440,134	1,955,812	1,110,404	1,588,465	1,817,582	333,356	1,471,997
Taxes and licenses	1,083,421	461,032	1,680,843	630,434	2,196,374	946,445	1,985,399	1,072,383	222,370	2,204,824
Interest paid	907,235	451,643	2,152,286	543,865	1,733,569	711,574	1,637,211	580,929	209,432	7,340,167
Charitable contributions	26,127	15,935	96,922	47,770	99,279	20,084	114,339	38,197	d	d
Amortization	d	d	d	d	d	d	d	d	d	d
Depreciation	2,109,365	691,815	2,895,986	1,160,357	3,801,625	784,784	3,889,267	1,154,341	124,395	2,617,581
Depletion	0	d	0	d	d	0	d	d	0	0
Advertising	2,083,566	123,746	1,603,058	26,198	4,086,831	419,993	831,838	1,876,259	52,058	6,243,160
Pension, profit-sharing, etc., plans	287,476	99,082	394,547	d	742,885	292,859	686,230	d	78,351	589,916
Employee benefit programs	769,347	362,676	1,335,312	541,315	2,623,142	649,137	1,893,519	d	152,039	2,333,212
Net loss, noncapital assets	d	d	d	d	d	d	d	34,375	d	d
Other deductions	6,407,259	2,066,081	3,753,220	2,598,339	19,927,126	3,577,673	9,124,458	6,993,083	1,136,979	27,320,989
Total receipts less total deductions	d	d	d	d	d	d	9,297,624	d	d	d
Foreign deemed income	d	d	d	d	d	d	820,821	d	d	d
Net income	**5,899,646**	**d**	**d**	**3,675,997**	**15,419,507**	**3,654,895**	**10,112,837**	**4,100,502**	**543,263**	**45,544,921**
Income subject to tax	**4,499,547**	**d**	**d**	**d**	**d**	**3,434,595**	**d**	**d**	**435,802**	**35,508,656**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**3,681**	**7,594**	**973**	**1,199**	**1,385**	**806**	**4,996**	**1,472**	**69,842**	**6,926**
Total assets	**359,317,249**	**1,123,783,984**	**70,112,985**	**46,610,023**	**145,048,480**	**65,447,432**	**57,717,119**	**9,635,404**	**1,594,381,997**	**79,054,033**
Cash	4,450,165	74,586,467	4,839,463	1,620,766	3,058,016	1,150,429	3,654,889	468,690	79,141,066	3,601,134
Trade notes and accounts receivable	12,206,582	74,598,449	12,815,257	11,741,355	22,222,911	3,223,157	8,234,285	975,349	117,956,259	6,906,033
Less: Allowance for bad debts	476,782	621,706	119,696	71,394	d	d	d	d	d	61,716
Inventories	14,941,318	32,332,715	8,298,216	5,901,831	9,088,241	5,541,893	7,340,688	* 34,345	280,505,575	31,291,747
U.S. government obligations	0	d	d	d	0	0	0	0	d	d
Tax-exempt securities	0	d	d	0	0	0	0	0	d	0
Other current assets	d	15,135,733	5,124,743	6,899,258	5,570,386	1,739,515	1,955,511	d	66,496,065	1,636,158
Loans to shareholders	1,385,738	355,248	d	d	553,600	117,376	101,518	d	1,678,181	492,345
Mortgage and real estate loans	d	d	d	d	d	d	d	0	134,262	d
Other investments	267,747,883	579,626,016	28,394,430	7,788,539	46,592,977	39,250,984	24,402,610	* 856,935	282,357,221	11,565,053
Depreciable assets	21,012,707	235,803,386	19,499,596	14,404,554	48,053,687	4,469,430	8,499,631	1,067,454	742,715,403	18,498,892
Less: Accumulated depreciation	12,598,963	78,654,452	11,901,675	8,855,185	17,169,938	2,250,766	5,002,939	601,239	395,983,248	7,631,407
Depletable assets	0	d	0	d	d	0	d	0	d	d
Less: Accumulated depletion	0	d	0	d	d	0	d	0	d	d
Land	d	3,545,550	d	d	d	d	d	d	72,483,197	4,213,866
Intangible assets (amortizable)	9,962,559	103,985,714	3,240,248	d	14,929,573	10,718,696	8,397,288	d	290,983,436	7,233,955
Less: Accumulated amortization	1,634,650	d	500,558	1,511,888	588,233	598,450	855,783	d	51,611,743	246,731
Other assets	d	58,606,468	-4,884	946,998	10,983,645	1,662,153	908,117	d	106,381,458	1,503,826
Total liabilities	**359,317,249**	**1,123,783,984**	**70,112,985**	**46,610,023**	**145,048,480**	**65,447,432**	**57,717,119**	**9,635,404**	**1,594,381,997**	**79,054,033**
Accounts payable	8,881,294	41,009,377	9,124,233	5,001,663	26,193,365	3,719,583	7,588,741	485,694	266,260,489	2,927,719
Mortgages, notes, bonds payable in less than 1 year	2,711,755	7,335,136	3,899,209	7,081,851	4,696,120	2,366,474	2,445,172	d	82,403,722	27,277,263
Other current liabilities	7,687,413	171,440,160	3,874,419	2,149,624	6,371,322	2,756,705	18,167,592	977,498	169,530,302	4,300,526
Loans from shareholders	5,328,896	576,560	d	677,148	337,826	796,354	749,360	d	6,128,724	1,216,441
Mortgages, notes, bonds payable in 1 year or more	22,799,484	106,955,818	11,191,978	7,417,371	43,858,842	14,203,204	9,992,349	d	457,922,129	13,041,983
Other liabilities	38,498,135	119,682,417	d	2,412,468	19,461,516	2,274,483	1,977,761	d	168,850,375	8,885,498
Net worth, total	273,410,273	676,784,516	37,857,547	21,869,899	44,129,491	39,330,630	16,796,143	3,354,170	443,286,257	21,404,604
Capital stock	2,716,859	8,890,618	422,639	4,337,306	2,157,252	277,422	947,137	243,981	29,472,184	841,472
Additional paid-in capital	81,236,042	d	1,092,933	7,073,264	34,956,846	3,835,360	8,933,314	d	215,147,076	4,335,800
Retained earnings, appropriated	d	d	d	d	d	0	d	d	374,955	d
Retained earnings, unappropriated	d	d	d	d	d	d	d	d	408,917,181	d
Less: Cost of treasury stock	d	18,644,291	d	d	d	d	d	d	210,625,138	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**2,850,765,634**	**d**
Business receipts	91,123,235	d	94,712,467	49,862,489	548,536,696	33,682,332	72,699,682	d	2,781,029,003	186,929,891
Dividends	d	4,693,120	23,036	23,072	294,433	3,789	11,880	d	1,740,292	37,812
Interest	194,209	5,719,079	346,438	181,395	540,721	46,546	628,720	6,108	6,394,030	655,701
Gross rents	42,330	2,508,538	149,449	10,414	295,475	d	12,333	d	4,697,487	251,147

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	1,820,225	817,156	d	d	d	d	163,154	d	6,999,303	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	* 90	d	0	81,126	* 1,466
Net long-term capital gain less net short-term loss	* 38,414	4,216,281	d	189,021	438,006	45,109	117,942	d	5,275,696	454,209
Net gain, noncapital assets	d	187,113	d	d	70,140	d	d	d	2,150,126	d
Tax-exempt interest	d	d	d	d	d	d	d	0	124,979	d
Other receipts	1,057,440	4,404,318	d	d	6,450,151	223,950	902,785	d	42,273,591	3,640,830
Total deductions [1]	**90,707,755**	**465,395,004**	**96,103,090**	**49,153,933**	**552,209,810**	**33,052,683**	**72,027,626**	**6,620,118**	**2,748,110,883**	**188,174,585**
Cost of goods sold [2]	56,875,444	353,301,592	87,124,152	40,918,942	533,305,718	25,336,375	58,418,301	d	1,982,913,774	162,442,161
Compensation of officers	713,815	2,001,212	447,518	320,109	526,244	297,410	582,111	139,354	7,667,842	846,419
Salaries and wages	11,180,131	33,456,828	1,875,350	2,257,298	2,958,061	1,996,943	3,479,615	2,338,657	289,050,067	9,963,996
Repairs and maintenance	502,589	4,162,189	209,251	203,914	348,079	45,174	175,067	27,535	18,004,046	471,974
Bad debts	d	d	168,993	d	45,550	d	d	d	3,951,640	53,522
Rents paid	3,082,373	3,653,035	457,490	499,254	2,019,364	209,390	863,964	174,282	53,796,771	1,478,624
Taxes and licenses	1,667,732	6,477,430	385,253	414,735	2,184,935	531,555	1,591,470	274,800	42,730,374	1,919,873
Interest paid	1,184,882	6,514,428	635,557	490,215	2,675,817	535,325	1,029,987	165,751	26,418,348	1,491,006
Charitable contributions	d	d	d	8,820	d	d	22,337	* 4,454	2,658,979	28,448
Amortization	299,125	1,596,436	143,117	d	187,386	457,866	178,467	d	5,051,941	384,445
Depreciation	1,360,327	12,427,439	1,310,290	951,143	2,839,756	470,143	788,403	195,836	64,597,165	1,227,198
Depletion	0	d	d	d	d	0	d	0	d	d
Advertising	3,121,635	2,821,166	98,916	43,215	75,831	1,497,209	513,768	31,273	35,450,957	1,438,398
Pension, profit-sharing, etc., plans	135,954	1,055,499	194,388	d	449,831	79,104	98,058	d	7,392,193	d
Employee benefit programs	684,840	4,245,325	505,669	477,331	643,226	221,216	505,893	d	26,549,556	840,721
Net loss, noncapital assets	d	d	d	d	187,552	d	d	d	d	d
Other deductions	9,574,715	32,907,890	2,456,325	2,060,078	3,507,098	1,340,899	3,704,540	1,372,409	177,556,919	5,417,517
Total receipts less total deductions	d	d	d	d	d	d	d	d	102,654,751	d
Foreign deemed income	d	d	* 1,682,191	d	d	d	d	d	17,793,068	d
Net income	**11,322,050**	**39,420,912**	**d**	**d**	**5,459,694**	**d**	**3,045,459**	**d**	**120,322,840**	**4,188,155**
Income subject to tax	**7,541,726**	**d**	**d**	**3,664,657**	**3,982,473**	**d**	**d**	**611,755**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**148,443**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**5,402**	**5,040**	**1,980**	**d**	**2,295**	**2,495**	**d**	**11,315**	**2,705**	**3,957**
Total assets	**55,440,991**	**27,324,603**	**30,920,575**	**d**	**2,716,087**	**17,383,359**	**d**	**153,962,670**	**1,723,717**	**232,982,635**
Cash	2,496,506	1,337,483	3,867,092	d	361,192	1,199,888	d	6,511,940	233,571	5,641,201
Trade notes and accounts receivable	3,505,293	1,544,901	7,263,060	d	292,346	2,116,803	d	7,787,338	* 24,576	21,685,792
Less: Allowance for bad debts	d	d	d	d	d	47,408	d	d	d	d
Inventories	19,801,455	8,152,123	7,439,575	d	1,194,705	2,502,692	d	18,654,389	936,410	29,161,796
U.S. government obligations	0	0	0	d	0	0	d	0	0	d
Tax-exempt securities	d	0	0	d	0	0	d	d	0	d
Other current assets	1,124,676	1,568,282	1,121,437	d	60,816	2,274,144	d	5,299,172	d	8,836,189
Loans to shareholders	125,171	d	d	d	d	d	d	148,748	d	d
Mortgage and real estate loans	d	0	0	d	0	d	d	d	0	0
Other investments	5,827,018	624,876	5,527,669	d	280,580	3,858,115	d	32,938,942	d	66,433,421
Depreciable assets	19,139,089	19,128,991	11,484,630	d	1,336,491	4,196,467	d	109,039,874	470,506	54,199,811
Less: Accumulated depreciation	10,196,235	10,413,699	8,471,432	d	1,067,481	2,266,749	d	59,257,583	356,682	32,538,247
Depletable assets	0	0	d	d	0	d	d	d	0	0
Less: Accumulated depletion	0	0	d	d	0	d	d	0	0	0
Land	2,588,927	1,302,999	303,935	d	52,412	434,341	d	9,858,571	d	4,371,423
Intangible assets (amortizable)	10,256,482	3,152,809	1,812,680	d	105,146	1,612,354	d	21,262,172	189,010	82,980,239
Less: Accumulated amortization	1,074,743	385,835	307,161	d	40,247	329,804	d	3,435,693	86,778	12,981,706
Other assets	d	1,256,101	1,003,142	d	103,607	1,738,182	d	3,789,289	168,421	3,764,505
Total liabilities	**55,440,991**	**27,324,603**	**30,920,575**	**d**	**2,716,087**	**17,383,359**	**d**	**153,962,670**	**1,723,717**	**232,982,635**
Accounts payable	14,669,583	4,791,600	10,060,873	d	267,583	1,292,626	d	43,574,059	220,301	28,313,191
Mortgages, notes, bonds payable in less than 1 year	2,021,645	448,184	495,860	d	77,217	329,895	d	d	d	12,173,571
Other current liabilities	3,252,898	3,370,413	4,846,662	d	97,393	3,495,740	d	14,030,978	117,538	33,626,491
Loans from shareholders	660,886	298,153	149,429	d	d	283,067	d	353,529	239,158	449,137
Mortgages, notes, bonds payable in 1 year or more	20,046,479	5,155,372	4,053,775	d	d	5,378,397	d	34,891,232	523,457	83,094,952
Other liabilities	2,585,027	4,102,170	1,574,564	d	d	1,020,187	d	d	d	12,547,196
Net worth, total	12,204,472	9,158,711	9,739,412	d	1,604,216	5,583,447	d	40,023,588	554,307	62,778,098
Capital stock	2,009,148	558,880	2,566,917	d	141,886	d	d	9,906,903	173,299	1,310,363
Additional paid-in capital	5,133,494	6,634,290	d	d	d	d	d	d	d	19,011,022
Retained earnings, appropriated	* 43,888	d	d	d	d	d	d	d	0	* 8,797
Retained earnings, unappropriated	7,192,045	d	d	d	1,499,649	1,350,392	d	d	d	87,712,919
Less: Cost of treasury stock	2,174,103	d	d	d	d	d	d	d	d	45,265,003
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	68,542,480	47,805,882	66,426,298	d	5,138,882	23,753,041	d	430,512,548	4,669,322	348,911,672
Dividends	166,263	d	* 19,727	d	d	d	d	d	d	d
Interest	60,422	d	444,386	d	10,545	108,423	d	465,867	d	1,066,128
Gross rents	33,822	57,485	d	d	* 2,734	13,050	d	d	d	129,307

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	d	2,189,320	0	d
Net short-term capital gain less net long-term loss	* 5	* 610	d	d	d	0	d	d	0	* 604
Net long-term capital gain less net short-term loss	69,211	79,890	d	d	d	41,856	d	d	d	349,682
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	0	d	d	d	d	d
Other receipts	547,399	459,582	d	d	d	d	d	3,661,674	d	7,420,432
Total deductions [1]	**65,280,129**	**46,500,222**	**62,615,042**	**d**	**5,046,663**	**23,620,653**	**d**	**431,059,642**	**4,580,169**	**344,017,986**
Cost of goods sold [2]	40,610,740	27,835,457	47,554,296	d	3,223,133	17,173,571	d	336,682,573	3,434,057	264,655,182
Compensation of officers	625,576	397,696	222,238	d	188,717	436,508	d	634,004	122,085	676,848
Salaries and wages	10,304,406	5,904,361	4,831,374	d	649,749	2,520,639	d	40,281,463	274,765	25,264,468
Repairs and maintenance	472,378	387,778	256,673	d	48,192	158,162	d	3,123,624	16,996	1,561,101
Bad debts	61,720	44,292	d	d	3,101	19,262	d	d	d	189,142
Rents paid	2,086,840	2,247,290	1,517,444	d	172,097	418,297	d	5,782,005	221,609	8,166,802
Taxes and licenses	1,635,954	1,058,403	779,567	d	156,443	414,421	d	5,419,917	124,698	4,738,202
Interest paid	1,017,478	359,043	249,267	d	27,569	279,186	d	2,290,400	18,959	4,301,966
Charitable contributions	d	65,942	d	d	4,632	d	d	d	3,231	d
Amortization	233,103	116,901	96,932	d	d	d	d	557,999	6,917	844,628
Depreciation	1,359,201	1,165,663	483,024	d	79,041	457,979	d	7,369,256	22,501	3,533,026
Depletion	0	0	0	d	0	d	d	0	0	0
Advertising	605,574	1,844,294	1,461,350	d	70,586	86,295	d	1,665,121	33,614	2,417,880
Pension, profit-sharing, etc., plans	d	88,138	77,109	d	15,011	46,153	d	1,763,981	d	d
Employee benefit programs	892,312	463,183	567,737	d	66,195	d	d	5,475,197	d	1,563,481
Net loss, noncapital assets	d	38,010	d	d	d	d	d	d	d	d
Other deductions	5,238,412	4,483,773	4,183,504	d	334,772	1,256,627	d	19,131,141	276,420	24,611,019
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	117,218	d	d	d	d	d	d	0	d
Net income	**4,855,186**	**d**	**d**	**d**	**d**	**d**	**d**	**9,838,922**	**d**	**15,437,981**
Income subject to tax	**4,321,506**	**1,911,803**	**2,352,073**	**d**	**148,005**	**d**	**d**	**9,138,129**	**89,840**	**14,742,564**
Total income tax after credits	**d**	**364,956**	**d**	**d**	**30,898**	**d**	**d**	**d**	**18,662**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**3,232**	**7,110**	**1,768**	**1,087**	**5,659**	**6,737**	**37,815**	**379**	**d**	**d**
Total assets	**32,898,718**	**100,071,443**	**15,040,556**	**380,857,073**	**65,353,535**	**321,987,258**	**619,618,272**	**d**	**d**	**d**
Cash	2,036,574	11,144,945	1,093,494	8,596,357	3,120,496	26,855,533	27,774,317	d	d	d
Trade notes and accounts receivable	d	4,549,742	924,056	d	5,806,560	45,468,199	72,645,778	d	d	d
Less: Allowance for bad debts	12,856	d	d	d	d	d	766,253	d	d	d
Inventories	2,102,227	24,228,796	6,007,993	75,755,644	8,070,389	18,327,240	6,792,210	954,542	d	d
U.S. government obligations	d	0	0	0	0	0	d	d	d	d
Tax-exempt securities	0	0	0	0	d	* 7,790	d	0	d	d
Other current assets	958,143	4,694,718	564,831	d	4,459,261	18,751,634	24,545,529	d	d	d
Loans to shareholders	58,653	73,652	d	d	125,816	d	2,273,864	d	d	d
Mortgage and real estate loans	d	0	0	0	d	d	d	d	d	d
Other investments	3,431,112	d	197,240	57,490,830	11,079,311	65,912,054	63,790,549	d	d	d
Depreciable assets	21,015,111	67,663,113	8,813,007	243,002,531	14,284,604	93,797,766	515,487,722	d	d	d
Less: Accumulated depreciation	9,791,869	40,924,082	5,192,229	124,002,876	8,180,870	40,660,010	196,617,309	d	d	d
Depletable assets	d	0	d	0	d	0	d	0	d	d
Less: Accumulated depletion	d	0	d	0	d	0	d	0	d	d
Land	4,601,939	d	99,427	d	398,114	1,029,738	7,151,389	d	d	d
Intangible assets (amortizable)	5,745,465	13,864,753	2,880,882	21,354,281	25,066,637	90,535,106	78,279,163	d	d	d
Less: Accumulated amortization	458,400	2,259,623	547,180	1,601,718	d	26,630,615	12,033,420	d	d	d
Other assets	1,464,340	4,381,975	181,144	51,573,216	2,108,305	29,253,384	28,150,346	d	d	d
Total liabilities	**32,898,718**	**100,071,443**	**15,040,556**	**380,857,073**	**65,353,535**	**321,987,258**	**619,618,272**	**d**	**d**	**d**
Accounts payable	3,847,311	15,048,217	2,823,500	d	9,112,479	d	69,574,050	d	d	d
Mortgages, notes, bonds payable in less than 1 year	435,602	1,362,213	323,201	8,911,877	2,099,288	20,407,987	15,311,977	d	d	d
Other current liabilities	2,608,722	15,597,239	1,852,882	41,408,404	5,895,695	28,761,717	58,747,448	31,803,081	d	d
Loans from shareholders	191,602	689,057	141,010	d	359,451	d	4,813,455	d	d	d
Mortgages, notes, bonds payable in 1 year or more	8,624,493	23,645,167	3,208,704	85,730,840	26,901,801	100,742,458	160,465,739	25,730,943	d	d
Other liabilities	3,705,674	9,731,030	1,487,756	d	6,693,478	d	111,101,920	d	d	d
Net worth, total	13,485,314	33,998,520	5,203,504	128,754,275	14,291,343	81,212,401	199,603,683	33,940,007	d	d
Capital stock	170,286	7,326,842	213,391	759,882	454,356	2,203,109	10,528,480	d	d	d
Additional paid-in capital	d	21,295,264	5,486,230	d	17,967,650	71,720,069	88,848,632	21,055,717	d	d
Retained earnings, appropriated	0	* 23,248	0	d	d	d	184,427	d	d	d
Retained earnings, unappropriated	d	12,194,334	d	d	d	d	160,930,338	d	d	d
Less: Cost of treasury stock	d	6,841,169	d	d	d	d	60,888,194	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**556,176,149**	**d**	**d**	**d**
Business receipts	113,584,531	175,789,687	27,433,626	725,831,727	65,500,566	308,850,177	532,528,136	112,127,550	d	d
Dividends	d	359,880	d	d	46,142	d	139,470	d	d	d
Interest	46,120	245,402	12,583	1,230,922	196,416	1,735,895	1,655,208	205,686	d	d
Gross rents	164,986	70,603	28,818	675,985	46,514	d	1,934,905	* 271,227	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	629,273	d	1,780,980	d	1,363,984	2,960,973	d	d	d
Net short-term capital gain less net long-term loss	d	d	0	d	d	d	3,129	d	d	d
Net long-term capital gain less net short-term loss	100,849	29,685	d	* 402,524	209,874	1,598,414	1,189,871	90,448	d	d
Net gain, noncapital assets	d	43,298	d	d	d	d	2,347,577	d	d	d
Tax-exempt interest	d	d	d	d	0	d	13,460	d	d	d
Other receipts	1,011,326	d	d	d	d	2,038,149	13,403,419	d	d	d
Total deductions [1]	**112,870,027**	**167,246,593**	**28,105,505**	**725,717,975**	**65,525,665**	**311,900,581**	**523,720,004**	**111,683,311**	**d**	**d**
Cost of goods sold [2]	99,715,165	92,159,751	17,018,017	547,328,465	39,096,192	165,299,837	162,988,081	37,463,222	d	d
Compensation of officers	d	1,020,905	195,908	478,212	539,396	769,553	3,470,187	538,953	d	d
Salaries and wages	3,636,950	25,388,468	3,637,524	79,922,992	8,573,244	48,085,221	107,426,551	24,686,847	d	d
Repairs and maintenance	661,275	1,670,532	242,839	5,166,444	671,994	1,594,447	19,951,517	5,929,800	d	d
Bad debts	d	508,678	116,172	d	131,568	1,246,673	d	50,273	d	d
Rents paid	819,253	12,483,494	1,929,968	6,980,112	3,295,418	3,401,248	19,813,162	5,738,742	d	d
Taxes and licenses	898,976	3,754,560	545,466	11,599,934	1,299,248	4,700,149	15,446,536	1,991,656	d	d
Interest paid	545,875	1,432,019	224,853	5,746,297	1,177,963	5,561,822	8,275,796	1,109,598	d	d
Charitable contributions	35,259	d	d	d	15,045	d	196,942	d	d	d
Amortization	180,561	240,371	124,410	462,173	214,302	1,385,168	1,179,771	d	d	d
Depreciation	2,195,131	4,817,286	749,729	17,942,877	1,348,407	18,407,015	38,190,456	10,172,580	d	d
Depletion	d	d	0	d	d	0	d	0	d	d
Advertising	167,274	4,192,604	688,063	7,243,885	1,627,519	10,631,278	1,671,826	751,597	d	d
Pension, profit-sharing, etc., plans	243,117	d	d	d	79,673	d	8,073,085	d	d	d
Employee benefit programs	d	2,100,270	310,755	7,000,682	729,515	3,782,308	18,491,403	3,782,084	d	d
Net loss, noncapital assets	d	d	d	d	40,478	d	d	d	d	d
Other deductions	3,175,560	16,523,331	1,761,202	29,107,052	6,683,985	46,207,185	117,451,335	16,048,244	d	d
Total receipts less total deductions	d	d	d	d	d	d	32,456,144	d	d	d
Foreign deemed income	d	d	d	d	d	d	4,179,423	d	d	d
Net income	**2,146,465**	**14,425,537**	**d**	**d**	**d**	**15,040,623**	**36,622,107**	**d**	**d**	**d**
Income subject to tax	**d**	**13,148,424**	**1,236,903**	**d**	**1,830,490**	**9,081,278**	**28,039,559**	**1,871,085**	**d**	**d**
Total income tax after credits	**d**	**2,603,948**	**d**	**d**	**d**	**d**	**5,173,818**	**373,278**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**21,254**	**4,705**	**d**	**9,499**	**d**	**20,703**	**665**	**830**	**835**	**203**
Total assets	**54,071,254**	**d**	**d**	**205,635,456**	**d**	**3,735,000,275**	**22,611,084**	**66,634,011**	**33,616,487**	**7,237,845**
Cash	4,021,679	163,585	d	9,986,824	d	116,941,189	1,714,676	2,258,204	2,130,208	588,827
Trade notes and accounts receivable	10,870,073	431,563	d	46,675,823	d	687,141,998	1,867,103	4,068,748	3,845,257	985,929
Less: Allowance for bad debts	144,449	d	d	d	d	7,034,972	71,510	d	d	d
Inventories	309,395	22,849	d	3,629,379	d	17,149,936	212,690	150,395	d	* 370,074
U.S. government obligations	d	0	d	d	d	d	0	d	0	0
Tax-exempt securities	d	0	d	d	d	d	0	0	0	0
Other current assets	2,692,700	157,417	d	5,052,979	d	194,074,693	708,226	1,814,940	2,524,136	602,753
Loans to shareholders	1,552,003	d	d	d	d	787,160	d	d	d	0
Mortgage and real estate loans	d	0	d	d	d	d	d	0	d	0
Other investments	1,612,243	166,440	d	32,687,738	d	972,851,545	7,006,998	20,552,853	d	d
Depreciable assets	46,243,379	2,169,291	d	121,176,741	d	926,641,039	6,838,891	6,825,296	3,179,680	2,788,325
Less: Accumulated depreciation	24,919,088	1,265,007	d	63,250,127	d	541,258,054	4,431,912	4,630,482	2,042,186	2,076,226
Depletable assets	d	0	d	d	d	d	0	0	0	0
Less: Accumulated depletion	d	0	d	d	d	d	0	0	0	0
Land	1,757,730	d	d	2,688,207	d	19,149,876	464,929	d	d	d
Intangible assets (amortizable)	9,102,005	1,174,533	d	35,462,783	d	1,271,512,945	d	54,398,636	d	4,311,461
Less: Accumulated amortization	1,322,755	137,099	d	7,003,960	d	249,327,322	2,055,351	d	d	1,679,722
Other assets	2,178,317	227,066	d	18,177,551	d	325,363,583	d	-1,400,087	d	604,201
Total liabilities	**54,071,254**	**d**	**d**	**205,635,456**	**d**	**3,735,000,275**	**22,611,084**	**66,634,011**	**33,616,487**	**7,237,845**
Accounts payable	6,423,231	d	d	47,606,430	d	273,924,922	811,965	1,717,048	1,472,209	548,273
Mortgages, notes, bonds payable in less than 1 year	1,786,701	d	d	5,747,145	d	341,738,089	d	d	d	d
Other current liabilities	4,991,102	354,440	d	12,781,864	d	400,954,470	2,549,291	5,538,760	6,773,652	1,398,043
Loans from shareholders	923,502	d	d	2,624,296	d	11,489,569	d	0	d	d
Mortgages, notes, bonds payable in 1 year or more	8,347,961	d	d	57,036,143	d	952,458,174	1,970,167	19,306,138	d	d
Other liabilities	6,298,091	d	d	21,483,173	d	583,336,042	2,247,235	d	d	d
Net worth, total	25,300,666	269,608	d	58,356,405	d	1,171,099,010	14,687,617	20,145,712	12,453,530	2,142,238
Capital stock	591,046	74,673	d	3,953,150	d	132,560,107	177,429	96,891	624,548	100,084
Additional paid-in capital	12,425,500	601,011	d	33,724,768	d	919,085,253	d	d	d	d
Retained earnings, appropriated	d	d	d	* 31,578	d	1,238,327	0	d	0	0
Retained earnings, unappropriated	d	d	d	33,637,781	d	468,998,685	109,575	d	-1,768,939	-120,318
Less: Cost of treasury stock	d	d	d	12,990,873	d	350,783,362	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**d**	**1,232,260,414**	**d**	**d**	**d**	**d**
Business receipts	d	4,886,508	d	240,975,288	d	988,724,194	11,768,607	d	11,712,219	7,821,119
Dividends	10,837	d	d	63,794	d	7,819,658	* 60,001	d	d	d
Interest	556,467	5,985	d	468,519	d	28,084,469	52,655	283,732	135,067	d
Gross rents	380,644	d	d	602,554	d	6,944,966	52,568	d	d	d

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	d	0	d	d	d	48,119,780	43,082	178,786	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	397,154	d	d	d	d
Net long-term capital gain less net short-term loss	128,829	* 8,007	d	270,695	d	51,333,058	d	1,076,339	d	d
Net gain, noncapital assets	1,288,503	d	d	d	d	3,074,213	d	d	0	d
Tax-exempt interest	d	d	d	d	d	125,284	d	d	d	0
Other receipts	d	77,494	d	7,358,703	d	97,637,638	556,458	1,335,496	d	d
Total deductions [1]	**94,137,643**	**4,830,199**	**d**	**243,155,636**	**d**	**1,048,269,890**	**12,179,723**	**18,824,394**	**12,120,956**	**7,465,013**
Cost of goods sold [2]	39,770,162	1,837,245	d	65,193,674	d	179,822,200	3,477,017	2,114,764	d	2,429,632
Compensation of officers	1,007,247	85,534	d	d	d	10,681,733	110,019	422,902	127,099	* 68,560
Salaries and wages	d	1,097,272	d	51,745,251	d	204,357,755	2,687,333	5,283,099	2,711,609	1,544,163
Repairs and maintenance	2,337,387	71,249	d	7,298,129	d	9,201,717	136,492	241,991	95,569	71,213
Bad debts	97,887	d	d	414,633	d	3,663,898	d	d	d	d
Rents paid	4,297,871	186,740	d	6,819,471	d	17,896,541	239,720	377,392	250,050	130,176
Taxes and licenses	3,442,647	221,984	d	5,933,478	d	24,625,332	396,086	619,059	332,020	264,662
Interest paid	978,737	59,749	d	2,468,970	d	62,594,610	d	1,303,129	d	181,498
Charitable contributions	23,636	d	d	122,816	d	1,539,199	d	22,881	d	d
Amortization	112,958	d	d	615,736	d	d	313,245	602,191	d	172,085
Depreciation	7,052,632	289,374	d	10,624,945	d	79,367,730	358,597	380,560	361,986	245,247
Depletion	d	0	d	d	d	d	0	0	0	0
Advertising	d	d	d	662,543	d	32,972,962	333,697	169,161	261,067	123,725
Pension, profit-sharing, etc., plans	d	18,669	d	4,438,661	d	6,986,071	185,536	169,840	d	d
Employee benefit programs	2,663,998	151,240	d	8,675,588	d	25,736,232	420,782	d	272,242	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	13,740,373	779,349	d	76,518,022	d	345,805,480	3,291,202	6,350,523	2,959,552	1,640,507
Total receipts less total deductions	d	d	d	d	d	183,990,524	d	d	d	d
Foreign deemed income	55,107	d	d	3,604,988	d	123,568,169	d	d	d	d
Net income	**3,925,159**	**d**	**d**	**12,438,644**	**d**	**307,433,409**	**d**	**d**	**d**	**d**
Income subject to tax	**d**	**d**	**d**	**d**	**d**	**d**	**671,533**	**4,163,204**	**649,392**	*** 385,917**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**744,868**	**112,813**	*** 57,217**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**4,183**	**3,047**	**622**	**764**	**1,904**	**3,165**	**4,485**	**43,909**	**d**	**d**
Total assets	**651,662,500**	**69,795,293**	**13,848,909**	**347,547,016**	**1,890,322,817**	**324,795,852**	**306,928,459**	**21,752,918,783**	**d**	**d**
Cash	34,444,865	2,616,092	d	d	22,102,253	18,778,740	22,820,932	961,838,973	d	d
Trade notes and accounts receivable	114,784,258	5,582,235	d	d	481,991,794	30,354,592	23,827,432	2,275,364,031	d	d
Less: Allowance for bad debts	d	d	d	d	2,676,129	d	d	d	d	d
Inventories	d	1,759,809	d	d	8,106,048	627,244	d	d	d	d
U.S. government obligations	0	0	0	0	d	d	0	d	d	d
Tax-exempt securities	d	0	0	d	d	d	0	d	d	d
Other current assets	40,470,985	2,611,670	d	d	31,568,553	40,911,603	59,376,419	1,527,142,759	d	d
Loans to shareholders	d	d	d	* 293,175	76,022	d	d	d	d	d
Mortgage and real estate loans	d	0	0	d	d	d	d	d	d	d
Other investments	98,420,706	23,076,028	d	d	550,631,832	74,574,420	67,041,279	7,134,223,127	d	d
Depreciable assets	74,395,073	17,381,056	d	d	625,414,287	48,754,546	69,267,652	d	d	d
Less: Accumulated depreciation	41,648,997	10,609,058	d	d	388,965,919	21,695,105	24,973,482	d	d	d
Depletable assets	0	0	0	d	d	0	0	2,763,500	d	d
Less: Accumulated depletion	0	0	0	d	d	0	0	d	d	d
Land	2,543,467	d	d	2,294,456	5,172,640	d	d	d	d	d
Intangible assets (amortizable)	202,962,681	18,355,627	d	d	550,577,814	129,475,785	74,739,687	610,015,705	d	d
Less: Accumulated amortization	31,402,330	1,590,241	d	d	74,977,223	28,308,613	16,541,492	80,833,198	d	d
Other assets	156,048,504	9,780,361	d	d	81,111,360	30,445,195	24,926,680	1,453,732,401	d	d
Total liabilities	**651,662,500**	**69,795,293**	**13,848,909**	**347,547,016**	**1,890,322,817**	**324,795,852**	**306,928,459**	**21,752,918,783**	**d**	**d**
Accounts payable	27,815,384	d	d	6,015,470	212,228,891	13,256,735	8,004,643	898,848,507	d	d
Mortgages, notes, bonds payable in less than 1 year	d	d	d	19,609,035	294,311,524	4,610,703	d	d	d	d
Other current liabilities	177,199,671	8,077,071	4,845,572	30,860,803	84,204,751	40,324,995	39,181,862	4,598,463,344	d	d
Loans from shareholders	3,227,884	d	d	* 73,622	521,463	389,936	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	d	d	d	105,591,554	504,675,150	75,831,650	d	d	d	d
Other liabilities	d	d	d	40,400,970	342,454,386	28,090,851	d	d	d	d
Net worth, total	148,006,469	d	d	144,995,562	451,926,651	162,290,982	187,504,289	3,008,556,290	d	d
Capital stock	38,532,708	637,816	891,033	14,280,987	15,138,567	16,729,283	45,350,761	d	d	d
Additional paid-in capital	d	d	d	d	277,898,260	144,077,922	d	d	d	d
Retained earnings, appropriated	d	d	0	d	1,021,045	* 20,202	d	d	d	d
Retained earnings, unappropriated	d	d	d	d	179,040,735	19,021,046	d	d	d	d
Less: Cost of treasury stock	d	d	d	d	21,171,955	17,557,471	d	d	d	d
Total receipts	**d**	**d**	**d**	**d**	**423,052,257**	**d**	**d**	**d**	**d**	**d**
Business receipts	178,691,266	50,529,289	d	d	348,171,754	120,255,631	d	2,435,186,844	d	d
Dividends	5,233,154	d	d	d	508,561	474,559	180,939	13,306,582	d	d
Interest	3,189,104	2,959,581	d	2,090,211	16,902,639	1,093,386	1,298,765	476,739,403	d	d
Gross rents	170,407	d	d	176,619	5,657,484	170,135	310,663	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	8,159,409	1,816,738	d	d	11,676,791	1,389,297	2,413,605	2,960,222	d	d
Net short-term capital gain less net long-term loss	* 26,870	d	0	* 52,394	230,633	* 9,288	d	d	d	d
Net long-term capital gain less net short-term loss	3,514,193	22,573,259	d	1,008,912	1,220,269	774,826	19,913,313	d	d	d
Net gain, noncapital assets	d	d	d	d	1,045,494	d	d	d	d	d
Tax-exempt interest	d	0	0	d	21,412	d	d	d	d	d
Other receipts	d	d	d	7,836,199	37,617,220	d	13,220,100	d	d	d
Total deductions [1]	**181,456,126**	**52,074,606**	**8,534,592**	**122,868,505**	**389,612,677**	**120,155,569**	**122,977,728**	**3,021,632,836**	**d**	**d**
Cost of goods sold [2]	43,621,855	d	d	16,540,982	59,190,624	d	24,125,406	1,479,717,302	d	d
Compensation of officers	4,050,464	d	d	1,317,271	860,818	2,365,886	1,031,186	d	d	d
Salaries and wages	46,573,129	d	d	16,520,128	52,125,729	38,659,186	31,756,193	316,496,880	d	d
Repairs and maintenance	1,014,779	d	d	554,617	4,294,168	1,156,665	1,034,009	5,258,540	d	d
Bad debts	237,781	d	* 1,747	296,160	d	d	d	d	d	d
Rents paid	1,950,233	d	d	1,880,433	6,111,555	2,496,859	1,483,062	d	d	d
Taxes and licenses	4,789,669	926,638	102,508	1,952,875	9,533,779	2,737,222	2,970,812	51,931,980	d	d
Interest paid	8,015,993	d	d	7,852,253	33,400,989	3,755,627	2,061,583	176,676,101	d	d
Charitable contributions	308,738	26,436	* 2,784	d	582,787	100,138	d	3,010,807	d	d
Amortization	2,760,979	d	d	d	d	d	1,237,592	25,633,152	d	d
Depreciation	9,241,768	d	d	5,029,352	39,847,222	10,556,087	7,304,300	28,854,050	d	d
Depletion	d	0	0	0	d	d	d	d	d	d
Advertising	4,933,654	d	d	3,343,296	8,776,489	4,951,612	7,691,434	d	d	d
Pension, profit-sharing, etc., plans	442,930	d	d	947,688	3,602,257	d	d	d	d	d
Employee benefit programs	6,028,166	d	d	4,159,856	8,166,882	2,964,783	2,294,860	31,626,348	d	d
Net loss, noncapital assets	304,955	d	d	d	d	d	d	d	d	d
Other deductions	46,989,963	7,573,930	3,771,710	52,130,180	152,325,564	30,592,497	38,179,851	792,327,504	d	d
Total receipts less total deductions	d	d	d	d	33,439,580	d	d	d	d	d
Foreign deemed income	68,997,020	d	d	d	2,884,673	18,932,282	31,036,315	105,409,620	d	d
Net income	**d**	**d**	**d**	**d**	**36,302,841**	**d**	**d**	**d**	**d**	**d**
Income subject to tax	**d**	**28,367,227**	*** 534,893**	**d**	**d**	**18,579,895**	**51,863,221**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	*** 50,944**	**d**	**d**	**3,045,898**	**d**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**910**	**1,285**	**1,119**	**2,365**	**805**	**428**	**33**	**6,397**	**403**	**13,942**
Total assets	**504,909,320**	**53,806,680**	**5,564,670,429**	**208,221,288**	**2,635,686,347**	**722,485,529**	**19,386,420**	**744,844,409**	**5,938,584,788**	**3,073,014,232**
Cash	40,668,114	3,663,363	58,204,712	30,012,138	207,914,938	163,183,262	2,456,796	115,434,136	104,706,045	124,140,781
Trade notes and accounts receivable	370,321,532	8,780,828	55,520,454	46,359,790	d	92,546,801	3,828,198	75,184,711	81,986,173	290,403,078
Less: Allowance for bad debts	9,903,128	17,110	524,619	1,364,168	d	d	d	d	d	2,629,724
Inventories	d	d	d	d	0	d	0	d	* 4,481	5,762,196
U.S. government obligations	* 3,474,753	d	d	d	d	d	d	d	132,851,790	122,172,650
Tax-exempt securities	d	d	d	d	d	d	d	d	287,603,440	344,478,950
Other current assets	8,438,690	689,330	79,787,053	9,623,728	642,396,748	272,611,302	6,510,033	150,521,729	219,783,783	102,527,932
Loans to shareholders	d	d	d	d	d	d	d	318,017	d	d
Mortgage and real estate loans	d	d	d	* 1,714,448	d	d	0	d	450,760,169	54,448,499
Other investments	50,133,253	1,532,476	64,278,037	37,034,614	434,534,120	129,208,204	4,516,342	203,055,281	4,113,509,926	1,689,522,627
Depreciable assets	6,728,148	662,076	4,258,865	16,506,872	d	8,265,435	532,653	24,168,492	17,978,668	70,351,874
Less: Accumulated depreciation	3,957,200	273,679	1,326,726	10,133,441	d	4,005,772	331,526	15,204,488	6,176,580	24,871,399
Depletable assets	0	0	0	0	0	0	0	d	d	d
Less: Accumulated depletion	0	0	0	0	0	0	0	d	d	d
Land	118,512	43,066	d	d	d	d	d	d	172,481	1,571,703
Intangible assets (amortizable)	16,142,159	1,679,994	2,360,087	69,096,989	d	d	d	135,895,650	16,058,469	232,063,130
Less: Accumulated amortization	5,855,211	539,858	692,606	11,049,507	d	d	d	9,471,403	3,478,993	20,489,944
Other assets	26,766,255	6,393,558	41,900,907	16,642,503	614,545,481	11,952,690	1,629,052	56,230,839	522,311,473	82,510,209
Total liabilities	**504,909,320**	**53,806,680**	**5,564,670,429**	**208,221,288**	**2,635,686,347**	**722,485,529**	**19,386,420**	**744,844,409**	**5,938,584,788**	**3,073,014,232**
Accounts payable	13,560,877	7,785,426	5,736,439	28,306,042	d	102,475,357	d	88,487,186	87,894,300	68,849,994
Mortgages, notes, bonds payable in less than 1 year	10,323,242	4,211,841	100,904,177	5,852,527	d	d	d	37,624,253	d	d
Other current liabilities	158,651,179	8,370,417	25,764,165	38,222,081	d	520,078,997	d	189,264,536	312,205,665	1,276,142,969
Loans from shareholders	1,356,102	159,101	680,721	244,205	d	d	d	2,696,460	d	d
Mortgages, notes, bonds payable in 1 year or more	238,232,926	20,606,607	3,591,953,352	61,598,458	d	14,906,612	d	91,574,073	140,636,708	187,555,880
Other liabilities	26,011,000	3,440,176	1,807,051,318	18,445,537	d	9,637,233	d	122,004,332	4,620,111,793	320,746,515
Net worth, total	56,773,993	9,233,112	32,580,257	55,552,438	216,598,393	66,644,876	2,764,149	213,193,568	765,428,535	1,195,643,535
Capital stock	d	1,077,748	d	d	21,408,237	5,860,540	161,427	11,988,310	17,168,369	52,171,013
Additional paid-in capital	25,609,182	6,125,470	14,545,848	63,746,335	d	34,013,739	1,400,613	d	570,418,988	459,200,656
Retained earnings, appropriated	d	* 29,046	d	d	0	d	0	d	44,518,934	94,355,599
Retained earnings, unappropriated	44,458,575	2,117,009	d	d	d	d	d	d	245,565,262	686,378,609
Less: Cost of treasury stock	d	116,160	d	d	d	d	d	d	112,243,017	96,462,341
Total receipts	**84,206,192**	**d**	**d**	**69,484,525**	**131,507,745**	**58,493,820**	**2,217,749**	**128,603,852**	**911,679,827**	**1,630,177,210**
Business receipts	43,267,985	5,986,249	1,948,153	59,403,631	51,187,643	32,897,866	1,691,370	97,789,576	590,174,144	1,440,939,656
Dividends	34,912	d	d	* 7,601	d	41,165	d	470,910	5,597,146	6,364,554
Interest	38,356,699	1,655,109	27,923,774	6,804,015	49,664,667	18,169,506	125,657	12,954,620	140,811,118	52,197,223
Gross rents	53,223	20,856	5,299	26,160	d	d	d	147,866	1,745,066	1,872,107

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	0	556,581	13,006	13,517
Net short-term capital gain less net long-term loss	* 770	d	d	d	d	d	d	d	185,649	291,035
Net long-term capital gain less net short-term loss	124,820	d	d	308,454	d	d	d	3,154,786	7,396,441	13,763,587
Net gain, noncapital assets	d	d	d	d	d	d	d	d	120,043	163,243
Tax-exempt interest	d	d	d	d	d	d	0	d	1,502,368	7,755,499
Other receipts	1,413,512	d	d	1,703,839	d	d	d	12,741,167	164,134,844	106,816,790
Total deductions [1]	**70,682,450**	**8,271,759**	**29,995,302**	**53,883,056**	**110,742,964**	**46,860,034**	**1,640,942**	**96,836,828**	**865,214,556**	**1,511,125,774**
Cost of goods sold [2]	d	d	d	d	d	d	d	d	476,810,744	984,180,266
Compensation of officers	395,897	176,178	383,372	525,262	594,953	479,467	31,866	4,588,225	776,548	2,833,269
Salaries and wages	6,985,156	3,190,836	2,887,220	11,290,809	27,193,728	15,200,669	360,127	26,706,270	17,863,658	161,033,362
Repairs and maintenance	258,245	60,091	126,869	579,587	331,971	210,885	2,530	481,581	171,650	1,600,657
Bad debts	8,195,358	30,985	1,713,263	3,265,342	d	d	d	143,793	304,913	2,477,182
Rents paid	387,111	186,268	341,987	786,259	1,475,870	887,987	18,649	1,649,147	2,714,036	6,257,875
Taxes and licenses	1,198,788	276,059	267,464	1,355,388	1,932,637	1,299,873	35,228	2,925,627	6,686,077	29,926,926
Interest paid	12,236,457	1,451,266	14,462,548	3,259,254	d	7,409,127	d	11,892,601	16,585,172	11,245,555
Charitable contributions	102,680	d	7,801	d	d	d	d	494,609	254,278	958,218
Amortization	1,323,984	154,892	157,518	1,148,491	d	d	23,870	d	11,581,126	4,153,450
Depreciation	629,584	106,127	322,499	1,860,725	d	879,310	d	1,781,411	2,223,598	10,874,804
Depletion	0	0	0	0	d	0	0	d	* 330	d
Advertising	6,087,522	179,011	82,771	2,014,791	d	973,455	d	1,449,317	1,589,755	9,862,731
Pension, profit-sharing, etc., plans	d	d	d	d	d	d	d	d	5,931,885	3,602,695
Employee benefit programs	681,971	189,066	444,050	965,474	d	863,865	d	2,190,384	2,094,341	18,387,211
Net loss, noncapital assets	d	d	d	d	d	d	d	d	45,267	d
Other deductions	31,424,624	2,190,337	8,283,557	25,690,001	25,902,566	16,755,224	769,285	38,206,428	319,581,175	263,252,073
Total receipts less total deductions	13,523,743	d	d	15,601,469	20,764,782	11,633,786	576,807	31,767,024	46,465,271	119,051,436
Foreign deemed income	d	d	d	d	d	d	d	8,300,525	15,890,981	7,736,315
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**60,853,883**	**119,032,252**
Income subject to tax	**d**	**d**	**18,743,908**	**d**	**52,737,129**	**10,727,578**	**561,827**	**d**	**43,649,991**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**111,841**	**d**	**4,070,025**	**16,089,963**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**11,059**	**1,959**	**1,461**	**76,576**	**31,101**	**6,887**	**9,920**	**23,235**	**580**	**1,023**
Total assets	**180,156,102**	**48,870,131**	**122,934,327**	**360,278,569**	**94,655,427**	**24,698,728**	**48,362,558**	**82,880,547**	**3,530,870**	**1,280,791**
Cash	13,325,515	5,041,529	5,133,846	27,329,882	8,698,265	2,266,004	2,927,955	8,119,777	234,583	113,551
Trade notes and accounts receivable	28,629,668	5,493,018	d	27,246,194	4,451,226	342,245	5,654,077	7,539,290	583,017	104,280
Less: Allowance for bad debts	d	d	d	d	d	d	d	d	4,383	d
Inventories	d	d	0	1,253,658	d	* 14,591	0	d	d	136,790
U.S. government obligations	d	d	d	d	d	0	d	d	0	0
Tax-exempt securities	d	d	0	d	* 38,832	d	0	d	0	0
Other current assets	6,143,286	2,376,158	3,082,358	21,765,237	5,344,825	1,099,202	2,277,396	10,240,384	84,232	23,271
Loans to shareholders	d	d	d	d	d	323,730	268,388	523,714	* 10,681	d
Mortgage and real estate loans	d	d	d	d	d	d	* 130,483	829,566	0	0
Other investments	70,611,246	13,823,498	84,957,250	82,103,535	20,250,865	7,638,738	14,282,926	29,808,420	437,489	d
Depreciable assets	6,683,864	4,572,397	d	d	d	11,976,958	5,678,382	18,759,412	2,470,120	d
Less: Accumulated depreciation	4,523,394	2,666,406	d	d	d	4,069,794	2,667,562	5,385,984	1,245,137	d
Depletable assets	d	0	d	d	d	* 177,327	d	d	0	0
Less: Accumulated depletion	0	0	d	d	d	* 76,797	d	d	0	0
Land	d	d	d	d	d	d	577,213	5,839,536	* 12,055	d
Intangible assets (amortizable)	59,547,027	18,742,101	316,533	44,408,031	3,034,664	221,522	15,483,146	3,619,394	* 171,111	472,216
Less: Accumulated amortization	11,318,915	6,215,156	68,840	8,776,792	664,234	102,786	2,739,767	859,810	* 11,322	* 87,573
Other assets	9,794,129	4,786,572	d	27,586,832	5,834,721	839,416	6,603,776	3,845,692	d	* 72,440
Total liabilities	**180,156,102**	**48,870,131**	**122,934,327**	**360,278,569**	**94,655,427**	**24,698,728**	**48,362,558**	**82,880,547**	**3,530,870**	**1,280,791**
Accounts payable	29,751,554	2,104,508	1,482,209	9,923,630	1,997,749	214,185	2,604,150	1,858,356	168,948	d
Mortgages, notes, bonds payable in less than 1 year	1,987,764	1,617,057	d	18,470,727	2,807,919	1,507,172	d	2,150,372	431,273	d
Other current liabilities	16,414,090	7,911,689	2,796,046	19,400,501	3,843,306	1,052,723	3,267,007	5,109,003	98,216	109,678
Loans from shareholders	893,718	* 34,394	d	18,725,275	6,814,231	1,972,020	d	7,199,614	* 17,460	d
Mortgages, notes, bonds payable in 1 year or more	45,897,778	18,398,492	d	120,593,195	25,755,208	7,130,439	d	24,169,452	1,259,112	d
Other liabilities	8,616,371	10,246,859	d	36,575,684	10,283,522	1,598,023	d	6,043,711	823,207	d
Net worth, total	76,594,826	8,557,132	62,319,371	136,589,557	43,153,493	11,224,167	16,027,907	36,350,039	732,654	375,968
Capital stock	4,489,399	1,251,597	d	d	8,233,770	d	5,920,592	4,785,483	d	43,399
Additional paid-in capital	48,611,883	11,869,068	d	d	27,011,918	d	d	31,454,389	d	d
Retained earnings, appropriated	d	d	d	d	d	d	d	707,402	0	0
Retained earnings, unappropriated	d	d	d	d	9,279,717	d	d	5,808,497	444,757	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	6,405,731	d	d
Total receipts	**51,997,890**	**42,014,867**	**d**	**d**	**d**	**d**	**d**	**26,504,769**	**d**	**d**
Business receipts	48,942,456	40,166,864	d	98,460,568	17,773,780	2,623,825	32,872,914	15,300,871	2,062,957	d
Dividends	60,701	23,736	147,757	d	100,420	37,199	d	49,874	d	d
Interest	513,593	435,666	2,089,510	2,980,413	435,298	796,952	265,202	1,165,272	59,459	* 545
Gross rents	59,958	70,770	d	d	466,158	d	d	1,746,035	d	d

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	* 53,780	* 275,065	d	3,696,460	161,192	94,382	* 893,808	171,373	0	0
Net short-term capital gain less net long-term loss	d	d	d	d	27,750	d	d	62,247	d	d
Net long-term capital gain less net short-term loss	418,221	200,565	d	d	5,035,665	d	d	d	* 60,080	d
Net gain, noncapital assets	d	d	d	d	1,186,889	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	1,875,677	775,772	d	d	d	d	d	2,396,692	56,720	d
Total deductions [1]	**48,453,807**	**37,717,099**	**d**	**110,318,170**	**19,379,042**	**d**	**d**	**d**	**d**	**1,122,646**
Cost of goods sold [2]	3,127,532	14,400,860	d	12,744,826	d	d	d	d	d	470,483
Compensation of officers	1,771,205	703,588	d	d	429,374	d	712,901	1,044,513	d	61,417
Salaries and wages	17,759,604	6,115,511	d	23,269,794	1,833,614	260,251	12,056,445	5,035,966	d	139,841
Repairs and maintenance	d	166,141	d	d	864,779	d	d	482,297	d	d
Bad debts	40,936	44,457	d	d	d	d	d	d	d	* 1,987
Rents paid	1,278,637	367,017	d	d	1,147,560	d	2,435,676	736,404	d	73,512
Taxes and licenses	1,666,590	603,949	d	4,908,501	1,840,198	388,737	864,350	1,070,487	62,725	26,023
Interest paid	1,960,415	767,463	d	6,717,488	1,707,580	492,581	885,129	1,278,296	93,374	d
Charitable contributions	d	19,029	d	109,495	28,588	4,325	31,349	32,397	d	d
Amortization	1,795,075	416,985	d	1,445,367	182,615	196,622	466,271	149,148	* 16,341	4,996
Depreciation	595,466	658,600	d	12,555,077	2,129,764	291,814	483,641	722,006	d	114,622
Depletion	0	0	35,367	d	d	d	d	d	0	0
Advertising	419,140	139,734	d	d	110,886	d	408,785	191,369	6,884	11,939
Pension, profit-sharing, etc., plans	797,303	172,240	d	369,365	53,609	6,418	87,229	131,625	2,817	* 8,610
Employee benefit programs	1,589,835	542,013	d	1,900,708	164,317	23,565	885,954	439,150	15,678	d
Net loss, noncapital assets	d	25,868	d	d	71,409	d	d	36,316	d	d
Other deductions	15,265,689	12,573,643	d	33,549,028	4,862,008	1,068,991	14,144,332	8,896,025	532,733	155,968
Total receipts less total deductions	3,544,083	4,297,768	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	73,985	5,732,434	d	d	d	d	0	d
Net income	**d**	**d**	**d**	**d**	**8,040,614**	**d**	**d**	**6,782,826**	**d**	**d**
Income subject to tax	**d**	**4,201,209**	**2,860,755**	**d**	**d**	**d**	**d**	**d**	**d**	**23,279**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**4,533**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**3,228**	**603**	**88,011**	**10,455**	**9,866**	**11,956**	**3,088**	**14,992**	**21,265**	**2,925**
Total assets	**82,124,941**	**22,744,708**	**870,038,527**	**10,771,248**	**99,399,755**	**91,626,724**	**1,723,992**	**195,043,399**	**137,186,177**	**133,740,698**
Cash	2,839,178	2,130,569	77,461,084	2,267,926	3,321,841	7,954,550	514,692	21,324,617	13,607,634	14,694,145
Trade notes and accounts receivable	7,007,909	1,564,150	145,936,703	1,072,398	3,906,197	22,904,571	448,558	30,542,279	33,998,576	13,356,288
Less: Allowance for bad debts	184,004	d	2,193,534	d	* 69,857	407,051	d	482,713	477,770	d
Inventories	748,535	d	10,278,170	d	* 12,492	1,804,149	d	d	d	3,733,703
U.S. government obligations	0	d	d	0	d	d	0	0	d	d
Tax-exempt securities	0	0	d	d	d	0	0	0	d	d
Other current assets	1,119,363	1,576,565	90,492,210	1,436,256	33,463,320	11,021,718	97,829	10,780,045	8,926,422	11,706,518
Loans to shareholders	115,463	0	2,553,503	151,943	d	d	* 10,996	506,864	685,574	435,646
Mortgage and real estate loans	d	0	48,846	d	d	d	0	d	* 25,103	0
Other investments	4,223,065	d	143,836,879	1,605,678	7,557,776	12,515,997	171,857	28,171,860	20,138,159	31,314,456
Depreciable assets	70,531,617	2,085,470	90,802,802	4,330,579	5,035,342	17,083,098	437,779	20,705,598	12,706,962	13,615,310
Less: Accumulated depreciation	20,746,403	1,076,742	54,173,983	3,467,941	3,529,233	11,575,735	310,727	10,725,237	7,303,372	6,652,062
Depletable assets	0	d	d	0	0	d	0	d	d	0
Less: Accumulated depletion	0	0	d	0	0	d	0	d	d	0
Land	d	d	1,378,091	d	d	258,055	d	290,255	243,099	d
Intangible assets (amortizable)	10,976,211	10,429,768	317,596,502	3,567,090	12,382,242	31,527,713	291,791	96,791,496	52,434,016	45,494,853
Less: Accumulated amortization	2,025,644	2,285,656	53,191,933	711,541	3,929,801	7,223,536	107,063	17,020,529	6,965,345	4,821,226
Other assets	7,280,446	d	98,622,236	537,807	41,028,979	5,369,252	102,908	13,200,262	7,064,493	10,664,103
Total liabilities	**82,124,941**	**22,744,708**	**870,038,527**	**10,771,248**	**99,399,755**	**91,626,724**	**1,723,992**	**195,043,399**	**137,186,177**	**133,740,698**
Accounts payable	2,682,430	d	81,696,764	390,650	321,739	9,946,586	262,940	11,209,123	17,674,382	6,675,922
Mortgages, notes, bonds payable in less than 1 year	2,261,406	d	19,543,061	565,694	362,367	3,353,698	* 13,027	5,653,541	2,054,082	1,204,029
Other current liabilities	3,533,469	2,387,099	150,756,031	2,826,262	36,833,335	15,125,897	450,259	29,895,646	25,096,375	15,115,105
Loans from shareholders	2,235,927	d	6,600,620	454,198	166,243	1,854,626	* 79,581	2,147,901	735,347	148,622
Mortgages, notes, bonds payable in 1 year or more	42,520,639	d	195,194,381	2,735,499	d	16,299,768	165,484	40,177,213	32,384,551	51,815,848
Other liabilities	8,042,222	d	132,911,632	612,759	d	9,918,205	55,192	12,739,861	12,397,515	16,267,933
Net worth, total	20,848,847	7,876,481	283,336,038	3,186,187	15,477,143	35,127,944	697,507	93,220,115	46,843,925	42,513,240
Capital stock	3,723,805	2,162,879	46,918,446	322,370	1,499,144	5,736,996	125,618	17,168,943	5,580,498	4,415,644
Additional paid-in capital	10,496,737	d	280,826,667	3,247,940	11,332,254	23,855,306	140,033	85,427,314	35,673,340	78,002,880
Retained earnings, appropriated	0	0	511,087	0	d	d	0	* 58,788	* 67,858	* 96,888
Retained earnings, unappropriated	11,035,872	d	26,522,331	d	d	d	d	-4,525,469	12,543,048	-5,697,185
Less: Cost of treasury stock	4,407,566	d	71,442,495	d	d	d	d	4,909,461	7,020,819	34,304,988
Total receipts	**d**	**d**	**695,626,521**	**d**	**d**	**d**	**d**	**d**	**165,816,532**	**d**
Business receipts	23,593,510	d	665,139,667	36,275,540	41,986,249	105,085,369	3,754,145	152,627,169	162,032,950	52,385,308
Dividends	210,111	* 97,471	874,022	d	d	174,972	d	264,047	79,106	* 24,554
Interest	198,857	58,828	4,313,558	58,136	1,199,956	441,049	1,660	452,106	614,114	472,824
Gross rents	26,551	d	299,251	22,047	25,408	34,816	d	77,676	35,370	24,377

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	* 792	2,374,913	9,017,480	d	d	31,387	d	d	240,023	4,237,109
Net short-term capital gain less net long-term loss	d	0	359,188	* 1,856	d	d	0	219,118	13,003	d
Net long-term capital gain less net short-term loss	683,531	d	3,171,256	55,835	d	181,283	d	505,897	648,704	574,437
Net gain, noncapital assets	d	d	814,908	d	d	d	d	d	33,221	d
Tax-exempt interest	d	d	59,491	d	d	d	d	d	3,041	d
Other receipts	982,718	d	11,577,701	d	325,004	1,244,755	d	2,309,052	2,116,999	2,957,055
Total deductions [1]	**24,853,050**	**d**	**648,474,393**	**36,070,775**	**39,560,735**	**103,085,667**	**3,624,689**	**146,503,126**	**158,188,302**	**52,130,285**
Cost of goods sold [2]	7,237,097	d	248,330,035	3,682,062	15,182,641	51,992,699	2,079,414	39,720,428	80,685,356	14,414,005
Compensation of officers	373,269	d	20,175,990	6,902,492	1,502,295	2,837,958	196,396	2,730,139	2,731,600	1,216,001
Salaries and wages	2,270,850	d	158,981,121	14,365,390	8,599,215	20,902,550	479,470	42,631,573	32,146,654	14,164,997
Repairs and maintenance	251,957	d	2,748,863	183,300	174,121	483,633	24,140	690,846	326,113	379,406
Bad debts	107,401	d	d	d	d	d	d	d	d	d
Rents paid	1,033,324	d	12,949,161	2,064,294	955,712	2,716,344	116,666	1,822,905	2,045,016	752,834
Taxes and licenses	489,231	166,749	18,138,502	1,221,387	1,976,136	2,342,628	52,088	3,910,566	4,872,791	1,225,631
Interest paid	1,879,236	d	12,571,287	217,281	834,642	1,368,717	8,022	2,014,708	1,870,830	2,487,406
Charitable contributions	6,453	d	475,171	35,375	23,730	59,375	2,575	195,838	60,616	53,041
Amortization	253,879	175,495	6,230,447	64,466	d	671,814	d	1,629,618	1,085,403	945,536
Depreciation	7,980,976	d	10,425,484	289,135	872,584	1,610,039	40,680	2,411,537	1,302,772	1,396,798
Depletion	0	d	d	0	0	* 1,999	0	d	d	d
Advertising	d	d	5,025,917	230,321	585,102	222,023	10,711	1,096,002	479,072	928,241
Pension, profit-sharing, etc., plans	41,303	37,753	5,643,001	777,508	246,310	1,116,733	38,010	1,106,592	1,565,053	256,612
Employee benefit programs	276,228	d	18,305,230	914,488	878,354	3,648,140	28,207	4,150,685	5,053,785	1,440,821
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	2,566,498	1,322,475	127,059,233	5,099,381	7,183,021	12,939,172	526,202	42,101,198	23,737,788	12,319,758
Total receipts less total deductions	d	d	47,152,128	d	d	d	d	d	7,628,229	d
Foreign deemed income	75,157	d	19,903,996	* 39,327	d	734,871	d	d	1,829,664	d
Net income	**3,828,603**	**d**	**66,996,633**	**d**	**4,873,602**	**5,029,833**	**d**	**18,062,710**	**9,454,852**	**17,495,600**
Income subject to tax	**d**	**d**	**d**	**d**	**4,467,985**	**3,673,195**	**194,496**	**d**	**d**	**7,727,180**
Total income tax after credits	**d**	**d**	**d**	**d**	**853,359**	**527,410**	**35,141**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Number of returns	**3,177**	**10,289**	**19,625**	**1,530**	**18,095**	**35,211**	**3,863**	**3,539**	**26,412**	**1,395**
Total assets	**125,133,467**	**75,413,067**	**19,419,281,669**	**18,843,673,427**	**575,608,241**	**325,158,933**	**49,567,960**	**51,614,149**	**148,895,490**	**75,081,333**
Cash	9,227,272	4,548,409	2,051,776,076	2,019,701,100	32,074,976	18,723,032	3,628,026	5,348,899	8,188,161	1,557,947
Trade notes and accounts receivable	29,492,317	10,215,520	6,963,923,370	6,918,599,865	45,323,504	48,459,614	12,372,448	5,542,519	21,820,870	8,723,777
Less: Allowance for bad debts	d	108,129	86,564,772	d	d	1,379,393	488,654	d	624,874	d
Inventories	1,205,894	443,179	d	d	d	2,488,565	d	d	d	737,946
U.S. government obligations	d	d	1,221,257,514	1,216,963,972	4,293,542	d	0	d	* 22,450	0
Tax-exempt securities	0	0	312,722,319	d	d	d	0	d	* 165,007	d
Other current assets	9,063,616	3,996,487	1,328,035,850	1,298,694,713	29,341,137	17,696,441	5,515,420	5,057,258	4,826,134	2,297,629
Loans to shareholders	62,483	300,072	420,301,432	d	d	1,681,939	d	310,879	690,343	d
Mortgage and real estate loans	0	0	1,619,426,386	d	d	d	0	d	d	0
Other investments	25,219,613	17,141,482	4,447,168,656	4,081,224,954	365,943,701	57,793,189	8,530,907	12,957,372	33,189,045	3,115,865
Depreciable assets	9,604,710	7,283,424	237,849,299	232,411,798	5,437,500	93,443,813	4,087,424	7,311,846	25,196,663	56,847,880
Less: Accumulated depreciation	5,861,174	4,748,502	133,004,089	131,305,392	1,698,697	55,208,682	2,756,001	4,359,949	15,935,417	32,157,316
Depletable assets	0	d	d	d	d	d	0	0	0	d
Less: Accumulated depletion	0	d	d	d	d	d	0	0	0	d
Land	d	75,375	19,638,612	18,405,458	1,233,154	2,740,171	d	d	551,894	d
Intangible assets (amortizable)	35,002,743	40,104,556	425,646,614	415,423,757	10,222,857	141,288,265	18,905,232	19,013,189	70,556,056	32,813,787
Less: Accumulated amortization	5,046,746	7,366,146	61,473,716	60,728,718	744,998	25,635,636	4,624,787	3,085,220	13,282,785	4,642,844
Other assets	17,200,160	3,454,272	651,639,350	578,163,707	73,475,643	20,158,324	3,744,970	2,595,280	12,184,217	1,633,858
Total liabilities	**125,133,467**	**75,413,067**	**19,419,281,669**	**18,843,673,427**	**575,608,241**	**325,158,933**	**49,567,960**	**51,614,149**	**148,895,490**	**75,081,333**
Accounts payable	32,092,389	3,123,032	996,974,158	957,131,843	39,842,315	25,129,678	8,532,893	3,233,642	7,794,586	5,568,558
Mortgages, notes, bonds payable in less than 1 year	2,683,992	3,652,631	917,937,188	d	d	7,114,723	581,920	238,506	4,138,022	2,156,274
Other current liabilities	16,740,532	8,672,619	11,389,043,989	11,357,837,008	31,206,980	37,596,713	7,336,705	10,969,424	14,173,988	5,116,595
Loans from shareholders	406,065	608,036	12,042,521	d	d	6,863,182	1,458,027	* 2,843,378	2,317,150	244,627
Mortgages, notes, bonds payable in 1 year or more	d	20,519,623	1,599,438,425	1,515,872,697	83,565,728	112,265,589	10,459,579	14,262,665	58,467,312	29,076,032
Other liabilities	d	16,429,023	977,646,900	923,852,763	53,794,137	37,194,726	3,980,563	4,407,005	16,601,165	12,205,994
Net worth, total	23,861,875	22,408,102	3,526,198,488	3,185,083,154	341,115,334	98,994,321	17,218,272	15,659,530	45,403,267	20,713,252
Capital stock	7,760,191	4,309,043	231,512,321	187,850,990	43,661,331	6,310,410	1,029,122	544,965	3,702,306	1,034,018
Additional paid-in capital	14,431,691	28,715,909	2,357,997,372	2,072,253,699	285,743,673	109,255,822	17,005,909	21,702,634	44,054,389	26,492,890
Retained earnings, appropriated	d	d	5,612,511	d	d	d	d	d	d	d
Retained earnings, unappropriated	d	d	1,239,350,032	d	d	d	d	d	d	d
Less: Cost of treasury stock	d	d	308,273,748	d	d	d	d	d	d	d
Total receipts	**d**	**d**	**973,524,113**	**915,845,825**	**57,678,288**	**325,363,924**	**d**	**d**	**d**	**d**
Business receipts	65,121,854	45,871,083	206,536,634	202,137,615	4,399,020	298,761,333	116,788,181	32,714,694	103,550,934	45,707,524
Dividends	22,127	293,910	7,271,826	3,637,388	3,634,439	154,925	d	76,166	55,251	d
Interest	913,433	160,280	569,205,389	560,734,394	8,470,995	1,028,687	159,833	314,185	343,433	211,236
Gross rents	70,292	d	26,339,765	26,105,102	234,663	253,302	3,553	45,142	64,100	140,507

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Total receipts—continued										
Gross royalties	d	* 911,045	2,079,597	d	d	1,159,567	d	d	529,718	d
Net short-term capital gain less net long-term loss	d	* 34,854	437,090	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	679,092	326,100	19,275,368	5,679,301	13,596,066	793,697	313,533	145,399	134,389	200,376
Net gain, noncapital assets	d	d	15,967,990	14,098,124	1,869,865	283,050	d	d	45,574	207,124
Tax-exempt interest	d	d	14,714,804	14,610,494	104,310	d	d	d	d	d
Other receipts	d	668,705	111,695,650	88,782,560	22,913,091	d	d	d	3,409,143	d
Total deductions [1]	**64,677,154**	**44,633,659**	**761,493,398**	**737,218,818**	**24,274,579**	**307,230,669**	**130,716,558**	**33,110,686**	**99,707,464**	**43,695,962**
Cost of goods sold [2]	26,812,170	13,761,261	d	d	d	112,917,550	57,964,237	8,543,869	30,340,631	16,068,814
Compensation of officers	1,159,996	899,112	5,605,067	5,457,002	148,064	3,723,936	722,861	461,895	2,198,764	340,415
Salaries and wages	15,024,155	10,667,117	166,034,269	164,010,460	2,023,809	84,640,942	43,710,910	5,576,814	27,006,667	8,346,552
Repairs and maintenance	213,293	274,012	9,230,779	9,198,408	32,371	2,589,004	188,003	155,454	811,600	1,433,946
Bad debts	84,862	d	32,707,622	32,682,211	25,411	d	d	d	242,012	d
Rents paid	1,572,065	903,325	12,313,693	12,191,589	122,104	4,543,301	862,857	395,065	2,215,923	1,069,456
Taxes and licenses	1,449,864	1,087,411	20,926,938	19,808,583	1,118,355	15,488,802	9,172,443	809,509	3,653,255	1,853,595
Interest paid	2,308,949	1,460,733	195,600,029	186,333,871	9,266,158	5,735,552	705,740	529,535	3,139,551	1,360,726
Charitable contributions	23,570	21,052	2,005,070	1,847,530	157,540	142,767	d	21,640	74,369	d
Amortization	832,413	570,238	9,196,941	d	d	2,902,435	543,339	314,324	1,465,076	579,696
Depreciation	1,115,061	1,386,879	56,146,172	55,829,896	316,276	7,338,838	420,838	442,084	2,354,194	4,121,721
Depletion	0	d	d	d	d	d	0	0	d	d
Advertising	1,188,209	286,236	14,575,246	14,527,799	47,447	3,165,154	342,616	1,878,736	856,154	87,648
Pension, profit-sharing, etc., plans	311,828	224,354	7,521,366	7,457,786	63,580	1,275,881	189,587	346,744	583,045	156,505
Employee benefit programs	880,892	1,309,858	14,946,204	14,797,541	148,663	11,908,891	6,136,780	718,519	4,081,218	972,374
Net loss, noncapital assets	96,489	d	1,180,468	d	d	d	d	d	60,185	d
Other deductions	11,603,338	11,549,376	211,139,395	202,000,304	9,139,092	48,775,621	8,815,062	12,836,614	20,624,470	6,499,475
Total receipts less total deductions	d	d	212,030,716	178,627,007	33,403,708	18,133,255	d	d	d	d
Foreign deemed income	d	d	45,037,741	22,396,603	22,641,139	24,309,232	d	d	2,972,386	d
Net income	**d**	**4,336,831**	**242,353,653**	**186,413,116**	**55,940,537**	**d**	**4,780,393**	**d**	**11,400,175**	**3,482,109**
Income subject to tax	**d**	**2,699,758**	**d**	**d**	**d**	**d**	**3,959,640**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**582,641**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Number of returns	**6,007**	**38,549**	**16,060**	**4,514**	**5,775**	**182**	**10,038**	**1,979**
Total assets	**27,978,231**	**292,058,395**	**33,846,505**	**2,857,533**	**12,138,870**	**56,871,762**	**64,381,342**	**121,962,382**
Cash	2,981,333	10,952,494	3,770,728	323,402	748,113	1,649,364	2,246,952	2,213,934
Trade notes and accounts receivable	2,206,164	48,445,947	6,650,184	577,627	2,991,568	9,787,569	8,311,332	20,127,668
Less: Allowance for bad debts	d	13,963,658	2,618,609	d	1,357,818	d	1,055,116	d
Inventories	189,444	2,148,857	256,135	d	d	997,439	656,621	182,403
U.S. government obligations	0	d	d	0	0	d	d	0
Tax-exempt securities	d	d	d	0	0	d	d	d
Other current assets	1,651,810	16,062,694	4,914,864	155,334	782,197	2,412,561	2,113,040	5,684,698
Loans to shareholders	d	627,620	d	d	d	d	164,891	d
Mortgage and real estate loans	d	d	0	0	d	0	d	d
Other investments	6,643,897	69,492,861	3,876,033	* 144,177	437,034	7,341,209	15,109,814	42,584,593
Depreciable assets	4,772,452	97,858,856	8,318,907	2,397,689	1,398,203	12,638,457	13,629,730	59,475,870
Less: Accumulated depreciation	2,778,947	54,464,417	5,879,699	1,888,020	875,745	6,331,258	8,107,899	31,381,795
Depletable assets	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0
Land	119,848	3,394,284	90,625	d	d	d	d	d
Intangible assets (amortizable)	11,878,583	102,314,401	9,563,381	1,129,452	8,189,366	27,108,761	35,037,723	21,285,718
Less: Accumulated amortization	1,921,658	12,925,299	1,127,593	170,625	865,097	2,884,787	5,903,608	1,973,589
Other assets	2,249,426	21,133,140	4,897,209	146,267	552,355	4,545,889	1,930,842	9,060,578
Total liabilities	**27,978,231**	**292,058,395**	**33,846,505**	**2,857,533**	**12,138,870**	**56,871,762**	**64,381,342**	**121,962,382**
Accounts payable	759,045	17,470,431	2,213,368	d	265,430	d	3,961,791	4,620,903
Mortgages, notes, bonds payable in less than 1 year	1,103,969	10,663,549	4,454,891	206,486	666,369	2,139,490	1,714,261	1,482,052
Other current liabilities	3,109,205	27,193,950	5,981,468	597,814	1,376,256	4,165,202	4,873,576	10,199,633
Loans from shareholders	67,964	1,448,745	392,278	d	59,269	d	697,272	57,765
Mortgages, notes, bonds payable in 1 year or more	7,859,318	129,454,714	8,922,290	d	5,454,992	d	20,494,711	73,805,197
Other liabilities	1,778,548	48,063,698	12,540,640	d	1,334,660	d	4,712,224	23,482,334
Net worth, total	13,300,182	57,763,309	-658,430	275,572	2,981,894	18,922,268	27,927,506	8,314,498
Capital stock	d	7,753,214	d	40,211	d	d	1,301,309	348,330
Additional paid-in capital	11,701,395	106,551,532	5,420,815	341,655	4,789,686	12,923,499	22,163,756	60,912,121
Retained earnings, appropriated	d	* 39,459	d	* 783	d	d	d	d
Retained earnings, unappropriated	d	-45,250,965	d	d	d	d	d	d
Less: Cost of treasury stock	d	11,329,931	d	d	d	d	d	d
Total receipts	**21,581,110**	**325,910,412**	**d**	**7,714,202**	**d**	**d**	**d**	**d**
Business receipts	d	298,931,207	96,633,540	7,505,052	21,869,581	32,028,542	53,421,233	87,473,260
Dividends	d	99,081	d	d	d	d	d	d
Interest	108,499	1,456,026	127,676	26,013	12,909	196,028	58,857	1,034,544
Gross rents	d	588,894	72,860	d	* 11,522	* 11,310	d	466,216

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Total receipts—continued								
Gross royalties	89,550	d	d	0	0	0	d	d
Net short-term capital gain less net long-term loss	d	6,200	d	0	0	d	d	d
Net long-term capital gain less net short-term loss	103,384	2,934,262	980,969	d	d	* 593,822	d	509,672
Net gain, noncapital assets	102,704	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	0	d	0	d	d
Other receipts	470,583	20,472,149	d	d	d	d	d	14,108,218
Total deductions [1]	**20,246,785**	**308,908,674**	**98,730,023**	**7,456,621**	**21,550,978**	**31,937,082**	**51,421,598**	**97,812,372**
Cost of goods sold [2]	d	32,920,709	9,433,186	164,016	1,002,259	8,706,225	10,648,602	2,966,421
Compensation of officers	621,411	13,252,339	9,481,244	1,435,834	594,077	105,651	1,063,609	571,925
Salaries and wages	6,303,050	109,221,048	38,726,232	2,175,870	5,584,602	7,230,046	17,294,699	38,209,600
Repairs and maintenance	d	3,373,209	519,726	51,641	70,852	d	d	1,926,510
Bad debts	d	14,334,828	1,809,308	d	8,327,587	d	d	2,579,469
Rents paid	1,109,344	9,018,145	2,662,362	417,779	457,993	1,162,030	1,779,199	2,538,781
Taxes and licenses	757,417	11,152,796	3,040,158	268,990	458,347	824,377	1,804,252	4,756,674
Interest paid	484,655	7,561,738	684,300	90,163	284,553	d	d	4,267,432
Charitable contributions	d	d	30,428	2,037	12,361	d	d	d
Amortization	204,892	2,561,417	357,481	45,043	189,936	750,594	689,340	529,023
Depreciation	438,207	7,543,763	692,675	169,036	142,360	1,208,993	1,250,137	4,080,562
Depletion	d	0	0	0	0	0	0	0
Advertising	d	1,170,095	243,372	172,571	123,592	79,024	244,644	306,892
Pension, profit-sharing, etc., plans	d	d	3,611,579	d	44,835	d	d	d
Employee benefit programs	573,528	11,474,005	3,487,695	95,793	286,536	d	d	4,747,261
Net loss, noncapital assets	d	d	17,973	d	3,087	* 7,509	d	d
Other deductions	4,779,166	79,348,089	23,932,305	2,157,365	3,968,000	8,298,195	12,224,368	28,767,857
Total receipts less total deductions	1,334,325	17,001,738	d	257,581	d	d	d	d
Foreign deemed income	d	d	d	0	0	d	d	d
Net income	**d**	**d**	**d**	**257,581**	**d**	**d**	**d**	**d**
Income subject to tax	**1,246,533**	**d**	**d**	**133,515**	**695,094**	**2,160,959**	**d**	**5,398,322**
Total income tax after credits	**250,958**	**d**	**d**	**27,339**	**144,304**	**434,965**	**d**	**1,140,435**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Number of returns	**14,531**	**7,991**	**6,540**	**38,470**	**3,854**	**34,616**	**58,439**	**12,516**	**7,517**	**d**	**d**
Total assets	**66,358,438**	**28,267,377**	**38,091,061**	**411,835,644**	**184,618,061**	**227,217,583**	**75,825,972**	**10,820,042**	**10,831,327**	**d**	**d**
Cash	6,648,675	3,480,790	3,167,885	27,902,047	11,490,574	16,411,473	11,920,387	1,020,648	1,259,854	d	d
Trade notes and accounts receivable	3,911,722	2,382,236	1,529,486	18,864,790	10,171,055	8,693,734	5,484,524	d	1,476,386	d	d
Less: Allowance for bad debts	99,890	61,301	38,588	713,118	d	d	d	d	22,058	d	d
Inventories	522,194	214,819	307,375	5,503,495	1,861,751	3,641,744	4,051,127	d	1,233,172	d	d
U.S. government obligations	d	d	d	d	d	d	d	0	0	d	d
Tax-exempt securities	d	d	d	d	0	d	d	0	0	d	d
Other current assets	3,086,092	2,034,824	1,051,268	13,277,713	7,100,844	6,176,869	9,684,234	d	814,662	d	d
Loans to shareholders	620,207	d	d	1,725,936	750,300	975,636	591,300	d	118,656	d	d
Mortgage and real estate loans	d	d	d	211,457	d	d	d	d	0	d	d
Other investments	10,355,895	8,552,572	1,803,323	110,164,225	33,590,584	76,573,640	7,658,030	d	3,254,498	d	d
Depreciable assets	40,079,916	10,399,949	29,679,967	160,701,412	79,711,922	80,989,489	25,817,823	5,896,813	2,790,133	d	d
Less: Accumulated depreciation	18,500,538	5,748,219	12,752,319	78,530,063	35,059,525	43,470,538	15,850,527	3,583,390	2,023,118	d	d
Depletable assets	d	0	d	d	d	d	0	0	0	d	d
Less: Accumulated depletion	d	0	d	d	d	0	0	0	0	d	d
Land	3,654,093	994,346	2,659,747	22,464,694	16,933,530	5,531,164	4,124,979	d	51,456	d	d
Intangible assets (amortizable)	13,887,856	4,720,146	9,167,711	92,129,564	41,082,102	51,047,463	16,757,639	d	2,247,239	d	d
Less: Accumulated amortization	1,969,043	984,287	984,756	10,226,441	3,804,119	6,422,322	2,921,717	d	590,828	d	d
Other assets	3,834,430	1,662,978	2,171,452	48,294,085	21,189,739	27,104,346	8,538,722	d	221,275	d	d
Total liabilities	**66,358,438**	**28,267,377**	**38,091,061**	**411,835,644**	**184,618,061**	**227,217,583**	**75,825,972**	**10,820,042**	**10,831,327**	**d**	**d**
Accounts payable	2,157,151	1,390,577	766,574	45,250,312	6,684,067	38,566,245	3,055,255	838,546	755,370	d	d
Mortgages, notes, bonds payable in less than 1 year	3,541,182	1,700,354	1,840,828	5,512,256	1,366,504	4,145,752	1,670,980	252,240	d	d	d
Other current liabilities	6,710,024	3,419,931	3,290,093	36,973,719	17,613,011	19,360,709	13,124,503	910,295	770,836	d	d
Loans from shareholders	997,521	404,758	592,763	3,147,070	1,198,575	1,948,495	1,165,066	379,070	d	d	d
Mortgages, notes, bonds payable in 1 year or more	23,818,748	8,857,849	14,960,899	182,827,731	86,312,619	96,515,112	18,477,070	2,909,513	3,359,234	d	d
Other liabilities	13,145,709	3,318,518	9,827,192	75,089,426	23,317,755	51,771,671	11,160,056	871,123	617,430	d	d
Net worth, total	15,988,102	9,175,390	6,812,712	63,035,129	48,125,530	14,909,599	27,173,042	4,659,254	4,604,676	d	d
Capital stock	3,104,220	1,490,292	1,613,928	6,866,383	2,379,017	4,487,365	3,271,633	d	d	d	d
Additional paid-in capital	14,260,094	3,452,665	10,807,429	104,032,139	62,897,241	41,134,897	9,553,465	2,368,964	2,852,933	d	d
Retained earnings, appropriated	d	d	d	175,019	d	d	4,533,130	d	d	d	d
Retained earnings, unappropriated	d	d	d	75,925,645	d	d	18,969,308	d	1,572,459	d	d
Less: Cost of treasury stock	d	d	d	123,964,056	d	d	9,154,494	d	d	d	d
Total receipts	**48,545,032**	**23,797,800**	**24,747,233**	**d**	**d**	**d**	**68,497,639**	**d**	**d**	**d**	**d**
Business receipts	43,925,744	21,101,167	22,824,577	240,099,543	72,651,735	167,447,808	63,364,625	d	12,458,493	d	d
Dividends	79,284	d	d	131,699	d	d	32,206	* 1,120	d	d	d
Interest	503,210	360,803	142,408	2,380,075	1,854,040	526,034	199,718	12,858	24,635	d	d
Gross rents	174,949	94,484	80,465	911,501	616,555	294,945	105,182	d	d	d	d

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Total receipts—continued											
Gross royalties	354,395	135,027	* 219,367	9,567,448	3,875,805	5,691,643	300,596	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	d	0	d	d
Net long-term capital gain less net short-term loss	394,994	213,485	181,509	3,860,696	1,753,343	2,107,353	395,811	d	14,617	d	d
Net gain, noncapital assets	d	d	d	d	d	d	87,297	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	0	d	d
Other receipts	2,905,806	1,771,578	1,134,228	15,994,230	7,503,213	8,491,017	d	d	d	d	d
Total deductions [1]	**45,349,450**	**22,354,171**	**22,995,279**	**252,042,140**	**80,997,074**	**171,045,066**	**64,202,677**	**18,063,693**	**12,124,421**	**d**	**d**
Cost of goods sold [2]	8,743,454	3,851,349	4,892,104	80,236,966	6,878,582	73,358,384	24,385,878	9,555,808	d	d	d
Compensation of officers	2,711,652	2,460,605	251,047	3,092,548	499,420	2,593,128	2,216,770	723,050	d	d	d
Salaries and wages	8,087,852	2,910,854	5,176,997	57,906,241	25,270,501	32,635,739	11,486,760	2,580,591	d	d	d
Repairs and maintenance	678,194	145,697	532,497	3,756,173	1,052,060	2,704,113	1,685,991	186,547	d	d	d
Bad debts	d	d	d	340,580	251,151	89,429	d	18,192	d	d	d
Rents paid	2,996,225	693,408	2,302,817	18,093,311	7,369,580	10,723,732	3,147,147	1,003,579	d	d	d
Taxes and licenses	2,982,396	682,861	2,299,535	11,090,476	4,643,893	6,446,583	2,143,188	565,337	292,561	d	d
Interest paid	1,294,348	545,482	748,865	8,848,948	4,392,606	4,456,341	1,010,746	197,943	d	d	d
Charitable contributions	83,971	d	d	326,803	41,664	285,140	54,169	13,579	d	d	d
Amortization	595,011	331,963	263,048	1,859,234	653,399	1,205,835	483,853	164,684	d	d	d
Depreciation	2,047,090	595,388	1,451,702	10,237,536	3,512,296	6,725,240	1,939,589	506,737	d	d	d
Depletion	d	d	d	d	d	d	d	0	0	d	d
Advertising	1,316,371	617,890	698,481	5,525,687	2,459,600	3,066,087	808,585	260,263	d	d	d
Pension, profit-sharing, etc., plans	338,912	264,969	73,943	d	d	d	296,496	40,837	35,228	d	d
Employee benefit programs	678,389	277,933	400,456	5,416,879	2,286,542	3,130,338	847,144	190,836	239,748	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	* 7,891	d	d	d
Other deductions	12,598,657	8,840,496	3,758,161	43,662,518	21,197,400	22,465,118	13,532,454	2,047,818	1,132,660	d	d
Total receipts less total deductions	3,195,583	1,443,629	1,751,954	d	d	d	4,294,962	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	170,283	d	d	d	d
Net income	**d**	**d**	**d**	**41,093,282**	**14,304,185**	**26,789,096**	**d**	**d**	**d**	**d**	**d**
Income subject to tax	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**605,559**	**807,613**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**114,137**	**d**	**d**	**d**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes amounts for domestic production activities deduction for some fiscal year returns.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	**4,874,996**	**97,331**	**64,578**	**8,964**	**23,789**	**23,656**	**2,328**	**623,967**	**200,182**	**36,046**	**387,739**
Total assets	**4,504,690,021**	**109,396,411**	**81,829,228**	**10,297,916**	**17,269,267**	**60,758,490**	**6,102,438**	**522,994,454**	**201,498,354**	**119,177,512**	**202,318,589**
Cash	612,908,625	10,594,344	7,242,478	688,930	2,662,935	9,689,734	1,385,381	96,219,230	35,418,176	18,258,241	42,542,813
Trade notes and accounts receivable	1,025,695,417	9,536,405	6,811,800	553,491	2,171,115	8,448,265	1,366,780	170,308,338	63,621,427	27,685,991	79,000,919
Less: Allowance for bad debts	d	71,024	d	d	28,528	62,549	87,016	1,010,859	116,559	417,795	476,506
Inventories	561,798,244	13,885,506	11,116,613	364,437	2,404,456	1,528,879	190,233	42,173,575	25,731,304	10,237,087	6,205,184
U.S. government obligations	55,161,644	d	d	0	0	* 279,343	0	319,082	d	* 202,121	d
Tax-exempt securities	38,088,954	d	d	0	0	495,759	0	693,406	d	d	d
Other current assets	276,690,078	6,463,358	5,180,756	341,114	941,488	3,472,158	395,305	57,789,506	30,544,214	9,944,340	17,300,953
Loans to shareholders	86,461,813	4,246,420	3,465,513	* 213,154	567,753	1,073,647	d	9,898,046	3,868,805	941,631	5,087,609
Mortgage and real estate loans	78,871,965	176,953	* 95,197	d	d	* 101,734	d	1,377,644	780,268	d	d
Other investments	594,076,876	12,797,772	9,479,685	1,296,725	2,021,363	15,089,262	1,190,091	37,033,856	14,269,524	15,424,184	7,340,149
Depreciable assets	2,158,810,888	98,768,553	71,289,411	10,600,746	16,878,395	45,029,580	3,416,197	261,729,349	47,125,966	69,126,579	145,476,804
Less: Accumulated depreciation	1,375,855,932	72,364,754	51,580,904	8,322,919	12,460,931	36,047,577	2,150,676	182,460,508	29,667,449	45,040,725	107,752,334
Depletable assets	24,026,235	3,200,810	d	2,980,642	d	15,854,148	d	899,140	d	d	d
Less: Accumulated depletion	11,076,314	494,854	65,929	d	d	9,452,513	d	281,330	* 33,856	d	d
Land	d	16,848,042	14,742,305	1,076,783	1,028,954	2,332,032	d	15,060,812	5,315,559	7,283,695	2,461,558
Intangible assets (amortizable)	213,864,037	1,943,329	1,038,869	128,575	775,885	4,093,927	330,853	7,058,413	1,590,113	1,034,261	4,434,039
Less: Accumulated amortization	86,654,416	757,526	424,125	23,537	309,864	3,098,934	242,040	2,867,894	505,105	438,550	1,924,239
Other assets	111,881,132	4,492,352	3,181,040	812,820	498,492	1,931,595	104,920	9,054,649	3,343,572	3,261,694	2,449,383
Total liabilities	**4,504,690,021**	**109,396,411**	**81,829,228**	**10,297,916**	**17,269,267**	**60,758,490**	**6,102,438**	**522,994,454**	**201,498,354**	**119,177,512**	**202,318,589**
Accounts payable	420,903,135	5,756,149	4,038,860	100,448	1,616,842	5,208,631	1,059,273	102,633,157	55,285,028	12,826,285	34,521,844
Mortgages, notes, bonds payable in less than 1 year	370,683,044	12,407,245	10,484,655	394,975	1,527,615	2,363,130	120,381	33,123,840	15,410,957	6,429,386	11,283,497
Other current liabilities	865,827,016	5,918,106	4,293,394	224,415	1,400,297	3,663,736	433,324	88,623,830	34,727,600	17,066,679	36,829,550
Loans from shareholders	290,241,363	13,516,405	11,417,465	992,117	1,106,823	3,287,701	* 14,489	28,619,240	11,444,086	7,520,811	9,654,343
Mortgages, notes, bonds payable in 1 year or more	784,772,317	26,513,950	19,170,449	3,948,834	3,394,668	8,196,720	690,219	77,452,700	23,963,212	24,567,639	28,921,849
Other liabilities	157,424,828	5,461,727	4,707,034	88,863	665,830	3,820,699	493,703	11,919,817	4,721,486	3,276,248	3,922,083
Net worth, total	1,614,838,318	39,822,828	27,717,372	4,548,263	7,557,193	34,217,872	3,291,050	180,621,871	55,945,985	47,490,463	77,185,424
Capital stock	107,457,960	4,886,693	3,663,788	d	d	549,925	127,263	7,712,804	2,910,269	2,120,004	2,682,531
Additional paid-in capital	548,498,384	30,180,935	24,642,937	348,473	5,189,526	8,411,218	874,037	47,580,179	18,661,019	17,467,007	11,452,153
Retained earnings, unappropriated	1,056,131,609	6,613,541	1,107,602	4,094,014	1,411,925	26,424,303	2,313,894	133,750,195	36,819,957	29,929,371	67,000,867
Less: Cost of treasury stock	97,249,634	1,858,341	1,696,954	d	d	1,167,574	* 24,144	8,421,307	2,445,261	2,025,919	3,950,128

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Income from trade or business:											
Total receipts	**8,388,959,165**	**131,289,337**	**86,352,911**	**13,545,319**	**31,391,107**	**53,628,405**	**d**	**1,370,893,980**	**532,950,887**	**171,636,863**	**666,306,230**
Business receipts	8,205,698,998	117,370,078	74,093,578	13,409,560	29,866,939	51,289,079	11,933,684	1,360,981,038	529,816,297	168,938,298	662,226,443
Net gain, noncapital assets	24,772,866	1,282,823	1,030,250	150,929	101,644	823,610	* 4,521	2,729,755	339,645	771,066	1,619,044
Tax-exempt interest	2,086,636	27,523	d	d	d	24,313	d	377,650	274,974	39,640	63,036
Other receipts	156,400,665	12,608,913	d	d	d	1,491,404	d	6,805,537	2,519,971	1,887,859	2,397,707
Total deductions	**7,898,060,840**	**128,783,136**	**85,151,658**	**13,111,600**	**30,519,878**	**48,658,875**	**11,373,528**	**1,296,888,602**	**511,008,020**	**162,376,868**	**623,503,714**
Cost of goods sold	4,934,907,284	55,053,161	30,686,079	6,849,744	17,517,338	22,630,160	9,347,675	982,570,777	433,589,487	124,857,324	424,123,967
Compensation of officers	288,973,155	2,448,110	1,404,990	335,318	707,801	1,381,337	224,463	35,954,872	9,870,093	3,230,056	22,854,723
Salaries and wages	944,519,330	13,498,206	7,697,498	1,270,971	4,529,737	5,666,338	637,393	81,356,227	18,827,468	7,964,572	54,564,187
Repairs and maintenance	d	2,987,029	1,978,029	483,798	525,202	924,380	66,082	5,290,772	989,840	917,397	3,383,535
Bad debts	d	45,236	d	* 3,397	d	75,760	6,997	1,012,404	303,361	120,879	588,164
Rents paid	209,974,766	7,141,955	6,312,464	86,862	742,630	1,348,147	76,481	21,912,680	4,287,093	3,872,992	13,752,595
Taxes and licenses	164,318,899	2,376,817	1,468,859	304,736	603,222	1,588,680	147,122	22,220,431	4,933,045	2,844,155	14,443,231
Interest paid	50,938,090	1,766,976	1,359,756	206,671	200,549	542,640	26,353	5,033,211	1,438,661	1,010,499	2,584,051
Amortization	13,560,777	150,936	66,396	26,397	58,143	87,456	9,593	913,110	92,662	96,635	723,812
Depreciation	162,886,998	7,642,918	5,301,628	1,021,078	1,320,213	4,609,862	145,796	24,917,035	4,220,243	6,781,125	13,915,668
Depletion	794,042	* 137,306	d	d	0	486,682	0	38,234	* 361	d	d
Advertising	70,974,424	403,971	325,638	19,355	58,978	81,882	d	4,404,910	1,143,355	227,959	3,033,595
Pension, profit-sharing, etc., plans	36,739,665	251,807	115,845	70,108	65,854	163,083	9,180	3,704,634	1,007,252	d	d
Employee benefit programs	83,117,751	865,541	550,105	95,689	219,747	748,548	24,453	14,763,370	3,039,908	2,139,625	9,583,837
Net loss, noncapital assets	1,827,660	21,074	d	d	d	19,297	d	69,709	13,191	d	d
Other deductions	868,611,116	33,992,094	27,840,897	2,192,487	3,958,710	8,304,622	633,538	92,726,226	27,251,999	7,613,772	57,860,454
Total receipts less total deductions	490,898,325	2,506,201	1,201,253	433,719	871,229	4,969,530	d	74,005,378	21,942,867	9,259,995	42,802,516
Net income (less deficit) from a trade or business	**488,811,689**	**2,478,678**	**d**	**d**	**d**	**4,945,217**	**d**	**73,627,728**	**21,667,893**	**9,220,354**	**42,739,480**
Total income tax	**144,615**	**d**	**d**	**0**	**0**	**d**	**d**	**33,745**	**d**	**d**	**30,655**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns	**154,289**	**10,645**	**4,050**	**3,001**	**5,372**	**691**	**8,931**	**1,063**	**17,224**	**292**	**4,938**
Total assets	**515,611,740**	**65,589,972**	**20,531,821**	**7,236,763**	**7,790,831**	**3,461,984**	**23,017,893**	**14,196,424**	**14,694,308**	**7,190,577**	**27,730,520**
Cash	63,176,857	5,987,464	2,600,611	708,636	944,507	424,375	2,674,738	1,108,889	2,203,793	672,975	3,526,954
Trade notes and accounts receivable	105,687,515	11,614,759	2,490,595	1,935,259	1,551,505	639,924	3,626,074	2,943,006	3,819,858	1,333,180	5,724,628
Less: Allowance for bad debts	1,595,076	144,481	25,061	38,232	83,020	37,701	71,043	49,802	d	d	100,317
Inventories	114,213,565	13,840,324	4,746,498	2,154,759	3,042,547	1,010,506	4,391,581	2,605,887	2,036,231	902,821	5,667,928
U.S. government obligations	309,284	0	d	0	0	0	0	0	d	0	d
Tax-exempt securities	1,101,669	0	d	d	0	0	d	0	0	d	d
Other current assets	21,725,189	3,004,096	733,362	211,840	682,585	376,124	913,035	308,065	415,777	282,887	1,087,774
Loans to shareholders	5,609,397	d	143,789	d	121,224	d	273,256	171,490	d	* 14,886	359,731
Mortgage and real estate loans	412,414	* 291	0	d	0	d	d	d	d	0	d
Other investments	50,297,043	5,180,694	1,461,431	768,872	429,021	* 88,582	2,195,466	1,046,338	704,214	1,593,922	3,465,488
Depreciable assets	376,217,210	53,735,887	13,278,718	4,223,332	2,245,739	1,427,941	20,955,580	12,797,385	17,814,402	4,679,077	15,789,583
Less: Accumulated depreciation	257,119,448	31,356,238	7,283,796	3,106,305	1,405,937	664,852	15,369,978	8,393,387	13,701,573	3,190,416	10,377,838
Depletable assets	1,761,013	d	0	0	0	0	921,613	d	0	* 26,055	d
Less: Accumulated depletion	178,023	d	0	0	0	0	* 50,829	0	0	* 6,547	d
Land	8,100,082	990,705	734,547	60,503	56,326	* 40,482	894,463	191,198	107,230	365,162	332,164
Intangible assets (amortizable)	24,059,007	3,365,524	648,208	206,201	191,261	* 158,752	975,391	787,254	1,243,772	398,514	2,033,197
Less: Accumulated amortization	9,064,582	937,860	202,913	110,906	57,854	* 76,842	186,704	164,905	802,638	114,672	755,504
Other assets	10,898,621	d	940,138	150,367	72,929	d	734,349	268,839	592,806	209,666	918,782
Total liabilities	**515,611,740**	**65,589,972**	**20,531,821**	**7,236,763**	**7,790,831**	**3,461,984**	**23,017,893**	**14,196,424**	**14,694,308**	**7,190,577**	**27,730,520**
Accounts payable	59,243,386	8,690,283	1,465,989	1,286,723	1,231,748	559,170	1,678,071	1,730,183	2,291,085	765,835	3,233,754
Mortgages, notes, bonds payable in less than 1 year	32,813,550	4,148,011	1,494,225	1,083,763	918,133	d	1,746,005	1,016,741	927,601	d	1,737,581
Other current liabilities	44,198,949	5,299,472	1,919,744	443,680	628,618	187,254	1,299,377	655,281	1,459,782	977,144	1,974,059
Loans from shareholders	24,901,944	2,321,166	1,732,721	304,034	820,488	d	1,644,503	431,744	823,436	d	714,583
Mortgages, notes, bonds payable in 1 year or more	74,512,868	11,524,833	3,339,214	557,896	1,116,136	* 777,673	3,062,659	2,738,522	2,429,834	1,088,305	4,331,730
Other liabilities	17,169,932	1,951,396	1,080,252	139,277	531,167	* 7,196	862,671	487,984	460,289	487,736	628,910
Net worth, total	262,771,111	31,654,812	9,499,676	3,421,390	2,544,541	1,697,862	12,724,606	7,135,969	6,302,281	3,362,435	15,109,904
Capital stock	9,768,871	719,305	d	d	192,855	7,035	269,917	128,383	351,823	d	269,043
Additional paid-in capital	35,080,977	4,196,393	2,619,398	687,555	368,488	d	1,387,572	d	d	688,898	1,889,648
Retained earnings, unappropriated	235,952,248	28,542,125	6,739,875	2,894,437	2,281,207	1,617,327	11,803,181	6,314,127	5,603,147	2,779,346	14,546,379
Less: Cost of treasury stock	18,030,985	1,803,011	d	d	298,008	d	736,064	d	d	d	1,595,165

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Income from trade or business:											
Total receipts	**921,256,390**	**142,435,946**	**19,907,887**	**d**	**d**	**4,884,102**	**48,106,921**	**24,696,548**	**35,593,127**	**10,571,424**	**50,605,301**
Business receipts	910,724,869	141,229,673	19,559,641	14,543,272	14,831,856	4,873,335	47,489,780	24,368,151	35,392,287	10,276,711	50,204,936
Net gain, noncapital assets	2,777,853	237,545	d	d	d	d	316,663	d	43,199	61,748	151,676
Tax-exempt interest	94,807	6,844	d	d	d	0	4,827	d	d	* 3,302	2,348
Other receipts	7,658,862	961,884	300,964	87,362	200,669	d	295,651	146,645	d	229,663	246,341
Total deductions	**866,980,361**	**136,447,160**	**17,553,408**	**14,315,495**	**14,297,572**	**4,693,086**	**45,870,259**	**23,648,181**	**33,868,254**	**10,022,083**	**47,123,263**
Cost of goods sold	621,062,964	107,256,403	9,884,242	10,307,840	9,628,937	2,958,220	33,724,970	17,462,336	21,158,001	7,830,491	32,465,564
Compensation of officers	19,643,511	1,607,810	330,869	338,257	276,072	103,930	854,465	427,332	1,044,697	132,385	1,600,776
Salaries and wages	73,569,588	7,490,212	2,091,023	1,453,060	1,577,769	645,983	3,659,116	1,668,888	4,314,563	587,099	4,352,247
Repairs and maintenance	5,088,047	884,726	151,215	86,907	55,316	17,003	584,496	89,713	345,432	36,104	265,316
Bad debts	824,571	48,297	7,997	5,009	d	8,730	24,678	d	47,381	d	54,897
Rents paid	15,442,004	1,922,724	374,013	282,654	371,302	79,388	511,880	491,364	1,141,709	125,416	787,115
Taxes and licenses	16,150,175	1,487,562	954,552	185,807	290,189	84,549	876,224	350,065	829,092	141,859	765,668
Interest paid	5,168,967	714,976	230,715	73,461	121,703	41,418	248,979	181,021	182,954	68,899	324,029
Amortization	1,472,418	183,397	42,640	d	9,670	5,058	79,901	140,671	78,720	21,437	118,755
Depreciation	26,528,140	4,102,861	859,385	220,071	132,657	84,447	1,647,574	950,303	1,022,111	429,144	1,123,181
Depletion	100,915	0	0	0	0	0	d	d	0	* 7,316	d
Advertising	6,980,072	1,746,601	451,722	89,511	280,516	253,119	192,321	56,596	161,797	82,618	433,329
Pension, profit-sharing, etc., plans	4,220,377	424,529	d	44,448	32,816	6,959	158,815	111,965	103,330	26,512	254,921
Employee benefit programs	13,062,681	1,394,334	251,771	143,858	142,244	87,688	510,596	427,351	420,360	101,401	635,732
Net loss, noncapital assets	149,920	26,382	d	d	d	0	d	d	* 2,295	d	d
Other deductions	57,516,010	7,156,346	1,812,902	1,070,110	1,348,692	316,593	2,767,804	1,270,502	3,015,811	422,571	3,930,628
Total receipts less total deductions	54,276,029	5,988,786	2,354,479	d	d	191,016	2,236,662	1,048,367	1,724,873	549,341	3,482,038
Net income (less deficit) from a trade or business	**54,181,223**	**5,981,942**	**d**	**d**	**751,195**	**191,016**	**2,231,835**	**d**	**d**	**546,039**	**3,479,690**
Total income tax	**d**	**d**	**d**	**0**	**d**	**0**	**d**	**d**	**d**	**0**	**d**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Number of returns	**7,214**	**5,464**	**4,422**	**27,574**	**14,375**	**4,961**	**2,023**	**5,678**	**7,476**	**18,895**
Total assets	**31,260,851**	**20,435,676**	**26,950,867**	**78,039,289**	**44,507,883**	**23,229,664**	**23,072,369**	**28,117,692**	**13,152,551**	**35,403,806**
Cash	2,685,867	1,991,724	2,592,023	11,486,368	7,653,684	3,540,679	2,486,709	3,162,496	2,381,008	4,343,358
Trade notes and accounts receivable	6,624,329	4,075,928	5,753,984	18,693,229	9,207,116	5,852,417	4,287,302	5,606,469	2,758,661	7,149,292
Less: Allowance for bad debts	87,899	74,932	d	210,988	125,066	89,796	69,395	49,250	43,511	160,872
Inventories	6,856,077	2,814,177	5,576,361	16,936,367	11,162,382	6,335,966	5,031,791	7,450,145	3,214,078	8,437,140
U.S. government obligations	d	d	d	* 55,132	0	0	d	0	0	0
Tax-exempt securities	* 203,895	d	0	d	d	d	d	0	d	d
Other current assets	1,374,739	776,690	1,221,162	2,749,682	2,287,345	933,936	1,128,563	985,232	365,958	1,886,336
Loans to shareholders	d	135,569	d	844,855	347,227	79,999	227,592	d	d	962,017
Mortgage and real estate loans	d	d	0	d	d	d	0	d	d	d
Other investments	3,022,976	1,497,823	3,514,856	6,026,413	3,594,200	2,984,040	4,229,700	3,803,410	907,388	3,782,208
Depreciable assets	28,507,318	22,835,390	19,196,061	70,043,813	27,044,128	9,039,007	9,901,591	14,995,361	10,087,431	17,619,466
Less: Accumulated depreciation	19,896,485	16,248,313	12,855,911	52,000,114	19,406,060	6,782,177	6,343,870	9,546,102	7,416,465	11,773,632
Depletable assets	0	d	d	0	d	0	d	0	0	0
Less: Accumulated depletion	0	70,625	d	0	d	0	d	0	0	0
Land	260,915	895,704	286,122	952,434	395,620	249,616	271,912	285,371	252,432	477,177
Intangible assets (amortizable)	1,008,862	1,486,255	1,134,707	2,050,998	1,792,337	1,179,528	1,114,497	926,405	507,149	2,850,193
Less: Accumulated amortization	399,673	581,917	400,206	933,711	783,029	566,745	373,948	444,286	171,534	998,735
Other assets	473,593	372,665	787,293	1,039,998	1,291,179	444,417	1,137,360	593,725	175,763	767,322
Total liabilities	**31,260,851**	**20,435,676**	**26,950,867**	**78,039,289**	**44,507,883**	**23,229,664**	**23,072,369**	**28,117,692**	**13,152,551**	**35,403,806**
Accounts payable	3,621,437	1,884,882	3,531,023	8,073,623	3,996,577	3,657,460	2,694,158	3,570,192	1,474,418	3,806,773
Mortgages, notes, bonds payable in less than 1 year	2,186,514	1,433,165	1,706,444	4,485,913	2,468,605	1,660,883	977,765	1,636,336	691,412	1,904,828
Other current liabilities	1,804,999	1,597,242	1,814,769	7,180,718	5,707,958	2,208,907	2,108,051	2,455,278	1,337,799	3,138,817
Loans from shareholders	733,258	1,659,645	1,012,153	4,883,084	1,920,684	1,403,931	1,165,234	1,497,314	753,066	928,576
Mortgages, notes, bonds payable in 1 year or more	4,513,396	4,489,131	4,400,591	10,545,497	4,827,259	1,385,093	2,525,577	4,376,164	2,113,104	4,370,254
Other liabilities	894,444	383,613	1,717,479	1,663,711	1,712,643	422,387	1,107,042	1,246,834	353,618	1,031,282
Net worth, total	17,506,803	8,987,998	12,768,407	41,206,743	23,874,156	12,491,004	12,494,542	13,335,575	6,429,133	20,223,275
Capital stock	246,501	305,636	1,236,668	1,413,052	598,020	317,403	621,376	263,044	257,635	1,951,207
Additional paid-in capital	1,746,694	2,568,396	d	3,734,004	2,855,321	2,050,623	570,216	2,690,913	d	2,667,404
Retained earnings, unappropriated	16,290,382	6,479,299	11,665,481	41,122,040	21,243,636	11,163,499	12,225,202	10,896,638	4,730,494	17,014,426
Less: Cost of treasury stock	776,775	365,333	d	5,062,353	822,821	1,040,521	922,252	515,019	d	1,409,762

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Income from trade or business:										
Total receipts	**d**	**32,466,585**	**46,573,419**	**141,327,559**	**67,057,543**	**36,175,738**	**30,797,917**	**47,825,587**	**29,994,596**	**d**
Business receipts	57,843,734	32,103,947	45,970,124	139,916,724	66,089,493	35,982,309	30,355,858	47,019,300	29,680,226	62,993,512
Net gain, noncapital assets	295,827	69,193	d	451,656	455,854	15,803	111,442	68,683	15,983	d
Tax-exempt interest	d	3,719	d	10,471	9,769	4,217	2,767	10,478	* 1,498	d
Other receipts	d	289,726	491,079	948,708	502,427	173,409	327,851	727,126	296,889	502,175
Total deductions	**55,249,650**	**31,018,665**	**44,362,743**	**131,884,564**	**62,175,075**	**33,589,277**	**28,682,086**	**44,488,772**	**28,785,372**	**58,905,395**
Cost of goods sold	40,853,169	21,478,868	35,786,085	94,085,381	41,431,721	23,126,923	19,485,669	34,289,937	20,905,271	36,942,937
Compensation of officers	1,099,311	693,781	751,947	3,558,185	1,714,901	1,018,597	731,551	915,834	648,242	1,794,567
Salaries and wages	3,704,975	2,329,170	2,280,124	10,588,031	6,557,271	3,610,860	3,444,573	2,869,048	2,477,222	7,868,352
Repairs and maintenance	266,165	254,173	200,111	711,767	344,228	161,345	77,532	180,394	104,021	272,085
Bad debts	60,321	26,323	52,268	109,085	65,592	71,285	25,342	d	d	109,684
Rents paid	996,371	709,115	544,481	2,479,506	1,010,574	796,854	368,469	549,920	672,231	1,226,916
Taxes and licenses	891,814	723,162	609,665	2,802,515	1,356,648	727,733	569,279	728,917	583,906	1,190,971
Interest paid	352,791	234,156	300,449	686,502	336,085	140,413	189,337	248,700	144,341	348,037
Amortization	59,840	60,513	d	130,643	100,081	d	56,524	68,552	d	190,690
Depreciation	1,926,880	1,690,845	1,401,108	4,253,594	2,223,322	475,900	665,946	1,140,184	529,859	1,648,767
Depletion	0	35,506	d	d	0	0	0	0	0	0
Advertising	288,527	113,281	63,971	537,931	500,574	219,426	261,201	244,996	246,642	755,393
Pension, profit-sharing, etc., plans	d	159,513	222,521	830,494	402,164	206,958	d	197,853	108,290	291,791
Employee benefit programs	804,800	472,647	592,466	2,638,246	1,313,113	697,614	601,437	607,864	501,519	717,639
Net loss, noncapital assets	d	* 3,206	1,344	d	2,128	d	d	d	d	2,223
Other deductions	3,603,015	2,034,406	1,503,244	8,467,398	4,816,672	2,288,729	1,988,248	2,359,114	1,797,883	5,545,343
Total receipts less total deductions	d	1,447,921	2,210,676	9,442,995	4,882,469	2,586,461	2,115,831	3,336,815	1,209,224	d
Net income (less deficit) from a trade or business	**d**	**1,444,202**	**d**	**9,432,524**	**4,872,699**	**2,582,244**	**2,113,064**	**3,326,337**	**1,207,727**	**4,682,260**
Total income tax	**d**	**0**	**d**	**d**	*** 951**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Number of returns	**241,979**	**147,020**	**80,121**	**14,838**	**454,383**	**61,914**	**23,100**	**10,925**	**22,572**	**78,525**	**37,023**
Total assets	**497,836,530**	**300,937,008**	**193,914,952**	**2,984,569**	**526,574,774**	**238,234,159**	**17,461,001**	**10,445,416**	**51,529,197**	**54,818,596**	**16,761,764**
Cash	58,018,039	34,527,649	22,385,968	1,104,422	65,011,910	25,675,968	2,730,067	1,504,558	5,162,394	7,292,458	3,363,110
Trade notes and accounts receivable	120,177,156	69,510,162	50,265,423	401,571	55,953,083	24,572,158	2,860,792	4,347,251	7,321,109	2,572,262	2,687,128
Less: Allowance for bad debts	1,707,574	1,055,416	649,924	* 2,234	d	149,909	d	d	d	d	d
Inventories	152,952,300	104,481,463	48,023,776	447,061	213,370,310	135,207,447	6,289,712	2,807,215	16,074,620	12,406,966	4,995,662
U.S. government obligations	120,120	d	d	0	* 204,767	d	0	0	0	d	0
Tax-exempt securities	608,483	d	d	0	d	d	d	0	0	d	0
Other current assets	24,937,376	13,409,135	11,430,372	97,869	18,516,133	6,372,994	568,151	295,088	1,536,977	1,887,608	948,370
Loans to shareholders	5,655,247	2,452,929	d	d	6,573,432	2,348,455	d	d	d	703,675	774,102
Mortgage and real estate loans	564,756	312,590	252,166	0	564,247	d	0	0	d	d	d
Other investments	48,085,058	31,265,293	16,459,052	360,714	38,563,654	6,353,372	892,574	297,528	7,938,848	6,098,212	467,637
Depreciable assets	150,099,396	85,069,671	64,411,679	618,046	205,885,734	49,319,072	8,138,017	2,730,305	25,586,956	39,276,731	5,828,709
Less: Accumulated depreciation	95,930,899	53,743,127	41,754,829	432,942	122,327,289	27,375,978	5,243,825	2,019,445	16,108,946	23,838,279	4,005,190
Depletable assets	277,675	d	d	0	* 136,464	d	0	d	d	0	0
Less: Accumulated depletion	159,977	* 65,515	* 94,462	0	* 24,116	d	0	d	d	0	0
Land	5,635,105	2,762,467	d	d	15,933,937	3,435,454	445,016	129,343	2,001,945	1,957,036	124,856
Intangible assets (amortizable)	25,099,518	9,421,459	15,377,107	300,952	30,191,863	10,185,390	623,186	215,679	1,495,722	6,753,109	2,051,718
Less: Accumulated amortization	7,759,285	3,304,672	4,365,245	89,367	11,582,471	2,302,171	365,278	69,605	199,473	3,355,802	944,450
Other assets	11,164,032	5,280,027	5,786,293	97,712	10,185,837	4,326,426	274,192	93,181	593,340	2,947,086	514,286
Total liabilities	**497,836,530**	**300,937,008**	**193,914,952**	**2,984,569**	**526,574,774**	**238,234,159**	**17,461,001**	**10,445,416**	**51,529,197**	**54,818,596**	**16,761,764**
Accounts payable	101,283,310	55,205,051	45,554,451	523,808	50,539,351	13,085,261	2,314,848	3,490,414	5,897,640	6,202,810	3,023,932
Mortgages, notes, bonds payable in less than 1 year	48,364,206	31,906,774	16,339,689	117,742	125,060,738	111,087,034	1,096,164	766,434	2,907,952	2,090,467	701,553
Other current liabilities	42,851,305	26,180,510	16,282,444	388,351	42,119,995	17,242,651	3,028,201	1,139,948	4,685,389	3,565,343	1,076,027
Loans from shareholders	23,388,191	14,987,212	8,099,900	301,079	33,687,400	12,859,711	1,118,172	717,856	1,303,448	4,104,978	1,465,211
Mortgages, notes, bonds payable in 1 year or more	63,181,118	37,007,475	25,812,779	360,864	77,572,173	25,759,983	2,103,708	582,379	10,361,116	10,215,103	2,427,451
Other liabilities	11,429,674	5,971,390	5,363,174	95,111	12,274,430	4,374,850	857,018	186,133	676,037	1,922,840	493,128
Net worth, total	207,338,726	129,678,596	76,462,514	1,197,615	185,320,687	53,824,669	6,942,891	3,562,252	25,697,615	26,717,054	7,574,462
Capital stock	6,629,563	3,921,856	2,622,726	84,981	14,635,660	6,418,076	296,517	63,568	736,363	2,947,788	572,583
Additional paid-in capital	33,483,560	19,228,152	13,869,059	386,349	45,039,404	19,209,283	2,176,366	932,891	3,128,248	4,891,812	1,353,556
Retained earnings, unappropriated	179,201,264	113,889,048	d	d	134,678,929	30,109,487	4,558,830	d	22,951,612	21,950,890	6,229,059
Less: Cost of treasury stock	11,975,660	7,360,459	d	d	9,033,306	1,912,177	88,822	d	1,118,608	3,073,436	580,736

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Income from trade or business:											
Total receipts	**1,501,876,187**	**730,351,273**	**d**	**d**	**1,665,048,886**	**748,291,436**	**d**	**d**	**d**	**d**	**74,527,989**
Business receipts	1,487,502,338	722,695,558	751,832,371	12,974,409	1,632,904,919	727,883,833	52,191,164	37,096,356	109,021,488	197,676,600	74,016,513
Net gain, noncapital assets	2,681,821	1,813,743	d	d	1,984,548	1,244,043	d	d	131,120	d	34,067
Tax-exempt interest	52,767	24,932	27,834	0	100,774	4,661	d	d	d	d	* 1,564
Other receipts	11,639,261	5,817,039	d	d	30,058,645	19,158,899	559,233	325,698	658,456	2,569,742	475,845
Total deductions	**1,450,109,584**	**698,288,703**	**739,925,801**	**11,895,080**	**1,624,193,094**	**737,726,847**	**51,308,921**	**36,437,407**	**104,475,142**	**195,782,234**	**71,247,378**
Cost of goods sold	1,191,039,775	544,040,506	639,784,266	7,215,002	1,287,257,203	631,706,679	31,672,335	27,665,841	75,846,101	143,626,247	51,619,091
Compensation of officers	22,729,989	14,579,498	7,368,540	781,951	21,577,369	5,055,273	1,279,478	562,431	1,697,013	2,546,504	2,376,122
Salaries and wages	90,893,328	54,891,917	34,692,940	1,308,471	116,507,757	40,255,939	6,743,310	3,902,068	11,169,721	18,089,794	6,623,676
Repairs and maintenance	4,687,248	2,541,573	2,124,967	20,708	6,613,664	1,618,156	346,116	92,008	709,125	1,614,607	163,747
Bad debts	1,304,978	797,461	474,352	* 33,165	1,046,584	419,648	82,404	20,261	121,829	d	59,240
Rents paid	17,278,374	10,189,720	6,894,987	193,667	32,786,429	8,655,157	2,437,230	621,407	2,141,696	5,652,511	1,842,303
Taxes and licenses	14,625,806	8,336,248	6,147,699	141,860	20,764,593	6,605,845	1,027,528	527,966	1,749,898	3,293,120	1,119,047
Interest paid	5,060,806	3,124,038	1,912,034	24,734	8,265,337	4,851,441	156,191	59,205	635,096	566,424	224,278
Amortization	1,278,690	d	750,702	d	1,736,799	595,333	39,470	14,240	88,601	379,491	123,923
Depreciation	15,545,603	10,375,016	5,111,382	59,205	16,310,237	4,637,338	631,503	160,604	1,974,542	2,831,332	421,805
Depletion	d	d	0	0	* 7,945	d	0	0	d	0	d
Advertising	6,915,298	3,797,527	3,099,050	18,721	16,910,144	7,239,499	1,476,062	324,371	1,062,333	1,336,120	804,427
Pension, profit-sharing, etc., plans	d	d	d	d	2,274,349	d	83,437	58,995	220,592	440,883	d
Employee benefit programs	8,004,669	5,194,151	2,713,976	96,542	8,067,138	3,235,471	335,651	165,601	785,404	1,814,364	288,298
Net loss, noncapital assets	89,984	d	d	0	512,903	d	* 5,076	* 313	d	d	d
Other deductions	66,762,573	37,373,098	27,498,964	1,890,511	83,554,644	21,928,047	4,993,131	2,262,096	6,266,604	13,525,245	5,127,888
Total receipts less total deductions	51,766,603	32,062,570	d	d	40,855,792	10,564,589	d	d	d	d	3,280,611
Net income (less deficit) from a trade or business	**51,713,836**	**32,037,638**	**d**	**d**	**40,755,017**	**10,559,929**	**1,487,522**	**991,901**	**5,335,923**	**4,609,405**	**3,279,047**
Total income tax	**27,053**	**d**	**d**	**0**	**d**	**d**	**0**	**d**	**d**	**d**	**0**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	**42,430**	**33,370**	**17,936**	**5,481**	**59,135**	**61,971**	**210,841**	**6,538**	**134,181**	**22,645**	**264**
Total assets	**49,381,970**	**14,338,947**	**13,622,543**	**2,953,697**	**22,981,365**	**34,046,118**	**124,005,070**	**25,213,605**	**59,674,998**	**7,900,584**	*** 670,517**
Cash	5,321,098	2,450,509	1,697,686	338,201	3,535,370	5,940,493	14,525,732	1,816,595	7,441,007	755,080	* 88,364
Trade notes and accounts receivable	3,142,460	698,682	595,633	189,200	3,496,415	3,469,992	23,155,104	3,111,592	12,001,452	928,394	* 123,026
Less: Allowance for bad debts	17,697	d	d	d	d	d	276,480	d	139,973	d	d
Inventories	4,897,441	7,947,531	6,410,880	1,299,792	9,013,337	6,019,707	2,387,501	482,046	692,704	37,908	* 93,571
U.S. government obligations	0	0	0	0	0	0	d	0	d	0	0
Tax-exempt securities	0	d	0	0	0	0	* 48,310	d	d	0	0
Other current assets	1,400,080	457,748	1,161,268	53,281	1,416,724	2,417,845	8,590,303	1,813,965	4,100,891	802,988	* 10,992
Loans to shareholders	437,336	214,522	d	d	733,185	541,360	4,735,897	d	2,044,217	d	0
Mortgage and real estate loans	d	0	0	d	d	0	d	0	* 107,116	d	0
Other investments	3,506,687	429,982	608,305	* 136,252	1,014,951	10,819,307	11,454,679	3,634,333	3,374,740	1,010,597	* 215,928
Depreciable assets	41,108,079	5,373,570	7,135,428	1,309,349	8,559,554	11,519,965	135,988,743	30,154,243	73,507,742	6,286,373	* 700,765
Less: Accumulated depreciation	20,835,525	3,871,203	4,176,463	741,634	6,044,106	8,066,694	85,854,160	17,779,354	47,322,194	3,764,883	* 588,657
Depletable assets	d	0	0	0	d	d	* 182,768	0	d	0	0
Less: Accumulated depletion	d	0	0	0	d	d	d	0	d	0	0
Land	6,850,633	74,386	159,979	63,284	184,547	507,457	2,286,068	299,471	1,211,781	d	d
Intangible assets (amortizable)	4,840,243	578,455	599,050	* 69,887	1,231,820	1,547,603	4,114,230	255,434	1,978,342	698,414	* 27,749
Less: Accumulated amortization	2,323,984	228,341	351,591	* 30,818	645,302	765,655	1,498,679	d	611,131	254,107	d
Other assets	913,433	220,511	-320,600	117,403	367,898	138,681	4,069,290	d	1,206,785	566,804	d
Total liabilities	**49,381,970**	**14,338,947**	**13,622,543**	**2,953,697**	**22,981,365**	**34,046,118**	**124,005,070**	**25,213,605**	**59,674,998**	**7,900,584**	*** 670,517**
Accounts payable	4,562,406	2,451,443	2,101,015	344,374	2,847,834	4,217,374	11,277,113	2,022,293	4,443,983	427,706	* 128,108
Mortgages, notes, bonds payable in less than 1 year	1,296,859	863,655	712,861	195,743	2,130,482	1,211,534	11,143,550	1,308,463	6,014,620	742,519	* 17,928
Other current liabilities	2,228,499	1,364,890	1,209,433	342,425	2,944,537	3,292,652	8,510,586	1,638,455	4,229,776	504,859	* 35,069
Loans from shareholders	3,209,618	2,417,806	1,618,520	311,363	3,619,452	941,264	6,764,329	1,259,113	3,712,214	d	d
Mortgages, notes, bonds payable in 1 year or more	15,024,035	1,236,064	2,360,425	688,741	2,867,205	3,945,964	36,426,523	5,854,326	19,945,857	3,377,075	* 141,058
Other liabilities	1,196,233	167,800	561,988	* 121,232	634,534	1,082,636	4,095,880	1,199,512	1,944,835	d	d
Net worth, total	21,864,319	5,837,289	5,058,302	949,819	7,937,321	19,354,693	45,787,089	11,931,445	19,383,712	2,302,680	* 316,352
Capital stock	1,422,826	608,827	362,810	156,442	791,907	257,951	1,794,952	131,052	715,023	262,276	* 145
Additional paid-in capital	3,700,599	1,905,662	1,191,770	391,150	3,688,623	2,469,445	26,981,526	d	2,844,467	483,242	d
Retained earnings, unappropriated	d	3,669,119	3,624,908	d	3,800,636	d	20,217,314	d	17,621,030	d	d
Less: Cost of treasury stock	d	346,319	* 121,186	d	343,845	d	3,206,703	d	1,796,807	d	0

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Income from trade or business:											
Total receipts	**d**	**35,763,239**	**29,930,735**	**6,983,959**	**d**	**d**	**297,318,742**	**26,440,552**	**176,360,198**	**d**	**d**
Business receipts	212,915,375	35,594,055	29,804,594	7,006,056	68,758,597	80,940,286	289,664,522	24,887,182	172,689,906	14,953,247	d
Net gain, noncapital assets	d	23,648	9,348	* 862	d	d	3,359,246	516,314	2,070,951	d	d
Tax-exempt interest	d	* 599	0	0	d	d	8,505	3,818	1,074	d	0
Other receipts	3,059,999	144,937	116,792	-22,958	915,547	2,096,457	4,286,469	1,033,238	1,598,267	265,044	d
Total deductions	**213,155,829**	**34,496,067**	**28,516,710**	**6,854,507**	**66,771,635**	**77,420,417**	**284,717,176**	**25,775,679**	**168,488,796**	**14,982,199**	*** 1,433,846**
Cost of goods sold	185,231,360	20,051,552	17,950,198	4,305,489	43,916,881	53,665,428	120,316,484	9,980,828	63,901,789	3,530,008	* 921,585
Compensation of officers	1,232,357	1,042,630	789,216	135,900	2,341,765	2,518,680	5,863,515	d	3,190,435	346,261	d
Salaries and wages	7,415,335	4,373,129	3,559,538	942,407	7,467,489	5,965,354	39,482,453	3,937,438	21,356,471	4,125,308	* 76,000
Repairs and maintenance	1,128,527	155,178	217,451	47,814	231,583	289,354	7,598,114	736,233	5,446,510	260,505	* 5,476
Bad debts	d	34,463	21,512	1,678	55,772	63,682	247,566	23,924	169,509	13,880	d
Rents paid	2,830,613	2,688,157	1,561,294	400,739	2,951,319	1,004,003	13,192,446	1,580,179	8,092,619	822,404	* 71,527
Taxes and licenses	2,268,847	858,198	784,906	174,730	1,286,051	1,068,458	7,537,078	656,609	4,579,486	757,042	* 21,419
Interest paid	757,112	144,421	163,358	26,505	327,301	354,005	2,213,277	314,673	1,294,872	142,790	* 15,555
Amortization	289,369	33,417	37,989	5,986	40,871	88,109	256,612	29,253	124,932	d	d
Depreciation	3,530,351	284,815	416,839	66,096	516,211	838,802	15,959,606	2,063,579	10,402,731	981,263	* 74,930
Depletion	0	0	0	0	0	0	d	0	d	0	0
Advertising	261,754	1,052,364	462,155	47,688	967,633	1,875,738	664,296	75,872	d	45,624	d
Pension, profit-sharing, etc., plans	114,067	d	41,493	d	146,579	d	1,049,980	d	378,255	104,281	d
Employee benefit programs	355,570	167,473	104,408	51,010	330,064	433,823	3,829,147	469,912	2,074,578	355,913	* 22,385
Net loss, noncapital assets	d	d	* 1,501	d	* 1,835	d	d	d	19,042	d	0
Other deductions	7,615,062	3,564,876	2,404,852	628,763	6,190,283	9,047,797	66,447,635	5,350,277	47,114,213	3,453,423	* 165,651
Total receipts less total deductions	d	1,267,172	1,414,025	129,452	d	d	12,601,566	664,873	7,871,402	d	d
Net income (less deficit) from a trade or business	**2,984,498**	**1,266,572**	**1,414,025**	**129,452**	**2,943,228**	**5,753,515**	**12,593,061**	**661,055**	**7,870,328**	**d**	**d**
Total income tax	**d**	**0**	**0**	**d**	**d**	**0**	*** 2,890**	**0**	**d**	**d**	**0**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**44,396**	**2,816**	**91,829**	**23,987**	**31,056**	**4,229**	**10,044**	**12,087**	**10,425**	**179,083**	**743**
Total assets	**22,511,145**	**8,034,220**	**69,187,229**	**31,793,085**	**11,770,970**	**8,162,511**	**9,648,712**	**5,185,474**	**2,626,478**	**351,785,999**	**139,520,568**
Cash	3,738,262	686,423	12,051,336	4,648,503	2,842,624	802,489	1,456,481	1,595,917	705,324	41,342,265	10,970,018
Trade notes and accounts receivable	5,780,697	1,209,943	9,776,757	5,091,571	838,576	844,104	1,583,760	1,075,072	343,675	120,058,597	69,355,993
Less: Allowance for bad debts	76,387	d	236,596	76,788	d	d	22,609	7,253	d	d	d
Inventories	578,229	503,042	1,624,578	841,081	d	* 4,113	569,669	33,534	d	d	0
U.S. government obligations	d	0	d	d	d	0	0	d	0	12,319,677	11,306,684
Tax-exempt securities	d	0	* 1,390,374	d	d	d	0	0	0	7,241,985	6,923,598
Other current assets	1,538,655	322,813	4,384,657	1,354,439	1,054,783	753,820	808,154	288,440	125,021	23,416,892	2,300,265
Loans to shareholders	d	226,854	1,633,644	723,827	92,004	* 123,414	346,213	297,423	* 50,762	d	d
Mortgage and real estate loans	d	d	* 198,004	d	d	d	0	d	0	52,653,466	25,935,231
Other investments	2,060,792	1,158,290	17,848,649	10,620,203	d	d	1,391,969	940,653	546,679	61,339,279	10,195,760
Depreciable assets	18,552,079	6,787,542	33,250,712	8,108,105	9,358,614	3,477,932	9,318,531	1,648,119	1,339,410	25,997,191	3,786,325
Less: Accumulated depreciation	12,714,727	3,684,345	24,231,673	5,632,039	6,941,385	2,472,043	6,951,129	1,444,151	790,925	16,292,055	2,122,415
Depletable assets	d	0	d	0	d	0	0	0	0	84,302	d
Less: Accumulated depletion	d	0	d	0	d	0	0	0	0	d	d
Land	299,315	442,752	1,061,075	229,255	458,238	207,316	147,845	d	d	1,714,957	371,161
Intangible assets (amortizable)	1,039,295	114,996	9,743,227	4,234,757	938,345	2,624,397	1,238,067	422,176	285,485	14,025,598	385,127
Less: Accumulated amortization	463,657	56,705	4,754,311	2,188,301	726,894	1,117,638	398,851	225,580	97,047	5,667,711	108,824
Other assets	886,642	310,339	4,727,719	2,650,002	839,667	437,278	160,612	553,741	86,418	12,931,856	1,232,509
Total liabilities	**22,511,145**	**8,034,220**	**69,187,229**	**31,793,085**	**11,770,970**	**8,162,511**	**9,648,712**	**5,185,474**	**2,626,478**	**351,785,999**	**139,520,568**
Accounts payable	3,428,537	826,486	4,350,912	1,353,397	470,838	232,058	1,712,791	412,315	169,513	14,798,041	1,086,143
Mortgages, notes, bonds payable in less than 1 year	2,346,779	713,242	4,466,907	2,868,236	276,181	772,094	455,068	40,463	* 54,865	32,067,841	7,875,589
Other current liabilities	1,723,328	379,099	10,754,344	6,654,030	1,271,956	530,028	1,150,264	726,580	421,486	143,752,317	111,174,346
Loans from shareholders	1,053,532	369,564	10,198,773	3,049,338	2,200,803	956,086	1,061,929	2,595,681	334,936	13,731,344	d
Mortgages, notes, bonds payable in 1 year or more	5,390,217	1,717,990	8,416,864	2,444,239	1,418,854	1,795,176	1,570,615	456,315	731,665	37,472,043	2,203,817
Other liabilities	610,436	133,257	3,037,652	2,105,027	-931,744	299,559	378,905	987,993	197,914	14,522,415	d
Net worth, total	7,958,317	3,894,583	27,961,776	13,318,818	7,064,083	3,577,509	3,319,139	-33,873	716,100	95,441,997	16,230,410
Capital stock	538,414	148,042	6,186,397	3,995,953	54,218	226,131	382,700	407,787	1,119,607	4,736,200	567,638
Additional paid-in capital	2,379,318	1,670,458	14,203,875	2,616,706	5,656,524	919,849	1,241,973	3,374,736	394,087	34,575,935	3,278,174
Retained earnings, unappropriated	5,535,227	d	9,897,291	8,581,605	d	2,569,076	1,765,441	-3,795,845	d	61,542,039	12,929,487
Less: Cost of treasury stock	494,642	d	2,325,787	1,875,446	d	137,547	* 70,974	* 20,551	d	5,412,177	544,889

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Income from trade or business:											
Total receipts	**67,455,047**	**d**	**96,812,345**	**d**	**d**	**d**	**24,266,016**	**d**	**d**	**148,987,146**	**d**
Business receipts	66,344,551	d	94,847,158	28,873,168	d	d	23,772,353	13,496,455	7,203,094	129,548,502	d
Net gain, noncapital assets	377,485	109,266	155,043	72,647	d	54,711	17,751	* 6,466	d	2,233,841	d
Tax-exempt interest	* 1,181	d	38,508	d	d	d	2,891	d	d	d	d
Other receipts	731,829	d	1,771,636	725,612	d	164,112	473,020	d	33,208	d	4,067,385
Total deductions	**64,097,976**	**9,938,680**	**87,550,791**	**26,443,195**	**14,959,882**	**4,721,065**	**22,792,918**	**12,387,673**	**6,246,056**	**123,419,633**	**4,950,571**
Cost of goods sold	38,084,866	3,897,408	34,147,408	9,092,406	4,350,761	1,152,340	12,502,286	5,751,176	1,298,440	0	0
Compensation of officers	1,626,842	220,848	6,573,823	2,022,783	2,274,019	377,108	647,964	765,695	486,253	15,858,963	487,928
Salaries and wages	8,309,195	1,678,040	17,708,144	7,052,506	1,735,333	1,017,483	4,038,631	2,266,077	1,598,114	41,415,540	1,335,035
Repairs and maintenance	985,827	163,563	574,294	227,908	109,387	45,810	145,920	35,144	10,125	d	97,200
Bad debts	36,040	d	219,262	66,693	* 13,563	18,632	26,735	d	d	3,972,927	d
Rents paid	1,433,871	1,191,846	2,773,247	589,256	1,184,521	107,662	490,435	280,889	120,485	5,093,191	d
Taxes and licenses	1,279,975	242,547	2,128,325	805,924	343,292	139,902	318,473	351,406	169,330	4,338,776	194,281
Interest paid	346,652	98,735	745,302	368,630	90,357	102,327	109,813	26,004	48,171	4,766,006	889,437
Amortization	62,848	7,446	779,340	258,154	d	d	d	d	37,150	1,246,082	78,881
Depreciation	1,923,681	513,422	2,086,729	497,111	483,782	175,809	652,377	138,893	138,758	2,315,998	204,360
Depletion	0	d	0	0	0	0	0	0	0	d	0
Advertising	176,078	20,838	1,128,179	323,538	117,138	77,259	285,357	165,332	159,555	3,915,359	75,664
Pension, profit-sharing, etc., plans	396,523	38,090	840,429	437,007	121,917	29,291	72,659	93,785	85,771	1,660,724	72,333
Employee benefit programs	762,874	143,485	1,308,686	642,739	118,132	69,246	179,911	213,101	85,557	2,498,450	d
Net loss, noncapital assets	* 21,881	* 559	25,898	* 12,840	d	d	d	d	d	d	37,788
Other deductions	8,650,823	1,713,248	16,511,724	4,045,702	3,832,135	1,229,441	3,218,595	2,184,361	2,001,490	35,258,533	1,087,595
Total receipts less total deductions	3,357,070	d	9,261,555	d	d	d	1,473,098	d	d	25,567,513	d
Net income (less deficit) from a trade or business	**3,355,889**	**199,425**	**9,223,047**	**3,228,232**	**d**	**d**	**1,470,206**	**1,144,717**	**990,248**	**d**	**d**
Total income tax	**d**	**0**	*** 5,350**	**d**	**0**	**d**	**d**	**0**	**0**	**6,142**	**d**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Number of returns	**20,291**	**52,097**	**102,107**	**3,845**	**553,086**	**524,515**	**25,383**	**3,189**	**800,759**	**36,468**
Total assets	**100,630,138**	**66,877,845**	**36,491,223**	**8,266,225**	**446,627,556**	**402,185,424**	**42,569,570**	**1,872,563**	**220,693,402**	**589,657,948**
Cash	10,626,600	8,466,228	10,922,904	356,515	44,916,236	40,658,170	4,141,419	116,646	62,295,713	35,978,628
Trade notes and accounts receivable	35,904,805	7,490,633	7,202,690	104,476	19,734,626	14,432,527	5,257,703	* 44,396	50,322,671	278,723,560
Less: Allowance for bad debts	1,804,534	d	39,121	0	d	273,415	d	d	404,004	3,653,091
Inventories	0	d	0	0	2,484,753	d	d	d	4,752,816	d
U.S. government obligations	d	820,335	0	d	437,531	437,531	0	0	d	40,665,756
Tax-exempt securities	d	310,441	0	d	559,361	d	d	0	d	25,430,101
Other current assets	11,991,310	6,232,282	2,153,747	739,289	33,606,635	31,355,362	2,018,170	233,104	22,725,835	16,561,868
Loans to shareholders	843,225	760,267	d	d	12,595,563	d	d	* 337,122	8,552,054	3,692,390
Mortgage and real estate loans	25,011,409	700,908	d	d	8,698,351	8,405,538	* 292,814	0	704,239	12,592,710
Other investments	6,346,659	34,331,823	5,297,622	5,167,415	73,029,943	69,384,217	3,513,756	* 131,970	27,730,795	161,668,786
Depreciable assets	6,394,149	7,822,126	7,884,784	109,807	307,619,475	250,114,206	57,453,534	51,735	85,338,064	15,981,791
Less: Accumulated depreciation	3,857,795	5,037,106	5,228,944	45,795	139,427,023	102,540,039	36,856,006	30,978	61,133,438	8,239,955
Depletable assets	d	d	0	0	371,008	d	0	d	* 52,902	17,281
Less: Accumulated depletion	0	d	0	0	d	d	0	0	* 27,682	d
Land	574,741	472,444	249,538	* 47,073	62,110,582	61,427,915	d	d	2,527,260	2,248,233
Intangible assets (amortizable)	1,215,506	2,308,195	10,114,295	* 2,475	9,251,878	7,157,021	1,055,721	1,039,137	18,214,930	4,127,279
Less: Accumulated amortization	290,893	575,842	4,690,820	* 1,332	4,294,640	3,563,057	527,921	203,662	7,989,964	442,127
Other assets	7,549,548	2,791,285	1,153,936	204,578	15,356,992	13,310,654	1,920,456	* 125,883	6,806,511	4,176,575
Total liabilities	**100,630,138**	**66,877,845**	**36,491,223**	**8,266,225**	**446,627,556**	**402,185,424**	**42,569,570**	**1,872,563**	**220,693,402**	**589,657,948**
Accounts payable	6,490,401	2,372,207	4,802,114	47,177	9,067,578	7,110,819	1,921,512	* 35,247	21,689,273	5,521,780
Mortgages, notes, bonds payable in less than 1 year	19,556,317	2,521,986	1,997,174	* 116,776	19,958,856	16,380,786	d	d	14,490,791	6,894,612
Other current liabilities	18,865,768	7,642,970	5,926,452	142,780	17,092,486	15,564,139	1,481,682	46,665	41,316,794	360,932,964
Loans from shareholders	5,437,467	6,029,937	1,953,462	d	53,505,062	48,877,948	d	d	23,340,274	7,029,587
Mortgages, notes, bonds payable in 1 year or more	17,325,590	7,495,447	10,019,174	428,014	175,501,473	155,842,794	19,033,888	* 624,792	29,899,057	19,198,420
Other liabilities	5,797,458	4,274,256	3,114,743	d	27,149,012	25,098,625	d	d	13,194,173	9,871,053
Net worth, total	27,157,138	36,541,041	8,678,104	6,835,304	144,353,089	133,310,312	9,954,407	1,088,370	76,763,041	180,209,533
Capital stock	1,534,944	1,862,224	606,860	164,534	18,615,025	16,981,411	1,005,440	628,174	5,413,126	8,186,561
Additional paid-in capital	7,783,514	16,591,268	3,176,377	3,746,602	102,881,133	98,975,282	d	d	29,829,270	64,076,061
Retained earnings, unappropriated	18,071,309	d	7,052,128	d	d	d	6,364,774	239,706	53,515,803	114,764,427
Less: Cost of treasury stock	232,630	d	2,157,261	d	d	d	d	d	11,995,158	6,817,516

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Income from trade or business:										
Total receipts	**37,618,678**	**46,705,258**	**57,133,205**	**d**	**d**	**d**	**d**	**d**	**642,796,138**	**33,002,540**
Business receipts	28,406,719	43,059,007	55,179,461	d	145,164,272	108,501,089	35,628,932	1,034,252	629,908,034	9,209,592
Net gain, noncapital assets	1,666,521	196,647	203,418	d	2,078,215	d	d	d	1,186,408	641,362
Tax-exempt interest	8,560	44,870	5,642	d	d	d	d	0	23,858	914,445
Other receipts	7,536,878	3,404,735	1,744,684	d	6,652,730	d	530,924	d	11,677,838	22,237,141
Total deductions	**34,602,936**	**37,026,679**	**46,323,435**	**516,013**	**137,405,141**	**99,974,612**	**36,706,046**	**724,483**	**565,410,219**	**19,425,288**
Cost of goods sold	0	0	0	0	19,848,575	d	13,244,083	d	189,281,197	d
Compensation of officers	1,414,678	6,817,313	7,071,242	67,801	12,050,587	10,698,821	1,333,242	* 18,525	53,859,441	1,842,473
Salaries and wages	11,911,584	11,951,855	16,081,288	135,777	40,047,305	35,354,767	4,610,205	* 82,334	132,177,323	5,013,141
Repairs and maintenance	191,159	185,594	335,779	d	d	d	d	d	2,646,001	379,879
Bad debts	3,689,623	49,030	114,277	d	287,079	212,367	d	d	d	416,371
Rents paid	1,224,998	1,590,898	2,208,867	d	7,109,892	4,917,418	2,184,370	* 8,104	17,979,232	316,348
Taxes and licenses	1,147,779	1,111,630	1,866,489	18,597	4,436,842	3,642,113	782,931	11,798	17,871,014	852,468
Interest paid	2,860,536	400,005	604,232	11,797	2,490,545	1,617,268	855,661	* 17,617	2,494,602	3,506,634
Amortization	312,556	d	633,640	d	343,977	225,795	85,313	32,869	1,129,484	434,255
Depreciation	983,772	512,246	604,861	10,760	10,579,514	2,647,484	7,916,953	* 15,077	7,111,605	841,320
Depletion	0	d	0	0	d	d	0	0	d	d
Advertising	1,726,453	694,350	1,417,124	* 1,768	2,753,344	2,377,208	211,250	* 164,885	11,086,411	230,292
Pension, profit-sharing, etc., plans	d	706,715	701,621	d	1,165,679	1,037,463	125,133	* 3,084	7,942,301	359,169
Employee benefit programs	688,426	620,715	967,171	d	2,004,909	1,476,471	523,250	* 5,189	10,507,190	738,412
Net loss, noncapital assets	d	75,596	10,206	d	52,300	27,657	d	d	151,712	123,731
Other deductions	8,131,898	12,089,297	13,706,636	243,107	32,171,576	27,895,200	4,042,769	233,608	110,645,215	4,331,234
Total receipts less total deductions	3,015,742	9,678,579	10,809,771	d	d	d	d	d	77,385,919	13,577,252
Net income (less deficit) from a trade or business	**3,007,182**	**9,633,709**	**10,804,129**	**d**	**d**	**15,142,485**	**d**	**d**	**77,362,061**	**12,662,807**
Total income tax	**d**	**d**	**d**	**0**	**4,872**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	**226,200**	**214,586**	**11,614**	**52,182**	**437,409**	**353,835**	**65,879**	**17,696**
Total assets	**96,914,552**	**78,990,405**	**17,924,148**	**11,124,860**	**107,620,464**	**71,546,453**	**14,696,672**	**21,377,338**
Cash	19,241,829	17,154,873	2,086,955	3,421,816	29,394,273	22,851,717	4,092,058	2,450,498
Trade notes and accounts receivable	24,419,399	20,927,575	3,491,825	1,875,448	13,179,603	5,360,693	2,770,563	5,048,347
Less: Allowance for bad debts	269,743	220,261	49,482	128,811	2,501,182	d	246,853	d
Inventories	1,864,936	1,641,773	223,162	157,787	853,929	672,708	119,585	61,635
U.S. government obligations	d	d	0	d	d	0	d	0
Tax-exempt securities	d	d	d	d	d	0	d	d
Other current assets	8,952,448	7,453,545	1,498,903	1,037,911	8,490,058	5,317,050	1,419,124	1,753,884
Loans to shareholders	3,300,188	2,749,052	551,136	332,400	6,556,242	5,298,367	1,003,749	254,126
Mortgage and real estate loans	* 119,462	d	d	0	* 207,908	d	0	d
Other investments	10,237,704	8,938,620	1,299,084	386,073	8,990,915	6,589,708	754,063	1,647,143
Depreciable assets	71,931,483	51,323,530	20,607,953	7,168,534	97,383,673	72,193,667	8,183,935	17,006,070
Less: Accumulated depreciation	52,256,525	37,730,023	14,526,503	4,353,448	70,244,330	55,982,888	5,616,337	8,645,104
Depletable assets	* 113,045	* 80,368	* 32,677	d	d	d	0	0
Less: Accumulated depletion	d	d	d	d	d	d	0	0
Land	1,900,277	d	d	141,654	2,005,460	d	d	d
Intangible assets (amortizable)	8,861,781	7,222,539	1,639,242	886,892	19,207,870	15,876,582	2,133,979	1,197,309
Less: Accumulated amortization	3,475,689	2,880,738	594,951	385,243	8,937,912	7,750,416	678,382	509,113
Other assets	1,886,454	1,045,944	840,511	507,895	2,990,282	1,581,815	467,010	941,457
Total liabilities	**96,914,552**	**78,990,405**	**17,924,148**	**11,124,860**	**107,620,464**	**71,546,453**	**14,696,672**	**21,377,338**
Accounts payable	8,396,067	6,735,832	1,660,235	782,982	6,229,291	2,325,572	1,174,662	2,729,057
Mortgages, notes, bonds payable in less than 1 year	7,978,700	6,845,491	1,133,209	613,195	8,305,585	4,308,251	1,006,819	2,990,515
Other current liabilities	16,152,194	14,257,813	1,894,381	2,729,003	15,133,131	9,351,887	2,367,127	3,414,116
Loans from shareholders	5,834,360	4,547,615	1,286,745	1,331,788	12,034,547	7,774,772	3,346,711	913,065
Mortgages, notes, bonds payable in 1 year or more	21,548,690	16,097,957	5,450,732	1,720,846	35,636,213	23,351,593	3,353,277	8,931,343
Other liabilities	5,362,931	4,182,797	1,180,133	201,423	5,207,768	3,088,409	693,630	1,425,728
Net worth, total	31,641,612	26,322,900	5,318,712	3,745,623	25,073,929	21,345,967	2,754,448	973,514
Capital stock	1,956,160	1,696,690	259,470	305,156	2,533,994	1,465,306	780,992	287,695
Additional paid-in capital	9,833,797	8,622,503	1,211,294	1,922,503	12,983,937	8,438,443	1,784,412	2,761,082
Retained earnings, unappropriated	22,520,616	d	d	d	11,239,054	12,269,462	d	d
Less: Cost of treasury stock	2,668,961	d	d	d	1,683,056	827,244	d	d

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Income from trade or business:								
Total receipts	**330,407,045**	**d**	**d**	**27,217,293**	**425,181,011**	**315,504,245**	**64,850,527**	**44,826,239**
Business receipts	326,418,441	294,134,235	32,284,205	26,828,692	415,892,740	306,818,702	64,499,727	44,574,311
Net gain, noncapital assets	692,680	451,884	240,796	13,120	428,012	d	d	d
Tax-exempt interest	20,452	d	d	* 1,384	2,438	d	d	d
Other receipts	3,275,472	d	d	374,097	8,857,820	d	d	190,897
Total deductions	**309,758,423**	**278,782,590**	**30,975,833**	**24,701,282**	**379,441,739**	**275,033,176**	**60,539,980**	**43,868,583**
Cost of goods sold	139,339,701	126,549,084	12,790,618	d	52,431,956	34,020,680	14,478,923	3,932,353
Compensation of officers	10,601,703	9,722,334	879,368	1,634,398	47,547,166	43,878,022	2,668,355	1,000,789
Salaries and wages	71,848,738	67,001,156	4,847,583	6,385,417	106,699,188	67,972,284	20,875,569	17,851,334
Repairs and maintenance	2,805,069	2,070,511	734,558	327,181	3,327,779	2,279,447	491,533	556,798
Bad debts	404,725	d	d	d	926,419	d	d	415,074
Rents paid	6,544,414	5,491,639	1,052,775	2,366,987	21,517,717	15,985,348	2,593,356	2,939,013
Taxes and licenses	11,997,703	11,029,029	968,674	928,648	15,083,193	9,488,379	2,793,459	2,801,354
Interest paid	1,422,654	1,105,970	316,684	155,762	2,226,127	1,589,336	302,697	334,094
Amortization	490,643	416,870	73,773	50,637	1,102,114	846,146	155,275	100,692
Depreciation	6,582,542	4,767,551	1,814,991	546,413	5,810,922	4,464,907	636,167	709,849
Depletion	d	0	d	0	0	0	0	0
Advertising	2,646,826	2,486,417	160,409	d	3,510,324	2,717,329	414,519	378,476
Pension, profit-sharing, etc., plans	1,135,604	958,968	176,636	d	d	d	d	116,415
Employee benefit programs	5,263,613	4,565,904	697,709	401,100	6,498,833	3,576,879	1,401,854	1,520,100
Net loss, noncapital assets	d	d	d	* 16,989	d	d	d	11,693
Other deductions	48,612,689	42,212,361	6,400,328	7,111,059	106,271,880	81,836,200	13,235,131	11,200,549
Total receipts less total deductions	20,648,622	d	d	2,516,011	45,739,273	40,471,069	4,310,547	957,657
Net income (less deficit) from a trade or business	**20,628,170**	**18,917,627**	**1,710,543**	**2,514,627**	**45,736,834**	**d**	**d**	**d**
Total income tax	**d**	**d**	**0**	**0**	**d**	**d**	**0**	**0**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Number of returns	**120,115**	**84,152**	**35,963**	**260,532**	**27,137**	**233,395**	**308,561**	**143,028**	**163,789**	**1,744**
Total assets	**49,731,638**	**26,428,548**	**23,303,090**	**139,711,803**	**54,526,984**	**85,184,819**	**58,354,663**	**31,490,056**	**26,113,931**	**750,676**
Cash	11,479,712	7,578,784	3,900,928	21,210,047	4,904,368	16,305,679	12,955,544	7,495,300	5,390,235	70,010
Trade notes and accounts receivable	2,178,944	1,388,332	790,612	5,478,110	1,681,247	3,796,862	5,315,057	3,715,931	1,546,082	* 53,044
Less: Allowance for bad debts	40,626	34,906	5,721	75,832	65,086	10,747	29,352	d	20,922	d
Inventories	1,242,203	433,791	808,411	3,572,997	332,550	3,240,447	4,407,585	3,473,375	927,909	* 6,301
U.S. government obligations	d	d	0	* 27,090	d	d	0	0	0	0
Tax-exempt securities	d	0	d	d	d	d	d	0	d	0
Other current assets	3,594,442	2,744,710	849,732	8,412,174	2,846,125	5,566,049	3,617,828	1,166,013	2,444,437	* 7,378
Loans to shareholders	1,633,135	d	d	4,708,775	1,554,366	3,154,409	2,005,801	d	770,389	d
Mortgage and real estate loans	* 64,557	d	d	255,237	* 27,143	* 228,094	d	d	d	d
Other investments	6,135,843	3,605,524	2,530,320	8,705,160	5,227,954	3,477,206	3,492,310	1,809,833	1,522,827	* 159,650
Depreciable assets	44,098,367	11,979,815	32,118,552	139,162,608	50,513,610	88,648,998	53,744,228	29,134,950	24,351,780	* 257,499
Less: Accumulated depreciation	29,655,717	7,709,761	21,945,955	78,343,319	21,748,486	56,594,833	37,423,138	21,091,638	16,256,050	* 75,451
Depletable assets	d	0	d	d	d	0	0	0	0	0
Less: Accumulated depletion	d	0	d	0	0	0	0	0	0	0
Land	2,519,287	661,441	1,857,846	10,381,443	6,438,130	3,943,313	3,155,107	2,045,697	1,089,322	* 20,088
Intangible assets (amortizable)	5,870,221	4,275,587	1,594,634	18,922,650	1,527,499	17,395,151	7,860,572	3,389,923	4,200,807	* 269,843
Less: Accumulated amortization	1,477,693	1,058,089	419,604	8,543,800	640,065	7,903,736	3,813,917	1,605,828	2,157,383	* 50,706
Other assets	2,028,359	1,164,441	863,918	5,563,454	1,790,753	3,772,701	3,003,737	d	2,254,362	d
Total liabilities	**49,731,638**	**26,428,548**	**23,303,090**	**139,711,803**	**54,526,984**	**85,184,819**	**58,354,663**	**31,490,056**	**26,113,931**	**750,676**
Accounts payable	2,416,525	1,472,577	943,948	6,557,850	726,240	5,831,609	4,092,467	2,997,727	1,059,428	* 35,312
Mortgages, notes, bonds payable in less than 1 year	2,030,017	874,931	1,155,086	6,083,642	1,364,515	4,719,128	2,396,257	1,432,616	d	d
Other current liabilities	5,860,150	3,355,888	2,504,262	10,147,596	2,286,402	7,861,195	5,636,206	2,860,286	2,671,193	* 104,727
Loans from shareholders	6,495,042	3,673,636	2,821,406	14,552,197	5,341,484	9,210,714	8,008,689	3,473,595	d	d
Mortgages, notes, bonds payable in 1 year or more	12,815,884	3,566,983	9,248,901	60,384,107	30,004,569	30,379,538	17,632,448	9,008,595	8,464,976	* 158,876
Other liabilities	4,578,232	2,344,346	2,233,886	4,587,749	1,483,171	3,104,578	3,046,559	1,449,755	1,566,117	* 30,687
Net worth, total	15,535,789	11,140,188	4,395,600	37,398,661	13,320,604	24,078,057	17,542,036	10,267,481	7,003,059	271,496
Capital stock	1,537,807	393,606	1,144,201	8,677,085	2,673,357	6,003,728	3,204,719	1,446,554	1,568,063	190,102
Additional paid-in capital	19,465,815	14,617,668	4,848,147	23,575,353	9,591,032	13,984,320	7,518,869	3,306,825	4,192,363	* 19,681
Retained earnings, unappropriated	-4,715,623	d	d	7,987,655	1,812,231	6,175,424	7,749,232	5,932,713	d	d
Less: Cost of treasury stock	752,211	d	d	2,841,431	756,016	2,085,415	930,783	418,611	d	d

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Income from trade or business:										
Total receipts	**95,361,873**	**58,263,999**	**37,097,874**	**305,183,998**	**26,826,205**	**278,357,794**	**176,719,393**	**111,658,194**	**64,629,996**	**431,203**
Business receipts	90,751,400	55,256,824	35,494,576	300,654,457	26,055,720	274,598,736	174,105,185	110,990,960	62,665,721	448,505
Net gain, noncapital assets	209,451	d	d	758,812	156,772	602,040	731,745	290,661	441,084	0
Tax-exempt interest	1,840	d	d	33,098	1,351	31,746	2,180	d	* 1,788	d
Other receipts	4,399,182	2,945,816	1,453,366	3,737,631	612,361	3,125,270	1,880,282	d	1,521,403	d
Total deductions	**85,439,144**	**51,172,661**	**34,266,483**	**289,999,689**	**25,133,327**	**264,866,362**	**163,805,136**	**104,419,426**	**59,056,359**	**329,352**
Cost of goods sold	21,570,296	10,959,987	10,610,309	116,014,528	3,477,286	112,537,242	69,037,455	54,185,689	14,785,113	* 66,653
Compensation of officers	10,095,641	8,953,471	1,142,170	8,777,534	692,019	8,085,515	10,308,261	5,647,109	4,628,576	* 32,577
Salaries and wages	15,311,905	9,206,956	6,104,950	59,227,683	4,867,785	54,359,898	27,073,657	14,520,529	12,470,159	* 82,969
Repairs and maintenance	1,109,316	311,516	797,800	5,139,456	973,751	4,165,705	1,741,099	d	896,515	d
Bad debts	d	d	d	164,604	54,281	110,323	170,218	d	d	d
Rents paid	5,526,148	1,952,487	3,573,661	19,541,228	772,702	18,768,526	12,027,846	5,092,979	6,920,625	* 14,242
Taxes and licenses	2,800,118	1,175,319	1,624,800	12,889,135	1,784,003	11,105,132	5,581,973	3,291,669	2,280,386	9,917
Interest paid	731,820	205,046	526,774	3,125,911	1,464,761	1,661,150	1,195,161	664,664	524,835	* 5,662
Amortization	442,765	374,792	67,974	1,152,183	115,239	1,036,944	483,684	196,411	267,954	* 19,319
Depreciation	2,767,676	1,034,936	1,732,740	8,478,085	2,397,976	6,080,109	4,106,998	2,310,319	1,789,519	* 7,160
Depletion	0	0	0	d	0	d	0	0	0	0
Advertising	1,243,301	656,507	586,795	5,342,342	379,327	4,963,015	2,046,014	1,061,854	974,275	* 9,885
Pension, profit-sharing, etc., plans	882,837	806,773	76,064	254,093	d	d	456,993	253,573	197,351	* 6,069
Employee benefit programs	838,294	417,750	420,544	1,983,554	261,022	1,722,531	1,709,163	1,161,293	542,951	* 4,920
Net loss, noncapital assets	d	d	d	d	d	d	20,159	d	d	0
Other deductions	22,076,093	15,109,369	6,966,724	47,837,318	7,843,800	39,993,518	27,846,454	15,097,009	12,682,934	66,511
Total receipts less total deductions	9,922,729	7,091,338	2,831,391	15,184,309	1,692,878	13,491,432	12,914,257	7,238,768	5,573,637	101,852
Net income (less deficit) from a trade or business	**9,920,888**	**d**	**d**	**15,151,211**	**1,691,526**	**13,459,685**	**12,912,077**	**d**	**5,571,849**	**d**
Total income tax	**d**	**0**	**d**	**d**	**d**	**d**	**d**	**0**	**d**	**0**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2018 Publication 16, July 2021.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	**3,232,450**	**50,933**	**31,723**	**6,458**	**12,753**	**15,515**	**847**	**448,997**	**142,806**	**20,626**	**285,565**
Total assets	**3,230,676,417**	**57,272,334**	**42,837,478**	**3,513,662**	**10,921,194**	**38,822,592**	**4,813,022**	**416,695,056**	**164,737,049**	**83,729,252**	**168,228,756**
Cash	503,697,054	7,574,890	5,143,966	498,094	1,932,831	7,468,533	1,297,820	83,631,754	31,201,068	14,099,442	38,331,244
Trade notes and accounts receivable	883,222,528	6,361,888	4,471,620	142,467	1,747,801	5,908,636	1,231,956	144,336,530	55,970,871	22,257,859	66,107,801
Less: Allowance for bad debts	d	51,781	d	d	d	33,872	d	875,617	d	d	d
Inventories	445,579,653	9,368,451	7,103,733	* 313,406	1,951,312	867,309	d	31,879,783	20,656,992	6,335,591	4,887,200
U.S. government obligations	51,876,718	d	d	0	0	d	0	d	d	d	d
Tax-exempt securities	35,758,473	0	0	0	0	d	0	d	d	d	d
Other current assets	187,072,010	3,385,019	2,677,260	208,370	499,388	2,278,699	239,752	44,627,093	23,486,482	7,013,392	14,127,219
Loans to shareholders	56,594,789	2,605,992	d	d	372,842	491,390	d	7,624,270	2,677,438	583,632	4,363,200
Mortgage and real estate loans	51,646,105	* 70,553	d	d	d	d	d	1,107,863	d	d	d
Other investments	336,147,546	4,554,175	3,533,909	* 62,543	957,724	8,935,441	881,283	28,470,368	11,540,061	10,983,554	5,946,753
Depreciable assets	1,422,276,040	53,884,398	36,933,587	8,239,692	8,711,119	28,187,734	d	196,571,542	35,440,941	47,709,300	113,421,302
Less: Accumulated depreciation	961,205,321	40,870,388	27,808,937	6,481,971	6,579,480	22,295,285	1,454,316	139,723,416	23,128,304	32,100,174	84,494,938
Depletable assets	14,439,130	d	d	d	d	11,417,636	d	d	d	d	d
Less: Accumulated depletion	9,348,667	* 25,850	d	d	d	8,369,031	d	d	* 33,856	d	d
Land	d	7,683,341	6,905,460	216,143	561,737	1,417,788	d	8,449,694	2,927,592	d	d
Intangible assets (amortizable)	155,712,770	1,161,469	d	d	744,866	2,761,394	207,431	5,493,827	1,334,350	846,658	3,312,819
Less: Accumulated amortization	64,348,471	447,721	d	d	289,222	2,005,367	138,902	2,259,589	417,080	352,860	1,489,649
Other assets	67,656,376	1,937,648	1,593,423	* 22,322	321,904	1,420,231	102,366	6,120,672	2,411,064	1,705,948	2,003,659
Total liabilities	**3,230,676,417**	**57,272,334**	**42,837,478**	**3,513,662**	**10,921,194**	**38,822,592**	**4,813,022**	**416,695,056**	**164,737,049**	**83,729,252**	**168,228,756**
Accounts payable	319,888,468	3,039,218	1,985,346	53,896	999,975	3,021,019	795,374	85,020,724	48,441,973	10,092,686	26,486,065
Mortgages, notes, bonds payable in less than 1 year	258,875,610	6,149,777	4,850,681	190,530	1,108,566	925,276	d	21,837,306	10,618,485	3,985,883	7,232,938
Other current liabilities	753,134,721	3,994,445	2,817,908	160,801	1,015,736	2,413,781	359,193	74,073,914	28,615,058	13,844,326	31,614,530
Loans from shareholders	111,969,844	4,414,562	3,470,332	699,285	244,945	1,310,681	d	13,358,348	5,829,306	2,841,562	4,687,480
Mortgages, notes, bonds payable in 1 year or more	441,331,545	12,483,620	8,994,174	1,616,063	1,873,383	4,979,339	d	49,317,217	15,629,646	13,555,198	20,132,373
Other liabilities	88,893,236	1,860,884	1,475,901	* 70,025	314,959	2,397,349	d	7,639,009	3,711,314	1,297,280	2,630,414
Net worth, total	1,256,582,993	25,329,829	19,243,137	723,062	5,363,630	23,775,147	2,834,248	165,448,538	51,891,266	38,112,317	75,444,955
Capital stock	57,551,734	2,087,021	d	d	d	403,998	15,652	4,705,727	d	d	2,114,488
Additional paid-in capital	223,032,256	6,428,910	5,423,267	d	d	4,970,841	738,189	29,287,494	10,381,605	11,393,075	7,512,814
Retained earnings, unappropriated	1,051,459,339	18,166,400	13,449,502	609,165	4,107,734	19,114,442	2,104,551	138,186,670	d	d	69,147,305
Less: Cost of treasury stock	75,460,336	1,352,503	d	0	d	714,135	* 24,144	6,731,353	2,012,768	1,388,933	3,329,652

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Income from trade or business:											
Total receipts	**6,975,750,328**	**88,198,668**	**56,017,621**	**d**	**d**	**41,103,015**	**d**	**1,174,629,687**	**466,678,995**	**141,367,076**	**566,583,615**
Business receipts	6,814,797,885	79,816,566	48,729,689	10,019,890	21,066,987	38,783,725	d	1,166,014,976	463,885,340	139,094,747	563,034,889
Net gain, noncapital assets	17,961,801	856,437	643,340	136,681	76,416	635,083	* 4,521	2,119,786	d	d	d
Tax-exempt interest	1,509,444	d	d	d	d	9,413	d	123,277	d	d	d
Other receipts	141,481,197	d	d	d	d	1,674,792	d	6,371,648	2,479,480	1,699,006	2,193,162
Total deductions	**6,377,836,278**	**79,910,278**	**50,324,838**	**9,406,628**	**20,178,812**	**34,342,640**	**10,318,583**	**1,088,195,594**	**440,807,034**	**129,417,511**	**517,971,049**
Cost of goods sold	4,056,788,310	38,130,237	21,747,771	4,965,574	11,416,891	16,014,253	8,862,673	835,810,252	379,151,104	100,054,426	356,604,723
Compensation of officers	239,915,697	1,764,994	937,313	305,297	522,384	990,878	d	28,984,332	7,856,480	2,657,072	18,470,781
Salaries and wages	760,114,823	8,980,537	4,255,894	821,527	3,903,117	4,433,689	501,959	66,985,017	14,978,080	6,540,341	45,466,595
Repairs and maintenance	d	1,571,301	993,558	304,501	273,241	635,190	50,570	4,190,784	735,406	743,635	2,711,743
Bad debts	d	23,934	d	d	d	31,648	* 6,007	623,660	146,578	59,173	417,909
Rents paid	159,426,044	3,985,366	3,527,044	80,778	377,544	1,053,850	d	17,381,707	3,457,526	3,193,311	10,730,870
Taxes and licenses	130,010,635	1,509,178	820,262	224,119	464,797	1,083,817	120,781	18,095,504	3,839,378	2,275,388	11,980,738
Interest paid	35,575,064	888,877	655,684	122,122	111,071	312,338	21,590	3,436,522	1,078,482	566,266	1,791,774
Amortization	9,040,690	79,005	20,383	8,246	50,376	45,814	6,562	301,606	76,542	48,035	177,028
Depreciation	107,416,631	3,783,875	2,447,277	811,010	525,589	2,727,011	80,558	18,241,344	3,377,817	4,919,573	9,943,954
Depletion	484,332	d	d	0	0	379,189	0	33,274	d	d	d
Advertising	56,510,830	d	d	18,334	48,240	58,741	d	3,634,026	918,680	157,493	2,557,854
Pension, profit-sharing, etc., plans	31,048,034	190,239	87,690	* 56,685	45,863	126,802	d	3,263,480	862,475	d	d
Employee benefit programs	66,587,634	531,213	301,883	77,344	151,986	527,583	20,657	12,519,986	2,522,445	1,748,310	8,249,231
Net loss, noncapital assets	506,354	d	d	d	d	17,396	d	38,519	d	d	d
Other deductions	676,112,663	18,136,442	14,260,075	1,598,869	2,277,497	5,904,439	390,778	74,655,581	21,793,612	5,847,755	47,014,214
Total receipts less total deductions	597,914,049	8,288,389	5,692,783	d	d	6,760,374	d	86,434,093	25,871,961	11,949,566	48,612,566
Net income from a trade or business	**596,404,605**	**d**	**d**	**d**	**d**	**6,750,961**	**d**	**86,310,816**	**d**	**d**	**d**
Total income tax	**103,419**	**d**	**d**	**0**	**0**	**d**	**d**	**33,133**	**d**	**d**	**30,655**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns	**101,238**	**6,888**	**2,621**	**1,809**	**2,901**	**378**	**5,408**	**812**	**11,234**	**184**	**4,153**
Total assets	**401,684,745**	**50,961,486**	**16,325,365**	**4,637,622**	**6,312,730**	**3,269,456**	**16,851,382**	**10,885,645**	**10,465,573**	**5,075,481**	**21,163,443**
Cash	53,664,773	5,253,091	2,464,908	532,788	896,696	402,651	2,232,116	726,752	d	474,257	2,918,809
Trade notes and accounts receivable	85,710,659	9,105,983	2,091,812	1,130,704	1,277,699	d	2,959,472	2,445,513	2,672,625	1,060,772	4,734,206
Less: Allowance for bad debts	1,278,513	d	d	21,668	45,046	d	63,355	d	d	d	82,809
Inventories	89,122,700	10,248,001	3,592,396	1,426,257	2,573,510	973,795	3,443,863	1,874,627	1,436,663	790,018	4,560,552
U.S. government obligations	229,089	0	d	0	0	0	0	0	d	0	d
Tax-exempt securities	d	0	d	d	0	0	d	0	0	d	d
Other current assets	16,438,972	2,291,551	460,700	156,695	383,318	d	722,424	219,057	265,159	123,511	802,294
Loans to shareholders	3,864,843	d	d	d	d	d	187,594	164,747	d	d	190,940
Mortgage and real estate loans	322,772	* 291	0	0	0	0	d	d	d	0	d
Other investments	36,859,029	4,317,610	1,164,523	503,267	309,752	d	1,293,518	895,513	543,717	772,392	d
Depreciable assets	281,101,401	39,431,025	10,544,642	2,132,180	1,774,970	1,328,794	14,981,485	9,918,603	11,230,842	3,895,383	12,689,904
Less: Accumulated depreciation	d	23,596,295	5,847,681	1,520,603	1,075,683	595,690	11,318,508	6,371,639	8,676,240	2,768,789	8,301,801
Depletable assets	530,448	0	0	0	0	0	d	d	0	d	d
Less: Accumulated depletion	86,072	0	0	0	0	0	d	0	0	d	d
Land	6,000,404	695,293	448,819	21,425	33,751	d	775,182	105,463	75,740	290,368	273,837
Intangible assets (amortizable)	18,133,385	2,505,113	520,606	d	120,651	d	908,837	d	923,038	367,030	d
Less: Accumulated amortization	6,856,350	696,061	157,030	106,392	d	d	159,384	d	d	98,544	673,906
Other assets	9,244,548	d	690,475	122,063	24,280	d	d	d	562,063	114,532	d
Total liabilities	**401,684,745**	**50,961,486**	**16,325,365**	**4,637,622**	**6,312,730**	**3,269,456**	**16,851,382**	**10,885,645**	**10,465,573**	**5,075,481**	**21,163,443**
Accounts payable	43,520,343	5,868,979	1,175,681	930,151	869,219	d	1,246,672	1,168,992	1,168,588	d	2,536,789
Mortgages, notes, bonds payable in less than 1 year	21,751,648	2,520,172	988,660	376,282	801,991	d	869,237	739,663	632,592	d	1,219,887
Other current liabilities	34,954,527	4,394,362	1,499,572	292,580	474,916	d	1,108,048	539,429	1,101,455	d	1,555,036
Loans from shareholders	11,455,659	1,197,886	1,129,064	* 171,630	307,461	d	601,333	48,573	268,229	d	544,592
Mortgages, notes, bonds payable in 1 year or more	53,170,175	8,642,078	2,444,361	363,385	824,958	d	2,168,025	2,004,970	1,494,334	d	3,212,694
Other liabilities	11,366,181	1,367,240	740,529	118,773	498,226	d	630,974	397,766	181,264	d	465,069
Net worth, total	225,466,211	26,970,768	8,347,499	2,384,821	2,535,959	1,615,266	10,227,093	5,986,251	5,619,111	d	11,629,376
Capital stock	6,679,897	398,692	d	d	48,547	d	160,754	112,455	291,693	d	243,068
Additional paid-in capital	19,294,284	2,214,484	1,145,512	393,438	29,843	d	d	d	d	487,246	671,982
Retained earnings, unappropriated	214,498,096	d	7,126,068	2,170,409	2,712,920	1,570,169	9,841,820	5,545,180	5,447,364	d	12,156,412
Less: Cost of treasury stock	15,006,067	d	d	d	* 255,352	d	d	d	d	d	1,442,086

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Income from trade or business:											
Total receipts	**748,879,874**	**d**	**16,835,063**	**d**	**d**	**d**	**39,515,389**	**19,880,257**	**25,651,238**	**8,544,923**	**42,793,544**
Business receipts	740,599,937	112,256,441	16,543,427	9,965,164	11,909,142	d	39,101,910	19,653,794	d	8,282,583	42,484,376
Net gain, noncapital assets	2,272,568	213,153	d	d	d	d	d	d	26,491	d	d
Tax-exempt interest	79,069	d	d	d	d	0	d	d	d	d	d
Other receipts	5,928,300	915,744	252,396	56,038	d	d	200,227	d	d	201,142	231,209
Total deductions	**684,224,682**	**106,305,310**	**14,204,730**	**9,535,892**	**11,017,805**	**4,285,390**	**36,616,954**	**18,407,027**	**23,564,811**	**7,878,170**	**38,624,075**
Cost of goods sold	d	84,581,235	8,263,502	6,865,261	7,538,912	d	27,291,612	13,754,069	14,784,065	6,023,178	26,590,354
Compensation of officers	15,847,097	1,312,220	266,786	252,270	242,270	96,996	651,368	335,091	d	127,192	1,339,714
Salaries and wages	57,695,377	5,484,405	1,653,256	945,126	1,215,484	533,716	3,095,168	d	3,206,147	506,542	3,398,894
Repairs and maintenance	3,850,652	637,425	112,909	59,052	44,858	12,040	504,214	71,747	192,400	28,779	223,258
Bad debts	606,209	d	5,701	4,019	d	d	22,812	d	14,130	d	47,947
Rents paid	11,645,724	1,394,798	281,252	212,058	d	75,028	423,569	347,020	775,998	106,493	633,834
Taxes and licenses	12,313,868	1,068,907	610,483	118,339	216,378	72,908	707,311	270,416	518,216	105,916	622,775
Interest paid	3,760,521	565,277	167,500	52,900	90,857	d	176,285	110,358	115,959	38,411	d
Amortization	d	130,897	30,403	d	8,241	d	53,502	35,217	67,203	d	109,398
Depreciation	18,820,786	2,853,212	690,892	115,401	96,790	81,246	813,922	704,237	566,629	367,308	834,140
Depletion	46,474	0	0	0	0	0	0	0	0	d	d
Advertising	5,743,253	1,530,895	384,202	82,494	163,252	239,801	178,932	d	128,040	81,818	397,126
Pension, profit-sharing, etc., plans	3,538,987	331,099	d	32,566	24,295	d	107,320	97,200	91,217	22,778	211,028
Employee benefit programs	10,184,243	977,396	218,377	94,012	125,848	d	410,351	362,966	295,537	d	d
Net loss, noncapital assets	41,341	d	d	d	d	0	d	d	d	d	d
Other deductions	43,985,990	5,388,873	1,417,427	689,524	915,412	265,118	d	949,323	2,093,394	334,513	3,411,344
Total receipts less total deductions	64,655,192	d	2,630,333	d	d	d	2,898,435	1,473,229	2,086,428	666,753	4,169,469
Net income from a trade or business	**64,576,122**	**7,080,028**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Total income tax	**d**	**d**	**d**	**0**	**d**	**0**	**d**	**d**	**d**	**0**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Number of returns	**4,967**	**3,355**	**3,290**	**19,709**	**8,216**	**2,633**	**1,157**	**2,982**	**5,383**	**13,158**
Total assets	**25,586,006**	**13,703,252**	**19,714,533**	**62,354,788**	**34,958,729**	**20,477,429**	**16,940,394**	**24,205,626**	**9,752,158**	**28,043,647**
Cash	2,288,054	1,597,034	1,966,178	9,802,566	6,840,069	3,103,128	1,592,164	d	1,981,369	3,703,531
Trade notes and accounts receivable	5,582,487	3,007,168	4,563,282	15,278,429	7,319,925	5,333,804	d	d	2,100,249	6,062,674
Less: Allowance for bad debts	d	d	d	179,677	d	86,375	61,916	d	27,174	151,719
Inventories	5,588,137	1,761,057	d	13,403,240	8,714,022	5,638,839	d	d	1,944,513	6,507,443
U.S. government obligations	d	d	d	d	0	0	d	0	0	0
Tax-exempt securities	* 203,895	d	0	d	d	d	d	0	0	d
Other current assets	1,183,155	540,931	796,899	2,013,057	1,743,381	828,852	d	d	275,745	1,556,170
Loans to shareholders	d	66,726	d	448,173	196,456	d	d	d	d	747,271
Mortgage and real estate loans	d	d	0	d	d	d	0	d	d	d
Other investments	2,694,559	712,915	d	4,836,656	2,443,556	2,721,474	2,084,879	d	826,112	2,675,985
Depreciable assets	22,828,611	15,409,291	13,855,804	53,900,230	20,515,949	6,882,982	d	d	7,068,791	12,892,994
Less: Accumulated depreciation	16,098,100	11,057,552	9,692,372	39,849,279	14,557,471	4,994,625	d	d	5,204,997	8,424,367
Depletable assets	0	d	0	0	0	0	d	0	0	0
Less: Accumulated depletion	0	d	0	0	0	0	0	0	0	0
Land	219,873	583,450	d	821,743	307,002	115,463	138,086	256,644	203,372	403,362
Intangible assets (amortizable)	725,271	631,615	d	1,567,358	1,313,020	966,096	804,136	715,206	368,233	2,106,288
Less: Accumulated amortization	315,449	188,865	d	782,550	616,176	465,555	325,601	343,532	70,509	643,867
Other assets	397,012	261,833	272,729	800,004	d	328,922	1,074,830	511,145	156,448	545,348
Total liabilities	**25,586,006**	**13,703,252**	**19,714,533**	**62,354,788**	**34,958,729**	**20,477,429**	**16,940,394**	**24,205,626**	**9,752,158**	**28,043,647**
Accounts payable	2,688,943	1,039,878	2,585,348	6,450,726	2,873,519	3,330,381	2,215,857	2,601,162	1,082,044	2,756,699
Mortgages, notes, bonds payable in less than 1 year	1,688,319	595,233	1,198,776	3,035,280	1,589,106	1,527,308	718,537	1,185,922	400,084	1,186,070
Other current liabilities	1,475,057	898,781	1,270,725	5,829,051	4,422,969	1,951,805	1,620,152	2,108,400	839,659	2,711,135
Loans from shareholders	462,167	431,693	d	1,548,035	1,035,351	1,040,337	549,548	823,789	167,988	668,167
Mortgages, notes, bonds payable in 1 year or more	3,037,756	2,061,954	2,876,959	7,466,058	3,431,271	1,220,057	1,976,149	3,387,307	1,773,039	3,361,089
Other liabilities	726,813	169,434	630,028	1,279,932	1,177,215	237,806	1,059,581	671,214	131,584	691,511
Net worth, total	15,506,951	8,506,279	d	36,745,707	20,429,298	11,169,736	8,800,570	13,427,832	5,357,759	16,668,977
Capital stock	198,387	148,298	307,740	1,250,340	345,054	155,677	594,692	194,676	215,159	1,710,780
Additional paid-in capital	857,383	691,181	d	2,406,670	1,620,505	1,880,022	d	2,317,120	d	d
Retained earnings, unappropriated	d	7,928,267	d	37,438,965	19,133,988	9,991,371	8,644,240	11,389,470	4,896,616	14,458,114
Less: Cost of treasury stock	d	261,467	d	4,350,268	670,249	857,334	d	473,435	d	d

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Income from trade or business:										
Total receipts	**d**	**d**	**d**	**117,146,043**	**d**	**d**	**26,053,464**	**40,782,870**	**22,014,045**	**d**
Business receipts	48,192,615	23,452,124	37,559,175	116,110,642	52,786,562	31,715,678	25,717,908	d	21,728,634	53,063,439
Net gain, noncapital assets	287,440	d	d	349,725	432,642	4,956	d	d	d	d
Tax-exempt interest	d	d	d	9,252	d	d	d	d	d	d
Other receipts	d	144,924	d	676,424	380,858	154,140	251,650	661,112	269,871	433,570
Total deductions	**d**	**21,538,620**	**35,206,713**	**106,225,826**	**47,883,150**	**28,907,326**	**23,677,723**	**36,991,757**	**20,458,279**	**d**
Cost of goods sold	d	14,972,174	28,987,259	76,569,242	32,094,501	20,375,845	16,011,313	28,760,540	15,117,345	30,310,394
Compensation of officers	d	492,469	589,177	2,961,239	1,389,950	796,267	569,404	751,693	464,556	1,566,248
Salaries and wages	d	1,648,499	1,574,817	8,533,062	5,043,094	3,082,390	2,827,053	2,449,212	1,650,334	6,489,676
Repairs and maintenance	d	187,694	84,874	570,437	270,806	138,916	49,871	d	81,533	207,731
Bad debts	d	d	47,504	92,988	d	65,246	d	d	d	87,990
Rents paid	d	480,394	416,258	1,949,375	779,818	d	321,135	382,899	361,657	995,221
Taxes and licenses	d	489,236	438,006	2,267,900	1,034,686	581,793	469,802	582,360	d	976,141
Interest paid	d	117,612	199,162	513,416	235,548	123,844	148,242	183,355	112,042	265,016
Amortization	d	23,777	d	107,535	81,270	d	43,583	51,167	d	d
Depreciation	d	1,090,323	1,032,887	3,043,120	1,727,016	396,677	574,370	879,959	d	1,128,065
Depletion	0	33,390	0	d	0	0	0	0	0	0
Advertising	d	84,542	d	476,048	384,546	153,627	222,308	184,515	178,113	537,191
Pension, profit-sharing, etc., plans	d	128,335	152,972	727,719	348,518	162,256	d	178,275	90,797	261,030
Employee benefit programs	d	356,445	436,470	d	997,425	517,966	485,620	517,425	393,071	534,459
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	1,421,994	1,166,675	6,339,960	3,448,828	1,869,972	1,747,965	1,900,530	1,209,578	4,438,346
Total receipts less total deductions	d	d	d	10,920,218	d	d	2,375,742	3,791,113	1,555,766	d
Net income from a trade or business	**d**	**2,112,072**	**d**	**10,910,966**	**5,716,912**	**2,967,448**	**d**	**d**	**d**	**d**
Total income tax	**d**	**0**	**d**	**d**	*** 951**	**d**	**0**	**d**	**d**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Number of returns	**163,255**	**98,812**	**52,776**	**11,668**	**296,399**	**37,678**	**13,293**	**8,226**	**13,884**	**52,153**	**25,488**
Total assets	**391,503,250**	**237,494,730**	**151,286,753**	**2,721,767**	**420,154,196**	**189,178,820**	**12,664,047**	**8,802,075**	**45,433,164**	**44,492,585**	**12,642,015**
Cash	49,887,480	29,864,746	19,054,199	968,535	55,228,041	21,425,541	2,413,302	1,304,811	4,847,247	6,532,751	2,787,489
Trade notes and accounts receivable	101,051,420	59,227,222	41,484,052	340,146	44,459,477	19,583,582	2,151,852	3,553,747	6,120,902	1,916,204	2,294,448
Less: Allowance for bad debts	1,450,564	898,383	d	d	d	d	d	d	d	d	d
Inventories	126,538,173	87,821,269	38,281,827	435,078	170,729,206	109,284,132	4,097,856	2,391,784	13,516,695	10,184,165	3,646,431
U.S. government obligations	d	d	d	0	d	d	0	0	0	0	0
Tax-exempt securities	394,626	d	d	0	d	d	d	0	0	d	0
Other current assets	18,853,419	10,266,419	d	d	14,299,668	4,782,083	444,941	267,781	d	d	563,291
Loans to shareholders	4,423,277	d	d	d	5,164,852	1,842,646	d	d	d	d	d
Mortgage and real estate loans	332,490	d	d	0	241,636	d	0	0	d	d	d
Other investments	29,299,418	16,719,636	12,219,068	360,714	34,571,101	5,082,516	545,878	245,791	d	d	297,719
Depreciable assets	113,721,286	64,405,997	48,712,764	602,524	157,275,448	38,433,194	5,647,984	2,327,017	21,730,361	29,422,842	4,449,330
Less: Accumulated depreciation	74,888,730	42,139,566	32,328,253	420,911	94,865,069	21,838,796	3,562,859	1,691,583	13,454,932	18,068,169	3,126,181
Depletable assets	210,221	d	d	0	d	d	0	d	d	0	0
Less: Accumulated depletion	d	d	d	0	d	d	0	d	d	0	0
Land	3,837,560	d	d	0	12,106,196	2,747,219	373,162	122,269	d	d	95,473
Intangible assets (amortizable)	19,323,585	7,081,805	d	d	22,342,089	7,081,793	514,249	198,813	1,391,978	5,287,043	1,197,845
Less: Accumulated amortization	6,226,428	2,275,296	d	d	8,855,204	1,858,864	318,073	66,903	d	2,643,756	562,353
Other assets	6,224,235	3,079,310	d	d	7,527,754	d	164,195	93,255	d	2,448,630	455,519
Total liabilities	**391,503,250**	**237,494,730**	**151,286,753**	**2,721,767**	**420,154,196**	**189,178,820**	**12,664,047**	**8,802,075**	**45,433,164**	**44,492,585**	**12,642,015**
Accounts payable	78,508,214	43,784,292	34,262,285	461,638	38,515,901	10,051,816	1,680,163	2,966,738	4,824,076	4,573,311	2,239,965
Mortgages, notes, bonds payable in less than 1 year	37,300,105	d	11,815,653	d	100,030,642	89,607,915	838,060	650,983	2,400,958	1,620,294	338,792
Other current liabilities	33,488,664	20,699,133	12,491,241	298,290	33,312,324	13,668,694	2,294,909	1,046,448	4,056,158	2,565,307	805,911
Loans from shareholders	13,870,862	d	5,549,969	d	19,176,801	8,721,150	588,496	251,197	886,074	2,396,778	953,067
Mortgages, notes, bonds payable in 1 year or more	43,231,272	d	16,440,815	d	55,314,543	17,486,278	1,298,614	465,994	8,227,934	7,294,850	1,367,782
Other liabilities	8,063,874	d	3,297,488	d	8,084,464	2,394,303	304,443	57,738	625,281	1,318,731	379,206
Net worth, total	177,040,258	108,266,213	67,429,303	1,344,742	165,719,522	47,248,665	5,659,362	3,362,976	24,412,684	24,723,313	6,557,293
Capital stock	4,973,991	2,727,549	2,203,453	42,989	10,604,303	4,554,738	135,904	49,595	629,202	2,474,209	389,149
Additional paid-in capital	20,043,232	12,601,233	d	d	26,287,277	10,011,525	600,039	d	d	3,318,365	941,975
Retained earnings, unappropriated	162,065,409	d	d	d	135,902,814	d	d	d	22,508,721	d	5,775,261
Less: Cost of treasury stock	10,042,374	d	d	d	7,074,872	d	d	d	d	d	549,092

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Income from trade or business:											
Total receipts	**1,253,267,028**	**622,153,370**	**d**	**d**	**1,372,541,142**	**d**	**d**	**d**	**d**	**d**	**d**
Business receipts	1,243,014,822	616,541,137	d	d	1,345,901,870	608,212,179	39,364,458	33,561,086	94,325,993	161,863,765	60,191,155
Net gain, noncapital assets	1,842,576	d	d	d	1,531,268	d	d	d	d	d	d
Tax-exempt interest	29,305	14,065	15,240	0	97,229	d	d	d	d	d	d
Other receipts	8,380,325	d	d	d	25,010,774	15,703,751	373,354	d	592,603	d	369,006
Total deductions	**1,193,406,950**	**585,128,682**	**597,511,347**	**10,766,921**	**1,321,327,775**	**611,328,603**	**37,595,403**	**32,560,446**	**88,869,547**	**158,133,567**	**56,537,710**
Cost of goods sold	986,019,473	d	518,166,892	d	1,059,591,372	527,301,410	24,135,344	24,989,400	65,285,581	119,262,730	41,333,584
Compensation of officers	19,098,504	12,146,474	6,257,471	694,558	17,327,288	4,215,432	1,005,743	461,500	d	2,263,737	1,898,991
Salaries and wages	75,049,025	46,249,987	27,540,617	1,258,422	92,703,743	32,973,220	4,885,007	3,455,174	9,334,319	14,005,432	5,040,927
Repairs and maintenance	3,622,643	1,941,772	1,660,848	20,023	5,182,562	1,326,944	235,551	85,072	591,771	1,209,386	121,651
Bad debts	896,406	d	321,860	d	581,772	206,557	29,333	d	85,058	d	24,477
Rents paid	13,438,960	7,900,741	5,368,301	169,918	24,722,094	6,741,380	1,556,109	544,945	1,749,811	4,251,337	1,417,517
Taxes and licenses	11,796,377	6,733,162	4,931,172	132,043	16,332,076	5,301,680	727,816	435,579	1,474,855	2,590,749	890,938
Interest paid	3,887,632	2,407,196	1,461,877	18,559	6,314,329	3,781,861	109,469	43,335	527,112	400,897	119,750
Amortization	955,231	d	577,259	d	1,309,173	413,039	34,932	12,192	81,715	280,735	79,608
Depreciation	10,391,826	6,636,358	3,698,477	56,990	11,162,383	3,027,351	415,639	145,032	1,670,804	1,884,342	249,154
Depletion	d	d	0	0	d	0	0	0	d	0	0
Advertising	5,963,135	3,132,016	2,815,415	15,705	13,058,272	5,548,644	946,479	294,834	903,874	946,558	614,757
Pension, profit-sharing, etc., plans	d	d	d	d	2,065,381	d	75,198	58,123	d	d	d
Employee benefit programs	6,597,242	d	2,181,010	d	6,346,915	2,672,491	234,302	147,611	657,263	d	208,241
Net loss, noncapital assets	40,291	d	d	0	d	d	* 2,316	d	d	d	d
Other deductions	52,200,622	29,024,504	21,412,755	1,763,363	64,570,033	17,400,858	3,202,165	1,876,630	4,923,722	9,312,325	4,104,211
Total receipts less total deductions	59,860,078	37,024,689	d	d	51,213,367	d	d	d	d	d	d
Net income from a trade or business	**59,830,773**	**37,010,624**	**d**	**d**	**51,116,138**	**13,522,944**	**d**	**d**	**d**	**d**	**4,053,867**
Total income tax	**d**	**d**	**d**	**0**	**d**	**d**	**0**	**d**	**d**	**d**	**0**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	**32,368**	**20,820**	**9,137**	**1,986**	**38,769**	**42,597**	**148,765**	**2,581**	**101,752**	**13,354**	**75**
Total assets	**35,074,739**	**10,643,373**	**10,207,935**	**2,201,985**	**18,088,190**	**30,725,267**	**82,008,917**	**10,066,740**	**44,561,648**	**d**	**d**
Cash	4,461,188	2,131,213	1,015,314	196,687	2,919,932	5,192,568	11,748,817	d	6,320,239	636,915	d
Trade notes and accounts receivable	d	511,391	521,625	d	2,833,305	3,148,777	16,844,081	d	8,725,805	828,926	d
Less: Allowance for bad debts	13,036	d	d	d	d	d	199,880	d	114,342	d	d
Inventories	3,873,270	5,625,220	4,696,640	1,032,305	7,073,783	5,306,926	1,713,493	275,211	532,096	31,741	* 93,571
U.S. government obligations	0	0	0	0	0	0	d	0	d	0	0
Tax-exempt securities	0	d	0	0	0	0	d	0	d	0	0
Other current assets	1,070,589	222,973	444,577	d	1,116,618	2,290,833	6,154,784	d	3,202,279	560,896	d
Loans to shareholders	354,527	* 185,803	d	d	641,714	d	3,381,227	d	1,718,448	d	0
Mortgage and real estate loans	d	0	0	0	d	0	d	0	d	d	0
Other investments	2,865,184	d	555,444	* 136,252	846,945	10,381,757	6,583,832	1,241,374	2,665,240	357,047	* 215,928
Depreciable assets	28,506,438	3,702,408	5,742,123	970,089	6,452,157	9,891,504	84,040,006	d	52,570,082	4,550,134	d
Less: Accumulated depreciation	15,189,158	2,567,182	3,194,879	501,501	4,585,018	7,084,810	53,868,388	d	34,147,771	2,629,285	d
Depletable assets	d	0	0	0	0	d	d	0	d	0	0
Less: Accumulated depletion	d	0	0	0	0	d	d	0	d	0	0
Land	4,748,235	d	* 98,865	d	90,459	397,701	1,589,249	d	1,007,024	d	d
Intangible assets (amortizable)	3,824,165	463,308	505,141	* 69,887	586,678	1,221,190	2,571,566	d	1,246,993	253,201	d
Less: Accumulated amortization	1,938,239	169,467	276,638	* 30,818	d	541,146	988,863	d	389,785	124,287	d
Other assets	687,909	155,237	60,938	* 50,950	373,619	49,069	2,206,539	d	1,046,849	250,728	d
Total liabilities	**35,074,739**	**10,643,373**	**10,207,935**	**2,201,985**	**18,088,190**	**30,725,267**	**82,008,917**	**10,066,740**	**44,561,648**	**d**	**d**
Accounts payable	2,811,463	1,570,540	1,465,705	d	2,428,628	d	7,081,488	1,148,569	2,624,784	d	d
Mortgages, notes, bonds payable in less than 1 year	744,571	547,702	580,635	* 77,504	1,580,738	1,042,488	7,607,404	437,564	4,109,053	d	d
Other current liabilities	1,639,182	843,753	900,471	242,831	2,338,264	2,910,397	6,007,237	d	3,126,583	413,298	d
Loans from shareholders	1,974,658	794,779	328,787	d	1,490,879	d	2,864,428	d	1,651,809	d	d
Mortgages, notes, bonds payable in 1 year or more	10,476,175	901,422	1,907,589	342,201	2,142,057	3,403,647	21,754,513	1,751,324	14,364,587	d	d
Other liabilities	728,672	134,602	474,210	d	592,092	d	2,138,564	288,106	1,212,386	d	d
Net worth, total	16,700,018	5,850,576	4,550,539	1,076,046	7,515,533	18,062,519	34,555,282	d	17,472,445	2,253,644	d
Capital stock	1,246,309	307,319	222,624	109,987	270,176	215,090	1,293,859	d	507,326	252,673	* 145
Additional paid-in capital	d	834,596	812,682	d	2,120,312	2,218,310	4,096,871	d	1,577,269	192,156	d
Retained earnings, unappropriated	d	4,864,414	d	d	d	d	31,573,406	d	d	d	d
Less: Cost of treasury stock	d	* 155,753	d	d	d	d	2,408,855	d	d	d	0

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Income from trade or business:											
Total receipts	**d**	**d**	**d**	**d**	**d**	**d**	**230,766,995**	**d**	**d**	**d**	**d**
Business receipts	162,705,259	27,947,226	23,526,653	5,513,090	60,188,113	68,502,893	224,900,360	12,370,157	d	12,764,815	d
Net gain, noncapital assets	d	* 14,055	d	d	d	d	2,741,944	d	1,668,799	d	d
Tax-exempt interest	d	d	0	0	d	d	5,622	d	d	d	0
Other receipts	2,464,056	d	d	d	d	2,032,272	3,119,068	d	d	89,618	d
Total deductions	**161,386,130**	**26,179,675**	**21,839,441**	**5,253,329**	**57,302,105**	**64,341,818**	**213,499,768**	**d**	**128,912,615**	**12,104,151**	**d**
Cost of goods sold	140,919,228	15,696,133	13,845,975	3,426,947	38,964,569	44,430,472	94,381,245	d	49,395,124	2,941,414	d
Compensation of officers	d	801,031	537,959	69,864	1,883,317	1,803,929	4,667,615	d	2,571,029	248,996	d
Salaries and wages	5,267,275	3,127,446	2,850,834	721,808	6,090,953	4,951,349	29,395,881	d	d	3,486,554	* 76,000
Repairs and maintenance	847,394	110,967	165,308	43,273	192,368	252,875	5,469,007	d	4,031,758	197,811	d
Bad debts	d	15,101	20,348	d	51,445	59,610	d	d	57,932	d	d
Rents paid	2,342,480	1,786,312	1,058,822	230,344	2,232,203	810,834	8,450,174	d	5,206,718	738,793	d
Taxes and licenses	1,680,974	646,610	619,609	114,836	1,012,363	836,067	5,229,062	d	3,146,814	610,211	d
Interest paid	518,503	99,340	112,713	16,893	275,576	308,879	1,394,209	d	909,717	77,934	d
Amortization	242,512	26,807	33,915	5,986	30,995	66,738	144,100	d	75,563	d	d
Depreciation	2,053,636	217,686	374,308	55,806	411,322	657,305	9,943,834	d	6,983,041	626,551	d
Depletion	0	0	0	0	0	0	d	0	d	0	0
Advertising	184,678	912,084	371,740	44,021	786,603	1,504,001	474,612	d	d	d	d
Pension, profit-sharing, etc., plans	91,201	d	d	d	128,989	d	821,597	d	d	102,859	d
Employee benefit programs	d	139,768	69,404	37,589	299,202	381,003	2,707,951	d	1,512,809	323,717	* 22,385
Net loss, noncapital assets	d	d	d	d	* 1,513	d	d	d	d	0	0
Other deductions	5,938,986	2,564,029	1,742,840	472,781	4,940,686	8,090,802	50,267,984	d	38,121,361	2,699,818	d
Total receipts less total deductions	d	d	d	d	d	d	17,267,227	d	d	d	d
Net income from a trade or business	**3,880,794**	**1,893,981**	**d**	**d**	**d**	**6,327,534**	**17,261,604**	**1,687,347**	**10,092,616**	**d**	**d**
Total income tax	**d**	**0**	**0**	**d**	**d**	**0**	*** 2,890**	**0**	**d**	**d**	**0**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**29,810**	**1,193**	**56,061**	**11,638**	**18,245**	**2,372**	**8,333**	**8,827**	**6,646**	**136,018**	**678**
Total assets	**17,308,076**	**4,317,217**	**47,616,938**	**19,904,075**	**9,103,520**	**6,395,824**	**7,106,211**	**3,497,891**	**1,609,416**	**253,940,855**	**134,193,678**
Cash	3,224,727	414,444	10,075,388	3,675,605	d	d	1,295,116	1,508,359	614,700	32,389,865	10,408,794
Trade notes and accounts receivable	4,800,555	762,665	6,888,758	3,112,584	d	d	1,207,122	788,842	318,757	107,043,253	66,778,091
Less: Allowance for bad debts	d	d	201,312	51,328	d	d	21,180	d	d	d	d
Inventories	417,231	363,643	870,253	331,990	d	d	403,659	33,534	d	d	0
U.S. government obligations	d	0	d	0	d	0	0	d	0	d	10,758,044
Tax-exempt securities	d	0	d	d	d	d	0	0	0	6,814,618	d
Other current assets	1,272,955	244,317	2,570,119	682,616	d	d	464,086	253,844	98,059	11,870,251	2,087,270
Loans to shareholders	d	* 42,105	957,202	334,000	d	* 1,694	288,399	d	d	1,970,938	d
Mortgage and real estate loans	d	d	d	0	0	d	0	d	0	34,069,871	d
Other investments	1,440,796	663,446	10,347,907	5,170,543	d	d	1,017,599	229,798	267,703	30,337,217	9,966,245
Depreciable assets	13,276,593	3,468,952	23,965,658	5,472,694	d	d	7,093,796	1,361,550	407,878	d	3,602,033
Less: Accumulated depreciation	9,302,059	2,000,811	17,551,988	3,568,886	d	d	5,554,498	1,182,652	307,997	d	2,016,237
Depletable assets	0	0	d	0	d	0	0	0	0	* 46,697	d
Less: Accumulated depletion	0	0	d	0	d	0	0	0	0	d	d
Land	227,128	d	663,872	d	d	181,864	74,667	d	d	1,110,331	362,037
Intangible assets (amortizable)	919,535	28,500	6,161,202	2,640,946	d	d	1,103,221	272,582	127,902	12,326,675	360,208
Less: Accumulated amortization	402,841	11,829	2,953,949	1,546,972	d	d	332,941	116,915	48,397	4,927,993	99,659
Other assets	522,128	169,723	3,746,920	2,544,169	d	d	67,165	72,715	74,245	5,739,789	d
Total liabilities	**17,308,076**	**4,317,217**	**47,616,938**	**19,904,075**	**9,103,520**	**6,395,824**	**7,106,211**	**3,497,891**	**1,609,416**	**253,940,855**	**134,193,678**
Accounts payable	2,591,671	378,140	3,327,235	1,065,027	273,413	217,453	1,254,092	393,737	123,513	10,424,103	872,400
Mortgages, notes, bonds payable in less than 1 year	2,090,415	358,055	1,453,188	276,468	d	616,018	385,226	* 21,232	d	d	d
Other current liabilities	1,437,586	179,135	8,928,761	5,297,413	1,149,368	486,104	1,077,342	561,655	356,878	123,608,484	107,095,406
Loans from shareholders	746,924	* 135,932	2,683,225	291,157	d	* 775,756	998,891	259,102	d	d	d
Mortgages, notes, bonds payable in 1 year or more	3,559,843	644,035	4,580,907	1,133,765	d	1,203,298	1,120,279	296,634	d	d	d
Other liabilities	439,947	84,813	830,097	1,583,889	d	-152,898	272,036	207,405	d	d	d
Net worth, total	6,441,689	2,537,108	25,813,526	10,256,356	7,730,332	3,250,093	1,998,345	1,758,126	820,273	57,003,699	15,466,207
Capital stock	419,240	d	817,148	163,155	30,730	203,708	357,600	42,806	19,149	d	515,823
Additional paid-in capital	843,673	393,814	6,016,268	532,396	d	d	897,251	638,411	d	16,701,103	2,964,925
Retained earnings, unappropriated	5,602,296	d	20,577,096	d	d	d	814,468	1,097,461	d	d	12,363,381
Less: Cost of treasury stock	423,519	d	1,596,985	d	d	d	* 70,974	* 20,551	d	4,043,692	377,922

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Income from trade or business:											
Total receipts	**d**	**d**	**84,341,661**	**d**	**d**	**d**	**21,989,697**	**d**	**d**	**d**	**d**
Business receipts	58,346,700	d	82,605,054	d	d	d	21,518,737	12,221,967	d	107,813,474	d
Net gain, noncapital assets	d	d	134,195	66,110	d	d	12,618	d	d	568,542	d
Tax-exempt interest	d	d	33,429	d	d	d	* 706	d	d	d	d
Other receipts	721,246	d	1,568,983	556,671	d	156,424	457,637	d	29,233	14,092,771	d
Total deductions	**55,483,092**	**4,614,715**	**72,406,974**	**19,715,071**	**12,466,229**	**4,011,299**	**20,339,125**	**10,854,402**	**5,020,848**	**d**	**d**
Cost of goods sold	33,800,305	1,750,939	30,174,794	d	4,073,795	1,053,122	11,414,835	d	1,202,207	0	0
Compensation of officers	d	106,334	5,839,606	1,814,932	1,944,670	317,940	613,141	731,359	417,564	d	d
Salaries and wages	7,080,186	791,983	14,550,938	5,359,048	1,330,222	891,415	3,777,342	1,918,749	1,274,161	30,155,563	d
Repairs and maintenance	812,314	84,869	448,601	164,052	78,460	40,915	126,666	31,105	7,404	d	d
Bad debts	25,970	d	75,540	27,156	d	16,756	d	d	d	2,730,744	d
Rents paid	1,185,828	449,848	2,207,499	410,329	970,058	85,809	442,142	218,192	80,969	d	d
Taxes and licenses	1,103,717	132,702	1,712,727	608,758	264,473	114,603	272,578	309,866	142,449	3,321,998	d
Interest paid	243,960	44,072	344,062	99,161	49,285	65,624	92,237	22,792	14,963	3,184,236	d
Amortization	53,680	2,203	d	d	d	d	d	d	8,023	799,816	78,184
Depreciation	1,413,324	250,366	1,356,135	352,856	286,719	114,835	416,669	117,710	67,346	1,427,675	d
Depletion	0	d	0	0	0	0	0	0	0	0	0
Advertising	137,367	3,221	809,695	273,498	106,836	57,944	105,735	152,611	113,070	2,447,058	d
Pension, profit-sharing, etc., plans	388,884	19,569	734,556	353,067	111,793	28,951	64,901	d	d	d	d
Employee benefit programs	655,507	d	1,047,498	526,414	59,874	59,920	170,224	165,018	66,048	1,939,530	d
Net loss, noncapital assets	d	0	d	d	d	d	d	d	d	48,789	d
Other deductions	7,148,695	887,016	12,685,736	2,724,138	3,118,475	1,026,993	2,732,367	1,544,145	1,539,619	26,082,307	d
Total receipts less total deductions	d	d	11,934,686	d	d	d	1,650,572	d	d	d	d
Net income from a trade or business	**3,892,160**	**525,970**	**11,901,258**	**4,274,318**	**d**	**d**	**1,649,866**	**d**	**d**	**d**	**d**
Total income tax	**d**	**0**	**d**	**d**	**0**	**0**	**d**	**0**	**0**	**d**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Number of returns	**12,743**	**38,515**	**82,505**	**1,578**	**231,677**	**217,323**	**12,772**	**1,582**	**566,129**	**14,202**
Total assets	**56,203,951**	**28,817,901**	**30,908,855**	**3,816,469**	**119,638,834**	**95,213,945**	**23,689,454**	**735,436**	**174,697,454**	**481,827,565**
Cash	6,570,792	5,900,706	9,387,233	122,339	20,888,987	17,796,311	2,992,920	99,756	56,121,396	30,104,864
Trade notes and accounts receivable	30,408,200	d	6,598,941	d	9,454,863	5,773,310	3,640,169	* 41,384	42,627,542	270,236,934
Less: Allowance for bad debts	1,552,094	d	d	0	272,169	d	d	d	366,208	3,554,762
Inventories	0	d	0	0	1,605,454	d	d	d	3,685,409	d
U.S. government obligations	d	d	0	d	d	d	0	0	d	39,639,877
Tax-exempt securities	d	d	0	d	d	d	0	0	d	24,511,788
Other current assets	4,611,468	3,054,004	1,563,935	553,574	13,331,267	11,998,131	1,263,239	69,896	17,129,284	10,942,240
Loans to shareholders	367,829	447,622	d	d	3,173,269	d	d	0	7,037,495	822,664
Mortgage and real estate loans	8,397,063	* 328,735	d	d	2,682,117	d	d	0	445,985	11,816,864
Other investments	3,604,347	10,173,736	3,769,729	2,823,161	21,783,135	19,206,746	d	d	16,683,767	82,574,957
Depreciable assets	3,626,130	d	6,323,713	d	74,614,473	d	d	* 45,185	68,010,592	14,188,934
Less: Accumulated depreciation	2,214,953	d	4,289,900	d	43,023,360	d	d	* 24,436	50,482,862	7,503,222
Depletable assets	0	d	0	0	d	d	0	0	d	d
Less: Accumulated depletion	0	d	0	0	d	d	0	0	d	d
Land	361,524	d	196,078	d	8,436,668	d	d	d	1,362,661	1,864,581
Intangible assets (amortizable)	663,997	2,136,678	9,165,520	* 272	2,998,113	2,143,129	489,555	365,429	13,068,998	4,012,984
Less: Accumulated amortization	131,615	525,403	4,171,157	* 159	1,305,547	910,214	290,205	105,129	5,761,399	402,319
Other assets	1,477,411	1,842,228	1,062,270	d	4,582,251	3,402,609	d	d	4,892,764	2,429,090
Total liabilities	**56,203,951**	**28,817,901**	**30,908,855**	**3,816,469**	**119,638,834**	**95,213,945**	**23,689,454**	**735,436**	**174,697,454**	**481,827,565**
Accounts payable	3,652,229	1,672,406	4,210,350	16,717	3,345,071	2,090,508	d	d	18,401,576	5,113,834
Mortgages, notes, bonds payable in less than 1 year	11,587,857	1,374,104	1,525,164	d	d	d	d	d	10,090,979	5,692,685
Other current liabilities	7,441,289	4,345,583	4,605,270	120,935	7,350,392	6,330,052	982,041	38,299	33,448,030	349,754,387
Loans from shareholders	3,577,078	1,136,767	385,791	d	d	d	d	d	7,267,669	1,501,457
Mortgages, notes, bonds payable in 1 year or more	11,109,938	3,362,820	8,952,557	d	d	d	d	d	21,884,066	15,549,630
Other liabilities	3,746,984	1,974,937	2,594,289	d	d	d	d	d	7,627,967	6,357,537
Net worth, total	15,088,575	14,951,282	8,635,434	2,862,201	49,061,697	40,332,053	8,249,165	480,479	75,977,167	97,858,035
Capital stock	562,670	677,461	551,218	d	2,984,440	d	d	77,258	3,245,067	4,735,851
Additional paid-in capital	3,976,895	6,010,824	2,200,523	1,547,936	15,990,305	d	d	d	14,505,205	26,023,867
Retained earnings, unappropriated	10,627,686	d	7,942,743	d	d	24,752,962	d	d	68,764,941	73,059,038
Less: Cost of treasury stock	78,675	d	2,059,050	d	d	d	d	d	10,538,045	5,960,722

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Income from trade or business:										
Total receipts	**23,236,490**	**41,303,851**	**51,143,079**	**d**	**122,434,860**	**d**	**d**	**d**	**570,363,907**	**38,660,295**
Business receipts	18,866,228	37,085,979	49,294,067	d	114,722,372	89,058,751	d	d	557,821,897	8,831,564
Net gain, noncapital assets	119,086	148,610	185,882	d	1,378,348	d	d	d	806,170	619,711
Tax-exempt interest	948	20,663	3,608	d	d	d	d	0	19,478	827,042
Other receipts	4,250,228	4,048,600	1,659,521	d	d	d	d	d	11,716,363	28,381,978
Total deductions	**18,369,519**	**29,288,503**	**39,423,605**	**d**	**d**	**d**	**d**	**d**	**483,663,720**	**17,516,242**
Cost of goods sold	0	0	0	0	14,627,683	d	d	d	160,815,633	d
Compensation of officers	1,066,613	5,847,460	6,238,983	d	9,134,795	8,083,754	d	d	47,167,878	1,721,317
Salaries and wages	5,634,861	9,899,565	13,304,602	d	30,156,526	26,867,346	d	d	114,394,282	4,812,714
Repairs and maintenance	87,202	149,450	d	d	1,377,611	d	d	d	2,216,108	362,295
Bad debts	2,581,199	d	34,746	d	123,252	d	d	d	d	360,751
Rents paid	690,044	1,364,187	1,905,917	d	5,010,831	3,628,105	d	d	15,289,995	302,101
Taxes and licenses	619,895	920,328	1,586,695	d	2,904,149	2,354,842	541,863	7,444	15,328,856	761,037
Interest paid	1,594,631	222,249	515,486	d	1,365,355	861,090	d	d	1,788,667	2,797,008
Amortization	23,475	d	498,599	d	139,881	99,807	24,655	15,419	664,209	425,245
Depreciation	429,868	367,073	471,097	d	4,826,005	1,232,876	d	d	5,243,288	756,272
Depletion	0	0	0	0	d	d	0	0	0	d
Advertising	727,267	656,899	989,119	d	2,293,266	2,009,004	d	d	9,161,685	223,337
Pension, profit-sharing, etc., plans	d	634,739	613,983	d	835,482	732,873	99,526	* 3,084	6,895,929	314,796
Employee benefit programs	357,555	533,518	842,423	d	1,396,852	1,038,990	d	d	8,749,425	676,741
Net loss, noncapital assets	d	d	d	0	32,288	d	d	d	d	71,489
Other deductions	4,426,216	8,453,182	12,127,251	d	23,041,786	20,256,707	2,573,280	211,800	95,521,043	3,895,808
Total receipts less total deductions	4,866,971	12,015,348	11,719,473	d	d	d	d	d	86,700,187	21,144,053
Net income from a trade or business	**4,866,023**	**11,994,685**	**11,715,865**	**d**	**25,140,210**	**d**	**d**	**d**	**86,680,710**	**20,317,011**
Total income tax	**d**	**d**	**d**	**0**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	**163,582**	**156,731**	**6,851**	**32,931**	**333,872**	**277,979**	**46,016**	**9,876**
Total assets	**75,605,782**	**62,506,046**	**13,099,736**	**8,175,956**	**81,022,253**	**57,664,702**	**11,669,325**	**11,688,226**
Cash	16,097,582	14,539,280	1,558,302	2,877,352	25,447,688	20,389,100	3,292,666	1,765,922
Trade notes and accounts receivable	20,309,873	17,541,405	2,768,468	1,401,552	9,176,747	4,149,640	2,328,284	2,698,822
Less: Allowance for bad debts	225,522	d	d	d	2,150,458	d	217,046	d
Inventories	1,507,587	1,325,789	181,798	95,973	672,365	536,709	98,612	37,043
U.S. government obligations	d	d	0	0	d	0	d	0
Tax-exempt securities	d	d	0	0	d	0	0	d
Other current assets	6,821,780	5,682,746	1,139,035	716,166	6,254,977	4,136,212	968,178	1,150,586
Loans to shareholders	2,605,550	d	d	d	5,599,095	d	914,951	d
Mortgage and real estate loans	d	d	d	0	d	d	0	d
Other investments	7,440,079	6,352,459	1,087,620	264,972	5,141,128	3,854,437	482,236	804,455
Depreciable assets	54,664,573	39,351,244	15,313,329	4,736,016	76,622,074	61,067,411	6,316,269	9,238,395
Less: Accumulated depreciation	40,082,422	28,949,130	11,133,292	2,881,843	57,411,482	48,051,992	4,161,544	5,197,945
Depletable assets	d	d	d	d	0	0	0	0
Less: Accumulated depletion	d	d	d	d	0	0	0	0
Land	1,253,566	d	d	102,621	1,292,417	d	d	d
Intangible assets (amortizable)	6,435,854	5,210,292	1,225,562	655,752	15,847,991	13,512,226	1,658,272	677,493
Less: Accumulated amortization	2,647,493	2,133,700	513,793	294,906	7,749,724	6,940,327	561,343	248,053
Other assets	1,176,942	681,858	495,085	351,863	2,086,408	1,267,571	266,781	552,056
Total liabilities	**75,605,782**	**62,506,046**	**13,099,736**	**8,175,956**	**81,022,253**	**57,664,702**	**11,669,325**	**11,688,226**
Accounts payable	5,911,190	4,703,191	1,207,998	533,521	3,892,261	1,626,846	790,744	1,474,671
Mortgages, notes, bonds payable in less than 1 year	5,414,760	4,595,604	819,155	435,820	4,209,418	2,257,849	840,247	1,111,322
Other current liabilities	12,414,830	11,002,683	1,412,146	1,972,811	10,799,269	7,609,561	1,635,426	1,554,282
Loans from shareholders	3,498,679	2,664,384	834,295	353,963	4,254,648	3,430,319	608,687	215,641
Mortgages, notes, bonds payable in 1 year or more	15,103,414	11,433,045	3,670,369	1,161,313	23,386,144	17,274,217	2,167,941	3,943,986
Other liabilities	4,520,582	3,743,577	777,005	44,379	3,032,318	1,867,056	519,326	645,936
Net worth, total	28,742,328	24,363,561	4,378,767	3,674,150	31,448,194	23,598,853	5,106,954	2,742,387
Capital stock	1,477,000	1,364,045	112,955	d	1,928,167	1,179,321	622,060	126,786
Additional paid-in capital	6,604,349	5,949,433	654,916	697,977	7,921,870	5,484,835	1,007,419	1,429,615
Retained earnings, unappropriated	d	d	d	d	22,790,391	d	d	d
Less: Cost of treasury stock	d	d	d	d	1,192,234	d	d	d

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Income from trade or business:								
Total receipts	**268,504,239**	**d**	**d**	**22,074,440**	**353,933,445**	**d**	**d**	**d**
Business receipts	264,902,218	239,327,620	25,574,598	d	344,932,857	264,846,056	51,787,668	28,299,133
Net gain, noncapital assets	532,605	319,188	213,416	2,796	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d
Other receipts	d	d	d	411,608	8,653,643	d	d	345,541
Total deductions	**244,700,028**	**220,959,839**	**23,740,190**	**18,901,723**	**302,429,115**	**229,132,862**	**46,748,940**	**26,547,313**
Cost of goods sold	105,420,552	95,297,486	10,123,066	d	41,199,891	28,014,085	11,324,806	1,861,000
Compensation of officers	8,749,427	8,022,501	726,925	1,416,613	40,605,676	37,807,863	2,042,116	755,698
Salaries and wages	61,487,299	57,882,009	3,605,290	5,100,969	83,070,431	55,578,481	16,263,856	11,228,094
Repairs and maintenance	1,941,369	1,409,050	532,319	d	2,749,133	d	d	353,206
Bad debts	d	d	d	d	511,863	d	d	178,969
Rents paid	4,835,569	4,014,195	821,374	1,657,664	17,372,216	13,596,670	1,981,121	1,794,425
Taxes and licenses	10,035,623	9,260,865	774,758	726,752	11,941,426	7,998,750	2,234,491	1,708,186
Interest paid	983,848	776,972	206,877	83,731	1,621,205	d	d	202,964
Amortization	335,218	288,822	46,396	35,679	890,140	722,498	105,504	62,137
Depreciation	4,450,111	3,149,488	1,300,623	332,498	4,403,964	3,570,849	455,635	377,479
Depletion	d	0	d	0	0	0	0	0
Advertising	1,791,281	1,681,374	109,907	d	2,942,669	2,428,781	332,454	181,434
Pension, profit-sharing, etc., plans	873,329	709,076	164,253	d	d	d	d	d
Employee benefit programs	4,325,604	3,798,691	526,913	331,078	4,977,836	d	d	895,463
Net loss, noncapital assets	d	d	d	d	d	d	d	d
Other deductions	39,237,699	34,470,639	4,767,060	5,409,700	85,102,736	68,314,043	9,889,099	6,899,594
Total receipts less total deductions	23,804,211	d	d	3,172,717	51,504,330	d	d	d
Net income from a trade or business	**d**	**d**	**2,193,752**	**d**	**d**	**d**	**d**	**d**
Total income tax	**d**	**d**	**0**	**0**	**d**	**d**	**0**	**0**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Number of returns	**77,123**	**54,986**	**22,136**	**167,539**	**14,559**	**152,980**	**227,367**	**102,747**	**123,117**	**1,503**
Total assets	**32,090,750**	**16,597,817**	**15,492,934**	**99,111,774**	**33,552,329**	**65,559,445**	**43,994,145**	**24,691,053**	**19,093,886**	*** 209,205**
Cash	9,666,408	6,344,940	3,321,469	17,990,807	3,776,888	14,213,919	11,534,608	6,635,309	4,840,851	* 58,448
Trade notes and accounts receivable	1,407,912	867,238	540,674	4,319,030	1,120,405	3,198,624	4,451,418	d	1,259,939	d
Less: Allowance for bad debts	38,009	* 32,869	5,140	74,882	d	d	d	d	d	d
Inventories	763,013	257,151	505,862	2,541,500	202,864	2,338,637	3,313,805	d	629,594	d
U.S. government obligations	d	d	0	d	d	0	0	0	0	0
Tax-exempt securities	d	0	d	d	0	d	0	0	0	0
Other current assets	2,281,569	1,693,701	587,868	6,570,064	2,099,956	4,470,108	2,306,887	d	1,456,062	d
Loans to shareholders	1,221,350	d	d	3,738,025	1,049,527	2,688,497	1,631,678	d	d	d
Mortgage and real estate loans	d	0	d	* 13,889	d	d	d	d	d	0
Other investments	3,637,933	1,913,125	1,724,809	5,451,983	2,559,627	2,892,356	2,329,821	d	716,947	d
Depreciable assets	29,940,411	7,945,095	21,995,316	99,332,483	32,013,500	67,318,983	40,038,707	22,613,169	17,359,334	* 66,204
Less: Accumulated depreciation	21,350,403	5,525,430	15,824,974	59,502,536	15,184,485	44,318,051	28,782,427	16,845,792	11,879,513	* 57,122
Depletable assets	d	0	d	0	0	0	0	0	0	0
Less: Accumulated depletion	d	0	d	0	0	0	0	0	0	0
Land	1,458,257	433,569	1,024,688	7,151,929	4,170,619	2,981,310	2,036,833	d	676,728	d
Intangible assets (amortizable)	2,608,885	1,385,675	1,223,210	14,025,141	883,942	13,141,199	5,576,429	d	3,196,214	d
Less: Accumulated amortization	829,371	499,368	330,002	6,780,603	421,195	6,359,409	2,916,743	d	1,629,433	d
Other assets	1,227,537	808,571	418,966	4,184,765	1,333,804	2,850,961	2,454,055	d	1,723,225	d
Total liabilities	**32,090,750**	**16,597,817**	**15,492,934**	**99,111,774**	**33,552,329**	**65,559,445**	**43,994,145**	**24,691,053**	**19,093,886**	*** 209,205**
Accounts payable	1,629,752	1,065,787	563,965	4,916,917	505,671	4,411,246	2,890,727	2,017,247	d	d
Mortgages, notes, bonds payable in less than 1 year	936,320	316,042	620,279	3,683,988	737,543	2,946,445	1,847,622	d	d	d
Other current liabilities	4,297,023	2,442,824	1,854,199	7,868,951	1,758,545	6,110,406	4,087,698	1,955,275	d	d
Loans from shareholders	2,241,622	1,432,701	808,921	6,216,352	2,260,358	3,955,994	3,153,094	d	d	0
Mortgages, notes, bonds payable in 1 year or more	8,710,395	2,198,835	6,511,560	38,480,494	17,451,007	21,029,487	11,387,144	6,097,873	d	d
Other liabilities	1,730,084	1,074,549	655,535	2,247,537	736,123	1,511,415	2,035,789	556,020	1,449,082	* 30,687
Net worth, total	12,545,555	8,067,079	4,478,476	35,697,535	10,103,082	25,594,453	18,592,072	11,635,527	6,923,379	* 33,165
Capital stock	986,539	145,475	841,063	5,563,309	1,986,587	3,576,722	2,300,731	1,033,299	1,266,604	* 828
Additional paid-in capital	3,665,533	2,325,647	1,339,886	9,719,239	3,207,553	6,511,686	4,039,441	1,946,966	d	d
Retained earnings, unappropriated	d	d	d	23,090,500	d	d	13,008,760	d	d	d
Less: Cost of treasury stock	d	d	d	2,675,513	d	d	756,861	d	d	d

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Income from trade or business:										
Total receipts	**73,870,865**	**45,094,023**	**28,776,843**	**d**	**d**	**d**	**150,122,834**	**d**	**d**	**d**
Business receipts	69,352,630	42,057,402	27,295,228	244,407,550	19,879,472	224,528,078	147,742,415	d	52,896,708	d
Net gain, noncapital assets	d	d	d	d	d	d	683,146	d	d	0
Tax-exempt interest	d	d	d	d	d	d	d	d	d	0
Other receipts	4,322,664	2,983,743	1,338,920	3,202,226	579,186	2,623,041	d	d	1,271,638	d
Total deductions	**61,247,050**	**36,264,543**	**24,982,507**	**227,891,876**	**17,472,472**	**210,419,403**	**134,685,183**	**86,570,645**	**47,836,505**	*** 278,033**
Cost of goods sold	14,376,069	7,166,021	7,210,048	93,722,568	2,456,409	91,266,159	59,633,296	d	12,894,004	d
Compensation of officers	6,642,614	5,727,966	914,648	7,157,987	530,697	6,627,290	8,967,193	d	4,074,975	d
Salaries and wages	11,754,885	6,854,172	4,900,713	46,706,052	3,609,895	43,096,157	22,179,936	d	10,075,038	d
Repairs and maintenance	808,873	228,383	580,491	4,035,834	749,391	3,286,443	1,309,329	d	667,557	d
Bad debts	d	d	d	136,575	46,783	89,793	d	d	d	d
Rents paid	3,872,046	1,300,542	2,571,504	14,822,252	534,545	14,287,706	9,289,245	d	5,355,010	d
Taxes and licenses	2,221,554	918,149	1,303,405	10,077,108	1,291,898	8,785,209	4,498,741	2,700,412	1,789,655	* 8,674
Interest paid	490,745	131,075	359,670	2,068,081	963,714	1,104,366	832,108	d	352,079	d
Amortization	333,648	285,107	48,541	770,033	66,651	703,381	327,227	d	196,319	d
Depreciation	1,622,397	611,409	1,010,989	5,191,813	1,243,768	3,948,045	2,654,854	d	934,039	d
Depletion	0	0	0	d	0	d	0	0	0	0
Advertising	987,545	573,249	414,296	4,386,308	280,720	4,105,587	1,639,432	d	723,319	d
Pension, profit-sharing, etc., plans	723,401	656,617	66,783	d	d	d	411,977	229,967	175,940	* 6,069
Employee benefit programs	589,664	264,926	324,738	1,680,188	199,563	1,480,625	1,437,428	959,371	473,137	* 4,920
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	0
Other deductions	16,785,206	11,541,320	5,243,886	36,887,370	5,468,338	31,419,031	21,351,405	11,239,063	10,052,441	* 59,901
Total receipts less total deductions	12,623,815	8,829,480	3,794,336	d	d	d	15,437,652	d	d	d
Net income from a trade or business	**d**	**d**	**d**	**20,409,617**	**3,139,390**	**17,270,228**	**d**	**d**	**6,745,415**	**d**
Total income tax	**d**	**0**	**d**	**d**	**d**	**d**	**0**	**0**	**0**	**0**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2018 Publication 16, July 2021.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping	
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**4,874,996**	**97,331**	**64,578**	**8,964**	**23,789**	**23,656**
Number of shareholders	**7,788,569**	**212,805**	**143,810**	**20,071**	**48,925**	**61,357**
Net income (less deficit) from a trade or business	**488,811,689**	**2,478,678**	**d**	**d**	**d**	**4,945,217**
Portfolio income (less deficit) distributed to shareholders	**91,319,777**	**1,802,694**	**1,391,654**	**147,139**	**263,902**	**2,174,809**
Interest income	11,536,835	283,518	212,828	29,004	41,687	247,304
Dividend income	8,851,197	435,102	344,698	3,775	86,629	241,437
Royalties	2,896,943	336,881	324,883	* 3,715	* 8,283	808,941
Net short-term capital gain (loss)	-217,931	-27,274	-2,433	-220	-24,621	-22,265
Net long-term capital gain (loss)	68,252,733	774,467	511,678	110,865	151,923	899,392
Real estate rental net income (less deficit)	**12,081,602**	**289,300**	**269,572**	**14,668**	**5,061**	**63,732**
Net income (less deficit) from other rental activity	**146,264**	**44,189**	**d**	**d**	**d**	**143,717**
Total net income (less deficit)	**592,359,332**	**4,614,861**	**2,876,982**	**599,531**	**1,138,348**	**7,327,475**

Item	Utilities	Construction				Manufacturing
		Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	**2,328**	**623,967**	**200,182**	**36,046**	**387,739**	**154,289**
Number of shareholders	**6,291**	**928,776**	**296,836**	**77,196**	**554,744**	**320,280**
Net income (less deficit) from a trade or business	**d**	**73,627,728**	**21,667,893**	**9,220,354**	**42,739,480**	**54,181,223**
Portfolio income (less deficit) distributed to shareholders	**91,079**	**3,946,844**	**932,950**	**1,054,125**	**1,959,770**	**13,031,545**
Interest income	20,500	1,049,177	418,632	383,018	247,527	1,040,969
Dividend income	6,334	314,192	129,358	112,452	72,382	2,301,397
Royalties	* 2,011	48,418	16,131	32,098	189	226,534
Net short-term capital gain (loss)	* -119	-33,473	9,449	-21,811	-21,111	-53,446
Net long-term capital gain (loss)	62,354	2,568,531	359,381	548,368	1,660,782	9,516,091
Real estate rental net income (less deficit)	*** 524**	**185,276**	**119,551**	**19,334**	**46,391**	**245,207**
Net income (less deficit) from other rental activity	**d**	**91,726**	**14,515**	**56,052**	**21,160**	**-21,817**
Total net income (less deficit)	**729,858**	**77,851,574**	**22,734,909**	**10,349,865**	**44,766,801**	**67,436,157**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing
	(13)	(14)	(15)	(16)	(17)	(18)
Number of returns	**10,645**	**4,050**	**3,001**	**5,372**	**691**	**8,931**
Number of shareholders	**26,447**	**14,308**	**5,317**	**8,979**	**823**	**16,684**
Net income (less deficit) from a trade or business	**5,981,942**	**d**	**d**	**751,195**	**191,016**	**2,231,835**
Portfolio income (less deficit) distributed to shareholders	**3,488,190**	**575,755**	**d**	**315,749**	**d**	**569,738**
Interest income	135,757	47,765	7,803	9,447	7,572	53,504
Dividend income	298,688	34,519	11,778	* 16,965	* 102,223	71,916
Royalties	4,248	* 2,257	d	* 19,351	d	10,080
Net short-term capital gain (loss)	-8,389	-4,982	d	* 12,770	d	-2,120
Net long-term capital gain (loss)	3,057,884	496,197	d	* 257,216	d	436,359
Real estate rental net income (less deficit)	**13,817**	**16,337**	**1,522**	**d**	**d**	**23,861**
Net income (less deficit) from other rental activity	**-3,830**	**d**	**d**	**d**	**0**	**2,645**
Total net income (less deficit)	**9,480,118**	**2,931,960**	**389,996**	**1,070,255**	**415,003**	**2,828,079**

Item	Manufacturing—continued					
	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing
	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns	**1,063**	**17,224**	**292**	**4,938**	**7,214**	**5,464**
Number of shareholders	**3,725**	**29,986**	**659**	**11,431**	**15,739**	**14,889**
Net income (less deficit) from a trade or business	**d**	**d**	**546,039**	**3,479,690**	**d**	**1,444,202**
Portfolio income (less deficit) distributed to shareholders	**274,101**	**88,351**	**132,173**	**1,170,685**	**1,044,142**	**150,759**
Interest income	21,951	18,094	29,804	64,085	43,513	27,557
Dividend income	35,340	11,276	28,616	88,329	163,399	40,365
Royalties	d	0	1,214	20,528	* 904	3,591
Net short-term capital gain (loss)	d	* 12	66	-12,565	-4,398	-255
Net long-term capital gain (loss)	218,375	58,968	72,473	1,010,308	840,723	79,502
Real estate rental net income (less deficit)	**5,862**	*** 8,309**	**-1,469**	**2,454**	**18,318**	**5,425**
Net income (less deficit) from other rental activity	**d**	**d**	**567**	**-8,900**	**d**	**350**
Total net income (less deficit)	**1,330,195**	**1,820,267**	**677,309**	**4,643,928**	**4,722,083**	**1,600,736**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing
	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**4,422**	**27,574**	**14,375**	**4,961**	**2,023**	**5,678**
Number of shareholders	**9,383**	**56,799**	**31,433**	**10,054**	**4,764**	**11,735**
Net income (less deficit) from a trade or business	**d**	**9,432,524**	**4,872,699**	**2,582,244**	**2,113,064**	**3,326,337**
Portfolio income (less deficit) distributed to shareholders	**672,406**	**784,040**	**616,211**	**431,438**	**771,212**	**308,374**
Interest income	55,717	145,386	123,440	46,452	53,008	60,051
Dividend income	80,284	315,431	274,945	141,889	189,435	167,016
Royalties	* 46,722	18,189	5,773	66,548	4,092	7,441
Net short-term capital gain (loss)	3,105	-7,870	-3,781	4,288	-22,816	4,373
Net long-term capital gain (loss)	486,578	312,903	215,833	172,261	547,492	69,494
Real estate rental net income (less deficit)	**4,848**	**59,984**	**16,926**	**18,952**	**5,215**	**28,425**
Net income (less deficit) from other rental activity	**d**	**54,616**	**5,710**	**301**	**-10,180**	**-69,324**
Total net income (less deficit)	**2,889,465**	**10,331,163**	**5,511,546**	**3,032,934**	**2,879,312**	**3,593,812**

Item	Manufacturing—continued		Wholesale trade			
	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers
	(31)	(32)	(33)	(34)	(35)	(36)
Number of returns	**7,476**	**18,895**	**241,979**	**147,020**	**80,121**	**14,838**
Number of shareholders	**13,598**	**33,528**	**401,091**	**248,353**	**135,142**	**17,595**
Net income (less deficit) from a trade or business	**1,207,727**	**4,682,260**	**51,713,836**	**32,037,638**	**d**	**d**
Portfolio income (less deficit) distributed to shareholders	**99,651**	**1,283,760**	**10,566,312**	**5,156,776**	**5,380,665**	**28,872**
Interest income	27,347	62,715	1,065,011	596,743	459,608	8,659
Dividend income	15,199	213,784	1,287,940	904,542	d	d
Royalties	d	* 15,114	182,950	29,738	153,212	0
Net short-term capital gain (loss)	d	-4,138	45,673	-440	d	d
Net long-term capital gain (loss)	56,521	996,286	7,984,739	3,626,193	4,352,448	* 6,098
Real estate rental net income (less deficit)	**5,118**	**7,622**	**156,465**	**144,911**	**d**	**d**
Net income (less deficit) from other rental activity	*** 126**	*** 1,733**	**-189,521**	**-199,686**	**10,165**	**0**
Total net income (less deficit)	**1,312,621**	**5,975,375**	**62,247,092**	**37,139,638**	**23,816,612**	**1,290,842**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade					
	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores
	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**454,383**	**61,914**	**23,100**	**10,925**	**22,572**	**78,525**
Number of shareholders	**720,448**	**107,281**	**38,676**	**17,182**	**37,987**	**124,933**
Net income (less deficit) from a trade or business	**40,755,017**	**10,559,929**	**1,487,522**	**991,901**	**5,335,923**	**4,609,405**
Portfolio income (less deficit) distributed to shareholders	**5,823,472**	**2,058,747**	**108,268**	**401,602**	**666,558**	**301,129**
Interest income	1,047,889	321,412	26,616	44,073	169,699	109,854
Dividend income	297,970	56,295	d	1,748	39,537	28,385
Royalties	7,516	182	d	d	* 1,087	* 443
Net short-term capital gain (loss)	-15,823	-15,271	-2,602	147	-3,838	5,196
Net long-term capital gain (loss)	4,485,919	1,696,129	72,330	d	460,074	157,251
Real estate rental net income (less deficit)	**220,419**	**66,322**	**2,297**	**d**	**12,875**	**65,345**
Net income (less deficit) from other rental activity	**49,618**	**-11,754**	*** -1,552**	**d**	*** 2,251**	**13,007**
Total net income (less deficit)	**46,848,526**	**12,673,244**	**1,596,536**	**1,396,079**	**6,017,606**	**4,988,887**

Item	Retail trade—continued					
	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers
	(43)	(44)	(45)	(46)	(47)	(48)
Number of returns	**37,023**	**42,430**	**33,370**	**17,936**	**5,481**	**59,135**
Number of shareholders	**61,680**	**72,185**	**48,584**	**29,411**	**8,230**	**87,807**
Net income (less deficit) from a trade or business	**3,279,047**	**2,984,498**	**1,266,572**	**1,414,025**	**129,452**	**2,943,228**
Portfolio income (less deficit) distributed to shareholders	**1,002,747**	**299,029**	**405,780**	**81,366**	**12,508**	**113,606**
Interest income	10,759	61,177	10,797	21,190	9,170	80,846
Dividend income	10,848	27,741	4,858	40,063	d	1,080
Royalties	0	* 1,591	* 1,119	d	0	d
Net short-term capital gain (loss)	* 222	-8,460	4,967	d	d	d
Net long-term capital gain (loss)	980,918	216,980	384,039	* 17,447	d	28,444
Real estate rental net income (less deficit)	**d**	**30,611**	**d**	**d**	*** 4,121**	**-17,291**
Net income (less deficit) from other rental activity	**d**	**23,073**	**d**	**d**	**0**	*** 24,528**
Total net income (less deficit)	**4,282,328**	**3,337,211**	**1,674,854**	**1,522,046**	**146,081**	**3,064,071**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued	Transportation and warehousing				
	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	**61,971**	**210,841**	**6,538**	**134,181**	**22,645**	**264**
Number of shareholders	**86,493**	**370,700**	**8,560**	**222,320**	**28,359**	*** 648**
Net income (less deficit) from a trade or business	**5,753,515**	**12,593,061**	**661,055**	**7,870,328**	**d**	**d**
Portfolio income (less deficit) distributed to shareholders	**372,132**	**2,088,010**	**999,980**	**679,448**	**d**	**d**
Interest income	182,296	191,922	29,338	100,058	d	d
Dividend income	74,868	114,383	44,194	27,836	d	d
Royalties	727	16,098	800	* 3,735	0	0
Net short-term capital gain (loss)	* 282	26,106	-22,053	3,302	d	d
Net long-term capital gain (loss)	113,960	1,739,501	947,701	544,517	d	d
Real estate rental net income (less deficit)	**23,774**	**285,608**	**10,455**	**174,301**	*** 1,962**	**0**
Net income (less deficit) from other rental activity	*** 163**	**4,455**	**42,189**	**-25,538**	*** 9,943**	**0**
Total net income (less deficit)	**6,149,584**	**14,971,134**	**1,713,679**	**8,698,539**	**542,445**	*** -12,281**

Item	Transportation and warehousing—continued		Information			
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)
	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**44,396**	**2,816**	**91,829**	**23,987**	**31,056**	**4,229**
Number of shareholders	**104,831**	**5,982**	**139,274**	**43,749**	**37,323**	**8,639**
Net income (less deficit) from a trade or business	**3,355,889**	**199,425**	**9,223,047**	**3,228,232**	**d**	**d**
Portfolio income (less deficit) distributed to shareholders	**314,097**	**82,589**	**4,247,460**	**1,405,117**	**1,339,846**	**102,849**
Interest income	32,210	17,929	399,027	174,792	134,120	36,658
Dividend income	22,089	16,382	390,309	273,732	22,899	54,106
Royalties	10,541	* 1,022	53,051	16,819	* 33,716	d
Net short-term capital gain (loss)	50,955	-768	-77,131	-68,547	7,082	d
Net long-term capital gain (loss)	198,302	48,024	3,482,205	1,008,321	1,142,029	14,417
Real estate rental net income (less deficit)	**74,901**	**23,990**	**88,971**	**d**	*** 33,422**	**13,967**
Net income (less deficit) from other rental activity	**-25,202**	**3,064**	**20,080**	**d**	**d**	**d**
Total net income (less deficit)	**3,719,685**	**309,067**	**13,579,558**	**4,659,668**	**3,145,444**	**747,975**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance		
	Telecom-munications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation	Non-depository credit intermediation
	(61)	(62)	(63)	(64)	(65)	(66)
Number of returns	**10,044**	**12,087**	**10,425**	**179,083**	**743**	**20,291**
Number of shareholders	**15,893**	**18,973**	**14,697**	**297,860**	**27,538**	**33,895**
Net income (less deficit) from a trade or business	**1,470,206**	**1,144,717**	**990,248**	**d**	**d**	**3,007,182**
Portfolio income (less deficit) distributed to shareholders	**115,510**	**1,077,603**	**206,535**	**8,870,040**	**74,428**	**1,714,747**
Interest income	19,330	9,938	24,189	1,054,958	18,943	293,083
Dividend income	15,480	22,314	* 1,778	868,344	9,313	25,564
Royalties	29	d	d	45,020	568	* 57
Net short-term capital gain (loss)	-10,418	d	d	156,847	160	290,832
Net long-term capital gain (loss)	91,090	1,047,511	* 178,838	6,744,871	45,443	1,105,211
Real estate rental net income (less deficit)	**3,576**	*** 12,015**	**d**	**-21,129**	**5,943**	**-4,197**
Net income (less deficit) from other rental activity	**5,947**	**0**	**d**	**d**	**d**	**15,872**
Total net income (less deficit)	**1,595,239**	**2,234,335**	**1,196,897**	**34,150,147**	**1,700,680**	**4,733,605**

Item	Finance and insurance—continued			Real estate and rental and leasing		
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services
	(67)	(68)	(69)	(70)	(71)	(72)
Number of returns	**52,097**	**102,107**	**3,845**	**553,086**	**524,515**	**25,383**
Number of shareholders	**82,628**	**147,131**	**6,668**	**1,007,526**	**952,741**	**48,600**
Net income (less deficit) from a trade or business	**9,633,709**	**10,804,129**	**d**	**d**	**15,142,485**	**d**
Portfolio income (less deficit) distributed to shareholders	**4,145,495**	**2,405,734**	**529,636**	**6,059,486**	**5,572,062**	**370,760**
Interest income	549,821	125,728	67,383	1,554,247	1,466,504	83,682
Dividend income	625,100	41,053	167,314	598,416	547,595	50,821
Royalties	32,035	* 23	* 12,337	324,890	225,087	d
Net short-term capital gain (loss)	-139,568	-3,221	8,644	-48,025	-80,558	32,533
Net long-term capital gain (loss)	3,078,107	2,242,151	273,958	3,629,957	3,413,434	d
Real estate rental net income (less deficit)	**-40,872**	**3,918**	**14,080**	**10,085,035**	**10,038,180**	**46,855**
Net income (less deficit) from other rental activity	**-694**	*** 1,972**	**d**	**d**	**-32,239**	**d**
Total net income (less deficit)	**13,737,638**	**13,215,753**	**762,472**	**32,487,757**	**30,720,489**	**1,300,448**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Administrative and support and waste management and remediation services		
	Lessors of nonfinancial intangible assets (except copyrighted works)	Professional, scientific, and technical services	Management of companies (holding companies)	Total	Administrative and support services	Waste management and remediation services
	(73)	(74)	(75)	(76)	(77)	(78)
Number of returns	**3,189**	**800,759**	**36,468**	**226,200**	**214,586**	**11,614**
Number of shareholders	**6,185**	**1,132,776**	**149,493**	**325,444**	**302,407**	**23,037**
Net income (less deficit) from a trade or business	**d**	**77,362,061**	**12,662,807**	**20,628,170**	**18,917,627**	**1,710,543**
Portfolio income (less deficit) distributed to shareholders	**116,664**	**12,899,429**	**11,251,987**	**2,374,045**	**1,826,202**	**547,843**
Interest income	4,061	621,529	1,811,575	368,488	339,782	28,706
Dividend income	0	229,723	1,460,293	126,263	101,740	24,523
Royalties	d	172,102	110,026	33,075	d	d
Net short-term capital gain (loss)	0	-58,139	-17,569	-17,255	d	d
Net long-term capital gain (loss)	d	11,934,213	7,887,661	1,863,474	1,370,079	493,395
Real estate rental net income (less deficit)	**0**	**8,393**	**56,384**	**2,768**	**9,116**	**-6,349**
Net income (less deficit) from other rental activity	**d**	**23,529**	**10,544**	**14,076**	**10,466**	*** 3,609**
Total net income (less deficit)	**466,821**	**90,293,412**	**23,981,721**	**23,019,057**	**20,763,411**	**2,255,646**

Item	Educational services	Health care and social assistance				Arts, entertainment, and recreation
		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total
	(79)	(80)	(81)	(82)	(83)	(84)
Number of returns	**52,182**	**437,409**	**353,835**	**65,879**	**17,696**	**120,115**
Number of shareholders	**70,460**	**559,813**	**426,069**	**98,788**	**34,955**	**171,329**
Net income (less deficit) from a trade or business	**2,514,627**	**45,736,834**	**d**	**d**	**d**	**9,920,888**
Portfolio income (less deficit) distributed to shareholders	**68,383**	**2,191,266**	**1,231,105**	**400,880**	**559,281**	**888,264**
Interest income	30,555	156,800	103,724	6,843	46,233	193,775
Dividend income	13,593	29,675	12,169	d	d	40,408
Royalties	5,775	8,987	* 3,165	0	* 5,823	272,183
Net short-term capital gain (loss)	* -4,065	-1,272	-1,111	d	d	-7,073
Net long-term capital gain (loss)	22,524	1,997,076	1,113,158	384,081	499,836	388,972
Real estate rental net income (less deficit)	**2,130**	**85,671**	**58,366**	**d**	**d**	**117,473**
Net income (less deficit) from other rental activity	*** 3,628**	**20,089**	**d**	**0**	**d**	**51,669**
Total net income (less deficit)	**2,588,768**	**48,033,860**	**41,778,902**	**4,711,329**	**1,543,629**	**10,978,295**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation—continued		Accommodation and food services		
	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(85)	(86)	(87)	(88)	(89)
Number of returns	**84,152**	**35,963**	**260,532**	**27,137**	**233,395**
Number of shareholders	**107,141**	**64,188**	**474,965**	**75,813**	**399,152**
Net income (less deficit) from a trade or business	**d**	**d**	**15,151,211**	**1,691,526**	**13,459,685**
Portfolio income (less deficit) distributed to shareholders	**667,853**	**220,412**	**1,860,067**	**701,815**	**1,158,252**
Interest income	119,536	74,239	298,292	126,345	171,948
Dividend income	30,728	9,679	57,562	28,792	28,770
Royalties	272,183	0	240,205	* 23	* 240,182
Net short-term capital gain (loss)	1,524	-8,597	-51,716	-14,604	-37,112
Net long-term capital gain (loss)	243,882	145,090	1,315,724	561,259	754,465
Real estate rental net income (less deficit)	**18,758**	**98,715**	**179,701**	**80,448**	**99,254**
Net income (less deficit) from other rental activity	**d**	**d**	**1,092**	**-12,267**	**13,359**
Total net income (less deficit)	**7,781,554**	**3,196,742**	**17,192,071**	**2,461,521**	**14,730,550**

Item	Other services			
	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(90)	(91)	(92)	(93)
Number of returns	**308,561**	**143,028**	**163,789**	**1,744**
Number of shareholders	**437,881**	**204,701**	**230,312**	**2,868**
Net income (less deficit) from a trade or business	**12,912,077**	**d**	**5,571,849**	**d**
Portfolio income (less deficit) distributed to shareholders	**1,084,585**	**855,215**	**225,050**	*** 4,321**
Interest income	101,298	67,453	32,678	* 1,168
Dividend income	37,857	d	28,656	d
Royalties	* 2,281	d	d	* 2,011
Net short-term capital gain (loss)	-11,911	d	-12,795	d
Net long-term capital gain (loss)	955,060	778,085	d	d
Real estate rental net income (less deficit)	**29,673**	**24,377**	**d**	**d**
Net income (less deficit) from other rental activity	*** 1,673**	**d**	**d**	**d**
Total net income (less deficit)	**14,028,007**	**8,119,722**	**5,805,747**	**102,538**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**329,781**	**8,708**	**968**	**5**	**19,289**	**3,826**	**5,896**
Gross income	**51,337,378**	**585,047**	**d**	**d**	**1,415,416**	**522,689**	**576,304**
Rental real estate expenses, total	**40,523,217**	**314,540**	**d**	**d**	**1,099,752**	**305,132**	**422,616**
Advertising	138,629	307	* 408	d	5,978	1,116	162
Auto and travel	197,404	* 486	181	0	4,782	602	2,810
Cleaning and maintenance	1,508,778	8,659	d	d	35,969	8,743	3,935
Commissions	286,982	458	* 2,243	0	7,350	1,287	1,467
Insurance	1,458,678	13,338	2,739	d	52,004	10,289	10,805
Legal and other professional fees	2,245,294	7,179	3,193	0	40,004	16,607	26,758
Interest expense	6,717,382	30,289	10,101	0	195,833	30,474	47,640
Repairs	3,057,620	13,929	3,946	d	86,735	20,001	20,584
Taxes	6,612,670	55,080	14,047	d	162,599	48,639	45,071
Utilities	2,326,502	15,144	6,507	d	54,238	13,880	11,723
Wages and salaries	1,871,500	14,319	5,280	d	31,322	22,332	14,108
Depreciation	8,523,406	63,274	19,744	0	311,025	83,257	184,880
Other expenses	5,578,372	92,077	14,192	d	111,912	47,905	52,673
Net gain (less loss) sales of business property	-1,215	d	d	0	* 1,343	d	* 244
Net income (less deficit) from partnerships and fiduciaries	1,268,657	d	d	d	-131,732	d	2,534
Rental real estate net income (less deficit)	**12,081,602**	**289,300**	**63,732**	*** 524**	**185,276**	**245,207**	**156,465**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing		Professional, scientific, and technical services
					Total	Real estate	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**10,232**	**2,597**	**1,485**	**6,099**	**225,945**	**225,515**	**13,562**
Gross income	**1,010,740**	**426,389**	**257,461**	**207,635**	**43,529,725**	**43,388,968**	**763,905**
Rental real estate expenses, total	**808,652**	**286,099**	**174,184**	**177,114**	**34,614,101**	**34,518,611**	**733,851**
Advertising	3,544	2,436	934	300	119,352	119,352	1,421
Auto and travel	1,698	510	* 118	1,298	175,116	d	7,122
Cleaning and maintenance	34,294	6,625	4,155	3,963	1,332,666	1,330,777	19,868
Commissions	3,355	1,735	* 1,478	158	253,331	d	4,689
Insurance	19,325	11,240	7,171	7,135	1,258,736	1,256,707	18,009
Legal and other professional fees	20,321	13,821	3,435	7,683	2,027,945	2,024,885	12,007
Interest expense	124,693	46,956	19,479	22,980	5,866,044	5,857,207	92,281
Repairs	39,605	24,604	17,080	16,905	2,655,236	2,652,728	74,874
Taxes	95,381	30,284	26,038	24,575	5,878,507	5,869,227	61,294
Utilities	30,491	13,211	16,167	6,450	2,049,172	2,046,284	24,438
Wages and salaries	16,891	7,209	13,450	8,910	1,686,195	1,676,585	* 6,980
Depreciation	255,805	79,949	29,070	57,591	6,941,287	6,930,449	136,037
Other expenses	163,250	47,519	35,610	19,167	4,370,516	4,326,396	274,831
Net gain (less loss) sales of business property	d	d	d	d	-18,456	d	d
Net income (less deficit) from partnerships and fiduciaries	d	d	d	d	1,187,868	d	d
Rental real estate net income (less deficit)	**220,419**	**285,608**	**88,971**	**-21,129**	**10,085,035**	**10,038,180**	**8,393**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	**10,882**	**2,914**	**142**	**4,570**	**2,056**	**7,317**	**3,287**
Gross income	**180,278**	**138,998**	*** 17,412**	**431,533**	**257,019**	**668,052**	**188,194**
Rental real estate expenses, total	**205,656**	**119,008**	*** 14,697**	**370,074**	**149,928**	**485,689**	**155,196**
Advertising	* 478	d	0	* 455	* 153	1,263	d
Auto and travel	* 87	d	0	811	* 320	1,180	d
Cleaning and maintenance	8,691	2,832	d	10,911	7,346	11,252	* 4,549
Commissions	5,850	d	0	* 2,102	* 403	865	d
Insurance	7,819	2,829	d	6,842	7,047	20,690	1,997
Legal and other professional fees	15,840	4,112	d	5,496	5,969	31,772	d
Interest expense	28,044	25,112	d	49,644	18,304	73,300	d
Repairs	22,839	6,782	d	14,571	16,707	20,866	* 1,255
Taxes	32,564	13,889	d	23,481	17,234	54,326	27,970
Utilities	17,875	5,467	d	9,652	14,547	30,576	5,227
Wages and salaries	* 2,529	* 4,610	d	17,208	* 8,282	7,302	* 3,611
Depreciation	46,413	29,679	* 5,052	75,470	33,953	126,429	44,492
Other expenses	16,626	23,196	d	153,431	19,663	105,869	29,298
Net gain (less loss) sales of business property	* -77	d	0	d	0	d	0
Net income (less deficit) from partnerships and fiduciaries	81,839	d	* -586	d	10,382	d	-3,325
Rental real estate net income (less deficit)	**56,384**	**2,768**	**2,130**	**85,671**	**117,473**	**179,701**	**29,673**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 9. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Number of Shareholders, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Number of shareholders						
		1	2	3	4–10	11–20	21–30	31 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	**4,874,996**	**3,229,310**	**1,225,908**	**217,115**	**183,076**	**12,165**	**3,711**	**3,711**
Number of shareholders	**7,788,569**	**3,229,310**	**2,451,816**	**651,346**	**926,760**	**178,346**	**95,639**	**255,352**
Total assets	**4,504,690,021**	**1,384,638,609**	**844,593,704**	**426,320,196**	**869,121,901**	**346,587,370**	**144,745,886**	**488,682,354**
Income from a trade or business:								
Total receipts	**8,388,959,165**	**3,089,322,125**	**2,039,980,922**	**928,997,922**	**1,532,693,774**	**407,011,322**	**160,577,053**	**230,376,047**
Business receipts	8,205,698,998	3,021,694,172	2,010,579,484	915,106,448	1,500,465,320	391,612,419	156,506,211	209,734,943
Net gain, noncapital assets	24,772,866	8,959,576	4,968,169	2,382,412	4,770,768	1,240,674	354,075	2,097,193
Tax-exempt interest	2,086,636	528,544	126,359	58,978	363,998	297,553	118,993	592,212
Other receipts	156,400,665	58,139,834	24,306,910	11,450,084	27,093,688	13,860,676	3,597,774	17,951,700
Total deductions	**7,898,060,840**	**2,870,765,711**	**1,927,126,884**	**888,041,080**	**1,462,242,344**	**384,366,905**	**152,911,959**	**212,605,958**
Cost of goods sold	4,934,907,284	1,624,540,319	1,206,490,911	599,728,554	994,166,992	263,267,775	113,039,393	133,673,341
Compensation of officers	288,973,155	135,528,396	75,203,048	27,027,880	37,513,329	6,341,643	2,787,138	4,571,720
Salaries and wages	944,519,330	372,965,157	227,373,291	99,903,392	156,263,987	45,094,842	14,313,836	28,604,825
Repairs and maintenance	d	22,082,769	13,779,429	5,100,475	8,811,090	2,100,275	d	1,465,636
Bad debts	d	4,358,300	2,186,176	2,083,425	1,888,078	536,655	d	528,500
Rents paid	209,974,766	92,178,997	55,222,916	21,610,355	30,619,255	5,962,357	1,659,607	2,721,279
Taxes and licenses	164,318,899	66,405,778	41,701,413	16,603,911	27,064,247	6,503,138	2,240,406	3,800,005
Interest paid	50,938,090	18,334,156	11,463,868	5,285,788	8,979,835	2,894,176	873,112	3,107,156
Amortization	13,560,777	5,086,326	3,017,147	1,259,757	2,160,512	1,153,115	216,227	667,693
Depreciation	162,886,998	57,231,234	36,959,548	15,801,142	32,756,722	10,298,512	3,733,950	6,105,891
Depletion	794,042	121,500	208,182	* 21,495	175,601	55,184	* 142,963	69,118
Advertising	70,974,424	26,817,709	17,528,763	5,628,025	13,587,872	3,375,588	782,222	3,254,244
Pension, profit sharing, etc., plans	36,739,665	17,234,855	6,998,666	2,665,870	5,867,113	1,623,571	940,208	1,409,380
Employee benefit programs	83,117,751	27,986,936	18,158,660	8,925,796	17,697,533	5,041,389	1,861,825	3,445,612
Net loss, noncapital assets	1,827,660	465,681	364,546	504,840	243,427	48,552	98,656	101,956
Other deductions	868,611,116	399,427,598	210,470,320	75,890,374	124,446,752	30,070,132	9,226,338	19,079,601
Total receipts less total deductions	490,898,325	218,556,413	112,854,038	40,956,843	70,451,430	22,644,418	7,665,094	17,770,090
Net income (less deficit) from a trade or business	**488,811,689**	**218,027,870**	**112,727,679**	**40,897,864**	**70,087,432**	**22,346,865**	**7,546,101**	**17,177,877**
Portfolio income (less deficit) distributed to shareholders	**91,319,777**	**24,048,883**	**16,497,340**	**9,979,083**	**23,776,094**	**8,882,837**	**4,266,853**	**3,868,686**
Interest income	11,536,835	4,058,108	1,909,219	1,316,061	2,214,788	929,138	346,473	763,049
Dividends	8,851,197	2,440,557	1,153,161	754,984	2,315,859	904,481	417,678	864,476
Royalties	2,896,943	751,698	277,497	194,502	1,101,534	177,393	44,978	349,340
Net short-term capital gain (loss)	-217,931	268,380	-210,934	51,110	-145,491	-134,714	-14,303	-31,979
Net long-term capital gain (loss)	68,252,733	16,530,140	13,368,397	7,662,426	18,289,405	7,006,539	3,472,027	1,923,799
Real estate rental net income (less deficit)	**12,081,602**	**3,395,314**	**2,573,395**	**1,073,977**	**3,771,521**	**796,777**	**232,790**	**237,828**
Net income (less deficit) from other rental activity	**146,264**	**-223,043**	**324,135**	**-115,110**	**12,541**	**60,432**	**80,155**	**7,154**
Total net income (less deficit)	**592,359,332**	**245,249,024**	**132,122,549**	**51,835,815**	**97,647,589**	**32,086,911**	**12,125,899**	**21,291,545**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2018 Publication 16, July 2021.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns [1]	**30,384**	**139**	**164**	**28**	**172**	**492**
Total receipts	**243,038,003**	**58,639**	**383,605**	*** 213,619**	**2,345,332**	**11,856,503**
Business receipts	146,410,744	* 6,867	158,788	d	2,238,051	11,658,524
Dividends	655,672	0	0	0	0	0
Interest	70,578,017	* 532	* 5,823	* 432	* 1,359	8,783
Gross rents	459,847	* 8,174	* 71,586	d	d	d
Gross royalties	216,101	0	* 429	0	0	d
Net short-term capital gain less net long-term capital loss	88,602	0	0	0	0	d
Net long-term capital gain less net short-term capital loss	3,744,455	* 5,971	0	0	d	* 6,072
Net gain, noncapital assets	898,375	* 112	d	d	0	* 1,671
Tax-exempt interest	378,874	0	d	0	d	0
Other receipts	19,607,315	36,984	132,616	d	* 105,126	171,557
Total deductions [2]	**233,410,247**	**32,949**	**500,831**	*** 262,861**	**2,268,428**	**12,110,168**
Cost of goods sold [3]	97,823,017	* 1,960	* 17,388	d	* 2,068,815	10,319,805
Compensation of officers	628,894	0	d	d	d	18,200
Salaries and wages	12,920,871	* 1,949	* 17,254	d	65,168	347,685
Repairs and maintenance	754,511	* 1,150	* 3,528	d	* 7,157	9,014
Bad debts	550,047	d	d	d	d	2,430
Rents paid	1,827,990	* 1,769	* 3,118	d	* 24,120	62,887
Taxes and licenses	2,108,781	* 834	4,938	* 5,112	9,933	58,181
Interest paid	58,389,061	* 742	* 5,331	d	* 1,516	76,568
Charitable contributions	14,706	d	d	0	d	431
Amortization	872,811	0	* 30,448	d	d	146,590
Depreciation	3,135,995	* 13,619	145,487	* 34,000	* 10,577	321,484
Depletion	d	0	25,150	d	0	0
Advertising	513,139	d	d	* 2,289	d	16,543
Pension, profit sharing, etc., plans	303,132	d	d	d	0	5,855
Employee benefit programs	909,736	d	* 2,738	* 7,627	* 17,769	43,690
Effectively connected income (ECI) deductions	2,634,946	0	d	0	* 5,629	d
Net loss, noncapital assets	2,532,368	0	0	0	d	42,828
Other deductions	47,436,470	10,638	218,321	* 57,061	51,937	521,547
Total receipts less total deductions	9,627,756	25,690	-117,226	* -49,242	76,903	-253,665
Net income (less deficit)	**9,269,750**	**25,690**	**d**	*** -49,242**	**d**	**-253,665**
Income subject to tax	**12,741,928**	*** 33,041**	**29,631**	**0**	**61,440**	**89,491**
Total income tax before credits	**3,074,723**	*** 7,023**	**d**	**0**	**12,946**	**22,118**
Total income tax after credits	**2,955,677**	*** 7,023**	**6,434**	**0**	**12,946**	**21,472**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	
					Total	Credit intermediation
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns [1]	**817**	**262**	**227**	**365**	**11,364**	**201**
Total receipts	**64,429,575**	**892,734**	**6,225,669**	**1,504,776**	**132,227,604**	**88,794,901**
Business receipts	64,169,526	807,490	5,718,141	1,252,065	43,447,588	7,549,744
Dividends	0	0	0	0	652,326	d
Interest	8,449	* 18	2,982	* 9,808	70,295,877	68,409,790
Gross rents	* 331	0	d	0	86,447	55,792
Gross royalties	d	0	d	* 6,161	20,955	d
Net short-term capital gain less net long-term capital loss	0	0	0	0	68,815	* 16,459
Net long-term capital gain less net short-term capital loss	d	0	d	0	1,176,316	237,988
Net gain, noncapital assets	d	0	* 9,491	0	581,194	445,628
Tax-exempt interest	0	0	0	0	315,960	* 231,899
Other receipts	186,211	85,225	491,216	236,742	15,582,125	11,592,773
Total deductions [2]	**64,608,656**	**883,079**	**6,462,429**	**1,553,534**	**124,079,551**	**82,387,823**
Cost of goods sold [3]	62,052,879	428,217	1,721,611	d	18,915,554	0
Compensation of officers	13,675	d	* 15,212	* 8,816	503,928	485,971
Salaries and wages	573,684	* 65,722	852,703	262,041	5,579,901	4,434,377
Repairs and maintenance	8,204	1,990	123,362	92,774	330,261	327,661
Bad debts	8,056	d	* 2,282	* 606	493,977	437,765
Rents paid	201,924	* 31,009	406,473	13,664	856,568	772,791
Taxes and licenses	51,741	13,762	27,744	13,198	1,107,898	864,882
Interest paid	72,278	* 855	16,513	24,116	57,186,334	56,658,740
Charitable contributions	429	d	* 1,950	d	4,326	2,523
Amortization	199,948	d	* 2,012	* 12,095	385,705	337,181
Depreciation	75,291	9,953	d	109,421	908,877	855,204
Depletion	0	0	0	0	18,230	0
Advertising	98,646	70,539	142,850	15,958	104,168	40,083
Pension, profit sharing, etc., plans	7,822	* 3,395	16,761	* 7,038	180,938	165,790
Employee benefit programs	34,142	* 4,309	43,216	20,941	472,373	437,883
Effectively connected income (ECI) deductions	* 155,177	0	* 4,102	* 4,694	1,692,666	1,572,234
Net loss, noncapital assets	31,954	d	d	* 814	2,334,693	2,306,402
Other deductions	1,022,805	252,132	2,705,725	588,739	33,003,152	12,688,335
Total receipts less total deductions	-179,081	9,655	-236,761	-48,758	8,148,053	6,407,078
Net income (less deficit)	**-179,081**	**9,655**	**-236,761**	**-48,758**	**7,852,961**	**6,175,179**
Income subject to tax	**202,141**	*** 62,308**	*** 30,554**	**72,096**	**8,368,159**	**6,380,328**
Total income tax before credits	**d**	*** 12,998**	**d**	**18,883**	**1,881,215**	**1,420,807**
Total income tax after credits	**42,407**	*** 12,998**	**6,811**	**18,883**	**1,788,917**	**1,356,627**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles			
	(13)	(14)	(15)	(16)	(17)	(18)
Number of returns [1]	**575**	**9,907**	**681**	**7,621**	**1,079**	**6,872**
Total receipts	**1,531,734**	**41,157,566**	**743,403**	**3,699,674**	**12,878,680**	**3,987,181**
Business receipts	559,890	35,335,394	* 2,560	2,050,921	12,480,468	* 26,002
Dividends	d	397,218	* 253	d	d	1,682
Interest	529,193	1,284,101	72,793	22,088	14,219	202,944
Gross rents	126	15,527	15,002	d	0	40,108
Gross royalties	d	* 154	3,495	0	0	103,747
Net short-term capital gain less net long-term capital loss	859	45,035	6,461	* 403	0	17,956
Net long-term capital gain less net short-term capital loss	197,155	448,413	292,761	773,592	d	1,745,906
Net gain, noncapital assets	* 22	2,355	133,189	213,212	* 53,713	19,736
Tax-exempt interest	* 1,219	76,878	5,963	* 7,648	d	55,251
Other receipts	225,934	3,552,492	210,926	384,814	307,360	1,773,848
Total deductions [2]	**1,336,860**	**39,824,425**	**530,443**	**3,328,186**	**12,470,186**	**2,495,389**
Cost of goods sold [3]	0	18,915,554	0	86,785	1,338,546	d
Compensation of officers	0	* 17,957	0	* 5,723	18,749	d
Salaries and wages	d	917,685	d	134,614	4,316,274	28,736
Repairs and maintenance	d	* 814	d	132,049	14,267	2,080
Bad debts	* 34,491	* 21,721	0	16,881	* 923	d
Rents paid	15,409	67,979	* 390	33,488	44,771	5,892
Taxes and licenses	25,126	211,208	6,682	261,870	369,268	79,090
Interest paid	397,658	54,742	75,194	419,901	21,511	477,445
Charitable contributions	133	1,263	408	1,174	* 169	3,643
Amortization	* 14,759	27,610	* 6,154	19,099	22,420	41,224
Depreciation	9,692	34,559	9,423	913,043	74,856	39,269
Depletion	d	d	d	0	0	9,704
Advertising	d	62,886	d	11,578	29,455	* 201
Pension, profit sharing, etc., plans	* 2,027	* 13,121	0	* 1,280	50,746	d
Employee benefit programs	4,642	d	d	2,566	229,327	* 739
Effectively connected income (ECI) deductions	5,646	* 97,315	17,471	57,334	* 553,042	22,180
Net loss, noncapital assets	8,698	3,490	16,102	61,831	* 329	41,126
Other deductions	590,428	19,346,863	377,527	1,168,969	5,385,532	1,719,665
Total receipts less total deductions	194,874	1,333,140	212,961	371,488	408,494	1,491,791
Net income (less deficit)	**193,655**	**1,277,129**	**206,997**	**363,840**	**d**	**1,436,541**
Income subject to tax	**270,965**	**1,470,529**	**246,338**	**713,633**	**536,747**	**2,369,503**
Total income tax before credits	**d**	**316,713**	**d**	**169,596**	**151,578**	**698,853**
Total income tax after credits	**67,372**	**290,071**	**74,847**	**168,594**	**142,871**	**688,582**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns [1]	**181**	**57**	**67**	**347**	**73**	**58**
Total receipts	**583,208**	*** 52,566**	*** 24,691**	**210,872**	**1,383,779**	*** 79,298**
Business receipts	565,516	* 51,683	d	155,992	1,335,627	* 53,713
Dividends	0	0	d	0	0	0
Interest	d	d	d	785	* 3,586	d
Gross rents	d	d	0	0	d	0
Gross royalties	0	0	0	d	d	0
Net short-term capital gain less net long-term capital loss	0	0	0	d	d	0
Net long-term capital gain less net short-term capital loss	0	d	* 1,865	* 3,110	d	d
Net gain, noncapital assets	d	0	0	* 4,000	0	0
Tax-exempt interest	0	0	0	0	0	d
Other receipts	* 16,745	d	d	43,079	26,170	* 25,575
Total deductions [2]	**630,186**	*** 55,205**	*** 46,878**	**221,790**	**1,318,356**	*** 81,584**
Cost of goods sold [3]	* 169,950	0	0	7,791	* 185,582	* 36,761
Compensation of officers	d	0	0	* 6,779	d	d
Salaries and wages	269,004	* 18,935	d	25,681	* 293,709	* 31,624
Repairs and maintenance	* 4,602	* 1,329	d	* 1,172	* 19,069	d
Bad debts	0	d	0	d	d	0
Rents paid	67,573	* 4,215	d	8,753	* 53,264	* 3,512
Taxes and licenses	4,852	* 2,537	* 3	6,979	90,161	* 680
Interest paid	* 12,239	d	d	d	* 72,380	0
Charitable contributions	d	d	d	d	0	0
Amortization	* 32	d	0	* 412	* 5,049	0
Depreciation	17,373	* 1,789	d	13,560	* 66,704	* 862
Depletion	0	0	0	0	0	0
Advertising	* 1,965	d	d	5,978	* 7,217	d
Pension, profit sharing, etc., plans	d	d	0	* 194	d	0
Employee benefit programs	* 5,092	d	0	* 381	* 22,519	d
Effectively connected income (ECI) deductions	* 17,565	0	0	0	d	d
Net loss, noncapital assets	d	0	d	d	d	0
Other deductions	53,382	* 19,011	* 46,736	142,351	461,197	* 7,571
Total receipts less total deductions	-46,978	* -2,640	* -22,187	-10,917	65,423	* -2,286
Net income (less deficit)	**-46,978**	*** -2,640**	*** -22,187**	**-10,917**	**65,423**	**d**
Income subject to tax	*** 10,548**	*** 3,836**	**d**	**21,700**	*** 136,047**	**d**
Total income tax before credits	*** 2,485**	*** 880**	**d**	**5,610**	**d**	*** 467**
Total income tax after credits	*** 2,485**	*** 880**	**d**	**5,610**	**d**	*** 467**

Form 1120-F is titled "U. S. Income Tax Return of a Foreign Corporation."
* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Foreign insurance corporations filing on Forms 1120-L (life insurance) and 1120-PC (property and casualty insurance) are included in this table.
[2] Includes amounts for domestic production activities deduction for some fiscal year returns.
[3] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2018 Publication 16, July 2021.

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector								
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**6,442,134**	**142,635**	**33,647**	**5,833**	**767,030**	**232,471**	**369,377**	**599,227**	**283,109**	**144,223**
Dividends received from domestic corporations, total	**28,205,079**	**55,405**	**58,275**	**158,423**	**121,436**	**2,332,576**	**4,755,713**	**492,535**	**308,784**	**1,709,841**
Dividends from less-than-20%-owned domestic corporations	21,131,855	46,350	30,006	150,738	110,444	969,740	3,703,685	145,139	19,112	345,117
Dividends from 20%-or-more-owned domestic corporations	5,888,645	* 3,632	d	* 7,684	4,548	1,273,240	1,037,475	125,806	288,621	1,361,458
Dividends on debt-financed stock	461,156	d	0	0	d	d	0	* 215,765	d	0
Dividends on certain preferred stock of less-than-20%-owned public utilities	3,904	0	0	0	d	d	0	0	0	0
Dividends on certain preferred stock of 20%-or-more-owned public utilities	* 4,063	0	0	0	d	d	0	0	0	0
Dividends from domestic corporations received by a small business investment company	5,688	0	0	0	* 44	d	* 93	* 70	d	d
Dividends from affiliated group members	633,051	d	0	0	0	34,923	* 5,011	d	0	d
IC-DISC and former DISC dividends	76,715	d	d	0	d	50,918	* 9,449	d	0	0
Dividends received from foreign corporations, total	**52,151,458**	**9,964**	**2,390,717**	**23,612**	**5,334**	**32,652,263**	**1,095,762**	**1,262,305**	**79,972**	**6,180,491**
Dividends from less-than-20%-owned foreign corporations and certain FSCs	58,156	* 495	229	d	d	4,643	1,038	704	* 88	* 176
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	100,007	d	0	0	d	* 4,462	d	d	0	d
Dividends from wholly owned foreign subsidiaries	10,412,043	d	588,127	0	d	6,831,939	118,616	d	4,642	363,237
Dividends from certain FSCs	64,163	0	0	0	0	* 12,851	d	d	0	d
Foreign-source portion of dividends received from a specified 10%-owned foreign corporation	37,240,423	d	1,761,243	d	0	24,775,725	748,170	* 648,807	55,176	5,669,757
Other foreign dividends	4,276,666	3,485	41,118	9,716	4,373	1,022,642	201,185	63,331	20,067	54,208
Foreign deemed income [1]	**1,123,618,540**	**262,031**	**3,842,503**	**1,468,205**	**543,295**	**703,763,981**	**44,641,764**	**17,898,554**	**4,221,760**	**124,108,759**
Section 965(a) inclusion	605,405,063	0	d	d	d	486,853,033	8,463,759	d	d	10,871,290
Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend	2,020,170	0	0	0	0	d	* 251,799	0	0	d
Subpart F inclusions derived from hybrid dividends of tiered corporations	1,514,651	0	d	d	d	d	1,111,028	d	0	d
Other inclusions from CFCs under subpart F	58,781,120	d	441,292	d	146,471	34,950,367	4,226,649	1,611,192	235,069	5,331,447
Global Intangible Low-Taxed Income (GILTI)	342,303,803	190,575	2,682,314	1,143,699	273,993	123,137,190	23,948,074	13,338,629	1,826,419	98,808,435
Foreign dividend gross-up	100,167,373	* 54,946	637,652	* 80,263	60,315	48,946,022	5,254,987	2,043,550	678,970	8,632,771
Net income (less deficit)	**3,391,380,350**	**3,422,923**	**10,493,586**	**-7,815,927**	**90,688,904**	**1,149,542,803**	**194,012,142**	**144,652,097**	**38,051,963**	**261,942,731**
Statutory special deductions, total [2]	**889,331,294**	**1,043,062**	**19,976,585**	**15,256,140**	**4,660,153**	**80,929,706**	**13,631,029**	**6,931,143**	**6,271,545**	**26,690,849**
Net operating loss deduction	213,215,011	1,002,907	17,592,936	15,159,262	4,595,939	47,769,264	10,210,455	5,344,472	6,013,907	19,598,982
Dividends received deduction	61,656,450	40,155	2,383,649	94,776	64,213	33,047,969	3,414,435	d	d	d
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	613,218,998	0	0	0	0	0	0	0	0	0
Foreign deemed deductions	528,069,410	108,019	1,371,379	* 135,250	170,700	350,458,615	21,207,879	8,557,024	2,472,937	62,407,118

Footnotes at end of table.

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector								
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Income subject to tax	**1,956,678,526**	**2,546,515**	**8,202,557**	**6,608,850**	**19,946,713**	**730,610,166**	**136,783,700**	**104,962,300**	**28,053,320**	**218,447,651**
Total income tax before credits [3]	**404,083,686**	**552,555**	**1,803,432**	**1,422,232**	**4,327,758**	**140,960,011**	**30,818,322**	**22,931,162**	**5,913,832**	**50,327,778**
Income tax	414,842,981	549,025	1,727,553	1,391,701	4,290,542	155,061,974	29,141,020	22,399,320	5,889,856	46,469,861
Base erosion minimum tax	1,801,042	d	37,757	19,993	d	906,152	73,454	* 9,190	7,859	128,207
Branch profits tax (Form 1120-F)	343,121	d	d	0	* 44	1,845	d	d	d	* 3,561
Net Section 965 tax liability	93,044,604	d	0	d	0	71,759,879	9,913,162	787,830	d	1,710,866
Deferred net Section 965 tax liability	83,132,006	d	0	0	0	64,997,942	8,978,425	420,753	d	1,190,627
Current year payment of net Section 965 tax liability from prior years	10,419,933	d	36,204	0	816	4,543,191	1,050,371	146,568	10,653	3,602,335
Capital gains tax (Form 1120-RIC)	d	0	0	0	0	0	0	0	0	0
Excess net passive income tax (Form 1120S)	d	0	0	0	* 493	4,988	5,051	18,666	0	d
Recapture of investment credit	46,719	0	0	d	d	5,387	d	d	0	d
Foreign tax credit	103,455,876	17,088	550,850	23,333	67,057	57,743,078	4,476,956	2,027,794	514,154	9,428,687
General business credit	47,332,775	22,076	315,338	655,928	292,432	14,021,502	2,456,419	1,459,455	201,630	4,092,631
Credit for prior year minimum tax	7,903,662	d	308,662	150,791	121,849	1,257,437	135,108	69,153	17,627	118,403
Credit to holders of tax credit bonds	d	0	0	0	0	0	d	0	0	0
Total income tax after credits [4]	**244,686,608**	**512,063**	**628,581**	**592,179**	**3,846,420**	**67,946,610**	**23,748,756**	**19,053,850**	**5,180,381**	**36,685,605**
Overpayments less refunds	259,682,827	528,717	243,926	957,685	3,733,181	73,749,209	25,604,595	19,719,968	5,788,608	32,922,920
Tax deposited with Form 7004	31,086,608	70,117	136,484	116,816	809,686	6,490,055	3,308,079	2,620,124	430,709	5,298,700
Withholding	165,651	* 13	400	* 152	* 428	1,456	19,998	774	* 251	2,232
Refundable credits	15,637,495	19,148	2,180,215	1,847,276	120,180	2,272,008	312,000	199,985	435,130	320,132
Tax from Section II (Form 1120-F)	2,347,910	d	6,220	0	12,902	19,627	39,188	d	* 6,162	15,322
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	1,264,798	* 7,032	* 147	0	* 17,411	16,561	13,102	* 15,842	* 22,671	* 61
Estimated tax penalty	131,548	2,711	1,465	416	11,124	23,545	14,684	8,619	3,588	6,264
Amount owed at time of filing	4,999,759	134,947	50,459	8,856	458,077	448,966	530,402	369,908	178,329	207,215
Overpayment of tax	78,602,401	250,874	2,042,445	2,338,187	1,292,762	19,611,495	7,109,240	4,005,741	1,873,945	5,694,553
Credit to 2019 estimated tax	56,483,042	184,691	323,604	464,025	991,610	15,593,847	5,739,945	3,484,618	1,128,943	4,975,225
Tax refund	22,119,359	66,182	1,718,841	1,874,162	301,152	4,017,647	1,369,295	521,123	745,001	719,327

Footnotes at end of table.

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**267,612**	**735,154**	**990,892**	**79,817**	**294,338**	**67,081**	**515,878**	**149,724**	**333,394**	**430,693**
Dividends received from domestic corporations, total	**14,934,304**	**284,952**	**295,294**	**2,368,488**	**86,750**	**d**	**53,907**	**d**	**70,672**	**31,124**
Dividends from less-than-20%-owned domestic corporations	14,100,848	159,183	85,695	1,064,364	78,672	d	d	21,219	d	30,191
Dividends from 20%-or-more-owned domestic corporations	551,611	108,143	203,815	796,760	* 7,908	0	29,881	d	d	* 933
Dividends on debt-financed stock	149,744	d	0	* 61,204	d	0	0	0	d	0
Dividends on certain preferred stock of less-than-20%-owned public utilities	2,223	0	0	0	d	0	0	0	0	0
Dividends on certain preferred stock of 20%-or-more-owned public utilities	0	0	0	0	0	0	0	0	0	0
Dividends from domestic corporations received by a small business investment company	d	d	d	* 2,871	0	0	d	0	0	0
Dividends from affiliated group members	126,905	d	d	430,524	0	0	d	d	0	0
IC-DISC and former DISC dividends	d	0	* 1,161	* 12,765	d	0	0	0	0	0
Dividends received from foreign corporations, total	**2,267,300**	**257,694**	**689,938**	**5,018,742**	**89,493**	**d**	**55,572**	**d**	**63,357**	**6,372**
Dividends from less-than-20%-owned foreign corporations and certain FSCs	8,303	2,802	16,823	19,502	d	0	d	0	d	* 428
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	d	0	d	* 244	d	0	0	0	0	d
Dividends from wholly owned foreign subsidiaries	d	d	237,273	1,630,772	58,467	0	d	0	0	d
Dividends from certain FSCs	342	0	d	0	0	0	0	0	0	0
Foreign-source portion of dividends received from a specified 10%-owned foreign corporation	425,473	d	305,264	2,465,275	15,435	0	d	0	d	d
Other foreign dividends	1,807,728	10,763	111,777	902,948	15,345	d	1,906	d	3,289	* 215
Foreign deemed income [1]	**106,012,057**	**5,831,982**	**21,623,669**	**45,077,750**	**24,380,656**	**720,900**	**458,917**	**66,821**	**18,522,510**	**172,428**
Section 965(a) inclusion	61,076,617	* 2,784,299	4,227,386	6,857,178	13,613,656	d	d	d	8,771,332	0
Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend	d	d	d	d	d	0	0	0	0	0
Subpart F inclusions derived from hybrid dividends of tiered corporations	d	d	d	d	0	0	0	0	0	0
Other inclusions from CFCs under subpart F	6,511,976	211,248	1,002,371	3,252,961	209,816	134,798	d	d	d	7,366
Global Intangible Low-Taxed Income (GILTI)	21,731,273	2,245,016	12,918,510	27,049,318	6,831,388	522,745	245,718	53,975	5,228,711	127,821
Foreign dividend gross-up	15,551,080	561,484	2,293,224	7,465,110	3,719,011	15,417	4,396	* 9,834	4,121,100	37,242
Net income (less deficit)	**902,551,908**	**111,737,193**	**74,727,486**	**225,616,464**	**58,670,847**	**2,973,645**	**52,914,632**	**10,893,310**	**51,103,266**	**15,200,376**
Statutory special deductions, total [2]	**568,183,733**	**102,994,920**	**13,755,114**	**17,266,886**	**2,597,463**	**764,024**	**4,959,238**	**1,159,768**	**1,556,765**	**703,171**
Net operating loss deduction	40,918,458	9,082,747	12,985,943	11,661,806	2,478,530	760,428	4,777,971	1,110,436	1,469,419	681,146
Dividends received deduction	6,568,543	413,476	751,727	d	d	3,596	d	49,332	87,346	22,025
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	519,751,635	93,467,363	0	0	0	0	0	0	0	0
Foreign deemed deductions	30,314,837	2,645,165	9,979,353	19,601,478	8,676,498	* 37,421	162,953	39,781	9,600,964	122,038

Footnotes at end of table.

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Income subject to tax	**348,240,699**	**20,870,343**	**43,403,343**	**205,749,928**	**31,125,705**	**1,246,533**	**14,230,784**	**2,066,085**	**29,961,242**	**3,622,092**
Total income tax before credits [3]	**71,124,286**	**4,381,455**	**9,585,673**	**43,466,075**	**5,671,516**	**265,864**	**3,009,900**	**445,758**	**6,313,554**	**762,524**
Income tax	73,614,791	4,411,994	9,140,078	43,305,492	6,546,485	264,520	2,988,143	439,655	6,451,142	759,831
Base erosion minimum tax	304,677	* 12,779	183,410	85,282	25,395	0	d	d	0	d
Branch profits tax (Form 1120-F)	77,509	16,490	38,644	199,267	* 154	d	0	* 951	d	d
Net Section 965 tax liability	5,963,878	185,959	85,921	730,269	1,091,530	0	d	d	702,893	d
Deferred net Section 965 tax liability	5,337,048	d	62,870	448,459	d	0	d	0	517,505	d
Current year payment of net Section 965 tax liability from prior years	310,947	* 2,200	244,398	246,315	62,030	d	44,079	d	117,775	* 288
Capital gains tax (Form 1120-RIC)	d	0	0	0	0	0	0	0	0	0
Excess net passive income tax (Form 1120S)	0	0	0	0	0	0	0	0	d	d
Recapture of investment credit	19,341	d	0	12,590	0	0	0	0	0	0
Foreign tax credit	14,295,322	503,732	2,018,173	7,223,084	2,313,292	13,164	6,083	47,359	2,151,475	35,194
General business credit	7,329,718	71,172	920,481	14,399,426	434,432	* 1,674	69,749	7,713	563,142	17,860
Credit for prior year minimum tax	4,387,758	d	55,204	1,095,721	d	d	d	* 678	d	* 400
Credit to holders of tax credit bonds	213,419	0	0	d	0	0	0	0	0	0
Total income tax after credits [4]	**44,882,862**	**3,744,578**	**6,583,135**	**20,596,097**	**2,868,075**	**250,958**	**2,908,833**	**390,007**	**3,558,547**	**709,071**
Overpayments less refunds	49,951,103	3,973,898	7,414,049	23,719,669	3,251,911	245,150	3,047,618	427,364	3,694,014	709,241
Tax deposited with Form 7004	5,816,433	552,713	1,303,885	2,964,506	332,716	48,182	372,176	89,781	265,315	60,132
Withholding	105,983	5,249	* 1,048	7,930	22	0	12,413	* 4,518	2,603	* 179
Refundable credits	6,891,921	197,437	162,679	398,372	107,576	4,256	93,467	24,409	46,326	4,978
Tax from Section II (Form 1120-F)	1,446,761	152,104	104,227	489,315	* 2,331	d	d	4,658	d	d
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	340,495	222,096	* 2,828	601,889	0	d	d	* 4,170	0	* 88
Estimated tax penalty	14,016	8,051	12,501	9,311	3,372	913	5,074	951	2,574	2,367
Amount owed at time of filing	517,989	441,208	408,640	345,820	293,372	29,382	202,162	24,156	217,556	132,315
Overpayment of tax	18,851,044	1,652,538	2,906,535	7,689,431	1,176,583	76,313	860,226	183,470	788,157	198,864
Credit to 2019 estimated tax	11,013,941	1,017,964	2,466,719	6,468,004	956,135	64,001	670,183	133,839	640,116	165,629
Tax refund	7,837,103	634,574	439,816	1,221,426	220,448	12,311	190,043	49,630	148,041	33,235

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Includes other deemed income not shown separately.
[2] Includes other special deductions and adjustments not shown separately.
[3] Includes other taxes and adjustments not shown separately.
[4] Includes other credits and adjustments not shown separately.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2018 Publication 16, July 2021.

Table 12. Form 1125-A, Cost of Goods Sold, by Sector, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector								
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns with and without net income										
Number of returns	**6,442,134**	**142,635**	**33,647**	**5,833**	**767,030**	**232,471**	**369,377**	**599,227**	**283,109**	**144,223**
Cost of goods sold	19,192,727,325	96,385,708	212,638,171	330,444,636	1,425,226,166	5,522,082,812	4,423,791,705	3,521,361,642	342,177,844	271,653,247
Inventory, beginning of year	1,989,285,913	14,484,425	18,366,756	10,092,170	96,856,642	782,059,837	479,577,313	507,775,678	8,155,643	14,785,494
Purchases	13,269,810,614	62,711,300	111,085,105	189,623,723	529,640,700	4,055,196,573	4,084,727,999	3,361,952,081	156,741,161	99,934,311
Cost of labor	1,274,587,431	10,816,317	20,522,279	7,756,898	250,120,742	470,605,971	45,313,776	34,816,807	34,228,438	18,175,323
Additional inventory costs (section 263A)	135,108,386	d	d	4,221,866	11,116,422	83,084,532	14,792,957	12,524,714	715,872	1,255,041
Other costs	2,975,650,623	23,269,600	81,182,510	128,795,380	646,881,006	989,850,425	275,519,729	107,480,761	149,701,234	146,931,535
Less: Inventory, end of year	2,147,821,075	15,075,068	18,672,896	10,267,609	109,711,544	865,337,889	513,582,283	530,388,526	7,968,239	15,944,715
Death benefits (Form 1120-L)	650,106,807	0	0	0	0	d	d	d	0	d
Losses incurred (Form 1120-PC)	1,045,998,625	d	d	222,206	322,199	d	d	d	603,735	d
Returns with net income										
Number of returns	**4,017,829**	**76,881**	**20,567**	**3,183**	**526,058**	**141,525**	**233,106**	**366,241**	**186,580**	**76,765**
Cost of goods sold	16,050,333,629	65,845,951	159,745,860	230,718,998	1,190,895,041	d	3,573,166,835	3,042,505,146	257,369,326	209,996,994
Inventory, beginning of year	1,620,017,104	9,372,501	14,596,203	7,405,789	82,751,143	659,008,684	371,094,650	420,326,599	5,122,087	10,079,335
Purchases	11,188,191,931	41,719,253	93,262,760	150,083,687	444,964,651	3,549,122,171	3,284,841,332	2,921,505,969	120,546,690	76,990,356
Cost of labor	1,038,346,841	7,640,317	13,728,405	d	202,730,355	388,656,943	35,857,822	28,188,642	22,776,959	13,200,748
Additional inventory costs (section 263A)	124,141,670	d	d	3,447,376	d	79,876,438	12,311,986	d	d	d
Other costs	2,428,809,250	17,057,567	52,991,600	72,515,533	544,716,792	873,859,312	235,709,866	77,283,432	113,374,473	115,314,816
Less: Inventory, end of year	1,767,726,423	10,073,972	14,929,597	7,501,237	93,857,278	735,259,285	403,742,050	443,243,298	5,349,104	10,389,334
Death benefits (Form 1120-L)	476,053,130	0	0	0	0	d	d	0	0	0
Losses incurred (Form 1120-PC)	942,500,126	d	d	d	d	3,824,438	d	d	d	d

Footnotes at end of table.

Table 12. Form 1125-A, Cost of Goods Sold, by Sector, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Returns with and without net income										
Number of returns	**267,612**	**735,154**	**990,892**	**79,817**	**294,338**	**67,081**	**515,878**	**149,724**	**333,394**	**430,693**
Cost of goods sold	1,753,004,873	45,378,648	512,791,230	2,137,809	278,921,817	8,471,782	95,705,678	33,289,479	214,749,305	102,514,772
Inventory, beginning of year	4,883,289	7,408,369	15,771,450	112,098	4,881,046	475,037	2,910,510	1,963,386	9,893,628	8,833,143
Purchases	100,255,518	23,016,562	168,972,079	829,548	55,015,978	1,829,327	34,733,216	12,449,964	157,978,033	63,117,436
Cost of labor	1,449,413	4,814,185	155,803,443	* 41,515	132,277,811	3,195,110	23,822,326	5,057,657	35,547,168	20,222,253
Additional inventory costs (section 263A)	54,797	467,909	2,502,363	d	1,155,215	96,213	422,592	d	933,090	d
Other costs	41,609,235	16,440,929	187,131,767	157,198	89,618,108	3,337,863	33,797,393	14,939,921	20,026,914	18,979,115
Less: Inventory, end of year	5,320,346	7,707,251	18,001,027	147,408	4,807,952	461,768	2,937,738	2,091,873	10,105,512	9,291,430
Death benefits (Form 1120-L)	643,251,916	d	0	844,447	0	0	0	0	0	0
Losses incurred (Form 1120-PC)	966,821,051	d	611,154	d	781,611	0	2,957,378	d	475,984	d
Returns with net income										
Number of returns	**195,203**	**310,135**	**654,141**	**33,827**	**198,792**	**38,937**	**372,421**	**91,654**	**206,008**	**285,806**
Cost of goods sold	1,479,717,302	27,372,509	409,145,669	d	218,338,102	6,375,316	74,120,600	23,119,522	173,959,534	84,019,174
Inventory, beginning of year	4,817,129	3,826,563	9,874,981	104,991	3,412,239	286,555	2,299,393	1,030,695	7,787,836	6,819,731
Purchases	100,054,232	15,674,139	132,615,126	769,683	40,310,471	1,302,409	26,322,285	8,190,653	127,410,879	52,505,183
Cost of labor	1,428,735	3,428,948	131,236,406	d	115,104,379	2,510,240	19,410,416	d	29,391,619	15,200,650
Additional inventory costs (section 263A)	4,258	d	d	d	d	80,810	279,185	931,643	d	d
Other costs	41,222,593	8,027,466	144,273,902	139,800	61,299,011	2,471,549	25,321,182	10,947,518	16,088,698	16,194,141
Less: Inventory, end of year	5,263,514	3,908,482	11,560,331	90,883	3,584,494	276,248	2,357,486	1,170,976	7,984,846	7,184,007
Death benefits (Form 1120-L)	469,621,354	0	0	844,447	0	0	0	0	0	0
Losses incurred (Form 1120-PC)	867,832,515	d	d	d	d	0	2,845,626	d	d	d

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sectors								
		Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns claiming depreciation on Form 4562 [1]	**3,214,268**	**95,601**	**21,073**	**4,184**	**454,648**	**162,565**	**178,697**	**312,491**	**151,033**	**57,843**
Part I: Election To Expense Certain Property Under Section 179:										
12 Section 179 expense deduction [2]	33,952,442	2,048,198	341,083	74,411	7,241,710	4,642,375	2,724,775	2,564,056	2,081,807	306,659
Part II: Special Depreciation Allowance and Other Depreciation:										
14 Special depreciation allowance for qualified property	594,498,214	5,188,390	18,614,139	22,160,052	18,430,130	147,498,613	61,555,125	54,268,146	38,918,537	61,243,379
15 Property subject to section 168(f)(1) election	1,881,854	* 282,572	286,065	264,358	* 8,288	45,172	5,026	d	* 4,315	d
16 Other depreciation (including ACRS)	55,519,236	292,610	948,300	1,210,536	832,733	15,329,229	1,952,959	2,847,083	1,795,601	7,219,887
Part III: MACRS Depreciation										
Section A										
17 MACRS deduction for assets placed in service in prior tax years	403,933,303	5,136,061	15,058,793	39,348,219	9,803,039	111,211,866	29,152,270	29,799,694	25,722,832	31,467,098
Section B—Assets placed in service during tax year—General Depreciation System										
19a, col. c 3-year property basis for depreciation	15,871,199	207,691	73,485	1,973,908	201,173	4,179,808	1,500,027	1,596,306	2,462,797	627,034
19a, col. g 3-year property depreciation deduction	4,171,446	49,215	22,842	331,291	60,616	1,246,829	361,840	515,244	615,532	172,763
19b, col. c 5-year property basis for depreciation	107,533,069	1,920,382	2,490,226	10,436,801	5,158,529	32,787,612	8,224,772	5,123,207	5,325,112	9,812,096
19b, col. g 5-year property depreciation deduction	22,553,933	312,097	474,113	1,726,461	905,260	8,380,184	1,340,715	869,131	990,981	2,617,047
19c, col. c 7-year property basis for depreciation	81,067,451	1,770,037	10,660,609	9,262,732	1,959,352	25,288,426	5,435,691	1,425,800	11,042,135	1,360,375
19c, col. g 7-year property depreciation deduction	10,330,267	198,087	1,369,942	1,307,058	243,619	3,428,574	690,105	179,704	1,269,947	217,246
19d, col. c 10-year property basis for depreciation	6,687,441	656,566	328,576	545,030	56,350	2,992,431	351,881	240,689	676,549	56,170
19d, col. g 10-year property depreciation deduction	520,444	37,538	31,610	51,964	5,410	208,111	45,883	18,422	64,079	4,185
19e, col. c 15-year property basis for depreciation	50,099,119	294,014	326,483	29,291,956	383,514	3,123,931	5,666,950	1,330,720	1,572,490	1,787,506
19e, col. g 15-year property depreciation deduction	2,548,183	10,818	16,717	1,365,489	12,920	152,707	182,314	54,208	55,934	120,065
19f, col. c 20-year property basis for depreciation	41,953,738	144,528	58,680	39,608,137	* 202,191	95,910	1,231,019	16,862	171,583	129,980
19f, col. g 20-year property depreciation deduction	1,502,379	4,183	3,923	1,422,033	* 5,437	3,846	43,650	798	5,607	4,765
19g, col. c 25-year property basis for depreciation	1,717,224	* 19,635	d	1,513,219	* 12,863	21,515	* 6,327	* 13,115	d	d
19g, col. g 25-year property depreciation deduction	29,424	* 163	d	25,427	* 224	723	* 205	* 173	d	d
19h, col. c Residential rental property basis for depreciation	16,451,408	108,459	113,671	5,913	761,632	d	110,415	239,361	53,067	87,523
19h, col. g Residential rental property depreciation deduction	354,707	2,046	2,908	72	14,252	d	1,955	3,534	1,094	1,494
19i, col. c Nonresidential real property basis for depreciation	141,142,091	682,870	1,160,976	3,050,775	2,583,917	33,194,370	7,958,801	18,937,025	3,305,194	9,806,869
19i, col. g Nonresidential real property depreciation deduction	2,004,962	9,827	18,930	35,774	31,733	496,621	102,341	262,059	49,728	138,494
Margin 50-year property basis for depreciation [3]	* 4,077	d	0	0	0	d	0	d	d	0
Margin 50-year property depreciation deduction [3]	* 43	d	0	0	0	d	0	d	d	0

Footnotes at end of table.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sectors								
		Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Section C—Assets placed in service during tax year—Alternative Depreciation System										
20a, col. c Class life property basis for depreciation	52,021,925	298,469	2,821,898	1,129,816	d	21,896,136	3,456,918	329,189	2,154,186	959,468
20a, col. g Class life property depreciation deduction	3,942,468	13,036	113,245	25,547	d	2,163,550	329,958	77,459	98,610	72,705
20b, col. c 12-year property basis for depreciation	8,962,770	d	d	1,006,956	d	4,349,098	595,347	* 5,034	425,196	7,011
20b, col. g 12-year property depreciation deduction	403,628	d	d	36,509	d	214,640	23,852	* 232	18,187	66
20c, col. c 30-year property basis for depreciation	20,632,181	0	0	0	125,538	395	0	0	d	d
20c, col. g 30-year property depreciation deduction	294,853	0	0	0	2,008	24	0	0	d	d
20d, col. c 40-year property basis for depreciation	62,330,067	12,874	375,164	32,516	925,814	393,056	353,014	147,911	26,072	411,353
20d, col. g 40-year property depreciation deduction	768,584	188	4,900	404	9,853	5,423	5,356	1,635	326	4,215
Part IV: Summary										
21 Depreciation deduction for listed property [4]	23,358,444	343,206	248,739	109,954	5,357,813	1,864,335	2,194,559	3,536,923	1,668,783	279,163
22 Total (depreciation) claimed on Form 4562	**1,136,397,012**	**12,728,824**	**37,308,473**	**69,484,591**	**37,236,687**	**294,158,324**	**98,976,546**	**91,580,494**	**71,791,652**	**104,001,209**

Footnotes at end of table.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sectors—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns claiming depreciation on Form 4562 [1]	**100,126**	**312,752**	**409,585**	**14,062**	**157,797**	**26,711**	**264,993**	**69,518**	**210,285**	**210,305**
Part I: Election To Expense Certain Property Under Section 179:										
12 Section 179 expense deduction [2]	690,444	1,298,126	2,419,901	418,449	1,961,929	135,687	1,895,207	489,089	1,492,222	1,126,314
Part II: Special Depreciation Allowance and Other Depreciation:										
14 Special depreciation allowance for qualified property	37,659,155	52,527,982	12,829,137	30,973,456	7,804,271	472,279	7,867,452	3,201,876	9,866,335	3,419,761
15 Property subject to section 168(f)(1) election	13,210	210,594	* 7,499	653	* 396,652	0	d	d	d	d
16 Other depreciation (including ACRS)	4,389,527	4,573,300	1,277,800	10,471,845	519,246	60,304	502,948	198,435	844,634	252,260
Part III: MACRS Depreciation										
Section A										
17 MACRS deduction for assets placed in service in prior tax years	17,639,279	40,611,842	7,831,306	14,743,944	5,625,121	503,309	5,962,711	2,872,906	9,257,980	2,185,035
Section B—Assets placed in service during tax year—General Depreciation System										
19a, col. c 3-year property basis for depreciation	721,993	798,905	438,317	470,090	111,537	56,544	224,659	26,158	40,053	160,714
19a, col. g 3-year property depreciation deduction	165,077	202,642	101,837	197,747	21,893	12,681	50,458	4,090	13,189	25,659
19b, col. c 5-year property basis for depreciation	1,356,073	11,405,200	3,361,514	3,078,415	1,570,668	195,589	1,824,980	355,009	2,214,404	892,481
19b, col. g 5-year property depreciation deduction	347,171	2,022,038	597,689	739,359	280,313	36,236	331,963	69,707	365,109	148,360
19c, col. c 7-year property basis for depreciation	373,096	5,405,279	1,052,210	967,670	951,867	150,195	705,193	752,259	1,448,700	1,055,825
19c, col. g 7-year property depreciation deduction	50,833	512,223	129,704	142,765	107,744	13,819	83,110	96,408	159,185	130,193
19d, col. c 10-year property basis for depreciation	13,483	218,342	16,686	d	63,040	d	16,303	* 112,003	215,509	114,255
19d, col. g 10-year property depreciation deduction	1,183	10,388	1,218	d	2,609	d	1,173	* 11,083	18,222	5,794
19e, col. c 15-year property basis for depreciation	228,677	3,410,760	328,647	224,925	114,868	7,688	439,018	315,881	995,672	255,420
19e, col. g 15-year property depreciation deduction	12,240	364,484	12,784	27,102	4,387	322	17,994	11,862	117,006	8,828
19f, col. c 20-year property basis for depreciation	1,916	196,043	* 13,589	5,125	* 23,883	0	* 23,751	d	d	* 23,418
19f, col. g 20-year property depreciation deduction	67	5,084	* 674	115	* 874	0	* 673	d	d	* 527
19g, col. c 25-year property basis for depreciation	22,012	* 4,720	d	1,802	* 78,238	d	d	d	* 6,185	d
19g, col. g 25-year property depreciation deduction	275	* 102	d	49	* 1,564	d	d	d	* 157	d
19h, col. c Residential rental property basis for depreciation	429,355	12,428,418	512,158	324,030	163,478	d	510,864	60,275	338,081	69,493
19h, col. g Residential rental property depreciation deduction	30,805	254,562	10,504	6,594	3,573	d	8,718	903	8,208	921
19i, col. c Nonresidential real property basis for depreciation	6,415,571	21,859,497	4,349,697	6,764,136	1,280,553	289,055	4,978,139	2,506,928	10,078,219	1,939,502
19i, col. g Nonresidential real property depreciation deduction	100,701	278,208	53,117	130,687	16,074	3,727	68,846	28,745	153,060	26,291
Margin 50-year property basis for depreciation [3]	0	0	0	0	0	0	0	0	0	0
Margin 50-year property depreciation deduction [3]	0	0	0	0	0	0	0	0	0	0

Footnotes at end of table.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2018—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sectors—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Section C—Assets placed in service during tax year—Alternative Depreciation System										
20a, col. c Class life property basis for depreciation	4,856,968	11,971,320	410,547	818,001	204,744	d	30,127	97,310	310,473	40,101
20a, col. g Class life property depreciation deduction	478,255	421,591	24,650	69,889	18,668	d	2,398	4,799	16,494	3,380
20b, col. c 12-year property basis for depreciation	* 126,783	1,975,921	47,205	9,925	* 92,523	d	d	d	* 5,496	d
20b, col. g 12-year property depreciation deduction	* 4,432	82,612	5,587	413	* 3,858	d	d	d	* 243	d
20c, col. c 30-year property basis for depreciation	343,685	19,782,023	0	d	0	0	346,849	0	0	d
20c, col. g 30-year property depreciation deduction	4,107	281,009	0	d	0	0	7,223	0	0	d
20d, col. c 40-year property basis for depreciation	266,360	57,700,050	d	293,936	9,027	d	27,628	* 49,165	1,052,680	* 3,398
20d, col. g 40-year property depreciation deduction	3,391	684,118	d	14,857	135	d	475	* 669	14,184	* 25
Part IV: Summary										
21 Depreciation deduction for listed property [4]	566,962	1,158,302	1,748,565	110,498	1,446,436	94,365	1,087,955	233,103	454,066	854,718
22 Total (depreciation) claimed on Form 4562	**61,822,398**	**104,606,874**	**25,254,261**	**57,851,269**	**16,566,208**	**1,216,094**	**16,212,959**	**6,867,210**	**21,468,578**	**7,264,362**

Form 4562 is titled *Depreciation and Amortization.* ACRS is abbreviation for Accelerated Cost Recovery System. MACRS is abbreviation for Modified Accelerated Cost Recovery System.

* Estimate should be used with caution because of the small number of returns on which it was based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes returns reporting depreciation amounts and no depreciation deduction claimed.

[2] This amount is the sum of Part I of the Form 4562. It also includes amounts from Line 29 from Part V: Listed Property, which is the sum of items reported in Line 26, column (i) "Elected section 179 costs."

[3] This amount is not listed specifically in Part III of the Form 4562. Instead the taxpayer is instructed to provide a statement with a breakdown of the property(ies).

[4] This amount is from Part V, Line 28, which is the sum of Lines 25 thru 27, column (h).

NOTES: Detail may not add to total due to incomplete taxpayer reporting on Form 4562 and rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: Source: IRS, Statistics of Income Division: 2018 Publication 16, July 2021.

Table 14. Form 6765, Credit for Increasing Research Activities, Selected Items by Sector, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sector						
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade	Transportation and warehousing
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	**26,117**	**478**	**77**	**67**	**377**	**7,461**	**1,810**	**191**
Section A—Regular Credit [1]								
1 Certain amounts paid or incurred to energy consortia	61,176	0	0	61,042	0	d	d	0
2 Basic research payments to qualified organizations	90,436	d	0	d	0	24,643	* 9,374	0
3 Qualified organization base period amount	148,410	0	0	d	d	d	d	0
5 Wages for qualified services	88,196,027	39,150	* 16,284	226,724	232,608	43,077,272	6,286,549	358,938
6 Cost of supplies	17,533,748	27,597	d	231,114	d	12,386,335	959,887	d
7 Rental or lease costs of computers	357,729	0	d	0	d	16,537	43,301	d
8 Contract research expenses	17,432,429	d	* 48,502	649,459	36,047	6,824,015	1,270,055	55,183
9 Total qualified research expenses [2]	123,569,032	d	* 106,782	1,107,297	d	62,303,799	8,559,791	434,868
12 Base amount	28,419,843	9,332	* 41,602	191,864	55,438	17,043,527	2,324,700	81,448
17 Regular credit [3]	**7,949,160**	**6,773**	**8,181**	**95,859**	**d**	**3,421,779**	**d**	**29,801**
Section B—Alternative Simplified Credit [1]								
18 Certain amounts paid or incurred to energy consortia	145,762	0	d	127,648	d	9,345	d	0
19 Basic research payments to qualified organizations	240,703	0	0	0	d	190,355	* 25,473	0
20 Qualified organization base period amount	283,583	0	0	0	0	216,044	d	0
24 Wages for qualified services	178,263,604	82,787	608,377	384,440	642,869	88,260,502	21,962,971	475,796
25 Cost of supplies	41,739,349	19,555	1,222,359	d	95,062	33,727,836	3,077,220	91,068
26 Rental or lease costs of computers	691,445	0	d	d	d	154,297	43,951	* 10,229
27 Contract research expenses	31,064,496	12,962	d	436,269	d	16,255,953	4,694,967	339,335
28 Total qualified research expenses [2]	251,755,875	115,304	2,356,451	880,683	853,510	138,397,265	29,779,109	916,427
29 Total qualified research expenses for prior 3 tax years	645,517,349	294,037	d	d	d	375,521,518	74,588,822	2,042,919
34 Alternative simplified credit [3]	**15,002,248**	**6,436**	**160,250**	**d**	**56,493**	**7,984,360**	**1,639,434**	**64,152**
Section C—Current-Year Credit								
37 Passthrough research credits from partnerships, S corporations, estates, or trusts	393,928	* 1,031	4,385	d	d	133,097	d	1,551
38 Current-year credit for increasing research activities [3]	**23,335,464**	**14,240**	**172,816**	**170,299**	**82,489**	**11,538,669**	**2,302,959**	**95,504**

Footnotes at end of table.

Table 14. Form 6765, Credit for Increasing Research Activities, Selected Items by Sector, Tax Year 2018

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sector—continued						
	Information	Finance and insurance	Real estate, rental, and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Various services [4]
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns	**4,494**	**640**	**160**	**8,683**	**848**	**189**	**642**
Section A—Regular Credit [1]							
1 Certain amounts paid or incurred to energy consortia	0	d	0	d	d	0	0
2 Basic research payments to qualified organizations	* 17,643	d	d	36,351	0	0	0
3 Qualified organization base period amount	* 111,895	d	0	d	0	0	0
5 Wages for qualified services	24,738,454	2,164,401	175,906	9,649,137	883,788	80,012	266,803
6 Cost of supplies	1,085,729	85,556	* 10,744	2,609,083	d	d	55,030
7 Rental or lease costs of computers	181,642	6,757	d	105,456	0	d	* 639
8 Contract research expenses	2,959,655	1,073,661	d	4,118,280	d	5,802	75,974
9 Total qualified research expenses [2]	28,965,480	3,330,375	d	16,531,415	d	d	398,447
12 Base amount	6,336,310	176,146	5,381	2,109,220	* 763	10,307	33,805
17 Regular credit [3]	**2,178,252**	**181,792**	**d**	**1,219,026**	**d**	**d**	**33,798**
Section B—Alternative Simplified Credit [1]							
18 Certain amounts paid or incurred to energy consortia	d	d	0	d	0	d	0
19 Basic research payments to qualified organizations	d	d	0	22,917	0	0	d
20 Qualified organization base period amount	d	d	0	d	0	d	d
24 Wages for qualified services	38,231,581	6,102,361	413,642	17,107,487	1,415,162	1,611,552	964,077
25 Cost of supplies	1,337,124	37,031	23,604	1,901,130	d	34,333	93,506
26 Rental or lease costs of computers	338,831	32,641	* 6,328	81,515	d	16,465	* 5,175
27 Contract research expenses	1,970,165	1,403,567	156,332	3,889,718	640,006	279,348	344,671
28 Total qualified research expenses [2]	41,877,701	7,575,600	598,211	22,979,851	2,076,635	1,941,697	1,407,429
29 Total qualified research expenses for prior 3 tax years	92,311,605	18,279,437	1,427,616	56,462,828	5,620,538	4,769,250	3,270,766
34 Alternative simplified credit [3]	**2,922,543**	**484,271**	**39,216**	**d**	**123,853**	**122,744**	**92,139**
Section C—Current-Year Credit							
37 Passthrough research credits from partnerships, S corporations, estates, or trusts	102,766	22,130	d	d	d	d	3,453
38 Current-year credit for increasing research activities [3]	**5,202,280**	**688,194**	**49,402**	**2,481,157**	**276,803**	**131,265**	**129,389**

Form 6765 is titled *Credit for Increasing Research Activities.*

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Component data for each section also includes amounts for those credit claimants not claiming the specific section credit.

[2] Section A, line 9, and Section B, line 28, may not equal the sum of their components as shown in this table, because some corporations only reported these total lines.

[3] Lines 17, 34, and 38 include credit amounts for which some corporations did not provide component data.

[4] "Various services" include educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTES: Detail may not add to total due to incomplete taxpayer reporting on Form 6765 and rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2018 Publication 16, July 2021.

Section 5

Explanation of Terms

This section defines the terms used in the tables, including adjustments made in preparing the statistics and limitations of the data. Explanations are designed to aid the user with interpreting the report's statistical content and should not be construed as interpretations of the Internal Revenue (IR) Code or policies of the Internal Revenue Service. Code sections cited are those in effect for the tax years covered in this report. The tax year refers to the calendar year, unless otherwise stated. The line references given for the terms correspond to the form, *U.S. Corporation Income Tax Return* (Form 1120), unless otherwise indicated. In most tables, items taken from other forms (1120-L, 1120-F, etc.) and attached schedules conform to Form 1120 format. Although many standardizing adjustments were made, the data presented are unaudited as reported by taxpayers and are, therefore, subject to taxpayer errors and misinterpretations, as well as statistical variability and any errors that may have arisen during processing. (See "Data Limitations and Measures ofVariability" in Section 3.) Definitions marked with the symbol Δ have been revised for 2018 to reflect changes in the law.

Accounting Periods

Data were classified according to the ending dates of the accounting periods covered by the corporations' income tax returns. Returns were generally filed covering an annual accounting period; most larger corporations filed returns for accounting periods ending in December (a calendar-year period.) Some corporations filed "part-year returns," which cover a shorter accounting period (less than 1 year). Corporations filed part-year returns because of business organizations or reorganizations, mergers, liquidations, or changes to accounting periods. The statistics include income and tax data from part-year returns, but do not include balance sheet data. (See "Balance Sheets.")

Figure D in Section 1 shows the number of returns filed for each accounting period covered in this report. For a discussion of this classification, see "Time Period Employed" in Section 1, Introduction.

Accounts Payable

[Page 6, Schedule L, Line 16(d)]

This balance sheet account consists of relatively short-term liabilities arising from the conduct of trade or business and not secured by promissory notes.

Additional Inventory (Section 263A) Costs

[Form 1125-A, Line 4]

This component of cost of goods sold includes certain inventory costs capitalized by taxpayers using a simplified method of accounting under the uniform capitalization rules of Code section 263A. However, the statistics found here do not follow the uniform capitalization rules with respect to several deduction items. These rules require certain accrued expenses, such as depreciation, to be capitalized. These accrued expenses are included as current deductions whenever they could be identified. (See "Cost of Goods Sold.")

Additional Paid-In Capital

[Page 6, Schedule L, Line 23(d)]

This corporate balance sheet item consists of additions to capital from sources other than earnings. These sources include receipts from the sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions. The amounts shown are after any negative amounts were deducted.

Adjustments to Shareholders' Equity

[Page 6, Schedule L, Line 26(d)]

See "Retained Earnings, Unappropriated."

Advertising

[Page 1, Line 22]

Code section 162(a) allowed advertising expenses as a deduction if they were ordinary, necessary, and bore a reasonable relationship to the corporation's trade or business. Under Code section 263A, these expenses include advertising identified as part of the cost of goods sold or capitalized, and advertising reported similar separately as a business deduction. Also included are combined advertising expenses, such as advertising and promotion, and advertising and publicity. Excluded from the data are the costs incurred by publishers, broadcasters,

and similar businesses in preparing advertisements for others. These are generally treated as part of the cost of goods sold.

Allowance for Bad Debts

[Page 6, Schedule L, Line 2b(c)]

This balance sheet account was the allowance or reserve set aside to cover uncollectable or doubtful notes, accounts, and loans usually shown on Form 1120 as an adjustment to notes and accounts receivable. A few corporations, however, reported only net receivables and thus did not show their allowance for bad debts. Many banks and savings and loan associations included reserves for uncollectable mortgages and real estate loans in the allowance for bad debts. These amounts were transferred to this item if they were identified on supporting schedules during statistical processing.

The allowance for bad debts was a book account not necessarily related to the deduction for bad debts allowed for tax purposes. (See "Bad Debts.")

Alternative Minimum Tax Δ

The Alternative Minimum Tax (AMT) does not apply to corporations with tax years that began after December 31, 2017. The AMT for corporations was repealed under IR Code section 55 (P.L. 115-97, section 12001). Form 4626 can still be used for tax years that began before 2018.

Amortization

Amortization is a deduction for the recovery of the costs of long-lived intangible assets, which is similar to the depreciation deduction to recover the costs of tangible assets. It is also used in the IR Code for recovering the costs of some tangible assets, usually as a tax preference for those assets. Most amortization is calculated on a straight-line basis over recovery periods specified in the Code. Although amortization is not a line item on the tax return, for statistical purposes, specific types of amortization were edited from attached schedules (for other costs or other deductions, for example) and included in this item in the tables. Because it is not a separate line item, the statistics for this item may be less reliable than for other deduction items.

Taxpayers also reported amortization by the following specific type using the form, *Depreciation and Amortization (Including Information on Listed Property)* (Form 4562):

(1) **Section 197 intangibles.** Purchased goodwill and other "going concern" intangibles, customer-based intangibles, licenses, franchises, and most other purchased intangible assets not included elsewhere were amortizable over a 15-year period.

(2) **Pollution control facilities (section 169).** Twenty percent of the basis of depreciable property used to reduce pollution could be written off over 5 years instead of being depreciated.

(3) **Bond premiums (section 171).** Premiums on bonds acquired before 1988 were amortized over the life of the bond. For bonds acquired after 1987, the pro-rata bond premium was an offset to the interest earned and was not included here.

(4) **Research and experimental expenditures (section 174).** Taxpayers can elect to amortize their research and experimental costs, deduct them as current business expenses, or write them off over a 10-year period. If they elect to amortize these costs, the taxpayer should deduct them in equal amounts over 5 years or more.

(5) **Lease acquisition costs (section 178).** Such costs could be amortized over the term of the lease.

(6) **Qualified reforestation expenses (section 194).** Taxpayers can elect to amortize up to $10,000 (or $5,000 if married and filing separately) of reforestation costs either paid or incurred before October 22, 2004, for qualified timber property over a 7-year period.

(7) **Qualified revitalization expenditures (section 1400I).** Certain capital expenditures related to a qualified revitalization building located in an area designated as a renewal community.

(8) **Business startup expenditures (section 195).** For costs either paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of startup costs. Costs not deducted currently could be amortized ratably over a 15-year period.

(9) **Geological expenditures (section 167(h)).** Expenditures associated with the exploration of oil and gas.

(10) **Organizational expenditures/costs for a partnership (section 709).** Expenditures or costs connected to the creation of the partnership, but not for starting or operating the partnership trade or business, such as legal fees, accounting fees, and filing fees.

(11) **Organizational expenditures of corporations (section 248).** As with business startup expenditures for costs paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of organizational costs. Costs not deducted currently could be amortized ratably over a 15-year period.

(12) **Optional write-off of certain tax preferences (section 59(e)).** Taxpayers could avoid including some tax preference items in the minimum tax by electing to capitalize and amortize rather than deduct expenses. These options included 3-year amortization of circulation expenses (Code section 173), 10-year amortization

of research and experimental expenditures (Code section 174), 5-year amortization of intangible drilling costs (Code section 263) (but, see below), and 10-year amortization of mining exploration and development expenses (Code sections 616 and 617).

Amortization of intangible drilling costs was excluded from this heading when it could be identified; instead, it was included in "Other deductions" in the statistics.

Amount Owed at Time of Filing

[Page 1, Line 35]

See "Overpayment or Amount Owed."

Bad Debts

[Page 1, Line 15]

Bad debts incurred during the tax year were allowed as a deduction under Code section 166. For most businesses, the deduction was allowed only for debts written off as uncollectable. Additions to reserves, even as the taxpayer's normal method of accounting for bad debts, were not deductible. However, "small" banks with total assets of $500,000,000 or less could deduct additions to bad-debt reserves under Code section 585 based on their own experience of bad-debt losses.

Balance Sheets

[Page 6, Schedule L]

Balance sheet data are the amounts reported by the taxpayer (when available) as of the end of the taxpayer's accounting year. Taxpayers were instructed to provide data that agreed with their books of account but were given few other guidelines. Thus, the statistics for balance sheets contain considerably more reporting variability than those for income statement and tax computation items. These were the subject of more detailed instructions and more intense scrutiny during IRS processing. Beginning in Tax Year 2002, corporations with less than $250,000 in total receipts, and less than $250,000 in total assets at the end of the tax year, were not required to file *Balance Sheets per Books* (Form 1120, Schedule L).

Since balance sheet data were from the taxpayers' books, they were generally governed by general accounting principles rather than the special rules of tax accounting. Where these rules diverged significantly, balance sheet statistics could show little relationship to the income statement accounts. Inventories, accumulated depletion, depreciation, amortization, accrued tax, other liability accounts, and other capitalized items were often recorded on different bases for tax and book purposes.

Several steps were taken during statistical processing to reduce the variability due to taxpayer reporting practices. Misreported amounts were transferred to their proper accounts; amounts from attached schedules were edited into the Schedule L format; and missing balance sheets were either supplied from reference books (if possible), or statistically imputed based on other data on the return and the company's characteristics.

Some balance sheets were suppressed (or not imputed) during statistical processing. (These companies appear in the tables in the "zero-assets" category.) Except for foreign insurance companies, which are required to report U.S. assets segregated from foreign ones, the balance sheets of foreign corporations were excluded from the data because it is not possible to separate U.S. assets from foreign assets. Final returns of corporations going out of existence were not permitted balance sheets, because they should have either had zero assets (if liquidating) or assets included in some other corporation's return (if merging). And, balance sheet data were not included from most part-year returns, because the same company's end-of-year data could have been subject to inclusion from its complete return.

Branch Profits Tax

[Form 1120-F, Page 1, Line 3]

This was an additional tax imposed under Code section 884 on after-income-tax U.S. earnings and profits of a foreign corporation that were not invested in a U.S. trade or business. The tax also applied to certain interest payments from income earned in U.S. operations. The provisions were designed to impose a tax on foreign companies' branches similar to the withholding tax on dividends and interest imposed on foreign-owned subsidiaries incorporated in the U.S. Like the withholding tax, the rate was set in the law at 30 percent, but this rate only applied if the U.S. had no tax treaty setting a different rate (which could be zero) with the companies' home country.

The branch profits tax was imposed on the "dividend equivalent" amount of earnings and profits of a U.S. branch of a foreign corporation that was attributable to its income effectively connected (or treated as effectively connected under Code section 897) with a U.S. trade or business. The effectively connected earnings and profits were: (1) reduced to reflect any reinvestment of the branch's earnings in assets in the U.S. trade or business (or reduce liabilities in the U.S. trade or business), and (2) increased to reflect any prior reinvested earnings considered remitted to the home office of the foreign corporation.

Certain earnings and profits attributable to income effectively connected with a U.S. trade or business were exempt from the branch profits tax. These tax-exempt earnings included: (1) certain earnings under Code sections 921(d) and 926(B) of a foreign sales corporation; (2) foreign transportation carriers (such as ships and aircraft) exempt from U.S. tax by reciprocal exemption; (3) earnings derived from the sale of any interest in U.S. real property holding corporations; (4) interest income derived by a possession bank from U.S. obligations as described in Code section 882(e); (5) earnings derived by certain insurance companies electing to treat income as effectively connected income; and (6) foreign governments and international organizations exempt under Code section 892.

The branch profits tax is the sum of the tax imposed on the earnings, profits, and interest payments of the foreign

corporation. The branch tax was reported on *U.S. Income Tax Return of a Foreign Corporation* (Form 1120-F). The tax was included in total income tax in the statistics. It is also shown separately in Table 11.

Business Receipts

[Page 1, Line 1(c)]

Business receipts are the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. Generally, they represent all receipts except investment and incidental income. Business receipts may also include sales and excise taxes that were included in the sales price of products; some corporations reported this way, while others reported their receipts after adjustment for these taxes.

Business receipts include rents reported by real estate operators and other corporations for which rent made up a significant portion of income. The latter included manufacturers that rented their products, lessors of docks, warehouses, pipelines, and other public utility facilities, and companies engaged in rental services, such as providing lodging places and automobile or clothing rentals.

For banks and other financial institutions whose principal income was interest, business receipts, consisting of fees, commissions, credit card income, and other operating receipts as principal income, was reported under that heading and included in the statistics. Banks' business receipts also included profit from Federal funds transactions. If the bank reported gross sales and purchases, the amounts were netted during statistical processing. Likewise, security dealers included profit from security trades in business receipts. If the gross amounts were reported, costs and sales proceeds were netted during statistical processing. Regulated investment companies and real estate investment trusts did not report business receipts; all their income was included in the investment income categories in the statistics.

Business receipts for insurance companies consisted of premium income. Some small property and casualty insurance companies, however, could elect to be taxed only on investment income and thus would have reported no business receipts. Other, smaller companies were exempt from tax altogether. Property and casualty insurance companies with premium income of $2,200,000 or less could elect (under Code section 831(b)(2)) to be taxed on only investment income. Generally, companies with premiums of $600,000 or less were exempt from tax under Code section 501(c)(15).

For all industries, business receipts excluded gains from the sale of assets. See "Net Gain (or Loss), Noncapital Assets" and "Net Capital Gains."

Capital Gains Tax (1120-RIC) Δ

[Form 1120-RIC, Page 2, Schedule J, Line 2b]

Regulated Investment Companies (RICs) are passthrough entities subject to special tax treatment provided they meet certain requirements. They can take a deduction from capital gain income equal to the amount of such income they distribute to their shareholders in the form of capital gain dividends. Under IRC section 852(b)(3)(A), any undistributed amount of capital gain income is subject to taxation at the corporate rate. This tax is a component of "Total Income Tax Before Credits."

Capital Stock

[Page 6, Schedule L, Line 22(d)]

This end-of-year balance sheet equity item includes amounts shown for outstanding shares of both common and preferred stock.

Cash

[Page 6, Schedule L, Line 1(d)]

This balance sheet asset item includes the amount of actual money or instruments and claims that were usable and acceptable as money on hand at the end of the taxable year, including certificates of deposit.

Charitable Contributions

[Page 1, Line 19]

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code section 170(c). In general, the deduction was limited to 10 percent of taxable income computed without regard to:

(1) the deduction for contributions;
(2) special deductions for dividends received and for dividends paid on certain preferred stock of public utilities;
(3) any net operating loss carryback under Code section 172;
(4) any capital loss carryback to the tax year under Code section 1212(a)(1);
(5) the deduction of bond premium on repurchase under Code section 249; and
(6) the deduction for domestic production activities under Code section 199.

However, a temporary suspension of the 10-percent limitation rule for certain disaster related contributions permitted corporations to deduct contributions made to a qualified charitable organization after August 22, 2017, and before January 1, 2018, for relief efforts stemming from Hurricanes Harvey, Irma, and Maria, or made after October 7, 2017, and before January 1, 2019, for California wildfire relief efforts, without regard to the 10 percent taxable limit. The total amount of the contributions for hurricane relief efforts could not exceed 100 percent of the excess of the corporation's total taxable income, less the exceptions listed above. Excess contributions may be carried forward for up to 5 years.

Charitable contributions over the 10-percent limitation could be carried forward to the next 5 tax years; however, the

carryover was not allowed if it increased a net operating loss carryover.

A corporation could receive a larger deduction for contributing scientific property used for the care of infants, the ill, or the needy, or used by an institution of higher education for research. These applied to all except personal holding companies, corporations whose businesses were the performance of services, and contributions of computer technology and equipment to schools (under section 170(e)). Regulated investment companies and real estate investment trusts did not report contributions. Contributions made by S corporations were passed through to the shareholders to be deducted on the shareholders' individual income tax returns.

The amount shown in the statistics includes contributions identified as part of cost of goods sold or capitalized under section 263A. It also includes contributions reported as a business deduction.

Compensation of Officers

[Page 1, Line 12]

Salaries, wages, stock bonuses, bonds, and other forms of compensation were included in this deduction item if they were identified as having been paid to officers for personal services rendered. The item included amounts reported as a part of cost of goods sold or capitalized under IR Code section 263A.This deduction item did not include qualified deferred compensation, such as contributions to a 401(k) plan or a salary reduction agreement. These were included in the statistics for pensions and profit-sharing plans.

The deductible compensation of certain officers of publicly held corporations was limited under Code section 162(m) to $1,000,000 or less, except for covered health providers, which were limited by the provisions of the Affordable Care Act to $500,000. However, the limit did not apply to commissions or other compensation based on performance, or if the officer worked under a binding contract in effect on February 17, 1993.

Consolidated Returns

Consolidated income tax returns contained combined financial data for two or more corporations. All corporations on the return had to meet the following requirements:

(1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock, and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and

(2) these same proportions of stock of each group member were owned within the group.

Corporations electing to file consolidated returns in one year had to also file consolidated returns in subsequent years, with certain exceptions. The consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except:

(1) regulated investment companies (RICs);

(2) real estate investment trusts (REITs) that did not consolidate with qualified REIT subsidiaries;

(3) corporations designated tax-exempt under Code section 501;

(4) Domestic International Sales Corporations (DISCs); and

(5) S Corporations.

Under Code section 1504(c), insurance companies could file consolidated returns with other insurance companies without restriction. Also, a noninsurance parent could include an insurance subsidiary subject to certain restrictions (e.g., the insurance company must have been a member of the controlled group for at least 5 years).

A consolidated return filed by the common parent company was treated as a unit and each statistical classification was determined based on the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affected year-to-year comparability of certain statistics, including data classified by industry and size of total assets.

Cost of Goods Sold

[Form 1125-A, Line 8]

Cost of goods sold represented the costs incurred by the corporation in producing the goods or providing the services that generated the corporation's business receipts. Included were costs of materials used in manufacturing, costs of goods purchased for resale, direct labor, and a share of overhead expenses, such as rent, utilities, supplies, maintenance, and repairs. (Overhead expenses, however, were not included in these statistics as the taxpayers reported them; see "Uniform Capitalization Rules" below.)

The basic cost of goods sold calculation, shown in Form 1125-A, consisted of adding beginning inventory to the current year purchases, labor, additional inventory costs (section 263a), and other costs and subtracting ending inventory. Each of the individual items included in cost of goods sold is shown separately in Table 12.

Cost of goods sold was imputed for those companies engaged in manufacturing or trade activities that reported gross receipts, but not the cost of goods sold. This was done by using the attachments for "Other Deductions." For other nonfinance industries, a cost was imputed only for companies that reported gross receipts and included inventories on the balance sheet.

Generally, returns of corporations in the finance sector, including nonfinance subsidiaries, were not expected to have cost of goods sold unless they were consolidated returns. Security dealers sometimes reported the cost of securities traded on

their own accounts as cost of goods sold (and reported the gross sales proceeds as business receipts). Such amounts were netted during statistical processing, with the net gain reported as receipts and cost of goods made zero. The same handling was given to bank returns reporting gross receipts and costs from Federal funds transactions.

Insurance companies were made to conform to Form 1120 format using premium income as gross business receipts and showing benefits paid as cost of goods sold. For most life insurance companies, cost of goods sold was equal to death benefits. For other insurance companies, it was equal to losses incurred. These items are shown separately in Table 12.

Uniform Capitalization Rules

A taxpayer reporting of cost of goods sold was governed by the "uniform capitalization rules" of Code section 263A. Most companies producing goods for sale were required to capitalize inventory costs under the uniform capitalization rules. Corporations subject to the rules were required to capitalize direct costs and an allocable portion of most indirect costs that related to the goods produced or acquired for resale. Some of the indirect costs that were required to be allocated to capital accounts were administration expenses, taxes, depreciation, insurance costs, compensation of officers, and contributions to pension, stock bonus, profit sharing, and deferred compensation plans. Special rules were provided for the capitalization of interest expense paid or incurred during production. The rules did not apply to personal property acquired for resale for corporations with annual average gross receipts of $10,000,000 or less. Special rules were provided for farmers and for timber property.

For statistical purposes, many components of cost of goods sold were moved to the equivalent deduction item. For this reason, these appear in the tables as current deductions rather than components of cost of goods sold. Expenses for advertising, amortization, bad debts, compensation of officers, and contributions to charitable organizations, employee benefit programs, and pension plans were transferred to their respective deduction categories when identified on the attachments for cost of goods sold. Also transferred were depletion, depreciation, interest, rent of buildings or real estate, and taxes. Intangible drilling costs were removed from cost of goods sold and included in other deductions.

In this report, therefore, cost of goods sold appears smaller, and many deduction accounts larger, than what was reported by taxpayers. However, those listed above were the only accounts affected. Inventories were not adjusted; net income or deficit and taxable income were not affected.

Cost of Labor

[Form 1125-A, Line 3]

This component of cost of goods sold included the portions of the company's payroll representing direct labor costs, and some indirect costs allocated to inventory under the uniform capitalization rules. Some labor costs were reported in other accounts, such as Other Costs. (See "Cost of Goods Sold.")

Cost of Treasury Stock

[Page 6, Schedule L, Line 27(d)]

This item was the total value of issued common or preferred stock that had been reacquired and was held at the end of the accounting year by issuing corporations. The stock, which was available for resale or cancellation, may have been purchased by the corporation or acquired through donation or as settlement of a debt. Treasury stock was a part of capital stock outstanding; it did not include unissued capital stock.

Credit for Prior Year Minimum Tax Δ

[Page 3, Schedule J, Line 5d]

Corporations received a credit against their regular income tax liability for alternative minimum taxes paid in prior years to prevent double taxation of the same income. The minimum tax was imposed on income for which tax liability was only deferred under the regular tax; when the deferral ended and the income became taxable under the regular tax, credit was given for the taxes already paid on that income. The minimum tax credit thus acted as a mechanism to coordinate the two tax systems. For tax years beginning in 2018, the minimum tax credit limitation is increased by the alternative minimum tax refundable credit amount. Any unused portion of the prior year minimum tax credit could be carried forward indefinitely to reduce the regular tax. The credit was not designed to reduce any minimum tax liability. There were no carryback provisions for this tax credit.

See also, "Alternative Minimum Tax."

Credit to 2019 Estimated Tax

[Page 1, Line 37a]

This item was the amount of the taxpayer's 2018 overpayment applied to the firm's estimated tax for the 2019 tax year. See also "Overpayment or Amount Owed."

Credit to Holders of Tax Credit Bonds

[Page 3, Schedule J, Line 5e]

Credit to Holders of Tax Credit Bonds (Form 8912) is used to claim credit for the following tax credit bonds: Clean Renewable Energy Bond (CREB); New Clean Renewable Energy Bond (NCREB); Qualified Energy Conservation Bond (QECB); Qualified Zone Academy Bond (QZAB); Qualified School Construction Bond (QSCB), and Build America Bond (BAB).

Death Benefits

[Form 1120-L, Page 1, Line 9]

See "Cost of Goods Sold."

Deduction for Dividends Paid

[Form 1120-REIT, Page 1, Line 21b; Form 1120-RIC, Page 1, Line 25a]

See "Statutory Special Deductions."

Deferred Section 965 Tax Liability

This is the amount of net section 965 tax liability to be paid in installments.

See "Total Income Tax Before Credits."

Deficit

See "Net Income (or Deficit)."

Depletable Assets and Accumulated Depletion

[Page 6, Schedule L, Lines 11a and b]

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's books of account.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The depletable assets and accumulated depletion balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion

[Page 1, Line 21]

This deduction was allowed for the exhaustion of mines, oil and gas wells, other natural deposits, and timber. The IR Code provided two methods for computing the deduction: (1) cost depletion, in which a share of the cost of acquiring or developing a property was written off each year; and (2) percentage depletion, which involved simply deducting a fixed percentage of the gross income from the property each year. For standing timber, depletion was computed based on cost. In the case of most natural deposits, the depletion was computed either on a cost or percentage basis. For oil and gas wells, however, percentage depletion was allowed only to "independent" producers (producing less than 50,000 barrels of oil or an equivalent amount of gas a day) and then only for the first 1,000 barrels produced each day. All other oil and gas producers were required to use cost depletion.

Generally, for gas and oil wells, the gross income was the actual sales price, or representative market or field price, if the gas or oil were later converted or manufactured prior to sale. For other natural deposits, gross income was defined to include income from mining or extraction and certain treatment processes. Percentage rates for each type of natural deposit were listed in Code section 613 and ranged from 5 to 25 percent of gross income. However, percentage depletion generally could not exceed 50 percent of the taxable income from the property computed without the depletion deduction.

The depletion deduction for natural deposits other than oil and gas could also have been limited by provisions designed to recapture previously deducted mine exploration and development costs. These capital expenditures were deductible when incurred, but had to be recaptured if the mine became productive or was sold. One method that taxpayers could elect to recapture these deductions was to forego percentage depletion deductions on the mine until recapture was complete.

The statistics for depletion also did not include amounts shown by the corporation as a deduction in computing net gain or loss from sale of depletable assets under sections 631(a) or 1231. Regulated investment companies and real estate investment trusts did not report depletion.

The amounts shown in the statistics included any identifiable depletion reported as part of the cost of goods sold or capitalized under Code section 263A. Amortization of intangible drilling costs was not included in the statistics for depletion but was included in "Other Deductions."

Depreciable Assets and Accumulated Depreciation

[Page 6, Schedule L, Lines 10a and b]

Depreciable assets from the corporation's end-of-year balance sheet were the book value of tangible property subject to depreciation, such as buildings and equipment with a useful life of 1 year or more. This item could include fully depreciated assets still in use and partially completed assets for which no deduction was yet allowed if the corporation reported them as depreciable on its balance sheet. The amounts shown as accumulated depreciation represented the portion of the assets that were written off in the current year and all prior years.

In general, depreciable assets were the gross amounts before adjustment for accumulated depreciation. Some corporations reported only the net amount of depreciable assets after deducting accumulated depreciation. Certain insurance companies were included among the corporations which reported only a net amount of depreciable assets. Life insurance companies and some property and casualty insurance companies reported their balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. These corporations reported their other real estate holdings as "Other Investments."

The statistics for depreciable assets excluded depletable and intangible assets, which were reported in their respective items, and accumulated amortization.

Generally, the value of depreciable assets and accumulated depreciation were not closely related to the current-year depreciation deduction. The depreciable assets and accumulated depreciation balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed in the current year for tax purposes.

Depreciation Δ

[Page 1, Line 20]

Depreciation is a method of recovering the cost of investments in tangible assets that lose value as they are used to produce income. The depreciation deduction allowed under Code sections 167 and 168 approximated this loss in value by prescribing the rates at which various types of assets could be depreciated, and the period over which the investment could be recovered. The Tax Cuts and Jobs Act of 2017 (TCJA), P.L. 115-97, amended some of the depreciation rules although those in effect for property placed in service before September 27, 2018, were basically the same as those enacted in 1986. Since the tax depreciation rules have changed many times over the years, and some assets were still in use in 2018 that were originally placed in service under prior-year rules, the depreciation claimed on the Tax Year 2018 corporation income tax returns included in these statistics could have represented amounts computed by several different sets of rules.

In 2018, the basic depreciation system was the "Modified Accelerated Cost Recovery System," or MACRS, that provided two systems for computing the depreciation deduction. The "General Depreciation System," or GDS, specified recovery periods of 3, 5, 7, or 10 years for livestock, fruit trees, most machinery, equipment, and tangible personal property, and prescribed the 200-percent declining balance method of determining the amount to be written off each year. Public utility property, water transportation equipment, and farm buildings were placed in the 15-year, 20-year, or 25-year category and were to be depreciated by the 150-percent declining balance method. Buildings were to be depreciated by the straight-line method and over recovery periods of 27.5 years for residential buildings, 31.5 years for nonresidential buildings placed in service before May 13, 1993, and 39 years for nonresidential buildings placed in service after May 12, 1993. Railroad roadbeds and tunnels were prescribed a recovery period of 50 years and the straight-line depreciation method.

MACRS also provided for an "Alternative Depreciation System," or ADS, that was less accelerated than GDS and thus could help avoid the alternative minimum tax. TCJA repealed the alternative minimum tax for corporations under IR Code section 55 for tax years beginning after 2017 (P.L. 115-97, section 12001) and the recovery period for residential property under ADS was reduced from 40 years to 30 years.

Also included here were amounts the corporation elected to expense under IR Code section 179. For 2018, the maximum deduction was $1,000,000 ($1,035,000 for qualified enterprise zone property). This limitation is reduced by the amount by which the cost of section 179 property placed in service during the tax year exceeded $2,500,000. P.L. 115-97 expanded the definition of section 179 property to include certain improvements to nonresidential real property.

Taxpayers may deduct bonus depreciation for equipment, computer software, and certain improvements to nonresidential real property up to 50 percent for equipment placed in service before September 28, 2017, and 100 percent for business property acquired and placed in service after September 27, 2017.

This item included amounts of depreciation reported as a part of cost of goods sold or capitalized under IR Code section 263A.

A corporation can elect to claim pre-2006 unused minimum tax credits in lieu of the special depreciation allowance for Round 4 extension property.

Dividends

[Page 2, Schedule C]

Dividends Received from Domestic Corporations

Dividends received from domestic corporations was a statistic computed from amounts reported on *Dividends and Special Deductions* (Form 1120, Schedule C). The amounts making up this statistic are shown in detail in Table 11 and represent most distributions from the earnings and profits of companies incorporated in the United States. Dividends received from domestic corporations were generally those used in computing the special deduction from net income for dividends received. This is discussed under "Statutory Special Deductions" in this section.

Deductible dividends from both Interest Charge Domestic International Sales Corporations (IC-DISCs) and from former Domestic International Sales Corporations (DISCs) were included as domestic dividends received.

Dividend distributions among member corporations electing to file a consolidated return were eliminated from the statistics as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represent amounts outside the tax-defined affiliated group.

If portfolio stock was wholly or partially financed by debt, no dividend received deduction was allowed on the debt-financed portion of the stock. There was a separate line item and a separate deduction calculation for dividends on debt-financed portfolio stock. This amount was included as part of domestic dividends even though it also represented debt-financed stock of foreign corporations.

Dividends or other distributions other than those detailed in Table 11 were included in "Other Receipts."

Dividends received by S corporations were passed through to shareholders and reported on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1) and were

not included in the statistics for this item in Table 11. These statistics are presented in Table 7 as "Dividend Income" under "Portfolio Income (less deficit) Distributed to Shareholders."

Dividends Received from Foreign Corporations Δ

These were dividends paid from the earnings and profits of companies incorporated in foreign countries. The amounts making up this statistic are shown in detail in Table 11.

For taxpayers with accounting periods ending after December 31, 2017, dividends from specified 10-percent owned foreign corporations with accounting periods also ending after December 31, 2017, were 100 percent deductible. Likewise, dividends received from foreign corporations out of U.S.-source earnings and profits or from foreign sales corporations (FSCs) were usually eligible for the dividends received deduction, described in "Statutory Special Deductions," below.

Because subpart F inclusions, global intangible low-taxed income (GILTI), section 965 inclusion and foreign dividend gross-up were not actual receipts, for statistical purposes they were excluded from dividends received. Instead, these amounts were combined and presented in the statistics as "Foreign Deemed Income."

Dividends received from foreign corporations by S corporations were not included in these statistics.

Dividends Received Deduction

[Page 2, Schedule C, Line 24]

See "Statutory Special Deductions."

Effectively Connected Income (ECI) Deductions Δ

[Form 1120-F, Page 4, Line 26]

A foreign corporation's expenses are deductible against U.S. taxable income only if the expenses are connected with income effectively connected with the conduct of trade or business in the United States (ECI). Deductions related and indirectly allocated and apportioned to effectively connected income that are not includible on more specific deduction lines are included. The proper allocation and apportionment of deductions for this purpose is generally determined under the provisions of IRC section 1.861-8 and Temporary Regulations section 1.861-8T.

Employee Benefit Programs

[Page 1, Line 24]

Contributions made by employers to employee plans, such as death benefits, insurance, health, accident, sickness, and other welfare plans were deductible under Code sections 419 and 419A. Generally, such programs were not an incidental part of a pension, profit sharing, or other funded deferred compensation plan. Deductions for a welfare benefit fund were limited to the qualified cost of the fund for the taxable year, as described under Code section 419. Direct payments for employees' welfare were not included as employee benefits; only payments into a fund for employee benefits were included in the statistics.

Included in the statistics for this item were amounts identified as part of the cost of goods sold or capitalized under section 263A. Regulated investment companies and real estate investment trusts do not report employee benefits. Some mining companies could have reported an amount for a combination of welfare/retirement plans. When identified, the combined amount was included in the statistics for contributions to employee benefit plans.

Estimated Tax Penalty

[Page 1, Line 34]

See "Overpayment or Amount Owed."

Excess Net Passive Income Tax

[Form 1120S, Page 1, Line 22a]

A Subchapter S corporation that had accumulated earnings and profits from a prior subchapter C status and had net passive income greater than 25 percent of its gross receipts was taxed on the excess (net of related expenses) at the regular corporate tax rate. Passive investment income, in general, was gross receipts derived from rents, royalties, dividends, interest, annuities, or the sales or exchanges of stock or securities.

Foreign Deemed Deductions

Section 965 Deduction

Taxpayers were allowed a deduction that results in a 15.5-percent tax on the portion of their section 965 inclusion related to their cash assets, and an 8-percent tax on the portion of their section 965 inclusion related to their noncash assets. For tax years ending before December 31, 2017, the section 965 deduction was not on the corporation's tax form and thus are not included in this item. For more on the section 965 inclusion, see "Foreign Deemed Income."

Section 250 Deduction

This special deduction is the sum of the deduction for global intangible low tax income (GILTI) (see "Foreign Deemed Income") and the deduction for foreign derived intangible income (FDII). For 2018, the GILTI deduction was 50 percent of the GILTI inclusion, resulting in a maximum 10.5-percent tax rate on this income. The FDII deduction results in a lower tax rate on intangible income produced in the U.S. but derived from abroad. To compute the deduction, taxpayers multiple their domestic intangible income in excess of 10 percent of tangible depreciable assets by the estimated portion of that income derived from foreign sales and use. The FDII deduction, at 37.5 percent for taxable years beginning before January 1, 2025, results in a maximum 13.125-percent tax rate on foreign derived intangible income. For tax years

beginning after January 1, 2025, the FDII deduction declines from 37.5 percent to 21.875 percent.

Deduction for Subpart F Inclusions

Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporations treated as a dividend were 100 percent deductible for taxpayers with accounting periods ending after December 31, 2017. For more on Subpart F inclusions, see "Foreign Deemed Income."

Foreign Deemed Income Δ

This item was the portion of income from U.S-owned foreign corporations deemed dividend income to their U.S. shareholders under Code sections 951-964 and 965. For tax years ending before December 31, 2017, this item included Subpart F inclusions and foreign dividend gross-up. For all other returns, this item was the sum of Subpart F income (including Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend), section 965, inclusion, Global Intangible Low-Taxed Income (GILTI), and foreign dividend gross-up.

Subpart F inclusions

[Page 2, Schedule C, Line 16 (a through c)]

Generally, prior to P.L. 115-97, the earnings and profits of a controlled foreign corporation (CFC) were subject to U.S. taxation only when the income was distributed to U.S. shareholders or repatriated to the United States. The Subpart F provisions of the Code created an exception to this general rule by requiring that some types of foreign income be included in the income of the U.S. shareholders even if not distributed. The types of income involved are either passive investment income, income from sources thought especially easy to shift between tax jurisdictions, or income from sources contrary to public policy. A CFC, prior to P.L. 115-97, was a foreign corporation in which U.S. shareholders directly, indirectly, or constructively owned, by vote or value, more than 50 percent of the corporation's stock. A U.S. shareholder was defined as a U.S. person who owned 10 percent or more of the foreign corporation's total combined voting stock. This item includes Subpart F income from taxpayers with tax years ending before December 31, 2017, or arising from CFCs with tax years ending before December 31, 2017.

Although earnings and profits repatriated to the United States are no longer taxable under P.L. 115-97, the Subpart F rules still apply, with some minor modifications. The definition of a U.S. shareholder has been expanded to include those who own 10 percent or more of the foreign corporation's total combined shares of stock by value, rather than just by voting power, and foreign oil-related income and certain prior shipping income are no longer included in Subpart F income.

Subpart F inclusions consisted of:

(1) Subpart F income, defined below;

(2) any previously excluded Subpart F income, which had been invested in qualified assets in less developed countries, and which was either withdrawn from those countries or repatriated to the U.S. shareholders and therefore became taxable;

(3) any previously excluded Subpart F income, which had been withdrawn from foreign base company shipping operations;

(4) any increase in controlled foreign corporation earnings due to investment in U.S. property; and

(5) factoring income, or income that arose from the sale or transfer of a receivable.

Subpart F income, defined in Code section 952, included:

(1) income from issuing (or reinsuring) an insurance or annuity contract that would otherwise be taxed under Subchapter L of the IR Code if that income had been from a domestic insurance company;

(2) "foreign base company income," which included several types of income derived from passive investments or from transactions outside the CFC's country of incorporation; income from participation in international boycotts not sanctioned by the United States; illegal bribes, kickbacks, or other payments to a government official; and

(3) income derived from any foreign country during any period for which a foreign tax credit would be denied for taxes paid to those countries, as described in Code section 901(j) (i.e., a government not recognized by the United States, with which the United States had severed or did not conduct diplomatic relations, or a government that provided support for international terrorism).

GILTI Income

[Page 2, Schedule C, Line 17]

GILTI income is generally earnings and profits of CFCs (excluding Subpart F income, foreign oil and gas income, related party dividends, and income effectively connected to the United States) in excess of a deduction for 10 percent of intangible assets minus interest costs. The maximum tax rate on this income is 10.5 percent for tax years beginning before January 1, 2025, achieved by a 50-percent deduction (the GILTI deduction), included in the section 250 deduction. (See Statutory Special Deductions). For tax years beginning after January 1, 2025, the deduction falls to 37.5 percent, yielding a rate of 13.125 percent.

Section 965(a) Inclusion

[Page 2, Schedule C, Line 15]

Section 965, as amended by P.L. 115-97, generally requires a U.S person who owns 10 percent or more of the voting power of a specified foreign corporation (SFC) to include in the person's gross income its pro rata share of such corporation's untaxed accumulated post-1986 E&P as of November

2, 2017, or December 31, 2017 (whichever is greater). A SFC is either a CFC or a foreign corporation, other than a passive foreign investment company (PFIC), that has at least one domestic corporate U.S. shareholder. For tax years ending before December 31, 2017, the section 965 inclusion was not on the corporation's tax form and thus is not included in this item. (For section 965 deduction, see Statutory Special Deductions).

Foreign dividend gross-up

[Page 2, Schedule C, Line 18(a)]

This item is dividend income resulting from foreign taxes deemed paid by a U.S corporation on the earnings and profits of its related foreign corporations, including its controlled foreign corporations. The U.S. corporation's share of the foreign taxes depended on the ratio of the dividends and includable income it received to the total earnings and profits of the related foreign corporation. The foreign taxes were treated as deemed paid by the U.S. corporation. The foreign taxes deemed paid were included in income as an increase to foreign dividends, called a dividend gross-up. Foreign dividend gross-up from the taxes deemed paid on the section 965 inclusion are reduced by a percentage generally corresponding to the section 965 deduction.

Foreign Dividend Gross-Up

[Page 2, Schedule C, Line 18(a)]

See "Foreign Deemed Income."

Foreign Tax Credit Δ

[Page 3, Schedule J, Line 5a]

Code section 901 allowed a credit against U.S. income tax for income taxes paid to foreign countries or U.S. possessions. This credit for foreign taxes paid on income effectively connected with a U.S. business could be claimed by domestic corporations, except S corporations, and by foreign corporations engaged in a trade or business in the U.S. Excluded from this credit were recapture taxes and the personal holding company tax. The credit was not allowed for S corporations because their income was primarily taxed through their shareholders; any creditable foreign taxes were also passed through to their shareholders. Regulated investment companies could elect under Code section 853 to allow their shareholders to claim any credit for the foreign taxes paid. However, if the election was not made, the regulated investment company could claim the tax credit.

The foreign tax credit was subject to a limitation that prevented the corporations from using foreign tax credits to reduce U.S. tax liability on U.S.-sourced income. The credit was limited to a percentage of total U.S. income tax equal to the ratio of taxable income from foreign sources to worldwide taxable income. Previously this limitation was computed separately for foreign taxes paid or accrued with respect to four income categories. These are (1) Passive Income; (2) General Category Income; (3) section 901 (j) Income (Sanction Country Income); and (4) Income Re-sourced by Treaty. The 2017 Tax Cuts and Jobs Act, P.L. 115-97, added two new categories: section 951A income (global intangible low-taxed income) and foreign branch income. Foreign taxes exceeding the limitation for any 1 year could be carried back 1 year and forward 10 years.

A corporation that claimed (or passed through) the foreign tax credit could not claim a business deduction for the same foreign taxes paid. The credit could be reduced for taxes paid on foreign income from operations involving participation or cooperation with an international boycott. The foreign tax credit was not allowed for taxes paid to certain foreign countries whose governments were not recognized by the United States, with which the United States either had severed or did not conduct diplomatic relations, or which supported international terrorism.

General Business Credit Δ

[Page 3, Schedule J, Line 5c]

The general business credit is computed on the form, *General Business Credit* (Form 3800). The credit consists of a combination of several individual credits of which the following were selected for statistical processing by the IRS Statistics of Income Division: investment credit (Form 3468), research credit (Form 6765), low-income housing credit (Form 8586), disabled access credit (Form 8826), renewable electricity production credit (Form 8835), Indian employment credit (Form 8845), orphan drug credit (Form 8820), new markets credit (Form 8874), credit for small employer pension plan startup costs (Form 8881), credit for employer-provided child care facilities and services (Form 8882), biodiesel fuels credit (Form 8864), low sulfur diesel fuel production credit (Form 8896), alternative motor vehicle credit (Form 8910), alternative fuel vehicle refueling property credit (Form 8911), qualified plug-in electric drive motor vehicle credit (Form 8936), employee retention credit (Form 5884-A), qualified plug-in electric vehicle credit (Form 8834, Part I), investment credit (Form 3468), work opportunity credit (Form 5884), alcohol and cellulosic biofuel fuels credit (Form 6478), low-income housing credit (Form 8586, Part II), renewable electricity, refined coal, and Indian coal production credit (Form 8835), credit for employer social security and Medicare taxes paid on certain employee tips (Form 8846), credit for small employer health insurance premiums (Form 8941), the empowerment zone employment credit (Form 8844) and the paid family and medical act (Form 8994). If a corporation claimed more than one of these credits, reported a carryforward, had credits from a passive activity, claimed the Trans-Alaska pipeline liability fund credit, or claimed general credits from an electing large partnership (Schedule K-1, Form 1065-B), then it was required to file the *General Business Credit* (Form 3800) with its Federal income tax return.

The following general business credit forms are not selected for statistical processing: Forms 8900, 8906, 8907, 8908, 8909, 8923, 8931, 8932, 8933, and 5884-B. However, the current-year

amount is displayed on the appropriate line of Form 3800 and included in the "credit allowed for the current year" (line 32).

The purpose of the general business credit was to provide a uniform limitation on the amount that could be used to reduce tax liability and to establish uniform rules for carrybacks and carryforwards. Each of the credits was computed separately. Total credits became the general business credit for the purpose of applying the maximum tax liability rules and the carryback and carryforward rules.

Except for the investment credits, S corporations computed these credits at the corporate level; the credits were then passed through to the shareholders. For the investment credits, the S corporation reported the basis in the qualifying property to each shareholder, who in turn computed the credits. However, S corporations that were previously C corporations could use business credit carryforwards from their C-corporation status to reduce tax on their net recognized built-in gains.

According to Code section 38(c), the general business credit shall not exceed the excess of the taxpayer's net income tax over the greater of: (1) the tentative income tax, or (2) 25 percent of so much of the taxpayer's net regular tax liability as it exceeds $25,000.

The general business credit that could be claimed by personal service corporations and closely held corporations was subject to an additional limitation if the component credits were generated in a passive activity. Passive activities generally included trade or business activities in which the corporation did not materially participate for the tax year and rental activities (with some exceptions), regardless of the corporation's participation.

When the credit exceeded the limitation in any year, the excess became an unused business credit that could be carried back 1 year and forward 20 years. (For tax years beginning before December 31, 1997, the carryback period was 3 years and the carryforward period was 15 years.)

Qualified small businesses may elect to claim a certain amount of the research credit as a payroll tax credit. The Tax Cuts and Jobs Act repealed the alternative minimum tax for tax years beginning after December 31, 2017; therefore, corporations will enter zero in Part II, Line 14.

Global Intangible Low Tax Income

[Page 2, Schedule C, Line 17(a)]

See "Foreign Deemed Income."

Gross Rents

[Page 1, Line 6]

These were the gross amounts received for the use or occupancy of property by corporations whose principal activities did not involve operating rental properties. Expenses related to rental property, such as depreciation, repairs, interest paid, and taxes paid, were not deducted directly from the rental income, but were reported as business deductions.

When rents were a significant portion of a corporation's operating income, they were included in the statistics for business receipts rather than in rents. These corporations included some manufacturers and public utility companies, as well as businesses whose principal operating income was expected to be rents, such as hotels, motels, and other lodging places. For real estate operators, rental income was included in business receipts if the expense schedule indicated that the owner operated the building rather than leased it. No rent was reported for regulated investment companies (RICs). S corporations reported income from rents on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1) and are not included in the statistics for this item.

Gross Royalties

[Page 1, Line 7]

Royalties were gross payments received, generally on an agreed percentage basis, for the use of property rights before taking deductions for depletion, taxes, etc. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. Expenses relating to royalties, depletion, or taxes, were not deducted directly from this income, but were reported among the various business deductions from total gross income. No royalties were included in the statistics for regulated investment companies and real estate investment trusts. S corporations reported this item on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1). These statistics are presented as "Royalty Income" under "Portfolio Income (less deficit) Distributed to Shareholders" in Table 7.

Excluded from the statistics were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under Code section 1231. If the overall result of this computation was a net gain, it was treated as a long-term capital gain. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss. See also, the discussions of "Net Capital Gains" and "Net Gain (or Loss), Noncapital Assets."

Income Subject to Tax Δ

[Page 1, Line 30]

This was generally the amount of income subject to tax at the corporate level. For most corporations, income subject to tax consisted of net income minus the "Statutory Special Deductions" and "Foreign Deemed Deductions" described in this section. However, there were certain exceptions.

S corporations were usually not taxable at the corporate level and so did not have income subject to tax. Some, however, had a limited tax liability on capital gains and so were included in the statistics for this item.

Likewise, regulated investment companies and real estate investment trusts generally passed their net income on to be taxed at the shareholder level; but any taxable amounts not distributed were included in income subject to tax.

Because insurance companies were permitted to use reserve accounting for tax purposes, insurance income subject to tax was based on changes in reserve accounts. Under IRC section 1504(c)15(A), insurance companies with small gross receipts are exempt from taxation if certain percentages of gross receipts consist of premiums.

Consolidated returns that contain life insurance subsidiaries were not allowed to offset all of the life insurance subsidiary's gains by losses from nonlife companies, so it was possible for such a consolidated return to show no net income but still have a positive amount of income subject to tax.

Income Tax Δ

[Page 3, Schedule J, Line 2]

Income tax was the amount of a corporation's total tax liability calculated at the regular corporate tax rates in Code section 11 (or substitutes for section 11).

The Tax Cuts and Jobs Act of 2017 (P.L. 115-97) replaced the graduated corporate tax structure with a flat 21-percent corporate tax rate effective for tax years beginning after December 31, 2017.

Beginning with Tax Year 2006, members of controlled groups were required to complete *Consent Plan and Apportionment Schedule for a Controlled Group* (Form 1120, Schedule O) to delineate the shared apportionment of their tax liability. Controlled group members were required to report the apportionment of taxable income, income tax, and certain tax benefits between group members. Corporations with a fiscal year that file Schedule O may have a blended tax rate. These corporations apportioned their tax using the Schedule O tax computation for the period before January 1, 2018, and used the 21-percent tax rate for the period after December 31, 2017.

Personal service corporations (qualified under section 448 to use cash accounting) were taxed at a flat 35 percent on their taxable income. Personal service corporations with a fiscal year may have a blended tax rate of 35 percent for the period before January 1, 2018, and 21 percent for the period after December 31, 2017.

Most income of S corporations was taxed only at the shareholder level. However, for S corporations that had once been C corporations, the corporate income tax was imposed on certain long-term capital gains, recognized built-in gains, and excess net passive income. The taxes paid on capital gains or recognized built-in gains by S corporations were included in the corporate statistics as "Income Tax."

The taxes paid on excess net passive income were excluded from "Income Tax" but were included in "Total Income Tax."

A small number of corporations without net income had an income tax liability. These were corporations reporting all or part of their income under special life insurance rules, including consolidated returns filing a life insurance subsidiary.

See also, "Total Income Tax Before Credits" and "Total Income Tax After Credits."

Intangible Assets and Accumulated Amortization

[Page 6, Schedule L, Line 13a(c)]

Intangible assets represented the total gross value of goodwill, contracts, formulas, licenses, patents, registered trademarks, franchises, covenants not to compete, and similar assets that were amortizable for tax purposes. Thus, specific intangible asset items were included in this category only if amortization (or depreciation) had been taken against them.

The amounts shown as accumulated amortization represent the portion of these intangible assets that were written off in the current year as well as in prior years. In general, intangible assets were the gross amounts before adjustments for amounts of accumulated amortization. Some corporations, however, reported only the net amount of intangible assets after adjusting for amortization charges.

Interest

[Page 1, Line 5]

Taxable interest, a component of total receipts, included interest on U.S. government obligations, loans, notes, mortgages, nonexempt private activity bonds, corporate bonds, bank deposits, and tax refunds. The statistics also include dividends from savings and loans and mutual savings banks, Federal funds sold, finance charges, and sinking funds. The interest received was reduced by the amortizable bond premium under Code section 171.

Interest received from tax-exempt State or municipal bonds and ESOP loans was not included in this item. Corporations were not allowed to offset any interest expense against interest income. However, if the corporation reported only a net amount, this figure was used in the statistics. See also, "Interest Paid."

Interest received by S corporations was passed through to shareholders and reported on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1), and is not included in the statistics for this item. These statistics are presented as "Interest Income" under "Portfolio Income (less deficit) Distributed to Shareholders" in Table 7.

Interest Paid Δ

[Page 1, Line 18]

These amounts consisted of interest paid by corporations on all business indebtedness. For banking and savings institutions, the statistics also included interest paid on deposits and withdrawable shares. For mutual savings banks, building and loan associations, and cooperative banks, interest paid included amounts paid or credited to the accounts of depositors as dividends, interest, or earnings under Code section 591. Interest identified as part of the cost of goods sold or capitalized under section 263A was excluded from cost of goods sold and included in the statistics as interest paid.

The Tax Cuts and Jobs Act of 2017 (P.L. 115-97) generally limits the deductions for business interest incurred by certain large businesses to any business interest income plus 30 percent of the business's adjusted taxable income for tax years beginning after December 31, 2017. Interest that exceeds the limit may be carried forward indefinitely.

Inventories

[Page 6, Schedule L, Line 3(d)]

These were the corporations' end-of-year inventories as reported on their balance sheets. Inventories included such items as finished goods, partially finished goods (work in progress), new materials and supplies acquired for sale, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Inventories reported on balance sheets were book accounts and would not necessarily have corresponded to those reported for tax purposes in cost of goods sold.

Inventories reported on the returns of companies in financial industries were transferred during statistical processing to other balance sheet accounts (unless reported on a consolidated return with nonfinancial subsidiaries). For security brokers and dealers, commodity brokers and dealers, and holding and other investment companies (except bank holding companies), inventories were included in "Other Investments." For the rest of the "Finance and Insurance" and "Management of Holding Companies" sectors, inventories were included in "Other Current Assets." Inventories shown in the statistics for the "Finance and Insurance" and "Management of Holding Companies" sectors were those reported by consolidated financial companies with diversified nonfinancial subsidiaries.

See also "Cost of Goods Sold."

Inventory, Beginning of Year

[Form 1125-A, Line 1]

Closing inventories from the end of the previous year. See also "Inventory, End of Year."

Inventory, End of Year

[Form 1125-A, Line 7]

These were ending inventories as calculated for tax purposes. Inventories included the portion of its raw materials and merchandise purchased for resale and not sold during the year. Statistical adjustments made to the current-year components of cost of goods sold were not carried over into the capitalized inventory accounts, which were shown as reported by taxpayers (except for necessary corrections).

See "Cost of Goods Sold."

Land

[Page 6, Schedule L, Line 12(d)]

Land, which was reported as a separate capital asset on the balance sheet, may be understated in this report because it could not always be identified. Some corporations may have included land as part of depreciable or depletable assets or included it in other investments. Whenever corporations included and identified land as part of depreciable assets, the amount was reclassified as land, but land improvements remained as depreciable assets.

Loans from Shareholders

[Page 6, Schedule L, Line 19(d)]

This balance sheet liability item was regarded as long term in duration and included loans to the company from holders of the company's stock.

Loans to Shareholders

[Page 6, Schedule L, Line 7(d)]

This balance sheet asset item was regarded as long term in duration and included loans to persons who held stock in the corporation.

Losses Incurred

[Form 1120-PC, Schedule A, Line 26]

See "Cost of Goods Sold."

Mortgage and Real Estate Loans

[Page 6, Schedule L, Line 8(d)]

In general, mortgage and real estate loans were the total amount a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security.

Because the return form did not provide a separate place for reporting any reserve for uncollectable mortgage and real estate loan accounts, such reserves may have been included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a corporation reported an uncollectable mortgage and real estate loan reserve on a separate schedule, that amount was moved during statistical processing to allowance for bad debts.

Mortgages, Notes, and Bonds Payable

[Page 6, Schedule L, Lines 17(d) and 20(d)]

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time to maturity of the obligations. The length of time to maturity was based on the date of the balance sheet rather than on the date of issue of the obligations. Accordingly, long-term obligations maturing within the coming year were reportable with short-term obligations as having a maturity of less than 1 year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "Other Current Liabilities."

Net Capital Gains

[Schedule D, Lines 16 and 17]

In the tables in this report, capital gains net of capital losses were divided into two data items: "Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss" and "Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss." A gain or loss from the sale or exchange of capital assets was short term if the assets had been held for 1 year or less and long term if they had been held for longer than 1 year. The distinction between long-term and short-term assets was maintained in the Code and in the reporting forms even though it did not affect tax liability.

For corporations, capital losses were generally deductible only from capital gains, so only net gains were included in the statistics. Excess net losses could be carried back as short-term losses to be applied against the net capital gains of the 3 preceding years; any losses remaining after carryback were carried over the 5 succeeding years. A net capital loss for a regulated investment company could be carried forward 8 years instead of 5 years. If the unused capital loss carryover was not eliminated within the prescribed span of years, it could not be taken. Regardless of origin, all carrybacks and carryovers were treated as short-term capital losses for carryback and carryover purposes.

In general, capital assets for tax purposes meant property regarded or treated as an investment, such as stocks and bonds. Code section 1221(a) defined the capital assets as all property held by a corporation except:

(1) stock in trade or other property included in inventory or held mainly for sale to customers;
(2) notes and accounts receivable acquired in the ordinary course of business;
(3) depreciable or real property used in the trade or business;
(4) copyrights, literary, musical, or artistic compositions, or similar properties not acquired by purchase;
(5) publications of the United States Government not acquired by purchase;
(6) certain commodities derivative financial instruments held by a dealer;
(7) certain hedging transactions entered into in the normal course of trade or business; and
(8) supplies regularly used in the trade or business.

Gains from constructive ownership transactions entered into after July 11, 1999, that involved any equity interest in passthrough entities such as partnerships, S corporations, trusts, regulated investment companies, and real estate investment trusts that would otherwise be treated as capital gains could be treated instead as ordinary income. Constructive ownership transactions included gains from notional principal contracts with the right to receive substantially all of the investment yield of an equity interest and the obligation to reimburse substantially all of any decline in value of the interest; a forward or futures contract to acquire an equity interest; and the holding of a call option and writing of a put option at substantially the same strike price and maturity date. A net underlying long-term capital gain had to be established by computing a net capital gain as though the asset were acquired at its fair market value when the transaction was opened and sold at its fair market value when the transaction was closed. If not established, the net underlying long-term capital gain was treated as zero. Any long-term capital gain that exceeded the net underlying long-term capital gain was treated as ordinary income. Gains from constructive ownership transactions that were marked to market were excluded from this provision to be treated as ordinary income.

Although depreciable and real property used in the trade or business was not defined as a capital asset, the gain on such property held for more than 1 year could be treated as long-term capital gain. See "Net Gain (or Loss), Noncapital Assets" below.

The capital gains of S corporations were passed through to their shareholders and not included in the corporations' ordinary income (loss) from trade or business activities but were reported on shareholder's *Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1). These statistics are presented as "Net Short-Term Capital Gain (less loss)" and "Net Long-Term Capital Gain (less loss)" under "Portfolio Income (less deficit) Distributed to Shareholders" in Form 1120S-specific tables.

Net Gain (or Loss), Noncapital Assets

[Page 1, Line 9]

This item includes all losses from the sale or exchange of noncapital assets, but only those gains that were not treated as long-term capital gains. Noncapital assets included property used in a trade or business plus certain other transactions given special treatment by statute. After December 16, 1999, noncapital assets were expanded to also include certain financial assets such as:

(1) certain commodities derivative financial instruments held, acquired, or entered into by commodities derivatives dealers;

(2) any hedging transaction clearly identified as a hedging transaction before the close of the day on which it was acquired, originated, or entered into; and

(3) supplies regularly used or consumed in the ordinary course of a trade or business.

A commodities derivative financial instrument is a commodities contract or other financial instrument with respect to commodities, for which the value or settlement price is calculated or determined by reference to a specified index as defined in Code section 1221(b). A commodities derivative dealer is an entity which regularly offers to enter into, assume, offset, assign, or terminate positions in commodities derivative financial instruments with customers in the ordinary course of a trade or business. A hedging transaction is any transaction entered into in the normal course of a trade or business primarily to manage one of the following: 1) risk of price changes or currency fluctuations involving ordinary property held (or to be held) and 2) risk of interest rate or price changes, or currency fluctuations, involving borrowed funds or ordinary obligations incurred (or to be incurred).

Rules governing the computation of a net gain or loss from noncapital assets were provided under Code section 1231. Transactions treated under these special provisions included:

(1) the sale or exchange of real or depreciable property used in a trade or business;

(2) the cutting or disposal of timber treated as a sale or exchange under Code sections 631(a) and (b);

(3) the disposal of coal or iron ore treated as a sale under Code section 631(c);

(4) the sale or exchange of livestock (excluding poultry) used in a trade or business for draft, breeding, dairy, or sporting purposes, if held for at least 12 months (24 months for horses and cattle);

(5) the sale or exchange of unharvested crops sold with the land; and

(6) the involuntary conversion of property or capital assets due to partial or total destruction, theft, seizure, requisition, or condemnation.

Long-term gains from section 1231 transactions were treated as long-term capital gains for tax purposes and were included in "Net Capital Gains" in these statistics. Losses under section 1231 were treated as ordinary losses, i.e., fully deductible from ordinary income. Amounts treated as long-term gains were reduced by several provisions designed to recapture (as ordinary income) previous benefits. These provisions included: sections 1245 and 1250, recapturing some depreciation taken previously; section 1252, recapturing conservation and land clearing expenses upon the sale of some farmland; section 1254, recapturing certain depletion, intangible drilling, and mine development expenses; and section 1255, recapturing some crop-sharing payments if a farm is sold within 20 years of receiving the payments.

Statutory provisions allow that recognition of a gain or loss may be postponed under certain circumstances. The postponement of gain recognition accounts for some differences in tax versus book income. This difference is not presented in these statistics.

Gains and losses resulting from involuntary conversions, due mostly to casualty and theft, received special treatment. Such losses were to be included in the computation of net gain or loss, noncapital assets. However, some corporations reported them in other deductions, in which case, the losses were included in the statistics for other deductions. No attempt was made to recompute the net gain or loss from noncapital assets or the carryover of losses subject to recapture rules for such returns.

Although this item was a part of corporate-level income for S corporations, the portion of gain treated as long-term capital gain under section 1231 was not a part of the corporations' ordinary income (loss) from trade or business activities but rather was reported on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1).

Net Income (or Deficit)

[Page 1, Line 28]

This was net profit or loss from taxable sources of income reduced by allowable deductions. It differed from "Total Receipts Less Total Deductions" because it included "Foreign deemed income" and excluded "Interest on Government Obligations: State and Local." Net income generally differed from "Income Subject to Tax" by the "Statutory Special Deductions" and "Foreign Deemed Deductions" allowed corporations. More information can be found under all these headings in this section.

Net income included income from the trade or business activities of S corporations, including ordinary gain from the sale of business property. Although the income was taxable to the shareholders, it was used for the statistics as a measure of corporate business activity for these companies. For tax purposes, net income for S corporations excluded passive income, which was passed through to the shareholders and reported on *Shareholders' Share of Income, Credits, Deductions, etc.* (Form 1120S, Schedule K-1). Statistics on these items are presented in Form 1120S-specific tables as "Net income (less deficit) from a trade or business." Although certain long-term capital gains were taxable to S corporations before the gains were passed through to the shareholders, these gains were excluded from net income.

The statistics for net income (or deficit) also included the "effectively connected income" of foreign corporations operating in the United States. Generally, income was considered effectively connected if the foreign corporation conducted a trade or business in the United States and the income was attributable to that business.

Under IRC section 831(b), certain small property and casualty insurance companies could elect to compute income tax on their taxable investment income only, deducting only expenses related to that income. Therefore, the statistics for net income included only net investment income for those companies.

Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss

See "Net Capital Gains."

Net Operating Loss Deduction

See "Statutory Special Deductions."

Net Section 965 Tax Liability

This is the total amount of net section 965 tax liability reported.

See "Total Income Tax Before Credits."

Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss

See "Net Capital Gains."

Net Worth

Net worth represented the shareholders' equity in the corporation (total assets minus the claims of creditors). In the statistics, net worth comprised the net sum of the following items:

(1) capital stock;
(2) additional paid-in capital;
(3) retained earnings, appropriated;
(4) retained earnings, unappropriated;
(5) adjustments to shareholders' equity;
(6) less the cost of treasury stock.

Notes and Accounts Receivable

[Page 6, Schedule L, Line 2a(c)]

In general, notes and accounts receivable were the gross amounts arising from business sales or services to customers on credit during the ordinary course of trade or business. These current assets would normally be converted to cash within 1 year. This category included commercial paper, charge accounts, current intercompany receivables, property improvement loans, and trade acceptances. Current nontrade receivables were generally included in other current assets.

Certain savings and loan associations reported loans and mortgages as notes and accounts receivable. When identified, such mortgage loans were included in the statistics for mortgage and real estate loans, rather than notes and accounts receivable.

The gross amount of the receivables and the corresponding adjustment account, allowance for bad debts, were reported on the balance sheets of most corporation income tax forms. For an explanation of the adjustment account, see "Allowance for Bad Debts." Some corporations, however, reported only the net amount of the accounts receivable.

Number of Returns

This was a count of the returns filed by active corporations on one of the Form 1120-series returns. It included ordinary for-profit C corporations filing Form 1120, S corporations electing to be taxed through their shareholders filing Form 1120S, foreign corporations with U.S.-source income filing Form 1120-F, life insurance companies filing Form 1120-L, property and casualty insurance companies filing Form 1120-PC, real estate investment trusts filing Form 1120-REIT, and regulated investment companies filing Form 1120-RIC. It did not include nonprofit corporations, exempt farmers' cooperatives, and many other incorporated organizations that did not file corporation income tax returns. It also did not include the returns of inactive corporations, defined as those reporting no item of income or deductions.

See Section 3, Description of the Sample and Limitations of the Data.

Consolidated groups could file a single return covering many corporations, so the number of returns was not a count of the number of active corporations.

See "Consolidated Returns."

Other Assets

[Page 6, Schedule L, Line 14(d)]

In general, other assets comprised noncurrent assets, which were not allocable to a specific account on the balance sheet, and certain assets not identified as current or noncurrent. Both tangible and intangible assets were included in this category. Also included were assets such as: deposits on contracts, interest discounts, and guaranty deposits, when reported as noncurrent assets.

Other assets of life insurance companies included the market value of real estate and that portion of stock and bond holdings exceeding book value. For statistical purposes, negative balance sheet asset accounts have been moved to, and included in, the computation of other assets. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other assets to become negative in certain situations. When identified on the tax return, assets held for investment were not included in other assets.

Other Costs

[Form 1125-A, Line 5]

See "Cost of Goods Sold."

Other Current Assets

[Page 6, Schedule L, Line 6(d)]

Other current assets included assets not allocable to a specific current account listed on the balance sheet of the tax form and assets reported as short term, but without identification of a specific current account.

Marketable securities, prepaid expenses (unless reported as long term), nontrade receivables, coupons and dividends receivable, and similar items were included in this asset account. Deposits were included here for banks and deposit institutions. Also included were amounts that exceeded the amount billed for contract work in progress and reported as current by construction corporations.

When reported by certain nonconsolidated financial companies, inventories were included in the statistics for other current assets, rather than for inventories. Those nonconsolidated financial companies included banks, credit agencies, insurance companies, insurance agents, brokers, real estate operators, lessors, and condominium management and cooperative housing associations. Inventories were included in other current assets if reported by bank holding companies, whether consolidated or nonconsolidated. However, if consolidated with nonfinancial subsidiaries, then inventories were not moved to other current assets to the extent they were attributable to the nonfinance subsidiaries.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities with other current assets on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and tax-exempt securities and excluded from other current assets.

Other Current Liabilities

[Page 6, Schedule L, Line 18(d)]

Other current liabilities included certain amounts due and payable within the coming year. The account was comprised of accrued expenses, as well as current payables not arising from the purchase of goods and services. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions, if not reported as long-term by the corporation. For construction corporations, amounts for uncompleted contracts or jobs in progress were included in this item, if reported as current.

Other Deductions

[Page 1, Line 26]

Other deductions included: (1) business expenses which were not allocable to a specific deduction item on the tax return, or which were not included elsewhere on the tax return, and (2) certain amounts which were given special treatment during statistical processing. It also included adjustments reported as deductions.

The first category included such items as administrative, general, and selling expenses; commissions (unless reported as cost of goods or salaries and wages); delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; utility expenses not reported as part of the cost of goods sold; and similar items. The Tax Cuts and Jobs Act of 2017 (P.L.115-97) disallowed deductions for entertainment expenses, membership dues, and related facility expenses incurred after December 31, 2017, unless the expense was excepted in IR Code section 274(e). (Taxpayers can continue to deduct 50 percent of the cost of business meals if the taxpayer (or an employee of the taxpayer) is present and the food or beverages are not considered extravagant.)

The second category included intangible drilling costs, direct pensions (paid by a company to an individual but not to pension plans), employee welfare (but not payments to welfare or benefit plans), employee moving expenses, partnership net losses, and patronage dividends paid. Also included were itemized business deductions and other deductions unique to life and property and casualty insurance companies.

Losses from involuntary conversions which were reported as ordinary losses on *Sales of Business Property* (Form 4797) were included in the statistics for Net Gain (or Loss), Noncapital Assets. However, some taxpayers reported such amounts as deduction items; if so, they were included in the statistics for "Other Deductions." Also included were net foreign currency losses for regulated investment companies, life insurance increases in reserves, and policyholder dividends paid by insurance companies on participating policies (after certain adjustments).

Other Investments

[Page 6, Schedule L, Line 9(d)]

This category generally included long-term nongovernment investments and certain investments for which no distinction could be made as to their current or long-term nature. Examples of nongovernment investments included stocks, bonds, loans to subsidiaries, treasury stock reported as assets, and other types of financial securities.

Real estate not reported as a fixed asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings) were reported as other investments. Certain insurance carriers also included their real estate holdings (other than their home and branch office buildings) in this asset category.

When inventories were reported by companies in certain financial industries, the amounts were included in the statistics for other investments and excluded from inventories. For security brokers and dealers, commodity brokers, dealers, and exchanges, and holding and other investment companies (except bank holding companies), inventories were included in other

investments unless the return was consolidated and included nonfinance subsidiaries. Inventories attributable to the nonfinance subsidiaries were not moved to other investments.

The statistics may be somewhat overstated by amounts that should have been reported for treasury stock. When treasury stock held for resale or for future distribution was reported as an asset, rather than as an offset to capital stock, the treasury stock was included in the statistics for other investments.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities in other investments on their *U.S. Property and Casualty Insurance Company Income Tax Return* (Form 1120-PC). When identified, these amounts were transferred to the appropriate accounts.

Other Liabilities

[Page 6, Schedule L, Line 21(d)]

Other liabilities were obligations which were not allocable to a specific account on the balance sheet and which were either noncurrent accounts, in general not due within 1 year, or accounts which could not be identified as either current or long term. The excess of reserves for amortization, depreciation, and depletion over the respective asset accounts was included in this balance sheet account.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future or deferred taxes based on the effects of either accelerated depreciation or possible income tax adjustments, and principal amounts of employee and similar funds. Accounts and notes payable, borrowed securities, commissions, intercompany accounts, loans, overdrafts, and unearned income were also included. For statistical purposes, negative balance sheet liability accounts have been moved to, and included in, the computation of other liabilities. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other liabilities to become negative in certain situations.

Other Receipts

[Page 1, Line 10]

Other receipts included amounts not reported elsewhere on the return form. These included income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on the purchase of a corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for the cancellation of contracts; auto lease inclusion income; and income from sales of scrap, salvage, or waste.

Unidentified and certain dividends received were also regarded as "other receipts." For example, those from Federal Reserve and Federal Home Loan Banks and the following special classes of corporations: corporations deriving a large percent of their gross income from sources within a U.S. possession, when they did not provide detailed attachments; tax-exempt charitable, educational, religious, scientific and literary organizations, and mutual and cooperative societies including farmers' cooperatives. Also included were any adjustment items reported by corporations and listed in other income, payments with respect to security loans, foreign currency gains for regulated investment companies, and life insurance decreases in reserves. See also "Business Receipts."

Other Inclusions from CFCs under Subpart F

[Page 2, Schedule C, Line 16(a)]

See "Foreign Deemed Income."

Overpayment or Amount Owed

[Page 1, Line 36]

All corporations with more than minimal tax liability were required to have settled their liability by the time their returns were due for their accounting year, within specified tolerances. They were required to estimate their liability at the beginning of their tax year and make payments on this estimated tax liability at least quarterly. If estimated tax payments were less than final tax liability for the year, within the allowed tolerances, the corporation was assessed a penalty. The corporation could count as tax payments its "Credit for Tax Paid on Undistributed Capital Gains," "Credit for Federal Tax on Fuels," and "Refundable Credits" (see these headings, above). A property and casualty insurance company could also claim a credit for taxes paid by a reciprocal and for certain other payments and credits it could have been required to make. A corporation that requested an extension of time to file its tax return was required to pay any final estimated tax liability not already covered (see "Tax Deposited with Form 7004"). When the corporation finally filed its return for the year, it would seldom have paid exactly the final liability; most corporations would have had either an overpayment or an amount owed.

Estimated tax payments were required of any corporation expecting to owe a tax liability of $500 or more for the year. The payments had to be made quarterly, on the fifteenth day of the fourth, sixth, ninth, and twelfth months of the company's accounting year. If the total payments for the year were greater than the liability shown on the return, the overpayment could be either refunded or applied to next year's estimated tax liability. If a corporation realized before it filed its return that it had overpaid, and the overpayment was at least $500 and at least 10 percent of tax liability for the year, it could apply for an immediate refund of the excess payment. The application had to be made within 2-1/2 months of the close of its taxable year.

If a corporation had $500 or more of tax liability on the due date of its return and had not made quarterly estimated tax payments of at least 25 percent (each quarter) of the liability shown on its return or 25 percent of the tax it paid in the previous year, it was liable for a penalty for underpayment

of estimated tax. This penalty, which was calculated at the current interest rate prescribed by IRS, became a part of the amount owed when the corporation filed its return. However, the penalty did not apply if there was a legitimate reason for the underpayment.

Foreign insurance companies with effectively connected income (as filed on Form 1042-S) may have reported U.S. income tax paid or withheld at source, which would be considered in their tax liability computation. These amounts are included in "Overpayment or Amount Owed." The components of the tax payment schedule are shown in Table 11.

Overpayments Less Refunds

[Page 3, Line 16]

These were the net estimated tax payments, after deducting any amount previously refunded, remaining to be credited when the corporation's tax return was filed. See "Overpayment or Amount Owed."

Pension, Profit-Sharing, Etc. Plans

[Page 1, Line 23]

This deduction was the current year's deductible contributions to qualified pension, profit-sharing, or other funded deferred compensation plans. Contributions made by employers to these plans were deductible under Code section 404 subject to limits on contributions for owners, officers, and highly paid employees. For defined-benefit plans, contributions were also limited based on actuarial computations of the amount necessary to fund the promised benefits.

The statistics included amounts from "Cost of Goods Sold" and "Other Deductions" identified as pensions (unless clearly direct pensions), annuity plans, 401(k) plans, profit-sharing plans, retirement plans, and stock bonus plans. Any amounts identified as part of cost of goods sold or capitalized under section 263A were excluded from cost of goods sold and included in these statistics. The combined amount for companies other than mining companies that reported an amount for a combination of welfare/retirement plans was included in the statistics for contributions to pension and profit-sharing plans.

This item was not reported for regulated investment companies and real estate investment trusts.

Portfolio Income (Less Deficit)

Portfolio income (less deficit) is interest, dividends, annuities and royalties, as well as gain or loss from the disposition of income-producing or investment property that is not derived in the ordinary course of trade or business.

Purchases

[Form 1125-A, Line 2]

This is the total of items purchased during the year for resale or to become a part of goods manufactured or prepared for sale. See "Cost of Goods Sold."

Recapture of Investment Credit

[Page 3, Schedule J, Line 9a]

The investment credit (Form 3468) was subject to recapture if the property was sold or converted to other uses, including but not limited to:

(1) The investment credit property was disposed of before the end of 5 full years after the property was placed in service (recapture period), including leased property.

(2) The use of the property was changed before the end of the recapture period so that it no longer qualifies as investment credit property.

(3) The business use of the property decreased before the end of the recapture period so that it no longer qualifies (in whole or in part) as investment credit property.

(4) In the case of a project under the Phase II gasification program or Phase II qualifying advanced coal project program, failure at any time during the applicable recovery to attain and maintain the separation and sequestration requirements.

Refundable Credits Δ

[Page 3, Schedule J, Line 20]

This term includes amounts from several refundable credits, including:

(1) **Credit for Tax Paid on Undistributed Capital Gains**

[Page 3, Schedule J, Part II, Line 20a]

Regulated investment companies (RIC) and real estate investment trusts (REIT) were required to pay tax on amounts of undistributed net long-term capital gain less net short-term capital loss at the regular corporate tax rate of 35 percent. Stockholder corporations, for their part, were required to include in the computation of their long-term capital gains any such gains designated by the parent as undistributed dividends. The stockholder corporations were then deemed to have paid the tax on the undistributed long-term capital gain dividends and were allowed a credit for the tax they were deemed to have paid.

(2) **Credit for Federal Tax Paid on Fuels**

[Page 3, Schedule J, Line 20b]

IR Code section 34 allowed a credit in full or in stated amounts for excise taxes on:

a) gasoline used on farms for farming purposes (Code section 6420);

b) gasoline used for nonhighway purposes or by local transit systems (Code section 6421); and

c) fuel not used for taxable purposes (Code section 6427), such as on the sale of fuel when tax was imposed under section 4041(a) or (e), and the

purchaser used such fuel other than for the use for which it sold or resold such fuel.

This credit was also used to claim the credit for purchase of qualified diesel-powered highway vehicles.

(3) **Refundable Alternative Minimum Tax Credit**

[Page 3, Schedule J, Line 20c]

This credit is from Form 8827, line 8c. It is the refundable amount for a corporation electing to accelerate the minimum tax credit in lieu of the special depreciation allowance for certain qualified property.

(4) **Other Refundable Credits**

[Page 3, Schedule J, Line 20d]

This amount is from any other refundable credit the corporation is claiming, including the credit for tax on ozone-depleting chemicals, and credits claimed under section 960(b).

Rents Paid

[Page 1, Line 16]

This deduction consisted of rents paid for the use of land, buildings or structures, and rents paid for leased roads, and work equipment for railroad companies. Also included in rents paid was the leasing of vehicles. Auto lease inclusion income, required by law to offset this deduction for businesses that lease luxury automobiles, was reported in other receipts. Some corporations reported taxes paid and other specific expenses with rents paid. When identified, those items were included in the statistics for the respective deductions and excluded from rents paid.

Rent identified as part of the cost of goods sold, or capitalized under section 263A, was excluded from cost of goods sold and included in the statistics as rent paid on business property.

Repairs

[Page 1, Line 14]

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs that did not add to the value or appreciably prolong the life of the property. Expenditures for permanent improvements, which increased the basis of the property, were required to be capitalized and depreciated rather than deducted currently. Regulated investment companies did not report repairs.

Research Activities Credit

[Form 6765]

The research activities tax credit is a credit for qualified research expenses and basic research payments to universities and other qualified organizations. The research credit is a credit taken upon expenses paid or incurred for qualified research as defined by section 174 of the Internal Revenue Code. The methods to calculate the credit are the Regular Credit and Alternative Simplified Credit.

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit was added to reflect that a qualified small business may elect to claim a certain amount of its research credit as a payroll tax credit. The credit for increasing research of an eligible small business may offset alternative minimum tax (alternative minimum tax for corporations under IRC section 55 was repealed for tax years beginning after 2017 (P.L. 115-97, section 12001).

Qualified small businesses may elect to apply up to $250,000 of the credit against the employer portion of Social Security taxes.

Research is limited to research undertaken to discover information that is technological in nature and useful in the development of a new or improved business component. The research had to be conducted within the United States and could not involve the social sciences, arts, or humanities. Research funded by another person, a grant, or a government agency was also ineligible for the credit. For qualified clinical testing expenses relating to drugs for certain rare diseases, taxpayers can elect to claim the credit using the form, *Orphan Drug Credit* (Form 8820).

For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit."

Retained Earnings, Appropriated

[Page 6, Schedule L, Line 24(d)]

Earnings set aside for specific purposes and not available for distribution to shareholders were included under this heading. Included were guaranty funds (for certain finance companies), reserves for plant expansion, bond retirements, contingencies for extraordinary losses, and general loss reserves. Also included was the total amount of all reserves not defined as valuation reserves or reserves included in other liabilities. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately in this report. Unrealized appreciation was included in retained earnings unappropriated. Unrealized profits were included in other liabilities. Unearned income, if not current, was also included in other liabilities. Any amount of retained earnings not identified as either appropriated or unappropriated was considered unappropriated for the purpose of these statistics.

Retained Earnings, Unappropriated

[Page 6, Schedule L, Line 25(d)]

Retained earnings, unappropriated, consisted of the retained earnings and profits of the corporation less any reserves (these reserves were shown in the statistics as Retained Earnings, Appropriated). Dividends and distributions to

shareholders were paid from this account. These accumulated earnings included income from normal and discontinued operations, extraordinary gains or losses, and prior period adjustments. Also included were undistributed or undivided earnings (income or profits), and earned surplus. For railroads, unappropriated retained earnings included additions to property and funded debt retired through income and surplus. The statistics presented here are net amounts after reduction for negative amounts reported and include adjustments to shareholders equity reported by the taxpayer.

Adjustments reported by the taxpayers primarily consisted of unrealized gains and losses from securities held "available for sale." Also included in adjustments, guarantees of employee stock ownership plan debt, and compensation related to employee stock award plans.

Form 1120S did not differentiate between appropriated and unappropriated retained earnings. For statistical tables in this report that include Forms 1120S, retained earnings unappropriated includes the total 1120S amount of retained earnings, which could include appropriated and unappropriated amounts.

Returns of Active Corporations

These returns were the basis for all financial statistics presented in the report. They comprised the majority of returns filed and were defined for the statistics as returns of corporations reporting any income or deduction items, including tax-exempt interest. Although corporations in existence during any portion of the taxable year were required to file a return whether or not they had income and deductions (Code section 6012(a)(2)), inactive corporate returns were excluded from the statistics. See Section 3, Description of the Sample and Limitations of the Data.

Returns with Net Income

See "Net Income (or Deficit)."

S Corporation Returns

U.S. Income Tax Return for an S Corporation (Form 1120S) was filed by corporations electing to be taxed through their shareholders under Internal Revenue Code section 1362. These companies reported corporate income and deductions from their conduct of trade or business, but generally allocated any income or loss to their shareholders to be taxed only at the individual level. Portfolio income (loss), net rental real estate income (loss), net income (loss) from other rental activities, and other income (loss) were not included in net income (loss) from ordinary trade or business but were allocated to shareholders to be reported on their returns.

Only corporate-level S corporation trade or business income and deductions are included in the items comprising "Total Receipts" and "Total Deductions." Data on rental and investment income allocated to shareholders is presented in Tables 7, 8, and 9.

Subchapter S of the Internal Revenue Code, from which these corporations take their name, provided a set of restrictive criteria which a company had to meet to qualify as an S corporation. For tax years beginning after 2004, S corporations had to meet the following criteria:

(1) no more than 100 shareholders;
(2) only individuals as shareholders (with an exception for estates and trusts, including charitable remainder trusts);
(3) no nonresident alien shareholders; and
(4) only one class of stock.

For tax years beginning after 1997, certain tax-exempt organizations can be S corporation shareholders. These are qualified pension, profit-sharing, and stock bonus plans; charitable organizations; and Code section 501(c)(3) organizations.

Corporations ineligible to be treated as S corporations were:

(1) banks or similar financial institutions using the reserve method of accounting for bad debts under section 585;
(2) life insurance companies;
(3) corporations electing to take the U.S. possessions tax credit;
(4) Interest-Charge Domestic International Sales Corporations (IC-DISC) or former DISCs; and
(5) affiliated group members eligible for inclusion on a consolidated return.

The Small Business Job Protection Act of 1996 provided significant reform for S corporations. This legislation contained 17 provisions relating to S corporations. For more information on the impact of this legislation on S corporations see Wittman, Susan, "S Corporation Returns, 1997," *Statistics of Income Bulletin,* Spring 2000, Volume 19, Number 4.

Some S corporations were subject to certain special taxes at the corporate level. See "Excess Net Passive Income Tax" and "Income Tax" in this section.

Salaries and Wages

[Page 1, Line 13]

Salaries and wages included the amount paid for the tax year, less any amounts paid for the work opportunity credit, empowerment zone employment credit, Indian employment credit, or welfare-to-work credit. Also included were expenses, such as bonuses, directors' fees, wages, payroll, and salaries listed in the other deductions schedule. Excluded were items deductible elsewhere on the return, such as contributions to a 401(k) plan, amounts contributed under a salary reduction agreement, or amounts included in the cost of goods sold. Also excluded was compensation of officers since it was listed as a separate deduction item on the return.

Section 965(a) Inclusion

[Page 2, Schedule C, Line 15(a)]

See "Foreign Deemed Income"

Size of Business Receipts

Returns for nonfinance industries were classified by size of gross receipts from sales and operations. Returns of industries within the "Finance and Insurance" and "Management Holding Companies" sectors were classified by size of total receipts (the sum of business receipts and investment income). See also, "Business Receipts" and "Total Receipts."

Statutory Special Deductions Δ

[Page 1, Line 29c]

Statutory special deductions in the tables was the sum of the deductions for net operating loss carryovers from prior years and the special deductions for dividends and other corporate attributes allowed by the Code. These deductions were in addition to ordinary and necessary business deductions and were shown in the statistics as deductions from net income. In general, net income less statutory special deductions equaled income subject to tax. Some components of Statutory Special Deductions are shown separately in Table 11.

Net operating loss deduction. This deduction was the result of prior-year net operating losses, which can be carried forward to offset future taxable income. For taxpayers with losses incurred during accounting periods ending after December 31, 2017, the net operating loss deduction is limited to 80 percent of taxable income. This item represents amounts carried forward from previous years and applied to reduce taxable income in the current year.

Dividends received deduction. This deduction was based on the type of stock owned and the extent of ownership. Generally, dividends from other domestic members of a company's affiliated group were deducted 100 percent, those from other domestic companies owned 20 percent or more were allowed an 80-percent deduction, and those owned less than 20 percent were allowed a 70-percent deduction. These percentages were reduced if the stock was debt financed or if it was preferred stock of public utilities that were allowed a deduction for dividends paid. In the case of life insurance companies, the dividend received deduction (other than the 100-percent deduction) was further reduced by the share of the company's investment income attributed to policyholders.

A deduction for dividends received from a foreign corporation was allowed if the foreign corporation had been engaged in a trade or business within the United States for at least 3 years and if at least 50 percent of its gross income was effectively connected U.S. trade or business income. The deduction was allowed only for dividends attributable to income earned in the United States, and only if the U.S. corporation owned at least 10 percent of the stock of the foreign corporation. For taxpayers with accounting periods ending after December 31, 2017, dividends from specified 10-percent-owned foreign corporations with accounting periods also ending after December 31, 2017, were 100 percent deductible

The total dividends received deduction was further limited based on net income. Generally, the 70- and 80-percent deductions could not exceed 70 and 80 percent of net income less the 100-percent deductions for dividends received from affiliated groups, foreign sales corporations, and small business investment companies. This limitation did not apply if the corporation had a net operating loss (even if the loss was caused by the dividends received deduction).The various categories of stock ownership and the percentages that were deductible are shown on Form 1120, Schedule C (reproduced in Section 6). See also, "Dividends Received from Domestic Corporations" and "Dividends Received from Foreign Corporations" in this section.

Deduction for dividends paid (Forms 1120-RIC and 1120-REIT). Regulated investment companies (RICs) and real estate investment trusts (REITs) were required to distribute virtually all (90 percent for both return types) of their taxable income to their shareholders in the form of dividends to qualify for their special status. Their taxable income was reduced by the dividends they paid (which were taxable to the recipients), and they generally paid no corporate tax. This special deduction represented those required distributions.

Deduction for dividends paid on certain public utility stock. This special deduction was for dividends paid on preferred stock issued by regulated telephone, electric, gas, or water companies before October 1, 1942, or issued to replace such stock. Companies could deduct 40 percent of the smaller of such dividends or taxable income computed without this deduction. This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 11.

Section 857(b)(2)(E) deduction (Form 1120-REIT). This deduction was equivalent to the tax imposed on real estate investment trusts (REITs) that failed to meet the restrictions imposed on their sources of income. Generally, at least 75 percent of their income had to come from real estate investments and at least 95 percent from investment sources of all kinds. A tax of 100 percent was imposed on the net income attributable to the greater of the amounts by which the trust failed to meet the 75- or 95-percent income test, and a deduction was allowed to prevent the same income from being taxed under the income tax. This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 11.

Subpart F Inclusions from Hybrid Dividends

[Page 2, Schedule C, Line 16(a)]

See "Foreign Deemed Income."

Tax Deposited with Form 7004

[Page 3, Schedule J, Line 17]

This is the amount of the corporation's estimated tax liability deposited with the filing of *Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns* (Form 7004) as reported on the corporation's income tax return for the year. The automatic extension of time to file a corporate tax return was 6 months, and the corporation is required to pay any remaining tax liability with the request for an extension. See "Overpayment or Amount Owed."

Tax-Exempt Interest

[Page 4, Form 1120, Schedule K, Line 9; Page 6, Schedule M-1, Line 7; Page 2, Form 8916-A, Part II, Line 1, Column (c); or Page 4, Form 1120S, Schedule K, Line 16a]

The interest received from certain government obligations was not subject to U.S. income tax. These tax-exempt obligations included those issued by States, municipalities, and other local governments, the District of Columbia, and U.S. possessions, including Puerto Rico.

For statistical presentation, this interest was included in total receipts. However, it was not included in net income (less deficit) or income subject to tax.

Tax-Exempt Securities

[Page 6, Schedule L, Line 5(d)]

This balance sheet asset item comprised: (1) State and local government obligations, the interest on which was excludable from gross income under section 103(a); and (2) stock in a mutual fund or other regulated investment company that distributed exempt-interest dividends during the tax year of the corporation. Examples included bond anticipation notes, project notes, Public Housing Authority bonds, and State and local revenue bonds.

Tax from Section I and Tax from Section II

[Form 1120-F, Page 1, Lines 1 and 2]

Foreign corporations with income effectively connected to a trade or business conducted in the U.S. were taxable at U.S. corporation income tax rates on that income, but they could also have been taxable on income not "effectively connected" with a U.S. trade or business (generally, portfolio investment and certain transportation income) just as nonresident foreign corporations were.

On Form 1120-F, the tax on income not effectively connected with a U.S. trade or business was called "Tax from Section I" and the tax on effectively connected income was called "Tax from Section II." Only the "Tax from Section II" is included as a component of "Income Tax" and "Total Income Tax" in the general tables in this report. It is also shown as a separate item in Table 11.

"Tax from Section II" included income tax calculated at the U.S. corporate tax rates on effectively connected income, recapture taxes, and the alternative minimum tax. However, the alternative minimum tax for corporations under IRC section 55 was repealed for tax years beginning after 2017 (P.L. 115-97, section 12001).

It was reduced by the foreign tax credit, nonconventional source fuel credit, qualified electric vehicle credit, general business credit, and credit for prior-year minimum tax.

Tax Refund

[Page 1, Line 37b]

See "Overpayment or Amount Owed."

Tax Year

Tax year (income year) in this publication refers to the year covering accounting periods ending July 2018 through June 2019. The corporation returns included a span of over 23 months between the first-included accounting period, which began on August 1, 2017, and closed on July 31, 2018, and the end of the last–included accounting period, which began on July 1, 2018 and closed on June 30, 2019. Therefore, this report shows income received or expenses incurred during any or all of the months in the 23-month span. This span, in effect defines the tax year in such a way that the noncalendar year ended accounting periods are centered by the calendar year ended accounting period. The calendar year made up 93 percent of the number of returns for Tax Year 2018. (See "Introduction" in Section I.)

Taxable Income

[Page 1, Line 30]

This line item from Form 1120 is called "Income Subject to Tax" in this report.

Taxes Paid

[Page 1, Line 17]

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported in the cost of goods sold schedules or capitalized under section 263A. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; Social Security and payroll taxes; unemployment insurance taxes; excise taxes, import and tariff duties; and business, license, and privilege taxes. Income and profit taxes paid to foreign countries or U.S. possessions were also deductible unless claimed as a credit against income tax. However, S corporations excluded any foreign taxes from the deduction for taxes paid, instead allocating them to their shareholders (who might either deduct them or take a foreign tax credit for them). Regulated investment companies also had to exclude those foreign taxes from the deduction for taxes when they elected under Code section 853 to allow their shareholders to claim a foreign tax credit (or a deduction) for the foreign taxes paid. See also "Foreign Tax Credit."

Taxes not deductible generally included Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, taxes not imposed on the corporation, and certain other taxes, including State or local taxes that were paid or incurred in connection with an acquisition or disposition of property. Taxes related to the acquisition of property were to be treated as part of the cost of the property, while taxes related to the disposition of property were to be treated as a reduction in the amount realized from the disposition.

Some corporations included sales, excise, and related taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of goods sold or as part of the separate deduction for taxes paid. When included in the cost of goods sold, these taxes were included in the statistics for taxes paid when they could be identified.

Total Assets and Total Liabilities

[Page 6, Schedule L, Lines 15(d) and 28(d)]

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization, accumulated depletion, and the reserve for bad debts. If these reserve accounts were reported as liabilities, they were treated as reductions from the asset accounts to which they related and total assets and liabilities were adjusted accordingly.

When used in this report, the term total liabilities included both the claims of creditors and shareholders' equity (see also "Net Worth"). In addition, total liabilities were net amounts after reduction by the cost of treasury stock. See also "Balance Sheets" in this section.

Total Deductions

As presented in this publication, total deductions comprised: (1) the cost of goods sold; (2) the ordinary and necessary business deductions from gross income; and (3) net loss from sales of noncapital assets. Components of total deductions were shown in the income statement segment of various tables throughout this report. See also "Total Receipts."

Total Income Tax After Credits

[Page 3, Schedule J]

Income tax after credits in the statistics equals "Total Income Tax Before Credits" less the sum of:

(1) Foreign Tax Credit;
(2) Qualified Electric Vehicle Credit;
(3) General Business Credit;
(4) Prior Year Minimum Tax Credit;
(5) Credit for Holders of Tax Credit Bonds; and
(6) American Samoa Economic Development Credit.

Many of these items are discussed under their own headings and may or may not be shown separately.

Total Income Tax Before Credits Δ

Total income tax before credits was the sum of the following taxes, which may or may not be shown separately:

(1) income tax;
(2) personal holding company tax;
(3) Base Erosion Minimum Tax;
(4) recapture and other taxes;
(5) alternative minimum tax for corporations with tax years beginning before January 1, 2018;
(6) excess net passive income tax (Form 1120-S);
(7) capital gains tax of regulated investment companies (Form 1120-RIC);
(8) tax on net income from foreclosure property;
(9) tax on net income from prohibited transactions;
(10) branch profits tax of foreign corporations (Form 1120-F);
(11) reciprocal tax (Form 1120-PC);
(12) Code section 856 tax (includes 856(c)(7) and 856(g)(5)) (Form 1120-REIT);
(13) Code section 857 tax (includes 857(b)(5) and 857(b)(7)(A));
(14) Net section 965 tax liability paid for the current year; and
(15) Current year payment of IRC section 965 tax liability from prior years.

Net Section 965 Tax Liability Paid for Current Year

To compute the IRC section 965 tax liability, taxpayers first determined their tax liability with section 965 amounts, including all applicable credits before subtracting their tax liability without those amounts. Taxpayers could elect to pay the resulting net section 965 liability in installments over the next 8 years. Eight percent of the total net section 965 liability was due for the first year. For more on section 965, See "Foreign Deemed Income."

Current-Year Payment of Section 965 Tax Liability from Prior Years

The installment payment of any section 965 tax liability incurred for Tax Year 2017 was added from Form 965-B, Part II, Row 1, Column (k).

Other tax and interest amounts were either included in or subtracted from the total income tax. Amounts included were tax and interest on a nonqualified withdrawal from a capital construction fund (section 7518), interest due on deferred gain (section 1260(b), interest on deferred tax attributable to installment sales of certain timeshares and residential lots (section 453(l)(3)), certain nondealer installment obligations (section 453A(c)), interest due under the look-back method,

and deferred tax due upon the termination of a section 1294 election for shareholders in qualified electing funds. Amounts subtracted were deferred tax on the corporation's share of the undistributed earnings of a qualified electing fund, recapture of new markets credit, recapture of employer-provided child-care facilities and services credit, and deferred LIFO Recapture Tax (Code section 1363(d)). These amounts were included in the statistics as adjustments to total income tax, which is not shown separately.

Total Income Tax (S Corporations)

Total income tax for S corporations (Tables 6.1 and 6.2) was the sum of the following taxes:

(1) income tax;
(2) income tax adjustments;
(3) excess net passive income tax;
(4) recapture taxes; and
(5) adjustments to total tax.

Total Net Income (Less Deficit) (S Corporations)

Since the Tax Reform Act of 1986, total net income (less deficit) is defined as the sum of:

(1) ordinary income (loss);
(2) ordinary dividends;
(3) interest income;
(4) royalty income;
(5) net income (loss) from rental real estate activities;
(6) net income (loss) from other rental activities;
(7) total net long-term capital gain (loss); and
(8) net short-term capital gain (loss).

Prior to 1987, S corporation net income (less deficit) included most of the components of total net incom(less deficit) above. The sum of the above components is a comprehensive measure of S corporation profits and losses that enables comparisons to be made with years prior to 1987.

Total Receipts

Total receipts equal the sum of the following items, each discussed under its own heading:

(1) business receipts;
(2) interest;
(3) interest on government obligations: State and local;
(4) rents;
(5) royalties;
(6) net capital gains (excluding long-term gains from regulated investment companies);
(7) net gain, noncapital assets;
(8) dividends received from domestic corporations;
(9) dividends received from foreign corporations (excluding certain taxable income from related foreign corporations only constructively received); and
(10) other receipts.

Total receipts for S corporations equal the sum of the following items, each discussed under its own heading:

(1) business receipts;
(2) interest on government obligations: State and local;
(3) net gain, noncapital assets; and
(4) other receipts.

S corporations reported receipts for interest, rents, royalties, net capital gains, and dividends on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1). These are not included in the statistics for this item.

Total Receipts Less Total Deductions

This item differed from net income (less deficit) for tax purposes in that it included tax-exempt interest and excluded foreign deemed income.

U.S. Government Obligations

[Page 6, Schedule L, Line 4(d)]

This balance sheet asset item comprised U.S. obligations, including those of instrumentalities of the Federal Government. State and local government obligations, the interest on which was excluded from gross income under section 103(a), were included in "Tax-Exempt Securities."

Some property and casualty insurance companies included investments in government obligations within other investments on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and excluded from other investments.

U.S. Tax Paid or Withheld at Source

[Form 1120-F, Page 1, Line 5i]

Foreign corporations with income related to a U.S. business activity (i.e., effectively connected income) often had U.S. income tax withheld at the source for portfolio or transportation income not effectively connected to their U.S. operations. Also withheld was certain effectively connected income such as, gains from the disposition of U.S. real property reported on Form 8288-A or income allocable to foreign partners reported on Form 8805. This withholding is shown in Table 11.

U.S. taxes paid or withheld by resident foreign corporations on income effectively connected to a U.S. trade or business are included in the statistics for "Overpayment or Amount Owed." Taxes withheld at the source on effectively connected income for foreign insurance companies are also included in "Overpayment or Amount Owed."

Withholding

[Page 3, Schedule J, Line 18]

Includes amounts of U.S. Federal income tax withheld from income.

Zero Assets

See “Balance Sheets.”

APPENDIX A

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
11			**Agriculture, Forestry, Fishing and Hunting**
	111	111005	**Agricultural Production**
	113	113005	**Forestry and Logging**
	114	114005	**Support Activities and Fishing, Hunting, and Trapping**
21	**210**		**Mining**
		211115	Oil and Gas Extraction
		212110	Coal Mining
		212200	Metal Ore Mining
		212315	Nonmetallic Mineral Mining and Quarrying
		213110	Support Activities for Mining
22	**221**		**Utilities**
		221100	Electric Power Generation, Transmission, and Distribution
		221210	Natural Gas Distribution
		221300	Water, Sewage, and Other Systems
		221500	Combination Gas and Electric
23			**Construction**
	236	236115	**Construction of Buildings**
	237		**Heavy and Civil Engineering Construction and Land Subdivision**
		237105	Heavy and Civil Engineering Construction
		237210	Land Subdivision
	238		**Specialty Trade Contractors**
		238210	Electrical Contractors
		238220	Plumbing, Heating, and Air-Conditioning Contractors
		238905	Other Specialty Trade Contractors
31			**Manufacturing**
	311		**Food Manufacturing**
		311115	Animal Food Manufacturing and Grain and Oilseed Milling
		311300	Sugar and Confectionery Product
		311400	Fruit and Vegetable Preserving and Specialty Food Manufacturing
		311500	Dairy Product
		311615	Meat and Seafood Processing
		311800	Bakeries and Tortilla Manufacturing
		311900	Other Food
	312		**Beverage and Tobacco Product Manufacturing**
		312110	Soft Drink and Ice
		312120	Breweries
		312135	Wineries and Distilleries
		312200	Tobacco Manufacturing
	313		**Textile Mills and Textile Product Mills**
		313000	Textile Mills
		314000	Textile Product Mills
	315		**Apparel Manufacturing**
		315100	Apparel Knitting Mills
		315215	Cut and Sew Apparel Contractors and Manufacturers
		315990	Apparel Accessories and Other Apparel
	316	316115	**Leather and Allied Product Manufacturing**
	321	321115	**Wood Product Manufacturing**

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Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
	322		**Paper Manufacturing**
		322100	Pulp, Paper, and Paperboard Mills
		322200	Converted Paper Product
	323	323100	**Printing and Related Support Activities**
	324		**Petroleum and Coal Products Manufacturing**
		324110	Petroleum Refineries (including integrated)
		324125	Asphalt Paving, Roofing, Other Petroleum and Coal Products
	325		**Chemical Manufacturing**
		325100	Basic Chemical
		325200	Resin, Synthetic Rubber, and Artificial and Synthetic Fibers and Filaments
		325410	Pharmaceutical and Medicine
		325500	Paint, Coating, and Adhesive
		325600	Soap, Cleaning Compound, and Toilet Preparation
		325905	Other Chemical Product and Preparation
	326		**Plastics and Rubber Products Manufacturing**
		326100	Plastics Product
		326200	Rubber Product
	327		**Nonmetallic Mineral Product Manufacturing**
		327105	Clay, Refractory and Other Nonmetallic Mineral Product
		327210	Glass and Glass Product
		327305	Cement, Concrete, Lime, and Gypsum Product
	331		**Primary Metal Manufacturing**
		331115	Iron, Steel Mills, and Steel Product
		331315	Nonferrous Metal Production and Processing
		331500	Foundries
	332		**Fabricated Metal Product Manufacturing**
		332110	Forging and Stamping
		332215	Cutlery, Hardware, Spring and Wire: Machine Shops, Screw, Nut, and Bolt
		332300	Architectural and Structural Metals
		332400	Boiler, Tank, and Shipping Container
		332810	Coating, Engraving, Heat Treating, and Allied Activities
		332900	Other Fabricated Metal Product
	333		**Machinery Manufacturing**
		333100	Agriculture, Construction, and Mining Machinery
		333200	Industrial Machinery
		333310	Commercial and Service Industry Machinery
		333410	Ventilation, Heating, Air-Conditioning, and Commercial Refrigeration Equipment
		333510	Metalworking Machinery
		333610	Engine, Turbine, and Power Transmission Equipment
		333900	Other General Purpose Machinery
	334		**Computer and Electronic Product Manufacturing**
		334110	Computer and Peripheral Equipment
		334200	Communications Equipment
		334315	Audio and Video Equipment Manufacturing and Reproducing Magnetic and Optical Media
		334410	Semiconductor and Other Electronic Component
		334500	Navigational, Measuring, Electromedical, and Control Instruments

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Sector Code	Major Code	Published Industry Code	Industry Description
	335		**Electrical Equipment, Appliance, and Component Manufacturing**
		335105	Electrical Lighting Equipment and Household Appliance
		335310	Electrical Equipment
		335900	Other Electrical Equipment and Component
	336		**Transportation Equipment Manufacturing**
		336105	Motor Vehicles and Parts
		336410	Aerospace Product and Parts
		336610	Ship and Boat Building
		336995	Other Transportation Equipment and Railroad Rolling Stock
	337	337000	**Furniture and Related Product Manufacturing**
	339		**Miscellaneous Manufacturing**
		339110	Medical Equipment and Supplies
		339900	Other Miscellaneous Manufacturing
42			**Wholesale Trade**
	423		**Merchant Wholesalers, Durable Goods**
		423100	Motor Vehicle and Motor Vehicle Parts and Supplies
		423300	Lumber and Other Construction Materials
		423400	Professional and Commercial Equipment and Supplies
		423500	Metal and Mineral (except Petroleum)
		423600	Electrical and Electronic Goods
		423700	Hardware, Plumbing, Heating Equipmen,t and Supplies
		423800	Machinery, Equipment, and Supplies
		423905	Furniture, Sports, Toys, Recycle, Jewelry, and Other Durable Goods
	424		**Merchant Wholesalers, Nondurable Goods**
		424100	Paper and Paper Product
		424210	Drugs and Druggists' Sundries
		424300	Apparel, Piece Goods, and Notions
		424400	Grocery and Related Product
		424500	Farm Product Raw Material
		424600	Chemical and Allied Products
		424700	Petroleum and Petroleum Products
		424800	Beer, Wine, and Distilled Alcoholic Beverage
		424915	Miscellaneous Nondurable Goods
	425	425115	**Wholesale Electronic Markets and Agents and Brokers**
44			**Retail Trade**
	441		**Motor Vehicle Dealers and Parts Dealers**
		441115	New and Used Car Dealers
		441215	Other Motor Vehicle and Parts Dealers
	442	442115	**Furniture and Home Furnishings Stores**
	443	443115	**Electronics and Appliance Stores**
	444		**Building Material and Garden Equipment and Supplies Dealers**
		444115	Homes Centers; Paint and Wallpaper Stores
		444130	Hardware Stores
		444190	Other Building Material Dealers
		444200	Lawn and Garden Equipment and Supplies Stores
	445		**Food, Beverage, and Liquor Stores**
		445115	Food and Beverage Stores
		445310	Beer, Wine, and Liquor Stores

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Sector Code	Major Code	Published Industry Code	Industry Description
	446	446115	**Health and Personal Care Stores**
	447	447100	**Gasoline Stations**
	448	448115	**Clothing and Clothing Accessories Stores**
	451	451115	**Sporting Goods, Hobby, Book, and Music Stores**
	452	452115	**General Merchandise Stores**
	453	453115	**Miscellaneous Store Retailers**
	454	454115	**Nonstore Retailers**
48			**Transportation and Warehousing**
	481		**Air, Rail, and Water Transportation**
		481000	Air Transportation
		482110	Rail Transportation
		483000	Water Transportation
	484	484115	**Truck Transportation**
	485	485115	**Transit and Ground Passenger Transportation**
	486	486000	**Pipeline Transportation**
	487	487005	**Other Transportation and Support Activities**
	493	493100	**Warehousing and Storage**
51			**Information**
	511		**Publishing Industries (except Internet)**
		511110	Newspaper Publishers
		511120	Periodical Publishers
		511130	Book Publishers
		511145	Database Directory and Other Publishers
		511210	Software Publishers
	512		**Motion Picture and Sound Recording Industries**
		512100	Motion Picture and Video Industries (except video rental)
		512200	Sound Recording Industries
	515	515105	**Broadcasting (except Internet)**
	517	517000	**Telecommunications (paging, cellular, cable, satellite, & internet service providers)**
	518	518210	**Data Processing, Hosting, and Related Services**
	519	519100	**Other Information Services (incl. news syndicates, libraries, internet pub. & broadcasting)**
52			**Finance and Insurance**
	521		**Depository Credit Intermediation**
		522110	Commercial Banking
		522125	Savings Institutions, Credit Unions, and Other Depository Credit Intermediation
	522		**Nondepository Credit Intermediation**
		522215	Credit Card Issuing and Other Consumer Credit
		522292	Real Estate Credit (including mortgage bankers and originators)
		522295	International, Secondary Financing, and Other Nondepository Credit Intermediation
		522300	Activities Related to Credit Intermediation (loan brokers, check clearing, etc.)

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Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
	523		**Securities, Commodity Contracts, Other Financial Investments, and Related Activities**
		523110	Investment Banking and Securities Dealing
		523120	Securities Brokerage
		523135	Commodity Contracts Dealing and Brokerage
		523905	Securities, Commodity Exchanges, and Other Financial Investment Activities
	524		**Insurance Carriers and Related Activities**
		524140	Life Insurance (Form 1120L)
		524150	Property and Casualty Insurance (Form 1120-PC)
		524210	Insurance Agencies and Brokerages
		524290	Other Insurance Related Activities (including third-party administrator of Insurance, etc.)
	525		**Funds, Trusts, and Other Financial Vehicles**
		525910	Open-End Investment Funds (Form 1120-RIC)
		525995	Other Financial Vehicles mortgage real estate investment trust (REITs)
53			**Real Estate and Rental and Leasing**
	531		**Real Estate**
		531115	Lessors of Buildings (including Equity REITs)
		531135	Lessors of Miniwarehouses, Self-Storage Units, and Other Real Estate (including Equity REITs)
		531210	Offices of Real Estate Agents and Brokers
		531315	Other Real Estate Activities
	532		**Rental and Leasing Services**
		532100	Automotive Equipment Rental and Leasing
		532215	Other Consumer Goods and General Rental Centers
		532400	Commercial and Industrial Machinery and Equipment Rental and Leasing
	533	533110	**Lessors of Nonfinancial Intangible Assets (except copyrighted works)**
54	**541**		**Professional, Scientific, and Technical Services**
		541115	Legal Services
		541215	Accounting, Tax Preparation, Bookkeeping, and Payroll Services
		541315	Architectural, Engineering, and Related Services
		541400	Specialized Design Services
		541515	Computer Systems Design and Related Services
		541600	Management, Scientific, and Technical Consulting Services
		541700	Scientific Research and Development Services
		541800	Advertising and Related Services
		541915	Other Professional, Scientific, and Technical Services
55	**551**		**Management of Companies (Holding Companies)**
		551111	Offices of Bank Holding Companies
		551112	Offices of Other Holding Companies
56			**Administrative and Support and Waste Management and Remediation Services**
	561		**Administrative and Support Services**
		561300	Employment Services
		561500	Travel Arrangement and Reservation Services
		561905	Other Administrative and Support Services
	562	562000	**Waste Management and Remediation Services**

APPENDIX A

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
61	**611**	611000	**Educational Services**
62			**Health Care and Social Assistance**
	621		**Offices of Health Practitioners and Outpatient Care Centers**
		621115	Offices of Physicians
		621210	Offices of Dentists
		621315	Offices of Other Health Practitioners
		621415	Outpatient Care Centers
	625	621515	**Miscellaneous Health Care and Social Assistance**
	626	622005	**Hospitals, Nursing, and Residential Care Facilities**
71			**Arts, Entertainment, and Recreation**
	711	711105	**Other Arts, Entertainment, and Recreation**
	713	713105	**Amusement, Gambling, and Recreation Industries**
72			**Accommodation and Food Services**
	721	721115	**Accommodation**
	722	722115	**Food Services and Drinking Places**
81			**Other Services**
	811		**Repair and Maintenance**
		811115	Automotive Repair and Maintenance
		811215	Other Repair and Maintenance
	812	812115	**Personal and Laundry Services**
	813	813000	**Religious, Grantmaking, Civic, Professional, and Similar Organizations**

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Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2018 or tax year beginning _____, 2018, ending _____, 20 _____

▶ Go to *www.irs.gov/Form1120* for instructions and the latest information.

OMB No. 1545-0123

2018

A Check if:
1a Consolidated return (attach Form 851) ☐
b Life/nonlife consolidated return ☐
2 Personal holding co. (attach Sch. PH) ☐
3 Personal service corp. (see instructions) ☐
4 Schedule M-3 attached ☐

TYPE OR PRINT

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state or province, country, and ZIP or foreign postal code

B Employer identification number

C Date incorporated

D Total assets (see instructions) $

E Check if: **(1)** ☐ Initial return **(2)** ☐ Final return **(3)** ☐ Name change **(4)** ☐ Address change

Income	1a	Gross receipts or sales	1a		
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a		1c	
	2	Cost of goods sold (attach Form 1125-A)		2	
	3	Gross profit. Subtract line 2 from line 1c		3	
	4	Dividends and inclusions (Schedule C, line 23, column (a))		4	
	5	Interest		5	
	6	Gross rents		6	
	7	Gross royalties		7	
	8	Capital gain net income (attach Schedule D (Form 1120))		8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9	
	10	Other income (see instructions—attach statement)		10	
	11	**Total income.** Add lines 3 through 10 ▶		11	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E) ▶		12	
	13	Salaries and wages (less employment credits)		13	
	14	Repairs and maintenance		14	
	15	Bad debts		15	
	16	Rents		16	
	17	Taxes and licenses		17	
	18	Interest (see instructions)		18	
	19	Charitable contributions		19	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		20	
	21	Depletion		21	
	22	Advertising		22	
	23	Pension, profit-sharing, etc., plans		23	
	24	Employee benefit programs		24	
	25	Reserved for future use		25	
	26	Other deductions (attach statement)		26	
	27	**Total deductions.** Add lines 12 through 26 ▶		27	
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		28	
	29a	Net operating loss deduction (see instructions)	29a		
	b	Special deductions (Schedule C, line 24, column (c))	29b		
	c	Add lines 29a and 29b		29c	
Tax, Refundable Credits, and Payments	30	**Taxable income.** Subtract line 29c from line 28. See instructions		30	
	31	Total tax (Schedule J, Part I, line 11)		31	
	32	2018 net 965 tax liability paid (Schedule J, Part II, line 12)		32	
	33	Total payments, credits, and section 965 net tax liability (Schedule J, Part III, line 23)		33	
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached ▶ ☐		34	
	35	**Amount owed.** If line 33 is smaller than the total of lines 31, 32, and 34, enter amount owed		35	
	36	**Overpayment.** If line 33 is larger than the total of lines 31, 32, and 34, enter amount overpaid		36	
	37	Enter amount from line 36 you want: **Credited to 2019 estimated tax ▶** **Refunded ▶**		37	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11450Q Form **1120** (2018)

Form 1120 (2018) Page **2**

Schedule C	**Dividends, Inclusions, and Special Deductions** (see instructions)	**(a)** Dividends and inclusions	**(b)** %	**(c)** Special deductions **(a)** × **(b)**
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)			
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)			
3	Dividends on certain debt-financed stock of domestic and foreign corporations			
4	Dividends on certain preferred stock of less-than-20%-owned public utilities			
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities			
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs			
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs			
8	Dividends from wholly owned foreign subsidiaries			
9	**Subtotal.** Add lines 1 through 8. See instructions for limitations			
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958			
11	Dividends from affiliated group members			
12	Dividends from certain FSCs			
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)			
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Section 965(a) inclusion			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)			
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	**Total dividends and inclusions.** Add lines 9 through 20. Enter here and on page 1, line 4			
24	**Total special deductions.** Add lines 9 through 22, column (c). Enter here and on page 1, line 29b			

Form **1120** (2018)

Form 1120 (2018) Page 3

Schedule J Tax Computation and Payment (see instructions)

Part I–Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ► ☐				
2	Income tax. See instructions			2	
3	Base erosion minimum tax (attach Form 8991)			3	
4	Add lines 2 and 3			4	
5a	Foreign tax credit (attach Form 1118)	5a			
b	Credit from Form 8834 (see instructions)	5b			
c	General business credit (attach Form 3800)	5c			
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
6	**Total credits.** Add lines 5a through 5e			6	
7	Subtract line 6 from line 4			7	
8	Personal holding company tax (attach Schedule PH (Form 1120))			8	
9a	Recapture of investment credit (attach Form 4255)	9a			
b	Recapture of low-income housing credit (attach Form 8611)	9b			
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c			
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d			
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e			
f	Other (see instructions—attach statement)	9f			
10	**Total.** Add lines 9a through 9f			10	
11	**Total tax.** Add lines 7, 8, and 10. Enter here and on page 1, line 31			11	

Part II–Section 965 Payments (see instructions)

12	2018 net 965 tax liability paid from Form 965-B, Part II, column (k), line 2. Enter here and on page 1, line 32			12	

Part III–Payments, Refundable Credits, and Section 965 Net Tax Liability

13	2017 overpayment credited to 2018			13	
14	2018 estimated tax payments			14	
15	2018 refund applied for on Form 4466			15	( )
16	Combine lines 13, 14, and 15			16	
17	Tax deposited with Form 7004			17	
18	Withholding (see instructions)			18	
19	**Total payments.** Add lines 16, 17, and 18			19	
20	Refundable credits from:				
a	Form 2439	20a			
b	Form 4136	20b			
c	Form 8827, line 8c	20c			
d	Other (attach statement—see instructions)	20d			
21	**Total credits.** Add lines 20a through 20d			21	
22	2018 net 965 tax liability from Form 965-B, Part I, column (d), line 2. See instructions			22	
23	**Total payments, credits, and section 965 net tax liability.** Add lines 19, 21, and 22. Enter here and on page 1, line 33			23	

Form **1120** (2018)

Form 1120 (2018) Page **4**

Schedule K **Other Information** (see instructions)

		Yes	No
1	Check accounting method: **a** ☐ Cash **b** ☐ Accrual **c** ☐ Other (specify) ▶		
2	See the instructions and enter the:		
a	Business activity code no. ▶		
b	Business activity ▶		
c	Product or service ▶		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		
	If "Yes," enter name and EIN of the parent corporation ▶		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		

(i) Name of Corporation	**(ii)** Employer Identification Number (if any)	**(iii)** Country of Incorporation	**(iv)** Percentage Owned in Voting Stock

		Yes	No
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		

(i) Name of Entity	**(ii)** Employer Identification Number (if any)	**(iii)** Country of Organization	**(iv)** Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316		
	If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter:		
	(a) Percentage owned ▶ and **(b)** Owner's country ▶		
	(c) The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ $		

Schedule K **Other Information** *(continued from page 4)*

		Yes	No
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year **and** its total assets at the end of the tax year less than $250,000?		
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► $		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		
	If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments in 2018 that would require it to file Form(s) 1099?		
b	If "Yes," did or will the corporation file required Forms 1099?		
16	During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?		
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		
18	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than $1 million?		
19	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		
20	Is the corporation operating on a cooperative basis?		
21	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		
	If "Yes," enter the total amount of the disallowed deductions ► $		
22	Does the corporation have gross receipts of at least $500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		
	If "Yes," complete and attach Form 8991.		
23	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
24	Does the corporation satisfy **one** of the following conditions and the corporation does not own a pass-through entity with current year, or prior year carryover, excess business interest expense? See instructions		
a	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year do not exceed $25 million, and the corporation is not a tax shelter, or		
b	The corporation only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7).		
	If "No," complete and attach Form 8990.		
25	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		
	If "Yes," enter amount from Form 8996, line 13 ► $		

Form 1120 (2018) Page 6

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: **a** Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		( )		( )
28	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2	Federal income tax per books				
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):		a	Depreciation $	
a	Depreciation $		b	Charitable contributions $	
b	Charitable contributions $				
c	Travel and entertainment $		9	Add lines 7 and 8	
6	Add lines 1 through 5		10	Income (page 1, line 28)—line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year		5	Distributions: **a** Cash	
2	Net income (loss) per books			**b** Stock	
3	Other increases (itemize):			**c** Property	
			6	Other decreases (itemize):	
4	Add lines 1, 2, and 3		7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	

SCHEDULE D (Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to *www.irs.gov/Form1120* for instructions and the latest information.

OMB No. 1545-0123

2018

Name

Employer identification number

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	**(d)** Proceeds (sales price)	**(e)** Cost (or other basis)	**(g)** Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	**(h) Gain or (loss)** Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain from installment sales from Form 6252, line 26 or 37	**4**	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824	**5**	
6 Unused capital loss carryover (attach computation)	**6**	( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h	**7**	

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	**(d)** Proceeds (sales price)	**(e)** Cost (or other basis)	**(g)** Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	**(h) Gain or (loss)** Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11 Enter gain from Form 4797, line 7 or 9	**11**	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37	**12**	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824	**13**	
14 Capital gain distributions (see instructions)	**14**	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h	**15**	

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	**16**	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	**17**	
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	**18**	

Note: If losses exceed gains, see **Capital losses** in the instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120. Cat. No. 11460M **Schedule D (Form 1120) 2018**

Form **1120-F**
Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return of a Foreign Corporation

For calendar year 2018, or tax year beginning _____, 2018, and ending _____, 20_____

▶ Go to *www.irs.gov/Form1120F* for instructions and the latest information.

OMB No. 1545-0123

2018

Type or Print	Name	Employer identification number
	Number, street, and room or suite no. (see instructions)	Check box(es) if: ☐ Initial return ☐ Name or address change ☐ Final return ☐ First post-merger return ☐ Amended return ☐ Schedule M-3 attached ☐ Protective return
	City or town, state or province, country, and ZIP or foreign postal code	

A Country of incorporation _____

B Foreign country under whose laws the income reported on this return is also subject to tax _____

C Date incorporated _____

D **(1)** Location of corporation's primary books and records (city, province or state, and country) _____

(2) Principal location of worldwide business _____

(3) If the corporation maintains an office or place of business in the United States, check here . . . . . ▶ ☐

E If the corporation had an agent in the United States at any time during the tax year, enter:
(1) Type of agent _____
(2) Name _____
(3) Address _____

F See the instructions and enter the corporation's principal:
(1) Business activity code number ▶ _____
(2) Business activity ▶ _____
(3) Product or service ▶ _____

G Check method of accounting: **(1)** ☐ Cash **(2)** ☐ Accrual
(3) ☐ Other (specify) ▶

Computation of Tax Due or Overpayment

1	Tax from Section I, line 11, page 3			1				
2	Tax from Section II, Schedule J, line 9, page 5			2				
3	Tax from Section III (add lines 6 and 10 on page 6)			3				
4	**Total tax.** Add lines 1 through 3						4	
5a	2017 overpayment credited to 2018	5a						
b	2018 estimated tax payments	5b						
c	Less 2018 refund applied for on Form 4466	5c	( )					
d	Combine lines 5a through 5c			5d				
e	Tax deposited with Form 7004			5e				
f	Credit for tax paid on undistributed capital gains (attach Form 2439)			5f				
g	Credit for federal tax paid on fuels (attach Form 4136). See instructions			5g				
h	Refundable credit from Form 8827, line 8c			5h				
i	U.S. income tax paid or withheld at source (add line 12, page 3, and amounts from Forms 8288-A and 8805 (attach Forms 8288-A and 8805))			5i				
j	Total payments. Add lines 5d through 5i						5j	
6	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐						6	
7	**Amount owed.** If line 5j is smaller than the total of lines 4 and 6, enter amount owed						7	
8a	**Overpayment.** If line 5j is larger than the total of lines 4 and 6, enter amount overpaid						8a	
b	**Amount of overpayment on line 8a resulting from tax deducted and withheld under Chapters 3 and 4** (from Schedule W, line 7, page 8)						8b	
9	Enter portion of line 8a you want **Credited to 2019 estimated tax** ▶				**Refunded** ▶		9	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

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Additional Information *(continued from page 1)*

	Yes	No
H Did the corporation's method of accounting change from the preceding tax year?		
If "Yes," attach a statement with an explanation.		
I Did the corporation's method of determining income change from the preceding tax year?		
If "Yes," attach a statement with an explanation.		
J Did the corporation file a U.S. income tax return for the preceding tax year?		
K **(1)** At any time during the tax year, was the corporation engaged in a trade or business in the United States?		
(2) If "Yes," is taxpayer's trade or business within the United States solely the result of a section 897 (FIRPTA) sale or disposition?		
L Did the corporation have a permanent establishment in the United States for purposes of any applicable tax treaty between the United States and a foreign country?		
If "Yes," enter the name of the foreign country:		
M Did the corporation have any transactions with related parties?		
If "Yes," Form 5472 may have to be filed (see instructions). Enter number of Forms 5472 attached ►		
N Is the corporation a controlled foreign corporation? (See section 957(a) for definition.)		
O Is the corporation a personal service corporation? (See instructions for definition.)		
P Enter tax-exempt interest received or accrued during the tax year (see instructions) ► $		
Q At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? (See section 267(c) for rules of attribution.)		
If "Yes," attach a statement showing **(1)** name and EIN of such U.S. corporation; **(2)** percentage owned; and **(3)** taxable income or (loss) before NOL and special deductions of such U.S. corporation for the tax year ending with or within your tax year.		
R If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ► ☐		
S Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 30a, page 4.) ► $		
T Is the corporation a subsidiary in a parent-subsidiary controlled group?		
If "Yes," enter the parent corporation's: **(1)** EIN ► **(2)** Name ►		
U **(1)** Is the corporation a dealer under section 475?		
(2) Did the corporation mark to market any securities or commodities other than in a dealer capacity?		

	Yes	No
V At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (See section 267 (c) for rules of attribution.)		
If "Yes," attach a statement showing the name and identifying number. (Do not include any information already entered in item **T.**) Enter percentage owned ►		
W **(1)** Is the corporation taking a position on this return that a U.S. tax treaty overrules or modifies an Internal Revenue law of the United States, thereby causing a reduction of tax?		
If "Yes," the corporation is generally required to complete and attach Form 8833. See Form 8833 for exceptions. **Note:** *Failure to disclose a treaty-based return position may result in a $10,000 penalty (see section 6712).*		
(2) Is the corporation claiming treaty benefits pursuant to, or otherwise filing its return pursuant to, a Competent Authority determination or an Advance Pricing Agreement?		
If "Yes," attach a copy of the Competent Authority determination letter or Advance Pricing Agreement to your return.		
X During the tax year, did the corporation own any entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3?		
If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each such entity.		
Y **(1)** Did a partnership allocate to the corporation a distributive share of income from a directly owned partnership interest, any of which is ECI or treated as ECI by the partnership or the partner?		
If "Yes," attach Schedule P. See instructions.		
(2) During the tax year, did the corporation own, directly or indirectly, at least a 10% interest, in any foreign partnership?		
If "Yes," see instructions for required attachment.		
Z **(1)** Has the corporation engaged in any transactions the results of which are subject to the arm's-length standard under section 482 and its regulations?		
(2) Has the corporation recognized any interbranch amounts?		
If "Yes," attach statement (see instructions)		
AA Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)?		
If "Yes," complete and attach Schedule UTP.		
BB During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		
CC Is the corporation (including the home office or any branch) a qualified derivatives dealer (QDD)?		
(1) If "Yes," attach the required statement (see instructions)		
(2) If "Yes," enter the QI-EIN ►		
DD Does the corporation have gross receipts of at least $500 million in any of the 3 preceding tax years (see sections 59A(e)(2) and (3))?		
If "Yes," complete and attach Form 8991.		
EE During the tax year, did the corporation pay or accrue any interest or royalty for which a deduction is not allowed under section 267A (see instructions)?		
If "Yes," enter the total amount of the disallowed deductions ► $		

Additional Information *(continued from page 2)*

	Yes	No
FF Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year (see instructions)?		
GG Does the corporation satisfy **one** of the following conditions and the corporation does not own a pass-through entity with current year, or prior year carryover, excess business interest expense (see instructions)?		
(1) The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year do not exceed $25 million, and the corporation is not a tax shelter, or		
(2) The corporation only has business interest expense from (a) an electing real property trade or business, (b) an electing farming business, or (c) certain utility businesses under section 163(j)(7). If "No," complete and attach Form 8990.		

	Yes	No
HH During the tax year, did the corporation dispose of an interest in a partnership that directly or indirectly engaged in a trade or business within the United States?		
II Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		
If "Yes," enter amount from Form 8996, line 13 ▶ $		

SECTION I—Income From U.S. Sources Not Effectively Connected With the Conduct of a Trade or Business in the United States— Do not report items properly withheld and reported on Form 1042-S. See instructions.

Report all gross transportation income subject to 4% tax on line 9. Report other column (a) income items only if not properly withheld and reported on Form 1042-S. The rate of tax on these **gross** income items is 30% or such lower rate specified by tax treaty. No deductions are allowed against these types of income. Enter treaty rates where applicable. **If the corporation is claiming a lower treaty rate, also complete item W on page 2.** If multiple treaty rates apply to a type of income (for example, subsidiary and portfolio dividends or dividends received by disregarded entities), attach a statement showing the amounts, tax rates, and withholding for each.

Name of treaty country, if any ▶

	(a) Class of income (see instructions)	(b) Gross amount	(c) Rate of tax (%)	(d) Amount of tax liability	(e) Amount of U.S. income tax paid or withheld at the source
1	Interest				
2a	Dividends (excluding payments received by QDDs in their equity derivatives dealer capacity)				
2b	Dividend equivalents (excluding payments received by QDDs in their equity derivatives dealer capacity)				
3	Rents				
4	Royalties				
5	Annuities				
6	Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach supporting statement)				
7	Gains from sale or exchange of patents, copyrights, etc.				
8	Fiduciary distributions (attach supporting statement)				
9	Gross transportation income (see instructions)				
10	Other items of income				
11	Total. Enter here and on line 1, page 1 ▶				
12	Total. Enter here and include on line 5i, page 1 ▶				

13 Is the corporation fiscally transparent under the laws of the foreign jurisdiction with respect to any item of income listed above? ☐ Yes ☐ No

If "Yes," attach a statement that provides the information requested above with respect to each such item of income.

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States (see instructions)

Important: *Fill in all applicable lines and schedules. If you need more space, see* ***Assembling the Return*** *in the instructions.*

Income	1a	Gross receipts or sales ____ **b** Less returns and allowances ____ **c** Bal ▶	1c	
	2	Cost of goods sold (attach Form 1125-A)	2	
	3	Gross profit (subtract line 2 from line 1c)	3	
	4	Dividends (Schedule C, line 13)	4	
	5	Interest	5	
	6	Gross rents	6	
	7	Gross royalties	7	
	8	Capital gain net income (attach Schedule D (Form 1120))	8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
	10	Other income (see instructions—attach statement)	10	
	11	**Total income.** Add lines 3 through 10 ▶	11	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E)	12	
	13	Salaries and wages (less employment credits)	13	
	14	Repairs and maintenance	14	
	15	Bad debts (for bad debts over $500,000, attach a list of debtors and amounts)	15	
	16	Rents	16	
	17	Taxes and licenses	17	
	18	Interest expense from Schedule I, line 25 (see instructions)	18	
	19	Charitable contributions	19	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	
	21	Depletion	21	
	22	Advertising	22	
	23	Pension, profit-sharing, etc., plans	23	
	24	Employee benefit programs	24	
	25	Reserved for future use	25	
	26	Deductions allocated and apportioned to ECI from Schedule H, line 20 (see instructions)	26	
	27	Other deductions (attach statement)	27	
	28	**Total deductions.** Add lines 12 through 27 ▶	28	
	29	Taxable income before NOL deduction and special deductions (subtract line 28 from line 11) ▶	29	
	30	**Less:** **a** Net operating loss deduction (see instructions) **30a** ____		
		b Special deductions (Schedule C, line 14) **30b** ____		
		c Add lines 30a and 30b	30c	
	31	Taxable income or (loss). Subtract line 30c from line 29	31	

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States *(continued)*

Schedule C Dividends and Special Deductions (see instructions)

		(a) Dividends	(b) %	(c) Special deductions: (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)			
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)			
3	Dividends on certain debt-financed stock of domestic and foreign corporations (section 246A)			
4	Dividends on certain preferred stock of less-than-20%-owned public utilities			
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities			
6	Dividends from less-than-20%-owned foreign corporations			
7	Dividends from 20%-or-more-owned foreign corporations			
8	**Subtotal.** Add lines 1 through 7. See instructions for limitation			
9	Dividends from foreign corporations not included on line 3, 6, or 7			
10	IC-DISC and former DISC dividends not included on line 1, 2, or 3 (section 246(d))			
11	Other dividends			
12	Deduction for dividends paid on certain preferred stock of public utilities			
13	**Total dividends.** Add lines 8 through 11. Enter here and on line 4, page 4			
14	**Total special deductions.** Add lines 8 and 12. Enter here and on line 30b, page 4 ▶			

Schedule J Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐				
2	Income tax			2	
3	Base erosion minimum tax (attach Form 8991)			3	
4	Add lines 2 and 3			4	
5a	Foreign tax credit (attach Form 1118)	5a			
b	General business credit (attach Form 3800)	5b			
c	Credit for prior year minimum tax (attach Form 8827)	5c			
d	Bond credits from Form 8912	5d			
6	**Total credits.** Add lines 5a through 5d			6	
7	Subtract line 6 from line 4			7	
8	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Form 8902 ☐ Other (attach statement)			8	
9	**Total tax.** Add lines 7 and 8. Enter here and on line 2, page 1			9	

SECTION III—Branch Profits Tax and Tax on Excess Interest

Part I—Branch Profits Tax (see instructions)

1	Enter the amount from Section II, line 29	1	
2	Enter total adjustments to line 1 to get effectively connected earnings and profits. (Attach required statement showing the nature and amount of adjustments.) (See instructions.)	2	
3	Effectively connected earnings and profits. Combine line 1 and line 2	3	
4a	Enter U.S. net equity at the end of the current tax year. (Attach required statement.)	4a	
b	Enter U.S. net equity at the end of the prior tax year. (Attach required statement.)	4b	
c	Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e	4c	
d	Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b	4d	
e	Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for preceding tax years beginning after 1986 over any dividend equivalent amounts for those tax years	4e	
5	Dividend equivalent amount. Subtract line 4c from line 3. If zero or less, enter -0-. If no amount is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here	5	
6	**Branch profits tax.** Multiply line 5 by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. **Also complete item W on page 2**	6	

Part II—Tax on Excess Interest (see instructions for this Part and for Schedule I (Form 1120-F))

7a	Enter the interest from Section II, line 18	7a	
b	Enter the inverse of the total amount deferred, capitalized, and disallowed from Schedule I, line 24d (i.e., if line 24d is negative, enter as a positive number; if line 24d is positive, enter as a negative number)	7b	
c	Combine lines 7a and 7b (amount must equal Schedule I, line 23)	7c	
8	**Branch Interest** (see instructions for definition): Enter the sum of Schedule I, line 9, column (c), and Schedule I, line 22. If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box ▶ ☐	8	
9a	Excess interest. Subtract line 8 from line 7c. If zero or less, enter -0-	9a	
b	If the foreign corporation is a bank, enter the excess interest treated as interest on deposits (see instructions for rules for computing this amount). Otherwise, enter -0-	9b	
c	Subtract line 9b from line 9a	9c	
10	**Tax on excess interest.** Multiply line 9c by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. **Also complete item W on page 2**	10	

Part III—Additional Information

		Yes	No
11	Is the corporation claiming a reduction in, or exemption from, the branch profits tax due to:		
a	A complete termination of all U.S. trades or businesses?		
b	The tax-free liquidation or reorganization of a foreign corporation?		
c	The tax-free incorporation of a U.S. trade or business?		
	If **11a** or **11b** applies and the transferee is a domestic corporation, attach Form 8848. If **11c** applies, attach the statement required by Temporary Regulations section 1.884-2T(d)(5).		

Note: *Check if completing on* ▶ ☐ U.S. basis or ☐ Worldwide basis

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6a	Interbranch current assets*				
b	Other current non-U.S. assets*				
c	Other current U.S. assets*				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9a	Other loans and investments—non-U.S. assets*				
b	Other loans and investments—U.S. assets*				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Assets held in trust				
15	Other non-current interbranch assets*				
16a	Other non-current non-U.S. assets*				
b	Other non-current U.S. assets*				
17	Total assets				
	Liabilities				
18	Accounts payable				
19	Mortgages, notes, bonds payable in less than 1 year:				
a	Interbranch liabilities*				
b	Third-party liabilities*				
20	Other current liabilities*				
21	Loans from shareholders				
22	Mortgages, notes, bonds payable in 1 year or more:				
a	Interbranch liabilities*				
b	Third-party liabilities*				
23	Liabilities held in trust				
24a	Other interbranch liabilities*				
b	Other third-party liabilities*				
	Equity				
25	Capital stock: a Preferred stock				
	b Common stock				
26	Additional paid-in capital				
27	Retained earnings—Appropriated*				
28	Retained earnings—Unappropriated				
29	Adjustments to shareholders' equity*				
30	Less cost of treasury stock		( )		( )
31	Total liabilities and shareholders' equity				

*Attach statement—see instructions.

Form 1120-F (2018) Page **8**

Schedule W Overpayment Resulting From Tax Deducted and Withheld Under Chapters 3 and 4

1	**Total Chapter 3 and 4 payments.** Enter the amount from page 1, line 5i			1	
2	Enter the tax amount from page 1, line 1	2			
3	Enter the portion of the tax amount shown on page 1, line 2, pertaining to income associated with amounts deducted and withheld under sections 1445 and 1446 (see instructions for general guidelines)	3			
4	**Total Chapter 3 and 4 tax.** Combine lines 2 and 3			4	
5	**Tentative overpayment resulting from tax deducted and withheld under Chapters 3 and 4.** Subtract line 4 from line 1			5	
6	Enter the amount from page 1, line 8a			6	
7	**Overpayment resulting from tax deducted and withheld under Chapters 3 and 4.** Enter the smaller of line 5 or line 6. Enter the result here and on page 1, line 8b			7	

Form **1120-F** (2018)

Form **1120-L**
Department of the Treasury
Internal Revenue Service

U.S. Life Insurance Company Income Tax Return

For calendar year 2018 or tax year beginning _____, 2018, ending _____, 20_____

▶ Go to *www.irs.gov/Form1120L* for instructions and the latest information.

OMB No. 1545-0123

2018

A Check if:
1 Consolidated return (attach Form 851) ☐
2 Life-nonlife consolidated return ☐
3 Schedule M-3 (Form 1120-L) attached ☐

Please print or type

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state or province, country, and ZIP or foreign postal code

B Employer identification number

C Date incorporated

D Check applicable box if an election has been made under section(s): ☐ 953(c)(3)(C) ☐ 953(d)

E Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

Income	1	Gross premiums, etc., less return premiums, etc. Enter balance			1		
	2	Net decrease, if any, in reserves (Schedule F, line 12)			2		
	3	Decrease in reserves under section 807(f)			3		
	4	Investment income (Schedule B, line 6) (see instructions)			4		
	5	Net capital gain (Schedule D (Form 1120), line 18)			5		
	6	Income from a special loss discount account (attach Form 8816)			6		
	7	Other income (attach statement)			7		
	8	Life insurance company gross income. Add lines 1 through 7			8		
Deductions (See instructions for limitations on deductions.)	9	Death benefits, etc.			9		
	10	Net increase, if any, in reserves (Schedule F, line 12)			10		
	11	Increase in reserves under section 807(f)			11		
	12	Deductible policyholder dividends under section 808			12		
	13	Assumption by another person of liabilities under insurance, etc., contracts			13		
	14	Dividends reimbursable by taxpayer			14		
	15a	Interest ▶ _____ **b** Less tax-exempt interest expense ▶ _____ **c** Bal ▶			15c		
	16	Deductible policy acquisition expenses (Schedule G, line 20)			16		
	17	Reserved for future use			17		
	18	Other deductions (see instructions) (attach statement)			18		
	19	Add lines 9 through 18			19		
	20	**Subtotal.** Subtract line 19 from line 8			20		
	21a	Dividends-received and other special deductions (Schedule A, line 22)	21a				
		Plus: b. Net operating loss deduction (see instructions) (attach statement)	21b		21c		
	22	Gain or (loss) from operations. Subtract line 21c from line 20			22		
	23	Life insurance company taxable income (LICTI). Enter line 22 here			23		
	24	Phased inclusion of balance of policyholders surplus account (see instructions)			24		
Tax, Refundable Credits, and Payments	25	**Taxable income.** Add lines 23 and 24 (see instructions)			25		
	26	**Total tax.** (Schedule K, line 10)			26		
	27	2018 Net 965 tax liability paid from Form 965-B, Part II, column (k), line 2			27		
	28a	2017 overpayment credited to 2018	28a				
	b	Prior year(s) special estimated tax payments to be applied	28b				
	c	2018 estimated tax payments	28c				
	d	Less 2018 refund applied for on Form 4466	28d	( )	28e		
	f	Tax deposited with Form 7004			28f		
	g	Credits: **(1)** Form 2439 ▶ _____ **(2)** Form 4136 ▶ _____			28g		
	h	U.S. income tax paid or withheld at source (attach Form 1042-S)			28h		
	i	2018 Net 965 tax liability from Form 965-B, Part I, column (d), line 2			28i		
	j	Refundable credit from Form 8827, line 8c			28j	28k	
	29	Estimated tax penalty. Check if Form 2220 is attached ▶ ☐				29	
	30	**Amount owed.** If line 28k is smaller than the total of lines 26, 27, and 29, enter amount owed				30	
	31	**Overpayment.** If line 28k is larger than the total of lines 26, 27, and 29, enter amount overpaid				31	
	32	Enter amount from line 31: **Credited to 2019 estimated tax** ▶		**Refunded** ▶		32	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below?. See Instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11480E Form **1120-L** (2018)

Schedule A Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions (see instructions)

	Dividends subject to proration		(a) Dividends and inclusions	(b) %	(c) Deductions ((a) times (b))
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	1			
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2			
3	Dividends on certain debt-financed stock of domestic and foreign corporations	3			
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4			
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	5			
6	Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs)	6			
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	7			
8	Dividends from wholly-owned foreign subsidiaries and certain FSCs	8			
9	Dividends from certain affiliated companies	9			
10	Gross dividends-received deduction. Add lines 1 through 9	10			
11	Company share percentage	11			
12	Prorated amount. Line 10 times line 11	12			
	Dividends not subject to proration				
13	Affiliated company dividends	13			
14	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	14			
15	Dividends from foreign corporations not included on line 3, 6, 7, 8, or 14 (including hybrid dividends)	15			
16	Section 965(a) inclusion	16			
17a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)	17a			
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)	17b			
c	Other inclusions from CFCs under subpart F not included on line 16, 17a, 17b, or 18 (attach Form(s) 5471) (see instructions)	17c			
18	Global intangible low-taxed income (GILTI) (attach Form(s) 5471 and 8992)	18			
19	Other corporate dividends	19			
20	**Total dividends and inclusions.** Add lines 1 through 19, column (a). Enter here and on Schedule B, line 2	20			
21	Section 250 deduction (attach Form 8993)	21			
22	**Total deductions.** Add lines 12, 13, 14, 16, 17a, and 21, column (c). Enter here and on page 1, line 21a	22			

Schedule B Investment Income (see instructions)

1	Interest (excluding tax-exempt interest)	1		
2	Total dividends and inclusions (Schedule A, line 20, column (a))	2		
3	Rents	3		
4	Royalties	4		
5	Leases, terminations, etc.	5		
6	Investment income. Add lines 1 through 5. Enter here and on page 1, line 4	6		

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Schedule F Increase (Decrease) in Reserves (section 807) (see instructions)

			(a) Beginning of tax year	(b) End of tax year
1	Life insurance reserves	1		
2	Unearned premiums and unpaid losses	2		
3	Supplementary contracts	3		
4	Dividend accumulations and other amounts	4		
5	Advance premiums	5		
6	Special contingency reserves	6		
7	Add lines 1 through 6	7		
8	Increase (decrease) in reserves under section 807. Subtract line 7, column (a), from line 7, column (b)	8		
9	Tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F)	9		
10	**Policyholders' share percentage**	10		
11	Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 9 by line 10	11		
12	**Net increase (decrease) in reserves.** Subtract line 11 from line 8. If an increase, enter here and on page 1, line 10. If a decrease, enter here and on page 1, line 2	12		

Schedule G Policy Acquisition Expenses (section 848) (see instructions)

			(a) Annuity	(b) Group life insurance	(c) Other
1	Gross premiums and other consideration	1			
2	Return premiums and premiums and other consideration incurred for reinsurance	2			
3	**Net premiums.** Subtract line 2 from line 1	3			
4	Net premium percentage	4			
5	Multiply line 3 by line 4	5			
6	Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8	6			
7	Unused balance of negative capitalization amount from prior years	7			( )
8	Combine lines 6 and 7. If zero or less, enter -0-	8			
9	General deductions (attach statement)	9			
10	Enter the lesser of line 8 or line 9	10			
11	Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18	11			
12	If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0-	12			
13	Unamortized specified policy acquisition expenses from prior years	13			
14	Deductible negative capitalization amount. Enter the lesser of line 12 or line 13	14			
15a	Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than $5 million	15a			
b	Limitation	15b			
16	Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0-	16			
17a	Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0-	17a			
b	Enter 10% of line 17a	17b			
18a	Current year 180-month specified policy acquisition expenses. Subtract line 17a from line 10	18a			
b	Enter 3.34% of line 18a	18b			
19	Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach statement	19			
20	**Deductible policy acquisition expenses.** Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16	20			

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Schedule K Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐				
2	Income tax			2	
3	Base erosion minimum tax (attach Form 8991)			3	
4	Add lines 2 and 3			4	
5a	Foreign tax credit (attach Form 1118)	5a			
b	Credit from Form 8834 (attach Form 8834)	5b			
c	General business credit (attach Form 3800)	5c			
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
6	**Total credits.** Add lines 5a through 5e			6	
7	Subtract line 6 from line 4			7	
8	Foreign corporations—tax on income not effectively connected with U.S. business			8	
9	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)			9	
10	**Total tax.** Add lines 7 through 9. Enter here and on page 1, line 26			10	

Schedule L Part I—Total Assets (see instructions)

			(a) Beginning of tax year		(b) End of tax year	
1	Real property	1				
2	Stocks	2				
3	Proportionate share of partnership and trust assets	3				
4	Other assets (attach statement)	4				
5	**Total assets.** Add lines 1 through 4	5				

Part II—Total Assets and Total Insurance Liabilities (section 842(b)(2)(B)(i)) (see instructions)

Note: The information provided in Part II should conform with the "Assets" and "Liabilities, Surplus, and Other Funds" sections of the NAIC Annual Statement.

			(a) Beginning of tax year		(b) End of tax year	
1	Subtotals for assets	1				
2	**Total assets**	2				
3	Reserve for life policies and contracts	3				
4	Reserve for accident and health policies	4				
5	Liability for deposit-type contracts	5				
6	Life policy and contract claims	6				
7	Accident and health policy and contract claims	7				
8	Policyholder's dividend and coupon accumulations	8				
9	Premiums and annuity considerations received in advance less discount	9				
10	Surrender values on canceled policies	10				
11	Part of other amounts payable on reinsurance assumed	11				
12	Part of aggregate write-ins for liabilities. (Only include items or amounts includible in "total insurance liabilities on U.S. business" as defined in section 842(b)(2)(B)(i))	12				
13	Separate accounts statement	13				
14	**Total insurance liabilities.** Add lines 3 through 13	14				

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Schedule M Other Information (see instructions)

		Yes	No
1	Check accounting method:		
a	☐ Accrual b ☐ Other (specify) ▶ _____		
2	Check if the corporation is a:		
a	☐ Legal reserve company—if checked Kind of company: (1) ☐ Stock (2) ☐ Mutual Principal business: (1) ☐ Life Insurance (2) ☐ Health and accident insurance		
b	☐ Fraternal or assessment association		
c	☐ Burial or other insurance company		
3	Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health, or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) ▶ _____ %. Attach a statement showing the computation.		
4	Does the corporation have any variable annuity contracts outstanding?		
5	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
6	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . .		
	If "Yes," enter name and EIN of the parent corporation. ▶ _____		
7	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)		
	If "Yes," complete **a** and **b** below.		
a	Attach a statement showing name and identifying number. (Do not include any information already entered in line **6** above.)		
b	Enter percentage owned. ▶ _____		
8	At any time during the year, did one foreign person own, directly or indirectly, at least 25% of **(a)** the total voting power of all classes of stock of the corporation entitled to vote, or **(b)** the total value of all classes of stock of the corporation? . . .		
	If "Yes," enter: **a** Percentage owned and ▶ _____ **b** Owner's country. ▶		

		Yes	No
8c	The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached. ▶ _____		
9	Does the corporation discount any of the loss reserves shown on its annual statement?		
10a	Enter the total unpaid losses shown on the corporation's annual statement: (1) For the current year: $ _____ (2) For the previous year: $ _____		
b	Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: (1) For the current year: $ _____ (2) For the previous year: $ _____		
11	Enter the available net operating loss carryover from prior tax years. (Do not reduce it by any deduction on page 1, line 21b.) . . . . . ▶ $ _____		
12a	Enter the corporation's state of domicile. ▶ _____		
b	Was the annual statement used to prepare the tax return filed with the state of domicile? . . . . . If "No," complete **c** below.		
c	Enter the state where the annual statement used to prepare the tax return was filed. ▶ _____		
13	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions. . . . . . If "Yes," complete and attach Schedule UTP.		
14	Does the corporation have gross receipts of at least $500 million in any of the 3 preceding tax years? (See section 59A(e)(2) and (3).) . . . . . . If "Yes," complete and attach Form 8991.		
15	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions . . If "Yes," enter the total amount of the disallowed deductions. . . . ▶ $ _____		
16	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions.		
17	Is the corporation required to file Form 8990, Limitation on Business Interest Expense IRC 163(j), to calculate the amount of deductible business interest? See instructions.		

Form **1120-PC**

Department of the Treasury
Internal Revenue Service

U.S. Property and Casualty Insurance Company Income Tax Return

For calendar year 2018, or tax year beginning _____, 2018, ending _____, 20 _____

▶ Go to *www.irs.gov/Form1120PC* for instructions and the latest information.

OMB No. 1545-0123

2018

A Check if:

1 Consolidated return (attach Form 851) . ☐
2 Life-nonlife consolidated return . . ☐
3 Schedule M-3 (Form 1120-PC) attached . . . ☐

Please print or type

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state or province, country, and ZIP or foreign postal code

B Employer identification number

C Date incorporated

D Check applicable box if an election has been made under section(s):

☐ 831(b) ☐ 953(c)(3)(C) ☐ 953(d)

E Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

Tax Computation and Payments

1	Taxable income (Schedule A, line 37)				1	
2	Taxable investment income for electing small companies (Schedule B, line 21)				2	
3	Check if a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐					
4	Income tax				4	
5	Enter amount of tax that a reciprocal must include				5	
6	Base erosion minimum tax (attach Form 8991)				6	
7	Add lines 4 through 6				7	
8a	Foreign tax credit (attach Form 1118)		8a			
b	Credit from Form 8834 (attach Form 8834)		8b			
c	General business credit (attach Form 3800)		8c			
d	Credit for prior year minimum tax (attach Form 8827)		8d			
e	Bond credits from Form 8912		8e			
f	**Total credits.** Add lines 8a through 8e				8f	
9	Subtract line 8f from line 7				9	
10	Foreign corporations—Tax on income not connected with U.S. business				10	
11	Personal holding company tax (attach Schedule PH (Form 1120))				11	
12	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)				12	
13	**Total tax.** Add lines 9 through 12				13	
14	2018 Net 965 tax liability paid from Form 965-B, Part II, column (k), line 2				14	
15a	2017 overpayment credited to 2018	15a				
b	Prior year(s) special estimated tax payments to be applied	15b				
c	2018 estimated tax payments (see instructions)	15c				
d	2018 Net 965 tax liability from Form 965-B, Part I, column (d), line 2	15d				
e	Less 2018 refund applied for on Form 4466	15e	( )			
f	Enter the total of lines 15a through 15d less line 15e		15f			
g	Tax deposited with Form 7004		15g			
h	Credit by reciprocal for tax paid by attorney-in-fact under section 835(d)		15h			
i	Other credits and payments		15i			
j	Refundable credit from Form 8827, line 8c		15j		15k	
16	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐				16	
17	**Amount owed.** If line 15k is smaller than the total of lines 13, 14, and 16, enter amount owed				17	
18	**Overpayment.** If line 15k is larger than the total of lines 13, 14, and 16, enter amount overpaid				18	
19	Enter amount from line 18: **Credited to 2019 estimated tax** ▶			**Refunded** ▶	19	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 64270Q Form **1120-PC** (2018)

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Schedule A **Taxable Income—Section 832** (see instructions)

Income	1	Premiums earned (Schedule E, line 7)			1	
	2	Dividends and inclusions (Schedule C, line 17)			2	
			(a) Interest received	**(b)** Amortization of premium		
	3a	Interest (including tax-exempt interest)				
	b	Interest exempt under section 103				
	c	Subtract line 3b from line 3a				
	d	Taxable interest. Subtract line 3c, column (b) from line 3c, column (a)			3d	
	4	Rents			4	
	5	Royalties			5	
	6	Capital gain net income (attach Schedule D (Form 1120))			6	
	7	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			7	
	8	Certain mutual fire or flood insurance company premiums (section 832(b)(1)(D))			8	
	9	Income on account of special income and deduction accounts			9	
	10	Income from protection against loss account (see instructions)			10	
	11	Mutual interinsurers or reciprocal underwriters—decrease in subscriber accounts			11	
	12	Income from a special loss discount account (attach Form 8816)			12	
	13	Other income (attach statement)			13	
	14	Gross income. Add lines 1 through 13			14	
Deductions (See instructions for limitations on deductions.)	15	Compensation of officers (attach statement) (see instructions)			15	
	16	Salaries and wages (less employment credits)			16	
	17	Agency balances and bills receivable that became worthless during the tax year			17	
	18	Rents			18	
	19	Taxes and licenses			19	
	20a	Interest ▶ **b** Less tax-exempt interest exp. ▶ **c** Bal. ▶			20c	
	21	Charitable contributions			21	
	22	Depreciation (attach Form 4562)			22	
	23	Depletion			23	
	24	Pension, profit-sharing, etc., plans			24	
	25	Employee benefit programs			25	
	26	Losses incurred (Schedule F, line 14)			26	
	27	Reserved for future use			27	
	28	Other capital losses (Schedule G, line 12, column (g))			28	
	29	Dividends to policyholders			29	
	30	Mutual interinsurers or reciprocal underwriters—increase in subscriber accounts			30	
	31	Other deductions (see instructions) (attach statement)			31	
	32	**Total deductions.** Add lines 15 through 31			32	
	33	**Subtotal.** Subtract line 32 from line 14			33	
	34a	Special deduction for section 833 organizations (Schedule H, line 6)	34a			
	b	Deduction on account of special income and deduction accounts	34b			
	c	**Total.** Add lines 34a and 34b			34c	
	35	**Subtotal.** Subtract line 34c from line 33			35	
	36a	Dividends-received and other special deductions (Schedule C, line 30)	36a			
	b	Net operating loss deduction	36b			
	c	**Total.** Add lines 36a and 36b			36c	
	37	**Taxable income.** Subtract line 36c from line 35. Enter here and on page 1, line 1			37	

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Schedule B Part I—Taxable Investment Income of Electing Small Companies (section 834) (see instructions)

			(a) Interest received	(b) Amortization of premium		
Income	1a	Interest (excluding tax-exempt interest)				
	b	Interest exempt under section 103				
	c	Subtract line 1b from line 1a				
	d	Taxable interest. Subtract line 1c, column (b), from line 1c, column (a)			1d	
	2	Dividends and inclusions (Schedule C, line 17)			2	
	3	Rents			3	
	4	Royalties			4	
	5	Gross income from a trade or business, other than an insurance business, and from Form 4797			5	
	6	Income from leases described in sections 834(b)(1)(B) and 834(b)(1)(C)			6	
	7	Capital gain net income from Schedule D (Form 1120), line 18			7	
	8	Gross investment income. Add lines 1d through 7			8	
Deductions	9	Real estate taxes			9	
	10	Other real estate expenses			10	
	11	Depreciation (attach Form 4562)			11	
	12	Depletion			12	
	13	Trade or business deductions as provided in section 834(c)(8) (attach statement)			13	
	14	Interest			14	
	15	Other capital losses (Schedule G, line 12, column (g))			15	
	16	**Total.** Add lines 9 through 15			16	
	17	Investment expenses (attach statement)			17	
	18	**Total deductions.** Add lines 16 and 17			18	
	19	Subtract line 18 from line 8			19	
	20	Dividends-received and other special deductions (Schedule C, line 30)			20	
	21	**Taxable investment income.** Subtract line 20 from line 19. Enter here and on page 1, line 2			21	

Part II—Invested Assets Book Values

Note: Complete only if claiming a deduction for general expenses allocated to investment income.

			(a) Beginning of tax year		(b) End of tax year	
22	Real estate	22				
23	Mortgage loans	23				
24	Collateral loans	24				
25	Policy loans, including premium notes	25				
26	Bonds of domestic corporations	26				
27	Stock of domestic corporations	27				
28	Government obligations, etc.	28				
29	Bank deposits bearing interest	29				
30	Other interest-bearing assets (attach statement)	30				
31	**Total.** Add lines 22 through 30	31				
32	Add columns (a) and (b), line 31				32	
33	Mean of invested assets for the tax year. Enter one-half of line 32				33	
34	Multiply line 33 by 0.0025				34	
35	Income base. Line 1b, column (a), plus line 8 less the sum of line 1b, column (b), and line 16	35				
36	Multiply line 33 by 0.0375	36				
37	Subtract line 36 from line 35. Don't enter less than zero	37				
38	Multiply line 37 by 0.25				38	
39	Limitation on deduction for investment expenses. Add lines 34 and 38				39	

Schedule C **Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions** (see instructions)

	Income		Dividends and Inclusions (a) Subject to section 832(b)(5)(B)	(b) Dividends and inclusions
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	1		
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2		
3	Dividends on certain debt-financed stock of domestic and foreign corporations	3		
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4		
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	5		
6	Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs)	6		
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	7		
8	Dividends from wholly owned foreign subsidiaries and certain FSCs	8		
9	Dividends from certain affiliated companies	9		
10	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	10		
11	Dividends from foreign corporations not included on line 3, 6, 7, 8, or 10 (including any hybrid dividend)	11		
12a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)	12a		
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)	12b		
c	Other inclusions from CFCs under subpart F not included on line 12a, 12b, 13, or 15 (attach Form(s) 5471)	12c		
13	Global intangible low-taxed income (GILTI) (attach Forms 5471 and 8992)	13		
14	Gross-up for foreign taxes deemed paid	14		
15	Section 965(a) inclusion	15		
16	Other dividends (attach statement)	16		
17	**Total dividends and inclusions.** Add lines 1 through 16. Enter here and on Schedule A, line 2, or Schedule B, line 2, whichever applies	17		

	Deductions		Dividends-Received and Other Special Deductions (a) Subject to section 832(b)(5)(B)	(b) Total dividends-received and special deductions
18	Multiply line 1 by 50% (0.50)	18		
19	Multiply line 2 by 65% (0.65)	19		
20	Deduction for line 3 (see instructions)	20		
21	Multiply line 4 by 23.3% (0.233)	21		
22	Multiply line 5 by 26.7% (0.267)	22		
23	Multiply line 6 by 50% (0.50)	23		
24	Multiply line 7 by 65% (0.65)	24		
25	Enter the amount from line 8	25		
26	**Total.** Add lines 18 through 25. (See instructions for limitation.)	26		
27	**Total.** Add line 26, column (a), and line 9, column (a). Enter here and on Schedule F, line 10	27		
28	Section 250 deduction (attach Form 8993)	28		
29	Section 965(c) participation exemption (see instructions)	29		
30	**Total deductions.** Add line 26, column (b), and lines 9, 10, 12a, 28, and 29, column (b). Enter here and on Schedule A, line 36a, or Schedule B, line 20, whichever applies	30		

Schedule E Premiums Earned—Section 832 (see instructions)

1	Net premiums written				1	
2	Unearned premiums on outstanding business at the end of the preceding tax year:					
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations (see instructions)	2a				
b	Enter 90% of unearned premiums attributable to insuring certain securities	2b				
c	Discounted unearned premiums attributable to title insurance	2c				
d	Enter 80% of all other unearned premiums (see instructions)	2d				
e	**Total.** Add lines 2a through 2d				2e	
3	**Total.** Add lines 1 and 2e				3	
4	Unearned premiums on outstanding business at the end of the current tax year:					
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations (see instructions)	4a				
b	Enter 90% of unearned premiums attributable to insuring certain securities	4b				
c	Discounted unearned premiums attributable to title insurance	4c				
d	Enter 80% of all other unearned premiums (see instructions)	4d				
e	**Total.** Add lines 4a through 4d				4e	
5	Subtract line 4e from line 3				5	
6	Transitional adjustments under section 832(b)(7)(D) (see instructions)				6	
7	**Premiums earned.** Add lines 5 and 6. Enter here and on Schedule A, line 1				7	

Schedule F Losses Incurred (section 832) (see instructions)

1	Losses paid during the tax year (attach reconciliation to annual statement)				1	
2	Balance outstanding at the end of the current tax year for:					
a	Unpaid losses on life insurance contracts	2a				
b	Discounted unpaid losses	2b				
c	**Total.** Add lines 2a and 2b				2c	
3	Add lines 1 and 2c				3	
4	Balance outstanding at the end of the preceding tax year for:					
a	Unpaid losses on life insurance contracts	4a				
b	Discounted unpaid losses	4b				
c	**Total.** Add lines 4a and 4b				4c	
5	Subtract line 4c from line 3				5	
6	Estimated salvage and reinsurance recoverable at the end of the preceding tax year				6	
7	Estimated salvage and reinsurance recoverable at the end of the current tax year				7	
8	Losses incurred (line 5 plus line 6 less line 7)				8	
9	Tax-exempt interest subject to section 832(b)(5)(B)	9				
10	Dividends-received deduction subject to section 832(b)(5)(B) (Schedule C, line 27)	10				
11	The increase in policy cash value of section 264(f) policies, as defined in section 805(a)(4)(F)	11				
12	**Total.** Add lines 9, 10, and 11				12	
13	Reduction of deduction under section 832(b)(5)(B). Multiply line 12 by applicable percentage (see instructions)				13	
14	**Losses incurred deductible under section 832(c)(4).** Subtract line 13 from line 8. Enter here and on Schedule A, line 26				14	

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Schedule G Other Capital Losses (see instructions)

Note: Capital assets sold or exchanged to meet abnormal insurance losses and to pay dividends and similar distributions to policyholders

1	Dividends and similar distributions paid to policyholders				1	
2	Losses paid				2	
3	Expenses paid				3	
4	**Total.** Add lines 1, 2, and 3				4	
	Note: Adjust lines 5 through 8 to cash method if necessary.					
5	Interest received	5				
6	Dividends received and inclusions (Schedule C, line 17)	6				
7	Gross rents, gross royalties, lease income, etc., and gross income from a trade or business other than an insurance business including income from Form 4797 (include gains for invested assets only)	7				
8	Net premiums received	8				
9	**Total.** Add lines 5 through 8				9	
10	Limitation on gross receipts from sales of capital assets. Line 4 less line 9. If zero or less, enter -0-				10	

	(a) Description of capital asset	(b) Date acquired	(c) Gross sales price	(d) Cost or other basis	(e) Expense of sale	(f) Depreciation allowed (or allowable)	(g) Loss ((d) plus (e) less the sum of (c) and (f))
11							
12	**Totals.** Column (c) must not be more than line 10. (Enter amount from column (g) in Schedule A, line 28, or Schedule B, line 15, whichever applies.)						

Schedule H Special Deduction and Ending Adjusted Surplus for Section 833 Organizations (see instructions)

1	Healthcare claims incurred during the tax year and liabilities incurred during the tax year under cost-plus contracts	1	
2	Expenses incurred during the tax year in connection with the administration, adjustment, or settlement of healthcare claims or in connection with the administration of cost-plus contracts	2	
3	**Total.** Add lines 1 and 2	3	
4	Multiply line 3 by 0.25	4	
5	Beginning adjusted surplus	5	
6	**Special deduction.** If you checked "No" on line 13 of Schedule I, enter -0- here; you can't take the special deduction. All others subtract line 5 from line 4. If zero or less, enter -0-. Enter amount here and on Schedule A, line 34a. (see instructions for limitation)	6	
7	Net operating loss deduction (Schedule A, line 36b)	7	
8	Net exempt income:		
a	Adjusted tax-exempt income	8a	
b	Adjusted dividends-received deduction	8b	
9	Taxable income (Schedule A, line 37)	9	
10	**Ending adjusted surplus.** Add lines 5 through 9	10	

Form **1120-PC** (2018)

Schedule I **Other Information** (see instructions)

		Yes	No
1	Check method of accounting: a ☐ Cash b ☐ Accrual c ☐ Other (specify) ►		
2	Check box for kind of company: a ☐ Mutual b ☐ Stock		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing: **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
4	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		
	If "Yes," enter name and EIN of the parent corporation. ►		
5	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing name and identifying number. (Don't include any information already entered on line **4** above.) Enter percentage owned. ►		
6	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of **(a)** the total voting power of all classes of stock of the corporation entitled to vote, or **(b)** the total value of all classes of stock of the corporation?		
	If "Yes," enter: **a** Percentage owned, and ► **b** Owner's country. ► **(c)** The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached. ►		

		Yes	No
7a	Enter the total unpaid losses shown on the corporation's annual statement: **(1)** for the current tax year: $ **(2)** for the previous tax year: $		
b	Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: **(1)** for the current tax year: $ **(2)** for the previous tax year: $		
8	Does the corporation discount any of the loss reserves shown on its annual statement?		
9	Enter the amount of tax-exempt interest received or accrued during the tax year: $		
10	If the corporation has an NOL for the tax year and is electing to forgo the carryback period, check here ► ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election won't be valid.		
11	Enter the available NOL carryover from prior tax years. (Don't reduce it by any deduction on line 36b, Schedule A.) ► $		
12	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP.		
13	If the corporation is a Blue Cross or Blue Shield organization described in section 833(c)(2), or other organization described in section 833(c)(3), did it meet the medical loss ratio (MLR) requirements of section 833(c)(5)?		
	Enter: **(a)** Section 833(c)(5) MLR numerator ► $ **(b)** Section 833(c)(5) MLR denominator ► $ **(c)** Section 833(c)(5) MLR ► %		
14	If the corporation is a small company as defined in section 831(b)(2) and elects under section 831(b)(2)(A)(iii) to be taxed on taxable investment income:		
	(a) Does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(I) because no more than 20 percent of the net written premiums (or, if greater, direct written premiums) of the corporation for the taxable year is attributable to any one policyholder?		
	(b) If the answer to (a) is no, does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(II)?		

Schedule I Other Information (see instructions) *(continued)*

		Yes	No
15	Does the corporation have gross receipts of at least $500 million in any of the three preceding tax years? (See section 59A(e)(2) and (3))		
	If "Yes," complete and attach Form 8991.		
16	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A (see instructions)?		
	If "Yes," enter the total amount of the disallowed deductions . . . . . ► $		
17	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the taxable year (see instructions)?		
18	Is the corporation required to file Form 8990, Limitation on Business Interest Expense IRC 163(j), to calculate the amount of deductible business interest (see instructions)?		

Schedule L Balance Sheets per Books

Note: All filers are required to complete this schedule.

	Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1	Cash				
2a	Trade notes and accounts receivable . .				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions) .				
6	Other current assets (attach statement) .				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement) . .				
10a	Buildings and other depreciable assets .				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only) . .				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	**Total assets**				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Insurance liabilities (see instructions) . .				
19	Other current liabilities (attach statement) .				
20	Loans from shareholders				
21	Mortgages, notes, bonds payable in 1 year or more				
22	Other liabilities (attach statement) . . .				
23	Capital stock: **a** Preferred stock				
	b Common stock . . .				
24	Additional paid-in capital				
25	Retained earnings—Appropriated (attach statement)				
26	Retained earnings—Unappropriated . .				
27	Adjustments to shareholders' equity (attach statement)		( )		( )
28	Less cost of treasury stock				
29	**Total liabilities and shareholders' equity**				

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Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are $10 million or more (see instructions).

1	Net income (loss) per books		7	Income recorded on books this year not included in this return (itemize)	
2	Federal income tax per books		a	Tax-exempt interest $	
3	Excess of capital losses over capital gains		8	Deductions in this tax return not charged against book income this year (itemize)	
4	Income subject to tax not recorded on books this year (itemize)		a	Depreciation $	
5	Expenses recorded on books this year not deducted in this return (itemize)		b	Charitable contributions $	
a	Depreciation $		9	Add lines 7 and 8	
b	Charitable contributions $		10	Income (Schedule A, line 35, or Schedule B, line 19, if applicable)—line 6 less line 9	
c	Travel and entertainment $				
6	Add lines 1 through 5				

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (line 26, Schedule L)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize)			c Property	
			6	Other decreases (itemize)	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120-PC** (2018)

Form **1120-REIT**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Real Estate Investment Trusts

For calendar year 2018 or tax year beginning _____, 2018, ending _____, 20____

▶ **Go to *www.irs.gov/Form1120REIT* for instructions and the latest information.**

OMB No. 1545-0123

2018

A Year of REIT status election

B Check if a:
1 REIT with 100% owned subsidiaries (see instructions) ☐
2 Personal holding co. (attach Sch. PH) ☐

Please Type or Print

Name

Number, street, and room or suite no. (If a P.O. box, see instructions.)

City or town, state, and ZIP code

C Employer identification number

D Date REIT established

E Total assets (see instructions) $

F Check applicable box(es): (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

G Identify the type of REIT (see instructions): (1) ☐ Equity REIT (2) ☐ Mortgage REIT

H PBA code (see instructions)

Part I—Real Estate Investment Trust Taxable Income (see instructions)

Income (EXCLUDING income required to be reported in Part II or Part IV)

1	Dividends	1	
2	Interest	2	
3	Gross rents from real property	3	
4	Other gross rents	4	
5	Capital gain net income (attach Schedule D (Form 1120))	5	
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7	Other income (see instructions—attach statement)	7	
8	**Total income.** Add lines 1 through 7 ▶	8	

Deductions (EXCLUDING deductions directly connected with income required to be reported in Part II or Part IV)

9	Compensation of officers (see instructions—attach Form 1125-E)			9	
10	Salaries and wages (less employment credits)			10	
11	Repairs and maintenance			11	
12	Bad debts			12	
13	Rents			13	
14	Taxes and licenses			14	
15	Interest (see instructions)			15	
16	Depreciation (attach Form 4562)			16	
17	Advertising			17	
18	Other deductions (see instructions—attach statement)			18	
19	**Total deductions.** Add lines 9 through 18 ▶			19	
20	Taxable income before net operating loss and other special deductions. Subtract line 19 from line 8			20	
21	**Less: a** Net operating loss deduction (see instructions)	21a			
	b Total deduction for dividends paid (Schedule A, line 7)	21b			
	c Section 857(b)(2)(E) deduction (Schedule J, lines 2c, 2e, and 2f)	21c		21d	

Tax and Payments

22	**Real estate investment trust taxable income.** Subtract line 21d from line 20			22	
23	**Total tax** (Schedule J, line 7)			23	
24	2018 Net 965 tax liability paid from Form 965-B, Part II, column (k), line 2			24	
25	**Payments: a** 2017 overpayment credited to 2018	25a			
b	2018 estimated tax payments	25b			
c	Less 2018 refund applied for on Form 4466	25c	( ) d Bal ▶ 25d		
e	Tax deposited with Form 7004		25e		
f	Credits: **(1)** Form 2439 **(2)** Form 4136		25f		
g	Refundable credit from Form 8827, line 8c		25g		
h	2018 Net 965 tax liability from Form 965-B, Part I, column (d), line 2		25h	25i	
26	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			26	
27	**Tax due.** If line 25i is smaller than the total of lines 23, 24, and 26, enter amount owed			27	
28	**Overpayment.** If line 25i is larger than the total of lines 23, 24, and 26, enter amount overpaid			28	
29	Enter amount of line 28 you want: **Credited to 2019 estimated tax** ▶ **Refunded** ▶			29	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 64114F Form **1120-REIT** (2018)

Form 1120-REIT (2018) Page 2

Part II—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions)

1	Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement)	1	
2	Gross income from foreclosure property (see instructions—attach statement)	2	
3	Total income from foreclosure property. Add lines 1 and 2	3	
4	Deductions directly connected with the production of income shown on line 3 (attach statement)	4	
5	Net income from foreclosure property. Subtract line 4 from line 3	5	
6	**Tax on net income from foreclosure property.** Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b	6	

Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions)

1a	Enter total income from Part I, line 8	1a			
b	Enter total income from foreclosure property from Part II, line 3	1b			
c	Total. Add lines 1a and 1b			1c	
2a	Enter income from hedging transactions referred to in section 856(c)(5)(G)	2a			
b	Enter income from passive foreign exchange gain referred to in section 856(n)(3). See instructions	2b			
c	Enter income from sources referred to in sections 856(c)(5)(J)(i). See instructions	2c			
d	Subtract lines 2a, 2b, and 2c from line 1c	2d			
e	Multiply line 2d by 95% (0.95)			2e	
3	Enter income on line 1c from sources referred to in section 856(c)(2)			3	
4	Subtract line 3 from line 2e. (If zero or less, enter -0-.)			4	
5a	Enter income from hedging transactions referred to in section 856(c)(5)(G)	5a			
b	Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions	5b			
c	Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions	5c			
d	Subtract lines 5a, 5b, and 5c from line 1c	5d			
e	Multiply line 5d by 75% (0.75)			5e	
6	Enter income on line 1c from sources referred to in section 856(c)(3)			6	
7	Subtract line 6 from line 5. (If zero or less, enter -0-.)			7	
8	Enter the greater of line 4 or line 7. **(If line 8 is zero, do not complete the rest of Part III.)**			8	
9	Enter the amount from Part I, line 20			9	
10	Enter the net capital gain from Schedule D (Form 1120), line 17			10	
11	Subtract line 10 from line 9			11	
12a	Enter total income from Part I, line 8	12a			
b	Enter the net short-term capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0-.)	12b			
c	Add lines 12a and 12b			12c	
13	Enter capital gain net income from Part I, line 5			13	
14	Subtract line 13 from line 12c			14	
15	Divide line 11 by line 14. Carry the result to five decimal places			15	.
16	**Section 857(b)(5) tax.** Multiply line 8 by line 15. Enter here and on Schedule J, line 2c			16	

Part IV—Tax on Net Income From Prohibited Transactions (see instructions)

1	Gain from sale or other disposition of section 1221(a)(1) property (other than foreclosure property)	1	
2	Deductions directly connected with the production of income shown on line 1	2	
3	**Tax on net income from prohibited transactions.** Subtract line 2 from line 1. Enter here and on Schedule J, line 2d	3	

Schedule A **Deduction for Dividends Paid** (see instructions)

1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section 857(b)(9) or 858(a), or deficiency dividends as defined in section 860	1	
2	Dividends paid in the 12-month period following the close of the tax year under a section 858(a) election to treat the dividends as paid during the tax year	2	
3	Dividends declared in October, November, or December deemed paid on December 31 under section 857(b)(9)	3	
4	Consent dividends (attach Forms 972 and 973)	4	
5	Deficiency dividends (section 860) (Attach Form 976)	5	
6	Total dividends paid. Add lines 1 through 5	6	
7	**Total deduction for dividends paid.** If there is net income from foreclosure property on Part II, line 5, see instructions for limitation on the deduction for dividends paid. Otherwise, enter the total dividends paid from line 6 here and on line 21b of page 1	7	

Schedule J Tax Computation (see instructions)

1	Check if the REIT is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐ **Important:** Members of a controlled group, see instructions.				
2a	Tax on REIT taxable income	2a			
b	Tax from Part II, line 6	2b			
c	Tax from Part III, line 16	2c			
d	Tax from Part IV, line 3	2d			
e	Tax imposed under section 857(b)(7)(A) (see instructions)	2e			
f	Tax imposed under sections ☐ 856(c)(7) and ☐ 856(g)(5)	2f			
g	**Income tax.** Add lines 2a through 2f			2g	
3a	Foreign tax credit (attach Form 1118)	3a			
b	Credit from Form 8834 (see instructions)	3b			
c	General business credit (attach Form 3800)	3c			
d	Other credits (attach statement—see instructions)	3d			
e	**Total credits.** Add lines 3a through 3d			3e	
4	Subtract line 3e from line 2g			4	
5	Personal holding company tax (attach Schedule PH (Form 1120))			5	
6	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)			6	
7	**Total tax.** Add lines 4 through 6. Enter here and on line 23, page 1			7	

Schedule K Other Information (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Cash		
b	☐ Accrual		
c	☐ Other (specify) ▶		
2	At the end of the tax year, did the REIT own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing: **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
3	Is the REIT a subsidiary in a parent-subsidiary controlled group?		
	If "Yes," enter the name and EIN of the parent corporation ▶		
4	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the REIT's voting stock? (For rules of attribution, see section 856(h).)		
	If "Yes," attach a statement showing name and identifying number. (Do not include any information already entered in **3** above.) Enter percentage owned ▶		
5	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: **(a)** the total voting power of all classes of stock of the REIT entitled to vote, or **(b)** the total value of all classes of stock of the REIT? If "Yes," enter:		
a	Percentage owned ▶		
b	Owner's country ▶		
c	The REIT may have to file Form 5472. Enter number of Forms 5472 attached ▶		
6	During this tax year, did the REIT pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the REIT's current and accumulated earnings and profits? (See sections 301 and 316.) If "Yes," file Form 5452.		
7	Check this box if the REIT issued publicly offered debt instruments with original issue discount ▶ ☐ If so, the REIT may have to file Form 8281.		
8	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $		
9	Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 21a, page 1.) ▶ $		
10	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? (see instructions)		
11	Does the corporation satisfy one of the following conditions and the corporation does not own a pass-through entity with current year, or prior year carryover, excess business interest expense? (see instructions)		
a	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year do not exceed $25 million, and the corporation is not a tax shelter; or		
b	The corporation only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7). If "No," complete and attach Form 8990.		
12	Is the REIT attaching Form 8996 to certify as a Qualified Opportunity Fund		
	If "Yes," enter amount from Form 8996, line 13 ▶ $		

Form 1120-REIT (2018) Page **4**

Schedule L Balance Sheets per Books

	Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach statement)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
12	Other assets (attach statement)				
13	Total assets				
	Liabilities and Shareholder's Equity				
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach statement)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach statement)				
20	Capital stock: **a** Preferred stock				
	b Common stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach statement)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (see instructions—attach statement)				
25	Less cost of treasury stock		( )		( )
26	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):
2a	Federal income tax $			Tax-exempt interest $
b	Less: Section 856(c)(7) tax, 856(g)(5) tax, 857(b)(5) tax, section 857(b)(7) tax, and built-in gains tax $ ( )		8	Deductions on this return not charged against book income this year (itemize):
c	Balance ►		a	Depreciation $
3	Excess of capital losses over capital gains		b	Net operating loss deduction (line 21a, page 1) $
4	Income subject to tax not recorded on books this year (itemize):		c	Deduction for dividends paid (line 21b, page 1) $
5	Expenses recorded on books this year not deducted on this return (itemize):		9	Net income from foreclosure property
a	Depreciation $		10	Net income from prohibited transactions
b	Section 4981 tax $		11	Add lines 7 through 10
c	Travel and entertainment $		12	REIT taxable income (line 22, page 1)—line 6 less line 11
6	Add lines 1 through 5			

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)

1	Balance at beginning of year		5	Distributions: **a** Cash	
2	Net income (loss) per books			**b** Stock	
3	Other increases (itemize):			**c** Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120-REIT** (2018)

Form **1120-RIC**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Regulated Investment Companies

For calendar year 2018 or tax year beginning _____, 2018, and ending _____, 20 _____

▶ Go to *www.irs.gov/Form1120RIC* for instructions and the latest information.

OMB No. 1545-0123

2018

A Year of RIC status election	**Please type or print**	Name of fund	**C Employer identification number**
B Date fund was established (see instructions)		Number, street, and room or suite no. (If a P.O. box, see instructions.)	**D** Total assets (see instructions)
		City or town, state, and ZIP code	$

E Check applicable boxes: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

F Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year ▶ ☐

Part I—Investment Company Taxable Income (see instructions)

Income	1	Dividends		1	
	2	Interest		2	
	3	Net foreign currency gain or (loss) from section 988 transactions (attach statement)		3	
	4	Payments with respect to securities loans		4	
	5	Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 16 (attach Schedule D (Form 1120))		5	
	6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6	
	7	Other income (see instructions—attach statement)		7	
	8	**Total income.** Add lines 1 through 7 ▶		8	
Deductions (see instructions)	9	Compensation of officers (see instructions—attach Form 1125-E)		9	
	10	Salaries and wages (less employment credits)		10	
	11	Rents		11	
	12	Taxes and licenses		12	
	13	Interest (see instructions)		13	
	14	Depreciation (attach Form 4562)		14	
	15	Advertising		15	
	16	Registration fees		16	
	17	Insurance		17	
	18	Accounting and legal services		18	
	19	Management and investment advisory fees		19	
	20	Transfer agency, shareholder servicing, and custodian fees and expenses		20	
	21	Reports to shareholders		21	
	22	Other deductions (see instructions—attach statement)		22	
	23	**Total deductions.** Add lines 9 through 22 ▶		23	
	24	Taxable income before deduction for dividends paid and deductions under sections 851(d)(2) and 851(i). Subtract line 23 from line 8		24	
	25	**Less: a** Deduction for dividends paid (Schedule A, line 8a)	25a		
		b Deductions for tax imposed under sections 851(d)(2) and 851(i) (Schedule J, line 2c)	25b	25c	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer ▶ Date ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶
Firm's address ▶			Phone no.

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Part I—Investment Company Taxable Income (see instructions) *(continued)*

Tax and Payments

26	**Investment company taxable income.** Subtract line 25c from line 24							26		
27	**Total tax.** (Schedule J, line 7)							27		
28	2018 Net 965 Tax Liability Paid from Form 965-B, Part II, column (k), line 2							28		
29a	2017 overpayment credited to 2018	29a								
b	2018 estimated tax payments	29b								
c	Less 2018 refund applied for on Form 4466	29c	(	)	dBal ▶	29d				
e	Tax deposited with Form 7004					29e				
f	Credit for tax paid on undistributed capital gains (attach Form 2439)					29f				
g	Credit for federal tax paid on fuels (attach Form 4136)					29g				
h	Refundable credits from Form 8827, line 8c					29h				
i	2018 Net 965 Tax Liability from Form 965-B, Part I, column (d), line 2					29i		29j		
30	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐							30		
31	**Amount owed.** If line 29j is smaller than the total of lines 27, 28, and 30, enter amount owed							31		
32	**Overpayment.** If line 29j is larger than the total of lines 27, 28, and 30, enter amount overpaid							32		
33	Enter amount from line 32: **Credited to 2019 estimated tax ▶**						**Refunded ▶**	33		

Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

1	Net capital gain from Schedule D (Form 1120), line 17 (attach Schedule D (Form 1120))	1		
2	Capital gain dividends from Schedule A, line 8b	2		
3	Subtract line 2 from line 1	3		
4	**Capital gains tax.** Multiply line 3 by 21% (0.21). Enter tax here and on line 2b, Schedule J	4		

Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b. See instructions.)

			(a) Ordinary dividends		(b) Capital gain dividends	
1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends deemed paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as defined in section 860(f)	1				
2	Dividends paid in the 12-month period following the close of the tax year that the fund elects to treat as paid during the tax year under section 855(a)	2				
3	Dividends declared in October, November, or December and deemed paid on December 31 under section 852(b)(7)	3				
4	Consent dividends (section 565) (attach Forms 972 and 973)	4				
5	Deficiency dividends (section 860) (attach Form 976)	5				
6	Foreign tax paid deduction (section 853(b)(1)(B)), if applicable	6				
7	Credits from tax credit bonds distributed to shareholders (see instructions)	7				
8	Deduction for dividends paid:					
a	**Ordinary dividends.** Add lines 1 through 7 of column (a). Enter here and on line 25a, Part I	8a				
b	**Capital gain dividends.** Add lines 1 through 5 of column (b). Enter here and on line 2, Part II, above	8b				

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

1	Did the fund qualify under section 852(b)(5) or 852(g) to pay exempt-interest dividends for 2018? ▶ ☐ **Yes** ☐ **No** If "Yes," complete lines 2 through 5.			
2	Amount of interest excludible from gross income under section 103(a)	2		
3	Amounts disallowed as deductions under sections 265 and 171(a)(2)	3		
4	Net income from tax-exempt obligations. Subtract line 3 from line 2	4		
5	Amount of line 4 designated as exempt-interest dividends	5		

Schedule J Tax Computation (see instructions)

1	Check if the fund is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐					
2a	Tax on investment company taxable income	2a				
b	Tax on undistributed net capital gain (from Part II, line 4)	2b				
c	Tax imposed under sections ☐ 851(d)(2) and ☐ 851(i)	2c				
d	**Income tax.** Add lines 2a through 2c				2d	
3a	Foreign tax credit (attach Form 1118)	3a				
b	Credit from Form 8834, line 7 (attach Form 8834)	3b				
c	General business credit (attach Form 3800)	3c				
d	Other credits (attach statement—see instructions)	3d				
e	**Total credits.** Add lines 3a through 3d				3e	
4	Subtract line 3e from line 2d				4	

Schedule J **Tax Computation** (see instructions) *(continued)*

5	Personal holding company tax (attach Schedule PH (Form 1120))	5	
6	Other taxes. Check if from: ☐ Form 4255 ☐ Other (attach statement)	6	
7	**Total tax.** Add lines 4 through 6. Enter here and on line 27	7	

Schedule K **Other Information** (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Cash		
b	☐ Accrual		
c	☐ Other (specify) ►		
2	At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing **(a)** name and identification number, **(b)** percentage owned, and **(c)** taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year.		
3	Is the RIC a subsidiary in a parent-subsidiary controlled group? If "Yes," enter the employer identification number and the name of the parent corporation ►		
4	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing name and identification number. (Do not include any information already entered in **3** above.) Enter percentage owned ►		
5	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:		
a	The total voting power of all classes of stock of the fund entitled to vote, **or**		
b	The total value of all classes of stock of the fund? If "Yes," enter: (1) Percentage owned ► (2) Owner's country ► The fund may have to file Form 5472. Enter number of Forms 5472 attached ►		
6	During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316) If "Yes," file Form 5452.		
7	Check this box if the fund issued publicly offered debt instruments with original issue discount ► ☐ If checked, the fund may have to file Form 8281.		
8	Enter the amount of tax-exempt interest received or accrued during the tax year. ► $		
9	If this return is being filed for a series fund (as defined in section 851(g)(2)), enter		
a	The name of the regulated investment company in which the fund is a series ►		
b	The date the regulated investment company was incorporated or organized ►		
10a	**Section 853 election.** Check this box if the fund meets the requirements of section 853(a) and section 901(k) **and** elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements ► ☐		
b	**Section 852(g) election.** Check this box if the fund meets the requirements of section 852(g) **and** elects the application of section 853 without regards to the requirement of section 853(a)(1). See the instructions for additional details and requirements ► ☐		
11	**Section 853A election.** Check this box if the fund elects under section 853A to pass through credits from tax credit bonds to its shareholders. See instructions ► ☐		
12	**Section 852(b)(8) election.** Check this box if, for purposes of computing taxable income, the fund elects under section 852(b)(8) to defer all or part of its post-October capital loss or late-year ordinary loss for this tax year ► ☐ If the election is made, enter the amounts deferred:		
a	Post-October capital loss ►		
b	Late-year ordinary loss ►		
13	Did the corporation have an election under section 163(j) for any real property trade or business for any farming business in effect during the tax year (see instructions)?		
14	Does the corporation satisfy one of the following conditions and the corporation does not own a pass–through entity with current year, or prior year carryover, excess business interest expense? (see instructions)		
a	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year do not exceed $25 million, and the corporation is not a tax shelter, or		
b	The corporation only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7). If "No," complete and attach Form 8990.		

Form 1120-RIC (2018) Page **4**

Schedule L **Balance Sheets per Books**

	Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach statement)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other fixed depreciable assets				
b	Less accumulated depreciation	( )		( )	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
12	Other assets (attach statement)				
13	Total assets				
	Liabilities and Shareholder's Equity				
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach statement)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach statement)				
20	Capital stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach statement)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (attach statement)				
25	Less cost of treasury stock		( )		( )
26	Total liabilities and shareholders' equity				

Note: The fund is not required to complete Schedules M-1 and M-2 if the total assets on Schedule L, line 13, column (d), are less than $25,000.

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income per Return** (see instructions)

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2	Federal income tax (less built-in gains tax)				
3	Excess of capital losses over capital gain				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemized):	
5	Expenses recorded on books this year not deducted on this return (itemize):		a	Depreciation $	
a	Depreciation $		b	Deduction for dividends paid (line 25a, Part I) $	
b	Expenses allocable to tax-exempt interest income $		9	Net capital gain from Form 2438, line 9a	
c	Section 4982 tax $		10	If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 17. Otherwise, enter -0-	
d	Travel and entertainment $		11	Add lines 7 through 10	
6	Add lines 1 through 5		12	Investment company taxable income (line 26, Part I)—line 6 less line 11	

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)**

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120-RIC** (2018)

Form **1120S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2018

For calendar year 2018 or tax year beginning , 2018, ending , 20

A S election effective date	**TYPE OR PRINT**	Name	**D Employer identification number**
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated
C Check if Sch. M-3 attached ☐		City or town, state or province, country, and ZIP or foreign postal code	**F** Total assets (see instructions) $

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☐ No If "Yes," attach Form 2553 if not already filed

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	**1a**	Gross receipts or sales	**1a**			
	b	Returns and allowances	**1b**			
	c	Balance. Subtract line 1b from line 1a			**1c**	
	2	Cost of goods sold (attach Form 1125-A)			**2**	
	3	Gross profit. Subtract line 2 from line 1c			**3**	
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			**4**	
	5	Other income (loss) (see instructions—attach statement)			**5**	
	6	**Total income (loss).** Add lines 3 through 5 ▶			**6**	
Deductions (see instructions for limitations)	**7**	Compensation of officers (see instructions—attach Form 1125-E)			**7**	
	8	Salaries and wages (less employment credits)			**8**	
	9	Repairs and maintenance			**9**	
	10	Bad debts			**10**	
	11	Rents			**11**	
	12	Taxes and licenses			**12**	
	13	Interest (see instructions)			**13**	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			**14**	
	15	Depletion **(Do not deduct oil and gas depletion.)**			**15**	
	16	Advertising			**16**	
	17	Pension, profit-sharing, etc., plans			**17**	
	18	Employee benefit programs			**18**	
	19	Other deductions (attach statement)			**19**	
	20	**Total deductions.** Add lines 7 through 19 ▶			**20**	
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			**21**	
Tax and Payments	**22a**	Excess net passive income or LIFO recapture tax (see instructions)	**22a**			
	b	Tax from Schedule D (Form 1120S)	**22b**			
	c	Add lines 22a and 22b (see instructions for additional taxes)			**22c**	
	23a	2018 estimated tax payments and 2017 overpayment credited to 2018	**23a**			
	b	Tax deposited with Form 7004	**23b**			
	c	Credit for federal tax paid on fuels (attach Form 4136)	**23c**			
	d	Refundable credit from Form 8827, line 8c	**23d**			
	e	Add lines 23a through 23d			**23e**	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			**24**	
	25	**Amount owed.** If line 23e is smaller than the total of lines 22c and 24, enter amount owed			**25**	
	26	**Overpayment.** If line 23e is larger than the total of lines 22c and 24, enter amount overpaid			**26**	
	27	Enter amount from line 26: **Credited to 2019 estimated tax ▶**	**Refunded ▶**		**27**	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer Date ▶ Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed / PTIN
Firm's name ▶			Firm's EIN ▶
Firm's address ▶			Phone no.

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Schedule B **Other Information** (see instructions)

		Yes	No
1	Check accounting method: **a** ☐ Cash **b** ☐ Accrual **c** ☐ Other (specify) ►		
2	See the instructions and enter the: **a** Business activity ► **b** Product or service ►		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		

(i) Name of Corporation	**(ii)** Employer Identification Number (if any)	**(iii)** Country of Incorporation	**(iv)** Percentage of Stock Owned	**(v)** If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		

(i) Name of Entity	**(ii)** Employer Identification Number (if any)	**(iii)** Type of Entity	**(iv)** Country of Organization	**(v)** Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. **(i)** Total shares of restricted stock ► **(ii)** Total shares of non-restricted stock ►		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. **(i)** Total shares of stock outstanding at the end of the tax year ► **(ii)** Total shares of stock outstanding if all instruments were executed ►		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ► ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ► $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
10	Does the corporation satisfy one of the following conditions and the corporation doesn't own a pass-through entity with current year, or prior year carryover, excess business interest expense? See instructions		
a	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year don't exceed $25 million, and the corporation isn't a tax shelter; or		
b	The corporation only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7). If "No," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?		
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000		
b	The corporation's total assets at the end of the tax year were less than $250,000 If "Yes," the corporation is not required to complete Schedules L and M-1.		

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Schedule B Other Information (see instructions) *(continued)*

		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		
	If "Yes," enter the amount of principal reduction ► $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		
14a	Did the corporation make any payments in 2018 that would require it to file Form(s) 1099?		
b	If "Yes," did the corporation file or will it file required Forms 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		
	If "Yes," enter the amount from Form 8996, line 13 ► $		

Schedule K Shareholders' Pro Rata Share Items

					Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)		1	
	2	Net rental real estate income (loss) (attach Form 8825)		2	
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a		3c	
	4	Interest income		4	
	5	Dividends: **a** Ordinary dividends		5a	
		b Qualified dividends	5b		
	6	Royalties		6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))		7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120S))		8a	
	b	Collectibles (28%) gain (loss)	8b		
	c	Unrecaptured section 1250 gain (attach statement)	8c		
	9	Net section 1231 gain (loss) (attach Form 4797)		9	
	10	Other income (loss) (see instructions) Type ►		10	
Deductions	11	Section 179 deduction (attach Form 4562)		11	
	12a	Charitable contributions		12a	
	b	Investment interest expense		12b	
	c	Section 59(e)(2) expenditures **(1)** Type ► **(2)** Amount ►		12c(2)	
	d	Other deductions (see instructions) Type ►		12d	
Credits	13a	Low-income housing credit (section 42(j)(5))		13a	
	b	Low-income housing credit (other)		13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		13c	
	d	Other rental real estate credits (see instructions) Type ►		13d	
	e	Other rental credits (see instructions) Type ►		13e	
	f	Biofuel producer credit (attach Form 6478)		13f	
	g	Other credits (see instructions) Type ►		13g	
Foreign Transactions	14a	Name of country or U.S. possession ►			
	b	Gross income from all sources		14b	
	c	Gross income sourced at shareholder level		14c	
		Foreign gross income sourced at corporate level			
	d	Section 951A category		14d	
	e	Foreign branch category		14e	
	f	Passive category		14f	
	g	General category		14g	
	h	Other (attach statement)		14h	
		Deductions allocated and apportioned at shareholder level			
	i	Interest expense		14i	
	j	Other		14j	
		Deductions allocated and apportioned at corporate level to foreign source income			
	k	Section 951A category		14k	
	l	Foreign branch category		14l	
	m	Passive category		14m	
	n	General category		14n	
	o	Other (attach statement)		14o	
		Other information			
	p	Total foreign taxes (check one): ► ☐ Paid ☐ Accrued		14p	
	q	Reduction in taxes available for credit (attach statement)		14q	
	r	Other foreign tax information (attach statement)			

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Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount	
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Reconciliation	18	**Income/loss reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18	

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				

Form **1120S** (2018)

Form 1120S (2018) Page **5**

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The corporation may be required to file Schedule M-3 (see instructions)

1	Net income (loss) per books		**5**	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		**a**	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		**6**	Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
a	Depreciation $		**a**	Depreciation $	
b	Travel and entertainment $		**7**	Add lines 5 and 6	
4	Add lines 1 through 3		**8**	Income (loss) (Schedule K, line 18). Line 4 less line 7	

Schedule M-2 **Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account** (see instructions)

		(a) Accumulated adjustments account	**(b)** Shareholders' undistributed taxable income previously taxed	**(c)** Accumulated earnings and profits	**(d)** Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	( )			
5	Other reductions	( )			( )
6	Combine lines 1 through 5				
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6				

Form **1120S** (2018)

SCHEDULE D (Form 1120S)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses and Built-in Gains

▶ **Attach to Form 1120S.**
▶ **Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2018

Name

Employer identification number

Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.		**(d)** Proceeds (sales price)	**(e)** Cost (or other basis)	**(g)** Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	**(h) Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
1a	Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . .				
1b	Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2	Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3	Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4	Short-term capital gain from installment sales from Form 6252, line 26 or 37	**4**	
5	Short-term capital gain or (loss) from like-kind exchanges from Form 8824	**5**	
6	Tax on short-term capital gain included on line 23 below	**6**	( )
7	**Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on Form 1120S, Schedule K, line 7 or 10	**7**	

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.		**(d)** Proceeds (sales price)	**(e)** Cost (or other basis)	**(g)** Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	**(h) Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
8a	Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . .				
8b	Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9	Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10	Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11	Long-term capital gain from installment sales from Form 6252, line 26 or 37	**11**	
12	Long-term capital gain or (loss) from like-kind exchanges from Form 8824	**12**	
13	Capital gain distributions (see instructions)	**13**	
14	Tax on long-term capital gain included on line 23 below	**14**	( )
15	**Net long-term capital gain or (loss).** Combine lines 8a through 14 in column (h). Enter here and on Form 1120S, Schedule K, line 8a or 10	**15**	

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S. Cat. No. 11516V **Schedule D (Form 1120S) 2018**

Schedule D (Form 1120S) 2018 Page 2

Part III **Built-in Gains Tax** (See instructions **before** completing this part.)

16	Excess of recognized built-in gains over recognized built-in losses (attach computation statement)	**16**	
17	Taxable income (attach computation statement)	**17**	
18	Net recognized built-in gain. Enter the smallest of line 16, line 17, or line 8 of Schedule B	**18**	
19	Section 1374(b)(2) deduction	**19**	
20	Subtract line 19 from line 18. If zero or less, enter -0- here and on line 23	**20**	
21	Enter 21% of line 20	**21**	
22	Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years	**22**	
23	**Tax.** Subtract line 22 from line 21 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b	**23**	

Schedule D (Form 1120S) 2018

Form **1125-A**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to *www.irs.gov/Form1125A* for the latest information.**

OMB No. 1545-0123

Name | **Employer identification number**

1	Inventory at beginning of year	**1**	
2	Purchases	**2**	
3	Cost of labor	**3**	
4	Additional section 263A costs (attach schedule)	**4**	
5	Other costs (attach schedule)	**5**	
6	**Total.** Add lines 1 through 5	**6**	
7	Inventory at end of year	**7**	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	**8**	

9a Check all methods used for valuing closing inventory:
(i) ☐ Cost
(ii) ☐ Lower of cost or market
(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

• A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.

• A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of $25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

• The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.

• Real property or personal property (tangible and intangible) acquired for resale.

• The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172

2018

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	**Identifying number**

Part I **Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	**1**	
2	Total cost of section 179 property placed in service (see instructions)	**2**	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	**3**	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	**4**	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	**5**	

6	**(a)** Description of property	**(b)** Cost (business use only)	**(c)** Elected cost

7	Listed property. Enter the amount from line 29	**7**	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	**8**	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	**9**	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	**10**	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	**11**	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	**12**	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12 ▶	**13**	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II **Special Depreciation Allowance and Other Depreciation (Don't** include listed property. See instructions.**)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	**14**	
15	Property subject to section 168(f)(1) election	**15**	
16	Other depreciation (including ACRS)	**16**	

Part III **MACRS Depreciation (Don't** include listed property. See instructions.**)**

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2018	**17**	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	**(b)** Month and year placed in service	**(c)** Basis for depreciation (business/investment use only—see instructions)	**(d)** Recovery period	**(e)** Convention	**(f)** Method	**(g)** Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property						
h Residential rental property						
i Nonresidential real property						

Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life						
b 12-year						
c 30-year						
d 40-year						

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	**21**	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	**22**	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	**23**	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 12906N Form **4562** (2018)

Form 4562 (2018) Page 2

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.**)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year (see instructions):					
43 Amortization of costs that began before your 2018 tax year				**43**	
44 **Total.** Add amounts in column (f). See the instructions for where to report				**44**	

Form **4562** (2018)

Form **6765**
(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Credit for Increasing Research Activities

▶ **Attach to your tax return.**
▶ **Go to *www.irs.gov/Form6765* for instructions and the latest information.**

OMB No. 1545-0619

Attachment Sequence No. **81**

Name(s) shown on return

Identifying number

Section A—Regular Credit. Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

1	Certain amounts paid or incurred to energy consortia (see instructions)			1	
2	Basic research payments to qualified organizations (see instructions)	2			
3	Qualified organization base period amount	3			
4	Subtract line 3 from line 2. If zero or less, enter -0-			4	
5	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	5			
6	Cost of supplies	6			
7	Rental or lease costs of computers (see instructions)	7			
8	Enter the applicable percentage of contract research expenses. See instructions	8			
9	Total qualified research expenses. Add lines 5 through 8	9			
10	Enter fixed-base percentage, but not more than 16% (0.16) (see instructions)	10	%		
11	Enter average annual gross receipts. See instructions	11			
12	Multiply line 11 by the percentage on line 10	12			
13	Subtract line 12 from line 9. If zero or less, enter -0-	13			
14	Multiply line 9 by 50% (0.50)	14			
15	Enter the **smaller** of line 13 or line 14			15	
16	Add lines 1, 4, and 15			16	
17	Are you electing the reduced credit under section 280C? ▶ Yes ☐ No ☐ If "Yes," multiply line 16 by 15.8% (0.158). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Fiscal year filers: see instructions. Members of controlled groups or businesses under common control: see instructions for the statement that must be attached			17	

Section B—Alternative Simplified Credit. Skip this section if you are completing Section A.

18	Certain amounts paid or incurred to energy consortia (see the line 1 instructions)			18	
19	Basic research payments to qualified organizations (see the line 2 instructions)	19			
20	Qualified organization base period amount (see the line 3 instructions)	20			
21	Subtract line 20 from line 19. If zero or less, enter -0-			21	
22	Add lines 18 and 21			22	
23	Multiply line 22 by 20% (0.20)			23	
24	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	24			
25	Cost of supplies	25			
26	Rental or lease costs of computers (see the line 7 instructions)	26			
27	Enter the applicable percentage of contract research expenses. See the line 8 instructions	27			
28	Total qualified research expenses. Add lines 24 through 27	28			
29	Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31	29			
30	Divide line 29 by 6.0	30			
31	Subtract line 30 from line 28. If zero or less, enter -0-	31			
32	Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06)			32	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 13700H Form **6765** (Rev. 12-2018)

Section B—Alternative Simplified Credit *(continued)*

33	Add lines 23 and 32	33		
34	Are you electing the reduced credit under section 280C? ▶ Yes ☐ No ☐ If "Yes," multiply line 33 by 79% (0.79). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control: see instructions for the statement that must be attached	34		

Section C—Current Year Credit

35	Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies)	35		
36	Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0-.	36		
37	Credit for increasing research activities from partnerships, S corporations, estates, and trusts	37		
38	Add lines 36 and 37	38		
	• Estates and trusts, go to line 39. • Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K. • Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44. • Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business. • Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c. **Note:** Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D.			
39	Amount allocated to beneficiaries of the estate or trust (see instructions)	39		
40	Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c	40		

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit. Skip this section if the payroll tax election does not apply. See instructions.

41	Check this box if you are a qualified small business electing the payroll tax credit. See instructions ☐			
42	Enter the portion of line 36 elected as a payroll tax credit (do not enter more than $250,000). See instructions	42		
43	General business credit carryforward from the current year (see instructions). Partnerships and S corporations skip this line and go to line 44	43		
44	Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control: see instructions for the statement that must be attached	44		

Form **8825**
(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

▶ **Attach to Form 1065 or Form 1120S.**
▶ **Go to *www.irs.gov/Form8825* for the latest information.**

OMB No. 1545-0123

Name | **Employer identification number**

1 Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.

	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see page 2 for list	Fair Rental Days	Personal Use Days
A				
B				
C				
D				

			Properties A		Properties B		Properties C		Properties D	
	Rental Real Estate Income									
2	Gross rents	**2**								
	Rental Real Estate Expenses									
3	Advertising	**3**								
4	Auto and travel	**4**								
5	Cleaning and maintenance	**5**								
6	Commissions	**6**								
7	Insurance	**7**								
8	Legal and other professional fees	**8**								
9	Interest (see instructions)	**9**								
10	Repairs	**10**								
11	Taxes	**11**								
12	Utilities	**12**								
13	Wages and salaries	**13**								
14	Depreciation (see instructions)	**14**								
15	Other (list) ▶	**15**								
16	Total expenses for each property. Add lines 3 through 15	**16**								
17	Income or (loss) from each property. Subtract line 16 from line 2	**17**								

18a Total gross rents. Add gross rents from line 2, columns A through H . . . **18a**

b Total expenses. Add total expenses from line 16, columns A through H . . . **18b** ( )

19 Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities . . . **19**

20a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) . . . **20a**

b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.

(1) Name | **(2)** Employer identification number

21 Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: **21**

- **Form 1065 or 1120S:** Schedule K, line 2

For Paperwork Reduction Act Notice, see instructions. Cat. No. 10136Z Form **8825** (Rev. 11-2018)