Statistics of Income

Corporation Income Tax Returns
Complete Report

2019

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Publication 16 (Rev. 6-2022) Catalogue Number 61538P Department of the Treasury Internal Revenue Service www.irs.gov

2019 Statistics of Income

Corporation Income Tax Returns

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This report contains data by industry on assets, liabilities, receipts, deductions, net income, income subject to tax, tax, and credits. Data are also classified by size of total assets, by size of business receipts, and by size of income tax after credits. Other classifications include returns with net income, return types, and other selected subjects. The information in this publication and other products are available at http://www.irs.gov/statistics.

Contact the Statistics of Income (SOI) Division's Statistical Information Services (SIS) staff for questions related to this publication. They also provide data and information in response to requests from customers about the availability of SOI data and act as a liaison between requesters and IRS analysts on technical inquiries. The SIS staff can be reached by email at sis@irs.gov.

Suggested Citation

Statistics of Income—2019
Corporation Income Tax Returns
Internal Revenue Service
Washington, D.C.

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Section 1

Introduction

This report presents statistical estimates based on a stratified sample of 114,746 unaudited returns selected from the approximately 6.5 million active corporate returns filed for Tax Year 2019. This tax year includes accounting periods ending July 2019 through June 2020.

Section 1 of this report summarizes overall corporate activity for Tax Year 2019. Section 2 discusses changes in law and regulations (if any) affecting comparability of the statistics in this report with prior years. Section 3 describes the sample of income tax returns selected, the method of estimation used, how sampling variability of the data was measured, and other limitations. Section 4 presents tables containing detailed statistics on assets, liabilities, receipts, deductions, net income, income tax liability, tax credits, and other financial data for 2019. It also includes data submitted on *U.S. Income Tax Return for an S Corporation* (Form 1120-S) unless specifically excluded by the table. Statistics are presented by industry, asset size, business receipts size, tax form type, and other selected classifiers. Section 5 explains the terms used throughout this report and includes the adjustments made in preparing the statistics and any limitations inherent in the data. Section 6 consists of the key corporation tax return forms.

The IRS Statistics of Income (SOI) Division classified the industries in this report according to the North American Industry Classification System (NAICS). This system replaced the Standard Industrial Classification (SIC) system used prior to 1998. The list of industry codes used for classification appears as an appendix to Section 5, Explanation of Terms.

Overall Corporate Summary

Corporation summary statistics for Tax Years 2018 and 2019 are presented in Figure A. These data include the number of returns, total assets, total receipts, net income (less deficit), income subject to tax, total income tax before credits, and total income tax after credits for active corporations.

Heather Parisi was responsible for the overall production of this report and Bernard Quinn prepared this introduction, under the direction of Marty Harris, Chief, Corporation Returns Analysis Section. Maxine Li and Kim Doan provided programming support under the direction of Kelly Luttrell, Chief, Corporation Programs Development.

The number of active corporate tax returns filed increased approximately 0.5 percent between 2018 and 2019. However, the number of corporations filing tax returns electronically rose 3.2 percent between those same years, increasing from 5,707,619 returns to an all-time high of 5,892,969 returns filed electronically.

Total assets reported for active corporations increased approximately 5.8 percent, from $108.5 trillion in 2018 to $114.8 trillion in 2019. By sector, Financial Services experienced the largest net increase, up 3.0 percent from $50.4 trillion in 2018 to $51.9 trillion in 2019. No industrial sectors reported a contraction in assets during tax year 2019.

Total receipts from operations and investments increased 2.1 percent, from $35.2 trillion in 2018 to $35.9 trillion the following year. This was driven by a 1.7-percent increase in business receipts, from $30.8 trillion in 2018 to $31.4 trillion, as well as an increase in interest received of 7.8 percent, from $1.6 trillion to $1.7 trillion. There was also a significant change in net gain on noncapital assets, which saw a 15.3-percent increase from $199.8 billion to $230.3 billion. By sector, Health Care and Social Assistance experienced the largest net increase in total receipts, up 32.3 percent from $893.8 billion in 2018 to $1.18 trillion in 2019. In contrast, Financial Services recorded a decrease of 5.8 percent from $4.72 trillion in 2018 to $4.45 trillion in 2019.

Total deductions increased 2.3 percent to $33.6 trillion in 2019. Salaries and wages, a component of total deductions, increased by 5.1 percent over the previous year, from $3.59 trillion to $3.78 trillion. There was also a significant change in interest paid, which saw a 14.0-percent increase from $982.5 billion to $1.12 trillion.

Corporate pretax profits, also known as net income (less deficit), decreased 15.4 percent, from $3.4 trillion to $2.9 trillion (Figure B). The sector which contributed the most to this decrease was Manufacturing, with a 37.6-percent decrease from $1.15 trillion to $717.9 billion (Figure B). When excluding passthrough entities from the total, pretax profits decreased from $2.3 trillion in 2018 to $1.8 trillion in 2019. For 2019, S corporation passthrough entities reported $510.6 billion in pretax profits, regulated investment companies (RICs) reported

Figure A. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, Total Income Tax After Credits, by Size of Total Assets, Tax Years 2018 and 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit)	Income subject to tax	Total income tax before credits	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2018							
Total	**6,442,134**	**108,504,834,927**	**35,179,610,207**	**3,391,380,350**	**1,956,678,526**	**404,083,686**	**244,686,608**
Zero assets	1,298,861	-	766,216,517	63,284,954	55,884,102	12,189,331	11,594,836
$1 under $500,000	4,019,930	416,799,032	2,200,060,150	149,668,034	7,829,008	d	1,569,228
$500,000 under $1,000,000	431,078	304,049,128	776,140,792	40,223,069	4,829,204	d	956,103
$1,000,000 under $5,000,000	482,341	1,020,533,853	1,982,001,586	79,371,053	17,223,201	d	3,496,487
$5,000,000 under $10,000,000	84,518	589,573,551	1,051,460,706	27,865,741	10,086,326	d	2,015,713
$10,000,000 under $25,000,000	59,763	925,756,786	1,555,003,567	39,905,358	19,143,340	d	3,805,232
$25,000,000 under $50,000,000	22,879	800,754,619	1,115,872,723	25,123,362	14,384,822	3,077,503	2,811,835
$50,000,000 under $100,000,000	13,806	971,576,706	1,023,952,136	20,400,058	16,854,446	d	3,293,822
$100,000,000 under $250,000,000	11,401	1,807,362,736	1,277,115,565	32,397,723	25,807,956	5,551,187	4,772,611
$250,000,000 under $500,000,000	5,957	2,099,559,387	1,031,695,102	33,825,739	26,192,384	5,667,838	4,679,319
$500,000,000 under $2,500,000,000	7,858	8,620,673,438	3,368,135,607	220,435,383	126,273,758	27,232,021	20,835,589
$2,500,000,000 or more	3,742	90,948,195,691	19,031,955,757	2,658,879,875	1,632,169,980	334,173,630	184,855,832
2019							
Total	**6,473,747**	**114,840,421,014**	**35,909,984,137**	**2,868,757,594**	**1,733,277,148**	**382,998,470**	**257,130,349**
Zero assets	1,357,712	-	589,398,981	35,595,804	26,675,862	d	5,240,486
$1 under $500,000	3,967,288	419,500,777	2,187,180,205	149,982,757	8,324,767	d	1,668,883
$500,000 under $1,000,000	442,757	313,388,850	811,469,474	45,624,899	5,279,246	1,121,406	1,080,079
$1,000,000 under $5,000,000	488,331	1,046,210,942	2,020,637,948	86,699,091	18,004,456	d	3,629,014
$5,000,000 under $10,000,000	88,713	622,982,437	1,080,261,514	31,628,909	11,642,381	2,433,236	2,280,590
$10,000,000 under $25,000,000	61,741	957,911,192	1,563,375,677	37,471,511	15,883,706	d	3,121,821
$25,000,000 under $50,000,000	23,719	830,216,270	1,125,246,370	19,036,029	14,548,562	3,083,940	2,821,069
$50,000,000 under $100,000,000	14,179	997,323,039	1,052,237,714	13,352,246	16,588,248	d	3,166,047
$100,000,000 under $250,000,000	11,787	1,854,335,958	1,297,445,787	19,662,732	25,381,439	5,406,261	4,781,236
$250,000,000 under $500,000,000	5,970	2,114,736,582	1,056,600,890	28,162,476	25,572,931	5,484,079	4,652,414
$500,000,000 under $2,500,000,000	7,769	8,590,701,870	3,242,162,177	148,818,972	111,436,814	23,973,773	19,155,582
$2,500,000,000 or more	3,781	97,093,113,097	19,883,967,400	2,252,722,168	1,453,938,734	322,945,452	205,533,129

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
NOTE: Detail may not add to totals because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division: 2019 Publication 16, June 2022.

$480.6 billion, and real estate investment trusts (REITs) reported $94 billion (Figure C).

Income subject to tax (the tax base) decreased 11.4 percent, from $1.96 trillion in 2018 to $1.73 trillion in 2019. Total income tax before credits decreased by 5.2 percent, from $404.1 billion to $383.0 billion. Income tax also decreased (down 12.2 percent) during the year, from $414.8 billion to $364.4 billion. Total income tax after credits, the amount paid to the U.S. Government, increased by 5.1 percent, from $244.7 billion in 2018 to $257.1 billion in 2019.

Of the 6.5 million active corporations for Tax Year 2019, approximately 5.0 million were passthrough entities. These entities include RICs, REITs, and S corporations [1]. Passthrough entities pay little or no Federal income tax at the corporate level. By law, they are required to pass any profits or losses to their shareholders, where they are taxed at the individual rate. Pretax profits for passthrough entities decreased 0.7 percent (or $7.3 billion) during 2019.

The remaining 1.5 million nonpassthrough corporate returns reported total receipts of $26.5 trillion, an increase of 2.3 percent from 2018 to 2019. Slightly less than half of the nonpassthrough corporation returns (48.7 percent) reported net income for 2019 [2]. Of these, 67.9 percent had a tax liability.

The number of returns with total assets of $2.5 billion or more represented only 0.06 percent of total returns, but 84.5 percent of total assets (Figure A). These 3,781 returns for 2019 accounted for 55 percent of total receipts; 78.5 percent of net income (less deficit); 84 percent of income subject to tax; 84 percent of total income tax before credits; and 80 percent of total income tax after credits. Approximately 45 percent of all returns with net income and total assets greater than $2.5 billion had a tax liability for 2019. Excluding passthrough entities, 84 percent of returns with net income and total assets greater than $2.5 billion had a tax liability for the year.

Activities Covered

The estimates include corporate business activities in the United States, certain foreign activities as reported on returns of domestic corporations, and foreign corporations with U.S. business activities. "Domestic corporations" refer to companies incorporated in the U.S., but this does not mean that all

Figure B. Corporate Pretax Profits by North American Industry Classification System (NAICS) Sector, Tax Years 2018 and 2019

[Money amounts are in thousands of dollars]

Industrial sector	Pretax profits [1],[2]			
	2018	2019	Difference	Percentage change
	(1)	(2)	(3)	(4)
All industries	**3,391,380,350**	**2,868,757,594**	**-522,622,756**	**-15.4%**
Agriculture, forestry, fishing, and hunting	3,422,923	3,873,161	450,238	-13.2%
Mining	10,493,586	-8,861,633	-19,355,219	-184.5%
Utilities	-7,815,927	-1,169,410	6,646,517	85.0%
Construction	90,688,904	106,134,245	15,445,341	17.0%
Manufacturing	1,149,542,803	717,853,062	-431,689,741	-37.6%
Wholesale trade	194,012,142	201,145,374	7,133,232	3.7%
Retail trade	144,652,097	139,795,833	-4,856,264	-3.4%
Transportation and warehousing	38,051,963	23,487,395	-14,564,568	-38.3%
Information	261,942,731	230,901,010	-31,041,721	-11.9%
Finance and insurance	902,551,908	888,745,752	-13,806,156	-1.5%
Real estate and rental and leasing	111,737,193	94,542,082	-17,195,111	-15.4%
Professional, scientific, and technical services	74,727,486	62,232,354	-12,495,132	-16.7%
Management of companies (holding companies)	225,616,464	227,234,565	1,618,101	0.7%
Administrative and support, and waste management and remediation services	58,670,847	42,161,733	-16,509,114	-28.1%
Educational services	2,973,645	2,742,014	-231,631	-7.8%
Health care and social assistance	52,914,632	68,610,310	15,695,678	29.7%
Arts, entertainment, and recreation	10,893,310	12,367,730	1,474,420	13.5%
Accommodation and food services	51,103,266	42,162,377	-8,940,889	-17.5%
Other services	15,200,376	14,799,639	-400,737	-2.6%

[1] Pretax profits are net income (less deficit) in the statistics.
[2] Excludes net long-term capital gain reduced by net short-term capital loss of regulated investment companies and portfolio income (including capital gains) for S corporations (qualifying corporations electing to be taxed through their shareholders).
NOTE: Detail may not add to totals because of rounding.
SOURCE: IRS, Statistics of Income Division: 2019 Publication 16, June 2022.

Figure C. Pretax Profits and Pretax Profits with Certain Inclusions for All Corporations, Regulated Investment Companies, and S Corporations, Tax Years 2018 and 2019

[Money amounts are in thousands of dollars]

Item	Tax year	All corporations	Regulated investment companies	S corporations
	(1)	(2)	(3)	(4)
Pretax profits [1]	2018	3,391,380,350	496,743,072	488,811,689
	2019	2,868,757,594	480,641,702	510,640,083
Pretax profits with certain inclusions [2]	2018	4,058,152,004	1,059,967,083	592,359,332
	2019	3,315,810,189	810,547,499	627,786,881

[1] Pretax profits are net income (less deficit) in the statistics.
[2] The inclusions to pretax profits are: net long-term capital gain reduced by net short-term capital loss for regulated investment companies and investment, rental, and portfolio income (including capital gains) for S corporations. The amounts listed under “All corporations” include both items.
SOURCE: IRS, Statistics of Income Division 2019 Publication 16. June 2022.

their activities are domestic. For instance, data for a U.S. corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries and, to a certain extent, their undistributed earnings. The effect of foreign activity on the statistics varies by industry type and asset size. [3] For foreign corporations (defined as those incorporated abroad) engaged in trade or business in the U.S., only the income considered effectively connected with conducting a trade or business in the U.S. was included in the statistics. The estimates exclude other foreign corporations, incorporated abroad and not engaged in trade or business in the U.S., that were liable for tax only on investment income from U.S. sources. Most foreign corporations are concentrated in the Finance and Insurance and “Real Estate and Rental and Leasing” sectors.

Internal Revenue Code (IRC) section 6012 requires all corporations in existence at any time during the tax year to file a tax return, regardless of whether they had income. This applies to active and inactive domestic corporations, unless expressly

exempt from filing, and active foreign corporations with insufficient taxes withheld at the source to satisfy their U.S. tax liability on income earned in the U.S. The statistics presented here include active domestic and foreign corporations and exclude inactive corporations. See Section 3 for more information on the sample.

The IRC also recognizes as corporations other businesses with characteristics typical of those legally defined as corporations. The guiding principles, practices, or structures of these businesses include continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of shares of capital ownership.

Examples of organizations recognized as corporations include joint stock companies and unincorporated associations, such as business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks.

Time Period Employed

SOI based the statistical estimates on data from returns with accounting periods for: (1) the calendar year ending December 2019, and (2) noncalendar years ending July 2019 through June 2020. This span, in effect, defines the tax year so the accounting periods for noncalendar years are centered at the calendar year ending in December.

There are 12 accounting periods covered in this report. In general, IRC section 441 specifies that a taxpayer's accounting period ends on the last day of the month. There is a span of 23 months between the first-included accounting period, which began on August 1, 2018, and closed on July 31, 2019, and the end of the last-included accounting period, which began on July 1, 2019, and closed on June 30, 2020. This report shows income received or expenses incurred during any or all the months in this 23-month span. For balance sheet items, the report shows a corporation's position only at the end of its accounting period. IRC section 441 requires corporations to file returns for the accounting period customarily used in keeping their books.

Corporations were usually required to file within three-and-one-half months after the corporate accounting period closed, except corporations with fiscal years ending June 30, which must file within two-and-one-half months. However, most corporations could receive 6-month filing extensions (7 months for returns with tax years ending June 30) in accordance with IRC section 608. In addition to returns with 12-month accounting periods, the total number of active corporations includes "part-year returns," or those with accounting periods of a shorter duration. Corporations filing part-year returns were mainly corporations that changed their accounting periods, existed for less than 12 months, merged, or liquidated.

Calendar year returns made up 93 percent of all active corporate returns and 70.9 percent of net income (less deficit) for 2019 (Figure D). These returns accounted for 77.4 percent of total assets, 78.1 percent of total receipts, 76.8 percent of income subject to tax, and 74.7 percent of total income tax after credits.

Notes and References

[1] For more detailed information on S corporations, see Parisi, Heather, "S Corporation Returns, 2006," *Statistics of Income Bulletin*, Volume 29, Number 1, Summer 2009, pp. 92–100.

[2] Includes returns filed on Forms 1120, 1120-F, 1120-L, and 1120-PC.

[3] For more detailed information, see Wenrich, Jason, "Controlled Foreign Corporations, 2010," *Statistics of Income Bulletin*, Volume 34, Number 2, Fall 2015, pp. 111–118.

Figure D. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, and Total Income Tax After Credits, by Ending Accounting Period for Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Ending accounting period [1]	Number of returns	Total assets	Total receipts	Net income (less deficit)	Income subject to tax	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**6,473,747**	**114,840,421,014**	**35,909,984,137**	**2,868,757,594**	**1,733,277,148**	**257,130,349**
December	6,047,976	88,936,691,100	28,052,232,416	2,034,825,483	1,331,523,004	191,994,150
Noncalendar year total	**425,771**	**25,903,729,914**	**7,857,751,721**	**833,932,110**	**401,754,144**	**65,136,199**
July	29,264	1,521,170,554	314,592,006	45,308,535	16,744,356	2,685,165
August	30,960	2,772,748,652	469,348,260	69,257,096	16,053,904	2,155,421
September	84,921	5,412,473,429	1,578,493,488	223,538,064	120,895,248	21,697,046
October	40,765	5,940,125,670	608,329,027	142,326,314	24,261,640	2,953,750
November	21,927	1,383,582,520	253,865,411	41,881,852	13,599,010	1,490,375
January	22,054	2,011,553,614	1,567,816,953	78,092,997	63,571,337	11,222,412
February	23,420	1,290,145,020	255,885,341	22,308,530	4,513,285	822,460
March	50,678	3,124,279,078	1,401,279,836	98,150,785	45,047,581	7,092,166
April	23,492	371,567,378	200,166,149	11,023,776	8,569,472	1,702,782
May	23,361	934,033,216	372,865,063	27,380,759	22,805,775	3,709,478
June	74,929	1,142,050,782	835,110,186	74,663,402	65,692,536	9,605,144

[1] Includes full and part-year returns.
NOTE: Detail may not add to total because of rounding. See text for “Explanation of Terms” and “Description of the Sample and Limitations of the Data.”
SOURCE: IRS, Statistics of Income Division: 2019 Publication 16, June 2022.

Section 2

Changes in Law and Regulations

The statistics in this report reflect, in general, changes in law and regulations that became effective during the 2019 accounting periods covered. Depending on the accounting period used and effective date of the change in law, this change may have been fully applicable for some corporations, only partially applicable for others, and not applicable at all for still others.

The following change affected the comparability of the relevant statistics in this report with those of prior years. Section 5, Explanation of Terms, provides more detailed explanations and definitions of the terms used in this report.

Section 179 Deduction Dollar Limits

For tax years beginning in 2019, the maximum section 179 expense deduction increased to $1,020,000 ($1,055,000 for qualified enterprise zone property). This limit is reduced by the amount by which the cost of section 179 property placed in service during the tax year exceeds $2,550,000.

See Form 4562, Depreciation and Amortization.

Section 3

Description of the Sample and Limitations of the Data

This section describes the sample design, sample selection, data capture, data cleaning, and data completion processes for the Statistics of Income (SOI) 2019 Corporation Statistics Program. It also presents the techniques used to produce estimates of the total number of active corporations and associated variables as well as an assessment of the data limitations, including sampling and nonsampling errors.

Background

From Tax Year (TY) 1916 through TY 1950, SOI extracted data from each corporate income tax return filed. Beginning with TY 1951, however, SOI introduced stratified probability sampling. Since that time, the sample size has generally decreased while the corporate tax return population has increased. For example, for 1951, the sample accounted for 41.5 percent of the entire population, or 285,000 of the 687,000 total returns filed. For 2019, the sample accounted for about 1.79 percent of the total population of just under 7 million returns. This population count differs from the estimated population count cited elsewhere in this publication because the sampling frame includes out-of-scope and duplicate returns.

For 1951, SOI stratified the sample by size of total assets and industry. However, from 1952 through 1967, SOI stratified the sample by a measure of size only. The size was measured by either business volume (1953–1958) or total assets (1952 and 1959–1967). Since 1968, SOI has stratified returns by both total assets and, for Forms 1120 and 1120S, a measure of income [1].

Target Population

The target population consists of all returns of active corporations organized for profit that are required to file one of the 1120 forms included in this study.

Survey Population

The survey population includes corporate tax returns filed using one of the 1120 forms selected for the study and posted to the IRS Business Master File (BMF). Excluded are amended returns and returns for which the tax liabilities changed because of a tax audit. Figure E gives the number of corporate returns by form type that were subject to sampling during Tax Years 2016 through 2019, as well as the resulting sample sizes.

Sample Design

The current design is a probability sample stratified by form type and either by 1) size of total assets alone or 2) size of total assets and a measure of income. Form 1120 returns are stratified by size of total assets and size of "proceeds," which

Figure E. Total Number of Corporation Tax Returns: Population and Sample Counts, Tax Years 2016–2019

Form type	Tax year							
	2016		2017		2018		2019	
	Population	Sample	Population	Sample	Population	Sample	Population	Sample
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1120	1,757,616	54,620	1,763,344	56,065	1,734,151	58,039	1,729,901	60,713
1120S	4,802,950	37,150	4,942,202	38,908	5,077,917	40,654	5,153,355	40,333
1120-L	531	377	527	380	483	483	485	485
1120-PC	15,593	3,354	16,349	3,558	16,250	3,530	16,231	3,630
1120-RIC	18,248	11,047	18,238	11,189	16,913	10,140	16,582	9,990
1120-REIT	3,509	3,016	3,881	3,260	3,892	3,350	3,991	3,064
1120-F	48,599	6,484	50,477	6,738	49,463	6,620	51,998	6,675
Total	**6,647,046**	**116,048**	**6,795,018**	**120,098**	**6,899,069**	**122,816**	**6,972,543**	**124,890**

Bertrand Überall and Nicholas Mountjoy were responsible for the sample design and estimation of the SOI 2019 Corporation Statistics Program under the direction of Tamara Rib, Chief, SOI Program Support, Statistical Services Branch.

is the measure of income for this form. Size of proceeds is defined as the larger of the absolute value of net income (or deficit) or the absolute value of "cash flow," which is the sum of net income, several depreciation amounts, and depletion. Form 1120S is stratified by size of total assets and size of ordinary income. SOI stratified all other 1120 forms (1120-L, 1120-PC, 1120-RIC, 1120-REIT, and 1120-F) by size of total assets only.

SOI began the design process with projected population totals derived from IRS administrative workload estimates, adjusted using the distribution by population strata from previous survey years. Using projected population totals by sample strata, SOI carried out an optimal allocation based on strata standard errors to assign sample sizes to each stratum such that the overall targeted sample size was 123,000 returns for 2019, a slight increase from the 2018 target. Mathematical statisticians selected a Bernoulli sample independently from each stratum, with sampling rates ranging from 0.25 percent to 100 percent. The total realized sample for 2019, including inactive and noneligible corporations, is 124,890 returns.

Sample Selection

The IRS Kansas City and Ogden Submission Processing Centers initially process all corporate returns to determine tax liability before transmitting the data daily to the BMF. After error correction, these returns are said to "post" to the BMF, which serves as the SOI sampling frame. SOI selects the sample on a weekly basis.

Sample selection for TY 2019 occurred over the 24-month period, July 2019 through June 2021. SOI requires a 24-month sampling period for 2 reasons. First, nearly 6.6 percent of all corporations use noncalendar year accounting periods. To capture these returns, the 2019 statistics include all corporations filing returns with accounting periods ending between July 2019 and June 2020. Second, many corporations, including some of the largest corporations, request filing extensions, which generally extend the filing deadline by 6 months. This combination of noncalendar year accounting periods and filing extensions means that the last TY 2019 returns the IRS received had accounting periods ending in June 2020, and therefore had to be filed by September 2020. However, taking into account the filing extensions, these returns could have been filed as late as April 2021 and still be considered timely. To account for the normal processing time, the sample selection process remained open for the 2019 study until the end of June 2021. In addition, SOI adjusted its processes to add returns significant to the Tax Year 2019 sample as late as October 2021. These returns became available for SOI processing later as a result of COVID-19 related processing adjustments in the IRS Submission Processing Centers.

Each tax return in the survey population is assigned to a stratum and subject to sampling. Each filing corporation has a unique Employer Identification Number (EIN). An integer function of the EIN, called the Transformed Taxpayer Identification Number (TTIN), is computed. The number formed by the last four digits of the TTIN is a pseudo-random number. A return for which this pseudo-random number is less than the sampling rate multiplied by 10,000 is selected for the sample.

The algorithm for generating the TTIN does not change from year to year. Therefore, corporations selected for the sample in any given year may be selected the following year, providing the corporation files a return using the same EIN and it falls into a stratum with the same or higher sampling rate. If the corporation falls into a stratum with a lower rate, the probability of selection will be the ratio of the second year sampling rate to the first year sampling rate. If the corporation files with a new EIN, the probability of selection will be independent from the prior-year selection [2].

Data Capture

Data processing for SOI begins with information already extracted for IRS administrative purposes; over 100 items available from the BMF system are checked and corrected as necessary. SOI extracts some 2,500 additional data items from the corporate tax returns during processing. This data-capture process can take as little as 15 minutes for a small, single-entity corporation filing Form 1120, or up to several weeks for a large, consolidated corporation filing several hundred attachments and schedules with the return. The process is further complicated by several factors:

- Over 2,500 separate data items may be extracted from any given tax return. This often requires constructing totals from various other items elsewhere on the return.
- Each 1120 form type has a different layout with different types of schedules and attachments, making data extraction less than uniform for the various forms.
- There is no legal requirement for a corporation to meet its tax return filing requirements by filling in, line by line, the entire U.S. tax return form. Therefore, many corporate taxpayers report financial details using schedules of their own design or using commercial tax-preparation software packages.
- There is no single accepted method of corporate tax accounting in the United States, but rather, several accepted "guidelines," which can vary by geographic location. SOI staff attempt to standardize these differences during data abstraction and editing.
- Different companies may report the same data item, such as other current liabilities, on different lines of the tax form. SOI staff also attempt to standardize these differences.

To help staff overcome these complexities and differences in taxpayer reporting, for each tax year, SOI prepares detailed instructions for the editing units at the IRS Submission

Processing Centers. For TY 2019, these instructions covered standard and straightforward procedures and instructions for addressing data exceptions.

Data Cleaning

SOI staff enter data directly into the database from the corporate tax returns selected for the sample. In this context, the term "editing" refers to the combined interactive processes of data extraction, consistency testing, and error resolution. SOI runs hundreds of tests to check for inconsistencies, including the following:

- Impossible conditions, such as incorrect tax data for a particular form type;
- Internal inconsistencies, such as items not adding to totals;
- Questionable values, such as a bank with an unusually large amount reported for cost of goods sold and/or operations; and
- Improper sample class codes, such as when a return has $100 million in total assets but was selected as though it had $1 million because the last two digits of the total assets were keyed in as cents.

Data Completion

In addition to the tests mentioned above, SOI addresses missing data items and identifies returns to be excluded from the tabulations. The data completion process focuses on these issues.

Beginning with the TY 2012 sample, the criteria for imputing balance sheets for returns with incomplete balance sheets changed significantly. Now, only the largest returns with incomplete balance sheets are subject to SOI's balance sheet imputation procedure. As a result, the number of returns with imputed balance sheets will be negligible, and SOI will perform imputation on an ad hoc basis only.

SOI uses various methods to impute data for some certainty returns unavailable for editing, depending on the information available at the time the return needs to be completed for the sample. These corporations are identified from the previous year's sample using a combination of assets and receipts. Additional corporations may be identified to ensure industry coverage. SOI uses data filed electronically for those corporate returns selected for the sample, but unavailable for statistical processing. For TY 2019, there were 77 returns that met these criteria. For some returns not selected for the sample, if the current tax return was not located and no other current tax data were available, then SOI used data from the previous year's return, with adjustments for tax law changes, if needed.

The data completion process also includes identifying returns not eligible for the sample as the BMF may have duplicate and other out-of-scope returns. These returns include those filed by nonprofit corporations, returns having neither current income nor deductions, and prior year tax returns. Additionally, amended or tentative returns, nonresident foreign corporations having no effectively connected income with a trade or business located in the United States, fraudulent returns, and returns filed by tax-exempt corporations are not eligible for the sample. Figure F displays the number of inactive sampled returns excluded from the tabulations, as well as the percentages of the total sample size they represent for 2016 through 2019.

Figure F. Corporation Tax Returns: Number of Inactive Sampled Returns for Tax Years 2016–2019

Type of inactive return	Tax year			
	2016	2017	2018	2019
	(1)	(2)	(3)	(4)
No income or deductions	2,087	2,911	2,416	2,602
Other*	4,648	4,046	4,427	6,960
Total	**6,735**	**6,957**	**6,843**	**9,562**
Percent of sample	**5.82**	**5.82**	**5.59**	**7.69**

*Includes duplicate returns (returns that appear more than once in the sample) and prior-year returns.

Figure G provides estimates of the number of active corporations by form type for 2016 through 2019. For Forms 1120-L and 1120-PC, these estimates may differ from the population counts in Figure E due to changes made during the data capture and data cleaning processes.

Figure G. Corporation Tax Returns: Estimated Number of Active Returns for Tax Years 2016–2019

Form type	Tax year			
	2016	2017	2018	2019
	(1)	(2)	(3)	(4)
1120	1,540,874	1,540,960	1,509,775	1,477,196
1120S	4,592,042	4,725,684	4,874,996	4,940,351
1120-L	584	562	560	525
1120-PC	14,215	15,299	15,559	15,589
1120-RIC	18,219	18,167	16,843	15,164
1120-REIT	3,473	3,851	3,864	3,885
1120-F	19,270	20,591	20,537	21,037
Total	**6,188,676**	**6,325,114**	**6,442,134**	**6,473,747**

NOTE: Detail may not add to total due to rounding.

Estimation

SOI bases the estimates of the total number of corporations and associated variables produced in this report on weighted sample data using either a one-step or two-step process, depending on the form type filed. Under the one-step process, SOI assigns a weight for the return, which is the reciprocal of the realized sampling rate, adjusted for unavailable returns, outliers, weight trimming, and any other necessary adjustments. SOI used these weights, referred to as the "national weights," to produce the estimates published in this report for

Forms 1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT, as well as Forms 1120 and 1120S returns that were sampled with certainty.

The two-step process is used to improve the estimates by industry for returns filed on either Form 1120 or Form 1120S that are not selected in self-representing strata. The first stage of the two-step process is to assign an initial weight for the return as described above. The second stage involves post-stratification by industry and sample selection class. SOI uses a bounded raking ratio estimation approach to determine the final weights because certain post-stratification cells may have small sample sizes [3]. SOI used these final weights to produce the aggregated frequency and money amount estimates that are published in this report for these forms.

Data Limitations and Measures of Variability

SOI uses several extensive quality review processes to improve data quality. This starts at the sample selection stage with weekly monitoring to ensure the proper number of returns is selected, especially in the certainty strata. These processes continue through the data collection, data cleaning, and data completion procedures with consistency testing. Part of the review process includes extensive comparisons between the sample year (2019) and prior-year (2018) data. SOI designed each processing stage to ensure data integrity.

Sampling Error

Since the TY 2019 estimates are based on a sample, they may differ from population aggregates resulting from a complete census of all corporate income tax returns. The TY 2019 sample is one of many possible samples that could have been selected under the same sample design. Estimates derived from one possible sample could differ from those derived from another, and also from the population aggregates. The deviation of a sample estimate from the average of all possible similarly selected samples is called the sampling error.

The standard error (SE), a measure of the average magnitude of the sampling errors over all possible samples, can be estimated from the realized sample. The estimated standard error is usually expressed as a percentage of the value being estimated. This is called the estimated coefficient of variation (CV) of the estimate, and it can be used to assess the reliability of an estimate. The smaller the CV, the more reliable the estimate is deemed to be.

SOI calculates the estimated coefficient of variation of an estimate by dividing the estimated standard error by the estimate itself and taking the absolute value of this ratio. Table 1 (see Section 4) shows the estimated coefficients of variation by industrial groupings for the estimated number of returns as well as selected money amounts.

The estimated coefficient of variation, CV(X), can be used to construct confidence intervals for the estimate X. The estimated standard error, which is required for the confidence interval, must first be calculated. For example, the estimated number of companies in the manufacturing sector with net income and the corresponding estimated coefficient of variation can be found in Table 1 and used to calculate the estimated standard error:

$$\begin{aligned} SE(X) &= X \bullet CV(X) \\ &= 147{,}545 \text{ x } 3.58/100 \\ &= 5{,}282 \end{aligned}$$

A 95-percent confidence interval for the estimated number of returns in manufacturing is constructed as follows:

$$\begin{aligned} X \pm 2 \bullet SE(X) &= 147{,}545 \pm (2 \text{ x } 5{,}282) \\ &= 147{,}545 \pm 10{,}564 \end{aligned}$$

The interval estimate is 136,981 returns to 158,109 returns. This means that if all possible samples were selected under the same general conditions and sample design, and if an estimate and its estimated standard error were calculated from each sample, then approximately 95 percent of the intervals from two standard errors below the estimate to two standard errors above the estimate would include the average estimate derived from all possible samples. Thus, for a particular sample, it can be said with 95-percent confidence that the average of all possible samples is included in the constructed interval. This average of the estimates derived from all possible samples would be equal to or near the value obtained from a census.

Nonsampling Error

In addition to sampling error, nonsampling error can also affect the estimates. Nonsampling errors can be classified into two groups: random errors, whose effects may cancel out, and systematic errors, whose effects tend to remain somewhat fixed and result in bias.

Nonsampling errors include coverage errors, nonresponse errors, processing errors, or response errors. The inability to obtain information for all sampled returns, differing interpretations of tax concepts or taxpayer instructions, inability to provide accurate information at the time of filing (data are collected before auditing), and inability to obtain all tax schedules and attachments may cause these errors. These errors may also be caused by data recording or coding errors, data collecting or cleaning errors, estimation errors, and failure to represent all population units.

Coverage Errors: Coverage errors in the SOI corporation data can result from the difference between the time frame for sampling and the actual time needed for filing and processing the returns. Since many of the largest corporations receive filing-period extensions, they may file their returns after the closing date for sample selection, as explained in the Sample Selection description, which appears earlier in this section.

However, any of the largest returns found are added into the file until the final file is produced.

Coverage problems within industrial groupings in the SOI Corporation study may result from the way some consolidated returns are filed. The Internal Revenue Code permits a parent corporation to file a single return, which includes the combined financial data of the parent and its subsidiaries. These data are not separated into the different industries but are entered into the industry with the largest receipts. Thus, there is undercoverage of financial data within certain industries and overcoverage in others. Coverage problems within industries present a limitation on any analysis of the sample results.

Nonresponse Errors: There are two types of nonresponse errors: unit and item. Unit nonresponse occurs when a sampled return is unavailable for SOI processing. For example, other areas of the IRS may have the return at the time it is needed for statistical processing. These returns are termed "unavailable returns."

Item nonresponse occurs when certain items are unavailable for a return selected for SOI processing, even if the return itself is available. An example of item nonresponse would be items missing from the balance sheet, even though other items have been reported.

Processing Errors: Errors in recording, coding, or processing the data can cause a return to be sampled in the wrong sampling class. This type of error is called a misstratification error. One example of how a return might be misstratified is the following: a corporation files a return with total assets of $100,000,023 and net income of $5,000. A processing error causes the last two digits of the total assets to be keyed in as cents, so that the return is classified according to total assets of $1,000,000.23 and net income of $5,000.00. The return would be misstratified according to the incorrect value of the total assets stratifier. To adjust for misstratification errors, only returns selected in a noncertainty stratum that really belonged in a certainty stratum were moved to this certainty stratum.

Response Errors: Response errors are due to data being captured before audit. Some purely arithmetical errors made by the taxpayer are corrected during the data capture and cleaning processes. Because of time constraints, SOI does not incorporate adjustments to a return during audit into the file.

References

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[3] Oh, H. L., and Scheuren, F. J. (1987), "Modified Raking Ratio Estimation," *Survey Methodology,* Statistics Canada, Vol. 13, No. 2, pp. 209–219.

Section 4

Basic Tables

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Selected Subjects

Accounting periods (Figure D)
Cost of goods sold (Table 12)
Dividend items (Table 11)
Form 1120-F corporations (Table 10)
Returns other than Forms 1120S, 1120-REIT, and 1120-RIC (Tables 2.3, 3.3, 4, 5.3, 5.4)
Sample selections (Figures E, F)
Size of income tax after credits (Table 4)

Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest $1,000 at the table level. Amounts of $500 or more were rounded up to the next thousand.

A (d) indicates deletions in order to prevent disclosure of taxpayer information. Estimates based on a small number of returns, not selected at the 100-percent rate, are indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

A zero in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100-percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100-percent rate, then either no return in the population had that characteristic, or the charateristic was so rare that it did not appear in any of the sampled returns.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total returns of active corporations	**6,473,747**	**4,007,280**	**35,909,984,137**	**29,751,604,475**	**31,367,321,420**	**19,244,541,273**	**3,527,482,425**	**658,724,831**	**1,733,277,148**	**382,998,470**
Agriculture, forestry, fishing and hunting	**144,964**	**75,722**	**234,086,877**	**152,994,400**	**202,609,964**	**106,869,153**	**13,412,801**	**9,539,640**	**3,689,031**	**d**
Agricultural production	103,740	52,204	169,734,887	111,699,372	141,728,702	73,668,500	9,660,211	7,511,532	d	d
Forestry and logging	10,860	4,934	16,016,872	9,184,810	15,394,067	8,163,300	1,049,744	629,103	d	d
Support activities and fishing, hunting, and trapping	30,365	18,584	48,335,118	32,110,218	45,487,196	25,037,354	2,702,845	1,399,005	433,174	91,098
Mining	**34,238**	**18,101**	**443,264,422**	**198,440,639**	**401,013,929**	**214,991,934**	**22,355,011**	**31,216,643**	**6,003,058**	**d**
Oil and gas extraction	14,120	6,226	251,702,690	81,325,851	221,750,113	113,986,869	10,467,510	21,965,199	1,200,770	d
Coal mining	1,331	74	20,314,575	9,602,035	18,863,281	12,968,726	1,476,684	1,349,427	d	d
Metal ore mining	432	88	39,493,920	26,105,104	35,825,538	24,234,887	4,335,502	1,430,192	2,810,680	603,253
Nonmetallic mineral mining and quarrying	3,670	2,231	36,859,388	25,775,521	35,673,117	23,044,873	1,932,063	1,058,144	d	d
Support activities for mining	14,685	9,482	94,893,849	55,632,128	88,901,881	40,756,579	4,143,252	5,413,682	798,043	207,618
Utilities	**6,879**	**3,442**	**625,070,494**	**435,042,205**	**590,553,367**	**305,109,324**	**29,363,354**	**30,532,765**	**13,826,510**	**d**
Electric power generation, transmission, and distribution	1,198	799	336,054,154	233,932,233	310,558,489	162,283,687	20,936,285	10,918,448	d	d
Natural gas distribution	92	d	78,025,475	d	75,014,281	50,111,519	d	d	588,591	139,181
Water, sewage, and other systems	5,287	2,529	12,863,324	10,029,342	12,329,193	3,351,554	1,121,989	227,483	d	d
Combination gas and electric	302	d	198,127,542	d	192,651,404	89,362,565	d	d	2,828,017	d
Construction	**778,243**	**533,891**	**2,130,074,642**	**1,818,844,449**	**2,098,155,736**	**1,523,078,605**	**126,446,277**	**20,312,031**	**22,491,037**	**4,735,636**
Construction of buildings	250,698	167,110	855,273,177	760,663,510	845,239,046	695,974,238	40,945,718	5,162,857	d	d
Heavy and civil engineering construction and land subdivision	45,120	24,050	304,308,284	240,426,468	297,134,882	210,077,117	17,253,726	6,151,154	d	d
Heavy and civil engineering construction	23,295	15,794	276,836,307	219,018,568	272,099,304	193,099,645	14,607,011	4,581,241	2,728,410	d
Land subdivision	21,825	8,256	27,471,977	21,407,900	25,035,578	16,977,473	2,646,715	1,569,913	d	d
Specialty trade contractors	482,425	342,730	970,493,181	817,754,471	955,781,808	617,027,250	68,246,833	8,998,020	7,749,122	1,624,770
Electrical contractors	58,228	42,494	150,178,996	130,435,449	147,170,165	98,053,038	10,603,885	1,100,381	1,598,802	d
Plumbing, heating, and air-conditioning contractors	78,135	57,568	209,924,709	181,879,314	204,103,853	136,272,590	16,045,835	1,147,131	2,353,174	495,936
Other specialty trade contractors	346,062	242,669	610,389,476	505,439,708	604,507,791	382,701,622	41,597,113	6,750,508	3,797,146	d
Manufacturing	**234,544**	**147,545**	**8,234,236,842**	**6,791,892,169**	**7,671,678,736**	**5,484,901,347**	**808,630,761**	**90,777,699**	**511,639,813**	**117,805,400**
Food manufacturing	18,993	11,255	723,753,345	600,913,542	697,246,583	500,240,523	47,455,645	5,839,327	32,343,011	d
Animal food manufacturing, grain and oilseed milling	1,657	823	138,512,855	114,182,729	134,424,454	104,893,788	7,160,421	508,002	5,678,141	d
Sugar and confectionery product	1,704	1,332	39,688,974	34,951,526	36,823,691	20,708,823	4,992,339	368,951	4,090,477	d
Fruit and vegetable preserving, and specialty food	1,167	281	82,767,418	62,378,690	81,009,096	56,720,613	7,905,353	963,908	5,379,388	d
Dairy product	738	448	67,935,944	48,129,413	67,278,348	51,998,216	2,023,132	825,272	1,312,470	280,024
Meat and seafood processing	4,103	2,390	161,230,495	138,812,366	159,399,310	129,016,264	6,705,665	801,327	4,538,171	d
Bakeries and tortilla manufacturing	5,519	3,265	46,316,553	29,793,861	46,002,923	28,744,926	2,140,195	851,635	965,255	d
Other food	4,105	2,717	187,301,106	172,664,956	172,308,762	108,157,892	16,528,541	1,520,233	10,379,109	2,585,575
Beverage and tobacco product manufacturing	4,834	2,388	171,300,515	159,662,813	163,807,585	71,106,141	28,853,826	1,046,110	22,526,975	d
Soft drink and ice	316	137	53,279,473	49,409,945	49,881,515	26,425,247	d	d	5,484,220	1,543,198
Breweries	1,377	1,007	33,911,480	31,938,920	32,238,224	13,031,081	2,080,789	167,486	* 1,405,126	* 295,076
Wineries and distilleries	3,106	1,224	30,052,704	24,820,744	28,624,489	15,850,020	3,324,207	482,111	1,609,790	d
Tobacco manufacturing	35	20	54,056,858	53,493,203	53,063,357	15,799,792	d	d	* 14,027,839	d
Textile mills and textile product mills	5,397	3,477	45,674,105	34,305,454	44,741,630	30,867,514	2,115,270	545,467	1,021,087	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing—continued										
Textile mills	1,840	1,029	18,492,049	11,054,044	18,143,588	13,730,030	635,292	357,604	242,193	d
Textile product mills	3,557	2,447	27,182,056	23,251,410	26,598,043	17,137,484	1,479,979	187,863	778,894	d
Apparel manufacturing	7,705	3,688	35,702,066	25,554,851	35,093,288	21,606,891	2,016,367	578,863	677,641	d
Apparel knitting mills	48	39	3,498,711	2,655,387	3,473,813	2,335,341	114,154	* 74,327	d	d
Cut and sew apparel contractors and manufacturers	5,877	2,562	28,744,997	20,907,431	28,212,381	17,089,083	1,829,016	372,633	634,302	d
Apparel accessories and other apparel	1,780	1,088	3,458,357	* 1,992,032	3,407,094	2,182,468	* 73,197	* 131,903	d	d
Leather and allied product manufacturing	1,565	1,498	11,166,278	8,300,111	10,410,479	6,391,241	698,054	* 49,194	254,630	53,472
Wood product manufacturing	12,322	9,628	104,037,006	76,639,046	102,356,833	76,522,660	4,316,627	1,989,202	1,736,107	d
Paper manufacturing	1,472	1,029	165,748,937	140,333,739	159,287,919	110,222,557	13,987,328	2,059,414	9,317,223	d
Pulp, paper, and paperboard mills	170	126	65,342,181	51,187,075	63,647,723	45,829,222	3,146,758	956,660	2,320,614	d
Converted paper product	1,302	903	100,406,756	89,146,664	95,640,196	64,393,334	10,840,570	1,102,755	6,996,608	d
Printing and related support activities	21,356	13,378	79,715,324	50,636,143	77,911,195	46,530,264	3,812,825	1,560,462	1,244,457	d
Petroleum and coal products manufacturing	975	746	1,389,141,433	1,134,583,769	1,300,079,867	1,140,966,434	45,937,683	4,358,771	34,840,173	d
Petroleum refineries (including integrated)	117	84	1,363,164,599	1,110,385,655	1,275,414,306	1,123,821,497	43,772,501	4,166,681	33,662,363	d
Asphalt paving, roofing, other petroleum and coal products	858	663	25,976,834	24,198,114	24,665,561	17,144,937	2,165,181	192,091	1,177,810	d
Chemical manufacturing	9,704	5,837	1,093,468,967	906,207,484	951,795,172	584,101,157	215,718,177	21,420,755	135,936,552	d
Basic chemical	936	696	238,135,799	141,128,475	219,089,975	165,163,159	17,013,020	7,221,169	11,223,246	d
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	659	582	50,967,834	28,339,161	48,926,307	37,216,756	3,723,969	2,428,244	3,130,031	657,708
Pharmaceutical and medicine	1,630	647	545,335,443	518,375,427	438,061,424	237,768,760	163,080,356	7,789,700	98,269,507	d
Paint, coating, and adhesive	1,779	1,198	63,281,037	59,011,062	59,642,536	35,159,393	6,246,059	613,944	4,580,678	d
Soap, cleaning compound, and toilet preparation	1,978	968	115,237,412	106,059,530	109,992,305	53,750,044	20,373,312	681,898	15,858,193	d
Other chemical product and preparation	2,722	1,746	80,511,443	53,293,830	76,082,625	55,043,046	5,281,460	2,685,800	2,874,897	652,180
Plastics and rubber products manufacturing	10,116	7,211	213,419,576	176,955,807	206,775,668	142,802,801	15,788,921	2,385,248	8,388,286	d
Plastics product	9,044	6,440	146,796,883	114,072,862	144,049,198	100,055,037	9,047,442	2,011,327	3,644,284	d
Rubber product	1,072	771	66,622,693	62,882,944	62,726,470	42,747,764	6,741,479	373,922	4,744,003	d
Nonmetallic mineral product manufacturing	7,041	4,028	149,791,508	119,115,035	143,735,760	99,754,500	9,704,417	2,190,102	4,113,706	d
Clay, refractory, and other nonmetallic mineral product	1,883	1,100	23,970,918	20,039,715	23,526,521	15,980,372	1,368,049	428,993	476,507	102,879
Glass and glass product	1,668	861	35,651,026	29,691,536	33,296,312	22,258,605	2,754,461	652,343	1,396,247	300,030
Cement, concrete, lime and gypsum product	3,490	2,067	90,169,565	69,383,785	86,912,927	61,515,522	5,581,907	1,108,766	2,240,951	d
Primary metal manufacturing	5,491	3,778	262,709,840	170,151,132	258,175,727	211,243,055	7,994,198	4,896,184	4,464,242	d
Iron, steel mills and steel product	2,902	1,927	142,606,596	107,451,382	140,423,177	116,157,991	4,785,296	2,124,787	3,014,802	d
Nonferrous metal production and processing	1,511	1,127	98,038,861	45,759,596	96,016,928	79,148,885	2,096,374	2,298,438	1,031,675	d
Foundries	1,078	724	22,064,383	16,940,154	21,735,622	15,936,179	1,112,529	472,959	417,765	87,999
Fabricated metal product manufacturing	43,513	29,878	337,214,793	267,280,386	328,176,534	223,892,434	26,726,598	4,321,895	11,825,414	d
Forging and stamping	1,472	926	13,481,272	9,574,278	13,229,922	9,784,469	782,675	422,985	114,101	24,139
Cutlery, hardware, spring, and wire: machine shops, screw, nut, and bolt	18,269	11,867	79,118,009	59,824,038	76,285,166	49,164,823	6,370,629	1,209,026	2,097,732	d
Architectural and structural metals	7,007	4,418	74,937,460	62,347,932	73,501,379	51,657,452	4,434,396	703,374	1,704,481	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Manufacturing—continued										
Boiler, tank, and shipping container	519	362	31,148,863	20,053,751	30,138,387	23,527,035	1,706,232	383,781	964,740	d
Coating, engraving, heat treating, and allied activities	3,272	2,555	14,709,978	11,964,579	14,575,192	8,937,215	1,043,209	201,659	199,597	42,058
Other fabricated metal product	12,973	9,751	123,819,212	103,515,808	120,446,487	80,821,440	12,389,457	1,401,069	6,744,764	d
Machinery manufacturing	20,374	12,663	459,623,636	399,638,814	435,809,470	298,303,318	40,479,996	5,306,362	26,379,629	5,765,566
Agriculture, construction, and mining machinery	3,217	1,567	144,793,880	125,215,340	132,306,547	95,381,237	14,571,131	2,112,283	11,056,985	d
Industrial machinery	4,217	2,067	49,140,435	41,880,867	45,921,309	30,124,170	6,550,946	646,058	3,732,211	d
Commercial and service industry machinery	1,559	1,052	36,104,974	30,705,847	34,142,538	20,295,533	2,151,723	480,826	962,682	d
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	981	452	50,923,689	45,866,261	49,462,272	33,129,945	4,076,447	377,910	2,982,766	d
Metalworking machinery	4,382	2,646	27,531,776	21,519,785	27,216,167	17,977,668	1,616,335	423,658	371,695	d
Engine, turbine and power transmission equipment	573	504	51,063,264	47,908,118	48,262,132	35,845,749	3,797,253	494,895	2,885,172	649,132
Other general purpose machinery	5,446	4,374	100,065,618	86,542,595	98,498,505	65,549,016	7,716,163	770,731	4,388,118	d
Computer and electronic product manufacturing	12,144	6,356	808,189,040	746,537,699	735,060,439	453,415,183	181,992,229	8,963,085	110,441,312	27,056,021
Computer and peripheral equipment	1,971	1,315	289,529,001	281,156,116	257,715,342	159,721,582	89,300,662	1,519,026	56,768,124	14,729,464
Communications equipment	920	389	75,449,988	62,764,508	71,402,752	45,983,921	3,437,953	1,790,456	2,195,865	d
Audio and video equipment manufacturing and reproducing magnetic and optical media	916	263	14,642,419	10,640,471	14,084,479	8,865,307	684,973	357,687	448,891	d
Semiconductor and other electronic component	3,768	2,026	282,199,006	257,180,860	257,130,580	160,768,905	64,696,325	3,196,202	35,933,885	8,435,658
Navigational, measuring, electromedical, and control instruments	4,570	2,364	146,368,627	134,795,743	134,727,286	78,075,468	23,872,316	2,099,713	15,094,546	d
Electrical equipment, appliance, and component manufacturing	6,000	3,643	306,677,771	267,751,470	266,510,423	186,807,661	37,206,910	3,057,300	22,087,851	d
Electric lighting equipment and household appliance	843	455	161,306,972	143,214,085	126,110,033	92,181,485	24,651,463	851,679	14,868,012	3,263,793
Electrical equipment	1,677	1,157	85,743,672	81,956,836	82,458,181	54,403,071	7,390,652	420,514	4,742,613	1,028,520
Other electrical equipment and component	3,480	2,032	59,627,126	42,580,549	57,942,210	40,223,105	5,164,794	1,785,107	2,477,227	d
Transportation equipment manufacturing	8,897	5,089	1,509,351,449	1,201,805,289	1,403,066,978	1,072,418,293	85,501,599	12,320,414	64,655,756	d
Motor vehicles and parts	4,884	3,037	1,046,430,731	766,617,899	952,323,297	772,860,489	37,656,040	9,401,633	29,126,160	6,197,346
Aerospace product and parts	1,261	725	367,232,602	349,700,019	357,774,841	235,831,664	40,495,278	1,424,535	30,269,170	d
Ship and boat building	1,672	735	57,215,943	55,266,140	56,563,776	38,129,748	5,048,013	261,229	3,839,240	d
Other transportation equipment and railroad rolling stock	1,080	592	38,472,173	30,221,232	36,405,063	25,596,393	2,302,269	1,233,017	1,421,186	d
Furniture and related product manufacturing	10,361	6,465	81,365,998	65,886,714	80,111,599	51,959,902	4,699,235	892,109	2,563,464	d
Miscellaneous manufacturing	26,283	15,511	286,185,255	239,632,871	271,525,587	155,748,818	33,624,856	6,997,433	16,822,294	d
Medical equipment and supplies	9,498	6,741	197,270,839	170,098,821	185,239,707	103,748,819	27,423,795	5,044,540	14,097,155	d
Other miscellaneous manufacturing	16,785	8,770	88,914,416	69,534,050	86,285,880	51,999,999	6,201,062	1,952,894	2,725,139	d
Wholesale trade	**356,596**	**224,667**	**5,593,494,209**	**4,533,092,369**	**5,422,761,983**	**4,436,517,160**	**241,872,925**	**40,727,551**	**146,593,416**	**32,651,057**
Merchant wholesalers, durable goods	215,809	142,973	2,331,572,514	1,876,768,135	2,271,358,758	1,758,587,095	107,679,327	20,089,733	56,731,492	d
Motor vehicle and motor vehicle parts and supplies	16,616	10,129	377,363,900	249,203,641	351,500,122	281,553,503	16,945,839	4,608,559	13,103,610	d
Lumber and other construction materials	16,053	11,427	129,410,987	113,000,766	127,730,821	97,742,149	4,890,949	981,285	1,287,230	d
Professional and commercial equipment and supplies	32,652	22,785	298,858,775	242,869,610	291,620,236	205,961,325	24,251,331	3,355,025	13,018,768	3,496,843

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Wholesale trade—continued										
Metal and mineral (except petroleum)	4,833	2,931	133,709,815	104,363,099	131,383,883	112,986,152	3,500,926	714,989	1,707,381	359,730
Electrical and electronic goods	24,903	15,824	501,463,025	432,248,098	494,098,785	392,656,790	20,673,656	3,296,924	11,537,647	2,469,523
Hardware, plumbing, and heating equipment and supplies	12,926	10,082	141,814,104	127,224,975	140,027,148	100,245,620	7,513,331	554,158	3,689,491	d
Machinery, equipment, and supplies	38,774	27,272	410,701,363	351,853,121	400,736,037	302,587,289	18,707,537	2,580,909	8,456,287	d
Furniture, sports, toys, recyclable, jewelry, and other durable goods	69,052	42,524	338,250,546	256,004,826	334,261,724	264,854,268	11,195,758	3,997,884	3,931,077	d
Merchant wholesalers, nondurable goods	123,030	70,817	3,246,522,642	2,644,330,669	3,136,179,195	2,673,601,885	132,038,018	20,365,512	89,400,698	d
Paper and paper product	7,428	3,271	68,109,445	47,973,329	67,672,313	55,961,169	1,364,363	451,453	437,004	d
Drugs and druggists' sundries	7,701	4,169	877,143,721	711,385,770	839,056,326	734,028,830	50,771,001	5,132,038	40,089,180	d
Apparel, piece goods, and notions	17,948	10,786	152,162,663	131,422,191	141,163,245	88,665,506	14,749,380	1,831,615	7,695,404	d
Grocery and related product	38,762	23,172	808,495,515	641,379,204	773,700,534	610,224,655	40,120,816	3,157,137	31,103,388	d
Farm product raw material	3,905	2,231	131,583,522	103,348,568	124,685,507	115,051,558	2,894,065	447,709	1,401,573	d
Chemical and allied products	9,601	6,065	82,742,729	64,818,255	81,150,655	64,529,607	3,236,827	1,384,310	1,403,850	d
Petroleum and petroleum products	6,135	3,854	852,135,254	726,840,240	840,601,233	799,213,971	8,283,210	3,020,315	3,878,007	d
Beer, wine, and distilled alcoholic beverage	4,677	2,958	90,868,557	78,475,267	88,831,708	66,231,442	4,814,535	673,195	1,797,793	d
Miscellaneous nondurable goods	26,874	14,312	183,281,236	138,687,845	179,317,674	139,695,146	5,803,820	4,267,740	1,594,497	d
Wholesale electronic markets and agents and brokers	17,757	10,877	15,399,053	11,993,565	15,224,030	4,328,180	2,155,580	272,307	461,227	d
Retail trade	**589,871**	**369,388**	**5,013,013,528**	**4,326,876,074**	**4,894,614,419**	**3,606,571,361**	**170,009,439**	**30,213,606**	**104,298,376**	**22,103,547**
Motor vehicle dealers and parts dealers	80,601	50,870	1,107,445,049	902,681,464	1,075,080,047	909,703,577	22,770,616	5,104,105	d	d
New and used car dealers	43,540	25,265	902,635,469	731,426,613	873,780,001	771,793,153	13,954,501	3,673,865	d	d
Other motor vehicle and parts dealers	37,061	25,605	204,809,580	171,254,851	201,300,046	137,910,424	8,816,115	1,430,240	4,645,553	d
Furniture and home furnishings stores	28,952	17,013	108,736,136	65,913,350	107,307,299	63,541,738	2,907,815	1,920,099	902,716	d
Electronics and appliance stores	15,611	10,537	109,187,471	98,650,031	107,584,761	80,760,189	3,463,023	866,889	1,748,663	d
Building material and garden equipment and supplies dealers	32,045	21,598	339,162,100	322,407,316	334,374,753	223,384,285	d	d	18,587,238	3,905,418
Homes centers; paint and wallpaper stores	2,976	d	201,130,468	d	198,293,541	129,495,060	d	d	16,790,068	3,527,783
Hardware stores	9,408	6,158	28,904,715	23,324,298	28,376,355	18,452,646	1,370,600	187,850	231,164	d
Other building material dealers	12,559	8,696	83,836,583	76,055,088	82,588,808	58,774,000	3,967,320	455,161	884,495	185,842
Lawn and garden equipment and supplies stores	7,102	d	25,290,334	d	25,116,049	16,662,579	d	d	681,512	d
Food, beverage and liquor stores	101,747	69,547	742,998,296	659,963,184	729,703,732	555,792,336	14,386,182	3,545,435	8,098,323	1,700,648
Food and beverage stores	82,396	54,854	708,958,614	630,873,600	696,255,020	530,239,091	13,326,848	3,306,274	8,021,105	1,684,432
Beer, wine, and liquor stores	19,351	14,693	34,039,682	29,089,585	33,448,712	25,553,245	1,059,334	239,161	77,218	16,216
Health and personal care stores	47,452	29,778	498,979,107	437,585,515	487,408,697	369,658,589	18,731,365	3,186,681	13,352,927	d
Gasoline stations	49,382	35,185	358,926,651	274,877,257	353,595,119	300,647,899	7,723,707	1,020,783	d	d
Clothing and clothing accessories stores	46,346	24,200	258,280,168	204,759,441	251,091,734	134,120,750	14,411,208	4,138,984	11,280,996	d
Sporting goods, hobby, book, and music stores	21,846	11,751	67,063,163	48,218,135	65,638,882	39,488,619	3,088,311	1,124,565	1,087,261	d
General merchandise stores	6,483	2,651	783,798,854	756,352,985	762,034,487	574,229,996	26,363,882	616,474	24,732,257	d
Miscellaneous store retailers	76,344	46,906	160,755,109	130,615,707	156,086,586	97,881,643	d	d	2,694,307	d
Nonstore retailers	83,062	49,351	477,681,423	424,851,688	464,708,321	257,361,739	22,266,790	5,648,929	10,579,227	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Transportation and warehousing	**291,885**	**186,888**	**1,046,066,942**	**750,084,498**	**1,004,662,286**	**323,615,000**	**50,826,834**	**27,339,439**	**25,541,909**	**5,390,851**
Air, rail, and water transportation	8,553	3,122	319,548,679	270,664,850	306,274,578	93,448,623	22,253,600	5,438,180	15,408,344	3,242,340
Air transportation	4,928	1,826	230,282,826	208,987,130	221,118,090	71,486,527	10,887,075	2,296,018	4,991,974	1,049,495
Rail transportation	710	493	62,488,808	51,931,090	60,015,113	9,048,678	10,581,992	1,179,581	10,308,391	d
Water transportation	2,915	802	26,777,045	9,746,631	25,141,375	12,913,418	784,533	1,962,581	107,979	d
Truck transportation	183,959	126,082	310,997,953	211,007,252	302,024,934	115,518,267	13,367,640	4,897,572	3,974,720	d
Transit and ground passenger transportation	36,745	18,860	35,705,541	22,427,576	35,043,528	9,502,221	1,117,834	1,944,075	87,977	d
Pipeline transportation	265	23	11,517,108	7,927,609	8,872,598	3,255,796	d	d	1,280,887	d
Other transportation and support activities	56,798	36,462	339,924,524	221,198,756	325,560,807	91,751,555	10,593,444	6,361,336	4,281,993	d
Warehousing and storage	5,566	2,339	28,373,137	16,858,456	26,885,841	10,138,539	d	d	507,987	d
Information	**144,830**	**72,532**	**1,699,864,675**	**1,417,164,382**	**1,405,479,020**	**260,890,755**	**299,463,654**	**68,562,644**	**185,308,634**	**d**
Publishing industries (except Internet)	41,253	17,219	400,968,903	317,850,141	334,294,185	73,418,088	109,260,102	24,389,978	68,909,057	16,795,257
Newspaper publishers	4,243	2,489	19,432,211	7,440,277	18,323,352	4,396,362	874,991	942,030	350,812	73,671
Periodical publishers	6,313	3,466	28,619,504	20,220,360	25,607,418	5,746,916	3,647,078	964,561	2,429,908	510,616
Book publishers	3,470	1,915	18,192,098	10,206,234	16,598,111	5,145,366	1,223,759	1,216,088	562,060	d
Database directory and other publishers	4,400	2,382	11,148,052	4,939,909	10,833,538	3,770,595	577,044	350,552	* 262,948	d
Software publishers	22,826	6,967	323,577,039	275,043,361	262,931,765	54,358,849	102,937,229	20,916,746	65,303,330	d
Motion picture and sound recording industries	42,095	21,303	77,046,418	46,804,812	68,107,943	17,877,656	6,661,861	3,720,002	2,451,118	d
Motion picture and video industries (except video rental)	35,405	18,212	64,519,792	36,970,101	58,609,055	15,723,232	5,326,191	3,578,053	1,919,316	d
Sound recording industries	6,690	3,091	12,526,626	9,834,712	9,498,888	2,154,424	1,335,670	141,949	531,802	158,294
Broadcasting (except Internet)	5,097	1,886	181,376,987	174,394,755	133,070,872	20,435,485	27,151,531	1,113,514	d	d
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	16,295	10,568	598,056,345	549,959,320	485,626,841	93,528,449	65,127,472	5,160,129	d	d
Data processing, hosting, and related services	22,516	11,209	245,244,616	168,708,962	219,505,954	34,817,681	46,463,752	25,931,106	27,094,123	d
Other information services	17,575	10,347	197,171,406	159,446,392	164,873,224	20,813,397	44,798,936	8,247,916	28,581,961	d
Finance and insurance	**268,384**	**194,685**	**4,445,045,840**	**4,079,861,637**	**2,591,243,594**	**1,470,064,656**	**960,165,141**	**71,419,389**	**344,067,508**	**73,805,006**
Depository credit intermediation	2,735	2,328	211,642,936	191,099,501	27,476,673	d	32,265,906	3,531,507	26,675,432	d
Commercial banking	2,013	1,720	142,766,957	125,758,465	17,556,459	d	19,092,101	2,441,113	14,511,948	d
Savings institutions, credit unions, and other depository credit intermediation	722	608	68,875,979	65,341,036	9,920,214	0	13,173,805	1,090,394	12,163,485	d
Nondepository credit intermediation	31,248	19,073	327,992,333	284,561,141	182,113,265	583,366	94,649,813	15,444,806	64,524,251	d
Credit card issuing and other consumer credit	6,726	5,077	145,891,464	126,787,078	68,597,002	* 470,289	36,494,919	4,082,624	23,021,025	4,974,509
Real estate credit (including mortgage bankers and originators)	5,438	3,228	37,568,285	32,558,639	25,197,241	d	5,510,678	2,536,908	1,188,024	d
International, secondary financing, and other nondepository credit intermediation	6,325	3,294	54,870,362	49,590,854	7,819,356	d	19,861,079	1,801,961	19,188,778	d
Activities related to credit intermediation (loan brokers, check clearing, etc.)	12,759	7,474	89,662,222	75,624,569	80,499,666	* 39,317	32,783,136	7,023,313	21,126,423	d
Securities, commodity contracts, other financial investments and related activities	71,616	45,607	493,284,204	452,272,667	272,132,201	d	d	d	106,849,909	d
Investment banking and securities dealing	2,762	1,154	131,007,910	119,647,192	55,125,461	d	d	d	16,774,440	3,711,333
Securities brokerage	4,826	3,525	110,378,716	101,363,226	52,015,526	d	15,905,906	1,130,906	11,689,510	2,459,259
Commodity contracts dealing and brokerage	2,232	1,556	2,818,315	2,034,836	2,697,787	0	571,092	815,452	332,167	d
Securities, commodity exchanges, and other financial investment activities	61,796	39,372	249,079,263	229,227,411	162,293,427	260,794	94,476,382	12,241,548	78,053,792	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Finance and insurance—continued										
Insurance carriers and related activities	138,717	110,048	2,745,966,443	2,499,597,798	2,106,478,243	1,468,370,758	185,265,715	19,895,274	143,092,343	30,676,542
Life insurance (Form 1120-L)	525	392	1,229,035,939	1,130,306,345	736,022,471	651,239,111	85,919,997	5,267,755	66,443,952	d
Property and casualty companies (Form 1120-PC)	15,589	13,982	1,331,780,561	1,216,546,726	1,195,208,648	793,459,919	76,097,872	10,653,058	68,542,059	14,886,393
Insurance agencies and brokerages	106,284	84,678	133,633,011	107,082,059	126,608,657	7,957,381	17,462,200	2,368,714	4,587,436	d
Other insurance related activities (including third-party administration of insurance, etc.)	16,319	10,996	51,516,932	45,662,668	48,638,466	15,714,347	5,785,645	1,605,748	3,518,897	739,675
Funds, trusts, and other financial vehicles	24,068	17,630	666,159,925	652,330,530	3,043,214	d	d	d	2,925,573	665,805
Open-end investment funds (Form 1120-RIC)	15,164	13,383	607,166,339	597,928,795	0	0	d	d	d	d
Other financial vehicles (including mortgage REITs)	8,903	4,247	58,993,585	54,401,736	3,043,214	d	28,782,790	5,863,763	d	d
Real estate and rental and leasing	**744,845**	**312,507**	**663,680,052**	**460,526,014**	**382,357,248**	**51,521,615**	**134,435,761**	**39,893,679**	**17,472,196**	**3,826,659**
Real estate	704,388	292,538	474,155,202	379,750,988	235,070,786	18,744,374	119,851,104	28,467,500	13,508,032	2,954,658
Lessors of buildings (including equity REITs)	268,092	50,600	201,541,477	168,148,971	46,522,076	9,892,388	67,680,613	11,172,494	5,444,227	1,178,384
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	51,362	15,270	69,711,906	55,192,742	10,554,831	1,450,936	21,795,050	5,015,545	1,173,014	d
Offices of real estate agents and brokers	169,419	124,550	92,527,979	78,328,580	87,920,903	* 265,323	13,447,858	1,429,988	1,622,380	d
Other real estate activities	215,514	102,118	110,373,840	78,080,695	90,072,977	7,135,727	16,927,584	10,849,474	5,268,411	d
Rental and leasing services	36,079	17,568	180,468,546	73,120,035	141,880,463	32,120,258	12,142,037	10,836,832	2,637,102	d
Automotive equipment rental and leasing	5,005	3,064	94,792,589	21,064,624	65,007,941	11,678,216	6,051,875	5,298,083	109,950	23,159
Other consumer goods and general rental centers	6,944	3,546	15,477,758	11,026,201	14,545,036	3,044,753	827,403	1,050,975	277,386	d
Commercial and industrial machinery and equipment rental and leasing	24,130	10,958	70,198,199	41,029,209	62,327,487	17,397,288	5,262,760	4,487,774	2,249,765	d
Lessors of nonfinancial intangible assets (except copyrighted works)	4,379	2,401	9,056,303	7,654,991	5,405,998	656,983	2,442,620	589,346	1,327,062	d
Professional, scientific, and technical services	**988,234**	**650,344**	**1,604,567,803**	**1,303,756,737**	**1,538,885,905**	**517,271,861**	**154,639,183**	**92,406,829**	**44,640,270**	**9,770,550**
Legal services	129,808	100,172	134,188,433	113,598,327	126,750,666	5,825,270	21,775,160	1,354,463	848,704	d
Accounting, tax preparation, bookkeeping, and payroll services	93,611	73,757	82,098,955	68,431,624	78,738,435	17,193,512	10,596,350	932,885	4,921,826	1,033,672
Architectural, engineering, and related services	108,872	78,348	290,342,179	243,261,209	282,791,700	117,091,442	21,561,217	5,024,902	5,832,864	d
Specialized design services	46,372	28,824	28,173,715	22,400,566	27,922,107	11,320,874	2,255,793	982,720	218,813	d
Computer systems design and related services	140,369	84,353	322,144,354	250,936,928	311,982,465	100,091,654	29,773,396	21,868,653	11,358,381	d
Management, scientific, and technical consulting services	261,664	159,602	341,867,190	288,137,505	329,293,500	134,974,574	30,634,914	7,993,276	8,975,035	1,920,333
Scientific research and development services	20,579	6,979	108,884,985	76,196,254	94,359,836	26,486,934	13,787,164	44,382,381	5,958,428	d
Advertising and related services	55,957	35,900	144,062,291	123,159,353	138,733,077	59,732,507	9,217,788	2,765,791	3,639,657	d
Other professional, scientific, and technical services	130,999	82,409	152,805,700	117,634,971	148,314,119	44,555,096	15,037,401	7,101,759	2,886,563	d

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Management of companies (holding companies)	**82,781**	**34,287**	**1,078,159,479**	**1,059,932,644**	**212,406,784**	**1,736,149**	**277,671,474**	**50,436,909**	**227,531,268**	**d**
Offices of bank holding companies	3,172	2,994	1,010,240,271	993,079,238	210,377,103	d	213,067,469	734,712	195,677,595	d
Offices of other holding companies	79,609	31,294	67,919,208	66,853,406	2,029,681	d	64,604,005	49,702,198	31,853,673	d
Administrative and support and waste management and remediation services	**296,736**	**196,382**	**732,981,453**	**602,350,430**	**711,000,060**	**285,933,279**	**51,520,162**	**9,358,429**	**18,760,367**	**d**
Administrative and support services	279,682	186,522	632,200,357	531,633,667	613,003,968	250,418,766	45,848,200	7,431,667	d	d
Employment services	22,757	14,478	221,532,436	198,603,147	218,330,722	109,652,187	8,544,329	1,068,820	3,571,617	769,547
Travel arrangement and reservation services	17,745	8,910	69,812,764	55,490,983	64,612,981	27,056,505	9,339,881	890,850	4,796,504	d
Other administrative and support services	239,181	163,134	340,855,156	277,539,537	330,060,264	113,710,074	27,963,990	5,471,997	d	d
Waste management and remediation services	17,053	9,860	100,781,096	70,716,763	97,996,092	35,514,513	5,671,962	1,926,762	d	d
Educational services	**65,657**	**42,626**	**59,325,656**	**42,713,912**	**57,503,466**	**8,822,612**	**6,036,845**	**3,294,831**	**1,334,992**	**281,081**
Health care and social assistance	**515,941**	**370,995**	**1,182,468,695**	**920,203,033**	**1,127,643,822**	**289,184,579**	**86,127,838**	**17,517,528**	**23,719,887**	**d**
Offices of health practitioners and outpatient care centers	409,761	302,169	855,215,114	685,805,512	823,423,199	255,645,947	67,917,461	10,124,919	15,177,929	d
Offices of physicians	151,799	108,028	319,729,078	217,422,288	307,343,000	25,155,677	d	d	1,881,733	d
Offices of dentists	91,647	70,449	101,881,244	82,441,092	98,978,794	5,529,221	d	d	173,439	36,422
Offices of other health practitioners	157,888	120,170	371,574,680	345,884,674	357,182,624	208,872,737	28,181,959	1,970,353	11,962,555	d
Outpatient care centers	8,427	3,522	62,030,112	40,057,457	59,918,781	16,088,312	2,880,571	1,191,376	1,160,201	d
Miscellaneous health care and social assistance	86,290	57,109	149,624,333	111,165,976	145,763,588	25,788,361	10,717,950	4,359,991	3,324,227	d
Hospitals, nursing, and residential care facilities	19,890	11,717	177,629,248	123,231,545	158,457,035	7,750,271	7,492,427	3,032,619	5,217,731	1,095,723
Arts, entertainment, and recreation	**153,799**	**86,982**	**174,014,926**	**125,088,987**	**162,080,243**	**32,227,999**	**18,793,974**	**6,426,244**	**3,890,776**	**d**
Other arts, entertainment, and recreation	105,270	60,979	94,522,037	76,192,764	87,387,932	15,010,377	13,679,609	3,353,680	2,539,054	d
Amusement, gambling, and recreation industries	48,529	26,004	79,492,889	48,896,222	74,692,311	17,217,622	5,114,365	3,072,564	1,351,722	d
Accommodation and food services	**330,521**	**197,900**	**664,629,349**	**513,116,950**	**616,761,508**	**217,847,222**	**55,178,695**	**13,016,317**	**28,553,534**	**d**
Accommodation	33,248	18,410	146,267,297	114,933,909	124,057,493	14,528,207	13,572,584	3,680,429	d	d
Food services and drinking places	297,273	179,490	518,362,052	398,183,041	492,704,015	203,319,014	41,606,111	9,335,888	d	d
Other services	**444,799**	**288,393**	**285,938,253**	**219,622,946**	**275,909,350**	**107,386,661**	**20,532,296**	**5,732,657**	**3,914,566**	**d**
Repair and maintenance	182,053	125,902	163,626,947	127,842,604	161,382,279	80,980,993	10,662,639	2,660,482	1,350,075	d
Automotive repair and maintenance	119,704	81,785	109,452,365	85,467,533	108,213,411	52,786,735	6,639,200	1,854,957	651,838	d
Other repair and maintenance	62,350	44,116	54,174,582	42,375,071	53,168,868	28,194,258	4,023,439	805,524	698,237	146,646
Personal and laundry services	216,195	143,089	106,741,425	82,312,743	103,952,989	25,419,038	9,418,321	2,745,401	d	d
Religious, grantmaking, civic, professional, and similar organizations	46,550	19,403	15,569,881	9,467,600	10,574,082	986,630	451,336	326,774	d	62,074

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total returns of active corporations	**257,130,349**	**114,840,421,014**	**46,452,720,449**	**14,590,630,645**	**1,176,834,561**	**0.03**	**0.50**	**0.17**	**0.20**	**0.19**
Agriculture, forestry, fishing and hunting	**653,241**	**202,422,201**	**75,602,324**	**183,483,410**	**14,587,226**	**3.27**	**4.47**	**4.53**	**4.48**	**4.74**
Agricultural production	d	161,021,685	57,974,298	145,328,372	11,350,890	4.43	5.41	3.96	4.27	4.44
Forestry and logging	d	14,542,590	6,744,348	14,318,804	1,295,755	13.80	23.70	13.80	17.10	14.00
Support activities and fishing, hunting, and trapping	85,066	26,857,926	10,883,678	23,836,235	1,940,581	8.42	11.70	15.00	16.30	16.10
Mining	**546,872**	**1,130,559,245**	**505,824,515**	**431,799,621**	**38,877,754**	**12.10**	**13.30**	**1.16**	**2.08**	**1.26**
Oil and gas extraction	80,068	762,938,169	320,754,534	224,533,779	20,879,285	23.80	21.10	0.48	1.42	0.54
Coal mining	* 25,193	36,741,571	9,649,551	16,633,375	1,494,754	44.30	75.20	4.58	1.31	4.81
Metal ore mining	76,157	132,304,067	85,095,011	54,653,869	3,218,094	23.80	55.10	0.39	0.47	0.36
Nonmetallic mineral mining and quarrying	176,085	55,798,662	26,787,852	41,128,844	3,506,855	21.70	30.10	4.78	6.52	4.94
Support activities for mining	189,369	142,776,776	63,537,565	94,849,754	9,778,766	11.70	17.90	4.71	6.77	4.97
Utilities	**967,533**	**2,313,819,759**	**643,961,071**	**1,926,824,876**	**78,623,833**	**18.10**	**21.80**	**0.23**	**0.32**	**0.24**
Electric power generation, transmission, and distribution	d	1,340,749,194	358,485,557	1,111,433,578	40,643,946	27.70	39.70	0.18	0.25	0.19
Natural gas distribution	97,384	230,939,324	78,944,315	152,579,508	17,267,500	15.70	d	0.67	d	0.69
Water, sewage, and other systems	d	58,540,065	18,886,784	57,817,759	1,239,875	21.00	25.20	6.93	8.54	7.16
Combination gas and electric	241,728	683,591,175	187,644,416	604,994,031	19,472,512	75.90	d	0.17	d	0.17
Construction	**4,116,832**	**1,087,877,418**	**406,367,725**	**425,072,972**	**40,841,382**	**1.84**	**2.12**	**1.26**	**1.34**	**1.28**
Construction of buildings	2,076,571	422,388,297	146,552,709	68,656,692	6,389,168	2.88	3.90	2.31	2.30	2.32
Heavy and civil engineering construction and land subdivision	497,398	275,695,761	106,492,116	144,276,555	13,104,661	5.94	9.36	2.30	2.72	2.33
Heavy and civil engineering construction	425,938	200,395,799	82,463,261	123,391,886	12,428,250	9.95	12.40	2.29	2.75	2.31
Land subdivision	71,460	75,299,961	24,028,855	20,884,669	676,412	8.88	15.40	9.03	10.50	9.22
Specialty trade contractors	1,542,864	389,793,360	153,322,899	212,139,725	21,347,552	2.53	2.99	2.66	2.89	2.68
Electrical contractors	309,142	63,611,531	26,157,277	23,275,308	2,406,552	5.88	7.39	3.90	4.52	3.97
Plumbing, heating, and air-conditioning contractors	464,800	109,352,099	46,468,445	30,586,128	2,959,684	5.78	6.29	4.27	4.63	4.38
Other specialty trade contractors	768,922	216,829,730	80,697,178	158,278,289	15,981,316	3.02	3.53	3.55	3.79	3.56
Manufacturing	**68,599,080**	**15,832,732,074**	**6,372,674,545**	**3,674,722,118**	**304,664,941**	**2.57**	**3.58**	**0.21**	**0.26**	**0.23**
Food manufacturing	5,876,815	1,434,041,117	486,072,792	304,224,340	22,587,081	10.90	14.50	0.98	0.87	1.02
Animal food manufacturing, grain and oilseed milling	1,036,605	182,693,337	44,953,312	64,796,256	3,478,476	34.80	37.90	2.03	1.46	2.09
Sugar and confectionery product	565,753	82,184,805	33,100,979	18,931,375	1,470,246	55.80	68.60	4.56	5.05	4.88
Fruit and vegetable preserving, and specialty food	837,029	193,543,271	100,751,284	38,242,797	3,268,971	43.40	34.00	2.41	2.09	2.45
Dairy product	255,179	54,696,114	19,451,967	28,175,350	2,167,847	37.70	57.50	2.31	2.98	2.33
Meat and seafood processing	846,514	115,807,108	48,295,848	51,636,936	4,294,350	28.60	33.80	2.44	2.12	2.48
Bakeries and tortilla manufacturing	195,387	33,070,945	14,117,774	23,981,632	1,851,152	17.50	27.30	3.40	4.37	3.43
Other food	2,140,349	772,045,536	225,401,627	78,459,995	6,056,040	20.90	27.10	1.65	1.59	1.79
Beverage and tobacco product manufacturing	4,110,805	407,758,191	92,139,072	75,674,728	5,602,455	19.30	33.30	1.18	1.12	1.20
Soft drink and ice	601,408	74,281,592	2,564,778	26,640,773	2,353,220	38.80	27.90	1.29	1.38	1.34
Breweries	* 257,521	154,154,097	32,981,247	19,498,206	1,375,502	43.50	57.60	2.95	2.67	3.10
Wineries and distilleries	312,615	61,419,953	38,660,633	19,970,932	1,311,408	22.60	43.70	5.78	5.19	5.88
Tobacco manufacturing	* 2,939,260	117,902,548	17,932,414	9,564,816	562,325	28.20	33.40	0.61	0.60	0.59
Textile mills and textile product mills	173,361	35,351,281	17,652,802	22,390,665	1,252,866	24.00	24.00	5.45	6.32	5.50

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Manufacturing—continued										
Textile mills	46,723	14,027,099	6,130,126	9,924,995	469,949	35.70	47.70	9.72	13.80	9.84
Textile product mills	126,637	21,324,182	11,522,677	12,465,670	782,917	33.10	30.90	8.19	9.07	8.34
Apparel manufacturing	d	25,559,776	4,977,497	5,854,473	535,120	15.50	22.60	5.86	7.37	5.94
Apparel knitting mills	d	2,346,636	700,353	991,008	67,365	28.90	35.00	15.20	19.90	15.30
Cut and sew apparel contractors and manufacturers	95,164	21,658,577	3,657,730	4,357,588	443,161	20.10	30.90	6.24	7.56	6.30
Apparel accessories and other apparel	* 3,857	1,554,563	619,414	505,877	24,595	50.20	47.90	26.70	44.10	27.10
Leather and allied product manufacturing	38,198	9,775,129	4,401,981	2,866,336	206,845	44.20	46.10	6.97	9.05	7.49
Wood product manufacturing	332,877	69,717,390	29,270,129	55,569,933	4,435,204	13.80	18.10	4.37	5.53	4.42
Paper manufacturing	1,276,790	283,201,120	106,631,307	134,164,498	9,167,790	23.50	28.80	2.27	2.69	2.37
Pulp, paper, and paperboard mills	356,696	109,807,450	28,580,835	71,188,333	4,524,282	28.90	36.70	1.43	0.86	1.47
Converted paper product	920,093	173,393,670	78,050,472	62,976,166	4,643,508	25.90	31.70	3.70	4.29	3.88
Printing and related support activities	216,088	58,734,948	11,883,870	43,791,920	3,019,771	9.56	15.00	4.81	6.91	4.87
Petroleum and coal products manufacturing	1,476,535	2,303,255,649	1,241,567,218	445,231,998	20,625,230	45.40	54.10	0.11	0.11	0.11
Petroleum refineries (including integrated)	1,305,313	2,259,227,814	1,219,476,594	433,425,817	19,619,437	52.50	72.50	0.03	0.03	0.03
Asphalt paving, roofing, other petroleum and coal products	171,222	44,027,835	22,090,624	11,806,181	1,005,794	51.10	60.30	5.38	4.99	5.55
Chemical manufacturing	19,616,015	4,320,823,109	2,030,014,196	606,596,286	42,622,101	13.50	17.00	0.43	0.47	0.50
Basic chemical	1,447,174	1,387,452,186	870,695,318	254,087,188	16,614,675	25.40	33.30	0.41	0.62	0.44
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	617,376	78,982,151	44,053,471	52,737,934	3,500,474	48.70	55.00	1.65	2.75	1.72
Pharmaceutical and medicine	13,958,080	2,328,592,713	928,204,982	182,203,600	13,112,221	21.60	34.70	0.19	0.13	0.24
Paint, coating, and adhesive	768,816	70,999,038	19,037,450	20,218,186	2,004,726	30.10	29.70	3.72	3.97	3.94
Soap, cleaning compound, and toilet preparation	2,315,158	323,159,116	118,191,545	49,858,623	4,090,166	26.70	24.50	2.09	2.21	2.17
Other chemical product and preparation	509,411	131,637,905	49,831,430	47,490,756	3,299,839	24.10	33.10	2.20	3.11	2.30
Plastics and rubber products manufacturing	1,124,521	233,933,349	86,903,187	121,904,626	9,091,776	17.50	18.00	1.71	2.02	1.76
Plastics product	573,983	157,994,458	53,934,525	81,166,029	6,363,911	16.20	16.50	2.34	3.00	2.38
Rubber product	550,538	75,938,891	32,968,663	40,738,597	2,727,865	45.00	59.90	1.52	1.47	1.61
Nonmetallic mineral product manufacturing	648,855	229,884,168	99,469,285	129,331,847	8,206,395	16.20	19.40	2.44	2.15	2.47
Clay, refractory, and other nonmetallic mineral product	61,695	29,799,817	13,945,979	16,208,950	1,026,187	30.80	27.90	6.54	7.26	6.47
Glass and glass product	102,202	68,287,786	21,250,452	32,241,126	1,837,223	33.80	44.10	4.24	4.79	4.53
Cement, concrete, lime and gypsum product	484,958	131,796,566	64,272,853	80,881,772	5,342,985	22.10	29.00	3.83	3.17	3.86
Primary metal manufacturing	d	315,083,966	117,583,922	167,086,065	10,771,206	18.20	22.10	1.16	1.71	1.18
Iron, steel mills and steel product	596,926	142,094,517	58,245,439	97,359,911	5,539,089	28.20	32.40	1.30	1.67	1.31
Nonferrous metal production and processing	d	157,326,540	52,035,094	57,526,345	4,008,119	23.30	32.10	1.74	3.58	1.76
Foundries	74,758	15,662,909	7,303,389	12,199,809	1,223,998	42.70	60.20	7.72	9.25	7.80
Fabricated metal product manufacturing	2,073,879	344,277,651	146,824,098	163,894,480	11,023,769	7.60	9.21	2.70	2.89	2.78
Forging and stamping	21,445	10,612,461	5,605,280	9,592,989	695,715	39.90	53.70	7.46	7.69	7.65
Cutlery, hardware, spring, and wire: machine shops, screw, nut, and bolt	403,848	66,470,541	27,348,465	45,748,936	2,973,482	11.60	15.70	5.95	6.63	6.17
Architectural and structural metals	337,368	60,072,773	24,849,543	26,266,764	1,899,856	14.10	17.10	5.02	5.79	5.11

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Manufacturing—continued										
Boiler, tank, and shipping container	127,844	47,087,586	11,217,031	15,763,182	1,243,936	31.40	38.50	4.99	6.44	5.12
Coating, engraving, heat treating, and allied activities	37,979	10,718,743	5,114,760	8,836,627	510,546	23.20	27.60	10.80	12.80	10.80
Other fabricated metal product	1,145,395	149,315,548	72,689,020	57,685,982	3,700,234	13.70	15.40	2.66	2.78	2.71
Machinery manufacturing	3,781,653	701,965,388	278,423,300	161,474,946	14,018,100	10.20	11.70	1.15	1.23	1.19
Agriculture, construction, and mining machinery	1,388,546	312,990,909	127,680,340	59,153,224	5,036,019	26.80	32.10	1.52	1.67	1.61
Industrial machinery	571,073	66,240,221	24,465,039	17,116,778	1,437,395	25.30	28.30	3.57	3.49	3.79
Commercial and service industry machinery	173,772	49,398,276	17,052,913	10,902,974	1,431,210	26.90	27.60	5.58	6.32	5.84
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	541,115	68,427,198	20,361,323	13,119,430	1,351,425	19.30	27.30	2.10	1.42	2.14
Metalworking machinery	62,338	24,940,750	12,635,870	16,711,801	974,582	18.80	22.90	6.74	8.24	6.80
Engine, turbine and power transmission equipment	377,253	67,153,208	27,121,982	13,288,259	1,531,426	63.00	71.30	1.60	1.67	1.69
Other general purpose machinery	667,556	112,814,826	49,105,833	31,182,479	2,256,043	28.40	30.90	3.11	3.49	3.13
Computer and electronic product manufacturing	15,419,300	1,683,338,870	601,497,105	326,177,688	29,184,634	13.00	16.70	0.87	0.91	0.95
Computer and peripheral equipment	9,961,257	485,197,600	61,803,593	84,004,222	6,686,164	41.60	53.70	0.36	0.36	0.40
Communications equipment	123,794	141,148,240	48,001,437	19,113,451	1,728,104	33.10	32.10	8.00	9.60	8.45
Audio and video equipment manufacturing and reproducing magnetic and optical media	57,715	15,630,263	6,327,852	3,540,517	377,701	50.40	37.50	4.63	5.33	4.78
Semiconductor and other electronic component	3,543,586	557,047,387	258,799,609	179,893,576	17,266,437	17.80	20.50	0.94	0.85	1.03
Navigational, measuring, electromedical, and control instruments	1,732,948	484,315,379	226,564,615	39,625,920	3,126,229	21.30	27.10	1.19	1.12	1.29
Electrical equipment, appliance, and component manufacturing	1,678,527	700,393,980	212,753,445	91,380,844	6,616,231	15.90	19.90	0.91	0.89	1.05
Electric lighting equipment and household appliance	729,951	485,799,887	116,825,564	42,142,117	3,050,043	36.60	61.00	0.68	0.65	0.83
Electrical equipment	603,230	146,402,054	69,920,524	24,490,061	1,663,175	26.80	37.00	1.97	2.04	2.04
Other electrical equipment and component	345,346	68,192,039	26,007,357	24,748,667	1,903,013	22.20	26.10	3.52	4.22	3.63
Transportation equipment manufacturing	7,346,081	2,031,120,998	500,553,141	687,518,565	94,624,642	15.20	17.80	0.22	0.26	0.24
Motor vehicles and parts	2,601,391	1,301,112,140	341,022,832	520,382,200	79,871,142	18.90	24.80	0.32	0.42	0.35
Aerospace product and parts	3,909,121	613,183,606	121,913,973	130,593,272	10,940,329	35.90	31.40	0.28	0.29	0.29
Ship and boat building	621,970	59,632,142	18,328,231	17,639,748	1,361,021	35.50	54.90	2.24	2.15	2.22
Other transportation equipment and railroad rolling stock	213,599	57,193,110	19,288,105	18,903,344	2,452,150	48.20	61.90	3.11	3.77	3.25
Furniture and related product manufacturing	453,264	58,514,570	20,300,016	25,957,416	1,702,882	14.90	19.30	3.94	4.63	4.00
Miscellaneous manufacturing	2,015,333	586,001,425	283,756,184	103,630,466	9,370,841	10.50	15.70	1.52	1.71	1.59
Medical equipment and supplies	1,593,761	464,579,156	249,160,909	72,563,991	6,520,455	14.40	18.50	1.23	1.44	1.30
Other miscellaneous manufacturing	421,571	121,422,268	34,595,275	31,066,475	2,850,386	12.20	20.10	3.56	3.95	3.65
Wholesale trade	**24,991,560**	**4,807,056,650**	**2,299,349,369**	**954,165,517**	**93,012,918**	**2.66**	**3.44**	**0.62**	**0.80**	**0.64**
Merchant wholesalers, durable goods	9,754,622	1,501,375,750	540,685,014	380,174,925	55,042,049	3.39	4.21	1.00	1.14	1.03
Motor vehicle and motor vehicle parts and supplies	2,458,771	302,909,675	63,210,040	128,134,135	26,943,288	15.30	17.10	2.01	2.39	2.16
Lumber and other construction materials	256,474	63,617,257	25,750,980	19,816,606	1,922,773	13.30	14.20	3.71	3.92	3.73
Professional and commercial equipment and supplies	2,088,260	243,181,223	87,671,001	35,543,775	4,146,956	7.70	11.10	2.40	2.77	2.46

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Wholesale trade—continued										
Metal and mineral (except petroleum)	319,360	76,816,945	35,290,958	19,023,716	1,338,133	17.60	20.00	3.14	3.84	3.18
Electrical and electronic goods	1,465,400	305,034,349	135,189,310	54,190,454	4,370,039	9.85	10.30	2.07	2.09	2.09
Hardware, plumbing, and heating equipment and supplies	723,096	67,257,612	22,983,649	15,871,518	1,315,222	10.70	12.40	4.40	4.83	4.46
Machinery, equipment, and supplies	1,692,879	285,318,280	117,080,317	72,427,217	12,028,200	6.64	7.67	2.72	3.18	2.75
Furniture, sports, toys, recyclable, jewelry, and other durable goods	750,383	157,240,409	53,508,759	35,167,506	2,977,438	6.20	9.30	3.71	4.73	3.75
Merchant wholesalers, nondurable goods	15,145,606	3,297,964,278	1,755,189,211	572,298,003	37,685,200	4.55	4.71	0.80	0.99	0.82
Paper and paper product	92,074	24,870,379	7,098,648	7,190,684	526,430	17.80	21.50	6.47	7.17	6.51
Drugs and druggists' sundries	7,560,863	780,056,495	296,326,461	48,592,148	4,258,829	16.60	18.90	0.45	0.53	0.47
Apparel, piece goods, and notions	692,955	457,869,084	367,809,009	29,516,109	1,951,981	12.10	13.60	3.16	3.19	3.40
Grocery and related product	5,006,833	1,342,761,482	793,809,248	275,452,843	16,560,426	6.57	9.08	1.92	1.94	1.99
Farm product raw material	66,345	85,996,198	42,541,768	24,605,347	1,924,543	22.80	23.80	3.68	4.49	3.87
Chemical and allied products	257,180	69,242,569	32,148,944	24,697,361	2,367,813	16.50	20.70	4.31	4.82	4.36
Petroleum and petroleum products	804,066	313,334,544	123,063,211	122,474,533	6,988,535	14.50	19.50	2.11	2.33	2.12
Beer, wine, and distilled alcoholic beverage	335,414	105,546,995	57,323,067	13,224,643	945,223	22.80	31.00	4.57	5.03	4.67
Miscellaneous nondurable goods	329,876	118,286,534	35,068,855	26,544,337	2,161,421	11.20	14.30	4.15	5.16	4.20
Wholesale electronic markets and agents and brokers	91,332	7,716,621	3,475,144	1,692,589	285,668	13.10	18.80	14.20	14.70	14.30
Retail trade	**18,419,403**	**2,621,876,628**	**726,902,516**	**1,139,305,847**	**101,355,933**	**2.10**	**2.73**	**0.57**	**0.68**	**0.57**
Motor vehicle dealers and parts dealers	1,614,427	428,672,665	105,846,070	107,416,169	11,307,207	4.80	6.62	2.05	2.34	2.06
New and used car dealers	700,476	301,011,151	70,663,874	68,346,755	8,008,061	7.35	8.05	2.33	2.63	2.34
Other motor vehicle and parts dealers	913,951	127,661,514	35,182,195	39,069,414	3,299,146	8.22	10.00	3.03	3.61	3.08
Furniture and home furnishings stores	175,420	57,183,819	17,073,054	27,626,395	2,542,936	8.72	11.40	4.04	6.44	4.07
Electronics and appliance stores	301,128	48,559,460	14,759,680	16,033,486	1,175,085	14.00	14.60	3.43	3.57	3.41
Building material and garden equipment and supplies dealers	3,654,878	171,745,891	37,799,940	94,990,863	7,019,024	8.91	9.32	2.14	2.07	2.15
Homes centers; paint and wallpaper stores	3,345,997	104,525,275	13,516,605	65,334,953	4,490,419	28.80	d	1.26	d	1.27
Hardware stores	48,097	13,334,361	4,365,057	7,071,910	560,482	14.50	16.00	12.00	14.20	12.10
Other building material dealers	129,619	42,059,144	15,532,693	15,773,524	1,395,102	13.30	15.00	5.26	5.66	5.28
Lawn and garden equipment and supplies stores	131,166	11,827,111	4,385,585	6,810,476	573,022	17.20	d	10.30	d	10.30
Food, beverage and liquor stores	1,377,941	294,666,085	90,217,789	202,156,960	14,320,434	6.19	6.72	1.54	1.59	1.55
Food and beverage stores	1,361,913	282,866,773	86,194,737	198,017,926	14,107,459	6.24	6.74	1.45	1.54	1.46
Beer, wine, and liquor stores	16,028	11,799,312	4,023,052	4,139,034	212,975	12.20	13.30	10.80	11.80	10.90
Health and personal care stores	2,437,942	315,462,312	68,460,382	93,774,725	4,901,589	6.82	9.22	1.23	1.51	1.25
Gasoline stations	636,375	104,154,655	42,319,943	75,043,893	6,874,354	7.09	7.38	3.39	3.51	3.42
Clothing and clothing accessories stores	2,239,695	179,717,425	40,434,715	88,521,704	7,120,193	6.99	9.98	1.32	1.58	1.35
Sporting goods, hobby, book, and music stores	222,372	37,998,296	11,272,579	20,137,336	1,391,892	13.20	15.40	6.83	7.72	6.95
General merchandise stores	4,402,523	443,229,434	136,502,621	255,357,466	20,098,298	24.10	38.20	0.17	0.12	0.18
Miscellaneous store retailers	504,167	103,650,105	26,150,636	28,956,852	2,181,293	6.02	7.16	7.42	8.76	7.58
Nonstore retailers	852,537	436,836,482	136,065,109	129,289,999	22,423,627	5.16	8.92	1.54	1.61	1.57

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Transportation and warehousing	**4,955,316**	**1,132,778,754**	**360,588,327**	**880,432,735**	**83,444,871**	**3.12**	**4.08**	**1.56**	**1.74**	**1.62**
Air, rail, and water transportation	3,162,163	538,457,569	162,329,513	510,225,439	35,639,397	14.30	25.10	1.30	0.72	1.29
Air transportation	1,034,914	282,697,594	61,682,375	243,086,961	21,933,741	20.50	32.80	1.75	0.86	1.74
Rail transportation	2,102,697	210,645,278	79,733,374	225,823,387	10,520,435	59.00	81.60	0.79	0.68	0.80
Water transportation	24,552	45,114,696	20,913,763	41,315,091	3,185,221	26.30	48.10	5.53	14.20	5.80
Truck transportation	806,988	144,021,362	49,691,140	148,809,315	21,121,556	4.14	4.74	3.34	4.46	3.41
Transit and ground passenger transportation	15,851	25,981,600	8,689,946	16,032,460	2,180,101	8.12	11.30	10.10	15.30	10.20
Pipeline transportation	266,405	105,331,480	49,916,448	22,653,365	7,885,461	69.00	8.49	3.37	0.30	4.15
Other transportation and support activities	601,204	287,872,989	78,353,453	161,318,795	15,005,996	6.81	7.46	2.69	2.92	2.81
Warehousing and storage	102,704	31,113,755	11,607,827	21,393,360	1,612,361	20.10	26.00	8.35	9.44	8.67
Information	**27,791,798**	**5,880,461,172**	**2,275,238,383**	**1,191,680,778**	**100,882,852**	**3.91**	**5.46**	**0.43**	**0.50**	**0.52**
Publishing industries (except Internet)	9,731,468	1,106,766,517	337,666,105	124,112,197	12,447,970	6.89	14.20	0.68	0.76	0.80
Newspaper publishers	66,640	33,959,596	20,288,333	10,052,011	530,084	25.70	41.80	4.55	7.09	4.79
Periodical publishers	446,460	72,169,978	30,084,201	7,335,263	498,118	23.20	38.90	3.39	3.03	3.74
Book publishers	140,451	43,753,999	15,891,694	4,751,919	805,502	23.20	29.40	5.04	7.35	5.52
Database directory and other publishers	* 53,818	15,233,872	4,738,446	3,837,726	342,838	28.70	28.20	10.20	22.70	10.50
Software publishers	9,024,100	941,649,073	266,663,431	98,135,279	10,271,428	11.50	19.20	0.70	0.73	0.84
Motion picture and sound recording industries	378,153	139,076,863	42,727,387	37,274,762	4,634,912	7.34	13.90	3.49	4.74	3.83
Motion picture and video industries (except video rental)	300,664	120,304,876	41,740,641	34,944,739	3,900,854	7.80	14.90	4.25	6.06	4.52
Sound recording industries	77,489	18,771,986	986,746	2,330,023	734,057	15.90	27.50	4.77	4.87	6.34
Broadcasting (except Internet)	3,671,242	1,309,883,802	760,247,929	85,213,213	6,009,958	19.90	35.50	0.89	0.85	1.15
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	6,426,053	2,266,978,572	572,200,850	769,152,526	51,670,295	16.90	24.20	0.87	0.93	1.08
Data processing, hosting, and related services	4,152,188	617,046,419	303,411,824	82,808,645	15,614,602	8.43	12.60	1.21	1.78	1.36
Other information services	3,432,693	440,709,000	258,984,288	93,119,435	10,505,116	12.70	18.60	0.88	0.92	1.03
Finance and insurance	**57,459,961**	**51,942,209,735**	**26,522,887,235**	**378,197,736**	**54,070,783**	**4.82**	**5.73**	**0.16**	**0.17**	**0.25**
Depository credit intermediation	4,326,827	2,635,197,553	403,783,915	50,787,418	d	2.41	2.65	0.10	0.10	0.13
Commercial banking	2,342,196	1,637,702,494	291,714,945	32,236,521	8,650,606	2.90	3.15	0.15	0.15	0.17
Savings institutions, credit unions, and other depository credit intermediation	1,984,631	997,495,060	112,068,970	18,550,897	d	5.90	6.93	0.03	0.03	0.19
Nondepository credit intermediation	11,026,011	7,304,639,605	340,868,322	108,917,508	17,206,681	7.06	9.86	0.92	1.05	1.62
Credit card issuing and other consumer credit	4,165,831	793,726,384	100,908,273	79,448,757	13,908,694	17.70	21.40	1.89	2.17	3.99
Real estate credit (including mortgage bankers and originators)	248,601	184,915,196	29,957,426	3,636,212	317,294	21.10	30.80	1.84	2.13	2.75
International, secondary financing, and other nondepository credit intermediation	3,437,177	5,916,471,392	54,538,120	5,968,524	502,365	16.70	26.60	0.79	0.84	5.13
Activities related to credit intermediation (loan brokers, check clearing, etc.)	3,174,402	409,526,634	155,464,503	19,864,016	2,478,329	15.20	17.60	1.22	1.35	1.30
Securities, commodity contracts, other financial investments and related activities	19,326,525	5,217,346,354	600,014,622	95,964,121	7,130,197	7.55	9.85	0.89	0.85	1.51
Investment banking and securities dealing	1,490,393	2,898,996,668	79,580,886	30,357,352	1,847,540	29.10	43.90	0.43	0.43	0.96
Securities brokerage	2,276,062	1,298,470,965	171,172,151	15,445,798	1,665,337	18.70	21.90	1.59	1.67	3.31
Commodity contracts dealing and brokerage	70,267	32,573,628	5,224,527	5,775,820	70,187	32.70	42.80	8.51	12.00	8.86
Securities, commodity exchanges, and other financial investment activities	15,489,803	987,305,093	344,037,058	44,385,151	3,547,133	8.44	11.70	1.48	1.30	2.00

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Finance and insurance—continued										
Insurance carriers and related activities	22,167,085	12,308,477,363	2,400,176,057	115,397,485	17,971,194	6.50	7.57	0.15	0.17	0.20
Life insurance (Form 1120-L)	7,805,779	8,705,462,013	1,009,872,770	23,662,883	3,594,979	0.41	0.29	0.01	0.01	0.02
Property and casualty companies (Form 1120-PC)	12,954,306	3,243,432,883	1,274,688,144	69,998,793	12,035,946	0.07	0.67	0.06	0.06	0.07
Insurance agencies and brokerages	751,107	290,730,995	102,544,589	16,002,631	1,562,870	7.93	8.85	3.31	4.09	3.43
Other insurance related activities (including third-party administration of insurance, etc.)	655,893	68,851,473	13,070,554	5,733,178	777,399	19.80	24.90	2.91	2.65	3.03
Funds, trusts, and other financial vehicles	613,514	24,476,548,860	22,778,044,320	7,131,203	d	5.84	5.10	0.49	0.50	18.20
Open-end investment funds (Form 1120-RIC)	d	23,316,202,323	22,271,048,038	72,317	2,255	0.04	0.54	0.20	0.21	[2]
Other financial vehicles (including mortgage REITs)	d	1,160,346,537	506,996,282	7,058,886	d	15.80	21.10	5.13	5.56	18.20
Real estate and rental and leasing	**3,378,663**	**3,393,200,599**	**1,706,096,487**	**1,826,305,558**	**104,910,543**	**1.44**	**3.39**	**1.76**	**2.25**	**2.43**
Real estate	2,716,867	3,006,038,778	1,607,980,245	1,505,126,032	35,412,208	1.52	3.32	2.31	2.56	3.55
Lessors of buildings (including equity REITs)	1,118,724	1,882,872,916	987,333,888	1,150,504,159	23,824,218	2.72	5.73	3.65	4.36	5.32
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	242,693	720,744,683	459,197,891	257,774,447	7,589,640	6.73	12.70	2.21	2.58	12.70
Offices of real estate agents and brokers	288,613	75,089,746	31,636,076	15,346,646	1,247,473	4.14	5.70	5.67	4.00	5.95
Other real estate activities	1,066,838	327,331,434	129,812,389	81,500,781	2,750,877	3.78	4.88	4.97	5.29	6.04
Rental and leasing services	509,021	356,937,750	89,187,347	317,651,194	69,003,820	12.10	15.00	1.72	3.88	2.14
Automotive equipment rental and leasing	18,106	133,387,209	28,030,383	119,837,968	43,105,993	26.10	32.30	1.08	4.28	1.52
Other consumer goods and general rental centers	49,926	12,469,735	2,772,481	13,999,417	3,286,374	22.20	32.20	14.90	18.50	15.40
Commercial and industrial machinery and equipment rental and leasing	440,989	211,080,807	58,384,484	183,813,809	22,611,453	12.30	16.00	2.39	3.74	2.68
Lessors of nonfinancial intangible assets (except copyrighted works)	152,775	30,224,070	8,928,895	3,528,332	494,515	32.80	44.80	5.57	6.54	5.32
Professional, scientific, and technical services	**6,989,945**	**1,585,542,255**	**553,969,217**	**233,334,281**	**24,920,244**	**1.44**	**1.87**	**1.45**	**1.71**	**1.51**
Legal services	175,058	41,325,531	12,540,285	14,390,370	1,005,071	4.25	5.81	5.74	6.17	6.02
Accounting, tax preparation, bookkeeping, and payroll services	940,654	114,647,660	22,359,114	8,837,636	1,198,443	5.42	6.42	4.40	4.62	4.54
Architectural, engineering, and related services	835,779	212,577,112	81,827,716	48,501,712	4,877,294	5.55	6.31	4.05	4.57	4.16
Specialized design services	61,757	11,952,224	2,253,253	4,968,498	555,280	7.51	10.90	9.41	10.60	9.47
Computer systems design and related services	1,771,934	368,744,060	165,365,264	41,038,416	4,934,526	3.46	5.51	2.56	2.93	2.61
Management, scientific, and technical consulting services	1,297,686	257,426,733	70,147,686	35,026,784	3,781,699	2.80	4.12	3.11	3.45	3.23
Scientific research and development services	676,746	259,014,667	125,948,170	31,556,423	3,317,551	9.41	18.80	2.32	2.80	2.61
Advertising and related services	688,465	176,282,776	29,881,877	22,353,520	1,919,646	7.79	13.50	5.63	6.66	5.86
Other professional, scientific, and technical services	541,866	143,571,494	43,645,852	26,660,922	3,330,734	4.00	5.07	4.32	5.39	4.43

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (percent)				
						Number of returns		Total receipts		Business receipts
						Total	With net income	All returns	Returns with net income	
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Management of companies (holding companies)	**25,019,873**	**20,500,069,077**	**3,433,306,121**	**318,861,061**	**55,598,246**	**4.46**	**6.55**	**0.10**	**0.10**	**0.23**
Offices of bank holding companies	d	19,284,322,430	2,635,921,555	265,309,966	54,092,423	15.00	15.90	0.01	0.01	0.03
Offices of other holding companies	d	1,215,746,647	797,384,566	53,551,095	1,505,823	4.58	6.92	1.61	1.51	23.40
Administrative and support and waste management and remediation services	**2,604,385**	**560,656,081**	**160,569,376**	**204,638,393**	**18,548,287**	**3.70**	**4.09**	**2.80**	**3.08**	**2.86**
Administrative and support services	d	424,242,171	122,394,517	109,128,133	10,488,913	3.74	4.03	3.14	3.31	3.21
Employment services	576,830	83,885,475	29,078,848	7,362,341	771,574	11.40	13.90	5.83	6.08	5.91
Travel arrangement and reservation services	356,644	75,686,705	23,773,012	11,722,044	800,074	12.00	19.40	5.69	5.77	6.06
Other administrative and support services	d	264,669,991	69,542,657	90,043,748	8,917,265	4.58	4.62	3.61	3.38	3.71
Waste management and remediation services	d	136,413,910	38,174,859	95,510,259	8,059,374	13.20	17.30	3.83	4.45	3.90
Educational services	**271,144**	**56,448,923**	**23,508,282**	**17,186,073**	**1,402,079**	**6.94**	**7.56**	**5.61**	**6.67**	**5.74**
Health care and social assistance	**4,596,907**	**699,948,224**	**131,183,639**	**245,750,634**	**20,370,302**	**1.84**	**1.70**	**2.08**	**2.12**	**2.17**
Offices of health practitioners and outpatient care centers	d	389,265,646	73,426,620	117,264,067	10,477,411	1.95	1.77	2.79	2.62	2.89
Offices of physicians	d	94,586,040	5,175,597	40,113,140	3,130,616	4.57	4.53	6.28	7.23	6.43
Offices of dentists	36,244	35,293,966	8,654,770	36,679,918	3,064,692	4.81	5.88	4.75	5.54	5.01
Offices of other health practitioners	2,235,981	192,095,289	40,358,811	20,920,403	2,052,884	3.78	5.17	2.40	1.81	2.50
Outpatient care centers	215,011	67,290,351	19,237,442	19,550,606	2,229,219	21.60	28.70	10.60	6.88	11.00
Miscellaneous health care and social assistance	d	123,722,255	45,485,559	31,521,662	3,069,815	5.97	8.21	4.69	5.39	4.76
Hospitals, nursing, and residential care facilities	1,075,749	186,960,323	12,271,459	96,964,905	6,823,076	11.90	14.60	2.53	2.47	2.75
Arts, entertainment, and recreation	**730,642**	**182,060,079**	**51,941,640**	**111,581,704**	**7,988,274**	**4.70**	**7.04**	**4.74**	**5.85**	**5.05**
Other arts, entertainment, and recreation	493,870	71,368,044	27,859,897	27,884,839	2,018,784	6.15	7.98	8.46	9.03	9.09
Amusement, gambling, and recreation industries	236,772	110,692,034	24,081,742	83,696,865	5,969,491	6.20	10.70	5.50	6.65	5.81
Accommodation and food services	**4,273,625**	**730,787,923**	**147,220,927**	**353,643,239**	**25,014,718**	**3.55**	**4.38**	**2.24**	**2.74**	**2.36**
Accommodation	d	320,275,775	73,280,347	157,585,841	8,108,044	6.27	8.38	1.66	1.69	1.83
Food services and drinking places	d	410,512,149	73,940,580	196,057,397	16,906,673	3.84	4.74	2.84	3.46	2.93
Other services	**763,569**	**179,914,217**	**55,528,752**	**93,644,093**	**7,719,376**	**2.69**	**3.06**	**2.72**	**3.17**	**2.80**
Repair and maintenance	d	71,894,346	23,476,871	43,579,742	4,219,615	3.68	5.09	3.93	4.61	3.96
Automotive repair and maintenance	d	47,564,055	14,050,075	30,109,310	3,023,024	5.03	6.12	5.16	6.17	5.17
Other repair and maintenance	134,192	24,330,290	9,426,797	13,470,432	1,196,591	6.45	8.69	7.48	8.62	7.56
Personal and laundry services	d	78,514,050	20,581,566	43,720,587	3,245,990	5.31	4.44	5.53	6.34	5.54
Religious, grantmaking, civic, professional, and similar organizations	61,357	29,505,822	11,470,315	6,343,764	253,772	7.59	10.60	7.48	7.36	10.50

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total returns of active corporations	**0.25**	**0.23**	**0.34**	**0.06**	**0.06**	**0.09**	**0.01**	**0.04**	**0.11**	**0.15**
Agriculture, forestry, fishing and hunting	**5.90**	**5.03**	**5.48**	**6.25**	**d**	**7.37**	**2.09**	**5.95**	**2.80**	**3.35**
Agricultural production	6.12	5.54	6.47	d	d	d	2.26	7.84	2.68	3.49
Forestry and logging	18.00	19.50	15.10	d	d	d	7.15	10.40	14.30	19.70
Support activities and fishing, hunting, and trapping	20.50	10.80	12.40	13.40	13.40	13.80	6.13	8.38	9.76	10.50
Mining	**1.35**	**2.22**	**0.90**	**1.20**	**d**	**3.72**	**0.25**	**0.44**	**1.10**	**1.12**
Oil and gas extraction	0.40	2.44	0.62	3.35	d	10.60	0.17	0.39	0.49	0.48
Coal mining	5.25	2.72	5.63	d	d	16.40	1.83	3.93	6.89	1.34
Metal ore mining	0.26	1.16	5.05	[1]	0.27	2.16	0.33	0.86	0.26	0.23
Nonmetallic mineral mining and quarrying	4.11	7.41	8.20	d	d	2.14	1.88	3.44	3.75	5.35
Support activities for mining	6.57	8.60	2.94	8.67	9.27	9.82	1.22	1.53	4.24	3.16
Utilities	**0.30**	**0.76**	**0.26**	**0.23**	**d**	**0.68**	**0.05**	**0.18**	**0.06**	**0.08**
Electric power generation, transmission, and distribution	0.23	0.30	0.69	d	d	d	0.03	0.35	0.06	0.12
Natural gas distribution	0.85	d	d	2.51	2.24	3.20	0.09	0.16	0.09	0.05
Water, sewage, and other systems	13.70	17.50	8.09	d	d	d	1.35	2.47	1.59	3.44
Combination gas and electric	0.23	d	d	0.41	d	1.00	0.02	0.02	[1]	[1]
Construction	**1.36**	**1.39**	**3.01**	**1.33**	**1.32**	**1.57**	**0.71**	**1.26**	**1.72**	**1.98**
Construction of buildings	2.41	3.08	8.96	d	d	1.58	1.47	1.91	2.71	4.46
Heavy and civil engineering construction and land subdivision	2.32	3.91	3.19	d	d	3.88	0.96	2.12	2.15	3.51
Heavy and civil engineering construction	2.43	3.69	4.39	3.06	d	4.16	1.15	2.52	2.49	3.52
Land subdivision	9.72	13.20	6.82	d	d	5.92	3.40	6.73	5.07	12.40
Specialty trade contractors	2.98	2.72	4.49	2.76	2.75	2.94	1.79	2.52	3.21	3.14
Electrical contractors	4.30	5.74	13.90	5.73	d	6.28	3.10	4.63	5.69	4.79
Plumbing, heating, and air-conditioning contractors	4.68	4.72	12.40	2.51	2.51	2.63	2.23	2.87	4.41	7.24
Other specialty trade contractors	3.96	3.45	5.16	5.67	d	5.93	2.74	3.99	3.97	4.32
Manufacturing	**0.23**	**0.19**	**0.66**	**0.08**	**0.07**	**0.11**	**0.05**	**0.12**	**0.20**	**0.23**
Food manufacturing	1.05	0.84	3.19	0.22	d	0.25	0.15	0.29	0.86	0.69
Animal food manufacturing, grain and oilseed milling	2.07	2.28	11.50	0.70	d	0.79	0.55	0.90	1.71	1.60
Sugar and confectionery product	4.99	2.20	10.50	0.28	d	0.43	0.54	0.90	2.77	1.27
Fruit and vegetable preserving, and specialty food	3.00	0.87	8.30	0.58	d	0.77	0.42	0.39	2.21	2.08
Dairy product	2.42	2.51	5.30	1.26	1.24	1.36	0.99	1.79	1.92	1.47
Meat and seafood processing	2.43	2.63	4.70	0.63	d	0.68	0.87	1.07	2.10	2.22
Bakeries and tortilla manufacturing	3.86	6.01	15.00	3.40	d	3.37	2.44	5.27	4.37	2.42
Other food	1.90	1.06	4.78	0.42	0.35	0.42	0.12	0.25	1.28	1.27
Beverage and tobacco product manufacturing	1.79	0.79	10.90	0.14	d	0.15	0.36	1.20	2.15	1.63
Soft drink and ice	1.84	d	d	0.38	0.28	0.72	0.34	5.45	0.89	0.93
Breweries	3.99	6.34	25.90	0.71	0.71	0.81	0.51	3.12	4.90	3.83
Wineries and distilleries	7.33	5.32	15.80	1.32	d	1.40	1.80	1.43	5.12	5.04
Tobacco manufacturing	1.42	d	d	0.01	d	0.01	0.28	1.33	1.15	1.08
Textile mills and textile product mills	6.01	6.48	13.50	3.27	d	3.37	3.02	3.59	4.41	5.74

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Manufacturing—continued										
Textile mills	9.56	11.00	9.47	7.43	d	8.05	5.58	5.40	6.68	6.92
Textile product mills	9.42	8.38	36.50	4.06	d	4.07	3.51	4.42	6.04	8.39
Apparel manufacturing	6.25	8.33	11.60	2.60	d	d	3.32	11.40	5.66	7.19
Apparel knitting mills	13.70	25.10	16.20	d	d	d	11.80	23.10	12.20	40.40
Cut and sew apparel contractors and manufacturers	7.11	8.50	13.20	2.15	d	2.81	3.06	16.00	6.41	6.50
Apparel accessories and other apparel	27.20	52.50	37.10	d	d	60.60	19.30	37.80	31.10	24.70
Leather and allied product manufacturing	8.09	8.55	39.60	6.91	6.91	8.55	3.60	5.97	5.44	9.10
Wood product manufacturing	4.27	5.67	5.72	2.58	d	2.77	2.69	4.02	3.80	3.74
Paper manufacturing	2.38	2.01	7.75	0.65	d	1.02	0.44	0.90	1.27	1.14
Pulp, paper, and paperboard mills	1.47	2.34	2.57	0.63	d	0.82	0.43	0.74	0.89	0.83
Converted paper product	3.99	2.58	14.40	0.85	d	1.39	0.68	1.23	2.59	1.86
Printing and related support activities	4.78	9.16	10.20	4.67	d	5.65	2.65	7.48	5.37	8.89
Petroleum and coal products manufacturing	0.09	0.22	1.06	0.03	d	0.16	0.03	0.05	0.14	0.34
Petroleum refineries (including integrated)	0.02	0.07	0.57	0.01	d	0.04	0.01	0.01	0.05	0.28
Asphalt paving, roofing, other petroleum and coal products	5.67	4.44	21.70	0.97	d	1.38	1.25	2.95	5.06	4.27
Chemical manufacturing	0.50	0.16	0.92	0.07	d	0.09	0.05	0.07	0.27	0.71
Basic chemical	0.38	0.62	0.69	0.25	d	0.41	0.04	0.06	0.24	0.26
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	1.37	2.35	1.37	0.51	0.51	0.51	0.55	0.70	0.71	0.69
Pharmaceutical and medicine	0.26	0.05	1.21	0.04	d	0.05	0.03	0.06	0.30	0.99
Paint, coating, and adhesive	4.34	1.72	8.39	0.72	d	0.83	1.18	2.89	4.06	7.47
Soap, cleaning compound, and toilet preparation	2.32	0.78	7.72	0.16	d	0.21	0.24	0.53	0.83	1.09
Other chemical product and preparation	2.13	2.96	3.78	1.70	1.57	1.92	0.64	1.10	1.48	1.84
Plastics and rubber products manufacturing	1.73	1.79	6.35	0.99	d	1.51	0.72	1.32	1.63	2.63
Plastics product	2.33	2.62	7.27	1.77	d	2.27	1.04	2.01	2.40	3.73
Rubber product	1.61	1.60	12.60	0.61	d	1.08	0.73	1.09	1.05	1.37
Nonmetallic mineral product manufacturing	2.47	2.74	5.00	1.39	d	1.81	0.64	0.82	1.59	1.93
Clay, refractory, and other nonmetallic mineral product	6.30	8.67	7.91	6.03	5.87	9.40	2.30	3.16	5.23	5.45
Glass and glass product	4.60	2.87	8.72	1.90	1.84	5.35	0.92	1.62	2.51	2.70
Cement, concrete, lime and gypsum product	3.86	4.27	8.40	1.57	d	1.47	1.04	1.11	2.37	2.92
Primary metal manufacturing	1.06	3.07	2.54	1.04	d	d	0.50	0.96	0.92	1.81
Iron, steel mills and steel product	1.19	2.94	4.04	0.64	d	0.71	0.55	0.93	0.82	1.49
Nonferrous metal production and processing	1.65	8.49	3.63	4.01	d	d	0.59	1.26	1.87	2.91
Foundries	6.79	10.40	13.50	1.25	1.25	1.24	5.52	8.09	7.82	12.90
Fabricated metal product manufacturing	2.76	2.70	5.54	1.04	d	1.10	1.18	1.83	3.42	3.28
Forging and stamping	8.27	7.08	9.64	12.00	11.90	13.20	5.77	7.27	7.29	7.08
Cutlery, hardware, spring, and wire: machine shops, screw, nut, and bolt	6.11	6.79	13.60	3.17	d	2.92	3.41	5.10	7.64	8.91
Architectural and structural metals	5.19	6.20	15.80	3.64	d	3.71	2.58	4.86	5.19	7.23

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Manufacturing—continued										
Boiler, tank, and shipping container	4.96	5.97	13.10	1.92	d	2.87	1.56	2.81	3.62	2.39
Coating, engraving, heat treating, and allied activities	10.60	17.00	22.20	19.80	19.70	21.50	6.02	10.70	11.40	7.98
Other fabricated metal product	2.78	3.25	6.05	1.17	d	1.30	1.10	1.35	4.44	3.44
Machinery manufacturing	1.18	1.00	3.44	0.49	0.47	0.64	0.41	0.62	1.54	2.27
Agriculture, construction, and mining machinery	1.59	0.82	2.60	0.39	d	0.59	0.38	0.62	1.54	5.92
Industrial machinery	3.73	2.22	8.96	1.52	d	1.96	1.85	3.05	3.94	4.10
Commercial and service industry machinery	5.69	9.23	16.50	4.28	d	4.82	2.63	4.29	4.76	7.32
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	2.30	2.08	14.60	1.34	d	1.36	0.84	2.06	1.64	3.14
Metalworking machinery	7.16	6.94	9.97	8.10	d	10.00	5.51	6.89	9.43	8.38
Engine, turbine and power transmission equipment	1.68	2.20	9.80	0.50	0.47	0.80	0.59	1.07	1.87	1.83
Other general purpose machinery	2.60	3.39	11.90	1.26	d	1.63	1.43	2.61	6.61	3.31
Computer and electronic product manufacturing	1.39	0.20	2.92	0.13	0.11	0.15	0.12	0.23	0.50	0.32
Computer and peripheral equipment	0.44	0.10	7.90	0.10	0.08	0.08	0.12	0.64	0.27	0.15
Communications equipment	12.90	1.56	3.05	0.63	d	1.58	0.36	1.02	1.32	0.94
Audio and video equipment manufacturing and reproducing magnetic and optical media	4.58	7.57	9.99	7.07	d	9.37	2.36	3.21	2.73	9.66
Semiconductor and other electronic component	1.11	0.44	4.66	0.14	0.12	0.26	0.24	0.36	0.83	0.33
Navigational, measuring, electromedical, and control instruments	1.33	1.00	5.25	0.53	d	0.87	0.22	0.35	1.08	1.32
Electrical equipment, appliance, and component manufacturing	1.04	0.60	5.38	0.29	d	0.70	0.23	0.50	1.12	0.74
Electric lighting equipment and household appliance	0.70	0.19	5.50	0.17	0.16	0.72	0.11	0.27	0.77	0.67
Electrical equipment	2.22	1.50	24.70	0.66	0.64	1.03	0.56	0.80	2.17	1.77
Other electrical equipment and component	3.92	3.30	6.84	2.75	d	3.69	1.75	2.94	3.20	2.10
Transportation equipment manufacturing	0.24	0.32	0.92	0.09	d	0.16	0.08	1.02	0.19	0.09
Motor vehicles and parts	0.34	0.51	0.73	0.20	0.20	0.44	0.11	1.47	0.19	0.09
Aerospace product and parts	0.25	0.46	2.54	0.18	d	0.28	0.13	0.44	0.30	0.37
Ship and boat building	2.31	1.83	27.90	0.57	d	0.70	1.14	2.86	3.65	2.69
Other transportation equipment and railroad rolling stock	3.37	6.03	2.33	1.41	d	1.96	0.67	1.04	1.55	0.96
Furniture and related product manufacturing	4.33	4.79	11.10	1.29	d	1.54	2.14	3.08	4.27	5.68
Miscellaneous manufacturing	1.63	1.12	3.34	0.57	d	0.96	0.40	0.71	1.48	2.59
Medical equipment and supplies	1.24	0.81	2.48	0.47	d	0.85	0.24	0.24	0.94	1.30
Other miscellaneous manufacturing	3.69	4.19	9.46	2.44	d	3.27	1.52	5.50	4.11	8.09
Wholesale trade	**0.66**	**0.47**	**1.68**	**0.24**	**0.22**	**0.29**	**0.22**	**0.25**	**0.45**	**0.55**
Merchant wholesalers, durable goods	1.08	1.01	2.99	0.48	d	0.59	0.53	0.88	0.88	0.80
Motor vehicle and motor vehicle parts and supplies	2.25	1.74	2.07	0.68	d	0.73	0.80	2.13	0.53	0.31
Lumber and other construction materials	4.05	6.00	16.30	4.12	d	4.27	2.34	3.54	5.52	5.34
Professional and commercial equipment and supplies	2.51	2.16	5.29	0.51	0.40	0.68	0.91	1.29	2.82	3.69

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Wholesale trade—continued										
Metal and mineral (except petroleum)	3.08	7.01	8.54	2.78	2.77	2.97	2.71	4.50	2.59	4.52
Electrical and electronic goods	2.39	1.66	7.93	0.86	0.84	1.38	0.65	1.02	1.57	0.97
Hardware, plumbing, and heating equipment and supplies	4.49	4.86	11.90	2.80	d	2.94	3.32	6.35	4.22	3.95
Machinery, equipment, and supplies	2.83	3.60	8.03	1.50	d	1.60	1.37	1.81	2.54	2.91
Furniture, sports, toys, recyclable, jewelry, and other durable goods	4.26	4.09	7.46	3.00	d	3.29	1.80	3.46	3.95	4.55
Merchant wholesalers, nondurable goods	0.86	0.56	1.70	0.26	d	0.31	0.15	0.18	0.43	0.54
Paper and paper product	6.58	11.80	16.10	8.62	d	8.37	4.36	7.95	9.29	9.78
Drugs and druggists' sundries	0.47	0.33	1.87	0.20	d	0.22	0.17	0.38	1.03	0.94
Apparel, piece goods, and notions	3.98	1.91	7.83	0.76	d	1.73	0.35	0.27	1.34	1.74
Grocery and related product	2.20	1.00	6.32	0.34	d	0.43	0.18	0.19	0.68	1.09
Farm product raw material	3.97	4.17	15.00	2.25	d	9.87	1.03	1.40	2.39	2.24
Chemical and allied products	4.26	6.73	5.97	4.14	d	4.35	1.73	1.87	2.82	3.65
Petroleum and petroleum products	2.06	3.01	5.27	1.12	d	1.11	0.60	1.02	1.56	2.28
Beer, wine, and distilled alcoholic beverage	4.90	3.91	9.86	1.50	d	1.67	1.05	1.46	4.42	4.46
Miscellaneous nondurable goods	4.62	4.95	4.76	4.62	d	4.74	1.69	3.27	3.47	4.28
Wholesale electronic markets and agents and brokers	24.70	11.10	17.70	9.86	d	10.50	7.18	13.40	13.50	25.70
Retail trade	**0.65**	**0.81**	**2.32**	**0.24**	**0.23**	**0.28**	**0.33**	**0.70**	**0.37**	**0.39**
Motor vehicle dealers and parts dealers	2.12	2.83	6.02	d	d	1.05	1.70	2.79	1.87	1.74
New and used car dealers	2.34	3.44	6.19	d	d	1.85	2.06	3.26	2.51	2.12
Other motor vehicle and parts dealers	3.36	3.08	12.70	1.32	d	1.39	1.55	3.56	2.38	3.02
Furniture and home furnishings stores	4.69	7.57	7.18	5.10	d	5.36	2.20	4.58	2.76	2.32
Electronics and appliance stores	3.48	5.27	10.50	2.40	d	2.16	2.20	5.78	3.04	3.32
Building material and garden equipment and supplies dealers	2.33	d	d	0.46	0.46	0.49	1.71	4.99	1.57	2.00
Homes centers; paint and wallpaper stores	1.34	d	d	0.08	0.08	0.09	0.83	4.92	0.61	0.63
Hardware stores	11.70	14.20	38.20	15.30	d	15.40	9.89	19.80	15.70	13.10
Other building material dealers	5.99	6.87	22.40	8.87	8.87	12.70	4.18	8.47	5.24	5.85
Lawn and garden equipment and supplies stores	11.10	d	d	4.75	d	5.18	9.11	16.00	12.60	18.40
Food, beverage and liquor stores	1.52	2.94	5.04	1.11	1.11	1.35	0.76	2.09	0.92	1.76
Food and beverage stores	1.45	2.77	5.33	1.12	1.12	1.39	0.68	2.19	0.91	1.80
Beer, wine, and liquor stores	10.70	14.20	30.50	28.70	28.70	29.10	9.14	15.30	13.60	14.50
Health and personal care stores	1.33	2.42	7.17	0.55	d	0.63	0.38	1.36	0.76	2.57
Gasoline stations	3.46	3.81	11.10	d	d	1.80	1.89	2.06	2.58	2.65
Clothing and clothing accessories stores	1.51	1.70	4.58	0.56	d	0.59	0.88	4.17	0.77	0.83
Sporting goods, hobby, book, and music stores	8.35	8.07	10.90	3.59	d	3.69	3.80	9.92	3.74	7.16
General merchandise stores	0.14	0.20	14.10	0.07	d	0.09	0.12	0.37	0.11	0.08
Miscellaneous store retailers	9.97	d	d	4.73	d	5.29	1.85	5.42	4.15	4.72
Nonstore retailers	2.27	2.01	3.48	0.57	d	1.42	0.43	0.94	1.04	0.55

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Transportation and warehousing	**3.60**	**1.36**	**2.42**	**0.64**	**0.56**	**0.60**	**0.43**	**0.93**	**0.75**	**0.99**
Air, rail, and water transportation	1.50	0.90	7.03	0.30	0.30	0.31	0.26	1.10	0.69	0.52
Air transportation	1.56	1.49	14.70	0.89	0.89	0.91	0.42	2.29	1.30	0.69
Rail transportation	1.53	0.45	1.74	0.11	d	0.08	0.19	0.37	0.19	0.63
Water transportation	8.65	15.90	8.96	15.30	d	14.00	1.65	3.93	4.47	2.71
Truck transportation	5.85	3.70	6.80	2.33	d	2.32	1.98	4.09	2.86	3.08
Transit and ground passenger transportation	14.30	15.50	5.06	15.70	d	18.30	3.94	6.91	7.83	10.50
Pipeline transportation	6.98	d	d	1.05	d	1.06	0.10	0.35	0.98	0.32
Other transportation and support activities	7.57	3.49	2.18	1.42	d	2.15	0.66	1.24	1.24	1.44
Warehousing and storage	13.30	d	d	21.60	d	14.60	4.10	5.51	5.95	6.20
Information	**1.61**	**0.22**	**0.76**	**0.08**	**d**	**0.11**	**0.05**	**0.27**	**0.30**	**0.20**
Publishing industries (except Internet)	1.55	0.27	1.60	0.16	0.14	0.24	0.14	1.39	0.60	0.59
Newspaper publishers	8.73	7.46	4.84	5.34	5.34	5.90	1.28	1.08	3.79	1.55
Periodical publishers	9.74	3.06	8.55	0.89	0.89	1.01	0.76	2.59	5.00	3.91
Book publishers	7.33	5.49	3.27	2.18	d	2.05	1.01	1.40	4.16	6.76
Database directory and other publishers	17.40	16.30	10.20	15.70	d	16.10	2.98	6.65	1.74	4.21
Software publishers	1.34	0.25	1.71	0.16	d	0.23	0.13	1.73	0.48	0.43
Motion picture and sound recording industries	10.10	5.93	3.87	1.71	d	3.02	0.69	5.12	8.06	1.96
Motion picture and video industries (except video rental)	11.40	7.40	4.09	2.13	d	3.73	0.68	2.58	8.48	2.24
Sound recording industries	8.53	6.86	23.20	4.14	2.92	5.94	2.73	189.00	17.60	3.18
Broadcasting (except Internet)	5.18	0.47	4.30	d	d	0.05	0.07	0.08	0.91	1.19
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	3.53	0.57	2.47	d	d	0.26	0.07	0.28	0.32	0.29
Data processing, hosting, and related services	4.15	0.57	0.92	0.32	d	0.41	0.21	0.87	0.55	0.50
Other information services	4.31	0.61	2.42	0.21	d	0.34	0.17	0.40	0.47	0.71
Finance and insurance	**0.04**	**0.32**	**0.58**	**0.21**	**0.20**	**0.26**	**0.01**	**0.03**	**0.47**	**0.28**
Depository credit intermediation	d	0.27	1.31	0.03	d	0.04	0.03	2.35	0.05	d
Commercial banking	d	0.45	1.94	0.05	d	0.07	0.05	3.26	0.08	0.02
Savings institutions, credit unions, and other depository credit intermediation	[2]	0.02	0.37	0.01	d	0.02	0.02	0.10	0.04	d
Nondepository credit intermediation	0.07	0.88	1.04	1.13	d	1.38	0.09	0.67	1.13	0.56
Credit card issuing and other consumer credit	[1]	2.07	1.77	3.17	3.08	3.68	0.77	1.86	1.45	0.48
Real estate credit (including mortgage bankers and originators)	d	2.63	1.85	1.51	d	1.52	0.74	3.18	6.66	2.63
International, secondary financing, and other nondepository credit intermediation	d	0.40	5.11	0.12	d	0.14	0.02	1.00	3.63	1.65
Activities related to credit intermediation (loan brokers, check clearing, etc.)	0.29	0.82	1.54	0.22	d	0.31	0.33	0.43	1.33	1.63
Securities, commodity contracts, other financial investments and related activities	d	d	d	0.13	d	0.15	0.05	0.32	0.97	1.21
Investment banking and securities dealing	d	d	d	0.22	0.21	0.50	0.02	0.36	0.30	0.25
Securities brokerage	d	1.30	6.15	0.43	0.43	0.46	0.06	0.32	0.79	0.62
Commodity contracts dealing and brokerage	[2]	15.70	2.60	12.10	d	12.30	1.37	8.26	3.13	10.30
Securities, commodity exchanges, and other financial investment activities	1.31	0.75	2.54	0.16	d	0.18	0.26	0.53	2.03	2.43

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Finance and insurance—continued										
Insurance carriers and related activities	0.04	0.52	1.26	0.08	0.08	0.10	0.02	0.08	0.73	0.44
Life insurance (Form 1120-L)	0.02	0.01	0.18	0.01	d	0.02	[1]	[1]	0.02	0.01
Property and casualty companies (Form 1120-PC)	0.07	0.08	0.66	0.08	0.08	0.09	0.02	0.05	0.04	0.06
Insurance agencies and brokerages	0.66	5.59	6.75	2.25	d	2.77	0.88	1.60	4.98	4.80
Other insurance related activities (including third-party administration of insurance, etc.)	0.26	4.77	10.10	1.41	1.44	1.61	1.34	6.84	7.36	3.50
Funds, trusts, and other financial vehicles	d	d	d	3.69	3.84	4.09	0.01	0.01	1.55	d
Open-end investment funds (Form 1120-RIC)	[2]	d	d	d	d	d	0.01	0.01	3.54	0.01
Other financial vehicles (including mortgage REITs)	d	9.09	2.56	d	d	d	0.12	0.22	1.56	d
Real estate and rental and leasing	**4.10**	**4.61**	**1.45**	**1.41**	**1.35**	**1.53**	**0.26**	**0.30**	**0.51**	**0.87**
Real estate	8.37	5.15	2.05	1.90	1.82	1.96	0.27	0.32	0.52	1.21
Lessors of buildings (including equity REITs)	15.60	8.94	1.95	3.46	3.37	3.53	0.34	0.36	0.54	1.70
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	19.30	2.76	4.61	6.85	d	6.87	0.42	0.40	0.79	0.87
Offices of real estate agents and brokers	5.83	5.92	12.70	2.43	d	2.82	2.37	4.11	6.69	6.53
Other real estate activities	0.48	4.34	3.64	2.62	d	2.64	1.31	2.64	2.93	4.09
Rental and leasing services	3.96	2.89	1.60	2.72	d	2.96	0.62	2.13	1.56	1.08
Automotive equipment rental and leasing	5.90	2.21	1.30	28.40	28.30	36.20	0.69	1.93	1.45	0.67
Other consumer goods and general rental centers	19.40	21.60	7.79	7.23	d	8.44	5.75	17.90	16.30	11.80
Commercial and industrial machinery and equipment rental and leasing	4.98	4.54	2.82	2.87	d	3.08	0.76	3.13	1.97	2.02
Lessors of nonfinancial intangible assets (except copyrighted works)	2.93	5.44	6.29	2.65	d	4.54	1.60	3.64	10.70	23.60
Professional, scientific, and technical services	**2.65**	**1.47**	**1.00**	**0.71**	**0.80**	**1.03**	**0.41**	**1.32**	**1.45**	**1.68**
Legal services	22.70	5.45	15.70	9.55	d	9.71	4.53	8.95	5.91	8.20
Accounting, tax preparation, bookkeeping, and payroll services	2.58	4.80	5.92	1.01	1.01	1.11	0.77	3.53	5.33	4.49
Architectural, engineering, and related services	7.09	3.11	4.71	2.85	d	3.77	1.13	1.91	3.76	3.38
Specialized design services	13.30	11.60	13.70	20.90	d	32.20	8.37	25.10	11.50	17.90
Computer systems design and related services	3.67	2.67	1.98	1.34	d	1.50	0.69	2.93	2.29	2.24
Management, scientific, and technical consulting services	4.39	3.27	4.48	1.75	2.37	3.45	1.10	4.65	4.06	4.58
Scientific research and development services	4.29	1.76	0.93	1.52	d	2.47	0.70	1.28	2.52	2.68
Advertising and related services	7.04	5.49	6.61	2.40	d	2.55	0.83	11.00	6.23	5.66
Other professional, scientific, and technical services	9.58	3.68	3.14	4.88	d	6.08	1.26	2.91	5.66	5.85

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet, and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (percent)—continued									
	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Management of companies (holding companies)	**14.50**	**0.26**	**0.90**	**0.16**	**d**	**0.47**	**0.02**	**0.22**	**0.16**	**0.06**
Offices of bank holding companies	d	0.03	2.38	[1]	d	d	[1]	0.04	0.01	[1]
Offices of other holding companies	d	1.12	0.90	1.17	d	d	0.29	0.96	0.97	2.32
Administrative and support and waste management and remediation services	**5.14**	**2.07**	**4.30**	**0.73**	**d**	**1.11**	**0.69**	**1.69**	**1.82**	**3.16**
Administrative and support services	5.86	2.03	4.69	d	d	d	0.75	1.74	2.95	4.31
Employment services	11.20	4.00	12.30	1.64	1.60	1.81	1.36	2.57	5.97	10.70
Travel arrangement and reservation services	11.90	2.17	15.00	1.06	d	2.96	1.50	2.17	2.04	4.35
Other administrative and support services	5.92	2.97	5.81	d	d	d	0.94	2.70	3.59	5.05
Waste management and remediation services	5.97	6.15	11.20	d	d	d	1.25	3.28	2.50	4.68
Educational services	**12.70**	**4.97**	**5.22**	**4.76**	**4.75**	**4.85**	**1.76**	**3.23**	**5.69**	**11.50**
Health care and social assistance	**2.03**	**1.34**	**2.97**	**0.90**	**d**	**0.78**	**0.51**	**1.93**	**1.26**	**2.20**
Offices of health practitioners and outpatient care centers	2.11	1.69	3.92	1.14	d	d	0.75	2.95	2.45	3.82
Offices of physicians	14.00	d	d	7.86	d	d	2.37	34.40	5.32	6.43
Offices of dentists	19.90	d	d	27.30	27.30	27.50	3.86	12.50	5.57	11.70
Offices of other health practitioners	0.53	2.65	9.04	0.59	d	0.66	0.72	2.80	6.22	5.76
Outpatient care centers	22.30	9.91	10.50	3.26	d	3.69	1.14	3.98	3.16	1.80
Miscellaneous health care and social assistance	10.50	4.88	4.31	2.40	d	d	1.28	4.06	4.05	2.74
Hospitals, nursing, and residential care facilities	18.30	2.78	7.68	0.91	0.91	0.93	0.81	8.43	1.40	1.86
Arts, entertainment, and recreation	**11.10**	**4.41**	**4.20**	**2.11**	**d**	**2.05**	**1.10**	**4.14**	**3.05**	**3.05**
Other arts, entertainment, and recreation	18.40	5.40	5.53	2.45	d	2.26	1.96	4.42	4.19	5.03
Amusement, gambling, and recreation industries	15.80	6.29	5.22	3.10	d	3.59	1.35	6.45	4.20	4.06
Accommodation and food services	**2.82**	**1.97**	**4.49**	**0.46**	**d**	**0.60**	**0.67**	**2.23**	**1.85**	**2.04**
Accommodation	6.13	1.96	4.96	d	d	d	0.86	1.82	2.01	2.31
Food services and drinking places	3.11	2.44	5.97	d	d	d	0.88	3.99	2.54	2.48
Other services	**4.28**	**3.52**	**4.83**	**3.88**	**d**	**4.04**	**1.52**	**3.26**	**2.92**	**4.10**
Repair and maintenance	4.64	5.21	6.02	9.37	d	d	2.83	6.07	4.60	6.43
Automotive repair and maintenance	5.54	7.92	7.39	10.00	d	d	3.83	9.16	5.87	7.72
Other repair and maintenance	9.90	8.65	12.50	13.30	13.30	14.10	4.19	7.65	7.95	11.20
Personal and laundry services	12.20	5.70	7.99	d	d	d	2.34	7.21	4.60	6.11
Religious, grantmaking, civic, professional, and similar organizations	17.60	10.50	16.70	d	13.10	13.30	3.53	7.16	13.40	11.90

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Coefficient of variation is greater than 0 and less than .005 percent.
[2] Coefficient of variation is either zero or not applicable.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**6,473,747**	**1,357,712**	**3,967,288**	**442,757**	**488,331**	**88,713**	**61,741**
Total assets	**114,840,421,014**	**0**	**419,500,777**	**313,388,850**	**1,046,210,942**	**622,982,437**	**957,911,192**
Cash	5,895,684,759	0	144,705,497	79,507,558	212,026,813	105,654,466	146,357,858
Trade notes and accounts receivable	14,980,009,727	0	27,428,144	32,052,252	157,236,714	115,798,397	180,176,713
Less: Allowance for bad debts	227,386,563	0	305,257	342,058	2,988,997	1,495,467	4,886,948
Inventories	2,256,514,943	0	37,171,223	30,501,779	117,176,417	91,596,483	150,740,499
U.S. government obligations	4,536,948,303	0	* 41,820	114,310	610,543	649,069	1,937,066
Tax-exempt securities	1,802,798,398	0	59,145	* 81,762	1,063,143	992,182	1,897,215
Other current assets	5,723,305,227	0	21,103,706	19,817,004	77,913,991	46,241,161	74,823,399
Loans to shareholders	643,486,755	0	28,231,218	15,209,856	29,161,205	10,670,354	11,666,566
Mortgage and real estate loans	11,133,511,429	0	1,344,124	1,672,566	5,939,832	4,892,605	6,986,825
Other investments	46,354,076,161	0	16,549,098	21,143,645	103,417,548	85,175,247	151,848,190
Depreciable assets	14,590,630,645	0	487,444,339	251,100,671	643,139,182	279,804,676	365,783,792
Less: Accumulated depreciation	6,884,373,856	0	388,074,195	180,089,446	430,392,060	175,742,202	217,820,026
Depletable assets	923,054,862	0	853,240	318,571	2,174,322	915,126	5,054,261
Less: Accumulated depletion	505,665,073	0	304,828	167,856	1,315,423	378,903	3,014,275
Land	807,785,559	0	13,480,582	18,101,492	65,337,869	27,054,793	28,040,056
Intangible assets (amortizable)	8,444,417,208	0	52,874,782	27,960,345	55,021,448	22,766,756	41,852,323
Less: Accumulated amortization	1,572,257,704	0	32,486,233	12,302,478	24,677,794	9,458,141	15,321,040
Other assets	5,937,880,237	0	9,384,372	8,708,878	35,366,188	17,845,834	31,788,719
Total liabilities	**114,840,421,014**	**0**	**419,500,777**	**313,388,850**	**1,046,210,942**	**622,982,437**	**957,911,192**
Accounts payable	6,690,841,676	0	29,831,543	24,268,935	109,222,316	72,167,223	113,752,843
Mortgages, notes, bonds payable in less than 1 year	4,107,739,958	0	29,467,024	16,481,471	64,457,629	51,989,898	102,498,767
Other current liabilities	22,557,729,350	0	61,972,519	29,211,301	108,365,969	74,175,816	103,474,115
Loans from shareholders	786,285,431	0	126,623,990	45,098,712	103,963,805	42,504,980	47,219,673
Mortgages, notes, bonds payable in 1 year or more	17,830,010,514	0	110,636,591	77,031,998	236,088,452	112,150,835	152,669,353
Other liabilities	16,415,093,637	0	21,295,129	13,003,707	65,507,461	40,696,016	57,572,691
Net worth, total	46,452,720,449	0	39,673,983	108,292,726	358,605,310	229,297,670	380,723,749
Capital stock	3,784,228,049	0	63,569,306	24,952,212	93,884,989	53,159,797	84,647,757
Additional paid-in capital	35,410,535,828	0	174,820,865	84,741,427	253,298,257	165,055,686	279,548,944
Retained earnings, appropriated	495,089,670	0	1,397,798	1,212,077	4,571,719	1,396,601	1,701,286
Retained earnings, unappropriated	10,871,309,245	0	-182,800,828	9,096,704	37,938,885	26,751,391	32,363,184
Less: Cost of treasury stock	4,108,442,343	0	17,313,159	11,709,694	31,088,540	17,065,805	17,537,421
Total receipts	**35,909,984,137**	**589,398,981**	**2,187,180,205**	**811,469,474**	**2,020,637,948**	**1,080,261,514**	**1,563,375,677**
Business receipts	31,367,321,420	435,135,672	2,142,984,679	789,017,289	1,963,614,927	1,052,282,456	1,515,749,789
Dividends	71,319,257	671,227	105,766	104,367	446,735	311,368	460,459
Interest	1,710,232,097	76,310,194	322,656	340,787	3,089,764	1,114,159	2,304,460
Gross rents	221,832,255	4,491,773	808,783	480,823	1,695,963	836,449	1,481,038
Gross royalties	230,825,085	3,284,546	166,389	119,622	291,062	667,768	395,685
Net short-term capital gain less net long-term loss	38,693,351	1,252,674	101,486	30,509	204,215	132,149	297,063
Net long-term capital gain less net short-term loss	262,982,218	16,345,822	3,829,814	3,479,038	5,673,897	3,544,728	5,008,417
Net gain, noncapital assets	230,270,983	14,809,359	4,188,211	2,135,803	5,671,956	d	3,604,428
Tax-exempt interest	52,483,738	711,385	37,272	21,340	190,441	d	183,316
Other receipts	1,724,023,732	36,386,328	34,635,147	15,739,896	39,758,988	18,702,944	33,891,020
Total deductions [2]	**33,607,979,099**	**554,285,966**	**2,037,443,962**	**765,967,689**	**1,934,320,732**	**1,049,062,520**	**1,526,559,808**
Cost of goods sold [3]	19,244,541,273	210,724,665	800,127,009	362,140,403	1,090,071,859	694,772,585	1,055,856,690
Compensation of officers	500,232,123	16,698,488	186,166,466	47,884,509	72,180,402	23,976,230	26,114,521
Salaries and wages	3,776,767,778	61,977,783	335,110,371	132,869,257	270,738,463	115,114,345	156,037,883
Repairs and maintenance	240,981,219	5,595,561	21,167,524	7,332,005	15,541,287	5,976,175	6,798,903
Bad debts	145,618,460	3,334,810	3,302,047	826,626	10,212,239	2,430,455	3,418,831
Rents paid	592,531,777	14,699,103	97,143,988	26,625,562	57,724,387	23,163,218	30,946,892
Taxes and licenses	650,265,768	11,370,143	63,230,478	22,429,559	48,962,688	19,553,663	26,868,555

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions [2]—continued							
Interest paid	1,120,427,087	62,345,538	10,210,652	4,872,874	15,670,794	7,445,205	11,614,035
Charitable contributions	23,260,339	322,012	149,271	69,839	210,153	115,777	161,119
Amortization	270,008,647	5,024,308	4,269,643	1,667,721	3,383,461	1,748,629	2,849,467
Depreciation	1,176,834,561	15,797,071	35,996,222	16,926,096	40,338,968	19,136,961	28,831,222
Depletion	22,105,478	277,689	70,914	77,903	117,596	122,524	529,272
Advertising	379,273,097	5,242,998	23,027,007	6,915,572	20,277,209	10,423,966	12,896,821
Pension, profit-sharing, etc., plans	173,649,982	2,292,207	13,996,608	5,148,344	8,567,558	3,707,878	4,697,253
Employee benefit programs	439,996,307	5,931,472	19,506,528	8,538,843	25,075,999	13,933,017	19,017,071
Net loss, noncapital assets	50,995,302	5,077,822	1,164,847	460,441	1,191,655	538,805	863,008
Other deductions	4,730,168,699	126,819,386	422,803,939	121,180,498	254,025,552	106,850,359	138,934,552
Total receipts less total deductions	2,302,005,037	35,113,015	149,736,243	45,501,785	86,317,216	31,198,994	36,815,869
Foreign deemed income	619,236,294	1,194,174	283,786	144,455	572,316	d	838,958
Net income (less deficit)	**2,868,757,594**	**35,595,804**	**149,982,757**	**45,624,899**	**86,699,091**	**31,628,909**	**37,471,511**
Income subject to tax	**1,733,277,148**	**26,675,862**	**8,324,767**	**5,279,246**	**18,004,456**	**11,642,381**	**15,883,706**
Total income tax before credits	**382,998,470**	**d**	**d**	**1,121,406**	**d**	**2,433,236**	**d**
Total income tax after credits	**257,130,349**	**5,240,486**	**1,668,883**	**1,080,079**	**3,629,014**	**2,280,590**	**3,121,821**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**23,719**	**14,179**	**11,787**	**5,970**	**7,769**	**3,781**
Total assets	**830,216,270**	**997,323,039**	**1,854,335,958**	**2,114,736,582**	**8,590,701,870**	**97,093,113,097**
Cash	107,332,321	111,383,018	157,754,197	144,099,937	396,696,970	4,290,166,124
Trade notes and accounts receivable	149,906,980	160,524,368	272,697,128	273,721,251	812,026,724	12,798,441,057
Less: Allowance for bad debts	4,734,586	4,375,063	7,917,901	7,174,259	21,767,452	171,398,575
Inventories	110,637,804	100,701,130	123,814,929	99,790,019	267,303,524	1,127,081,136
U.S. government obligations	3,150,084	8,911,264	36,877,862	53,732,151	215,710,865	4,215,213,268
Tax-exempt securities	2,821,306	8,705,686	33,119,021	51,987,061	267,814,328	1,434,257,549
Other current assets	64,744,562	66,159,701	101,063,140	97,050,435	294,383,854	4,860,004,276
Loans to shareholders	7,229,553	6,128,787	6,453,807	3,164,215	10,638,740	514,932,455
Mortgage and real estate loans	6,852,334	22,591,036	98,211,662	167,591,539	627,301,793	10,190,127,112
Other investments	170,980,563	247,972,980	554,007,347	709,760,991	3,684,844,110	40,608,376,440
Depreciable assets	281,075,808	306,803,657	452,314,354	429,995,290	1,379,825,335	9,713,343,540
Less: Accumulated depreciation	157,032,712	160,827,511	217,488,141	195,108,215	597,639,186	4,164,160,162
Depletable assets	4,752,972	5,902,309	11,770,431	18,908,159	110,553,761	761,851,709
Less: Accumulated depletion	2,438,433	3,328,563	6,392,510	12,709,152	61,979,666	413,635,464
Land	20,316,105	23,222,478	34,804,832	36,250,376	105,706,205	435,470,770
Intangible assets (amortizable)	55,340,822	88,087,316	184,213,364	224,298,999	940,683,985	6,751,317,066
Less: Accumulated amortization	18,705,036	25,327,167	47,733,817	51,559,453	186,895,598	1,147,790,946
Other assets	27,985,821	34,087,612	66,766,253	70,937,239	345,493,579	5,289,515,743
Total liabilities	**830,216,270**	**997,323,039**	**1,854,335,958**	**2,114,736,582**	**8,590,701,870**	**97,093,113,097**
Accounts payable	91,438,852	95,014,569	137,856,413	124,045,732	432,378,629	5,460,864,621
Mortgages, notes, bonds payable in less than 1 year	76,532,446	67,664,862	87,550,744	67,884,971	203,037,673	3,340,174,473
Other current liabilities	95,187,290	135,641,564	340,395,068	455,117,281	1,396,836,152	19,757,352,275
Loans from shareholders	31,726,210	33,107,131	41,470,195	31,484,780	64,836,916	218,249,039
Mortgages, notes, bonds payable in 1 year or more	129,555,506	154,824,184	275,926,263	302,477,170	1,210,528,533	15,068,121,629
Other liabilities	39,532,551	61,926,665	116,709,504	122,575,065	476,217,569	15,400,057,279
Net worth, total	366,243,414	449,144,065	854,427,771	1,011,151,584	4,806,866,398	37,848,293,781
Capital stock	80,779,356	99,788,931	164,996,715	155,094,702	533,815,013	2,429,539,272
Additional paid-in capital	278,394,380	369,748,142	747,283,012	875,369,926	4,068,201,014	28,114,074,175
Retained earnings, appropriated	1,918,686	1,929,273	3,966,186	6,252,706	28,688,750	442,054,588
Retained earnings, unappropriated	19,122,891	-9,058,780	-38,533,647	955,604	323,127,452	10,652,346,389
Less: Cost of treasury stock	13,971,899	13,263,502	23,284,495	26,521,354	146,965,832	3,789,720,643
Total receipts	**1,125,246,370**	**1,052,237,714**	**1,297,445,787**	**1,056,600,890**	**3,242,162,177**	**19,883,967,400**
Business receipts	1,088,436,849	1,010,440,070	1,218,073,052	967,771,559	2,906,555,767	16,277,259,311
Dividends	426,694	375,490	685,501	854,545	5,095,632	61,781,472
Interest	2,573,591	4,524,181	13,823,837	22,465,373	98,320,673	1,485,042,421
Gross rents	1,822,773	3,699,132	8,344,493	11,200,391	29,711,440	157,259,197
Gross royalties	596,429	740,666	1,908,906	2,307,471	13,713,203	206,633,337
Net short-term capital gain less net long-term loss	294,699	389,278	1,081,351	1,406,795	6,402,962	27,100,170
Net long-term capital gain less net short-term loss	3,935,062	4,591,313	9,018,068	7,014,528	22,479,801	178,061,731
Net gain, noncapital assets	2,758,251	2,365,099	d	3,853,786	12,692,804	171,040,979
Tax-exempt interest	227,794	366,947	d	1,858,797	9,983,049	37,456,943
Other receipts	24,174,228	24,745,537	38,583,312	37,867,645	137,206,846	1,282,331,840
Total deductions [2]	**1,107,009,951**	**1,039,919,613**	**1,278,824,167**	**1,031,205,833**	**3,105,104,341**	**18,178,274,518**
Cost of goods sold [3]	771,627,230	696,799,565	814,216,175	635,638,271	1,844,494,177	10,268,072,643
Compensation of officers	15,102,675	11,634,235	13,073,803	9,217,710	22,575,168	55,607,915
Salaries and wages	109,075,333	111,658,183	142,801,703	113,683,357	379,768,332	1,847,932,768
Repairs and maintenance	4,829,340	4,972,822	6,959,874	6,220,568	19,334,734	136,252,426
Bad debts	1,884,681	2,512,382	3,254,434	2,886,055	10,824,107	100,731,793
Rents paid	20,703,149	18,121,735	23,701,334	18,897,448	54,519,026	206,285,934
Taxes and licenses	17,921,944	17,682,599	22,319,975	18,436,136	59,346,974	322,143,055

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions [2]—continued						
Interest paid	9,285,422	10,968,098	19,539,001	22,062,481	78,180,036	868,232,952
Charitable contributions	129,281	162,252	271,322	268,185	1,185,769	20,215,362
Amortization	3,267,086	4,563,205	8,478,808	9,086,753	32,784,671	192,884,894
Depreciation	24,567,787	26,536,091	38,777,606	33,693,070	111,516,210	784,717,258
Depletion	297,112	358,625	617,442	551,241	3,750,209	15,334,950
Advertising	9,754,245	11,041,442	13,407,369	11,237,555	37,285,181	217,763,733
Pension, profit-sharing, etc., plans	3,549,869	3,570,245	4,686,450	3,673,747	12,402,579	107,357,243
Employee benefit programs	13,607,023	13,507,798	17,403,103	15,006,108	46,735,679	241,733,667
Net loss, noncapital assets	938,102	1,907,569	1,582,957	1,554,990	7,536,815	28,178,290
Other deductions	100,228,891	103,439,287	146,182,164	126,392,087	368,719,616	2,714,592,367
Total receipts less total deductions	18,236,420	12,318,101	18,621,620	25,395,057	137,057,836	1,705,692,882
Foreign deemed income	1,027,404	1,401,092	d	4,626,216	21,744,185	584,486,228
Net income (less deficit)	**19,036,029**	**13,352,246**	**19,662,732**	**28,162,476**	**148,818,972**	**2,252,722,168**
Income subject to tax	**14,548,562**	**16,588,248**	**25,381,439**	**25,572,931**	**111,436,814**	**1,453,938,734**
Total income tax before credits	**3,083,940**	**d**	**5,406,261**	**5,484,079**	**23,973,773**	**322,945,452**
Total income tax after credits	**2,821,069**	**3,166,047**	**4,781,236**	**4,652,414**	**19,155,582**	**205,533,129**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $500,000.
[2] Includes deductions specific to Form 1120-PC and Form 1120-RIC, which are not shown separately.
[3] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1A. Percentage Distribution of Total Assets Across Asset Classes, by Sector, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector	Total	Size of total assets (percent) [1]					
		Zero Assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All sectors	**114,840,421,014**	**0.00**	**0.37**	**0.27**	**0.91**	**0.54**	**0.83**
Agriculture, forestry, fishing, and hunting	202,422,201	0.00	5.80	7.84	23.48	7.50	8.39
Mining	1,130,559,245	0.00	0.25	0.17	0.77	0.63	1.00
Utilities	2,313,819,759	0.00	0.02	* 0.01	0.09	0.05	0.07
Construction	1,087,877,418	0.00	4.67	3.16	12.53	7.90	10.86
Manufacturing	15,832,732,074	0.00	0.10	0.10	0.53	0.48	0.80
Wholesale trade	4,807,056,650	0.00	0.46	0.49	2.38	1.78	2.68
Retail trade	2,621,876,628	0.00	1.98	1.53	4.21	2.53	4.37
Transportation and warehousing	1,132,778,754	0.00	1.20	0.93	2.24	1.52	2.16
Information	5,880,461,172	0.00	0.14	0.06	0.31	0.24	0.49
Finance and insurance	51,942,209,735	0.00	0.02	0.02	0.11	0.08	0.16
Real estate and rental and leasing	3,393,200,599	0.00	1.54	1.51	5.14	2.43	3.34
Professional, scientific, and technical services	1,585,542,255	0.00	3.16	1.64	5.25	3.03	4.20
Management of companies (holding companies)	20,500,069,077	0.00	0.02	0.02	0.13	0.13	0.25
Administrative and support and waste management and remediation services	560,656,081	0.00	3.16	1.85	5.25	2.30	3.12
Educational services	56,448,923	0.00	4.97	4.03	7.40	2.08	4.33
Health care and social assistance	699,948,224	0.00	5.52	3.00	4.51	1.46	2.01
Arts, entertainment, and recreation	182,060,079	0.00	4.71	3.15	7.45	3.57	4.16
Accommodation and food services	730,787,923	0.00	4.18	2.18	6.54	2.41	3.13
Other services	179,914,217	0.00	14.06	9.19	17.94	3.52	4.89

Sector	Size of total assets (percent) [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
All sectors	**0.72**	**0.87**	**1.61**	**1.84**	**7.48**	**84.55**
Agriculture, forestry, fishing, and hunting	d	6.93	8.49	6.22	14.78	d
Mining	1.10	1.20	2.08	2.38	12.20	78.21
Utilities	0.10	0.22	0.36	0.54	2.90	95.63
Construction	7.22	5.52	6.43	4.58	11.26	25.87
Manufacturing	0.80	0.96	1.54	1.72	6.60	86.35
Wholesale trade	2.17	2.35	3.43	2.70	7.95	73.63
Retail trade	3.02	2.39	2.49	2.01	7.68	67.79
Transportation and warehousing	1.84	1.98	2.94	2.65	11.01	71.53
Information	0.53	0.70	1.23	1.37	5.56	89.37
Finance and insurance	0.21	0.36	1.04	1.40	7.54	89.06
Real estate and rental and leasing	2.51	3.21	5.60	5.67	18.00	51.05
Professional, scientific, and technical services	3.42	4.14	6.67	6.28	17.67	44.55
Management of companies (holding companies)	0.28	0.43	1.07	1.67	4.83	91.18
Administrative and support and waste management and remediation services	2.89	3.64	5.20	3.61	20.98	48.01
Educational services	d	6.48	8.64	13.62	26.05	d
Health care and social assistance	1.92	2.17	3.61	3.26	9.71	62.84
Arts, entertainment, and recreation	3.64	3.37	5.94	5.50	29.55	28.97
Accommodation and food services	1.82	1.88	3.09	2.74	10.94	61.11
Other services	2.97	3.12	3.82	2.54	13.61	24.34

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column, which should be read as $1 under $500,000.
NOTES: Percentages may not add to 100 percent due to rounding.
SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**4,007,280**	**683,918**	**2,593,304**	**279,155**	**308,950**	**57,090**	**39,885**
Total assets	**102,415,506,641**	**0**	**279,754,780**	**197,731,618**	**660,966,300**	**401,805,594**	**618,238,236**
Cash	5,199,879,015	0	112,260,969	60,666,191	160,405,760	78,857,482	99,072,389
Trade notes and accounts receivable	13,681,114,721	0	18,532,820	21,997,884	114,272,656	87,167,769	136,259,186
Less: Allowance for bad debts	194,755,846	0	174,399	263,349	809,255	898,833	2,816,481
Inventories	1,814,144,686	0	24,474,294	20,427,905	87,548,726	68,519,470	115,533,532
U.S. government obligations	4,466,313,922	0	d	d	440,892	523,178	1,409,335
Tax-exempt securities	1,659,107,109	0	d	d	567,280	567,313	1,282,958
Other current assets	5,028,455,784	0	13,361,501	12,079,337	48,865,355	30,926,291	48,572,110
Loans to shareholders	593,386,577	0	20,652,543	11,859,937	20,672,082	5,465,509	7,148,481
Mortgage and real estate loans	10,893,165,220	0	545,287	750,550	2,614,737	2,218,198	4,086,464
Other investments	42,436,448,743	0	8,830,472	11,561,741	55,946,645	46,885,777	81,040,225
Depreciable assets	10,727,176,177	0	316,969,747	151,405,338	380,566,232	170,923,525	229,796,654
Less: Accumulated depreciation	5,220,195,546	0	259,502,821	115,494,545	275,636,536	118,145,591	148,077,955
Depletable assets	382,851,864	0	451,273	203,485	1,002,491	554,385	1,371,560
Less: Accumulated depletion	197,121,523	0	226,520	* 82,241	794,369	216,123	824,930
Land	589,605,424	0	4,564,179	7,211,844	27,408,608	11,758,365	12,483,298
Intangible assets (amortizable)	7,014,683,116	0	36,084,788	19,331,501	33,582,156	13,390,398	23,231,919
Less: Accumulated amortization	1,268,458,651	0	22,808,945	8,700,844	15,182,463	5,880,351	8,988,882
Other assets	4,809,705,850	0	5,674,104	4,702,561	19,495,304	9,188,833	17,658,374
Total liabilities	**102,415,506,641**	**0**	**279,754,780**	**197,731,618**	**660,966,300**	**401,805,594**	**618,238,236**
Accounts payable	5,816,455,765	0	15,464,044	15,792,557	72,861,908	48,729,112	79,832,480
Mortgages, notes, bonds payable in less than 1 year	3,367,303,050	0	12,894,590	8,926,379	35,491,769	31,378,496	66,089,058
Other current liabilities	21,201,955,028	0	36,646,724	18,979,100	74,590,490	52,300,320	70,210,533
Loans from shareholders	408,554,703	0	39,174,768	14,742,788	41,457,691	18,093,957	19,393,089
Mortgages, notes, bonds payable in 1 year or more	15,062,431,321	0	57,189,268	41,346,035	114,565,473	50,352,382	70,809,360
Other liabilities	14,340,834,084	0	8,019,202	5,421,171	34,739,815	15,929,942	26,178,505
Net worth, total	42,217,972,691	0	110,366,187	92,523,588	287,259,155	185,021,386	285,725,211
Capital stock	2,818,274,651	0	22,422,471	9,500,147	28,320,135	15,352,830	26,372,341
Additional paid-in capital	30,695,477,234	0	45,830,813	33,137,095	78,440,758	55,260,154	93,038,931
Retained earnings, appropriated	451,727,813	0	650,012	729,987	3,486,205	767,749	1,349,452
Retained earnings, unappropriated	12,180,424,306	0	52,968,839	56,591,359	197,498,991	126,678,038	177,183,192
Less: Cost of treasury stock	3,927,931,313	0	11,505,949	7,434,999	20,486,936	13,037,384	12,218,705
Total receipts	**29,751,604,475**	**419,064,706**	**1,698,547,139**	**637,775,078**	**1,617,327,115**	**865,517,503**	**1,249,586,200**
Business receipts	25,649,807,546	288,184,095	1,664,456,082	618,732,203	1,575,402,391	842,721,209	1,212,808,929
Dividends	64,300,926	528,682	63,144	87,404	379,894	288,842	422,386
Interest	1,602,681,113	62,884,504	191,841	231,859	1,135,826	831,808	1,466,157
Gross rents	189,877,818	3,658,734	383,498	259,458	1,014,204	527,931	879,882
Gross royalties	219,860,678	3,057,790	110,120	101,977	216,989	512,758	312,899
Net short-term capital gain less net long-term loss	35,972,000	1,200,753	90,499	23,082	180,583	124,771	254,243
Net long-term capital gain less net short-term loss	243,722,863	15,534,944	3,087,203	3,333,958	5,308,736	3,326,054	4,562,542
Net gain, noncapital assets	166,416,807	13,745,168	2,711,589	1,633,458	4,504,087	2,030,529	2,787,906
Tax-exempt interest	47,130,295	598,247	11,820	6,484	108,744	57,937	126,357
Other receipts	1,531,834,429	29,671,789	27,441,343	13,365,195	29,075,661	15,095,664	25,964,900
Total deductions [2]	**26,788,770,448**	**338,294,762**	**1,498,604,937**	**575,790,557**	**1,482,275,448**	**806,955,857**	**1,171,183,685**
Cost of goods sold [3]	15,682,346,087	137,218,559	599,134,052	289,234,781	871,108,476	556,575,899	857,426,627
Compensation of officers	388,084,071	9,663,792	146,683,832	36,656,821	58,267,001	18,759,990	20,037,165
Salaries and wages	2,981,220,623	34,238,216	242,278,423	95,578,948	204,393,696	85,099,107	109,449,229
Repairs and maintenance	179,625,968	2,799,295	14,916,735	5,306,516	11,274,312	4,109,896	4,854,488
Bad debts	109,207,145	1,704,154	782,949	504,469	1,820,301	899,205	1,302,329
Rents paid	431,025,558	8,901,760	69,215,391	19,097,477	41,547,911	16,051,918	21,348,037
Taxes and licenses	525,514,260	7,244,014	46,634,064	16,719,630	37,608,024	14,807,915	20,272,876

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]					
		Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions [2]—continued							
Interest paid	944,837,567	47,495,073	6,073,506	3,114,091	8,800,304	4,291,524	6,970,174
Charitable contributions	23,112,687	312,194	132,787	66,692	195,393	113,130	153,232
Amortization	196,056,971	2,693,844	2,415,969	1,151,647	1,896,436	949,996	1,330,138
Depreciation	785,670,765	6,785,056	22,523,414	10,491,741	25,098,244	11,395,281	17,033,281
Depletion	10,326,617	136,981	50,645	d	61,882	51,202	212,416
Advertising	299,946,967	3,008,633	16,595,946	4,938,814	15,980,309	7,643,067	8,295,182
Pension, profit-sharing, etc., plans	147,779,489	1,428,918	11,230,911	3,888,875	7,278,371	3,059,416	3,726,923
Employee benefit programs	355,640,484	3,862,193	13,671,291	6,219,329	18,831,052	9,760,809	13,987,690
Net loss, noncapital assets	19,614,555	886,975	144,944	d	217,091	76,430	206,292
Other deductions	3,643,438,804	69,195,579	306,119,647	82,687,270	177,867,042	73,265,105	84,474,115
Total receipts less total deductions	2,962,834,027	80,769,944	199,942,201	61,984,520	135,051,666	58,561,647	78,402,515
Foreign deemed income	611,778,693	1,121,781	280,172	* 136,635	501,149	502,049	717,957
Net income	**3,527,482,425**	**81,293,478**	**200,210,554**	**62,114,672**	**135,444,072**	**59,005,758**	**78,994,115**
Income subject to tax	**1,731,509,427**	**26,576,110**	**8,324,767**	**d**	**d**	**11,642,381**	**d**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**2,432,413**	**d**
Total income tax after credits	**256,198,104**	**5,166,512**	**d**	**d**	**3,626,403**	**2,279,767**	**3,119,607**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**15,012**	**8,942**	**7,688**	**4,240**	**5,935**	**3,161**
Total assets	**524,571,554**	**627,218,251**	**1,219,385,269**	**1,505,784,795**	**6,650,120,768**	**89,729,929,475**
Cash	70,684,937	71,405,503	98,748,524	97,577,921	287,067,582	4,063,131,758
Trade notes and accounts receivable	113,034,898	117,780,946	205,301,987	212,588,982	638,282,933	12,015,894,659
Less: Allowance for bad debts	3,535,032	2,519,769	4,489,960	5,328,738	15,601,549	158,318,479
Inventories	84,680,695	75,924,283	86,958,241	70,468,967	191,987,037	987,621,537
U.S. government obligations	2,419,005	7,265,054	33,749,071	50,285,902	207,250,914	4,162,942,704
Tax-exempt securities	2,240,571	6,512,339	27,198,822	42,753,276	235,441,625	1,342,430,980
Other current assets	42,925,464	42,787,137	62,809,641	63,026,210	206,766,534	4,456,336,204
Loans to shareholders	4,554,371	3,616,681	4,234,454	2,035,388	6,885,185	506,261,949
Mortgage and real estate loans	5,306,295	18,512,710	87,181,469	157,143,522	602,873,824	10,011,932,163
Other investments	93,942,105	148,278,376	377,716,393	538,643,928	3,081,065,023	37,992,538,059
Depreciable assets	168,873,399	179,129,542	252,749,989	248,180,486	844,319,869	7,784,261,396
Less: Accumulated depreciation	101,819,629	102,068,846	133,182,832	119,562,313	388,327,005	3,458,377,474
Depletable assets	1,118,936	2,335,654	2,462,779	4,658,616	22,276,588	346,416,096
Less: Accumulated depletion	534,705	1,245,280	1,318,504	2,590,909	9,978,781	179,309,162
Land	9,362,183	11,075,728	18,396,610	21,274,552	69,250,963	396,819,094
Intangible assets (amortizable)	26,421,859	42,803,214	89,335,228	111,691,797	576,448,845	6,042,361,410
Less: Accumulated amortization	9,149,854	13,353,300	25,498,814	26,763,593	120,070,304	1,012,061,301
Other assets	14,046,056	18,978,278	37,032,170	39,700,803	214,181,484	4,429,047,884
Total liabilities	**524,571,554**	**627,218,251**	**1,219,385,269**	**1,505,784,795**	**6,650,120,768**	**89,729,929,475**
Accounts payable	63,158,730	63,844,065	90,591,840	85,985,442	307,533,301	4,972,662,287
Mortgages, notes, bonds payable in less than 1 year	52,391,147	43,206,581	50,279,249	41,601,966	122,489,327	2,902,554,489
Other current liabilities	62,032,252	95,779,095	266,821,006	374,240,038	1,224,915,155	18,925,440,314
Loans from shareholders	13,153,899	13,858,941	16,344,857	15,228,800	37,322,890	179,783,022
Mortgages, notes, bonds payable in 1 year or more	60,623,485	69,958,553	123,713,076	151,158,749	695,722,251	13,626,992,691
Other liabilities	19,035,810	29,653,663	67,403,700	57,572,219	303,634,929	13,773,245,130
Net worth, total	254,176,231	310,917,353	604,231,541	779,997,581	3,958,502,916	35,349,251,541
Capital stock	24,271,823	37,332,414	78,028,885	93,545,103	353,270,786	2,129,857,716
Additional paid-in capital	109,059,186	164,387,834	417,260,542	557,063,615	3,195,619,252	25,946,379,053
Retained earnings, appropriated	1,433,838	1,270,682	3,163,063	4,322,659	25,963,811	408,590,354
Retained earnings, unappropriated	129,037,510	118,092,435	120,601,831	144,945,252	511,999,135	10,544,827,724
Less: Cost of treasury stock	9,626,126	10,166,013	14,822,780	19,879,047	128,350,068	3,680,403,306
Total receipts	**878,921,947**	**790,530,484**	**921,616,156**	**751,471,602**	**2,441,506,494**	**17,479,740,052**
Business receipts	849,967,896	760,046,047	859,829,125	679,284,544	2,155,343,179	14,143,031,848
Dividends	399,209	322,452	577,346	756,398	4,539,566	55,935,604
Interest	1,780,176	3,166,449	10,829,553	19,275,288	86,946,566	1,413,941,086
Gross rents	843,258	1,843,048	4,905,193	7,276,644	21,810,435	146,475,532
Gross royalties	466,502	462,324	1,085,999	803,646	11,049,805	201,679,869
Net short-term capital gain less net long-term loss	273,330	352,032	1,027,635	1,211,605	6,199,214	25,034,252
Net long-term capital gain less net short-term loss	3,526,181	3,994,466	8,156,166	6,106,052	19,896,233	166,890,328
Net gain, noncapital assets	1,956,432	1,562,756	3,330,615	2,884,499	10,225,711	119,044,056
Tax-exempt interest	185,667	265,474	1,072,483	1,488,453	8,297,360	34,911,269
Other receipts	19,523,296	18,515,435	30,802,039	32,384,472	117,198,425	1,172,796,210
Total deductions [2]	**826,217,464**	**742,107,096**	**852,921,456**	**688,354,474**	**2,208,506,814**	**15,597,557,898**
Cost of goods sold [3]	615,227,033	535,970,480	593,777,463	458,270,242	1,389,037,338	8,779,365,137
Compensation of officers	11,186,051	8,403,238	8,850,955	6,367,690	15,916,466	47,291,070
Salaries and wages	72,508,384	71,678,437	82,905,111	69,906,758	264,017,593	1,649,166,722
Repairs and maintenance	3,182,503	3,217,332	3,944,322	3,715,884	12,475,084	109,829,601
Bad debts	1,092,117	1,145,632	1,634,970	1,713,436	6,215,515	90,392,069
Rents paid	13,240,162	11,552,379	13,545,866	10,943,627	33,968,282	171,612,748
Taxes and licenses	12,646,272	12,428,957	14,182,072	11,953,182	43,351,872	287,665,382

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions [2]—continued						
Interest paid	5,715,209	6,436,595	11,649,399	13,912,784	52,371,664	778,007,246
Charitable contributions	123,943	157,209	265,012	263,004	1,173,614	20,156,476
Amortization	1,359,989	1,856,558	3,213,877	3,511,569	16,223,918	159,453,031
Depreciation	13,408,487	13,982,674	19,096,520	17,616,684	60,438,163	567,801,219
Depletion	157,006	d	218,645	166,476	1,677,986	7,362,818
Advertising	5,911,058	6,306,188	7,742,556	6,555,830	23,144,404	193,824,981
Pension, profit-sharing, etc., plans	2,861,110	2,663,190	3,423,232	2,617,180	9,831,512	95,769,852
Employee benefit programs	9,529,507	9,156,367	11,034,329	10,134,962	33,938,436	215,514,519
Net loss, noncapital assets	176,893	d	343,525	478,215	1,799,169	14,948,469
Other deductions	57,686,430	56,286,797	75,679,642	67,816,832	230,018,422	2,362,341,923
Total receipts less total deductions	52,704,483	48,423,388	68,694,700	63,117,128	232,999,679	1,882,182,155
Foreign deemed income	882,037	1,189,252	2,071,608	4,221,627	20,374,253	579,780,171
Net income	**53,400,853**	**49,347,166**	**69,693,825**	**65,850,302**	**245,076,572**	**2,427,051,057**
Income subject to tax	**d**	**d**	**d**	**d**	**d**	**1,452,305,506**
Total income tax before credits	**d**	**d**	**5,385,863**	**5,455,312**	**d**	**d**
Total income tax after credits	**2,812,620**	**d**	**4,760,838**	**4,623,648**	**19,060,839**	**204,850,444**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $500,000.
[2] Includes deductions specific to Form 1120-PC and Form 1120-RIC, which are not shown separately.
[3] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]						
	Total	Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**1,514,347**	**327,735**	**806,746**	**123,319**	**162,802**	**33,772**	**25,175**
Total assets	**83,924,555,276**	**0**	**91,931,118**	**88,075,489**	**357,132,576**	**237,411,668**	**392,799,425**
Cash	5,072,995,183	0	29,951,173	24,564,253	82,113,641	46,755,975	68,914,862
Trade notes and accounts receivable	13,683,163,670	0	d	d	54,476,343	40,540,913	67,950,009
Less: Allowance for bad debts	208,995,551	0	122,465	201,774	d	d	2,550,344
Inventories	1,693,076,354	0	9,169,736	8,813,244	40,035,803	27,052,465	45,074,278
U.S. government obligations	2,201,148,770	0	d	d	d	390,727	1,312,282
Tax-exempt securities	1,038,613,674	0	d	d	226,369	666,965	843,352
Other current assets	5,196,004,114	0	5,787,575	6,027,194	24,303,922	17,178,846	27,892,519
Loans to shareholders	552,888,952	0	6,398,603	3,692,265	d	d	3,474,830
Mortgage and real estate loans	10,433,667,745	0	370,632	493,680	d	d	2,484,165
Other investments	25,039,319,719	0	4,902,070	8,002,506	46,888,558	42,765,665	77,966,461
Depreciable assets	11,324,379,093	0	d	d	182,446,279	91,251,368	128,146,792
Less: Accumulated depreciation	5,252,873,600	0	d	d	124,458,447	57,024,404	73,158,566
Depletable assets	890,703,863	0	182,765	160,550	577,094	235,605	3,741,465
Less: Accumulated depletion	488,061,596	0	132,831	* 108,731	172,376	125,524	2,257,840
Land	424,647,535	0	2,775,310	d	18,745,135	8,813,125	10,210,091
Intangible assets (amortizable)	8,127,360,339	0	8,539,692	5,190,526	17,227,754	11,014,860	23,057,951
Less: Accumulated amortization	1,452,509,155	0	4,921,697	2,649,849	7,977,863	4,652,308	7,815,614
Other assets	5,649,026,166	0	2,851,578	2,575,608	14,301,743	8,989,982	17,512,732
Total liabilities	**83,924,555,276**	**0**	**91,931,118**	**88,075,489**	**357,132,576**	**237,411,668**	**392,799,425**
Accounts payable	5,553,950,076	0	11,425,959	d	40,590,947	d	49,466,472
Mortgages, notes, bonds payable in less than 1 year	3,567,393,134	0	11,068,742	d	d	15,739,794	29,912,436
Other current liabilities	21,184,916,238	0	18,510,892	10,335,550	47,540,893	32,173,476	51,603,717
Loans from shareholders	485,940,522	0	32,222,906	12,317,437	d	d	21,968,056
Mortgages, notes, bonds payable in 1 year or more	16,300,627,039	0	d	d	65,745,686	d	62,472,763
Other liabilities	16,021,541,317	0	d	d	37,035,455	d	39,963,843
Net worth, total	20,810,186,949	0	-21,049,320	27,148,773	107,139,067	80,699,467	137,412,138
Capital stock	2,416,961,785	0	37,999,982	d	68,051,006	d	69,670,803
Additional paid-in capital	15,216,505,149	0	71,110,444	33,340,541	122,262,656	105,569,571	187,378,921
Retained earnings, appropriated	259,815,016	0	1,397,798	1,212,077	4,559,491	1,383,284	1,456,462
Retained earnings, unappropriated	6,914,786,593	0	d	d	d	-63,692,285	d
Less: Cost of treasury stock	3,997,881,593	0	d	d	d	d	d
Total receipts	**26,489,841,601**	**412,909,416**	**404,638,917**	**197,484,449**	**578,941,264**	**330,505,946**	**488,773,516**
Business receipts	22,985,223,606	287,267,412	388,906,802	189,157,295	551,130,106	314,978,154	465,058,615
Dividends	71,319,257	671,227	105,766	104,367	446,735	311,368	460,459
Interest	1,430,852,041	70,567,995	321,375	331,227	3,009,669	980,221	2,118,275
Gross rents	93,448,766	d	802,399	d	1,549,234	732,568	930,826
Gross royalties	230,825,085	3,284,546	166,389	119,622	291,062	667,768	395,685
Net short-term capital gain less net long-term loss	9,870,543	286,992	d	30,509	195,681	117,571	248,924
Net long-term capital gain less net short-term loss	234,164,193	d	d	d	4,946,407	3,282,336	4,046,296
Net gain, noncapital assets	194,892,351	d	d	784,653	1,688,449	d	1,091,544
Tax-exempt interest	25,310,932	d	d	13,903	70,170	d	41,887
Other receipts	1,213,934,827	31,351,948	9,448,253	4,647,994	15,613,751	8,413,522	14,381,005
Total deductions [2]	**25,300,222,270**	**d**	**d**	**198,566,449**	**585,773,137**	**d**	**501,518,869**
Cost of goods sold [3]	14,246,133,934	158,788,585	147,490,542	83,022,068	297,959,963	192,703,752	293,854,484
Compensation of officers	205,882,485	d	38,753,008	13,891,118	24,585,179	9,839,703	d
Salaries and wages	2,799,591,301	45,705,679	66,539,329	d	83,754,191	44,457,449	d
Repairs and maintenance	181,236,598	d	4,805,533	d	5,229,040	1,933,272	2,525,784
Bad debts	132,985,333	2,833,273	2,181,798	367,778	8,276,635	1,616,832	1,962,264
Rents paid	369,077,394	6,451,023	20,047,992	d	d	7,836,271	11,697,580
Taxes and licenses	464,987,530	6,906,203	12,882,377	6,062,462	16,082,869	6,818,574	10,107,929

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]						
	Total	Zero assets	$1 under $500	$500 under $1,000	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions [2]—continued							
Interest paid	1,024,097,206	d	d	1,381,600	6,212,242	3,004,594	5,263,340
Charitable contributions	23,260,339	322,012	149,271	69,839	210,153	115,777	161,119
Amortization	252,155,834	4,336,355	705,918	353,298	1,265,306	1,070,148	1,642,803
Depreciation	983,358,636	d	6,401,407	d	12,414,922	6,842,081	11,155,342
Depletion	21,502,247	256,381	65,288	38,343	80,183	100,322	426,206
Advertising	304,357,236	3,158,581	4,957,342	d	5,128,173	d	5,910,323
Pension, profit-sharing, etc., plans	136,215,642	1,263,638	2,643,253	1,369,168	2,715,663	1,490,635	1,732,629
Employee benefit programs	352,084,093	4,879,748	5,834,327	2,723,322	8,257,747	5,193,974	7,752,017
Net loss, noncapital assets	47,345,668	4,765,955	d	395,636	d	d	698,995
Other deductions	3,755,950,793	88,393,500	95,630,847	38,496,326	94,485,317	48,260,034	71,057,497
Total receipts less total deductions	1,189,619,331	d	d	-1,082,000	-6,831,873	d	-12,745,353
Foreign deemed income	619,236,294	1,194,174	283,786	144,455	572,316	d	838,958
Net income (less deficit)	**1,783,544,693**	**3,247,088**	**-7,444,613**	**-951,449**	**-6,329,727**	**-4,445,386**	**-11,948,282**
Income subject to tax	**1,732,122,587**	**26,192,390**	**d**	**d**	**17,952,894**	**11,620,973**	**15,841,156**
Total income tax before credits	**d**	**d**	**d**	**1,118,334**	**d**	**2,428,499**	**d**
Total income tax after credits	**256,797,112**	**d**	**d**	**1,077,007**	**d**	**2,275,853**	**d**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**11,235**	**7,549**	**6,426**	**3,304**	**4,126**	**2,159**
Total assets	**395,727,139**	**533,016,186**	**1,011,613,163**	**1,170,236,994**	**4,562,703,643**	**75,083,907,876**
Cash	58,746,145	67,600,527	106,540,795	106,799,769	318,244,847	4,162,763,196
Trade notes and accounts receivable	63,293,055	83,668,941	d	188,953,532	654,663,269	12,345,470,068
Less: Allowance for bad debts	1,877,308	2,913,475	5,805,223	5,274,127	18,217,659	168,894,329
Inventories	39,102,876	46,015,769	69,702,982	70,783,161	225,394,907	1,111,931,134
U.S. government obligations	d	4,522,984	d	23,337,122	78,538,598	2,075,213,743
Tax-exempt securities	1,481,038	3,121,501	d	15,546,783	59,944,237	946,128,622
Other current assets	26,603,439	33,557,020	61,147,619	61,979,921	216,182,537	4,715,343,523
Loans to shareholders	d	d	3,268,554	1,725,888	7,630,968	511,742,054
Mortgage and real estate loans	2,574,306	10,203,343	d	103,229,642	453,253,267	9,805,409,268
Other investments	89,423,226	121,313,310	213,791,605	227,498,531	929,411,288	23,277,356,499
Depreciable assets	121,115,519	153,928,458	d	274,304,773	1,008,915,061	8,954,302,580
Less: Accumulated depreciation	64,766,566	80,119,812	d	139,308,951	494,935,526	3,968,204,969
Depletable assets	2,941,869	4,601,801	d	16,557,031	100,366,072	d
Less: Accumulated depletion	1,551,106	2,668,200	d	11,114,691	56,642,242	d
Land	8,574,747	d	14,223,543	14,196,223	43,729,559	289,056,559
Intangible assets (amortizable)	41,146,563	74,843,233	165,864,811	206,867,850	907,174,489	6,666,432,610
Less: Accumulated amortization	12,915,345	20,867,583	41,405,581	46,018,275	177,588,910	1,125,696,131
Other assets	18,066,846	23,978,997	52,223,571	60,172,814	306,638,880	5,141,713,416
Total liabilities	**395,727,139**	**533,016,186**	**1,011,613,163**	**1,170,236,994**	**4,562,703,643**	**75,083,907,876**
Accounts payable	45,290,985	53,149,665	86,733,837	83,992,995	302,855,168	4,840,802,550
Mortgages, notes, bonds payable in less than 1 year	25,297,376	30,442,830	50,362,905	44,134,092	163,105,190	3,168,466,415
Other current liabilities	53,137,719	81,292,255	211,000,297	320,391,047	1,128,780,274	19,230,150,118
Loans from shareholders	d	22,532,516	32,070,894	23,704,259	57,859,157	213,675,703
Mortgages, notes, bonds payable in 1 year or more	d	92,314,839	182,065,417	d	964,170,087	14,555,693,662
Other liabilities	26,877,074	48,920,705	95,727,461	d	413,651,248	15,218,231,194
Net worth, total	161,235,196	204,363,375	353,652,352	370,415,150	1,532,282,518	17,856,888,233
Capital stock	66,396,438	78,031,898	115,700,185	90,660,714	263,590,738	1,569,659,707
Additional paid-in capital	190,473,016	241,302,959	393,174,997	384,082,113	1,435,860,598	12,051,949,333
Retained earnings, appropriated	1,515,267	1,287,600	1,605,726	2,860,170	4,847,175	237,689,965
Retained earnings, unappropriated	-92,275,691	-109,593,196	-141,818,130	d	-40,803,061	7,777,942,350
Less: Cost of treasury stock	4,873,833	6,665,885	15,010,427	d	131,212,932	3,780,353,121
Total receipts	**419,033,676**	**490,518,334**	**741,105,338**	**729,115,642**	**2,644,932,684**	**19,051,882,418**
Business receipts	398,658,052	465,922,954	696,605,672	679,782,438	2,457,413,198	16,090,342,907
Dividends	426,694	375,490	685,501	854,545	5,095,632	61,781,472
Interest	2,220,242	3,691,707	10,338,062	15,812,286	63,175,674	1,258,285,307
Gross rents	670,295	1,055,137	1,398,031	1,589,351	4,631,194	78,398,513
Gross royalties	596,429	740,666	1,908,906	2,307,471	13,713,203	206,633,337
Net short-term capital gain less net long-term loss	135,792	d	211,696	319,515	644,745	7,445,270
Net long-term capital gain less net short-term loss	3,858,357	4,094,781	6,118,276	4,446,289	16,178,419	169,292,708
Net gain, noncapital assets	1,045,627	879,720	d	d	9,938,218	167,348,317
Tax-exempt interest	95,320	d	d	d	1,569,320	22,098,527
Other receipts	11,326,868	13,527,151	20,902,687	21,492,506	72,573,081	990,256,060
Total deductions [2]	**429,908,041**	**d**	**d**	**d**	**2,607,870,798**	**17,832,829,425**
Cost of goods sold [3]	256,840,657	293,626,098	434,563,890	425,452,354	1,520,546,242	10,141,285,300
Compensation of officers	7,154,943	6,171,976	8,252,468	6,347,352	19,511,922	53,780,551
Salaries and wages	52,953,984	64,831,908	96,498,997	88,394,348	338,790,884	1,817,327,724
Repairs and maintenance	1,956,364	2,532,117	4,058,021	4,366,927	15,593,428	132,846,359
Bad debts	852,937	1,782,863	2,141,803	2,024,043	9,602,883	99,342,224
Rents paid	9,509,773	9,940,346	15,390,845	14,816,161	48,037,611	200,175,668
Taxes and licenses	7,835,440	9,415,826	13,732,289	13,464,706	49,270,177	312,408,678

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $2,500,000	$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions [2]—continued						
Interest paid	4,763,953	6,809,226	13,395,549	d	64,852,522	840,203,202
Charitable contributions	129,281	162,252	271,322	268,185	1,185,769	20,215,362
Amortization	2,514,154	3,664,725	7,358,277	8,032,604	30,859,237	190,353,011
Depreciation	10,692,651	13,903,792	23,570,001	23,814,336	91,377,734	766,728,923
Depletion	214,957	319,768	542,667	535,404	3,587,780	15,334,950
Advertising	5,071,371	7,168,206	10,025,114	9,151,243	33,348,595	215,075,357
Pension, profit-sharing, etc., plans	1,411,834	1,738,220	2,479,938	2,473,673	10,225,949	106,671,040
Employee benefit programs	6,099,545	7,276,755	11,300,304	11,603,259	41,035,499	240,127,596
Net loss, noncapital assets	858,452	d	d	d	6,772,884	27,201,684
Other deductions	61,047,744	70,063,549	109,266,377	102,226,124	323,271,681	2,653,751,796
Total receipts less total deductions	-10,874,365	d	d	d	37,061,887	1,219,052,993
Foreign deemed income	1,027,404	1,401,092	d	4,626,216	21,744,185	584,486,228
Net income (less deficit)	**-9,942,281**	**-9,411,240**	**-11,005,740**	**3,098,877**	**57,236,752**	**1,781,440,694**
Income subject to tax	**14,537,080**	**16,547,906**	**25,086,083**	**25,556,402**	**111,425,936**	**1,453,832,744**
Total income tax before credits	**d**	**d**	**5,339,731**	**5,477,222**	**23,945,648**	**d**
Total income tax after credits	**d**	**d**	**4,714,707**	**4,645,557**	**19,127,457**	**d**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $500,000.
[2] May include deductions specific to Form 1120-PC, which are not shown separately.
[3] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]				
		Zero assets	$1 under $100	$100 under $250	$250 under $500	$500 under $1,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**4,940,351**	**1,027,716**	**2,027,467**	**687,963**	**444,934**	**319,219**
Total assets	**4,668,546,217**	**0**	**59,539,767**	**107,759,727**	**160,226,380**	**225,155,487**
Cash	671,766,385	0	28,246,738	40,098,543	46,405,397	54,928,890
Trade notes and accounts receivable	832,865,899	0	2,076,695	6,416,660	10,658,220	21,412,753
Less: Allowance for bad debts	17,611,279	0	* 41,233	* 98,095	43,465	140,284
Inventories	563,438,589	0	4,164,030	9,191,056	14,646,400	21,688,535
U.S. government obligations	52,129,613	0	d	0	d	d
Tax-exempt securities	35,893,555	0	d	0	d	d
Other current assets	298,675,746	0	2,077,177	4,499,818	8,736,899	13,780,853
Loans to shareholders	88,162,768	0	4,425,165	7,015,985	10,391,464	11,517,591
Mortgage and real estate loans	284,356,374	0	* 52,947	335,202	585,343	1,178,886
Other investments	635,972,513	0	1,202,808	3,468,534	6,944,186	13,016,541
Depreciable assets	2,222,869,973	0	112,538,241	126,339,187	153,944,079	188,298,075
Less: Accumulated depreciation	1,429,208,596	0	98,269,674	99,794,169	113,219,720	133,968,099
Depletable assets	32,350,999	0	* 99,893	* 181,708	* 388,875	158,021
Less: Accumulated depletion	17,603,477	0	* 5,917	* 54,626	* 111,454	* 59,125
Land	158,740,255	0	d	2,437,402	d	d
Intangible assets (amortizable)	222,817,045	0	8,472,192	14,976,771	20,884,017	22,761,179
Less: Accumulated amortization	93,421,180	0	6,546,747	9,411,629	11,605,335	9,652,280
Other assets	126,351,036	0	728,136	2,157,380	3,644,543	6,133,233
Total liabilities	**4,668,546,217**	**0**	**59,539,767**	**107,759,727**	**160,226,380**	**225,155,487**
Accounts payable	430,618,682	0	3,734,706	5,072,328	9,595,629	15,614,474
Mortgages, notes, bonds payable in less than 1 year	381,405,879	0	5,192,897	4,928,065	8,277,319	10,589,045
Other current liabilities	850,025,489	0	12,181,945	14,868,202	16,403,149	18,874,411
Loans from shareholders	286,654,211	0	38,890,692	23,955,706	31,554,686	32,781,275
Mortgages, notes, bonds payable in 1 year or more	800,671,326	0	14,941,321	24,249,730	40,613,478	d
Other liabilities	181,705,511	0	1,980,672	2,862,145	7,508,011	d
Net worth, total	1,737,465,119	0	-17,382,467	31,823,552	46,274,108	80,988,365
Capital stock	105,672,737	0	9,440,259	7,222,474	8,900,852	10,605,515
Additional paid-in capital	571,233,193	0	40,303,978	27,134,685	34,507,707	42,876,195
Retained earnings, unappropriated	1,162,004,122	0	-65,181,183	905,748	6,977,089	d
Less: Cost of treasury stock	101,444,933	0	1,945,521	3,439,356	4,111,540	d
Income from a trade or business:						
Total receipts	**8,573,074,509**	**154,769,052**	**640,384,711**	**563,548,099**	**578,534,481**	**612,281,048**
Business receipts	8,382,097,814	147,868,259	630,443,864	554,491,766	569,142,248	599,859,994
Net gain, noncapital assets	27,786,412	3,618,287	d	d	1,360,426	1,351,150
Tax-exempt interest	1,757,693	29,084	d	d	22,007	4,379
Other receipts	161,432,590	3,253,423	8,834,089	8,340,388	8,009,799	11,065,525
Total deductions	**8,060,676,734**	**139,189,172**	**d**	**d**	**535,503,309**	**567,396,597**
Cost of goods sold	4,998,407,338	51,936,080	183,699,630	209,244,927	259,691,910	279,118,335
Compensation of officers	293,662,665	9,811,301	71,014,136	42,660,668	33,738,655	33,993,391
Salaries and wages	971,922,948	16,254,342	91,648,025	90,439,697	86,483,320	97,393,736
Repairs and maintenance	55,490,093	2,207,056	5,651,841	5,156,436	5,553,074	5,234,689
Bad debts	11,981,239	486,405	433,420	238,795	448,033	458,848
Rents paid	219,229,617	8,247,441	31,177,099	25,659,865	20,259,032	19,752,402
Taxes and licenses	172,327,443	3,945,100	18,339,217	16,407,329	15,598,389	16,366,948

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Size of total assets [1]				
		Zero assets	$1 under $100	$100 under $250	$250 under $500	$500 under $1,000
	(1)	(2)	(3)	(4)	(5)	(6)
Total deductions—continued						
Interest paid	56,656,571	1,216,860	2,481,347	2,407,128	2,891,757	3,491,274
Amortization	14,905,837	515,333	1,134,265	1,002,785	1,426,409	1,313,751
Depreciation	171,137,445	2,797,768	9,165,070	9,761,876	10,667,089	12,636,464
Depletion	603,230	* 21,308	d	d	0	* 39,560
Advertising	74,520,060	2,082,699	6,930,283	5,692,121	5,447,261	5,255,659
Pension, profit-sharing, etc., plans	37,434,340	1,028,570	4,180,648	3,459,759	3,712,948	3,779,176
Employee benefit programs	87,912,213	1,051,723	4,399,207	4,369,237	4,903,757	5,815,522
Net loss, noncapital assets	1,548,379	152,156	d	d	46,272	64,805
Other deductions	892,937,313	37,435,028	143,887,866	98,642,290	84,635,402	82,682,038
Total receipts less total deductions	512,397,775	15,579,880	d	d	43,031,172	44,884,451
Net income (less deficit) from a trade or business	**510,640,083**	**15,550,796**	**66,057,347**	**48,321,634**	**43,009,165**	**44,880,071**
Portfolio income (less deficit) distributed to shareholders	**106,662,982**	**18,842,764**	**4,878,564**	**5,201,927**	**3,033,685**	**3,180,990**
Interest income	13,789,594	301,984	156,578	130,803	256,783	492,274
Dividends	9,411,072	205,516	20,998	30,331	100,147	172,660
Royalties	2,882,929	195,918	192,958	246,280	50,277	75,543
Net short-term capital gain (loss)	1,730,393	-140,627	136,532	48,863	66,507	7,193
Net long-term capital gain (loss)	78,848,995	18,279,971	4,371,497	4,745,649	2,559,970	2,433,320
Real estate rental net income (less deficit)	**10,369,504**	**7,893**	**558,826**	**518,017**	**1,356,333**	**1,288,110**
Net Income (less deficit) from other rental activity	**114,313**	**40,004**	**-27,302**	**-58,630**	**75,463**	**77,435**
Total net income (less deficit)	**627,786,881**	**34,441,457**	**71,467,435**	**53,982,947**	**47,474,646**	**49,426,607**
Total income tax	**274,106**	**103,378**	**0**	**0**	**d**	*** 3,072**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	**324,070**	**53,509**	**34,843**	**10,873**	**5,002**	**4,757**
Total assets	**684,725,146**	**375,400,565**	**536,190,199**	**376,350,276**	**347,060,671**	**1,796,138,001**
Cash	129,751,910	58,704,776	76,944,004	47,787,316	41,446,226	147,452,585
Trade notes and accounts receivable	102,736,375	75,190,774	112,048,436	86,067,050	75,326,009	340,932,926
Less: Allowance for bad debts	793,064	551,261	2,334,073	2,853,441	1,455,318	9,301,046
Inventories	77,140,614	64,544,018	105,666,221	71,534,928	54,685,361	140,177,424
U.S. government obligations	* 90,088	* 227,646	405,176	558,634	3,094,588	d
Tax-exempt securities	* 518,257	* 565	743,915	595,275	2,039,188	d
Other current assets	53,161,848	27,298,858	39,588,294	26,546,245	24,503,226	98,482,528
Loans to shareholders	21,156,773	7,749,821	8,129,461	5,200,118	4,023,462	8,552,928
Mortgage and real estate loans	3,847,224	3,281,242	4,319,029	3,685,211	10,305,267	256,766,024
Other investments	53,277,053	34,951,415	56,141,381	45,044,585	48,775,110	373,150,901
Depreciable assets	460,650,775	188,392,998	235,771,393	154,599,031	136,317,986	466,018,206
Less: Accumulated depreciation	305,925,317	118,702,605	144,524,530	91,652,008	79,536,352	243,616,124
Depletable assets	1,597,228	679,521	1,312,796	1,811,103	1,300,508	24,821,346
Less: Accumulated depletion	1,143,047	253,379	756,435	887,327	660,363	13,671,804
Land	46,548,479	18,158,160	17,285,319	10,333,992	9,151,399	32,579,814
Intangible assets (amortizable)	37,743,165	11,700,993	18,663,818	13,845,004	12,254,768	61,515,139
Less: Accumulated amortization	16,687,331	4,794,854	7,454,995	5,651,845	4,109,935	17,506,229
Other assets	21,054,114	8,821,875	14,240,989	9,786,404	9,599,540	50,184,820
Total liabilities	**684,725,146**	**375,400,565**	**536,190,199**	**376,350,276**	**347,060,671**	**1,796,138,001**
Accounts payable	68,606,646	41,150,557	64,038,569	45,390,698	39,906,756	137,508,318
Mortgages, notes, bonds payable in less than 1 year	41,484,646	36,237,659	72,486,159	50,934,252	36,414,763	114,861,074
Other current liabilities	60,791,874	41,957,096	51,549,938	41,467,670	52,931,651	538,999,553
Loans from shareholders	67,854,110	26,746,936	25,151,835	13,917,764	9,768,756	16,032,451
Mortgages, notes, bonds payable in 1 year or more	170,246,673	d	89,199,206	59,638,404	50,225,030	221,041,470
Other liabilities	28,419,626	d	17,592,562	12,382,416	12,162,482	72,437,226
Net worth, total	247,321,570	138,739,848	216,171,930	152,619,073	145,651,233	695,257,908
Capital stock	23,508,650	9,035,375	11,071,478	7,341,066	4,686,651	13,860,417
Additional paid-in capital	121,380,111	48,058,720	59,397,518	35,776,708	29,462,084	132,335,487
Retained earnings, unappropriated	121,633,308	93,094,759	d	118,597,547	118,094,390	578,096,894
Less: Cost of treasury stock	19,200,499	11,449,006	d	9,096,248	6,591,891	29,034,890
Income from a trade or business:						
Total receipts	**1,440,531,942**	**748,753,595**	**1,072,322,850**	**703,055,671**	**555,305,132**	**1,503,587,929**
Business receipts	1,412,484,821	737,304,302	1,050,691,175	689,778,797	544,517,116	1,445,515,473
Net gain, noncapital assets	3,969,516	1,465,442	2,509,141	1,709,496	1,424,501	8,564,846
Tax-exempt interest	76,969	18,498	110,747	72,199	125,274	1,289,441
Other receipts	24,000,636	9,965,354	19,011,787	11,495,179	9,238,241	48,218,169
Total deductions	**1,348,071,136**	**713,127,404**	**1,024,011,775**	**674,862,255**	**534,389,489**	**1,434,580,862**
Cost of goods sold	792,111,896	502,068,833	762,002,206	514,786,573	403,173,467	1,040,573,481
Compensation of officers	47,595,223	14,136,527	15,405,186	7,944,802	5,456,325	11,906,450
Salaries and wages	186,977,968	70,656,661	91,167,679	56,091,827	46,762,065	138,047,628
Repairs and maintenance	10,307,087	4,039,090	4,249,671	2,837,597	2,334,004	7,919,547
Bad debts	1,935,476	813,114	1,455,054	1,030,554	722,729	3,958,812
Rents paid	39,421,254	15,326,947	19,249,205	11,190,506	8,164,116	20,781,750
Taxes and licenses	32,861,033	12,724,993	16,716,340	9,978,399	7,981,309	21,408,386

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets [1]—continued					
	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Total deductions—continued						
Interest paid	9,419,951	4,419,225	6,246,312	4,267,411	3,505,810	16,309,495
Amortization	2,101,314	664,351	1,169,264	702,662	824,746	4,050,957
Depreciation	27,908,021	12,278,593	17,601,530	13,675,721	12,118,518	42,526,796
Depletion	* 37,414	* 22,202	103,066	82,156	38,857	253,041
Advertising	15,148,866	6,720,699	6,984,921	4,677,423	3,854,545	11,725,584
Pension, profit-sharing, etc., plans	5,851,895	2,217,242	2,964,624	2,138,035	1,832,025	6,269,418
Employee benefit programs	16,818,252	8,739,043	11,265,054	7,507,479	6,231,043	16,811,897
Net loss, noncapital assets	172,917	64,336	112,889	52,718	65,235	562,911
Other deductions	159,402,571	58,235,548	67,318,774	37,898,393	31,324,694	91,474,709
Total receipts less total deductions	92,460,806	35,626,192	48,311,075	28,193,415	20,915,643	69,007,067
Net income (less deficit) from a trade or business	**92,383,837**	**35,607,694**	**48,200,328**	**28,121,216**	**20,790,369**	**67,717,626**
Portfolio income (less deficit) distributed to shareholders	**18,154,979**	**7,205,896**	**10,213,571**	**6,571,692**	**7,110,300**	**22,268,617**
Interest income	1,754,253	928,000	1,437,212	978,691	1,122,683	6,230,331
Dividends	646,826	762,553	999,359	779,720	874,967	4,817,995
Royalties	425,018	201,238	264,204	189,076	142,682	899,734
Net short-term capital gain (loss)	52,138	408,868	56,703	-29,555	134,165	989,606
Net long-term capital gain (loss)	15,276,743	4,905,237	7,456,093	4,653,760	4,835,804	9,330,950
Real estate rental net income (less deficit)	**2,930,184**	**753,958**	**1,365,936**	**363,725**	**524,210**	**702,312**
Net Income (less deficit) from other rental activity	**173,376**	**12,636**	**18,077**	**63,729**	**34,771**	**-295,247**
Total net income (less deficit)	**113,642,375**	**43,580,183**	**59,797,912**	**35,120,362**	**28,459,649**	**90,393,307**
Total income tax	**28,529**	**d**	**19,771**	**9,254**	**9,601**	**81,739**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $100,000.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 2.4A. Percentage Distribution of Total Assets Across Asset Classes, by Sector, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector	Total	Size of total assets (percent) [1]				
		Zero assets	$1 under $100	$100 under $250	$250 under $500	$500 under $1,000
	(1)	(2)	(3)	(4)	(5)	(6)
All sectors	**4,668,546,217**	**0.00**	**1.28**	**2.31**	**3.43**	**4.82**
Agriculture, forestry, fishing and hunting	112,245,080	0.00	0.72	2.34	4.16	9.03
Mining	63,053,737	0.00	0.38	1.41	1.82	2.33
Utilities	6,474,137	0.00	* 0.42	d	d	d
Construction	567,999,213	0.00	1.43	2.64	3.52	4.61
Manufacturing	520,493,600	0.00	0.27	0.73	1.07	2.13
Wholesale trade	503,802,836	0.00	0.45	0.91	1.60	2.86
Retail trade	547,598,161	0.00	0.95	2.38	3.98	5.69
Transportation and warehousing	123,726,063	0.00	1.81	2.72	4.15	6.30
Information	70,714,491	0.00	1.54	2.04	3.53	1.95
Finance and insurance	390,494,734	0.00	0.63	0.79	1.02	2.01
Real estate and rental and leasing	454,267,134	0.00	1.16	2.34	5.30	8.03
Professional, scientific, and technical services	227,030,026	0.00	4.40	5.74	7.97	8.23
Management of companies (holding companies)	596,555,629	0.00	0.06	0.11	0.15	0.33
Administrative and support and waste management and remediation services	106,777,700	0.00	2.49	4.89	6.05	7.48
Educational services	11,237,168	0.00	5.64	d	d	d
Health care and social assistance	111,542,477	0.00	5.76	10.89	13.42	16.42
Arts, entertainment, and recreation	49,042,494	0.00	3.81	4.72	5.57	9.38
Accommodation and food services	146,092,793	0.00	2.72	6.06	8.44	8.84
Other services	59,398,744	0.00	7.62	10.60	11.62	17.91

Sector	Size of total assets (percent) [1]—continued					
	$1,000 under $5,000	$5,000 under $10,000	$10,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
All sectors	**14.67**	**8.04**	**11.49**	**8.06**	**7.43**	**38.47**
Agriculture, forestry, fishing and hunting	23.91	8.02	9.19	7.10	8.33	27.18
Mining	8.80	7.06	9.85	10.43	8.43	49.49
Utilities	* 13.68	d	* 6.18	* 1.92	16.06	* 46.62
Construction	18.47	11.40	16.50	11.02	7.99	22.42
Manufacturing	9.73	9.34	14.32	11.67	11.07	39.66
Wholesale trade	13.27	10.22	14.22	10.78	9.83	35.85
Retail trade	14.71	9.21	16.54	11.08	7.60	27.86
Transportation and warehousing	13.25	9.72	11.35	9.39	8.20	33.11
Information	8.67	4.20	9.04	7.55	7.75	53.74
Finance and insurance	6.19	2.44	5.27	5.22	8.19	68.23
Real estate and rental and leasing	26.54	10.99	13.48	7.28	6.29	18.60
Professional, scientific, and technical services	22.84	10.47	11.46	5.95	6.01	16.92
Management of companies (holding companies)	1.78	1.72	2.93	2.32	4.10	86.51
Administrative and support and waste management and remediation services	20.35	8.31	9.21	8.76	8.74	23.71
Educational services	23.13	d	10.81	7.52	7.81	16.43
Health care and social assistance	22.37	5.93	5.79	3.74	2.79	12.88
Arts, entertainment, and recreation	21.00	9.03	7.89	4.88	4.39	29.35
Accommodation and food services	27.65	10.43	11.75	4.74	4.02	15.34
Other services	31.57	4.23	7.59	3.34	2.62	2.90

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as $1 under $100,000.
NOTES: Percentages may not add to 100 percent due to rounding.
SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS OF ACTIVE CORPORATIONS

Table 3.1. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Total	Size of business receipts [1]					
		Under $25,000 [2]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**6,473,747**	**1,496,711**	**995,565**	**1,095,423**	**848,025**	**747,643**	**936,106**
Total assets	**114,840,421,014**	**3,461,515,142**	**161,023,582**	**195,209,977**	**235,071,951**	**350,831,592**	**1,428,573,231**
Total receipts	**35,909,984,137**	**286,854,650**	**66,033,248**	**191,129,049**	**315,427,305**	**542,087,817**	**2,030,988,256**
Business receipts	31,367,321,420	6,051,205	58,491,932	180,467,516	301,934,704	526,650,918	1,970,386,955
Dividends	71,319,257	1,684,525	122,400	136,503	96,336	165,142	633,336
Interest	1,710,232,097	9,146,847	452,365	545,598	569,892	896,954	5,681,080
Gross rents	221,832,255	131,715,610	d	d	d	364,802	935,023
Gross royalties	230,825,085	5,789,026	187,162	119,630	471,107	201,990	566,325
Net short-term capital gain less net long-term loss	38,693,351	519,380	38,458	38,297	75,867	96,074	736,259
Net long-term capital gain less net short-term loss	262,982,218	40,205,027	710,139	1,425,189	993,066	1,301,002	6,513,197
Net gain, noncapital assets	230,270,983	9,730,330	1,027,975	993,910	1,363,354	1,863,158	6,672,345
Tax-exempt interest	52,483,738	226,858	d	d	d	97,670	717,890
Other receipts	1,724,023,732	81,785,843	4,739,139	7,053,806	9,545,820	10,450,106	38,145,848
Total deductions [3]	**33,607,979,099**	**288,990,725**	**68,477,297**	**173,628,349**	**290,724,393**	**506,196,085**	**1,920,658,114**
Cost of goods sold [4]	19,244,541,273	2,639,108	8,814,730	33,666,043	77,468,777	165,538,071	836,328,321
Compensation of officers	500,232,123	8,991,509	7,819,081	25,375,382	35,277,971	51,390,147	122,893,008
Salaries and wages	3,776,767,778	22,167,615	5,314,840	17,458,159	43,108,527	86,562,125	330,558,367
Repairs and maintenance	240,981,219	6,164,289	1,507,711	3,588,774	4,241,577	6,510,629	21,010,576
Bad debts	145,618,460	7,716,500	125,521	362,107	495,107	434,705	3,109,755
Rents paid	592,531,777	8,433,027	4,637,136	12,156,997	18,316,489	26,657,971	78,707,451
Taxes and licenses	650,265,768	15,405,073	2,372,597	6,146,883	10,499,854	17,648,297	58,974,051
Interest paid	1,120,427,087	31,178,911	1,808,950	2,304,253	3,275,519	5,117,406	17,685,199
Charitable contributions	23,260,339	85,220	16,181	31,054	45,952	53,568	196,171
Amortization	270,008,647	5,867,271	409,422	637,453	1,126,947	1,787,137	5,165,679
Depreciation	1,176,834,561	29,243,270	3,675,955	6,438,276	8,705,725	12,965,118	44,744,449
Depletion	22,105,478	655,647	154,233	26,548	106,849	90,493	393,075
Advertising	379,273,097	2,083,975	1,020,981	2,188,754	3,836,330	5,868,329	20,512,256
Pension, profit-sharing, etc., plans	173,649,982	1,181,831	268,074	1,280,315	2,267,443	3,500,316	11,563,656
Employee benefit programs	439,996,307	2,063,731	625,575	1,457,791	2,671,457	4,326,755	22,092,619
Net loss, noncapital assets	50,995,302	5,172,481	537,957	340,217	309,799	208,711	1,199,957
Other deductions	4,730,168,699	139,732,259	29,333,976	60,081,125	78,856,699	117,291,728	343,710,159
Total receipts less total deductions	2,302,005,037	-2,136,075	-2,444,049	17,500,699	24,702,912	35,891,731	110,330,142
Foreign deemed income	619,236,294	3,835,013	d	d	d	166,570	927,976
Net income (less deficit)	**2,868,757,594**	**1,472,080**	**-2,145,768**	**17,650,871**	**24,932,440**	**35,960,632**	**110,540,227**
Income subject to tax	**1,733,277,148**	**14,743,822**	**1,469,277**	**2,414,967**	**2,918,303**	**4,291,772**	**17,712,234**
Total income tax before credits	**382,998,470**	**3,255,565**	**309,432**	**517,689**	**616,587**	**913,423**	**3,787,174**
Total income tax after credits	**257,130,349**	**2,497,661**	**297,328**	**489,004**	**553,331**	**886,325**	**3,612,904**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 3.1. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]—continued						
	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**166,154**	**145,343**	**21,310**	**12,374**	**4,045**	**2,185**	**2,863**
Total assets	**1,158,000,077**	**5,397,424,622**	**3,582,224,279**	**5,957,778,722**	**5,429,776,017**	**5,699,493,914**	**81,783,497,908**
Total receipts	**1,175,666,875**	**3,051,026,489**	**1,519,116,207**	**1,932,239,886**	**1,458,741,538**	**1,575,704,717**	**21,764,968,099**
Business receipts	1,130,917,099	2,859,677,976	1,385,946,529	1,728,593,086	1,267,272,900	1,367,833,749	18,583,096,852
Dividends	423,105	1,094,888	1,044,629	1,252,740	1,537,730	1,698,735	61,429,188
Interest	8,063,226	54,118,460	43,401,476	77,444,218	80,449,491	94,748,726	1,334,713,763
Gross rents	488,507	1,659,902	d	d	d	2,293,387	79,402,712
Gross royalties	407,912	2,143,914	2,538,191	3,126,027	4,611,964	5,814,588	204,847,247
Net short-term capital gain less net long-term loss	960,597	4,860,590	3,810,975	5,307,910	3,669,170	3,459,722	15,120,053
Net long-term capital gain less net short-term loss	4,254,481	12,576,599	7,244,603	8,275,205	5,073,655	9,265,915	165,144,140
Net gain, noncapital assets	3,941,283	8,504,675	5,171,656	7,396,570	8,360,145	6,855,047	168,390,536
Tax-exempt interest	1,086,261	6,974,109	d	d	d	2,536,088	22,486,466
Other receipts	25,124,405	99,415,376	63,740,520	92,386,087	80,100,879	81,198,760	1,130,337,143
Total deductions [3]	**1,121,371,929**	**2,900,622,695**	**1,436,364,089**	**1,817,934,150**	**1,353,273,836**	**1,465,267,471**	**20,264,469,965**
Cost of goods sold [4]	608,525,438	1,793,246,801	921,134,467	1,146,795,055	806,887,123	852,319,753	11,991,177,584
Compensation of officers	46,360,178	75,326,516	21,869,964	20,510,097	13,090,149	11,808,941	59,519,178
Salaries and wages	173,990,241	357,729,830	166,877,363	205,772,924	163,534,321	180,782,191	2,022,911,274
Repairs and maintenance	7,816,875	15,778,030	6,125,925	9,001,903	7,317,303	8,814,499	143,103,128
Bad debts	2,104,841	7,551,675	4,744,488	9,918,606	4,830,184	4,843,248	99,381,724
Rents paid	32,701,359	66,147,439	25,958,840	31,696,555	24,810,960	25,542,359	236,765,196
Taxes and licenses	28,501,939	60,192,939	24,946,106	31,201,987	24,579,676	25,747,267	344,049,099
Interest paid	9,681,119	34,618,220	24,033,673	38,383,355	38,715,274	49,418,015	864,207,194
Charitable contributions	166,488	419,646	316,388	376,693	367,177	453,051	20,732,751
Amortization	2,135,901	8,658,375	7,278,696	12,797,094	12,788,788	17,357,084	193,998,800
Depreciation	23,030,387	63,050,960	32,019,097	48,167,641	43,198,337	57,892,276	803,703,072
Depletion	293,974	896,392	743,969	1,042,735	1,200,844	1,394,581	15,106,137
Advertising	11,140,744	31,152,362	13,311,446	18,434,377	15,565,042	16,193,791	237,964,709
Pension, profit-sharing, etc., plans	5,145,658	12,093,001	5,281,786	6,542,833	5,427,241	5,978,910	113,118,919
Employee benefit programs	15,542,748	40,245,394	18,016,012	24,155,667	18,835,414	21,263,473	268,699,671
Net loss, noncapital assets	723,530	2,893,272	1,476,520	2,463,643	3,420,182	3,754,865	28,494,169
Other deductions	151,330,302	318,135,099	154,899,496	196,868,212	159,114,867	174,730,766	2,806,084,010
Total receipts less total deductions	54,294,947	150,403,794	82,752,117	114,305,736	105,467,702	110,437,246	1,500,498,135
Foreign deemed income	520,148	4,001,403	d	d	d	12,502,251	583,368,191
Net income (less deficit)	**53,728,834**	**147,431,088**	**80,528,473**	**111,061,290**	**105,814,158**	**120,403,409**	**2,061,379,859**
Income subject to tax	**12,539,254**	**43,238,535**	**27,248,284**	**37,635,009**	**38,281,523**	**53,257,952**	**1,477,526,214**
Total income tax before credits	**2,667,131**	**9,320,358**	**5,823,393**	**8,028,398**	**8,201,852**	**11,554,765**	**328,002,703**
Total income tax after credits	**2,509,442**	**8,451,390**	**4,934,686**	**6,972,951**	**6,786,511**	**9,150,274**	**209,988,543**

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in “Finance and Insurance” and “Management of Companies (Holding Companies)” sectors.

[2] This amount includes returns with zero receipts and receipts not reported.

[3] Includes deductions specific to Form 1120-PC and Form 1120-RIC, which are not shown separately.

[4] Includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 3.2. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]					
	Total	Under $25,000 [2]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**4,940,351**	**1,079,784**	**753,804**	**880,352**	**674,839**	**594,059**
Number of shareholders	**7,803,442**	**1,891,320**	**967,820**	**1,152,095**	**930,070**	**900,402**
Total assets	**4,668,546,217**	**565,826,134**	**48,071,523**	**76,013,007**	**114,794,668**	**160,255,177**
Income from a trade or business:						
Total receipts	**8,573,074,509**	**23,578,758**	**48,622,668**	**151,040,288**	**249,080,866**	**426,954,733**
Business receipts	8,382,097,814	4,441,997	45,278,058	145,827,537	241,997,313	420,552,270
Net gain, noncapital assets	27,786,412	1,203,164	439,340	652,167	1,004,934	1,344,424
Tax-exempt interest	1,757,693	140,398	7,519	29,496	31,568	44,914
Other receipts	161,432,590	17,793,199	2,897,751	4,531,089	6,047,051	5,013,125
Total deductions	**8,060,676,734**	**33,038,833**	**43,311,969**	**126,920,093**	**218,141,482**	**384,602,783**
Cost of goods sold	4,998,407,338	1,426,855	6,292,896	25,629,147	59,107,454	128,802,734
Compensation of officers	293,662,665	4,964,897	6,442,172	21,270,257	29,202,063	40,294,241
Salaries and wages	971,922,948	3,298,430	2,920,193	12,230,730	32,645,059	67,401,105
Repairs and maintenance	55,490,093	543,790	836,728	2,498,816	2,992,054	4,586,244
Bad debts	11,981,239	428,978	37,985	223,968	267,686	225,549
Rents paid	219,229,617	1,453,188	d	8,787,961	d	d
Taxes and licenses	172,327,443	1,513,172	1,426,295	4,515,147	7,842,449	13,349,124
Interest paid	56,656,571	1,927,569	723,727	1,374,998	2,046,052	3,443,340
Amortization	14,905,837	241,733	185,341	364,771	741,153	1,304,986
Depreciation	171,137,445	2,240,819	2,425,423	4,725,127	6,538,526	9,732,389
Depletion	603,230	* 7,511	d	d	d	d
Advertising	74,520,060	257,406	713,941	d	2,964,246	4,540,417
Pension, profit-sharing, etc., plans	37,434,340	794,339	199,013	1,170,459	1,919,407	2,758,203
Employee benefit programs	87,912,213	296,773	304,247	963,813	1,685,506	2,931,245
Net loss, noncapital assets	1,548,379	152,591	* 12,834	113,920	82,946	35,889
Other deductions	892,937,313	13,490,782	17,625,917	41,296,010	56,248,297	84,690,617
Total receipts less total deductions	512,397,775	-9,460,075	5,310,699	24,120,195	30,939,384	42,351,950
Net income (less deficit) from a trade or business	**510,640,083**	**-9,600,473**	**5,303,180**	**24,090,699**	**30,907,817**	**42,307,036**
Portfolio income (less deficit) distributed to shareholders	**106,662,982**	**26,888,205**	**2,421,557**	**2,177,583**	**1,788,658**	**2,151,646**
Interest income	13,789,594	3,649,226	204,270	400,082	318,041	300,136
Dividends	9,411,072	2,792,061	114,897	120,923	165,449	121,542
Royalties	2,882,929	824,847	134,344	275,891	159,923	109,524
Net short-term capital gain (loss)	1,730,393	1,055,205	-16,076	411,380	-5,682	15,077
Net long-term capital gain (loss)	78,848,995	18,566,867	1,984,122	969,307	1,150,926	1,605,367
Real estate rental net income (less deficit)	**10,369,504**	**8,022,981**	**216,856**	**179,694**	**220,181**	**-124,312**
Net income (less deficit) from other rental activity	**114,313**	**41,137**	**2,889**	**65,526**	**-19,837**	**26,635**
Total net income (less deficit)	**627,786,881**	**25,351,850**	**7,944,482**	**26,513,501**	**32,896,818**	**44,361,005**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 3.2. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]—continued					
	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $250,000,000	$250,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	**517,481**	**204,893**	**118,005**	**96,520**	**18,431**	**2,182**
Number of shareholders	**847,515**	**406,613**	**275,162**	**314,032**	**96,336**	**22,076**
Total assets	**298,894,398**	**281,990,355**	**354,820,825**	**1,066,514,682**	**882,070,528**	**819,294,921**
Income from a trade or business:						
Total receipts	**820,250,799**	**712,961,000**	**829,876,870**	**1,980,477,310**	**1,771,751,393**	**1,558,479,824**
Business receipts	805,453,305	701,453,690	816,199,127	1,943,027,475	1,736,212,797	1,521,654,246
Net gain, noncapital assets	1,943,526	2,168,636	2,890,720	4,572,197	4,462,622	7,104,682
Tax-exempt interest	53,888	107,154	156,415	574,829	355,396	256,116
Other receipts	12,800,081	9,231,520	10,630,607	32,302,809	30,720,578	29,464,780
Total deductions	**750,006,666**	**657,561,441**	**777,262,432**	**1,871,968,730**	**1,701,272,347**	**1,496,589,959**
Cost of goods sold	294,152,580	329,739,629	443,297,559	1,267,972,288	1,282,533,545	1,159,452,651
Compensation of officers	55,243,665	33,446,937	30,430,471	43,901,138	19,431,001	9,035,822
Salaries and wages	141,053,845	107,069,377	119,945,716	211,610,786	148,601,657	125,146,050
Repairs and maintenance	8,918,405	6,771,397	5,284,550	9,820,963	6,615,900	6,621,246
Bad debts	1,106,986	909,914	1,232,216	2,758,521	2,138,564	2,650,871
Rents paid	37,217,662	22,965,132	22,448,274	42,222,324	27,755,335	18,896,958
Taxes and licenses	25,130,838	17,912,025	19,465,143	36,688,103	24,915,308	19,569,839
Interest paid	6,031,074	4,541,107	4,917,799	12,277,943	10,526,652	8,846,309
Amortization	2,554,616	859,850	971,876	2,123,602	2,343,491	3,214,418
Depreciation	17,829,303	13,795,235	15,085,473	35,125,448	30,771,114	32,868,588
Depletion	d	* 48,355	* 37,550	191,902	137,626	125,180
Advertising	d	5,965,083	7,065,437	18,682,492	12,415,645	10,974,174
Pension, profit-sharing, etc., plans	5,604,177	3,330,424	3,547,843	7,403,069	5,526,780	5,180,627
Employee benefit programs	7,516,422	7,190,855	9,718,451	24,009,114	18,148,414	15,147,373
Net loss, noncapital assets	48,213	71,337	145,018	209,386	198,530	477,716
Other deductions	138,405,280	102,944,783	93,669,057	156,971,650	109,212,785	78,382,136
Total receipts less total deductions	70,244,134	55,399,559	52,614,438	108,508,581	70,479,046	61,889,865
Net income (less deficit) from a trade or business	**70,190,246**	**55,292,405**	**52,458,023**	**107,933,752**	**70,123,650**	**61,633,749**
Portfolio income (less deficit) distributed to shareholders	**4,337,922**	**12,738,962**	**7,949,393**	**21,071,661**	**14,337,555**	**10,799,839**
Interest income	562,819	658,133	630,672	2,214,231	2,153,780	2,698,204
Dividends	242,027	305,440	238,152	1,248,135	1,885,040	2,177,405
Royalties	128,750	132,046	79,356	154,459	256,688	627,100
Net short-term capital gain (loss)	134,034	2,780	24,166	-26,563	90,866	45,205
Net long-term capital gain (loss)	3,270,292	11,640,563	6,977,047	17,481,399	9,951,181	5,251,924
Real estate rental net income (less deficit)	**346,495**	**369,370**	**262,046**	**271,813**	**401,388**	**202,993**
Net income (less deficit) from other rental activity	**68,674**	**-5,125**	**44,720**	**80,470**	**101,836**	**-292,611**
Total net income (less deficit)	**74,943,337**	**68,395,612**	**60,714,182**	**129,357,696**	**84,964,429**	**72,343,969**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in “Finance and Insurance” and “Management of Companies (Holding Companies)” sectors.
[2] This amount includes returns with zero receipts and receipts not reported.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 3.3. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Total	Size of business receipts [1]					
		Under $25,000 [2]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**1,514,347**	**412,832**	**240,239**	**213,182**	**171,787**	**152,305**	**210,863**
Total assets	**83,924,555,276**	**827,382,652**	**106,912,889**	**104,789,320**	**99,772,778**	**149,538,168**	**539,875,381**
Total receipts	**26,489,841,601**	**65,577,933**	**17,319,714**	**39,776,283**	**65,834,613**	**114,212,266**	**490,713,308**
Business receipts	22,985,223,606	1,609,208	13,213,874	34,639,979	59,937,391	106,098,648	463,479,960
Dividends	71,319,257	1,684,525	122,400	136,503	96,336	165,142	633,336
Interest	1,430,852,041	3,712,583	427,898	464,150	459,113	720,213	4,080,304
Gross rents	93,448,766	3,778,751	d	d	d	364,802	d
Gross royalties	230,825,085	5,789,026	187,162	119,630	471,107	201,990	566,325
Net short-term capital gain less net long-term loss	9,870,543	190,839	d	25,360	44,391	40,185	223,111
Net long-term capital gain less net short-term loss	234,164,193	12,452,664	710,139	1,425,189	993,066	1,301,002	d
Net gain, noncapital assets	194,892,351	1,798,361	588,635	d	d	517,232	d
Tax-exempt interest	25,310,932	61,259	d	d	d	18,452	134,949
Other receipts	1,213,934,827	34,500,717	1,794,164	2,362,607	3,188,221	4,784,600	11,639,226
Total deductions [3]	**25,300,222,270**	**127,608,726**	**d**	**d**	**d**	**121,258,130**	**510,677,783**
Cost of goods sold [4]	14,246,133,934	1,212,254	2,521,834	8,036,896	18,361,323	36,735,337	212,436,112
Compensation of officers	205,882,485	3,410,219	1,376,909	4,105,126	d	d	34,201,228
Salaries and wages	2,799,591,301	13,989,105	2,394,278	5,227,129	10,461,920	19,155,504	82,430,298
Repairs and maintenance	181,236,598	1,399,823	670,983	1,089,957	1,249,522	1,924,385	5,320,774
Bad debts	132,985,333	6,909,004	87,537	138,138	227,421	d	d
Rents paid	369,077,394	2,789,412	d	d	d	d	d
Taxes and licenses	464,987,530	2,984,726	945,561	1,629,963	2,653,349	4,289,765	15,882,735
Interest paid	1,024,097,206	7,789,951	1,085,125	927,461	1,228,510	1,668,772	7,067,225
Charitable contributions	23,260,339	85,220	16,181	31,054	45,952	53,568	196,171
Amortization	252,155,834	3,069,588	213,054	252,370	364,284	457,979	1,712,944
Depreciation	983,358,636	4,779,886	1,250,532	1,713,148	2,167,199	d	d
Depletion	21,502,247	648,137	d	d	d	d	d
Advertising	304,357,236	1,479,672	307,039	d	872,084	1,327,912	d
Pension, profit-sharing, etc., plans	136,215,642	387,491	69,062	109,856	348,037	742,114	2,629,055
Employee benefit programs	352,084,093	1,766,958	321,328	493,977	985,952	1,395,510	7,385,342
Net loss, noncapital assets	47,345,668	3,181,855	525,123	226,297	226,853	172,822	1,080,332
Other deductions	3,755,950,793	71,725,426	d	d	22,604,839	32,561,258	d
Total receipts less total deductions	1,189,619,331	-62,030,793	d	d	d	-7,045,864	-19,964,476
Foreign deemed income	619,236,294	3,835,013	d	d	d	166,570	927,976
Net income (less deficit)	**1,783,544,693**	**-58,257,039**	**-7,484,692**	**-6,594,971**	**-6,285,153**	**-6,897,746**	**-19,171,449**
Income subject to tax	**1,732,122,587**	**14,431,619**	**1,469,277**	**2,412,410**	**2,918,303**	**4,272,799**	**17,638,525**
Total income tax before credits	**d**	**3,148,607**	**d**	**517,152**	**616,567**	**909,438**	**3,768,934**
Total income tax after credits	**256,797,112**	**2,391,224**	**297,184**	**488,468**	**553,311**	**882,340**	**3,594,663**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 3.3. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]—continued						
	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $1,000,000,000	$1,000,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**46,867**	**45,977**	**8,039**	**5,807**	**2,404**	**1,548**	**2,497**
Total assets	**415,854,443**	**1,723,584,334**	**1,274,174,614**	**1,923,130,068**	**1,972,445,888**	**2,698,296,388**	**72,088,798,353**
Total receipts	**336,520,120**	**1,002,460,720**	**591,299,570**	**935,170,432**	**880,185,292**	**1,137,102,636**	**20,813,668,715**
Business receipts	314,717,972	916,650,501	530,140,729	848,186,090	787,928,987	1,020,388,423	17,888,231,845
Dividends	423,105	1,094,888	1,044,629	1,252,740	1,537,730	1,698,735	61,429,188
Interest	5,527,961	31,862,587	24,059,811	35,848,562	40,313,267	53,861,244	1,229,514,349
Gross rents	d	1,552,127	d	d	d	d	d
Gross royalties	407,912	2,143,914	2,538,191	3,126,027	4,611,964	5,814,588	204,847,247
Net short-term capital gain less net long-term loss	290,317	654,498	178,255	267,150	299,090	d	7,250,066
Net long-term capital gain less net short-term loss	d	12,478,563	7,196,113	8,192,765	4,589,071	d	d
Net gain, noncapital assets	969,994	3,630,021	2,671,139	5,121,917	6,597,562	d	163,894,118
Tax-exempt interest	187,302	908,009	d	d	d	1,251,481	20,473,147
Other receipts	9,262,414	31,485,614	22,122,674	30,621,627	31,827,961	36,335,196	994,009,805
Total deductions [3]	**341,040,929**	**1,009,909,392**	**586,510,415**	**931,707,966**	**d**	**1,110,838,762**	**19,549,894,283**
Cost of goods sold [4]	165,227,879	525,274,513	300,755,835	484,640,142	449,629,565	586,065,524	11,455,236,719
Compensation of officers	15,929,626	31,405,968	10,818,493	12,106,657	9,223,878	9,718,685	56,415,034
Salaries and wages	54,038,378	146,075,033	89,667,146	134,297,892	122,535,095	152,707,276	1,966,612,247
Repairs and maintenance	d	5,946,453	d	5,496,467	5,363,999	7,334,536	139,899,579
Bad debts	d	4,771,251	3,801,568	8,684,447	d	3,849,334	98,338,989
Rents paid	10,252,844	23,921,990	d	18,057,338	18,018,213	21,541,245	228,639,674
Taxes and licenses	8,978,033	23,171,596	12,135,843	18,487,834	17,268,197	20,970,639	335,589,291
Interest paid	4,635,820	20,905,254	17,359,803	30,037,860	32,836,741	45,718,045	852,836,639
Charitable contributions	166,488	419,646	316,388	376,693	367,177	453,051	20,732,751
Amortization	1,153,131	6,497,979	6,202,193	11,463,006	11,740,117	16,715,895	192,313,295
Depreciation	d	27,893,681	17,679,898	31,719,477	33,058,162	49,755,211	789,045,852
Depletion	256,424	704,489	636,042	1,013,036	1,146,974	1,342,003	15,087,405
Advertising	d	12,468,676	7,283,768	12,044,774	12,425,648	13,795,968	232,482,282
Pension, profit-sharing, etc., plans	1,597,815	4,689,932	2,663,754	3,634,085	3,593,720	4,731,292	111,019,431
Employee benefit programs	5,824,298	16,236,280	9,098,753	14,924,512	13,368,748	17,541,638	262,740,798
Net loss, noncapital assets	577,994	2,575,366	1,380,132	2,347,540	3,311,979	3,712,827	28,026,547
Other deductions	56,980,954	156,951,285	91,866,911	142,376,204	128,706,507	154,885,595	2,764,877,750
Total receipts less total deductions	-4,520,810	-7,448,672	4,789,155	3,462,465	d	26,263,874	1,263,774,432
Foreign deemed income	520,148	4,001,403	d	d	d	12,502,251	583,368,191
Net income (less deficit)	**-4,187,963**	**-4,355,277**	**7,403,266**	**6,098,447**	**19,093,152**	**37,514,644**	**1,826,669,475**
Income subject to tax	**12,523,035**	**43,113,573**	**26,950,338**	**37,588,130**	**38,256,774**	**53,250,029**	**1,477,297,776**
Total income tax before credits	**2,663,313**	**9,287,107**	**5,737,387**	**8,012,057**	**8,193,528**	**11,548,790**	**327,952,467**
Total income tax after credits	**2,505,624**	**8,418,139**	**4,848,680**	**6,956,610**	**6,778,263**	**9,144,299**	**209,938,307**

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in “Finance and Insurance” and “Management of Companies (Holding Companies).”

[2] This amount includes returns with zero receipts and receipts not reported.

[3] May include deductions specific to Form 1120-PC, which are not shown separately.

[4] Includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS WITH TOTAL INCOME TAX AFTER CREDITS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 4. Number of Returns and Selected Tax Items, by Size of Total Income Tax After Credits, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total income tax after credits is in whole dollars]

Size of total income tax after credits	Number of returns	Income subject to tax	Total income tax before credits	Income tax	Foreign tax credit	General business credit	Total income tax after credits [1]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	**501,516**	**1,678,076,316**	**371,383,455**	**352,878,109**	**63,853,382**	**48,809,195**	**256,797,112**
$1 under $6,000	297,042	15,028,355	3,156,757	3,154,316	2,635,367	38,085	481,852
$6,000 under $10,000	48,034	2,461,800	518,506	516,848	126,291	17,195	373,917
$10,000 under $15,000	28,254	2,290,949	483,074	481,099	55,458	66,097	347,724
$15,000 under $20,000	21,209	1,879,347	396,315	394,663	4,960	20,560	370,061
$20,000 under $25,000	12,992	2,012,495	423,290	422,624	109,608	23,050	288,983
$25,000 under $50,000	32,733	6,018,013	1,276,406	1,263,818	57,284	62,807	1,150,813
$50,000 under $75,000	13,477	4,492,790	950,597	943,404	55,347	68,175	821,313
$75,000 under $100,000	8,354	4,001,389	849,279	840,407	66,612	52,584	723,673
$100,000 under $250,000	17,892	15,994,989	3,377,572	3,349,919	338,332	213,219	2,807,773
$250,000 under $500,000	7,801	16,252,991	3,446,484	3,413,121	377,123	217,385	2,770,814
$500,000 under $1,000,000	5,154	21,716,724	4,639,501	4,561,888	615,915	339,419	3,615,938
$1,000,000 under $10,000,000	6,798	125,611,052	27,364,493	26,407,993	4,744,496	2,789,719	19,514,735
$10,000,000 under $50,000,000	1,150	177,612,444	38,640,540	37,302,627	7,501,319	5,055,237	25,777,506
$50,000,000 under $100,000,000	272	161,382,538	34,898,702	33,899,427	8,697,938	6,199,221	19,486,038
$100,000,000 or more	353	1,121,320,440	250,961,940	235,925,953	38,467,331	33,646,443	178,265,972

[1] Total income tax after credits includes credits not shown separately.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**6,473,747**	**144,964**	**103,740**	**10,860**	**30,365**	**34,238**	**14,120**	**1,331**	**432**	**3,670**
Total assets	**114,840,421,014**	**202,422,201**	**161,021,685**	**14,542,590**	**26,857,926**	**1,130,559,245**	**762,938,169**	**36,741,571**	**132,304,067**	**55,798,662**
Cash	5,895,684,759	20,193,052	14,686,439	947,630	4,558,984	41,522,220	19,196,805	3,091,589	6,045,780	3,372,966
Trade notes and accounts receivable	14,980,009,727	17,645,010	13,113,098	921,950	3,609,963	132,536,559	95,120,848	3,274,972	10,279,349	4,539,999
Less: Allowance for bad debts	227,386,563	209,257	165,412	* 14,796	29,049	2,809,528	2,184,974	d	d	60,544
Inventories	2,256,514,943	22,645,329	18,548,482	466,054	3,630,794	22,509,983	4,782,825	1,389,861	6,803,499	3,910,357
U.S. government obligations	4,536,948,303	* 24,325	* 24,325	0	0	367,737	* 324,603	d	0	d
Tax-exempt securities	1,802,798,398	* 43,675	* 43,675	0	0	681,482	602,419	d	0	d
Other current assets	5,723,305,227	11,782,582	9,890,726	634,088	1,257,768	27,384,517	9,375,588	810,847	4,955,685	1,543,227
Loans to shareholders	643,486,755	6,142,802	4,969,213	170,714	1,002,875	5,156,906	714,977	* 65,919	* 55,559	127,975
Mortgage and real estate loans	11,133,511,429	366,140	d	d	d	162,829	* 15,789	0	0	* 4,526
Other investments	46,354,076,161	24,129,924	18,878,938	2,220,169	3,030,816	236,566,865	144,732,877	8,145,150	50,393,732	3,496,796
Depreciable assets	14,590,630,645	183,483,410	145,328,372	14,318,804	23,836,235	431,799,621	224,533,779	16,633,375	54,653,869	41,128,844
Less: Accumulated depreciation	6,884,373,856	133,936,994	105,359,333	11,299,439	17,278,222	244,005,529	121,208,706	9,549,080	26,894,101	26,477,375
Depletable assets	923,054,862	4,229,698	277,538	3,916,564	* 35,597	607,964,073	553,258,069	8,466,505	36,547,080	8,629,870
Less: Accumulated depletion	505,665,073	788,859	d	d	d	332,429,146	297,204,483	d	d	1,403,342
Land	807,785,559	32,673,146	29,608,871	1,715,311	1,348,964	50,639,344	43,826,942	744,871	1,862,725	3,343,158
Intangible assets (amortizable)	8,444,417,208	6,093,878	4,312,837	181,076	1,599,965	140,932,983	110,209,797	2,568,119	3,962,432	11,194,803
Less: Accumulated amortization	1,572,257,704	1,734,289	1,185,290	79,349	469,650	61,033,916	51,786,664	801,761	2,276,108	1,104,211
Other assets	5,937,880,237	9,638,628	7,860,835	1,136,693	641,100	72,612,242	28,627,676	3,848,242	17,293,534	3,478,575
Total liabilities	**114,840,421,014**	**202,422,201**	**161,021,685**	**14,542,590**	**26,857,926**	**1,130,559,245**	**762,938,169**	**36,741,571**	**132,304,067**	**55,798,662**
Accounts payable	6,690,841,676	10,997,435	7,808,882	281,884	2,906,669	112,693,791	88,058,255	3,293,796	8,717,337	2,634,371
Mortgages, notes, bonds payable in less than 1 year	4,107,739,958	19,718,199	17,255,995	463,552	1,998,652	24,121,075	11,911,094	3,689,622	1,623,501	1,059,633
Other current liabilities	22,557,729,350	13,438,109	10,585,805	273,055	2,579,249	50,207,863	34,306,565	2,917,560	3,698,381	2,704,923
Loans from shareholders	786,285,431	17,462,327	14,883,126	953,755	1,625,446	14,393,481	8,339,557	319,123	1,958,770	1,009,139
Mortgages, notes, bonds payable in 1 year or more	17,830,010,514	54,061,787	42,792,525	5,435,551	5,833,711	308,505,153	217,617,735	6,257,575	36,097,721	15,317,454
Other liabilities	16,415,093,637	11,142,019	9,721,053	390,446	1,030,520	114,813,367	81,950,429	10,614,343	-4,886,654	6,285,289
Net worth, total	46,452,720,449	75,602,324	57,974,298	6,744,348	10,883,678	505,824,515	320,754,534	9,649,551	85,095,011	26,787,852
Capital stock	3,784,228,049	11,541,363	9,207,422	454,864	1,879,077	61,982,033	26,467,539	356,034	25,218,687	1,055,450
Additional paid-in capital	35,410,535,828	48,479,125	40,567,831	1,101,695	6,809,599	515,626,877	359,886,913	d	d	13,208,568
Retained earnings, appropriated	495,089,670	330,239	220,376	d	d	393,789	* 139,254	d	d	* 206,238
Retained earnings, unappropriated	10,871,309,245	20,799,636	13,024,480	5,337,308	2,437,848	-22,319,233	-39,666,894	-632,387	-12,082,455	13,622,494
Less: Cost of treasury stock	4,108,442,343	5,548,039	5,045,812	d	d	49,858,951	26,072,277	2,616,886	10,044,247	1,304,899
Total receipts	**35,909,984,137**	**234,086,877**	**169,734,887**	**16,016,872**	**48,335,118**	**443,264,422**	**251,702,690**	**20,314,575**	**39,493,920**	**36,859,388**
Business receipts	31,367,321,420	202,609,964	141,728,702	15,394,067	45,487,196	401,013,929	221,750,113	18,863,281	35,825,538	35,673,117
Dividends	71,319,257	188,357	179,053	* 3,309	5,996	2,481,519	1,939,983	* 3,629	423,776	15,393
Interest	1,710,232,097	604,633	551,136	15,732	37,766	2,742,724	902,241	99,176	842,277	72,252
Gross rents	221,832,255	1,152,775	1,083,978	33,084	35,714	1,112,060	99,060	31,905	22,839	98,271

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	230,825,085	292,883	289,723	d	d	1,800,430	1,129,552	169,444	84,173	31,888
Net short-term capital gain less net long-term loss	38,693,351	27,520	d	* 359	d	26,494	14,715	d	d	d
Net long-term capital gain less net short-term loss	262,982,218	1,259,320	1,054,740	105,260	99,319	6,284,878	4,842,948	402,661	361,903	144,849
Net gain, noncapital assets	230,270,983	2,577,464	2,024,222	218,916	334,326	4,795,877	3,375,628	d	d	225,782
Tax-exempt interest	52,483,738	51,777	d	d	d	33,821	27,017	d	d	d
Other receipts	1,724,023,732	25,322,183	22,753,138	245,677	2,323,368	22,972,690	17,621,433	716,934	1,925,027	592,826
Total deductions [1]	**33,607,979,099**	**230,965,728**	**d**	**15,596,351**	**d**	**454,706,417**	**263,404,789**	**d**	**38,775,099**	**d**
Cost of goods sold [2]	19,244,541,273	106,869,153	73,668,500	8,163,300	25,037,354	214,991,934	113,986,869	12,968,726	24,234,887	23,044,873
Compensation of officers	500,232,123	3,646,944	2,188,701	398,638	1,059,605	3,721,332	1,386,721	125,828	93,432	448,479
Salaries and wages	3,776,767,778	21,275,057	12,833,080	1,519,461	6,922,516	27,388,061	10,956,819	834,112	877,938	1,666,167
Repairs and maintenance	240,981,219	4,984,036	3,600,354	540,546	843,135	3,139,341	600,707	78,230	92,285	499,814
Bad debts	145,618,460	121,804	70,444	11,284	40,076	368,189	152,337	37,631	* 4,372	18,894
Rents paid	592,531,777	11,802,855	10,679,069	151,539	972,247	6,780,834	1,771,342	205,034	197,732	911,548
Taxes and licenses	650,265,768	4,511,493	3,001,112	376,136	1,134,245	11,066,944	6,801,715	772,675	403,422	706,108
Interest paid	1,120,427,087	3,651,795	3,037,258	233,643	380,893	19,265,831	12,190,373	574,807	2,104,033	830,472
Charitable contributions	23,260,339	52,959	44,736	* 1,680	6,543	53,565	8,701	* 64	9,231	23,267
Amortization	270,008,647	639,604	506,298	31,834	101,472	19,715,015	17,049,514	182,087	1,277,060	239,391
Depreciation	1,176,834,561	14,587,226	11,350,890	1,295,755	1,940,581	38,877,754	20,879,285	1,494,754	3,218,094	3,506,855
Depletion	22,105,478	154,903	21,223	133,680	0	12,928,755	8,887,347	d	d	754,070
Advertising	379,273,097	798,898	672,374	22,364	104,160	246,935	46,967	4,402	2,628	63,493
Pension, profit-sharing, etc., plans	173,649,982	369,619	263,537	27,193	78,889	1,718,015	646,686	121,778	257,221	298,950
Employee benefit programs	439,996,307	2,004,949	1,208,825	146,530	649,595	5,431,863	2,654,223	504,945	307,236	384,678
Net loss, noncapital assets	50,995,302	102,133	d	* 6,501	d	4,948,976	4,290,917	d	d	d
Other deductions	4,730,168,699	55,392,299	45,080,509	2,536,266	7,775,524	84,063,073	61,094,266	1,540,945	3,092,526	2,540,872
Total receipts less total deductions	2,302,005,037	3,121,149	d	420,521	d	-11,441,994	-11,702,099	d	718,820	d
Foreign deemed income	619,236,294	803,789	768,701	d	d	2,614,182	231,427	d	d	* 61,476
Net income (less deficit)	**2,868,757,594**	**3,873,161**	**2,148,679**	**420,641**	**1,303,840**	**-8,861,633**	**-11,497,689**	**127,257**	**2,905,311**	**873,919**
Income subject to tax	**1,733,277,148**	**3,689,031**	**d**	**d**	**433,174**	**6,003,058**	**1,200,770**	**d**	**2,810,680**	**d**
Total income tax before credits	**382,998,470**	**d**	**d**	**d**	**91,098**	**d**	**d**	**d**	**603,253**	**d**
Total income tax after credits	**257,130,349**	**653,241**	**d**	**d**	**85,066**	**546,872**	**80,068**	*** 25,193**	**76,157**	**176,085**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**14,685**	**6,879**	**1,198**	**92**	**5,287**	**302**	**778,243**	**250,698**	**23,295**	**21,825**
Total assets	**142,776,776**	**2,313,819,759**	**1,340,749,194**	**230,939,324**	**58,540,065**	**683,591,175**	**1,087,877,418**	**422,388,297**	**200,395,799**	**75,299,961**
Cash	9,815,080	31,513,857	19,714,989	3,636,223	3,107,962	5,054,683	168,874,473	68,406,942	24,991,911	6,698,288
Trade notes and accounts receivable	19,321,392	121,384,312	69,438,503	22,298,511	1,612,488	28,034,810	287,553,813	104,456,766	49,850,290	5,129,201
Less: Allowance for bad debts	517,593	d	1,546,756	d	82,563	1,462,230	1,918,451	473,561	595,185	22,698
Inventories	5,623,442	31,102,703	17,991,149	3,042,926	515,796	9,552,833	128,973,753	98,667,611	4,659,696	14,151,901
U.S. government obligations	0	* 1,174,902	d	d	0	0	309,033	166,940	d	d
Tax-exempt securities	* 39,342	d	d	d	0	0	872,752	81,607	d	d
Other current assets	10,699,169	66,817,327	36,422,244	10,946,572	839,175	18,609,336	104,792,608	48,585,903	18,130,227	5,815,508
Loans to shareholders	4,192,476	128,449	* 54,149	d	* 71,157	d	13,225,022	4,789,382	1,129,309	431,211
Mortgage and real estate loans	* 142,514	d	d	d	d	d	6,468,728	5,345,889	79,517	754,375
Other investments	29,798,310	258,427,475	151,269,555	26,412,277	1,976,147	78,769,496	116,516,327	34,897,195	23,994,396	11,431,853
Depreciable assets	94,849,754	1,926,824,876	1,111,433,578	152,579,508	57,817,759	604,994,031	425,072,972	68,656,692	123,391,886	20,884,669
Less: Accumulated depreciation	59,876,266	563,698,809	338,163,003	43,132,156	17,316,741	165,086,910	279,027,565	42,581,305	75,243,829	6,296,179
Depletable assets	1,062,549	48,117,432	* 975,728	* 47,085,520	d	d	2,024,440	136,591	d	* 137,866
Less: Accumulated depletion	531,914	d	399,215	* 26,328,786	d	d	827,040	53,287	d	* 51,247
Land	861,649	8,397,412	6,496,382	483,755	669,786	747,489	26,173,834	11,243,172	3,758,943	7,729,591
Intangible assets (amortizable)	12,997,831	108,609,809	56,754,505	22,705,868	3,474,808	25,674,628	56,751,559	11,561,599	13,757,986	726,253
Less: Accumulated amortization	5,065,173	17,740,215	12,468,781	2,591,790	228,854	2,450,789	12,628,849	3,192,337	2,733,735	142,593
Other assets	19,364,215	318,564,576	217,367,736	14,015,947	6,038,058	81,142,836	44,670,012	11,692,497	13,448,844	7,876,893
Total liabilities	**142,776,776**	**2,313,819,759**	**1,340,749,194**	**230,939,324**	**58,540,065**	**683,591,175**	**1,087,877,418**	**422,388,297**	**200,395,799**	**75,299,961**
Accounts payable	9,990,032	85,801,738	54,485,448	7,947,463	1,443,440	21,925,387	183,459,761	94,488,537	26,895,880	2,050,932
Mortgages, notes, bonds payable in less than 1 year	5,837,226	125,681,459	70,114,780	28,252,753	1,625,595	25,688,332	53,194,035	23,608,725	8,392,404	3,082,100
Other current liabilities	6,580,434	89,021,664	53,240,397	10,117,847	1,491,852	24,171,568	160,467,618	64,751,021	28,887,350	3,979,916
Loans from shareholders	2,766,892	5,387,950	3,955,247	* 710,371	238,937	* 483,395	38,741,940	14,073,862	2,418,990	7,848,572
Mortgages, notes, bonds payable in 1 year or more	33,214,667	782,271,526	464,274,198	79,558,303	19,730,860	218,708,165	199,703,446	67,269,922	37,813,289	27,839,118
Other liabilities	20,849,961	581,694,352	336,193,569	25,408,272	15,122,598	204,969,912	45,942,894	11,643,521	13,524,626	6,470,467
Net worth, total	63,537,565	643,961,071	358,485,557	78,944,315	18,886,784	187,644,416	406,367,725	146,552,709	82,463,261	24,028,855
Capital stock	8,884,322	167,646,925	90,244,939	19,338,696	1,917,644	56,145,645	45,850,533	8,020,802	5,889,327	2,218,566
Additional paid-in capital	d	375,882,166	202,790,480	75,669,366	14,550,716	82,871,603	150,459,471	56,757,431	32,502,032	23,970,883
Retained earnings, appropriated	d	3,963,846	* 2,543,714	d	* 32,168	d	519,437	d	d	0
Retained earnings, unappropriated	16,440,008	115,113,698	77,131,054	d	2,871,910	d	239,399,248	d	d	-1,502,361
Less: Cost of treasury stock	9,820,643	18,645,563	14,224,630	2,850,003	485,656	* 1,085,274	29,860,966	15,292,157	4,338,828	658,233
Total receipts	**94,893,849**	**625,070,494**	**336,054,154**	**78,025,475**	**12,863,324**	**198,127,542**	**2,130,074,642**	**855,273,177**	**276,836,307**	**27,471,977**
Business receipts	88,901,881	590,553,367	310,558,489	75,014,281	12,329,193	192,651,404	2,098,155,736	845,239,046	272,099,304	25,035,578
Dividends	98,738	236,781	113,491	94,811	1,757	26,722	2,117,444	71,628	12,781	5,422
Interest	826,779	5,319,415	3,802,553	325,994	95,586	1,095,283	1,973,065	818,090	381,273	104,186
Gross rents	859,984	1,891,930	1,160,726	87,542	22,089	621,572	1,946,799	588,918	194,342	532,991

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	385,373	30,164	18,899	1,043	* 8,113	2,109	228,548	* 6,255	139,566	* 1,243
Net short-term capital gain less net long-term loss	* 3,242	1,089,611	334,886	d	* 19	d	27,240	10,273	5,311	* 9,552
Net long-term capital gain less net short-term loss	532,517	9,528,189	7,856,977	466,912	40,722	1,163,578	3,149,468	1,048,031	379,084	169,007
Net gain, noncapital assets	1,165,122	d	4,685,867	1,929,202	d	d	4,839,883	752,349	1,293,306	44,017
Tax-exempt interest	3,744	d	14,866	d	d	d	178,681	100,346	35,803	10,272
Other receipts	2,116,470	9,472,321	7,507,399	97,688	343,666	1,523,568	17,457,778	6,638,241	2,295,537	1,559,709
Total deductions [1]	**96,265,002**	**d**	**326,754,058**	**d**	**11,967,901**	**198,092,947**	**2,024,963,414**	**819,398,792**	**267,095,937**	**26,384,903**
Cost of goods sold [2]	40,756,579	305,109,324	162,283,687	50,111,519	3,351,554	89,362,565	1,523,078,605	695,974,238	193,099,645	16,977,473
Compensation of officers	1,666,872	2,664,500	1,525,203	356,701	237,968	544,628	52,554,759	14,135,591	4,671,931	503,117
Salaries and wages	13,053,024	36,496,302	13,623,561	3,827,404	922,808	18,122,529	129,398,144	32,481,609	13,367,522	2,385,079
Repairs and maintenance	1,868,305	26,366,768	11,944,183	2,140,802	1,282,392	10,999,391	8,423,023	1,840,747	1,427,300	177,194
Bad debts	154,956	2,339,703	916,533	310,556	55,895	1,056,719	1,992,519	411,632	338,103	75,850
Rents paid	3,695,180	4,189,368	2,481,889	539,770	168,069	999,640	35,499,005	6,698,663	6,956,185	319,506
Taxes and licenses	2,383,024	26,429,631	14,307,780	1,867,408	781,319	9,473,123	34,513,434	8,050,748	4,455,958	546,921
Interest paid	3,566,146	37,181,254	23,159,867	3,439,078	961,921	9,620,388	11,623,713	2,744,004	2,256,571	871,381
Charitable contributions	12,302	591,242	324,237	20,564	3,637	242,804	278,155	129,822	36,395	3,275
Amortization	966,963	6,896,483	2,825,394	1,806,773	151,409	2,112,908	2,602,701	369,338	610,643	64,565
Depreciation	9,778,766	78,623,833	40,643,946	17,267,500	1,239,875	19,472,512	40,841,382	6,389,168	12,428,250	676,412
Depletion	82,556	328,661	41,101	d	* 6,654	d	112,552	10,143	97,088	770
Advertising	129,446	1,219,703	800,129	81,374	15,009	323,192	7,011,750	2,279,010	242,769	112,208
Pension, profit-sharing, etc., plans	393,379	6,985,341	4,288,695	361,561	144,546	2,190,540	6,404,863	1,704,978	1,091,852	89,180
Employee benefit programs	1,580,781	7,949,740	3,383,818	513,643	251,995	3,800,284	25,203,369	5,518,054	3,577,505	318,036
Net loss, noncapital assets	382,260	d	2,490,622	d	179,545	d	298,310	70,076	106,206	22,035
Other deductions	15,794,463	79,656,319	41,713,412	7,285,745	2,213,307	28,443,856	145,127,129	40,590,971	22,332,016	3,241,899
Total receipts less total deductions	-1,371,153	d	9,300,096	d	895,423	34,595	105,111,228	35,874,385	9,740,369	1,087,074
Foreign deemed income	104,467	1,068,266	732,607	d	d	d	1,201,698	8,821	321,203	0
Net income (less deficit)	**-1,270,430**	**-1,169,410**	**10,017,837**	**-12,187,176**	**894,506**	**105,423**	**106,134,245**	**35,782,861**	**10,025,770**	**1,076,802**
Income subject to tax	**798,043**	**13,826,510**	**d**	**588,591**	**d**	**2,828,017**	**22,491,037**	**d**	**2,728,410**	**d**
Total income tax before credits	**207,618**	**d**	**d**	**139,181**	**d**	**d**	**4,735,636**	**d**	**d**	**d**
Total income tax after credits	**189,369**	**967,533**	**d**	**97,384**	**d**	**241,728**	**4,116,832**	**2,076,571**	**425,938**	**71,460**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**58,228**	**78,135**	**346,062**	**234,544**	**1,657**	**1,704**	**1,167**	**738**	**4,103**	**5,519**
Total assets	**63,611,531**	**109,352,099**	**216,829,730**	**15,832,732,074**	**182,693,337**	**82,184,805**	**193,543,271**	**54,696,114**	**115,807,108**	**33,070,945**
Cash	11,183,698	15,872,861	41,720,774	568,308,038	5,450,325	2,428,542	3,457,539	2,300,435	4,908,157	3,464,330
Trade notes and accounts receivable	25,540,825	31,442,729	71,134,001	2,743,805,919	9,559,696	4,780,146	6,763,597	6,662,557	9,062,729	3,899,998
Less: Allowance for bad debts	151,615	217,463	457,930	22,793,267	197,965	103,243	171,228	87,037	157,897	77,971
Inventories	1,349,423	2,771,582	7,373,540	879,431,113	14,108,770	4,177,176	11,872,253	5,514,570	15,443,145	2,402,386
U.S. government obligations	d	d	* 13,460	15,174,707	d	0	0	d	0	0
Tax-exempt securities	d	d	* 37,873	4,951,725	d	d	d	0	0	0
Other current assets	7,394,786	7,132,137	17,734,046	696,929,778	24,101,994	1,405,935	2,037,932	4,030,977	4,776,523	909,290
Loans to shareholders	981,993	979,647	4,913,480	57,907,791	68,448	d	d	d	121,905	d
Mortgage and real estate loans	* 48,027	* 36,188	204,732	4,051,681	0	0	d	0	d	d
Other investments	5,685,730	30,333,801	10,173,352	5,701,664,418	29,136,928	33,864,113	29,998,768	2,812,371	18,310,965	968,261
Depreciable assets	23,275,308	30,586,128	158,278,289	3,674,722,118	64,796,256	18,931,375	38,242,797	28,175,350	51,636,936	23,981,632
Less: Accumulated depreciation	16,664,651	22,803,280	115,438,321	2,045,108,112	40,469,402	10,582,525	19,225,946	15,608,990	27,364,452	14,234,124
Depletable assets	0	d	154,306	196,931,772	d	d	0	0	d	0
Less: Accumulated depletion	0	d	108,983	110,361,961	d	0	0	0	d	0
Land	401,618	354,012	2,686,498	92,059,972	939,641	1,422,772	889,740	577,804	1,345,670	502,250
Intangible assets (amortizable)	4,197,973	9,405,431	17,102,318	2,870,089,054	35,730,193	27,563,831	107,079,860	20,598,914	26,767,110	10,170,574
Less: Accumulated amortization	971,475	1,420,828	4,167,881	548,826,024	2,581,276	4,823,356	3,509,832	1,317,900	2,149,946	2,001,942
Other assets	1,323,333	4,852,265	5,476,179	1,053,793,352	41,072,388	3,067,997	16,004,934	1,008,316	13,053,280	2,712,627
Total liabilities	**63,611,531**	**109,352,099**	**216,829,730**	**15,832,732,074**	**182,693,337**	**82,184,805**	**193,543,271**	**54,696,114**	**115,807,108**	**33,070,945**
Accounts payable	8,551,247	18,449,127	33,024,038	1,691,080,291	59,915,363	3,780,931	8,673,545	6,216,345	10,140,106	2,908,833
Mortgages, notes, bonds payable in less than 1 year	2,891,899	2,548,264	12,670,642	935,237,568	7,727,996	6,189,170	4,941,696	1,741,766	4,706,530	1,041,202
Other current liabilities	12,985,627	16,996,884	32,866,820	1,218,214,875	6,927,975	3,668,286	5,825,621	9,081,998	7,204,538	2,261,104
Loans from shareholders	1,819,307	2,146,659	10,434,549	183,358,463	3,931,042	315,342	383,883	584,177	1,728,741	450,725
Mortgages, notes, bonds payable in 1 year or more	6,985,565	19,158,968	40,636,584	3,774,139,384	47,455,234	29,905,729	53,902,964	13,099,670	35,716,634	8,778,761
Other liabilities	4,220,608	3,583,753	6,499,919	1,658,026,948	11,782,415	5,224,368	19,064,278	4,520,191	8,014,712	3,512,546
Net worth, total	26,157,277	46,468,445	80,697,178	6,372,674,545	44,953,312	33,100,979	100,751,284	19,451,967	48,295,848	14,117,774
Capital stock	1,077,543	24,406,194	4,238,101	521,434,156	9,624,561	1,610,949	20,503,227	1,723,762	1,409,259	3,809,473
Additional paid-in capital	6,200,978	6,002,584	25,025,564	4,457,165,905	19,957,794	7,210,883	61,235,430	10,263,815	20,246,785	6,926,180
Retained earnings, appropriated	d	d	274,389	4,586,175	d	d	d	d	d	d
Retained earnings, unappropriated	20,714,232	18,532,039	56,312,934	3,243,379,908	34,671,177	25,324,078	20,790,537	8,079,036	31,563,318	3,915,530
Less: Cost of treasury stock	d	d	5,153,810	1,853,891,599	d	d	d	d	d	d
Total receipts	**150,178,996**	**209,924,709**	**610,389,476**	**8,234,236,842**	**138,512,855**	**39,688,974**	**82,767,418**	**67,935,944**	**161,230,495**	**46,316,553**
Business receipts	147,170,165	204,103,853	604,507,791	7,671,678,736	134,424,454	36,823,691	81,009,096	67,278,348	159,399,310	46,002,923
Dividends	41,963	1,946,880	38,770	20,373,858	75,067	* 12,596	* 94,089	2,128	42,031	* 8,530
Interest	44,425	506,547	118,543	97,452,587	656,386	127,582	130,783	84,258	247,425	95,394
Gross rents	22,509	65,583	542,455	22,260,443	190,793	95,389	28,252	17,125	14,449	12,940

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	d	110,154,052	411,151	411,835	149,335	181,363	41,230	* 8,369
Net short-term capital gain less net long-term loss	d	d	1,539	926,762	d	d	d	* 923	* 95	0
Net long-term capital gain less net short-term loss	71,161	1,221,730	260,455	30,181,606	1,117,732	244,055	232,760	83,062	209,839	39,108
Net gain, noncapital assets	167,281	527,249	2,055,682	52,343,054	162,177	d	43,741	d	199,821	66,745
Tax-exempt interest	7,441	d	d	249,209	d	d	d	d	* 1,634	* 1,486
Other receipts	2,649,465	1,485,533	2,829,292	228,616,535	1,473,079	1,789,212	1,074,540	194,958	1,074,659	81,059
Total deductions [1]	**140,712,271**	**195,823,422**	**575,548,089**	**7,856,383,668**	**132,644,904**	**36,217,635**	**d**	**d**	**155,527,115**	**45,053,150**
Cost of goods sold [2]	98,053,038	136,272,590	382,701,622	5,484,901,347	104,893,788	20,708,823	56,720,613	51,998,216	129,016,264	28,744,926
Compensation of officers	4,752,167	7,321,426	21,170,525	50,600,917	456,140	508,318	399,636	307,745	908,634	439,222
Salaries and wages	13,352,354	17,091,945	50,719,634	537,903,197	4,876,248	4,390,673	2,929,070	3,266,233	5,345,203	4,149,452
Repairs and maintenance	474,050	888,651	3,615,082	32,163,732	1,086,574	215,220	215,587	387,355	496,945	271,128
Bad debts	156,837	250,434	759,663	8,175,892	39,566	40,000	45,044	41,091	44,351	34,415
Rents paid	2,853,456	3,557,266	15,113,929	69,838,875	1,063,642	518,691	1,163,482	569,724	1,357,122	984,116
Taxes and licenses	3,487,555	4,802,220	13,170,032	119,611,750	1,053,572	594,147	771,278	614,549	1,345,824	810,104
Interest paid	708,119	1,770,285	3,273,353	216,671,747	2,585,131	1,246,155	2,552,363	893,958	2,241,452	326,994
Charitable contributions	25,059	29,606	53,998	10,522,739	79,230	25,402	80,234	15,302	92,022	21,095
Amortization	205,934	394,977	957,245	64,857,249	566,943	911,784	852,286	437,859	775,984	251,869
Depreciation	2,406,552	2,959,684	15,981,316	304,664,941	3,478,476	1,470,246	3,268,971	2,167,847	4,294,350	1,851,152
Depletion	0	0	* 4,550	5,102,664	d	d	d	0	d	0
Advertising	460,820	1,412,785	2,504,158	89,868,797	4,890,597	1,236,652	1,645,855	991,334	1,360,810	513,892
Pension, profit-sharing, etc., plans	689,245	1,019,850	1,809,758	47,549,161	638,742	145,761	243,346	296,444	410,790	345,766
Employee benefit programs	3,210,456	3,821,536	8,757,782	102,497,657	1,082,801	485,148	720,282	554,630	1,279,021	844,614
Net loss, noncapital assets	7,549	10,256	82,189	10,089,161	d	d	d	d	d	117,342
Other deductions	9,869,078	14,219,913	54,873,253	701,363,843	5,790,496	3,703,895	7,444,930	4,397,169	6,552,787	5,347,063
Total receipts less total deductions	9,466,725	14,101,287	34,841,388	377,853,174	5,867,951	3,471,340	d	d	5,703,380	1,263,403
Foreign deemed income	* 44,220	d	d	340,249,098	d	d	3,401,980	* 229,502	202,593	* 26,643
Net income (less deficit)	**9,503,504**	**14,898,704**	**34,846,606**	**717,853,062**	**6,652,419**	**4,623,388**	**6,941,445**	**1,197,860**	**5,904,338**	**1,288,560**
Income subject to tax	**1,598,802**	**2,353,174**	**3,797,146**	**511,639,813**	**5,678,141**	**4,090,477**	**5,379,388**	**1,312,470**	**4,538,171**	**965,255**
Total income tax before credits	**d**	**495,936**	**d**	**117,805,400**	**d**	**d**	**d**	**280,024**	**d**	**d**
Total income tax after credits	**309,142**	**464,800**	**768,922**	**68,599,080**	**1,036,605**	**565,753**	**837,029**	**255,179**	**846,514**	**195,387**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**4,105**	**316**	**1,377**	**3,106**	**35**	**1,840**	**3,557**	**48**	**5,877**	**1,780**
Total assets	**772,045,536**	**74,281,592**	**154,154,097**	**61,419,953**	**117,902,548**	**14,027,099**	**21,324,182**	**2,346,636**	**21,658,577**	**1,554,563**
Cash	9,247,888	3,637,595	1,488,300	1,606,824	3,299,247	1,012,648	1,069,516	154,303	2,216,114	202,561
Trade notes and accounts receivable	373,786,472	5,004,225	2,338,950	3,532,340	4,080,954	2,182,974	2,350,779	513,443	2,583,283	333,468
Less: Allowance for bad debts	462,509	d	d	17,341	* 5,414	33,201	59,733	d	178,400	d
Inventories	16,379,853	3,658,129	1,675,964	15,251,229	4,466,718	2,829,747	4,480,648	948,443	4,835,526	523,755
U.S. government obligations	0	0	0	d	0	d	d	0	0	0
Tax-exempt securities	0	d	d	d	0	0	d	0	0	0
Other current assets	4,210,400	1,254,962	1,661,076	2,231,001	1,555,788	525,084	2,749,443	71,090	998,755	212,082
Loans to shareholders	d	* 79,331	* 644	86,210	* 19,531	66,428	* 77,494	0	d	d
Mortgage and real estate loans	d	d	0	d	0	0	d	d	d	0
Other investments	189,157,258	22,658,088	64,041,526	10,073,040	28,652,439	2,895,132	1,978,997	d	1,465,161	d
Depreciable assets	78,459,995	26,640,773	19,498,206	19,970,932	9,564,816	9,924,995	12,465,670	991,008	4,357,588	505,877
Less: Accumulated depreciation	43,560,659	14,895,966	9,713,446	10,307,579	5,680,157	6,628,932	8,034,165	676,146	2,557,538	393,968
Depletable assets	d	0	d	0	0	d	d	d	0	0
Less: Accumulated depletion	0	0	d	0	0	0	0	0	0	0
Land	1,340,147	1,283,455	354,102	1,808,536	297,045	116,391	203,039	* 22,054	160,739	* 5,865
Intangible assets (amortizable)	92,846,818	23,751,216	70,700,826	16,790,154	74,662,211	1,161,019	3,332,864	409,079	5,755,134	* 140,228
Less: Accumulated amortization	10,142,280	2,267,748	712,527	885,639	4,085,069	d	d	179,667	661,950	* 40,348
Other assets	60,564,556	3,488,920	2,619,249	1,216,357	1,074,438	244,425	1,159,765	55,221	2,466,826	* 60,035
Total liabilities	**772,045,536**	**74,281,592**	**154,154,097**	**61,419,953**	**117,902,548**	**14,027,099**	**21,324,182**	**2,346,636**	**21,658,577**	**1,554,563**
Accounts payable	372,121,912	4,725,008	5,107,032	2,561,079	1,216,078	1,809,798	2,201,982	338,593	2,672,983	340,975
Mortgages, notes, bonds payable in less than 1 year	18,307,161	d	1,759,205	2,875,046	d	1,258,935	1,265,256	324,324	2,231,146	* 112,948
Other current liabilities	15,936,488	5,763,428	3,437,508	2,405,206	12,811,228	1,011,074	1,007,023	205,904	1,566,251	117,355
Loans from shareholders	1,326,149	d	1,306,785	919,730	d	817,159	432,054	* 39,486	738,625	* 49,569
Mortgages, notes, bonds payable in 1 year or more	112,314,395	34,737,952	98,235,297	9,353,436	65,060,401	2,385,722	3,863,020	552,224	8,274,346	* 301,610
Other liabilities	26,637,804	11,608,254	11,327,024	4,644,823	16,242,878	614,285	1,032,170	185,753	2,517,496	* 12,692
Net worth, total	225,401,627	2,564,778	32,981,247	38,660,633	17,932,414	6,130,126	11,522,677	700,353	3,657,730	619,414
Capital stock	19,369,891	2,206,776	4,242,815	3,945,455	3,295,509	2,535,350	d	81,759	621,975	59,478
Additional paid-in capital	200,254,941	26,107,278	24,989,329	8,155,377	d	2,156,938	3,748,750	550,269	6,684,939	564,440
Retained earnings, appropriated	d	0	0	d	0	0	d	0	d	0
Retained earnings, unappropriated	68,162,631	26,931,907	4,267,596	29,379,791	75,152,632	1,618,747	7,764,930	d	3,659,198	79,341
Less: Cost of treasury stock	d	52,681,183	* 518,493	d	d	180,909	515,202	d	d	* 83,844
Total receipts	**187,301,106**	**53,279,473**	**33,911,480**	**30,052,704**	**54,056,858**	**18,492,049**	**27,182,056**	**3,498,711**	**28,744,997**	**3,458,357**
Business receipts	172,308,762	49,881,515	32,238,224	28,624,489	53,063,357	18,143,588	26,598,043	3,473,813	28,212,381	3,407,094
Dividends	829,473	d	d	* 662	d	* 10,979	* 8,335	d	d	0
Interest	4,981,268	106,699	1,579,871	95,256	* 186,194	19,393	72,247	d	21,855	d
Gross rents	346,741	d	* 8,538	13,856	d	8,821	* 6,006	d	* 5,119	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,405,287	d	d	752,542	* 230,774	d	d	d	* 126,437	0
Net short-term capital gain less net long-term loss	* 834	0	0	d	d	0	d	d	d	0
Net long-term capital gain less net short-term loss	140,499	* 153,085	d	63,966	d	* 27,983	149,618	d	* 15,276	0
Net gain, noncapital assets	171,132	425,726	60,538	d	106,559	47,631	22,774	d	* 2,971	d
Tax-exempt interest	* 1,741	d	d	* 1,850	d	d	d	d	0	0
Other receipts	7,115,369	756,217	-320,176	437,176	68,612	226,718	300,342	10,886	360,025	50,561
Total deductions [1]	**178,175,365**	**d**	**32,048,288**	**27,400,508**	**d**	**d**	**d**	**3,468,414**	**28,125,746**	**3,517,063**
Cost of goods sold [2]	108,157,892	26,425,247	13,031,081	15,850,020	15,799,792	13,730,030	17,137,484	2,335,341	17,089,083	2,182,468
Compensation of officers	1,150,052	206,632	152,238	297,207	156,911	215,473	535,737	35,818	434,712	140,112
Salaries and wages	12,272,954	5,658,023	2,808,498	2,628,632	1,561,847	1,270,652	2,665,218	271,890	3,294,705	303,215
Repairs and maintenance	1,059,939	354,845	256,633	224,942	63,042	121,062	94,292	17,302	97,891	9,577
Bad debts	100,588	338,524	3,980	d	d	17,078	22,176	7,791	77,443	* 8,506
Rents paid	2,095,967	531,636	336,756	448,607	184,768	271,450	503,713	84,742	806,570	56,789
Taxes and licenses	2,177,353	784,440	3,283,840	1,926,113	13,176,864	210,442	417,806	72,792	511,206	81,247
Interest paid	8,870,874	1,387,296	3,946,981	523,487	2,811,367	205,531	334,503	48,021	524,462	25,240
Charitable contributions	275,738	85,517	* 28,938	14,669	* 49,630	2,965	4,420	d	31,196	d
Amortization	1,558,482	430,817	888,014	233,866	841,627	55,810	105,255	d	207,818	d
Depreciation	6,056,040	2,353,220	1,375,502	1,311,408	562,325	469,949	782,917	67,365	443,161	24,595
Depletion	0	d	0	d	0	0	d	0	0	0
Advertising	5,977,446	1,520,021	1,739,695	1,203,407	570,696	97,744	177,347	154,593	696,353	179,674
Pension, profit-sharing, etc., plans	1,002,190	294,327	264,971	208,917	251,160	50,928	81,863	9,612	84,887	* 2,036
Employee benefit programs	2,416,968	1,461,705	351,458	355,167	456,514	280,339	434,071	47,013	373,133	* 30,490
Net loss, noncapital assets	60,381	d	* 27,779	3,697	d	d	d	d	31,223	d
Other deductions	24,942,501	8,115,259	3,551,923	2,158,739	3,362,254	1,296,032	2,825,545	292,306	3,421,904	463,828
Total receipts less total deductions	9,125,741	d	1,863,192	2,652,196	d	d	d	30,298	619,251	-58,706
Foreign deemed income	5,884,309	d	d	191,750	d	* 84,635	* 257,620	d	* 837,132	0
Net income (less deficit)	**15,008,308**	**8,799,580**	**1,913,303**	**2,842,096**	**14,252,737**	**277,688**	**1,292,116**	**39,826**	**1,456,384**	**-58,706**
Income subject to tax	**10,379,109**	**5,484,220**	*** 1,405,126**	**1,609,790**	*** 14,027,839**	**242,193**	**778,894**	**d**	**634,302**	**d**
Total income tax before credits	**2,585,575**	**1,543,198**	*** 295,076**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Total income tax after credits	**2,140,349**	**601,408**	*** 257,521**	**312,615**	*** 2,939,260**	**46,723**	**126,637**	**d**	**95,164**	*** 3,857**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**1,565**	**12,322**	**170**	**1,302**	**21,356**	**117**	**858**	**936**	**659**	**1,630**
Total assets	**9,775,129**	**69,717,390**	**109,807,450**	**173,393,670**	**58,734,948**	**2,259,227,814**	**44,027,835**	**1,387,452,186**	**78,982,151**	**2,328,592,713**
Cash	959,838	5,956,209	1,413,189	2,986,067	4,593,709	16,015,094	2,596,788	11,224,541	5,056,249	83,572,884
Trade notes and accounts receivable	1,335,617	8,093,291	7,601,127	16,872,647	10,550,606	642,201,138	3,494,215	216,910,978	7,952,634	177,167,692
Less: Allowance for bad debts	97,200	138,746	121,306	256,073	223,774	1,279,360	447,725	562,042	133,971	3,303,028
Inventories	2,074,811	11,081,376	6,681,754	9,435,064	4,398,165	39,022,311	2,156,701	29,125,625	6,216,164	84,615,529
U.S. government obligations	0	d	0	0	d	d	0	0	0	d
Tax-exempt securities	0	d	d	0	d	d	d	d	0	d
Other current assets	317,687	2,543,035	2,104,120	4,216,822	1,698,819	30,866,508	2,114,241	31,662,144	6,401,498	136,968,123
Loans to shareholders	* 16,845	335,875	d	173,083	472,552	* 8,027,936	* 138,446	7,810,633	d	4,594,912
Mortgage and real estate loans	d	* 126,363	d	d	d	d	0	d	0	0
Other investments	2,347,456	6,869,762	26,985,682	73,675,698	7,427,615	1,101,442,570	22,429,497	832,145,608	14,972,169	1,071,155,261
Depreciable assets	2,866,336	55,569,933	71,188,333	62,976,166	43,791,920	433,425,817	11,806,181	254,087,188	52,737,934	182,203,600
Less: Accumulated depreciation	1,523,919	34,660,590	39,909,591	39,389,450	32,749,328	229,114,062	7,000,203	133,419,655	24,954,933	95,133,050
Depletable assets	0	d	534,636	d	0	176,052,513	64,218	569,539	d	d
Less: Accumulated depletion	0	235,388	d	d	0	d	d	d	d	d
Land	d	2,154,083	1,472,446	654,680	487,182	26,337,613	587,727	4,659,444	778,172	4,029,054
Intangible assets (amortizable)	1,928,059	8,222,557	19,429,692	36,061,878	23,463,393	101,672,596	4,427,562	128,106,923	9,207,926	626,402,398
Less: Accumulated amortization	390,754	1,581,826	2,487,438	6,152,891	8,749,902	44,942,180	789,813	24,070,858	1,985,028	136,008,195
Other assets	-117,363	3,565,855	10,074,972	11,830,387	3,541,596	62,602,668	2,417,168	29,208,004	2,711,422	192,225,865
Total liabilities	**9,775,129**	**69,717,390**	**109,807,450**	**173,393,670**	**58,734,948**	**2,259,227,814**	**44,027,835**	**1,387,452,186**	**78,982,151**	**2,328,592,713**
Accounts payable	1,846,000	5,724,063	7,376,866	17,190,646	5,965,731	127,100,271	1,753,718	43,703,276	4,152,787	121,439,183
Mortgages, notes, bonds payable in less than 1 year	256,285	2,980,220	5,628,808	4,826,534	3,377,303	81,591,402	1,452,445	200,100,974	1,721,092	100,917,647
Other current liabilities	879,650	5,051,312	5,377,702	6,720,175	5,694,346	50,366,046	4,517,367	30,630,457	6,181,258	361,620,184
Loans from shareholders	* 366,618	3,166,642	13,983,462	827,325	1,929,318	* 8,670,553	139,036	14,136,590	591,660	40,601,257
Mortgages, notes, bonds payable in 1 year or more	1,540,408	17,782,137	29,925,308	53,170,511	25,737,843	640,342,199	6,564,334	130,854,885	15,185,211	483,015,894
Other liabilities	484,187	5,742,888	18,934,469	12,608,007	4,146,537	131,680,749	7,510,311	97,330,686	7,096,672	292,793,565
Net worth, total	4,401,981	29,270,129	28,580,835	78,050,472	11,883,870	1,219,476,594	22,090,624	870,695,318	44,053,471	928,204,982
Capital stock	542,625	3,613,401	1,508,182	3,268,209	2,057,628	49,798,394	540,966	9,236,358	3,142,131	52,278,057
Additional paid-in capital	1,504,310	8,626,583	24,827,836	13,833,595	d	703,168,235	3,261,828	778,769,955	18,611,114	583,167,073
Retained earnings, appropriated	0	* 11,292	d	d	d	d	d	* 926,310	d	* 327,673
Retained earnings, unappropriated	3,158,978	20,117,726	5,534,332	99,665,415	-8,109,365	775,343,495	18,702,143	107,904,560	24,318,723	626,620,356
Less: Cost of treasury stock	* 803,932	3,098,873	d	d	5,385,754	d	d	26,141,865	d	334,188,177
Total receipts	**11,166,278**	**104,037,006**	**65,342,181**	**100,406,756**	**79,715,324**	**1,363,164,599**	**25,976,834**	**238,135,799**	**50,967,834**	**545,335,443**
Business receipts	10,410,479	102,356,833	63,647,723	95,640,196	77,911,195	1,275,414,306	24,665,561	219,089,975	48,926,307	438,061,424
Dividends	d	5,730	* 97,053	50,689	2,632	8,494,686	* 4,077	809,082	70,843	1,107,762
Interest	6,289	166,089	666,035	827,133	190,415	20,371,872	141,783	3,341,213	403,808	9,179,990
Gross rents	d	25,675	23,700	24,351	26,383	1,089,207	3,753	156,133	16,915	235,510

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	47,918	41,929	2,336,157	123,889	1,577,918	* 187,398	3,164,961	36,071	39,302,945
Net short-term capital gain less net long-term loss	0	* 1,108	d	d	* 106	71,120	0	* 17,862	0	43,607
Net long-term capital gain less net short-term loss	d	408,705	* 120,822	27,547	117,531	2,716,871	* 51,617	1,238,010	* 510,732	8,820,706
Net gain, noncapital assets	288,005	129,200	d	104,734	187,141	1,742,673	91,627	702,577	d	2,512,874
Tax-exempt interest	d	4,365	d	d	1,508	* 3,167	* 2,741	* 1,858	d	* 1,204
Other receipts	351,165	891,383	694,608	1,394,245	1,154,524	51,682,779	828,276	9,614,129	791,823	46,069,422
Total deductions [1]	**10,615,039**	**101,873,672**	**d**	**d**	**77,909,408**	**1,330,084,867**	**24,566,003**	**d**	**d**	**498,262,930**
Cost of goods sold [2]	6,391,241	76,522,660	45,829,222	64,393,334	46,530,264	1,123,821,497	17,144,937	165,163,159	37,216,756	237,768,760
Compensation of officers	188,285	1,305,688	297,822	735,876	1,703,963	714,280	257,482	866,061	344,664	1,994,818
Salaries and wages	1,333,217	7,121,998	2,394,575	8,987,179	9,773,047	22,311,350	1,884,776	13,952,085	2,167,297	59,498,758
Repairs and maintenance	d	782,629	129,911	348,840	553,576	1,237,544	291,668	1,671,280	111,928	3,123,320
Bad debts	18,070	48,349	24,595	44,910	128,422	136,412	18,413	226,438	17,634	666,989
Rents paid	174,268	1,079,856	709,298	1,397,075	1,897,638	5,163,437	297,311	2,361,293	580,865	3,141,622
Taxes and licenses	183,721	1,658,940	838,113	1,275,804	1,705,620	21,279,908	370,529	2,211,634	457,332	5,364,455
Interest paid	148,279	974,380	2,005,943	2,548,992	1,979,877	26,391,411	744,733	9,025,558	690,214	27,223,050
Charitable contributions	* 3,391	19,965	26,917	80,668	13,744	361,144	11,733	92,122	5,946	7,059,273
Amortization	d	311,392	384,170	647,735	798,948	6,153,895	76,757	1,787,290	375,804	8,857,748
Depreciation	206,845	4,435,204	4,524,282	4,643,508	3,019,771	19,619,437	1,005,794	16,614,675	3,500,474	13,112,221
Depletion	0	64,177	d	d	0	d	d	d	d	0
Advertising	455,972	487,695	82,785	818,320	582,614	999,994	222,449	1,034,826	78,861	17,492,739
Pension, profit-sharing, etc., plans	30,628	395,016	782,960	1,003,835	286,761	5,221,095	47,666	1,629,738	244,370	4,544,730
Employee benefit programs	117,082	1,305,600	757,296	1,482,027	1,320,965	1,907,788	401,497	2,854,887	382,745	9,480,298
Net loss, noncapital assets	d	20,793	d	d	36,472	d	d	d	d	2,822,605
Other deductions	1,296,107	5,339,327	4,813,883	5,752,780	7,577,724	90,255,038	1,732,374	16,277,382	3,628,587	96,111,544
Total receipts less total deductions	551,239	2,163,335	d	d	1,805,916	33,079,732	1,410,830	d	d	47,072,512
Foreign deemed income	d	168,455	477,273	3,597,253	447,954	6,529,255	* 565,002	d	251,436	108,219,347
Net income (less deficit)	**648,859**	**2,327,425**	**2,190,098**	**9,737,816**	**2,252,363**	**39,605,821**	**1,973,091**	**9,791,851**	**1,295,726**	**155,290,656**
Income subject to tax	**254,630**	**1,736,107**	**2,320,614**	**6,996,608**	**1,244,457**	**33,662,363**	**1,177,810**	**11,223,246**	**3,130,031**	**98,269,507**
Total income tax before credits	**53,472**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**657,708**	**d**
Total income tax after credits	**38,198**	**332,877**	**356,696**	**920,093**	**216,088**	**1,305,313**	**171,222**	**1,447,174**	**617,376**	**13,958,080**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**1,779**	**1,978**	**2,722**	**9,044**	**1,072**	**1,883**	**1,668**	**3,490**	**2,902**	**1,511**
Total assets	**70,999,038**	**323,159,116**	**131,637,905**	**157,994,458**	**75,938,891**	**29,799,817**	**68,287,786**	**131,796,566**	**142,094,517**	**157,326,540**
Cash	2,205,751	11,528,537	4,335,049	10,272,298	2,355,197	1,540,710	3,893,542	4,263,698	9,836,136	5,337,740
Trade notes and accounts receivable	8,173,623	78,552,725	16,857,707	19,188,648	12,383,254	4,771,402	7,101,953	13,428,977	26,912,861	29,897,017
Less: Allowance for bad debts	101,549	323,586	172,225	369,693	260,197	54,787	88,989	274,919	378,051	131,601
Inventories	6,227,552	8,571,313	11,816,359	17,166,928	9,110,390	3,531,953	4,624,815	8,026,703	22,317,448	12,629,353
U.S. government obligations	0	0	d	d	d	d	0	* 225,261	0	d
Tax-exempt securities	0	0	0	d	d	0	0	d	0	0
Other current assets	2,050,656	9,218,022	3,722,611	6,052,280	2,514,566	1,271,135	2,499,612	8,344,220	4,976,593	3,946,460
Loans to shareholders	89,172	d	60,656	d	d	91,838	d	d	191,298	147,311
Mortgage and real estate loans	0	0	0	* 68,000	0	0	0	* 266,930	0	0
Other investments	13,606,130	119,211,493	39,189,504	22,831,545	20,959,882	2,368,502	11,096,489	13,823,235	17,871,923	40,387,015
Depreciable assets	20,218,186	49,858,623	47,490,756	81,166,029	40,738,597	16,208,950	32,241,126	80,881,772	97,359,911	57,526,345
Less: Accumulated depreciation	11,982,904	27,957,055	23,531,405	49,711,290	24,904,723	9,075,219	19,013,036	47,893,156	58,508,929	33,896,010
Depletable assets	0	d	* 1,154,748	d	0	d	d	8,715,850	1,716,439	d
Less: Accumulated depletion	0	d	d	d	0	* 33,604	d	d	1,253,279	d
Land	725,548	918,791	964,102	1,326,143	738,569	468,129	362,873	7,298,800	2,001,104	1,240,652
Intangible assets (amortizable)	25,126,924	62,556,885	24,825,350	50,099,352	10,373,723	8,427,483	10,230,204	31,136,482	20,409,442	22,863,159
Less: Accumulated amortization	3,973,209	7,084,878	3,372,638	8,559,071	2,832,030	1,314,888	2,640,045	3,500,272	7,036,940	6,011,356
Other assets	8,633,159	18,038,254	8,485,322	7,647,367	4,624,851	1,423,135	5,817,790	8,290,673	5,678,560	20,519,474
Total liabilities	**70,999,038**	**323,159,116**	**131,637,905**	**157,994,458**	**75,938,891**	**29,799,817**	**68,287,786**	**131,796,566**	**142,094,517**	**157,326,540**
Accounts payable	5,549,870	66,756,548	13,298,449	12,889,874	10,226,392	2,446,061	5,566,800	8,121,936	28,126,866	21,125,442
Mortgages, notes, bonds payable in less than 1 year	2,822,114	16,173,755	5,761,726	5,773,523	2,157,334	699,511	3,107,291	5,835,428	2,689,993	16,317,442
Other current liabilities	4,372,809	19,456,504	5,445,784	12,712,257	4,932,745	1,822,642	3,860,672	6,733,890	8,441,993	6,128,641
Loans from shareholders	392,253	4,200,428	1,840,158	3,478,495	1,013,813	727,461	9,177,229	1,663,397	1,613,684	1,301,721
Mortgages, notes, bonds payable in 1 year or more	30,671,580	72,000,499	46,372,310	58,974,418	16,511,786	7,840,421	17,198,184	33,623,892	32,577,359	45,708,238
Other liabilities	8,152,961	26,379,838	9,088,048	10,231,367	8,128,158	2,317,741	8,127,157	11,545,170	10,399,184	14,709,961
Net worth, total	19,037,450	118,191,545	49,831,430	53,934,525	32,968,663	13,945,979	21,250,452	64,272,853	58,245,439	52,035,094
Capital stock	2,634,607	11,912,983	4,291,044	8,411,669	2,262,803	4,374,104	3,594,655	2,796,867	5,043,010	7,964,614
Additional paid-in capital	12,532,071	96,901,325	25,544,831	29,551,498	17,857,164	11,358,117	32,135,340	49,586,452	44,900,789	48,639,393
Retained earnings, appropriated	d	d	d	* 136,889	d	d	d	d	0	d
Retained earnings, unappropriated	24,923,802	148,036,222	22,840,296	21,372,870	15,674,930	-505,613	6,151,475	12,679,781	14,189,602	d
Less: Cost of treasury stock	d	d	d	5,538,401	d	d	d	d	5,887,963	1,684,230
Total receipts	**63,281,037**	**115,237,412**	**80,511,443**	**146,796,883**	**66,622,693**	**23,970,918**	**35,651,026**	**90,169,565**	**142,606,596**	**98,038,861**
Business receipts	59,642,536	109,992,305	76,082,625	144,049,198	62,726,470	23,526,521	33,296,312	86,912,927	140,423,177	96,016,928
Dividends	7,227	106,370	339,916	384,498	41,347	* 683	* 126,331	1,275,272	21,897	191,265
Interest	354,449	365,499	733,517	430,988	398,240	89,346	225,435	257,170	485,224	534,413
Gross rents	14,289	21,960	12,073	61,972	6,889	20,056	6,648	98,467	46,179	44,103

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	315,297	2,784,674	292,869	208,108	2,666,351	* 41,058	* 864,083	176,922	d	131,117
Net short-term capital gain less net long-term loss	d	* 23	d	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	849,696	74,886	633,169	428,637	42,172	8,293	144,264	112,790	115,498	34,832
Net gain, noncapital assets	1,228,560	d	903,438	d	40,761	d	d	224,784	130,996	52,710
Tax-exempt interest	d	d	d	d	d	* 1,586	d	d	d	d
Other receipts	868,364	1,890,565	1,492,734	929,069	698,920	187,304	974,529	1,105,213	1,287,033	1,032,552
Total deductions [1]	**58,132,214**	**d**	**d**	**d**	**60,948,416**	**23,153,999**	**d**	**d**	**140,107,847**	**d**
Cost of goods sold [2]	35,159,393	53,750,044	55,043,046	100,055,037	42,747,764	15,980,372	22,258,605	61,515,522	116,157,991	79,148,885
Compensation of officers	793,532	895,018	808,234	1,961,131	296,177	390,266	361,296	806,325	805,628	481,453
Salaries and wages	6,349,797	10,624,277	4,853,525	9,515,534	4,362,362	1,783,100	2,527,835	4,390,882	4,015,595	2,951,578
Repairs and maintenance	362,824	725,643	495,936	d	607,136	103,412	292,207	424,533	1,346,640	196,930
Bad debts	99,421	110,282	143,652	193,125	141,568	28,965	12,850	48,936	131,194	157,792
Rents paid	1,090,859	944,595	947,989	2,382,191	959,551	404,159	580,758	1,751,607	1,105,995	804,863
Taxes and licenses	1,001,226	1,615,093	878,836	2,172,643	913,796	381,745	598,926	1,400,377	1,294,578	696,714
Interest paid	2,094,776	2,957,568	2,260,795	3,068,569	1,207,285	425,056	993,787	2,569,827	1,762,437	2,362,279
Charitable contributions	28,819	137,870	17,847	57,806	11,841	5,358	38,140	25,515	24,624	6,768
Amortization	548,826	1,152,683	608,440	1,053,729	240,589	146,032	171,109	583,805	424,235	739,546
Depreciation	2,004,726	4,090,166	3,299,839	6,363,911	2,727,865	1,026,187	1,837,223	5,342,985	5,539,089	4,008,119
Depletion	d	0	* 102,938	d	0	d	d	363,433	d	d
Advertising	959,174	7,559,554	371,731	705,723	865,870	210,113	104,526	246,540	83,225	137,886
Pension, profit-sharing, etc., plans	561,689	1,247,781	334,258	716,864	341,642	92,836	211,083	682,683	1,192,760	713,678
Employee benefit programs	986,227	1,694,996	1,074,837	2,414,791	1,422,182	427,147	686,299	1,193,149	1,431,063	906,338
Net loss, noncapital assets	d	d	d	78,674	11,049	d	d	d	d	d
Other deductions	6,032,914	14,023,025	7,580,826	9,646,616	4,091,738	1,716,915	3,794,541	4,406,704	4,387,468	4,413,762
Total receipts less total deductions	5,148,823	d	d	d	5,674,277	816,919	d	d	2,498,749	d
Foreign deemed income	d	6,132,829	1,115,631	1,223,212	d	* 123,723	* 1,002,615	114,212	d	456,975
Net income (less deficit)	**5,632,115**	**19,691,413**	**2,595,660**	**7,036,116**	**6,367,557**	**939,056**	**2,102,118**	**4,473,141**	**2,660,508**	**-202,064**
Income subject to tax	**4,580,678**	**15,858,193**	**2,874,897**	**3,644,284**	**4,744,003**	**476,507**	**1,396,247**	**2,240,951**	**3,014,802**	**1,031,675**
Total income tax before credits	**d**	**d**	**652,180**	**d**	**d**	**102,879**	**300,030**	**d**	**d**	**d**
Total income tax after credits	**768,816**	**2,315,158**	**509,411**	**573,983**	**550,538**	**61,695**	**102,202**	**484,958**	**596,926**	**d**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**1,078**	**1,472**	**18,269**	**7,007**	**519**	**3,272**	**12,973**	**3,217**	**4,217**	**1,559**
Total assets	**15,662,909**	**10,612,461**	**66,470,541**	**60,072,773**	**47,087,586**	**10,718,743**	**149,315,548**	**312,990,909**	**66,240,221**	**49,398,276**
Cash	1,655,467	942,840	7,082,942	5,151,669	2,185,722	1,224,620	9,372,700	8,854,403	4,963,754	3,041,009
Trade notes and accounts receivable	2,428,262	1,884,251	10,943,697	12,944,816	3,762,246	1,793,200	16,308,007	60,987,015	15,857,816	8,060,493
Less: Allowance for bad debts	30,498	22,702	121,461	243,526	51,901	22,136	257,040	463,660	164,988	149,221
Inventories	2,686,112	1,761,546	10,331,582	6,737,859	3,998,473	1,124,453	18,829,627	23,806,853	8,413,005	4,573,222
U.S. government obligations	0	0	d	* 57,918	d	0	* 166,111	0	* 17,336	d
Tax-exempt securities	d	d	d	d	0	0	* 256,947	d	* 4,669	0
Other current assets	666,020	349,949	1,954,956	2,162,746	1,304,950	382,108	5,757,104	13,814,238	2,476,526	2,552,941
Loans to shareholders	d	d	d	680,310	d	d	556,752	213,282	295,942	* 51,448
Mortgage and real estate loans	0	d	* 13,603	* 33,160	d	d	* 139,941	d	0	d
Other investments	1,636,597	2,110,936	12,518,653	8,036,618	14,525,696	685,085	43,887,082	150,764,629	11,040,415	12,352,009
Depreciable assets	12,199,809	9,592,989	45,748,936	26,266,764	15,763,182	8,836,627	57,685,982	59,153,224	17,116,778	10,902,974
Less: Accumulated depreciation	7,777,430	6,777,690	34,833,646	17,649,288	9,042,438	6,121,285	39,959,540	33,857,225	10,953,658	6,292,088
Depletable assets	0	0	0	d	0	0	0	d	0	d
Less: Accumulated depletion	0	0	0	d	0	0	0	d	0	d
Land	167,624	67,760	578,447	676,587	228,113	133,723	1,200,810	837,638	532,919	253,737
Intangible assets (amortizable)	1,650,893	377,806	10,934,490	14,210,122	7,720,844	2,808,840	42,244,792	28,030,686	14,355,242	13,763,535
Less: Accumulated amortization	508,810	58,202	2,225,508	1,566,782	1,052,649	496,466	10,143,433	6,780,639	4,756,157	3,003,705
Other assets	586,355	340,402	2,880,954	2,469,357	7,718,154	271,734	3,269,707	7,538,412	7,040,619	3,291,875
Total liabilities	**15,662,909**	**10,612,461**	**66,470,541**	**60,072,773**	**47,087,586**	**10,718,743**	**149,315,548**	**312,990,909**	**66,240,221**	**49,398,276**
Accounts payable	1,617,805	1,007,432	5,008,008	7,108,052	5,041,735	842,842	9,405,039	63,877,684	12,580,091	4,561,242
Mortgages, notes, bonds payable in less than 1 year	445,688	578,455	2,972,871	2,326,331	2,233,185	692,209	4,663,178	21,238,201	2,010,268	2,411,240
Other current liabilities	1,202,675	570,305	3,390,970	5,122,860	3,194,272	665,722	11,428,829	17,168,611	6,380,448	4,809,134
Loans from shareholders	* 398,315	222,567	1,152,539	2,936,715	253,067	456,523	3,355,880	459,436	1,839,266	801,031
Mortgages, notes, bonds payable in 1 year or more	3,293,618	1,451,116	22,626,115	14,338,851	18,312,518	2,444,221	36,131,908	67,806,154	14,593,118	16,430,342
Other liabilities	1,401,419	1,177,306	3,971,572	3,390,422	6,835,778	502,466	11,641,694	14,760,483	4,371,990	3,332,374
Net worth, total	7,303,389	5,605,280	27,348,465	24,849,543	11,217,031	5,114,760	72,689,020	127,680,340	24,465,039	17,052,913
Capital stock	697,198	421,092	2,476,857	2,072,131	2,598,858	687,830	7,262,647	11,012,809	4,102,111	4,441,479
Additional paid-in capital	1,201,123	1,044,872	13,150,379	11,645,756	2,628,545	1,979,544	26,156,311	114,467,230	20,478,373	9,606,278
Retained earnings, appropriated	0	0	* 264,674	d	d	0	* 691,576	* 123,803	d	d
Retained earnings, unappropriated	5,819,924	5,409,588	15,667,073	13,464,829	11,683,885	2,570,500	68,578,074	45,940,956	31,526,635	9,022,074
Less: Cost of treasury stock	414,856	1,270,272	4,210,517	d	d	123,115	29,999,588	43,864,458	d	d
Total receipts	**22,064,383**	**13,481,272**	**79,118,009**	**74,937,460**	**31,148,863**	**14,709,978**	**123,819,212**	**144,793,880**	**49,140,435**	**36,104,974**
Business receipts	21,735,622	13,229,922	76,285,166	73,501,379	30,138,387	14,575,192	120,446,487	132,306,547	45,921,309	34,142,538
Dividends	* 4,873	* 100	40,192	26,756	* 45,132	* 1,647	16,991	104,421	8,330	* 16,412
Interest	34,718	7,115	349,857	95,677	228,894	5,660	210,745	3,783,719	213,101	220,568
Gross rents	* 4,325	d	22,026	16,574	d	* 8,484	29,562	2,031,341	63,844	245,351

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	d	32,324	49,453	* 128,565	d	758,599	1,400,705	334,429	d
Net short-term capital gain less net long-term loss	d	d	* 1,876	* 579	d	d	* 2,831	* 20,321	* 637	d
Net long-term capital gain less net short-term loss	* 18,111	d	467,463	591,991	* 1,831	d	542,098	152,787	10,253	238,811
Net gain, noncapital assets	46,012	89,529	143,694	75,360	45,535	12,399	414,668	2,067,670	75,869	253,983
Tax-exempt interest	d	* 426	2,120	2,382	d	d	17,370	20,886	6,296	* 7,771
Other receipts	211,404	147,952	1,773,291	577,309	555,303	97,172	1,379,861	2,905,482	2,506,367	850,673
Total deductions [1]	**d**	**13,122,154**	**74,440,314**	**71,379,357**	**30,411,346**	**13,875,157**	**114,854,078**	**137,733,971**	**46,916,818**	**34,802,619**
Cost of goods sold [2]	15,936,179	9,784,469	49,164,823	51,657,452	23,527,035	8,937,215	80,821,440	95,381,237	30,124,170	20,295,533
Compensation of officers	296,893	205,540	2,362,680	1,482,720	351,535	515,820	2,172,605	721,159	725,874	444,194
Salaries and wages	1,311,778	806,859	6,177,338	6,065,920	1,275,778	1,240,142	9,379,902	9,259,464	5,596,925	4,868,483
Repairs and maintenance	93,329	45,772	437,319	400,663	75,880	120,828	482,390	507,005	315,506	190,624
Bad debts	12,349	15,320	83,312	80,285	20,641	9,718	106,879	275,937	46,567	83,567
Rents paid	188,131	232,229	1,386,213	1,110,869	352,815	343,379	1,685,856	1,015,591	582,791	557,420
Taxes and licenses	362,901	227,907	1,686,402	1,253,870	377,595	389,177	2,450,190	1,294,058	761,832	698,964
Interest paid	205,793	80,328	1,373,169	999,181	901,278	193,173	1,954,624	3,777,152	996,267	908,447
Charitable contributions	9,893	3,129	19,853	7,985	3,951	1,849	46,417	79,882	28,314	7,200
Amortization	60,974	39,924	352,272	343,976	242,804	71,120	899,878	748,465	359,581	470,702
Depreciation	1,223,998	695,715	2,973,482	1,899,856	1,243,936	510,546	3,700,234	5,036,019	1,437,395	1,431,210
Depletion	0	0	d	d	0	d	d	d	d	0
Advertising	27,834	31,799	386,156	399,071	40,761	33,316	685,015	524,326	188,300	311,477
Pension, profit-sharing, etc., plans	160,740	72,061	504,039	362,333	286,327	79,261	731,341	1,320,656	207,254	187,867
Employee benefit programs	451,436	299,015	1,462,994	1,234,411	296,216	258,345	2,136,546	1,255,378	1,117,745	686,138
Net loss, noncapital assets	d	23,431	d	d	39,374	d	d	d	d	40,654
Other deductions	1,067,092	558,654	6,056,674	3,978,687	1,375,422	1,141,696	7,549,900	16,495,711	4,388,271	3,620,137
Total receipts less total deductions	d	359,118	4,677,695	3,558,103	737,517	834,821	8,965,134	7,059,909	2,223,616	1,302,356
Foreign deemed income	d	* 998	486,029	175,300	d	d	2,040,623	5,419,824	3,687,567	376,312
Net income (less deficit)	**639,570**	**359,690**	**5,161,603**	**3,731,022**	**1,322,451**	**841,549**	**10,988,387**	**12,458,848**	**5,904,888**	**1,670,896**
Income subject to tax	**417,765**	**114,101**	**2,097,732**	**1,704,481**	**964,740**	**199,597**	**6,744,764**	**11,056,985**	**3,732,211**	**962,682**
Total income tax before credits	**87,999**	**24,139**	**d**	**d**	**d**	**42,058**	**d**	**d**	**d**	**d**
Total income tax after credits	**74,758**	**21,445**	**403,848**	**337,368**	**127,844**	**37,979**	**1,145,395**	**1,388,546**	**571,073**	**173,772**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**981**	**4,382**	**573**	**5,446**	**1,971**	**920**	**916**	**3,768**	**4,570**	**843**
Total assets	**68,427,198**	**24,940,750**	**67,153,208**	**112,814,826**	**485,197,600**	**141,148,240**	**15,630,263**	**557,047,387**	**484,315,379**	**485,799,887**
Cash	3,017,261	3,848,190	4,286,486	6,229,988	12,948,019	7,201,062	1,193,006	51,252,606	13,356,231	18,856,652
Trade notes and accounts receivable	8,553,880	4,851,534	11,259,023	20,215,947	69,458,179	25,793,747	3,363,858	65,062,987	41,144,825	37,755,245
Less: Allowance for bad debts	108,507	57,544	58,985	267,548	1,038,147	406,116	56,383	562,551	589,469	485,429
Inventories	6,018,318	4,369,555	6,458,584	13,689,920	10,439,454	8,516,083	2,036,693	24,558,860	16,609,846	16,225,828
U.S. government obligations	d	0	0	d	0	0	d	d	d	d
Tax-exempt securities	0	d	0	0	0	0	d	d	d	d
Other current assets	1,278,625	1,185,955	8,264,005	4,533,583	88,430,692	4,546,872	557,198	20,250,630	11,332,708	20,605,839
Loans to shareholders	d	96,023	* 86,211	d	* 34,774	* 29,234	* 6,930	103,055	5,151,890	* 74,426
Mortgage and real estate loans	0	d	0	0	0	0	0	d	d	d
Other investments	13,358,903	1,885,048	12,414,436	23,265,156	166,281,860	17,594,201	4,413,462	202,816,315	247,800,417	311,111,383
Depreciable assets	13,119,430	16,711,801	13,288,259	31,182,479	84,004,222	19,113,451	3,540,517	179,893,576	39,625,920	42,142,117
Less: Accumulated depreciation	7,433,360	12,134,202	7,408,633	19,647,704	45,480,110	9,874,721	2,534,241	112,301,810	25,009,985	23,056,891
Depletable assets	0	0	0	0	0	0	0	d	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	d	0	0
Land	242,143	214,680	227,238	629,487	616,954	327,563	d	3,460,055	1,040,896	335,977
Intangible assets (amortizable)	25,698,762	2,818,776	10,352,753	30,676,102	52,594,612	60,643,440	3,479,091	109,675,718	159,158,605	30,810,818
Less: Accumulated amortization	5,600,562	586,432	2,026,512	4,919,336	16,255,834	6,769,104	951,793	27,912,961	33,988,946	7,759,777
Other assets	10,224,313	1,735,619	10,010,341	6,662,202	63,162,926	14,432,527	495,592	40,722,256	8,621,708	33,906,494
Total liabilities	**68,427,198**	**24,940,750**	**67,153,208**	**112,814,826**	**485,197,600**	**141,148,240**	**15,630,263**	**557,047,387**	**484,315,379**	**485,799,887**
Accounts payable	6,636,806	2,128,677	5,565,465	11,343,195	69,545,539	14,173,225	2,772,964	55,094,623	39,361,674	62,548,398
Mortgages, notes, bonds payable in less than 1 year	2,383,796	1,911,672	2,058,368	1,740,564	41,097,849	4,311,813	215,477	26,989,896	7,538,544	67,161,665
Other current liabilities	5,647,021	2,166,635	13,957,381	11,778,429	57,177,358	14,529,288	1,770,408	37,696,169	33,658,565	39,164,931
Loans from shareholders	1,635,189	433,877	* 158,689	1,617,289	727,451	1,071,971	* 351,356	1,507,518	15,784,746	444,698
Mortgages, notes, bonds payable in 1 year or more	18,883,912	3,659,272	4,643,353	24,444,094	212,217,236	41,119,046	2,916,674	133,359,259	65,911,649	59,871,143
Other liabilities	12,879,152	2,004,747	13,647,971	12,785,422	42,628,575	17,941,460	1,275,532	43,600,315	95,495,586	139,783,488
Net worth, total	20,361,323	12,635,870	27,121,982	49,105,833	61,803,593	48,001,437	6,327,852	258,799,609	226,564,615	116,825,564
Capital stock	1,583,797	990,058	3,107,982	5,175,170	d	d	1,232,310	16,509,437	10,132,990	5,468,784
Additional paid-in capital	28,157,798	6,005,540	17,308,748	34,491,816	83,563,118	99,502,760	5,261,239	263,429,150	150,220,342	74,566,610
Retained earnings, appropriated	* 4,261	d	0	* 134,205	d	d	0	* 162,636	* 43,358	d
Retained earnings, unappropriated	-5,534,053	6,824,731	15,055,302	21,068,527	69,739,017	-55,414,482	741,617	57,223,269	94,053,041	128,667,329
Less: Cost of treasury stock	3,850,481	d	8,350,051	11,763,885	157,434,627	1,984,006	907,314	78,524,884	27,885,115	d
Total receipts	**50,923,689**	**27,531,776**	**51,063,264**	**100,065,618**	**289,529,001**	**75,449,988**	**14,642,419**	**282,199,006**	**146,368,627**	**161,306,972**
Business receipts	49,462,272	27,216,167	48,262,132	98,498,505	257,715,342	71,402,752	14,084,479	257,130,580	134,727,286	126,110,033
Dividends	48,038	5,113	* 31,610	98,283	d	* 36,102	d	321,957	669,302	* 1,263,081
Interest	161,466	49,259	857,165	284,344	2,802,109	560,750	24,591	1,692,726	3,204,889	15,921,560
Gross rents	5,597	57,867	286,256	60,630	d	44,811	d	44,258	43,728	1,136,998

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	358,600	* 23,427	d	247,483	15,513,956	d	d	12,441,113	d	1,996,065
Net short-term capital gain less net long-term loss	d	d	0	* 300	d	d	0	* 18,792	* 819	d
Net long-term capital gain less net short-term loss	383,934	42,570	* 106,616	179,458	d	187,089	d	1,476,464	2,099,062	105,284
Net gain, noncapital assets	90,500	49,543	332,842	137,776	440,514	31,317	* 21,966	1,330,076	654,950	1,601,176
Tax-exempt interest	d	d	d	2,468	d	* 2,038	d	6,479	d	d
Other receipts	409,451	86,724	176,376	556,373	10,294,031	2,826,480	444,845	7,736,558	3,613,197	13,167,502
Total deductions [1]	**d**	**d**	**d**	**94,810,178**	**d**	**74,427,386**	**d**	**258,512,943**	**d**	**d**
Cost of goods sold [2]	33,129,945	17,977,668	35,845,749	65,549,016	159,721,582	45,983,921	8,865,307	160,768,905	78,075,468	92,181,485
Compensation of officers	541,188	588,956	278,504	1,253,225	963,074	571,912	207,362	1,857,935	1,618,395	442,787
Salaries and wages	4,454,329	2,552,246	5,995,759	9,074,543	32,790,751	9,511,508	2,007,815	38,817,756	18,068,237	8,320,211
Repairs and maintenance	149,221	146,978	131,165	383,794	777,439	290,565	48,284	1,884,634	679,449	501,768
Bad debts	28,538	40,667	76,945	91,362	114,124	126,672	18,473	86,641	180,212	67,569
Rents paid	638,700	401,528	377,185	1,296,954	1,757,621	731,443	165,226	1,770,078	1,299,608	862,986
Taxes and licenses	797,743	561,541	803,494	1,523,661	3,453,541	845,917	209,144	3,432,267	2,548,193	939,128
Interest paid	1,295,642	224,542	993,310	1,477,972	7,828,196	2,573,054	201,409	5,904,081	7,828,171	19,981,234
Charitable contributions	13,729	1,248	25,076	47,140	183,634	29,165	2,665	144,397	44,208	77,587
Amortization	379,802	69,355	116,389	643,703	d	1,667,935	d	2,450,334	d	1,109,150
Depreciation	1,351,425	974,582	1,531,426	2,256,043	6,686,164	1,728,104	377,701	17,266,437	3,126,229	3,050,043
Depletion	0	0	0	0	0	0	0	0	d	0
Advertising	416,385	93,955	182,368	984,900	3,806,790	378,173	375,744	1,052,082	1,168,264	1,162,148
Pension, profit-sharing, etc., plans	281,943	139,374	375,534	604,257	656,851	407,360	93,408	971,681	981,747	507,581
Employee benefit programs	933,387	773,684	931,760	1,947,759	3,712,714	1,318,921	318,127	4,938,461	2,111,057	4,507,556
Net loss, noncapital assets	d	d	d	18,077	121,759	134,686	24,078	655,254	150,332	d
Other deductions	3,304,708	1,854,969	825,150	7,657,773	39,337,950	8,128,051	1,544,800	16,512,000	14,889,868	18,787,891
Total receipts less total deductions	d	d	d	5,255,440	d	1,022,602	d	23,686,062	d	d
Foreign deemed income	547,787	67,243	* 838,315	1,692,459	62,105,157	626,932	196,093	37,820,540	10,421,982	15,029,867
Net income (less deficit)	**3,698,537**	**1,192,677**	**3,302,358**	**6,945,431**	**87,781,635**	**1,647,497**	**327,286**	**61,500,123**	**21,772,603**	**23,799,784**
Income subject to tax	**2,982,766**	**371,695**	**2,885,172**	**4,388,118**	**56,768,124**	**2,195,865**	**448,891**	**35,933,885**	**15,094,546**	**14,868,012**
Total income tax before credits	**d**	**d**	**649,132**	**d**	**14,729,464**	**d**	**d**	**8,435,658**	**d**	**3,263,793**
Total income tax after credits	**541,115**	**62,338**	**377,253**	**667,556**	**9,961,257**	**123,794**	**57,715**	**3,543,586**	**1,732,948**	**729,951**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**1,677**	**3,480**	**4,884**	**1,261**	**1,672**	**1,080**	**10,361**	**9,498**	**16,785**	**356,596**
Total assets	**146,402,054**	**68,192,039**	**1,301,112,140**	**613,183,606**	**59,632,142**	**57,193,110**	**58,514,570**	**464,579,156**	**121,422,268**	**4,807,056,650**
Cash	5,069,562	5,040,812	79,072,433	35,046,287	1,945,013	2,348,998	4,927,517	22,035,238	10,270,002	324,577,980
Trade notes and accounts receivable	15,098,626	9,317,393	387,999,191	41,228,899	4,544,524	12,595,129	8,731,809	55,624,174	39,353,422	756,824,953
Less: Allowance for bad debts	903,852	173,593	d	611,615	128,215	d	245,093	1,061,155	433,085	11,611,212
Inventories	9,803,905	9,073,620	76,942,646	116,001,094	8,436,160	5,804,182	8,562,840	30,999,858	15,222,313	521,232,602
U.S. government obligations	0	d	d	d	0	0	d	0	d	46,704,329
Tax-exempt securities	0	d	d	d	0	d	0	d	0	1,530,691
Other current assets	2,934,766	2,876,206	116,820,767	31,640,791	4,086,292	4,048,173	2,769,493	18,705,619	4,418,539	164,987,189
Loans to shareholders	241,756	317,583	3,423,260	1,720,633	* 87,809	25,164	117,636	328,165	762,676	22,694,309
Mortgage and real estate loans	0	d	d	d	0	0	* 136,885	d	0	3,137,343
Other investments	49,173,361	13,533,978	161,925,759	108,960,022	8,050,307	7,434,981	5,757,399	177,363,348	14,087,216	1,592,137,489
Depreciable assets	24,490,061	24,748,667	520,382,200	130,593,272	17,639,748	18,903,344	25,957,416	72,563,991	31,066,475	954,165,517
Less: Accumulated depreciation	15,127,908	14,007,916	234,765,313	74,151,663	9,446,169	7,439,277	17,454,054	40,370,200	19,937,161	435,870,126
Depletable assets	d	d	d	d	0	0	d	0	d	43,572,431
Less: Accumulated depletion	d	d	d	d	0	0	d	0	d	25,571,204
Land	599,209	400,090	4,080,663	2,456,231	625,732	235,099	812,385	1,873,615	608,968	23,398,108
Intangible assets (amortizable)	56,978,218	12,344,082	76,845,655	147,795,487	26,228,346	11,344,336	17,069,351	127,992,336	29,053,296	710,615,425
Less: Accumulated amortization	9,065,775	2,270,334	17,252,835	27,645,582	5,380,823	935,271	3,009,892	27,169,832	8,961,548	125,920,634
Other assets	7,074,401	6,766,509	116,389,555	100,086,125	2,943,417	3,072,197	4,362,659	24,793,955	5,834,493	240,451,460
Total liabilities	**146,402,054**	**68,192,039**	**1,301,112,140**	**613,183,606**	**59,632,142**	**57,193,110**	**58,514,570**	**464,579,156**	**121,422,268**	**4,807,056,650**
Accounts payable	14,097,596	8,015,052	184,039,571	49,967,498	3,825,168	4,220,648	7,665,363	35,348,104	8,589,456	556,896,163
Mortgages, notes, bonds payable in less than 1 year	4,303,259	3,328,995	130,717,204	34,990,635	3,075,884	10,110,809	2,378,604	10,715,771	3,623,114	191,627,347
Other current liabilities	9,970,610	5,502,676	122,640,061	121,627,777	9,994,362	5,561,024	5,814,544	26,080,219	9,366,168	573,794,299
Loans from shareholders	1,787,321	2,786,541	6,708,221	1,575,977	479,063	* 67,894	794,003	1,060,717	8,463,130	71,970,349
Mortgages, notes, bonds payable in 1 year or more	35,061,481	18,363,025	340,593,798	133,154,880	12,956,210	13,116,680	16,971,823	110,126,760	39,806,318	742,655,577
Other liabilities	11,261,262	4,188,393	175,390,453	149,952,867	10,973,223	4,827,950	4,590,217	32,086,677	16,978,809	370,763,546
Net worth, total	69,920,524	26,007,357	341,022,832	121,913,973	18,328,231	19,288,105	20,300,016	249,160,909	34,595,275	2,299,349,369
Capital stock	3,715,129	3,254,078	21,556,116	59,800,823	819,277	1,059,025	d	18,639,610	4,396,656	199,062,341
Additional paid-in capital	54,243,572	28,132,869	206,366,628	119,889,116	6,670,103	14,739,146	9,068,498	122,492,211	29,596,830	1,224,585,263
Retained earnings, appropriated	d	* 99,059	* 102,203	d	d	0	d	76,086	d	15,992,747
Retained earnings, unappropriated	30,692,821	-3,848,662	124,862,286	59,649,080	30,347,741	5,993,198	16,559,934	151,765,999	8,032,416	1,057,239,385
Less: Cost of treasury stock	d	1,629,988	11,864,401	d	d	2,503,264	7,038,285	43,812,996	d	197,530,367
Total receipts	**85,743,672**	**59,627,126**	**1,046,430,731**	**367,232,602**	**57,215,943**	**38,472,173**	**81,365,998**	**197,270,839**	**88,914,416**	**5,593,494,209**
Business receipts	82,458,181	57,942,210	952,323,297	357,774,841	56,563,776	36,405,063	80,111,599	185,239,707	86,285,880	5,422,761,983
Dividends	39,021	30,357	938,331	d	d	* 52,531	5,909	532,723	99,134	8,919,317
Interest	669,886	166,512	14,827,795	1,149,718	41,451	721,500	109,157	1,350,181	132,810	22,466,902
Gross rents	21,562	8,310	13,818,859	603,098	* 1,340	* 44,946	26,638	566,499	22,151	5,322,911

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	784,531	188,972	d	1,843,255	d	130,068	99,084	4,568,012	1,203,036	16,926,521
Net short-term capital gain less net long-term loss	d	d	505,643	d	d	d	d	8,774	* 1,810	138,417
Net long-term capital gain less net short-term loss	151,156	52,492	1,016,691	1,014,522	* 30,854	79,056	66,406	447,721	203,891	15,922,305
Net gain, noncapital assets	195,624	81,346	31,707,789	489,097	56,981	558,797	218,162	452,325	110,601	22,647,424
Tax-exempt interest	d	d	d	* 3,730	d	d	d	2,287	2,255	129,362
Other receipts	1,422,888	1,154,653	26,249,521	4,209,502	517,475	432,551	726,267	4,102,609	852,849	78,259,067
Total deductions [1]	**d**	**d**	**d**	**337,695,609**	**d**	**d**	**d**	**193,112,435**	**85,810,846**	**5,426,165,199**
Cost of goods sold [2]	54,403,071	40,223,105	772,860,489	235,831,664	38,129,748	25,596,393	51,959,902	103,748,819	51,999,999	4,436,517,160
Compensation of officers	749,177	755,973	1,729,342	1,033,654	645,601	207,220	1,080,121	2,649,365	1,795,523	41,016,895
Salaries and wages	9,131,469	5,477,810	31,704,567	16,977,797	5,832,437	2,318,402	7,494,894	33,553,106	9,345,691	297,665,099
Repairs and maintenance	363,568	222,753	1,594,402	1,452,531	332,598	284,161	359,971	1,062,416	419,463	17,123,602
Bad debts	54,809	62,853	2,346,169	130,845	60,201	152,917	d	367,056	d	5,286,566
Rents paid	827,719	581,926	3,939,855	2,490,914	620,280	288,059	1,878,717	1,652,984	2,048,794	48,147,818
Taxes and licenses	1,452,093	902,809	6,955,601	4,111,600	863,074	356,788	1,508,504	3,008,968	1,703,219	47,782,869
Interest paid	2,184,237	1,009,300	17,423,203	6,344,715	598,207	898,042	976,804	5,865,294	1,716,285	48,417,107
Charitable contributions	72,213	6,683	265,254	210,061	21,187	11,593	58,716	227,220	35,735	1,737,515
Amortization	1,218,400	543,095	8,342,380	2,370,537	360,975	672,941	365,773	2,790,775	717,533	22,673,943
Depreciation	1,663,175	1,903,013	79,871,142	10,940,329	1,361,021	2,452,150	1,702,882	6,520,455	2,850,386	93,012,918
Depletion	d	d	d	d	0	d	d	0	d	515,854
Advertising	409,011	322,295	13,722,006	703,921	409,233	409,203	1,880,550	1,673,522	1,633,477	40,073,148
Pension, profit-sharing, etc., plans	566,568	270,526	5,409,588	4,520,114	907,224	192,666	430,063	1,259,681	447,304	10,933,225
Employee benefit programs	1,341,969	1,010,163	11,293,110	6,289,253	1,545,235	506,423	1,351,007	3,711,932	1,336,345	32,369,723
Net loss, noncapital assets	d	d	d	d	d	d	40,467	309,754	84,824	1,901,339
Other deductions	6,824,990	4,123,077	64,872,842	44,057,385	1,323,192	3,446,015	6,805,449	24,711,089	9,578,515	280,990,418
Total receipts less total deductions	d	d	d	29,536,993	d	d	d	4,158,404	3,103,571	167,329,010
Foreign deemed income	2,893,626	1,352,211	4,889,236	9,537,480	* 594,637	* 443,176	446,430	18,223,138	1,146,853	33,945,725
Net income (less deficit)	**6,970,139**	**3,379,688**	**28,254,407**	**39,070,743**	**4,786,783**	**1,069,251**	**3,807,126**	**22,379,255**	**4,248,168**	**201,145,374**
Income subject to tax	**4,742,613**	**2,477,227**	**29,126,160**	**30,269,170**	**3,839,240**	**1,421,186**	**2,563,464**	**14,097,155**	**2,725,139**	**146,593,416**
Total income tax before credits	**1,028,520**	**d**	**6,197,346**	**d**	**d**	**d**	**d**	**d**	**d**	**32,651,057**
Total income tax after credits	**603,230**	**345,346**	**2,601,391**	**3,909,121**	**621,970**	**213,599**	**453,264**	**1,593,761**	**421,571**	**24,991,560**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**16,616**	**16,053**	**32,652**	**4,833**	**24,903**	**12,926**	**38,774**	**69,052**	**7,428**	**7,701**
Total assets	**302,909,675**	**63,617,257**	**243,181,223**	**76,816,945**	**305,034,349**	**67,257,612**	**285,318,280**	**157,240,409**	**24,870,379**	**780,056,495**
Cash	15,348,524	5,608,125	35,576,377	5,781,308	31,765,336	5,866,440	25,486,660	15,088,444	2,077,342	35,400,955
Trade notes and accounts receivable	94,401,316	13,376,353	48,844,369	14,572,935	80,315,036	17,861,082	72,224,319	33,489,774	7,847,999	144,670,645
Less: Allowance for bad debts	2,148,689	254,733	723,954	201,363	1,095,988	303,261	918,252	802,168	132,556	1,847,929
Inventories	45,368,822	15,076,812	26,999,344	21,275,883	46,724,084	21,629,216	75,808,762	46,495,698	5,658,302	64,267,113
U.S. government obligations	d	d	0	* 69,254	d	d	* 428,792	d	d	d
Tax-exempt securities	d	d	d	d	d	d	d	d	0	d
Other current assets	15,175,287	2,980,014	10,164,939	3,385,500	16,797,012	2,587,765	20,220,512	10,480,571	963,374	18,283,148
Loans to shareholders	d	198,747	d	211,258	632,877	d	1,125,910	1,689,821	289,505	11,441,119
Mortgage and real estate loans	* 296,649	* 47,551	* 24,980	0	* 7,057	* 8,920	290,588	81,921	0	d
Other investments	20,868,197	3,988,459	29,719,192	13,449,822	52,567,761	3,495,790	31,970,221	16,977,333	1,140,740	196,665,139
Depreciable assets	128,134,135	19,816,606	35,543,775	19,023,716	54,190,454	15,871,518	72,427,217	35,167,506	7,190,684	48,592,148
Less: Accumulated depreciation	44,538,303	11,226,016	23,899,581	9,506,778	35,567,166	9,705,324	38,736,893	21,858,264	4,176,211	21,046,825
Depletable assets	d	* 7,643	0	d	d	0	d	* 3,745,984	d	0
Less: Accumulated depletion	d	d	0	d	d	0	* 385,920	* 3,271,700	d	0
Land	1,371,451	825,432	1,132,984	789,508	1,215,085	721,437	2,525,604	1,304,509	190,912	1,477,749
Intangible assets (amortizable)	13,560,722	12,746,367	72,770,184	7,013,911	45,248,712	9,233,626	24,395,632	17,851,713	3,509,174	277,366,404
Less: Accumulated amortization	3,268,096	2,569,552	11,190,329	2,202,933	8,378,317	2,208,445	6,069,514	4,777,997	797,308	55,425,871
Other assets	16,016,545	2,962,789	17,306,882	3,146,710	20,394,212	1,821,565	4,071,326	5,527,909	1,057,895	57,688,372
Total liabilities	**302,909,675**	**63,617,257**	**243,181,223**	**76,816,945**	**305,034,349**	**67,257,612**	**285,318,280**	**157,240,409**	**24,870,379**	**780,056,495**
Accounts payable	37,782,988	9,194,127	32,026,288	12,751,926	69,523,760	12,883,078	48,279,382	32,708,133	6,090,357	129,639,138
Mortgages, notes, bonds payable in less than 1 year	32,881,206	3,967,102	11,163,429	7,208,827	8,905,391	3,928,237	27,976,198	13,399,895	2,481,360	13,245,934
Other current liabilities	53,329,679	4,760,248	47,649,841	5,216,130	34,633,680	6,001,407	31,819,946	15,225,975	3,259,359	81,515,066
Loans from shareholders	4,829,936	2,456,712	3,259,004	1,274,805	8,957,973	9,345,328	7,115,331	8,655,743	705,556	2,789,876
Mortgages, notes, bonds payable in 1 year or more	80,193,558	13,536,511	42,277,142	11,058,154	27,505,935	10,252,017	45,962,168	25,917,985	3,872,735	173,105,658
Other liabilities	30,682,268	3,951,577	19,134,519	4,016,145	20,318,299	1,863,896	7,084,938	7,823,920	1,362,364	83,434,361
Net worth, total	63,210,040	25,750,980	87,671,001	35,290,958	135,189,310	22,983,649	117,080,317	53,508,759	7,098,648	296,326,461
Capital stock	4,801,520	4,029,240	14,369,041	3,864,280	14,475,112	1,504,966	9,969,425	14,258,210	720,892	44,136,875
Additional paid-in capital	15,363,544	8,953,029	86,689,786	14,433,443	82,977,453	8,604,037	33,077,591	28,266,023	5,493,594	443,729,680
Retained earnings, appropriated	d	* 32,589	d	d	73,728	* 26,057	* 965,489	* 58,766	0	* 2,040,629
Retained earnings, unappropriated	d	13,553,482	d	d	44,464,824	14,449,876	86,106,183	14,695,647	1,462,390	-90,930,681
Less: Cost of treasury stock	1,146,428	817,360	2,991,634	612,038	6,801,806	1,601,287	13,038,371	3,769,887	578,228	102,650,042
Total receipts	**377,363,900**	**129,410,987**	**298,858,775**	**133,709,815**	**501,463,025**	**141,814,104**	**410,701,363**	**338,250,546**	**68,109,445**	**877,143,721**
Business receipts	351,500,122	127,730,821	291,620,236	131,383,883	494,098,785	140,027,148	400,736,037	334,261,724	67,672,313	839,056,326
Dividends	145,128	15,321	694,890	88,484	150,678	86,801	133,410	62,622	* 634	571,857
Interest	5,058,580	92,356	1,549,681	187,575	911,565	71,785	1,124,741	349,066	23,222	2,790,237
Gross rents	870,265	d	246,143	25,505	185,124	35,942	592,025	75,220	5,101	119,556

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	38,602	* 28,119	250,835	d	1,441,220	d	25,491	597,294	d	6,461,591
Net short-term capital gain less net long-term loss	d	* 478	5,491	d	17,254	* 3,405	1,595	67,796	* 106	* 14,445
Net long-term capital gain less net short-term loss	294,976	221,127	680,639	133,563	591,415	14,245	581,858	263,509	6,585	4,329,061
Net gain, noncapital assets	15,201,419	199,662	294,987	116,285	98,974	88,446	3,302,443	693,890	14,348	686,604
Tax-exempt interest	d	d	* 5,759	1,702	9,088	d	14,717	3,353	d	* 33,856
Other receipts	4,234,544	1,076,076	3,510,114	1,765,491	3,958,921	1,453,552	4,189,046	1,876,070	368,432	23,080,189
Total deductions [1]	**d**	**d**	**284,976,259**	**130,987,393**	**488,645,283**	**d**	**394,782,526**	**331,443,054**	**67,218,627**	**841,959,245**
Cost of goods sold [2]	281,553,503	97,742,149	205,961,325	112,986,152	392,656,790	100,245,620	302,587,289	264,854,268	55,961,169	734,028,830
Compensation of officers	1,772,500	1,884,678	3,403,993	1,059,796	3,558,998	2,399,791	6,193,590	5,181,555	541,911	1,857,195
Salaries and wages	14,454,766	9,796,799	35,583,800	5,212,195	31,874,641	13,980,367	30,677,588	18,483,994	4,474,593	28,632,188
Repairs and maintenance	952,072	755,545	887,760	487,225	1,009,819	526,753	1,737,312	923,566	210,297	1,002,897
Bad debts	769,700	d	450,482	d	d	d	d	438,983	106,302	346,934
Rents paid	2,729,703	1,985,870	2,778,321	863,354	3,768,016	2,415,034	4,425,401	5,449,851	824,607	2,126,389
Taxes and licenses	3,009,842	1,557,013	3,327,972	1,186,985	3,904,656	2,057,571	4,582,086	3,501,927	583,703	3,482,255
Interest paid	5,548,077	1,127,000	2,929,746	938,093	2,588,704	1,177,598	3,397,928	1,935,972	444,249	8,784,213
Charitable contributions	28,163	8,899	84,008	24,546	102,448	18,648	102,337	33,305	3,825	793,796
Amortization	470,048	548,143	1,576,539	430,195	5,673,571	334,582	898,483	1,059,211	138,641	4,656,915
Depreciation	26,943,288	1,922,773	4,146,956	1,338,133	4,370,039	1,315,222	12,028,200	2,977,438	526,430	4,258,829
Depletion	0	* 3,089	0	d	d	0	d	* 89,157	0	d
Advertising	4,579,514	422,419	2,465,820	93,452	4,852,639	914,402	1,681,068	3,973,645	119,362	7,255,835
Pension, profit-sharing, etc., plans	590,222	344,753	835,263	275,147	1,216,595	659,951	1,456,069	693,378	142,795	809,454
Employee benefit programs	1,867,311	970,021	2,361,467	811,736	3,754,148	1,290,208	3,928,926	1,534,817	384,718	3,213,763
Net loss, noncapital assets	d	31,715	264,336	9,288	208,643	32,086	134,134	200,148	20,778	d
Other deductions	20,075,637	6,286,045	17,918,472	5,147,945	28,692,489	7,408,462	20,387,541	20,111,838	2,735,247	40,481,298
Total receipts less total deductions	d	d	13,882,516	2,722,422	12,817,742	d	15,918,837	6,807,492	890,818	35,184,476
Foreign deemed income	357,808	33,263	7,019,548	65,216	4,568,077	95,164	222,509	393,736	d	10,488,343
Net income (less deficit)	**12,337,281**	**3,909,664**	**20,896,305**	**2,785,936**	**17,376,731**	**6,959,173**	**16,126,629**	**7,197,874**	**912,910**	**45,638,963**
Income subject to tax	**13,103,610**	**1,287,230**	**13,018,768**	**1,707,381**	**11,537,647**	**3,689,491**	**8,456,287**	**3,931,077**	**437,004**	**40,089,180**
Total income tax before credits	**d**	**d**	**3,496,843**	**359,730**	**2,469,523**	**d**	**d**	**d**	**d**	**d**
Total income tax after credits	**2,458,771**	**256,474**	**2,088,260**	**319,360**	**1,465,400**	**723,096**	**1,692,879**	**750,383**	**92,074**	**7,560,863**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**17,948**	**38,762**	**3,905**	**9,601**	**6,135**	**4,677**	**26,874**	**17,757**	**589,871**	**43,540**
Total assets	**457,869,084**	**1,342,761,482**	**85,996,198**	**69,242,569**	**313,334,544**	**105,546,995**	**118,286,534**	**7,716,621**	**2,621,876,628**	**301,011,151**
Cash	16,068,610	94,315,506	7,315,349	3,847,205	8,698,574	4,381,103	10,529,074	1,423,048	171,939,205	28,250,040
Trade notes and accounts receivable	18,254,147	106,301,275	17,225,133	14,831,883	44,067,810	8,455,551	18,711,054	1,374,271	209,071,225	30,964,867
Less: Allowance for bad debts	769,300	1,164,163	215,868	130,964	475,309	69,388	348,087	* 9,241	4,833,763	235,007
Inventories	23,665,146	53,183,094	11,873,653	8,734,348	20,010,796	13,321,182	20,585,554	554,793	542,410,478	148,365,699
U.S. government obligations	0	* 45,751,971	d	0	d	0	d	d	1,089,667	d
Tax-exempt securities	d	* 677,330	0	0	d	0	d	0	3,141,718	d
Other current assets	6,496,913	21,009,859	5,809,907	8,465,208	12,105,884	2,890,870	6,837,036	333,389	121,342,537	7,806,348
Loans to shareholders	412,811	1,345,470	102,422	166,637	718,357	508,640	668,964	85,283	9,115,283	2,715,083
Mortgage and real estate loans	d	* 110,654	d	d	d	d	d	0	880,494	75,862
Other investments	337,954,789	671,193,964	29,770,402	10,310,195	96,524,290	40,703,085	33,445,240	1,392,869	349,637,497	19,215,505
Depreciable assets	29,516,109	275,452,843	24,605,347	24,697,361	122,474,533	13,224,643	26,544,337	1,692,589	1,139,305,847	68,346,755
Less: Accumulated depreciation	17,017,842	99,104,484	15,020,083	12,797,959	48,072,734	6,908,886	15,658,266	1,028,512	609,024,261	34,087,108
Depletable assets	d	d	0	* 336,168	38,593,214	d	* 14,149	0	206,656	d
Less: Accumulated depletion	d	d	0	* 140,602	21,483,942	d	d	0	110,051	* 959
Land	744,319	4,613,433	612,899	768,388	2,601,437	904,335	851,621	* 747,004	97,763,620	7,540,499
Intangible assets (amortizable)	26,807,554	121,385,905	3,891,391	8,824,122	24,424,622	26,671,318	13,581,060	1,333,007	380,739,248	17,168,271
Less: Accumulated amortization	2,553,109	14,296,927	634,037	d	2,824,243	3,370,234	3,106,840	d	75,800,622	2,425,909
Other assets	18,275,890	61,940,950	647,082	3,305,877	15,845,169	4,749,751	5,603,303	89,231	285,001,850	7,240,916
Total liabilities	**457,869,084**	**1,342,761,482**	**85,996,198**	**69,242,569**	**313,334,544**	**105,546,995**	**118,286,534**	**7,716,621**	**2,621,876,628**	**301,011,151**
Accounts payable	14,987,370	54,339,772	13,755,021	8,230,638	45,507,288	8,893,890	19,508,884	794,120	366,182,739	12,902,572
Mortgages, notes, bonds payable in less than 1 year	7,301,133	18,571,686	6,456,607	8,559,972	13,549,477	5,661,777	6,052,517	316,599	231,286,600	132,149,184
Other current liabilities	13,394,330	212,891,077	4,568,517	4,384,793	14,651,929	6,551,905	32,892,799	1,047,616	267,071,001	17,756,946
Loans from shareholders	7,655,910	3,908,284	603,169	2,670,401	3,502,014	1,240,818	2,575,208	424,282	48,083,435	12,584,324
Mortgages, notes, bonds payable in 1 year or more	33,495,345	135,338,967	13,641,290	9,027,717	79,853,287	20,739,651	15,591,299	1,286,157	728,300,065	40,527,284
Other liabilities	13,225,986	123,902,447	4,429,825	4,220,103	33,207,337	5,135,886	6,596,972	372,703	254,050,273	14,426,967
Net worth, total	367,809,009	793,809,248	42,541,768	32,148,944	123,063,211	57,323,067	35,068,855	3,475,144	726,902,516	70,663,874
Capital stock	4,964,696	11,910,136	1,736,665	6,290,018	50,072,624	7,520,892	3,959,800	477,952	64,938,222	7,944,459
Additional paid-in capital	167,226,972	230,339,987	2,526,571	11,648,839	60,791,468	7,754,221	15,059,989	1,649,035	351,761,052	22,341,042
Retained earnings, appropriated	d	* 11,887,672	d	0	* 691,233	0	d	d	605,214	165,949
Retained earnings, unappropriated	d	568,375,977	d	14,481,882	28,456,630	45,793,172	d	d	553,801,804	45,506,303
Less: Cost of treasury stock	12,002,671	28,704,523	469,038	271,795	16,948,744	3,745,217	1,148,710	232,587	244,203,777	5,293,880
Total receipts	**152,162,663**	**808,495,515**	**131,583,522**	**82,742,729**	**852,135,254**	**90,868,557**	**183,281,236**	**15,399,053**	**5,013,013,528**	**902,635,469**
Business receipts	141,163,245	773,700,534	124,685,507	81,150,655	840,601,233	88,831,708	179,317,674	15,224,030	4,894,614,419	873,780,001
Dividends	1,376,296	4,995,921	60,812	57,838	382,070	1,737	86,571	* 8,247	1,168,356	10,853
Interest	222,130	6,786,150	617,556	220,767	1,034,253	47,158	1,368,011	12,067	7,182,656	827,464
Gross rents	81,831	2,485,503	170,203	11,008	345,911	7,591	22,040	d	5,370,132	290,976

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	6,639,914	851,268	d	* 2,582	146,982	* 60,229	197,642	d	9,440,567	d
Net short-term capital gain less net long-term loss	* 49	* 2,687	d	* 2,809	11,734	d	* 1,587	d	294,386	d
Net long-term capital gain less net short-term loss	50,523	6,838,007	40,745	185,574	1,308,697	275,812	72,806	* 33,165	6,161,182	411,893
Net gain, noncapital assets	25,199	421,828	41,820	d	532,035	559,218	153,969	d	4,551,824	1,667,080
Tax-exempt interest	1,912	18,478	d	d	3,841	d	9,777	d	216,993	d
Other receipts	2,601,564	12,395,139	5,845,741	927,213	7,768,497	1,082,108	2,051,158	75,212	84,013,012	25,633,033
Total deductions [1]	**143,978,085**	**772,465,463**	**d**	**d**	**848,101,007**	**d**	**181,847,269**	**13,567,467**	**4,890,800,643**	**892,349,775**
Cost of goods sold [2]	88,665,506	610,224,655	115,051,558	64,529,607	799,213,971	66,231,442	139,695,146	4,328,180	3,606,571,361	771,793,153
Compensation of officers	1,838,041	4,645,014	500,842	840,310	1,357,582	954,815	2,021,655	1,004,629	32,468,925	4,256,680
Salaries and wages	16,484,052	50,104,464	2,798,459	4,692,142	9,151,724	6,741,487	11,792,154	2,729,687	459,279,030	44,979,396
Repairs and maintenance	606,910	5,066,100	357,992	418,502	1,238,033	291,230	604,573	47,014	29,168,691	1,647,670
Bad debts	199,809	870,391	92,945	54,388	204,572	19,234	317,349	7,377	5,824,795	357,863
Rents paid	4,690,944	6,485,729	672,633	1,072,391	4,335,403	716,530	2,491,237	316,404	102,508,113	8,437,281
Taxes and licenses	2,862,138	8,661,478	508,600	759,288	3,012,463	1,600,676	2,875,545	308,672	71,290,771	7,598,304
Interest paid	1,656,389	7,995,098	848,504	780,248	4,838,002	1,086,733	2,236,948	103,606	41,150,163	6,956,491
Charitable contributions	132,492	209,065	87,006	8,291	49,947	29,976	15,558	* 5,206	2,419,355	21,326
Amortization	539,785	2,445,384	150,504	347,679	1,384,264	1,484,062	444,945	90,991	9,401,250	939,052
Depreciation	1,951,981	16,560,426	1,924,543	2,367,813	6,988,535	945,223	2,161,421	285,668	101,355,933	8,008,061
Depletion	0	d	d	* 48,770	329,514	0	* 5,869	0	* 10,936	0
Advertising	4,323,627	4,152,479	122,817	107,270	298,466	2,574,226	2,095,160	40,948	66,189,074	7,910,932
Pension, profit-sharing, etc., plans	485,157	1,678,542	274,869	265,157	516,221	254,903	246,156	188,592	9,664,137	468,618
Employee benefit programs	2,071,740	5,990,852	517,898	560,124	1,080,377	688,377	1,189,693	153,548	39,587,644	3,776,283
Net loss, noncapital assets	157,703	d	d	d	421,616	d	70,454	* 936	4,294,159	411,831
Other deductions	17,311,811	47,306,784	7,205,074	4,434,372	13,680,319	4,267,669	13,583,405	3,956,010	309,616,307	24,786,834
Total receipts less total deductions	8,184,578	36,030,052	d	d	4,034,247	d	1,433,968	1,831,586	122,212,885	10,285,695
Foreign deemed income	4,735,099	952,106	* 2,023,441	406,562	1,232,490	d	111,890	d	17,799,941	d
Net income (less deficit)	**12,917,765**	**36,963,679**	**2,446,356**	**1,852,517**	**5,262,895**	**4,141,340**	**1,536,081**	**1,883,273**	**139,795,833**	**10,280,636**
Income subject to tax	**7,695,404**	**31,103,388**	**1,401,573**	**1,403,850**	**3,878,007**	**1,797,793**	**1,594,497**	**461,227**	**104,298,376**	**d**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**22,103,547**	**d**
Total income tax after credits	**692,955**	**5,006,833**	**66,345**	**257,180**	**804,066**	**335,414**	**329,876**	**91,332**	**18,419,403**	**700,476**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**37,061**	**28,952**	**15,611**	**2,976**	**9,408**	**12,559**	**7,102**	**82,396**	**19,351**	**47,452**
Total assets	**127,661,514**	**57,183,819**	**48,559,460**	**104,525,275**	**13,334,361**	**42,059,144**	**11,827,111**	**282,866,773**	**11,799,312**	**315,462,312**
Cash	9,533,186	5,478,032	5,160,545	3,254,210	1,305,509	4,567,072	973,769	16,394,166	1,785,755	11,287,406
Trade notes and accounts receivable	10,062,785	6,018,700	13,142,268	3,151,351	1,286,495	7,721,492	673,067	21,104,130	227,068	32,313,190
Less: Allowance for bad debts	175,306	250,478	326,415	37,580	d	276,847	d	d	d	d
Inventories	49,442,277	14,407,130	10,612,901	29,952,173	6,569,406	10,104,265	4,408,813	31,786,347	5,564,035	38,799,552
U.S. government obligations	d	0	0	0	0	0	0	d	0	d
Tax-exempt securities	0	0	0	0	0	0	0	* 1,600,683	0	d
Other current assets	2,957,209	3,537,692	2,040,857	5,163,498	253,258	3,317,849	282,553	8,255,080	306,293	12,132,668
Loans to shareholders	457,467	360,095	212,451	* 43,638	53,404	195,935	81,199	705,354	141,853	960,009
Mortgage and real estate loans	* 79,631	0	d	0	d	d	d	* 157,977	d	d
Other investments	11,782,624	1,862,749	6,498,880	13,726,678	763,675	4,879,961	177,619	42,835,337	578,054	71,022,693
Depreciable assets	39,069,414	27,626,395	16,033,486	65,334,953	7,071,910	15,773,524	6,810,476	198,017,926	4,139,034	93,774,725
Less: Accumulated depreciation	22,074,753	16,123,481	11,934,220	40,565,271	4,951,336	9,661,968	4,533,736	102,246,950	2,688,176	44,748,836
Depletable assets	d	0	d	0	0	d	0	d	d	0
Less: Accumulated depletion	d	0	d	0	0	d	0	0	d	0
Land	3,796,131	1,756,881	478,723	12,122,303	249,008	1,075,752	222,914	15,926,371	226,395	4,764,545
Intangible assets (amortizable)	14,679,667	5,427,205	5,395,419	2,622,622	519,451	2,894,611	565,017	34,934,032	2,028,596	97,966,327
Less: Accumulated amortization	1,696,612	937,906	1,154,125	266,587	160,790	461,957	114,773	6,295,128	923,916	17,120,357
Other assets	9,456,405	8,020,804	2,391,509	10,023,286	384,399	1,859,354	2,278,339	19,980,002	385,235	13,611,441
Total liabilities	**127,661,514**	**57,183,819**	**48,559,460**	**104,525,275**	**13,334,361**	**42,059,144**	**11,827,111**	**282,866,773**	**11,799,312**	**315,462,312**
Accounts payable	22,811,066	8,018,749	15,402,129	16,091,743	1,846,826	4,653,531	1,667,648	65,312,688	1,264,922	38,881,179
Mortgages, notes, bonds payable in less than 1 year	13,936,694	2,430,934	2,015,540	5,931,582	704,721	2,585,431	862,910	6,161,968	493,592	10,136,028
Other current liabilities	10,026,732	7,642,891	6,554,348	10,082,916	1,031,153	6,088,204	843,845	23,580,765	529,769	46,455,674
Loans from shareholders	3,944,010	1,365,801	866,229	* 80,592	671,159	1,244,660	309,549	3,740,930	2,008,039	2,335,172
Mortgages, notes, bonds payable in 1 year or more	31,839,105	13,455,351	7,269,363	46,922,678	4,300,051	10,217,842	3,595,451	70,345,848	3,196,291	132,257,584
Other liabilities	9,921,713	7,197,037	1,692,171	11,899,160	415,395	1,736,785	162,123	27,529,838	283,648	16,936,293
Net worth, total	35,182,195	17,073,054	14,759,680	13,516,605	4,365,057	15,532,693	4,385,585	86,194,737	4,023,052	68,460,382
Capital stock	1,847,311	1,321,769	3,597,608	661,974	569,156	835,017	106,340	13,845,545	747,179	4,006,480
Additional paid-in capital	17,545,578	15,369,059	3,268,759	10,494,747	1,656,109	6,052,297	1,549,033	35,332,556	1,146,457	30,079,696
Retained earnings, appropriated	* 28,327	* 73,346	0	0	* 11,704	d	d	* 71,469	0	* 73,636
Retained earnings, unappropriated	19,426,060	15,302,540	8,377,357	67,863,847	2,390,314	9,985,620	5,933,872	59,019,101	2,302,302	84,182,733
Less: Cost of treasury stock	3,665,080	14,993,660	484,045	65,503,963	262,226	d	d	22,073,935	* 172,887	49,882,163
Total receipts	**204,809,580**	**108,736,136**	**109,187,471**	**201,130,468**	**28,904,715**	**83,836,583**	**25,290,334**	**708,958,614**	**34,039,682**	**498,979,107**
Business receipts	201,300,046	107,307,299	107,584,761	198,293,541	28,376,355	82,588,808	25,116,049	696,255,020	33,448,712	487,408,697
Dividends	262,877	* 1,873	* 2,700	d	* 14,917	d	* 241	d	d	229,686
Interest	153,259	297,708	451,678	64,249	19,532	52,030	12,006	604,321	3,636	478,651
Gross rents	96,244	36,065	28,267	* 813,004	* 4,126	11,504	* 1,437	1,011,377	* 3,373	183,396

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	d	* 18,328	d	d	d	* 1,460	0	2,592,355	0	277,854
Net short-term capital gain less net long-term loss	d	* 1,466	0	d	d	* 137	0	d	d	d
Net long-term capital gain less net short-term loss	186,816	23,079	* 25,155	* 2,718	72,751	41,265	* 5,350	1,382,766	* 41,176	121,007
Net gain, noncapital assets	301,715	57,727	29,206	10,366	76,899	40,861	28,924	788,793	68,383	60,659
Tax-exempt interest	d	* 3,062	d	d	d	d	0	d	d	d
Other receipts	2,346,124	989,529	1,027,790	1,318,220	338,415	1,092,085	126,327	6,060,850	473,728	10,142,047
Total deductions [1]	**198,101,505**	**107,842,875**	**d**	**d**	**27,723,905**	**d**	**24,250,533**	**698,936,202**	**d**	**d**
Cost of goods sold [2]	137,910,424	63,541,738	80,760,189	129,495,060	18,452,646	58,774,000	16,662,579	530,239,091	25,553,245	369,658,589
Compensation of officers	2,780,958	1,801,542	934,359	554,167	683,224	1,333,670	386,316	2,969,599	771,391	3,726,384
Salaries and wages	22,841,607	13,659,995	9,211,676	21,378,686	3,652,960	8,151,895	2,251,391	65,880,156	1,986,925	38,533,225
Repairs and maintenance	1,188,702	847,225	358,773	1,831,380	280,920	482,521	329,640	5,506,920	154,878	2,063,264
Bad debts	199,970	253,661	439,378	516,180	21,677	156,737	20,157	301,164	d	463,071
Rents paid	5,323,571	5,614,749	2,254,638	2,618,852	1,130,375	1,445,830	863,969	13,180,609	1,189,859	11,819,028
Taxes and licenses	3,757,088	2,326,870	1,430,444	3,963,669	552,667	1,232,880	469,040	9,554,831	711,788	6,520,420
Interest paid	2,178,585	615,353	289,827	1,923,801	249,941	651,743	118,376	3,206,446	241,705	5,372,116
Charitable contributions	9,931	21,008	11,854	77,686	4,219	5,245	4,275	546,580	2,643	102,033
Amortization	394,951	186,128	124,945	d	20,085	187,453	d	1,111,172	126,206	1,918,508
Depreciation	3,299,146	2,542,936	1,175,085	4,490,419	560,482	1,395,102	573,022	14,107,459	212,975	4,901,589
Depletion	0	0	0	0	0	d	0	0	0	0
Advertising	2,269,626	3,909,240	1,893,002	1,528,130	421,480	402,766	255,479	3,721,714	196,714	4,002,323
Pension, profit-sharing, etc., plans	272,396	201,703	175,896	404,271	74,218	211,365	20,061	2,394,207	d	804,706
Employee benefit programs	1,800,103	932,063	800,586	1,983,987	309,632	749,258	219,407	8,322,085	73,777	2,364,157
Net loss, noncapital assets	105,601	143,106	d	* 418,804	* 3,779	d	d	222,821	* 2,098	d
Other deductions	13,768,847	11,245,559	6,895,168	10,896,775	1,305,599	5,119,511	2,047,565	37,671,349	1,954,892	32,138,300
Total receipts less total deductions	6,708,074	893,261	d	d	1,180,810	d	1,039,801	10,022,412	d	d
Foreign deemed income	d	* 97,517	* 209,967	d	d	d	0	d	d	1,881,803
Net income (less deficit)	**7,385,874**	**987,716**	**2,596,134**	**19,684,073**	**1,182,750**	**3,512,159**	**1,039,801**	**10,020,574**	**820,173**	**15,544,685**
Income subject to tax	**4,645,553**	**902,716**	**1,748,663**	**16,790,068**	**231,164**	**884,495**	**681,512**	**8,021,105**	**77,218**	**13,352,927**
Total income tax before credits	**d**	**d**	**d**	**3,527,783**	**d**	**185,842**	**d**	**1,684,432**	**16,216**	**d**
Total income tax after credits	**913,951**	**175,420**	**301,128**	**3,345,997**	**48,097**	**129,619**	**131,166**	**1,361,913**	**16,028**	**2,437,942**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**49,382**	**46,346**	**21,846**	**6,483**	**76,344**	**83,062**	**291,885**	**4,928**	**710**	**2,915**
Total assets	**104,154,655**	**179,717,425**	**37,998,296**	**443,229,434**	**103,650,105**	**436,836,482**	**1,132,778,754**	**282,697,594**	**210,645,278**	**45,114,696**
Cash	9,075,790	17,453,507	3,279,789	11,435,935	8,790,774	33,913,721	64,021,528	17,890,657	4,732,094	2,185,187
Trade notes and accounts receivable	5,955,473	10,011,795	1,634,383	7,026,789	9,024,460	48,752,911	119,017,017	11,471,335	6,466,201	4,245,141
Less: Allowance for bad debts	39,918	d	50,336	d	145,297	1,154,867	1,456,732	92,746	265,026	48,146
Inventories	8,438,811	40,278,606	14,800,572	77,955,885	20,736,424	30,187,581	12,047,725	3,846,691	1,475,995	611,605
U.S. government obligations	* 29,051	d	0	0	0	d	1,840,052	d	d	0
Tax-exempt securities	0	d	0	0	0	d	511,203	d	0	d
Other current assets	2,644,888	7,337,632	2,046,896	11,004,927	6,584,849	45,670,041	57,843,597	28,731,866	6,204,976	1,542,492
Loans to shareholders	712,660	433,755	187,432	* 37,197	914,784	902,966	7,040,726	211,235	d	d
Mortgage and real estate loans	d	0	0	d	d	* 43,065	237,054	0	0	d
Other investments	7,777,978	14,473,922	1,129,117	55,668,410	11,294,412	85,949,881	172,963,501	7,026,693	20,237,806	7,584,352
Depreciable assets	75,043,893	88,521,704	20,137,336	255,357,466	28,956,852	129,289,999	880,432,735	243,086,961	225,823,387	41,315,091
Less: Accumulated depreciation	36,317,820	54,627,909	12,910,481	133,257,659	17,307,088	60,987,470	366,657,733	85,812,403	64,270,249	18,036,416
Depletable assets	d	0	0	0	* 34,890	0	203,143	0	d	0
Less: Accumulated depletion	d	0	0	0	d	0	70,320	0	d	0
Land	12,733,085	2,273,239	328,570	31,680,429	646,441	1,942,333	11,836,330	269,009	2,960,448	344,954
Intangible assets (amortizable)	14,667,579	18,675,043	3,405,511	25,109,502	29,984,108	104,696,284	123,671,077	34,910,602	2,953,044	3,435,628
Less: Accumulated amortization	3,146,243	4,224,352	1,040,019	1,869,496	2,666,736	31,295,716	20,054,569	3,672,705	882,888	522,384
Other assets	6,440,193	39,274,048	5,049,527	103,110,359	6,608,276	48,887,756	69,352,420	23,151,287	5,059,055	2,276,959
Total liabilities	**104,154,655**	**179,717,425**	**37,998,296**	**443,229,434**	**103,650,105**	**436,836,482**	**1,132,778,754**	**282,697,594**	**210,645,278**	**45,114,696**
Accounts payable	8,963,468	24,324,447	5,856,661	65,782,839	15,630,625	56,771,646	115,317,432	10,588,849	8,089,735	2,602,899
Mortgages, notes, bonds payable in less than 1 year	2,522,466	5,527,321	1,930,860	10,572,700	4,415,333	28,909,336	44,801,089	14,187,840	2,900,506	3,279,819
Other current liabilities	7,062,277	25,738,658	4,427,216	46,346,807	10,478,411	42,424,390	101,238,179	54,961,003	7,692,985	2,334,861
Loans from shareholders	4,120,098	4,765,251	2,181,156	525,091	4,808,161	2,533,214	16,019,761	1,904,389	* 279,247	717,049
Mortgages, notes, bonds payable in 1 year or more	30,286,536	58,668,104	7,290,679	104,570,894	34,742,339	128,814,666	327,863,638	79,210,608	60,771,348	11,628,798
Other liabilities	8,879,868	20,258,929	5,039,145	78,928,482	7,424,599	41,318,121	166,950,328	60,162,529	51,178,084	3,637,507
Net worth, total	42,319,943	40,434,715	11,272,579	136,502,621	26,150,636	136,065,109	360,588,327	61,682,375	79,733,374	20,913,763
Capital stock	2,510,362	10,230,426	703,311	918,556	3,337,012	11,755,716	36,961,111	d	14,991,042	995,749
Additional paid-in capital	7,514,107	34,698,427	6,202,842	34,573,253	25,790,756	98,146,333	254,334,984	52,003,857	50,239,759	13,793,722
Retained earnings, appropriated	d	d	d	d	d	* 5,386	199,733	d	0	0
Retained earnings, unappropriated	35,252,604	4,220,449	7,679,498	120,616,031	-1,682,087	67,425,261	149,946,815	26,496,389	51,744,090	7,968,162
Less: Cost of treasury stock	d	d	d	d	d	41,267,588	80,854,316	d	37,241,517	1,843,870
Total receipts	**358,926,651**	**258,280,168**	**67,063,163**	**783,798,854**	**160,755,109**	**477,681,423**	**1,046,066,942**	**230,282,826**	**62,488,808**	**26,777,045**
Business receipts	353,595,119	251,091,734	65,638,882	762,034,487	156,086,586	464,708,321	1,004,662,286	221,118,090	60,015,113	25,141,375
Dividends	11,279	169,374	d	d	22,340	281,312	657,786	214,400	52,324	* 3,489
Interest	97,049	367,605	18,534	1,284,123	227,854	2,222,957	2,858,722	625,321	306,778	93,850
Gross rents	190,214	73,236	10,853	669,199	35,868	1,910,993	2,486,998	477,359	686,417	* 109,864

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	797,396	* 44,945	1,875,025	d	2,908,700	2,776,359	d	* 24,546	d
Net short-term capital gain less net long-term loss	* 5,882	* 2,668	d	0	* 77	* 68,998	14,617	* 12,647	d	d
Net long-term capital gain less net short-term loss	132,579	826,827	* 49,345	* 267,873	1,164,828	1,405,752	2,782,262	268,744	293,240	18,568
Net gain, noncapital assets	478,039	336,377	103,409	25,133	216,858	261,396	7,350,172	836,899	330,850	432,337
Tax-exempt interest	d	2,354	d	d	d	1,472	24,357	d	d	d
Other receipts	4,398,795	4,612,599	1,194,373	17,528,983	2,818,590	3,911,523	22,453,383	5,522,471	777,636	975,919
Total deductions [1]	**352,220,832**	**248,656,743**	**65,099,370**	**d**	**d**	**471,036,998**	**1,025,410,637**	**d**	**53,092,850**	**d**
Cost of goods sold [2]	300,647,899	134,120,750	39,488,619	574,229,996	97,881,643	257,361,739	323,615,000	71,486,527	9,048,678	12,913,418
Compensation of officers	1,706,292	2,406,188	1,140,999	562,889	3,342,657	3,111,611	10,847,333	1,037,475	328,911	321,587
Salaries and wages	13,860,558	36,263,200	8,665,827	83,446,216	18,766,380	65,748,935	190,553,548	47,328,182	10,399,095	2,899,424
Repairs and maintenance	2,101,401	2,307,518	597,442	6,091,274	1,088,810	2,290,352	36,510,379	13,026,778	3,799,274	580,312
Bad debts	79,987	580,134	49,594	d	221,595	1,651,769	1,181,049	109,348	29,358	31,075
Rents paid	4,911,953	18,784,948	4,025,220	8,236,990	6,896,438	5,773,803	44,472,090	14,075,670	1,718,487	917,075
Taxes and licenses	3,595,514	5,491,210	1,530,131	12,221,566	3,217,135	7,117,215	30,466,208	4,214,904	3,367,913	635,901
Interest paid	1,436,153	2,090,799	386,026	6,236,921	2,610,198	6,585,682	17,534,082	3,180,700	3,634,628	691,964
Charitable contributions	54,750	105,735	12,879	1,119,984	41,004	278,202	177,633	16,638	48,756	3,948
Amortization	623,098	391,323	229,465	640,833	d	1,938,371	2,555,152	422,004	91,813	174,291
Depreciation	6,874,354	7,120,193	1,391,892	20,098,298	2,181,293	22,423,627	83,444,871	21,933,741	10,520,435	3,185,221
Depletion	d	0	0	d	d	0	21,694	0	d	0
Advertising	549,531	7,247,546	1,375,464	7,617,735	3,066,048	19,821,346	4,249,689	1,266,466	108,278	122,211
Pension, profit-sharing, etc., plans	406,646	520,317	133,067	d	253,507	733,431	13,557,645	5,554,558	175,757	164,455
Employee benefit programs	1,009,104	2,981,550	529,249	7,287,856	1,230,046	5,218,502	30,787,498	8,648,960	3,012,799	482,506
Net loss, noncapital assets	d	1,217,794	71,843	d	93,778	156,356	864,359	d	d	d
Other deductions	14,352,118	27,027,539	5,471,655	29,609,043	14,499,495	70,826,057	234,572,407	29,570,679	6,784,506	4,872,754
Total receipts less total deductions	6,705,820	9,623,425	1,963,793	d	d	6,644,426	20,656,305	d	9,395,959	d
Foreign deemed income	d	651,153	d	2,920,731	d	9,974,908	2,855,447	* 659,791	d	d
Net income (less deficit)	**6,702,925**	**10,272,225**	**1,963,745**	**25,747,408**	**5,437,092**	**16,617,861**	**23,487,395**	**8,591,057**	**9,402,412**	**-1,178,048**
Income subject to tax	**d**	**11,280,996**	**1,087,261**	**24,732,257**	**2,694,307**	**10,579,227**	**25,541,909**	**4,991,974**	**10,308,391**	**107,979**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**5,390,851**	**1,049,495**	**d**	**d**
Total income tax after credits	**636,375**	**2,239,695**	**222,372**	**4,402,523**	**504,167**	**852,537**	**4,955,316**	**1,034,914**	**2,102,697**	**24,552**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**183,959**	**36,745**	**265**	**56,798**	**5,566**	**144,830**	**4,243**	**6,313**	**3,470**	**4,400**
Total assets	**144,021,362**	**25,981,600**	**105,331,480**	**287,872,989**	**31,113,755**	**5,880,461,172**	**33,959,596**	**72,169,978**	**43,753,999**	**15,233,872**
Cash	14,183,000	1,669,282	464,999	20,867,408	2,028,902	236,558,957	2,172,161	3,622,209	3,477,922	919,430
Trade notes and accounts receivable	26,364,645	3,297,790	6,947,736	55,728,065	4,496,105	1,033,756,885	2,841,109	4,952,589	4,731,713	1,656,393
Less: Allowance for bad debts	335,401	d	d	596,202	61,195	9,221,816	126,008	216,276	186,360	109,853
Inventories	1,285,112	161,335	134,549	3,572,342	960,095	33,275,372	257,974	581,859	1,658,852	907,597
U.S. government obligations	* 59,755	0	0	* 135,355	0	443,467	d	d	0	0
Tax-exempt securities	* 42,990	0	d	* 371,548	d	1,992,518	0	0	d	0
Other current assets	8,132,691	1,678,563	510,661	9,573,719	1,468,630	396,069,433	1,037,350	1,753,141	1,949,518	735,151
Loans to shareholders	3,955,072	901,714	* 17,340	1,267,574	390,142	3,812,537	* 194,395	* 882,512	d	* 112,606
Mortgage and real estate loans	210,770	d	0	* 3,296	d	177,821	d	0	d	d
Other investments	6,744,565	7,016,309	65,175,466	52,516,893	6,661,417	1,786,465,113	11,639,842	21,469,829	14,855,275	1,279,999
Depreciable assets	148,809,315	16,032,460	22,653,365	161,318,795	21,393,360	1,191,680,778	10,052,011	7,335,263	4,751,919	3,837,726
Less: Accumulated depreciation	87,580,710	9,215,799	7,395,458	84,002,199	10,344,500	683,794,866	6,863,320	4,900,768	3,005,045	2,462,116
Depletable assets	154,149	0	0	d	d	* 1,540,104	d	0	0	0
Less: Accumulated depletion	* 62,112	0	0	d	d	* 384,893	d	0	0	0
Land	3,602,474	219,027	57,615	3,455,222	927,581	23,382,222	641,326	d	d	d
Intangible assets (amortizable)	16,573,013	4,852,532	11,831,790	46,574,492	2,539,976	1,607,665,041	9,257,255	40,916,030	20,915,161	9,880,851
Less: Accumulated amortization	3,438,524	1,380,911	* 87,408	9,540,607	529,141	297,669,413	3,297,849	11,948,029	8,842,201	2,301,280
Other assets	5,320,559	801,509	4,995,741	26,590,701	1,156,609	554,711,912	6,073,676	7,333,574	3,274,265	732,798
Total liabilities	**144,021,362**	**25,981,600**	**105,331,480**	**287,872,989**	**31,113,755**	**5,880,461,172**	**33,959,596**	**72,169,978**	**43,753,999**	**15,233,872**
Accounts payable	13,340,939	1,484,190	21,098,409	54,873,040	3,239,371	344,762,525	1,237,825	3,450,285	2,461,023	1,054,265
Mortgages, notes, bonds payable in less than 1 year	9,928,319	1,144,668	1,269,687	10,415,223	1,675,028	414,977,550	669,778	2,402,723	1,436,032	383,060
Other current liabilities	11,558,565	3,033,802	1,163,584	18,379,570	2,113,811	836,614,054	3,443,895	5,168,447	7,480,258	1,859,666
Loans from shareholders	4,709,416	3,201,990	* 1,001,022	3,519,269	687,379	25,586,544	* 63,172	268,054	4,275,361	* 321,487
Mortgages, notes, bonds payable in 1 year or more	42,533,513	5,593,710	25,298,410	92,942,421	9,884,830	1,264,590,742	4,729,860	15,210,283	8,678,825	5,462,988
Other liabilities	12,259,469	2,833,294	5,583,921	29,390,014	1,905,510	718,691,375	3,526,732	15,585,986	3,530,805	1,413,960
Net worth, total	49,691,140	8,689,946	49,916,448	78,353,453	11,607,827	2,275,238,383	20,288,333	30,084,201	15,891,694	4,738,446
Capital stock	3,020,871	1,449,792	d	13,720,807	1,189,551	258,853,170	646,645	818,716	1,449,955	474,961
Additional paid-in capital	18,106,959	5,418,764	56,908,948	50,815,150	7,047,825	2,076,328,018	17,592,773	d	d	4,770,758
Retained earnings, appropriated	145,024	d	0	* 29,235	* 8,082	2,383,804	0	d	d	0
Retained earnings, unappropriated	36,625,037	2,488,746	-6,504,998	27,336,122	3,793,267	310,775,703	2,553,807	8,500,696	-2,887,140	139,431
Less: Cost of treasury stock	8,206,751	d	d	13,547,862	430,898	373,102,311	504,893	976,615	1,762,643	646,704
Total receipts	**310,997,953**	**35,705,541**	**11,517,108**	**339,924,524**	**28,373,137**	**1,699,864,675**	**19,432,211**	**28,619,504**	**18,192,098**	**11,148,052**
Business receipts	302,024,934	35,043,528	8,872,598	325,560,807	26,885,841	1,405,479,020	18,323,352	25,607,418	16,598,111	10,833,538
Dividends	11,758	d	d	87,227	* 1,270	4,081,239	11,300	700,332	* 11,417	* 22,557
Interest	671,238	13,927	129,866	853,621	164,121	37,988,117	99,069	121,357	218,925	18,590
Gross rents	624,909	24,715	* 15,410	469,020	79,303	8,073,503	62,311	* 134,213	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	* 4,826	0	d	1,541,431	d	58,125,618	d	146,612	701,411	d
Net short-term capital gain less net long-term loss	393	d	d	* 589	* 147	420,129	* 2,010	* 2,260	d	d
Net long-term capital gain less net short-term loss	221,928	33,712	* 573,546	1,258,717	113,807	24,027,265	202,494	111,855	* 66,094	* 37,599
Net gain, noncapital assets	4,210,487	197,894	* 813,710	437,042	90,953	5,558,061	25,042	121,917	d	d
Tax-exempt interest	3,246	d	d	9,353	d	147,230	d	* 438	d	d
Other receipts	3,224,233	389,710	823,604	9,706,717	1,033,094	155,964,492	664,903	1,673,102	579,440	115,898
Total deductions [1]	**302,579,573**	**d**	**d**	**337,747,103**	**d**	**1,573,491,227**	**d**	**26,232,117**	**18,199,799**	**d**
Cost of goods sold [2]	115,518,267	9,502,221	3,255,796	91,751,555	10,138,539	260,890,755	4,396,362	5,746,916	5,145,366	3,770,595
Compensation of officers	5,151,507	564,337	* 11,013	3,009,104	423,399	24,244,320	284,023	695,965	392,846	223,950
Salaries and wages	47,801,608	10,742,774	530,074	65,421,474	5,430,918	329,684,072	4,918,418	6,713,456	3,890,769	2,192,714
Repairs and maintenance	8,934,702	569,176	484,514	8,660,610	455,013	12,700,661	216,647	287,806	140,320	89,976
Bad debts	278,800	18,505	d	d	35,723	5,963,305	d	110,581	46,965	d
Rents paid	13,600,859	1,543,420	115,341	10,100,345	2,400,893	34,251,699	410,181	604,105	340,844	206,592
Taxes and licenses	9,186,452	1,601,472	550,500	10,052,110	856,955	35,847,024	552,519	772,562	431,533	316,202
Interest paid	3,224,725	733,220	1,442,784	4,046,535	579,526	94,541,962	290,190	1,446,744	1,070,868	310,352
Charitable contributions	26,033	1,619	* 990	74,673	4,977	1,446,530	3,752	20,872	6,234	* 2,866
Amortization	441,906	82,841	246,133	974,686	121,477	57,979,236	444,488	778,898	971,721	253,059
Depreciation	21,121,556	2,180,101	7,885,461	15,005,996	1,612,361	100,882,852	530,084	498,118	805,502	342,838
Depletion	* 12,839	0	0	d	d	* 180	0	0	0	0
Advertising	638,572	122,808	* 564	1,925,197	65,591	52,472,440	441,125	406,961	372,592	159,821
Pension, profit-sharing, etc., plans	952,026	d	d	6,348,838	d	8,141,255	287,716	275,304	166,382	140,093
Employee benefit programs	5,937,070	959,659	83,129	10,969,714	693,661	35,832,077	681,798	783,306	390,048	153,852
Net loss, noncapital assets	31,319	118,613	d	94,336	114,669	4,130,662	713,074	70,954	45,879	* 510,869
Other deductions	69,721,332	7,587,973	2,382,612	108,633,826	5,018,725	514,482,196	5,261,077	7,019,569	3,981,929	2,142,673
Total receipts less total deductions	8,418,380	d	d	2,177,422	d	126,373,448	d	2,387,387	-7,702	d
Foreign deemed income	54,933	* 12,757	d	2,064,040	d	104,674,792	d	* 295,568	d	* 26,064
Net income (less deficit)	**8,470,067**	**-826,241**	**-5,509,400**	**4,232,108**	**305,439**	**230,901,010**	**-67,039**	**2,682,517**	**7,671**	**226,492**
Income subject to tax	**3,974,720**	**87,977**	**1,280,887**	**4,281,993**	**507,987**	**185,308,634**	**350,812**	**2,429,908**	**562,060**	*** 262,948**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**73,671**	**510,616**	**d**	**d**
Total income tax after credits	**806,988**	**15,851**	**266,405**	**601,204**	**102,704**	**27,791,798**	**66,640**	**446,460**	**140,451**	*** 53,818**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**22,826**	**35,405**	**6,690**	**5,097**	**16,295**	**22,516**	**17,575**	**268,384**	**2,013**	**722**
Total assets	**941,649,073**	**120,304,876**	**18,771,986**	**1,309,883,802**	**2,266,978,572**	**617,046,419**	**440,709,000**	**51,942,209,735**	**1,637,702,494**	**997,495,060**
Cash	68,677,624	6,012,164	1,515,523	9,799,187	43,806,749	60,163,061	36,392,928	1,288,770,893	87,621,245	48,202,640
Trade notes and accounts receivable	131,185,389	9,621,423	1,910,191	224,293,209	547,521,552	64,226,287	40,817,030	3,104,030,418	447,050,062	100,635,734
Less: Allowance for bad debts	2,360,447	205,921	67,366	683,880	3,330,332	844,611	1,090,761	38,271,845	7,328,011	9,213,319
Inventories	2,337,548	2,770,335	123,054	7,759,521	13,877,058	1,166,443	1,835,131	1,849,387	d	d
U.S. government obligations	0	d	d	d	* 75,715	* 95,539	d	3,089,556,797	141,640,340	37,812,315
Tax-exempt securities	d	0	0	d	140,494	d	d	d	17,453,250	10,669,431
Other current assets	81,563,301	6,617,328	2,667,622	81,379,824	39,589,237	59,948,720	118,828,240	2,212,370,269	38,762,646	15,751,507
Loans to shareholders	929,442	212,349	d	227,256	538,323	466,129	141,216	25,947,953	d	d
Mortgage and real estate loans	0	0	d	* 32,711	* 51,516	d	d	d	507,158,188	600,941,736
Other investments	145,641,708	31,934,744	1,761,749	742,089,309	672,837,159	90,790,604	52,164,894	30,129,297,540	307,168,500	137,480,694
Depreciable assets	98,135,279	34,944,739	2,330,023	85,213,213	769,152,526	82,808,645	93,119,435	378,197,736	32,236,521	18,550,897
Less: Accumulated depreciation	54,637,284	20,702,215	1,780,782	48,214,223	472,930,722	33,296,362	35,002,028	151,244,357	12,534,751	9,537,161
Depletable assets	d	d	0	d	0	d	0	3,394,843	d	0
Less: Accumulated depletion	d	d	0	d	0	d	0	1,118,793	d	0
Land	2,703,951	1,207,687	d	2,907,718	5,574,443	1,445,672	8,408,840	11,684,014	2,470,459	1,887,601
Intangible assets (amortizable)	286,736,069	31,404,257	9,680,060	178,848,429	679,530,476	243,080,030	97,416,422	712,834,396	10,156,381	13,118,536
Less: Accumulated amortization	53,561,258	6,956,083	2,039,224	22,587,915	128,909,435	34,798,649	22,427,491	105,234,811	1,010,409	1,923,730
Other assets	233,166,386	22,586,818	2,465,056	47,801,485	99,453,812	81,793,132	50,030,910	1,975,795,343	66,807,580	33,115,943
Total liabilities	**941,649,073**	**120,304,876**	**18,771,986**	**1,309,883,802**	**2,266,978,572**	**617,046,419**	**440,709,000**	**51,942,209,735**	**1,637,702,494**	**997,495,060**
Accounts payable	40,457,227	5,181,910	1,777,877	34,846,342	202,116,601	34,358,661	17,820,508	1,810,652,147	d	d
Mortgages, notes, bonds payable in less than 1 year	23,096,658	2,488,018	276,655	7,120,218	358,951,905	12,995,709	5,156,794	748,256,156	65,969,641	49,791,101
Other current liabilities	251,151,361	12,169,166	7,106,855	307,827,417	112,306,994	75,436,129	52,663,865	6,394,341,605	1,103,147,776	713,406,326
Loans from shareholders	4,824,962	3,717,749	* 136,878	382,689	3,188,215	5,187,329	3,220,649	84,986,388	d	d
Mortgages, notes, bonds payable in 1 year or more	240,099,425	35,940,681	3,806,419	148,175,619	586,447,484	143,231,875	72,807,283	5,676,632,002	87,630,545	71,523,836
Other liabilities	115,356,009	19,066,710	4,680,557	51,283,588	431,766,523	42,424,890	30,055,615	10,704,454,202	80,121,289	39,887,819
Net worth, total	266,663,431	41,740,641	986,746	760,247,929	572,200,850	303,411,824	258,984,288	26,522,887,235	291,714,945	112,068,970
Capital stock	84,319,239	3,902,076	946,900	21,125,220	23,017,359	52,202,409	69,949,690	1,560,794,976	22,938,052	14,305,000
Additional paid-in capital	d	d	d	729,308,646	402,862,737	332,916,683	136,407,651	20,883,473,714	247,489,627	56,483,739
Retained earnings, appropriated	d	d	d	* 250,785	1,519,306	402,496	d	454,955,811	498,913	769,850
Retained earnings, unappropriated	64,996,844	14,144,059	-4,581,123	47,244,105	167,282,788	-62,626,831	76,009,065	4,123,225,389	25,060,433	53,775,160
Less: Cost of treasury stock	243,176,088	d	* 8,099	37,680,827	22,481,340	19,482,933	d	499,562,655	4,272,079	13,264,779
Total receipts	**323,577,039**	**64,519,792**	**12,526,626**	**181,376,987**	**598,056,345**	**245,244,616**	**197,171,406**	**4,445,045,840**	**142,766,957**	**68,875,979**
Business receipts	262,931,765	58,609,055	9,498,888	133,070,872	485,626,841	219,505,954	164,873,224	2,591,243,594	17,556,459	9,920,214
Dividends	1,967,099	d	d	14,978	526,684	221,335	496,433	18,866,097	49,783	272,604
Interest	3,247,558	317,653	52,705	3,322,020	25,178,520	2,450,033	2,961,689	869,959,931	98,825,915	49,533,435
Gross rents	82,719	189,940	d	180,686	6,692,081	d	452,459	10,237,108	2,169,334	440,165

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	13,166,637	1,882,896	* 1,970,059	17,814,306	16,837,615	2,299,083	3,225,388	2,910,926	189	* 6,530
Net short-term capital gain less net long-term loss	32,897	d	d	* 69,446	217,508	75,200	16,723	d	72,344	16,078
Net long-term capital gain less net short-term loss	8,294,726	361,463	* 37,023	9,173,193	3,336,572	1,041,101	1,365,144	84,905,466	383,781	277,679
Net gain, noncapital assets	1,227,550	87,753	d	1,906,980	1,559,852	d	114,142	d	d	2,319,263
Tax-exempt interest	30,083	d	d	13,798	32,060	9,400	* 59,433	d	d	594,500
Other receipts	32,596,006	2,959,386	786,465	15,810,708	58,048,613	19,123,200	23,606,771	748,499,595	18,671,458	5,495,511
Total deductions [1]	**288,606,075**	**d**	**d**	**157,956,837**	**540,404,822**	**251,288,011**	**185,450,731**	**d**	**d**	**d**
Cost of goods sold [2]	54,358,849	15,723,232	2,154,424	20,435,485	93,528,449	34,817,681	20,813,397	1,470,064,656	d	0
Compensation of officers	7,010,567	2,551,027	323,687	1,910,033	2,569,955	6,035,601	2,246,666	39,402,447	2,452,883	1,251,678
Salaries and wages	84,506,451	7,042,926	1,390,587	19,650,372	70,346,609	83,319,510	45,712,262	397,597,358	14,872,781	9,391,834
Repairs and maintenance	1,433,845	740,644	34,790	672,378	6,232,126	1,363,526	1,488,601	6,412,317	619,428	525,868
Bad debts	437,512	107,348	35,357	345,689	3,530,896	605,356	544,162	39,974,823	2,939,654	6,147,155
Rents paid	3,798,757	5,970,317	266,535	2,093,607	12,393,770	5,676,128	2,490,862	27,665,511	1,457,097	704,484
Taxes and licenses	7,258,924	1,237,015	119,655	2,656,213	11,328,305	6,458,495	4,715,601	61,433,020	2,484,302	1,638,485
Interest paid	14,504,711	2,123,919	202,558	13,519,583	51,643,665	6,163,269	3,266,105	266,214,058	60,741,133	12,517,149
Charitable contributions	369,080	15,423	5,891	150,168	394,577	114,340	363,327	2,226,653	101,565	135,796
Amortization	6,372,951	d	d	11,525,840	d	11,251,293	d	33,881,679	462,684	d
Depreciation	10,271,428	3,900,854	734,057	6,009,958	51,670,295	15,614,602	10,505,116	54,070,783	8,650,606	d
Depletion	0	0	0	0	d	0	d	d	d	d
Advertising	9,530,322	1,862,436	204,900	4,123,889	13,552,464	11,261,758	10,556,170	33,967,521	657,525	928,764
Pension, profit-sharing, etc., plans	986,390	273,600	112,157	1,055,157	3,060,125	622,731	1,161,600	22,988,515	2,349,226	743,718
Employee benefit programs	7,680,023	546,728	87,231	4,612,208	11,481,692	5,902,923	3,512,268	34,316,479	2,306,360	1,320,048
Net loss, noncapital assets	252,056	263,499	26,772	215,634	1,140,890	536,693	354,342	d	1,450,522	288,217
Other deductions	79,834,209	14,536,176	5,646,260	68,980,622	190,371,135	61,544,105	75,164,440	999,752,693	22,781,532	17,193,615
Total receipts less total deductions	34,970,964	d	d	23,420,150	57,651,523	-6,043,395	11,720,676	d	d	d
Foreign deemed income	47,079,602	552,888	* 249,087	2,631,664	2,347,881	26,585,442	24,889,777	49,310,829	d	d
Net income (less deficit)	**82,020,484**	**1,748,138**	**1,193,721**	**26,038,016**	**59,967,343**	**20,532,647**	**36,551,020**	**888,745,752**	**16,650,988**	**12,083,411**
Income subject to tax	**65,303,330**	**1,919,316**	**531,802**	**d**	**d**	**27,094,123**	**28,581,961**	**344,067,508**	**14,511,948**	**12,163,485**
Total income tax before credits	**d**	**d**	**158,294**	**d**	**d**	**d**	**d**	**73,805,006**	**d**	**d**
Total income tax after credits	**9,024,100**	**300,664**	**77,489**	**3,671,242**	**6,426,053**	**4,152,188**	**3,432,693**	**57,459,961**	**2,342,196**	**1,984,631**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**6,726**	**5,438**	**6,325**	**12,759**	**2,762**	**4,826**	**2,232**	**61,796**	**525**	**15,589**
Total assets	**793,726,384**	**184,915,196**	**5,916,471,392**	**409,526,634**	**2,898,996,668**	**1,298,470,965**	**32,573,628**	**987,305,093**	**8,705,462,013**	**3,243,432,883**
Cash	57,381,486	11,742,686	80,526,401	36,983,146	205,491,185	174,910,252	5,149,556	110,740,164	154,619,742	148,349,777
Trade notes and accounts receivable	544,430,587	13,666,699	113,233,542	41,062,144	573,777,057	190,371,444	3,158,971	105,859,439	155,801,417	295,204,844
Less: Allowance for bad debts	15,435,357	180,385	1,086,664	603,186	876,749	400,489	* 6,383	402,433	162,362	1,964,543
Inventories	* 15,150	d	d	d	0	d	0	d	* 11,638	1,234,983
U.S. government obligations	d	291,808	d	d	d	24,577,610	d	6,770,718	185,661,618	133,833,152
Tax-exempt securities	861,622	d	d	d	* 1,083,614	d	d	345,987	346,388,244	355,119,330
Other current assets	15,987,656	15,521,659	117,216,834	16,575,227	586,531,857	587,834,093	9,407,812	164,338,937	290,704,952	117,532,125
Loans to shareholders	594,914	840,078	193,317	16,742,370	* 44,038	535,468	* 34,233	1,265,060	d	605,583
Mortgage and real estate loans	3,247,406	106,264,856	5,435,149,840	17,447,874	* 24,381,701	1,926,936	0	7,204,779	652,101,217	58,413,772
Other investments	64,988,427	11,473,910	96,032,457	57,602,721	486,078,495	221,985,925	7,508,870	313,685,772	6,226,207,598	1,918,223,331
Depreciable assets	79,448,757	3,636,212	5,968,524	19,864,016	30,357,352	15,445,798	5,775,820	44,385,151	23,662,883	69,998,793
Less: Accumulated depreciation	16,974,790	1,818,243	2,288,420	10,983,902	15,844,472	6,949,955	926,484	24,248,093	8,645,392	25,495,249
Depletable assets	d	d	0	0	d	0	0	d	d	413,604
Less: Accumulated depletion	0	d	0	0	d	0	0	d	d	141,715
Land	282,580	180,781	240,002	204,802	d	400,406	d	2,165,169	240,768	1,312,213
Intangible assets (amortizable)	19,813,508	3,670,125	4,689,936	195,121,551	18,463,354	33,226,254	487,329	171,554,471	30,996,574	88,543,762
Less: Accumulated amortization	7,064,572	844,200	1,190,097	13,635,105	5,956,177	7,308,234	195,189	16,139,485	5,243,736	16,116,477
Other assets	38,624,336	20,113,904	40,836,724	29,269,105	762,903,322	59,795,416	1,052,576	98,019,622	652,614,915	98,365,598
Total liabilities	**793,726,384**	**184,915,196**	**5,916,471,392**	**409,526,634**	**2,898,996,668**	**1,298,470,965**	**32,573,628**	**987,305,093**	**8,705,462,013**	**3,243,432,883**
Accounts payable	42,642,185	19,055,772	24,086,095	42,180,470	543,569,556	119,292,331	12,218,973	88,349,524	92,750,976	56,275,109
Mortgages, notes, bonds payable in less than 1 year	33,805,156	37,556,734	205,409,678	4,941,335	58,385,668	11,339,890	2,748,990	41,262,853	14,847,141	18,194,169
Other current liabilities	191,873,527	24,042,967	58,397,543	44,310,081	738,392,840	911,921,064	5,129,689	217,312,753	460,394,923	1,381,730,428
Loans from shareholders	9,374,108	1,065,123	1,788,813	809,039	1,577,551	28,567,242	* 513,302	14,358,777	2,407,079	4,921,964
Mortgages, notes, bonds payable in 1 year or more	360,302,441	42,849,389	3,656,027,756	108,572,273	627,242,220	18,740,330	5,965,362	150,461,007	166,555,129	131,212,890
Other liabilities	54,820,694	30,387,785	1,916,223,385	53,248,933	850,247,948	37,437,957	772,785	131,523,121	6,958,633,994	376,410,179
Net worth, total	100,908,273	29,957,426	54,538,120	155,464,503	79,580,886	171,172,151	5,224,527	344,037,058	1,009,872,770	1,274,688,144
Capital stock	8,501,528	1,883,182	230,811,798	5,704,931	30,830,451	15,159,042	2,684,521	43,723,949	26,666,385	58,422,824
Additional paid-in capital	41,255,691	48,864,244	27,942,078	112,793,675	169,030,588	134,714,010	52,724	204,830,733	708,009,815	552,659,494
Retained earnings, appropriated	* 20,863	d	d	d	0	d	0	d	108,179,997	110,867,257
Retained earnings, unappropriated	76,026,317	-20,586,587	-191,735,627	83,280,587	-12,978,995	35,089,918	2,666,776	119,216,169	290,289,257	667,570,129
Less: Cost of treasury stock	24,896,126	d	d	d	107,301,158	d	* 179,494	d	123,272,684	114,831,559
Total receipts	**145,891,464**	**37,568,285**	**54,870,362**	**89,662,222**	**131,007,910**	**110,378,716**	**2,818,315**	**249,079,263**	**1,229,035,939**	**1,331,780,561**
Business receipts	68,597,002	25,197,241	7,819,356	80,499,666	55,125,461	52,015,526	2,697,787	162,293,427	736,022,471	1,195,208,648
Dividends	65,417	* 79,923	* 5,754	264,916	536,103	317,517	* 24,739	672,537	9,355,628	6,657,224
Interest	56,374,480	2,369,932	28,269,752	1,968,619	57,377,221	42,178,170	240,565	16,708,559	185,578,310	49,502,751
Gross rents	65,461	31,916	3,201	36,042	* 282,240	d	d	201,803	3,770,978	2,040,749

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	d	* 16,555	893,445	d	d	0	671,323	38,135	49,511
Net short-term capital gain less net long-term loss	21,479	11,639	* 20,461	* 4,080	94,359	144,365	* 30,909	377,568	3,015,264	1,517,149
Net long-term capital gain less net short-term loss	2,876,119	81,055	149,808	871,045	d	597,968	d	46,106,259	16,313,841	11,119,353
Net gain, noncapital assets	12,660,652	3,957,044	12,720,394	31,103	1,345,099	211,186	d	820,255	3,619,085	327,178
Tax-exempt interest	d	d	107,376	* 26,572	d	154,695	d	107,681	1,717,924	6,960,110
Other receipts	4,359,033	5,836,724	5,757,706	5,066,735	13,445,695	14,233,868	-223,341	21,119,851	269,604,301	58,397,888
Total deductions [1]	**d**	**d**	**36,785,627**	**79,086,756**	**d**	**96,019,016**	**3,064,160**	**173,746,055**	**1,154,752,422**	**1,261,858,923**
Cost of goods sold [2]	* 470,289	d	d	* 39,317	d	d	0	260,794	651,239,111	793,459,919
Compensation of officers	1,271,795	935,423	614,031	1,455,497	849,706	3,834,490	101,562	11,484,522	983,298	3,924,981
Salaries and wages	13,356,917	14,071,628	4,109,942	17,183,510	28,110,179	26,030,305	564,003	47,100,219	20,142,972	153,376,886
Repairs and maintenance	453,775	193,824	144,964	695,241	344,845	549,181	12,402	816,979	209,522	736,162
Bad debts	16,608,681	191,099	1,114,415	1,886,314	5,135,639	271,747	20,795	904,533	611,011	3,463,184
Rents paid	1,030,945	847,290	462,288	1,457,883	1,422,279	1,801,649	330,162	3,890,869	3,394,079	6,396,881
Taxes and licenses	2,223,350	1,275,816	441,891	1,661,059	1,848,167	2,175,556	57,490	5,901,552	7,998,222	26,541,146
Interest paid	19,767,195	3,588,166	17,821,431	4,310,872	46,639,381	24,815,607	138,292	15,924,725	20,212,807	10,470,614
Charitable contributions	75,409	7,561	8,232	171,569	205,824	57,588	290	413,684	199,405	764,664
Amortization	1,618,317	1,062,672	268,303	1,929,078	1,118,022	1,354,378	101,846	3,918,143	13,991,536	3,177,482
Depreciation	13,908,694	317,294	502,365	2,478,329	1,847,540	1,665,337	70,187	3,547,133	3,594,979	12,035,946
Depletion	0	0	0	0	d	0	0	240,748	d	221,275
Advertising	8,276,240	1,763,733	292,526	2,742,145	374,398	1,167,158	34,929	2,456,455	2,188,063	10,313,444
Pension, profit-sharing, etc., plans	601,698	156,466	111,309	443,385	939,143	721,042	9,992	2,795,233	7,828,575	4,244,688
Employee benefit programs	1,155,330	842,598	591,772	1,242,720	1,208,235	1,293,561	29,986	3,551,792	2,614,826	14,276,642
Net loss, noncapital assets	d	d	d	1,549,636	d	d	* 11,438	835,124	d	344,520
Other deductions	34,964,795	8,658,384	10,153,222	39,840,200	34,543,320	29,734,347	1,580,786	69,703,549	419,415,254	218,110,489
Total receipts less total deductions	d	d	18,084,735	10,575,467	d	14,359,700	-245,846	75,333,208	74,283,517	69,921,638
Foreign deemed income	2,703,704	* 48,825	* 81,759	15,210,929	d	569,995	d	7,009,307	8,086,649	2,483,287
Net income (less deficit)	**32,412,295**	**2,973,770**	**18,059,118**	**25,759,823**	**15,109,704**	**14,775,000**	**-244,360**	**82,234,834**	**80,652,242**	**65,444,815**
Income subject to tax	**23,021,025**	**1,188,024**	**19,188,778**	**21,126,423**	**16,774,440**	**11,689,510**	**332,167**	**78,053,792**	**66,443,952**	**68,542,059**
Total income tax before credits	**4,974,509**	**d**	**d**	**d**	**3,711,333**	**2,459,259**	**d**	**d**	**d**	**14,886,393**
Total income tax after credits	**4,165,831**	**248,601**	**3,437,177**	**3,174,402**	**1,490,393**	**2,276,062**	**70,267**	**15,489,803**	**7,805,779**	**12,954,306**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**106,284**	**16,319**	**15,164**	**8,903**	**744,845**	**268,092**	**51,362**	**169,419**	**215,514**	**5,005**
Total assets	**290,730,995**	**68,851,473**	**23,316,202,323**	**1,160,346,537**	**3,393,200,599**	**1,882,872,916**	**720,744,683**	**75,089,746**	**327,331,434**	**133,387,209**
Cash	29,878,508	9,600,022	76,639,301	50,934,781	146,479,928	61,600,115	17,661,430	10,593,884	35,627,676	4,536,160
Trade notes and accounts receivable	47,451,729	11,934,468	384,270,646	76,121,637	102,708,297	26,224,460	13,661,381	6,585,414	20,314,038	9,924,308
Less: Allowance for bad debts	327,534	81,544	0	202,887	3,325,394	645,784	186,675	141,800	1,231,940	499,970
Inventories	* 25,565	* 30,094	0	0	6,202,535	182,954	d	d	1,417,648	827,659
U.S. government obligations	258,582	634,156	2,279,964,121	7,363,659	2,031,225	492,442	* 335,343	d	* 294,187	d
Tax-exempt securities	330,690	1,317,205	d	d	981,852	197,924	d	0	332,852	d
Other current assets	13,292,881	5,174,228	188,413,752	29,324,102	118,214,392	49,309,496	12,704,734	6,642,285	27,393,454	6,412,238
Loans to shareholders	d	507,960	d	d	18,756,245	9,822,086	1,275,305	1,930,655	3,916,542	237,190
Mortgage and real estate loans	* 415,285	* 804,174	4,683,138	d	25,560,876	11,669,165	2,028,992	833,171	8,546,447	d
Other investments	93,635,999	16,165,282	19,651,053,387	520,006,172	969,983,909	467,895,957	333,430,804	15,961,644	115,141,926	14,883,522
Depreciable assets	16,002,631	5,733,178	72,317	7,058,886	1,826,305,558	1,150,504,159	257,774,447	15,346,646	81,500,781	119,837,968
Less: Accumulated depreciation	10,447,500	2,999,671	7,513	1,542,759	498,652,310	285,401,194	60,796,343	7,940,824	21,081,650	41,304,249
Depletable assets	d	0	0	d	764,300	337,153	214,063	d	131,114	0
Less: Accumulated depletion	0	0	0	d	192,243	86,248	80,445	d	* 6,783	0
Land	444,951	180,398	0	1,366,609	335,281,062	245,429,778	62,944,034	1,892,484	21,639,921	1,717,775
Intangible assets (amortizable)	101,892,921	18,662,413	406,772	2,030,508	176,470,246	66,601,130	40,139,994	21,091,775	9,183,192	8,717,974
Less: Accumulated amortization	21,646,028	6,232,140	88,409	640,823	45,555,160	21,054,786	9,585,553	3,848,293	2,577,354	1,341,603
Other assets	18,111,227	7,421,249	1,478,221	47,265,604	211,185,279	99,794,112	49,194,709	6,125,066	26,789,383	8,599,623
Total liabilities	**290,730,995**	**68,851,473**	**23,316,202,323**	**1,160,346,537**	**3,393,200,599**	**1,882,872,916**	**720,744,683**	**75,089,746**	**327,331,434**	**133,387,209**
Accounts payable	52,085,721	5,234,687	684,850,731	8,494,420	47,677,094	18,960,950	5,203,504	2,393,647	11,968,314	3,539,841
Mortgages, notes, bonds payable in less than 1 year	5,048,733	2,562,134	22,107,650	174,285,283	100,764,036	33,922,527	11,907,265	8,629,553	17,068,522	18,459,430
Other current liabilities	34,630,694	11,764,499	304,433,448	193,453,046	120,593,267	38,948,642	16,833,154	8,138,970	20,859,151	15,774,712
Loans from shareholders	2,140,549	1,781,528	* 820,871	14,490,734	110,306,747	54,742,131	9,021,282	3,320,034	35,095,759	745,100
Mortgages, notes, bonds payable in 1 year or more	76,907,850	22,200,356	12,480,691	137,959,928	1,059,418,034	631,670,621	188,009,893	17,353,758	73,295,435	44,281,052
Other liabilities	17,372,859	12,237,714	20,460,894	124,666,845	248,344,933	117,294,156	30,571,695	3,617,708	39,231,863	22,556,691
Net worth, total	102,544,589	13,070,554	22,271,048,038	506,996,282	1,706,096,487	987,333,888	459,197,891	31,636,076	129,812,389	28,030,383
Capital stock	8,591,148	2,746,511	1,026,676,963	61,148,691	264,810,321	136,052,856	85,006,988	5,555,019	23,478,032	997,164
Additional paid-in capital	70,037,640	14,779,201	17,985,849,092	508,681,364	1,587,837,788	998,871,819	384,506,891	12,652,678	126,485,460	15,910,931
Retained earnings, appropriated	d	d	233,841,808	d	3,206,184	1,545,225	* 189,005	d	1,304,017	d
Retained earnings, unappropriated	31,862,597	1,049,324	3,024,957,529	-62,317,598	-104,213,952	-135,424,914	-6,770,671	13,546,411	-13,349,091	21,438,203
Less: Cost of treasury stock	d	d	277,354	d	45,543,854	13,711,098	3,734,322	d	8,106,028	d
Total receipts	**133,633,011**	**51,516,932**	**607,166,339**	**58,993,585**	**663,680,052**	**201,541,477**	**69,711,906**	**92,527,979**	**110,373,840**	**94,792,589**
Business receipts	126,608,657	48,638,466	0	3,043,214	382,357,248	46,522,076	10,554,831	87,920,903	90,072,977	65,007,941
Dividends	157,169	24,129	0	382,655	317,884	112,606	21,655	39,436	70,852	d
Interest	832,615	525,664	237,411,897	42,262,046	11,817,698	4,701,530	1,944,764	385,452	2,076,922	1,062,998
Gross rents	61,306	67,092	0	549,318	132,565,761	93,692,227	35,064,591	95,673	3,359,860	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	53,650	* 248,072	0	d	4,149,544	194,272	178,210	* 885,216	133,469	d
Net short-term capital gain less net long-term loss	40,032	13,739	28,332,231	d	442,240	d	87,391	* 9,669	71,896	* 648
Net long-term capital gain less net short-term loss	941,953	189,627	0	2,623,097	39,711,644	22,738,828	10,621,463	296,341	5,187,844	d
Net gain, noncapital assets	218,159	33,254	d	d	38,077,230	7,231,407	614,798	59,727	684,246	25,401,161
Tax-exempt interest	36,830	14,464	d	d	200,153	d	27,773	* 795	99,736	d
Other receipts	4,682,640	1,762,424	315,176,614	5,112,487	54,040,651	26,017,530	10,596,431	2,834,767	8,616,037	2,662,865
Total deductions [1]	**121,072,963**	**47,831,411**	**d**	**d**	**571,012,300**	**d**	**53,017,974**	**81,641,800**	**104,240,642**	**94,094,884**
Cost of goods sold [2]	7,957,381	15,714,347	0	d	51,521,615	9,892,388	1,450,936	* 265,323	7,135,727	11,678,216
Compensation of officers	8,940,234	1,019,489	39,148	243,708	18,680,987	1,968,294	743,448	6,875,471	6,703,499	452,873
Salaries and wages	39,118,512	8,697,497	162,578	1,307,594	92,260,501	8,800,306	3,383,807	28,075,725	28,957,579	10,468,664
Repairs and maintenance	750,886	281,323	0	77,918	13,033,529	5,465,144	1,727,419	392,488	1,822,151	1,844,164
Bad debts	125,122	79,596	0	475,878	2,128,110	516,883	106,532	62,155	769,756	237,848
Rents paid	3,728,157	582,675	13,838	144,934	28,103,175	5,708,693	2,414,164	4,330,312	6,367,584	4,771,749
Taxes and licenses	4,021,073	878,511	1,824,634	461,768	27,602,489	12,402,556	3,681,428	2,039,417	4,432,433	2,926,484
Interest paid	4,887,559	1,357,865	5,436,546	17,584,715	43,393,678	20,131,481	7,546,349	1,422,834	5,032,312	3,494,166
Charitable contributions	59,351	19,152	0	6,561	110,183	32,992	6,006	21,554	26,658	* 278
Amortization	3,260,501	469,006	192,440	d	6,036,332	2,184,148	1,016,933	1,294,073	414,657	162,390
Depreciation	1,562,870	777,399	2,255	d	104,910,543	23,824,218	7,589,640	1,247,473	2,750,877	43,105,993
Depletion	0	0	0	212,321	55,285	d	10,627	d	10,330	0
Advertising	2,167,117	523,064	45,971	35,987	6,721,299	613,951	349,323	2,412,208	1,840,352	701,029
Pension, profit-sharing, etc., plans	1,722,382	280,473	0	41,185	2,477,027	196,257	48,129	897,925	593,285	491,900
Employee benefit programs	3,019,383	755,721	0	107,506	6,330,825	451,975	173,288	1,257,907	1,724,252	1,324,137
Net loss, noncapital assets	43,728	38,783	d	638,756	3,890,956	1,876,219	704,837	d	949,320	* 27,073
Other deductions	39,708,707	16,356,510	23,090,146	13,917,838	163,755,766	50,951,409	22,065,109	30,893,758	34,709,871	12,407,919
Total receipts less total deductions	12,560,048	3,685,521	d	d	92,667,752	d	16,693,932	10,886,179	6,133,198	697,705
Foreign deemed income	2,570,268	508,841	0	156,957	2,074,483	d	* 113,346	* 1,132,485	44,648	d
Net income (less deficit)	**15,093,486**	**4,179,897**	**480,641,702**	**22,919,026**	**94,542,082**	**56,508,119**	**16,779,505**	**12,017,870**	**6,078,110**	**753,791**
Income subject to tax	**4,587,436**	**3,518,897**	**d**	**d**	**17,472,196**	**5,444,227**	**1,173,014**	**1,622,380**	**5,268,411**	**109,950**
Total income tax before credits	**d**	**739,675**	**d**	**d**	**3,826,659**	**1,178,384**	**d**	**d**	**d**	**23,159**
Total income tax after credits	**751,107**	**655,893**	**d**	**d**	**3,378,663**	**1,118,724**	**242,693**	**288,613**	**1,066,838**	**18,106**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**6,944**	**24,130**	**4,379**	**988,234**	**129,808**	**93,611**	**108,872**	**46,372**	**140,369**	**261,664**
Total assets	**12,469,735**	**211,080,807**	**30,224,070**	**1,585,542,255**	**41,325,531**	**114,647,660**	**212,577,112**	**11,952,224**	**368,744,060**	**257,426,733**
Cash	939,811	12,358,885	3,161,968	235,362,533	14,780,214	9,589,010	22,846,232	2,662,512	51,666,915	33,714,415
Trade notes and accounts receivable	1,098,945	22,878,388	2,021,365	252,853,511	3,151,574	5,317,355	47,828,455	2,358,765	56,118,690	51,971,496
Less: Allowance for bad debts	d	501,810	d	4,807,741	100,247	151,606	975,844	8,888	1,113,034	844,211
Inventories	482,462	3,215,662	44,714	21,084,461	* 66,790	105,215	4,031,441	864,647	3,118,743	2,925,419
U.S. government obligations	0	d	d	1,148,173	* 22,499	d	* 23,229	0	d	d
Tax-exempt securities	0	0	0	201,637	d	d	* 19,199	0	d	d
Other current assets	709,630	12,197,177	2,845,378	164,694,869	7,625,881	34,039,961	21,155,273	1,111,912	23,192,334	25,205,078
Loans to shareholders	108,772	1,217,892	* 247,804	13,427,851	2,414,643	469,451	1,400,511	504,716	2,421,657	3,033,508
Mortgage and real estate loans	d	d	0	968,669	d	d	* 43,504	0	d	617,120
Other investments	528,856	14,953,043	7,188,157	312,863,182	2,703,448	8,371,772	43,919,179	1,401,041	91,587,071	48,561,401
Depreciable assets	13,999,417	183,813,809	3,528,332	233,334,281	14,390,370	8,837,636	48,501,712	4,968,498	41,038,416	35,026,784
Less: Accumulated depreciation	9,500,844	70,727,169	1,900,037	143,843,977	11,254,413	6,470,175	33,257,686	3,192,662	23,014,068	20,305,242
Depletable assets	0	0	d	331,194	d	0	* 170,603	0	0	* 59,708
Less: Accumulated depletion	0	0	d	148,808	d	0	* 103,954	0	0	* 29,983
Land	* 116,537	986,239	554,293	4,593,466	264,855	171,526	745,799	* 212,456	534,544	1,527,893
Intangible assets (amortizable)	1,970,999	15,491,581	13,273,602	417,548,407	7,023,718	18,749,529	52,852,148	692,811	113,799,970	71,737,463
Less: Accumulated amortization	546,215	2,919,544	3,681,812	81,755,016	1,949,161	6,291,950	12,219,763	170,242	21,195,132	10,797,004
Other assets	2,586,444	15,188,415	2,907,528	157,685,564	2,167,113	41,867,440	15,597,073	546,657	30,536,646	14,939,782
Total liabilities	**12,469,735**	**211,080,807**	**30,224,070**	**1,585,542,255**	**41,325,531**	**114,647,660**	**212,577,112**	**11,952,224**	**368,744,060**	**257,426,733**
Accounts payable	769,455	4,288,053	553,330	145,343,182	1,595,221	842,748	22,159,670	1,051,017	29,853,602	27,537,792
Mortgages, notes, bonds payable in less than 1 year	538,297	7,550,783	2,687,658	57,674,287	1,969,071	2,919,963	9,622,557	610,722	12,633,785	9,590,029
Other current liabilities	1,165,159	15,324,752	3,548,727	254,374,691	13,867,680	38,009,306	34,100,126	2,615,211	48,395,991	44,693,694
Loans from shareholders	717,653	6,485,543	* 179,245	50,550,333	2,112,876	1,118,357	4,419,247	1,598,055	12,811,050	14,426,025
Mortgages, notes, bonds payable in 1 year or more	4,057,101	93,093,566	7,656,608	323,293,183	7,124,414	8,305,173	40,737,535	2,810,622	71,103,336	56,669,618
Other liabilities	2,449,587	25,953,626	6,669,606	200,337,363	2,115,983	41,092,999	19,710,260	1,013,342	28,581,033	34,361,889
Net worth, total	2,772,481	58,384,484	8,928,895	553,969,217	12,540,285	22,359,114	81,827,716	2,253,253	165,365,264	70,147,686
Capital stock	1,720,695	8,840,554	3,159,012	192,351,282	1,265,900	3,580,324	31,070,878	536,798	61,841,698	17,352,177
Additional paid-in capital	2,356,504	31,774,938	15,278,566	711,381,116	5,628,224	15,886,433	42,761,774	3,529,237	161,328,560	66,300,053
Retained earnings, appropriated	0	d	d	1,040,030	d	d	153,675	d	289,770	291,642
Retained earnings, unappropriated	717,416	23,797,991	-8,169,296	-288,932,577	6,515,762	18,350,132	15,151,635	-1,738,598	-51,204,858	-3,894,134
Less: Cost of treasury stock	2,022,134	d	d	61,870,635	d	d	7,310,246	d	6,889,906	9,902,053
Total receipts	**15,477,758**	**70,198,199**	**9,056,303**	**1,604,567,803**	**134,188,433**	**82,098,955**	**290,342,179**	**28,173,715**	**322,144,354**	**341,867,190**
Business receipts	14,545,036	62,327,487	5,405,998	1,538,885,905	126,750,666	78,738,435	282,791,700	27,922,107	311,982,465	329,293,500
Dividends	d	20,138	* 42,023	598,824	27,262	* 5,614	120,526	* 1,382	136,570	76,877
Interest	25,594	1,536,794	83,644	7,789,142	64,285	1,335,519	895,497	27,269	1,189,189	812,402
Gross rents	d	46,134	* 20,542	545,005	19,872	* 19,756	90,196	* 1,366	221,134	85,916

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	d	* 1,740	2,411,042	7,574,194	* 4,934	* 260,709	67,211	* 20,031	1,805,561	130,874
Net short-term capital gain less net long-term loss	0	* 1,150	d	277,749	* 1,685	d	60,844	d	78,125	41,346
Net long-term capital gain less net short-term loss	d	601,459	* 204,622	5,928,987	83,743	61,918	2,021,293	* 8,588	1,020,728	768,426
Net gain, noncapital assets	295,067	3,779,506	* 11,319	2,540,939	45,474	26,569	474,154	82,620	644,780	364,345
Tax-exempt interest	d	10,477	d	92,719	* 445	d	4,232	d	15,765	13,307
Other receipts	563,750	1,873,315	875,956	40,334,338	7,190,067	1,598,884	3,816,527	109,959	5,050,037	10,280,197
Total deductions [1]	**15,703,305**	**69,491,090**	**d**	**1,554,096,906**	**113,781,025**	**72,904,530**	**275,694,172**	**26,925,144**	**318,269,416**	**320,698,871**
Cost of goods sold [2]	3,044,753	17,397,288	656,983	517,271,861	5,825,270	17,193,512	117,091,442	11,320,874	100,091,654	134,974,574
Compensation of officers	479,086	1,291,580	166,737	85,294,352	20,980,099	6,125,216	12,556,407	1,919,083	11,151,682	15,194,649
Salaries and wages	3,607,164	7,131,078	1,836,179	381,093,388	37,944,609	22,608,536	58,737,483	4,317,949	91,931,719	68,445,487
Repairs and maintenance	278,749	1,463,776	39,638	6,896,494	614,997	319,822	1,418,877	116,849	1,278,115	947,792
Bad debts	49,990	343,521	41,425	2,232,677	90,548	141,657	491,912	41,586	473,979	482,903
Rents paid	908,725	3,246,247	355,701	38,897,984	5,634,274	2,212,384	7,544,687	1,575,712	5,398,623	5,274,453
Taxes and licenses	574,837	1,250,284	295,051	44,591,827	4,046,653	3,523,828	7,828,986	664,931	8,845,340	9,674,923
Interest paid	223,163	4,867,503	675,871	24,538,321	685,381	1,191,585	3,155,191	192,943	4,826,466	4,281,292
Charitable contributions	* 10,114	7,686	4,894	505,512	35,887	26,737	56,552	3,751	102,214	106,162
Amortization	130,980	466,907	366,243	13,381,525	204,042	729,503	1,349,194	62,868	2,655,499	2,382,638
Depreciation	3,286,374	22,611,453	494,515	24,920,244	1,005,071	1,198,443	4,877,294	555,280	4,934,526	3,781,699
Depletion	0	0	d	149,929	0	0	* 14,297	0	* 11,145	d
Advertising	238,011	167,615	398,812	23,620,344	4,754,630	811,860	761,541	195,940	3,335,587	2,125,147
Pension, profit-sharing, etc., plans	34,846	168,602	46,083	14,653,050	2,216,243	753,272	3,536,618	120,047	2,176,662	3,244,291
Employee benefit programs	304,558	981,225	113,483	37,427,663	2,713,561	1,799,574	7,822,315	418,993	7,923,081	8,564,712
Net loss, noncapital assets	43,805	109,642	d	2,260,459	23,004	81,793	377,385	7,978	498,239	d
Other deductions	2,488,150	7,986,684	2,252,866	336,361,275	27,006,754	14,186,808	48,073,992	5,410,361	72,634,885	60,969,378
Total receipts less total deductions	-225,547	707,109	d	50,470,897	20,407,408	9,194,426	14,648,006	1,248,571	3,874,938	21,168,319
Foreign deemed income	d	78,354	d	11,854,177	* 13,735	d	1,892,541	d	4,045,568	1,486,625
Net income (less deficit)	**-223,573**	**774,986**	**1,853,274**	**62,232,354**	**20,420,697**	**9,663,466**	**16,536,314**	**1,273,074**	**7,904,742**	**22,641,638**
Income subject to tax	**277,386**	**2,249,765**	**1,327,062**	**44,640,270**	**848,704**	**4,921,826**	**5,832,864**	**218,813**	**11,358,381**	**8,975,035**
Total income tax before credits	**d**	**d**	**d**	**9,770,550**	**d**	**1,033,672**	**d**	**d**	**d**	**1,920,333**
Total income tax after credits	**49,926**	**440,989**	**152,775**	**6,989,945**	**175,058**	**940,654**	**835,779**	**61,757**	**1,771,934**	**1,297,686**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Number of returns	**20,579**	**55,957**	**130,999**	**82,781**	**3,172**	**79,609**	**296,736**	**22,757**	**17,745**
Total assets	**259,014,667**	**176,282,776**	**143,571,494**	**20,500,069,077**	**19,284,322,430**	**1,215,746,647**	**560,656,081**	**83,885,475**	**75,686,705**
Cash	64,595,114	17,469,859	18,038,260	2,345,720,388	2,306,214,255	39,506,133	58,409,830	10,567,307	14,887,587
Trade notes and accounts receivable	23,620,145	40,227,696	22,259,335	5,799,446,963	5,746,147,331	53,299,632	102,538,323	25,411,117	9,066,151
Less: Allowance for bad debts	960,608	343,080	310,223	89,699,939	89,648,007	51,933	2,242,102	530,690	142,259
Inventories	6,417,877	1,672,919	1,881,409	863,671	26,875	836,796	5,032,146	104,516	631,138
U.S. government obligations	* 810,611	d	* 197,987	1,374,598,556	1,373,036,864	1,561,692	309,327	d	d
Tax-exempt securities	* 64,930	d	d	315,609,432	314,603,172	1,006,260	263,309	d	d
Other current assets	32,935,937	10,494,170	8,934,323	1,462,768,961	1,410,254,119	52,514,842	29,962,967	6,679,988	5,917,183
Loans to shareholders	754,876	898,491	1,529,999	434,738,424	d	d	6,439,709	1,046,877	545,369
Mortgage and real estate loans	d	d	* 105,384	3,245,244,518	3,241,503,988	3,740,530	279,345	d	d
Other investments	54,312,524	37,860,667	24,146,079	4,322,324,643	3,417,763,403	904,561,240	82,587,706	12,827,625	16,684,591
Depreciable assets	31,556,423	22,353,520	26,660,922	318,861,061	265,309,966	53,551,095	204,638,393	7,362,341	11,722,044
Less: Accumulated depreciation	14,705,826	13,976,190	17,667,714	146,377,662	137,124,697	9,252,965	128,578,894	4,839,925	6,648,945
Depletable assets	d	0	* 41,119	6,730,667	4,746	6,725,921	5,871,419	0	d
Less: Accumulated depletion	d	0	d	4,615,540	d	d	2,273,736	0	d
Land	415,219	268,950	452,224	23,730,405	19,774,119	3,956,287	5,629,850	127,905	488,598
Intangible assets (amortizable)	43,890,306	46,648,664	62,153,799	441,924,573	420,699,887	21,224,686	192,917,772	24,619,043	22,384,595
Less: Accumulated amortization	8,393,353	8,653,077	12,085,333	61,975,233	59,842,051	2,133,181	38,288,466	5,201,997	4,121,936
Other assets	23,645,526	21,200,825	7,184,502	710,175,190	626,995,947	83,179,244	37,159,182	5,603,664	3,950,389
Total liabilities	**259,014,667**	**176,282,776**	**143,571,494**	**20,500,069,077**	**19,284,322,430**	**1,215,746,647**	**560,656,081**	**83,885,475**	**75,686,705**
Accounts payable	12,564,842	39,351,410	10,386,879	1,033,681,799	1,013,642,024	20,039,775	48,318,300	8,036,978	6,649,852
Mortgages, notes, bonds payable in less than 1 year	5,830,806	6,586,908	7,910,447	1,080,787,835	1,013,754,450	67,033,386	19,515,682	2,541,342	1,334,538
Other current liabilities	32,778,720	22,075,041	17,838,922	12,194,566,300	12,148,736,871	45,829,429	71,216,804	15,276,174	17,892,536
Loans from shareholders	3,107,375	5,412,159	5,545,188	44,591,104	694,309	43,896,795	13,395,041	2,493,029	1,451,668
Mortgages, notes, bonds payable in 1 year or more	56,200,078	40,105,293	40,237,115	1,695,780,236	1,545,178,984	150,601,252	177,813,167	15,160,876	16,382,208
Other liabilities	22,584,677	32,870,088	18,007,091	1,017,355,682	926,394,237	90,961,444	69,827,710	11,298,229	8,202,892
Net worth, total	125,948,170	29,881,877	43,645,852	3,433,306,121	2,635,921,555	797,384,566	160,569,376	29,078,848	23,773,012
Capital stock	53,516,671	8,440,625	14,746,211	310,013,222	191,723,077	118,290,145	19,033,462	2,566,130	1,916,466
Additional paid-in capital	326,956,861	36,684,569	52,305,406	2,167,786,718	1,575,604,667	592,182,051	163,154,206	23,993,259	29,105,818
Retained earnings, appropriated	145,798	* 110,825	* 20,087	1,487,179	970,807	516,372	407,835	d	* 209,869
Retained earnings, unappropriated	-246,610,809	-8,871,910	-16,629,797	1,349,343,864	1,212,185,312	137,158,552	57,692,847	d	25,961,761
Less: Cost of treasury stock	8,060,351	6,482,231	6,796,055	395,324,862	344,562,308	50,762,554	79,718,974	6,075,559	33,420,901
Total receipts	**108,884,985**	**144,062,291**	**152,805,700**	**1,078,159,479**	**1,010,240,271**	**67,919,208**	**732,981,453**	**221,532,436**	**69,812,764**
Business receipts	94,359,836	138,733,077	148,314,119	212,406,784	210,377,103	2,029,681	711,000,060	218,330,722	64,612,981
Dividends	69,060	120,449	41,085	4,365,775	1,343,716	3,022,058	286,982	66,714	67,492
Interest	2,179,361	959,604	326,017	632,957,355	624,773,782	8,183,573	2,040,378	160,529	464,248
Gross rents	41,757	49,707	15,301	25,773,842	25,187,670	586,172	352,430	13,412	73,619

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Total receipts—continued									
Gross royalties	4,451,269	323,546	510,058	2,342,943	34,249	2,308,694	1,044,230	362,503	* 88,541
Net short-term capital gain less net long-term loss	66,233	* 14,780	13,097	898,114	135,303	762,811	34,222	* 264	12,331
Net long-term capital gain less net short-term loss	521,610	892,607	550,075	20,420,733	7,447,361	12,973,372	3,357,739	1,118,068	431,155
Net gain, noncapital assets	459,395	207,138	236,463	22,999,974	20,273,618	2,726,357	2,187,157	222,448	654,598
Tax-exempt interest	* 2,111	3,538	3,016	13,815,772	13,599,118	216,655	34,703	4,511	14,018
Other receipts	6,734,355	2,757,844	2,796,468	142,178,187	107,068,351	35,109,835	12,643,551	1,253,265	3,393,782
Total deductions [1]	**142,108,832**	**138,180,696**	**145,534,220**	**869,522,268**	**798,169,270**	**71,352,998**	**698,429,221**	**214,338,737**	**66,624,124**
Cost of goods sold [2]	26,486,934	59,732,507	44,555,096	1,736,149	d	d	285,933,279	109,652,187	27,056,505
Compensation of officers	5,795,951	4,205,776	7,365,489	7,226,165	6,729,630	496,535	16,470,183	2,446,167	894,484
Salaries and wages	36,108,552	27,440,939	33,558,116	177,592,921	175,564,096	2,028,825	165,441,077	58,767,909	10,495,630
Repairs and maintenance	933,295	428,694	838,053	9,941,427	9,867,174	74,253	6,663,414	471,794	317,788
Bad debts	98,188	163,744	248,160	38,562,197	36,897,056	1,665,141	1,912,051	910,869	116,825
Rents paid	3,228,451	3,254,227	4,775,174	13,019,546	12,637,219	382,327	12,740,186	1,710,503	830,210
Taxes and licenses	3,177,921	2,870,792	3,958,452	24,591,250	23,137,488	1,453,762	26,953,480	10,806,816	1,325,855
Interest paid	3,772,199	3,381,749	3,051,516	245,331,017	233,663,691	11,667,326	11,447,279	986,650	803,396
Charitable contributions	120,862	34,134	19,213	2,304,688	2,150,914	153,774	113,202	15,672	18,142
Amortization	2,634,376	1,500,014	1,863,390	10,626,440	8,615,684	2,010,756	4,723,389	589,693	463,808
Depreciation	3,317,551	1,919,646	3,330,734	55,598,246	54,092,423	1,505,823	18,548,287	771,574	800,074
Depletion	d	0	d	1,242,444	d	d	757,747	0	0
Advertising	2,257,744	6,879,842	2,498,053	15,582,593	15,536,213	46,380	7,674,706	692,468	2,784,374
Pension, profit-sharing, etc., plans	689,201	628,375	1,288,341	8,623,622	8,442,326	181,296	2,644,106	469,338	447,152
Employee benefit programs	3,570,259	1,712,109	2,903,059	17,337,910	17,176,876	161,034	17,775,917	5,668,417	1,133,749
Net loss, noncapital assets	d	208,664	d	3,339,264	806,952	2,532,311	390,055	79,385	38,196
Other deductions	49,292,873	23,819,485	34,966,739	236,866,389	191,683,497	45,182,892	118,240,865	20,299,295	19,097,935
Total receipts less total deductions	-33,223,847	5,881,595	7,271,480	208,637,211	212,071,001	-3,433,790	34,552,232	7,193,699	3,188,640
Foreign deemed income	2,630,741	573,939	667,179	32,413,126	13,860,875	18,552,251	7,644,205	286,321	5,274,409
Net income (less deficit)	**-30,595,216**	**6,451,996**	**7,935,643**	**227,234,565**	**212,332,758**	**14,901,807**	**42,161,733**	**7,475,509**	**8,449,031**
Income subject to tax	**5,958,428**	**3,639,657**	**2,886,563**	**227,531,268**	**195,677,595**	**31,853,673**	**18,760,367**	**3,571,617**	**4,796,504**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**769,547**	**d**
Total income tax after credits	**676,746**	**688,465**	**541,866**	**25,019,873**	**d**	**d**	**2,604,385**	**576,830**	**356,644**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Number of returns	**239,181**	**17,053**	**65,657**	**515,941**	**151,799**	**91,647**	**157,888**	**8,427**	**86,290**	**19,890**
Total assets	**264,669,991**	**136,413,910**	**56,448,923**	**699,948,224**	**94,586,040**	**35,293,966**	**192,095,289**	**67,290,351**	**123,722,255**	**186,960,323**
Cash	24,487,434	8,467,500	9,300,145	70,869,226	21,721,160	7,864,498	16,283,884	4,159,511	12,627,450	8,212,723
Trade notes and accounts receivable	51,333,363	16,727,693	4,841,872	105,266,879	16,526,874	1,711,401	31,574,103	6,246,826	18,174,343	31,033,332
Less: Allowance for bad debts	1,249,993	319,159	506,155	28,621,625	5,166,415	d	6,290,909	1,290,097	d	11,070,852
Inventories	3,223,046	1,073,446	466,849	5,489,898	496,788	125,424	2,681,704	921,165	923,003	341,814
U.S. government obligations	* 72,105	0	0	* 1,597,418	d	0	d	d	d	d
Tax-exempt securities	* 168,613	d	d	6,831,182	d	0	d	d	d	* 43,788
Other current assets	13,007,831	4,357,965	3,768,071	36,603,485	6,902,081	1,800,520	7,707,310	4,381,216	6,766,189	9,046,169
Loans to shareholders	3,881,787	965,675	649,959	7,109,563	2,471,140	1,848,754	857,600	204,933	1,233,309	493,826
Mortgage and real estate loans	155,430	d	* 36,808	1,096,251	* 17,781	d	d	d	d	d
Other investments	44,504,675	8,570,816	7,503,734	126,576,998	13,190,157	2,426,955	31,691,994	8,822,273	17,586,311	52,859,309
Depreciable assets	90,043,748	95,510,259	17,186,073	245,750,634	40,113,140	36,679,918	20,920,403	19,550,606	31,521,662	96,964,905
Less: Accumulated depreciation	60,802,757	56,287,267	9,941,320	148,035,635	30,022,974	29,404,080	13,894,004	9,192,306	17,787,087	47,735,184
Depletable assets	d	5,782,773	d	* 12,330	* 12,330	0	0	0	0	0
Less: Accumulated depletion	d	d	d	* 10,104	* 10,104	0	0	0	0	0
Land	1,706,112	3,307,235	400,259	7,031,554	783,981	218,467	300,446	303,125	534,183	4,891,352
Intangible assets (amortizable)	94,114,814	51,799,320	20,777,524	247,088,631	22,137,082	17,506,822	94,325,916	28,891,564	56,810,006	27,417,242
Less: Accumulated amortization	21,503,704	7,460,829	4,062,899	34,656,334	3,147,640	6,314,666	10,718,112	2,863,458	7,870,419	3,742,038
Other assets	21,504,513	6,100,616	6,006,271	49,947,871	8,194,624	954,482	8,581,090	7,103,526	7,685,107	17,429,042
Total liabilities	**264,669,991**	**136,413,910**	**56,448,923**	**699,948,224**	**94,586,040**	**35,293,966**	**192,095,289**	**67,290,351**	**123,722,255**	**186,960,323**
Accounts payable	25,185,951	8,445,520	2,030,953	59,859,302	11,516,515	820,504	26,510,539	3,680,706	7,510,438	9,820,600
Mortgages, notes, bonds payable in less than 1 year	10,848,030	4,791,772	2,958,943	24,610,096	5,841,343	1,690,547	5,510,137	1,482,144	5,046,591	5,039,334
Other current liabilities	29,300,650	8,747,444	8,122,793	104,082,992	16,382,376	4,303,927	46,871,344	5,838,819	11,840,099	18,846,426
Loans from shareholders	7,370,244	2,080,100	1,590,865	15,253,810	5,017,520	2,306,660	1,119,761	260,502	5,428,499	1,120,868
Mortgages, notes, bonds payable in 1 year or more	94,261,571	52,008,512	14,826,867	269,685,868	26,580,507	15,990,147	57,926,037	26,650,785	38,977,175	103,561,217
Other liabilities	28,160,886	22,165,703	3,410,219	95,272,516	24,072,182	1,527,409	13,798,659	10,139,954	9,433,893	36,300,419
Net worth, total	69,542,657	38,174,859	23,508,282	131,183,639	5,175,597	8,654,770	40,358,811	19,237,442	45,485,559	12,271,459
Capital stock	10,562,293	3,988,574	4,923,476	21,827,440	8,045,086	796,995	2,057,756	3,349,214	6,364,919	1,213,469
Additional paid-in capital	72,928,768	37,126,362	24,107,561	169,719,847	24,919,167	5,958,703	-13,220,717	18,825,221	53,844,097	79,393,375
Retained earnings, appropriated	195,073	d	* 13,182	160,914	d	d	d	d	d	* 7,267
Retained earnings, unappropriated	14,374,697	d	2,709,205	-45,033,941	d	d	d	d	d	-63,159,711
Less: Cost of treasury stock	28,518,174	11,704,340	8,245,140	15,490,620	1,006,797	248,630	193,356	25,745	8,833,151	5,182,942
Total receipts	**340,855,156**	**100,781,096**	**59,325,656**	**1,182,468,695**	**319,729,078**	**101,881,244**	**371,574,680**	**62,030,112**	**149,624,333**	**177,629,248**
Business receipts	330,060,264	97,996,092	57,503,466	1,127,643,822	307,343,000	98,978,794	357,182,624	59,918,781	145,763,588	158,457,035
Dividends	133,370	19,407	54,547	5,438,534	14,324	d	d	* 3,946	14,788	26,964
Interest	480,492	935,109	204,773	3,180,853	213,344	42,867	1,250,073	100,823	180,288	1,393,458
Gross rents	93,627	171,772	39,683	961,978	114,275	* 10,351	18,668	12,732	52,884	753,067

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Total receipts—continued										
Gross royalties	582,562	* 10,624	124,397	168,177	d	0	d	d	115,777	0
Net short-term capital gain less net long-term loss	19,325	* 2,302	d	17,396	* 897	d	* 10,027	d	* 3,601	2,742
Net long-term capital gain less net short-term loss	1,160,832	647,684	354,591	2,606,597	350,816	* 58,719	57,609	117,240	744,377	1,277,835
Net gain, noncapital assets	845,476	464,636	139,950	1,690,899	117,212	235,237	55,654	123,448	847,789	311,559
Tax-exempt interest	12,877	3,297	d	165,176	d	d	* 144,597	* 1,563	* 3,089	6,632
Other receipts	7,466,333	530,172	902,892	40,595,262	11,529,045	2,554,530	7,477,107	1,736,476	1,898,149	15,399,955
Total deductions [1]	**320,331,217**	**97,135,143**	**d**	**1,115,587,198**	**301,549,789**	**d**	**d**	**d**	**143,404,078**	**173,184,278**
Cost of goods sold [2]	113,710,074	35,514,513	8,822,612	289,184,579	25,155,677	5,529,221	208,872,737	16,088,312	25,788,361	7,750,271
Compensation of officers	11,479,749	1,649,783	2,598,423	67,359,388	37,829,640	14,330,572	8,033,311	915,461	4,743,022	1,507,382
Salaries and wages	79,555,400	16,622,138	16,115,867	302,622,081	99,031,045	24,764,212	50,304,286	12,973,613	50,415,253	65,133,673
Repairs and maintenance	3,048,996	2,824,836	703,806	8,967,616	1,679,653	856,119	1,557,794	368,854	1,411,352	3,093,843
Bad debts	687,981	196,375	477,528	27,821,803	3,126,904	190,117	d	d	1,970,772	4,641,558
Rents paid	7,583,563	2,615,910	4,004,008	37,544,095	12,123,613	5,319,238	5,329,053	1,753,973	5,227,759	7,790,458
Taxes and licenses	11,388,034	3,432,776	1,895,993	35,420,935	8,733,718	3,457,240	6,892,895	1,481,271	5,880,338	8,975,474
Interest paid	6,311,823	3,345,410	840,132	16,933,454	1,850,560	1,100,030	2,631,478	1,336,868	2,323,048	7,691,469
Charitable contributions	50,749	28,639	11,966	262,835	21,553	2,933	90,242	72,313	31,688	44,107
Amortization	2,507,519	1,162,369	707,726	6,087,803	647,402	846,185	1,365,208	820,587	1,559,632	848,788
Depreciation	8,917,265	8,059,374	1,402,079	20,370,302	3,130,616	3,064,692	2,052,884	2,229,219	3,069,815	6,823,076
Depletion	d	d	d	* 10,629	0	0	0	0	* 10,629	0
Advertising	3,812,576	385,287	2,681,519	7,196,881	1,260,141	1,674,877	2,354,913	197,095	956,066	753,789
Pension, profit-sharing, etc., plans	1,323,436	404,180	297,703	13,070,888	7,825,268	1,953,215	1,283,394	510,557	551,774	946,680
Employee benefit programs	8,780,966	2,192,785	1,159,224	29,697,845	7,383,935	1,039,007	8,240,530	1,575,570	3,896,273	7,562,530
Net loss, noncapital assets	d	d	d	1,160,130	221,872	d	d	d	73,581	713,363
Other deductions	60,966,944	17,876,691	15,855,160	251,875,934	91,528,193	26,011,477	31,075,554	18,858,180	35,494,713	48,907,816
Total receipts less total deductions	20,523,940	3,645,952	d	66,881,497	18,179,289	d	d	d	6,220,255	4,444,970
Foreign deemed income	1,980,930	102,545	1,068,742	1,893,989	d	0	d	d	140,793	* 21,471
Net income (less deficit)	**22,491,993**	**3,745,200**	**2,742,014**	**68,610,310**	**18,171,136**	**11,720,604**	**26,211,607**	**1,689,196**	**6,357,959**	**4,459,809**
Income subject to tax	**d**	**d**	**1,334,992**	**23,719,887**	**1,881,733**	**173,439**	**11,962,555**	**1,160,201**	**3,324,227**	**5,217,731**
Total income tax before credits	**d**	**d**	**281,081**	**d**	**d**	**36,422**	**d**	**d**	**d**	**1,095,723**
Total income tax after credits	**d**	**d**	**271,144**	**4,596,907**	**d**	**36,244**	**2,235,981**	**215,011**	**d**	**1,075,749**

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Number of returns	**153,799**	**105,270**	**48,529**	**330,521**	**33,248**	**297,273**	**444,799**	**119,704**	**62,350**	**216,195**	**46,550**
Total assets	**182,060,079**	**71,368,044**	**110,692,034**	**730,787,923**	**320,275,775**	**410,512,149**	**179,914,217**	**47,564,055**	**24,330,290**	**78,514,050**	**29,505,822**
Cash	24,567,346	15,183,864	9,383,482	55,748,391	21,849,644	33,898,747	32,946,769	8,281,734	3,812,882	9,254,868	11,597,284
Trade notes and accounts receivable	10,841,636	4,440,881	6,400,755	62,042,807	16,395,462	45,647,344	13,843,326	3,221,990	4,439,110	4,797,268	1,384,959
Less: Allowance for bad debts	201,771	123,296	78,474	1,177,613	888,711	288,902	d	d	46,688	133,416	162,431
Inventories	2,300,021	851,937	1,448,084	10,262,246	2,902,282	7,359,964	9,334,672	3,554,912	2,765,057	2,975,138	39,565
U.S. government obligations	* 216,911	d	d	187,256	* 22,445	* 164,811	174,418	d	0	d	* 163,327
Tax-exempt securities	* 43,094	d	d	* 151,920	d	d	70,210	d	0	d	* 68,262
Other current assets	10,115,364	7,384,673	2,730,691	23,701,237	11,674,928	12,026,309	13,156,044	1,027,896	1,149,774	2,572,582	8,405,792
Loans to shareholders	2,154,073	1,589,704	564,369	6,115,758	2,210,119	3,905,639	2,923,397	1,350,922	549,521	1,001,338	* 21,616
Mortgage and real estate loans	300,166	d	d	609,813	369,589	240,224	241,314	* 59,111	0	* 171,631	* 10,572
Other investments	22,053,020	13,625,237	8,427,783	127,235,598	49,485,238	77,750,360	15,141,220	1,741,932	3,637,404	7,596,890	2,164,994
Depreciable assets	111,581,704	27,884,839	83,696,865	353,643,239	157,585,841	196,057,397	93,644,093	30,109,310	13,470,432	43,720,587	6,343,764
Less: Accumulated depreciation	58,553,107	15,498,566	43,054,541	177,326,435	63,366,572	113,959,863	60,696,163	20,717,200	9,622,217	26,897,335	3,459,411
Depletable assets	* 14,252	d	d	* 1,111,499	d	d	d	d	0	0	0
Less: Accumulated depletion	* 13,642	d	d	* 14,316	d	d	0	0	0	0	0
Land	8,623,872	1,960,372	6,663,500	35,789,072	25,574,947	10,214,125	8,698,015	2,903,855	304,398	4,773,353	716,409
Intangible assets (amortizable)	37,580,859	12,362,076	25,218,783	150,468,306	57,547,288	92,921,018	41,638,420	14,335,798	4,112,914	21,349,326	1,840,383
Less: Accumulated amortization	5,774,661	3,125,905	2,648,756	23,964,979	8,074,745	15,890,234	9,581,616	2,774,468	924,246	5,550,901	332,001
Other assets	16,210,941	4,733,852	11,477,089	106,204,125	45,917,086	60,287,039	18,714,019	4,451,025	681,949	12,878,307	702,738
Total liabilities	**182,060,079**	**71,368,044**	**110,692,034**	**730,787,923**	**320,275,775**	**410,512,149**	**179,914,217**	**47,564,055**	**24,330,290**	**78,514,050**	**29,505,822**
Accounts payable	7,653,891	2,907,920	4,745,971	58,719,265	12,308,140	46,411,125	9,713,867	3,195,997	2,143,243	3,150,051	1,224,575
Mortgages, notes, bonds payable in less than 1 year	7,914,904	3,814,378	4,100,526	18,805,529	6,057,137	12,748,391	5,807,567	2,737,734	1,103,636	1,685,400	280,798
Other current liabilities	18,711,622	9,873,610	8,838,012	58,050,815	24,828,209	33,222,606	23,600,799	3,404,179	2,322,447	6,135,928	11,738,246
Loans from shareholders	8,475,833	4,397,706	4,078,127	24,401,878	10,126,668	14,275,210	11,729,180	3,985,663	1,264,124	6,204,833	* 274,561
Mortgages, notes, bonds payable in 1 year or more	61,703,891	14,528,567	47,175,323	317,631,312	153,272,091	164,359,221	51,134,637	17,889,103	6,604,066	24,460,200	2,181,268
Other liabilities	25,658,297	7,985,965	17,672,332	105,958,199	40,403,183	65,555,016	22,399,414	2,301,305	1,465,979	16,296,072	2,336,059
Net worth, total	51,941,640	27,859,897	24,081,742	147,220,927	73,280,347	73,940,580	55,528,752	14,050,075	9,426,797	20,581,566	11,470,315
Capital stock	9,613,410	3,224,553	6,388,857	22,300,429	6,998,493	15,301,936	10,290,179	2,137,744	1,078,527	6,085,148	988,759
Additional paid-in capital	56,074,638	27,110,577	28,964,061	162,538,460	84,449,235	78,089,225	29,838,919	9,341,013	5,220,426	12,913,595	2,363,886
Retained earnings, appropriated	281,108	* 75,418	205,690	312,942	* 40,113	272,829	4,249,500	* 56,959	d	* 68,338	d
Retained earnings, unappropriated	-11,284,769	-1,094,961	-10,189,808	97,285,098	11,105,404	86,179,694	22,381,118	3,579,370	3,878,055	10,875,554	4,048,138
Less: Cost of treasury stock	2,742,747	1,455,689	1,287,059	135,216,002	29,312,897	105,903,105	11,230,963	1,065,011	d	9,361,069	d
Total receipts	**174,014,926**	**94,522,037**	**79,492,889**	**664,629,349**	**146,267,297**	**518,362,052**	**285,938,253**	**109,452,365**	**54,174,582**	**106,741,425**	**15,569,881**
Business receipts	162,080,243	87,387,932	74,692,311	616,761,508	124,057,493	492,704,015	275,909,350	108,213,411	53,168,868	103,952,989	10,574,082
Dividends	136,458	118,005	18,453	927,919	328,973	598,946	101,578	* 3,388	1,990	89,408	6,792
Interest	429,617	214,268	215,350	2,915,841	2,144,860	770,981	347,688	21,004	36,964	132,787	156,934
Gross rents	307,200	142,608	164,592	1,271,784	939,838	331,945	159,914	25,392	7,449	60,338	66,735

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Total receipts—continued											
Gross royalties	224,450	185,899	* 38,551	12,101,667	4,482,260	7,619,408	409,416	* 5,088	d	* 200,484	d
Net short-term capital gain less net long-term loss	12,660	* 6,585	* 6,076	39,252	19,021	20,231	38,133	d	d	12,852	* 428
Net long-term capital gain less net short-term loss	2,676,939	2,451,819	225,120	3,261,040	2,490,085	770,955	462,007	220,663	41,340	133,528	66,476
Net gain, noncapital assets	412,572	110,837	301,735	2,491,742	1,568,117	923,625	773,372	329,563	215,854	225,734	2,222
Tax-exempt interest	10,593	8,155	2,438	11,555	3,165	8,390	10,235	d	d	1,367	d
Other receipts	7,724,194	3,895,931	3,828,263	24,847,042	10,233,486	14,613,556	7,726,559	603,355	498,070	1,931,939	4,693,195
Total deductions [1]	**161,708,810**	**84,239,016**	**77,469,794**	**630,091,506**	**138,065,040**	**492,026,466**	**271,183,888**	**104,672,623**	**50,962,853**	**100,105,891**	**15,442,521**
Cost of goods sold [2]	32,227,999	15,010,377	17,217,622	217,847,222	14,528,207	203,319,014	107,386,661	52,786,735	28,194,258	25,419,038	986,630
Compensation of officers	14,429,444	12,973,764	1,455,680	13,012,814	1,269,618	11,743,197	13,991,996	5,138,263	2,883,291	5,841,972	128,471
Salaries and wages	31,777,249	15,096,125	16,681,124	136,981,818	37,315,641	99,666,177	45,643,008	15,895,461	6,083,986	22,098,472	1,565,089
Repairs and maintenance	2,429,196	549,746	1,879,449	10,980,182	2,829,024	8,151,157	4,373,008	1,047,829	276,959	1,484,970	1,563,250
Bad debts	193,051	45,098	147,953	684,363	d	d	378,034	108,198	70,236	174,639	24,961
Rents paid	10,495,533	3,333,797	7,161,736	45,392,565	11,563,813	33,828,751	17,178,519	5,671,481	1,560,726	9,810,356	135,956
Taxes and licenses	8,077,675	2,354,547	5,723,128	29,376,644	8,935,797	20,440,847	8,802,331	3,538,535	1,313,225	3,713,375	237,195
Interest paid	3,085,343	894,210	2,191,133	15,445,568	7,758,574	7,686,993	3,160,584	1,018,911	442,400	1,592,403	106,870
Charitable contributions	79,627	63,018	16,609	313,739	51,957	261,782	52,242	10,602	7,096	29,287	5,257
Amortization	1,526,098	829,261	696,837	3,998,361	1,270,150	2,728,211	1,718,662	500,928	195,404	936,537	85,793
Depreciation	7,988,274	2,018,784	5,969,491	25,014,718	8,108,044	16,906,673	7,719,376	3,023,024	1,196,591	3,245,990	253,772
Depletion	0	0	0	* 11,641	d	d	* 2,203	d	0	d	d
Advertising	3,623,852	1,558,587	2,065,265	12,510,333	3,460,376	9,049,957	3,563,616	1,147,254	257,383	1,856,976	302,002
Pension, profit-sharing, etc., plans	1,201,347	1,049,880	151,467	1,494,556	565,376	929,180	875,908	196,893	214,837	443,413	20,765
Employee benefit programs	2,241,802	1,025,813	1,215,989	8,848,956	3,547,583	5,301,373	3,195,164	1,036,191	861,363	1,141,376	156,234
Net loss, noncapital assets	205,643	71,657	133,986	999,594	151,737	847,857	251,064	d	80,868	d	d
Other deductions	42,126,677	27,364,353	14,762,325	107,178,434	36,300,549	70,877,886	52,891,513	13,518,291	7,324,230	22,203,122	9,845,870
Total receipts less total deductions	12,306,116	10,283,021	2,023,095	34,537,843	8,202,257	26,335,586	14,754,365	4,779,742	3,211,729	6,635,534	127,359
Foreign deemed income	72,207	51,064	21,144	7,636,090	1,693,062	5,943,027	55,509	d	d	* 38,752	d
Net income (less deficit)	**12,367,730**	**10,325,930**	**2,041,801**	**42,162,377**	**9,892,155**	**32,270,223**	**14,799,639**	**4,784,243**	**3,217,915**	**6,672,919**	**124,562**
Income subject to tax	**3,890,776**	**2,539,054**	**1,351,722**	**28,553,534**	**d**	**d**	**3,914,566**	**651,838**	**698,237**	**d**	**d**
Total income tax before credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**146,646**	**d**	**62,074**
Total income tax after credits	**730,642**	**493,870**	**236,772**	**4,273,625**	**d**	**d**	**763,569**	**d**	**134,192**	**d**	**61,357**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes deductions specific to Form 1120-PC and Form 1120-RIC, which are not shown separately.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**4,007,280**	**75,722**	**52,204**	**4,934**	**18,584**	**18,101**	**6,226**	**74**	**88**	**2,231**
Total assets	**102,415,506,641**	**108,932,767**	**89,705,813**	**4,040,096**	**15,186,857**	**486,991,830**	**253,645,510**	**19,172,788**	**89,019,192**	**38,065,721**
Cash	5,199,879,015	13,338,539	10,010,227	484,372	2,843,940	22,251,505	7,899,426	1,759,781	4,089,520	2,313,371
Trade notes and accounts receivable	13,681,114,721	10,893,048	8,440,754	345,577	2,106,717	36,031,033	13,144,689	1,376,126	9,141,741	2,870,294
Less: Allowance for bad debts	194,755,846	104,373	73,995	d	d	380,850	109,674	d	d	44,163
Inventories	1,814,144,686	13,490,027	11,296,563	246,228	1,947,237	11,439,396	1,482,925	616,213	3,870,137	2,547,215
U.S. government obligations	4,466,313,922	* 21,623	* 21,623	0	0	d	d	d	0	d
Tax-exempt securities	1,659,107,109	d	d	0	0	d	d	0	0	d
Other current assets	5,028,455,784	6,509,083	5,375,481	436,937	696,665	18,774,575	4,165,394	262,340	4,352,999	1,148,351
Loans to shareholders	593,386,577	3,902,351	2,961,732	* 156,629	783,990	973,473	414,127	* 54,158	0	84,320
Mortgage and real estate loans	10,893,165,220	203,660	184,445	d	d	109,417	d	0	0	* 4,526
Other investments	42,436,448,743	13,305,465	10,688,373	624,709	1,992,383	111,940,474	36,572,624	6,618,923	47,565,369	2,416,678
Depreciable assets	10,727,176,177	95,897,953	75,483,880	6,453,748	13,960,325	162,584,626	37,947,593	6,935,700	35,796,066	28,350,280
Less: Accumulated depreciation	5,220,195,546	73,072,676	56,941,407	5,502,221	10,629,048	97,502,368	21,384,349	3,867,596	18,735,101	18,926,445
Depletable assets	382,851,864	451,415	109,093	342,322	0	158,171,995	143,386,404	d	d	5,815,995
Less: Accumulated depletion	197,121,523	d	d	d	0	64,451,241	59,850,488	d	d	864,525
Land	589,605,424	16,840,561	15,719,295	362,054	759,212	45,830,533	42,502,003	d	d	2,395,592
Intangible assets (amortizable)	7,014,683,116	3,235,872	2,483,627	* 66,428	685,818	90,875,571	71,105,698	* 1,093,180	2,834,279	8,444,095
Less: Accumulated amortization	1,268,458,651	903,949	542,242	* 51,498	310,209	41,748,081	36,223,316	* 198,183	* 2,021,846	595,356
Other assets	4,809,705,850	5,039,062	4,487,153	202,540	349,369	31,503,608	12,125,214	599,315	491,068	2,032,454
Total liabilities	**102,415,506,641**	**108,932,767**	**89,705,813**	**4,040,096**	**15,186,857**	**486,991,830**	**253,645,510**	**19,172,788**	**89,019,192**	**38,065,721**
Accounts payable	5,816,455,765	5,795,842	4,095,934	132,288	1,567,619	26,387,450	10,832,946	1,132,198	7,081,156	1,102,387
Mortgages, notes, bonds payable in less than 1 year	3,367,303,050	9,229,228	7,824,572	214,980	1,189,676	5,258,540	2,180,430	d	d	878,563
Other current liabilities	21,201,955,028	9,090,404	7,429,489	169,377	1,491,538	18,372,050	10,776,585	1,754,727	1,490,308	1,281,004
Loans from shareholders	408,554,703	4,924,310	3,721,232	* 311,549	891,529	3,223,931	1,949,794	d	d	384,537
Mortgages, notes, bonds payable in 1 year or more	15,062,431,321	23,960,130	20,151,496	1,118,340	2,690,294	131,104,169	77,059,638	* 2,617,414	24,541,753	10,081,061
Other liabilities	14,340,834,084	6,851,051	6,356,321	* 98,954	395,775	42,922,326	34,328,249	4,045,667	-14,516,257	3,394,890
Net worth, total	42,217,972,691	49,081,803	40,126,769	1,994,608	6,960,426	259,723,363	116,517,868	9,520,854	69,391,345	20,943,279
Capital stock	2,818,274,651	4,351,109	3,605,379	d	d	21,599,859	5,015,930	4,638	10,440,366	554,827
Additional paid-in capital	30,695,477,234	12,312,124	10,658,740	584,822	1,068,562	159,349,311	86,682,584	d	d	d
Retained earnings, appropriated	451,727,813	283,807	d	d	d	266,676	d	0	d	d
Retained earnings, unappropriated	12,180,424,306	35,593,748	28,814,448	1,373,057	5,406,243	98,870,250	27,724,052	2,575,522	25,259,706	12,262,347
Less: Cost of treasury stock	3,927,931,313	3,458,985	d	d	d	20,362,734	d	d	d	456,298
Total receipts	**29,751,604,475**	**152,994,400**	**111,699,372**	**9,184,810**	**32,110,218**	**198,440,639**	**81,325,851**	**9,602,035**	**26,105,104**	**25,775,521**
Business receipts	25,649,807,546	133,632,797	94,111,296	8,789,711	30,731,790	172,465,839	63,767,964	8,620,476	23,135,847	25,223,389
Dividends	64,300,926	161,480	155,075	* 2,653	3,752	2,183,836	1,695,494	d	d	14,413
Interest	1,602,681,113	492,965	463,950	9,869	19,146	1,347,935	262,430	51,448	690,783	36,212
Gross rents	189,877,818	798,876	761,576	* 10,824	26,475	807,681	54,799	* 26,776	* 2,144	93,804

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	219,860,678	268,197	d	d	0	874,438	368,996	* 26,527	77,134	* 29,966
Net short-term capital gain less net long-term loss	35,972,000	14,551	d	d	d	6,097	d	d	d	d
Net long-term capital gain less net short-term loss	243,722,863	1,008,499	845,203	77,489	85,806	3,768,168	3,149,990	d	* 95,237	d
Net gain, noncapital assets	166,416,807	1,785,438	1,389,959	109,982	285,497	1,621,500	717,986	d	d	81,104
Tax-exempt interest	47,130,295	39,944	d	d	d	16,064	d	d	0	d
Other receipts	1,531,834,429	14,791,654	13,657,297	183,563	950,793	15,349,081	11,295,099	476,290	1,698,736	269,932
Total deductions [1]	**26,788,770,448**	**140,329,050**	**d**	**d**	**d**	**178,342,967**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	15,682,346,087	71,111,249	50,015,248	4,145,710	16,950,291	81,263,501	25,803,420	4,950,387	14,484,971	15,477,114
Compensation of officers	388,084,071	2,398,288	1,392,093	233,526	772,669	2,026,833	527,908	* 40,898	* 16,216	337,105
Salaries and wages	2,981,220,623	12,410,154	7,184,855	883,725	4,341,574	12,525,501	2,990,002	d	d	1,162,841
Repairs and maintenance	179,625,968	2,716,675	1,830,884	313,470	572,321	1,650,087	152,355	d	d	464,147
Bad debts	109,207,145	48,547	38,531	* 245	9,771	187,312	99,031	d	d	d
Rents paid	431,025,558	6,975,229	6,300,668	88,572	585,989	2,778,070	335,457	75,881	114,105	549,042
Taxes and licenses	525,514,260	2,763,017	1,801,786	207,436	753,795	4,883,976	2,308,855	378,304	253,050	555,346
Interest paid	944,837,567	1,951,666	1,664,352	75,826	211,488	7,899,454	4,342,120	335,868	1,388,664	518,994
Charitable contributions	23,112,687	52,910	44,719	d	d	52,048	8,319	d	d	d
Amortization	196,056,971	234,457	176,139	* 7,474	50,844	5,226,262	3,682,318	d	d	105,536
Depreciation	785,670,765	7,349,171	5,791,980	542,785	1,014,406	15,574,742	6,462,818	570,725	2,176,680	2,214,128
Depletion	10,326,617	54,103	d	d	0	4,730,698	1,914,505	493,467	d	524,311
Advertising	299,946,967	595,929	530,513	12,859	52,557	119,962	16,266	* 1,612	* 844	33,117
Pension, profit-sharing, etc., plans	147,779,489	286,088	203,834	20,482	61,772	864,176	183,129	* 8,794	d	241,458
Employee benefit programs	355,640,484	1,384,915	796,668	52,413	535,835	2,508,409	940,097	d	d	205,651
Net loss, noncapital assets	19,614,555	23,807	d	d	d	79,209	d	d	d	d
Other deductions	3,643,438,804	29,972,845	24,949,000	1,514,555	3,509,289	35,972,727	21,052,515	417,775	1,888,266	1,471,423
Total receipts less total deductions	2,962,834,027	12,665,350	d	d	d	20,097,673	d	d	d	d
Foreign deemed income	611,778,693	787,395	d	0	d	2,273,402	* 3,941	d	d	d
Net income	**3,527,482,425**	**13,412,801**	**9,660,211**	**1,049,744**	**2,702,845**	**22,355,011**	**10,467,510**	**1,476,684**	**4,335,502**	**1,932,063**
Income subject to tax	**1,731,509,427**	**d**	**d**	**d**	**433,174**	**6,003,058**	**1,200,770**	**d**	**2,810,680**	**d**
Total income tax after credits	**256,198,104**	**d**	**d**	**d**	**85,066**	**d**	**d**	*** 25,193**	**76,157**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**9,482**	**3,442**	**799**	**d**	**2,529**	**d**	**533,891**	**167,110**	**15,794**	**8,256**
Total assets	**87,088,619**	**1,481,418,519**	**926,116,728**	**d**	**40,955,765**	**d**	**847,984,411**	**358,132,775**	**137,437,554**	**33,346,167**
Cash	6,189,407	16,629,125	12,453,403	d	1,000,223	d	145,423,909	61,053,188	19,711,505	3,687,197
Trade notes and accounts receivable	9,498,183	67,174,791	42,345,109	d	996,062	d	235,491,514	90,243,314	36,186,526	2,937,751
Less: Allowance for bad debts	207,668	2,305,728	d	d	60,784	d	1,326,709	264,767	d	* 2,741
Inventories	2,922,907	21,335,549	10,957,136	d	452,030	d	114,293,140	92,550,390	3,530,653	9,443,630
U.S. government obligations	0	d	d	d	0	d	226,008	d	d	0
Tax-exempt securities	d	d	d	d	0	d	751,588	d	d	0
Other current assets	8,845,491	40,376,301	26,105,246	d	707,003	d	80,547,955	37,497,774	12,254,750	3,273,452
Loans to shareholders	420,868	d	d	d	d	d	9,713,773	3,480,817	788,009	162,807
Mortgage and real estate loans	d	d	d	d	d	d	5,676,997	5,009,193	d	d
Other investments	18,766,879	151,567,810	98,132,032	d	1,028,549	d	88,000,474	26,725,668	13,886,302	4,404,708
Depreciable assets	53,554,987	1,267,044,163	770,203,386	d	43,057,922	d	309,697,139	50,217,585	92,673,262	7,245,205
Less: Accumulated depreciation	34,588,877	371,961,370	230,718,886	d	13,140,289	d	213,460,218	32,424,545	58,675,143	3,269,244
Depletable assets	552,080	d	d	d	d	d	1,551,410	d	d	d
Less: Accumulated depletion	d	d	d	d	d	d	594,947	d	d	d
Land	411,018	5,600,418	d	d	470,160	d	16,116,645	7,831,382	2,936,042	2,741,607
Intangible assets (amortizable)	7,398,318	67,617,749	39,597,427	d	2,102,931	d	38,605,742	9,446,283	9,114,884	291,090
Less: Accumulated amortization	2,709,380	11,017,020	8,268,502	d	108,911	d	8,356,917	2,275,110	1,554,330	54,314
Other assets	16,255,557	216,786,774	156,874,782	d	4,341,670	d	25,626,909	8,744,665	5,447,467	2,113,634
Total liabilities	**87,088,619**	**1,481,418,519**	**926,116,728**	**d**	**40,955,765**	**d**	**847,984,411**	**358,132,775**	**137,437,554**	**33,346,167**
Accounts payable	6,238,763	51,395,934	34,224,124	d	1,211,136	d	146,318,486	82,808,769	16,144,312	1,193,401
Mortgages, notes, bonds payable in less than 1 year	1,224,036	63,502,080	39,119,242	d	1,305,965	d	35,074,573	17,327,212	4,803,583	1,123,352
Other current liabilities	3,069,426	58,206,652	d	d	1,135,807	d	129,817,902	53,824,236	20,269,737	2,238,088
Loans from shareholders	732,295	1,012,430	d	d	* 174,862	d	18,766,133	7,352,800	944,351	2,526,187
Mortgages, notes, bonds payable in 1 year or more	16,804,304	491,082,255	d	d	13,833,432	d	132,305,961	54,296,775	22,440,849	10,459,895
Other liabilities	15,669,778	388,521,485	d	d	11,244,073	d	31,867,680	8,094,598	9,474,101	2,360,400
Net worth, total	43,350,017	427,697,683	d	d	12,050,490	d	353,833,675	134,428,386	63,360,620	13,444,845
Capital stock	5,584,098	110,481,590	d	d	1,267,369	d	35,819,401	6,359,260	1,867,228	622,934
Additional paid-in capital	d	233,455,781	136,092,630	d	8,630,668	d	87,210,144	41,859,019	16,524,858	6,789,469
Retained earnings, appropriated	d	1,804,330	d	d	d	d	449,078	d	d	0
Retained earnings, unappropriated	31,048,624	91,958,032	58,943,840	d	2,516,063	d	256,745,592	d	d	6,303,135
Less: Cost of treasury stock	d	10,002,049	d	d	d	d	26,390,540	14,306,217	3,692,449	270,694
Total receipts	**55,632,128**	**435,042,205**	**233,932,233**	**d**	**10,029,342**	**d**	**1,818,844,449**	**760,663,510**	**219,018,568**	**21,407,900**
Business receipts	51,718,163	410,568,873	213,848,896	d	9,701,345	d	1,791,886,742	752,166,585	215,468,894	19,758,511
Dividends	66,868	111,804	93,627	d	d	d	2,096,365	67,405	9,858	* 3,433
Interest	307,062	3,372,886	2,476,917	d	42,636	d	1,503,869	609,522	210,827	70,077
Gross rents	630,159	1,092,747	713,830	d	17,321	d	699,168	312,079	138,090	142,181

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	371,816	22,690	* 12,569	d	d	d	227,889	d	d	d
Net short-term capital gain less net long-term loss	d	341,642	d	d	* 19	d	23,567	8,701	d	d
Net long-term capital gain less net short-term loss	108,540	8,089,270	6,842,387	d	d	d	2,841,654	882,001	293,401	143,722
Net gain, noncapital assets	817,366	d	4,082,003	d	d	d	3,788,326	551,012	957,631	30,760
Tax-exempt interest	d	d	d	d	d	d	138,503	d	d	* 2,991
Other receipts	1,609,023	6,370,629	5,524,454	d	d	d	15,638,366	5,982,102	1,762,466	1,247,057
Total deductions [1]	**51,555,038**	**d**	**213,679,169**	**d**	**d**	**d**	**1,693,418,379**	**d**	**d**	**18,758,194**
Cost of goods sold [2]	20,547,609	214,105,884	101,607,286	d	2,647,921	d	1,295,644,590	616,559,841	148,177,647	13,089,463
Compensation of officers	1,104,706	1,784,230	987,385	d	221,633	d	42,590,727	11,868,520	3,550,389	307,519
Salaries and wages	7,426,114	22,499,769	10,195,419	d	615,195	d	103,194,366	27,918,847	10,486,872	1,703,634
Repairs and maintenance	1,020,617	14,890,709	7,716,957	d	1,005,025	d	6,822,745	1,536,789	1,103,576	100,324
Bad debts	49,627	1,606,502	612,634	d	45,403	d	1,164,652	227,232	142,119	31,359
Rents paid	1,703,584	2,364,816	1,592,919	d	117,034	d	27,953,652	5,554,371	5,130,334	210,116
Taxes and licenses	1,388,421	19,093,845	11,953,124	d	588,576	d	27,796,294	6,792,968	3,470,212	345,998
Interest paid	1,313,808	23,736,792	15,551,360	d	d	d	7,638,972	1,805,630	1,495,953	243,325
Charitable contributions	12,083	d	d	d	d	d	273,346	129,039	d	d
Amortization	433,664	4,602,810	1,686,687	d	114,367	d	1,770,946	294,338	392,743	16,664
Depreciation	4,150,391	43,405,304	26,174,201	d	902,523	d	29,600,711	4,868,519	8,877,277	333,084
Depletion	d	52,349	d	d	* 6,654	d	98,873	10,143	d	d
Advertising	68,123	802,581	507,550	d	13,528	d	5,766,287	2,024,892	178,793	55,572
Pension, profit-sharing, etc., plans	d	4,853,465	3,363,785	d	108,356	d	5,654,451	1,573,295	984,885	39,182
Employee benefit programs	858,997	4,816,130	2,907,988	d	224,394	d	20,172,336	4,202,771	2,619,701	205,152
Net loss, noncapital assets	* 3,622	d	d	d	110,232	d	144,966	d	d	11,637
Other deductions	11,142,748	45,135,735	27,535,546	d	1,525,252	d	117,130,466	34,219,782	17,901,854	2,061,229
Total receipts less total deductions	4,077,091	d	20,253,064	d	d	d	125,426,070	d	d	2,649,706
Foreign deemed income	d	d	d	d	0	d	1,158,710	d	d	0
Net income	**4,143,252**	**29,363,354**	**20,936,285**	**d**	**1,121,989**	**d**	**126,446,277**	**40,945,718**	**14,607,011**	**2,646,715**
Income subject to tax	**798,043**	**13,826,510**	**d**	**d**	**d**	**d**	**d**	**d**	**2,728,410**	**d**
Total income tax after credits	**165,017**	**d**	**d**	**d**	**d**	**d**	**4,113,022**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**42,494**	**57,568**	**242,669**	**147,545**	**823**	**1,332**	**281**	**448**	**2,390**	**3,265**
Total assets	**56,478,128**	**97,156,045**	**165,433,742**	**13,514,738,073**	**165,634,215**	**74,705,801**	**171,895,304**	**45,334,572**	**99,504,207**	**19,344,580**
Cash	10,362,031	14,306,278	36,303,710	477,085,612	5,038,250	2,280,809	2,829,542	1,822,942	4,010,115	2,759,636
Trade notes and accounts receivable	22,630,263	27,768,642	55,725,019	2,376,379,447	6,241,211	3,952,200	4,885,538	5,005,391	7,278,226	2,736,944
Less: Allowance for bad debts	d	184,292	357,725	18,881,983	159,250	82,050	133,833	64,742	145,896	44,474
Inventories	1,061,109	2,190,967	5,516,392	722,161,342	11,467,698	3,373,663	8,000,971	4,309,742	13,081,184	1,651,698
U.S. government obligations	d	d	d	14,904,481	d	0	0	0	0	0
Tax-exempt securities	d	d	* 37,873	4,850,070	0	d	d	0	0	0
Other current assets	6,807,405	6,548,518	14,166,056	558,227,958	21,649,947	1,270,737	1,643,143	3,600,030	4,189,071	557,714
Loans to shareholders	740,379	729,136	3,812,625	53,500,602	d	d	d	d	d	338,311
Mortgage and real estate loans	d	d	d	3,853,972	0	0	d	0	0	d
Other investments	5,359,093	29,935,132	7,689,571	4,945,885,295	28,094,531	33,564,597	28,214,560	2,667,305	14,789,836	526,841
Depreciable assets	18,558,646	24,910,267	116,092,174	2,883,983,507	55,789,489	16,543,043	29,223,418	20,438,053	42,317,165	16,006,074
Less: Accumulated depreciation	13,268,177	18,674,390	87,148,719	1,632,627,138	35,493,093	9,447,528	14,673,804	11,039,328	22,153,444	9,449,712
Depletable assets	0	0	d	179,325,591	0	d	0	0	d	0
Less: Accumulated depletion	0	0	d	103,049,797	0	0	0	0	d	0
Land	366,053	313,932	1,927,629	77,658,488	717,874	d	d	d	1,125,780	d
Intangible assets (amortizable)	3,887,522	6,079,707	9,786,256	2,505,424,778	33,895,242	23,385,862	98,598,659	18,484,360	24,497,236	3,506,315
Less: Accumulated amortization	924,718	844,043	2,704,402	454,646,821	1,923,935	4,401,866	2,486,745	817,190	1,760,808	668,627
Other assets	974,373	4,016,356	4,330,414	920,702,669	39,353,272	2,871,098	15,031,338	589,134	12,112,716	1,149,619
Total liabilities	**56,478,128**	**97,156,045**	**165,433,742**	**13,514,738,073**	**165,634,215**	**74,705,801**	**171,895,304**	**45,334,572**	**99,504,207**	**19,344,580**
Accounts payable	7,263,445	16,133,586	22,774,974	1,439,362,440	57,066,983	3,375,342	6,560,695	4,385,054	8,756,683	1,543,367
Mortgages, notes, bonds payable in less than 1 year	2,152,088	1,789,433	7,878,906	716,230,654	6,481,579	5,886,967	3,374,521	991,854	3,708,108	587,953
Other current liabilities	12,022,282	15,264,297	26,199,261	1,087,216,782	5,747,432	3,146,195	4,159,169	8,154,561	6,257,362	1,419,458
Loans from shareholders	1,168,636	1,372,347	5,401,813	147,467,624	3,563,212	* 158,989	200,001	453,945	815,135	176,784
Mortgages, notes, bonds payable in 1 year or more	5,580,595	15,680,524	23,847,323	3,303,895,226	41,047,423	28,252,673	46,635,134	10,153,973	32,347,144	4,003,600
Other liabilities	4,068,040	3,242,342	4,628,200	1,455,946,034	10,812,796	4,940,144	17,691,761	3,548,923	7,064,456	899,842
Net worth, total	24,223,043	43,673,516	74,703,265	5,364,619,312	40,914,791	28,945,492	93,274,022	17,646,262	40,555,320	10,713,577
Capital stock	d	d	2,773,224	391,621,441	d	1,563,029	d	d	d	d
Additional paid-in capital	5,140,351	4,053,393	12,843,054	3,460,566,151	16,153,122	2,492,193	56,637,428	8,396,185	16,883,899	2,305,113
Retained earnings, appropriated	0	d	d	3,048,893	d	d	0	d	0	d
Retained earnings, unappropriated	20,023,453	18,040,546	63,323,432	3,341,579,744	35,095,561	25,935,200	18,903,353	9,063,586	27,844,161	7,899,481
Less: Cost of treasury stock	d	d	d	1,832,196,917	d	d	d	d	d	d
Total receipts	**130,435,449**	**181,879,314**	**505,439,708**	**6,791,892,169**	**114,182,729**	**34,951,526**	**62,378,690**	**48,129,413**	**138,812,366**	**29,793,861**
Business receipts	127,587,646	176,278,054	500,627,051	6,290,964,122	110,377,150	32,116,344	60,906,398	47,610,639	137,211,881	29,517,624
Dividends	d	d	27,812	18,946,061	74,784	d	d	* 1,903	d	d
Interest	39,194	501,892	72,357	86,318,973	490,027	116,528	69,821	76,995	226,421	60,825
Gross rents	d	d	45,737	20,417,920	183,151	d	21,757	7,814	12,448	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	d	106,350,056	d	* 404,839	d	* 174,866	d	* 8,369
Net short-term capital gain less net long-term loss	d	d	d	336,229	d	d	d	* 923	d	0
Net long-term capital gain less net short-term loss	59,979	1,218,729	243,822	25,910,139	1,102,523	d	* 170,562	d	200,414	* 38,350
Net gain, noncapital assets	133,119	492,590	1,623,215	38,828,210	133,677	d	15,875	81,720	193,993	60,692
Tax-exempt interest	d	d	d	228,008	d	d	d	d	* 1,634	d
Other receipts	2,543,467	1,337,554	2,765,720	203,592,452	1,409,064	1,780,753	946,928	167,894	906,902	87,894
Total deductions [1]	**d**	**d**	**463,844,960**	**6,319,729,703**	**107,806,949**	**31,111,236**	**d**	**d**	**d**	**27,672,787**
Cost of goods sold [2]	85,328,240	118,393,987	314,095,413	4,379,289,086	84,308,701	17,624,681	40,886,774	36,600,990	110,851,439	18,412,776
Compensation of officers	3,887,814	5,832,153	17,144,332	39,138,202	298,873	441,117	293,890	213,804	668,906	303,175
Salaries and wages	10,562,805	13,786,516	38,735,691	446,367,166	3,996,860	3,823,302	2,075,174	1,892,503	4,441,195	2,147,728
Repairs and maintenance	386,443	810,765	2,884,848	25,722,240	918,086	173,439	145,125	219,989	413,840	140,228
Bad debts	115,173	208,377	440,393	5,583,316	33,508	33,006	39,505	28,032	36,898	19,270
Rents paid	2,240,580	2,953,570	11,864,683	52,960,788	847,555	425,595	801,389	317,317	1,139,632	573,720
Taxes and licenses	2,909,541	3,944,240	10,333,335	104,259,483	879,191	502,897	575,965	383,063	1,101,038	488,311
Interest paid	549,767	1,520,101	2,024,196	190,164,539	2,253,444	1,145,644	2,106,242	775,863	2,049,918	186,933
Charitable contributions	24,430	27,067	53,266	10,484,922	79,230	d	d	d	d	21,095
Amortization	177,626	220,410	669,165	50,151,013	d	d	566,015	250,192	664,097	150,237
Depreciation	1,931,249	2,464,547	11,126,035	213,844,896	2,773,847	1,328,047	2,294,725	1,424,030	3,127,733	1,005,300
Depletion	0	0	d	3,443,589	d	d	d	0	d	0
Advertising	390,625	1,067,564	2,048,841	76,770,229	4,771,602	1,090,183	1,461,224	839,618	885,660	361,498
Pension, profit-sharing, etc., plans	638,036	908,380	1,510,672	41,075,962	543,505	131,904	190,879	195,964	363,074	150,487
Employee benefit programs	2,686,523	3,157,072	7,301,117	86,399,606	861,961	379,092	412,337	361,998	1,069,624	371,922
Net loss, noncapital assets	d	d	d	4,001,036	d	d	d	d	d	7,963
Other deductions	8,037,574	11,332,499	43,577,529	590,073,630	4,711,488	3,263,778	5,802,116	2,794,185	5,401,022	3,332,145
Total receipts less total deductions	d	d	41,594,748	472,162,466	6,375,780	3,840,291	d	d	d	2,121,074
Foreign deemed income	d	d	d	336,696,303	d	d	d	d	d	d
Net income	**10,603,885**	**16,045,835**	**41,597,113**	**808,630,761**	**7,160,421**	**4,992,339**	**7,905,353**	**2,023,132**	**6,705,665**	**2,140,195**
Income subject to tax	**1,598,802**	**2,353,174**	**3,797,146**	**511,639,813**	**5,678,141**	**4,090,477**	**5,379,388**	**1,312,470**	**4,538,171**	**965,255**
Total income tax after credits	**d**	**464,800**	**d**	**68,449,386**	**d**	**565,753**	**d**	**255,179**	**846,514**	**195,387**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**2,717**	**137**	**1,007**	**1,224**	**20**	**1,029**	**2,447**	**39**	**2,562**	**1,088**
Total assets	**757,122,987**	**70,575,514**	**151,811,513**	**50,401,631**	**117,073,585**	**7,627,685**	**19,036,176**	**1,652,270**	**16,704,062**	*** 609,248**
Cash	8,060,256	3,378,133	1,326,297	1,357,972	3,129,679	695,509	1,010,903	124,364	1,811,795	* 164,634
Trade notes and accounts receivable	371,896,350	4,645,594	2,253,671	2,546,078	3,972,933	1,362,128	1,791,474	402,237	2,114,950	* 88,445
Less: Allowance for bad debts	417,197	d	d	12,254	d	20,073	32,445	d	89,023	0
Inventories	14,202,837	3,324,812	1,502,590	11,393,704	4,371,905	1,448,217	3,805,174	711,521	3,551,793	* 216,672
U.S. government obligations	0	0	0	d	0	0	0	0	0	0
Tax-exempt securities	0	d	d	d	0	0	d	0	0	0
Other current assets	3,693,903	1,193,292	1,539,563	1,590,988	1,395,856	407,546	2,635,748	53,656	717,540	* 4,829
Loans to shareholders	d	d	* 644	74,374	d	* 43,598	d	0	d	0
Mortgage and real estate loans	d	d	0	d	0	0	d	d	0	0
Other investments	188,583,731	d	63,939,966	9,475,440	d	1,586,739	1,817,553	* 21,919	d	0
Depreciable assets	71,410,093	24,865,958	18,087,728	14,382,155	9,312,774	4,626,056	11,075,241	472,423	3,595,393	* 303,164
Less: Accumulated depreciation	40,130,444	14,067,798	9,073,748	7,424,860	5,529,294	3,195,576	7,210,125	303,721	2,154,016	* 268,871
Depletable assets	d	0	d	0	0	d	d	d	0	0
Less: Accumulated depletion	0	0	d	0	0	0	0	0	0	0
Land	d	d	346,860	1,105,454	d	55,016	183,339	d	157,978	d
Intangible assets (amortizable)	87,305,473	d	d	15,946,163	d	492,851	3,150,376	d	3,881,111	d
Less: Accumulated amortization	9,034,004	d	632,408	712,202	d	d	d	d	440,115	d
Other assets	60,193,140	3,127,109	2,296,427	614,729	* 1,070,900	205,213	1,131,468	d	2,152,912	d
Total liabilities	**757,122,987**	**70,575,514**	**151,811,513**	**50,401,631**	**117,073,585**	**7,627,685**	**19,036,176**	**1,652,270**	**16,704,062**	*** 609,248**
Accounts payable	370,543,155	d	4,989,763	1,392,052	d	993,265	1,836,117	246,994	1,721,006	* 52,798
Mortgages, notes, bonds payable in less than 1 year	17,535,054	d	d	1,260,967	d	609,023	953,028	d	d	d
Other current liabilities	15,147,880	5,512,373	3,245,939	1,879,910	12,686,024	442,846	695,446	122,272	971,946	* 18,718
Loans from shareholders	825,495	d	d	123,411	d	* 398,416	326,249	* 39,486	d	d
Mortgages, notes, bonds payable in 1 year or more	109,044,248	33,872,693	97,266,543	6,415,163	* 64,807,471	1,420,149	3,453,448	d	6,144,705	d
Other liabilities	24,650,116	10,464,504	11,219,915	4,075,705	* 16,001,212	401,772	997,978	d	1,894,567	d
Net worth, total	219,377,039	1,667,862	32,281,724	35,254,424	17,810,642	3,362,214	10,773,910	507,350	3,747,133	* 458,071
Capital stock	d	2,079,777	3,681,111	1,870,403	3,274,321	678,172	d	78,062	282,303	* 28,708
Additional paid-in capital	195,039,494	d	24,332,297	d	d	537,965	2,996,189	222,178	5,520,443	* 337,962
Retained earnings, appropriated	d	0	0	d	0	0	d	0	d	0
Retained earnings, unappropriated	72,389,185	d	4,750,520	29,544,946	d	2,298,742	7,743,762	d	d	d
Less: Cost of treasury stock	d	d	* 482,204	d	d	152,665	d	d	d	d
Total receipts	**172,664,956**	**49,409,945**	**31,938,920**	**24,820,744**	**53,493,203**	**11,054,044**	**23,251,410**	**2,655,387**	**20,907,431**	*** 1,992,032**
Business receipts	157,840,091	46,102,025	30,306,009	23,562,816	52,552,480	10,809,774	22,693,078	2,641,532	20,406,604	* 1,985,584
Dividends	d	d	d	* 662	d	d	d	d	d	0
Interest	4,963,902	97,355	d	77,887	d	15,422	70,495	d	20,139	d
Gross rents	334,953	d	* 8,323	9,522	d	d	d	d	d	0

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	d	d	d	752,542	d	d	d	d	d	0
Net short-term capital gain less net long-term loss	d	0	0	d	0	0	d	d	d	0
Net long-term capital gain less net short-term loss	d	d	d	* 18,919	d	d	149,618	d	d	0
Net gain, noncapital assets	143,089	d	* 55,696	d	d	d	d	0	d	0
Tax-exempt interest	d	d	d	* 1,850	d	d	d	d	0	0
Other receipts	7,027,532	711,673	-346,094	d	d	143,761	279,609	d	351,921	d
Total deductions [1]	**162,018,333**	**d**	**d**	**21,686,437**	**d**	**d**	**d**	**d**	**d**	*** 1,918,835**
Cost of goods sold [2]	97,369,211	23,906,392	12,018,832	12,347,045	15,510,841	7,604,220	14,104,971	1,713,686	12,263,182	* 1,161,844
Compensation of officers	959,584	178,742	92,980	244,580	* 145,472	149,490	382,184	28,558	328,578	* 121,370
Salaries and wages	11,015,806	5,277,276	2,513,986	1,966,592	1,521,590	910,860	2,362,075	203,190	2,289,779	* 184,023
Repairs and maintenance	976,146	299,385	228,225	181,179	54,381	83,453	75,920	10,317	75,109	* 7,472
Bad debts	88,313	d	d	8,653	d	5,101	d	d	44,107	d
Rents paid	1,807,518	443,055	230,680	271,955	159,056	160,257	457,373	50,548	550,659	* 48,917
Taxes and licenses	1,987,726	734,857	3,222,600	1,697,305	13,016,103	140,859	354,383	58,748	382,397	* 64,786
Interest paid	8,657,632	1,293,206	3,909,247	341,818	* 2,792,015	129,011	307,253	d	383,318	d
Charitable contributions	d	d	* 28,938	14,669	* 49,630	d	4,420	d	d	d
Amortization	1,322,729	d	848,218	189,810	d	16,743	90,870	d	71,387	d
Depreciation	5,296,802	2,029,094	1,247,335	988,892	549,456	198,370	656,801	50,712	330,780	* 9,720
Depletion	0	0	0	d	0	0	d	0	0	0
Advertising	5,614,032	1,493,233	1,661,390	1,060,449	558,697	64,046	162,100	* 123,610	560,313	* 30,905
Pension, profit-sharing, etc., plans	976,401	279,979	255,354	d	d	43,066	76,823	d	68,537	d
Employee benefit programs	2,201,896	1,416,947	329,503	285,413	449,585	186,048	388,590	31,222	321,877	* 22,110
Net loss, noncapital assets	d	d	d	1,952	d	d	d	d	d	d
Other deductions	23,438,507	7,643,068	3,309,343	1,882,042	3,319,863	804,507	2,573,963	210,063	2,185,449	* 237,719
Total receipts less total deductions	10,646,622	d	d	3,134,307	d	d	d	d	d	* 73,197
Foreign deemed income	d	d	d	191,750	d	d	d	d	d	0
Net income	**16,528,541**	**d**	**2,080,789**	**3,324,207**	**d**	**635,292**	**1,479,979**	**114,154**	**1,829,016**	*** 73,197**
Income subject to tax	**10,379,109**	**5,484,220**	*** 1,405,126**	**1,609,790**	*** 14,027,839**	**242,193**	**778,894**	**d**	**634,302**	**d**
Total income tax after credits	**2,140,349**	**601,408**	*** 257,521**	**312,615**	**d**	**d**	**d**	**d**	**95,164**	*** 3,857**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**1,498**	**9,628**	**126**	**903**	**13,378**	**84**	**663**	**696**	**582**	**647**
Total assets	**7,387,824**	**46,035,158**	**93,373,850**	**160,689,768**	**37,628,067**	**1,922,979,234**	**40,658,348**	**999,883,830**	**43,195,047**	**2,250,358,912**
Cash	638,132	5,009,620	696,062	2,558,753	3,486,606	13,184,304	2,093,470	7,905,182	3,256,591	78,057,056
Trade notes and accounts receivable	963,545	5,761,813	6,324,059	15,198,860	6,302,601	623,757,586	3,058,934	118,343,604	5,252,122	167,939,079
Less: Allowance for bad debts	69,182	109,533	107,309	220,649	d	d	d	459,950	54,682	3,132,614
Inventories	1,506,991	7,339,231	4,977,269	7,874,008	2,720,265	33,331,639	1,947,289	18,412,805	3,106,771	80,357,987
U.S. government obligations	0	d	0	0	d	d	0	0	0	d
Tax-exempt securities	0	d	0	0	d	d	d	d	0	d
Other current assets	89,825	1,772,961	1,921,838	3,961,139	1,097,896	17,627,652	1,986,658	20,410,245	5,253,197	130,747,661
Loans to shareholders	d	266,617	d	d	183,262	d	d	d	d	d
Mortgage and real estate loans	d	* 126,363	d	0	d	d	0	d	0	0
Other investments	d	4,572,976	22,287,047	72,926,005	5,357,914	854,532,543	21,246,067	651,544,958	7,237,740	1,052,820,009
Depreciable assets	1,610,525	33,984,123	60,357,863	55,833,030	22,013,277	396,470,791	10,498,756	155,664,858	28,351,928	171,599,003
Less: Accumulated depreciation	1,017,829	22,559,953	34,833,969	35,527,957	16,278,126	211,692,182	6,315,227	82,095,442	13,930,761	90,918,327
Depletable assets	0	925,629	d	d	0	d	d	d	d	d
Less: Accumulated depletion	0	146,695	0	d	0	d	d	d	d	d
Land	* 8,032	d	1,151,904	543,771	214,108	d	d	3,126,382	440,752	3,828,282
Intangible assets (amortizable)	1,835,737	6,160,186	18,547,266	31,605,482	15,940,200	63,668,735	4,345,033	97,301,630	3,861,616	600,409,059
Less: Accumulated amortization	355,916	1,212,727	2,189,811	5,788,837	5,877,450	24,327,855	730,453	16,801,265	738,138	130,063,430
Other assets	-153,010	2,551,846	9,284,931	11,310,798	2,562,695	d	d	18,362,565	d	184,181,149
Total liabilities	**7,387,824**	**46,035,158**	**93,373,850**	**160,689,768**	**37,628,067**	**1,922,979,234**	**40,658,348**	**999,883,830**	**43,195,047**	**2,250,358,912**
Accounts payable	1,520,466	3,457,156	5,093,564	15,474,524	3,210,769	114,026,427	1,492,679	31,795,275	1,900,233	111,543,612
Mortgages, notes, bonds payable in less than 1 year	127,311	1,634,481	5,244,658	4,138,601	1,802,834	71,266,093	1,256,820	112,194,558	434,168	96,471,257
Other current liabilities	755,627	3,565,083	3,892,529	6,248,646	3,123,467	42,211,301	4,214,680	18,507,358	3,486,640	356,237,878
Loans from shareholders	d	1,377,812	* 13,661,984	110,543	892,995	d	d	11,363,277	d	38,600,516
Mortgages, notes, bonds payable in 1 year or more	779,950	11,951,146	26,173,402	47,212,681	17,425,098	594,062,772	5,729,947	89,458,487	6,331,586	462,145,520
Other liabilities	d	4,262,098	17,385,842	11,943,778	2,706,981	d	d	66,217,436	d	281,119,735
Net worth, total	3,493,746	19,787,382	21,921,872	75,560,996	8,465,922	979,155,422	21,253,723	670,347,438	26,398,527	904,240,394
Capital stock	501,102	2,082,578	d	d	1,308,492	d	d	4,495,133	1,175,653	45,162,007
Additional paid-in capital	d	4,662,523	18,385,863	12,091,653	17,860,288	d	d	608,044,071	5,761,967	531,137,022
Retained earnings, appropriated	0	d	0	d	d	d	d	d	0	d
Retained earnings, unappropriated	2,408,888	14,994,318	5,779,439	100,247,663	-5,766,508	747,425,604	18,898,424	81,660,364	d	661,041,319
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**8,300,111**	**76,639,046**	**51,187,075**	**89,146,664**	**50,636,143**	**1,110,385,655**	**24,198,114**	**141,128,475**	**28,339,161**	**518,375,427**
Business receipts	7,558,279	75,220,889	49,848,164	84,647,650	49,575,739	1,030,099,162	22,963,708	128,772,681	27,088,538	415,845,199
Dividends	d	4,283	d	d	* 1,756	d	d	566,164	d	d
Interest	5,652	141,649	637,955	812,235	130,955	18,987,718	129,319	1,469,795	283,826	8,768,407
Gross rents	d	14,675	* 13,190	20,262	17,404	743,022	3,753	87,975	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	47,918	d	d	d	d	* 187,398	d	* 9,005	38,918,434
Net short-term capital gain less net long-term loss	0	* 1,108	0	d	* 106	d	0	d	0	43,046
Net long-term capital gain less net short-term loss	d	393,443	d	25,448	95,707	1,941,891	* 51,617	1,181,287	d	7,288,425
Net gain, noncapital assets	d	d	d	86,225	137,183	d	d	662,768	d	2,471,878
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	d	723,353	482,453	1,189,926	558,071	47,723,562	767,248	6,701,435	242,551	43,707,038
Total deductions [1]	**7,699,678**	**72,490,117**	**d**	**d**	**d**	**1,072,825,914**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	4,657,459	54,478,828	33,802,498	55,725,211	27,302,346	893,906,382	15,692,398	87,363,161	19,566,065	225,437,981
Compensation of officers	157,281	1,015,720	228,166	576,807	1,154,414	630,651	199,434	617,674	163,192	1,118,234
Salaries and wages	897,750	5,299,455	1,994,394	8,291,160	6,361,470	18,309,360	1,815,968	8,108,159	1,269,508	55,663,306
Repairs and maintenance	d	610,200	100,230	310,284	330,974	1,067,128	288,269	1,048,966	71,384	2,976,470
Bad debts	11,904	35,936	20,494	33,309	73,973	d	d	180,760	d	d
Rents paid	113,022	839,705	628,747	1,139,021	1,088,624	4,159,651	262,379	1,424,796	231,968	2,735,808
Taxes and licenses	135,478	1,280,104	731,621	1,120,569	1,066,390	20,885,752	347,130	1,444,158	231,282	4,951,555
Interest paid	107,516	722,139	1,774,559	2,297,312	1,369,880	24,540,453	662,005	5,495,010	378,605	26,320,060
Charitable contributions	* 3,391	19,882	d	d	13,059	361,144	11,733	d	d	7,059,196
Amortization	d	213,322	312,415	542,106	487,747	2,787,291	71,824	1,241,332	90,921	7,582,461
Depreciation	135,341	2,345,624	3,460,268	3,678,298	1,305,970	15,908,560	926,118	7,551,868	1,024,933	11,813,769
Depletion	0	d	0	d	0	d	d	d	d	0
Advertising	237,432	402,028	70,984	776,962	345,143	821,445	213,469	635,950	51,906	16,757,169
Pension, profit-sharing, etc., plans	20,303	309,916	630,527	970,990	161,923	d	d	970,119	115,963	4,471,492
Employee benefit programs	61,751	1,027,150	641,710	1,351,135	816,910	1,505,647	391,293	2,099,001	161,419	8,938,697
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	1,111,736	3,836,018	4,028,153	4,936,226	5,335,413	80,186,043	1,601,967	12,627,535	1,367,681	86,718,125
Total receipts less total deductions	600,433	4,148,929	d	d	d	37,559,740	d	d	d	d
Foreign deemed income	d	d	d	d	418,356	d	d	d	176,078	108,058,030
Net income	**698,054**	**4,316,627**	**3,146,758**	**10,840,570**	**3,812,825**	**43,772,501**	**2,165,181**	**17,013,020**	**3,723,969**	**163,080,356**
Income subject to tax	**254,630**	**1,736,107**	**2,320,614**	**6,996,608**	**1,244,457**	**33,662,363**	**1,177,810**	**11,223,246**	**3,130,031**	**98,269,507**
Total income tax after credits	**38,198**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**617,376**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**1,198**	**968**	**1,746**	**6,440**	**771**	**1,100**	**861**	**2,067**	**1,927**	**1,127**
Total assets	**63,615,898**	**309,512,069**	**66,764,007**	**111,221,060**	**71,725,905**	**24,320,517**	**60,970,729**	**82,984,098**	**98,729,274**	**34,932,971**
Cash	1,900,070	10,869,990	2,884,181	8,579,540	2,134,014	1,084,270	3,552,851	3,771,806	6,171,668	3,644,954
Trade notes and accounts receivable	7,568,500	77,161,297	9,661,158	14,346,183	11,925,627	4,098,036	6,423,265	8,949,811	23,753,015	5,518,579
Less: Allowance for bad debts	79,109	276,634	138,120	247,481	232,642	44,175	74,701	222,921	277,394	62,479
Inventories	5,506,574	6,877,189	8,888,197	12,099,312	8,508,508	2,626,374	3,699,469	5,875,310	16,132,473	5,561,131
U.S. government obligations	0	0	d	d	d	d	0	* 225,261	0	d
Tax-exempt securities	0	0	0	d	d	0	0	d	0	0
Other current assets	1,746,580	8,411,680	2,905,249	3,812,081	2,444,230	1,087,891	2,162,450	2,638,470	2,501,884	746,480
Loans to shareholders	d	d	d	d	d	d	d	d	72,421	d
Mortgage and real estate loans	0	0	0	* 68,000	0	0	0	* 266,930	0	0
Other investments	13,100,347	117,913,808	12,445,422	18,196,594	20,078,316	1,782,369	10,159,394	7,173,282	9,909,680	5,487,440
Depreciable assets	17,558,540	46,198,825	26,798,750	59,460,505	38,266,223	12,695,994	26,676,217	59,803,129	68,584,398	19,256,361
Less: Accumulated depreciation	10,881,371	26,131,282	15,450,463	38,296,413	23,458,636	6,953,242	15,811,805	35,140,086	43,629,459	11,671,324
Depletable assets	0	d	d	d	0	d	d	d	d	d
Less: Accumulated depletion	0	d	d	d	0	d	d	d	d	d
Land	612,796	859,351	524,869	876,782	681,635	302,732	d	d	1,470,510	314,212
Intangible assets (amortizable)	21,889,733	57,329,640	17,108,602	31,705,052	9,531,361	7,368,193	8,561,323	14,590,751	14,962,756	6,042,273
Less: Accumulated amortization	3,487,421	6,644,686	2,181,014	6,057,424	2,567,989	794,161	2,277,882	2,034,253	4,194,309	d
Other assets	d	d	3,231,667	5,888,074	4,278,447	948,461	5,568,242	6,969,331	2,962,683	1,087,224
Total liabilities	**63,615,898**	**309,512,069**	**66,764,007**	**111,221,060**	**71,725,905**	**24,320,517**	**60,970,729**	**82,984,098**	**98,729,274**	**34,932,971**
Accounts payable	5,008,750	65,369,206	7,481,542	8,295,126	9,742,263	1,929,436	4,973,378	4,267,170	21,621,707	4,608,408
Mortgages, notes, bonds payable in less than 1 year	2,752,043	14,537,026	2,759,945	3,531,392	1,986,699	388,863	2,245,118	4,359,207	1,497,736	2,589,546
Other current liabilities	3,853,860	18,454,694	3,598,786	9,802,336	4,432,677	1,335,687	3,271,175	3,945,123	6,394,769	1,966,246
Loans from shareholders	d	4,016,714	706,366	1,683,776	831,155	420,691	8,781,289	778,728	152,386	1,025,330
Mortgages, notes, bonds payable in 1 year or more	28,049,702	66,094,904	26,057,285	41,421,618	14,610,396	6,267,537	15,317,242	24,861,768	24,733,283	8,868,827
Other liabilities	d	24,378,166	4,900,318	7,720,632	7,663,597	1,878,041	7,434,857	7,357,852	3,652,664	2,161,291
Net worth, total	16,320,045	116,661,359	21,259,765	38,766,181	32,459,119	12,100,262	18,947,671	37,414,249	40,676,729	13,713,324
Capital stock	2,194,103	11,086,522	963,181	6,343,404	1,823,356	4,052,105	1,438,575	2,064,350	2,130,075	1,463,071
Additional paid-in capital	10,205,346	92,706,965	12,277,309	11,661,782	16,390,383	d	d	d	22,386,383	7,059,148
Retained earnings, appropriated	d	d	0	* 136,889	d	d	d	d	0	d
Retained earnings, unappropriated	d	d	d	25,739,131	17,042,514	1,162,561	9,317,270	22,180,338	21,452,064	d
Less: Cost of treasury stock	d	d	d	5,115,025	d	d	d	d	5,291,793	1,481,798
Total receipts	**59,011,062**	**106,059,530**	**53,293,830**	**114,072,862**	**62,882,944**	**20,039,715**	**29,691,536**	**69,383,785**	**107,451,382**	**45,759,596**
Business receipts	55,530,620	101,239,690	50,605,338	111,923,259	59,035,885	19,652,076	27,457,508	66,847,137	105,688,899	45,332,350
Dividends	d	d	310,123	351,085	41,347	d	d	d	14,086	* 23,916
Interest	341,195	347,997	191,705	300,968	385,037	81,678	207,894	143,990	392,708	87,755
Gross rents	12,196	21,960	5,558	37,742	d	d	d	63,868	35,469	9,313

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	297,027	d	171,907	d	d	d	d	d	d	* 18,447
Net short-term capital gain less net long-term loss	d	* 23	d	d	d	0	d	d	d	d
Net long-term capital gain less net short-term loss	d	* 40,102	606,643	404,887	42,172	d	d	63,462	d	2,009
Net gain, noncapital assets	1,223,904	757	d	d	d	93,318	d	192,319	124,467	d
Tax-exempt interest	d	d	d	d	d	* 1,586	d	d	d	d
Other receipts	823,543	1,689,063	1,224,034	619,765	683,391	145,359	889,065	617,615	1,019,068	277,067
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	32,571,567	48,747,617	36,241,977	76,109,913	39,834,438	13,284,989	18,010,581	46,862,545	83,979,847	36,843,009
Compensation of officers	739,020	787,498	592,126	1,639,233	275,692	296,450	283,927	643,177	672,174	290,348
Salaries and wages	5,823,507	9,442,335	3,187,857	6,935,337	4,129,827	1,335,328	1,985,350	3,426,847	2,949,520	1,433,731
Repairs and maintenance	321,301	650,175	259,563	d	d	71,570	275,118	302,699	1,230,964	64,195
Bad debts	d	68,136	d	129,199	139,328	21,577	9,229	44,004	37,409	12,302
Rents paid	990,769	811,419	644,704	1,715,461	881,402	315,594	423,340	1,238,853	718,118	293,844
Taxes and licenses	932,419	1,502,138	565,804	1,733,212	845,252	284,658	469,212	1,039,690	1,002,786	368,624
Interest paid	1,985,269	2,756,874	881,493	2,207,613	1,137,493	360,920	825,733	1,510,897	1,384,904	698,903
Charitable contributions	28,819	137,848	17,774	57,746	11,816	d	d	25,515	d	d
Amortization	467,093	971,361	310,727	583,566	191,757	106,703	129,724	525,273	339,762	84,105
Depreciation	1,298,483	3,575,783	1,313,645	4,415,862	2,474,069	715,422	1,382,039	3,169,633	4,167,626	1,127,679
Depletion	d	0	d	d	0	d	d	253,296	d	d
Advertising	935,948	7,166,560	303,023	504,003	847,324	182,723	78,726	209,828	70,137	63,517
Pension, profit-sharing, etc., plans	524,029	1,193,758	271,910	618,300	324,356	75,176	197,051	544,179	936,909	149,105
Employee benefit programs	920,965	1,472,409	642,466	1,811,399	1,369,448	355,339	552,592	911,965	1,111,699	410,498
Net loss, noncapital assets	d	d	13,272	d	10,552	d	d	d	d	d
Other deductions	5,598,627	12,303,273	3,583,074	7,271,765	3,757,236	1,368,109	3,201,178	3,190,626	3,953,768	1,920,982
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	d	d	d	d
Net income	**6,246,059**	**20,373,312**	**5,281,460**	**9,047,442**	**6,741,479**	**1,368,049**	**2,754,461**	**5,581,907**	**4,785,296**	**2,096,374**
Income subject to tax	**4,580,678**	**15,858,193**	**2,874,897**	**3,644,284**	**4,744,003**	**476,507**	**1,396,247**	**2,240,951**	**3,014,802**	**1,031,675**
Total income tax after credits	**d**	**d**	**489,292**	**d**	**550,538**	**61,695**	**102,202**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**724**	**926**	**11,867**	**4,418**	**362**	**2,555**	**9,751**	**1,567**	**2,067**	**1,052**
Total assets	**10,678,382**	**7,798,378**	**51,683,873**	**48,486,512**	**26,845,198**	**7,474,086**	**126,336,555**	**209,570,417**	**56,508,729**	**42,408,338**
Cash	1,539,134	710,129	5,897,846	4,337,561	1,174,575	1,092,342	8,157,477	6,860,249	4,024,717	2,663,055
Trade notes and accounts receivable	1,804,631	1,249,504	8,338,978	9,596,046	2,116,748	1,461,928	13,266,761	52,856,585	14,333,476	6,277,134
Less: Allowance for bad debts	23,754	15,604	97,720	205,099	31,996	14,559	170,361	362,969	142,877	d
Inventories	2,070,626	1,350,547	7,609,522	5,548,267	2,947,122	988,346	14,911,842	19,173,523	6,631,669	3,920,744
U.S. government obligations	0	0	d	d	d	0	* 166,111	0	d	d
Tax-exempt securities	d	d	d	d	0	0	* 256,947	d	d	0
Other current assets	421,138	279,382	1,517,928	1,715,563	960,673	255,278	4,870,437	12,406,502	1,978,082	2,263,563
Loans to shareholders	d	d	d	527,063	d	d	d	d	d	d
Mortgage and real estate loans	0	d	d	* 33,160	d	d	d	0	0	d
Other investments	775,735	1,991,213	10,445,274	7,044,886	8,269,982	489,813	40,844,778	78,684,129	9,621,278	11,313,818
Depreciable assets	8,502,380	6,126,879	33,041,178	20,297,789	10,400,996	6,196,243	46,964,614	49,830,552	13,936,460	8,952,784
Less: Accumulated depreciation	5,815,125	4,413,174	25,257,031	13,619,859	6,252,168	4,353,844	33,212,749	28,416,035	8,861,218	5,283,189
Depletable assets	0	0	0	d	0	0	0	0	0	d
Less: Accumulated depletion	0	0	0	d	0	0	0	0	0	d
Land	138,512	41,920	455,206	582,637	170,498	97,872	1,012,728	557,402	480,850	d
Intangible assets (amortizable)	1,048,445	224,752	8,643,187	11,799,464	5,315,571	1,203,412	34,315,426	15,304,859	10,349,405	11,832,862
Less: Accumulated amortization	d	41,555	1,655,375	1,228,548	735,025	206,999	8,235,541	4,121,478	2,805,558	2,528,272
Other assets	331,568	d	2,245,737	1,966,294	d	d	2,733,731	6,674,468	6,672,527	2,886,801
Total liabilities	**10,678,382**	**7,798,378**	**51,683,873**	**48,486,512**	**26,845,198**	**7,474,086**	**126,336,555**	**209,570,417**	**56,508,729**	**42,408,338**
Accounts payable	1,199,979	585,971	3,099,807	4,300,159	2,176,028	635,348	7,321,496	57,386,774	11,432,378	3,092,441
Mortgages, notes, bonds payable in less than 1 year	200,538	307,245	1,740,139	1,534,156	567,427	342,823	3,225,428	20,320,681	1,495,688	1,932,042
Other current liabilities	965,892	435,991	2,695,551	3,999,697	2,225,340	460,315	9,783,138	14,999,297	5,500,688	3,987,536
Loans from shareholders	* 166,847	* 157,471	610,470	2,441,916	207,227	194,841	2,678,042	212,177	1,464,514	751,366
Mortgages, notes, bonds payable in 1 year or more	1,757,059	992,262	17,370,798	12,370,901	10,825,115	1,340,331	29,370,382	59,398,244	13,042,747	14,647,018
Other liabilities	1,026,231	936,019	3,263,945	2,886,411	2,507,584	306,137	10,565,012	12,896,593	3,393,971	2,861,314
Net worth, total	5,361,835	4,383,419	22,903,164	20,953,270	8,336,477	4,194,291	63,393,057	44,356,651	20,178,743	15,136,620
Capital stock	221,764	148,083	996,515	945,335	1,148,771	596,061	5,707,841	10,455,085	2,436,856	3,316,713
Additional paid-in capital	479,903	715,496	d	d	d	687,983	19,934,025	28,832,388	15,407,408	6,353,677
Retained earnings, appropriated	0	0	d	d	d	0	d	d	d	0
Retained earnings, unappropriated	4,993,635	4,758,304	14,660,538	11,934,832	7,942,273	2,974,344	66,064,387	47,806,345	d	d
Less: Cost of treasury stock	333,467	1,238,464	d	d	d	64,097	d	d	d	d
Total receipts	**16,940,154**	**9,574,278**	**59,824,038**	**62,347,932**	**20,053,751**	**11,964,579**	**103,515,808**	**125,215,340**	**41,880,867**	**30,705,847**
Business receipts	16,686,397	9,379,730	57,541,944	60,955,522	19,689,740	11,860,934	100,432,455	113,547,642	38,853,691	28,839,512
Dividends	* 4,873	d	39,674	d	d	* 1,647	d	d	5,604	d
Interest	19,871	4,855	255,043	85,251	65,658	4,521	173,336	3,666,864	190,214	208,695
Gross rents	* 4,325	d	19,027	14,759	d	d	23,984	1,718,601	57,741	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	728,015	1,320,374	d	d
Net short-term capital gain less net long-term loss	d	0	* 1,876	d	d	0	* 2,831	d	d	d
Net long-term capital gain less net short-term loss	d	0	447,242	589,284	d	d	515,563	118,332	8,670	d
Net gain, noncapital assets	d	83,478	82,484	57,803	34,425	9,334	334,594	2,015,951	54,802	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	160,734	105,742	1,404,010	578,185	139,904	77,220	1,271,106	2,688,014	2,422,900	775,954
Total deductions [1]	**d**	**d**	**53,920,027**	**58,086,362**	**18,915,451**	**d**	**93,135,372**	**115,740,152**	**38,994,340**	**d**
Cost of goods sold [2]	12,308,991	6,677,283	35,879,747	42,113,168	14,789,299	7,288,040	65,882,022	81,781,320	25,237,648	16,752,722
Compensation of officers	196,064	142,026	1,729,123	1,207,634	247,937	462,884	1,765,962	503,728	593,229	355,351
Salaries and wages	932,691	540,841	4,472,946	4,884,064	849,887	889,581	7,897,269	7,063,741	4,641,224	4,130,029
Repairs and maintenance	55,099	30,208	301,544	336,962	55,622	83,493	387,278	431,245	277,469	149,533
Bad debts	6,700	3,188	d	59,219	18,125	d	d	195,274	39,794	72,383
Rents paid	112,335	151,145	954,279	846,530	249,315	263,837	1,289,098	689,565	449,411	415,675
Taxes and licenses	251,503	158,417	1,245,890	1,027,754	290,927	317,072	1,910,446	942,873	626,709	603,380
Interest paid	140,452	57,864	1,093,092	897,714	447,674	89,699	1,657,997	3,535,620	837,027	806,304
Charitable contributions	9,893	3,129	d	d	3,951	1,849	46,355	79,840	28,248	7,087
Amortization	23,273	31,594	227,125	285,260	160,110	31,978	670,901	d	d	d
Depreciation	546,230	339,918	1,983,264	1,448,207	630,495	344,267	2,761,506	4,195,072	1,103,487	1,136,648
Depletion	0	0	d	d	0	d	0	d	0	0
Advertising	24,328	19,942	307,385	363,906	30,124	28,716	583,866	418,539	135,938	264,845
Pension, profit-sharing, etc., plans	149,155	63,543	428,916	312,454	85,643	63,612	528,649	1,281,265	181,738	170,411
Employee benefit programs	352,181	207,599	1,091,127	971,323	220,138	194,434	1,780,684	929,234	923,825	570,058
Net loss, noncapital assets	d	d	d	d	* 10,312	d	d	d	d	d
Other deductions	715,536	364,367	4,141,157	3,249,590	825,892	855,190	5,882,507	13,143,932	3,624,915	3,068,744
Total receipts less total deductions	d	d	5,904,011	4,261,570	1,138,300	d	10,380,436	9,475,188	2,886,527	d
Foreign deemed income	d	d	d	d	d	d	d	d	d	d
Net income	**1,112,529**	**782,675**	**6,370,629**	**4,434,396**	**1,706,232**	**1,043,209**	**12,389,457**	**14,571,131**	**6,550,946**	**2,151,723**
Income subject to tax	**417,765**	**114,101**	**2,097,732**	**1,704,481**	**964,740**	**199,597**	**6,744,764**	**11,056,985**	**3,732,211**	**962,682**
Total income tax after credits	**74,758**	**21,445**	**d**	**d**	**d**	**37,979**	**d**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**452**	**2,646**	**504**	**4,374**	**1,315**	**389**	**263**	**2,026**	**2,364**	**455**
Total assets	**63,168,342**	**18,735,185**	**62,030,225**	**97,327,485**	**475,936,366**	**111,950,570**	**11,835,413**	**521,357,001**	**464,827,765**	**458,375,777**
Cash	2,552,251	3,114,996	3,950,037	5,318,999	11,616,655	5,252,533	787,953	47,609,390	11,744,629	17,817,674
Trade notes and accounts receivable	7,530,688	3,964,589	9,779,548	16,006,293	67,363,934	19,888,464	2,938,108	59,361,394	37,813,315	28,303,483
Less: Allowance for bad debts	d	42,401	d	d	995,377	343,318	28,780	494,983	536,324	394,664
Inventories	5,363,357	3,116,974	5,808,264	10,977,526	9,396,393	6,516,805	1,556,870	21,301,152	14,675,177	13,782,865
U.S. government obligations	d	0	0	d	0	0	d	d	d	d
Tax-exempt securities	0	d	0	0	0	0	d	d	d	d
Other current assets	1,047,146	926,837	7,686,431	3,992,074	87,312,662	3,542,029	399,722	18,187,175	10,284,052	19,367,577
Loans to shareholders	d	79,360	* 86,211	d	* 34,774	d	d	42,393	d	* 42,866
Mortgage and real estate loans	0	d	0	0	0	0	0	d	d	d
Other investments	13,025,111	1,291,240	12,197,420	21,493,234	165,118,155	12,560,793	2,791,147	197,211,268	244,191,244	307,842,921
Depreciable assets	11,835,230	12,192,354	11,741,696	26,866,258	82,049,004	11,867,862	2,193,014	156,826,804	36,199,353	36,275,511
Less: Accumulated depreciation	6,697,081	9,241,963	6,587,442	17,531,018	44,340,499	6,496,924	1,497,804	99,866,407	23,008,620	19,635,066
Depletable assets	0	0	0	0	0	0	0	d	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	d	0	0
Land	230,992	166,827	d	490,169	d	d	d	3,237,640	997,102	221,035
Intangible assets (amortizable)	23,730,294	2,135,573	9,330,835	27,829,544	50,042,655	52,161,639	3,112,498	104,935,293	151,893,569	22,271,427
Less: Accumulated amortization	5,358,078	319,228	1,913,886	4,453,018	14,944,123	5,077,598	831,786	25,849,863	31,910,306	5,647,038
Other assets	9,956,495	1,348,279	9,804,127	6,050,488	d	11,763,410	d	38,827,092	7,369,359	32,849,981
Total liabilities	**63,168,342**	**18,735,185**	**62,030,225**	**97,327,485**	**475,936,366**	**111,950,570**	**11,835,413**	**521,357,001**	**464,827,765**	**458,375,777**
Accounts payable	5,924,490	1,395,959	4,734,919	7,972,107	67,120,735	11,712,711	2,424,586	50,415,908	37,768,604	52,030,058
Mortgages, notes, bonds payable in less than 1 year	1,584,938	1,025,143	1,713,861	1,311,161	40,770,516	2,710,384	170,404	25,370,568	6,719,151	64,669,369
Other current liabilities	5,089,849	1,625,173	12,067,421	9,781,130	55,791,903	9,498,341	1,413,220	33,531,410	31,694,495	37,147,238
Loans from shareholders	1,349,736	305,853	* 94,869	965,464	d	* 342,664	d	690,449	14,621,420	61,362
Mortgages, notes, bonds payable in 1 year or more	17,556,789	2,134,835	4,218,012	22,236,962	d	35,044,822	d	128,403,444	61,002,513	57,194,178
Other liabilities	12,552,891	1,504,239	13,311,598	10,717,710	d	15,117,431	d	41,493,072	94,044,352	139,004,948
Net worth, total	19,109,651	10,743,982	25,889,544	44,342,950	60,087,242	37,524,218	4,142,257	241,452,149	218,977,230	108,268,624
Capital stock	1,012,218	348,393	2,403,065	3,642,098	d	d	d	d	d	3,667,408
Additional paid-in capital	25,124,081	4,560,137	13,926,359	29,416,794	76,266,077	67,403,955	4,239,497	229,834,486	137,411,925	d
Retained earnings, appropriated	d	d	0	d	d	0	0	d	d	d
Retained earnings, unappropriated	-3,231,095	d	d	22,820,349	80,032,252	-30,661,778	168,007	77,516,963	102,135,980	131,351,244
Less: Cost of treasury stock	d	d	d	d	d	d	d	78,094,508	27,366,765	d
Total receipts	**45,866,261**	**21,519,785**	**47,908,118**	**86,542,595**	**281,156,116**	**62,764,508**	**10,640,471**	**257,180,860**	**134,795,743**	**143,214,085**
Business receipts	44,470,629	21,321,552	45,123,716	84,975,985	249,674,992	59,074,373	10,499,346	233,539,909	123,654,020	108,225,496
Dividends	48,038	* 1,437	* 31,610	d	d	d	d	315,091	660,474	d
Interest	156,167	34,584	851,738	261,272	2,756,848	446,020	14,513	1,599,091	3,129,779	15,894,205
Gross rents	d	* 55,656	d	57,810	d	d	d	25,772	37,352	1,119,752

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	d	d	d	219,499	15,503,255	d	d	12,293,089	d	1,977,398
Net short-term capital gain less net long-term loss	d	d	0	* 300	d	d	0	d	* 819	d
Net long-term capital gain less net short-term loss	383,934	d	* 106,616	174,785	d	* 142,562	d	936,792	1,973,191	d
Net gain, noncapital assets	80,912	35,657	d	116,731	d	21,681	d	1,320,160	648,146	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	364,654	46,664	166,592	636,053	10,031,167	2,731,205	108,049	7,143,544	3,368,098	13,068,078
Total deductions [1]	**d**	**d**	**d**	**80,504,654**	**d**	**59,899,208**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	29,579,254	13,755,944	33,431,576	55,732,785	154,452,338	38,736,453	7,050,648	145,624,952	70,881,722	78,629,987
Compensation of officers	399,589	421,391	213,382	981,020	841,373	416,805	120,511	1,509,428	1,339,126	346,217
Salaries and wages	3,929,141	1,984,687	5,719,741	7,914,599	30,553,688	7,009,651	1,241,072	34,797,598	16,137,115	7,103,707
Repairs and maintenance	127,871	91,971	82,854	314,395	747,967	134,754	29,001	1,211,689	638,061	437,634
Bad debts	19,103	32,841	69,705	81,829	d	d	4,233	76,046	165,257	21,978
Rents paid	551,188	255,700	335,844	1,133,039	1,624,115	534,813	106,998	1,413,122	1,106,042	653,721
Taxes and licenses	695,349	426,419	772,885	1,328,583	3,264,910	598,688	132,918	3,092,775	2,297,368	781,166
Interest paid	1,206,366	152,053	959,063	1,317,394	7,769,108	2,216,210	189,209	5,655,064	7,307,549	19,788,919
Charitable contributions	d	1,208	d	47,127	183,613	d	d	144,050	44,147	77,587
Amortization	321,699	28,654	d	d	d	d	d	d	d	786,751
Depreciation	1,164,136	652,384	1,396,333	1,868,614	6,429,596	985,022	260,240	14,921,933	2,813,758	2,293,346
Depletion	0	0	0	0	0	0	0	0	d	0
Advertising	360,982	64,609	178,652	465,667	3,631,220	287,933	104,784	917,631	918,760	776,374
Pension, profit-sharing, etc., plans	255,165	102,556	371,751	554,461	641,476	370,303	32,727	930,059	919,216	444,520
Employee benefit programs	860,573	616,630	875,623	1,726,281	3,497,867	967,171	210,218	4,418,612	1,854,268	4,293,751
Net loss, noncapital assets	d	d	d	d	112,666	d	16,048	266,139	d	d
Other deductions	2,800,044	1,364,104	339,199	6,493,656	38,204,401	6,184,819	622,595	12,885,139	12,891,995	17,141,505
Total receipts less total deductions	d	d	d	6,037,941	d	2,865,300	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	194,101	37,683,620	d	d
Net income	**4,076,447**	**1,616,335**	**3,797,253**	**7,716,163**	**89,300,662**	**3,437,953**	**684,973**	**64,696,325**	**23,872,316**	**24,651,463**
Income subject to tax	**2,982,766**	**371,695**	**2,885,172**	**4,388,118**	**56,768,124**	**2,195,865**	**448,891**	**35,933,885**	**15,094,546**	**14,868,012**
Total income tax after credits	**d**	**d**	**377,253**	**d**	**9,961,257**	**d**	**d**	**3,523,411**	**d**	**729,951**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**1,157**	**2,032**	**3,037**	**725**	**735**	**592**	**6,465**	**6,741**	**8,770**	**224,667**
Total assets	**141,863,315**	**45,723,014**	**901,584,292**	**592,007,971**	**57,507,109**	**45,748,312**	**46,107,894**	**410,992,671**	**103,868,984**	**4,054,076,518**
Cash	4,556,953	3,509,412	55,332,559	32,768,124	1,699,482	1,511,841	3,700,043	17,621,372	8,883,666	286,435,346
Trade notes and accounts receivable	14,135,521	6,482,202	299,543,738	38,314,019	4,299,037	11,773,960	7,294,869	49,575,507	37,227,945	616,015,287
Less: Allowance for bad debts	d	d	d	588,229	124,713	d	186,697	830,794	366,243	8,046,631
Inventories	9,141,180	6,459,299	54,730,947	112,793,660	8,005,291	4,708,092	6,454,395	26,539,617	11,918,298	402,181,038
U.S. government obligations	0	d	d	d	0	0	0	0	d	46,454,203
Tax-exempt securities	0	d	d	d	0	0	0	d	0	1,033,490
Other current assets	2,829,953	2,086,779	53,997,037	30,427,924	3,941,141	3,509,207	2,360,795	16,483,216	3,708,024	132,606,512
Loans to shareholders	d	d	3,261,931	986,940	* 78,167	* 22,738	82,218	326,077	d	20,386,400
Mortgage and real estate loans	0	d	d	d	0	0	* 136,885	d	0	2,562,123
Other investments	48,811,760	6,538,927	94,539,480	108,453,379	7,602,729	6,889,897	5,043,563	172,776,842	11,320,994	1,461,711,580
Depreciable assets	23,103,104	16,864,027	350,335,049	121,194,872	16,118,677	10,496,072	19,965,790	60,145,521	23,332,111	713,377,336
Less: Accumulated depreciation	14,340,797	9,635,487	158,363,974	69,469,649	8,285,418	5,124,367	13,519,285	34,229,791	15,061,940	332,679,575
Depletable assets	d	d	d	d	0	0	d	0	d	4,982,425
Less: Accumulated depletion	d	d	0	d	0	0	d	0	d	4,168,338
Land	549,470	271,281	d	2,376,518	584,660	d	d	1,707,541	429,670	18,055,206
Intangible assets (amortizable)	55,354,668	7,973,837	64,627,395	142,217,852	26,154,649	10,250,367	13,115,480	99,946,818	24,989,611	601,982,712
Less: Accumulated amortization	8,588,171	1,541,142	14,388,397	26,193,678	5,359,485	711,707	2,242,946	19,946,314	8,161,824	102,481,895
Other assets	6,920,798	6,422,216	84,685,212	98,662,616	2,792,891	2,487,491	3,320,954	19,977,013	5,140,283	193,669,298
Total liabilities	**141,863,315**	**45,723,014**	**901,584,292**	**592,007,971**	**57,507,109**	**45,748,312**	**46,107,894**	**410,992,671**	**103,868,984**	**4,054,076,518**
Accounts payable	13,653,301	6,026,949	98,917,724	47,306,955	3,420,655	3,347,268	6,673,492	29,220,935	6,313,179	423,281,782
Mortgages, notes, bonds payable in less than 1 year	4,116,340	2,201,176	77,349,345	33,618,015	2,871,233	9,594,441	1,896,917	9,780,601	2,263,250	132,400,706
Other current liabilities	9,436,602	3,665,816	96,473,376	117,858,082	9,823,536	4,639,123	4,642,294	21,287,412	7,790,823	483,613,091
Loans from shareholders	1,697,138	1,878,776	4,310,961	895,942	d	d	271,971	522,413	7,805,356	49,208,531
Mortgages, notes, bonds payable in 1 year or more	33,312,746	9,363,561	264,830,301	129,128,921	12,620,461	8,794,843	12,254,749	93,899,874	35,333,405	562,387,649
Other liabilities	10,982,111	2,896,483	124,715,420	146,328,464	d	d	3,662,517	27,699,316	14,959,890	306,683,281
Net worth, total	68,665,077	19,690,254	234,987,163	116,871,591	17,753,232	15,991,509	16,705,955	228,582,119	29,403,080	2,096,501,480
Capital stock	3,278,959	1,255,356	12,052,585	d	d	380,761	d	10,389,658	2,102,855	103,714,004
Additional paid-in capital	d	9,928,608	112,667,571	112,781,833	5,475,922	12,882,344	6,616,835	116,171,736	20,792,333	1,062,279,023
Retained earnings, appropriated	d	* 99,059	d	d	0	0	d	d	d	15,090,878
Retained earnings, unappropriated	32,692,164	9,970,263	121,631,904	67,183,076	30,891,065	5,200,126	16,298,633	145,111,272	d	1,102,357,747
Less: Cost of treasury stock	d	1,563,032	d	d	d	2,471,722	d	d	d	186,940,172
Total receipts	**81,956,836**	**42,580,549**	**766,617,899**	**349,700,019**	**55,266,140**	**30,221,232**	**65,886,714**	**170,098,821**	**69,534,050**	**4,533,092,369**
Business receipts	78,872,768	41,366,499	695,013,589	340,737,200	54,733,568	28,515,150	64,830,689	159,877,078	67,097,194	4,393,033,715
Dividends	39,021	27,802	884,605	d	d	d	d	d	d	8,582,665
Interest	658,620	85,122	10,727,268	1,030,398	25,699	699,273	101,165	1,165,746	115,237	18,637,350
Gross rents	d	d	13,056,159	599,720	* 1,340	* 40,733	18,852	555,065	10,933	3,989,389

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	d	d	d	1,836,630	d	* 128,635	57,006	4,326,121	1,199,017	16,078,873
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	* 8,200	d	119,081
Net long-term capital gain less net short-term loss	* 138,517	d	781,587	982,559	d	d	46,079	317,012	201,509	14,835,115
Net gain, noncapital assets	d	76,347	20,496,102	477,909	16,579	324,719	d	440,863	96,791	10,912,964
Tax-exempt interest	d	d	d	* 3,730	d	d	d	d	d	93,966
Other receipts	1,345,187	801,147	20,872,800	3,903,378	454,681	370,996	643,288	2,880,493	713,623	66,809,251
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**4,324,714,842**
Cost of goods sold [2]	52,230,023	26,841,804	554,310,166	222,778,802	36,664,475	20,335,334	42,068,085	90,619,819	39,750,278	3,572,319,579
Compensation of officers	621,655	590,453	1,274,920	939,670	596,059	173,196	790,954	2,058,440	1,367,553	32,962,125
Salaries and wages	8,515,537	3,665,977	23,365,451	15,316,591	5,667,832	1,516,345	5,677,341	27,754,833	6,911,881	238,943,526
Repairs and maintenance	332,899	151,274	911,631	1,377,049	313,140	160,799	294,504	869,220	337,938	13,481,138
Bad debts	47,416	31,443	1,597,596	124,780	55,173	142,799	64,271	d	d	3,259,735
Rents paid	775,250	411,540	2,548,828	2,279,591	578,077	183,933	1,311,229	1,297,228	1,496,889	36,180,332
Taxes and licenses	1,350,393	617,573	5,261,196	3,825,308	821,918	226,738	1,211,165	2,384,175	1,266,921	39,248,702
Interest paid	2,064,833	785,262	12,786,305	5,926,633	571,662	697,332	790,064	5,144,638	1,463,346	38,523,645
Charitable contributions	72,213	6,575	d	d	21,187	11,593	d	226,996	35,476	1,732,222
Amortization	1,126,465	393,759	7,454,297	2,136,402	311,064	643,934	249,479	1,833,137	534,833	16,748,227
Depreciation	1,492,011	1,072,917	48,670,606	9,782,965	1,289,215	797,314	1,218,518	5,181,720	1,962,539	52,057,988
Depletion	d	d	d	d	0	d	d	0	d	282,300
Advertising	356,830	258,472	9,557,765	684,364	402,868	317,652	1,311,762	1,288,122	1,295,357	32,423,542
Pension, profit-sharing, etc., plans	d	d	4,715,492	d	d	145,849	320,149	1,062,635	361,367	9,283,364
Employee benefit programs	1,239,212	741,307	9,163,917	5,975,418	1,520,844	375,189	1,087,854	3,058,341	1,032,309	25,369,791
Net loss, noncapital assets	d	d	128,779	d	d	d	d	d	d	773,389
Other deductions	6,287,914	2,951,977	51,553,995	42,804,580	1,082,166	2,626,960	5,143,587	17,481,411	6,534,962	211,125,236
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	208,377,527
Foreign deemed income	d	d	d	d	d	d	d	18,131,564	1,142,583	33,589,364
Net income	**7,390,652**	**5,164,794**	**37,656,040**	**40,495,278**	**5,048,013**	**2,302,269**	**4,699,235**	**27,423,795**	**6,201,062**	**241,872,925**
Income subject to tax	**4,742,613**	**2,477,227**	**29,126,160**	**30,269,170**	**3,839,240**	**1,421,186**	**2,563,464**	**14,097,155**	**2,725,139**	**146,593,416**
Total income tax after credits	**603,230**	**d**	**2,581,075**	**d**	**d**	**213,599**	**d**	**d**	**d**	**24,824,582**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**10,129**	**11,427**	**22,785**	**2,931**	**15,824**	**10,082**	**27,272**	**42,524**	**3,271**	**4,169**
Total assets	**154,738,997**	**52,470,770**	**199,861,217**	**55,505,532**	**260,248,648**	**56,472,264**	**236,258,047**	**102,294,836**	**16,815,402**	**727,134,048**
Cash	10,240,886	4,930,676	32,055,476	4,816,949	26,236,652	5,385,233	22,747,642	11,677,405	1,701,287	31,459,470
Trade notes and accounts receivable	44,810,461	11,589,303	40,256,982	11,231,135	69,545,197	15,937,389	64,270,363	24,458,236	5,688,637	138,089,885
Less: Allowance for bad debts	486,850	224,037	508,128	145,844	880,771	267,770	713,549	620,870	72,444	1,571,840
Inventories	31,564,756	13,114,175	20,179,112	16,851,893	40,108,440	18,661,975	60,653,508	32,517,317	4,051,816	48,934,264
U.S. government obligations	0	d	0	d	d	d	d	d	d	d
Tax-exempt securities	0	d	d	d	d	d	d	d	0	d
Other current assets	7,570,043	2,247,173	8,074,199	2,099,845	14,184,745	2,157,408	18,351,739	7,594,814	620,136	17,293,603
Loans to shareholders	d	140,400	663,031	157,105	d	d	913,649	d	d	11,398,778
Mortgage and real estate loans	d	d	d	0	d	* 8,920	102,233	* 47,435	0	d
Other investments	9,357,646	3,357,006	24,482,858	6,602,723	41,571,145	2,715,469	28,718,208	6,839,207	775,590	189,850,780
Depreciable assets	59,459,762	14,252,260	27,434,724	14,031,211	47,015,620	13,572,079	52,977,985	22,623,558	3,471,058	41,499,227
Less: Accumulated depreciation	26,407,944	8,806,485	18,759,392	7,110,465	30,889,345	8,299,132	29,412,643	14,106,863	2,469,078	17,513,583
Depletable assets	d	d	0	d	d	0	d	* 3,745,984	0	0
Less: Accumulated depletion	d	d	0	d	d	0	d	* 3,271,700	0	0
Land	945,747	563,374	1,020,650	d	1,023,938	d	1,923,971	933,441	117,794	1,118,782
Intangible assets (amortizable)	9,945,505	11,043,732	57,314,389	5,111,628	40,713,884	5,445,627	19,067,043	7,976,738	3,065,908	d
Less: Accumulated amortization	2,436,325	2,272,183	8,049,269	1,037,795	7,146,268	1,314,698	5,283,984	2,547,539	682,310	50,265,311
Other assets	8,543,037	2,455,368	15,685,982	2,190,188	17,980,821	1,531,904	1,504,577	2,989,320	231,731	55,416,003
Total liabilities	**154,738,997**	**52,470,770**	**199,861,217**	**55,505,532**	**260,248,648**	**56,472,264**	**236,258,047**	**102,294,836**	**16,815,402**	**727,134,048**
Accounts payable	16,907,896	7,287,202	23,641,413	8,795,192	59,582,154	11,004,375	40,441,681	21,577,012	4,472,468	107,190,382
Mortgages, notes, bonds payable in less than 1 year	16,102,912	2,754,284	8,788,707	4,949,873	7,223,448	3,238,821	22,261,586	6,803,174	1,196,079	12,377,198
Other current liabilities	23,013,543	4,171,589	42,176,242	3,603,392	26,425,563	5,160,521	27,874,874	11,037,617	2,713,980	72,423,561
Loans from shareholders	2,612,166	1,076,524	1,988,718	877,829	6,817,506	8,335,319	4,218,699	6,059,227	524,030	1,173,525
Mortgages, notes, bonds payable in 1 year or more	33,219,733	11,634,842	31,572,756	8,388,654	22,892,432	6,683,785	35,637,173	13,525,495	2,093,477	163,408,240
Other liabilities	18,981,848	1,878,093	15,078,375	2,530,190	18,123,643	1,162,947	3,581,117	2,940,333	436,197	81,464,231
Net worth, total	43,900,900	23,668,237	76,615,007	26,360,402	119,183,903	20,886,495	102,242,918	40,351,977	5,379,171	289,096,909
Capital stock	2,735,279	2,311,583	10,374,745	3,053,745	9,181,799	1,039,521	7,577,221	9,136,093	361,756	37,881,477
Additional paid-in capital	9,495,411	7,209,328	67,574,446	4,889,851	69,394,070	5,299,828	25,238,316	11,101,719	1,721,753	429,590,534
Retained earnings, appropriated	d	* 32,589	d	d	* 14,806	d	d	* 58,766	0	d
Retained earnings, unappropriated	d	14,888,768	d	d	46,819,981	d	d	20,949,899	3,632,631	-79,858,453
Less: Cost of treasury stock	d	774,032	d	d	6,226,752	1,429,726	12,176,872	894,500	336,969	d
Total receipts	**249,203,641**	**113,000,766**	**242,869,610**	**104,363,099**	**432,248,098**	**127,224,975**	**351,853,121**	**256,004,826**	**47,973,329**	**711,385,770**
Business receipts	238,695,989	111,647,111	236,724,418	102,834,078	425,968,711	125,525,151	343,787,482	253,177,591	47,845,675	674,389,206
Dividends	77,401	d	691,428	75,376	133,463	85,448	128,874	48,935	d	494,789
Interest	2,555,530	65,655	1,450,971	94,941	794,083	65,409	1,053,133	243,919	19,590	2,624,825
Gross rents	d	d	222,836	21,640	160,386	33,426	441,353	49,956	* 3,225	99,525

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	16,848	d	d	d
Net short-term capital gain less net long-term loss	d	* 478	* 4,874	d	17,254	d	d	* 59,484	d	* 14,445
Net long-term capital gain less net short-term loss	55,360	218,516	646,252	69,551	528,043	11,404	561,275	212,174	d	3,821,011
Net gain, noncapital assets	d	176,542	193,243	91,981	54,193	d	2,175,599	390,180	9,259	d
Tax-exempt interest	d	d	d	* 1,433	d	d	d	d	d	d
Other receipts	2,235,537	843,426	2,736,831	1,171,872	3,269,297	1,382,465	3,674,789	1,440,577	74,503	22,785,695
Total deductions [1]	**d**	**d**	**225,522,838**	**100,904,823**	**d**	**d**	**d**	**d**	**46,616,483**	**d**
Cost of goods sold [2]	192,311,845	85,539,837	165,844,908	87,430,068	336,230,367	89,818,982	261,549,325	198,517,412	39,406,489	576,341,827
Compensation of officers	1,318,611	1,522,299	2,555,299	886,335	2,821,671	2,085,082	5,209,548	4,133,539	410,948	1,668,038
Salaries and wages	10,308,000	8,441,923	28,685,230	4,124,727	25,620,444	12,422,965	25,495,728	13,122,360	2,841,541	25,028,044
Repairs and maintenance	712,507	587,909	710,014	398,184	834,483	464,210	1,291,219	621,219	124,351	810,930
Bad debts	d	d	282,969	d	d	d	d	179,476	56,217	211,128
Rents paid	1,994,650	1,619,381	1,825,773	633,033	3,026,936	2,089,097	3,366,385	3,924,253	535,128	1,790,971
Taxes and licenses	2,368,005	1,309,703	2,557,012	966,743	3,153,687	1,814,232	3,804,687	2,702,037	373,607	3,097,490
Interest paid	3,027,559	897,251	2,378,558	746,170	2,042,860	991,064	2,665,797	1,273,053	322,843	8,461,574
Charitable contributions	27,605	d	83,712	24,495	101,943	18,575	101,806	d	d	792,789
Amortization	289,981	427,130	974,881	251,433	5,438,460	219,174	667,587	495,699	97,341	3,974,034
Depreciation	5,454,811	1,336,679	2,943,221	921,528	3,737,065	1,047,823	6,941,987	1,903,183	171,073	3,711,238
Depletion	0	d	0	d	d	0	d	d	0	d
Advertising	2,809,806	363,614	1,951,769	74,975	4,498,336	816,868	1,390,476	2,733,914	98,517	6,740,420
Pension, profit-sharing, etc., plans	417,989	309,353	626,302	171,747	1,127,579	623,888	1,286,818	621,480	107,011	713,605
Employee benefit programs	1,318,039	866,208	1,704,458	626,202	2,983,917	1,107,300	3,123,952	1,060,287	219,538	2,803,382
Net loss, noncapital assets	13,451	8,276	171,003	3,217	d	9,496	100,236	70,262	d	d
Other deductions	9,883,642	4,792,985	12,227,729	3,596,436	24,145,919	6,129,541	15,952,924	13,693,212	1,843,834	34,699,237
Total receipts less total deductions	d	d	17,346,772	3,458,275	d	d	d	d	1,356,847	d
Foreign deemed income	347,622	d	d	44,083	4,536,212	d	212,387	361,357	d	d
Net income	**16,945,839**	**4,890,949**	**24,251,331**	**3,500,926**	**20,673,656**	**7,513,331**	**18,707,537**	**11,195,758**	**1,364,363**	**50,771,001**
Income subject to tax	**13,103,610**	**1,287,230**	**13,018,768**	**1,707,381**	**11,537,647**	**3,689,491**	**8,456,287**	**3,931,077**	**437,004**	**40,089,180**
Total income tax after credits	**d**	**d**	**2,083,870**	**319,360**	**1,435,577**	**723,096**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**10,786**	**23,172**	**2,231**	**6,065**	**3,854**	**2,958**	**14,312**	**10,877**	**369,388**	**25,265**
Total assets	**441,621,152**	**1,285,170,457**	**70,901,397**	**51,098,038**	**171,253,757**	**87,946,388**	**77,731,927**	**6,553,643**	**2,261,393,334**	**229,736,303**
Cash	14,939,027	91,659,015	6,677,625	3,102,778	6,458,895	3,337,871	7,800,512	1,207,945	139,192,194	22,437,195
Trade notes and accounts receivable	15,740,859	96,306,202	14,739,042	12,685,880	27,837,162	7,229,476	14,582,744	1,016,334	173,242,157	22,428,903
Less: Allowance for bad debts	670,341	917,544	170,629	114,762	393,656	60,154	221,573	* 5,872	3,678,803	d
Inventories	19,712,658	41,163,347	7,004,715	6,807,310	15,387,349	11,214,170	13,762,382	491,850	450,204,227	116,811,449
U.S. government obligations	0	* 45,751,971	d	0	d	0	0	d	* 895,450	0
Tax-exempt securities	d	* 515,553	0	0	d	0	d	0	3,141,718	d
Other current assets	5,058,894	18,393,659	4,512,033	7,067,008	10,217,130	2,171,702	4,681,334	311,047	99,831,329	5,561,377
Loans to shareholders	d	1,060,290	d	d	452,984	d	379,296	d	7,112,290	2,104,504
Mortgage and real estate loans	0	d	d	d	d	d	d	0	436,377	d
Other investments	335,890,174	669,017,072	28,474,051	8,796,019	41,389,805	39,190,506	23,586,629	1,096,691	327,308,396	14,671,178
Depreciable assets	25,405,384	255,889,064	19,303,231	13,900,651	77,172,085	10,614,057	13,244,974	1,510,405	988,200,392	47,077,000
Less: Accumulated depreciation	14,556,649	89,235,466	12,594,055	8,475,690	29,377,666	5,618,362	8,158,646	888,110	526,167,137	23,090,518
Depletable assets	d	d	0	* 336,168	d	d	d	0	200,533	d
Less: Accumulated depletion	d	d	0	* 140,602	* 532,671	d	d	0	108,349	d
Land	703,239	d	413,145	532,112	1,698,880	706,111	485,676	d	88,542,117	6,389,464
Intangible assets (amortizable)	24,112,444	108,452,288	3,129,768	6,741,070	13,222,479	18,849,850	7,712,791	d	324,269,241	12,834,145
Less: Accumulated amortization	1,992,673	12,507,007	472,305	d	1,038,214	2,411,184	1,235,597	d	65,180,952	1,840,432
Other assets	16,923,632	55,675,035	-156,830	1,259,224	8,065,374	2,218,917	1,070,766	84,249	253,952,153	4,447,775
Total liabilities	**441,621,152**	**1,285,170,457**	**70,901,397**	**51,098,038**	**171,253,757**	**87,946,388**	**77,731,927**	**6,553,643**	**2,261,393,334**	**229,736,303**
Accounts payable	11,568,063	43,178,881	9,153,670	6,164,801	30,346,757	7,515,352	13,868,865	585,619	318,226,954	9,026,179
Mortgages, notes, bonds payable in less than 1 year	5,109,038	13,302,533	5,380,215	8,093,448	7,682,345	2,675,098	4,281,568	180,378	188,994,694	102,838,911
Other current liabilities	12,003,799	207,939,323	d	d	8,235,764	5,717,858	24,542,482	939,646	227,608,668	13,590,521
Loans from shareholders	6,120,515	1,839,607	534,781	1,028,943	3,055,581	1,008,581	1,620,413	316,569	25,510,140	8,597,568
Mortgages, notes, bonds payable in 1 year or more	30,233,163	122,644,927	10,264,953	6,693,710	34,411,675	18,912,252	9,100,257	1,070,124	624,092,483	26,282,511
Other liabilities	12,767,154	117,362,040	d	d	19,828,008	2,202,639	2,130,178	252,496	223,980,353	11,222,874
Net worth, total	363,819,419	778,903,146	39,221,848	23,865,938	67,693,627	49,914,608	22,188,164	3,208,810	652,980,040	58,177,740
Capital stock	3,472,547	9,040,733	820,387	2,746,917	2,207,575	390,726	1,083,366	298,534	41,482,163	5,213,353
Additional paid-in capital	158,820,067	217,039,584	1,708,993	7,281,443	33,344,547	5,061,911	6,599,765	907,453	237,054,028	14,321,012
Retained earnings, appropriated	d	* 11,772,944	d	0	d	0	d	d	273,288	d
Retained earnings, unappropriated	d	568,542,550	d	14,074,324	d	47,986,107	d	d	600,243,168	43,462,523
Less: Cost of treasury stock	d	27,492,665	d	236,747	16,201,868	3,524,136	743,012	d	226,072,606	d
Total receipts	**131,422,191**	**641,379,204**	**103,348,568**	**64,818,255**	**726,840,240**	**78,475,267**	**138,687,845**	**11,993,565**	**4,326,876,074**	**731,426,613**
Business receipts	121,001,527	608,722,820	96,993,032	63,570,396	717,712,654	76,751,217	135,837,571	11,849,086	4,227,231,163	709,465,662
Dividends	* 1,372,981	4,977,299	d	d	345,934	1,737	8,954	d	880,256	6,257
Interest	177,756	6,732,757	589,756	181,125	675,967	27,648	1,277,906	6,381	6,011,139	675,973
Gross rents	36,450	2,438,085	28,096	9,334	240,672	d	14,032	d	4,973,942	210,364

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	6,488,563	* 839,427	d	d	* 115,552	* 18,805	51,058	d	9,130,439	0
Net short-term capital gain less net long-term loss	* 49	d	d	d	d	d	d	d	79,224	d
Net long-term capital gain less net short-term loss	d	6,806,191	* 32,770	184,512	1,263,932	d	64,122	d	5,621,727	401,389
Net gain, noncapital assets	21,956	330,188	15,544	175,437	469,391	536,930	107,652	d	3,263,158	979,112
Tax-exempt interest	d	d	d	d	d	d	d	d	208,228	d
Other receipts	2,276,516	10,516,607	5,508,140	638,440	6,004,672	854,726	1,320,660	74,497	69,476,797	19,679,975
Total deductions [1]	**d**	**d**	**d**	**d**	**719,778,885**	**d**	**d**	**d**	**4,174,227,852**	**d**
Cost of goods sold [2]	75,196,979	465,967,754	88,680,454	49,913,077	690,577,088	57,831,304	107,442,869	3,718,992	3,113,471,616	626,457,497
Compensation of officers	1,535,694	3,646,314	448,116	725,686	923,399	788,255	1,539,737	743,553	25,478,412	3,358,858
Salaries and wages	14,107,779	41,588,472	2,185,415	3,752,827	6,311,572	5,588,515	7,042,736	2,275,249	391,134,690	36,057,083
Repairs and maintenance	541,245	4,440,406	215,561	269,728	827,659	234,478	355,444	41,591	25,103,786	1,313,575
Bad debts	118,640	d	73,133	d	d	11,403	d	d	4,378,588	191,378
Rents paid	3,635,566	4,877,393	461,977	852,074	3,280,191	595,415	1,441,283	230,826	77,993,119	6,246,904
Taxes and licenses	2,445,191	7,496,061	430,570	613,568	2,317,714	1,303,736	2,250,250	244,410	60,657,570	6,122,493
Interest paid	1,463,968	7,300,244	633,100	681,455	2,773,616	851,038	1,924,607	88,886	34,827,345	5,187,848
Charitable contributions	132,263	208,700	d	8,255	49,945	29,819	15,235	d	2,409,821	21,146
Amortization	359,126	1,942,261	133,545	166,060	265,762	774,302	198,600	72,852	6,917,685	692,134
Depreciation	1,583,416	14,073,856	1,479,858	951,584	3,776,343	750,427	1,013,277	260,618	85,017,153	3,896,794
Depletion	0	d	d	* 48,770	* 109,569	0	* 5,869	0	* 10,936	0
Advertising	3,764,816	3,497,507	104,233	85,397	250,281	1,783,614	1,425,677	33,322	49,770,966	6,055,890
Pension, profit-sharing, etc., plans	407,911	1,438,909	255,255	245,067	376,876	201,213	196,015	156,348	8,683,223	376,649
Employee benefit programs	1,493,004	5,217,978	463,491	427,485	711,341	562,075	573,771	107,365	33,681,078	2,953,606
Net loss, noncapital assets	d	d	d	d	d	d	d	d	2,625,659	d
Other deductions	14,514,718	39,835,384	6,769,444	3,193,626	7,069,247	3,517,086	7,353,342	1,906,931	252,066,204	18,452,590
Total receipts less total deductions	d	d	d	d	7,061,355	d	d	d	152,648,222	d
Foreign deemed income	4,732,945	946,461	d	d	d	d	109,086	d	17,569,445	d
Net income	**14,749,380**	**40,120,816**	**2,894,065**	**3,236,827**	**8,283,210**	**4,814,535**	**5,803,820**	**2,155,580**	**170,009,439**	**13,954,501**
Income subject to tax	**7,695,404**	**31,103,388**	**1,401,573**	**1,403,850**	**3,878,007**	**1,797,793**	**1,594,497**	**461,227**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**257,180**	**d**	**d**	**d**	**91,332**	**18,408,447**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**25,605**	**17,013**	**10,537**	**d**	**6,158**	**8,696**	**d**	**54,854**	**14,693**	**29,778**
Total assets	**100,314,722**	**28,136,680**	**42,117,744**	**d**	**10,212,447**	**37,537,519**	**d**	**253,178,629**	**9,729,923**	**284,935,621**
Cash	6,017,709	3,661,340	4,419,645	d	1,165,729	4,196,161	d	14,416,372	1,615,281	8,778,170
Trade notes and accounts receivable	7,753,032	4,862,281	10,453,193	d	833,958	7,058,376	d	19,705,987	135,162	28,081,069
Less: Allowance for bad debts	d	216,709	66,175	d	* 615	d	d	d	d	d
Inventories	40,961,513	7,743,534	9,236,598	d	4,990,225	8,532,891	d	27,551,720	4,767,010	34,139,435
U.S. government obligations	d	0	0	d	0	0	d	0	0	d
Tax-exempt securities	0	0	0	d	0	0	d	* 1,600,683	0	d
Other current assets	2,502,303	2,090,275	1,734,981	d	172,792	3,128,453	d	6,868,071	271,955	10,925,521
Loans to shareholders	393,860	225,316	109,420	d	d	139,617	d	480,603	d	859,894
Mortgage and real estate loans	d	0	d	d	0	d	d	* 157,977	d	d
Other investments	7,141,219	1,010,006	6,332,076	d	623,570	4,325,922	d	41,161,938	d	d
Depreciable assets	30,831,475	13,024,925	13,999,375	d	5,917,234	13,511,685	d	178,175,362	3,052,772	85,473,932
Less: Accumulated depreciation	17,477,081	8,450,258	10,449,875	d	4,123,677	8,045,223	d	92,681,881	1,968,016	39,269,085
Depletable assets	d	0	d	d	0	d	d	d	d	0
Less: Accumulated depletion	d	0	d	d	0	d	d	0	d	0
Land	3,175,849	698,648	444,066	d	226,870	930,074	d	14,572,685	131,882	4,573,240
Intangible assets (amortizable)	12,645,025	1,486,600	4,756,476	d	206,693	2,694,583	d	30,090,248	1,488,759	86,538,641
Less: Accumulated amortization	1,415,785	483,315	1,008,268	d	d	401,186	d	5,238,623	742,557	14,032,756
Other assets	7,685,904	2,484,038	2,149,048	d	262,187	1,698,573	d	16,454,883	275,503	8,723,667
Total liabilities	**100,314,722**	**28,136,680**	**42,117,744**	**d**	**10,212,447**	**37,537,519**	**d**	**253,178,629**	**9,729,923**	**284,935,621**
Accounts payable	20,259,514	3,945,171	13,864,945	d	1,225,096	4,209,183	d	61,110,943	1,079,550	34,650,592
Mortgages, notes, bonds payable in less than 1 year	11,322,621	1,491,226	1,638,097	d	305,710	2,061,372	d	5,066,358	380,124	9,189,196
Other current liabilities	7,796,226	4,577,883	5,270,756	d	858,828	5,668,852	d	20,424,487	452,025	43,403,579
Loans from shareholders	2,327,631	871,711	368,550	d	416,614	749,881	d	2,303,456	1,442,359	1,342,729
Mortgages, notes, bonds payable in 1 year or more	27,303,155	5,233,584	5,602,190	d	3,599,732	9,225,432	d	60,093,144	2,179,491	118,468,654
Other liabilities	7,662,010	1,978,210	1,514,684	d	362,338	1,696,981	d	23,963,775	265,824	15,265,987
Net worth, total	23,643,565	10,038,894	13,858,522	d	3,444,129	13,925,818	d	80,216,466	3,930,550	62,614,884
Capital stock	1,382,598	646,822	3,168,152	d	212,252	325,988	d	12,262,000	368,107	1,328,957
Additional paid-in capital	8,617,514	3,078,115	1,927,007	d	806,295	d	d	d	554,374	13,798,094
Retained earnings, appropriated	d	d	0	d	d	d	d	d	0	d
Retained earnings, unappropriated	17,155,585	9,869,770	8,845,975	d	2,661,726	9,102,518	d	65,581,895	3,180,956	97,104,415
Less: Cost of treasury stock	d	d	82,612	d	d	939,668	d	21,734,905	* 172,887	d
Total receipts	**171,254,851**	**65,913,350**	**98,650,031**	**d**	**23,324,298**	**76,055,088**	**d**	**630,873,600**	**29,089,585**	**437,585,515**
Business receipts	168,923,442	65,198,496	97,560,093	d	22,963,863	74,880,514	d	619,559,062	28,569,265	426,501,054
Dividends	6,671	* 1,727	* 2,700	d	* 14,917	d	d	d	0	229,455
Interest	54,611	234,289	107,209	d	13,096	45,907	d	585,831	2,174	452,954
Gross rents	19,869	27,678	* 24,520	d	* 3,723	d	d	952,240	* 3,373	154,071

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	d	d	d	d	d	* 1,460	d	2,520,888	0	d
Net short-term capital gain less net long-term loss	d	* 1,466	0	d	d	* 137	d	d	0	d
Net long-term capital gain less net short-term loss	129,024	* 15,162	d	d	d	37,004	d	d	d	109,921
Net gain, noncapital assets	269,973	10,326	d	d	d	35,500	d	d	d	38,958
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d
Other receipts	1,702,548	413,977	873,144	d	187,534	1,039,477	d	5,287,493	409,083	9,788,767
Total deductions [1]	**d**	**63,097,707**	**d**	**d**	**21,955,638**	**d**	**d**	**617,528,890**	**d**	**d**
Cost of goods sold [2]	114,576,390	38,834,716	73,742,460	d	14,672,209	53,156,849	d	475,244,576	21,799,926	326,155,545
Compensation of officers	2,333,557	1,282,338	734,209	d	504,311	1,143,206	d	2,462,104	643,266	2,796,097
Salaries and wages	18,865,228	8,196,866	7,821,500	d	2,908,442	7,201,076	d	56,522,343	1,639,559	30,902,886
Repairs and maintenance	920,971	514,544	307,261	d	218,356	436,970	d	4,796,075	130,837	1,754,044
Bad debts	154,299	200,059	d	d	14,874	124,687	d	218,568	d	232,038
Rents paid	4,172,109	2,701,147	1,962,987	d	952,759	1,262,939	d	10,543,936	1,004,149	9,988,370
Taxes and licenses	3,136,071	1,351,806	1,208,490	d	433,640	1,081,683	d	8,109,882	576,901	5,571,981
Interest paid	1,819,273	292,719	200,455	d	199,624	596,602	d	2,797,640	178,763	4,738,486
Charitable contributions	d	d	d	d	4,219	5,245	d	546,072	2,643	100,987
Amortization	324,305	35,114	84,838	d	11,086	d	d	893,550	91,861	1,263,787
Depreciation	2,520,233	931,305	884,637	d	502,461	1,225,343	d	12,170,132	151,762	4,062,779
Depletion	0	0	0	d	0	d	d	0	0	0
Advertising	1,729,873	1,980,841	1,740,388	d	378,065	336,481	d	2,809,852	145,116	3,164,365
Pension, profit-sharing, etc., plans	229,939	102,415	131,988	d	59,336	194,237	d	2,299,315	d	717,515
Employee benefit programs	1,402,212	524,300	682,394	d	d	676,619	d	7,105,086	62,053	1,668,451
Net loss, noncapital assets	d	d	d	d	d	d	d	109,226	d	d
Other deductions	10,833,552	6,076,745	5,798,711	d	857,506	4,447,157	d	30,900,533	1,564,163	26,844,713
Total receipts less total deductions	d	2,815,643	d	d	1,368,660	d	d	13,344,710	d	d
Foreign deemed income	d	d	d	d	d	0	d	d	d	d
Net income	**8,816,115**	**2,907,815**	**3,463,023**	**d**	**1,370,600**	**3,967,320**	**d**	**13,326,848**	**1,059,334**	**18,731,365**
Income subject to tax	**4,645,553**	**902,716**	**1,748,663**	**d**	**231,164**	**884,495**	**d**	**8,021,105**	**77,218**	**13,352,927**
Total income tax after credits	**d**	**d**	**301,128**	**d**	**48,097**	**129,619**	**d**	**1,361,913**	**16,028**	**2,437,942**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**35,185**	**24,200**	**11,751**	**2,651**	**46,906**	**49,351**	**186,888**	**1,826**	**493**	**802**
Total assets	**77,214,803**	**143,496,586**	**26,664,977**	**417,977,331**	**79,670,654**	**405,722,736**	**812,039,169**	**258,733,554**	**166,332,405**	**11,451,618**
Cash	7,736,344	15,255,833	2,259,518	10,841,443	6,841,112	25,590,821	45,665,150	15,296,640	3,926,621	1,034,734
Trade notes and accounts receivable	3,666,705	6,635,591	1,057,854	6,721,606	6,698,048	43,494,797	84,196,881	9,467,423	5,789,579	1,379,132
Less: Allowance for bad debts	30,476	d	13,652	d	60,565	d	814,724	66,365	d	14,159
Inventories	6,323,007	30,282,015	10,076,286	73,039,737	15,471,460	26,450,002	8,283,176	3,437,163	d	50,044
U.S. government obligations	d	d	0	0	0	0	d	d	d	0
Tax-exempt securities	0	d	0	0	0	d	d	d	0	0
Other current assets	2,068,787	5,756,165	1,495,824	5,583,508	2,736,018	43,512,277	44,739,380	27,603,384	2,947,057	817,794
Loans to shareholders	451,117	371,855	129,098	d	777,625	776,973	3,997,681	176,300	d	* 41,373
Mortgage and real estate loans	d	0	0	0	d	d	64,103	0	0	d
Other investments	7,098,838	d	764,743	55,146,580	10,646,054	84,290,758	110,769,859	5,393,312	d	899,394
Depreciable assets	56,164,388	70,362,185	13,234,798	243,632,132	20,795,593	122,142,289	622,773,477	220,295,113	177,432,523	11,969,411
Less: Accumulated depreciation	28,714,013	42,313,826	7,481,708	127,845,578	12,287,051	57,756,715	247,606,277	76,297,832	49,540,913	5,685,383
Depletable assets	d	0	0	0	d	0	* 63,842	0	d	0
Less: Accumulated depletion	d	0	0	0	d	0	* 28,581	0	d	0
Land	9,585,027	2,115,341	311,681	31,085,653	321,873	1,685,501	8,117,902	202,905	d	109,885
Intangible assets (amortizable)	9,667,925	15,722,754	1,489,906	18,737,907	23,258,702	99,536,532	90,916,133	33,793,961	d	137,281
Less: Accumulated amortization	2,618,236	3,490,652	521,555	793,756	1,824,638	30,290,776	13,468,118	3,529,422	d	71,116
Other assets	5,672,487	32,427,873	3,862,183	101,938,228	6,248,597	47,320,799	52,115,774	21,281,860	d	d
Total liabilities	**77,214,803**	**143,496,586**	**26,664,977**	**417,977,331**	**79,670,654**	**405,722,736**	**812,039,169**	**258,733,554**	**166,332,405**	**11,451,618**
Accounts payable	5,937,255	15,569,514	3,907,246	64,172,947	9,547,145	52,142,819	94,484,624	8,845,360	7,365,120	1,097,027
Mortgages, notes, bonds payable in less than 1 year	1,430,039	4,178,266	1,244,486	9,933,376	3,077,491	28,211,179	33,007,150	12,961,598	2,612,825	2,060,797
Other current liabilities	5,840,950	21,338,567	3,069,243	39,336,562	8,370,763	36,848,675	79,470,535	52,153,076	5,699,131	843,559
Loans from shareholders	2,408,501	1,498,135	518,659	236,206	1,145,897	922,931	5,076,012	d	d	* 61,123
Mortgages, notes, bonds payable in 1 year or more	18,909,035	50,047,167	3,194,630	92,269,627	28,544,741	122,995,421	227,078,977	71,833,879	57,818,573	2,302,571
Other liabilities	7,145,152	14,612,106	4,506,748	76,659,285	6,373,392	38,704,871	121,885,988	d	d	765,210
Net worth, total	35,543,872	36,252,830	10,223,965	135,369,327	22,611,225	125,896,839	251,035,883	55,708,837	57,625,171	4,321,331
Capital stock	2,214,901	7,790,045	479,385	695,920	1,448,831	3,235,107	9,818,612	d	3,942,440	398,581
Additional paid-in capital	d	19,995,584	d	d	d	78,249,302	132,335,520	30,747,736	9,338,840	1,981,053
Retained earnings, appropriated	0	d	0	0	0	d	123,693	d	0	0
Retained earnings, unappropriated	30,729,974	14,089,443	9,182,395	127,187,785	4,182,568	84,630,828	174,332,909	d	d	2,047,088
Less: Cost of treasury stock	d	d	d	d	d	d	65,574,851	d	d	* 105,392
Total receipts	**274,877,257**	**204,759,441**	**48,218,135**	**756,352,985**	**130,615,707**	**424,851,688**	**750,084,498**	**208,987,130**	**51,931,090**	**9,746,631**
Business receipts	270,316,037	198,795,806	47,268,145	737,713,471	126,661,987	412,797,989	723,573,950	201,017,183	50,298,026	8,953,113
Dividends	d	167,074	d	d	* 15,466	265,443	627,993	d	49,110	d
Interest	92,994	296,277	11,286	1,273,560	152,749	1,941,764	1,621,754	575,682	242,254	10,510
Gross rents	168,248	50,636	* 1,101	* 622,130	20,368	1,891,976	1,651,694	* 339,933	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	d	d	d	d	2,903,914	2,640,599	d	d	d
Net short-term capital gain less net long-term loss	d	* 2,668	0	0	d	d	13,876	d	d	d
Net long-term capital gain less net short-term loss	d	740,369	* 43,600	d	d	1,248,158	2,571,718	260,335	d	d
Net gain, noncapital assets	460,485	52,357	84,709	d	201,869	222,539	5,729,854	728,859	306,703	260,121
Tax-exempt interest	d	d	d	d	0	d	18,093	d	d	d
Other receipts	3,676,814	3,972,454	777,331	14,482,890	2,243,076	3,525,132	11,634,966	4,637,566	270,280	510,698
Total deductions [1]	**267,152,918**	**190,888,882**	**d**	**d**	**d**	**412,517,113**	**701,922,342**	**d**	**d**	**d**
Cost of goods sold [2]	227,643,497	106,974,379	28,514,361	558,887,165	81,210,016	221,450,023	232,907,935	64,284,149	d	5,118,822
Compensation of officers	1,295,574	1,796,018	856,185	430,928	2,434,682	2,556,656	7,565,244	824,883	d	144,924
Salaries and wages	10,619,323	27,923,103	5,782,036	79,506,791	13,844,166	60,082,877	135,819,771	43,656,038	7,880,269	1,013,309
Repairs and maintenance	1,603,479	1,863,926	374,379	5,860,342	808,405	2,102,247	26,956,608	11,792,005	3,018,881	158,828
Bad debts	65,566	509,583	32,313	490,112	94,547	1,469,102	600,115	96,515	d	15,455
Rents paid	3,742,038	12,907,981	2,429,503	7,012,279	4,710,957	5,003,068	29,449,272	12,651,145	1,127,285	376,760
Taxes and licenses	2,921,808	4,305,953	1,032,767	11,660,085	2,349,582	6,443,040	21,531,254	3,779,799	2,666,015	143,395
Interest paid	1,042,721	1,670,680	211,113	5,587,259	2,106,136	6,195,303	11,676,388	2,837,214	3,041,772	199,492
Charitable contributions	54,750	d	d	d	40,641	276,067	176,329	d	48,756	d
Amortization	415,675	208,696	d	430,451	d	1,810,701	1,394,337	354,811	d	21,436
Depreciation	4,931,741	5,645,611	968,343	19,390,070	1,439,765	21,364,583	50,024,460	18,613,597	7,975,266	522,398
Depletion	d	0	0	d	d	0	d	0	d	0
Advertising	410,426	4,962,189	969,575	6,548,105	2,323,927	14,462,985	2,102,323	1,067,685	d	87,125
Pension, profit-sharing, etc., plans	d	439,842	89,401	d	214,733	671,875	d	5,468,408	123,632	66,051
Employee benefit programs	735,957	2,366,354	319,922	7,010,108	1,003,563	4,765,088	23,652,709	8,129,483	2,364,635	129,288
Net loss, noncapital assets	d	d	11,559	467,167	d	127,227	503,761	d	d	d
Other deductions	11,300,653	18,739,236	3,441,979	26,142,406	10,553,229	63,736,271	145,130,392	24,750,265	5,119,151	970,702
Total receipts less total deductions	7,724,339	13,870,559	d	d	d	12,334,576	48,162,156	d	d	d
Foreign deemed income	d	d	0	d	d	d	2,682,771	d	d	d
Net income	**7,723,707**	**14,411,208**	**3,088,311**	**26,363,882**	**d**	**22,266,790**	**50,826,834**	**10,887,075**	**10,581,992**	**784,533**
Income subject to tax	**d**	**11,280,996**	**1,087,261**	**24,732,257**	**2,694,307**	**10,579,227**	**25,541,909**	**4,991,974**	**10,308,391**	**107,979**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**4,929,093**	**1,034,914**	**d**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**126,082**	**18,860**	**23**	**36,462**	**2,339**	**72,532**	**2,489**	**3,466**	**1,915**	**2,382**
Total assets	**94,963,202**	**8,980,373**	**86,066,975**	**167,697,213**	**17,813,828**	**5,167,876,674**	**12,561,881**	**45,601,334**	**25,082,345**	**3,633,203**
Cash	10,863,567	1,040,201	260,979	11,842,455	1,399,953	144,766,883	888,741	3,002,042	1,755,925	317,755
Trade notes and accounts receivable	16,778,265	1,667,731	5,831,422	41,141,558	2,141,771	961,731,214	1,301,100	2,801,692	2,957,520	907,629
Less: Allowance for bad debts	198,381	d	d	247,973	d	7,474,060	52,290	141,069	73,560	* 43,605
Inventories	883,262	d	d	1,883,041	563,422	26,766,725	d	157,379	877,789	d
U.S. government obligations	d	0	0	d	0	293,098	0	d	0	0
Tax-exempt securities	d	0	d	d	d	1,715,991	0	0	0	0
Other current assets	5,565,754	1,048,916	471,650	5,262,194	1,022,631	345,547,776	454,089	1,214,496	816,973	184,819
Loans to shareholders	1,754,657	694,895	d	907,020	288,010	1,977,276	* 26,419	d	d	d
Mortgage and real estate loans	d	d	0	d	0	d	d	0	d	d
Other investments	4,350,745	877,541	d	23,504,915	5,658,351	1,630,695,096	4,216,251	5,946,256	10,091,074	* 260,809
Depreciable assets	95,621,797	7,051,628	18,270,372	81,694,853	10,437,780	1,066,593,377	4,921,430	4,421,055	1,553,476	797,072
Less: Accumulated depreciation	55,000,333	4,512,585	6,450,819	44,375,513	5,742,899	614,684,953	3,672,287	2,744,187	1,000,807	499,681
Depletable assets	d	0	0	d	0	d	0	0	0	0
Less: Accumulated depletion	d	0	0	0	0	d	0	0	0	0
Land	2,498,651	27,157	d	2,433,489	528,819	20,910,932	316,892	d	d	d
Intangible assets (amortizable)	10,450,606	755,322	d	31,254,356	1,551,478	1,365,903,465	1,696,542	35,598,668	10,853,749	2,481,271
Less: Accumulated amortization	1,590,547	262,468	d	6,823,900	282,082	247,502,239	854,582	9,948,759	4,871,582	1,107,473
Other assets	2,811,814	586,012	3,838,527	18,778,752	275,751	470,232,379	3,265,357	4,864,530	2,044,542	169,224
Total liabilities	**94,963,202**	**8,980,373**	**86,066,975**	**167,697,213**	**17,813,828**	**5,167,876,674**	**12,561,881**	**45,601,334**	**25,082,345**	**3,633,203**
Accounts payable	5,959,441	845,729	20,522,434	48,247,435	1,602,078	308,355,003	764,440	1,089,258	1,155,680	363,632
Mortgages, notes, bonds payable in less than 1 year	5,293,562	440,005	* 1,153,519	7,356,319	1,128,524	399,126,754	305,734	1,897,707	1,071,654	69,587
Other current liabilities	7,341,293	1,120,142	966,851	10,284,274	1,062,208	748,886,649	1,343,925	3,429,706	5,018,680	493,097
Loans from shareholders	1,471,300	446,136	d	1,543,492	142,558	11,491,303	* 24,487	* 58,557	d	d
Mortgages, notes, bonds payable in 1 year or more	20,991,260	2,438,743	19,836,938	46,965,513	4,891,499	1,059,203,819	1,294,100	10,845,043	3,068,770	* 1,285,804
Other liabilities	8,223,918	566,794	d	14,169,671	936,204	648,815,076	2,017,258	9,735,583	d	d
Net worth, total	45,682,427	3,122,823	37,394,028	39,130,509	8,050,757	1,991,998,070	6,811,935	18,545,481	9,257,651	806,915
Capital stock	1,264,191	d	d	2,120,920	d	156,066,914	376,543	40,834	927,226	66,742
Additional paid-in capital	11,244,718	1,074,007	46,051,713	31,085,485	811,969	1,636,702,368	1,338,050	d	d	* 1,302,152
Retained earnings, appropriated	* 103,965	0	0	d	d	1,482,505	0	0	d	0
Retained earnings, unappropriated	40,039,772	2,186,913	-8,703,224	9,875,368	6,730,428	552,841,825	5,430,773	11,003,134	-805,743	-81,927
Less: Cost of treasury stock	6,970,219	d	d	d	88,416	355,095,542	* 333,431	d	d	* 480,052
Total receipts	**211,007,252**	**22,427,576**	**7,927,609**	**221,198,756**	**16,858,456**	**1,417,164,382**	**7,440,277**	**20,220,360**	**10,206,234**	**4,939,909**
Business receipts	205,055,127	21,806,842	5,477,224	214,910,380	16,056,054	1,139,213,028	6,573,599	17,903,362	8,991,790	4,853,567
Dividends	8,475	d	d	72,660	d	3,586,760	* 8,661	* 693,594	d	d
Interest	102,605	2,736	119,924	416,006	152,038	33,156,565	68,820	78,544	169,827	* 4,330
Gross rents	395,094	* 1,137	d	404,584	d	7,677,238	44,034	73,929	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	d	0	d	* 1,412,685	d	56,462,402	d	d	* 582,087	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	378,687	0	d	0	d
Net long-term capital gain less net short-term loss	182,355	* 16,600	d	1,214,231	d	22,996,452	d	* 21,399	d	d
Net gain, noncapital assets	3,116,471	145,859	d	307,225	d	4,838,660	12,690	d	d	d
Tax-exempt interest	d	d	d	d	d	131,441	d	d	d	0
Other receipts	2,143,703	453,462	d	2,451,915	d	148,723,150	546,630	1,346,290	380,474	41,068
Total deductions [1]	**197,688,262**	**d**	**d**	**212,541,838**	**d**	**1,221,239,263**	**d**	**d**	**8,989,986**	**d**
Cost of goods sold [2]	77,091,604	6,843,625	d	65,729,980	5,257,906	188,224,491	1,904,152	3,095,070	2,599,858	1,481,303
Compensation of officers	3,604,270	427,540	d	2,076,451	281,061	14,522,882	132,506	482,319	152,742	163,202
Salaries and wages	32,423,996	6,448,130	405,005	41,063,724	2,929,301	232,944,714	1,434,647	4,654,109	1,883,338	960,857
Repairs and maintenance	5,847,201	269,564	403,573	5,202,851	263,706	10,406,144	68,023	189,402	22,673	29,239
Bad debts	187,009	3,692	d	d	13,589	4,682,213	24,223	d	30,293	d
Rents paid	7,784,544	964,981	42,717	5,056,353	1,445,486	23,778,759	102,601	258,498	145,962	86,163
Taxes and licenses	6,061,460	979,727	489,124	6,914,788	496,947	27,562,435	212,969	572,091	254,706	103,359
Interest paid	1,460,684	134,252	1,282,988	2,430,312	289,674	84,786,928	183,163	1,251,417	644,011	130,048
Charitable contributions	25,650	1,593	d	73,948	d	1,432,367	3,562	20,768	d	d
Amortization	192,819	20,322	d	519,389	d	d	76,756	600,053	338,677	46,307
Depreciation	12,682,070	996,580	1,206,357	7,347,013	681,179	87,210,910	191,102	345,155	335,252	64,974
Depletion	d	0	0	d	d	d	0	0	0	0
Advertising	447,744	58,907	d	389,528	44,849	39,324,938	115,079	267,102	154,827	58,014
Pension, profit-sharing, etc., plans	d	d	d	d	56,243	6,781,386	88,692	76,805	82,083	86,019
Employee benefit programs	3,472,792	578,632	60,421	8,552,225	365,232	29,014,240	229,578	549,774	192,827	82,795
Net loss, noncapital assets	3,152	d	d	51,642	6,570	2,204,285	d	d	d	d
Other deductions	45,654,917	3,447,597	736,778	61,066,818	3,384,163	419,621,628	1,791,292	4,413,050	2,134,981	1,021,179
Total receipts less total deductions	13,318,989	d	d	8,656,918	d	195,925,119	d	d	1,216,248	d
Foreign deemed income	d	d	d	d	d	103,669,976	d	d	d	d
Net income	**13,367,640**	**1,117,834**	**d**	**10,593,444**	**d**	**299,463,654**	**874,991**	**3,647,078**	**1,223,759**	**577,044**
Income subject to tax	**3,974,720**	**87,977**	**1,280,887**	**4,281,993**	**507,987**	**d**	**350,812**	**2,429,908**	**562,060**	*** 262,948**
Total income tax after credits	**806,988**	**15,851**	**d**	**d**	**d**	**d**	**66,640**	**446,460**	**d**	*** 53,818**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**6,967**	**18,212**	**3,091**	**1,886**	**10,568**	**11,209**	**10,347**	**194,685**	**1,720**	**608**
Total assets	**805,764,666**	**56,564,904**	**14,480,139**	**1,291,451,286**	**2,130,766,308**	**434,370,979**	**347,599,630**	**49,044,541,202**	**1,618,546,063**	**907,526,188**
Cash	43,526,766	2,961,452	1,248,466	8,162,330	36,362,884	26,014,934	20,525,587	1,194,242,485	85,189,027	45,033,165
Trade notes and accounts receivable	115,811,924	4,415,976	976,512	222,421,258	540,545,948	44,101,411	25,490,245	2,918,798,389	441,667,732	98,342,575
Less: Allowance for bad debts	2,093,331	72,896	d	624,792	3,023,311	499,856	d	36,046,042	7,190,924	8,917,070
Inventories	2,016,998	1,870,252	* 90,913	7,658,391	12,423,265	785,873	793,449	1,447,551	d	d
U.S. government obligations	0	d	d	0	d	d	0	3,056,373,936	140,077,943	37,102,788
Tax-exempt securities	d	0	0	d	d	d	d	d	16,605,145	10,263,403
Other current assets	70,408,459	1,682,805	2,150,061	80,595,031	37,237,732	37,492,725	113,310,586	2,017,598,538	38,356,871	12,429,939
Loans to shareholders	738,328	150,156	d	154,071	306,946	204,502	96,885	22,212,275	d	d
Mortgage and real estate loans	0	0	d	d	* 51,516	d	d	7,685,526,948	500,628,515	542,814,820
Other investments	123,856,446	15,691,224	1,286,790	738,064,416	617,182,043	72,716,336	41,383,452	28,544,076,494	305,992,332	120,962,963
Depreciable assets	90,983,385	15,356,668	1,578,024	80,428,656	719,801,879	63,087,674	83,664,059	325,668,682	31,682,954	17,287,704
Less: Accumulated depreciation	50,661,935	10,238,076	1,210,389	44,964,861	445,172,613	24,399,554	30,120,563	136,423,605	12,260,454	8,817,675
Depletable assets	0	0	0	d	0	0	0	3,192,201	d	0
Less: Accumulated depletion	0	0	0	d	0	0	0	d	d	0
Land	d	d	d	2,742,910	5,056,031	d	8,302,444	9,609,908	2,425,207	1,744,388
Intangible assets (amortizable)	242,208,890	16,662,830	8,208,273	170,523,233	644,241,661	174,593,088	58,835,261	598,645,556	9,592,099	13,058,581
Less: Accumulated amortization	43,682,532	4,759,063	1,915,166	20,681,921	124,905,759	25,058,951	9,716,452	91,500,693	d	d
Other assets	208,914,173	12,496,628	1,908,329	46,203,369	90,494,283	64,078,635	35,793,310	1,602,210,717	66,405,964	28,141,614
Total liabilities	**805,764,666**	**56,564,904**	**14,480,139**	**1,291,451,286**	**2,130,766,308**	**434,370,979**	**347,599,630**	**49,044,541,202**	**1,618,546,063**	**907,526,188**
Accounts payable	33,055,209	1,375,329	563,393	33,751,773	195,707,838	26,951,162	13,577,288	1,704,398,456	d	d
Mortgages, notes, bonds payable in less than 1 year	20,154,039	d	d	6,615,178	354,991,976	9,857,772	3,482,403	617,587,390	65,761,962	48,738,857
Other current liabilities	229,853,376	6,018,574	6,700,019	306,655,566	104,705,670	44,740,836	39,927,198	6,009,123,768	1,088,670,116	657,642,717
Loans from shareholders	1,131,807	d	d	* 162,240	393,053	2,957,552	2,055,631	55,900,081	d	d
Mortgages, notes, bonds payable in 1 year or more	208,147,402	d	d	142,880,075	539,991,343	96,058,793	36,182,471	5,449,501,462	87,409,474	53,766,811
Other liabilities	105,628,773	d	d	46,263,162	419,467,707	28,071,823	24,398,802	9,623,927,955	d	d
Net worth, total	207,794,060	25,104,018	-662,882	755,123,292	515,508,721	225,733,041	227,975,838	25,584,102,089	301,383,582	112,139,955
Capital stock	48,368,409	1,521,443	640,596	20,755,118	14,047,996	21,218,498	48,103,508	1,441,836,993	21,767,340	13,664,967
Additional paid-in capital	d	d	d	719,805,630	354,529,122	188,261,839	d	20,031,802,811	242,478,775	47,627,995
Retained earnings, appropriated	d	d	0	d	d	* 102,486	0	420,633,818	498,498	708,078
Retained earnings, unappropriated	144,535,519	25,307,600	-4,395,953	52,131,814	167,656,704	32,423,663	119,636,241	4,174,605,337	40,827,213	62,397,852
Less: Cost of treasury stock	d	d	d	d	d	16,273,445	d	484,776,869	4,188,244	12,258,937
Total receipts	**275,043,361**	**36,970,101**	**9,834,712**	**174,394,755**	**549,959,320**	**168,708,962**	**159,446,392**	**4,079,861,637**	**125,758,465**	**65,341,036**
Business receipts	217,275,280	32,543,716	6,870,346	126,901,616	440,203,424	146,880,621	130,215,706	2,368,430,842	16,015,116	9,699,200
Dividends	1,951,836	d	d	12,979	d	d	362,193	15,275,700	45,035	270,744
Interest	2,606,522	122,606	42,186	3,211,314	23,428,780	1,377,470	2,046,165	811,042,032	86,938,570	46,701,586
Gross rents	65,054	d	d	171,835	6,642,457	d	d	9,757,160	2,157,926	324,463

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	12,967,266	d	d	d	d	2,210,088	2,129,956	2,683,098	d	* 6,530
Net short-term capital gain less net long-term loss	d	d	d	d	217,186	d	d	33,267,709	d	d
Net long-term capital gain less net short-term loss	8,191,812	d	d	8,708,352	3,252,830	940,723	1,242,543	82,349,703	381,747	275,288
Net gain, noncapital assets	d	d	d	1,856,729	1,503,351	313,317	d	d	d	d
Tax-exempt interest	d	d	d	d	24,879	d	* 59,433	d	d	d
Other receipts	31,121,807	1,901,110	739,406	15,638,007	57,507,634	16,607,313	22,893,411	681,066,163	15,200,537	5,181,428
Total deductions [1]	**218,906,113**	**d**	**d**	**d**	**487,105,213**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	41,549,285	6,977,820	1,923,597	18,921,962	71,624,192	23,675,024	14,472,229	d	d	0
Compensation of officers	4,543,330	1,975,563	147,252	1,426,059	1,747,905	2,692,050	1,059,953	34,808,576	2,302,043	1,048,545
Salaries and wages	59,594,195	3,590,876	1,183,502	17,601,001	64,665,761	44,885,746	32,490,681	353,750,662	14,019,864	8,790,778
Repairs and maintenance	1,295,009	320,763	14,246	591,144	5,793,663	1,003,506	1,078,477	5,555,704	592,529	492,588
Bad debts	d	23,239	* 18,842	318,312	3,250,274	322,926	316,316	d	2,756,270	6,115,788
Rents paid	2,434,053	2,292,950	174,383	1,938,362	11,457,937	3,391,690	1,496,160	23,709,633	1,321,709	d
Taxes and licenses	5,422,837	542,501	91,559	2,448,664	10,508,006	3,846,969	3,558,773	55,889,209	2,362,050	1,537,946
Interest paid	13,447,237	1,106,149	171,053	13,303,330	47,924,411	4,639,747	1,986,361	230,154,924	50,232,122	11,222,928
Charitable contributions	366,393	15,221	* 5,683	149,376	394,517	110,262	358,190	2,199,300	d	135,796
Amortization	5,135,699	d	d	d	d	d	1,165,898	d	d	d
Depreciation	9,353,572	2,041,882	672,719	5,497,210	46,212,226	12,931,740	9,565,078	39,667,879	8,436,917	d
Depletion	0	0	0	0	d	0	d	d	d	d
Advertising	6,670,514	1,397,920	189,486	3,989,653	12,741,197	6,875,999	6,865,147	30,173,508	629,948	881,342
Pension, profit-sharing, etc., plans	805,535	184,242	* 62,341	995,662	2,899,569	516,678	983,759	20,835,005	2,282,757	d
Employee benefit programs	6,090,576	253,412	47,568	4,479,395	10,934,804	3,611,032	2,542,479	29,679,920	2,164,892	1,231,712
Net loss, noncapital assets	d	204,381	d	d	d	d	238,437	2,120,284	561,481	39,973
Other deductions	61,741,537	6,761,705	3,852,375	66,812,384	180,280,912	29,588,235	61,223,979	864,604,884	16,718,375	16,368,814
Total receipts less total deductions	56,137,248	d	d	d	62,854,108	d	d	d	d	d
Foreign deemed income	d	d	d	d	2,298,243	26,006,737	d	49,008,202	d	d
Net income	**102,937,229**	**5,326,191**	**1,335,670**	**27,151,531**	**65,127,472**	**46,463,752**	**44,798,936**	**960,165,141**	**19,092,101**	**13,173,805**
Income subject to tax	**65,303,330**	**1,919,316**	**531,802**	**d**	**d**	**27,094,123**	**28,581,961**	**d**	**14,511,948**	**12,163,485**
Total income tax after credits	**d**	**d**	**77,489**	**d**	**d**	**d**	**d**	**57,070,163**	**d**	**d**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**5,077**	**3,228**	**3,294**	**7,474**	**1,154**	**3,525**	**1,556**	**39,372**	**392**	**13,982**
Total assets	**699,214,309**	**124,698,451**	**5,843,550,134**	**318,593,129**	**2,688,040,060**	**1,224,024,207**	**12,458,447**	**794,535,132**	**7,992,517,465**	**2,979,622,231**
Cash	49,840,833	9,220,937	76,400,280	29,550,056	200,257,462	170,497,922	1,831,221	101,252,650	144,953,904	131,751,037
Trade notes and accounts receivable	496,997,615	10,582,770	88,067,641	34,812,427	563,639,710	188,265,023	949,770	98,520,120	137,423,609	263,102,868
Less: Allowance for bad debts	14,615,891	102,831	816,728	322,872	d	377,414	d	283,336	d	1,879,797
Inventories	d	0	d	d	0	d	0	d	* 11,638	d
U.S. government obligations	d	d	d	d	d	d	d	d	d	115,827,563
Tax-exempt securities	861,622	d	d	d	d	d	0	180,214	d	332,776,672
Other current assets	11,694,527	7,938,669	114,850,134	14,170,837	528,561,146	561,220,969	6,815,614	156,493,632	251,995,462	102,753,290
Loans to shareholders	d	d	160,184	16,550,342	d	83,462	* 2,547	882,795	d	573,005
Mortgage and real estate loans	195,829	74,409,342	d	d	* 24,381,701	1,926,936	0	d	d	57,594,058
Other investments	58,458,929	4,083,542	66,173,125	53,878,621	441,815,045	190,036,303	1,153,328	192,383,137	5,811,115,142	1,792,066,882
Depreciable assets	60,138,925	2,535,392	4,440,636	17,352,319	29,156,933	14,667,998	305,759	35,296,622	22,915,734	64,943,789
Less: Accumulated depreciation	15,619,963	1,358,197	1,473,363	9,672,401	15,072,354	6,486,756	178,407	21,407,806	8,172,960	22,957,892
Depletable assets	d	d	0	0	0	0	0	d	0	d
Less: Accumulated depletion	0	d	0	0	0	0	0	d	0	d
Land	165,709	81,440	199,925	179,305	d	d	d	1,036,674	d	1,117,958
Intangible assets (amortizable)	18,435,325	2,832,944	3,102,041	137,112,223	17,489,748	30,655,869	203,419	153,050,571	30,201,625	85,906,590
Less: Accumulated amortization	6,700,695	740,419	908,795	9,399,856	d	7,226,668	d	14,128,786	4,562,043	15,475,893
Other assets	31,369,958	14,827,654	37,718,445	24,891,731	670,904,572	53,743,144	344,805	77,067,989	458,646,296	70,059,955
Total liabilities	**699,214,309**	**124,698,451**	**5,843,550,134**	**318,593,129**	**2,688,040,060**	**1,224,024,207**	**12,458,447**	**794,535,132**	**7,992,517,465**	**2,979,622,231**
Accounts payable	41,639,524	14,378,728	6,429,962	36,030,470	517,118,888	118,081,627	6,178,655	84,920,476	d	48,435,886
Mortgages, notes, bonds payable in less than 1 year	22,904,860	29,174,660	167,631,822	4,095,384	d	8,072,279	d	36,025,450	d	17,364,010
Other current liabilities	186,253,286	14,537,483	54,721,823	37,492,465	689,910,851	858,035,011	2,365,092	208,240,573	448,621,452	1,270,068,373
Loans from shareholders	2,880,592	573,286	1,390,098	522,432	d	* 28,548,905	d	6,853,609	2,407,079	4,247,961
Mortgages, notes, bonds payable in 1 year or more	313,418,243	29,333,640	3,646,847,318	92,490,463	623,741,644	15,837,112	* 241,086	88,352,568	162,684,115	125,058,695
Other liabilities	46,413,870	13,141,411	1,915,051,222	47,324,358	599,997,578	26,179,059	184,231	119,403,256	6,273,749,898	330,385,384
Net worth, total	85,703,934	23,559,243	51,477,888	100,637,558	203,766,663	169,270,215	3,220,112	250,739,198	997,719,935	1,184,061,923
Capital stock	4,820,726	1,303,430	d	d	20,981,254	d	d	27,152,960	26,345,222	53,662,790
Additional paid-in capital	30,484,241	7,980,568	22,727,852	103,001,498	119,994,235	126,114,173	1,830,535	137,146,505	666,386,765	484,409,149
Retained earnings, appropriated	d	d	d	d	0	d	0	d	104,175,764	d
Retained earnings, unappropriated	74,812,472	14,441,692	-187,768,956	43,012,746	165,757,434	43,310,512	1,270,600	108,373,996	323,590,968	647,984,638
Less: Cost of treasury stock	d	d	d	d	* 102,966,260	d	d	d	122,778,784	d
Total receipts	**126,787,078**	**32,558,639**	**49,590,854**	**75,624,569**	**119,647,192**	**101,363,226**	**2,034,836**	**229,227,411**	**1,130,306,345**	**1,216,546,726**
Business receipts	59,258,182	21,435,560	5,085,081	69,726,711	51,842,096	47,082,128	1,638,978	148,291,501	684,938,478	1,107,529,491
Dividends	d	d	d	d	d	249,081	d	629,387	6,446,382	6,327,528
Interest	47,957,313	1,750,961	25,980,210	1,264,226	53,059,075	38,869,167	113,700	13,306,526	172,977,744	46,200,221
Gross rents	62,751	d	d	* 30,926	d	d	0	186,851	d	1,890,072

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	0	638,610	d	19,001
Net short-term capital gain less net long-term loss	d	d	d	d	* 92,845	d	d	338,824	2,956,848	1,247,667
Net long-term capital gain less net short-term loss	2,871,453	62,981	d	d	d	d	d	45,738,392	15,894,863	9,878,152
Net gain, noncapital assets	9,535,427	3,906,927	12,715,037	29,754	d	211,186	d	627,920	3,618,579	300,690
Tax-exempt interest	d	d	d	d	d	d	d	88,608	1,690,053	6,687,460
Other receipts	6,175,492	5,367,271	5,531,073	2,704,147	9,758,626	13,749,312	203,703	19,380,793	238,052,800	36,466,443
Total deductions [1]	**d**	**d**	**29,697,046**	**d**	**d**	**85,867,971**	**d**	**141,650,382**	**1,050,767,078**	**1,136,208,506**
Cost of goods sold [2]	d	d	d	d	d	d	0	* 231,231	581,317,813	717,443,431
Compensation of officers	1,078,254	800,782	535,926	1,209,575	548,130	3,752,303	82,362	9,901,698	957,763	3,685,308
Salaries and wages	10,884,318	12,211,431	3,465,289	14,650,253	24,962,933	24,580,621	294,036	40,752,639	19,663,585	137,985,716
Repairs and maintenance	390,040	160,702	133,514	603,638	254,141	527,293	9,314	700,129	204,904	582,421
Bad debts	14,164,001	117,374	897,925	1,468,144	d	d	* 12,963	337,869	551,494	3,264,710
Rents paid	774,395	703,691	378,634	1,172,883	1,320,960	1,653,775	39,144	3,165,012	3,302,869	5,599,662
Taxes and licenses	1,955,206	1,109,155	374,323	1,375,880	1,748,276	2,103,338	40,512	5,252,182	7,668,991	24,204,237
Interest paid	16,811,431	2,714,847	15,979,108	3,287,283	41,573,394	21,551,111	47,156	12,052,899	19,696,902	9,843,254
Charitable contributions	75,003	d	8,228	d	d	d	d	413,254	198,113	740,592
Amortization	1,445,745	168,643	196,865	1,132,452	d	1,218,931	d	2,725,584	13,304,868	3,025,662
Depreciation	4,635,681	249,297	284,343	2,086,283	1,662,232	1,598,953	20,074	2,535,020	3,496,678	10,635,447
Depletion	0	0	0	0	d	0	0	d	d	d
Advertising	7,450,901	1,554,568	141,333	2,617,071	312,926	1,099,923	14,360	1,889,420	2,106,831	9,486,803
Pension, profit-sharing, etc., plans	575,795	129,181	91,293	425,591	d	706,342	d	2,607,004	7,498,319	3,143,391
Employee benefit programs	956,451	674,365	531,592	1,054,055	1,073,094	1,216,881	13,106	3,057,631	2,588,908	12,070,706
Net loss, noncapital assets	d	9,847	d	39,564	d	d	d	d	d	d
Other deductions	31,211,907	6,380,033	6,672,145	26,572,710	28,454,775	25,079,863	870,229	55,694,118	388,082,699	194,058,517
Total receipts less total deductions	d	d	19,893,809	d	d	15,495,255	d	87,577,030	79,539,267	80,338,220
Foreign deemed income	d	d	d	d	d	d	d	6,987,960	8,070,783	2,447,112
Net income	**36,494,919**	**5,510,678**	**19,861,079**	**32,783,136**	**d**	**15,905,906**	**571,092**	**94,476,382**	**85,919,997**	**76,097,872**
Income subject to tax	**23,021,025**	**d**	**19,188,778**	**21,126,423**	**d**	**11,689,510**	**332,167**	**d**	**d**	**d**
Total income tax after credits	**4,165,831**	**d**	**d**	**d**	**1,490,393**	**2,276,062**	**d**	**d**	**d**	**12,610,483**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**84,678**	**10,996**	**13,383**	**4,247**	**312,507**	**50,600**	**15,270**	**124,550**	**102,118**	**3,064**
Total assets	**249,160,341**	**59,292,343**	**22,522,433,466**	**1,010,329,237**	**2,174,983,679**	**1,321,311,393**	**521,405,132**	**60,274,753**	**116,937,748**	**30,019,328**
Cash	24,273,106	7,388,928	74,446,374	42,355,584	86,404,218	37,723,805	11,012,687	8,487,750	20,712,807	1,664,484
Trade notes and accounts receivable	43,628,024	10,759,542	371,827,935	70,211,029	53,329,260	17,922,993	5,234,162	5,678,328	11,427,017	3,267,185
Less: Allowance for bad debts	d	64,521	0	190,028	2,393,066	481,373	163,278	132,575	1,163,204	55,546
Inventories	d	d	0	0	3,572,454	d	11,858	d	d	535,894
U.S. government obligations	d	565,683	2,275,312,907	d	414,147	364,247	0	d	d	0
Tax-exempt securities	d	1,245,872	d	d	d	112,104	d	0	d	0
Other current assets	9,845,479	3,870,820	177,713,313	18,887,837	63,811,235	31,371,191	7,825,257	5,661,245	12,630,715	694,276
Loans to shareholders	d	390,899	d	d	9,132,869	3,365,353	644,998	d	2,239,893	d
Mortgage and real estate loans	* 415,285	d	4,683,138	d	10,535,857	7,261,543	640,005	296,685	2,238,869	d
Other investments	88,401,669	14,297,525	18,984,043,951	419,213,998	649,676,467	328,786,404	257,670,284	12,829,364	36,474,184	1,035,081
Depreciable assets	13,949,415	4,577,449	d	d	1,143,023,118	800,649,897	181,864,522	9,607,190	25,763,557	25,461,088
Less: Accumulated depreciation	9,181,569	2,477,371	d	d	306,321,947	190,941,043	46,161,122	5,768,412	10,331,313	9,783,534
Depletable assets	d	0	0	d	366,780	160,628	d	d	* 33,807	0
Less: Accumulated depletion	0	0	0	d	d	d	d	d	d	0
Land	d	152,581	0	1,224,614	216,914,079	d	39,077,288	499,225	4,729,771	295,661
Intangible assets (amortizable)	78,541,608	16,800,063	379,423	1,283,427	138,778,520	54,298,811	31,742,760	19,117,587	5,183,991	4,831,772
Less: Accumulated amortization	17,958,544	5,806,863	85,417	383,973	35,298,601	16,902,213	7,534,392	3,454,993	1,206,784	901,190
Other assets	15,303,971	6,812,693	1,347,332	44,624,593	142,738,836	76,438,184	39,429,418	5,605,691	6,530,439	2,923,200
Total liabilities	**249,160,341**	**59,292,343**	**22,522,433,466**	**1,010,329,237**	**2,174,983,679**	**1,321,311,393**	**521,405,132**	**60,274,753**	**116,937,748**	**30,019,328**
Accounts payable	49,757,371	d	658,219,633	d	27,055,399	12,677,771	2,393,700	2,212,783	5,985,543	922,409
Mortgages, notes, bonds payable in less than 1 year	4,335,498	d	d	d	44,901,253	19,553,237	6,357,640	6,810,698	6,178,864	919,532
Other current liabilities	27,166,199	9,425,338	289,454,359	166,518,630	64,648,883	27,417,022	12,400,109	7,359,629	9,138,975	1,216,339
Loans from shareholders	1,551,414	* 656,234	* 820,871	d	25,178,006	11,716,943	3,105,704	1,397,355	7,074,143	135,744
Mortgages, notes, bonds payable in 1 year or more	58,629,750	20,744,819	d	d	637,453,061	412,531,120	124,797,232	13,714,788	23,647,974	9,545,181
Other liabilities	12,220,125	11,145,419	19,473,765	118,016,991	128,383,939	66,796,935	18,305,416	2,910,223	10,452,985	13,977,454
Net worth, total	95,499,984	10,773,029	21,520,869,784	473,279,088	1,247,363,138	770,618,366	354,045,331	25,869,277	54,459,264	3,302,669
Capital stock	6,348,100	1,447,255	964,116,360	57,230,608	152,899,631	76,668,286	59,287,746	4,834,573	6,818,554	209,616
Additional paid-in capital	57,025,880	10,125,053	17,500,172,548	474,297,041	1,162,969,472	807,559,495	283,647,432	d	36,515,523	3,636,306
Retained earnings, appropriated	d	d	d	d	2,659,955	1,482,403	d	d	866,717	d
Retained earnings, unappropriated	d	d	d	d	-44,886,894	-106,410,476	13,917,911	14,244,229	17,531,133	-295,504
Less: Cost of treasury stock	d	d	d	d	26,279,027	8,681,343	d	d	7,272,662	d
Total receipts	**107,082,059**	**45,662,668**	**597,928,795**	**54,401,736**	**460,526,014**	**168,148,971**	**55,192,742**	**78,328,580**	**78,080,695**	**21,064,624**
Business receipts	100,768,293	43,310,907	0	1,809,119	239,639,141	30,525,818	5,657,927	74,408,108	62,642,661	14,807,613
Dividends	137,574	22,652	0	367,006	275,169	d	18,526	39,436	58,664	d
Interest	690,069	487,531	235,679,994	39,065,139	7,382,872	4,125,678	1,417,073	358,525	1,106,666	60,707
Gross rents	57,036	d	0	d	110,308,206	80,163,019	28,391,454	d	1,624,664	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing					
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	d	* 248,072	0	d	3,744,766	188,367	69,242	* 885,216	93,214	d
Net short-term capital gain less net long-term loss	34,041	13,075	d	d	384,220	d	82,853	* 9,669	52,341	d
Net long-term capital gain less net short-term loss	877,009	182,141	0	d	37,688,261	21,925,190	10,265,935	d	4,636,336	d
Net gain, noncapital assets	d	32,914	d	d	16,195,608	d	267,468	38,289	598,588	5,439,885
Tax-exempt interest	d	d	d	d	104,372	d	22,703	* 795	51,813	d
Other receipts	4,266,708	1,296,301	312,248,726	5,482,801	44,803,399	d	8,999,562	2,350,781	7,215,748	549,787
Total deductions [1]	**92,138,645**	**40,370,607**	**d**	**d**	**327,891,355**	**d**	**d**	**d**	**61,137,529**	**d**
Cost of goods sold [2]	3,625,866	15,078,587	0	0	26,129,368	d	499,420	d	d	3,722,495
Compensation of officers	7,954,348	742,330	37,856	171,352	13,576,396	1,327,669	465,004	5,491,035	4,888,039	162,580
Salaries and wages	34,241,004	6,275,405	152,802	819,990	58,286,849	6,062,396	2,087,252	22,319,845	17,692,814	1,766,613
Repairs and maintenance	631,364	233,090	0	40,038	7,065,217	3,926,914	1,133,587	296,287	827,857	188,685
Bad debts	d	48,970	0	282,244	1,315,011	345,632	67,271	d	624,596	53,515
Rents paid	3,090,476	429,964	d	d	17,277,445	3,340,987	2,015,812	3,641,452	4,342,811	1,170,970
Taxes and licenses	3,335,568	682,872	1,756,505	382,168	17,725,102	8,932,247	2,640,092	1,712,609	2,596,415	461,577
Interest paid	3,783,351	1,249,343	5,324,783	14,785,012	25,724,913	13,883,210	4,868,356	1,098,210	1,818,373	1,125,318
Charitable contributions	58,770	19,015	0	d	97,683	23,021	d	21,455	24,821	d
Amortization	2,104,086	303,028	184,900	d	3,537,191	1,512,047	571,765	741,763	205,498	26,428
Depreciation	1,272,614	637,889	d	d	40,605,926	17,256,399	4,336,966	960,772	1,240,359	3,505,332
Depletion	0	0	0	80,333	d	d	d	d	d	0
Advertising	1,612,613	314,358	45,971	15,140	4,524,072	331,620	231,313	d	1,211,693	284,628
Pension, profit-sharing, etc., plans	1,584,663	242,969	0	d	1,586,972	106,884	10,840	841,281	444,616	36,732
Employee benefit programs	2,427,688	546,866	0	71,973	3,469,041	241,529	52,038	1,075,436	999,734	205,080
Net loss, noncapital assets	d	9,102	d	d	d	984,126	125,108	d	423,899	d
Other deductions	26,280,502	13,556,820	20,340,306	8,263,073	105,255,021	34,108,183	14,355,483	25,750,141	21,387,397	2,301,899
Total receipts less total deductions	14,943,414	5,292,061	d	d	132,634,659	d	d	d	16,943,166	d
Foreign deemed income	d	d	0	148,738	1,905,474	d	d	d	36,231	d
Net income	**17,462,200**	**5,785,645**	**d**	**28,782,790**	**134,435,761**	**67,680,613**	**21,795,050**	**13,447,858**	**16,927,584**	**6,051,875**
Income subject to tax	**4,587,436**	**3,518,897**	**d**	**d**	**17,346,881**	**d**	**1,173,014**	**1,622,380**	**d**	**d**
Total income tax after credits	**d**	**655,893**	**d**	**d**	**3,344,172**	**1,094,594**	**d**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**3,546**	**10,958**	**2,401**	**650,344**	**100,172**	**73,757**	**78,348**	**28,824**	**84,353**	**159,602**
Total assets	**8,361,754**	**90,855,981**	**25,817,590**	**1,101,573,536**	**34,664,675**	**98,243,382**	**161,586,951**	**7,416,806**	**259,545,267**	**178,228,496**
Cash	457,009	3,484,124	2,861,552	135,080,129	12,677,063	7,013,731	18,318,128	2,016,417	27,591,028	25,896,288
Trade notes and accounts receivable	538,795	7,768,046	1,492,734	193,527,355	2,773,321	4,853,646	40,865,566	1,211,028	39,630,780	40,471,456
Less: Allowance for bad debts	d	311,739	d	2,512,027	84,415	131,594	633,447	5,286	511,483	683,962
Inventories	182,064	1,284,316	35,995	14,604,071	d	39,325	2,634,322	380,700	d	2,161,734
U.S. government obligations	0	0	d	771,316	d	0	d	0	d	d
Tax-exempt securities	0	0	0	* 81,248	d	d	* 19,199	0	d	d
Other current assets	589,013	2,508,000	2,531,538	100,412,853	6,152,259	29,874,674	17,090,083	635,582	11,994,398	10,957,189
Loans to shareholders	* 61,242	d	d	9,756,374	2,076,376	353,414	1,252,834	417,665	1,529,963	2,017,254
Mortgage and real estate loans	d	d	0	717,950	d	d	d	0	d	* 481,619
Other investments	* 236,318	6,672,160	5,972,670	239,363,069	2,439,071	7,874,851	30,561,133	1,170,837	79,779,998	33,603,895
Depreciable assets	8,365,221	88,666,629	2,645,014	164,487,234	11,585,181	7,704,386	36,958,821	3,272,698	31,917,672	23,767,597
Less: Accumulated depreciation	5,527,844	36,385,053	1,423,625	105,934,469	8,973,574	5,729,924	25,711,934	2,170,717	17,813,014	14,782,673
Depletable assets	0	0	d	* 206,372	d	0	d	0	0	d
Less: Accumulated depletion	0	0	0	* 119,694	d	0	d	0	0	d
Land	d	593,537	528,166	2,780,800	d	d	606,293	* 22,960	396,030	646,684
Intangible assets (amortizable)	1,249,886	11,324,095	11,029,618	280,617,417	5,057,659	12,539,147	39,594,668	215,526	72,421,552	49,176,076
Less: Accumulated amortization	339,822	2,239,447	2,719,761	56,303,072	1,355,896	4,892,038	9,176,967	71,452	14,077,720	7,796,467
Other assets	2,447,864	6,500,152	2,863,887	124,036,610	1,970,975	38,537,712	9,101,352	320,847	24,129,923	12,206,095
Total liabilities	**8,361,754**	**90,855,981**	**25,817,590**	**1,101,573,536**	**34,664,675**	**98,243,382**	**161,586,951**	**7,416,806**	**259,545,267**	**178,228,496**
Accounts payable	476,603	2,039,451	347,139	109,510,468	1,254,843	609,982	17,623,686	594,901	20,272,538	21,764,158
Mortgages, notes, bonds payable in less than 1 year	* 346,488	2,138,879	2,595,916	37,622,453	1,610,252	2,380,519	7,880,523	382,968	7,591,277	5,249,835
Other current liabilities	563,554	4,165,378	2,387,876	180,012,560	10,981,485	33,159,835	27,413,284	1,658,791	30,670,346	28,189,704
Loans from shareholders	d	1,565,902	d	17,062,044	774,497	658,903	3,086,331	426,090	3,598,588	3,555,879
Mortgages, notes, bonds payable in 1 year or more	2,158,208	45,171,192	5,887,367	203,735,084	4,932,816	5,862,200	27,442,988	2,033,123	43,343,426	39,065,005
Other liabilities	d	7,429,559	d	144,177,742	1,424,292	37,835,920	10,154,274	419,031	15,665,823	27,416,513
Net worth, total	2,486,312	28,345,619	8,236,299	409,453,186	13,686,492	17,736,023	67,985,864	1,901,901	138,403,270	52,987,402
Capital stock	99,356	2,605,574	2,375,927	60,613,418	979,825	1,699,736	19,313,192	196,294	21,717,535	5,323,748
Additional paid-in capital	1,327,669	d	d	281,934,421	3,663,499	9,469,331	28,011,303	410,231	85,307,403	38,525,752
Retained earnings, appropriated	0	d	0	631,400	0	0	* 132,491	0	243,518	* 15,966
Retained earnings, unappropriated	3,071,602	19,072,960	-6,018,750	122,733,674	d	d	26,956,013	d	37,404,825	17,822,528
Less: Cost of treasury stock	* 2,012,316	d	d	56,459,728	d	d	6,427,133	d	6,270,012	8,700,591
Total receipts	**11,026,201**	**41,029,209**	**7,654,991**	**1,303,756,737**	**113,598,327**	**68,431,624**	**243,261,209**	**22,400,566**	**250,936,928**	**288,137,505**
Business receipts	10,304,883	37,028,187	4,263,943	1,251,365,894	106,393,988	66,100,010	237,208,872	22,184,518	243,368,719	276,841,841
Dividends	0	18,153	d	515,028	27,262	d	113,842	d	104,118	d
Interest	* 18,883	226,398	68,942	5,165,157	55,849	1,243,924	709,551	3,783	737,395	641,232
Gross rents	0	24,831	d	304,224	d	* 19,710	55,609	d	72,923	64,911

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	d	d	2,290,420	6,776,574	d	d	44,778	d	1,699,729	125,466
Net short-term capital gain less net long-term loss	0	d	d	174,684	* 1,685	d	546	d	d	39,408
Net long-term capital gain less net short-term loss	d	481,473	d	5,181,488	83,290	d	2,005,360	d	651,253	740,039
Net gain, noncapital assets	263,052	2,490,776	d	1,739,791	40,716	d	399,884	78,647	171,572	293,296
Tax-exempt interest	d	1,619	d	80,528	d	d	2,811	d	d	d
Other receipts	400,999	757,623	d	32,453,369	6,974,447	734,384	2,719,957	106,799	4,038,988	9,315,952
Total deductions [1]	**d**	**35,789,115**	**d**	**1,160,189,037**	**91,836,126**	**d**	**223,511,719**	**d**	**224,959,292**	**258,946,132**
Cost of goods sold [2]	1,703,412	9,223,265	419,264	426,429,162	4,855,693	16,642,549	97,855,992	9,139,119	76,444,817	116,723,888
Compensation of officers	390,308	754,547	97,214	65,400,959	17,211,244	5,125,356	10,983,722	1,603,549	7,484,351	11,806,437
Salaries and wages	2,459,122	4,430,795	1,468,012	278,816,155	30,173,109	15,630,934	48,450,482	3,210,392	63,681,006	54,259,181
Repairs and maintenance	182,684	488,890	20,313	5,285,215	503,369	239,083	1,195,092	93,504	1,063,330	649,213
Bad debts	d	140,311	7,967	1,195,196	50,544	d	d	17,158	271,245	d
Rents paid	672,951	1,813,221	279,239	27,838,750	4,528,758	1,911,001	5,996,868	1,218,946	3,514,283	3,782,773
Taxes and licenses	389,310	752,109	240,743	34,507,472	3,251,212	2,934,199	6,530,911	503,355	6,285,199	8,184,475
Interest paid	122,143	2,235,871	573,432	18,251,387	492,531	1,034,604	2,357,864	141,135	3,550,558	3,221,534
Charitable contributions	d	7,554	d	490,430	34,936	23,293	55,951	3,068	97,195	104,233
Amortization	65,483	272,816	141,393	7,643,779	137,244	549,428	918,942	20,887	1,488,820	1,522,811
Depreciation	2,339,809	10,690,300	275,988	16,341,282	736,510	1,059,504	3,562,740	343,195	3,575,611	2,321,687
Depletion	0	0	d	d	0	0	d	0	d	d
Advertising	149,155	99,416	d	16,279,784	4,015,021	670,712	613,473	93,357	1,669,992	1,477,583
Pension, profit-sharing, etc., plans	* 26,635	77,347	42,637	12,013,897	1,826,268	560,851	2,767,877	103,243	1,849,012	2,910,674
Employee benefit programs	215,892	583,759	95,572	28,801,175	2,113,505	1,240,870	6,800,582	347,993	5,648,506	7,284,909
Net loss, noncapital assets	d	48,463	d	d	12,622	d	332,167	d	d	d
Other deductions	1,411,291	4,170,451	1,770,176	219,610,448	21,893,559	10,545,950	34,855,773	3,327,295	47,932,188	44,231,671
Total receipts less total deductions	d	5,240,094	d	143,567,700	21,762,201	d	19,749,490	d	25,977,636	29,191,373
Foreign deemed income	d	* 24,285	d	11,152,012	d	d	1,814,538	d	d	d
Net income	**827,403**	**5,262,760**	**2,442,620**	**154,639,183**	**21,775,160**	**10,596,350**	**21,561,217**	**2,255,793**	**29,773,396**	**30,634,914**
Income subject to tax	**277,386**	**2,249,765**	**1,327,062**	**44,640,270**	**848,704**	**4,921,826**	**5,832,864**	**218,813**	**11,358,381**	**8,975,035**
Total income tax after credits	**49,926**	**d**	**d**	**6,977,636**	**175,058**	**940,654**	**d**	**61,757**	**d**	**1,297,021**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Number of returns	**6,979**	**35,900**	**82,409**	**34,287**	**2,994**	**31,294**	**196,382**	**14,478**	**8,910**
Total assets	**116,984,337**	**152,805,068**	**92,098,554**	**19,601,715,757**	**18,920,918,907**	**680,796,851**	**439,910,723**	**72,007,809**	**66,334,532**
Cash	15,534,619	14,570,648	11,462,207	2,301,288,129	2,274,750,251	26,537,878	50,107,136	9,610,897	14,000,227
Trade notes and accounts receivable	13,116,261	35,820,795	14,784,502	5,723,008,732	5,689,215,184	33,793,548	82,838,411	22,148,269	8,155,568
Less: Allowance for bad debts	89,046	242,375	130,419	88,607,067	d	d	1,629,439	283,582	132,547
Inventories	3,970,710	1,460,043	1,398,558	514,041	d	d	3,792,051	d	d
U.S. government obligations	d	d	d	1,340,645,363	1,339,241,748	1,403,615	* 292,194	d	d
Tax-exempt securities	d	0	0	309,223,957	308,562,913	661,044	d	d	d
Other current assets	8,606,193	9,295,122	5,807,353	1,440,958,596	1,407,597,229	33,361,367	21,659,157	6,018,820	4,284,398
Loans to shareholders	613,071	490,969	1,004,828	d	d	d	5,168,228	881,371	435,428
Mortgage and real estate loans	d	d	d	3,177,387,530	3,176,004,122	1,383,408	d	d	d
Other investments	30,016,633	34,736,337	19,180,316	3,851,240,897	3,348,850,686	502,390,210	66,071,456	11,904,179	14,129,210
Depreciable assets	15,043,354	15,286,616	18,950,908	277,338,814	261,662,779	15,676,034	156,371,017	6,356,132	10,120,517
Less: Accumulated depreciation	7,827,067	9,329,847	13,595,720	137,936,130	135,411,776	2,524,354	99,620,048	4,154,245	5,740,735
Depletable assets	d	0	d	1,563,079	4,746	1,558,333	3,822,157	0	d
Less: Accumulated depletion	d	0	0	d	d	d	d	0	d
Land	255,726	d	253,057	21,612,624	19,493,267	2,119,356	4,050,174	113,945	d
Intangible assets (amortizable)	29,003,319	36,674,087	35,935,383	423,229,389	412,856,718	10,372,672	150,316,090	18,610,975	20,153,210
Less: Accumulated amortization	5,988,066	5,303,434	7,641,031	56,404,702	55,370,403	1,034,300	30,649,404	4,501,220	3,833,518
Other assets	14,201,698	19,013,740	4,554,267	585,857,741	533,565,987	52,291,754	28,246,757	5,172,585	3,398,039
Total liabilities	**116,984,337**	**152,805,068**	**92,098,554**	**19,601,715,757**	**18,920,918,907**	**680,796,851**	**439,910,723**	**72,007,809**	**66,334,532**
Accounts payable	6,626,670	35,423,193	5,340,498	1,021,495,714	1,010,783,098	10,712,616	37,879,917	6,694,952	5,502,286
Mortgages, notes, bonds payable in less than 1 year	1,438,243	5,643,950	5,444,886	1,038,193,413	1,006,608,128	31,585,284	11,786,370	1,841,921	562,815
Other current liabilities	17,532,382	18,591,737	11,814,997	11,893,721,788	11,870,781,281	22,940,506	58,650,621	13,935,992	15,395,234
Loans from shareholders	249,042	1,507,478	3,205,236	13,234,484	683,178	12,551,306	8,444,471	1,783,779	1,011,943
Mortgages, notes, bonds payable in 1 year or more	32,866,821	28,548,643	19,640,062	1,584,976,828	1,503,256,257	81,720,571	132,911,617	11,284,040	15,347,341
Other liabilities	8,415,683	30,748,500	12,097,704	974,692,959	920,807,789	53,885,169	55,849,484	9,976,415	6,946,528
Net worth, total	49,855,497	32,341,567	34,555,171	3,075,400,572	2,607,999,175	467,401,398	134,388,244	26,490,710	21,568,387
Capital stock	2,901,172	4,322,237	4,159,680	246,584,152	187,846,680	58,737,472	8,997,957	1,583,730	1,242,568
Additional paid-in capital	66,520,031	19,886,071	30,140,802	1,839,070,367	1,535,630,036	303,440,331	120,355,639	17,899,216	25,816,705
Retained earnings, appropriated	d	d	d	1,161,089	968,400	* 192,690	d	d	* 209,869
Retained earnings, unappropriated	-11,929,017	13,164,943	6,378,096	1,380,646,124	1,227,133,089	153,513,035	d	d	27,648,917
Less: Cost of treasury stock	d	d	d	392,061,160	343,579,031	48,482,129	78,853,778	d	33,349,672
Total receipts	**76,196,254**	**123,159,353**	**117,634,971**	**1,059,932,644**	**993,079,238**	**66,853,406**	**602,350,430**	**198,603,147**	**55,490,983**
Business receipts	66,595,962	118,495,189	114,176,795	210,000,111	208,435,895	1,564,216	582,738,934	195,447,487	50,447,297
Dividends	59,687	114,003	21,605	4,240,315	1,335,787	2,904,528	244,944	d	d
Interest	676,918	891,710	204,794	619,220,536	613,389,911	5,830,625	1,834,394	151,873	426,626
Gross rents	25,106	37,914	11,714	25,300,693	25,078,501	222,193	257,606	d	35,946

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Total receipts—continued									
Gross royalties	4,022,238	d	* 371,989	1,955,874	d	d	1,017,114	362,503	d
Net short-term capital gain less net long-term loss	30,335	* 14,780	* 9,628	711,904	d	d	27,081	d	d
Net long-term capital gain less net short-term loss	230,887	885,545	516,110	18,874,705	7,420,849	11,453,856	3,273,654	1,111,395	396,447
Net gain, noncapital assets	d	197,700	d	22,804,667	20,223,823	2,580,844	1,946,919	221,650	637,695
Tax-exempt interest	d	d	d	13,491,660	13,376,419	115,240	28,264	d	d
Other receipts	4,225,971	2,220,901	2,115,971	143,332,179	103,648,553	39,683,627	10,981,520	1,230,084	3,381,136
Total deductions [1]	**64,778,667**	**114,492,037**	**103,194,311**	**801,117,810**	**780,496,224**	**20,621,586**	**558,372,037**	**190,334,605**	**d**
Cost of goods sold [2]	19,565,192	50,984,065	34,217,847	d	d	d	228,070,731	97,645,616	18,985,862
Compensation of officers	1,965,040	3,321,537	5,899,723	6,873,432	6,515,340	358,092	12,597,580	2,159,256	710,638
Salaries and wages	17,011,325	23,304,967	23,094,760	174,148,241	172,939,016	1,209,225	137,787,238	52,830,562	8,317,679
Repairs and maintenance	547,423	367,414	626,786	9,824,656	9,780,674	43,982	4,979,801	433,853	219,768
Bad debts	d	94,463	d	36,458,561	36,412,608	45,954	760,272	d	91,957
Rents paid	1,032,213	2,260,982	3,592,927	12,508,216	12,385,729	122,487	9,160,497	1,465,283	601,178
Taxes and licenses	1,579,813	2,336,810	2,901,497	23,968,582	22,870,840	1,097,742	22,976,736	9,996,282	1,106,462
Interest paid	2,603,693	2,774,462	2,075,006	232,899,441	226,360,858	6,538,583	9,177,600	892,183	736,824
Charitable contributions	119,897	33,037	18,819	2,304,088	2,150,914	153,174	107,525	15,362	d
Amortization	1,249,061	1,087,658	668,929	9,576,557	8,578,215	998,342	3,156,948	445,598	404,624
Depreciation	1,456,991	1,260,101	2,024,943	53,637,738	53,376,421	261,317	12,910,989	693,352	682,724
Depletion	d	0	d	d	d	d	d	0	0
Advertising	1,030,206	5,156,579	1,552,859	15,394,798	15,363,997	30,800	5,848,095	591,804	2,172,927
Pension, profit-sharing, etc., plans	497,209	581,596	917,167	8,186,177	8,124,954	61,223	2,177,415	383,589	386,372
Employee benefit programs	1,824,607	1,379,624	2,160,578	17,021,632	16,936,322	85,310	14,893,015	5,236,025	925,590
Net loss, noncapital assets	d	88,161	d	806,819	511,588	295,231	d	d	d
Other deductions	14,176,834	19,460,581	23,186,597	195,699,094	187,020,717	8,678,377	92,894,756	17,360,885	16,014,296
Total receipts less total deductions	11,417,586	8,667,317	14,440,660	258,814,834	212,583,014	46,231,820	43,978,393	8,268,542	d
Foreign deemed income	d	d	d	32,348,300	13,860,875	18,487,425	7,570,033	d	d
Net income	**13,787,164**	**9,217,788**	**15,037,401**	**277,671,474**	**213,067,469**	**64,604,005**	**51,520,162**	**8,544,329**	**9,339,881**
Income subject to tax	**5,958,428**	**3,639,657**	**2,886,563**	**227,531,268**	**195,677,595**	**31,853,673**	**d**	**3,571,617**	**4,796,504**
Total income tax after credits	**d**	**688,465**	**d**	**d**	**d**	**d**	**d**	**576,830**	**356,644**

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Number of returns	**163,134**	**9,860**	**42,626**	**370,995**	**108,028**	**70,449**	**120,170**	**3,522**	**57,109**	**11,717**
Total assets	**211,832,019**	**89,736,363**	**36,757,972**	**523,698,857**	**50,538,325**	**23,813,473**	**180,105,173**	**49,778,097**	**88,462,088**	**131,001,702**
Cash	19,351,762	7,144,250	6,115,924	52,212,429	13,398,394	6,795,701	15,180,081	2,756,829	8,205,815	5,875,608
Trade notes and accounts receivable	41,194,095	11,340,480	3,104,377	74,858,496	6,662,926	635,933	27,964,579	4,321,417	11,373,997	23,899,645
Less: Allowance for bad debts	1,016,418	196,892	d	19,138,709	2,096,670	d	d	d	d	9,899,017
Inventories	2,452,212	702,287	253,983	4,422,872	185,819	97,134	2,472,063	885,224	546,137	236,495
U.S. government obligations	* 54,972	0	0	d	d	0	d	d	0	d
Tax-exempt securities	d	0	d	* 6,762,682	d	0	d	d	0	d
Other current assets	9,100,199	2,255,740	2,669,030	26,943,531	4,726,163	1,171,800	7,212,631	3,556,821	4,832,562	5,443,554
Loans to shareholders	3,207,169	644,260	465,278	6,390,341	2,204,191	1,747,912	777,195	* 157,719	d	d
Mortgage and real estate loans	d	0	d	d	d	d	d	0	d	d
Other investments	36,501,995	3,536,072	6,871,309	103,840,851	5,888,820	1,791,540	30,750,939	5,701,397	13,419,258	46,288,897
Depreciable assets	69,805,522	70,088,846	9,857,625	175,187,490	27,347,741	29,742,635	17,752,039	15,518,110	22,658,599	62,168,365
Less: Accumulated depreciation	46,766,554	42,958,513	5,884,645	111,371,415	21,706,393	24,581,209	11,824,726	7,734,192	13,261,653	32,263,242
Depletable assets	d	d	d	d	d	0	0	0	0	0
Less: Accumulated depletion	d	d	d	d	d	0	0	0	0	0
Land	1,238,969	d	237,154	4,400,525	322,884	212,948	251,497	* 65,767	441,608	3,105,821
Intangible assets (amortizable)	77,547,477	34,004,428	10,904,543	183,216,967	8,332,066	10,098,757	86,887,303	22,473,530	41,150,177	14,275,134
Less: Accumulated amortization	17,614,261	4,700,404	2,112,631	24,460,156	1,614,743	4,654,833	9,172,905	1,934,884	5,612,801	1,469,989
Other assets	16,558,018	3,118,115	4,513,287	37,844,418	6,559,782	669,472	8,225,891	4,681,838	5,566,797	12,140,638
Total liabilities	**211,832,019**	**89,736,363**	**36,757,972**	**523,698,857**	**50,538,325**	**23,813,473**	**180,105,173**	**49,778,097**	**88,462,088**	**131,001,702**
Accounts payable	19,102,964	6,579,714	1,009,017	42,527,033	2,298,529	305,095	25,580,073	3,211,972	4,929,428	6,201,935
Mortgages, notes, bonds payable in less than 1 year	7,165,131	2,216,503	1,684,316	15,037,711	3,730,727	1,044,940	4,770,093	652,194	3,382,755	1,457,002
Other current liabilities	23,214,310	6,105,086	4,570,857	82,712,608	9,071,421	2,681,589	45,618,409	4,425,491	8,013,053	12,902,645
Loans from shareholders	4,730,026	918,723	551,601	5,439,248	1,400,687	1,406,254	526,343	* 199,913	1,606,327	299,723
Mortgages, notes, bonds payable in 1 year or more	73,384,710	32,895,526	7,756,306	189,584,484	10,206,381	10,625,336	53,134,842	18,909,348	25,095,175	71,613,403
Other liabilities	23,820,987	15,105,554	2,303,004	66,690,623	16,895,825	586,204	11,994,802	7,912,367	6,443,271	22,858,155
Net worth, total	60,413,891	25,915,256	18,882,870	121,707,150	6,934,756	7,164,055	38,480,611	14,466,813	38,992,078	15,668,838
Capital stock	5,126,727	1,044,933	1,741,274	9,758,214	3,260,648	334,803	1,179,056	1,786,288	2,433,293	764,125
Additional paid-in capital	50,352,100	26,287,618	12,565,561	88,255,920	6,488,875	2,094,936	-22,244,866	10,947,744	27,628,548	63,340,682
Retained earnings, appropriated	d	d	d	* 39,391	0	d	d	d	0	d
Retained earnings, unappropriated	d	d	d	35,887,582	d	d	d	d	d	d
Less: Cost of treasury stock	28,111,332	d	7,392,452	12,233,957	d	d	d	d	d	2,498,852
Total receipts	**277,539,537**	**70,716,763**	**42,713,912**	**920,203,033**	**217,422,288**	**82,441,092**	**345,884,674**	**40,057,457**	**111,165,976**	**123,231,545**
Business receipts	268,529,514	68,314,636	41,158,470	875,098,604	208,950,854	79,807,916	331,742,167	38,345,546	107,738,059	108,514,062
Dividends	107,292	d	54,251	5,423,711	d	d	d	* 1,916	13,109	* 22,340
Interest	359,587	896,308	162,314	2,542,449	73,261	4,763	1,244,572	83,214	101,387	1,035,253
Gross rents	d	136,159	19,639	514,612	47,108	0	* 12,698	* 8,865	36,177	409,766

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance						
	Other administrative and support services	Waste management and remediation services		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Total receipts—continued										
Gross royalties	555,607	d	95,003	75,031	d	0	d	0	d	0
Net short-term capital gain less net long-term loss	14,105	* 2,302	d	d	* 374	0	d	d	d	d
Net long-term capital gain less net short-term loss	1,123,364	642,449	347,275	2,278,606	240,644	* 58,000	* 18,772	* 111,923	718,992	1,130,275
Net gain, noncapital assets	665,665	421,909	d	1,493,419	69,416	d	51,137	d	798,472	274,359
Tax-exempt interest	d	d	d	d	d	0	* 144,597	d	d	d
Other receipts	6,097,677	272,624	752,612	32,600,599	7,986,582	2,380,167	7,284,322	1,395,561	1,717,357	11,836,609
Total deductions [1]	**d**	**d**	**d**	**d**	**193,456,885**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	88,368,099	23,071,155	6,199,589	260,333,272	15,968,445	3,576,222	204,964,346	11,222,113	19,480,709	5,121,437
Compensation of officers	8,575,342	1,152,344	1,902,192	53,858,418	29,448,178	12,471,963	6,952,146	251,901	3,588,423	1,145,807
Salaries and wages	64,682,286	11,956,710	10,414,213	213,879,934	62,088,868	19,508,559	44,361,598	8,111,942	35,447,768	44,361,198
Repairs and maintenance	2,437,063	1,889,116	476,892	6,925,471	1,158,706	688,214	1,452,624	260,758	1,079,175	2,285,993
Bad debts	433,000	d	236,842	15,990,973	1,104,882	39,769	d	d	1,405,798	3,596,109
Rents paid	5,548,738	1,545,297	2,568,077	26,089,977	8,671,842	4,105,328	4,351,231	1,078,015	3,884,252	3,999,309
Taxes and licenses	9,234,103	2,639,889	1,283,384	26,487,878	6,078,492	2,746,193	6,344,447	954,041	4,190,248	6,174,456
Interest paid	5,315,800	2,232,792	556,398	11,593,976	792,868	674,764	2,403,212	946,124	1,472,399	5,304,610
Charitable contributions	45,627	d	10,960	d	19,362	d	90,148	d	d	d
Amortization	1,676,040	630,685	332,850	3,928,646	278,945	566,663	1,183,521	548,569	886,418	464,530
Depreciation	6,240,429	5,294,484	777,220	13,337,485	1,671,689	1,858,950	1,607,927	1,896,251	1,890,038	4,412,630
Depletion	d	d	d	d	0	0	0	0	d	0
Advertising	2,850,490	232,875	1,730,911	5,164,118	890,223	1,204,528	2,035,424	110,570	568,088	355,286
Pension, profit-sharing, etc., plans	1,076,826	330,629	d	9,872,640	5,650,397	1,728,698	1,138,505	201,732	459,609	693,698
Employee benefit programs	7,266,210	1,465,190	726,923	22,887,628	4,409,204	792,174	7,912,579	1,139,738	2,881,815	5,752,117
Net loss, noncapital assets	d	d	d	708,837	164,369	d	d	d	d	d
Other deductions	47,665,723	11,853,853	10,286,278	164,476,287	55,060,415	19,562,708	25,400,431	9,550,191	23,273,451	31,629,092
Total receipts less total deductions	d	d	d	d	23,965,403	d	d	d	d	d
Foreign deemed income	1,921,669	d	* 1,062,703	1,888,050	d	0	d	d	d	d
Net income	**27,963,990**	**5,671,962**	**6,036,845**	**86,127,838**	**d**	**d**	**28,181,959**	**2,880,571**	**10,717,950**	**7,492,427**
Income subject to tax	**d**	**d**	**1,334,992**	**23,719,887**	**1,881,733**	**173,439**	**11,962,555**	**1,160,201**	**3,324,227**	**5,217,731**
Total income tax after credits	**d**	**d**	**271,144**	**d**	**d**	**36,244**	**2,235,981**	**215,011**	**d**	**1,075,749**

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Number of returns	**86,982**	**60,979**	**26,004**	**197,900**	**18,410**	**179,490**	**288,393**	**81,785**	**44,116**	**143,089**	**19,403**
Total assets	**102,779,758**	**46,189,755**	**56,590,003**	**539,481,909**	**224,008,778**	**315,473,131**	**114,611,955**	**26,860,174**	**18,870,884**	**54,265,753**	**14,615,144**
Cash	17,933,593	11,554,346	6,379,246	40,281,951	16,232,116	24,049,835	25,424,757	6,703,609	3,256,447	7,116,712	8,347,989
Trade notes and accounts receivable	5,177,210	2,656,241	2,520,969	55,355,704	12,595,684	42,760,020	9,961,413	2,077,363	3,449,997	3,442,326	991,727
Less: Allowance for bad debts	119,437	d	d	726,280	526,310	199,969	d	d	24,419	98,668	d
Inventories	1,237,909	546,382	691,527	7,008,744	1,348,354	5,660,390	7,136,388	d	2,187,244	2,353,197	d
U.S. government obligations	d	d	d	* 167,756	d	d	d	d	0	d	* 163,327
Tax-exempt securities	* 43,094	d	d	d	d	d	* 47,503	0	0	d	d
Other current assets	6,495,801	5,175,786	1,320,015	16,545,792	9,018,571	7,527,220	4,200,384	d	893,330	1,732,332	d
Loans to shareholders	936,497	724,456	212,041	4,070,777	1,452,188	2,618,589	2,215,252	955,589	497,433	740,613	* 21,616
Mortgage and real estate loans	* 129,732	d	d	287,611	* 209,917	77,694	* 97,407	d	0	d	0
Other investments	12,964,663	8,629,785	4,334,878	110,443,099	38,986,465	71,456,634	10,715,988	d	3,382,910	4,280,337	d
Depreciable assets	59,089,281	17,414,928	41,674,353	242,542,498	99,546,766	142,995,732	63,458,451	20,303,060	9,486,298	30,613,615	3,055,478
Less: Accumulated depreciation	33,015,482	9,694,226	23,321,256	131,073,571	46,225,683	84,847,888	42,852,520	14,786,685	6,812,770	19,609,138	1,643,928
Depletable assets	d	d	d	* 36,036	d	d	0	0	0	0	0
Less: Accumulated depletion	d	d	d	d	0	d	0	0	0	0	0
Land	4,522,500	1,268,511	3,253,990	21,786,255	13,695,344	8,090,911	6,018,604	1,499,977	225,100	3,966,643	326,884
Intangible assets (amortizable)	18,286,065	5,142,606	13,143,459	100,740,569	45,603,070	55,137,499	21,116,736	5,443,866	2,332,464	12,895,144	445,262
Less: Accumulated amortization	2,610,323	1,330,679	1,279,644	18,575,241	6,685,325	11,889,916	5,237,835	1,773,537	443,561	2,924,381	96,356
Other assets	11,623,296	4,095,356	7,527,940	90,594,208	38,735,975	51,858,233	12,411,354	d	440,410	9,692,713	d
Total liabilities	**102,779,758**	**46,189,755**	**56,590,003**	**539,481,909**	**224,008,778**	**315,473,131**	**114,611,955**	**26,860,174**	**18,870,884**	**54,265,753**	**14,615,144**
Accounts payable	2,794,310	1,541,411	1,252,900	49,938,009	9,325,062	40,612,946	6,238,927	2,069,831	1,278,274	2,111,996	778,825
Mortgages, notes, bonds payable in less than 1 year	4,051,199	2,660,766	1,390,433	10,681,156	2,564,021	8,117,134	2,933,408	1,062,341	714,379	999,463	157,225
Other current liabilities	11,206,044	6,873,293	4,332,751	43,751,248	18,895,346	24,855,902	11,273,919	2,367,888	1,536,529	4,319,132	3,050,370
Loans from shareholders	2,856,335	1,424,287	1,432,049	9,208,681	3,109,091	6,099,590	3,999,338	1,701,242	490,810	d	d
Mortgages, notes, bonds payable in 1 year or more	34,569,607	9,021,602	25,548,005	236,833,738	108,064,421	128,769,318	29,998,463	8,779,789	4,344,815	d	d
Other liabilities	13,847,012	5,070,535	8,776,477	88,313,246	34,197,205	54,116,040	15,174,849	1,165,718	1,072,160	d	d
Net worth, total	33,455,250	19,597,862	13,857,388	100,755,832	47,853,630	52,902,201	44,993,052	9,713,365	9,433,916	18,179,548	7,666,222
Capital stock	4,505,900	1,166,954	3,338,946	11,580,863	3,199,055	8,381,808	4,801,159	864,786	709,575	3,151,399	75,398
Additional paid-in capital	18,640,727	9,004,608	9,636,119	105,431,072	59,788,045	45,643,027	13,186,792	3,184,992	3,594,150	5,034,844	1,372,807
Retained earnings, appropriated	* 97,626	d	d	146,884	* 40,113	* 106,770	3,149,864	d	d	d	d
Retained earnings, unappropriated	12,309,812	d	d	114,763,810	12,142,899	102,620,912	34,369,572	6,410,719	d	18,948,969	d
Less: Cost of treasury stock	2,098,814	1,398,671	700,144	131,166,797	27,316,482	103,850,315	10,514,335	d	d	d	d
Total receipts	**125,088,987**	**76,192,764**	**48,896,222**	**513,116,950**	**114,933,909**	**398,183,041**	**219,622,946**	**85,467,533**	**42,375,071**	**82,312,743**	**9,467,600**
Business receipts	116,125,440	69,883,873	46,241,567	470,613,743	95,575,033	375,038,711	212,066,140	84,473,240	41,472,559	80,162,242	5,958,099
Dividends	102,133	84,392	17,741	899,656	d	d	92,797	d	* 836	84,318	d
Interest	293,231	174,795	118,436	2,302,843	1,603,884	698,959	271,847	14,956	32,350	88,920	135,621
Gross rents	180,242	118,979	61,263	1,022,591	762,658	259,933	104,188	14,589	d	35,550	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Total receipts—continued											
Gross royalties	138,158	d	d	10,995,305	4,390,515	6,604,790	324,174	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	39,128	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	2,591,530	2,426,046	165,483	3,154,725	2,427,696	727,028	340,175	111,213	d	122,602	d
Net gain, noncapital assets	328,974	59,157	269,817	1,695,898	1,011,228	684,670	622,351	255,257	173,887	192,106	* 1,100
Tax-exempt interest	d	d	d	9,540	d	d	d	d	d	d	d
Other receipts	5,312,980	3,293,374	2,019,606	22,383,520	8,821,353	13,562,167	5,761,743	563,068	454,100	1,495,080	3,249,494
Total deductions [1]	**106,353,502**	**62,551,909**	**43,801,594**	**465,466,988**	**102,967,739**	**362,499,249**	**d**	**d**	**d**	**72,931,969**	**d**
Cost of goods sold [2]	21,750,649	11,312,983	10,437,666	162,213,912	8,764,262	153,449,650	82,580,931	40,953,598	21,175,360	19,664,581	787,392
Compensation of officers	9,914,236	9,115,880	798,356	9,770,304	976,957	8,793,347	10,915,035	3,793,109	2,330,213	4,680,932	110,781
Salaries and wages	20,965,917	11,664,682	9,301,235	103,935,186	31,473,546	72,461,640	33,396,570	d	4,695,961	16,332,349	d
Repairs and maintenance	1,299,698	335,787	963,911	7,771,092	1,797,248	5,973,844	2,692,092	755,613	196,271	1,104,121	636,087
Bad debts	114,511	30,525	83,986	d	d	d	253,140	d	48,120	129,052	d
Rents paid	6,688,869	2,381,392	4,307,478	32,903,662	8,562,687	24,340,975	11,846,395	4,167,666	1,058,685	6,569,785	50,259
Taxes and licenses	5,782,160	1,881,179	3,900,980	22,594,403	7,120,346	15,474,057	6,502,758	2,605,636	976,017	2,798,115	122,990
Interest paid	1,747,623	619,262	1,128,361	11,606,075	5,745,205	5,860,870	1,919,501	603,464	311,905	966,003	38,129
Charitable contributions	77,735	61,908	15,827	311,396	d	d	49,737	9,827	d	27,664	d
Amortization	879,090	417,402	461,688	2,695,650	891,832	1,803,819	763,457	230,889	76,063	451,476	5,029
Depreciation	3,517,130	1,278,404	2,238,726	16,185,370	5,161,956	11,023,414	4,604,409	1,810,762	766,111	1,916,271	111,265
Depletion	0	0	0	d	d	d	d	0	0	d	d
Advertising	2,022,802	1,008,101	1,014,701	8,864,927	2,705,126	6,159,800	2,267,194	941,699	187,481	1,113,120	24,894
Pension, profit-sharing, etc., plans	967,489	871,229	96,260	1,325,874	500,000	825,875	723,955	d	151,672	376,718	d
Employee benefit programs	1,547,658	697,030	850,628	7,281,751	3,083,851	4,197,900	2,332,526	d	674,439	789,656	d
Net loss, noncapital assets	87,968	39,942	48,025	370,315	50,831	319,484	d	d	d	d	d
Other deductions	28,989,969	20,836,204	8,153,765	77,164,722	25,718,927	51,445,794	38,228,483	10,237,188	5,687,429	16,002,424	6,301,441
Total receipts less total deductions	18,735,484	13,640,856	5,094,629	47,649,962	11,966,170	35,683,791	d	d	d	9,380,774	d
Foreign deemed income	d	d	d	7,538,273	d	d	52,986	d	d	d	0
Net income	**18,793,974**	**13,679,609**	**5,114,365**	**55,178,695**	**13,572,584**	**41,606,111**	**20,532,296**	**6,639,200**	**4,023,439**	**9,418,321**	**451,336**
Income subject to tax	**3,890,776**	**2,539,054**	**1,351,722**	**28,553,534**	**d**	**d**	**d**	**651,838**	**698,237**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**134,192**	**d**	**61,357**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes deductions specific to Form 1120-PC and Form 1120-RIC, which are not shown separately.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**1,514,347**	**45,345**	**37,472**	**1,940**	**5,933**	**9,316**	**3,311**	**d**	**d**	**1,517**
Total assets	**83,924,555,276**	**90,177,121**	**77,663,894**	**3,450,454**	**9,062,773**	**1,067,505,507**	**726,658,462**	**d**	**d**	**45,716,189**
Cash	5,072,995,183	8,819,412	7,005,353	384,365	1,429,694	32,550,953	15,030,905	d	d	1,904,328
Trade notes and accounts receivable	13,683,163,670	8,200,867	6,767,323	160,914	1,272,629	124,119,124	91,446,623	d	d	3,432,699
Less: Allowance for bad debts	208,995,551	152,113	126,655	d	d	2,753,824	2,160,976	d	d	46,195
Inventories	1,693,076,354	8,776,400	7,597,431	108,959	1,070,011	20,940,415	4,561,967	d	d	3,123,761
U.S. government obligations	2,201,148,770	d	d	0	0	d	d	d	d	d
Tax-exempt securities	1,038,613,674	d	d	0	0	d	d	d	d	d
Other current assets	5,196,004,114	4,948,694	4,319,070	227,453	402,171	24,351,453	7,793,652	d	d	843,060
Loans to shareholders	552,888,952	2,514,208	2,175,767	* 23,554	314,887	4,009,922	102,585	d	d	22,688
Mortgage and real estate loans	10,433,667,745	160,626	d	0	d	* 114,992	d	d	d	d
Other investments	25,039,319,719	11,123,223	9,067,044	843,711	1,212,468	221,328,310	133,730,073	d	d	2,214,205
Depreciable assets	11,324,379,093	77,450,835	68,634,331	2,820,147	5,996,358	386,748,187	212,989,896	d	d	30,781,670
Less: Accumulated depreciation	5,252,873,600	55,587,685	49,238,476	2,450,957	3,898,251	207,755,650	112,519,446	d	d	18,835,800
Depletable assets	890,703,863	967,601	137,377	830,224	0	584,212,963	530,909,436	d	d	7,913,024
Less: Accumulated depletion	488,061,596	308,800	d	d	0	317,002,374	282,190,285	d	d	1,167,141
Land	424,647,535	14,710,406	13,897,338	518,179	294,889	48,288,092	42,516,576	d	d	2,499,205
Intangible assets (amortizable)	8,127,360,339	4,075,819	3,222,353	* 52,058	801,408	136,027,108	106,423,218	d	d	10,873,817
Less: Accumulated amortization	1,452,509,155	857,055	669,788	* 47,754	139,513	57,154,232	48,499,615	d	d	988,341
Other assets	5,649,026,166	5,292,968	4,739,103	248,613	305,252	69,350,257	26,416,324	d	d	3,108,495
Total liabilities	**83,924,555,276**	**90,177,121**	**77,663,894**	**3,450,454**	**9,062,773**	**1,067,505,507**	**726,658,462**	**d**	**d**	**45,716,189**
Accounts payable	5,553,950,076	5,561,178	4,033,198	176,870	1,351,110	107,115,647	85,052,210	d	d	2,141,204
Mortgages, notes, bonds payable in less than 1 year	3,567,393,134	7,199,950	6,414,912	145,386	639,651	22,387,432	11,359,308	d	d	704,212
Other current liabilities	21,184,916,238	6,304,509	5,401,967	153,489	749,053	46,822,076	32,369,189	d	d	2,334,897
Loans from shareholders	485,940,522	4,853,960	4,252,896	229,547	371,516	11,304,811	6,606,757	d	d	641,661
Mortgages, notes, bonds payable in 1 year or more	16,300,627,039	24,589,997	21,905,552	873,707	1,810,738	298,887,331	212,713,583	d	d	13,660,270
Other liabilities	16,021,541,317	5,614,496	4,866,500	108,879	639,118	111,134,469	79,835,486	d	d	6,005,489
Net worth, total	20,810,186,949	36,053,031	30,788,870	1,762,575	3,501,586	469,853,741	298,721,930	d	d	20,228,456
Capital stock	2,416,961,785	6,407,976	5,404,406	d	d	61,426,019	26,242,770	d	d	886,948
Additional paid-in capital	15,216,505,149	18,218,507	15,919,000	805,853	1,493,654	506,564,925	354,609,813	d	d	12,809,371
Retained earnings, appropriated	259,815,016	330,239	220,376	d	d	393,789	* 139,254	d	d	* 206,238
Retained earnings, unappropriated	6,914,786,593	14,417,225	12,237,847	742,857	1,436,520	-49,954,042	-56,698,322	d	d	7,503,826
Less: Cost of treasury stock	3,997,881,593	3,320,915	2,992,760	d	d	48,576,950	25,571,586	d	d	1,177,928
Total receipts	**26,489,841,601**	**93,777,775**	**77,698,303**	**3,404,559**	**12,674,913**	**389,701,151**	**238,052,168**	**d**	**d**	**25,865,722**
Business receipts	22,985,223,606	78,309,376	63,468,063	3,116,243	11,725,071	350,273,081	209,878,216	d	d	24,925,807
Dividends	71,319,257	188,357	179,053	* 3,309	5,996	2,481,519	1,939,983	d	d	15,393
Interest	1,430,852,041	604,633	551,136	15,732	37,766	2,742,724	902,241	d	d	72,252
Gross rents	93,448,766	1,152,775	1,083,978	33,084	35,714	1,112,060	99,060	d	d	98,271

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	230,825,085	292,883	289,723	d	d	1,800,430	1,129,552	d	d	31,888
Net short-term capital gain less net long-term loss	9,870,543	27,520	d	* 359	d	26,494	14,715	d	d	d
Net long-term capital gain less net short-term loss	234,164,193	1,259,320	1,054,740	105,260	99,319	6,284,878	4,842,948	d	d	144,849
Net gain, noncapital assets	194,892,351	980,822	d	d	d	4,310,918	3,270,539	d	d	137,327
Tax-exempt interest	25,310,932	6,840	d	0	d	4,279	1,308	d	d	d
Other receipts	1,213,934,827	10,955,249	10,166,130	96,859	692,261	20,664,768	15,973,607	d	d	d
Total deductions [1]	**25,300,222,270**	**93,086,817**	**d**	**d**	**d**	**406,933,394**	**253,037,531**	**d**	**d**	**d**
Cost of goods sold [2]	14,246,133,934	48,033,358	39,889,786	1,615,901	6,527,671	193,421,832	111,140,897	d	d	17,024,093
Compensation of officers	205,882,485	1,496,848	1,041,563	108,849	346,435	2,175,159	1,023,859	d	d	188,294
Salaries and wages	2,799,591,301	6,876,220	4,294,041	456,590	2,125,589	21,675,731	9,727,083	d	d	1,075,988
Repairs and maintenance	181,236,598	1,817,707	1,511,239	138,578	167,890	1,997,967	506,567	d	d	109,358
Bad debts	132,985,333	78,647	45,286	* 345	33,016	318,670	141,237	d	d	14,321
Rents paid	369,077,394	4,746,974	4,381,397	59,549	306,027	5,406,064	1,640,890	d	d	692,819
Taxes and licenses	464,987,530	1,901,179	1,443,677	112,443	345,059	9,437,288	6,277,689	d	d	439,055
Interest paid	1,024,097,206	1,737,062	1,558,918	51,031	127,113	18,655,330	11,949,790	d	d	711,300
Charitable contributions	23,260,339	52,959	44,736	* 1,680	6,543	53,565	8,701	d	d	23,267
Amortization	252,155,834	493,700	440,112	7,297	46,291	19,629,220	17,000,036	d	d	227,900
Depreciation	983,358,636	6,107,639	5,409,792	195,832	502,015	34,739,997	19,429,195	d	d	2,521,796
Depletion	21,502,247	70,273	d	d	0	12,543,502	8,793,372	d	d	609,081
Advertising	304,357,236	306,349	259,997	2,967	43,384	158,785	36,956	d	d	d
Pension, profit-sharing, etc., plans	136,215,642	203,107	165,413	7,350	30,344	1,516,055	569,734	d	d	250,521
Employee benefit programs	352,084,093	856,545	656,345	60,568	139,632	4,733,237	2,519,349	d	d	270,550
Net loss, noncapital assets	47,345,668	92,544	d	d	d	4,944,178	4,286,434	d	d	d
Other deductions	3,755,950,793	18,215,706	15,704,023	502,722	2,008,961	75,526,812	57,985,740	d	d	1,544,512
Total receipts less total deductions	1,189,619,331	690,958	d	d	d	-17,232,243	-14,985,362	d	d	d
Foreign deemed income	619,236,294	803,789	768,701	d	d	2,614,182	231,427	d	d	* 61,476
Net income (less deficit)	**1,783,544,693**	**1,487,908**	**1,513,235**	**28,665**	**-53,992**	**-14,622,340**	**-14,755,243**	**d**	**d**	**73,086**
Income subject to tax	**1,732,122,587**	**d**	**d**	**d**	**433,174**	**d**	**1,200,770**	**d**	**d**	**d**
Total income tax after credits	**256,797,112**	**d**	**d**	**d**	**85,066**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**3,502**	**3,836**	**1,003**	**d**	**2,466**	**d**	**141,288**	**44,577**	**5,417**	**3,538**
Total assets	**131,337,136**	**2,307,345,622**	**1,337,662,621**	**d**	**56,494,757**	**d**	**519,878,205**	**205,525,544**	**113,824,607**	**32,911,199**
Cash	7,422,834	30,078,144	18,979,484	d	2,583,814	d	58,155,567	27,579,874	9,216,061	2,503,526
Trade notes and accounts receivable	16,769,243	120,242,918	69,025,602	d	1,424,816	d	103,122,396	36,138,560	23,603,906	837,243
Less: Allowance for bad debts	d	3,226,812	d	d	73,748	d	837,438	186,935	d	19,505
Inventories	5,268,402	d	d	d	431,123	d	86,254,178	72,646,879	2,473,593	6,733,910
U.S. government obligations	0	* 1,174,902	d	d	0	d	99,315	d	d	d
Tax-exempt securities	d	d	d	d	0	d	102,482	d	d	0
Other current assets	10,234,463	66,144,719	35,863,511	d	806,028	d	40,162,971	15,726,061	10,141,135	1,435,113
Loans to shareholders	3,771,010	* 21,000	d	d	* 3,269	d	3,085,042	964,013	375,726	99,975
Mortgage and real estate loans	d	d	d	d	d	d	4,854,445	4,308,659	* 47,947	275,694
Other investments	28,393,799	256,861,266	150,233,816	d	1,483,620	d	78,222,020	19,866,254	14,411,127	5,574,115
Depreciable assets	75,479,931	1,923,536,729	1,111,105,215	d	55,481,258	d	146,881,180	19,945,443	61,846,176	9,424,270
Less: Accumulated depreciation	43,169,322	561,451,344	337,933,617	d	15,620,504	d	84,057,720	11,822,796	32,762,443	1,634,875
Depletable assets	859,011	d	* 975,728	d	d	d	1,229,373	d	d	d
Less: Accumulated depletion	452,801	d	399,215	d	d	d	496,180	d	d	d
Land	715,471	8,323,471	d	d	664,684	d	10,629,383	5,665,210	1,603,675	2,516,201
Intangible assets (amortizable)	12,606,212	108,249,252	56,718,519	d	3,303,392	d	49,483,738	9,840,461	12,929,559	463,077
Less: Accumulated amortization	4,805,908	17,476,701	12,449,926	d	96,142	d	9,700,752	2,622,437	2,427,145	69,014
Other assets	18,646,719	318,340,599	d	d	6,058,058	d	32,688,204	7,351,611	11,859,175	4,765,154
Total liabilities	**131,337,136**	**2,307,345,622**	**1,337,662,621**	**d**	**56,494,757**	**d**	**519,878,205**	**205,525,544**	**113,824,607**	**32,911,199**
Accounts payable	8,500,572	85,054,948	54,199,327	d	1,395,389	d	73,566,776	35,162,786	13,992,375	567,865
Mortgages, notes, bonds payable in less than 1 year	5,085,460	125,558,842	70,085,166	d	1,544,456	d	19,740,332	8,122,391	4,627,083	643,240
Other current liabilities	5,788,626	88,489,239	d	d	1,381,665	d	62,822,984	26,404,774	12,943,171	2,014,187
Loans from shareholders	2,069,086	5,330,012	d	d	d	d	10,350,765	3,294,850	1,278,952	1,846,432
Mortgages, notes, bonds payable in 1 year or more	30,459,144	781,568,258	d	d	19,156,442	d	119,280,001	43,868,129	26,554,688	14,097,435
Other liabilities	20,671,268	581,265,902	335,922,884	d	d	d	30,514,972	5,774,273	11,860,326	2,617,033
Net worth, total	58,762,980	640,078,421	d	d	17,780,179	d	203,602,375	82,898,342	42,568,012	11,125,006
Capital stock	8,729,042	167,507,816	90,241,791	d	1,788,495	d	38,106,829	d	d	945,354
Additional paid-in capital	d	374,986,827	202,206,724	d	14,273,565	d	100,221,258	38,096,610	27,482,349	10,960,528
Retained earnings, appropriated	d	3,963,846	* 2,543,714	d	* 32,168	d	519,437	d	d	0
Retained earnings, unappropriated	12,485,461	112,234,344	d	d	d	d	85,016,870	d	d	-452,505
Less: Cost of treasury stock	d	18,614,412	d	d	d	d	20,262,019	12,507,556	2,670,037	328,372
Total receipts	**69,509,909**	**614,088,434**	**332,864,863**	**d**	**10,329,329**	**d**	**642,107,406**	**279,159,827**	**117,068,456**	**8,281,391**
Business receipts	64,058,177	579,795,376	307,547,806	d	9,811,877	d	621,750,926	273,035,942	114,018,475	6,706,747
Dividends	98,738	236,781	113,491	d	1,757	d	2,117,444	71,628	12,781	5,422
Interest	826,779	5,319,415	3,802,553	d	95,586	d	1,973,065	818,090	381,273	104,186
Gross rents	859,984	1,891,930	1,160,726	d	22,089	d	1,946,799	588,918	194,342	532,991

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	385,373	30,164	18,899	d	* 8,113	d	228,548	* 6,255	139,566	* 1,243
Net short-term capital gain less net long-term loss	* 3,242	1,089,611	334,886	d	* 19	d	27,240	10,273	5,311	* 9,552
Net long-term capital gain less net short-term loss	532,517	9,528,189	7,856,977	d	40,722	d	3,149,468	1,048,031	379,084	169,007
Net gain, noncapital assets	879,099	d	d	d	d	d	1,714,065	228,545	649,081	14,040
Tax-exempt interest	* 1,358	d	d	d	d	d	45,310	32,099	3,630	* 762
Other receipts	1,864,642	9,265,984	d	d	341,594	d	9,154,543	3,320,045	1,284,913	737,441
Total deductions [1]	**72,515,811**	**d**	**d**	**d**	**d**	**d**	**623,503,113**	**268,185,761**	**116,990,980**	**8,353,618**
Cost of goods sold [2]	30,635,717	297,127,776	160,123,213	d	2,339,843	d	466,151,172	228,237,293	77,608,572	5,073,361
Compensation of officers	794,454	2,534,201	1,505,328	d	157,519	d	13,631,565	3,481,576	1,594,441	103,261
Salaries and wages	9,262,788	35,930,986	13,322,453	d	760,435	d	38,434,474	12,197,783	6,668,185	476,501
Repairs and maintenance	1,236,277	26,302,700	11,928,257	d	1,239,314	d	2,588,493	788,886	503,187	74,143
Bad debts	123,445	2,328,682	914,981	d	48,904	d	871,690	120,212	230,720	43,568
Rents paid	2,695,473	4,089,815	2,456,252	d	115,147	d	10,543,827	1,791,290	2,980,263	60,970
Taxes and licenses	1,619,264	26,313,407	14,273,447	d	715,595	d	10,294,712	2,628,551	1,822,306	183,328
Interest paid	3,336,449	d	23,156,309	d	d	d	6,077,502	1,305,776	1,508,457	461,093
Charitable contributions	12,302	591,242	324,237	d	3,637	d	278,155	129,822	36,395	3,275
Amortization	956,222	6,885,552	2,823,550	d	145,796	d	1,786,812	277,336	555,581	43,521
Depreciation	8,221,404	78,466,039	40,626,810	d	1,150,875	d	13,989,610	2,098,072	5,577,360	289,585
Depletion	d	328,661	41,101	d	* 6,654	d	65,586	* 9,165	d	d
Advertising	72,101	1,197,350	784,104	d	12,758	d	2,065,174	955,545	91,649	32,480
Pension, profit-sharing, etc., plans	d	6,972,657	4,284,053	d	139,177	d	2,206,333	652,698	342,438	36,127
Employee benefit programs	1,212,477	7,927,623	d	d	236,357	d	7,976,213	2,020,216	1,602,334	93,938
Net loss, noncapital assets	382,035	d	d	d	179,545	d	247,454	52,738	d	d
Other deductions	11,576,834	78,857,401	41,500,755	d	1,730,622	d	46,294,340	11,438,803	15,718,038	1,358,102
Total receipts less total deductions	-3,005,902	d	d	d	d	d	18,604,294	10,974,066	77,476	-72,227
Foreign deemed income	104,467	1,068,266	732,607	d	d	d	1,201,698	8,821	321,203	0
Net income (less deficit)	**-2,902,794**	**-2,104,720**	**9,675,103**	**d**	**402,151**	**d**	**19,760,682**	**10,950,788**	**395,049**	**-72,989**
Income subject to tax	**798,043**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**2,720,808**	**d**
Total income tax after credits	**189,369**	**d**	**d**	**d**	**d**	**d**	**4,104,205**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**7,655**	**15,512**	**64,588**	**78,525**	**776**	**697**	**332**	**566**	**1,110**	**1,876**
Total assets	**27,426,692**	**65,709,812**	**74,480,351**	**15,312,238,474**	**174,782,578**	**80,018,949**	**184,530,001**	**46,233,315**	**98,516,682**	**24,815,609**
Cash	3,135,380	5,785,600	9,935,126	498,909,172	4,843,148	2,259,983	3,119,443	1,803,276	3,139,194	1,851,018
Trade notes and accounts receivable	8,937,783	11,578,978	22,025,927	2,643,010,652	8,212,444	4,399,818	5,624,155	5,258,211	6,306,982	2,698,917
Less: Allowance for bad debts	d	109,166	206,234	21,082,819	168,659	98,314	147,235	81,784	71,970	58,765
Inventories	525,365	1,182,119	2,692,311	768,797,733	12,439,478	3,640,904	9,092,899	3,909,400	12,515,814	1,706,483
U.S. government obligations	0	d	d	14,854,924	d	0	0	d	0	0
Tax-exempt securities	0	0	d	4,001,907	d	0	d	0	0	0
Other current assets	3,609,080	3,533,409	5,718,172	674,335,771	23,814,763	1,363,236	1,631,845	3,054,159	4,337,123	438,297
Loans to shareholders	239,260	222,895	1,183,173	51,917,741	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	3,712,486	0	0	0	0	d	d
Other investments	4,435,585	28,775,873	5,159,067	5,647,175,221	28,599,560	33,522,046	29,577,769	2,166,701	16,021,082	592,061
Depreciable assets	7,783,348	9,844,008	38,037,935	3,293,663,942	58,406,631	17,090,469	31,802,117	21,174,921	36,964,398	16,088,018
Less: Accumulated depreciation	5,213,545	6,862,619	25,761,441	1,782,162,582	36,594,843	9,237,458	15,370,495	11,524,065	18,580,957	9,337,575
Depletable assets	0	d	d	195,065,308	0	d	0	0	d	0
Less: Accumulated depletion	0	d	d	110,162,730	0	0	0	0	d	0
Land	180,350	120,307	543,641	83,815,760	769,602	d	772,978	d	1,139,939	d
Intangible assets (amortizable)	3,232,932	8,139,599	14,878,110	2,844,564,602	34,844,857	27,528,130	106,356,082	20,250,730	26,148,853	9,589,411
Less: Accumulated amortization	610,403	832,624	3,139,128	538,929,796	2,286,126	4,811,326	3,453,089	1,096,013	1,920,138	1,842,773
Other assets	1,183,872	4,310,717	3,217,674	1,040,751,180	40,912,464	2,933,072	15,483,704	836,586	12,381,579	2,488,152
Total liabilities	**27,426,692**	**65,709,812**	**74,480,351**	**15,312,238,474**	**174,782,578**	**80,018,949**	**184,530,001**	**46,233,315**	**98,516,682**	**24,815,609**
Accounts payable	3,027,016	9,481,014	11,335,720	1,635,522,725	59,061,630	3,565,427	7,450,984	4,642,541	8,411,645	1,883,038
Mortgages, notes, bonds payable in less than 1 year	1,079,087	691,527	4,577,005	904,722,650	7,029,586	6,091,200	4,205,474	1,259,278	3,824,013	534,382
Other current liabilities	4,756,920	6,835,886	9,868,045	1,173,866,213	6,308,629	3,546,057	5,243,892	8,084,640	5,986,571	1,816,115
Loans from shareholders	563,913	500,400	2,866,218	161,276,842	3,608,082	237,369	191,069	* 523,482	899,627	* 174,181
Mortgages, notes, bonds payable in 1 year or more	3,410,571	14,534,879	16,814,300	3,699,441,248	46,113,710	29,622,970	52,202,785	11,598,253	32,534,262	7,398,476
Other liabilities	3,616,723	3,011,521	3,635,096	1,639,667,835	11,602,204	5,167,772	18,561,239	4,173,248	7,602,264	3,170,147
Net worth, total	10,972,463	30,654,585	25,383,967	6,097,740,961	41,058,737	31,788,154	96,674,558	15,951,873	39,258,300	9,839,268
Capital stock	d	d	2,390,514	511,452,103	d	d	d	d	d	d
Additional paid-in capital	4,295,772	4,340,174	15,045,824	4,419,436,303	19,254,262	6,990,921	61,002,501	9,978,531	18,963,083	6,184,263
Retained earnings, appropriated	d	d	274,389	4,586,175	d	d	d	d	d	d
Retained earnings, unappropriated	7,201,372	3,846,215	9,850,058	2,997,579,531	31,478,929	24,200,765	16,846,865	4,858,572	23,435,822	443,977
Less: Cost of treasury stock	d	d	2,176,818	1,835,313,152	d	d	d	d	d	d
Total receipts	**40,413,426**	**65,114,701**	**132,069,606**	**7,327,084,053**	**121,490,461**	**34,937,964**	**68,463,013**	**49,116,257**	**116,907,195**	**31,420,470**
Business receipts	38,029,557	59,839,863	130,120,341	6,773,883,802	117,503,799	32,175,866	66,830,884	48,575,712	115,337,926	31,164,137
Dividends	41,963	1,946,880	38,770	20,373,858	75,067	* 12,596	* 94,089	2,128	42,031	* 8,530
Interest	44,425	506,547	118,543	97,452,587	656,386	127,582	130,783	84,258	247,425	95,394
Gross rents	22,509	65,583	542,455	22,260,443	190,793	95,389	28,252	17,125	14,449	12,940

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	d	110,154,052	411,151	411,835	149,335	181,363	41,230	* 8,369
Net short-term capital gain less net long-term loss	d	d	1,539	926,762	d	d	d	* 923	* 95	0
Net long-term capital gain less net short-term loss	71,161	1,221,730	260,455	30,181,606	1,117,732	244,055	232,760	83,062	209,839	39,108
Net gain, noncapital assets	62,203	423,560	336,636	49,713,252	d	d	d	d	d	19,425
Tax-exempt interest	* 4,664	d	d	152,465	d	d	d	d	d	0
Other receipts	2,132,359	d	d	221,985,225	1,400,003	1,782,533	951,576	112,517	858,481	72,566
Total deductions [1]	**38,942,920**	**d**	**d**	**7,003,628,882**	**d**	**d**	**d**	**d**	**d**	**30,865,728**
Cost of goods sold [2]	27,473,358	41,609,070	86,149,517	4,880,974,664	91,852,920	17,868,595	46,250,463	36,055,380	94,234,743	19,097,615
Compensation of officers	1,260,848	2,228,996	4,962,443	30,949,378	310,096	309,764	271,286	194,539	540,279	196,574
Salaries and wages	3,376,856	5,315,430	10,399,719	463,590,837	4,117,161	3,833,601	2,242,068	2,748,813	3,148,322	2,941,292
Repairs and maintenance	123,994	367,678	730,606	27,183,153	1,009,644	165,767	152,641	264,204	216,859	146,872
Bad debts	65,336	125,835	286,021	7,169,472	32,796	36,997	20,721	29,270	32,491	26,117
Rents paid	853,552	1,006,045	3,851,708	53,835,361	783,197	408,872	948,823	462,637	1,039,537	659,062
Taxes and licenses	966,571	1,525,784	3,168,173	102,662,709	858,547	482,483	646,582	468,568	903,914	518,501
Interest paid	287,711	1,276,557	1,237,909	211,083,506	2,462,953	1,222,325	2,440,679	809,677	2,024,192	234,025
Charitable contributions	25,059	29,606	53,998	10,522,739	79,230	25,402	80,234	15,302	92,022	21,095
Amortization	148,150	311,209	451,015	63,283,780	d	d	d	d	d	230,239
Depreciation	865,419	970,428	4,188,746	277,963,748	3,094,844	1,387,155	2,765,413	1,653,308	3,075,722	1,287,101
Depletion	0	0	d	5,052,783	d	d	d	0	d	0
Advertising	79,041	439,448	467,011	82,967,391	4,763,551	1,193,098	1,116,026	896,431	897,073	445,826
Pension, profit-sharing, etc., plans	227,986	344,107	602,975	43,034,348	597,985	135,310	210,056	203,563	311,373	247,488
Employee benefit programs	932,115	1,091,586	2,236,025	88,921,638	913,886	414,646	576,737	482,009	789,478	516,916
Net loss, noncapital assets	5,594	d	d	9,863,336	d	d	d	d	d	50,764
Other deductions	2,251,330	3,954,927	11,573,141	644,570,039	4,968,585	3,343,724	6,522,662	3,889,458	4,743,867	4,246,241
Total receipts less total deductions	1,470,506	d	d	323,455,171	d	d	d	d	d	554,741
Foreign deemed income	* 44,220	d	d	340,249,098	d	d	3,401,980	* 229,502	202,593	* 26,643
Net income (less deficit)	**1,510,062**	**5,312,648**	**1,665,124**	**663,551,803**	**5,840,245**	**4,349,422**	**6,649,840**	**726,207**	**4,321,249**	**581,384**
Income subject to tax	**1,585,828**	**d**	**d**	**511,605,208**	**5,678,141**	**d**	**5,379,388**	**1,312,470**	**d**	**965,255**
Total income tax after credits	**d**	**464,616**	**d**	**68,587,026**	**1,036,605**	**d**	**837,029**	**255,179**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**1,692**	**277**	**277**	**561**	**7**	**698**	**1,150**	**28**	**1,908**	**586**
Total assets	**758,029,656**	**71,440,642**	**150,443,316**	**50,627,717**	*** 114,424,113**	**10,876,607**	**16,977,215**	**1,570,516**	**16,603,833**	*** 404,785**
Cash	7,420,000	3,339,198	722,182	761,558	* 2,091,669	595,216	448,750	117,669	1,482,024	* 119,203
Trade notes and accounts receivable	371,056,989	4,453,500	2,229,790	2,316,280	* 3,892,531	1,517,549	1,464,250	286,318	1,737,130	* 33,263
Less: Allowance for bad debts	433,387	81,536	d	11,174	d	27,049	28,336	d	110,035	d
Inventories	12,828,086	3,325,249	1,312,542	11,300,069	* 4,065,293	1,857,248	3,236,355	596,955	2,873,358	* 121,286
U.S. government obligations	0	0	0	0	0	d	d	0	0	0
Tax-exempt securities	0	0	0	0	0	0	d	0	0	0
Other current assets	3,778,151	1,167,185	1,031,297	1,966,681	* 1,365,663	361,145	2,631,134	56,038	547,919	* 20,775
Loans to shareholders	d	d	0	d	0	* 25,265	* 67,088	0	d	d
Mortgage and real estate loans	d	d	0	d	0	0	d	d	d	0
Other investments	188,355,871	22,371,478	* 63,890,864	9,428,410	* 28,201,187	2,508,101	1,544,520	* 41,886	d	d
Depreciable assets	68,083,360	24,366,034	16,279,523	13,227,842	* 8,737,107	7,923,979	9,945,280	672,983	3,034,986	* 110,309
Less: Accumulated depreciation	37,055,059	13,501,794	7,851,276	6,529,144	* 5,220,751	5,064,186	6,390,660	480,379	1,686,603	* 80,846
Depletable assets	d	0	d	0	0	d	d	d	0	0
Less: Accumulated depletion	0	0	d	0	0	0	0	0	0	0
Land	d	d	316,985	1,336,425	d	d	d	d	117,606	d
Intangible assets (amortizable)	92,483,273	d	70,670,555	16,624,497	d	1,124,638	3,056,959	d	5,708,313	d
Less: Accumulated amortization	10,008,777	d	703,920	834,113	d	d	d	d	649,238	d
Other assets	60,323,615	3,355,207	2,556,664	995,490	* 502,195	220,940	1,150,043	d	2,451,943	d
Total liabilities	**758,029,656**	**71,440,642**	**150,443,316**	**50,627,717**	*** 114,424,113**	**10,876,607**	**16,977,215**	**1,570,516**	**16,603,833**	*** 404,785**
Accounts payable	370,043,498	4,426,524	5,016,428	1,298,547	* 1,111,254	1,266,631	1,552,526	244,035	1,921,904	* 59,038
Mortgages, notes, bonds payable in less than 1 year	17,581,946	d	1,521,686	1,942,005	d	961,527	988,490	d	1,697,823	d
Other current liabilities	14,597,641	5,573,435	2,678,642	1,799,293	* 12,422,316	683,528	779,846	145,949	1,139,407	* 19,215
Loans from shareholders	691,919	d	* 21,426	616,429	d	678,887	238,800	d	* 104,397	d
Mortgages, notes, bonds payable in 1 year or more	110,509,429	34,403,518	97,729,587	7,114,831	* 64,723,618	1,968,436	3,408,206	d	7,838,941	d
Other liabilities	26,339,164	11,353,879	11,164,151	4,421,418	* 15,845,911	582,464	942,921	d	1,944,033	d
Net worth, total	218,266,060	982,727	32,311,395	33,435,194	* 15,738,567	4,735,134	9,066,426	381,832	1,957,328	* 256,578
Capital stock	d	2,160,651	4,175,106	3,598,556	* 3,294,503	2,438,521	d	d	420,511	d
Additional paid-in capital	199,737,985	d	24,706,402	d	d	1,973,111	3,181,442	* 544,923	6,222,521	* 214,346
Retained earnings, appropriated	d	0	0	d	0	0	d	0	d	0
Retained earnings, unappropriated	61,089,048	25,335,152	3,923,857	25,790,384	* 73,260,919	423,573	5,784,216	d	d	d
Less: Cost of treasury stock	d	d	* 493,970	d	d	* 100,071	d	d	d	d
Total receipts	**157,954,706**	**47,771,000**	**29,808,323**	**20,221,327**	*** 51,636,334**	**11,848,247**	**17,196,347**	**2,262,240**	**17,777,771**	*** 855,532**
Business receipts	143,087,908	44,499,646	28,204,126	18,962,818	* 50,692,292	11,618,697	16,673,306	2,244,791	17,333,873	* 847,611
Dividends	829,473	d	d	* 662	d	* 10,979	* 8,335	d	d	0
Interest	4,981,268	106,699	1,579,871	95,256	* 186,194	19,393	72,247	d	21,855	d
Gross rents	346,741	d	* 8,538	13,856	d	8,821	* 6,006	d	* 5,119	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	1,405,287	d	d	752,542	* 230,774	d	d	d	* 126,437	0
Net short-term capital gain less net long-term loss	* 834	0	0	d	d	0	d	d	d	0
Net long-term capital gain less net short-term loss	140,499	* 153,085	d	63,966	d	* 27,983	149,618	d	* 15,276	0
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	0
Tax-exempt interest	d	d	0	d	0	d	d	d	0	0
Other receipts	7,002,789	653,709	-343,537	306,054	* 38,501	121,734	247,843	d	d	d
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**2,304,645**	**17,790,560**	*** 894,769**
Cost of goods sold [2]	87,816,981	23,286,047	11,041,114	11,271,728	* 14,726,936	9,025,547	10,175,601	1,621,003	9,986,844	* 537,941
Compensation of officers	638,696	115,108	77,297	148,383	* 99,623	81,444	205,301	19,050	253,817	* 43,607
Salaries and wages	10,461,846	5,022,673	2,391,550	1,690,983	* 1,428,467	669,884	1,899,306	158,428	2,092,524	* 80,629
Repairs and maintenance	879,351	317,565	224,817	137,488	* 50,247	64,678	52,845	11,026	71,612	* 3,868
Bad debts	47,403	d	d	d	d	d	d	d	52,792	d
Rents paid	1,690,538	469,063	196,220	250,031	* 137,422	139,548	256,789	57,237	505,200	* 4,816
Taxes and licenses	1,778,051	690,742	3,110,940	1,596,450	* 12,648,135	123,377	256,173	28,199	306,212	* 16,246
Interest paid	8,750,952	1,353,407	3,894,087	369,386	* 2,791,190	161,606	281,303	d	d	* 6,263
Charitable contributions	275,738	85,517	* 28,938	14,669	* 49,630	2,965	4,420	d	31,196	d
Amortization	1,536,814	417,029	885,493	216,251	* 833,021	51,566	83,730	d	201,757	d
Depreciation	5,200,868	2,152,791	1,201,492	867,240	* 525,054	393,489	599,102	22,041	352,090	* 3,547
Depletion	0	d	0	d	0	0	d	0	0	0
Advertising	5,415,290	1,383,906	1,592,860	1,050,437	* 534,616	55,545	128,835	112,906	566,751	* 70,100
Pension, profit-sharing, etc., plans	873,566	d	219,053	d	d	31,656	57,427	d	61,657	0
Employee benefit programs	2,199,510	1,376,757	282,793	258,726	* 434,855	181,138	359,898	28,935	291,907	* 2,240
Net loss, noncapital assets	d	d	* 27,779	3,168	d	d	d	d	d	d
Other deductions	23,268,361	7,713,403	3,253,462	847,236	* 3,083,158	861,534	2,110,585	187,451	2,535,657	* 120,012
Total receipts less total deductions	d	d	d	d	d	d	d	-42,405	-12,788	* -39,236
Foreign deemed income	5,884,309	d	d	191,750	d	* 84,635	* 257,620	d	* 837,132	0
Net income (less deficit)	**12,946,371**	**8,258,550**	**1,429,978**	**1,554,362**	*** 14,111,570**	**78,635**	**960,131**	**-32,877**	**824,344**	*** -39,236**
Income subject to tax	**10,379,109**	**5,484,220**	*** 1,405,126**	**d**	*** 14,027,839**	**242,193**	**778,894**	**d**	**634,302**	**d**
Total income tax after credits	**2,140,349**	**601,408**	*** 257,521**	**d**	*** 2,939,260**	**46,723**	**126,637**	**d**	**d**	*** 3,857**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**427**	**2,641**	**115**	**281**	**4,383**	**52**	**209**	**538**	**191**	**1,428**
Total assets	**6,397,295**	**46,230,109**	**104,525,803**	**163,672,793**	**43,490,886**	**2,258,259,297**	**37,952,594**	**1,383,256,471**	**76,748,361**	**2,324,170,925**
Cash	455,586	3,487,320	900,632	1,932,197	2,308,726	15,964,892	1,994,586	10,584,071	4,740,718	82,858,619
Trade notes and accounts receivable	773,002	4,637,478	7,131,689	14,359,580	6,899,118	642,048,909	2,452,788	216,363,079	7,460,705	176,348,343
Less: Allowance for bad debts	40,639	50,957	105,019	217,180	d	d	436,299	555,182	129,197	3,288,583
Inventories	1,015,444	6,540,241	6,251,347	7,377,456	2,529,192	38,690,387	1,653,438	28,516,637	5,783,013	83,640,373
U.S. government obligations	0	0	0	0	d	d	0	0	0	d
Tax-exempt securities	0	d	d	0	d	d	0	d	0	0
Other current assets	75,689	1,619,989	1,994,609	3,950,056	1,248,007	30,824,708	1,812,508	31,374,188	6,349,517	136,847,030
Loans to shareholders	d	102,991	d	* 85,335	200,197	d	d	d	d	d
Mortgage and real estate loans	0	* 117,416	0	d	d	d	0	d	0	0
Other investments	d	4,205,851	26,226,080	73,401,139	6,710,284	d	d	831,543,993	14,701,092	1,070,927,933
Depreciable assets	1,339,557	34,041,629	67,146,664	52,561,375	24,331,379	432,866,690	8,342,140	250,743,838	51,525,480	179,798,258
Less: Accumulated depreciation	778,739	18,853,201	37,712,066	31,995,627	18,070,373	228,807,251	4,694,042	131,251,194	24,222,477	93,771,509
Depletable assets	0	775,745	d	d	0	176,052,513	d	d	d	d
Less: Accumulated depletion	0	* 182,627	d	d	0	d	d	d	d	d
Land	* 5,576	d	1,314,006	576,669	324,875	d	d	4,597,747	743,881	4,007,772
Intangible assets (amortizable)	1,779,652	7,246,733	19,125,100	35,687,299	22,300,138	101,640,842	4,038,145	127,834,931	9,051,956	626,061,618
Less: Accumulated amortization	305,959	1,381,552	2,425,790	6,026,906	8,074,981	44,920,026	666,986	24,010,478	1,920,259	135,876,172
Other assets	-146,273	2,884,924	9,963,650	11,671,809	2,938,701	d	d	29,147,353	d	191,993,420
Total liabilities	**6,397,295**	**46,230,109**	**104,525,803**	**163,672,793**	**43,490,886**	**2,258,259,297**	**37,952,594**	**1,383,256,471**	**76,748,361**	**2,324,170,925**
Accounts payable	1,279,637	4,056,226	6,994,386	15,824,697	3,761,521	126,910,101	1,137,316	43,383,832	3,848,714	120,957,459
Mortgages, notes, bonds payable in less than 1 year	119,630	1,304,627	5,434,175	4,095,221	2,378,449	81,524,437	1,173,955	199,943,928	1,465,425	100,750,444
Other current liabilities	660,623	3,616,350	5,185,383	6,220,765	3,825,782	50,233,878	3,544,405	30,424,477	6,064,333	361,322,889
Loans from shareholders	d	1,362,679	* 13,946,510	155,740	1,146,096	d	d	14,044,096	* 363,832	40,354,138
Mortgages, notes, bonds payable in 1 year or more	* 727,892	13,851,208	28,885,532	51,153,039	23,006,288	d	d	130,430,775	14,938,019	482,119,408
Other liabilities	d	5,303,110	18,632,287	12,343,780	3,619,598	d	d	97,265,858	7,072,180	292,644,016
Net worth, total	2,818,713	16,735,909	25,447,529	73,879,550	5,753,151	1,219,062,185	19,252,967	867,763,505	42,995,860	926,022,570
Capital stock	538,204	3,348,985	d	d	d	d	d	9,165,675	3,083,514	52,260,551
Additional paid-in capital	d	7,182,204	24,411,472	13,457,763	22,088,867	d	d	778,494,839	18,476,039	583,036,448
Retained earnings, appropriated	0	* 11,292	d	d	d	d	d	* 926,310	d	* 327,673
Retained earnings, unappropriated	1,641,136	8,491,847	2,822,589	95,779,788	-13,711,290	774,912,978	16,080,207	d	d	624,404,480
Less: Cost of treasury stock	d	2,298,419	d	d	d	d	d	d	d	334,006,583
Total receipts	**6,107,209**	**61,158,225**	**60,388,726**	**79,641,443**	**43,065,573**	**1,361,196,823**	**17,711,201**	**232,810,212**	**47,591,127**	**539,415,386**
Business receipts	5,368,997	59,984,859	58,751,562	75,079,625	41,586,878	1,273,458,484	16,679,767	213,826,590	45,655,191	432,206,378
Dividends	d	5,730	* 97,053	50,689	2,632	8,494,686	* 4,077	809,082	70,843	1,107,762
Interest	6,289	166,089	666,035	827,133	190,415	20,371,872	141,783	3,341,213	403,808	9,179,990
Gross rents	d	25,675	23,700	24,351	26,383	1,089,207	3,753	156,133	16,915	235,510

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	47,918	41,929	2,336,157	123,889	1,577,918	* 187,398	3,164,961	36,071	39,302,945
Net short-term capital gain less net long-term loss	0	* 1,108	d	d	* 106	71,120	0	* 17,862	0	43,607
Net long-term capital gain less net short-term loss	d	408,705	* 120,822	27,547	117,531	2,716,871	* 51,617	1,238,010	* 510,732	8,820,706
Net gain, noncapital assets	d	55,451	d	d	74,387	d	d	d	d	d
Tax-exempt interest	0	* 298	d	d	* 353	d	d	d	d	d
Other receipts	333,979	462,391	667,381	1,230,582	943,000	d	562,434	9,558,693	d	46,062,883
Total deductions [1]	**d**	**60,565,172**	**d**	**d**	**42,421,852**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	3,307,691	46,314,018	42,377,906	49,683,433	25,037,789	1,122,157,058	11,363,891	161,774,144	35,145,213	234,565,123
Compensation of officers	94,258	563,480	218,593	390,888	638,217	701,455	99,071	741,903	186,172	1,861,008
Salaries and wages	625,306	3,559,868	2,122,941	7,347,396	5,350,373	22,258,144	1,318,979	13,536,487	1,845,575	58,817,278
Repairs and maintenance	29,837	d	112,934	270,358	246,571	1,226,162	269,025	1,636,894	103,791	3,099,409
Bad debts	d	17,750	d	d	63,677	d	d	d	d	d
Rents paid	94,171	555,849	660,438	904,644	748,798	5,142,093	180,676	2,268,842	544,170	2,987,852
Taxes and licenses	82,757	837,141	785,159	905,989	778,350	21,266,811	230,673	2,136,469	396,109	5,251,304
Interest paid	102,123	729,090	1,976,243	2,384,260	1,734,943	26,381,735	653,402	9,004,066	663,609	27,179,046
Charitable contributions	* 3,391	19,965	26,917	80,668	13,744	361,144	11,733	92,122	5,946	7,059,273
Amortization	15,740	224,425	366,876	619,737	722,150	6,150,012	53,121	1,768,228	369,086	8,836,066
Depreciation	134,689	3,128,187	4,242,885	4,005,219	1,626,302	19,541,277	756,505	16,402,948	3,381,621	12,807,527
Depletion	0	d	0	d	0	d	d	d	d	0
Advertising	190,659	323,165	66,910	780,964	443,097	994,131	152,724	1,013,221	54,470	17,439,969
Pension, profit-sharing, etc., plans	* 13,822	269,862	742,885	906,713	202,582	d	d	1,607,382	215,105	4,529,910
Employee benefit programs	43,628	717,351	652,517	1,120,714	800,280	1,902,316	290,242	2,765,688	359,424	9,388,917
Net loss, noncapital assets	d	18,649	d	d	35,403	d	d	d	d	d
Other deductions	1,007,566	2,879,764	4,491,271	4,842,643	3,979,573	90,212,288	1,386,204	15,950,766	3,362,407	95,571,523
Total receipts less total deductions	d	593,053	d	d	643,722	d	d	d	d	d
Foreign deemed income	d	168,455	477,273	3,597,253	447,954	6,529,255	* 565,002	d	251,436	108,219,347
Net income (less deficit)	**442,602**	**761,209**	**1,978,569**	**8,863,653**	**1,091,323**	**39,564,631**	**1,414,739**	**9,317,500**	**1,073,784**	**154,753,845**
Income subject to tax	**254,630**	**1,736,107**	**2,320,614**	**6,996,608**	**1,244,457**	**33,662,363**	**1,177,810**	**d**	**3,130,031**	**98,269,507**
Total income tax after credits	**38,198**	**332,877**	**d**	**920,093**	**d**	**1,305,313**	**171,222**	**d**	**617,376**	**13,958,080**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**573**	**519**	**1,187**	**3,301**	**367**	**589**	**341**	**999**	**683**	**566**
Total assets	**67,224,265**	**319,022,436**	**123,677,480**	**131,683,907**	**73,416,286**	**25,453,198**	**65,177,477**	**118,559,495**	**131,916,845**	**147,975,676**
Cash	1,665,175	10,988,166	3,363,783	7,228,222	1,939,741	1,198,513	3,675,714	2,740,837	8,436,911	4,423,738
Trade notes and accounts receivable	7,254,447	77,536,848	15,353,231	13,592,307	11,876,729	4,112,189	6,565,855	10,446,339	24,966,650	28,028,522
Less: Allowance for bad debts	88,206	283,231	152,910	d	d	41,036	85,275	209,849	356,140	114,575
Inventories	5,486,988	7,587,628	10,223,698	12,263,393	8,493,473	2,724,724	4,203,208	6,607,717	20,124,981	10,622,300
U.S. government obligations	0	0	d	d	0	d	0	d	0	d
Tax-exempt securities	0	0	0	0	0	0	0	d	0	0
Other current assets	1,978,292	9,005,544	3,409,166	4,651,445	2,321,049	1,154,189	2,332,835	7,782,010	4,535,391	3,631,823
Loans to shareholders	* 9,138	d	d	484,692	d	d	d	402,922	d	d
Mortgage and real estate loans	0	0	0	* 28,353	0	0	0	d	0	0
Other investments	13,406,521	118,943,791	37,589,546	19,720,046	20,887,533	1,933,774	11,031,302	13,168,385	17,341,680	38,170,790
Depreciable assets	17,614,046	47,482,755	42,748,785	57,942,491	39,015,092	12,246,069	27,605,020	67,175,777	89,334,634	51,068,127
Less: Accumulated depreciation	10,266,876	26,387,871	20,344,768	33,246,313	23,673,008	6,384,829	15,761,949	38,182,467	53,247,740	29,289,723
Depletable assets	0	d	d	d	0	d	d	d	d	d
Less: Accumulated depletion	0	d	d	d	0	d	d	d	d	d
Land	684,503	895,068	842,563	1,124,998	727,151	344,440	d	d	1,832,226	1,196,486
Intangible assets (amortizable)	24,589,988	62,270,949	24,521,291	48,952,134	10,298,441	7,674,047	10,058,735	30,472,641	20,137,209	22,683,636
Less: Accumulated amortization	3,695,165	6,986,260	3,202,227	8,112,204	2,812,158	858,133	2,623,466	3,296,222	6,863,849	5,959,510
Other assets	8,585,414	d	8,346,210	7,323,228	4,588,379	1,156,481	5,720,921	8,122,752	5,161,342	20,503,967
Total liabilities	**67,224,265**	**319,022,436**	**123,677,480**	**131,683,907**	**73,416,286**	**25,453,198**	**65,177,477**	**118,559,495**	**131,916,845**	**147,975,676**
Accounts payable	5,009,028	66,292,279	12,601,052	10,118,369	9,970,044	2,169,131	5,417,391	6,636,155	27,140,014	20,237,509
Mortgages, notes, bonds payable in less than 1 year	2,607,850	16,014,094	5,386,469	4,034,036	1,964,764	454,298	2,981,772	4,724,892	2,001,183	15,535,266
Other current liabilities	4,041,864	19,193,878	4,909,075	11,142,243	4,775,672	1,498,173	3,667,054	5,936,378	7,669,001	5,599,575
Loans from shareholders	350,970	3,741,630	1,656,238	2,824,557	973,333	386,145	8,805,922	1,048,272	1,514,300	1,048,139
Mortgages, notes, bonds payable in 1 year or more	30,009,634	71,356,506	45,803,227	55,979,127	16,218,237	6,339,243	16,533,743	31,176,852	30,938,249	44,310,381
Other liabilities	8,093,823	26,246,287	8,943,821	9,811,840	8,105,190	2,206,160	8,124,884	11,125,442	9,108,253	14,540,054
Net worth, total	17,111,096	116,177,763	44,377,598	37,773,735	31,409,047	12,400,047	19,646,711	57,911,504	53,545,846	46,704,752
Capital stock	2,595,203	11,889,844	4,222,593	8,173,775	d	4,295,392	3,577,745	2,706,780	4,797,416	7,857,903
Additional paid-in capital	12,320,861	96,818,279	24,692,620	28,184,312	17,742,075	d	d	d	44,445,581	48,245,294
Retained earnings, appropriated	d	d	d	* 136,889	d	d	d	d	0	d
Retained earnings, unappropriated	d	d	d	6,032,700	14,078,428	-633,193	4,587,102	7,650,995	9,607,640	d
Less: Cost of treasury stock	d	d	d	4,753,942	d	d	d	d	5,304,792	d
Total receipts	**55,044,810**	**105,269,146**	**67,026,794**	**100,675,229**	**62,099,151**	**18,063,675**	**30,126,010**	**67,321,683**	**125,259,078**	**81,156,604**
Business receipts	51,423,494	100,115,309	62,661,246	98,325,088	58,250,430	17,680,336	27,806,508	64,438,396	123,259,597	79,271,107
Dividends	7,227	106,370	339,916	384,498	41,347	* 683	* 126,331	1,275,272	21,897	191,265
Interest	354,449	365,499	733,517	430,988	398,240	89,346	225,435	257,170	485,224	534,413
Gross rents	14,289	21,960	12,073	61,972	6,889	20,056	6,648	98,467	46,179	44,103

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	315,297	2,784,674	292,869	208,108	2,666,351	* 41,058	* 864,083	176,922	d	131,117
Net short-term capital gain less net long-term loss	d	* 23	d	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	849,696	74,886	633,169	428,637	42,172	8,293	144,264	112,790	115,498	34,832
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	0	d	d	d	0	d	d	d	d	d
Other receipts	856,343	d	1,468,497	687,059	667,797	193,801	947,373	802,892	1,139,262	905,518
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	30,096,484	48,063,358	45,976,841	69,258,072	39,782,603	12,170,320	18,895,629	46,232,507	102,404,521	65,549,642
Compensation of officers	413,054	630,999	413,646	1,062,918	215,499	239,193	248,840	383,598	429,621	275,840
Salaries and wages	5,604,054	9,614,234	3,860,196	6,495,343	4,026,189	1,258,062	2,105,990	2,833,354	2,999,547	2,385,859
Repairs and maintenance	272,566	674,368	413,342	d	d	79,938	252,874	231,424	1,246,798	167,446
Bad debts	d	d	130,833	114,756	138,238	d	d	30,097	105,899	151,094
Rents paid	872,956	799,836	786,034	1,529,774	858,566	260,873	438,491	1,277,768	790,189	626,517
Taxes and licenses	828,143	1,493,142	682,742	1,403,735	840,824	250,302	465,641	905,290	1,013,364	521,155
Interest paid	2,036,226	2,891,409	2,191,361	2,795,236	1,176,416	363,188	951,891	2,373,752	1,672,758	2,258,675
Charitable contributions	28,819	137,870	17,847	57,806	11,841	5,358	38,140	25,515	24,624	6,768
Amortization	521,014	1,130,765	595,871	979,638	237,721	117,384	158,849	553,892	d	d
Depreciation	1,748,484	3,933,545	3,006,892	4,767,937	2,609,844	772,358	1,580,884	4,115,586	4,999,681	3,500,395
Depletion	d	0	d	d	0	d	d	d	d	d
Advertising	916,995	7,327,049	311,034	435,646	826,538	167,887	97,694	186,910	65,370	98,735
Pension, profit-sharing, etc., plans	513,212	1,197,396	284,504	416,406	323,296	80,084	200,771	552,387	1,055,984	672,245
Employee benefit programs	862,034	1,490,370	917,223	1,735,196	1,351,363	340,930	597,911	829,705	1,182,414	743,187
Net loss, noncapital assets	d	d	d	d	11,049	d	d	d	d	d
Other deductions	5,527,216	12,688,379	6,633,697	6,952,006	3,780,233	1,307,183	3,282,331	3,281,709	4,490,630	3,764,602
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	6,132,829	1,115,631	1,223,212	d	* 123,723	* 1,002,615	114,212	d	456,975
Net income (less deficit)	**d**	**d**	**1,609,740**	**3,481,054**	**6,027,352**	**729,246**	**1,719,979**	**3,226,698**	**2,146,358**	**-809,224**
Income subject to tax	**4,580,678**	**15,858,193**	**2,874,897**	**d**	**d**	**476,507**	**1,396,247**	**d**	**d**	**d**
Total income tax after credits	**d**	**2,315,158**	**509,411**	**d**	**d**	**61,695**	**102,202**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**167**	**738**	**5,631**	**2,978**	**226**	**1,134**	**3,790**	**1,107**	**1,926**	**901**
Total assets	**9,388,543**	**5,220,865**	**42,160,653**	**44,647,936**	**41,314,303**	**7,085,509**	**124,247,681**	**303,411,141**	**58,501,182**	**44,073,990**
Cash	734,946	392,344	2,945,718	2,982,283	1,735,383	525,961	4,861,321	7,418,193	3,954,224	2,075,903
Trade notes and accounts receivable	1,372,048	759,941	6,460,013	7,769,343	2,974,291	941,212	11,752,618	59,422,581	14,222,389	6,719,443
Less: Allowance for bad debts	23,609	14,011	82,287	136,832	46,909	14,733	213,444	437,869	137,279	d
Inventories	1,706,607	692,073	5,224,980	4,292,104	2,828,121	641,307	12,660,935	21,303,642	6,263,992	3,061,732
U.S. government obligations	0	0	0	d	d	0	d	0	* 17,336	d
Tax-exempt securities	d	0	0	d	0	0	d	d	* 4,669	0
Other current assets	313,263	192,927	1,330,307	1,459,515	985,064	240,921	4,749,545	13,338,976	2,099,522	2,406,148
Loans to shareholders	d	d	d	d	d	d	416,034	d	225,841	d
Mortgage and real estate loans	0	0	d	* 33,160	0	0	d	d	0	0
Other investments	1,262,688	1,330,756	9,246,218	7,268,451	12,560,783	429,787	41,782,071	149,568,619	10,513,878	12,219,880
Depreciable assets	6,755,208	4,328,247	19,720,544	14,479,681	13,646,829	4,597,581	36,121,801	53,839,410	13,203,118	8,530,160
Less: Accumulated depreciation	4,300,503	2,941,683	14,199,534	9,205,514	7,773,050	2,877,614	24,051,230	30,124,231	8,383,530	4,785,763
Depletable assets	0	0	0	d	0	0	0	d	0	d
Less: Accumulated depletion	0	0	0	d	0	0	0	d	0	d
Land	135,557	34,859	272,201	488,590	205,261	73,258	863,972	785,146	436,221	d
Intangible assets (amortizable)	1,099,907	195,389	10,498,393	13,781,436	7,571,327	2,704,951	41,592,578	27,654,422	13,670,709	13,443,004
Less: Accumulated amortization	d	39,463	2,037,516	1,316,699	1,009,576	435,675	9,773,814	6,581,561	4,433,815	2,907,456
Other assets	442,363	d	2,633,091	2,266,575	7,618,955	d	2,975,781	7,020,304	6,843,905	3,253,348
Total liabilities	**9,388,543**	**5,220,865**	**42,160,653**	**44,647,936**	**41,314,303**	**7,085,509**	**124,247,681**	**303,411,141**	**58,501,182**	**44,073,990**
Accounts payable	808,430	455,150	3,171,738	4,966,728	4,669,464	520,288	7,121,444	62,956,207	11,719,416	4,037,803
Mortgages, notes, bonds payable in less than 1 year	219,941	325,197	1,448,464	1,375,793	2,054,827	543,495	3,516,092	20,627,926	1,678,105	1,950,643
Other current liabilities	655,155	195,587	2,199,033	2,757,435	1,995,503	418,690	9,616,257	16,434,939	5,249,496	3,777,522
Loans from shareholders	* 116,850	* 108,307	375,150	2,539,634	* 79,828	380,130	2,552,316	256,813	1,360,094	493,736
Mortgages, notes, bonds payable in 1 year or more	1,978,531	1,135,892	17,789,117	12,645,041	17,818,992	2,137,540	33,192,334	66,572,739	13,325,565	15,985,436
Other liabilities	1,027,388	1,057,275	3,508,194	2,996,696	5,080,532	454,941	11,104,377	14,329,001	4,078,917	3,210,247
Net worth, total	4,582,248	1,943,457	13,668,958	17,366,609	9,615,157	2,630,424	57,144,861	122,233,518	21,089,589	14,618,602
Capital stock	271,807	346,597	2,109,847	1,667,357	2,517,377	641,454	6,791,286	10,957,835	4,002,346	4,381,492
Additional paid-in capital	1,211,167	854,591	11,722,158	d	d	1,866,554	25,006,139	113,769,845	19,739,950	9,362,261
Retained earnings, appropriated	0	0	* 264,674	d	d	0	* 691,576	* 123,803	d	d
Retained earnings, unappropriated	3,302,178	807,586	1,839,224	6,741,863	10,573,901	147,700	53,593,930	41,025,048	d	d
Less: Cost of treasury stock	202,905	* 65,317	2,266,944	d	d	* 25,284	28,938,070	43,643,013	d	d
Total receipts	**12,035,569**	**4,839,205**	**38,825,613**	**41,690,925**	**24,860,427**	**7,271,287**	**81,966,082**	**132,771,015**	**39,113,084**	**27,810,005**
Business receipts	11,797,632	4,722,312	36,577,990	40,387,670	24,002,563	7,184,621	79,072,196	120,743,412	36,003,971	25,929,792
Dividends	* 4,873	* 100	40,192	26,756	* 45,132	* 1,647	16,991	104,421	8,330	* 16,412
Interest	34,718	7,115	349,857	95,677	228,894	5,660	210,745	3,783,719	213,101	220,568
Gross rents	* 4,325	d	22,026	16,574	d	* 8,484	29,562	2,031,341	63,844	245,351

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	d	32,324	49,453	* 128,565	d	758,599	1,400,705	334,429	d
Net short-term capital gain less net long-term loss	d	d	* 1,876	* 579	d	d	* 2,831	* 20,321	* 637	d
Net long-term capital gain less net short-term loss	* 18,111	d	467,463	591,991	* 1,831	d	542,098	152,787	10,253	238,811
Net gain, noncapital assets	d	* 6,128	d	46,001	d	d	176,062	1,763,041	33,116	d
Tax-exempt interest	d	0	d	* 800	0	d	12,066	18,571	* 5,234	d
Other receipts	121,699	97,322	1,236,769	475,425	404,085	51,713	1,144,932	2,752,697	2,440,170	795,082
Total deductions [1]	**d**	**5,018,742**	**d**	**39,864,473**	**d**	**d**	**76,635,563**	**126,248,940**	**37,441,572**	**d**
Cost of goods sold [2]	8,905,670	3,611,543	24,321,765	28,640,803	18,918,555	4,490,098	54,214,181	87,584,974	23,911,595	15,611,717
Compensation of officers	143,632	87,463	1,018,773	611,182	283,750	152,856	1,081,936	435,411	456,525	250,392
Salaries and wages	728,975	292,206	2,979,119	3,306,275	953,705	613,727	6,023,208	8,134,514	4,570,647	3,802,969
Repairs and maintenance	39,335	24,778	206,537	215,690	64,789	64,108	290,744	442,013	266,259	160,463
Bad debts	10,700	d	37,645	d	d	d	d	244,591	36,300	d
Rents paid	76,118	94,773	515,594	564,077	228,074	172,630	933,196	850,669	362,383	429,021
Taxes and licenses	173,251	86,002	814,645	666,820	249,711	162,590	1,582,121	1,102,832	541,543	534,441
Interest paid	109,028	47,046	1,069,184	876,073	860,765	170,048	1,740,255	3,694,005	883,531	855,862
Charitable contributions	9,893	3,129	19,853	7,985	3,951	1,849	46,417	79,882	28,314	7,200
Amortization	47,577	27,610	321,892	320,736	228,599	65,291	845,578	d	d	450,802
Depreciation	590,261	318,964	1,400,037	1,011,102	1,032,960	326,815	2,518,836	4,398,012	1,140,640	1,196,360
Depletion	0	0	d	d	0	d	d	d	d	0
Advertising	15,953	13,117	236,330	320,042	25,263	10,525	475,500	405,927	127,655	209,270
Pension, profit-sharing, etc., plans	73,118	9,466	198,192	174,341	260,796	24,953	394,346	1,277,375	149,407	141,989
Employee benefit programs	275,466	86,403	679,062	636,248	215,637	103,417	1,337,438	1,066,112	914,245	491,867
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	613,988	302,235	3,097,977	2,380,372	981,239	764,921	5,021,859	15,757,620	3,689,307	3,001,081
Total receipts less total deductions	d	-179,537	d	1,826,452	d	d	5,330,518	6,522,075	1,671,512	d
Foreign deemed income	d	* 998	486,029	175,300	d	d	2,040,623	5,419,824	3,687,567	376,312
Net income (less deficit)	**209,206**	**-178,538**	**2,381,354**	**2,000,952**	**1,081,335**	**120,472**	**7,359,075**	**11,923,329**	**5,353,845**	**923,344**
Income subject to tax	**417,765**	**114,101**	**2,097,732**	**1,704,481**	**d**	**199,597**	**d**	**d**	**d**	**d**
Total income tax after credits	**74,758**	**21,445**	**d**	**d**	**d**	**37,979**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**494**	**2,176**	**123**	**1,230**	**784**	**725**	**244**	**2,055**	**3,602**	**714**
Total assets	**64,360,573**	**14,506,769**	**66,026,581**	**102,562,106**	**481,263,951**	**139,603,722**	**14,797,652**	**547,393,711**	**478,373,133**	**477,541,488**
Cash	2,431,709	1,346,342	4,218,534	4,536,952	12,556,437	6,848,778	1,056,802	49,568,373	12,124,300	18,226,526
Trade notes and accounts receivable	7,550,394	2,412,257	11,016,232	18,109,215	68,287,189	25,436,531	3,092,484	62,815,424	39,753,438	36,553,394
Less: Allowance for bad debts	d	46,429	56,800	d	1,036,179	404,458	53,251	535,203	552,314	436,230
Inventories	5,124,549	2,582,289	6,079,679	11,123,605	9,325,032	8,319,295	1,815,877	21,994,592	15,449,947	14,963,802
U.S. government obligations	d	0	0	d	0	0	d	d	d	d
Tax-exempt securities	0	0	0	0	0	0	d	0	d	d
Other current assets	1,150,605	830,517	8,224,635	3,766,474	88,343,420	4,460,677	537,592	19,811,263	10,965,199	20,483,673
Loans to shareholders	d	d	d	d	* 34,774	d	* 6,930	d	4,932,203	* 74,426
Mortgage and real estate loans	0	d	0	0	0	0	0	0	d	d
Other investments	13,057,714	1,478,596	12,250,330	22,321,481	165,391,133	17,379,697	4,365,166	201,708,269	247,308,320	307,642,008
Depreciable assets	11,146,807	7,932,911	12,693,419	24,137,209	83,773,047	18,524,220	3,311,576	173,984,613	37,369,666	39,419,654
Less: Accumulated depreciation	6,240,919	5,237,541	6,991,087	14,240,859	45,299,123	9,456,207	2,410,945	107,543,159	23,400,060	21,422,814
Depletable assets	0	0	0	0	0	0	0	d	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	d	0	0
Land	215,867	117,879	d	542,682	d	d	d	3,357,106	d	243,544
Intangible assets (amortizable)	25,391,514	2,048,292	10,318,330	30,356,998	52,241,506	60,597,818	3,439,191	109,127,963	158,799,513	30,607,386
Less: Accumulated amortization	5,512,228	488,495	2,008,317	4,790,048	16,077,606	6,750,989	933,098	27,598,650	33,812,314	7,660,591
Other assets	10,097,844	1,488,593	10,006,076	6,528,156	d	14,327,508	d	40,601,986	8,412,369	33,569,504
Total liabilities	**64,360,573**	**14,506,769**	**66,026,581**	**102,562,106**	**481,263,951**	**139,603,722**	**14,797,652**	**547,393,711**	**478,373,133**	**477,541,488**
Accounts payable	6,159,900	1,457,248	5,452,163	10,607,222	68,303,437	13,885,608	2,584,594	54,162,670	38,742,851	61,868,461
Mortgages, notes, bonds payable in less than 1 year	2,073,321	1,155,243	1,992,060	1,281,154	d	4,259,579	d	26,567,046	7,342,500	67,117,196
Other current liabilities	5,128,294	1,363,401	13,888,118	10,288,968	56,998,006	14,391,569	1,590,251	36,964,643	32,979,981	38,715,427
Loans from shareholders	1,423,716	299,135	* 106,412	1,291,307	d	1,071,971	d	1,102,427	15,581,737	363,333
Mortgages, notes, bonds payable in 1 year or more	18,261,024	2,385,613	4,500,585	23,916,863	d	40,926,472	d	132,599,390	65,417,897	58,613,253
Other liabilities	12,742,340	1,808,154	13,639,801	12,626,132	d	17,882,436	d	43,440,658	95,172,744	139,369,087
Net worth, total	18,571,978	6,037,976	26,447,441	42,550,460	59,841,919	47,186,087	5,963,252	252,556,877	223,135,423	111,494,731
Capital stock	1,543,348	946,042	3,100,226	4,958,441	d	d	d	16,417,975	10,114,591	4,928,122
Additional paid-in capital	27,933,598	4,739,829	17,288,276	33,957,282	82,716,299	99,060,249	5,210,296	263,021,865	149,892,176	d
Retained earnings, appropriated	* 4,261	d	0	* 134,205	d	d	0	* 162,636	* 43,358	d
Retained earnings, unappropriated	-7,074,695	d	14,330,077	15,121,371	68,578,552	-55,871,837	439,105	51,152,662	90,566,128	123,854,495
Less: Cost of treasury stock	3,834,533	d	* 8,271,139	11,620,838	d	d	d	78,198,262	27,480,831	d
Total receipts	**43,594,421**	**14,943,863**	**49,249,810**	**82,789,747**	**282,500,685**	**72,570,772**	**13,441,155**	**267,179,589**	**138,084,317**	**154,699,577**
Business receipts	42,172,037	14,703,402	46,451,037	81,407,205	250,710,684	68,562,938	12,883,023	242,204,081	126,466,799	119,654,174
Dividends	48,038	5,113	* 31,610	98,283	d	* 36,102	d	321,957	669,302	* 1,263,081
Interest	161,466	49,259	857,165	284,344	2,802,109	560,750	24,591	1,692,726	3,204,889	15,921,560
Gross rents	5,597	57,867	286,256	60,630	d	44,811	d	44,258	43,728	1,136,998

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	358,600	* 23,427	d	247,483	15,513,956	d	d	12,441,113	d	1,996,065
Net short-term capital gain less net long-term loss	d	d	0	* 300	d	d	0	* 18,792	* 819	d
Net long-term capital gain less net short-term loss	383,934	42,570	* 106,616	179,458	d	187,089	d	1,476,464	2,099,062	105,284
Net gain, noncapital assets	d	d	d	104,907	d	d	d	1,313,551	d	d
Tax-exempt interest	d	d	d	* 734	d	d	d	* 1,878	d	d
Other receipts	394,396	39,124	174,876	406,403	d	2,787,874	d	7,664,767	3,593,563	13,017,240
Total deductions [1]	**d**	**d**	**d**	**79,012,523**	**d**	**d**	**d**	**244,714,659**	**d**	**d**
Cost of goods sold [2]	28,312,027	10,402,017	34,555,058	55,353,659	153,506,015	44,015,023	8,245,974	151,627,286	73,791,408	88,347,203
Compensation of officers	403,199	280,281	234,573	810,996	899,815	501,336	157,712	1,450,749	1,250,016	301,906
Salaries and wages	3,760,589	1,338,271	5,885,530	6,960,130	32,580,364	9,236,335	1,845,887	37,358,080	16,991,302	7,536,687
Repairs and maintenance	110,401	70,737	124,256	300,127	765,315	280,427	45,742	1,808,109	630,706	495,319
Bad debts	25,517	15,670	d	81,277	d	d	d	35,611	153,207	55,334
Rents paid	546,949	224,531	354,003	933,968	1,711,548	636,220	131,065	1,385,355	1,142,420	774,967
Taxes and licenses	672,938	249,760	779,173	1,143,293	3,420,568	792,706	180,213	3,046,244	2,348,548	838,415
Interest paid	1,245,915	143,839	984,431	1,427,110	7,791,695	2,560,668	196,730	5,803,512	7,787,549	19,946,513
Charitable contributions	13,729	1,248	25,076	47,140	183,634	29,165	2,665	144,397	44,208	77,587
Amortization	d	d	d	d	d	d	d	d	d	1,024,010
Depreciation	1,138,590	513,692	1,491,171	1,939,300	6,677,674	1,697,789	315,115	17,046,561	2,999,881	2,867,528
Depletion	0	0	0	0	0	0	0	0	d	0
Advertising	364,389	55,767	175,277	905,195	3,787,590	369,933	369,652	957,686	1,105,048	1,035,553
Pension, profit-sharing, etc., plans	237,359	65,806	373,666	461,884	645,102	389,973	87,137	881,351	915,357	d
Employee benefit programs	833,705	466,408	906,836	1,578,275	3,696,136	1,275,779	283,344	4,554,237	1,931,253	4,358,795
Net loss, noncapital assets	d	d	d	d	121,759	d	24,078	d	d	d
Other deductions	2,856,188	1,032,959	763,201	6,426,719	39,176,729	8,025,685	1,409,759	15,521,481	14,157,823	18,271,510
Total receipts less total deductions	d	d	d	3,777,224	d	d	d	22,464,930	d	d
Foreign deemed income	547,787	67,243	* 838,315	1,692,459	62,105,157	626,932	196,093	37,820,540	10,421,982	15,029,867
Net income (less deficit)	**3,208,386**	**84,621**	**3,135,642**	**5,468,949**	**d**	**1,458,428**	**d**	**60,283,592**	**20,883,955**	**23,311,999**
Income subject to tax	**2,982,766**	**d**	**2,885,172**	**d**	**56,768,124**	**2,195,865**	**448,891**	**35,933,885**	**15,094,546**	**14,868,012**
Total income tax after credits	**541,115**	**d**	**377,253**	**d**	**9,961,257**	**123,794**	**57,715**	**3,543,586**	**1,732,948**	**729,951**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**563**	**1,916**	**2,347**	**348**	**232**	**165**	**2,814**	**3,741**	**3,725**	**122,348**
Total assets	**141,143,979**	**56,955,058**	**1,283,307,637**	**608,547,822**	**55,919,091**	**54,794,428**	**46,384,868**	**448,479,831**	**101,117,139**	**4,303,253,814**
Cash	4,225,468	3,614,820	77,257,555	34,246,544	1,315,631	2,017,758	2,454,075	20,233,847	8,000,768	262,707,665
Trade notes and accounts receivable	13,847,252	6,944,937	384,568,615	40,393,393	4,111,518	11,994,669	6,434,323	51,843,009	35,756,565	640,526,789
Less: Allowance for bad debts	d	d	d	d	122,823	d	201,897	943,217	374,925	9,938,363
Inventories	8,662,190	6,681,488	72,628,588	114,782,167	7,412,775	4,964,357	5,861,510	27,190,142	10,003,299	367,338,602
U.S. government obligations	0	d	d	d	0	0	d	0	d	46,581,629
Tax-exempt securities	0	0	d	0	0	d	0	0	0	1,032,347
Other current assets	2,833,354	2,186,960	116,347,984	31,536,962	3,877,241	3,865,053	2,414,832	17,585,726	3,533,958	140,677,061
Loans to shareholders	d	d	3,336,064	* 1,312,599	* 4,653	* 3,038	* 40,494	d	64,802	16,724,987
Mortgage and real estate loans	0	d	d	d	0	0	d	d	0	2,671,044
Other investments	48,716,607	12,680,774	158,829,947	108,545,013	7,671,657	7,418,932	4,631,662	175,735,351	11,760,856	1,540,444,604
Depreciable assets	21,896,360	19,945,869	510,633,350	128,476,505	15,309,144	17,988,287	17,137,727	66,065,565	19,857,670	798,572,279
Less: Accumulated depreciation	13,502,004	10,824,424	228,817,442	72,735,940	7,807,480	6,776,531	10,922,164	36,376,358	12,066,760	336,501,122
Depletable assets	0	d	d	d	0	0	d	0	d	42,878,065
Less: Accumulated depletion	0	d	d	d	0	0	d	0	d	25,040,037
Land	497,770	301,802	d	d	555,425	d	578,464	1,476,469	383,877	17,425,646
Intangible assets (amortizable)	56,648,523	11,762,061	76,428,901	147,536,850	26,080,375	11,229,158	16,475,868	127,099,667	26,835,920	685,270,703
Less: Accumulated amortization	8,955,630	2,080,435	17,049,662	27,453,007	5,333,547	878,330	2,814,480	26,918,362	8,141,274	117,591,202
Other assets	7,056,614	5,449,541	115,996,163	100,032,145	2,844,521	2,987,940	d	24,520,840	5,425,721	229,473,117
Total liabilities	**141,143,979**	**56,955,058**	**1,283,307,637**	**608,547,822**	**55,919,091**	**54,794,428**	**46,384,868**	**448,479,831**	**101,117,139**	**4,303,253,814**
Accounts payable	13,584,150	6,900,829	181,857,153	49,700,215	3,515,373	3,805,572	6,545,383	33,879,096	6,383,622	459,499,772
Mortgages, notes, bonds payable in less than 1 year	4,100,724	2,868,881	129,649,348	34,630,920	2,905,814	9,796,632	1,799,721	10,055,907	2,226,873	145,902,630
Other current liabilities	9,345,137	4,466,937	121,349,668	121,374,595	9,411,147	5,340,056	4,581,156	24,648,187	7,384,080	529,423,452
Loans from shareholders	1,582,659	1,599,731	5,871,613	1,459,334	d	d	161,210	723,421	7,645,173	48,884,089
Mortgages, notes, bonds payable in 1 year or more	34,412,464	17,274,851	337,783,455	132,637,449	12,470,084	12,733,988	15,023,875	108,966,754	36,771,284	681,369,661
Other liabilities	11,105,714	3,429,462	174,705,949	149,859,337	d	d	4,337,869	31,715,228	15,895,593	358,150,078
Net worth, total	67,013,130	20,414,367	332,090,451	118,885,971	16,619,670	18,308,232	13,935,654	238,491,239	24,810,513	2,080,024,131
Capital stock	3,691,126	3,190,669	21,449,756	d	d	949,532	d	17,253,196	3,749,221	192,395,462
Additional paid-in capital	d	27,219,366	204,163,150	119,554,615	6,078,992	14,335,783	7,430,251	121,590,603	27,539,358	1,190,911,152
Retained earnings, appropriated	d	* 99,059	* 102,203	d	d	0	d	76,086	d	15,992,747
Retained earnings, unappropriated	27,454,473	-8,718,495	117,968,087	56,922,482	29,166,890	5,227,926	11,958,205	142,884,004	d	864,719,342
Less: Cost of treasury stock	d	1,376,233	11,592,745	d	d	2,205,010	d	43,312,651	d	183,994,572
Total receipts	**77,078,385**	**43,435,787**	**1,015,897,680**	**360,460,443**	**49,987,012**	**33,341,953**	**53,676,917**	**167,680,348**	**54,493,092**	**4,116,103,627**
Business receipts	73,830,261	41,907,258	922,171,567	351,119,548	49,523,137	31,327,665	52,732,247	155,881,164	52,170,187	3,959,706,693
Dividends	39,021	30,357	938,331	d	d	* 52,531	5,909	532,723	99,134	8,919,317
Interest	669,886	166,512	14,827,795	1,149,718	41,451	721,500	109,157	1,350,181	132,810	22,466,902
Gross rents	21,562	8,310	13,818,859	603,098	* 1,340	* 44,946	26,638	566,499	22,151	5,322,911

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	784,531	188,972	d	1,843,255	d	130,068	99,084	4,568,012	1,203,036	16,926,521
Net short-term capital gain less net long-term loss	d	d	505,643	d	d	d	d	8,774	* 1,810	138,417
Net long-term capital gain less net short-term loss	151,156	52,492	1,016,691	1,014,522	* 30,854	79,056	66,406	447,721	203,891	15,922,305
Net gain, noncapital assets	d	d	d	d	d	551,127	d	d	d	19,370,679
Tax-exempt interest	d	d	d	d	d	d	d	d	d	69,683
Other receipts	1,396,698	1,054,409	25,923,441	4,202,840	383,239	387,398	600,235	3,885,373	612,538	67,260,200
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**3,999,375,215**
Cost of goods sold [2]	48,855,959	29,752,146	750,323,268	231,912,699	33,087,872	22,081,718	33,502,061	86,470,072	31,616,597	3,270,620,449
Compensation of officers	521,047	453,121	1,253,874	834,933	432,460	135,951	524,205	1,891,376	776,793	18,685,932
Salaries and wages	8,281,399	3,902,310	29,851,969	16,375,257	5,412,331	1,999,082	4,909,109	29,441,750	5,626,387	206,924,584
Repairs and maintenance	346,167	177,205	1,493,386	1,422,294	293,633	262,576	228,741	934,500	257,899	12,225,921
Bad debts	51,668	50,287	2,337,968	d	55,648	d	59,591	d	d	3,777,444
Rents paid	708,209	412,469	3,596,882	2,388,544	533,004	226,573	1,075,898	1,299,063	1,189,628	30,495,959
Taxes and licenses	1,271,655	640,184	6,408,642	3,978,367	767,687	260,678	930,831	2,544,058	966,574	33,097,672
Interest paid	2,139,517	896,840	17,236,188	6,307,064	564,454	878,153	818,655	5,772,176	1,479,338	42,768,484
Charitable contributions	72,213	6,683	265,254	210,061	21,187	11,593	58,716	227,220	35,735	1,737,515
Amortization	1,203,066	518,434	8,301,072	2,362,769	313,010	664,000	316,462	2,702,853	614,802	21,338,016
Depreciation	1,498,803	1,653,410	79,283,144	10,722,281	1,204,990	2,389,905	1,264,332	5,823,321	1,858,248	77,266,640
Depletion	0	d	d	d	0	d	d	0	d	509,915
Advertising	374,412	209,439	13,562,717	693,983	340,937	344,534	1,624,106	1,458,338	1,276,836	32,792,559
Pension, profit-sharing, etc., plans	d	d	d	d	d	175,316	d	1,118,541	264,743	6,912,696
Employee benefit programs	1,139,853	673,131	10,974,863	6,142,106	1,428,284	448,446	848,545	3,518,637	855,268	24,281,336
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	1,741,363
Other deductions	6,246,096	3,135,236	63,531,177	43,692,951	913,518	3,097,363	5,221,145	22,357,464	6,035,045	214,198,729
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	116,728,412
Foreign deemed income	2,893,626	1,352,211	4,889,236	9,537,480	* 594,637	* 443,176	446,430	18,223,138	1,146,853	33,945,725
Net income (less deficit)	**6,387,107**	**1,944,091**	**d**	**38,105,386**	**4,326,922**	**d**	**2,407,279**	**19,727,963**	**2,642,505**	**150,604,455**
Income subject to tax	**4,742,613**	**2,477,227**	**29,126,160**	**30,269,170**	**3,839,240**	**1,421,186**	**2,563,464**	**14,097,155**	**d**	**146,580,135**
Total income tax after credits	**603,230**	**d**	**2,601,391**	**3,909,121**	**621,970**	**d**	**453,264**	**d**	**d**	**24,980,073**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**6,350**	**4,290**	**9,999**	**2,094**	**8,828**	**4,481**	**16,595**	**21,516**	**2,594**	**3,578**
Total assets	**278,889,344**	**40,850,759**	**221,216,805**	**58,477,875**	**266,308,488**	**44,449,401**	**178,083,536**	**107,716,625**	**15,375,764**	**770,244,174**
Cash	12,677,778	2,666,247	31,822,473	3,942,025	26,148,226	3,078,021	15,496,421	8,555,209	1,076,968	34,459,417
Trade notes and accounts receivable	90,179,694	7,222,714	43,500,164	10,498,305	69,474,823	10,796,398	54,932,410	21,378,446	4,157,983	141,790,986
Less: Allowance for bad debts	2,052,370	139,621	665,759	160,495	940,627	210,615	641,670	637,222	78,596	1,794,930
Inventories	34,558,757	7,962,980	21,357,175	15,180,073	34,972,914	13,168,581	39,891,234	27,961,382	3,321,483	61,335,742
U.S. government obligations	d	d	0	d	d	0	d	d	0	d
Tax-exempt securities	d	d	d	d	0	d	0	d	0	d
Other current assets	14,163,113	1,901,183	8,239,402	2,728,506	15,195,451	1,793,908	17,156,234	7,549,770	576,245	17,960,286
Loans to shareholders	d	85,503	d	111,776	d	d	492,432	625,120	160,967	11,206,679
Mortgage and real estate loans	d	d	d	0	d	d	* 32,114	* 46,027	0	d
Other investments	19,607,412	2,662,884	28,582,977	10,437,156	47,938,202	2,613,343	12,305,980	14,471,384	555,632	195,715,097
Depreciable assets	121,038,102	10,447,702	27,659,414	14,901,302	46,582,994	10,653,087	40,458,355	21,209,461	4,524,162	46,357,742
Less: Accumulated depreciation	40,425,978	4,978,137	18,399,202	6,780,890	30,376,473	6,202,644	21,477,557	12,105,479	2,306,728	19,828,760
Depletable assets	0	d	0	d	0	0	d	d	d	0
Less: Accumulated depletion	0	d	0	d	0	0	d	d	d	0
Land	1,195,299	469,108	991,987	642,908	1,000,613	581,343	1,409,988	754,879	92,026	1,211,179
Intangible assets (amortizable)	13,052,617	11,969,843	71,706,690	6,690,561	43,382,350	8,420,186	21,880,252	16,191,244	3,084,788	d
Less: Accumulated amortization	3,079,783	2,310,525	10,705,173	d	7,487,074	1,924,941	5,268,944	3,715,325	d	55,379,099
Other assets	15,530,852	2,847,213	16,500,662	2,389,644	20,093,517	1,555,060	932,504	4,946,876	791,886	57,503,281
Total liabilities	**278,889,344**	**40,850,759**	**221,216,805**	**58,477,875**	**266,308,488**	**44,449,401**	**178,083,536**	**107,716,625**	**15,375,764**	**770,244,174**
Accounts payable	33,881,733	5,865,023	27,911,582	9,885,737	60,879,662	8,724,901	33,296,160	21,980,342	3,732,197	127,294,362
Mortgages, notes, bonds payable in less than 1 year	29,179,109	1,610,856	9,606,300	5,562,539	7,059,411	2,042,638	16,399,271	8,486,714	1,240,644	12,569,908
Other current liabilities	50,815,732	2,879,305	44,423,541	4,018,330	31,207,236	4,028,978	24,017,008	10,139,662	2,494,920	80,752,752
Loans from shareholders	4,142,439	831,257	2,048,962	890,238	6,880,383	8,084,566	4,207,553	4,210,971	428,504	1,921,447
Mortgages, notes, bonds payable in 1 year or more	76,513,741	11,184,360	39,451,342	8,639,158	24,477,187	7,561,745	31,745,128	20,042,575	2,302,464	172,040,934
Other liabilities	29,974,618	3,692,646	17,754,231	3,573,399	18,945,184	1,523,085	5,674,033	6,737,617	835,971	83,047,951
Net worth, total	54,381,972	14,787,311	80,020,846	25,908,475	116,859,425	12,483,487	62,744,383	36,118,743	4,341,064	292,616,820
Capital stock	4,675,177	3,549,687	14,058,400	3,709,853	13,912,077	1,267,567	9,205,914	12,998,334	625,982	44,028,052
Additional paid-in capital	13,520,172	7,536,769	85,800,118	11,564,302	80,970,291	7,854,290	28,536,624	23,861,548	5,285,829	442,168,371
Retained earnings, appropriated	d	* 32,589	d	d	73,728	* 26,057	* 965,489	* 58,766	0	* 2,040,629
Retained earnings, unappropriated	d	3,973,370	d	d	26,811,243	4,184,997	34,698,836	2,059,298	-1,334,020	d
Less: Cost of treasury stock	d	305,104	d	d	4,907,915	849,424	10,662,480	2,859,203	236,728	d
Total receipts	**302,228,512**	**61,202,974**	**238,843,892**	**97,018,650**	**400,790,044**	**81,551,395**	**231,608,901**	**175,354,690**	**33,672,995**	**857,316,723**
Business receipts	277,254,503	60,036,219	232,216,622	95,148,704	394,044,727	80,320,804	225,257,259	172,256,376	33,445,577	819,563,441
Dividends	145,128	15,321	694,890	88,484	150,678	86,801	133,410	62,622	* 634	571,857
Interest	5,058,580	92,356	1,549,681	187,575	911,565	71,785	1,124,741	349,066	23,222	2,790,237
Gross rents	870,265	d	246,143	25,505	185,124	35,942	592,025	75,220	5,101	119,556

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	38,602	* 28,119	250,835	d	1,441,220	d	25,491	597,294	d	6,461,591
Net short-term capital gain less net long-term loss	d	* 478	5,491	d	17,254	* 3,405	1,595	67,796	* 106	* 14,445
Net long-term capital gain less net short-term loss	294,976	221,127	680,639	133,563	591,415	14,245	581,858	263,509	6,585	4,329,061
Net gain, noncapital assets	d	d	d	71,795	d	d	1,527,759	464,930	d	d
Tax-exempt interest	d	d	d	* 202	d	d	4,230	* 1,698	0	d
Other receipts	3,469,060	640,719	2,988,672	1,355,496	3,387,726	937,343	2,360,532	1,216,179	165,562	22,750,184
Total deductions [1]	**d**	**d**	**d**	**95,629,043**	**d**	**d**	**223,983,195**	**173,556,547**	**d**	**d**
Cost of goods sold [2]	220,870,595	46,439,447	168,719,445	82,944,479	315,492,236	56,993,507	172,355,326	139,066,615	27,611,955	720,894,928
Compensation of officers	884,068	686,534	1,582,067	570,452	1,754,249	995,539	2,940,687	1,666,105	227,230	1,401,499
Salaries and wages	10,296,772	4,567,937	27,786,840	3,424,561	24,553,062	8,401,438	16,804,647	8,905,359	2,149,130	26,958,099
Repairs and maintenance	725,505	378,574	725,987	359,943	727,149	325,625	929,296	466,845	122,808	947,320
Bad debts	d	d	d	d	d	d	d	191,135	52,551	d
Rents paid	1,693,571	896,688	1,778,071	510,693	2,579,587	1,408,760	2,299,223	2,667,225	383,625	1,877,661
Taxes and licenses	2,302,658	667,360	2,382,211	805,272	2,829,149	1,242,010	2,540,929	1,562,200	293,666	3,280,874
Interest paid	5,149,773	818,030	2,678,123	772,941	2,313,376	917,876	2,178,183	1,188,721	307,154	8,700,549
Charitable contributions	28,163	8,899	84,008	24,546	102,448	18,648	102,337	33,305	3,825	793,796
Amortization	440,484	512,818	1,518,029	407,090	5,605,578	281,015	711,324	960,067	116,906	4,640,811
Depreciation	26,051,413	1,110,517	3,381,829	999,428	3,882,812	960,010	6,551,528	1,925,331	375,809	4,108,632
Depletion	0	d	0	d	d	0	d	d	0	d
Advertising	4,174,579	153,641	1,957,474	39,612	4,424,641	483,226	1,029,224	2,676,146	85,538	6,849,948
Pension, profit-sharing, etc., plans	462,575	153,495	607,477	158,356	793,996	335,760	796,546	213,036	94,678	762,944
Employee benefit programs	1,465,292	500,241	1,770,554	638,807	3,027,874	800,277	2,255,268	855,515	190,892	3,127,280
Net loss, noncapital assets	20,774	11,369	250,179	d	d	30,281	d	d	d	d
Other deductions	17,310,151	3,179,884	13,258,371	3,866,161	23,549,385	4,834,549	11,992,309	10,905,255	1,496,867	38,513,154
Total receipts less total deductions	d	d	d	1,389,607	d	d	7,625,706	1,798,143	d	d
Foreign deemed income	357,808	33,263	7,019,548	65,216	4,568,077	95,164	222,509	393,736	d	10,488,343
Net income (less deficit)	**10,023,809**	**1,075,632**	**17,004,377**	**1,454,621**	**13,304,815**	**3,496,517**	**7,843,985**	**2,190,182**	**176,780**	**44,373,656**
Income subject to tax	**d**	**1,287,230**	**13,018,768**	**1,707,381**	**d**	**d**	**d**	**d**	**437,004**	**40,089,180**
Total income tax after credits	**d**	**d**	**2,088,260**	**319,360**	**1,463,144**	**d**	**d**	**d**	**92,074**	**7,560,863**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**6,425**	**12,388**	**1,279**	**3,866**	**1,804**	**1,980**	**10,877**	**3,403**	**140,810**	**10,765**
Total assets	**441,367,575**	**1,291,253,700**	**79,507,095**	**59,647,596**	**281,007,446**	**75,686,169**	**88,317,312**	**4,854,149**	**2,074,278,467**	**101,305,407**
Cash	13,699,401	87,365,513	6,172,709	2,551,182	4,872,227	1,975,200	5,654,905	493,742	100,480,341	5,188,554
Trade notes and accounts receivable	13,750,863	92,044,577	16,028,030	12,212,280	35,403,076	4,818,331	11,439,454	898,254	151,125,331	10,211,692
Less: Allowance for bad debts	659,883	1,003,508	201,475	96,380	360,432	28,440	257,761	* 8,580	4,031,708	79,457
Inventories	17,969,975	39,286,332	9,724,692	6,367,622	14,381,723	7,389,618	12,492,184	* 16,135	326,689,835	36,720,515
U.S. government obligations	0	d	0	0	d	0	0	0	* 745,498	0
Tax-exempt securities	0	* 500,217	0	0	0	0	0	0	* 3,085,692	d
Other current assets	5,026,666	18,081,496	5,059,577	7,799,347	10,351,833	2,006,793	4,904,089	183,162	102,187,852	2,103,936
Loans to shareholders	d	579,449	d	d	129,803	147,296	102,791	d	2,270,080	592,689
Mortgage and real estate loans	d	d	d	d	d	0	d	0	209,451	d
Other investments	336,796,926	668,172,395	29,353,177	9,609,733	94,109,232	35,704,487	30,725,597	1,082,991	306,223,544	13,532,330
Depreciable assets	27,099,543	254,429,140	22,355,880	20,723,650	105,152,133	6,140,660	17,817,957	1,020,995	926,034,924	31,102,184
Less: Accumulated depreciation	15,346,300	84,705,299	13,459,115	10,135,076	36,508,258	2,876,125	10,042,571	546,530	481,530,995	13,968,214
Depletable assets	d	d	0	d	* 38,117,574	0	* 14,149	0	203,972	d
Less: Accumulated depletion	d	d	0	d	* 21,062,921	0	d	0	108,081	d
Land	662,617	3,980,063	484,963	723,514	1,461,116	544,816	472,224	* 747,004	81,433,062	4,719,870
Intangible assets (amortizable)	26,439,945	119,720,277	3,820,858	8,222,700	21,972,852	17,971,840	12,553,321	d	349,514,306	8,480,453
Less: Accumulated amortization	2,346,687	13,544,668	606,453	1,682,378	2,214,057	1,713,284	2,727,190	d	63,958,976	411,195
Other assets	18,147,576	60,492,706	695,621	3,041,721	15,169,799	3,604,978	5,170,002	59,220	273,704,339	3,069,752
Total liabilities	**441,367,575**	**1,291,253,700**	**79,507,095**	**59,647,596**	**281,007,446**	**75,686,169**	**88,317,312**	**4,854,149**	**2,074,278,467**	**101,305,407**
Accounts payable	11,199,281	41,667,456	12,055,988	6,462,655	36,994,511	5,050,053	12,151,904	466,224	313,041,048	4,173,128
Mortgages, notes, bonds payable in less than 1 year	4,880,550	14,355,761	5,904,918	7,890,401	11,436,905	3,952,704	3,661,025	62,974	107,630,429	31,082,029
Other current liabilities	11,622,638	208,294,351	d	d	11,882,954	4,453,828	30,009,519	776,833	224,243,556	5,553,211
Loans from shareholders	6,125,173	1,624,242	244,192	2,085,009	3,030,794	843,530	1,242,204	* 42,626	12,776,073	1,975,322
Mortgages, notes, bonds payable in 1 year or more	32,013,050	129,803,126	12,853,153	8,293,907	74,846,984	15,259,143	13,587,587	754,077	648,023,069	20,375,336
Other liabilities	13,063,786	122,444,353	d	d	31,601,648	4,463,272	6,221,696	133,213	239,395,825	11,422,682
Net worth, total	362,463,098	773,064,410	39,798,160	27,497,071	111,213,649	41,663,638	21,443,376	2,618,203	529,168,467	26,723,699
Capital stock	4,516,231	11,171,946	1,680,742	6,211,150	49,827,783	7,247,066	3,287,510	421,989	50,113,723	2,103,128
Additional paid-in capital	165,304,480	226,252,435	1,806,951	11,269,242	58,574,550	5,462,343	13,799,864	1,342,971	304,240,583	4,778,521
Retained earnings, appropriated	d	* 11,887,672	d	0	* 691,233	0	d	d	605,214	165,949
Retained earnings, unappropriated	d	550,727,007	d	10,174,175	18,085,320	32,054,213	d	d	408,732,241	23,218,558
Less: Cost of treasury stock	d	26,974,650	d	157,495	15,965,236	3,099,984	d	d	234,523,295	3,542,457
Total receipts	**113,167,403**	**574,040,174**	**109,850,922**	**57,923,695**	**633,373,650**	**43,920,836**	**99,876,746**	**4,361,427**	**3,308,070,023**	**232,061,460**
Business receipts	102,418,296	541,501,536	103,173,121	56,498,732	622,983,945	42,801,610	96,523,456	4,261,764	3,224,589,170	224,016,103
Dividends	1,376,296	4,995,921	60,812	57,838	382,070	1,737	86,571	* 8,247	1,168,356	10,853
Interest	222,130	6,786,150	617,556	220,767	1,034,253	47,158	1,368,011	12,067	7,182,656	827,464
Gross rents	81,831	2,485,503	170,203	11,008	345,911	7,591	22,040	d	5,370,132	290,976

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	6,639,914	851,268	d	* 2,582	146,982	* 60,229	197,642	d	9,440,567	d
Net short-term capital gain less net long-term loss	* 49	* 2,687	d	* 2,809	11,734	d	* 1,587	d	294,386	d
Net long-term capital gain less net short-term loss	50,523	6,838,007	40,745	185,574	1,308,697	275,812	72,806	* 33,165	6,161,182	411,893
Net gain, noncapital assets	d	304,566	d	d	d	d	80,283	d	2,183,029	d
Tax-exempt interest	d	11,378	d	d	d	d	* 677	0	91,713	d
Other receipts	2,356,548	10,263,159	5,634,494	771,049	6,815,248	616,939	1,523,671	7,620	51,588,833	5,942,998
Total deductions [1]	**d**	**542,845,046**	**d**	**d**	**d**	**d**	**101,656,677**	**d**	**3,227,910,647**	**d**
Cost of goods sold [2]	62,474,946	410,690,283	95,810,011	46,348,179	596,311,096	31,993,507	75,097,786	* 506,106	2,293,998,132	194,595,723
Compensation of officers	882,032	2,257,291	376,242	402,996	537,072	466,929	874,455	180,486	10,935,101	1,030,966
Salaries and wages	12,983,868	39,534,070	2,161,181	2,965,641	4,712,830	2,663,726	6,634,974	1,420,448	339,195,881	12,225,713
Repairs and maintenance	543,064	4,425,885	210,512	317,876	606,699	73,594	318,327	20,911	22,018,637	504,994
Bad debts	151,945	d	d	d	88,827	9,636	d	d	4,622,242	146,644
Rents paid	3,731,353	4,401,677	509,655	633,274	3,292,973	280,335	1,431,457	120,132	68,501,120	1,890,997
Taxes and licenses	2,005,786	6,988,029	420,938	499,457	2,339,839	676,744	2,085,055	175,494	49,862,359	2,438,023
Interest paid	1,433,633	7,474,455	770,016	690,356	4,485,337	855,816	1,979,005	55,140	31,562,959	2,015,267
Charitable contributions	132,492	209,065	87,006	8,291	49,947	29,976	15,558	* 5,206	2,419,355	21,326
Amortization	518,184	2,346,790	d	d	1,274,137	1,098,235	387,168	46,859	7,515,294	425,033
Depreciation	1,785,017	14,777,100	1,793,424	1,958,971	5,559,694	471,665	1,401,298	172,164	82,925,998	3,620,327
Depletion	0	d	d	d	329,514	0	* 5,869	0	d	0
Advertising	3,941,783	3,614,812	98,188	57,135	101,128	2,207,193	877,018	21,273	49,516,013	1,764,201
Pension, profit-sharing, etc., plans	239,102	1,250,415	250,830	143,867	344,139	97,378	117,812	* 90,291	7,623,457	170,039
Employee benefit programs	1,909,749	5,008,165	493,021	377,657	745,937	231,510	812,740	70,558	31,226,080	1,091,736
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	14,159,358	39,078,877	6,598,984	2,929,962	9,882,499	2,072,004	9,405,228	1,165,731	222,101,381	7,529,963
Total receipts less total deductions	d	31,195,128	d	d	d	d	-1,779,931	d	80,159,376	d
Foreign deemed income	4,735,099	952,106	* 2,023,441	406,562	1,232,490	d	111,890	d	17,799,941	d
Net income (less deficit)	**10,852,807**	**32,135,856**	**2,021,874**	**582,087**	**3,524,974**	**1,855,080**	**-1,668,718**	**356,122**	**97,867,604**	**2,517,057**
Income subject to tax	**7,695,404**	**d**	**d**	**1,403,850**	**3,878,007**	**d**	**1,594,497**	**461,227**	**d**	**d**
Total income tax after credits	**692,955**	**d**	**d**	**d**	**d**	**d**	**d**	**91,332**	**18,353,026**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**9,586**	**8,440**	**3,730**	**981**	**3,405**	**3,697**	**2,168**	**21,558**	**3,518**	**11,646**
Total assets	**80,861,001**	**40,447,078**	**36,987,442**	**85,186,051**	**4,977,222**	**19,946,533**	**7,693,548**	**235,780,461**	**2,864,068**	**298,361,394**
Cash	4,602,056	2,625,008	3,428,655	921,405	518,402	1,614,921	450,779	10,255,238	289,014	7,667,791
Trade notes and accounts receivable	5,499,816	3,022,853	8,953,635	2,358,774	618,407	2,666,823	267,220	18,713,398	118,047	29,575,564
Less: Allowance for bad debts	118,836	182,757	317,233	d	d	65,562	d	d	d	d
Inventories	25,254,115	8,984,806	7,700,924	26,355,103	2,150,847	3,515,385	2,517,112	23,352,970	1,427,744	34,096,367
U.S. government obligations	0	0	0	0	0	0	0	0	0	d
Tax-exempt securities	0	0	0	0	0	0	0	d	0	d
Other current assets	1,261,274	3,044,507	1,468,701	4,993,330	121,565	2,632,449	197,623	6,654,011	121,812	11,265,091
Loans to shareholders	174,520	124,173	46,825	d	d	102,839	d	231,851	* 28,401	190,320
Mortgage and real estate loans	d	0	d	0	0	d	0	d	0	0
Other investments	9,704,249	695,382	6,057,616	6,267,550	299,896	4,054,719	115,030	37,580,705	d	70,168,878
Depreciable assets	24,481,231	20,239,605	12,861,728	55,840,157	2,123,300	6,207,335	3,849,157	160,319,501	1,041,481	87,862,528
Less: Accumulated depreciation	12,840,578	11,330,527	9,666,666	34,467,593	1,597,739	3,706,759	2,515,762	79,880,239	637,700	40,509,336
Depletable assets	d	0	d	0	0	d	0	d	d	0
Less: Accumulated depletion	d	0	d	0	0	d	0	0	d	0
Land	3,068,937	1,360,654	328,469	10,548,507	76,053	564,275	156,243	14,101,424	* 40,973	4,646,550
Intangible assets (amortizable)	12,954,766	4,678,787	5,168,588	d	391,354	1,597,526	d	29,202,641	378,369	95,599,278
Less: Accumulated amortization	1,164,947	515,867	1,113,550	d	82,238	339,469	d	3,765,022	144,185	16,014,234
Other assets	7,932,419	7,700,454	2,062,567	10,007,805	318,888	1,077,011	2,258,579	17,677,575	180,608	13,050,218
Total liabilities	**80,861,001**	**40,447,078**	**36,987,442**	**85,186,051**	**4,977,222**	**19,946,533**	**7,693,548**	**235,780,461**	**2,864,068**	**298,361,394**
Accounts payable	17,602,573	5,774,760	11,969,036	14,817,625	670,094	1,783,847	1,011,897	59,850,125	364,796	36,015,772
Mortgages, notes, bonds payable in less than 1 year	3,820,846	1,373,669	1,032,330	5,776,349	429,556	1,027,579	555,069	4,747,133	139,745	9,733,375
Other current liabilities	4,586,932	4,758,863	5,453,274	8,541,606	357,368	4,124,721	499,264	20,455,976	170,180	45,274,258
Loans from shareholders	1,019,103	583,493	199,910	d	346,849	536,799	d	923,373	477,711	811,318
Mortgages, notes, bonds payable in 1 year or more	24,866,045	11,497,159	6,655,241	46,613,039	620,553	5,211,173	2,763,408	61,452,698	921,407	129,151,086
Other liabilities	7,746,102	6,246,102	1,517,162	d	103,304	1,022,891	d	25,892,629	81,643	16,365,160
Net worth, total	21,219,401	10,213,031	10,160,489	-2,440,175	2,449,500	6,239,524	2,602,218	62,458,527	708,585	61,010,425
Capital stock	1,082,728	954,287	3,425,981	556,448	335,525	489,182	79,026	11,338,789	361,162	3,467,800
Additional paid-in capital	14,761,824	13,405,993	2,691,605	d	346,424	d	d	31,071,788	d	28,591,962
Retained earnings, appropriated	* 28,327	* 73,346	0	0	* 11,704	d	d	* 71,469	0	* 73,636
Retained earnings, unappropriated	8,506,731	10,716,954	4,441,535	52,093,593	1,925,453	1,793,097	4,377,400	38,871,089	282,292	78,172,751
Less: Cost of treasury stock	3,160,209	14,937,548	398,632	d	* 169,606	d	d	18,894,609	d	49,295,725
Total receipts	**88,778,980**	**58,720,928**	**70,292,315**	**174,901,449**	**8,967,575**	**29,672,097**	**14,519,353**	**533,804,273**	**7,487,557**	**425,950,213**
Business receipts	86,787,098	57,846,687	69,316,154	172,260,573	8,609,774	28,664,688	14,406,591	523,592,442	7,366,973	415,032,217
Dividends	262,877	* 1,873	* 2,700	d	* 14,917	d	* 241	d	d	229,686
Interest	153,259	297,708	451,678	64,249	19,532	52,030	12,006	604,321	3,636	478,651
Gross rents	96,244	36,065	28,267	* 813,004	* 4,126	11,504	* 1,437	1,011,377	* 3,373	183,396

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	d	* 18,328	d	d	d	* 1,460	0	2,592,355	0	277,854
Net short-term capital gain less net long-term loss	d	* 1,466	0	d	d	* 137	0	d	d	d
Net long-term capital gain less net short-term loss	186,816	23,079	* 25,155	* 2,718	72,751	41,265	* 5,350	1,382,766	* 41,176	121,007
Net gain, noncapital assets	d	d	d	d	d	d	2,406	d	d	d
Tax-exempt interest	d	d	d	d	0	d	0	d	d	d
Other receipts	1,077,359	445,181	405,890	d	180,069	879,829	91,322	3,802,375	41,785	9,527,495
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**13,854,718**	**d**	**d**	**d**
Cost of goods sold [2]	53,656,874	33,266,736	51,937,571	112,256,913	5,590,792	20,365,640	9,749,471	404,208,354	5,536,061	319,842,210
Compensation of officers	776,367	593,753	308,148	350,959	254,064	460,404	169,938	1,006,662	188,294	1,245,757
Salaries and wages	12,624,735	7,311,672	5,372,416	18,473,274	1,156,446	3,106,908	1,438,647	49,202,616	479,607	31,994,201
Repairs and maintenance	646,647	439,578	271,066	1,661,840	97,399	198,063	167,220	3,909,596	39,535	1,883,037
Bad debts	94,028	183,405	279,944	505,445	8,202	49,300	15,220	177,923	d	d
Rents paid	2,885,718	3,326,771	1,607,001	2,395,160	319,440	487,922	522,926	8,352,816	340,985	10,041,700
Taxes and licenses	1,897,290	1,310,757	878,704	3,476,276	226,504	487,066	301,507	6,894,709	145,576	5,435,375
Interest paid	1,250,159	473,866	233,076	1,901,412	49,236	290,202	52,443	2,703,089	47,673	5,145,947
Charitable contributions	9,931	21,008	11,854	77,686	4,219	5,245	4,275	546,580	2,643	102,033
Amortization	290,208	134,633	112,657	d	d	92,465	d	829,344	26,630	1,774,182
Depreciation	1,941,987	1,993,658	934,492	3,857,482	141,899	613,022	322,516	11,005,521	54,682	4,392,836
Depletion	0	0	0	0	0	d	0	0	0	0
Advertising	810,214	2,654,599	1,605,932	1,197,620	100,948	185,564	151,977	2,580,079	70,663	3,262,451
Pension, profit-sharing, etc., plans	106,596	114,629	d	364,115	32,546	63,253	* 15,722	d	d	653,640
Employee benefit programs	1,087,701	591,481	636,124	1,917,013	108,124	317,281	128,807	6,572,707	27,045	2,081,202
Net loss, noncapital assets	d	d	d	d	d	d	d	198,279	* 2,098	d
Other deductions	6,935,620	6,713,592	4,689,210	9,453,321	622,449	1,882,742	796,487	27,290,755	456,860	26,612,326
Total receipts less total deductions	d	d	d	d	d	d	664,635	d	d	d
Foreign deemed income	d	* 97,517	* 209,967	d	d	d	0	d	d	1,881,803
Net income (less deficit)	**4,338,299**	**-447,507**	**1,490,102**	**17,334,310**	**242,395**	**1,052,478**	**664,635**	**6,348,187**	**61,232**	**12,126,199**
Income subject to tax	**d**	**902,716**	**1,748,663**	**16,790,068**	**231,164**	**879,258**	**681,512**	**8,021,105**	**77,218**	**d**
Total income tax after credits	**d**	**175,420**	**d**	**3,345,997**	**48,097**	**128,519**	**131,166**	**1,361,913**	**16,028**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**5,182**	**14,801**	**4,720**	**2,055**	**14,791**	**19,767**	**72,529**	**1,119**	**209**	**1,085**
Total assets	**51,550,448**	**164,140,054**	**23,759,252**	**440,520,635**	**78,727,989**	**401,169,883**	**1,009,052,691**	**275,573,149**	**208,488,506**	**32,667,909**
Cash	3,062,522	14,300,236	1,379,636	11,241,920	4,589,201	28,345,003	49,242,140	17,078,576	4,624,286	1,513,445
Trade notes and accounts receivable	2,165,811	9,199,730	965,907	6,874,038	5,763,569	44,150,045	97,064,963	10,360,928	6,241,956	3,179,052
Less: Allowance for bad debts	20,697	d	45,340	d	72,819	d	1,217,772	82,907	d	35,499
Inventories	3,335,084	32,346,205	8,215,598	76,668,310	10,471,137	23,577,614	9,924,446	3,687,505	d	488,693
U.S. government obligations	d	d	0	0	0	d	1,840,052	d	d	0
Tax-exempt securities	0	0	0	0	0	d	* 454,998	d	0	0
Other current assets	966,759	6,850,048	777,113	10,947,247	5,492,065	43,290,318	49,576,872	28,205,066	d	1,048,212
Loans to shareholders	d	101,187	30,175	d	207,128	252,626	2,970,678	* 89,045	d	* 19,711
Mortgage and real estate loans	d	0	0	0	* 11,267	d	124,157	0	0	d
Other investments	3,837,478	13,887,470	561,319	55,542,749	d	73,904,051	160,502,054	5,983,461	d	4,790,585
Depreciable assets	32,670,994	83,241,881	12,713,841	254,124,608	19,768,840	117,586,552	741,669,419	232,739,420	223,260,625	26,469,961
Less: Accumulated depreciation	15,094,933	50,891,264	8,385,879	132,510,780	10,808,454	52,718,571	278,743,609	78,581,435	63,076,782	9,669,116
Depletable assets	d	0	0	0	d	0	* 52,850	0	d	0
Less: Accumulated depletion	d	0	0	0	d	0	* 25,881	0	d	0
Land	5,991,558	2,160,354	168,972	31,622,010	460,589	1,417,625	9,357,934	240,765	d	183,538
Intangible assets (amortizable)	9,784,495	18,108,791	2,782,281	25,064,652	28,898,820	103,369,101	119,237,270	34,831,836	d	3,354,481
Less: Accumulated amortization	566,578	3,987,540	651,445	1,845,139	2,271,583	30,754,787	18,270,276	3,624,237	d	489,522
Other assets	5,246,180	38,979,299	5,247,075	102,947,577	6,199,264	49,749,068	65,292,398	22,966,012	d	d
Total liabilities	**51,550,448**	**164,140,054**	**23,759,252**	**440,520,635**	**78,727,989**	**401,169,883**	**1,009,052,691**	**275,573,149**	**208,488,506**	**32,667,909**
Accounts payable	3,642,343	21,370,347	3,732,667	65,409,429	12,577,642	52,274,967	103,809,934	9,806,866	7,949,599	1,815,385
Mortgages, notes, bonds payable in less than 1 year	1,040,724	4,942,861	1,150,521	10,306,626	2,431,834	28,040,183	34,377,697	d	2,868,515	2,223,792
Other current liabilities	4,881,192	23,998,685	2,979,376	45,971,885	7,425,214	39,211,551	92,529,398	54,447,575	7,548,814	1,503,926
Loans from shareholders	394,062	1,955,203	360,093	368,768	981,917	1,678,318	8,531,498	d	d	* 61,690
Mortgages, notes, bonds payable in 1 year or more	15,018,202	57,183,945	5,198,230	104,011,337	31,438,742	125,045,468	290,798,741	77,906,276	60,531,399	8,571,583
Other liabilities	7,561,897	20,028,111	4,525,816	78,613,687	6,948,330	39,344,843	163,095,264	d	d	3,276,861
Net worth, total	19,012,027	34,660,903	5,812,549	135,838,903	16,924,310	115,574,553	315,910,160	59,097,982	78,196,256	15,214,671
Capital stock	974,334	9,655,931	432,942	764,501	2,701,402	11,390,557	35,050,418	d	14,940,022	927,417
Additional paid-in capital	d	d	d	d	d	95,720,531	225,716,580	d	49,973,953	10,828,875
Retained earnings, appropriated	d	d	d	d	d	* 5,386	199,733	d	0	0
Retained earnings, unappropriated	16,912,339	1,162,084	3,291,543	120,352,386	-6,034,301	48,648,738	132,597,560	d	d	5,184,218
Less: Cost of treasury stock	d	d	d	d	d	40,190,660	77,654,131	d	d	1,725,839
Total receipts	**146,636,960**	**222,758,877**	**33,571,905**	**777,810,188**	**83,494,580**	**398,641,313**	**755,367,965**	**217,567,994**	**60,777,000**	**18,125,058**
Business receipts	144,876,577	215,779,355	32,457,678	756,079,694	79,938,506	387,558,060	721,246,826	209,638,056	58,350,268	16,956,220
Dividends	11,279	169,374	d	d	22,340	281,312	657,786	214,400	52,324	* 3,489
Interest	97,049	367,605	18,534	1,284,123	227,854	2,222,957	2,858,722	625,321	306,778	93,850
Gross rents	190,214	73,236	10,853	669,199	35,868	1,910,993	2,486,998	477,359	686,417	* 109,864

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	797,396	* 44,945	1,875,025	d	2,908,700	2,776,359	d	* 24,546	d
Net short-term capital gain less net long-term loss	* 5,882	* 2,668	d	0	* 77	* 68,998	14,617	* 12,647	d	d
Net long-term capital gain less net short-term loss	132,579	826,827	* 49,345	* 267,873	1,164,828	1,405,752	2,782,262	268,744	293,240	18,568
Net gain, noncapital assets	d	d	60,113	d	d	153,559	4,432,083	d	316,462	d
Tax-exempt interest	d	d	d	d	0	* 775	16,495	d	d	d
Other receipts	1,212,450	4,418,147	927,615	d	1,775,485	2,130,209	18,095,816	4,514,156	745,061	712,980
Total deductions [1]	**d**	**d**	**33,098,162**	**d**	**d**	**396,750,405**	**744,340,312**	**d**	**51,573,375**	**d**
Cost of goods sold [2]	123,583,532	114,465,516	19,177,185	570,548,070	48,736,032	206,481,452	208,249,058	67,195,959	d	9,436,904
Compensation of officers	351,262	1,320,781	307,561	474,227	960,308	1,135,651	4,973,628	856,189	318,953	124,816
Salaries and wages	5,859,245	31,826,437	4,715,942	82,572,287	10,653,471	60,182,265	151,680,528	44,844,797	10,132,015	1,978,869
Repairs and maintenance	899,534	2,106,685	359,174	6,037,912	803,984	1,992,373	29,556,439	12,871,239	3,744,862	395,428
Bad debts	14,065	556,235	19,728	497,816	177,661	1,576,318	878,806	69,641	d	13,962
Rents paid	1,562,484	16,137,944	2,364,121	7,828,754	3,731,835	4,704,544	31,785,300	13,302,686	1,661,961	575,657
Taxes and licenses	1,244,175	4,657,806	684,251	12,087,969	1,660,636	6,035,735	22,147,701	3,426,793	3,303,600	351,375
Interest paid	682,607	1,934,376	225,851	6,214,354	2,212,860	6,130,540	15,148,898	3,107,521	3,610,769	509,014
Charitable contributions	54,750	105,735	12,879	1,119,984	41,004	278,202	177,633	16,638	48,756	3,948
Amortization	350,356	359,684	121,951	636,614	d	1,843,882	2,241,435	416,251	d	154,234
Depreciation	3,238,883	6,826,664	929,020	20,019,273	1,520,812	21,512,925	66,692,574	21,303,770	10,204,550	1,977,913
Depletion	d	0	0	d	d	0	14,072	0	d	0
Advertising	266,127	6,147,589	900,793	7,564,694	2,101,891	18,150,670	3,589,843	d	d	d
Pension, profit-sharing, etc., plans	d	462,680	63,094	d	100,974	565,431	12,775,218	5,541,794	168,722	117,226
Employee benefit programs	618,668	2,812,790	391,695	7,232,426	876,554	4,734,725	26,850,520	8,253,449	2,978,087	404,992
Net loss, noncapital assets	d	d	69,228	d	d	152,138	842,373	d	d	d
Other deductions	4,863,177	23,496,315	2,755,689	29,091,524	7,637,798	61,273,553	166,736,283	26,497,528	6,425,877	2,942,750
Total receipts less total deductions	d	d	473,743	d	d	1,890,908	11,027,653	d	9,203,625	d
Foreign deemed income	d	651,153	d	2,920,731	d	9,974,908	2,855,447	* 659,791	d	d
Net income (less deficit)	**2,753,174**	**8,979,018**	**473,696**	**d**	**d**	**11,865,041**	**13,866,604**	**8,805,780**	**9,210,078**	**-909,149**
Income subject to tax	**d**	**11,280,996**	**1,087,261**	**24,732,257**	**2,694,307**	**10,579,227**	**25,534,543**	**4,991,974**	**10,308,391**	**107,979**
Total income tax after credits	**d**	**2,239,695**	**222,372**	**d**	**504,167**	**852,537**	**4,952,182**	**1,034,914**	**2,102,697**	**24,552**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**42,396**	**11,556**	**85**	**14,137**	**1,944**	**54,885**	**1,218**	**1,355**	**2,352**	**345**
Total assets	**81,183,158**	**17,269,103**	**104,804,451**	**266,477,105**	**22,589,310**	**5,809,746,681**	**26,326,122**	**64,867,726**	**42,636,092**	**13,971,566**
Cash	6,265,177	792,341	400,814	17,270,201	1,297,299	224,624,311	1,895,647	3,179,772	3,305,107	711,681
Trade notes and accounts receivable	14,405,839	2,167,843	6,911,146	50,706,181	3,092,019	1,024,062,962	2,373,130	3,607,069	4,465,380	1,363,569
Less: Allowance for bad debts	212,796	d	d	527,660	d	8,976,044	110,379	186,641	180,435	107,857
Inventories	667,381	d	d	2,928,898	431,190	31,540,673	d	400,082	1,400,864	d
U.S. government obligations	* 59,755	0	0	* 135,355	0	422,788	0	d	0	0
Tax-exempt securities	d	0	d	d	d	391,321	0	0	d	0
Other current assets	3,834,416	859,097	d	7,980,981	1,061,920	390,712,978	866,733	1,462,027	1,842,714	687,237
Loans to shareholders	2,084,786	136,087	d	470,924	144,208	1,730,937	* 14,716	d	d	d
Mortgage and real estate loans	d	0	0	* 3,296	d	d	d	0	d	0
Other investments	2,617,082	6,130,726	d	50,364,161	5,544,435	1,769,772,625	8,297,857	18,457,081	d	1,182,625
Depreciable assets	71,209,890	9,039,744	21,982,925	142,947,754	14,019,101	1,157,746,788	7,912,617	6,103,651	4,363,498	3,601,545
Less: Accumulated depreciation	37,916,413	5,092,836	6,879,166	71,340,873	6,186,989	659,110,180	5,173,693	4,018,306	2,747,366	2,289,340
Depletable assets	d	0	0	d	d	d	d	0	0	0
Less: Accumulated depletion	d	0	0	0	d	d	d	0	0	0
Land	2,243,652	176,198	d	3,124,966	456,289	22,353,522	553,473	d	d	d
Intangible assets (amortizable)	14,503,373	3,907,271	d	45,493,480	2,412,045	1,596,083,017	7,983,785	40,127,741	20,802,461	9,587,404
Less: Accumulated amortization	2,683,931	1,026,986	d	9,035,561	462,725	290,972,229	2,381,629	11,643,595	8,758,902	2,175,131
Other assets	3,923,066	102,945	d	25,628,054	824,310	548,883,085	3,803,489	6,936,105	3,157,841	732,125
Total liabilities	**81,183,158**	**17,269,103**	**104,804,451**	**266,477,105**	**22,589,310**	**5,809,746,681**	**26,326,122**	**64,867,726**	**42,636,092**	**13,971,566**
Accounts payable	8,209,795	1,155,731	21,061,551	51,523,220	2,287,788	338,615,041	1,105,920	2,113,161	2,342,452	830,877
Mortgages, notes, bonds payable in less than 1 year	3,677,910	509,955	d	8,945,939	962,303	412,446,121	557,430	2,246,648	1,352,421	140,783
Other current liabilities	6,897,121	2,389,064	1,116,093	16,846,118	1,780,686	824,821,438	2,879,984	4,676,389	7,269,784	1,762,146
Loans from shareholders	1,254,797	2,643,766	* 1,001,022	2,815,328	234,322	17,573,082	* 7,390	* 135,071	d	d
Mortgages, notes, bonds payable in 1 year or more	19,791,179	2,382,337	25,116,754	88,413,809	8,085,405	1,255,073,610	4,212,281	13,419,365	8,666,784	5,414,969
Other liabilities	9,909,867	2,695,611	d	28,648,393	1,775,137	714,192,563	2,691,322	15,030,087	d	d
Net worth, total	31,442,489	5,492,640	49,718,156	69,284,299	7,463,668	2,247,024,826	14,871,796	27,247,006	15,284,915	4,368,680
Capital stock	2,292,008	d	d	13,131,233	1,062,454	256,966,809	595,988	519,201	1,403,966	443,734
Additional paid-in capital	15,094,519	4,858,472	d	47,885,893	5,594,338	2,058,337,220	17,246,068	d	d	4,661,425
Retained earnings, appropriated	145,024	d	0	* 29,235	* 8,082	2,383,804	0	d	d	0
Retained earnings, unappropriated	19,919,341	-95,848	d	21,562,767	895,620	300,071,049	-2,616,033	9,422,541	-3,256,001	-131,414
Less: Cost of treasury stock	6,008,403	d	d	13,324,829	96,826	370,734,055	354,228	d	d	* 605,065
Total receipts	**132,710,510**	**18,284,414**	**10,951,086**	**279,321,938**	**17,629,964**	**1,602,078,449**	**15,429,874**	**24,124,223**	**16,128,650**	**8,910,564**
Business receipts	127,243,677	18,217,142	d	265,982,317	d	1,310,099,626	14,564,803	21,331,521	14,569,538	8,607,681
Dividends	11,758	d	d	87,227	* 1,270	4,081,239	11,300	700,332	* 11,417	* 22,557
Interest	671,238	13,927	129,866	853,621	164,121	37,988,117	99,069	121,357	218,925	18,590
Gross rents	624,909	24,715	* 15,410	469,020	79,303	8,073,503	62,311	* 134,213	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	* 4,826	0	d	1,541,431	d	58,125,618	d	146,612	701,411	d
Net short-term capital gain less net long-term loss	393	d	d	* 589	* 147	420,129	* 2,010	* 2,260	d	d
Net long-term capital gain less net short-term loss	221,928	33,712	* 573,546	1,258,717	113,807	24,027,265	202,494	111,855	* 66,094	* 37,599
Net gain, noncapital assets	2,213,380	42,935	d	160,902	d	5,188,060	d	d	d	d
Tax-exempt interest	2,124	d	d	* 7,920	d	104,020	d	d	d	d
Other receipts	1,716,277	d	d	8,960,194	674,408	153,970,871	426,110	1,454,990	d	d
Total deductions [1]	**130,151,723**	**d**	**d**	**280,310,266**	**d**	**1,484,792,489**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	49,777,785	5,379,279	d	58,734,203	6,001,128	225,202,313	3,286,261	3,986,212	4,376,848	2,818,956
Compensation of officers	1,764,640	d	d	1,527,803	189,944	18,610,412	162,728	455,369	325,254	108,017
Salaries and wages	26,325,410	5,891,362	490,156	58,292,009	3,725,910	312,069,126	4,022,019	5,923,416	3,495,738	1,839,499
Repairs and maintenance	3,499,052	309,108	467,563	7,997,232	271,956	12,092,975	171,103	269,992	117,482	75,619
Bad debts	154,201	9,394	d	d	16,837	5,789,248	d	d	d	d
Rents paid	5,816,358	566,797	34,579	8,502,238	1,325,023	31,536,526	336,121	491,539	295,635	174,970
Taxes and licenses	4,635,146	786,920	544,283	8,544,370	555,213	33,712,364	438,661	669,331	395,498	278,033
Interest paid	1,700,615	586,178	1,425,069	3,743,689	466,041	93,876,148	200,230	1,356,770	1,064,598	305,102
Charitable contributions	26,033	1,619	* 990	74,673	4,977	1,446,530	3,752	20,872	6,234	* 2,866
Amortization	255,599	46,745	d	921,297	113,826	57,428,784	392,529	748,540	958,876	233,932
Depreciation	9,868,174	1,045,415	7,794,644	13,426,624	1,071,484	98,706,970	446,819	403,190	733,285	315,075
Depletion	d	0	0	d	d	* 180	0	0	0	0
Advertising	d	67,745	* 564	1,750,304	47,621	51,055,876	420,577	338,172	338,663	116,533
Pension, profit-sharing, etc., plans	589,894	113,446	d	d	d	7,366,549	269,377	251,200	136,126	135,098
Employee benefit programs	3,731,389	583,890	72,561	10,338,653	487,499	34,540,861	570,054	741,602	352,954	141,001
Net loss, noncapital assets	16,236	d	d	88,988	113,874	4,106,278	d	d	d	* 510,869
Other deductions	21,691,509	4,068,799	2,279,350	99,635,866	3,194,605	497,251,348	4,351,805	6,046,443	3,695,990	1,801,657
Total receipts less total deductions	2,558,786	d	d	-988,328	d	117,285,961	d	d	d	d
Foreign deemed income	54,933	* 12,757	d	2,064,040	d	104,674,792	d	* 295,568	d	* 26,064
Net income (less deficit)	**2,611,596**	**-1,460,599**	**d**	**1,067,791**	**d**	**221,856,732**	**d**	**2,549,515**	**-240,039**	**d**
Income subject to tax	**d**	**d**	**1,280,887**	**d**	**507,987**	**d**	**350,812**	**2,429,908**	**562,060**	*** 262,948**
Total income tax after credits	**d**	**d**	**266,405**	**d**	**102,704**	**d**	**66,640**	**446,460**	**140,451**	*** 53,818**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**14,067**	**9,544**	**1,560**	**1,694**	**5,222**	**9,375**	**8,151**	**68,289**	**1,343**	**696**
Total assets	**930,967,207**	**107,050,016**	**17,844,251**	**1,300,591,014**	**2,255,665,575**	**611,602,375**	**438,224,738**	**27,341,565,104**	**1,533,342,374**	**958,377,986**
Cash	66,552,797	3,165,340	1,002,563	8,693,356	41,844,062	58,654,871	35,619,116	1,130,283,856	78,465,141	44,892,633
Trade notes and accounts receivable	129,044,690	8,878,072	1,818,583	223,308,492	545,754,023	62,942,286	40,507,668	2,568,753,856	412,019,703	97,847,440
Less: Allowance for bad debts	2,335,144	104,628	d	672,266	3,300,362	837,585	d	35,124,547	6,502,869	9,012,605
Inventories	2,323,732	2,637,062	d	7,754,181	13,260,449	1,002,449	1,816,331	d	d	d
U.S. government obligations	0	0	d	d	* 75,715	d	d	d	131,423,630	37,470,598
Tax-exempt securities	d	0	0	d	140,494	d	0	729,749,138	11,211,339	10,377,297
Other current assets	80,688,214	5,011,449	2,557,790	80,944,575	38,545,270	59,466,637	118,640,333	1,985,368,297	37,160,156	14,725,648
Loans to shareholders	756,558	164,720	d	d	113,044	282,409	102,296	d	d	d
Mortgage and real estate loans	0	0	d	d	* 51,516	0	d	7,327,740,292	473,170,403	575,942,668
Other investments	143,279,787	29,466,754	d	739,400,247	671,499,877	90,132,105	51,472,673	10,070,417,652	300,514,856	132,090,551
Depreciable assets	95,352,416	25,468,120	1,544,625	81,571,198	758,446,341	81,194,249	92,188,528	344,359,580	29,378,577	17,788,413
Less: Accumulated depreciation	53,112,557	14,035,535	1,044,662	45,549,694	464,921,623	31,936,701	34,280,703	132,617,932	10,943,957	9,068,351
Depletable assets	d	0	0	d	0	d	0	3,299,910	d	0
Less: Accumulated depletion	d	0	0	d	0	d	0	d	0	0
Land	d	844,863	d	2,719,635	5,413,758	d	8,383,640	8,922,456	2,234,157	1,771,365
Intangible assets (amortizable)	285,694,189	28,235,239	9,648,076	176,115,369	678,173,229	242,497,992	97,217,530	696,558,958	9,789,822	13,106,733
Less: Accumulated amortization	53,004,732	4,305,672	2,007,874	21,484,096	128,385,466	34,479,819	22,345,312	99,023,810	918,832	d
Other assets	233,052,666	21,624,232	2,460,008	47,052,800	98,955,249	81,150,327	49,958,244	1,926,780,947	66,306,252	32,364,865
Total liabilities	**930,967,207**	**107,050,016**	**17,844,251**	**1,300,591,014**	**2,255,665,575**	**611,602,375**	**438,224,738**	**27,341,565,104**	**1,533,342,374**	**958,377,986**
Accounts payable	40,134,037	4,759,861	1,676,713	34,405,838	199,746,352	33,806,594	17,693,237	1,100,977,273	d	d
Mortgages, notes, bonds payable in less than 1 year	23,021,413	d	d	6,190,723	358,436,405	12,951,339	5,067,304	568,151,280	64,749,309	40,863,359
Other current liabilities	247,796,807	10,672,383	4,796,477	307,488,026	111,021,858	74,328,270	52,129,315	5,771,427,308	1,016,640,460	692,095,710
Loans from shareholders	3,967,247	d	d	* 131,542	1,934,720	2,536,762	3,038,430	71,436,200	d	d
Mortgages, notes, bonds payable in 1 year or more	239,827,496	d	d	145,950,662	584,933,821	142,558,994	71,867,249	5,507,228,714	86,331,838	70,727,373
Other liabilities	114,636,143	d	d	51,174,270	431,135,051	41,434,835	29,794,367	10,578,405,741	d	d
Net worth, total	261,584,065	34,850,760	2,489,868	755,249,951	568,457,368	303,985,581	258,634,836	3,743,938,588	279,444,113	107,556,386
Capital stock	84,223,297	d	d	20,868,727	22,424,769	51,799,616	69,937,329	472,529,819	22,415,302	14,278,446
Additional paid-in capital	d	d	d	727,422,816	401,410,194	329,432,346	d	d	244,730,016	56,114,082
Retained earnings, appropriated	d	d	d	* 250,785	1,519,306	402,496	d	d	498,913	769,850
Retained earnings, unappropriated	59,987,064	12,899,203	-2,898,683	44,304,208	165,501,464	-58,186,273	75,044,973	d	15,714,187	49,607,506
Less: Cost of treasury stock	d	d	* 8,099	37,596,585	22,398,365	19,462,604	d	d	3,914,305	13,213,498
Total receipts	**311,934,089**	**47,009,596**	**11,035,591**	**175,388,848**	**567,469,397**	**233,894,771**	**190,752,844**	**3,639,189,376**	**137,574,656**	**66,964,115**
Business receipts	251,543,111	41,753,255	8,022,822	127,307,871	455,521,461	208,254,583	158,622,980	2,454,947,660	15,432,992	9,545,498
Dividends	1,967,099	d	d	14,978	526,684	221,335	496,433	18,866,097	49,783	272,604
Interest	3,247,558	317,653	52,705	3,322,020	25,178,520	2,450,033	2,961,689	595,695,206	98,825,915	49,533,435
Gross rents	82,719	189,940	d	180,686	6,692,081	d	452,459	9,790,478	2,169,334	440,165

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	13,166,637	1,882,896	* 1,970,059	17,814,306	16,837,615	2,299,083	3,225,388	2,910,926	189	* 6,530
Net short-term capital gain less net long-term loss	32,897	d	d	* 69,446	217,508	75,200	16,723	d	72,344	16,078
Net long-term capital gain less net short-term loss	8,294,726	361,463	* 37,023	9,173,193	3,336,572	1,041,101	1,365,144	83,839,805	383,781	277,679
Net gain, noncapital assets	d	d	d	d	1,358,971	d	d	d	d	d
Tax-exempt interest	d	d	d	d	27,781	d	d	d	d	d
Other receipts	32,377,108	2,314,869	771,496	15,626,065	57,772,206	19,085,127	23,493,982	413,299,960	15,830,030	4,030,458
Total deductions [1]	**d**	**d**	**d**	**d**	**511,458,932**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	51,441,146	10,785,901	1,871,667	18,476,600	77,122,224	31,348,888	19,687,610	d	d	0
Compensation of officers	6,279,209	712,532	96,644	1,636,416	1,840,663	5,189,500	1,804,081	d	1,997,048	1,206,610
Salaries and wages	81,171,773	5,038,347	1,290,830	18,370,236	65,310,695	81,180,978	44,425,597	353,650,268	13,985,589	8,989,158
Repairs and maintenance	1,342,749	637,024	25,413	629,650	6,028,254	1,323,490	1,472,199	5,492,253	539,876	505,331
Bad debts	d	96,175	35,357	313,283	3,509,495	578,003	500,980	36,046,963	2,810,773	6,098,849
Rents paid	3,552,041	4,778,319	180,130	1,988,833	11,850,983	5,478,758	2,409,196	22,074,344	1,421,040	688,089
Taxes and licenses	6,894,238	859,948	87,063	2,519,160	10,943,832	6,094,342	4,532,260	54,315,821	2,330,565	1,576,354
Interest paid	14,477,987	2,032,620	201,809	13,418,273	51,487,611	6,113,345	3,217,803	242,539,951	59,921,555	12,092,261
Charitable contributions	369,080	15,423	5,891	150,168	394,577	114,340	363,327	2,226,653	101,565	135,796
Amortization	6,342,025	d	d	d	d	11,221,284	d	32,164,952	445,024	d
Depreciation	10,090,935	3,411,642	703,477	5,801,637	50,937,251	15,496,976	10,366,682	d	d	2,844,522
Depletion	0	0	0	0	d	0	d	d	d	d
Advertising	9,375,584	1,735,554	d	4,017,941	12,931,334	d	10,468,242	29,684,664	606,634	897,294
Pension, profit-sharing, etc., plans	749,348	127,941	* 64,129	1,020,931	2,994,120	530,054	1,088,226	21,265,745	2,293,130	d
Employee benefit programs	7,319,114	420,126	78,694	4,546,336	11,274,873	5,712,254	3,383,853	31,436,173	2,134,056	1,274,634
Net loss, noncapital assets	d	245,054	26,772	d	d	d	354,342	7,164,374	1,429,630	287,096
Other deductions	78,519,616	10,192,671	5,282,924	68,030,894	186,612,081	59,054,138	73,663,130	937,157,474	21,958,219	16,970,578
Total receipts less total deductions	d	d	d	d	56,010,466	d	d	d	d	d
Foreign deemed income	47,079,602	552,888	* 249,087	2,631,664	2,347,881	26,585,442	24,889,777	49,310,829	d	d
Net income (less deficit)	**80,404,304**	**d**	**d**	**25,528,142**	**58,330,565**	**19,383,332**	**35,308,389**	**356,239,592**	**15,521,998**	**11,661,542**
Income subject to tax	**65,303,330**	**1,919,316**	**531,802**	**d**	**d**	**27,094,123**	**28,581,961**	**d**	**d**	**d**
Total income tax after credits	**9,024,100**	**300,664**	**77,489**	**d**	**d**	**4,152,188**	**3,432,693**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**1,558**	**1,339**	**2,716**	**3,982**	**1,017**	**941**	**498**	**15,107**	**525**	**15,589**
Total assets	**761,804,874**	**117,747,532**	**5,908,470,256**	**395,425,011**	**2,897,657,307**	**1,293,903,888**	**30,533,967**	**922,093,707**	**8,705,462,013**	**3,243,432,883**
Cash	54,941,753	5,874,939	80,124,149	33,997,001	205,365,657	173,944,762	4,768,306	102,684,787	154,619,742	148,349,777
Trade notes and accounts receivable	519,772,660	9,631,660	108,684,537	38,724,071	573,452,139	189,850,508	3,018,721	98,710,418	155,801,417	295,204,844
Less: Allowance for bad debts	13,768,603	105,549	1,002,900	561,009	d	400,489	* 6,383	d	162,362	1,964,543
Inventories	* 15,150	d	d	d	0	d	0	d	* 11,638	1,234,983
U.S. government obligations	d	d	d	d	d	24,577,610	d	d	185,661,618	133,833,152
Tax-exempt securities	861,622	d	d	d	d	d	d	194,898	346,388,244	355,119,330
Other current assets	13,823,159	7,446,331	115,840,592	15,143,452	586,416,710	587,051,020	9,230,780	158,276,973	290,704,952	117,532,125
Loans to shareholders	410,660	d	d	16,542,611	* 44,038	* 474,191	* 2,009	411,128	d	605,583
Mortgage and real estate loans	d	68,876,057	d	12,531,646	d	1,926,936	0	d	652,101,217	58,413,772
Other investments	63,007,106	8,631,568	94,923,410	56,455,535	485,478,018	220,314,238	6,462,783	281,766,597	6,226,207,598	1,918,223,331
Depreciable assets	76,718,966	1,535,718	5,475,980	18,549,367	30,228,206	14,950,887	5,333,763	36,037,939	23,662,883	69,998,793
Less: Accumulated depreciation	15,110,635	772,045	2,064,598	10,007,248	15,733,210	6,592,101	667,963	19,040,022	8,645,392	25,495,249
Depletable assets	0	0	0	0	0	0	0	d	d	413,604
Less: Accumulated depletion	0	0	0	0	0	0	0	d	d	141,715
Land	129,081	130,361	221,819	185,646	d	d	d	1,405,431	240,768	1,312,213
Intangible assets (amortizable)	19,702,213	2,858,479	4,647,894	194,814,017	18,453,293	33,099,971	473,264	168,757,502	30,996,574	88,543,762
Less: Accumulated amortization	7,028,934	752,344	1,170,429	13,514,139	d	7,255,449	d	15,435,884	5,243,736	16,116,477
Other assets	37,701,086	13,449,541	40,633,869	28,688,191	762,885,555	59,464,807	1,001,168	94,392,113	652,614,915	98,365,598
Total liabilities	**761,804,874**	**117,747,532**	**5,908,470,256**	**395,425,011**	**2,897,657,307**	**1,293,903,888**	**30,533,967**	**922,093,707**	**8,705,462,013**	**3,243,432,883**
Accounts payable	42,040,839	11,869,229	23,710,385	40,846,178	543,466,758	119,087,263	12,025,016	86,360,688	92,750,976	56,275,109
Mortgages, notes, bonds payable in less than 1 year	26,814,315	9,759,224	203,895,400	2,998,349	d	11,251,185	d	38,935,936	14,847,141	18,194,169
Other current liabilities	189,007,968	14,468,987	57,852,386	40,537,053	738,241,862	910,808,623	4,975,006	211,337,318	460,394,923	1,381,730,428
Loans from shareholders	7,369,248	289,036	934,009	340,817	d	* 28,408,623	d	11,150,115	2,407,079	4,921,964
Mortgages, notes, bonds payable in 1 year or more	351,860,067	36,535,342	3,654,095,668	106,839,350	d	18,616,344	d	141,506,091	166,555,129	131,212,890
Other liabilities	51,995,379	28,981,430	1,915,906,270	52,090,418	850,232,622	36,936,562	582,382	127,031,239	6,958,633,994	376,410,179
Net worth, total	92,717,059	15,844,283	52,076,139	151,772,845	78,803,310	168,795,290	4,321,608	305,772,318	1,009,872,770	1,274,688,144
Capital stock	7,996,382	d	d	d	d	d	d	d	26,666,385	58,422,824
Additional paid-in capital	38,467,225	45,958,921	26,876,134	111,229,075	168,723,087	133,246,429	-539,709	d	708,009,815	552,659,494
Retained earnings, appropriated	* 20,863	d	d	d	0	d	0	d	108,179,997	110,867,257
Retained earnings, unappropriated	71,008,789	-31,682,653	-192,744,784	81,498,687	-13,516,567	34,373,902	2,387,290	d	290,289,257	667,570,129
Less: Cost of treasury stock	24,776,199	d	d	d	d	d	d	d	123,272,684	114,831,559
Total receipts	**133,522,460**	**17,940,537**	**52,964,286**	**81,563,669**	**130,361,139**	**104,902,489**	**2,595,008**	**209,027,633**	**1,229,035,939**	**1,331,780,561**
Business receipts	60,420,034	12,299,325	6,052,132	72,848,853	54,509,134	46,737,142	2,196,546	124,578,196	736,022,471	1,195,208,648
Dividends	65,417	* 79,923	* 5,754	264,916	536,103	317,517	* 24,739	672,537	9,355,628	6,657,224
Interest	56,374,480	2,369,932	28,269,752	1,968,619	57,377,221	42,178,170	240,565	16,708,559	185,578,310	49,502,751
Gross rents	65,461	31,916	3,201	36,042	* 282,240	d	d	201,803	3,770,978	2,040,749

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	d	* 16,555	893,445	d	d	0	671,323	38,135	49,511
Net short-term capital gain less net long-term loss	21,479	11,639	* 20,461	* 4,080	94,359	144,365	* 30,909	377,568	3,015,264	1,517,149
Net long-term capital gain less net short-term loss	2,876,119	81,055	149,808	871,045	d	597,968	d	46,106,259	16,313,841	11,119,353
Net gain, noncapital assets	d	d	d	d	d	d	d	387,558	3,619,085	327,178
Tax-exempt interest	d	d	d	d	d	d	d	87,873	1,717,924	6,960,110
Other receipts	204,558	1,831,648	5,621,343	4,623,045	13,418,248	14,094,855	56,299	19,235,957	269,604,301	58,397,888
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**142,302,371**	**1,154,752,422**	**1,261,858,923**
Cost of goods sold [2]	* 470,289	d	d	* 39,317	d	d	0	260,794	651,239,111	793,459,919
Compensation of officers	1,031,898	334,994	454,345	877,483	678,338	3,296,095	68,805	5,700,576	983,298	3,924,981
Salaries and wages	11,360,954	6,355,711	3,651,824	14,733,564	27,968,119	23,690,674	492,007	37,800,364	20,142,972	153,376,886
Repairs and maintenance	387,495	108,852	133,927	645,327	343,211	526,795	2,902	645,376	209,522	736,162
Bad debts	13,620,810	d	d	1,667,906	d	d	20,795	865,785	611,011	3,463,184
Rents paid	663,511	376,399	371,210	955,846	1,389,488	1,617,140	307,941	2,375,684	3,394,079	6,396,881
Taxes and licenses	1,989,224	616,198	380,347	1,411,330	1,816,000	2,063,734	44,649	4,399,575	7,998,222	26,541,146
Interest paid	18,665,957	2,209,276	17,609,390	4,050,872	46,636,696	24,780,676	129,593	15,430,981	20,212,807	10,470,614
Charitable contributions	75,409	7,561	8,232	171,569	205,824	57,588	290	413,684	199,405	764,664
Amortization	1,600,894	701,128	265,473	1,907,103	d	1,343,514	d	3,762,148	13,991,536	3,177,482
Depreciation	13,252,462	189,850	486,356	2,356,699	1,842,410	1,647,110	60,855	2,929,457	3,594,979	12,035,946
Depletion	0	0	0	0	d	0	0	d	d	221,275
Advertising	7,877,346	402,246	243,826	2,496,976	336,581	1,124,330	32,042	1,741,215	2,188,063	10,313,444
Pension, profit-sharing, etc., plans	575,992	62,177	104,369	403,699	d	634,630	d	2,093,689	7,828,575	4,244,688
Employee benefit programs	1,045,890	402,223	509,081	1,136,603	1,203,115	1,228,220	26,254	2,878,938	2,614,826	14,276,642
Net loss, noncapital assets	d	d	d	d	d	d	* 11,438	d	d	344,520
Other deductions	32,778,809	4,511,152	9,793,598	37,939,976	34,378,485	28,685,769	1,390,882	59,930,157	419,415,254	218,110,489
Total receipts less total deductions	d	d	d	d	d	d	d	66,725,262	74,283,517	69,921,638
Foreign deemed income	2,703,704	* 48,825	* 81,759	15,210,929	d	569,995	d	7,009,307	8,086,649	2,483,287
Net income (less deficit)	**30,493,801**	**868,066**	**17,774,944**	**24,406,170**	**15,063,032**	**13,812,439**	**-101,863**	**73,646,695**	**80,652,242**	**65,444,815**
Income subject to tax	**23,021,025**	**d**	**19,188,778**	**21,126,423**	**16,774,440**	**11,689,510**	**332,167**	**d**	**66,443,952**	**68,542,059**
Total income tax after credits	**4,165,831**	**d**	**3,437,177**	**3,174,402**	**1,490,393**	**2,276,062**	**70,267**	**d**	**7,805,779**	**12,954,306**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**15,267**	**3,646**	**4,067**	**177,778**	**66,323**	**15,321**	**15,611**	**68,269**	**1,252**	**2,244**
Total assets	**262,011,006**	**57,228,163**	**254,074,137**	**901,763,841**	**218,819,355**	**58,702,699**	**55,569,128**	**225,871,959**	**123,364,753**	**9,507,804**
Cash	20,779,760	6,760,425	14,715,022	59,149,471	14,390,270	3,978,058	4,149,620	20,389,541	3,508,507	470,719
Trade notes and accounts receivable	44,652,223	7,242,261	14,141,256	64,395,476	6,545,125	6,671,750	5,849,915	14,559,510	8,191,278	760,722
Less: Allowance for bad debts	307,240	65,819	23,742	2,322,988	170,757	11,599	136,292	988,955	473,601	d
Inventories	* 25,565	* 30,094	0	2,868,798	d	14,033	d	d	d	266,413
U.S. government obligations	258,582	634,156	d	1,101,141	d	0	d	d	d	0
Tax-exempt securities	330,690	1,317,205	d	d	d	d	0	d	d	0
Other current assets	10,983,175	4,511,143	16,522,081	47,854,135	7,511,451	1,796,400	4,174,030	14,431,661	6,051,778	597,118
Loans to shareholders	d	d	d	4,614,159	1,528,459	551,469	d	1,495,955	39,929	* 64,711
Mortgage and real estate loans	d	d	d	d	d	262,638	209,459	6,952,760	d	d
Other investments	89,453,961	14,552,824	172,335,276	210,838,132	54,400,156	17,918,922	13,585,186	91,082,686	14,209,655	331,718
Depreciable assets	9,248,924	4,039,632	1,411,532	474,265,969	137,926,947	21,661,555	7,103,950	46,715,711	107,563,574	6,563,595
Less: Accumulated depreciation	5,813,431	2,034,299	629,429	148,446,778	46,341,988	6,447,063	3,350,589	9,053,865	33,957,405	3,391,111
Depletable assets	d	0	d	537,070	203,592	d	0	113,676	0	0
Less: Accumulated depletion	0	0	d	d	d	d	0	d	0	0
Land	187,663	130,627	* 301,070	50,563,076	27,194,138	6,713,667	769,372	13,216,296	d	d
Intangible assets (amortizable)	92,240,692	18,031,445	1,043,295	73,897,651	5,183,691	3,920,321	20,542,236	6,891,565	8,668,828	1,534,215
Less: Accumulated amortization	17,157,068	6,048,578	d	14,923,154	1,315,231	789,370	3,557,086	1,590,245	1,335,410	278,248
Other assets	16,537,742	7,345,552	15,029,694	65,338,685	9,587,146	2,354,094	5,608,974	20,791,021	8,196,560	2,527,208
Total liabilities	**262,011,006**	**57,228,163**	**254,074,137**	**901,763,841**	**218,819,355**	**58,702,699**	**55,569,128**	**225,871,959**	**123,364,753**	**9,507,804**
Accounts payable	48,113,187	4,470,356	d	24,363,154	4,476,255	1,146,257	2,056,368	9,142,097	3,357,881	593,671
Mortgages, notes, bonds payable in less than 1 year	4,242,522	904,570	69,567,719	47,883,307	4,667,608	1,020,685	6,903,436	9,947,546	17,097,067	364,316
Other current liabilities	29,277,431	10,135,819	13,923,331	63,743,070	7,895,043	2,124,096	6,235,529	13,282,908	15,513,306	979,109
Loans from shareholders	1,203,650	* 695,032	d	46,943,803	18,045,686	3,787,138	726,843	19,622,097	414,610	d
Mortgages, notes, bonds payable in 1 year or more	70,504,574	18,826,954	20,976,913	287,290,955	81,111,924	15,606,293	14,445,488	45,464,451	39,710,060	2,724,592
Other liabilities	14,311,481	11,884,662	38,123,246	115,070,704	16,185,240	9,767,590	2,780,478	30,730,821	22,206,639	d
Net worth, total	94,358,160	10,310,769	97,605,394	316,468,849	86,437,599	25,250,642	22,420,986	97,682,040	25,065,191	2,391,942
Capital stock	7,917,118	2,658,233	4,587,804	67,368,391	22,680,352	6,911,528	5,010,898	19,514,785	831,577	1,624,353
Additional paid-in capital	67,342,548	12,530,337	d	d	75,646,099	d	d	90,110,838	d	2,286,593
Retained earnings, appropriated	d	d	d	d	221,385	d	d	1,304,017	d	0
Retained earnings, unappropriated	d	d	d	d	-10,078,885	d	7,436,905	-6,155,759	19,071,541	496,340
Less: Cost of treasury stock	d	d	d	d	2,031,351	d	d	7,091,841	d	* 2,015,344
Total receipts	**80,746,211**	**43,416,535**	**16,794,137**	**300,941,394**	**41,149,033**	**9,749,200**	**44,700,220**	**53,962,235**	**87,245,293**	**7,761,306**
Business receipts	75,778,048	41,055,760	2,262,882	226,344,042	31,013,621	5,856,453	d	36,739,864	58,240,212	7,185,918
Dividends	157,169	24,129	382,655	317,884	112,606	21,655	39,436	70,852	d	d
Interest	832,615	525,664	5,409,218	6,702,365	1,013,758	517,204	385,452	2,076,922	1,062,998	25,594
Gross rents	61,306	67,092	102,688	4,628,902	635,311	184,649	95,673	3,359,860	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	53,650	* 248,072	d	4,149,544	194,272	178,210	* 885,216	133,469	d	d
Net short-term capital gain less net long-term loss	40,032	13,739	d	d	d	d	* 9,669	71,896	* 648	0
Net long-term capital gain less net short-term loss	941,953	189,627	1,557,436	11,959,281	4,636,211	971,718	296,341	5,187,844	d	d
Net gain, noncapital assets	d	d	d	d	d	d	33,456	358,299	d	d
Tax-exempt interest	d	d	d	d	d	d	d	56,363	d	0
Other receipts	2,816,513	1,270,512	2,264,304	17,706,415	d	1,622,713	2,023,870	5,906,866	2,542,273	350,352
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**54,060,571**	**d**	**d**
Cost of goods sold [2]	7,957,381	15,714,347	d	31,767,594	3,904,869	819,197	* 265,323	d	8,182,976	1,387,566
Compensation of officers	2,251,697	542,050	d	d	624,869	d	1,022,351	1,638,571	333,303	123,738
Salaries and wages	23,675,108	6,521,300	906,037	48,731,011	3,226,311	778,079	14,854,695	11,474,651	10,038,460	1,698,082
Repairs and maintenance	421,251	247,111	39,116	6,809,790	2,082,011	308,983	122,843	1,301,069	1,763,914	114,160
Bad debts	94,504	d	d	1,381,008	d	17,263	37,810	613,406	d	d
Rents paid	1,654,786	369,237	93,012	14,813,089	2,231,648	280,292	2,590,636	2,268,132	4,486,635	459,426
Taxes and licenses	2,305,115	631,902	211,462	12,005,239	3,716,583	587,435	1,144,062	2,340,230	2,830,781	293,317
Interest paid	4,363,524	1,187,773	4,777,977	19,331,223	4,228,861	1,320,467	d	4,203,793	3,266,133	143,408
Charitable contributions	59,351	19,152	6,561	110,183	32,992	6,006	21,554	26,658	* 278	* 10,114
Amortization	2,679,908	433,101	d	2,446,312	366,284	227,081	563,760	270,956	160,759	84,098
Depreciation	963,027	678,731	d	d	6,251,574	1,805,766	d	1,835,903	41,205,603	2,298,656
Depletion	0	0	212,321	d	d	d	d	d	0	0
Advertising	1,119,256	283,201	22,212	2,961,255	275,527	103,074	d	771,171	679,529	153,198
Pension, profit-sharing, etc., plans	1,103,683	214,769	28,188	1,029,494	104,677	43,112	85,165	152,145	485,788	27,277
Employee benefit programs	1,994,346	607,923	103,422	4,398,133	283,005	109,147	948,995	825,608	1,265,469	179,941
Net loss, noncapital assets	d	d	d	1,837,206	629,006	d	d	904,883	* 27,073	d
Other deductions	27,820,069	13,710,793	9,763,244	73,135,232	11,682,760	2,817,551	19,538,144	18,579,580	11,829,315	1,341,142
Total receipts less total deductions	d	d	d	d	d	d	d	-98,336	d	d
Foreign deemed income	2,570,268	508,841	156,957	2,074,483	d	* 113,346	* 1,132,485	44,648	d	d
Net income (less deficit)	**4,775,218**	**2,673,171**	**-452,678**	**5,017,579**	**1,390,892**	**345,049**	**d**	**-110,051**	**532,090**	**-626,415**
Income subject to tax	**4,587,436**	**3,518,897**	**d**	**d**	**d**	**d**	**1,622,380**	**d**	**109,950**	**277,386**
Total income tax after credits	**751,107**	**655,893**	**d**	**d**	**1,076,824**	**d**	**d**	**d**	**18,106**	**49,926**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**7,791**	**966**	**183,736**	**16,908**	**17,237**	**18,927**	**6,915**	**34,792**	**45,971**	**11,923**
Total assets	**182,413,387**	**27,514,756**	**1,358,512,229**	**15,249,550**	**105,889,175**	**170,035,379**	**4,010,028**	**334,723,966**	**196,548,056**	**253,300,308**
Cash	9,684,462	2,578,295	170,198,725	3,787,754	6,178,479	12,460,263	728,844	40,422,201	19,370,749	63,260,223
Trade notes and accounts receivable	19,888,977	1,928,199	202,728,467	1,337,540	4,481,331	32,054,050	1,216,833	46,724,260	39,874,489	22,272,149
Less: Allowance for bad debts	429,935	d	4,394,634	68,505	142,230	834,060	6,164	1,068,954	729,870	957,761
Inventories	1,224,415	42,731	15,530,086	d	d	2,923,439	122,352	2,548,345	2,309,408	5,806,875
U.S. government obligations	d	d	1,121,414	* 22,499	d	d	0	d	d	* 810,611
Tax-exempt securities	0	0	171,742	d	d	d	0	0	0	* 64,930
Other current assets	10,815,436	2,476,261	140,702,204	2,039,006	33,256,028	16,944,934	351,071	20,565,253	19,116,361	32,706,312
Loans to shareholders	d	d	4,462,844	231,528	153,748	412,958	54,306	938,854	1,112,696	658,232
Mortgage and real estate loans	d	0	102,968	d	d	d	0	d	* 46,512	d
Other investments	12,291,763	7,018,045	284,239,028	1,467,820	7,604,892	40,853,625	325,999	87,633,411	35,135,393	53,753,440
Depreciable assets	143,693,786	3,036,853	148,043,792	5,427,995	5,724,463	27,918,191	1,201,384	33,239,240	18,357,020	28,689,010
Less: Accumulated depreciation	44,278,208	1,626,549	82,873,980	4,367,267	4,117,669	17,477,457	692,064	17,306,356	10,211,800	12,781,586
Depletable assets	0	d	d	d	0	* 170,603	0	0	d	d
Less: Accumulated depletion	0	d	d	d	0	* 103,954	0	0	d	d
Land	511,169	518,205	1,957,284	d	* 75,399	371,439	* 58,249	481,513	d	383,370
Intangible assets (amortizable)	14,954,358	12,202,436	400,908,175	5,098,428	16,523,107	50,559,376	394,360	111,253,570	69,149,020	43,489,762
Less: Accumulated amortization	2,635,815	3,421,748	74,332,843	1,148,805	5,327,188	10,962,723	107,316	20,032,216	9,689,243	8,340,287
Other assets	13,521,929	2,751,753	149,794,294	1,339,787	41,393,691	14,716,782	362,171	29,288,119	12,362,102	23,430,063
Total liabilities	**182,413,387**	**27,514,756**	**1,358,512,229**	**15,249,550**	**105,889,175**	**170,035,379**	**4,010,028**	**334,723,966**	**196,548,056**	**253,300,308**
Accounts payable	3,084,006	506,618	123,343,913	585,391	531,930	16,607,234	568,613	25,809,909	23,276,656	12,239,751
Mortgages, notes, bonds payable in less than 1 year	5,203,514	2,679,135	44,878,036	711,382	2,461,680	5,706,201	205,958	10,768,770	6,491,730	5,685,106
Other current liabilities	14,280,731	3,432,349	213,368,170	4,264,113	36,696,943	26,767,137	608,545	43,206,273	36,968,106	31,410,589
Loans from shareholders	4,187,186	d	24,258,007	494,407	339,011	2,885,349	275,017	10,593,105	3,234,493	2,471,873
Mortgages, notes, bonds payable in 1 year or more	81,676,632	6,551,514	292,881,373	3,799,365	6,952,382	35,580,735	617,063	69,028,524	48,431,173	55,543,678
Other liabilities	24,341,635	d	186,583,638	1,086,309	40,224,506	17,014,540	215,399	26,318,950	30,444,968	22,139,818
Net worth, total	49,639,683	7,580,768	473,199,092	4,308,582	18,682,725	65,474,183	1,519,433	148,998,435	47,700,929	123,809,493
Capital stock	8,321,038	2,473,861	186,963,547	938,158	3,398,445	30,162,903	424,654	61,171,196	15,191,908	52,988,431
Additional paid-in capital	d	d	683,894,670	3,803,207	15,261,054	38,538,875	2,949,515	158,615,229	53,701,454	326,392,222
Retained earnings, appropriated	d	d	1,040,030	d	d	153,675	d	289,770	291,642	145,798
Retained earnings, unappropriated	d	d	-347,649,279	d	d	-1,031,298	d	-64,988,578	-14,017,136	-247,783,148
Less: Cost of treasury stock	d	d	51,049,876	d	d	2,349,972	d	6,089,182	7,466,939	7,933,810
Total receipts	**48,851,162**	**7,522,946**	**945,838,608**	**42,956,000**	**51,431,119**	**160,983,765**	**5,871,206**	**211,425,041**	**213,263,415**	**95,319,143**
Business receipts	42,168,054	d	895,028,289	42,101,326	48,594,156	154,662,015	5,740,539	202,448,342	203,827,475	80,945,013
Dividends	20,138	* 42,023	598,824	27,262	* 5,614	120,526	* 1,382	136,570	76,877	69,060
Interest	1,536,794	83,644	7,789,142	64,285	1,335,519	895,497	27,269	1,189,189	812,402	2,179,361
Gross rents	46,134	* 20,542	545,005	19,872	* 19,756	90,196	* 1,366	221,134	85,916	41,757

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	* 1,740	2,411,042	7,574,194	* 4,934	* 260,709	67,211	* 20,031	1,805,561	130,874	4,451,269
Net short-term capital gain less net long-term loss	* 1,150	d	277,749	* 1,685	d	60,844	d	78,125	41,346	66,233
Net long-term capital gain less net short-term loss	601,459	* 204,622	5,928,987	83,743	61,918	2,021,293	* 8,588	1,020,728	768,426	521,610
Net gain, noncapital assets	2,838,843	d	1,304,561	19,884	d	322,685	d	132,017	188,096	d
Tax-exempt interest	7,078	d	71,171	* 198	d	* 1,672	d	13,051	4,185	d
Other receipts	1,629,772	d	26,720,686	632,811	1,101,459	2,741,827	69,221	4,380,325	7,327,818	6,594,788
Total deductions [1]	**48,869,227**	**d**	**976,603,362**	**42,154,738**	**d**	**158,577,332**	**d**	**218,851,918**	**208,681,852**	**d**
Cost of goods sold [2]	9,782,053	d	324,169,869	1,130,699	15,611,241	65,484,272	2,882,407	63,682,477	97,485,466	21,691,890
Compensation of officers	674,114	d	31,409,624	7,969,772	2,323,283	4,285,978	337,716	4,876,071	3,771,231	4,904,466
Salaries and wages	4,951,606	1,709,127	245,543,375	17,517,419	12,198,615	35,223,961	1,052,840	64,537,483	43,524,369	33,260,829
Repairs and maintenance	1,080,232	36,577	4,329,105	235,261	178,289	751,911	27,157	1,127,333	505,259	864,774
Bad debts	271,712	40,240	1,703,225	31,506	d	363,633	24,840	399,767	394,046	d
Rents paid	2,150,090	346,230	20,048,148	2,133,633	1,148,053	3,864,598	192,403	3,421,984	2,796,180	2,654,338
Taxes and licenses	824,260	268,571	26,109,216	1,504,769	2,273,090	3,838,320	134,153	5,745,570	6,174,698	2,790,131
Interest paid	4,342,262	d	21,900,067	299,287	1,030,448	2,727,434	33,124	4,545,968	3,748,199	3,735,797
Charitable contributions	7,686	4,894	505,512	35,887	26,737	56,552	3,751	102,214	106,162	120,862
Amortization	443,839	329,536	12,213,891	109,543	604,198	1,227,991	42,402	2,497,704	2,122,958	2,623,700
Depreciation	17,856,639	347,594	17,952,185	429,154	956,922	3,294,924	82,050	4,289,338	2,248,546	3,102,447
Depletion	0	d	d	0	0	* 14,297	0	d	d	d
Advertising	91,625	d	11,091,903	655,259	477,769	388,448	40,465	2,822,438	895,021	2,130,893
Pension, profit-sharing, etc., plans	89,206	42,124	6,916,825	872,281	399,689	1,753,233	49,462	d	1,644,956	d
Employee benefit programs	679,522	106,446	26,645,128	1,384,079	1,221,184	4,854,539	93,117	6,116,580	6,460,690	3,174,744
Net loss, noncapital assets	109,125	d	d	22,654	d	365,813	d	d	d	d
Other deductions	5,515,256	1,831,485	223,697,013	7,823,535	8,805,020	30,081,427	1,159,842	53,052,646	36,560,468	47,274,156
Total receipts less total deductions	-18,065	d	-30,764,754	801,262	d	2,406,433	d	-7,426,878	4,581,563	d
Foreign deemed income	78,354	d	11,854,177	* 13,735	d	1,892,541	d	4,045,568	1,486,625	2,630,741
Net income (less deficit)	**53,211**	**d**	**-18,981,748**	**814,799**	**4,457,566**	**4,297,301**	**-264,308**	**-3,394,360**	**6,064,003**	**-31,482,253**
Income subject to tax	**d**	**d**	**44,496,759**	**d**	**4,921,826**	**5,726,942**	**218,813**	**d**	**8,965,890**	**5,958,428**
Total income tax after credits	**d**	**d**	**6,941,151**	**d**	**940,654**	**d**	**d**	**d**	**1,295,754**	**676,746**

Footnotes at end of table.

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Number of returns	**10,310**	**20,753**	**44,306**	**1,628**	**42,678**	**65,428**	**6,766**	**7,311**	**47,985**	**3,366**
Total assets	**161,000,183**	**117,755,585**	**19,903,513,448**	**18,876,835,787**	**1,026,677,661**	**453,878,381**	**66,613,700**	**69,822,249**	**200,999,728**	**116,442,704**
Cash	13,498,304	10,491,908	2,305,395,752	2,274,648,621	30,747,132	36,445,775	6,378,152	12,712,440	11,327,535	6,027,647
Trade notes and accounts receivable	35,813,935	18,953,880	5,691,041,965	5,641,033,864	50,008,101	77,378,701	17,897,847	8,151,011	37,800,309	13,529,534
Less: Allowance for bad debts	303,109	283,982	86,064,549	d	d	1,648,795	398,287	132,172	847,453	270,883
Inventories	917,598	815,766	715,866	d	d	3,244,160	d	409,567	1,863,926	d
U.S. government obligations	d	d	1,336,005,139	1,334,724,106	1,281,033	d	0	d	* 15,784	0
Tax-exempt securities	d	d	291,800,254	291,410,544	389,710	d	0	d	d	0
Other current assets	9,411,749	6,311,490	1,444,134,066	1,402,749,539	41,384,526	20,275,642	4,648,217	4,970,237	7,659,189	2,997,998
Loans to shareholders	397,205	503,318	d	d	d	2,302,543	624,152	367,581	1,012,968	297,842
Mortgage and real estate loans	0	d	3,076,456,169	3,073,722,156	2,734,013	d	d	d	d	d
Other investments	36,324,589	21,139,858	4,142,639,145	3,391,918,351	750,720,795	70,558,219	11,680,113	16,017,199	36,094,140	6,766,766
Depreciable assets	15,676,823	11,809,665	303,219,157	252,635,628	50,583,529	124,391,604	4,980,842	10,693,152	36,790,697	71,926,912
Less: Accumulated depreciation	8,922,669	6,997,111	138,309,912	130,380,062	7,929,849	71,251,641	3,199,195	5,918,169	22,241,957	39,892,319
Depletable assets	0	* 41,119	6,710,186	d	d	* 5,746,151	0	d	0	d
Less: Accumulated depletion	0	d	d	d	d	d	0	d	0	d
Land	d	153,932	21,324,685	18,445,092	2,879,592	3,737,491	110,444	d	725,332	d
Intangible assets (amortizable)	45,930,190	58,510,360	437,952,827	418,437,330	19,515,497	183,877,875	23,346,378	21,991,134	88,593,400	49,946,963
Less: Accumulated amortization	8,416,691	10,308,373	61,552,703	59,460,410	2,092,292	34,629,110	4,797,265	3,936,331	19,139,716	6,755,797
Other assets	20,531,920	6,369,660	705,778,663	624,483,164	81,295,499	35,123,089	5,220,361	3,783,062	21,124,282	4,995,385
Total liabilities	**161,000,183**	**117,755,585**	**19,903,513,448**	**18,876,835,787**	**1,026,677,661**	**453,878,381**	**66,613,700**	**69,822,249**	**200,999,728**	**116,442,704**
Accounts payable	35,334,491	8,389,938	1,023,621,060	1,003,951,769	19,669,291	38,932,375	6,592,456	5,803,990	19,650,645	6,885,284
Mortgages, notes, bonds payable in less than 1 year	6,065,674	6,781,534	1,072,578,753	1,009,859,002	62,719,751	11,755,444	1,098,911	725,340	6,416,036	3,515,157
Other current liabilities	19,049,720	14,396,744	11,857,698,205	11,814,849,708	42,848,497	54,497,145	11,721,675	15,538,604	20,171,878	7,064,988
Loans from shareholders	1,124,500	2,840,252	36,221,723	560,546	35,661,177	6,820,833	1,678,477	1,215,881	3,360,351	566,124
Mortgages, notes, bonds payable in 1 year or more	37,974,731	34,953,723	1,677,147,301	1,535,644,772	141,502,529	152,989,110	13,264,872	15,912,608	77,570,717	46,240,912
Other liabilities	32,711,372	16,427,775	1,003,397,991	920,485,483	82,912,508	60,785,559	9,712,598	8,055,878	23,863,434	19,153,650
Net worth, total	28,739,693	33,965,619	3,232,848,415	2,591,484,507	641,363,908	128,097,914	22,544,712	22,569,948	49,966,667	33,016,588
Capital stock	8,289,991	14,397,861	300,658,022	189,987,317	110,670,705	17,308,978	2,519,873	1,616,843	9,416,577	3,755,686
Additional paid-in capital	34,552,206	50,080,908	2,097,753,412	1,568,591,696	529,161,716	154,060,121	22,796,733	28,204,363	67,289,262	35,769,763
Retained earnings, appropriated	* 110,825	* 20,087	1,487,179	970,807	516,372	407,835	d	* 209,869	195,073	d
Retained earnings, unappropriated	d	-25,104,656	1,220,257,875	1,174,694,920	45,562,954	33,029,225	d	25,765,512	-282,731	d
Less: Cost of treasury stock	d	5,428,580	387,308,073	342,760,233	44,547,840	76,708,244	d	33,226,639	26,651,513	d
Total receipts	**90,140,832**	**74,448,088**	**1,044,749,481**	**986,873,052**	**57,876,429**	**391,686,537**	**126,183,103**	**51,637,960**	**146,621,070**	**67,244,404**
Business receipts	85,365,319	71,344,103	202,611,183	201,437,133	1,174,050	374,625,097	123,841,809	46,643,831	139,340,097	64,799,360
Dividends	120,449	41,085	4,365,775	1,343,716	3,022,058	286,982	66,714	67,492	133,370	19,407
Interest	959,604	326,017	632,957,355	624,773,782	8,183,573	2,040,378	160,529	464,248	480,492	935,109
Gross rents	49,707	15,301	25,773,842	25,187,670	586,172	352,430	13,412	73,619	93,627	171,772

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Total receipts—continued										
Gross royalties	323,546	510,058	2,342,943	34,249	2,308,694	1,044,230	362,503	* 88,541	582,562	* 10,624
Net short-term capital gain less net long-term loss	* 14,780	13,097	898,114	135,303	762,811	34,222	* 264	12,331	19,325	* 2,302
Net long-term capital gain less net short-term loss	892,607	550,075	20,420,733	7,447,361	12,973,372	3,357,739	1,118,068	431,155	1,160,832	647,684
Net gain, noncapital assets	d	14,901	22,205,653	19,871,464	2,334,189	1,326,769	62,195	d	323,885	d
Tax-exempt interest	d	* 1,407	12,977,643	12,868,659	108,984	19,237	* 1,341	d	6,438	d
Other receipts	2,240,393	1,632,044	120,196,240	93,773,715	26,422,525	8,599,453	556,268	3,209,413	4,480,443	353,330
Total deductions [1]	**d**	**77,074,235**	**848,823,294**	**781,112,336**	**67,710,959**	**378,537,430**	**123,040,149**	**d**	**140,949,110**	**d**
Cost of goods sold [2]	33,096,577	23,104,841	d	d	d	135,976,597	56,584,602	16,235,852	40,147,959	23,008,184
Compensation of officers	1,435,312	1,505,796	5,467,244	5,256,948	210,297	5,694,176	1,191,276	527,165	3,357,467	618,268
Salaries and wages	20,020,048	18,207,811	172,307,730	170,735,301	1,572,429	96,671,531	36,480,637	8,155,504	40,345,194	11,690,195
Repairs and maintenance	279,796	359,324	9,565,026	9,526,997	38,030	3,630,666	201,234	269,899	1,177,236	1,982,298
Bad debts	144,648	d	38,112,225	d	d	1,605,060	d	d	d	d
Rents paid	2,253,119	1,583,841	12,687,080	d	d	6,378,924	1,053,728	626,650	3,088,393	1,610,154
Taxes and licenses	1,927,230	1,721,254	23,714,022	22,462,073	1,251,950	14,856,651	6,812,583	1,095,832	4,583,004	2,365,231
Interest paid	3,213,653	2,566,156	241,002,562	230,383,629	10,618,932	9,660,134	853,479	720,020	5,105,644	2,980,990
Charitable contributions	34,134	19,213	2,304,688	2,150,914	153,774	113,202	15,672	18,142	50,749	28,639
Amortization	1,458,989	1,526,405	10,170,289	8,529,586	1,640,703	4,209,198	516,221	423,708	2,183,141	1,086,129
Depreciation	1,536,554	2,012,249	54,808,756	53,401,309	1,407,447	10,694,880	466,783	705,441	3,562,755	5,959,901
Depletion	0	d	d	d	d	d	0	0	d	d
Advertising	2,875,060	806,551	15,348,414	15,318,384	30,030	4,879,847	450,589	2,394,859	1,883,329	151,070
Pension, profit-sharing, etc., plans	333,181	342,375	8,204,738	8,137,853	66,886	1,517,513	343,305	402,205	553,916	218,088
Employee benefit programs	1,331,813	2,008,381	16,627,990	16,474,566	153,424	11,819,762	4,267,268	964,972	5,145,560	1,441,962
Net loss, noncapital assets	d	d	3,229,622	723,299	2,506,323	d	d	d	d	d
Other deductions	18,080,077	20,859,842	232,629,645	188,044,883	44,584,761	69,712,961	12,838,225	16,494,761	29,136,553	11,243,422
Total receipts less total deductions	d	-2,626,147	195,926,187	205,760,717	-9,834,530	13,149,107	3,142,955	d	5,671,960	d
Foreign deemed income	573,939	667,179	32,413,126	13,860,875	18,552,251	7,644,205	286,321	5,274,409	1,980,930	102,545
Net income (less deficit)	**2,485,879**	**-1,960,375**	**215,361,670**	**206,752,933**	**8,608,737**	**20,774,075**	**3,427,934**	**7,728,488**	**7,646,453**	**1,971,200**
Income subject to tax	**d**	**d**	**227,528,914**	**195,675,241**	**31,853,673**	**d**	**3,571,617**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**576,830**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Number of returns	**15,030**	**72,248**	**29,306**	**7,939**	**10,843**	**1,198**	**18,044**	**4,918**
Total assets	**45,211,755**	**588,405,747**	**65,901,989**	**9,657,860**	**177,225,466**	**64,038,260**	**106,526,223**	**165,055,950**
Cash	5,675,107	38,280,342	10,842,098	538,443	10,388,271	3,105,485	7,903,915	5,502,130
Trade notes and accounts receivable	3,484,921	90,539,106	14,826,286	1,454,551	27,600,179	5,759,874	15,077,126	25,821,089
Less: Allowance for bad debts	d	25,207,791	4,933,480	d	d	1,270,105	d	10,251,435
Inventories	307,421	4,627,690	329,373	* 28,077	2,246,833	910,687	824,778	287,943
U.S. government obligations	0	* 1,597,418	d	0	d	d	d	d
Tax-exempt securities	d	d	d	0	d	d	d	d
Other current assets	2,650,189	29,158,577	4,659,273	600,697	7,169,522	3,945,054	5,259,642	7,524,389
Loans to shareholders	285,217	1,162,949	484,970	d	142,051	d	d	188,836
Mortgage and real estate loans	* 36,808	* 791,130	d	0	0	0	d	d
Other investments	6,766,005	116,413,034	9,131,248	729,401	30,527,728	8,722,183	16,466,723	50,835,751
Depreciable assets	9,779,707	147,434,528	14,223,451	4,437,436	8,304,111	17,519,824	22,207,592	80,742,113
Less: Accumulated depreciation	5,446,116	76,086,395	9,698,259	3,072,690	4,171,167	7,819,980	11,603,432	39,720,866
Depletable assets	0	d	d	0	0	0	0	0
Less: Accumulated depletion	0	d	d	0	0	0	0	0
Land	244,590	5,015,555	261,345	* 1,667	161,134	300,650	221,264	4,069,495
Intangible assets (amortizable)	19,771,183	226,869,570	20,623,623	5,842,129	91,734,950	28,382,260	54,350,169	25,936,439
Less: Accumulated amortization	3,616,025	25,000,325	2,439,632	1,017,623	8,930,111	2,595,628	6,902,364	3,114,967
Other assets	5,624,522	46,019,598	7,225,082	265,135	8,289,157	7,029,496	6,752,439	16,458,289
Total liabilities	**45,211,755**	**588,405,747**	**65,901,989**	**9,657,860**	**177,225,466**	**64,038,260**	**106,526,223**	**165,055,950**
Accounts payable	1,555,118	54,205,306	10,071,062	602,517	25,992,608	3,547,264	6,310,080	7,681,773
Mortgages, notes, bonds payable in less than 1 year	2,275,710	18,120,364	4,184,706	494,841	4,760,092	1,302,103	4,302,163	3,076,460
Other current liabilities	5,890,834	89,447,420	11,714,683	1,918,456	45,358,489	5,526,485	9,189,734	15,739,573
Loans from shareholders	627,568	3,930,322	1,446,315	281,843	285,917	* 172,700	1,535,188	208,360
Mortgages, notes, bonds payable in 1 year or more	13,146,327	234,570,675	19,845,195	4,174,154	54,764,209	25,868,157	35,827,843	94,091,118
Other liabilities	3,055,664	89,157,900	22,522,456	841,161	12,800,175	10,075,617	8,195,829	34,722,662
Net worth, total	18,660,533	98,973,760	-3,882,428	1,344,887	33,263,976	17,545,934	41,165,387	9,536,003
Capital stock	4,602,274	19,112,004	7,561,291	437,216	1,393,113	3,117,390	5,619,166	983,828
Additional paid-in capital	d	155,846,705	20,879,305	2,632,619	-14,877,874	18,646,190	51,800,645	76,765,820
Retained earnings, appropriated	* 13,182	160,914	d	d	d	d	d	* 7,267
Retained earnings, unappropriated	d	-62,392,464	d	d	d	d	d	-63,709,769
Less: Cost of treasury stock	d	13,753,399	d	d	d	d	d	4,511,143
Total receipts	**31,242,540**	**749,754,803**	**163,275,599**	**19,809,379**	**304,617,777**	**45,518,875**	**80,899,781**	**135,633,392**
Business receipts	29,916,033	704,612,172	156,346,181	19,327,971	290,755,488	43,619,942	77,564,363	116,998,228
Dividends	54,547	5,438,534	14,324	d	d	* 3,946	14,788	26,964
Interest	204,773	3,180,853	213,344	42,867	1,250,073	100,823	180,288	1,393,458
Gross rents	39,683	961,978	114,275	* 10,351	18,668	12,732	52,884	753,067

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Total receipts—continued								
Gross royalties	124,397	168,177	d	0	d	d	115,777	0
Net short-term capital gain less net long-term loss	d	17,396	* 897	d	* 10,027	d	* 3,601	2,742
Net long-term capital gain less net short-term loss	354,591	2,606,597	350,816	* 58,719	57,609	117,240	744,377	1,277,835
Net gain, noncapital assets	d	1,115,742	d	* 25,742	d	d	d	d
Tax-exempt interest	d	162,612	d	d	d	d	d	d
Other receipts	500,633	31,490,742	6,160,855	342,983	6,999,684	1,602,419	1,512,263	14,872,538
Total deductions [1]	**d**	**730,409,911**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	3,845,856	244,171,927	12,216,211	1,545,996	200,128,472	13,937,845	12,990,895	3,352,507
Compensation of officers	1,044,683	19,184,410	13,742,452	2,040,527	842,104	161,685	1,774,585	623,057
Salaries and wages	10,171,216	186,520,492	64,799,011	5,841,007	31,550,005	8,999,586	26,468,485	48,862,397
Repairs and maintenance	283,840	5,714,247	727,948	167,291	1,151,105	245,508	881,033	2,541,363
Bad debts	417,254	27,095,189	3,056,455	d	d	d	1,761,011	4,236,419
Rents paid	1,882,371	15,188,256	4,472,688	958,254	1,250,466	1,071,721	2,500,021	4,935,106
Taxes and licenses	1,060,991	19,532,310	4,420,589	646,723	4,374,092	1,029,868	2,829,721	6,231,317
Interest paid	d	14,603,403	1,329,115	362,213	2,331,164	1,290,483	1,942,635	7,347,793
Charitable contributions	11,966	262,835	21,553	2,933	90,242	72,313	31,688	44,107
Amortization	625,570	4,909,027	560,385	183,858	1,234,354	798,977	d	d
Depreciation	822,605	13,503,488	1,362,248	407,800	1,183,945	2,090,661	2,430,999	6,027,836
Depletion	d	d	0	0	0	0	d	0
Advertising	1,904,864	3,524,925	382,086	540,058	d	d	533,212	442,015
Pension, profit-sharing, etc., plans	152,270	6,487,694	4,348,551	276,518	603,998	177,561	278,257	802,810
Employee benefit programs	868,050	23,151,742	5,497,951	261,939	7,446,648	1,292,173	2,559,712	6,093,320
Net loss, noncapital assets	d	d	d	d	d	d	d	d
Other deductions	8,426,146	145,443,513	47,776,879	6,381,085	18,469,075	12,573,790	21,733,458	38,509,226
Total receipts less total deductions	d	19,344,891	d	d	d	d	d	d
Foreign deemed income	1,068,742	1,893,989	d	0	d	d	140,793	* 21,471
Net income (less deficit)	**31,707**	**21,076,269**	**d**	**d**	**17,233,346**	**461,233**	**875,989**	**4,157,200**
Income subject to tax	**1,334,992**	**23,703,622**	**d**	**173,439**	**d**	**1,160,201**	**3,324,227**	**5,217,731**
Total income tax after credits	**271,144**	**d**	**d**	**36,244**	**d**	**215,011**	**d**	**1,075,749**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Number of returns	**28,986**	**15,633**	**13,353**	**69,110**	**7,019**	**62,091**	**120,556**	**21,765**	**10,544**	**44,040**	**44,207**
Total assets	**133,017,585**	**42,704,458**	**90,313,126**	**584,695,130**	**261,075,907**	**323,619,223**	**120,515,473**	**23,825,564**	**14,523,358**	**53,299,840**	**28,866,712**
Cash	11,842,344	6,087,637	5,754,707	31,263,780	16,569,932	14,693,848	18,892,327	1,938,647	1,697,356	3,675,841	11,580,483
Trade notes and accounts receivable	8,441,803	2,792,131	5,649,671	56,959,752	15,289,417	41,670,335	7,963,619	d	2,218,895	3,141,177	d
Less: Allowance for bad debts	196,499	d	d	1,111,142	836,066	275,076	d	d	41,890	108,364	d
Inventories	1,204,681	450,174	754,506	7,020,424	2,520,449	4,499,975	4,852,344	d	1,157,420	2,134,798	d
U.S. government obligations	d	0	d	* 160,447	d	d	174,418	d	0	d	* 163,327
Tax-exempt securities	d	d	d	d	0	d	70,210	d	0	d	* 68,262
Other current assets	6,201,290	4,079,248	2,122,042	15,946,232	9,146,919	6,799,313	10,615,113	d	663,478	1,189,672	d
Loans to shareholders	601,022	383,066	217,956	1,651,108	495,052	1,156,055	844,835	316,675	208,506	d	d
Mortgage and real estate loans	* 155,400	d	d	377,229	315,008	* 62,221	* 81,423	* 46,653	0	d	d
Other investments	15,817,636	9,875,439	5,942,197	117,398,413	43,864,181	73,534,232	12,579,586	d	3,551,887	6,483,648	d
Depreciable assets	73,647,964	16,236,147	57,411,817	206,994,091	100,368,947	106,625,144	39,938,417	8,348,578	4,763,564	20,664,990	6,161,285
Less: Accumulated depreciation	33,239,460	8,314,764	24,924,696	94,267,196	39,034,894	55,232,303	23,433,305	4,741,773	3,223,639	12,063,076	3,404,817
Depletable assets	d	0	d	d	d	d	d	d	0	0	0
Less: Accumulated depletion	d	0	d	d	d	d	0	0	0	0	0
Land	6,413,933	1,423,903	4,990,030	25,160,123	18,673,540	6,486,583	4,971,067	d	113,988	3,593,871	d
Intangible assets (amortizable)	31,555,293	8,054,075	23,501,218	130,318,476	55,382,524	74,935,952	33,144,517	11,078,267	3,623,014	16,926,373	1,516,863
Less: Accumulated amortization	3,995,785	1,799,532	2,196,253	15,095,617	7,244,837	7,850,779	5,428,568	1,032,157	784,402	3,348,429	263,580
Other assets	14,389,055	3,520,362	10,868,693	100,818,368	44,481,747	56,336,622	15,582,797	d	575,182	10,663,899	d
Total liabilities	**133,017,585**	**42,704,458**	**90,313,126**	**584,695,130**	**261,075,907**	**323,619,223**	**120,515,473**	**23,825,564**	**14,523,358**	**53,299,840**	**28,866,712**
Accounts payable	6,055,003	2,072,850	3,982,153	53,181,236	11,539,357	41,641,879	5,928,570	1,296,095	1,157,420	2,278,089	1,196,965
Mortgages, notes, bonds payable in less than 1 year	5,603,668	2,845,828	2,757,839	12,577,911	4,686,204	7,891,707	3,602,579	1,845,385	572,933	d	d
Other current liabilities	12,705,913	5,879,719	6,826,193	48,730,467	23,278,388	25,452,079	18,084,844	1,643,134	1,228,802	3,548,737	11,664,171
Loans from shareholders	2,397,248	1,219,515	1,177,733	9,495,924	5,032,147	4,463,777	2,927,761	718,044	597,922	d	d
Mortgages, notes, bonds payable in 1 year or more	50,099,435	10,748,364	39,351,071	253,965,704	118,650,524	135,315,180	32,275,527	9,652,720	4,477,538	d	d
Other liabilities	20,885,120	5,729,396	15,155,724	101,342,588	38,599,340	62,743,248	19,825,006	2,023,054	989,993	d	d
Net worth, total	35,271,198	14,208,785	21,062,413	105,401,300	59,289,947	46,111,352	37,871,187	6,647,132	5,498,751	14,489,523	11,235,781
Capital stock	8,271,863	2,512,298	5,759,565	13,417,245	4,453,921	8,963,324	7,302,486	1,024,298	727,079	4,753,532	797,577
Additional paid-in capital	35,862,971	11,094,241	24,768,730	138,681,357	75,022,321	63,659,036	23,072,618	6,054,272	d	9,849,702	d
Retained earnings, appropriated	281,108	* 75,418	205,690	312,942	* 40,113	272,829	4,249,500	* 56,959	d	* 68,338	d
Retained earnings, unappropriated	-6,935,882	1,817,766	-8,753,648	85,269,028	8,168,444	77,100,584	13,465,581	125,044	d	8,922,992	d
Less: Cost of treasury stock	2,208,862	1,290,937	917,925	132,279,273	28,394,852	103,884,421	10,218,998	613,441	d	9,105,041	d
Total receipts	**79,810,827**	**34,327,234**	**45,483,593**	**356,200,406**	**117,978,523**	**238,221,883**	**102,048,745**	**29,255,699**	**17,597,257**	**39,824,083**	**15,371,706**
Business receipts	70,414,145	28,745,802	41,668,343	312,596,090	96,304,398	216,291,691	94,474,019	28,697,278	17,170,764	38,243,302	10,362,676
Dividends	136,458	118,005	18,453	927,919	328,973	598,946	101,578	* 3,388	1,990	89,408	6,792
Interest	429,617	214,268	215,350	2,915,841	2,144,860	770,981	347,688	21,004	36,964	132,787	156,934
Gross rents	307,200	142,608	164,592	1,271,784	939,838	331,945	159,914	25,392	7,449	60,338	66,735

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Total receipts—continued											
Gross royalties	224,450	185,899	* 38,551	12,101,667	4,482,260	7,619,408	409,416	* 5,088	d	* 200,484	d
Net short-term capital gain less net long-term loss	12,660	* 6,585	* 6,076	39,252	19,021	20,231	38,133	d	d	12,852	* 428
Net long-term capital gain less net short-term loss	2,676,939	2,451,819	225,120	3,261,040	2,490,085	770,955	462,007	220,663	41,340	133,528	66,476
Net gain, noncapital assets	151,426	47,708	103,718	1,901,305	1,468,838	432,467	199,280	115,346	45,720	35,991	2,222
Tax-exempt interest	8,920	* 6,742	* 2,178	7,661	* 2,579	5,082	4,362	d	0	910	d
Other receipts	5,449,012	2,407,800	3,041,212	21,177,849	9,797,672	11,380,177	5,852,348	d	d	914,483	d
Total deductions [1]	**78,256,844**	**32,392,568**	**45,864,277**	**335,114,685**	**111,525,812**	**223,588,873**	**100,674,491**	**d**	**d**	**39,013,894**	**d**
Cost of goods sold [2]	14,038,436	6,135,516	7,902,919	101,833,129	10,979,577	90,853,552	35,197,655	14,788,600	10,204,415	9,229,691	974,949
Compensation of officers	3,312,450	2,824,354	488,097	4,061,131	694,570	3,366,561	3,457,505	1,232,853	672,724	1,461,575	90,352
Salaries and wages	15,986,911	5,318,275	10,668,636	76,051,419	31,950,464	44,100,955	17,578,979	d	1,936,006	9,376,514	d
Repairs and maintenance	1,410,883	223,882	1,187,001	5,569,423	1,843,676	3,725,747	2,647,374	303,986	106,977	673,967	1,562,445
Bad debts	121,107	36,565	84,542	488,501	d	d	179,896	d	d	91,515	d
Rents paid	4,961,326	1,197,697	3,763,629	24,894,874	10,700,530	14,194,344	5,208,035	1,533,875	428,067	3,118,581	127,512
Taxes and licenses	5,140,976	1,085,194	4,055,782	15,554,140	6,919,798	8,634,342	3,268,773	980,838	468,590	1,590,624	228,720
Interest paid	2,424,710	668,703	1,756,007	12,069,559	6,060,735	6,008,824	1,813,203	425,060	253,764	1,028,751	105,627
Charitable contributions	79,627	63,018	16,609	313,739	51,957	261,782	52,242	10,602	7,096	29,287	5,257
Amortization	982,097	361,451	620,647	2,711,763	1,100,831	1,610,931	1,120,142	306,413	154,442	589,560	69,727
Depreciation	5,508,176	1,128,195	4,379,981	15,968,783	5,530,475	10,438,308	3,453,432	1,021,809	432,273	1,752,477	246,873
Depletion	0	0	0	* 11,641	d	d	d	d	0	d	d
Advertising	2,360,350	885,350	1,475,000	7,474,949	3,106,208	4,368,741	1,476,727	332,498	64,319	780,686	299,224
Pension, profit-sharing, etc., plans	384,178	293,229	90,949	1,260,331	535,197	725,134	386,435	d	57,622	259,503	d
Employee benefit programs	1,377,842	489,056	888,786	7,040,866	3,274,113	3,766,754	1,404,354	d	382,796	537,862	d
Net loss, noncapital assets	199,958	67,330	132,628	971,613	d	d	d	d	d	d	d
Other deductions	19,967,818	11,614,754	8,353,064	58,838,824	28,290,207	30,548,617	23,190,127	3,166,967	1,845,850	8,380,826	9,796,484
Total receipts less total deductions	1,553,982	1,934,666	-380,684	21,085,721	6,452,711	14,633,010	1,374,254	d	d	810,189	d
Foreign deemed income	72,207	51,064	21,144	7,636,090	1,693,062	5,943,027	55,509	d	d	* 38,752	d
Net income (less deficit)	**1,617,269**	**1,978,988**	**-361,718**	**28,714,150**	**8,143,195**	**20,570,956**	**1,425,401**	**3,712**	**462,125**	**848,031**	**111,533**
Income subject to tax	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**651,838**	**698,237**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**134,192**	**d**	**61,357**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] May include deductions specific to Form 1120-PC, which are not shown separately.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**737,213**	**26,299**	**22,626**	**634**	**3,039**	**4,099**	**1,676**	**d**	**d**	**756**
Total assets	**74,040,872,570**	**53,857,281**	**47,252,625**	**1,861,552**	**4,743,104**	**443,528,782**	**228,984,945**	**d**	**d**	**30,111,726**
Cash	4,506,903,804	5,968,039	4,927,338	206,549	834,152	15,589,881	5,096,258	d	d	988,798
Trade notes and accounts receivable	12,538,283,594	5,406,242	4,699,694	72,074	634,474	30,275,882	10,117,324	d	d	2,112,151
Less: Allowance for bad debts	178,955,890	65,920	45,405	d	d	342,764	d	d	d	32,706
Inventories	1,367,060,002	5,537,619	4,706,624	* 85,308	745,688	10,203,643	1,271,345	d	d	1,974,704
U.S. government obligations	d	d	d	0	0	d	d	d	d	d
Tax-exempt securities	d	d	d	0	0	d	d	d	d	d
Other current assets	4,609,216,267	2,583,695	2,185,194	166,409	232,092	16,809,478	3,115,691	d	d	517,624
Loans to shareholders	532,171,341	1,654,563	1,409,916	d	d	144,636	d	d	d	* 17,154
Mortgage and real estate loans	10,232,890,188	d	d	0	d	d	0	d	d	d
Other investments	22,244,261,536	7,281,663	5,927,454	528,678	825,532	102,893,207	30,819,155	d	d	1,460,187
Depreciable assets	8,405,041,656	43,108,402	38,396,509	1,349,292	3,362,600	133,071,743	30,318,396	d	d	19,726,594
Less: Accumulated depreciation	4,042,249,002	32,382,305	28,632,056	1,233,295	2,516,954	73,604,156	15,533,315	d	d	12,454,408
Depletable assets	360,266,883	384,198	41,876	342,322	0	137,875,867	d	d	d	5,186,375
Less: Accumulated depletion	d	d	d	d	0	50,891,698	d	d	d	638,448
Land	333,797,318	9,289,305	8,840,528	243,984	204,793	44,150,283	d	d	d	1,687,030
Intangible assets (amortizable)	6,768,396,400	2,186,681	2,089,064	* 47,117	50,500	87,947,259	68,788,685	d	d	8,261,013
Less: Accumulated amortization	1,176,315,155	450,590	d	d	15,503	39,569,610	34,325,399	d	d	503,921
Other assets	4,590,001,761	3,352,108	2,991,431	* 205,094	155,583	28,760,530	10,294,499	d	d	1,772,863
Total liabilities	**74,040,872,570**	**53,857,281**	**47,252,625**	**1,861,552**	**4,743,104**	**443,528,782**	**228,984,945**	**d**	**d**	**30,111,726**
Accounts payable	4,810,037,375	3,062,422	2,424,433	d	d	22,247,361	8,188,620	d	d	739,615
Mortgages, notes, bonds payable in less than 1 year	2,957,404,651	3,471,111	3,000,579	* 67,598	402,935	4,275,676	2,004,594	d	d	562,036
Other current liabilities	19,973,572,395	4,683,981	4,172,327	128,447	383,207	16,247,518	9,653,443	d	d	971,588
Loans from shareholders	289,266,794	2,252,708	1,969,489	* 123,073	160,146	1,724,001	* 1,152,851	d	d	* 229,871
Mortgages, notes, bonds payable in 1 year or more	14,029,808,199	13,378,067	12,410,431	230,481	737,154	124,546,006	73,221,882	d	d	8,865,823
Other liabilities	14,056,970,615	2,791,435	2,622,961	d	d	39,808,707	32,524,782	d	d	3,181,782
Net worth, total	17,923,812,541	24,217,557	20,652,405	1,156,216	2,408,936	234,679,513	102,238,773	d	d	15,561,011
Capital stock	1,619,785,880	2,372,791	d	d	d	21,228,029	4,896,607	d	d	392,399
Additional paid-in capital	11,523,910,870	6,688,346	6,010,669	d	d	154,016,505	d	d	d	d
Retained earnings, appropriated	243,837,809	283,807	d	d	d	266,676	d	d	d	d
Retained earnings, unappropriated	8,381,754,485	17,216,107	14,463,715	574,934	2,177,458	78,889,456	16,519,007	d	d	7,176,568
Less: Cost of treasury stock	3,845,476,502	2,343,495	d	d	d	19,721,153	d	d	d	d
Total receipts	**21,834,627,677**	**64,129,376**	**54,472,826**	**1,705,912**	**7,950,637**	**156,813,994**	**69,538,110**	**d**	**d**	**16,560,640**
Business receipts	18,719,691,836	53,347,899	44,339,663	1,523,315	7,484,921	133,334,457	53,609,493	d	d	16,205,250
Dividends	64,300,926	161,480	155,075	* 2,653	3,752	2,183,836	1,695,494	d	d	14,413
Interest	1,326,642,047	492,965	463,950	9,869	19,146	1,347,935	262,430	d	d	36,212
Gross rents	81,430,991	798,876	761,576	* 10,824	26,475	807,681	54,799	d	d	93,804

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued										
Gross royalties	219,860,678	268,197	d	d	0	874,438	368,996	d	d	* 29,966
Net short-term capital gain less net long-term loss	7,387,059	14,551	d	d	d	6,097	d	d	d	d
Net long-term capital gain less net short-term loss	215,630,809	1,008,499	845,203	77,489	85,806	3,768,168	3,149,990	d	d	d
Net gain, noncapital assets	136,946,627	d	d	d	d	1,246,660	d	d	d	d
Tax-exempt interest	24,577,369	d	d	0	d	2,616	d	d	d	d
Other receipts	1,038,159,336	7,314,540	6,987,021	65,439	262,080	13,242,105	9,755,441	d	d	d
Total deductions [1]	**20,100,997,559**	**d**	**d**	**d**	**d**	**143,977,056**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	11,588,086,066	33,685,851	28,716,109	657,136	4,312,606	66,035,134	23,374,482	d	d	10,604,096
Compensation of officers	141,058,668	950,361	688,928	48,699	212,734	887,794	267,676	d	d	d
Salaries and wages	2,205,426,733	3,943,212	2,651,123	242,413	1,049,675	8,338,574	2,074,548	d	d	d
Repairs and maintenance	134,643,086	1,042,731	862,381	82,874	97,476	742,087	92,475	d	d	d
Bad debts	100,437,676	27,932	d	d	d	153,138	89,270	d	d	d
Rents paid	260,764,248	2,706,419	2,541,265	* 36,259	128,895	1,812,385	237,848	d	d	d
Taxes and licenses	377,482,536	1,215,509	960,666	61,055	193,787	3,681,537	1,896,220	d	d	315,336
Interest paid	872,186,002	1,126,537	1,035,971	16,634	73,931	7,460,888	4,157,032	d	d	423,277
Charitable contributions	23,112,687	52,910	44,719	d	d	52,048	8,319	d	d	d
Amortization	183,631,927	170,991	d	d	7,607	5,181,538	3,657,129	d	d	d
Depreciation	657,474,660	3,275,425	2,964,891	61,667	248,867	12,604,162	5,307,067	d	d	1,537,041
Depletion	9,882,318	d	d	d	0	4,394,187	d	d	d	390,830
Advertising	239,118,679	200,823	185,545	* 1,464	13,814	60,728	11,752	d	d	d
Pension, profit-sharing, etc., plans	115,859,770	165,065	137,595	* 5,065	22,405	689,799	111,386	d	d	197,836
Employee benefit programs	285,290,730	631,757	498,001	34,689	99,067	1,991,170	845,268	d	d	d
Net loss, noncapital assets	17,979,324	16,588	d	d	d	76,615	d	d	d	d
Other deductions	2,888,562,449	10,693,593	9,464,733	271,083	957,777	29,815,271	18,937,336	d	d	623,233
Total receipts less total deductions	1,733,630,118	d	d	d	d	12,836,938	d	d	d	d
Foreign deemed income	611,778,693	787,395	d	0	d	2,273,402	* 3,941	d	d	d
Net income	**2,320,831,442**	**4,952,055**	**4,254,516**	**d**	**d**	**15,107,724**	**6,592,044**	**d**	**d**	**974,624**
Income subject to tax	**1,730,475,782**	**d**	**d**	**d**	**433,174**	**d**	**1,200,770**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**85,066**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**1,515**	**2,256**	**d**	**d**	**1,547**	**d**	**77,117**	**23,769**	**3,426**	**1,168**
Total assets	**79,207,799**	**1,476,057,258**	**d**	**d**	**39,455,505**	**d**	**385,605,174**	**179,562,802**	**64,475,106**	**12,425,465**
Cash	4,330,511	15,236,299	d	d	482,785	d	46,531,084	24,331,545	5,458,781	1,024,750
Trade notes and accounts receivable	7,717,634	66,216,206	d	d	d	d	76,305,597	30,108,141	14,577,475	451,152
Less: Allowance for bad debts	d	d	d	d	d	d	503,629	144,239	d	d
Inventories	2,608,020	d	d	d	d	d	79,843,799	70,212,436	1,647,928	4,956,573
U.S. government obligations	0	d	d	d	0	d	d	d	d	0
Tax-exempt securities	0	d	d	d	0	d	d	d	d	0
Other current assets	8,620,276	39,774,965	d	d	676,127	d	28,208,840	11,870,511	5,401,955	619,321
Loans to shareholders	50,630	d	d	d	d	d	1,977,853	676,883	253,956	* 10,846
Mortgage and real estate loans	d	d	d	d	d	d	4,495,606	d	d	d
Other investments	17,784,905	150,385,994	d	d	d	d	59,376,171	15,536,705	5,580,358	2,005,622
Depreciable assets	41,506,236	d	d	d	41,414,138	d	95,123,197	14,564,630	42,162,872	1,712,993
Less: Accumulated depreciation	24,071,729	370,410,164	d	d	11,974,963	d	59,086,827	8,786,466	23,497,382	562,834
Depletable assets	* 445,121	d	d	d	d	d	929,164	d	d	d
Less: Accumulated depletion	d	d	d	d	d	d	324,623	d	d	d
Land	349,262	d	d	d	d	d	7,184,097	d	1,123,781	593,482
Intangible assets (amortizable)	7,146,445	67,387,008	d	d	d	d	33,653,250	8,308,247	8,429,724	208,765
Less: Accumulated amortization	2,580,780	10,864,728	d	d	d	d	6,182,442	1,876,178	1,300,333	14,830
Other assets	15,722,922	216,606,150	d	d	d	d	17,924,952	5,665,299	4,125,174	1,258,721
Total liabilities	**79,207,799**	**1,476,057,258**	**d**	**d**	**39,455,505**	**d**	**385,605,174**	**179,562,802**	**64,475,106**	**12,425,465**
Accounts payable	5,149,159	50,855,619	d	d	d	d	53,539,591	30,812,706	5,996,590	272,682
Mortgages, notes, bonds payable in less than 1 year	d	63,457,471	d	d	d	d	11,860,548	6,056,767	1,836,713	162,539
Other current liabilities	2,443,642	57,747,423	d	d	d	d	44,606,247	20,177,419	6,537,855	1,186,129
Loans from shareholders	d	d	d	d	d	d	5,055,144	1,867,528	291,429	753,589
Mortgages, notes, bonds payable in 1 year or more	d	d	d	d	13,470,238	d	78,642,238	38,252,725	14,059,334	4,130,620
Other liabilities	d	388,107,291	d	d	d	d	22,514,108	4,350,219	8,133,352	958,918
Net worth, total	39,828,211	424,221,103	d	d	11,187,945	d	169,387,298	78,045,438	27,619,832	4,960,990
Capital stock	5,494,875	110,459,957	d	d	1,255,685	d	30,863,446	d	d	325,390
Additional paid-in capital	d	232,809,668	d	d	d	d	61,156,549	31,172,669	12,327,181	3,366,021
Retained earnings, appropriated	d	1,804,330	d	d	d	d	449,078	d	d	0
Retained earnings, unappropriated	27,889,110	d	d	d	d	d	95,565,908	d	d	1,392,478
Less: Cost of treasury stock	d	d	d	d	d	d	18,647,682	12,240,519	2,288,642	122,900
Total receipts	**36,380,658**	**426,255,505**	**d**	**d**	**d**	**d**	**511,520,062**	**245,281,783**	**81,223,327**	**5,109,920**
Business receipts	32,963,103	401,998,238	d	d	7,464,408	d	495,399,704	240,285,519	79,194,801	4,529,549
Dividends	66,868	111,804	d	d	d	d	2,096,365	67,405	9,858	* 3,433
Interest	307,062	3,372,886	d	d	42,636	d	1,503,869	609,522	210,827	70,077
Gross rents	630,159	1,092,747	d	d	17,321	d	699,168	312,079	138,090	142,181

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining—continued	Utilities					Construction			
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	371,816	22,690	d	d	d	d	227,889	d	d	d
Net short-term capital gain less net long-term loss	d	341,642	d	d	* 19	d	23,567	8,701	d	d
Net long-term capital gain less net short-term loss	108,540	8,089,270	d	d	d	d	2,841,654	882,001	293,401	143,722
Net gain, noncapital assets	d	d	d	d	d	d	1,309,036	160,646	458,394	* 5,628
Tax-exempt interest	d	d	d	d	d	d	38,708	d	d	d
Other receipts	1,358,107	d	d	d	d	d	7,380,101	d	d	d
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**483,533,004**	**d**	**d**	**d**
Cost of goods sold [2]	13,368,249	207,968,669	d	d	1,696,633	d	369,762,388	200,067,808	49,733,236	3,508,214
Compensation of officers	433,269	1,660,882	d	d	d	d	9,958,981	2,743,657	1,047,523	38,447
Salaries and wages	4,670,618	22,068,423	d	d	517,995	d	28,941,487	10,591,515	4,720,696	193,546
Repairs and maintenance	553,548	14,836,718	d	d	966,329	d	1,920,616	655,147	333,896	20,271
Bad debts	29,718	1,595,988	d	d	d	d	385,851	64,345	d	d
Rents paid	1,034,921	2,299,519	d	d	82,096	d	7,517,096	1,425,088	1,906,804	19,458
Taxes and licenses	852,609	18,999,493	d	d	535,786	d	7,617,960	2,241,151	1,160,780	66,767
Interest paid	1,159,092	d	d	d	d	d	3,850,368	786,860	953,676	86,765
Charitable contributions	12,083	d	d	d	d	d	273,346	129,039	d	d
Amortization	423,533	4,595,014	d	d	d	d	1,088,761	219,307	d	11,263
Depreciation	3,089,116	43,282,694	d	d	836,410	d	9,353,476	1,693,544	3,756,288	58,609
Depletion	d	52,349	d	d	* 6,654	d	d	* 9,165	d	d
Advertising	31,474	781,424	d	d	11,661	d	1,559,871	855,183	65,360	7,508
Pension, profit-sharing, etc., plans	d	d	d	d	102,988	d	1,817,703	599,092	281,013	2,315
Employee benefit programs	578,944	4,797,292	d	d	d	d	5,177,682	1,242,079	902,054	25,409
Net loss, noncapital assets	d	d	d	d	110,232	d	d	d	d	d
Other deductions	7,961,588	44,511,324	d	d	1,163,804	d	34,141,128	9,304,611	12,410,121	569,739
Total receipts less total deductions	d	d	d	d	d	d	27,987,058	d	d	d
Foreign deemed income	d	d	d	d	0	d	1,158,710	d	d	0
Net income	**1,996,744**	**d**	**d**	**d**	**d**	**d**	**29,107,059**	**12,581,091**	**3,725,728**	**478,619**
Income subject to tax	**798,043**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**2,720,808**	**d**
Total income tax after credits	**165,017**	**d**	**d**	**d**	**d**	**d**	**4,101,839**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**4,141**	**9,788**	**34,825**	**40,721**	**581**	**334**	**136**	**367**	**576**	**1,111**
Total assets	**24,454,966**	**58,546,927**	**46,139,909**	**13,112,015,088**	**160,373,262**	**73,038,811**	**165,501,965**	**37,566,826**	**85,476,079**	**13,154,746**
Cash	2,695,484	5,139,750	7,880,772	417,182,719	4,574,044	2,139,154	2,564,317	1,329,265	2,534,202	1,371,764
Trade notes and accounts receivable	8,025,573	9,902,471	13,240,786	2,294,533,789	5,307,399	d	4,115,231	3,734,766	5,080,232	1,894,959
Less: Allowance for bad debts	d	85,782	d	17,556,596	138,213	d	122,815	60,274	d	31,475
Inventories	373,497	907,760	1,745,605	635,835,008	10,429,921	d	6,263,295	2,755,694	10,741,703	1,093,708
U.S. government obligations	0	d	d	d	d	0	0	0	0	0
Tax-exempt securities	0	0	d	d	0	0	d	0	0	0
Other current assets	3,261,642	3,206,348	3,849,063	541,308,575	21,441,823	d	1,326,079	2,798,921	3,870,669	d
Loans to shareholders	109,550	149,503	777,115	49,080,490	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	3,519,515	0	0	0	0	0	d
Other investments	4,180,084	28,632,914	3,440,488	4,909,664,539	27,760,720	33,497,973	27,973,560	2,083,206	12,583,927	426,308
Depreciable assets	6,355,797	7,326,216	23,000,689	2,592,425,041	51,788,702	d	24,373,951	13,914,343	31,047,631	10,122,287
Less: Accumulated depreciation	4,163,011	5,146,616	16,930,519	d	33,143,568	d	11,725,254	7,174,485	15,517,947	5,884,934
Depletable assets	0	0	d	178,624,248	0	d	0	0	d	0
Less: Accumulated depletion	0	0	d	102,968,397	0	0	0	0	d	0
Land	d	89,792	348,833	d	d	d	d	d	982,681	d
Intangible assets (amortizable)	3,151,312	5,409,817	8,145,385	2,486,409,619	33,305,607	d	97,927,000	18,136,768	24,108,159	3,025,367
Less: Accumulated amortization	589,846	547,817	1,853,437	447,536,479	d	d	2,462,051	d	1,557,950	530,279
Other assets	891,575	3,545,098	2,439,085	911,417,767	39,310,252	d	14,642,022	d	11,537,852	1,003,460
Total liabilities	**24,454,966**	**58,546,927**	**46,139,909**	**13,112,015,088**	**160,373,262**	**73,038,811**	**165,501,965**	**37,566,826**	**85,476,079**	**13,154,746**
Accounts payable	2,458,903	8,582,059	5,416,651	1,399,586,646	56,615,604	d	5,914,353	d	7,408,586	980,154
Mortgages, notes, bonds payable in less than 1 year	817,644	429,957	2,556,929	695,738,194	5,976,048	d	2,907,771	d	3,095,310	207,061
Other current liabilities	4,252,750	6,002,826	6,449,268	1,052,703,988	5,349,383	3,042,977	3,794,454	7,174,088	5,219,901	1,124,777
Loans from shareholders	307,812	271,181	1,563,605	134,333,234	3,445,397	d	* 29,208	d	* 99,539	* 55,366
Mortgages, notes, bonds payable in 1 year or more	3,044,816	12,356,524	6,798,219	3,252,676,285	40,128,660	d	45,195,002	d	30,062,788	3,060,465
Other liabilities	3,704,299	2,789,780	2,577,539	1,444,608,683	10,652,632	d	17,307,821	d	6,746,319	697,307
Net worth, total	9,868,741	28,114,600	20,777,698	5,132,368,059	38,205,539	27,980,616	90,353,356	14,106,601	32,843,636	7,029,616
Capital stock	d	d	d	385,280,158	d	d	d	d	d	d
Additional paid-in capital	3,652,894	3,005,279	7,632,505	3,438,347,717	15,532,646	d	56,521,890	8,115,476	15,863,220	1,931,056
Retained earnings, appropriated	0	d	d	3,048,893	d	d	0	d	0	d
Retained earnings, unappropriated	6,848,575	3,092,059	13,475,027	3,123,481,924	32,945,624	25,113,829	15,997,548	5,744,242	20,730,874	4,450,039
Less: Cost of treasury stock	d	d	d	1,817,790,634	d	d	d	d	d	d
Total receipts	**32,880,329**	**53,415,715**	**93,608,988**	**6,048,787,177**	**102,540,788**	**30,682,959**	**52,434,419**	**30,146,193**	**102,963,570**	**19,045,993**
Business receipts	30,574,172	48,291,798	92,523,865	5,555,269,453	d	d	d	d	d	18,866,205
Dividends	d	d	27,812	18,946,061	74,784	d	d	* 1,903	d	d
Interest	39,194	501,892	72,357	86,318,973	490,027	116,528	69,821	76,995	226,421	60,825
Gross rents	d	d	45,737	20,417,920	183,151	d	21,757	7,814	12,448	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	d	106,350,056	d	* 404,839	d	* 174,866	d	* 8,369
Net short-term capital gain less net long-term loss	d	d	d	336,229	d	d	d	* 923	d	0
Net long-term capital gain less net short-term loss	59,979	1,218,729	243,822	25,910,139	1,102,523	d	* 170,562	d	200,414	* 38,350
Net gain, noncapital assets	51,852	404,204	228,312	36,663,377	d	d	d	d	d	d
Tax-exempt interest	d	d	d	145,333	d	d	d	d	d	0
Other receipts	d	d	d	198,429,636	1,332,110	d	840,416	86,012	732,502	37,420
Total deductions [1]	**d**	**d**	**d**	**5,641,148,204**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	22,015,083	34,469,420	59,968,627	3,892,795,057	75,654,576	d	d	21,393,936	82,803,762	11,464,816
Compensation of officers	1,029,964	1,533,296	3,566,093	22,976,063	226,963	d	d	108,312	405,693	112,695
Salaries and wages	2,640,371	3,826,043	6,969,315	388,864,737	3,463,931	d	d	1,398,340	2,748,770	1,509,589
Repairs and maintenance	89,010	331,766	490,525	21,842,120	874,031	d	96,724	d	190,986	43,590
Bad debts	39,782	103,352	117,935	4,873,435	d	d	18,885	22,168	d	14,595
Rents paid	664,223	786,452	2,715,071	40,971,682	686,871	d	d	214,820	927,208	373,297
Taxes and licenses	764,162	1,210,121	2,174,980	90,946,328	777,270	401,660	483,497	243,855	781,946	302,898
Interest paid	241,734	1,156,999	624,334	186,193,096	2,161,575	d	2,015,251	696,240	1,901,415	d
Charitable contributions	24,430	27,067	53,266	10,484,922	79,230	d	d	d	d	21,095
Amortization	d	174,407	d	49,047,262	d	d	d	d	d	137,043
Depreciation	732,000	735,615	2,377,420	195,385,801	2,569,320	d	d	951,338	2,254,231	635,792
Depletion	0	0	d	3,407,657	d	d	d	0	d	0
Advertising	50,711	270,636	310,474	71,332,248	4,649,100	d	989,861	d	598,671	305,327
Pension, profit-sharing, etc., plans	219,451	248,518	467,314	37,314,793	511,581	d	d	104,958	276,593	129,381
Employee benefit programs	724,656	776,557	1,506,928	75,407,801	753,794	d	d	293,876	663,080	220,087
Net loss, noncapital assets	d	d	d	3,962,334	d	d	d	d	d	d
Other deductions	1,632,514	2,783,430	7,440,713	545,342,868	4,143,224	2,940,171	5,086,055	2,317,007	3,904,914	2,590,126
Total receipts less total deductions	d	d	d	407,638,972	d	d	d	d	d	d
Foreign deemed income	d	d	d	336,696,303	d	d	d	d	d	d
Net income	**1,922,588**	**d**	**d**	**744,189,942**	**6,237,402**	**d**	**d**	**d**	**d**	**1,090,615**
Income subject to tax	**1,585,828**	**d**	**d**	**511,605,208**	**5,678,141**	**d**	**5,379,388**	**1,312,470**	**d**	**965,255**
Total income tax after credits	**d**	**464,616**	**d**	**68,438,104**	**d**	**d**	**d**	**255,179**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Number of returns	**360**	**d**	**d**	**192**	**d**	**423**	**629**	**d**	**895**	**d**
Total assets	**744,891,989**	**d**	**d**	**43,074,978**	**d**	**5,642,407**	**15,549,022**	**d**	**13,059,481**	**d**
Cash	6,308,773	d	d	582,485	d	348,643	411,010	d	1,240,052	d
Trade notes and accounts receivable	369,582,359	d	d	1,739,352	d	839,566	1,161,979	d	1,483,081	d
Less: Allowance for bad debts	390,787	d	d	d	d	15,629	d	d	84,454	d
Inventories	11,070,325	d	d	8,921,492	d	960,413	2,759,114	d	2,183,325	d
U.S. government obligations	0	d	d	0	d	0	0	d	0	d
Tax-exempt securities	0	d	d	0	d	0	d	d	0	d
Other current assets	3,308,552	d	d	1,449,163	d	278,432	2,539,929	d	404,362	d
Loans to shareholders	d	d	d	d	d	* 25,265	d	d	0	d
Mortgage and real estate loans	d	d	d	d	d	0	d	d	0	d
Other investments	187,990,465	d	d	9,114,468	d	1,324,875	1,518,295	d	d	d
Depreciable assets	62,234,128	d	d	9,557,009	d	3,792,416	9,276,295	d	2,656,576	d
Less: Accumulated depreciation	34,273,885	d	d	4,751,655	d	2,548,545	6,061,573	d	1,541,497	d
Depletable assets	d	d	d	0	d	d	d	d	0	d
Less: Accumulated depletion	0	d	d	0	d	0	0	d	0	d
Land	d	d	d	d	d	d	d	d	d	d
Intangible assets (amortizable)	d	d	d	15,875,946	d	466,246	d	d	3,846,976	d
Less: Accumulated amortization	8,906,929	d	d	d	d	d	d	d	428,806	d
Other assets	59,958,791	d	d	415,034	d	191,549	d	d	2,129,663	d
Total liabilities	**744,891,989**	**d**	**d**	**43,074,978**	**d**	**5,642,407**	**15,549,022**	**d**	**13,059,481**	**d**
Accounts payable	368,735,695	d	d	791,273	d	596,261	1,310,992	d	1,274,391	d
Mortgages, notes, bonds payable in less than 1 year	17,006,941	d	d	691,009	d	402,587	844,400	d	d	d
Other current liabilities	13,991,474	d	d	1,423,994	d	205,426	552,485	d	680,896	d
Loans from shareholders	276,937	d	d	* 95,021	d	d	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	107,565,992	d	d	5,062,364	d	1,211,184	3,098,029	d	d	d
Other liabilities	24,379,650	d	d	3,878,487	d	d	d	d	d	d
Net worth, total	212,935,300	d	d	31,132,830	d	2,454,599	8,659,797	d	1,878,741	d
Capital stock	d	d	d	1,772,426	d	586,055	d	d	228,728	d
Additional paid-in capital	d	d	d	d	d	515,174	d	d	5,338,566	d
Retained earnings, appropriated	d	d	d	d	d	0	d	d	d	d
Retained earnings, unappropriated	65,707,339	d	d	25,883,387	d	1,453,441	5,941,347	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	* 100,071	d	d	d	d
Total receipts	**146,526,845**	**d**	**d**	**17,489,385**	**d**	**6,631,065**	**15,092,851**	**d**	**13,240,937**	**d**
Business receipts	d	d	d	16,358,245	d	6,472,194	14,594,515	d	d	d
Dividends	d	d	d	* 662	d	d	d	d	d	d
Interest	4,963,902	d	d	77,887	d	15,422	70,495	d	20,139	d
Gross rents	334,953	d	d	9,522	d	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued										
Gross royalties	d	d	d	752,542	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	0	d	d	d	d
Net long-term capital gain less net short-term loss	d	d	d	* 18,919	d	d	149,618	d	d	d
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	0	d
Other receipts	d	d	d	d	d	d	d	d	d	d
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	79,575,513	d	d	9,571,636	d	4,763,544	8,412,389	d	7,125,098	d
Compensation of officers	478,109	d	d	130,430	d	51,697	181,881	d	200,913	d
Salaries and wages	9,383,666	d	d	1,276,287	d	438,832	1,790,386	d	1,691,037	d
Repairs and maintenance	810,293	d	d	110,809	d	35,489	45,586	d	57,329	d
Bad debts	36,744	d	d	d	d	d	d	d	26,310	d
Rents paid	1,464,732	d	d	112,312	d	66,362	239,311	d	414,684	d
Taxes and licenses	1,624,258	d	d	1,473,301	d	82,068	234,387	d	259,256	d
Interest paid	8,557,715	d	d	245,320	d	103,085	265,269	d	d	d
Charitable contributions	d	d	d	14,669	d	d	4,420	d	d	d
Amortization	d	d	d	178,570	d	d	d	d	d	d
Depreciation	4,619,632	d	d	640,076	d	155,739	535,378	d	265,972	d
Depletion	0	d	d	d	d	0	d	d	0	d
Advertising	5,061,761	d	d	936,804	d	23,362	117,154	d	480,051	d
Pension, profit-sharing, etc., plans	853,232	d	d	d	d	28,131	d	d	54,281	d
Employee benefit programs	2,006,450	d	d	210,753	d	121,796	331,973	d	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	21,970,398	d	d	767,624	d	472,296	1,997,458	d	1,688,104	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	191,750	d	d	d	d	d	d
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Income subject to tax	**10,379,109**	**d**	**d**	**d**	**d**	**242,193**	**778,894**	**d**	**634,302**	**d**
Total income tax after credits	**2,140,349**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Number of returns	**d**	**1,950**	**90**	**179**	**2,131**	**d**	**d**	**d**	**139**	**555**
Total assets	**d**	**29,759,716**	**89,480,448**	**152,744,369**	**28,963,163**	**d**	**d**	**d**	**42,113,804**	**2,247,455,491**
Cash	d	2,958,399	361,730	1,681,771	1,715,122	d	d	d	3,125,055	77,519,831
Trade notes and accounts receivable	d	2,895,490	5,948,058	13,099,427	4,292,724	d	d	d	4,943,950	167,315,072
Less: Allowance for bad debts	d	30,417	d	191,301	d	d	d	d	52,294	3,119,423
Inventories	d	4,249,012	4,721,342	6,426,952	1,498,420	d	d	d	2,875,550	79,708,118
U.S. government obligations	d	0	0	0	d	d	d	d	0	d
Tax-exempt securities	d	d	0	0	d	d	d	d	0	0
Other current assets	d	1,220,350	1,837,849	3,734,668	d	d	d	d	5,232,097	130,693,265
Loans to shareholders	d	d	d	d	d	d	d	d	d	d
Mortgage and real estate loans	d	* 117,416	0	0	d	d	d	d	0	0
Other investments	d	2,846,078	d	72,710,480	5,068,966	d	d	d	7,070,438	1,052,694,648
Depreciable assets	d	19,494,388	57,057,415	47,232,382	11,371,227	d	d	d	27,784,388	170,119,417
Less: Accumulated depreciation	d	11,575,997	33,135,870	29,646,022	8,170,273	d	d	d	13,546,778	90,074,323
Depletable assets	d	d	d	d	0	d	d	d	d	d
Less: Accumulated depletion	d	d	0	d	0	d	d	d	d	d
Land	d	d	1,072,599	481,822	140,949	d	d	d	425,905	3,817,248
Intangible assets (amortizable)	d	5,381,508	d	31,304,902	15,287,427	d	d	d	3,811,202	d
Less: Accumulated amortization	d	1,059,437	d	d	5,479,837	d	d	d	d	129,972,835
Other assets	d	2,028,890	9,234,942	11,217,710	2,406,580	d	d	d	d	184,106,694
Total liabilities	**d**	**29,759,716**	**89,480,448**	**152,744,369**	**28,963,163**	**d**	**d**	**d**	**42,113,804**	**2,247,455,491**
Accounts payable	d	2,210,711	4,906,849	14,529,962	2,287,233	d	d	d	1,805,264	111,225,466
Mortgages, notes, bonds payable in less than 1 year	d	773,181	5,154,926	3,643,837	1,237,313	d	d	d	d	96,348,298
Other current liabilities	d	2,480,161	3,753,785	5,811,318	2,357,425	d	d	d	3,420,892	356,040,534
Loans from shareholders	d	301,512	d	d	733,680	d	d	d	d	38,490,063
Mortgages, notes, bonds payable in 1 year or more	d	9,378,118	25,447,664	45,632,261	16,122,820	d	d	d	6,226,427	461,661,936
Other liabilities	d	3,786,613	d	d	2,266,027	d	d	d	d	281,028,767
Net worth, total	d	10,829,420	19,418,535	71,350,334	3,958,666	d	d	d	25,884,857	902,660,427
Capital stock	d	d	d	d	d	d	d	d	d	45,149,956
Additional paid-in capital	d	4,089,921	18,113,672	11,947,126	d	d	d	d	5,666,569	531,084,146
Retained earnings, appropriated	d	d	0	d	d	d	d	d	0	d
Retained earnings, unappropriated	d	6,546,123	3,547,599	96,079,127	-10,672,990	d	d	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**42,598,864**	**47,715,425**	**70,638,768**	**26,584,580**	**d**	**d**	**d**	**26,426,712**	**514,088,565**
Business receipts	d	41,570,000	46,422,136	66,261,643	25,734,851	d	d	d	25,187,203	411,625,012
Dividends	d	4,283	d	d	* 1,756	d	d	d	d	d
Interest	d	141,649	637,955	812,235	130,955	d	d	d	283,826	8,768,407
Gross rents	d	14,675	* 13,190	20,262	17,404	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total receipts—continued										
Gross royalties	d	47,918	d	d	d	d	d	d	* 9,005	38,918,434
Net short-term capital gain less net long-term loss	d	* 1,108	0	d	* 106	d	d	d	0	43,046
Net long-term capital gain less net short-term loss	d	393,443	d	25,448	95,707	d	d	d	d	7,288,425
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	0	d	d	d	d	d	d	d
Other receipts	d	381,901	d	1,105,594	442,781	d	d	d	d	43,698,468
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	d	31,402,695	31,621,962	42,662,495	14,132,868	d	d	d	18,557,192	223,132,237
Compensation of officers	d	392,472	167,360	298,335	434,073	d	d	d	102,265	1,013,794
Salaries and wages	d	2,486,060	1,827,948	6,881,985	3,382,530	d	d	d	1,038,944	55,276,099
Repairs and maintenance	d	d	93,495	239,133	158,599	d	d	d	d	2,966,074
Bad debts	d	12,896	d	d	36,888	d	d	d	d	d
Rents paid	d	411,848	603,508	771,692	415,845	d	d	d	204,236	2,658,879
Taxes and licenses	d	618,042	703,281	803,863	466,454	d	d	d	207,451	4,890,184
Interest paid	d	551,102	1,757,046	2,206,894	1,253,726	d	d	d	361,927	26,290,175
Charitable contributions	d	19,882	d	d	13,059	d	d	d	d	7,059,196
Amortization	d	165,201	304,239	522,296	464,947	d	d	d	d	7,566,414
Depreciation	d	1,519,951	3,226,772	3,121,586	810,781	d	d	d	1,000,433	11,685,436
Depletion	d	d	0	d	0	d	d	d	d	0
Advertising	d	d	61,459	748,150	262,127	d	d	d	31,902	16,716,901
Pension, profit-sharing, etc., plans	d	212,798	600,547	877,029	104,162	d	d	d	91,919	d
Employee benefit programs	d	541,828	554,032	1,022,313	d	d	d	d	146,867	8,861,675
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	1,849,743	3,765,806	4,236,624	2,597,312	d	d	d	1,178,449	86,407,316
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	418,356	d	d	d	176,078	108,058,030
Net income	**d**	**2,027,271**	**d**	**d**	**1,929,522**	**d**	**d**	**d**	**d**	**162,359,092**
Income subject to tax	**d**	**1,736,107**	**2,320,614**	**6,996,608**	**1,244,457**	**d**	**d**	**d**	**3,130,031**	**98,269,507**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**617,376**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**d**	**291**	**298**	**d**	**d**	**315**	**283**	**573**	**289**	**481**
Total assets	**d**	**306,037,299**	**60,554,165**	**d**	**d**	**22,311,248**	**58,424,242**	**72,706,167**	**93,373,615**	**28,254,528**
Cash	d	10,377,682	1,989,827	d	d	930,559	3,346,284	2,402,987	5,537,254	2,834,354
Trade notes and accounts receivable	d	76,324,384	8,316,996	d	d	3,643,788	d	d	22,459,165	4,071,152
Less: Allowance for bad debts	d	240,505	121,851	d	d	34,838	d	d	d	50,442
Inventories	d	6,082,012	7,556,467	d	d	2,140,726	d	d	14,710,510	4,149,493
U.S. government obligations	d	0	d	d	d	d	0	d	0	d
Tax-exempt securities	d	0	0	d	d	0	0	d	0	0
Other current assets	d	8,215,418	2,629,998	d	d	1,056,610	2,087,515	2,223,104	2,239,401	604,391
Loans to shareholders	d	d	d	d	d	d	d	d	d	d
Mortgage and real estate loans	d	0	0	d	d	0	0	d	0	0
Other investments	d	117,656,035	11,822,642	d	d	1,662,469	d	d	9,579,944	3,637,922
Depreciable assets	d	44,172,213	22,813,585	d	d	10,478,506	22,791,466	49,878,981	64,255,909	15,267,942
Less: Accumulated depreciation	d	24,736,032	12,792,633	d	d	5,374,317	13,185,478	28,002,222	40,497,485	8,667,140
Depletable assets	d	d	d	d	d	d	d	d	d	d
Less: Accumulated depletion	d	d	d	d	d	d	d	d	d	d
Land	d	841,878	426,862	d	d	d	d	d	1,344,926	287,285
Intangible assets (amortizable)	d	57,064,179	16,832,068	d	d	7,290,138	d	d	14,770,191	5,986,705
Less: Accumulated amortization	d	6,560,794	2,021,001	d	d	742,865	d	d	d	d
Other assets	d	d	3,064,000	d	d	931,467	d	d	2,935,766	1,098,697
Total liabilities	**d**	**306,037,299**	**60,554,165**	**d**	**d**	**22,311,248**	**58,424,242**	**72,706,167**	**93,373,615**	**28,254,528**
Accounts payable	d	65,002,725	6,896,455	d	d	d	d	3,417,562	21,156,837	4,034,995
Mortgages, notes, bonds payable in less than 1 year	d	14,403,422	2,497,472	d	d	d	d	3,840,488	1,140,890	d
Other current liabilities	d	18,224,805	3,158,317	d	d	1,191,085	3,121,446	3,333,677	6,069,724	1,600,817
Loans from shareholders	d	d	565,755	d	d	d	d	d	72,103	d
Mortgages, notes, bonds payable in 1 year or more	d	65,573,937	25,611,192	d	d	5,865,419	14,978,290	23,351,645	23,817,172	8,201,460
Other liabilities	d	d	4,802,597	d	d	d	7,432,584	d	3,467,673	2,093,147
Net worth, total	d	115,014,961	17,022,377	d	d	11,022,772	17,315,763	31,152,837	37,649,217	9,380,058
Capital stock	d	11,065,772	896,583	d	d	3,997,154	1,426,426	1,989,937	1,916,789	1,400,598
Additional paid-in capital	d	92,681,312	12,066,870	d	d	d	d	d	22,166,960	6,978,568
Retained earnings, appropriated	d	d	0	d	d	d	d	d	0	d
Retained earnings, unappropriated	d	d	d	d	d	307,866	7,712,039	16,716,076	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**d**	**96,870,563**	**41,302,517**	**d**	**d**	**15,836,839**	**24,924,271**	**52,496,990**	**95,211,412**	**33,048,642**
Business receipts	d	92,131,849	38,701,358	d	d	d	d	50,148,109	93,548,263	32,697,496
Dividends	d	d	310,123	d	d	d	d	d	14,086	* 23,916
Interest	d	347,997	191,705	d	d	81,678	207,894	143,990	392,708	87,755
Gross rents	d	21,960	5,558	d	d	d	d	63,868	35,469	9,313

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued										
Gross royalties	d	d	171,907	d	d	d	d	d	d	* 18,447
Net short-term capital gain less net long-term loss	d	* 23	d	d	d	0	d	d	d	d
Net long-term capital gain less net short-term loss	d	* 40,102	606,643	d	d	d	d	63,462	d	2,009
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	0	d
Other receipts	d	d	d	d	d	d	d	d	950,668	d
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	d	43,575,156	28,503,626	d	d	10,637,979	15,129,720	35,555,125	75,070,380	26,591,092
Compensation of officers	d	536,121	222,313	d	d	184,791	182,890	320,724	336,580	168,962
Salaries and wages	d	8,555,111	2,286,660	d	d	1,020,909	1,635,215	2,500,003	2,348,463	1,070,422
Repairs and maintenance	d	601,083	187,555	d	d	52,727	238,951	186,680	1,197,908	46,361
Bad debts	d	d	d	d	d	d	d	28,242	22,502	10,214
Rents paid	d	681,969	502,968	d	d	201,974	327,561	932,383	503,133	167,203
Taxes and licenses	d	1,392,834	389,960	d	d	211,458	359,293	706,862	816,973	264,505
Interest paid	d	2,699,076	831,168	d	d	327,595	804,553	1,417,306	1,314,536	635,808
Charitable contributions	d	137,848	17,774	d	d	d	d	25,515	d	d
Amortization	d	950,595	298,832	d	d	d	d	500,923	d	d
Depreciation	d	3,440,559	1,069,118	d	d	608,597	1,154,219	2,386,274	3,865,063	891,357
Depletion	d	0	d	d	d	d	d	d	d	d
Advertising	d	6,952,132	248,288	d	d	d	d	161,621	58,140	27,062
Pension, profit-sharing, etc., plans	d	d	226,079	d	d	d	d	425,106	868,253	122,988
Employee benefit programs	d	1,276,138	d	d	d	291,171	486,812	648,576	938,492	316,626
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	11,061,274	2,716,460	d	d	1,084,943	2,813,858	2,515,168	3,616,586	1,486,047
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	d	d	d	d
Net income	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**4,053,539**	**3,811,925**	**d**
Income subject to tax	**d**	**15,858,193**	**2,874,897**	**d**	**d**	**476,507**	**1,396,247**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**489,292**	**d**	**d**	**61,695**	**102,202**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**118**	**219**	**2,669**	**1,780**	**d**	**d**	**2,827**	**510**	**870**	**d**
Total assets	**6,387,157**	**3,225,187**	**32,357,482**	**36,446,929**	**d**	**d**	**105,644,262**	**202,966,601**	**51,469,284**	**d**
Cash	651,232	229,525	2,175,753	d	d	d	4,143,361	5,524,901	3,266,209	d
Trade notes and accounts receivable	1,107,347	309,953	4,807,908	5,422,207	d	d	9,299,126	51,806,439	13,106,442	d
Less: Allowance for bad debts	d	9,518	62,022	d	d	d	134,906	344,186	120,071	d
Inventories	1,482,886	414,362	3,661,426	d	d	d	9,698,128	17,151,329	5,380,926	d
U.S. government obligations	0	0	0	d	d	d	d	0	d	d
Tax-exempt securities	d	0	0	0	d	d	d	d	d	d
Other current assets	242,193	134,299	1,096,139	1,139,809	d	d	4,089,053	12,002,579	1,694,010	d
Loans to shareholders	d	d	d	d	d	d	d	d	d	d
Mortgage and real estate loans	0	0	d	* 33,160	d	d	d	0	0	d
Other investments	460,392	d	8,134,986	6,411,415	d	d	39,547,258	d	9,371,336	d
Depreciable assets	5,097,546	1,777,651	11,919,832	11,617,465	d	d	29,069,304	45,916,890	11,399,515	d
Less: Accumulated depreciation	3,533,223	1,275,256	8,450,916	7,352,792	d	d	19,724,947	25,471,655	7,240,029	d
Depletable assets	0	0	0	d	d	d	0	0	0	d
Less: Accumulated depletion	0	0	0	d	d	d	0	0	0	d
Land	116,755	12,665	180,852	418,876	d	d	708,453	524,014	398,750	d
Intangible assets (amortizable)	d	* 155,428	8,332,677	d	d	d	33,767,084	15,042,140	d	d
Less: Accumulated amortization	d	* 23,489	1,507,391	1,146,464	d	d	7,927,634	3,983,734	d	d
Other assets	278,303	d	d	1,813,745	d	d	d	6,585,961	6,602,714	d
Total liabilities	**6,387,157**	**3,225,187**	**32,357,482**	**36,446,929**	**d**	**d**	**105,644,262**	**202,966,601**	**51,469,284**	**d**
Accounts payable	611,700	175,152	1,736,969	2,820,311	d	d	5,462,209	56,744,979	10,983,708	d
Mortgages, notes, bonds payable in less than 1 year	d	d	650,519	1,076,824	d	d	2,238,766	20,011,221	1,357,257	d
Other current liabilities	538,858	d	1,793,192	2,221,539	d	d	8,232,549	14,460,985	4,610,539	d
Loans from shareholders	d	d	186,522	2,283,579	d	d	2,085,168	* 121,092	1,282,451	d
Mortgages, notes, bonds payable in 1 year or more	625,884	d	13,757,614	11,519,155	d	d	27,257,333	59,071,844	12,289,503	d
Other liabilities	759,026	831,958	2,948,654	2,610,501	d	d	10,126,076	12,798,907	3,035,045	d
Net worth, total	3,639,577	1,212,060	11,284,012	13,915,021	d	d	50,242,160	39,757,572	17,910,781	d
Capital stock	188,521	80,152	720,422	778,420	d	d	5,370,870	10,405,460	2,382,375	d
Additional paid-in capital	504,209	d	d	d	d	d	d	28,455,019	d	d
Retained earnings, appropriated	0	0	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	d	588,538	2,976,615	5,540,171	d	d	53,431,530	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**9,828,136**	**2,335,347**	**27,051,105**	**34,870,078**	**d**	**d**	**67,502,816**	**116,106,398**	**34,317,665**	**d**
Business receipts	9,662,531	2,266,156	25,072,320	33,597,694	d	d	64,803,835	104,784,106	31,366,761	d
Dividends	* 4,873	d	39,674	d	d	d	d	d	5,604	d
Interest	19,871	4,855	255,043	85,251	d	d	173,336	3,666,864	190,214	d
Gross rents	* 4,325	d	19,027	14,759	d	d	23,984	1,718,601	57,741	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	728,015	1,320,374	d	d
Net short-term capital gain less net long-term loss	d	0	* 1,876	d	d	d	* 2,831	d	d	d
Net long-term capital gain less net short-term loss	d	0	447,242	589,284	d	d	515,563	118,332	8,670	d
Net gain, noncapital assets	d	d	d	d	d	d	d	1,755,654	d	d
Tax-exempt interest	d	0	d	d	d	d	d	d	d	d
Other receipts	d	63,864	1,129,269	486,400	d	d	1,072,525	d	2,371,662	d
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	7,375,392	1,618,302	15,849,777	23,246,771	d	d	43,352,241	75,764,131	20,760,601	d
Compensation of officers	115,736	36,545	630,452	471,976	d	d	824,475	333,571	d	d
Salaries and wages	496,203	120,270	2,243,123	2,881,150	d	d	5,067,673	6,409,011	3,884,613	d
Repairs and maintenance	32,162	13,057	131,036	186,249	d	d	238,172	392,236	233,493	d
Bad debts	d	d	d	d	d	d	d	190,987	29,725	d
Rents paid	53,786	36,198	293,673	430,462	d	d	658,436	581,580	274,143	d
Taxes and licenses	122,075	37,268	541,995	555,034	d	d	1,188,464	813,307	463,364	d
Interest paid	63,060	34,333	871,183	817,621	d	d	1,486,503	3,501,573	767,432	d
Charitable contributions	9,893	3,129	d	d	d	d	46,355	79,840	28,248	d
Amortization	d	24,011	d	d	d	d	636,769	d	d	d
Depreciation	336,411	85,896	835,569	835,063	d	d	1,898,539	3,737,002	921,634	d
Depletion	0	0	d	d	d	d	0	d	0	d
Advertising	14,659	2,125	185,834	302,167	d	d	410,664	330,807	91,495	d
Pension, profit-sharing, etc., plans	68,364	d	145,217	141,460	d	d	322,156	1,247,682	133,263	d
Employee benefit programs	207,351	39,878	447,910	508,006	d	d	d	784,789	797,319	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	459,146	138,590	2,052,995	1,881,852	d	d	3,857,067	12,670,581	3,102,468	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	d	d	d	d
Net income	**d**	**139,356**	**d**	**2,396,765**	**d**	**d**	**8,378,207**	**13,831,483**	**5,843,015**	**d**
Income subject to tax	**417,765**	**114,101**	**2,097,732**	**1,704,481**	**d**	**d**	**d**	**d**	**d**	**d**
Total income tax after credits	**74,758**	**21,445**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**312**	**931**	**d**	**790**	**d**	**d**	**d**	**973**	**1,653**	**d**
Total assets	**60,216,006**	**9,137,266**	**d**	**88,141,101**	**d**	**d**	**d**	**513,561,480**	**459,766,637**	**d**
Cash	2,039,495	689,609	d	3,786,218	d	d	d	46,060,993	10,654,693	d
Trade notes and accounts receivable	6,911,883	1,726,641	d	14,039,937	d	d	d	57,551,922	36,661,597	d
Less: Allowance for bad debts	d	d	d	d	d	d	d	478,899	500,112	d
Inventories	4,636,318	1,491,612	d	8,680,408	d	d	d	19,350,520	13,732,405	d
U.S. government obligations	d	0	d	d	d	d	d	d	d	d
Tax-exempt securities	0	0	d	0	d	d	d	0	d	d
Other current assets	937,398	628,808	d	3,266,335	d	d	d	17,804,443	9,971,718	d
Loans to shareholders	d	d	d	d	d	d	d	d	d	d
Mortgage and real estate loans	0	d	d	0	d	d	d	0	d	d
Other investments	12,845,225	899,262	d	20,721,719	d	d	d	196,391,264	243,882,043	d
Depreciable assets	10,257,013	4,257,326	d	20,405,855	d	d	d	151,518,820	34,148,528	d
Less: Accumulated depreciation	5,755,908	2,924,305	d	12,497,075	d	d	d	95,541,273	21,572,575	d
Depletable assets	0	0	d	0	d	d	d	d	0	d
Less: Accumulated depletion	0	0	d	0	d	d	d	d	0	d
Land	209,400	d	d	417,955	d	d	d	d	d	d
Intangible assets (amortizable)	23,688,049	1,395,156	d	27,526,584	d	d	d	104,560,321	d	d
Less: Accumulated amortization	5,345,943	236,482	d	4,330,469	d	d	d	25,623,869	d	d
Other assets	d	1,132,287	d	5,927,655	d	d	d	38,731,567	7,161,059	d
Total liabilities	**60,216,006**	**9,137,266**	**d**	**88,141,101**	**d**	**d**	**d**	**513,561,480**	**459,766,637**	**d**
Accounts payable	5,642,383	854,006	d	d	d	d	d	49,771,277	37,244,920	d
Mortgages, notes, bonds payable in less than 1 year	1,473,961	416,241	d	863,102	d	d	d	25,126,664	6,532,969	d
Other current liabilities	4,678,095	933,532	d	8,546,166	d	d	d	33,013,405	31,087,992	d
Loans from shareholders	d	d	d	d	d	d	d	471,083	14,418,410	d
Mortgages, notes, bonds payable in 1 year or more	17,157,937	973,379	d	21,812,305	d	d	d	d	d	d
Other liabilities	d	d	d	10,575,791	d	d	d	d	d	d
Net worth, total	d	4,427,478	d	38,330,674	d	d	d	236,085,047	216,065,644	d
Capital stock	d	316,301	d	3,443,792	d	d	d	d	d	d
Additional paid-in capital	24,965,878	3,350,703	d	28,945,284	d	d	d	229,485,538	137,183,274	d
Retained earnings, appropriated	d	d	d	d	d	d	d	d	d	d
Retained earnings, unappropriated	d	d	d	d	d	d	d	72,322,631	99,105,486	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**40,851,371**	**9,948,455**	**d**	**70,302,280**	**d**	**d**	**d**	**245,318,878**	**d**	**d**
Business receipts	39,490,153	9,817,936	d	d	d	d	d	221,765,912	116,369,226	d
Dividends	48,038	* 1,437	d	d	d	d	d	315,091	660,474	d
Interest	156,167	34,584	d	261,272	d	d	d	1,599,091	3,129,779	d
Gross rents	d	* 55,656	d	57,810	d	d	d	25,772	37,352	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued										
Gross royalties	d	d	d	219,499	d	d	d	12,293,089	d	d
Net short-term capital gain less net long-term loss	d	d	d	* 300	d	d	d	d	* 819	d
Net long-term capital gain less net short-term loss	383,934	d	d	174,785	d	d	d	936,792	1,973,191	d
Net gain, noncapital assets	d	d	d	84,106	d	d	d	d	d	d
Tax-exempt interest	d	0	d	d	d	d	d	d	d	d
Other receipts	353,705	d	d	485,762	d	d	d	d	3,351,330	d
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	26,317,356	6,885,447	d	46,289,631	d	d	d	138,591,496	67,249,518	d
Compensation of officers	343,390	135,802	d	566,675	d	d	d	1,154,444	1,013,064	d
Salaries and wages	3,468,948	845,144	d	5,935,158	d	d	d	33,796,185	15,221,612	d
Repairs and maintenance	104,106	26,733	d	233,174	d	d	d	1,146,795	596,525	d
Bad debts	d	9,069	d	d	d	d	d	d	138,556	d
Rents paid	493,032	105,360	d	787,336	d	d	d	1,106,517	973,724	d
Taxes and licenses	617,428	139,147	d	973,793	d	d	d	2,760,625	2,122,754	d
Interest paid	1,181,909	80,963	d	1,273,834	d	d	d	5,581,264	d	d
Charitable contributions	d	1,208	d	47,127	d	d	d	144,050	44,147	d
Amortization	d	d	d	d	d	d	d	d	d	d
Depreciation	1,013,122	277,031	d	1,596,539	d	d	d	14,747,812	2,694,772	d
Depletion	0	0	d	0	d	d	d	0	d	d
Advertising	337,387	d	d	388,308	d	d	d	887,411	862,982	d
Pension, profit-sharing, etc., plans	229,254	34,926	d	420,809	d	d	d	846,721	859,198	d
Employee benefit programs	790,164	334,681	d	1,377,016	d	d	d	4,080,544	1,709,050	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	2,552,396	620,428	d	5,371,935	d	d	d	12,249,802	12,221,856	d
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	d	37,683,620	d	d
Net income	**3,559,219**	**d**	**d**	**6,119,861**	**d**	**d**	**d**	**63,324,883**	**22,922,757**	**d**
Income subject to tax	**2,982,766**	**d**	**d**	**d**	**d**	**d**	**d**	**35,933,885**	**15,094,546**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**3,523,411**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Number of returns	**d**	**1,062**	**915**	**205**	**112**	**59**	**1,526**	**1,967**	**1,085**	**65,991**
Total assets	**d**	**36,482,589**	**885,525,621**	**587,609,254**	**54,422,888**	**43,833,846**	**37,493,051**	**396,010,750**	**89,474,078**	**3,641,913,723**
Cash	d	2,288,409	53,634,377	31,971,375	1,123,978	1,231,168	1,927,163	16,016,591	7,010,758	231,329,368
Trade notes and accounts receivable	d	4,449,415	296,544,690	37,572,858	3,935,718	11,250,347	5,406,198	45,902,879	34,221,854	517,474,641
Less: Allowance for bad debts	d	d	d	d	* 119,320	d	158,416	715,457	323,514	6,696,248
Inventories	d	4,470,061	50,975,177	111,633,540	7,140,785	4,019,115	4,674,642	22,900,092	8,198,799	274,845,214
U.S. government obligations	d	0	d	d	0	0	0	0	d	d
Tax-exempt securities	d	0	d	0	0	0	0	0	0	d
Other current assets	d	1,480,953	53,632,238	30,342,484	3,772,183	3,453,178	2,121,585	15,479,497	3,141,604	114,708,492
Loans to shareholders	d	d	d	* 578,905	d	d	d	d	d	15,577,906
Mortgage and real estate loans	d	d	d	d	0	0	d	d	0	2,340,610
Other investments	d	6,083,044	91,540,275	d	* 7,406,807	d	4,291,669	171,386,976	10,329,850	1,419,624,327
Depreciable assets	d	13,122,234	341,936,048	119,245,975	14,291,955	9,800,823	13,568,973	54,527,228	15,900,998	598,275,466
Less: Accumulated depreciation	d	7,150,485	153,382,784	68,164,034	7,079,486	4,615,028	8,638,730	30,972,753	9,903,881	258,591,137
Depletable assets	d	d	d	d	0	0	d	0	d	4,449,931
Less: Accumulated depletion	d	d	0	d	0	0	d	0	d	3,701,270
Land	d	218,614	d	d	d	d	d	1,319,337	304,080	13,917,298
Intangible assets (amortizable)	d	7,477,576	d	d	26,025,032	10,149,014	12,584,162	99,120,426	23,245,331	580,925,116
Less: Accumulated amortization	d	1,357,625	14,193,100	d	5,326,590	662,466	2,094,608	d	d	95,381,448
Other assets	d	d	d	d	2,728,417	2,405,745	d	19,793,034	4,753,677	185,714,714
Total liabilities	**d**	**36,482,589**	**885,525,621**	**587,609,254**	**54,422,888**	**43,833,846**	**37,493,051**	**396,010,750**	**89,474,078**	**3,641,913,723**
Accounts payable	d	5,077,113	97,110,138	47,059,069	3,215,807	2,991,678	5,794,515	27,900,364	4,975,773	345,220,079
Mortgages, notes, bonds payable in less than 1 year	d	1,853,129	76,462,256	33,307,051	2,746,420	9,350,944	1,489,850	9,170,387	1,678,173	97,962,011
Other current liabilities	d	2,921,326	95,284,532	117,619,327	9,334,523	4,498,495	3,835,383	d	d	448,674,954
Loans from shareholders	d	d	3,564,062	d	d	0	59,301	391,627	7,412,104	34,474,277
Mortgages, notes, bonds payable in 1 year or more	d	8,483,919	262,428,225	128,683,027	d	d	10,849,789	92,905,721	33,343,015	516,920,590
Other liabilities	d	d	124,132,645	d	d	d	3,519,670	d	d	298,335,068
Net worth, total	d	14,948,221	226,543,763	113,869,475	16,118,594	15,204,748	11,944,544	218,404,825	21,615,943	1,900,326,743
Capital stock	d	1,207,955	d	d	d	d	d	9,179,327	1,869,951	98,785,954
Additional paid-in capital	d	9,222,149	110,650,986	112,472,068	5,403,741	12,687,896	6,177,072	115,617,921	19,726,914	1,043,471,694
Retained earnings, appropriated	d	* 99,059	d	d	0	0	d	d	d	15,090,878
Retained earnings, unappropriated	d	5,740,917	115,014,778	d	d	4,332,521	12,024,137	d	d	920,170,012
Less: Cost of treasury stock	d	1,321,860	d	d	d	d	d	d	d	177,191,794
Total receipts	**d**	**28,625,009**	**739,749,977**	**343,186,872**	**48,929,662**	**25,728,078**	**43,912,672**	**141,942,143**	**43,873,519**	**3,312,792,756**
Business receipts	d	27,545,887	668,501,999	334,337,892	48,499,282	24,070,306	43,104,081	131,930,524	41,731,914	3,184,564,179
Dividends	d	27,802	884,605	d	d	d	d	d	d	8,582,665
Interest	d	85,122	10,727,268	1,030,398	25,699	699,273	101,165	1,165,746	115,237	18,637,350
Gross rents	d	d	13,056,159	599,720	* 1,340	* 40,733	18,852	555,065	10,933	3,989,389

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale trade
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	Total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total receipts—continued										
Gross royalties	d	d	d	1,836,630	d	* 128,635	57,006	4,326,121	1,199,017	16,078,873
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	* 8,200	d	119,081
Net long-term capital gain less net short-term loss	d	d	781,587	982,559	d	d	46,079	317,012	201,509	14,835,115
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	8,364,426
Tax-exempt interest	d	0	d	d	d	d	d	d	d	55,455
Other receipts	d	d	d	d	366,183	d	d	d	d	57,566,223
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**3,163,092,928**
Cost of goods sold [2]	d	17,960,326	534,864,651	219,083,429	32,226,394	17,297,562	27,035,970	74,028,426	24,507,077	2,618,607,177
Compensation of officers	d	318,551	845,568	d	412,958	d	417,884	1,383,317	572,435	14,349,727
Salaries and wages	d	2,380,997	21,668,850	14,731,123	5,331,449	1,247,194	4,087,937	23,976,045	4,258,641	163,922,741
Repairs and maintenance	d	129,153	822,491	d	291,027	d	192,488	755,227	210,731	9,719,450
Bad debts	d	19,104	1,591,710	d	* 54,679	d	d	d	d	2,334,629
Rents paid	d	256,632	2,245,427	2,183,640	504,850	130,523	888,049	977,361	924,381	22,201,489
Taxes and licenses	d	409,440	4,766,336	3,699,223	751,062	146,017	791,745	1,962,483	752,165	27,096,806
Interest paid	d	697,069	12,616,983	5,893,267	543,271	680,139	668,980	5,065,236	1,305,880	34,092,472
Charitable contributions	d	6,575	d	d	21,187	11,593	d	226,996	35,476	1,732,222
Amortization	d	376,166	d	d	307,251	635,458	209,087	d	d	15,646,383
Depreciation	d	867,880	48,176,747	9,580,928	1,171,576	757,136	963,668	4,543,325	1,407,445	41,778,932
Depletion	d	d	d	d	0	d	d	0	d	d
Advertising	d	163,837	9,417,543	674,426	336,348	255,203	d	1,093,086	1,069,279	26,195,716
Pension, profit-sharing, etc., plans	d	d	d	d	d	129,831	d	925,654	218,893	5,733,139
Employee benefit programs	d	457,519	8,896,319	d	d	333,633	686,791	2,883,029	684,355	18,904,066
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	d	2,182,813	50,349,569	42,452,250	808,916	2,336,282	3,966,797	15,425,548	4,584,387	159,761,486
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	149,699,827
Foreign deemed income	d	d	d	d	d	d	d	18,131,564	1,142,583	33,589,364
Net income	**d**	**d**	**d**	**d**	**4,468,134**	**d**	**d**	**d**	**d**	**183,233,736**
Income subject to tax	**d**	**2,477,227**	**29,126,160**	**30,269,170**	**3,839,240**	**1,421,186**	**2,563,464**	**14,097,155**	**d**	**146,580,135**
Total income tax after credits	**d**	**d**	**2,581,075**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Number of returns	**3,636**	**2,681**	**4,927**	**1,165**	**5,401**	**3,369**	**11,127**	**11,918**	**629**	**1,746**
Total assets	**134,771,404**	**32,210,378**	**181,732,545**	**41,626,623**	**226,446,812**	**35,446,611**	**146,541,069**	**63,289,337**	**9,542,494**	**719,492,960**
Cash	7,876,504	2,167,204	28,805,235	3,235,638	21,024,802	2,664,073	13,752,611	6,113,415	875,089	30,596,932
Trade notes and accounts receivable	41,247,806	5,916,853	35,737,744	7,806,843	60,152,420	9,264,234	49,400,820	14,570,017	2,697,317	135,634,860
Less: Allowance for bad debts	427,467	115,047	473,510	111,826	748,404	177,528	493,863	492,663	25,143	d
Inventories	22,316,818	6,463,157	15,662,093	12,134,586	29,596,413	10,869,033	31,048,002	18,131,513	2,209,375	46,771,783
U.S. government obligations	0	d	0	d	d	0	d	d	0	d
Tax-exempt securities	0	d	d	d	0	d	0	d	0	d
Other current assets	7,026,356	1,497,190	6,437,077	1,538,515	12,843,619	1,465,338	16,140,899	5,362,281	392,883	17,067,466
Loans to shareholders	d	57,179	d	d	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	0	d	d	d	d	0	d
Other investments	8,263,327	2,373,279	23,553,945	5,096,917	37,998,016	1,989,360	10,303,255	4,899,472	230,441	d
Depreciable assets	53,905,937	6,458,946	21,523,387	10,784,854	40,439,778	8,817,908	28,884,522	13,342,780	2,033,334	39,914,296
Less: Accumulated depreciation	23,113,848	3,582,487	14,563,565	4,857,014	26,505,224	5,092,846	16,058,816	7,627,167	1,419,001	16,488,769
Depletable assets	0	d	0	d	0	0	d	d	0	0
Less: Accumulated depletion	0	d	0	d	0	0	d	d	0	0
Land	d	282,457	884,642	d	d	d	1,053,854	538,784	d	1,065,638
Intangible assets (amortizable)	d	10,275,348	56,482,868	4,870,735	39,121,051	4,904,446	16,878,079	6,695,580	2,692,997	d
Less: Accumulated amortization	2,252,845	d	7,632,817	d	6,405,635	1,149,066	4,563,306	1,736,708	d	50,224,532
Other assets	8,120,356	2,395,773	14,902,595	1,498,766	17,818,700	1,277,113	-661,537	2,529,040	153,265	55,241,360
Total liabilities	**134,771,404**	**32,210,378**	**181,732,545**	**41,626,623**	**226,446,812**	**35,446,611**	**146,541,069**	**63,289,337**	**9,542,494**	**719,492,960**
Accounts payable	14,196,913	4,454,985	20,472,329	6,597,246	52,718,091	7,216,189	27,692,662	13,271,902	2,601,707	105,162,861
Mortgages, notes, bonds payable in less than 1 year	d	947,769	7,695,740	3,619,524	5,634,993	1,491,812	12,870,246	3,200,526	258,079	11,864,048
Other current liabilities	21,608,459	2,470,807	39,392,861	2,542,236	23,901,326	3,300,665	21,537,394	6,840,322	2,056,655	d
Loans from shareholders	d	238,113	1,151,668	589,824	5,652,312	7,789,772	2,133,411	2,764,520	313,438	443,985
Mortgages, notes, bonds payable in 1 year or more	30,314,553	9,564,786	29,259,295	6,588,699	20,418,287	4,427,070	24,827,551	9,587,106	1,141,736	162,748,812
Other liabilities	d	1,668,863	13,986,561	2,165,932	17,211,772	915,111	2,617,914	2,215,477	298,746	d
Net worth, total	35,144,655	12,865,057	69,774,091	19,523,163	100,910,031	10,305,992	54,861,891	25,409,484	2,872,133	286,387,181
Capital stock	2,638,870	1,958,312	10,126,695	2,924,153	8,717,266	838,919	7,019,202	8,331,407	306,820	37,780,106
Additional paid-in capital	8,890,756	6,135,283	66,961,133	3,825,952	67,770,554	4,884,758	21,364,004	8,764,079	1,613,980	d
Retained earnings, appropriated	d	* 32,589	d	d	* 14,806	d	d	* 58,766	0	d
Retained earnings, unappropriated	d	d	d	d	29,045,611	d	d	8,617,169	1,010,574	d
Less: Cost of treasury stock	d	d	d	d	4,638,207	d	d	361,937	59,240	d
Total receipts	**183,013,017**	**51,732,795**	**191,041,721**	**74,234,976**	**345,794,035**	**71,094,185**	**195,177,817**	**129,471,247**	**21,872,779**	**694,730,525**
Business receipts	173,337,647	50,705,419	185,447,848	73,125,523	340,072,371	69,925,829	190,114,391	127,344,474	21,829,540	658,100,076
Dividends	77,401	d	691,428	75,376	133,463	85,448	128,874	48,935	d	494,789
Interest	2,555,530	65,655	1,450,971	94,941	794,083	65,409	1,053,133	243,919	19,590	2,624,825
Gross rents	d	d	222,836	21,640	160,386	33,426	441,353	49,956	* 3,225	99,525

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued									
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	16,848	d	d	d
Net short-term capital gain less net long-term loss	d	* 478	* 4,874	d	17,254	d	d	* 59,484	d	* 14,445
Net long-term capital gain less net short-term loss	55,360	218,516	646,252	69,551	528,043	11,404	561,275	212,174	d	3,821,011
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	0	d
Other receipts	d	571,329	d	784,747	d	890,664	1,952,005	925,319	d	d
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	138,841,437	39,342,926	134,208,131	63,153,723	270,712,916	49,597,378	d	103,107,314	18,007,466	565,805,256
Compensation of officers	578,796	532,121	971,209	445,139	1,365,491	844,131	2,409,456	1,253,939	151,646	1,227,521
Salaries and wages	6,822,522	3,815,596	22,179,496	2,606,170	19,081,521	7,264,107	13,393,180	5,652,190	1,132,745	23,705,889
Repairs and maintenance	519,375	294,671	575,371	299,090	573,623	281,515	657,535	288,275	64,897	760,770
Bad debts	d	d	d	d	d	d	d	d	21,016	d
Rents paid	1,137,050	725,890	1,078,029	351,857	2,008,703	1,160,999	1,566,773	1,802,328	244,133	1,571,937
Taxes and licenses	1,777,082	562,025	1,764,612	659,567	2,269,844	1,080,665	2,037,242	1,105,973	170,985	2,922,982
Interest paid	2,712,919	642,612	2,158,962	600,186	1,798,419	759,549	1,707,074	701,045	229,781	8,401,984
Charitable contributions	27,605	d	83,712	24,495	101,943	18,575	101,806	d	d	792,789
Amortization	265,410	392,750	928,563	d	5,389,566	182,956	505,335	419,438	d	3,965,932
Depreciation	4,781,129	765,874	2,424,136	694,899	3,317,762	748,496	3,848,915	1,212,313	104,538	3,602,762
Depletion	0	d	0	d	d	0	d	d	0	d
Advertising	2,431,246	123,071	1,493,990	25,633	4,122,618	401,035	850,310	1,765,763	70,081	6,349,545
Pension, profit-sharing, etc., plans	293,888	128,457	423,345	104,124	727,933	318,729	723,353	164,675	67,399	669,658
Employee benefit programs	962,249	422,152	1,197,901	480,347	2,361,369	671,653	1,757,136	566,779	101,224	2,734,390
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	7,567,014	2,403,879	8,237,110	2,577,783	20,315,500	3,834,724	9,085,031	6,758,473	952,572	32,954,889
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	347,622	d	d	44,083	4,536,212	d	212,387	361,357	d	d
Net income	**d**	**1,538,634**	**d**	**1,983,332**	**d**	**3,917,759**	**9,475,681**	**4,748,874**	**477,955**	**49,312,933**
Income subject to tax	**d**	**1,287,230**	**13,018,768**	**1,707,381**	**d**	**d**	**d**	**d**	**437,004**	**40,089,180**
Total income tax after credits	**d**	**d**	**2,083,870**	**319,360**	**1,433,321**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	**3,376**	**5,799**	**846**	**2,398**	**858**	**905**	**4,049**	**1,161**	**70,762**	**6,042**
Total assets	**427,730,931**	**1,246,832,118**	**65,518,894**	**42,856,326**	**148,178,037**	**61,792,537**	**53,802,102**	**4,102,545**	**1,827,355,678**	**72,245,228**
Cash	12,853,759	85,562,276	5,707,752	1,899,527	3,433,523	1,060,740	3,367,863	332,427	79,333,203	3,674,959
Trade notes and accounts receivable	11,727,283	85,129,360	13,699,506	10,405,181	21,235,649	3,897,704	8,261,346	689,696	126,251,591	6,025,638
Less: Allowance for bad debts	587,989	d	157,947	80,752	309,498	20,971	146,263	d	3,019,736	d
Inventories	14,774,363	30,792,267	5,516,540	4,642,997	10,628,372	5,915,537	d	d	277,798,880	27,593,361
U.S. government obligations	0	d	0	0	d	0	0	0	d	0
Tax-exempt securities	0	d	0	0	0	0	0	0	* 3,085,692	d
Other current assets	4,032,050	16,740,008	3,815,450	6,622,441	9,115,537	1,491,616	2,951,726	168,041	84,581,646	1,446,406
Loans to shareholders	d	435,144	d	d	109,314	d	73,632	d	1,549,421	391,786
Mortgage and real estate loans	0	d	d	d	d	0	d	0	133,436	d
Other investments	335,095,836	666,867,423	28,125,439	d	39,825,247	35,119,663	21,750,676	d	289,563,897	10,116,322
Depreciable assets	23,745,627	241,629,952	17,682,289	10,248,991	65,444,458	4,762,527	7,741,642	914,239	827,106,220	18,060,098
Less: Accumulated depreciation	13,483,488	79,579,275	11,528,696	5,986,956	21,276,099	2,237,930	4,711,368	478,587	427,915,844	7,372,502
Depletable assets	d	d	0	d	d	0	d	0	d	d
Less: Accumulated depletion	d	d	0	d	d	0	d	0	d	d
Land	627,449	d	334,934	d	1,052,666	420,906	249,831	d	76,303,936	4,104,040
Intangible assets (amortizable)	23,813,368	107,071,706	3,062,623	d	11,931,226	10,866,774	7,040,732	d	300,161,289	6,151,206
Less: Accumulated amortization	1,832,517	11,862,274	d	d	538,530	d	965,649	d	56,041,014	281,187
Other assets	d	55,095,735	-304,019	1,203,399	7,463,825	1,247,014	819,478	d	247,657,551	2,359,976
Total liabilities	**427,730,931**	**1,246,832,118**	**65,518,894**	**42,856,326**	**148,178,037**	**61,792,537**	**53,802,102**	**4,102,545**	**1,827,355,678**	**72,245,228**
Accounts payable	8,076,311	34,196,648	7,899,251	4,703,595	23,745,885	4,031,953	7,841,223	340,330	278,049,617	2,673,428
Mortgages, notes, bonds payable in less than 1 year	3,431,337	10,592,708	5,108,222	7,430,455	6,653,472	1,596,800	2,666,458	d	91,488,346	22,777,910
Other current liabilities	10,619,296	205,161,750	d	d	6,097,882	3,758,194	22,395,642	686,497	194,057,318	4,026,233
Loans from shareholders	5,424,531	706,730	d	d	2,776,177	762,861	618,558	d	5,607,858	1,089,277
Mortgages, notes, bonds payable in 1 year or more	29,081,661	119,136,976	9,551,501	6,017,744	31,550,102	14,291,542	7,794,216	* 618,955	565,958,952	11,788,472
Other liabilities	12,674,221	116,457,421	d	d	19,256,802	1,732,191	1,828,871	d	215,009,226	9,728,835
Net worth, total	358,423,574	760,579,885	36,673,342	19,868,384	58,097,716	35,618,995	10,657,135	2,354,035	477,184,362	20,161,073
Capital stock	3,178,408	8,417,023	769,342	2,698,027	2,001,083	210,027	619,614	250,679	30,549,174	d
Additional paid-in capital	158,207,975	215,677,974	1,016,043	6,941,240	32,548,067	2,977,320	6,076,540	d	208,146,019	3,657,694
Retained earnings, appropriated	d	* 11,772,944	d	0	d	0	d	d	273,288	d
Retained earnings, unappropriated	d	551,583,429	d	d	d	d	d	d	456,811,331	19,035,626
Less: Cost of treasury stock	d	26,871,485	d	d	d	d	d	d	218,595,449	d
Total receipts	**97,392,835**	**470,773,047**	**84,948,395**	**43,284,979**	**547,248,785**	**36,078,254**	**71,364,436**	**3,538,928**	**2,933,957,507**	**176,766,109**
Business receipts	87,202,362	439,553,148	78,781,700	d	539,153,139	35,280,710	68,924,532	d	2,863,890,320	172,146,147
Dividends	* 1,372,981	4,977,299	d	d	345,934	1,737	8,954	d	880,256	6,257
Interest	177,756	6,732,757	589,756	181,125	675,967	27,648	1,277,906	6,381	6,011,139	675,973
Gross rents	36,450	2,438,085	28,096	9,334	240,672	d	14,032	d	4,973,942	210,364

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued								Retail trade	
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued										
Gross royalties	6,488,563	* 839,427	d	d	* 115,552	* 18,805	51,058	d	9,130,439	0
Net short-term capital gain less net long-term loss	* 49	d	d	d	d	d	d	d	79,224	d
Net long-term capital gain less net short-term loss	d	6,806,191	* 32,770	184,512	1,263,932	d	64,122	d	5,621,727	401,389
Net gain, noncapital assets	d	d	d	d	d	d	d	d	1,285,550	d
Tax-exempt interest	d	d	d	d	d	d	d	0	89,694	d
Other receipts	d	9,180,938	d	488,633	d	364,853	972,850	d	41,995,215	3,191,116
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**2,834,377,154**	**d**
Cost of goods sold [2]	52,324,898	322,603,971	72,396,770	34,373,408	523,798,940	27,009,831	55,878,648	d	2,047,018,511	148,964,803
Compensation of officers	720,821	1,783,002	327,296	319,174	388,087	370,391	540,175	121,331	7,622,290	732,109
Salaries and wages	11,384,742	33,857,773	1,698,894	2,141,821	3,028,333	2,039,469	3,052,087	1,066,206	295,453,798	9,310,803
Repairs and maintenance	493,921	4,015,978	111,455	189,939	358,271	52,597	166,191	15,978	19,585,952	384,292
Bad debts	d	d	d	d	d	d	d	d	3,690,977	83,142
Rents paid	2,946,271	3,335,516	357,812	504,420	2,468,152	203,725	657,906	79,987	52,397,567	1,325,637
Taxes and licenses	1,718,653	6,249,170	360,822	393,202	1,808,232	469,518	1,609,657	136,577	43,441,108	1,974,921
Interest paid	1,273,242	6,919,773	578,922	601,236	2,551,014	662,635	1,747,964	45,155	27,617,905	1,395,226
Charitable contributions	132,263	208,700	d	8,255	49,945	29,819	15,235	d	2,409,821	21,146
Amortization	342,081	d	d	d	175,783	427,999	163,665	d	5,546,624	311,809
Depreciation	1,451,714	12,930,858	1,387,810	605,552	2,778,794	369,728	597,904	155,747	72,841,399	1,452,951
Depletion	0	d	d	d	* 109,569	0	* 5,869	0	d	0
Advertising	3,445,143	3,099,216	81,797	39,164	77,063	1,457,673	347,330	15,038	36,715,507	1,263,302
Pension, profit-sharing, etc., plans	217,924	1,090,571	232,201	125,423	239,852	69,286	78,273	* 58,047	d	125,540
Employee benefit programs	1,372,916	4,533,593	441,284	265,554	478,566	169,530	339,280	48,145	27,352,372	800,277
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	11,900,339	34,279,182	6,266,481	2,084,264	4,067,193	1,546,239	4,154,335	776,476	183,172,818	5,087,439
Total receipts less total deductions	d	d	d	d	d	d	d	d	99,580,354	d
Foreign deemed income	4,732,945	946,461	d	d	d	d	109,086	d	17,569,445	d
Net income	**d**	**34,386,533**	**d**	**d**	**6,028,573**	**d**	**1,970,084**	**d**	**117,060,104**	**3,487,904**
Income subject to tax	**7,695,404**	**d**	**d**	**1,403,850**	**3,878,007**	**d**	**1,594,497**	**461,227**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**91,332**	**18,344,827**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Number of returns	**5,031**	**3,977**	**2,548**	**d**	**2,165**	**1,833**	**d**	**12,971**	**2,554**	**4,370**
Total assets	**63,214,503**	**15,266,271**	**32,861,259**	**d**	**2,987,361**	**17,616,362**	**d**	**216,982,958**	**2,107,243**	**271,299,824**
Cash	2,154,524	1,134,781	3,041,618	d	449,403	1,383,532	d	9,212,692	230,513	5,699,860
Trade notes and accounts receivable	3,946,720	2,135,296	6,940,900	d	245,576	2,326,147	d	17,906,472	32,376	25,737,715
Less: Allowance for bad debts	d	149,544	d	d	d	d	d	d	d	d
Inventories	20,645,024	3,884,107	7,075,309	d	1,289,054	2,772,691	d	21,061,794	1,023,805	30,350,497
U.S. government obligations	0	0	0	d	0	0	d	0	0	d
Tax-exempt securities	0	0	0	d	0	0	d	d	0	d
Other current assets	951,659	1,713,534	1,238,007	d	71,841	2,490,824	d	5,610,673	d	d
Loans to shareholders	134,781	73,717	d	d	d	d	d	d	d	131,613
Mortgage and real estate loans	d	0	d	d	0	d	d	d	0	0
Other investments	5,924,835	436,398	5,994,796	d	238,394	d	d	d	d	d
Depreciable assets	20,084,999	7,432,821	11,568,810	d	1,579,611	5,042,531	d	150,994,678	838,748	80,700,373
Less: Accumulated depreciation	10,668,360	4,737,035	8,749,697	d	1,253,915	2,829,708	d	76,271,373	512,877	35,915,946
Depletable assets	d	0	d	d	0	d	d	d	d	0
Less: Accumulated depletion	d	0	d	d	0	d	d	0	d	0
Land	2,625,232	340,398	301,451	d	63,280	486,842	d	13,186,599	d	d
Intangible assets (amortizable)	11,256,379	1,073,198	4,618,003	d	85,396	1,447,544	d	25,683,922	297,168	84,848,230
Less: Accumulated amortization	980,191	261,389	975,877	d	d	d	d	3,372,355	116,926	13,201,007
Other assets	7,208,542	2,189,989	1,814,290	d	204,981	1,041,629	d	14,963,436	163,889	8,315,937
Total liabilities	**63,214,503**	**15,266,271**	**32,861,259**	**d**	**2,987,361**	**17,616,362**	**d**	**216,982,958**	**2,107,243**	**271,299,824**
Accounts payable	15,985,962	2,252,543	11,088,112	d	332,451	1,482,461	d	57,325,501	257,933	32,458,974
Mortgages, notes, bonds payable in less than 1 year	2,937,845	829,053	839,983	d	107,530	619,101	d	4,172,044	128,242	8,892,397
Other current liabilities	3,433,514	2,313,144	4,372,102	d	207,766	3,798,027	d	18,398,200	113,795	42,505,071
Loans from shareholders	504,773	413,882	131,734	d	d	308,060	d	434,419	243,425	243,529
Mortgages, notes, bonds payable in 1 year or more	21,984,285	3,846,339	5,319,390	d	303,071	4,558,304	d	54,616,560	706,100	116,593,226
Other liabilities	6,102,719	1,591,863	1,397,510	d	d	983,087	d	23,154,193	* 63,820	14,785,466
Net worth, total	12,265,406	4,019,446	9,712,428	d	d	5,867,321	d	58,882,042	593,929	55,821,161
Capital stock	d	436,019	3,003,440	d	d	125,240	d	10,227,815	137,395	916,395
Additional paid-in capital	6,877,649	d	d	d	d	d	d	d	d	d
Retained earnings, appropriated	d	d	0	d	d	d	d	d	0	d
Retained earnings, unappropriated	7,532,440	4,536,457	5,298,664	d	1,678,415	2,179,464	d	46,250,923	d	91,197,572
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	**69,837,386**	**25,371,823**	**65,385,137**	**d**	**5,783,903**	**25,854,020**	**d**	**494,586,991**	**d**	**375,623,953**
Business receipts	68,813,596	25,046,771	64,893,637	d	d	24,897,317	d	485,429,460	5,696,162	365,077,671
Dividends	6,671	* 1,727	* 2,700	d	* 14,917	d	d	d	0	229,455
Interest	54,611	234,289	107,209	d	13,096	45,907	d	585,831	2,174	452,954
Gross rents	19,869	27,678	* 24,520	d	* 3,723	d	d	952,240	* 3,373	154,071

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued									
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total receipts—continued										
Gross royalties	d	d	d	d	d	* 1,460	d	2,520,888	0	d
Net short-term capital gain less net long-term loss	d	* 1,466	0	d	d	* 137	d	d	0	d
Net long-term capital gain less net short-term loss	129,024	* 15,162	d	d	d	37,004	d	d	d	109,921
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	0	d	d	d	0	d
Other receipts	624,945	33,574	d	d	d	845,361	d	d	d	9,268,698
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	40,928,515	13,967,715	49,023,025	d	3,440,777	17,697,525	d	376,932,426	4,243,880	284,098,644
Compensation of officers	555,390	343,795	219,100	d	191,978	348,387	d	781,881	134,661	810,311
Salaries and wages	10,278,380	3,130,369	4,665,090	d	729,888	2,680,601	d	44,422,617	371,093	25,525,629
Repairs and maintenance	477,494	186,422	228,322	d	63,806	169,868	d	3,653,797	33,437	1,612,090
Bad debts	d	137,071	d	d	1,996	33,824	d	168,331	d	d
Rents paid	2,110,427	1,131,527	1,407,149	d	232,615	374,275	d	7,050,061	259,921	8,632,294
Taxes and licenses	1,557,880	536,732	759,464	d	157,132	418,861	d	6,125,042	101,575	4,657,508
Interest paid	1,106,913	188,860	159,091	d	24,209	d	d	2,467,791	41,006	4,592,729
Charitable contributions	d	d	d	d	4,219	5,245	d	546,072	2,643	100,987
Amortization	245,343	7,166	77,368	d	d	d	d	686,907	13,679	1,153,179
Depreciation	1,451,306	586,570	694,545	d	115,527	537,466	d	10,105,554	40,592	3,692,179
Depletion	0	0	0	d	0	d	d	0	0	0
Advertising	512,347	1,131,967	1,488,131	d	76,322	145,440	d	2,036,163	36,683	2,636,512
Pension, profit-sharing, etc., plans	89,031	d	d	d	d	57,437	d	d	d	591,990
Employee benefit programs	837,244	249,417	582,624	d	d	286,451	d	6,014,149	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	5,115,732	2,752,133	4,085,994	d	368,069	1,514,784	d	23,100,260	356,498	22,621,401
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	0	d	d	d	d
Net income	**5,079,882**	**1,022,279**	**d**	**d**	**d**	**1,217,758**	**d**	**d**	**d**	**14,377,090**
Income subject to tax	**d**	**902,716**	**1,748,663**	**d**	**231,164**	**879,258**	**d**	**8,021,105**	**77,218**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**48,097**	**128,519**	**d**	**1,361,913**	**16,028**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	**2,859**	**6,684**	**1,917**	**749**	**7,497**	**7,160**	**35,994**	**340**	**d**	**d**
Total assets	**42,160,290**	**131,718,168**	**15,053,454**	**416,591,435**	**61,078,108**	**373,887,901**	**736,637,601**	**d**	**d**	**d**
Cash	2,779,176	12,507,095	842,737	10,712,192	3,497,553	20,690,285	34,286,280	14,823,455	d	d
Trade notes and accounts receivable	1,721,197	6,090,096	554,777	6,654,686	4,172,972	39,258,333	69,334,682	8,898,358	d	d
Less: Allowance for bad debts	d	d	d	d	49,753	d	667,071	64,774	d	d
Inventories	2,732,896	24,553,623	4,893,391	72,373,730	7,949,604	20,997,554	6,890,358	3,376,597	d	d
U.S. government obligations	d	d	0	0	0	0	d	d	d	d
Tax-exempt securities	0	0	0	0	0	d	d	d	d	d
Other current assets	842,660	5,450,111	343,933	5,570,729	d	41,293,721	39,609,287	27,402,889	d	d
Loans to shareholders	d	81,824	* 23,225	d	140,662	148,170	1,103,980	d	d	d
Mortgage and real estate loans	d	0	0	0	d	d	d	0	d	d
Other investments	3,770,620	d	d	d	d	72,722,608	104,550,159	4,819,592	d	d
Depreciable assets	28,068,830	66,343,349	7,073,074	243,074,833	14,697,956	112,105,825	543,533,975	216,889,850	d	d
Less: Accumulated depreciation	13,441,523	39,534,383	3,933,985	127,522,610	7,905,592	50,479,411	196,999,498	74,384,212	d	d
Depletable assets	d	0	0	0	d	0	d	0	d	d
Less: Accumulated depletion	d	0	0	0	d	0	d	0	d	d
Land	5,212,284	d	d	d	d	d	6,687,490	d	d	d
Intangible assets (amortizable)	5,867,256	15,336,562	949,304	18,694,692	22,510,429	98,360,890	88,232,212	33,737,730	d	d
Less: Accumulated amortization	522,840	3,369,083	190,164	770,433	1,560,179	29,783,792	12,353,445	3,489,630	d	d
Other assets	4,985,710	32,226,729	4,094,887	101,771,260	5,831,385	48,222,247	50,148,216	21,154,445	d	d
Total liabilities	**42,160,290**	**131,718,168**	**15,053,454**	**416,591,435**	**61,078,108**	**373,887,901**	**736,637,601**	**d**	**d**	**d**
Accounts payable	3,206,085	13,819,874	2,032,541	64,033,593	7,241,457	48,125,233	88,166,554	d	d	d
Mortgages, notes, bonds payable in less than 1 year	720,622	3,757,683	531,812	9,920,137	1,635,849	27,410,945	27,320,910	d	d	d
Other current liabilities	4,376,389	20,312,766	1,940,565	39,132,637	5,982,550	34,123,260	74,189,690	d	d	d
Loans from shareholders	220,685	671,268	177,922	d	268,583	433,130	2,781,432	d	d	d
Mortgages, notes, bonds payable in 1 year or more	9,090,369	48,835,510	1,328,686	d	25,896,480	119,671,128	207,842,165	d	d	d
Other liabilities	6,517,091	14,489,431	3,973,535	d	6,059,704	37,670,441	119,665,610	d	d	d
Net worth, total	18,029,048	29,831,635	5,068,392	134,767,819	13,993,485	106,453,764	216,671,241	d	d	d
Capital stock	884,024	7,514,306	235,348	588,510	1,236,730	2,946,440	8,491,354	d	d	d
Additional paid-in capital	d	d	d	d	d	d	126,504,766	d	d	d
Retained earnings, appropriated	0	d	0	0	0	d	123,693	d	d	d
Retained earnings, unappropriated	16,748,477	8,789,081	4,931,580	126,780,185	-2,384,796	67,414,204	145,066,705	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	63,515,277	d	d	d
Total receipts	**128,810,906**	**176,616,598**	**20,840,808**	**753,180,313**	**64,457,038**	**356,850,111**	**543,056,282**	**201,872,827**	**d**	**d**
Business receipts	127,157,076	170,811,672	20,184,018	734,550,836	61,531,159	346,682,805	521,835,063	194,578,796	d	d
Dividends	d	167,074	d	d	* 15,466	265,443	627,993	d	d	d
Interest	92,994	296,277	11,286	1,273,560	152,749	1,941,764	1,621,754	575,682	d	d
Gross rents	168,248	50,636	* 1,101	* 622,130	20,368	1,891,976	1,651,694	* 339,933	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued										
Gross royalties	d	d	d	d	d	2,903,914	2,640,599	d	d	d
Net short-term capital gain less net long-term loss	d	* 2,668	0	0	d	d	13,876	d	d	d
Net long-term capital gain less net short-term loss	d	740,369	* 43,600	d	d	1,248,158	2,571,718	260,335	d	d
Net gain, noncapital assets	d	d	* 45,440	d	d	d	3,730,805	d	d	d
Tax-exempt interest	d	d	d	d	0	d	13,181	d	d	d
Other receipts	1,139,423	3,818,148	523,400	d	d	1,717,830	8,349,598	d	d	d
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**510,275,127**	**d**	**d**	**d**
Cost of goods sold [2]	108,560,918	91,515,921	12,227,222	556,970,362	37,856,995	179,422,332	152,318,511	61,129,975	d	d
Compensation of officers	229,182	943,858	163,546	374,156	559,310	753,289	3,143,755	d	d	d
Salaries and wages	5,053,999	24,676,389	2,550,271	79,072,524	7,796,942	55,440,906	108,160,612	42,571,707	d	d
Repairs and maintenance	813,399	1,700,408	184,891	5,827,061	587,864	1,842,590	22,334,564	11,729,470	d	d
Bad debts	9,617	497,941	8,637	d	54,313	1,405,956	416,693	61,621	d	d
Rents paid	1,241,765	11,133,289	1,265,188	6,826,735	2,467,565	4,059,115	21,393,805	12,445,534	d	d
Taxes and licenses	1,103,717	3,693,100	357,199	11,595,630	1,163,502	5,492,006	15,802,771	3,157,612	d	d
Interest paid	528,664	1,570,664	79,351	5,576,766	1,809,099	5,868,590	10,327,158	2,785,772	d	d
Charitable contributions	54,750	d	d	d	40,641	276,067	176,329	d	d	d
Amortization	205,419	185,395	d	426,253	d	1,737,715	1,216,115	351,376	d	d
Depreciation	2,924,153	5,443,106	569,648	19,352,508	993,170	20,710,493	40,884,781	18,399,967	d	d
Depletion	d	0	0	d	d	0	d	0	d	d
Advertising	238,508	4,092,493	600,634	6,532,926	1,623,658	12,958,736	1,629,782	d	d	d
Pension, profit-sharing, etc., plans	d	d	d	d	78,874	511,816	d	5,459,083	d	d
Employee benefit programs	504,448	2,234,456	210,599	6,988,701	717,820	4,351,009	21,288,564	8,012,812	d	d
Net loss, noncapital assets	d	d	d	d	d	d	497,543	d	d	d
Other deductions	3,987,521	16,163,940	1,367,332	25,912,963	5,407,367	55,169,765	98,825,734	23,897,885	d	d
Total receipts less total deductions	d	d	d	d	d	d	32,781,155	d	d	d
Foreign deemed income	d	d	0	d	d	d	2,682,771	d	d	d
Net income	**3,085,457**	**12,342,715**	**d**	**d**	**d**	**16,659,172**	**35,450,745**	**d**	**d**	**d**
Income subject to tax	**d**	**11,280,996**	**1,087,261**	**24,732,257**	**2,694,307**	**10,579,227**	**25,534,543**	**4,991,974**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**4,925,959**	**1,034,914**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	**22,372**	**4,442**	**d**	**7,559**	**d**	**19,577**	**640**	**1,113**	**d**	**d**
Total assets	**54,282,799**	**d**	**d**	**153,011,528**	**d**	**5,126,387,462**	**6,492,594**	**44,168,791**	**d**	**d**
Cash	4,785,555	316,329	d	8,674,843	d	135,951,675	748,160	2,729,233	d	d
Trade notes and accounts receivable	9,020,360	861,338	d	36,943,328	d	955,197,132	1,039,986	2,668,063	d	d
Less: Allowance for bad debts	125,131	d	d	d	d	d	40,768	137,192	d	d
Inventories	468,441	d	d	1,374,851	d	25,802,390	d	d	d	d
U.S. government obligations	d	0	d	d	d	d	0	d	d	d
Tax-exempt securities	d	0	d	d	d	114,793	0	0	d	d
Other current assets	2,584,929	567,283	d	4,481,421	d	342,979,146	413,442	1,090,478	d	d
Loans to shareholders	394,124	* 115,597	d	378,223	d	1,177,316	d	d	d	d
Mortgage and real estate loans	d	0	d	d	d	d	d	0	d	d
Other investments	1,505,464	387,985	d	22,292,506	d	1,622,306,079	1,318,859	5,670,175	d	d
Depreciable assets	47,671,626	2,059,917	d	70,897,256	d	1,045,050,659	3,907,394	3,903,133	d	d
Less: Accumulated depreciation	23,773,696	1,217,005	d	36,789,533	d	598,170,568	2,890,815	2,375,124	d	d
Depletable assets	d	0	d	d	d	d	0	0	d	d
Less: Accumulated depletion	d	0	d	0	d	d	0	0	d	d
Land	1,703,061	* 5,016	d	d	d	20,385,309	d	d	d	d
Intangible assets (amortizable)	9,180,231	521,243	d	30,301,953	d	1,358,649,380	1,013,108	35,535,444	d	d
Less: Accumulated amortization	1,187,445	d	d	6,375,705	d	242,715,555	334,299	9,910,824	d	d
Other assets	1,913,945	262,583	d	18,414,361	d	466,360,732	1,004,144	d	d	d
Total liabilities	**54,282,799**	**d**	**d**	**153,011,528**	**d**	**5,126,387,462**	**6,492,594**	**44,168,791**	**d**	**d**
Accounts payable	3,361,912	590,748	d	45,986,005	d	304,992,024	727,937	937,426	d	d
Mortgages, notes, bonds payable in less than 1 year	1,693,325	135,506	d	6,602,466	d	397,468,560	d	1,886,955	d	d
Other current liabilities	4,606,310	677,120	d	9,065,875	d	739,694,226	908,907	3,319,715	d	d
Loans from shareholders	348,935	d	d	1,126,320	d	8,387,811	d	0	d	d
Mortgages, notes, bonds payable in 1 year or more	9,190,535	812,253	d	43,930,866	d	1,056,213,876	1,195,056	* 10,812,131	d	d
Other liabilities	6,735,075	d	d	13,802,601	d	645,086,209	d	9,292,544	d	d
Net worth, total	28,346,707	927,899	d	32,497,396	d	1,974,544,754	2,170,970	17,920,020	d	d
Capital stock	745,025	d	d	d	d	155,066,865	347,885	32,772	d	d
Additional paid-in capital	9,504,037	798,187	d	30,256,798	d	1,630,695,995	d	d	d	d
Retained earnings, appropriated	* 103,965	0	d	d	d	1,482,505	0	0	d	d
Retained earnings, unappropriated	23,346,803	418,842	d	4,286,836	d	540,757,784	838,728	10,612,197	d	d
Less: Cost of treasury stock	5,353,124	d	d	d	d	353,458,394	d	d	d	d
Total receipts	**87,337,127**	**8,298,932**	**d**	**171,583,383**	**d**	**1,340,275,813**	**5,270,275**	**17,898,685**	**d**	**d**
Business receipts	83,840,508	8,212,268	d	d	d	1,064,449,756	4,655,303	15,655,389	d	d
Dividends	8,475	d	d	72,660	d	3,586,760	* 8,661	* 693,594	d	d
Interest	102,605	2,736	d	416,006	d	33,156,565	68,820	78,544	d	d
Gross rents	395,094	* 1,137	d	404,584	d	7,677,238	44,034	73,929	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross royalties	d	0	d	* 1,412,685	d	56,462,402	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	d	378,687	0	d	d	d
Net long-term capital gain less net short-term loss	182,355	* 16,600	d	1,214,231	d	22,996,452	d	* 21,399	d	d
Net gain, noncapital assets	d	d	d	108,539	d	4,506,864	d	d	d	d
Tax-exempt interest	d	d	d	d	d	93,296	d	0	d	d
Other receipts	972,998	d	d	1,781,930	d	146,967,792	d	1,273,860	d	d
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**1,155,704,678**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	34,514,670	3,310,426	d	39,016,430	d	160,922,264	1,620,699	2,435,789	d	d
Compensation of officers	1,135,134	d	d	876,851	d	9,821,913	102,692	314,117	d	d
Salaries and wages	17,234,516	2,022,624	d	35,639,992	d	219,181,308	932,094	4,264,228	d	d
Repairs and maintenance	2,178,436	76,877	d	4,722,195	d	9,964,937	32,769	182,993	d	d
Bad debts	92,205	* 2,985	d	d	d	4,563,094	d	d	d	d
Rents paid	3,054,379	192,359	d	3,792,906	d	22,390,507	75,102	222,249	d	d
Taxes and licenses	3,216,934	297,777	d	5,650,919	d	26,020,550	165,466	522,380	d	d
Interest paid	608,013	49,877	d	2,223,879	d	84,512,739	134,204	d	d	d
Charitable contributions	25,650	1,593	d	73,948	d	1,432,367	3,562	20,768	d	d
Amortization	85,158	12,506	d	472,377	d	d	48,429	597,059	d	d
Depreciation	6,481,862	289,571	d	6,179,309	d	85,820,343	143,305	311,305	d	d
Depletion	d	0	d	d	d	d	0	0	d	d
Advertising	d	14,631	d	271,555	d	38,381,763	107,989	223,659	d	d
Pension, profit-sharing, etc., plans	d	d	d	d	d	6,175,510	80,939	66,949	d	d
Employee benefit programs	2,094,202	268,812	d	d	d	28,022,914	188,894	528,397	d	d
Net loss, noncapital assets	2,386	d	d	d	d	d	d	d	d	d
Other deductions	11,335,391	1,472,403	d	53,648,193	d	407,825,854	1,200,453	4,008,454	d	d
Total receipts less total deductions	d	d	d	d	d	184,571,135	d	d	d	d
Foreign deemed income	d	d	d	d	d	103,669,976	d	d	d	d
Net income	**4,628,821**	**d**	**d**	**6,819,977**	**d**	**288,147,814**	**d**	**d**	**d**	**d**
Income subject to tax	**d**	**d**	**d**	**d**	**d**	**d**	**350,812**	**2,429,908**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**66,640**	**446,460**	**d**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Number of returns	**3,447**	**3,788**	**286**	**541**	**1,966**	**3,457**	**2,781**	**39,046**	**d**	**d**
Total assets	**795,905,220**	**53,281,384**	**13,764,291**	**1,285,369,768**	**2,123,856,970**	**430,616,338**	**345,927,872**	**25,363,877,838**	**d**	**d**
Cash	41,678,894	1,644,246	790,186	7,352,878	34,901,253	24,587,410	19,777,763	1,045,856,188	d	d
Trade notes and accounts receivable	113,801,432	4,121,201	d	221,700,955	539,332,444	43,041,997	d	2,406,991,847	d	d
Less: Allowance for bad debts	2,068,029	d	d	617,912	2,999,014	d	d	d	d	d
Inventories	d	1,834,688	d	d	12,077,608	d	774,649	d	d	d
U.S. government obligations	0	0	d	0	d	d	0	d	d	d
Tax-exempt securities	d	0	0	d	d	d	0	d	d	d
Other current assets	d	1,367,250	2,148,590	80,421,487	36,689,812	37,228,723	113,158,771	1,811,285,796	d	d
Loans to shareholders	d	d	d	d	61,287	80,570	d	d	d	d
Mortgage and real estate loans	0	0	d	d	* 51,516	0	d	d	d	d
Other investments	d	15,272,998	d	736,454,805	616,655,630	d	41,191,378	9,210,331,134	d	d
Depreciable assets	88,296,386	10,779,720	1,055,064	77,987,055	712,175,484	61,826,745	83,072,980	d	d	d
Less: Accumulated depreciation	49,204,909	6,257,360	698,117	43,258,496	439,206,934	23,363,719	29,661,554	d	d	d
Depletable assets	0	0	0	d	0	0	0	3,138,941	d	d
Less: Accumulated depletion	0	0	0	d	0	0	0	d	d	d
Land	d	d	d	2,589,193	4,987,263	d	d	d	d	d
Intangible assets (amortizable)	241,416,197	14,174,917	d	168,959,998	643,357,739	174,228,302	58,769,050	d	d	d
Less: Accumulated amortization	43,230,338	2,389,226	d	19,988,257	124,601,118	24,888,565	9,675,613	d	d	d
Other assets	208,806,254	12,368,542	d	45,721,295	90,210,197	63,964,605	d	1,557,336,787	d	d
Total liabilities	**795,905,220**	**53,281,384**	**13,764,291**	**1,285,369,768**	**2,123,856,970**	**430,616,338**	**345,927,872**	**25,363,877,838**	**d**	**d**
Accounts payable	32,807,739	d	d	33,354,110	194,333,286	26,483,413	13,485,741	1,025,553,102	d	d
Mortgages, notes, bonds payable in less than 1 year	d	d	d	5,816,145	354,550,174	9,825,415	d	458,030,907	d	d
Other current liabilities	226,548,484	5,551,089	4,464,481	306,350,693	103,925,576	43,953,646	39,420,367	5,433,504,944	d	d
Loans from shareholders	1,102,717	d	d	d	277,384	897,650	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	d	d	d	d	539,363,025	95,686,481	35,409,914	d	d	d
Other liabilities	105,223,668	d	d	45,875,994	419,017,301	27,127,012	d	9,504,349,947	d	d
Net worth, total	202,074,528	23,563,444	955,895	751,715,521	512,390,225	226,642,721	227,861,723	3,594,905,684	d	d
Capital stock	48,278,319	d	d	20,538,320	13,923,275	20,835,643	48,093,993	d	d	d
Additional paid-in capital	d	d	d	d	d	185,997,028	d	d	d	d
Retained earnings, appropriated	d	d	0	d	d	* 102,486	0	d	d	d
Retained earnings, unappropriated	d	24,483,185	-2,658,875	50,530,920	165,366,090	35,960,679	118,321,573	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	16,253,115	d	d	d	d
Total receipts	**264,034,367**	**26,672,487**	**8,645,835**	**169,623,075**	**524,861,314**	**158,481,080**	**153,389,678**	**3,298,995,973**	**d**	**d**
Business receipts	206,540,332	22,755,590	d	d	415,551,354	d	124,324,107	2,246,806,365	d	d
Dividends	1,951,836	d	d	12,979	d	d	362,193	15,275,700	d	d
Interest	2,606,522	122,606	42,186	3,211,314	23,428,780	1,377,470	2,046,165	539,684,853	d	d
Gross rents	65,054	d	d	171,835	6,642,457	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued										
Gross royalties	12,967,266	d	d	d	d	2,210,088	2,129,956	2,683,098	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	217,186	d	d	d	d	d
Net long-term capital gain less net short-term loss	8,191,812	d	d	8,708,352	3,252,830	940,723	1,242,543	d	d	d
Net gain, noncapital assets	d	d	d	d	1,325,179	d	d	d	d	d
Tax-exempt interest	d	d	d	d	24,420	d	d	d	d	d
Other receipts	30,883,159	d	d	15,460,034	57,240,328	16,529,204	22,783,824	d	d	d
Total deductions [1]	**d**	**d**	**d**	**d**	**463,881,495**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	38,955,894	4,170,450	d	17,062,448	58,671,715	20,431,233	d	d	d	d
Compensation of officers	3,866,148	429,045	26,083	1,232,884	1,082,758	1,954,832	669,195	d	d	d
Salaries and wages	56,478,462	2,789,682	d	d	60,153,261	43,095,169	31,359,446	315,483,124	d	d
Repairs and maintenance	1,206,735	281,108	7,487	570,966	d	973,001	1,062,897	4,795,311	d	d
Bad debts	d	16,643	* 18,842	d	3,242,309	308,738	d	d	d	d
Rents paid	2,238,461	2,009,687	109,565	1,851,586	11,050,176	3,225,894	1,431,752	d	d	d
Taxes and licenses	5,082,521	358,374	68,025	2,351,630	10,196,666	3,578,391	3,396,470	49,529,287	d	d
Interest paid	13,431,772	1,069,407	170,304	13,267,133	47,854,909	4,614,616	1,958,706	208,517,868	d	d
Charitable contributions	366,393	15,221	* 5,683	149,376	394,517	110,262	358,190	2,199,300	d	d
Amortization	d	d	d	d	d	d	d	d	d	d
Depreciation	9,177,817	1,860,639	649,900	5,347,940	45,711,302	12,834,738	9,459,637	d	d	d
Depletion	0	0	0	0	d	0	d	d	d	d
Advertising	6,522,927	1,378,248	d	3,915,977	12,383,189	d	6,784,381	26,408,331	d	d
Pension, profit-sharing, etc., plans	d	65,353	d	971,437	2,849,379	d	d	d	d	d
Employee benefit programs	5,739,698	d	d	4,435,513	10,744,410	3,438,267	2,428,540	27,151,445	d	d
Net loss, noncapital assets	d	d	d	d	d	d	238,437	d	d	d
Other deductions	60,589,059	4,897,663	3,592,946	66,173,346	177,329,533	27,551,277	59,813,841	811,598,240	d	d
Total receipts less total deductions	d	d	d	d	60,979,818	d	d	d	d	d
Foreign deemed income	d	d	d	d	2,298,243	26,006,737	d	49,008,202	d	d
Net income	**d**	**d**	**d**	**26,592,431**	**63,253,641**	**d**	**d**	**d**	**d**	**d**
Income subject to tax	**65,303,330**	**1,919,316**	**531,802**	**d**	**d**	**27,094,123**	**28,581,961**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**77,489**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Number of returns	**617**	**1,018**	**803**	**2,082**	**583**	**247**	**152**	**5,625**	**392**	**13,982**
Total assets	**672,285,727**	**73,164,183**	**5,837,501,549**	**309,066,803**	**2,687,506,977**	**1,220,643,048**	**11,360,381**	**767,367,386**	**7,992,517,465**	**2,979,622,231**
Cash	47,825,710	4,171,801	76,072,436	27,151,714	200,190,335	169,656,778	1,460,652	95,994,709	144,953,904	131,751,037
Trade notes and accounts receivable	474,885,859	8,158,523	84,178,434	32,994,227	d	d	836,583	93,617,479	137,423,609	263,102,868
Less: Allowance for bad debts	13,063,841	d	764,981	292,045	d	377,414	d	d	d	1,879,797
Inventories	d	0	d	d	0	d	0	d	* 11,638	d
U.S. government obligations	d	d	d	d	d	d	d	d	d	115,827,563
Tax-exempt securities	861,622	d	d	d	d	d	0	d	d	332,776,672
Other current assets	10,323,518	3,319,616	113,697,200	13,583,531	528,458,830	560,633,326	6,725,169	153,383,980	251,995,462	102,753,290
Loans to shareholders	d	d	d	d	d	d	d	256,912	d	573,005
Mortgage and real estate loans	d	d	d	d	d	1,926,936	0	d	d	57,594,058
Other investments	57,068,689	1,513,013	65,854,199	53,476,120	441,693,314	189,062,190	753,994	184,891,656	5,811,115,142	1,792,066,882
Depreciable assets	58,299,006	1,016,745	4,156,836	16,629,119	d	14,217,579	105,590	29,582,128	22,915,734	64,943,789
Less: Accumulated depreciation	14,266,914	505,706	1,268,709	9,075,871	d	6,165,015	76,142	17,658,769	8,172,960	22,957,892
Depletable assets	0	0	0	0	0	0	0	d	0	d
Less: Accumulated depletion	0	0	0	0	0	0	0	d	0	d
Land	123,745	53,163	191,699	d	d	d	d	d	d	1,117,958
Intangible assets (amortizable)	18,331,901	2,077,609	3,060,444	136,890,982	d	30,529,586	d	d	30,201,625	85,906,590
Less: Accumulated amortization	6,670,089	662,615	889,264	9,322,334	d	7,173,884	d	d	4,562,043	15,475,893
Other assets	d	9,130,911	d	24,543,138	d	53,434,392	d	75,550,760	458,646,296	70,059,955
Total liabilities	**672,285,727**	**73,164,183**	**5,837,501,549**	**309,066,803**	**2,687,506,977**	**1,220,643,048**	**11,360,381**	**767,367,386**	**7,992,517,465**	**2,979,622,231**
Accounts payable	41,221,862	8,941,998	6,068,909	35,011,941	d	117,902,027	d	83,806,188	d	48,435,886
Mortgages, notes, bonds payable in less than 1 year	16,525,804	7,777,740	166,202,149	2,673,860	d	d	d	34,761,926	d	17,364,010
Other current liabilities	183,851,533	7,842,817	54,362,620	34,768,090	689,770,935	856,979,650	2,211,464	204,735,823	448,621,452	1,270,068,373
Loans from shareholders	1,289,870	172,986	802,127	244,239	d	d	d	5,937,980	2,407,079	4,247,961
Mortgages, notes, bonds payable in 1 year or more	307,157,807	24,179,308	3,645,466,375	92,041,522	d	d	d	85,173,373	162,684,115	125,058,695
Other liabilities	43,730,994	12,056,029	1,914,884,341	46,674,213	d	25,708,120	d	116,044,539	6,273,749,898	330,385,384
Net worth, total	78,507,858	12,193,305	49,715,027	97,652,937	203,530,660	167,954,542	2,606,487	236,907,557	997,719,935	1,184,061,923
Capital stock	d	d	d	d	d	d	d	d	26,345,222	53,662,790
Additional paid-in capital	28,593,171	d	d	102,060,875	119,892,556	125,471,574	1,769,454	d	666,386,765	484,409,149
Retained earnings, appropriated	d	d	d	d	0	d	0	d	104,175,764	d
Retained earnings, unappropriated	69,760,263	5,317,878	d	41,104,714	165,555,188	42,598,704	759,260	d	323,590,968	647,984,638
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	122,778,784	d
Total receipts	**115,991,729**	**14,832,877**	**47,738,596**	**68,486,857**	**119,306,843**	**96,013,291**	**d**	**194,844,906**	**1,130,306,345**	**1,216,546,726**
Business receipts	52,395,805	10,123,542	3,394,379	63,023,447	51,524,757	d	d	116,452,286	684,938,478	1,107,529,491
Dividends	d	d	d	d	d	249,081	d	629,387	6,446,382	6,327,528
Interest	47,957,313	1,750,961	25,980,210	1,264,226	53,059,075	38,869,167	113,700	13,306,526	172,977,744	46,200,221
Gross rents	62,751	d	d	* 30,926	d	d	0	186,851	d	1,890,072

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued									
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued										
Gross royalties	d	d	d	d	d	d	0	638,610	d	19,001
Net short-term capital gain less net long-term loss	d	d	d	d	* 92,845	d	d	338,824	2,956,848	1,247,667
Net long-term capital gain less net short-term loss	2,871,453	62,981	d	d	d	d	d	45,738,392	15,894,863	9,878,152
Net gain, noncapital assets	d	d	d	d	d	d	d	232,826	3,618,579	300,690
Tax-exempt interest	d	d	d	d	d	d	0	82,701	1,690,053	6,687,460
Other receipts	2,262,273	1,663,316	d	d	d	13,506,805	d	17,238,503	238,052,800	36,466,443
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**117,805,357**	**1,050,767,078**	**1,136,208,506**
Cost of goods sold [2]	d	d	d	d	d	d	0	* 231,231	581,317,813	717,443,431
Compensation of officers	877,093	280,181	378,022	663,308	487,132	d	d	5,053,901	957,763	3,685,308
Salaries and wages	9,178,072	5,396,710	3,050,973	12,637,030	24,874,913	22,373,054	229,969	33,578,948	19,663,585	137,985,716
Repairs and maintenance	341,120	98,300	123,688	565,488	254,064	505,353	1,166	575,053	204,904	582,421
Bad debts	d	d	d	d	d	d	* 12,963	324,593	551,494	3,264,710
Rents paid	474,294	290,451	300,388	768,504	d	1,479,149	d	1,970,259	3,302,869	5,599,662
Taxes and licenses	1,754,099	525,258	316,902	1,173,206	1,737,154	1,998,743	29,107	4,012,693	7,668,991	24,204,237
Interest paid	15,918,887	1,615,008	15,794,576	3,129,863	d	21,517,197	d	11,828,920	19,696,902	9,843,254
Charitable contributions	75,003	d	8,228	d	d	d	d	413,254	198,113	740,592
Amortization	1,431,423	d	d	1,127,758	d	d	d	2,598,539	13,304,868	3,025,662
Depreciation	4,263,417	149,125	275,017	2,033,850	1,661,622	1,581,670	14,012	2,210,265	3,496,678	10,635,447
Depletion	0	0	0	0	d	0	0	d	d	d
Advertising	7,074,735	221,360	93,088	2,398,171	d	d	11,473	1,451,253	2,106,831	9,486,803
Pension, profit-sharing, etc., plans	553,995	39,818	84,725	390,875	d	619,931	d	d	7,498,319	3,143,391
Employee benefit programs	864,317	309,506	450,835	962,591	d	1,155,486	d	2,501,348	2,588,908	12,070,706
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	29,373,852	2,902,759	6,356,254	25,010,629	28,405,633	24,231,929	706,136	48,732,370	388,082,699	194,058,517
Total receipts less total deductions	d	d	d	d	d	d	d	77,039,549	79,539,267	80,338,220
Foreign deemed income	d	d	d	d	d	d	d	6,987,960	8,070,783	2,447,112
Net income	**34,257,360**	**2,770,081**	**d**	**d**	**d**	**14,704,686**	**386,726**	**83,944,808**	**85,919,997**	**76,097,872**
Income subject to tax	**23,021,025**	**d**	**19,188,778**	**21,126,423**	**d**	**11,689,510**	**332,167**	**d**	**d**	**d**
Total income tax after credits	**4,165,831**	**d**	**d**	**d**	**1,490,393**	**2,276,062**	**d**	**d**	**d**	**12,610,483**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	**8,102**	**1,798**	**1,949**	**75,750**	**28,096**	**7,013**	**9,284**	**25,155**	**1,074**	**1,145**
Total assets	**225,075,036**	**50,155,763**	**148,910,445**	**395,381,640**	**114,410,767**	**24,848,083**	**46,853,825**	**77,083,523**	**24,545,436**	**6,805,888**
Cash	15,878,167	5,110,204	7,321,765	32,667,557	9,713,086	2,401,045	2,902,063	12,281,206	863,377	207,444
Trade notes and accounts receivable	41,493,799	6,462,138	8,751,631	28,883,890	4,896,356	897,838	5,035,208	8,496,162	1,974,721	* 230,949
Less: Allowance for bad debts	d	d	d	d	d	d	d	959,576	37,729	d
Inventories	d	d	0	1,664,352	d	d	d	d	d	* 74,106
U.S. government obligations	d	565,683	d	d	d	0	d	d	0	0
Tax-exempt securities	d	1,245,872	0	d	d	d	0	d	0	0
Other current assets	8,092,712	3,599,356	6,326,848	19,632,089	4,063,536	1,045,756	3,701,754	5,629,097	584,629	495,060
Loans to shareholders	d	d	d	d	1,213,357	d	d	1,042,499	d	d
Mortgage and real estate loans	d	d	d	d	d	d	* 133,670	1,381,152	0	d
Other investments	85,682,776	13,291,458	98,611,799	88,200,735	28,254,186	8,376,309	11,706,363	28,262,515	d	* 126,789
Depreciable assets	7,821,252	3,545,758	d	d	d	10,045,388	4,499,572	15,451,072	d	4,438,531
Less: Accumulated depreciation	4,982,869	1,833,677	d	d	d	3,880,174	2,693,172	5,332,244	d	2,137,519
Depletable assets	d	0	d	d	d	d	0	d	0	0
Less: Accumulated depletion	0	0	d	d	d	d	0	d	0	0
Land	d	d	d	d	d	3,816,903	232,066	3,024,671	d	d
Intangible assets (amortizable)	69,919,742	16,225,559	d	d	d	433,738	18,696,498	4,080,886	d	* 1,057,539
Less: Accumulated amortization	13,851,159	5,643,744	d	d	d	170,432	3,239,318	869,929	d	* 204,419
Other assets	13,981,494	6,764,425	12,523,973	28,602,964	4,711,874	1,201,384	5,442,860	3,742,529	d	* 2,428,484
Total liabilities	**225,075,036**	**50,155,763**	**148,910,445**	**395,381,640**	**114,410,767**	**24,848,083**	**46,853,825**	**77,083,523**	**24,545,436**	**6,805,888**
Accounts payable	d	d	d	12,047,951	2,261,587	236,844	1,933,987	4,573,346	795,757	d
Mortgages, notes, bonds payable in less than 1 year	d	d	d	14,676,287	1,606,107	647,064	5,455,425	2,741,457	502,525	* 279,439
Other current liabilities	23,037,287	8,032,897	5,690,179	22,303,125	3,477,940	845,722	5,763,468	4,778,559	1,092,760	d
Loans from shareholders	1,014,683	d	d	d	5,023,823	1,716,187	d	5,230,504	* 26,682	d
Mortgages, notes, bonds payable in 1 year or more	53,237,122	17,605,115	d	d	46,991,198	6,682,348	d	14,962,848	7,226,088	d
Other liabilities	9,718,269	10,942,455	d	50,357,134	9,245,674	1,836,109	d	7,202,555	13,863,998	d
Net worth, total	87,907,522	8,405,972	70,192,496	148,182,238	45,804,439	12,883,811	18,645,620	37,594,255	1,037,624	1,965,985
Capital stock	5,722,810	1,379,717	d	d	8,098,062	d	4,489,822	5,789,012	55,214	75,267
Additional paid-in capital	55,415,838	9,552,940	d	d	d	d	d	29,642,766	d	d
Retained earnings, appropriated	d	d	d	d	d	d	d	866,717	d	0
Retained earnings, unappropriated	d	d	d	d	7,351,614	d	8,615,445	8,160,702	-2,241,268	2,589,701
Less: Cost of treasury stock	d	d	d	d	917,448	d	d	6,864,942	d	d
Total receipts	**57,196,158**	**38,517,918**	**13,265,532**	**158,145,497**	**26,340,106**	**4,679,208**	**39,337,347**	**d**	**16,154,621**	**5,462,307**
Business receipts	52,861,168	36,723,914	1,181,249	119,602,500	18,178,080	2,598,539	d	18,941,849	10,376,994	4,963,273
Dividends	137,574	22,652	367,006	275,169	d	18,526	39,436	58,664	d	0
Interest	690,069	487,531	3,387,954	2,700,986	715,219	145,646	358,525	1,106,666	60,707	* 18,883
Gross rents	57,036	d	d	d	d	22,424	d	1,624,664	d	0

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued										
Gross royalties	d	* 248,072	d	3,744,766	188,367	69,242	* 885,216	93,214	d	d
Net short-term capital gain less net long-term loss	34,041	13,075	d	d	d	d	* 9,669	52,341	d	0
Net long-term capital gain less net short-term loss	877,009	182,141	d	d	4,228,208	d	d	4,636,336	d	d
Net gain, noncapital assets	d	d	d	d	d	d	d	323,885	d	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	0
Other receipts	d	d	d	d	d	835,879	1,598,993	4,628,242	d	d
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	3,625,866	15,078,587	0	13,647,829	d	192,029	d	d	1,244,540	561,070
Compensation of officers	1,689,491	304,213	d	d	d	d	488,946	1,064,796	82,115	64,627
Salaries and wages	19,981,432	4,469,930	d	28,558,337	1,579,410	267,614	d	5,829,030	1,477,752	1,079,399
Repairs and maintenance	329,014	209,954	d	2,454,876	1,300,905	134,780	d	465,025	121,620	84,462
Bad debts	d	d	d	d	d	7,554	d	526,016	d	d
Rents paid	1,213,654	254,714	d	6,349,972	393,310	93,024	2,380,133	879,959	961,626	332,586
Taxes and licenses	1,804,711	466,134	d	5,835,650	1,984,350	332,658	1,024,396	1,184,731	404,891	204,910
Interest paid	3,352,829	1,101,745	d	8,846,033	2,439,305	442,370	d	1,416,792	1,007,154	86,274
Charitable contributions	58,770	19,015	d	97,683	23,021	d	21,455	24,821	d	d
Amortization	1,599,784	269,342	d	1,229,519	147,498	16,679	463,826	142,291	25,136	d
Depreciation	717,214	583,563	d	d	3,169,551	d	d	732,559	2,980,337	1,799,997
Depletion	0	0	80,333	d	d	d	d	d	0	0
Advertising	627,544	127,328	d	1,330,061	95,898	d	d	252,224	272,570	d
Pension, profit-sharing, etc., plans	1,048,669	181,395	d	379,458	56,235	7,989	74,318	111,849	33,023	* 24,450
Employee benefit programs	1,476,205	424,968	d	2,310,049	d	d	859,347	494,012	165,685	* 120,579
Net loss, noncapital assets	d	d	d	d	151,941	d	d	385,091	d	d
Other deductions	15,666,017	11,577,918	d	37,496,619	4,475,701	1,126,943	16,421,595	8,887,600	2,002,931	608,281
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	148,738	1,905,474	d	d	d	36,231	d	d
Net income	**d**	**d**	**d**	**d**	**6,749,935**	**d**	**d**	**6,955,513**	**d**	**d**
Income subject to tax	**4,587,436**	**3,518,897**	**d**	**d**	**d**	**d**	**1,622,380**	**d**	**d**	**277,386**
Total income tax after credits	**d**	**655,893**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**49,926**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Number of returns	**3,889**	**94**	**82,135**	**9,541**	**10,092**	**9,923**	**2,685**	**14,295**	**19,918**	**3,624**
Total assets	**76,669,878**	**24,164,239**	**924,114,046**	**11,612,044**	**90,807,123**	**123,677,085**	**1,690,757**	**233,121,801**	**138,058,148**	**112,889,362**
Cash	2,020,386	2,278,950	77,147,519	2,679,018	3,886,885	8,795,124	479,081	17,580,786	13,936,852	14,504,119
Trade notes and accounts receivable	5,953,090	1,399,568	151,821,923	1,097,028	4,043,503	26,695,964	384,130	31,802,687	31,764,495	12,068,576
Less: Allowance for bad debts	270,365	d	2,144,892	d	d	505,007	d	d	580,504	d
Inventories	557,482	* 34,012	10,304,268	d	d	1,682,142	40,373	d	1,787,026	3,504,218
U.S. government obligations	0	d	744,557	d	0	d	0	d	d	d
Tax-exempt securities	0	0	* 51,353	d	d	d	0	0	0	d
Other current assets	d	d	82,708,167	1,602,851	29,230,123	13,208,565	138,884	10,403,970	7,066,486	8,402,706
Loans to shareholders	d	0	2,847,528	172,839	* 101,701	289,847	d	643,451	621,854	d
Mortgage and real estate loans	d	0	d	d	d	d	0	d	d	d
Other investments	4,996,103	d	221,979,760	1,374,276	7,134,635	28,152,145	162,162	77,634,641	27,198,526	29,771,411
Depreciable assets	66,695,269	2,271,473	97,841,097	3,839,882	4,860,539	19,109,806	415,166	25,993,352	12,552,340	13,166,212
Less: Accumulated depreciation	20,307,187	1,182,756	56,915,541	3,093,748	3,579,778	11,991,335	279,601	13,454,590	7,542,005	6,711,527
Depletable assets	0	d	d	d	0	d	0	0	0	d
Less: Accumulated depletion	0	0	d	d	0	d	0	0	0	d
Land	352,158	* 492,077	1,228,991	d	d	267,656	d	d	d	d
Intangible assets (amortizable)	10,988,326	10,627,645	268,045,492	3,333,989	10,696,770	37,836,739	179,015	70,419,042	47,246,192	28,811,567
Less: Accumulated amortization	2,009,275	2,575,462	50,691,379	671,235	4,049,875	8,266,202	47,387	13,168,253	6,998,993	5,949,342
Other assets	5,781,210	d	119,033,717	1,252,816	38,468,608	8,333,562	167,363	23,380,536	10,773,045	14,051,501
Total liabilities	**76,669,878**	**24,164,239**	**924,114,046**	**11,612,044**	**90,807,123**	**123,677,085**	**1,690,757**	**233,121,801**	**138,058,148**	**112,889,362**
Accounts payable	1,548,915	d	91,614,333	503,720	313,115	12,835,130	264,532	17,056,137	18,364,083	6,389,349
Mortgages, notes, bonds payable in less than 1 year	856,878	2,587,393	28,337,038	537,013	2,060,599	4,209,685	* 29,076	6,411,743	3,744,910	1,363,981
Other current liabilities	3,631,703	d	147,112,485	3,101,661	32,089,251	20,915,026	244,735	26,346,657	22,552,401	16,775,705
Loans from shareholders	933,763	d	9,131,238	259,534	156,129	2,006,203	* 86,763	2,911,971	1,426,920	239,600
Mortgages, notes, bonds payable in 1 year or more	39,677,416	d	182,860,688	2,650,954	4,569,244	23,467,969	287,918	41,933,602	33,780,104	32,499,421
Other liabilities	7,278,625	d	135,581,691	633,968	37,246,699	7,773,551	110,379	14,760,354	24,906,272	8,306,544
Net worth, total	22,742,576	7,507,928	329,476,572	3,925,194	14,372,086	52,469,520	667,354	123,701,337	33,283,458	47,314,762
Capital stock	d	d	57,656,813	721,317	1,564,610	18,567,492	d	21,330,907	4,377,909	2,819,162
Additional paid-in capital	d	d	267,812,088	2,357,130	8,997,901	24,919,983	79,816	83,505,699	34,158,998	66,039,803
Retained earnings, appropriated	d	0	631,400	0	0	* 132,491	0	243,518	* 15,966	d
Retained earnings, unappropriated	d	d	50,737,679	d	d	10,944,371	d	24,198,864	1,694,111	d
Less: Cost of treasury stock	d	d	47,361,408	d	d	2,094,817	d	5,577,650	6,963,526	d
Total receipts	**28,544,801**	**d**	**731,021,388**	**30,880,252**	**41,501,673**	**126,529,188**	**3,768,791**	**156,799,664**	**180,312,388**	**65,749,096**
Business receipts	25,286,065	d	692,624,751	30,304,571	39,667,578	121,481,931	3,683,372	150,220,407	172,050,160	56,184,919
Dividends	18,153	d	515,028	27,262	d	113,842	d	104,118	d	59,687
Interest	226,398	68,942	5,165,157	55,849	1,243,924	709,551	3,783	737,395	641,232	676,918
Gross rents	24,831	d	304,224	d	* 19,710	55,609	d	72,923	64,911	25,106

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	d	2,290,420	6,776,574	d	d	44,778	d	1,699,729	125,466	4,022,238
Net short-term capital gain less net long-term loss	d	d	174,684	* 1,685	d	546	d	d	39,408	30,335
Net long-term capital gain less net short-term loss	481,473	d	5,181,488	83,290	d	2,005,360	d	651,253	740,039	230,887
Net gain, noncapital assets	d	d	1,065,568	d	d	281,399	d	d	d	d
Tax-exempt interest	d	d	66,392	d	d	* 427	d	d	d	d
Other receipts	598,999	d	19,147,522	367,762	261,171	1,835,746	d	3,134,056	6,408,148	d
Total deductions [1]	**d**	**d**	**678,723,434**	**d**	**d**	**120,195,735**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	5,900,688	d	266,406,365	721,633	15,073,801	52,736,450	1,909,140	48,328,056	89,283,447	15,159,596
Compensation of officers	392,068	d	18,566,525	5,813,481	1,538,510	3,328,567	242,255	2,229,593	2,268,153	1,331,848
Salaries and wages	3,043,908	d	165,598,851	12,574,630	7,826,081	27,332,939	557,005	40,391,820	34,124,635	15,117,702
Repairs and maintenance	233,989	d	3,121,243	163,098	109,368	578,329	17,097	933,523	342,231	505,543
Bad debts	d	6,782	884,731	d	d	d	d	d	d	d
Rents paid	1,039,567	269,767	12,354,363	1,573,390	894,885	2,884,252	127,817	1,853,575	1,851,943	789,078
Taxes and licenses	485,243	214,472	19,009,809	1,061,059	1,951,949	2,993,536	68,997	3,681,260	5,284,190	1,281,701
Interest paid	1,941,568	d	16,423,158	240,296	896,859	2,016,374	13,915	3,348,869	2,874,597	2,581,230
Charitable contributions	7,554	d	490,430	34,936	23,293	55,951	3,068	97,195	104,233	119,897
Amortization	259,798	d	6,937,736	54,597	455,638	832,045	7,925	d	1,403,735	d
Depreciation	8,348,257	d	11,399,916	265,247	830,983	2,202,712	38,606	3,109,015	1,368,449	1,325,550
Depletion	0	d	d	0	0	d	0	d	d	d
Advertising	50,567	d	5,169,973	232,830	360,509	294,241	11,377	1,236,193	399,390	1,012,054
Pension, profit-sharing, etc., plans	32,917	38,678	5,272,945	643,736	d	1,166,415	41,784	d	1,455,423	d
Employee benefit programs	423,586	d	19,745,779	1,006,893	812,623	4,153,209	58,261	4,144,101	5,557,624	1,559,434
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	2,620,110	1,353,458	126,075,351	5,358,698	5,641,989	19,154,417	412,896	31,839,585	23,924,716	13,084,428
Total receipts less total deductions	d	d	52,297,954	d	d	6,333,453	d	d	d	d
Foreign deemed income	* 24,285	d	11,152,012	d	d	1,814,538	d	d	d	d
Net income	**3,641,516**	**d**	**63,383,573**	**1,122,370**	**5,226,874**	**8,147,564**	**d**	**16,489,010**	**11,091,261**	**d**
Income subject to tax	**d**	**d**	**44,496,759**	**d**	**4,921,826**	**5,726,942**	**218,813**	**d**	**8,965,890**	**5,958,428**
Total income tax after credits	**d**	**d**	**6,928,841**	**d**	**940,654**	**d**	**d**	**d**	**1,295,089**	**d**

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Number of returns	**4,306**	**7,750**	**19,081**	**1,504**	**17,577**	**30,430**	**3,137**	**3,299**	**22,528**	**1,466**
Total assets	**140,224,960**	**72,032,766**	**19,137,875,549**	**18,523,563,459**	**614,312,089**	**356,722,828**	**56,799,731**	**61,660,353**	**161,795,721**	**76,467,024**
Cash	10,817,588	4,468,066	2,267,215,027	2,244,343,069	22,871,959	31,458,796	5,800,177	12,021,353	8,462,725	5,174,541
Trade notes and accounts receivable	31,909,703	12,055,838	5,619,202,747	5,586,351,891	32,850,856	62,518,361	15,417,737	7,468,874	30,647,957	8,983,793
Less: Allowance for bad debts	d	107,817	d	d	d	1,114,502	d	122,460	664,953	d
Inventories	843,466	d	d	d	d	2,324,975	d	d	1,363,537	d
U.S. government obligations	d	d	1,303,230,523	d	d	d	0	d	d	0
Tax-exempt securities	0	0	286,577,258	d	d	d	0	d	d	0
Other current assets	8,422,932	4,231,649	1,429,312,604	1,400,171,624	29,140,980	14,809,558	4,181,685	3,589,549	5,574,880	1,463,444
Loans to shareholders	72,488	291,592	d	d	d	1,863,399	d	365,902	823,108	d
Mortgage and real estate loans	0	d	3,013,196,501	3,011,985,428	1,211,073	d	d	d	d	0
Other investments	33,421,998	17,129,965	3,773,315,908	3,323,509,384	449,806,523	57,252,758	11,119,435	d	30,101,915	d
Depreciable assets	10,721,052	7,182,747	263,664,244	249,400,438	14,263,806	96,025,459	4,345,114	9,326,595	28,022,143	54,331,608
Less: Accumulated depreciation	5,622,784	4,640,174	130,491,839	128,862,771	1,629,068	56,484,788	2,819,326	5,204,540	16,815,938	31,644,984
Depletable assets	0	d	d	d	d	d	0	d	0	d
Less: Accumulated depletion	0	0	d	d	d	d	0	d	0	d
Land	d	74,866	19,772,442	18,202,128	1,570,314	2,767,205	96,484	d	d	d
Intangible assets (amortizable)	36,243,529	33,278,649	419,398,439	410,709,153	8,689,286	143,217,093	17,495,912	19,840,559	73,142,467	32,738,154
Less: Accumulated amortization	5,168,793	6,371,299	56,010,200	55,008,713	1,001,487	27,787,566	4,164,819	3,712,575	15,753,998	4,156,173
Other assets	18,701,943	3,904,344	583,042,309	531,160,440	51,881,869	26,950,504	4,888,762	3,509,241	16,167,792	2,384,708
Total liabilities	**140,224,960**	**72,032,766**	**19,137,875,549**	**18,523,563,459**	**614,312,089**	**356,722,828**	**56,799,731**	**61,660,353**	**161,795,721**	**76,467,024**
Accounts payable	32,019,570	3,868,697	1,011,997,863	1,001,416,833	10,581,030	31,210,319	5,611,767	4,959,851	15,053,085	5,585,615
Mortgages, notes, bonds payable in less than 1 year	5,233,707	4,746,323	1,032,317,811	d	d	7,121,198	793,333	421,217	4,311,676	1,594,971
Other current liabilities	16,205,256	8,881,793	11,566,636,686	11,544,765,049	21,871,637	45,118,414	10,908,559	13,337,677	15,837,187	5,034,990
Loans from shareholders	432,148	1,611,969	11,636,208	d	d	5,216,953	1,547,985	* 895,786	2,551,245	* 221,937
Mortgages, notes, bonds payable in 1 year or more	27,400,822	16,270,655	1,571,196,600	1,494,005,738	77,190,862	114,619,641	9,660,810	15,068,516	60,545,656	29,344,658
Other liabilities	30,603,748	11,240,177	965,458,915	915,025,734	50,433,181	49,070,587	8,599,763	6,787,817	20,715,282	12,967,725
Net worth, total	28,329,710	25,413,151	2,978,631,467	2,565,007,232	413,624,235	104,365,717	19,677,513	20,189,488	42,781,589	21,717,127
Capital stock	d	3,906,749	242,411,403	186,200,337	56,211,066	7,968,599	1,546,526	1,177,215	4,317,687	927,170
Additional paid-in capital	18,805,884	28,946,874	1,811,846,716	1,529,152,829	282,693,887	114,729,407	16,833,883	25,636,909	46,634,227	25,624,388
Retained earnings, appropriated	d	d	1,161,089	968,400	* 192,690	d	d	* 209,869	d	d
Retained earnings, unappropriated	d	d	1,308,476,999	1,190,528,619	117,948,380	d	d	d	d	d
Less: Cost of treasury stock	d	d	385,264,741	341,842,953	43,421,788	d	d	d	d	d
Total receipts	**74,637,142**	**50,843,194**	**1,019,106,544**	**970,269,988**	**48,836,555**	**319,021,742**	**117,053,113**	**41,193,621**	**114,047,563**	**46,727,445**
Business receipts	70,551,384	48,480,429	200,490,648	199,769,262	721,386	303,463,861	114,769,175	36,374,510	107,679,703	44,640,473
Dividends	114,003	21,605	4,240,315	1,335,787	2,904,528	244,944	d	d	107,292	d
Interest	891,710	204,794	619,220,536	613,389,911	5,830,625	1,834,394	151,873	426,626	359,587	896,308
Gross rents	37,914	11,714	25,300,693	25,078,501	222,193	257,606	d	35,946	d	136,159

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)			Administrative and support and waste management and remediation services				
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Total receipts—continued										
Gross royalties	d	* 371,989	1,955,874	d	d	1,017,114	362,503	d	555,607	d
Net short-term capital gain less net long-term loss	* 14,780	* 9,628	711,904	d	d	27,081	d	d	14,105	* 2,302
Net long-term capital gain less net short-term loss	885,545	516,110	18,874,705	7,420,849	11,453,856	3,273,654	1,111,395	396,447	1,123,364	642,449
Net gain, noncapital assets	d	d	22,025,736	19,826,972	2,198,764	1,243,913	d	d	d	d
Tax-exempt interest	d	d	12,751,010	12,667,922	83,087	16,792	d	d	d	d
Other receipts	1,671,354	1,214,727	113,535,123	90,611,285	22,923,838	7,642,383	d	d	3,856,942	100,182
Total deductions [1]	**d**	**d**	**782,416,408**	**764,048,173**	**18,368,235**	**300,149,705**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	26,900,629	16,293,614	d	d	d	106,234,310	53,853,587	10,281,297	27,212,133	14,887,293
Compensation of officers	1,029,128	784,989	5,207,066	5,093,006	114,060	3,832,749	961,135	445,402	2,091,657	334,556
Salaries and wages	16,935,895	10,738,144	169,045,546	168,257,117	788,429	81,614,656	33,518,528	6,800,925	32,661,343	8,633,860
Repairs and maintenance	237,122	234,932	9,468,993	9,452,510	16,483	2,562,152	178,316	184,674	914,240	1,284,921
Bad debts	d	d	36,044,090	d	d	d	d	d	d	d
Rents paid	1,518,046	861,377	d	d	d	4,529,029	921,395	487,023	2,179,894	940,717
Taxes and licenses	1,617,043	1,070,073	23,188,855	22,221,426	967,430	12,883,768	6,470,066	947,672	3,647,411	1,818,619
Interest paid	2,688,477	1,762,541	229,397,303	223,179,111	6,218,192	7,850,198	767,462	698,341	4,380,944	2,003,451
Charitable contributions	33,037	18,819	2,304,088	2,150,914	153,174	107,525	15,362	d	45,627	d
Amortization	1,066,558	507,624	9,153,128	8,501,323	651,805	2,814,926	394,370	386,242	1,450,202	584,112
Depreciation	1,071,506	1,187,849	52,933,288	52,714,685	218,603	7,626,836	414,109	601,423	2,491,073	4,120,232
Depletion	0	d	d	d	d	d	0	0	d	d
Advertising	1,304,584	318,795	15,168,275	15,152,833	15,442	3,828,849	385,417	2,076,785	1,280,975	85,672
Pension, profit-sharing, etc., plans	293,884	d	7,848,849	7,829,153	19,696	1,226,275	d	d	457,328	162,839
Employee benefit programs	1,055,268	1,398,366	16,341,336	16,261,627	79,709	10,093,135	3,977,220	804,338	4,405,715	905,862
Net loss, noncapital assets	d	d	721,249	449,836	271,414	d	d	d	d	d
Other deductions	14,575,360	12,083,264	191,928,198	183,514,302	8,413,896	53,511,302	10,941,985	13,999,598	21,576,416	6,993,303
Total receipts less total deductions	d	d	236,690,136	206,221,816	30,468,320	18,872,037	d	d	d	d
Foreign deemed income	d	d	32,348,300	13,860,875	18,487,425	7,570,033	d	d	1,921,669	d
Net income	**4,693,653**	**3,699,833**	**256,287,426**	**207,414,768**	**48,872,658**	**26,425,279**	**4,110,418**	**d**	**10,812,605**	**d**
Income subject to tax	**d**	**d**	**227,528,914**	**195,675,241**	**31,853,673**	**d**	**3,571,617**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**576,830**	**d**	**d**	**d**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Number of returns	**6,500**	**36,892**	**15,263**	**4,681**	**5,428**	**290**	**8,416**	**2,813**
Total assets	**27,922,462**	**439,500,596**	**28,258,521**	**1,594,517**	**167,331,622**	**47,496,057**	**74,405,145**	**120,414,733**
Cash	2,937,088	23,423,530	3,537,148	308,643	9,700,358	1,963,179	4,000,600	3,913,602
Trade notes and accounts receivable	2,034,120	64,497,733	5,666,428	412,700	24,584,435	3,886,611	8,983,397	20,964,163
Less: Allowance for bad debts	d	16,246,088	2,067,149	d	d	d	d	9,351,049
Inventories	160,534	3,804,675	80,327	d	d	874,746	471,022	217,428
U.S. government obligations	0	d	d	0	d	d	0	d
Tax-exempt securities	d	d	d	0	d	d	0	d
Other current assets	1,858,257	21,199,517	2,981,664	51,592	6,731,554	3,441,274	3,655,442	4,337,991
Loans to shareholders	140,944	874,887	354,763	d	d	d	d	d
Mortgage and real estate loans	d	d	0	0	0	0	d	d
Other investments	6,212,301	97,500,572	4,053,538	* 176,262	29,782,204	5,612,207	12,696,707	45,179,654
Depreciable assets	4,713,141	99,344,971	6,124,537	1,952,620	6,590,570	14,037,754	14,952,753	55,686,737
Less: Accumulated depreciation	2,790,420	52,920,377	4,679,195	1,602,969	3,111,408	6,743,834	8,025,951	28,757,019
Depletable assets	0	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0	0
Land	122,695	3,311,441	d	d	* 112,185	d	d	d
Intangible assets (amortizable)	d	167,089,452	7,018,334	223,035	84,710,773	22,260,946	39,229,201	13,647,164
Less: Accumulated amortization	d	16,666,316	982,890	143,134	7,647,325	1,864,676	4,833,682	1,194,609
Other assets	4,226,626	35,214,596	5,758,587	152,618	7,956,273	d	d	11,992,589
Total liabilities	**27,922,462**	**439,500,596**	**28,258,521**	**1,594,517**	**167,331,622**	**47,496,057**	**74,405,145**	**120,414,733**
Accounts payable	621,428	39,499,741	1,540,843	96,308	25,191,596	3,090,751	4,170,548	5,409,695
Mortgages, notes, bonds payable in less than 1 year	1,277,372	10,884,540	2,410,713	126,521	4,158,442	589,216	2,831,491	768,156
Other current liabilities	2,706,922	71,476,809	5,284,585	612,876	44,477,121	4,143,645	5,830,922	11,127,660
Loans from shareholders	63,120	1,688,384	400,758	d	* 86,923	d	821,757	88,543
Mortgages, notes, bonds payable in 1 year or more	6,663,105	167,193,967	6,958,736	651,517	50,510,513	18,508,384	22,386,733	68,178,084
Other liabilities	2,098,217	62,474,990	15,617,147	d	11,191,669	d	5,647,012	22,022,688
Net worth, total	14,492,297	86,282,164	-3,954,260	-106,493	31,715,358	13,090,972	32,716,681	12,819,906
Capital stock	d	7,753,914	2,863,012	d	d	d	1,940,605	638,137
Additional paid-in capital	d	81,424,625	4,533,690	* 54,327	-23,113,897	10,853,833	26,699,405	62,397,267
Retained earnings, appropriated	d	* 39,391	0	d	d	d	0	d
Retained earnings, unappropriated	d	7,887,889	d	d	d	d	d	d
Less: Cost of treasury stock	d	10,823,654	d	d	d	d	d	d
Total receipts	**18,819,150**	**558,954,162**	**79,265,675**	**9,923,532**	**286,619,372**	**30,790,104**	**53,128,305**	**99,227,175**
Business receipts	17,730,302	522,790,886	75,592,407	9,659,575	273,024,571	29,290,698	50,299,765	84,923,869
Dividends	54,251	5,423,711	d	d	d	* 1,916	13,109	* 22,340
Interest	162,314	2,542,449	73,261	4,763	1,244,572	83,214	101,387	1,035,253
Gross rents	19,639	514,612	47,108	0	* 12,698	* 8,865	36,177	409,766

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance						
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Total receipts—continued								
Gross royalties	95,003	75,031	d	0	d	0	d	0
Net short-term capital gain less net long-term loss	d	d	* 374	0	d	d	d	d
Net long-term capital gain less net short-term loss	347,275	2,278,606	240,644	* 58,000	* 18,772	* 111,923	718,992	1,130,275
Net gain, noncapital assets	d	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	0	d	0	d	d
Other receipts	374,506	24,157,084	d	d	d	d	d	11,429,360
Total deductions [1]	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	d	223,967,581	4,945,958	255,509	198,398,016	9,187,173	8,723,176	2,457,750
Compensation of officers	567,005	11,834,510	8,206,018	1,388,961	648,532	64,832	1,050,076	476,092
Salaries and wages	5,428,272	121,089,492	33,011,303	3,047,128	27,464,741	5,847,523	15,855,284	35,863,512
Repairs and maintenance	146,504	4,216,328	308,166	70,725	1,092,839	185,150	620,577	1,938,871
Bad debts	223,214	15,615,496	d	d	d	d	1,212,882	3,457,800
Rents paid	970,821	8,587,103	2,419,607	468,520	885,205	715,685	1,575,433	2,522,653
Taxes and licenses	583,020	13,730,503	2,368,181	292,742	4,087,018	679,553	1,683,362	4,619,647
Interest paid	d	9,935,527	493,363	39,632	2,161,830	917,303	1,191,401	5,131,998
Charitable contributions	10,960	d	19,362	d	90,148	d	d	d
Amortization	271,494	3,000,998	204,023	8,074	1,075,319	544,797	d	d
Depreciation	452,726	8,732,406	377,996	119,157	928,164	1,808,377	1,405,470	4,093,242
Depletion	d	d	0	0	0	0	d	0
Advertising	1,170,341	2,234,090	167,919	266,690	d	d	216,031	240,188
Pension, profit-sharing, etc., plans	d	4,544,696	2,802,193	172,773	562,721	164,510	201,744	640,754
Employee benefit programs	498,188	17,688,029	2,786,046	126,768	7,205,250	980,975	1,797,733	4,791,258
Net loss, noncapital assets	d	d	d	d	d	d	d	d
Other deductions	4,049,099	81,825,919	17,583,246	3,313,229	14,963,408	7,303,386	12,452,367	26,210,281
Total receipts less total deductions	d	d	d	d	d	d	d	d
Foreign deemed income	* 1,062,703	1,888,050	d	0	d	d	d	d
Net income	**2,793,392**	**32,728,458**	**d**	**d**	**d**	**d**	**d**	**5,913,212**
Income subject to tax	**1,334,992**	**23,703,622**	**d**	**173,439**	**d**	**1,160,201**	**3,324,227**	**5,217,731**
Total income tax after credits	**271,144**	**d**	**d**	**36,244**	**d**	**215,011**	**d**	**1,075,749**

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Number of returns	**11,679**	**6,727**	**4,952**	**35,791**	**3,711**	**32,080**	**57,093**	**11,508**	**d**	**21,502**	**d**
Total assets	**74,254,920**	**30,286,782**	**43,968,138**	**446,758,879**	**190,192,151**	**256,566,728**	**71,105,764**	**10,413,799**	**d**	**35,361,868**	**d**
Cash	8,029,115	4,513,231	3,515,884	23,209,455	12,312,060	10,897,394	13,550,982	1,499,612	d	2,283,840	d
Trade notes and accounts receivable	4,071,146	1,958,608	2,112,537	51,876,353	11,834,729	40,041,624	5,389,712	d	d	2,136,677	d
Less: Allowance for bad debts	117,381	d	d	677,466	d	d	d	d	d	d	d
Inventories	528,290	239,347	288,943	4,701,654	1,050,574	3,651,080	3,789,741	d	d	d	d
U.S. government obligations	d	0	d	d	d	d	d	d	d	d	d
Tax-exempt securities	d	d	d	d	0	d	* 47,503	0	d	d	d
Other current assets	4,280,636	3,368,043	912,593	11,401,357	7,096,493	4,304,863	2,164,163	d	d	d	d
Loans to shareholders	158,730	94,976	* 63,754	1,176,717	336,656	840,061	d	d	d	d	d
Mortgage and real estate loans	d	0	d	237,314	d	d	* 56,299	d	d	d	d
Other investments	9,627,184	6,879,285	2,747,899	105,162,689	36,693,911	68,468,778	9,032,459	d	d	d	d
Depreciable assets	35,844,047	10,593,568	25,250,479	144,204,521	65,813,508	78,391,014	25,291,422	d	d	13,972,978	d
Less: Accumulated depreciation	16,462,854	5,057,737	11,405,117	71,928,145	30,701,340	41,226,805	15,609,522	d	d	8,531,719	d
Depletable assets	0	0	0	d	0	d	0	0	d	0	d
Less: Accumulated depletion	0	0	0	d	0	d	0	0	d	0	d
Land	3,654,001	1,147,408	2,506,593	15,191,441	9,652,549	5,538,891	3,958,187	d	d	3,263,878	d
Intangible assets (amortizable)	15,635,449	3,919,868	11,715,581	86,389,940	44,453,917	41,936,022	15,401,896	d	d	9,649,284	d
Less: Accumulated amortization	1,619,244	706,517	912,727	11,644,120	6,158,332	5,485,787	2,434,218	d	d	1,398,237	d
Other assets	10,476,580	3,390,332	7,086,248	87,268,363	38,098,929	49,169,434	9,906,596	d	d	d	d
Total liabilities	**74,254,920**	**30,286,782**	**43,968,138**	**446,758,879**	**190,192,151**	**256,566,728**	**71,105,764**	**10,413,799**	**d**	**35,361,868**	**d**
Accounts payable	1,878,273	1,142,080	736,193	46,376,935	8,947,088	37,429,846	3,517,517	716,081	d	d	d
Mortgages, notes, bonds payable in less than 1 year	2,954,476	2,296,562	657,914	7,406,658	2,074,194	5,332,464	1,355,537	d	d	d	d
Other current liabilities	7,378,871	4,434,501	2,944,370	37,405,549	17,970,609	19,434,940	7,323,246	981,786	d	d	d
Loans from shareholders	1,004,084	592,522	411,562	2,299,494	824,266	1,475,228	1,206,282	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	27,879,319	7,046,011	20,833,308	200,339,061	90,851,814	109,487,247	18,265,693	d	d	d	d
Other liabilities	12,000,034	4,320,596	7,679,438	86,372,401	33,306,298	53,066,103	13,280,362	d	d	d	d
Net worth, total	21,159,863	10,454,510	10,705,353	66,558,781	36,217,882	30,340,899	26,157,127	2,814,045	d	10,618,854	d
Capital stock	3,797,318	955,090	2,842,228	7,181,737	1,561,361	5,620,376	2,957,219	358,582	d	2,094,293	d
Additional paid-in capital	14,711,588	6,791,216	7,920,372	96,355,025	56,502,528	39,852,497	9,299,080	1,104,902	d	3,517,375	d
Retained earnings, appropriated	* 97,626	d	d	146,884	* 40,113	* 106,770	3,149,864	d	d	d	d
Retained earnings, unappropriated	4,192,599	d	d	92,281,890	5,190,938	87,090,952	20,491,394	d	d	d	d
Less: Cost of treasury stock	1,639,267	d	d	129,406,756	27,077,059	102,329,696	9,740,429	d	d	d	d
Total receipts	**50,129,322**	**25,829,583**	**24,299,740**	**274,829,632**	**95,064,562**	**179,765,070**	**68,015,797**	**18,478,178**	**d**	**27,652,174**	**d**
Business receipts	43,421,982	20,942,608	22,479,375	236,113,713	76,322,816	159,790,897	62,557,758	18,136,554	d	d	d
Dividends	102,133	84,392	17,741	899,656	d	d	92,797	d	d	84,318	d
Interest	293,231	174,795	118,436	2,302,843	1,603,884	698,959	271,847	14,956	d	88,920	d
Gross rents	180,242	118,979	61,263	1,022,591	762,658	259,933	104,188	14,589	d	35,550	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)
Total receipts—continued											
Gross royalties	138,158	d	d	10,995,305	4,390,515	6,604,790	324,174	d	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	39,128	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	2,591,530	2,426,046	165,483	3,154,725	2,427,696	727,028	340,175	111,213	d	122,602	d
Net gain, noncapital assets	d	d	d	1,304,536	934,401	370,135	146,447	d	d	29,809	d
Tax-exempt interest	d	d	d	7,387	d	d	d	d	d	d	d
Other receipts	3,282,767	1,917,644	1,365,122	18,989,748	d	d	d	d	d	729,446	d
Total deductions [1]	**d**	**d**	**d**	**246,932,423**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold [2]	8,983,697	4,148,489	4,835,208	74,065,029	6,669,625	67,395,404	23,540,455	9,211,937	d	6,325,210	d
Compensation of officers	1,183,721	998,988	184,733	2,925,126	573,381	2,351,745	2,289,446	671,764	d	1,019,231	d
Salaries and wages	8,998,999	4,189,682	4,809,317	59,528,904	27,841,516	31,687,388	11,205,662	d	d	d	d
Repairs and maintenance	671,632	167,314	504,318	3,821,823	1,186,312	2,635,511	1,395,050	d	d	508,024	d
Bad debts	45,081	d	d	d	d	d	119,887	d	d	66,286	d
Rents paid	2,580,378	830,309	1,750,069	17,758,344	8,002,639	9,755,705	2,786,712	866,702	d	1,613,787	d
Taxes and licenses	3,617,626	898,720	2,718,906	12,205,652	5,750,015	6,455,636	2,076,304	d	d	1,107,631	d
Interest paid	1,331,288	481,811	849,477	9,506,528	4,796,034	4,710,494	1,017,517	d	d	593,171	d
Charitable contributions	77,735	61,908	15,827	311,396	d	d	49,737	9,827	d	27,664	d
Amortization	d	122,166	d	1,838,270	820,570	1,017,700	376,691	d	d	217,210	d
Depreciation	2,220,318	704,594	1,515,725	10,996,382	3,842,772	7,153,610	1,883,328	d	d	1,000,530	d
Depletion	0	0	0	d	d	d	d	0	d	d	d
Advertising	1,284,875	626,034	658,841	5,028,936	2,499,803	2,529,133	637,087	d	d	333,769	d
Pension, profit-sharing, etc., plans	266,773	208,370	58,403	1,126,960	475,359	651,601	310,340	d	d	d	d
Employee benefit programs	952,971	344,533	608,437	6,123,757	2,883,759	3,239,997	812,423	d	d	d	d
Net loss, noncapital assets	84,324	d	d	d	d	d	d	d	d	d	d
Other deductions	12,209,856	8,679,354	3,530,501	40,949,537	20,508,190	20,441,347	14,828,253	d	d	5,398,351	d
Total receipts less total deductions	d	d	d	27,897,209	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	7,538,273	d	d	52,986	d	d	d	d
Net income	**5,156,296**	**3,347,151**	**1,809,145**	**35,428,095**	**10,420,878**	**25,007,217**	**4,680,146**	**d**	**d**	**2,543,281**	**d**
Income subject to tax	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**651,838**	**d**	**d**	**d**
Total income tax after credits	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] May include deductions specific to Form 1120-PC, which are not shown separately.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	**4,940,351**	**99,620**	**66,268**	**8,920**	**24,432**	**24,922**	**3,043**	**636,955**	**206,121**	**36,164**	**394,669**
Total assets	**4,668,546,217**	**112,245,080**	**83,357,791**	**11,092,136**	**17,795,153**	**63,053,737**	**6,474,137**	**567,999,213**	**216,862,753**	**128,959,955**	**222,176,505**
Cash	671,766,385	11,373,640	7,681,086	563,265	3,129,290	8,971,268	1,435,713	110,718,907	40,827,068	19,970,612	49,921,227
Trade notes and accounts receivable	832,865,899	9,444,144	6,345,775	761,036	2,337,333	8,417,435	1,141,393	184,431,417	68,318,207	30,538,343	85,574,868
Less: Allowance for bad debts	17,611,279	57,144	38,757	d	d	55,704	d	1,081,013	286,626	d	d
Inventories	563,438,589	13,868,929	10,951,052	357,095	2,560,783	1,569,568	d	42,719,575	26,020,732	9,604,094	7,094,749
U.S. government obligations	52,129,613	d	d	0	0	d	0	209,717	d	d	d
Tax-exempt securities	35,893,555	d	d	0	0	d	0	770,271	d	d	d
Other current assets	298,675,746	6,833,888	5,571,656	406,635	855,597	3,033,065	672,608	64,629,636	32,859,842	12,369,487	19,400,307
Loans to shareholders	88,162,768	3,628,594	2,793,445	* 147,161	687,988	1,146,984	* 107,449	10,139,979	3,825,369	1,084,819	5,229,792
Mortgage and real estate loans	284,356,374	205,514	d	d	d	* 47,838	d	1,614,283	1,037,231	510,251	66,801
Other investments	635,972,513	13,006,701	9,811,894	1,376,459	1,818,348	15,238,556	1,566,209	38,294,307	15,030,941	15,441,008	7,822,358
Depreciable assets	2,222,869,973	106,032,575	76,694,041	11,498,657	17,839,877	45,051,434	3,288,146	278,191,792	48,711,249	73,006,109	156,474,434
Less: Accumulated depreciation	1,429,208,596	78,349,309	56,120,857	8,848,481	13,379,970	36,249,879	2,247,465	194,969,845	30,758,510	47,142,689	117,068,647
Depletable assets	32,350,999	3,262,097	140,161	3,086,340	* 35,597	23,751,110	d	795,067	d	d	d
Less: Accumulated depletion	17,603,477	480,059	d	d	d	15,426,772	d	330,860	d	d	d
Land	158,740,255	17,962,741	15,711,533	1,197,132	1,054,075	2,351,253	73,941	15,544,451	5,577,962	7,368,658	2,597,830
Intangible assets (amortizable)	222,817,045	2,018,059	1,090,484	129,018	798,557	4,905,875	360,557	7,267,821	1,721,138	1,091,603	4,455,081
Less: Accumulated amortization	93,421,180	877,234	515,502	31,595	330,137	3,879,684	263,514	2,928,098	569,900	380,169	1,978,029
Other assets	126,351,036	4,345,660	3,121,733	888,080	335,848	3,261,985	223,977	11,981,808	4,340,885	4,701,408	2,939,514
Total liabilities	**4,668,546,217**	**112,245,080**	**83,357,791**	**11,092,136**	**17,795,153**	**63,053,737**	**6,474,137**	**567,999,213**	**216,862,753**	**128,959,955**	**222,176,505**
Accounts payable	430,618,682	5,436,258	3,775,684	105,014	1,555,560	5,578,144	746,790	109,892,985	59,325,752	14,386,572	36,180,662
Mortgages, notes, bonds payable in less than 1 year	381,405,879	12,518,249	10,841,083	318,165	1,359,001	1,733,643	122,617	33,453,703	15,486,334	6,204,182	11,763,187
Other current liabilities	850,025,489	7,133,600	5,183,838	119,566	1,830,196	3,385,787	532,425	97,644,634	38,346,247	17,909,907	41,388,480
Loans from shareholders	286,654,211	12,608,367	10,630,230	724,207	1,253,930	3,088,671	57,938	28,391,175	10,779,012	7,142,178	10,469,984
Mortgages, notes, bonds payable in 1 year or more	800,671,326	29,471,791	20,886,974	4,561,843	4,022,974	9,617,821	703,269	80,423,445	23,401,793	25,000,284	32,021,368
Other liabilities	181,705,511	5,527,523	4,854,554	281,567	391,402	3,678,898	428,449	15,427,922	5,869,248	5,517,734	4,040,940
Net worth, total	1,737,465,119	39,549,292	27,185,428	4,981,773	7,382,092	35,970,774	3,882,650	202,765,350	63,654,367	52,799,099	86,311,884
Capital stock	105,672,737	5,133,387	3,803,016	d	d	556,013	139,108	7,743,705	d	d	2,918,665
Additional paid-in capital	571,233,193	30,260,618	24,648,831	295,842	5,315,945	9,061,952	895,339	50,238,214	18,660,821	18,030,038	13,547,355
Retained earnings, unappropriated	1,162,004,122	6,382,411	786,632	4,594,451	1,001,328	27,634,810	2,879,354	154,382,378	d	d	74,661,560
Less: Cost of treasury stock	101,444,933	2,227,124	2,053,052	d	d	1,282,001	* 31,151	9,598,947	2,784,600	1,998,652	4,815,695

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Income from trade or business:											
Total receipts	**8,573,074,509**	**140,309,102**	**92,036,584**	**12,612,313**	**35,660,204**	**53,563,272**	**10,982,061**	**1,487,967,235**	**576,113,350**	**178,958,437**	**732,895,449**
Business receipts	8,382,097,814	124,300,587	78,260,639	12,277,823	33,762,125	50,740,848	10,757,990	1,476,404,810	572,203,104	176,409,659	727,792,047
Net gain, noncapital assets	27,786,412	1,596,642	d	d	d	484,959	d	3,125,819	523,804	674,202	1,927,812
Tax-exempt interest	1,757,693	44,938	d	d	d	29,542	d	133,371	68,247	41,683	23,441
Other receipts	161,432,590	14,366,934	12,587,008	148,818	1,631,107	2,307,923	206,337	8,303,236	3,318,196	1,832,892	3,152,148
Total deductions	**8,060,676,734**	**137,878,911**	**d**	**d**	**d**	**47,773,023**	**d**	**1,401,460,301**	**551,213,031**	**168,136,242**	**682,111,028**
Cost of goods sold	4,998,407,338	58,835,795	33,778,714	6,547,398	18,509,683	21,570,101	7,981,548	1,056,927,433	467,736,945	127,395,184	461,795,304
Compensation of officers	293,662,665	2,150,096	1,147,137	289,789	713,170	1,546,173	130,299	38,923,194	10,654,015	3,477,347	24,791,832
Salaries and wages	971,922,948	14,398,837	8,539,039	1,062,871	4,796,927	5,712,329	565,316	90,963,669	20,283,825	8,607,916	62,071,928
Repairs and maintenance	55,490,093	3,166,328	2,089,116	401,969	675,244	1,141,374	64,068	5,834,531	1,051,861	1,027,164	3,755,506
Bad debts	11,981,239	43,157	25,158	* 10,939	7,060	49,519	11,020	1,120,829	291,421	139,666	689,743
Rents paid	219,229,617	7,055,881	6,297,672	91,990	666,219	1,374,771	99,552	24,955,178	4,907,373	4,234,458	15,813,346
Taxes and licenses	172,327,443	2,610,314	1,557,435	263,693	789,185	1,629,656	116,224	24,218,722	5,422,197	2,997,246	15,799,280
Interest paid	56,656,571	1,914,733	1,478,340	182,612	253,781	610,501	d	5,546,211	1,438,228	1,158,402	2,949,581
Amortization	14,905,837	145,904	66,186	24,537	55,181	85,794	10,931	815,889	92,002	76,106	647,781
Depreciation	171,137,445	8,479,586	5,941,098	1,099,923	1,438,566	4,137,757	157,794	26,851,771	4,291,096	7,237,717	15,322,958
Depletion	603,230	* 84,630	d	d	0	385,253	0	46,966	* 978	d	d
Advertising	74,520,060	492,550	412,377	19,397	60,776	88,149	22,354	4,946,577	1,323,465	230,849	3,392,263
Pension, profit-sharing, etc., plans	37,434,340	166,513	98,124	19,843	48,546	201,959	12,684	4,198,530	1,052,279	802,466	2,343,785
Employee benefit programs	87,912,213	1,148,404	552,480	85,962	509,963	698,626	22,117	17,227,156	3,497,839	2,199,269	11,530,048
Net loss, noncapital assets	1,548,379	9,589	d	d	d	4,798	d	50,855	17,338	d	d
Other deductions	892,937,313	37,176,593	29,376,486	2,033,545	5,766,563	8,536,261	798,918	98,832,789	29,152,169	8,497,775	61,182,845
Total receipts less total deductions	512,397,775	2,430,191	d	d	d	5,790,249	d	86,506,934	24,900,319	10,822,195	50,784,420
Net income (less deficit) from a trade or business	**510,640,083**	**2,385,253**	**635,445**	**391,976**	**1,357,832**	**5,760,707**	**935,310**	**86,373,563**	**24,832,073**	**10,780,511**	**50,760,979**
Total income tax	**274,106**	**d**	**d**	**0**	**0**	**d**	**d**	**12,627**	**d**	**d**	**5,386**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns	**156,019**	**11,944**	**3,712**	**3,549**	**5,184**	**1,139**	**9,680**	**1,076**	**16,974**	**715**	**5,268**
Total assets	**520,493,600**	**67,114,326**	**20,822,403**	**7,497,459**	**6,980,642**	**3,377,834**	**23,487,282**	**15,002,524**	**15,244,063**	**7,043,758**	**26,723,170**
Cash	69,398,865	6,821,151	3,117,359	1,038,197	854,083	504,252	2,468,890	1,566,428	2,284,982	652,405	3,722,480
Trade notes and accounts receivable	100,795,266	10,957,678	2,064,368	1,551,953	1,373,483	562,615	3,455,812	2,982,506	3,651,488	1,193,657	5,298,707
Less: Allowance for bad debts	1,710,448	197,735	22,161	37,549	95,242	56,561	87,789	55,180	d	d	99,091
Inventories	110,633,380	13,765,088	5,048,887	2,216,794	2,716,125	1,059,367	4,541,134	2,488,016	1,868,973	835,186	5,334,205
U.S. government obligations	319,783	0	d	0	0	0	d	0	d	0	d
Tax-exempt securities	949,818	d	d	0	0	0	d	0	0	d	d
Other current assets	22,594,007	3,055,479	1,172,002	282,249	657,195	241,998	923,046	376,277	450,812	343,533	1,059,316
Loans to shareholders	5,990,049	443,807	137,929	51,570	d	d	232,883	d	272,355	* 24,734	243,959
Mortgage and real estate loans	339,195	d	d	d	0	d	* 8,947	d	d	0	d
Other investments	54,489,197	5,413,573	1,533,154	821,509	d	d	2,663,910	1,034,161	717,331	1,814,670	3,167,289
Depreciable assets	381,058,176	54,614,425	13,064,222	4,521,407	2,036,195	1,526,779	21,528,303	14,456,459	19,460,541	4,023,168	16,683,124
Less: Accumulated depreciation	262,945,530	33,345,644	7,494,184	3,208,251	1,379,824	745,179	15,807,389	9,591,349	14,678,955	2,612,972	10,734,308
Depletable assets	1,866,464	d	0	0	0	0	d	d	0	d	d
Less: Accumulated depletion	199,231	d	0	0	0	0	52,762	0	0	d	d
Land	8,244,213	998,633	575,461	62,872	d	d	d	236,451	162,307	238,327	303,577
Intangible assets (amortizable)	25,524,452	3,555,964	555,350	312,286	135,259	* 148,408	975,824	679,171	1,163,255	421,171	1,895,674
Less: Accumulated amortization	9,896,229	1,108,290	197,831	d	55,193	* 84,795	200,275	187,633	674,921	144,981	804,246
Other assets	13,042,172	2,124,928	989,408	33,207	69,310	* 28,910	680,932	269,900	602,895	183,583	d
Total liabilities	**520,493,600**	**67,114,326**	**20,822,403**	**7,497,459**	**6,980,642**	**3,377,834**	**23,487,282**	**15,002,524**	**15,244,063**	**7,043,758**	**26,723,170**
Accounts payable	55,557,566	8,698,272	1,756,441	1,192,624	1,127,574	566,363	1,667,837	1,748,429	2,204,210	806,572	2,807,749
Mortgages, notes, bonds payable in less than 1 year	30,514,918	4,129,641	1,338,578	574,175	759,705	* 136,655	1,675,593	925,945	998,854	345,455	1,329,099
Other current liabilities	44,348,663	5,322,465	1,943,683	554,723	584,939	219,027	1,434,962	691,728	1,868,564	1,105,130	1,750,481
Loans from shareholders	22,081,621	2,394,330	1,659,358	331,526	683,785	d	1,803,964	708,537	783,222	d	1,251,442
Mortgages, notes, bonds payable in 1 year or more	74,698,136	11,193,503	3,415,531	872,099	848,186	* 812,516	3,930,929	3,057,248	2,731,555	1,099,570	3,442,810
Other liabilities	18,359,112	2,140,275	1,037,621	121,070	594,695	d	439,777	566,409	526,939	d	575,785
Net worth, total	274,933,584	33,235,841	9,671,189	3,851,243	2,381,759	1,583,268	12,534,220	7,304,229	6,130,719	3,252,066	15,565,804
Capital stock	9,982,053	1,110,382	461,738	d	237,704	4,421	264,416	134,769	d	d	277,801
Additional paid-in capital	37,729,602	3,984,280	d	751,135	817,858	d	1,444,379	792,196	d	333,448	1,687,283
Retained earnings, unappropriated	245,800,376	30,152,329	7,421,613	3,175,887	d	1,517,842	11,625,880	6,597,370	5,601,925	3,052,453	14,777,215
Less: Cost of treasury stock	18,578,447	2,011,151	d	d	d	d	800,455	220,107	d	d	1,176,496

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Income from trade or business:											
Total receipts	**907,152,789**	**143,463,280**	**21,863,531**	**16,629,512**	**14,806,523**	**5,059,068**	**42,878,782**	**25,718,769**	**36,649,750**	**10,233,408**	**46,311,491**
Business receipts	897,794,934	142,570,352	21,448,703	16,449,628	14,667,012	5,041,482	42,371,974	25,456,732	36,324,317	9,941,615	45,906,964
Net gain, noncapital assets	2,629,802	263,978	d	d	d	d	73,749	d	112,755	11,518	197,426
Tax-exempt interest	96,744	6,539	d	d	0	d	* 4,066	d	* 1,154	d	2,226
Other receipts	6,631,310	622,411	287,102	157,482	d	17,185	428,992	190,891	211,524	d	204,876
Total deductions	**852,754,787**	**137,255,141**	**d**	**d**	**14,121,249**	**d**	**41,308,500**	**d**	**35,487,556**	**d**	**42,998,400**
Cost of goods sold	603,926,684	107,063,825	10,780,315	11,666,367	9,461,104	3,083,551	30,208,643	18,161,218	21,492,475	7,445,485	28,479,995
Compensation of officers	19,651,538	1,708,512	372,577	464,466	294,167	94,027	742,209	424,217	1,065,745	171,235	1,455,545
Salaries and wages	74,312,360	7,736,729	2,123,327	1,366,679	1,538,229	707,910	3,562,130	1,911,418	4,422,674	619,004	4,167,915
Repairs and maintenance	4,980,579	897,408	169,345	97,830	38,264	d	d	95,459	307,005	34,026	290,561
Bad debts	1,006,419	119,260	16,527	d	36,499	d	30,600	d	64,745	6,286	50,304
Rents paid	16,003,513	1,760,080	449,031	378,826	380,847	80,097	524,007	541,290	1,148,840	137,979	807,532
Taxes and licenses	16,949,042	1,710,180	1,124,992	248,699	314,587	100,964	821,800	422,769	927,271	152,954	740,666
Interest paid	5,588,242	772,125	261,061	97,126	115,571	46,156	245,290	194,431	244,934	101,008	286,246
Amortization	1,573,469	193,801	42,530	25,770	14,328	d	86,967	45,293	76,798	27,519	109,762
Depreciation	26,701,193	4,122,670	855,878	260,275	157,442	72,157	1,307,017	919,685	1,393,469	327,448	1,341,083
Depletion	49,882	0	0	0	0	0	d	d	0	d	d
Advertising	6,901,406	1,889,292	472,001	90,712	280,863	265,313	164,531	53,231	139,517	75,589	434,148
Pension, profit-sharing, etc., plans	4,514,813	503,699	164,460	43,708	d	* 16,806	125,154	137,197	84,179	17,295	215,057
Employee benefit programs	13,576,019	1,490,281	271,714	173,375	127,555	73,454	588,250	466,092	520,685	116,726	690,334
Net loss, noncapital assets	225,826	91,337	d	d	d	0	* 2,143	d	* 1,069	d	d
Other deductions	56,793,804	7,195,944	2,290,916	1,149,458	1,334,917	288,541	2,459,562	1,232,749	3,598,150	388,920	3,920,290
Total receipts less total deductions	54,398,003	6,208,139	d	d	685,273	d	1,570,282	d	1,162,194	d	3,313,091
Net income (less deficit) from a trade or business	**54,301,259**	**6,201,600**	**2,453,257**	**531,038**	**685,273**	**206,258**	**1,566,216**	**1,085,692**	**1,161,040**	**599,542**	**3,310,865**
Total income tax	**12,054**	**d**	**d**	**0**	**d**	**0**	**0**	**d**	**d**	**0**	**d**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Number of returns	**6,448**	**5,112**	**4,076**	**29,016**	**12,418**	**4,734**	**2,808**	**5,804**	**7,547**	**18,817**
Total assets	**28,833,156**	**20,693,998**	**25,802,903**	**79,600,704**	**48,523,046**	**21,906,701**	**24,753,455**	**28,552,021**	**12,129,702**	**36,404,454**
Cash	3,459,532	2,082,885	3,233,747	12,517,485	8,259,235	3,796,233	2,900,211	3,575,241	2,473,441	4,070,626
Trade notes and accounts receivable	6,102,866	4,177,948	4,870,919	16,978,800	10,333,199	5,438,529	4,825,681	5,299,548	2,297,485	7,378,023
Less: Allowance for bad debts	93,871	82,534	45,827	210,550	123,964	71,262	92,382	51,052	43,196	176,098
Inventories	5,520,452	2,647,821	5,179,024	16,444,018	11,789,971	5,256,192	4,795,873	7,396,195	2,701,330	9,028,730
U.S. government obligations	d	d	d	d	0	0	d	0	0	0
Tax-exempt securities	* 201,347	d	0	* 91,764	d	d	d	d	0	d
Other current assets	1,594,351	845,933	1,108,596	2,953,533	2,288,996	999,947	912,824	968,784	354,661	2,004,474
Loans to shareholders	d	286,108	d	d	d	225,207	234,333	600,512	77,142	d
Mortgage and real estate loans	* 39,647	d	0	d	d	d	0	d	d	0
Other investments	3,183,849	1,154,765	3,120,378	9,146,005	3,670,098	2,753,668	4,779,333	3,905,520	1,125,738	3,954,356
Depreciable assets	24,947,043	22,304,981	19,928,096	70,999,797	29,991,912	9,214,565	10,118,961	15,111,278	8,819,689	17,707,231
Less: Accumulated depreciation	17,696,692	15,652,166	13,344,403	53,335,263	21,722,942	7,091,374	6,443,474	9,665,029	6,531,890	11,864,244
Depletable assets	0	188,598	d	0	d	0	d	0	d	0
Less: Accumulated depletion	0	75,365	d	0	d	0	d	0	0	0
Land	212,563	935,478	245,111	947,299	437,666	d	292,159	335,022	233,921	622,237
Intangible assets (amortizable)	1,222,500	1,588,746	1,002,744	1,952,821	2,812,589	1,345,474	1,115,148	938,540	593,483	3,110,045
Less: Accumulated amortization	466,739	677,384	d	930,298	951,423	705,980	399,230	499,963	195,412	1,071,743
Other assets	360,612	531,444	676,718	992,274	1,265,155	490,103	1,671,745	630,524	d	681,887
Total liabilities	**28,833,156**	**20,693,998**	**25,802,903**	**79,600,704**	**48,523,046**	**21,906,701**	**24,753,455**	**28,552,021**	**12,129,702**	**36,404,454**
Accounts payable	3,027,853	1,912,120	2,684,161	7,508,296	4,303,200	3,268,866	2,307,607	3,174,572	1,119,980	3,674,842
Mortgages, notes, bonds payable in less than 1 year	1,932,057	1,481,267	1,696,732	4,202,361	2,995,658	739,221	707,117	1,911,818	578,883	2,056,104
Other current liabilities	1,727,087	1,315,599	1,849,578	7,190,454	5,776,922	1,907,337	2,110,716	2,347,760	1,233,388	3,414,120
Loans from shareholders	694,419	1,327,748	634,431	2,341,928	1,713,565	1,019,057	1,472,836	1,335,292	632,792	1,155,252
Mortgages, notes, bonds payable in 1 year or more	3,288,839	4,612,660	4,352,055	10,585,813	5,512,420	1,607,742	2,995,081	4,196,592	1,947,948	4,195,040
Other liabilities	442,495	533,582	1,834,869	3,317,220	1,347,547	550,931	1,328,880	937,171	252,348	1,454,665
Net worth, total	17,720,406	9,511,023	12,751,077	44,454,631	26,873,736	12,813,548	13,831,217	14,648,817	6,364,361	20,454,432
Capital stock	d	185,709	777,695	1,445,496	523,677	291,424	628,074	276,467	d	2,033,849
Additional paid-in capital	1,482,276	3,037,797	839,264	4,092,352	3,724,744	2,075,724	1,202,325	3,532,453	1,638,247	2,959,080
Retained earnings, unappropriated	16,936,671	6,720,740	d	43,669,746	23,454,202	11,477,851	12,921,015	11,566,919	4,601,729	d
Less: Cost of treasury stock	d	433,224	d	4,752,962	828,887	1,031,451	920,197	727,022	d	d

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Income from trade or business:										
Total receipts	**50,645,196**	**34,280,140**	**44,258,589**	**137,761,254**	**69,351,692**	**34,412,523**	**31,464,022**	**49,664,361**	**27,689,081**	**64,011,816**
Business receipts	50,200,150	33,810,521	43,847,391	136,229,183	68,398,615	34,232,914	31,118,731	48,925,062	27,379,352	63,474,237
Net gain, noncapital assets	d	d	44,424	402,194	454,420	21,040	66,262	212,890	d	77,553
Tax-exempt interest	d	d	* 2,264	9,238	9,959	5,834	2,334	14,278	d	2,479
Other receipts	273,133	322,980	364,510	1,120,639	488,698	152,735	276,696	512,131	126,031	457,547
Total deductions	**d**	**d**	**42,704,650**	**128,111,963**	**64,266,214**	**31,868,808**	**28,955,276**	**45,851,606**	**d**	**59,752,382**
Cost of goods sold	33,762,126	22,456,044	34,383,223	89,695,489	42,572,271	22,229,478	19,852,352	35,012,737	18,457,841	37,662,148
Compensation of officers	978,891	686,256	734,881	3,854,940	1,681,724	959,051	671,862	958,599	555,916	1,776,719
Salaries and wages	3,356,364	2,504,411	2,164,570	10,777,697	7,349,099	3,184,100	3,209,094	3,194,564	2,585,785	7,830,660
Repairs and maintenance	d	255,916	183,319	696,207	350,037	150,072	69,398	191,802	131,230	289,479
Bad debts	81,699	35,257	33,641	121,084	92,684	79,025	27,941	21,649	d	d
Rents paid	953,401	759,391	606,164	2,603,017	1,168,643	717,368	376,986	594,106	802,819	1,213,087
Taxes and licenses	841,880	759,815	646,424	2,823,254	1,417,311	700,783	543,776	871,690	577,673	1,201,555
Interest paid	304,202	299,840	290,049	738,383	438,640	194,758	191,901	278,308	158,149	330,066
Amortization	76,959	70,822	30,242	140,267	d	d	125,134	105,982	49,310	190,653
Depreciation	1,713,994	1,737,567	1,680,868	4,415,056	2,200,334	447,615	596,491	1,024,321	438,550	1,689,272
Depletion	0	d	0	d	0	0	d	0	0	0
Advertising	309,409	108,689	68,887	495,340	458,232	191,143	274,050	302,191	256,444	571,825
Pension, profit-sharing, etc., plans	318,804	153,360	265,830	973,268	409,397	192,127	225,067	181,154	d	323,701
Employee benefit programs	750,413	538,049	587,771	2,629,322	1,388,403	658,531	687,910	640,322	502,462	674,371
Net loss, noncapital assets	d	* 587	29,679	d	d	d	d	9,755	d	d
Other deductions	3,006,114	2,046,936	999,102	8,112,429	4,619,641	2,121,192	2,083,117	2,464,426	1,584,304	5,897,095
Total receipts less total deductions	d	d	1,553,939	9,649,291	5,085,478	2,543,714	2,508,746	3,812,755	d	4,259,435
Net income (less deficit) from a trade or business	**3,895,267**	**1,838,393**	**1,551,675**	**9,640,053**	**5,075,519**	**2,537,881**	**2,506,413**	**3,798,477**	**1,399,848**	**4,256,955**
Total income tax	**d**	**d**	**d**	**d**	*** 718**	**0**	**d**	**d**	**0**	**d**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Number of returns	**234,249**	**141,655**	**78,239**	**14,354**	**449,061**	**60,249**	**20,512**	**11,881**	**21,793**	**76,671**	**35,806**
Total assets	**503,802,836**	**305,382,917**	**195,557,447**	**2,862,472**	**547,598,161**	**246,506,257**	**16,736,741**	**11,572,018**	**53,942,536**	**56,021,556**	**17,100,918**
Cash	61,870,315	36,134,814	24,806,196	929,305	71,458,864	27,992,616	2,853,023	1,731,890	6,595,054	7,635,668	3,619,615
Trade notes and accounts receivable	116,298,164	67,102,229	48,719,919	476,017	57,945,894	25,316,144	2,995,847	4,188,632	6,921,181	2,499,754	2,737,625
Less: Allowance for bad debts	1,672,848	1,000,029	672,158	* 661	802,055	212,020	67,720	9,182	233,190	17,565	d
Inventories	153,894,000	104,325,525	49,029,817	538,658	215,720,643	135,833,347	5,422,324	2,911,977	16,496,211	12,569,669	4,703,185
U.S. government obligations	122,699	d	d	d	* 344,169	* 331,720	0	0	0	d	0
Tax-exempt securities	498,344	d	d	0	* 56,026	d	0	0	0	d	0
Other current assets	24,310,128	13,064,034	11,095,868	150,226	19,154,686	7,398,347	493,185	572,156	1,072,190	1,785,549	867,577
Loans to shareholders	5,969,322	2,908,440	d	d	6,845,203	2,405,341	235,921	165,626	163,308	586,954	769,690
Mortgage and real estate loans	466,299	324,438	141,861	0	671,043	88,022	0	0	d	d	d
Other investments	51,692,885	34,417,438	16,965,569	309,877	43,413,953	7,761,549	1,167,367	441,264	8,810,739	d	853,815
Depreciable assets	155,593,238	87,224,508	67,697,136	671,594	213,270,923	51,832,754	7,386,790	3,171,757	26,970,913	40,795,978	5,912,197
Less: Accumulated depreciation	99,369,004	54,291,964	44,595,059	481,982	127,493,267	29,353,069	4,792,953	2,267,553	17,424,459	24,417,187	4,239,499
Depletable assets	694,367	* 89,319	605,048	0	* 2,684	d	0	0	d	0	0
Less: Accumulated depletion	531,167	* 63,890	* 467,277	0	* 1,970	d	0	0	d	0	0
Land	5,972,462	2,839,884	3,132,578	0	16,330,558	3,547,823	396,228	150,254	2,324,899	2,010,369	117,995
Intangible assets (amortizable)	25,344,722	9,527,123	d	d	31,224,942	10,412,720	748,418	226,831	1,558,418	7,381,619	2,367,049
Less: Accumulated amortization	8,329,432	d	d	d	11,841,646	2,546,379	422,039	40,575	251,202	3,309,838	1,106,123
Other assets	10,978,343	6,451,611	4,496,721	30,011	11,297,511	5,695,150	320,350	328,941	883,096	2,507,054	561,223
Total liabilities	**503,802,836**	**305,382,917**	**195,557,447**	**2,862,472**	**547,598,161**	**246,506,257**	**16,736,741**	**11,572,018**	**53,942,536**	**56,021,556**	**17,100,918**
Accounts payable	97,396,391	52,724,542	44,343,954	327,896	53,141,691	13,937,936	2,243,990	3,433,093	5,976,285	6,362,689	2,865,407
Mortgages, notes, bonds payable in less than 1 year	45,724,717	29,483,444	15,987,647	253,626	123,656,171	111,183,003	1,057,265	983,210	2,296,091	1,768,681	402,653
Other current liabilities	44,370,847	27,107,115	16,992,949	270,783	42,827,446	17,643,535	2,884,028	1,101,074	4,523,159	3,484,378	1,181,416
Loans from shareholders	23,086,260	14,598,462	8,106,141	381,657	35,307,362	13,533,909	782,308	666,319	1,258,477	4,347,884	1,523,855
Mortgages, notes, bonds payable in 1 year or more	61,285,916	37,088,233	23,665,603	532,080	80,276,995	27,125,008	1,958,192	614,122	9,827,849	11,168,033	3,106,498
Other liabilities	12,613,468	7,000,748	5,373,229	239,490	14,654,447	5,179,895	950,935	175,009	1,111,801	1,839,213	571,133
Net worth, total	219,325,238	137,380,372	81,087,924	856,941	197,734,048	57,902,970	6,860,023	4,599,190	28,948,874	27,050,677	7,449,956
Capital stock	6,666,880	3,894,784	2,716,133	55,963	14,824,499	6,605,915	367,483	171,627	712,306	2,892,773	538,679
Additional paid-in capital	33,674,111	18,720,791	14,647,256	306,064	47,520,469	20,346,276	1,963,067	577,155	3,350,242	d	1,487,733
Retained earnings, unappropriated	192,520,043	123,072,646	d	d	145,069,563	33,207,074	4,585,586	3,935,822	25,984,110	22,168,022	6,009,982
Less: Cost of treasury stock	13,535,796	8,307,849	d	d	9,680,483	2,256,294	56,112	* 85,413	1,097,784	d	586,438

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Income from trade or business:											
Total receipts	**1,477,390,582**	**742,973,457**	**723,379,500**	**11,037,626**	**1,704,943,504**	**786,604,609**	**50,015,208**	**38,895,155**	**111,101,625**	**201,706,467**	**73,028,894**
Business receipts	1,463,055,291	734,823,544	717,269,481	10,962,266	1,670,025,250	764,276,845	49,460,612	38,268,607	110,433,127	198,744,318	72,376,480
Net gain, noncapital assets	3,276,746	d	d	d	2,368,795	1,363,671	d	d	d	d	d
Tax-exempt interest	59,679	d	d	d	125,280	5,292	d	d	d	d	d
Other receipts	10,998,867	5,708,087	5,223,188	67,592	32,424,179	20,958,800	544,348	621,901	d	2,690,419	614,552
Total deductions	**1,426,789,984**	**d**	**d**	**d**	**1,662,889,996**	**775,788,162**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold	1,165,896,711	555,705,444	606,369,194	3,822,074	1,312,573,229	661,450,981	30,275,002	28,822,618	75,421,470	146,047,920	49,816,380
Compensation of officers	22,330,963	14,375,200	7,131,620	824,143	21,533,824	5,230,304	1,207,789	626,211	1,722,012	2,546,035	2,480,628
Salaries and wages	90,740,515	55,323,532	34,107,744	1,309,238	120,083,148	42,970,555	6,348,324	3,839,260	11,259,658	18,184,858	6,539,025
Repairs and maintenance	4,897,681	2,641,127	2,230,451	26,103	7,150,054	1,684,731	407,648	87,707	799,938	1,712,667	180,227
Bad debts	1,509,122	d	612,481	d	1,202,553	317,161	70,256	159,434	136,584	d	d
Rents paid	17,651,859	10,581,733	6,873,854	196,272	34,006,993	8,984,137	2,287,978	647,637	2,333,578	5,676,666	1,777,328
Taxes and licenses	14,685,197	8,796,263	5,755,757	133,177	21,428,412	7,020,079	1,016,112	551,740	1,726,902	3,226,334	1,085,045
Interest paid	5,648,623	3,626,094	1,974,064	48,466	9,587,204	5,869,650	141,487	56,750	650,568	697,388	226,169
Amortization	1,335,927	554,369	737,426	* 44,133	1,885,956	618,762	51,495	12,289	d	381,405	144,325
Depreciation	15,746,277	10,179,182	5,453,591	113,505	18,429,934	5,744,892	549,277	240,593	2,084,106	3,260,231	508,753
Depletion	* 5,939	d	d	0	d	0	0	0	d	0	0
Advertising	7,280,589	4,044,414	3,216,500	19,675	16,673,062	7,606,143	1,254,641	287,070	971,747	1,267,686	739,871
Pension, profit-sharing, etc., plans	4,020,528	2,550,137	1,372,090	98,301	2,040,679	464,379	87,074	d	234,279	d	151,065
Employee benefit programs	8,088,387	5,204,806	2,800,591	82,990	8,361,564	3,396,948	340,582	164,462	791,059	1,796,109	282,956
Net loss, noncapital assets	159,976	d	d	d	d	339,342	d	d	* 8,867	24,542	d
Other deductions	66,791,689	37,132,363	26,869,046	2,790,280	87,514,926	24,090,098	4,531,967	2,205,958	6,614,452	11,878,627	5,525,974
Total receipts less total deductions	50,600,598	d	d	d	42,053,509	10,816,447	d	d	d	d	d
Net income (less deficit) from a trade or business	**50,540,919**	**31,195,658**	**17,818,110**	**1,527,151**	**41,928,228**	**10,811,155**	**1,435,223**	**1,106,033**	**6,124,965**	**4,431,327**	**3,418,485**
Total income tax	**11,487**	**d**	**d**	**0**	**66,377**	**d**	**0**	**d**	*** 1,100**	**0**	**d**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	**44,200**	**31,545**	**17,126**	**4,428**	**61,553**	**63,295**	**219,356**	**6,140**	**141,563**	**25,189**	**180**
Total assets	**52,604,207**	**15,577,370**	**14,239,044**	**2,708,798**	**24,922,116**	**35,666,599**	**123,726,063**	**21,728,004**	**62,838,204**	**8,712,497**	*** 527,030**
Cash	6,013,268	3,153,271	1,900,153	194,015	4,201,573	5,568,718	14,779,389	1,591,631	7,917,823	876,941	* 64,185
Trade notes and accounts receivable	3,789,662	812,064	668,477	152,751	3,260,891	4,602,865	21,952,054	2,400,741	11,958,806	1,129,947	* 36,590
Less: Allowance for bad debts	19,221	d	* 4,997	d	72,478	d	238,959	d	122,605	d	d
Inventories	5,103,727	7,932,401	6,584,975	1,287,575	10,265,287	6,609,966	2,123,279	d	617,731	d	d
U.S. government obligations	d	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	d	0	0	0	0	* 56,205	d	d	0	0
Other current assets	1,678,129	487,584	1,269,783	57,680	1,092,784	2,379,723	8,266,726	d	4,298,275	819,466	d
Loans to shareholders	d	332,568	157,258	d	707,656	650,340	4,070,048	d	1,870,287	765,627	d
Mortgage and real estate loans	d	0	0	d	d	d	* 112,896	0	d	d	0
Other investments	3,940,499	586,452	567,798	* 125,661	d	12,045,830	12,461,447	d	4,127,483	885,583	d
Depreciable assets	42,372,899	5,279,822	7,423,495	1,232,858	9,188,012	11,703,447	138,763,316	27,755,434	77,599,425	6,992,717	* 670,440
Less: Accumulated depreciation	21,222,887	3,736,644	4,524,602	746,879	6,498,634	8,268,899	87,914,124	16,791,736	49,664,298	4,122,962	* 516,292
Depletable assets	0	0	0	0	d	0	* 150,293	0	d	0	0
Less: Accumulated depletion	0	0	0	0	d	0	* 44,438	0	d	0	0
Land	6,741,528	112,885	159,598	* 58,419	185,852	524,708	2,478,396	d	1,358,822	42,829	d
Intangible assets (amortizable)	4,883,085	566,252	623,230	* 44,850	1,085,288	1,327,182	4,433,807	d	2,069,640	945,261	d
Less: Accumulated amortization	2,579,665	236,812	388,574	* 24,357	395,153	540,930	1,784,293	d	754,594	353,925	d
Other assets	1,194,014	294,749	-197,548	162,782	409,013	-861,312	4,060,022	d	1,397,493	698,564	d
Total liabilities	**52,604,207**	**15,577,370**	**14,239,044**	**2,708,798**	**24,922,116**	**35,666,599**	**123,726,063**	**21,728,004**	**62,838,204**	**8,712,497**	*** 527,030**
Accounts payable	5,321,125	2,954,100	2,123,994	373,411	3,052,983	4,496,678	11,507,499	1,709,634	5,131,144	328,460	* 36,858
Mortgages, notes, bonds payable in less than 1 year	1,481,742	584,460	780,339	266,074	1,983,499	869,154	10,423,392	d	6,250,410	634,714	d
Other current liabilities	2,181,085	1,739,973	1,447,840	374,922	3,053,197	3,212,839	8,708,781	1,488,532	4,661,443	644,738	* 47,491
Loans from shareholders	3,726,035	2,810,048	1,821,063	* 156,324	3,826,243	854,897	7,488,264	2,318,424	3,454,619	558,223	0
Mortgages, notes, bonds payable in 1 year or more	15,268,334	1,484,159	2,092,449	559,556	3,303,597	3,769,198	37,064,896	4,601,497	22,742,334	3,211,373	* 181,656
Other liabilities	1,317,970	230,819	513,330	* 314,794	476,270	1,973,278	3,855,064	d	2,349,602	137,683	d
Net worth, total	23,307,916	5,773,812	5,460,030	663,718	9,226,327	20,490,556	44,678,167	9,820,604	18,248,651	3,197,306	* 198,292
Capital stock	1,536,028	574,494	270,370	154,055	635,610	365,159	1,910,693	d	728,863	d	d
Additional paid-in capital	d	d	d	d	d	2,425,802	28,618,404	d	3,012,440	560,293	d
Retained earnings, unappropriated	18,340,265	3,058,366	4,387,955	263,645	4,352,214	18,776,523	17,349,255	d	16,705,696	2,584,594	d
Less: Cost of treasury stock	d	d	d	d	d	1,076,928	3,200,185	d	2,198,347	d	0

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Income from trade or business:											
Total receipts	**212,289,691**	**35,521,292**	**33,491,258**	**5,988,666**	**77,260,529**	**79,040,110**	**290,698,977**	**23,078,626**	**178,287,443**	**17,421,127**	*** 566,022**
Business receipts	208,718,543	35,312,379	33,181,205	5,954,793	76,148,079	77,150,262	283,415,460	21,330,034	174,781,257	16,826,386	d
Net gain, noncapital assets	d	d	43,296	d	d	107,837	2,918,089	441,819	1,997,108	154,958	d
Tax-exempt interest	d	d	0	0	d	* 698	7,861	* 2,944	* 1,121	d	0
Other receipts	3,186,345	194,451	266,758	d	1,043,105	1,781,314	4,357,566	1,303,829	1,507,957	d	d
Total deductions	**d**	**d**	**32,001,208**	**d**	**d**	**74,286,593**	**281,070,325**	**23,366,970**	**172,427,850**	**d**	**d**
Cost of goods sold	177,064,367	19,655,234	20,311,434	3,681,925	49,145,611	50,880,286	115,365,941	d	65,740,482	4,122,942	d
Compensation of officers	1,355,030	1,085,407	833,438	88,662	2,382,349	1,975,959	5,873,704	388,015	3,386,867	d	d
Salaries and wages	8,001,313	4,436,763	3,949,885	873,929	8,112,909	5,566,670	38,873,020	3,671,019	21,476,198	4,851,412	* 39,918
Repairs and maintenance	1,201,868	200,833	238,268	53,362	284,826	297,979	6,953,940	394,835	5,435,650	260,068	* 16,951
Bad debts	65,922	23,899	29,866	d	43,934	75,451	302,243	d	124,599	9,111	0
Rents paid	3,349,468	2,647,005	1,661,099	408,236	3,164,603	1,069,259	12,686,790	1,170,927	7,784,501	976,624	* 80,762
Taxes and licenses	2,351,339	833,404	845,880	133,597	1,556,499	1,081,480	8,318,506	1,136,949	4,551,306	814,552	* 6,217
Interest paid	753,546	156,423	160,176	22,566	397,338	455,142	2,385,184	279,987	1,524,110	147,042	* 17,715
Amortization	272,741	31,639	107,514	* 4,219	d	94,489	313,717	d	186,307	36,096	d
Depreciation	3,635,471	293,530	462,872	79,025	660,481	910,703	16,752,297	2,153,164	11,253,383	1,134,686	* 90,817
Depletion	0	0	0	0	0	0	* 7,622	0	d	0	0
Advertising	283,404	1,099,957	474,670	53,041	964,157	1,670,675	659,846	d	d	55,063	0
Pension, profit-sharing, etc., plans	d	57,638	69,973	d	152,533	168,000	782,427	67,027	362,132	d	d
Employee benefit programs	390,436	168,761	137,554	55,430	353,492	483,777	3,936,978	507,737	2,205,681	375,769	* 10,568
Net loss, noncapital assets	d	d	* 2,615	d	d	4,218	21,985	d	* 15,083	d	0
Other deductions	9,488,941	3,531,224	2,715,966	517,520	6,861,697	9,552,504	67,836,124	5,361,785	48,029,823	3,519,174	* 103,261
Total receipts less total deductions	d	d	1,490,050	d	d	4,753,517	9,628,652	-288,345	5,859,593	d	d
Net income (less deficit) from a trade or business	**3,949,751**	**1,293,207**	**1,490,050**	**d**	**d**	**4,752,820**	**9,620,790**	**-291,288**	**5,858,472**	**634,358**	**d**
Total income tax	**d**	**0**	**0**	**d**	**0**	**0**	*** 3,134**	**0**	**d**	**d**	**0**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**42,661**	**3,623**	**89,945**	**21,915**	**30,990**	**3,403**	**11,073**	**13,141**	**9,423**	**184,454**	**696**
Total assets	**21,395,883**	**8,524,446**	**70,714,491**	**27,997,804**	**14,182,595**	**9,292,788**	**11,312,997**	**5,444,044**	**2,484,263**	**390,494,734**	**143,477,193**
Cash	3,597,207	731,603	11,934,646	3,224,342	3,359,784	1,105,831	1,962,687	1,508,191	773,812	46,302,829	12,466,110
Trade notes and accounts receivable	5,021,884	1,404,086	9,693,923	4,513,356	834,959	984,716	1,767,529	1,284,001	309,362	89,164,140	37,818,652
Less: Allowance for bad debts	68,542	d	245,772	78,487	d	11,615	29,970	7,026	d	2,968,153	1,025,855
Inventories	643,445	528,904	1,734,699	d	d	* 5,340	616,610	163,994	* 18,800	d	0
U.S. government obligations	0	0	* 20,679	d	d	0	0	d	0	11,205,814	10,558,427
Tax-exempt securities	d	0	* 1,601,197	d	0	d	0	0	d	6,817,271	6,534,046
Other current assets	1,592,737	406,710	5,356,455	1,491,537	1,715,711	435,249	1,043,968	482,083	187,907	26,602,887	2,628,350
Loans to shareholders	796,651	245,934	2,081,600	d	d	d	425,279	183,720	* 38,920	3,997,545	* 16,596
Mortgage and real estate loans	0	d	d	d	d	d	0	d	0	103,392,914	58,986,853
Other investments	2,152,732	1,116,982	16,692,488	d	d	2,689,062	1,337,282	658,499	692,221	68,696,293	12,043,787
Depreciable assets	18,371,041	7,374,260	33,933,990	6,778,470	10,262,018	3,642,015	10,706,185	1,614,397	930,907	28,311,965	3,620,428
Less: Accumulated depreciation	12,661,326	4,157,510	24,684,687	4,527,272	7,402,801	2,664,529	8,009,099	1,359,661	721,325	17,775,870	2,059,604
Depletable assets	d	0	d	0	d	0	0	0	0	94,933	d
Less: Accumulated depletion	d	0	d	0	d	0	0	0	0	d	d
Land	330,255	471,293	1,028,700	d	d	188,082	160,685	d	* 25,200	1,770,056	352,538
Intangible assets (amortizable)	1,081,012	127,931	11,582,024	3,509,786	3,201,002	2,733,060	1,357,247	582,038	198,892	15,018,196	378,362
Less: Accumulated amortization	505,046	66,416	6,697,185	1,986,627	2,681,761	1,103,819	523,969	318,830	82,179	5,813,421	d
Other assets	962,647	332,299	5,828,826	2,898,474	967,634	748,684	498,563	642,805	72,666	15,378,342	1,252,406
Total liabilities	**21,395,883**	**8,524,446**	**70,714,491**	**27,997,804**	**14,182,595**	**9,292,788**	**11,312,997**	**5,444,044**	**2,484,263**	**390,494,734**	**143,477,193**
Accounts payable	3,349,820	951,583	6,147,484	2,134,178	523,214	440,504	2,370,250	552,067	127,271	18,674,554	d
Mortgages, notes, bonds payable in less than 1 year	1,469,284	712,725	2,531,429	669,557	283,016	929,495	515,501	44,371	* 89,490	53,347,776	10,148,075
Other current liabilities	1,533,452	333,125	11,792,616	4,718,517	3,807,162	339,391	1,285,136	1,107,859	534,550	139,185,964	107,817,931
Loans from shareholders	703,941	453,057	8,013,462	1,384,680	2,291,354	* 251,147	1,253,495	2,650,567	182,219	10,047,245	d
Mortgages, notes, bonds payable in 1 year or more	4,528,612	1,799,424	9,517,131	2,640,487	1,525,111	2,224,956	1,513,662	672,882	* 940,034	40,531,070	2,095,171
Other liabilities	741,620	130,374	4,498,812	2,140,740	365,980	109,317	631,472	990,055	261,247	19,606,182	4,723,231
Net worth, total	9,069,154	4,144,159	28,213,557	14,309,644	5,386,759	4,997,978	3,743,481	-573,757	349,452	109,101,943	16,783,416
Capital stock	589,574	127,097	1,886,360	523,329	98,795	256,493	592,590	402,793	12,361	5,254,245	549,304
Additional paid-in capital	2,929,257	1,453,487	17,990,799	4,866,099	d	1,885,830	1,452,543	3,484,337	d	d	3,129,267
Retained earnings, unappropriated	5,773,355	2,897,646	10,704,654	9,897,482	-437,584	2,939,897	1,781,324	-4,440,558	964,092	d	13,513,900
Less: Cost of treasury stock	223,032	334,072	2,368,256	977,267	d	* 84,243	82,975	* 20,329	d	d	409,055

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Income from trade or business:											
Total receipts	**60,602,587**	**10,743,174**	**97,786,226**	**24,441,502**	**19,001,231**	**5,988,138**	**30,586,948**	**11,349,845**	**6,418,562**	**157,512,692**	**7,104,166**
Business receipts	59,578,490	d	95,379,394	23,677,530	18,331,866	5,763,001	30,105,380	11,251,372	6,250,245	136,295,934	2,498,183
Net gain, noncapital assets	276,140	d	370,001	15,680	d	d	200,881	d	d	3,594,661	d
Tax-exempt interest	* 1,433	d	43,210	26,069	d	d	4,279	d	d	237,789	d
Other receipts	746,523	358,686	1,993,621	722,223	659,485	184,643	276,407	38,073	112,789	17,384,309	4,306,481
Total deductions	**57,436,836**	**d**	**88,698,739**	**21,800,475**	**d**	**d**	**28,945,891**	**d**	**d**	**128,563,366**	**d**
Cost of goods sold	33,017,352	4,137,411	35,688,443	7,508,665	5,220,088	1,958,884	16,406,226	3,468,793	1,125,786	d	0
Compensation of officers	1,481,301	233,455	5,633,908	1,276,774	2,065,538	273,617	729,292	846,101	442,585	15,845,857	500,904
Salaries and wages	7,129,465	1,705,009	17,614,946	5,769,362	2,104,336	1,280,135	5,035,915	2,138,533	1,286,665	43,573,461	1,289,868
Repairs and maintenance	663,378	183,057	607,685	191,649	112,997	42,729	203,873	40,036	16,402	886,211	100,089
Bad debts	d	18,886	174,057	38,542	11,173	32,406	21,400	27,353	43,182	3,654,490	177,187
Rents paid	1,598,107	1,075,870	2,715,173	510,173	1,278,403	104,774	542,788	197,370	81,665	5,551,555	52,453
Taxes and licenses	1,507,740	301,741	2,134,660	655,980	409,659	137,053	384,474	364,153	183,342	5,065,195	215,868
Interest paid	302,846	113,484	665,815	218,177	92,049	101,311	156,053	49,924	48,301	5,447,000	1,244,466
Amortization	53,389	7,651	550,452	145,215	d	d	d	30,009	d	1,323,296	d
Depreciation	1,579,371	540,877	2,175,883	458,666	519,793	208,321	733,045	117,626	138,433	2,499,440	d
Depletion	0	d	0	0	0	0	0	0	0	d	0
Advertising	174,894	17,969	1,416,564	321,292	d	105,949	621,130	d	87,927	4,233,952	82,361
Pension, profit-sharing, etc., plans	d	d	774,707	314,737	193,687	34,226	66,005	92,677	73,374	1,722,770	d
Employee benefit programs	631,061	206,162	1,291,216	564,301	135,138	65,872	206,819	190,670	128,415	2,880,306	217,718
Net loss, noncapital assets	* 5,349	* 796	24,384	* 2,993	* 18,445	d	d	d	0	d	22,014
Other deductions	8,997,960	1,824,119	17,230,848	3,823,948	4,706,841	949,728	3,759,054	2,489,967	1,501,310	35,649,876	1,046,350
Total receipts less total deductions	3,165,750	d	9,087,487	2,641,027	d	d	1,641,057	d	d	28,949,326	d
Net income (less deficit) from a trade or business	**3,164,317**	**d**	**9,044,277**	**2,614,958**	**1,890,720**	**509,875**	**1,636,778**	**1,149,315**	**1,242,631**	**28,711,538**	**1,550,859**
Total income tax	**d**	**0**	**d**	**0**	**0**	**d**	**d**	**0**	**0**	*** 588**	**d**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Number of returns	**21,654**	**54,053**	**103,690**	**4,361**	**563,657**	**535,454**	**24,791**	**3,412**	**804,498**	**38,476**
Total assets	**121,191,931**	**73,157,485**	**40,343,299**	**12,324,825**	**454,267,134**	**409,906,013**	**41,651,806**	**2,709,315**	**227,030,026**	**596,555,629**
Cash	11,695,877	9,527,646	11,938,345	674,852	48,591,474	43,836,633	4,171,168	583,674	65,163,808	40,324,636
Trade notes and accounts receivable	35,580,044	8,135,126	7,491,713	138,605	20,445,085	15,291,256	5,060,663	93,166	50,125,043	108,404,997
Less: Allowance for bad debts	1,867,529	38,750	36,018	0	401,817	298,007	d	d	413,107	3,635,390
Inventories	d	d	0	0	3,333,737	d	d	* 1,983	5,554,375	147,805
U.S. government obligations	d	507,336	0	d	d	d	0	d	* 26,759	38,593,417
Tax-exempt securities	d	d	0	d	379,664	379,664	0	0	* 29,894	23,809,178
Other current assets	13,047,844	7,137,216	2,972,790	816,687	42,133,976	39,910,146	1,854,714	369,116	23,992,665	18,634,895
Loans to shareholders	703,289	947,434	d	d	d	11,440,129	d	d	8,965,007	d
Mortgage and real estate loans	42,417,735	893,631	d	d	6,841,323	d	d	0	865,701	168,788,349
Other investments	7,079,897	35,237,425	5,794,496	8,540,688	70,545,443	66,843,046	3,532,286	170,111	28,624,154	179,685,498
Depreciable assets	6,637,477	9,413,326	8,447,253	193,480	314,184,200	253,862,481	59,830,239	491,480	85,290,488	15,641,904
Less: Accumulated depreciation	4,110,829	5,935,709	5,599,441	70,287	148,764,426	108,585,401	39,905,538	273,488	60,969,997	8,067,750
Depletable assets	* 31,070	d	0	d	227,230	d	0	d	d	20,481
Less: Accumulated depletion	d	d	0	0	d	d	0	0	d	d
Land	241,257	795,165	307,059	* 74,038	61,311,718	60,606,477	669,153	* 36,089	2,636,182	2,405,721
Intangible assets (amortizable)	1,272,517	2,947,378	10,283,197	136,743	9,590,014	7,495,695	1,023,153	1,071,166	16,640,232	3,971,746
Less: Accumulated amortization	268,129	768,534	4,672,522	d	4,702,218	3,884,265	557,889	260,064	7,422,173	422,530
Other assets	8,371,383	4,027,292	1,649,183	78,077	16,979,614	14,695,054	2,128,785	155,775	7,891,270	4,396,527
Total liabilities	**121,191,931**	**73,157,485**	**40,343,299**	**12,324,825**	**454,267,134**	**409,906,013**	**41,651,806**	**2,709,315**	**227,030,026**	**596,555,629**
Accounts payable	9,497,893	2,490,660	4,736,865	d	8,041,343	6,432,841	1,561,790	46,712	21,999,269	10,060,739
Mortgages, notes, bonds payable in less than 1 year	38,245,614	2,422,198	2,463,774	* 68,114	20,696,883	16,804,746	3,883,614	* 8,523	12,796,251	8,209,082
Other current liabilities	16,757,724	7,393,536	6,981,942	234,830	17,790,908	16,183,052	1,491,478	116,378	41,006,521	336,868,095
Loans from shareholders	4,103,973	3,683,685	2,023,395	d	53,175,190	49,809,689	d	d	26,292,326	8,369,381
Mortgages, notes, bonds payable in 1 year or more	18,421,431	9,646,304	9,776,678	591,486	172,287,150	153,861,622	17,320,434	1,105,094	30,411,811	18,632,935
Other liabilities	5,707,301	5,199,006	3,414,431	562,213	27,869,700	25,846,764	d	d	13,753,725	13,957,690
Net worth, total	28,457,996	42,322,096	10,946,214	10,592,222	154,405,961	140,967,301	12,090,532	1,348,127	80,770,125	200,457,706
Capital stock	1,483,735	2,231,959	762,309	226,938	18,859,314	17,392,717	781,446	685,151	5,387,735	9,355,199
Additional paid-in capital	8,324,334	d	4,943,957	3,547,036	102,438,711	97,119,952	d	d	27,486,447	70,033,306
Retained earnings, unappropriated	18,904,651	d	7,487,150	d	40,186,364	32,782,059	d	d	58,716,702	129,085,989
Less: Cost of treasury stock	254,724	d	2,247,201	d	7,078,428	6,327,426	d	d	10,820,759	8,016,789

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Income from trade or business:										
Total receipts	**42,001,379**	**46,397,935**	**60,987,197**	**1,022,015**	**164,014,402**	**125,870,260**	**36,610,785**	**1,533,357**	**658,729,194**	**33,409,998**
Business receipts	30,492,920	44,111,184	58,413,315	780,332	156,013,206	d	34,286,279	d	643,857,616	9,795,601
Net gain, noncapital assets	2,763,846	d	211,270	d	2,419,696	675,150	d	d	1,236,378	794,321
Tax-exempt interest	5,009	d	4,573	d	88,255	d	d	0	21,549	838,129
Other receipts	8,739,604	1,770,714	2,358,039	209,472	5,493,245	d	577,533	d	13,613,652	21,981,947
Total deductions	**36,334,343**	**d**	**49,157,628**	**d**	**145,179,839**	**d**	**d**	**d**	**577,493,544**	**20,698,974**
Cost of goods sold	0	0	0	d	19,754,021	d	12,767,663	d	193,101,993	d
Compensation of officers	1,578,028	6,526,467	7,165,977	74,482	13,291,567	d	1,092,384	d	53,884,728	1,758,920
Salaries and wages	12,619,943	11,853,542	17,619,601	190,506	38,649,591	34,003,781	4,518,758	127,052	135,550,013	5,285,191
Repairs and maintenance	212,202	205,123	363,846	4,951	2,003,063	1,371,619	628,383	3,061	2,567,389	376,401
Bad debts	3,387,157	38,904	d	d	368,583	d	d	* 1,185	529,452	449,972
Rents paid	1,431,439	1,754,705	2,286,809	26,149	9,104,932	7,264,891	1,830,568	9,472	18,849,836	332,466
Taxes and licenses	1,205,016	1,658,807	1,962,567	22,936	4,698,460	3,868,734	803,245	26,480	18,482,611	877,227
Interest paid	2,952,169	540,059	694,128	16,178	2,616,252	d	833,028	d	2,638,254	4,328,455
Amortization	403,771	168,629	616,498	d	1,036,475	928,186	71,582	36,707	1,167,633	456,151
Depreciation	921,313	650,366	698,511	d	10,356,291	2,566,448	7,642,922	146,921	6,968,059	789,490
Depletion	0	d	0	0	d	d	0	0	d	d
Advertising	2,054,251	798,774	1,287,724	* 10,842	3,413,147	d	182,302	d	12,528,441	234,180
Pension, profit-sharing, etc., plans	166,620	d	684,403	* 12,997	1,447,534	1,350,497	93,077	* 3,959	7,736,225	418,884
Employee benefit programs	738,625	747,046	1,172,834	* 4,084	1,932,692	1,440,666	484,989	7,037	10,782,536	709,920
Net loss, noncapital assets	70,742	d	d	d	d	d	d	d	d	109,642
Other deductions	8,593,065	11,176,709	14,534,354	299,398	36,285,285	31,666,863	4,197,041	421,381	112,664,262	4,236,744
Total receipts less total deductions	5,667,037	d	11,829,569	d	18,834,564	d	d	d	81,235,650	12,711,024
Net income (less deficit) from a trade or business	**5,662,027**	**9,454,873**	**11,824,995**	**218,783**	**18,746,308**	**d**	**1,346,319**	**d**	**81,214,102**	**11,872,895**
Total income tax	**d**	**d**	**0**	**0**	*** 20,447**	**d**	**d**	**d**	**48,794**	**d**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	**231,308**	**217,621**	**13,687**	**50,627**	**443,693**	**360,476**	**68,246**	**14,971**
Total assets	**106,777,700**	**86,806,494**	**19,971,206**	**11,237,168**	**111,542,477**	**72,442,072**	**17,196,032**	**21,904,373**
Cash	21,964,055	19,524,202	2,439,853	3,625,038	32,588,884	25,154,756	4,723,535	2,710,593
Trade notes and accounts receivable	25,159,623	21,961,464	3,198,159	1,356,951	14,727,774	6,418,313	3,097,218	5,212,243
Less: Allowance for bad debts	593,307	545,030	48,277	d	3,413,834	d	d	819,417
Inventories	1,787,986	d	d	159,428	862,208	710,110	98,225	53,872
U.S. government obligations	d	d	0	0	0	0	0	0
Tax-exempt securities	d	d	d	0	d	0	0	d
Other current assets	9,687,325	8,327,358	1,359,967	1,117,882	7,444,908	4,416,581	1,506,546	1,521,781
Loans to shareholders	4,137,166	3,469,333	667,833	364,742	5,946,614	d	d	304,990
Mortgage and real estate loans	d	d	0	0	* 305,121	d	d	d
Other investments	12,029,487	10,225,437	1,804,050	737,729	10,163,964	7,020,819	1,119,588	2,023,557
Depreciable assets	80,246,789	56,663,442	23,583,347	7,406,366	98,316,106	72,779,244	9,314,069	16,222,792
Less: Accumulated depreciation	57,327,253	40,932,305	16,394,948	4,495,204	71,949,240	57,751,267	6,183,655	8,014,317
Depletable assets	* 125,269	d	d	d	d	d	0	0
Less: Accumulated depletion	d	d	d	d	d	d	0	0
Land	1,892,358	d	d	155,669	2,016,000	881,224	312,919	821,857
Intangible assets (amortizable)	9,039,897	7,187,540	1,852,357	1,006,341	20,219,061	16,278,422	2,459,836	1,480,803
Less: Accumulated amortization	3,659,356	2,954,325	705,032	446,874	9,656,009	8,060,882	968,055	627,071
Other assets	2,036,093	930,862	1,105,231	381,749	3,928,273	2,024,853	932,668	970,753
Total liabilities	**106,777,700**	**86,806,494**	**19,971,206**	**11,237,168**	**111,542,477**	**72,442,072**	**17,196,032**	**21,904,373**
Accounts payable	9,385,925	7,825,689	1,560,236	475,835	5,653,997	2,314,812	1,200,358	2,138,827
Mortgages, notes, bonds payable in less than 1 year	7,760,238	6,483,624	1,276,614	683,232	6,489,733	3,782,430	744,429	1,962,874
Other current liabilities	16,719,659	15,037,203	1,682,456	2,231,959	14,635,572	8,878,354	2,650,365	3,106,853
Loans from shareholders	6,574,208	5,060,232	1,513,976	963,297	11,323,488	6,517,669	3,893,312	912,508
Mortgages, notes, bonds payable in 1 year or more	24,824,057	19,056,457	5,767,599	1,680,540	35,115,192	22,495,761	3,149,332	9,470,099
Other liabilities	9,042,151	6,030,097	3,012,054	354,555	6,114,617	3,298,795	1,238,065	1,577,757
Net worth, total	32,471,462	27,313,191	5,158,272	4,847,750	32,209,879	25,154,251	4,320,172	2,735,456
Capital stock	1,724,484	1,491,596	232,888	321,201	2,715,436	1,740,043	745,752	229,641
Additional paid-in capital	9,094,086	7,737,487	1,356,599	d	13,873,142	9,202,133	2,043,453	2,627,556
Retained earnings, unappropriated	24,663,623	d	d	d	17,358,523	d	d	550,058
Less: Cost of treasury stock	3,010,730	d	d	d	1,737,222	d	d	671,799

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Income from trade or business:								
Total receipts	**341,294,915**	**307,758,223**	**33,536,692**	**28,083,116**	**432,713,892**	**321,993,485**	**68,724,551**	**41,995,856**
Business receipts	336,374,963	303,178,231	33,196,732	27,587,433	423,031,651	313,373,618	68,199,226	41,458,807
Net gain, noncapital assets	860,388	d	d	d	575,157	d	d	d
Tax-exempt interest	15,466	d	d	d	2,564	d	d	d
Other receipts	4,044,098	3,867,256	176,842	402,259	9,104,520	8,191,217	385,886	527,416
Total deductions	**319,891,791**	**d**	**d**	**d**	**385,177,287**	**d**	**d**	**d**
Cost of goods sold	149,956,682	137,450,354	12,506,329	4,976,756	45,012,652	27,817,423	12,797,465	4,397,764
Compensation of officers	10,776,007	9,744,492	1,031,515	1,553,741	48,174,978	44,322,216	2,968,437	884,325
Salaries and wages	68,769,546	63,837,603	4,931,943	5,944,651	116,101,589	75,883,545	23,946,768	16,271,275
Repairs and maintenance	3,032,748	2,190,209	842,539	419,967	3,253,369	2,170,569	530,320	552,480
Bad debts	306,991	d	d	60,274	726,614	111,714	209,760	405,140
Rents paid	6,361,262	5,355,505	1,005,756	2,121,637	22,355,838	16,772,748	2,727,738	2,855,352
Taxes and licenses	12,096,829	11,029,285	1,067,545	835,003	15,888,625	10,093,851	3,050,617	2,744,156
Interest paid	1,787,145	1,422,725	364,420	d	2,330,050	1,605,961	380,414	343,676
Amortization	514,191	437,951	76,240	82,156	1,178,776	901,807	d	d
Depreciation	7,853,406	5,753,933	2,099,473	579,474	6,866,814	5,432,757	638,817	795,240
Depletion	d	0	d	0	d	0	d	0
Advertising	2,794,859	2,560,642	234,217	776,655	3,671,955	2,937,328	422,854	311,774
Pension, profit-sharing, etc., plans	1,126,592	940,500	186,092	145,433	6,583,194	6,165,806	273,517	143,871
Employee benefit programs	5,956,155	5,205,332	750,823	291,174	6,546,103	3,740,332	1,336,561	1,469,210
Net loss, noncapital assets	d	d	d	d	d	d	d	d
Other deductions	48,527,905	41,894,636	6,633,269	7,429,014	106,432,420	82,272,575	13,761,256	10,398,590
Total receipts less total deductions	21,403,124	d	d	d	47,536,606	d	d	d
Net income (less deficit) from a trade or business	**21,387,658**	**19,613,658**	**1,774,001**	**2,710,307**	**47,534,041**	**41,749,462**	**5,481,970**	**302,609**
Total income tax	**d**	**d**	**0**	**0**	**d**	**d**	**0**	**0**

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Number of returns	**124,813**	**89,637**	**35,176**	**261,411**	**26,228**	**235,183**	**324,243**	**149,744**	**172,155**	**2,344**
Total assets	**49,042,494**	**28,663,586**	**20,378,908**	**146,092,793**	**59,199,868**	**86,892,926**	**59,398,744**	**33,545,424**	**25,214,210**	*** 639,110**
Cash	12,725,002	9,096,227	3,628,774	24,484,611	5,279,712	19,204,899	14,054,442	8,458,613	5,579,027	* 16,802
Trade notes and accounts receivable	2,399,833	1,648,750	751,084	5,083,055	1,106,045	3,977,010	5,879,707	d	1,656,091	d
Less: Allowance for bad debts	5,272	d	d	66,472	52,646	13,826	d	d	25,052	d
Inventories	1,095,341	401,763	693,578	3,241,822	381,833	2,859,988	4,482,328	d	840,340	d
U.S. government obligations	d	d	d	* 26,809	d	d	0	0	0	0
Tax-exempt securities	d	0	d	d	d	d	0	0	0	0
Other current assets	3,914,075	3,305,426	608,649	7,755,005	2,528,010	5,226,995	2,540,931	d	1,382,910	d
Loans to shareholders	1,553,050	1,206,638	346,413	4,464,651	1,715,067	2,749,584	2,078,562	1,375,263	d	d
Mortgage and real estate loans	* 144,765	d	d	232,584	* 54,581	* 178,002	* 159,891	* 12,458	d	d
Other investments	6,235,383	3,749,798	2,485,586	9,837,185	5,621,057	4,216,128	2,561,633	d	1,113,242	d
Depreciable assets	37,933,740	11,648,692	26,285,048	146,649,148	57,216,895	89,432,253	53,705,676	30,467,600	23,055,597	* 182,479
Less: Accumulated depreciation	25,313,647	7,183,802	18,129,845	83,059,239	24,331,679	58,727,560	37,262,859	22,374,005	14,834,259	* 54,595
Depletable assets	d	d	d	d	d	d	d	d	0	0
Less: Accumulated depletion	d	d	d	d	0	d	0	0	0	0
Land	2,209,939	536,469	1,673,470	10,628,948	6,901,407	3,727,542	3,726,949	d	1,179,482	d
Intangible assets (amortizable)	6,025,566	4,308,001	1,717,565	20,149,830	2,164,764	17,985,066	8,493,903	3,747,430	4,422,953	* 323,520
Less: Accumulated amortization	1,778,875	1,326,373	452,502	8,869,362	829,908	8,039,454	4,153,048	1,882,155	2,202,472	* 68,421
Other assets	1,821,886	1,213,490	608,397	5,385,757	1,435,340	3,950,417	3,131,221	d	2,214,408	d
Total liabilities	**49,042,494**	**28,663,586**	**20,378,908**	**146,092,793**	**59,199,868**	**86,892,926**	**59,398,744**	**33,545,424**	**25,214,210**	*** 639,110**
Accounts payable	1,598,888	835,070	763,819	5,538,029	768,783	4,769,246	3,785,297	2,885,726	871,962	* 27,610
Mortgages, notes, bonds payable in less than 1 year	2,311,237	968,550	1,342,687	6,227,618	1,370,933	4,856,684	2,204,989	1,423,052	d	d
Other current liabilities	6,005,709	3,993,890	2,011,819	9,320,348	1,549,821	7,770,527	5,515,955	2,854,690	2,587,191	* 74,075
Loans from shareholders	6,078,585	3,178,192	2,900,394	14,905,954	5,094,521	9,811,433	8,801,420	3,933,821	d	d
Mortgages, notes, bonds payable in 1 year or more	11,604,456	3,780,203	7,824,253	63,665,608	34,621,566	29,044,041	18,859,109	10,362,911	d	d
Other liabilities	4,773,177	2,256,569	2,516,608	4,615,610	1,803,843	2,811,767	2,574,409	754,237	d	d
Net worth, total	16,670,442	13,651,112	3,019,330	41,819,627	13,990,400	27,829,227	17,657,565	11,330,988	6,092,043	* 234,534
Capital stock	1,341,547	712,254	629,292	8,883,184	2,544,572	6,338,612	2,987,693	1,464,894	1,331,616	* 191,182
Additional paid-in capital	20,211,667	16,016,336	4,195,331	23,857,103	9,426,914	14,430,189	6,766,300	d	3,063,893	d
Retained earnings, unappropriated	-4,348,887	-2,912,727	-1,436,160	12,016,070	2,936,959	9,079,110	8,915,538	d	1,952,563	d
Less: Cost of treasury stock	533,885	* 164,751	369,134	2,936,729	918,045	2,018,684	1,011,966	d	256,028	d

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Income from trade or business:										
Total receipts	**94,204,099**	**60,194,803**	**34,009,296**	**308,428,943**	**28,288,774**	**280,140,169**	**183,889,508**	**116,773,991**	**66,917,342**	*** 198,174**
Business receipts	91,666,098	58,642,130	33,023,968	304,165,419	27,753,095	276,412,324	181,435,331	115,514,238	65,709,686	* 211,406
Net gain, noncapital assets	261,146	63,130	198,017	590,436	99,279	491,158	574,093	384,350	189,742	0
Tax-exempt interest	1,673	1,413	* 260	3,894	* 586	3,308	5,873	d	* 457	d
Other receipts	2,275,182	1,488,131	787,051	3,669,194	435,814	3,233,379	1,874,211	d	1,017,456	d
Total deductions	**83,451,966**	**51,846,449**	**31,605,517**	**294,976,821**	**26,539,228**	**268,437,594**	**170,509,396**	**d**	**61,091,996**	**d**
Cost of goods sold	18,189,563	8,874,860	9,314,703	116,014,093	3,548,630	112,465,462	72,189,005	55,987,978	16,189,347	* 11,681
Compensation of officers	11,116,994	10,149,410	967,584	8,951,684	575,047	8,376,636	10,534,491	6,115,976	4,380,396	* 38,118
Salaries and wages	15,790,338	9,777,850	6,012,489	60,930,399	5,365,177	55,565,221	28,064,029	d	12,721,958	d
Repairs and maintenance	1,018,313	325,865	692,449	5,410,758	985,348	4,425,410	1,725,633	913,825	811,003	* 805
Bad debts	71,944	8,533	63,411	195,862	d	d	198,138	d	83,124	d
Rents paid	5,534,207	2,136,100	3,398,107	20,497,690	863,283	19,634,407	11,970,484	5,270,265	6,691,775	* 8,444
Taxes and licenses	2,936,699	1,269,353	1,667,346	13,822,503	2,015,999	11,806,505	5,533,559	3,402,332	2,122,751	* 8,476
Interest paid	660,633	225,507	435,126	3,376,009	1,697,839	1,678,169	1,347,381	782,487	563,652	* 1,243
Amortization	544,001	467,811	76,190	1,286,598	169,318	1,117,280	598,520	235,477	346,977	* 16,066
Depreciation	2,480,098	890,589	1,589,509	9,045,935	2,577,569	6,468,366	4,265,945	2,765,534	1,493,512	* 6,898
Depletion	0	0	0	0	0	0	d	0	d	0
Advertising	1,263,502	673,237	590,265	5,035,385	354,168	4,681,217	2,086,889	1,007,821	1,076,290	* 2,778
Pension, profit-sharing, etc., plans	817,169	756,651	60,518	234,225	30,179	204,046	489,473	d	183,910	d
Employee benefit programs	863,960	536,757	327,203	1,808,090	273,470	1,534,619	1,790,810	d	603,514	d
Net loss, noncapital assets	5,685	* 4,327	* 1,358	27,981	d	d	d	d	d	0
Other deductions	22,158,859	15,749,599	6,409,260	48,339,610	8,010,341	40,329,269	29,701,386	15,829,704	13,822,296	* 49,386
Total receipts less total deductions	10,752,134	8,348,355	2,403,779	13,452,121	1,749,546	11,702,575	13,380,111	d	5,825,346	d
Net income (less deficit) from a trade or business	**10,750,461**	**8,346,942**	**2,403,519**	**13,448,227**	**1,748,960**	**11,699,267**	**13,374,238**	**7,536,321**	**5,824,889**	*** 13,029**
Total income tax	**d**	**d**	**d**	**d**	**d**	**0**	**d**	**0**	**d**	**0**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	**3,254,582**	**49,423**	**29,578**	**4,300**	**15,546**	**14,003**	**1,186**	**456,773**	**143,341**	**19,456**	**293,976**
Total assets	**3,349,132,837**	**55,075,486**	**42,453,188**	**2,178,545**	**10,443,753**	**43,463,048**	**5,361,261**	**462,379,237**	**178,569,973**	**93,883,150**	**189,926,114**
Cash	551,455,401	7,370,500	5,082,889	277,823	2,009,788	6,661,624	1,392,826	98,892,826	36,721,643	16,915,171	45,256,012
Trade notes and accounts receivable	694,113,592	5,486,807	3,741,060	* 273,503	1,472,244	5,755,151	958,585	159,185,917	60,135,173	24,095,650	74,955,093
Less: Allowance for bad debts	15,069,334	38,452	28,590	d	d	38,086	d	823,080	120,528	d	d
Inventories	447,084,683	7,952,408	6,589,939	* 160,920	1,201,549	1,235,753	d	34,449,341	22,337,954	6,369,782	5,741,606
U.S. government obligations	48,810,036	d	d	0	0	d	0	d	d	d	d
Tax-exempt securities	d	d	d	0	0	d	0	d	d	d	d
Other current assets	205,548,433	3,925,388	3,190,287	270,528	464,573	1,965,097	601,336	52,339,115	25,627,263	9,506,926	17,204,926
Loans to shareholders	58,825,863	2,247,787	1,551,816	d	d	828,837	d	7,735,920	2,803,934	686,014	4,245,972
Mortgage and real estate loans	259,544,683	d	d	d	d	d	d	1,181,390	d	228,403	d
Other investments	355,606,192	6,023,802	4,760,920	* 96,031	1,166,851	9,047,267	1,181,816	28,624,302	11,188,962	10,705,030	6,730,310
Depreciable assets	1,449,540,523	52,789,551	37,087,371	5,104,456	10,597,725	29,512,883	d	214,573,942	35,652,955	56,042,602	122,878,385
Less: Accumulated depreciation	986,601,324	40,690,371	28,309,350	4,268,926	8,112,095	23,898,213	1,551,206	154,373,391	23,638,079	37,884,172	92,851,141
Depletable assets	22,584,981	* 67,217	* 67,217	0	0	20,296,128	d	622,247	d	d	d
Less: Accumulated depletion	d	d	d	0	0	13,559,543	d	270,323	d	d	d
Land	67,163,128	7,551,255	6,878,767	* 118,070	554,419	1,680,250	d	8,932,548	d	3,960,387	d
Intangible assets (amortizable)	162,566,572	1,049,191	394,563	* 19,310	635,318	2,928,312	230,741	4,952,493	1,138,036	767,485	3,046,972
Less: Accumulated amortization	68,558,867	453,360	d	d	294,706	2,178,471	152,293	2,174,476	398,932	293,481	1,482,063
Other assets	77,853,191	1,686,954	1,495,721	* -2,554	193,786	2,743,078	180,623	7,701,957	3,079,366	2,177,206	2,445,386
Total liabilities	**3,349,132,837**	**55,075,486**	**42,453,188**	**2,178,545**	**10,443,753**	**43,463,048**	**5,361,261**	**462,379,237**	**178,569,973**	**93,883,150**	**189,926,114**
Accounts payable	330,454,015	2,733,420	1,671,501	d	d	4,140,090	540,314	92,778,896	51,996,063	11,068,441	29,714,392
Mortgages, notes, bonds payable in less than 1 year	271,741,708	5,758,116	4,823,993	* 147,382	786,742	982,864	44,610	23,214,025	11,270,445	3,927,684	8,015,896
Other current liabilities	744,126,077	4,406,423	3,257,162	40,930	1,108,331	2,124,532	459,229	85,211,655	33,646,816	14,783,841	36,780,998
Loans from shareholders	112,555,652	2,671,602	1,751,743	* 188,476	731,383	1,499,931	d	13,710,989	5,485,272	2,425,520	5,800,197
Mortgages, notes, bonds payable in 1 year or more	442,515,926	10,582,064	7,741,064	887,859	1,953,140	6,558,163	d	53,663,723	16,044,050	14,710,790	22,908,883
Other liabilities	110,845,004	4,059,615	3,733,360	d	d	3,113,619	414,194	9,353,573	3,744,378	2,742,231	2,866,963
Net worth, total	1,336,894,455	24,864,246	19,474,364	838,393	4,551,489	25,043,849	3,476,580	184,446,376	56,382,948	44,224,644	83,838,785
Capital stock	55,384,837	1,978,318	d	d	d	371,830	21,633	4,955,955	d	d	2,246,456
Additional paid-in capital	226,651,785	5,623,778	4,648,072	d	d	5,332,806	646,113	26,053,595	10,686,350	7,621,126	7,746,119
Retained earnings, unappropriated	1,128,263,021	18,377,641	14,350,733	798,123	3,228,785	19,980,794	d	161,179,685	d	d	77,971,770
Less: Cost of treasury stock	73,405,188	1,115,490	d	0	d	641,581	d	7,742,858	2,065,698	1,551,601	4,125,559

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Income from trade or business:											
Total receipts	**7,103,238,745**	**88,865,024**	**57,226,546**	**7,478,898**	**24,159,581**	**41,626,646**	**8,786,700**	**1,307,324,387**	**515,381,727**	**154,093,221**	**637,849,439**
Business receipts	6,930,115,710	80,284,898	49,771,633	7,266,396	23,246,869	39,131,382	8,570,635	1,296,487,037	511,881,066	151,503,054	633,102,917
Net gain, noncapital assets	21,953,530	d	d	d	d	374,840	d	2,479,290	390,365	524,369	1,564,556
Tax-exempt interest	1,437,051	d	d	d	d	13,448	d	99,795	d	d	d
Other receipts	149,732,453	7,477,113	6,670,276	118,124	688,713	2,106,976	d	8,258,265	d	d	d
Total deductions	**6,480,160,294**	**d**	**d**	**d**	**d**	**34,365,911**	**d**	**1,209,885,375**	**d**	**d**	**d**
Cost of goods sold	4,094,260,021	37,425,399	21,299,139	3,488,574	12,637,685	15,228,367	6,137,214	925,882,202	416,492,032	108,025,660	401,364,509
Compensation of officers	246,376,746	1,447,927	703,164	184,828	559,935	1,139,039	123,348	32,631,746	9,124,863	2,771,937	20,734,946
Salaries and wages	771,010,058	8,466,942	4,533,732	641,311	3,291,898	4,186,927	431,347	74,252,879	17,327,332	7,276,264	49,649,283
Repairs and maintenance	41,693,118	1,673,944	968,503	230,596	474,845	908,000	53,991	4,902,129	881,642	849,733	3,170,754
Bad debts	8,181,617	20,615	d	d	d	34,173	10,514	778,801	162,886	113,041	502,874
Rents paid	166,534,781	4,268,809	3,759,403	* 52,313	457,093	965,685	65,296	20,436,556	4,129,283	3,414,187	12,893,087
Taxes and licenses	137,327,394	1,547,508	841,120	146,381	560,007	1,202,439	94,353	20,178,334	4,551,817	2,588,664	13,037,853
Interest paid	39,853,517	825,129	628,381	59,191	137,557	438,566	d	3,788,604	1,018,770	698,837	2,070,997
Amortization	10,133,188	63,466	d	d	43,238	44,724	7,795	682,185	75,031	d	d
Depreciation	110,456,663	4,073,746	2,827,089	481,118	765,539	2,970,580	122,610	20,247,234	3,174,975	5,395,464	11,676,795
Depletion	444,299	d	d	0	0	336,511	0	d	* 978	d	d
Advertising	60,533,138	395,106	344,968	11,395	38,743	59,234	21,157	4,206,416	1,169,709	161,497	2,875,209
Pension, profit-sharing, etc., plans	31,919,719	121,023	66,239	* 15,417	39,367	174,377	d	3,836,747	974,203	740,739	2,121,805
Employee benefit programs	70,349,755	753,159	298,667	* 17,724	436,768	517,239	18,838	14,994,654	2,960,692	1,897,389	10,136,572
Net loss, noncapital assets	534,104	* 7,219	d	0	d	2,594	d	d	d	d	d
Other deductions	690,552,176	19,279,251	15,484,267	1,243,473	2,551,511	6,157,456	624,411	82,989,338	24,915,171	6,983,224	51,090,944
Total receipts less total deductions	623,078,450	d	d	d	d	7,260,735	d	97,439,012	d	d	d
Net income from a trade or business	**621,641,399**	**8,460,745**	**5,405,695**	**d**	**d**	**7,247,287**	**d**	**97,339,217**	**28,364,626**	**13,049,379**	**55,925,212**
Total income tax	**240,452**	**d**	**d**	**0**	**0**	**d**	**d**	**11,183**	**d**	**d**	**5,386**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns	**106,824**	**7,790**	**1,999**	**2,424**	**2,463**	**d**	**7,678**	**759**	**11,247**	**d**	**3,841**
Total assets	**402,722,984**	**53,537,987**	**16,067,654**	**5,472,432**	**4,731,310**	**d**	**16,275,442**	**11,838,800**	**8,664,904**	**d**	**20,207,161**
Cash	59,902,893	5,980,032	2,848,499	946,759	661,635	d	2,051,221	1,211,314	1,771,484	d	3,117,045
Trade notes and accounts receivable	81,845,659	d	1,477,040	1,152,057	934,590	d	2,866,323	2,475,433	2,009,877	d	4,438,486
Less: Allowance for bad debts	1,325,387	162,838	d	d	d	d	79,116	d	d	d	d
Inventories	86,326,333	d	3,425,370	1,533,864	1,891,696	d	3,090,219	1,702,982	1,221,845	d	4,169,129
U.S. government obligations	d	0	d	0	0	d	d	0	d	d	d
Tax-exempt securities	d	d	d	0	0	d	0	0	0	d	d
Other current assets	16,919,383	2,376,024	839,696	224,933	328,802	d	552,611	310,460	d	d	873,210
Loans to shareholders	4,420,112	332,969	d	d	d	d	d	d	d	d	171,023
Mortgage and real estate loans	334,458	d	d	d	0	d	* 8,947	d	d	d	d
Other investments	36,220,756	4,125,242	1,135,941	561,123	d	d	1,726,898	d	288,948	d	1,398,909
Depreciable assets	291,558,465	d	10,182,562	2,632,586	1,439,593	d	14,489,735	11,901,096	10,642,050	d	12,953,885
Less: Accumulated depreciation	d	d	5,823,898	1,795,583	990,719	d	10,983,955	7,580,035	8,107,853	d	8,378,974
Depletable assets	701,343	d	0	0	0	d	d	d	0	d	d
Less: Accumulated depletion	81,400	0	0	0	0	d	d	0	0	d	d
Land	d	741,969	363,024	41,275	d	d	d	141,254	73,158	d	222,519
Intangible assets (amortizable)	19,015,159	2,828,388	448,539	d	d	d	778,678	d	652,773	d	1,664,071
Less: Accumulated amortization	7,110,343	803,518	163,418	d	d	d	153,290	120,841	397,613	d	d
Other assets	9,284,902	1,693,856	964,390	d	31,493	d	522,957	143,077	156,116	d	d
Total liabilities	**402,722,984**	**53,537,987**	**16,067,654**	**5,472,432**	**4,731,310**	**d**	**16,275,442**	**11,838,800**	**8,664,904**	**d**	**20,207,161**
Accounts payable	39,775,795	6,082,615	981,953	922,128	568,877	d	1,246,445	1,131,277	923,537	d	2,129,351
Mortgages, notes, bonds payable in less than 1 year	20,492,461	2,962,229	897,731	315,063	669,347	d	861,300	584,496	565,522	d	886,502
Other current liabilities	34,512,794	4,335,003	1,565,936	380,382	361,733	d	1,084,922	576,071	766,042	d	1,428,025
Loans from shareholders	13,134,390	1,779,618	1,230,124	* 167,559	* 114,412	d	1,076,300	* 34,552	159,314	d	1,016,320
Mortgages, notes, bonds payable in 1 year or more	51,218,941	8,668,560	2,237,001	564,384	536,127	d	2,573,028	2,306,157	1,302,278	d	2,438,498
Other liabilities	11,337,351	1,738,123	752,044	101,188	84,925	d	475,485	492,249	440,955	d	424,432
Net worth, total	232,251,253	27,971,839	8,402,866	3,021,728	2,395,890	d	8,957,963	6,713,998	4,507,256	d	11,884,032
Capital stock	6,341,283	550,001	155,005	d	85,730	d	d	d	d	d	243,501
Additional paid-in capital	22,218,434	2,796,944	d	d	457,748	d	572,603	416,717	d	d	826,548
Retained earnings, unappropriated	218,097,820	26,441,032	7,579,874	2,647,716	d	d	8,448,195	6,400,375	4,906,482	d	11,761,915
Less: Cost of treasury stock	14,406,283	1,816,138	d	d	d	d	d	d	d	d	947,931

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing										
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Income from trade or business:											
Total receipts	**743,104,992**	**116,572,775**	**18,059,221**	**12,581,537**	**10,255,499**	**d**	**34,040,182**	**21,979,547**	**24,051,563**	**d**	**39,745,679**
Business receipts	735,694,669	115,727,346	17,739,930	12,436,144	d	d	33,650,889	21,812,036	23,840,888	d	39,416,068
Net gain, noncapital assets	2,164,833	d	d	d	d	d	d	d	d	d	d
Tax-exempt interest	82,674	d	d	d	0	d	d	d	d	d	d
Other receipts	5,162,816	603,621	d	126,167	d	d	341,451	d	115,291	d	215,922
Total deductions	**678,581,499**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold	486,494,029	85,938,554	8,286,831	8,533,259	d	d	23,076,133	15,243,252	13,169,478	d	23,815,354
Compensation of officers	16,162,139	1,408,642	298,323	298,096	227,451	d	623,248	339,277	720,341	d	d
Salaries and wages	57,502,429	5,956,462	1,733,402	1,043,717	d	d	2,813,395	1,575,621	2,978,940	d	3,455,287
Repairs and maintenance	3,880,120	742,465	128,151	78,298	27,305	d	d	77,887	172,375	d	251,808
Bad debts	709,881	100,162	12,431	d	d	d	23,040	d	37,085	d	34,722
Rents paid	11,989,106	1,276,774	323,625	311,957	208,796	d	427,857	392,568	672,779	d	661,200
Taxes and licenses	13,313,155	1,302,808	870,786	178,788	d	d	662,062	345,045	599,936	d	592,509
Interest paid	3,971,443	610,425	183,557	67,911	d	d	171,037	107,931	116,153	d	228,797
Amortization	1,103,752	d	34,698	24,177	d	d	48,120	27,986	22,800	d	98,905
Depreciation	18,459,095	2,993,799	690,194	164,054	d	d	825,673	790,207	495,188	d	934,479
Depletion	35,932	0	0	0	0	d	0	0	0	d	d
Advertising	5,437,981	1,614,553	413,563	85,631	150,464	d	d	38,338	83,015	d	390,703
Pension, profit-sharing, etc., plans	3,761,169	390,007	158,062	d	d	d	97,118	123,941	57,761	d	199,794
Employee benefit programs	10,991,805	1,093,965	234,224	120,870	102,244	d	485,322	416,499	d	d	622,990
Net loss, noncapital assets	38,702	8,858	d	d	0	d	d	d	d	d	d
Other deductions	44,730,762	5,791,343	1,983,736	908,716	d	d	1,986,275	961,949	2,738,101	d	3,365,889
Total receipts less total deductions	64,523,493	d	d	d	d	d	d	d	d	d	d
Net income from a trade or business	**64,440,819**	**7,199,473**	**d**	**720,703**	**d**	**d**	**2,289,356**	**1,525,228**	**1,883,302**	**d**	**3,819,567**
Total income tax	**11,282**	**d**	**d**	**0**	**d**	**d**	**0**	**0**	**d**	**d**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Number of returns	**4,931**	**2,857**	**2,890**	**21,676**	**8,684**	**2,704**	**1,947**	**3,797**	**4,939**	**12,459**
Total assets	**25,850,364**	**14,833,687**	**16,325,326**	**62,352,220**	**39,371,515**	**18,873,048**	**18,401,616**	**25,456,074**	**8,614,843**	**29,376,827**
Cash	3,184,235	1,729,097	2,332,916	11,113,828	7,574,915	d	2,483,526	3,351,109	1,772,880	3,477,689
Trade notes and accounts receivable	5,496,581	3,332,385	3,438,560	13,893,277	8,541,813	4,648,743	4,126,931	4,627,140	1,888,671	6,678,719
Less: Allowance for bad debts	80,254	66,550	26,403	170,189	104,288	d	d	43,461	28,281	158,066
Inventories	4,859,393	1,865,565	3,421,341	13,402,611	9,724,270	4,389,692	3,866,050	6,469,374	1,779,753	7,359,024
U.S. government obligations	d	d	d	d	0	0	d	0	0	0
Tax-exempt securities	* 201,347	d	0	d	d	d	d	d	0	d
Other current assets	1,518,013	521,582	583,517	2,112,949	1,993,280	886,742	782,266	675,225	239,210	1,570,139
Loans to shareholders	d	d	d	d	d	d	d	593,294	d	d
Mortgage and real estate loans	* 39,647	d	0	d	d	d	0	0	d	0
Other investments	2,978,995	694,167	2,494,597	5,211,107	2,439,473	d	1,952,334	3,619,559	751,895	2,381,010
Depreciable assets	22,276,160	16,026,388	11,721,742	56,784,666	25,060,839	8,326,389	7,738,504	12,869,868	6,396,816	13,049,406
Less: Accumulated depreciation	15,801,348	11,343,115	8,418,060	43,212,404	18,619,990	6,416,157	4,978,327	8,002,075	4,880,555	8,415,097
Depletable assets	0	* 155,374	0	0	0	0	d	0	0	0
Less: Accumulated depletion	0	d	0	0	0	0	d	0	0	0
Land	190,630	677,366	174,267	844,888	375,824	d	193,055	301,024	d	513,795
Intangible assets (amortizable)	814,218	712,733	d	1,268,312	1,982,551	d	664,270	876,061	531,318	2,570,672
Less: Accumulated amortization	d	219,986	d	603,129	583,584	d	263,685	d	148,338	d
Other assets	296,888	170,601	68,708	849,577	660,019	d	1,648,260	581,847	d	570,586
Total liabilities	**25,850,364**	**14,833,687**	**16,325,326**	**62,352,220**	**39,371,515**	**18,873,048**	**18,401,616**	**25,456,074**	**8,614,843**	**29,376,827**
Accounts payable	2,596,535	1,158,666	1,626,563	5,550,317	3,082,963	2,843,498	1,877,453	2,615,912	878,976	2,657,977
Mortgages, notes, bonds payable in less than 1 year	1,509,620	654,967	940,702	2,998,504	2,047,266	547,802	576,324	1,566,365	407,068	1,195,291
Other current liabilities	1,544,674	905,776	1,117,507	5,682,217	4,794,443	1,600,497	1,553,704	2,057,239	806,911	3,006,986
Loans from shareholders	d	468,702	322,525	1,469,805	1,072,516	833,331	1,087,979	943,124	212,669	524,038
Mortgages, notes, bonds payable in 1 year or more	2,489,954	2,251,193	2,714,653	7,278,449	3,587,252	1,447,759	2,149,589	3,635,135	1,404,961	2,984,544
Other liabilities	298,043	423,572	520,340	1,197,986	877,496	367,391	1,124,085	771,383	142,847	1,043,559
Net worth, total	d	8,970,811	9,083,036	38,174,942	23,909,579	11,232,769	10,032,481	13,866,916	4,761,411	17,964,431
Capital stock	d	141,513	309,002	948,753	416,040	122,140	d	119,874	d	1,443,235
Additional paid-in capital	d	d	275,698	2,722,814	2,633,864	1,548,954	d	2,592,979	439,763	1,619,234
Retained earnings, unappropriated	16,458,691	7,924,188	d	37,845,407	21,517,765	10,482,717	9,193,961	11,760,180	4,274,496	d
Less: Cost of treasury stock	d	d	d	3,342,032	658,089	921,041	d	606,118	d	d

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Income from trade or business:										
Total receipts	**46,076,948**	**25,856,935**	**32,062,942**	**114,409,324**	**58,997,853**	**29,838,008**	**27,159,119**	**44,210,700**	**21,974,043**	**53,817,209**
Business receipts	45,645,569	25,556,448	31,799,355	113,383,070	58,209,508	29,673,180	26,846,666	43,590,028	21,726,608	53,311,834
Net gain, noncapital assets	d	d	32,418	320,726	383,727	d	d	d	d	d
Tax-exempt interest	d	d	d	8,180	8,724	d	d	d	d	d
Other receipts	267,355	165,710	d	697,348	395,893	139,313	246,945	438,463	d	432,838
Total deductions	**d**	**d**	**d**	**103,279,730**	**53,258,443**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold	30,483,477	16,835,291	24,094,983	73,478,065	35,615,554	19,235,086	16,855,791	30,616,741	15,032,115	31,834,595
Compensation of officers	929,967	535,149	537,309	3,287,038	1,376,244	808,139	598,950	874,391	373,069	1,470,241
Salaries and wages	2,790,611	1,591,398	1,400,855	8,255,567	6,083,084	2,463,610	2,677,142	2,887,604	1,589,405	6,432,027
Repairs and maintenance	d	171,028	73,827	550,226	284,880	129,792	42,082	159,301	102,016	241,198
Bad debts	d	28,989	d	75,528	60,596	76,844	16,989	14,817	d	d
Rents paid	811,758	515,869	400,175	d	974,955	605,533	340,857	525,988	423,179	892,376
Taxes and licenses	735,370	515,947	419,359	2,306,036	1,193,089	604,617	432,894	772,524	419,421	936,447
Interest paid	247,377	148,095	210,855	537,964	295,749	162,181	138,841	248,273	121,083	236,868
Amortization	53,310	33,652	21,003	82,271	d	d	103,361	56,189	40,392	167,085
Depreciation	1,486,270	1,118,004	748,703	3,085,698	1,589,208	381,414	438,802	853,713	254,850	1,193,488
Depletion	0	d	0	d	0	0	d	0	0	0
Advertising	291,112	84,317	58,120	407,775	364,546	117,644	213,438	279,128	d	421,114
Pension, profit-sharing, etc., plans	303,486	137,866	175,564	793,606	350,806	175,335	188,112	172,436	d	279,454
Employee benefit programs	697,161	393,337	411,908	2,174,614	1,175,427	560,014	580,564	563,273	401,063	523,266
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	2,627,172	1,345,944	1,028,507	6,176,972	3,805,909	1,664,175	1,736,927	2,120,684	1,176,789	4,006,437
Total receipts less total deductions	d	d	d	11,129,594	5,739,410	d	d	d	d	d
Net income from a trade or business	**d**	**2,377,886**	**2,462,122**	**11,121,414**	**5,730,686**	**2,813,207**	**2,793,214**	**4,041,657**	**d**	**5,100,627**
Total income tax	**d**	**d**	**d**	**d**	*** 718**	**0**	**0**	**d**	**0**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Number of returns	**158,677**	**98,749**	**50,211**	**9,717**	**298,626**	**39,796**	**13,037**	**7,989**	**15,194**	**54,021**	**25,408**
Total assets	**412,162,796**	**255,785,531**	**153,926,166**	**2,451,098**	**434,037,656**	**194,591,293**	**12,870,409**	**9,256,485**	**49,607,590**	**43,818,350**	**13,635,797**
Cash	55,105,978	32,451,440	21,779,021	875,518	59,858,991	22,625,422	2,526,558	1,378,027	6,166,193	6,588,449	3,078,310
Trade notes and accounts receivable	98,540,646	58,002,327	40,211,681	326,638	46,990,566	20,209,577	2,726,986	3,512,293	6,473,516	1,902,300	2,343,353
Less: Allowance for bad debts	1,350,383	807,510	d	d	659,066	169,109	67,164	d	d	d	d
Inventories	127,335,824	87,429,561	d	d	172,405,347	109,534,576	3,859,427	2,161,289	14,686,277	10,233,131	3,788,938
U.S. government obligations	d	d	d	d	d	d	0	0	0	0	0
Tax-exempt securities	d	d	d	0	* 56,026	d	0	0	0	d	0
Other current assets	17,898,020	9,968,690	7,786,324	143,007	15,249,683	5,665,614	376,741	496,975	977,219	d	d
Loans to shareholders	4,808,494	d	d	d	5,562,870	1,971,797	151,599	d	140,004	d	728,281
Mortgage and real estate loans	221,514	d	d	0	302,941	d	0	0	d	d	d
Other investments	42,087,253	29,166,693	d	d	37,744,499	5,771,240	573,608	337,280	d	d	d
Depreciable assets	115,101,870	67,209,089	47,296,615	596,166	161,094,172	39,763,377	5,592,104	2,430,565	24,172,339	29,394,708	4,773,559
Less: Accumulated depreciation	74,088,438	42,391,303	31,287,612	409,523	98,251,292	22,526,738	3,713,224	1,700,178	15,510,979	17,865,647	3,353,139
Depletable assets	532,494	d	d	0	d	d	0	0	d	0	0
Less: Accumulated depletion	467,067	d	d	0	d	d	0	0	d	0	0
Land	4,137,907	d	d	0	12,238,181	2,836,041	358,250	142,615	2,208,254	d	d
Intangible assets (amortizable)	21,057,596	d	d	d	24,107,952	8,071,584	413,402	138,474	1,501,572	5,597,917	1,690,411
Less: Accumulated amortization	7,100,447	d	d	d	9,139,938	1,994,839	221,926	32,391	224,011	2,491,899	831,749
Other assets	7,954,584	5,000,391	d	d	6,294,602	2,565,162	294,049	334,758	751,892	1,603,060	407,730
Total liabilities	**412,162,796**	**255,785,531**	**153,926,166**	**2,451,098**	**434,037,656**	**194,591,293**	**12,870,409**	**9,256,485**	**49,607,590**	**43,818,350**	**13,635,797**
Accounts payable	78,061,703	42,616,607	35,199,806	245,290	40,177,337	10,626,302	1,692,628	2,776,833	5,464,755	4,607,059	2,191,619
Mortgages, notes, bonds payable in less than 1 year	34,438,695	d	10,495,942	d	97,506,348	88,445,776	662,173	798,115	2,059,499	1,146,196	296,800
Other current liabilities	34,938,137	21,869,271	12,815,717	253,149	33,551,351	13,927,000	2,264,739	898,654	4,261,338	2,364,517	898,509
Loans from shareholders	14,734,253	d	5,096,277	d	19,902,283	9,331,149	457,829	236,817	d	3,067,971	1,099,200
Mortgages, notes, bonds payable in 1 year or more	45,467,059	28,567,523	16,448,366	451,170	58,133,532	19,812,910	1,387,245	282,800	d	6,949,975	1,875,428
Other liabilities	8,348,213	d	2,965,574	d	8,971,127	3,053,330	386,347	117,174	d	1,011,586	480,520
Net worth, total	196,174,736	124,415,476	70,904,485	854,775	175,795,678	49,394,827	6,019,448	4,146,093	27,016,628	24,671,046	6,793,722
Capital stock	4,928,050	2,855,161	2,025,034	47,855	10,932,990	4,979,606	210,803	164,712	441,581	2,264,896	412,561
Additional paid-in capital	18,807,329	11,606,451	d	d	28,908,009	12,403,183	d	d	2,503,971	d	d
Retained earnings, unappropriated	182,187,735	d	d	d	143,431,837	34,050,043	5,333,313	3,547,311	d	d	5,906,843
Less: Cost of treasury stock	9,748,378	d	d	d	7,477,157	2,038,005	d	d	d	d	d

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Income from trade or business:											
Total receipts	**1,220,299,614**	**635,208,343**	**576,636,634**	**8,454,636**	**1,392,918,567**	**656,077,969**	**40,541,527**	**33,264,894**	**d**	**d**	**61,961,563**
Business receipts	1,208,469,537	628,287,029	d	d	1,363,340,843	637,429,361	40,151,725	32,666,456	102,031,343	157,002,706	61,423,383
Net gain, noncapital assets	2,548,538	d	d	d	1,977,609	d	d	d	d	d	d
Tax-exempt interest	38,511	d	d	d	118,533	d	d	d	d	d	d
Other receipts	9,243,028	5,108,131	d	d	27,481,582	17,566,463	380,403	d	d	2,301,801	520,069
Total deductions	**1,161,621,914**	**d**	**d**	**d**	**1,339,850,698**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold	953,712,402	d	479,158,653	d	1,066,453,105	551,140,569	24,867,001	24,719,435	69,675,312	115,868,196	42,056,901
Compensation of officers	18,612,398	12,132,102	5,858,074	622,222	17,856,122	4,404,916	938,543	515,109	1,476,241	2,188,827	1,985,785
Salaries and wages	75,020,785	47,406,596	26,405,146	1,209,043	95,680,893	35,333,127	5,066,497	3,156,410	10,212,143	13,368,192	5,377,257
Repairs and maintenance	3,761,688	2,130,290	1,605,785	25,613	5,517,834	1,372,760	328,122	78,939	699,815	1,239,679	141,954
Bad debts	925,106	d	d	d	687,611	d	62,989	d	119,158	d	d
Rents paid	13,978,843	8,647,877	5,180,127	150,839	25,595,553	6,982,949	1,569,620	555,838	2,080,797	4,238,103	1,356,076
Taxes and licenses	12,151,897	7,419,097	4,624,966	107,833	17,216,462	5,725,764	815,074	449,025	1,543,878	2,460,166	914,473
Interest paid	4,431,173	2,941,548	1,445,894	43,731	7,209,440	4,504,983	103,859	41,364	565,793	467,607	145,758
Amortization	1,101,844	d	610,861	d	1,371,061	459,288	27,948	7,469	d	284,824	110,608
Depreciation	10,279,056	6,492,773	3,681,412	104,871	12,175,754	3,512,770	344,735	190,092	1,834,774	2,175,748	370,600
Depletion	d	0	d	0	d	0	0	0	d	0	0
Advertising	6,227,827	3,426,093	2,783,449	18,284	13,055,459	6,010,113	848,874	252,257	903,991	882,122	527,852
Pension, profit-sharing, etc., plans	3,550,225	2,300,652	1,151,272	98,301	d	392,017	d	d	211,499	d	125,526
Employee benefit programs	6,465,725	4,370,777	2,035,727	59,220	6,328,707	2,718,296	274,883	99,769	693,827	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	0	d	d	d
Other deductions	51,363,751	29,642,871	20,590,424	1,130,455	68,893,386	19,082,970	3,324,612	1,712,717	5,636,951	9,007,938	4,223,312
Total receipts less total deductions	58,677,700	d	d	d	53,067,869	d	d	d	d	d	d
Net income from a trade or business	**58,639,189**	**35,930,212**	**d**	**d**	**52,949,335**	**14,202,829**	**1,885,536**	**d**	**d**	**5,808,705**	**4,354,276**
Total income tax	**d**	**d**	**d**	**0**	**63,620**	**d**	**0**	**d**	*** 1,100**	**0**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	**32,327**	**17,517**	**9,834**	**1,902**	**39,410**	**42,192**	**150,894**	**2,619**	**103,709**	**14,417**	**d**
Total assets	**35,054,514**	**11,778,418**	**11,611,523**	**1,385,896**	**18,592,546**	**31,834,835**	**75,401,568**	**9,432,719**	**40,680,403**	**d**	**d**
Cash	4,957,168	2,748,738	1,416,781	129,251	3,343,559	4,900,536	11,378,870	d	6,078,011	723,872	d
Trade notes and accounts receivable	1,945,509	545,494	503,077	* 66,921	2,525,076	4,236,464	14,862,199	d	7,757,905	806,393	d
Less: Allowance for bad debts	d	d	d	d	10,812	d	147,653	d	73,250	d	d
Inventories	3,590,111	5,728,392	5,182,895	666,007	7,521,857	5,452,448	1,392,818	d	414,821	d	d
U.S. government obligations	d	0	0	0	0	0	0	0	0	0	d
Tax-exempt securities	0	d	0	0	0	0	d	0	d	0	d
Other current assets	1,226,127	306,054	1,151,892	12,779	d	2,218,556	5,130,092	d	2,980,826	481,633	d
Loans to shareholders	d	290,031	* 105,872	d	636,963	628,803	2,893,700	d	1,360,533	579,298	d
Mortgage and real estate loans	d	0	0	0	d	d	d	0	d	d	d
Other investments	3,328,218	d	d	d	d	11,568,150	6,219,700	d	2,845,281	489,556	d
Depreciable assets	28,095,558	4,018,836	6,161,724	557,299	6,097,638	10,036,465	79,239,502	d	47,950,171	4,991,710	d
Less: Accumulated depreciation	15,272,490	2,779,443	3,547,723	322,968	4,381,459	7,277,304	50,606,779	d	31,226,637	3,295,580	d
Depletable assets	0	0	0	0	0	0	d	0	d	0	d
Less: Accumulated depletion	0	0	0	0	0	0	d	0	d	0	d
Land	4,372,743	d	d	d	d	d	1,430,412	d	795,590	* 22,141	d
Intangible assets (amortizable)	3,800,669	386,192	540,602	* 43,215	748,273	1,175,641	2,683,921	d	1,270,375	234,079	d
Less: Accumulated amortization	2,095,396	121,570	331,391	* 23,323	264,459	506,984	1,114,673	d	403,102	d	d
Other assets	686,777	201,144	-232,704	* 166,968	417,213	-901,448	1,967,558	d	897,869	323,429	d
Total liabilities	**35,054,514**	**11,778,418**	**11,611,523**	**1,385,896**	**18,592,546**	**31,834,835**	**75,401,568**	**9,432,719**	**40,680,403**	**d**	**d**
Accounts payable	2,731,170	1,749,640	1,874,704	* 139,354	2,305,688	4,017,586	6,318,070	d	2,597,529	254,982	d
Mortgages, notes, bonds payable in less than 1 year	709,417	420,583	712,674	* 13,240	1,441,642	800,234	5,686,241	d	3,600,238	304,499	d
Other current liabilities	1,464,560	1,025,801	1,128,679	203,925	2,388,213	2,725,416	5,280,845	d	2,734,983	443,022	d
Loans from shareholders	2,187,816	826,867	340,737	d	877,313	489,802	2,294,580	d	1,122,365	d	d
Mortgages, notes, bonds payable in 1 year or more	9,818,666	1,211,657	1,865,943	d	2,648,261	3,324,293	19,236,812	d	11,800,725	1,626,490	d
Other liabilities	628,061	122,674	533,213	d	313,688	1,034,430	2,220,379	d	1,488,843	d	d
Net worth, total	17,514,823	6,421,195	5,155,573	601,508	8,617,740	19,443,076	34,364,642	d	17,335,720	2,194,924	d
Capital stock	1,330,877	275,738	244,037	107,410	212,101	288,667	1,327,258	d	519,165	d	d
Additional paid-in capital	d	d	d	d	d	d	5,830,754	d	1,740,681	275,820	d
Retained earnings, unappropriated	13,981,497	5,300,362	4,250,815	407,600	6,567,363	17,216,624	29,266,204	d	16,692,969	1,768,071	d
Less: Cost of treasury stock	d	d	d	d	d	d	2,059,574	d	1,617,096	d	d

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Income from trade or business:											
Total receipts	**146,066,351**	**28,142,843**	**27,377,327**	**3,172,672**	**66,158,668**	**68,001,577**	**207,028,216**	**d**	**123,670,125**	**14,128,644**	**d**
Business receipts	143,158,960	27,984,135	27,084,127	3,162,635	65,130,828	66,115,184	201,738,887	11,308,152	121,214,619	13,594,574	d
Net gain, noncapital assets	d	d	39,269	d	d	d	1,999,049	390,359	d	d	d
Tax-exempt interest	d	d	0	0	0	d	4,912	d	d	d	d
Other receipts	2,537,390	154,306	253,932	d	d	1,807,302	3,285,368	732,457	1,170,704	d	d
Total deductions	**d**	**d**	**d**	**d**	**d**	**d**	**191,647,215**	**d**	**d**	**d**	**d**
Cost of goods sold	119,082,578	15,458,458	16,287,139	1,916,802	43,353,021	42,027,691	80,589,425	d	42,576,933	3,533,198	d
Compensation of officers	1,066,391	852,159	692,639	56,772	1,875,373	1,803,367	4,421,489	d	2,469,136	d	d
Salaries and wages	5,565,324	3,246,715	3,231,765	434,267	6,047,224	4,641,971	27,659,159	d	15,189,480	4,425,506	d
Repairs and maintenance	790,080	163,518	189,489	33,281	220,541	259,657	4,622,044	d	3,668,765	192,687	d
Bad debts	55,949	11,642	23,676	d	40,234	63,145	183,422	d	94,804	* 708	d
Rents paid	2,500,273	1,774,692	1,164,315	185,544	2,243,392	943,953	8,055,467	d	4,730,165	772,623	d
Taxes and licenses	1,818,091	612,853	675,568	64,455	1,186,081	951,034	5,728,483	d	2,844,526	681,950	d
Interest paid	514,058	100,016	131,762	* 10,493	297,036	326,713	1,349,230	d	852,671	84,375	d
Amortization	210,256	23,300	d	* 4,199	d	72,985	178,221	d	107,661	7,816	d
Depreciation	2,007,588	202,505	398,695	37,562	446,595	654,090	9,139,679	d	6,200,208	707,010	d
Depletion	0	0	0	0	0	0	d	0	d	0	d
Advertising	171,917	869,696	368,942	15,179	700,268	1,504,248	472,541	d	d	44,276	d
Pension, profit-sharing, etc., plans	d	d	d	d	135,860	160,060	d	45,472	d	d	d
Employee benefit programs	231,509	131,898	109,323	* 21,406	285,743	414,079	2,364,145	183,342	1,378,590	309,820	d
Net loss, noncapital assets	d	d	d	d	d	d	6,219	d	* 766	d	d
Other deductions	7,313,132	2,575,296	2,074,647	229,443	5,145,862	8,566,506	46,304,658	d	34,319,526	1,975,195	d
Total receipts less total deductions	d	d	d	d	d	d	15,381,001	d	d	d	d
Net income from a trade or business	**4,638,250**	**2,068,493**	**d**	**d**	**d**	**5,607,618**	**15,376,089**	**1,245,861**	**8,738,819**	**d**	**d**
Total income tax	**d**	**0**	**0**	**d**	**0**	**0**	*** 3,134**	**0**	**d**	**d**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**28,903**	**d**	**52,955**	**10,461**	**17,230**	**1,345**	**8,602**	**7,751**	**7,566**	**141,816**	**633**
Total assets	**14,685,685**	**d**	**41,489,211**	**19,072,589**	**3,999,368**	**6,081,518**	**6,909,337**	**3,754,640**	**1,671,758**	**305,489,722**	**137,371,408**
Cash	3,167,612	d	8,815,208	2,593,291	1,775,486	809,451	1,461,631	1,427,525	747,824	39,147,327	11,905,216
Trade notes and accounts receivable	4,198,230	d	6,534,082	2,883,533	d	720,303	1,213,504	1,059,414	d	78,598,067	36,315,920
Less: Allowance for bad debts	d	d	d	d	d	6,880	24,297	d	d	2,740,364	982,063
Inventories	508,190	d	964,335	d	d	d	345,657	d	* 18,800	d	0
U.S. government obligations	0	d	d	0	d	0	0	d	0	10,134,821	10,042,886
Tax-exempt securities	d	d	* 1,601,197	d	0	d	0	0	d	6,283,908	d
Other current assets	780,773	d	2,568,629	1,114,322	317,026	173,544	547,920	264,002	151,815	16,748,354	2,393,854
Loans to shareholders	528,796	d	799,960	d	d	d	245,659	123,931	d	2,551,427	d
Mortgage and real estate loans	0	d	d	d	0	d	0	d	0	d	56,551,392
Other investments	1,212,408	d	8,389,017	d	d	1,609,611	526,412	d	192,074	36,533,503	11,705,393
Depreciable assets	10,797,596	d	21,542,718	4,522,805	5,099,907	2,441,601	7,626,395	1,260,930	591,079	d	3,423,671
Less: Accumulated depreciation	7,585,980	d	16,514,385	2,854,509	4,492,988	1,706,364	5,965,679	1,035,835	459,009	d	1,931,901
Depletable assets	0	d	0	0	0	0	0	0	0	* 53,259	d
Less: Accumulated depletion	0	d	0	0	0	0	0	0	0	d	d
Land	d	d	525,623	d	d	153,717	68,768	d	d	1,017,515	340,122
Intangible assets (amortizable)	952,403	d	7,254,085	d	d	1,563,235	883,921	364,786	66,211	d	360,379
Less: Accumulated amortization	448,194	d	4,786,684	d	d	693,664	304,640	170,386	40,840	d	d
Other assets	364,392	d	3,871,647	2,816,451	d	482,074	284,086	114,030	d	11,443,154	1,204,898
Total liabilities	**14,685,685**	**d**	**41,489,211**	**19,072,589**	**3,999,368**	**6,081,518**	**6,909,337**	**3,754,640**	**1,671,758**	**305,489,722**	**137,371,408**
Accounts payable	2,261,430	d	3,362,978	767,633	263,834	397,663	1,374,552	467,748	91,547	14,598,195	d
Mortgages, notes, bonds payable in less than 1 year	753,854	d	1,658,194	227,550	d	799,033	441,801	32,357	d	44,039,450	d
Other current liabilities	1,218,399	d	9,192,423	4,110,409	2,703,024	304,874	780,095	787,190	506,831	125,470,826	102,781,009
Loans from shareholders	417,172	d	3,103,491	200,982	d	d	115,669	* 2,059,903	d	d	d
Mortgages, notes, bonds payable in 1 year or more	3,034,647	d	2,989,943	287,597	d	d	628,318	372,312	* 772,557	d	d
Other liabilities	367,071	d	3,728,866	1,677,602	d	387,168	450,407	* 944,811	d	16,198,312	d
Net worth, total	6,633,113	d	17,453,315	11,800,816	-78,203	3,407,772	3,118,496	-909,681	114,115	72,947,477	15,974,072
Capital stock	d	d	1,000,049	203,425	62,735	216,799	124,721	382,855	9,515	d	523,443
Additional paid-in capital	828,687	d	6,006,373	577,194	d	d	d	2,264,810	d	d	2,784,170
Retained earnings, unappropriated	5,588,532	d	12,084,041	11,327,545	-912,664	1,600,894	2,290,614	-3,537,016	1,314,668	54,172,407	13,023,981
Less: Cost of treasury stock	d	d	1,637,148	307,348	d	d	d	* 20,329	d	d	357,521

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information							Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Income from trade or business:											
Total receipts	**49,615,372**	**d**	**76,888,569**	**19,247,797**	**11,486,490**	**4,771,680**	**25,098,007**	**10,227,882**	**6,056,714**	**142,677,318**	**d**
Business receipts	d	d	74,763,271	18,606,055	d	d	24,652,070	d	5,891,599	121,624,477	2,266,792
Net gain, noncapital assets	198,686	d	331,795	d	d	d	178,172	d	d	d	d
Tax-exempt interest	d	d	38,145	d	d	d	* 459	d	d	d	d
Other receipts	669,984	d	1,755,358	604,824	517,559	177,973	267,306	78,109	109,587	17,385,262	4,150,404
Total deductions	**d**	**d**	**65,534,585**	**d**	**d**	**d**	**23,223,717**	**d**	**d**	**d**	**d**
Cost of goods sold	26,713,550	d	27,302,226	5,085,759	d	1,859,514	12,952,477	3,243,791	d	0	0
Compensation of officers	1,199,601	d	4,700,969	1,046,983	1,667,687	193,175	665,147	737,219	390,759	d	d
Salaries and wages	5,423,732	d	13,763,406	4,611,226	d	d	4,512,500	1,790,577	1,131,236	37,919,455	d
Repairs and maintenance	480,656	d	441,207	d	46,415	20,177	d	30,505	15,579	734,455	d
Bad debts	d	d	119,120	22,379	* 6,596	d	7,964	14,188	d	d	137,475
Rents paid	1,263,447	d	1,388,252	315,431	348,081	86,776	407,761	165,796	64,408	d	d
Taxes and licenses	1,263,869	d	1,541,884	494,968	207,661	97,034	311,341	268,578	162,303	4,382,020	d
Interest paid	206,433	d	274,189	78,211	37,491	36,197	69,502	25,131	27,656	4,371,936	d
Amortization	47,012	d	d	80,893	d	d	d	d	d	d	d
Depreciation	1,167,704	d	1,390,567	333,867	204,063	149,270	500,924	97,002	105,442	d	d
Depletion	0	d	0	0	0	0	0	0	0	0	0
Advertising	117,973	d	943,175	263,234	d	73,676	358,008	d	80,766	d	d
Pension, profit-sharing, etc., plans	d	d	605,876	221,908	d	24,225	50,190	d	d	d	d
Employee benefit programs	d	d	991,326	442,146	28,201	43,882	190,394	172,765	113,938	2,528,475	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	0	d	12,766
Other deductions	7,418,625	d	11,795,774	2,634,791	2,123,471	639,038	2,951,379	2,036,958	1,410,137	28,935,465	d
Total receipts less total deductions	d	d	11,353,984	d	d	d	1,874,289	d	d	d	d
Net income from a trade or business	**3,773,468**	**d**	**11,315,840**	**3,448,941**	**d**	**559,099**	**1,873,831**	**d**	**d**	**d**	**1,618,948**
Total income tax	**d**	**d**	**d**	**0**	**0**	**d**	**d**	**0**	**0**	**d**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Number of returns	**14,553**	**39,001**	**85,773**	**1,857**	**235,096**	**221,330**	**11,460**	**2,307**	**568,209**	**15,206**
Total assets	**94,037,761**	**32,180,054**	**33,221,884**	**8,678,615**	**129,274,447**	**106,405,234**	**21,215,861**	**1,653,351**	**177,459,490**	**463,840,209**
Cash	9,790,446	6,536,781	10,673,662	241,222	21,455,822	18,358,809	2,514,410	582,602	57,932,610	34,073,102
Trade notes and accounts receivable	30,243,410	5,528,250	6,431,629	* 78,858	8,936,311	5,427,879	3,415,266	93,166	41,705,432	103,805,985
Less: Allowance for bad debts	d	d	30,177	0	275,079	d	d	d	367,134	d
Inventories	0	d	0	0	1,908,101	d	d	* 1,983	4,299,803	d
U.S. government obligations	d	d	0	d	d	d	0	d	* 26,759	37,414,840
Tax-exempt securities	d	d	0	d	d	d	0	0	* 29,894	22,646,699
Other current assets	7,730,301	3,890,056	2,024,229	709,913	20,052,450	18,921,569	d	d	17,704,687	11,645,992
Loans to shareholders	497,649	d	d	d	4,391,926	3,504,865	d	d	6,908,847	d
Mortgage and real estate loans	33,374,434	d	d	d	1,620,216	d	d	0	d	164,191,029
Other investments	4,682,197	8,986,660	3,724,960	7,434,293	22,106,575	19,791,706	d	d	17,383,309	77,924,989
Depreciable assets	4,365,566	d	7,159,855	d	78,973,122	d	d	373,542	66,646,137	13,674,569
Less: Accumulated depreciation	3,006,724	d	4,842,394	d	45,867,621	d	d	240,869	49,018,927	7,444,291
Depletable assets	d	d	0	0	d	d	0	0	d	d
Less: Accumulated depletion	d	d	0	0	d	d	0	0	d	d
Land	d	327,110	258,907	d	8,034,091	d	d	* 36,089	1,551,809	1,840,181
Intangible assets (amortizable)	1,121,597	d	9,196,370	d	3,213,608	d	d	401,974	12,571,924	3,830,950
Less: Accumulated amortization	205,462	591,847	4,270,503	d	1,473,546	d	d	144,299	5,611,694	394,502
Other assets	7,009,312	1,841,024	1,370,745	17,176	5,715,750	4,484,963	d	d	5,002,893	2,815,432
Total liabilities	**94,037,761**	**32,180,054**	**33,221,884**	**8,678,615**	**129,274,447**	**106,405,234**	**21,215,861**	**1,653,351**	**177,459,490**	**463,840,209**
Accounts payable	7,233,974	1,572,516	d	d	3,290,232	2,546,816	d	d	17,896,135	9,497,851
Mortgages, notes, bonds payable in less than 1 year	30,627,173	1,357,924	1,918,951	d	7,585,310	5,810,730	1,766,057	* 8,523	9,285,415	5,875,602
Other current liabilities	12,179,996	4,853,656	5,521,354	134,811	8,237,201	7,341,491	d	d	32,900,075	327,085,102
Loans from shareholders	2,857,186	1,148,270	d	d	8,296,727	d	d	d	7,930,805	1,598,277
Mortgages, notes, bonds payable in 1 year or more	13,244,652	3,419,415	8,532,332	d	35,312,809	d	d	d	20,874,396	13,780,228
Other liabilities	4,585,283	3,831,332	2,704,820	d	8,388,035	d	d	d	8,596,050	9,234,044
Net worth, total	23,309,496	15,996,942	9,959,520	7,707,447	58,164,133	49,047,347	8,388,414	728,371	79,976,614	96,769,105
Capital stock	803,900	d	692,828	d	3,380,401	2,975,921	d	d	2,956,605	4,172,748
Additional paid-in capital	5,300,997	d	2,182,154	1,663,207	16,468,889	d	d	d	14,122,334	27,223,651
Retained earnings, unappropriated	d	d	8,885,707	d	40,083,613	33,275,679	d	d	71,995,995	72,169,125
Less: Cost of treasury stock	d	d	1,801,170	d	1,768,771	d	d	d	9,098,320	6,796,419

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)
	Nondepository credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Income from trade or business:										
Total receipts	**37,511,082**	**d**	**57,030,651**	**876,653**	**126,830,810**	**d**	**22,958,306**	**d**	**572,735,348**	**40,826,100**
Business receipts	26,568,362	37,667,334	54,494,118	627,871	120,036,641	d	21,514,351	d	558,741,142	9,509,463
Net gain, noncapital assets	2,730,876	d	d	d	1,698,074	d	d	d	674,223	778,931
Tax-exempt interest	4,040	d	d	d	22,437	d	d	0	14,136	740,650
Other receipts	8,207,804	d	2,372,807	d	5,073,658	d	d	d	13,305,847	29,797,056
Total deductions	**30,498,431**	**d**	**d**	**d**	**99,534,323**	**d**	**d**	**d**	**481,465,603**	**18,701,402**
Cost of goods sold	0	0	0	0	12,481,539	d	6,942,875	d	160,022,797	d
Compensation of officers	1,425,933	5,463,003	6,702,974	d	d	d	768,625	d	46,834,433	1,666,366
Salaries and wages	10,948,505	9,533,344	16,065,047	d	25,292,763	d	3,055,472	d	113,217,305	5,102,695
Repairs and maintenance	159,298	155,241	325,486	d	1,346,514	d	420,188	d	2,163,972	355,663
Bad debts	2,764,576	13,432	d	d	170,361	d	d	* 1,185	310,465	414,471
Rents paid	1,195,965	1,396,298	2,052,072	d	7,233,941	5,901,104	1,323,365	9,472	15,484,387	d
Taxes and licenses	1,045,100	1,366,610	1,747,596	d	3,163,025	2,628,801	507,953	26,272	15,497,663	779,726
Interest paid	2,334,336	265,232	578,121	d	1,345,951	d	448,337	d	1,828,229	3,502,138
Amortization	69,509	138,886	537,988	d	397,684	350,790	d	d	706,043	423,429
Depreciation	534,196	348,710	609,725	d	d	d	3,406,851	d	4,941,366	704,450
Depletion	0	0	0	0	d	d	0	0	d	0
Advertising	1,976,519	486,324	1,172,099	d	d	d	d	d	11,109,811	226,523
Pension, profit-sharing, etc., plans	152,449	d	597,567	d	1,207,514	1,153,230	50,324	* 3,959	6,740,952	337,328
Employee benefit programs	629,214	623,467	1,073,382	d	1,158,991	d	294,882	d	9,055,395	680,296
Net loss, noncapital assets	69,533	d	d	d	d	d	d	d	d	85,570
Other deductions	7,193,299	8,022,917	12,593,388	d	27,505,402	24,436,366	2,652,318	416,718	93,535,097	3,770,896
Total receipts less total deductions	7,012,650	d	d	d	27,296,487	d	d	d	91,269,746	22,124,698
Net income from a trade or business	**7,008,611**	**d**	**12,935,313**	**d**	**27,274,049**	**d**	**2,858,593**	**d**	**91,255,610**	**21,384,048**
Total income tax	**d**	**d**	**0**	**0**	**d**	**d**	**d**	**d**	**48,794**	**d**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	**165,952**	**157,558**	**8,393**	**36,126**	**334,104**	**276,507**	**48,692**	**8,904**
Total assets	**83,187,895**	**69,918,556**	**13,269,339**	**8,835,510**	**84,198,262**	**59,554,350**	**14,056,942**	**10,586,969**
Cash	18,648,340	16,678,631	1,969,709	3,178,837	28,788,900	22,621,678	4,205,215	1,962,007
Trade notes and accounts receivable	20,320,051	17,963,364	2,356,687	1,070,257	10,360,763	5,034,681	2,390,600	2,935,482
Less: Allowance for bad debts	514,937	d	d	d	2,892,620	d	d	547,968
Inventories	1,467,076	d	d	93,448	618,197	524,014	75,116	19,068
U.S. government obligations	d	d	0	0	0	0	0	0
Tax-exempt securities	d	d	0	0	d	0	0	d
Other current assets	6,849,598	6,057,303	792,296	810,773	5,744,014	3,461,331	1,177,120	1,105,563
Loans to shareholders	3,304,829	d	d	324,334	5,515,454	d	d	d
Mortgage and real estate loans	d	d	0	0	d	d	d	d
Other investments	8,818,699	d	d	659,008	6,340,279	4,508,485	722,551	1,109,243
Depreciable assets	60,345,558	44,588,320	15,757,238	5,144,484	75,842,519	61,655,045	7,705,846	6,481,628
Less: Accumulated depreciation	43,135,259	31,821,730	11,313,529	3,094,225	58,451,039	49,709,114	5,235,702	3,506,224
Depletable assets	d	d	d	d	d	d	0	0
Less: Accumulated depletion	d	d	d	d	d	d	0	0
Land	1,282,968	d	d	114,459	1,089,084	574,828	d	d
Intangible assets (amortizable)	7,098,996	5,832,723	1,266,274	d	16,127,514	13,578,569	1,920,976	627,970
Less: Accumulated amortization	2,861,839	2,317,608	544,231	d	7,793,840	6,739,340	779,119	275,381
Other assets	1,296,254	562,847	733,407	286,661	2,629,822	d	d	148,049
Total liabilities	**83,187,895**	**69,918,556**	**13,269,339**	**8,835,510**	**84,198,262**	**59,554,350**	**14,056,942**	**10,586,969**
Accounts payable	6,669,598	5,675,499	994,099	387,589	3,027,292	1,476,171	758,880	792,240
Mortgages, notes, bonds payable in less than 1 year	4,665,171	4,043,640	621,532	406,944	4,153,171	2,913,062	551,264	688,846
Other current liabilities	13,532,207	12,462,110	1,070,096	1,863,935	11,235,799	7,278,682	2,182,131	1,774,985
Loans from shareholders	3,227,518	2,530,732	696,786	488,481	3,750,864	2,755,114	784,570	211,180
Mortgages, notes, bonds payable in 1 year or more	18,291,977	14,741,109	3,550,868	1,093,201	22,390,517	16,246,756	2,708,441	3,435,319
Other liabilities	6,778,897	4,641,068	2,137,829	204,786	4,215,634	2,583,908	796,258	835,467
Net worth, total	30,022,527	25,824,398	4,198,129	4,390,572	35,424,986	26,300,656	6,275,398	2,848,932
Capital stock	1,029,358	911,595	117,763	d	2,004,300	1,385,624	492,688	125,988
Additional paid-in capital	5,626,232	4,963,002	663,230	d	6,831,295	4,958,737	929,143	943,415
Retained earnings, unappropriated	d	d	d	d	27,999,693	d	d	d
Less: Cost of treasury stock	d	d	d	d	1,410,303	d	d	d

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance			
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Income from trade or business:								
Total receipts	**283,328,688**	**259,339,370**	**23,989,318**	**23,894,762**	**361,248,871**	**279,206,830**	**58,037,671**	**24,004,370**
Business receipts	279,275,072	255,600,910	23,674,162	23,428,168	352,307,718	271,279,232	57,438,294	23,590,192
Net gain, noncapital assets	703,006	d	d	d	d	d	d	d
Tax-exempt interest	11,473	d	d	d	d	d	d	d
Other receipts	3,339,137	3,166,695	172,442	378,106	8,443,515	d	d	407,249
Total deductions	**258,222,332**	**d**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold	121,836,422	113,652,560	8,183,862	d	36,365,690	22,944,470	10,757,533	2,663,688
Compensation of officers	8,764,831	7,947,043	817,788	1,335,187	42,023,908	38,815,846	2,538,348	669,715
Salaries and wages	56,172,582	52,849,732	3,322,850	4,985,941	92,790,443	64,700,271	19,592,485	8,497,687
Repairs and maintenance	2,417,649	1,813,454	604,195	330,388	2,709,143	1,903,423	458,598	347,122
Bad debts	d	d	d	13,628	375,477	44,253	192,916	138,308
Rents paid	4,631,468	4,026,888	604,580	1,597,256	17,502,873	13,717,399	2,308,819	1,476,655
Taxes and licenses	10,092,968	9,271,698	821,270	700,364	12,757,375	8,695,680	2,506,886	1,554,809
Interest paid	1,327,402	1,098,061	229,341	d	1,658,449	1,204,839	280,998	172,612
Amortization	342,022	295,449	46,573	61,356	927,648	745,486	d	d
Depreciation	5,284,153	4,109,900	1,174,253	324,494	4,605,079	3,801,123	484,568	319,388
Depletion	d	0	d	0	d	0	d	0
Advertising	2,019,246	1,872,044	147,202	560,570	2,930,028	2,462,873	352,058	115,097
Pension, profit-sharing, etc., plans	951,140	783,350	167,790	d	5,327,944	5,017,135	257,865	52,944
Employee benefit programs	4,799,881	4,240,552	559,328	228,735	5,199,598	3,154,656	1,084,083	960,860
Net loss, noncapital assets	d	d	d	d	d	d	d	d
Other deductions	39,383,454	34,522,904	4,860,550	6,237,179	82,650,368	66,410,475	10,821,083	5,418,810
Total receipts less total deductions	25,106,356	d	d	d	d	d	d	d
Net income from a trade or business	**25,094,883**	**d**	**d**	**3,243,454**	**53,399,381**	**d**	**d**	**1,579,215**
Total income tax	**d**	**d**	**0**	**0**	**d**	**d**	**0**	**0**

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Number of returns	**75,303**	**54,252**	**21,051**	**162,109**	**14,699**	**147,410**	**231,301**	**108,057**	**121,587**	**1,657**
Total assets	**28,524,838**	**15,902,973**	**12,621,865**	**92,723,030**	**33,816,627**	**58,906,403**	**43,506,190**	**24,420,082**	**18,903,885**	*** 182,223**
Cash	9,904,477	7,041,115	2,863,362	17,072,497	3,920,056	13,152,441	11,873,775	7,031,903	4,832,872	* 9,000
Trade notes and accounts receivable	1,106,064	697,633	408,432	3,479,351	760,955	2,718,396	4,571,701	d	1,305,649	d
Less: Allowance for bad debts	2,056	d	d	48,813	d	d	d	d	d	d
Inventories	709,619	307,035	402,584	2,307,090	297,780	2,009,310	3,346,648	d	d	d
U.S. government obligations	d	d	d	d	d	0	0	0	0	0
Tax-exempt securities	d	0	d	d	d	d	0	0	0	0
Other current assets	2,215,165	1,807,743	407,422	5,144,435	1,922,078	3,222,357	2,036,221	d	d	d
Loans to shareholders	777,767	629,480	148,287	2,894,060	1,115,532	1,778,528	d	d	d	d
Mortgage and real estate loans	d	d	d	* 50,297	d	d	* 41,108	d	d	0
Other investments	3,337,479	1,750,500	1,586,979	5,280,410	2,292,554	2,987,856	1,683,530	d	d	0
Depreciable assets	23,245,234	6,821,360	16,423,873	98,337,976	33,733,259	64,604,718	38,167,029	d	16,640,637	d
Less: Accumulated depreciation	16,552,628	4,636,489	11,916,140	59,145,426	15,524,343	43,621,083	27,242,999	d	11,077,419	d
Depletable assets	d	d	d	d	d	0	0	0	0	0
Less: Accumulated depletion	d	d	d	0	0	0	0	0	0	0
Land	868,500	121,102	747,397	6,594,815	4,042,795	2,552,020	2,060,417	d	702,766	d
Intangible assets (amortizable)	2,650,616	1,222,739	1,427,877	14,350,630	1,149,153	13,201,477	5,714,840	d	3,245,860	d
Less: Accumulated amortization	991,079	624,162	366,917	6,931,121	526,993	6,404,129	2,803,617	d	1,526,144	d
Other assets	1,146,716	705,024	441,693	3,325,845	637,046	2,688,799	2,504,759	d	d	0
Total liabilities	**28,524,838**	**15,902,973**	**12,621,865**	**92,723,030**	**33,816,627**	**58,906,403**	**43,506,190**	**24,420,082**	**18,903,885**	*** 182,223**
Accounts payable	916,037	399,331	516,706	3,561,074	377,974	3,183,100	2,721,410	2,042,240	d	d
Mortgages, notes, bonds payable in less than 1 year	1,096,723	364,204	732,519	3,274,498	489,828	2,784,670	1,577,871	d	d	d
Other current liabilities	3,827,173	2,438,792	1,388,381	6,345,699	924,737	5,420,962	3,950,673	2,018,153	d	d
Loans from shareholders	1,852,252	831,765	1,020,487	6,909,186	2,284,825	4,624,361	2,793,056	d	d	0
Mortgages, notes, bonds payable in 1 year or more	6,690,288	1,975,591	4,714,697	36,494,677	17,212,607	19,282,070	11,732,770	d	d	d
Other liabilities	1,846,978	749,939	1,097,039	1,940,845	890,907	1,049,937	1,894,486	d	d	d
Net worth, total	12,295,388	9,143,352	3,152,036	34,197,051	11,635,748	22,561,302	18,835,925	11,249,284	7,560,695	* 25,946
Capital stock	708,582	211,864	496,718	4,399,125	1,637,693	2,761,432	1,843,940	d	1,057,106	d
Additional paid-in capital	3,929,140	2,213,393	1,715,747	9,076,047	3,285,517	5,790,530	3,887,713	d	1,517,469	d
Retained earnings, unappropriated	8,117,213	d	d	22,481,920	6,951,960	15,529,960	13,878,178	d	d	d
Less: Cost of treasury stock	459,547	d	d	1,760,041	239,422	1,520,619	773,906	d	d	0

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Income from trade or business:										
Total receipts	**74,959,664**	**50,363,182**	**24,596,482**	**238,287,318**	**19,869,347**	**218,417,971**	**151,607,149**	**d**	**54,660,569**	**d**
Business receipts	72,703,458	48,941,266	23,762,192	234,500,031	19,252,217	215,247,814	149,508,382	95,569,061	d	d
Net gain, noncapital assets	d	d	d	391,362	76,827	314,535	475,903	313,605	162,298	0
Tax-exempt interest	d	d	d	2,153	d	d	d	d	d	0
Other receipts	2,030,213	1,375,729	654,484	3,393,772	d	d	d	d	765,634	d
Total deductions	**d**	**d**	**d**	**218,534,565**	**d**	**d**	**d**	**d**	**d**	**d**
Cost of goods sold	12,766,952	7,164,495	5,602,458	88,148,883	2,094,637	86,054,245	59,040,476	45,689,425	13,339,371	* 11,681
Compensation of officers	8,730,515	8,116,892	613,623	6,845,178	403,576	6,441,602	8,625,589	4,925,769	3,661,701	* 38,118
Salaries and wages	11,966,918	7,475,000	4,491,918	44,406,282	3,632,030	40,774,252	22,190,908	d	d	d
Repairs and maintenance	628,065	168,472	459,593	3,949,269	610,936	3,338,333	1,297,043	d	596,097	d
Bad debts	69,431	d	d	d	d	d	133,253	d	62,766	d
Rents paid	4,108,491	1,551,083	2,557,409	15,145,318	560,048	14,585,270	9,059,683	4,095,241	4,955,998	* 8,444
Taxes and licenses	2,164,534	982,459	1,182,074	10,388,751	1,370,331	9,018,420	4,426,454	d	1,690,484	d
Interest paid	416,335	137,451	278,884	2,099,548	949,171	1,150,376	901,984	d	372,832	d
Amortization	d	295,236	d	857,380	71,262	786,118	386,767	d	234,266	d
Depreciation	1,296,812	573,810	723,002	5,188,988	1,319,184	3,869,805	2,721,081	d	915,742	d
Depletion	0	0	0	0	0	0	0	0	0	0
Advertising	737,927	382,066	355,860	3,835,990	205,323	3,630,667	1,630,108	d	779,351	d
Pension, profit-sharing, etc., plans	700,716	662,859	37,857	198,914	24,640	174,274	413,615	d	d	d
Employee benefit programs	594,687	352,496	242,191	1,157,995	200,092	957,903	1,520,103	d	d	d
Net loss, noncapital assets	* 3,644	d	d	d	d	d	d	d	d	0
Other deductions	16,780,113	12,156,849	4,623,264	36,215,185	5,210,737	31,004,448	23,400,230	d	10,604,073	d
Total receipts less total deductions	d	d	d	19,752,753	d	d	d	d	d	d
Net income from a trade or business	**13,637,678**	**10,332,458**	**3,305,220**	**19,750,600**	**3,151,706**	**16,598,894**	**15,852,149**	**d**	**6,875,040**	**d**
Total income tax	**d**	**d**	**d**	**d**	**d**	**0**	**0**	**0**	**0**	**0**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping	
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**4,940,351**	**99,620**	**66,268**	**8,920**	**24,432**	**24,922**
Number of shareholders	**7,803,442**	**214,482**	**143,583**	**20,438**	**50,460**	**65,127**
Net income (less deficit) from a trade or business	**510,640,083**	**2,385,253**	**635,445**	**391,976**	**1,357,832**	**5,760,707**
Portfolio income (less deficit) distributed to shareholders	**106,662,982**	**1,506,232**	**1,151,595**	**72,742**	**281,895**	**1,683,185**
Interest income	13,789,594	300,255	230,735	29,201	40,318	319,911
Dividend income	9,411,072	471,866	359,104	4,079	108,683	231,261
Royalties	2,882,929	320,988	317,241	d	d	765,880
Net short-term capital gain (loss)	1,730,393	4,554	6,041	d	d	18,194
Net long-term capital gain (loss)	78,848,995	408,570	238,475	35,766	134,329	347,939
Real estate rental net income (less deficit)	**10,369,504**	**356,595**	**317,804**	**11,856**	**26,935**	**103,591**
Net income (less deficit) from other rental activity	**114,313**	**26,351**	**22,585**	*** 1,801**	*** 1,964**	**15,868**
Total net income (less deficit)	**627,786,881**	**4,274,431**	**2,127,429**	**478,376**	**1,668,626**	**7,563,351**

Item	Utilities	Construction				Manufacturing
		Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	**3,043**	**636,955**	**206,121**	**36,164**	**394,669**	**156,019**
Number of shareholders	**7,242**	**941,284**	**298,565**	**79,698**	**563,021**	**325,550**
Net income (less deficit) from a trade or business	**935,310**	**86,373,563**	**24,832,073**	**10,780,511**	**50,760,979**	**54,301,259**
Portfolio income (less deficit) distributed to shareholders	**59,545**	**4,811,078**	**1,362,216**	**1,322,308**	**2,126,554**	**15,738,861**
Interest income	29,275	1,403,971	530,313	519,633	354,025	1,295,682
Dividend income	6,102	340,137	136,114	99,223	104,800	2,394,147
Royalties	4,621	90,764	16,093	74,536	136	156,316
Net short-term capital gain (loss)	* -1,785	94,770	14,414	12,860	67,496	19,366
Net long-term capital gain (loss)	21,332	2,881,436	665,282	616,056	1,600,097	11,873,351
Real estate rental net income (less deficit)	*** 109**	**193,866**	**119,890**	**43,320**	**30,656**	**204,327**
Net income (less deficit) from other rental activity	*** 9,232**	**135,966**	**11,907**	**119,141**	**4,918**	**-139,038**
Total net income (less deficit)	**1,004,195**	**91,514,473**	**26,326,086**	**12,265,280**	**52,923,107**	**70,105,408**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing
	(13)	(14)	(15)	(16)	(17)	(18)
Number of returns	**11,944**	**3,712**	**3,549**	**5,184**	**1,139**	**9,680**
Number of shareholders	**29,804**	**12,710**	**6,049**	**8,262**	**1,318**	**18,238**
Net income (less deficit) from a trade or business	**6,201,600**	**2,453,257**	**531,038**	**685,273**	**206,258**	**1,566,216**
Portfolio income (less deficit) distributed to shareholders	**1,597,111**	**808,261**	**83,757**	**d**	**d**	**592,689**
Interest income	146,610	74,427	11,900	10,606	12,299	65,811
Dividend income	256,083	42,090	14,580	* 15,491	* 4,369	72,884
Royalties	3,752	* 2,224	* 297	d	* 1,003	* 10,389
Net short-term capital gain (loss)	-1,097	3,415	-17,244	* 6,763	d	13,701
Net long-term capital gain (loss)	1,191,764	686,104	74,223	* 7,756	d	429,904
Real estate rental net income (less deficit)	**19,933**	**7,834**	**1,205**	*** 2,511**	**d**	**21,545**
Net income (less deficit) from other rental activity	**5,053**	*** 3,292**	*** -2,627**	**d**	**0**	*** 3,677**
Total net income (less deficit)	**7,823,696**	**3,272,644**	**613,373**	**731,196**	**226,939**	**2,184,127**

Item	Manufacturing—continued					
	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing
	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns	**1,076**	**16,974**	**715**	**5,268**	**6,448**	**5,112**
Number of shareholders	**4,044**	**31,602**	**1,251**	**12,062**	**15,178**	**14,699**
Net income (less deficit) from a trade or business	**1,085,692**	**1,161,040**	**599,542**	**3,310,865**	**3,895,267**	**1,838,393**
Portfolio income (less deficit) distributed to shareholders	**310,485**	**545,921**	**79,564**	**691,083**	**485,801**	**256,639**
Interest income	25,433	26,044	40,511	57,781	55,231	29,908
Dividend income	28,067	9,077	24,769	109,686	182,259	160,726
Royalties	d	d	1,125	11,153	* 1,077	2,580
Net short-term capital gain (loss)	d	d	270	-1,559	110	481
Net long-term capital gain (loss)	257,236	510,787	12,889	514,022	247,125	62,944
Real estate rental net income (less deficit)	**4,171**	**d**	**210**	**4,792**	**15,261**	**d**
Net income (less deficit) from other rental activity	*** 1,545**	**d**	**829**	**6,132**	*** 335**	**d**
Total net income (less deficit)	**1,401,893**	**1,701,138**	**680,144**	**4,012,872**	**4,396,664**	**2,100,977**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing
	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	**4,076**	**29,016**	**12,418**	**4,734**	**2,808**	**5,804**
Number of shareholders	**8,341**	**58,596**	**30,057**	**11,594**	**6,084**	**10,913**
Net income (less deficit) from a trade or business	**1,551,675**	**9,640,053**	**5,075,519**	**2,537,881**	**2,506,413**	**3,798,477**
Portfolio income (less deficit) distributed to shareholders	**462,056**	**1,790,195**	**1,976,102**	**593,472**	**875,220**	**1,947,424**
Interest income	69,843	173,578	142,770	67,502	72,121	79,390
Dividend income	68,956	253,456	244,311	203,106	214,485	162,433
Royalties	* 31,992	11,343	3,245	59,186	4,754	2,954
Net short-term capital gain (loss)	410	-503	-1,477	-638	4,317	2,308
Net long-term capital gain (loss)	290,854	1,352,320	1,587,253	264,316	579,543	1,700,339
Real estate rental net income (less deficit)	**6,374**	**41,659**	**15,913**	**17,545**	**-5,527**	**23,245**
Net income (less deficit) from other rental activity	**1,023**	**54,920**	**14,151**	*** -305**	**-59,085**	**-169,074**
Total net income (less deficit)	**2,021,128**	**11,526,827**	**7,081,685**	**3,148,592**	**3,317,020**	**5,600,072**

Item	Manufacturing—continued		Wholesale trade			
	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers
	(31)	(32)	(33)	(34)	(35)	(36)
Number of returns	**7,547**	**18,817**	**234,249**	**141,655**	**78,239**	**14,354**
Number of shareholders	**12,701**	**32,047**	**393,045**	**243,977**	**131,126**	**17,942**
Net income (less deficit) from a trade or business	**1,399,848**	**4,256,955**	**50,540,919**	**31,195,658**	**17,818,110**	**1,527,151**
Portfolio income (less deficit) distributed to shareholders	**383,998**	**2,195,008**	**8,387,080**	**5,112,781**	**d**	**d**
Interest income	40,093	93,823	1,094,318	647,937	435,502	10,879
Dividend income	26,698	300,619	1,171,292	847,852	d	d
Royalties	d	* 6,164	196,686	26,455	170,231	0
Net short-term capital gain (loss)	-345	10,757	-11,665	-5,528	-6,298	* 161
Net long-term capital gain (loss)	d	1,783,645	5,936,449	3,596,065	2,351,552	* -11,169
Real estate rental net income (less deficit)	**18,876**	**9,680**	**264,144**	**85,488**	**d**	**d**
Net income (less deficit) from other rental activity	*** 158**	*** -104**	**-153,965**	**-157,931**	**3,966**	**0**
Total net income (less deficit)	**1,802,880**	**6,461,540**	**59,038,179**	**36,235,997**	**21,268,835**	**1,533,347**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade					
	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores
	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**449,061**	**60,249**	**20,512**	**11,881**	**21,793**	**76,671**
Number of shareholders	**716,291**	**102,910**	**34,412**	**18,340**	**36,568**	**125,322**
Net income (less deficit) from a trade or business	**41,928,228**	**10,811,155**	**1,435,223**	**1,106,033**	**6,124,965**	**4,431,327**
Portfolio income (less deficit) distributed to shareholders	**5,434,266**	**1,940,647**	**104,338**	**345,070**	**280,014**	**371,813**
Interest income	1,207,744	367,148	32,127	21,440	196,089	119,677
Dividend income	340,729	77,971	11,293	d	42,135	27,925
Royalties	10,222	230	d	d	d	* 1,537
Net short-term capital gain (loss)	29,318	-8,769	d	d	d	-111
Net long-term capital gain (loss)	3,846,253	1,504,067	60,463	320,871	33,767	222,784
Real estate rental net income (less deficit)	**337,808**	**87,557**	**1,826**	**d**	**47,324**	**62,435**
Net income (less deficit) from other rental activity	**33,671**	**-9,104**	*** 2,601**	**d**	*** 1,995**	**11,602**
Total net income (less deficit)	**47,733,974**	**12,830,254**	**1,543,988**	**1,469,416**	**6,454,299**	**4,877,177**

Item	Retail trade—continued					
	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers
	(43)	(44)	(45)	(46)	(47)	(48)
Number of returns	**35,806**	**44,200**	**31,545**	**17,126**	**4,428**	**61,553**
Number of shareholders	**57,836**	**75,810**	**47,900**	**27,254**	**7,268**	**89,876**
Net income (less deficit) from a trade or business	**3,418,485**	**3,949,751**	**1,293,207**	**1,490,050**	**d**	**d**
Portfolio income (less deficit) distributed to shareholders	**613,538**	**726,201**	**59,656**	**91,598**	**18,091**	**110,949**
Interest income	15,106	76,613	23,109	53,190	12,421	72,603
Dividend income	12,709	27,791	4,760	51,715	* 903	d
Royalties	0	* 1,371	* 1,207	d	0	d
Net short-term capital gain (loss)	* 156	21,987	3,537	d	0	d
Net long-term capital gain (loss)	585,567	598,438	27,043	* -7,622	* 4,767	28,952
Real estate rental net income (less deficit)	**d**	**98,185**	*** -6,106**	**d**	**d**	**-10,067**
Net income (less deficit) from other rental activity	**d**	**14,096**	**0**	**d**	**0**	**d**
Total net income (less deficit)	**4,031,175**	**4,788,233**	**1,346,757**	**1,600,434**	**17,099**	**3,234,068**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued	Transportation and warehousing				
	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	**63,295**	**219,356**	**6,140**	**141,563**	**25,189**	**180**
Number of shareholders	**92,795**	**299,023**	**9,009**	**192,206**	**31,753**	*** 541**
Net income (less deficit) from a trade or business	**4,752,820**	**9,620,790**	**-291,288**	**5,858,472**	**634,358**	**d**
Portfolio income (less deficit) distributed to shareholders	**772,352**	**945,299**	**127,712**	**352,570**	**d**	**d**
Interest income	218,221	254,161	35,714	136,406	14,070	d
Dividend income	74,098	97,722	29,600	d	d	d
Royalties	959	5,617	588	d	0	0
Net short-term capital gain (loss)	11,919	6,167	-403	5,312	* -257	0
Net long-term capital gain (loss)	467,154	581,632	62,212	187,508	d	d
Real estate rental net income (less deficit)	**d**	**70,537**	**11,666**	**-58,017**	*** 3,033**	**0**
Net income (less deficit) from other rental activity	**d**	**43,254**	**29,148**	**58,050**	**d**	**0**
Total net income (less deficit)	**5,541,074**	**10,679,881**	**-122,762**	**6,211,075**	**671,770**	*** -64,863**

Item	Transportation and warehousing—continued		Information			
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)
	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	**42,661**	**3,623**	**89,945**	**21,915**	**30,990**	**3,403**
Number of shareholders	**58,280**	**7,234**	**131,227**	**37,082**	**36,952**	**6,441**
Net income (less deficit) from a trade or business	**3,164,317**	**d**	**9,044,277**	**2,614,958**	**1,890,720**	**509,875**
Portfolio income (less deficit) distributed to shareholders	**247,499**	**180,790**	**2,539,993**	**635,155**	**269,038**	**149,482**
Interest income	44,597	d	549,681	282,847	170,568	39,800
Dividend income	21,303	23,591	281,480	186,640	12,215	55,144
Royalties	253	d	28,311	4,322	* 20,978	d
Net short-term capital gain (loss)	794	720	-52,801	-61,677	4,171	d
Net long-term capital gain (loss)	180,552	133,952	1,733,323	223,022	61,106	53,645
Real estate rental net income (less deficit)	**79,797**	**34,059**	**71,753**	**11,346**	**d**	**13,087**
Net income (less deficit) from other rental activity	**-48,981**	**d**	**18,221**	**706**	**d**	*** 1,000**
Total net income (less deficit)	**3,442,632**	**542,030**	**11,674,244**	**3,262,165**	**2,209,702**	**673,444**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance		
	Telecom-munications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation	Non-depository credit intermediation
	(61)	(62)	(63)	(64)	(65)	(66)
Number of returns	**11,073**	**13,141**	**9,423**	**184,454**	**696**	**21,654**
Number of shareholders	**17,003**	**20,827**	**12,923**	**307,829**	**26,026**	**36,227**
Net income (less deficit) from a trade or business	**1,636,778**	**1,149,315**	**1,242,631**	**28,711,538**	**1,550,859**	**5,662,027**
Portfolio income (less deficit) distributed to shareholders	**580,266**	**76,505**	**829,547**	**16,008,844**	**169,154**	**694,533**
Interest income	19,186	23,623	13,658	1,396,182	38,769	177,541
Dividend income	19,318	6,446	* 1,717	1,105,969	10,135	36,108
Royalties	d	0	d	40,849	785	* 4,310
Net short-term capital gain (loss)	d	* 233	d	150,320	13,270	60,225
Net long-term capital gain (loss)	537,275	46,203	812,072	13,315,524	106,195	416,349
Real estate rental net income (less deficit)	**12,129**	*** -8,175**	**d**	**-46,343**	**6,711**	**-8,568**
Net income (less deficit) from other rental activity	**6,883**	**0**	**d**	**31,397**	**438**	**20,181**
Total net income (less deficit)	**2,236,056**	**1,217,644**	**2,075,233**	**44,705,436**	**1,727,161**	**6,368,172**

Item	Finance and insurance—continued			Real estate and rental and leasing		
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services
	(67)	(68)	(69)	(70)	(71)	(72)
Number of returns	**54,053**	**103,690**	**4,361**	**563,657**	**535,454**	**24,791**
Number of shareholders	**89,189**	**149,123**	**7,264**	**1,006,363**	**954,196**	**46,738**
Net income (less deficit) from a trade or business	**9,454,873**	**11,824,995**	**218,783**	**18,746,308**	**d**	**1,346,319**
Portfolio income (less deficit) distributed to shareholders	**4,467,963**	**10,119,722**	**557,472**	**5,242,111**	**4,731,477**	**361,299**
Interest income	779,664	228,244	171,963	1,982,726	1,875,421	99,962
Dividend income	822,527	52,326	184,873	672,219	649,336	22,853
Royalties	27,949	* 4,458	* 3,348	397,814	257,656	d
Net short-term capital gain (loss)	61,211	1,368	14,245	346,796	344,541	d
Net long-term capital gain (loss)	2,776,612	9,833,326	183,043	1,842,557	1,604,523	237,942
Real estate rental net income (less deficit)	**-55,028**	**32,596**	**-22,053**	**8,405,092**	**8,388,734**	**d**
Net income (less deficit) from other rental activity	**8,601**	*** 2,202**	**-24**	**3,120**	**d**	**d**
Total net income (less deficit)	**13,876,410**	**21,979,515**	**754,178**	**32,396,631**	**29,983,287**	**1,832,046**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Administrative and support and waste management and remediation services		
	Lessors of nonfinancial intangible assets (except copyrighted works)	Professional, scientific, and technical services	Management of companies (holding companies)	Total	Administrative and support services	Waste management and remediation services
	(73)	(74)	(75)	(76)	(77)	(78)
Number of returns	**3,412**	**804,498**	**38,476**	**231,308**	**217,621**	**13,687**
Number of shareholders	**5,428**	**1,130,651**	**145,903**	**373,667**	**348,464**	**25,203**
Net income (less deficit) from a trade or business	**d**	**81,214,102**	**11,872,895**	**21,387,658**	**19,613,658**	**1,774,001**
Portfolio income (less deficit) distributed to shareholders	**149,335**	**18,089,864**	**13,140,066**	**3,940,254**	**3,222,521**	**717,732**
Interest income	7,343	807,551	1,906,284	384,020	345,576	38,445
Dividend income	* 30	217,871	1,655,883	130,755	105,511	25,244
Royalties	d	156,658	72,177	31,238	d	d
Net short-term capital gain (loss)	d	162,735	923,644	15,217	d	d
Net long-term capital gain (loss)	* 92	16,745,049	8,582,078	3,379,024	2,731,019	648,005
Real estate rental net income (less deficit)	**d**	**3,336**	**19,945**	**7,416**	**5,252**	**2,164**
Net income (less deficit) from other rental activity	**d**	**35,564**	**6,694**	**-26,327**	**-38,629**	*** 12,302**
Total net income (less deficit)	**581,298**	**99,342,865**	**25,039,601**	**25,309,002**	**22,802,803**	**2,506,199**

Item	Educational services	Health care and social assistance				Arts, entertainment, and recreation
		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total
	(79)	(80)	(81)	(82)	(83)	(84)
Number of returns	**50,627**	**443,693**	**360,476**	**68,246**	**14,971**	**124,813**
Number of shareholders	**70,886**	**568,732**	**434,796**	**103,368**	**30,568**	**174,789**
Net income (less deficit) from a trade or business	**2,710,307**	**47,534,041**	**41,749,462**	**5,481,970**	**302,609**	**10,750,461**
Portfolio income (less deficit) distributed to shareholders	**296,918**	**5,126,441**	**3,855,168**	**863,349**	**407,924**	**1,054,212**
Interest income	36,322	191,393	125,755	22,927	42,711	248,275
Dividend income	14,884	89,090	16,783	50,565	21,742	47,404
Royalties	d	d	d	0	d	299,723
Net short-term capital gain (loss)	d	d	d	* 1,425	d	-8,499
Net long-term capital gain (loss)	243,407	4,843,818	3,710,621	788,432	344,765	467,309
Real estate rental net income (less deficit)	*** 184**	**57,873**	**33,977**	*** -8,532**	**32,427**	**113,820**
Net income (less deficit) from other rental activity	*** 4,972**	**15,056**	*** 12,211**	**0**	*** 2,844**	**45,225**
Total net income (less deficit)	**3,012,381**	**52,733,411**	**45,650,819**	**6,336,788**	**745,805**	**11,963,717**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation—continued		Accommodation and food services		
	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(85)	(86)	(87)	(88)	(89)
Number of returns	**89,637**	**35,176**	**261,411**	**26,228**	**235,183**
Number of shareholders	**114,495**	**60,294**	**474,502**	**72,965**	**401,537**
Net income (less deficit) from a trade or business	**8,346,942**	**2,403,519**	**13,448,227**	**1,748,960**	**11,699,267**
Portfolio income (less deficit) distributed to shareholders	**897,991**	**156,221**	**1,281,131**	**300,185**	**980,946**
Interest income	180,222	68,053	281,494	95,896	185,597
Dividend income	39,972	7,432	75,059	19,035	56,023
Royalties	d	d	* 258,412	* 369	* 258,043
Net short-term capital gain (loss)	d	d	41,500	39,750	1,750
Net long-term capital gain (loss)	378,186	89,123	624,667	145,135	479,532
Real estate rental net income (less deficit)	**27,688**	**86,132**	**141,951**	**39,300**	**102,650**
Net income (less deficit) from other rental activity	*** 5,686**	*** 39,539**	**6,345**	*** 2,652**	*** 3,693**
Total net income (less deficit)	**9,278,306**	**2,685,411**	**14,877,654**	**2,091,098**	**12,786,556**

Item	Other services			
	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(90)	(91)	(92)	(93)
Number of returns	**324,243**	**149,744**	**172,155**	**2,344**
Number of shareholders	**456,849**	**214,544**	**238,877**	**3,429**
Net income (less deficit) from a trade or business	**13,374,238**	**7,536,321**	**5,824,889**	*** 13,029**
Portfolio income (less deficit) distributed to shareholders	**1,377,602**	**1,037,812**	**d**	**d**
Interest income	100,350	d	56,508	d
Dividend income	67,204	50,699	d	d
Royalties	* 40,247	0	d	d
Net short-term capital gain (loss)	-5,477	d	894	d
Net long-term capital gain (loss)	1,175,278	950,379	d	d
Real estate rental net income (less deficit)	**63,500**	**d**	**7,139**	**d**
Net income (less deficit) from other rental activity	*** 2,708**	**d**	**d**	**d**
Total net income (less deficit)	**14,818,048**	**8,638,620**	**6,116,606**	*** 62,822**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**333,238**	**8,367**	**951**	**10**	**18,957**	**3,367**	**5,285**
Gross income	**50,123,850**	**627,993**	**203,720**	**d**	**1,471,567**	**517,314**	**608,125**
Rental real estate expenses, total	**40,357,375**	**331,346**	**90,089**	**d**	**1,188,652**	**329,763**	**351,779**
Advertising	112,587	* 255	d	d	2,361	2,802	467
Auto and travel	190,236	* 554	d	0	2,779	245	353
Cleaning and maintenance	1,341,339	10,397	3,878	d	36,329	9,397	4,507
Commissions	282,255	* 990	* 3,359	0	14,878	6,294	981
Insurance	1,526,026	15,142	d	d	42,086	9,429	10,697
Legal and other professional fees	2,482,575	7,388	3,881	d	44,721	13,840	17,026
Interest expense	6,518,794	29,776	9,217	0	202,947	38,551	43,479
Repairs	3,054,498	23,229	5,461	d	90,157	23,835	30,086
Taxes	6,724,176	64,660	19,165	d	171,557	47,641	66,781
Utilities	2,258,753	14,693	6,446	d	58,949	14,896	14,582
Wages and salaries	1,980,250	12,395	5,073	d	39,163	14,448	36,524
Depreciation	8,666,502	83,825	16,445	0	351,884	94,523	82,094
Other expenses	5,219,383	68,042	14,495	d	130,841	53,862	44,201
Net gain (less loss) sales of business property	**111,851**	**d**	**0**	**0**	**4,597**	**d**	**d**
Net income (less deficit) from partnerships and fiduciaries	**491,178**	**d**	**-10,040**	*** -132**	**-93,647**	**d**	**d**
Rental real estate net income (less deficit)	**10,369,504**	**356,595**	**103,591**	*** 109**	**193,866**	**204,327**	**264,144**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing		Professional, scientific, and technical services
					Total	Real estate	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**9,388**	**2,854**	**1,418**	**6,348**	**230,581**	**230,042**	**13,039**
Gross income	**1,101,814**	**586,641**	**244,794**	**256,190**	**41,589,823**	**41,469,473**	**790,371**
Rental real estate expenses, total	**789,226**	**562,618**	**163,670**	**196,011**	**33,857,439**	**33,752,653**	**789,479**
Advertising	4,266	2,032	712	* 373	94,092	d	1,641
Auto and travel	2,806	314	* 128	523	167,168	d	10,074
Cleaning and maintenance	29,105	7,012	3,900	8,906	1,151,011	1,148,702	22,417
Commissions	1,501	801	d	565	234,924	234,924	7,807
Insurance	19,057	15,130	7,108	8,558	1,322,377	1,319,612	19,530
Legal and other professional fees	30,451	17,047	2,943	10,036	2,234,173	2,232,501	23,860
Interest expense	128,043	71,161	17,206	29,840	5,593,592	5,581,462	87,602
Repairs	31,305	22,053	9,933	19,389	2,641,778	2,640,731	66,071
Taxes	91,784	34,768	23,101	21,109	5,902,259	5,895,246	57,897
Utilities	24,095	14,048	d	9,070	1,978,378	1,975,296	24,805
Wages and salaries	17,883	35,779	9,771	2,086	1,744,317	1,736,726	* 7,792
Depreciation	256,410	274,560	28,293	60,925	6,818,734	6,786,175	141,874
Other expenses	152,523	67,913	51,040	24,633	3,974,636	3,940,268	318,109
Net gain (less loss) sales of business property	**d**	**d**	**0**	*** 954**	**55,011**	**55,011**	**0**
Net income (less deficit) from partnerships and fiduciaries	**d**	**d**	**-9,371**	**-107,475**	**617,697**	**616,903**	**2,443**
Rental real estate net income (less deficit)	**337,808**	**70,537**	**71,753**	**-46,343**	**8,405,092**	**8,388,734**	**3,336**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	**11,755**	**3,229**	**14**	**3,684**	**2,072**	**8,204**	**3,716**
Gross income	**315,819**	**147,380**	**d**	**363,436**	**266,017**	**780,323**	**249,396**
Rental real estate expenses, total	**267,650**	**d**	**d**	**339,201**	**156,674**	**646,136**	**177,903**
Advertising	1,099	* 485	0	* 96	* 148	1,006	d
Auto and travel	829	* 263	0	* 401	* 554	2,942	d
Cleaning and maintenance	15,588	d	d	10,728	8,383	10,356	* 6,566
Commissions	3,983	* 590	0	* 3,206	d	1,176	* 49
Insurance	8,621	3,264	d	8,415	4,916	26,805	2,773
Legal and other professional fees	13,763	1,501	0	5,425	4,971	45,959	d
Interest expense	34,778	13,483	0	55,515	14,947	104,346	44,311
Repairs	22,777	6,012	d	19,308	d	26,311	4,383
Taxes	42,946	15,035	d	37,618	17,101	81,675	d
Utilities	16,631	5,272	d	12,787	15,231	35,155	4,478
Wages and salaries	* 7,754	* 7,137	d	10,581	* 9,837	16,193	d
Depreciation	70,235	41,948	d	90,571	36,277	151,337	d
Other expenses	28,645	19,312	d	84,550	31,822	142,875	d
Net gain (less loss) sales of business property	**d**	**d**	**0**	**d**	**0**	*** 14,457**	**0**
Net income (less deficit) from partnerships and fiduciaries	**d**	**d**	*** -18**	**d**	**4,478**	**-6,694**	**-7,992**
Rental real estate net income (less deficit)	**19,945**	**7,416**	*** 184**	**57,873**	**113,820**	**141,951**	**63,500**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120S

Table 9. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Number of Shareholders, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Number of shareholders						
		1	2	3	4–10	11–20	21–30	31 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	**4,940,351**	**3,305,434**	**1,212,998**	**213,445**	**188,610**	**13,240**	**3,301**	**3,324**
Number of shareholders	**7,803,442**	**3,305,434**	**2,425,996**	**640,336**	**940,855**	**191,833**	**83,444**	**215,544**
Total assets	**4,668,546,217**	**1,455,956,611**	**879,454,083**	**419,667,020**	**936,976,766**	**336,004,235**	**151,597,946**	**488,889,555**
Income from a trade or business:								
Total receipts	**8,573,074,509**	**3,243,190,980**	**2,078,014,874**	**897,312,446**	**1,584,034,824**	**378,142,314**	**166,768,276**	**225,610,794**
Business receipts	8,382,097,814	3,176,858,182	2,043,198,289	879,995,348	1,551,783,098	363,813,413	162,723,270	203,726,214
Net gain, noncapital assets	27,786,412	8,287,533	6,133,043	2,246,654	5,695,437	1,822,688	296,698	3,304,360
Tax-exempt interest	1,757,693	224,147	133,582	60,353	374,768	326,928	109,217	528,700
Other receipts	161,432,590	57,821,119	28,549,960	15,010,091	26,181,522	12,179,286	3,639,092	18,051,521
Total deductions	**8,060,676,734**	**3,009,447,797**	**1,960,008,767**	**855,334,903**	**1,511,422,800**	**356,278,950**	**159,958,313**	**208,225,204**
Cost of goods sold	4,998,407,338	1,684,216,811	1,225,338,376	571,817,114	1,027,653,845	238,866,116	120,306,371	130,208,705
Compensation of officers	293,662,665	139,291,691	76,787,797	26,111,192	37,332,285	6,641,087	3,058,359	4,440,253
Salaries and wages	971,922,948	401,569,685	225,706,023	98,884,432	158,703,240	44,209,356	14,138,572	28,711,640
Repairs and maintenance	55,490,093	23,224,157	13,969,784	5,019,593	9,137,914	1,992,863	753,792	1,391,990
Bad debts	11,981,239	4,413,000	2,431,833	1,692,088	2,147,456	554,207	193,165	549,490
Rents paid	219,229,617	96,391,024	57,666,525	20,959,490	33,737,608	6,015,007	1,582,706	2,877,257
Taxes and licenses	172,327,443	71,561,340	43,148,450	17,189,575	27,974,458	6,481,296	2,231,050	3,741,274
Interest paid	56,656,571	20,189,722	12,591,310	5,621,004	10,346,345	3,043,959	1,006,946	3,857,285
Amortization	14,905,837	5,697,653	3,285,301	1,425,545	2,560,512	1,140,521	280,025	516,280
Depreciation	171,137,445	61,658,844	37,900,353	16,763,431	35,149,648	9,943,670	3,979,622	5,741,879
Depletion	603,230	110,976	85,766	* 24,137	199,243	45,073	103,573	34,462
Advertising	74,520,060	30,123,948	17,781,347	5,925,761	13,888,236	2,878,248	1,038,076	2,884,444
Pension, profit-sharing, etc., plans	37,434,340	17,255,327	7,350,919	2,522,077	6,078,874	1,748,505	1,037,736	1,440,902
Employee benefit programs	87,912,213	30,076,324	19,020,870	9,715,016	18,888,119	4,835,450	1,737,244	3,639,191
Net loss, noncapital assets	1,548,379	472,048	310,195	399,298	212,638	63,916	20,740	69,544
Other deductions	892,937,313	423,195,247	216,633,917	71,265,152	127,412,377	27,819,677	8,490,336	18,120,607
Total receipts less total deductions	512,397,775	233,743,183	118,006,107	41,977,544	72,612,025	21,863,364	6,809,963	17,385,590
Net income (less deficit) from a trade or business	**510,640,083**	**233,519,036**	**117,872,525**	**41,917,191**	**72,237,257**	**21,536,436**	**6,700,746**	**16,856,891**
Portfolio income (less deficit) distributed to shareholders	**106,662,982**	**29,705,528**	**17,311,133**	**7,347,003**	**28,145,914**	**15,297,480**	**3,730,783**	**5,125,141**
Interest income	13,789,594	5,229,732	2,185,761	1,385,102	2,556,130	1,053,756	400,007	979,107
Dividends	9,411,072	2,531,860	1,416,729	934,810	2,154,003	829,354	542,901	1,001,414
Royalties	2,882,929	742,630	465,554	190,233	839,013	244,414	175,130	225,956
Net short-term capital gain (loss)	1,730,393	634,715	225,563	19,779	550,794	-52,217	26,637	325,123
Net long-term capital gain (loss)	78,848,995	20,566,591	13,017,526	4,817,079	22,045,976	13,222,173	2,586,108	2,593,542
Real estate rental net income (less deficit)	**10,369,504**	**2,197,861**	**2,462,421**	**1,118,194**	**3,530,509**	**719,070**	**212,034**	**129,414**
Net income (less deficit) from other rental activity	**114,313**	**36,956**	**59,784**	**-91,795**	**95,840**	**140,965**	**99,572**	**-227,010**
Total net income (less deficit)	**627,786,881**	**265,459,382**	**137,705,863**	**50,290,592**	**104,009,521**	**37,693,952**	**10,743,135**	**21,884,436**

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns [1]	**31,171**	**141**	**209**	**30**	**155**	**478**
Total receipts	**212,732,015**	**97,048**	**1,272,765**	*** 227,901**	**305,120**	**10,439,468**
Business receipts	128,460,642	* 6,200	956,532	* 222,555	197,868	9,736,749
Dividends	134,330	d	0	0	0	0
Interest	60,110,856	* 901	5,520	* 188	* 2,539	40,913
Gross rents	352,358	d	d	d	d	d
Gross royalties	260,574	0	d	0	0	* 76,515
Net short-term capital gain less net long-term capital loss	337,599	0	0	0	0	d
Net long-term capital gain less net short-term capital loss	4,267,193	* 16,200	0	0	d	* 11,553
Net gain, noncapital assets	569,498	* 154	* 28,875	d	d	* 1,687
Tax-exempt interest	202,195	0	0	0	0	0
Other receipts	18,036,769	65,618	194,804	d	* 104,059	567,690
Total deductions	**203,601,838**	**53,883**	**2,203,621**	*** 298,152**	**231,285**	**10,661,224**
Cost of goods sold [2]	89,865,859	* 1,989	* 19,245	d	* 135,547	8,342,902
Compensation of officers	549,592	0	d	d	0	21,682
Salaries and wages	10,606,457	* 7,152	* 133,854	* 33,965	* 34,741	320,751
Repairs and maintenance	664,124	* 1,779	* 69,456	* 3,423	* 1,776	13,066
Bad debts	822,829	d	d	d	d	2,303
Rents paid	1,370,085	* 1,248	* 2,282	* 4,351	* 3,101	69,631
Taxes and licenses	1,776,374	1,592	5,780	* 5,890	8,000	58,804
Interest paid	48,877,587	* 1,701	* 137,803	* 3,726	* 2,130	142,364
Charitable contributions	15,643	* 84	d	0	d	638
Amortization	507,842	0	* 21,448	d	d	92,094
Depreciation	4,925,885	* 7,259	1,365,610	* 58,865	* 1,758	d
Depletion	44,561	0	d	d	0	0
Advertising	527,377	d	* 4,111	* 2,880	* 43	15,220
Pension, profit-sharing, etc., plans	294,262	d	d	d	0	6,836
Employee benefit programs	813,844	d	d	* 8,699	* 1,683	51,258
Effectively connected income (ECI) deductions	3,777,390	0	d	0	* 4,033	d
Net loss, noncapital assets	1,615,309	0	* 9,631	0	* 223	24,983
Other deductions	36,546,817	30,318	331,910	* 68,919	37,453	902,303
Total receipts less total deductions	9,130,178	43,164	-930,856	* -70,251	73,835	-221,756
Net income (less deficit)	**8,952,379**	**43,164**	**-930,856**	*** -70,251**	**73,835**	**-221,756**
Income subject to tax	**12,433,220**	*** 43,938**	**49,666**	**d**	*** 62,812**	**175,609**
Total income tax before credits	**2,931,857**	*** 9,577**	**12,428**	**d**	*** 13,291**	**41,441**
Total income tax after credits	**2,753,696**	*** 9,577**	**12,428**	**d**	*** 13,291**	**37,823**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	
					Total	Credit intermediation
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns [1]	**854**	**208**	**224**	**370**	**11,667**	**190**
Total receipts	**64,402,925**	**1,182,909**	**5,748,869**	**4,458,857**	**102,966,325**	**73,806,355**
Business receipts	63,918,327	1,125,958	5,331,934	4,246,450	27,208,598	7,423,672
Dividends	0	0	0	0	127,892	5,319
Interest	10,158	* 869	1,866	6,704	59,590,130	56,676,151
Gross rents	d	0	d	0	58,641	44,127
Gross royalties	d	0	d	d	18,043	0
Net short-term capital gain less net long-term capital loss	0	0	0	0	214,378	d
Net long-term capital gain less net short-term capital loss	0	0	* 1,111	0	1,920,291	178,396
Net gain, noncapital assets	d	0	d	d	412,019	296,619
Tax-exempt interest	0	0	0	0	134,103	d
Other receipts	398,955	* 56,083	412,016	199,618	13,282,231	9,129,999
Total deductions	**64,479,151**	**1,147,704**	**6,050,981**	**4,317,682**	**93,986,815**	**67,826,026**
Cost of goods sold [2]	61,556,064	547,344	2,461,779	351,030	13,711,670	0
Compensation of officers	11,208	d	* 14,046	* 5,868	360,126	335,357
Salaries and wages	602,004	127,829	818,855	274,369	3,537,664	3,089,919
Repairs and maintenance	8,922	3,925	144,875	80,378	169,483	168,124
Bad debts	4,139	* 4,977	* 3,721	* 280	787,769	770,724
Rents paid	197,250	* 37,598	223,775	d	530,162	489,279
Taxes and licenses	94,478	20,901	19,597	14,860	756,672	561,112
Interest paid	89,102	* 12,787	d	52,387	47,420,778	46,757,391
Charitable contributions	463	d	d	d	3,413	2,064
Amortization	28,490	* 46,003	2,516	* 11,614	212,431	38,403
Depreciation	357,082	12,148	567,415	64,327	936,082	898,058
Depletion	0	0	0	0	16,813	0
Advertising	142,448	95,121	155,645	16,934	44,922	34,141
Pension, profit-sharing, etc., plans	9,714	* 6,410	5,631	* 6,647	173,074	155,524
Employee benefit programs	36,625	* 3,204	37,105	22,430	449,061	431,572
Effectively connected income (ECI) deductions	* 191,731	0	* 5,024	* 7,647	1,475,333	1,426,962
Net loss, noncapital assets	* 3,530	* 161	* 1,141	* 770	1,330,322	1,284,116
Other deductions	1,145,902	228,515	1,566,140	3,389,618	22,071,042	11,383,280
Total receipts less total deductions	-76,226	35,205	-302,112	141,175	8,979,509	5,980,329
Net income (less deficit)	**-76,226**	**35,205**	**-302,112**	**141,175**	**8,869,804**	**d**
Income subject to tax	**236,891**	**77,581**	*** 62,455**	**239,146**	**8,169,455**	**4,731,888**
Total income tax before credits	**d**	**16,835**	**d**	**77,281**	**1,786,591**	**1,022,526**
Total income tax after credits	**46,582**	**16,835**	**19,216**	**77,281**	**1,652,856**	**953,941**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles			
	(13)	(14)	(15)	(16)	(17)	(18)
Number of returns [1]	**492**	**10,199**	**786**	**7,953**	**1,110**	**6,938**
Total receipts	**1,586,020**	**26,435,759**	**1,138,192**	**3,754,446**	**11,186,593**	**4,417,875**
Business receipts	833,111	18,929,968	* 21,848	2,363,486	10,856,198	* 225,259
Dividends	0	122,336	* 237	d	0	2,551
Interest	564,352	2,191,321	158,305	25,370	9,329	409,707
Gross rents	844	12,674	995	165,437	0	22,328
Gross royalties	9,136	* 101	8,805	d	0	48,342
Net short-term capital gain less net long-term capital loss	d	158,921	39,866	* 2,982	0	119,983
Net long-term capital gain less net short-term capital loss	90,556	1,118,837	532,501	731,825	d	1,559,459
Net gain, noncapital assets	* 1,950	7,125	106,325	109,057	d	10,081
Tax-exempt interest	d	86,880	7,236	10,047	0	58,045
Other receipts	82,565	3,807,594	262,072	342,360	320,815	1,962,119
Total deductions	**1,429,074**	**23,933,364**	**798,351**	**3,471,926**	**10,917,855**	**3,438,010**
Cost of goods sold [2]	0	13,711,670	0	72,713	2,054,352	d
Compensation of officers	* 7,871	* 16,898	0	* 3,337	37,817	d
Salaries and wages	219,891	227,854	0	d	3,874,528	* 25,589
Repairs and maintenance	d	d	0	130,336	13,739	1,486
Bad debts	d	d	0	5,384	* 4,658	d
Rents paid	9,521	30,818	* 545	63,033	67,795	* 12,673
Taxes and licenses	25,214	162,008	8,338	269,303	338,322	77,626
Interest paid	428,366	62,493	172,527	322,397	13,920	558,641
Charitable contributions	161	878	310	1,405	215	4,827
Amortization	* 12,324	154,980	6,724	19,308	* 17,203	35,182
Depreciation	12,601	24,916	507	1,043,591	77,069	41,020
Depletion	d	d	16,460	0	0	5,233
Advertising	* 5,880	4,900	0	9,310	18,518	d
Pension, profit-sharing, etc., plans	* 4,530	13,020	0	d	* 62,603	d
Employee benefit programs	4,633	12,856	0	8,820	149,521	* 9,574
Effectively connected income (ECI) deductions	2,529	* 21,629	24,212	* 67,781	1,609,196	29,893
Net loss, noncapital assets	27,921	1,706	16,579	36,879	* 4,386	164,101
Other deductions	665,861	9,469,754	552,148	1,228,647	2,574,011	2,312,145
Total receipts less total deductions	156,945	2,502,394	339,841	282,520	268,738	979,864
Net income (less deficit)	**d**	**2,439,911**	**332,605**	**272,473**	**268,738**	**921,819**
Income subject to tax	**265,511**	**2,607,137**	**564,918**	**609,919**	**339,577**	**2,279,856**
Total income tax before credits	**65,203**	**547,944**	**150,918**	**147,163**	**104,153**	**632,732**
Total income tax after credits	**65,125**	**483,993**	**149,797**	**143,400**	**93,390**	**612,874**

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns [1]	**216**	**52**	**84**	**339**	**100**	**43**
Total receipts	**450,519**	*** 65,270**	*** 31,795**	**184,948**	**1,450,451**	*** 87,933**
Business receipts	440,395	* 64,572	* 30,818	118,675	* 1,356,499	* 53,570
Dividends	0	0	0	0	0	0
Interest	* 12	d	d	764	d	0
Gross rents	d	d	0	d	d	0
Gross royalties	0	0	0	d	d	0
Net short-term capital gain less net long-term capital loss	0	0	0	0	d	0
Net long-term capital gain less net short-term capital loss	0	0	d	d	* 22,642	d
Net gain, noncapital assets	d	0	0	d	0	0
Tax-exempt interest	0	0	0	0	0	0
Other receipts	* 9,466	d	* 486	56,608	* 25,267	d
Total deductions	**527,195**	*** 65,343**	*** 51,371**	**178,349**	**1,434,223**	*** 87,068**
Cost of goods sold [2]	* 89,313	0	0	* 21,350	* 217,121	d
Compensation of officers	d	d	0	* 5,011	d	0
Salaries and wages	194,287	* 14,806	d	17,659	* 363,634	* 33,621
Repairs and maintenance	* 4,823	d	d	* 1,877	* 12,904	d
Bad debts	d	d	0	0	d	0
Rents paid	* 67,604	* 5,443	d	10,064	* 52,069	* 2,039
Taxes and licenses	5,579	* 2,459	* 44	5,549	* 90,359	* 559
Interest paid	* 2,253	d	d	* 10	* 96,122	0
Charitable contributions	d	0	d	d	d	0
Amortization	* 2,678	d	d	* 19	* 11,840	0
Depreciation	35,857	* 818	d	21,292	* 91,765	* 943
Depletion	0	0	0	0	0	0
Advertising	* 3,141	d	d	4,636	* 5,208	0
Pension, profit-sharing, etc., plans	d	d	0	d	d	0
Employee benefit programs	* 4,483	d	0	d	* 24,733	d
Effectively connected income (ECI) deductions	d	0	0	d	d	d
Net loss, noncapital assets	d	d	0	d	d	0
Other deductions	103,956	* 21,677	* 44,526	88,353	396,847	* 4,536
Total receipts less total deductions	-76,676	* -73	* -19,575	6,600	16,228	* 865
Net income (less deficit)	**-76,676**	*** -73**	*** -19,575**	**6,600**	**16,228**	*** 865**
Income subject to tax	*** 8,787**	**d**	*** 826**	**6,331**	*** 66,138**	**d**
Total income tax before credits	*** 2,007**	**d**	*** 174**	**1,557**	**d**	*** 35**
Total income tax after credits	*** 2,007**	**d**	**d**	**1,557**	*** 13,441**	*** 35**

Form 1120-F is titled "U. S. Income Tax Return of a Foreign Corporation."

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Foreign insurance corporations filing on Forms 1120-L (life insurance) and 1120-PC (property and casualty insurance) are included in this table.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

NOTES: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector								
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	**6,473,747**	**144,964**	**34,238**	**6,879**	**778,243**	**234,544**	**356,596**	**589,871**	**291,885**	**144,830**
Dividends received from domestic corporations, total	**28,232,339**	**81,030**	**74,329**	**186,046**	**123,809**	**1,702,770**	**5,268,327**	**697,666**	**400,571**	**1,170,887**
Dividends from less-than-20%-owned domestic corporations	21,843,714	65,715	39,429	176,134	118,559	840,445	4,431,198	162,754	61,867	313,497
Dividends from 20%-or-more-owned domestic corporations	5,087,930	8,434	d	d	5,151	768,935	788,569	402,632	d	853,378
Dividends on debt-financed stock	416,145	0	0	d	0	d	d	* 132,031	d	0
Dividends on certain preferred stock of less-than-20%-owned public utilities	d	0	d	0	0	d	0	0	0	0
Dividends on certain preferred stock of 20%-or-more-owned public utilities	d	0	0	0	0	0	0	0	0	0
Dividends from domestic corporations received by a small business investment company	21,617	0	0	0	d	d	d	d	0	d
Dividends from affiliated group members	755,523	d	0	0	d	25,042	* 36,142	d	0	d
IC-DISC and former DISC dividends	104,470	d	0	0	0	65,580	* 12,240	0	0	d
Dividends received from foreign corporations, total	**43,086,918**	**107,328**	**2,407,190**	**50,735**	**1,993,636**	**18,671,088**	**3,650,990**	**470,690**	**257,215**	**2,910,352**
Dividends from less-than-20%-owned foreign corporations and certain FSCs	45,534	* 515	* 166	* 1,129	739	7,219	1,440	1,160	d	* 192
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	41,633	d	0	0	d	* 5,633	d	d	0	d
Dividends from wholly owned foreign subsidiaries	1,918,234	d	22,755	d	d	930,169	190,688	d	d	71,829
Dividends from certain FSCs	80,256	0	0	0	0	* 41,959	d	d	0	d
Foreign-source portion of dividends received from a specified 10%-owned foreign corporation	37,563,636	d	2,356,487	d	d	17,454,314	3,270,993	310,969	248,759	2,627,470
Other foreign dividends	3,437,625	* 2,302	* 27,781	3,861	6,992	231,793	174,275	68,971	4,327	180,913
Foreign deemed income [1]	**619,236,294**	**803,789**	**2,614,182**	**1,068,266**	**1,201,698**	**340,249,098**	**33,945,725**	**17,799,941**	**2,855,447**	**104,674,792**
Other inclusions from CFCs under subpart F	55,882,981	97,897	d	60,656	812,136	31,714,698	2,849,257	3,088,965	d	5,702,786
Global Intangible Low-Taxed Income (GILTI)	495,466,021	605,457	1,754,322	718,132	350,537	275,537,127	26,480,699	12,853,258	2,135,788	90,425,040
Foreign dividend gross-up	64,439,948	d	511,248	d	d	30,078,350	4,576,572	d	441,920	8,533,013
Net income (less deficit)	**2,868,757,594**	**3,873,161**	**-8,861,633**	**-1,169,410**	**106,134,245**	**717,853,062**	**201,145,374**	**139,795,833**	**23,487,395**	**230,901,010**
Statutory special deductions, total [2]	**854,573,648**	**1,062,995**	**8,969,334**	**14,332,632**	**6,376,014**	**47,725,863**	**15,843,784**	**5,029,227**	**8,829,601**	**43,552,617**
Net operating loss deduction	212,042,243	913,859	6,548,431	14,189,489	4,328,215	28,347,261	9,618,546	4,154,345	8,326,666	40,111,681
Dividends received deduction	53,725,720	149,136	2,420,904	140,804	d	d	d	874,882	502,935	3,440,936
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	587,740,840	0	0	0	0	0	0	0	0	0
Foreign deemed deductions	334,123,231	353,240	1,121,368	* 276,536	304,569	186,013,509	21,346,085	8,069,653	1,122,637	59,944,131

Footnotes at end of table.

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector								
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Income subject to tax	**1,733,277,148**	**3,689,031**	**6,003,058**	**13,826,510**	**22,491,037**	**511,639,813**	**146,593,416**	**104,298,376**	**25,541,909**	**185,308,634**
Total income tax before credits [3]	**382,998,470**	**d**	**d**	**d**	**4,735,636**	**117,805,400**	**32,651,057**	**22,103,547**	**5,390,851**	**d**
Income tax	364,425,026	775,081	1,260,642	2,903,567	4,716,283	107,446,036	30,792,601	21,896,726	5,342,261	38,915,025
Base erosion minimum tax	1,735,162	d	* 38,405	27,848	4,254	761,011	166,538	29,218	27,454	198,605
Branch profits tax (Form 1120-F)	281,625	* 350	* 1,998	d	d	* 2,532	d	d	6,258	* 27,194
Current year payment of net Section 965 tax liability from prior years	16,277,577	d	23,582	0	* 928	9,570,643	1,683,605	165,440	14,096	3,146,267
Capital gains tax (Form 1120-RIC)	15,976	0	0	0	0	0	0	0	0	0
Excess net passive income tax (Form 1120S)	29,387	0	d	0	d	d	8,110	15,948	0	0
Recapture of investment credit	10,062	0	0	d	d	1,549	d	d	0	d
Foreign tax credit	73,369,591	105,528	586,601	* 62,364	76,148	35,900,835	4,245,060	1,875,455	228,302	9,859,758
General business credit	49,858,957	24,109	d	1,786,098	509,367	12,971,540	3,210,188	1,747,419	129,952	4,614,837
Credit for prior year minimum tax	2,233,708	d	143,909	d	d	340,155	208,095	61,631	d	d
Credit to holders of tax credit bonds	335,778	0	0	0	0	0	d	0	0	0
Total income tax after credits [4]	**257,130,349**	**653,241**	**546,872**	**967,533**	**4,116,832**	**68,599,080**	**24,991,560**	**18,419,403**	**4,955,316**	**27,791,798**
Overpayments less refunds	267,366,442	650,868	769,030	1,315,138	4,301,462	69,268,934	25,114,528	18,332,662	5,574,599	28,821,555
Tax deposited with Form 7004	33,554,503	86,985	74,370	140,042	707,603	7,142,126	2,665,579	2,823,653	285,335	3,053,800
Withholding	118,342	* 16	327	0	1,022	969	989	1,041	* 41,678	3,289
Refundable credits	6,236,190	24,402	1,199,289	413,650	205,664	658,838	246,731	90,403	410,426	178,502
Tax from Section II (Form 1120-F)	2,066,126	* 9,227	10,430	d	d	35,291	43,949	d	d	50,087
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	1,305,146	* 11,007	* 336	d	* 13,591	43,012	14,935	* 11,403	d	* 4,955
Estimated tax penalty	131,890	2,488	1,496	553	11,520	27,525	11,766	9,472	4,652	6,639
Amount owed at time of filing	7,362,405	139,533	53,531	20,571	490,443	997,738	873,548	1,045,894	189,238	261,980
Overpayment of tax	75,349,098	297,147	1,572,367	921,387	1,612,873	19,080,659	5,613,604	4,093,499	1,559,579	7,670,534
Credit to 2019 estimated tax	60,277,967	235,351	297,804	482,441	1,254,329	15,899,056	4,796,619	3,602,660	1,032,647	6,920,476
Tax refund	15,071,131	61,796	1,274,563	438,946	358,544	3,181,603	816,985	490,838	526,931	750,057

Footnotes at end of table.

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns	**268,384**	**744,845**	**988,234**	**82,781**	**296,736**	**65,657**	**515,941**	**153,799**	**330,521**	**444,799**
Dividends received from domestic corporations, total	**15,197,222**	**245,634**	**214,377**	**2,482,405**	**97,629**	**10,267**	**60,530**	**120,141**	**58,724**	**39,977**
Dividends from less-than-20%-owned domestic corporations	13,970,479	188,490	111,965	1,128,905	86,919	10,267	30,969	34,297	39,445	32,380
Dividends from 20%-or-more-owned domestic corporations	747,425	45,637	51,462	932,748	* 5,729	0	12,157	d	d	* 5,968
Dividends on debt-financed stock	195,481	* 917	0	63,857	0	0	d	0	d	1,010
Dividends on certain preferred stock of less-than-20%-owned public utilities	d	0	0	d	0	0	0	0	0	278
Dividends on certain preferred stock of 20%-or-more-owned public utilities	d	0	0	0	0	0	0	0	0	314
Dividends from domestic corporations received by a small business investment company	d	d	d	* 20,066	d	0	d	0	0	27
Dividends from affiliated group members	273,424	d	50,374	325,098	0	0	d	d	0	0
IC-DISC and former DISC dividends	* 7,721	d	d	d	d	0	0	0	0	0
Dividends received from foreign corporations, total	**3,668,875**	**72,250**	**384,448**	**1,883,369**	**189,354**	**44,280**	**5,378,005**	**16,317**	**869,195**	**61,601**
Dividends from less-than-20%-owned foreign corporations and certain FSCs	14,557	2,243	d	11,365	d	0	0	d	d	247
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	d	* 3,973	d	d	0	0	0	0	0	0
Dividends from wholly owned foreign subsidiaries	277,496	* 21,427	59,319	d	d	d	0	d	d	2,951
Dividends from certain FSCs	d	0	d	d	0	0	0	0	0	0
Foreign-source portion of dividends received from a specified 10%-owned foreign corporation	1,087,165	* 32,117	279,826	1,455,499	144,597	d	d	d	* 762,412	58,118
Other foreign dividends	2,275,573	12,490	35,937	377,030	23,647	d	d	d	4,557	* 285
Foreign deemed income [1]	**49,310,829**	**2,074,483**	**11,854,177**	**32,413,126**	**7,644,205**	**1,068,742**	**1,893,989**	**72,207**	**7,636,090**	**55,509**
Other inclusions from CFCs under subpart F	6,382,541	196,318	1,113,885	2,120,839	d	* 66,302	d	d	678,407	d
Global Intangible Low-Taxed Income (GILTI)	35,778,425	1,563,719	9,319,202	23,718,110	6,191,198	996,673	1,228,669	45,550	5,719,675	44,440
Foreign dividend gross-up	7,067,569	314,076	1,340,563	6,534,116	1,302,484	* 5,766	443,708	6,355	1,238,008	d
Net income (less deficit)	**888,745,752**	**94,542,082**	**62,232,354**	**227,234,565**	**42,161,733**	**2,742,014**	**68,610,310**	**12,367,730**	**42,162,377**	**14,799,639**
Statutory special deductions, total [2]	**566,648,803**	**90,809,942**	**12,884,581**	**13,613,368**	**3,545,320**	**1,405,721**	**9,645,661**	**1,254,054**	**2,346,960**	**697,172**
Net operating loss deduction	49,103,363	11,241,270	12,401,609	10,597,561	3,331,924	1,356,671	4,229,877	1,165,921	1,459,405	616,149
Dividends received deduction	8,125,951	189,014	482,972	d	d	49,050	5,415,784	d	887,555	81,022
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	508,368,098	79,372,742	0	0	0	0	0	0	0	0
Foreign deemed deductions	23,179,622	1,179,862	6,086,119	15,354,026	4,167,678	* 52,973	865,743	44,558	4,564,569	76,353

Footnotes at end of table.

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Income subject to tax	**344,067,508**	**17,472,196**	**44,640,270**	**227,531,268**	**18,760,367**	**1,334,992**	**23,719,887**	**3,890,776**	**28,553,534**	**3,914,566**
Total income tax before credits [3]	**73,805,006**	**3,826,659**	**9,770,550**	**d**	**d**	**281,081**	**d**	**d**	**d**	**d**
Income tax	72,709,852	3,666,782	9,398,862	47,797,244	3,939,677	280,348	4,954,249	817,063	5,996,212	816,513
Base erosion minimum tax	200,481	45,843	178,901	25,019	* 22,868	0	0	d	d	0
Branch profits tax (Form 1120-F)	64,750	18,844	2,013	154,060	d	d	d	* 228	d	4
Current year payment of net Section 965 tax liability from prior years	777,521	57,661	174,216	386,443	100,764	d	d	d	159,601	* 540
Capital gains tax (Form 1120-RIC)	15,976	0	0	0	0	0	0	0	0	0
Excess net passive income tax (Form 1120S)	0	d	0	0	0	0	0	0	0	0
Recapture of investment credit	d	d	0	437	d	0	0	0	0	0
Foreign tax credit	8,183,748	330,763	1,611,175	7,627,925	997,885	* 6,335	229,429	65,329	1,352,926	24,024
General business credit	6,913,735	99,467	1,151,741	15,454,355	473,346	3,602	136,005	d	538,775	d
Credit for prior year minimum tax	1,046,417	d	18,959	181,857	d	0	d	d	d	d
Credit to holders of tax credit bonds	198,125	0	0	d	0	0	0	0	0	0
Total income tax after credits [4]	**57,459,961**	**3,378,663**	**6,989,945**	**25,019,873**	**2,604,385**	**271,144**	**4,596,907**	**730,642**	**4,273,625**	**763,569**
Overpayments less refunds	60,629,681	3,345,437	7,766,406	28,891,947	2,927,673	241,772	4,751,903	737,210	3,208,561	717,074
Tax deposited with Form 7004	8,094,943	507,467	1,101,460	4,050,949	480,953	115,046	573,840	107,513	1,461,375	81,466
Withholding	56,081	736	760	4,661	25	0	5,401	d	* 852	d
Refundable credits	2,329,766	98,661	86,244	192,361	37,712	9,420	27,749	13,194	10,572	2,604
Tax from Section II (Form 1120-F)	1,182,161	124,555	91,376	458,814	d	d	d	1,330	d	d
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	455,456	192,617	5,079	542,077	d	d	d	5,081	d	d
Estimated tax penalty	9,532	8,184	13,237	8,687	3,935	631	5,172	787	2,478	3,137
Amount owed at time of filing	727,995	569,661	723,410	369,453	142,667	19,319	279,341	65,659	248,443	143,982
Overpayment of tax	15,846,199	1,362,171	2,880,706	9,390,772	1,082,017	115,631	1,049,365	201,991	819,174	179,423
Credit to 2019 estimated tax	12,121,357	923,284	2,433,127	7,659,570	894,107	84,490	913,579	80,535	517,921	128,612
Tax refund	3,724,843	438,887	447,579	1,731,202	187,910	31,141	135,785	121,455	301,253	50,811

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
[1] Includes other deemed income not shown separately.
[2] Includes other special deductions and adjustments not shown separately.
[3] Includes other taxes and adjustments not shown separately.
[4] Includes other credits and adjustments not shown separately.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

Table 12. Form 1125-A, Cost of Goods Sold, by Sector, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector								
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns with and without net income										
Number of returns	**6,473,747**	**144,964**	**34,238**	**6,879**	**778,243**	**234,544**	**356,596**	**589,871**	**291,885**	**144,830**
Cost of goods sold	**19,244,541,273**	**106,869,153**	**214,991,934**	**305,109,324**	**1,523,078,605**	**5,484,901,347**	**4,436,517,160**	**3,606,571,361**	**323,615,000**	**260,890,755**
Inventory, beginning of year	2,124,206,544	16,384,778	20,195,314	10,476,612	107,357,638	850,068,031	508,631,106	527,115,545	6,633,467	18,072,933
Purchases	13,056,411,452	67,599,207	106,959,536	173,307,707	549,773,123	3,923,632,731	4,026,316,162	3,418,195,413	131,615,491	80,947,855
Cost of labor	1,312,176,284	13,931,458	22,407,178	6,812,821	272,574,772	473,323,123	46,464,244	36,253,767	35,024,134	16,940,154
Additional inventory costs (section 263A)	125,949,238	d	d	4,708,081	11,324,363	69,239,995	d	15,298,816	904,915	d
Other costs	3,117,244,936	26,598,799	84,101,125	121,007,485	692,502,868	1,048,158,352	285,964,547	115,511,032	155,371,215	151,334,730
Less: Inventory, end of year	2,185,595,414	18,016,517	19,020,292	11,362,033	110,770,239	886,782,176	521,394,602	534,769,424	6,632,561	16,048,240
Death benefits (Form 1120-L)	633,568,313	0	0	0	0	d	d	0	0	d
Losses incurred (Form 1120-PC)	1,060,579,921	d	d	158,651	316,080	d	71,971,870	28,966,213	698,338	8,051,238
Returns with net income										
Number of returns	**4,007,280**	**75,722**	**18,101**	**3,442**	**533,891**	**147,545**	**224,667**	**369,388**	**186,888**	**72,532**
Cost of goods sold	**15,682,346,087**	**71,111,249**	**81,263,501**	**214,105,884**	**1,295,644,590**	**4,379,289,086**	**3,572,319,579**	**3,113,471,616**	**232,907,935**	**188,224,491**
Inventory, beginning of year	1,685,061,701	10,588,450	10,004,238	7,116,137	94,102,678	684,538,950	392,887,135	429,580,249	3,588,062	12,872,358
Purchases	10,610,419,661	43,914,184	28,287,468	135,494,105	468,933,378	3,117,551,569	3,228,462,955	2,972,676,916	101,942,229	63,204,832
Cost of labor	1,046,356,593	10,672,214	10,624,388	4,015,039	225,323,655	372,723,588	35,128,505	29,219,126	19,885,861	10,741,840
Additional inventory costs (section 263A)	107,268,070	d	d	d	d	62,160,146	d	d	d	d
Other costs	2,450,966,867	17,311,192	41,956,862	73,110,105	594,700,685	856,615,795	240,599,483	80,263,928	109,978,919	104,256,296
Less: Inventory, end of year	1,752,037,664	11,623,936	9,824,478	7,643,468	97,919,394	721,182,488	407,072,590	441,487,512	3,684,753	10,762,443
Death benefits (Form 1120-L)	564,161,144	0	0	0	0	d	d	0	0	0
Losses incurred (Form 1120-PC)	970,149,713	d	d	d	d	d	66,766,879	d	d	d

Footnotes at end of table.

Table 12. Form 1125-A, Cost of Goods Sold, by Sector, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Returns with and without net income										
Number of returns	**268,384**	**744,845**	**988,234**	**82,781**	**296,736**	**65,657**	**515,941**	**153,799**	**330,521**	**444,799**
Cost of goods sold	**1,470,064,656**	**51,521,615**	**517,271,861**	**1,736,149**	**285,933,279**	**8,822,612**	**289,184,579**	**32,227,999**	**217,847,222**	**107,386,661**
Inventory, beginning of year	2,592,880	7,731,330	18,429,268	102,660	4,905,615	460,087	4,217,265	2,139,899	9,385,503	9,306,614
Purchases	6,425,489	25,118,199	169,772,160	511,411	53,945,720	1,913,535	81,804,632	12,103,420	160,547,122	65,922,539
Cost of labor	1,703,986	5,359,208	161,372,338	62,521	132,626,733	2,817,270	23,993,765	3,631,863	35,646,389	21,230,559
Additional inventory costs (section 263A)	8,427	d	2,470,286	d	2,064,758	79,157	356,398	d	889,803	d
Other costs	45,769,131	21,105,517	184,057,207	69,312	96,115,371	4,010,972	29,058,537	16,190,263	20,684,610	19,633,862
Less: Inventory, end of year	1,182,110	8,897,104	19,500,548	165,812	4,737,171	458,409	4,607,659	2,204,536	9,716,827	9,329,155
Death benefits (Form 1120-L)	626,253,583	d	0	844,568	d	0	0	0	0	0
Losses incurred (Form 1120-PC)	788,493,269	760,839	671,150	d	d	0	154,361,640	d	410,622	d
Returns with net income										
Number of returns	**194,685**	**312,507**	**650,344**	**34,287**	**196,382**	**42,626**	**370,995**	**86,982**	**197,900**	**288,393**
Cost of goods sold	**1,318,756,071**	**26,129,368**	**426,429,162**	**1,544,472**	**228,070,731**	**6,199,589**	**260,333,272**	**21,750,649**	**162,213,912**	**82,580,931**
Inventory, beginning of year	2,506,880	2,926,716	13,094,398	* 38,973	3,379,916	258,662	3,473,842	1,154,006	6,096,289	6,853,761
Purchases	6,044,242	15,769,830	137,721,059	349,739	42,683,053	1,101,371	68,101,727	7,760,193	119,978,595	50,442,215
Cost of labor	1,620,910	3,415,878	139,689,325	* 24,345	116,914,695	2,095,459	19,173,169	2,157,319	27,339,506	15,591,771
Additional inventory costs (section 263A)	11,461	d	d	d	771,570	-15,126	279,047	211,287	632,527	d
Other costs	44,826,202	7,423,270	147,673,849	28,515	66,939,538	3,007,579	20,302,227	11,667,037	14,123,283	16,182,103
Less: Inventory, end of year	1,095,199	3,634,980	14,036,001	* 50,124	3,505,739	248,356	3,749,940	1,199,193	6,366,912	6,950,159
Death benefits (Form 1120-L)	557,258,391	0	0	844,568	d	0	0	0	0	0
Losses incurred (Form 1120-PC)	707,583,184	d	d	d	d	0	152,753,198	0	410,622	d

* Estimate should be used with caution because of the small number of sample returns on which it is based.
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."
SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sectors								
		Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns claiming depreciation on Form 4562 [1]	**3,157,687**	**97,467**	**20,699**	**4,458**	**455,966**	**155,324**	**178,096**	**305,412**	**155,435**	**60,918**
Part I: Election To Expense Certain Property Under Section 179:										
12 Section 179 expense deduction [2]	30,623,835	2,392,634	250,520	100,525	7,414,852	3,761,241	2,348,813	2,321,279	1,373,587	321,744
Part II: Special Depreciation Allowance and Other Depreciation:										
14 Special depreciation allowance for qualified property	664,631,540	6,491,501	19,316,114	25,210,842	21,713,283	173,483,691	58,989,668	67,319,429	53,863,508	58,908,156
15 Property subject to section 168(f)(1) election	1,860,235	* 406,868	235,515	164,109	* 3,965	55,720	13,093	65,713	d	* 316,369
16 Other depreciation (including ACRS)	52,714,304	270,552	1,741,621	1,712,446	945,329	14,604,676	1,684,060	3,107,644	1,894,961	8,758,644
Part III: MACRS Depreciation										
Section A										
17 MACRS deduction for assets placed in service in prior tax years	373,191,223	5,414,245	14,886,572	45,243,772	8,949,156	100,671,131	24,188,013	26,041,660	22,761,132	27,284,255
Section B—Assets placed in service during tax year—General Depreciation System										
19a, col. c 3-year property basis for depreciation	15,295,335	231,630	151,824	2,250,769	158,997	4,400,001	1,302,593	624,614	2,382,260	949,150
19a, col. g 3-year property depreciation deduction	3,987,586	60,307	32,139	392,021	42,287	1,330,166	367,524	127,691	661,326	199,139
19b, col. c 5-year property basis for depreciation	139,251,035	2,422,103	8,083,358	11,507,527	4,307,343	32,194,168	20,129,363	4,994,201	5,091,798	10,830,684
19b, col. g 5-year property depreciation deduction	26,840,410	401,736	1,592,766	2,096,623	736,014	6,852,424	3,857,170	917,665	956,099	3,039,125
19c, col. c 7-year property basis for depreciation	64,723,330	2,164,550	8,022,737	4,793,280	2,376,087	21,196,394	3,156,897	1,367,066	4,478,876	4,080,684
19c, col. g 7-year property depreciation deduction	8,614,462	253,937	999,945	627,564	304,844	3,079,469	399,040	181,272	584,357	721,580
19d, col. c 10-year property basis for depreciation	5,455,278	685,483	200,969	654,343	47,485	2,043,706	240,125	180,592	444,121	118,115
19d, col. g 10-year property depreciation deduction	491,632	46,531	14,186	59,567	7,609	215,227	34,699	12,861	35,541	12,914
19e, col. c 15-year property basis for depreciation	48,102,562	321,938	447,288	24,466,242	471,077	3,716,019	3,038,243	1,938,551	601,237	3,183,000
19e, col. g 15-year property depreciation deduction	2,496,359	10,960	32,812	1,170,931	21,472	185,960	130,315	81,071	28,718	430,811
19f, col. c 20-year property basis for depreciation	48,357,753	211,321	d	45,187,738	718,982	84,681	1,103,673	d	113,694	178,917
19f, col. g 20-year property depreciation deduction	1,731,444	10,348	d	1,616,005	26,801	3,632	37,675	d	4,802	5,436
19g, col. c 25-year property basis for depreciation	d	d	d	2,078,710	d	435,554	d	6,474	d	8,309
19g, col. g 25-year property depreciation deduction	d	d	d	36,130	d	867	d	102	d	175
19h, col. c Residential rental property basis for depreciation	19,497,714	65,675	99,922	d	811,220	183,614	16,444	276,418	6,433	143,407
19h, col. g Residential rental property depreciation deduction	380,804	944	1,275	d	14,502	3,171	304	4,103	53	3,375
19i, col. c Nonresidential real property basis for depreciation	134,400,528	554,621	643,109	3,620,465	2,965,725	33,381,855	8,130,377	15,522,359	2,755,851	9,436,722
19i, col. g Nonresidential real property depreciation deduction	3,292,654	6,675	8,921	46,639	32,115	398,569	105,901	203,125	37,313	117,400
Margin 50-year property basis for depreciation [3]	d	0	0	0	0	0	d	0	d	0
Margin 50-year property depreciation deduction [3]	d	0	0	0	0	0	d	0	d	0

Footnotes at end of table.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sectors								
		Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Section C—Assets placed in service during tax year—Alternative Depreciation System										
20a, col. c Class life property basis for depreciation	63,989,741	203,273	4,249,538	1,852,852	320,578	28,965,661	1,326,804	334,030	3,649,497	4,454,612
20a, col. g Class life property depreciation deduction	4,442,862	9,991	232,496	42,510	20,832	2,727,191	107,198	18,829	127,489	358,127
20b, col. c 12-year property basis for depreciation	18,373,134	* 58,139	* 78,287	108,534	d	4,931,067	137,313	1,542	3,332,068	d
20b, col. g 12-year property depreciation deduction	517,947	* 1,715	* 7,214	4,823	d	206,918	5,508	487	135,094	d
20c, col. c 30-year property basis for depreciation	15,520,518	d	d	d	* 34,872	86,488	d	d	d	d
20c, col. g 30-year property depreciation deduction	282,150	d	d	d	* 316	2,224	d	d	d	d
20d, col. c 40-year property basis for depreciation	56,593,832	37,608	74,434	173,096	350,006	1,313,012	385,419	215,747	668,336	89,075
20d, col. g 40-year property depreciation deduction	741,931	167	1,326	1,423	4,077	23,881	3,327	1,933	3,797	1,079
Part IV: Summary										
21 Depreciation deduction for listed property [4]	23,314,990	365,436	247,474	86,459	6,228,649	1,728,190	2,071,274	2,232,943	1,797,771	385,621
22 Total (depreciation) claimed on Form 4562	**1,178,015,724**	**14,654,099**	**39,444,659**	**78,566,593**	**40,556,852**	**306,872,711**	**92,857,774**	**100,898,556**	**83,279,457**	**100,810,619**

Footnotes at end of table.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sectors—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns claiming depreciation on Form 4562 [1]	**97,440**	**309,358**	**388,168**	**13,105**	**154,090**	**25,247**	**249,127**	**64,569**	**212,855**	**209,955**
Part I: Election To Expense Certain Property Under Section 179:										
12 Section 179 expense deduction [2]	532,549	971,313	1,928,622	354,638	1,972,193	84,481	1,897,509	297,606	1,299,360	1,000,368
Part II: Special Depreciation Allowance and Other Depreciation:										
14 Special depreciation allowance for qualified property	28,966,918	57,895,522	13,285,210	36,097,347	9,510,243	718,725	11,615,137	4,374,525	12,935,395	3,936,326
15 Property subject to section 168(f)(1) election	86,250	74,621	* 2,025	d	419,815	0	d	0	0	d
16 Other depreciation (including ACRS)	4,585,048	3,938,434	1,154,766	5,521,482	480,035	53,650	605,943	210,898	1,180,722	263,396
Part III: MACRS Depreciation										
Section A										
17 MACRS deduction for assets placed in service in prior tax years	12,879,840	40,517,017	6,496,222	12,843,477	5,386,554	432,690	5,540,378	2,700,983	8,911,131	2,042,995
Section B—Assets placed in service during tax year—General Depreciation System										
19a, col. c 3-year property basis for depreciation	640,307	586,735	440,920	550,261	154,729	53,923	178,593	94,712	93,883	49,433
19a, col. g 3-year property depreciation deduction	146,253	163,324	116,054	196,086	35,299	6,467	46,638	27,986	24,797	12,081
19b, col. c 5-year property basis for depreciation	17,243,831	8,962,964	3,263,108	3,813,731	1,675,630	98,662	1,384,339	578,340	2,110,052	559,834
19b, col. g 5-year property depreciation deduction	1,965,663	1,706,804	1,003,303	582,019	294,816	18,771	248,869	116,188	356,903	97,451
19c, col. c 7-year property basis for depreciation	852,533	5,080,991	1,226,259	1,139,322	1,041,477	122,044	689,717	546,969	1,697,198	690,246
19c, col. g 7-year property depreciation deduction	105,711	486,504	150,806	134,147	135,746	15,819	79,559	81,161	187,979	85,022
19d, col. c 10-year property basis for depreciation	40,194	409,733	35,722	62,060	15,895	d	33,622	75,261	114,909	d
19d, col. g 10-year property depreciation deduction	3,207	22,383	1,931	5,563	1,005	d	1,117	7,520	6,575	d
19e, col. c 15-year property basis for depreciation	902,122	3,777,510	1,521,918	388,268	170,057	57,976	508,527	483,892	1,840,023	268,676
19e, col. g 15-year property depreciation deduction	44,526	141,638	73,042	19,597	6,288	2,006	18,564	16,308	71,701	9,638
19f, col. c 20-year property basis for depreciation	170,517	267,177	44,049	26,480	d	0	* 50,559	* 20,745	* 79,755	d
19f, col. g 20-year property depreciation deduction	6,240	8,156	* 1,328	4,473	d	0	* 1,313	* 635	* 2,133	d
19g, col. c 25-year property basis for depreciation	d	10,564	* 75,335	d	d	0	0	d	2,135	0
19g, col. g 25-year property depreciation deduction	d	585	* 1,037	d	d	0	0	d	42	0
19h, col. c Residential rental property basis for depreciation	397,061	16,041,967	137,372	152,684	31,343	d	564,634	79,838	95,410	386,232
19h, col. g Residential rental property depreciation deduction	4,728	324,339	3,669	2,766	390	d	8,233	2,362	2,339	4,096
19i, col. c Nonresidential real property basis for depreciation	4,464,833	27,173,470	2,696,074	4,970,467	1,616,495	375,983	3,440,938	1,738,091	9,777,703	1,135,391
19i, col. g Nonresidential real property depreciation deduction	64,798	1,872,858	41,537	115,719	18,984	4,705	45,451	23,184	130,048	18,713
Margin 50-year property basis for depreciation [3]	0	0	0	0	0	0	0	0	0	0
Margin 50-year property depreciation deduction [3]	0	0	0	0	0	0	0	0	0	0

Footnotes at end of table.

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2019—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sectors—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Section C—Assets placed in service during tax year—Alternative Depreciation System										
20a, col. c Class life property basis for depreciation	2,390,652	13,527,660	203,642	1,392,861	521,325	d	d	127,538	408,457	30,364
20a, col. g Class life property depreciation deduction	91,149	568,973	20,988	54,490	34,835	d	d	6,451	17,666	2,234
20b, col. c 12-year property basis for depreciation	d	9,548,603	124,083	d	d	d	0	d	d	d
20b, col. g 12-year property depreciation deduction	d	144,467	9,625	d	d	d	0	d	d	d
20c, col. c 30-year property basis for depreciation	19,934	14,924,255	0	d	0	0	* 146,940	0	d	d
20c, col. g 30-year property depreciation deduction	607	263,905	0	d	0	0	* 2,509	0	d	d
20d, col. c 40-year property basis for depreciation	561,025	51,003,857	116,343	496,622	11,750	d	1,888	d	923,651	* 5,053
20d, col. g 40-year property depreciation deduction	11,494	655,164	1,566	19,219	217	d	18	d	9,977	* 81
Part IV: Summary										
21 Depreciation deduction for listed property [4]	730,859	1,044,138	1,808,367	158,478	1,680,521	77,919	1,167,720	236,324	468,569	798,279
22 Total (depreciation) claimed on Form 4562	**49,959,452**	**110,144,453**	**24,713,948**	**55,953,851**	**18,313,098**	**1,366,137**	**19,634,852**	**7,898,814**	**24,518,629**	**7,571,172**

Form 4562 is titled *Depreciation and Amortization.* ACRS is abbreviation for Accelerated Cost Recovery System. MACRS is abbreviation for Modified Accelerated Cost Recovery System.

* Estimate should be used with caution because of the small number of returns on which it was based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes returns reporting depreciation amounts and no depreciation deduction claimed.

[2] This amount is the sum of Part I of Form 4562. It also includes amounts from Line 29 from Part V: Listed Property, which is the sum of items reported in Line 26, column (i), "Elected section 179 costs."

[3] This amount is not listed specifically in Part III of Form 4562. Instead the taxpayer is instructed to provide a statement with a breakdown of the property(ies).

[4] This amount is from Part V, Line 28, which is the sum of Lines 25 through 27, column (h).

NOTES: Detail may not add to total due to incomplete taxpayer reporting on Form 4562 and rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: Source: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

Table 14. Form 6765, Credit for Increasing Research Activities, Selected Items by Sector, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sector						
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade	Transportation and warehousing
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	**27,524**	**579**	**64**	**103**	**384**	**7,295**	**1,916**	**118**
Section A—Regular Credit [1]								
1 Certain amounts paid or incurred to energy consortia	58,029	0	d	d	0	d	d	0
2 Basic research payments to qualified organizations	87,894	0	d	d	0	d	d	d
3 Qualified organization base period amount	98,987	0	0	0	0	d	d	d
5 Wages for qualified services	111,914,441	51,486	* 15,245	208,769	231,221	45,370,669	6,521,115	302,553
6 Cost of supplies	16,474,715	28,129	d	197,399	10,084	9,892,060	928,855	* 19,274
7 Rental or lease costs of computers	709,264	0	d	0	d	78,120	50,688	d
8 Contract research expenses	17,547,245	d	d	489,251	d	5,688,515	725,210	35,970
9 Total qualified research expenses [2]	146,645,666	d	d	895,419	265,951	61,029,364	8,225,867	d
12 Base amount	31,483,658	9,917	* 5,182	209,096	59,591	16,230,575	1,805,150	54,276
17 Regular credit [3]	**8,313,843**	**d**	**d**	**77,775**	**20,485**	**3,227,392**	**637,650**	**28,728**
Section B—Alternative Simplified Credit [1]								
18 Certain amounts paid or incurred to energy consortia	159,528	0	d	140,447	d	9,574	* 5,639	0
19 Basic research payments to qualified organizations	226,241	d	0	0	d	110,494	* 23,153	0
20 Qualified organization base period amount	1,135,528	0	0	0	0	159,639	* 10,502	0
24 Wages for qualified services	203,127,294	191,380	592,425	626,577	934,114	94,910,107	24,713,666	561,186
25 Cost of supplies	42,932,247	77,049	666,725	d	d	33,370,031	3,367,374	95,735
26 Rental or lease costs of computers	1,246,274	d	d	d	d	192,111	120,907	* 13,257
27 Contract research expenses	36,408,560	d	d	718,976	153,102	17,354,192	5,171,466	228,590
28 Total qualified research expenses [2]	283,713,146	d	d	1,421,011	1,230,383	145,825,393	33,373,408	898,768
29 Total qualified research expenses for prior 3 tax years	729,384,069	1,001,085	5,375,482	3,738,047	3,517,839	401,345,343	82,315,502	2,176,408
34 Alternative simplified credit [3]	**16,663,947**	**19,737**	**96,951**	**112,089**	**76,462**	**8,374,858**	**1,795,349**	**60,132**
Section C—Current-Year Credit								
37 Passthrough research credits from partnerships, S corporations, estates, or trusts	516,709	d	d	3,042	6,121	166,412	36,301	1,503
38 Current-year credit for increasing research activities [3]	**25,485,305**	**32,894**	**99,081**	**192,905**	**103,069**	**11,765,807**	**2,469,283**	**90,362**

Footnotes at end of table.

Table 14. Form 6765, Credit for Increasing Research Activities, Selected Items by Sector, Tax Year 2019

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Sector—continued						
	Information	Finance and insurance	Real estate, rental, and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Various services [4]
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns	**5,064**	**930**	**272**	**8,800**	**977**	**203**	**820**
Section A—Regular Credit [1]							
1 Certain amounts paid or incurred to energy consortia	d	0	0	* 135	0	0	0
2 Basic research payments to qualified organizations	d	d	d	33,343	d	0	d
3 Qualified organization base period amount	d	0	0	51,649	0	d	0
5 Wages for qualified services	30,299,526	2,851,778	154,882	24,377,931	947,906	172,217	409,142
6 Cost of supplies	1,300,676	205,367	d	3,714,988	d	106,640	54,389
7 Rental or lease costs of computers	404,886	d	d	125,152	0	d	d
8 Contract research expenses	3,180,521	1,313,941	12,084	5,558,059	364,100	23,055	123,771
9 Total qualified research expenses [2]	35,185,609	d	d	33,776,130	d	d	d
12 Base amount	7,529,216	299,368	50,296	5,144,149	2,614	18,029	66,198
17 Regular credit [3]	**2,580,557**	**246,084**	**14,700**	**1,292,332**	**d**	**24,523**	**50,447**
Section B—Alternative Simplified Credit [1]							
18 Certain amounts paid or incurred to energy consortia	d	d	d	418	0	d	0
19 Basic research payments to qualified organizations	d	d	0	81,826	d	0	d
20 Qualified organization base period amount	56,351	0	0	* 70,982	d	d	d
24 Wages for qualified services	47,567,778	6,883,493	484,093	20,274,975	1,469,863	2,033,378	1,884,259
25 Cost of supplies	d	51,119	d	3,372,686	38,368	d	145,619
26 Rental or lease costs of computers	491,880	68,250	20,360	256,933	d	63,191	12,917
27 Contract research expenses	2,191,738	1,895,989	205,687	6,650,583	713,309	217,796	405,066
28 Total qualified research expenses [2]	d	8,898,852	d	30,555,176	d	d	2,447,685
29 Total qualified research expenses for prior 3 tax years	113,173,739	d	d	77,734,555	5,523,720	5,490,141	d
34 Alternative simplified credit [3]	**3,652,978**	**605,205**	**49,066**	**1,378,368**	**139,820**	**143,502**	**159,430**
Section C—Current-Year Credit							
37 Passthrough research credits from partnerships, S corporations, estates, or trusts	121,556	22,448	* 239	44,739	d	534	3,578
38 Current-year credit for increasing research activities [3]	**6,355,091**	**873,737**	**57,999**	**2,715,122**	**347,940**	**168,559**	**213,456**

Form 6765 is titled *Credit for Increasing Research Activities.*

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Component data for each section also include amounts for those credit claimants not claiming the specific section credit.

[2] Section A, line 9, and Section B, line 28, may not equal the sum of their components as shown in this table, because some corporations only reported these total lines.

[3] Lines 17, 34, and 38 include credit amounts for which some corporations did not provide component data.

[4] "Various services" include educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTES: Detail may not add to total due to incomplete taxpayer reporting on Form 6765 and rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2019 Publication 16, June 2022.

Section 5

Explanation of Terms

This section defines the terms used in the tables, including adjustments made in preparing the statistics and limitations in the data. Explanations are designed to aid the user with interpreting the report's statistical content and should not be construed as interpretations of the Internal Revenue (IR) Code or policies of the Internal Revenue Service. Code sections cited are those in effect for the tax years covered in this report. The tax year refers to the calendar year, unless otherwise stated. The line references given for the terms correspond to the form *U.S. Corporation Income Tax Return* (Form 1120), unless otherwise indicated. In most tables, items taken from other forms (1120-L, 1120-F, etc.) and attached schedules conform to Form 1120 format. Although many standardizing adjustments were made, the data presented are unaudited as reported by taxpayers and are, therefore, subject to taxpayer errors and misinterpretations, as well as statistical variability and any errors that may have arisen during processing. (See "Data Limitations and Measures of Variability" in Section 3.) Definitions marked with the symbol Δ have been revised for 2019 to reflect changes in the law.

Accounting Periods

Data were classified according to the ending dates of the accounting periods covered by the corporations' income tax returns. Returns were generally filed covering an annual accounting period; most larger corporations filed returns for accounting periods ending in December (a calendar-year period). Some corporations filed "part-year returns," which cover a shorter accounting period (less than 1 year). Corporations filed part-year returns because of business organizations or reorganizations, mergers, liquidations, or changes to accounting periods. The statistics include income and tax data from part-year returns, but do not include balance sheet data. (See "Balance Sheets.")

Figure D in Section 1 shows the number of returns filed for each accounting period covered in this report. For a discussion of this classification, see "Time Period Employed" in Section 1, Introduction.

Accounts Payable

[Page 6, Schedule L, Line 16(d)]

This balance sheet account consists of relatively short-term liabilities arising from the conduct of trade or business and not secured by promissory notes.

Additional Inventory (Section 263A) Costs

[Form 1125-A, Line 4]

This component of cost of goods sold includes certain inventory costs capitalized by taxpayers using a simplified method of accounting under the uniform capitalization rules of Code section 263A. However, the statistics found here do not follow the uniform capitalization rules with respect to several deduction items. These rules require certain accrued expenses, such as depreciation, to be capitalized. These accrued expenses are included as current deductions whenever they could be identified. (See "Cost of Goods Sold.")

Additional Paid-In Capital

[Page 6, Schedule L, Line 23(d)]

This corporate balance sheet item consists of additions to capital from sources other than earnings. These sources include receipts from the sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions. The amounts shown are after any negative amounts were deducted.

Adjustments to Shareholders' Equity

[Page 6, Schedule L, Line 26(d)]

See "Retained Earnings, Unappropriated."

Advertising

[Page 1, Line 22]

Code section 162(a) allowed advertising expenses as a deduction if they were ordinary, necessary, and bore a reasonable relationship to the corporation's trade or business. Under Code section 263A, these expenses include advertising identified as part of the cost of goods sold or capitalized, and advertising reported separately as a business deduction. Also included are

combined advertising expenses, such as advertising and promotion, and advertising and publicity. Excluded from the data are the costs incurred by publishers, broadcasters, and similar businesses in preparing advertisements for others. These are generally treated as part of the cost of goods sold.

Allowance for Bad Debts

[Page 6, Schedule L, Line 2b(c)]

This balance sheet account was the allowance or reserve set aside to cover uncollectable or doubtful notes, accounts, and loans usually shown on Form 1120 as an adjustment to notes and accounts receivable. A few corporations, however, reported only net receivables and thus did not show their allowance for bad debts. Many banks and savings and loan associations included reserves for uncollectable mortgages and real estate loans in the allowance for bad debts. These amounts were transferred to this item if they were identified on supporting schedules during statistical processing.

The allowance for bad debts was a book account not necessarily related to the deduction for bad debts allowed for tax purposes. (See "Bad Debts.")

Amortization

Amortization is a deduction for the recovery of the costs of long-lived intangible assets, which is similar to the depreciation deduction to recover the costs of tangible assets. It is also used in the IR Code for recovering the costs of some tangible assets, usually as a tax preference for those assets. Most amortization is calculated on a straight-line basis over recovery periods specified in the Code. Although amortization is not a line item on the tax return, for statistical purposes, specific types of amortization were edited from attached schedules (for other costs or other deductions, for example) and included in this item in the tables. Because it is not a separate line item, the statistics for this item may be less reliable than for other deduction items.

Taxpayers also reported amortization by the following specific type using the form *Depreciation and Amortization (Including Information on Listed Property)* (Form 4562):

(1) **Section 197 intangibles.** Purchased goodwill and other "going concern" intangibles, customer-based intangibles, licenses, franchises, and most other purchased intangible assets not included elsewhere were amortizable over a 15-year period.

(2) **Pollution control facilities (section 169).** Twenty percent of the basis of depreciable property used to reduce pollution could be written off over 5 years instead of being depreciated.

(3) **Bond premiums (section 171).** Premiums on bonds acquired before 1988 were amortized over the life of the bond. For bonds acquired after 1987, the pro-rata bond premium was an offset to the interest earned and was not included here.

(4) **Research and experimental expenditures (section 174).** Taxpayers can elect to amortize their research and experimental costs, deduct them as current business expenses, or write them off over a 10-year period. If they elect to amortize these costs, the taxpayer should deduct them in equal amounts over 5 years or more.

(5) **Lease acquisition costs (section 178).** Such costs could be amortized over the term of the lease.

(6) **Qualified reforestation expenses (section 194).** Taxpayers can elect to amortize up to $10,000 (or $5,000 if married and filing separately) of reforestation costs either paid or incurred before October 22, 2004, for qualified timber property over a 7-year period.

(7) **Qualified revitalization expenditures (section 1400I).** Certain capital expenditures related to a qualified revitalization building located in an area designated as a renewal community.

(8) **Business startup expenditures (section 195).** For costs either paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of startup costs. Costs not deducted currently could be amortized ratably over a 15-year period.

(9) **Geological expenditures (section 167(h)).** Expenditures associated with the exploration of oil and gas.

(10) **Organizational expenditures/costs for a partnership** (section 709). Expenditures or costs connected to the creation of the partnership, but not for starting or operating the partnership trade or business, such as legal fees, accounting fees, and filing fees.

(11) **Organizational expenditures of corporations (section 248).** As with business startup expenditures for costs paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of organizational costs. Costs not deducted currently could be amortized ratably over a 15-year period.

(12) **Optional write-off of certain tax preferences (section 59(e)).** Taxpayers could avoid including some tax preference items in the minimum tax by electing to capitalize and amortize rather than deduct expenses. These options included 3-year amortization of circulation expenses (Code section 173), 10-year amortization of research and experimental expenditures (Code section 174), 5-year amortization of intangible drilling costs (Code section 263) (but see below), and 10-year amortization of mining exploration and development expenses (Code sections 616 and 617).

Amortization of intangible drilling costs was excluded from this heading when it could be identified; instead, it was included in "Other deductions" in the statistics.

Amount Owed at Time of Filing

[Page 1, Line 35]

See "Overpayment or Amount Owed."

Bad Debts

[Page 1, Line 15]

Bad debts incurred during the tax year were allowed as a deduction under Code section 166. For most businesses, the deduction was allowed only for debts written off as uncollectable. Additions to reserves, even as the taxpayer's normal method of accounting for bad debts, were not deductible. However, "small" banks with total assets of $500,000,000 or less could deduct additions to bad-debt reserves under Code section 585 based on their own experience of bad-debt losses.

Balance Sheets

[Page 6, Schedule L]

Balance sheet data are the amounts reported by the taxpayer (when available) as of the end of the taxpayer's accounting year. Taxpayers were instructed to provide data that agreed with their books of account but were given few other guidelines. Thus, the statistics for balance sheets contain considerably more reporting variability than those for income statement and tax computation items. These were the subject of more detailed instructions and more intense scrutiny during IRS processing. Beginning in Tax Year 2002, corporations with less than $250,000 in total receipts, and less than $250,000 in total assets at the end of the tax year, were not required to file Balance Sheets per Books (Form 1120, Schedule L).

Since balance sheet data were from the taxpayers' books, they were generally governed by general accounting principles rather than the special rules of tax accounting. Where these rules diverged significantly, balance sheet statistics could show little relationship to the income statement accounts. Inventories, accumulated depletion, depreciation, amortization, accrued tax, other liability accounts, and other capitalized items were often recorded on different bases for tax and book purposes.

Several steps were taken during statistical processing to reduce the variability due to taxpayer reporting practices. Misreported amounts were transferred to their proper accounts; amounts from attached schedules were edited into the Schedule L format; and missing balance sheets were either supplied from reference books (if possible) or statistically imputed based on other data on the return and the company's characteristics.

Some balance sheets were suppressed (or not imputed) during statistical processing. (These companies appear in the tables in the "zero assets" category.) Except for foreign insurance companies, which are required to report U.S. assets segregated from foreign ones, the balance sheets of foreign corporations were excluded from the data because it is not possible to separate U.S. assets from foreign assets. Final returns of corporations going out of existence were not permitted balance sheets, because they should have either had zero assets (if liquidating) or assets included in some other corporation's return (if merging). Also, balance sheet data were not included from most part-year returns, because the same company's end-of-year data could have been subject to inclusion from its complete return.

Branch Profits Tax

[Form 1120-F, Page 1, Line 3; and/or Page 6, Line 6]

This was an additional tax imposed under Code section 884 on after-income-tax U.S. earnings and profits of a foreign corporation that were not invested in a U.S. trade or business. The tax also applied to certain interest payments from income earned in U.S. operations. The provisions were designed to impose a tax on foreign companies' branches similar to the withholding tax on dividends and interest imposed on foreign-owned subsidiaries incorporated in the United States. Like the withholding tax, the rate was set in the law at 30 percent, but this rate only applied if the U.S. had no tax treaty setting a different rate (which could be zero) with the companies' home country.

The branch profits tax was imposed on the "dividend equivalent" amount of earnings and profits of a U.S. branch of a foreign corporation that was attributable to its income effectively connected (or treated as effectively connected under Code section 897) with a U.S. trade or business. The effectively connected earnings and profits were: (1) reduced to reflect any reinvestment of the branch's earnings in assets in the U.S. trade or business (or reduce liabilities in the U.S. trade or business), and (2) increased to reflect any prior reinvested earnings considered remitted to the home office of the foreign corporation.

Certain earnings and profits attributable to income effectively connected with a U.S. trade or business were exempt from the branch profits tax. The following types of income are not included in computing effectively connected earnings and profits (ECEP):

(1) Income from the operation of ships or aircraft exempt from taxation under section 883(a)(1) or (2).

(2) FSC income and distributions treated as ECI under section 921(d) or 926(b), as in effect before their repeal, that are not otherwise ECI.

(3) Gain on the disposition of an interest in a domestic corporation that is a U.S. real property interest under section 897(c)(1)(A)(ii) if the gain is not otherwise ECI.

(4) Related person insurance company income that a taxpayer elects to treat as ECI under section 953(c)(3)(C) if the income is not otherwise ECI.

(5) Income that is exempt from tax under section 892.

(6) Interest income derived by a possession bank from U.S. obligations if the interest is treated as ECI under section 882(e) and is not otherwise ECI.

The branch profits tax is the sum of the tax imposed on the earnings, profits, and interest payments of the foreign corporation. The branch tax was reported on *U.S. Income Tax Return of a Foreign Corporation* (Form 1120-F). The tax was included in total income tax in the statistics. It is also shown separately in Table 11.

Business Receipts

[Page 1, Line 1(c)]

Business receipts are the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. Generally, they represent all of a corporation's receipts except investment and incidental income. Business receipts may also include sales and excise taxes that were included in the sales price of products; some corporations reported this way, while others reported their receipts after adjustment for these taxes.

Business receipts include rents reported by real estate operators and other corporations for which rent made up a significant portion of income. The latter included manufacturers that rented their products; lessors of docks, warehouses, pipelines, and other public utility facilities; and companies engaged in rental services, such as providing lodging places and automobile or clothing rentals.

For banks and other financial institutions whose principal income was interest, business receipts consisting of fees, commissions, credit card income, and other operating receipts as principal income were reported under that heading and included in the statistics. Banks' business receipts also included profit from Federal funds transactions. If the bank reported gross sales and purchases, the amounts were netted during statistical processing. Likewise, security dealers included profit from security trades in business receipts. If the gross amounts were reported, costs and sales proceeds were netted during statistical processing. Regulated investment companies and real estate investment trusts did not report business receipts; all their income was included in the investment income categories in the statistics.

Business receipts for insurance companies consisted of premium income. Some small property and casualty insurance companies, however, could elect to be taxed only on investment income and thus would have reported no business receipts. Other, smaller companies were exempt from tax altogether. Property and casualty insurance companies with premium income of $2,200,000 or less could elect (under Code section 831(b)(2)) to be taxed on only investment income. Generally, companies with premiums of $600,000 or less were exempt from tax under Code section 501(c)(15).

For all industries, business receipts excluded gains from the sale of assets. See "Net Gain (or Loss), Noncapital Assets" and "Net Capital Gains."

Capital Gains Tax (1120-RIC)

[Form 1120-RIC, Page 2, Schedule J, Line 2b]

Regulated Investment Companies (RICs) are passthrough entities which are subject to special tax treatment provided they meet certain requirements. They can take a deduction from capital gain income equal to the amount of such income they distribute to their shareholders in the form of capital gain dividends. Under IRC Section 852(b)(3)(A), any undistributed amount of capital gain income is subject to taxation at the corporate rate. This tax is a component of "Total Income Tax Before Credits."

Capital Stock

[Page 6, Schedule L, Line 22(d)]

This end-of-year balance sheet equity item includes amounts shown for outstanding shares of both common and preferred stock.

Cash

[Page 6, Schedule L, Line 1(d)]

This balance sheet asset item includes the amount of actual money or instruments and claims that were usable and acceptable as money on hand at the end of the taxable year, including certificates of deposit.

Charitable Contributions Δ

[Page 1, Line 19]

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code section 170(c). In general, the deduction was limited to 10 percent of taxable income computed without regard to:

(1) the deduction for contributions;
(2) special deductions for dividends received and for dividends paid on certain preferred stock of public utilities;
(3) any net operating loss carryback under Code section 172;
(4) any capital loss carryback to the tax year under Code section 1212(a)(1); and
(5) the deduction of bond premium on repurchase under Code section 249.

However, a temporary suspension of the 10-percent limitation rule for certain disaster-related contributions permitted corporations to deduct contributions made to a qualified charitable organization after December 31, 2017, and before February 19, 2020, for relief efforts in one or more qualified disaster areas without regard to the 10 percent taxable limit. The total amount of the contributions claimed for disaster relief efforts

cannot exceed 100 percent of the excess of the corporation's total taxable income. Excess contributions may be carried forward over the next 5 years.

Charitable contributions over the 10-percent limitation could be carried forward to the next 5 tax years; however, the carryover was not allowed if it increased a net operating loss carryover.

A corporation could receive a larger deduction for contributing scientific property used for the care of infants, the ill, or the needy, or used by an institution of higher education for research. These applied to all except personal holding companies, corporations whose businesses were the performance of services, and contributions of computer technology and equipment to schools (under section 170(e)). Regulated investment companies and real estate investment trusts did not report contributions. Contributions made by S corporations were passed through to the shareholders to be deducted on the shareholders' individual income tax returns.

The amount shown in the statistics includes contributions identified as part of cost of goods sold or capitalized under section 263A. It also includes contributions reported as a business deduction.

Compensation of Officers

[Page 1, Line 12]

Salaries, wages, stock bonuses, bonds, and other forms of compensation were included in this deduction item if they were identified as having been paid to officers for personal services rendered. The item included amounts reported as a part of cost of goods sold or capitalized under IR Code section 263A.This deduction item did not include qualified deferred compensation, such as contributions to a 401(k) plan or a salary reduction agreement. These were included in the statistics for pensions and profit-sharing plans.

The deductible compensation of certain officers of publicly held corporations was limited under Code section 162(m) to $1,000,000 or less, except for covered health providers, which were limited by the provisions of the Affordable Care Act to $500,000. However, the limit did not apply to commissions or other compensation based on performance, or if the officer worked under a binding contract in effect on February 17, 1993.

Consolidated Returns

Consolidated income tax returns contained combined financial data for two or more corporations. All corporations on the return had to meet the following requirements:

(1) A common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and

(2) These same proportions of stock of each group member were owned within the group.

Corporations electing to file consolidated returns in one year had to also file consolidated returns in subsequent years, with certain exceptions. The consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except:

(1) regulated investment companies (RICs);
(2) real estate investment trusts (REITs) that did not consolidate with qualified REIT subsidiaries;
(3) corporations designated tax-exempt under Code section 501;
(4) Domestic International Sales Corporations (DISCs); and
(5) S Corporations.

Under Code section 1504(c), insurance companies could file consolidated returns with other insurance companies without restriction. Also, a noninsurance parent could include an insurance subsidiary subject to certain restrictions (e.g., the insurance company must have been a member of the controlled group for at least 5 years).

A consolidated return filed by the common parent company was treated as a unit and each statistical classification was determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affected year-to-year comparability of certain statistics, including data classified by industry and size of total assets.

Cost of Goods Sold

[Form 1125-A, Line 8]

Cost of goods sold represented the costs incurred by the corporation in producing the goods or providing the services that generated the corporation's business receipts. Included were costs of materials used in manufacturing, costs of goods purchased for resale, direct labor, and a share of overhead expenses, such as rent, utilities, supplies, maintenance, and repairs. (Overhead expenses, however, were not included in these statistics as the taxpayers reported them; see "Uniform Capitalization Rules" below.)

The basic cost of goods sold calculation, shown in Form 1125-A, consisted of adding beginning inventory to the current-year purchases, labor, additional inventory costs (section 263a), and other costs and subtracting ending inventory. Each of the individual items included in cost of goods sold is shown separately in Table 12.

Cost of goods sold was imputed for those companies engaged in manufacturing or trade activities that reported gross receipts, but not the cost of goods sold. This was done by using the attachments for "Other Deductions." For other nonfinance

industries, a cost was imputed only for companies that reported gross receipts and included inventories on the balance sheet.

Generally, returns of corporations in the finance sector were not expected to have cost of goods sold unless they were consolidated returns including nonfinance subsidiaries. Security dealers sometimes reported the cost of securities traded on their own accounts as cost of goods sold (and reported the gross sales proceeds as business receipts). Such amounts were netted during statistical processing, with the net gain reported as receipts and cost of goods made zero. The same handling was given to bank returns reporting gross receipts and costs from Federal funds transactions.

Insurance companies were made to conform to Form 1120 format using premium income as gross business receipts and showing benefits paid as cost of goods sold. For most life insurance companies, cost of goods sold was equal to death benefits. For other insurance companies, it was equal to losses incurred. These items are shown separately in Table 12.

Uniform Capitalization Rules

A taxpayer reporting of cost of goods sold was governed by the "uniform capitalization rules" of Code section 263A. Most companies producing goods for sale were required to capitalize inventory costs under the uniform capitalization rules. Corporations subject to the rules were required to capitalize direct costs and an allocable portion of most indirect costs that related to the goods produced or acquired for resale. Some of the indirect costs that were required to be allocated to capital accounts were administration expenses, taxes, depreciation, insurance costs, compensation of officers, and contributions to pension, stock bonus, profit-sharing, and deferred compensation plans. Special rules were provided for the capitalization of interest expense paid or incurred during production. The rules did not apply to personal property acquired for resale for corporations with annual average gross receipts of $10,000,000 or less. Special rules were provided for farmers and for timber property.

For statistical purposes, many components of cost of goods sold were moved to the equivalent deduction item. For this reason, these appear in the tables as current deductions rather than components of cost of goods sold. Expenses for advertising; amortization; bad debts; compensation of officers; and contributions to charitable organizations, employee benefit programs, and pension plans were transferred to their respective deduction categories when identified on the attachments for cost of goods sold. Also transferred were depletion, depreciation, interest, rent of buildings or real estate, and taxes. Intangible drilling costs were removed from cost of goods sold and included in other deductions.

In this report, therefore, cost of goods sold appears smaller, and many deduction accounts larger, than what was reported by taxpayers. However, those listed above were the only accounts affected. Inventories were not adjusted; net income or deficit and taxable income were not affected.

Cost of Labor

[Form 1125-A, Line 3]

This component of cost of goods sold included the portions of the company's payroll representing direct labor costs, and some indirect costs allocated to inventory under the uniform capitalization rules. Some labor costs were reported in other accounts, such as Other Costs. (See "Cost of Goods Sold.")

Cost of Treasury Stock

[Page 6, Schedule L, Line 27(d)]

This item was the total value of issued common or preferred stock that had been reacquired and was held at the end of the accounting year by issuing corporations. The stock, which was available for resale or cancellation, may have been purchased by the corporation or acquired through donation or as settlement of a debt. Treasury stock was a part of capital stock outstanding; it did not include unissued capital stock.

Credit for Prior Year Minimum Tax Δ

[Page 3, Schedule J, Line 5d]

Corporations received a credit against their regular income tax liability for alternative minimum taxes paid in prior years to prevent double taxation of the same income. The minimum tax was imposed on income for which tax liability was only deferred under the regular tax; when the deferral ended and the income became taxable under the regular tax, credit was given for the taxes already paid on that income. The minimum tax credit thus acted as a mechanism to coordinate the two tax systems. For tax years beginning in 2018 and 2019, a corporation is allowed an alternative minimum tax refundable credit amount equal to 50% (100% for tax years beginning in 2019) of the excess minimum tax credit over the corporation's regular tax liability. Any unused portion of the prior year minimum tax credit could be carried forward indefinitely to reduce the regular tax. The credit was not designed to reduce any minimum tax liability. There were no carryback provisions for this tax credit.

See also "Alternative Minimum Tax."

Credit to 2020 Estimated Tax

[Page 1, Line 37a]

This item was the amount of the taxpayer's 2019 overpayment applied to the firm's estimated tax for the 2020 Tax Year. See also "Overpayment or Amount Owed."

Credit to Holders of Tax Credit Bonds

[Page 3, Schedule J, Line 5e]

Credit to Holders of Tax Credit Bonds (Form 8912) is used to claim credit for the following tax credit bonds: Clean renewable energy bond (CREB), New clean renewable energy bond (NCREB), Qualified energy conservation bond (QECB), Qualified zone academy bond (QZAB), Qualified school construction bond (QSCB), and Build America bond (BAB).

Death Benefits

[Form 1120-L, Page 1, Line 9]

See "Cost of Goods Sold."

Deduction for Dividends Paid

[Form 1120-REIT, Page 1, Line 21b; Form 1120-RIC, Page 1, Line 25a]

See "Statutory Special Deductions."

Deficit

See "Net Income (or Deficit)."

Depletable Assets and Accumulated Depletion

[Page 6, Schedule L, Lines 11a and b]

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's books of account.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The depletable assets and accumulated depletion balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion

[Page 1, Line 21]

This deduction was allowed for the exhaustion of mines, oil and gas wells, other natural deposits, and timber. The IR Code provided two methods for computing the deduction: (1) cost depletion, in which a share of the cost of acquiring or developing a property was written off each year; and (2) percentage depletion, which involved simply deducting a fixed percentage of the gross income from the property each year. For standing timber, depletion was computed based on cost. In the case of most natural deposits, the depletion was computed on either a cost or percentage basis. For oil and gas wells, however, percentage depletion was allowed only to "independent" producers (producing less than 50,000 barrels of oil or an equivalent amount of gas a day) and then only for the first 1,000 barrels produced each day. All other oil and gas producers were required to use cost depletion.

Generally, for gas and oil wells, the gross income was the actual sales price, or representative market or field price, if the gas or oil were later converted or manufactured prior to sale. For other natural deposits, gross income was defined to include income from mining or extraction and certain treatment processes. Percentage rates for each type of natural deposit were listed in Code section 613 and ranged from 5 to 25 percent of gross income. However, percentage depletion generally could not exceed 50 percent of the taxable income from the property computed without the depletion deduction.

The depletion deduction for natural deposits other than oil and gas could also have been limited by provisions designed to recapture previously deducted mine exploration and development costs. These capital expenditures were deductible when incurred but had to be recaptured if the mine became productive or was sold. One method that taxpayers could elect to recapture these deductions was to forgo percentage depletion deductions on the mine until recapture was complete.

The statistics for depletion also did not include amounts shown by the corporation as a deduction in computing net gain or loss from sale of depletable assets under sections 631(a) or 1231. Regulated investment companies and real estate investment trusts did not report depletion.

The amounts shown in the statistics included any identifiable depletion reported as part of the cost of goods sold or capitalized under Code section 263A. Amortization of intangible drilling costs was not included in the statistics for depletion but was included in "Other Deductions."

Depreciable Assets and Accumulated Depreciation

[Page 6, Schedule L, Lines 10a and b]

Depreciable assets from the corporation's end-of-year balance sheet were the book value of tangible property subject to depreciation (such as buildings and equipment with a useful life of 1 year or more). This item could include fully depreciated assets still in use and partially completed assets for which no deduction was yet allowed if the corporation reported them as depreciable on its balance sheet. The amounts shown as accumulated depreciation represented the portion of the assets that were written off in the current year and all prior years.

In general, depreciable assets were the gross amounts before adjustment for accumulated depreciation. Some corporations reported only the net amount of depreciable assets after deducting accumulated depreciation. Certain insurance companies were included among the corporations which reported only a net amount of depreciable assets. Life insurance companies and some property and casualty insurance companies reported their balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "Other Investments."

The statistics for depreciable assets excluded depletable and intangible assets, which were reported in their respective items, and accumulated amortization.

Generally, the value of depreciable assets and accumulated depreciation were not closely related to the current-year

depreciation deduction. The depreciable assets and accumulated depreciation balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed in the current year for tax purposes.

Depreciation Δ

[Page 1, Line 20]

Depreciation is a method of recovering the cost of investments in tangible assets that lose value as they are used to produce income. The depreciation deduction allowed under Code sections 167 and 168 approximated this loss in value by prescribing the rates at which various types of assets could be depreciated and the period over which the investment could be recovered. P.L. 115-97 amended some of the depreciation rules although those in effect for property placed in service before September 27, 2018, were basically the same as those enacted in 1986. Since the tax depreciation rules have changed many times over the years, and some assets were still in use in 2019 that were originally placed in service under prior-year rules, the depreciation claimed on 2019 returns included in these statistics could have represented amounts computed by several different sets of rules.

In 2019 the basic depreciation system was the "Modified Accelerated Cost Recovery System," or MACRS, that provided two systems for computing the depreciation deduction. The "General Depreciation System," or GDS, specified recovery periods of 3, 5, 7, or 10 years for livestock, fruit trees, most machinery, equipment, and tangible personal property, and prescribed the 200-percent declining balance method of determining the amount to be written off each year. Public utility property, water transportation equipment, and farm buildings were placed in the 15-year, 20-year, or 25-year category and were to be depreciated by the 150-percent declining balance method. Buildings were to be depreciated by the straight-line method and over recovery periods of 27.5 years for residential buildings, 31.5 years for nonresidential buildings placed in service before May 13, 1993, and 39 years for nonresidential buildings placed in service after May 12, 1993. Railroad roadbeds and tunnels were prescribed a recovery period of 50 years and the straight-line depreciation method.

MACRS also provided for an "Alternative Depreciation System," or ADS, that was less accelerated than GDS and thus could help avoid the alternative minimum tax. The Tax Cuts and Jobs Act of 2017 reduced the recovery period for residential property under ADS from 40 years to 30.

Also included here were amounts the corporation elected to expense under IR Code section 179. For 2019, the maximum deduction was $1,020,000 ($1,055,000 for qualified enterprise zone property). This limitation is reduced by the amount by which the cost of section 179 property placed in service during the tax year exceeded $2,550,000. P.L. 115-97 expanded the definition of Section 179 property to include certain improvements to nonresidential real property.

Taxpayers may deduct bonus depreciation for equipment, computer software, and certain improvements to nonresidential real property up to 50 percent for equipment placed in service before Sept. 27, 2017, and 100% for business property acquired and placed in service after September 27, 2017.

This item included amounts of depreciation reported as a part of cost of goods sold or capitalized under IR Code section 263A.

A corporation can elect to claim pre-2006 unused minimum tax credits in lieu of the special depreciation allowance for round 4 extension property.

Dividends

[Page 2, Schedule C]

Dividends Received from Domestic Corporations

Dividends received from domestic corporations was a statistic computed from amounts reported on *Dividends and Special Deductions* (Form 1120, Schedule C). The amounts making up this statistic are shown in detail in Table 11 and represent most distributions from the earnings and profits of companies incorporated in the United States. Dividends received from domestic corporations were generally those used in computing the special deduction from net income for dividends received. This is discussed under "Statutory Special Deductions" in this section.

Deductible dividends from Interest Charge Domestic International Sales Corporations (IC-DISCs) and from former Domestic International Sales Corporations (DISCs) were included as domestic dividends received.

Dividend distributions among member corporations electing to file a consolidated return were eliminated from the statistics as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts outside the tax-defined affiliated group.

If portfolio stock was wholly or partially financed by debt, no dividend received deduction was allowed on the debt-financed portion of the stock. There was a separate line item and a separate deduction calculation for dividends on debt-financed portfolio stock. This amount was included as part of domestic dividends even though it also represented debt-financed stock of foreign corporations.

Dividends or other distributions other than those detailed in Table 11 were included in "Other Receipts."

Dividends received by S corporations were passed through to shareholders and reported on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1) and are not included in the statistics for this item in Table 11. These statistics are presented in Table 7 as "Dividend Income" under "Portfolio Income (less deficit) Distributed to Shareholders."

Dividends Received from Foreign Corporations

These were dividends paid from the earnings and profits of companies incorporated in foreign countries. The amounts making up this statistic are shown in detail in Table 11.

Dividends from specified 10%-owned foreign corporations were 100 percent deductible. Likewise, dividends received from foreign corporations out of U.S.-source earnings and profits or from foreign sales corporations (FSCs) were usually eligible for the dividends received deduction, described in "Statutory Special Deductions."

Because Subpart F inclusions, Global Intangible Low-Taxed Income (GILTI), section 965 inclusion, and foreign dividend gross-up were not actual receipts, for statistical purposes they were excluded from dividends received. Instead, these amounts were combined and presented in the statistics as "Foreign Deemed Income."

Dividends received from foreign corporations by S corporations were not included in these statistics.

Dividends Received Deduction

[Page 2, Schedule C, Line 24]

See "Statutory Special Deductions."

Effectively Connected Income (ECI) Deductions

[Form 1120-F, Page 4, Line 26]

A foreign corporation's expenses are deductible against U.S. taxable income only if they are connected with income effectively connected with the conduct of trade or business in the United States (ECI). Deductions definitely related and indirectly allocated and apportioned to effectively connected income that are not includible on more specific deduction lines are included. The proper allocation and apportionment of deductions for this purpose are generally determined under the provisions of IRC section 1.861-8 and Temporary Regulations section 1.861-8T.

Employee Benefit Programs

[Page 1, Line 24]

Contributions made by employers to employee plans, such as death benefits, insurance, health, accident, sickness, and other welfare plans were deductible under Code sections 419 and 419A. Generally, such programs were not an incidental part of a pension, profit-sharing, or other funded deferred compensation plan. Deductions for a welfare benefit fund were limited to the qualified cost of the fund for the taxable year, as described under Code section 419. Direct payments for employees' welfare were not included as employee benefits; only payments into a fund for employee benefits were included in the statistics.

Included in the statistics for this item were amounts identified as part of the cost of goods sold or capitalized under section 263A. Regulated investment companies and real estate investment trusts do not report employee benefits. Some mining companies could have reported an amount for a combination of welfare/retirement plans. When identified, the combined amount was included in the statistics for contributions to employee benefit plans.

Estimated Tax Penalty

[Page 1, Line 34]

See "Overpayment or Amount Owed."

Excess Net Passive Income Tax

[Form 1120S, Page 1, Line 22a]

A Subchapter S corporation that had accumulated earnings and profits from a prior subchapter C status and had net passive income greater than 25 percent of its gross receipts was taxed on the excess (net of related expenses) at the regular corporate tax rate. Passive investment income, in general, was gross receipts derived from rents, royalties, dividends, interest, annuities, or the sales or exchanges of stock or securities.

Foreign Deemed Deductions

Section 965 Deduction

Taxpayers are allowed a deduction that results in a 15.5-percent tax on the portion of their section 965 inclusion related to their cash assets and an 8-percent tax on the portion of their section 965 inclusion related to their noncash assets.

Section 250 Deduction

This special deduction is the sum of the deduction for Global Intangible Low-Taxed Income (GILTI) (see "Foreign Deemed Income") and the deduction for foreign derived intangible income (FDII). For 2019, the GILTI deduction was 50% of the GILTI inclusion, resulting in a maximum tax rate on this income of 10.5%.

The FDII deduction results in a lower tax rate on intangible income produced in the U.S. but derived from abroad. To compute the deduction, taxpayers multiply their domestic intangible income in excess of 10% of tangible depreciable assets by the estimated portion of that income derived from foreign sales and use. The FDII deduction, at 37.5% for taxable years beginning before January 1, 2025, results in a maximum tax rate of 13.125% on foreign derived intangible income. For tax years beginning after Jan. 1, 2025, the deduction falls to 21.875%.

Deduction for Subpart F Inclusions

Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporations treated as a dividend were 100 percent

deductible. For more on Subpart F inclusions, see "Foreign Deemed Income."

Foreign Deemed Income

This item was the portion of income from U.S-owned foreign corporations deemed dividend income to their U.S. shareholders under Code sections 951-964 and 965. This item includes the sum of Subpart F income (including Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend), section 965 inclusion, Global Intangible Low-Taxed Income (GILTI), and foreign dividend gross-up.

Subpart F Inclusions

[Page 2, Schedule C, Line 16(a through c)]

Generally, U.S. shareholders can claim a 100 percent deduction on the repatriated earnings and profits of a controlled foreign corporation (CFC). The Subpart F provisions of the Code, however, require that some types of foreign income be included in the income of the U.S. shareholders even if not distributed. The types of income involved are passive investment income, income from sources thought especially easy to shift between tax jurisdictions, or income from sources contrary to public policy. A CFC is a foreign corporation in which U.S. shareholders directly, indirectly, or constructively own, by vote or value, more than 50 percent of the corporation's stock. A U.S shareholder was defined as a U.S. person who owned 10% or more of the foreign corporation's total combined voting stock. Earnings and profits of a controlled foreign corporation (CFC) may also be taxed by the GILTI provisions; see GILTI Income.

Subpart F inclusions consisted of:

(6) Subpart F income, defined below;

(7) any previously excluded Subpart F income which had been invested in qualified assets in less developed countries, and which was either withdrawn from those countries or repatriated to the U.S. shareholders and therefore became taxable;

(8) any increase in controlled foreign corporation earnings due to investment in U.S. property; and

(9) factoring income, or income that arose from the sale or transfer of a receivable.

Subpart F income, defined in Code section 952, included:

(1) income from issuing (or reinsuring) an insurance or annuity contract that would otherwise be taxed under Subchapter L of the IR code if that income had been from a domestic insurance company;

(2) "foreign base company income," which included several types of income derived from passive investments or from transactions outside the CFC's country of incorporation; income from participation in international boycotts not sanctioned by the United States; illegal bribes, kickbacks, or other payments to a government official; and

(3) income derived from any foreign country during any period for which a foreign tax credit would be denied for taxes paid to those countries, as described in Code section 901(j) (i.e., a government not recognized by the United States, with which the United States had severed or did not conduct diplomatic relations, or a government that provided support for international terrorism).

GILTI Income

[Page 2, Schedule C, Line 17]

GILTI income is generally earnings and profits of CFCs (excluding Subpart F income, foreign oil and gas income, related party dividends, and income effectively connected to the United States) in excess of a deduction for 10% of intangible assets minus interest costs. The maximum tax rate on this income is 10.5%, for tax years beginning before January 1, 2025, achieved by a 50% deduction (the GILTI deduction), included in the Section 250 deduction (see "Statutory Special Deductions.") For tax years beginning after January 1, 2025, the deduction falls to 37.5%, yielding a rate of 13.125%.

Section 965(a) Inclusion

[Page 2, Schedule C, Line 15]

Section 965, as amended by P.L. 115-97, generally requires a U.S entity who owns 10 percent or more of the voting power of a specified foreign corporation (SFC) to include in gross income its pro rata share of such corporation's untaxed accumulated post-1986 E&P as of November 2, 2017, or December 31, 2017 (whichever is greater). A SFC is either a CFC or a foreign corporation, other than a passive foreign investment company (PFIC), that has at least one domestic corporate U.S. shareholder.

Foreign Dividend Gross-Up

[Page 2, Schedule C, Line 18(a)]

This item is dividend income resulting from foreign taxes deemed paid by a U.S. corporation on the earnings and profits of its related foreign corporations, including its controlled foreign corporations. The U.S. corporation's share of the foreign taxes depended on the ratio of the dividends and includable income it received to the total earnings and profits of the related foreign corporation. The foreign taxes were treated as deemed paid by the U.S. corporation. The foreign taxes deemed paid were included in income as an increase to foreign dividends, called a dividend gross-up. Foreign dividend gross-up from the taxes deemed paid on Section 965 inclusion are reduced by a percentage generally corresponding to the section 965 deduction.

Foreign Dividend Gross-Up

[Page 2, Schedule C, Line 18(a)]

See "Foreign Deemed Income."

Foreign Tax Credit Δ

[Page 3, Schedule J, Line 5a]

Code section 901 allowed a credit against U.S. income tax for income taxes paid to foreign countries or U.S. possessions. The credit could be claimed by domestic corporations, except S corporations, and by foreign corporations engaged in trade or business in the United States for foreign taxes paid on income effectively connected with the U.S. business. The U.S. income tax that could be reduced by the credit excluded the recapture taxes and the personal holding company tax. The credit was not allowed for S corporations because their income was primarily taxed through their shareholders; any creditable foreign taxes were also passed through to their shareholders. Regulated investment companies could elect under Code section 853 to allow their shareholders to claim any credit for the foreign taxes paid. However, if the election was not made, the regulated investment company could claim the tax credit.

The foreign tax credit was subject to a limitation that prevented the corporations from using foreign tax credits to reduce U.S. tax liability on U.S.-sourced income. The credit was limited to a percentage of total U.S. income tax equal to the ratio of taxable income from foreign sources to worldwide taxable income. This limitation was computed separately for foreign taxes paid or accrued with respect to six income categories. These are (1) Passive Income; (2) General Category Income; (3) Section 901 (j) Income (Sanction Country Income); and (4) Income Re-sourced by Treaty; (5) Section 951A income (Global Intangible Low-Taxed Income); and (6) Foreign Branch Income. Foreign taxes exceeding the limitation for any 1 year could be carried back 1 year and forward 10 years.

A corporation that claimed (or passed through) the foreign tax credit could not also claim a business deduction for the same foreign taxes paid. The credit could be reduced for taxes paid on foreign income from operations involving participation or cooperation with an international boycott. The foreign tax credit was not allowed for taxes paid to certain foreign countries whose governments were not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which supported international terrorism.

General Business Credit

[Page 3, Schedule J, Line 5c]

The general business credit is computed on the form *General Business Credit* (Form 3800). The credit consisted of a combination of several individual credits of which the following are edited by the IRS Statistics of Income Division: investment credit (Form 3468); research credit (Form 6765); low-income housing credit (Form 8586); disabled access credit (Form 8826); renewable electricity production credit (Form 8835); Indian employment credit (Form 8845); orphan drug credit (Form 8820); new markets credit (Form 8874); credit for small employer pension plan startup costs (Form 8881); credit for employer-provided child care facilities and services (Form 8882); biodiesel fuels credit (Form 8864); low sulfur diesel fuel production credit (Form 8896); alternative motor vehicle credit (Form 8910); alternative fuel vehicle refueling property credit (Form 8911); qualified plug-in electric drive motor vehicle credit (Form 8936); employee retention credit (Form 5884-A); qualified plug-in electric vehicle credit (Form 8834, Part I); investment credit (Form 3468); work opportunity credit (Form 5884); alcohol and cellulosic biofuel fuels credit (Form 6478); low-income housing credit (Form 8586, Part II); renewable electricity, refined coal, and Indian coal production credit (Form 8835); credit for employer social security and Medicare taxes paid on certain employee tips (Form 8846); credit for small employer health insurance premiums (Form 8941); the empowerment zone employment credit (Form 8844); and the paid family and medical act (Form 8994). If a corporation claimed more than one of these credits, reported a carryforward, had credits from a passive activity, had the Trans-Alaska pipeline liability fund credit, or had the general credits from an electing large partnership (Schedule K-1, Form 1065-B), Form 3800 was to be filed with the income tax return.

The following general business credit forms are not edited: Forms 8900, 8906, 8907, 8908, 8909, 8923, 8931, 8932, 8933, and 5884-B. However, the current-year amount is displayed on the appropriate line of Form 3800 and included in the "credit allowed for the current year" (line 32).

The purpose of the general business credit was to provide a uniform limitation on the amount that could be used to reduce tax liability and to establish uniform rules for carrybacks and carryforwards. Each of the credits is computed separately. Total credits became the general business credit for the purpose of applying the maximum tax liability rules and the carryback and carryforward rules.

Except for the investment credits, S corporations computed these credits at the corporate level; the credits were then passed through to the shareholders. For the investment credits, the S corporation reported the basis in the qualifying property to each shareholder. The shareholders themselves computed the credits. However, S corporations that were previously C corporations could use business credit carryforwards from their C-corporation status to reduce tax on their net recognized built-in gains.

According to Code section 38(c), the general business credit shall not exceed the excess of the taxpayer's net income tax over the greater of (1) the tentative minimum tax, or (2) 25 percent of so much of the taxpayer's net regular tax liability as exceeds $25,000.

The general business credit that could be claimed by personal service corporations and closely held corporations was

subject to an additional limitation if the component credits were generated in a passive activity. Passive activities generally included trade or business activities in which the corporation did not materially participate for the tax year and, with exceptions, rental activities regardless of the corporation's participation.

When the credit exceeded the limitation in any year, the excess became an unused business credit that could be carried back 1 year and forward 20 years. (For tax years beginning before December 31, 1997, the carryback period was 3 years and the carryforward period was 15 years.)

Qualified small businesses may elect to claim a certain amount of the research credit as a payroll tax credit. The Tax Cuts and Jobs Act repealed the Alternative Minimum Tax for tax years beginning after December 31, 2017; therefore, corporations will enter zero in Part II, Line 14.

Global Intangible Low Tax Income

[Page 2, Schedule C, Line 17(a)]

See "Foreign Deemed Income."

Gross Rents

[Page 1, Line 6]

These were the gross amounts received for the use or occupancy of property by corporations whose principal activities did not involve operating rental properties. Expenses related to rental property, such as depreciation, repairs, interest paid, and taxes paid, were not deducted directly from the rental income, but were reported as business deductions.

When rents were a significant portion of a corporation's operating income, they were included in the statistics for business receipts rather than in rents. These corporations included some manufacturers and public utility companies, as well as businesses whose principal operating income was expected to be rents, such as hotels, motels, and other lodging places. For real estate operators, rental income was included in business receipts if the expense schedule indicated that the owner operated the building rather than leased it. No rent was reported for regulated investment companies (RICs). S corporations reported income from rents on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1) and are not included in the statistics for this item.

Gross Royalties

[Page 1, Line 7]

Royalties were gross payments received, generally on an agreed percentage basis, for the use of property rights before taking deductions for depletion, taxes, etc. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. Expenses relating to royalties, depletion, or taxes, were not deducted directly from this income, but were reported among the various business deductions from total gross income. No royalties were included in the statistics for regulated investment companies and real estate investment trusts. S corporations reported this item on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1). These statistics are presented as "Royalty Income" under "Portfolio Income (less deficit) Distributed to Shareholders" in Table 7.

Excluded from the statistics were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under Code section 1231. If the overall result of this computation was a net gain, it was treated as a long-term capital gain. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss. See also the discussions of "Net Capital Gains" and "Net Gain (or Loss), Noncapital Assets."

Income Subject to Tax

[Page 1, Line 30]

This was generally the amount of income subject to tax at the corporate level. For most corporations, income subject to tax consisted of net income minus the "Statutory Special Deductions" and "Foreign Deemed Deductions" described in this section. However, there were certain exceptions. S corporations were usually not taxable at the corporate level and so did not have income subject to tax. Some, however, had a limited tax liability on capital gains and so were included in the statistics for this item. Likewise, regulated investment companies and real estate investment trusts generally passed their net income on to be taxed at the shareholder level; however any taxable amounts not distributed were included in income subject to tax.

Because insurance companies were permitted to use reserve accounting for tax purposes, insurance income subject to tax was based on changes in reserve accounts. Under IRC Section 501(c)15(A), insurance companies with small gross receipts are exempt from taxation if certain percentages of gross receipts consist of premiums. Consolidated returns that contain life insurance subsidiaries were not allowed to offset all of the life insurance subsidiary's gains by losses from nonlife companies, so it was possible for such a consolidated return to show no net income but still have a positive amount of income subject to tax.

Income Tax

[Page 3, Schedule J, Line 2]

Income tax was the amount of a corporation's total tax liability calculated at the regular corporate tax rates in Code section 11 (or substitutes for section 11).

The Tax Cuts and Jobs Act of 2017 (P.L. 115-97) replaced the graduated corporate tax structure with a flat 21-percent corporate tax rate effective for tax years beginning after December 31, 2017.

Most income of S corporations was taxed only at the shareholder level. However, for S corporations that had once been C corporations, the corporate income tax was imposed on certain long-term capital gains, recognized built-in gains, and excess net passive income. The taxes paid on capital gains or recognized built-in gains by S corporations were included in the corporate statistics as "Income Tax."

The taxes paid on excess net passive income were excluded from "Income Tax" but were included in "Total Income Tax."

A small number of corporations without net income had an income tax liability. These were corporations reporting all or part of their income under special life insurance rules, including consolidated returns filing a life insurance subsidiary.

See also "Total Income Tax Before Credits" and "Total Income Tax After Credits."

Intangible Assets and Accumulated Amortization

[Page 6, Schedule L, Line 13a(c)]

Intangible assets represented the total gross value of goodwill, contracts, formulas, licenses, patents, registered trademarks, franchises, covenants not to compete, and similar assets that were amortizable for tax purposes. Thus, specific intangible asset items were included in this category only if amortization (or depreciation) had been taken against them.

The amounts shown as accumulated amortization represent the portion of these intangible assets that were written off in the current year as well as in prior years. In general, intangible assets were the gross amounts before adjustments for amounts of accumulated amortization. Some corporations, however, reported only the net amount of intangible assets after adjusting for amortization charges.

Interest

[Page 1, Line 5]

Taxable interest, a component of total receipts, included interest on U.S. government obligations, loans, notes, mortgages, nonexempt private activity bonds, corporate bonds, bank deposits, and tax refunds. The statistics also included dividends from savings and loans and mutual savings banks, federal funds sold, finance charges, and sinking funds. The interest received was reduced by the amortizable bond premium under Code section 171.

Interest received from tax-exempt State or municipal bonds and ESOP loans was not included in this item. Corporations were not allowed to offset any interest expense against interest income. However, if the corporation reported only a net amount, this figure was used in the statistics. See also "Interest Paid."

Interest received by S corporations was passed through to shareholders and reported on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1), and is not included in the statistics for this item. These statistics are presented as "Interest Income" under "Portfolio Income (less deficit) Distributed to Shareholders" in Table 7.

Interest Paid

[Page 1, Line 18]

These amounts consisted of interest paid by corporations on all business indebtedness. For banking and savings institutions, the statistics also included interest paid on deposits and withdrawable shares. For mutual savings banks, building and loan associations, and cooperative banks, interest paid included amounts paid or credited to the accounts of depositors as dividends, interest, or earnings under Code section 591. Interest identified as part of the cost of goods sold or capitalized under section 263A was excluded from cost of goods sold and included in the statistics as interest paid.

The Tax Cuts and Jobs Act of 2017 (P.L. 115-97) generally limits the deductions for business interest incurred by certain large businesses to any business interest income plus 30 percent of the business's adjusted taxable income. Interest that exceeds the limit may be carried forward indefinitely.

Inventories

[Page 6, Schedule L, Line 3(d)]

These were the corporations' end-of-year inventories as reported on their balance sheets. Inventories included such items as finished goods, partially finished goods (work in progress), new materials and supplies acquired for sale, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Inventories reported on balance sheets were book accounts and would not necessarily have corresponded to those reported for tax purposes in cost of goods sold.

Inventories reported on the returns of companies in financial industries were transferred during statistical processing to other balance sheet accounts (unless reported on a consolidated return with nonfinancial subsidiaries). For security brokers and dealers, commodity brokers and dealers, and holding and other investment companies (except bank holding companies), inventories were included in "Other Investments." For the rest of the "Finance and Insurance" and "Management of Holding Companies" sectors, inventories were included in "Other Current Assets." Inventories shown in the statistics for the "Finance and Insurance" and "Management of Holding Companies" sectors were those reported by consolidated financial companies with diversified nonfinancial subsidiaries.

See also "Cost of Goods Sold."

Inventory, Beginning of Year

[Form 1125-A, Line 1]

These are closing inventories from the end of the previous year.

See also "Inventory, End of Year."

Inventory, End of Year

[Form 1125-A, Line 7]

These were ending inventories as calculated for tax purposes. Inventories included the portion of raw materials and merchandise purchased for resale and not sold during the year. Statistical adjustments made to the current-year components of cost of goods sold were not carried over into the capitalized inventory accounts, which were shown as reported by taxpayers (except for necessary corrections).

See "Cost of Goods Sold."

Land

[Page 6, Schedule L, Line 12(d)]

Land, which was reported as a separate capital asset on the balance sheet, may be understated in this report because it could not always be identified. Some corporations may have included land as part of depreciable or depletable assets or included it in other investments. Whenever corporations included and identified land as part of depreciable assets, the amount was reclassified as land, but land improvements remained as depreciable assets.

Loans from Shareholders

[Page 6, Schedule L, Line 19(d)]

This balance sheet liability item was regarded as long term in duration and included loans to the company from holders of the company's stock.

Loans to Shareholders

[Page 6, Schedule L, Line 7(d)]

This balance sheet asset item was regarded as long term in duration and included loans to persons who held stock in the corporation.

Losses Incurred

[Form 1120-PC, Schedule A, Line 26]

See "Cost of Goods Sold."

Mortgage and Real Estate Loans

[Page 6, Schedule L, Line 8(d)]

In general, mortgage and real estate loans were the total amount a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security.

Because the return form did not provide a separate place for reporting any reserve for uncollectable mortgage and real estate loan accounts, such reserves may have been included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a corporation reported an uncollectable mortgage and real estate loan reserve on a separate schedule, that amount was moved during statistical processing to allowance for bad debts.

Mortgages, Notes, and Bonds Payable

[Page 6, Schedule L, Lines 17(d) and 20(d)]

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time to maturity of the obligations. The length of time to maturity was based on the date of the balance sheet rather than on the date of issue of the obligations. Accordingly, long-term obligations maturing within the coming year were reportable with short-term obligations as having a maturity of less than 1 year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "Other Current Liabilities."

Net Capital Gains

[Schedule D, Lines 16 and 17]

In the tables in this report, capital gains net of capital losses were divided into two data items: "Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss" and "Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss." A gain or loss from the sale or exchange of capital assets was short term if the assets had been held for 1 year or less and long term if they had been held for longer than 1 year. The distinction between long-term and short-term assets was maintained in the Code and in the reporting forms even though it did not affect tax liability.

For corporations, capital losses were generally deductible only from capital gains, so only net gains were included in the statistics. Excess net losses could be carried back as short-term losses to be applied against the net capital gains of the 3 preceding years; any losses remaining after carryback were carried over the 5 succeeding years. A net capital loss for a regulated investment company could be carried forward 8 years instead of 5 years. If the unused capital loss carryover was not eliminated within the prescribed span of years, it could not be taken. Regardless of origin, all carrybacks and carryovers were treated as short-term capital losses for carryback and carryover purposes.

In general, capital assets for tax purposes meant property regarded or treated as an investment, such as stocks and bonds. Code section 1221(a) defined the capital assets as all property held by a corporation except:

(1) stock in trade or other property included in inventory or held mainly for sale to customers;

(2) notes and accounts receivable acquired in the ordinary course of business;
(3) depreciable or real property used in the trade or business;
(4) copyrights; literary, musical, or artistic compositions; or similar properties not acquired by purchase;
(5) publications of the United States Government not acquired by purchase;
(6) certain commodities derivative financial instruments held by a dealer;
(7) certain hedging transactions entered into in the normal course of trade or business; and
(8) supplies regularly used in the trade or business.

Gains from constructive ownership transactions entered into after July 11, 1999, that involved any equity interest in passthrough entities such as partnerships, S corporations, trusts, regulated investment companies, and real estate investment trusts that would otherwise be treated as capital gains could be treated instead as ordinary income. Constructive ownership transactions included gains from notional principal contracts with the right to receive substantially all of the investment yield of an equity interest and the obligation to reimburse substantially all of any decline in value of the interest; a forward or futures contract to acquire an equity interest; and the holding of a call option and writing of a put option at substantially the same strike price and maturity date. A net underlying long-term capital gain had to be established by computing a net capital gain as though the asset were acquired at its fair market value when the transaction was opened and sold at its fair market value when the transaction was closed. If not established, the net underlying long-term capital gain was treated as zero. Any long-term capital gain that exceeded the net underlying long-term capital gain was treated as ordinary income. Gains from constructive ownership transactions that were marked to market were excluded from this provision to be treated as ordinary income.

Although depreciable and real property used in the trade or business was not defined as a capital asset, the gain on such property held for more than 1 year could be treated as long-term capital gain. See "Net Gain (or Loss), Noncapital Assets."

The capital gains of S corporations were passed through to their shareholders and not included in the corporations' ordinary income (loss) from trade or business activities but were reported on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1). These statistics are presented as "Net Short-Term Capital Gain (less loss)" and "Net Long-Term Capital Gain (less loss)" under "Portfolio Income (less deficit) Distributed to Shareholders" in Form 1120S-specific tables.

Net Gain (or Loss), Noncapital Assets

[Page 1, Line 9]

This item includes all losses from the sale or exchange of noncapital assets, but only those gains that were not treated as long-term capital gains. Noncapital assets included property used in a trade or business plus certain other transactions given special treatment by statute. After December 16, 1999, noncapital assets were expanded to also include certain financial assets such as:

(1) certain commodities derivative financial instruments held, acquired, or entered into by commodities derivatives dealers;
(2) any hedging transaction clearly identified as a hedging transaction before the close of the day on which it was acquired, originated, or entered into; and
(3) supplies regularly used or consumed in the ordinary course of a trade or business.

A commodities derivative financial instrument is a commodities contract or other financial instrument with respect to commodities, for which the value or settlement price is calculated or determined by reference to a specified index as defined in Code section 1221(b). A commodities derivative dealer is an entity which regularly offers to enter into, assume, offset, assign, or terminate positions in commodities derivative financial instruments with customers in the ordinary course of a trade or business. A hedging transaction is any transaction entered into in the normal course of a trade or business primarily to manage one of the following: (1) risk of price changes or currency fluctuations involving ordinary property held (or to be held); and (2) risk of interest rate or price changes, or currency fluctuations, involving borrowed funds or ordinary obligations incurred (or to be incurred).

Rules governing the computation of a net gain or loss from noncapital assets were provided under Code section 1231. Transactions treated under these special provisions included:

(1) the sale or exchange of real or depreciable property used in a trade or business;
(2) the cutting or disposal of timber treated as a sale or exchange under Code sections 631(a) and (b);
(3) the disposal of coal or iron ore treated as a sale under Code section 631(c);
(4) the sale or exchange of livestock (excluding poultry) used in a trade or business for draft, breeding, dairy, or sporting purposes, if held for at least 12 months (24 months for horses and cattle);
(5) the sale or exchange of unharvested crops sold with the land; and
(6) the involuntary conversion of property or capital assets due to partial or total destruction, theft, seizure, requisition, or condemnation.

Long-term gains from section 1231 transactions were treated as long-term capital gains for tax purposes and were included in "Net Capital Gains" in these statistics. Losses under section 1231 were treated as ordinary losses, i.e., fully deductible from ordinary income. Amounts treated as long-term gains were reduced by several provisions designed to recapture (as ordinary income) previous benefits. These provisions included sections 1245 and 1250, recapturing some depreciation taken previously; section 1252, recapturing conservation and land clearing expenses upon the sale of some farmland; section 1254, recapturing certain depletion, intangible drilling, and mine development expenses; and section 1255, recapturing some crop-sharing payments if a farm is sold within 20 years of receiving the payments.

Statutory provisions allow that recognition of a gain or loss may be postponed under certain circumstances. The postponement of gain recognition accounts for some differences in tax versus book income. This difference is not presented in these statistics.

Gains and losses resulting from involuntary conversions, due mostly to casualty and theft received special treatment. Such losses were to be included in the computation of net gain or loss, noncapital assets. However, some corporations reported them in other deductions, in which case the losses were included in the statistics for other deductions. No attempt was made to recompute the net gain or loss from noncapital assets or the carryover of losses subject to recapture rules for such returns.

Although this item was a part of corporate-level income for S corporations, the portion of gain treated as long-term capital gain under section 1231 was not a part of the corporations' ordinary income (loss) from trade or business activities but rather was reported on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1).

Net Income (or Deficit)

[Page 1, Line 28]

This was net profit or loss from taxable sources of income reduced by allowable deductions. It differed from "Total Receipts Less Total Deductions" because it included "Foreign Deemed Income" and excluded "Interest on Government Obligations: State and Local." Net income generally differed from "Income Subject to Tax" by the "Statutory Special Deductions" and "Foreign Deemed Deductions" allowed corporations. More information can be found under all these headings in this section.

Net income included income from the trade or business activities of S corporations, including ordinary gain from the sale of business property. Although the income was taxable to the shareholders, it was used for the statistics as a measure of corporate business activity for these companies. For tax purposes, net income for S corporations excluded passive income, which was passed through to the shareholders and reported on *Shareholder's Share of Income, Credits, Deductions, etc.* (Form 1120S, Schedule K-1). Statistics on these items are presented in Form 1120S-specific tables as "Net income (less deficit) from a trade or business." Although certain long-term capital gains were taxable to S corporations before the gains were passed through to the shareholders, these gains were excluded from net income.

The statistics for net income (or deficit) also included the "effectively connected income" of foreign corporations operating in the United States. Generally, income was considered effectively connected if the foreign corporation conducted a trade or business in the United States and the income was attributable to that business.

Under IRC Section 831(b), certain small property and casualty insurance companies could elect to compute income tax on their taxable investment income only, deducting only expenses related to that income. Therefore, the statistics for net income included only net investment income for those companies.

Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss

See "Net Capital Gains."

Net Operating Loss Deduction

See "Statutory Special Deductions."

Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss

See "Net Capital Gains."

Net Worth

Net worth represented the shareholders' equity in the corporation (total assets minus the claims of creditors). In the statistics, net worth comprised the net sum of the following items:

(1) capital stock;
(2) additional paid-in capital;
(3) retained earnings, appropriated;
(4) retained earnings, unappropriated;
(5) adjustments to shareholders' equity;
(6) less the cost of treasury stock.

Notes and Accounts Receivable

[Page 6, Schedule L, Line 2a(c)]

In general, notes and accounts receivable were the gross amounts arising from business sales or services to customers on credit during the ordinary course of trade or business. These current assets would normally be converted to cash within 1 year. This category included commercial paper, charge accounts, current intercompany receivables, property

improvement loans, and trade acceptances. Current nontrade receivables were generally included in other current assets.

Certain savings and loan associations reported loans and mortgages as notes and accounts receivable. When identified, such mortgage loans were included in the statistics for mortgage and real estate loans, rather than notes and accounts receivable.

The gross amount of the receivables and the corresponding adjustment account, allowance for bad debts, were reported on the balance sheets of most corporation income tax forms. For an explanation of the adjustment account, see "Allowance for Bad Debts." Some corporations, however, reported only the net amount of the accounts receivable.

Number of Returns

This was a count of the returns filed by active corporations on one of the Form 1120-series returns. It included ordinary for-profit C corporations filing Form 1120, S corporations electing to be taxed through their shareholders filing Form 1120S, foreign corporations with U.S.-source income filing Form 1120-F, life insurance companies filing Form 1120-L, property and casualty insurance companies filing Form 1120-PC, Real Estate Investment Trusts filing Form 1120-REIT, and Regulated Investment Companies filing Form 1120-RIC. It did not include nonprofit corporations, exempt farmers' cooperatives, and many other incorporated organizations that did not file corporation income tax returns. It also did not include the returns of inactive corporations, defined as those reporting no item of income or deductions.

See Section 3, Description of the Sample and Limitations of the Data.

Consolidated groups could file a single return covering many corporations, so the number of returns was not a count of the number of active corporations.

See "Consolidated Returns."

Other Assets

[Page 6, Schedule L, Line 14(d)]

In general, other assets comprised noncurrent assets, which were not allocable to a specific account on the balance sheet, and certain assets not identified as current or noncurrent. Both tangible and intangible assets were included in this category. Also included were assets such as deposits on contracts, interest discounts, and guaranty deposits, when reported as noncurrent assets.

Other assets of life insurance companies included the market value of real estate and that portion of stock and bond holdings exceeding book value. For statistical purposes, negative balance sheet asset accounts have been moved to, and included in, the computation of other assets. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other assets to become negative in certain situations. When identified on the tax return, assets held for investment were not included in other assets.

Other Costs

[Form 1125-A, Line 5]

See "Cost of Goods Sold."

Other Current Assets

[Page 6, Schedule L, Line 6(d)]

Other current assets included assets not allocable to a specific current account listed on the balance sheet of the tax form and assets reported as short term, but without identification of a specific current account.

Marketable securities, prepaid expenses (unless reported as long term), nontrade receivables, coupons and dividends receivable, and similar items were included in this asset account. Deposits were included here for banks and deposit institutions. Also included were amounts that exceeded the amount billed for contract work in progress and reported as current by construction corporations.

When reported by certain nonconsolidated financial companies, inventories were included in the statistics for other current assets, rather than for inventories. Those nonconsolidated financial companies included banks, credit agencies, insurance companies, insurance agents, brokers, real estate operators, lessors, and condominium management and cooperative housing associations. Inventories were included in other current assets if reported by bank holding companies, whether consolidated or nonconsolidated. However, if consolidated with nonfinancial subsidiaries, then inventories were not moved to other current assets to the extent they were attributable to the nonfinance subsidiaries.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities with other current assets on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and tax-exempt securities and excluded from other current assets.

Other Current Liabilities

[Page 6, Schedule L, Line 18(d)]

Other current liabilities included certain amounts due and payable within the coming year. The account consisted of accrued expenses, as well as current payables not arising from the purchase of goods and services. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions, if not reported as long-term by the corporation. For

construction corporations, amounts for uncompleted contracts or jobs in progress were included in this item, if reported as current.

Other Deductions

[Page 1, Line 26]

Other deductions included (1) business expenses which were not allocable to a specific deduction item on the tax return, or which were not included elsewhere on the tax return, and (2) certain amounts which were given special treatment during statistical processing. It also included adjustments reported as deductions.

The first category included such items as administrative, general, and selling expenses; commissions (unless reported as cost of goods or salaries and wages); delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; utility expenses not reported as part of the cost of goods sold; and similar items. The Tax Cuts and Jobs Act of 2017 (P.L.115-97) disallowed deductions for entertainment expenses, membership dues, and related facility expenses incurred after December 31, 2017, unless the expense was excepted in IR Code section 274(e). (Taxpayers can continue to deduct 50 percent of the cost of business meals if the taxpayer (or an employee of the taxpayer) is present and the food or beverages are not considered extravagant.)

The second category included intangible drilling costs, direct pensions (paid by a company to an individual but not to pension plans), employee welfare (but not payments to welfare or benefit plans), employee moving expenses, partnership net losses, and patronage dividends paid. Also included were itemized business deductions and other deductions unique to life and property and casualty insurance companies.

Losses from involuntary conversions which were reported as ordinary losses on *Sales of Business Property* (Form 4797) were included in the statistics for Net Gain (or Loss), Noncapital Assets. However, some taxpayers reported such amounts as deduction items; if so, they were included in the statistics for "Other Deductions." Also included were net foreign currency losses for regulated investment companies, life insurance increases in reserves, and policyholder dividends paid by insurance companies on participating policies (after certain adjustments).

Other Inclusions from CFCs under Subpart F

[Page 2, Schedule C, Line 16(a)]

See "Foreign Deemed Income."

Other Investments

[Page 6, Schedule L, Line 9(d)]

This category generally included long-term nongovernment investments and certain investments for which no distinction could be made as to their current or long-term nature. Examples of nongovernment investments included stocks, bonds, loans to subsidiaries, treasury stock reported as assets, and other types of financial securities.

Real estate not reported as a fixed asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings) were reported as other investments. Certain insurance carriers also included their real estate holdings (other than their home and branch office buildings) in this asset category.

When inventories were reported by companies in certain financial industries, the amounts were included in the statistics for other investments and excluded from inventories. For security brokers and dealers; commodity brokers, dealers, and exchanges, and holding and other investment companies (except bank holding companies), inventories were included in other investments unless the return was consolidated and included nonfinance subsidiaries. Inventories attributable to the nonfinance subsidiaries were not moved to other investments.

The statistics may be somewhat overstated by amounts that should have been reported for treasury stock. When treasury stock held for resale or for future distribution was reported as an asset, rather than as an offset to capital stock, the treasury stock was included in the statistics for other investments.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities in other investments on their *U.S. Property and Casualty Insurance Company Income Tax Return* (Form 1120-PC). When identified, these amounts were transferred to the appropriate accounts.

Other Liabilities

[Page 6, Schedule L, Line 21(d)]

Other liabilities were obligations which were not allocable to a specific account on the balance sheet and which were either noncurrent accounts, in general not due within 1 year, or accounts which could not be identified as either current or long term. The excess of reserves for amortization, depreciation, and depletion over the respective asset accounts was included in this balance sheet account.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future or deferred taxes based on the effects of either accelerated depreciation or possible income tax adjustments, and principal amounts of employee and similar funds. Accounts and notes payable, borrowed securities, commissions, intercompany accounts, loans, overdrafts, and unearned income were also included. For statistical purposes, negative balance sheet liability accounts have been moved to, and included in, the computation of other liabilities. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other liabilities to become negative in certain situations.

Other Receipts

[Page 1, Line 10]

Other receipts included amounts not reported elsewhere on the return form. These included income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on the purchase of a corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for the cancellation of contracts; auto lease inclusion income; and income from sales of scrap, salvage, or waste.

Unidentified and certain dividends received were also regarded as "other receipts." For example, those from Federal Reserve and Federal Home Loan Banks and the following special classes of corporations: corporations deriving a large percent of their gross income from sources within a U.S. possession, when they did not provide detailed attachments; tax-exempt charitable, educational, religious, scientific, and literary organizations; and mutual and cooperative societies including farmers' cooperatives. Also included were any adjustment items reported by corporations and listed in other income, payments with respect to security loans, foreign currency gains for regulated investment companies, and life insurance decreases in reserves. See also "Business Receipts."

Overpayment or Amount Owed

[Page 1, Line 36]

All corporations with more than minimal tax liability were required to have settled their liability by the time their returns were due for their accounting year, within specified tolerances. They were required to estimate their liability at the beginning of their tax year and make payments on this estimated tax liability at least quarterly. If estimated tax payments were less than final tax liability for the year, within the allowed tolerances, the corporation was assessed a penalty. The corporation could count as tax payments its "Credit for Tax Paid on Undistributed Capital Gains," "Credit for Federal Tax on Fuels," and "Refundable Credits." A property and casualty insurance company could also claim a credit for taxes paid by a reciprocal and for certain other payments and credits it could have been required to make. A corporation that requested an extension of time to file its tax return was required to pay any final estimated tax liability not already covered (see "Tax Deposited with Form 7004"). When the corporation finally filed its return for the year, it would seldom have paid exactly the final liability; most corporations would have had either an overpayment or an amount owed.

Estimated tax payments were required of any corporation expecting to owe a tax liability of $500 or more for the year. The payments had to be made quarterly, on the fifteenth day of the fourth, sixth, ninth, and twelfth months of the company's accounting year. If the total payments for the year were greater than the liability shown on the return, the overpayment could be either refunded or applied to the next year's estimated tax liability. If a corporation realized before it filed its return that it had overpaid, and the overpayment was at least $500 and at least 10 percent of tax liability for the year, it could apply for an immediate refund of the excess payment. The application had to be made within 2½ months of the close of its taxable year.

If a corporation had $500 or more of tax liability on the due date of its return and had not made quarterly estimated tax payments of at least 25 percent (each quarter) of the liability shown on its return or 25 percent of the tax it paid in the previous year, it was liable for a penalty for underpayment of estimated tax. This penalty, which was calculated at the current interest rate prescribed by IRS, became a part of the amount owed when the corporation filed its return. However, the penalty did not apply if there was a legitimate reason for the underpayment.

Foreign insurance companies with effectively connected income (as filed on Form 1042-S) may have reported U.S. income tax paid or withheld at source, which would be considered in their tax liability computation. These amounts are included in "Overpayment or Amount Owed." The components of the tax payment schedule are shown in Table 11.

Overpayments Less Refunds

[Page 3, Line 16]

These were the net estimated tax payments, after deducting any amount previously refunded, remaining to be credited when the corporation's tax return was filed. See "Overpayment or Amount Owed."

Pension, Profit-Sharing, Etc., Plans

[Page 1, Line 23]

This deduction was the current year's deductible contributions to qualified pension, profit-sharing, or other funded deferred compensation plans. Contributions made by employers to these plans were deductible under Code section 404 subject to limits on contributions for owners, officers, and highly paid employees. For defined-benefit plans, contributions were also limited based on actuarial computations of the amount necessary to fund the promised benefits.

The statistics included amounts from "Cost of Goods Sold" and "Other Deductions" identified as pensions (unless clearly direct pensions), annuity plans, 401(k) plans, profit-sharing plans, retirement plans, and stock bonus plans. Any amounts identified as part of cost of goods sold or capitalized under section 263A were excluded from cost of goods sold and included in these statistics. The combined amount for companies other than mining companies that reported an amount for a combination of welfare/retirement plans was included in the statistics for contributions to pension and profit-sharing plans.

This item was not reported for regulated investment companies and real estate investment trusts.

Portfolio Income (Less Deficit)

Portfolio income (less deficit) is interest, dividends, annuities and royalties, as well as gain or loss from the disposition of income-producing or investment property that is not derived in the ordinary course of trade or business.

Purchases

[Form 1125-A, Line 2]

This is the total of items purchased during the year for resale or to become a part of goods manufactured or prepared for sale. See "Cost of Goods Sold."

Recapture of Investment Credit

[Page 3, Schedule J, Line 9a]

The investment credit (Form 3468) was subject to recapture (Form 4255) if the property was sold or converted to other uses, including but not limited to:

(1) The investment credit property was disposed of before the end of 5 full years after the property was placed in service (recapture period), including leased property.

(2) The use of the property was changed before the end of the recapture period so that it no longer qualifies as investment credit property.

(3) The business use of the property decreased before the end of the recapture period so that it no longer qualifies (in whole or in part) as investment credit property.

(4) In the case of a project under the Phase II gasification program or Phase II qualifying advanced coal project program, failure at any time during the applicable recovery to attain and maintain the separation and sequestration requirements.

Refundable Credits

[Page 3, Schedule J, Line 20]

This term includes amounts from several refundable credits, including:

(1) **Credit for Tax Paid on Undistributed Capital Gains**
[Page 3, Schedule J, Part II, Line 20a]

Regulated investment companies (RICs) and real estate investment trusts (REITs) were required to pay tax on amounts of undistributed net long-term capital gain less net short-term capital loss at the regular corporate tax rate of 21 percent. Stockholder corporations, for their part, were required to include in the computation of their long-term capital gains any such gains designated by the parent as undistributed dividends. The stockholder corporations were then deemed to have paid the tax on the undistributed long-term capital gain dividends and were allowed a credit for the tax they were deemed to have paid.

(2) **Credit for Federal Tax Paid on Fuels**
[Page 3, Schedule J, Line 20b]

IR Code section 34 allowed a credit in full or in stated amounts for excise taxes on:

a) gasoline used on farms for farming purposes (Code section 6420);

b) gasoline used for nonhighway purposes or by local transit systems (Code section 6421); and

c) fuel not used for taxable purposes (Code section 6427), such as on the sale of fuel when tax was imposed under section 4041(a) or (e), and the purchaser used such fuel other than for the use for which it sold or resold such fuel.

This credit was also used to claim the credit for purchase of qualified diesel-powered highway vehicles.

(3) **Refundable Alternative Minimum Tax Credit**
[Page 3, Schedule J, Line 20c]

This credit is from Form 8827, line 5c. It is the refundable amount for a corporation electing to accelerate the minimum tax credit in lieu of the special depreciation allowance for certain qualified property.

(4) **Other Refundable Credits**
[Page 3, Schedule J, Line 20d]

This amount is from any other refundable credit the corporation is claiming, including the credit for tax on ozone-depleting chemicals, and credits claimed under section 960(b).

Rents Paid

[Page 1, Line 16]

This deduction consisted of rents paid for the use of land, buildings or structures; rents paid for leased roads; and work equipment for railroad companies. Also included in rents paid was the leasing of vehicles. Auto lease inclusion income, required by law to offset this deduction for businesses that lease luxury automobiles, was reported in other receipts. Some corporations reported taxes paid and other specific expenses with rents paid. When identified, those items were included in the statistics for the respective deductions and excluded from rents paid.

Rent identified as part of the cost of goods sold, or capitalized under section 263A, was excluded from cost of goods sold and included in the statistics as rent paid on business property.

Repairs

[Page 1, Line 14]

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs that did not add to the value or appreciably prolong the life of the property. Expenditures for permanent improvements, which increased the basis of the property, were required to be capitalized and depreciated rather than deducted currently. Regulated investment companies did not report repairs.

Research Activities Credit

[Form 6765]

The research activities tax credit is a credit for qualified research expenses and basic research payments to universities and other qualified organizations. The research credit is a credit taken upon expenses paid or incurred for qualified research as defined by section 174 of the Internal Revenue Code. The methods to calculate the credit are the Regular Credit and Alternative Simplified Credit.

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit was added to reflect that a qualified small business may elect to claim a certain amount of its research credit as a payroll tax credit. Qualified small businesses may elect to apply up to $250,000 of the credit against the employer portion of Social Security taxes.

Research is limited to research undertaken to discover information that is technological in nature and useful in the development of a new or improved business component. The research had to be conducted within the United States and could not involve the social sciences, arts, or humanities. Research funded by another person, a grant, or a government agency was also ineligible for the credit. For qualified clinical testing expenses relating to drugs for certain rare diseases, taxpayers can elect to claim the credit using the form *Orphan Drug Credit* (Form 8820).

For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit."

Retained Earnings, Appropriated

[Page 6, Schedule L, Line 24(d)]

Earnings set aside for specific purposes and not available for distribution to shareholders were included under this heading. Included were guaranty funds (for certain finance companies), reserves for plant expansion, bond retirements, contingencies for extraordinary losses, and general loss reserves. Also included was the total amount of all reserves not defined as valuation reserves or reserves included in other liabilities. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which are shown separately in this report. Unrealized appreciation was included in retained earnings unappropriated. Unrealized profits were included in other liabilities. Unearned income, if not current, was also included in other liabilities. Any amount of retained earnings not identified as either appropriated or unappropriated was considered unappropriated for the purpose of these statistics.

Retained Earnings, Unappropriated

[Page 6, Schedule L, Line 25(d)]

Retained earnings, unappropriated, consisted of the retained earnings and profits of the corporation less any reserves (these reserves were shown in the statistics as Retained Earnings, Appropriated). Dividends and distributions to shareholders were paid from this account. These accumulated earnings included income from normal and discontinued operations, extraordinary gains or losses, and prior period adjustments. Also included were undistributed or undivided earnings (income or profits), and earned surplus. For railroads, unappropriated retained earnings included additions to property and funded debt retired through income and surplus. The statistics presented here are net amounts after reduction for negative amounts reported and include adjustments to share-holders equity reported by the taxpayer.

Adjustments reported by the taxpayers primarily consisted of unrealized gains and losses from securities held "available for sale." Also included were adjustments, guarantees of employee stock ownership plan debt, and compensation related to employee stock award plans.

Form 1120S did not differentiate between appropriated and unappropriated retained earnings. For statistical tables in this report that include Forms 1120S, retained earnings unappropriated includes the total 1120S amount of retained earnings, which could include appropriated and unappropriated amounts.

Returns of Active Corporations

These returns were the basis for all financial statistics presented in the report. They comprised the majority of returns filed and were defined for the statistics as returns of corporations reporting any income or deduction items, including tax-exempt interest. Although corporations in existence during any portion of the taxable year were required to file a return whether or not they had income and deductions (Code section 6012(a)(2)), inactive corporate returns were excluded from the statistics. See Section 3, Description of the Sample and Limitations of the Data.

Returns with Net Income

See "Net Income (or Deficit)."

S Corporation Returns

U.S. Income Tax Return for an S Corporation (Form 1120S) was filed by corporations electing to be taxed through their shareholders under Internal Revenue Code section 1362. These companies reported corporate income and deductions from their conduct of trade or business, but generally allocated

any income or loss to their shareholders to be taxed only at the individual level. Portfolio income (loss), net rental real estate income (loss), net income (loss) from other rental activities, and other income (loss) were not included in net income (loss) from ordinary trade or business but were allocated to shareholders to be reported on their returns.

Only corporate-level S corporation trade or business income and deductions are included in the items comprising "Total Receipts" and "Total Deductions." Data on rental and investment income allocated to shareholders is presented in tables 7, 8, and 9.

Subchapter S of the Internal Revenue Code, from which these corporations take their name, provided a set of restrictive criteria which a company had to meet to qualify as an S corporation. For tax years beginning after 2004, S corporations had to meet the following criteria:

(1) no more than 100 shareholders;
(2) only individuals as shareholders (with an exception for estates and trusts, including charitable remainder trusts);
(3) no nonresident alien shareholders; and
(4) only one class of stock.

For tax years beginning after 1997, certain tax-exempt organizations can be S corporation shareholders. These are qualified pension, profit-sharing, and stock bonus plans; charitable organizations; and Code section 501(c)(3) organizations.

Corporations ineligible to be treated as S corporations were:

(1) banks or similar financial institutions using the reserve method of accounting for bad debts under section 585;
(2) life insurance companies;
(3) corporations electing to take the U.S. possessions tax credit;
(4) Interest-Charge Domestic International Sales Corporations (IC-DISCs) or former DISCs; and
(5) affiliated group members eligible for inclusion on a consolidated return.

The Small Business Job Protection Act of 1996 provided significant reform for S corporations. This legislation contained 17 provisions relating to S corporations. For more information on the impact of this legislation on S corporations, see Wittman, Susan, "S Corporation Returns, 1997," *Statistics of Income Bulletin,* Spring 2000, Volume 19, Number 4.

Some S corporations were subject to certain special taxes at the corporate level. See "Excess Net Passive Income Tax" and "Income Tax" in this section.

Salaries and Wages

[Page 1, Line 13]

Salaries and wages included the amount paid for the tax year less any amounts paid for the work opportunity credit, empowerment zone employment credit, Indian employment credit, or welfare-to-work credit. Also included were expenses, such as bonuses, directors' fees, wages, payroll, and salaries listed in the other deductions schedule. Excluded were items deductible elsewhere on the return, such as contributions to a 401(k) plan, amounts contributed under a salary reduction agreement, or amounts included in the cost of goods sold. Also excluded was compensation of officers since it was listed as a separate deduction item on the return.

Size of Business Receipts

Returns for nonfinance industries were classified by size of gross receipts from sales and operations. Returns of industries within the "Finance and Insurance" and "Management Holding Companies" sectors were classified by size of total receipts (the sum of business receipts and investment income). See also "Business Receipts" and "Total Receipts."

Statutory Special Deductions

[Page 1, Line 29c]

Statutory special deductions in the tables was the sum of the deductions for net operating loss carryovers from prior years and the special deductions for dividends and other corporate attributes allowed by the Code. These deductions were in addition to ordinary and necessary business deductions and were shown in the statistics as deductions from net income. In general, net income less statutory special deductions equaled income subject to tax. Some components of statutory special deductions are shown separately in Table 11.

Net operating loss deduction. This deduction was the result of prior-year net operating losses, which can be carried forward to offset future taxable income. The net operating loss deduction is limited to 80% of taxable income. This item represents amounts carried forward from previous years and applied to reduce taxable income in the current year.

Dividends received deduction. This deduction was based on the type of stock owned and the extent of ownership. Generally, dividends from other domestic members of a company's affiliated group were deducted 100 percent, those from other domestic companies owned 20 percent or more were allowed an 80-percent deduction, and those owned less than 20 percent were allowed a 70-percent deduction. These percentages were reduced if the stock was debt financed or if it was preferred stock of public utilities that were allowed a deduction for dividends paid. In the case of life insurance companies, the dividend received deduction (other than the 100-percent deduction) was further reduced by the share of the company's investment income attributed to policyholders, set at 70 percent.

A deduction for dividends received from a foreign corporation was allowed if the foreign corporation had been engaged in a trade or business within the United States for at least 3 years and if at least 50 percent of its gross income was effectively connected U.S. trade or business income. The deduction was allowed only for dividends attributable to income earned in the United States, and only if the U.S. corporation owned at least 10 percent of the stock of the foreign corporation. Dividends from specified 10%-owned foreign corporations were 100 percent deductible

The total dividends received deduction was further limited based on net income. Generally, the 70- and 80-percent deductions could not exceed 70 and 80 percent of net income less the 100-percent deductions for dividends received from affiliated groups, foreign sales corporations, and small business investment companies. This limitation did not apply if the corporation had a net operating loss (even if the loss was caused by the dividends received deduction). The various categories of stock ownership and the percentages that were deductible are shown on Form 1120, Schedule C (reproduced in Section 6). See also "Dividends Received from Domestic Corporations" and "Dividends Received from Foreign Corporations" in this section.

Deduction for dividends paid (Forms 1120-RIC and 1120-REIT). Regulated investment companies (RICs) and real estate investment trusts (REITs) were required to distribute virtually all (90 percent for both return types) of their taxable income to their shareholders in the form of dividends to qualify for their special status. Their taxable income was reduced by the dividends they paid (which were taxable to the recipients), and they generally paid no corporate tax. This special deduction represented those required distributions.

Deduction for dividends paid on certain public utility stock. This special deduction was for dividends paid on preferred stock issued by regulated telephone, electric, gas, or water companies before October 1, 1942, or issued to replace such stock. Companies could deduct 40 percent of the smaller of such dividends or taxable income computed without this deduction. This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 11.

Section 857(b)(2)(E) deduction (Form 1120-REIT). This deduction was equivalent to the tax imposed on real estate investment trusts (REITs) that failed to meet the restrictions imposed on their sources of income. Generally, at least 75 percent of their income had to come from real estate investments and at least 95 percent from investment sources of all kinds. A tax of 100 percent was imposed on the net income attributable to the greater of the amounts by which the trust failed to meet the 75- or 95-percent income test, and a deduction was allowed to prevent the same income from being taxed under the income tax. This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 11.

Tax Deposited with Form 7004

[Page 3, Schedule J, Line 17]

This is the amount of the corporation's estimated tax liability deposited with the filing of *Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns* (Form 7004) as reported on the corporation's income tax return for the year. The automatic extension of time to file a corporate tax return was generally 6 months, except for C corporation returns with accounting periods ending June 30, which are eligible for a 7-month extension. The corporation is required to pay any remaining tax liability with the request for an extension. See "Overpayment or Amount Owed."

Tax-Exempt Interest

[Page 4, Form 1120, Schedule K, Line 9; Page 6, Schedule M-1, Line 7; Page 2, Form 8916-A, Part II, Line 1, column (c); or Page 4, Form 1120S, Schedule K, Line 16a]

The interest received from certain government obligations was not subject to U.S. income tax. These tax-exempt obligations included those issued by states, municipalities, and other local governments, the District of Columbia, and U.S. possessions, including Puerto Rico.

For statistical presentation, this interest was included in total receipts. However, it was not included in net income (less deficit) or income subject to tax.

Tax-Exempt Securities

[Page 6, Schedule L, Line 5(d)]

This balance sheet asset item comprised (1) State and local government obligations, the interest on which was excludable from gross income under section 103(a); and (2) stock in a mutual fund or other regulated investment company that distributed exempt-interest dividends during the tax year of the corporation. Examples included bond anticipation notes, project notes, Public Housing Authority bonds, and state and local revenue bonds.

Tax from Section I and Tax from Section II

[Form 1120-F, Page 1, Lines 1 and 2]

Foreign corporations with income effectively connected to a trade or business conducted in the U.S. were taxable at U.S. corporation income tax rates on that income, but they could also have been taxable on income not "effectively connected" with a U.S. trade or business (generally, portfolio investment and certain transportation income) just as nonresident foreign corporations were.

On Form 1120-F, the tax on income not effectively connected with a U.S. trade or business was called "Tax from Section I" and the tax on effectively connected income was called "Tax from Section II." Only the "Tax from Section II" is included as a component of "Income Tax" and "Total Income

Tax" in the general tables in this report. It is also shown as a separate item in Table 11.

"Tax from Section II" included income tax calculated at the U.S. corporate tax rates on effectively connected income, recapture taxes, and the base erosion minimum tax.

It was reduced by the foreign tax credit, nonconventional source fuel credit, qualified electric vehicle credit, general business credit, and credit for prior-year minimum tax.

Tax Refund

[Page 1, Line 37b]

See "Overpayment or Amount Owed."

Tax Year

Tax year (income year) in this publication refers to the year covering accounting periods ending July 2019 through June 2020. The corporation returns included a span of over 23 months between the first-included accounting period, which began on August 1, 2018, and closed on July 31, 2019, and the end of the last–included accounting period, which began on July 1, 2019 and closed on June 30, 2020. Therefore, this report shows income received or expenses incurred during any or all of the months in the 23-month span. This span, in effect, defines the tax year in such a way that the noncalendar year ended accounting periods are centered by the calendar year ended accounting period. The calendar year made up 93 percent of the number of returns for Tax Year 2019. (See "Introduction" in Section I.)

Taxable Income

[Page 1, Line 30]

This line item from Form 1120 is called "Income Subject to Tax" in this report.

Taxes Paid

[Page 1, Line 17]

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported in the cost of goods sold schedules or capitalized under section 263A. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; Social Security and payroll taxes; unemployment insurance taxes; excise taxes; import and tariff duties; and business, license, and privilege taxes. Income and profit taxes paid to foreign countries or U.S. possessions were also deductible unless claimed as a credit against income tax. However, S corporations excluded any foreign taxes from the deduction for taxes paid, instead allocating them to their shareholders (who might either deduct them or take a foreign tax credit for them). Regulated investment companies also had to exclude those foreign taxes from the deduction for taxes when they elected under Code section 853 to allow their shareholders to claim a foreign tax credit (or a deduction) for the foreign taxes paid. See also "Foreign Tax Credit."

Taxes not deductible generally included Federal income and excess profits taxes; gift taxes; taxes assessed against local benefits; taxes not imposed on the corporation; and certain other taxes, including State or local taxes that were paid or incurred in connection with an acquisition or disposition of property. Taxes related to the acquisition of property were to be treated as part of the cost of the property, while taxes related to the disposition of property were to be treated as a reduction in the amount realized from the disposition.

Some corporations included sales, excise, and related taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of goods sold or as part of the separate deduction for taxes paid. When included in the cost of goods sold, these taxes were included in the statistics for taxes paid when they could be identified.

Total Assets and Total Liabilities

[Page 6, Schedule L, Lines 15(d) and 28(d)]

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization, accumulated depletion, and the reserve for bad debts. If these reserve accounts were reported as liabilities, they were treated as reductions from the asset accounts to which they related and total assets and liabilities were adjusted accordingly.

When used in this report, the term total liabilities included both the claims of creditors and shareholders' equity (see also "Net Worth"). In addition, total liabilities were net amounts after reduction by the cost of treasury stock. See also "Balance Sheets" in this section.

Total Deductions

As presented in this publication, total deductions comprised (1) the cost of goods sold, (2) the ordinary and necessary business deductions from gross income, and (3) net loss from sales of noncapital assets. Components of total deductions were shown in the income statement segment of various tables throughout this report. See also "Total Receipts."

Total Income Tax After Credits

[Page 3, Schedule J]

Income tax after credits in the statistics equals "Total Income Tax Before Credits" less the sum of:

(1) Foreign Tax Credit;
(2) Qualified Electric Vehicle Credit;
(3) General Business Credit;
(4) Prior Year Minimum Tax Credit;

(5) Credit for Holders of Tax Credit Bonds; and
(6) American Samoa Economic Development Credit.

Many of these items are discussed under their own headings and may or may not be shown separately.

Total Income Tax Before Credits Δ

Total income tax before credits was the sum of the following taxes, which may or may not be shown separately:

(1) income tax;
(2) personal holding company tax;
(3) Base Erosion Minimum Tax;
(4) recapture and other taxes;
(5) excess net passive income tax (Form 1120S);
(6) capital gains tax of regulated investment companies (Form 1120-RIC);
(7) tax on net income from foreclosure property;
(8) tax on net income from prohibited transactions;
(9) branch profits tax of foreign corporations (Form 1120-F);
(10) reciprocal tax (Form 1120-PC);
(11) Code section 856 tax (including 856(c)(7) and 856(g)(5)) (Form 1120-REIT);
(12) Code section 857 tax (including 857(b)(5) and 857(b)(7)(A));
(13) Net Section 965 tax liability paid for the current year; and
(14) Current year payment of Section 965 tax liability from prior years.

Current year payment of Section 965 tax liability from prior years

The installment payment of any section 965 tax liability incurred for Tax Year 2017 or 2018 was added from Form 965-B, Part II, Rows 1 and 2, column (k).

Other tax and interest amounts were either included in or subtracted from the total income tax. Amounts included were tax and interest on a nonqualified withdrawal from a capital construction fund (section 7518), interest due on deferred gain (section 1260(b)), interest on deferred tax attributable to installment sales of certain timeshares and residential lots (section 453(l)(3)), certain nondealer installment obligations (section 453A(c)), interest due under the look-back method, and deferred tax due upon the termination of a section 1294 election for shareholders in qualified electing funds. Amounts subtracted were deferred tax on the corporation's share of the undistributed earnings of a qualified electing fund, recapture of new markets credit, recapture of employer-provided child-care facilities and services credit, and deferred LIFO recapture tax (Code section 1363(d)). These amounts were included in the statistics as adjustments to total income tax, which is not shown separately.

Total Income Tax (S Corporations)

Total income tax for S corporations (Tables 6.1 and 6.2) was the sum of the following taxes:

(1) income tax;
(2) income tax adjustments;
(3) excess net passive income tax;
(4) recapture taxes; and
(5) adjustments to total tax.

Total Net Income (Less Deficit) (S Corporations)

Since the Tax Reform Act of 1986, total net income (less deficit) is defined as the sum of:

(1) ordinary income (loss);
(2) ordinary dividends;
(3) interest income;
(4) royalty income;
(5) net income (loss) from rental real estate activities;
(6) net income (loss) from other rental activities;
(7) total net long-term capital gain (loss); and
(8) net short-term capital gain (loss).

Prior to 1987, S corporation net income (less deficit) included most of the components of total net income (less deficit) above. The sum of the above components is a comprehensive measure of S corporation profits and losses that enables comparisons to be made with years prior to 1987.

Total Receipts

Total receipts equal the sum of the following items, each discussed under its own heading:

(1) business receipts;
(2) interest;
(3) interest on Government obligations: State and local;
(4) rents;
(5) royalties;
(6) net capital gains (excluding long-term gains from regulated investment companies);
(7) net gain, noncapital assets;
(8) dividends received from domestic corporations;
(9) dividends received from foreign corporations (excluding certain taxable income from related foreign corporations only constructively received); and
(10) other receipts.

Total receipts for S corporations equal the sum of the following items, each discussed under its own heading:

(1) business receipts;
(2) interest on Government obligations: State and local;

(3) net gain, noncapital assets; and

(4) other receipts.

S corporations reported receipts for interest, rents, royalties, net capital gains, and dividends on *Shareholder's Share of Income, Deductions, Credits, etc.* (Form 1120S, Schedule K-1). These are not included in the statistics for this item.

Total Receipts Less Total Deductions

This item differed from net income (less deficit) for tax purposes in that it included tax-exempt interest and excluded foreign deemed income.

U.S. Government Obligations

[Page 6, Schedule L, Line 4(d)]

This balance sheet asset item comprised U.S. obligations, including those of instrumentalities of the Federal Government. State and local government obligations, the interest on which was excluded from gross income under section 103(a), were included in "Tax-Exempt Securities."

Some property and casualty insurance companies included investments in government obligations within other investments on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and excluded from other investments.

U.S. Tax Paid or Withheld at Source

[Form 1120-F, Page 1, Line 5i]

Foreign corporations with income related to a U.S. business activity (i.e., effectively connected income) often had U.S. income tax withheld at the source for portfolio or transportation income not effectively connected to their U.S. operations. Also withheld was certain effectively connected income, such as gains from the disposition of U.S. real property reported on Form 8288-A or income allocable to foreign partners reported on Form 8805. This withholding is shown in Table 11.

U.S. taxes paid or withheld by resident foreign corporations on income effectively connected to a U.S. trade or business are included in the statistics for "Overpayment or Amount Owed." Taxes withheld at the source on effectively connected income for foreign insurance companies are also included in "Overpayment or Amount Owed."

Withholding

[Page 3, Schedule J, Line 18]

Includes amounts of U.S. Federal income tax withheld from income.

Zero Assets

See "Balance Sheets."

APPENDIX A

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
11			**Agriculture, Forestry, Fishing and Hunting**
	111	111005	**Agricultural Production**
	113	113005	**Forestry and Logging**
	114	114005	**Support Activities and Fishing, Hunting, and Trapping**
21	**210**		**Mining**
		211115	Oil and Gas Extraction
		212110	Coal Mining
		212200	Metal Ore Mining
		212315	Nonmetallic Mineral Mining and Quarrying
		213110	Support Activities for Mining
22	**221**		**Utilities**
		221100	Electric Power Generation, Transmission, and Distribution
		221210	Natural Gas Distribution
		221300	Water, Sewage, and Other Systems
		221500	Combination Gas and Electric
23			**Construction**
	236	236115	**Construction of Buildings**
	237		**Heavy and Civil Engineering Construction and Land Subdivision**
		237105	Heavy and Civil Engineering Construction
		237210	Land Subdivision
	238		**Specialty Trade Contractors**
		238210	Electrical Contractors
		238220	Plumbing, Heating, and Air-Conditioning Contractors
		238905	Other Specialty Trade Contractors
31			**Manufacturing**
	311		**Food Manufacturing**
		311115	Animal Food Manufacturing and Grain and Oilseed Milling
		311300	Sugar and Confectionery Product
		311400	Fruit and Vegetable Preserving and Specialty Food Manufacturing
		311500	Dairy Product
		311615	Meat and Seafood Processing
		311800	Bakeries and Tortilla Manufacturing
		311900	Other Food
	312		**Beverage and Tobacco Product Manufacturing**
		312110	Soft Drink and Ice
		312120	Breweries
		312135	Wineries and Distilleries
		312200	Tobacco Manufacturing
	313		**Textile Mills and Textile Product Mills**
		313000	Textile Mills
		314000	Textile Product Mills
	315		**Apparel Manufacturing**
		315100	Apparel Knitting Mills
		315215	Cut and Sew Apparel Contractors and Manufacturers
		315990	Apparel Accessories and Other Apparel
	316	316115	**Leather and Allied Product Manufacturing**
	321	321115	**Wood Product Manufacturing**

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Sector Code	Major Code	Published Industry Code	Industry Description
	322		**Paper Manufacturing**
		322100	Pulp, Paper, and Paperboard Mills
		322200	Converted Paper Product
	323	323100	**Printing and Related Support Activities**
	324		**Petroleum and Coal Products Manufacturing**
		324110	Petroleum Refineries (including integrated)
		324125	Asphalt Paving, Roofing, Other Petroleum and Coal Products
	325		**Chemical Manufacturing**
		325100	Basic Chemical
		325200	Resin, Synthetic Rubber, and Artificial and Synthetic Fibers and Filaments
		325410	Pharmaceutical and Medicine
		325500	Paint, Coating, and Adhesive
		325600	Soap, Cleaning Compound, and Toilet Preparation
		325905	Other Chemical Product and Preparation
	326		**Plastics and Rubber Products Manufacturing**
		326100	Plastics Product
		326200	Rubber Product
	327		**Nonmetallic Mineral Product Manufacturing**
		327105	Clay, Refractory and Other Nonmetallic Mineral Product
		327210	Glass and Glass Product
		327305	Cement, Concrete, Lime, and Gypsum Product
	331		**Primary Metal Manufacturing**
		331115	Iron, Steel Mills, and Steel Product
		331315	Nonferrous Metal Production and Processing
		331500	Foundries
	332		**Fabricated Metal Product Manufacturing**
		332110	Forging and Stamping
		332215	Cutlery, Hardware, Spring and Wire: Machine Shops, Screw, Nut, and Bolt
		332300	Architectural and Structural Metals
		332400	Boiler, Tank, and Shipping Container
		332810	Coating, Engraving, Heat Treating, and Allied Activities
		332900	Other Fabricated Metal Product
	333		**Machinery Manufacturing**
		333100	Agriculture, Construction, and Mining Machinery
		333200	Industrial Machinery
		333310	Commercial and Service Industry Machinery
		333410	Ventilation, Heating, Air-Conditioning, and Commercial Refrigeration Equipment
		333510	Metalworking Machinery
		333610	Engine, Turbine, and Power Transmission Equipment
		333900	Other General Purpose Machinery
	334		**Computer and Electronic Product Manufacturing**
		334110	Computer and Peripheral Equipment
		334200	Communications Equipment
		334315	Audio and Video Equipment Manufacturing and Reproducing Magnetic and Optical Media
		334410	Semiconductor and Other Electronic Component
		334500	Navigational, Measuring, Electromedical, and Control Instruments

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Sector Code	Major Code	Published Industry Code	Industry Description
	335		**Electrical Equipment, Appliance, and Component Manufacturing**
		335105	Electrical Lighting Equipment and Household Appliance
		335310	Electrical Equipment
		335900	Other Electrical Equipment and Component
	336		**Transportation Equipment Manufacturing**
		336105	Motor Vehicles and Parts
		336410	Aerospace Product and Parts
		336610	Ship and Boat Building
		336995	Other Transportation Equipment and Railroad Rolling Stock
	337	337000	**Furniture and Related Product Manufacturing**
	339		**Miscellaneous Manufacturing**
		339110	Medical Equipment and Supplies
		339900	Other Miscellaneous Manufacturing
42			**Wholesale Trade**
	423		**Merchant Wholesalers, Durable Goods**
		423100	Motor Vehicle and Motor Vehicle Parts and Supplies
		423300	Lumber and Other Construction Materials
		423400	Professional and Commercial Equipment and Supplies
		423500	Metal and Mineral (except Petroleum)
		423600	Electrical and Electronic Goods
		423700	Hardware, Plumbing, Heating Equipmen,t and Supplies
		423800	Machinery, Equipment, and Supplies
		423905	Furniture, Sports, Toys, Recycle, Jewelry, and Other Durable Goods
	424		**Merchant Wholesalers, Nondurable Goods**
		424100	Paper and Paper Product
		424210	Drugs and Druggists' Sundries
		424300	Apparel, Piece Goods, and Notions
		424400	Grocery and Related Product
		424500	Farm Product Raw Material
		424600	Chemical and Allied Products
		424700	Petroleum and Petroleum Products
		424800	Beer, Wine, and Distilled Alcoholic Beverage
		424915	Miscellaneous Nondurable Goods
	425	425115	**Wholesale Electronic Markets and Agents and Brokers**
44			**Retail Trade**
	441		**Motor Vehicle Dealers and Parts Dealers**
		441115	New and Used Car Dealers
		441215	Other Motor Vehicle and Parts Dealers
	442	442115	**Furniture and Home Furnishings Stores**
	443	443115	**Electronics and Appliance Stores**
	444		**Building Material and Garden Equipment and Supplies Dealers**
		444115	Homes Centers; Paint and Wallpaper Stores
		444130	Hardware Stores
		444190	Other Building Material Dealers
		444200	Lawn and Garden Equipment and Supplies Stores
	445		**Food, Beverage, and Liquor Stores**
		445115	Food and Beverage Stores
		445310	Beer, Wine, and Liquor Stores

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Sector Code	Major Code	Published Industry Code	Industry Description
	446	446115	**Health and Personal Care Stores**
	447	447100	**Gasoline Stations**
	448	448115	**Clothing and Clothing Accessories Stores**
	451	451115	**Sporting Goods, Hobby, Book, and Music Stores**
	452	452115	**General Merchandise Stores**
	453	453115	**Miscellaneous Store Retailers**
	454	454115	**Nonstore Retailers**
48			**Transportation and Warehousing**
	481		**Air, Rail, and Water Transportation**
		481000	Air Transportation
		482110	Rail Transportation
		483000	Water Transportation
	484	484115	**Truck Transportation**
	485	485115	**Transit and Ground Passenger Transportation**
	486	486000	**Pipeline Transportation**
	487	487005	**Other Transportation and Support Activities**
	493	493100	**Warehousing and Storage**
51			**Information**
	511		**Publishing Industries (except Internet)**
		511110	Newspaper Publishers
		511120	Periodical Publishers
		511130	Book Publishers
		511145	Database Directory and Other Publishers
		511210	Software Publishers
	512		**Motion Picture and Sound Recording Industries**
		512100	Motion Picture and Video Industries (except video rental)
		512200	Sound Recording Industries
	515	515105	**Broadcasting (except Internet)**
	517	517000	**Telecommunications (paging, cellular, cable, satellite, & internet service providers)**
	518	518210	**Data Processing, Hosting, and Related Services**
	519	519100	**Other Information Services (incl. news syndicates, libraries, internet pub. & broadcasting)**
52			**Finance and Insurance**
	521		**Depository Credit Intermediation**
		522110	Commercial Banking
		522125	Savings Institutions, Credit Unions, and Other Depository Credit Intermediation
	522		**Nondepository Credit Intermediation**
		522215	Credit Card Issuing and Other Consumer Credit
		522292	Real Estate Credit (including mortgage bankers and originators)
		522295	International, Secondary Financing, and Other Nondepository Credit Intermediation
		522300	Activities Related to Credit Intermediation (loan brokers, check clearing, etc.)

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Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
	523		**Securities, Commodity Contracts, Other Financial Investments, and Related Activities**
		523110	Investment Banking and Securities Dealing
		523120	Securities Brokerage
		523135	Commodity Contracts Dealing and Brokerage
		523905	Securities, Commodity Exchanges, and Other Financial Investment Activities
	524		**Insurance Carriers and Related Activities**
		524140	Life Insurance (Form 1120L)
		524150	Property and Casualty Insurance (Form 1120-PC)
		524210	Insurance Agencies and Brokerages
		524290	Other Insurance Related Activities (including third-party administrator of Insurance, etc.)
	525		**Funds, Trusts, and Other Financial Vehicles**
		525910	Open-End Investment Funds (Form 1120-RIC)
		525995	Other Financial Vehicles (including mortgage real estate investment trust (REITs))
53			**Real Estate and Rental and Leasing**
	531		**Real Estate**
		531115	Lessors of Buildings (including Equity REITs)
		531135	Lessors of Miniwarehouses, Self-Storage Units, and Other Real Estate (including Equity REITs)
		531210	Offices of Real Estate Agents and Brokers
		531315	Other Real Estate Activities
	532		**Rental and Leasing Services**
		532100	Automotive Equipment Rental and Leasing
		532215	Other Consumer Goods and General Rental Centers
		532400	Commercial and Industrial Machinery and Equipment Rental and Leasing
	533	533110	**Lessors of Nonfinancial Intangible Assets (except copyrighted works)**
54	**541**		**Professional, Scientific, and Technical Services**
		541115	Legal Services
		541215	Accounting, Tax Preparation, Bookkeeping, and Payroll Services
		541315	Architectural, Engineering, and Related Services
		541400	Specialized Design Services
		541515	Computer Systems Design and Related Services
		541600	Management, Scientific, and Technical Consulting Services
		541700	Scientific Research and Development Services
		541800	Advertising and Related Services
		541915	Other Professional, Scientific, and Technical Services
55	**551**		**Management of Companies (Holding Companies)**
		551111	Offices of Bank Holding Companies
		551112	Offices of Other Holding Companies
56			**Administrative and Support and Waste Management and Remediation Services**
	561		**Administrative and Support Services**
		561300	Employment Services
		561500	Travel Arrangement and Reservation Services
		561905	Other Administrative and Support Services
	562	562000	**Waste Management and Remediation Services**

APPENDIX A

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
61	**611**	611000	**Educational Services**
62			**Health Care and Social Assistance**
	621		**Offices of Health Practitioners and Outpatient Care Centers**
		621115	Offices of Physicians
		621210	Offices of Dentists
		621315	Offices of Other Health Practitioners
		621415	Outpatient Care Centers
	625	621515	**Miscellaneous Health Care and Social Assistance**
	626	622005	**Hospitals, Nursing, and Residential Care Facilities**
71			**Arts, Entertainment, and Recreation**
	711	711105	**Other Arts, Entertainment, and Recreation**
	713	713105	**Amusement, Gambling, and Recreation Industries**
72			**Accommodation and Food Services**
	721	721115	**Accommodation**
	722	722115	**Food Services and Drinking Places**
81			**Other Services**
	811		**Repair and Maintenance**
		811115	Automotive Repair and Maintenance
		811215	Other Repair and Maintenance
	812	812115	**Personal and Laundry Services**
	813	813000	**Religious, Grantmaking, Civic, Professional, and Similar Organizations**

Section 6

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Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2019 or tax year beginning _____, 2019, ending _____, 20 _____

▶ Go to *www.irs.gov/Form1120* for instructions and the latest information.

OMB No. 1545-0123

2019

A Check if:
1a Consolidated return (attach Form 851) ☐
b Life/nonlife consolidated return ☐
2 Personal holding co. (attach Sch. PH) ☐
3 Personal service corp. (see instructions) ☐
4 Schedule M-3 attached ☐

TYPE OR PRINT

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state or province, country, and ZIP or foreign postal code

B Employer identification number

C Date incorporated

D Total assets (see instructions) $

E Check if: **(1)** ☐ Initial return **(2)** ☐ Final return **(3)** ☐ Name change **(4)** ☐ Address change

Income	1a	Gross receipts or sales	1a		
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a		1c	
	2	Cost of goods sold (attach Form 1125-A)		2	
	3	Gross profit. Subtract line 2 from line 1c		3	
	4	Dividends and inclusions (Schedule C, line 23)		4	
	5	Interest		5	
	6	Gross rents		6	
	7	Gross royalties		7	
	8	Capital gain net income (attach Schedule D (Form 1120))		8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9	
	10	Other income (see instructions—attach statement)		10	
	11	**Total income.** Add lines 3 through 10 ▶		11	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E) ▶		12	
	13	Salaries and wages (less employment credits)		13	
	14	Repairs and maintenance		14	
	15	Bad debts		15	
	16	Rents		16	
	17	Taxes and licenses		17	
	18	Interest (see instructions)		18	
	19	Charitable contributions		19	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		20	
	21	Depletion		21	
	22	Advertising		22	
	23	Pension, profit-sharing, etc., plans		23	
	24	Employee benefit programs		24	
	25	Reserved for future use		25	
	26	Other deductions (attach statement)		26	
	27	**Total deductions.** Add lines 12 through 26 ▶		27	
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		28	
	29a	Net operating loss deduction (see instructions)	29a		
	b	Special deductions (Schedule C, line 24)	29b		
	c	Add lines 29a and 29b		29c	
Tax, Refundable Credits, and Payments	30	**Taxable income.** Subtract line 29c from line 28. See instructions		30	
	31	Total tax (Schedule J, Part I, line 11)		31	
	32	2019 net 965 tax liability paid (Schedule J, Part II, line 12)		32	
	33	Total payments, credits, and section 965 net tax liability (Schedule J, Part III, line 23)		33	
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached ▶ ☐		34	
	35	**Amount owed.** If line 33 is smaller than the total of lines 31, 32, and 34, enter amount owed		35	
	36	**Overpayment.** If line 33 is larger than the total of lines 31, 32, and 34, enter amount overpaid		36	
	37	Enter amount from line 36 you want: **Credited to 2020 estimated tax ▶** **Refunded ▶**		37	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ Firm's EIN ▶

Firm's address ▶ Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11450Q Form **1120** (2019)

Form 1120 (2019) Page **2**

Schedule C	**Dividends, Inclusions, and Special Deductions** (see instructions)	**(a)** Dividends and inclusions	**(b)** %	**(c)** Special deductions **(a)** × **(b)**
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	**Subtotal.** Add lines 1 through 8. See instructions for limitations		see instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Section 965(a) inclusion		see instructions	
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	**Total dividends and inclusions.** Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	**Total special deductions.** Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Form **1120** (2019)

Form 1120 (2019) Page 3

Schedule J Tax Computation and Payment (see instructions)

Part I–Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ▶ ☐				
2	Income tax. See instructions			2	
3	Base erosion minimum tax amount (attach Form 8991)			3	
4	Add lines 2 and 3			4	
5a	Foreign tax credit (attach Form 1118)	5a			
b	Credit from Form 8834 (see instructions)	5b			
c	General business credit (attach Form 3800)	5c			
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
6	**Total credits.** Add lines 5a through 5e			6	
7	Subtract line 6 from line 4			7	
8	Personal holding company tax (attach Schedule PH (Form 1120))			8	
9a	Recapture of investment credit (attach Form 4255)	9a			
b	Recapture of low-income housing credit (attach Form 8611)	9b			
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c			
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d			
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e			
f	Other (see instructions—attach statement)	9f			
10	**Total.** Add lines 9a through 9f			10	
11	**Total tax.** Add lines 7, 8, and 10. Enter here and on page 1, line 31			11	

Part II–Section 965 Payments (see instructions)

12	2019 net 965 tax liability paid from Form 965-B, Part II, column (k), line 3. Enter here and on page 1, line 32			12	

Part III–Payments, Refundable Credits, and Section 965 Net Tax Liability

13	2018 overpayment credited to 2019			13	
14	2019 estimated tax payments			14	
15	2019 refund applied for on Form 4466			15	( )
16	Combine lines 13, 14, and 15			16	
17	Tax deposited with Form 7004			17	
18	Withholding (see instructions)			18	
19	**Total payments.** Add lines 16, 17, and 18			19	
20	Refundable credits from:				
a	Form 2439	20a			
b	Form 4136	20b			
c	Form 8827, line 5c	20c			
d	Other (attach statement—see instructions)	20d			
21	**Total credits.** Add lines 20a through 20d			21	
22	2019 net 965 tax liability from Form 965-B, Part I, column (d), line 3. See instructions			22	
23	**Total payments, credits, and section 965 net tax liability.** Add lines 19, 21, and 22. Enter here and on page 1, line 33			23	

Form **1120** (2019)

Form 1120 (2019) Page **4**

Schedule K **Other Information** (see instructions)

		Yes	No
1	Check accounting method: **a** ☐ Cash **b** ☐ Accrual **c** ☐ Other (specify) ▶		
2	See the instructions and enter the:		
a	Business activity code no. ▶		
b	Business activity ▶		
c	Product or service ▶		
3	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group?		
	If "Yes," enter name and EIN of the parent corporation ▶		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		

(i) Name of Corporation	**(ii)** Employer Identification Number (if any)	**(iii)** Country of Incorporation	**(iv)** Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		

(i) Name of Entity	**(ii)** Employer Identification Number (if any)	**(iii)** Country of Organization	**(iv)** Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316		
	If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock?		
	For rules of attribution, see section 318. If "Yes," enter: **(a)** Percentage owned ▶ and **(b)** Owner's country ▶ **(c)** The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ $		

Form **1120** (2019)

Form 1120 (2019) Page **5**

Schedule K **Other Information** *(continued from page 4)*

		Yes	No
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year **and** its total assets at the end of the tax year less than $250,000?		
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► $		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		
	If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments in 2019 that would require it to file Form(s) 1099?		
b	If "Yes," did or will the corporation file required Form(s) 1099?		
16	During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		
18	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than $1 million?		
19	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		
20	Is the corporation operating on a cooperative basis?		
21	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		
	If "Yes," enter the total amount of the disallowed deductions ► $		
22	Does the corporation have gross receipts of at least $500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		
	If "Yes," complete and attach Form 8991.		
23	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
24	Does the corporation satisfy one or more of the following? See instructions		
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense.		
	If "Yes," to any, complete and attach Form 8990.		
25	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		
	If "Yes," enter amount from Form 8996, line 14 ► $		

Form **1120** (2019)

Form 1120 (2019) Page 6

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		( )		( )
28	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2	Federal income tax per books				
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):		a	Depreciation $	
a	Depreciation $		b	Charitable contributions $	
b	Charitable contributions $				
c	Travel and entertainment $		9	Add lines 7 and 8	
6	Add lines 1 through 5		10	Income (page 1, line 28)—line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form 1120 (2019)

SCHEDULE D (Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to *www.irs.gov/Form1120* for instructions and the latest information.

OMB No. 1545-0123

2019

Name

Employer identification number

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? . . . . ▶ ☐ Yes ☐ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain from installment sales from Form 6252, line 26 or 37	4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824	5	
6 Unused capital loss carryover (attach computation)	6	( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h	7	

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11 Enter gain from Form 4797, line 7 or 9	11	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37	12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824	13	
14 Capital gain distributions (see instructions)	14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h	15	

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns . .	18	

Note: If losses exceed gains, see *Capital Losses* in the instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120. Cat. No. 11460M **Schedule D (Form 1120) 2019**

Form **1120-F**
Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return of a Foreign Corporation

For calendar year 2019, or tax year beginning _____, 2019, and ending _____, 20_____

▶ Go to *www.irs.gov/Form1120F* for instructions and the latest information.

OMB No. 1545-0123

2019

Type or Print	Name	Employer identification number
	Number, street, and room or suite no. (see instructions)	Check box(es) if: ☐ Initial return ☐ Name or address change ☐ Final return ☐ First post-merger return ☐ Amended return ☐ Schedule M-3 attached ☐ Protective return
	City or town, state or province, country, and ZIP or foreign postal code	

A Country of incorporation _____

B Foreign country under whose laws the income reported on this return is also subject to tax _____

C Date incorporated _____

D **(1)** Location of corporation's primary books and records (city, province or state, and country) _____

(2) Principal location of worldwide business _____

(3) If the corporation maintains an office or place of business in the United States, check here . . . . . ▶ ☐

E If the corporation had an agent in the United States at any time during the tax year, enter:
(1) Type of agent _____
(2) Name _____
(3) Address _____

F See the instructions and enter the corporation's principal:
(1) Business activity code number ▶ _____
(2) Business activity ▶ _____
(3) Product or service ▶ _____

G Check method of accounting: **(1)** ☐ Cash **(2)** ☐ Accrual
(3) ☐ Other (specify) ▶

Computation of Tax Due or Overpayment

1	Tax from Section I, line 11, page 3		1		
2	Tax from Section II, Schedule J, line 9, page 5		2		
3	Tax from Section III (add lines 6 and 10 on page 6)		3		
4	**Total tax.** Add lines 1 through 3				4
5a	2018 overpayment credited to 2019	5a			
b	2019 estimated tax payments	5b			
c	Less 2019 refund applied for on Form 4466	5c	( )		
d	Combine lines 5a through 5c		5d		
e	Tax deposited with Form 7004		5e		
f	Credit for tax paid on undistributed capital gains (attach Form 2439)		5f		
g	Credit for federal tax paid on fuels (attach Form 4136). See instructions		5g		
h	Refundable credit from Form 8827, line 5c		5h		
i	U.S. income tax paid or withheld at source (add line 12, page 3, and amounts from Forms 8288-A and 8805 (attach Forms 8288-A and 8805))		5i		
j	Total payments. Add lines 5d through 5i				5j
6	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐				6
7	**Amount owed.** If line 5j is smaller than the total of lines 4 and 6, enter amount owed				7
8a	**Overpayment.** If line 5j is larger than the total of lines 4 and 6, enter amount overpaid				8a
b	**Amount of overpayment on line 8a resulting from tax deducted and withheld under Chapters 3 and 4** (from Schedule W, line 7, page 8)				8b
9	Enter portion of line 8a you want **Credited to 2020 estimated tax** ▶			**Refunded** ▶	9

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11470I Form **1120-F** (2019)

Form 1120-F (2019) Page 2

Additional Information *(continued from page 1)*

	Yes	No
H Did the corporation's method of accounting change from the preceding tax year?		
If "Yes," attach a statement with an explanation.		
I Did the corporation's method of determining income change from the preceding tax year?		
If "Yes," attach a statement with an explanation.		
J Did the corporation file a U.S. income tax return for the preceding tax year?		
K **(1)** At any time during the tax year, was the corporation engaged in a trade or business in the United States?		
(2) If "Yes," is taxpayer's trade or business within the United States solely the result of a section 897 (FIRPTA) sale or disposition?		
L Did the corporation have a permanent establishment in the United States for purposes of any applicable tax treaty between the United States and a foreign country?		
If "Yes," enter the name of the foreign country:		
M Did the corporation have any transactions with related parties?		
If "Yes," Form 5472 may have to be filed (see instructions). Enter number of Forms 5472 attached ►		
N Is the corporation a controlled foreign corporation? (See section 957(a) for definition.)		
O Is the corporation a personal service corporation? (See instructions for definition.)		
P Enter tax-exempt interest received or accrued during the tax year (see instructions) ► $		
Q At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? (See section 267(c) for rules of attribution.)		
If "Yes," attach a statement showing **(1)** name and EIN of such U.S. corporation; **(2)** percentage owned; and **(3)** taxable income or (loss) before NOL and special deductions of such U.S. corporation for the tax year ending with or within your tax year.		
R If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ► ☐		
S Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 30a, page 4.) ► $		
T Is the corporation a subsidiary in a parent-subsidiary controlled group?		
If "Yes," enter the parent corporation's: **(1)** EIN ► **(2)** Name ►		
U **(1)** Is the corporation a dealer under section 475?		
(2) Did the corporation mark to market any securities or commodities other than in a dealer capacity?		

	Yes	No
V At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (See section 267 (c) for rules of attribution.)		
If "Yes," attach a statement showing the name and identifying number. (Do not include any information already entered in item **T.**) Enter percentage owned ►		
W **(1)** Is the corporation taking a position on this return that a U.S. tax treaty overrules or modifies an Internal Revenue law of the United States, thereby causing a reduction of tax?		
If "Yes," the corporation is generally required to complete and attach Form 8833. See Form 8833 for exceptions. **Note:** *Failure to disclose a treaty-based return position may result in a $10,000 penalty (see section 6712).*		
(2) Is the corporation claiming treaty benefits pursuant to, or otherwise filing its return pursuant to, a Competent Authority determination or an Advance Pricing Agreement?		
If "Yes," attach a copy of the Competent Authority determination letter or Advance Pricing Agreement to your return.		
X During the tax year, did the corporation own any entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3?		
If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each such entity.		
Y **(1)** Did a partnership allocate to the corporation a distributive share of income from a directly owned partnership interest, any of which is ECI or treated as ECI by the partnership or the partner?		
If "Yes," attach Schedule P. See instructions.		
(2) During the tax year, did the corporation own, directly or indirectly, at least a 10% interest, in any foreign partnership?		
If "Yes," see instructions for required attachment.		
Z **(1)** Has the corporation engaged in any transactions the results of which are subject to the arm's-length standard under section 482 and its regulations?		
(2) Has the corporation recognized any interbranch amounts?		
If "Yes," attach statement (see instructions)		
AA Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)?		
If "Yes," complete and attach Schedule UTP.		
BB During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		
CC Is the corporation (including the home office or any branch) a qualified derivatives dealer (QDD)?		
(1) If "Yes," attach Schedule Q (Form 1120-F) (see instructions)		
(2) If "Yes," enter the QI-EIN ►		
DD Does the corporation have gross receipts of at least $500 million in any of the 3 preceding tax years (see sections 59A(e)(2) and (3))?		
If "Yes," complete and attach Form 8991.		
EE During the tax year, did the corporation pay or accrue any interest or royalty for which a deduction is not allowed under section 267A (see instructions)?		
If "Yes," enter the total amount of the disallowed deductions ► $		

Form 1120-F (2019) Page 3

Additional Information *(continued from page 2)*

	Yes	No
FF Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year (see instructions)?		
GG Does the corporation satisfy **one or more** of the following (see instructions)?		
(1) The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
(2) The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
(3) The corporation is a tax shelter and the corporation has business interest expense. If "Yes," to any, complete and attach Form 8990.		

	Yes	No
HH During the tax year, did the corporation dispose of an interest in a partnership that directly or indirectly engaged in a trade or business within the United States?		
II Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		
If "Yes," enter amount from Form 8996, line 14 ▶ $		

SECTION I—Income From U.S. Sources Not Effectively Connected With the Conduct of a Trade or Business in the United States—Do not report items properly withheld and reported on Form 1042-S. See instructions.

Report all gross transportation income subject to 4% tax on line 9. Report other column (a) income items only if not properly withheld and reported on Form 1042-S. The rate of tax on these **gross** income items is 30% or such lower rate specified by tax treaty. No deductions are allowed against these types of income. Enter treaty rates where applicable. **If the corporation is claiming a lower treaty rate, also complete item W on page 2.** If multiple treaty rates apply to a type of income (for example, subsidiary and portfolio dividends or dividends received by disregarded entities), attach a statement showing the amounts, tax rates, and withholding for each.

Name of treaty country, if any ▶

	(a) Class of income (see instructions)	(b) Gross amount	(c) Rate of tax (%)	(d) Amount of tax liability	(e) Amount of U.S. income tax paid or withheld at the source
1	Interest				
2a	Dividends (excluding payments received by QDDs in their equity derivatives dealer capacity)				
2b	Dividend equivalents (excluding payments received by QDDs in their equity derivatives dealer capacity)				
3	Rents				
4	Royalties				
5	Annuities				
6	Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach supporting statement)				
7	Gains from sale or exchange of patents, copyrights, etc.				
8	Fiduciary distributions (attach supporting statement)				
9	Gross transportation income (see instructions)		4		
10	Other items of income				
11	Total. Enter here and on line 1, page 1 ▶				
12	Total. Enter here and include on line 5i, page 1 ▶				

13 Is the corporation fiscally transparent under the laws of the foreign jurisdiction with respect to any item of income listed above? ☐ Yes ☐ No

If "Yes," attach a statement that provides the information requested above with respect to each such item of income.

Form **1120-F** (2019)

Form 1120-F (2019) Page **4**

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States (see instructions)

Important: *Fill in all applicable lines and schedules. If you need more space, see* ***Assembling the Return*** *in the instructions.*

Income	**1a**	Gross receipts or sales ____ **b** Less returns and allowances ____ **c** Bal ▶	**1c**	
	2	Cost of goods sold (attach Form 1125-A)	**2**	
	3	Gross profit (subtract line 2 from line 1c)	**3**	
	4	Dividends (Schedule C, line 13)	**4**	
	5	Interest	**5**	
	6	Gross rents	**6**	
	7	Gross royalties	**7**	
	8	Capital gain net income (attach Schedule D (Form 1120))	**8**	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	**9**	
	10	Other income (see instructions—attach statement)	**10**	
	11	**Total income.** Add lines 3 through 10 ▶	**11**	
Deductions (See instructions for limitations on deductions.)	**12**	Compensation of officers (see instructions—attach Form 1125-E)	**12**	
	13	Salaries and wages (less employment credits)	**13**	
	14	Repairs and maintenance	**14**	
	15	Bad debts (for bad debts over $500,000, attach a list of debtors and amounts)	**15**	
	16	Rents	**16**	
	17	Taxes and licenses	**17**	
	18	Interest expense from Schedule I, line 25 (see instructions)	**18**	
	19	Charitable contributions	**19**	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	**20**	
	21	Depletion	**21**	
	22	Advertising	**22**	
	23	Pension, profit-sharing, etc., plans	**23**	
	24	Employee benefit programs	**24**	
	25	Reserved for future use	**25**	
	26	Deductions allocated and apportioned to ECI from Schedule H, line 20 (see instructions)	**26**	
	27	Other deductions (attach statement)	**27**	
	28	**Total deductions.** Add lines 12 through 27 ▶	**28**	
	29	Taxable income before NOL deduction and special deductions (subtract line 28 from line 11) ▶	**29**	
	30	**Less:** **a** Net operating loss deduction (see instructions) **30a**		
		b Special deductions (Schedule C, line 14) **30b**		
		c Add lines 30a and 30b	**30c**	
	31	Taxable income or (loss). Subtract line 30c from line 29	**31**	

Form **1120-F** (2019)

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States *(continued)*

Schedule C Dividends and Special Deductions (see instructions)

		(a) Dividends	(b) %	(c) Special deductions: (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations		50	
7	Dividends from 20%-or-more-owned foreign corporations		65	
8	**Subtotal.** Add lines 1 through 7. See instructions for limitation		see instructions	
9	Dividends from foreign corporations not included on line 3, 6, or 7			
10	IC-DISC and former DISC dividends not included on line 1, 2, or 3 (section 246(d))			
11	Other dividends			
12	Deduction for dividends paid on certain preferred stock of public utilities			
13	**Total dividends.** Add column (a), lines 8 through 11. Enter here and on line 4, page 4			
14	**Total special deductions.** Add column (c), lines 8 and 12. Enter here and on line 30b, page 4 ▶			

Schedule J Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐			
2	Income tax		2	
3	Base erosion minimum tax amount (attach Form 8991)		3	
4	Add lines 2 and 3		4	
5a	Foreign tax credit (attach Form 1118)	5a		
b	General business credit (attach Form 3800)	5b		
c	Credit for prior year minimum tax (attach Form 8827)	5c		
d	Bond credits from Form 8912	5d		
6	**Total credits.** Add lines 5a through 5d		6	
7	Subtract line 6 from line 4		7	
8	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Form 8902 ☐ Other (attach statement)		8	
9	**Total tax.** Add lines 7 and 8. Enter here and on line 2, page 1		9	

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SECTION III—Branch Profits Tax and Tax on Excess Interest

Part I—Branch Profits Tax (see instructions)

1	Enter the amount from Section II, line 29	1	
2	Enter total adjustments to line 1 to get effectively connected earnings and profits. (Attach required statement showing the nature and amount of adjustments.) (See instructions.)	2	
3	Effectively connected earnings and profits. Combine line 1 and line 2	3	
4a	Enter U.S. net equity at the end of the current tax year. (Attach required statement.)	4a	
b	Enter U.S. net equity at the end of the prior tax year. (Attach required statement.)	4b	
c	Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e	4c	
d	Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b	4d	
e	Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for preceding tax years beginning after 1986 over any dividend equivalent amounts for those tax years	4e	
5	Dividend equivalent amount. Subtract line 4c from line 3. If zero or less, enter -0-. If no amount is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here	5	
6	**Branch profits tax.** Multiply line 5 by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. **Also complete item W on page 2**	6	

Part II—Tax on Excess Interest (see instructions for this Part and for Schedule I (Form 1120-F))

7a	Enter the interest from Section II, line 18	7a	
b	Enter the inverse of the total amount deferred, capitalized, and disallowed from Schedule I, line 24d (i.e., if line 24d is negative, enter as a positive number; if line 24d is positive, enter as a negative number)	7b	
c	Combine lines 7a and 7b (amount must equal Schedule I, line 23)	7c	
8	**Branch Interest** (see instructions for definition): Enter the sum of Schedule I, line 9, column (c), and Schedule I, line 22. If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box ▶ ☐	8	
9a	Excess interest. Subtract line 8 from line 7c. If zero or less, enter -0-	9a	
b	If the foreign corporation is a bank, enter the excess interest treated as interest on deposits (see instructions for rules for computing this amount). Otherwise, enter -0-	9b	
c	Subtract line 9b from line 9a	9c	
10	**Tax on excess interest.** Multiply line 9c by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. **Also complete item W on page 2**	10	

Part III—Additional Information

		Yes	No
11	Is the corporation claiming a reduction in, or exemption from, the branch profits tax due to:		
a	A complete termination of all U.S. trades or businesses?		
b	The tax-free liquidation or reorganization of a foreign corporation?		
c	The tax-free incorporation of a U.S. trade or business?		
	If **11a** or **11b** applies and the transferee is a domestic corporation, attach Form 8848. If **11c** applies, attach the statement required by Temporary Regulations section 1.884-2T(d)(5).		

Form **1120-F** (2019)

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Note: *Check if completing on* ▶ ☐ U.S. basis or ☐ Worldwide basis

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6a	Interbranch current assets*				
b	Other current non-U.S. assets*				
c	Other current U.S. assets*				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9a	Other loans and investments—non-U.S. assets*				
b	Other loans and investments—U.S. assets*				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Assets held in trust				
15	Other non-current interbranch assets*				
16a	Other non-current non-U.S. assets*				
b	Other non-current U.S. assets*				
17	Total assets				
	Liabilities				
18	Accounts payable				
19	Mortgages, notes, bonds payable in less than 1 year:				
a	Interbranch liabilities*				
b	Third-party liabilities*				
20	Other current liabilities*				
21	Loans from shareholders				
22	Mortgages, notes, bonds payable in 1 year or more:				
a	Interbranch liabilities*				
b	Third-party liabilities*				
23	Liabilities held in trust				
24a	Other interbranch liabilities*				
b	Other third-party liabilities*				
	Equity				
25	Capital stock: **a** Preferred stock				
	b Common stock				
26	Additional paid-in capital				
27	Retained earnings—Appropriated*				
28	Retained earnings—Unappropriated				
29	Adjustments to shareholders' equity*				
30	Less cost of treasury stock		( )		( )
31	Total liabilities and shareholders' equity				

*Attach statement—see instructions.

Form **1120-F** (2019)

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Schedule W Overpayment Resulting From Tax Deducted and Withheld Under Chapters 3 and 4

1	**Total Chapter 3 and 4 payments.** Enter the amount from page 1, line 5i		1	
2	Enter the tax amount from page 1, line 1	2		
3	Enter the portion of the tax amount shown on page 1, line 2, pertaining to income associated with amounts deducted and withheld under sections 1445 and 1446 (see instructions for general guidelines)	3		
4	**Total Chapter 3 and 4 tax.** Combine lines 2 and 3		4	
5	**Tentative overpayment resulting from tax deducted and withheld under Chapters 3 and 4.** Subtract line 4 from line 1		5	
6	Enter the amount from page 1, line 8a		6	
7	**Overpayment resulting from tax deducted and withheld under Chapters 3 and 4.** Enter the smaller of line 5 or line 6. Enter the result here and on page 1, line 8b		7	

Form **1120-F** (2019)

Form **1120-L**
Department of the Treasury
Internal Revenue Service

U.S. Life Insurance Company Income Tax Return

For calendar year 2019 or tax year beginning _____, 2019, ending _____, 20 _____

▶ Go to *www.irs.gov/Form1120L* for instructions and the latest information.

OMB No. 1545-0123

2019

A Check if:
1 Consolidated return (attach Form 851) . ☐
2 Life-nonlife consolidated return ☐
3 Schedule M-3 (Form 1120-L) attached . ☐

Please print or type

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state or province, country, and ZIP or foreign postal code

B Employer identification number

C Date incorporated

D Check applicable box if an election has been made under section(s): ☐ 953(c)(3)(C) ☐ 953(d)

E Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return

Income (line 6 is reserved)	1	Gross premiums, etc., less return premiums, etc. Enter balance		1	
	2	Net decrease, if any, in reserves (Schedule F, line 12)		2	
	3a	Decrease in reserves under section 807(f)		3a	
	b	Income from Reserve Transition Relief (see instructions)		3b	
	4	Investment income (Schedule B, line 6) (see instructions)		4	
	5	Net capital gain (Schedule D (Form 1120), line 18)		5	
	7	Other income (attach statement)		7	
	8	Life insurance company gross income. Add lines 1 through 7		8	
Deductions (See instructions for limitations on deductions.)	9	Death benefits, etc.		9	
	10	Net increase, if any, in reserves (Schedule F, line 12)		10	
	11a	Increase in reserves under section 807(f)		11a	
	b	Deduction from Reserve Transition Relief (see instructions)		11b	
	12	Deductible policyholder dividends under section 808		12	
	13	Assumption by another person of liabilities under insurance, etc., contracts		13	
	14	Dividends reimbursable by taxpayer		14	
	15a	Interest ▶ _____ **b** Less tax-exempt interest expense ▶ _____ **c** Balance ▶		15c	
	16	Deductible policy acquisition expenses (Schedule G, line 20)		16	
	17	Reserved for future use		17	
	18	Other deductions (see instructions) (attach statement)		18	
	19	Add lines 9 through 18		19	
	20	**Subtotal.** Subtract line 19 from line 8		20	
	21a	Dividends-received and other special deductions (Schedule A, line 22)	21a		
		Plus: b. Net operating loss deduction (see instructions) (attach statement)	21b	21c	
	22	Gain or (loss) from operations. Subtract line 21c from line 20		22	
	23	Life insurance company taxable income (LICTI). Enter line 22 here		23	
	24	Phased inclusion of balance of policyholders surplus account (see instructions)		24	
Tax, Refundable Credits, and Payments	25	**Taxable income.** Add lines 23 and 24 (see instructions)		25	
	26	**Total tax** (Schedule K, line 10)		26	
	27	2019 Net 965 tax liability paid from Form 965-B, Part II, column (k), line 3		27	
	28a	2018 overpayment credited to 2019	28a		
	c	2019 estimated tax payments	28c		Line 28b is reserved.
	d	Less 2019 refund applied for on Form 4466	28d ( )	28e	
	f	Tax deposited with Form 7004		28f	
	g	Credits: **(1)** Form 2439 ▶ _____ **(2)** Form 4136 ▶ _____		28g	
	h	U.S. income tax paid or withheld at source (attach Form 1042-S)		28h	
	i	2019 Net 965 tax liability from Form 965-B, Part I, column (d), line 3		28i	
	j	Refundable credit from Form 8827, line 5c		28j	28k
	29	Estimated tax penalty. Check if Form 2220 is attached ▶ ☐		29	
	30	**Amount owed.** If line 28k is smaller than the total of lines 26, 27, and 29, enter amount owed		30	
	31	**Overpayment.** If line 28k is larger than the total of lines 26, 27, and 29, enter amount overpaid		31	
	32	Enter amount from line 31: **Credited to 2020 estimated tax** ▶ **Refunded** ▶		32	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer Date ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11480E Form **1120-L** (2019)

Form 1120-L (2019) Page 2

Schedule A **Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions** (see instructions)

			(a) Dividends and inclusions	(b) %	(c) Deductions ((a) times (b))
	Dividends subject to proration				
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	1		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations	3		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	5		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs)	6		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	7		65	
8	Dividends from wholly owned foreign subsidiaries and certain FSCs	8		100	
9	Dividends from certain affiliated companies	9		100	
10	Gross dividends-received deduction. Add lines 1 through 9	10			
11	Company share percentage	11			0.7
12	Prorated amount. Line 10 times line 11	12			
	Dividends not subject to proration				
13	Affiliated company dividends	13		see instructions	
14	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	14		100	
15	Dividends from foreign corporations not included on line 3, 6, 7, 8, or 14 (including hybrid dividends)	15			
16	Section 965(a) inclusion	16		see instructions	
17a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)	17a		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)	17b			
c	Other inclusions from CFCs under subpart F not included on line 16, 17a, 17b, or 18 (attach Form(s) 5471) (see instructions)	17c			
18	Global intangible low-taxed income (GILTI) (attach Form(s) 5471 and 8992)	18			
19	Other corporate dividends	19			
20	**Total dividends and inclusions.** Add lines 1 through 19, column (a). Enter here and on Schedule B, line 2	20			
21	Section 250 deduction (attach Form 8993)	21			
22	**Total deductions.** Add lines 12, 13, 14, 16, 17a, and 21, column (c). Enter here and on page 1, line 21a	22			

Schedule B **Investment Income** (see instructions)

1	Interest (excluding tax-exempt interest)	1	
2	Total dividends and inclusions (Schedule A, line 20, column (a))	2	
3	Rents	3	
4	Royalties	4	
5	Leases, terminations, etc.	5	
6	Investment income. Add lines 1 through 5. Enter here and on page 1, line 4	6	

Form **1120-L** (2019)

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Schedule F Increase (Decrease) in Reserves (section 807) (see instructions)

			(a) Beginning of tax year	(b) End of tax year
1	Life insurance reserves	1		
2	Unearned premiums and unpaid losses	2		
3	Supplementary contracts	3		
4	Dividend accumulations and other amounts	4		
5	Advance premiums	5		
6	Special contingency reserves	6		
7	Add lines 1 through 6	7		

8	Increase (decrease) in reserves under section 807. Subtract line 7, column (a), from line 7, column (b)			8	
9a	Tax-exempt interest	9a			
b	Increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F)	9b			
c	Add lines 9a and 9b	9c			
10	**Policyholders' share percentage**			10	30%
11	Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 9c by line 10			11	
12	**Net increase (decrease) in reserves.** Subtract line 11 from line 8. If an increase, enter here and on page 1, line 10. If a decrease, enter here and on page 1, line 2			12	

Schedule G Policy Acquisition Expenses (section 848) (see instructions)

			(a) Annuity	(b) Group life insurance	(c) Other
1	Gross premiums and other consideration	1			
2	Return premiums and premiums and other consideration incurred for reinsurance	2			
3	**Net premiums.** Subtract line 2 from line 1	3			
4	Net premium percentage (see instructions)	4			
5	Multiply line 3 by line 4	5			

6	Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8			6	
7	Unused balance of negative capitalization amount from prior years			7	( )
8	Combine lines 6 and 7. If zero or less, enter -0-			8	
9	General deductions (attach statement)			9	
10	Enter the lesser of line 8 or line 9			10	
11	Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18			11	
12	If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0-			12	
13	Unamortized specified policy acquisition expenses from prior years			13	
14	Deductible negative capitalization amount. Enter the lesser of line 12 or line 13			14	
15a	Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than $5 million	15a			
b	Limitation	15b	$10,000,000		
16	Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0-	16			
17a	Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0-	17a			
b	Enter 10% (0.10) of line 17a			17b	
18a	Current year 180-month specified policy acquisition expenses. Subtract line 17a from line 10	18a			
b	Enter 3.34% (0.0334) of line 18a			18b	
19	Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach statement			19	
20	**Deductible policy acquisition expenses.** Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16			20	

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Schedule K Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ► ☐				
2	Income tax			2	
3	Base erosion minimum tax amount (attach Form 8991)			3	
4	Add lines 2 and 3			4	
5a	Foreign tax credit (attach Form 1118)	5a			
b	Credit from Form 8834 (attach Form 8834)	5b			
c	General business credit (attach Form 3800)	5c			
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
6	**Total credits.** Add lines 5a through 5e			6	
7	Subtract line 6 from line 4			7	
8	Foreign corporations—tax on income not effectively connected with U.S. business			8	
9	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)			9	
10	**Total tax.** Add lines 7 through 9. Enter here and on page 1, line 26			10	

Schedule L Part I—Total Assets (see instructions)

			(a) Beginning of tax year	(b) End of tax year
1	Real property	1		
2	Stocks	2		
3	Proportionate share of partnership and trust assets	3		
4	Other assets (attach statement)	4		
5	**Total assets.** Add lines 1 through 4	5		

Part II—Total Assets and Total Insurance Liabilities (section 842(b)(2)(B)(i)) (see instructions)

Note: The information provided in Part II should conform with the "Assets" and "Liabilities, Surplus, and Other Funds" sections of the NAIC Annual Statement.

			(a) Beginning of tax year	(b) End of tax year
1	Subtotals for assets	1		
2	**Total assets**	2		
3	Reserve for life policies and contracts	3		
4	Reserve for accident and health policies	4		
5	Liability for deposit-type contracts	5		
6	Life policy and contract claims	6		
7	Accident and health policy and contract claims	7		
8	Policyholder's dividend and coupon accumulations	8		
9	Premiums and annuity considerations received in advance less discount	9		
10	Surrender values on canceled policies	10		
11	Part of other amounts payable on reinsurance assumed	11		
12	Part of aggregate write-ins for liabilities. (Only include items or amounts includible in "total insurance liabilities on U.S. business" as defined in section 842(b)(2)(B)(i))	12		
13	Separate accounts statement	13		
14	**Total insurance liabilities.** Add lines 3 through 13	14		

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Schedule M Other Information (see instructions)

		Yes	No
1	Check accounting method:		
a	☐ Accrual		
b	☐ Other (specify) ▶ _____		
2	Check if the corporation is a:		
a	☐ Legal reserve company—if checked		
	Kind of company:		
	(1) ☐ Stock		
	(2) ☐ Mutual		
	Principal business:		
	(1) ☐ Life Insurance		
	(2) ☐ Health and accident insurance		
b	☐ Fraternal or assessment association		
c	☐ Burial or other insurance company		
3	Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health, or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) . . ▶ _____ %. Attach a statement showing the computation.		
4	Does the corporation have any variable annuity contracts outstanding?		
5	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
6	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . .		
	If "Yes," enter name and EIN of the parent corporation. ▶ _____		
7	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)		
	If "Yes," complete **a** and **b** below.		
a	Attach a statement showing name and identifying number. (Do not include any information already entered on line **6** above.)		
b	Enter percentage owned. ▶ _____		
8	At any time during the year, did one foreign person own, directly or indirectly, at least 25% of **(a)** the total voting power of all classes of stock of the corporation entitled to vote, or **(b)** the total value of all classes of stock of the corporation? . . .		
	If "Yes," enter:		
	a Percentage owned and ▶ _____		
	b Owner's country. ▶		

		Yes	No
8c	The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached. ▶ _____		
9	Does the corporation discount any of the loss reserves shown on its annual statement? . . .		
10a	Enter the total unpaid losses shown on the corporation's annual statement:		
	(1) For the current year: $ _____		
	(2) For the previous year: $ _____		
b	Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement:		
	(1) For the current year: $ _____		
	(2) For the previous year: $ _____		
11	Enter the available net operating loss carryover from prior tax years. (Do not reduce it by any deduction on page 1, line 21b.) . . ▶ $ _____		
12a	Enter the corporation's state of domicile. ▶ _____		
b	Was the annual statement used to prepare the tax return filed with the state of domicile?		
	If "No," complete **c** below.		
c	Enter the state where the annual statement used to prepare the tax return was filed. ▶ _____		
13	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		
	If "Yes," complete and attach Schedule UTP.		
14	Does the corporation have gross receipts of at least $500 million in any of the 3 preceding tax years? (See section 59A(e)(2) and (3).)		
	If "Yes," complete and attach Form 8991.		
15	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		
	If "Yes," enter the total amount of the disallowed deductions . . . . ▶ $ _____		
16	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
17	Is the corporation required to file Form 8990, Limitation on Business Interest Expense IRC 163(j), to calculate the amount of deductible business interest? See instructions		

Form **1120-PC**

Department of the Treasury
Internal Revenue Service

U.S. Property and Casualty Insurance Company Income Tax Return

For calendar year 2019, or tax year beginning _____, 2019, ending _____, 20_____

▶ Go to *www.irs.gov/Form1120PC* for instructions and the latest information.

OMB No. 1545-0123

2019

A Check if:
1 Consolidated return (attach Form 851) ☐
2 Life-nonlife consolidated return ☐
3 Schedule M-3 (Form 1120-PC) attached ☐

Please print or type

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state or province, country, and ZIP or foreign postal code

B Employer identification number

C Date incorporated

D Check applicable box if an election has been made under section(s):
☐ 831(b) ☐ 953(c)(3)(C) ☐ 953(d)

E Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

Tax Computation and Payments

1	Taxable income (Schedule A, line 37)			1	
2	Taxable investment income for electing small companies (Schedule B, line 21)			2	
3	Check if a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐				
4	Income tax			4	
5	Enter amount of tax that a reciprocal must include			5	
6	Base erosion minimum tax amount (attach Form 8991)			6	
7	Add lines 4 through 6			7	
8a	Foreign tax credit (attach Form 1118)		8a		
b	Credit from Form 8834 (attach Form 8834)		8b		
c	General business credit (attach Form 3800)		8c		
d	Credit for prior year minimum tax (attach Form 8827)		8d		
e	Bond credits from Form 8912		8e		
f	**Total credits.** Add lines 8a through 8e			8f	
9	Subtract line 8f from line 7			9	
10	Foreign corporations—Tax on income not connected with U.S. business			10	
11	Personal holding company tax (attach Schedule PH (Form 1120))			11	
12	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)			12	
13	**Total tax.** Add lines 9 through 12			13	
14	2019 Net 965 tax liability paid from Form 965-B, Part II, column (k), line 3			14	
15a	2018 overpayment credited to 2019	15a			
b	Reserved for future use	15b			
c	2019 estimated tax payments (see instructions)	15c			
d	2019 Net 965 tax liability from Form 965-B, Part I, column (d), line 3	15d			
e	Less 2019 refund applied for on Form 4466	15e	( )		
f	Enter the total of lines 15a through 15d less line 15e		15f		
g	Tax deposited with Form 7004		15g		
h	Credit by reciprocal for tax paid by attorney-in-fact under section 835(d)		15h		
i	Other credits and payments		15i		
j	Refundable credit from Form 8827, line 5c		15j	15k	
16	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			16	
17	**Amount owed.** If line 15k is smaller than the total of lines 13, 14, and 16, enter amount owed			17	
18	**Overpayment.** If line 15k is larger than the total of lines 13, 14, and 16, enter amount overpaid			18	
19	Enter amount from line 18: **Credited to 2020 estimated tax** ▶		**Refunded** ▶	19	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶
Firm's address ▶ | Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 64270Q Form **1120-PC** (2019)

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Schedule A **Taxable Income—Section 832** (see instructions)

Income	1	Premiums earned (Schedule E, line 7)		1	
	2	Dividends and inclusions (Schedule C, line 17)		2	
			(a) Interest received / (b) Amortization of premium		
	3a	Interest (including tax-exempt interest)			
	b	Interest exempt under section 103			
	c	Subtract line 3b from line 3a			
	d	Taxable interest. Subtract line 3c, column (b) from line 3c, column (a)		3d	
	4	Rents		4	
	5	Royalties		5	
	6	Capital gain net income (attach Schedule D (Form 1120))		6	
	7	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		7	
	8	Certain mutual fire or flood insurance company premiums (section 832(b)(1)(D))		8	
	9	Income on account of special income and deduction accounts		9	
	10	Income from protection against loss account (see instructions)		10	
	11	Mutual interinsurers or reciprocal underwriters—decrease in subscriber accounts		11	
	12	Reserved for future use		12	
	13	Other income (attach statement)		13	
	14	Gross income. Add lines 1 through 13		14	
Deductions (See instructions for limitations on deductions.)	15	Compensation of officers (attach statement) (see instructions)		15	
	16	Salaries and wages (less employment credits)		16	
	17	Agency balances and bills receivable that became worthless during the tax year		17	
	18	Rents		18	
	19	Taxes and licenses		19	
	20a	Interest ▶ b Less tax-exempt interest exp. ▶ c Bal. ▶		20c	
	21	Charitable contributions		21	
	22	Depreciation (attach Form 4562)		22	
	23	Depletion		23	
	24	Pension, profit-sharing, etc., plans		24	
	25	Employee benefit programs		25	
	26	Losses incurred (Schedule F, line 14)		26	
	27	Reserved for future use		27	
	28	Other capital losses (Schedule G, line 12, column (g))		28	
	29	Dividends to policyholders		29	
	30	Mutual interinsurers or reciprocal underwriters—increase in subscriber accounts		30	
	31	Other deductions (see instructions) (attach statement)		31	
	32	**Total deductions.** Add lines 15 through 31		32	
	33	**Subtotal.** Subtract line 32 from line 14		33	
	34a	Special deduction for section 833 organizations (Schedule H, line 6)	34a		
	b	Deduction on account of special income and deduction accounts	34b		
	c	**Total.** Add lines 34a and 34b		34c	
	35	**Subtotal.** Subtract line 34c from line 33		35	
	36a	Dividends received and other special deductions (Schedule C, line 30)	36a		
	b	Net operating loss deduction	36b		
	c	**Total.** Add lines 36a and 36b		36c	
	37	**Taxable income.** Subtract line 36c from line 35. Enter here and on page 1, line 1		37	

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Schedule B **Part I—Taxable Investment Income of Electing Small Companies** (section 834) (see instructions)

			(a) Interest received	(b) Amortization of premium		
Income	1a	Interest (including tax-exempt interest)				
	b	Interest exempt under section 103				
	c	Subtract line 1b from line 1a				
	d	Taxable interest. Subtract line 1c, column (b), from line 1c, column (a)			1d	
	2	Dividends and inclusions (Schedule C, line 17)			2	
	3	Rents			3	
	4	Royalties			4	
	5	Gross income from a trade or business, other than an insurance business, and from Form 4797			5	
	6	Income from leases described in sections 834(b)(1)(B) and 834(b)(1)(C)			6	
	7	Capital gain net income from Schedule D (Form 1120), line 18			7	
	8	Gross investment income. Add lines 1d through 7			8	
Deductions	9	Real estate taxes			9	
	10	Other real estate expenses			10	
	11	Depreciation (attach Form 4562)			11	
	12	Depletion			12	
	13	Trade or business deductions as provided in section 834(c)(8) (attach statement)			13	
	14	Interest			14	
	15	Other capital losses (Schedule G, line 12, column (g))			15	
	16	**Total.** Add lines 9 through 15			16	
	17	Investment expenses (attach statement)			17	
	18	**Total deductions.** Add lines 16 and 17			18	
	19	Subtract line 18 from line 8			19	
	20	Dividends received and other special deductions (Schedule C, line 30)			20	
	21	**Taxable investment income.** Subtract line 20 from line 19. Enter here and on page 1, line 2			21	

Part II—Invested Assets Book Values

Note: Complete only if claiming a deduction for general expenses allocated to investment income.

			(a) Beginning of tax year	(b) End of tax year
22	Real estate	22		
23	Mortgage loans	23		
24	Collateral loans	24		
25	Policy loans, including premium notes	25		
26	Bonds of domestic corporations	26		
27	Stock of domestic corporations	27		
28	Government obligations, etc.	28		
29	Bank deposits bearing interest	29		
30	Other interest-bearing assets (attach statement)	30		
31	**Total.** Add lines 22 through 30	31		

32	Add columns (a) and (b), line 31		32	
33	Mean of invested assets for the tax year. Enter one-half of line 32		33	
34	Multiply line 33 by 0.0025		34	
35	Income base. Line 1b, column (a), plus line 8 less the sum of line 1b, column (b), and line 16	35		
36	Multiply line 33 by 0.0375	36		
37	Subtract line 36 from line 35. Don't enter less than zero	37		
38	Multiply line 37 by 0.25		38	
39	Limitation on deduction for investment expenses. Add lines 34 and 38		39	

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Schedule C **Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions** (see instructions)

	Income		Dividends and Inclusions (a) Subject to section 832(b)(5)(B)	(b) Dividends and inclusions
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	1		
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2		
3	Dividends on certain debt-financed stock of domestic and foreign corporations	3		
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4		
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	5		
6	Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs)	6		
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	7		
8	Dividends from wholly owned foreign subsidiaries and certain FSCs	8		
9	Dividends from certain affiliated companies	9		
10	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	10		
11	Dividends from foreign corporations not included on line 3, 6, 7, 8, or 10 (including any hybrid dividend)	11		
12a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)	12a		
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)	12b		
c	Other inclusions from CFCs under subpart F not included on line 12a, 12b, 13, or 15 (attach Form(s) 5471)	12c		
13	Global intangible low-taxed income (GILTI) (attach Forms 5471 and 8992)	13		
14	Gross-up for foreign taxes deemed paid	14		
15	Section 965(a) inclusion	15		
16	Other dividends (attach statement)	16		
17	**Total dividends and inclusions.** Add lines 1 through 16. Enter here and on Schedule A, line 2, or Schedule B, line 2, whichever applies	17		

	Deductions		Dividends Received and Other Special Deductions (a) Subject to section 832(b)(5)(B)	(b) Total dividends received and special deductions
18	Multiply line 1 by 50% (0.50)	18		
19	Multiply line 2 by 65% (0.65)	19		
20	Deduction for line 3 (see instructions)	20		
21	Multiply line 4 by 23.3% (0.233)	21		
22	Multiply line 5 by 26.7% (0.267)	22		
23	Multiply line 6 by 50% (0.50)	23		
24	Multiply line 7 by 65% (0.65)	24		
25	Enter the amount from line 8	25		
26	**Total.** Add lines 18 through 25. (See instructions for limitation.)	26		
27	**Total.** Add line 26, column (a), and line 9, column (a). Enter here and on Schedule F, line 10	27		
28	Section 250 deduction (attach Form 8993)	28		
29	Section 965(c) participation exemption (see instructions)	29		
30	**Total deductions.** Add line 26, column (b), and lines 9, 10, 12a, 28, and 29, column (b). Enter here and on Schedule A, line 36a, or Schedule B, line 20, whichever applies	30		

Form **1120-PC** (2019)

Schedule E Premiums Earned—Section 832 (see instructions)

1	Net premiums written			1	
2	Unearned premiums on outstanding business at the end of the preceding tax year:				
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations. See instructions	2a			
b	Enter 90% of unearned premiums attributable to insuring certain securities	2b			
c	Discounted unearned premiums attributable to title insurance	2c			
d	Enter 80% of all other unearned premiums. See instructions	2d			
e	**Total.** Add lines 2a through 2d			2e	
3	**Total.** Add lines 1 and 2e			3	
4	Unearned premiums on outstanding business at the end of the current tax year:				
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations. See instructions	4a			
b	Enter 90% of unearned premiums attributable to insuring certain securities	4b			
c	Discounted unearned premiums attributable to title insurance	4c			
d	Enter 80% of all other unearned premiums. See instructions	4d			
e	**Total.** Add lines 4a through 4d			4e	
5	Subtract line 4e from line 3			5	
6	Transitional adjustments under section 832(b)(7)(D) (see instructions)			6	
7	**Premiums earned.** Add lines 5 and 6. Enter here and on Schedule A, line 1			7	

Schedule F Losses Incurred (section 832) (see instructions)

1	Losses paid during the tax year (attach reconciliation to annual statement)			1	
2	Balance outstanding at the end of the current tax year for:				
a	Unpaid losses on life insurance contracts	2a			
b	Discounted unpaid losses	2b			
c	**Total.** Add lines 2a and 2b			2c	
3	Add lines 1 and 2c			3	
4	Balance outstanding at the end of the preceding tax year for:				
a	Unpaid losses on life insurance contracts	4a			
b	Discounted unpaid losses	4b			
c	**Total.** Add lines 4a and 4b			4c	
5	Subtract line 4c from line 3			5	
6	Estimated salvage and reinsurance recoverable at the end of the preceding tax year			6	
7	Estimated salvage and reinsurance recoverable at the end of the current tax year			7	
8	Losses incurred (line 5 plus line 6 less line 7)			8	
9	Tax-exempt interest subject to section 832(b)(5)(B)	9			
10	Dividends-received deduction subject to section 832(b)(5)(B) (Schedule C, line 27)	10			
11	The increase in policy cash value of section 264(f) policies, as defined in section 805(a)(4)(F)	11			
12	**Total.** Add lines 9, 10, and 11			12	
13	Reduction of deduction under section 832(b)(5)(B). Multiply line 12 by applicable percentage. See instructions			13	
14	**Losses incurred deductible under section 832(c)(4).** Subtract line 13 from line 8. Enter here and on Schedule A, line 26			14	

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Schedule G Other Capital Losses (see instructions)

Note: Capital assets sold or exchanged to meet abnormal insurance losses and to pay dividends and similar distributions to policyholders

1	Dividends and similar distributions paid to policyholders			1	
2	Losses paid			2	
3	Expenses paid			3	
4	**Total.** Add lines 1, 2, and 3			4	
	Note: Adjust lines 5 through 8 to cash method if necessary.				
5	Interest received	5			
6	Dividends received and inclusions (Schedule C, line 17)	6			
7	Gross rents, gross royalties, lease income, etc., and gross income from a trade or business other than an insurance business including income from Form 4797 (include gains for invested assets only)	7			
8	Net premiums received	8			
9	**Total.** Add lines 5 through 8			9	
10	Limitation on gross receipts from sales of capital assets. Line 4 less line 9. If zero or less, enter -0-			10	

	(a) Description of capital asset	(b) Date acquired	(c) Gross sales price	(d) Cost or other basis	(e) Expense of sale	(f) Depreciation allowed (or allowable)	(g) Loss ((d) plus (e) less the sum of (c) and (f))
11							
12	**Totals.** Column (c) must not be more than line 10. (Enter amount from column (g) in Schedule A, line 28, or Schedule B, line 15, whichever applies.)						

Schedule H Special Deduction and Ending Adjusted Surplus for Section 833 Organizations (see instructions)

1	Healthcare claims incurred during the tax year and liabilities incurred during the tax year under cost-plus contracts	1	
2	Expenses incurred during the tax year in connection with the administration, adjustment, or settlement of healthcare claims or in connection with the administration of cost-plus contracts	2	
3	**Total.** Add lines 1 and 2	3	
4	Multiply line 3 by 0.25	4	
5	Beginning adjusted surplus	5	
6	**Special deduction.** If you checked "No" on line 13 of Schedule I, enter -0- here; you can't take the special deduction. All others subtract line 5 from line 4. If zero or less, enter -0-. Enter amount here and on Schedule A, line 34a. See instructions for limitation	6	
7	Net operating loss deduction (Schedule A, line 36b)	7	
8	Net exempt income:		
a	Adjusted tax-exempt income	8a	
b	Adjusted dividends-received deduction	8b	
9	Taxable income (Schedule A, line 37)	9	
10	**Ending adjusted surplus.** Add lines 5 through 9	10	

Form **1120-PC** (2019)

Schedule I **Other Information** (see instructions)

	Yes	No
1 Check method of accounting:		
a ☐ Cash		
b ☐ Accrual		
c ☐ Other (specify) ▶		
2 Check box for kind of company:		
a ☐ Mutual		
b ☐ Stock		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
If "Yes," attach a statement showing: **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
4 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		
If "Yes," enter name and EIN of the parent corporation. ▶		
5 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)		
If "Yes," attach a statement showing name and identifying number. (Don't include any information already entered on line **4** above.) Enter percentage owned. ▶		
6 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of **(a)** the total voting power of all classes of stock of the corporation entitled to vote, or **(b)** the total value of all classes of stock of the corporation?		
If "Yes," enter: **a** Percentage owned, and ▶ **b** Owner's country. ▶		
(c) The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached. ▶		

	Yes	No
7a Enter the total unpaid losses shown on the corporation's annual statement: **(1)** for the current tax year: $ **(2)** for the previous tax year: $		
b Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: **(1)** for the current tax year: $ **(2)** for the previous tax year: $		
8 Does the corporation discount any of the loss reserves shown on its annual statement?		
9 Enter the amount of tax-exempt interest received or accrued during the tax year: $		
10 If the corporation has an NOL for the tax year and is electing to forgo the carryback period, check here ▶ ☐		
If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election won't be valid.		
11 Enter the available NOL carryover from prior tax years. (Don't reduce it by any deduction on Schedule A, line 36b.) ▶ $		
12 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		
If "Yes," complete and attach Schedule UTP.		
13 If the corporation is a Blue Cross or Blue Shield organization described in section 833(c)(2), or other organization described in section 833(c)(3), did it meet the medical loss ratio (MLR) requirements of section 833(c)(5)?		
Enter: **(a)** Section 833(c)(5) MLR numerator ▶ $ **(b)** Section 833(c)(5) MLR denominator ▶ $ **(c)** Section 833(c)(5) MLR ▶ %		
14 If the corporation is a small company as defined in section 831(b)(2) and elects under section 831(b)(2)(A)(iii) to be taxed on taxable investment income:		
(a) Does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(I) because no more than 20% of the net written premiums (or, if greater, direct written premiums) of the corporation for the taxable year is attributable to any one policyholder?		
(b) If the answer to (a) is "No," does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(II)?		

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Schedule I **Other Information** (see instructions) *(continued)*

		Yes	No
15	Does the corporation have gross receipts of at least $500 million in any of the 3 preceding tax years? (See section 59A(e)(2) and (3)) . . . . . If "Yes," complete and attach Form 8991.		
16	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions . . . . . If "Yes," enter the total amount of the disallowed deductions . . . . . ▶ $		
17	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the taxable year? See instructions		
18	Is the corporation required to file Form 8990, Limitation on Business Interest Expense Under Section 163(j), to calculate the amount of deductible business interest? See instructions		

Schedule L **Balance Sheets per Books**

Note: All filers are required to complete this schedule.

	Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1	Cash				
2a	Trade notes and accounts receivable . .				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities (see instructions) .				
6	Other current assets (attach statement) .				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement) . .				
10a	Buildings and other depreciable assets .				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only) . .				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	**Total assets**				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Insurance liabilities (see instructions) . .				
19	Other current liabilities (attach statement) .				
20	Loans from shareholders				
21	Mortgages, notes, bonds payable in 1 year or more				
22	Other liabilities (attach statement) . . .				
23	Capital stock: **a** Preferred stock . . .				
	b Common stock . . .				
24	Additional paid-in capital				
25	Retained earnings—appropriated (attach statement)				
26	Retained earnings—unappropriated . .				
27	Adjustments to shareholders' equity (attach statement)				
28	Less cost of treasury stock		( )		( )
29	**Total liabilities and shareholders' equity**				

Form **1120-PC** (2019)

Form 1120-PC (2019) Page **9**

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: Schedule M-3 required instead of Schedule M-1 if total assets are $10 million or more. See instructions.

1	Net income (loss) per books		**7**	Income recorded on books this year not included in this return (itemize)	
2	Federal income tax per books		**a**	Tax-exempt interest $	
3	Excess of capital losses over capital gains		**8**	Deductions in this tax return not charged against book income this year (itemize)	
4	Income subject to tax not recorded on books this year (itemize)		**a**	Depreciation $	
5	Expenses recorded on books this year not deducted in this return (itemize)		**b**	Charitable contributions $	
a	Depreciation $		**9**	Add lines 7 and 8	
b	Charitable contributions $		**10**	Income (Schedule A, line 35, or Schedule B, line 19, if applicable)—line 6 less line 9	
c	Travel and entertainment $				
6	Add lines 1 through 5				

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books** (line 26, Schedule L)

1	Balance at beginning of year		**5**	Distributions: **a** Cash	
2	Net income (loss) per books			**b** Stock	
3	Other increases (itemize)			**c** Property	
			6	Other decreases (itemize)	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		**8**	Balance at end of year (line 4 less line 7)	

Form **1120-PC** (2019)

Form **1120-REIT**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Real Estate Investment Trusts

For calendar year 2019 or tax year beginning _____, 2019, ending _____, 20____

▶ **Go to *www.irs.gov/Form1120REIT* for instructions and the latest information.**

OMB No. 1545-0123

2019

A Year of REIT status election	**Please Type or Print**	Name	**C Employer identification number**
B Check if a: 1 REIT with 100% owned subsidiaries (see instructions) ☐ 2 Personal holding co. (attach Sch. PH) ☐		Number, street, and room or suite no. (If a P.O. box, see instructions.)	**D** Date REIT established
		City or town, state, and ZIP code	**E** Total assets (see instructions) $
F Check applicable box(es): (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return			**H** PBA code (see instructions)
G Identify the type of REIT (see instructions): (1) ☐ Equity REIT (2) ☐ Mortgage REIT			

Part I—Real Estate Investment Trust Taxable Income (see instructions)

Income (EXCLUDING income required to be reported in Part II or Part IV)

1	Dividends	1	
2	Interest	2	
3	Gross rents from real property	3	
4	Other gross rents	4	
5	Capital gain net income (attach Schedule D (Form 1120))	5	
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7	Other income (see instructions—attach statement)	7	
8	**Total income.** Add lines 1 through 7 ▶	8	

Deductions (EXCLUDING deductions directly connected with income required to be reported in Part II or Part IV)

9	Compensation of officers (see instructions—attach Form 1125-E)			9	
10	Salaries and wages (less employment credits)			10	
11	Repairs and maintenance			11	
12	Bad debts			12	
13	Rents			13	
14	Taxes and licenses			14	
15	Interest (see instructions)			15	
16	Depreciation (attach Form 4562)			16	
17	Advertising			17	
18	Other deductions (see instructions—attach statement)			18	
19	**Total deductions.** Add lines 9 through 18 ▶			19	
20	Taxable income before net operating loss and other special deductions. Subtract line 19 from line 8			20	
21	**Less: a** Net operating loss deduction (see instructions)	21a			
	b Total deduction for dividends paid (Schedule A, line 7)	21b			
	c Section 857(b)(2)(E) deduction (Schedule J, lines 2c, 2e, and 2f)	21c		21d	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

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Tax and Payments

22	**Real estate investment trust taxable income.** Subtract line 21d from line 20			22	
23	**Total tax** (Schedule J, line 7)			23	
24	2019 Net 965 tax liability paid from Form 965-B, Part II, column (k), line 3			24	
25	**Payments:**				
a	2018 overpayment credited to 2019	25a			
b	2019 estimated tax payments	25b			
c	Less 2019 refund applied for on Form 4466	25c ( )	d Bal ▶ 25d		
e	Tax deposited with Form 7004		25e		
f	Credits: **(1)** Form 2439 **(2)** Form 4136		25f		
g	Refundable credit from Form 8827, line 5c		25g		
h	2019 Net 965 tax liability from Form 965-B, Part I, column (d), line 3		25h	25i	
26	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			26	
27	**Tax due.** If line 25i is smaller than the total of lines 23, 24, and 26, enter amount owed			27	
28	**Overpayment.** If line 25i is larger than the total of lines 23, 24, and 26, enter amount overpaid			28	
29	Enter amount of line 28 you want: **Credited to 2020 estimated tax ▶** **Refunded ▶**			29	

Part II—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions)

1	Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement)	1	
2	Gross income from foreclosure property (see instructions—attach statement)	2	
3	Total income from foreclosure property. Add lines 1 and 2	3	
4	Deductions directly connected with the production of income shown on line 3 (attach statement)	4	
5	Net income from foreclosure property. Subtract line 4 from line 3	5	
6	**Tax on net income from foreclosure property.** Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b	6	

Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions)

1a	Enter total income from Part I, line 8	1a			
b	Enter total income from foreclosure property from Part II, line 3	1b			
c	Total. Add lines 1a and 1b			1c	
2a	Enter income from hedging transactions referred to in section 856(c)(5)(G)	2a			
b	Enter income from passive foreign exchange gain referred to in section 856(n)(3). See instructions	2b			
c	Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions	2c			
d	Enter the net section 965(a) inclusion reported in Part I. See instructions	2d			
e	Subtract lines 2a, 2b, 2c, and 2d from line 1c	2e			
f	Multiply line 2e by 95% (0.95)			2f	
3	Enter income on line 1c from sources referred to in section 856(c)(2)			3	
4	Subtract line 3 from line 2f. (If zero or less, enter -0-.)			4	
5a	Enter income from hedging transactions referred to in section 856(c)(5)(G)	5a			
b	Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions	5b			
c	Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions	5c			
d	Enter the net section 965(a) inclusion reported in Part I. See instructions	5d			
e	Subtract lines 5a, 5b, 5c, and 5d from line 1c	5e			
f	Multiply line 5e by 75% (0.75)			5f	
6	Enter income on line 1c from sources referred to in section 856(c)(3)			6	
7	Subtract line 6 from line 5f. (If zero or less, enter -0-.)			7	
8	Enter the greater of line 4 or line 7. **(If line 8 is zero, do not complete the rest of Part III.)**			8	
9	Enter the amount from Part I, line 20			9	
10	Enter the net capital gain from Schedule D (Form 1120), line 17			10	
11	Subtract line 10 from line 9			11	
12a	Enter total income from Part I, line 8	12a			
b	Enter the net short-term capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0-.)	12b			
c	Add lines 12a and 12b			12c	
13	Enter capital gain net income from Part I, line 5			13	
14	Subtract line 13 from line 12c			14	
15	Divide line 11 by line 14. Carry the result to five decimal places			15	.
16	**Section 857(b)(5) tax.** Multiply line 8 by line 15. Enter here and on Schedule J, line 2c			16	

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Part IV—Tax on Net Income From Prohibited Transactions (see instructions)

1	Gain from sale or other disposition of section 1221(a)(1) property (other than foreclosure property)	1	
2	Deductions directly connected with the production of income shown on line 1	2	
3	**Tax on net income from prohibited transactions.** Subtract line 2 from line 1. Enter here and on Schedule J, line 2d	3	

Schedule A **Deduction for Dividends Paid** (see instructions)

1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section 857(b)(9) or 858(a), or deficiency dividends as defined in section 860	1	
2	Dividends paid in the 12-month period following the close of the tax year under a section 858(a) election to treat the dividends as paid during the tax year	2	
3	Dividends declared in October, November, or December deemed paid on December 31 under section 857(b)(9)	3	
4	Consent dividends (attach Forms 972 and 973)	4	
5	Deficiency dividends (section 860) (Attach Form 976)	5	
6	Total dividends paid. Add lines 1 through 5	6	
7	**Total deduction for dividends paid.** If there is net income from foreclosure property on Part II, line 5, see instructions for limitation on the deduction for dividends paid. Otherwise, enter the total dividends paid from line 6 here and on line 21b of page 1	7	

Schedule J **Tax Computation** (see instructions)

1	Check if the REIT is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐ **Important:** Members of a controlled group, see instructions.				
2a	Tax on REIT taxable income	2a			
b	Tax from Part II, line 6	2b			
c	Tax from Part III, line 16	2c			
d	Tax from Part IV, line 3	2d			
e	Tax imposed under section 857(b)(7)(A) (see instructions)	2e			
f	Tax imposed under sections ☐ 856(c)(7) and ☐ 856(g)(5)	2f			
g	**Income tax.** Add lines 2a through 2f			2g	
3a	Foreign tax credit (attach Form 1118)	3a			
b	Credit from Form 8834 (see instructions)	3b			
c	General business credit (attach Form 3800)	3c			
d	Other credits (attach statement—see instructions)	3d			
e	**Total credits.** Add lines 3a through 3d			3e	
4	Subtract line 3e from line 2g			4	
5	Personal holding company tax (attach Schedule PH (Form 1120))			5	
6	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)			6	
7	**Total tax.** Add lines 4 through 6. Enter here and on line 23, page 2			7	

Form **1120-REIT** (2019)

Form 1120-REIT (2019) Page **4**

Schedule K **Other Information** (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Cash		
b	☐ Accrual		
c	☐ Other (specify) ▶		
2	At the end of the tax year, did the REIT own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing: **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
3	Is the REIT a subsidiary in a parent-subsidiary controlled group?		
	If "Yes," enter the name and EIN of the parent corporation ▶		
4	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the REIT's voting stock? (For rules of attribution, see section 856(h).)		
	If "Yes," attach a statement showing name and identifying number. (Do not include any information already entered in **3** above.) Enter percentage owned ▶		
5	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: **(a)** the total voting power of all classes of stock of the REIT entitled to vote, or **(b)** the total value of all classes of stock of the REIT?		
	If "Yes," enter:		
a	Percentage owned ▶		
b	Owner's country ▶		
c	The REIT may have to file Form 5472. Enter number of Forms 5472 attached ▶		
6	During this tax year, did the REIT pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the REIT's current and accumulated earnings and profits? (See sections 301 and 316.)		
	If "Yes," file Form 5452.		
7	Check this box if the REIT issued publicly offered debt instruments with original issue discount ▶ ☐		
	If so, the REIT may have to file Form 8281.		
8	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $		
9	Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 21a, page 1.) ▶ $		
10	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
11	Does the corporation satisfy one or more of the following? See instructions		
a	The corporation owns a pass-through entity with current or prior year carryover excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense.		
	If "Yes" to any of the above, complete and attach Form 8990.		
12	Is the REIT attaching Form 8996 to certify as a Qualified Opportunity Fund?		
	If "Yes," enter amount from Form 8996, line 14 ▶ $		

Form **1120-REIT** (2019)

Form 1120-REIT (2019) Page **5**

Schedule L **Balance Sheets per Books**

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach statement)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
12	Other assets (attach statement)				
13	Total assets				
	Liabilities and Shareholders' Equity				
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach statement)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach statement)				
20	Capital stock: **a** Preferred stock				
	b Common stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach statement)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (see instructions—attach statement)				
25	Less cost of treasury stock		( )		( )
26	Total liabilities and shareholders' equity				

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income per Return** (see instructions)

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):	
2a	Federal income tax $			Tax-exempt interest $	
b	Less: Section 856(c)(7) tax, 856(g)(5) tax, 857(b)(5) tax, section 857(b)(7) tax, and built-in gains tax $ ( )		8	Deductions on this return not charged against book income this year (itemize):	
c	Balance ▶		a	Depreciation $	
3	Excess of capital losses over capital gains		b	Net operating loss deduction (line 21a, page 1) $	
4	Income subject to tax not recorded on books this year (itemize):		c	Deduction for dividends paid (line 21b, page 1) $	
5	Expenses recorded on books this year not deducted on this return (itemize):		9	Net income from foreclosure property	
a	Depreciation $		10	Net income from prohibited transactions	
b	Section 4981 tax $		11	Add lines 7 through 10	
c	Travel and entertainment $		12	REIT taxable income (line 22, page 2)—line 6 less line 11	
6	Add lines 1 through 5				

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)**

1	Balance at beginning of year		5	Distributions: **a** Cash	
2	Net income (loss) per books			**b** Stock	
3	Other increases (itemize):			**c** Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120-REIT** (2019)

Form **1120-RIC**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Regulated Investment Companies

For calendar year 2019 or tax year beginning _____, 2019, and ending _____, 20 _____

▶ Go to *www.irs.gov/Form1120RIC* for instructions and the latest information.

OMB No. 1545-0123

2019

A Year of RIC status election	**Please type or print**	Name of fund	**C Employer identification number**
B Date fund was established (see instructions)		Number, street, and room or suite no. (If a P.O. box, see instructions.)	**D** Total assets (see instructions)
		City or town, state, and ZIP code	$

E Check applicable boxes: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

F Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year ▶ ☐

Part I—Investment Company Taxable Income (see instructions)

Income	1	Dividends		1	
	2	Interest		2	
	3	Net foreign currency gain or (loss) from section 988 transactions (attach statement)		3	
	4	Payments with respect to securities loans		4	
	5	Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 16 (attach Schedule D (Form 1120))		5	
	6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6	
	7	Other income (see instructions—attach statement)		7	
	8	**Total income.** Add lines 1 through 7 ▶		8	
Deductions (see instructions)	9	Compensation of officers (see instructions—attach Form 1125-E)		9	
	10	Salaries and wages (less employment credits)		10	
	11	Rents		11	
	12	Taxes and licenses		12	
	13	Interest (see instructions)		13	
	14	Depreciation (attach Form 4562)		14	
	15	Advertising		15	
	16	Registration fees		16	
	17	Insurance		17	
	18	Accounting and legal services		18	
	19	Management and investment advisory fees		19	
	20	Transfer agency, shareholder servicing, and custodian fees and expenses		20	
	21	Reports to shareholders		21	
	22	Other deductions (see instructions—attach statement)		22	
	23	**Total deductions.** Add lines 9 through 22 ▶		23	
	24	Taxable income before deduction for dividends paid and deductions under sections 851(d)(2) and 851(i). Subtract line 23 from line 8		24	
	25	**Less: a** Deduction for dividends paid (Schedule A, line 8a)	25a		
		b Deductions for tax imposed under sections 851(d)(2) and 851(i) (Schedule J, line 2c)	25b	25c	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below? See instructions. ☐Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

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Part I—Investment Company Taxable Income (see instructions) *(continued)*

Tax and Payments

26	**Investment company taxable income.** Subtract line 25c from line 24					26	
27	**Total tax.** (Schedule J, line 7)					27	
28	2019 Net 965 Tax Liability Paid from Form 965-B, Part II, column (k), line 3					28	
29a	2018 overpayment credited to 2019	29a					
b	2019 estimated tax payments	29b					
c	Less 2019 refund applied for on Form 4466	29c	( ) dBal ▶	29d			
e	Tax deposited with Form 7004			29e			
f	Credit for tax paid on undistributed capital gains (attach Form 2439)			29f			
g	Credit for federal tax paid on fuels (attach Form 4136)			29g			
h	Refundable credits from Form 8827, line 5c			29h			
i	2019 Net 965 Tax Liability from Form 965-B, Part I, column (d), line 3			29i		29j	
30	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐					30	
31	**Amount owed.** If line 29j is smaller than the total of lines 27, 28, and 30, enter amount owed					31	
32	**Overpayment.** If line 29j is larger than the total of lines 27, 28, and 30, enter amount overpaid					32	
33	Enter amount from line 32: **Credited to 2020 estimated tax** ▶ **Refunded** ▶					33	

Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

1	Net capital gain from Schedule D (Form 1120), line 17 (attach Schedule D (Form 1120))	1	
2	Capital gain dividends from Schedule A, line 8b	2	
3	Subtract line 2 from line 1	3	
4	**Capital gains tax.** Multiply line 3 by 21% (0.21). Enter tax here and on line 2b, Schedule J	4	

Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b. See instructions.)

			(a) Ordinary dividends	(b) Capital gain dividends
1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends deemed paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as defined in section 860(f)	1		
2	Dividends paid in the 12-month period following the close of the tax year that the fund elects to treat as paid during the tax year under section 855(a)	2		
3	Dividends declared in October, November, or December and deemed paid on December 31 under section 852(b)(7)	3		
4	Consent dividends (section 565) (attach Forms 972 and 973)	4		
5	Deficiency dividends (section 860) (attach Form 976)	5		
6	Foreign tax paid deduction (section 853(b)(1)(B)), if applicable	6		
7	Credits from tax credit bonds distributed to shareholders (see instructions)	7		
8	Deduction for dividends paid:			
a	**Ordinary dividends.** Add lines 1 through 7 of column (a). Enter here and on line 25a, Part I	8a		
b	**Capital gain dividends.** Add lines 1 through 5 of column (b). Enter here and on line 2, Part II, above	8b		

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

1	Did the fund qualify under section 852(b)(5) or 852(g) to pay exempt-interest dividends for 2019? ▶ ☐ **Yes** ☐ **No** If "Yes," complete lines 2 through 5.		
2	Amount of interest excludible from gross income under section 103(a)	2	
3	Amounts disallowed as deductions under sections 265 and 171(a)(2)	3	
4	Net income from tax-exempt obligations. Subtract line 3 from line 2	4	
5	Amount of line 4 designated as exempt-interest dividends	5	

Schedule J Tax Computation (see instructions)

1	Check if the fund is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐				
2a	Tax on investment company taxable income	2a			
b	Tax on undistributed net capital gain (from Part II, line 4)	2b			
c	Tax imposed under sections ☐ 851(d)(2) and ☐ 851(i)	2c			
d	**Income tax.** Add lines 2a through 2c			2d	
3a	Foreign tax credit (attach Form 1118)	3a			
b	Credit from Form 8834, line 7 (attach Form 8834)	3b			
c	General business credit (attach Form 3800)	3c			
d	Other credits (attach statement—see instructions)	3d			
e	**Total credits.** Add lines 3a through 3d			3e	
4	Subtract line 3e from line 2d			4	

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Schedule J **Tax Computation** (see instructions) *(continued)*

5	Personal holding company tax (attach Schedule PH (Form 1120))	5	
6	Other taxes. Check if from: ☐ Form 4255 ☐ Other (attach statement)	6	
7	**Total tax.** Add lines 4 through 6. Enter here and on line 27	7	

Schedule K **Other Information** (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Cash		
b	☐ Accrual		
c	☐ Other (specify) ▶		
2	At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing **(a)** name and identification number, **(b)** percentage owned, and **(c)** taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year.		
3	Is the RIC a subsidiary in a parent-subsidiary controlled group? If "Yes," enter the employer identification number and the name of the parent corporation ▶		
4	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing name and identification number. (Do not include any information already entered in **3** above.) Enter percentage owned ▶		
5	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:		
a	The total voting power of all classes of stock of the fund entitled to vote, **or**		
b	The total value of all classes of stock of the fund? If "Yes," enter: (1) Percentage owned ▶ (2) Owner's country ▶ The fund may have to file Form 5472. Enter number of Forms 5472 attached ▶		
6	During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316) If "Yes," file Form 5452.		
7	Check this box if the fund issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the fund may have to file Form 8281.		
8	Enter the amount of tax-exempt interest received or accrued during the tax year. ▶ $		
9	If this return is being filed for a series fund (as defined in section 851(g)(2)), enter		
a	The name of the regulated investment company in which the fund is a series ▶		
b	The date the regulated investment company was incorporated or organized ▶		
10a	**Section 853 election.** Check this box if the fund meets the requirements of section 853(a) and section 901(k) **and** elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements ▶ ☐		
b	**Section 852(g) election.** Check this box if the fund meets the requirements of section 852(g) **and** elects the application of section 853 without regards to the requirement of section 853(a)(1). See the instructions for additional details and requirements ▶ ☐		
11	**Section 853A election.** Check this box if the fund elects under section 853A to pass through credits from tax credit bonds to its shareholders. See instructions ▶ ☐		
12	**Section 852(b)(8) election.** Check this box if, for purposes of computing taxable income, the fund elects under section 852(b)(8) to defer all or part of its post-October capital loss or late-year ordinary loss for this tax year ▶ ☐ If the election is made, enter the amounts deferred:		
a	Post-October capital loss ▶		
b	Late-year ordinary loss ▶		
13	Did the corporation have an election under section 163(j) for any real property trade or business for any farming business in effect during the tax year (see instructions)?		
14	Does the corporation satisfy one or more of the following (see instructions)?		
a	The corporation owns a pass-through entity with current or prior year carryover excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the cooperative has business interest expense. If "Yes" to any, complete and attach Form 8990.		

Form **1120-RIC** (2019)

Form 1120-RIC (2019) Page **4**

Schedule L Balance Sheets per Books

	Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach statement)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other fixed depreciable assets				
b	Less accumulated depreciation	( )		( )	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
12	Other assets (attach statement)				
13	Total assets				
	Liabilities and Shareholder's Equity				
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach statement)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach statement)				
20	Capital stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach statement)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (attach statement)				
25	Less cost of treasury stock		( )		( )
26	Total liabilities and shareholders' equity				

Note: The fund is not required to complete Schedules M-1 and M-2 if the total assets on Schedule L, line 13, column (d), are less than $25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2	Federal income tax (less built-in gains tax)				
3	Excess of capital losses over capital gain				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemized):	
5	Expenses recorded on books this year not deducted on this return (itemize):		a	Depreciation $	
a	Depreciation $		b	Deduction for dividends paid (line 25a, Part I) $	
b	Expenses allocable to tax-exempt interest income $		9	Net capital gain from Form 2438, line 9a	
c	Section 4982 tax $		10	If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 17. Otherwise, enter -0-	
d	Travel and entertainment $		11	Add lines 7 through 10	
6	Add lines 1 through 5		12	Investment company taxable income (line 26, Part I)—line 6 less line 11	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2019

For calendar year 2019 or tax year beginning , 2019, ending , 20

A S election effective date	**TYPE OR PRINT**	Name	**D Employer identification number**
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated
C Check if Sch. M-3 attached ☐		City or town, state or province, country, and ZIP or foreign postal code	**F** Total assets (see instructions) $

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☐ No If "Yes," attach Form 2553 if not already filed

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	**1a**	Gross receipts or sales	**1a**			
	b	Returns and allowances	**1b**			
	c	Balance. Subtract line 1b from line 1a			**1c**	
	2	Cost of goods sold (attach Form 1125-A)			**2**	
	3	Gross profit. Subtract line 2 from line 1c			**3**	
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			**4**	
	5	Other income (loss) (see instructions—attach statement)			**5**	
	6	**Total income (loss).** Add lines 3 through 5 ▶			**6**	
Deductions (see instructions for limitations)	**7**	Compensation of officers (see instructions—attach Form 1125-E)			**7**	
	8	Salaries and wages (less employment credits)			**8**	
	9	Repairs and maintenance			**9**	
	10	Bad debts			**10**	
	11	Rents			**11**	
	12	Taxes and licenses			**12**	
	13	Interest (see instructions)			**13**	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			**14**	
	15	Depletion **(Do not deduct oil and gas depletion.)**			**15**	
	16	Advertising			**16**	
	17	Pension, profit-sharing, etc., plans			**17**	
	18	Employee benefit programs			**18**	
	19	Other deductions (attach statement)			**19**	
	20	**Total deductions.** Add lines 7 through 19 ▶			**20**	
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			**21**	
Tax and Payments	**22a**	Excess net passive income or LIFO recapture tax (see instructions)	**22a**			
	b	Tax from Schedule D (Form 1120-S)	**22b**			
	c	Add lines 22a and 22b (see instructions for additional taxes)			**22c**	
	23a	2019 estimated tax payments and 2018 overpayment credited to 2019	**23a**			
	b	Tax deposited with Form 7004	**23b**			
	c	Credit for federal tax paid on fuels (attach Form 4136)	**23c**			
	d	Reserved for future use	**23d**			
	e	Add lines 23a through 23d			**23e**	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			**24**	
	25	**Amount owed.** If line 23e is smaller than the total of lines 22c and 24, enter amount owed			**25**	
	26	**Overpayment.** If line 23e is larger than the total of lines 22c and 24, enter amount overpaid			**26**	
	27	Enter amount from line 26: **Credited to 2020 estimated tax ▶** **Refunded ▶**			**27**	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer Date ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

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Schedule B **Other Information** (see instructions)

		Yes	No
1	Check accounting method: **a** ☐ Cash **b** ☐ Accrual **c** ☐ Other (specify) ▶		
2	See the instructions and enter the: **a** Business activity ▶ **b** Product or service ▶		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		

(i) Name of Corporation	**(ii)** Employer Identification Number (if any)	**(iii)** Country of Incorporation	**(iv)** Percentage of Stock Owned	**(v)** If Percentage in (iv) Is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		

(i) Name of Entity	**(ii)** Employer Identification Number (if any)	**(iii)** Type of Entity	**(iv)** Country of Organization	**(v)** Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?		
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
10	Does the corporation satisfy one or more of the following? See instructions		
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?		
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

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Schedule B Other Information (see instructions) *(continued)*

		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		
14a	Did the corporation make any payments in 2019 that would require it to file Form(s) 1099?		
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		
	If "Yes," enter the amount from Form 8996, line 14 ▶ $		

Schedule K Shareholders' Pro Rata Share Items

					Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)		1	
	2	Net rental real estate income (loss) (attach Form 8825)		2	
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a		3c	
	4	Interest income		4	
	5	Dividends: **a** Ordinary dividends		5a	
		b Qualified dividends	5b		
	6	Royalties		6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))		7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))		8a	
	b	Collectibles (28%) gain (loss)	8b		
	c	Unrecaptured section 1250 gain (attach statement)	8c		
	9	Net section 1231 gain (loss) (attach Form 4797)		9	
	10	Other income (loss) (see instructions) Type ▶		10	
Deductions	11	Section 179 deduction (attach Form 4562)		11	
	12a	Charitable contributions		12a	
	b	Investment interest expense		12b	
	c	Section 59(e)(2) expenditures **(1)** Type ▶ **(2)** Amount ▶		12c(2)	
	d	Other deductions (see instructions) Type ▶		12d	
Credits	13a	Low-income housing credit (section 42(j)(5))		13a	
	b	Low-income housing credit (other)		13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		13c	
	d	Other rental real estate credits (see instructions) Type ▶		13d	
	e	Other rental credits (see instructions) Type ▶		13e	
	f	Biofuel producer credit (attach Form 6478)		13f	
	g	Other credits (see instructions) Type ▶		13g	
Foreign Transactions	14a	Name of country or U.S. possession ▶			
	b	Gross income from all sources		14b	
	c	Gross income sourced at shareholder level		14c	
		Foreign gross income sourced at corporate level			
	d	Reserved for future use		14d	
	e	Foreign branch category		14e	
	f	Passive category		14f	
	g	General category		14g	
	h	Other (attach statement)		14h	
		Deductions allocated and apportioned at shareholder level			
	i	Interest expense		14i	
	j	Other		14j	
		Deductions allocated and apportioned at corporate level to foreign source income			
	k	Reserved for future use		14k	
	l	Foreign branch category		14l	
	m	Passive category		14m	
	n	General category		14n	
	o	Other (attach statement)		14o	
		Other information			
	p	Total foreign taxes (check one): ☐ Paid ☐ Accrued ▶		14p	
	q	Reduction in taxes available for credit (attach statement)		14q	
	r	Other foreign tax information (attach statement)			

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Schedule K		**Shareholders' Pro Rata Share Items** *(continued)*		**Total amount**
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Recon-ciliation	18	**Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18	

Schedule L	**Balance Sheets per Books**	Beginning of tax year		End of tax year	
	Assets	**(a)**	**(b)**	**(c)**	**(d)**
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				

Form **1120-S** (2019)

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Schedule M-1 **Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		**5**	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		**a**	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		**6**	Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
a	Depreciation $		**a**	Depreciation $	
b	Travel and entertainment $		**7**	Add lines 5 and 6	
4	Add lines 1 through 3		**8**	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	

Schedule M-2 **Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account** (see instructions)

		(a) Accumulated adjustments account	**(b)** Shareholders' undistributed taxable income previously taxed	**(c)** Accumulated earnings and profits	**(d)** Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	( )			
5	Other reductions	( )			( )
6	Combine lines 1 through 5				
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6				

Form **1120-S** (2019)

SCHEDULE D (Form 1120-S)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses and Built-in Gains

▶ Attach to Form 1120-S.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.
▶ Go to *www.irs.gov/Form1120S* for instructions and the latest information.

OMB No. 1545-0123

2019

Name

Employer identification number

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? . . . . ▶ ☐ Yes ☐ No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or loss Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked . .				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked . .				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked . .				

4	Short-term capital gain from installment sales from Form 6252, line 26 or 37	**4**	
5	Short-term capital gain or (loss) from like-kind exchanges from Form 8824	**5**	
6	Tax on short-term capital gain included on line 23 below	**6**	( )
7	**Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on Form 1120-S, Schedule K, line 7 or 10	**7**	

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or loss Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked . .				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked . .				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked . .				

11	Long-term capital gain from installment sales from Form 6252, line 26 or 37	**11**	
12	Long-term capital gain or (loss) from like-kind exchanges from Form 8824	**12**	
13	Capital gain distributions (see instructions)	**13**	
14	Tax on long-term capital gain included on line 23 below	**14**	( )
15	**Net long-term capital gain or (loss).** Combine lines 8a through 14 in column (h). Enter here and on Form 1120-S, Schedule K, line 8a or 10	**15**	

For Paperwork Reduction Act Notice, see the Instructions for Form 1120-S. Cat. No. 11516V **Schedule D (Form 1120-S) 2019**

Part III **Built-in Gains Tax** (See instructions **before** completing this part.)

16	Excess of recognized built-in gains over recognized built-in losses (attach computation statement)	**16**	
17	Taxable income (attach computation statement)	**17**	
18	Net recognized built-in gain. Enter the smallest of line 16, line 17, or line 8 of Schedule B	**18**	
19	Section 1374(b)(2) deduction	**19**	
20	Subtract line 19 from line 18. If zero or less, enter -0- here and on line 23	**20**	
21	Enter 21% of line 20	**21**	
22	Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years	**22**	
23	**Tax.** Subtract line 22 from line 21 (if zero or less, enter -0-). Enter here and on Form 1120-S, page 1, line 22b	**23**	

Form **1125-A**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to *www.irs.gov/Form1125A* for the latest information.**

OMB No. 1545-0123

Name | **Employer identification number**

1	Inventory at beginning of year	**1**	
2	Purchases	**2**	
3	Cost of labor	**3**	
4	Additional section 263A costs (attach schedule)	**4**	
5	Other costs (attach schedule)	**5**	
6	**Total.** Add lines 1 through 5	**6**	
7	Inventory at end of year	**7**	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	**8**	

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

• A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.

• A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of $25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

• The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.

• Real property or personal property (tangible and intangible) acquired for resale.

• The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to *www.irs.gov/Form4562* for instructions and the latest information.

OMB No. 1545-0172

2019

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number

Part I **Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	

8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II **Special Depreciation Allowance and Other Depreciation (Don't** include listed property. See instructions.**)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Don't** include listed property. See instructions.**)**

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2019	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2019 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental			27.5 yrs.	MM	S/L	
property			27.5 yrs.	MM	S/L	
i Nonresidential real			39 yrs.	MM	S/L	
property				MM	S/L	

Section C—Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 12906N Form **4562** (2019)

Form 4562 (2019) Page **2**

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.**)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2019 tax year (see instructions):					
43 Amortization of costs that began before your 2019 tax year				**43**	
44 **Total.** Add amounts in column (f). See the instructions for where to report				**44**	

Form **4562** (2019)

Form **6765**
(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Credit for Increasing Research Activities

▶ **Attach to your tax return.**
▶ **Go to *www.irs.gov/Form6765* for instructions and the latest information.**

OMB No. 1545-0619

Attachment Sequence No. **81**

Name(s) shown on return | **Identifying number**

Section A—Regular Credit. Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

1	Certain amounts paid or incurred to energy consortia (see instructions)			1	
2	Basic research payments to qualified organizations (see instructions)	2			
3	Qualified organization base period amount	3			
4	Subtract line 3 from line 2. If zero or less, enter -0-			4	
5	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	5			
6	Cost of supplies	6			
7	Rental or lease costs of computers (see instructions)	7			
8	Enter the applicable percentage of contract research expenses. See instructions	8			
9	Total qualified research expenses. Add lines 5 through 8	9			
10	Enter fixed-base percentage, but not more than 16% (0.16) (see instructions)	10	%		
11	Enter average annual gross receipts. See instructions	11			
12	Multiply line 11 by the percentage on line 10	12			
13	Subtract line 12 from line 9. If zero or less, enter -0-	13			
14	Multiply line 9 by 50% (0.50)	14			
15	Enter the **smaller** of line 13 or line 14			15	
16	Add lines 1, 4, and 15			16	
17	Are you electing the reduced credit under section 280C? ▶ Yes ☐ No ☐ If "Yes," multiply line 16 by 15.8% (0.158). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached			17	

Section B—Alternative Simplified Credit. Skip this section if you are completing Section A.

18	Certain amounts paid or incurred to energy consortia (see the line 1 instructions)			18	
19	Basic research payments to qualified organizations (see the line 2 instructions)	19			
20	Qualified organization base period amount (see the line 3 instructions)	20			
21	Subtract line 20 from line 19. If zero or less, enter -0-			21	
22	Add lines 18 and 21			22	
23	Multiply line 22 by 20% (0.20)			23	
24	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	24			
25	Cost of supplies	25			
26	Rental or lease costs of computers (see the line 7 instructions)	26			
27	Enter the applicable percentage of contract research expenses. See the line 8 instructions	27			
28	Total qualified research expenses. Add lines 24 through 27	28			
29	Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31	29			
30	Divide line 29 by 6.0	30			
31	Subtract line 30 from line 28. If zero or less, enter -0-	31			
32	Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06)			32	
33	Add lines 23 and 32			33	
34	Are you electing the reduced credit under section 280C? ▶ Yes ☐ No ☐ If "Yes," multiply line 33 by 79% (0.79). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached			34	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 13700H Form **6765** (Rev. 12-2019)

Section C—Current Year Credit

35	Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies)	35	
36	Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0-	36	
37	Credit for increasing research activities from partnerships, S corporations, estates, and trusts	37	
38	Add lines 36 and 37	38	
	• Estates and trusts, go to line 39. • Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K. • Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44. • Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business. • Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c. **Note:** Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D.		
39	Amount allocated to beneficiaries of the estate or trust (see instructions)	39	
40	Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c	40	

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit. Skip this section if the payroll tax election does not apply. See instructions.

41	Check this box if you are a qualified small business electing the payroll tax credit. See instructions ☐		
42	Enter the portion of line 36 elected as a payroll tax credit (do not enter more than $250,000). See instructions	42	
43	General business credit carryforward from the current year (see instructions). Partnerships and S corporations, skip this line and go to line 44	43	
44	Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control, see instructions for the statement that must be attached	44	

Form **8825** (Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

▶ Attach to Form 1065 or Form 1120S.
▶ Go to *www.irs.gov/Form8825* for the latest information.

OMB No. 1545-0123

Name | Employer identification number

1 Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.

	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see page 2 for list	Fair Rental Days	Personal Use Days
A				
B				
C				
D				

			Properties A	Properties B	Properties C	Properties D
	Rental Real Estate Income					
2	Gross rents	2				
	Rental Real Estate Expenses					
3	Advertising	3				
4	Auto and travel	4				
5	Cleaning and maintenance	5				
6	Commissions	6				
7	Insurance	7				
8	Legal and other professional fees	8				
9	Interest (see instructions)	9				
10	Repairs	10				
11	Taxes	11				
12	Utilities	12				
13	Wages and salaries	13				
14	Depreciation (see instructions)	14				
15	Other (list) ▶	15				
16	Total expenses for each property. Add lines 3 through 15	16				
17	Income or (loss) from each property. Subtract line 16 from line 2	17				

18a	Total gross rents. Add gross rents from line 2, columns A through H	18a	
b	Total expenses. Add total expenses from line 16, columns A through H	18b	( )
19	Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities	19	
20a	Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)	20a	
b	Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.		
	(1) Name	**(2)** Employer identification number	
21	Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • **Form 1065 or 1120S:** Schedule K, line 2	21	

For Paperwork Reduction Act Notice, see instructions. Cat. No. 10136Z Form **8825** (Rev. 11-2018)