

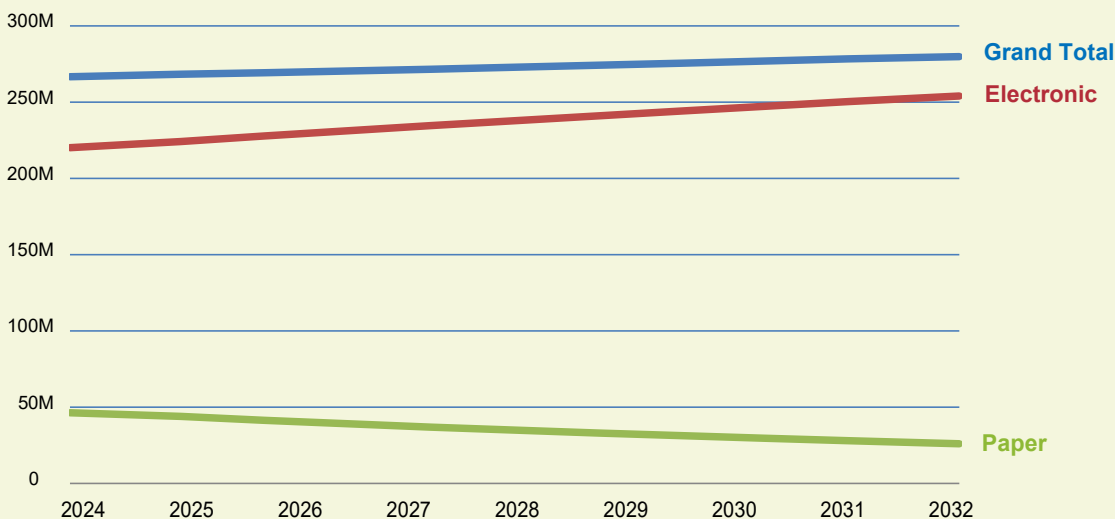
Publication 6292-A

Fiscal Year Return Projections for the United States: 2025–2032

The Internal Revenue Service (IRS) Publication 6292 includes U.S.-level fiscal year (FY) projections of individual and business income tax returns to be processed by the major return categories, including selected details by the IRS business operating divisions. Publication 6292 also includes breakouts by filing methods and is updated semiannually.

Publication 6292-A highlights the actual number of returns processed in FY 2024 and summarizes significant future trends.

Projections of the Number of Income Tax Returns To Be Processed, Fiscal Years 2025–2032



Note: The 2024 number is the actual number of income tax returns processed in FY 2024

Significant Trends Found in This Update of Publication 6292

- The grand total of income tax returns processed in FY 2024 was 266.6 million, a decrease of 1.8% over FY 2023. This decline is primarily attributed to a significant drop in the number of paper returns. The grand total returned to its normal trend in FY 2024 and is projected to grow at an average annual rate of 0.6% from FY 2025 through FY 2032, reaching 279.9 million by FY 2032.
- The grand total of paper returns processed in FY 2024 was 46.4 million, a 19.9% decrease from FY 2023. This sharp decline is primarily due to the unusually high volume of paper returns in FY 2023, driven by an increased number of paper returns processed in the fourth quarter of calendar year 2022 (the first quarter of FY 2023). The overall volume of paper returns reverted to its typical level in FY 2024 and is projected to decline by an average annual rate of 7.0% from FY 2025 through FY 2032.
- The grand total of electronic returns processed in FY 2024 was 220.2 million, a 3.1% increase over FY 2023. This upward trend is expected to continue, with the processed number of electronic returns projected to grow at an average annual rate of 1.8%, reaching 254.0 million by FY 2032.

Actual Income Tax Return Processed in FY 2024

266.6 million
Grand Total Returns

46.4 million
Paper Returns

220.2 million
Electronic Returns

