

Determination of Each Partner's Relevant Section 163(j) Items—Worksheet B

Keep for Your Records



Before you begin:

- ✓ Complete “Determination of Each Partner’s Deductible Business Interest Expense and Section 163(j) Excess Items—Worksheet A” before beginning this worksheet.
- ✓ This worksheet provides space for up to three partners. If there are more than three partners, use more than one worksheet. The total column should reconcile to amounts for all partners.

Step 8A: Who must complete this worksheet.

1. If the answer to line 27(d) of Worksheet A is "Yes," complete this worksheet.

	Partner 1	Partner 2	Partner 3	Total
--	-----------	-----------	-----------	-------

Step 8B: Determine whether to perform Step 8C or Step 8D.

2. Subtract line 23 of Worksheet A from line 19 of Worksheet A .
3. Multiply line 2 of Worksheet B by the applicable percentage .
4. If line 26 of Worksheet A is greater than zero, enter the amount from line 3 of Worksheet B. Otherwise, enter -0-
5. Enter the smaller of line 4 of Worksheet B or line 26 of Worksheet A
6. If the line 25 total column amount of Worksheet A is greater than or equal to the line 5 total column amount of Worksheet B, complete Step 8C of Worksheet B. If the line 5 total column amount of Worksheet B is greater than the line 25 total column amount of Worksheet A, complete Step 8D of Worksheet B.

Step 8C: Calculate lines 28, 29, and 30 of Worksheet A. Return to and complete Worksheet A after Step 8C.

7. Divide line 25 of Worksheet A by the line 25 total column amount of Worksheet A. (If the line 25 total column amount of Worksheet A equals zero, enter -0-.)
8. Multiply line 7 of Worksheet B by the line 5 total column amount of Worksheet B
9. Subtract line 8 of Worksheet B from line 25 of Worksheet A. Enter the amount(s) on line 28 of Worksheet A
10. Subtract line 5 of Worksheet B from line 26 of Worksheet A. Enter the amount(s) on line 29 of Worksheet A
11. Enter -0- on line 30 of Worksheet A.

Step 8D: Calculate lines 28, 29, and 30 of Worksheet A. Return to and complete Worksheet A after Step 8D.

12. Divide line 4 of Worksheet B by the line 4 total column amount of Worksheet B. (If the line 4 total column amount of Worksheet B equals zero, enter -0-.)
13. Multiply line 12 of Worksheet B by the line 25 total column amount of Worksheet A
14. If line 4 of Worksheet B is greater than zero, enter the amount from line 26 of Worksheet A. Otherwise, enter -0-
15. Subtract line 14 of Worksheet B from line 13 of Worksheet B. (If zero or less, enter -0-.) Enter the amount(s) on line 28 of Worksheet A
16. Subtract line 13 of Worksheet B from line 14 of Worksheet B. (If zero or less, enter -0-.) Enter the amount(s) on line 29 of Worksheet A
17. If line 4 of Worksheet B equals zero, enter the amount from line 26 of Worksheet A. Otherwise, enter -0-. Enter the amount(s) on line 30 of Worksheet A